BlackRock®

Interim report and unaudited financial statements

BlackRock Global Funds (BGF)

R.C.S. Luxembourg: B.6317

For the financial period ended 28 February 2022

NM0422U-2175675-1/1095

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(2) Fund launched during the period, see Note 1, for further details.
(3) Fund closed to subscriptions, see Note 1, for further details.

Subscriptions may be made only on the basis of the current Prospectus and relevant Key Investor Information Document ("KIID") for the Funds, together with the most recent annual report and audited financial statements and interim report and unaudited financial statements. Copies are available from the Investor Services Centre, the Transfer Agent, the Management Company or any of the Distributors.

Board of Directors[1][2][3]

Denise Voss, Chairwoman
Paul Freeman
Ursula Marchioni
Barry O'Dwyer
Geoffrey D. Radcliffe
Davina Saint (appointed effective 11 April 2022)
Keith Saldanha

[1] All Directors of BlackRock Global Funds are non-executive Directors.
[2] Ursula Marchioni, Barry O'Dwyer, Geoffrey D. Radcliffe and Keith Saldanha are employees of the BlackRock Group (of which the Management Company, Investment Advisers and Principal Distributor are part), and Paul Freeman is a former employee of the BlackRock Group.
[3] Denise Voss and Davina Saint are independent Directors.

Management and Administration

Management Company
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35A, avenue J.F. Kennedy, L-1855 Luxembourg,
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Management and Administration continued

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A list of Paying Agents is to be found on pages 3 and 4.

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General Information

Current Prospectus
BlackRock Global Funds (the "Company") Prospectus, and the relevant KIID for the Funds along with copies of the Account Opening and Dealing Form may be obtained from the Local Investor Services Centre, the Management Company or any of the Representatives or Distributors. Copies of the Company's Articles of Association and the Annual Report and Audited Financial Statements and Interim Report and Unaudited Financial Statements may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from www.blackrockinternational.com.

Representatives
The representative in Hong Kong is BlackRock Asset Management North Asia Limited, 16/F, Champion Tower, 3 Garden Road Central, Hong Kong.

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich, Switzerland.

The representative in Poland is Dubiński Jeleński Masiarz and Partners Sp.K ul. Zielna 37, 00-108 Warszawa, Poland.

The representative in Israel is Altshuler Shaham Mutual Funds Management Ltd, 19A Habarzel St., Ramat Hachayal, Tel Aviv, Israel.

The facilities agent in Ireland is BlackRock Asset Management Ireland Limited and BlackRock Investment Management (UK) Limited acts as UK facilities agent.

Authorised Status
The Company is an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the Luxembourg law of 17 December 2010 as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of the Company's Funds in the following countries:

Austria, Channel Islands, Czech Republic, Denmark, Finland, France, Germany, Gibraltar, Hungary, Iceland, Ireland, Jersey, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Slovakia, Spain, Sweden and the United Kingdom.

Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of certain Funds in the umbrella in the following countries:

Belgium, Brunei, Chile, China, Greece, Hong Kong, Israel, Italy, Japan, Korea, Macau, Portugal, Singapore, Switzerland, Taiwan and UAE.

Shares of certain Funds in the umbrella may also be offered in certain other jurisdictions from time to time on a private placement basis.

The Company is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 140.

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Publication of Prices and Notices to Shareholders
Notices are sent to registered shareholders and (when legally required) published in such newspapers as decided by the Directors and in the Recueil des Sociétés et Associations du Mémorial Luxembourg. The previous Dealing Day's prices for shares may be obtained during business hours from the local Investor Servicing team and are also available from the BlackRock website. They will also be published in such countries as required under applicable law and at the discretion of the Directors in a number of newspapers or electronic platforms worldwide. The Company cannot accept any responsibility for error or delay in the publication or non-publication of prices. Historic dealing prices for all shares are available from the Administrator or local Investor Servicing team.

Purchases and Sales
A detailed list of investments purchased and sold for any Fund during the period is available upon request, free of charge, from the Registered office as mentioned on page 2, or the offices of the Representatives as mentioned on page 3.

Disclosure Policy
Details of month end holdings and valuations for all BlackRock Global Funds will be made available upon request from the Investor Services Centre to any BlackRock Global Funds shareholder no earlier than 10 business days after a given month end. BlackRock Global Funds reserves the right to require shareholders to sign an appropriate non-disclosure document prior to providing such information.

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General Information continued

For German investors

This interim report and unaudited financial statements (the “Report and Financial Statements”) may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Luxembourg.

The prospectus, the KIID and a full statement of portfolio changes are available free of charge, from the German Paying Agent.

Please note that a notification regarding the distribution of shares in the Federal Republic of Germany pursuant to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has not been filed in respect of the following Sub-Fund: Asian Multi-Asset Income Fund. Therefore, shares of this Sub-Fund may not be distributed in the Federal Republic of Germany.

Chairwoman's Letter to Shareholders

1 September 2021 to 28 February 2022

Dear Shareholder,
I am writing to update you on the activities of BlackRock Global Funds ("BGF") over the six months to 28 February 2022. The BGF range comprised 97 funds (each a "Fund", together the "Funds") as at 28 February 2022.

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has had a profound impact on all aspects of society over the last two years. While there is a growing consensus in developed economies that the worst of the impact is now over, there is an expectation that travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, cancellations, supply chain disruptions, and lower consumer demand will create ongoing challenges. While widescale vaccination programmes are now in place in many countries and are having a positive effect, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this impact may be greater where vaccination rates are lower, such as in certain emerging markets. Although it is difficult to make timing predictions, it is expected that the economic effects of COVID-19 will continue to be felt for a period after the virus itself has moved from being pandemic to endemic in nature and this in turn may continue to impact investments held by the Fund.

For much of the past six months, the path to recovery seemed assured. While COVID-19 continued to flex its muscles, with a new Omicron variant emerging in November, the pandemic seemed to be in abeyance. However, the economic recovery has come with an inflationary sting in its tail, which has compelled central banks to take action. Consumer price inflation ("CPI") in the US tipped above 5% in May and has edged higher ever since. While it took longer to build momentum in other markets, such as the UK and Europe, some tightening of monetary policy will likely become a necessity. Some emerging markets saw inflation tip above 10% with higher food and raw materials prices.

The Federal Reserve announced in November that it would withdraw its quantitative easing programme sooner than it had expected and it now anticipates four interest rate rises in 2022. The Bank of England raised rates in December. The European Central Bank has resisted calls to raise rates for the time being, but is coming under increasing pressure to act. A number of emerging markets have been pushed into a rapid rise in rates. Brazil, for example, was forced to lift rates from 2% at the start of 2021 to 10.75% at the start of 2022 as inflation took hold.

However, more significantly, towards the end of the period under review, Russia invaded Ukraine. This act of aggression was met with a series of sanctions from Western powers designed to cut Russia out of the global banking system and weaken reliance on its natural resources. This came with consequences: commodity prices have soared, exacerbating already high inflation. This threatens to disrupt economic normalisation across the world.

It is impossible to know how the crisis will end and whether it will be contained in Eastern Europe. The International Energy Agency has stepped in to release more oil on the market and stabilise prices. Governments across the globe were busy trying to shore up alternative sources of energy.

The International Monetary Fund now forecasts global gross domestic product ("GDP") growth of 3.6% for 2022, though its forecasts are subject to significant uncertainty given the Ukrainian crisis. The forecasts are still robust for the US and Eurozone, but China's economy is still struggling as it fights to keep a lid on the pandemic and sustain its zero COVID policy in the face of increasingly transmissible variants. However, the government has announced additional spending.

Elsewhere, governments are still spending. US President, Joe Biden, signed the US$1.2 trillion infrastructure bill into law in November. The EU issued the first round of bonds to finance its new 'green deal' in October with record demand. While countries have generally withdrawn their furlough and other support payments, there is still considerable stimulus for the world economy.

However, markets have struggled to make progress against an increasingly difficult geopolitical backdrop. Investors have vacillated from high growth technology stocks – seen as a source of safety at times when COVID-19 threatened to derail economic growth – and recovery names – those leisure, retail or travel stocks left behind in the wake of the pandemic. In early 2022, recovery names were firmly in the ascendancy, but were then derailed by the crisis in Eastern Europe.

The performance of the Funds is covered in more detail in the separate Investment Adviser's Report, which also sets out some views regarding the investment outlook.

The assets under management ("AUM") in the BGF range fell 7.4% from US$209.6 billion to US$194.0 billion over the period, with weakness in emerging markets and Europe. Bond and equities were weak. The only significant areas of strength were specific sectors, such as commodities and mining.

The information stated in this report is historical and not necessarily indicative of future performance.

Chairwoman's Letter to Shareholders

1 September 2021 to 28 February 2022 continued

The weakest areas were in emerging markets, particularly Eastern Europe. Assets in the Emerging Europe Fund dropped from EUR758.9 million to EUR269.8 million. The Fund had significant holdings in Russian securities, which were written down, at the end of the period as a precaution, as the Ukraine crisis escalated. Further, as of 1 March, a decision was made to suspend the valuation, subscriptions and redemptions in the Fund. For further details see Note 19. Emerging Markets Equity Income Fund, Emerging Markets Bond Fund, Emerging Markets Corporate Bond Fund and Emerging Markets Local Currency Bond Fund all shed assets over the period, with only the Emerging Markets Impact Bond Fund and Emerging Markets Sustainable Equity Fund showing a rise in assets.

The move into Environmental Social and Governance ("ESG") assets was replicated in other sectors. Assets in the ESG Multi-Asset Fund rose 39% to EUR5.86 billion. The Future Of Transport Fund also added AUM, growing 9.7% to US$1.94 billion AUM.

Elsewhere, AUM in the Global Inflation Linked Bond Fund rose 20.7% to US$471.4 million as investors sought to protect themselves against inflation. The Natural Resources Growth & Income Fund grew 51.0%, as commodities prices rose.

In contrast, some of the areas that have seen significant growth in recent years shed assets. The Next Generation Technology Fund dropped 56.5% to US$3.8 billion, while the Global Corporate Bond Fund dropped 47% to US$969.1 million. The US Growth Fund dropped 41.4% to US$426.2 million.

Regulatory change continued throughout Europe which could have implications for investors. Key developments include:

- The European Supervisory Authorities ("ESAs") submitted draft Regulatory Technical Standards to the European Commission on the content of PRIIPs Key Information Documents ("KIDs"), with a particular focus on performance scenarios and costs. The consultation period is due to close on 30 April 2022.

- The European Union's new Sustainable Finance Disclosure Regulation ("SFDR") came into effect in March 2021. It imposes new transparency and reporting obligations on investment management firms, both at a firm-wide level and at a product level. Certain parts of the framework are still under consultation and are likely to be finalised later this year. At the same time, the EU is working on an EU-wide classification system or 'framework'. This taxonomy is designed to provide businesses and investors with a common language to identify to what degree economic activities can be considered environmentally sustainable. There are also moves to improve reporting, with the Corporate Sustainability Reporting Directive ("CSRD") currently in discussions. The Luxembourg government recently took further steps to encourage investment in environmentally sustainable funds, reducing the 'taxe d'abonnement' (subscription tax) for funds that meet certain environmental criteria.

Should you have any questions on any of this material, please contact us via our website: www.blackrockinternational.com or via email: investor.services@blackrock.com.

Yours faithfully,

Denise Voss
Chairwoman

March 2022

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report
Performance overview

1 September 2021 to 28 February 2022

Market Review
For much of 2021, investors had seen the mega cap technology stocks as a 'safe haven' and would retreat into them at times of trouble. It was only when the Federal Reserve (the "Fed") changed its view that inflation would be transitory and announced the acceleration of the speed of planned interest rate hikes that investors started to reappraise this view. In a climate of higher rates, the valuations of the technology sector started to look vulnerable and the start of 2022 saw a significant sell-off in the sector. This shifted again as the first bombs were dropped in Ukraine, with investors seeking safety in mega cap technology once again.

This affected which geographic regions did well. The US continued its strength for much of the year, led by the technology companies, even though valuations had started to look stretched. However, the rally in more economically sensitive areas and – latterly – the commodities sector, helped markets such as the UK.

This also applied in emerging markets. Having been very weak for much of 2021, Latin American stock markets surged on the back of rising commodity prices. China continued to struggle as further outbreaks of COVID-19 and renewed lockdowns held back growth. India has been one of the top-performing markets for much of 2021, but sold off significantly in 2022.

Inflation was a factor for which sectors did well. Index-linked government bonds performed well over the period, as inflation outpaced expectations. Commodity and natural resources, which have historically provided some protection against inflation, were another area of strength, particularly in the aftermath of the Ukraine invasion. In particular, the large fossil fuel companies benefitted from rising prices for energy.

Environmental Social and Governance ("ESG") continued to be an important consideration even if ESG-aware funds could not replicate their significant success in 2021. However, many 'green' companies continued to be beneficiaries of the drive from governments to 'build back better', which supported share prices. Renewable energy prices also moved higher in response to the Ukraine situation.

It was a better period for income seekers. Having been hit hard in 2020, particularly in the US and UK, dividends returned rapidly as companies grew in confidence. The restrictions on bank dividends were lifted and the mining sector raised payouts on the back of higher commodity prices.

Government bond yields, which move inversely to prices, rose significantly – from 1.3% to 2.1% over the six month period, pushed higher by interest rate expectations.

Fund Performance
A table setting out the performance returns for the primary share class for each Fund versus any applicable benchmark may be found on pages 10 to 15. A brief summary of Fund performance follows.

Performance data stated is for the main (A) share class of the relevant Fund, stated in the base currency of the Fund, net of fees and expenses.

Equity Fund Performance
The Global Equity Income Fund dropped 2.54%, ahead of its benchmark, the MSCI All Country World Net TR Index, which dropped 5.26%. The more growth-focused Global Dynamic Equity Fund fell 8.21%, behind its benchmark (60% S&P 500/ 40% FTSE World Ex-US Index), which dropped 3.81%.

Shares of small and medium sized companies were weak as investors retreated to safe havens. The Systematic Global SmallCap Fund fell 7.68%, just ahead of its benchmark, the MSCI AC World Small Cap, which fell 8.15%.

Of the individual country funds, the Japan Small & MidCap Opportunities Fund fell 9.64%, behind the S&P Japan Mid Small Cap Index, which fell 6.60%. The Swiss Small & MidCap Opportunities Fund fell 13.06%, behind its benchmark, the SPI Extra Index, which fell 12.29%.

The Continental European Flexible Fund fell 16.31%, significantly behind its benchmark, the FTSE World Europe ex UK Index, which fell by 5.51%. The European Fund fell 13.34% against the MSCI Europe Index, which fell 1.95%. The European Equity Income Fund fell 5.21% against the same benchmark. The European Focus Fund fell 13.46% while the European Special Situations Fund fell by 14.63%. Both are benchmarked to the MSCI Europe Index, which dropped 1.95%

The US Growth Fund fell 18.29%, behind the Russell 1000 Growth Index, which fell by 7.75%. The US Basic Value Fund rose by 1.91%, just ahead of the Russell 1000 Value Index, which rose 0.42% over the period.

The Japan Flexible Equity Fund fell 6.30%, behind the MSCI Japan Index, which fell 2.89%.

Performance across Asia and emerging markets funds dipped as China's economy weakened. The Asian Growth Leaders Fund fell 10.05%, ahead of its benchmark, the MSCI All Country Asia ex Japan Index, which fell 10.45%. The Asian Dragon Fund dipped 9.17%, just ahead of its benchmark, which dropped 10.45%.

The India Fund fell 6.69%, behind its MSCI India Index benchmark, which fell 4.92%. The Emerging Markets Fund, which has a more broad exposure across the emerging markets investment universe, fell 16.31%, behind its benchmark, the MSCI Emerging Markets Index, which was down 9.81%. The Emerging Markets Equity Income Fund, which shares the same benchmark, was down 12.96%.

The Latin American Fund fell 6.31%, behind its benchmark, the MSCI Emerging Markets Latin America Index, which fell 1.79%. The Emerging Europe Fund fell 60.15% significantly behind its benchmark, the MSCI Emerging Markets Europe 10/40 Index, which fell 40.24% over the period. The underperformance is

The information stated in this report is historical and not necessarily indicative of future performance.

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Investment Adviser's Report
Performance overview

1 September 2021 to 28 February 2022 continued

mainly a result of the Fund's overweight positions in Russia prior to the crisis in Ukraine. The value of Russian holdings was written down, given the difficulty of valuing Russian assets in the current environment.

In natural resources, the World Energy Fund benefitted from higher energy prices, rising 38.96%, ahead of its benchmark, the MSCI World Energy Index (Net) (USD), which rose 37.33% over the period. The World Mining Fund rose 13.40% outperforming its benchmark, the MSCI ACWI Metals and Mining Index, which rose by 6.95%. The World Gold Fund rose 2.84%, behind its benchmark, the FTSE Gold Mines Index, which rose 6.51%.

The World Technology Fund fell 21.82% against a fall of 6.88% in MSCI All Country World Information Technology Index. The Nutrition Fund fell 14.27% over the period, while the Future Of Transport Fund fell 14.15% and the FinTech Fund dropped 28.75%. None of these specialist funds have a benchmark.

Mixed Asset Fund Performance
The diversified Global Allocation Fund – which invests in a mixture of fixed income securities, equities and cash – fell 7.38%, behind its reference benchmark, which fell 4.43% (the benchmark comprises 36% S&P 500 Index, 24% FTSE World Index (Ex-US) Index, 24% ICE BofAML Cur 5-Yr US Treasury Index, 16% FTSE Non-USD World Govt Bond Index).

The Global Multi-Asset Income Fund fell 5.11% over the period. The Fund combines the ability to allocate actively across a full range of asset classes and geographies at a top-down level with a focus on adding value through bottom-up security selection by specialist teams in each key asset class. The Fund does not have a benchmark.

Fixed Income Fund Performance
The Global Government Bond Fund fell 5.06%, behind its benchmark, the FTSE World Government Bond USD Hedged Index, which fell 3.70%. The Euro Bond Fund fell 5.79%, compared to a fall of 4.91% for its benchmark, BBG Euro Aggregate 500+. The Global Corporate Bond Fund fell 7.33%, compared to a fall of 5.57% for its benchmark, the Bloomberg Global Aggregate Corporate Bond USD Hedged Index.

The Euro Corporate Bond Fund fell by 5.89%, while its benchmark, the ICE BofAML Euro Corporate Index, fell by 5.20%. The Euro Short Duration Bond Fund fell 2.16%, the Fund has no benchmark.

The Global High Yield Bond Fund fell 5.42%, behind its benchmark, the BofA Merrill Lynch Global High Yield Constrained USD Hedged Index, which fell 5.17%.
The ESG Emerging Markets Local Currency Bond Fund fell 9.68% over the period. This was ahead of its benchmark, the J.P. Morgan ESG Government Bond Index Emerging Markets Global Diversified Index, which fell 11.09%. The broader ESG Emerging Markets Bond Fund fell 12.62%, just behind its benchmark, the J.P.Morgan ESG-Emerging Markets Bond Index Global Diversified, which fell 12.58%.

The Asian Tiger Bond Fund fell 12.13%, against a drop of 7.18% for its benchmark, the JP Morgan Asia Credit Index. The Fixed Income Global Opportunities Fund fell 3.36%, while the ESG Fixed Income Global Opportunities Fund fell 4.32%. Neither of the fixed income global funds have a benchmark.

Outlook
Just as recovery looked assured, the war in Ukraine threatens to bring a significant economic toll alongside its ghastly human toll. This economic hit will be mostly via higher energy costs. The constraints on energy supply are likely to result in higher inflation and lower growth, especially in the euro area. This puts central banks in a bind: trying to contain inflation will be more costly, and they cannot cushion the growth shock.

The recovery from the COVID-19 pandemic is already difficult. There have been significant supply chain problems, with parts and labour shortages creating real challenges for companies. US CPI has now been above 5% since May, and prices are also rising in the UK, Europe and other major economies across the world. This is before the energy price shock started to cause more profound and enduring problems.

Analysts are ratcheting down their growth forecasts and upping their inflation projections. This is not over, and the current growth forecasts may understate the impact on growth. The US is in a better spot than Europe, in our view. The shock is expected to be less than previous energy crises. The US also has a larger growth cushion – even if some of European weakness is bound to spill over.

The imminent hit to growth has reduced the risk that central banks slam the brakes and aggressively raise rates to contain inflation. The risks today are that the war escalates, bringing more energy supply shocks. Stagflation is now a possibility.

It was already clear that the world emerging from the COVID-19 pandemic would be a different one. The crisis has accelerated profound shifts in how economies and societies operate, from digitisation, to sustainability to geopolitics. The repercussions from COVID-19 are likely to be felt for years to come. The disruption in the Ukraine may be just the start of a rearranging of the world order and is undoubtedly linked to other factors such as the move away from fossil fuels. There are considerable challenges in the year ahead.

March 2022

The information stated in this report is historical and not necessarily indicative of future performance.

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Disclosed in the table below are the performance returns for the A Class Non-Distributing Share Class for each Fund, net of fees and expenses, which has been selected as a representative Share Class. Performance returns for any other Share Class can be made available on request.

Calculation methodology is based on industry standards.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of an investment and the income from it will vary and the initial investment amount cannot be guaranteed. The Fund invests a large portion of assets which are denominated in currencies other than US dollar; hence changes in the relevant exchange rate will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current Prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements form an integral part, as well as Key Investor Information Documents (KIIDs). Copies are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors. The BGF range is only available for investment by non-US persons. It is not offered for sale or sold in the US, its territories or possessions.

The Funds are not registered for sale to the public in all jurisdictions. Further details on distribution of shares of the Funds are included in the Authorised Status on page 3.

	Performance for the period ended 28 February 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 28 February 2022	Launch Date
Asia Pacific Equity Income Fund 'A' Non Dist (USD)	**(6.29%)**	**1.88%**	**14.36%**	**15.13%**	**52.97%**	**18/9/2009**
MSCI All Country Asia Pacific ex Japan Index (Net) (USD)[1]	(9.59%)	(2.90%)	22.44%	19.16%	71.98%	
Asian Dragon Fund 'A' Non Dist (USD)	**(9.17%)**	**(4.51%)**	**20.72%**	**20.74%**	**91.83%**	**2/1/1997**
MSCI All Country Asia ex Japan Index (Net) (USD)[1]	(10.45%)	(4.72%)	25.02%	18.17%	74.29%	
Asian Growth Leaders Fund 'A' Non Dist (USD)	**(10.05%)**	**(5.52%)**	**30.29%**	**17.01%**	**–**	**31/10/2012**
MSCI All Country Asia ex Japan Index (Net) (USD)[1]	(10.45%)	(4.72%)	25.02%	18.17%	–	
Asian High Yield Bond Fund 'A' Non Dist (USD)	**(23.97%)**	**(17.41%)**	**10.89%**	**13.03%**	**–**	**1/12/2017**
ICE BofAML Blended Index: ACCY, 20% Lvl4 Cap 3% Constrained Index	(14.75%)	(6.21%)	8.43%	13.18%	–	
Asian Multi-Asset Income Fund 'A' Non Dist (USD)	**(10.26%)**	**(5.05%)**	**8.72%**	**13.09%**	**–**	**20/1/2016**
Reference (50% MSCI Asia ex Japan Index/25% JP Morgan Asia Credit Index/25% Markit iBoxx ALBI Index)	(7.51%)	(3.62%)	16.61%	14.41%	–	
Asian Tiger Bond Fund 'A' Non Dist (USD)	**(12.13%)**	**(7.41%)**	**6.58%**	**11.31%**	**32.14%**	**2/2/1996**
JP Morgan Asian Credit Index (USD)	(7.18%)	(2.44%)	6.33%	11.34%	47.92%	
China Bond Fund 'A' Non Dist (CNH)	**(5.75%)**	**(2.03%)**	**8.18%**	**8.78%**	**55.77%**	**11/11/2011**
The Fund has no benchmark	–	–	–	–	–	
China Flexible Equity Fund 'A' Non Dist (USD)	**(20.71%)**	**(16.67%)**	**36.96%**	**18.05%**	**–**	**31/10/2017**
MSCI China 10/40 Index (Net) (USD)[1]	(11.31%)	(12.79%)	34.52%	22.18%	–	
China Fund 'A' Non Dist (USD)	**(16.83%)**	**(14.97%)**	**41.61%**	**16.52%**	**81.44%**	**24/6/2008**
MSCI China 10/40 Index (Net) (USD)[1]	(16.30%)	(20.14%)	30.75%	22.18%	57.11%	
China Impact Fund 'A' Non Dist (USD)[2]	**(3.93%)**	**1.55%**	**39.62%**	**–**	**–**	**9/10/2019**
CSI 300 Net TR (USD)[1]	(8.76%)	(7.64%)	38.26%	–	–	
Circular Economy Fund 'A' Non Dist (USD)	**(15.36%)**	**17.58%**	**22.01%**	**–**	**–**	**2/10/2019**
The Fund has no benchmark	–	–	–	–	–	

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[2] Fund name changed during the period, see Note 1, for further details.

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	Performance for the period ended 28 February 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 28 February 2022	Launch Date
Climate Action Equity Fund 'A' Non Dist (USD)[3]	**(11.40%)**	**–**	**–**	**–**	**–**	**9/12/2021**
The Fund has no benchmark	–	–	–	–	–	
Climate Action Multi-Asset Fund 'A' Non Dist (EUR)[3]	**(5.50%)**	**–**	**–**	**–**	**–**	**9/12/2021**
The Fund has no benchmark	–	–	–	–	–	
Continental European Flexible Fund 'A' Non Dist (EUR)	**(16.31%)**	**25.84%**	**25.37%**	**35.71%**	**218.73%**	**24/11/1986**
FTSE World Europe ex UK Index (USD)[1]	(5.51%)	25.16%	2.83%	27.59%	151.55%	
Developed Markets Sustainable Equity Fund 'A' Non Dist (USD)	**(8.93%)**	**–**	**–**	**–**	**–**	**17/6/2021**
MSCI World Index (Net) (USD)[1]	(4.65%)	–	–	–	–	
Dynamic High Income Fund 'A' Non Dist (USD)	**(6.36%)**	**10.01%**	**3.79%**	**19.68%**	**–**	**6/2/2018**
The Fund has no benchmark	–	–	–	–	–	
Emerging Europe Fund 'A' Non Dist (EUR)	**(60.15%)**	**22.90%**	**(12.69%)**	**33.22%**	**(43.14%)**	**29/12/1995**
MSCI Emerging Markets Europe 10/40 Index (Net) (EUR)[1]	(40.24%)	21.73%	(19.14%)	32.52%	(26.66%)	
Emerging Markets Bond Fund 'A' Non Dist (USD)	**(12.08%)**	**(2.97%)**	**6.09%**	**12.19%**	**28.94%**	**1/10/2004**
JP Morgan Emerging Markets Bond Index Global Diversified Index (USD)	(11.48%)	(1.80%)	5.26%	15.04%	46.08%	
Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	**(8.41%)**	**(2.23%)**	**8.79%**	**13.71%**	**–**	**18/2/2013**
JP Morgan Corporate Emerging Markets Bond Index Broad Diversified (USD)	(7.63%)	0.91%	7.13%	13.09%	–	
Emerging Markets Equity Income Fund 'A' Non Dist (USD)	**(12.96%)**	**(0.73%)**	**13.50%**	**23.02%**	**55.48%**	**12/8/2011**
MSCI Emerging Markets Index (Net) (USD)[1]	(9.81%)	(2.54%)	18.31%	18.42%	37.60%	
Emerging Markets Fund 'A' Non Dist (USD)	**(16.31%)**	**(3.06%)**	**23.19%**	**24.60%**	**43.76%**	**30/11/1993**
MSCI Emerging Markets Index (Net) (USD)[1]	(9.81%)	(2.54%)	18.31%	18.42%	37.60%	
Emerging Markets Impact Bond Fund 'A' Non Dist (USD)	**(7.06%)**	**–**	**–**	**–**	**–**	**12/7/2021**
JP Morgan ESG Green Bond Emerging Markets Index (USD Hedged)[1]	(6.80%)	–	–	–	–	
Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	**(9.37%)**	**(8.24%)**	**2.15%**	**11.77%**	**(16.07%)**	**2/2/2007**
JP Morgan GBI-EM Global Diversified Index (USD)	(10.59%)	(8.75%)	2.69%	13.47%	(11.50%)	
Emerging Markets Sustainable Equity Fund 'A' Non Dist (USD)	**(13.76%)**	**–**	**–**	**–**	**–**	**29/6/2021**
MSCI Emerging Markets Index (Net)[1]	(9.81%)	–	–	–	–	
ESG Asian Bond Fund 'A' Non Dist (USD)	**(8.97%)**	**(3.39%)**	**–**	**–**	**–**	**20/10/2020**
JP Morgan ESG Asia Credit Index (USD)	(7.83%)	(2.81%)	–	–	–	
ESG Emerging Markets Blended Bond Fund 'A' Non Dist (USD)	**(13.67%)**	**(13.47%)**	**15.90%**	**9.28%**	**–**	**9/7/2018**
JP Morgan ESG Blended Emerging Market Bond Index (Sovereign)[1]	(11.82%)	(5.98%)	4.94%	13.96%	–	
ESG Emerging Markets Bond Fund 'A' Non Dist (USD)	**(12.62%)**	**(3.21%)**	**8.49%**	**14.89%**	**–**	**9/7/2018**
JP Morgan ESG Emerging Market Bond Index Global Diversified	(12.58%)	(2.35%)	5.78%	15.94%	–	
ESG Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	**(7.71%)**	**(2.01%)**	**6.91%**	**13.08%**	**–**	**9/7/2018**
JP Morgan ESG Corporate Emerging Market Bond Index Broad Diversified	(6.60%)	0.76%	7.15%	12.76%	–	
ESG Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	**(9.68%)**	**(9.05%)**	**3.24%**	**9.96%**	**–**	**9/7/2018**
JP Morgan ESG Government Bond Index Emerging Market Global Diversified Index	(11.09%)	(9.53%)	4.00%	11.89%	–	
ESG Fixed Income Global Opportunities Fund 'A' Non Dist (EUR)	**(4.32%)**	**(1.41%)**	**–**	**–**	**–**	**24/4/2020**
The Fund has no benchmark	–	–	–	–	–	

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[3] Fund launched during the period, see Note 1, for further details.

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	Performance for the period ended 28 February 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 28 February 2022	Launch Date
ESG Flex Choice Cautious Fund 'A' Non Dist (USD)[3]	**(4.40%)**	**–**	**–**	**–**	**–**	**15/12/2021**
The Fund has no benchmark	–	–	–	–	–	
ESG Flex Choice Growth Fund 'A' Non Dist (USD)[3]	**(5.80%)**	**–**	**–**	**–**	**–**	**15/12/2021**
The Fund has no benchmark	–	–	–	–	–	
ESG Flex Choice Moderate Fund 'A' Non Dist (USD)[3]	**(5.40%)**	**–**	**–**	**–**	**–**	**15/12/2021**
The Fund has no benchmark	–	–	–	–	–	
ESG Global Bond Income Fund 'A' Non Dist (USD)[2]	**(5.96%)**	**(0.72%)**	**2.49%**	**9.17%**	**–**	**16/7/2018**
The Fund has no benchmark	–	–	–	–	–	
ESG Global Conservative Income Fund 'A' Non Dist (EUR)	**(4.56%)**	**3.81%**	**3.26%**	**7.87%**	**–**	**12/9/2018**
The Fund has no benchmark	–	–	–	–	–	
ESG Global Multi-Asset Income Fund 'A' Non Dist (USD)[3]	**(1.60%)**	**–**	**–**	**–**	**–**	**27/1/2022**
The Fund has no benchmark	–	–	–	–	–	
ESG Multi-Asset Fund 'A' Non Dist (EUR)	**(1.97%)**	**14.97%**	**10.06%**	**14.48%**	**72.14%**	**4/1/1999**
Reference (50% MSCI World Index/50% FTSE World Government Bond Euro Hedged Index) (EUR)[b1]	(1.90%)	12.92%	6.29%	16.87%	102.95%	
Euro Bond Fund 'A' Non Dist (EUR)	**(5.97%)**	**(3.88%)**	**4.03%**	**6.03%**	**32.03%**	**31/3/1994**
Bloomberg Barclays Euro-Aggregate 500mm+ Bond Index (EUR)	(4.91%)	(2.88%)	4.07%	6.00%	33.09%	
Euro Corporate Bond Fund 'A' Non Dist (EUR)	**(5.89%)**	**(1.85%)**	**2.53%**	**6.74%**	**30.36%**	**31/7/2006**
ICE BofAML Euro Corporate Index (EUR)	(5.20%)	(1.02%)	2.65%	6.25%	31.47%	
Euro Reserve Fund 'A' Non Dist (EUR)	**(0.35%)**	**(0.69%)**	**(0.57%)**	**(0.51%)**	**(3.22%)**	**24/7/2009**
The Fund has no benchmark	–	–	–	–	–	
Euro Short Duration Bond Fund 'A' Non Dist (EUR)	**(2.16%)**	**(1.45%)**	**0.32%**	**0.51%**	**5.83%**	**4/1/1999**
The Fund has no benchmark	–	–	–	–	–	
Euro-Markets Fund 'A' Non Dist (EUR)	**(11.01%)**	**27.23%**	**8.69%**	**26.84%**	**131.29%**	**4/1/1999**
MSCI EMU Index (Net) (EUR)[1]	(6.63%)	22.16%	(1.02%)	25.47%	118.32%	
European Equity Income Fund 'A' Non Dist (EUR)	**(5.21%)**	**20.05%**	**0.14%**	**26.52%**	**123.76%**	**3/12/2010**
MSCI Europe Index (Net) (EUR)[1]	(1.95%)	25.13%	(3.32%)	26.05%	117.79%	
European Focus Fund 'A' Non Dist (EUR)	**(13.46%)**	**28.64%**	**20.71%**	**28.57%**	**121.74%**	**14/10/2005**
MSCI Europe Index (Net) (EUR)[1]	(1.95%)	25.13%	(3.32%)	26.05%	117.79%	
European Fund 'A' Non Dist (EUR)	**(13.34%)**	**28.95%**	**20.28%**	**32.20%**	**124.37%**	**30/11/1993**
MSCI Europe Index (Net) (EUR)[1]	(1.95%)	25.13%	(3.32%)	26.05%	117.79%	
European High Yield Bond Fund 'A' Non Dist (EUR)	**(4.82%)**	**3.97%**	**3.26%**	**12.30%**	**–**	**23/7/2015**
Bloomberg Pan European High Yield 3% Issuer Constrained Index EUR Hedged (EUR)	(4.55%)	3.46%	2.32%	11.32%	–	
European Special Situations Fund 'A' Non Dist (EUR)	**(14.63%)**	**25.68%**	**9.98%**	**37.94%**	**168.12%**	**14/10/2002**
MSCI Europe Index (Net) (EUR)[1]	(1.95%)	25.13%	(3.32%)	26.05%	112.94%	
European Sustainable Equity Fund 'A' Non Dist (EUR)	**(11.98%)**	**–**	**–**	**–**	**–**	**17/6/2021**
MSCI Europe Index (Net) (EUR)[1]	(1.95%)	–	–	–	–	
European Value Fund 'A' Non Dist (EUR)	**(1.42%)**	**21.47%**	**3.23%**	**21.40%**	**113.29%**	**8/1/1997**
MSCI Europe Value Index (Net) (EUR)[1]	3.64%	21.82%	(12.91%)	19.56%	81.85%	
FinTech Fund 'A' Non Dist (USD)	**(28.75%)**	**(0.06%)**	**42.55%**	**42.80%**	**–**	**4/9/2018**
The Fund has no benchmark	–	–	–	–	–	
Fixed Income Global Opportunities Fund 'A' Non Dist (USD)	**(3.36%)**	**(0.00%)**	**5.74%**	**7.09%**	**31.21%**	**31/1/2007**
The Fund has no benchmark	–	–	–	–	–	

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[2] Fund name changed during the period, see Note 1, for further details.
[3] Fund launched during the period, see Note 1, for further details.
[b1] The benchmark changed its name from the 50% MSCI World Index/50% Citigroup World Government Bond Euro Hedged Index on 20 May 2019.

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	Performance for the period ended 28 February 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 28 February 2022	Launch Date
Future Consumer Fund 'A' Non Dist (USD)	**(27.56%)**	**–**	**–**	**–**	**–**	**9/6/2021**
The Fund has no benchmark	–	–	–	–	–	
Future Of Transport Fund 'A' Non Dist (USD)	**(14.15%)**	**20.38%**	**52.93%**	**17.71%**	**–**	**4/9/2018**
The Fund has no benchmark	–	–	–	–	–	
Global Allocation Fund 'A' Non Dist (USD)	**(7.38%)**	**6.27%**	**19.72%**	**16.80%**	**65.99%**	**3/1/1997**
Reference (36% S&P 500 Index/24% FTSE World (Ex-US) Index/24% ICE BofAML Current 5Yr US Treasury Index/16% FTSE Non-USD World Government Bond Index) (USD)	(4.43%)	10.13%	13.34%	18.79%	101.30%	
Global Corporate Bond Fund 'A' Non Dist (USD)	**(7.33%)**	**(2.04%)**	**8.10%**	**12.34%**	**38.02%**	**19/10/2007**
Bloomberg Global Aggregate Corporate Bond USD Hedged Index (USD)	(5.57%)	(0.79%)	8.26%	12.51%	47.46%	
Global Dynamic Equity Fund 'A' Non Dist (USD)	**(8.21%)**	**14.78%**	**24.48%**	**26.04%**	**129.33%**	**28/2/2006**
Reference (60% S&P 500 Index/40% FTSE World (ex US) Index) (USD)	(3.81%)	21.72%	15.08%	27.91%	191.62%	
Global Equity Income Fund 'A' Non Dist (USD)	**(2.54%)**	**16.76%**	**5.48%**	**21.08%**	**95.17%**	**12/11/2010**
MSCI All Country World Index (Net) (USD)[1]	(5.26%)	18.54%	16.25%	26.60%	155.45%	
Global Government Bond Fund 'A' Non Dist (USD)	**(5.06%)**	**(2.97%)**	**7.10%**	**7.45%**	**30.00%**	**13/5/1987**
FTSE World Government Bond USD Hedged Index (USD)[b2]	(3.70%)	(2.29%)	6.11%	7.59%	34.60%	
Global High Yield Bond Fund 'A' Non Dist (USD)	**(5.42%)**	**2.22%**	**6.98%**	**14.16%**	**58.82%**	**8/6/2007**
BofA Merrill Lynch Global High Yield Constrained USD Hedged Index (USD)	(5.17%)	3.04%	6.48%	14.54%	77.09%	
Global Inflation Linked Bond Fund 'A' Non Dist (USD)	**0.00%**	**4.22%**	**5.61%**	**6.16%**	**34.88%**	**19/6/2009**
Bloomberg World Government Inflation-Linked 1-20yr Index USD Hedged (USD)	1.33%	5.55%	6.38%	6.86%	45.01%	
Global Long-Horizon Equity Fund 'A' Non Dist (USD)	**(8.63%)**	**19.62%**	**21.35%**	**33.52%**	**165.77%**	**29/2/1996**
MSCI All Country World Index (Net) (USD)[1]	(5.26%)	18.54%	16.25%	26.60%	155.45%	
Global Multi-Asset Income Fund 'A' Non Dist (USD)	**(5.11%)**	**5.81%**	**5.58%**	**13.36%**	**–**	**28/6/2012**
The Fund has no benchmark	–	–	–	–	–	
India Fund 'A' Non Dist (USD)	**(6.69%)**	**25.58%**	**9.38%**	**8.00%**	**118.60%**	**2/2/2005**
MSCI India TR Net 10/40 Index (USD)[b3][1]	(4.92%)	26.64%	17.93%	7.58%	110.31%	
Japan Flexible Equity Fund 'A' Non Dist (JPY)	**(6.30%)**	**11.00%**	**17.80%**	**18.98%**	**171.02%**	**28/2/2005**
MSCI Japan Index (Net) (JPY)[1]	(2.89%)	13.44%	8.76%	18.48%	171.05%	
Japan Small & MidCap Opportunities Fund 'A' Non Dist (JPY)	**(9.64%)**	**12.71%**	**2.52%**	**24.94%**	**179.14%**	**13/5/1987**
S&P Japan Mid Small Cap Index (JPY)[1]	(6.60%)	8.76%	0.02%	16.83%	175.62%	
Latin American Fund 'A' Non Dist (USD)	**(6.31%)**	**(15.55%)**	**(17.88%)**	**16.86%**	**(35.70%)**	**8/1/1997**
MSCI Emerging Markets Latin America Index (Net) (USD)[1]	(1.79%)	(8.09%)	(13.80%)	17.46%	(23.69%)	
Multi-Theme Equity Fund 'A' Non Dist (USD)	**(10.62%)**	**13.45%**	**–**	**–**	**–**	**10/7/2020**
MSCI All Country World Index (Net) (USD)[1]	(5.26%)	18.54%	–	–	–	
Natural Resources Growth & Income Fund 'A' Non Dist (USD)	**21.44%**	**29.34%**	**2.22%**	**15.50%**	**33.62%**	**15/4/2011**
S&P Global Natural Resources Index (USD)[1]	15.12%	24.40%	(0.05%)	16.41%	42.74%	
Next Generation Health Care Fund 'A' Non Dist (USD)	**(19.86%)**	**–**	**–**	**–**	**–**	**7/6/2021**
The Fund has no benchmark	–	–	–	–	–	

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[b2] The benchmark changed its name from the Citigroup World Government Bond USD Hedged Index on 20 May 2019.
[b3] The benchmark changed index from MSCI India Index on 31 July 2020.

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	Performance for the period ended 28 February 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 28 February 2022	Launch Date
Next Generation Technology Fund 'A' Non Dist (USD)	**(27.47%)**	**1.55%**	**115.25%**	**47.91%**	**–**	**4/9/2018**
The Fund has no benchmark	–	–	–	–	–	
Nutrition Fund 'A' Non Dist (USD)	**(14.27%)**	**4.75%**	**19.59%**	**18.06%**	**27.96%**	**9/2/2010**
The Fund has no benchmark	–	–	–	–	–	
Sustainable Energy Fund 'A' Non Dist (USD)	**(12.67%)**	**15.73%**	**50.42%**	**30.21%**	**140.39%**	**6/4/2001**
The Fund has no benchmark	–	–	–	–	–	
Sustainable Global Infrastructure Fund 'A' Non Dist (USD)	**(5.06%)**	**–**	**–**	**–**	**–**	**24/6/2021**
FTSE 50/50 Developed Core Infrastructure Index (Net) (USD)[1]	0.51%	–	–	–	–	
Swiss Small & MidCap Opportunities Fund 'A' Non Dist (CHF)[4]	**(13.06%)**	**32.80%**	**13.23%**	**32.12%**	**301.77%**	**8/1/2008**
Switzerland SPI Extra Index (CHF)[1]	(12.29%)	22.19%	8.07%	30.42%	196.02%	
Systematic China A-Share Opportunities Fund 'A' Non Dist (USD)	**(4.84%)**	**0.33%**	**44.41%**	**43.15%**	**–**	**26/10/2017**
MSCI China A Onshore Index (Net) (USD)[1]	(3.07%)	4.03%	40.04%	37.48%	–	
Systematic Global Equity High Income Fund 'A' Non Dist (USD)	**(5.74%)**	**16.92%**	**8.91%**	**17.30%**	**73.62%**	**13/10/2006**
The Fund has no benchmark	–	–	–	–	–	
Systematic Global SmallCap Fund 'A' Non Dist (USD)	**(7.68%)**	**17.94%**	**12.46%**	**27.61%**	**113.37%**	**4/11/1994**
MSCI All Country World Small Cap Index (USD)[1]	(8.15%)	16.09%	16.33%	24.65%	149.62%	
Systematic Multi Allocation Credit Fund 'A' Non Dist (USD)	**(8.48%)**	**–**	**–**	**–**	**–**	**22/6/2021**
Bloomberg Global Aggregate Corporate USD Hedged Index, BBG Barclays Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and J.P. Morgan EMBI ESG Global Diversified USD Hedged Index	(7.20%)	–	–	–	–	
United Kingdom Fund 'A' Non Dist (GBP)	**(14.69%)**	**14.27%**	**4.32%**	**23.15%**	**90.23%**	**31/12/1985**
FTSE All-Share Index (GBP)[1]	2.37%	18.32%	(9.82%)	19.17%	95.12%	
US Basic Value Fund 'A' Non Dist (USD)	**1.91%**	**19.70%**	**1.10%**	**21.86%**	**126.27%**	**8/1/1997**
Russell 1000 Value Index (USD)[1]	0.42%	25.16%	2.80%	26.54%	202.76%	
US Dollar Bond Fund 'A' Non Dist (USD)	**(5.28%)**	**(1.94%)**	**7.83%**	**8.87%**	**26.25%**	**7/4/1989**
Bloomberg US Aggregate Index (USD)	(4.07%)	(1.54%)	7.51%	8.72%	27.66%	
US Dollar High Yield Bond Fund 'A' Non Dist (USD)	**(3.61%)**	**4.27%**	**5.81%**	**14.28%**	**58.98%**	**29/10/1993**
Bloomberg US High Yield 2% Constrained Index (USD)	(3.07%)	5.26%	7.05%	14.32%	76.54%	
US Dollar Reserve Fund 'A' Non Dist (USD)	**(0.03%)**	**(0.02%)**	**0.36%**	**1.97%**	**4.88%**	**30/11/1993**
The Fund has no benchmark	–	–	–	–	–	
US Dollar Short Duration Bond Fund 'A' Non Dist (USD)	**(2.88%)**	**(0.77%)**	**3.04%**	**4.31%**	**13.80%**	**31/10/2002**
ICE BoAML 1-3 Year US Government/Corporate Index (USD)[1]	(1.83%)	(0.42%)	3.34%	4.07%	13.44%	
US Flexible Equity Fund 'A' Non Dist (USD)	**(3.20%)**	**24.03%**	**17.28%**	**26.65%**	**203.80%**	**31/10/2002**
Russell 1000 Index (USD)[1]	(3.88%)	26.45%	20.96%	31.43%	287.49%	
US Government Mortgage Impact Fund 'A' Non Dist (USD)[2]	**(4.51%)**	**(1.82%)**	**5.07%**	**6.41%**	**15.03%**	**2/8/1985**
FTSE Mortgage Index (USD)[b4]	(3.17%)	(1.24%)	4.03%	6.68%	21.78%	
US Growth Fund 'A' Non Dist (USD)	**(18.29%)**	**17.65%**	**37.42%**	**31.01%**	**243.13%**	**30/4/1999**
Russell 1000 Growth Index (USD)[1]	(7.75%)	27.60%	38.49%	36.39%	379.51%	
US Small & MidCap Opportunities Fund 'A' Non Dist (USD)	**3.41%**	**25.77%**	**4.51%**	**27.35%**	**164.56%**	**13/5/1987**
S&P US Mid Small Cap Index (USD)[1]	(5.10%)	23.52%	17.17%	28.90%	230.59%	
US Sustainable Equity Fund 'A' Non Dist (USD)	**(9.36%)**	**–**	**–**	**–**	**–**	**17/6/2021**
Russell 1000 Index (USD)[1]	(3.88%)	–	–	–	–	

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[2] Fund name changed during the period, see Note 1, for further details.
[4] Fund closed to subscriptions, see Note 1, for further details.
[b4] The benchmark changed its name from the Citigroup Mortgage Index on 20 May 2019.

The information stated in this report is historical and not necessarily indicative of future performance.

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Investment Adviser's Report
Performance overview

1 September 2021 to 28 February 2022 continued

	Performance for the period ended 28 February 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 28 February 2022	Launch Date
World Bond Fund 'A' Non Dist (USD)	**(5.82%)**	**(1.69%)**	**6.63%**	**8.49%**	**29.16%**	**4/9/1985**
Bloomberg Global Aggregate USD Hedged Index (USD)	(3.76%)	(1.39%)	5.58%	8.22%	35.01%	
World Energy Fund 'A' Non Dist (USD)	**38.96%**	**41.21%**	**(28.54%)**	**11.41%**	**(23.31%)**	**6/4/2001**
MSCI World Energy 10/40 Index (Net) (USD)[1]	37.33%	39.29%	(29.76%)	12.31%	11.38%	
World Financials Fund 'A' Non Dist (USD)	**(11.71%)**	**16.11%**	**8.47%**	**32.48%**	**144.32%**	**3/3/2000**
MSCI All Country World Index Financials Index (Net) (USD)[1]	0.29%	24.35%	(3.78%)	23.25%	140.30%	
World Gold Fund 'A' Non Dist (USD)	**2.84%**	**(10.59%)**	**28.38%**	**34.55%**	**(37.01%)**	**30/12/1994**
FTSE Gold Mines Index (Cap) (USD)[1]	6.51%	(12.72%)	23.22%	41.21%	(39.53%)	
World Healthscience Fund 'A' Non Dist (USD)	**(7.58%)**	**14.19%**	**13.99%**	**24.36%**	**252.10%**	**6/4/2001**
MSCI World Health Care Index (Net) (USD)[1]	(5.73%)	19.80%	13.52%	23.24%	241.68%	
World Mining Fund 'A' Non Dist (USD)	**13.40%**	**16.13%**	**33.29%**	**19.62%**	**(3.69%)**	**24/3/1997**
MSCI ACWI Metals and Mining 30% Buffer 10/40 Index[b5][1]	6.95%	14.08%	33.96%	28.00%	31.70%	
World Real Estate Securities Fund 'A' Non Dist (USD)	**(5.20%)**	**26.83%**	**(3.49%)**	**23.69%**	**–**	**25/2/2013**
FTSE EPRA/NAREIT Developed Index[1]	(4.60%)	26.09%	(9.04%)	21.91%	–	
World Technology Fund 'A' Non Dist (USD)	**(21.82%)**	**8.01%**	**85.50%**	**43.48%**	**413.22%**	**3/3/1995**
MSCI All Country World Information Technology Index (Net) (USD)[1]	(6.88%)	27.36%	45.61%	46.89%	438.24%	

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[b5] The benchmark changed its name from the Euromoney Global Mining Constrained Weights Net Total Return Index on 18 August 2020.

Fund Performance & Benchmark Information
Unless otherwise stated, performance is shown on a NAV price basis with income reinvested. Fund performance figures are calculated net of annual fees, expenses and fee reimbursement. All Fund and index information is recorded in its base currency and is converted into the appropriate currency.

Changes in the composition or the name of a benchmark or a Fund prior to 1 January 2019 have not been disclosed.

The information stated in this report is historical and not necessarily indicative of future performance.

Statement of Net Assets

as at 28 February 2022

Fund Name	Note	BlackRock Global Funds Combined	Asia Pacific Equity Income Fund	Asian Dragon Fund	Asian Growth Leaders Fund	Asian High Yield Bond Fund	Asian Multi-Asset Income Fund	Asian Tiger Bond Fund	China Bond Fund	China Flexible Equity Fund	China Fund	China Impact Fund[1]
		USD	USD	USD	USD	USD	USD	USD	CNH	USD	USD	USD
Assets												
Securities portfolio at cost		178,705,752,822	133,347,810	942,785,751	1,188,372,345	3,677,072,470	75,614,560	5,154,316,602	51,107,252,100	30,432,574	1,480,426,379	20,704,478
Unrealised appreciation/(depreciation)		10,239,733,161	15,589,004	57,781,874	(43,653,990)	(546,726,090)	(5,234,144)	(470,561,710)	(4,076,367,646)	(4,336,470)	(101,447,989)	(676,495)
Securities portfolio at market value	2(a)	188,945,485,983	148,936,814	1,000,567,625	1,144,718,355	3,130,346,380	70,380,416	4,683,754,892	47,030,884,454	26,096,104	1,378,978,390	20,027,983
Cash at bank	2(a)	5,792,910,592	850,328	2,229,124	24,457,431	23,010,597	10,001,543	32,302,411	2,332,248,958	98,718	31,877,651	54,094
Due from broker	15	352,005,597	–	–	410,000	380,000	–	5,659,000	15,392,964	–	–	–
Interest and dividends receivable	2(a)	748,043,148	189,901	1,177,630	350,826	43,205,484	558,611	43,824,027	801,206,564	–	545	7
Receivable for investments sold	2(a)	4,345,421,119	–	1,802,968	–	684,773	4,010	7,134,917	9,337,341	85,104	9,504,979	–
Receivable for Fund shares subscribed	2(a)	819,911,930	22,728	594,455	616,595	3,420,710	–	2,445,773	83,763,493	4,603	1,973,549	1,179
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	109,907,030	–	–	–	–	85,991	–	–	–	–	–
Open forward foreign exchange contracts	2(c)	69,935,110	–	–	–	–	–	–	–	–	–	–
Contracts for difference	2(c)	6,532,918	–	–	–	–	–	–	–	–	3,831,199	–
Market value of To Be Announced securities contracts	2(c)	944,330,768	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	128,200,280	–	–	–	2,480,879	–	1,574,322	–	–	–	–
Market value of purchased options/swaptions	2(c)	139,577,303	–	–	–	–	–	–	–	–	–	–
Other assets	2(a,c)	35,684,392	–	–	–	–	13,570	–	–	10	5,814	1,042
Total assets		**202,437,946,170**	**149,999,771**	**1,006,371,802**	**1,170,553,207**	**3,203,528,823**	**81,044,141**	**4,776,695,342**	**50,272,833,774**	**26,284,539**	**1,426,172,127**	**20,084,305**
Liabilities												
Cash owed to bank	2(a)	115,877,032	1,211	2,825,012	18	–	–	–	–	–	–	–
Due to broker	15	248,579,231	–	–	–	870,000	–	480,000	–	–	1,160,000	–
Income distribution payable	2(a)	108,422,573	62,604	–	–	8,554,504	66	10,575,967	99,792,289	–	–	–
Payable for investments purchased	2(a)	5,789,832,600	–	–	7,195,548	7,875,000	38,383	24,668,039	213,307,996	–	29,389,604	–
Payable for Fund shares redeemed	2(a)	1,128,822,177	1,070,190	3,971,528	1,781,336	13,191,441	97,104	14,779,255	98,736,010	25,374	8,682,983	4,100
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	65,883,984	–	–	–	496,083	–	1,416,841	23,024,168	–	–	–
Open forward foreign exchange contracts	2(c)	382,821,031	713,524	1,859,384	1,187,865	11,269,345	31,636	15,615,814	95,645,650	106,163	1,757,936	55,595
Contracts for difference	2(c)	17,957,133	–	214,114	408,235	–	–	–	–	94,954	–	–
Market value of To Be Announced securities contracts	2(c)	82,478,414	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	73,155,491	–	–	–	–	3,003	–	–	–	–	–
Market value of written options/swaptions	2(c)	164,321,591	–	–	–	–	–	–	–	–	–	–
Other liabilities	5,6,7,8,9	243,911,222	615,529	1,652,915	2,270,615	2,770,257	92,093	4,517,626	43,100,662	36,926	2,076,804	29,683
Total liabilities		**8,422,062,479**	**2,463,058**	**10,522,953**	**12,843,617**	**45,026,630**	**262,285**	**72,053,542**	**573,606,775**	**263,417**	**43,067,327**	**89,378**
Total net assets		**194,015,883,691**	**147,536,713**	**995,848,849**	**1,157,709,590**	**3,158,502,193**	**80,781,856**	**4,704,641,800**	**49,699,226,999**	**26,021,122**	**1,383,104,800**	**19,994,927**

[1] Fund name changed during the period, see Note 1, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2022 continued

Fund Name	Note	Circular Economy Fund	Climate Action Equity Fund[2]	Climate Action Multi-Asset Fund[2]	Continental European Flexible Fund	Developed Markets Sustainable Equity Fund	Dynamic High Income Fund	Emerging Europe Fund	Emerging Markets Bond Fund	Emerging Markets Corporate Bond Fund	Emerging Markets Equity Income Fund	Emerging Markets Fund
		USD	USD	EUR	EUR	USD	USD	EUR	USD	USD	USD	USD
Assets												
Securities portfolio at cost		2,257,182,253	4,996,204	48,009,487	6,045,982,527	5,034,616	3,599,405,108	581,693,190	1,335,630,347	918,924,303	397,694,742	3,108,593,538
Unrealised appreciation/(depreciation)		33,685,655	(558,326)	(2,560,916)	1,425,684,661	(10,423)	(104,962,618)	(319,013,884)	(256,468,652)	(60,102,624)	7,232,966	(223,891,724)
Securities portfolio at market value	2(a)	2,290,867,908	4,437,878	45,448,571	7,471,667,188	5,024,193	3,494,442,490	262,679,306	1,079,161,695	858,821,679	404,927,708	2,884,701,814
Cash at bank	2(a)	6,168,224	11,449	1,850,575	1,139,309	453	209,317,246	1,157,311	74,826,480	34,368,966	1,862,930	7,911,933
Due from broker	15	–	–	–	–	–	610,000	–	270,000	–	4,360,000	6,930,000
Interest and dividends receivable	2(a)	190,810	1,658	51,783	43,207	4,933	25,065,018	1,248	15,117,489	11,172,368	535,022	6,647,981
Receivable for investments sold	2(a)	–	–	29,712	80,972,629	–	2,330,300	7,879,810	1,847,475	4,923,053	844,880	5,146,524
Receivable for Fund shares subscribed	2(a)	5,345,550	–	–	15,520,320	–	4,553,413	4,556,517	368,453	4,899,501	86,944	10,668,039
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	–	–	–	951,930	–	–	–	2,532,940	–	–	–
Open forward foreign exchange contracts	2(c)	2,545,147	–	126,412	19,002,212	–	–	7,394	1,301,535	–	–	–
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	–	–	–	–	–	8,362,004	–	–	–
Market value of purchased options/swaptions		–	–	151,316	–	–	–	–	–	–	–	–
Other assets	2(a,c)	966,928	1,141	8,642	3,788,005	695	116,428	805,022	3,215	6,152	93,217	17,463
Total assets		**2,306,084,567**	**4,452,126**	**47,667,011**	**7,593,084,800**	**5,030,274**	**3,736,434,895**	**277,086,608**	**1,183,791,286**	**914,191,719**	**412,710,701**	**2,922,023,754**
Liabilities												
Cash owed to bank	2(a)	20	–	–	–	752	22,693	–	2,566,924	–	–	1,080,530
Due to broker	15	–	–	–	–	–	–	–	9,840,000	–	–	–
Income distribution payable	2(a)	–	–	9	–	–	17,365,394	–	757,148	2,470	89,591	–
Payable for investments purchased	2(a)	–	–	27,235	8,956,555	–	80,234,445	4,316,532	7,666,851	2,503,131	7,074,086	10,507,318
Payable for Fund shares redeemed	2(a)	5,368,039	–	–	143,089,796	–	12,465,301	1,885,426	2,299,091	2,970,331	178,088	7,754,101
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	–	–	137,084	–	–	14,114,529	–	–	–	–	228,107
Open forward foreign exchange contracts	2(c)	–	–	–	–	–	12,285,524	–	–	4,550,187	330,812	90,351
Contracts for difference	2(c)	–	–	–	–	–	1,771,154	–	–	–	5,623,872	5,269,099
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of written options/swaptions	2(c)	–	–	98,619	–	–	–	–	–	–	–	–
Other liabilities	5,6,7,8,9	2,103,441	4,070	9,796	8,274,455	7,841	5,509,602	1,094,547	1,372,181	1,130,553	719,080	3,119,529
Total liabilities		**7,471,500**	**4,070**	**272,743**	**160,320,806**	**8,593**	**143,768,642**	**7,296,505**	**24,502,195**	**11,156,672**	**14,015,529**	**28,049,035**
Total net assets		**2,298,613,067**	**4,448,056**	**47,394,268**	**7,432,763,994**	**5,021,681**	**3,592,666,253**	**269,790,103**	**1,159,289,091**	**903,035,047**	**398,695,172**	**2,893,974,719**

[2] Fund launched during the period, see Note 1, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2022 continued

Fund Name	Note	Emerging Markets Impact Bond Fund	Emerging Markets Local Currency Bond Fund	Emerging Markets Sustainable Equity Fund	ESG Asian Bond Fund	ESG Emerging Markets Blended Bond Fund	ESG Emerging Markets Bond Fund	ESG Emerging Markets Corporate Bond Fund	ESG Emerging Markets Local Currency Bond Fund	ESG Fixed Income Global Opportunities Fund	ESG Flex Choice Cautious Fund[2]	ESG Flex Choice Growth Fund[2]
		USD	USD	USD	USD	USD	USD	USD	USD	EUR	USD	USD
Assets												
Securities portfolio at cost		73,691,498	2,162,181,737	26,897,047	46,221,487	49,458,260	476,071,574	111,711,774	489,157,884	994,722,313	4,930,626	4,960,826
Unrealised appreciation/(depreciation)		(4,866,385)	(290,728,901)	(2,530,819)	(3,714,100)	(5,516,966)	(63,224,184)	(7,434,520)	(56,028,721)	(18,418,147)	(145,189)	(245,740)
Securities portfolio at market value	2(a)	68,825,113	1,871,452,836	24,366,228	42,507,387	43,941,294	412,847,390	104,277,254	433,129,163	976,304,166	4,785,437	4,715,086
Cash at bank	2(a)	4,309,746	131,547,663	1,931,126	3,568,427	9,724,617	28,097,309	6,574,401	30,941,968	72,348,086	6,111	5,666
Due from broker	15	–	11,213,758	–	–	738,914	–	–	2,878,000	5,781,021	–	–
Interest and dividends receivable	2(a)	639,513	31,152,131	92,312	430,950	747,934	5,957,928	1,312,447	6,642,745	6,618,771	–	–
Receivable for investments sold	2(a)	–	–	121,442	431,311	–	2,778,140	–	–	313,221,499*	–	–
Receivable for Fund shares subscribed	2(a)	–	7,949,946	–	–	3,123	177,390	191,902	22,285	839,645	–	–
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	–	509,580	–	–	–	890,864	–	97,223	257,116	–	–
Open forward foreign exchange contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	51,205,193	–	–
Market value of swaps	2(c)	–	1,723,537	–	–	–	2,515,584	–	59,353	6,644,084	–	–
Market value of purchased options/swaptions	2(c)	–	2,106,433	–	–	–	–	–	488,192	3,418,558	–	–
Other assets	2(a,c)	–	2,992,791	80	–	16,711	7,465	504	620,390	48,200	1,194	1,196
Total assets		**73,774,372**	**2,060,648,675**	**26,511,188**	**46,938,075**	**55,172,593**	**453,272,070**	**112,356,508**	**474,879,319**	**1,436,686,339**	**4,792,742**	**4,721,948**
Liabilities												
Cash owed to bank	2(a)	–	2,810,323	–	–	88	872,497	–	348,766	61	–	–
Due to broker	15	–	6,532,335	–	–	105,376	2,580,000	–	184,952	8,900,953	–	–
Income distribution payable	2(a)	–	376,539	–	30	–	57	–	–	365,249	41	51
Payable for investments purchased	2(a)	–	–	–	–	551,730	1,352,642	98,000	–	383,177,383*	–	–
Payable for Fund shares redeemed	2(a)	–	17,005,380	–	–	312,761	4,624,019	259,242	1,460,606	70,693	–	–
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	–	–	39,184	5,517	43,725	–	–	–	–	–	–
Open forward foreign exchange contracts	2(c)	778,647	26,669,895	–	1,643	636,329	4,222,443	1,159,696	4,710,204	7,468,822	41	41
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	924	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	–	3,861	661,573	–	–	–	–	–	–
Market value of written options/swaptions	2(c)	–	–	–	–	–	–	–	–	5,035,361	–	–
Other liabilities	5,6,7,8,9	27,575	2,413,002	14,061	43,452	93,430	352,769	87,932	337,560	1,146,153	3,867	3,876
Total liabilities		**806,222**	**55,807,474**	**53,245**	**54,503**	**2,405,012**	**14,004,427**	**1,604,870**	**7,042,088**	**406,165,599**	**3,949**	**3,968**
Total net assets		**72,968,150**	**2,004,841,201**	**26,457,943**	**46,883,572**	**52,767,581**	**439,267,643**	**110,751,638**	**467,837,231**	**1,030,520,740**	**4,788,793**	**4,717,980**

* Includes To Be Announced securities, see Note 2, for further details.

[2] Fund launched during the period, see Note 1, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2022 continued

Fund Name	Note	ESG Flex Choice Moderate Fund[2]	ESG Global Bond Income Fund[1]	ESG Global Conservative Income Fund	ESG Global Multi-Asset Income Fund[2]	ESG Multi-Asset Fund	Euro Bond Fund	Euro Corporate Bond Fund	Euro Reserve Fund	Euro Short Duration Bond Fund	Euro-Markets Fund	European Equity Income Fund
		USD	USD	EUR	USD	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Assets												
Securities portfolio at cost		4,953,586	110,884,526	683,892,325	188,215,461	4,883,022,567	3,611,486,492	2,691,438,733	69,103,705	6,587,553,528	1,399,599,938	1,890,182,819
Unrealised appreciation/(depreciation)		(212,232)	(8,038,904)	(11,485,670)	(3,678,845)	103,009,480	(74,333,561)	(107,983,470)	(56,499)	(50,752,932)	356,418,198	189,746,432
Securities portfolio at market value	2(a)	4,741,354	102,845,622	672,406,655	184,536,616	4,986,032,047	3,537,152,931	2,583,455,263	69,047,206	6,536,800,596	1,756,018,136	2,079,929,251
Cash at bank	2(a)	3,291	27,512,439	34,806,681	18,094,172	887,332,858	24,127,648	59,372,396	2,911,842	248,412,641	1,642,900	1
Due from broker	15	–	161,967	–	–	16,110,780	25,536,806	20,780,336	–	51,551,259	–	–
Interest and dividends receivable	2(a)	–	1,012,725	5,058,472	1,283,023	9,187,092	14,727,872	16,841,897	–	22,296,205	2,235	1,372,210
Receivable for investments sold	2(a)	–	–	656,002	326,897	127,278,014*	25,819,076	–	31,200,000	204,466,151	–	15,152,921
Receivable for Fund shares subscribed	2(a)	–	43,997	3,550,530	–	31,578,453	4,362,250	7,457,662	1,033,659	19,302,523	2,126,709	4,591,218
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	–	44,320	–	–	–	–	3,436,784	–	13,257,271	–	–
Open forward foreign exchange contracts	2(c)	–	–	–	–	9,432,889	8,611,648	510,130	–	1,729,243	1,638,909	9,583,827
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of purchased options/swaptions	2(c)	–	22,191	7,671	–	14,894,810	–	–	–	–	–	–
Other assets	2(a,c)	1,195	–	95,170	6,064	579,965	–	2,257	30,576	158,881	1,307,167	4,495,222
Total assets		**4,745,840**	**131,643,261**	**716,581,181**	**204,246,772**	**6,082,426,908**	**3,640,338,231**	**2,691,856,725**	**104,223,283**	**7,097,974,770**	**1,762,736,056**	**2,115,124,650**
Liabilities												
Cash owed to bank	2(a)	–	–	–	–	38	563	–	–	17	–	13,441,735
Due to broker	15	–	5,976	–	–	33,828,895	1,080,267	6,285,124	–	4,375,398	–	–
Income distribution payable	2(a)	48	128,394	7,395	87	110,839	154	14,956	–	–	–	2,007,812
Payable for investments purchased	2(a)	–	–	5,184,256	2,496,242	56,479,658*	30,542,379	–	4,003,614	134,910,132	–	876,008
Payable for Fund shares redeemed	2(a)	–	79,544	1,532,760	–	19,816,220	12,086,847	22,628,549	243,582	43,801,603	6,358,456	5,868,244
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	–	–	4,685,815	188,333	10,422,492	9,022,255	–	–	–	–	–
Open forward foreign exchange contracts	2(c)	41	31,021	542,290	1,734,390	–	–	–	–	–	–	–
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	73,487,031	–	–	–	–	–	–
Market value of swaps	2(c)	–	43,954	–	–	7,002,340	16,586,598	3,988,626	–	32,413,485	–	–
Market value of written options/swaptions	2(c)	–	11,584	–	–	9,611,619	–	–	–	–	–	–
Other liabilities	5,6,7,8,9	3,873	70,204	912,450	14,738	4,906,992	2,329,993	1,398,648	60,615	4,022,228	2,273,061	2,777,079
Total liabilities		**3,962**	**370,677**	**12,864,966**	**4,433,790**	**215,666,124**	**71,649,056**	**34,315,903**	**4,307,811**	**219,522,863**	**8,631,517**	**24,970,878**
Total net assets		**4,741,878**	**131,272,584**	**703,716,215**	**199,812,982**	**5,866,760,784**	**3,568,689,175**	**2,657,540,822**	**99,915,472**	**6,878,451,907**	**1,754,104,539**	**2,090,153,772**

* Includes To Be Announced securities, see Note 2, for further details.
[1] Fund name changed during the period, see Note 1, for further details.
[2] Fund launched during the period, see Note 1, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2022 continued

Fund Name	Note	European Focus Fund	European Fund	European High Yield Bond Fund	European Special Situations Fund	European Sustainable Equity Fund	European Value Fund	FinTech Fund	Fixed Income Global Opportunities Fund	Future Consumer Fund	Future Of Transport Fund	Global Allocation Fund
		EUR	EUR	EUR	EUR	EUR	EUR	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		332,424,032	1,301,430,587	470,173,864	1,183,049,131	5,085,310	798,617,195	717,408,988	9,466,039,448	18,882,943	1,989,160,585	16,012,897,340
Unrealised appreciation/(depreciation)		85,663,567	325,596,938	(20,726,078)	260,641,255	43,160	70,145,038	(105,980,372)	(402,361,574)	(3,840,631)	(35,344,614)	1,488,870,808
Securities portfolio at market value	2(a)	418,087,599	1,627,027,525	449,447,786	1,443,690,386	5,128,470	868,762,233	611,428,616	9,063,677,874	15,042,312	1,953,815,971	17,501,768,148
Cash at bank	2(a)	575,670	2,005,971	26,263,121	–	10,722	549	868,673	1,657,564,312	39,637	5,333,307	71,387,370
Due from broker	15	–	–	–	–	–	–	–	91,065,886	–	–	58,999,128
Interest and dividends receivable	2(a)	1,590	4,810	6,108,941	9,908	3,162	480,230	60,536	59,787,590	2,114	1,759,561	34,622,504
Receivable for investments sold	2(a)	898,578	3,581,624	158,355	3,131,951	–	–	–	2,949,437,661*	–	–	8,726,905
Receivable for Fund shares subscribed	2(a)	944,881	1,197,803	364,282	7,171,120	–	4,887,577	506,377	1,952,387	–	2,880,471	21,668,282
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	–	–	–	–	–	–	–	–	–	–	81,591,423
Open forward foreign exchange contracts	2(c)	120,460	3,277,297	–	3,202,395	–	1,169,758	–	–	–	–	–
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	2,585,426
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	627,379,426	–	–	–
Market value of swaps	2(c)	–	–	–	–	–	–	–	57,845,889	–	–	41,102,310
Market value of purchased options/swaptions	2(c)	–	–	68,457	–	–	–	–	43,403,673	–	–	66,901,605
Other assets	2(a,c)	531,422	1,311,279	658	1,315,778	1,485	2,340,710	4,379	1,298,537	979	11,970	3,466,900
Total assets		**421,160,200**	**1,638,406,309**	**482,411,600**	**1,458,521,538**	**5,143,839**	**877,641,057**	**612,868,581**	**14,553,413,235**	**15,085,042**	**1,963,801,280**	**17,892,820,001**
Liabilities												
Cash owed to bank	2(a)	188,376	1,979,402	17	20,168,636	–	6,115,436	–	7,403,633	–	–	7,647,203
Due to broker	15	–	–	–	–	–	–	–	89,841,978	–	–	61,256,378
Income distribution payable	2(a)	–	–	–	–	–	–	–	1,495,510	–	–	–
Payable for investments purchased	2(a)	11,784,842	29,623,331	4,740,120	314,838	–	–	–	3,753,054,493*	–	–	178,558,091
Payable for Fund shares redeemed	2(a)	1,238,408	31,691,507	8,976,514	3,715,179	–	5,656,202	2,844,716	11,166,990	–	10,958,756	48,515,125
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	–	–	–	–	–	–	–	7,465,466	–	–	–
Open forward foreign exchange contracts	2(c)	–	–	817,413	–	–	–	1,798,445	33,270,491	–	8,636,613	66,073,847
Contracts for difference	2(c)	–	–	–	–	–	–	–	95,889	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	195,582	–	–	–	–	–	–	–	–
Market value of written options/swaptions	2(c)	–	–	9,538	–	–	–	–	59,811,986	–	–	72,992,558
Other liabilities	5,6,7,8,9	657,895	1,688,502	377,707	1,816,754	7,383	1,036,007	829,364	13,405,793	7,482	2,881,367	24,459,487
Total liabilities		**13,869,521**	**64,982,742**	**15,116,891**	**26,015,407**	**7,383**	**12,807,645**	**5,472,525**	**3,977,012,229**	**7,482**	**22,476,736**	**459,502,689**
Total net assets		**407,290,679**	**1,573,423,567**	**467,294,709**	**1,432,506,131**	**5,136,456**	**864,833,412**	**607,396,056**	**10,576,401,006**	**15,077,560**	**1,941,324,544**	**17,433,317,312**

* Includes To Be Announced securities, see Note 2, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2022 continued

Fund Name	Note	Global Corporate Bond Fund	Global Dynamic Equity Fund	Global Equity Income Fund	Global Government Bond Fund	Global High Yield Bond Fund	Global Inflation Linked Bond Fund	Global Long-Horizon Equity Fund	Global Multi-Asset Income Fund	India Fund	Japan Flexible Equity Fund	Japan Small & MidCap Opportunities Fund
		USD	USD	USD	USD	USD	USD	USD	USD	USD	JPY	JPY
Assets												
Securities portfolio at cost		944,311,297	445,074,648	891,645,085	782,076,861	2,469,473,280	475,868,595	1,210,376,563	6,693,648,952	465,274,755	33,685,547,810	20,479,337,051
Unrealised appreciation/(depreciation)		(57,007,114)	47,121,191	117,042,201	(25,626,932)	(171,371,019)	3,737,524	82,780,075	(144,246,264)	30,244,434	(908,972,360)	(749,546,267)
Securities portfolio at market value	2(a)	887,304,183	492,195,839	1,008,687,286	756,449,929	2,298,102,261	479,606,119	1,293,156,638	6,549,402,688	495,519,189	32,776,575,450	19,729,790,784
Cash at bank	2(a)	89,580,911	44,899,921	2,679,699	37,412,939	66,479,299	1,751,360	2,554,876	236,515,907	20,281,986	1,059,465,400	640,254,845
Due from broker	15	4,229,042	–	–	2,511,945	4,192,000	3,241,865	–	3,769,000	–	–	–
Interest and dividends receivable	2(a)	8,189,154	535,229	1,018,540	3,089,124	33,082,148	824,093	193,200	45,455,896	115,519	39,954,932	60,523,599
Receivable for investments sold	2(a)	3,110,952	413,823	2,764,200	198,180	471,309	–	6,359,698	6,071,506	15,444,489	201,715,968	137,065,821
Receivable for Fund shares subscribed	2(a)	1,282,407	208,411	634,783	29,693,806	1,386,032	968,596	2,559,598	21,909,835	583,792	23,541,058	6,200,957
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	3,140,066	–	–	121,894	–	–	–	–	–	–	–
Open forward foreign exchange contracts	2(c)	–	78,478	–	–	–	–	–	–	–	–	–
Contracts for difference	2(c)	–	68,584	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	4,755,752	–	–	–	–	–
Market value of swaps	2(c)	1,360,644	–	–	–	1,297,133	–	–	–	–	–	–
Market value of purchased options/swaptions	2(c)	–	2,004,010	–	849,359	101,867	1,143,459	–	18,012	–	–	–
Other assets	2(a,c)	–	42,731	249,728	61,447	6,792	1,292	23,492	1,192,267	–	–	–
Total assets		**998,197,359**	**540,447,026**	**1,016,034,236**	**830,388,623**	**2,405,118,841**	**492,292,536**	**1,304,847,502**	**6,864,335,111**	**531,944,975**	**34,101,252,808**	**20,573,836,006**
Liabilities												
Cash owed to bank	2(a)	–	–	14,271	–	–	855,042	–	–	–	–	–
Due to broker	15	2,180,000	270,000	–	372,110	2,570,974	1,154,245	–	3,559	–	–	–
Income distribution payable	2(a)	564,310	–	313,739	2,791	3,466,795	–	–	18,098,815	–	–	–
Payable for investments purchased	2(a)	11,115,744	–	–	10,148,500	11,054,460	5,997,702*	4,944,044	119,748,014	11,556,025	–	147,026,175
Payable for Fund shares redeemed	2(a)	2,774,308	1,169,008	12,611,223	959,563	18,798,082	1,670,843	18,268,192	47,724,946	3,233,475	97,143,685	86,309,267
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	–	1,049,237	–	–	5,441	135,514	–	931,670	–	–	–
Open forward foreign exchange contracts	2(c)	11,754,355	–	2,198,629	15,032,558	17,917,902	7,218,989	576	26,933,256	–	125,934,202	14,314,929
Contracts for difference	2(c)	–	–	–	–	–	–	–	4,478,779	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	12,056	–	791,482	–	707,634	–	307,413	–	–	–
Market value of written options/swaptions	2(c)	–	1,915,470	–	469,430	13,572	2,677,627	–	2,455	–	–	–
Other liabilities	5,6,7,8,9	726,937	923,406	1,665,388	645,943	2,177,891	482,671	2,277,503	9,343,747	5,943,862	50,390,581	36,051,866
Total liabilities		**29,115,654**	**5,339,177**	**16,803,250**	**28,422,377**	**56,005,117**	**20,900,267**	**25,490,315**	**227,572,654**	**20,733,362**	**273,468,468**	**283,702,237**
Total net assets		**969,081,705**	**535,107,849**	**999,230,986**	**801,966,246**	**2,349,113,724**	**471,392,269**	**1,279,357,187**	**6,636,762,457**	**511,211,613**	**33,827,784,340**	**20,290,133,769**

* Includes To Be Announced securities, see Note 2, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2022 continued

Fund Name	Note	Latin American Fund	Multi-Theme Equity Fund	Natural Resources Growth & Income Fund	Next Generation Health Care Fund	Next Generation Technology Fund	Nutrition Fund	Sustainable Energy Fund	Sustainable Global Infrastructure Fund	Swiss Small & MidCap Opportunities Fund[3]	Systematic China A-Share Opportunities Fund	Systematic Global Equity High Income Fund
		USD	USD	USD	USD	USD	USD	USD	USD	CHF	USD	USD
Assets												
Securities portfolio at cost		761,922,806	192,583,676	357,116,537	19,836,132	3,902,295,698	328,789,818	6,771,209,579	10,559,803	537,788,755	598,822,433	4,154,890,935
Unrealised appreciation/(depreciation)		74,218,163	(2,564,625)	46,681,591	(2,556,158)	(8,426,385)	(14,641,768)	402,223,239	(622,166)	333,910,465	(10,904,678)	(67,296,599)
Securities portfolio at market value	2(a)	836,140,969	190,019,051	403,798,128	17,279,974	3,893,869,313	314,148,050	7,173,432,818	9,937,637	871,699,220	587,917,755	4,087,594,336
Cash at bank	2(a)	3,311,740	207,126	28,892	155,087	57,482,208	518,666	14,038,897	271,721	26,385,975	7,040,998	241,395,544
Due from broker	15	–	–	–	–	–	–	–	–	–	–	–
Interest and dividends receivable	2(a)	1,011,068	–	932,752	1,337	441,716	111,855	2,880,594	9,763	3,482	–	5,993,780
Receivable for investments sold	2(a)	3,056,892	–	–	58,879	17,233,519	–	25,646,547	41,705	–	–	–
Receivable for Fund shares subscribed	2(a)	4,870,156	247,087	11,295,504	1,611	5,692,141	339,777	23,693,682	150	–	165,584	24,792,897
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Open forward foreign exchange contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of purchased options/swaptions	2(c)	–	–	–	–	–	–	–	–	–	–	–
Other assets	2(a,c)	–	43,544	74,053	1,352	89,512	86,619	856,049	533	18,666	–	1,819,423
Total assets		**848,390,825**	**190,516,808**	**416,129,329**	**17,498,240**	**3,974,808,409**	**315,204,967**	**7,240,548,587**	**10,261,509**	**898,107,343**	**595,124,337**	**4,361,595,980**
Liabilities												
Cash owed to bank	2(a)	1,450,868	–	1,751,282	–	–	–	–	345	–	3	54
Due to broker	15	–	–	–	–	–	–	–	–	–	–	–
Income distribution payable	2(a)	–	–	1,394	–	–	–	–	–	–	–	20,704,683
Payable for investments purchased	2(a)	8,088,413	–	3,164,403	33,291	3,609,880	–	16,849,891	–	11,683	–	–
Payable for Fund shares redeemed	2(a)	4,910,012	73,203	670,888	–	115,108,199	896,279	27,010,699	–	830,823	1,978,130	13,992,198
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	–	–	–	–	–	–	–	–	–	16,241	6,785,536
Open forward foreign exchange contracts	2(c)	59,089	404,673	436,449	138	14,103,188	487,344	4,859,157	–	–	271,269	1,555,624
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of written options/swaptions	2(c)	–	–	–	–	–	–	–	–	–	–	7,849,580
Other liabilities	5,6,7,8,9	1,485,019	144,075	483,428	9,277	5,487,235	430,038	10,432,248	8,286	955,035	788,652	5,824,897
Total liabilities		**15,993,401**	**621,951**	**6,507,844**	**42,706**	**138,308,502**	**1,813,661**	**59,151,995**	**8,631**	**1,797,541**	**3,054,295**	**56,712,572**
Total net assets		**832,397,424**	**189,894,857**	**409,621,485**	**17,455,534**	**3,836,499,907**	**313,391,306**	**7,181,396,592**	**10,252,878**	**896,309,802**	**592,070,042**	**4,304,883,408**

[3] Fund closed to subscriptions, see Note 1, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2022 continued

Fund Name	Note	Systematic Global SmallCap Fund	Systematic Multi Allocation Credit Fund	United Kingdom Fund	US Basic Value Fund	US Dollar Bond Fund	US Dollar High Yield Bond Fund	US Dollar Reserve Fund	US Dollar Short Duration Bond Fund	US Flexible Equity Fund	US Government Mortgage Impact Fund[1]	US Growth Fund
		USD	USD	GBP	USD	USD	USD	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		257,414,207	88,634,100	336,694,173	877,874,404	628,829,104	3,085,313,771	466,449,695	1,757,519,937	1,148,677,942	132,901,283	335,994,552
Unrealised appreciation/(depreciation)		(11,738,306)	(8,002,831)	15,107,069	60,812,792	(22,961,233)	(78,590,976)	(107,877)	(44,119,363)	299,907,581	(6,000,497)	95,260,978
Securities portfolio at market value	2(a)	245,675,901	80,631,269	351,801,242	938,687,196	605,867,871	3,006,722,795	466,341,818	1,713,400,574	1,448,585,523	126,900,786	431,255,530
Cash at bank	2(a)	5,114,727	412,939	37,887	1,173,253	92,124,769	45,387,688	69,571,170	45,491,260	394,181	1,375,479	6,332
Due from broker	15	–	–	–	–	2,162,554	5,118,000	–	1,159,000	–	–	–
Interest and dividends receivable	2(a)	334,499	981,064	725,018	1,333,835	3,562,179	44,236,760	51,215	6,340,167	939,504	633,764	226,600
Receivable for investments sold	2(a)	420,896	–	–	975,922	119,431,906*	447,075	–	3,416*	13,363,994	119,922,800*	–
Receivable for Fund shares subscribed	2(a)	209,094	–	378,215	3,957,725	365,145	4,565,552	16,088,448	24,631,943	752,460	898,884	657,965
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	–	–	–	–	495,979	–	–	303,145	–	–	–
Open forward foreign exchange contracts	2(c)	–	441,908	–	–	–	–	–	–	–	–	–
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	123,063,865	–	–	17,248,419	–	29,099,181	–
Market value of swaps	2(c)	–	–	–	–	–	–	–	160,427	–	–	–
Market value of purchased options/swaptions	2(c)	–	–	–	–	439,806	14,665	–	–	–	88,253	–
Other assets	2(a,c)	84,016	4,269	14,354	278,323	16,202	15,158	139,824	19,749	142,587	–	–
Total assets		**251,839,133**	**82,471,449**	**352,956,716**	**946,406,254**	**947,530,276**	**3,106,507,693**	**552,192,475**	**1,808,758,100**	**1,464,178,249**	**278,919,147**	**432,146,427**
Liabilities												
Cash owed to bank	2(a)	–	–	349	–	–	–	–	413,160	–	–	–
Due to broker	15	–	–	–	–	–	1,088,082	–	203,201	–	–	–
Income distribution payable	2(a)	–	–	–	–	85,304	6,939,039	–	141,576	–	38,101	–
Payable for investments purchased	2(a)	876,425	10,708	–	3,208,942	250,581,033*	15,165,155	4,999,756	17,235,661*	4,388,838	149,805,549*	2,859,906
Payable for Fund shares redeemed	2(a)	595,632	75,288	2,583,469	5,521,019	4,445,024	21,403,339	9,506,303	7,606,399	9,840,980	769,556	2,285,254
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	71,017	34,512	–	–	–	498	–	–	–	86,003	–
Open forward foreign exchange contracts	2(c)	130,207	–	–	593,071	1,135,973	3,230,091	212,011	3,933,948	2,695,918	–	158,781
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	–	–	1,072,912	2,000,937	–	–	–	–	–
Market value of written options/swaptions	2(c)	–	–	–	–	165,158	1,925	–	–	–	–	–
Other liabilities	5,6,7,8,9	445,961	24,003	448,609	1,226,265	908,318	3,010,193	267,320	1,158,718	1,766,319	447,249	616,077
Total liabilities		**2,119,242**	**144,511**	**3,032,427**	**10,549,297**	**258,393,722**	**52,839,259**	**14,985,390**	**30,692,663**	**18,692,055**	**151,146,458**	**5,920,018**
Total net assets		**249,719,891**	**82,326,938**	**349,924,289**	**935,856,957**	**689,136,554**	**3,053,668,434**	**537,207,085**	**1,778,065,437**	**1,445,486,194**	**127,772,689**	**426,226,409**

* Includes To Be Announced securities, see Note 2, for further details.

[1] Fund name changed during the period, see Note 1, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2022 continued

Fund Name	Note	US Small & MidCap Opportunities Fund	US Sustainable Equity Fund	World Bond Fund	World Energy Fund	World Financials Fund	World Gold Fund	World Healthscience Fund	World Mining Fund	World Real Estate Securities Fund	World Technology Fund
		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets											
Securities portfolio at cost		257,687,972	4,935,059	1,307,016,320	2,129,922,914	2,003,356,266	4,304,294,169	12,349,947,908	4,565,559,680	174,112,487	7,785,430,674
Unrealised appreciation/(depreciation)		13,321,291	4,081	(52,429,515)	644,957,879	5,120,480	917,300,179	1,594,222,749	2,847,961,345	9,980,394	2,679,121,832
Securities portfolio at market value	2(a)	271,009,263	4,939,140	1,254,586,805	2,774,880,793	2,008,476,746	5,221,594,348	13,944,170,657	7,413,521,025	184,092,881	10,464,552,506
Cash at bank	2(a)	1,304	30,259	45,467,866	429,784	32,334	47,719,132	185,878,613	1,863,648	4,611,053	18,757,993
Due from broker	15	–	–	5,045,343	–	–	–	–	–	50,000	–
Interest and dividends receivable	2(a)	284,701	4,994	9,828,912	10,391,317	656,357	6,062,437	20,522,143	20,157,159	240,171	2,190,896
Receivable for investments sold	2(a)	3,148,623	–	65,544,458*	–	7,125,395	–	17,460,506	–	2,225	2,056,670
Receivable for Fund shares subscribed	2(a)	317,465	–	22,628,823	78,412,171	19,212,968	57,316,754	172,888,997	52,073,588	104,242	27,198,909
Unrealised appreciation on:											
Open exchange traded futures contracts	2(c)	–	–	–	–	–	–	–	–	–	–
Open forward foreign exchange contracts	2(c)	8,495	–	–	–	–	–	–	–	–	–
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	47,709	–
Market value of To Be Announced securities contracts	2(c)	–	–	85,313,806	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	2,261,188	–	–	–	–	–	–	–
Market value of purchased options/swaptions	2(c)	–	–	1,186,436	–	–	–	–	–	–	–
Other assets	2(a,c)	25,445	694	86,123	363,084	137,165	6,364	1,195,325	22,036	13,577	11,538
Total assets		**274,795,296**	**4,975,087**	**1,491,949,760**	**2,864,477,149**	**2,035,640,965**	**5,332,699,035**	**14,342,116,241**	**7,487,637,456**	**189,161,858**	**10,514,768,512**
Liabilities											
Cash owed to bank	2(a)	1,290,116	–	–	2,700,994	26,807,967	7,992,606	–	–	–	–
Due to broker	15	–	–	6,744,764	–	–	–	–	–	–	–
Income distribution payable	2(a)	–	–	31,225	–	–	–	–	–	14,628	–
Payable for investments purchased	2(a)	3,405,356	–	168,135,739*	31,343,198	1,935,187	1,884,393	–	10,091,395	340,181	11,415,366
Payable for Fund shares redeemed	2(a)	1,055,490	–	771,841	28,306,200	31,925,603	32,849,484	58,991,329	26,236,124	225,719	74,679,030
Unrealised depreciation on:											
Open exchange traded futures contracts	2(c)	–	–	1,888,591	–	–	–	–	–	–	–
Open forward foreign exchange contracts	2(c)	–	–	11,189,690	4,181,279	808,228	6,580,055	5,047,581	8,407,938	106,319	5,331,122
Contracts for difference	2(c)	–	–	–	–	–	–	–	–	–	–
Market value of To Be Announced securities contracts	2(c)	–	–	–	–	–	–	–	–	–	–
Market value of swaps	2(c)	–	–	–	–	–	–	–	–	–	–
Market value of written options/swaptions	2(c)	–	–	1,849,769	–	–	–	–	–	–	–
Other liabilities	5,6,7,8,9	417,921	7,734	1,210,018	4,498,821	3,091,269	8,318,915	19,529,769	11,525,265	272,280	14,547,828
Total liabilities		**6,168,883**	**7,734**	**191,821,637**	**71,030,492**	**64,568,254**	**57,625,453**	**83,568,679**	**56,260,722**	**959,127**	**105,973,346**
Total net assets		**268,626,413**	**4,967,353**	**1,300,128,123**	**2,793,446,657**	**1,971,072,711**	**5,275,073,582**	**14,258,547,562**	**7,431,376,734**	**188,202,731**	**10,408,795,166**

* Includes To Be Announced securities, see Note 2, for further details.

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Asia Pacific Equity Income Fund					
Total net assets	**USD**	**147,536,713**	**173,509,204**	**236,071,166**	**284,216,506**
Net asset value per:					
A Class distributing (A) (G) share EUR hedged	EUR	9.43	10.13	8.44	8.55
A Class distributing (Q) (G) share	USD	13.77	14.87	12.29	12.09
A Class distributing (Q) (G) share SGD hedged	SGD	12.44	13.46	11.16	11.17
A Class distributing (R) (M) (G) share AUD hedged	AUD	13.38	14.53	11.95	12.06
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	99.32	106.79	87.25	87.68
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	115.95	125.30	102.10	100.05
A Class distributing (S) (M) (G) share	USD	14.31	15.49	12.77	12.60
A Class distributing (S) (M) (G) share HKD hedged	HKD	108.28	117.38	96.86	95.75
A Class non-distributing share	USD	20.10	21.45	17.19	16.35
A Class non-distributing UK reporting fund share	GBP	18.20	18.90	15.68	16.26
C Class distributing (Q) (G) share	USD	11.86	12.88	10.78	10.74
C Class distributing (Q) (G) share SGD hedged	SGD	10.72	11.67	9.80	9.93
D Class distributing (A) (G) UK reporting fund share	GBP	13.63	14.11	11.93	12.68
D Class distributing (Q) (G) share	USD	14.93	16.06	13.18	12.87
D Class distributing (Q) (G) share SGD hedged	SGD	13.47	14.52	11.95	11.87
D Class non-distributing share	USD	21.81	23.19	18.45	17.42
E Class distributing (Q) (G) share EUR hedged	EUR	8.71	9.49	7.98	8.14
E Class non-distributing share	USD	19.05	20.38	16.42	15.69
I Class non-distributing share	USD	13.77	14.63	11.61	10.93
X Class distributing (S) (M) (G) share	USD	–	–	–	10.90
X Class non-distributing share	USD	16.25	17.19	13.54	12.65
Asian Dragon Fund					
Total net assets	**USD**	**995,848,849**	**1,176,221,240**	**2,058,807,697**	**2,329,720,395**
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	36.30	38.89	34.22	31.82
A Class non-distributing share	USD	50.70	55.82	47.48	40.49
A Class non-distributing share AUD hedged	AUD	16.25	18.00	15.44	13.60
A Class non-distributing share CHF hedged	CHF	14.60	16.18	13.97	12.27
A Class non-distributing share EUR hedged	EUR	14.82	16.44	14.16	12.44
A Class non-distributing share PLN hedged	PLN	136.01	150.02	128.62	111.93
A Class non-distributing share SGD hedged	SGD	15.49	17.09	14.60	12.64
C Class non-distributing share	USD	37.29	41.32	35.58	30.73
D Class distributing (A) UK reporting fund share	GBP	36.76	39.24	34.44	32.01
D Class non-distributing share	USD	56.34	61.81	52.17	44.16
D Class non-distributing share AUD hedged	AUD	24.58	27.14	23.09	20.19
D Class non-distributing share CHF hedged	CHF	15.32	16.91	14.49	12.63
D Class non-distributing share EUR hedged	EUR	15.57	17.21	14.71	12.82
E Class non-distributing share	USD	45.93	50.70	43.33	37.14
I Class distributing (A) share	USD	14.27	15.63	13.26	11.30
I Class distributing (A) UK reporting fund share	GBP	10.63	11.33	9.94	9.24
I Class non-distributing share	USD	15.20	16.66	14.03	11.84
I Class non-distributing share AUD hedged	AUD	12.01	13.25	11.24	9.81
X Class distributing (A) UK reporting fund share	GBP	35.08	37.27	32.70	30.36
X Class non-distributing share	USD	62.90	68.66	57.38	48.08

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Asian Growth Leaders Fund					
Total net assets	**USD**	**1,157,709,590**	**1,435,246,176**	**1,477,171,203**	**2,319,898,424**
Net asset value per:					
A Class non-distributing share AUD hedged	AUD	15.49	17.33	14.53	12.38
A Class non-distributing share CHF hedged	CHF	14.18	15.86	13.41	11.39
A Class non-distributing share EUR hedged	EUR	14.48	16.21	13.66	11.61
A Class non-distributing share SGD hedged	SGD	16.48	18.35	15.33	12.85
A Class non-distributing UK reporting fund share	GBP	17.03	18.41	15.85	14.28
D Class distributing (M) share	USD	10.81	11.98	9.95	8.21
D Class non-distributing share CHF hedged	CHF	14.90	16.60	13.93	11.74
D Class non-distributing share EUR hedged	EUR	15.21	16.97	14.19	11.97
D Class non-distributing share SGD hedged	SGD	11.90	13.20	10.94	9.11
D Class non-distributing UK reporting fund share	GBP	17.98	19.37	16.54	14.80
E Class non-distributing share	USD	27.72	30.89	25.83	21.44
I Class distributing (A) UK reporting fund share	GBP	8.34	8.98	7.71	6.94
I Class distributing (Q) share	USD	15.90	17.63	14.68	–
I Class non-distributing share	USD	17.42	19.27	15.87	12.98
S Class non-distributing share	USD	13.42	14.85	12.24	10.02
S Class non-distributing share CHF hedged	CHF	12.63	14.06	11.79	9.92
S Class non-distributing share EUR hedged	EUR	12.66	14.12	11.79	9.93
S Class non-distributing share GBP hedged	GBP	13.00	14.43	11.99	10.08
S Class non-distributing share SGD hedged	SGD	13.27	14.71	12.18	10.12
X Class non-distributing share	USD	26.95	29.69	24.27	19.70
Asian High Yield Bond Fund					
Total net assets	**USD**	**3,158,502,193**	**1,758,081,147**	**184,594,974**	**24,294,941**
Net asset value per:					
A Class distributing (Q) share	USD	7.83	–	–	–
A Class distributing (R) (M) (G) share AUD hedged	AUD	7.08	9.78	10.34*	–
A Class distributing (R) (M) (G) share EUR hedged	EUR	7.04	9.74	10.31*	–
A Class distributing (R) (M) (G) share GBP hedged	GBP	7.07	9.77	10.30*	–
A Class distributing (R) (M) (G) share HKD hedged	HKD	71.19	98.49	104.06*	–
A Class distributing (R) (M) (G) share SGD hedged	SGD	7.91	10.94	11.53*	–
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	72.50	100.09	105.31*	104.07
A Class distributing (S) (M) (G) share	USD	6.49	8.97	9.52*	9.49
A Class non-distributing share	USD	9.04	11.89	11.60*	10.61
A Class non-distributing share AUD hedged	AUD	8.30	10.94	10.72*	–
A Class non-distributing share EUR hedged	EUR	8.18	10.82	10.66*	–
A Class non-distributing share GBP hedged	GBP	8.26	10.88	10.66*	–
A Class non-distributing share HKD hedged	HKD	84.24	110.97	108.36*	–
A Class non-distributing share SGD hedged	SGD	9.23	12.15	11.87*	–
D Class distributing (M) UK reporting fund share EUR hedged	EUR	6.96	9.51	–	–
D Class distributing (M) UK reporting fund share GBP hedged	GBP	7.73	–	–	–
D Class distributing (S) (M) (G) share	USD	6.79	9.38	–	–
D Class non-distributing share	USD	9.21	12.11	11.78*	10.71
D Class non-distributing UK reporting fund share EUR hedged	EUR	7.65	10.11	–	–
D Class non-distributing UK reporting fund share GBP hedged	GBP	7.97	–	–	–
E Class distributing (Q) share EUR hedged	EUR	6.20	8.47	8.98*	9.22
E Class non-distributing share	USD	10.89	14.38	14.13*	12.98
E Class non-distributing share EUR hedged	EUR	8.01	10.64	10.55*	9.98
I Class distributing (S) (M) (G) share	USD	6.99	9.65	10.19*	–
I Class non-distributing share	USD	7.41	9.73	–	–
I Class non-distributing UK reporting fund share EUR hedged	EUR	7.45	9.83	–	–
X Class non-distributing share	USD	9.48	12.42	12.00*	10.84
Asian Multi-Asset Income Fund					
Total net assets	**USD**	**80,781,856**	**90,901,838**	**84,396,221**	**85,661,580**
Net asset value per:					
A Class distributing (S) (M) (G) share	USD	9.30	10.61	10.13	–
A Class distributing (S) (M) (G) share HKD hedged	HKD	8.98	10.25	9.81	–
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.87	10.13	9.70	–
A Class non-distributing share	USD	13.47	15.01	13.72	12.80
I Class non-distributing share	USD	14.26	15.81	14.33	13.25
X Class non-distributing share	USD	14.93	16.50	14.83	13.61

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Asian Tiger Bond Fund					
Total net assets	**USD**	**4,704,641,800**	**5,509,491,295**	**4,218,024,432**	**3,017,400,996**
Net asset value per:					
A Class distributing (D) share	USD	11.15	12.88	13.12	12.94
A Class distributing (M) share	USD	11.16	12.89	13.14	12.96
A Class distributing (M) share AUD hedged	AUD	9.33	10.81	11.04	11.06
A Class distributing (M) share EUR hedged	EUR	7.73	8.97	9.23	9.34
A Class distributing (M) share HKD hedged	HKD	9.59	11.09	11.31	11.15
A Class distributing (M) share NZD hedged	NZD	9.86	11.40	11.63	11.62
A Class distributing (M) share SGD hedged	SGD	8.66	10.01	10.21	10.15
A Class distributing (R) (M) (G) share AUD hedged	AUD	9.31	10.90	11.29	11.40
A Class distributing (R) (M) (G) share CAD hedged	CAD	8.99	10.50	10.91	10.97
A Class distributing (R) (M) (G) share CNH hedged	CNH	84.22	98.14	100.94	100.24
A Class distributing (R) (M) (G) share NZD hedged	NZD	9.78	11.43	11.84	11.94
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	89.17	103.66	106.41	105.96
A Class distributing (S) (M) (G) share	USD	9.58	11.18	11.60	11.60
A Class distributing (S) (M) (G) share EUR hedged	EUR	7.88	9.24	9.68	9.96
A Class distributing (S) (M) (G) share GBP hedged	GBP	5.92	6.93	7.21	7.37
A Class distributing (S) (M) (G) share HKD hedged	HKD	71.48	83.57	86.83	86.92
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.80	9.11	9.46	9.55
A Class non-distributing share	USD	40.62	46.23	45.67	43.48
A Class non-distributing share EUR hedged	EUR	9.76	11.17	11.14	10.88
A Class non-distributing share HKD hedged	HKD	86.98	99.10	–	–
A Class non-distributing share SGD hedged	SGD	13.09	14.90	14.73	14.15
C Class distributing (D) share	USD	11.31	13.06	13.31	13.12
C Class non-distributing share	USD	30.83	35.31	35.31	34.05
D Class distributing (A) UK reporting fund share GBP hedged	GBP	8.47	9.63	9.85	9.89
D Class distributing (M) share	USD	11.17	12.90	13.14	12.97
D Class distributing (M) share HKD hedged	HKD	9.60	11.10	11.32	11.17
D Class distributing (M) share SGD hedged	SGD	8.51	9.84	–	–
D Class distributing (S) (M) (G) share	USD	10.12	11.78	12.16	12.10
D Class non-distributing share	USD	13.67	15.52	15.25	14.45
D Class non-distributing share EUR hedged	EUR	11.47	13.09	12.98	12.62
D Class non-distributing share SGD hedged	SGD	12.77	14.50	14.27	13.64
E Class non-distributing share	USD	36.85	42.05	41.74	39.94
E Class non-distributing share EUR hedged	EUR	10.12	11.60	11.62	11.42
I Class distributing (A) UK reporting fund share GBP hedged	GBP	8.48	9.63	9.85	9.90
I Class distributing (M) share	USD	9.68	11.18	11.39	11.24
I Class distributing (Q) share EUR hedged	EUR	7.82	9.07	9.34	9.47
I Class non-distributing share	USD	12.15	13.78	13.52	12.79
I Class non-distributing share EUR hedged	EUR	10.23	11.65	11.54	11.21
I Class non-distributing share SGD hedged	SGD	10.02	11.37	11.17	10.66
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.85	11.23	11.16	–
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	8.73	9.92	–	–
SR Class distributing (M) UK reporting fund share	GBP	6.41	7.20	–	–
SR Class non-distributing UK reporting fund share	GBP	6.62	7.31	–	–
SR Class non-distributing UK reporting fund share EUR hedged	EUR	8.80	10.03	–	–
X Class distributing (M) share	USD	9.30	10.72	10.93	10.79
X Class non-distributing share	USD	10.51	11.89	11.61	10.93
X Class non-distributing share EUR hedged	EUR	9.92	11.28	11.11	10.74

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
China Bond Fund					
Total net assets	**CNH**	**49,699,226,999**	**60,649,931,844**	**12,078,368,334**	**1,332,623,956**
Net asset value per:					
A Class distributing (M) share	CNH	68.47	74.00	73.66	71.25
A Class distributing (S) (M) (G) share	CNH	95.25	103.74	105.48	103.44
A Class distributing (S) (M) (G) share AUD hedged	AUD	8.75	9.69	10.13	10.18
A Class distributing (S) (M) (G) share EUR hedged	EUR	8.32	9.24	9.72	9.88
A Class distributing (S) (M) (G) share HKD hedged	HKD	87.40	96.68	100.84	100.03
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.87	9.81	10.23	10.22
A Class distributing (S) (M) (G) share USD hedged	USD	8.91	9.85	10.27	10.21
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	CAD	8.71	9.62	10.05	–
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	8.65	9.57	9.99	–
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	NZD	8.72	9.62	10.03	–
A Class non-distributing share	CNH	100.86	107.01	102.91	95.00
A Class non-distributing share JPY hedged	JPY	933	1,007	–	–
A Class non-distributing UK reporting fund share USD hedged	USD	9.96	10.73	10.59	–
AI Class non-distributing share	CNH	80.50	85.42	82.11	–
AI Class non-distributing share EUR hedged	EUR	9.90	10.70	10.65	–
C Class non-distributing share	CNH	88.81	94.79	92.30	86.23
D Class distributing (A) UK reporting fund share GBP hedged	GBP	9.12	9.80	10.05	–
D Class distributing (M) share	CNH	68.78	74.33	73.98	71.58
D Class distributing (S) (M) (G) share	CNH	91.63	99.46	–	–
D Class distributing (S) (M) (G) share SGD hedged	SGD	9.04	9.96	–	–
D Class distributing (S) (M) (G) share USD hedged	USD	8.80	9.72	–	–
D Class non-distributing share	CNH	101.47	107.47	102.99	94.75
D Class non-distributing UK reporting fund share EUR hedged	EUR	9.60	10.36	10.28	–
D Class non-distributing UK reporting fund share USD hedged	USD	9.81	10.54	10.37	–
E Class distributing (Q) share	CNH	77.14	83.41	83.08	79.88
E Class distributing (Q) share EUR hedged	EUR	8.89	9.79	10.10	10.05
E Class distributing (R) (M) (G) share EUR hedged	EUR	9.03	9.85	–	–
E Class non-distributing share	CNH	124.18	132.09	127.66	118.46
E Class non-distributing share EUR hedged	EUR	10.09	10.94	10.94	10.50
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.12	9.80	10.05	–
I Class distributing (M) share	CNH	66.43	71.80	71.46	69.14
I Class distributing (Q) share EUR hedged	EUR	8.99	9.91	–	–
I Class distributing (S) (M) (G) share	CNH	95.43	103.71	104.76	101.88
I Class distributing (S) (M) (G) share SGD hedged	SGD	9.05	9.96	–	–
I Class distributing (S) (M) (G) share USD hedged	USD	9.29	10.24	10.59	–
I Class non-distributing share	CNH	127.71	135.17	129.36	118.83
I Class non-distributing UK reporting fund share EUR hedged	EUR	9.62	10.38	10.29	–
I Class non-distributing UK reporting fund share USD hedged	USD	9.84	10.56	10.38	–
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	9.29	9.99	–	–
SR Class distributing (M) UK reporting fund share	GBP	7.20	7.41	–	–
SR Class distributing (S) (M) (G) UK reporting fund share	GBP	11.25	–	–	–
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged	EUR	9.40	–	–	–
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged	HKD	94.23	–	–	–
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	9.43	–	–	–
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged	USD	9.43	–	–	–
SR Class non-distributing UK reporting fund share	GBP	11.42	11.51	–	–
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.38	10.11	–	–
SR Class non-distributing UK reporting fund share USD hedged	USD	9.45	10.14	–	–
X Class non-distributing share	CNH	80.38	84.91	80.94	74.03
X Class non-distributing share USD hedged	USD	10.12	10.85	10.61	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
China Flexible Equity Fund					
Total net assets	**USD**	**26,021,122**	**31,646,134**	**20,423,495**	**18,001,539**
Net asset value per:					
A Class non-distributing share	USD	9.57	12.07	11.65	8.39
A Class non-distributing share EUR hedged	EUR	8.59	10.91	10.65	7.88
AI Class non-distributing share EUR hedged	EUR	9.58	12.16	11.88	–
D Class non-distributing share	USD	9.88	12.41	11.89	8.50
D Class non-distributing share EUR hedged	EUR	9.70	12.28	11.90	–
E Class distributing (Q) share EUR hedged	EUR	8.02	10.22	10.03	7.45
E Class non-distributing share	USD	11.05	13.96	13.54	9.80
E Class non-distributing share EUR hedged	EUR	8.41	10.71	10.51	7.81
I Class non-distributing share	USD	10.01	12.56	12.00	8.56
I Class non-distributing share EUR hedged	EUR	9.75	12.32	11.91	–
X Class non-distributing share	USD	10.34	12.92	12.25	8.67
Z Class non-distributing share	USD	10.00	12.54	11.98	8.55
China Fund					
Total net assets	**USD**	**1,383,104,800**	**1,615,607,258**	**1,180,725,718**	**1,204,217,646**
Net asset value per:					
A Class distributing (A) UK reporting fund share GBP hedged	GBP	18.17	21.90	20.18	14.45
A Class non-distributing share	USD	21.99	26.44	24.23	16.96
A Class non-distributing share AUD hedged	AUD	17.44	21.13	19.47	13.98
A Class non-distributing share CNH hedged	CNH	150.37	178.61	160.76	111.74
A Class non-distributing share EUR hedged	EUR	17.78	21.54	19.96	14.35
A Class non-distributing share HKD	HKD	22.48	26.92	24.58	17.41
A Class non-distributing share SGD hedged	SGD	19.25	23.19	21.34	15.12
AI Class non-distributing share EUR hedged	EUR	10.56	12.79	11.85	–
C Class non-distributing share	USD	18.49	22.36	20.75	14.71
D Class distributing (A) UK reporting fund share GBP hedged	GBP	18.52	22.23	20.33	14.49
D Class non-distributing share	USD	24.14	28.91	26.30	18.27
D Class non-distributing share EUR hedged	EUR	19.08	23.03	21.19	15.11
D Class non-distributing share HKD	HKD	188.23	224.49	203.48	143.01
D Class non-distributing share SGD hedged	SGD	20.67	24.80	22.65	15.93
D Class non-distributing UK reporting fund share GBP hedged	GBP	13.46	16.16	14.78	10.51
E Class non-distributing share EUR hedged	EUR	16.65	20.22	18.84	13.61
I Class non-distributing share	USD	24.86	29.74	26.98	18.69
I Class non-distributing share EUR hedged	EUR	10.74	12.95	11.88	–
X Class non-distributing share	USD	24.40	29.08	26.19	18.01
China Impact Fund[1]					
Total net assets	**USD**	**19,994,927**	**18,565,831**	**13,645,852**	**–**
Net asset value per:					
A Class non-distributing share	USD	14.18	14.76	13.34	–
AI Class non-distributing share EUR hedged	EUR	12.07	12.62	11.56	–
D Class non-distributing share	USD	14.43	14.96	13.42	–
D Class non-distributing share EUR hedged	EUR	12.22	12.73	11.57	–
E Class non-distributing share EUR hedged	EUR	11.97	12.55	11.55	–
I Class non-distributing share	USD	14.51	15.03	13.45	–
I Class non-distributing share EUR hedged	EUR	12.27	12.77	11.57	–
X Class non-distributing share	USD	14.77	15.24	13.54	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

[1] Fund name changed during the period, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Circular Economy Fund					
Total net assets	**USD**	**2,298,613,067**	**2,309,316,574**	**870,387,241**	**–**
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	6.62	7.61	–	–
A Class non-distributing share	USD	13.22	15.62	11.48*	–
A Class non-distributing share AUD hedged	AUD	9.74	11.61	–	–
A Class non-distributing share CAD hedged	CAD	9.78	11.61	–	–
A Class non-distributing share CNH hedged	CNH	100.52	117.44	–	–
A Class non-distributing share EUR hedged	EUR	9.72	11.57	–	–
A Class non-distributing share GBP hedged	GBP	9.80	11.61	–	–
A Class non-distributing share HKD hedged	HKD	98.21	116.16	–	–
A Class non-distributing share NZD hedged	NZD	9.77	11.62	–	–
A Class non-distributing share SGD hedged	SGD	12.18	14.43	10.61*	–
AI Class non-distributing share	USD	14.27	16.86	12.39*	–
D Class non-distributing share	USD	13.48	15.86	11.56*	–
D Class non-distributing UK reporting fund share GBP hedged	GBP	12.62	14.89	10.90*	–
E Class non-distributing share	USD	13.06	15.47	11.42*	–
I Class distributing (A) UK reporting fund share	GBP	10.16	11.62	–	–
I Class non-distributing share	USD	13.57	15.95	11.59*	–
I Class non-distributing share JPY hedged	JPY	1,405	1,653	1,207*	–
SR Class distributing (A) UK reporting fund share	GBP	7.33	8.39	–	–
SR Class non-distributing UK reporting fund share	GBP	7.36	8.42	–	–
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.75	11.56	–	–
X Class non-distributing share	USD	13.80	16.16	11.66*	–
Z Class non-distributing share	USD	13.59	15.96	11.60*	–
Climate Action Equity Fund[(2)]					
Total net assets	**USD**	**4,448,056**	**–**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	8.86	–	–	–
AI Class non-distributing share	USD	10.02	–	–	–
D Class non-distributing share	USD	8.88	–	–	–
E Class non-distributing share	USD	10.01	–	–	–
I Class non-distributing share	USD	8.88	–	–	–
X Class non-distributing share	USD	8.90	–	–	–
Climate Action Multi-Asset Fund[(2)]					
Total net assets	**EUR**	**47,394,268**	**–**	**–**	**–**
Net asset value per:					
A Class distributing (R) (M) (G) share USD hedged	USD	9.43	–	–	–
A Class non-distributing share	EUR	9.45	–	–	–
AI Class non-distributing share	EUR	9.45	–	–	–
C Class non-distributing share	EUR	9.42	–	–	–
D Class non-distributing share	EUR	9.46	–	–	–
E Class non-distributing share	EUR	9.44	–	–	–
I Class non-distributing share	EUR	9.47	–	–	–
X Class non-distributing share	EUR	9.48	–	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

[(2)] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Continental European Flexible Fund					
Total net assets	**EUR**	**7,432,763,994**	**8,815,637,037**	**4,575,113,056**	**3,554,480,459**
Net asset value per:					
A Class distributing (A) share	EUR	36.76	43.94	29.86	25.52
A Class distributing (A) UK reporting fund share	GBP	30.55	37.43	26.54	22.92
A Class distributing (A) UK reporting fund share GBP hedged	GBP	35.12	41.80	28.33	24.43
A Class non-distributing share	EUR	37.61	44.94	30.54	26.11
A Class non-distributing share USD hedged	USD	20.40	24.24	16.36	13.71
A Class non-distributing UK reporting fund share	GBP	31.47	38.56	27.34	23.61
AI Class non-distributing share	EUR	15.26	18.23	12.39	10.59
C Class non-distributing share	EUR	30.81	37.05	25.49	22.06
D Class distributing (A) UK reporting fund share	GBP	31.37	38.28	26.95	23.09
D Class distributing (A) UK reporting fund share GBP hedged	GBP	36.10	42.80	28.79	24.64
D Class distributing (A) UK reporting fund share USD hedged	USD	60.82	72.02	48.23	40.12
D Class non-distributing share	EUR	41.53	49.45	33.35	28.30
D Class non-distributing share USD hedged	USD	56.97	67.46	45.18	37.58
D Class non-distributing UK reporting fund share	GBP	34.76	42.42	29.86	25.59
D Class non-distributing UK reporting fund share GBP hedged	GBP	37.92	44.96	30.24	25.88
E Class non-distributing share	EUR	34.63	41.49	28.33	24.34
I Class distributing (A) UK reporting fund share	GBP	21.13	25.76	18.09	15.49
I Class distributing (A) UK reporting fund share USD hedged	USD	21.19	25.07	16.74	13.92
I Class non-distributing share	EUR	28.61	34.02	22.89	19.37
I Class non-distributing share USD hedged	USD	20.78	24.58	16.42	13.62
I Class non-distributing UK reporting fund share	GBP	23.94	29.19	–	–
I Class non-distributing UK reporting fund share GBP hedged	GBP	8.48	–	–	–
SR Class distributing (A) UK reporting fund share	GBP	8.29	10.12	–	–
SR Class distributing (A) UK reporting fund share USD hedged	USD	10.00	11.83	–	–
SR Class non-distributing UK reporting fund share	GBP	8.30	10.13	–	–
SR Class non-distributing UK reporting fund share USD hedged	USD	10.00	11.84	–	–
X Class distributing (A) UK reporting fund share	GBP	31.74	38.55	27.02	23.12
X Class non-distributing share	EUR	46.14	54.67	36.50	30.65
Developed Markets Sustainable Equity Fund					
Total net assets	**USD**	**5,021,681**	**5,466,824**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	9.89	10.86	–	–
D Class non-distributing share	USD	9.96	10.89	–	–
D Class non-distributing UK reporting fund share	GBP	7.42	7.90	–	–
E Class non-distributing share	USD	10.75	11.83	–	–
I Class non-distributing share	USD	9.97	10.89	–	–
I Class non-distributing UK reporting fund share	GBP	7.43	7.90	–	–
X Class non-distributing UK reporting fund share	GBP	7.47	7.91	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Dynamic High Income Fund					
Total net assets	**USD**	**3,592,666,253**	**3,578,551,682**	**3,273,351,471**	**3,035,244,731**
Net asset value per:					
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.65	9.55	8.65	9.34
A Class distributing (R) (M) (G) share CNH hedged	CNH	90.66	99.53	89.40	93.85
A Class distributing (R) (M) (G) share EUR hedged	EUR	9.63	10.59	9.54	–
A Class distributing (R) (M) (G) share NZD hedged	NZD	9.02	9.93	8.96	9.60
A Class distributing (S) (M) (G) share	USD	8.97	9.86	8.94	9.45
A Class distributing (S) (M) (G) share CAD hedged	CAD	8.86	9.77	8.89	9.55
A Class distributing (S) (M) (G) share EUR hedged	EUR	8.17	9.04	8.27	9.00
A Class distributing (S) (M) (G) share GBP hedged	GBP	8.41	9.26	8.43	9.15
A Class distributing (S) (M) (G) share HKD hedged	HKD	88.02	96.93	87.94	93.02
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.69	9.57	8.68	9.30
A Class non-distributing share	USD	11.78	12.58	10.73	10.56
A Class non-distributing share CHF hedged	CHF	10.68	11.47	9.90	10.02
A Class non-distributing share SGD hedged	SGD	11.42	12.21	10.42	10.39
AI Class distributing (Q) share EUR hedged	EUR	9.27	10.21	9.31	10.08
AI Class non-distributing share EUR hedged	EUR	10.94	11.75	10.12	10.25
D Class distributing (Q) UK reporting fund share GBP hedged	GBP	9.69	10.59	9.54	10.21
D Class distributing (S) (M) (G) share	USD	9.26	10.14	9.13	9.57
D Class non-distributing share	USD	12.15	12.93	10.94	10.68
D Class non-distributing share CHF hedged	CHF	10.99	11.77	10.08	10.13
D Class non-distributing share EUR hedged	EUR	11.24	12.03	10.28	10.33
E Class distributing (Q) share EUR hedged	EUR	8.53	9.42	8.63	9.39
E Class non-distributing share	USD	14.32	15.33	13.14	13.00
E Class non-distributing share EUR hedged	EUR	10.56	11.37	9.83	10.01
I Class distributing (S) (M) (G) share	USD	9.54	10.44	9.37	9.81
I Class non-distributing share	USD	12.35	13.13	11.09	10.81
I Class non-distributing share BRL hedged	USD	9.09	9.36	7.35	9.46
I Class non-distributing share EUR hedged	EUR	11.34	12.12	10.34	10.37
X Class non-distributing share	USD	12.63	13.37	11.22	10.85
Emerging Europe Fund					
Total net assets	**EUR**	**269,790,103**	**758,920,271**	**523,130,205**	**704,309,274**
Net asset value per:					
A Class distributing (A) share	EUR	47.63*	119.50	81.28	99.16
A Class distributing (A) UK reporting fund share	GBP	39.98*	102.84	73.00	89.95
A Class non-distributing share	EUR	53.60*	134.49	90.18	108.36
A Class non-distributing share SGD hedged	SGD	5.23*	12.97	8.62	10.39
C Class non-distributing share	EUR	39.99*	100.98	68.56	83.42
D Class distributing (A) UK reporting fund share	GBP	40.02*	102.56	72.71	89.70
D Class non-distributing share	EUR	60.88*	152.19	101.29	120.80
D Class non-distributing UK reporting fund share GBP hedged	GBP	46.94*	115.38	76.68	93.05
E Class non-distributing share	EUR	47.74*	120.09	80.93	97.74
I Class non-distributing share	EUR	5.22*	13.02	8.64	10.28
J Class non-distributing share	EUR	–	–	–	141.87
X Class distributing (A) UK reporting fund share	GBP	40.21*	102.37	72.42	89.52
X Class non-distributing share	EUR	6.65*	16.53	10.87	12.80

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Emerging Markets Bond Fund					
Total net assets	**USD**	**1,159,289,091**	**1,564,148,104**	**1,716,298,656**	**2,507,309,087**
Net asset value per:					
A Class distributing (A) share	USD	12.36	14.06	13.65	13.79
A Class distributing (D) share	USD	8.61	9.97	9.69	9.80
A Class distributing (M) share	USD	8.90	10.30	10.01	10.12
A Class distributing (R) (M) (G) share AUD hedged	AUD	7.19	8.38	8.23	8.66
A Class distributing (R) (M) (G) share NZD hedged	NZD	7.97	9.29	9.12	9.57
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	80.78	93.97	92.03	95.78
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	90.87	105.78	103.49	106.27
A Class distributing (S) (M) (G) share	USD	7.44	8.68	8.55	8.86
A Class distributing (S) (M) (G) share CAD hedged	CAD	7.85	9.17	9.06	9.52
A Class distributing (S) (M) (G) share GBP hedged	GBP	7.51	8.76	8.68	9.23
A Class distributing (S) (M) (G) share HKD hedged	HKD	55.34	64.63	63.71	66.03
A Class non-distributing share	USD	17.91	20.37	19.17	18.75
A Class non-distributing share EUR hedged	EUR	15.26	17.46	16.59	16.69
A Class non-distributing share GBP hedged	GBP	10.97	12.49	11.80	11.83
AI Class distributing (Q) share EUR hedged	EUR	8.41	9.80	9.59	10.03
AI Class non-distributing share EUR hedged	EUR	9.25	10.59	10.06	10.12
C Class distributing (D) share	USD	8.61	9.97	9.69	9.79
C Class non-distributing share	USD	14.40	16.49	15.71	15.56
D Class distributing (M) share	USD	8.91	10.32	10.03	10.14
D Class non-distributing share	USD	19.53	22.16	20.72	20.15
D Class non-distributing share EUR hedged	EUR	16.13	18.40	17.38	17.38
D Class non-distributing UK reporting fund share	GBP	14.57	16.08	15.56	16.50
E Class distributing (Q) share EUR hedged	EUR	7.86	9.15	8.95	9.36
E Class non-distributing share	USD	16.45	18.77	17.74	17.45
E Class non-distributing share EUR hedged	EUR	9.85	11.30	10.79	10.91
I Class distributing (A) share	USD	8.94	10.13	9.84	9.94
I Class distributing (A) UK reporting fund share EUR hedged	EUR	8.78	10.01	9.82	–
I Class distributing (A) UK reporting fund share GBP hedged	GBP	8.89	10.09	9.83	–
I Class distributing (Q) share EUR hedged	EUR	8.08	9.41	9.21	9.63
I Class non-distributing share	USD	17.67	20.03	18.70	18.16
I Class non-distributing share EUR hedged	EUR	10.98	12.51	11.80	11.79
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.17	10.45	9.88	9.86
I Class non-distributing UK reporting fund share GBP hedged	GBP	9.69	10.99	10.31	10.25
X Class distributing (Q) share CHF hedged	CHF	8.78	10.22	10.03	10.51
X Class distributing (Q) share EUR hedged	EUR	7.79	9.07	8.87	9.28
X Class non-distributing share	USD	21.69	24.51	22.74	21.93
X Class non-distributing share CHF hedged	CHF	–	–	–	10.98
X Class non-distributing share EUR hedged	EUR	18.32	20.81	19.50	19.35
X Class non-distributing share GBP hedged	GBP	–	–	–	12.11
Emerging Markets Corporate Bond Fund					
Total net assets	**USD**	**903,035,047**	**1,148,076,472**	**528,637,403**	**284,091,831**
Net asset value per:					
A Class non-distributing share	USD	13.17*	14.38	13.68	12.80
A Class non-distributing share EUR hedged	EUR	11.54*	12.66	12.15	11.68
AI Class non-distributing share	USD	12.35*	13.48	12.82	11.99
D Class distributing (M) UK reporting fund share GBP hedged	GBP	9.73*	10.77	10.55	10.39
D Class non-distributing share	USD	14.12*	15.36	14.51	13.47
D Class non-distributing share EUR hedged	EUR	10.35*	11.32	10.78	10.29
E Class distributing (Q) share EUR hedged	EUR	8.99*	10.00	9.85	9.78
E Class non-distributing share	USD	16.80*	18.38	17.58	16.53
E Class non-distributing share EUR hedged	EUR	10.99*	12.09	11.66	11.26
I Class distributing (A) share EUR hedged	EUR	9.02*	9.85	–	–
I Class distributing (M) UK reporting fund share GBP hedged	GBP	9.73*	10.77	10.55	10.39
I Class distributing (Q) share EUR hedged	EUR	9.18*	10.20	–	–
I Class non-distributing share	USD	14.29*	15.52	14.64	13.57
I Class non-distributing share EUR hedged	EUR	12.73*	13.90	13.23	12.59
SR Class distributing (M) UK reporting fund share GBP hedged	GBP	9.17*	10.16	–	–
SR Class non-distributing UK reporting fund share	GBP	7.06*	7.47	–	–
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.40*	10.26	–	–
X Class non-distributing share	USD	15.30*	16.56	15.50	14.26
X Class non-distributing share JPY hedged	JPY	1,017*	1,103	1,038	–

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* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Emerging Markets Equity Income Fund					
Total net assets	**USD**	**398,695,172**	**507,438,453**	**503,592,595**	**481,814,257**
Net asset value per:					
A Class distributing (Q) (G) share	USD	12.40	14.47	11.88	11.53
A Class distributing (R) (M) (G) share AUD hedged	AUD	12.62	14.78	12.10	12.06
A Class distributing (R) (M) (G) share CNH hedged	CNH	134.07	155.92	125.84	121.99
A Class distributing (R) (M) (G) share NZD hedged	NZD	12.80	14.94	12.23	12.18
A Class distributing (S) (M) (G) share	USD	13.40	15.62	12.76	12.45
A Class distributing (S) (M) (G) share CAD hedged	CAD	12.56	14.70	12.06	12.01
A Class distributing (S) (M) (G) share EUR hedged	EUR	11.38	13.39	11.07	11.14
A Class distributing (S) (M) (G) share GBP hedged	GBP	12.09	14.15	11.65	11.73
A Class distributing (S) (M) (G) share HKD hedged	HKD	101.00	117.94	96.37	94.16
A Class distributing (S) (M) (G) share SGD hedged	SGD	12.55	14.68	12.03	11.95
A Class non-distributing share	USD	17.46	20.06	15.94	15.02
A Class non-distributing share EUR hedged	EUR	10.65	12.33	9.93	–
AI Class distributing (Q) (G) share EUR hedged	EUR	9.71	11.43	9.50	9.49
AI Class non-distributing share	USD	12.72	14.60	11.61	10.94
D Class distributing (Q) (G) UK reporting fund share	GBP	10.02	11.34	9.56	–
D Class non-distributing share	USD	18.87	21.59	–	–
D Class non-distributing share EUR hedged	EUR	10.83	12.49	9.98	–
D Class non-distributing UK reporting fund share	GBP	14.07	15.66	12.79	13.04
E Class distributing (Q) (G) share EUR hedged	EUR	9.98	11.77	9.83	9.88
E Class non-distributing share EUR hedged	EUR	13.98	16.23	13.12	12.80
I Class non-distributing share	USD	12.61	14.40	11.34	10.57
I Class non-distributing share CHF hedged	CHF	12.44	14.29	11.42	10.95
X Class distributing (S) (M) (G) share	USD	12.91	14.92	11.95	11.44
X Class non-distributing share	USD	18.21	20.73	16.19	14.99
Emerging Markets Fund					
Total net assets	**USD**	**2,893,974,719**	**3,077,007,312**	**1,311,439,485**	**801,571,196**
Net asset value per:					
A Class distributing (A) share	USD	11.18	13.36	10.79	–
A Class non-distributing share	USD	43.20	51.62	41.68	35.19
A Class non-distributing share EUR hedged	EUR	10.39	12.53	10.25	–
AI Class non-distributing share	USD	13.57	16.21	13.09	11.05
C Class non-distributing share	USD	32.65	39.27	32.10	27.44
D Class non-distributing share	USD	48.69	57.97	46.46	38.92
D Class non-distributing share EUR hedged	EUR	10.55	12.67	10.28	–
E Class non-distributing share	USD	38.50	46.12	37.43	31.76
I Class distributing (Q) UK reporting fund share	GBP	9.60	11.16	9.31	8.57
I Class non-distributing share	USD	16.95	20.15	16.11	13.46
SI Class non-distributing share	USD	8.77	–	–	–
X Class non-distributing share	USD	17.96	21.27	16.88	14.00
Emerging Markets Impact Bond Fund					
Total net assets	**USD**	**72,968,150**	**28,477,453**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	9.35	10.06	–	–
D Class non-distributing UK reporting fund share	GBP	6.99	7.31	–	–
D Class non-distributing UK reporting fund share EUR hedged	EUR	9.32	10.06	–	–
E Class non-distributing share EUR hedged	EUR	9.22	–	–	–
I Class non-distributing UK reporting fund share	GBP	7.00	7.31	–	–
I Class non-distributing UK reporting fund share EUR hedged	EUR	9.34	10.07	–	–
X Class non-distributing UK reporting fund share	GBP	7.01	7.31	–	–
Z Class non-distributing UK reporting fund share	GBP	7.00	7.31	–	–

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Emerging Markets Local Currency Bond Fund					
Total net assets	**USD**	**2,004,841,201**	**2,355,309,356**	**2,413,459,233**	**3,931,415,172**
Net asset value per:					
A Class distributing (A) share	USD	13.17	14.53	14.54	15.13
A Class distributing (D) share	USD	3.23	3.65	3.65	3.79
A Class distributing (M) share	USD	3.25	3.67	3.67	3.82
A Class distributing (M) share AUD hedged	AUD	5.28	5.98	6.01	6.39
A Class distributing (R) (M) (G) share AUD hedged	AUD	5.54	6.30	6.38	6.87
A Class distributing (R) (M) (G) share NZD hedged	NZD	6.93	7.86	7.94	8.55
A Class distributing (S) (M) (G) share	USD	6.90	7.85	7.99	8.49
A Class distributing (S) (M) (G) share CAD hedged	CAD	6.73	7.67	7.84	8.45
A Class distributing (S) (M) (G) share GBP hedged	GBP	6.29	7.18	7.36	8.01
A Class distributing (S) (M) (G) share HKD hedged	HKD	68.41	77.97	79.53	84.63
A Class distributing (S) (M) (G) share SGD hedged	SGD	6.22	7.09	7.24	7.78
A Class non-distributing share	USD	22.45	24.77	23.74	23.58
A Class non-distributing share CHF hedged	CHF	6.65	7.38	7.18	7.34
A Class non-distributing share EUR hedged	EUR	6.82	7.58	7.35	7.51
A Class non-distributing share PLN hedged	PLN	9.02	9.96	9.63	9.72
A Class non-distributing share SEK hedged	SEK	81.23	90.23	87.37	89.08
A Class non-distributing share SGD hedged	SGD	7.73	8.54	8.20	8.24
AI Class distributing (Q) share	USD	9.67	10.93	10.91	11.39
AI Class non-distributing share	USD	10.86	11.98	11.48	11.40
C Class distributing (D) share	USD	3.23	3.65	3.65	3.79
C Class non-distributing share	USD	18.59	20.64	20.04	20.15
D Class distributing (A) share	USD	13.22	14.55	14.56	15.15
D Class distributing (M) share	USD	13.43	15.17	15.17	15.78
D Class distributing (M) share AUD hedged	AUD	5.28	5.98	6.01	6.39
D Class distributing (M) UK reporting fund share GBP hedged	GBP	5.58	6.31	6.34	6.75
D Class distributing (Q) UK reporting fund share	GBP	7.14	7.85	8.11	9.23
D Class non-distributing share	USD	24.11	26.54	25.31	25.02
D Class non-distributing share CHF hedged	CHF	8.06	8.92	8.63	8.77
D Class non-distributing share EUR hedged	EUR	7.05	7.81	7.54	7.66
D Class non-distributing share PLN hedged	PLN	9.45	10.41	10.02	10.06
D Class non-distributing share SGD hedged	SGD	8.11	8.94	8.55	8.55
D Class non-distributing UK reporting fund share GBP hedged	GBP	13.37	14.74	14.13	14.30
E Class distributing (Q) share EUR hedged	EUR	5.23	5.96	6.02	6.45
E Class non-distributing share	USD	20.82	23.03	22.18	22.15
E Class non-distributing share EUR hedged	EUR	6.43	7.16	6.98	7.16
I Class distributing (M) UK reporting fund share GBP hedged	GBP	5.59	6.34	6.37	6.78
I Class distributing (Q) share	USD	8.07	9.13	9.11	9.51
I Class non-distributing share	USD	24.23	26.64	25.38	25.04
I Class non-distributing share EUR hedged	EUR	7.30	8.08	7.78	7.89
S Class distributing (M) UK reporting fund share GBP hedged	GBP	8.45	9.57	9.62	10.24
SR Class distributing (M) UK reporting fund share	GBP	6.59	7.25	–	–
SR Class distributing (M) UK reporting fund share GBP hedged	GBP	8.81	9.97	–	–
SR Class non-distributing UK reporting fund share	GBP	6.90	7.38	–	–
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.14	10.13	–	–
X Class distributing (Q) share GBP hedged	GBP	8.18	9.27	9.30	9.94
X Class non-distributing share	USD	6.91	7.58	7.18	7.05
X Class non-distributing share GBP hedged	GBP	9.39	10.32	9.83	9.88

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Emerging Markets Sustainable Equity Fund					
Total net assets	**USD**	**26,457,943**	**4,894,212**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	8.40*	9.74	–	–
D Class non-distributing share	USD	8.44*	9.75	–	–
D Class non-distributing UK reporting fund share	GBP	6.30*	7.07	–	–
E Class non-distributing share	USD	10.16*	11.81	–	–
I Class non-distributing UK reporting fund share	GBP	6.31*	7.08	–	–
X Class non-distributing UK reporting fund share	GBP	6.34*	7.09	–	–
ESG Asian Bond Fund					
Total net assets	**USD**	**46,883,572**	**21,022,396**	**–**	**–**
Net asset value per:					
A Class distributing (S) (M) (G) share	USD	8.90	9.99	–	–
A Class non-distributing share	USD	9.44	10.37	–	–
D Class non-distributing share	USD	9.51	10.41	–	–
D Class non-distributing share EUR hedged	EUR	9.39	10.33	–	–
E Class non-distributing share EUR hedged	EUR	9.15	10.11	–	–
I Class non-distributing share	USD	9.31	10.19	–	–
I Class non-distributing share SEK hedged	SEK	94.54	103.69	–	–
X Class non-distributing share	USD	9.59	10.47	–	–
Z Class non-distributing share	USD	9.54	10.43	–	–
ESG Emerging Markets Blended Bond Fund					
Total net assets	**USD**	**52,767,581**	**73,427,244**	**40,568,592**	**32,802,249**
Net asset value per:					
A Class non-distributing share	USD	9.60	11.12	11.19	10.01
A Class non-distributing share EUR hedged	EUR	8.84	10.31	10.49	9.65
AI Class non-distributing share	USD	11.44	13.24	13.33	–
AI Class non-distributing share EUR hedged	EUR	9.77	11.39	11.58	–
D Class non-distributing share CHF hedged	CHF	9.01	10.46	10.60	9.70
D Class non-distributing share EUR hedged	EUR	9.09	10.55	10.65	9.74
D Class non-distributing UK reporting fund share	GBP	7.36	8.26	8.54	8.27
E Class distributing (Q) share EUR hedged	EUR	8.64	10.19	10.55	9.92
E Class non-distributing share EUR hedged	EUR	9.14	10.69	10.92	10.11
I Class non-distributing share	USD	10.40	11.99	11.95	10.60
I Class non-distributing share EUR hedged	EUR	9.61	11.16	11.25	10.26
X Class non-distributing share	USD	10.20	11.72	11.60	10.21
Z Class non-distributing UK reporting fund share	GBP	8.97	10.05	10.33	9.95
ESG Emerging Markets Bond Fund					
Total net assets	**USD**	**439,267,643**	**551,521,515**	**368,650,938**	**281,565,129**
Net asset value per:					
A Class distributing (S) (M) (G) UK reporting fund share	GBP	6.42	7.32	–	–
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	8.54	10.02	–	–
A Class non-distributing share	USD	10.66	12.20	11.59	10.89
A Class non-distributing share EUR hedged	EUR	9.89	11.39	10.92	10.55
AI Class non-distributing share	USD	12.19	13.97	13.27	–
AI Class non-distributing share EUR hedged	EUR	10.34	11.91	11.43	–
D Class distributing (S) (M) (G) UK reporting fund share	GBP	6.45	7.34	–	–
D Class non-distributing share CHF hedged	CHF	10.02	11.50	11.01	10.57
D Class non-distributing share EUR hedged	EUR	10.10	11.59	11.06	10.63
D Class non-distributing UK reporting fund share	GBP	8.16	9.06	8.86	9.01
D Class non-distributing UK reporting fund share GBP hedged	GBP	8.99	10.28	–	–
E Class distributing (Q) share EUR hedged	EUR	9.06	10.61	10.49	10.50
E Class non-distributing share EUR hedged	EUR	9.99	11.54	11.13	10.81
I Class non-distributing share	USD	11.26	12.85	12.11	11.28
I Class non-distributing share EUR hedged	EUR	10.44	11.98	11.41	10.95
X Class non-distributing share	USD	11.27	12.82	12.01	11.11
X Class non-distributing share AUD hedged	AUD	9.93	11.31	10.63	–
X Class non-distributing share EUR hedged	EUR	9.05	10.35	–	–

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* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
ESG Emerging Markets Corporate Bond Fund					
Total net assets	**USD**	**110,751,638**	**102,229,816**	**39,596,000**	**28,089,074**
Net asset value per:					
A Class non-distributing share	USD	11.01*	11.93	11.42	10.86
A Class non-distributing share EUR hedged	EUR	10.28*	11.19	10.81	10.56
A Class non-distributing share SEK hedged	SEK	94.25*	102.55	–	–
AI Class non-distributing share	USD	12.29*	13.31	12.74	–
AI Class non-distributing share EUR hedged	EUR	10.79*	11.75	11.34	–
D Class non-distributing share CHF hedged	CHF	10.46*	11.35	10.91	10.60
D Class non-distributing share EUR hedged	EUR	10.55*	11.45	10.98	10.64
D Class non-distributing UK reporting fund share	GBP	8.49*	8.92	8.76	9.02
E Class distributing (Q) share EUR hedged	EUR	9.39*	10.35	10.23	10.32
E Class non-distributing share EUR hedged	EUR	10.18*	11.11	10.78	10.58
I Class non-distributing share	USD	11.49*	12.40	11.76	11.09
I Class non-distributing share EUR hedged	EUR	10.71*	11.61	11.11	10.75
X Class non-distributing share	USD	11.77*	12.65	11.91	11.14
ESG Emerging Markets Local Currency Bond Fund					
Total net assets	**USD**	**467,837,231**	**424,563,728**	**224,235,302**	**263,078,766**
Net asset value per:					
A Class non-distributing share	USD	9.42	10.43	10.08	9.96
A Class non-distributing share EUR hedged	EUR	8.69	9.68	9.46	9.60
AI Class non-distributing share	USD	11.86	13.13	12.68	–
AI Class non-distributing share EUR hedged	EUR	10.43	11.62	11.35	–
D Class non-distributing share CHF hedged	CHF	8.76	9.73	9.49	9.59
D Class non-distributing share EUR hedged	EUR	8.85	9.84	9.56	9.65
D Class non-distributing UK reporting fund share	GBP	7.14	7.68	7.64	8.19
E Class distributing (Q) share EUR hedged	EUR	8.56	9.73	9.84	10.44
E Class non-distributing share EUR hedged	EUR	9.61	10.73	10.54	10.75
I Class non-distributing share	USD	10.77	11.89	11.41	11.19
I Class non-distributing share EUR hedged	EUR	9.59	10.65	10.33	10.41
X Class non-distributing share	USD	9.81	10.80	10.31	10.07
ESG Fixed Income Global Opportunities Fund					
Total net assets	**EUR**	**1,030,520,740**	**1,063,687,951**	**614,992,585**	**–**
Net asset value per:					
A Class non-distributing share	EUR	10.20	10.66	10.42	–
AI Class non-distributing share	EUR	10.18	10.64	10.40	–
D Class non-distributing share	EUR	10.29	10.72	10.43	–
D Class non-distributing UK reporting fund share USD hedged	USD	9.67	10.04	–	–
E Class non-distributing share	EUR	10.09	10.57	10.38	–
I Class non-distributing share	EUR	10.31	10.74	10.43	–
I Class non-distributing share SEK hedged	SEK	97.04	101.03	–	–
I Class non-distributing UK reporting fund share USD hedged	USD	9.68	10.04	–	–
X Class distributing (M) share	EUR	9.58	10.06	–	–
X Class distributing (Q) share	EUR	9.83	10.33	10.21	–
X Class non-distributing share	EUR	10.41	10.82	10.45	–
X Class non-distributing share CHF hedged	CHF	10.36	10.77	10.44	–
X Class non-distributing share GBP hedged	GBP	10.53	10.90	10.48	–
X Class non-distributing share JPY hedged	JPY	1,049	1,087	1,047	–
X Class non-distributing share SEK hedged	SEK	104.43	108.45	104.59	–
X Class non-distributing share USD hedged	USD	10.58	10.94	10.49	–
ESG Flex Choice Cautious Fund[(2)]					
Total net assets	**USD**	**4,788,793**	**–**	**–**	**–**
Net asset value per:					
A Class distributing (S) (M) (G) share	USD	9.80	–	–	–
A Class distributing (S) (M) (G) share HKD hedged	HKD	98.03	–	–	–
A Class non-distributing share	USD	9.56	–	–	–
A Class non-distributing share HKD hedged	HKD	96.87	–	–	–
D Class distributing (T) share	USD	9.66	–	–	–
D Class distributing (T) share HKD hedged	HKD	96.57	–	–	–
D Class non-distributing share	USD	9.57	–	–	–
I Class non-distributing share	USD	9.57	–	–	–
X Class non-distributing share	USD	9.58	–	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

[(2)] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
ESG Flex Choice Growth Fund[2]					
Total net assets	**USD**	**4,717,980**	**–**	**–**	**–**
Net asset value per:					
A Class distributing (S) (M) (G) share	USD	9.86	–	–	–
A Class distributing (S) (M) (G) share HKD hedged	HKD	98.56	–	–	–
A Class non-distributing share	USD	9.42	–	–	–
A Class non-distributing share HKD hedged	HKD	94.33	–	–	–
D Class distributing (T) share	USD	9.39	–	–	–
D Class distributing (T) share HKD hedged	HKD	93.90	–	–	–
D Class non-distributing share	USD	9.43	–	–	–
I Class non-distributing share	USD	9.43	–	–	–
X Class non-distributing share	USD	9.44	–	–	–
ESG Flex Choice Moderate Fund[2]					
Total net assets	**USD**	**4,741,878**	**–**	**–**	**–**
Net asset value per:					
A Class distributing (S) (M) (G) share	USD	9.84	–	–	–
A Class distributing (S) (M) (G) share HKD hedged	HKD	98.40	–	–	–
A Class non-distributing share	USD	9.46	–	–	–
A Class non-distributing share HKD hedged	HKD	95.18	–	–	–
D Class distributing (T) share	USD	9.48	–	–	–
D Class distributing (T) share HKD hedged	HKD	94.79	–	–	–
D Class non-distributing share	USD	9.47	–	–	–
I Class non-distributing share	USD	9.48	–	–	–
X Class non-distributing share	USD	9.48	–	–	–
ESG Global Bond Income Fund[1]					
Total net assets	**USD**	**131,272,584**	**144,156,163**	**129,498,829**	**88,430,651**
Net asset value per:					
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	92.36	100.08	98.40	101.73
A Class distributing (S) (M) (G) share	USD	9.02	9.82	9.83	10.23
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	AUD	8.75	9.55	9.58	10.14
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	CAD	8.84	9.64	9.67	10.15
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	EUR	8.54	9.35	9.43	10.08
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	8.71	9.50	9.55	10.12
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	HKD	89.47	97.56	97.73	101.63
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	NZD	8.81	9.59	9.62	10.15
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	8.84	9.63	9.65	10.12
A Class non-distributing share	USD	10.58	11.25	10.76	10.67
AI Class distributing (Q) share EUR hedged	EUR	9.00	9.75	9.68	10.17
AI Class non-distributing share	USD	11.48	12.22	11.69	11.58
AI Class non-distributing share EUR hedged	EUR	9.76	10.43	10.06	10.23
D Class non-distributing share	USD	10.76	11.42	10.87	10.71
D Class non-distributing share CHF hedged	CHF	9.90	10.57	10.17	10.32
D Class non-distributing share EUR hedged	EUR	10.00	10.67	10.25	10.36
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.31	10.95	10.45	10.50
E Class distributing (Q) share EUR hedged	EUR	8.89	9.63	9.56	10.06
E Class non-distributing share EUR hedged	EUR	9.65	10.35	10.04	10.25
I Class distributing (S) (M) (G) share EUR hedged	EUR	9.48	–	–	–
I Class non-distributing share	USD	10.83	11.49	10.92	10.75
I Class non-distributing share BRL hedged	USD	8.27	8.48	7.45	9.60
I Class non-distributing share EUR hedged	EUR	10.12	10.78	10.33	10.43
X Class non-distributing share	USD	11.03	11.67	11.03	10.81
Z Class non-distributing share	USD	10.88	11.53	10.94	10.76
Z Class non-distributing share CHF hedged	CHF	10.09	10.75	10.32	10.44
Z Class non-distributing share EUR hedged	EUR	10.19	10.85	10.39	10.48

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[1] Fund name changed during the period, see Note 1, for further details.

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
ESG Global Conservative Income Fund					
Total net assets	**EUR**	**703,716,215**	**648,012,670**	**499,639,963**	**232,211,689**
Net asset value per:					
A Class distributing (A) (G) share	EUR	9.58	10.04	9.72	9.88
A Class distributing (Y) (Q) (G) share	EUR	9.56	10.18	9.85	10.03
A Class non-distributing share	EUR	10.68	11.19	10.46	10.26
AI Class distributing (Q) (G) share	EUR	9.63	10.25	9.92	10.12
AI Class non-distributing share	EUR	10.59	11.10	10.38	10.18
D Class distributing (A) (G) share	EUR	9.76	10.20	9.82	9.93
D Class distributing (Y) (Q) (G) share	EUR	9.70	10.31	9.92	10.05
D Class non-distributing share	EUR	10.88	11.37	10.58	10.33
E Class distributing (Q) (G) share	EUR	9.31	9.94	9.66	9.89
E Class distributing (S) (M) (G) share	EUR	9.71	10.35	9.99	10.10
E Class distributing (Y) (Q) (G) share	EUR	9.41	10.04	9.76	9.99
E Class non-distributing share	EUR	10.52	11.04	10.38	10.23
I Class distributing (Y) (Q) (G) share	EUR	9.77	10.36	9.95	10.06
I Class non-distributing share	EUR	10.99	11.47	10.65	10.36
X Class non-distributing share	EUR	11.16	11.62	10.74	10.40
ESG Global Multi-Asset Income Fund[2]					
Total net assets	**USD**	**199,812,982**	**–**	**–**	**–**
Net asset value per:					
A Class distributing (M) (G) share	USD	10.95	–	–	–
A Class distributing (S) (M) (G) share	USD	9.80	–	–	–
A Class distributing (S) (M) (G) share EUR hedged	EUR	9.79	–	–	–
A Class distributing (S) (M) (G) share HKD hedged	HKD	98.02	–	–	–
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.80	–	–	–
A Class non-distributing share	USD	9.84	–	–	–
D Class non-distributing share	USD	9.85	–	–	–
E Class distributing (Q) (G) share EUR hedged	EUR	9.83	–	–	–
E Class non-distributing share EUR hedged	EUR	9.83	–	–	–
X Class distributing (Q) (G) share GBP hedged	GBP	9.86	–	–	–
X Class non-distributing share	USD	9.85	–	–	–
ESG Multi-Asset Fund					
Total net assets	**EUR**	**5,866,760,784**	**3,576,244,828**	**1,116,352,944**	**560,739,620**
Net asset value per:					
A Class distributing (A) share	EUR	10.99	11.21	–	–
A Class distributing (R) (M) (G) share SGD hedged	SGD	11.49	11.77	10.46	–
A Class distributing (R) (M) (G) share USD hedged	USD	11.55	11.83	10.52	–
A Class non-distributing share	EUR	19.40	19.79	17.31	15.78
A Class non-distributing share AUD hedged	AUD	11.04	11.26	–	–
A Class non-distributing share SGD hedged	SGD	12.14	12.34	10.73	–
A Class non-distributing share USD hedged	USD	50.86	51.70	44.93	40.19
A Class non-distributing share ZAR hedged	ZAR	117.40	116.47	–	–
AI Class non-distributing share	EUR	12.56	12.81	11.21	10.21
C Class non-distributing share	EUR	15.91	16.34	14.47	13.35
C Class non-distributing share USD hedged	USD	38.17	39.04	34.36	31.12
D Class non-distributing share	EUR	21.11	21.48	18.69	16.94
D Class non-distributing share USD hedged	USD	54.19	54.94	47.49	42.24
E Class non-distributing share	EUR	17.30	17.70	15.56	14.25
E Class non-distributing share USD hedged	USD	45.35	46.21	40.36	36.28
I Class non-distributing share	EUR	13.42	13.64	11.84	10.71
I Class non-distributing share BRL hedged	EUR	12.65	11.76	–	–
I Class non-distributing share USD hedged	USD	10.23	10.36	–	–

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[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Euro Bond Fund					
Total net assets	**EUR**	**3,568,689,175**	**4,309,425,814**	**5,127,226,706**	**5,630,335,309**
Net asset value per:					
A Class distributing (A) share	EUR	26.35	27.97	27.85	28.20
A Class distributing (A) UK reporting fund share	GBP	22.13	24.08	25.02	25.59
A Class distributing (D) share	EUR	19.67	20.88	20.79	21.04
A Class distributing (M) share	EUR	19.66	20.87	20.78	21.04
A Class non-distributing share	EUR	29.10	30.89	30.75	31.14
A Class non-distributing share JPY hedged	JPY	1,022	1,083	1,075	1,089
A Class non-distributing share PLN hedged	PLN	108.87	114.65	113.62	113.49
A Class non-distributing share USD hedged	USD	13.60	14.38	14.22	14.12
AI Class non-distributing share	EUR	9.92	10.54	10.49	10.62
C Class non-distributing share	EUR	21.66	23.14	23.33	23.92
D Class distributing (A) share	EUR	11.72	12.42	12.34	12.48
D Class distributing (A) UK reporting fund share	GBP	22.29	24.22	25.10	25.64
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.84	11.45	11.31	11.37
D Class distributing (M) share	EUR	19.78	20.97	20.83	21.07
D Class non-distributing share	EUR	30.67	32.50	32.24	32.53
D Class non-distributing share CHF hedged	CHF	11.75	12.47	12.41	12.58
D Class non-distributing share USD hedged	USD	14.05	14.83	14.61	14.46
E Class distributing (Q) share	EUR	24.20	25.75	25.77	26.22
E Class non-distributing share	EUR	25.93	27.59	27.61	28.10
I Class distributing (A) UK reporting fund share	GBP	8.44	9.16	9.50	9.70
I Class distributing (A) UK reporting fund share GBP hedged	GBP	10.87	11.47	11.33	11.39
I Class distributing (A) UK reporting fund share USD hedged	USD	10.81	11.41	11.25	11.16
I Class non-distributing share	EUR	14.76	15.63	15.48	15.60
I Class non-distributing share CHF hedged	CHF	10.47	11.11	11.04	11.17
I Class non-distributing share JPY hedged	JPY	1,045	1,105	1,092	1,100
I Class non-distributing share USD hedged	USD	11.97	12.62	12.42	12.27
S Class distributing (A) share	EUR	10.12	10.72	10.65	10.76
SR Class non-distributing UK reporting fund share	GBP	7.95	8.63	–	–
SR Class non-distributing UK reporting fund share USD hedged	USD	9.55	10.08	–	–
X Class non-distributing share	EUR	33.29	35.18	34.72	34.83
Euro Corporate Bond Fund					
Total net assets	**EUR**	**2,657,540,822**	**3,289,055,637**	**3,483,533,784**	**2,980,522,109**
Net asset value per:					
A Class distributing (D) share	EUR	13.56	14.40	14.09	14.27
A Class distributing (M) share	EUR	13.31	14.14	13.83	14.01
A Class non-distributing share	EUR	16.79	17.84	17.42	17.60
A Class non-distributing share CHF hedged	CHF	10.08	10.73	10.51	10.66
A Class non-distributing share GBP hedged	GBP	10.76	11.39	11.07	11.15
A Class non-distributing share SEK hedged	SEK	102.56	108.90	106.11	107.26
A Class non-distributing share USD hedged	USD	11.48	12.15	11.78	11.64
AI Class non-distributing share	EUR	9.96	10.59	10.34	10.45
C Class non-distributing share	EUR	13.30	14.22	14.06	14.39
D Class distributing (M) share	EUR	13.31	14.15	13.84	14.01
D Class non-distributing share	EUR	17.72	18.79	18.27	18.40
D Class non-distributing share CHF hedged	CHF	10.32	10.96	10.70	10.81
D Class non-distributing share GBP hedged	GBP	10.98	11.61	11.23	11.27
D Class non-distributing share USD hedged	USD	11.73	12.39	11.96	11.78
E Class distributing (Q) share	EUR	14.09	15.01	14.74	14.97
E Class non-distributing share	EUR	15.29	16.29	15.99	16.24
I Class distributing (Q) share	EUR	10.15	10.78	10.55	10.69
I Class non-distributing share	EUR	11.21	11.87	11.53	11.59
I Class non-distributing share CHF hedged	CHF	10.42	11.06	10.78	10.87
I Class non-distributing share GBP hedged	GBP	11.09	11.71	11.31	11.33
I Class non-distributing share JPY hedged	JPY	1,016	1,075	1,041	1,043
X Class distributing (Q) share	EUR	10.01	10.64	10.40	10.54
X Class non-distributing share	EUR	19.09	20.19	19.53	19.55

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Euro Reserve Fund					
Total net assets	**EUR**	**99,915,472**	**97,877,530**	**120,404,066**	**93,146,101**
Net asset value per:					
A Class non-distributing share	EUR	71.58	71.83	72.32	72.72
C Class non-distributing share	EUR	68.48	68.72	69.19	69.58
D Class non-distributing share	EUR	72.06	72.31	72.80	73.21
E Class non-distributing share	EUR	67.83	68.15	68.79	69.35
X Class non-distributing share	EUR	9.73	9.76	9.82	9.87
Euro Short Duration Bond Fund					
Total net assets	**EUR**	**6,878,451,907**	**8,327,818,672**	**9,428,076,631**	**11,604,394,805**
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	12.11	12.69	13.28	13.50
A Class distributing (A) UK reporting fund share GBP hedged	GBP	10.98	11.18	11.16	11.15
A Class distributing (A) UK reporting fund share USD hedged	USD	11.62	11.83	11.77	11.61
A Class distributing (D) share	EUR	11.85	12.12	12.15	12.22
A Class distributing (M) share	EUR	11.87	12.13	12.17	12.24
A Class non-distributing share	EUR	15.42	15.76	15.80	15.90
A Class non-distributing share CHF hedged	CHF	10.33	10.57	10.63	10.74
A Class non-distributing share USD hedged	USD	12.38	12.61	12.54	12.37
AI Class non-distributing share	EUR	9.75	9.97	10.00	10.06
C Class non-distributing share	EUR	11.56	11.89	12.07	12.29
D Class distributing (A) UK reporting fund share	GBP	12.27	12.84	13.39	13.55
D Class distributing (A) UK reporting fund share GBP hedged	GBP	11.17	11.36	11.29	11.25
D Class distributing (A) UK reporting fund share USD hedged	USD	11.30	11.49	11.39	11.20
D Class distributing (M) UK reporting fund share	GBP	10.07	10.53	10.98	11.12
D Class distributing (M) UK reporting fund share GBP hedged	GBP	10.19	10.36	10.30	10.26
D Class non-distributing share	EUR	16.21	16.53	16.52	16.56
D Class non-distributing share CHF hedged	CHF	10.68	10.91	10.94	11.00
D Class non-distributing share USD hedged	USD	11.12	11.30	11.21	11.02
E Class non-distributing share	EUR	13.84	14.18	14.29	14.45
I Class distributing (Q) share	EUR	16.05	16.37	16.34	16.37
I Class non-distributing share	EUR	16.20	16.53	16.50	16.53
I Class non-distributing share CHF hedged	CHF	9.77	9.98	9.99	–
I Class non-distributing share USD hedged	USD	10.96	11.14	11.03	10.84
SI Class non-distributing share	EUR	9.92	10.11	10.08	10.08
SI Class non-distributing share USD hedged	USD	10.36	10.52	10.41	10.21
X Class non-distributing share	EUR	17.07	17.38	17.28	17.24
Euro-Markets Fund					
Total net assets	**EUR**	**1,754,104,539**	**1,888,937,995**	**1,497,602,023**	**1,862,526,676**
Net asset value per:					
A Class distributing (A) share	EUR	31.43	35.32	26.47	24.80
A Class distributing (A) UK reporting fund share	GBP	28.32	32.62	25.51	24.14
A Class non-distributing share	EUR	36.29	40.78	30.56	28.63
A Class non-distributing share CHF hedged	CHF	21.68	24.38	18.32	17.19
A Class non-distributing share GBP hedged	GBP	16.84	18.85	14.09	13.32
A Class non-distributing share HKD hedged	HKD	133.88	149.75	111.42	102.40
A Class non-distributing share SGD hedged	SGD	25.64	28.71	21.38	19.86
A Class non-distributing share USD hedged	USD	18.70	20.90	15.54	14.36
AI Class non-distributing share	EUR	12.73	14.31	10.72	10.04
C Class non-distributing share	EUR	27.37	30.94	23.48	22.28
D Class distributing (A) share	EUR	31.90	35.71	26.61	24.81
D Class distributing (A) UK reporting fund share	GBP	26.71	30.65	23.83	22.44
D Class non-distributing share	EUR	40.96	45.85	34.11	31.71
D Class non-distributing share USD hedged	USD	17.36	19.34	14.27	13.09
D Class non-distributing UK reporting fund share	GBP	34.28	39.34	30.54	28.68
D Class non-distributing UK reporting fund share CHF hedged	CHF	19.26	21.57	16.09	14.99
E Class non-distributing share	EUR	32.47	36.57	27.55	25.94
I Class distributing (A) share	EUR	14.67	16.40	12.22	11.39
I Class non-distributing share	EUR	41.12	45.97	34.11	31.63
S Class distributing (A) share	EUR	11.95	13.37	9.96	9.29
S Class non-distributing share	EUR	12.37	13.84	10.28	9.54
X Class non-distributing share	EUR	44.77	49.86	36.69	33.76

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
European Equity Income Fund					
Total net assets	**EUR**	**2,090,153,772**	**2,149,181,806**	**1,647,519,525**	**1,715,398,088**
Net asset value per:					
A Class distributing (A) (G) share	EUR	15.70	16.57	13.81	14.09
A Class distributing (Q) (G) share	EUR	14.82	15.86	13.22	13.47
A Class distributing (Q) (G) share USD hedged	USD	22.37	23.81	19.71	19.77
A Class distributing (R) (M) (G) share AUD hedged	AUD	11.20	12.06	10.07	10.74
A Class distributing (R) (M) (G) share CAD hedged	CAD	9.09	9.77	8.23	8.68
A Class distributing (R) (M) (G) share CNH hedged	CNH	97.93	104.70	86.78	90.74
A Class distributing (R) (M) (G) share NZD hedged	NZD	9.09	9.76	8.17	8.67
A Class distributing (R) (M) (G) share USD hedged	USD	10.03	10.75	8.94	–
A Class distributing (S) (M) (G) share	EUR	10.98	11.80	9.84	10.20
A Class distributing (S) (M) (G) share GBP hedged	GBP	14.03	15.03	12.47	13.04
A Class distributing (S) (M) (G) share HKD hedged	HKD	192.52	206.24	170.82	174.06
A Class distributing (S) (M) (G) share SGD hedged	SGD	12.08	12.94	10.71	11.05
A Class distributing (S) (M) (G) share USD hedged	USD	12.44	13.32	11.02	11.23
A Class non-distributing share	EUR	23.45	24.74	19.90	19.70
A Class non-distributing share USD hedged	USD	16.25	17.07	13.63	13.28
A Class non-distributing UK reporting fund share	GBP	19.62	21.23	17.81	–
AI Class distributing (Q) (G) share	EUR	11.22	12.00	10.01	10.20
AI Class non-distributing share	EUR	12.49	13.18	10.60	10.49
D Class distributing (A) (G) share	EUR	14.81	15.58	12.88	13.05
D Class distributing (A) (G) UK reporting fund share	GBP	12.40	13.36	11.53	–
D Class distributing (Q) (G) UK reporting fund share	GBP	12.31	13.45	11.61	11.87
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	13.59	14.44	11.92	12.16
D Class distributing (S) (M) (G) share SGD hedged	SGD	9.54	10.18	–	–
D Class distributing (S) (M) (G) share USD hedged	USD	10.54	11.24	9.23	9.33
D Class non-distributing share	EUR	25.30	26.60	21.23	20.86
D Class non-distributing UK reporting fund share	GBP	21.17	22.82	19.01	–
D Class non-distributing UK reporting fund share USD hedged	USD	14.57	15.25	12.09	11.69
E Class distributing (Q) (G) share	EUR	14.09	15.11	12.66	12.97
E Class non-distributing share	EUR	22.23	23.52	19.00	18.91
I Class distributing (A) (G) share	EUR	14.97	15.72	12.96	13.10
I Class non-distributing share	EUR	13.13	13.79	10.97	10.75
I Class non-distributing UK reporting fund share	GBP	10.99	11.83	–	–
SR Class distributing (A) (G) UK reporting fund share	GBP	8.47	9.12	–	–
SR Class non-distributing UK reporting fund share	GBP	8.62	9.29	–	–
X Class distributing (Q) (G) UK reporting fund share	GBP	13.39	14.56	12.44	12.58
X Class non-distributing share	EUR	16.86	17.64	13.93	13.55
European Focus Fund					
Total net assets	**EUR**	**407,290,679**	**452,090,412**	**327,560,183**	**391,029,713**
Net asset value per:					
A Class non-distributing share	EUR	33.55	38.77	27.43	23.25
A Class non-distributing share SGD hedged	SGD	26.08	30.03	21.11	17.80
A Class non-distributing share USD hedged	USD	19.18	22.05	15.49	12.87
AI Class non-distributing share	EUR	14.85	17.16	12.15	10.30
C Class non-distributing share	EUR	27.77	32.29	23.13	19.85
D Class non-distributing share	EUR	37.18	42.80	30.05	25.28
D Class non-distributing UK reporting fund share	GBP	31.11	36.72	26.90	22.86
E Class non-distributing share	EUR	31.12	36.05	25.63	21.84
I Class non-distributing share	EUR	37.64	43.27	30.30	25.42

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
European Fund					
Total net assets	**EUR**	**1,573,423,567**	**1,866,977,485**	**1,109,565,626**	**1,146,597,659**
Net asset value per:					
A Class distributing (A) share	EUR	154.79	178.61	126.21	107.40
A Class distributing (A) UK reporting fund share	GBP	130.16	153.96	113.54	97.58
A Class non-distributing share	EUR	166.48	192.10	135.74	115.51
A Class non-distributing share AUD hedged	AUD	17.84	20.62	14.50	12.54
A Class non-distributing share CAD hedged	CAD	17.25	19.87	13.99	11.88
A Class non-distributing share CNH hedged	CNH	165.38	187.39	128.92	107.78
A Class non-distributing share GBP hedged	GBP	16.49	18.96	13.35	11.48
A Class non-distributing share HKD hedged	HKD	25.19	28.94	20.31	16.97
A Class non-distributing share NZD hedged	NZD	18.59	21.45	15.09	12.99
A Class non-distributing share SGD hedged	SGD	19.51	22.44	15.76	13.34
A Class non-distributing share USD hedged	USD	26.05	29.91	20.98	17.51
C Class non-distributing share	EUR	124.42	144.46	103.36	89.07
D Class distributing (A) UK reporting fund share	GBP	132.48	156.11	114.26	97.59
D Class non-distributing share	EUR	187.91	216.02	151.51	127.96
D Class non-distributing share USD hedged	USD	24.62	28.17	19.62	16.25
D Class non-distributing UK reporting fund share	GBP	157.26	185.32	135.65	115.72
E Class non-distributing share	EUR	148.55	171.83	122.03	104.36
I Class non-distributing share	EUR	189.55	217.62	152.23	128.24
I Class non-distributing share USD hedged	USD	19.72	22.53	15.64	12.93
S Class non-distributing share	EUR	15.19	17.44	12.21	10.30
X Class non-distributing share	EUR	206.59	236.31	164.07	137.18
European High Yield Bond Fund					
Total net assets	**EUR**	**467,294,709**	**363,644,142**	**137,981,997**	**70,509,445**
Net asset value per:					
A Class non-distributing share	EUR	12.24*	12.86	11.76	11.62
A Class non-distributing share CHF hedged	CHF	11.90*	12.52	11.48	11.38
A Class non-distributing share SEK hedged	SEK	121.52*	127.61	116.44	115.29
D Class distributing (A) share	EUR	10.06*	10.54	9.94	10.17
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.44*	10.91	10.25	10.49
D Class non-distributing share	EUR	12.70*	13.32	12.12	11.93
E Class distributing (Q) share	EUR	9.91*	10.56	9.99	10.23
E Class non-distributing share	EUR	11.86*	12.49	11.48	11.41
X Class non-distributing share	EUR	13.32*	13.92	12.58	12.29
Z Class non-distributing share	EUR	10.40*	10.88	9.88	–
Z Class non-distributing share USD hedged	USD	9.60*	–	–	–
European Special Situations Fund					
Total net assets	**EUR**	**1,432,506,131**	**1,667,223,264**	**1,219,151,426**	**1,253,130,898**
Net asset value per:					
A Class distributing (A) share	EUR	9.52	11.16	–	–
A Class non-distributing share	EUR	57.70	67.59	50.33	45.77
A Class non-distributing share AUD hedged	AUD	20.93	24.56	18.20	16.81
A Class non-distributing share CAD hedged	CAD	20.23	23.67	17.55	15.93
A Class non-distributing share CNH hedged	CNH	491.55	566.44	410.10	365.86
A Class non-distributing share GBP hedged	GBP	19.18	22.39	16.61	15.26
A Class non-distributing share HKD hedged	HKD	151.39	176.53	130.62	116.74
A Class non-distributing share USD hedged	USD	23.13	26.97	19.94	17.80
C Class non-distributing share	EUR	45.90	54.11	40.79	37.57
D Class non-distributing share	EUR	65.10	75.98	56.15	50.69
D Class non-distributing share USD hedged	USD	22.13	25.71	18.86	16.72
E Class non-distributing share	EUR	52.94	62.17	46.52	42.53
I Class distributing (A) share	EUR	12.25	14.28	10.52	–
I Class non-distributing share	EUR	17.59	20.50	15.11	13.61
X Class non-distributing share	EUR	17.53	20.35	14.89	13.31
European Sustainable Equity Fund					
Total net assets	**EUR**	**5,136,456**	**5,724,517**	**–**	**–**
Net asset value per:					
A Class non-distributing share	EUR	9.92	11.27	–	–
AI Class non-distributing share	EUR	8.87	10.08	–	–
D Class non-distributing UK reporting fund share	GBP	8.35	9.68	–	–
E Class non-distributing share	EUR	8.85	10.07	–	–
I Class non-distributing UK reporting fund share	GBP	8.36	9.69	–	–
X Class non-distributing UK reporting fund share	GBP	8.40	9.70	–	–

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* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
European Value Fund					
Total net assets	**EUR**	**864,833,412**	**959,233,726**	**565,454,831**	**865,538,450**
Net asset value per:					
A Class distributing (A) share	EUR	59.15	60.01	46.57	45.61
A Class distributing (A) UK reporting fund share	GBP	52.89	55.00	44.54	44.07
A Class non-distributing share	EUR	79.62	80.77	61.94	60.18
A Class non-distributing share AUD hedged	AUD	15.10	15.31	11.71	11.60
A Class non-distributing share CNH hedged	CNH	155.18	154.76	115.44	109.93
A Class non-distributing share HKD hedged	HKD	148.05	149.51	113.75	108.51
A Class non-distributing share USD hedged	USD	15.32	15.46	11.76	11.20
C Class non-distributing share	EUR	57.14	58.33	45.29	44.56
D Class distributing (A) UK reporting fund share	GBP	53.10	55.01	44.52	44.05
D Class non-distributing share	EUR	88.62	89.57	68.17	65.74
D Class non-distributing share USD hedged	USD	16.52	16.61	12.53	11.85
E Class non-distributing share	EUR	72.50	73.73	56.82	55.49
I Class non-distributing share	EUR	18.86	19.03	14.45	13.90
S Class distributing (A) share	EUR	10.82	10.93	8.47	8.30
X Class non-distributing share	EUR	12.82	12.89	9.71	9.27
FinTech Fund					
Total net assets	**USD**	**607,396,056**	**857,029,862**	**120,341,823**	**39,175,521**
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	5.29	7.21	–	–
A Class non-distributing share	USD	14.03	19.69	13.71	10.53
A Class non-distributing share EUR hedged	EUR	12.94	18.34	12.90	10.21
A Class non-distributing share SGD hedged	SGD	13.58	19.13	13.36	10.44
AI Class non-distributing share	USD	15.41	21.62	15.06	11.56
C Class non-distributing UK reporting fund share	GBP	5.25	7.21	–	–
D Class non-distributing share	USD	14.44	20.18	13.94	10.61
D Class non-distributing share EUR hedged	EUR	13.32	18.79	13.11	10.29
D Class non-distributing UK reporting fund share	GBP	10.77	14.64	10.46	8.69
D Class non-distributing UK reporting fund share GBP hedged	GBP	13.53	18.97	13.20	10.37
E Class non-distributing share	USD	17.72	24.92	17.44	13.46
E Class non-distributing share EUR hedged	EUR	12.71	18.05	12.76	10.15
I Class distributing (A) UK reporting fund share	GBP	5.32	7.23	–	–
I Class non-distributing share	USD	14.57	20.33	14.01	10.64
I Class non-distributing share EUR hedged	EUR	15.31	21.57	15.01	11.75
X Class non-distributing share	USD	14.92	20.75	14.20	10.71
Z Class non-distributing UK reporting fund share	GBP	10.88	14.77	10.53	8.71
Fixed Income Global Opportunities Fund					
Total net assets	**USD**	**10,576,401,006**	**10,990,274,596**	**9,746,939,332**	**9,742,532,405**
Net asset value per:					
A Class distributing (A) share	USD	10.08	10.43	10.20	9.97
A Class distributing (A) share EUR hedged	EUR	9.13	9.48	9.37	9.38
A Class distributing (D) share	USD	10.19	10.59	10.37	10.14
A Class distributing (M) share	USD	10.18	10.58	10.36	10.13
A Class distributing (Q) share	USD	10.19	10.60	10.38	10.18
A Class distributing (Q) share EUR hedged	EUR	6.68	6.98	6.89	6.93
A Class distributing (Q) share SGD hedged	SGD	14.51	15.10	14.78	14.60
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.90	9.35	9.28	9.31
A Class distributing (R) (M) (G) share CNH hedged	CNH	94.05	98.44	96.85	95.96
A Class distributing (S) (M) (G) share	USD	11.70	12.27	12.21	12.19
A Class distributing (S) (M) (G) share HKD hedged	HKD	88.01	92.45	92.03	91.92
A Class non-distributing share	USD	15.26	15.79	15.22	14.61
A Class non-distributing share CHF hedged	CHF	10.00	10.39	10.13	9.99
A Class non-distributing share EUR hedged	EUR	10.04	10.43	10.15	9.98
A Class non-distributing share JPY hedged	JPY	1,064	1,103	1,068	1,047
A Class non-distributing share PLN hedged	PLN	16.42	16.91	16.37	15.84
A Class non-distributing share SEK hedged	SEK	102.96	106.80	103.69	101.54
A Class non-distributing share SGD hedged	SGD	21.77	22.52	21.72	20.99
A Class non-distributing UK reporting fund share GBP hedged	GBP	10.71	11.09	10.72	10.47
AI Class non-distributing share	USD	12.12	12.53	12.09	11.60
AI Class non-distributing share EUR hedged	EUR	10.24	10.63	10.35	10.18
C Class distributing (D) share	USD	10.18	10.59	10.37	10.14
C Class distributing (Q) share	USD	10.13	10.55	10.32	10.12

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
C Class non-distributing share	USD	12.66	13.17	12.86	12.50
D Class distributing (A) share	USD	13.68	14.11	13.82	13.50
D Class distributing (A) share CAD hedged	CAD	9.83	10.15	9.95	9.81
D Class distributing (A) share EUR hedged	EUR	9.15	9.48	9.36	9.38
D Class distributing (A) UK reporting fund share GBP hedged	GBP	4.69	4.84	4.75	4.72
D Class distributing (Q) share	USD	10.71	11.15	10.91	10.70
D Class distributing (Q) share CHF hedged	CHF	9.06	9.47	9.38	9.45
D Class distributing (Q) share EUR hedged	EUR	6.70	7.00	6.91	6.95
D Class non-distributing share	USD	15.98	16.48	15.81	15.10
D Class non-distributing share CHF hedged	CHF	10.86	11.26	10.93	10.72
D Class non-distributing share EUR hedged	EUR	10.78	11.17	10.81	10.58
D Class non-distributing share GBP hedged	GBP	11.73	12.11	11.66	11.32
D Class non-distributing share PLN hedged	PLN	17.20	17.67	17.02	16.39
D Class non-distributing share SGD hedged	SGD	22.81	23.53	22.59	21.72
E Class non-distributing share	USD	14.12	14.63	14.18	13.68
E Class non-distributing share EUR hedged	EUR	9.32	9.71	9.49	9.38
I Class distributing (M) share CAD hedged	CAD	9.65	10.03	9.84	9.70
I Class distributing (Q) share	USD	9.98	10.38	10.16	9.96
I Class distributing (Q) share EUR hedged	EUR	8.87	9.27	9.16	9.21
I Class distributing (Q) share GBP hedged	GBP	9.91	10.32	10.13	10.10
I Class distributing (Q) share JPY hedged	JPY	945	985	969	971
I Class non-distributing share	USD	12.75	13.15	12.59	12.01
I Class non-distributing share AUD hedged	AUD	10.82	11.17	10.73	10.38
I Class non-distributing share CAD hedged	CAD	11.78	12.15	11.66	11.21
I Class non-distributing share CHF hedged	CHF	11.62	12.04	11.67	11.42
I Class non-distributing share EUR hedged	EUR	11.15	11.55	11.16	10.90
I Class non-distributing share GBP hedged	GBP	11.88	12.25	11.77	11.41
I Class non-distributing share JPY hedged	JPY	1,124	1,160	1,117	1,087
J Class distributing (M) share	USD	10.19	10.59	10.37	10.14
S Class distributing (A) share EUR hedged	EUR	9.86	10.21	10.08	10.10
S Class distributing (Q) share	USD	10.26	10.68	10.45	10.25
S Class non-distributing share	USD	10.88	11.22	10.75	10.26
S Class non-distributing share CHF hedged	CHF	10.34	10.71	10.39	10.18
S Class non-distributing share EUR hedged	EUR	10.41	10.78	10.42	10.19
X Class distributing (M) share	USD	10.19	10.59	10.37	10.14
X Class distributing (M) share AUD hedged	AUD	10.47	10.90	10.70	10.61
X Class distributing (M) share EUR hedged	EUR	8.97	9.36	9.25	9.27
X Class distributing (Q) share EUR hedged	EUR	9.18	9.59	9.47	9.52
X Class distributing (Q) share GBP hedged	GBP	9.38	9.76	9.59	9.56
X Class non-distributing share	USD	12.55	12.90	12.29	11.67
X Class non-distributing share AUD hedged	AUD	12.88	13.27	12.68	12.20
X Class non-distributing share CAD hedged	CAD	11.97	12.32	11.76	11.25
X Class non-distributing share CHF hedged	CHF	12.13	12.54	12.10	11.79
X Class non-distributing share EUR hedged	EUR	11.89	12.27	11.81	11.48
X Class non-distributing share GBP hedged	GBP	11.82	12.16	11.63	11.21
X Class non-distributing share SEK hedged	SEK	11.14	11.49	11.02	10.67
Future Consumer Fund					
Total net assets	**USD**	**15,077,560**	**20,285,571**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	7.28	10.05	–	–
AI Class non-distributing share	USD	8.64	11.92	–	–
D Class non-distributing share	USD	7.34	10.08	–	–
D Class non-distributing UK reporting fund share	GBP	5.47	7.31	–	–
E Class non-distributing share	USD	8.87	12.27	–	–
I Class non-distributing share	USD	7.34	–	–	–
I Class non-distributing UK reporting fund share	GBP	5.47	7.31	–	–
X Class non-distributing UK reporting fund share	GBP	5.50	7.33	–	–
Z Class non-distributing share	USD	7.35	10.08	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Future Of Transport Fund					
Total net assets	**USD**	**1,941,324,544**	**1,753,241,623**	**309,608,832**	**110,035,733**
Net asset value per:					
A Class distributing (A) share	USD	8.92	–	–	–
A Class distributing (A) UK reporting fund share	GBP	6.65	7.54*	–	–
A Class non-distributing share	USD	14.87	17.32*	10.76	8.20
A Class non-distributing share CNH hedged	CNH	86.71	99.99*	–	–
A Class non-distributing share EUR hedged	EUR	13.69	16.09*	10.09	7.94
A Class non-distributing share SGD hedged	SGD	14.31	16.72*	10.42	8.10
AI Class non-distributing share	USD	18.25	21.27*	13.21	10.07
D Class non-distributing share EUR hedged	EUR	14.09	16.49*	10.25	8.00
D Class non-distributing UK reporting fund share	GBP	11.41	12.89*	8.21	6.77
D Class non-distributing UK reporting fund share GBP hedged	GBP	14.32	16.68*	10.35	8.08
E Class non-distributing share	USD	19.25	22.49*	14.04	10.75
E Class non-distributing share EUR hedged	EUR	13.46	15.86*	9.99	7.90
I Class distributing (A) UK reporting fund share	GBP	6.70	7.55*	–	–
I Class non-distributing share	USD	15.43	17.88*	10.99	8.29
I Class non-distributing share EUR hedged	EUR	16.60	19.41*	12.04	9.37
X Class non-distributing share	USD	15.81	18.26*	11.14	8.35
Z Class non-distributing UK reporting fund share	GBP	11.54	13.01*	8.26	6.79
Global Allocation Fund					
Total net assets	**USD**	**17,433,317,312**	**18,768,461,196**	**14,364,783,152**	**14,264,886,849**
Net asset value per:					
A Class distributing (A) share	USD	70.31	75.92	64.85	55.65
A Class distributing (A) share EUR hedged	EUR	40.64	44.14	38.07	33.50
A Class distributing (Y) (Q) (G) share	USD	9.27	10.08	–	–
A Class distributing (Y) (Q) (G) share AUD hedged	AUD	9.21	10.08	–	–
A Class distributing (Y) (Q) (G) share SGD hedged	SGD	9.26	10.08	–	–
A Class non-distributing share	USD	72.32	78.08	66.71	57.23
A Class non-distributing share AUD hedged	AUD	20.84	22.63	19.42	17.07
A Class non-distributing share CHF hedged	CHF	14.25	15.48	13.38	11.78
A Class non-distributing share CNH hedged	CNH	170.47	181.94	152.29	129.50
A Class non-distributing share EUR hedged	EUR	43.73	47.51	40.97	36.05
A Class non-distributing share GBP hedged	GBP	36.22	39.18	33.63	29.46
A Class non-distributing share HKD hedged	HKD	17.22	18.62	15.92	13.67
A Class non-distributing share PLN hedged	PLN	20.42	22.05	18.93	16.45
A Class non-distributing share SGD hedged	SGD	16.79	18.15	15.53	13.48
AI Class non-distributing share	USD	14.42	15.57	13.30	11.41
AI Class non-distributing share EUR hedged	EUR	12.17	13.22	11.40	10.03
C Class non-distributing share	USD	53.87	58.53	50.63	43.99
C Class non-distributing share EUR hedged	EUR	32.60	35.63	31.11	27.72
D Class distributing (A) share	USD	71.06	76.44	65.11	55.70
D Class distributing (A) share EUR hedged	EUR	41.05	44.42	38.20	33.52
D Class non-distributing share	USD	80.50	86.59	73.42	62.53
D Class non-distributing share AUD hedged	AUD	22.36	24.19	20.61	17.98
D Class non-distributing share CHF hedged	CHF	15.31	16.57	14.21	12.42
D Class non-distributing share EUR hedged	EUR	48.68	52.69	45.10	39.39
D Class non-distributing share GBP hedged	GBP	38.85	41.86	35.66	31.01
D Class non-distributing share PLN hedged	PLN	21.93	23.58	20.09	17.34
D Class non-distributing share SGD hedged	SGD	18.12	19.51	16.57	14.27
D Class non-distributing UK reporting fund share	GBP	60.02	62.83	55.12	51.19
E Class non-distributing share	USD	65.48	70.87	60.85	52.47
E Class non-distributing share EUR hedged	EUR	41.26	44.93	38.94	34.44
E Class non-distributing share PLN hedged	PLN	19.30	20.89	18.02	15.75
I Class non-distributing share	USD	80.69	86.71	73.37	62.34
I Class non-distributing share EUR hedged	EUR	48.31	52.23	44.62	38.89
I Class non-distributing share SGD hedged	SGD	18.17	19.60	16.67	14.33
J Class non-distributing share	USD	92.88	99.43	83.51	70.43
X Class distributing (A) share	USD	15.78	16.90	14.39	12.29
X Class non-distributing share	USD	92.26	98.78	82.95	69.96
X Class non-distributing share AUD hedged	AUD	25.39	27.33	23.07	19.93
X Class non-distributing share EUR hedged	EUR	14.27	15.38	13.04	11.27
X Class non-distributing share JPY hedged	JPY	1,432	1,535	1,295	1,109

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Global Corporate Bond Fund					
Total net assets	**USD**	**969,081,705**	**1,425,677,563**	**2,095,033,294**	**2,117,770,155**
Net asset value per:					
A Class distributing (A) share EUR hedged	EUR	8.74	9.47	9.40	9.32
A Class distributing (M) share AUD hedged	AUD	11.73	12.74	12.57	12.35
A Class distributing (M) share CAD hedged	CAD	10.85	11.77	11.61	11.31
A Class distributing (M) share GBP hedged	GBP	10.28	11.15	11.02	10.87
A Class distributing (M) share NZD hedged	NZD	11.90	12.91	12.72	12.50
A Class distributing (Q) share	USD	11.00	11.93	11.75	11.34
A Class distributing (R) (M) (G) share AUD hedged	AUD	10.58	11.56	11.52	11.41
A Class distributing (R) (M) (G) share CNH hedged	CNH	98.16	106.93	105.97	103.15
A Class distributing (R) (M) (G) share NZD hedged	NZD	9.32	10.18	10.14	10.05
A Class distributing (S) (M) (G) share	USD	10.64	11.63	11.62	11.39
A Class distributing (S) (M) (G) share HKD hedged	HKD	79.23	86.62	86.61	84.84
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.39	10.26	10.25	10.15
A Class non-distributing share	USD	14.92	16.10	15.68	14.91
A Class non-distributing share EUR hedged	EUR	12.90	13.98	13.72	13.42
A Class non-distributing share SEK hedged	SEK	103.31	111.88	109.59	106.64
D Class distributing (Q) share GBP hedged	GBP	10.13	10.98	10.85	10.72
D Class non-distributing share	USD	15.84	17.05	16.53	15.65
D Class non-distributing share EUR hedged	EUR	13.68	14.78	14.45	14.07
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.38	11.17	10.86	10.52
E Class non-distributing share	USD	13.88	15.00	14.69	14.04
E Class non-distributing share EUR hedged	EUR	12.04	13.07	12.90	12.68
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.92	10.68	10.54	10.40
I Class non-distributing share	USD	12.19	13.11	12.69	12.00
I Class non-distributing share CAD hedged	CAD	11.90	12.81	12.42	11.86
I Class non-distributing share EUR hedged	EUR	10.37	11.20	10.94	10.63
X Class distributing (A) UK reporting fund share GBP hedged	GBP	9.31	9.99	9.86	9.73
X Class non-distributing share	USD	17.08	18.33	17.66	16.62
X Class non-distributing share EUR hedged	EUR	14.79	15.93	15.49	14.99
X Class non-distributing share NOK hedged	NOK	112.33	120.40	116.16	111.42
Global Dynamic Equity Fund					
Total net assets	**USD**	**535,107,849**	**512,958,953**	**361,986,689**	**614,552,911**
Net asset value per:					
A Class distributing (A) share	USD	29.32	31.94	24.25	20.18
A Class non-distributing share	USD	29.40	32.03	24.31	20.24
A Class non-distributing share CNH hedged	CNH	189.43	204.17	151.91	125.40
A Class non-distributing share EUR hedged	EUR	18.18	19.95	15.29	13.05
C Class non-distributing share	USD	24.09	26.42	20.30	17.11
C Class non-distributing share EUR hedged	EUR	15.21	16.79	13.03	11.26
D Class distributing (A) share	USD	26.88	29.17	22.00	18.22
D Class non-distributing share	USD	32.60	35.39	26.66	22.02
D Class non-distributing share EUR hedged	EUR	19.51	21.33	16.22	13.74
E Class non-distributing share	USD	27.14	29.64	22.61	18.92
E Class non-distributing share EUR hedged	EUR	17.13	18.84	14.50	12.44
I Class non-distributing share	USD	11.50	12.47	–	–
X Class non-distributing share	USD	38.16	41.19	30.71	25.13

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Global Equity Income Fund					
Total net assets	**USD**	**999,230,986**	**1,055,991,438**	**1,014,495,447**	**1,299,516,668**
Net asset value per:					
A Class distributing (A) (G) share	USD	15.82	16.23	13.29	13.03*
A Class distributing (A) (G) share EUR hedged	EUR	11.77	12.14	10.04	10.12*
A Class distributing (Q) (G) share	USD	15.63	16.17	13.29	13.05*
A Class distributing (Q) (G) share EUR hedged	EUR	12.81	13.33	11.06	11.17*
A Class distributing (Q) (G) share SGD hedged	SGD	14.45	14.97	12.33	12.30*
A Class distributing (Q) (G) UK reporting fund share	GBP	11.65	11.72	9.97	10.68*
A Class distributing (R) (M) (G) share AUD hedged	AUD	12.25	12.78	10.51	10.58*
A Class distributing (R) (M) (G) share CNH hedged	CNH	126.14	130.72	106.74	104.42*
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	128.45	132.38	107.95	108.18*
A Class distributing (S) (M) (G) share	USD	15.80	16.41	13.55	13.37*
A Class distributing (S) (M) (G) share CNH hedged	CNH	126.14	129.51	104.76	102.38*
A Class distributing (S) (M) (G) share HKD hedged	HKD	119.87	124.57	102.94	101.79*
A Class distributing (S) (M) (G) share SGD hedged	SGD	12.25	12.74	10.53	10.55*
A Class non-distributing share	USD	21.84	22.41	17.96	17.10*
A Class non-distributing share CHF hedged	CHF	13.19	13.62	11.04	10.78*
A Class non-distributing share EUR hedged	EUR	17.50	18.05	14.60	14.30*
A Class non-distributing share PLN hedged	PLN	21.95	22.53	18.15	17.65*
A Class non-distributing share SGD hedged	SGD	19.46	19.99	16.05	15.53*
AI Class distributing (Q) (G) share EUR hedged	EUR	11.06	11.51	9.55	9.64*
AI Class non-distributing share	USD	14.14	14.51	11.63	11.08*
AI Class non-distributing share EUR hedged	EUR	11.90	12.28	9.93	9.73*
C Class distributing (Q) (G) share	USD	13.00	13.53	11.26	11.20*
C Class non-distributing share	USD	17.95	18.53	15.04	14.50*
D Class distributing (A) (G) share	USD	18.32	18.73	15.21	14.81*
D Class distributing (Q) (G) share	USD	16.78	17.30	14.11	13.75*
D Class distributing (Q) (G) share EUR hedged	EUR	13.75	14.26	11.74	11.77*
D Class distributing (Q) (G) UK reporting fund share	GBP	12.53	12.56	10.60	11.27*
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	9.47	9.79	8.03	8.03*
D Class non-distributing share	USD	23.76	24.29	19.32	18.26*
D Class non-distributing share CHF hedged	CHF	16.67	17.16	13.80	13.38*
D Class non-distributing share EUR hedged	EUR	18.77	19.30	15.49	15.05*
D Class non-distributing share PLN hedged	PLN	23.55	24.09	19.25	18.59*
D Class non-distributing share SGD hedged	SGD	20.87	21.36	17.02	16.35*
E Class distributing (Q) (G) share	USD	14.83	15.38	12.70	12.54*
E Class distributing (Q) (G) share EUR hedged	EUR	11.83	12.34	10.28	10.44*
E Class non-distributing share	USD	20.68	21.27	17.13	16.40*
E Class non-distributing share EUR hedged	EUR	11.44	11.83	9.62	9.46*
I Class non-distributing share	USD	16.31	16.65	13.21	12.46*
X Class non-distributing share	USD	26.67	27.12	21.35	19.96*

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Global Government Bond Fund					
Total net assets	**USD**	**801,966,246**	**779,645,367**	**920,866,113**	**739,894,648**
Net asset value per:					
A Class distributing (D) share	USD	21.63	22.81	22.76	22.26
A Class distributing (D) share EUR hedged	EUR	18.31	19.39	19.50	19.50
A Class distributing (M) share	USD	21.65	22.83	22.78	22.29
A Class distributing (M) share EUR hedged	EUR	18.15	19.22	19.34	19.33
A Class distributing (M) share GBP hedged	GBP	9.87	10.41	10.41	10.31
A Class distributing (M) share HKD hedged	HKD	101.70	107.33	107.19	104.87
A Class non-distributing share	USD	30.98	32.63	32.40	31.54
A Class non-distributing share EUR hedged	EUR	25.81	27.29	27.33	27.18
C Class distributing (D) share	USD	19.75	20.93	21.05	20.74
C Class distributing (D) share EUR hedged	EUR	16.92	18.00	18.25	18.38
C Class distributing (M) share	USD	20.97	22.09	22.09	21.76
C Class non-distributing share	USD	23.08	24.46	24.60	24.24
C Class non-distributing share EUR hedged	EUR	19.26	20.50	20.78	20.94
D Class distributing (M) share	USD	21.67	22.86	22.81	22.32
D Class distributing (M) share EUR hedged	EUR	18.20	19.28	19.36	19.35
D Class non-distributing share	USD	32.28	33.94	33.59	32.57
D Class non-distributing share EUR hedged	EUR	27.22	28.74	28.68	28.43
E Class non-distributing share	USD	27.72	29.27	29.22	28.58
E Class non-distributing share EUR hedged	EUR	23.01	24.39	24.55	24.54
I Class distributing (A) share EUR hedged	EUR	9.93	10.48	10.54	10.54
I Class non-distributing share	USD	11.41	11.99	11.85	11.47
I Class non-distributing share EUR hedged	EUR	9.53	10.05	–	–
X Class non-distributing share EUR hedged	EUR	11.18	11.77	11.70	11.53
X Class non-distributing share NOK hedged	NOK	109.70	114.79	113.05	110.04
X Class non-distributing share SEK hedged	SEK	103.14	108.50	107.32	105.34
X Class non-distributing UK reporting fund share	GBP	8.58	8.75	8.91	9.37

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

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Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Global High Yield Bond Fund					
Total net assets	**USD**	**2,349,113,724**	**2,572,901,253**	**1,646,775,145**	**1,226,114,979**
Net asset value per:					
A Class distributing (D) UK reporting fund share	GBP	5.83	6.10	6.05	6.54
A Class distributing (D) UK reporting fund share EUR hedged	EUR	4.91	5.30	5.13	5.24
A Class distributing (M) share	USD	7.85	8.45	8.09	8.02
A Class distributing (M) share EUR hedged	EUR	4.85	5.24	5.07	5.18
A Class distributing (Q) share	USD	12.16	13.08	12.54	12.47
A Class distributing (R) (M) (G) share AUD hedged	AUD	6.26	6.80	6.58	6.78
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	85.15	91.97	88.90	90.43
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	99.42	107.73	104.20	104.60
A Class distributing (S) (M) (G) share	USD	6.47	7.03	6.87	6.95
A Class distributing (S) (M) (G) share HKD hedged	HKD	48.67	52.97	51.76	52.41
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.04	9.83	9.60	9.86
A Class non-distributing share	USD	28.08	29.69	27.39	26.04
A Class non-distributing share EUR hedged	EUR	17.56	18.65	17.36	17.01
A Class non-distributing share GBP hedged	GBP	19.40	20.53	19.01	18.57
A Class non-distributing share PLN hedged	PLN	15.17	15.98	14.81	14.35
A Class non-distributing share SEK hedged	SEK	13.97	14.82	13.77	13.45
AI Class distributing (Q) share EUR hedged	EUR	9.70	10.48	10.40	10.20
AI Class non-distributing share EUR hedged	EUR	10.56	11.21	10.43	10.22
C Class distributing (D) share	USD	8.01	8.61	8.25	8.18
C Class distributing (D) share EUR hedged	EUR	–	5.42	5.24	5.36
C Class non-distributing share	USD	23.48	24.97	23.33	22.46
C Class non-distributing share EUR hedged	EUR	13.48	14.41	13.58	13.48
D Class distributing (M) share	USD	7.89	8.49	8.14	8.06
D Class distributing (M) share EUR hedged	EUR	4.87	5.27	5.09	5.20
D Class distributing (Q) share GBP hedged	GBP	8.65	9.32	8.96	9.16
D Class non-distributing share	USD	30.44	32.07	29.38	27.75
D Class non-distributing UK reporting fund share EUR hedged	EUR	18.97	20.07	18.56	18.06
D Class non-distributing UK reporting fund share GBP hedged	GBP	20.82	21.95	20.18	19.58
E Class distributing (Q) share EUR hedged	EUR	9.68	10.46	10.12	10.36
E Class non-distributing share	USD	25.07	26.57	24.63	23.54
E Class non-distributing share EUR hedged	EUR	15.68	16.69	15.62	15.38
I Class distributing (M) share	USD	10.22	10.99	10.53	10.44
I Class non-distributing share	USD	30.77	32.39	29.63	27.93
I Class non-distributing share CAD hedged	CAD	13.55	14.28	13.09	12.53
I Class non-distributing share EUR hedged	EUR	11.01	11.65	10.75	10.45
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.50	10.06	–	–
X Class distributing (A) share EUR hedged	EUR	8.56	9.02	8.72	8.90
X Class non-distributing share	USD	12.24	12.85	11.69	10.96
X Class non-distributing share EUR hedged	EUR	21.94	23.14	21.24	20.52
Global Inflation Linked Bond Fund					
Total net assets	**USD**	**471,392,269**	**373,611,254**	**167,161,799**	**131,288,512**
Net asset value per:					
A Class distributing (M) share	USD	16.41	16.40	15.64	15.17
A Class non-distributing share	USD	16.90	16.90	16.12	15.63
A Class non-distributing share EUR hedged	EUR	14.64	14.69	14.13	14.01
C Class distributing (M) share	USD	14.28	14.36	13.87	13.62
C Class non-distributing share	USD	14.27	14.36	13.87	13.61
D Class distributing (M) share	USD	16.56	16.52	15.71	15.21
D Class non-distributing share	USD	17.68	17.63	16.76	16.19
D Class non-distributing share EUR hedged	EUR	15.31	15.33	14.70	14.51
E Class non-distributing share EUR hedged	EUR	13.75	13.83	13.38	13.32
I Class non-distributing share	USD	10.49	10.47	–	–
X Class non-distributing share EUR hedged	EUR	16.65	16.63	15.86	15.57

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Global Long-Horizon Equity Fund					
Total net assets	**USD**	**1,279,357,187**	**1,092,916,141**	**533,080,551**	**403,708,515**
Net asset value per:					
A Class distributing (A) share	USD	21.70	23.75*	17.96	14.86
A Class distributing (A) UK reporting fund share	GBP	24.41	26.00*	20.34	18.35
A Class non-distributing share	USD	88.66	97.03*	73.38	60.72
A Class non-distributing share SGD hedged	SGD	20.88	22.90*	17.34	14.57
AI Class non-distributing share	USD	17.06	18.67*	14.11	11.68
C Class non-distributing share	USD	66.83	73.60*	56.35	47.22
D Class distributing (A) UK reporting fund share	GBP	25.03	26.55*	20.62	18.52
D Class non-distributing share	USD	95.59	104.23*	78.24	64.25
E Class non-distributing share	USD	79.24	86.94*	66.07	54.95
I Class non-distributing share	USD	10.94	11.91*	–	–
X Class non-distributing share	USD	15.23	16.52*	12.27	–
Global Multi-Asset Income Fund					
Total net assets	**USD**	**6,636,762,457**	**7,295,326,620**	**6,860,222,387**	**7,772,631,181**
Net asset value per:					
A Class distributing (A) (G) share	USD	9.63	10.15	9.52	9.71
A Class distributing (A) (G) share CHF hedged	CHF	8.65	9.16	8.70	9.13
A Class distributing (A) (G) share EUR hedged	EUR	7.84	8.30	7.86	8.23
A Class distributing (M) (G) share	USD	9.70	10.43	9.79	10.00
A Class distributing (Q) (G) share	USD	9.71	10.45	9.82	10.04
A Class distributing (Q) (G) share AUD hedged	AUD	9.19	9.92	9.36	9.78
A Class distributing (Q) (G) share SGD hedged	SGD	8.38	9.03	8.49	8.79
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.85	9.57	8.97	9.33
A Class distributing (R) (M) (G) share CAD hedged	CAD	8.32	9.00	8.47	8.75
A Class distributing (R) (M) (G) share CNH hedged	CNH	93.30	100.41	93.77	95.53
A Class distributing (R) (M) (G) share GBP hedged	GBP	8.34	9.00	8.46	8.72
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.50	9.18	8.62	8.93
A Class distributing (S) (M) (G) share	USD	9.02	9.74	9.17	9.39
A Class distributing (S) (M) (G) share EUR hedged	EUR	7.54	8.18	7.78	8.18
A Class distributing (S) (M) (G) share HKD hedged	HKD	86.78	93.85	88.44	90.57
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.37	9.05	8.53	8.84
A Class non-distributing share	USD	15.23	16.05	14.38	13.94
A Class non-distributing share CHF hedged	CHF	11.51	12.20	11.05	11.02
A Class non-distributing share EUR hedged	EUR	11.32	11.99	10.84	10.79
AI Class distributing (Q) (G) share EUR hedged	EUR	9.30	10.06	9.54	10.02
AI Class non-distributing share EUR hedged	EUR	10.62	11.25	10.17	10.12
C Class distributing (S) (M) (G) share	USD	9.04	9.76	9.20	9.41
C Class non-distributing share	USD	12.17	12.91	11.71	11.49
D Class distributing (A) (G) share CHF hedged	CHF	9.10	9.60	9.03	9.39
D Class distributing (A) (G) share EUR hedged	EUR	8.72	9.20	8.63	8.96
D Class distributing (S) (M) (G) share	USD	9.73	10.47	9.76	9.90
D Class distributing (S) (M) (G) share GBP hedged	GBP	9.12	9.82	9.20	9.54
D Class non-distributing share	USD	15.95	16.74	14.86	14.27
D Class non-distributing share CHF hedged	CHF	12.10	12.77	11.47	11.33
D Class non-distributing share EUR hedged	EUR	12.09	12.75	11.42	11.27
E Class distributing (Q) (G) share EUR hedged	EUR	7.54	8.18	7.80	8.24
E Class distributing (Y) (Q) (G) share EUR hedged	EUR	8.12	8.80	8.41	8.87
E Class non-distributing share	USD	17.36	18.34	16.52	16.09
E Class non-distributing share EUR hedged	EUR	10.89	11.56	10.51	10.51
I Class distributing (Q) (G) share EUR hedged	EUR	8.45	9.10	8.53	8.86
I Class non-distributing share	USD	13.35	14.00	12.40	11.89
I Class non-distributing share EUR hedged	EUR	11.08	11.67	10.43	10.27
X Class distributing (Q) (G) share GBP hedged	GBP	9.88	10.56	9.79	10.06
X Class distributing (R) (M) (G) share AUD hedged	AUD	9.77	10.48	9.72	9.91
X Class non-distributing share	USD	18.01	18.82	16.58	15.79

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* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
India Fund					
Total net assets	**USD**	**511,211,613**	**433,709,278**	**380,987,328**	**435,716,343**
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	35.77	37.31	25.70	28.54
A Class non-distributing share	USD	47.72	51.14	34.05	34.68
C Class non-distributing share	USD	38.37	41.38	27.90	28.77
D Class distributing (A) UK reporting fund share	GBP	38.33	39.83	27.23	30.02
D Class non-distributing share	USD	53.43	57.05	37.70	38.10
E Class non-distributing share	USD	44.09	47.37	31.70	32.44
I Class non-distributing share	USD	9.06	–	–	–
X Class non-distributing share	USD	17.39	18.48	12.09	12.09
Japan Flexible Equity Fund					
Total net assets	**JPY**	**33,827,784,340**	**20,433,042,222**	**10,862,651,297**	**14,094,187,464**
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	12.05	13.14	11.19	10.39
A Class non-distributing share	JPY	1,889	2,016	1,604	1,366
A Class non-distributing share EUR hedged	EUR	11.24	12.09	9.68	8.36
A Class non-distributing share USD hedged	USD	19.01	20.30	16.10	13.67
C Class non-distributing share	JPY	1,529	1,642	1,322	1,141
D Class distributing (A) UK reporting fund share	GBP	12.32	13.40	11.37	10.53
D Class non-distributing share	JPY	2,108	2,241	1,769	1,496
D Class non-distributing share EUR hedged	EUR	12.07	12.93	10.28	8.81
E Class non-distributing share	JPY	1,743	1,864	1,491	1,276
E Class non-distributing share EUR hedged	EUR	10.45	11.26	9.07	7.87
I Class non-distributing share	JPY	1,715	1,821	1,434	1,209
X Class non-distributing share	JPY	2,330	2,465	1,927	1,612
X Class non-distributing share EUR hedged	EUR	14.00	14.93	11.75	9.96
Japan Small & MidCap Opportunities Fund					
Total net assets	**JPY**	**20,290,133,769**	**24,894,954,371**	**28,337,900,754**	**31,136,072,706**
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	53.35	60.36	50.77	49.85
A Class non-distributing share	JPY	8,257	9,138	7,183	6,472
A Class non-distributing share EUR hedged	EUR	51.16	57.02	45.16	41.22
A Class non-distributing share USD hedged	USD	16.27	18.00	14.12	12.72
C Class non-distributing share	JPY	6,185	6,887	5,482	5,001
D Class distributing (A) UK reporting fund share	GBP	55.07	62.08	52.02	51.07
D Class non-distributing share	JPY	9,188	10,131	7,904	7,067
D Class non-distributing share EUR hedged	EUR	54.90	60.95	47.92	43.40
E Class non-distributing share	JPY	7,357	8,163	6,448	5,839
I Class non-distributing share	JPY	1,850	2,037	1,585	1,414
I Class non-distributing share EUR hedged	EUR	9.78	10.85	8.50	7.68
X Class distributing (A) UK reporting fund share	GBP	–	–	–	51.25
X Class non-distributing share	JPY	9,918	10,882	8,404	7,439

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Latin American Fund					
Total net assets	**USD**	**832,397,424**	**882,654,961**	**761,980,004**	**1,031,179,655**
Net asset value per:					
A Class distributing (A) share	USD	55.29	59.01	48.57	63.76
A Class distributing (A) UK reporting fund share	GBP	40.58	42.15	35.89	51.37
A Class non-distributing share	USD	59.52	63.53	51.70	67.44
A Class non-distributing share AUD hedged	AUD	8.52	9.14	7.52	10.25
A Class non-distributing share CHF hedged	CHF	5.19	5.59	4.61	6.16
A Class non-distributing share HKD hedged	HKD	7.92	8.46	6.89	9.02
A Class non-distributing share PLN hedged	PLN	7.28	7.80	6.44	8.64
A Class non-distributing share SGD hedged	SGD	5.51	5.90	4.82	6.43
C Class non-distributing share	USD	44.05	47.31	38.98	51.49
D Class distributing (A) share	USD	55.36	58.87	48.40	63.63
D Class distributing (A) UK reporting fund share	GBP	40.61	42.02	35.78	51.28
D Class non-distributing share	USD	66.75	70.99	57.34	74.23
D Class non-distributing share CHF hedged	CHF	5.56	5.96	4.89	6.48
D Class non-distributing share EUR hedged	EUR	44.43	47.56	38.95	51.82
D Class non-distributing share PLN hedged	PLN	7.82	8.35	6.84	9.10
D Class non-distributing share SGD hedged	SGD	5.92	6.30	5.11	6.77
D Class non-distributing UK reporting fund share GBP hedged	GBP	37.70	40.19	32.83	43.40
E Class non-distributing share	USD	53.97	57.75	47.22	61.91
I Class non-distributing share	USD	10.16	10.79	8.70	11.22
J Class non-distributing share	USD	81.59	86.22	68.77	87.92
X Class distributing (A) UK reporting fund share	GBP	40.32	41.46	35.28	50.69
X Class non-distributing share	USD	76.18	80.51	64.22	82.10
Multi-Theme Equity Fund					
Total net assets	**USD**	**189,894,857**	**170,206,315**	**32,927,231**	**–**
Net asset value per:					
A Class non-distributing share	USD	13.13	14.69	10.86	–
A Class non-distributing share EUR hedged	EUR	11.97	13.47	–	–
AI Class non-distributing share	USD	14.86	16.61	12.28	–
C Class non-distributing share	USD	11.37	12.80	–	–
D Class non-distributing share EUR hedged	EUR	12.08	13.55	–	–
D Class non-distributing UK reporting fund share	GBP	9.90	10.74	8.16	–
E Class non-distributing share	USD	14.73	16.51	12.27	–
X Class non-distributing share	USD	13.45	14.93	10.88	–
X Class non-distributing share GBP hedged	GBP	9.91	11.03	–	–
Z Class non-distributing share	USD	13.33	14.84	10.87	–
Natural Resources Growth & Income Fund					
Total net assets	**USD**	**409,621,485**	**200,835,144**	**81,101,130**	**101,981,555**
Net asset value per:					
A Class distributing (A) (G) share	USD	9.02*	7.42	5.70	6.05
A Class distributing (M) (G) share	USD	14.40*	12.07	9.29	9.88
A Class distributing (Q) (G) share	USD	8.61*	7.26	5.57	5.94
A Class non-distributing share	USD	12.52*	10.31	7.67	7.90
A Class non-distributing share EUR hedged	EUR	13.42*	11.09	8.38	8.87
D Class non-distributing share EUR hedged	EUR	13.76*	11.33	8.50	8.93
E Class distributing (Q) (G) share EUR hedged	EUR	7.15*	6.07	4.75	5.24
E Class non-distributing share	USD	11.89*	9.81	7.34	7.59
I Class distributing (A) (G) share	USD	13.01*	10.65	8.10	8.52

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* Dilution adjustment included, see Note 2(g), for further details.

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Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Next Generation Health Care Fund					
Total net assets	**USD**	**17,455,534**	**21,045,921**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	8.31	10.37	–	–
A Class non-distributing share HKD hedged	HKD	82.94	103.69	–	–
A Class non-distributing share SGD hedged	SGD	8.29	10.37	–	–
AI Class non-distributing share	USD	9.81	12.25	–	–
D Class non-distributing share	USD	8.36	10.39	–	–
D Class non-distributing UK reporting fund share	GBP	6.23	7.54	–	–
E Class non-distributing share	USD	10.08	12.62	–	–
I Class non-distributing share	USD	8.37	–	–	–
I Class non-distributing UK reporting fund share	GBP	6.24	7.55	–	–
X Class non-distributing UK reporting fund share	GBP	6.28	7.56	–	–
Z Class non-distributing share	USD	8.38	10.40	–	–
Next Generation Technology Fund					
Total net assets	**USD**	**3,836,499,907**	**6,005,476,165**	**909,043,574**	**95,062,669**
Net asset value per:					
A Class distributing (A) share	USD	7.33	–	–	–
A Class distributing (A) UK reporting fund share	GBP	5.47	7.33	–	–
A Class non-distributing share	USD	19.64	27.08	18.44*	11.00
A Class non-distributing share CNH hedged	CNH	74.69	101.91	–	–
A Class non-distributing share EUR hedged	EUR	18.21	25.39	17.43*	10.65
A Class non-distributing share HKD hedged	HKD	72.94	100.71	–	–
A Class non-distributing share SGD hedged	SGD	19.06	26.40	18.01*	10.89
A Class non-distributing UK reporting fund share CHF hedged	CHF	7.80	10.84	–	–
A Class non-distributing UK reporting fund share GBP hedged	GBP	7.86	10.87	–	–
AI Class non-distributing share	USD	22.06	30.41	20.71*	12.35
D Class non-distributing share	USD	20.23	27.77	18.76*	11.10
D Class non-distributing share CNH hedged	CNH	75.30	102.33	–	–
D Class non-distributing share EUR hedged	EUR	18.74	26.03	17.72*	10.74
D Class non-distributing share SGD hedged	SGD	7.14	9.86	–	–
D Class non-distributing UK reporting fund share	GBP	15.08	20.15	14.08*	9.08
D Class non-distributing UK reporting fund share GBP hedged	GBP	19.23	26.46	17.92*	10.86
E Class non-distributing share	USD	26.27	36.31	24.85*	14.90
E Class non-distributing share EUR hedged	EUR	17.90	25.03	17.27*	10.61
I Class distributing (A) UK reporting fund share	GBP	8.44	11.27	–	–
I Class non-distributing share	USD	20.41	27.99	18.86*	11.13
I Class non-distributing share EUR hedged	EUR	22.74	31.55	21.43*	12.96
I Class non-distributing UK reporting fund share	GBP	15.22	20.31	14.16*	–
S Class non-distributing UK reporting fund share	USD	7.89	10.83	–	–
S Class non-distributing UK reporting fund share CHF hedged	CHF	7.86	10.88	–	–
S Class non-distributing UK reporting fund share EUR hedged	EUR	7.76	10.77	–	–
S Class non-distributing UK reporting fund share GBP hedged	GBP	7.93	10.91	–	–
SR Class distributing (A) UK reporting fund share	GBP	5.97	7.97	–	–
SR Class non-distributing UK reporting fund share	GBP	5.97	7.97	–	–
SR Class non-distributing UK reporting fund share EUR hedged	EUR	7.76	10.77	–	–
X Class non-distributing share	USD	20.89	28.55	19.11*	11.20
Z Class non-distributing UK reporting fund share	GBP	15.24	20.33	14.17*	9.11
Z Class non-distributing UK reporting fund share CHF hedged	CHF	7.88	10.89	–	–

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* Dilution adjustment included, see Note 2(g), for further details.

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Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Nutrition Fund					
Total net assets	**USD**	**313,391,306**	**348,777,115**	**75,921,277**	**56,157,928**
Net asset value per:					
A Class distributing (A) share EUR hedged	EUR	12.91	15.16*	12.22	11.24
A Class distributing (A) UK reporting fund share	GBP	6.31	7.16*	–	–
A Class distributing (A) UK reporting fund share GBP hedged	GBP	13.22	15.46*	12.40	11.37
A Class non-distributing share	USD	15.56	18.15*	14.46	12.99
A Class non-distributing share EUR hedged	EUR	13.02	15.29*	12.32	11.34
A Class non-distributing share HKD	HKD	15.64	18.18*	14.43	13.11
A Class non-distributing share PLN hedged	PLN	12.15	14.18*	11.40	10.41
A Class non-distributing share SGD hedged	SGD	14.37	16.80*	13.43	12.21
AI Class non-distributing share	USD	13.33	15.56*	12.40	11.13
C Class non-distributing share	USD	13.39	15.71*	12.68	11.53
D Class distributing (A) share EUR hedged	EUR	13.46	15.74*	12.59	11.51
D Class distributing (A) UK reporting fund share GBP hedged	GBP	13.78	16.05*	12.78	11.65
D Class non-distributing share	USD	17.05	19.81*	15.66	13.95
D Class non-distributing share EUR hedged	EUR	14.19	16.61*	13.27	12.10
D Class non-distributing share SGD hedged	SGD	15.45	17.98*	14.25	12.85
D Class non-distributing UK reporting fund share GBP hedged	GBP	9.51	11.07*	8.80	8.01
E Class non-distributing share	USD	14.65	17.13*	13.72	12.39
I Class distributing (A) UK reporting fund share	GBP	6.35	7.17*	–	–
I Class non-distributing share	USD	17.30	20.08*	15.83	14.07
I Class non-distributing share JPY hedged	JPY	1,201	1,396*	1,106	–
X Class non-distributing share	USD	12.37	14.31*	11.21	9.89
Sustainable Energy Fund					
Total net assets	**USD**	**7,181,396,592**	**7,330,579,788**	**2,019,028,083**	**1,016,486,421**
Net asset value per:					
A Class distributing (A) share	USD	15.95	18.27	12.85	9.26
A Class distributing (A) UK reporting fund share	GBP	11.92	13.29	9.67	7.60
A Class non-distributing share	USD	16.13	18.47	12.99	9.36
A Class non-distributing share AUD hedged	AUD	9.81	11.36	–	–
A Class non-distributing share CAD hedged	CAD	9.88	11.37	–	–
A Class non-distributing share CNH hedged	CNH	101.26	114.80	–	–
A Class non-distributing share EUR hedged	EUR	15.30	17.65	12.53	9.30
A Class non-distributing share GBP hedged	GBP	9.90	11.37	–	–
A Class non-distributing share HKD hedged	HKD	99.15	113.69	–	–
A Class non-distributing share NZD hedged	NZD	9.86	11.38	–	–
A Class non-distributing share SGD hedged	SGD	17.00	19.52	13.76	10.06
AI Class non-distributing share	USD	18.71	21.42	15.08	10.86
C Class non-distributing share	USD	12.53	14.44	10.29	7.50
D Class distributing (A) share	USD	16.45	18.77	13.12	9.40
D Class distributing (A) UK reporting fund share	GBP	12.47	13.84	10.01	7.82
D Class non-distributing share	USD	18.23	20.80	14.53	10.38
D Class non-distributing share SGD hedged	SGD	8.70	–	–	–
E Class non-distributing share	USD	14.55	16.70	11.81	8.55
E Class non-distributing share EUR hedged	EUR	9.73	11.26	–	–
I Class distributing (A) UK reporting fund share	GBP	6.87	7.62	–	–
I Class non-distributing share	USD	18.19	20.73	14.44	10.30
I Class non-distributing UK reporting fund share	GBP	13.57	15.04	10.84	–
S Class non-distributing share	USD	17.62	20.09	14.00	9.99
X Class non-distributing share	USD	21.63	24.54	16.94	11.95
X Class non-distributing share EUR hedged	EUR	16.89	19.30	13.43	9.78
Sustainable Global Infrastructure Fund					
Total net assets	**USD**	**10,252,878**	**10,522,975**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	9.94	10.47	–	–
AI Class non-distributing share	USD	11.25	11.85	–	–
D Class non-distributing share	USD	9.98	10.48	–	–
E Class non-distributing share	USD	11.22	11.84	–	–
I Class non-distributing share	USD	11.30	11.85	–	–
X Class non-distributing share	USD	10.04	10.50	–	–
Z Class non-distributing share	USD	10.00	10.49	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Swiss Small & MidCap Opportunities Fund[3]					
Total net assets	**CHF**	**896,309,802**	**1,067,455,859**	**909,872,110**	**859,704,736**
Net asset value per:					
A Class non-distributing share	CHF	679.79	781.90	563.35	492.88
D Class distributing (M) UK reporting fund share	GBP	19.32	21.69	16.21	14.08
D Class non-distributing UK reporting fund share	GBP	610.89	685.75	512.64	443.85
I Class non-distributing share	CHF	37.21	42.59	30.38	26.31
Systematic China A-Share Opportunities Fund					
Total net assets	**USD**	**592,070,042**	**618,523,841**	**533,804,519**	**402,651,558**
Net asset value per:					
A Class non-distributing share	USD	14.34	15.07*	13.65	9.53
A Class non-distributing share SGD hedged	SGD	13.03	13.69*	12.44	8.79
AI Class non-distributing share EUR hedged	EUR	12.04	12.71*	11.65	–
D Class non-distributing share	USD	14.80	15.50*	13.93	9.65
D Class non-distributing share EUR hedged	EUR	12.19	12.82*	11.67	–
D Class non-distributing UK reporting fund share	GBP	11.03	11.25*	10.45	–
E Class non-distributing share EUR hedged	EUR	11.94	12.63*	11.64	–
I Class non-distributing share	USD	14.97	15.67*	14.04	9.71
I Class non-distributing share EUR hedged	EUR	12.24	12.86*	11.67	–
S Class non-distributing share	USD	15.87	16.61*	14.90	10.31
X Class non-distributing share	USD	15.48	16.13*	14.35	9.85
Z Class non-distributing share	USD	14.98	15.67*	14.05	9.71
Systematic Global Equity High Income Fund					
Total net assets	**USD**	**4,304,883,408**	**3,257,105,292**	**1,376,624,007**	**1,466,670,905**
Net asset value per:					
A Class distributing (Q) (G) share	USD	5.32	5.85*	5.11	5.10
A Class distributing (Q) (G) share EUR hedged	EUR	3.72	4.11*	3.62	3.71
A Class distributing (Q) (G) UK reporting fund share CHF hedged	CHF	9.66	10.67*	–	–
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.57	9.44*	8.22	8.40
A Class distributing (R) (M) (G) share CAD hedged	CAD	8.59	9.45*	8.26	8.37
A Class distributing (R) (M) (G) share CNH hedged	CNH	92.18	100.90*	86.90	86.33
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.62	9.50*	8.29	8.43
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	105.22	114.74*	–	–
A Class distributing (S) (M) (G) share	USD	8.90	9.79*	8.56	8.58
A Class distributing (S) (M) (G) share HKD hedged	HKD	85.92	94.53*	82.78	83.18
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.36	–	–	–
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	8.13	8.96*	7.87	8.11
A Class non-distributing share	USD	17.57	18.64*	15.23	14.14
A Class non-distributing share EUR hedged	EUR	10.48	11.18*	9.22	8.78
A Class non-distributing share HKD hedged	HKD	105.40	111.94*	–	–
A Class non-distributing share SGD hedged	SGD	14.11	15.00*	12.28	11.57
A Class non-distributing UK reporting fund share CHF hedged	CHF	10.15	10.84*	–	–
C Class distributing (Q) (G) share	USD	5.31	5.84*	5.10	5.09
C Class non-distributing share	USD	14.50	15.48*	12.81	12.03
D Class distributing (Q) (G) share	USD	5.85	6.40*	5.53	5.48
D Class distributing (Q) (G) UK reporting fund share CHF hedged	CHF	9.74	10.71*	–	–
D Class distributing (Q) (G) UK reporting fund share EUR hedged	EUR	9.76	10.73*	–	–
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	9.81	10.75*	–	–
D Class distributing (S) (M) (G) share SGD hedged	SGD	9.40	–	–	–
D Class non-distributing share EUR hedged	EUR	11.39	12.10*	9.86	9.23
D Class non-distributing UK reporting fund share	GBP	14.58	14.98*	12.56	12.60
D Class non-distributing UK reporting fund share CHF hedged	CHF	10.24	10.88*	–	–
E Class distributing (Q) (G) share EUR hedged	EUR	8.47	9.35*	8.24	8.45
E Class non-distributing share	USD	15.93	16.95*	13.92	12.98
E Class non-distributing share EUR hedged	EUR	9.73	10.41*	8.62	8.25
I Class distributing (M) (G) share	USD	10.79	11.75*	10.12	10.13
I Class distributing (Q) (G) share	USD	10.99	12.00*	10.35	10.21
I Class distributing (Q) UK reporting fund share CHF hedged	CHF	9.51	10.45*	–	–
I Class distributing (Q) UK reporting fund share EUR hedged	EUR	9.52	10.46*	–	–
I Class non-distributing share	USD	16.64	17.56*	14.18	13.01
X Class non-distributing share	USD	13.68	14.39*	11.55	10.53

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* Dilution adjustment included, see Note 2(g), for further details.

[3] Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
Systematic Global SmallCap Fund					
Total net assets	**USD**	**249,719,891**	**281,072,765**	**180,490,667**	**199,234,220**
Net asset value per:					
A Class non-distributing share	USD	136.73	148.10	104.15	99.11
A Class non-distributing share AUD hedged	AUD	14.52	15.84	11.23	11.24
C Class non-distributing share	USD	103.42	112.72	80.26	77.34
D Class non-distributing share	USD	151.43	163.40	114.05	107.72
E Class non-distributing share	USD	124.11	134.76	95.24	91.09
X Class non-distributing share GBP hedged	GBP	10.04	10.81	–	–
Systematic Multi Allocation Credit Fund					
Total net assets	**USD**	**82,326,938**	**129,153,843**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	9.28	10.14	–	–
AI Class non-distributing share EUR hedged	EUR	9.11	–	–	–
D Class non-distributing share EUR hedged	EUR	9.12	–	–	–
E Class non-distributing share EUR hedged	EUR	9.09	–	–	–
I Class non-distributing share	USD	9.31	10.15	–	–
I Class non-distributing share AUD hedged	AUD	9.29	10.15	–	–
I Class non-distributing share EUR hedged	EUR	9.26	10.14	–	–
X Class non-distributing share	USD	9.33	10.16	–	–
X Class non-distributing share AUD hedged	AUD	9.30	10.15	–	–
X Class non-distributing share EUR hedged	EUR	9.27	10.14	–	–
United Kingdom Fund					
Total net assets	**GBP**	**349,924,289**	**452,131,595**	**186,092,009**	**145,576,414**
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	101.49*	118.97	96.44	97.85
A Class non-distributing share	GBP	122.24*	143.29	115.79	117.34
C Class non-distributing share	GBP	92.00*	108.51	88.79	91.11
D Class distributing (A) UK reporting fund share	GBP	102.25*	119.41	96.72	98.11
D Class non-distributing share	GBP	136.04*	158.87	127.42	128.16
D Class non-distributing UK reporting fund share	GBP	136.04*	158.87	127.42	128.16
E Class non-distributing share	GBP	109.04*	128.14	104.06	105.99
I Class distributing (A) UK reporting fund share	GBP	10.55*	12.31	9.97	–
I Class non-distributing share	GBP	14.36*	16.75	13.40	13.44
X Class non-distributing share	GBP	151.37*	175.90	139.66	139.04
US Basic Value Fund					
Total net assets	**USD**	**935,856,957**	**960,620,592**	**452,896,915**	**568,671,773**
Net asset value per:					
A Class distributing (A) share	USD	112.82	110.70	82.26	84.94
A Class distributing (A) UK reporting fund share	GBP	84.01	80.21	61.66	69.44
A Class non-distributing share	USD	114.29	112.15	83.33	85.77
A Class non-distributing share CNH hedged	CNH	189.23	183.49	133.74	136.61
A Class non-distributing share EUR hedged	EUR	70.91	69.99	52.53	55.60
A Class non-distributing share SGD hedged	SGD	21.49	21.11	15.73	16.49
C Class non-distributing share	USD	81.53	80.50	60.56	63.13
C Class non-distributing share EUR hedged	EUR	60.19	59.78	45.44	48.70
D Class distributing (A) share	USD	114.28	111.72	82.94	85.65
D Class distributing (A) UK reporting fund share	GBP	85.05	80.90	62.14	69.98
D Class non-distributing share	USD	128.53	125.65	92.67	94.67
D Class non-distributing share EUR hedged	EUR	76.06	74.78	55.72	58.54
E Class non-distributing share	USD	103.42	101.73	75.96	78.59
E Class non-distributing share EUR hedged	EUR	59.84	59.21	44.67	47.52
I Class non-distributing share	USD	127.40	124.39	91.50	93.24
X Class non-distributing share	USD	149.46	145.38	106.14	107.34

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* Dilution adjustment included, see Note 2(g), for further details.

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Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
US Dollar Bond Fund					
Total net assets	**USD**	**689,136,554**	**771,881,953**	**911,486,811**	**693,018,411**
Net asset value per:					
A Class distributing (D) share	USD	17.04	18.08	18.24	17.47
A Class distributing (M) share	USD	17.05	18.09	18.25	17.48
A Class distributing (S) (M) (G) share GBP hedged	GBP	–	–	–	9.35
A Class distributing (S) (M) (G) share HKD hedged	HKD	–	–	–	96.01
A Class non-distributing share	USD	34.82	36.76	36.61	34.47
C Class distributing (D) share	USD	16.01	17.01	17.17	16.44
C Class non-distributing share	USD	25.57	27.16	27.39	26.11
D Class distributing (M) share	USD	17.04	18.09	18.25	17.47
D Class non-distributing share	USD	36.50	38.46	38.14	35.76
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.04	11.63	11.56	11.02
E Class non-distributing share	USD	31.37	33.21	33.23	31.45
I Class distributing (Q) share	USD	10.14	10.76	10.86	10.41
I Class non-distributing share	USD	11.79	12.41	12.29	11.50
I Class non-distributing share EUR hedged	EUR	10.37	10.96	10.95	10.50
X Class distributing (Q) share	USD	10.07	10.69	10.79	10.35
X Class non-distributing share	USD	11.40	11.97	11.80	10.99
US Dollar High Yield Bond Fund					
Total net assets	**USD**	**3,053,668,434**	**3,591,197,714**	**3,031,279,724**	**2,106,616,767**
Net asset value per:					
A Class distributing (A) UK reporting fund share GBP hedged	GBP	10.32	10.71	10.30	10.58
A Class distributing (D) share	USD	5.72	6.03	5.79	5.80
A Class distributing (M) share	USD	5.77	6.09	5.84	5.86
A Class distributing (M) share AUD hedged	AUD	10.93	11.57	11.13	11.42
A Class distributing (M) share CAD hedged	CAD	9.79	10.34	9.94	10.11
A Class distributing (M) share EUR hedged	EUR	8.77	9.31	9.01	9.30
A Class distributing (M) share GBP hedged	GBP	9.33	9.85	9.48	9.75
A Class distributing (M) share NZD hedged	NZD	10.74	11.34	10.90	11.18
A Class distributing (M) share SGD hedged	SGD	9.54	10.07	9.67	9.80
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.59	9.17	8.94	9.30
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	86.00	90.97	88.00	90.54
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	99.41	105.70	102.59	104.11
A Class distributing (S) (M) (G) share	USD	4.74	5.05	4.95	5.07
A Class distributing (S) (M) (G) share HKD hedged	HKD	35.29	37.69	36.96	37.90
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.67	9.25	9.06	9.40
A Class non-distributing share	USD	37.63	39.04	36.04	34.57
A Class non-distributing share AUD hedged	AUD	18.40	19.12	17.70	17.38
A Class non-distributing share CHF hedged	CHF	11.28	11.76	10.98	10.85
A Class non-distributing share EUR hedged	EUR	220.31	229.57	213.89	211.16
A Class non-distributing share SGD hedged	SGD	16.04	16.64	15.37	14.91
C Class distributing (D) share	USD	5.73	6.04	5.80	5.82
C Class non-distributing share	USD	28.39	29.63	27.70	26.90
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.31	10.66	10.25	10.53
D Class distributing (M) share	USD	9.88	10.43	10.01	10.04
D Class distributing (M) share SGD hedged	SGD	9.57	10.10	9.70	9.84
D Class non-distributing share AUD hedged	AUD	19.58	20.28	18.65	18.17
D Class non-distributing share CHF hedged	CHF	11.84	12.31	11.42	11.20
D Class non-distributing share EUR hedged	EUR	236.91	246.02	227.62	223.14
D Class non-distributing share SGD hedged	SGD	17.02	17.60	16.14	15.55
D Class non-distributing UK reporting fund share	GBP	30.17	30.35	28.79	29.90
E Class non-distributing share	USD	34.11	35.47	32.91	31.72
E Class non-distributing share EUR hedged	EUR	9.74	10.17	–	–
I Class distributing (A) UK reporting fund share GBP hedged	GBP	8.94	9.24	8.89	9.12
I Class distributing (M) share	USD	9.31	9.82	9.42	9.45
I Class non-distributing share	USD	16.47	17.01	15.57	14.81
I Class non-distributing share EUR hedged	EUR	12.23	12.69	11.72	11.47
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.75	10.13	–	–
I Class non-distributing UK reporting fund share GBP hedged	GBP	10.53	10.88	–	–
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	9.76	10.09	–	–
SR Class distributing (M) UK reporting fund share	GBP	7.13	7.33	–	–
SR Class non-distributing UK reporting fund share	GBP	7.41	7.45	–	–
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.87	10.24	–	–
X Class distributing (S) (M) (G) share	USD	10.49	11.12	10.74	10.83
X Class non-distributing share	USD	45.52	46.89	42.70	40.37

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
US Dollar Reserve Fund					
Total net assets	**USD**	**537,207,085**	**513,108,285**	**643,329,670**	**580,794,907**
Net asset value per:					
A Class non-distributing share	USD	158.19	158.24	158.30	156.92
A Class non-distributing share GBP hedged	GBP	188.39	188.57	189.12	189.25
C Class non-distributing share	USD	157.46	157.52	157.57	156.20
D Class non-distributing share GBP hedged	GBP	189.89	190.06	190.61	190.44
E Class non-distributing share	USD	150.24	150.48	150.91	149.97
E Class non-distributing share GBP hedged	GBP	178.37	178.75	179.72	180.30
X Class non-distributing share	USD	10.72	10.72	10.70	10.56
US Dollar Short Duration Bond Fund					
Total net assets	**USD**	**1,778,065,437**	**1,799,880,962**	**1,640,867,085**	**1,756,701,574**
Net asset value per:					
A Class distributing (D) share	USD	8.36	8.64	8.63	8.56
A Class distributing (M) share	USD	8.36	8.64	8.63	8.55
A Class distributing (M) share SGD hedged	SGD	9.38	9.69	9.68	9.65
A Class non-distributing share	USD	13.85	14.26	14.10	13.74
A Class non-distributing share EUR hedged	EUR	9.76	10.09	10.07	10.03
AI Class non-distributing share	USD	10.29	10.59	10.48	10.21
C Class distributing (D) share	USD	8.32	8.62	8.64	8.57
C Class non-distributing share	USD	10.88	11.27	11.29	11.14
D Class distributing (M) share	USD	9.60	9.92	9.90	9.82
D Class non-distributing share	USD	14.30	14.70	14.49	14.07
D Class non-distributing share EUR hedged	EUR	9.78	10.09	10.04	9.96
E Class non-distributing share	USD	12.48	12.88	12.81	12.54
I Class distributing (Q) share	USD	9.99	10.32	10.31	10.25
I Class non-distributing share	USD	10.91	11.21	11.04	10.72
I Class non-distributing share EUR hedged	EUR	9.84	10.15	10.08	10.00
X Class non-distributing share	USD	15.82	16.21	15.91	15.37
US Flexible Equity Fund					
Total net assets	**USD**	**1,445,486,194**	**1,498,854,088**	**1,102,463,017**	**1,429,807,717**
Net asset value per:					
A Class distributing (A) share	USD	53.61	55.38	42.47	35.63
A Class distributing (A) share EUR hedged	EUR	33.26	34.54	26.71	23.02
A Class distributing (A) UK reporting fund share	GBP	39.94	40.14	31.85	29.14
A Class non-distributing share	USD	53.59	55.36	42.45	35.62
A Class non-distributing share CNH hedged	CNH	242.28	247.41	185.82	154.71
A Class non-distributing share EUR hedged	EUR	33.16	34.44	26.63	22.95
A Class non-distributing share JPY hedged	JPY	1,496	1,545	1,189	1,008
AI Class non-distributing share	USD	16.71	17.27	13.24	11.11
C Class non-distributing share	USD	41.83	43.48	33.76	28.68
C Class non-distributing share EUR hedged	EUR	24.49	25.60	20.05	17.49
D Class distributing (A) share	USD	56.41	58.04	44.18	36.89
D Class distributing (A) UK reporting fund share	GBP	42.02	42.08	33.14	30.17
D Class non-distributing share	USD	60.46	62.22	47.35	39.43
D Class non-distributing share EUR hedged	EUR	37.38	38.67	29.69	25.40
E Class non-distributing share	USD	48.83	50.56	38.97	32.86
E Class non-distributing share EUR hedged	EUR	29.14	30.33	23.58	20.42
I Class non-distributing share	USD	36.22	37.23	28.26	23.47
I Class non-distributing share EUR hedged	EUR	14.89	15.38	11.77	10.04
X Class non-distributing share	USD	69.97	71.65	53.99	44.50
X Class non-distributing share EUR hedged	EUR	15.44	15.90	12.09	10.23

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Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
US Government Mortgage Impact Fund[1]					
Total net assets	**USD**	**127,772,689**	**139,597,939**	**145,966,158**	**108,660,201**
Net asset value per:					
A Class distributing (D) share	USD	8.64	9.16	9.41	9.25
A Class distributing (M) share	USD	8.63	9.16	9.41	9.25
A Class non-distributing share	USD	19.90	20.84	20.80	19.79
C Class distributing (D) share	USD	9.11	9.66	9.93	9.76
C Class non-distributing share	USD	15.83	16.68	16.86	16.25
D Class distributing (M) share	USD	8.65	9.18	9.43	9.27
D Class non-distributing share	USD	20.79	21.73	21.62	20.50
E Class non-distributing share	USD	17.95	18.84	18.90	18.08
I Class distributing (M) share	USD	8.82	9.35	9.61	9.44
I Class non-distributing share	USD	10.37	10.83	10.75	10.18
X Class distributing (M) share	USD	8.81	9.34	9.60	9.43
US Growth Fund					
Total net assets	**USD**	**426,226,409**	**602,871,140**	**634,034,618**	**412,534,696**
Net asset value per:					
A Class distributing (A) share	USD	42.82	52.41*	41.78	30.18
A Class non-distributing share	USD	34.21	41.87*	33.38	24.11
A Class non-distributing share EUR hedged	EUR	28.55	35.19*	28.23	20.91
A Class non-distributing UK reporting fund share	GBP	25.51	30.38*	25.06	19.74
AI Class non-distributing share	USD	16.50	20.19*	16.10	11.64
C Class non-distributing share	USD	26.20	32.27*	26.05	19.06
D Class distributing (A) share	USD	42.87	52.27*	41.36	29.65
D Class non-distributing share	USD	38.04	46.39*	36.70	26.32
D Class non-distributing UK reporting fund share	GBP	28.36	33.66*	27.55	21.54
E Class non-distributing share	USD	31.07	38.12*	30.54	22.18
I Class non-distributing share	USD	23.86	29.06*	22.93	16.40
X Class non-distributing share	USD	10.15	12.32*	–	–
US Small & MidCap Opportunities Fund					
Total net assets	**USD**	**268,626,413**	**328,740,239**	**131,997,505**	**162,743,359**
Net asset value per:					
A Class non-distributing share	USD	331.12	320.21*	219.32	225.72
A Class non-distributing share AUD hedged	AUD	18.49	17.99*	12.43	13.36
C Class non-distributing share	USD	248.35	241.66*	167.60	174.67
D Class non-distributing share	USD	368.19	354.73*	241.18	246.35
E Class non-distributing share	USD	295.33	286.31*	197.08	203.85
I Class non-distributing share	USD	18.87	18.16*	12.31	12.54
US Sustainable Equity Fund					
Total net assets	**USD**	**4,967,353**	**5,429,548**	**–**	**–**
Net asset value per:					
A Class non-distributing share	USD	9.78	10.79	–	–
D Class non-distributing share	USD	9.84	10.81	–	–
D Class non-distributing UK reporting fund share	GBP	7.34	7.84	–	–
E Class non-distributing share	USD	10.85	11.99	–	–
I Class non-distributing share	USD	9.86	10.81	–	–
I Class non-distributing UK reporting fund share	GBP	7.35	7.85	–	–
X Class non-distributing UK reporting fund share	GBP	7.39	7.86	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
World Bond Fund					
Total net assets	**USD**	**1,300,128,123**	**1,365,246,053**	**1,365,243,468**	**1,375,012,111**
Net asset value per:					
A Class distributing (D) share	USD	57.88	61.89	61.34	60.26
A Class distributing (M) share	USD	57.73	61.73	61.19	60.11
A Class distributing (R) (M) (G) share CNH hedged	CNH	100.89	108.18	107.70	106.35
A Class distributing (S) (M) (G) share GBP hedged	GBP	–	–	–	9.76
A Class distributing (S) (M) (G) share HKD hedged	HKD	–	–	–	100.27
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.86	10.60	10.63	10.65
A Class non-distributing share	USD	81.85	86.91	85.13	82.58
A Class non-distributing share EUR hedged	EUR	188.78	201.30	198.89	197.72
A Class non-distributing UK reporting fund share GBP hedged	GBP	11.90	12.63	12.41	12.25
C Class distributing (D) share	USD	58.18	62.21	61.70	60.67
D Class distributing (M) share	USD	57.80	61.80	61.26	60.18
D Class non-distributing share	USD	86.84	92.02	89.78	86.74
D Class non-distributing share CHF hedged	CHF	10.27	10.95	10.80	10.72
D Class non-distributing share EUR hedged	EUR	195.77	208.35	205.03	203.02
D Class non-distributing UK reporting fund share GBP hedged	GBP	12.04	12.76	12.48	12.27
E Class non-distributing share	USD	74.91	79.74	78.50	76.53
I Class distributing (A) share EUR hedged	EUR	9.89	10.51	10.51	–
I Class non-distributing share	USD	11.30	11.97	11.65	11.23
X Class non-distributing share	USD	94.26	99.59	96.57	92.73
X Class non-distributing share CHF hedged	CHF	14.67	15.57	15.26	15.06
X Class non-distributing share DKK hedged	DKK	119.19	125.88	121.99	119.15
X Class non-distributing share EUR hedged	EUR	208.92	221.67	216.82	213.36
X Class non-distributing share GBP hedged	GBP	13.13	13.88	13.49	13.18
X Class non-distributing share NOK hedged	NOK	14.18	14.96	14.53	14.14
X Class non-distributing share NZD hedged	NZD	12.43	13.12	12.73	12.35
World Energy Fund					
Total net assets	**USD**	**2,793,446,657**	**2,108,830,946**	**2,085,847,574**	**1,241,489,805**
Net asset value per:					
A Class distributing (A) share	USD	18.09*	13.01	10.15	14.35
A Class distributing (A) UK reporting fund share	GBP	13.44*	9.41	7.60	11.71
A Class non-distributing share	USD	19.58*	14.09	10.80	14.89
A Class non-distributing share AUD hedged	AUD	7.43*	5.36	4.19	6.12
A Class non-distributing share CHF hedged	CHF	5.50*	3.97	3.09	4.34
A Class non-distributing share EUR hedged	EUR	5.13*	3.70	2.88	4.08
A Class non-distributing share HKD hedged	HKD	9.13*	6.57	5.04	6.98
A Class non-distributing share SGD hedged	SGD	5.40*	3.89	3.00	4.25
AI Class non-distributing share	USD	12.80*	9.21	7.06	9.73
C Class non-distributing share	USD	15.08*	10.92	8.48	11.83
C Class non-distributing share EUR hedged	EUR	4.29*	3.12	2.46	3.52
D Class distributing (A) share	USD	18.16*	13.02	10.15	14.37
D Class distributing (A) UK reporting fund share	GBP	13.59*	9.48	7.65	11.81
D Class non-distributing share	USD	22.08*	15.83	12.05	16.48
D Class non-distributing share CHF hedged	CHF	5.89*	4.24	3.27	4.57
D Class non-distributing share EUR hedged	EUR	5.68*	4.09	3.16	4.43
E Class non-distributing share	USD	17.64*	12.73	9.81	13.58
E Class non-distributing share EUR hedged	EUR	4.77*	3.45	2.70	3.84
I Class non-distributing share	USD	22.11*	15.83	12.01	16.39
I Class non-distributing share EUR hedged	EUR	5.83*	4.19	3.23	4.52
S Class non-distributing share	USD	11.96*	8.56	6.50	8.88
S Class non-distributing share EUR hedged	EUR	11.69*	8.40	6.48	–
X Class non-distributing share	USD	27.35*	19.48	14.64	19.77

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
World Financials Fund					
Total net assets	**USD**	**1,971,072,711**	**1,633,640,408**	**456,166,910**	**714,481,754**
Net asset value per:					
A Class distributing (A) share	USD	11.10	12.57	–	–
A Class non-distributing share HKD hedged	HKD	124.28	140.98	91.35	92.35
A Class non-distributing share SGD hedged	SGD	13.53	15.38	10.00	10.24
A Class non-distributing UK reporting fund share	GBP	27.25	30.04	20.13	22.05
AI Class non-distributing share	USD	14.79	16.75	10.85	10.90
C Class non-distributing share	USD	28.51	32.51	21.31	21.68
D Class non-distributing UK reporting fund share	GBP	30.39	33.37	22.19	24.13
E Class non-distributing share	USD	33.15	37.65	24.51	24.73
I Class non-distributing share	USD	14.22	16.03	10.28	10.22
X Class non-distributing share	USD	20.55	23.08	14.69	14.50
World Gold Fund					
Total net assets	**USD**	**5,275,073,582**	**5,287,967,838**	**7,362,416,769**	**5,669,751,562**
Net asset value per:					
A Class distributing (A) share	USD	39.45	38.37	49.66	34.32
A Class distributing (A) UK reporting fund share	GBP	29.42	27.84	37.28	28.10
A Class non-distributing share	USD	39.46	38.37	49.67	34.32
A Class non-distributing share AUD hedged	AUD	11.54	11.34	14.87	10.71
A Class non-distributing share CHF hedged	CHF	5.84	5.73	7.58	5.41
A Class non-distributing share EUR hedged	EUR	5.67	5.56	7.32	5.22
A Class non-distributing share HKD hedged	HKD	7.62	7.41	9.61	6.66
A Class non-distributing share PLN hedged	PLN	110.96	107.72	141.55	99.42
A Class non-distributing share SGD hedged	SGD	6.68	6.51	8.47	5.94
A Class non-distributing UK reporting fund share	GBP	29.42	27.84	37.29	28.10
AI Class non-distributing share	USD	16.24	15.80	20.45	14.14
AI Class non-distributing share EUR hedged	EUR	14.85	14.57	19.18	13.67
C Class non-distributing share	USD	29.65	29.02	38.03	26.61
C Class non-distributing share EUR hedged	EUR	4.73	4.67	6.23	4.50
D Class distributing (A) share	USD	41.91	40.61	52.44	35.97
D Class non-distributing share	USD	44.50	43.12	55.39	37.99
D Class non-distributing share CHF hedged	CHF	6.32	6.18	8.10	5.75
D Class non-distributing share EUR hedged	EUR	6.32	6.18	8.07	5.71
D Class non-distributing share SGD hedged	SGD	7.16	6.96	8.99	6.25
D Class non-distributing UK reporting fund share GBP hedged	GBP	23.78	23.14	29.94	21.29
E Class non-distributing share	USD	35.20	34.31	44.63	31.00
E Class non-distributing share EUR hedged	EUR	5.28	5.19	6.87	4.92
I Class non-distributing share	USD	44.59	43.15	55.29	37.83
I Class non-distributing share EUR hedged	EUR	6.44	6.29	8.19	5.78
S Class non-distributing share	USD	13.86	13.41	17.19	11.76
X Class non-distributing share	USD	54.34	52.32	66.37	44.96

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
World Healthscience Fund					
Total net assets	**USD**	**14,258,547,562**	**14,078,116,205**	**9,796,456,452**	**4,484,599,299**
Net asset value per:					
A Class distributing (A) share	USD	11.57	12.52	10.58	–
A Class non-distributing share	USD	61.30	66.33	56.02	46.57
A Class non-distributing share AUD hedged	AUD	20.55	22.37	18.96	16.17
A Class non-distributing share CNH hedged	CNH	179.94	192.47	159.18	131.15
A Class non-distributing share HKD hedged	HKD	210.75	228.25	192.90	160.51
A Class non-distributing share JPY hedged	JPY	1,318	1,428	1,212	1,023
A Class non-distributing share SGD hedged	SGD	20.90	22.64	19.14	16.14
A Class non-distributing UK reporting fund share EUR hedged	EUR	13.93	15.16	12.92	11.01
AI Class non-distributing share	USD	16.32	17.66	14.91	12.40
C Class non-distributing share	USD	47.61	51.84	44.33	37.32
D Class distributing (A) share	USD	15.57	16.79	14.07	11.63
D Class distributing (Q) UK reporting fund share	GBP	11.84	12.42	10.77	–
D Class non-distributing share	USD	68.31	73.63	61.73	50.93
D Class non-distributing share EUR hedged	EUR	11.93	12.93	10.94	–
E Class non-distributing share	USD	55.29	59.97	50.91	42.53
E Class non-distributing share EUR hedged	EUR	10.31	11.25	–	–
I Class distributing (A) UK reporting fund share	GBP	7.95	8.33	–	–
I Class non-distributing share	USD	14.06	15.14	12.66	10.41
I Class non-distributing share EUR hedged	EUR	11.98	12.98	10.95	–
X Class non-distributing share	USD	76.13	81.66	67.79	55.36
World Mining Fund					
Total net assets	**USD**	**7,431,376,734**	**7,065,270,881**	**4,826,201,552**	**4,589,072,779**
Net asset value per:					
A Class distributing (A) share	USD	65.95	58.15	43.77	34.57
A Class distributing (A) UK reporting fund share	GBP	47.84	41.05	31.97	27.53
A Class non-distributing share	USD	70.17	61.88	45.80	36.03
A Class non-distributing share AUD hedged	AUD	13.57	12.05	9.09	7.52
A Class non-distributing share CHF hedged	CHF	9.11	8.08	6.09	4.93
A Class non-distributing share EUR hedged	EUR	5.53	4.90	3.69	2.99
A Class non-distributing share HKD hedged	HKD	12.28	10.83	8.03	6.32
A Class non-distributing share PLN hedged	PLN	10.20	9.01	6.75	5.42
A Class non-distributing share SGD hedged	SGD	6.31	5.57	4.15	3.33
AI Class non-distributing share	USD	20.89	18.42	13.63	10.73
AI Class non-distributing share EUR hedged	EUR	16.60	14.71	11.07	8.97
C Class non-distributing share	USD	52.92	46.96	35.19	28.03
C Class non-distributing share EUR hedged	EUR	4.62	4.12	3.14	2.58
D Class distributing (A) UK reporting fund share	GBP	48.21	41.21	32.07	27.59
D Class non-distributing share	USD	79.16	69.54	51.09	39.89
D Class non-distributing share CHF hedged	CHF	9.79	8.66	6.47	5.19
D Class non-distributing share EUR hedged	EUR	6.13	5.41	4.04	3.25
D Class non-distributing share PLN hedged	PLN	10.93	9.63	7.16	5.70
D Class non-distributing share SGD hedged	SGD	9.82	8.64	6.39	5.09
D Class non-distributing UK reporting fund share GBP hedged	GBP	41.72	36.78	27.41	22.09
E Class non-distributing share	USD	62.75	55.47	41.26	32.62
E Class non-distributing share EUR hedged	EUR	5.15	4.57	3.46	2.82
I Class non-distributing share	USD	79.10	69.40	50.85	39.60
I Class non-distributing share EUR hedged	EUR	6.34	5.60	4.17	3.34
S Class non-distributing share	USD	17.81	15.63	11.46	–
S Class non-distributing share EUR hedged	EUR	17.09	15.08	11.25	–
X Class non-distributing share	USD	97.80	85.39	61.95	47.76
X Class non-distributing share EUR hedged	EUR	7.02	6.16	4.54	3.61

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2022 continued

	Currency	28 February 2022	31 August 2021	31 August 2020	31 August 2019
World Real Estate Securities Fund					
Total net assets	**USD**	**188,202,731**	**193,710,557**	**172,116,564**	**175,764,147**
Net asset value per:					
A Class distributing (R) (M) (G) share CNH hedged	CNH	125.23	133.42	102.38*	113.99*
A Class distributing (S) (M) (G) share	USD	12.13	12.96	10.01*	11.18*
A Class distributing (S) (M) (G) share HKD hedged	HKD	127.61	136.27	104.84*	–
A Class distributing (S) (M) (G) share SGD hedged	SGD	12.73	13.60	10.47*	–
A Class non-distributing share	USD	18.06	19.05	14.30*	15.45*
D Class non-distributing share	USD	14.96	15.72	11.71*	12.56*
D Class non-distributing share CHF hedged	CHF	12.74	13.47	10.16*	11.25*
E Class non-distributing share	USD	14.49	15.32	11.56*	12.55*
X Class non-distributing share	USD	16.25	16.99	12.53*	13.30*
X Class non-distributing share AUD hedged	AUD	12.80	13.46	9.97*	11.12*
World Technology Fund					
Total net assets	**USD**	**10,408,795,166**	**13,553,638,267**	**7,167,899,894**	**1,854,552,496**
Net asset value per:					
A Class distributing (A) share	USD	9.64	12.34	–	–
A Class distributing (A) UK reporting fund share	GBP	7.19	8.95	–	–
A Class non-distributing share	USD	67.95	86.92	64.61	38.93
A Class non-distributing share AUD hedged	AUD	9.91	12.81	–	–
A Class non-distributing share CNH hedged	CNH	102.83	130.12	–	–
A Class non-distributing share JPY hedged	JPY	1,902	2,436	1,822	1,111
A Class non-distributing share SGD hedged	SGD	18.54	23.79	17.70	10.80
A Class non-distributing UK reporting fund share EUR hedged	EUR	18.88	24.36	18.25	11.26
AI Class non-distributing share	USD	20.64	26.41	19.63	11.84
C Class non-distributing share	USD	52.51	67.60	50.88	31.04
D Class non-distributing share	USD	74.89	95.45	70.42	42.12
D Class non-distributing share EUR hedged	EUR	14.07	18.09	13.45	–
E Class non-distributing share	USD	61.83	79.29	59.23	35.87
E Class non-distributing share EUR hedged	EUR	8.64	11.17	–	–
I Class distributing (A) UK reporting fund share	GBP	6.04	7.48	–	–
I Class distributing (Q) UK reporting fund share GBP hedged	GBP	9.12	11.63	–	–
I Class non-distributing share	USD	27.61	35.15	25.87	15.43
I Class non-distributing share BRL hedged	USD	9.95	12.31	–	–
I Class non-distributing share EUR hedged	EUR	19.88	25.53	18.93	11.57
I Class non-distributing UK reporting fund share	GBP	20.59	25.50	19.42	–
X Class non-distributing share	USD	25.94	32.90	24.04	14.23

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

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Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022

Fund Name	Note	BlackRock Global Funds Combined USD	Asia Pacific Equity Income Fund USD	Asian Dragon Fund USD
Net assets at the beginning of the period		209,572,178,008	173,509,204	1,176,221,240
Income				
Bank interest	2(b)	284,395	–	–
Bond interest, net of withholding taxes	2(b)	1,140,830,125	–	–
Swap interest	2(c)	41,677,663	–	–
Equity linked note income	2(c)	90,467,743	–	–
Interest from money market deposits	2(b)	4,111,594	–	–
Collective investment scheme income, net of withholding taxes	2(b)	27,660,665	1,158	19,639
Dividends, net of withholding taxes	2(b)	735,237,295	1,173,711	5,080,087
Contracts for difference dividends, net of withholding taxes	2(c)	1,367,624	–	–
Securities lending income	2(b)	20,583,440	25,578	20,279
Management fee rebate	5	2,637,654	–	–
Total income	**2(b)**	**2,064,858,198**	**1,200,447**	**5,120,005**
Expenses				
Bank interest	2(b)	4,992,408	286	721
Contracts for difference interest	2(c)	308,943	116	12,092
Swap interest	2(c)	46,704,890	–	–
Negative yield on financial assets		302,138	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	699,424	–	–
Annual service charge	7	162,852,112	261,436	1,261,361
Loan commitment fees	17	639,714	639	4,633
Custodian and depositary fees	2(h), 8	18,377,672	35,877	209,970
Distribution fees	6	72,118,215	49,364	420,845
Tax	9	39,051,518	38,589	234,924
Management fees	5	1,048,504,182	1,176,253	6,054,042
Less Management fee waiver	5	(2,497,303)	–	–
Total expenses		**1,392,053,913**	**1,562,560**	**8,198,588**
Net income/(deficit)		**672,804,285**	**(362,113)**	**(3,078,583)**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	1,695,512,244	6,140,630	54,402,197
To Be Announced securities contracts	2(c)	(25,655,584)	–	–
Contracts for difference	2(c)	3,147,572	(13,895)	(180,899)
Exchange traded futures contracts	2(c)	171,155,446	11,916	(250,509)
Options/Swaptions contracts	2(c)	93,669,282	–	–
Swaps transactions	2(c)	(97,046,403)	–	–
Forward foreign exchange contracts	2(c)	(593,788,961)	(200,527)	(2,209,491)
Foreign currencies on other transactions	2(i)	(13,595,443)	(225,318)	(229,674)
Net realised appreciation/(depreciation) for the period		**1,233,398,153**	**5,712,806**	**51,531,624**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(20,411,059,824)	(16,061,848)	(152,564,977)
To Be Announced securities contracts	2(c)	(8,584,665)	–	–
Contracts for difference	2(c)	(9,425,036)	11,916	(250,509)
Exchange traded futures contracts	2(c)	96,633,815	–	–
Options/Swaptions contracts	2(c)	(90,537,645)	–	–
Swaps transactions	2(c)	70,315,716	–	–
Forward foreign exchange contracts	2(c)	(320,102,856)	(955,087)	(2,504,770)
Foreign currencies on other transactions	2(i)	(8,312,952)	(12,155)	(78,033)
Net change in unrealised appreciation/(depreciation) for the period		**(20,681,073,447)**	**(17,017,174)**	**(155,398,289)**
Increase/(Decrease) in net assets as a result of operations		**(18,774,871,009)**	**(11,666,481)**	**(106,945,248)**
Movements in share capital				
Net receipts as a result of issue of shares		53,389,129,266	13,749,189	83,774,240
Net payments as a result of repurchase of shares		(47,240,890,853)	(26,842,178)	(157,201,383)
Increase/(Decrease) in net assets as a result of movements in share capital		**6,148,238,413**	**(13,092,989)**	**(73,427,143)**
Dividends declared	16	(728,138,774)	(1,213,021)	–
Foreign exchange adjustment	2(e)	(2,201,522,947)*	–	–
Net assets at the end of the period		**194,015,883,691**	**147,536,713**	**995,848,849**

* The combined figures have been calculated using the average exchange rates throughout the period. The resulting Foreign exchange adjustment of USD (2,201,522,947) represents the movement in exchange rates between 31 August 2021 and 28 February 2022. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022 continued

Fund Name	Note	Asian Growth Leaders Fund USD	Asian High Yield Bond Fund USD	Asian Multi-Asset Income Fund USD
Net assets at the beginning of the period		1,435,246,176	1,758,081,147	90,901,838
Income				
Bank interest	2(b)	–	595	–
Bond interest, net of withholding taxes	2(b)	–	107,579,123	893,655
Swap interest	2(c)	–	145,396	–
Equity linked note income	2(c)	–	–	191,166
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	27,796	93,118	–
Dividends, net of withholding taxes	2(b)	4,142,556	–	349,073
Contracts for difference dividends, net of withholding taxes	2(c)	513	–	–
Securities lending income	2(b)	27,328	963,915	5,667
Management fee rebate	5	–	–	–
Total income	**2(b)**	**4,198,193**	**108,782,147**	**1,439,561**
Expenses				
Bank interest	2(b)	18,517	–	165
Contracts for difference interest	2(c)	479	–	11
Swap interest	2(c)	–	1,398,549	–
Negative yield on financial assets		–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Annual service charge	7	1,399,436	1,516,262	(74,835)
Loan commitment fees	17	5,057	4,136	313
Custodian and depositary fees	2(h), 8	216,327	161,679	85,228
Distribution fees	6	96,753	76,069	–
Tax	9	263,510	549,797	3,897
Management fees	5	6,625,705	10,507,691	27,331
Less Management fee waiver	5	–	(1,313,284)	–
Total expenses		**8,625,784**	**12,900,899**	**42,110**
Net income/(deficit)		**(4,427,591)**	**95,881,248**	**1,397,451**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(3,196,662)	(332,823,669)	(1,014,517)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	(56,951)	–	(1,040)
Exchange traded futures contracts	2(c)	122,107	1,129,300	306,682
Options/Swaptions contracts	2(c)	–	(243,000)	–
Swaps transactions	2(c)	–	(3,351,910)	(56,072)
Forward foreign exchange contracts	2(c)	(3,415,500)	(7,471,325)	61,004
Foreign currencies on other transactions	2(i)	(221,773)	139,592	11,766
Net realised appreciation/(depreciation) for the period		**(6,768,779)**	**(342,621,012)**	**(692,177)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(120,871,286)	(505,214,229)	(9,298,484)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	122,108	–	892
Exchange traded futures contracts	2(c)	–	(496,083)	62,044
Options/Swaptions contracts	2(c)	–	–	–
Swaps transactions	2(c)	–	4,410,740	(5,979)
Forward foreign exchange contracts	2(c)	(1,024,453)	(13,829,749)	(108,302)
Foreign currencies on other transactions	2(i)	2,322	(32,905)	(735)
Net change in unrealised appreciation/(depreciation) for the period		**(121,771,309)**	**(515,162,226)**	**(9,350,564)**
Increase/(Decrease) in net assets as a result of operations		**(132,967,679)**	**(761,901,990)**	**(8,645,290)**
Movements in share capital				
Net receipts as a result of issue of shares		92,297,541	2,725,266,358	552,897
Net payments as a result of repurchase of shares		(236,775,544)	(512,395,288)	(2,027,227)
Increase/(Decrease) in net assets as a result of movements in share capital		**(144,478,003)**	**2,212,871,070**	**(1,474,330)**
Dividends declared	16	(90,904)	(50,548,034)	(362)
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		**1,157,709,590**	**3,158,502,193**	**80,781,856**

(1) Fund name changed during the period, see Note 1, for further details.
(2) Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Asian Tiger Bond Fund	China Bond Fund	China Flexible Equity Fund	China Fund	China Impact Fund[1]	Circular Economy Fund	Climate Action Equity Fund[2]	Climate Action Multi-Asset Fund[2]	Continental European Flexible Fund
USD	CNH	USD	USD	USD	USD	USD	EUR	EUR
5,509,491,295	60,649,931,844	31,646,134	1,615,607,258	18,565,831	2,309,316,574	–	–	8,815,637,037
–	1,779,280	–	–	–	–	–	–	–
103,854,675	1,219,964,983	–	–	–	–	–	6,432	–
374,802	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	23,042,105	–	–	–	–	–	–	–
72,533	659,711	509	61,621	604	28,159	10	58,037	–
–	–	24,058	2,596,917	1,150	5,181,421	8,038	83,030	16,480,072
–	–	–	–	–	–	–	–	–
913,756	3,770,837	600	123,138	–	83,239	–	–	501,547
–	–	–	–	–	–	–	3,749	–
105,215,766	**1,249,216,916**	**25,167**	**2,781,676**	**1,754**	**5,292,819**	**8,048**	**151,248**	**16,981,619**
5,111	–	1,782	273,525	857	2,124	–	6	181,894
–	–	–	–	–	–	–	–	–
2,399,990	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
3,159,834	31,585,170	16,920	1,748,718	736	871,913	(3,326)	3,245	7,951,098
17,587	166,519	119	4,968	80	6,258	–	–	25,733
302,957	8,348,302	15,645	157,953	18,519	135,778	3,857	7,912	646,249
243,054	23,914,559	26,720	224,465	4,229	718,085	5	18	1,553,341
1,014,049	10,544,112	3,521	329,385	1,708	231,898	203	2,015	1,652,797
21,295,124	167,262,252	83,991	9,636,214	22,186	9,438,823	91	79	43,325,430
–	–	–	–	–	–	–	–	–
28,437,706	**241,820,914**	**148,698**	**12,375,228**	**48,315**	**11,404,879**	**830**	**13,275**	**55,336,542**
76,778,060	**1,007,396,002**	**(123,531)**	**(9,593,552)**	**(46,561)**	**(6,112,060)**	**7,218**	**137,973**	**(38,354,923)**
(288,484,754)	(1,667,911,207)	(704,814)	(67,829,000)	1,980,388	48,296,696	(3,519)	(659)	436,497
–	–	–	–	–	–	–	–	–
–	–	(101,879)	(16,351,261)	–	–	–	–	–
(11,435,137)	250,134,140	(59,866)	3,831,199	–	–	–	12,029	(19,993,084)
–	–	–	–	–	–	–	(8,961)	–
(10,742,735)	–	–	–	–	–	–	–	–
(18,646,440)	(197,657,634)	(241,941)	(5,808,862)	(41,559)	(36,664,894)	–	(165,411)	40,191,776
(703,113)	(24,292,233)	(3,405)	(221,447)	(6,876)	264,135	2,675	(11,880)	208,567
(330,012,179)	**(1,639,726,934)**	**(1,111,905)**	**(86,379,371)**	**1,931,953**	**11,895,937**	**(844)**	**(174,882)**	**20,843,756**
(427,078,289)	(3,583,417,681)	(5,474,578)	(189,274,524)	(2,582,225)	(419,796,467)	(558,326)	(2,560,916)	(1,411,737,872)
–	–	–	–	–	–	–	–	–
–	–	(59,867)	3,831,199	–	–	–	–	–
451,713	5,955,424	–	–	–	–	–	(137,084)	2,358,650
–	–	–	–	–	–	–	(2,515)	–
7,106,821	–	–	–	–	–	–	–	–
(14,450,698)	(101,350,625)	(110,196)	(1,030,208)	(56,535)	1,923,220	–	126,412	25,727,098
(160,858)	2,523,292	3	3,148	(63)	(59,973)	(6)	5,296	111,940
(434,131,311)	**(3,676,289,590)**	**(5,644,638)**	**(186,470,385)**	**(2,638,823)**	**(417,933,220)**	**(558,332)**	**(2,568,807)**	**(1,383,540,184)**
(687,365,430)	**(4,308,620,522)**	**(6,880,074)**	**(282,443,308)**	**(753,431)**	**(412,149,343)**	**(551,958)**	**(2,605,716)**	**(1,401,051,351)**
1,252,049,482	7,320,401,026	2,843,042	362,759,258	2,781,929	594,978,022	5,000,014	50,000,000	1,979,614,946
(1,296,906,232)	(13,305,003,014)	(1,587,980)	(312,818,408)	(599,402)	(193,532,186)	–	–	(1,961,436,638)
(44,856,750)	**(5,984,601,988)**	**1,255,062**	**49,940,850**	**2,182,527**	**401,445,836**	**5,000,014**	**50,000,000**	**18,178,308**
(72,627,315)	(657,482,335)	–	–	–	–	–	(16)	–
–	–	–	–	–	–	–	–	–
4,704,641,800	**49,699,226,999**	**26,021,122**	**1,383,104,800**	**19,994,927**	**2,298,613,067**	**4,448,056**	**47,394,268**	**7,432,763,994**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022 continued

Fund Name	Note	Developed Markets Sustainable Equity Fund USD	Dynamic High Income Fund USD	Emerging Europe Fund EUR
Net assets at the beginning of the period		5,466,824	3,578,551,682	758,920,271
Income				
Bank interest	2(b)	–	–	–
Bond interest, net of withholding taxes	2(b)	–	37,757,434	–
Swap interest	2(c)	–	–	–
Equity linked note income	2(c)	–	42,206,319	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	104	4,901,363	–
Dividends, net of withholding taxes	2(b)	12,705	7,574,352	11,883,160
Contracts for difference dividends, net of withholding taxes	2(c)	–	6,728	–
Securities lending income	2(b)	34	308,441	12,456
Management fee rebate	5	–	572,222	–
Total income	**2(b)**	**12,843**	**93,326,859**	**11,895,616**
Expenses				
Bank interest	2(b)	–	61,492	12,554
Contracts for difference interest	2(c)	–	15,926	–
Swap interest	2(c)	–	–	–
Negative yield on financial assets		–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Annual service charge	7	(5,244)	3,566,738	619,515
Loan commitment fees	17	–	11,266	2,509
Custodian and depositary fees	2(h), 8	6,439	322,675	306,578
Distribution fees	6	12	51,292	108,127
Tax	9	266	899,297	148,305
Management fees	5	180	26,676,056	5,753,757
Less Management fee waiver	5	–	–	–
Total expenses		**1,653**	**31,604,742**	**6,951,345**
Net income/(deficit)		**11,190**	**61,722,117**	**4,944,271**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(6,898)	(29,047,153)	42,849,597
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	(527,623)	–
Exchange traded futures contracts	2(c)	–	16,400,092	981,924
Options/Swaptions contracts	2(c)	–	(894,555)	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	–	(18,739,764)	(5,709,395)
Foreign currencies on other transactions	2(i)	154	(1,543,393)	(127,446)
Net realised appreciation/(depreciation) for the period		**(6,744)**	**(34,352,396)**	**37,994,680**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(449,612)	(258,740,570)	(447,834,603)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	(1,888,561)	–
Exchange traded futures contracts	2(c)	–	(27,895,966)	(43,682)
Options/Swaptions contracts	2(c)	–	61,422	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	–	(12,472,138)	5,432
Foreign currencies on other transactions	2(i)	23	(37,432)	(20,267)
Net change in unrealised appreciation/(depreciation) for the period		**(449,589)**	**(300,973,245)**	**(447,893,120)**
Increase/(Decrease) in net assets as a result of operations		**(445,143)**	**(273,603,524)**	**(404,954,169)**
Movements in share capital				
Net receipts as a result of issue of shares		–	852,945,784	165,055,447
Net payments as a result of repurchase of shares		–	(463,599,691)	(249,231,446)
Increase/(Decrease) in net assets as a result of movements in share capital		**–**	**389,346,093**	**(84,175,999)**
Dividends declared	16	–	(101,627,998)	–
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		**5,021,681**	**3,592,666,253**	**269,790,103**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Emerging Markets Bond Fund USD	Emerging Markets Corporate Bond Fund USD	Emerging Markets Equity Income Fund USD	Emerging Markets Fund USD	Emerging Markets Impact Bond Fund USD	Emerging Markets Local Currency Bond Fund USD	Emerging Markets Sustainable Equity Fund USD	ESG Asian Bond Fund USD	ESG Emerging Markets Blended Bond Fund USD
1,564,148,104	1,148,076,472	507,438,453	3,077,007,312	28,477,453	2,355,309,356	4,894,212	21,022,396	73,427,244
–	–	–	–	–	–	–	–	2,231
35,095,395	21,954,400	–	–	805,900	64,763,702	–	861,277	1,643,157
41,312	–	–	–	–	620,957	–	4,042	426,707
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	14,547	85,777	–	–	–	–	–
–	–	4,573,262	20,193,393	–	–	169,840	–	–
–	–	337,545	646,480	–	–	–	–	–
92,745	208,824	28,933	170,640	1,928	14,774	3,205	1,130	6,826
–	–	–	–	–	–	–	–	–
35,229,452	**22,163,224**	**4,954,287**	**21,096,290**	**807,828**	**65,399,433**	**173,045**	**866,449**	**2,078,921**
13,555	446	25,927	117,712	52	54,829	340	–	–
–	–	49,805	53,053	–	–	–	–	–
674,711	3,998	–	–	–	686,420	–	–	700,014
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
705,903	262,147	318,723	1,805,806	8,050	781,205	(2,908)	6,850	(5,717)
5,318	3,345	1,700	9,049	–	7,850	–	126	237
129,952	56,380	108,660	510,953	11,155	803,432	13,808	11,020	44,820
355,374	73,031	35,152	465,016	12	124,059	15	239	50,826
207,958	95,817	60,774	379,877	3,114	245,723	1,274	2,927	9,458
5,964,821	2,790,145	1,176,170	12,336,948	64,474	5,742,800	180	71,165	173,553
–	–	–	–	–	–	–	–	–
8,057,592	**3,285,309**	**1,776,911**	**15,678,414**	**86,857**	**8,446,318**	**12,709**	**92,327**	**973,191**
27,171,860	**18,877,915**	**3,177,376**	**5,417,876**	**720,971**	**56,953,115**	**160,336**	**774,122**	**1,105,730**
(4,920,458)	(12,329,121)	19,664,944	(64,790,278)	(152,093)	(46,774,662)	(1,328,117)	(1,441,136)	(2,318,701)
–	–	–	–	–	–	–	–	–
–	–	(2,549,369)	11,661,286	–	–	–	–	–
1,970,964	(95,585)	(6,425,273)	(6,518,375)	–	4,204,731	86,044	33,622	652,987
–	–	–	–	–	(2,964,563)	–	–	(77,970)
(2,116,022)	(132,341)	–	–	–	2,615,251	–	22,907	(727,549)
(9,718,326)	(17,207,627)	(836,030)	(145,875)	(630,942)	(15,856,108)	–	7,933	(1,261,422)
(325,927)	(87,885)	5,911	(96,924)	(98,477)	2,600,130	(3,315)	(1,817)	(22,167)
(15,109,769)	**(29,852,559)**	**9,860,183**	**(59,890,166)**	**(881,512)**	**(56,175,221)**	**(1,245,388)**	**(1,378,491)**	**(3,754,822)**
(215,970,997)	(89,362,399)	(66,298,905)	(471,745,201)	(4,963,169)	(200,334,686)	(2,418,082)	(3,714,951)	(6,963,768)
–	–	–	–	–	–	–	–	–
–	–	(6,136,342)	(5,345,672)	–	–	–	–	–
4,813,486	–	(12,607)	(2,615,449)	–	617,583	(34,924)	(6,958)	(119,233)
–	–	–	–	–	(1,120,996)	–	–	–
2,408,292	–	–	–	–	2,056,321	–	(22,907)	223,701
2,306,837	(4,897,412)	(278,261)	(102,538)	(788,106)	(31,775,020)	–	(1,787)	(818,129)
(87,418)	(6,535)	(31,494)	(61,043)	(1,861)	(1,540,705)	106	(41)	(5,157)
(206,529,800)	**(94,266,346)**	**(72,757,609)**	**(479,869,903)**	**(5,753,136)**	**(232,097,503)**	**(2,452,900)**	**(3,746,644)**	**(7,682,586)**
(194,467,709)	**(105,240,990)**	**(59,720,050)**	**(534,342,193)**	**(5,913,677)**	**(231,319,609)**	**(3,537,952)**	**(4,351,013)**	**(10,331,678)**
136,962,673	116,089,805	28,145,722	1,090,799,506	50,404,374	314,049,265	28,687,830	30,224,895	3,110,956
(341,848,675)	(254,815,240)	(76,318,239)	(738,999,187)	–	(425,895,986)	(3,586,147)	(12,576)	(13,435,607)
(204,886,002)	**(138,725,435)**	**(48,172,517)**	**351,800,319**	**50,404,374**	**(111,846,721)**	**25,101,683**	**30,212,319**	**(10,324,651)**
(5,505,302)	(1,075,000)	(850,714)	(490,719)	–	(7,301,825)	–	(130)	(3,334)
–	–	–	–	–	–	–	–	–
1,159,289,091	**903,035,047**	**398,695,172**	**2,893,974,719**	**72,968,150**	**2,004,841,201**	**26,457,943**	**46,883,572**	**52,767,581**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022 continued

Fund Name	Note	ESG Emerging Markets Bond Fund USD	ESG Emerging Markets Corporate Bond Fund USD	ESG Emerging Markets Local Currency Bond Fund USD
Net assets at the beginning of the period		551,521,515	102,229,816	424,563,728
Income				
Bank interest	2(b)	–	2,651	–
Bond interest, net of withholding taxes	2(b)	12,758,452	2,288,251	12,256,002
Swap interest	2(c)	6,922	1	77,127
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	–	–	–
Dividends, net of withholding taxes	2(b)	–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Securities lending income	2(b)	48,127	33,708	7,439
Management fee rebate	5	–	–	–
Total income	**2(b)**	**12,813,501**	**2,324,611**	**12,340,568**
Expenses				
Bank interest	2(b)	1,383	–	6,601
Contracts for difference interest	2(c)	–	–	–
Swap interest	2(c)	156,416	446	113,653
Negative yield on financial assets		–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Annual service charge	7	102,495	33,956	74,483
Loan commitment fees	17	1,654	327	1,355
Custodian and depositary fees	2(h), 8	60,910	13,287	210,172
Distribution fees	6	29,948	17,692	3,380
Tax	9	35,638	13,547	26,098
Management fees	5	1,501,444	323,718	303,641
Less Management fee waiver	5	–	–	–
Total expenses		**1,889,888**	**402,973**	**739,383**
Net income/(deficit)		**10,923,613**	**1,921,638**	**11,601,185**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(2,864,456)	(1,153,392)	(7,028,420)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	740,800	(11,636)	825,255
Options/Swaptions contracts	2(c)	–	–	(602,258)
Swaps transactions	2(c)	(497,496)	(14,751)	898,587
Forward foreign exchange contracts	2(c)	(11,580,025)	(2,161,235)	720,623
Foreign currencies on other transactions	2(i)	(87,308)	(48,237)	594,648
Net realised appreciation/(depreciation) for the period		**(14,288,485)**	**(3,389,251)**	**(4,591,565)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(84,230,049)	(9,651,310)	(45,257,350)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	1,702,259	–	114,852
Options/Swaptions contracts	2(c)	–	–	(259,084)
Swaps transactions	2(c)	585,360	–	235,119
Forward foreign exchange contracts	2(c)	(4,121,630)	(1,209,777)	(6,046,184)
Foreign currencies on other transactions	2(i)	(6,020)	(24)	(173,842)
Net change in unrealised appreciation/(depreciation) for the period		**(86,070,080)**	**(10,861,111)**	**(51,386,489)**
Increase/(Decrease) in net assets as a result of operations		**(89,434,952)**	**(12,328,724)**	**(44,376,869)**
Movements in share capital				
Net receipts as a result of issue of shares		105,076,159	28,363,336	131,787,923
Net payments as a result of repurchase of shares		(127,842,990)	(7,507,096)	(44,136,497)
Increase/(Decrease) in net assets as a result of movements in share capital		**(22,766,831)**	**20,856,240**	**87,651,426**
Dividends declared	16	(52,089)	(5,694)	(1,054)
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		**439,267,643**	**110,751,638**	**467,837,231**

(1) Fund name changed during the period, see Note 1, for further details.
(2) Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund EUR	ESG Flex Choice Cautious Fund(2) USD	ESG Flex Choice Growth Fund(2) USD	ESG Flex Choice Moderate Fund(2) USD	ESG Global Bond Income Fund(1) USD	ESG Global Conservative Income Fund EUR	ESG Global Multi-Asset Income Fund(2) USD	ESG Multi-Asset Fund EUR	Euro Bond Fund EUR
1,063,687,951	–	–	–	144,156,163	648,012,670	–	3,576,244,828	4,309,425,814
–	–	–	–	–	–	–	–	–
12,847,941	–	–	–	2,347,449	7,555,998	331,474	4,362,043	13,892,682
1,502,632	–	–	–	27,282	–	–	143,211	308,875
–	–	–	–	–	1,985,353	109,191	–	–
–	–	–	–	–	–	–	–	–
23,155	5,036	933	1,878	–	135,118	18,819	6,480,600	–
150,007	–	–	–	3,411	533,113	67,270	11,321,009	1,056
7,275	–	–	–	–	–	–	–	–
28,540	–	–	–	5,416	52,513	–	153,494	132,868
–	1,449	1,546	1,507	–	7,727	139	307,303	–
14,559,550	**6,485**	**2,479**	**3,385**	**2,383,558**	**10,269,822**	**526,893**	**22,767,660**	**14,335,481**
344,750	–	–	–	1,422	78,093	–	1,619,738	102,212
–	–	–	–	–	–	–	–	–
1,984,944	–	–	–	44,814	–	–	37,244	230,544
–	–	–	–	–	–	–	–	–
812	–	–	–	–	–	–	–	–
149,787	(1,658)	(1,567)	(1,604)	43,296	625,233	2,042	4,072,883	1,518,910
3,519	–	–	–	507	2,125	–	9,932	15,837
118,383	3,656	3,665	3,662	18,117	68,733	5,657	381,773	392,572
3,150	–	–	–	11,360	982,407	4	8,971,386	382,147
53,319	207	208	208	13,585	161,557	3,231	1,174,102	470,765
286,120	38	38	38	246,825	3,084,688	56	24,489,756	9,098,601
–	–	–	–	–	–	–	–	–
2,944,784	**2,243**	**2,344**	**2,304**	**379,926**	**5,002,836**	**10,990**	**40,756,814**	**12,211,588**
11,614,766	**4,242**	**135**	**1,081**	**2,003,632**	**5,266,986**	**515,903**	**(17,989,154)**	**2,123,893**
12,439,022	(70,243)	(36,298)	(46,808)	(1,785,795)	3,520,689	(378,085)	39,453,842	4,967,400
6,885,654	–	–	–	(74,077)	–	–	1,612,930	–
30,267	–	–	–	–	–	–	–	–
10,983,192	–	–	–	761,400	(21,431,875)	485,632	34,706,481	17,771,017
433,780	–	–	–	(9,779)	2,455	–	4,248,352	(459,882)
(8,993,620)	–	–	–	(32,016)	–	–	30,291,834	(4,696,728)
(55,147,349)	(9)	(8)	(8)	1,532,226	(813,261)	1,932,752	(33,843,523)	7,846,545
(2,776,149)	86	(5)	(53)	(52,530)	181,735	(1,322)	3,522,978	1,400,088
(36,145,203)	**(70,166)**	**(36,311)**	**(46,869)**	**339,429**	**(18,540,257)**	**2,038,977**	**79,992,894**	**26,828,440**
(36,656,065)	(145,189)	(245,740)	(212,232)	(9,981,400)	(26,306,712)	(3,678,845)	(159,444,541)	(214,956,379)
998,778	–	–	–	(18,022)	–	–	(65,605)	–
(1,930)	–	–	–	–	–	–	–	–
822,758	–	–	–	104,428	7,289,412	(188,333)	(23,922,914)	(11,662,039)
(3,038,414)	–	–	–	(12,935)	(4,751)	–	(293,291)	(140,922)
8,161,739	–	–	–	54,996	–	–	(3,977,006)	(7,622,610)
11,071,619	(41)	(41)	(41)	(1,155,414)	(721,499)	(1,734,390)	12,758,901	10,260,919
(2,586,732)	–	1	(1)	(6,690)	294,145	(726)	875,812	54,101
(21,228,247)	**(145,230)**	**(245,780)**	**(212,274)**	**(11,015,037)**	**(19,449,405)**	**(5,602,294)**	**(174,068,644)**	**(224,066,930)**
(45,758,684)	**(211,154)**	**(281,956)**	**(258,062)**	**(8,671,976)**	**(32,722,676)**	**(3,047,414)**	**(112,064,904)**	**(195,114,597)**
45,764,378	5,025,030	5,025,030	5,025,030	21,486,112	234,178,492	202,860,483	3,245,479,911	578,925,368
(30,210,014)	(25,042)	(25,043)	(25,042)	(24,970,209)	(138,505,223)	–	(842,308,930)	(1,124,546,387)
15,554,364	**4,999,988**	**4,999,987**	**4,999,988**	**(3,484,097)**	**95,673,269**	**202,860,483**	**2,403,170,981**	**(545,621,019)**
(2,962,891)	(41)	(51)	(48)	(727,506)	(7,247,048)	(87)	(590,121)	(1,023)
–	–	–	–	–	–	–	–	–
1,030,520,740	**4,788,793**	**4,717,980**	**4,741,878**	**131,272,584**	**703,716,215**	**199,812,982**	**5,866,760,784**	**3,568,689,175**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022 continued

Fund Name	Note	Euro Corporate Bond Fund EUR	Euro Reserve Fund EUR	Euro Short Duration Bond Fund EUR
Net assets at the beginning of the period		3,289,055,637	97,877,530	8,327,818,672
Income				
Bank interest	2(b)	–	–	–
Bond interest, net of withholding taxes	2(b)	15,725,322	–	15,650,204
Swap interest	2(c)	1,525,068	–	623,885
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	34,295	–	159,610
Dividends, net of withholding taxes	2(b)	–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Securities lending income	2(b)	188,719	–	232,293
Management fee rebate	5	14,850	–	68,803
Total income	**2(b)**	**17,488,254**	**–**	**16,734,795**
Expenses				
Bank interest	2(b)	75,968	1,471	444,602
Contracts for difference interest	2(c)	–	–	–
Swap interest	2(c)	2,305,676	–	376,834
Negative yield on financial assets		–	263,710	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Annual service charge	7	1,029,238	35,982	1,832,168
Loan commitment fees	17	11,400	–	30,335
Custodian and depositary fees	2(h), 8	201,117	16,766	673,663
Distribution fees	6	331,527	28,665	701,816
Tax	9	326,285	4,871	911,971
Management fees	5	5,622,597	208,096	16,534,727
Less Management fee waiver	5	–	(208,096)	–
Total expenses		**9,903,808**	**351,465**	**21,506,116**
Net income/(deficit)		**7,584,446**	**(351,465)**	**(4,771,321)**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	11,336,593	292	(29,263,247)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	5,858,955	–	47,980,383
Options/Swaptions contracts	2(c)	(366,997)	–	(921,196)
Swaps transactions	2(c)	(500,857)	–	(220,935)
Forward foreign exchange contracts	2(c)	(4,114,648)	–	(30,314,803)
Foreign currencies on other transactions	2(i)	(544,022)	–	4,918,367
Net realised appreciation/(depreciation) for the period		**11,669,024**	**292**	**(7,821,431)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(192,979,159)	(13,204)	(132,755,138)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	5,029,202	–	18,045,500
Options/Swaptions contracts	2(c)	(95,006)	–	(262,001)
Swaps transactions	2(c)	(3,390,542)	–	(19,891,433)
Forward foreign exchange contracts	2(c)	880,113	–	4,340,763
Foreign currencies on other transactions	2(i)	124,898	–	788,912
Net change in unrealised appreciation/(depreciation) for the period		**(190,430,494)**	**(13,204)**	**(129,733,397)**
Increase/(Decrease) in net assets as a result of operations		**(171,177,024)**	**(364,377)**	**(142,326,149)**
Movements in share capital				
Net receipts as a result of issue of shares		285,597,446	46,547,640	1,380,130,667
Net payments as a result of repurchase of shares		(744,292,365)	(44,145,321)	(2,687,171,283)
Increase/(Decrease) in net assets as a result of movements in share capital		**(458,694,919)**	**2,402,319**	**(1,307,040,616)**
Dividends declared	16	(1,642,872)	–	–
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		**2,657,540,822**	**99,915,472**	**6,878,451,907**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Euro-Markets Fund EUR	European Equity Income Fund EUR	European Focus Fund EUR	European Fund EUR	European High Yield Bond Fund EUR	European Special Situations Fund EUR	European Sustainable Equity Fund EUR	European Value Fund EUR	FinTech Fund USD
1,888,937,995	2,149,181,806	452,090,412	1,866,977,485	363,644,142	1,667,223,264	5,724,517	959,233,726	857,029,862
–	–	–	–	–	–	–	–	–
–	–	–	–	8,652,610	–	–	–	–
–	–	–	–	168,175	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	4,926
9,290,390	13,867,165	901,985	4,484,522	61,594	4,186,542	14,004	8,826,388	1,931,863
–	–	–	–	–	–	–	–	–
26,854	50,326	15,555	51,737	169,494	77,067	88	22,491	28,301
–	–	–	–	658	–	–	–	–
9,317,244	**13,917,491**	**917,540**	**4,536,259**	**9,052,531**	**4,263,609**	**14,092**	**8,848,879**	**1,965,090**
16,499	24,559	5,978	25,389	50,069	47,108	–	8,932	1,676
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
1,814,742	2,319,718	561,260	1,645,055	308,044	1,564,294	(5,201)	814,502	806,641
6,050	6,808	1,411	5,593	980	5,018	–	1,947	2,097
146,975	164,774	49,531	134,642	36,596	132,552	6,558	74,386	58,064
347,505	609,273	526,953	444,893	142,947	348,447	10	343,395	493,669
368,377	454,783	109,537	317,710	110,603	308,251	294	160,769	154,965
11,142,076	13,189,602	2,925,814	8,904,426	1,145,985	9,654,178	493	4,547,307	4,162,702
–	–	–	–	–	–	–	–	–
13,842,224	**16,769,517**	**4,180,484**	**11,477,708**	**1,795,224**	**12,059,848**	**2,154**	**5,951,238**	**5,679,814**
(4,524,980)	**(2,852,026)**	**(3,262,944)**	**(6,941,449)**	**7,257,307**	**(7,796,239)**	**11,938**	**2,897,641**	**(3,714,724)**
53,182,709	58,200,948	9,009,190	37,005,888	665,154	27,108,166	(52,031)	69,215,235	(47,899,772)
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	(1,019,483)	(2,066,471)	407,498	(935,354)	–	–	–
–	–	–	–	201,308	–	–	–	–
–	–	–	–	653,716	–	–	–	–
2,234,453	18,999,490	289,387	7,390,986	(1,187,479)	6,296,190	–	2,055,217	(4,776,440)
107,677	97,224	3,310	16,637	340,671	274,656	(322)	(43,029)	(45,431)
55,524,839	**77,297,662**	**8,282,404**	**42,347,040**	**1,080,868**	**32,743,658**	**(52,353)**	**71,227,423**	**(52,721,643)**
(265,095,234)	(165,924,631)	(68,508,845)	(267,110,817)	(27,176,502)	(264,289,839)	(605,795)	(85,226,184)	(208,186,386)
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	(6,588)	(303,949)	113,687	(610,774)	–	–	–
–	–	–	–	(50,856)	–	–	–	–
–	–	–	–	(519,995)	–	–	–	–
1,832,911	10,803,550	128,813	3,549,728	(1,499,288)	3,562,414	–	1,286,645	(1,730,125)
3,098	72,369	11,511	184,362	8,388	2,131	1	30,507	(1,003)
(263,259,225)	**(155,048,712)**	**(68,375,109)**	**(263,680,676)**	**(29,124,566)**	**(261,336,068)**	**(605,794)**	**(83,909,032)**	**(209,917,514)**
(212,259,366)	**(80,603,076)**	**(63,355,649)**	**(228,275,085)**	**(20,786,391)**	**(236,388,649)**	**(646,209)**	**(9,783,968)**	**(266,353,881)**
440,885,056	343,127,222	64,623,451	362,010,041	238,704,982	313,663,147	58,148	247,262,653	250,935,063
(363,459,146)	(304,968,463)	(46,067,535)	(427,288,874)	(114,031,610)	(311,991,631)	–	(331,878,999)	(234,214,988)
77,425,910	**38,158,759**	**18,555,916**	**(65,278,833)**	**124,673,372**	**1,671,516**	**58,148**	**(84,616,346)**	**16,720,075**
–	(16,583,717)	–	–	(236,414)	–	–	–	–
–	–	–	–	–	–	–	–	–
1,754,104,539	**2,090,153,772**	**407,290,679**	**1,573,423,567**	**467,294,709**	**1,432,506,131**	**5,136,456**	**864,833,412**	**607,396,056**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022 continued

Fund Name	Note	Fixed Income Global Opportunities Fund USD	Future Consumer Fund USD	Future Of Transport Fund USD
Net assets at the beginning of the period		10,990,274,596	20,285,571	1,753,241,623
Income				
Bank interest	2(b)	–	–	–
Bond interest, net of withholding taxes	2(b)	124,412,806	–	–
Swap interest	2(c)	19,819,817	–	–
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	224,846	102	17,208
Dividends, net of withholding taxes	2(b)	1,996,515	7,107	6,964,962
Contracts for difference dividends, net of withholding taxes	2(c)	87,094	–	–
Securities lending income	2(b)	726,140	259	152,130
Management fee rebate	5	–	–	–
Total income	**2(b)**	**147,267,218**	**7,468**	**7,134,300**
Expenses				
Bank interest	2(b)	158,013	2	6,839
Contracts for difference interest	2(c)	684	–	–
Swap interest	2(c)	25,823,171	–	–
Negative yield on financial assets		–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	14,386	–	–
Annual service charge	7	3,436,042	(1,922)	2,080,495
Loan commitment fees	17	35,219	–	4,490
Custodian and depositary fees	2(h), 8	962,425	6,944	156,272
Distribution fees	6	1,646,973	169	2,349,649
Tax	9	1,117,587	926	445,907
Management fees	5	19,157,318	1,433	12,690,913
Less Management fee waiver	5	–	–	–
Total expenses		**52,351,818**	**7,552**	**17,734,565**
Net income/(deficit)		**94,915,400**	**(84)**	**(10,600,265)**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	78,631,534	(1,402,363)	30,761,529
To Be Announced securities contracts	2(c)	(22,647,566)	–	–
Contracts for difference	2(c)	295,370	–	–
Exchange traded futures contracts	2(c)	75,271,636	–	–
Options/Swaptions contracts	2(c)	10,798,469	–	–
Swaps transactions	2(c)	(96,531,569)	–	–
Forward foreign exchange contracts	2(c)	(6,304,325)	–	(21,160,710)
Foreign currencies on other transactions	2(i)	(3,345,254)	2,349	(645,776)
Net realised appreciation/(depreciation) for the period		**36,168,295**	**(1,400,014)**	**8,955,043**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(623,114,492)	(4,111,967)	(343,330,913)
To Be Announced securities contracts	2(c)	(6,678,976)	–	–
Contracts for difference	2(c)	(49,002)	–	–
Exchange traded futures contracts	2(c)	(1,975,981)	–	–
Options/Swaptions contracts	2(c)	(30,485,402)	–	–
Swaps transactions	2(c)	84,417,813	–	–
Forward foreign exchange contracts	2(c)	(52,782,903)	–	(8,977,491)
Foreign currencies on other transactions	2(i)	(5,645,913)	(1)	(16,074)
Net change in unrealised appreciation/(depreciation) for the period		**(636,314,856)**	**(4,111,968)**	**(352,324,478)**
Increase/(Decrease) in net assets as a result of operations		**(505,231,161)**	**(5,512,066)**	**(353,969,700)**
Movements in share capital				
Net receipts as a result of issue of shares		1,090,813,256	317,064	945,887,081
Net payments as a result of repurchase of shares		(982,096,314)	(13,009)	(403,834,460)
Increase/(Decrease) in net assets as a result of movements in share capital		**108,716,942**	**304,055**	**542,052,621**
Dividends declared	16	(17,359,371)	–	–
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		**10,576,401,006**	**15,077,560**	**1,941,324,544**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global Allocation Fund USD	Global Corporate Bond Fund USD	Global Dynamic Equity Fund USD	Global Equity Income Fund USD	Global Government Bond Fund USD	Global High Yield Bond Fund USD	Global Inflation Linked Bond Fund USD	Global Long-Horizon Equity Fund USD	Global Multi-Asset Income Fund USD
18,768,461,196	1,425,677,563	512,958,953	1,055,991,438	779,645,367	2,572,901,253	373,611,254	1,092,916,141	7,295,326,620
–	–	–	–	–	–	–	–	–
46,670,666	13,962,007	35	–	4,799,491	59,471,643	1,411,439	–	76,856,258
10,951,369	951,888	–	–	190,507	1,121,679	74,067	–	71,409
–	–	–	–	–	–	–	–	45,686,407
–	–	–	–	–	–	–	–	–
1,150,568	–	–	2,943	–	1,250,064	3,902	8,648	9,247,708
73,706,305	–	3,319,176	6,877,177	184	327,874	–	2,030,769	16,071,024
14,427	–	–	–	–	–	–	–	249,772
1,297,810	93,282	43,419	24,138	34,784	380,267	8,117	12,399	551,992
61,703	–	–	–	8,624	125,181	935	–	914,763
133,852,848	**15,007,177**	**3,362,630**	**6,904,258**	**5,033,590**	**62,676,708**	**1,498,460**	**2,051,816**	**149,649,333**
64,775	123,344	2,749	1,652	14,887	9,873	9,244	1,443	67,851
130,935	–	429	–	–	–	–	–	42,754
5,071,939	1,804,093	–	–	272,065	–	83,812	–	24,560
–	–	–	–	–	–	–	–	–
665,791	–	18,317	–	–	–	–	–	–
15,652,905	534,449	643,692	1,236,123	371,305	1,318,170	318,639	1,501,771	6,368,989
57,635	5,382	1,640	3,438	2,576	7,822	1,023	3,121	23,319
1,143,380	88,985	78,381	63,739	111,678	159,633	56,734	73,933	620,905
7,927,304	48,279	394,773	515,121	154,138	676,664	538,967	411,298	2,364,331
3,837,928	166,613	126,861	237,079	126,104	432,450	113,821	318,048	1,635,180
111,546,429	2,765,377	3,689,141	6,699,155	1,530,859	10,744,923	1,412,026	7,993,086	45,178,484
–	–	–	–	–	–	–	–	–
146,099,021	**5,536,522**	**4,955,983**	**8,756,307**	**2,583,612**	**13,349,535**	**2,534,266**	**10,302,700**	**56,326,373**
(12,246,173)	**9,470,655**	**(1,593,353)**	**(1,852,049)**	**2,449,978**	**49,327,173**	**(1,035,806)**	**(8,250,884)**	**93,322,960**
680,903,866	(11,984,769)	20,947,099	28,800,510	(2,547,622)	(19,639,894)	1,600,472	15,679,970	14,099,273
(2,198,037)	–	–	–	(265,235)	–	–	–	–
12,915,003	–	(172,960)	–	–	–	–	–	(1,469,020)
(79,661,156)	(1,473,176)	113,541	–	(2,875,104)	766,737	2,913,732	–	44,362,402
11,857,902	(278,552)	933,825	–	1,305,708	280,494	72,794	–	(778,761)
(11,691,623)	3,082,356	12,056	–	(1,310,904)	4,060,492	(493,622)	–	192,118
(160,697,488)	7,032,576	(2,623,007)	(4,448,733)	12,496,134	(7,299,684)	(19,238)	205	(59,532,096)
2,053,892	(2,329,359)	24,459	(156,571)	(15,319,075)	6,014,166	(238,276)	21,976	(619,336)
453,482,359	**(5,950,924)**	**19,235,013**	**24,195,206**	**(8,516,098)**	**(15,817,689)**	**3,835,862**	**15,702,151**	**(3,745,420)**
(1,994,233,934)	(108,014,415)	(69,660,783)	(54,344,725)	(52,718,299)	(200,317,168)	(12,536,270)	(123,504,879)	(516,342,824)
(974,574)	–	–	–	(86,657)	–	6,632	–	–
5,088,564	–	173,750	–	–	–	–	–	(4,954,885)
139,868,271	2,248,886	(308,006)	–	(1,194,655)	550,053	224,142	–	(153,860)
(62,161,687)	–	(730,666)	–	(856,916)	(93,635)	(838,230)	–	40,416
5,310,241	844,271	(12,056)	–	(82,401)	(3,671,379)	73,250	–	(171,249)
(66,895,145)	(13,944,547)	244,231	(2,585,335)	(16,260,866)	(21,608,418)	(8,511,737)	(777)	(26,045,220)
194,653	(125,378)	(9,153)	(23,304)	69,231	(70,787)	(31,521)	3,570	(187,839)
(1,973,803,611)	**(118,991,183)**	**(70,302,683)**	**(56,953,364)**	**(71,130,563)**	**(225,211,334)**	**(21,613,734)**	**(123,502,086)**	**(547,815,461)**
(1,532,567,425)	**(115,471,452)**	**(52,661,023)**	**(34,610,207)**	**(77,196,683)**	**(191,701,850)**	**(18,813,678)**	**(116,050,819)**	**(458,237,921)**
2,160,720,806	123,114,296	189,907,950	150,016,566	288,852,701	813,942,288	234,298,980	511,279,901	1,579,574,489
(1,963,297,158)	(460,474,426)	(115,098,031)	(168,587,482)	(189,308,472)	(822,828,879)	(117,704,287)	(208,788,036)	(1,653,429,258)
197,423,648	**(337,360,130)**	**74,809,919**	**(18,570,916)**	**99,544,229**	**(8,886,591)**	**116,594,693**	**302,491,865**	**(73,854,769)**
(107)	(3,764,276)	–	(3,579,329)	(26,667)	(23,199,088)	–	–	(126,471,473)
–	–	–	–	–	–	–	–	–
17,433,317,312	**969,081,705**	**535,107,849**	**999,230,986**	**801,966,246**	**2,349,113,724**	**471,392,269**	**1,279,357,187**	**6,636,762,457**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022 continued

Fund Name	Note	India Fund USD	Japan Flexible Equity Fund JPY	Japan Small & MidCap Opportunities Fund JPY
Net assets at the beginning of the period		433,709,278	20,433,042,222	24,894,954,371
Income				
Bank interest	2(b)	–	–	–
Bond interest, net of withholding taxes	2(b)	–	–	–
Swap interest	2(c)	–	–	–
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	–	–	–
Dividends, net of withholding taxes	2(b)	963,456	212,325,693	159,775,487
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Securities lending income	2(b)	–	4,527,877	5,521,575
Management fee rebate	5	–	–	–
Total income	**2(b)**	**963,456**	**216,853,570**	**165,297,062**
Expenses				
Bank interest	2(b)	15,980	1,768,826	1,221,395
Contracts for difference interest	2(c)	–	–	–
Swap interest	2(c)	–	–	–
Negative yield on financial assets		–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Annual service charge	7	732,496	38,306,416	27,592,775
Loan commitment fees	17	1,462	81,359	86,355
Custodian and depositary fees	2(h), 8	139,617	2,605,063	3,110,340
Distribution fees	6	177,008	39,422,311	4,165,390
Tax	9	111,880	8,672,359	5,302,881
Management fees	5	3,384,889	202,293,767	148,570,548
Less Management fee waiver	5	–	–	–
Total expenses		**4,563,332**	**293,150,101**	**190,049,684**
Net income/(deficit)		**(3,599,876)**	**(76,296,531)**	**(24,752,622)**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	86,558,377	255,772,388	674,167,199
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	–	–	–
Options/Swaptions contracts	2(c)	–	–	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	–	90,358,714	70,868,766
Foreign currencies on other transactions	2(i)	(151,506)	42,637,625	4,829,001
Net realised appreciation/(depreciation) for the period		**86,406,871**	**388,768,727**	**749,864,966**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(118,729,881)	(2,968,780,877)	(2,747,408,147)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	–	–	–
Options/Swaptions contracts	2(c)	–	–	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	–	(123,924,980)	(12,800,213)
Foreign currencies on other transactions	2(i)	(131,180)	(20,626)	278,716
Net change in unrealised appreciation/(depreciation) for the period		**(118,861,061)**	**(3,092,726,483)**	**(2,759,929,644)**
Increase/(Decrease) in net assets as a result of operations		**(36,054,066)**	**(2,780,254,287)**	**(2,034,817,300)**
Movements in share capital				
Net receipts as a result of issue of shares		456,766,926	35,194,982,050	7,358,668,456
Net payments as a result of repurchase of shares		(343,210,525)	(19,019,985,645)	(9,928,671,758)
Increase/(Decrease) in net assets as a result of movements in share capital		**113,556,401**	**16,174,996,405**	**(2,570,003,302)**
Dividends declared	16	–	–	–
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		**511,211,613**	**33,827,784,340**	**20,290,133,769**

(3) Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Latin American Fund USD	Multi-Theme Equity Fund USD	Natural Resources Growth & Income Fund USD	Next Generation Health Care Fund USD	Next Generation Technology Fund USD	Nutrition Fund USD	Sustainable Energy Fund USD	Sustainable Global Infrastructure Fund USD	Swiss Small & MidCap Opportunities Fund[3] CHF
882,654,961	170,206,315	200,835,144	21,045,921	6,005,476,165	348,777,115	7,330,579,788	10,522,975	1,067,455,859
–	–	487	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
5,859	349,149	2,873	446	52,792	3,488	74,657	–	–
23,784,683	–	4,297,977	16,684	1,418,842	756,039	27,332,197	88,015	661,124
–	–	–	–	–	–	–	–	–
13,544	–	6,179	160	592,692	40,907	552,766	200	48,973
–	253,565	–	–	–	–	–	–	–
23,804,086	**602,714**	**4,307,516**	**17,290**	**2,064,326**	**800,434**	**27,959,620**	**88,215**	**710,097**
250	104	–	1	11,310	337	3,066	5	242,920
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
927,202	120,421	178,950	(4,303)	5,453,401	300,453	7,608,825	1,698	852,171
2,903	434	622	–	16,599	890	20,142	–	3,309
130,437	26,709	33,430	9,748	387,166	40,576	539,422	7,802	73,824
84,763	32,151	103,847	55	3,584,409	341,506	4,392,595	140	–
179,649	22,245	46,736	1,035	1,047,796	63,386	1,626,506	552	166,170
6,422,249	468,360	1,473,072	2,545	32,124,345	1,935,242	52,952,709	698	5,006,594
–	–	–	–	–	–	–	–	–
7,747,453	**670,424**	**1,836,657**	**9,081**	**42,625,026**	**2,682,390**	**67,143,265**	**10,895**	**6,344,988**
16,056,633	**(67,710)**	**2,470,859**	**8,209**	**(40,560,700)**	**(1,881,956)**	**(39,183,645)**	**77,320**	**(5,634,891)**
(45,217,169)	2,825,147	13,693,169	(277,864)	(336,956,271)	(18,274,753)	378,109,172	431,597	48,241,613
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
(663,903)	618,881	(191,335)	34	(46,851,626)	(798,538)	(6,658,933)	–	–
(561,703)	(70,578)	(99,469)	(536)	140,732	2,340	476,603	8,655	(352)
(46,442,775)	**3,373,450**	**13,402,365**	**(278,366)**	**(383,667,165)**	**(19,070,951)**	**371,926,842**	**440,252**	**48,241,261**
(26,021,327)	(22,927,250)	34,711,173	(3,822,555)	(1,212,947,461)	(33,251,568)	(1,392,340,699)	(985,291)	(176,033,441)
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
(55,007)	(305,171)	(441,571)	(164)	(13,862,042)	(539,197)	(5,398,923)	–	–
(7,049)	(156)	21,713	(165)	(90,055)	(383)	(108,615)	(128)	(888)
(26,083,383)	**(23,232,577)**	**34,291,315**	**(3,822,884)**	**(1,226,899,558)**	**(33,791,148)**	**(1,397,848,237)**	**(985,419)**	**(176,034,329)**
(56,469,525)	**(19,926,837)**	**50,164,539**	**(4,093,041)**	**(1,651,127,423)**	**(54,744,055)**	**(1,065,105,040)**	**(467,847)**	**(133,427,959)**
167,848,857	58,915,935	223,647,893	527,842	1,040,130,834	92,326,065	2,578,836,010	197,750	151,099,176
(161,636,869)	(19,300,556)	(64,838,394)	(25,188)	(1,557,979,669)	(72,967,819)	(1,662,914,166)	–	(188,817,274)
6,211,988	**39,615,379**	**158,809,499**	**502,654**	**(517,848,835)**	**19,358,246**	**915,921,844**	**197,750**	**(37,718,098)**
–	–	(187,697)	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
832,397,424	**189,894,857**	**409,621,485**	**17,455,534**	**3,836,499,907**	**313,391,306**	**7,181,396,592**	**10,252,878**	**896,309,802**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022 continued

Fund Name	Note	Systematic China A-Share Opportunities Fund USD	Systematic Global Equity High Income Fund USD	Systematic Global SmallCap Fund USD
Net assets at the beginning of the period		618,523,841	3,257,105,292	281,072,765
Income				
Bank interest	2(b)	–	–	–
Bond interest, net of withholding taxes	2(b)	–	–	–
Swap interest	2(c)	–	–	–
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	–	–	–
Dividends, net of withholding taxes	2(b)	956,833	43,399,938	1,851,543
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Securities lending income	2(b)	–	463,957	46,476
Management fee rebate	5	–	–	–
Total income	**2(b)**	**956,833**	**43,863,895**	**1,898,019**
Expenses				
Bank interest	2(b)	3,370	20,491	271
Contracts for difference interest	2(c)	–	–	–
Swap interest	2(c)	–	–	–
Negative yield on financial assets		–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Annual service charge	7	593,229	4,285,719	198,642
Loan commitment fees	17	2,096	8,518	868
Custodian and depositary fees	2(h), 8	192,623	275,573	220,063
Distribution fees	6	4,859	55,699	86,637
Tax	9	115,916	923,613	62,469
Management fees	5	2,484,508	26,034,981	1,837,171
Less Management fee waiver	5	–	–	–
Total expenses		**3,396,601**	**31,604,594**	**2,406,121**
Net income/(deficit)		**(2,439,768)**	**12,259,301**	**(508,102)**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(9,914,530)	(49,902,059)	12,200,894
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	(2,249,928)	1,545,199	(288,189)
Options/Swaptions contracts	2(c)	–	69,459,715	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	(423,691)	(9,290,986)	(354,322)
Foreign currencies on other transactions	2(i)	75,667	(1,141,350)	4,884
Net realised appreciation/(depreciation) for the period		**(12,512,482)**	**10,670,519**	**11,563,267**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(16,716,260)	(266,119,599)	(32,323,289)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	118,691	(15,614,023)	(161,930)
Options/Swaptions contracts	2(c)	–	11,974,698	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	(300,494)	(26,830)	(7,898)
Foreign currencies on other transactions	2(i)	(17,192)	(146,033)	(5,029)
Net change in unrealised appreciation/(depreciation) for the period		**(16,915,255)**	**(269,931,787)**	**(32,498,146)**
Increase/(Decrease) in net assets as a result of operations		**(31,867,505)**	**(247,001,967)**	**(21,442,981)**
Movements in share capital				
Net receipts as a result of issue of shares		167,890,220	2,739,703,704	28,556,801
Net payments as a result of repurchase of shares		(162,476,514)	(1,316,513,191)	(38,466,694)
Increase/(Decrease) in net assets as a result of movements in share capital		**5,413,706**	**1,423,190,513**	**(9,909,893)**
Dividends declared	16	–	(128,410,430)	–
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		**592,070,042**	**4,304,883,408**	**249,719,891**

(1) Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Systematic Multi Allocation Credit Fund USD	United Kingdom Fund GBP	US Basic Value Fund USD	US Dollar Bond Fund USD	US Dollar High Yield Bond Fund USD	US Dollar Reserve Fund USD	US Dollar Short Duration Bond Fund USD	US Flexible Equity Fund USD	US Government Mortgage Impact Fund[1] USD
129,153,843	452,131,595	960,620,592	771,881,953	3,591,197,714	513,108,285	1,799,880,962	1,498,854,088	139,597,939
–	–	–	–	–	–	–	–	–
1,755,196	–	–	7,932,725	84,474,274	–	13,734,760	–	2,486,558
–	–	–	60,728	420,615	–	167,743	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	366,864	138,976	–	–
39,541	1,948	25,368	–	–	–	1,302,275	7,078	–
–	3,403,916	7,382,530	–	403,060	–	–	5,471,423	–
–	–	–	–	–	–	–	–	–
10,649	9,506	45,437	8,454	176,078	–	77,268	32,082	–
7,927	–	–	–	79,144	–	147,170	–	–
1,813,313	**3,415,370**	**7,453,335**	**8,001,907**	**85,553,171**	**366,864**	**15,568,192**	**5,510,583**	**2,486,558**
95	301	418	4,773	20,346	1	3,485	353	232
–	–	–	–	–	–	–	–	–
–	–	–	140,881	–	–	279,272	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
327	378,243	979,940	312,057	2,014,804	182,518	593,010	1,378,442	94,239
–	1,239	2,867	2,730	11,662	–	5,790	4,751	490
28,796	28,134	54,807	107,732	183,641	30,997	110,519	71,529	33,900
15	134,217	291,593	142,545	149,426	40,239	387,306	288,019	66,992
4,307	73,079	190,203	109,212	647,456	24,807	381,388	283,175	30,042
59	2,302,181	5,796,015	1,816,742	15,773,926	1,090,147	4,625,052	8,516,035	395,616
–	–	–	–	–	(945,599)	–	–	–
33,599	**2,917,394**	**7,315,843**	**2,636,672**	**18,801,261**	**423,110**	**6,385,822**	**10,542,304**	**621,511**
1,779,714	**497,976**	**137,492**	**5,365,235**	**66,751,910**	**(56,246)**	**9,182,370**	**(5,031,721)**	**1,865,047**
(1,574,026)	8,195,986	45,352,064	(1,325,374)	9,003,305	17,190	(16,252,684)	76,153,778	(1,938,034)
–	–	–	(5,438,193)	–	–	53,184	–	(1,280,058)
–	–	–	–	–	–	–	–	–
(345,277)	–	–	(962,360)	497,528	–	665,764	–	663,116
–	–	–	1,108,595	18,390	–	–	–	(18,946)
–	–	–	41,661	6,427,504	–	1,165,746	–	–
(2,952,898)	–	(1,109,961)	(1,574,421)	(3,251,956)	(601,871)	13,275,924	(8,264,099)	–
602,099	(3,784)	(109,437)	(53,235)	(1,673,609)	(5,982)	(596,859)	(80,629)	3
(4,270,102)	**8,192,202**	**44,132,666**	**(8,203,327)**	**11,021,162**	**(590,663)**	**(1,688,925)**	**67,809,050**	**(2,573,919)**
(8,850,287)	(74,973,358)	(29,583,358)	(35,958,502)	(201,737,213)	(159,680)	(58,551,601)	(118,909,640)	(5,583,937)
–	–	–	(815,590)	–	–	12,758	–	(70,666)
–	–	–	–	–	–	–	–	–
(76,885)	–	–	186,018	597,565	–	1,247,807	–	3,655
–	–	–	(955,535)	(15,622)	–	–	–	82,302
–	–	–	(350,974)	(5,584,223)	–	21,251	–	–
1,598,666	–	(627,467)	(1,673,442)	(6,126,606)	(5,526)	(10,053,904)	(2,981,991)	–
(1,876)	(1,662)	(134)	(75,038)	(24,092)	(39)	(34,191)	(20,866)	(11)
(7,330,382)	**(74,975,020)**	**(30,210,959)**	**(39,643,063)**	**(212,890,191)**	**(165,245)**	**(67,357,880)**	**(121,912,497)**	**(5,568,657)**
(9,820,770)	**(66,284,842)**	**14,059,199**	**(42,481,155)**	**(135,117,119)**	**(812,154)**	**(59,864,435)**	**(59,135,168)**	**(6,277,529)**
2,349,273	70,674,832	267,189,577	131,536,270	990,959,283	663,279,070	518,902,693	334,240,154	35,613,066
(39,355,408)	(106,597,296)	(306,012,411)	(171,215,312)	(1,348,905,920)	(638,368,116)	(479,836,945)	(328,472,880)	(40,914,824)
(37,006,135)	**(35,922,464)**	**(38,822,834)**	**(39,679,042)**	**(357,946,637)**	**24,910,954**	**39,065,748**	**5,767,274**	**(5,301,758)**
–	–	–	(585,202)	(44,465,524)	–	(1,016,838)	–	(245,963)
–	–	–	–	–	–	–	–	–
82,326,938	**349,924,289**	**935,856,957**	**689,136,554**	**3,053,668,434**	**537,207,085**	**1,778,065,437**	**1,445,486,194**	**127,772,689**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period From 1 September 2021 to 28 February 2022 continued

Fund Name	Note	US Growth Fund USD	US Small & MidCap Opportunities Fund USD	US Sustainable Equity Fund USD
Net assets at the beginning of the period		602,871,140	328,740,239	5,429,548
Income				
Bank interest	2(b)	–	–	–
Bond interest, net of withholding taxes	2(b)	–	–	–
Swap interest	2(c)	–	–	–
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	2,012	5,999	–
Dividends, net of withholding taxes	2(b)	710,791	1,957,909	18,956
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Securities lending income	2(b)	18,328	19,655	21
Management fee rebate	5	–	–	–
Total income	**2(b)**	**731,131**	**1,983,563**	**18,977**
Expenses				
Bank interest	2(b)	252	133	–
Contracts for difference interest	2(c)	–	–	–
Swap interest	2(c)	–	–	–
Negative yield on financial assets		–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Annual service charge	7	661,515	357,015	(5,213)
Loan commitment fees	17	1,941	979	–
Custodian and depositary fees	2(h), 8	32,704	37,548	6,401
Distribution fees	6	321,484	114,937	12
Tax	9	125,053	67,421	264
Management fees	5	3,306,099	1,988,362	147
Less Management fee waiver	5	–	–	–
Total expenses		**4,449,048**	**2,566,395**	**1,611**
Net income/(deficit)		**(3,717,917)**	**(582,832)**	**17,366**
Net realised appreciation/(depreciation) on:				
Investments	2(a)	43,434,651	22,359,879	(74,638)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	–	–	–
Options/Swaptions contracts	2(c)	–	–	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	(577,065)	(44,867)	–
Foreign currencies on other transactions	2(i)	(29,874)	(32,400)	(25)
Net realised appreciation/(depreciation) for the period		**42,827,712**	**22,282,612**	**(74,663)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(146,539,721)	(12,768,902)	(404,898)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	–	–	–
Options/Swaptions contracts	2(c)	–	–	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	(92,772)	36,435	–
Foreign currencies on other transactions	2(i)	(969)	(2,387)	–
Net change in unrealised appreciation/(depreciation) for the period		**(146,633,462)**	**(12,734,854)**	**(404,898)**
Increase/(Decrease) in net assets as a result of operations		**(107,523,667)**	**8,964,926**	**(462,195)**
Movements in share capital				
Net receipts as a result of issue of shares		161,842,902	55,101,297	–
Net payments as a result of repurchase of shares		(230,963,966)	(124,180,049)	–
Increase/(Decrease) in net assets as a result of movements in share capital		**(69,121,064)**	**(69,078,752)**	**–**
Dividends declared	16	–	–	–
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		**426,226,409**	**268,626,413**	**4,967,353**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Bond Fund USD	World Energy Fund USD	World Financials Fund USD	World Gold Fund USD	World Healthscience Fund USD	World Mining Fund USD	World Real Estate Securities Fund USD	World Technology Fund USD
1,365,246,053	2,108,830,946	1,633,640,408	5,287,967,838	14,078,116,205	7,065,270,881	193,710,557	13,553,638,267
–	–	–	–	–	–	–	–
16,604,799	–	–	–	–	–	–	–
1,228,951	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	17,574	4,370	18,891	317,083	35,062	–	151,576
–	43,279,111	12,305,612	50,344,839	65,504,777	161,037,715	1,770,302	13,148,707
–	–	–	–	–	–	16,730	–
53,320	474,531	55,521	438,001	250,107	649,631	12,519	7,385,498
–	–	–	–	–	–	–	–
17,887,070	**43,771,216**	**12,365,503**	**50,801,731**	**66,071,967**	**161,722,408**	**1,799,551**	**20,685,781**
29,566	1,647	15,421	1,966	7,667	8,492	36	19,967
–	–	–	–	–	–	2,659	–
1,371,677	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
442,053	2,904,756	2,269,767	5,933,516	14,157,376	7,666,722	185,380	12,473,408
4,544	7,292	4,460	17,763	41,982	21,286	581	40,947
173,369	146,807	144,924	349,270	751,214	526,649	45,203	721,854
85,953	516,236	752,946	1,281,187	8,222,773	1,214,123	36,855	6,303,272
145,945	588,407	459,804	1,153,433	3,291,078	1,512,945	37,369	2,642,902
1,384,371	19,996,774	12,121,521	41,332,282	93,801,222	54,448,664	959,986	81,184,813
–	–	–	–	–	–	–	–
3,637,478	**24,161,919**	**15,768,843**	**50,069,417**	**120,273,312**	**65,398,881**	**1,268,069**	**103,387,163**
14,249,592	**19,609,297**	**(3,403,340)**	**732,314**	**(54,201,345)**	**96,323,527**	**531,482**	**(82,701,382)**
(1,318,280)	283,626,915	(3,721,480)	42,950,076	722,093,649	359,817,467	8,334,887	(172,887,607)
(3,542,605)	–	–	–	–	–	–	–
–	–	–	–	–	–	(333,868)	–
2,338,848	–	–	–	–	–	33,584	–
116,857	–	–	–	–	–	–	–
(6,809,141)	–	–	–	–	–	–	–
7,566,912	(4,821,424)	420,824	(15,127,408)	(7,019,624)	(18,123,737)	82,892	(8,933,903)
(572,980)	833,028	70,008	(176,645)	492,597	(1,299,051)	55,074	(40,653)
(2,220,389)	**279,638,519**	**(3,230,648)**	**27,646,023**	**715,566,622**	**340,394,679**	**8,172,569**	**(181,862,163)**
(92,939,894)	465,343,734	(255,102,952)	106,394,489	(1,766,535,745)	429,255,992	(18,631,842)	(2,712,646,456)
(1,028,726)	–	–	–	–	–	–	–
–	–	–	–	–	–	33,584	–
(2,887,464)	–	–	–	–	–	–	–
(711,526)	–	–	–	–	–	–	–
3,677,964	–	–	–	–	–	–	–
(11,051,998)	(4,344,548)	(1,141,930)	(6,555,577)	(5,703,276)	(8,366,359)	(118,892)	(6,922,788)
19,039	(116,377)	(82)	275,240	(89,676)	37,008	(849)	(306)
(104,922,605)	**460,882,809**	**(256,244,964)**	**100,114,152**	**(1,772,328,697)**	**420,926,641**	**(18,717,999)**	**(2,719,569,550)**
(92,893,402)	**760,130,625**	**(262,878,952)**	**128,492,489**	**(1,110,963,420)**	**857,644,847**	**(10,013,948)**	**(2,984,133,095)**
128,637,945	2,017,978,947	1,358,274,472	996,949,627	3,484,583,012	1,564,619,117	53,929,169	3,174,518,690
(100,658,166)	(2,093,493,861)	(757,963,217)	(1,138,336,372)	(2,193,188,235)	(2,056,158,111)	(49,336,665)	(3,335,228,696)
27,979,779	**(75,514,914)**	**600,311,255**	**(141,386,745)**	**1,291,394,777**	**(491,538,994)**	**4,592,504**	**(160,710,006)**
(204,307)	–	–	–	–	–	(86,382)	–
–	–	–	–	–	–	–	–
1,300,128,123	**2,793,446,657**	**1,971,072,711**	**5,275,073,582**	**14,258,547,562**	**7,431,376,734**	**188,202,731**	**10,408,795,166**

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Asia Pacific Equity Income Fund				
A Class distributing (A) (G) share EUR hedged	488,176	15,655	64,147	439,684
A Class distributing (Q) (G) share	1,042,877	19,743	175,717	886,903
A Class distributing (Q) (G) share SGD hedged	5,315,142	171,539	673,071	4,813,610
A Class distributing (R) (M) (G) share AUD hedged	560,014	206,529	94,884	671,659
A Class distributing (R) (M) (G) share ZAR hedged	307,332	209,078	260,347	256,063
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	345	–	–	345
A Class distributing (S) (M) (G) share	966,113	49,301	181,005	834,409
A Class distributing (S) (M) (G) share HKD hedged	201,393	165,490	114,251	252,632
A Class non-distributing share	1,874,389	99,134	230,435	1,743,088
A Class non-distributing UK reporting fund share	89,716	11,894	17,703	83,907
C Class distributing (Q) (G) share	55,453	1,247	21,602	35,098
C Class distributing (Q) (G) share SGD hedged	24,004	–	–	24,004
D Class distributing (A) (G) UK reporting fund share	914	26,830	–	27,744
D Class distributing (Q) (G) share	143,931	90	1,500	142,521
D Class distributing (Q) (G) share SGD hedged	20,014	–	–	20,014
D Class non-distributing share	238,040	16,297	3,531	250,806
E Class distributing (Q) (G) share EUR hedged	273,064	25,499	41,223	257,340
E Class non-distributing share	845,193	57,773	184,772	718,194
I Class non-distributing share	31,880	–	4,640	27,240
X Class non-distributing share	24,240	912	142	25,010
Asian Dragon Fund				
A Class distributing (A) UK reporting fund share	127,071	1,235	11,721	116,585
A Class non-distributing share	7,302,577	407,712	1,145,159	6,565,130
A Class non-distributing share AUD hedged	274,214	22,361	19,270	277,305
A Class non-distributing share CHF hedged	168,593	12,308	37,494	143,407
A Class non-distributing share EUR hedged	1,146,875	44,880	301,638	890,117
A Class non-distributing share PLN hedged	424,522	43,078	67,382	400,218
A Class non-distributing share SGD hedged	8,373,051	1,074,571	650,894	8,796,728
C Class non-distributing share	1,027,274	37,015	163,817	900,472
D Class distributing (A) UK reporting fund share	1,227,889	7,975	326,782	909,082
D Class non-distributing share	4,671,904	405,772	641,354	4,436,322
D Class non-distributing share AUD hedged	297	–	–	297
D Class non-distributing share CHF hedged	95,820	12,397	–	108,217
D Class non-distributing share EUR hedged	784,241	137,366	99,782	821,825
E Class non-distributing share	1,603,835	96,686	189,150	1,511,371
I Class distributing (A) share	10,584	24,705	–	35,289
I Class distributing (A) UK reporting fund share	49,955	54,600	39,475	65,080
I Class non-distributing share	366,042	13,730	68,811	310,961
I Class non-distributing share AUD hedged	1,481	–	–	1,481
X Class distributing (A) UK reporting fund share	172	–	–	172
X Class non-distributing share	1,543,607	160,383	58,527	1,645,463
Asian Growth Leaders Fund				
A Class non-distributing share AUD hedged	1,252,429	23,233	210,455	1,065,207
A Class non-distributing share CHF hedged	481,749	1,605	42,455	440,899
A Class non-distributing share EUR hedged	1,305,968	75,223	296,275	1,084,916
A Class non-distributing share SGD hedged	2,049,018	23,592	144,306	1,928,304
A Class non-distributing UK reporting fund share	17,613,565	602,393	3,678,992	14,536,966
D Class distributing (M) share	403,103	107	34,814	368,396
D Class non-distributing share CHF hedged	527,094	4,224	42,159	489,159
D Class non-distributing share EUR hedged	1,111,158	846,245	200,873	1,756,530
D Class non-distributing share SGD hedged	395,926	–	138,068	257,858
D Class non-distributing UK reporting fund share	22,100,840	989,759	3,762,168	19,328,431
E Class non-distributing share	1,326,338	60,594	117,335	1,269,597
I Class distributing (A) UK reporting fund share	432,384	–	–	432,384
I Class distributing (Q) share	2,070,529	–	241,740	1,828,789
I Class non-distributing share	7,379,565	1,303,511	657,593	8,025,483
S Class non-distributing share	1,092,041	409,383	86,324	1,415,100
S Class non-distributing share CHF hedged	809,422	61,274	44,960	825,736
S Class non-distributing share EUR hedged	902,377	38,673	528,706	412,344
S Class non-distributing share GBP hedged	187,705	10,794	21,683	176,816
S Class non-distributing share SGD hedged	197,871	43,217	–	241,088
X Class non-distributing share	194,195	9,698	6,890	197,003

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Asian High Yield Bond Fund				
A Class distributing (Q) share	–	500	–	500
A Class distributing (R) (M) (G) share AUD hedged	1,608,613	1,225,532	170,542	2,663,603
A Class distributing (R) (M) (G) share EUR hedged	1,564,284	1,902,979	69,290	3,397,973
A Class distributing (R) (M) (G) share GBP hedged	3,904,049	5,254,425	243,095	8,915,379
A Class distributing (R) (M) (G) share HKD hedged	2,970,567	1,255,328	683,110	3,542,785
A Class distributing (R) (M) (G) share SGD hedged	9,236,240	9,585,364	3,536,275	15,285,329
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1,117,894	1,702,618	352,698	2,467,814
A Class distributing (S) (M) (G) share	52,926,359	36,799,241	11,364,839	78,360,761
A Class non-distributing share	21,487,105	45,073,433	5,024,719	61,535,819
A Class non-distributing share AUD hedged	428,300	225,669	891	653,078
A Class non-distributing share EUR hedged	2,168,590	1,055,347	1,218,053	2,005,884
A Class non-distributing share GBP hedged	11,820	474,104	1,030	484,894
A Class non-distributing share HKD hedged	179,519	10,313	145,605	44,227
A Class non-distributing share SGD hedged	1,276,176	839,698	556,324	1,559,550
D Class distributing (M) UK reporting fund share EUR hedged	2,194,018	2,322,666	698,595	3,818,089
D Class distributing (M) UK reporting fund share GBP hedged	–	363	–	363
D Class distributing (S) (M) (G) share	12,267,366	3,671,721	1,094,010	14,845,077
D Class non-distributing share	11,837,790	18,445,122	4,422,999	25,859,913
D Class non-distributing UK reporting fund share EUR hedged	4,809,250	12,656,542	2,082,692	15,383,100
D Class non-distributing UK reporting fund share GBP hedged	–	564,440	39,355	525,085
E Class distributing (Q) share EUR hedged	1,892,071	557,730	1,651,911	797,890
E Class non-distributing share	239,943	584,342	28,506	795,779
E Class non-distributing share EUR hedged	435,823	1,570,077	125,187	1,880,713
I Class distributing (S) (M) (G) share	9,898,305	4,774,955	2,273,802	12,399,458
I Class non-distributing share	18,760,114	128,125,364	24,957,282	121,928,196
I Class non-distributing UK reporting fund share EUR hedged	10,481,712	20,877,378	1,336,990	30,022,100
X Class non-distributing share	132,082	43,714	54,457	121,339
Asian Multi-Asset Income Fund				
A Class distributing (S) (M) (G) share	500	–	–	500
A Class distributing (S) (M) (G) share HKD hedged	3,900	–	–	3,900
A Class distributing (S) (M) (G) share SGD hedged	680	543	–	1,223
A Class non-distributing share	8,475	361	–	8,836
I Class non-distributing share	487,422	32,960	137,100	383,282
X Class non-distributing share	5,034,707	2,835	477	5,037,065

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Asian Tiger Bond Fund				
A Class distributing (D) share	9,516,381	737,310	1,868,325	8,385,366
A Class distributing (M) share	21,143,854	2,784,819	4,645,193	19,283,480
A Class distributing (M) share AUD hedged	3,326,680	154,856	337,053	3,144,483
A Class distributing (M) share EUR hedged	1,771,275	99,692	407,461	1,463,506
A Class distributing (M) share HKD hedged	43,398,994	774,774	6,662,994	37,510,774
A Class distributing (M) share NZD hedged	1,263,189	37,298	121,415	1,179,072
A Class distributing (M) share SGD hedged	3,996,698	142,804	999,684	3,139,818
A Class distributing (R) (M) (G) share AUD hedged	22,752,794	1,197,052	5,575,013	18,374,833
A Class distributing (R) (M) (G) share CAD hedged	9,750,829	469,502	2,217,316	8,003,015
A Class distributing (R) (M) (G) share CNH hedged	5,836,819	631,924	1,194,639	5,274,104
A Class distributing (R) (M) (G) share NZD hedged	5,700,109	36,531	845,066	4,891,574
A Class distributing (R) (M) (G) share ZAR hedged	1,516,863	220,672	412,249	1,325,286
A Class distributing (S) (M) (G) share	127,608,244	15,279,789	31,249,499	111,638,534
A Class distributing (S) (M) (G) share EUR hedged	9,957,709	636,392	2,226,487	8,367,614
A Class distributing (S) (M) (G) share GBP hedged	20,394,835	1,137,512	5,279,997	16,252,350
A Class distributing (S) (M) (G) share HKD hedged	29,903,507	2,345,107	9,997,400	22,251,214
A Class distributing (S) (M) (G) share SGD hedged	35,852,960	3,027,722	4,892,042	33,988,640
A Class non-distributing share	15,756,002	1,826,871	4,345,198	13,237,675
A Class non-distributing share EUR hedged	3,166,608	398,188	1,417,029	2,147,767
A Class non-distributing share HKD hedged	388	–	–	388
A Class non-distributing share SGD hedged	8,635,189	1,074,490	1,098,022	8,611,657
C Class distributing (D) share	125,994	288	8,303	117,979
C Class non-distributing share	189,176	4,804	44,243	149,737
D Class distributing (A) UK reporting fund share GBP hedged	1,506,908	502,455	564,597	1,444,766
D Class distributing (M) share	10,800,661	976,582	3,703,975	8,073,268
D Class distributing (M) share HKD hedged	3,727,126	439,963	1,658,697	2,508,392
D Class distributing (M) share SGD hedged	71,004	–	–	71,004
D Class distributing (S) (M) (G) share	9,828,818	1,320,602	2,103,959	9,045,461
D Class non-distributing share	18,430,796	3,404,687	5,491,128	16,344,355
D Class non-distributing share EUR hedged	3,892,310	899,977	2,374,358	2,417,929
D Class non-distributing share SGD hedged	7,512,560	650,066	1,725,023	6,437,603
E Class non-distributing share	1,406,023	95,717	269,139	1,232,601
E Class non-distributing share EUR hedged	1,745,009	1,465,682	406,622	2,804,069
I Class distributing (A) UK reporting fund share GBP hedged	137,261	1,017,218	18,464	1,136,015
I Class distributing (M) share	3,337,408	2,997,700	1,064,329	5,270,779
I Class distributing (Q) share EUR hedged	11,415,061	4,101,312	4,351,413	11,164,960
I Class non-distributing share	23,998,339	23,490,151	5,175,768	42,312,722
I Class non-distributing share EUR hedged	2,767,652	22,208,310	1,534,613	23,441,349
I Class non-distributing share SGD hedged	3,491,983	–	–	3,491,983
I Class non-distributing UK reporting fund share CHF hedged	1,361,267	7,101,373	115,914	8,346,726
SR Class distributing (A) UK reporting fund share GBP hedged	361	20,850	–	21,211
SR Class distributing (M) UK reporting fund share	500	–	–	500
SR Class non-distributing UK reporting fund share	500	301,041	–	301,541
SR Class non-distributing UK reporting fund share EUR hedged	421	–	–	421
X Class distributing (M) share	10	–	–	10
X Class non-distributing share	1,652,756	9,761	4,818	1,657,699
X Class non-distributing share EUR hedged	220,095	26,857	71,224	175,728

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
China Bond Fund				
A Class distributing (M) share	51,930,870	3,659,026	10,741,070	44,848,826
A Class distributing (S) (M) (G) share	36,522,336	5,828,376	8,829,561	33,521,151
A Class distributing (S) (M) (G) share AUD hedged	34,158,673	868,094	6,311,696	28,715,071
A Class distributing (S) (M) (G) share EUR hedged	8,218,947	360,236	1,554,899	7,024,284
A Class distributing (S) (M) (G) share HKD hedged	37,808,913	1,067,072	10,692,496	28,183,489
A Class distributing (S) (M) (G) share SGD hedged	84,786,737	7,520,774	13,122,272	79,185,239
A Class distributing (S) (M) (G) share USD hedged	123,843,316	9,095,247	23,299,147	109,639,416
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	2,596,934	32,676	571,235	2,058,375
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	3,063,981	143,291	714,213	2,493,059
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	3,271,256	57,586	943,411	2,385,431
A Class non-distributing share	43,036,667	5,657,152	12,977,216	35,716,603
A Class non-distributing share JPY hedged	548	–	–	548
A Class non-distributing UK reporting fund share USD hedged	15,564,169	270,806	3,865,232	11,969,743
AI Class non-distributing share	173,315	385,576	62,341	496,550
AI Class non-distributing share EUR hedged	249,972	80,537	171,479	159,030
C Class non-distributing share	19,225	–	11,370	7,855
D Class distributing (A) UK reporting fund share GBP hedged	1,635,364	512,952	179,334	1,968,982
D Class distributing (M) share	13,825,912	842,249	4,010,253	10,657,908
D Class distributing (S) (M) (G) share	892,984	76,967	46,551	923,400
D Class distributing (S) (M) (G) share SGD hedged	125,763	14,834	–	140,597
D Class distributing (S) (M) (G) share USD hedged	881,522	253,986	50,000	1,085,508
D Class non-distributing share	42,902,129	10,659,855	12,429,850	41,132,134
D Class non-distributing UK reporting fund share EUR hedged	5,432,474	1,355,177	2,895,329	3,892,322
D Class non-distributing UK reporting fund share USD hedged	5,262,740	506,029	2,198,143	3,570,626
E Class distributing (Q) share	5,098,515	1,092,967	1,031,508	5,159,974
E Class distributing (Q) share EUR hedged	5,651,073	516,043	1,035,752	5,131,364
E Class distributing (R) (M) (G) share EUR hedged	28,802	1,096	5,477	24,421
E Class non-distributing share	53,394,830	12,194,754	9,071,589	56,517,995
E Class non-distributing share EUR hedged	27,637,147	1,992,225	5,624,640	24,004,732
I Class distributing (A) UK reporting fund share GBP hedged	385	–	–	385
I Class distributing (M) share	4,648,193	28,000	777,838	3,898,355
I Class distributing (Q) share EUR hedged	2,516,450	19	–	2,516,469
I Class distributing (S) (M) (G) share	21,893,421	329,916	4,556,700	17,666,637
I Class distributing (S) (M) (G) share SGD hedged	663	576,584	–	577,247
I Class distributing (S) (M) (G) share USD hedged	13,942,608	38,527	–	13,981,135
I Class non-distributing share	50,827,467	7,800,249	15,483,420	43,144,296
I Class non-distributing UK reporting fund share EUR hedged	8,353,586	4,256,582	5,975,152	6,635,016
I Class non-distributing UK reporting fund share USD hedged	1,398,688	100,815	360,209	1,139,294
SR Class distributing (A) UK reporting fund share GBP hedged	364	–	–	364
SR Class distributing (M) UK reporting fund share	500	103,923	–	104,423
SR Class distributing (S) (M) (G) UK reporting fund share	–	323	–	323
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged	–	440	–	440
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged	–	389	–	389
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged	–	681	–	681
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged	–	500	–	500
SR Class non-distributing UK reporting fund share	325	112,790	–	113,115
SR Class non-distributing UK reporting fund share EUR hedged	420	135,558	–	135,978
SR Class non-distributing UK reporting fund share USD hedged	500	1,789,717	–	1,790,217
X Class non-distributing share	17,118,530	272,397	297,809	17,093,118
X Class non-distributing share USD hedged	5,382	467,171	16,289	456,264
China Flexible Equity Fund				
A Class non-distributing share	18,469	13,114	1,026	30,557
A Class non-distributing share EUR hedged	5,263	21	–	5,284
AI Class non-distributing share EUR hedged	445	–	–	445
D Class non-distributing share	37,700	3,471	15,214	25,957
D Class non-distributing share EUR hedged	445	–	–	445
E Class distributing (Q) share EUR hedged	103,008	24,190	22,512	104,686
E Class non-distributing share	371,043	70,726	41,060	400,709
E Class non-distributing share EUR hedged	382,894	124,596	39,891	467,599
I Class non-distributing share	500	–	–	500
I Class non-distributing share EUR hedged	445	–	–	445
X Class non-distributing share	1,515,489	6,723	11,619	1,510,593
Z Class non-distributing share	500	–	–	500

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
China Fund				
A Class distributing (A) UK reporting fund share GBP hedged	106,505	37,553	13,221	130,837
A Class non-distributing share	32,410,302	10,099,761	9,283,927	33,226,136
A Class non-distributing share AUD hedged	3,587,081	1,106,371	794,293	3,899,159
A Class non-distributing share CNH hedged	1,886,130	293,791	290,358	1,889,563
A Class non-distributing share EUR hedged	1,301,791	241,187	239,907	1,303,071
A Class non-distributing share HKD	13,024,516	2,322,019	1,499,439	13,847,096
A Class non-distributing share SGD hedged	1,378,329	309,955	237,311	1,450,973
AI Class non-distributing share EUR hedged	445	–	–	445
C Class non-distributing share	870,551	99,802	178,809	791,544
D Class distributing (A) UK reporting fund share GBP hedged	5,073	2,138	48	7,163
D Class non-distributing share	9,461,419	787,007	437,711	9,810,715
D Class non-distributing share EUR hedged	828,228	225,185	416,424	636,989
D Class non-distributing share HKD	474	–	–	474
D Class non-distributing share SGD hedged	642	–	–	642
D Class non-distributing UK reporting fund share GBP hedged	2,237,685	357,622	359,017	2,236,290
E Class non-distributing share EUR hedged	2,275,303	341,170	387,954	2,228,519
I Class non-distributing share	4,152,123	877,546	293,715	4,735,954
I Class non-distributing share EUR hedged	445	–	–	445
X Class non-distributing share	84,760	68,656	13,665	139,751
China Impact Fund[1]				
A Class non-distributing share	24,950	49,482	17,169	57,263
AI Class non-distributing share EUR hedged	450	–	–	450
D Class non-distributing share	78,850	–	–	78,850
D Class non-distributing share EUR hedged	3,903	–	–	3,903
E Class non-distributing share EUR hedged	88,149	143,773	14,749	217,173
I Class non-distributing share	25,600	–	7,000	18,600
I Class non-distributing share EUR hedged	450	–	–	450
X Class non-distributing share	1,000,961	1,109	815	1,001,255
Circular Economy Fund				
A Class distributing (A) UK reporting fund share	500	55,163	–	55,663
A Class non-distributing share	4,826,193	9,382,388	2,261,203	11,947,378
A Class non-distributing share AUD hedged	244,480	52,282	20,237	276,525
A Class non-distributing share CAD hedged	179,925	14,769	181,077	13,617
A Class non-distributing share CNH hedged	22,166	34,137	35,910	20,393
A Class non-distributing share EUR hedged	10,092	53,910	–	64,002
A Class non-distributing share GBP hedged	38,205	97,894	59,184	76,915
A Class non-distributing share HKD hedged	319,368	337,705	142,515	514,558
A Class non-distributing share NZD hedged	2,895	12,428	31	15,292
A Class non-distributing share SGD hedged	75,019	66,576	65,089	76,506
AI Class non-distributing share	315,385	2,315,960	52,958	2,578,387
D Class non-distributing share	3,899,660	3,178,020	1,609,368	5,468,312
D Class non-distributing UK reporting fund share GBP hedged	513,036	860,530	98,335	1,275,231
E Class non-distributing share	15,051,659	13,831,614	2,223,651	26,659,622
I Class distributing (A) UK reporting fund share	689	–	–	689
I Class non-distributing share	72,118,067	7,963,605	3,813,951	76,267,721
I Class non-distributing share JPY hedged	47,622,519	149,967	1,878,957	45,893,529
SR Class distributing (A) UK reporting fund share	23,602	134,737	22,603	135,736
SR Class non-distributing UK reporting fund share	819,931	1,438,262	33,840	2,224,353
SR Class non-distributing UK reporting fund share EUR hedged	496,689	108,429	403,574	201,544
X Class non-distributing share	1,740,734	691,988	385,385	2,047,337
Z Class non-distributing share	500	–	–	500
Climate Action Equity Fund[2]				
A Class non-distributing share	–	1,001	–	1,001
AI Class non-distributing share	–	443	–	443
D Class non-distributing share	–	1,499	–	1,499
E Class non-distributing share	–	443	–	443
I Class non-distributing share	–	500	–	500
X Class non-distributing share	–	496,000	–	496,000

[1] Fund name changed during the period, see Note 1, for further details.
[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Climate Action Multi-Asset Fund[2]				
A Class distributing (R) (M) (G) share USD hedged	–	564	–	564
A Class non-distributing share	–	500	–	500
AI Class non-distributing share	–	500	–	500
C Class non-distributing share	–	500	–	500
D Class non-distributing share	–	500	–	500
E Class non-distributing share	–	500	–	500
I Class non-distributing share	–	500	–	500
X Class non-distributing share	–	4,996,500	–	4,996,500
Continental European Flexible Fund				
A Class distributing (A) share	2,511,544	561,425	365,046	2,707,923
A Class distributing (A) UK reporting fund share	1,300,660	10,813	27,191	1,284,282
A Class distributing (A) UK reporting fund share GBP hedged	536,304	33,298	47,241	522,361
A Class non-distributing share	6,230,852	1,371,838	1,301,649	6,301,041
A Class non-distributing share USD hedged	22,319,489	6,923,598	7,126,421	22,116,666
A Class non-distributing UK reporting fund share	33,076,655	7,181,478	5,466,799	34,791,334
AI Class non-distributing share	226,319	113,912	98,936	241,295
C Class non-distributing share	2,523,748	569,668	256,815	2,836,601
D Class distributing (A) UK reporting fund share	19,910,970	2,698,702	7,262,669	15,347,003
D Class distributing (A) UK reporting fund share GBP hedged	3,450,681	757,178	283,916	3,923,943
D Class distributing (A) UK reporting fund share USD hedged	483,342	63,520	202,475	344,387
D Class non-distributing share	37,546,193	7,562,296	8,328,808	36,779,681
D Class non-distributing share USD hedged	4,854,838	1,227,305	729,406	5,352,737
D Class non-distributing UK reporting fund share	2,389,411	524,104	580,303	2,333,212
D Class non-distributing UK reporting fund share GBP hedged	6,100,717	844,622	1,083,524	5,861,815
E Class non-distributing share	9,001,476	2,072,578	971,980	10,102,074
I Class distributing (A) UK reporting fund share	22,056,907	7,433,830	3,929,927	25,560,810
I Class distributing (A) UK reporting fund share USD hedged	17,970	12,668	17,528	13,110
I Class non-distributing share	43,520,371	8,849,733	13,441,487	38,928,617
I Class non-distributing share USD hedged	4,272,574	1,426,902	3,576,226	2,123,250
I Class non-distributing UK reporting fund share	19,396	13,437	7,407	25,426
I Class non-distributing UK reporting fund share GBP hedged	–	1,378,176	–	1,378,176
SR Class distributing (A) UK reporting fund share	838	441,867	–	442,705
SR Class distributing (A) UK reporting fund share USD hedged	500	727,756	–	728,256
SR Class non-distributing UK reporting fund share	842	8,169,556	58,475	8,111,923
SR Class non-distributing UK reporting fund share USD hedged	500	1,516,868	–	1,517,368
X Class distributing (A) UK reporting fund share	198,248	–	30,485	167,763
X Class non-distributing share	433,029	173,092	25,938	580,183
Developed Markets Sustainable Equity Fund				
A Class non-distributing share	995	–	–	995
D Class non-distributing share	464	–	–	464
D Class non-distributing UK reporting fund share	500	–	–	500
E Class non-distributing share	427	–	–	427
I Class non-distributing share	464	–	–	464
I Class non-distributing UK reporting fund share	500	–	–	500
X Class non-distributing UK reporting fund share	498,000	–	–	498,000

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Dynamic High Income Fund				
A Class distributing (R) (M) (G) share AUD hedged	25,738,530	4,977,395	3,352,298	27,363,627
A Class distributing (R) (M) (G) share CNH hedged	5,251,701	1,830,662	1,357,169	5,725,194
A Class distributing (R) (M) (G) share EUR hedged	492	12	–	504
A Class distributing (R) (M) (G) share NZD hedged	1,972,988	353,539	234,151	2,092,376
A Class distributing (S) (M) (G) share	166,691,368	50,162,469	22,931,092	193,922,745
A Class distributing (S) (M) (G) share CAD hedged	1,727,893	1,026,244	215,592	2,538,545
A Class distributing (S) (M) (G) share EUR hedged	31,920,566	4,966,212	2,742,535	34,144,243
A Class distributing (S) (M) (G) share GBP hedged	12,463,945	2,529,682	889,153	14,104,474
A Class distributing (S) (M) (G) share HKD hedged	22,482,696	6,591,761	4,268,327	24,806,130
A Class distributing (S) (M) (G) share SGD hedged	61,714,381	7,495,461	5,731,549	63,478,293
A Class non-distributing share	14,677,197	2,947,218	2,597,147	15,027,268
A Class non-distributing share CHF hedged	28,602	–	–	28,602
A Class non-distributing share SGD hedged	1,482,187	54,787	91,747	1,445,227
AI Class distributing (Q) share EUR hedged	12,573	36,421	3,134	45,860
AI Class non-distributing share EUR hedged	3,779	12,954	–	16,733
D Class distributing (Q) UK reporting fund share GBP hedged	162,738	2,906	–	165,644
D Class distributing (S) (M) (G) share	10,304,714	1,987,787	1,254,739	11,037,762
D Class non-distributing share	731,241	310,901	98,734	943,408
D Class non-distributing share CHF hedged	485	–	–	485
D Class non-distributing share EUR hedged	194,703	52,203	106,403	140,503
E Class distributing (Q) share EUR hedged	625,471	158,297	53,633	730,135
E Class non-distributing share	320,853	63,873	240,540	144,186
E Class non-distributing share EUR hedged	588,428	173,118	89,780	671,766
I Class distributing (S) (M) (G) share	1,169,158	345,765	195,999	1,318,924
I Class non-distributing share	75,122	–	74,622	500
I Class non-distributing share BRL hedged	2,525,219	792,596	814,527	2,503,288
I Class non-distributing share EUR hedged	81,322	23,261	13,417	91,166
X Class non-distributing share	3,804,361	634,469	379,303	4,059,527
Emerging Europe Fund				
A Class distributing (A) share	50,445	2,257	10,822	41,880
A Class distributing (A) UK reporting fund share	8,180	1,391	2,365	7,206
A Class non-distributing share	4,312,142	893,277	945,317	4,260,102
A Class non-distributing share SGD hedged	123,639	212,018	242,155	93,502
C Class non-distributing share	68,869	24,822	28,895	64,796
D Class distributing (A) UK reporting fund share	2,192	512	7	2,697
D Class non-distributing share	456,815	88,278	188,186	356,907
D Class non-distributing UK reporting fund share GBP hedged	1,454	1,464	1,422	1,496
E Class non-distributing share	219,740	24,773	47,431	197,082
I Class non-distributing share	1,677,150	236,647	1,072,715	841,082
X Class distributing (A) UK reporting fund share	216,814	78,756	295,530	40
X Class non-distributing share	1,206,533	379,611	1,586,133	11

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Emerging Markets Bond Fund				
A Class distributing (A) share	9,191,960	2,341	1,847,454	7,346,847
A Class distributing (D) share	865,179	41,645	143,656	763,168
A Class distributing (M) share	2,820,769	168,523	523,665	2,465,627
A Class distributing (R) (M) (G) share AUD hedged	1,488,662	51,455	143,106	1,397,011
A Class distributing (R) (M) (G) share NZD hedged	497,703	–	104,403	393,300
A Class distributing (R) (M) (G) share ZAR hedged	207,120	17,091	26,166	198,045
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	345	–	–	345
A Class distributing (S) (M) (G) share	14,419,297	667,358	3,179,512	11,907,143
A Class distributing (S) (M) (G) share CAD hedged	1,012,410	37,145	249,694	799,861
A Class distributing (S) (M) (G) share GBP hedged	1,138,599	8,547	187,933	959,213
A Class distributing (S) (M) (G) share HKD hedged	3,666,068	108,857	633,283	3,141,642
A Class non-distributing share	11,244,469	1,800,752	5,566,403	7,478,818
A Class non-distributing share EUR hedged	5,557,213	1,049,204	452,203	6,154,214
A Class non-distributing share GBP hedged	1,071,714	48,268	–	1,119,982
AI Class distributing (Q) share EUR hedged	35,948	2,744	10,394	28,298
AI Class non-distributing share EUR hedged	18,460	–	–	18,460
C Class distributing (D) share	179,339	3,168	69,539	112,968
C Class non-distributing share	1,580,759	82,783	286,963	1,376,579
D Class distributing (M) share	927,583	17,992	46,525	899,050
D Class non-distributing share	230,753	22,218	43,896	209,075
D Class non-distributing share EUR hedged	4,579,739	310,136	2,937,625	1,952,250
D Class non-distributing UK reporting fund share	1,527,416	91,085	340,811	1,277,690
E Class distributing (Q) share EUR hedged	613,376	28,016	56,660	584,732
E Class non-distributing share	3,727,572	201,606	356,410	3,572,768
E Class non-distributing share EUR hedged	856,695	33,387	131,244	758,838
I Class distributing (A) share	77,069	–	–	77,069
I Class distributing (A) UK reporting fund share EUR hedged	464	19	–	483
I Class distributing (A) UK reporting fund share GBP hedged	388	–	–	388
I Class distributing (Q) share EUR hedged	1,030,763	13	–	1,030,776
I Class non-distributing share	13,887,141	2,716,282	2,205,554	14,397,869
I Class non-distributing share EUR hedged	2,582,630	57,663	1,410,764	1,229,529
I Class non-distributing UK reporting fund share CHF hedged	492	–	–	492
I Class non-distributing UK reporting fund share GBP hedged	100,350	–	100,000	350
X Class distributing (Q) share CHF hedged	1,395,229	35,063	–	1,430,292
X Class distributing (Q) share EUR hedged	512	13	–	525
X Class non-distributing share	924,675	25,898	24,289	926,284
X Class non-distributing share EUR hedged	8,591,405	133,005	508,327	8,216,083
Emerging Markets Corporate Bond Fund				
A Class non-distributing share	10,242,064	1,584,614	4,585,575	7,241,103
A Class non-distributing share EUR hedged	206,606	42,035	62,287	186,354
AI Class non-distributing share	440	–	–	440
D Class distributing (M) UK reporting fund share GBP hedged	66,889	2,556	7,795	61,650
D Class non-distributing share	4,913,356	1,179,320	1,618,439	4,474,237
D Class non-distributing share EUR hedged	256,543	44,024	104,065	196,502
E Class distributing (Q) share EUR hedged	327,000	40,334	47,630	319,704
E Class non-distributing share	1,054,157	168,884	117,235	1,105,806
E Class non-distributing share EUR hedged	469,517	35,740	60,354	444,903
I Class distributing (A) share EUR hedged	8,509,474	2,513,445	212,594	10,810,325
I Class distributing (M) UK reporting fund share GBP hedged	310	–	–	310
I Class distributing (Q) share EUR hedged	5,005,429	7	–	5,005,436
I Class non-distributing share	6,424,287	1,825,040	5,232,286	3,017,041
I Class non-distributing share EUR hedged	7,159,348	297,757	769,411	6,687,694
SR Class distributing (M) UK reporting fund share GBP hedged	364	–	–	364
SR Class non-distributing UK reporting fund share	500	665,594	–	666,094
SR Class non-distributing UK reporting fund share EUR hedged	420	49,573	–	49,993
X Class non-distributing share	22,237,409	211,312	4,030,000	18,418,721
X Class non-distributing share JPY hedged	14,189,077	–	15,884	14,173,193

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Emerging Markets Equity Income Fund				
A Class distributing (Q) (G) share	457,944	2,796	32,689	428,051
A Class distributing (R) (M) (G) share AUD hedged	310,491	6,699	117,723	199,467
A Class distributing (R) (M) (G) share CNH hedged	798	12	299	511
A Class distributing (R) (M) (G) share NZD hedged	37,180	93	19,575	17,698
A Class distributing (S) (M) (G) share	1,883,272	213,496	510,510	1,586,258
A Class distributing (S) (M) (G) share CAD hedged	30,647	2,173	10,425	22,395
A Class distributing (S) (M) (G) share EUR hedged	119,861	78	7,862	112,077
A Class distributing (S) (M) (G) share GBP hedged	120,744	62,056	109,415	73,385
A Class distributing (S) (M) (G) share HKD hedged	206,648	103,289	54,570	255,367
A Class distributing (S) (M) (G) share SGD hedged	121,725	134,237	18,949	237,013
A Class non-distributing share	1,952,610	148,633	434,121	1,667,122
A Class non-distributing share EUR hedged	455	8	–	463
AI Class distributing (Q) (G) share EUR hedged	481	8	–	489
AI Class non-distributing share	448	–	–	448
D Class distributing (Q) (G) UK reporting fund share	540,103	41,276	22,905	558,474
D Class non-distributing share	14,689	201	1,273	13,617
D Class non-distributing share EUR hedged	455	7,141	–	7,596
D Class non-distributing UK reporting fund share	5,886,116	745,033	873,013	5,758,136
E Class distributing (Q) (G) share EUR hedged	457,846	19,018	56,084	420,780
E Class non-distributing share EUR hedged	476,526	72,528	91,985	457,069
I Class non-distributing share	733,205	–	–	733,205
I Class non-distributing share CHF hedged	621	–	–	621
X Class distributing (S) (M) (G) share	87	1	–	88
X Class non-distributing share	12,421,513	–	1,707,452	10,714,061
Emerging Markets Fund				
A Class distributing (A) share	8,563	19,253	–	27,816
A Class non-distributing share	11,794,209	1,698,928	1,595,743	11,897,394
A Class non-distributing share EUR hedged	90,747	85,447	58,071	118,123
AI Class non-distributing share	89,133	36,875	1,994	124,014
C Class non-distributing share	918,974	133,798	131,725	921,047
D Class non-distributing share	9,569,145	2,432,828	3,303,020	8,698,953
D Class non-distributing share EUR hedged	178,951	101,546	28,984	251,513
E Class non-distributing share	2,316,745	306,056	289,923	2,332,878
I Class distributing (Q) UK reporting fund share	7,044,216	3,325,561	1,173,531	9,196,246
I Class non-distributing share	59,429,908	11,035,485	23,224,014	47,241,379
SI Class non-distributing share	–	50,869,424	–	50,869,424
X Class non-distributing share	21,570,779	4,609,486	269,338	25,910,927
Emerging Markets Impact Bond Fund				
A Class non-distributing share	500	–	–	500
D Class non-distributing UK reporting fund share	500	–	–	500
D Class non-distributing UK reporting fund share EUR hedged	425	6,265	–	6,690
E Class non-distributing share EUR hedged	–	425	–	425
I Class non-distributing UK reporting fund share	500	–	–	500
I Class non-distributing UK reporting fund share EUR hedged	699,525	3,534,000	–	4,233,525
X Class non-distributing UK reporting fund share	1,997,000	1,033,058	–	3,030,058
Z Class non-distributing UK reporting fund share	500	–	–	500

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Emerging Markets Local Currency Bond Fund				
A Class distributing (A) share	129,429	1,365	51,715	79,079
A Class distributing (D) share	2,357,743	8,216	702,837	1,663,122
A Class distributing (M) share	8,471,577	354,501	1,492,582	7,333,496
A Class distributing (M) share AUD hedged	252,444	–	157,993	94,451
A Class distributing (R) (M) (G) share AUD hedged	566,971	389	69,658	497,702
A Class distributing (R) (M) (G) share NZD hedged	92,791	–	10,306	82,485
A Class distributing (S) (M) (G) share	3,869,184	18,750	640,001	3,247,933
A Class distributing (S) (M) (G) share CAD hedged	111,787	1,589	18,714	94,662
A Class distributing (S) (M) (G) share GBP hedged	579,275	5,851	205,189	379,937
A Class distributing (S) (M) (G) share HKD hedged	322,546	–	5,629	316,917
A Class distributing (S) (M) (G) share SGD hedged	1,457,848	24,876	202,985	1,279,739
A Class non-distributing share	13,724,949	4,847,762	1,428,098	17,144,613
A Class non-distributing share CHF hedged	361,506	13,700	173,776	201,430
A Class non-distributing share EUR hedged	3,213,862	147,244	1,052,644	2,308,462
A Class non-distributing share PLN hedged	2,177,155	198,578	373,083	2,002,650
A Class non-distributing share SEK hedged	430	–	–	430
A Class non-distributing share SGD hedged	325,771	778,087	117,705	986,153
AI Class distributing (Q) share	492	12	–	504
AI Class non-distributing share	440	–	–	440
C Class distributing (D) share	269,206	545	135,928	133,823
C Class non-distributing share	245,762	41,244	43,486	243,520
D Class distributing (A) share	618,245	27,535	69,748	576,032
D Class distributing (M) share	5,422,379	56,965	4,948,650	530,694
D Class distributing (M) share AUD hedged	512	–	–	512
D Class distributing (M) UK reporting fund share GBP hedged	7,986,597	11,040	7,080,807	916,830
D Class distributing (Q) UK reporting fund share	27,756	–	22,967	4,789
D Class non-distributing share	3,480,928	1,469,775	908,899	4,041,804
D Class non-distributing share CHF hedged	75,526	8,926	28,162	56,290
D Class non-distributing share EUR hedged	5,353,114	169,068	1,261,240	4,260,942
D Class non-distributing share PLN hedged	52,040	–	–	52,040
D Class non-distributing share SGD hedged	641	–	–	641
D Class non-distributing UK reporting fund share GBP hedged	446,669	6,710	120,895	332,484
E Class distributing (Q) share EUR hedged	269,619	121,899	141,226	250,292
E Class non-distributing share	1,411,424	17,471	172,817	1,256,078
E Class non-distributing share EUR hedged	655,032	78,845	127,744	606,133
I Class distributing (M) UK reporting fund share GBP hedged	9	–	–	9
I Class distributing (Q) share	9,340,366	683,010	5,982,348	4,041,028
I Class non-distributing share	30,929,476	2,882,582	4,553,182	29,258,876
I Class non-distributing share EUR hedged	21,018,065	7,312,176	2,268,677	26,061,564
S Class distributing (M) UK reporting fund share GBP hedged	390	–	–	390
SR Class distributing (M) UK reporting fund share	500	–	–	500
SR Class distributing (M) UK reporting fund share GBP hedged	360	–	–	360
SR Class non-distributing UK reporting fund share	500	171,220	–	171,720
SR Class non-distributing UK reporting fund share EUR hedged	415	–	–	415
X Class distributing (Q) share GBP hedged	380	–	–	380
X Class non-distributing share	20,480,742	235,600	157,548	20,558,794
X Class non-distributing share GBP hedged	18,157,386	–	21,214	18,136,172
Emerging Markets Sustainable Equity Fund				
A Class non-distributing share	993	–	–	993
D Class non-distributing share	517	–	–	517
D Class non-distributing UK reporting fund share	500	–	–	500
E Class non-distributing share	427	1,672	–	2,099
I Class non-distributing UK reporting fund share	993	–	–	993
X Class non-distributing UK reporting fund share	497,489	3,007,418	392,356	3,112,551

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
ESG Asian Bond Fund				
A Class distributing (S) (M) (G) share	500	380	2	878
A Class non-distributing share	500	–	–	500
D Class non-distributing share	500	18,403	–	18,903
D Class non-distributing share EUR hedged	500	–	–	500
E Class non-distributing share EUR hedged	6,784	3,191	1,149	8,826
I Class non-distributing share	500	2,944,829	–	2,945,329
I Class non-distributing share SEK hedged	500	–	–	500
X Class non-distributing share	1,996,849	–	–	1,996,849
Z Class non-distributing share	500	–	–	500
ESG Emerging Markets Blended Bond Fund				
A Class non-distributing share	1,200	20	–	1,220
A Class non-distributing share EUR hedged	1,032	2,058	181	2,909
AI Class non-distributing share	470	–	–	470
AI Class non-distributing share EUR hedged	460	–	–	460
D Class non-distributing share CHF hedged	497	–	–	497
D Class non-distributing share EUR hedged	29,874	320	6,850	23,344
D Class non-distributing UK reporting fund share	941	–	–	941
E Class distributing (Q) share EUR hedged	34,517	6,824	12,170	29,171
E Class non-distributing share EUR hedged	2,047,227	60,807	789,861	1,318,173
I Class non-distributing share	1,002	90,000	90,000	1,002
I Class non-distributing share EUR hedged	430	–	–	430
X Class non-distributing share	2,498,000	–	–	2,498,000
Z Class non-distributing UK reporting fund share	1,257,673	98,271	263,309	1,092,635
ESG Emerging Markets Bond Fund				
A Class distributing (S) (M) (G) UK reporting fund share	500	–	–	500
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	663	–	–	663
A Class non-distributing share	712,383	126,447	144,546	694,284
A Class non-distributing share EUR hedged	39,238	27,824	37,961	29,101
AI Class non-distributing share	470	5,236	2,507	3,199
AI Class non-distributing share EUR hedged	460	5,605	–	6,065
D Class distributing (S) (M) (G) UK reporting fund share	500	–	–	500
D Class non-distributing share CHF hedged	1,704,301	826,872	332,787	2,198,386
D Class non-distributing share EUR hedged	1,532,191	190,476	1,199,315	523,352
D Class non-distributing UK reporting fund share	184,131	31,166	53,014	162,283
D Class non-distributing UK reporting fund share GBP hedged	357	–	–	357
E Class distributing (Q) share EUR hedged	291,098	183,400	49,729	424,769
E Class non-distributing share EUR hedged	672,544	120,821	187,148	606,217
I Class non-distributing share	4,939,662	385,986	5,204,642	121,006
I Class non-distributing share EUR hedged	25,847,284	1,637,319	2,761,354	24,723,249
X Class non-distributing share	735,989	258,973	163,132	831,830
X Class non-distributing share AUD hedged	1,400,153	74,096	256,054	1,218,195
X Class non-distributing share EUR hedged	2,781,309	5,030,430	–	7,811,739
ESG Emerging Markets Corporate Bond Fund				
A Class non-distributing share	1,529	–	–	1,529
A Class non-distributing share EUR hedged	235,886	254,765	21,484	469,167
A Class non-distributing share SEK hedged	588	1,961	1,648	901
AI Class non-distributing share	2,664	–	–	2,664
AI Class non-distributing share EUR hedged	460	–	–	460
D Class non-distributing share CHF hedged	160,385	87,572	1,778	246,179
D Class non-distributing share EUR hedged	1,401,719	341,282	118,521	1,624,480
D Class non-distributing UK reporting fund share	180,843	117,022	22,737	275,128
E Class distributing (Q) share EUR hedged	51,015	3,118	5,448	48,685
E Class non-distributing share EUR hedged	463,564	148,907	47,764	564,707
I Class non-distributing share	629,835	250,589	348,746	531,678
I Class non-distributing share EUR hedged	1,801,157	704,217	21,586	2,483,788
X Class non-distributing share	2,893,267	315,242	35,573	3,172,936

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
ESG Emerging Markets Local Currency Bond Fund				
A Class non-distributing share	5,854	602,600	60,637	547,817
A Class non-distributing share EUR hedged	5,372	–	4,944	428
AI Class non-distributing share	470	–	–	470
AI Class non-distributing share EUR hedged	460	2,240	–	2,700
D Class non-distributing share CHF hedged	497	–	–	497
D Class non-distributing share EUR hedged	27,073	647,022	149,623	524,472
D Class non-distributing UK reporting fund share	234,022	62,790	10,237	286,575
E Class distributing (Q) share EUR hedged	5,069	1,394	–	6,463
E Class non-distributing share EUR hedged	91,116	30,373	6,960	114,529
I Class non-distributing share	7,080,145	4,180,302	153,776	11,106,671
I Class non-distributing share EUR hedged	435	–	–	435
X Class non-distributing share	31,121,593	6,744,269	3,854,542	34,011,320
ESG Fixed Income Global Opportunities Fund				
A Class non-distributing share	465	–	–	465
AI Class non-distributing share	15,911	–	–	15,911
D Class non-distributing share	21,453	17,536	45	38,944
D Class non-distributing UK reporting fund share USD hedged	500	–	–	500
E Class non-distributing share	92,686	58,496	6,575	144,607
I Class non-distributing share	4,348,956	207,298	257,962	4,298,292
I Class non-distributing share SEK hedged	5,412,444	247,377	–	5,659,821
I Class non-distributing UK reporting fund share USD hedged	1,220,500	95,000	35,000	1,280,500
X Class distributing (M) share	19,871,276	5	–	19,871,281
X Class distributing (Q) share	6,090,153	1,945,530	–	8,035,683
X Class non-distributing share	47,403,977	430,801	506,686	47,328,092
X Class non-distributing share CHF hedged	5,357,576	–	1,990,521	3,367,055
X Class non-distributing share GBP hedged	118,727	–	118,322	405
X Class non-distributing share JPY hedged	538	–	–	538
X Class non-distributing share SEK hedged	11,343,139	1,404,154	–	12,747,293
X Class non-distributing share USD hedged	500	–	–	500
ESG Flex Choice Cautious Fund[2]				
A Class distributing (S) (M) (G) share	–	500	–	500
A Class distributing (S) (M) (G) share HKD hedged	–	389	–	389
A Class non-distributing share	–	500	–	500
A Class non-distributing share HKD hedged	–	389	–	389
D Class distributing (T) share	–	500	–	500
D Class distributing (T) share HKD hedged	–	389	–	389
D Class non-distributing share	–	500	–	500
I Class non-distributing share	–	500	–	500
X Class non-distributing share	–	498,500	2,544	495,956
ESG Flex Choice Growth Fund[2]				
A Class distributing (S) (M) (G) share	–	500	–	500
A Class distributing (S) (M) (G) share HKD hedged	–	389	–	389
A Class non-distributing share	–	500	–	500
A Class non-distributing share HKD hedged	–	389	–	389
D Class distributing (T) share	–	500	–	500
D Class distributing (T) share HKD hedged	–	389	–	389
D Class non-distributing share	–	500	–	500
I Class non-distributing share	–	500	–	500
X Class non-distributing share	–	498,500	2,548	495,952
ESG Flex Choice Moderate Fund[2]				
A Class distributing (S) (M) (G) share	–	500	–	500
A Class distributing (S) (M) (G) share HKD hedged	–	389	–	389
A Class non-distributing share	–	500	–	500
A Class non-distributing share HKD hedged	–	389	–	389
D Class distributing (T) share	–	500	–	500
D Class distributing (T) share HKD hedged	–	389	–	389
D Class non-distributing share	–	500	–	500
I Class non-distributing share	–	500	–	500
X Class non-distributing share	–	498,500	2,547	495,953

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
ESG Global Bond Income Fund[1]				
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	7,284	–	6,940	344
A Class distributing (S) (M) (G) share	281,504	16,508	59,594	238,418
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	54,839	–	–	54,839
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	673	–	–	673
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	2,703,167	77,257	705,421	2,075,003
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	385	–	–	385
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	37,687	–	32,323	5,364
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	17,160	–	–	17,160
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	30,847	9,777	14,694	25,930
A Class non-distributing share	6,189	5,217	5,088	6,318
AI Class distributing (Q) share EUR hedged	5,466	48,045	4,985	48,526
AI Class non-distributing share	2,890	2,337	–	5,227
AI Class non-distributing share EUR hedged	12,493	5,854	293	18,054
D Class non-distributing share	325,214	–	13,602	311,612
D Class non-distributing share CHF hedged	503	–	–	503
D Class non-distributing share EUR hedged	430	–	–	430
D Class non-distributing UK reporting fund share GBP hedged	44,750	8,319	15,692	37,377
E Class distributing (Q) share EUR hedged	92,084	10,734	15,877	86,941
E Class non-distributing share EUR hedged	343,288	8,694	110,739	241,243
I Class distributing (S) (M) (G) share EUR hedged	–	1,000,439	–	1,000,439
I Class non-distributing share	1,005	180,812	–	181,817
I Class non-distributing share BRL hedged	2,893,546	790,221	496,613	3,187,154
I Class non-distributing share EUR hedged	435	–	–	435
X Class non-distributing share	6,200,414	–	872,280	5,328,134
Z Class non-distributing share	147,138	–	18,301	128,837
Z Class non-distributing share CHF hedged	50,000	–	15,000	35,000
Z Class non-distributing share EUR hedged	81,335	–	7,500	73,835
ESG Global Conservative Income Fund				
A Class distributing (A) (G) share	54,647	599	–	55,246
A Class distributing (Y) (Q) (G) share	135,573	23,306	26,188	132,691
A Class non-distributing share	8,261	2,179	7,475	2,965
AI Class distributing (Q) (G) share	12,814,897	7,518,646	1,507,447	18,826,096
AI Class non-distributing share	4,390,859	4,051,587	784,964	7,657,482
D Class distributing (A) (G) share	539	19	–	558
D Class distributing (Y) (Q) (G) share	475	8	–	483
D Class non-distributing share	135,452	–	55,367	80,085
E Class distributing (Q) (G) share	28,650,988	9,379,879	3,708,239	34,322,628
E Class distributing (S) (M) (G) share	248,535	50,100	8,653	289,982
E Class distributing (Y) (Q) (G) share	204,982	22,477	14,819	212,640
E Class non-distributing share	7,496,646	2,062,944	1,288,609	8,270,981
I Class distributing (Y) (Q) (G) share	476	7	–	483
I Class non-distributing share	500	–	–	500
X Class non-distributing share	7,923,805	–	5,494,911	2,428,894
ESG Global Multi-Asset Income Fund[2]				
A Class distributing (M) (G) share	–	444	–	444
A Class distributing (S) (M) (G) share	–	500	–	500
A Class distributing (S) (M) (G) share EUR hedged	–	444	–	444
A Class distributing (S) (M) (G) share HKD hedged	–	389	–	389
A Class distributing (S) (M) (G) share SGD hedged	–	673	–	673
A Class non-distributing share	–	500	–	500
D Class non-distributing share	–	500	–	500
E Class distributing (Q) (G) share EUR hedged	–	444	–	444
E Class non-distributing share EUR hedged	–	444	–	444
X Class distributing (Q) (G) share GBP hedged	–	11,387,903	–	11,387,903
X Class non-distributing share	–	4,995,000	–	4,995,000

[1] Fund name changed during the period, see Note 1, for further details.
[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
ESG Multi-Asset Fund				
A Class distributing (A) share	6,438,851	65,913,636	313,893	72,038,594
A Class distributing (R) (M) (G) share SGD hedged	3,108,607	1,967,112	1,890,280	3,185,439
A Class distributing (R) (M) (G) share USD hedged	3,996,722	3,965,522	2,533,174	5,429,070
A Class non-distributing share	22,587,596	20,314,349	5,149,864	37,752,081
A Class non-distributing share AUD hedged	647,752	1,261,768	850,655	1,058,865
A Class non-distributing share SGD hedged	407,007	1,844,629	825,438	1,426,198
A Class non-distributing share USD hedged	2,840,590	5,148,321	3,103,941	4,884,970
A Class non-distributing share ZAR hedged	351,956	484,514	387,827	448,643
AI Class non-distributing share	10,562,654	14,151,835	2,712,279	22,002,210
C Class non-distributing share	46,825,767	21,533,853	9,616,657	58,742,963
C Class non-distributing share USD hedged	410,355	168,867	87,032	492,190
D Class non-distributing share	22,541,594	9,737,379	3,485,419	28,793,554
D Class non-distributing share USD hedged	1,224,866	1,057,446	73,609	2,208,703
E Class non-distributing share	55,247,956	42,598,897	5,961,426	91,885,427
E Class non-distributing share USD hedged	1,664,638	870,043	195,817	2,338,864
I Class non-distributing share	25,882,802	12,460,946	9,644,945	28,698,803
I Class non-distributing share BRL hedged	31,034	27,401	7,059	51,376
I Class non-distributing share USD hedged	984,752	1,841,492	1,971,854	854,390
Euro Bond Fund				
A Class distributing (A) share	3,961,798	69,628	460,913	3,570,513
A Class distributing (A) UK reporting fund share	697	–	36	661
A Class distributing (D) share	539,455	7,693	90,926	456,222
A Class distributing (M) share	285,672	25,944	98,529	213,087
A Class non-distributing share	23,335,402	4,615,238	9,229,943	18,720,697
A Class non-distributing share JPY hedged	105,770	–	–	105,770
A Class non-distributing share PLN hedged	206,319	48,420	108,735	146,004
A Class non-distributing share USD hedged	311,817	90,830	88,643	314,004
AI Class non-distributing share	22,358	–	142	22,216
C Class non-distributing share	437,739	11,637	82,111	367,265
D Class distributing (A) share	2,362,771	59,870	441,640	1,981,001
D Class distributing (A) UK reporting fund share	11,766	170	3,923	8,013
D Class distributing (A) UK reporting fund share GBP hedged	20,601	–	–	20,601
D Class distributing (M) share	111,735	516	1,181	111,070
D Class non-distributing share	20,892,069	2,013,346	5,839,142	17,066,273
D Class non-distributing share CHF hedged	187,607	–	17,350	170,257
D Class non-distributing share USD hedged	1,138,727	–	318,062	820,665
E Class distributing (Q) share	1,718,914	31,735	246,774	1,503,875
E Class non-distributing share	3,615,429	281,364	872,291	3,024,502
I Class distributing (A) UK reporting fund share	7,024,957	110,282	15,507	7,119,732
I Class distributing (A) UK reporting fund share GBP hedged	1,864,816	231,110	63,249	2,032,677
I Class distributing (A) UK reporting fund share USD hedged	1,242,217	406,714	80,012	1,568,919
I Class non-distributing share	117,842,042	18,276,725	34,719,884	101,398,883
I Class non-distributing share CHF hedged	72,234	350	27,370	45,214
I Class non-distributing share JPY hedged	548	–	–	548
I Class non-distributing share USD hedged	40,234,123	5,452,383	3,650,396	42,036,110
S Class distributing (A) share	780,795	1,891	37,049	745,637
SR Class non-distributing UK reporting fund share	415	–	–	415
SR Class non-distributing UK reporting fund share USD hedged	500	–	–	500
X Class non-distributing share	5,009,384	401,965	667,905	4,743,444

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Euro Corporate Bond Fund				
A Class distributing (D) share	426,199	8,405	22,837	411,767
A Class distributing (M) share	403,890	25,984	38,131	391,743
A Class non-distributing share	14,104,629	2,571,463	4,696,923	11,979,169
A Class non-distributing share CHF hedged	118,723	9,500	53,485	74,738
A Class non-distributing share GBP hedged	117,841	10,799	93,000	35,640
A Class non-distributing share SEK hedged	8,188,898	191,085	4,653,739	3,726,244
A Class non-distributing share USD hedged	144,743	84,075	82,611	146,207
AI Class non-distributing share	113,278	8,227	15,556	105,949
C Class non-distributing share	537,311	13,920	92,869	458,362
D Class distributing (M) share	2,339,972	379,013	396,285	2,322,700
D Class non-distributing share	27,461,316	4,599,793	5,297,359	26,763,750
D Class non-distributing share CHF hedged	950	36,700	455	37,195
D Class non-distributing share GBP hedged	63,225	–	–	63,225
D Class non-distributing share USD hedged	510,893	24,518	52,372	483,039
E Class distributing (Q) share	3,841,847	102,030	474,169	3,469,708
E Class non-distributing share	3,885,822	524,824	670,247	3,740,399
I Class distributing (Q) share	6,173,331	1,536,408	194,343	7,515,396
I Class non-distributing share	127,573,870	8,607,024	39,291,736	96,889,158
I Class non-distributing share CHF hedged	495	–	–	495
I Class non-distributing share GBP hedged	31,484	–	929	30,555
I Class non-distributing share JPY hedged	5,068,616	–	1,123	5,067,493
X Class distributing (Q) share	27,911,209	2	294,144	27,617,067
X Class non-distributing share	16,254,502	960,608	1,302,362	15,912,748
Euro Reserve Fund				
A Class non-distributing share	475,909	401,584	331,293	546,200
C Class non-distributing share	500,125	59,180	140,729	418,576
D Class non-distributing share	103,190	4,866	8,669	99,387
E Class non-distributing share	313,670	194,064	146,428	361,306
X Class non-distributing share	50,077	15,947	16,075	49,949
Euro Short Duration Bond Fund				
A Class distributing (A) UK reporting fund share	2,375,092	17,529	236,852	2,155,769
A Class distributing (A) UK reporting fund share GBP hedged	861,883	36,180	216,295	681,768
A Class distributing (A) UK reporting fund share USD hedged	65,523	14,125	11,213	68,435
A Class distributing (D) share	1,687,190	30,540	698,352	1,019,378
A Class distributing (M) share	179,663	1,567	81,331	99,899
A Class non-distributing share	119,087,364	7,404,025	51,878,805	74,612,584
A Class non-distributing share CHF hedged	894,456	61,688	269,714	686,430
A Class non-distributing share USD hedged	6,083,608	166,472	676,413	5,573,667
AI Class non-distributing share	372,350	316,432	384,579	304,203
C Class non-distributing share	1,376,836	73,094	433,910	1,016,020
D Class distributing (A) UK reporting fund share	2,682,116	559,382	601,116	2,640,382
D Class distributing (A) UK reporting fund share GBP hedged	479,691	259,303	105,083	633,911
D Class distributing (A) UK reporting fund share USD hedged	255,180	–	98,796	156,384
D Class distributing (M) UK reporting fund share	243,723	26,792	32,680	237,835
D Class distributing (M) UK reporting fund share GBP hedged	83,581	2,922	6,910	79,593
D Class non-distributing share	68,339,502	10,083,785	28,046,325	50,376,962
D Class non-distributing share CHF hedged	1,863,418	76,515	738,174	1,201,759
D Class non-distributing share USD hedged	423,929	84,489	217,219	291,199
E Class non-distributing share	18,747,049	1,654,597	3,528,851	16,872,795
I Class distributing (Q) share	397,918	–	13,761	384,157
I Class non-distributing share	128,705,297	27,967,812	36,297,760	120,375,349
I Class non-distributing share CHF hedged	223,781	3,000	73,610	153,171
I Class non-distributing share USD hedged	1,235,478	357,033	385,760	1,206,751
SI Class non-distributing share	226,352,404	55,913,114	70,184,985	212,080,533
SI Class non-distributing share USD hedged	839,609	84,238	750,289	173,558
X Class non-distributing share	21,503,253	1,886,554	51,423	23,338,384

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Euro-Markets Fund				
A Class distributing (A) share	2,884,990	398,238	149,962	3,133,266
A Class distributing (A) UK reporting fund share	27,814	–	3,800	24,014
A Class non-distributing share	18,538,352	5,071,287	3,104,410	20,505,229
A Class non-distributing share CHF hedged	304,951	11,225	22,561	293,615
A Class non-distributing share GBP hedged	181,362	13,789	36,728	158,423
A Class non-distributing share HKD hedged	400	31,414	–	31,814
A Class non-distributing share SGD hedged	24,817	67,246	9,019	83,044
A Class non-distributing share USD hedged	2,449,978	1,296,399	926,824	2,819,553
AI Class non-distributing share	25,375	64,111	27,044	62,442
C Class non-distributing share	357,203	60,006	53,628	363,581
D Class distributing (A) share	59,835	17,173	8,070	68,938
D Class distributing (A) UK reporting fund share	117,544	87,999	10,883	194,660
D Class non-distributing share	19,826	65,951	316	85,461
D Class non-distributing share USD hedged	497,498	390,842	93,656	794,684
D Class non-distributing UK reporting fund share	5,948,750	1,268,231	503,854	6,713,127
D Class non-distributing UK reporting fund share CHF hedged	499,231	124,968	17,621	606,578
E Class non-distributing share	2,998,279	460,044	274,502	3,183,821
I Class distributing (A) share	146,532	2,126	13,025	135,633
I Class non-distributing share	11,993,289	2,201,675	3,895,878	10,299,086
S Class distributing (A) share	56,920	1	2,799	54,122
S Class non-distributing share	114,007	32,160	15,122	131,045
X Class non-distributing share	5	–	–	5
European Equity Income Fund				
A Class distributing (A) (G) share	19,436,196	830,318	1,034,091	19,232,423
A Class distributing (Q) (G) share	3,103,051	456,689	547,407	3,012,333
A Class distributing (Q) (G) share USD hedged	923,331	167,013	178,713	911,631
A Class distributing (R) (M) (G) share AUD hedged	5,684,916	1,160,207	974,128	5,870,995
A Class distributing (R) (M) (G) share CAD hedged	564,384	419,486	203,592	780,278
A Class distributing (R) (M) (G) share CNH hedged	161,417	245,009	75,306	331,120
A Class distributing (R) (M) (G) share NZD hedged	1,122,163	458,159	262,795	1,317,527
A Class distributing (R) (M) (G) share USD hedged	88,221	635,617	6,305	717,533
A Class distributing (S) (M) (G) share	11,269,024	2,038,284	1,030,724	12,276,584
A Class distributing (S) (M) (G) share GBP hedged	880,319	442,494	250,515	1,072,298
A Class distributing (S) (M) (G) share HKD hedged	2,174,351	649,170	211,531	2,611,990
A Class distributing (S) (M) (G) share SGD hedged	17,435,156	4,809,184	2,419,414	19,824,926
A Class distributing (S) (M) (G) share USD hedged	13,511,240	3,808,656	2,173,390	15,146,506
A Class non-distributing share	6,573,821	719,757	627,360	6,666,218
A Class non-distributing share USD hedged	3,852,673	1,105,075	662,728	4,295,020
A Class non-distributing UK reporting fund share	390,738	190,831	32,997	548,572
AI Class distributing (Q) (G) share	360,821	137,744	43,220	455,345
AI Class non-distributing share	260,628	242,594	64,277	438,945
D Class distributing (A) (G) share	4,860,767	1,027,643	1,698,284	4,190,126
D Class distributing (A) (G) UK reporting fund share	49,670	5	–	49,675
D Class distributing (Q) (G) UK reporting fund share	2,420,283	472,346	335,117	2,557,512
D Class distributing (Q) (G) UK reporting fund share GBP hedged	4,380,958	128,217	221,767	4,287,408
D Class distributing (S) (M) (G) share SGD hedged	4,574	54,822	4,750	54,646
D Class distributing (S) (M) (G) share USD hedged	1,307,977	214,324	57,705	1,464,596
D Class non-distributing share	6,288,270	723,495	2,372,350	4,639,415
D Class non-distributing UK reporting fund share	88,947	5,095	58,252	35,790
D Class non-distributing UK reporting fund share USD hedged	1,239,120	810,623	14,298	2,035,445
E Class distributing (Q) (G) share	9,259,060	913,267	901,343	9,270,984
E Class non-distributing share	4,581,484	519,238	369,808	4,730,914
I Class distributing (A) (G) share	5,564,707	16,923	1,458,444	4,123,186
I Class non-distributing share	12,013,047	939,841	1,317,648	11,635,240
I Class non-distributing UK reporting fund share	632,511	–	–	632,511
SR Class distributing (A) (G) UK reporting fund share	831	117,311	–	118,142
SR Class non-distributing UK reporting fund share	832	235,253	–	236,085
X Class distributing (Q) (G) UK reporting fund share	4,754,247	1,278,645	319,943	5,712,949
X Class non-distributing share	9,928	594	3,222	7,300

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
European Focus Fund				
A Class non-distributing share	3,461,675	208,059	304,478	3,365,256
A Class non-distributing share SGD hedged	392	–	–	392
A Class non-distributing share USD hedged	439,354	4,353	74,228	369,479
AI Class non-distributing share	59,031	119,298	11,732	166,597
C Class non-distributing share	454,499	58,254	41,016	471,737
D Class non-distributing share	186,341	309,888	39,645	456,584
D Class non-distributing UK reporting fund share	2,636,936	307,632	421,753	2,522,815
E Class non-distributing share	4,774,501	753,758	360,185	5,168,074
I Class non-distributing share	23,616	–	–	23,616
European Fund				
A Class distributing (A) share	37,181	9,419	10,893	35,707
A Class distributing (A) UK reporting fund share	2,058	517	65	2,510
A Class non-distributing share	4,091,805	493,283	1,095,159	3,489,929
A Class non-distributing share AUD hedged	240,637	129,699	128,855	241,481
A Class non-distributing share CAD hedged	139,071	66,606	56,829	148,848
A Class non-distributing share CNH hedged	60,647	10,532	56,613	14,566
A Class non-distributing share GBP hedged	194,375	57,278	47,925	203,728
A Class non-distributing share HKD hedged	7,443,155	1,410,664	2,549,383	6,304,436
A Class non-distributing share NZD hedged	308,837	33,696	261,516	81,017
A Class non-distributing share SGD hedged	586,394	96,703	59,317	623,780
A Class non-distributing share USD hedged	4,351,405	1,217,342	1,568,844	3,999,903
C Class non-distributing share	234,814	72,369	46,262	260,921
D Class distributing (A) UK reporting fund share	10,827	357	7,924	3,260
D Class non-distributing share	177,892	38,260	17,661	198,491
D Class non-distributing share USD hedged	1,428,075	214,694	1,136,432	506,337
D Class non-distributing UK reporting fund share	792,962	166,408	169,719	789,651
E Class non-distributing share	504,307	75,279	40,554	539,032
I Class non-distributing share	393,493	387,648	106,861	674,280
I Class non-distributing share USD hedged	489,377	13	–	489,390
S Class non-distributing share	420	–	–	420
X Class non-distributing share	1,930,751	316,850	255,930	1,991,671
European High Yield Bond Fund				
A Class non-distributing share	1,437,722	803,897	720,661	1,520,958
A Class non-distributing share CHF hedged	118,597	9,345	27,516	100,426
A Class non-distributing share SEK hedged	750	1,100	–	1,850
D Class distributing (A) share	5,572,659	3,468,026	160,722	8,879,963
D Class distributing (A) UK reporting fund share GBP hedged	773,554	47,033	791,104	29,483
D Class non-distributing share	6,855,165	9,612,109	2,654,893	13,812,381
E Class distributing (Q) share	1,751,179	420,346	189,300	1,982,225
E Class non-distributing share	2,307,381	1,764,145	339,516	3,732,010
X Class non-distributing share	3,513,626	82	3,108,472	405,236
Z Class non-distributing share	8,055,678	3,345,792	803,333	10,598,137
Z Class non-distributing share USD hedged	–	232,220	–	232,220
European Special Situations Fund				
A Class distributing (A) share	409	164,823	2,318	162,914
A Class non-distributing share	10,077,531	1,404,542	1,373,328	10,108,745
A Class non-distributing share AUD hedged	113,686	131,783	83,150	162,319
A Class non-distributing share CAD hedged	35,545	55,011	58,351	32,205
A Class non-distributing share CNH hedged	115	–	–	115
A Class non-distributing share GBP hedged	147,432	107,119	58,998	195,553
A Class non-distributing share HKD hedged	134,628	179,087	170,735	142,980
A Class non-distributing share USD hedged	6,242,729	4,070,755	2,941,682	7,371,802
C Class non-distributing share	280,891	31,600	20,832	291,659
D Class non-distributing share	3,255,053	594,919	556,701	3,293,271
D Class non-distributing share USD hedged	626,297	23,543	111,471	538,369
E Class non-distributing share	1,743,085	154,424	204,993	1,692,516
I Class distributing (A) share	462	–	–	462
I Class non-distributing share	21,808,327	3,142,888	4,754,398	20,196,817
X Class non-distributing share	159,253	13,123	7,570	164,806

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
European Sustainable Equity Fund				
A Class non-distributing share	500	–	–	500
AI Class non-distributing share	425	–	–	425
D Class non-distributing UK reporting fund share	5,966	5,324	–	11,290
E Class non-distributing share	425	–	–	425
I Class non-distributing UK reporting fund share	500	–	–	500
X Class non-distributing UK reporting fund share	498,500	–	–	498,500
European Value Fund				
A Class distributing (A) share	131,671	73,319	17,478	187,512
A Class distributing (A) UK reporting fund share	7,139	954	–	8,093
A Class non-distributing share	3,446,894	729,849	1,120,271	3,056,472
A Class non-distributing share AUD hedged	304,576	49,363	208,810	145,129
A Class non-distributing share CNH hedged	8,778	–	–	8,778
A Class non-distributing share HKD hedged	212,496	18,996	18,045	213,447
A Class non-distributing share USD hedged	4,001,811	880,372	1,173,000	3,709,183
C Class non-distributing share	384,422	67,266	44,452	407,236
D Class distributing (A) UK reporting fund share	11,383	49	7,705	3,727
D Class non-distributing share	2,197,648	1,076,681	836,073	2,438,256
D Class non-distributing share USD hedged	163,581	189,411	21,656	331,336
E Class non-distributing share	1,076,024	304,862	199,088	1,181,798
I Class non-distributing share	12,106,629	2,067,374	6,537,444	7,636,559
S Class distributing (A) share	66,094	9	1,968	64,135
X Class non-distributing share	6,273,203	–	94,911	6,178,292
FinTech Fund				
A Class distributing (A) UK reporting fund share	500	6,201	1	6,700
A Class non-distributing share	10,895,109	3,331,008	3,674,500	10,551,617
A Class non-distributing share EUR hedged	1,336,253	398,084	513,613	1,220,724
A Class non-distributing share SGD hedged	1,000,913	141,401	238,774	903,540
AI Class non-distributing share	110,378	195,974	24,906	281,446
C Class non-distributing UK reporting fund share	1,506,144	3,066,584	674,747	3,897,981
D Class non-distributing share	2,704,628	711,082	981,077	2,434,633
D Class non-distributing share EUR hedged	355,071	29,998	81,849	303,220
D Class non-distributing UK reporting fund share	7,626,993	888,398	1,243,291	7,272,100
D Class non-distributing UK reporting fund share GBP hedged	1,034,624	107,753	329,584	812,793
E Class non-distributing share	3,406,431	1,202,245	861,052	3,747,624
E Class non-distributing share EUR hedged	2,663,368	981,365	540,291	3,104,442
I Class distributing (A) UK reporting fund share	500	1	1	500
I Class non-distributing share	5,599,104	3,319,571	3,734,133	5,184,542
I Class non-distributing share EUR hedged	430,473	19,716	130,778	319,411
X Class non-distributing share	828,754	451,663	308,443	971,974
Z Class non-distributing UK reporting fund share	2,690,726	238,502	527,078	2,402,150

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Fixed Income Global Opportunities Fund				
A Class distributing (A) share	107,110	427	1,889	105,648
A Class distributing (A) share EUR hedged	870,235	38,762	197,697	711,300
A Class distributing (D) share	3,841,744	501,952	536,096	3,807,600
A Class distributing (M) share	437,634	62,396	57,577	442,453
A Class distributing (Q) share	6,270,382	135,271	1,373,466	5,032,187
A Class distributing (Q) share EUR hedged	767,344	24,056	121,164	670,236
A Class distributing (Q) share SGD hedged	609,704	124,434	70,889	663,249
A Class distributing (R) (M) (G) share AUD hedged	501,398	87,847	27,165	562,080
A Class distributing (R) (M) (G) share CNH hedged	118,309	–	65,684	52,625
A Class distributing (S) (M) (G) share	1,122,495	33,241	363,055	792,681
A Class distributing (S) (M) (G) share HKD hedged	61,152	–	24,970	36,182
A Class non-distributing share	43,761,698	3,802,148	6,334,177	41,229,669
A Class non-distributing share CHF hedged	3,325,739	111,273	1,003,881	2,433,131
A Class non-distributing share EUR hedged	9,479,252	879,151	1,961,643	8,396,760
A Class non-distributing share JPY hedged	1,377	–	–	1,377
A Class non-distributing share PLN hedged	7,291,030	2,039,064	3,665,660	5,664,434
A Class non-distributing share SEK hedged	169,318	4,713	30,172	143,859
A Class non-distributing share SGD hedged	5,190,795	393,676	893,303	4,691,168
A Class non-distributing UK reporting fund share GBP hedged	284,291	40,245	57,670	266,866
AI Class non-distributing share	8,924	31,028	7,775	32,177
AI Class non-distributing share EUR hedged	275,865	33,809	134,778	174,896
C Class distributing (D) share	221,760	–	12,921	208,839
C Class distributing (Q) share	674,682	380	60,438	614,624
C Class non-distributing share	6,403,597	532,982	859,171	6,077,408
D Class distributing (A) share	65,037	–	4,314	60,723
D Class distributing (A) share CAD hedged	1,286,909	8,187	119,536	1,175,560
D Class distributing (A) share EUR hedged	407,061	491	5,271	402,281
D Class distributing (A) UK reporting fund share GBP hedged	4,331,221	179,927	787,803	3,723,345
D Class distributing (Q) share	16,879,135	1,034,738	5,153,736	12,760,137
D Class distributing (Q) share CHF hedged	1,591,904	76,900	3,400	1,665,404
D Class distributing (Q) share EUR hedged	737,440	6,185	42,359	701,266
D Class non-distributing share	44,696,070	6,583,558	7,801,559	43,478,069
D Class non-distributing share CHF hedged	3,691,505	592,448	516,797	3,767,156
D Class non-distributing share EUR hedged	28,292,345	1,697,376	2,224,464	27,765,257
D Class non-distributing share GBP hedged	3,290,173	319,414	367,628	3,241,959
D Class non-distributing share PLN hedged	280,038	–	10,000	270,038
D Class non-distributing share SGD hedged	59,130	303	35,654	23,779
E Class non-distributing share	11,975,320	780,115	1,287,684	11,467,751
E Class non-distributing share EUR hedged	26,201,951	1,063,506	4,414,970	22,850,487
I Class distributing (M) share CAD hedged	44,930	–	44,320	610
I Class distributing (Q) share	10,375,795	267,401	268,260	10,374,936
I Class distributing (Q) share EUR hedged	1,923,005	23,201	82,422	1,863,784
I Class distributing (Q) share GBP hedged	4,707,374	412,814	64,989	5,055,199
I Class distributing (Q) share JPY hedged	468,412	59,793	8,708	519,497
I Class non-distributing share	57,076,060	41,691,756	6,025,237	92,742,579
I Class non-distributing share AUD hedged	24,307	8,871	7,934	25,244
I Class non-distributing share CAD hedged	17,288,914	–	871,659	16,417,255
I Class non-distributing share CHF hedged	10,359,027	140,430	373,081	10,126,376
I Class non-distributing share EUR hedged	44,431,965	6,865,685	8,717,402	42,580,248
I Class non-distributing share GBP hedged	37,203,755	1,879,492	2,562,148	36,521,099
I Class non-distributing share JPY hedged	47,431,561	2,618,180	3,453,412	46,596,329
J Class distributing (M) share	1,261,543	82,204	38,631	1,305,116
S Class distributing (A) share EUR hedged	73,753	10	1,960	71,803
S Class distributing (Q) share	884,022	160,804	170,614	874,212
S Class non-distributing share	1,615,477	204,068	112,782	1,706,763
S Class non-distributing share CHF hedged	2,703,285	117,495	290,366	2,530,414
S Class non-distributing share EUR hedged	640,552	882,100	92,191	1,430,461
X Class distributing (M) share	79,345,741	18,408	247,499	79,116,650
X Class distributing (M) share AUD hedged	1,201,574	14,739	166,251	1,050,062
X Class distributing (M) share EUR hedged	198,900	2,319	4,405	196,814
X Class distributing (Q) share EUR hedged	13,074,246	1,469,051	–	14,543,297
X Class distributing (Q) share GBP hedged	15,519,286	31,731	9,151,144	6,399,873
X Class non-distributing share	97,809,346	1,565	199,772	97,611,139
X Class non-distributing share AUD hedged	6,831,090	609,893	69,546	7,371,437
X Class non-distributing share CAD hedged	139,750,383	2,373,159	5,274,220	136,849,322
X Class non-distributing share CHF hedged	13	–	–	13
X Class non-distributing share EUR hedged	4,493,839	3,017,906	44,703	7,467,042
X Class non-distributing share GBP hedged	46,748,691	12,664	58,165	46,703,190
X Class non-distributing share SEK hedged	115	–	–	115

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Future Consumer Fund				
A Class non-distributing share	9,233	3,126	88	12,271
AI Class non-distributing share	425	–	–	425
D Class non-distributing share	503	6,627	1,417	5,713
D Class non-distributing UK reporting fund share	500	6,047	–	6,547
E Class non-distributing share	411	16,179	–	16,590
I Class non-distributing share	–	491	–	491
I Class non-distributing UK reporting fund share	500	–	–	500
X Class non-distributing UK reporting fund share	1,997,000	–	–	1,997,000
Z Class non-distributing share	500	–	–	500
Future Of Transport Fund				
A Class distributing (A) share	–	406,885	3,132	403,753
A Class distributing (A) UK reporting fund share	500	388,483	–	388,983
A Class non-distributing share	11,069,374	19,759,595	3,550,340	27,278,629
A Class non-distributing share CNH hedged	324	1,319,690	173,404	1,146,610
A Class non-distributing share EUR hedged	2,319,335	1,932,835	669,265	3,582,905
A Class non-distributing share SGD hedged	300,625	432,743	85,956	647,412
AI Class non-distributing share	3,004,779	1,962,428	1,552,276	3,414,931
D Class non-distributing share EUR hedged	1,423,581	855,541	424,170	1,854,952
D Class non-distributing UK reporting fund share	8,473,023	5,878,535	1,650,108	12,701,450
D Class non-distributing UK reporting fund share GBP hedged	850,166	291,778	239,402	902,542
E Class non-distributing share	23,963,408	9,896,295	5,508,444	28,351,259
E Class non-distributing share EUR hedged	21,311,512	3,429,114	3,863,763	20,876,863
I Class distributing (A) UK reporting fund share	500	–	–	500
I Class non-distributing share	14,956,451	3,970,315	3,430,670	15,496,096
I Class non-distributing share EUR hedged	1,658,370	813,824	584,692	1,887,502
X Class non-distributing share	577,651	332,152	129,759	780,044
Z Class non-distributing UK reporting fund share	500	–	–	500
Global Allocation Fund				
A Class distributing (A) share	16,442,812	1,678,064	937,488	17,183,388
A Class distributing (A) share EUR hedged	1,814,449	56,991	258,222	1,613,218
A Class distributing (Y) (Q) (G) share	500	–	–	500
A Class distributing (Y) (Q) (G) share AUD hedged	659	–	–	659
A Class distributing (Y) (Q) (G) share SGD hedged	671	–	–	671
A Class non-distributing share	105,987,712	11,787,026	12,944,047	104,830,691
A Class non-distributing share AUD hedged	9,860,513	834,502	897,640	9,797,375
A Class non-distributing share CHF hedged	1,998,648	156,032	155,281	1,999,399
A Class non-distributing share CNH hedged	868,456	421,543	207,665	1,082,334
A Class non-distributing share EUR hedged	22,309,938	1,912,343	1,982,971	22,239,310
A Class non-distributing share GBP hedged	2,167,806	384,415	233,339	2,318,882
A Class non-distributing share HKD hedged	16,670,402	5,150,437	5,890,631	15,930,208
A Class non-distributing share PLN hedged	2,487,903	867,152	727,952	2,627,103
A Class non-distributing share SGD hedged	5,325,757	890,143	301,253	5,914,647
AI Class non-distributing share	336,668	400,042	83,201	653,509
AI Class non-distributing share EUR hedged	319,962	72,655	33,727	358,890
C Class non-distributing share	7,637,599	578,039	529,652	7,685,986
C Class non-distributing share EUR hedged	1,622,193	316,967	129,150	1,810,010
D Class distributing (A) share	536,078	253,353	399,882	389,549
D Class distributing (A) share EUR hedged	243,366	25,189	18,543	250,012
D Class non-distributing share	3,421,817	841,412	495,746	3,767,483
D Class non-distributing share AUD hedged	289,023	100,503	832	388,694
D Class non-distributing share CHF hedged	148,335	73,853	1,240	220,948
D Class non-distributing share EUR hedged	6,905,999	994,100	837,665	7,062,434
D Class non-distributing share GBP hedged	1,007,875	138,134	114,427	1,031,582
D Class non-distributing share PLN hedged	27,362	–	–	27,362
D Class non-distributing share SGD hedged	130,452	12,715	–	143,167
D Class non-distributing UK reporting fund share	10,672,914	1,751,216	1,905,454	10,518,676
E Class non-distributing share	19,055,668	3,595,308	1,222,271	21,428,705
E Class non-distributing share EUR hedged	10,854,700	1,022,491	737,616	11,139,575
E Class non-distributing share PLN hedged	269,095	49,333	31,129	287,299
I Class non-distributing share	10,886,790	2,036,918	880,865	12,042,843
I Class non-distributing share EUR hedged	4,559,404	639,021	352,505	4,845,920
I Class non-distributing share SGD hedged	15	–	–	15
J Class non-distributing share	228,356	2,370	13,296	217,430
X Class distributing (A) share	42,225,919	2,272,405	3,938,870	40,559,454
X Class non-distributing share	11,209,421	381,197	1,119,652	10,470,966
X Class non-distributing share AUD hedged	4,300,272	329,140	319,197	4,310,215
X Class non-distributing share EUR hedged	450	–	–	450
X Class non-distributing share JPY hedged	3,579,424	244,804	509,539	3,314,689

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global Corporate Bond Fund				
A Class distributing (A) share EUR hedged	169,044	23	150	168,917
A Class distributing (M) share AUD hedged	144,878	1,842	17,632	129,088
A Class distributing (M) share CAD hedged	215,280	–	43,796	171,484
A Class distributing (M) share GBP hedged	85,684	4,563	17,509	72,738
A Class distributing (M) share NZD hedged	308,913	46,955	23,654	332,214
A Class distributing (Q) share	82,502	178	3,503	79,177
A Class distributing (R) (M) (G) share AUD hedged	2,573,897	175,534	419,058	2,330,373
A Class distributing (R) (M) (G) share CNH hedged	2,358,462	92,979	679,580	1,771,861
A Class distributing (R) (M) (G) share NZD hedged	130,354	4,699	13,950	121,103
A Class distributing (S) (M) (G) share	20,706,396	834,080	5,346,613	16,193,863
A Class distributing (S) (M) (G) share HKD hedged	792,302	91,279	231,499	652,082
A Class distributing (S) (M) (G) share SGD hedged	161,746	20,779	41,603	140,922
A Class non-distributing share	7,171,786	4,080,690	5,138,699	6,113,777
A Class non-distributing share EUR hedged	970,706	11,804	143,663	838,847
A Class non-distributing share SEK hedged	3,493	602	27	4,068
D Class distributing (Q) share GBP hedged	384	–	–	384
D Class non-distributing share	1,654,855	176,995	391,399	1,440,451
D Class non-distributing share EUR hedged	6,876,476	829,164	559,477	7,146,163
D Class non-distributing UK reporting fund share GBP hedged	1,833,757	477,888	738,963	1,572,682
E Class non-distributing share	580,702	37,304	121,120	496,886
E Class non-distributing share EUR hedged	909,488	31,872	163,499	777,861
I Class distributing (A) UK reporting fund share GBP hedged	514,284	–	301,795	212,489
I Class non-distributing share	8,505,921	796,877	928,754	8,374,044
I Class non-distributing share CAD hedged	590	–	–	590
I Class non-distributing share EUR hedged	11,095,714	36,104	6,226,710	4,905,108
X Class distributing (A) UK reporting fund share GBP hedged	9,131,744	201,391	9,333,128	7
X Class non-distributing share	4,811,463	127,289	2,804,936	2,133,816
X Class non-distributing share EUR hedged	15,114,350	180,656	–	15,295,006
X Class non-distributing share NOK hedged	501,251	21,818	–	523,069
Global Dynamic Equity Fund				
A Class distributing (A) share	61,154	4,677	2,323	63,508
A Class non-distributing share	9,340,313	1,889,564	2,056,163	9,173,714
A Class non-distributing share CNH hedged	8,210	–	7,900	310
A Class non-distributing share EUR hedged	461,244	39,513	103,509	397,248
C Class non-distributing share	1,461,691	128,417	138,748	1,451,360
C Class non-distributing share EUR hedged	87,710	53,343	12,571	128,482
D Class distributing (A) share	443,112	23,092	33,664	432,540
D Class non-distributing share	1,722,555	666,966	124,168	2,265,353
D Class non-distributing share EUR hedged	70,619	8,345	16,691	62,273
E Class non-distributing share	1,932,922	190,523	139,114	1,984,331
E Class non-distributing share EUR hedged	210,317	16,681	21,192	205,806
I Class non-distributing share	1,815,223	7,580,683	2,999,194	6,396,712
X Class non-distributing share	7	–	–	7

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global Equity Income Fund				
A Class distributing (A) (G) share	1,187,069	43,716	107,039	1,123,746
A Class distributing (A) (G) share EUR hedged	81,779	11	971	80,819
A Class distributing (Q) (G) share	5,185,600	157,501	355,543	4,987,558
A Class distributing (Q) (G) share EUR hedged	813,778	117,285	136,510	794,553
A Class distributing (Q) (G) share SGD hedged	1,062,411	62,078	93,889	1,030,600
A Class distributing (Q) (G) UK reporting fund share	862,506	82,053	59,281	885,278
A Class distributing (R) (M) (G) share AUD hedged	2,368,835	233,004	733,215	1,868,624
A Class distributing (R) (M) (G) share CNH hedged	98,803	10,529	20,698	88,634
A Class distributing (R) (M) (G) share ZAR hedged	177,212	141,719	103,478	215,453
A Class distributing (S) (M) (G) share	6,068,135	788,744	1,083,077	5,773,802
A Class distributing (S) (M) (G) share CNH hedged	152,490	30,909	38,415	144,984
A Class distributing (S) (M) (G) share HKD hedged	51,283	22,748	3,708	70,323
A Class distributing (S) (M) (G) share SGD hedged	4,811,035	420,283	210,866	5,020,452
A Class non-distributing share	12,841,936	2,727,064	1,842,475	13,726,525
A Class non-distributing share CHF hedged	433,359	16,300	23,928	425,731
A Class non-distributing share EUR hedged	1,085,933	158,979	93,083	1,151,829
A Class non-distributing share PLN hedged	3,302,105	3,721,127	4,064,283	2,958,949
A Class non-distributing share SGD hedged	625,609	115,831	75,243	666,197
AI Class distributing (Q) (G) share EUR hedged	429,535	198,676	109,812	518,399
AI Class non-distributing share	206,827	109,731	113,712	202,846
AI Class non-distributing share EUR hedged	27,535	13,501	10,051	30,985
C Class distributing (Q) (G) share	1,283,802	7,242	45,994	1,245,050
C Class non-distributing share	2,263,171	129,083	193,909	2,198,345
D Class distributing (A) (G) share	752,832	40,943	140,709	653,066
D Class distributing (Q) (G) share	901,505	101,055	226,906	775,654
D Class distributing (Q) (G) share EUR hedged	122,081	49,541	3,746	167,876
D Class distributing (Q) (G) UK reporting fund share	178,612	42,705	4,293	217,024
D Class distributing (Q) (G) UK reporting fund share GBP hedged	133,166	1,936	3,614	131,488
D Class non-distributing share	6,966,610	649,460	1,971,742	5,644,328
D Class non-distributing share CHF hedged	331,197	22,049	66,755	286,491
D Class non-distributing share EUR hedged	332,577	236,903	22,030	547,450
D Class non-distributing share PLN hedged	1,397	–	–	1,397
D Class non-distributing share SGD hedged	8,827	–	–	8,827
E Class distributing (Q) (G) share	1,237,859	238,604	116,192	1,360,271
E Class distributing (Q) (G) share EUR hedged	1,459,330	101,854	257,354	1,303,830
E Class non-distributing share	1,113,784	142,571	137,208	1,119,147
E Class non-distributing share EUR hedged	37,124	22,836	4,166	55,794
I Class non-distributing share	2,347,672	201,042	19,098	2,529,616
X Class non-distributing share	9	–	–	9
Global Government Bond Fund				
A Class distributing (D) share	45,436	463	5,037	40,862
A Class distributing (D) share EUR hedged	32,885	511	3,655	29,741
A Class distributing (M) share	662,251	141,988	244,854	559,385
A Class distributing (M) share EUR hedged	81,259	6,298	13,169	74,388
A Class distributing (M) share GBP hedged	64,735	8,848	1,881	71,702
A Class distributing (M) share HKD hedged	390	–	–	390
A Class non-distributing share	4,930,535	933,240	1,446,507	4,417,268
A Class non-distributing share EUR hedged	3,896,583	4,129,710	2,503,325	5,522,968
C Class distributing (D) share	6,190	–	–	6,190
C Class distributing (D) share EUR hedged	6,275	–	1,245	5,030
C Class distributing (M) share	6	–	–	6
C Class non-distributing share	140,538	6,791	37,434	109,895
C Class non-distributing share EUR hedged	151,020	17,701	17,337	151,384
D Class distributing (M) share	38,852	7,833	8,819	37,866
D Class distributing (M) share EUR hedged	3,827	–	–	3,827
D Class non-distributing share	419,344	47,932	93,702	373,574
D Class non-distributing share EUR hedged	2,144,729	2,568,992	591,584	4,122,137
E Class non-distributing share	701,598	30,207	120,701	611,104
E Class non-distributing share EUR hedged	1,092,236	72,510	282,612	882,134
I Class distributing (A) share EUR hedged	427	4	–	431
I Class non-distributing share	3,917,251	450,678	1,973,391	2,394,538
I Class non-distributing share EUR hedged	422	–	–	422
X Class non-distributing share EUR hedged	8	–	–	8
X Class non-distributing share NOK hedged	501,402	22,735	–	524,137
X Class non-distributing share SEK hedged	21,584,361	3,333,227	152,613	24,764,975
X Class non-distributing UK reporting fund share	29,964	4,418	5,309	29,073

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global High Yield Bond Fund				
A Class distributing (D) UK reporting fund share	1,634,100	132,538	117,423	1,649,215
A Class distributing (D) UK reporting fund share EUR hedged	598,494	172,343	43,634	727,203
A Class distributing (M) share	11,258,857	1,459,658	2,409,207	10,309,308
A Class distributing (M) share EUR hedged	2,448,294	211,659	515,063	2,144,890
A Class distributing (Q) share	170,528	22,693	32,339	160,882
A Class distributing (R) (M) (G) share AUD hedged	10,855,792	353,844	1,968,832	9,240,804
A Class distributing (R) (M) (G) share ZAR hedged	3,482,765	498,917	597,631	3,384,051
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	29,084	17,603	8,676	38,011
A Class distributing (S) (M) (G) share	45,555,865	9,143,718	11,188,372	43,511,211
A Class distributing (S) (M) (G) share HKD hedged	2,721,419	742,084	562,123	2,901,380
A Class distributing (S) (M) (G) share SGD hedged	1,190,591	140,356	177,222	1,153,725
A Class non-distributing share	8,917,188	3,211,458	3,901,358	8,227,288
A Class non-distributing share EUR hedged	3,785,699	1,425,444	2,275,940	2,935,203
A Class non-distributing share GBP hedged	866,708	21,670	62,914	825,464
A Class non-distributing share PLN hedged	4,076,951	3,129,458	3,720,967	3,485,442
A Class non-distributing share SEK hedged	4,101,273	644,032	970,836	3,774,469
AI Class distributing (Q) share EUR hedged	79,259	9,756	–	89,015
AI Class non-distributing share EUR hedged	20,056	2,264	–	22,320
C Class distributing (D) share	234,980	19,504	1	254,483
C Class distributing (D) share EUR hedged	28,570	–	28,570	–
C Class non-distributing share	576,724	96,908	62,929	610,703
C Class non-distributing share EUR hedged	774,734	52,331	93,936	733,129
D Class distributing (M) share	4,617,045	1,938,557	742,536	5,813,066
D Class distributing (M) share EUR hedged	310,730	205,294	28,944	487,080
D Class distributing (Q) share GBP hedged	1,495,420	292,824	126,674	1,661,570
D Class non-distributing share	3,811,926	4,328,614	1,148,571	6,991,969
D Class non-distributing UK reporting fund share EUR hedged	7,980,463	1,547,823	3,205,696	6,322,590
D Class non-distributing UK reporting fund share GBP hedged	362,908	39,100	70,361	331,647
E Class distributing (Q) share EUR hedged	7,466,407	299,421	1,164,642	6,601,186
E Class non-distributing share	2,417,087	451,428	337,974	2,530,541
E Class non-distributing share EUR hedged	2,919,376	168,026	366,422	2,720,980
I Class distributing (M) share	27,687,957	5,613,081	–	33,301,038
I Class non-distributing share	8,922,380	3,535,553	5,797,636	6,660,297
I Class non-distributing share CAD hedged	590	–	–	590
I Class non-distributing share EUR hedged	20,779,840	14,633,468	13,452,650	21,960,658
I Class non-distributing UK reporting fund share CHF hedged	35,457	–	–	35,457
X Class distributing (A) share EUR hedged	2,961,505	–	–	2,961,505
X Class non-distributing share	1,317,263	286	1,308,571	8,978
X Class non-distributing share EUR hedged	2,393,182	–	–	2,393,182
Global Inflation Linked Bond Fund				
A Class distributing (M) share	214,448	112,964	141,988	185,424
A Class non-distributing share	3,485,616	2,543,357	1,870,482	4,158,491
A Class non-distributing share EUR hedged	614,828	382,677	172,077	825,428
C Class distributing (M) share	28,828	699	–	29,527
C Class non-distributing share	202,996	116,366	5,966	313,396
D Class distributing (M) share	1,129	30,211	30,211	1,129
D Class non-distributing share	1,600,820	826,882	1,041,233	1,386,469
D Class non-distributing share EUR hedged	5,810,482	1,419,913	2,062,950	5,167,445
E Class non-distributing share EUR hedged	9,671,066	6,824,297	1,427,557	15,067,806
I Class non-distributing share	500	2,962,431	190,839	2,772,092
X Class non-distributing share EUR hedged	276,881	60,306	90,405	246,782
Global Long-Horizon Equity Fund				
A Class distributing (A) share	7,284	16,278	5,026	18,536
A Class distributing (A) UK reporting fund share	965,428	19,713	28,809	956,332
A Class non-distributing share	7,556,701	2,034,140	1,211,788	8,379,053
A Class non-distributing share SGD hedged	2,086	956	–	3,042
AI Class non-distributing share	36,424	130,020	24,383	142,061
C Class non-distributing share	178,233	330,556	29,694	479,095
D Class distributing (A) UK reporting fund share	59,395	2,724	6,207	55,912
D Class non-distributing share	1,641,334	2,102,141	591,135	3,152,340
E Class non-distributing share	1,183,442	529,584	158,161	1,554,865
I Class non-distributing share	425	1,827,565	1,115,000	712,990
X Class non-distributing share	2,205,992	604,605	445,791	2,364,806

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global Multi-Asset Income Fund				
A Class distributing (A) (G) share	1,558,313	352,893	99,081	1,812,125
A Class distributing (A) (G) share CHF hedged	27,124	27,058	–	54,182
A Class distributing (A) (G) share EUR hedged	4,612,542	306,411	1,071,618	3,847,335
A Class distributing (M) (G) share	109,663,752	3,519,715	5,821,912	107,361,555
A Class distributing (Q) (G) share	5,361,040	1,390,265	297,843	6,453,462
A Class distributing (Q) (G) share AUD hedged	436,440	213,556	27,137	622,859
A Class distributing (Q) (G) share SGD hedged	1,160,367	68,095	19,750	1,208,712
A Class distributing (R) (M) (G) share AUD hedged	19,324,842	2,157,362	1,417,926	20,064,278
A Class distributing (R) (M) (G) share CAD hedged	2,046,905	812,739	257,386	2,602,258
A Class distributing (R) (M) (G) share CNH hedged	922,019	526,209	533,344	914,884
A Class distributing (R) (M) (G) share GBP hedged	4,766,056	1,027,343	523,885	5,269,514
A Class distributing (R) (M) (G) share NZD hedged	4,269,554	670,494	352,963	4,587,085
A Class distributing (S) (M) (G) share	140,632,716	32,309,597	17,404,034	155,538,279
A Class distributing (S) (M) (G) share EUR hedged	20,953,441	2,466,572	2,597,293	20,822,720
A Class distributing (S) (M) (G) share HKD hedged	7,920,124	5,104,614	3,123,805	9,900,933
A Class distributing (S) (M) (G) share SGD hedged	77,804,362	14,322,006	6,152,896	85,973,472
A Class non-distributing share	46,144,742	19,976,795	30,616,667	35,504,870
A Class non-distributing share CHF hedged	78,717	14,681	23,001	70,397
A Class non-distributing share EUR hedged	3,509,953	1,501,743	714,045	4,297,651
AI Class distributing (Q) (G) share EUR hedged	165,107	110,790	18,796	257,101
AI Class non-distributing share EUR hedged	48,292	46,503	9,715	85,080
C Class distributing (S) (M) (G) share	1,926,213	13,257	66,141	1,873,329
C Class non-distributing share	2,003,962	62,080	260,979	1,805,063
D Class distributing (A) (G) share CHF hedged	195,650	–	2,060	193,590
D Class distributing (A) (G) share EUR hedged	11,296,218	157,980	1,903,933	9,550,265
D Class distributing (S) (M) (G) share	69,220,182	23,193,464	4,507,012	87,906,634
D Class distributing (S) (M) (G) share GBP hedged	293,763	91,506	16,757	368,512
D Class non-distributing share	19,278,451	12,469,715	20,235,864	11,512,302
D Class non-distributing share CHF hedged	12,780	–	–	12,780
D Class non-distributing share EUR hedged	4,028,449	1,912,512	2,028,076	3,912,885
E Class distributing (Q) (G) share EUR hedged	62,181,574	4,286,041	9,315,520	57,152,095
E Class distributing (Y) (Q) (G) share EUR hedged	8,537,446	232,813	1,506,802	7,263,457
E Class non-distributing share	8,768,531	1,441,171	2,089,057	8,120,645
E Class non-distributing share EUR hedged	6,197,401	608,059	1,045,675	5,759,785
I Class distributing (Q) (G) share EUR hedged	1,021,526	131,264	834,323	318,467
I Class non-distributing share	9,708,776	5,419,689	68,686	15,059,779
I Class non-distributing share EUR hedged	13,819,980	1,446,264	1,937,667	13,328,577
X Class distributing (Q) (G) share GBP hedged	12,550,166	15,745	12,565,531	380
X Class distributing (R) (M) (G) share AUD hedged	5,583,541	721,275	579,547	5,725,269
X Class non-distributing share	232,276	6,053	25,716	212,613
India Fund				
A Class distributing (A) UK reporting fund share	41,061	4,936	2,433	43,564
A Class non-distributing share	5,400,184	5,336,516	5,312,025	5,424,675
C Class non-distributing share	255,493	94,294	65,728	284,059
D Class distributing (A) UK reporting fund share	130,585	108,302	70,122	168,765
D Class non-distributing share	1,083,021	259,737	426,358	916,400
E Class non-distributing share	843,210	175,061	168,551	849,720
I Class non-distributing share	–	14,142,487	105,596	14,036,891
X Class non-distributing share	1,945,652	114,144	1,077,097	982,699
Japan Flexible Equity Fund				
A Class distributing (A) UK reporting fund share	60,751	15,422	2,259	73,914
A Class non-distributing share	3,198,856	8,158,679	4,878,755	6,478,780
A Class non-distributing share EUR hedged	135,979	39,944	24,938	150,985
A Class non-distributing share USD hedged	280,417	862,194	598,265	544,346
C Class non-distributing share	350,000	3,780,216	1,069,016	3,061,200
D Class distributing (A) UK reporting fund share	159,545	8,618	20,734	147,429
D Class non-distributing share	1,712,151	2,560,674	825,757	3,447,068
D Class non-distributing share EUR hedged	1,655,258	186,027	449,120	1,392,165
E Class non-distributing share	827,227	1,436,402	1,247,501	1,016,128
E Class non-distributing share EUR hedged	1,513,026	445,150	161,685	1,796,491
I Class non-distributing share	215,786	60,751	47,206	229,331
X Class non-distributing share	554,867	35,209	139,864	450,212
X Class non-distributing share EUR hedged	448	–	–	448

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Japan Small & MidCap Opportunities Fund				
A Class distributing (A) UK reporting fund share	188	19	–	207
A Class non-distributing share	1,842,197	501,858	670,628	1,673,427
A Class non-distributing share EUR hedged	48,881	8,979	9,470	48,390
A Class non-distributing share USD hedged	498,771	1,027,816	884,542	642,045
C Class non-distributing share	41,787	2,192	18,946	25,033
D Class distributing (A) UK reporting fund share	5,022	5,513	948	9,587
D Class non-distributing share	496,876	23,971	136,160	384,687
D Class non-distributing share EUR hedged	20,130	2,508	19,086	3,552
E Class non-distributing share	142,039	28,870	17,497	153,412
I Class non-distributing share	478	–	–	478
I Class non-distributing share EUR hedged	430	–	–	430
X Class non-distributing share	2,126	–	–	2,126
Latin American Fund				
A Class distributing (A) share	30,917	2,100	3,011	30,006
A Class distributing (A) UK reporting fund share	11,072	269	86	11,255
A Class non-distributing share	11,480,425	2,646,973	2,073,792	12,053,606
A Class non-distributing share AUD hedged	824,868	579,274	492,584	911,558
A Class non-distributing share CHF hedged	9,711	–	6,700	3,011
A Class non-distributing share HKD hedged	177,255	75,285	97,182	155,358
A Class non-distributing share PLN hedged	3,138,900	2,593,269	1,333,894	4,398,275
A Class non-distributing share SGD hedged	664,190	181,148	117,207	728,131
C Class non-distributing share	90,391	6,934	14,487	82,838
D Class distributing (A) share	3,903	–	–	3,903
D Class distributing (A) UK reporting fund share	15,807	5,604	1,270	20,141
D Class non-distributing share	479,911	64,523	82,105	462,329
D Class non-distributing share CHF hedged	39,917	–	–	39,917
D Class non-distributing share EUR hedged	4,477	–	–	4,477
D Class non-distributing share PLN hedged	1,592	–	–	1,592
D Class non-distributing share SGD hedged	790	–	–	790
D Class non-distributing UK reporting fund share GBP hedged	4,125	2,252	2,251	4,126
E Class non-distributing share	498,987	70,404	63,573	505,818
I Class non-distributing share	2,076,992	152,410	396,575	1,832,827
J Class non-distributing share	177,756	–	9,741	168,015
X Class distributing (A) UK reporting fund share	343,360	3,409	346,705	64
X Class non-distributing share	116,183	1,901	115,830	2,254
Multi-Theme Equity Fund				
A Class non-distributing share	1,410,403	1,139,240	37,616	2,512,027
A Class non-distributing share EUR hedged	422	–	–	422
AI Class non-distributing share	33,912	28,226	10,635	51,503
C Class non-distributing share	415	30,245	2,651	28,009
D Class non-distributing share EUR hedged	10,402	8,910	–	19,312
D Class non-distributing UK reporting fund share	693,857	438,801	241,717	890,941
E Class non-distributing share	398,080	810,923	34,130	1,174,873
X Class non-distributing share	259,333	–	259,001	332
X Class non-distributing share GBP hedged	1,054,097	1,486,309	85,057	2,455,349
Z Class non-distributing share	7,547,944	137,570	651,031	7,034,483
Natural Resources Growth & Income Fund				
A Class distributing (A) (G) share	148,226	43,815	24,056	167,985
A Class distributing (M) (G) share	2,774	33,931	–	36,705
A Class distributing (Q) (G) share	396,135	410,420	56,080	750,475
A Class non-distributing share	4,771,739	12,624,996	3,337,450	14,059,285
A Class non-distributing share EUR hedged	42,178	630,499	57,398	615,279
D Class non-distributing share EUR hedged	124,577	518,735	82,050	561,262
E Class distributing (Q) (G) share EUR hedged	642,387	968,370	142,113	1,468,644
E Class non-distributing share	2,876,179	2,106,383	835,626	4,146,936
I Class distributing (A) (G) share	10,566,136	1,746,453	1,033,764	11,278,825

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Next Generation Health Care Fund				
A Class non-distributing share	17,538	16,365	1,554	32,349
A Class non-distributing share HKD hedged	388	–	–	388
A Class non-distributing share SGD hedged	660	1,318	–	1,978
AI Class non-distributing share	425	–	–	425
D Class non-distributing share	501	8,914	1,254	8,161
D Class non-distributing UK reporting fund share	3,500	21,512	–	25,012
E Class non-distributing share	410	7,370	–	7,780
I Class non-distributing share	–	485	–	485
I Class non-distributing UK reporting fund share	500	–	–	500
X Class non-distributing UK reporting fund share	1,996,000	–	–	1,996,000
Z Class non-distributing share	500	–	–	500
Next Generation Technology Fund				
A Class distributing (A) share	–	616,470	8,660	607,810
A Class distributing (A) UK reporting fund share	500	–	–	500
A Class non-distributing share	70,229,795	9,938,159	22,835,175	57,332,779
A Class non-distributing share CNH hedged	323	4,176	–	4,499
A Class non-distributing share EUR hedged	10,941,072	1,916,456	4,190,834	8,666,694
A Class non-distributing share HKD hedged	10,607	14,134	–	24,741
A Class non-distributing share SGD hedged	3,470,884	676,400	987,134	3,160,150
A Class non-distributing UK reporting fund share CHF hedged	108,446	70,557	26,160	152,843
A Class non-distributing UK reporting fund share GBP hedged	5,467	47,823	1,968	51,322
AI Class non-distributing share	4,280,055	710,223	1,404,769	3,585,509
D Class non-distributing share	6,863,671	2,668,578	3,933,950	5,598,299
D Class non-distributing share CNH hedged	323	–	–	323
D Class non-distributing share EUR hedged	1,779,945	235,380	863,192	1,152,133
D Class non-distributing share SGD hedged	109,394	393,849	51,680	451,563
D Class non-distributing UK reporting fund share	9,782,385	2,184,844	3,031,859	8,935,370
D Class non-distributing UK reporting fund share GBP hedged	4,345,708	763,356	1,282,749	3,826,315
E Class non-distributing share	30,724,442	4,636,508	6,160,146	29,200,804
E Class non-distributing share EUR hedged	18,251,355	2,038,188	3,228,386	17,061,157
I Class distributing (A) UK reporting fund share	679	91,984	4,300	88,363
I Class non-distributing share	22,836,002	9,274,017	9,353,632	22,756,387
I Class non-distributing share EUR hedged	1,201,699	1,069,190	585,769	1,685,120
I Class non-distributing UK reporting fund share	3,030,727	369,012	151,439	3,248,300
S Class non-distributing UK reporting fund share	34,232,414	2,964,903	8,100,367	29,096,950
S Class non-distributing UK reporting fund share CHF hedged	365,142	263,134	27,325	600,951
S Class non-distributing UK reporting fund share EUR hedged	5,145,353	638,795	1,686,051	4,098,097
S Class non-distributing UK reporting fund share GBP hedged	134,406	168,690	–	303,096
SR Class distributing (A) UK reporting fund share	58,005	73,035	–	131,040
SR Class non-distributing UK reporting fund share	37,768	59,161	–	96,929
SR Class non-distributing UK reporting fund share EUR hedged	409	–	–	409
X Class non-distributing share	177,170	75,327	26,870	225,627
Z Class non-distributing UK reporting fund share	919,733	152,622	135,629	936,726
Z Class non-distributing UK reporting fund share CHF hedged	463	8,900	–	9,363

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Nutrition Fund				
A Class distributing (A) share EUR hedged	33,774	1,479	1,331	33,922
A Class distributing (A) UK reporting fund share	500	1	1	500
A Class distributing (A) UK reporting fund share GBP hedged	53,785	4,721	12,750	45,756
A Class non-distributing share	2,498,588	603,995	678,325	2,424,258
A Class non-distributing share EUR hedged	380,144	198,783	73,583	505,344
A Class non-distributing share HKD	312,971	244,945	21,996	535,920
A Class non-distributing share PLN hedged	436,929	178,374	190,213	425,090
A Class non-distributing share SGD hedged	760,560	97,771	94,194	764,137
AI Class non-distributing share	394,492	165,037	65,508	494,021
C Class non-distributing share	571,580	156,356	89,832	638,104
D Class distributing (A) share EUR hedged	12,330	16,132	–	28,462
D Class distributing (A) UK reporting fund share GBP hedged	54,144	8,508	14,567	48,085
D Class non-distributing share	1,882,958	861,663	1,267,103	1,477,518
D Class non-distributing share EUR hedged	434,515	360,243	232,801	561,957
D Class non-distributing share SGD hedged	2,934	45,703	2,584	46,053
D Class non-distributing UK reporting fund share GBP hedged	63,585	20,779	29,391	54,973
E Class non-distributing share	6,572,204	1,940,173	1,079,347	7,433,030
I Class distributing (A) UK reporting fund share	500	1	1	500
I Class non-distributing share	5,025,439	712,784	422,933	5,315,290
I Class non-distributing share JPY hedged	553	–	–	553
X Class non-distributing share	366,318	120,891	172,383	314,826
Sustainable Energy Fund				
A Class distributing (A) share	2,629,945	3,413,133	280,016	5,763,062
A Class distributing (A) UK reporting fund share	1,878,982	360,150	343,117	1,896,015
A Class non-distributing share	159,921,945	65,156,970	35,582,595	189,496,320
A Class non-distributing share AUD hedged	243,245	851,078	482,975	611,348
A Class non-distributing share CAD hedged	18,925	398,691	183,009	234,607
A Class non-distributing share CNH hedged	445,318	967,321	113,760	1,298,879
A Class non-distributing share EUR hedged	5,962,397	3,152,212	984,455	8,130,154
A Class non-distributing share GBP hedged	71,368	323,022	98,333	296,057
A Class non-distributing share HKD hedged	441,186	1,591,067	593,664	1,438,589
A Class non-distributing share NZD hedged	695	244,618	191,485	53,828
A Class non-distributing share SGD hedged	4,800,114	2,272,890	1,352,135	5,720,869
AI Class non-distributing share	7,432,192	4,964,744	2,515,997	9,880,939
C Class non-distributing share	10,710,829	3,626,750	1,644,722	12,692,857
D Class distributing (A) share	7,384,959	1,250,239	1,481,614	7,153,584
D Class distributing (A) UK reporting fund share	9,471,311	3,004,034	1,574,739	10,900,606
D Class non-distributing share	31,926,142	12,352,292	7,308,521	36,969,913
D Class non-distributing share SGD hedged	–	2,441	–	2,441
E Class non-distributing share	76,073,088	25,473,769	11,998,686	89,548,171
E Class non-distributing share EUR hedged	524,077	2,588,008	110,434	3,001,651
I Class distributing (A) UK reporting fund share	2,859	1,189,242	3,152	1,188,949
I Class non-distributing share	45,486,608	7,356,897	19,575,168	33,268,337
I Class non-distributing UK reporting fund share	16,731,065	2,565,138	4,862,551	14,433,652
S Class non-distributing share	497,634	27,656	21,391	503,899
X Class non-distributing share	7,071,016	561,228	352,184	7,280,060
X Class non-distributing share EUR hedged	1,511,487	1,452,964	619,065	2,345,386
Sustainable Global Infrastructure Fund				
A Class non-distributing share	500	6,896	–	7,396
AI Class non-distributing share	425	–	–	425
D Class non-distributing share	981	–	–	981
E Class non-distributing share	675	10,859	–	11,534
I Class non-distributing share	425	–	–	425
X Class non-distributing share	998,500	–	–	998,500
Z Class non-distributing share	500	–	–	500
Swiss Small & MidCap Opportunities Fund[3]				
A Class non-distributing share	615,421	2,789	212,222	405,988
D Class distributing (M) UK reporting fund share	246,392	29,404	845	274,951
D Class non-distributing UK reporting fund share	269,798	115,816	17,850	367,764
I Class non-distributing share	8,144,552	1,121,892	209,096	9,057,348

[3] Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Systematic China A-Share Opportunities Fund				
A Class non-distributing share	10,175,862	2,885,026	6,190,459	6,870,429
A Class non-distributing share SGD hedged	500,617	299,340	403,386	396,571
AI Class non-distributing share EUR hedged	450	–	–	450
D Class non-distributing share	12,942,941	696,197	1,625,008	12,014,130
D Class non-distributing share EUR hedged	720,065	122,137	194,003	648,199
D Class non-distributing UK reporting fund share	1,353,291	326,006	82,653	1,596,644
E Class non-distributing share EUR hedged	150,417	49,358	52,493	147,282
I Class non-distributing share	6,890,644	1,475,717	1,149,531	7,216,830
I Class non-distributing share EUR hedged	450	61,912	214	62,148
S Class non-distributing share	1,525,153	67,285	155,669	1,436,769
X Class non-distributing share	190,739	4,636,588	106,353	4,720,974
Z Class non-distributing share	5,596,289	–	739,695	4,856,594
Systematic Global Equity High Income Fund				
A Class distributing (Q) (G) share	15,667,333	6,380,316	2,947,715	19,099,934
A Class distributing (Q) (G) share EUR hedged	1,278,710	1,225,382	170,961	2,333,131
A Class distributing (Q) (G) UK reporting fund share CHF hedged	323,479	238,310	121,005	440,784
A Class distributing (R) (M) (G) share AUD hedged	28,608,231	18,393,444	8,483,977	38,517,698
A Class distributing (R) (M) (G) share CAD hedged	4,469,026	4,615,334	1,988,502	7,095,858
A Class distributing (R) (M) (G) share CNH hedged	13,452,874	5,540,507	2,717,038	16,276,343
A Class distributing (R) (M) (G) share NZD hedged	3,421,343	1,928,160	759,981	4,589,522
A Class distributing (R) (M) (G) share ZAR hedged	474,916	1,108,510	443,532	1,139,894
A Class distributing (S) (M) (G) share	140,235,823	159,266,712	86,030,356	213,472,179
A Class distributing (S) (M) (G) share HKD hedged	41,951,980	41,552,286	17,728,389	65,775,877
A Class distributing (S) (M) (G) share SGD hedged	–	250,308	–	250,308
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	6,162,116	4,998,627	2,012,544	9,148,199
A Class non-distributing share	5,181,314	5,709,480	2,965,493	7,925,301
A Class non-distributing share EUR hedged	887,376	780,920	185,280	1,483,016
A Class non-distributing share HKD hedged	388	1	–	389
A Class non-distributing share SGD hedged	203,577	164,344	73,890	294,031
A Class non-distributing UK reporting fund share CHF hedged	117,525	46,414	1,782	162,157
C Class distributing (Q) (G) share	549,743	2,166	21,027	530,882
C Class non-distributing share	109,639	2,565	11,452	100,752
D Class distributing (Q) (G) share	6,949,125	3,730,273	646,203	10,033,195
D Class distributing (Q) (G) UK reporting fund share CHF hedged	3,133,649	2,328,883	204,281	5,258,251
D Class distributing (Q) (G) UK reporting fund share EUR hedged	1,658,600	1,434,949	85,238	3,008,311
D Class distributing (Q) (G) UK reporting fund share GBP hedged	416,828	902,141	205,180	1,113,789
D Class distributing (S) (M) (G) share SGD hedged	–	199,625	–	199,625
D Class non-distributing share EUR hedged	404,812	243,589	130,661	517,740
D Class non-distributing UK reporting fund share	1,749,404	598,130	170,476	2,177,058
D Class non-distributing UK reporting fund share CHF hedged	1,187,547	251,606	101,668	1,337,485
E Class distributing (Q) (G) share EUR hedged	694,696	391,226	102,795	983,127
E Class non-distributing share	27,659	52,923	13,173	67,409
E Class non-distributing share EUR hedged	109,233	23,519	38,529	94,223
I Class distributing (M) (G) share	1,856,168	60,177	2,439	1,913,906
I Class distributing (Q) (G) share	22,910,296	10,971,732	2,380,597	31,501,431
I Class distributing (Q) UK reporting fund share CHF hedged	896,623	200,938	100,062	997,499
I Class distributing (Q) UK reporting fund share EUR hedged	874,926	262,015	173,121	963,820
I Class non-distributing share	6,246,187	511,710	675,945	6,081,952
X Class non-distributing share	950,172	1,397	127,258	824,311
Systematic Global SmallCap Fund				
A Class non-distributing share	1,508,053	137,436	220,377	1,425,112
A Class non-distributing share AUD hedged	135,293	59,331	94,967	99,657
C Class non-distributing share	82,022	5,135	4,457	82,700
D Class non-distributing share	143,558	17,452	18,304	142,706
E Class non-distributing share	87,778	17,023	8,962	95,839
X Class non-distributing share GBP hedged	780,894	150,781	58,612	873,063

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Systematic Multi Allocation Credit Fund				
A Class non-distributing share	500	–	–	500
AI Class non-distributing share EUR hedged	–	425	–	425
D Class non-distributing share EUR hedged	–	425	–	425
E Class non-distributing share EUR hedged	–	1,042	–	1,042
I Class non-distributing share	500	–	–	500
I Class non-distributing share AUD hedged	665	–	–	665
I Class non-distributing share EUR hedged	420	–	–	420
X Class non-distributing share	500	–	–	500
X Class non-distributing share AUD hedged	17,390,579	333,616	5,502,746	12,221,449
X Class non-distributing share EUR hedged	420	–	–	420
United Kingdom Fund				
A Class distributing (A) UK reporting fund share	224,399	4,804	6,536	222,667
A Class non-distributing share	1,116,984	233,809	209,819	1,140,974
C Class non-distributing share	38,445	9,102	5,982	41,565
D Class distributing (A) UK reporting fund share	95,229	8,827	5,823	98,233
D Class non-distributing share	81,602	58,114	64,156	75,560
D Class non-distributing UK reporting fund share	266,997	81,211	51,816	296,392
E Class non-distributing share	430,114	42,597	135,575	337,136
I Class distributing (A) UK reporting fund share	926,448	149,600	85,078	990,970
I Class non-distributing share	6,087,608	600,643	2,620,073	4,068,178
X Class non-distributing share	147,634	1,225	20,342	128,517
US Basic Value Fund				
A Class distributing (A) share	18,869	1,487	5,147	15,209
A Class distributing (A) UK reporting fund share	7,304	157	196	7,265
A Class non-distributing share	5,362,458	905,171	1,958,999	4,308,630
A Class non-distributing share CNH hedged	328	150	–	478
A Class non-distributing share EUR hedged	270,108	84,340	62,763	291,685
A Class non-distributing share SGD hedged	40,002	701	23,165	17,538
C Class non-distributing share	276,084	52,712	40,783	288,013
C Class non-distributing share EUR hedged	9,116	1,258	334	10,040
D Class distributing (A) share	69,078	70	54	69,094
D Class distributing (A) UK reporting fund share	10,945	1,636	3,025	9,556
D Class non-distributing share	819,826	668,005	335,359	1,152,472
D Class non-distributing share EUR hedged	59,409	2,843	50,790	11,462
E Class non-distributing share	535,739	50,887	45,353	541,273
E Class non-distributing share EUR hedged	84,401	13,385	14,246	83,540
I Class non-distributing share	1,043,009	460,061	166,581	1,336,489
X Class non-distributing share	21,554	753	464	21,843
US Dollar Bond Fund				
A Class distributing (D) share	889,888	3,573	294,645	598,816
A Class distributing (M) share	704,719	952,630	927,515	729,834
A Class non-distributing share	2,573,124	1,061,520	1,386,321	2,248,323
C Class distributing (D) share	617,297	1,811	28,976	590,132
C Class non-distributing share	323,352	20,769	66,347	277,774
D Class distributing (M) share	3,403,207	69,733	249,646	3,223,294
D Class non-distributing share	4,937,660	529,942	887,999	4,579,603
D Class non-distributing UK reporting fund share GBP hedged	3,510	–	–	3,510
E Class non-distributing share	356,498	27,052	69,600	313,950
I Class distributing (Q) share	377,143	3,802	203,545	177,400
I Class non-distributing share	18,024,409	2,695,987	1,953,276	18,767,120
I Class non-distributing share EUR hedged	5,900,368	1,388,470	1,307,673	5,981,165
X Class distributing (Q) share	500	–	–	500
X Class non-distributing share	5,143,119	277,896	1,291,205	4,129,810

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
US Dollar High Yield Bond Fund				
A Class distributing (A) UK reporting fund share GBP hedged	93,693	9,792	950	102,535
A Class distributing (D) share	12,857,102	1,111,621	2,456,192	11,512,531
A Class distributing (M) share	24,737,631	4,506,391	7,085,395	22,158,627
A Class distributing (M) share AUD hedged	1,322,112	340,764	155,898	1,506,978
A Class distributing (M) share CAD hedged	847,673	3,445	70,824	780,294
A Class distributing (M) share EUR hedged	482,679	39,581	137,512	384,748
A Class distributing (M) share GBP hedged	820,748	51,806	163,449	709,105
A Class distributing (M) share NZD hedged	323,306	1,598	10,004	314,900
A Class distributing (M) share SGD hedged	1,519,955	54,522	254,201	1,320,276
A Class distributing (R) (M) (G) share AUD hedged	10,027,461	287,441	1,212,275	9,102,627
A Class distributing (R) (M) (G) share ZAR hedged	1,904,833	280,388	468,874	1,716,347
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	31,874	4,012	929	34,957
A Class distributing (S) (M) (G) share	185,599,653	24,921,276	35,524,069	174,996,860
A Class distributing (S) (M) (G) share HKD hedged	15,559,141	2,035,402	1,854,448	15,740,095
A Class distributing (S) (M) (G) share SGD hedged	1,030,229	516,262	79,881	1,466,610
A Class non-distributing share	13,589,691	10,090,809	12,208,859	11,471,641
A Class non-distributing share AUD hedged	215,097	333,619	351,384	197,332
A Class non-distributing share CHF hedged	115,410	13,180	13,394	115,196
A Class non-distributing share EUR hedged	88,879	8,482	13,856	83,505
A Class non-distributing share SGD hedged	144,380	42,438	40,356	146,462
C Class distributing (D) share	694,907	1,714	38,345	658,276
C Class non-distributing share	508,925	53,277	183,523	378,679
D Class distributing (A) UK reporting fund share GBP hedged	1,440,695	317,852	223,265	1,535,282
D Class distributing (M) share	14,760,235	2,277,220	3,830,432	13,207,023
D Class distributing (M) share SGD hedged	348,426	32,013	98,328	282,111
D Class non-distributing share AUD hedged	104,313	3,660	621	107,352
D Class non-distributing share CHF hedged	303,316	64,211	26,436	341,091
D Class non-distributing share EUR hedged	278,671	61,147	97,931	241,887
D Class non-distributing share SGD hedged	16,662	–	–	16,662
D Class non-distributing UK reporting fund share	8,731,300	2,506,999	2,880,728	8,357,571
E Class non-distributing share	501,284	57,584	53,978	504,890
E Class non-distributing share EUR hedged	413	–	–	413
I Class distributing (A) UK reporting fund share GBP hedged	2,621,471	239,031	2,827,962	32,540
I Class distributing (M) share	22,145,496	3,925,770	1,821,577	24,249,689
I Class non-distributing share	27,217,160	6,842,856	10,456,679	23,603,337
I Class non-distributing share EUR hedged	10,900,609	5,949,554	9,741,928	7,108,235
I Class non-distributing UK reporting fund share CHF hedged	449	–	–	449
I Class non-distributing UK reporting fund share GBP hedged	382	–	–	382
SR Class distributing (A) UK reporting fund share GBP hedged	364	–	–	364
SR Class distributing (M) UK reporting fund share	500	121,676	–	122,176
SR Class non-distributing UK reporting fund share	500	552,472	229,330	323,642
SR Class non-distributing UK reporting fund share EUR hedged	420	93,190	–	93,610
X Class distributing (S) (M) (G) share	7,715,659	221,463	3,287,751	4,649,371
X Class non-distributing share	468,549	82,976	74,668	476,857
US Dollar Reserve Fund				
A Class non-distributing share	2,735,239	4,122,959	3,935,213	2,922,985
A Class non-distributing share GBP hedged	74,544	8,544	18,583	64,505
C Class non-distributing share	140,583	12,632	25,818	127,397
D Class non-distributing share GBP hedged	17	–	–	17
E Class non-distributing share	206,240	19,085	26,535	198,790
E Class non-distributing share GBP hedged	10,822	520	2,368	8,974
X Class non-distributing share	471,922	352,241	221,905	602,258

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
US Dollar Short Duration Bond Fund				
A Class distributing (D) share	4,348,396	517,923	793,645	4,072,674
A Class distributing (M) share	2,468,538	3,781,356	4,788,392	1,461,502
A Class distributing (M) share SGD hedged	43,002	–	14,779	28,223
A Class non-distributing share	37,437,776	5,036,409	9,680,388	32,793,797
A Class non-distributing share EUR hedged	3,944,251	10,988,629	2,461,500	12,471,380
AI Class non-distributing share	9,001	78,082	38,033	49,050
C Class distributing (D) share	80,225	2,705	2,955	79,975
C Class non-distributing share	2,200,850	792,579	683,965	2,309,464
D Class distributing (M) share	9,497,812	6,329,645	3,853,662	11,973,795
D Class non-distributing share	36,387,356	10,131,080	8,150,166	38,368,270
D Class non-distributing share EUR hedged	1,182,894	336,506	864,403	654,997
E Class non-distributing share	7,852,500	2,886,782	1,774,476	8,964,806
I Class distributing (Q) share	3,763,952	23,141	–	3,787,093
I Class non-distributing share	7,280,126	725,519	1,637,086	6,368,559
I Class non-distributing share EUR hedged	8,366,575	1,340,901	4,577,371	5,130,105
X Class non-distributing share	10,438,852	172,801	7,490	10,604,163
US Flexible Equity Fund				
A Class distributing (A) share	69,772	943	7,042	63,673
A Class distributing (A) share EUR hedged	37,875	68	6,251	31,692
A Class distributing (A) UK reporting fund share	232,476	305	4,809	227,972
A Class non-distributing share	12,908,392	2,290,996	2,465,041	12,734,347
A Class non-distributing share CNH hedged	328	–	–	328
A Class non-distributing share EUR hedged	1,414,736	44,673	172,728	1,286,681
A Class non-distributing share JPY hedged	54,912	–	–	54,912
AI Class non-distributing share	35,392	33,252	28,931	39,713
C Class non-distributing share	560,533	41,061	38,503	563,091
C Class non-distributing share EUR hedged	34,893	1,046	3,390	32,549
D Class distributing (A) share	459	–	170	289
D Class distributing (A) UK reporting fund share	85,061	10,553	4,824	90,790
D Class non-distributing share	1,139,842	1,218,995	556,764	1,802,073
D Class non-distributing share EUR hedged	2,229,617	789,788	1,194,298	1,825,107
E Class non-distributing share	750,409	202,066	183,633	768,842
E Class non-distributing share EUR hedged	421,752	11,388	34,310	398,830
I Class non-distributing share	9,481,746	2,051,120	779,244	10,753,622
I Class non-distributing share EUR hedged	2,625,275	4,447	2,629,292	430
X Class non-distributing share	696,387	20,639	120,908	596,118
X Class non-distributing share EUR hedged	448	–	–	448
US Government Mortgage Impact Fund[1]				
A Class distributing (D) share	741,857	8,014	28,660	721,211
A Class distributing (M) share	406,265	6,522	129,923	282,864
A Class non-distributing share	1,866,069	451,633	810,108	1,507,594
C Class distributing (D) share	197,600	904	33,690	164,814
C Class non-distributing share	313,457	62,510	73,724	302,243
D Class distributing (M) share	1,039,408	85,584	416,343	708,649
D Class non-distributing share	1,922,365	1,084,322	712,877	2,293,810
E Class non-distributing share	580,589	50,438	125,061	505,966
I Class distributing (M) share	500	–	–	500
I Class non-distributing share	1,920,500	–	–	1,920,500
X Class distributing (M) share	500	–	–	500
US Growth Fund				
A Class distributing (A) share	27,600	35,095	36,691	26,004
A Class non-distributing share	623,052	249,598	239,581	633,069
A Class non-distributing share EUR hedged	305,526	37,300	87,825	255,001
A Class non-distributing UK reporting fund share	4,813,829	1,556,825	2,120,683	4,249,971
AI Class non-distributing share	73,854	97,175	44,442	126,587
C Class non-distributing share	760,118	85,217	58,738	786,597
D Class distributing (A) share	727,813	40,604	94,294	674,123
D Class non-distributing share	993,003	185,152	432,629	745,526
D Class non-distributing UK reporting fund share	2,712,347	813,662	1,264,907	2,261,102
E Class non-distributing share	1,970,749	220,002	311,510	1,879,241
I Class non-distributing share	1,645,876	887,358	1,555,955	977,279
X Class non-distributing share	195,749	26,368	3,718	218,399

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
US Small & MidCap Opportunities Fund				
A Class non-distributing share	723,365	96,231	218,870	600,726
A Class non-distributing share AUD hedged	195,111	47,611	126,510	116,212
C Class non-distributing share	36,296	8,806	8,490	36,612
D Class non-distributing share	146,806	37,947	94,183	90,570
E Class non-distributing share	81,010	33,804	35,061	79,753
I Class non-distributing share	567,729	114,000	566,989	114,740
US Sustainable Equity Fund				
A Class non-distributing share	500	–	–	500
D Class non-distributing share	471	–	–	471
D Class non-distributing UK reporting fund share	500	–	–	500
E Class non-distributing share	425	–	–	425
I Class non-distributing share	471	–	–	471
I Class non-distributing UK reporting fund share	500	–	–	500
X Class non-distributing UK reporting fund share	498,500	–	–	498,500
World Bond Fund				
A Class distributing (D) share	120,012	22,867	21,949	120,930
A Class distributing (M) share	357,873	32,618	161,756	228,735
A Class distributing (R) (M) (G) share CNH hedged	5,585	114	–	5,699
A Class distributing (S) (M) (G) share SGD hedged	19,715	1,042	–	20,757
A Class non-distributing share	1,433,219	143,158	303,451	1,272,926
A Class non-distributing share EUR hedged	105,591	2,810	10,250	98,151
A Class non-distributing UK reporting fund share GBP hedged	472,646	25,352	104,911	393,087
C Class distributing (D) share	14,814	5	524	14,295
D Class distributing (M) share	127,436	611	59,358	68,689
D Class non-distributing share	1,341,941	440,720	174,523	1,608,138
D Class non-distributing share CHF hedged	520,942	9,880	3,913	526,909
D Class non-distributing share EUR hedged	85,613	113,565	21,608	177,570
D Class non-distributing UK reporting fund share GBP hedged	2,779,397	264,989	541,251	2,503,135
E Class non-distributing share	418,274	80,563	62,388	436,449
I Class distributing (A) share EUR hedged	2,171,307	8	–	2,171,315
I Class non-distributing share	11,000	441,767	31,490	421,277
X Class non-distributing share	4,698,240	85,000	202,051	4,581,189
X Class non-distributing share CHF hedged	8	–	–	8
X Class non-distributing share DKK hedged	5	–	–	5
X Class non-distributing share EUR hedged	242,391	–	–	242,391
X Class non-distributing share GBP hedged	16,862,335	1,078,757	36,456	17,904,636
X Class non-distributing share NOK hedged	31,741,827	1,400,673	–	33,142,500
X Class non-distributing share NZD hedged	795	–	–	795
World Energy Fund				
A Class distributing (A) share	674,337	941,507	446,657	1,169,187
A Class distributing (A) UK reporting fund share	335,450	140,786	118,880	357,356
A Class non-distributing share	103,416,966	86,712,931	88,350,430	101,779,467
A Class non-distributing share AUD hedged	10,300,192	2,699,209	10,068,855	2,930,546
A Class non-distributing share CHF hedged	552,847	180,040	393,373	339,514
A Class non-distributing share EUR hedged	14,523,089	6,914,202	7,223,233	14,214,058
A Class non-distributing share HKD hedged	5,978,747	4,932,491	6,507,350	4,403,888
A Class non-distributing share SGD hedged	34,643,346	11,166,062	29,348,945	16,460,463
AI Class non-distributing share	135,339	113,094	73,610	174,823
C Class non-distributing share	1,741,115	975,144	628,377	2,087,882
C Class non-distributing share EUR hedged	1,745,999	313,363	604,098	1,455,264
D Class distributing (A) share	139,738	123,017	32,836	229,919
D Class distributing (A) UK reporting fund share	3,768,429	3,431,839	2,535,746	4,664,522
D Class non-distributing share	4,996,411	7,652,342	4,597,780	8,050,973
D Class non-distributing share CHF hedged	332,146	186,525	11,452	507,219
D Class non-distributing share EUR hedged	2,299,704	425,469	745,834	1,979,339
E Class non-distributing share	6,913,345	3,111,807	2,725,077	7,300,075
E Class non-distributing share EUR hedged	5,032,755	2,279,806	2,337,170	4,975,391
I Class non-distributing share	7,848,654	2,208,055	7,793,455	2,263,254
I Class non-distributing share EUR hedged	1,623,871	7,780,545	862,487	8,541,929
S Class non-distributing share	86,497	5,500	8,750	83,247
S Class non-distributing share EUR hedged	63,429	5,487	19,532	49,384
X Class non-distributing share	778,385	179,575	213,672	744,288

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
World Financials Fund				
A Class distributing (A) share	37,241	458,259	3,850	491,650
A Class non-distributing share HKD hedged	211,392	366,607	157,696	420,303
A Class non-distributing share SGD hedged	5,015,703	2,784,628	1,793,603	6,006,728
A Class non-distributing UK reporting fund share	21,766,680	19,898,106	11,087,346	30,577,440
AI Class non-distributing share	2,459,670	2,303,523	422,573	4,340,620
C Class non-distributing share	1,023,603	760,744	159,673	1,624,674
D Class non-distributing UK reporting fund share	8,124,093	5,202,187	4,208,695	9,117,585
E Class non-distributing share	4,258,333	4,166,734	687,168	7,737,899
I Class non-distributing share	1,012,859	2,231,217	1,557,896	1,686,180
X Class non-distributing share	1,993,141	101,018	1,167,403	926,756
World Gold Fund				
A Class distributing (A) share	307,636	37,669	40,247	305,058
A Class distributing (A) UK reporting fund share	1,933,991	97,928	111,024	1,920,895
A Class non-distributing share	20,349,085	2,328,260	3,275,143	19,402,202
A Class non-distributing share AUD hedged	3,741,359	1,255,785	1,887,086	3,110,058
A Class non-distributing share CHF hedged	2,174,536	45,810	176,430	2,043,916
A Class non-distributing share EUR hedged	24,692,743	4,841,108	5,322,604	24,211,247
A Class non-distributing share HKD hedged	13,955,840	3,573,788	4,665,370	12,864,258
A Class non-distributing share PLN hedged	304,861	96,122	42,746	358,237
A Class non-distributing share SGD hedged	15,149,381	2,756,298	3,130,369	14,775,310
A Class non-distributing UK reporting fund share	73,201,689	14,790,413	16,225,090	71,767,012
AI Class non-distributing share	138,642	76,208	36,840	178,010
AI Class non-distributing share EUR hedged	67,045	18,166	12,529	72,682
C Class non-distributing share	1,794,897	221,500	197,674	1,818,723
C Class non-distributing share EUR hedged	2,911,052	594,613	244,182	3,261,483
D Class distributing (A) share	124,992	19,169	4,479	139,682
D Class non-distributing share	9,990,252	1,918,447	2,891,438	9,017,261
D Class non-distributing share CHF hedged	1,550,178	312,462	255,651	1,606,989
D Class non-distributing share EUR hedged	7,091,006	1,329,110	1,792,016	6,628,100
D Class non-distributing share SGD hedged	483,684	–	26,690	456,994
D Class non-distributing UK reporting fund share GBP hedged	318,872	101,550	129,023	291,399
E Class non-distributing share	7,525,900	2,172,213	1,488,233	8,209,880
E Class non-distributing share EUR hedged	12,970,236	1,955,911	1,189,512	13,736,635
I Class non-distributing share	8,543,602	1,498,944	1,990,943	8,051,603
I Class non-distributing share EUR hedged	1,730,919	1,055,356	1,345,124	1,441,151
S Class non-distributing share	13,437	–	–	13,437
X Class non-distributing share	148,837	56,728	27,729	177,836
World Healthscience Fund				
A Class distributing (A) share	51,180,452	10,689,707	2,950,612	58,919,547
A Class non-distributing share	108,357,684	20,471,648	15,608,913	113,220,419
A Class non-distributing share AUD hedged	4,698,883	1,230,037	1,320,917	4,608,003
A Class non-distributing share CNH hedged	2,897,400	1,358,679	830,917	3,425,162
A Class non-distributing share HKD hedged	1,298,971	473,159	373,688	1,398,442
A Class non-distributing share JPY hedged	83,586	42,184	–	125,770
A Class non-distributing share SGD hedged	9,245,666	2,137,276	1,961,427	9,421,515
A Class non-distributing UK reporting fund share EUR hedged	8,257,038	1,932,432	1,519,879	8,669,591
AI Class non-distributing share	3,839,154	1,222,673	1,385,868	3,675,959
C Class non-distributing share	7,244,481	936,299	695,475	7,485,305
D Class distributing (A) share	3,502,633	819,914	500,241	3,822,306
D Class distributing (Q) UK reporting fund share	8,284,167	578,925	3,615,271	5,247,821
D Class non-distributing share	21,969,079	5,307,468	4,513,430	22,763,117
D Class non-distributing share EUR hedged	1,456,261	1,742,314	956,460	2,242,115
E Class non-distributing share	41,256,591	5,094,422	5,269,428	41,081,585
E Class non-distributing share EUR hedged	45,649	435,661	11,831	469,479
I Class distributing (A) UK reporting fund share	500	–	–	500
I Class non-distributing share	58,767,729	75,935,766	17,085,225	117,618,270
I Class non-distributing share EUR hedged	3,966,459	1,766,898	1,702,064	4,031,293
X Class non-distributing share	429,056	75,232	218,290	285,998

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period From 1 September 2021 to 28 February 2022 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
World Mining Fund				
A Class distributing (A) share	1,024,011	126,740	122,255	1,028,496
A Class distributing (A) UK reporting fund share	294,934	173,689	109,552	359,071
A Class non-distributing share	80,910,441	16,923,102	20,521,720	77,311,823
A Class non-distributing share AUD hedged	4,775,871	1,909,508	3,543,713	3,141,666
A Class non-distributing share CHF hedged	876,078	188,389	106,144	958,323
A Class non-distributing share EUR hedged	21,878,944	3,556,443	6,484,659	18,950,728
A Class non-distributing share HKD hedged	3,654,903	881,535	1,478,314	3,058,124
A Class non-distributing share PLN hedged	8,260,099	2,198,441	2,528,828	7,929,712
A Class non-distributing share SGD hedged	14,436,442	3,047,703	4,718,938	12,765,207
AI Class non-distributing share	60,285	12,946	27,679	45,552
AI Class non-distributing share EUR hedged	62,782	19,194	11,169	70,807
C Class non-distributing share	815,462	163,007	154,324	824,145
C Class non-distributing share EUR hedged	3,682,404	1,171,090	870,815	3,982,679
D Class distributing (A) UK reporting fund share	1,638,490	661,057	744,263	1,555,284
D Class non-distributing share	4,503,827	1,518,938	1,314,575	4,708,190
D Class non-distributing share CHF hedged	935,226	269,089	56,864	1,147,451
D Class non-distributing share EUR hedged	7,896,563	1,074,121	3,232,915	5,737,769
D Class non-distributing share PLN hedged	1,796	–	–	1,796
D Class non-distributing share SGD hedged	62,530	58,006	87,185	33,351
D Class non-distributing UK reporting fund share GBP hedged	328,577	348,493	289,526	387,544
E Class non-distributing share	5,377,883	1,047,679	1,196,286	5,229,276
E Class non-distributing share EUR hedged	11,364,187	2,213,043	2,373,432	11,203,798
I Class non-distributing share	8,759,871	2,420,642	5,109,141	6,071,372
I Class non-distributing share EUR hedged	26,060,293	612,568	4,461,628	22,211,233
S Class non-distributing share	50,546	–	11,145	39,401
S Class non-distributing share EUR hedged	1,353,319	6,278	921,376	438,221
X Class non-distributing share	177,443	66,232	38,649	205,026
X Class non-distributing share EUR hedged	537	–	–	537
World Real Estate Securities Fund				
A Class distributing (R) (M) (G) share CNH hedged	20,550	12,000	4,880	27,670
A Class distributing (S) (M) (G) share	474,833	134,692	229,722	379,803
A Class distributing (S) (M) (G) share HKD hedged	30,690	24,382	231	54,841
A Class distributing (S) (M) (G) share SGD hedged	13,692	21,358	6,745	28,305
A Class non-distributing share	5,155,747	648,723	734,157	5,070,313
D Class non-distributing share	1,931,280	1,302,400	1,400,859	1,832,821
D Class non-distributing share CHF hedged	52,980	2,935	–	55,915
E Class non-distributing share	927,887	382,640	304,709	1,005,818
X Class non-distributing share	2,406,714	749,283	336,495	2,819,502
X Class non-distributing share AUD hedged	203,957	7,106	21,000	190,063
World Technology Fund				
A Class distributing (A) share	55,573	511,046	123,092	443,527
A Class distributing (A) UK reporting fund share	417	–	–	417
A Class non-distributing share	80,626,359	22,585,556	23,179,191	80,032,724
A Class non-distributing share AUD hedged	1,662,388	4,447,685	1,879,701	4,230,372
A Class non-distributing share CNH hedged	3,274,388	1,423,484	1,735,212	2,962,660
A Class non-distributing share JPY hedged	27,437	–	–	27,437
A Class non-distributing share SGD hedged	13,397,865	4,020,915	2,965,944	14,452,836
A Class non-distributing UK reporting fund share EUR hedged	3,757,891	518,223	1,243,498	3,032,616
AI Class non-distributing share	3,214,916	744,299	1,323,543	2,635,672
C Class non-distributing share	3,833,600	570,565	489,906	3,914,259
D Class non-distributing share	21,241,034	5,028,239	5,805,545	20,463,728
D Class non-distributing share EUR hedged	697,451	283,593	230,141	750,903
E Class non-distributing share	26,381,108	3,395,035	4,250,331	25,525,812
E Class non-distributing share EUR hedged	51,689	413,981	29,760	435,910
I Class distributing (A) UK reporting fund share	500	126,546	1	127,045
I Class distributing (Q) UK reporting fund share GBP hedged	250,102	22,930	73,975	199,057
I Class non-distributing share	26,816,882	4,252,432	4,996,300	26,073,014
I Class non-distributing share BRL hedged	17,723	6,436	1,553	22,606
I Class non-distributing share EUR hedged	4,968,952	344,786	1,136,027	4,177,711
I Class non-distributing UK reporting fund share	14,612,787	7,804,138	7,590,144	14,826,781
X Class non-distributing share	859,424	54,248	410,076	503,596

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Asia Pacific Equity Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Hong Kong		
10,786	BlackRock Premier Funds - China A-Shares Fund~	3,491,116	2.37
	Ireland		
5,026	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	502,698	0.34
Total Funds		3,993,814	2.71
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
1,029,981	Austal Ltd	1,427,949	0.97
176,674	Australia & New Zealand Banking Group Ltd	3,326,807	2.25
346,942	Brambles Ltd	2,486,605	1.69
195,780	Goodman Group (Reit)	3,150,812	2.14
384,303	Kogan.com Ltd*	1,527,428	1.03
1,054,718	Nine Entertainment Co Holdings Ltd	2,130,371	1.44
284,357	Northern Star Resources Ltd	2,122,449	1.44
93,240	Sonic Healthcare Ltd	2,365,947	1.60
717,343	Star Entertainment Grp Ltd/The	1,739,748	1.18
		20,278,116	13.74
	Cayman Islands		
632,000	China Resources Land Ltd	3,073,269	2.08
344,000	CK Hutchison Holdings Ltd	2,410,141	1.63
117,200	ENN Energy Holdings Ltd*	1,700,750	1.15
6,776	JD.com Inc	242,096	0.17
142,300	Tencent Holdings Ltd	7,669,961	5.20
1,828,000	Topsports International Holdings Ltd	1,892,451	1.28
		16,988,668	11.51
	China		
30,500	Asymchem Laboratories Tianjin Co Ltd	1,643,704	1.11
464,798	Beijing New Building Materials Plc	2,197,230	1.49
3,798,000	China Construction Bank Corp 'H'	2,848,082	1.93
1,493,100	China Petroleum & Chemical Corp	1,023,524	0.69
1,924,000	China Petroleum & Chemical Corp 'H'	950,369	0.64
522,599	Haier Smart Home Co Ltd 'H'	1,822,363	1.24
309,012	Han's Laser Technology Industry Group Co Ltd	2,381,482	1.62
3,204,000	Jiangsu Expressway Co Ltd 'H'	3,427,667	2.32
168,540	LONGi Green Energy Technology Co Ltd	2,072,419	1.41
510,000	PetroChina Co Ltd	465,873	0.32
2,360,000	PetroChina Co Ltd 'H'	1,259,354	0.85
213,900	Shandong Linglong Tyre Co Ltd	946,824	0.64
		21,038,891	14.26
	Hong Kong		
406,200	AIA Group Ltd	4,223,409	2.86
780,000	BOC Hong Kong Holdings Ltd	2,804,793	1.90
885,000	Hang Lung Properties Ltd	1,855,056	1.26
393,000	Hua Hong Semiconductor Ltd	2,036,796	1.38
279,818	Link REIT (Unit) (Reit)	2,259,461	1.53
		13,179,515	8.93
	India		
61,024	ACC Ltd	1,692,004	1.15
225,886	Axis Bank Ltd	2,225,658	1.51
226,912	Bharti Airtel Ltd	2,067,422	1.40
116,979	HDFC Bank Ltd	2,214,291	1.50
58,231	HEG Ltd	876,778	0.59
201,632	ICICI Prudential Life Insurance Co Ltd	1,282,218	0.87
115,943	Infosys Ltd	2,639,925	1.79
78,477	Larsen & Toubro Ltd	1,892,207	1.28
514,134	Petronet LNG Ltd	1,469,100	1.00
80,999	Tech Mahindra Ltd	1,515,758	1.03
		17,875,361	12.12
	Indonesia		
5,633,900	Bank Mandiri Persero Tbk PT	3,019,491	2.05
2,533,600	Indocement Tunggal Prakarsa Tbk PT	1,931,017	1.31
		4,950,508	3.36
	New Zealand		
644,345	Spark New Zealand Ltd	1,960,374	1.33
20,283	Xero Ltd	1,376,339	0.93
		3,336,713	2.26
	Philippines		
2,212,840	Metropolitan Bank & Trust Co	2,464,466	1.67
	Singapore		
217,600	BOC Aviation Ltd*	1,886,549	1.28
1,887,100	ComfortDelGro Corp Ltd*	1,959,644	1.33
3,646,943	Lendlease Global Commercial REIT (Reit)	2,215,879	1.50
1,309,400	Singapore Telecommunications Ltd	2,430,166	1.65
178,900	United Overseas Bank Ltd	3,940,850	2.67
		12,433,088	8.43
	South Korea		
19,015	Kakao Corp	1,488,178	1.01
43,628	Samsung Electronics Co Ltd (Pref)	2,398,479	1.63
87,611	Samsung Electronics Co Ltd	5,253,672	3.56
		9,140,329	6.20
	Taiwan		
157,700	Accton Technology Corp	1,417,528	0.96
573,220	Taiwan Semiconductor Manufacturing Co Ltd	12,349,733	8.37
		13,767,261	9.33
	Thailand		
6,428,800	Land & Houses PCL	1,888,798	1.28
648,300	Siam Commercial Bank PCL/The	2,490,027	1.69
		4,378,825	2.97
	United Kingdom		
123,305	Prudential Plc	1,871,511	1.27
457,180	Standard Chartered Plc	3,239,748	2.19
		5,111,259	3.46
Total Common / Preferred Stocks (Shares)		144,943,000	98.24
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		148,936,814	100.95
Total Portfolio		148,936,814	100.95
Other Net Liabilities		(1,400,101)	(0.95)
Total Net Assets (USD)		147,536,713	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-118/1095

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	9,785,497	USD	7,044,404	BNY Mellon	15/3/2022	41,316
USD	541,046	AUD	754,980	BNY Mellon	15/3/2022	(5,638)
Net unrealised appreciation						35,678
CNH Hedged Share Class						
CNY	43,359	USD	6,804	BNY Mellon	15/3/2022	53
USD	477	CNY	3,028	BNY Mellon	15/3/2022	(2)
Net unrealised appreciation						51
EUR Hedged Share Class						
EUR	6,977,272	USD	7,980,199	BNY Mellon	15/3/2022	(144,780)
USD	647,935	EUR	574,417	BNY Mellon	15/3/2022	2,874
Net unrealised depreciation						(141,906)
HKD Hedged Share Class						
HKD	29,678,630	USD	3,808,311	BNY Mellon	15/3/2022	(10,373)
USD	278,345	HKD	2,172,562	BNY Mellon	15/3/2022	325
Net unrealised depreciation						(10,048)
SGD Hedged Share Class						
SGD	66,378,306	USD	49,466,809	BNY Mellon	15/3/2022	(583,297)
USD	4,263,530	SGD	5,761,972	BNY Mellon	15/3/2022	20,192
Net unrealised depreciation						(563,105)
ZAR Hedged Share Class						
USD	148,856	ZAR	2,271,303	BNY Mellon	15/3/2022	2,066
ZAR	27,958,401	USD	1,843,143	BNY Mellon	15/3/2022	(36,260)
Net unrealised depreciation						(34,194)
Total net unrealised depreciation						(713,524)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	24.36
Information Technology	21.06
Industrials	14.20
Communication Services	12.03
Real Estate	9.79
Consumer Discretionary	5.54
Materials	3.90
Energy	3.50
Healthcare	2.71
Investment Funds	2.71
Utilities	1.15
Other Net Liabilities	(0.95)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Asian Dragon Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
248,543	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	24,858,016	2.49
Total Funds		24,858,016	2.49
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
2,348,000	China Resources Gas Group Ltd	10,771,772	1.08
	Cayman Islands		
1,754,992	Alibaba Group Holding Ltd	23,401,448	2.35
66,652	Alibaba Group Holding Ltd ADR	7,007,791	0.70
4,021,000	China Mengniu Dairy Co Ltd	26,113,796	2.62
3,862,666	China Resources Land Ltd*	18,783,245	1.89
2,957,500	CK Hutchison Holdings Ltd	20,720,907	2.08
1,222,900	ENN Energy Holdings Ltd*	17,746,139	1.78
619,803	JD.com Inc	22,144,658	2.22
1,413,416	Li Ning Co Ltd	14,044,664	1.41
644,700	Meituan 'B'	14,206,618	1.43
864,500	NetEase Inc	16,870,763	1.70
172,917	Pinduoduo Inc ADR	8,822,225	0.89
567,080	Tencent Holdings Ltd	30,565,575	3.07
7,323,000	Topsports International Holdings Ltd*	7,581,191	0.76
		228,009,020	22.90
	China		
2,202,000	Anhui Conch Cement Co Ltd 'H'	11,806,773	1.19
28,895,000	China Construction Bank Corp 'H'	21,668,068	2.18
10,171,600	China Molybdenum Co Ltd	9,677,989	0.97
10,032,000	China Molybdenum Co Ltd 'H'	6,008,046	0.60
10,769,800	China Petroleum & Chemical Corp	7,382,728	0.74
10,696,000	China Petroleum & Chemical Corp 'H'	5,283,340	0.53
312,710	China Tourism Group Duty Free Corp Ltd	10,025,087	1.01
3,605,164	China Yangtze Power Co Ltd	13,229,999	1.33
453,700	Eve Energy Co Ltd	6,428,552	0.65
1,367,200	GoerTek Inc	9,476,090	0.95
1,172,600	Hangzhou Silan Microelectronics Co Ltd	10,579,616	1.06
1,417,168	Han's Laser Technology Industry Group Co Ltd	10,921,776	1.10
1,255,996	LONGi Green Energy Technology Co Ltd	15,444,111	1.55
2,239,900	Ming Yang Smart Energy Group Ltd	9,113,456	0.91
598,800	WuXi AppTec Co Ltd	9,852,446	0.99
5,507,942	Zijin Mining Group Co Ltd	9,783,710	0.98
6,596,000	Zijin Mining Group Co Ltd 'H'	9,774,377	0.98
		176,456,164	17.72
	Hong Kong		
1,250,600	AIA Group Ltd	13,002,943	1.31
4,464,000	BOC Hong Kong Holdings Ltd*	16,052,046	1.61
8,960,000	Guangdong Investment Ltd	12,039,188	1.21
2,405,000	Hua Hong Semiconductor Ltd*	12,464,360	1.25
1,587,505	Link REIT (Unit) (Reit)	12,818,711	1.29
3,969,000	SJM Holdings Ltd	2,234,774	0.22
		68,612,022	6.89
	India		
1,863,867	Axis Bank Ltd	18,364,705	1.84
3,181,374	Bandhan Bank Ltd	12,932,807	1.30
363,374	Godrej Properties Ltd	7,244,330	0.73
669,255	HDFC Bank Ltd	12,668,301	1.27
5,659,716	Mahindra & Mahindra Financial Services Ltd	10,910,430	1.10
365,743	Reliance Industries Ltd	11,453,449	1.15
2,021,933	Zee Entertainment Enterprises Ltd	6,151,870	0.62
		79,725,892	8.01
	Indonesia		
42,720,800	Bank Central Asia Tbk PT	23,936,969	2.41
29,220,000	Bank Mandiri Persero Tbk PT	15,660,471	1.57
		39,597,440	3.98
	Singapore		
2,277,600	Oversea-Chinese Banking Corp Ltd	19,575,436	1.96
	South Korea		
142,819	Kakao Corp	11,177,500	1.12
898,404	Samsung Electronics Co Ltd	53,873,602	5.41
260,356	Samsung Electronics Co Ltd (Pref)	14,313,246	1.44
56,122	Samsung Fire & Marine Insurance Co Ltd	8,891,954	0.89
29,667	Samsung SDI Co Ltd	13,521,450	1.36
349,009	Shinhan Financial Group Co Ltd	11,335,136	1.14
62,552	SK Innovation Co Ltd	10,430,969	1.05
		123,543,857	12.41
	Taiwan		
1,275,000	Accton Technology Corp	11,460,671	1.15
1,065,020	Hiwin Technologies Corp	10,048,072	1.01
4,345,952	Taiwan Semiconductor Manufacturing Co Ltd	93,631,325	9.40
642,000	Yageo Corp	10,339,323	1.04
		125,479,391	12.60
	Thailand		
6,148,400	CP ALL PCL	12,795,444	1.29
12,310,100	PTT PCL	14,881,373	1.49
		27,676,817	2.78
	United Kingdom		
857,916	Prudential Plc	13,021,363	1.31
2,564,748	Standard Chartered Plc	18,174,759	1.82
		31,196,122	3.13
	United States		
253,946	Air Lease Corp 'A'	10,754,613	1.08
335,799	Yum China Holdings Inc	17,377,598	1.74
		28,132,211	2.82
Total Common / Preferred Stocks (Shares)		958,776,144	96.28
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		983,634,160	98.77

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Hong Kong		
9,828,600	Euro-Asia Agricultural Holdings Co Ltd**	–	0.00
	Indonesia		
643,857,973	PT Aplikasi Karya Anak Bangsa**	16,933,465	1.70
Total Common Stocks (Shares)		16,933,465	1.70
Total Other Transferable Securities		16,933,465	1.70
Total Portfolio		1,000,567,625	100.47
Other Net Liabilities		(4,718,776)	(0.47)
Total Net Assets (USD)		995,848,849	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	4,948,100	USD	3,562,118	BNY Mellon	15/3/2022	20,823
USD	301,050	AUD	419,677	BNY Mellon	15/3/2022	(2,840)
Net unrealised appreciation						17,983
CHF Hedged Share Class						
CHF	4,060,558	USD	4,394,191	BNY Mellon	15/3/2022	29,630
USD	338,243	CHF	312,221	BNY Mellon	15/3/2022	(1,910)
Net unrealised appreciation						27,720
EUR Hedged Share Class						
EUR	28,331,949	USD	32,402,687	BNY Mellon	15/3/2022	(586,146)
USD	2,671,808	EUR	2,369,230	BNY Mellon	15/3/2022	11,204
Net unrealised depreciation						(574,942)
PLN Hedged Share Class						
PLN	56,428,226	USD	13,572,237	BNY Mellon	15/3/2022	(83,817)
USD	472,152	PLN	1,950,337	BNY Mellon	15/3/2022	5,953
Net unrealised depreciation						(77,864)
SGD Hedged Share Class						
SGD	147,752,115	USD	110,107,636	BNY Mellon	15/3/2022	(1,297,351)
USD	8,507,523	SGD	11,491,054	BNY Mellon	15/3/2022	45,070
Net unrealised depreciation						(1,252,281)
Total net unrealised depreciation						(1,859,384)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Singapore		
70,800	Oversea-Chinese Banking Corp Ltd	JP Morgan	(82,439)
			(82,439)
	United Kingdom		
74,621	Prudential Plc	JP Morgan	(131,675)
			(131,675)
Total			(214,114)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	24.61
Financials	21.71
Consumer Discretionary	14.43
Industrials	6.83
Communication Services	6.51
Utilities	5.40
Energy	4.96
Materials	4.72
Real Estate	3.91
Consumer Staples	3.91
Investment Funds	2.49
Healthcare	0.99
Other Net Liabilities	(0.47)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Asian Growth Leaders Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
658,707	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	65,880,688	5.69
Total Funds		65,880,688	5.69
COMMON STOCKS (SHARES)			
	Cayman Islands		
663,000	Alchip Technologies Ltd	25,422,678	2.20
3,728,000	China Mengniu Dairy Co Ltd	24,210,950	2.09
2,372,000	CK Hutchison Holdings Ltd	16,618,763	1.43
3,824,000	Haidilao International Holding Ltd*	8,769,115	0.76
45,895	JD.com Inc	1,639,761	0.14
2,691,000	Li Ning Co Ltd	26,739,608	2.31
378,186	Pinduoduo Inc ADR	19,295,050	1.67
963,800	Tencent Holdings Ltd	51,948,758	4.49
		174,644,683	15.09
	China		
332,397	BYD Co Ltd	13,134,787	1.14
32,463,000	China Construction Bank Corp 'H'	24,343,675	2.10
5,116,300	East Money Information Co Ltd	21,659,018	1.87
2,498,741	GoerTek Inc	17,318,822	1.50
5,258,681	Haier Smart Home Co Ltd	21,221,106	1.83
8,452,245	Industrial Bank Co Ltd	29,532,197	2.55
7,250,410	Inner Mongolia Yili Industrial Group Co Ltd	45,362,905	3.92
8,635,919	Ming Yang Smart Energy Group Ltd	35,136,867	3.04
4,433,391	Shandong Sinocera Functional Material Co Ltd	26,088,551	2.25
47,354,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	10,665,205	0.92
1,143,900	Sungrow Power Supply Co Ltd	21,930,754	1.89
6,694,600	Xinjiang Goldwind Science & Technology Co Ltd	15,844,815	1.37
		282,238,702	24.38
	Hong Kong		
1,206,400	AIA Group Ltd	12,543,380	1.08
5,691,000	BOC Hong Kong Holdings Ltd	20,464,200	1.77
3,390,000	Hua Hong Semiconductor Ltd	17,569,306	1.52
		50,576,886	4.37
	India		
1,560,389	Bharti Airtel Ltd	14,216,887	1.23
2,181,020	HDFC Bank Ltd	41,284,439	3.56
963,508	Housing Development Finance Corp Ltd	30,236,096	2.61
4,403,494	Mahindra & Mahindra Financial Services Ltd	8,488,767	0.73
603,996	Tech Mahindra Ltd	11,302,753	0.98
516,331	Titan Co Ltd	17,450,645	1.51
		122,979,587	10.62
	Indonesia		
35,162,900	Astra International Tbk PT	14,195,365	1.22
51,809,200	Bank Central Asia Tbk PT	29,029,307	2.51
8,957,900	Semen Indonesia Persero Tbk PT	4,489,238	0.39
		47,713,910	4.12
	Singapore		
3,912,400	Oversea-Chinese Banking Corp Ltd	33,626,158	2.90
1,018,500	United Overseas Bank Ltd*	22,435,750	1.94
		56,061,908	4.84
	South Korea		
1,504,757	Samsung Electronics Co Ltd	90,234,104	7.79
109,682	SK Innovation Co Ltd	18,290,215	1.58
		108,524,319	9.37
	Taiwan		
7,178,000	Formosa Plastics Corp	26,883,887	2.32
4,917,000	Taiwan Semiconductor Manufacturing Co Ltd	105,934,264	9.15
922,000	Yageo Corp	14,848,685	1.28
		147,666,836	12.75
	Thailand		
9,903,600	CP ALL PCL	20,610,396	1.78
11,553,000	PTT PCL	13,966,134	1.21
		34,576,530	2.99
	United Kingdom		
1,232,031	Prudential Plc	18,699,642	1.62
	United States		
551,556	Air Lease Corp 'A'	23,358,396	2.02
116,334	Wolfspeed Inc	11,796,268	1.02
		35,154,664	3.04
Total Common Stocks (Shares)		1,078,837,667	93.19
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,144,718,355	98.88
Total Portfolio		1,144,718,355	98.88
Other Net Assets		12,991,235	1.12
Total Net Assets (USD)		1,157,709,590	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	17,766,203	USD	12,790,522	BNY Mellon	15/3/2022	74,062
USD	871,730	AUD	1,216,325	BNY Mellon	15/3/2022	(9,015)
Net unrealised appreciation						65,047
CHF Hedged Share Class						
CHF	25,866,074	USD	27,991,409	BNY Mellon	15/3/2022	188,682
USD	2,008,347	CHF	1,853,886	BNY Mellon	15/3/2022	(11,392)
Net unrealised appreciation						177,290
EUR Hedged Share Class						
EUR	56,453,436	USD	64,514,944	BNY Mellon	15/3/2022	(1,118,235)
USD	9,851,908	EUR	8,707,442	BNY Mellon	15/3/2022	73,584
Net unrealised depreciation						(1,044,651)
GBP Hedged Share Class						
GBP	2,472,336	USD	3,353,827	BNY Mellon	15/3/2022	(37,765)
USD	227,303	GBP	168,524	BNY Mellon	15/3/2022	1,267
Net unrealised depreciation						(36,498)
SGD Hedged Share Class						
SGD	41,002,013	USD	30,555,667	BNY Mellon	15/3/2022	(360,223)
USD	2,110,023	SGD	2,850,005	BNY Mellon	15/3/2022	11,170
Net unrealised depreciation						(349,053)
Total net unrealised depreciation						(1,187,865)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	United Kingdom		
231,350	Prudential Plc	JP Morgan	(408,235)
Total			(408,235)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	25.44
Financials	25.24
Consumer Discretionary	10.58
Industrials	9.75
Consumer Staples	7.79
Materials	5.88
Communication Services	5.72
Investment Funds	5.69
Energy	2.79
Other Net Assets	1.12
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Asian High Yield Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
2,676,710	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	267,711,373	8.48
Total Funds		267,711,373	8.48
BONDS			
	Australia		
AUD 3,000,000	Afterpay Ltd 12/3/2026 (Zero Coupon)	2,200,084	0.07
	Bermuda		
USD 5,324,000	Hopson Development Holdings Ltd 7% 18/5/2024*	4,232,580	0.13
USD 5,535,000	Hopson Development Holdings Ltd 8% 6/1/2023	5,431,219	0.17
USD 19,000,000	Luye Pharma Group Ltd 1.5% 9/7/2024	19,085,880	0.61
		28,749,679	0.91
	British Virgin Islands		
USD 24,000,000	1MDB Global Investments Ltd 4.4% 9/3/2023	23,788,320	0.75
USD 8,750,000	Central Plaza Development Ltd FRN 14/11/2024 (Perpetual)	7,787,500	0.25
USD 7,837,000	Champion Path Holdings Ltd 4.5% 27/1/2026*	6,857,375	0.22
USD 23,000,000	Champion Path Holdings Ltd 4.85% 27/1/2028*	18,758,972	0.59
HKD 33,000,000	China Conch Venture Holdings International Ltd 5/9/2023 (Zero Coupon)	4,843,700	0.15
USD 8,500,000	Coastal Emerald Ltd FRN 1/8/2024 (Perpetual)	8,250,631	0.26
USD 18,000,000	CP Foods Capital Ltd 0.5% 18/6/2025	18,598,860	0.59
HKD 73,000,000	Crystal Idea Group Ltd 2.25% 31/10/2022	8,309,568	0.26
USD 17,880,000	Easy Tactic Ltd 8.125% 27/2/2023	4,470,000	0.14
USD 7,000,000	Easy Tactic Ltd 8.625% 27/2/2024	1,680,000	0.05
USD 5,800,000	Easy Tactic Ltd 9.125% 28/7/2022	1,682,000	0.05
USD 5,400,000	Easy Tactic Ltd 11.625% 3/9/2024*	1,296,000	0.04
USD 23,141,000	Easy Tactic Ltd 11.75% 2/8/2023*	5,785,250	0.18
USD 2,000,000	Easy Tactic Ltd 12.375% 18/11/2022	620,000	0.02
USD 18,005,000	Estate Sky Ltd 5.45% 21/7/2025	17,586,384	0.56
HKD 48,000,000	Farsail Goldman International Ltd 7% 24/11/2026	4,268,998	0.14
USD 3,200,000	Fortune Star BVI Ltd 5% 18/5/2026*	2,957,920	0.09
USD 27,550,000	Fortune Star BVI Ltd 5.05% 27/1/2027*	25,070,500	0.79
USD 700,000	Fortune Star BVI Ltd 5.95% 29/1/2023	692,650	0.02
USD 24,210,000	Fortune Star BVI Ltd 5.95% 19/10/2025	23,471,595	0.74
USD 200,000	Fortune Star BVI Ltd 6.75% 2/7/2023	198,900	0.01
USD 21,921,000	Fortune Star BVI Ltd 6.85% 2/7/2024*	21,800,434	0.69
USD 16,381,000	Greenland Global Investment Ltd 5.875% 3/7/2024	12,285,750	0.39
USD 13,956,000	Greenland Global Investment Ltd 6.125% 22/4/2023*	10,815,900	0.34
USD 9,833,000	Greenland Global Investment Ltd 6.75% 26/9/2023*	7,468,164	0.24
USD 5,000,000	Greenland Global Investment Ltd 6.75% 3/3/2024	3,750,000	0.12
USD 4,500,000	Greenland Global Investment Ltd 7.25% 22/1/2025*	3,327,750	0.11
USD 6,750,000	Haimen Zhongnan Investment Development International Co Ltd 11.5% 7/4/2024	2,261,250	0.07
USD 4,000,000	Hejun Shunze Investment Co Ltd (Defaulted) 8.85% 10/1/2022	700,000	0.02
USD 1,263,000	Hong Seng Ltd 9.875% 27/8/2022	385,215	0.01
USD 4,401,000	Huarong Finance 2017 Co Ltd FRN 7/11/2022 (Perpetual)*	4,386,697	0.14
USD 3,851,000	Huarong Finance 2019 Co Ltd 2.125% 30/9/2023	3,711,401	0.12
USD 3,851,000	Huarong Finance 2019 Co Ltd 3.75% 29/5/2024	3,764,353	0.12
USD 7,500,000	Huarong Finance II Co Ltd 4.625% 3/6/2026*	7,256,250	0.23
USD 13,212,000	Huarong Finance II Co Ltd 5% 19/11/2025	13,046,850	0.41
USD 13,233,000	Huarong Finance II Co Ltd 5.5% 16/1/2025*	13,307,436	0.42
USD 1,600,000	Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021	1,146,640	0.04
USD 11,179,000	Lai Fung Bonds 2018 Ltd 5.65% 18/1/2023	10,742,013	0.34
USD 4,300,000	LS Finance 2017 Ltd 4.8% 18/6/2026	3,929,125	0.12
USD 17,030,000	LS Finance 2025 Ltd 4.5% 26/6/2025	15,646,313	0.50
USD 10,900,000	New Lion Bridge Co Ltd 5.8% 31/8/2022	10,896,594	0.35
USD 1,750,000	New Lion Bridge Co Ltd 6.5% 31/3/2022	1,688,750	0.05
USD 2,000,000	New Metro Global Ltd 4.5% 2/5/2026	1,118,015	0.04
USD 3,743,000	New Metro Global Ltd 4.625% 15/10/2025*	2,133,510	0.07
USD 8,677,000	New Metro Global Ltd 5% 8/8/2022	6,854,830	0.22
USD 8,789,000	New Metro Global Ltd 6.5% 20/5/2022*	7,294,870	0.23
USD 4,550,000	New Metro Global Ltd 6.8% 5/8/2023*	2,900,625	0.09
USD 9,549,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	9,083,486	0.29
USD 13,872,000	NWD Finance BVI Ltd 4.8% 9/9/2023 (Perpetual)*	12,523,503	0.40
USD 7,000,000	Peak RE Bvi Holding Ltd FRN 28/10/2025 (Perpetual)	7,113,750	0.23
USD 200,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	35,062	0.00
USD 4,150,000	Radiance Capital Investments Ltd 8.8% 17/9/2023*	3,841,541	0.12
USD 7,000,000	RKP Overseas Finance 2016 A Ltd 7.95% 17/8/2022 (Perpetual)*	5,460,000	0.17
USD 5,000,000	RKPF Overseas 2019 A Ltd 5.9% 5/3/2025	4,087,500	0.13
USD 5,969,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	4,879,657	0.16
USD 24,900,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024	20,978,250	0.66
USD 14,736,000	RKPF Overseas 2019 A Ltd 7.875% 1/2/2023*	13,299,240	0.42

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,300,000	Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027*	9,192,750	0.29
USD 2,500,000	Sino-Ocean Land Treasure IV Ltd 2.7% 13/1/2025	2,123,750	0.07
USD 2,000,000	Sino-Ocean Land Treasure IV Ltd 4.75% 14/1/2030*	1,570,000	0.05
USD 11,520,383	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033*	12,276,351	0.39
USD 7,955,000	Studio City Co Ltd 7% 15/2/2027*	7,905,281	0.25
USD 1,200,000	Studio City Finance Ltd 5% 15/1/2029*	931,050	0.03
USD 4,894,000	Studio City Finance Ltd '144A' 5% 15/1/2029	3,797,132	0.12
USD 7,500,000	Studio City Finance Ltd 6% 15/7/2025*	6,956,925	0.22
USD 6,310,000	Sun Hung Kai & Co BVI Ltd 5% 7/9/2026	6,302,113	0.20
USD 2,000,000	Tsinghua Unic Ltd (Defaulted) 5.375% 31/1/2023	1,351,250	0.04
USD 17,100,000	Viva Biotech Investment Management Ltd 1% 30/12/2025	13,693,098	0.43
USD 6,000,000	Wanda Properties International Co Ltd 7.25% 29/1/2024*	5,580,300	0.18
USD 11,953,000	Wanda Properties Overseas Ltd 6.875% 23/7/2023*	11,271,679	0.36
USD 3,000,000	Wealth Driven Ltd 5.5% 17/8/2023*	2,946,000	0.09
USD 8,300,000	Weimob Investment Ltd 7/6/2026 (Zero Coupon)	5,955,250	0.19
		532,748,776	16.87
	Cayman Islands		
USD 1,320,000	AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual)	1,297,906	0.04
USD 27,779,000	ACEN Finance Ltd 4% 8/3/2025 (Perpetual)*	24,584,415	0.78
USD 5,000,000	Agile Group Holdings Ltd FRN 4/12/2023 (Perpetual)	1,400,000	0.04
USD 11,498,000	Agile Group Holdings Ltd 4.85% 31/8/2022*	6,786,695	0.21
USD 4,000,000	Agile Group Holdings Ltd 5.5% 21/4/2025	1,521,000	0.05
USD 8,000,000	Agile Group Holdings Ltd 5.5% 17/5/2026*	3,080,000	0.10
USD 2,696,000	Ahli United Sukuk Ltd FRN 17/6/2026 (Perpetual)	2,642,668	0.08
USD 20,700,000	Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022	19,777,970	0.63
USD 18,530,000	AYC Finance Ltd 3.9% 23/9/2026 (Perpetual)*	15,750,500	0.50
USD 6,000,000	Central China Real Estate Ltd 6.875% 8/8/2022*	3,960,000	0.13
USD 4,669,000	Central China Real Estate Ltd 7.25% 24/4/2023	2,614,640	0.08
USD 8,263,000	Central China Real Estate Ltd 7.25% 13/8/2024	3,800,980	0.12
USD 2,253,000	Central China Real Estate Ltd 7.65% 27/8/2023	1,103,970	0.03
USD 3,429,000	Central China Real Estate Ltd 7.75% 24/5/2024*	1,603,057	0.05
USD 6,971,000	Central China Real Estate Ltd 7.9% 7/11/2023	3,346,080	0.11
USD 6,000,000	China Aoyuan Group Ltd (Defaulted) 4.2% 20/1/2022*	1,200,000	0.04
USD 14,173,000	China Aoyuan Group Ltd 5.375% 13/9/2022	2,763,735	0.09
USD 7,079,000	China Aoyuan Group Ltd 6.2% 24/3/2026	1,309,615	0.04
USD 12,787,000	China Aoyuan Group Ltd 7.95% 19/2/2023	2,429,530	0.08
USD 4,552,000	China Aoyuan Group Ltd (Defaulted) 7.95% 21/6/2024	842,120	0.03
USD 2,073,000	China Aoyuan Group Ltd (Defaulted) 8.5% 23/1/2022	414,600	0.01
USD 4,250,000	China Evergrande Group 8.75% 28/6/2025	658,750	0.02
USD 25,500,000	China Evergrande Group 10% 11/4/2023	3,697,500	0.12
USD 8,374,000	China Evergrande Group 11.5% 22/1/2023	1,297,970	0.04
USD 5,000,000	China Evergrande Group 12% 22/1/2024	775,000	0.02
USD 15,803,000	China Hongqiao Group Ltd 6.25% 8/6/2024	15,743,739	0.50
USD 3,500,000	China Hongqiao Group Ltd 7.125% 22/7/2022*	3,526,250	0.11
USD 3,200,000	China Hongqiao Group Ltd 7.375% 2/5/2023*	3,241,656	0.10
USD 11,093,000	China SCE Group Holdings Ltd 5.95% 29/9/2024	7,154,985	0.23
USD 8,224,000	China SCE Group Holdings Ltd 7% 2/5/2025	5,078,320	0.16
USD 8,357,000	China SCE Group Holdings Ltd 7.25% 19/4/2023*	5,891,685	0.19
USD 10,433,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	6,937,945	0.22
HKD 37,000,000	China Yuhua Education Corp Ltd 0.9% 27/12/2024	4,003,415	0.13
USD 5,000,000	CIFI Holdings Group Co Ltd FRN 24/8/2022 (Perpetual)*	4,462,500	0.14
USD 8,874,000	CIFI Holdings Group Co Ltd 4.45% 17/8/2026*	6,722,055	0.21
USD 4,000,000	CIFI Holdings Group Co Ltd 5.25% 13/5/2026	3,060,000	0.10
USD 4,373,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2023*	4,093,270	0.13
USD 8,000,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025*	6,260,000	0.20
USD 1,500,000	CIFI Holdings Group Co Ltd 6% 16/7/2025	1,181,250	0.04
USD 19,483,000	CIFI Holdings Group Co Ltd 6.45% 7/11/2024*	16,122,183	0.51
USD 17,030,000	CIFI Holdings Group Co Ltd 6.55% 28/3/2024*	14,390,350	0.46
USD 18,030,000	Country Garden Holdings Co Ltd 5.125% 17/1/2025*	13,973,250	0.44
USD 10,329,000	Dexin China Holdings Co Ltd 9.95% 3/12/2022	6,779,284	0.21
USD 6,000,000	eHi Car Services Ltd 7% 21/9/2026	5,022,000	0.16
USD 25,180,000	eHi Car Services Ltd 7.75% 14/11/2024	23,782,510	0.75
SGD 11,250,000	ESR Cayman Ltd FRN 2/3/2026 (Perpetual)	8,314,959	0.26
USD 5,400,000	ESR Cayman Ltd 1.5% 30/9/2025	5,408,640	0.17
USD 4,000,000	Fantasia Holdings Group Co Ltd (Defaulted) 6.95% 17/12/2021	910,000	0.03
USD 5,000,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	1,137,500	0.04
USD 5,600,000	Fantasia Holdings Group Co Ltd 9.25% 28/7/2023	1,236,130	0.04
USD 9,860,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	2,165,626	0.07
USD 3,400,000	Fantasia Holdings Group Co Ltd 10.875% 2/3/2024	773,500	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,500,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	1,023,750	0.03
USD 6,440,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	1,465,100	0.05
USD 5,800,000	Fantasia Holdings Group Co Ltd 12.25% 18/10/2022	1,319,500	0.04
USD 3,550,000	FWD Group Ltd FRN 15/6/2022 (Perpetual)	3,470,010	0.11
USD 2,267,000	FWD Ltd FRN 1/2/2023 (Perpetual)	2,262,976	0.07
USD 10,000,000	Greentown China Holdings Ltd 4.7% 29/4/2025*	9,650,000	0.31
USD 15,300,000	Haidilao International Holding Ltd 2.15% 14/1/2026*	13,234,500	0.42
USD 20,400,000	Hansoh Pharmaceutical Group Co Ltd 22/1/2026 (Zero Coupon)	18,552,576	0.59
USD 6,735,000	Hilong Holding Ltd '144A' 9.75% 18/11/2024	5,657,400	0.18
USD 20,024,000	Hilong Holding Ltd 9.75% 18/11/2024	16,132,436	0.51
USD 9,500,000	Kaisa Group Holdings Ltd 9.75% 28/9/2023	2,176,355	0.07
USD 12,250,000	Kaisa Group Holdings Ltd 10.875% 23/7/2023	2,826,014	0.09
USD 10,900,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	2,507,000	0.08
USD 2,152,000	Kaisa Group Holdings Ltd 11.95% 22/10/2022	505,720	0.02
USD 5,950,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	5,559,531	0.18
USD 20,705,000	KWG Group Holdings Ltd 5.875% 10/11/2024*	8,592,575	0.27
USD 5,000,000	KWG Group Holdings Ltd 6% 15/9/2022*	3,200,000	0.10
USD 8,454,000	KWG Group Holdings Ltd 6.3% 13/2/2026	3,552,793	0.11
USD 7,058,000	KWG Group Holdings Ltd 7.875% 1/9/2023*	3,350,927	0.11
USD 4,000,000	Logan Group Co Ltd 4.25% 17/9/2024*	1,200,790	0.04
USD 7,936,000	Logan Group Co Ltd 4.25% 12/7/2025*	2,698,240	0.09
USD 3,037,000	Logan Group Co Ltd 4.5% 13/1/2028*	895,915	0.03
USD 3,934,000	Logan Group Co Ltd 4.7% 6/7/2026*	1,180,200	0.04
USD 5,000,000	Logan Group Co Ltd 5.25% 19/10/2025*	1,525,000	0.05
USD 12,500,000	Logan Group Co Ltd 6.5% 16/7/2023*	4,437,500	0.14
USD 2,953,000	Logan Group Co Ltd 6.9% 9/6/2024*	959,725	0.03
USD 9,327,000	Maldives Sukuk Issuance Ltd 9.875% 8/4/2026	9,117,142	0.29
USD 15,000,000	Melco Resorts Finance Ltd 4.875% 6/6/2025*	14,282,100	0.45
USD 20,000,000	Melco Resorts Finance Ltd 5.25% 26/4/2026*	18,674,200	0.59
USD 24,702,000	Melco Resorts Finance Ltd 5.625% 17/7/2027*	22,919,689	0.73
USD 23,203,000	Melco Resorts Finance Ltd 5.75% 21/7/2028	21,025,166	0.67
USD 11,436,000	MGM China Holdings Ltd 4.75% 1/2/2027*	10,435,350	0.33
USD 12,000,000	MGM China Holdings Ltd 5.25% 18/6/2025*	11,395,620	0.36
USD 14,000,000	MGM China Holdings Ltd 5.375% 15/5/2024*	13,595,505	0.43
USD 24,600,000	MGM China Holdings Ltd 5.875% 15/5/2026*	23,520,552	0.74
USD 11,400,000	Modern Land China Co Ltd (Defaulted) 26/2/2022 (Zero Coupon)	2,200,200	0.07
USD 5,300,000	Modern Land China Co Ltd 9.8% 11/4/2023	1,060,000	0.03
USD 18,755,000	Modern Land China Co Ltd 11.5% 13/11/2022	3,751,000	0.12
USD 4,362,000	Modern Land China Co Ltd (Defaulted) 12.85% 25/10/2021	829,325	0.03
USD 8,421,000	PCGI Intermediate Holdings III Ltd 4.5% 23/8/2026	8,336,790	0.26
USD 9,000,000	PCPD Capital Ltd 5.125% 18/6/2026*	9,000,000	0.28
USD 1,839,862	Pearl Holding II Ltd 6% 30/3/2022 (Perpetual)	91,736	0.00
USD 1,465,280	Pearl Holding III Ltd 9% 22/10/2025	1,027,278	0.03
USD 7,000,000	Powerlong Real Estate Holdings Ltd 4.9% 13/5/2026*	3,220,000	0.10
USD 10,955,000	Powerlong Real Estate Holdings Ltd 5.95% 30/4/2025*	5,367,950	0.17
USD 10,250,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	5,535,000	0.18
USD 12,050,000	Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023*	7,109,500	0.23
USD 6,935,000	Redco Properties Group Ltd 11% 6/8/2022	1,768,754	0.06
USD 4,679,000	Redsun Properties Group Ltd 9.7% 16/4/2023	1,403,700	0.04
USD 1,300,000	Redsun Properties Group Ltd 9.95% 11/4/2022*	845,000	0.03
USD 17,405,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	4,264,225	0.14
USD 25,539,000	Ronshine China Holdings Ltd 8.95% 22/1/2023*	7,776,625	0.25
USD 8,047,000	Seazen Group Ltd 6% 12/8/2024*	4,466,085	0.14
USD 7,500,000	Shimao Group Holdings Ltd 3.45% 11/1/2031*	1,987,500	0.06
USD 7,700,000	Shimao Group Holdings Ltd 3.975% 16/9/2023*	2,656,500	0.08
USD 3,370,000	Shimao Group Holdings Ltd 4.6% 13/7/2030	909,900	0.03
USD 3,500,000	Shimao Group Holdings Ltd 4.75% 3/7/2022*	1,522,500	0.05
USD 10,000,000	Shimao Group Holdings Ltd 5.2% 30/1/2025*	3,100,000	0.10
USD 3,500,000	Shimao Group Holdings Ltd 5.2% 16/1/2027*	1,015,000	0.03
USD 12,500,000	Shimao Group Holdings Ltd 5.6% 15/7/2026*	3,750,000	0.12
USD 15,600,000	Shimao Group Holdings Ltd 6.125% 21/2/2024*	4,992,000	0.16
USD 6,016,000	Shui On Development Holding Ltd FRN 20/6/2022 (Perpetual)*	5,712,192	0.18
USD 7,000,000	Shui On Development Holding Ltd 5.5% 3/3/2025	6,419,000	0.20
USD 7,000,000	Shui On Development Holding Ltd 5.5% 29/6/2026	6,174,000	0.20
USD 17,384,000	Shui On Development Holding Ltd 5.75% 12/11/2023*	16,375,728	0.52
USD 12,600,000	Shui On Development Holding Ltd 6.15% 24/8/2024	11,806,200	0.37
USD 4,767,000	Sinic Holdings Group Co Ltd (Defaulted) 24/1/2022 (Zero Coupon)	298,939	0.01
USD 2,000,000	Sinic Holdings Group Co Ltd (Defaulted) 9.5% 18/10/2021	127,520	0.00
USD 3,197,000	Sinic Holdings Group Co Ltd 10.5% 18/6/2022	127,880	0.00
USD 14,178,000	Sunac China Holdings Ltd 5.95% 26/4/2024	5,671,200	0.18

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 18,663,000	Sunac China Holdings Ltd 6.5% 9/7/2023*	8,025,090	0.25
USD 7,000,000	Sunac China Holdings Ltd 6.5% 10/1/2025	2,730,000	0.09
USD 11,594,000	Sunac China Holdings Ltd 6.65% 3/8/2024*	4,579,630	0.14
USD 6,653,000	Sunac China Holdings Ltd 6.8% 20/10/2024*	2,627,935	0.08
USD 6,633,000	Sunac China Holdings Ltd 7.25% 14/6/2022*	4,445,437	0.14
USD 12,003,000	Sunac China Holdings Ltd 7.5% 1/2/2024	4,861,215	0.15
USD 5,502,000	Sunac China Holdings Ltd 7.95% 8/8/2022*	3,411,240	0.11
USD 12,632,000	Sunac China Holdings Ltd 7.95% 11/10/2023	5,368,600	0.17
USD 13,300,000	Sunac China Holdings Ltd 8.35% 19/4/2023	5,852,000	0.19
USD 17,836,000	Tequ Mayflower Ltd 2/3/2026 (Zero Coupon)	12,654,642	0.40
USD 7,316,000	Times China Holdings Ltd 5.55% 4/6/2024*	2,962,980	0.09
USD 2,115,000	Times China Holdings Ltd 6.2% 22/3/2026*	771,975	0.02
USD 7,102,000	Times China Holdings Ltd 6.6% 2/3/2023*	3,302,430	0.10
USD 8,001,000	Times China Holdings Ltd 6.75% 16/7/2023	3,480,435	0.11
USD 4,470,000	Times China Holdings Ltd 6.75% 8/7/2025*	1,676,250	0.05
USD 3,287,000	Vnet Group Inc 1/2/2026 (Zero Coupon)	2,756,150	0.09
USD 4,400,000	XD Inc 1.25% 12/4/2026	3,542,000	0.11
USD 1,441,000	Yuzhou Group Holdings Co Ltd 6.35% 13/1/2027	244,970	0.01
USD 5,200,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	901,836	0.03
USD 2,000,000	Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025	340,000	0.01
USD 12,900,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	2,289,750	0.07
USD 7,500,000	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025*	1,389,750	0.04
USD 9,420,000	Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024	1,601,400	0.05
USD 6,380,000	Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023	1,084,600	0.03
USD 41,146,000	Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024	7,610,467	0.24
USD 2,000,000	Zhenro Properties Group Ltd 5.98% 13/4/2022	287,955	0.01
USD 3,940,000	Zhenro Properties Group Ltd 6.5% 1/9/2022*	541,750	0.02
USD 1,589,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	190,680	0.01
USD 13,315,000	Zhenro Properties Group Ltd 7.1% 10/9/2024	1,664,375	0.05
USD 3,695,000	Zhenro Properties Group Ltd 7.35% 5/2/2025*	406,450	0.01
USD 5,500,000	Zhenro Properties Group Ltd 7.875% 14/4/2024*	687,500	0.02
USD 9,300,000	Zhenro Properties Group Ltd 8.7% 3/8/2022*	1,286,957	0.04
HKD 63,000,000	Zhou Hei Ya International Holdings Co Ltd 1% 5/11/2025	7,495,281	0.24
		790,704,517	25.03
	China		
USD 926,000	Bank of Jinzhou Co Ltd FRN 27/10/2022 (Perpetual)	751,153	0.02
USD 20,000,000	China Construction Bank Corp FRN 21/1/2032	19,744,500	0.63
USD 12,632,000	China Grand Automotive Services Ltd 8.625% 8/4/2022*	10,521,193	0.33
USD 800,000	Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020	328,000	0.01
CNH 18,000,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	2,485,991	0.08
USD 1,900,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	1,648,250	0.05
EUR 3,000,000	Zhejiang Expressway Co Ltd 20/1/2026 (Zero Coupon)	3,612,283	0.12
USD 10,600,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	9,897,750	0.31
		48,989,120	1.55
	Hong Kong		
USD 12,632,000	AIA Group Ltd FRN 7/4/2026 (Perpetual)*	12,189,880	0.39
USD 20,000,000	Bank of Communications Hong Kong Ltd FRN 8/7/2031	19,231,200	0.61
USD 22,500,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)*	22,791,037	0.72
USD 7,855,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	7,977,734	0.25
USD 30,075,000	Cathay Pacific MTN Financing HK Ltd 4.875% 17/8/2026*	28,571,250	0.90
USD 14,421,000	Chiyu Banking Corp Ltd FRN 29/11/2022 (Perpetual)	13,904,404	0.44
USD 3,609,000	Chong Hing Bank Ltd FRN 3/8/2025 (Perpetual)*	3,654,546	0.11
USD 5,130,000	Dah Sing Bank Ltd FRN 2/11/2031	5,084,959	0.16
USD 11,775,000	Far East Horizon Ltd FRN 14/6/2022 (Perpetual)*	11,657,721	0.37
USD 10,000,000	Far East Horizon Ltd 3. 375% 18/2/2025	9,474,350	0.30
USD 6,000,000	Far East Horizon Ltd 4.25% 26/10/2026	5,671,665	0.18
USD 10,600,000	ICBCIL Finance Co Ltd 1.625% 2/11/2024*	10,372,259	0.33
USD 10,600,000	ICBCIL Finance Co Ltd 2.25% 2/11/2026	10,313,058	0.33
USD 13,462,000	Lai Sun MTN Ltd 5% 28/7/2026	12,873,812	0.41
USD 22,679,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	21,148,168	0.67
USD 300,000	Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon)	266,634	0.01
USD 4,000,000	Yango Justice International Ltd 7.5% 17/2/2025	600,000	0.02
USD 6,916,000	Yango Justice International Ltd 7.875% 4/9/2024	1,037,400	0.03
USD 11,900,000	Yango Justice International Ltd 8.25% 25/11/2023	1,785,000	0.06
USD 2,025,000	Yango Justice International Ltd (Defaulted) 9.25% 15/4/2023	302,737	0.01
USD 7,150,000	Yanlord Land HK Co Ltd 5.125% 20/5/2026*	6,638,417	0.21
USD 5,000,000	Yanlord Land HK Co Ltd 6.75% 23/4/2023*	4,850,000	0.15
USD 14,900,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024*	14,266,750	0.45
		224,662,981	7.11
	India		
USD 24,165,000	Adani Green Energy Ltd 4.375% 8/9/2024	23,906,435	0.76
USD 18,444,338	Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharash 4.625% 15/10/2039*	17,337,677	0.55
USD 27,669,000	Axis Bank Ltd/Gift City FRN 8/9/2026 (Perpetual)*	25,939,688	0.82

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	GMR Hyderabad International Airport Ltd 4.75% 2/2/2026	970,410	0.03
USD 23,105,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	21,562,741	0.68
USD 25,560,000	Indiabulls Housing Finance Ltd 6.375% 28/5/2022	25,043,624	0.79
USD 10,325,000	JSW Infrastructure Ltd 4.95% 21/1/2029*	10,057,634	0.32
USD 22,240,000	JSW Steel Ltd 3.95% 5/4/2027*	21,239,200	0.67
USD 15,158,000	JSW Steel Ltd 5.05% 5/4/2032*	14,059,045	0.44
USD 15,736,000	ReNew Power Pvt Ltd 5.875% 5/3/2027*	15,696,660	0.50
USD 600,000	ReNew Power Pvt Ltd 6.45% 27/9/2022	603,198	0.02
USD 19,003,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 4.5% 14/7/2028*	17,744,051	0.56
USD 14,200,000	Shriram Transport Finance Co Ltd 4.15% 18/7/2025	13,608,499	0.43
USD 10,000,000	Shriram Transport Finance Co Ltd 4.4% 13/3/2024*	9,837,500	0.31
USD 5,500,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	5,545,375	0.18
USD 1,410,000	Tata Motors Ltd 5.875% 20/5/2025	1,473,944	0.05
USD 8,581,000	UltraTech Cement Ltd 2.8% 16/2/2031*	7,828,639	0.25
USD 36,093,000	Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023*	35,859,839	1.13
		268,314,159	8.49
	Indonesia		
USD 8,069,000	Alam Sutera Realty Tbk PT 8% 2/5/2024	6,776,225	0.21
USD 18,389,000	Bank Negara Indonesia Persero Tbk PT FRN 24/3/2027 (Perpetual)	17,239,687	0.55
USD 17,446,000	Gajah Tunggal Tbk PT 8.95% 23/6/2026	14,283,913	0.45
USD 11,400,000	Pakuwon Jati Tbk PT 4.875% 29/4/2028*	11,109,471	0.35
		49,409,296	1.56
	Japan		
JPY 960,000,000	ANA Holdings Inc 10/12/2031 (Zero Coupon)	8,642,373	0.27
JPY 390,000,000	Lixil Corp 4/3/2022 (Zero Coupon)	3,384,223	0.11
USD 6,016,000	Rakuten Group Inc FRN 22/4/2026 (Perpetual)	5,662,861	0.18
JPY 300,000,000	SCREEN Holdings Co Ltd 10/6/2022 (Zero Coupon)	2,648,787	0.08
JPY 190,000,000	Senko Group Holdings Co Ltd 18/3/2025 (Zero Coupon)	1,677,367	0.05
USD 6,016,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)*	5,882,475	0.19
USD 6,496,000	SoftBank Group Corp 4.625% 6/7/2028*	6,000,680	0.19
USD 4,045,000	SoftBank Group Corp 5.25% 6/7/2031	3,751,859	0.12
		37,650,625	1.19
	Malaysia		
USD 2,500,000	Cerah Capital Ltd 8/8/2024 (Zero Coupon)	2,616,975	0.08
	Mauritius		
USD 3,000,000	Azure Power Energy Ltd 3.575% 19/8/2026	2,898,750	0.09
USD 15,125,000	CA Magnum Holdings 5.375% 31/10/2026*	15,249,781	0.48
USD 8,163,000	Clean Renewable Power Mauritius Pte Ltd 4.25% 25/3/2027*	7,977,414	0.25
USD 41,670,000	Greenko Power II Ltd 4.3% 13/12/2028*	39,867,773	1.26
USD 20,561,000	India Airport Infra 6.25% 25/10/2025*	19,841,365	0.63
USD 28,900,000	India Clean Energy Holdings 4.5% 18/4/2027*	27,491,125	0.87
USD 5,500,275	India Cleantech Energy 4.7% 10/8/2026	5,349,017	0.17
USD 20,185,000	India Green Power Holdings 4% 22/2/2027	19,327,138	0.61
USD 2,300,000	Network i2i Ltd '144A' FRN 15/1/2025 (Perpetual)	2,327,853	0.08
USD 22,286,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)	22,555,884	0.72
USD 11,003,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)*	10,499,915	0.33
		173,386,015	5.49
	Mongolia		
USD 1,093,000	Mongolia Government International Bond 3.5% 7/7/2027	991,898	0.03
USD 6,478,000	Mongolia Government International Bond 4.45% 7/7/2031*	5,992,150	0.19
USD 8,640,000	Mongolia Government International Bond 5.125% 7/4/2026*	8,596,800	0.27
USD 19,761,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	14,324,798	0.46
		29,905,646	0.95
	Netherlands		
USD 4,925,000	Greenko Dutch BV 3.85% 29/3/2026	4,801,875	0.15
USD 3,000,000	Minejesa Capital BV 4.625% 10/8/2030	2,932,500	0.09
USD 38,654,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029*	34,034,364	1.08
		41,768,739	1.32
	Oman		
USD 4,663,000	Oman Government International Bond 4.75% 15/6/2026	4,674,657	0.15
USD 5,885,000	Oman Government International Bond 5.375% 8/3/2027	5,973,275	0.19
USD 3,000,000	Oman Government International Bond 5.625% 17/1/2028	3,056,250	0.10
USD 6,250,000	Oman Government International Bond 6% 1/8/2029	6,414,063	0.20
		20,118,245	0.64
	Pakistan		
USD 11,709,000	Pakistan Government International Bond 6% 8/4/2026	10,743,007	0.34
USD 3,392,000	Pakistan Government International Bond 7.375% 8/4/2031	2,925,600	0.09
USD 19,714,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	16,559,760	0.53
		30,228,367	0.96

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Papua New Guinea		
USD 9,439,000	Papua New Guinea Government International Bond 8.375% 4/10/2028	8,636,685	0.27
	Philippines		
USD 11,305,000	Globe Telecom Inc FRN 2/8/2026 (Perpetual)*	11,135,425	0.35
USD 9,624,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	9,346,901	0.30
USD 5,000,000	San Miguel Corp FRN 29/7/2025 (Perpetual)	4,975,000	0.16
USD 5,534,000	SMC Global Power Holdings Corp FRN 9/12/2026 (Perpetual)	5,167,372	0.16
		30,624,698	0.97
	Qatar		
USD 1,744,000	Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	1,740,765	0.06
	Singapore		
USD 9,011,000	Global Prime Capital Pte Ltd 5.5% 18/10/2023*	8,933,843	0.28
USD 200,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025	200,000	0.01
USD 22,679,000	GLP Pte Ltd FRN 17/5/2026 (Perpetual)	21,030,350	0.67
USD 17,027,000	GLP Pte Ltd FRN 29/6/2027 (Perpetual)*	15,722,647	0.50
USD 11,709	JGC Ventures Pte Ltd 30/6/2025 (Zero Coupon)	6,992	0.00
USD 10,809,119	JGC Ventures Pte Ltd 3% 30/6/2025	5,841,842	0.18
USD 3,000,000	Jollibee Worldwide Pte Ltd FRN 23/1/2025 (Perpetual)*	2,938,410	0.09
USD 8,555,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024*	8,501,531	0.27
USD 20,466,000	LMIRT Capital Pte Ltd 7.5% 9/2/2026*	20,415,142	0.65
USD 32,180,000	Medco Bell Pte Ltd 6.375% 30/1/2027*	31,131,415	0.99
USD 19,800,000	Medco Laurel Tree Pte Ltd 6.95% 12/11/2028*	19,206,000	0.61
USD 5,311,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	5,377,388	0.17
USD 7,477,186	Modernland Overseas Pte Ltd 3% 30/4/2027	3,454,647	0.11
USD 6,000,000	Parkway Pantai Ltd FRN 27/7/2022 (Perpetual)	5,954,250	0.19
USD 19,304,000	Theta Capital Pte Ltd 6.75% 31/10/2026*	18,387,060	0.58
USD 5,000,000	Theta Capital Pte Ltd 8.125% 22/1/2025*	5,062,500	0.16
USD 16,984,000	TML Holdings Pte Ltd 4.35% 9/6/2026	16,559,400	0.52
		188,723,417	5.98
	South Korea		
USD 8,750,000	KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual)	8,745,625	0.28
	Sri Lanka		
USD 15,000,000	Sri Lanka Government International Bond 6.825% 18/7/2026	7,213,275	0.23
	Taiwan		
USD 2,300,000	United Microelectronics Corp 7/7/2026 (Zero Coupon)	2,266,685	0.07
	Thailand		
USD 47,083,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	46,827,104	1.48
USD 8,782,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)*	8,731,284	0.28
USD 33,872,000	Kasikornbank PCL/Hong Kong FRN 10/2/2027 (Perpetual)*	32,098,347	1.01
USD 24,498,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)*	23,579,325	0.75
USD 7,116,000	Minor International PCL FRN 19/4/2026 (Perpetual)	6,881,154	0.22
USD 13,855,000	Muang Thai Life Assurance PCL FRN 27/1/2037	13,560,720	0.43
USD 14,985,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)*	14,689,046	0.46
		146,366,980	4.63
	United Arab Emirates		
USD 3,609,000	Commercial Bank of Dubai PSC FRN 21/4/2026 (Perpetual)	3,717,270	0.12
	United Kingdom		
USD 3,581,000	Jaguar Land Rover Automotive Plc 4.5% 1/10/2027*	3,295,236	0.11
USD 5,749,000	Vedanta Resources Finance II Plc 8% 23/4/2023*	5,387,029	0.17
USD 41,483,000	Vedanta Resources Finance II Plc 8.95% 11/3/2025*	38,890,313	1.23
USD 16,485,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	16,828,465	0.53
USD 9,000,000	Vedanta Resources Ltd 6.125% 9/8/2024*	7,513,132	0.24
USD 12,325,000	Vedanta Resources Ltd 7.125% 31/5/2023*	11,407,835	0.36
		83,322,010	2.64
	United States		
USD 3,200,000	JPMorgan Chase Bank NA 28/12/2023 (Zero Coupon)	3,161,600	0.10
USD 12,290,000	Periama Holdings LLC/DE 5.95% 19/4/2026	12,581,887	0.40
USD 10,000,000	United States Treasury Bill 3/3/2022 (Zero Coupon)	9,999,978	0.32
USD 25,000,000	United States Treasury Bill 21/7/2022 (Zero Coupon)	24,942,800	0.79
USD 25,000,000	United States Treasury Bill 26/1/2023 (Zero Coupon)	24,773,652	0.78
		75,459,917	2.39
	Vietnam		
USD 16,400,000	BIM Land JSC 7.375% 7/5/2026	14,366,400	0.45
USD 2,000,000	Vingroup JSC 3% 20/4/2026	1,893,740	0.06
USD 9,000,000	Vinpearl JSC 3.25% 21/9/2026	8,104,316	0.26
		24,364,456	0.77
Total Bonds		2,862,635,007	90.63
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,130,346,380	99.11
Total Portfolio		3,130,346,380	99.11
Other Net Assets		28,155,813	0.89
Total Net Assets (USD)		3,158,502,193	100.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,140,450	AUD	3,000,000	HSBC Bank Plc	16/3/2022	(31,899)
USD	1,128,385	CNH	7,200,000	Deutsche Bank	16/3/2022	(10,194)
USD	3,600,853	EUR	3,151,000	HSBC Bank Plc	16/3/2022	62,190
USD	32,698,629	HKD	254,904,453	HSBC Bank Plc	16/3/2022	78,789
USD	16,362,426	JPY	1,887,137,500	Deutsche Bank	16/3/2022	(16,254)
USD	8,892,985	SGD	11,967,254	UBS	16/3/2022	79,878
Net unrealised appreciation						162,510
AUD Hedged Share Class						
AUD	25,532,935	USD	18,376,532	BNY Mellon	15/3/2022	111,975
USD	648,439	AUD	904,061	BNY Mellon	15/3/2022	(6,195)
Net unrealised appreciation						105,780
CNH Hedged Share Class						
CNY	196,411,175	USD	30,822,053	BNY Mellon	15/3/2022	240,389
USD	2,190,613	CNY	13,869,724	BNY Mellon	15/3/2022	(2,870)
Net unrealised appreciation						237,519
EUR Hedged Share Class						
EUR	457,545,386	USD	523,321,860	BNY Mellon	15/3/2022	(9,502,201)
USD	29,060,437	EUR	25,706,890	BNY Mellon	15/3/2022	192,004
Net unrealised depreciation						(9,310,197)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	75,020,732	USD	101,773,525	BNY Mellon	15/3/2022	(1,150,712)
USD	3,621,850	GBP	2,686,624	BNY Mellon	15/3/2022	18,373
Net unrealised depreciation						(1,132,339)
HKD Hedged Share Class						
HKD	282,460,322	USD	36,246,169	BNY Mellon	15/3/2022	(100,061)
USD	2,848,172	HKD	22,226,072	BNY Mellon	15/3/2022	3,929
Net unrealised depreciation						(96,132)
SGD Hedged Share Class						
SGD	142,984,671	USD	106,560,403	BNY Mellon	15/3/2022	(1,261,046)
USD	4,024,395	SGD	5,431,323	BNY Mellon	15/3/2022	24,560
Net unrealised depreciation						(1,236,486)
Total net unrealised depreciation						(11,269,345)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation USD
(82)	USD	US Treasury 2 Year Note (CBT)	June 2022	(25,625)
(108)	USD	US Treasury 10 Year Note (CBT)	June 2022	(65,654)
(907)	USD	US Treasury 5 Year Note (CBT)	June 2022	(404,804)
Total				(496,083)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
CDS	USD 42,435,520	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Barclays	20/12/2026	518,340	280,740
CDS	USD 23,062,783	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Barclays	20/12/2026	286,998	152,576
CDS	USD 46,125,565	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	558,281	305,152
CDS	USD 46,125,566	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	615,004	305,152
CDS	USD 46,125,566	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	518,660	305,152
CDS	USD 125,000,000	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	1,386,555	826,959
CDS	USD 46,125,000	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	JP Morgan	20/12/2026	526,902	305,148
Total					4,410,740	2,480,879

CDS: Credit Default Swaps

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Asian Multi-Asset Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
320,117	BlackRock Global Funds - China Bond Fund∞	4,078,291	5.05
37,114	BlackRock Global Funds - India Fund∞	642,077	0.79
Total Funds		4,720,368	5.84
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
29,167	Atlas Arteria Ltd	137,252	0.17
46,880	Austal Ltd	64,994	0.08
7,713	Australia & New Zealand Banking Group Ltd	145,237	0.18
15,350	Brambles Ltd	110,017	0.14
112,704	Centuria Office REIT (Unit) (Reit)	182,769	0.23
36,208	Dexus (Reit)	286,248	0.35
27,586	Goodman Group (Reit)	443,959	0.55
16,785	Kogan.com Ltd	66,713	0.08
38,046	Lendlease Corp Ltd	290,862	0.36
48,006	Nine Entertainment Co Holdings Ltd	96,965	0.12
11,674	Northern Star Resources Ltd	87,135	0.11
4,227	Sonic Healthcare Ltd	107,259	0.13
32,674	Star Entertainment Grp Ltd/The	79,243	0.10
115,016	Transurban Group	1,056,658	1.31
		3,155,311	3.91
	Bermuda		
1,400	China Gas Holdings Ltd*	2,214	0.00
2,344	Genpact Ltd	99,479	0.12
700	Jardine Matheson Holdings Ltd	41,650	0.05
1,000	Kerry Properties Ltd	2,738	0.00
14,000	Kunlun Energy Co Ltd	13,687	0.02
8,000	Luk Fook Holdings International Ltd	21,243	0.03
2,800	Man Wah Holdings Ltd	3,279	0.01
18,000	Nine Dragons Paper Holdings Ltd	17,207	0.02
500	Orient Overseas International Ltd	14,076	0.02
33,000	Pacific Basin Shipping Ltd	17,483	0.02
18,500	Yue Yuen Industrial Holdings Ltd	31,250	0.04
		264,306	0.33
	Cayman Islands		
116	360 DigiTech Inc ADR	2,211	0.00
26,856	Alibaba Group Holding Ltd	358,104	0.44
2,800	ANTA Sports Products Ltd	42,603	0.05
194	Autohome Inc ADR	5,919	0.01
503	Baidu Inc ADR	75,878	0.09
83	BeiGene Ltd ADR	17,043	0.02
261	Bilibili Inc ADR	8,122	0.01
14,000	Bosideng International Holdings Ltd	7,954	0.01
5,600	Budweiser Brewing Co APAC Ltd	17,378	0.02
1,000	C&D International Investment Group Ltd	1,856	0.00
3,000	Chailease Holding Co Ltd	26,859	0.03
7,000	China East Education Holdings Ltd	4,067	0.01
9,000	China Education Group Holdings Ltd	7,670	0.01
2,000	China Feihe Ltd	2,385	0.00
18,500	China Hongqiao Group Ltd	25,710	0.03
3,000	China New Higher Education Group Ltd	1,098	0.00
28,000	China Resources Land Ltd*	136,157	0.17
1,200	China Resources Mixc Lifestyle Services Ltd	6,173	0.01
35,000	China SCE Group Holdings Ltd	7,032	0.01
2,000	China State Construction International Holdings Ltd	2,810	0.00
21,500	China Yongda Automobiles Services Holdings Ltd	25,037	0.03
44,000	China Yuhua Education Corp Ltd	11,374	0.02
195	Chindata Group Holdings Ltd ADR	1,051	0.00
2,000	Chlitina Holding Ltd	15,017	0.02
11,600	Chow Tai Fook Jewellery Group Ltd	24,107	0.03
8,000	CIFI Holdings Group Co Ltd	5,569	0.01
42,500	CK Asset Holdings Ltd	268,396	0.33
14,500	CK Hutchison Holdings Ltd	101,590	0.13
38,000	Country Garden Holdings Co Ltd*	29,468	0.04
1,000	Country Garden Services Holdings Co Ltd	5,976	0.01
254	Dada Nexus Ltd ADR	2,347	0.00
7,000	Dongyue Group Ltd	10,086	0.01
4,000	EC Healthcare	4,034	0.01
1,500	EEKA Fashion Holdings Ltd	2,430	0.00
6,600	ENN Energy Holdings Ltd	95,776	0.12
150,200	ESR Cayman Ltd	464,181	0.58
116	Full Truck Alliance Co Ltd ADR	1,054	0.00
65,444	GDS Holdings Ltd	359,694	0.45
149	GDS Holdings Ltd ADR	6,620	0.01
10,000	Geely Automobile Holdings Ltd	18,453	0.02
5,000	Greentown Management Holdings Co Ltd	4,069	0.01
6,500	Health & Happiness H&H International Holdings Ltd	10,065	0.01
39	Hello Group Inc ADR	375	0.00
228	Himax Technologies Inc ADR*	2,572	0.00
72,000	Hope Education Group Co Ltd	7,279	0.01
150	Huazhu Group Ltd ADR	6,144	0.01
12,000	Huisen Household International Group Ltd	2,012	0.00
83	I-Mab ADR	2,031	0.00
1,500	Innovent Biologics Inc	6,709	0.01
2,895	JD.com Inc	103,434	0.13
5,000	JNBY Design Ltd	6,769	0.01
135	JOYY Inc ADR	6,287	0.01
1,500	JS Global Lifestyle Co Ltd	1,724	0.00
500	Kaisa Prosperity Holdings Ltd	672	0.00
945	KE Holdings Inc ADR	18,012	0.02
2,000	Kingboard Laminates Holdings Ltd	3,317	0.01
1,000	Kingdee International Software Group Co Ltd	2,454	0.00
149	Kingsoft Cloud Holdings Ltd ADR	1,036	0.00
100	Kuaishou Technology	1,146	0.00
22,000	KWG Group Holdings Ltd	10,276	0.01
5,000	KWG Living Group Holdings Ltd	2,067	0.00
15,000	Lee & Man Paper Manufacturing Ltd	9,636	0.01
57	Legend Biotech Corp ADR	2,234	0.00
959	Li Auto Inc ADR	28,722	0.04
5,000	Li Ning Co Ltd	49,683	0.06
21,000	Logan Group Co Ltd	6,987	0.01
407	Lufax Holding Ltd ADR	2,723	0.00
6,600	Meituan 'B'	145,438	0.18
633	Missfresh Ltd ADR	1,133	0.00

∞ Cross umbrella holding and investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
36,000	NagaCorp Ltd	33,169	0.04
3,155	NetEase Inc	61,570	0.08
4,676	New Oriental Education & Technology Group Inc*	6,343	0.01
2,620	NIO Inc ADR	57,116	0.07
917	Pinduoduo Inc ADR	46,785	0.06
3,000	Powerlong Commercial Management Holdings Ltd	5,236	0.01
40,000	Powerlong Real Estate Holdings Ltd	19,093	0.02
2,000	Q Technology Group Co Ltd	1,881	0.00
1,668	RLX Technology Inc ADR	4,929	0.01
132	Sea Ltd ADR	19,484	0.03
4,000	Seazen Group Ltd	2,109	0.00
195,000	Shimao Group Holdings Ltd	116,534	0.15
151	Silicon Motion Technology Corp ADR	11,135	0.01
9,000	SITC International Holdings Co Ltd	36,970	0.05
12,000	Sunac China Holdings Ltd	9,828	0.01
319,000	SUNeVision Holdings Ltd	284,119	0.35
800	Sunny Optical Technology Group Co Ltd	19,113	0.02
600	TAL Education Group ADR	1,683	0.00
16,000	Tencent Holdings Ltd	862,399	1.07
617	Tencent Music Entertainment Group ADR	3,289	0.01
13,000	Times China Holdings Ltd	4,209	0.01
1,000	Times Neighborhood Holdings Ltd	342	0.00
12,000	Tingyi Cayman Islands Holding Corp	26,535	0.03
78,000	Topsports International Holdings Ltd*	80,750	0.10
943	Trip.com Group Ltd ADR	24,905	0.03
4,000	Truly International Holdings Ltd	1,382	0.00
3,000	Uni-President China Holdings Ltd	3,110	0.00
12,000	United Laboratories International Holdings Ltd/The	6,634	0.01
865	Vipshop Holdings Ltd ADR	7,543	0.01
388	Vnet Group Inc ADR	2,846	0.00
49,000	WH Group Ltd	34,174	0.04
7,000	Wuxi Biologics Cayman Inc	57,553	0.07
16,200	Xiaomi Corp 'B'	30,391	0.04
689	XPeng Inc ADR 'A'	24,597	0.03
4,500	Xtep International Holdings Ltd*	7,428	0.01
2,000	Yadea Group Holdings Ltd	2,953	0.00
152	Zai Lab Ltd ADR	8,089	0.01
2,500	Zhongliang Holdings Group Co Ltd	979	0.00
2,000	Zhongsheng Group Holdings Ltd	13,923	0.02
588	ZTO Express Cayman Inc ADR	17,170	0.02
		4,612,593	5.71
	China		
200	AECC Aviation Power Co Ltd	1,600	0.00
55,000	Agricultural Bank of China Ltd 'H'	20,833	0.03
4,250	A-Living Smart City Services Co Ltd 'H'	7,625	0.01
10,000	Angang Steel Co Ltd 'H'	4,965	0.01
500	Anhui Conch Cement Co Ltd	3,190	0.00
2,500	Anhui Conch Cement Co Ltd 'H'	13,405	0.02
100	Anhui Gujing Distillery Co Ltd	3,499	0.00
1,600	Asymchem Laboratories Tianjin Co Ltd	86,227	0.11
400	AVIC Electromechanical Systems Co Ltd	788	0.00
33,000	BAIC Motor Corp Ltd 'H'	11,486	0.01
5,900	Bank of Beijing Co Ltd	4,213	0.01
208,000	Bank of China Ltd 'H'	80,916	0.10
32,700	Bank of Communications Co Ltd	24,746	0.03
16,000	Bank of Communications Co Ltd 'H'	10,974	0.01
18,700	Baoshan Iron & Steel Co Ltd	21,375	0.03
20,200	Beijing New Building Materials Plc	95,491	0.12
400	Beijing Wantai Biological Pharmacy Enterprise Co Ltd	15,945	0.02
19,200	BOE Technology Group Co Ltd	14,286	0.02
200	BYD Co Ltd	7,903	0.01
1,500	BYD Co Ltd 'H'	45,569	0.06
200	CanSino Biologics Inc 'H'	3,601	0.00
41,000	China Cinda Asset Management Co Ltd 'H'	7,398	0.01
42,000	China CITIC Bank Corp Ltd 'H'	19,725	0.02
4,000	China Communications Services Corp Ltd 'H'	2,196	0.00
377,000	China Construction Bank Corp 'H'	282,708	0.35
600	China Everbright Bank Co Ltd	317	0.00
5,000	China Everbright Bank Co Ltd 'H'	1,856	0.00
61,500	China Galaxy Securities Co Ltd 'H'	35,179	0.04
13,000	China Life Insurance Co Ltd 'H'	21,560	0.03
4,000	China Longyuan Power Group Corp Ltd 'H'	8,190	0.01
7,000	China Merchants Bank Co Ltd 'H'	58,942	0.07
10,500	China Minsheng Banking Corp Ltd 'H'	4,085	0.01
14,000	China National Building Material Co Ltd 'H'	17,951	0.02
4,800	China Pacific Insurance Group Co Ltd 'H'	13,360	0.02
112,500	China Petroleum & Chemical Corp	77,119	0.10
182,000	China Petroleum & Chemical Corp 'H'	89,900	0.11
10,000	China Railway Group Ltd 'H'	5,874	0.01
5,000	China Suntien Green Energy Corp Ltd 'H'	3,314	0.00
3,194,000	China Tower Corp Ltd 'H'*	371,943	0.46
3,300	China United Network Communications Ltd	1,996	0.00
634	Chongqing Changan Automobile Co Ltd	1,299	0.00
13,715	CITIC Securities Co Ltd	50,656	0.06
4,000	CITIC Securities Co Ltd 'H'	9,695	0.01
500	Contemporary Amperex Technology Co Ltd	42,219	0.05
6,050	COSCO SHIPPING Holdings Co Ltd 'H'*	12,155	0.02
3,500	CSC Financial Co Ltd 'H'	3,717	0.00
70,000	Datang International Power Generation Co Ltd 'H'	13,795	0.02
16,000	Dongfeng Motor Group Co Ltd 'H'	13,739	0.02
1,463	East Money Information Co Ltd	6,193	0.01
2,700	ENN Natural Gas Co Ltd	7,634	0.01
3,200	Focus Media Information Technology Co Ltd	3,876	0.01
400	Foshan Haitian Flavouring & Food Co Ltd	6,269	0.01
200	Ganfeng Lithium Co Ltd	4,794	0.01
600	Ganfeng Lithium Co Ltd 'H'	10,097	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
100	G-bits Network Technology Xiamen Co Ltd	5,537	0.01
2,000	GF Securities Co Ltd 'H'	3,000	0.00
2,600	GoerTek Inc	18,021	0.02
8,000	Great Wall Motor Co Ltd 'H'	16,646	0.02
2,000	Guangzhou Automobile Group Co Ltd 'H'	1,971	0.00
1,700	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	8,018	0.01
400	Guangzhou R&F Properties Co Ltd 'H'	170	0.00
100	Guangzhou Tinci Materials Technology Co Ltd	1,681	0.00
800	Guotai Junan Securities Co Ltd	2,114	0.00
22,200	Guotai Junan Securities Co Ltd 'H'	32,727	0.04
3,600	Haier Smart Home Co Ltd	14,528	0.02
26,400	Haier Smart Home Co Ltd 'H'	92,060	0.11
26,000	Haitong Securities Co Ltd	46,266	0.06
3,600	Haitong Securities Co Ltd 'H'	3,096	0.00
200	Hangzhou Tigermed Consulting Co Ltd	3,223	0.00
500	Hangzhou Tigermed Consulting Co Ltd 'H'	5,599	0.01
13,300	Han's Laser Technology Industry Group Co Ltd	102,500	0.13
200	Hithink RoyalFlush Information Network Co Ltd	3,418	0.00
3,400	Huadian Power International Corp Ltd	2,315	0.00
4,000	Huadian Power International Corp Ltd 'H'	1,510	0.00
3,900	Huafon Chemical Co Ltd	5,933	0.01
10,000	Huaneng Power International Inc 'H'	5,848	0.01
600	Huayu Automotive Systems Co Ltd	2,409	0.00
1,300	Hubei Xingfa Chemicals Group Co Ltd	8,438	0.01
200	Humanwell Healthcare Group Co Ltd	591	0.00
8,700	Hunan Valin Steel Co Ltd	8,030	0.01
80	Imeik Technology Development Co Ltd	6,142	0.01
127,000	Industrial & Commercial Bank of China Ltd 'H'	75,896	0.09
4,921	Inner Mongolia Yili Industrial Group Co Ltd	30,789	0.04
142,000	Jiangsu Expressway Co Ltd 'H'	151,913	0.19
600	Jiangsu King'sLuck Brewery JSC Ltd	4,954	0.01
100	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	2,607	0.00
10,400	Joincare Pharmaceutical Group Industry Co Ltd	20,202	0.03
100	Joinn Laboratories China Co Ltd 'H'	833	0.00
800	Jointown Pharmaceutical Group Co Ltd	1,687	0.00
200	Kweichow Moutai Co Ltd	56,689	0.07
500	LB Group Co Ltd	2,094	0.00
7,461	LONGi Green Energy Technology Co Ltd	91,743	0.11
200	Luxi Chemical Group Co Ltd	529	0.00
500	Luzhou Laojiao Co Ltd	17,145	0.02
18,000	Maanshan Iron & Steel Co Ltd 'H'	7,394	0.01
26,000	Metallurgical Corp of China Ltd 'H'	7,885	0.01
2,800	Nongfu Spring Co Ltd 'H'	17,539	0.02
320	Oppein Home Group Inc	6,414	0.01
40,000	Orient Securities Co Ltd/China 'H'	29,074	0.04
11,000	People's Insurance Co Group of China Ltd/The 'H'	3,533	0.00
300	Perfect World Co Ltd/China	627	0.00
24,900	PetroChina Co Ltd	22,746	0.03
232,000	PetroChina Co Ltd 'H'	123,801	0.15
449	Pharmaron Beijing Co Ltd	8,617	0.01
1,200	Pharmaron Beijing Co Ltd 'H'	14,496	0.02
28,000	PICC Property & Casualty Co Ltd 'H'	29,560	0.04
800	Ping An Insurance Group Co of China Ltd	6,429	0.01
11,500	Ping An Insurance Group Co of China Ltd 'H'	88,886	0.11
16,000	Postal Savings Bank of China Co Ltd 'H'*	13,124	0.02
12,600	SAIC Motor Corp Ltd	36,125	0.05
9,400	Shandong Linglong Tyre Co Ltd	41,609	0.05
11,075	Shandong Nanshan Aluminum Co Ltd	8,521	0.01
500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	2,003	0.00
300	Shanghai Pharmaceuticals Holding Co Ltd	887	0.00
300	Shanghai Putailai New Energy Technology Co Ltd	6,909	0.01
2,800	Shanxi Taigang Stainless Steel Co Ltd	3,240	0.00
400	Shenzhen Capchem Technology Co Ltd	6,079	0.01
322	Shenzhen Mindray Bio-Medical Electronics Co Ltd	16,675	0.02
800	Shenzhen Overseas Chinese Town Co Ltd	874	0.00
200	Sichuan Kelun Pharmaceutical Co Ltd	550	0.00
35,500	Sinopec Engineering Group Co Ltd 'H'	16,945	0.02
1,400	Sinopec Shanghai Petrochemical Co Ltd	900	0.00
8,500	Sinotrans Ltd	5,773	0.01
98,000	Sinotrans Ltd 'H'	30,600	0.04
16,100	TCL Technology Group Corp	14,172	0.02
122	TONGWEI Co Ltd	829	0.00
3,000	Weichai Power Co Ltd 'H'	5,068	0.01
500	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	1,649	0.00
500	Wuliangye Yibin Co Ltd	15,040	0.02
600	WuXi AppTec Co Ltd	9,872	0.01
1,300	WuXi AppTec Co Ltd 'H'	18,432	0.02
273	Wuxi Lead Intelligent Equipment Co Ltd	2,906	0.00
3,000	Xinjiang Goldwind Science & Technology Co Ltd 'H'	4,891	0.01
300	Yunnan Energy New Material Co Ltd	12,349	0.02
2,200	Zijin Mining Group Co Ltd	3,908	0.01
12,000	Zijin Mining Group Co Ltd 'H'	17,782	0.02
700	Zoomlion Heavy Industry Science and Technology Co Ltd	780	0.00
24,000	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	15,909	0.02
3,900	ZTE Corp	17,942	0.02
1,400	ZTE Corp 'H'	3,440	0.00
		3,250,044	4.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Hong Kong		
43,400	AIA Group Ltd	451,246	0.56
4,200	Bank of East Asia Ltd/The	7,073	0.01
35,000	BOC Hong Kong Holdings Ltd	125,856	0.16
9,000	China Power International Development Ltd	5,079	0.01
4,000	China Resources Power Holdings Co Ltd	8,886	0.01
18,400	China Taiping Insurance Holdings Co Ltd	21,733	0.03
28,000	CITIC Ltd	32,642	0.04
30,000	CLP Holdings Ltd	305,395	0.38
17,120	CSPC Pharmaceutical Group Ltd	20,265	0.03
13,000	Far East Horizon Ltd	11,079	0.01
45,000	Hang Lung Properties Ltd	94,325	0.12
500	Hang Seng Bank Ltd	9,226	0.01
12,000	HKT Trust & HKT Ltd	16,185	0.02
1,500	Hong Kong Exchanges & Clearing Ltd	72,481	0.09
17,000	Hua Hong Semiconductor Ltd	88,106	0.11
28,000	Lenovo Group Ltd	31,137	0.04
62,400	Link REIT (Unit) (Reit)	503,865	0.62
60,000	MTR Corp Ltd	310,577	0.38
2,000	New World Development Co Ltd	7,998	0.01
2,000	Power Assets Holdings Ltd	12,605	0.02
320,000	SF Real Estate Investment Trust (Reit)	142,505	0.18
16,000	Shenzhen Investment Ltd	3,603	0.00
500	Sinotruk Hong Kong Ltd	745	0.00
4,500	Sun Hung Kai Properties Ltd	52,345	0.06
3,500	Swire Pacific Ltd	19,349	0.02
10,000	Tam Jai International Co Ltd	3,250	0.00
5,000	Techtronic Industries Co Ltd	83,499	0.10
		2,441,055	3.02
	India		
1,713	HDFC Bank Ltd ADR*	110,309	0.14
4,844	Infosys Ltd ADR	110,201	0.13
		220,510	0.27
	Indonesia		
105,300	Astra International Tbk PT	42,510	0.05
81,600	Bank Central Asia Tbk PT	45,721	0.06
305,600	Bank Mandiri Persero Tbk PT	163,786	0.20
147,200	Bank Rakyat Indonesia Persero Tbk PT	46,618	0.06
3,200	Gudang Garam Tbk PT	6,994	0.01
341,900	Hanjaya Mandala Sampoerna Tbk PT	22,965	0.03
104,200	Indocement Tunggal Prakarsa Tbk PT	79,417	0.10
22,000	Indofood Sukses Makmur Tbk PT	9,494	0.01
79,300	Kalbe Farma Tbk PT	9,080	0.01
70,900	Perusahaan Gas Negara Tbk PT	7,106	0.01
38,300	Surya Citra Media Tbk PT	688	0.00
137,000	Telkom Indonesia Persero Tbk PT	41,385	0.05
		475,764	0.59
	Italy		
1,200	PRADA SpA	7,486	0.01
	Japan		
356	Canadian Solar Infrastructure Fund Inc (Unit)	363,861	0.45
3,600	East Japan Railway Co*	212,711	0.26
39,900	Hulic Co Ltd	362,460	0.45
491	Ichigo Office REIT Investment Corp (Reit)	354,016	0.44
5,300	Japan Airport Terminal Co Ltd*	246,020	0.30
20,700	Keihanshin Building Co Ltd	267,247	0.33
72	Kenedix Office Investment Corp (Reit)	424,172	0.53
69	Mitsui Fudosan Logistics Park Inc (Reit)*	314,303	0.39
7,000	Seibu Holdings Inc	72,821	0.09
6,500	West Japan Railway Co*	279,276	0.35
		2,896,887	3.59
	Jersey		
1,251	WNS Holdings Ltd ADR	104,884	0.13
	Malaysia		
1,700	CIMB Group Holdings Bhd	2,312	0.00
7,000	Inari Amertron Bhd	5,369	0.01
4,200	Kuala Lumpur Kepong Bhd	26,009	0.03
29,100	Malayan Banking Bhd	60,716	0.07
2,600	MISC Bhd	4,552	0.01
300	Pentamaster Corp Bhd	231	0.00
21,100	Petronas Chemicals Group Bhd	47,995	0.06
26,200	Public Bank Bhd	27,769	0.03
4,300	RHB Bank Bhd	6,043	0.01
1,200	Sime Darby Bhd	649	0.00
11,200	Sime Darby Plantation Bhd	13,098	0.02
		194,743	0.24
	Mauritius		
800	Azure Power Global Ltd	13,904	0.02
200	MakeMyTrip Ltd	5,522	0.01
		19,426	0.03
	New Zealand		
28,228	Spark New Zealand Ltd	85,882	0.11
55,051	Vector Ltd	141,278	0.17
924	Xero Ltd	62,699	0.08
		289,859	0.36
	Philippines		
700	Converge Information and Communications Technology Solutions Inc	355	0.00
100	Globe Telecom Inc	5,009	0.01
6,350	International Container Terminal Services Inc	26,083	0.03
4,450	Manila Electric Co	31,941	0.04
90,600	Metropolitan Bank & Trust Co	100,902	0.12
573,100	MREIT Inc (Reit)	222,667	0.28
730	PLDT Inc	25,615	0.03
		412,572	0.51
	Russian Federation		
4,000	United Co RUSAL International PJSC	2,800	0.00
	Singapore		
274,300	AIMS APAC REIT (Reit)	272,724	0.34
6,200	Ascendas Real Estate Investment Trust (Unit) (Reit)	12,648	0.02
9,900	BOC Aviation Ltd*	85,831	0.11
335,703	CapitaLand China Trust (Reit)	281,853	0.35
197,304	CapitaLand Integrated Commercial Trust (Unit) (Reit)	306,607	0.38
162,700	Capitaland Investment Ltd/Singapore	442,158	0.55
83,400	ComfortDelGro Corp Ltd	86,606	0.11
153,720	Cromwell European Real Estate Investment Trust (Reit)	405,441	0.50
3,300	DBS Group Holdings Ltd	82,196	0.10

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
255,300	Digital Core REIT Management Pte Ltd (Reit)	285,936	0.35
414,313	ESR-REIT (Unit) (Reit)	128,157	0.16
215,854	Frasers Centrepoint Trust (Unit) (Reit)*	359,279	0.44
398,700	Frasers Logistics & Commercial Trust (Unit) (Reit)	411,090	0.51
47,700	Hutchison Port Holdings Trust	11,925	0.01
2,300	Jardine Cycle & Carriage Ltd	36,995	0.05
400	Keppel Corp Ltd	1,765	0.00
131,200	Keppel DC REIT (Unit) (Reit)	211,612	0.26
391,100	Lendlease Global Commercial REIT (Reit)	237,632	0.29
161,600	Mapletree Commercial Trust (Reit)	215,418	0.27
23,500	Mapletree Logistics Trust (Unit) (Reit)	30,288	0.04
287,100	Mapletree North Asia Commercial Trust (Unit) (Reit)*	228,360	0.28
486,200	NetLink NBN Trust	341,965	0.42
6,100	Oversea-Chinese Banking Corp Ltd	52,428	0.06
57,700	Singapore Telecommunications Ltd	107,088	0.13
10,100	United Overseas Bank Ltd	222,485	0.28
9,700	Wilmar International Ltd (Unit)	31,290	0.04
		4,889,777	6.05
	South Korea		
62	AfreecaTV Co Ltd	7,178	0.01
76	BNK Financial Group Inc	498	0.00
173	Celltrion Inc	22,950	0.03
717	Cheil Worldwide Inc	13,417	0.02
425	DB Insurance Co Ltd	21,845	0.03
25	Ecopro BM Co Ltd	7,801	0.01
88,318	ESR Kendall Square REIT Co Ltd (Reit)	463,498	0.57
1,401	Hana Financial Group Inc	56,746	0.07
314	HDC Hyundai Development Co-Engineering & Construction	4,191	0.01
563	HMM Co Ltd	13,509	0.02
110	Hyundai Glovis Co Ltd	16,102	0.02
193	Hyundai Heavy Industries Holdings Co Ltd	8,251	0.01
1,067	Hyundai Marine & Fire Insurance Co Ltd	25,558	0.03
13	Hyundai Mobis Co Ltd	2,422	0.00
118	Hyundai Motor Co	17,175	0.02
2,220	Industrial Bank of Korea	19,849	0.03
77	Innocean Worldwide Inc	3,202	0.00
1,230	Kakao Corp	96,264	0.12
675	KB Financial Group Inc	33,516	0.04
378	Kia Corp	23,202	0.03
53	Kolon Industries Inc	2,583	0.00
442	Korea Gas Corp	15,090	0.02
11	Korea Investment Holdings Co Ltd	725	0.00
17	Korea Petrochemical Ind Co Ltd	2,404	0.00
327	Korean Reinsurance Co	2,627	0.00
4	Krafton Inc	981	0.00
1,729	KT Corp	46,017	0.06
48	LG Chem Ltd (Pref)	10,799	0.01
108	LG Chem Ltd	50,751	0.06
38	LG Corp	2,377	0.00
1,009	LG Display Co Ltd	15,693	0.02
134	LG Electronics Inc	13,764	0.02
11	LG Household & Health Care Ltd	8,691	0.01
8	LG Innotek Co Ltd	2,176	0.00
687	LG Uplus Corp	7,514	0.01
14	LX INTERNATIONAL CORP	344	0.00
3	Nasmedia Co Ltd	68	0.00
241	NAVER Corp	63,740	0.08
30	NCSoft Corp	11,066	0.01
206	NH Investment & Securities Co Ltd	1,979	0.00
25	NHN KCP Corp	490	0.00
316	POSCO	74,903	0.09
70	Posco International Corp	1,202	0.00
317	Samsung C&T Corp	29,002	0.04
1,146	Samsung Card Co Ltd	30,643	0.04
205	Samsung Electro-Mechanics Co Ltd	28,303	0.04
2,872	Samsung Electronics Co Ltd (Pref)	157,890	0.20
13,166	Samsung Electronics Co Ltd	789,511	0.98
121	Samsung Engineering Co Ltd	2,335	0.00
273	Samsung Fire & Marine Insurance Co Ltd	43,254	0.05
74	Samsung SDI Co Ltd	33,727	0.04
53	Seah Besteel Corp	778	0.00
1,371	Shinhan Financial Group Co Ltd	44,527	0.06
8	SK Bioscience Co Ltd	971	0.00
948	SK Hynix Inc	97,374	0.12
63	SK Inc	11,920	0.02
20	SK Innovation Co Ltd	3,335	0.01
564	SK Telecom Co Ltd	25,612	0.03
269	S-Oil Corp	18,905	0.02
1,394	Woori Financial Group Inc	16,579	0.02
		2,527,824	3.13
	Taiwan		
7,000	Accton Technology Corp	62,921	0.08
11,000	Acer Inc	11,300	0.01
8,000	ASE Technology Holding Co Ltd	28,336	0.03
3,000	Asustek Computer Inc	39,754	0.05
31,000	Cathay Financial Holding Co Ltd	68,889	0.08
16,000	Chicony Electronics Co Ltd	51,136	0.06
9,000	China Airlines Ltd	8,957	0.01
15,000	Compeq Manufacturing Co Ltd	25,602	0.03
4,000	CTBC Financial Holding Co Ltd	3,874	0.00
4,000	E Ink Holdings Inc	21,045	0.03
2,000	Eva Airways Corp	2,301	0.00
8,000	Evergreen Marine Corp Taiwan Ltd	40,949	0.05
7,000	Far EasTone Telecommunications Co Ltd	17,303	0.02
1,000	Feng TAY Enterprise Co Ltd	7,384	0.01
9,000	Formosa Plastics Corp	33,708	0.04
15,000	Fubon Financial Holding Co Ltd	40,182	0.05
1,000	Gigabyte Technology Co Ltd	4,994	0.01
17,000	Hon Hai Precision Industry Co Ltd	62,457	0.08
5,000	Inventec Corp	4,575	0.01
24,000	King Yuan Electronics Co Ltd	37,239	0.05
1,000	Kinsus Interconnect Technology Corp	8,097	0.01
3,000	Lite-On Technology Corp	7,319	0.01
1,000	Lotes Co Ltd	25,575	0.03
3,000	Macronix International Co Ltd	4,655	0.01
2,000	Makalot Industrial Co Ltd	15,695	0.02
4,000	MediaTek Inc	154,806	0.19
6,000	Micro-Star International Co Ltd	33,280	0.04
5,000	Nan Ya Plastics Corp	15,641	0.02
1,000	Nan Ya Printed Circuit Board Corp	18,691	0.02
2,000	Novatek Microelectronics Corp	32,566	0.04
1,000	Poya International Co Ltd	14,446	0.02
24,000	Quanta Computer Inc	79,529	0.10
2,000	Realtek Semiconductor Corp	32,531	0.04
2,000	Simplo Technology Co Ltd	22,293	0.03

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
71,000	Taiwan Semiconductor Manufacturing Co Ltd	1,529,659	1.89
3,000	Taiwan Union Technology Corp	9,171	0.01
1,000	Tong Hsing Electronic Industries Ltd	10,273	0.01
5,000	Unimicron Technology Corp	45,300	0.06
35,000	United Microelectronics Corp	65,044	0.08
5,000	Vanguard International Semiconductor Corp	22,383	0.03
53,000	Wistron Corp	55,580	0.07
2,000	WT Microelectronics Co Ltd	5,921	0.01
2,000	Yang Ming Marine Transport Corp	8,240	0.01
		2,789,601	3.45
	Thailand		
3,800	Advanced Info Service PCL	26,632	0.03
13,100	Airports of Thailand PCL	25,759	0.03
12,200	Bangkok Chain Hospital PCL	7,132	0.01
18,200	Bangkok Dusit Medical Services PCL	13,201	0.02
6,600	Central Pattana PCL	11,160	0.02
25,000	Chularat Hospital PCL	2,678	0.00
13,000	CP ALL PCL	27,054	0.03
900	Delta Electronics Thailand PCL	11,128	0.01
1,041,300	Digital Telecommunications Infrastructure Fund	452,531	0.56
6,200	Energy Absolute PCL	18,026	0.02
900	Gulf Energy Development PCL	1,391	0.00
14,900	Gulf Energy Development PCL	23,028	0.03
3,400	Intouch Holdings PCL	7,882	0.01
439,800	Jasmine Broadband Internet Infrastructure Fund	150,750	0.19
2,300	Minor International PCL	2,165	0.00
203	Minor International PCL (Wts° 5/5/2023)	27	0.00
1,232	Minor International PCL (Wts 31/7/2023)	356	0.00
184	Minor International PCL (Wts 15/2/2024)	19	0.00
500	Precious Shipping PCL	268	0.00
2,300	PTT Exploration & Production PCL	9,608	0.01
1,200	Regional Container Lines PCL	1,735	0.00
600	SCG Packaging PCL	1,125	0.00
29,500	Siam Commercial Bank PCL/The	113,305	0.14
2,900	Siam Makro PCL	3,794	0.01
7,300	Thai Beverage PCL	3,575	0.01
		914,329	1.13
	United Kingdom		
5,298	Prudential Plc	80,412	0.10
1,148	ReNew Energy Global Plc*	9,184	0.01
19,642	Standard Chartered Plc*	139,191	0.17
		228,787	0.28
	United States		
489	Yum China Holdings Inc	25,306	0.03
Total Common / Preferred Stocks (Shares) & Warrants		29,723,864	36.79
BONDS			
	Bermuda		
USD 225,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	228,127	0.28
	British Virgin Islands		
USD 200,000	Easy Tactic Ltd 9.125% 28/7/2022	58,000	0.07
USD 200,000	Easy Tactic Ltd 11.75% 2/8/2023	50,000	0.06
USD 200,000	Fortune Star BVI Ltd 5.95% 29/1/2023	197,900	0.24
USD 200,000	Fortune Star BVI Ltd 6.75% 2/7/2023	198,900	0.25
USD 200,000	Fortune Star BVI Ltd 6.85% 2/7/2024	198,900	0.25
USD 200,000	RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	161,500	0.20
USD 200,000	Scenery Journey Ltd 11.5% 24/10/2022	20,500	0.03
USD 200,000	Scenery Journey Ltd 12% 24/10/2023	20,500	0.02
USD 200,000	Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027	178,500	0.22
USD 200,000	Sino-Ocean Land Treasure III Ltd FRN 21/9/2022 (Perpetual)	153,062	0.19
USD 200,000	Studio City Finance Ltd '144A' 5% 15/1/2029	155,175	0.19
USD 200,000	Wanda Properties International Co Ltd 7.25% 29/1/2024	186,010	0.23
		1,578,947	1.95
	Canada		
USD 225,000	MEGlobal Canada ULC 5% 18/5/2025	236,093	0.29
	Cayman Islands		
USD 200,000	Agile Group Holdings Ltd 6.05% 13/10/2025	77,000	0.09
USD 200,000	China Aoyuan Group Ltd 7.95% 19/2/2023	38,000	0.05
USD 245,000	China Evergrande Group 11.5% 22/1/2023	37,975	0.05
USD 200,000	China Evergrande Group 12% 22/1/2024	31,000	0.04
USD 200,000	China Resources Land Ltd FRN 9/12/2024 (Perpetual)	202,750	0.25
USD 200,000	China SCE Group Holdings Ltd 7% 2/5/2025	123,500	0.15
USD 200,000	China SCE Group Holdings Ltd 7.25% 19/4/2023	141,000	0.17
USD 200,000	CIFI Holdings Group Co Ltd 6.55% 28/3/2024	169,000	0.21
USD 200,000	Country Garden Holdings Co Ltd 3.125% 22/10/2025	144,500	0.18
USD 200,000	Fantasia Holdings Group Co Ltd 12.25% 18/10/2022	45,500	0.06
USD 200,000	FWD Ltd FRN 1/2/2023 (Perpetual)	199,645	0.25
USD 200,000	Health & Happiness H&H International Holdings Ltd 5.625% 24/10/2024	198,234	0.25
USD 200,000	Kaisa Group Holdings Ltd 11.25% 9/4/2022	47,215	0.06
USD 200,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	46,000	0.06
USD 200,000	Kaisa Group Holdings Ltd 11.95% 22/10/2022	47,000	0.06
USD 200,000	KWG Group Holdings Ltd 7.4% 5/3/2024	89,000	0.11
USD 248,000	Logan Group Co Ltd 7.5% 25/8/2022	115,320	0.14
USD 200,000	Maldives Sukuk Issuance Ltd 9.875% 8/4/2026	195,500	0.24
USD 200,000	Melco Resorts Finance Ltd 5.25% 26/4/2026	186,742	0.23
USD 200,000	Modern Land China Co Ltd 4/3/2024 (Zero Coupon)	40,000	0.05

* All or a portion of this security represents a security on loan.
° Wts is an abbreviation for warrants.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 95,428	Pearl Holding II Ltd 6% 30/3/2022 (Perpetual)	4,758	0.01
USD 76,000	Pearl Holding III Ltd 9% 22/10/2025	53,282	0.07
USD 200,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	108,000	0.13
USD 200,000	Ronshine China Holdings Ltd 6.75% 5/8/2024	46,900	0.06
USD 200,000	Ronshine China Holdings Ltd 8.95% 22/1/2023	60,900	0.08
USD 200,000	Seazen Group Ltd 6.45% 11/6/2022	158,000	0.20
USD 200,000	Shimao Group Holdings Ltd 3.45% 11/1/2031	53,000	0.07
USD 200,000	Shimao Group Holdings Ltd 5.6% 15/7/2026	60,000	0.07
USD 200,000	Shui On Development Holding Ltd 5.75% 12/11/2023	188,400	0.23
USD 200,000	Sunac China Holdings Ltd 7% 9/7/2025	78,000	0.10
USD 200,000	Sunac China Holdings Ltd 7.95% 11/10/2023	85,000	0.10
USD 200,000	Times China Holdings Ltd 6.2% 22/3/2026	73,000	0.09
USD 200,000	Times China Holdings Ltd 6.75% 8/7/2025	75,000	0.09
USD 200,000	Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025	193,298	0.24
USD 200,000	Wynn Macau Ltd 5.5% 15/1/2026	181,810	0.22
USD 200,000	Wynn Macau Ltd 5.5% 1/10/2027	176,000	0.22
USD 300,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	52,029	0.06
USD 200,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	35,500	0.04
USD 200,000	Zhenro Properties Group Ltd 8.3% 15/9/2023	25,000	0.03
		3,882,758	4.81
	China		
CNY 1,000,000	Agricultural Development Bank of China 3.63% 19/7/2026	163,355	0.20
USD 200,000	Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual)	205,899	0.26
CNY 6,740,000	China Development Bank 2.89% 22/6/2025	1,075,914	1.33
CNY 1,300,000	China Development Bank 3.07% 10/3/2030	205,031	0.25
CNY 1,100,000	China Development Bank 3.42% 2/7/2024	177,788	0.22
CNY 1,600,000	China Development Bank 3.45% 20/9/2029	259,174	0.32
CNY 1,500,000	China Development Bank 3.5% 13/8/2026	243,863	0.30
CNY 380,000	China Development Bank 3.66% 1/3/2031	62,544	0.08
CNY 1,200,000	China Government Bond 1.99% 9/4/2025	187,594	0.23
CNY 1,900,000	China Government Bond 2.85% 4/6/2027	303,843	0.38
CNY 170,000	China Government Bond 3.12% 5/12/2026	27,551	0.04
CNY 1,820,000	China Government Bond 3.13% 21/11/2029	294,499	0.37
CNY 2,140,000	China Government Bond 3.19% 11/4/2024	345,756	0.43
CNY 1,200,000	China Government Bond 3.29% 23/5/2029	196,207	0.24
CNY 380,000	China Government Bond 3.39% 16/3/2050	59,745	0.07
CNH 1,000,000	China Government Bond 3.6% 27/6/2028	167,207	0.21
CNY 3,300,000	China Government Bond 3.72% 12/4/2051	552,567	0.68
CNY 1,700,000	China Government Bond 3.86% 22/7/2049	291,124	0.36
CNY 500,000	China Government Bond 4% 22/5/2024	82,073	0.10
CNY 1,300,000	Export-Import Bank of China/ The 3.38% 16/7/2031	209,450	0.26
CNY 400,000	Export-Import Bank of China/ The 3.86% 20/5/2029	66,430	0.08
USD 200,000	Lanzhou City Development Investment Co Ltd 4.15% 15/11/2022	171,666	0.21
		5,349,280	6.62
	Hong Kong		
USD 250,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	253,234	0.31
USD 250,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	253,906	0.31
USD 250,000	Chong Hing Bank Ltd FRN 15/7/2024 (Perpetual)	254,549	0.32
USD 200,000	Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual)	201,838	0.25
USD 200,000	Yango Justice International Ltd (Defaulted) 7.5% 15/4/2024	26,894	0.03
USD 200,000	Yango Justice International Ltd 8.25% 25/11/2023	30,000	0.04
USD 259,000	Yango Justice International Ltd (Defaulted) 9.25% 15/4/2023	38,721	0.05
USD 200,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024	191,500	0.24
		1,250,642	1.55
	India		
USD 200,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ '144A' 6.25% 10/12/2024	209,689	0.26
USD 181,000	Adani Transmission Ltd 4.25% 21/5/2036	173,386	0.21
USD 200,000	JSW Steel Ltd 5.95% 18/4/2024	206,250	0.26
USD 200,000	Manappuram Finance Ltd 5.9% 13/1/2023	201,900	0.25
USD 200,000	ReNew Power Pvt Ltd 5.875% 5/3/2027	199,500	0.25
USD 200,000	ReNew Power Synthetic '144A' 6.67% 12/3/2024	205,306	0.25
USD 200,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	201,900	0.25
		1,397,931	1.73
	Indonesia		
USD 200,000	Indonesia Government International Bond 4.35% 11/1/2048	204,500	0.25
USD 200,000	Pertamina Persero PT 6.45% 30/5/2044	235,411	0.29
USD 200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049	224,851	0.28
		664,762	0.82
	International		
INR 31,000,000	International Finance Corp 6.3% 25/11/2024	413,834	0.51
INR 24,400,000	International Finance Corp 7.1% 21/3/2031	339,985	0.42
		753,819	0.93

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Japan		
USD 200,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	208,364	0.26
	Jersey		
USD 200,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	181,429	0.23
	Kuwait		
USD 200,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	194,761	0.24
	Malaysia		
MYR 1,650,000	Malaysia Government Bond 2.632% 15/4/2031	360,379	0.45
MYR 2,370,000	Malaysia Government Bond 3.48% 15/3/2023	573,492	0.71
MYR 603,000	Malaysia Government Bond 3.502% 31/5/2027	144,197	0.18
MYR 700,000	Malaysia Government Bond 3.733% 15/6/2028	168,144	0.21
MYR 620,000	Malaysia Government Bond 3.757% 22/5/2040	139,255	0.17
MYR 1,508,000	Malaysia Government Bond 4.254% 31/5/2035	366,539	0.45
MYR 430,000	Malaysia Government Bond 4.736% 15/3/2046	106,668	0.13
MYR 50,000	Malaysia Government Bond 4.935% 30/9/2043	12,814	0.02
MYR 530,000	Malaysia Government Investment Issue 4.638% 15/11/2049	129,960	0.16
		2,001,448	2.48
	Mauritius		
USD 200,000	Greenko Solar Mauritius Ltd 5.55% 29/1/2025	201,250	0.25
	Mongolia		
USD 200,000	Mongolia Government International Bond 5.125% 7/4/2026	199,000	0.25
USD 200,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	144,981	0.18
		343,981	0.43
	Netherlands		
USD 200,000	Bharti Airtel International Netherlands BV 5.35% 20/5/2024	210,639	0.26
USD 197,000	Greenko Dutch BV 3.85% 29/3/2026	192,075	0.24
USD 250,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	220,122	0.27
		622,836	0.77
	Oman		
USD 200,000	Oman Government International Bond 4.75% 15/6/2026	200,500	0.25
	Pakistan		
USD 200,000	Pakistan Government International Bond 7.375% 8/4/2031	172,500	0.21
	Philippines		
PHP 10,500,000	Philippine Government Bond 2.375% 9/3/2024	203,162	0.25
PHP 4,400,000	Philippine Government Bond 2.625% 12/8/2025	83,237	0.10
PHP 900,000	Philippine Government Bond 3.625% 21/3/2033	15,141	0.02
PHP 3,000,000	Philippine Government Bond 4.625% 9/9/2040	53,114	0.07
PHP 20,000,000	Philippine Government Bond 5.5% 8/3/2023	407,841	0.50
PHP 1,800,000	Philippine Government Bond 6.25% 22/3/2028	37,438	0.05
PHP 15,000,000	Philippine Government International Bond 6.25% 14/1/2036	322,225	0.40
USD 200,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	194,241	0.24
		1,316,399	1.63
	Singapore		
USD 200,000	ABJA Investment Co Pte Ltd 5.45% 24/1/2028	209,000	0.26
USD 200,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	212,500	0.26
SGD 500,000	Housing & Development Board 2.088% 30/8/2022	371,142	0.46
USD 174,340	LLPL Capital Pte Ltd 6.875% 4/2/2039	183,842	0.23
USD 397,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	400,357	0.50
SGD 640,000	Singapore Government Bond 1.75% 1/2/2023	474,861	0.59
SGD 773,000	Singapore Government Bond 2% 1/2/2024	577,955	0.71
SGD 92,000	Singapore Government Bond 2.25% 1/8/2036	69,112	0.08
SGD 70,000	Singapore Government Bond 2.75% 1/3/2046	57,173	0.07
SGD 357,000	Singapore Government Bond 3.375% 1/9/2033	299,340	0.37
SGD 340,000	Singapore Government Bond 3.5% 1/3/2027	271,814	0.34
USD 200,000	Theta Capital Pte Ltd 6.75% 31/10/2026	190,500	0.24
USD 200,000	TML Holdings Pte Ltd 4.35% 9/6/2026	195,000	0.24
		3,512,596	4.35
	South Korea		
USD 200,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual)	200,625	0.25
USD 200,000	Kookmin Bank FRN 2/7/2024 (Perpetual)	203,475	0.25
KRW 440,000,000	Korea Monetary Stabilization Bond 0.87% 2/2/2023	363,445	0.45
KRW 1,100,000,000	Korea Monetary Stabilization Bond 0.905% 2/4/2023	906,870	1.12
KRW 181,000,000	Korea Treasury Bond 1.5% 10/9/2036	128,989	0.16
KRW 96,000,000	Korea Treasury Bond 1.5% 10/3/2050	62,131	0.08
KRW 7,000,000	Korea Treasury Bond 1.5% 10/9/2066	4,145	0.00
KRW 50,000,000	Korea Treasury Bond 1.625% 10/9/2070	30,532	0.04
KRW 96,770,000	Korea Treasury Bond 2% 10/3/2046	71,018	0.09
KRW 159,560,000	Korea Treasury Bond 2.125% 10/3/2047	119,985	0.15
KRW 120,000,000	Korea Treasury Bond 2.25% 10/9/2037	94,180	0.12
KRW 686,380,000	Korea Treasury Bond 2.625% 10/6/2028	571,232	0.71
KRW 5,000,000	Korea Treasury Bond 2.625% 10/9/2035	4,124	0.00
KRW 186,140,000	Korea Treasury Bond 2.625% 10/3/2048	154,468	0.19

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
KRW 180,000,000	Korea Treasury Bond 3% 10/12/2042	157,093	0.19
KRW 55,460,000	Korea Treasury Bond 3.375% 10/9/2023	47,138	0.06
KRW 111,170,000	Korea Treasury Bond 3.5% 10/3/2024	94,991	0.12
KRW 126,500,000	Korea Treasury Bond 3.75% 10/12/2033	116,275	0.14
		3,330,716	4.12
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 6.85% 3/11/2025	97,910	0.12
USD 200,000	Sri Lanka Government International Bond 7.85% 14/3/2029	90,043	0.11
		187,953	0.23
	Thailand		
USD 200,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	198,913	0.25
THB 8,300,000	Thailand Government Bond 2% 17/6/2042	218,782	0.27
THB 17,000,000	Thailand Government Bond 2.125% 17/12/2026	539,555	0.67
THB 7,500,000	Thailand Government Bond 2.875% 17/12/2028	246,010	0.31
THB 2,050,000	Thailand Government Bond 3.4% 17/6/2036	68,232	0.08
THB 1,657,000	Thailand Government Bond 3.6% 17/6/2067	54,032	0.07
THB 5,000,000	Thailand Government Bond 3.65% 20/6/2031	172,835	0.21
THB 5,000,000	Thailand Government Bond 3.775% 25/6/2032	174,100	0.22
THB 2,919,000	Thailand Government Bond 4.85% 17/6/2061	121,177	0.15
USD 200,000	Thaioil Treasury Center Co Ltd 3.75% 18/6/2050	163,476	0.20
USD 200,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	196,050	0.24
		2,153,162	2.67
	United Arab Emirates		
USD 200,000	Commercial Bank of Dubai PSC FRN 21/4/2026 (Perpetual)	206,000	0.26
	United Kingdom		
USD 298,000	Vedanta Resources Finance II Plc 8% 23/4/2023	279,237	0.35
USD 200,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	204,167	0.25
		483,404	0.60
	United States		
USD 215,000	SK Battery America Inc 2.125% 26/1/2026	205,037	0.25
Total Bonds		30,864,695	38.21
EQUITY LINKED NOTES			
USD 2,600	BNP Paribas (Fund receives 18.01% Fixed; and receives/ pays return on Alibaba Group Holding Ltd 'ADR') (29/3/2022)	275,016	0.34
HKD 395,300	BNP Paribas (Fund receives 17.09% Fixed; and receives/ pays return on China Construction Bank Corp) (29/3/2022)	295,050	0.37
USD 80,800	BNP Paribas (Fund receives 14.94% Fixed; and receives/ pays return on Hon Hai Precision Industry) (29/3/2022)	295,279	0.37
USD 7,600	BNP Paribas (Fund receives 16.12% Fixed; and receives/ pays return on Mediatek Inc) (29/3/2022)	295,127	0.36
HKD 10,300	BNP Paribas (Fund receives 17.2% Fixed; and receives/ pays return on Meituan 'B') (29/3/2022)	229,654	0.28
HKD 37,900	BNP Paribas (Fund receives 22.95% Fixed; and receives/ pays return on Ping An Insurance Group Co 'H') (29/3/2022)	293,462	0.36
USD 14,500	BNP Paribas (Fund receives 10.69% Fixed; and receives/ pays return on Samsung Electronics Co Ltd) (29/3/2022)	878,447	1.09
USD 5,000	BNP Paribas (Fund receives 17.04% Fixed; and receives/ pays return on SK Hynix Inc) (29/3/2022)	506,968	0.63
HKD 5,000	BNP Paribas (Fund receives 20.04% Fixed; and receives/ pays return on Tencent Holdings Ltd) (29/3/2022)	272,130	0.34
HKD 27,300	BNP Paribas (Fund receives 20.32% Fixed; and receives/ pays return on Wuxi Biologics Cayman Inc) (29/3/2022)	227,217	0.28
USD 4,000	JP Morgan (Fund receives 18.27% Fixed; and receives/ pays return on Taiwan Semiconductor Manufacturing Co Ltd) (29/3/2022)	438,223	0.54
USD 13,400	JP Morgan (Fund receives 19.78% Fixed; and receives/ pays return on Infosys Ltd 'ADR') (29/3/2022)	303,324	0.38
HKD 45,600	JP Morgan (Fund receives 21% Fixed; and receives/pays return on AIA Group Ltd) (29/3/2022)	480,319	0.59
USD 14,300	JP Morgan (Fund receives 21.03% Fixed; and receives/ pays return on Icici Bank Ltd 'ADR') (29/3/2022)	281,273	0.35
Total Equity Linked Notes		5,071,489	6.28
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		70,380,416	87.12
Total Portfolio		70,380,416	87.12
Other Net Assets		10,401,440	12.88
Total Net Assets (USD)		80,781,856	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
INR	111,309,465	USD	1,491,284	Goldman Sachs	14/3/2022	(17,142)
USD	82,411	INR	6,241,000	HSBC Bank Plc	14/3/2022	(242)
CNH	1,850,000	USD	292,407	Goldman Sachs	16/3/2022	145
HKD	6,705,318	USD	860,145	HSBC Bank Plc	16/3/2022	(2,073)
IDR	24,700,000,000	USD	1,727,877	Goldman Sachs	16/3/2022	(11,534)
IDR	2,696,869,772	USD	188,033	Bank of America	16/3/2022	(635)
IDR	1,346,415,000	USD	93,860	HSBC Bank Plc	16/3/2022	(300)
INR	24,432,156	USD	325,491	Bank of America	16/3/2022	(2,035)
INR	2,300,000	USD	30,650	Deutsche Bank	16/3/2022	(201)
KRW	459,682,051	USD	383,471	JP Morgan	16/3/2022	(1,398)
MYR	1,314,528	USD	314,142	Morgan Stanley	16/3/2022	(1,182)
MYR	1,955,472	USD	467,101	Barclays	16/3/2022	(1,544)
PHP	7,464,706	USD	144,045	Goldman Sachs	16/3/2022	1,329
THB	16,232,705	USD	492,991	Bank of America	16/3/2022	3,830
USD	81,764	CNH	522,000	Deutsche Bank	16/3/2022	(783)
USD	963,575	KRW	1,160,000,000	HSBC Bank Plc	16/3/2022	(579)
USD	905,374	KRW	1,085,000,000	Goldman Sachs	16/3/2022	3,558

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	625,340	SGD	839,988	Deutsche Bank	16/3/2022	6,743
USD	156,149	SGD	210,012	Barclays	16/3/2022	1,488
USD	320,345	THB	10,400,000	Bank of America	16/3/2022	2,041
PHP	4,914,000	USD	95,905	Deutsche Bank	13/4/2022	(471)
USD	310,759	PHP	16,042,000	State Street	13/4/2022	(791)
USD	585,325	THB	19,441,000	BNP Paribas	18/4/2022	(9,749)
Net unrealised depreciation						(31,525)
HKD Hedged Share Class						
HKD	36,295	USD	4,657	BNY Mellon	15/3/2022	(13)
USD	139	HKD	1,083	BNY Mellon	15/3/2022	—
Net unrealised depreciation						(13)
SGD Hedged Share Class						
SGD	11,247	USD	8,382	BNY Mellon	15/3/2022	(99)
USD	246	SGD	333	BNY Mellon	15/3/2022	1
Net unrealised depreciation						(98)
Total net unrealised depreciation						(31,636)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
3	KRW	Korean 3 Year Bond	March 2022	(2,545)
43	USD	SGX Nifty 50 Index	March 2022	(37,452)
(53)	USD	MSCI Emerging Markets Index	March 2022	125,322
1	USD	US Treasury 10 Year Note (CBT)	June 2022	666
Total				85,991

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
IRS	CNY 3,155,100	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.55%	BNP Paribas	16/3/2027	(2,476)	(2,476)
IRS	CNY 4,934,900	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.459%	Citibank	16/3/2027	(527)	(527)
Total					(3,003)	(3,003)

IRS: Interest Rate Swaps

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Asian Tiger Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
3,007,445	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	300,789,951	6.40
Total Funds		300,789,951	6.40
BONDS			
	Australia		
AUD 18,400,000	Afterpay Ltd 12/3/2026 (Zero Coupon)	13,493,850	0.29
USD 15,325,000	National Australia Bank Ltd FRN 12/1/2037*	14,538,145	0.31
USD 3,617,000	QBE Insurance Group Ltd FRN 17/6/2046	3,831,850	0.08
USD 1,775,000	Westpac Banking Corp 2.963% 16/11/2040*	1,546,850	0.03
USD 5,500,000	Westpac Banking Corp/New Zealand FRN 21/9/2027 (Perpetual)	5,454,081	0.12
		38,864,776	0.83
	Bermuda		
USD 11,015,000	China Oil & Gas Group Ltd 4.7% 30/6/2026*	11,030,421	0.23
USD 7,058,000	Hopson Development Holdings Ltd 8% 6/1/2023	6,925,662	0.15
USD 8,000,000	Kunlun Energy Co Ltd 3.75% 13/5/2025	8,212,300	0.17
USD 26,850,000	Li & Fung Ltd 4.5% 18/8/2025*	26,759,046	0.57
USD 11,740,000	Luye Pharma Group Ltd 1.5% 9/7/2024	11,793,065	0.25
USD 16,475,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038*	16,703,961	0.36
		81,424,455	1.73
	British Virgin Islands		
USD 25,800,000	1MDB Global Investments Ltd 4.4% 9/3/2023	25,572,444	0.54
USD 10,405,000	Bluestar Finance Holdings Ltd FRN 12/7/2024 (Perpetual)	10,401,984	0.22
USD 4,166,000	Champion Path Holdings Ltd 4.5% 27/1/2026*	3,645,250	0.08
USD 5,000,000	Chang Development International Ltd 3.9% 12/9/2022	5,011,813	0.11
USD 4,641,000	China Cinda 2020 I Management Ltd 3% 20/1/2031*	4,239,205	0.09
USD 19,610,000	China Cinda 2020 I Management Ltd 3.25% 28/1/2027*	19,421,450	0.41
HKD 61,000,000	China Conch Venture Holdings International Ltd 5/9/2023 (Zero Coupon)	8,953,506	0.19
USD 8,041,000	China Great Wall International Holdings V Ltd 2.375% 18/8/2030*	7,078,553	0.15
USD 6,610,000	China Huadian Overseas Development 2018 Ltd FRN 23/6/2025 (Perpetual)	6,725,675	0.14
USD 21,690,000	China Huadian Overseas Development Management Co Ltd FRN 29/5/2024 (Perpetual)*	22,232,250	0.47
USD 8,166,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd FRN 9/12/2025 (Perpetual)*	8,166,000	0.17
USD 13,838,000	China Reinsurance Finance Corp Ltd 3.375% 9/3/2022	13,841,459	0.29
USD 6,600,000	Chinalco Capital Holdings Ltd 2.95% 24/2/2027	6,511,587	0.14
USD 2,000,000	CNCBINV 1 BVI Ltd 1.75% 17/11/2024	1,926,662	0.04
USD 7,000,000	CNPC Global Capital Ltd 1.35% 23/6/2025	6,735,050	0.14
USD 8,000,000	CNPC Global Capital Ltd 2% 23/6/2030*	7,407,680	0.16
USD 10,420,000	Coastal Emerald Ltd FRN 1/8/2024 (Perpetual)*	10,114,303	0.22
USD 8,800,000	CP Foods Capital Ltd 0.5% 18/6/2025	9,092,776	0.19
HKD 26,000,000	Crystal Idea Group Ltd 2.25% 31/10/2022	2,959,572	0.06
USD 8,141,000	Easy Tactic Ltd 8.125% 27/2/2023	2,035,250	0.04
USD 6,354,000	Easy Tactic Ltd 11.75% 2/8/2023	1,588,500	0.03
USD 10,100,000	Elect Global Investments Ltd FRN 3/6/2025 (Perpetual)*	9,787,910	0.21
HKD 44,000,000	Farsail Goldman International Ltd 7% 24/11/2026	3,913,248	0.08
USD 3,100,000	Fortune Star BVI Ltd 5.95% 29/1/2023	3,067,450	0.07
USD 1,400,000	Fortune Star BVI Ltd 6.75% 2/7/2023	1,392,300	0.03
USD 1,000,000	Fortune Star BVI Ltd 6.85% 2/7/2024	994,500	0.02
USD 5,190,000	Greenland Global Investment Ltd 6.125% 22/4/2023*	4,022,250	0.09
USD 2,722,000	Greenland Global Investment Ltd 6.75% 26/9/2023	2,067,359	0.04
USD 2,267,000	Hanrui Overseas Investment Co Ltd 7.95% 29/4/2022	2,256,373	0.05
USD 21,195,000	HKT Capital No 6 Ltd 3% 18/1/2032*	20,121,791	0.43
USD 1,140,000	Hong Seng Ltd 9.875% 27/8/2022	347,700	0.01
USD 8,214,000	Huarong Finance 2017 Co Ltd 4.25% 7/11/2027	7,659,555	0.16
USD 6,200,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027*	5,998,500	0.13
USD 3,953,000	Huarong Finance 2019 Co Ltd FRN 24/2/2023*	3,859,116	0.08
USD 20,500,000	Huarong Finance 2019 Co Ltd FRN 24/2/2025*	19,259,750	0.41
USD 3,612,000	Huarong Finance 2019 Co Ltd 2.5% 24/2/2023*	3,539,760	0.08
USD 12,462,000	Huarong Finance 2019 Co Ltd 3.25% 13/11/2024	11,870,055	0.25
USD 6,476,000	Huarong Finance 2019 Co Ltd 3.625% 30/9/2030*	5,549,932	0.12
USD 3,879,000	Huarong Finance 2019 Co Ltd 3.75% 29/5/2024	3,791,722	0.08
USD 6,993,000	Huarong Finance 2019 Co Ltd 3.875% 13/11/2029*	6,241,253	0.13
USD 12,848,000	Huarong Finance 2019 Co Ltd 4.5% 29/5/2029	12,045,000	0.26
USD 21,527,000	Huarong Finance II Co Ltd 4.625% 3/6/2026	20,827,373	0.44
USD 6,961,000	Huarong Finance II Co Ltd 5% 19/11/2025	6,873,988	0.15
USD 7,732,000	Hysan MTN Ltd 2.82% 4/9/2029*	7,655,028	0.16

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 21,930,000	Inventive Global Investments Ltd 1.65% 3/9/2025	21,218,920	0.45
USD 18,005,000	JIC Zhixin Ltd 2.125% 27/8/2030	16,711,881	0.36
USD 7,034,000	Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021	5,040,916	0.11
USD 32,100,000	Midea Investment Development Co Ltd 2.88% 24/2/2027	32,023,085	0.68
USD 11,400,000	New Lion Bridge Co Ltd 5.8% 31/8/2022	11,396,437	0.24
USD 7,850,000	New Lion Bridge Co Ltd 6.5% 31/3/2022	7,575,250	0.16
USD 2,500,000	New Metro Global Ltd 4.625% 15/10/2025	1,425,000	0.03
USD 823,000	New Metro Global Ltd 5% 8/8/2022	650,170	0.01
USD 677,000	New Metro Global Ltd 6.5% 2 0/5/2022*	561,910	0.01
USD 5,000,000	New Metro Global Ltd 6.8% 5/8/2023	3,187,500	0.07
USD 19,000,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	18,073,750	0.38
USD 10,113,000	NWD Finance BVI Ltd 4.8% 9/9/2023 (Perpetual)	9,129,915	0.19
USD 9,650,000	NWD MTN Ltd 3.75% 14/1/2031*	8,819,473	0.19
USD 5,600,000	NWD MTN Ltd 4.5% 19/5/2030	5,475,358	0.12
USD 10,015,000	Ocean Laurel Co Ltd 2.375% 20/10/2025	9,485,757	0.20
USD 16,150,000	Peak RE Bvi Holding Ltd FRN 28/10/2025 (Perpetual)	16,412,438	0.35
USD 8,119,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	1,423,362	0.03
USD 1,000,000	Radiance Capital Investments Ltd 8.8% 17/9/2023	925,672	0.02
USD 2,900,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	2,370,750	0.05
USD 11,100,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024*	9,351,750	0.20
USD 12,065,000	SF Holding Investment 2021 Ltd 2.375% 17/11/2026	11,785,997	0.25
USD 5,700,000	SF Holding Investment 2021 Ltd 3% 17/11/2028*	5,601,533	0.12
USD 24,500,000	Sinochem Offshore Capital Co Ltd 2.25% 24/11/2026	23,560,303	0.50
USD 20,500,000	Sinochem Offshore Capital Co Ltd 2.375% 23/9/2031	18,345,450	0.39
USD 16,500,000	Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027*	14,726,250	0.31
USD 9,301,000	Sino-Ocean Land Treasure IV Ltd 3.25% 5/5/2026	7,668,675	0.16
USD 4,030,000	Sino-Ocean Land Treasure IV Ltd 4.75% 14/1/2030*	3,163,550	0.07
USD 10,250,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027*	10,715,658	0.23
USD 15,000,000	Sinopec Group Overseas Development 2018 Ltd 2.3% 8/1/2031	14,061,750	0.30
USD 15,000,000	Sinopec Group Overseas Development 2018 Ltd 2.7% 13/5/2030	14,557,875	0.31
USD 10,000,000	Sinopec Group Overseas Development 2018 Ltd 2.95% 12/11/2029	9,945,950	0.21
USD 8,400,000	Sinopec Group Overseas Development 2018 Ltd 3.35% 13/5/2050*	7,631,064	0.16
USD 10,000,000	Sinopec Group Overseas Development 2018 Ltd 3.68% 8/8/2049	9,665,225	0.21
USD 4,193,500	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033*	4,468,677	0.10
USD 7,000,000	State Grid Overseas Investment BVI Ltd 1% 5/8/2025	6,690,740	0.14
USD 8,000,000	State Grid Overseas Investment BVI Ltd 1.625% 5/8/2030	7,254,240	0.15
USD 9,375,000	Studio City Co Ltd 7% 15/2/2027*	9,316,406	0.20
USD 18,840,000	TCL Technology Investments Ltd 1.875% 14/7/2025	18,172,216	0.39
USD 11,700,000	Viva Biotech Investment Management Ltd 1% 30/12/2025	9,368,962	0.20
USD 4,525,000	Wanda Properties Overseas Ltd 6.875% 23/7/2023*	4,267,075	0.09
USD 10,050,000	Wanda Properties Overseas Ltd 7.25% 28/4/2022	9,876,135	0.21
USD 2,300,000	Weimob Investment Ltd 7/6/2026 (Zero Coupon)	1,650,250	0.04
USD 20,905,000	Wharf REIC Finance BVI Ltd 2.875% 7/5/2030	20,445,613	0.44
USD 8,049,000	Yunda Holding Investment Ltd 2.25% 19/8/2025	7,647,596	0.16
		778,649,366	16.55
	Canada		
USD 2,000,000	MEGlobal Canada ULC 5% 18/5/2025	2,098,605	0.05
USD 10,100,000	MEGlobal Canada ULC 5.875% 18/5/2030*	11,485,316	0.24
		13,583,921	0.29
	Cayman Islands		
USD 5,750,000	AAC Technologies Holdings Inc 2.625% 2/6/2026	5,421,129	0.12
USD 15,000,000	AAC Technologies Holdings Inc 3% 27/11/2024*	14,680,687	0.31
USD 10,670,000	AAC Technologies Holdings Inc 3.75% 2/6/2031	9,680,411	0.21
USD 11,990,000	AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual)*	11,789,317	0.25
USD 14,070,000	ACEN Finance Ltd 4% 8/3/2025 (Perpetual)*	12,451,950	0.26
USD 6,443,000	Ahli United Sukuk Ltd FRN 17/6/2026 (Perpetual)	6,315,545	0.13
USD 6,954,000	Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022*	6,644,251	0.14
USD 15,000,000	Baidu Inc 2.375% 9/10/2030*	13,953,225	0.30
USD 2,835,000	Baidu Inc 3.425% 7/4/2030	2,862,514	0.06
USD 5,000,000	Baidu Inc 4.375% 29/3/2028*	5,321,588	0.11
USD 773,000	Baozun Inc 1.625% 1/5/2024	750,293	0.02
USD 4,960,000	CCBL Cayman 1 Corp Ltd 1.6% 15/9/2026	4,714,133	0.10
USD 18,200,000	CDBL Funding 2 2.75% 2/3/2025	18,163,122	0.39
USD 3,667,000	Central China Real Estate Ltd 7.25% 24/4/2023	2,053,520	0.04
USD 4,500,000	Central China Real Estate Ltd 7.25% 13/8/2024	2,070,000	0.04
USD 2,070,000	Central China Real Estate Ltd 7.65% 27/8/2023	1,014,300	0.02
USD 3,143,000	Central China Real Estate Ltd 7.75% 24/5/2024*	1,469,353	0.03
USD 3,235,000	Central China Real Estate Ltd 7.9% 7/11/2023	1,552,800	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 20,380,000	Champion MTN Ltd 2.95% 15/6/2030	20,214,054	0.43
USD 2,273,000	China Aoyuan Group Ltd 6.35% 8/2/2024	420,505	0.01
USD 2,413,000	China Aoyuan Group Ltd 7.95% 19/2/2023	458,470	0.01
USD 2,522,000	China Aoyuan Group Ltd (Defaulted) 7.95% 21/6/2024	466,570	0.01
USD 787,000	China Aoyuan Group Ltd (Defaulted) 8.5% 23/1/2022	157,400	0.00
USD 2,016,000	China Evergrande Group 7.5% 28/6/2023	312,480	0.01
USD 3,114,000	China Evergrande Group 8.75% 28/6/2025	482,670	0.01
USD 3,680,000	China Evergrande Group 9.5% 29/3/2024	570,400	0.01
USD 15,571,000	China Evergrande Group 10% 11/4/2023	2,257,795	0.05
USD 2,830,000	China Evergrande Group 10.5% 11/4/2024	438,650	0.01
USD 9,524,000	China Evergrande Group 11.5% 22/1/2023	1,476,220	0.03
USD 16,300,000	China Modern Dairy Holdings Ltd 2.125% 14/7/2026	15,239,196	0.32
USD 9,740,000	China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026*	9,260,938	0.20
USD 11,945,000	China Resources Land Ltd FRN 9/12/2024 (Perpetual)*	12,109,244	0.26
USD 7,920,000	China SCE Group Holdings Ltd 5.95% 29/9/2024	5,108,400	0.11
USD 1,305,000	China SCE Group Holdings Ltd 7% 2/5/2025	805,838	0.02
USD 6,300,000	China SCE Group Holdings Ltd 7.25% 19/4/2023*	4,441,500	0.09
USD 3,126,000	CIFI Holdings Group Co Ltd 4.45% 17/8/2026*	2,367,945	0.05
USD 3,000,000	CIFI Holdings Group Co Ltd 4.8% 17/5/2028*	2,242,500	0.05
USD 3,465,000	CIFI Holdings Group Co Ltd 5.25% 13/5/2026*	2,650,725	0.06
USD 4,484,000	CIFI Holdings Group Co Ltd 6.45% 7/11/2024	3,710,510	0.08
USD 12,235,000	Country Garden Holdings Co Ltd 2.7% 12/7/2026*	8,380,975	0.18
USD 10,000,000	Country Garden Holdings Co Ltd 4.2% 6/2/2026	7,300,000	0.16
USD 14,776,000	Country Garden Holdings Co Ltd 4.8% 6/8/2030*	9,973,800	0.21
USD 4,000,000	Country Garden Holdings Co Ltd 5.125% 17/1/2025	3,100,000	0.07
USD 8,000,000	Country Garden Holdings Co Ltd 6.5% 8/4/2024*	6,620,000	0.14
USD 7,958,000	Dexin China Holdings Co Ltd 9.95% 3/12/2022	5,223,114	0.11
USD 2,000,000	DP World Crescent Ltd 3.75% 30/1/2030	2,040,000	0.04
USD 7,667,000	eHi Car Services Ltd 7.75% 14/11/2024	7,241,481	0.15
SGD 2,500,000	ESR Cayman Ltd FRN 2/3/2026 (Perpetual)	1,847,769	0.04
USD 8,200,000	ESR Cayman Ltd 1.5% 30/9/2025	8,213,120	0.17
USD 16,875,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023*	3,706,383	0.08
USD 8,000,000	Fantasia Holdings Group Co Ltd 10.875% 2/3/2024	1,820,000	0.04
USD 5,000,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	1,137,500	0.02
USD 8,660,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	1,970,150	0.04
USD 4,075,000	FWD Ltd FRN 1/2/2023 (Perpetual)*	4,067,767	0.09
USD 16,855,000	Haidilao International Holding Ltd 2.15% 14/1/2026*	14,579,575	0.31
USD 17,700,000	Hansoh Pharmaceutical Group Co Ltd 22/1/2026 (Zero Coupon)	16,097,088	0.34
USD 5,747,000	Hilong Holding Ltd '144A' 9.75% 18/11/2024	4,827,480	0.10
USD 7,507,000	Hilong Holding Ltd 9.75% 18/11/2024	6,048,052	0.13
USD 1,255,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	285,512	0.01
USD 1,268,000	Kaisa Group Holdings Ltd 10.5% 7/9/2022	288,787	0.01
USD 15,707,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	3,612,610	0.08
USD 11,854,000	Kaisa Group Holdings Ltd 11.95% 22/10/2022	2,785,690	0.06
USD 9,500,000	Kaisa Group Holdings Ltd (Defaulted) 11.95% 12/11/2023	2,217,632	0.05
USD 3,106,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	2,902,169	0.06
USD 6,658,000	KWG Group Holdings Ltd 7.875% 1/9/2023	3,161,019	0.07
USD 19,800,000	Link Finance Cayman 2009 Ltd/ The 2.75% 19/1/2032*	19,256,787	0.41
USD 1,363,000	Logan Group Co Ltd 4.7% 6/7/2026*	408,900	0.01
USD 770,000	Logan Group Co Ltd 4.85% 14/12/2026*	231,000	0.00
USD 1,210,000	Logan Group Co Ltd 5.25% 19/10/2025*	369,050	0.01
USD 2,000,000	Logan Group Co Ltd 6.5% 16/7/2023*	710,000	0.01
USD 4,525,000	Longfor Group Holdings Ltd 3.375% 13/4/2027*	4,265,819	0.09
USD 7,200,000	Longfor Group Holdings Ltd 3.85% 13/1/2032*	6,340,968	0.13
USD 10,470,000	Longfor Group Holdings Ltd 3.95% 16/9/2029*	9,656,455	0.21
USD 13,900,000	Maldives Sukuk Issuance Ltd 9.875% 8/4/2026	13,587,250	0.29
USD 5,082,000	Melco Resorts Finance Ltd 5.375% 4/12/2029*	4,421,340	0.09
USD 7,475,000	Melco Resorts Finance Ltd 5.75% 21/7/2028*	6,773,397	0.14
USD 3,100,000	MGM China Holdings Ltd 5.25% 18/6/2025*	2,943,868	0.06
USD 3,100,000	MGM China Holdings Ltd 5.875% 15/5/2026*	2,963,972	0.06
USD 8,970,000	Modern Land China Co Ltd 11.5% 13/11/2022	1,794,000	0.04
USD 3,739,000	Modern Land China Co Ltd (Defaulted) 12.85% 25/10/2021	710,877	0.01
USD 8,346,660	Pearl Holding II Ltd 6% 30/3/2022 (Perpetual)	416,164	0.01
USD 6,647,340	Pearl Holding III Ltd 9% 22/10/2025	4,660,317	0.10
USD 2,925,000	Powerlong Real Estate Holdings Ltd 4.9% 13/5/2026*	1,345,500	0.03
USD 5,530,000	Powerlong Real Estate Holdings Ltd 5.95% 30/4/2025*	2,709,700	0.06
USD 3,300,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	1,782,000	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,250,000	Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023*	3,097,500	0.07
USD 881,000	Redco Properties Group Ltd 9.9% 17/2/2024	176,200	0.00
USD 1,358,000	Ronshine China Holdings Ltd 7.1% 25/1/2025*	312,340	0.01
USD 16,115,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	3,948,175	0.08
USD 7,015,000	Sands China Ltd 4.375% 18/6/2030*	6,391,191	0.14
USD 2,953,000	Seazen Group Ltd 6% 12/8/2024	1,638,915	0.03
USD 8,250,000	Shimao Group Holdings Ltd 6.125% 21/2/2024*	2,640,000	0.06
USD 10,610,000	Shui On Development Holding Ltd 5.5% 29/6/2026*	9,358,020	0.20
USD 2,816,000	Shui On Development Holding Ltd 5.75% 12/11/2023*	2,652,672	0.06
USD 3,000,000	Shui On Development Holding Ltd 6.15% 24/8/2024	2,811,000	0.06
USD 10,167,000	Sinic Holdings Group Co Ltd (Defaulted) 24/1/2022 (Zero Coupon)	637,573	0.01
USD 6,000,000	Sinic Holdings Group Co Ltd (Defaulted) 9.5% 18/10/2021	382,560	0.01
USD 8,810,000	Sunac China Holdings Ltd 5.95% 26/4/2024*	3,524,000	0.07
USD 1,545,000	Sunac China Holdings Ltd 6.5% 9/7/2023*	664,350	0.01
USD 7,030,000	Sunac China Holdings Ltd 6.65% 3/8/2024*	2,776,850	0.06
USD 3,500,000	Sunac China Holdings Ltd 6.8% 20/10/2024	1,382,500	0.03
USD 2,000,000	Sunac China Holdings Ltd 7% 9/7/2025	780,000	0.02
USD 3,090,000	Sunac China Holdings Ltd 7.95% 11/10/2023	1,313,250	0.03
USD 13,788,000	Tencent Holdings Ltd 3.68% 22/4/2041*	12,700,092	0.27
USD 6,000,000	Tencent Holdings Ltd 3.68% 22/4/2041*	5,526,585	0.12
USD 17,000,000	Tencent Holdings Ltd 3.975% 11/4/2029	17,693,430	0.38
USD 10,000,000	Tencent Holdings Ltd 3.975% 11/4/2029	10,407,900	0.22
USD 23,402,000	Tencent Music Entertainment Group 2% 3/9/2030	20,847,672	0.44
USD 7,852,000	Tequ Mayflower Ltd 2/3/2026 (Zero Coupon)	5,570,994	0.12
USD 1,130,000	Times China Holdings Ltd 5.55% 4/6/2024	457,650	0.01
USD 1,340,000	Times China Holdings Ltd 6.2% 22/3/2026	489,100	0.01
USD 1,000,000	Times China Holdings Ltd 6.75% 16/7/2023*	435,000	0.01
USD 18,130,000	Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025*	17,522,444	0.37
USD 17,000,000	Weibo Corp 3.375% 8/7/2030*	15,735,540	0.33
USD 4,000,000	Weibo Corp 3.375% 8/7/2030*	3,702,480	0.08
USD 7,700,000	XD Inc 1.25% 12/4/2026	6,198,500	0.13
USD 559,000	Yuzhou Group Holdings Co Ltd 6.35% 13/1/2027	95,030	0.00
USD 3,000,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	520,290	0.01
USD 2,600,000	Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025	442,000	0.01
USD 4,000,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	710,000	0.01
USD 1,475,000	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025	273,317	0.01
USD 3,880,000	Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024	659,600	0.01
USD 3,120,000	Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023*	530,400	0.01
USD 4,200,000	Zhen Ding Technology Holding Ltd 30/6/2025 (Zero Coupon)	4,131,540	0.09
USD 2,032,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	243,840	0.01
USD 12,455,000	Zhenro Properties Group Ltd 6.7% 4/8/2026	1,494,600	0.03
USD 2,870,000	Zhenro Properties Group Ltd 7.1% 10/9/2024	358,750	0.01
USD 2,676,000	Zhenro Properties Group Ltd 7.35% 5/2/2025	294,360	0.01
USD 13,724,000	Zhongsheng Group Holdings Ltd 3% 13/1/2026*	13,487,982	0.29
HKD 45,000,000	Zhou Hei Ya International Holdings Co Ltd 1% 5/11/2025	5,353,772	0.11
		611,265,149	12.99
	China		
USD 1,704,000	Bank of Jinzhou Co Ltd FRN 27/10/2022 (Perpetual)	1,382,251	0.03
USD 24,000,000	China Construction Bank Corp FRN 21/1/2032	23,693,400	0.50
CNY 117,400,000	China Development Bank 3.45% 20/9/2029	19,016,899	0.40
CNY 511,000,000	China Government Bond 3.72% 12/4/2051	85,564,130	1.82
USD 10,675,000	Guoren Property & Casualty Insurance Co Ltd 3.35% 1/6/2026	10,496,300	0.22
USD 6,397,000	Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020	2,622,770	0.06
USD 11,270,000	Jinan Hi-tech Holding Group Co Ltd 2.8% 22/11/2024	11,183,362	0.24
USD 12,415,000	Lanzhou City Development Investment Co Ltd 4.15% 15/11/2022	10,656,136	0.23
CNH 36,000,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	4,971,982	0.10
USD 4,800,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	4,164,000	0.09
USD 5,741,000	Wens Foodstuffs Group Co Ltd 2.349% 29/10/2025	4,743,860	0.10
USD 15,189,000	Yinchuan Tonglian Capital Investment Operation Co Ltd 4.45% 10/6/2023	13,738,071	0.29
USD 11,000,000	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	10,279,500	0.22
USD 8,350,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	7,796,812	0.17
		210,309,473	4.47
	Hong Kong		
USD 15,295,000	AIA Group Ltd FRN 7/4/2026 (Perpetual)	14,759,675	0.31
USD 13,700,000	Airport Authority 3.25% 12/1/2052	12,738,328	0.27
USD 25,850,000	Bank of Communications Hong Kong Ltd FRN 8/7/2031*	24,856,326	0.53
USD 9,911,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)*	10,039,199	0.21
USD 18,930,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	19,225,781	0.41
USD 14,945,000	Bank of East Asia Ltd/The FRN 29/5/2030	15,183,896	0.32
USD 5,000,000	Chong Hing Bank Ltd FRN 15/7/2024 (Perpetual)	5,090,987	0.11
USD 13,690,000	CITIC Ltd 2.85% 25/2/2030*	13,195,038	0.28
USD 14,400,000	CITIC Ltd 2.875% 17/2/2027	14,298,768	0.30

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 16,000,000	CITIC Ltd 3.5% 17/2/2032*	15,868,400	0.34
USD 5,000,000	CITIC Ltd 4% 11/1/2028	5,276,063	0.11
USD 14,600,000	CMB International Leasing Management Ltd 1.25% 16/9/2024	14,100,607	0.30
USD 17,460,000	CMB International Leasing Management Ltd 1.875% 12/8/2025	16,864,876	0.36
USD 30,000,000	CNAC HK Finbridge Co Ltd 3% 22/9/2030*	28,484,550	0.61
USD 12,500,000	CNAC HK Finbridge Co Ltd 3.875% 19/6/2029*	12,731,375	0.27
USD 15,000,000	CNAC HK Finbridge Co Ltd 4.125% 19/7/2027	15,617,400	0.33
USD 7,500,000	CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	8,186,288	0.17
USD 6,310,000	Dah Sing Bank Ltd FRN 2/11/2031	6,254,598	0.13
USD 8,500,000	Far East Horizon Ltd 4.25% 26/10/2026*	8,034,859	0.17
USD 17,165,000	GLP China Holdings Ltd 2.95% 29/3/2026	16,529,766	0.35
USD 6,500,000	ICBCIL Finance Co Ltd 1.625% 2/11/2024	6,360,348	0.14
USD 6,500,000	ICBCIL Finance Co Ltd 2.25% 2/11/2026	6,324,045	0.14
USD 30,000,000	Lenovo Group Ltd 3.421% 2/11/2030*	28,727,025	0.61
USD 7,801,000	Minsheng Hong Kong International Leasing Ltd Via Landmark Funding 2019 Ltd 4.5% 26/3/2022	7,797,977	0.17
USD 5,199,000	Minsheng Hong Kong International Leasing Ltd Via Landmark Funding 2020 Ltd 3.15% 10/3/2024	4,984,541	0.11
USD 7,630,000	Pingan Real Estate Capital Ltd 2.75% 29/7/2024	7,130,235	0.15
USD 10,000,000	Pingan Real Estate Capital Ltd 3.45% 29/7/2026*	9,075,000	0.19
USD 4,100,000	Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon)	3,643,998	0.08
USD 26,115,000	Xiaomi Best Time International Ltd 2.875% 14/7/2031*	23,710,592	0.50
USD 5,845,000	Yango Justice International Ltd (Defaulted) 7.5% 15/4/2024	785,992	0.02
USD 8,143,000	Yango Justice International Ltd 7.5% 17/2/2025	1,221,450	0.03
USD 12,155,000	Yango Justice International Ltd 7.875% 4/9/2024*	1,823,250	0.04
USD 10,535,000	Yango Justice International Ltd 8.25% 25/11/2023	1,580,250	0.03
USD 11,300,000	Yanlord Land HK Co Ltd 5.125% 20/5/2026	10,491,485	0.22
		390,992,968	8.31
	India		
USD 12,204,000	Adani Electricity Mumbai Ltd 3.867% 22/7/2031	11,122,726	0.24
USD 16,137,000	Adani Electricity Mumbai Ltd 3.949% 12/2/2030	14,941,652	0.32
USD 7,845,000	Adani Green Energy Ltd 4.375% 8/9/2024	7,761,059	0.17
USD 3,115,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 6.25% 10/12/2024*	3,265,914	0.07
USD 5,573,531	Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharash 4.625% 15/10/2039	5,239,119	0.11
USD 8,065,360	Adani Transmission Ltd 4.25% 21/5/2036*	7,726,077	0.16
USD 16,800,000	Axis Bank Ltd/Gift City FRN 8/9/2026 (Perpetual)*	15,750,000	0.34
USD 9,500,000	GMR Hyderabad International Airport Ltd 4.75% 2/2/2026*	9,218,895	0.20
USD 18,850,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)*	17,591,762	0.37
USD 12,150,000	JSW Infrastructure Ltd 4.95% 21/1/2029*	11,835,376	0.25
USD 7,100,000	JSW Steel Ltd 3.95% 5/4/2027*	6,780,500	0.14
USD 2,053,000	Manappuram Finance Ltd 5.9% 13/1/2023	2,072,503	0.04
USD 21,700,000	Oil & Natural Gas Corp Ltd 3.375% 5/12/2029*	21,276,470	0.45
USD 12,000,000	Oil India Ltd 5.125% 4/2/2029*	12,818,310	0.27
USD 3,000,000	Power Finance Corp Ltd 3.35% 16/5/2031*	2,757,345	0.06
USD 224,000	Power Finance Corp Ltd 3.75% 6/12/2027	225,822	0.01
USD 18,922,000	Power Finance Corp Ltd 3.9% 16/9/2029	18,272,550	0.39
USD 4,866,000	Power Finance Corp Ltd 3.95% 23/4/2030*	4,720,020	0.10
USD 10,321,000	Power Finance Corp Ltd 4.5% 18/6/2029*	10,374,953	0.22
USD 16,155,000	REC Ltd 2.25% 1/9/2026*	15,208,398	0.32
USD 21,369,000	REC Ltd 3.875% 7/7/2027*	21,496,787	0.46
USD 35,400,000	Reliance Industries Ltd 2.875% 12/1/2032	32,896,335	0.70
USD 7,400,000	Reliance Industries Ltd 3.625% 12/1/2052*	6,771,259	0.14
USD 12,500,000	Reliance Industries Ltd 3.667% 30/11/2027*	12,900,469	0.27
USD 16,700,000	Shriram Transport Finance Co Ltd 4.15% 18/7/2025	16,004,361	0.34
USD 6,000,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023*	6,049,500	0.13
USD 5,000,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	5,047,500	0.11
USD 19,250,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	17,399,016	0.37
USD 12,775,000	UltraTech Cement Ltd 2.8% 16/2/2031*	11,654,920	0.25
USD 11,300,000	Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023*	11,227,002	0.24
		340,406,600	7.24
	Indonesia		
USD 8,686,000	Alam Sutera Realty Tbk PT 8% 2/5/2024	7,294,373	0.15
USD 13,490,000	Bank Negara Indonesia Persero Tbk PT FRN 24/3/2027 (Perpetual)	12,646,875	0.27
USD 22,195,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/3/2026*	21,640,125	0.46
USD 15,000,000	Indonesia Government International Bond 3.4% 18/9/2029*	15,491,587	0.33
USD 10,000,000	Indonesia Government International Bond 3.7% 30/10/2049*	9,450,000	0.20
USD 5,000,000	Indonesia Government International Bond 3.85% 15/10/2030	5,328,562	0.11
USD 10,000,000	Indonesia Government International Bond 4.1% 24/4/2028*	10,690,225	0.23
USD 15,000,000	Indonesia Government International Bond 4.35% 11/1/2048	15,337,500	0.33

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,402,000	Indonesia Government International Bond 4.625% 15/4/2043	7,790,605	0.17
USD 10,000,000	Indonesia Government International Bond 4.75% 11/2/2029	11,139,833	0.24
USD 15,378,000	Indonesia Government International Bond 4.75% 18/7/2047	16,544,844	0.35
USD 22,000,000	Indonesia Government International Bond 5.125% 15/1/2045	24,585,000	0.52
USD 9,000,000	Indonesia Government International Bond 5.25% 8/1/2047	10,327,500	0.22
USD 20,000,000	Indonesia Government International Bond 6.625% 17/2/2037	25,371,500	0.54
USD 2,900,000	Pakuwon Jati Tbk PT 4.875% 29/4/2028*	2,826,094	0.06
USD 53,580,000	Pertamina Persero PT 2.3% 9/2/2031	47,753,175	1.01
USD 10,200,000	Pertamina Persero PT 3.1% 21/1/2030	9,860,887	0.21
USD 1,000,000	Pertamina Persero PT 4.7% 30/7/2049	981,905	0.02
USD 15,000,000	Pertamina Persero PT 5.625% 20/5/2043	15,990,075	0.34
USD 22,000,000	Pertamina Persero PT 6.45% 30/5/2044*	25,895,210	0.55
USD 15,000,000	Pertamina Persero PT 6.5% 7/11/2048*	18,159,527	0.39
USD 10,280,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050*	9,740,300	0.21
USD 10,000,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050*	9,475,000	0.20
USD 18,500,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029*	20,244,735	0.43
USD 5,000,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*	4,963,775	0.10
USD 320,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/1/2029	347,600	0.01
USD 24,600,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21/5/2028	26,792,352	0.57
		386,669,164	8.22
	Japan		
JPY 990,000,000	ANA Holdings Inc 10/12/2031 (Zero Coupon)	8,912,447	0.19
USD 13,187,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	13,738,480	0.29
USD 5,020,000	Asahi Mutual Life Insurance Co FRN 27/1/2031 (Perpetual)*	4,900,775	0.10
JPY 1,400,000,000	Lixil Corp 4/3/2022 (Zero Coupon)	12,148,495	0.26
JPY 200,000,000	SBI Holdings Inc/Japan 13/9/2023 (Zero Coupon)	1,832,233	0.04
JPY 900,000,000	SCREEN Holdings Co Ltd 10/6/2022 (Zero Coupon)	7,946,361	0.17
USD 14,350,000	SoftBank Group Corp 4.625% 6/7/2028*	13,255,813	0.28
USD 8,938,000	SoftBank Group Corp 5.25% 6/7/2031	8,290,263	0.18
USD 20,775,000	Sumitomo Mitsui Financial Group Inc 2.472% 14/1/2029	19,949,036	0.42
		90,973,903	1.93
	Jersey		
USD 22,800,000	Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034	21,204,000	0.45
USD 14,850,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	13,471,103	0.29
USD 27,100,000	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	24,932,000	0.53
		59,607,103	1.27
	Kuwait		
USD 19,350,000	Burgan Bank SAK FRN 15/12/2031	16,923,558	0.36
	Luxembourg		
USD 1,648,716	Dragon Aviation Finance Luxembourg SA 4% 28/11/2022	1,676,736	0.03
USD 19,100,000	EIG Pearl Holdings Sarl 3.545% 31/8/2036*	18,659,459	0.40
		20,336,195	0.43
	Macau		
USD 14,200,000	Luso International Banking Ltd FRN 28/12/2027	13,952,707	0.30
	Malaysia		
USD 33,000,000	CIMB Bank Bhd 2.125% 20/7/2027	32,254,943	0.69
USD 33,795,000	Dua Capital Ltd 2.78% 11/5/2031	32,059,289	0.68
USD 25,000,000	Export-Import Bank of Malaysia Bhd 1.831% 26/11/2026	24,412,250	0.52
USD 7,430,000	Petronas Capital Ltd 3.404% 28/4/2061	6,667,793	0.14
		95,394,275	2.03
	Mauritius		
USD 12,425,000	CA Magnum Holdings 5.375% 31/10/2026	12,527,506	0.27
USD 8,860,000	Clean Renewable Power Mauritius Pte Ltd 4.25% 25/3/2027*	8,658,568	0.18
USD 3,000,000	Greenko Mauritius Ltd 6.25% 21/2/2023*	3,030,000	0.06
USD 17,920,000	Greenko Power II Ltd 4.3% 13/12/2028*	17,144,960	0.37
USD 7,000,000	India Airport Infra 6.25% 25/10/2025*	6,755,000	0.14
USD 15,000,000	India Clean Energy Holdings 4.5% 18/4/2027*	14,268,750	0.30
USD 6,301,525	India Cleantech Energy 4.7% 10/8/2026*	6,128,233	0.13
USD 8,673,000	India Green Energy Holdings 5.375% 29/4/2024*	8,748,889	0.19
USD 11,210,000	India Green Power Holdings 4% 22/2/2027	10,733,575	0.23
USD 9,600,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)*	9,716,256	0.21
USD 11,815,000	UPL Corp Ltd 4.5% 8/3/2028	11,874,370	0.25
USD 6,185,000	UPL Corp Ltd 4.625% 16/6/2030	6,042,838	0.13
		115,628,945	2.46
	Mongolia		
USD 10,269,000	Mongolia Government International Bond 5.125% 7/4/2026*	10,217,655	0.21
USD 10,249,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	7,429,526	0.16
		17,647,181	0.37

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Netherlands		
USD 10,000,000	Equate Petrochemical BV 4.25% 3/11/2026	10,366,600	0.22
USD 11,750,000	Majapahit Holding BV 7.875% 29/6/2037	15,303,817	0.32
USD 13,000,000	Minejesa Capital BV 4.625% 10/8/2030	12,707,500	0.27
USD 5,000,000	Minejesa Capital BV 5.625% 10/8/2037	4,735,312	0.10
USD 20,195,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	17,781,445	0.38
USD 5,000,000	Royal Capital BV FRN 5/2/2026 (Perpetual)	5,052,813	0.11
USD 1,000,000	SABIC Capital I BV 2.15% 14/9/2030	927,500	0.02
		66,874,987	1.42
	Oman		
USD 5,180,000	Oman Government International Bond 4.75% 15/6/2026	5,192,950	0.11
USD 5,783,000	Oman Government International Bond 5.375% 8/3/2027	5,869,745	0.13
USD 7,500,000	Oman Government International Bond 5.625% 17/1/2028	7,640,625	0.16
USD 5,500,000	Oman Government International Bond 6% 1/8/2029	5,644,375	0.12
		24,347,695	0.52
	Pakistan		
USD 10,068,000	Pakistan Government International Bond 6% 8/4/2026	9,237,390	0.19
USD 6,000,000	Pakistan Government International Bond 7.875% 31/3/2036*	5,021,400	0.11
USD 1,500,000	Pakistan Government International Bond 8.25% 30/9/2025	1,516,702	0.03
USD 14,455,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	12,142,200	0.26
		27,917,692	0.59
	Papua New Guinea		
USD 14,058,000	Papua New Guinea Government International Bond 8.375% 4/10/2028	12,863,070	0.27
	Philippines		
USD 10,375,000	Globe Telecom Inc FRN 2/8/2026 (Perpetual)	10,219,375	0.22
USD 8,689,000	Globe Telecom Inc 3% 23/7/2035*	7,213,630	0.15
USD 26,110,000	Philippine Government International Bond 3.7% 1/3/2041	24,869,775	0.53
USD 2,000,000	Philippine Government International Bond 6.375% 15/1/2032	2,500,000	0.05
USD 17,000,000	Philippine Government International Bond 6.375% 23/10/2034	21,675,000	0.46
USD 15,000,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)*	14,568,112	0.31
		81,045,892	1.72
	Qatar		
USD 1,571,000	Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	1,568,086	0.03
USD 12,925,000	Qatar Energy 3.125% 12/7/2041	12,181,812	0.26
USD 11,700,000	Qatar Energy 3.3% 12/7/2051	11,056,500	0.24
		24,806,398	0.53
	Saudi Arabia		
USD 7,450,000	Arab National Bank FRN 28/10/2030*	7,403,438	0.16
	Singapore		
USD 3,000,000	Bakrie Telecom Pte Ltd (Restricted) (Defaulted) 11.5% 7/5/2015	30,000	0.00
USD 9,255,000	BOC Aviation Ltd FRN 21/5/2025	9,297,295	0.20
USD 20,000,000	BPRL International Singapore Pte Ltd 4.375% 18/1/2027	20,308,550	0.43
USD 15,660,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)*	15,464,250	0.33
USD 8,800,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025*	8,800,000	0.19
USD 20,000,000	GLP Pte Ltd FRN 17/5/2026 (Perpetual)	18,546,100	0.39
USD 8,000,000	GLP Pte Ltd FRN 29/6/2027 (Perpetual)	7,387,160	0.16
USD 9,316	JGC Ventures Pte Ltd 30/6/2025 (Zero Coupon)	5,563	0.00
USD 8,599,520	JGC Ventures Pte Ltd 3% 30/6/2025	4,647,654	0.10
USD 27,022,700	LLPL Capital Pte Ltd 6.875% 4/2/2039	28,495,572	0.61
USD 5,000,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024*	4,968,750	0.11
USD 1,200,000	LMIRT Capital Pte Ltd 7.5% 9/2/2026*	1,197,018	0.03
USD 9,000,000	Medco Bell Pte Ltd 6.375% 30/1/2027*	8,706,735	0.18
USD 5,000,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	5,062,500	0.11
USD 24,610,728	Modernland Overseas Pte Ltd 3% 30/4/2027	11,370,772	0.24
USD 2,000,000	Oil India International Pte Ltd 4% 21/4/2027*	2,035,705	0.04
EUR 8,000,000	SGX Treasury I Pte Ltd 1/3/2024 (Zero Coupon)	9,118,582	0.19
SGD 10,750,000	Singapore Airlines Ltd 1.625% 3/12/2025	8,598,871	0.18
USD 20,800,000	Singapore Airlines Ltd 3.375% 19/1/2029*	20,174,128	0.43
USD 7,500,000	Theta Capital Pte Ltd 6.75% 31/10/2026*	7,143,750	0.15
USD 8,400,000	TML Holdings Pte Ltd 4.35% 9/6/2026*	8,190,000	0.17
		199,548,955	4.24
	South Korea		
USD 21,500,000	GS Caltex Corp 1.625% 27/7/2025	20,785,877	0.44
USD 29,000,000	Hanwha Life Insurance Co Ltd FRN 4/2/2032*	28,816,140	0.61
USD 5,970,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual)*	5,988,656	0.13
USD 24,900,000	Hyundai Capital Services Inc 2.5% 24/1/2027*	24,472,094	0.52
USD 7,500,000	KB Securities Co Ltd 2.125% 1/11/2026*	7,278,863	0.15
USD 7,550,000	KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual)	7,546,225	0.16
USD 12,000,000	Kia Corp 1.75% 16/10/2026*	11,522,407	0.25
USD 17,800,000	Kia Corp 2.75% 14/2/2027*	17,682,698	0.38
USD 10,392,000	Kookmin Bank FRN 2/7/2024 (Perpetual)	10,572,561	0.22
USD 14,900,000	Kookmin Bank 2.125% 15/2/2025*	14,833,349	0.32
USD 25,100,000	Kookmin Bank 2.375% 15/2/2027*	24,980,350	0.53
USD 29,800,000	Korea Development Bank/The 2% 24/2/2025	29,770,647	0.63

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 18,085,000	LG Chem Ltd 2.375% 7/7/2031*	16,655,626	0.35
USD 16,125,000	Mirae Asset Securities Co Ltd 2.625% 30/7/2025	16,029,016	0.34
USD 26,100,000	Shinhan Card Co Ltd 2.5% 27/1/2027	25,619,629	0.54
USD 4,039,000	Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual)	4,151,860	0.09
USD 25,600,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	24,256,000	0.52
USD 20,000,000	SK Hynix Inc 2.375% 19/1/2031*	18,203,200	0.39
USD 18,000,000	Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual)*	18,742,500	0.40
		327,907,698	6.97
	Sri Lanka		
USD 11,821,000	Sri Lanka Government International Bond 6.2% 11/5/2027	5,349,003	0.11
USD 4,000,000	Sri Lanka Government International Bond 6.75% 18/4/2028	1,792,840	0.04
USD 7,779,000	Sri Lanka Government International Bond 6.825% 18/7/2026	3,740,804	0.08
USD 4,775,000	Sri Lanka Government International Bond 6.85% 14/3/2024	2,337,076	0.05
USD 18,114,000	Sri Lanka Government International Bond 6.85% 3/11/2025	8,867,709	0.19
USD 18,100,000	Sri Lanka Government International Bond 7.55% 28/3/2030	8,147,172	0.17
USD 5,750,000	SriLankan Airlines Ltd 7% 25/6/2024	2,932,500	0.06
		33,167,104	0.70
	Taiwan		
USD 4,700,000	United Microelectronics Corp 7/7/2026 (Zero Coupon)	4,631,921	0.10
	Thailand		
USD 7,800,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	7,757,607	0.16
USD 13,800,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034*	13,433,300	0.29
USD 34,000,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2036*	32,015,930	0.68
USD 6,750,000	GC Treasury Center Co Ltd 4.3% 18/3/2051*	6,853,680	0.15
USD 4,200,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	4,175,745	0.09
USD 10,300,000	Kasikornbank PCL/Hong Kong FRN 10/2/2027 (Perpetual)	9,760,657	0.21
USD 12,928,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	12,551,084	0.27
USD 8,550,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)*	8,229,375	0.17
USD 1,480,000	Minor International PCL FRN 29/6/2023 (Perpetual)*	1,486,601	0.03
USD 27,429,000	Minor International PCL FRN 19/4/2026 (Perpetual)	26,523,774	0.56
USD 19,690,000	Muang Thai Life Assurance PCL FRN 27/1/2037	19,271,784	0.41
USD 15,000,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)*	14,703,750	0.31
		156,763,287	3.33
	United Arab Emirates		
USD 9,800,000	Abu Dhabi Ports Co PJSC 2.5% 6/5/2031	9,297,750	0.20
USD 15,000,000	Commercial Bank of Dubai PSC FRN 21/4/2026 (Perpetual)	15,450,000	0.33
USD 2,000,000	DP World Ltd/United Arab Emirates 5.625% 25/9/2048*	2,245,000	0.05
USD 1,615,000	Emirates NBD Bank PJSC 4.25% 27/11/2170	1,619,343	0.03
		28,612,093	0.61
	United Kingdom		
USD 3,983,000	Vedanta Resources Finance II Plc 8% 23/4/2023	3,732,220	0.08
USD 10,300,000	Vedanta Resources Finance II Plc 8.95% 11/3/2025	9,656,250	0.21
USD 4,825,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024*	4,925,529	0.10
USD 13,000,000	Vedanta Resources Ltd 6.125% 9/8/2024*	10,852,303	0.23
		29,166,302	0.62
	United States		
USD 3,000,000	Hyundai Capital America 2.375% 15/10/2027*	2,868,985	0.06
USD 4,800,000	JPMorgan Chase Bank NA 28/12/2023 (Zero Coupon)	4,742,400	0.10
USD 12,160,000	Periama Holdings LLC/DE 5.95% 19/4/2026	12,448,800	0.26
USD 27,509,000	SK Battery America Inc 2.125% 26/1/2026	26,234,233	0.56
		46,294,418	0.98
	Vietnam		
USD 10,000,000	BIM Land JSC 7.375% 7/5/2026	8,760,000	0.19
USD 12,800,000	Vingroup JSC 3% 20/4/2026	12,119,936	0.26
USD 9,000,000	Vinpearl JSC 3.25% 21/9/2026	8,104,316	0.17
		28,984,252	0.62
Total Bonds		4,382,964,941	93.16
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,683,754,892	99.56
Other Transferable Securities			
BONDS			
	Hong Kong		
CNH 2,989,562	China City Construction International Co Ltd (Restricted) (Defaulted) 5.35% 3/7/2017**	–	0.00
Total Bonds		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		4,683,754,892	99.56
Other Net Assets		20,886,908	0.44
Total Net Assets (USD)		4,704,641,800	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
IDR	987,341	USD	69	Goldman Sachs	16/3/2022	(1)
IDR	493,579,342,659	USD	34,413,760	Bank of America	16/3/2022	(116,133)
IDR	246,419,670,000	USD	17,178,088	HSBC Bank Plc	16/3/2022	(54,985)
USD	13,128,091	AUD	18,400,000	HSBC Bank Plc	16/3/2022	(195,649)
USD	9,260,968	EUR	8,104,000	HSBC Bank Plc	16/3/2022	159,946
USD	22,031,291	HKD	171,746,472	HSBC Bank Plc	16/3/2022	53,086
USD	51,442,475	IDR	740,000,000,000	Goldman Sachs	16/3/2022	21,676
USD	31,569,502	JPY	3,641,024,298	Deutsche Bank	16/3/2022	(31,360)
USD	11,207,306	SGD	15,081,627	UBS	16/3/2022	100,666
Net unrealised depreciation						(62,754)
AUD Hedged Share Class						
AUD	208,723,609	USD	150,258,540	BNY Mellon	15/3/2022	879,123
USD	4,877,774	AUD	6,799,663	BNY Mellon	15/3/2022	(45,888)
Net unrealised appreciation						833,235
CAD Hedged Share Class						
CAD	75,297,842	USD	59,417,631	BNY Mellon	15/3/2022	(159,322)
USD	2,228,080	CAD	2,833,189	BNY Mellon	15/3/2022	(1,598)
Net unrealised depreciation						(160,920)
CHF Hedged Share Class						
CHF	84,225,802	USD	91,140,794	BNY Mellon	15/3/2022	619,970
USD	1,984,857	CHF	1,836,227	BNY Mellon	15/3/2022	(15,640)
Net unrealised appreciation						604,330
CNH Hedged Share Class						
CNY	461,539,794	USD	72,415,400	BNY Mellon	15/3/2022	577,166
USD	1,984,764	CNY	12,578,788	BNY Mellon	15/3/2022	(4,561)
Net unrealised appreciation						572,605

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	498,799,556	USD	570,566,785	BNY Mellon	15/3/2022	(10,419,004)
USD	16,162,491	EUR	14,266,999	BNY Mellon	15/3/2022	140,856
Net unrealised depreciation						(10,278,148)
GBP Hedged Share Class						
GBP	124,860,114	USD	169,390,628	BNY Mellon	15/3/2022	(1,919,909)
USD	7,706,793	GBP	5,700,155	BNY Mellon	15/3/2022	61,367
Net unrealised depreciation						(1,858,542)
HKD Hedged Share Class						
HKD	2,075,128,263	USD	266,289,157	BNY Mellon	15/3/2022	(737,484)
USD	11,053,454	HKD	86,265,892	BNY Mellon	15/3/2022	14,111
Net unrealised depreciation						(723,373)
NZD Hedged Share Class						
NZD	61,466,625	USD	41,161,189	BNY Mellon	15/3/2022	342,230
USD	1,033,844	NZD	1,551,970	BNY Mellon	15/3/2022	(14,076)
Net unrealised appreciation						328,154
SGD Hedged Share Class						
SGD	542,696,099	USD	404,460,752	BNY Mellon	15/3/2022	(4,798,677)
USD	12,644,819	SGD	17,057,227	BNY Mellon	15/3/2022	83,223
Net unrealised depreciation						(4,715,454)
ZAR Hedged Share Class						
USD	394,260	ZAR	5,986,550	BNY Mellon	15/3/2022	7,364
ZAR	125,701,111	USD	8,286,067	BNY Mellon	15/3/2022	(162,311)
Net unrealised depreciation						(154,947)
Total net unrealised depreciation						(15,615,814)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
3,225	USD	US Treasury 2 Year Note (CBT)	June 2022	1,076,998
862	USD	US Ultra Bond (CBT)	June 2022	410,453
242	USD	US Treasury 5 Year Note (CBT)	June 2022	114,507
(19)	USD	US Long Bond (CBT)	June 2022	(17,718)
(1,156)	USD	US Ultra 10 Year Note	June 2022	(921,188)
(3,495)	USD	US Treasury 10 Year Note (CBT)	June 2022	(2,079,893)
Total				(1,416,841)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 42,435,520	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Barclays	20/12/2026	518,340	280,739
CDS	USD 23,062,783	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Barclays	20/12/2026	286,998	152,576
CDS	USD 25,000,000	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	277,311	165,392
CDS	USD 46,125,566	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	558,281	305,152
CDS	USD 46,125,565	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	615,004	305,152

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 46,125,566	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	518,660	305,152
CDS	USD 25,000,000	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	277,311	165,392
CDS	USD 46,125,000	Fund receives default protection on ITRAXX.ASIA.XJ.IG.36.V1; and pays Fixed 1%	JP Morgan	20/12/2026	526,902	305,148
IRS	CNY 431,125,500	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.55%	BNP Paribas	16/3/2027	(338,378)	(338,378)
IRS	CNY 674,324,500	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.459%	Citibank	16/3/2027	(72,003)	(72,003)
Total					3,168,426	1,574,322

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

China Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
3,986,972	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	2,518,763,822	5.07
Total Funds		2,518,763,822	5.07
COMMERCIAL PAPER			
	China		
CNY 30,000,000	Danyang Investment Group Co Ltd 5.8% 8/4/2022	30,098,595	0.06
CNY 30,000,000	Huangshi Cihu High-tech Development Co Ltd 6% 30/4/2022	29,928,750	0.06
CNY 20,000,000	Huangshi Cihu High-tech Development Co Ltd 6% 21/5/2022	19,990,000	0.04
CNY 10,000,000	State Grid Corp of China 2.78% 28/10/2022	10,028,800	0.02
		90,046,145	0.18
Total Commercial Paper		90,046,145	0.18
BONDS			
	Australia		
AUD 12,200,000	Afterpay Ltd 12/3/2026 (Zero Coupon)	56,514,065	0.11
	Bermuda		
USD 14,395,000	China Oil & Gas Group Ltd 4.7% 30/6/2026*	91,053,764	0.18
USD 5,000,000	Hopson Development Holdings Ltd 7% 18/5/2024	25,108,211	0.05
USD 10,707,000	Hopson Development Holdings Ltd 8% 6/1/2023	66,363,016	0.14
USD 6,518,000	Luye Pharma Group Ltd 1.5% 9/7/2024	41,357,244	0.08
HKD 1,160,847	REXLot Holdings Ltd (Restricted) (Defaulted) 4.5% 17/4/2019	117,291	0.00
		223,999,526	0.45
	British Virgin Islands		
USD 20,000,000	1MDB Global Investments Ltd 4.4% 9/3/2023	125,216,388	0.25
USD 24,360,000	Bi Hai Co Ltd 6.25% 5/3/2022*	153,532,185	0.31
USD 16,730,000	Bluestar Finance Holdings Ltd FRN 12/7/2024 (Perpetual)	105,644,934	0.21
USD 1,300,000	CCTI 2017 Ltd 3.625% 8/8/2022	8,212,045	0.02
USD 18,000,000	Celestial Miles Ltd FRN 31/1/2024 (Perpetual)*	116,467,803	0.23
USD 6,250,000	Central Plaza Development Ltd 3.85% 14/7/2025*	36,080,322	0.07
USD 6,000,000	Central Plaza Development Ltd 4.65% 19/1/2026	34,563,680	0.07
USD 18,993,000	Chang Development International Ltd 3.9% 12/9/2022	120,253,306	0.24
USD 6,300,000	Chang Development International Ltd 4.3% 27/4/2024	39,794,147	0.08
USD 31,680,000	China Cinda 2020 I Management Ltd 3.25% 28/1/2027*	198,183,673	0.40
USD 5,878,000	China Huadian Overseas Development 2018 Ltd FRN 23/6/2025 (Perpetual)	37,778,320	0.08
USD 680,000	China Huadian Overseas Development Management Co Ltd FRN 29/5/2024 (Perpetual)	4,402,622	0.01
USD 7,262,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd FRN 9/12/2025 (Perpetual)*	45,870,650	0.09
USD 25,000,000	Chinalco Capital Holdings Ltd FRN 11/9/2024 (Perpetual)	160,992,589	0.32
USD 7,800,000	CMHI Finance BVI Co Ltd FRN 9/10/2025 (Perpetual)	50,722,377	0.10
USD 42,345,000	Coastal Emerald Ltd FRN 1/8/2024 (Perpetual)*	259,626,510	0.52
USD 4,800,000	CP Foods Capital Ltd 0.5% 18/6/2025	31,328,074	0.06
USD 5,750,000	Dianjian Haiyu Ltd FRN 20/6/2024 (Perpetual)	37,364,256	0.08
USD 10,000,000	Dianjian Haiyu Ltd FRN 29/9/2025 (Perpetual)*	63,196,895	0.13
USD 21,679,000	Easy Tactic Ltd 8.125% 27/2/2023	34,234,020	0.07
USD 11,175,000	Easy Tactic Ltd 11.625% 3/9/2024*	16,940,937	0.03
USD 2,086,000	Easy Tactic Ltd 11.75% 2/8/2023	3,294,071	0.01
USD 5,000,000	Easy Tactic Ltd 12.375% 18/11/2022	9,790,623	0.02
USD 6,760,000	Estate Sky Ltd 5.45% 21/7/2025	41,706,982	0.08
HKD 56,000,000	Farsail Goldman International Ltd 7% 24/11/2026	31,459,467	0.06
USD 8,772,000	Fortune Star BVI Ltd 5.05% 27/1/2027*	50,421,837	0.10
USD 1,000,000	Fortune Star BVI Ltd 5.95% 29/1/2023	6,250,208	0.01
USD 8,873,000	Fortune Star BVI Ltd 5.95% 19/10/2025	54,337,161	0.11
USD 5,470,000	Fortune Star BVI Ltd 6.85% 2/7/2024	34,361,393	0.07
USD 10,000,000	Franshion Brilliant Ltd FRN 3/1/2023 (Perpetual)	62,458,334	0.13
USD 12,400,000	Franshion Brilliant Ltd 3.2% 9/4/2026	72,058,988	0.15
USD 6,000,000	Franshion Brilliant Ltd 4.25% 23/7/2029*	34,201,174	0.07
USD 5,000,000	Franshion Brilliant Ltd 6% 8/8/2170*	31,129,603	0.06
USD 17,458,000	Future Diamond Ltd 4.25% 22/9/2022*	79,397,281	0.16
USD 6,592,000	Greenland Global Investment Ltd 6.125% 22/4/2023	32,269,895	0.07
USD 5,889,000	Greenland Global Investment Ltd 6.75% 26/9/2023	28,251,921	0.06
USD 2,250,000	Haimen Zhongnan Investment Development International Co Ltd 11.5% 7/4/2024	4,761,085	0.01
USD 3,215,000	Hanhui International Ltd 4.37% 22/8/2022*	20,813,303	0.04
USD 4,533,000	Hanrui Overseas Investment Co Ltd 7.95% 29/4/2022	28,498,619	0.06
USD 18,225,000	HKT Capital No 6 Ltd 3% 18/1/2032	109,289,742	0.22
USD 5,844,000	Hong Seng Ltd 9.875% 27/8/2022	11,258,711	0.02

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 12,000,000	Huafa 2021 I Co Ltd FRN 18/7/2024 (Perpetual)	72,581,681	0.15
USD 10,000,000	Huafa 2021 I Co Ltd 2.95% 28/2/2025	61,472,166	0.12
USD 14,786,000	Huarong Finance 2017 Co Ltd 4.25% 7/11/2027	87,091,985	0.18
USD 8,450,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	51,640,011	0.10
USD 4,897,000	Huarong Finance 2017 Co Ltd 4.95% 7/11/2047*	26,199,449	0.05
USD 6,000,000	Huarong Finance 2019 Co Ltd FRN 24/2/2025	35,606,286	0.07
USD 2,917,000	Huarong Finance 2019 Co Ltd 3.625% 30/9/2030	15,790,500	0.03
USD 19,557,000	Huarong Finance 2019 Co Ltd 4.5% 29/5/2029	115,811,626	0.23
USD 9,601,000	Huarong Finance II Co Ltd 4.625% 3/6/2026	58,674,053	0.12
USD 2,399,000	Huarong Finance II Co Ltd 5% 19/11/2025	14,963,941	0.03
EUR 17,000,000	Huarong Universe Investment Holding Ltd 1.625% 5/12/2022	112,228,322	0.23
USD 10,000,000	Jiangning Jingkai Overseas Investment Co Ltd 2.9% 19/10/2022	63,205,580	0.13
USD 800,000	Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021	3,621,394	0.01
USD 2,151,000	Lai Fung Bonds 2018 Ltd 5.65% 18/1/2023	13,055,748	0.03
USD 7,700,000	New Lion Bridge Co Ltd 5.8% 31/8/2022	48,622,091	0.10
USD 10,950,000	New Lion Bridge Co Ltd 6.5% 31/3/2022	66,745,206	0.13
USD 5,800,000	New Metro Global Ltd 4.625% 15/10/2025*	20,882,452	0.04
USD 3,000,000	New Metro Global Ltd 4.8% 15/12/2024	11,180,260	0.02
USD 2,000,000	New Metro Global Ltd 6.5% 20/5/2022*	10,485,442	0.02
USD 9,650,000	NWD MTN Ltd 3.75% 14/1/2031	55,708,475	0.11
USD 4,700,000	NWD MTN Ltd 4.125% 18/7/2029	28,521,415	0.06
USD 5,250,000	NWD MTN Ltd 4.5% 19/5/2030*	32,423,690	0.07
USD 5,150,000	Peak RE Bvi Holding Ltd FRN 28/10/2025 (Perpetual)*	33,058,750	0.07
USD 3,000,000	Powerchina Roadbridge Group British Virgin Islands Ltd FRN 1/4/2026 (Perpetual)	18,760,098	0.04
USD 855,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	946,799	0.00
USD 4,000,000	RKPF Overseas 2019 A Ltd 5.9% 5/3/2025	20,655,057	0.04
USD 11,400,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	58,866,913	0.12
USD 6,000,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024*	31,930,065	0.06
USD 2,000,000	RKPF Overseas 2019 A Ltd 7.875% 1/2/2023*	11,401,339	0.02
USD 10,830,000	RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	55,239,487	0.11
USD 5,000,000	SDG Finance I Ltd FRN 29/5/2022 (Perpetual)	31,827,658	0.06
USD 3,000,000	Sepco Virgin Ltd FRN 25/10/2024 (Perpetual)	19,153,302	0.04
USD 19,455,000	SF Holding Investment 2021 Ltd 2.375% 17/11/2026*	120,046,327	0.24
USD 24,100,000	Shuifa International Holdings BVI Co Ltd 4.15% 17/9/2022*	150,922,282	0.30
USD 5,000,000	Shuifa International Holdings BVI Co Ltd 4.3% 8/5/2023	30,458,629	0.06
USD 22,854,000	Sino-Ocean Land Treasure IV Ltd 3.25% 5/5/2026	119,023,174	0.24
USD 24,500,000	Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029*	122,179,084	0.25
USD 7,670,000	Studio City Co Ltd 7% 15/2/2027	48,144,996	0.10
USD 15,199,000	Studio City Finance Ltd '144A' 5% 15/1/2029	74,487,847	0.15
USD 6,601,000	Studio City Finance Ltd '144A' 5% 15/1/2029	32,350,436	0.07
USD 5,000,000	Summer Spring Project Ltd 5% 17/11/2022	30,844,017	0.06
USD 15,200,000	Sun Hung Kai & Co BVI Ltd 5% 7/9/2026	95,891,260	0.19
USD 2,090,000	Tuspark Forward Ltd 7.95% 13/5/2024	5,914,294	0.01
USD 15,000,000	Vertex Capital Investment Ltd 2.85% 28/7/2026*	93,023,555	0.19
USD 10,000,000	Vertex Capital Investment Ltd 4.75% 3/4/2024	65,529,590	0.13
USD 11,500,000	Viva Biotech Investment Management Ltd 1% 30/12/2025	58,167,728	0.12
USD 6,150,000	Wanda Properties Overseas Ltd 7.25% 28/4/2022	38,174,620	0.08
USD 2,800,000	Weimob Investment Ltd 7/6/2026 (Zero Coupon)	12,689,911	0.03
USD 3,000,000	Xinzhan Ltd 6.5% 26/7/2022	18,947,699	0.04
USD 11,610,000	Yunda Holding Investment Ltd 2.25% 19/8/2025*	69,677,714	0.14
USD 3,000,000	Yunnan Energy Investment Overseas Finance Co Ltd FRN 20/8/2023 (Perpetual)*	16,904,222	0.03
USD 10,000,000	Yunnan Energy Investment Overseas Finance Co Ltd 4.25% 14/11/2022*	62,009,861	0.12
USD 4,700,000	Zhaobing Investment BVI Ltd 5.875% 18/9/2022	28,642,393	0.06
USD 6,100,000	Zhongyuan Sincere Investment Co Ltd 4.25% 28/6/2024	39,759,011	0.08
		5,048,556,022	10.16
	Cayman Islands		
USD 15,815,000	AAC Technologies Holdings Inc 3.75% 2/6/2031	90,631,092	0.18
USD 5,275,000	ACEN Finance Ltd 4% 8/3/2025 (Perpetual)	29,487,936	0.06
USD 5,125,000	Ahli United Sukuk Ltd FRN 17/6/2026 (Perpetual)	31,731,835	0.06
USD 12,116,000	Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022*	73,122,206	0.15
USD 30,000,000	CDBL Funding 2 2.75% 2/3/2025	189,111,970	0.38
USD 1,115,000	Central China Real Estate Ltd 6.875% 8/8/2022	4,648,335	0.01
USD 14,273,000	Central China Real Estate Ltd 7.25% 24/4/2023	50,487,276	0.10
USD 5,703,000	Central China Real Estate Ltd 7.25% 13/8/2024*	16,570,662	0.03
USD 1,811,000	Central China Real Estate Ltd 7.65% 27/8/2023	5,605,227	0.01
USD 3,428,000	Central China Real Estate Ltd 7.75% 24/5/2024*	10,122,810	0.02
USD 4,030,000	Central China Real Estate Ltd 7.9% 7/11/2023	12,218,698	0.02
USD 1,740,000	China Aoyuan Group Ltd 5.375% 13/9/2022	2,143,199	0.00
USD 4,521,000	China Aoyuan Group Ltd 6.2% 24/3/2026	5,283,052	0.01
USD 9,264,000	China Aoyuan Group Ltd 6.35% 8/2/2024	10,825,524	0.02
USD 4,727,000	China Aoyuan Group Ltd (Defaulted) 7.95% 21/6/2024	5,523,775	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 4,350,000	China Aoyuan Group Ltd (Defaulted) 8.5% 23/1/2022	5,495,382	0.01
USD 2,984,000	China Evergrande Group 7.5% 28/6/2023	2,921,522	0.01
USD 7,636,000	China Evergrande Group 8.75% 28/6/2025	7,476,120	0.02
USD 3,000,000	China Evergrande Group 9.5% 29/3/2024	2,937,187	0.01
USD 2,983,000	China Evergrande Group 10% 11/4/2023	2,732,121	0.01
USD 5,500,000	China Evergrande Group 10.5% 11/4/2024	5,384,843	0.01
USD 11,597,000	China Evergrande Group 11.5% 22/1/2023	11,354,186	0.02
USD 14,490,000	China Hongqiao Group Ltd 6.25% 8/6/2024	91,183,313	0.18
USD 13,000,000	China Modern Dairy Holdings Ltd 2.125% 14/7/2026	76,770,868	0.15
USD 1,500,000	China SCE Group Holdings Ltd 5.875% 10/3/2022*	9,323,674	0.02
USD 13,215,000	China SCE Group Holdings Ltd 7% 2/5/2025	51,544,553	0.10
USD 3,000,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	12,601,480	0.03
USD 9,515,000	Country Garden Holdings Co Ltd 3.125% 22/10/2025*	43,423,546	0.09
USD 1,255,000	Country Garden Holdings Co Ltd 5.4% 27/5/2025*	6,143,616	0.01
USD 6,500,000	Country Garden Holdings Co Ltd 6.15% 17/9/2025*	32,332,744	0.07
USD 19,150,000	Dexin China Holdings Co Ltd 9.95% 3/12/2022	79,391,314	0.16
USD 7,000,000	Dexin China Holdings Co Ltd 11.875% 23/4/2022*	34,267,182	0.07
USD 11,502,000	eHi Car Services Ltd 7.75% 14/11/2024	68,620,515	0.14
USD 5,000,000	ESR Cayman Ltd 1.5% 30/9/2025	31,633,188	0.06
USD 8,000,000	Excellence Commercial Management Ltd 6.8% 15/8/2022	50,419,563	0.10
USD 11,000,000	Excellence Commercial Management Ltd 7.2% 10/4/2022	69,850,966	0.14
USD 11,835,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	16,419,253	0.03
USD 7,790,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	11,194,314	0.02
USD 300,000	Fantasia Holdings Group Co Ltd (Defaulted) 15% 18/12/2021	435,841	0.00
USD 200,000	FWD Ltd FRN 1/2/2023 (Perpetual)	1,261,064	0.00
USD 30,000,000	Geely Automobile Holdings Ltd FRN 9/12/2024 (Perpetual)*	190,731,450	0.38
USD 7,165,000	Golden Wheel Tiandi Holdings Co Ltd 14.25% 9/1/2023	32,218,000	0.07
USD 10,000,000	Haidilao International Holding Ltd 2.15% 14/1/2026*	54,637,995	0.11
USD 18,600,000	Hansoh Pharmaceutical Group Co Ltd 22/1/2026 (Zero Coupon)	106,847,814	0.22
USD 8,518,000	Hilong Holding Ltd '144A' 9.75% 18/11/2024	45,195,539	0.09
USD 6,079,000	Hilong Holding Ltd 9.75% 18/11/2024	30,935,696	0.06
USD 4,300,000	Kaisa Group Holdings Ltd 8.5% 30/6/2022	6,382,855	0.01
USD 20,000,000	Kaisa Group Holdings Ltd 8.65% 22/7/2022	29,854,453	0.06
USD 5,732,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	8,236,946	0.02
USD 2,510,000	Kaisa Group Holdings Ltd 10.5% 7/9/2022	3,610,861	0.01
USD 9,600,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	13,946,901	0.03
USD 9,838,000	Kaisa Group Holdings Ltd 11.95% 22/10/2022	14,603,378	0.03
USD 2,000,000	Kaisa Group Holdings Ltd (Defaulted) 11.95% 12/11/2023	2,948,999	0.01
USD 794,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	4,686,195	0.01
CNY 204,000,000	KWG Group Holdings Ltd 6.5% 14/10/2023	187,265,625	0.38
USD 2,500,000	Logan Group Co Ltd 4.25% 17/9/2024*	4,740,517	0.01
USD 3,000,000	Logan Group Co Ltd 5.25% 23/2/2023*	6,916,602	0.01
USD 12,800,000	Logan Group Co Ltd 6.5% 16/7/2023*	28,702,318	0.06
USD 5,747,000	Logan Group Co Ltd 6.9% 9/6/2024*	11,797,859	0.02
USD 2,125,000	Melco Resorts Finance Ltd 5.75% 21/7/2028	12,162,781	0.02
USD 3,158,000	Modern Land China Co Ltd (Defaulted) 26/2/2022 (Zero Coupon)	3,849,888	0.01
USD 23,660,000	Modern Land China Co Ltd 9.8% 11/4/2023	29,889,826	0.06
USD 5,375,000	Modern Land China Co Ltd 11.5% 13/11/2022	6,790,271	0.01
USD 6,107,000	Modern Land China Co Ltd (Defaulted) 12.85% 25/10/2021	7,334,083	0.01
USD 30,000,000	Overseas Chinese Town Asia Holdings Ltd FRN 15/7/2023 (Perpetual)	192,101,505	0.39
USD 2,944,925	Pearl Holding II Ltd 6% 30/3/2022 (Perpetual)	927,481	0.00
USD 2,345,360	Pearl Holding III Ltd 9% 22/10/2025	10,386,177	0.02
USD 15,300,000	Powerlong Real Estate Holdings Ltd 5.95% 30/4/2025*	47,355,034	0.10
USD 6,285,000	Redco Properties Group Ltd 9.9% 17/2/2024	7,939,880	0.02
USD 6,916,000	Redco Properties Group Ltd 11% 6/8/2022	14,852,944	0.03
USD 1,300,000	Redsun Properties Group Ltd 9.95% 11/4/2022	5,337,469	0.01
USD 2,515,000	Redsun Properties Group Ltd 10.5% 3/10/2022	6,505,348	0.01
USD 6,272,000	Ronshine China Holdings Ltd 6.75% 5/8/2024*	9,290,253	0.02
USD 1,681,000	Ronshine China Holdings Ltd 7.1% 25/1/2025*	2,442,160	0.01
USD 11,559,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	17,888,132	0.04
USD 11,100,000	Ronshine China Holdings Ltd 8.1% 9/6/2023	18,194,452	0.04
USD 3,000,000	Ronshine China Holdings Ltd 8.75% 25/10/2022	7,854,606	0.02
USD 1,500,000	Seazen Group Ltd 4.45% 13/7/2025*	5,163,764	0.01
USD 18,565,000	Shui On Development Holding Ltd 5.5% 29/6/2026*	103,428,966	0.21
USD 13,316,000	Sinic Holdings Group Co Ltd (Defaulted) 24/1/2022 (Zero Coupon)	5,274,596	0.01
USD 3,650,000	Sinic Holdings Group Co Ltd (Defaulted) 9.5% 18/10/2021	1,470,008	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 12,015,000	Sunac China Holdings Ltd 5.95% 26/4/2024*	30,357,249	0.06
USD 6,639,000	Sunac China Holdings Ltd 6.5% 9/7/2023*	18,032,244	0.04
USD 11,278,000	Sunac China Holdings Ltd 7.95% 11/10/2023	30,276,082	0.06
USD 14,000,000	Sunrise Cayman Ltd 5.25% 11/3/2024*	90,561,087	0.18
USD 10,012,000	Tequ Mayflower Ltd 2/3/2026 (Zero Coupon)	44,869,568	0.09
USD 4,699,000	Times China Holdings Ltd 5.55% 4/6/2024	12,020,959	0.02
USD 16,150,000	Times China Holdings Ltd 6.2% 22/3/2026*	37,234,372	0.08
USD 4,789,000	Times China Holdings Ltd 6.75% 16/7/2023	13,158,693	0.03
USD 7,532,000	Times China Holdings Ltd 6.75% 8/7/2025	17,841,042	0.04
USD 14,349,000	Weibo Corp 1.25% 15/11/2022	89,276,368	0.18
USD 8,900,000	XD Inc 1.25% 12/4/2026	45,254,788	0.09
USD 3,000,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	3,286,428	0.01
USD 5,800,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	6,502,869	0.01
USD 10,975,000	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025	12,845,724	0.03
USD 13,860,000	Zhenro Properties Group Ltd 6.5% 1/9/2022*	12,037,729	0.02
USD 1,604,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	1,215,806	0.00
USD 14,095,000	Zhenro Properties Group Ltd 6.7% 4/8/2026	10,683,781	0.02
USD 11,670,000	Zhenro Properties Group Ltd 7.1% 10/9/2024	9,214,240	0.02
USD 17,176,000	Zhongsheng Group Holdings Ltd 3% 13/1/2026	106,626,936	0.21
HKD 20,000,000	Zhou Hei Ya International Holdings Co Ltd 1% 5/11/2025	15,029,898	0.03
		3,169,657,442	6.38
	China		
CNY 250,000,000	Agricultural Bank of China Ltd 3.1% 6/5/2030	249,683,750	0.50
CNY 20,000,000	Agricultural Bank of China Ltd 4.28% 19/3/2029	20,562,378	0.04
CNY 50,000,000	Agricultural Development Bank of China 2.96% 17/4/2030	49,367,780	0.10
CNY 200,000,000	Agricultural Development Bank of China 3.3% 5/11/2031	202,241,000	0.41
CNY 500,000,000	Agricultural Development Bank of China 3.74% 12/7/2029	520,345,000	1.05
CNY 300,000,000	Agricultural Development Bank of China 3.75% 25/1/2029	311,735,940	0.63
CNY 200,000,000	Agricultural Development Bank of China 3.79% 26/10/2030	209,348,350	0.42
CNY 40,000,000	Agricultural Development Bank of China 3.92% 18/6/2051	43,025,780	0.09
CNY 60,000,000	Agricultural Development Bank of China 3.95% 26/2/2031	63,470,142	0.13
CNY 180,000,000	Agricultural Development Bank of China 3.95% 26/2/2036	191,066,400	0.39
CNY 10,000,000	Aluminum Corp of China 3.32% 13/3/2025	10,055,719	0.02
CNY 10,000,000	Aluminum Corp of China 3.88% 15/8/2024	10,222,829	0.02
CNY 130,000,000	Aluminum Corp of China 4.42% 12/11/2170	131,226,745	0.26
CNY 40,000,000	Anshan Iron And Steel Group Co Ltd 4.9% 15/7/2170	40,310,326	0.08
CNY 90,000,000	Anshan Iron And Steel Group Co Ltd 4.9% 13/11/2170	91,354,680	0.18
CNY 70,000,000	Ansteel Group Corp Ltd 4.5% 12/6/2170	71,069,176	0.14
CNY 48,000,000	Aoyuan Corp Group Ltd 5.65% 6/8/2025	11,676,288	0.02
CNY 50,000,000	Aoyuan Group Ltd 5.5% 3/3/2025	11,750,000	0.02
CNY 30,000,000	AUX Group Co Ltd 4.8% 19/3/2022	29,990,565	0.06
CNY 50,000,000	Bank of China Ltd 3.98% 24/9/2029	51,211,250	0.10
CNY 150,000,000	Bank of China Ltd 4.01% 22/11/2029	154,050,150	0.31
CNY 340,000,000	Bank of China Ltd 4.15% 19/3/2031	350,819,854	0.71
CNY 150,000,000	Bank of China Ltd 4.15% 19/3/2031	155,094,300	0.31
CNY 640,000,000	Bank of China Ltd 4.2% 21/9/2030	660,672,000	1.33
CNY 400,000,000	Bank of Communications Co Ltd 3.24% 21/5/2030	401,294,000	0.81
CNY 550,000,000	Bank of Communications Co Ltd 3.65% 27/9/2031	557,196,200	1.12
CNY 50,500,000	Bank of Hangzhou Co Ltd (Step-up coupon) 0.2% 29/3/2027	62,816,950	0.13
USD 2,870,000	Bank of Jinzhou Co Ltd FRN 27/10/2022 (Perpetual)	14,705,432	0.03
CNY 10,000,000	Bazhong State-owned Capital Operation Group Co Ltd 7.2% 24/9/2024	9,698,110	0.02
CNY 20,000,000	Beijing Easyhome Investment Holding Group Co Ltd 4.95% 26/5/2023	19,906,060	0.04
CNY 10,000,000	Beijing Easyhome Investment Holding Group Co Ltd 5.5% 2/9/2023	9,933,625	0.02
CNY 20,000,000	Beijing Easyhome Investment Holding Group Co Ltd 5.5% 15/9/2023	19,854,490	0.04
CNY 10,000,000	Beijing Easyhome Investment Holding Group Co Ltd 6.3% 5/9/2023	9,885,015	0.02
CNY 20,000,000	Brilliance Auto Group Holdings Co Ltd 5.8% 20/3/2024	7,446,000	0.02
CNY 100,000,000	Central Huijin Investment Ltd 3.71% 18/9/2027	102,963,650	0.21
CNY 10,000,000	Changchun Urban Development & Investment Holdings Group Co Ltd 3.8% 30/4/2025	9,748,993	0.02
CNY 20,000,000	Changchun Urban Development & Investment Holdings Group Co Ltd 4.3% 26/10/2023	20,004,020	0.04
CNY 90,000,000	Changchun Urban Development & Investment Holdings Group Co Ltd 5.04% 12/4/2022	90,114,930	0.18
CNY 90,000,000	Changchun Urban Development & Investment Holdings Group Co Ltd 5.2% 24/7/2022	90,415,350	0.18
USD 2,000,000	Changde Economic Construction Investment Group Co Ltd 6.6% 15/8/2022	12,561,528	0.03
USD 9,500,000	Changde Urban Construction and Investment Group Co Ltd 3% 4/11/2023	59,725,763	0.12
USD 2,690,000	Changde Urban Construction and Investment Group Co Ltd 5.8% 18/9/2022	17,264,947	0.04
USD 38,871,000	Chengdu Communications Investment Group Co Ltd 4.75% 13/12/2027	256,336,269	0.52

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 10,000,000	Chengdu Hi-tech Investment Group Co Ltd 4.29% 10/3/2026	10,357,315	0.02
CNY 30,000,000	Chengdu Rail Transit Group Co Ltd 4.16% 16/6/2170	30,801,411	0.06
CNY 80,000,000	Chengdu Rail Transit Group Co Ltd 4.23% 23/3/2170	82,460,240	0.17
CNY 20,000,000	Chengdu Rail Transit Group Co Ltd 4.23% 23/3/2170	20,615,060	0.04
USD 9,400,000	Chengdu Tianfu New Area Investment Group Co Ltd 4.65% 7/5/2024*	61,683,018	0.12
CNY 12,564,000	Chengtun Mining Group Co Ltd (Step-up coupon) 0.6% 2/3/2026	28,103,783	0.06
CNY 100,000,000	China Aluminum International Engineering Corp Ltd 5.29% 31/10/2170	101,115,050	0.20
USD 30,000,000	China Construction Bank Corp FRN 27/2/2029	196,142,506	0.40
CNY 1,120,000,000	China Construction Bank Corp 3.45% 10/8/2031	1,126,353,200	2.27
CNY 240,000,000	China Construction Bank Corp 4.2% 14/9/2030	247,642,224	0.50
CNY 100,000,000	China Datang Corp 3.2% 20/5/2170	100,519,140	0.20
CNY 230,000,000	China Datang Corp 4.23% 10/9/2170	231,188,238	0.47
CNY 90,000,000	China Datang Corp 4.29% 26/7/2170	92,705,922	0.19
CNY 50,000,000	China Datang Corp 4.3% 3/9/2170	51,030,445	0.10
CNY 50,000,000	China Datang Corp 4.3% 14/12/2170	51,286,875	0.10
CNY 120,000,000	China Datang Corp 4.32% 21/10/2170	122,933,760	0.25
CNY 20,000,000	China Datang Corp 4.38% 16/9/2170	20,482,870	0.04
CNY 230,000,000	China Development Bank 3.07% 10/3/2030	228,931,291	0.46
CNY 50,000,000	China Development Bank 3.4% 8/1/2028	51,187,660	0.10
CNY 490,000,000	China Development Bank 3.45% 20/9/2029	500,921,120	1.01
CNY 850,000,000	China Development Bank 3.48% 8/1/2029	871,207,500	1.75
CNY 900,000,000	China Development Bank 3.65% 21/5/2029	931,657,500	1.88
CNY 130,000,000	China Development Bank 3.8% 25/1/2036	135,446,785	0.27
CNY 150,000,000	China Development Bank 4.04% 10/4/2027	158,451,000	0.32
CNY 320,000,000	China Development Bank 4.04% 6/7/2028	338,793,600	0.68
CNY 10,000,000	China Development Bank 5.25% 24/6/2028	11,271,454	0.02
CNY 140,000,000	China Energy Conservation & Environmental Protection Group 4.83% 26/10/2170	144,010,230	0.29
CNY 110,000,000	China Energy Conservation & Environmental Protection Group 4.9% 21/9/2170	113,177,625	0.23
CNY 50,000,000	China Energy Construction Corp 4.55% 24/8/2170	51,125,800	0.10
CNY 20,000,000	China Forestry Group 6.86% 29/4/2024	19,734,590	0.04
CNY 10,000,000	China Fortune Land Development Co Ltd (Defaulted) 7.4% 9/3/2021	3,681,250	0.01
USD 9,650,000	China Gezhouba Group Overseas Investment Co Ltd FRN 25/8/2025 (Perpetual)	62,676,491	0.13
CNY 400,000,000	China Government Bond 3.02% 22/10/2025	407,578,000	0.82
CNY 30,000,000	China Government Bond 3.39% 16/3/2050	29,767,485	0.06
CNY 100,000,000	China Government Bond 3.53% 18/10/2051	103,297,750	0.21
CNY 200,000,000	China Government Bond 3.72% 12/4/2051	211,350,120	0.43
CNY 50,000,000	China Government Bond 3.76% 22/3/2071	53,560,000	0.11
USD 15,000,000	China Grand Automotive Services Ltd 8.625% 8/4/2022*	78,915,583	0.16
USD 9,200,000	China Grand Automotive Services Ltd 9.125% 30/1/2024	31,961,648	0.07
CNY 17,269,100	China Harzone Industry Corp Ltd (Step-up coupon) 0.5% 10/4/2026	22,666,989	0.05
CNY 30,000,000	China Huadian Corp Ltd 3.05% 16/4/2170	30,139,989	0.06
CNY 50,000,000	China Huadian Corp Ltd 3.19% 20/5/2170	50,314,475	0.10
CNY 100,000,000	China Huadian Corp Ltd 3.5% 16/4/2170	101,249,465	0.20
CNY 90,000,000	China Huadian Corp Ltd 3.68% 14/2/2171	91,561,356	0.18
CNY 40,000,000	China Huadian Corp Ltd 4.2% 5/9/2170	40,549,686	0.08
CNY 20,000,000	China Huaneng Group Co Ltd 4.13% 11/12/2170	20,603,337	0.04
CNY 165,000,000	China Huarong Asset Management Co Ltd 3.7% 14/11/2022	162,247,326	0.33
CNY 100,000,000	China International Capital Corp 4.68% 29/1/2171	104,543,700	0.21
CNY 50,000,000	China International Capital Corp 4.2% 26/4/2170	51,334,175	0.10
CNY 50,000,000	China Life Insurance Co Ltd 4.28% 22/3/2029	51,366,625	0.10
CNY 50,000,000	China Life Reinsurance Co Ltd 4.8% 29/11/2028	51,435,047	0.10
CNY 60,000,000	China Merchants Group Ltd 4.28% 26/7/2170	61,848,360	0.13
CNY 50,000,000	China Merchants Group Ltd 4.3% 19/7/2170	51,552,375	0.10
CNY 20,000,000	China Merchants Group Ltd 4.36% 10/5/2170	20,070,123	0.04
CNY 30,000,000	China Merchants Group Ltd 4.75% 10/5/2170	31,117,641	0.06
CNY 50,000,000	China Minmetals Corp 4.25% 4/11/2170	51,139,900	0.10
CNY 80,000,000	China Minmetals Corp 4.47% 26/11/2170	82,171,160	0.17
CNY 20,000,000	China National Bluestar Group Co Ltd 5.2% 14/10/2170	20,260,036	0.04
CNY 30,000,000	China National Building Material Co Ltd 3.65% 2/3/2170	30,247,602	0.06
CNY 30,000,000	China National Building Material Group Co Ltd 4.12% 7/8/2170	30,535,912	0.06
CNY 470,000,000	China National Petroleum Corp 2.99% 23/3/2025	472,162,611	0.95
CNY 740,000,000	China National Petroleum Corp 2.99% 23/3/2025	746,461,717	1.50
CNY 30,000,000	China Nonferrous Metal Mining Group Co Ltd 4.37% 19/12/2170	30,282,330	0.06

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 100,000,000	China Nonferrous Metal Mining Group Co Ltd 4.98% 4/12/2170	101,347,850	0.20
CNY 140,000,000	China Nonferrous Metal Mining Group Co Ltd 5.1% 18/12/2170	142,105,320	0.29
CNY 40,000,000	China Nonferrous Metal Mining Group Co Ltd 6.25% 7/7/2024	42,674,980	0.09
CNY 50,000,000	China Railway Group Ltd 4.41% 25/11/2170	51,420,682	0.10
CNY 50,000,000	China Railway Group Ltd 4.45% 18/9/2170	50,694,110	0.10
CNY 36,116,000	China Southern Airlines Co Ltd (Step-up coupon) 0.4% 15/10/2026	48,288,898	0.10
CNY 300,000,000	China Southern Power Grid Co Ltd 2.7% 27/5/2025	299,985,180	0.60
CNY 30,000,000	China Suntien Green Energy Corp Ltd 3.86% 15/5/2025	30,610,501	0.06
CNY 50,000,000	Chongqing Dazu Urban Construction Investment Group Co Ltd 3.97% 11/8/2022	24,798,164	0.05
CNY 30,000,000	Chongqing Huayu Group Co Ltd 7% 5/7/2024	30,037,350	0.06
USD 15,400,000	Chongqing International Logistics Hub Park Construction Co Ltd 4.3% 26/9/2024*	90,498,190	0.18
CNY 10,000,000	Chongqing International Logistics Hub Park Construction Co Ltd 6.5% 10/9/2023	10,470,035	0.02
USD 11,425,000	Chongqing Nan'an Urban Construction & Development Group Co Ltd 4.2% 7/7/2024*	72,441,323	0.15
USD 15,885,000	Chongqing Nan'an Urban Construction & Development Group Co Ltd 4.5% 17/8/2026*	99,479,015	0.20
USD 5,000,000	Chongqing Nan'an Urban Construction & Development Group Co Ltd 4.56% 10/6/2026	31,060,516	0.06
USD 8,400,000	Chongqing Nan'an Urban Construction & Development Group Co Ltd 4.66% 4/6/2024*	53,858,857	0.11
CNY 20,000,000	Country Garden Group 4.15% 3/11/2025	19,259,990	0.04
CNY 13,616,400	Crystal Clear Electronic Material Co Ltd (Step-up coupon) 0.2% 16/8/2027	16,457,462	0.03
USD 18,700,000	Dalian Deta Holding Co Ltd 5.95% 29/7/2022	111,489,402	0.23
CNY 10,000,000	Dalian Wanda Commercial Management Group Co Ltd 5.2% 10/7/2023	9,864,980	0.02
CNY 150,000,000	DBS Bank China Ltd 4.7% 24/3/2031	157,070,550	0.32
CNY 70,000,000	Export-Import Bank of China/ The 3.23% 23/3/2030	70,360,976	0.14
CNY 200,000,000	Export-Import Bank of China/ The 3.38% 16/7/2031	203,361,000	0.41
USD 1,000,000	Fujian Zhanglong Group Co Ltd 3.45% 19/12/2023	6,382,657	0.01
CNY 60,000,000	Fujian Zhanglong Group Co Ltd 4.84% 21/10/2170	60,735,720	0.12
CNY 20,000,000	Fusun Hi-tech Group Corp 5.5% 1/6/2023	20,052,280	0.04
CNY 30,000,000	Fusun Hi-tech Group Corp 5.59% 16/9/2023	30,113,610	0.06
CNY 50,000,000	Fusun Hi-tech Group Corp 6.2% 18/1/2024	50,103,825	0.10
USD 900,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 3.875% 5/7/2022	5,688,062	0.01
CNY 130,000,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 4.58% 25/12/2170	129,340,185	0.26
CNY 40,000,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 4.77% 28/5/2170	39,519,106	0.08
CNY 10,000,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 5.5% 15/3/2170	10,002,540	0.02
CNY 20,000,000	Ganzhou Development Investment Holding Group Co Ltd 8.1% 11/12/2023	8,519,829	0.02
USD 13,395,000	Ganzhou Urban Investment Holding Group Co Ltd 3% 12/10/2024	84,742,139	0.17
CNY 10,000,000	Gotion High-tech Co Ltd 6.5% 13/4/2023	9,900,740	0.02
CNY 40,000,000	Gree Real Estate Co Ltd 6% 8/5/2023	39,852,100	0.08
CNY 50,000,000	Guangdong Pearl River Investment Co Ltd 8% 3/7/2022	50,050,175	0.10
CNY 100,000,000	Guangdong Xinghewan Real Estate Group Co Ltd 7.9% 3/7/2025	99,820,950	0.20
CNY 40,000,000	Guangxi Communications Investment Group Co Ltd 3.46% 10/4/2025	40,129,384	0.08
USD 36,370,000	Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023*	214,055,886	0.43
USD 3,500,000	Guangxi Liuzhou Dongcheng Investment Development Group Co Ltd 7% 30/9/2022	20,781,388	0.04
CNY 10,000,000	Guangxi Liuzhou Investment Holding Group Co Ltd 6.95% 7/8/2023	9,955,480	0.02
CNY 20,000,000	Guangzhou Communications Investment Group Co Ltd 3.58% 30/4/2170	20,140,209	0.04
CNY 70,000,000	Guangzhou Communications Investment Group Co Ltd 4.52% 12/9/2170	72,616,233	0.15
CNY 50,000,000	Guangzhou Metro Group Co Ltd 2.74% 30/4/2025	49,947,242	0.10
CNY 130,000,000	Guangzhou Metro Group Co Ltd 3.07% 26/1/2171	123,250,660	0.25
CNY 175,000,000	Guangzhou Panyu Agile Real Estate Development Co Ltd 6.2% 13/7/2022	140,345,013	0.28
CNY 90,000,000	Guangzhou Panyu Agile Real Estate Development Co Ltd 6.2% 19/10/2022	70,967,070	0.14
CNY 30,000,000	Guangzhou Tianjian Real Estate Development Co Ltd 7% 28/3/2022	25,655,475	0.05
CNY 30,000,000	Guangzhou Times Holding Group Co Ltd 5.5% 8/9/2022	17,469,630	0.04
CNY 35,000,000	Guiyang City Construction Investment Group Co Ltd 4.37% 25/3/2026	23,537,815	0.05

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 10,000,000	Guizhou Water Investment Group Co Ltd 4% 20/3/2025	9,924,864	0.02
USD 15,810,000	Guoren Property & Casualty Insurance Co Ltd 3.35% 1/6/2026	98,192,629	0.20
CNY 41,379,000	Guotai Junan Securities Co Ltd (Step-up coupon) 1.8% 7/7/2023	49,652,731	0.10
CNY 90,000,000	GZ Hejing Real Estate 5.75% 18/3/2023	71,283,105	0.14
CNY 10,000,000	Hangzhou Finance And Investment Group Co Ltd 3.2% 30/4/2025	10,038,220	0.02
CNY 30,000,000	Hangzhou Fuyang City Construction Investment Group Co Ltd 4.4% 17/10/2024	30,963,135	0.06
CNY 50,000,000	Hangzhou Municipal Construction Investment Group Co Ltd 3.87% 1/2/2026	51,379,463	0.10
CNY 120,000,000	Harbin City Construction Investment Holdings Ltd 4.74% 19/10/2025	122,157,660	0.25
CNY 30,000,000	Harbin City Construction Investment Holdings Ltd 4.8% 29/6/2025	30,543,300	0.06
CNY 30,000,000	HBIS Group Co Ltd 4.44% 9/7/2025	30,764,655	0.06
CNY 60,000,000	HBIS Group Co Ltd 5.28% 18/2/2171	61,133,580	0.12
CNY 10,000,000	HBIS Group Co Ltd 6.24% 8/9/2170	10,163,245	0.02
CNY 170,000,000	Hebei Transportation Investment Group Corp Ltd 3.35% 21/4/2170	170,884,595	0.34
CNY 100,000,000	Hebei Transportation Investment Group Corp Ltd 4.88% 28/2/2170	100,000,000	0.20
CNY 100,000,000	Hefei Industry Investment Holding Group Co Ltd 3.5% 29/4/2025	97,824,577	0.20
CNY 50,000,000	Hefei Industry Investment Holding Group Co Ltd 4.43% 20/8/2024	51,566,477	0.10
USD 200,000	Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020	517,956	0.00
CNY 90,000,000	Huadian Power International Corp Ltd 3.68% 20/2/2171	91,323,778	0.18
CNY 30,000,000	Huadian Power International Corp Ltd 4.17% 28/11/2170	30,960,477	0.06
CNY 100,000,000	Huadian Power International Corp Ltd 4.35% 23/10/2170	102,531,600	0.21
CNY 30,000,000	Huadian Power International Corp Ltd 4.6% 26/6/2170	31,112,415	0.06
CNY 10,000,000	Huafa Industrial Stock 5.5% 10/9/2170	10,059,965	0.02
USD 1,300,000	Huai An Traffic Holding Group Co Ltd 6% 19/9/2022	8,252,610	0.02
CNY 100,000,000	Huaibei City Construction Investment Holding Group Co Ltd 6.8% 26/7/2170	100,493,000	0.20
CNY 40,000,000	Huaihua Transportation Construction Investment Co Ltd 5.95% 5/7/2022	40,044,200	0.08
CNY 50,000,000	Huaneng Power International Inc 3.99% 19/8/2170	50,918,450	0.10
CNY 30,000,000	Huaneng Power International Inc 4.4% 16/9/2170	30,747,000	0.06
CNY 240,000,000	Huaneng Power International Inc 4.53% 5/11/2170	249,655,920	0.50
CNY 50,000,000	Huangshi Cihu High-tech Development Co Ltd 6% 17/6/2022	49,901,375	0.10
CNY 310,000,000	Hubei Provincial Communications Investment Group Co Ltd 3.93% 9/3/2170	316,511,147	0.64
CNY 20,000,000	Hubei Provincial Communications Investment Group Co Ltd 4.47% 3/12/2170	20,733,480	0.04
CNY 130,000,000	Hubei Science & Technology Investment Group Co Ltd FRN 17/3/2031	136,053,385	0.27
CNY 30,000,000	Hubei United Development Investment Group Co Ltd 5.4% 27/12/2170	30,427,002	0.06
CNY 6,805,000	Hunan Aihua Group Co Ltd (Step-up coupon) 1.5% 2/3/2024	12,783,533	0.03
CNY 100,000,000	Hunan Provincial Expressway Group Co Ltd 4.17% 26/12/2170	101,214,980	0.20
CNY 50,000,000	Huzhou Communications Investment Group Co Ltd 4.19% 19/4/2036	51,279,375	0.10
CNY 20,000,000	Huzhou Moganshan Hi-tech Group Co Ltd 4.75% 28/4/2026	20,471,880	0.04
CNY 590,000,000	Industrial & Commercial Bank of China Ltd 4.15% 16/11/2030	608,939,000	1.23
CNY 540,000,000	Industrial & Commercial Bank of China Ltd 4.15% 21/1/2031	557,720,397	1.12
CNY 150,000,000	Industrial & Commercial Bank of China Ltd 4.2% 24/9/2030	154,791,750	0.31
CNY 200,000,000	Industrial & Commercial Bank of China Ltd 4.26% 25/3/2029	205,666,420	0.41
CNY 60,000,000	Inner Mongolia High-Grade High Way Construction And Development Co Ltd 4.77% 8/11/2024	60,533,400	0.12
CNY 20,000,000	Inner Mongolia High-Grade High Way Construction And Development Co Ltd 5.34% 5/6/2024	20,952,870	0.04
CNY 40,000,000	Inner Mongolia High-Grade High Way Construction And Development Co Ltd 5.39% 28/2/2024	41,266,198	0.08
CNY 70,000,000	Jianan Investment Holding Group Co Ltd 4.05% 22/10/2023	71,185,415	0.14
CNY 30,000,000	Jianan Investment Holding Group Co Ltd 4.3% 8/3/2023	12,087,586	0.03
CNY 130,000,000	Jiangdong Holding Group Co Ltd 4.59% 6/9/2024	134,731,194	0.27
CNY 80,000,000	Jiangmen City Transportation Construction Investment Group Co Ltd 4.47% 19/5/2025	81,936,124	0.17
CNY 50,000,000	Jiangsu Shagang Group Co Ltd 3.57% 20/2/2023	50,315,265	0.10
CNY 21,849,100	Jiangxi Wannianqing Cement Co Ltd (Step-up coupon) 0.6% 3/6/2026	27,616,388	0.06
USD 10,000,000	Jiaozuo Investment Group Co Ltd 5.5% 20/1/2023	63,088,566	0.13
CNY 50,000,000	Jilin Provincial Expressway Group Co Ltd 4.09% 8/5/2030	50,482,477	0.10
CNY 10,000,000	Jilin Provincial Expressway Group Co Ltd 4.1% 23/4/2030	10,109,930	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 10,000,000	Jilin Provincial Expressway Group Co Ltd 4.7% 29/11/2029	10,289,405	0.02
CNY 10,000,000	Jilin Provincial Expressway Group Co Ltd 4.78% 10/1/2024	10,266,855	0.02
CNY 80,000,000	Jilin Provincial Expressway Group Co Ltd 4.87% 12/3/2024	82,373,656	0.17
USD 19,330,000	Jinan Hi-tech Holding Group Co Ltd 2.8% 22/11/2024	121,159,916	0.24
CNY 30,000,000	Jingdezhen State Owned Assets Operation and Investment Holding Group Co Ltd 5.45% 20/1/2025	30,449,235	0.06
CNY 60,000,000	Jingdezhen State-owned Assets Operation & Investment Holding Group Co Ltd 4.46% 21/8/2025	60,528,570	0.12
CNY 30,000,000	Jingrui Real Estate Group Co Ltd 7% 7/8/2024	26,802,150	0.05
CNY 11,000,000	Jining city Shizhong District Urban Construction Investment Co Ltd 3.52% 14/9/2023	4,326,174	0.01
CNY 30,000,000	Jinke Properties Group Co Ltd 5% 28/5/2024	26,414,970	0.05
CNY 110,000,000	JuneYao Group Co Ltd 5.24% 6/3/2022	109,733,140	0.22
CNY 55,000,000	JuneYao Group Co Ltd 6.4% 17/5/2022	53,055,129	0.11
CNY 30,000,000	Kaisa Group Shenzhen Co Ltd 7% 25/6/2023	14,758,680	0.03
USD 17,000,000	Kunming Municipal Urban Construction Investment & Development Co Ltd 5.8% 17/10/2022*	102,548,616	0.21
USD 410,000	Kunming Rail Transit Group Co Ltd 3.9% 12/12/2024	2,579,639	0.01
USD 36,700,000	Kunming Traffic Investment Co Ltd 6.2% 27/6/2022	224,422,322	0.45
USD 26,990,000	Lanzhou City Development Investment Co Ltd 4.15% 15/11/2022	146,330,399	0.30
CNY 8,300,000	Legend Holdings Corp 5.5% 21/6/2024	7,234,653	0.02
CNY 28,610,000	Leyard Optoelectronic Co Ltd (Step-up coupon) 1% 14/11/2025	40,959,650	0.08
CNY 60,000,000	Liuzhou City Investment Construction Development Co Ltd 6.5% 8/3/2022	59,999,010	0.12
CNY 22,000,000	Liuzhou Dongtong Investment Development Co Ltd 4.45% 22/7/2023	8,501,470	0.02
USD 5,680,000	Mianyang Investment Holding Group Co Ltd 5.95% 30/10/2022	35,859,958	0.07
CNY 50,000,000	Nanjing Hexi New Town Assets Management Co Ltd 4.85% 5/2/2171	51,755,975	0.10
CNY 50,000,000	Nanjing Jiangbei New Area Industrial Investment Group 3.9% 20/8/2170	50,627,500	0.10
USD 13,100,000	Nanjing Yangzi State-owned Investment Group Co Ltd 4.5% 5/12/2027	86,577,518	0.17
CNY 15,000,000	Ningxia Yuangao Industrial Group Co Ltd (Defaulted) 7.5% 22/11/2020	15,000,000	0.03
USD 4,800,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	26,302,036	0.05
CNH 36,000,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	31,405,680	0.06
CNY 50,000,000	PICC Property & Casualty Co Ltd 3.59% 23/3/2030	50,732,625	0.10
CNY 100,000,000	Ping An Life Insurance Co of China Ltd 3.58% 1/4/2030	101,095,500	0.20
CNY 70,000,000	Ping An Real Estate Co Ltd 2.77% 24/4/2025	69,570,131	0.14
CNY 50,000,000	Ping An Real Estate Co Ltd 3.85% 22/10/2023	50,247,000	0.10
CNY 300,000,000	Postal Savings Bank of China Co Ltd 3.44% 23/8/2031	300,018,000	0.60
CNY 100,000,000	Power Construction Corp of China Ltd 4.07% 23/12/2170	101,046,595	0.20
CNY 30,000,000	Powerchina Real Estate Group Ltd 4.18% 26/4/2026	30,675,720	0.06
CNY 50,000,000	Puyang Investment Group Co Ltd 5.2% 25/8/2025	50,181,300	0.10
CNY 20,000,000	Radiance Group Co Ltd 6.95% 19/11/2024	19,626,980	0.04
CNY 64,500,000	Radiance Group Co Ltd 7.5% 23/5/2023	64,095,650	0.13
CNY 25,000,000	Rongqiao Group Co Ltd 6.5% 3/6/2024	22,781,375	0.05
CNY 50,000,000	Seazen Holdings Co Ltd 6.3% 21/4/2024	44,935,150	0.09
CNY 50,000,000	Seazen Holdings Co Ltd 7.2% 16/3/2022	49,605,733	0.10
CNY 50,000,000	Shaanxi Expressway Construction 4.18% 13/10/2170	48,086,225	0.10
CNY 50,000,000	Shaanxi Provincial Communication Construction Group 3.3% 14/4/2170	50,283,865	0.10
CNY 10,000,000	Shaanxi Provincial Communication Construction Group 6.5% 23/10/2170	10,586,075	0.02
CNY 50,000,000	Shaanxi Provincial Expressway Construction Group Co 4.18% 13/10/2170	49,225,000	0.10
CNY 20,000,000	Shaanxi Yanchang Petroleum Group Co Ltd 3.78% 26/2/2171	20,279,060	0.04
CNY 30,000,000	Shandong Public Holdings Co Ltd 5.4% 17/3/2023	30,027,675	0.06
CNY 80,000,000	Shandong Public Holdings Co Ltd 6.7% 2/4/2024	81,606,720	0.16
CNY 28,302,000	Shandong Sun Paper Industry JSC Ltd 1.5% 22/12/2022	47,382,218	0.10
CNY 49,999,500	Shanghai Bairun Investment Holding Group Co Ltd (Step-up coupon) 0.3% 29/9/2027	59,961,900	0.12
CNY 20,000,000	Shanghai Electric Power Co Ltd 3.99% 18/11/2170	20,144,755	0.04
CNY 20,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 6% 20/3/2023	19,856,570	0.04
CNY 40,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 6.5% 7/8/2023	36,259,600	0.07
CNY 20,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 6.5% 27/8/2023	17,933,460	0.04
CNY 36,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 6.6% 11/1/2026	30,750,570	0.06

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 82,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 7.4% 15/7/2022	73,814,063	0.15
CNY 120,000,000	Shanghai Pudong Development Bank Co Ltd 4.27% 17/9/2030	123,992,496	0.25
CNY 240,654,000	Shanghai Shimao Co 3.6% 5/3/2023	121,229,453	0.24
CNY 30,000,000	Shanghai Shimao Co 3.76% 7/7/2022	19,575,000	0.04
CNY 10,000,000	Shanghai Shimao Co Ltd 3.99% 1/9/2022	5,937,500	0.01
CNY 10,000,000	Shanghai Shimao Co Ltd 5.5% 6/5/2023	7,632,109	0.02
CNY 39,797,000	Shanghai Shimao Jianshe Co Ltd FRN 16/10/2022	18,704,590	0.04
CNY 90,000,000	Shangrao Binjiang Investment Co Ltd 7% 2/7/2024	91,213,290	0.18
CNY 110,000,000	Shangrao Investment Holding Group Co Ltd 4.2% 31/7/2025	110,603,735	0.22
CNY 70,000,000	Shangrao Investment Holding Group Co Ltd 5.17% 3/11/2170	70,587,160	0.14
CNY 90,000,000	Shanxi Communications Development & Investment Group Co Ltd 5.43% 12/4/2024	94,239,644	0.19
CNY 50,000,000	Shenzhen Metro Group Co Ltd 4.08% 28/9/2025	51,739,075	0.10
CNY 60,000,000	Shimao Group Holdings Ltd 3.2% 11/5/2025	34,500,000	0.07
CNY 120,000,000	Shimao Group Holdings Ltd 3.23% 25/3/2025	47,400,000	0.10
CNY 10,000,000	Shimao Group Holdings Ltd 3.9% 27/8/2025	4,050,000	0.01
CNY 143,700,000	Shimao Group Holdings Ltd 4.3% 11/11/2024	66,820,500	0.14
CNY 35,000,000	Shimao Group Holdings Ltd 4.8% 11/11/2026	12,495,000	0.03
CNY 30,000,000	Shougang Group Co Ltd 3.97% 26/2/2171	30,606,750	0.06
CNY 50,000,000	Shougang Group Co Ltd 4.14% 24/6/2170	50,634,530	0.10
CNY 40,000,000	Shougang Group Co Ltd 4.23% 19/12/2170	40,385,370	0.08
CNY 30,000,000	Shougang Group Co Ltd 4.28% 7/8/2170	30,585,540	0.06
CNY 10,000,000	Shougang Group Co Ltd 4.36% 1/3/2024	10,288,390	0.02
CNY 20,000,000	Sichuan Development Holding Co Ltd 4.6% 28/4/2024	20,694,641	0.04
CNY 20,000,000	Sichuan Energy Industry Investment Group Co Ltd 4.45% 23/10/2024	20,696,280	0.04
CNY 50,000,000	Sichuan Energy Industry Investment Group Co Ltd 4.68% 23/3/2170	51,481,675	0.10
CNY 150,000,000	Sichuan Energy Industry Investment Group Co Ltd 4.74% 31/5/2024	155,128,305	0.31
CNY 50,000,000	Sichuan Energy Industry Investment Group Co Ltd 4.8% 25/2/2024	51,802,050	0.11
CNY 130,000,000	Sichuan Energy Industry Investment Group Co Ltd 4.89% 11/11/2170	133,934,645	0.27
CNY 30,000,000	Sichuan Expressway Construction & Development Group Co Ltd 3.48% 12/3/2025	30,361,980	0.06
CNY 20,000,000	State Power Investment Corp 4.07% 16/8/2170	20,518,880	0.04
CNY 20,000,000	State Power Investment Corp 4.2% 22/10/2170	20,606,500	0.04
CNY 10,000,000	State Power Investment Corp 4.47% 16/1/2171	10,293,995	0.02
CNY 10,000,000	State Power Investment Corp 4.84% 23/4/2170	10,396,320	0.02
CNY 100,000,000	State Power Investment Corp Ltd 3.39% 30/3/2170	100,780,515	0.20
CNY 70,000,000	State Power Investment Corp Ltd 3.57% 11/5/2170	71,550,560	0.14
CNY 20,000,000	State Power Investment Corp Ltd 3.95% 21/7/2170	20,143,996	0.04
CNY 30,000,000	State Power Investment Corp Ltd 4.35% 15/10/2170	30,750,060	0.06
CNY 20,000,000	State Power Investment Corp Ltd 4.65% 10/12/2170	20,636,390	0.04
CNY 3,000,000	Sunac Real Estate Group Co Ltd 4.78% 1/4/2024	2,768,031	0.01
CNY 25,000,000	Sunac Real Estate Group Co Ltd 6.48% 11/9/2023	18,416,750	0.04
CNY 8,000,000	Sunac Real Estate Group Co Ltd 6.8% 19/1/2025	4,840,000	0.01
CNY 70,000,000	Sunac Real Estate Group Co Ltd 7% 13/6/2022	54,324,130	0.11
CNY 20,000,000	Sunshine City Group Co Ltd 6.95% 24/4/2024	4,723,200	0.01
USD 14,850,000	Sunshine Life Insurance Corp Ltd 4.5% 20/4/2026	94,428,952	0.19
CNY 10,000,000	Suzhou New District Hi-Tech Industrial Co Ltd 3.95% 17/11/2025	10,195,915	0.02
CNY 10,000,000	Suzhou New District Hi-Tech Industrial Co Ltd 6.05% 23/8/2170	10,163,815	0.02
CNY 50,000,000	Suzhou Rail Transit Group Co Ltd 3.82% 18/8/2025	51,354,070	0.10
USD 5,000,000	Taiyuan Longcheng Development Investment Group Co Ltd 3.7% 26/6/2023	31,859,320	0.06
CNY 50,000,000	Tianjin Binhai New Area Construction & Investment Group Co Ltd 5.5% 12/7/2022	50,052,500	0.10
CNY 40,000,000	Tianjin Free Trade Zone Investment Holding Group Co Ltd 4.7% 23/8/2022	39,643,000	0.08
CNY 10,000,000	Tianjin Free Trade Zone Investment Holding Group Co Ltd 5.5% 21/1/2024	9,607,865	0.02
CNY 60,000,000	Tianjin Free Trade Zone Investment Holding Group Co Ltd 5.79% 21/4/2170	59,777,580	0.12
CNY 10,000,000	Tianjin Free Trade Zone Investment Holding Group Co Ltd 5.86% 16/5/2022	9,995,895	0.02
CNY 10,000,000	Tianjin Free Trade Zone Investment Holding Group Co Ltd 6.5% 4/5/2170	9,987,765	0.02
CNY 28,395,000	Tianrui Group Co Ltd 8.5% 25/6/2024	27,932,389	0.06
CNY 50,000,000	Triumph Science & Technology Group Co Ltd 4.95% 17/1/2171	50,671,450	0.10
CNY 50,000,000	Triumph Science & Technology Group Co Ltd 5.45% 21/11/2170	50,558,513	0.10
CNY 36,035,300	Unigroup Guoxin Microelectronics Co Ltd (Step-up coupon) 0.2% 10/6/2027	67,566,007	0.14
USD 11,482,000	Wens Foodstuffs Group Co Ltd 2.349% 29/10/2025	59,929,480	0.12

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 10,000,000	Wuhan Financial Holdings Group Co Ltd 5.83% 29/3/2170	10,014,767	0.02
CNY 150,000,000	Wuhan Metro Group Co Ltd 3.5% 27/9/2170	148,377,525	0.30
CNY 280,000,000	Wuhan Metro Group Co Ltd 4.4% 24/3/2170	294,923,720	0.59
CNY 110,000,000	Wuhan Metro Group Co Ltd 4.5% 1/9/2170	114,396,183	0.23
CNY 10,000,000	Xiamen Zhongjun Industrial Co Ltd FRN 1/7/2024	9,514,375	0.02
CNY 105,000,000	Xiamen Zhongjun Industrial Co Ltd 5.5% 21/10/2025	78,226,103	0.16
CNY 10,000,000	Xi'an Hi-tech Holding Co Ltd 3.99% 20/4/2025	10,008,850	0.02
CNY 30,000,000	Xi'an Qujiang Culture Holding Co Ltd 4.9% 27/3/2024	30,419,709	0.06
USD 1,500,000	Xi'an Qujiang Culture Holding Co Ltd 6% 25/9/2022	9,493,746	0.02
CNY 25,823,600	Xi'an Triangle Defense Co Ltd (Step-up coupon) 0.4% 25/5/2027	44,676,894	0.09
CNY 30,000,000	Xianyang Municipal Construction & Investment Holding Group Co Ltd 6.4% 9/4/2024	30,350,265	0.06
CNY 65,000,000	Xinhu Zhongbao Co Ltd 7.6% 23/3/2022	64,748,385	0.13
CNY 50,000,000	Xinhu Zhongbao Co Ltd 7.8% 10/9/2022	48,547,800	0.10
CNY 80,000,000	Xinhu Zhongbao Co Ltd 7.9% 25/8/2024	78,399,040	0.16
CNY 42,000,000	Xinhu Zhongbao Co., Ltd (Defaulted) 7.5% 17/12/2021	18,577,650	0.04
CNY 10,000,000	Xinxiang Investment Group Co Ltd 3.7% 11/3/2025	9,955,593	0.02
CNY 40,000,000	Xinxing Cathay International Group Co Ltd 3.8% 22/4/2170	40,743,780	0.08
CNY 100,000,000	Yanchang Petroleum Group 4.25% 13/11/2170	102,081,150	0.21
CNY 100,000,000	Yanchang Petroleum Group 4.63% 8/12/2170	102,793,150	0.21
CNY 10,000,000	Yango Group Co Ltd 6.6% 23/6/2024	2,932,000	0.01
CNY 140,000,000	Yango Group Co Ltd 7.4% 24/3/2022	39,200,000	0.08
CNY 10,000,000	Yantai Port Group Co Ltd 6.5% 31/10/2170	10,231,230	0.02
USD 42,205,000	Yinchuan Tonglian Capital Investment Operation Co Ltd 4.45% 10/6/2023	241,123,266	0.49
CNY 30,000,000	Yiwu State-owned Capital Operation Co Ltd 3.78% 3/4/2025	30,094,770	0.06
CNY 100,000,000	Yiwu State-owned Capital Operation Co Ltd 5% 30/6/2170	103,571,300	0.21
CNY 60,000,000	Yiwu State-owned Capital Operation Co Ltd 5.29% 16/10/2170	61,989,870	0.13
CNY 50,000,000	Yiwu State-owned Capital Operation Co Ltd 5.4% 19/3/2170	51,210,150	0.10
CNY 20,000,000	Yiyang Province Area Innovative Plant Construction Collecting Bond 4.95% 13/10/2023	7,693,140	0.02
CNY 110,000,000	Yiyang Province Area Innovative Plant Construction Collecting Bond 5.16% 23/11/2023	42,017,800	0.09
CNY 473,000	Yunnan Energy New Material Co Ltd (Step-up coupon) 1% 11/2/2026	2,166,104	0.01
CNY 172,000,000	Yuzhou Grand Future 6.5% 15/9/2025	66,691,108	0.13
CNY 165,000,000	Yuzhou Grand Future 6.5% 24/7/2025	65,436,525	0.13
CNY 25,000,000	Yuzhou Grand Future 7.5% 3/4/2024	10,975,000	0.02
CNY 20,000,000	Zhangzhou Jiulongjiang Group Co Ltd 3.81% 28/4/2170	20,114,147	0.04
CNY 80,000,000	Zhangzhou Jiulongjiang Group Co Ltd 5% 9/6/2170	83,097,840	0.17
CNY 43,896,000	Zhejiang Communications Technology Co Ltd (Step-up coupon) 0.6% 22/4/2026	57,279,890	0.12
CNY 15,000,000	Zhejiang Huzhou Huantaihu Group Co Ltd FRN 15/8/2023	15,295,226	0.03
CNY 70,000,000	Zhejiang Huzhou Huantaihu Group Co Ltd 4.7% 2/9/2025	70,715,400	0.14
CNY 50,000,000	Zhejiang Huzhou Huantaihu Group Co Ltd 5.08% 22/1/2026	50,812,000	0.10
USD 24,500,000	Zhengzhou Urban Construction Investment Group Co Ltd 3.8% 16/1/2025	156,031,743	0.31
USD 18,250,000	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	107,726,071	0.22
USD 3,000,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	17,694,183	0.04
CNY 50,000,000	Zhongtian Financial Group Co Ltd 8.5% 16/8/2022	49,296,450	0.10
USD 4,502,000	Zhongyuan Asset Management Co Ltd 4.2% 29/11/2022	27,290,798	0.06
CNY 20,000,000	Zhuhai Huafa Group Co Ltd 5.3% 11/12/2170	20,674,500	0.04
CNY 20,000,000	Zhuhai Huafa Group Co Ltd 6.5% 8/12/2170	20,469,820	0.04
CNY 50,000,000	Zhuhai Huafa Group Co Ltd 6.7% 20/12/2170	51,086,430	0.10
CNY 20,000,000	Zhuzhou City Construction Development Group Co Ltd 5% 18/3/2024	20,730,730	0.04
CNY 110,000,000	Zhuzhou City Construction Development Group Co Ltd 5% 31/12/2049	112,494,415	0.23
CNY 10,000,000	Zhuzhou City Construction Development Group Co Ltd 6.62% 6/9/2023	10,524,325	0.02
		31,203,188,976	62.78
	Hong Kong		
USD 18,640,000	AIA Group Ltd FRN 7/4/2026 (Perpetual)	113,619,237	0.23
USD 1,253,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	8,016,989	0.02
USD 11,700,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	75,058,156	0.15
USD 23,610,000	CITIC Ltd 2.875% 17/2/2027	148,084,895	0.30
USD 19,940,000	Far East Horizon Ltd FRN 14/6/2022 (Perpetual)	124,697,154	0.25
USD 5,000,000	Far East Horizon Ltd 2.625% 3/3/2024*	30,297,005	0.06
USD 15,000,000	Far East Horizon Ltd 4.25% 26/10/2026	89,563,122	0.18
USD 10,000,000	Far East Horizon Ltd 4.375% 27/2/2023*	63,324,804	0.13

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 8,665,000	GLP China Holdings Ltd 2.95% 29/3/2026	52,707,221	0.11
CNY 40,000,000	GLP China Holdings Ltd 3.9% 23/7/2023	40,047,518	0.08
CNH 55,000,000	GLP China Holdings Ltd 4% 2/7/2024	54,115,600	0.11
CNY 107,893,000	GLP China Holdings Ltd 4.4% 2/5/2027	109,201,095	0.22
USD 21,000,000	HBIS Group Hong Kong Co Ltd 3.75% 18/12/2022*	132,384,514	0.27
USD 1,000,000	Hongkong International Qingdao Co Ltd 4.25% 4/12/2022	6,368,911	0.01
USD 2,100,000	Hongkong Xiangyu Investment Co Ltd 4.5% 30/1/2023	12,691,116	0.02
USD 24,000,000	Huatong International Investment Holdings Co Ltd 2.98% 4/3/2024	147,037,477	0.29
USD 4,212,000	Huaxin Cement International Finance Co Ltd 2.25% 19/11/2025*	25,332,336	0.05
USD 22,700,000	ICBCIL Finance Co Ltd 1.625% 2/11/2024	140,304,626	0.28
USD 29,000,000	Jinchuan Golden Ocean Capital Ltd 4% 10/2/2024*	183,234,359	0.37
USD 21,360,000	Lai Sun MTN Ltd 5% 28/7/2026	129,026,066	0.26
USD 15,000,000	MCC Holding Hong Kong Corp Ltd FRN 20/4/2024 (Perpetual)	94,704,621	0.19
USD 29,699,000	Minsheng Hong Kong International Leasing Ltd Via Landmark Funding 2019 Ltd 4.5% 26/3/2022	187,521,967	0.38
USD 6,801,000	Minsheng Hong Kong International Leasing Ltd Via Landmark Funding 2020 Ltd 3.15% 10/3/2024	41,186,681	0.08
USD 3,000,000	Phoenix Charm International Investment Ltd 7% 22/11/2022	18,949,594	0.04
USD 12,620,000	Pingan Real Estate Capital Ltd 2.75% 29/7/2024*	74,493,316	0.15
USD 16,550,000	Pingan Real Estate Capital Ltd 3.45% 29/7/2026*	94,868,772	0.19
USD 9,500,000	SCI HK Development Ltd 2.95% 30/3/2024	59,912,535	0.12
USD 21,000,000	SCI HK Development Ltd 3.75% 30/3/2026	132,304,262	0.27
USD 12,480,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	73,509,264	0.15
USD 11,000,000	Westwood Group Holdings Ltd 3.8% 20/1/2031	66,019,563	0.13
USD 3,500,000	Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon)	19,649,023	0.04
USD 3,110,000	Yango Justice International Ltd 7.5% 17/2/2025	2,946,662	0.01
USD 17,314,000	Yango Justice International Ltd 7.875% 4/9/2024	16,404,663	0.03
USD 3,825,000	Yango Justice International Ltd 8.25% 25/11/2023	3,624,110	0.01
USD 5,000,000	Yanlord Land HK Co Ltd 6.75% 23/4/2023*	30,635,176	0.06
		2,601,842,410	5.24
	India		
USD 3,920,000	Adani Electricity Mumbai Ltd 3.867% 22/7/2031	22,566,995	0.05
USD 10,425,000	Adani Electricity Mumbai Ltd 3.949% 12/2/2030*	60,972,011	0.12
USD 11,800,000	Axis Bank Ltd/Gift City FRN 8/9/2026 (Perpetual)*	69,876,627	0.14
USD 15,600,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	91,960,483	0.18
USD 9,950,000	JSW Infrastructure Ltd 4.95% 21/1/2029*	61,221,998	0.12
USD 4,775,000	JSW Steel Ltd 3.95% 5/4/2027*	28,804,172	0.06
USD 13,600,000	Shriram Transport Finance Co Ltd 4.15% 18/7/2025	82,326,459	0.17
		417,728,745	0.84
	Indonesia		
USD 6,763,000	Bank Negara Indonesia Persero Tbk PT FRN 24/3/2027 (Perpetual)	40,048,782	0.08
	Japan		
JPY 1,720,000,000	ANA Holdings Inc 10/12/2031 (Zero Coupon)	97,806,756	0.20
JPY 600,000,000	Lixil Corp 4/3/2022 (Zero Coupon)	32,887,007	0.06
USD 6,500,000	SoftBank Group Corp 4.625% 6/7/2028	37,926,822	0.08
USD 7,163,000	SoftBank Group Corp 5.25% 6/7/2031	41,966,385	0.08
		210,586,970	0.42
	Kuwait		
USD 8,875,000	Burgan Bank SAK FRN 15/12/2031	49,029,529	0.10
	Malaysia		
USD 400,000	Cindai Capital Ltd 8/2/2023 (Zero Coupon)	2,534,015	0.01
	Mauritius		
USD 10,675,000	CA Magnum Holdings 5.375% 31/10/2026*	67,985,260	0.14
USD 16,935,000	Greenko Power II Ltd 4.3% 13/12/2028*	102,343,984	0.21
USD 13,700,000	India Clean Energy Holdings 4.5% 18/4/2027*	82,317,824	0.16
USD 12,193,088	India Cleantech Energy 4.7% 10/8/2026*	74,900,022	0.15
		327,547,090	0.66
	Mongolia		
USD 1,805,000	Mongolia Government International Bond 3.5% 7/7/2027	10,346,715	0.02
USD 5,911,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	27,065,696	0.06
		37,412,411	0.08
	Netherlands		
USD 10,000,000	Minejesa Capital BV 4.625% 10/8/2030	61,744,093	0.12
	Oman		
USD 4,474,000	Oman Government International Bond 4.75% 15/6/2026	28,330,811	0.06
USD 2,835,000	Oman Government International Bond 5.375% 8/3/2027	18,175,976	0.03
		46,506,787	0.09
	Pakistan		
USD 5,885,000	Pakistan Government International Bond 6% 8/4/2026	34,106,031	0.07
USD 2,180,000	Pakistan Government International Bond 7.375% 8/4/2031	11,876,658	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 11,230,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	59,585,102	0.12
		105,567,791	0.21
	Philippines		
USD 9,110,000	Globe Telecom Inc FRN 2/8/2026 (Perpetual)	56,680,445	0.12
USD 2,500,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	15,336,656	0.03
		72,017,101	0.15
	Qatar		
USD 1,171,000	Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	7,382,937	0.01
	Singapore		
USD 24,950,000	GLP Pte Ltd FRN 17/5/2026 (Perpetual)	146,140,907	0.29
USD 10,961,628	LLPL Capital Pte Ltd 6.875% 4/2/2039	73,013,359	0.15
EUR 5,000,000	SGX Treasury I Pte Ltd 1/3/2024 (Zero Coupon)	35,998,630	0.07
USD 11,300,000	TML Holdings Pte Ltd 4.35% 9/6/2026	69,592,383	0.14
		324,745,279	0.65
	South Korea		
USD 12,200,000	Kookmin Bank 2.125% 15/2/2025	76,716,968	0.15
USD 18,700,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	111,917,879	0.23
		188,634,847	0.38
	Thailand		
USD 2,500,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)*	15,700,133	0.03
USD 8,750,000	Kasikornbank PCL/Hong Kong FRN 10/2/2027 (Perpetual)*	52,375,541	0.11
USD 5,800,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)*	35,262,035	0.07
USD 1,900,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	11,764,382	0.02
		115,102,091	0.23
	United Arab Emirates		
USD 1,185,000	Emirates NBD Bank PJSC 4.25% 27/11/2170	7,505,217	0.02
	Vietnam		
USD 5,000,000	BIM Land JSC 7.375% 7/5/2026	27,666,407	0.06
USD 12,800,000	Vingroup JSC 3% 20/4/2026	76,555,954	0.15
		104,222,361	0.21
Total Bonds		44,422,074,487	89.38
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		47,030,884,454	94.63
Other Transferable Securities			
BONDS			
	Hong Kong		
CNY 3,736,953	China City Construction International Co Ltd (Restricted) (Defaulted) 5.35% 3/7/2017**	–	0.00
Total Bonds		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		47,030,884,454	94.63
Other Net Assets		2,668,342,545	5.37
Total Net Assets (CNH)		49,699,226,999	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
CNH	6,378,600,000	USD	1,000,000,000	Deutsche Bank	16/3/2022	54,930,235
CNH	4,917,348,745	USD	770,841,470	BNP Paribas	16/3/2022	42,801,848
CNH	6,059,970,000	USD	950,000,000	HSBC Bank Plc	16/3/2022	52,483,724
CNH	2,550,640,000	USD	400,000,000	Citibank	16/3/2022	21,172,094
USD	8,704,495	AUD	12,200,000	HSBC Bank Plc	16/3/2022	(820,330)
USD	79,008,275	CNH	502,584,000	Deutsche Bank	16/3/2022	(2,961,762)
USD	10,000,000	CNH	63,434,186	BNP Paribas	16/3/2022	(197,488)
USD	36,600,000	CNH	232,922,980	Goldman Sachs	16/3/2022	(1,476,667)
USD	20,400,000	CNH	130,207,080	Barclays	16/3/2022	(1,204,217)
USD	25,790,573	EUR	22,568,571	HSBC Bank Plc	16/3/2022	2,816,748
USD	9,628,642	HKD	75,060,756	HSBC Bank Plc	16/3/2022	146,713
USD	20,542,908	JPY	2,369,287,500	Deutsche Bank	16/3/2022	(129,045)
Net unrealised appreciation						167,561,853

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
AUD Hedged Share Class						
AUD	257,402,096	CNY	1,181,416,750	BNY Mellon	15/3/2022	(2,863,666)
CNY	20,743,688	AUD	4,567,152	BNY Mellon	15/3/2022	(167,410)
Net unrealised depreciation						(3,031,076)
CAD Hedged Share Class						
CAD	18,333,134	CNY	92,234,186	BNY Mellon	15/3/2022	(1,003,111)
CNY	1,498,767	CAD	302,225	BNY Mellon	15/3/2022	(5,170)
Net unrealised depreciation						(1,008,281)
EUR Hedged Share Class						
CNY	68,000,628	EUR	9,456,540	BNY Mellon	15/3/2022	850,428
EUR	484,276,995	CNY	3,531,672,544	BNY Mellon	15/3/2022	(92,778,027)
Net unrealised depreciation						(91,927,599)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
GBP Hedged Share Class						
CNY	5,125,819	GBP	600,235	BNY Mellon	15/3/2022	35,164
GBP	40,268,207	CNY	348,132,280	BNY Mellon	15/3/2022	(6,608,610)
Net unrealised depreciation						(6,573,446)
HKD Hedged Share Class						
CNY	56,118,270	HKD	68,983,657	BNY Mellon	15/3/2022	298,649
HKD	2,547,060,004	CNY	2,083,863,766	BNY Mellon	15/3/2022	(22,842,477)
Net unrealised depreciation						(22,543,828)
JPY Hedged Share Class						
CNY	340	JPY	6,188	BNY Mellon	15/3/2022	—
JPY	517,716	CNY	28,507	BNY Mellon	15/3/2022	(96)
Net unrealised depreciation						(96.00)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
NZD Hedged Share Class						
CNY	2,152,985	NZD	507,740	BNY Mellon	15/3/2022	(14,802)
NZD	21,430,505	CNY	91,498,074	BNY Mellon	15/3/2022	(337)
Net unrealised depreciation						(15,139)
SGD Hedged Share Class						
CNY	80,780,079	SGD	17,170,365	BNY Mellon	15/3/2022	823,422
SGD	730,632,748	CNY	3,471,669,673	BNY Mellon	15/3/2022	(69,323,059)
Net unrealised depreciation						(68,499,637)
USD Hedged Share Class						
CNY	158,371,808	USD	24,956,486	BNY Mellon	15/3/2022	567,376
USD	1,334,909,610	CNY	8,511,095,442	BNY Mellon	15/3/2022	(70,175,777)
Net unrealised depreciation						(69,608,401)
Total net unrealised depreciation						(95,645,650)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation CNH
(4)	USD	US Long Bond (CBT)	June 2022	(23,561)
(1,084)	USD	US Ultra 10 Year Note	June 2022	(5,456,299)
(4,569)	USD	US Treasury 10 Year Note (CBT)	June 2022	(17,544,308)
Total				(23,024,168)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

China Flexible Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
7,865	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	786,574	3.02
Total Funds		786,574	3.02
COMMON STOCKS (SHARES)			
	Bermuda		
48,000	China Resources Gas Group Ltd	220,207	0.85
	Cayman Islands		
34,100	Alibaba Group Holding Ltd	454,697	1.75
4,230	Alibaba Group Holding Ltd ADR	444,742	1.71
101,000	China Mengniu Dairy Co Ltd	655,930	2.52
18,700	ENN Energy Holdings Ltd	271,365	1.04
5,583	JD.com Inc	199,472	0.77
12,781	JD.com Inc ADR	911,669	3.50
96,000	Li Ning Co Ltd	953,921	3.67
49,800	Meituan 'B'	1,097,394	4.22
9,400	NetEase Inc	183,442	0.70
1,734	NetEase Inc ADR	168,250	0.65
255,000	Sunac China Holdings Ltd	208,843	0.80
227,000	Sunac Services Holdings Ltd	192,593	0.74
42,700	Tencent Holdings Ltd	2,301,527	8.84
85,500	Wuxi Biologics Cayman Inc	702,974	2.70
58,000	Zhongsheng Group Holdings Ltd*	403,763	1.55
		9,150,582	35.16
	China		
77,300	Anhui Honglu Steel Construction Group Co Ltd	599,649	2.30
120,890	Bank of Ningbo Co Ltd	729,183	2.80
22,500	BYD Co Ltd 'H'	683,539	2.63
83,000	China Merchants Bank Co Ltd	654,378	2.51
46,000	China Merchants Bank Co Ltd 'H'*	387,332	1.49
23,855	China Tourism Group Duty Free Corp Ltd	764,761	2.94
9,100	Contemporary Amperex Technology Co Ltd	768,393	2.95
133,580	East Money Information Co Ltd	565,489	2.17
25,800	Eve Energy Co Ltd	365,564	1.41
52,429	Glodon Co Ltd	467,223	1.80
73,900	GoerTek Inc	512,202	1.97
40,000	Haier Smart Home Co Ltd	161,418	0.62
101,000	Haier Smart Home Co Ltd 'H'	352,199	1.35
61,000	Hang Zhou Great Star Industrial Co Ltd	193,144	0.74
169,400	Hangzhou Oxygen Plant Group Co Ltd	746,896	2.87
58,250	Hangzhou Silan Microelectronics Co Ltd	525,552	2.02
61,500	Inner Mongolia Yili Industrial Group Co Ltd	384,781	1.48
35,180	Joinn Laboratories China Co Ltd 'H'*	293,074	1.13
68,415	LONGi Green Energy Technology Co Ltd	841,252	3.23
206,285	Ming Yang Smart Energy Group Ltd	839,309	3.23
31,200	Ping An Insurance Group Co of China Ltd	250,725	0.96
36,000	Shanghai International Airport Co Ltd	298,360	1.15
112,150	Shenzhen H&T Intelligent Control Co Ltd	409,963	1.58
45,700	Shenzhen Inovance Technology Co Ltd	460,579	1.77
51,949	Shenzhen Megmeet Electrical Co Ltd	216,875	0.83
146,200	Shenzhen Topband Co Ltd	311,771	1.20
49,100	Sungrow Power Supply Co Ltd	941,341	3.62
27,500	Wuliangye Yibin Co Ltd	827,194	3.18
21,700	WuXi AppTec Co Ltd	357,044	1.37
40,200	WuXi AppTec Co Ltd 'H'	569,988	2.19
		15,479,178	59.49
	Hong Kong		
44,200	AIA Group Ltd	459,563	1.77
Total Common Stocks (Shares)		25,309,530	97.27
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		26,096,104	100.29
Total Portfolio		26,096,104	100.29
Other Net Liabilities		(74,982)	(0.29)
Total Net Assets (USD)		26,021,122	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	5,457,149	USD	6,239,231	BNY Mellon	15/3/2022	(110,900)
USD	709,531	EUR	627,608	BNY Mellon	15/3/2022	4,737
Net unrealised depreciation						(106,163)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Hong Kong		
11,400	Hong Kong Exchanges & Clearing Ltd	HSBC Bank Plc	(94,954)
Total			(94,954)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Consumer Discretionary	25.45
Industrials	14.96
Information Technology	11.80
Financials	11.70
Communication Services	10.19
Healthcare	7.39
Consumer Staples	7.18
Materials	5.17
Investment Funds	3.02
Utilities	1.89
Real Estate	1.54
Other Net Liabilities	(0.29)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

China Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,096,056	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	109,622,166	7.92
Total Funds		109,622,166	7.92
COMMON STOCKS (SHARES)			
	Bermuda		
974,000	China Resources Gas Group Ltd	4,468,358	0.33
26,415,000	Pacific Basin Shipping Ltd	13,994,289	1.01
		18,462,647	1.34
	Cayman Islands		
3,544,300	Alibaba Group Holding Ltd	47,260,474	3.42
254,253	Alibaba Group Holding Ltd ADR	26,732,161	1.93
7,245,000	China Mengniu Dairy Co Ltd	47,051,591	3.40
2,649,500	CK Hutchison Holdings Ltd	18,562,990	1.34
3,030,500	ENN Energy Holdings Ltd	43,977,164	3.18
543,000	Huazhu Group Ltd ADR*	22,241,280	1.61
1,326,359	JD.com Inc	47,388,873	3.43
174,248	JD.com Inc ADR	12,429,110	0.90
8,691,000	Jiumaojiu International Holdings Ltd*	19,396,176	1.40
1,271,940	Kanzhun Ltd ADR	41,363,489	2.99
1,356,822	KE Holdings Inc ADR	25,861,027	1.87
2,641,000	Li Ning Co Ltd	26,242,774	1.90
7,343,000	Longfor Group Holdings Ltd	39,278,029	2.84
2,030,100	Meituan 'B'	44,735,311	3.23
1,961,100	NetEase Inc	38,270,969	2.77
229,788	NetEase Inc ADR	22,296,330	1.61
698,000	Sunac Services Holdings Ltd	592,201	0.04
1,736,600	Tencent Holdings Ltd	93,602,627	6.77
		617,282,576	44.63
	China		
35,862,000	Aluminum Corp of China Ltd 'H'*	24,827,423	1.79
715,068	Anhui Honglu Steel Construction Group Co Ltd	5,547,084	0.40
394,800	Asymchem Laboratories Tianjin Co Ltd 'H'*	13,469,056	0.97
4,578,518	Bank of Ningbo Co Ltd	27,616,667	2.00
577,500	BYD Co Ltd 'H'	17,544,160	1.27
8,505,000	China Merchants Bank Co Ltd 'H'*	71,614,356	5.18
8,716,000	China Molybdenum Co Ltd	8,293,026	0.60
14,715,000	China Molybdenum Co Ltd 'H'	8,812,639	0.64
4,806,000	China National Building Material Co Ltd 'H'	6,162,421	0.45
87,871	Contemporary Amperex Technology Co Ltd	7,419,717	0.54
3,374,910	East Money Information Co Ltd	14,287,129	1.03
6,699,600	Haier Smart Home Co Ltd 'H'	23,362,282	1.69
1,741,051	Hangzhou Silan Microelectronics Co Ltd	15,708,384	1.14
3,048,554	Han's Laser Technology Industry Group Co Ltd	23,494,479	1.70
11,144,501	Industrial Bank Co Ltd	38,938,957	2.81
688,800	Inner Mongolia Yili Industrial Group Co Ltd	4,309,545	0.31
131,816	Kweichow Moutai Co Ltd	37,362,812	2.70
2,429,224	Ming Yang Smart Energy Group Ltd	9,883,757	0.71
1,408,977	Muyuan Foodstuff Co Ltd	12,732,369	0.92
34,822,000	PetroChina Co Ltd 'H'	18,581,880	1.34
1,421,105	Ping An Insurance Group Co of China Ltd	11,420,080	0.83
3,660,320	Sany Heavy Industry Co Ltd	11,363,654	0.82
2,357,220	WuXi AppTec Co Ltd 'H'*	33,422,564	2.42
		446,174,441	32.26
	Hong Kong		
2,098,800	AIA Group Ltd	21,821,988	1.58
3,900,000	BOC Hong Kong Holdings Ltd	14,023,964	1.01
2,590,000	China Resources Beer Holdings Co Ltd	20,499,315	1.48
21,365,000	SJM Holdings Ltd*	12,029,718	0.87
		68,374,985	4.94
	Singapore		
1,984,900	BOC Aviation Ltd	17,208,690	1.25
	Taiwan		
794,000	Taiwan Semiconductor Manufacturing Co Ltd	17,106,326	1.24
2,628,000	Unimicron Technology Corp	23,809,945	1.72
11,180,000	United Microelectronics Corp	20,776,808	1.50
		61,693,079	4.46
	United States		
429,892	Yum China Holdings Inc*	22,246,911	1.61
352,950	Yum China Holdings Inc*	17,912,895	1.29
		40,159,806	2.90
Total Common Stocks (Shares)		1,269,356,224	91.78
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,378,978,390	99.70
Total Portfolio		1,378,978,390	99.70
Other Net Assets		4,126,410	0.30
Total Net Assets (USD)		1,383,104,800	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	75,141,403	USD	54,093,784	BNY Mellon	15/3/2022	316,429
USD	5,474,042	AUD	7,627,935	BNY Mellon	15/3/2022	(49,375)
Net unrealised appreciation						267,054
CNH Hedged Share Class						
CNY	312,986,933	USD	49,114,843	BNY Mellon	15/3/2022	384,065
USD	4,803,595	CNY	30,469,787	BNY Mellon	15/3/2022	(15,181)
Net unrealised appreciation						368,884
EUR Hedged Share Class						
EUR	81,021,510	USD	92,666,543	BNY Mellon	15/3/2022	(1,680,063)
USD	10,326,071	EUR	9,139,829	BNY Mellon	15/3/2022	62,190
Net unrealised depreciation						(1,617,873)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	36,018,011	USD	48,865,713	BNY Mellon	15/3/2022	(555,950)
USD	4,945,895	GBP	3,658,270	BNY Mellon	15/3/2022	39,180
Net unrealised depreciation						(516,770)
SGD Hedged Share Class						
SGD	31,045,088	USD	23,136,295	BNY Mellon	15/3/2022	(273,509)
USD	2,439,760	SGD	3,293,530	BNY Mellon	15/3/2022	14,278
Net unrealised depreciation						(259,231)
Total net unrealised appreciation						(1,757,936)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	China		
1,415,577	Anhui Honglu Steel Construction Group Co Ltd	HSBC Bank Plc	(1,071,399)
1,456,796	Bethel Automotive Safety Systems Co Ltd	HSBC Bank Plc	2,701,864
1,412,267	Hangzhou Silan Microelectronics Co Ltd	HSBC Bank Plc	1,448,346
3,843,304	Inner Mongolia Yili Industrial Group Co Ltd	HSBC Bank Plc	752,388
Total			3,831,199

Sector Breakdown as at 28 February 2022

	% of Net Assets
Consumer Discretionary	24.55
Financials	14.44
Communication Services	14.14
Consumer Staples	8.81
Investment Funds	7.92
Industrials	7.37
Information Technology	5.60
Real Estate	4.75
Materials	3.88
Utilities	3.51
Healthcare	3.39
Energy	1.34
Other Net Assets	0.30
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

China Impact Fund[1]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
674	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	67,425	0.34
Total Funds		67,425	0.34
COMMON STOCKS (SHARES)			
	Cayman Islands		
16,572	Kanzhun Ltd ADR	538,921	2.69
38,412	KE Holdings Inc ADR	732,133	3.66
27,948	Li Auto Inc ADR	837,043	4.19
824,000	Linklogis Inc	810,874	4.06
21,213	NIO Inc ADR	462,443	2.31
54,000	Wuxi Biologics Cayman Inc	443,984	2.22
		3,825,398	19.13
	China		
87,459	Aier Eye Hospital Group Co Ltd	502,058	2.51
116,600	Anhui Honglu Steel Construction Group Co Ltd	904,515	4.52
5,100	Asymchem Laboratories Tianjin Co Ltd	274,849	1.38
6,300	Asymchem Laboratories Tianjin Co Ltd 'H'	214,932	1.08
138,000	Beijing New Building Materials Plc	652,364	3.26
35,400	Beijing Oriental Yuhong Waterproof Technology Co Ltd	254,325	1.27
1,248,000	China Datang Corp Renewable Power Co Ltd 'H'	471,125	2.36
119,900	China Yangtze Power Co Ltd	440,001	2.20
21,100	Chongqing Zhifei Biological Products Co Ltd	431,852	2.16
15,000	Contemporary Amperex Technology Co Ltd	1,266,581	6.34
30,200	Eve Energy Co Ltd	427,909	2.14
27,800	Ganfeng Lithium Co Ltd	666,378	3.33
40,356	Glodon Co Ltd	359,634	1.80
34,300	Hangzhou Tigermed Consulting Co Ltd	552,685	2.76
75,070	Hefei Meiya Optoelectronic Technology Inc	428,681	2.14
57,058	Hongfa Technology Co Ltd	567,280	2.84
543,458	Infore Environment Technology Group Co Ltd	518,806	2.60
91,300	Jiangsu Zhongtian Technology Co Ltd	270,437	1.35
71,220	LONGi Green Energy Technology Co Ltd	875,743	4.38
210,800	Ming Yang Smart Energy Group Ltd	857,680	4.29
29,600	Shandong Sinocera Functional Material Co Ltd	174,183	0.87
71,100	Shenzhen Inovance Technology Co Ltd	716,568	3.58
10,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd	533,399	2.67
30,183	Shenzhen Transsion Holdings Co Ltd	647,093	3.24
32,100	Sungrow Power Supply Co Ltd	615,418	3.08
321,500	Suzhou Basecare Medical Corp Ltd 'H'	292,517	1.46
36,360	WuXi AppTec Co Ltd	598,255	2.99
324,500	Xinjiang Goldwind Science & Technology Co Ltd	768,028	3.84
232,433	Zhejiang Weixing New Building Materials Co Ltd	851,864	4.26
		16,135,160	80.70
Total Common Stocks (Shares)		19,960,558	99.83
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		20,027,983	100.17
Total Portfolio		20,027,983	100.17
Other Net Liabilities		(33,056)	(0.17)
Total Net Assets (USD)		19,994,927	100.00

~ Investment in connected party fund, see further information in Note 11.

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

China Impact Fund[1] continued

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	2,883,333	USD	3,295,599	BNY Mellon	15/3/2022	(57,641)
USD	298,020	EUR	263,560	BNY Mellon	15/3/2022	2,046
Net unrealised depreciation						(55,595)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	39.72
Healthcare	19.23
Information Technology	13.48
Materials	9.99
Consumer Discretionary	6.50
Utilities	4.56
Real Estate	3.66
Communication Services	2.69
Investment Funds	0.34
Other Net Liabilities	(0.17)
	100.00

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Circular Economy Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
716,501	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	71,660,883	3.12
Total Funds		71,660,883	3.12
COMMON STOCKS (SHARES)			
	Australia		
6,711,546	Brambles Ltd	48,103,030	2.09
2,782,875	Sims Ltd	36,687,517	1.60
		84,790,547	3.69
	Austria		
268,239	Lenzing AG	29,293,035	1.27
	Finland		
1,451,791	UPM-Kymmene Oyj	50,169,918	2.18
	France		
1,988,733	Bureau Veritas SA	57,743,421	2.51
163,884	Carbios SACA	6,713,655	0.29
1,088,846	Cie de Saint-Gobain	67,947,088	2.96
491,637	Cie Generale des Etablissements Michelin SCA	67,070,126	2.92
133,318	L'Oreal SA	52,527,577	2.29
360,428	Schneider Electric SE	55,711,537	2.42
2,524,686	Veolia Environnement SA	88,578,016	3.85
		396,291,420	17.24
	Germany		
466,793	Aurubis AG	54,748,248	2.38
542,699	HeidelbergCement AG*	34,998,888	1.52
73,911	Pyrum Innovations AG	6,964,870	0.30
779,930	Siemens Healthineers AG*	50,245,494	2.19
		146,957,500	6.39
	Japan		
128,100	Keyence Corp	59,773,694	2.60
	Luxembourg		
440,426	Befesa SA*	30,746,305	1.34
	Netherlands		
105,513	ASML Holding NV	69,253,693	3.01
651,069	Corbion NV	23,748,708	1.03
		93,002,401	4.04
	Norway		
5,164,358	Norsk Hydro ASA	48,513,683	2.11
964,495	TOMRA Systems ASA	45,225,769	1.97
		93,739,452	4.08
	Spain		
1,827,912	Industria de Diseno Textil SA	46,939,764	2.04
	Sweden		
1,071,095	Essity AB	27,615,127	1.20
188,762	Re:NewCell AB	2,654,013	0.12
		30,269,140	1.32
	Switzerland		
273,627	Nestle SA	35,660,850	1.55
1,663,279	SIG Combibloc Group AG*	37,921,052	1.65
201,198	Sika AG*	67,470,351	2.94
		141,052,253	6.14
	United Kingdom		
1,168,468	Coca-Cola Europacific Partners Plc	60,923,921	2.65
1,867,851	Mondi Plc	39,553,555	1.72
		100,477,476	4.37
	United States		
480,792	Agilent Technologies Inc	63,575,126	2.77
51,990	Autodesk Inc	11,417,004	0.50
126,632	Autodesk Inc	27,808,387	1.21
373,536	Avery Dennison Corp	66,164,432	2.88
866,866	AZEK Co Inc/The 'A'	25,468,523	1.11
417,522	Ball Corp	37,171,984	1.62
571,234	Crown Holdings Inc	69,536,315	3.02
285,998	Ecolab Inc	50,558,726	2.20
911	Ecolab Inc	161,047	0.01
1,473,138	Evoqua Water Technologies Corp	63,772,144	2.77
51,425	Graphic Packaging Holding Co	1,041,356	0.04
3,231,870	Graphic Packaging Holding Co	65,445,368	2.85
485,358	GXO Logistics Inc	39,702,284	1.73
1,097,747	LKQ Corp	51,835,613	2.25
279,225	Microsoft Corp	82,787,420	3.60
240,800	NIKE Inc	33,271,336	1.45
394,410	Nucor Corp	52,492,027	2.28
983,437	Ranpak Holdings Corp 'A'*	23,622,157	1.03
476,008	Republic Services Inc 'A'	57,777,851	2.51
368,540	Trex Co Inc*	33,806,174	1.47
140,141	Zebra Technologies Corp	58,288,846	2.54
		915,704,120	39.84
Total Common Stocks (Shares)		2,219,207,025	96.54
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,290,867,908	99.66
Total Portfolio		2,290,867,908	99.66
Other Net Assets		7,745,159	0.34
Total Net Assets (USD)		2,298,613,067	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	3,004,801	USD	2,163,328	BNY Mellon	15/3/2022	12,462
USD	225,180	AUD	314,452	BNY Mellon	15/3/2022	(2,516)
Net unrealised appreciation						9,946
CAD Hedged Share Class						
CAD	1,876,504	USD	1,472,057	BNY Mellon	15/3/2022	4,724
USD	1,366,995	CAD	1,741,695	BNY Mellon	15/3/2022	(3,693)
Net unrealised appreciation						1,031
CNH Hedged Share Class						
CNY	3,316,564	USD	520,496	BNY Mellon	15/3/2022	4,019
USD	199,571	CNY	1,265,756	BNY Mellon	15/3/2022	(608)
Net unrealised appreciation						3,411
EUR Hedged Share Class						
EUR	2,883,650	USD	3,295,750	BNY Mellon	15/3/2022	(57,436)
USD	339,988	EUR	301,527	BNY Mellon	15/3/2022	1,378
Net unrealised depreciation						(56,058)
GBP Hedged Share Class						
GBP	18,639,958	USD	25,270,850	BNY Mellon	15/3/2022	(269,697)
USD	2,464,523	GBP	1,828,420	BNY Mellon	15/3/2022	12,125
Net unrealised depreciation						(257,572)
HKD Hedged Share Class						
HKD	56,476,058	USD	7,246,641	BNY Mellon	15/3/2022	(19,468)
USD	769,178	HKD	6,003,299	BNY Mellon	15/3/2022	943
Net unrealised depreciation						(18,525)
JPY Hedged Share Class						
JPY	71,933,446,949	USD	621,307,113	BNY Mellon	15/3/2022	2,996,724
USD	65,966,407	JPY	7,615,291,037	BNY Mellon	15/3/2022	(126,066)
Net unrealised appreciation						2,870,658
NZD Hedged Share Class						
NZD	166,555	USD	111,552	BNY Mellon	15/3/2022	909
USD	11,570	NZD	17,339	BNY Mellon	15/3/2022	(138)
Net unrealised appreciation						771
SGD Hedged Share Class						
SGD	1,039,869	USD	774,721	BNY Mellon	15/3/2022	(8,922)
USD	80,811	SGD	109,179	BNY Mellon	15/3/2022	407
Net unrealised depreciation						(8,515)
Total net unrealised appreciation						2,545,147

Sector Breakdown as at 28 February 2022

	% of Net Assets
Materials	34.74
Industrials	23.18
Information Technology	13.46
Consumer Discretionary	8.66
Consumer Staples	7.69
Healthcare	4.96
Utilities	3.85
Investment Funds	3.12
Other Net Assets	0.34
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Climate Action Equity Fund[2]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
449	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	44,882	1.01
Total Funds		44,882	1.01
COMMON STOCKS (SHARES)			
	Australia		
3,118	Sims Ltd	41,106	0.92
	Austria		
377	Lenzing AG	41,170	0.92
	Bermuda		
1,103	Bunge Ltd	115,958	2.61
	Canada		
2,821	Ag Growth International Inc	82,604	1.86
2,911	Ballard Power Systems Inc	31,410	0.71
1,146	Canadian Solar Inc	35,629	0.80
2,187	Maple Leaf Foods Inc	46,640	1.05
1,685	Nutrien Ltd	137,665	3.09
		333,948	7.51
	China		
18,800	Xinjiang Goldwind Science & Technology Co Ltd 'H'	30,650	0.69
	Denmark		
2,641	Vestas Wind Systems A/S	86,886	1.95
	Finland		
2,682	UPM-Kymmene Oyj	92,683	2.08
	France		
3,337	Bureau Veritas SA	96,891	2.18
1,446	Cie de Saint-Gobain	90,234	2.03
619	Dassault Systemes SE	30,214	0.68
91	Robertet SA	85,486	1.92
650	Schneider Electric SE	100,471	2.26
		403,296	9.07
	Germany		
1,244	HelloFresh SE	66,361	1.49
2,736	Infineon Technologies AG	93,121	2.10
938	Symrise AG 'A'	113,120	2.54
		272,602	6.13
	Iceland		
7,451	Marel HF	42,315	0.95
	Ireland		
471	Johnson Controls International plc	30,719	0.69
960	Kerry Group Plc	112,864	2.54
425	Kingspan Group Plc	41,613	0.93
186	Trane Technologies Plc	28,720	0.65
		213,916	4.81
	Isle of Man		
331,357	Agronomics Ltd	79,300	1.78
	Italy		
17,336	Enel SpA	126,938	2.85
1,007	Prysmian SpA	33,669	0.76
		160,607	3.61
	Japan		
100	Keyence Corp	46,662	1.05
	Netherlands		
874	Corbion NV	31,880	0.72
663	Koninklijke DSM NV	123,338	2.77
		155,218	3.49
	Norway		
1,878	Salmar ASA	137,374	3.09
2,230	Scatec ASA	31,723	0.71
975	TOMRA Systems ASA	45,718	1.03
		214,815	4.83
	South Korea		
230	Samsung SDI Co Ltd	104,828	2.36
262	SK IE Technology Co Ltd	26,912	0.60
		131,740	2.96
	Spain		
5,455	EDP Renovaveis SA	131,510	2.96
	Sweden		
559	Atlas Copco AB	28,824	0.65
2,437	Hexagon AB	32,808	0.74
		61,632	1.39
	Switzerland		
4,169	SIG Combibloc Group AG	95,049	2.14
122	Sika AG	40,912	0.92
236	TE Connectivity Ltd	33,505	0.75
		169,466	3.81
	United Kingdom		
3,079	Mondi Plc	65,201	1.46
2,328	Ocado Group Plc	42,554	0.96
		107,755	2.42
	United States		
640	AGCO Corp	75,789	1.70
216	Analog Devices Inc	34,653	0.78
92	ANSYS Inc	30,194	0.68
260	Autodesk Inc	57,096	1.28
1,132	AZEK Co Inc/The 'A'	33,258	0.75
1,064	Ball Corp	94,728	2.13
1,289	Crown Holdings Inc	156,910	3.53
738	Darling Ingredients Inc	52,915	1.19
415	Deere & Co	146,371	3.29
646	Ecolab Inc	114,200	2.57
1,576	Evoqua Water Technologies Corp	68,225	1.53
408	First Solar Inc	30,331	0.68
1,264	FMC Corp	145,701	3.28
823	Ingersoll Rand Inc	42,162	0.95
463	John Bean Technologies Corp	52,203	1.17
1,480	NextEra Energy Inc	114,463	2.57
563	ON Semiconductor Corp	35,098	0.79
323	Quanta Services Inc	34,868	0.79
1,049	Sunrun Inc	28,092	0.63
569	Trex Co Inc	52,194	1.17
145	Zebra Technologies Corp	60,310	1.36
		1,459,761	32.82
Total Common Stocks (Shares)		4,392,996	98.76
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,437,878	99.77
Total Portfolio		4,437,878	99.77
Other Net Assets		10,178	0.23
Total Net Assets (USD)		4,448,056	100.00

~ Investment in connected party fund, see further information in Note 11.

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Climate Action Equity Fund[2] continued

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	29.53
Materials	29.21
Consumer Staples	11.44
Information Technology	11.20
Utilities	6.24
Electricity	2.85
Technology	2.10
Financials	1.78
Consumer Discretionary	1.49
Basic Materials	1.46
Investment Funds	1.01
Technology Hardware & Equipment	0.75
Oil & Gas	0.71
Other Net Assets	0.23
	100.00

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Climate Action Multi-Asset Fund[2]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
702,318	iShares Euro Govt Bond Climate UCITS ETF~	3,328,496	7.02
813,144	iShares Global Govt Bond UCITS ETF~	3,858,287	8.14
222,949	iShares Green Bond Index Fund IE~	2,353,895	4.97
		9,540,678	20.13
	United Kingdom		
1,530,612	Aquila European Renewables Income Fund Plc/The Fund	1,568,877	3.31
1,301,139	Greencoat UK Wind Plc/Funds	2,289,996	4.83
		3,858,873	8.14
Total Funds		13,399,551	28.27
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
914	APA Group	5,925	0.01
467	Aristocrat Leisure Ltd	11,227	0.02
150	ASX Ltd	7,966	0.02
1,426	Aurizon Holdings Ltd	3,219	0.01
1,964	Australia & New Zealand Banking Group Ltd	32,951	0.07
1,117	Brambles Ltd	7,133	0.01
51	Cochlear Ltd	7,333	0.02
54	Commonwealth Bank of Australia	3,255	0.01
418	Computershare Ltd	5,840	0.01
149,729	Cooper Energy Ltd	26,077	0.05
833	Dexus (Reit)	5,868	0.01
1,312	Fortescue Metals Group Ltd	15,360	0.03
1,484	GPT Group/The (Reit)	4,729	0.01
162	IDP Education Ltd	2,744	0.01
534	Lendlease Corp Ltd	3,637	0.01
272	Macquarie Group Ltd	31,718	0.07
3,054	Mirvac Group (Unit) (Reit)	5,102	0.01
316	Orica Ltd	2,974	0.01
1,143	QBE Insurance Group Ltd	8,471	0.02
142	Ramsay Health Care Ltd	5,859	0.01
803	Scentre Group (Reit)	1,590	0.00
140	SEEK Ltd	2,409	0.01
7,038	Sims Ltd	82,669	0.17
1,849	Stockland (Reit)	4,962	0.01
1,025	Sydney Airport	5,765	0.01
1,721	Tabcorp Holdings Ltd	5,540	0.01
2,363	Transurban Group	19,342	0.04
2,997	Vicinity Centres (Reit)	3,480	0.01
396	Westpac Banking Corp	5,827	0.01
4,055	Worley Ltd	31,204	0.07
		360,176	0.76
	Austria		
263	ANDRITZ AG	10,283	0.02
267	Erste Group Bank AG	8,488	0.02
851	Lenzing AG	82,802	0.17
115	Raiffeisen Bank International AG	1,603	0.00
90	voestalpine AG	2,603	0.01
		105,779	0.22
	Belgium		
572	Anheuser-Busch InBev SA/NV	31,998	0.07
194	KBC Group NV	12,513	0.03
418	Umicore SA	15,303	0.03
		59,814	0.13
	Bermuda		
2,000	Alibaba Health Information Technology Ltd	1,241	0.00
4,168	Bunge Ltd	390,413	0.82
53	Credicorp Ltd	6,946	0.02
268	Invesco Ltd	5,038	0.01
		403,638	0.85
	Brazil		
3,658	Ambev SA	9,616	0.02
350	Americanas SA	1,846	0.00
3,609	B3 SA - Brasil Bolsa Balcao	9,101	0.02
3,756	Banco Bradesco SA (Pref)	13,219	0.03
666	Banco do Brasil SA	4,056	0.01
320	Banco Santander Brasil SA	1,712	0.00
939	CCR SA	1,910	0.00
830	Cia Energetica de Minas Gerais (Pref)	1,837	0.00
799	Cosan SA	2,917	0.01
1,192	Itau Unibanco Holding SA (Pref)	5,251	0.01
470	Localiza Rent a Car SA	4,676	0.01
766	Lojas Renner SA	3,354	0.01
695	Natura & Co Holding SA	2,783	0.01
562	Ultrapar Participacoes SA	1,440	0.00
		63,718	0.13
	Canada		
6,394	Ag Growth International Inc	166,818	0.35
189	Agnico Eagle Mines Ltd (Unit)	8,622	0.02
185	Ballard Power Systems Inc	1,777	0.00
6,572	Ballard Power Systems Inc	63,181	0.13
398	Bank of Montreal	40,151	0.08
941	Bank of Nova Scotia/The	60,278	0.13
992	Brookfield Asset Management Inc 'A'	47,944	0.10
246	CAE Inc	5,747	0.01
308	Cameco Corp	6,641	0.01
12,748	Canacol Energy Ltd	29,049	0.06
294	Canadian Imperial Bank of Commerce	33,366	0.07
92	Canadian National Railway Co	10,127	0.02
2,587	Canadian Solar Inc	71,662	0.15
2,340	Enbridge Inc	89,057	0.19
99	First Quantum Minerals Ltd	2,498	0.01
59	George Weston Ltd	5,707	0.01
255	Hydro One Ltd	5,596	0.01
468	Ivanhoe Mines Ltd (Unit)	3,849	0.01
514	Lundin Mining Corp	4,235	0.01
1,505	Manulife Financial Corp	26,977	0.06
4,956	Maple Leaf Foods Inc	94,170	0.20
157	National Bank of Canada	11,272	0.02
2,423	Nutrien Ltd	176,344	0.37
3,805	Nutrien Ltd	276,979	0.58
1,911	Parex Resources Inc	36,767	0.08
118	Parkland Corp	2,681	0.01
426	Pembina Pipeline Corp	12,769	0.03
86	Ritchie Bros Auctioneers Inc	4,009	0.01
47	Shopify Inc 'A'	28,738	0.06
454	Sun Life Financial Inc	21,254	0.05
469	TC Energy Corp	22,012	0.05

~ Investment in connected party fund, see further information in Note 11.

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
347	TELUS Corp	7,827	0.02
64	Toromont Industries Ltd	4,789	0.01
932	Toronto-Dominion Bank/The	67,523	0.14
7,295	Western Forest Products Inc	10,844	0.02
349	Wheaton Precious Metals Corp	13,559	0.03
		1,474,819	3.11
	Cayman Islands		
500	AAC Technologies Holdings Inc	1,220	0.00
2,500	Alibaba Group Holding Ltd	29,701	0.06
122	Baidu Inc ADR	16,397	0.04
12	BeiGene Ltd ADR	2,195	0.01
1,000	China Medical System Holdings Ltd	1,580	0.00
1,000	Country Garden Services Holdings Co Ltd	5,325	0.01
500	ENN Energy Holdings Ltd	6,465	0.01
69	GDS Holdings Ltd ADR	2,732	0.01
250	JD Health International Inc	1,650	0.00
66	JD.com Inc	2,101	0.01
2,000	Kingdee International Software Group Co Ltd	4,374	0.01
427	Li Auto Inc ADR	11,395	0.02
1,900	Meituan 'B'	37,304	0.08
167	Melco Resorts & Entertainment Ltd ADR	1,489	0.00
400	Microport Scientific Corp	985	0.00
600	NetEase Inc	10,433	0.02
352	NIO Inc ADR	6,837	0.02
1,600	Sands China Ltd	3,731	0.01
500	Sunny Optical Technology Group Co Ltd	10,644	0.02
1,400	Tencent Holdings Ltd	67,234	0.14
400	Tongcheng Travel Holdings Ltd	661	0.00
348	Vipshop Holdings Ltd ADR	2,704	0.01
2,000	Wuxi Biologics Cayman Inc	14,651	0.03
301	XPeng Inc ADR 'A'	9,574	0.02
34	Zai Lab Ltd ADR	1,612	0.00
		252,994	0.53
	China		
20,000	Agricultural Bank of China Ltd 'H'	6,750	0.01
18,000	Bank of China Ltd 'H'	6,239	0.01
6,000	Bank of Communications Co Ltd 'H'	3,667	0.01
8,000	CGN Power Co Ltd 'H'	2,016	0.00
60,000	China Construction Bank Corp 'H'	40,088	0.09
1,000	China Merchants Bank Co Ltd 'H'	7,502	0.02
4,500	China Minsheng Banking Corp Ltd 'H'	1,560	0.00
200	Ganfeng Lithium Co Ltd 'H'	2,999	0.01
4,000	Industrial & Commercial Bank of China Ltd 'H'	2,130	0.01
1,500	Ping An Insurance Group Co of China Ltd 'H'	10,330	0.02
4,000	Postal Savings Bank of China Co Ltd 'H'	2,923	0.01
1,600	Shandong Weigao Group Medical Polymer Co Ltd 'H'	1,963	0.00
800	Sinopharm Group Co Ltd 'H'	1,722	0.00
42,600	Xinjiang Goldwind Science & Technology Co Ltd 'H'	61,880	0.13
		151,769	0.32
	Curacao		
971	Schlumberger NV	32,997	0.07
	Denmark		
1	AP Moller - Maersk A/S 'A'	2,670	0.01
1,623	Chr Hansen Holding A/S	105,335	0.22
52	Demant A/S	1,951	0.00
97	GN Store Nord AS	4,580	0.01
689	Novo Nordisk A/S	62,867	0.13
232	Novozymes A/S	13,479	0.03
496	Orsted AS	57,182	0.12
78	Pandora A/S	7,187	0.02
143	ROCKWOOL International A/S	44,281	0.09
8,385	Vestas Wind Systems A/S	245,784	0.52
		545,316	1.15
	Finland		
110	Elisa Oyj	5,427	0.01
212	Kesko Oyj	5,563	0.01
141	Kone Oyj 'B'	7,349	0.02
600	Neste Oyj	20,934	0.05
3,135	Nokia Oyj	15,150	0.03
7,868	Stora Enso Oyj	134,425	0.28
6,470	UPM-Kymmene Oyj	199,211	0.42
367	Wartsila OYJ Abp	3,583	0.01
		391,642	0.83
	France		
125	Alstom SA	2,814	0.01
106	AXA SA	2,543	0.01
584	BNP Paribas SA	30,619	0.06
7,566	Bureau Veritas SA	195,732	0.41
3,278	Cie de Saint-Gobain	182,257	0.38
132	Cie Generale des Etablissements Michelin SCA	16,045	0.03
133	CNP Assurances	2,895	0.01
41	Covivio (Reit)	2,966	0.01
1,402	Dassault Systemes SE	60,973	0.13
65	Eiffage SA	5,862	0.01
1,613	Fermentalg	4,194	0.01
413	Gaztransport Et Technigaz SA	35,105	0.07
36	Gecina SA (Reit)	4,095	0.01
51	Kering SA	32,079	0.07
158	Klepierre SA (Reit)	4,005	0.01
180	L'Oreal SA	63,189	0.13
713	Orange SA	7,696	0.02
104	Publicis Groupe SA	6,138	0.01
207	Robertet SA	173,259	0.37
1,980	Schneider Electric SE	272,686	0.57
628	Societe Generale SA	15,838	0.03
749	TotalEnergies SE	33,720	0.07
97	Unibail-Rodamco-Westfield (Reit)	6,498	0.01
160	Valeo	3,097	0.01
58	Worldline SA/France	2,615	0.01
		1,166,920	2.46
	Germany		
77	adidas AG	16,224	0.03
320	Allianz SE	64,544	0.14
250	Bayerische Motoren Werke AG	21,237	0.04
776	Commerzbank AG (Defaulted)	5,763	0.01
118	Deutsche Boerse AG	17,918	0.04
569	Evonik Industries AG	15,261	0.03
2,807	HelloFresh SE	133,417	0.28
6,278	Infineon Technologies AG	190,380	0.40
14	LEG Immobilien SE	1,609	0.00
100	Merck KGaA	17,795	0.04
35	MTU Aero Engines AG	7,427	0.02

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
3,997	Nordex SE	65,791	0.14
809	SAP SE	81,369	0.17
1,021	SMA Solar Technology AG	35,858	0.08
2,227	Symrise AG 'A'	239,291	0.51
101	Zalando SE	5,876	0.01
		919,760	1.94
	Greece		
163	OPAP SA	2,100	0.00
	Hong Kong		
8,800	AIA Group Ltd	81,522	0.17
2,500	BOC Hong Kong Holdings Ltd	8,010	0.02
4,000	CSPC Pharmaceutical Group Ltd	4,219	0.01
1,500	Fosun International Ltd	1,448	0.00
1,000	Galaxy Entertainment Group Ltd	4,954	0.01
1,000	Hang Lung Properties Ltd	1,868	0.00
500	Hang Seng Bank Ltd	8,221	0.02
2,000	HKT Trust & HKT Ltd	2,403	0.01
4,000	Lenovo Group Ltd	3,963	0.01
1,000	MTR Corp Ltd	4,612	0.01
1,000	Sun Hung Kai Properties Ltd	10,364	0.02
800	Swire Properties Ltd	1,852	0.00
1,000	Wharf Holdings Ltd/The	3,215	0.01
		136,651	0.29
	Iceland		
16,821	Marel HF	85,114	0.18
	Indonesia		
38,200	Bank Central Asia Tbk PT	19,071	0.04
5,700	Bank Negara Indonesia Persero Tbk PT	2,828	0.01
16,300	Kalbe Farma Tbk PT	1,663	0.00
8,800	Merdeka Copper Gold Tbk PT	2,112	0.01
38,300	Telkom Indonesia Persero Tbk PT	10,308	0.02
5,900	Unilever Indonesia Tbk PT	1,346	0.00
		37,328	0.08
	Ireland		
70	Allegion plc	7,151	0.02
121	Eaton Corp Plc	16,533	0.03
44	Flutter Entertainment Plc	5,577	0.01
1,847,575	Greencoat Renewables Plc	2,143,187	4.52
343	James Hardie Industries Plc	9,879	0.02
48	Jazz Pharmaceuticals Plc	5,879	0.01
1,620	Johnson Controls International plc	94,138	0.20
2,291	Kerry Group Plc	239,982	0.51
1,562	Kingspan Group Plc	135,831	0.29
1,141	Pentair Plc	58,923	0.12
2,338	Smurfit Kappa Group Plc	103,597	0.22
78	STERIS Plc	16,429	0.03
606	Trane Technologies Plc	83,372	0.18
		2,920,478	6.16
	Isle of Man		
748,092	Agronomics Ltd	159,516	0.34
454	Entain Plc	9,008	0.02
330	NEPI Rockcastle Plc	1,845	0.00
		170,369	0.36
	Israel		
220	Bank Hapoalim BM	2,054	0.01
10	CyberArk Software Ltd	1,470	0.00
44	Wix.com Ltd	3,481	0.01
		7,005	0.02
	Italy		
45,439	Enel SpA	296,444	0.63
12,793	Intesa Sanpaolo SpA	29,168	0.06
2,281	Prysmian SpA	67,951	0.14
7,488	Terna - Rete Elettrica Nazionale	54,303	0.12
		447,866	0.95
	Japan		
500	Aeon Co Ltd	10,040	0.02
900	Asahi Kasei Corp	7,497	0.02
1,400	Astellas Pharma Inc	20,764	0.04
500	Chugai Pharmaceutical Co Ltd	14,688	0.03
100	Dai Nippon Printing Co Ltd	2,309	0.01
1,100	Daiichi Sankyo Co Ltd	23,755	0.05
100	Daikin Industries Ltd	16,393	0.03
200	East Japan Railway Co	10,529	0.02
100	Eisai Co Ltd	4,420	0.01
200	FUJIFILM Holdings Corp	11,228	0.02
100	Fujitsu Ltd	12,806	0.03
100	Hankyu Hanshin Holdings Inc	2,655	0.01
400	Hitachi Ltd	17,471	0.04
100	Hitachi Metals Ltd	1,582	0.00
400	Honda Motor Co Ltd	10,900	0.02
200	Hulic Co Ltd	1,619	0.00
100	Kansai Paint Co Ltd	1,777	0.00
300	Kao Corp	12,477	0.03
1,200	KDDI Corp	34,843	0.07
100	Keisei Electric Railway Co Ltd	2,489	0.01
200	Keyence Corp	83,150	0.18
100	Kintetsu Group Holdings Co Ltd	2,671	0.01
400	Kubota Corp	6,376	0.01
200	Kyocera Corp	10,172	0.02
3,800	Mitsubishi UFJ Financial Group Inc	20,939	0.04
300	MS&AD Insurance Group Holdings Inc	9,056	0.02
100	Nippon Yusen KK	8,249	0.02
100	Nitto Denko Corp	6,455	0.01
2,300	Nomura Holdings Inc	9,358	0.02
200	Nomura Research Institute Ltd	6,146	0.01
500	Obayashi Corp	3,715	0.01
100	Omron Corp	5,999	0.01
200	Ono Pharmaceutical Co Ltd	4,370	0.01
1,700	Panasonic Corp	15,639	0.03
300	Recruit Holdings Co Ltd	11,176	0.02
1,500	Resona Holdings Inc	6,004	0.01
200	Santen Pharmaceutical Co Ltd	2,016	0.00
200	Sekisui Chemical Co Ltd	2,908	0.01
400	Sekisui House Ltd	7,254	0.02
200	SG Holdings Co Ltd	3,760	0.01
400	Shimizu Corp	2,353	0.01
2,200	SoftBank Corp	24,669	0.05
200	Sompo Holdings Inc	7,762	0.02
800	Sony Group Corp	73,038	0.15
100	Stanley Electric Co Ltd	2,108	0.00
1,100	Sumitomo Chemical Co Ltd	4,677	0.01
100	Sumitomo Dainippon Pharma Co Ltd	976	0.00
6,600	Sumitomo Forestry Co Ltd	112,860	0.24
100	Sumitomo Metal Mining Co Ltd	4,442	0.01
200	Sumitomo Mitsui Trust Holdings Inc	6,355	0.01
100	Sysmex Corp	7,053	0.02
1,200	Takeda Pharmaceutical Co Ltd	32,478	0.07
400	Terumo Corp	11,469	0.02
100	Tokyo Electron Ltd	43,113	0.09
200	Tokyo Gas Co Ltd	3,630	0.01
300	Tokyu Corp	3,553	0.01

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Climate Action Multi-Asset Fund[2] continued

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
1,000	Toray Industries Inc	5,100	0.01
100	TOTO Ltd	3,738	0.01
100	West Japan Railway Co	3,828	0.01
100	Yamaha Corp	4,144	0.01
200	Yamaha Motor Co Ltd	3,983	0.01
100	Yokogawa Electric Corp	1,426	0.00
1,900	Z Holdings Corp	8,190	0.02
		816,600	1.72
	Jersey		
210	Aptiv Plc	24,672	0.05
109	Ferguson Plc	14,692	0.03
17	Novocure Ltd	1,231	0.01
454	WPP Plc	5,636	0.01
		46,231	0.10
	Luxembourg		
278	Allegro.eu SA	1,836	0.00
366	Tenaris SA	4,136	0.01
		5,972	0.01
	Malaysia		
2,100	Axiata Group Bhd	1,751	0.00
4,100	CIMB Group Holdings Bhd	4,968	0.01
3,000	Dialog Group Bhd	1,795	0.01
2,400	DiGi.Com Bhd	2,063	0.01
1,300	Hartalega Holdings Bhd	1,274	0.00
3,600	Malayan Banking Bhd	6,692	0.02
1,800	Maxis Bhd	1,536	0.00
400	PPB Group Bhd	1,523	0.00
2,500	Press Metal Aluminium Holdings Bhd	3,624	0.01
11,200	Public Bank Bhd	10,577	0.02
1,400	RHB Bank Bhd	1,753	0.00
		37,556	0.08
	Mexico		
407	Coca-Cola Femsa SAB de CV (Unit)	1,982	0.00
1,341	Fomento Economico Mexicano SAB de CV	9,341	0.02
2,010	Grupo Financiero Banorte SAB de CV	11,759	0.03
		23,082	0.05
	Netherlands		
1,385	Aegon NV	5,997	0.01
145	Akzo Nobel NV	12,221	0.03
123	ASML Holding NV	71,930	0.15
1,982	CNH Industrial NV	24,834	0.05
2,343	Corbion NV	76,147	0.16
777	ING Groep NV	8,016	0.02
246	Iveco Group NV	1,793	0.00
508	Koninklijke Ahold Delhaize NV	13,907	0.03
2,471	Koninklijke DSM NV	409,568	0.87
2,605	Koninklijke KPN NV	7,909	0.02
210	NN Group NV	8,978	0.02
206	NXP Semiconductors NV	35,082	0.07
93	Randstad NV	5,552	0.01
407	STMicroelectronics NV	15,224	0.03
208	Wolters Kluwer NV	18,953	0.04
		716,111	1.51
	New Zealand		
970	Auckland International Airport Ltd	4,156	0.01
447	Fisher & Paykel Healthcare Corp Ltd	7,399	0.01
528	Mercury NZ Ltd	1,817	0.00
993	Meridian Energy Ltd	2,985	0.01
1,438	Spark New Zealand Ltd	3,898	0.01
		20,255	0.04
	Norway		
199	Adevinta ASA	1,918	0.00
10,356	Aker Carbon Capture ASA	17,875	0.04
12,704	Aker Solutions ASA	35,171	0.07
1,407	Equinor ASA	39,476	0.08
5,947	Mowi ASA	135,066	0.29
311	Norway Royal Salmon ASA	6,277	0.01
582	Orkla ASA	4,844	0.01
4,241	Salmar ASA	276,407	0.58
5,055	Scatec ASA	64,070	0.14
542	Telenor ASA	7,096	0.02
3,631	TOMRA Systems ASA	151,699	0.32
		739,899	1.56
	Portugal		
4,546	Galp Energia SGPS SA	43,778	0.09
	Singapore		
3,700	CapitaLand Integrated Commercial Trust (Unit) (Reit)	5,123	0.01
2,000	Capitaland Investment Ltd/Singapore	4,843	0.01
300	City Developments Ltd	1,401	0.00
300	DBS Group Holdings Ltd	6,658	0.01
1,100	Keppel Corp Ltd	4,324	0.01
600	Oversea-Chinese Banking Corp Ltd	4,595	0.01
1,000	Singapore Airlines Ltd	3,340	0.01
1,200	Singapore Technologies Engineering Ltd	3,008	0.01
6,300	Singapore Telecommunications Ltd	10,418	0.02
200	United Overseas Bank Ltd	3,925	0.01
300	UOL Group Ltd	1,374	0.00
		49,009	0.10
	South Africa		
558	Absa Group Ltd	5,701	0.01
224	Bidvest Group Ltd/The	2,733	0.01
191	Clicks Group Ltd	3,277	0.01
2,658	Growthpoint Properties Ltd (Reit)	2,062	0.00
292	MultiChoice Group	2,118	0.00
79	Naspers Ltd	8,750	0.02
355	Nedbank Group Ltd	4,465	0.01
3,647	Old Mutual Ltd	2,634	0.01
1,004	Standard Bank Group Ltd	9,388	0.02
498	Vodacom Group Ltd	4,241	0.01
773	Woolworths Holdings Ltd/South Africa	2,252	0.00
		47,621	0.10
	South Korea		
25	Amorepacific Corp	3,409	0.01
48	Celltrion Healthcare Co Ltd	2,259	0.00
7	CJ CheilJedang Corp	1,963	0.00
43	Coway Co Ltd	2,297	0.00
50	GS Engineering & Construction Corp	1,588	0.00
233	Hana Financial Group Inc	8,409	0.02
86	Hanwha Solutions Corp	2,157	0.00
12	HYBE Co Ltd	2,566	0.01
241	Kakao Corp	16,805	0.04
306	KB Financial Group Inc	13,537	0.03
7	Korea Zinc Co Ltd	2,853	0.01
35	LG Chem Ltd	14,654	0.03

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
180	LG Display Co Ltd	2,494	0.01
83	LG Electronics Inc	7,596	0.02
2	LG Household & Health Care Ltd	1,408	0.00
222	Mirae Asset Securities Co Ltd	1,446	0.00
96	NAVER Corp	22,622	0.05
13	NCSoft Corp	4,273	0.01
65	Samsung C&T Corp	5,298	0.01
24	Samsung Fire & Marine Insurance Co Ltd	3,388	0.01
55	Samsung Life Insurance Co Ltd	2,437	0.00
561	Samsung SDI Co Ltd	227,815	0.48
27	Samsung SDS Co Ltd	2,801	0.01
49	Samsung Securities Co Ltd	1,536	0.00
340	Shinhan Financial Group Co Ltd	9,839	0.02
52	SK Hynix Inc	4,759	0.01
590	SK IE Technology Co Ltd	53,996	0.11
395	Woori Financial Group Inc	4,186	0.01
		428,391	0.90
	Spain		
5,165	Banco Bilbao Vizcaya Argentaria SA	27,013	0.06
1,585	Banco Santander SA	4,668	0.01
3,434	CaixaBank SA	10,027	0.02
13,075	EDP Renovaveis SA	280,851	0.59
3,604	Iberdrola SA	36,202	0.08
668	Industria de Diseno Textil SA	15,284	0.03
2,147	Siemens Gamesa Renewable Energy SA	44,786	0.10
3,477	Tecnicas Reunidas SA	24,948	0.05
		443,779	0.94
	Sweden		
244	Alfa Laval AB	7,022	0.02
1,391	Atlas Copco AB	63,907	0.14
50	Atlas Copco AB	2,002	0.00
212	Boliden AB	8,381	0.02
67	EQT AB	1,958	0.00
124	H & M Hennes & Mauritz AB	1,826	0.00
5,523	Hexagon AB	66,247	0.14
2,788	Holmen AB	122,702	0.26
324	Husqvarna AB	3,457	0.01
97	Investor AB	1,884	0.00
1,077	Investor AB	19,512	0.04
42	Kinnevik AB	944	0.00
7,483	Nibe Industrier AB	59,800	0.13
225	SKF AB	3,654	0.01
11,118	Svenska Cellulosa AB SCA 'B'	163,331	0.35
702	Swedbank AB	10,143	0.02
388	Tele2 AB	4,577	0.01
576	Telefonaktiebolaget LM Ericsson 'B'	4,755	0.01
2,059	Telia Co AB	6,843	0.01
		552,945	1.17
	Switzerland		
1,273	ABB Ltd	38,048	0.08
120	Adecco Group AG	5,058	0.01
167	Clariant AG	2,663	0.01
2,053	Credit Suisse Group AG	15,267	0.03
7	Givaudan SA	26,198	0.06
42	Kuehne + Nagel International AG	10,202	0.02
134	Logitech International SA	8,897	0.02
29	Lonza Group AG	17,949	0.04
286	Nestle SA	33,210	0.07
6	Roche Holding AG	2,235	0.00
12	Roche Holding AG	4,074	0.01
11	SGS SA	28,129	0.06
14,015	SIG Combibloc Group AG	284,694	0.60
318	Sika AG	95,014	0.20
36	Sonova Holding AG	12,401	0.03
25	Swiss Life Holding AG	13,445	0.03
234	Swiss Re AG	19,872	0.04
535	TE Connectivity Ltd	67,674	0.14
2,009	UBS Group AG	32,654	0.07
38	Vifor Pharma AG	5,953	0.01
84	Zurich Insurance Group AG	34,176	0.07
		757,813	1.60
	Thailand		
300	Advanced Info Service PCL	1,873	0.00
3,300	Airports of Thailand PCL	5,782	0.01
7,300	Bangkok Dusit Medical Services PCL	4,718	0.01
6,100	BTS Group Holdings PCL	1,580	0.00
200	Delta Electronics Thailand PCL	2,203	0.01
1,100	Energy Absolute PCL	2,902	0.01
4,500	Home Product Center PCL	1,865	0.00
2,400	Minor International PCL	2,012	0.01
600	Siam Cement PCL/The	6,414	0.01
600	Siam Commercial Bank PCL/The	2,053	0.01
		31,402	0.07
	United Arab Emirates		
2,156	Abu Dhabi Commercial Bank PJSC	5,627	0.01
423	Emirates Telecommunications Group Co PJSC	3,589	0.01
3,384	First Abu Dhabi Bank PJSC	16,976	0.04
		26,192	0.06
	United Kingdom		
306	Antofagasta Plc	5,406	0.01
250	AstraZeneca Plc	26,936	0.06
9,663	Barclays Plc	20,839	0.04
790	Barratt Developments Plc	5,639	0.01
8,245	Biffa Plc	32,216	0.07
8,031	BP Plc	34,129	0.07
682	British Land Co Plc/The (Reit)	4,275	0.01
5,302	BT Group Plc	11,635	0.02
314	Burberry Group Plc	7,228	0.02
108	Croda International Plc	9,647	0.02
1,755	Diageo Plc	77,863	0.16
2,513	Energean Plc	30,478	0.06
432	Halma Plc	12,394	0.03
9,402	HSBC Holdings Plc	57,071	0.12
1,165	Informa Plc	8,180	0.02
125	Intertek Group Plc	7,973	0.02
1,355	J Sainsbury Plc	4,388	0.01
11,552	John Wood Group Plc	24,688	0.05
1,267	Johnson Matthey Plc	27,773	0.06
1,636	Kingfisher Plc	5,956	0.01
38,663	Lloyds Banking Group Plc	22,101	0.05
7,354	Mondi Plc	138,751	0.29
2,802	National Grid Plc	37,814	0.08
4,462	NatWest Group Plc	12,076	0.03
5,276	Ocado Group Plc	85,928	0.18
586	Pearson Plc	4,481	0.01
569	Pennon Group Plc	7,051	0.01
1,498	RELX Plc	40,560	0.09
97	Schroders Plc	3,513	0.01
1,118,414	Sdcl Energy Efficiency Income Trust Plc	1,508,320	3.18
930	Segro Plc (Reit)	14,396	0.03
84	Spirax-Sarco Engineering Plc	11,854	0.03

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Climate Action Multi-Asset Fund[2] continued

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
825	SSE Plc	16,773	0.04
2,039	Standard Chartered Plc	12,874	0.03
4,692	TechnipFMC Plc	27,926	0.06
1,647	United Utilities Group Plc	21,028	0.04
973	Vodafone Group Plc	1,528	0.00
157	Whitbread Plc	5,386	0.01
		2,387,074	5.04
	United States		
448	3M Co	59,447	0.13
268	A O Smith Corp	16,347	0.03
207	AbbVie Inc	26,922	0.06
35	ABIOMED Inc	9,627	0.02
420	Adobe Inc	174,335	0.37
1,022	Advanced Micro Devices Inc	111,328	0.24
245	AECOM	16,007	0.03
1,594	AGCO Corp	168,184	0.36
235	Agilent Technologies Inc	27,687	0.06
126	Akamai Technologies Inc	11,867	0.03
11	Align Technology Inc	4,956	0.01
103	Ally Financial Inc	4,579	0.01
59	Alphabet Inc 'A'	140,123	0.30
78	Amazon.com Inc	212,220	0.45
179	American Express Co	30,463	0.06
240	American Tower Corp (Reit)	48,667	0.10
378	American Water Works Co Inc	51,307	0.11
201	Amgen Inc	40,298	0.09
869	Analog Devices Inc	124,215	0.26
243	ANSYS Inc	71,058	0.15
33	Anthem Inc	13,114	0.03
4,959	Apple Inc	727,886	1.54
1,136	Applied Materials Inc	137,148	0.29
2,163	AquaBounty Technologies Inc	2,881	0.01
2,986	AT&T Inc	62,734	0.13
48	Atmos Energy Corp	4,667	0.01
888	Autodesk Inc	173,746	0.37
328	Automatic Data Processing Inc	59,553	0.13
64	Avery Dennison Corp	10,100	0.02
2,556	AZEK Co Inc/The 'A'	66,909	0.14
162	Badger Meter Inc	14,347	0.03
1,188	Baker Hughes Co 'A'	30,802	0.07
2,665	Ball Corp	211,400	0.45
195	Bank of America Corp	7,575	0.02
635	Bank of New York Mellon Corp/The	30,020	0.06
175	Best Buy Co Inc	14,986	0.03
5	Bill.com Holdings Inc	1,057	0.00
116	Biogen Inc	21,133	0.04
103	Block Inc	11,443	0.02
1	Booking Holdings Inc	1,960	0.00
115	Boston Properties Inc (Reit)	12,534	0.03
5	Cable One Inc	6,464	0.01
112	Cadence Design Systems Inc	15,295	0.03
127	Caesars Entertainment Inc	9,388	0.02
22	CarMax Inc	2,128	0.00
639	Carrier Global Corp	25,615	0.05
32	Caterpillar Inc	5,315	0.01
260	CBRE Group Inc 'A'	22,756	0.05
702	CECO Environmental Corp	3,421	0.01
229	Cerner Corp (Restricted)	19,024	0.04
102	CH Robinson Worldwide Inc	8,625	0.02
1,470	ChampionX Corp	27,505	0.06
187	Cheniere Energy Inc	22,275	0.05
66	Cigna Corp	13,843	0.03
3,860	Cisco Systems Inc/Delaware	190,824	0.40
1,020	Citigroup Inc	53,892	0.11
97	Citrix Systems Inc	8,837	0.02
95	Clorox Co/The	12,343	0.03
2,816	Coca-Cola Co/The	155,659	0.33
447	Cognizant Technology Solutions Corp	34,550	0.07
621	Colgate-Palmolive Co	42,554	0.09
372	Conagra Brands Inc	11,591	0.02
274	Consolidated Edison Inc	20,900	0.04
9	Copart Inc	993	0.00
20	Coupa Software Inc	2,129	0.00
3,025	Crown Holdings Inc	328,090	0.69
42	CSX Corp	1,275	0.00
112	Cummins Inc	20,288	0.04
740	CVS Health Corp	67,601	0.14
1,674	Darling Ingredients Inc	106,941	0.23
53	DaVita Inc	5,291	0.01
1,709	Deere & Co	537,054	1.13
64	DENTSPLY SIRONA Inc	3,021	0.01
31	Dexcom Inc	11,372	0.02
134	Discover Financial Services	14,511	0.03
19	DocuSign Inc 'A'	1,979	0.00
1,151	Donaldson Co Inc	55,655	0.12
216	Dover Corp	30,379	0.06
55	Dropbox Inc	1,064	0.00
405	DuPont de Nemours Inc	27,782	0.06
504	eBay Inc	24,348	0.05
1,991	Ecolab Inc	313,599	0.66
418	Edwards Lifesciences Corp	41,571	0.09
153	Electronic Arts Inc	17,735	0.04
129	Eli Lilly & Co	28,498	0.06
226	EnerSys	14,863	0.03
13	Enphase Energy Inc	1,929	0.00
726	EQT Corp	14,671	0.03
29	Equinix Inc (Reit)	18,139	0.04
1,419	Essential Utilities Inc	59,675	0.13
49	Etsy Inc	6,663	0.01
266	Eversource Energy	19,226	0.04
5,814	Evoqua Water Technologies Corp	224,250	0.47
22	Exact Sciences Corp	1,525	0.00
132	Expeditors International of Washington Inc	12,235	0.03
22	Fair Isaac Corp	9,215	0.02
445	Fastenal Co	20,268	0.04
223	Fidelity National Information Services Inc	19,040	0.04
1,581	First Solar Inc	104,719	0.22
2,965	FMC Corp	304,517	0.64
107	Fortune Brands Home & Security Inc	8,306	0.02
15	Generac Holdings Inc	4,214	0.01
470	General Mills Inc	28,212	0.06
971	Gilead Sciences Inc	51,511	0.11
249	Global Water Resources Inc	3,412	0.01
3,342	Hain Celestial Group Inc/The	106,660	0.23
102	Hasbro Inc	8,787	0.02
418	Healthpeak Properties Inc (Reit)	11,583	0.02
772	Hershey Co/The	139,191	0.29
420	Hess Corp	37,025	0.08
1,012	Hewlett Packard Enterprise Co	14,188	0.03
197	Hologic Inc	12,557	0.03
394	Home Depot Inc/The	110,343	0.23
231	Hormel Foods Corp	9,803	0.02
1,835	HP Inc	56,194	0.12
18	HubSpot Inc	8,407	0.02
1,144	Huntington Bancshares Inc/OH	15,575	0.03
59	IDEX Corp	10,062	0.02
66	IDEXX Laboratories Inc	30,814	0.07
244	Illinois Tool Works Inc	46,961	0.10
114	Illumina Inc	33,113	0.07
1,857	Ingersoll Rand Inc	84,763	0.18

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Climate Action Multi-Asset Fund[2] continued

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
54	Insulet Corp	12,601	0.03
193	International Flavors & Fragrances Inc	23,686	0.05
35	International Paper Co	1,369	0.00
305	Interpublic Group of Cos Inc/The	9,960	0.02
302	Intuit Inc	128,248	0.27
225	Iron Mountain Inc (Reit)	9,789	0.02
84	J M Smucker Co/The	10,099	0.02
1,050	John Bean Technologies Corp	105,481	0.22
574	JPMorgan Chase & Co	73,195	0.15
198	Kellogg Co	11,312	0.02
549	Keurig Dr Pepper Inc	18,598	0.04
314	Keysight Technologies Inc	44,391	0.09
261	Kimberly-Clark Corp	30,122	0.06
1,580	Kinder Morgan Inc	23,988	0.05
122	Knight-Swift Transportation Holdings Inc	5,915	0.01
129	Kraft Heinz Co/The	4,476	0.01
49	Laboratory Corp of America Holdings	11,896	0.03
101	Lam Research Corp	51,255	0.11
267	Las Vegas Sands Corp	10,179	0.02
26	Lennox International Inc	6,106	0.01
148	Lindsay Corp	17,393	0.04
217	LKQ Corp	9,130	0.02
290	Lowe's Cos Inc	56,251	0.12
728	Lumen Technologies Inc	6,512	0.01
139	Lyft Inc	4,783	0.01
159	Marvell Technology Inc	9,645	0.02
27	Masco Corp	1,343	0.00
186	MasTec Inc	12,623	0.03
477	Mastercard Inc	154,224	0.33
193	McCormick & Co Inc/MD	16,338	0.03
10	MercadoLibre Inc	10,069	0.02
925	Merck & Co Inc	62,068	0.13
564	MetLife Inc	33,538	0.07
18	Mettler-Toledo International Inc	22,801	0.05
182	MGM Resorts International	7,114	0.02
2,464	Microsoft Corp	650,910	1.37
28	Moderna Inc	3,742	0.01
148	Molson Coors Beverage Co 'B'	6,796	0.01
4	MongoDB Inc 'A'	1,350	0.00
130	Moody's Corp	37,375	0.08
1,060	Morgan Stanley	86,530	0.18
81	Motorola Solutions Inc	15,818	0.03
9	Netflix Inc	3,097	0.01
619	Newmont Corp	36,682	0.08
3,913	NextEra Energy Inc	269,640	0.57
270	NIKE Inc	33,239	0.07
154	Northern Trust Corp	15,762	0.03
642	NVIDIA Corp	138,736	0.29
91	Okta Inc	14,718	0.03
29	Old Dominion Freight Line Inc	8,046	0.02
1,272	ON Semiconductor Corp	70,652	0.15
345	ONEOK Inc	19,799	0.04
60	Owens Corning	4,962	0.01
1,906	Palantir Technologies Inc	19,776	0.04
76	Palo Alto Networks Inc	39,654	0.08
348	Paramount Global 'B'	9,293	0.02
679	PayPal Holdings Inc	66,790	0.14
1,071	PepsiCo Inc	156,468	0.33
161	Pioneer Natural Resources Co	32,877	0.07
116	Plug Power Inc	2,551	0.01
9	Pool Corp	3,628	0.01
184	PPG Industries Inc	22,139	0.05
570	Procter & Gamble Co/The	79,064	0.17
232	Prologis Inc (Reit)	30,270	0.06
527	QUALCOMM Inc	80,889	0.17
922	Quanta Services Inc	88,680	0.19
95	Quest Diagnostics Inc	11,076	0.02
799	Range Resources Corp	15,790	0.03
740	Regions Financial Corp	15,883	0.03
591	Republic Services Inc 'A'	63,915	0.14
105	ResMed Inc	22,762	0.05
29	RingCentral Inc 'A'	3,342	0.01
87	Robert Half International Inc	9,239	0.02
38	Rockwell Automation Inc	9,256	0.02
51	Roper Technologies Inc	20,342	0.04
83	S&P Global Inc	28,301	0.06
49	S&P Global Inc	16,708	0.04
622	salesforce.com Inc	116,552	0.25
116	Sealed Air Corp	6,966	0.01
124	Sempra Energy	15,841	0.03
239	ServiceNow Inc	123,506	0.26
161	Sherwin-Williams Co/The	37,879	0.08
1,355	Snap Inc	47,857	0.10
44	Snowflake Inc	10,516	0.02
127	Splunk Inc	13,489	0.03
207	State Street Corp	15,657	0.03
158	Steel Dynamics Inc	9,823	0.02
3,095	Sunrun Inc	73,848	0.16
409	Synchrony Financial	15,400	0.03
176	T Rowe Price Group Inc	22,340	0.05
360	Target Corp	64,212	0.14
44	Teladoc Health Inc	2,958	0.01
177	Tesla Inc	132,945	0.28
494	Tetra Tech Inc	69,490	0.15
715	Texas Instruments Inc	107,809	0.23
33	Thermo Fisher Scientific Inc	15,942	0.03
571	T-Mobile US Inc	62,022	0.13
40	Tractor Supply Co	7,165	0.02
1,284	Trex Co Inc	104,941	0.22
2,324	Trimble Inc	144,511	0.31
124	Truist Financial Corp	6,801	0.01
88	Twilio Inc 'A'	13,397	0.03
2,174	Uber Technologies Inc	69,054	0.15
49	UGI Corp	1,690	0.00
147	United Parcel Service Inc 'B'	27,139	0.06
257	Unity Software Inc	23,891	0.05
31	Vail Resorts Inc	7,289	0.02
305	Ventas Inc (Reit)	14,658	0.03
78	VeriSign Inc	14,769	0.03
4,682	Verizon Communications Inc	224,265	0.47
120	Vertex Pharmaceuticals Inc	24,240	0.05
65	VF Corp	3,342	0.01
975	Visa Inc 'A'	188,284	0.40
497	VMware Inc	51,496	0.11
352	Walt Disney Co/The	46,279	0.10
108	Waste Management Inc	13,936	0.03
48	Waters Corp	13,669	0.03
558	Watts Water Technologies Inc 'A'	72,731	0.15
328	Welltower Inc (Reit)	24,297	0.05
58	West Pharmaceutical Services Inc	19,906	0.04
315	Western Union Co/The	5,223	0.01
207	Westrock Co	8,305	0.02
707	Williams Cos Inc/The	19,194	0.04
219	Workday Inc 'A'	45,031	0.10
35	WW Grainger Inc	14,696	0.03
785	Xylem Inc/NY	62,780	0.13
326	Yum China Holdings Inc	15,031	0.03
370	Zebra Technologies Corp	137,117	0.29
334	Zoetis Inc	57,798	0.12
87	ZoomInfo Technologies Inc 'A'	4,277	0.01
		12,717,527	26.83
Total Common / Preferred Stocks (Shares)		29,627,490	62.51

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Climate Action Multi-Asset Fund[2] continued

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
BONDS			
	Austria		
EUR 200,000	Erste Group Bank AG 0.125% 17/5/2028	186,641	0.39
	Canada		
USD 149,000	Bank of Montreal 2.05% 1/11/2022	133,672	0.28
USD 154,000	Bank of Nova Scotia/The 0.65% 31/7/2024	132,099	0.28
USD 250,000	National Bank of Canada FRN 15/11/2024	216,764	0.46
CAD 182,000	National Bank of Canada 1.534% 15/6/2026	121,204	0.25
		603,739	1.27
	International		
EUR 130,000	European Investment Bank 0.375% 15/5/2026	130,831	0.28
USD 165,000	European Investment Bank 0.625% 21/10/2027	136,719	0.29
USD 160,000	European Investment Bank 0.875% 17/5/2030	129,851	0.27
		397,401	0.84
	Italy		
EUR 172,000	Assicurazioni Generali SpA 1.713% 30/6/2032	151,172	0.32
	New Zealand		
NZD 210,000	Housing New Zealand Ltd 2.247% 5/10/2026	121,323	0.26
	Slovenia		
EUR 135,000	Slovenia Government Bond 0.125% 1/7/2031	126,324	0.27
	South Korea		
USD 200,000	Kookmin Bank '144A' FRN 2/7/2024 (Perpetual)	181,293	0.38
USD 200,000	Kookmin Bank '144A' 2.5% 4/11/2030	166,059	0.35
		347,352	0.73
	Spain		
EUR 135,000	Basque Government 0.25% 30/4/2031	125,705	0.26
EUR 127,000	Basque Government 0.85% 30/4/2030	126,551	0.27
EUR 120,000	Basque Government 1.125% 30/4/2029	122,586	0.26
		374,842	0.79
	United Kingdom		
GBP 103,000	Paragon Treasury Plc 2% 7/5/2036	112,736	0.24
Total Bonds		2,421,530	5.11
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		45,448,571	95.89
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	France		
1,613	Fermentalg Rights 31/12/2049**	–	0.00
Total Common Stocks (Shares)		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		45,448,571	95.89
Other Net Assets		1,945,697	4.11
Total Net Assets (EUR)		47,394,268	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	2,500,000	GBP	2,091,560	Barclays	20/4/2022	4,963
USD	6,907,601	EUR	6,020,000	UBS	20/4/2022	123,026
USD	67,978	SGD	92,453	BNP Paribas	20/4/2022	(90)
USD	297,022	SGD	403,602	UBS	20/4/2022	(159)
USD	685,000	SGD	929,627	Standard Chartered Bank	20/4/2022	399
USD	1,000,000	TWD	28,062,100	Standard Chartered Bank	20/4/2022	(1,814)
Net unrealised appreciation						126,325

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD Hedged Share Class						
EUR	167	USD	188	BNY Mellon	15/3/2022	(1)
USD	5,471	EUR	4,784	BNY Mellon	15/3/2022	88
Net unrealised appreciation						87
Total net unrealised appreciation						126,412

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation EUR
10	USD	S&P 500 E-Mini Index	March 2022	(137,084)
Total				(137,084)

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Climate Action Multi-Asset Fund[2] continued

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
100,000	Call	Tempur Sealy International Inc	BNP Paribas	JPY 2,050	8/4/2022	(9,380)	1,861
100,000	Call	Tempur Sealy International Inc	BNP Paribas	JPY 2,025	8/4/2022	(12,244)	3,253
59	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,850	17/6/2022	61,283	146,202
Total						39,659	151,316

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation EUR	Market Value EUR
(59)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,625	17/6/2022	(42,174)	(98,619)
Total						(42,174)	(98,619)

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Continental European Flexible Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,277,468	BlackRock ICS Euro Liquid Environmentally Aware Fund~	125,690,713	1.69
Total Funds		125,690,713	1.69
COMMON / PREFERRED STOCKS (SHARES)			
	Belgium		
2,139,092	Azelis Group NV	38,195,627	0.51
	Denmark		
2,303,892	DSV A/S	378,690,298	5.10
4,744,605	Novo Nordisk A/S	432,913,845	5.82
2,136,018	Pandora A/S	196,820,949	2.65
		1,008,425,092	13.57
	Finland		
166,505	Neste Oyj	5,809,359	0.08
	France		
3,254,817	Dassault Systemes SE	141,551,991	1.91
72,243	Hermes International	88,569,918	1.19
326,570	L'Oreal SA	114,642,399	1.54
746,498	LVMH Moet Hennessy Louis Vuitton SE	486,343,447	6.54
320,395	Sartorius Stedim Biotech	111,881,934	1.51
3,517,961	Societe Generale SA	88,722,977	1.19
872,054	Teleperformance	289,173,106	3.89
4,484,490	TotalEnergies SE	201,891,740	2.72
		1,522,777,512	20.49
	Germany		
746,306	CTS Eventim AG & Co KGaA*	46,479,938	0.63
802,512	HelloFresh SE*	38,143,395	0.51
83,194	Hypoport SE	30,715,225	0.41
513,308	MTU Aero Engines AG*	108,923,958	1.47
1,780,535	Puma SE	144,045,282	1.94
73,902	Rational AG	48,302,347	0.65
132,681	Sartorius AG (Pref)	52,209,973	0.70
		468,820,118	6.31
	Ireland		
14,388,738	Bank of Ireland Group Plc	82,706,466	1.11
1,730,671	Kingspan Group Plc	150,983,738	2.03
783,889	Linde Plc	203,380,001	2.74
		437,070,205	5.88
	Italy		
108,115	DiaSorin SpA	14,471,193	0.19
7,946,975	FinecoBank Banca Fineco SpA	117,456,290	1.58
		131,927,483	1.77
	Netherlands		
107,436	Adyen NV	198,477,266	2.67
362,330	ASM International NV	103,988,710	1.40
921,448	ASML Holding NV	538,862,790	7.25
3,322,836	BE Semiconductor Industries NV*	247,351,912	3.33
606,319	Ferrari NV	115,806,929	1.56
440,813	IMCD NV	64,226,454	0.86
1,666,776	QIAGEN NV	74,521,555	1.00
3,563,604	STMicroelectronics NV	133,296,608	1.79
		1,476,532,224	19.86
	Spain		
1,275,024	Amadeus IT Group SA	75,175,415	1.01
20,493,440	CaixaBank SA*	59,840,845	0.81
		135,016,260	1.82
	Sweden		
2,680,391	Atlas Copco AB	123,145,228	1.65
6,597,354	Epiroc AB	108,299,682	1.46
3,306,038	EQT AB	96,637,018	1.30
12,758,460	Hexagon AB	153,034,716	2.06
		481,116,644	6.47
	Switzerland		
107,178	Bachem Holding AG*	57,080,397	0.77
1,224,475	Logitech International SA*	81,295,951	1.09
726,387	Lonza Group AG	449,570,423	6.05
688,125	Nestle SA*	79,904,360	1.07
66,666	Partners Group Holding AG*	80,419,094	1.08
1,340,996	Sika AG*	400,670,335	5.39
290,688	Sonova Holding AG*	100,135,199	1.35
104,520	Straumann Holding AG*	147,577,654	1.99
168,272	VAT Group AG	56,447,646	0.76
		1,453,101,059	19.55
	United Kingdom		
7,721,668	Allfunds Group Plc	79,502,294	1.07
1,858,880	Ashtead Group Plc	107,682,598	1.45
		187,184,892	2.52
Total Common / Preferred Stocks (Shares)		7,345,976,475	98.83
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		7,471,667,188	100.52
Total Portfolio		7,471,667,188	100.52
Other Net Liabilities		(38,903,194)	(0.52)
Total Net Assets (EUR)		7,432,763,994	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation EUR
1,486	EUR	EURO STOXX 50 Index	March 2022	951,930
Total				951,930

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation EUR
GBP Hedged Share Class						
EUR	62,935,124	GBP	52,630,612	BNY Mellon	15/3/2022	74,209
GBP	443,694,241	EUR	526,463,518	BNY Mellon	15/3/2022	3,477,489
Net unrealised appreciation						3,551,698
USD Hedged Share Class						
EUR	200,662,930	USD	226,624,959	BNY Mellon	15/3/2022	(1,144,459)
USD	1,064,734,213	EUR	931,547,061	BNY Mellon	15/3/2022	16,594,973
Net unrealised appreciation						15,450,514
Total net unrealised appreciation						19,002,212

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	22.51
Industrials	19.83
Healthcare	19.38
Consumer Discretionary	13.88
Financials	8.55
Materials	8.13
Consumer Staples	3.12
Energy	2.80
Investment Funds	1.69
Communication Services	0.63
Other Net Liabilities	(0.52)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Developed Markets Sustainable Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
2,136	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	213,637	4.25
Total Funds		213,637	4.25
COMMON STOCKS (SHARES)			
	France		
1,264	Schneider Electric SE*	195,377	3.89
	Germany		
1,348	Symrise AG 'A'	162,565	3.24
	Japan		
1,300	Sony Group Corp	133,209	2.65
	Netherlands		
264	ASML Holding NV	173,277	3.45
678	Koninklijke DSM NV	126,128	2.51
		299,405	5.96
	Sweden		
8,096	Hexagon AB	108,991	2.17
	Switzerland		
1,492	Nestle SA	194,447	3.87
	United Kingdom		
1,533	AstraZeneca Plc	185,381	3.69
48,947	BT Group Plc	120,553	2.40
1,779	Reckitt Benckiser Group Plc	151,356	3.02
5,333	RELX Plc	162,066	3.23
26,287	Rentokil Initial Plc	177,396	3.53
6,227	Smith & Nephew Plc	110,421	2.20
		907,173	18.07
	United States		
458	Adobe Inc	213,368	4.25
91	Alphabet Inc 'A'	242,566	4.83
950	American Express Co	181,460	3.61
841	Analog Devices Inc	134,922	2.69
678	Chart Industries Inc	88,818	1.77
1,104	Edwards Lifesciences Corp	123,228	2.45
857	First Republic Bank/CA	147,884	2.95
362	Intuit Inc	172,536	3.44
617	Mastercard Inc	223,897	4.46
876	Microsoft Corp	259,725	5.17
2,201	Otis Worldwide Corp	173,087	3.45
9,328	Regions Financial Corp	224,712	4.48
326	Thermo Fisher Scientific Inc	176,757	3.52
743	Union Pacific Corp	181,998	3.62
795	Verisk Analytics Inc 'A'	141,661	2.82
832	Walt Disney Co/The	122,770	2.44
		2,809,389	55.95
Total Common Stocks (Shares)		4,810,556	95.80
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,024,193	100.05
Total Portfolio		5,024,193	100.05
Other Net Liabilities		(2,512)	(0.05)
Total Net Assets (USD)		5,021,681	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Developed Markets Sustainable Equity Fund continued

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	25.63
Industrials	22.31
Healthcare	11.86
Financials	11.04
Communication Services	9.67
Consumer Staples	6.89
Materials	5.75
Investment Funds	4.25
Consumer Discretionary	2.65
Other Net Liabilities	(0.05)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Dynamic High Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
72,185	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	7,219,574	0.20
488,928	iShares Core S&P 500 UCITS ETF USD Dist - ETF~	21,190,140	0.59
4,035,493	iShares Edge MSCI USA Value Factor UCITS ETF~	36,349,703	1.01
145,667	iShares J.P. Morgan USD EM Bond UCITS ETF*~	14,196,706	0.39
1,863,321	iShares USD High Yield Corp Bond UCITS ETF*~	184,860,076	5.15
		263,816,199	7.34
	Luxembourg		
783,775	BlackRock Global Funds - US Dollar High Yield Bond Fund∞	8,182,615	0.23
Total Funds		271,998,814	7.57
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
585,884	Atlas Arteria Ltd	2,757,018	0.08
116,421	Goodman Group (Reit)	1,873,637	0.05
87,050	NEXTDC Ltd	669,910	0.02
935,987	Transurban Group	8,598,964	0.24
		13,899,529	0.39
	Belgium		
10,388	VGP NV	2,646,595	0.08
155,640	Warehouses De Pauw CVA (Reit)	6,190,768	0.17
		8,837,363	0.25
	Bermuda		
17,973	Credicorp Ltd	2,643,648	0.07
4,356,000	Kunlun Energy Co Ltd	4,258,740	0.12
		6,902,388	0.19
	Brazil		
1,049,005	BB Seguridade Participacoes SA	4,691,506	0.13
1,434,204	Hapvida Participacoes e Investimentos SA	3,376,945	0.10
281,037	Petroleo Brasileiro SA (Pref)	1,854,790	0.05
133,436	Petroleo Brasileiro SA ADR	1,868,771	0.05
660,766	Sendas Distribuidora SA	1,726,414	0.05
		13,518,426	0.38
	British Virgin Islands		
358,242	Fix Price Group Ltd GDR	207,780	0.01
	Canada		
4,447	Canadian Pacific Railway Ltd (Restricted)	315,114	0.01
31,247	Canadian Pacific Railway Ltd (Restricted)	2,215,756	0.06
124,104	Enbridge Inc*	5,301,103	0.15
272,625	TELUS Corp	6,901,720	0.19
		14,733,693	0.41
	Cayman Islands		
735,000	China Mengniu Dairy Co Ltd	4,773,350	0.13
224,100	ENN Energy Holdings Ltd	3,252,032	0.09
2,749,800	ESR Cayman Ltd	8,498,027	0.24
1,810,716	GDS Holdings Ltd*	9,952,069	0.28
3,671	JD.com Inc	131,160	0.00
591,500	JS Global Lifestyle Co Ltd	679,721	0.02
719,500	Longfor Group Holdings Ltd	3,848,637	0.11
671,600	Sands China Ltd	1,757,535	0.05
5,504,500	Shimao Group Holdings Ltd	3,289,536	0.09
3,012,000	SUNeVision Holdings Ltd	2,682,650	0.07
79,500	Tencent Holdings Ltd	4,285,045	0.12
53,503	Tencent Holdings Ltd ADR	2,870,436	0.08
3,067,000	Topsports International Holdings Ltd	3,175,135	0.09
		49,195,333	1.37
	China		
641,000	Anhui Conch Cement Co Ltd 'H'	3,436,940	0.09
5,137,000	China Construction Bank Corp 'H'	3,852,184	0.11
7,740,000	China Molybdenum Co Ltd 'H'	4,635,394	0.13
7,782,000	China Petroleum & Chemical Corp 'H'	3,843,956	0.11
775,500	Haier Smart Home Co Ltd	3,129,486	0.09
248,200	Haier Smart Home Co Ltd 'H'	865,502	0.02
546,000	Han's Laser Technology Industry Group Co Ltd	4,207,892	0.12
5,806,000	Industrial & Commercial Bank of China Ltd 'H'	3,469,715	0.10
3,000,000	Jiangsu Expressway Co Ltd 'H'	3,209,426	0.09
11,900	Kweichow Moutai Co Ltd	3,373,016	0.09
70,300	WuXi AppTec Co Ltd	1,156,692	0.03
71,000	WuXi AppTec Co Ltd 'H'	1,006,695	0.03
		36,186,898	1.01
	Cyprus		
33,631	TCS Group Holding Plc GDR	337,992	0.01
	Denmark		
78,298	Novo Nordisk A/S	8,018,289	0.22
5,749	Orsted AS	743,881	0.02
		8,762,170	0.24
	Egypt		
477,513	Commercial International Bank Egypt SAE	1,453,207	0.04
	France		
14,167	Air Liquide SA*	2,337,674	0.06
79,263	Covivio (Reit)*	6,435,445	0.18
24,000	EssilorLuxottica SA	4,193,471	0.12
60,714	Eutelsat Communications SA*	668,479	0.02
87,091	Getlink SE	1,417,818	0.04
6,189	Kering SA	4,369,188	0.12
3,951	LVMH Moet Hennessy Louis Vuitton SE	2,889,023	0.08
84,688	Sanofi	8,828,231	0.24
22,809	Schneider Electric SE	3,525,599	0.10
		34,664,928	0.96
	Germany		
38,571	Fraport AG Frankfurt Airport Services Worldwide	2,577,504	0.07
42,226	Hamburger Hafen und Logistik AG	826,999	0.02
215,970	Vonovia SE	11,397,396	0.32
		14,801,899	0.41
	Greece		
178,524	Hellenic Telecommunications Organization SA	3,551,505	0.10
	Hong Kong		
154,500	CLP Holdings Ltd	1,572,782	0.04
830,000	Hang Lung Properties Ltd	1,739,770	0.05
1,029,000	SJM Holdings Ltd	579,386	0.02
		3,891,938	0.11

∞ Cross umbrella holding and investment in connected party fund, see further information in Note 11.
~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Hungary		
77,520	OTP Bank Nyrt	2,946,348	0.08
	India		
558,746	Axis Bank Ltd	5,505,331	0.15
692,053	Bandhan Bank Ltd	2,813,309	0.08
78,820	Housing Development Finance Corp Ltd	2,473,471	0.07
45,421	Infosys Ltd	1,034,198	0.03
114,473	Infosys Ltd ADR	2,604,261	0.07
112,236	InterGlobe Aviation Ltd	2,792,810	0.08
28,101	Maruti Suzuki India Ltd	3,100,778	0.08
989,997	Petronet LNG Ltd	2,828,844	0.08
		23,153,002	0.64
	Indonesia		
21,254,050	Bank Rakyat Indonesia Persero Tbk PT	6,731,115	0.19
	Ireland		
71,123	Medtronic Plc	7,415,284	0.21
	Italy		
111,422	Atlantia SpA	2,042,146	0.06
153,536	Enel SpA	1,124,226	0.03
		3,166,372	0.09
	Japan		
738,900	Hulic Co Ltd	6,712,318	0.19
13,700	Japan Airport Terminal Co Ltd*	635,938	0.02
118,700	KDDI Corp	3,868,267	0.11
121,000	Seibu Holdings Inc*	1,258,765	0.03
57,100	Tokyo Gas Co Ltd	1,163,254	0.03
		13,638,542	0.38
	Jersey		
30,971	Ferguson Plc	4,685,171	0.13
	Kazakhstan		
31,177	Kaspi.KZ JSC GDR	1,995,328	0.06
	Luxembourg		
1,208,500	Aroundtown SA	7,394,897	0.21
	Mexico		
299,580	Grupo Aeroportuario del Pacifico SAB de CV	4,299,726	0.12
424,783	Grupo Financiero Banorte SAB de CV	2,789,111	0.08
1,777,355	Wal-Mart de Mexico SAB de CV	6,588,596	0.18
		13,677,433	0.38
	Netherlands		
52,838	X5 Retail Group NV GDR	116,244	0.00
	New Zealand		
240,259	Auckland International Airport Ltd*	1,155,275	0.03
	Panama		
29,894	Copa Holdings SA	2,570,884	0.07
	Poland		
301,816	Powszechna Kasa Oszczednosci Bank Polski SA	2,883,031	0.08
	Portugal		
1,275,338	EDP - Energias de Portugal SA	6,232,228	0.17
	Russian Federation		
104,138	LUKOIL PJSC ADR	2,505,560	0.07
65	Novatek PJSC GDR	2,712	0.00
179,916	Sberbank of Russia PJSC ADR	222,016	0.01
		2,730,288	0.08
	Saudi Arabia		
64,309	Al Rajhi Bank	2,749,466	0.08
233,602	Saudi Arabian Oil Co	2,587,140	0.07
		5,336,606	0.15
	Singapore		
305,800	BOC Aviation Ltd	2,651,225	0.07
2,499,000	Capitaland Investment Ltd/Singapore	6,791,345	0.19
1,883,620	Cromwell European Real Estate Investment Trust (Reit)	4,968,105	0.14
88,500	DBS Group Holdings Ltd	2,204,347	0.06
		16,615,022	0.46
	South Africa		
599,388	Sanlam Ltd	2,495,735	0.07
	South Korea		
1,523,819	ESR Kendall Square REIT Co Ltd (Reit)	7,997,087	0.22
96,848	Hana Financial Group Inc	3,922,732	0.11
200,965	Samsung Electronics Co Ltd (Pref)	11,048,186	0.31
58,002	Samsung Electronics Co Ltd	3,478,142	0.10
3,604	Samsung SDI Co Ltd	1,642,610	0.04
		28,088,757	0.78
	Spain		
38,907	Aena SME SA*	6,275,005	0.17
28,724	Amadeus IT Group SA*	1,900,781	0.05
305,015	Cellnex Telecom SA	13,898,785	0.39
		22,074,571	0.61
	Switzerland		
5,523	Flughafen Zurich AG*	978,366	0.03
33,163	Logitech International SA	2,471,169	0.07
24,487	TE Connectivity Ltd	3,476,419	0.09
		6,925,954	0.19
	Taiwan		
307,000	Accton Technology Corp	2,759,550	0.08
106,000	MediaTek Inc	4,102,371	0.11
1,047,000	Taiwan Semiconductor Manufacturing Co Ltd	22,557,082	0.63
15,180	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,639,592	0.04
		31,058,595	0.86
	Thailand		
689,600	Kasikornbank PCL	3,450,638	0.10
	United Kingdom		
12,108,359	Assura Plc (Reit)	9,961,358	0.28
55,739	AstraZeneca Plc	6,740,349	0.19
121,441	Diageo Plc	6,047,160	0.17
1,149,380	LondonMetric Property Plc (Reit)	3,992,313	0.11
79,233	National Grid Plc	1,200,093	0.03
483,200	Prudential Plc	7,333,961	0.20
87,276	Reckitt Benckiser Group Plc	7,425,388	0.21
238,593	RELX Plc	7,254,313	0.20
701,301	Secure Income REIT Plc (Reit)	3,879,624	0.11
30,577	Severn Trent Plc	1,167,054	0.03
509,216	Standard Chartered Plc	3,608,494	0.10
3,602,616	Target Healthcare REIT Plc (Reit)	5,198,660	0.14
1,762,477	Taylor Wimpey Plc	3,487,577	0.10
		67,296,344	1.87
	United States		
45,747	AbbVie Inc	6,677,690	0.19
12,619	Albemarle Corp	2,437,234	0.07

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
38,874	Alexandria Real Estate Equities Inc (Reit)	7,454,867	0.21
95,000	Allstate Corp/The (Pref)	2,389,250	0.07
29,526	Ameren Corp	2,532,445	0.07
46,948	American Electric Power Co Inc	4,201,377	0.12
35,549	American Tower Corp (Reit)	8,090,597	0.23
3,991	American Water Works Co Inc	607,989	0.02
24,309	Assurant Inc	4,084,155	0.11
13,123	Atmos Energy Corp	1,432,113	0.04
79,498	Baker Hughes Co 'A'	2,313,392	0.06
62,889	Boston Properties Inc (Reit)	7,693,211	0.21
115,775	CenterPoint Energy Inc	3,147,922	0.09
16,386	Cheniere Energy Inc	2,190,644	0.06
122,670	Citizens Financial Group Inc	6,392,334	0.18
37,059	CMS Energy Corp	2,368,811	0.07
122,108	Comcast Corp	5,704,886	0.16
60,172	Community Healthcare Trust Inc (Reit)	2,545,276	0.07
48,049	Crown Castle International Corp (Reit)	7,971,810	0.22
92,679	CSX Corp	3,156,647	0.09
91,223	Digital Realty Trust Inc (Reit)	12,278,616	0.34
54,875	Dominion Energy Inc	4,349,393	0.12
8,396	DTE Energy Co	1,016,168	0.03
58,082	Duke Energy Corp	5,785,548	0.16
12,964	Edison International	806,879	0.02
121,746	EPR Properties (Reit)	6,075,125	0.17
19,505	Equinix Inc (Reit)	13,692,510	0.38
15,678	Estee Lauder Cos Inc/The 'A'	4,628,773	0.13
10,865	Eversource Energy	881,369	0.02
63,515	Fidelity National Information Services Inc	6,086,642	0.17
14,590	FirstEnergy Corp	602,859	0.02
60,639	Hasbro Inc*	5,863,185	0.16
57,365	Intercontinental Exchange Inc	7,365,666	0.21
7,766	Intuit Inc	3,701,431	0.10
31,163	M&T Bank Corp	5,633,647	0.16
516,337	Medical Properties Trust Inc (Reit)*	10,548,765	0.29
30,472	Microsoft Corp	9,034,643	0.25
98,318	NextEra Energy Inc	7,603,914	0.21
62,116	NiSource Inc	1,792,978	0.05
61,289	Otis Worldwide Corp	4,819,767	0.13
348,511	Outfront Media Inc (Reit)	9,277,363	0.26
18,850	Paychex Inc	2,226,939	0.06
50,072	Philip Morris International Inc	5,119,361	0.14
16,436	Plains GP Holdings LP 'A'	180,303	0.01
77,667	Prologis Inc (Reit)	11,373,555	0.32
52,543	Public Service Enterprise Group Inc	3,405,837	0.10
98,308	Rexford Industrial Realty Inc (Reit)*	6,983,800	0.19
10,690	SBA Communications Corp (Reit) 'A'	3,243,667	0.09
26,798	Sempra Energy	3,842,297	0.11
65,004	SL Green Realty Corp (Reit)*	5,167,168	0.14
32,000	SLM Corp (Pref)	1,831,040	0.05
40,997	Southern Co/The (Unit)	2,654,556	0.07
168,991	Spirit Realty Capital Inc (Reit)	7,851,322	0.22
40,842	Sun Communities Inc (Reit)	7,466,326	0.21
111,284	Synchrony Financial	4,702,862	0.13
35,824	Targa Resources Corp	2,306,707	0.06
28,085	Texas Instruments Inc	4,752,825	0.13
156,170	UDR Inc (Reit)	8,692,422	0.24
8,013	Union Pacific Corp	1,962,784	0.05
13,172	UnitedHealth Group Inc	6,184,386	0.17
244,800	VICI Properties Inc (Reit)*	6,839,712	0.19
24,702	Visa Inc 'A'	5,353,911	0.15
10,659	WEC Energy Group Inc	965,279	0.03
118,151	Welltower Inc (Reit)	9,823,074	0.27
163,440	Williams Cos Inc/The	4,980,017	0.14
58,902	Xcel Energy Inc	3,951,146	0.11
59,542	Yum China Holdings Inc	3,081,298	0.09
		330,180,485	9.19
Total Common / Preferred Stocks (Shares)		824,959,198	22.96
BONDS			
	Argentina		
USD 2,563,486	Argentine Republic Government International Bond (Step-up coupon) 2.5% 9/7/2041	865,177	0.02
USD 752,600	Genneia SA '144A' 8.75% 2/9/2027	704,228	0.02
		1,569,405	0.04
	Australia		
USD 750,000	Pacific National Finance Pty Ltd 4.75% 22/3/2028*	777,141	0.02
USD 200,000	QBE Insurance Group Ltd FRN 17/6/2046	211,880	0.00
USD 200,000	Santos Finance Ltd 5.25% 13/3/2029	215,919	0.01
		1,204,940	0.03
	Austria		
USD 1,093,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	939,433	0.02
USD 816,000	Suzano Austria GmbH 3.125% 15/1/2032	721,140	0.02
USD 685,000	Suzano Austria GmbH 3.75% 15/1/2031	641,453	0.02
		2,302,026	0.06
	Bahamas		
USD 820,000	Intercorp Peru Ltd '144A' 3.875% 15/8/2029	777,026	0.02
	Bahrain		
USD 1,595,000	Bahrain Government International Bond 6.75% 20/9/2029	1,641,040	0.05
USD 672,000	BBK BSC 5.5% 9/7/2024	692,304	0.02
USD 1,191,000	Oil and Gas Holding Co BSCC/The 7.625% 7/11/2024	1,249,061	0.03
		3,582,405	0.10
	Bermuda		
USD 467,000	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024	473,602	0.01
USD 410,000	Geopark Ltd '144A' 5.5% 17/1/2027*	386,915	0.01
USD 13,400	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc '144A' 7.625% 15/10/2025	13,795	0.00
USD 510,000	Hopson Development Holdings Ltd 7% 18/5/2024	405,450	0.01
USD 603,000	Inkia Energy Ltd '144A' 5.875% 9/11/2027	589,509	0.02
USD 1,138,000	Inkia Energy Ltd 5.875% 9/11/2027	1,112,540	0.03
USD 1,262,000	Investment Energy Resources Ltd '144A' 6.25% 26/4/2029	1,318,790	0.04
USD 146,000	Nabors Industries Ltd '144A' 7.25% 15/1/2026	142,636	0.01
USD 439,000	Nabors Industries Ltd '144A' 7.5% 15/1/2028	420,450	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 882,000	NCL Corp Ltd '144A' 5.875% 15/3/2026	852,471	0.02
USD 357,000	NCL Corp Ltd '144A' 7.75% 15/2/2029	366,817	0.01
USD 1,526,000	NCL Finance Ltd '144A' 6.125% 15/3/2028	1,459,543	0.04
USD 1,653,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	1,675,973	0.05
USD 470,000	Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029	442,517	0.01
USD 36,000	Weatherford International Ltd '144A' 6.5% 15/9/2028	37,076	0.00
USD 676,000	Weatherford International Ltd '144A' 8.625% 30/4/2030	686,272	0.02
		10,384,356	0.29
	Brazil		
USD 1,360,000	BRF SA 4.875% 24/1/2030	1,299,293	0.04
USD 890,000	Oi SA 10% 27/7/2025	726,683	0.02
		2,025,976	0.06
	British Virgin Islands		
USD 555,000	Champion Path Holdings Ltd 4.85% 27/1/2028	452,662	0.01
USD 763,000	Easy Tactic Ltd 5.875% 13/2/2023	213,259	0.01
USD 641,000	Easy Tactic Ltd 8.125% 27/2/2023	160,250	0.00
USD 555,000	Easy Tactic Ltd 8.125% 11/7/2024	133,200	0.00
USD 568,000	Easy Tactic Ltd 8.625% 27/2/2024	136,320	0.00
USD 335,000	Fortune Star BVI Ltd 5.95% 19/10/2025	324,782	0.01
USD 2,042,000	Fortune Star BVI Ltd 6.75% 2/7/2023	2,030,769	0.06
USD 500,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	483,750	0.01
USD 300,000	Huarong Finance 2019 Co Ltd 2.5% 24/2/2023	294,000	0.01
USD 700,000	Huarong Finance 2019 Co Ltd 3.625% 30/9/2030	599,900	0.02
USD 200,000	Huarong Finance 2019 Co Ltd 3.75% 29/5/2024	195,500	0.01
USD 420,000	Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021	300,993	0.01
USD 590,000	New Metro Global Ltd 6.5% 20/5/2022	489,700	0.01
USD 446,000	New Metro Global Ltd 6.8% 5/8/2023	284,325	0.01
USD 900,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	856,125	0.02
USD 950,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	166,547	0.01
USD 200,000	RKPF Overseas 2019 A Ltd 5.9% 5/3/2025	163,500	0.00
USD 645,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	527,288	0.02
USD 922,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024	776,785	0.02
USD 1,820,000	Scenery Journey Ltd 11.5% 24/10/2022	186,550	0.01
USD 1,155,000	Scenery Journey Ltd 12% 24/10/2023	118,387	0.00
USD 1,500,000	Scenery Journey Ltd 13% 6/11/2022	153,750	0.00
USD 672,000	Sino-Ocean Land Treasure III Ltd FRN 21/9/2022 (Perpetual)	514,287	0.01
USD 200,000	Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029	157,900	0.00
USD 430,000	Studio City Finance Ltd '144A' 5% 15/1/2029	333,626	0.01
USD 700,000	Studio City Finance Ltd 6% 15/7/2025*	649,313	0.02
USD 190,000	Tuspark Forward Ltd 7.95% 13/5/2024	85,120	0.00
USD 600,000	Wanda Properties International Co Ltd 7.25% 29/1/2024	558,030	0.02
USD 200,000	Wanda Properties Overseas Ltd 6.875% 23/7/2023	188,600	0.01
		11,535,218	0.32
	Canada		
USD 1,656,000	1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028	1,613,855	0.04
USD 1,170,000	Air Canada '144A' 3.875% 15/8/2026	1,139,516	0.03
USD 105,000	Akumin Escrow Inc '144A' 7.5% 1/8/2028	90,512	0.00
USD 114,000	Akumin Inc '144A' 7% 1/11/2025	98,834	0.00
USD 589,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	564,880	0.02
USD 453,000	Bausch Health Cos Inc '144A' 5% 30/1/2028	378,423	0.01
USD 1,004,000	Bausch Health Cos Inc '144A' 5% 15/2/2029	813,240	0.02
USD 438,000	Bausch Health Cos Inc '144A' 6.125% 1/2/2027	441,957	0.01
USD 546,000	Bausch Health Cos Inc '144A' 6.25% 15/2/2029	464,586	0.01
USD 660,000	Bausch Health Cos Inc '144A' 7.25% 30/5/2029	579,076	0.02
USD 1,431,000	Bombardier Inc '144A' 6% 15/2/2028	1,368,465	0.04
USD 4,900,000	Bombardier Inc '144A' 7.125% 15/6/2026	4,905,341	0.14
USD 162,000	Bombardier Inc '144A' 7.45% 1/5/2034	177,795	0.01
USD 1,214,000	Bombardier Inc '144A' 7.5% 1/12/2024	1,259,422	0.04
USD 96,000	Bombardier Inc '144A' 7.5% 15/3/2025	96,528	0.00
USD 1,322,000	Bombardier Inc '144A' 7.875% 15/4/2027*	1,331,915	0.04
USD 2,512,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 4.875% 15/2/2030	2,303,491	0.06
USD 828,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 5% 15/6/2029	780,448	0.02
USD 905,000	Clarios Global LP '144A' 6.75% 15/5/2025	938,928	0.03
USD 3,400,000	Enbridge Inc FRN 15/1/2077	3,525,139	0.10
USD 413,000	ERO Copper Corp '144A' 6.5% 15/2/2030	400,610	0.01
USD 1,439,000	Garda World Security Corp '144A' 9.5% 1/11/2027	1,488,653	0.04
USD 567,000	GFL Environmental Inc '144A' 4% 1/8/2028	524,716	0.01
USD 1,698,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	1,572,951	0.04
USD 2,172,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	2,070,025	0.06
USD 755,000	Husky III Holding Ltd '144A' 13% 15/2/2025	788,575	0.02

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Holding	Description	Market Value (USD)	% of Net Assets
USD 243,000	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	230,004	0.01
USD 607,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	569,232	0.02
USD 287,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	284,549	0.01
USD 130,000	New Gold Inc '144A' 6.375% 15/5/2025	132,210	0.00
USD 2,669,000	New Gold Inc '144A' 7.5% 15/7/2027	2,772,744	0.08
USD 436,000	Parkland Corp '144A' 5.875% 15/7/2027	439,896	0.01
USD 1,818,102	Stoneway Capital Corp (Defaulted) '144A' 10% 1/3/2027	525,886	0.01
USD 644,704	Stoneway Capital Corp (Defaulted) 10% 1/3/2027	186,481	0.01
USD 161,000	Tervita Corp '144A' 11% 1/12/2025	183,764	0.01
		35,042,647	0.98
	Cayman Islands		
USD 659,000	Agile Group Holdings Ltd 5.75% 2/1/2025*	260,305	0.01
USD 800,000	Agile Group Holdings Ltd 6.05% 13/10/2025*	308,000	0.01
USD 1,000,000	AGL CLO 11 Ltd 'Series 2021-11A C' '144A' FRN 15/4/2034	1,000,561	0.03
USD 500,000	AGL CLO 11 Ltd 'Series 2021-11A D' '144A' FRN 15/4/2034	494,751	0.01
USD 1,000,000	AGL CLO 12 Ltd 'Series 2021-12A D' '144A' FRN 20/7/2034	976,927	0.03
USD 1,500,000	AGL CLO 17 Ltd 'Series 2022-17A C' '144A' FRN 21/1/2035	1,500,000	0.04
USD 1,000,000	AGL CLO 17 Ltd 'Series 2022-17A D' '144A' FRN 21/1/2035	1,000,000	0.03
USD 1,000,000	AGL CLO 17 Ltd 'Series 2022-17A E' '144A' FRN 21/1/2035	1,000,000	0.03
USD 1,000,000	AGL CLO 5 Ltd 'Series 2020-5A ER' '144A' FRN 20/7/2034	996,181	0.03
USD 1,000,000	AGL CLO 9 Ltd 'Series 2020-9A C' '144A' FRN 20/1/2034	1,002,283	0.03
USD 3,380,000	Aimco CLO 11 Ltd 'Series 2020-11A CR' '144A' FRN 17/10/2034	3,370,395	0.09
USD 1,000,000	Aimco CLO 11 Ltd 'Series 2020-11A DR' '144A' FRN 17/10/2034	984,764	0.03
USD 1,750,000	Aimco CLO 12 Ltd 'Series 2020-12A CR' '144A' FRN 17/1/2032	1,750,000	0.05
USD 1,000,000	Aimco CLO 12 Ltd 'Series 2020-12A DR' '144A' FRN 17/1/2032	1,000,000	0.03
USD 2,500,000	Aimco CLO 15 Ltd 'Series 2021-15A D' '144A' FRN 17/10/2034	2,445,250	0.07
USD 500,000	AIMCO CLO Series 2018-A 'Series 2018-AA C' '144A' FRN 17/4/2031	495,534	0.01
USD 1,000,000	AIMCO CLO Series 2018-A 'Series 2018-AA D' '144A' FRN 17/4/2031	997,853	0.03
USD 515,000	Alinea CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 20/7/2031	512,708	0.01
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A CR' '144A' FRN 20/1/2035	1,000,000	0.03
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A DR' '144A' FRN 20/1/2035	1,000,000	0.03
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A ER' '144A' FRN 20/1/2035	1,000,000	0.03
USD 1,000,000	Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031	998,708	0.03
USD 2,000,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA C' '144A' FRN 13/4/2031	1,980,889	0.06
USD 1,000,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA E' '144A' FRN 13/4/2031	952,124	0.03
USD 800,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	795,321	0.02
USD 1,000,000	Annisa CLO Ltd 2016-2 'Series 2016-2A DR' '144A' FRN 20/7/2031	984,194	0.03
USD 1,000,000	Apidos CLO XXIX 'Series 2018-29A B' '144A' FRN 25/7/2030	991,632	0.03
USD 1,750,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	1,719,375	0.05
USD 750,000	Ares XLIX CLO Ltd 'Series 2018-49A B' '144A' FRN 22/7/2030	747,692	0.02
USD 500,000	Ares XLIX CLO Ltd 'Series 2018-49A D' '144A' FRN 22/7/2030	492,074	0.01
USD 500,000	Ares XLVIII CLO Ltd 'Series 2018-48A C' '144A' FRN 20/7/2030	497,890	0.01
USD 1,800,000	Ares XXXVIII CLO Ltd 'Series 2015-38A CR' '144A' FRN 20/4/2030	1,782,560	0.05
USD 750,000	ASSURANT CLO Ltd 'Series 2018-2A D' '144A' FRN 20/4/2031	742,443	0.02
USD 1,500,000	Atrium XIV LLC '144A' FRN 23/8/2030	1,489,257	0.04
USD 500,000	Atrium XV '144A' FRN 23/1/2031	499,981	0.01
USD 1,250,000	Atrium XV '144A' FRN 23/1/2031	1,228,544	0.03
USD 1,000,000	Bain Capital Credit CLO 2019-2 'Series 2019-2A CR' '144A' FRN 17/10/2032	995,879	0.03
USD 1,000,000	Bain Capital Credit CLO 2020-5 Ltd 'Series 2020-5A C' '144A' FRN 20/1/2032	997,726	0.03
USD 3,500,000	Ballyrock CLO 2020-2 Ltd 'Series 2020-2A CR' '144A' FRN 20/10/2031	3,451,498	0.10
USD 3,000,000	Bardot CLO Ltd 'Series 2019-2A DR' '144A' FRN 22/10/2032	2,982,780	0.08
USD 2,500,000	Beechwood Park CLO Ltd 'Series 2019-1A ER' '144A' FRN 17/1/2035	2,500,000	0.07
USD 1,000,000	Benefit Street Partners CLO XI 'Series 2017-11A B' '144A' FRN 15/4/2029	998,938	0.03
USD 1,000,000	Betony CLO 2 Ltd 'Series 2018-1A A2' '144A' FRN 30/4/2031	996,653	0.03
USD 1,578,501	Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon)	1,168,880	0.03
USD 1,000,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 15/7/2031	995,118	0.03

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Canyon CLO 2020-1 Ltd 'Series 2020-1A DR' '144A' FRN 15/7/2034	996,867	0.03
USD 2,000,000	Canyon CLO 2021-4 Ltd 'Series 2021-4A D' '144A' FRN 15/10/2034	1,961,789	0.05
USD 750,000	Carbone Clo Ltd 'Series 2017-1A B' '144A' FRN 20/1/2031	747,381	0.02
USD 1,000,000	Carlyle C17 CLO Ltd '144A' FRN 30/4/2031	990,074	0.03
USD 750,000	Carlyle US Clo 2017-2 Ltd 'Series 2017-2A B' '144A' FRN 20/7/2031	748,265	0.02
USD 1,000,000	CarVal CLO I Ltd 'Series 2018-1A D' '144A' FRN 16/7/2031	994,648	0.03
USD 1,000,000	Cedar Funding IX CLO Ltd FRN 20/4/2031	989,325	0.03
USD 1,000,000	Cedar Funding IX CLO Ltd 'Series 2018-9A D' '144A' FRN 20/4/2031	987,612	0.03
USD 200,000	Central China Real Estate Ltd 6.875% 8/8/2022	132,000	0.00
USD 1,000,000	Chenango Park CLO Ltd 'Series 2018-1A B' '144A' FRN 15/4/2030	992,590	0.03
USD 815,000	China Aoyuan Group Ltd 5.98% 18/8/2025	150,775	0.00
USD 859,000	China Aoyuan Group Ltd 6.35% 8/2/2024	158,915	0.00
USD 2,199,000	China Aoyuan Group Ltd 7.95% 19/2/2023	417,810	0.01
USD 446,000	China Evergrande Group 9.5% 11/4/2022	69,130	0.00
USD 1,734,000	China Evergrande Group 10% 11/4/2023	251,430	0.01
USD 246,000	China Evergrande Group 10.5% 11/4/2024	38,130	0.00
USD 1,933,000	China Evergrande Group 11.5% 22/1/2023	299,615	0.01
USD 1,895,000	China Evergrande Group 12% 22/1/2024	293,725	0.01
USD 200,000	China SCE Group Holdings Ltd 7% 2/5/2025	123,500	0.00
USD 1,668,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	1,109,220	0.03
USD 500,000	CIFC Funding 2013-IV Ltd 'Series 2013-4A DRR' '144A' FRN 27/4/2031	495,361	0.01
USD 700,000	CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A' FRN 17/10/2031	694,942	0.02
USD 1,000,000	CIFC Funding 2018-V Ltd 'Series 2018-5A B' '144A' FRN 15/1/2032	995,376	0.03
USD 958,000	CIFI Holdings Group Co Ltd 6% 16/7/2025	754,425	0.02
USD 956,000	CIFI Holdings Group Co Ltd 6.45% 7/11/2024*	791,090	0.02
USD 1,596,000	Country Garden Holdings Co Ltd 4.2% 6/2/2026*	1,165,080	0.03
USD 1,100,000	Country Garden Holdings Co Ltd 4.8% 6/8/2030*	742,500	0.02
USD 246,000	Country Garden Holdings Co Ltd 5.125% 14/1/2027	178,965	0.00
USD 200,000	Country Garden Holdings Co Ltd 5.625% 15/12/2026	153,000	0.00
USD 600,000	Country Garden Holdings Co Ltd 6.5% 8/4/2024*	496,500	0.01
USD 1,636,000	DP World Salaam FRN 1/10/2025 (Perpetual)	1,721,638	0.05
USD 3,500,000	Dryden 41 Senior Loan Fund 'Series 2015-41A DR' '144A' FRN 15/4/2031	3,432,021	0.10
USD 1,000,000	Dryden 65 CLO Ltd 'Series 2018-65A C' '144A' FRN 18/7/2030	1,001,359	0.03
USD 500,000	Dryden 65 CLO Ltd 'Series 2018-65A D' '144A' FRN 18/7/2030	487,399	0.01
USD 1,750,000	Dryden 70 CLO Ltd 'Series 2018-70A D' '144A' FRN 16/1/2032	1,757,874	0.05
USD 450,000	Eaton Vance CLO 2014-1R Ltd 'Series 2014-1RA D' '144A' FRN 15/7/2030	443,752	0.01
USD 1,000,000	Eaton Vance Clo 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 20/1/2030	993,177	0.03
USD 500,000	Eaton Vance CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 15/10/2030	496,971	0.01
USD 570,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	129,675	0.00
USD 800,000	Fantasia Holdings Group Co Ltd 9.25% 28/7/2023	176,590	0.00
USD 2,336,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	531,440	0.01
USD 600,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	136,500	0.00
USD 450,000	Fantasia Holdings Group Co Ltd 12.25% 18/10/2022	102,375	0.00
USD 200,000	Fantasia Holdings Group Co Ltd (Defaulted) 15% 18/12/2021	46,000	0.00
USD 3,000,000	Galaxy XV CLO Ltd 'Series 2013-15A DR' '144A' FRN 15/10/2030	2,985,736	0.08
USD 1,000,000	Galaxy XX CLO Ltd 'Series 2015-20A CR' '144A' FRN 20/4/2031	995,531	0.03
USD 4,000,000	Galaxy XX CLO Ltd 'Series 2015-20A D1R' '144A' FRN 20/4/2031	3,910,984	0.11
USD 1,000,000	Galaxy XXII CLO Ltd 'Series 2016-22A BRR' '144A' FRN 16/4/2034	999,832	0.03
USD 1,000,000	Galaxy XXII CLO Ltd 'Series 2016-22A DRR' '144A' FRN 16/4/2034	993,654	0.03
USD 1,000,000	Generate CLO 2 Ltd 'Series 2015-2A CR' '144A' FRN 22/1/2031	995,046	0.03
USD 2,000,000	Generate CLO 3 Ltd 'Series 2016-3A DR' '144A' FRN 20/10/2029	1,964,966	0.05
USD 2,000,000	Generate CLO 5 Ltd 'Series 2018-5A D' '144A' FRN 22/10/2031	2,005,126	0.06
USD 750,000	Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN 15/10/2030	748,595	0.02
USD 889,118	Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024	842,439	0.02
USD 4,000,000	Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A CR2' '144A' FRN 20/4/2034	3,947,192	0.11

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,400,000	Goldentree Loan Management US Clo 10 Ltd 'Series 2021-10A D' '144A' FRN 20/7/2034	1,365,342	0.04
USD 1,000,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A C' '144A' FRN 20/4/2030	995,903	0.03
USD 1,500,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A D' '144A' FRN 20/4/2030	1,492,310	0.04
USD 2,000,000	Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A CR' '144A' FRN 20/10/2032	1,994,101	0.06
USD 1,400,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029	1,398,974	0.04
USD 1,000,000	Goldentree Loan Opportunities XII Ltd 'Series 2016-12A DR' '144A' FRN 21/7/2030	993,658	0.03
USD 1,000,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-11A D' '144A' FRN 20/10/2034	984,896	0.03
USD 1,000,000	Greywolf CLO V Ltd 'Series 2015-1A BR' '144A' FRN 27/1/2031	990,473	0.03
USD 2,000,000	Grippen Park CLO Ltd 'Series 2017-1A C' '144A' FRN 20/1/2030	1,997,510	0.06
USD 1,385,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	1,230,895	0.03
USD 1,400,000	GT Loan Financing I Ltd 2013-1 'Series 2013-1A CR' '144A' FRN 28/7/2031	1,398,485	0.04
USD 476,000	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026	484,082	0.01
USD 668,000	Hilong Holding Ltd 9.75% 18/11/2024	538,178	0.01
USD 860,000	IHS Holding Ltd '144A' 6.25% 29/11/2028*	840,650	0.02
USD 3,000,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A C' '144A' FRN 20/4/2035	3,000,000	0.08
USD 1,000,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A D' '144A' FRN 20/4/2035	1,000,000	0.03
USD 1,500,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A E' '144A' FRN 20/4/2035	1,500,000	0.04
USD 2,000,000	Invesco CLO Ltd 'Series 2021-2A D' '144A' FRN 15/7/2034	1,985,858	0.06
USD 1,500,000	Jay Park CLO Ltd 'Series 2016-1A CR' '144A' FRN 20/10/2027	1,488,944	0.04
USD 660,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	150,150	0.00
USD 1,464,000	Kaisa Group Holdings Ltd 9.75% 28/9/2023	335,388	0.01
USD 2,260,000	Kaisa Group Holdings Ltd 10.875% 23/7/2023	521,371	0.01
USD 600,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	138,000	0.00
USD 300,000	Kaisa Group Holdings Ltd (Defaulted) 11.7% 11/11/2025	69,659	0.00
USD 846,000	Kaisa Group Holdings Ltd 11.95% 22/10/2022	198,810	0.01
USD 740,000	Kaisa Group Holdings Ltd (Defaulted) 11.95% 12/11/2023	172,742	0.00
USD 675,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)*	630,703	0.02
USD 1,000,000	KKR CLO 23 Ltd '144A' FRN 20/10/2031	997,649	0.03
USD 313,000	KWG Group Holdings Ltd 5.875% 10/11/2024	129,895	0.00
USD 450,000	KWG Group Holdings Ltd 5.95% 10/8/2025*	186,750	0.01
USD 400,000	KWG Group Holdings Ltd 7.4% 5/3/2024	178,000	0.00
USD 282,000	KWG Group Holdings Ltd 7.875% 1/9/2023	133,885	0.00
USD 500,000	LCM XXV Ltd '144A' FRN 20/7/2030	499,455	0.01
USD 820,000	Logan Group Co Ltd 5.25% 19/10/2025*	250,100	0.01
USD 200,000	Logan Group Co Ltd 5.75% 14/1/2025	63,000	0.00
USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	995,977	0.03
USD 750,000	Madison Park Funding XXXI Ltd 'Series 2018-31A B' '144A' FRN 23/1/2031	748,067	0.02
USD 800,000	Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A' FRN 23/1/2031	798,533	0.02
USD 1,081,000	MAF Sukuk Ltd 3.933% 28/2/2030	1,115,862	0.03
USD 1,844,000	MAF Sukuk Ltd 4.638% 14/5/2029	1,976,671	0.06
USD 1,259,000	Melco Resorts Finance Ltd 5.375% 4/12/2029	1,095,330	0.03
USD 1,119,000	Modern Land China Co Ltd 9.8% 11/4/2023	223,800	0.01
USD 200,000	Modern Land China Co Ltd (Defaulted) 12.85% 25/10/2021	38,025	0.00
USD 1,150,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A BR' '144A' FRN 17/10/2030	1,147,434	0.03
USD 700,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR' '144A' FRN 17/10/2030	698,746	0.02
USD 1,850,000	Neuberger Berman Loan Advisers CLO 25 Ltd 'Series 2017-25A DR' '144A' FRN 18/10/2029	1,841,037	0.05
USD 3,500,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A D' '144A' FRN 18/10/2030	3,465,795	0.10
USD 1,000,000	Neuberger Berman Loan Advisers CLO 27 Ltd 'Series 2018-27A D' '144A' FRN 15/1/2030	994,619	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A B' '144A' FRN 20/4/2030	997,767	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A D' '144A' FRN 20/4/2030	995,143	0.03
USD 400,000	Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A CR' '144A' FRN 20/7/2031	398,052	0.01
USD 1,000,000	Neuberger Berman Loan Advisers Clo 42 Ltd 'Series 2021-42A D' '144A' FRN 16/7/2035	977,277	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	Neuberger Berman Loan Advisers Clo 44 Ltd 'Series 2021-44A D' '144A' FRN 16/10/2034	1,483,116	0.04
USD 2,000,000	Neuberger Berman Loan Advisers Clo 44 Ltd 'Series 2021-44A E' '144A' FRN 16/10/2034	1,991,999	0.06
USD 1,500,000	Neuberger Berman Loan Advisers CLO 47 Ltd 'Series 2022-47A C' '144A' FRN 14/4/2035	1,500,000	0.04
USD 4,000,000	OCP CLO 2014-7 Ltd 'Series 2014-7A B1RR' '144A' FRN 20/7/2029	3,995,920	0.11
USD 6,750,000	OCP CLO 2016-11 Ltd 'Series 2016-11A BR' '144A' FRN 26/10/2030	6,742,398	0.19
USD 1,000,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030	992,553	0.03
USD 1,000,000	Octagon Investment Partners 33 Ltd 'Series 2017-1A B' '144A' FRN 20/1/2031	993,716	0.03
USD 1,000,000	Octagon Investment Partners XVI Ltd 'Series 2013-1A CR' '144A' FRN 17/7/2030	992,999	0.03
USD 1,000,000	Octagon Investment Partners XXII Ltd 'Series 2014-1A CRR' '144A' FRN 22/1/2030	993,602	0.03
USD 700,000	OHA Credit Partners XI Ltd 'Series 2015-11A DR' '144A' FRN 20/1/2032	700,392	0.02
USD 1,700,000	OHA Loan Funding 2013-1 Ltd 'Series 2013-1A DR2' '144A' FRN 23/7/2031	1,676,770	0.05
USD 500,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A CR' '144A' FRN 23/5/2031	497,963	0.01
USD 846,000	Oryx Funding Ltd '144A' 5.8% 3/2/2031	859,747	0.02
USD 1,000,000	OZLM XX Ltd 'Series 2018-20A B' '144A' FRN 20/4/2031	989,244	0.03
USD 1,300,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A BR2' '144A' FRN 17/1/2031	1,291,728	0.04
USD 1,000,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A CR2' '144A' FRN 17/1/2031	997,876	0.03
USD 1,000,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031	993,446	0.03
USD 2,250,000	Palmer Square CLO 2020-3 Ltd 'Series 2020-3A CR' '144A' FRN 15/11/2031	2,244,700	0.06
USD 1,700,000	Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031	1,696,469	0.05
USD 1,000,000	Peace Park CLO Ltd 'Series 2021-1A D' '144A' FRN 20/10/2034	972,907	0.03
USD 2,210,000	Peace Park CLO Ltd 'Series 2021-1A E' '144A' FRN 20/10/2034	2,223,035	0.06
USD 501,000	Pearl Holding II Ltd 6% 30/3/2022 (Perpetual)	24,980	0.00
USD 399,000	Pearl Holding III Ltd 9% 22/10/2025	279,731	0.01
USD 500,000	Pikes Peak CLO 5 'Series 2020-5A E' '144A' FRN 20/4/2033	496,246	0.01
USD 1,000,000	Pikes Peak CLO 6 'Series 2020-6A CR2' '144A' FRN 18/5/2034	989,530	0.03
USD 1,250,000	Pikes Peak CLO 6 'Series 2020-6A DR2' '144A' FRN 18/5/2034	1,246,183	0.03
USD 1,000,000	Pikes Peak CLO 6 'Series 2020-6A ER2' '144A' FRN 18/5/2034	1,000,832	0.03
USD 2,600,000	Pikes Peak CLO 8 'Series 2021-8A C' '144A' FRN 20/7/2034	2,572,514	0.07
USD 1,700,000	Pikes Peak CLO 8 'Series 2021-8A D' '144A' FRN 20/7/2034	1,675,031	0.05
USD 1,309,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	706,860	0.02
USD 1,500,000	PPM CLO 3 Ltd FRN 17/4/2034	1,489,679	0.04
USD 1,000,000	PPM CLO 4 Ltd 'Series 2020-4A DR' '144A' FRN 18/10/2034	988,843	0.03
USD 1,250,000	PPM CLO 5 Ltd 'Series 2021-5A C' '144A' FRN 18/10/2034	1,236,353	0.03
USD 1,250,000	PPM CLO 5 Ltd 'Series 2021-5A D' '144A' FRN 18/10/2034	1,226,161	0.03
USD 2,759,000	Redsun Properties Group Ltd 10.5% 3/10/2022	1,129,810	0.03
USD 2,000,000	Regata XII Funding Ltd 'Series 2019-1A DR' '144A' FRN 15/10/2032	1,977,159	0.06
USD 1,000,000	Regatta XI Funding Ltd 'Series 2018-1A D' '144A' FRN 17/7/2031	1,000,563	0.03
USD 1,750,000	Regatta XV Funding Ltd 'Series 2018-4A C' '144A' FRN 25/10/2031	1,751,005	0.05
USD 1,000,000	Regatta XVI Funding Ltd 'Series 2019-2A C' '144A' FRN 15/1/2033	1,000,780	0.03
USD 2,688,000	Regatta XVI Funding Ltd 'Series 2019-2A D' '144A' FRN 15/1/2033	2,709,630	0.08
USD 1,000,000	Riserva Clo Ltd 'Series 2016-3A DRR' '144A' FRN 18/1/2034	987,437	0.03
USD 700,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A D' '144A' FRN 20/10/2031	702,418	0.02
USD 1,000,000	Rockford Tower CLO 2021-1 Ltd 'Series 2021-1A E' '144A' FRN 20/7/2034	986,750	0.03
USD 440,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	107,800	0.00
USD 446,000	Ronshine China Holdings Ltd 8.1% 9/6/2023	115,737	0.00
USD 1,380,000	Ronshine China Holdings Ltd 8.75% 25/10/2022	572,010	0.02
USD 1,250,000	RR 3 Ltd 'Series 2018-3A BR2' '144A' FRN 15/1/2030	1,238,001	0.03
USD 2,700,000	RR 6 Ltd 'Series 2019-6A CR' '144A' FRN 15/4/2036	2,691,578	0.07
USD 200,000	Sable International Finance Ltd '144A' 5.75% 7/9/2027	205,701	0.01
USD 1,800,000	Sable International Finance Ltd 5.75% 7/9/2027	1,851,309	0.05
USD 390,000	Seazen Group Ltd 6.45% 11/6/2022	308,100	0.01
USD 1,100,000	Shimao Group Holdings Ltd 3.45% 11/1/2031	291,500	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Shimao Group Holdings Ltd 5.6% 15/7/2026	60,000	0.00
USD 400,000	Shui On Development Holding Ltd 5.75% 12/11/2023*	376,800	0.01
USD 1,133,000	Shui On Development Holding Ltd 6.15% 24/8/2024	1,061,621	0.03
USD 1,000,000	Silver Creek CLO Ltd 'Series 2014-1A DR' '144A' FRN 20/7/2030	1,004,846	0.03
USD 2,500,000	Southwick Park CLO LLC 'Series 2019-4A DR' '144A' FRN 20/7/2032	2,478,369	0.07
USD 1,500,000	Southwick Park CLO LLC 'Series 2019-4A ER' '144A' FRN 20/7/2032	1,492,530	0.04
USD 75,881	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025	82,562	0.00
USD 1,373,000	Sunac China Holdings Ltd 6.65% 3/8/2024	542,335	0.02
USD 959,000	Sunac China Holdings Ltd 7% 9/7/2025	374,010	0.01
USD 500,000	TIAA CLO IV Ltd 'Series 2018-1A A2' '144A' FRN 20/1/2032	497,985	0.01
USD 2,000,000	TICP CLO IX Ltd 'Series 2017-9A D' '144A' FRN 20/1/2031	2,005,758	0.06
USD 2,500,000	TICP CLO V 2016-1 Ltd 'Series 2016-5A DR' '144A' FRN 17/7/2031	2,480,281	0.07
USD 2,000,000	TICP CLO XI Ltd 'Series 2018-11A D' '144A' FRN 20/10/2031	1,972,691	0.05
USD 500,000	Times China Holdings Ltd 6.2% 22/3/2026	182,500	0.01
USD 1,231,000	Times China Holdings Ltd 6.75% 8/7/2025	461,625	0.01
USD 332,000	Transocean Inc '144A' 11.5% 30/1/2027	331,036	0.01
USD 1,000,000	Treman Park CLO Ltd 'Series 2015-1A DRR' '144A' FRN 20/10/2028	1,001,364	0.03
USD 750,000	TRESTLES CLO II Ltd 'Series 2018-2A A2' '144A' FRN 25/7/2031	750,019	0.02
USD 500,000	TRESTLES CLO II Ltd 'Series 2018-2A B' '144A' FRN 25/7/2031	497,752	0.01
USD 750,000	TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN 25/7/2031	744,466	0.02
USD 750,000	Webster Park CLO Ltd 'Series 2015-1A CR' '144A' FRN 20/7/2030	737,555	0.02
USD 2,500,000	Whetstone Park CLO Ltd 'Series 2021-1A D' '144A' FRN 20/1/2035	2,444,904	0.07
USD 1,350,000	Wynn Macau Ltd 5.5% 15/1/2026	1,227,217	0.03
USD 648,000	Yuzhou Group Holdings Co Ltd 6.35% 13/1/2027	110,160	0.00
USD 727,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	126,084	0.00
USD 1,590,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	282,225	0.01
USD 455,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	54,600	0.00
USD 400,000	Zhenro Properties Group Ltd 7.875% 14/4/2024	50,000	0.00
USD 200,000	Zhenro Properties Group Ltd 8.3% 15/9/2023	25,000	0.00
USD 237,000	Zhenro Properties Group Ltd 8.35% 10/3/2024	29,625	0.00
USD 1,600,000	Zhenro Properties Group Ltd 8.7% 3/8/2022	221,412	0.01
		245,793,674	6.84
	Chile		
USD 485,000	Chile Government International Bond 4% 31/1/2052	472,754	0.01
USD 845,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	800,637	0.02
USD 919,000	VTR Comunicaciones SpA '144A' 5.125% 15/1/2028*	902,339	0.03
		2,175,730	0.06
	China		
USD 1,647,000	Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual)*	1,695,577	0.05
USD 802,000	Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020	328,820	0.01
USD 750,000	Industrial & Commercial Bank of China Ltd FRN 24/9/2026 (Perpetual)*	748,125	0.02
		2,772,522	0.08
	Colombia		
USD 580,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	548,339	0.02
USD 458,000	Banco GNB Sudameris SA '144A' FRN 16/4/2031	445,219	0.01
USD 3,716,000	Colombia Government International Bond 3.125% 15/4/2031	3,124,097	0.09
USD 873,000	Colombia Government International Bond 3.875% 25/4/2027	836,489	0.02
USD 200,000	Colombia Government International Bond 4.125% 15/5/2051	148,551	0.00
USD 1,580,000	Colombia Government International Bond 4.5% 28/1/2026	1,601,520	0.05
USD 1,355,000	Ecopetrol SA 4.625% 2/11/2031	1,214,757	0.03
USD 1,787,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	1,592,539	0.04
		9,511,511	0.26
	Denmark		
USD 6,365,000	Danske Bank A/S FRN 26/6/2025 (Perpetual)	6,671,347	0.19
	Dominican Republic		
USD 1,194,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	1,184,096	0.03
USD 2,039,000	Dominican Republic International Bond '144A' 4.5% 30/1/2030	1,896,188	0.05
USD 2,142,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	1,962,768	0.06
USD 1,005,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	1,001,905	0.03
USD 2,910,000	Dominican Republic International Bond 5.95% 25/1/2027*	3,059,137	0.09
USD 934,000	Dominican Republic International Bond 6.4% 5/6/2049	884,965	0.02
		9,989,059	0.28

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Egypt		
USD 1,814,000	Egypt Government International Bond '144A' 5.75% 29/5/2024	1,820,803	0.05
USD 2,342,000	Egypt Government International Bond 5.875% 11/6/2025	2,298,087	0.07
EUR 262,000	Egypt Government International Bond '144A' 6.375% 11/4/2031	234,510	0.01
USD 600,000	Egypt Government International Bond '144A' 7.5% 16/2/2061	432,000	0.01
USD 1,997,000	Egypt Government International Bond '144A' 8.5% 31/1/2047*	1,547,675	0.04
		6,333,075	0.18
	Finland		
USD 377,000	Nokia Oyj 6.625% 15/5/2039	455,131	0.01
USD 2,550,000	Nordea Bank Abp '144A' FRN 26/3/2026 (Perpetual)	2,747,625	0.08
USD 1,245,000	Nordea Bank Abp '144A' FRN 1/3/2029 (Perpetual)	1,088,130	0.03
		4,290,886	0.12
	France		
USD 1,196,000	Altice France SA/France '144A' 5.125% 15/1/2029	1,078,188	0.03
USD 4,891,000	Altice France SA/France '144A' 5.125% 15/7/2029	4,436,871	0.12
USD 3,223,000	Altice France SA/France '144A' 5.5% 15/1/2028	3,025,817	0.09
USD 1,630,000	Altice France SA/France '144A' 5.5% 15/10/2029	1,499,690	0.04
USD 275,000	Altice France SA/France '144A' 8.125% 1/2/2027	290,377	0.01
USD 790,000	BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual)	866,531	0.02
USD 3,550,000	BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual)	3,292,625	0.09
USD 3,752,000	Constellium SE '144A' 3.75% 15/4/2029	3,430,060	0.10
USD 544,000	Constellium SE '144A' 5.625% 15/6/2028	548,510	0.02
USD 1,270,000	Constellium SE '144A' 5.875% 15/2/2026	1,284,192	0.04
USD 3,264,000	Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual)	3,712,800	0.10
USD 3,595,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	3,370,312	0.09
USD 3,297,000	Iliad Holding SASU '144A' 6.5% 15/10/2026	3,301,484	0.09
USD 4,432,000	Iliad Holding SASU '144A' 7% 15/10/2028	4,423,712	0.12
USD 2,300,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	2,526,630	0.07
USD 3,010,000	Societe Generale SA '144A' FRN 26/5/2026 (Perpetual)	2,852,426	0.08
USD 3,200,000	Societe Generale SA '144A' FRN 18/11/2030 (Perpetual)*	3,076,480	0.09
		43,016,705	1.20
	Germany		
USD 2,000,000	Allianz SE '144A' FRN 17/11/2025 (Perpetual)	1,872,500	0.05
USD 1,800,000	Allianz SE '144A' FRN 30/10/2027 (Perpetual)	1,566,000	0.04
USD 971,000	Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028	949,881	0.03
USD 3,800,000	Deutsche Bank AG FRN 30/10/2025 (Perpetual)	3,743,000	0.10
USD 2,967,000	TK Elevator Holdco GmbH '144A' 7.625% 15/7/2028	3,026,874	0.09
		11,158,255	0.31
	Guatemala		
USD 1,283,000	Guatemala Government Bond '144A' 4.65% 7/10/2041	1,175,048	0.04
USD 425,000	Guatemala Government Bond '144A' 5.375% 24/4/2032	438,958	0.01
		1,614,006	0.05
	Hong Kong		
USD 470,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	477,344	0.01
USD 669,000	Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual)	675,146	0.02
USD 1,130,000	Yango Justice International Ltd (Defaulted) 7.5% 15/4/2024	151,954	0.01
USD 958,000	Yango Justice International Ltd 8.25% 25/11/2023	143,700	0.00
USD 403,000	Yango Justice International Ltd 10.25% 15/9/2022	60,450	0.00
USD 926,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024*	886,645	0.03
		2,395,239	0.07
	India		
USD 205,000	Adani Electricity Mumbai Ltd 3.867% 22/7/2031	186,837	0.00
USD 359,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 6.25% 10/12/2024*	376,393	0.01
USD 649,000	GMR Hyderabad International Airport Ltd 5.375% 10/4/2024	658,372	0.02
USD 800,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	746,600	0.02
USD 246,000	JSW Steel Ltd 5.95% 18/4/2024	253,687	0.01
USD 603,000	Manappuram Finance Ltd 5.9% 13/1/2023	608,729	0.02
USD 575,000	Muthoot Finance Ltd 4.4% 2/9/2023	579,744	0.02
USD 1,007,000	Muthoot Finance Ltd '144A' 6.125% 31/10/2022	1,022,118	0.03
USD 295,000	ReNew Power Pvt Ltd 5.875% 5/3/2027	294,262	0.01
USD 400,000	ReNew Power Synthetic '144A' 6.67% 12/3/2024	410,612	0.01
USD 600,000	ReNew Power Synthetic 6.67% 12/3/2024	615,918	0.02
USD 1,930,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	1,945,922	0.05
USD 445,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	402,211	0.01
		8,101,405	0.23
	Indonesia		
USD 154,000	Alam Sutera Realty Tbk PT 8% 2/5/2024	129,327	0.00
USD 455,000	Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025	447,038	0.01
USD 3,202,000	Indonesia Government International Bond 4.1% 24/4/2028*	3,426,589	0.10
USD 600,000	Indonesia Government International Bond 5.125% 15/1/2045	670,500	0.02
USD 1,699,000	Pertamina Persero PT 3.65% 30/7/2029	1,709,384	0.05
		6,382,838	0.18
	Ireland		
USD 5,446,000	Ardagh Metal Packaging Finance USA LLC '144A' 4% 1/9/2029	5,082,697	0.14

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,510,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	3,306,139	0.09
USD 612,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	576,455	0.02
USD 1,026,000	ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	1,000,350	0.03
USD 187,000	Castlelake Aviation Finance DAC '144A' 5% 15/4/2027	177,920	0.01
USD 995,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027	970,125	0.03
USD 980,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	972,650	0.03
USD 4,224,000	LCPR Senior Secured Financing DAC '144A' 5.125% 15/7/2029	4,062,369	0.11
USD 1,883,000	LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	1,940,055	0.05
USD 1,842,000	Metalloinvest Finance DAC '144A' 3.375% 22/10/2028	690,750	0.02
USD 4,294,000	Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028*	4,094,737	0.11
		22,874,247	0.64
	Isle of Man		
USD 901,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	852,571	0.02
	Israel		
USD 1,386,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	1,328,394	0.04
USD 1,426,740	Energean Israel Finance Ltd '144A' 4.875% 30/3/2026*	1,368,244	0.04
USD 443,153	Leviathan Bond Ltd '144A' 5.75% 30/6/2023	446,919	0.01
		3,143,557	0.09
	Italy		
USD 1,608,000	F-Brasile SpA / F-Brasile US LLC '144A' 7.375% 15/8/2026	1,589,178	0.04
USD 6,270,000	UniCredit SpA FRN 3/6/2024 (Perpetual)*	6,662,502	0.19
		8,251,680	0.23
	Japan		
USD 650,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	677,183	0.02
	Jersey		
USD 2,000,000	Boyce Park Clo Ltd 'Series 2022-1A C' '144A' FRN 21/4/2035	2,000,000	0.05
USD 1,000,000	Boyce Park Clo Ltd 'Series 2022-1A D' '144A' FRN 21/4/2035	1,000,000	0.03
USD 1,000,000	Boyce Park Clo Ltd 'Series 2022-1A E' '144A' FRN 21/4/2035	1,000,000	0.03
USD 2,000,000	Canyon Capital CLO 2022-1 Ltd 'Series 2022-1A C' '144A' FRN 15/4/2035	2,000,000	0.05
USD 1,000,000	Canyon Capital CLO 2022-1 Ltd 'Series 2022-1A D' '144A' FRN 15/4/2035	1,000,000	0.03
		7,000,000	0.19
	Liberia		
USD 767,000	Royal Caribbean Cruises Ltd '144A' 5.375% 15/7/2027	755,380	0.02
USD 1,022,000	Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	1,011,780	0.03
USD 2,533,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028	2,500,540	0.07
USD 386,000	Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023	404,219	0.01
USD 265,000	Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023	284,413	0.01
USD 325,000	Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025	360,574	0.01
		5,316,906	0.15
	Luxembourg		
USD 437,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 6.125% 15/10/2026	424,458	0.01
USD 2,098,000	Altice Financing SA '144A' 5% 15/1/2028	1,907,953	0.05
USD 5,237,000	Altice Financing SA '144A' 5.75% 15/8/2029	4,785,859	0.13
USD 2,555,000	Altice France Holding SA '144A' 6% 15/2/2028	2,270,054	0.06
USD 6,156,000	Altice France Holding SA '144A' 10.5% 15/5/2027	6,471,803	0.18
USD 3,052,949	ARD Finance SA '144A' 6.5% 30/6/2027	2,936,326	0.08
USD 841,000	Atento Luxco 1 SA '144A' 8% 10/2/2026	858,329	0.02
USD 1,037,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029	979,078	0.03
USD 1,385,000	EverArc Escrow Sarl '144A' 5% 30/10/2029	1,289,158	0.04
USD 884,733	FEL Energy VI Sarl 5.75% 1/12/2040	836,073	0.02
USD 1,097,000	Gol Finance SA '144A' 7% 31/1/2025*	991,375	0.03
USD 753,000	Gol Finance SA '144A' 8% 30/6/2026	720,388	0.02
USD 3,278,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028*	3,070,404	0.09
USD 549,000	ION Trading Technologies Sarl '144A' 5.75% 15/5/2028	540,348	0.01
USD 515,000	Kenbourne Invest SA '144A' 4.7% 22/1/2028	480,292	0.01
USD 1,807,000	Kenbourne Invest SA '144A' 6.875% 26/11/2024	1,838,126	0.05
USD 600,000	MC Brazil Downstream Trading SARL '144A' 7.25% 30/6/2031	559,500	0.02
USD 513,000	MHP Lux SA 6.25% 19/9/2029	205,200	0.01
USD 501,000	MHP Lux SA '144A' 6.25% 19/9/2029	200,400	0.01
USD 1,123,200	Millicom International Cellular SA 5.125% 15/1/2028*	1,100,480	0.03
USD 1,039,000	Nexa Resources SA '144A' 5.375% 4/5/2027	1,042,655	0.03
USD 200,000	Puma International Financing SA '144A' 5% 24/1/2026	196,122	0.01
USD 1,654,000	Puma International Financing SA '144A' 5.125% 6/10/2024	1,633,325	0.05
USD 2,254,000	Telecom Italia Capital SA 6% 30/9/2034*	2,146,157	0.06
USD 780,000	Telecom Italia Capital SA 6.375% 15/11/2033	764,644	0.02
USD 8,000	Telecom Italia Capital SA 7.2% 18/7/2036	8,097	0.00
USD 697,000	Telecom Italia Capital SA 7.721% 4/6/2038	729,647	0.02
		38,986,251	1.09

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Marshall Islands		
USD 741,000	Seaspan Corp '144A' 5.5% 1/8/2029	709,559	0.02
	Mauritius		
USD 550,000	Azure Power Energy Ltd '144A' 3.575% 19/8/2026	536,250	0.01
USD 2,179,000	CA Magnum Holdings '144A' 5.375% 31/10/2026	2,196,977	0.06
USD 246,000	Greenko Mauritius Ltd 6.25% 21/2/2023	248,460	0.01
USD 246,000	Greenko Solar Mauritius Ltd 5.55% 29/1/2025	247,538	0.01
USD 400,000	Greenko Solar Mauritius Ltd 5.95% 29/7/2026	414,500	0.01
USD 1,706,000	HTA Group Ltd/Mauritius '144A' 7% 18/12/2025	1,737,335	0.05
USD 876,150	India Cleantech Energy '144A' 4.7% 10/8/2026	858,767	0.02
USD 255,000	India Green Energy Holdings 5.375% 29/4/2024	257,231	0.01
USD 1,287,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	1,298,261	0.04
USD 1,107,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)	1,120,406	0.03
USD 404,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	385,528	0.01
		9,301,253	0.26
	Mexico		
USD 445,000	Alfa SAB de CV '144A' 6.875% 25/3/2044	497,562	0.01
USD 892,000	Alpek SAB de CV '144A' 3.25% 25/2/2031	819,396	0.02
USD 1,261,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 27/9/2024 (Perpetual)	1,248,078	0.03
USD 985,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2027 (Perpetual)	907,121	0.03
USD 845,000	Braskem Idesa SAPI '144A' 6.99% 20/2/2032	809,087	0.02
USD 445,000	Cemex SAB de CV 5.45% 19/11/2029	441,662	0.01
USD 1,221,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	1,328,283	0.04
USD 347,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	341,797	0.01
USD 1,281,000	Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual)	1,297,948	0.04
USD 917,000	Mexico City Airport Trust 5.5% 31/7/2047	829,885	0.02
USD 2,125,000	Mexico Government International Bond 2.659% 24/5/2031	1,940,125	0.05
USD 2,055,000	Mexico Government International Bond 3.75% 11/1/2028	2,111,513	0.06
USD 1,880,000	Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025*	1,610,182	0.05
USD 1,889,000	Petroleos Mexicanos 5.95% 28/1/2031	1,754,881	0.05
USD 1,044,000	Petroleos Mexicanos 6.375% 23/1/2045	840,420	0.02
USD 2,546,000	Petroleos Mexicanos 6.5% 13/3/2027	2,606,149	0.07
USD 1,380,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	1,332,114	0.04
USD 1,862,000	Petroleos Mexicanos 6.75% 21/9/2047	1,529,633	0.04
USD 641,000	Petroleos Mexicanos 7.69% 23/1/2050	570,618	0.02
USD 663,000	Trust Fibra Uno '144A' 5.25% 30/1/2026	688,806	0.02
		23,505,260	0.65
	Mongolia		
USD 291,000	Mongolia Government International Bond 5.125% 7/4/2026	289,545	0.01
USD 300,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	217,471	0.00
		507,016	0.01
	Morocco		
USD 1,338,000	Morocco Government International Bond '144A' 3% 15/12/2032	1,172,422	0.03
USD 589,000	Morocco Government International Bond 4% 15/12/2050	466,783	0.01
USD 765,000	Morocco Government International Bond '144A' 4% 15/12/2050	606,263	0.02
		2,245,468	0.06
	Netherlands		
USD 1,887,000	Braskem Netherlands Finance BV '144A' FRN 23/1/2081	2,092,919	0.06
USD 870,000	Clear Channel International BV '144A' 6.625% 1/8/2025	888,457	0.02
USD 2,919,000	Diamond BC BV '144A' 4.625% 1/10/2029	2,660,756	0.07
USD 1,437,000	Elastic NV '144A' 4.125% 15/7/2029	1,324,030	0.04
USD 573,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	542,201	0.02
USD 2,900,000	ING Groep NV FRN 16/5/2027 (Perpetual)*	2,606,375	0.07
USD 400,000	Metinvest BV 7.65% 1/10/2027	120,000	0.00
USD 571,000	Metinvest BV 8.5% 23/4/2026	171,300	0.01
USD 529,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	465,778	0.01
USD 223,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/1/2025	233,906	0.01
USD 1,640,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	1,645,945	0.05
USD 7,997,000	Trivium Packaging Finance BV '144A' 8.5% 15/8/2027	8,227,634	0.23
USD 1,063,000	UPC Broadband Finco BV '144A' 4.875% 15/7/2031	1,014,267	0.03
USD 872,000	VEON Holdings BV '144A' 4% 9/4/2025	327,000	0.01
USD 1,428,000	Vivo Energy Investments BV '144A' 5.125% 24/9/2027	1,447,635	0.04
USD 2,338,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030	2,179,004	0.06
USD 150,000	Ziggo Bond Co BV '144A' 6% 15/1/2027	152,627	0.00
USD 2,416,000	Ziggo BV '144A' 4.875% 15/1/2030	2,280,100	0.06
		28,379,934	0.79
	Oman		
USD 1,401,000	Oman Government International Bond 6.5% 8/3/2047	1,308,184	0.04
USD 1,827,000	Oman Government International Bond 6.75% 17/1/2048	1,753,920	0.05

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 871,000	OQ SAOC '144A' 5.125% 6/5/2028	869,748	0.02
		3,931,852	0.11
	Pakistan		
USD 585,000	Pakistan Government International Bond 7.375% 8/4/2031	504,563	0.01
USD 365,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	306,600	0.01
		811,163	0.02
	Panama		
USD 860,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	788,052	0.02
USD 4,179,000	Carnival Corp '144A' 4% 1/8/2028	4,006,052	0.11
USD 4,493,000	Carnival Corp '144A' 5.75% 1/3/2027	4,391,908	0.12
USD 1,365,000	Carnival Corp '144A' 6% 1/5/2029	1,330,022	0.04
USD 1,108,000	Carnival Corp '144A' 9.875% 1/8/2027	1,249,012	0.04
USD 1,163,000	Carnival Corp '144A' 10.5% 1/2/2026	1,309,963	0.04
USD 3,425,000	Panama Government International Bond 3.16% 23/1/2030	3,353,049	0.09
USD 1,412,000	Panama Government International Bond 4.5% 16/4/2050	1,367,289	0.04
		17,795,347	0.50
	Paraguay		
USD 310,000	Frigorifico Concepcion SA '144A' 7.7% 21/7/2028	291,594	0.01
USD 825,000	Paraguay Government International Bond 4.7% 27/3/2027*	853,258	0.02
USD 210,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031	218,301	0.01
USD 800,000	Paraguay Government International Bond 5.4% 30/3/2050	783,564	0.02
		2,146,717	0.06
	Peru		
USD 1,877,000	Peruvian Government International Bond 1.862% 1/12/2032	1,598,148	0.04
USD 985,000	Peruvian Government International Bond 2.783% 23/1/2031	927,910	0.03
		2,526,058	0.07
	Philippines		
USD 445,000	Globe Telecom Inc FRN 2/8/2026 (Perpetual)	438,325	0.01
	Qatar		
USD 200,000	Qatar Government International Bond '144A' 4% 14/3/2029	217,875	0.00
USD 536,000	Qatar Government International Bond 4.4% 16/4/2050	621,090	0.02
		838,965	0.02
	Romania		
USD 1,860,000	Romanian Government International Bond '144A' 3% 14/2/2031	1,711,200	0.05
USD 1,330,000	Romanian Government International Bond '144A' 3.625% 27/3/2032	1,260,175	0.03
		2,971,375	0.08
	Russian Federation		
USD 2,000,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	600,000	0.02
USD 600,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	180,000	0.00
		780,000	0.02
	Saudi Arabia		
USD 1,546,000	Saudi Government International Bond 2.25% 2/2/2033*	1,460,004	0.04
USD 2,301,000	Saudi Government International Bond 4.5% 17/4/2030*	2,582,872	0.07
		4,042,876	0.11
	Singapore		
USD 787,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	836,187	0.02
USD 1,314,671	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	1,283,448	0.04
USD 246,563	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027*	240,707	0.01
USD 807,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025*	807,000	0.02
USD 1,035	JGC Ventures Pte Ltd 30/6/2025 (Zero Coupon)	618	0.00
USD 955,502	JGC Ventures Pte Ltd 3% 30/6/2025	516,406	0.01
USD 752,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024	747,300	0.02
USD 869,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	876,347	0.02
USD 1,510,203	Modernland Overseas Pte Ltd 3% 30/4/2027	697,752	0.02
USD 590,000	Theta Capital Pte Ltd 8.125% 22/1/2025	597,375	0.02
USD 400,000	TML Holdings Pte Ltd 4.35% 9/6/2026	390,000	0.01
		6,993,140	0.19
	South Africa		
USD 1,009,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	867,483	0.02
USD 605,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	522,007	0.02
		1,389,490	0.04
	South Korea		
USD 550,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)*	521,125	0.01
USD 292,000	Woori Bank FRN 4/10/2024 (Perpetual)*	294,633	0.01
		815,758	0.02
	Spain		
USD 5,200,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)*	5,109,000	0.14
	Sri Lanka		
USD 1,150,000	Sri Lanka Government International Bond 6.35% 28/6/2024	565,743	0.02
USD 1,044,000	Sri Lanka Government International Bond 6.85% 14/3/2024	510,975	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 728,000	Sri Lanka Government International Bond 7.55% 28/3/2030	327,687	0.01
USD 660,000	Sri Lanka Government International Bond 7.85% 14/3/2029	297,142	0.01
		1,701,547	0.05
	Switzerland		
USD 879,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	907,568	0.03
USD 835,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)	878,257	0.02
USD 990,000	UBS Group AG '144A' FRN 10/2/2031 (Perpetual)	903,375	0.03
		2,689,200	0.08
	Thailand		
USD 985,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034*	958,826	0.03
USD 1,000,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)*	994,225	0.03
USD 453,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	444,053	0.01
		2,397,104	0.07
	Ukraine		
USD 635,000	NPC Ukrenergo '144A' 6.875% 9/11/2026	256,540	0.01
USD 1,470,000	Ukraine Government International Bond '144A' 7.253% 15/3/2033	514,500	0.01
USD 1,046,000	Ukraine Government International Bond 7.75% 1/9/2023*	470,700	0.01
USD 1,746,000	Ukraine Government International Bond 8.994% 1/2/2024*	663,480	0.02
		1,905,220	0.05
	United Arab Emirates		
USD 300,000	Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual)	310,125	0.01
USD 1,820,000	NBK Tier 1 Ltd '144A' FRN 24/8/2026 (Perpetual)	1,752,888	0.05
		2,063,013	0.06
	United Kingdom		
USD 240,819	Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027	260,085	0.01
USD 647,041	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	644,192	0.02
USD 1,717,000	Barclays Plc FRN 15/3/2022 (Perpetual)	1,723,439	0.05
USD 1,420,000	Barclays Plc FRN 15/9/2023 (Perpetual)	1,503,188	0.04
USD 3,075,000	Barclays Plc FRN 15/12/2025 (Perpetual)*	3,201,844	0.09
USD 1,320,000	Barclays Plc FRN 15/3/2028 (Perpetual)	1,214,400	0.03
USD 3,000,000	BP Capital Markets Plc FRN 22/6/2025 (Perpetual)	3,030,000	0.08
USD 2,925,000	BP Capital Markets Plc FRN 22/3/2030 (Perpetual)	2,955,361	0.08
USD 1,580,000	eG Global Finance Plc '144A' 6.75% 7/2/2025	1,571,918	0.04
USD 963,000	eG Global Finance Plc '144A' 8.5% 30/10/2025	974,628	0.03
USD 200,000	Harbour Energy Plc '144A' 5.5% 15/10/2026	198,017	0.01
USD 976,000	HSBC Holdings Plc FRN 30/3/2025 (Perpetual)	1,018,461	0.03
USD 825,000	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)*	847,687	0.02
USD 2,540,000	HSBC Holdings Plc FRN 23/3/2028 (Perpetual)	2,671,762	0.07
USD 2,250,000	HSBC Holdings Plc FRN 17/12/2030 (Perpetual)	2,080,125	0.06
USD 1,093,000	Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026	1,075,239	0.03
USD 1,645,000	Lloyds Banking Group Plc FRN 27/6/2026 (Perpetual)	1,765,965	0.05
USD 200,000	Merlin Entertainments Ltd '144A' 5.75% 15/6/2026	207,911	0.01
USD 3,249,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	3,386,563	0.09
USD 1,950,000	Standard Chartered Plc '144A' FRN 19/8/2028 (Perpetual)	1,759,875	0.05
USD 682,000	Vedanta Resources Finance II Plc 8% 23/4/2023	639,060	0.02
USD 912,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025	855,000	0.02
USD 425,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	433,855	0.01
USD 418,000	Vedanta Resources Ltd 7.125% 31/5/2023	386,895	0.01
USD 4,419,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	4,191,510	0.12
USD 3,105,000	Vodafone Group Plc FRN 4/4/2079	3,431,118	0.10
USD 1,210,000	Vodafone Group Plc FRN 4/6/2081	1,125,953	0.03
		43,154,051	1.20
	United States		
USD 186,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	184,256	0.01
USD 466,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	467,929	0.01
USD 675,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	701,541	0.02
USD 520,000	Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	470,340	0.01
USD 1,555,000	Acuris Finance US Inc / Acuris Finance SARL '144A' 5% 1/5/2028	1,453,715	0.04
USD 114,000	AdaptHealth LLC '144A' 5.125% 1/3/2030	105,586	0.00
USD 166,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	165,838	0.00
USD 184,000	Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028	184,920	0.01
USD 1,789,000	Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026	1,880,132	0.05
USD 256,000	Affinity Gaming '144A' 6.875% 15/12/2027	251,950	0.01
USD 199,000	Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	189,948	0.01
USD 977,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	924,809	0.03
USD 3,000,000	AIG CLO 2021-3 LLC 'Series 2021-3A D' '144A' FRN 25/1/2035	2,953,661	0.08
USD 825,365	Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057	825,444	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,156,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	1,199,494	0.03
USD 253,000	Allegheny Technologies Inc 4.875% 1/10/2029	244,189	0.01
USD 286,000	Allegheny Technologies Inc 5.125% 1/10/2031	280,410	0.01
USD 1,673,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027	1,613,048	0.05
USD 4,658,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 5.875% 1/11/2029	4,372,069	0.12
USD 11,265,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027	11,060,484	0.31
USD 5,058,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6% 1/6/2029	4,736,159	0.13
USD 7,238,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026	7,425,862	0.21
USD 2,649,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	2,784,099	0.08
USD 2,624,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	2,464,343	0.07
USD 2,861,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	2,727,134	0.08
USD 5,900,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	5,646,300	0.16
USD 1,513,000	AMC Entertainment Holdings Inc '144A' 7.5% 15/2/2029	1,499,315	0.04
USD 885,785	AMC Entertainment Holdings Inc '144A' 10% 15/6/2026	821,800	0.02
USD 236,000	AMC Networks Inc 4.25% 15/2/2029	220,195	0.01
USD 2,391,000	American Airlines Inc '144A' 11.75% 15/7/2025	2,900,582	0.08
USD 900,800	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.5% 20/4/2026	923,347	0.03
USD 5,577,772	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	5,706,423	0.16
USD 4,720,000	American Express Co FRN 15/9/2026 (Perpetual)	4,413,200	0.12
USD 75,000	American Finance Trust Inc / American Finance Operating Partner LP '144A' 4.5% 30/9/2028	70,350	0.00
USD 154,000	AMN Healthcare Inc '144A' 4% 15/4/2029	146,512	0.00
USD 903,000	AmWINS Group Inc '144A' 4.875% 30/6/2029	861,236	0.02
USD 396,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	398,528	0.01
USD 296,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	301,116	0.01
USD 72,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 15/1/2028	73,070	0.00
USD 142,000	Antero Resources Corp '144A' 5.375% 1/3/2030	144,681	0.00
USD 679,000	Antero Resources Corp '144A' 7.625% 1/2/2029	735,048	0.02
USD 464,000	Apache Corp 4.25% 15/1/2030	467,267	0.01
USD 825,000	Apache Corp 5.1% 1/9/2040*	821,123	0.02
USD 141,000	Apache Corp 5.25% 1/2/2042	139,405	0.00
USD 399,000	Apache Corp 5.35% 1/7/2049	391,942	0.01
USD 251,000	APi Escrow Corp '144A' 4.75% 15/10/2029	236,909	0.01
USD 268,000	APi Group DE Inc '144A' 4.125% 15/7/2029	245,603	0.01
USD 1,233,000	APX Group Inc '144A' 5.75% 15/7/2029	1,106,618	0.03
USD 2,327,000	APX Group Inc '144A' 6.75% 15/2/2027	2,370,143	0.07
USD 476,000	Aramark Services Inc '144A' 6.375% 1/5/2025	490,837	0.01
USD 225,000	Arches Buyer Inc '144A' 4.25% 1/6/2028	210,741	0.01
USD 3,327,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028	3,337,081	0.09
USD 921,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027	938,283	0.03
USD 1,260,000	Arconic Corp '144A' 6.125% 15/2/2028	1,294,826	0.04
USD 678,000	Arcosa Inc '144A' 4.375% 15/4/2029	647,375	0.02
USD 161,000	Aretec Escrow Issuer Inc '144A' 7.5% 1/4/2029	161,238	0.00
USD 456,000	Arko Corp '144A' 5.125% 15/11/2029	418,948	0.01
USD 175,000	Asbury Automotive Group Inc 4.5% 1/3/2028	172,428	0.00
USD 79,000	Asbury Automotive Group Inc 4.75% 1/3/2030	76,985	0.00
USD 433,000	Asbury Automotive Group Inc '144A' 5% 15/2/2032	419,841	0.01
USD 1,439,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 5.875% 30/6/2029	1,365,035	0.04
USD 1,264,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027	1,638,985	0.05
USD 3,852,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	3,761,662	0.10
USD 1,180,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	1,119,673	0.03
USD 394,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/4/2030	372,889	0.01
USD 120,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028	123,329	0.00
USD 147,000	Austin BidCo Inc '144A' 7.125% 15/12/2028	144,719	0.00
USD 926,000	Avantor Funding Inc '144A' 3.875% 1/11/2029	892,377	0.02
USD 1,769,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	1,795,562	0.05
USD 5,887,000	Avaya Inc '144A' 6.125% 15/9/2028	5,675,833	0.16

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 190,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029	186,513	0.01
USD 946,000	Azul Investments LLP 5.875% 26/10/2024*	874,314	0.02
USD 641,000	Azul Investments LLP '144A' 7.25% 15/6/2026	579,265	0.02
USD 4,481,704	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	4,378,376	0.12
USD 324,549	Banc of America Mortgage 2007-4 Trust 'Series 2007-4 1A1' 6.25% 28/12/2037	311,629	0.01
USD 3,000,000	Bank of America Corp FRN 27/1/2027 (Perpetual)	2,910,000	0.08
USD 3,750,000	Bank of New York Mellon Corp/The FRN 20/3/2026 (Perpetual)	3,672,675	0.10
USD 132,000	Bath & Body Works Inc 6.875% 1/11/2035	144,896	0.00
USD 638,000	Bath & Body Works Inc 7.6% 15/7/2037	693,557	0.02
USD 400,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	406,878	0.01
USD 2,883,132	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036	2,784,842	0.08
USD 3,506,182	Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037	3,366,238	0.09
USD 520,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	507,013	0.01
USD 344,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC F' '144A' FRN 15/8/2036	334,791	0.01
USD 1,570,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038	1,314,206	0.04
USD 197,000	BCPE Empire Holdings Inc '144A' 7.625% 1/5/2027	187,644	0.01
USD 1,000,000	Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 D' '144A' FRN 15/2/2051	821,781	0.02
USD 2,500,000	Benchmark 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' FRN 10/4/2051	2,173,690	0.06
USD 4,414,000	Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 D' '144A' FRN 15/7/2051	3,685,560	0.10
USD 1,786,778	Benchmark 2018-B7 Mortgage Trust 'Series 2018-B7 C' FRN 15/5/2053	1,865,637	0.05
USD 4,831,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	5,066,898	0.14
USD 142,000	Block Communications Inc '144A' 4.875% 1/3/2028	139,122	0.00
USD 989,000	Booz Allen Hamilton Inc '144A' 4% 1/7/2029	976,143	0.03
USD 1,050,000	Boxer Parent Co Inc '144A' 7.125% 2/10/2025	1,085,343	0.03
USD 1,397,000	Boxer Parent Co Inc '144A' 9.125% 1/3/2026	1,451,036	0.04
USD 270,000	Boyd Gaming Corp 4.75% 1/12/2027	268,308	0.01
USD 2,252,000	Boyd Gaming Corp '144A' 4.75% 15/6/2031	2,206,915	0.06
USD 217,000	Boyd Gaming Corp '144A' 8.625% 1/6/2025	228,690	0.01
USD 606,000	Boyne USA Inc '144A' 4.75% 15/5/2029	596,343	0.02
USD 1,780,000	Brand Industrial Services Inc '144A' 8.5% 15/7/2025	1,636,674	0.05
USD 300,000	BroadStreet Partners Inc '144A' 5.875% 15/4/2029	280,355	0.01
USD 446,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 4.5% 1/4/2027	416,263	0.01
USD 14,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	13,829	0.00
USD 480,000	Buckeye Partners LP 5.6% 15/10/2044	406,236	0.01
USD 343,000	Buckeye Partners LP 5.85% 15/11/2043	296,259	0.01
USD 142,000	Builders FirstSource Inc '144A' 6.75% 1/6/2027	148,019	0.00
USD 4,340,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	4,313,540	0.12
USD 4,340,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	4,294,441	0.12
USD 190,000	Cable One Inc '144A' 4% 15/11/2030	176,369	0.01
USD 375,000	Cablevision Lightpath LLC '144A' 3.875% 15/9/2027	350,124	0.01
USD 986,000	Cablevision Lightpath LLC '144A' 5.625% 15/9/2028	898,759	0.03
USD 4,900,000	Caesars Entertainment Inc '144A' 4.625% 15/10/2029	4,631,143	0.13
USD 2,953,000	Caesars Entertainment Inc '144A' 6.25% 1/7/2025	3,059,884	0.09
USD 4,193,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	4,518,565	0.13
USD 997,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025	1,020,614	0.03
USD 1,030,000	Callon Petroleum Co 6.125% 1/10/2024	1,020,771	0.03
USD 137,000	Callon Petroleum Co 6.375% 1/7/2026	133,136	0.00
USD 1,727,000	Callon Petroleum Co '144A' 8% 1/8/2028*	1,772,118	0.05
USD 2,220,000	Callon Petroleum Co '144A' 9% 1/4/2025	2,378,497	0.07
USD 342,000	Calpine Corp '144A' 4.625% 1/2/2029	318,747	0.01
USD 764,000	Calpine Corp '144A' 5% 1/2/2031	705,088	0.02
USD 3,714,000	Calpine Corp '144A' 5.125% 15/3/2028	3,582,896	0.10
USD 1,232,000	Cano Health LLC '144A' 6.25% 1/10/2028	1,144,996	0.03
USD 2,700,000	Capital One Financial Corp FRN 1/9/2026 (Perpetual)	2,545,830	0.07
USD 823,705	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037	805,560	0.02
USD 503,000	Carvana Co '144A' 4.875% 1/9/2029	421,275	0.01
USD 1,114,000	Carvana Co '144A' 5.5% 15/4/2027	1,004,154	0.03
USD 649,000	Castle US Holding Corp '144A' 9.5% 15/2/2028	670,537	0.02

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 283,000	CCM Merger Inc '144A' 6.375% 1/5/2026	289,737	0.01
USD 1,368,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	1,288,526	0.04
USD 4,334,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	3,957,484	0.11
USD 1,770,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030	1,703,191	0.05
USD 2,644,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	2,509,182	0.07
USD 534,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/6/2033	496,249	0.01
USD 186,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	182,164	0.01
USD 811,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032	784,825	0.02
USD 568,000	CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025	588,505	0.02
USD 1,193,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	1,227,221	0.03
USD 383,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 6.5% 1/10/2028	391,166	0.01
USD 435,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027	439,348	0.01
USD 240,000	Central Garden & Pet Co 4.125% 15/10/2030	227,977	0.01
USD 353,000	Central Garden & Pet Co '144A' 4.125% 30/4/2031	329,834	0.01
USD 186,000	ChampionX Corp 6.375% 1/5/2026	191,455	0.01
USD 3,775,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	3,619,281	0.10
USD 4,220,000	Charles Schwab Corp/The FRN 1/12/2030 (Perpetual)	3,908,775	0.11
USD 193,000	Chemours Co/The '144A' 5.75% 15/11/2028	188,817	0.01
USD 58,000	Chesapeake Energy Corp '144A' 5.875% 1/2/2029	59,891	0.00
USD 2,712,000	Chesapeake Energy Corp '144A' 6.75% 15/4/2029	2,873,472	0.08
USD 2,625,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	2,610,405	0.07
USD 2,476,000	CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027	2,492,218	0.07
USD 2,901,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	2,898,766	0.08
USD 704,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	655,484	0.02
USD 2,671,000	CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029	2,592,286	0.07
USD 2,970,000	CHS/Community Health Systems Inc '144A' 8% 15/3/2026	3,102,640	0.09
USD 765,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	748,051	0.02
USD 332,000	Ciena Corp '144A' 4% 31/1/2030	325,816	0.01
USD 1,351,000	Citgo Holding Inc '144A' 9.25% 1/8/2024	1,353,884	0.04
USD 671,000	CITGO Petroleum Corp '144A' 6.375% 15/6/2026	666,212	0.02
USD 1,108,000	CITGO Petroleum Corp '144A' 7% 15/6/2025	1,105,075	0.03
USD 2,870,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	2,767,219	0.08
USD 1,494,000	Citigroup COmmercial Mortgage Trust 2018-C6 'Series 2018-C6 C' FRN 10/11/2051	1,562,733	0.04
USD 5,799,000	Citigroup Inc FRN 12/9/2024 (Perpetual)	5,835,244	0.16
USD 1,490,000	Citigroup Inc FRN 10/12/2025 (Perpetual)	1,445,300	0.04
USD 2,000,000	Citigroup Mortgage Loan Trust Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037	2,113,089	0.06
USD 221,000	Civitas Resources Inc '144A' 5% 15/10/2026	218,589	0.01
USD 2,637,000	Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026	2,732,670	0.08
USD 8,456,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	8,826,415	0.25
USD 1,469,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	1,382,821	0.04
USD 3,166,000	Clarivate Science Holdings Corp '144A' 4.875% 1/7/2029	2,971,908	0.08
USD 157,000	Clark Equipment Co '144A' 5.875% 1/6/2025	160,737	0.00
USD 5,665,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	5,642,283	0.16
USD 5,949,000	Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	6,164,235	0.17
USD 1,100,000	Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	1,148,427	0.03
USD 1,234,000	CNX Midstream Partners LP '144A' 4.75% 15/4/2030	1,194,191	0.03
USD 174,000	CNX Resources Corp '144A' 6% 15/1/2029	177,350	0.01
USD 2,135,000	Colgate Energy Partners III LLC '144A' 5.875% 1/7/2029	2,207,056	0.06
USD 222,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	239,276	0.01
USD 886,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	816,413	0.02
USD 2,900,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 A4' 3.183% 10/2/2048	2,944,335	0.08
USD 1,672,000	COMM 2018-HCLV Mortgage Trust FRN 15/9/2033	1,657,061	0.05
USD 241,000	Commercial Metals Co 4.375% 15/3/2032	230,516	0.01
USD 1,565,000	CommScope Inc '144A' 4.75% 1/9/2029	1,457,664	0.04
USD 944,000	CommScope Inc '144A' 6% 1/3/2026	960,433	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,546,000	CommScope Inc '144A' 7.125% 1/7/2028	2,360,384	0.07
USD 355,000	CommScope Inc '144A' 8.25% 1/3/2027	352,204	0.01
USD 1,122,000	CommScope Technologies LLC '144A' 6% 15/6/2025	1,097,855	0.03
USD 385,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	369,244	0.01
USD 1,640,000	Comstock Resources Inc '144A' 5.875% 15/1/2030	1,581,099	0.04
USD 2,017,000	Comstock Resources Inc '144A' 6.75% 1/3/2029	2,052,903	0.06
USD 369,000	Comstock Resources Inc '144A' 7.5% 15/5/2025	375,898	0.01
USD 1,110,000	Condor Merger Sub Inc '144A' 7.375% 15/2/2030	1,066,727	0.03
USD 6,440,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	6,545,262	0.18
USD 179,000	Consensus Cloud Solutions Inc '144A' 6% 15/10/2026	179,230	0.01
USD 238,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	238,889	0.01
USD 3,613,000	Consolidated Communications Inc '144A' 6.5% 1/10/2028	3,577,954	0.10
USD 3,553,000	CoreLogic Inc '144A' 4.5% 1/5/2028	3,393,062	0.09
USD 1,567,000	Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029	1,489,104	0.04
USD 414,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A' 4.75% 15/1/2029	403,650	0.01
USD 444,000	Covanta Holding Corp '144A' 4.875% 1/12/2029	420,119	0.01
USD 293,000	Covanta Holding Corp 5% 1/9/2030	277,522	0.01
USD 1,292,000	CP Atlas Buyer Inc '144A' 7% 1/12/2028	1,165,403	0.03
USD 1,790,000	CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031	1,785,981	0.05
USD 1,956,000	Crescent Energy Finance LLC '144A' 7.25% 1/5/2026	1,948,939	0.05
USD 20,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6% 1/2/2029	19,884	0.00
USD 522,000	Crocs Inc '144A' 4.125% 15/8/2031	447,080	0.01
USD 282,000	Crocs Inc '144A' 4.25% 15/3/2029	247,720	0.01
USD 1,900,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	1,924,320	0.05
USD 956,000	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 D' '144A' FRN 15/11/2051	928,635	0.03
USD 508,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	456,883	0.01
USD 647,000	CSC Holdings LLC '144A' 4.5% 15/11/2031	578,599	0.02
USD 1,788,000	CSC Holdings LLC '144A' 4.625% 1/12/2030	1,488,331	0.04
USD 819,000	CSC Holdings LLC '144A' 5% 15/11/2031	682,604	0.02
USD 2,540,000	CSC Holdings LLC '144A' 5.75% 15/1/2030	2,248,637	0.06
USD 331,000	CTR Partnership LP / CareTrust Capital Corp '144A' 3.875% 30/6/2028	321,421	0.01
USD 547,000	Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028	572,351	0.02
USD 974,608	CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 1AF6' FRN 25/9/2046	970,820	0.03
USD 24,000	DaVita Inc '144A' 4.625% 1/6/2030	23,061	0.00
USD 977,726	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD F' '144A' FRN 15/5/2035	960,528	0.03
USD 2,499,000	DBGS 2019-1735 Mortgage Trust 'Series 2019-1735 F' '144A' FRN 10/4/2037	2,170,958	0.06
USD 1,494,000	DCP Midstream Operating LP '144A' 6.75% 15/9/2037	1,833,698	0.05
USD 804,000	Dealer Tire LLC / DT Issuer LLC '144A' 8% 1/2/2028	802,907	0.02
USD 173,000	Delta Air Lines Inc '144A' 7% 1/5/2025	192,227	0.01
USD 2,533,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	2,527,592	0.07
USD 3,600,000	Discover Financial Services FRN 30/10/2027 (Perpetual)	3,541,500	0.10
USD 5,445,000	DISH DBS Corp 5.125% 1/6/2029*	4,557,901	0.13
USD 5,552,000	DISH DBS Corp '144A' 5.25% 1/12/2026	5,409,730	0.15
USD 3,491,000	DISH DBS Corp '144A' 5.75% 1/12/2028	3,331,723	0.09
USD 410,000	Diversified Healthcare Trust 9.75% 15/6/2025	433,589	0.01
USD 1,750,000	Dominion Energy Inc FRN 15/1/2027 (Perpetual)	1,688,750	0.05
USD 279,000	Dornoch Debt Merger Sub Inc '144A' 6.625% 15/10/2029	261,214	0.01
USD 769,000	DT Midstream Inc '144A' 4.125% 15/6/2029	744,615	0.02
USD 1,619,000	DT Midstream Inc '144A' 4.375% 15/6/2031	1,561,742	0.04
USD 1,625,000	Duke Energy Corp FRN 15/1/2082	1,490,219	0.04
USD 885,000	Dun & Bradstreet Corp/The '144A' 5% 15/12/2029	855,366	0.02
USD 184,000	Dycom Industries Inc '144A' 4.5% 15/4/2029	176,968	0.01
USD 5,675,000	Edison International FRN 15/3/2026 (Perpetual)	5,605,198	0.16
USD 2,132,000	Element Solutions Inc '144A' 3.875% 1/9/2028	2,034,386	0.06
USD 323,000	Embecta Corp '144A' 5% 15/2/2030	318,588	0.01
USD 1,062,000	Enact Holdings Inc '144A' 6.5% 15/8/2025	1,100,651	0.03
USD 77,000	Encompass Health Corp 4.5% 1/2/2028	73,789	0.00
USD 358,000	Encompass Health Corp 4.75% 1/2/2030	340,469	0.01
USD 169,000	Endurance International Group Holdings Inc '144A' 6% 15/2/2029	138,920	0.00
USD 607,000	Energizer Holdings Inc '144A' 4.75% 15/6/2028	576,611	0.02
USD 357,000	EnLink Midstream LLC '144A' 5.625% 15/1/2028	359,453	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 103,000	EnLink Midstream Partners LP 4.85% 15/7/2026	103,749	0.00
USD 424,000	EnLink Midstream Partners LP 5.05% 1/4/2045	350,752	0.01
USD 501,000	EnLink Midstream Partners LP 5.6% 1/4/2044	432,864	0.01
USD 231,000	EnPro Industries Inc 5.75% 15/10/2026	239,829	0.01
USD 49,000	EQM Midstream Partners LP 4.125% 1/12/2026	46,666	0.00
USD 389,000	EQM Midstream Partners LP '144A' 4.75% 15/1/2031	367,885	0.01
USD 587,000	EQM Midstream Partners LP '144A' 6% 1/7/2025	596,639	0.02
USD 1,455,000	EQM Midstream Partners LP '144A' 6.5% 1/7/2027	1,513,949	0.04
USD 362,000	EQT Corp '144A' 3.625% 15/5/2031	351,918	0.01
USD 182,000	EQT Corp 3.9% 1/10/2027	184,654	0.01
USD 300,000	EQT Corp 7.5% 1/2/2030	355,320	0.01
USD 109,000	Everi Holdings Inc '144A' 5% 15/7/2029	106,083	0.00
USD 597,000	Fair Isaac Corp '144A' 4% 15/6/2028	589,284	0.02
USD 723,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 4.625% 15/1/2029	690,447	0.02
USD 1,026,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 6.75% 15/1/2030	971,673	0.03
USD 535,023	First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A1' FRN 25/10/2036	418,551	0.01
USD 313,684	First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A2C' FRN 25/10/2036	246,804	0.01
USD 6,800,000	First Franklin Mortgage Loan Trust 2006-FF9 'Series 2006-FF9 2A4' FRN 25/6/2036	6,508,167	0.18
USD 571,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	585,638	0.02
USD 524,000	Ford Motor Co 4.75% 15/1/2043	507,070	0.01
USD 357,000	Ford Motor Co 5.291% 8/12/2046	365,809	0.01
USD 456,000	Forterra Finance LLC / FRTA Finance Corp '144A' 6.5% 15/7/2025	474,149	0.01
USD 957,000	Fortress Transportation and Infrastructure Investors LLC '144A' 5.5% 1/5/2028	901,719	0.03
USD 153,000	Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025	154,749	0.00
USD 92,000	Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027	100,169	0.00
USD 354,000	Foundation Building Materials Inc '144A' 6% 1/3/2029	331,500	0.01
USD 1,400,000	FREMF 2018-K732 Mortgage Trust 'Series 2018-K732 B' '144A' FRN 25/5/2025	1,446,230	0.04
USD 1,000,000	FREMF 2018-K733 Mortgage Trust 'Series 2018-K73 B' '144A' FRN 25/2/2051	1,029,727	0.03
USD 900,000	FREMF 2018-K80 Mortgage Trust FRN 25/8/2050	954,802	0.03
USD 2,767,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	2,671,857	0.07
USD 949,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	950,718	0.03
USD 1,842,000	Frontier Communications Holdings LLC '144A' 6% 15/1/2030	1,699,825	0.05
USD 3,704,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	3,587,065	0.10
USD 891,000	Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026	912,179	0.03
USD 232,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	236,631	0.01
USD 1,875,000	General Motors Financial Co Inc FRN 30/9/2030 (Perpetual)	1,975,162	0.06
USD 59,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025	57,584	0.00
USD 55,000	Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028	54,617	0.00
USD 4,500,000	Goldentree Loan Management US CLO 5 Ltd 3.404% 20/10/2032	4,462,040	0.12
USD 3,015,000	Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual)	3,128,063	0.09
USD 2,950,000	Goldman Sachs Group Inc/The FRN 10/2/2025 (Perpetual)	2,939,675	0.08
USD 2,950,000	Goldman Sachs Group Inc/The FRN 10/5/2026 (Perpetual)	2,812,825	0.08
USD 1,900,000	Goldman Sachs Group Inc/The FRN 10/8/2026 (Perpetual)	1,769,850	0.05
USD 237,000	Goodyear Tire & Rubber Co/ The '144A' 5% 15/7/2029	231,271	0.01
USD 1,241,000	Goodyear Tire & Rubber Co/ The '144A' 5.25% 15/7/2031	1,200,215	0.03
USD 1,154,000	Goodyear Tire & Rubber Co/ The 5.625% 30/4/2033	1,115,687	0.03
USD 2,330,447	Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051	46,672	0.00
USD 281,000	GrafTech Finance Inc '144A' 4.625% 15/12/2028	269,121	0.01
USD 278,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025	290,279	0.01
USD 152,717	GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036	151,452	0.00
USD 409,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048	411,729	0.01
USD 153,280	GSAA Home Equity Trust 2005-14 'Series 2005-14 1A2' FRN 25/12/2035	76,295	0.00
USD 567,048	GSAA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN 25/3/2036	236,349	0.01
USD 1,085,949	GSAMP Trust 2006-FM3 'Series 2006-FM3 A1' FRN 25/11/2036	651,402	0.02
USD 1,089,080	GSMPS Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035	1,064,407	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,152,000	GTCR AP Finance Inc '144A' 8% 15/5/2027	1,174,499	0.03
USD 426,000	GYP Holdings III Corp '144A' 4.625% 1/5/2029	398,806	0.01
USD 133,000	Harvest Midstream I LP '144A' 7.5% 1/9/2028	134,524	0.00
USD 317,000	HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026	300,655	0.01
USD 166,000	HB Fuller Co 4.25% 15/10/2028	158,009	0.00
USD 988,000	HealthEquity Inc '144A' 4.5% 1/10/2029	936,130	0.03
USD 649,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl '144A' 4.625% 1/5/2028	613,081	0.02
USD 347,000	Hertz Corp/The '144A' 4.625% 1/12/2026	331,354	0.01
USD 555,000	Hertz Corp/The '144A' 5% 1/12/2029	518,875	0.01
USD 540,000	Hess Midstream Operations LP '144A' 4.25% 15/2/2030	516,453	0.01
USD 139,000	Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028	145,422	0.00
USD 405,000	Home Point Capital Inc '144A' 5% 1/2/2026	336,721	0.01
USD 316,000	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	299,576	0.01
USD 1,737,000	Howard Hughes Corp/The '144A' 4.375% 1/2/2031	1,644,904	0.05
USD 543,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	551,938	0.02
USD 2,874,000	HUB International Ltd '144A' 7% 1/5/2026	2,900,570	0.08
USD 995,000	IAA Inc '144A' 5.5% 15/6/2027	1,008,771	0.03
USD 567,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	527,131	0.01
USD 3,314,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027	3,288,499	0.09
USD 140,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	141,599	0.00
USD 68,000	iHeartCommunications Inc 8.375% 1/5/2027	71,229	0.00
USD 1,416,000	II-VI Inc '144A' 5% 15/12/2029	1,413,996	0.04
USD 3,000,000	ILFC E-Capital Trust I '144A' FRN 21/12/2065	2,514,690	0.07
USD 3,000,000	ILFC E-Capital Trust II '144A' FRN 21/12/2065	2,610,000	0.07
USD 1,898,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028	2,009,925	0.06
USD 3,040,000	Imola Merger Corp '144A' 4.75% 15/5/2029	2,938,525	0.08
USD 219,000	Installed Building Products Inc '144A' 5.75% 1/2/2028	217,848	0.01
USD 1,058,977	Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 A' '144A' FRN 17/1/2038	1,056,670	0.03
USD 1,381,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	1,361,114	0.04
USD 1,754,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	1,726,050	0.05
USD 1,031,000	Iron Mountain Information Management Services Inc '144A' 5% 15/7/2032	976,553	0.03
USD 1,107,000	ITT Holdings LLC '144A' 6.5% 1/8/2029	1,037,995	0.03
USD 301,000	Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	301,644	0.01
USD 733,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 5% 15/8/2028	708,034	0.02
USD 205,000	Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028	221,431	0.01
USD 1,410,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 E' '144A' FRN 15/1/2049	1,121,895	0.03
USD 260,000	JP Morgan Mortgage Acquisition Trust 2006-CH1 'Series 2006-CH1 M7' FRN 25/7/2036	258,246	0.01
USD 100,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050	92,625	0.00
USD 558,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 C' FRN 15/3/2050	513,646	0.01
USD 5,575,000	JPMorgan Chase & Co FRN 1/8/2024 (Perpetual)	5,578,484	0.16
USD 3,295,000	JPMorgan Chase & Co FRN 15/5/2047	2,833,041	0.08
USD 786,000	K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026	812,728	0.02
USD 541,000	Kaiser Aluminum Corp '144A' 4.5% 1/6/2031	491,755	0.01
USD 258,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	244,412	0.01
USD 289,000	Ken Garff Automotive LLC '144A' 4.875% 15/9/2028	278,678	0.01
USD 307,000	Kennedy-Wilson Inc 4.75% 1/2/2030	294,709	0.01
USD 636,000	Kobe US Midco 2 Inc '144A' 9.25% 1/11/2026	642,360	0.02
USD 272,000	Kontoor Brands Inc '144A' 4.125% 15/11/2029	257,584	0.01
USD 522,000	Korn Ferry '144A' 4.625% 15/12/2027	518,187	0.01
USD 22,000	Kraft Heinz Foods Co 4.25% 1/3/2031	23,243	0.00
USD 50,000	Kraft Heinz Foods Co 4.375% 1/6/2046	51,094	0.00
USD 2,904,000	Kraft Heinz Foods Co (Restricted) 4.875% 1/10/2049	3,216,761	0.09
USD 837,000	Kraft Heinz Foods Co 5.2% 15/7/2045	943,718	0.03
USD 3,199,000	Kraft Heinz Foods Co (Restricted) 5.5% 1/6/2050	3,839,120	0.11
USD 844,000	Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025	873,477	0.02
USD 706,000	LABL Inc '144A' 5.875% 1/11/2028	677,319	0.02
USD 278,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.75% 15/6/2029	266,485	0.01
USD 402,000	Lamb Weston Holdings Inc '144A' 4.375% 31/1/2032	391,154	0.01
USD 1,571,000	LBM Acquisition LLC '144A' 6.25% 15/1/2029	1,442,139	0.04

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 579,000	LCM Investments Holdings II LLC '144A' 4.875% 1/5/2029	552,632	0.02
USD 495,000	Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025	509,172	0.01
USD 193,000	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026	189,938	0.01
USD 910,000	Level 3 Financing Inc '144A' 3.625% 15/1/2029	797,092	0.02
USD 2,129,000	Level 3 Financing Inc '144A' 3.75% 15/7/2029	1,877,810	0.05
USD 1,307,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	1,189,030	0.03
USD 423,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	405,046	0.01
USD 1,950,000	Liberty Mutual Group Inc '144A' FRN 15/12/2051	1,869,875	0.05
USD 1,029,000	Life Time Inc '144A' 5.75% 15/1/2026	1,028,280	0.03
USD 697,000	Life Time Inc '144A' 8% 15/4/2026	693,111	0.02
USD 1,544,000	LifePoint Health Inc '144A' 5.375% 15/1/2029	1,451,823	0.04
USD 814,137	Ligado Networks LLC '144A' 15.5% 1/11/2023	628,245	0.02
USD 558,000	Lindblad Expeditions LLC '144A' 6.75% 15/2/2027	561,434	0.02
USD 729,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	686,335	0.02
USD 237,000	Lithia Motors Inc '144A' 3.875% 1/6/2029	233,368	0.01
USD 2,724,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	2,664,385	0.07
USD 54,000	Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	54,808	0.00
USD 2,380,000	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	2,557,655	0.07
USD 9,816,009	Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036	5,035,412	0.14
USD 611,114	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 1A' FRN 25/8/2036	365,550	0.01
USD 7,477,199	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	3,711,361	0.10
USD 7,477,199	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A4' FRN 25/8/2036	3,749,580	0.10
USD 5,174,049	Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A3' FRN 25/10/2036	2,147,030	0.06
USD 1,865,629	Long Beach Mortgage Loan Trust 2006-WL3 'Series 2006-WL3 2A4' FRN 25/1/2036	1,802,905	0.05
USD 283,000	LSF11 A5 HoldCo LLC '144A' 6.625% 15/10/2029	270,571	0.01
USD 200,000	Lumen Technologies Inc '144A' 4% 15/2/2027	189,314	0.01
USD 1,397,000	Lumen Technologies Inc '144A' 4.5% 15/1/2029	1,179,746	0.03
USD 2,105,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	1,962,397	0.05
USD 3,660,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	3,182,626	0.09
USD 225,000	Lumen Technologies Inc 7.6% 15/9/2039	198,527	0.01
USD 1,156,000	Lumen Technologies Inc 7.65% 15/3/2042	1,014,234	0.03
USD 944,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	892,203	0.02
USD 3,056,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	2,771,777	0.08
USD 632,000	MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	573,158	0.02
USD 337,000	MasTec Inc '144A' 4.5% 15/8/2028	342,678	0.01
USD 3,413,606	Mastr Asset Backed Securities Trust 2006-FRE2 'Series 2006-FRE2 A4' FRN 25/3/2036	2,677,831	0.07
USD 2,871,000	Matador Resources Co 5.875% 15/9/2026	2,919,893	0.08
USD 272,000	Match Group Holdings II LLC '144A' 3.625% 1/10/2031	254,009	0.01
USD 250,000	Match Group Holdings II LLC '144A' 4.625% 1/6/2028	248,056	0.01
USD 722,000	Mattel Inc 5.45% 1/11/2041	788,475	0.02
USD 945,000	Mattel Inc '144A' 5.875% 15/12/2027	1,002,810	0.03
USD 565,000	Mattel Inc 6.2% 1/10/2040	673,508	0.02
USD 1,330,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	1,329,920	0.04
USD 123,000	Meritor Inc '144A' 4.5% 15/12/2028	125,660	0.00
USD 387,000	Metis Merger Sub LLC '144A' 6.5% 15/5/2029	349,078	0.01
USD 4,675,000	MetLife Inc FRN 15/9/2025 (Perpetual)	4,651,625	0.13
USD 381,000	MGIC Investment Corp 5.25% 15/8/2028	385,945	0.01
USD 1,384,000	MicroStrategy Inc '144A' 6.125% 15/6/2028*	1,327,699	0.04
USD 227,000	Midas OpCo Holdings LLC '144A' 5.625% 15/8/2029	222,714	0.01
USD 831,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	801,142	0.02
USD 1,736,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027	1,833,407	0.05
USD 278,000	Minerals Technologies Inc '144A' 5% 1/7/2028	273,398	0.01
USD 902,000	Minerva Merger Sub Inc '144A' 6.5% 15/2/2030	871,760	0.02
USD 1,050,000	ModivCare Escrow Issuer Inc '144A' 5% 1/10/2029	975,083	0.03
USD 151,000	ModivCare Inc '144A' 5.875% 15/11/2025	150,817	0.00
USD 790,000	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	678,904	0.02
USD 1,463,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	1,446,157	0.04
USD 2,550,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051	2,668,027	0.07
USD 1,143,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051	1,011,926	0.03
USD 1,881,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	1,687,154	0.05
USD 3,590,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	3,486,572	0.10

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,319,939	Morgan Stanley Residential Mortgage Loan Trust 2014-1 'Series 2014-1A B3' '144A' FRN 25/6/2044	4,592,961	0.13
USD 6,807,000	Mozart Debt Merger Sub Inc '144A' 5.25% 1/10/2029	6,556,639	0.18
USD 733,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	713,326	0.02
USD 114,000	MSCI Inc '144A' 3.625% 1/9/2030	111,542	0.00
USD 47,000	Murphy Oil Corp 6.375% 1/12/2042	43,460	0.00
USD 839,000	Nabors Industries Inc '144A' 7.375% 15/5/2027	869,414	0.02
USD 526,000	Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	496,255	0.01
USD 271,000	Nationstar Mortgage Holdings Inc '144A' 5.75% 15/11/2031	261,881	0.01
USD 643,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	654,281	0.02
USD 753,000	Navient Corp 5.5% 15/3/2029	713,422	0.02
USD 165,000	Navient Corp 6.125% 25/3/2024	170,563	0.00
USD 249,000	NCR Corp '144A' 5% 1/10/2028	244,440	0.01
USD 1,097,000	NCR Corp '144A' 5.125% 15/4/2029*	1,079,678	0.03
USD 77,000	NCR Corp '144A' 5.75% 1/9/2027	77,888	0.00
USD 874,000	NCR Corp '144A' 6.125% 1/9/2029	909,782	0.03
USD 657,000	NESCO Holdings II Inc '144A' 5.5% 15/4/2029	634,600	0.02
USD 1,103,000	New Enterprise Stone & Lime Co Inc '144A' 5.25% 15/7/2028	1,078,370	0.03
USD 244,000	New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028	252,389	0.01
USD 4,051,000	New Fortress Energy Inc '144A' 6.5% 30/9/2026	3,890,358	0.11
USD 1,436,000	New Fortress Energy Inc '144A' 6.75% 15/9/2025	1,384,950	0.04
USD 116,000	New Home Co Inc/The '144A' 7.25% 15/10/2025	114,956	0.00
USD 3,285,000	NextEra Energy Capital Holdings Inc FRN 15/3/2082	3,033,230	0.08
USD 3,819,000	NFP Corp '144A' 4.875% 15/8/2028	3,673,095	0.10
USD 7,049,000	NFP Corp '144A' 6.875% 15/8/2028	6,605,512	0.18
USD 328,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026	329,851	0.01
USD 871,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	1,139,622	0.03
USD 2,132,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028	2,046,592	0.06
USD 2,835,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030	2,722,876	0.08
USD 1,078,000	NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026	1,114,975	0.03
USD 2,600,000	Northern Oil and Gas Inc '144A' 8.125% 1/3/2028	2,700,269	0.08
USD 2,234,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 4.75% 30/4/2027	2,065,601	0.06
USD 1,264,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028	1,111,713	0.03
USD 196,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028	207,295	0.01
USD 3,040,000	Novelis Corp '144A' 3.875% 15/8/2031	2,804,005	0.08
USD 3,362,000	Novelis Corp '144A' 4.75% 30/1/2030	3,294,760	0.09
USD 1,585,000	NRG Energy Inc '144A' 3.875% 15/2/2032	1,474,335	0.04
USD 244,000	NuStar Logistics LP 5.75% 1/10/2025	254,796	0.01
USD 448,000	NuStar Logistics LP 6% 1/6/2026	456,290	0.01
USD 17,000	NuStar Logistics LP 6.375% 1/10/2030	17,235	0.00
USD 13,000	Occidental Petroleum Corp 3% 15/2/2027	12,638	0.00
USD 998,000	Occidental Petroleum Corp 4.1% 15/2/2047	880,490	0.02
USD 1,478,000	Occidental Petroleum Corp 4.2% 15/3/2048	1,311,245	0.04
USD 952,000	Occidental Petroleum Corp 4.3% 15/8/2039	873,712	0.02
USD 2,763,000	Occidental Petroleum Corp 4.4% 15/4/2046	2,513,570	0.07
USD 239,000	Occidental Petroleum Corp 4.4% 15/8/2049	217,557	0.01
USD 256,000	Occidental Petroleum Corp 4.5% 15/7/2044	235,452	0.01
USD 762,000	Occidental Petroleum Corp 4.625% 15/6/2045	719,877	0.02
USD 221,000	Occidental Petroleum Corp 5.5% 1/12/2025	236,838	0.01
USD 80,000	Occidental Petroleum Corp 5.55% 15/3/2026	85,577	0.00
USD 2,554,000	Occidental Petroleum Corp 6.2% 15/3/2040	2,796,783	0.08
USD 29,000	Occidental Petroleum Corp 6.6% 15/3/2046	34,519	0.00
USD 648,000	Occidental Petroleum Corp 6.625% 1/9/2030	752,727	0.02
USD 108,000	Occidental Petroleum Corp 6.95% 1/7/2024	117,312	0.00
USD 66,000	Occidental Petroleum Corp 8.875% 15/7/2030	84,249	0.00
USD 1,131,000	OneMain Finance Corp 5.375% 15/11/2029	1,125,028	0.03
USD 778,000	OneMain Finance Corp 6.625% 15/1/2028	826,092	0.02
USD 308,000	OneMain Finance Corp 7.125% 15/3/2026	331,451	0.01
USD 352,000	Option Care Health Inc '144A' 4.375% 31/10/2029	339,252	0.01
USD 2,921,775	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037	2,809,044	0.08
USD 5,091,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	5,074,352	0.14
USD 2,896,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028	3,030,259	0.08
USD 753,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.375% 1/6/2025	778,858	0.02
USD 288,000	OT Merger Corp '144A' 7.875% 15/10/2029	257,184	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 58,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	54,787	0.00
USD 539,000	P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025	515,858	0.01
USD 5,188,000	Par Pharmaceutical Inc '144A' 7.5% 1/4/2027	5,185,406	0.14
USD 115,000	Patrick Industries Inc '144A' 4.75% 1/5/2029	105,417	0.00
USD 722,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	702,643	0.02
USD 121,000	PDC Energy Inc 6.125% 15/9/2024	122,058	0.00
USD 615,000	PECF USS Intermediate Holding III Corp '144A' 8% 15/11/2029	600,840	0.02
USD 424,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027	471,038	0.01
USD 193,000	Penn National Gaming Inc '144A' 4.125% 1/7/2029	179,127	0.01
USD 1,136,000	Performance Food Group Inc '144A' 4.25% 1/8/2029	1,078,388	0.03
USD 820,000	Periama Holdings LLC/DE 5.95% 19/4/2026	839,475	0.02
USD 1,142,000	PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028	1,128,222	0.03
USD 7,192,000	PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	7,562,891	0.21
USD 477,000	PG&E Corp 5.25% 1/7/2030	474,615	0.01
USD 694,000	Picasso Finance Sub Inc '144A' 6.125% 15/6/2025	714,882	0.02
USD 2,169,000	Playtika Holding Corp '144A' 4.25% 15/3/2029	2,048,837	0.06
USD 217,000	PMHC II Inc '144A' 9% 15/2/2030	213,091	0.01
USD 3,900,000	PNC Financial Services Group Inc/The FRN 15/9/2026 (Perpetual)	3,639,870	0.10
USD 141,000	Post Holdings Inc '144A' 4.5% 15/9/2031	130,521	0.00
USD 165,000	Post Holdings Inc '144A' 4.625% 15/4/2030	155,527	0.00
USD 109,000	Post Holdings Inc '144A' 5.5% 15/12/2029	109,909	0.00
USD 443,000	Powdr Corp '144A' 6% 1/8/2025	457,349	0.01
USD 261,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.625% 1/9/2029	234,555	0.01
USD 261,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.875% 1/9/2031	236,848	0.01
USD 1,175,000	Prime Healthcare Services Inc '144A' 7.25% 1/11/2025	1,193,841	0.03
USD 3,619,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	3,490,906	0.10
USD 845,000	Progress Residential 2019-SFR2 Trust 'Series 2019-SFR2 F' '144A' 4.837% 1 7/5/2036	833,559	0.02
USD 1,500,000	Progress Residential 2019-SFR4 Trust 'Series 2019-SFR4 E' '144A' 3.435% 17/10/2036	1,459,705	0.04
USD 435,000	Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029	390,654	0.01
USD 548,000	Rackspace Technology Global Inc '144A' 5.375% 1/12/2028*	492,677	0.01
USD 1,530,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026	1,450,402	0.04
USD 8,304,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028	7,795,795	0.22
USD 364,000	Range Resources Corp '144A' 4.75% 15/2/2030	354,039	0.01
USD 172,000	Range Resources Corp 4.875% 15/5/2025	174,141	0.01
USD 359,000	Raptor Acquisition Corp / Raptor Co-Issuer LLC '144A' 4.875% 1/11/2026	348,365	0.01
USD 410,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.25% 15/4/2030	388,147	0.01
USD 925,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/1/2029	919,334	0.03
USD 95,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc '144A' 9.75% 1/12/2026	99,577	0.00
USD 211,973	Renaissance Home Equity Loan Trust 2005-1 'Series 2005-1 AV3' FRN 25/5/2035	203,382	0.01
USD 835,730	Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035	868,890	0.02
USD 1,842,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/2/2029	1,738,388	0.05
USD 3,002,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	2,937,922	0.08
USD 244,000	RLJ Lodging Trust LP '144A' 4% 15/9/2029	229,733	0.01
USD 2,219,000	Rockcliff Energy II LLC '144A' 5.5% 15/10/2029	2,202,468	0.06
USD 305,000	Roller Bearing Co of America Inc '144A' 4.375% 15/10/2029	293,563	0.01
USD 441,000	Ryan Specialty Group LLC '144A' 4.375% 1/2/2030	423,911	0.01
USD 343,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	352,877	0.01
USD 2,271,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	2,556,851	0.07
USD 580,000	Sasol Financing USA LLC 4.375% 18/9/2026	564,775	0.02
USD 911,000	Sasol Financing USA LLC 5.5% 18/3/2031	873,421	0.02
USD 976,000	Sasol Financing USA LLC 6.5% 27/9/2028	1,013,820	0.03
USD 546,000	Science Applications International Corp '144A' 4.875% 1/4/2028	533,548	0.02
USD 1,091,000	Scientific Games International Inc '144A' 5% 15/10/2025	1,107,398	0.03
USD 372,000	Scientific Games International Inc '144A' 7% 15/5/2028	386,355	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 56,000	Scientific Games International Inc ‘144A’ 7.25% 15/11/2029	59,527	0.00
USD 924,000	Scientific Games International Inc ‘144A’ 8.25% 15/3/2026	965,520	0.03
USD 159,000	Scientific Games International Inc ‘144A’ 8.625% 1/7/2025	168,717	0.00
USD 264,000	SCIH Salt Holdings Inc ‘144A’ 6.625% 1/5/2029	250,048	0.01
USD 600,000	SCIL IV LLC / SCIL USA Holdings LLC ‘144A’ 5.375% 1/11/2026	594,828	0.02
USD 1,749,876	Seasoned Credit Risk Transfer Trust Series 2018-1 ‘Series 2018-1 BX’ FRN 25/5/2057	1,133,770	0.03
USD 92,000	Service Properties Trust 4.35% 1/10/2024	88,677	0.00
USD 586,000	Service Properties Trust 5.5% 15/12/2027	574,280	0.02
USD 807,000	Service Properties Trust 7.5% 15/9/2025	848,359	0.02
USD 477,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed ‘144A’ 4.625% 1/3/2029	441,585	0.01
USD 89,000	Sinclair Television Group Inc ‘144A’ 4.125% 1/12/2030	78,927	0.00
USD 2,865,000	Sirius XM Radio Inc ‘144A’ 3.875% 1/9/2031	2,649,394	0.07
USD 1,141,000	Sirius XM Radio Inc ‘144A’ 4% 15/7/2028	1,094,653	0.03
USD 1,986,000	Six Flags Theme Parks Inc ‘144A’ 7% 1/7/2025	2,085,121	0.06
USD 312,000	SM Energy Co 5.625% 1/6/2025	308,751	0.01
USD 624,000	SM Energy Co 6.5% 15/7/2028	638,770	0.02
USD 357,000	SM Energy Co 6.75% 15/9/2026	359,736	0.01
USD 1,355,000	SM Energy Co ‘144A’ 10% 15/1/2025	1,477,567	0.04
USD 159,000	Sonic Automotive Inc ‘144A’ 4.625% 15/11/2029	150,086	0.00
USD 3,781,000	Sotheby’s ‘144A’ 7.375% 15/10/2027	3,913,808	0.11
USD 3,686,000	Sotheby’s/Bidfair Holdings Inc ‘144A’ 5.875% 1/6/2029	3,663,165	0.10
USD 490,000	Southwestern Energy Co 4.75% 1/2/2032	489,307	0.01
USD 1,578,000	Southwestern Energy Co 5.375% 1/2/2029	1,611,824	0.05
USD 976,000	Specialty Building Products Holdings LLC / SBP Finance Corp ‘144A’ 6.375% 30/9/2026	984,359	0.03
USD 672,000	Spectrum Brands Inc ‘144A’ 5% 1/10/2029	670,165	0.02
USD 161,000	Spectrum Brands Inc ‘144A’ 5.5% 15/7/2030	160,894	0.00
USD 99,000	Spirit AeroSystems Inc ‘144A’ 5.5% 15/1/2025	101,350	0.00
USD 129,000	Sprint Capital Corp 6.875% 15/11/2028	153,069	0.00
USD 1,638,000	Sprint Capital Corp 8.75% 15/3/2032	2,261,071	0.06
USD 3,211,000	SRM Escrow Issuer LLC ‘144A’ 6% 1/11/2028	3,217,101	0.09
USD 3,412,000	SRS Distribution Inc ‘144A’ 4.625% 1/7/2028	3,237,374	0.09
USD 2,133,000	SRS Distribution Inc ‘144A’ 6% 1/12/2029	2,004,593	0.06
USD 2,814,000	SRS Distribution Inc ‘144A’ 6.125% 1/7/2029	2,669,332	0.07
USD 556,000	Standard Industries Inc/NJ ‘144A’ 4.375% 15/7/2030	522,334	0.01
USD 4,727,000	Staples Inc ‘144A’ 7.5% 15/4/2026	4,681,337	0.13
USD 385,000	Staples Inc ‘144A’ 10.75% 15/4/2027	361,629	0.01
USD 246,000	Starwood Property Trust Inc ‘144A’ 4.375% 15/1/2027	238,054	0.01
USD 7,107,000	State Street Corp FRN 15/6/2047	6,128,449	0.17
USD 635,000	Station Casinos LLC ‘144A’ 4.5% 15/2/2028	610,895	0.02
USD 1,124,000	Station Casinos LLC ‘144A’ 4.625% 1/12/2031	1,063,692	0.03
USD 89,358	Structured Asset Mortgage Investments II Trust 2006-AR6 ‘Series 2006-AR6 2A1’ FRN 25/7/2046	75,686	0.00
USD 165,000	Suburban Propane Partners LP/Suburban Energy Finance Corp ‘144A’ 5% 1/6/2031	155,742	0.00
USD 401,000	Summit Materials LLC / Summit Materials Finance Corp ‘144A’ 5.25% 15/1/2029	403,205	0.01
USD 268,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp ‘144A’ 8.5% 15/10/2026	268,588	0.01
USD 28,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	28,853	0.00
USD 5,527,000	Surgery Center Holdings Inc ‘144A’ 6.75% 1/7/2025	5,540,044	0.15
USD 882,000	Surgery Center Holdings Inc ‘144A’ 10% 15/4/2027	930,095	0.03
USD 754,000	SWF Escrow Issuer Corp ‘144A’ 6.5% 1/10/2029	677,488	0.02
USD 1,827,000	Switch Ltd ‘144A’ 4.125% 15/6/2029	1,749,837	0.05
USD 177,000	Syneos Health Inc ‘144A’ 3.625% 15/1/2029	164,035	0.00
USD 3,748,000	Tap Rock Resources LLC ‘144A’ 7% 1/10/2026	3,763,498	0.10
USD 871,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030	924,209	0.03
USD 24,000	Taylor Morrison Communities Inc ‘144A’ 5.125% 1/8/2030	24,044	0.00
USD 358,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp ‘144A’ 5.75% 1/6/2025	367,537	0.01
USD 710,000	Tenet Healthcare Corp ‘144A’ 4.25% 1/6/2029	684,199	0.02
USD 417,000	Tenet Healthcare Corp ‘144A’ 4.875% 1/1/2026	418,210	0.01
USD 1,341,000	Tenet Healthcare Corp ‘144A’ 5.125% 1/11/2027	1,357,763	0.04
USD 1,130,000	Tenet Healthcare Corp ‘144A’ 6.125% 1/10/2028	1,145,747	0.03
USD 790,000	Tenet Healthcare Corp ‘144A’ 6.25% 1/2/2027	808,747	0.02
USD 93,000	Tenneco Inc ‘144A’ 7.875% 15/1/2029	98,347	0.00
USD 540,000	Terex Corp ‘144A’ 5% 15/5/2029	535,394	0.02
USD 3,522,000	Terrier Media Buyer Inc ‘144A’ 8.875% 15/12/2027	3,630,407	0.10
USD 422,000	Thor Industries Inc ‘144A’ 4% 15/10/2029	384,020	0.01
USD 3,718,000	Titan Acquisition Ltd / Titan Co-Borrower LLC ‘144A’ 7.75% 15/4/2026	3,706,679	0.10

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 129,000	Titan International Inc 7% 30/4/2028	133,779	0.00
USD 4,806,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	4,802,468	0.13
USD 155,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	165,349	0.00
USD 128,000	Tri Pointe Homes Inc 5.7% 15/6/2028	129,789	0.00
USD 2,715,000	Triumph Group Inc '144A' 8.875% 1/6/2024	2,898,208	0.08
USD 162,000	Twitter Inc '144A' 3.875% 15/12/2027	158,339	0.00
USD 872,000	Twitter Inc '144A' 5% 1/3/2030	877,450	0.02
USD 4,595,000	Uber Technologies Inc '144A' 4.5% 15/8/2029	4,362,378	0.12
USD 1,911,000	Uber Technologies Inc '144A' 6.25% 15/1/2028	1,947,628	0.05
USD 336,000	Uber Technologies Inc '144A' 7.5% 15/5/2025	349,870	0.01
USD 1,233,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	1,319,008	0.04
USD 1,599,000	Uber Technologies Inc '144A' 8% 1/11/2026*	1,694,141	0.05
USD 1,018,582	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	1,077,099	0.03
USD 82,080	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	84,000	0.00
USD 775,000	United Airlines Inc '144A' 4.375% 15/4/2026	773,810	0.02
USD 3,101,000	United Airlines Inc '144A' 4.625% 15/4/2029	3,031,228	0.08
USD 149,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	154,391	0.00
USD 1,503,000	United States Steel Corp 6.875% 1/3/2029	1,534,728	0.04
USD 710,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6% 15/1/2030	633,675	0.02
USD 291,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025	302,809	0.01
USD 2,064,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	1,957,013	0.05
USD 3,367,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	3,122,371	0.09
USD 1,005,000	Univision Communications Inc '144A' 5.125% 15/2/2025	1,008,729	0.03
USD 844,000	Univision Communications Inc '144A' 6.625% 1/6/2027	884,091	0.02
USD 1,855,000	US Bancorp FRN 15/1/2027 (Perpetual)	1,729,565	0.05
USD 951,000	US Foods Inc '144A' 4.75% 15/2/2029	925,157	0.03
USD 875,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	876,877	0.02
USD 6,712,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027	6,665,385	0.19
USD 281,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	289,805	0.01
USD 1,796,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 15/8/2029	1,757,853	0.05
USD 2,039,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 1/11/2033	1,945,971	0.05
USD 1,575,000	Venture Global Calcasieu Pass LLC '144A' 4.125% 15/8/2031	1,561,605	0.04
USD 5,512,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025	5,417,276	0.15
USD 6,582,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	6,887,800	0.19
USD 2,565,000	Vertiv Group Corp '144A' 4.125% 15/11/2028	2,352,041	0.07
USD 172,000	Viasat Inc '144A' 5.625% 15/9/2025	163,623	0.00
USD 3,000	Viasat Inc '144A' 5.625% 15/4/2027	3,001	0.00
USD 2,240,000	Viasat Inc '144A' 6.5% 15/7/2028	2,061,013	0.06
USD 712,000	VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	708,497	0.02
USD 287,000	Victors Merger Corp '144A' 6.375% 15/5/2029	248,463	0.01
USD 428,000	VistaJet Malta Finance Plc / XO Management Holding Inc '144A' 6.375% 1/2/2030	410,137	0.01
USD 412,000	Vistra Operations Co LLC '144A' 4.375% 1/5/2029	397,399	0.01
USD 464,000	Vizient Inc '144A' 6.25% 15/5/2027	479,792	0.01
USD 2,510,000	Voya Financial Inc FRN 15/9/2023 (Perpetual)	2,547,650	0.07
USD 553,000	Wabash National Corp '144A' 4.5% 15/10/2028	523,276	0.01
USD 573,097	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047	551,886	0.02
USD 863,106	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A' FRN 25/10/2046	783,914	0.02
USD 762,536	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 'Series 2007-OA3 4A2' FRN 25/4/2047	675,381	0.02
USD 3,145,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	2,993,694	0.08
USD 2,155,000	Wells Fargo & Co FRN 15/6/2024 (Perpetual)	2,188,403	0.06
USD 2,725,000	Wells Fargo & Co FRN 15/3/2026 (Perpetual)	2,633,372	0.07
USD 490,000	Wells Fargo & Co FRN 15/1/2027	483,709	0.01
USD 780,000	Wells Fargo Commercial Mortgage Trust 2015-C28 'Series 2015-C28 D' FRN 15/5/2048	731,492	0.02
USD 3,288,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 'Series 2015-NXS1 D' FRN 15/5/2048	3,146,395	0.09
USD 700,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN 15/1/2059	732,537	0.02
USD 467,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	462,854	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,390,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 C' FRN 15/5/2051	1,434,935	0.04
USD 1,910,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051	1,631,037	0.05
USD 1,400,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 D' '144A' 3% 15/6/2051	1,170,350	0.03
USD 920,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051	937,791	0.03
USD 111,000	WESCO Distribution Inc '144A' 7.25% 15/6/2028	118,807	0.00
USD 292,000	Western Midstream Operating LP 5.3% 1/3/2048	300,836	0.01
USD 464,000	Western Midstream Operating LP 5.45% 1/4/2044	475,491	0.01
USD 120,000	Western Midstream Operating LP 5.5% 15/8/2048	123,878	0.00
USD 3,207,000	Western Midstream Operating LP 5.75% 1/2/2050	3,222,346	0.09
USD 791,000	WeWork Cos LLC / WW Co-Obligor Inc '144A' 5% 10/7/2025	650,957	0.02
USD 4,425,000	White Cap Buyer LLC '144A' 6.875% 15/10/2028	4,409,136	0.12
USD 697,000	White Cap Parent LLC '144A' 8.25% 15/3/2026*	702,604	0.02
USD 609,000	Williams Scotsman International Inc '144A' 4.625% 15/8/2028	600,361	0.02
USD 311,000	Winnebago Industries Inc '144A' 6.25% 15/7/2028	322,314	0.01
USD 228,000	Wolverine World Wide Inc '144A' 4% 15/8/2029	208,946	0.01
USD 8,017,000	WR Grace Holdings LLC '144A' 5.625% 15/8/2029	7,726,223	0.22
USD 172,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	169,897	0.00
USD 602,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027*	600,534	0.02
USD 2,644,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029	2,569,796	0.07
USD 273,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025	284,272	0.01
USD 10,000	Yum! Brands Inc 5.35% 1/11/2043	10,098	0.00
USD 6,978,000	Zayo Group Holdings Inc ' 144A' 4% 1/3/2027	6,609,178	0.18
USD 9,906,000	Zayo Group Holdings Inc '144A' 6.125% 1/3/2028	9,298,861	0.26
USD 632,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	593,508	0.02
		929,213,889	25.86
	Uruguay		
USD 682,486	Uruguay Government International Bond 4.975% 20/4/2055	798,444	0.02
Total Bonds		1,614,893,670	44.95

Holding	Description	Market Value (USD)	% of Net Assets
EQUITY LINKED NOTES			
USD 985	Bank of Montreal (Fund receives 10.99% Fixed; and receives/pays return on Autozone Inc) (2/3/2022)	1,840,542	0.05
USD 22,947	Bank of Montreal (Fund receives 16.86% Fixed; and receives/pays return on Kroger Co) (4/3/2022)	1,027,248	0.03
USD 4,832	Bank of Montreal (Fund receives 18.43% Fixed; and receives/pays return on Ulta Beauty Inc) (9/3/2022)	1,805,539	0.05
USD 16,942	Bank of Montreal (Fund receives 29.73% Fixed; and receives/pays return on Signet Jewelers Ltd) (18/3/2022)	1,224,398	0.03
USD 28,399	Barclays (Fund receives 10.44% Fixed; and receives/ pays return on Mastercard Inc) (14/3/2022)	10,316,331	0.29
USD 52,254	Barclays (Fund receives 10.6% Fixed; and receives/pays return on JP Morgan Chase & Co) (3/3/2022)	7,485,688	0.21
USD 32,040	Barclays (Fund receives 10.63% Fixed; and receives/ pays return on Darden Restaurants Inc) (25/3/2022)	4,573,384	0.13
USD 4,188	Barclays (Fund receives 12.25% Fixed; and receives/ pays return on Lululemon Athletica Inc) (31/3/2022)	1,331,286	0.04
USD 49,948	Barclays (Fund receives 12.39% Fixed; and receives/ pays return on Citizens Financial Group Inc) (27/4/2022)	2,619,572	0.07
USD 49,485	Barclays (Fund receives 13.58% Fixed; and receives/ pays return on Aramark) (25/3/2022)	1,836,618	0.05
USD 10,437	Barclays (Fund receives 13.65% Fixed; and receives/ pays return on Anthem Inc) (21/4/2022)	4,612,434	0.13
USD 6,649	Barclays (Fund receives 15.31% Fixed; and receives/ pays return on Ameriprise Financial Inc) (27/4/2022)	1,985,955	0.05
USD 9,944	Barclays (Fund receives 16.37% Fixed; and receives/ pays return on Tesla Inc) (26/4/2022)	8,516,520	0.24
USD 225,790	Barclays (Fund receives 18.83% Fixed; and receives/ pays return on AT&T Inc) (21/4/2022)	5,305,243	0.15
USD 62,389	Barclays (Fund receives 20.39% Fixed; and receives/ pays return on Citigroup Inc) (3/3/2022)	3,708,159	0.10
USD 7,256	Barclays (Fund receives 8.06% Fixed; and receives/pays return on Russell 2000 Index) (11/3/2022)	14,799,118	0.41

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,618	Barclays (Fund receives 8.19% Fixed; and receives/pays return on S&P MidCap 400 Index) (28/3/2022)	12,237,393	0.34
USD 51,453	Barclays (Fund receives 9.09% Fixed; and receives/pays return on Visa Inc) (14/3/2022)	11,155,601	0.31
USD 7,096	Barclays (Fund receives 9.7% Fixed; and receives/pays return on Russell 2000 Index) (23/3/2022)	14,508,805	0.40
USD 135,732	BNP Paribas (Fund receives 10.55% Fixed; and receives/ pays return on Bristol-Myers Squibb Co) (26/4/2022)	9,154,175	0.25
USD 102,911	BNP Paribas (Fund receives 10.94% Fixed; and receives/ pays return on Fifth Third Bancorp) (17/3/2022)	4,862,190	0.13
USD 30,082	BNP Paribas (Fund receives 11% Fixed; and receives/ pays return on Ecolab Inc) (31/3/2022)	5,320,562	0.15
USD 36,681	BNP Paribas (Fund receives 11.5% Fixed; and receives/ pays return on Archer-Daniels-Midland Co) (27/4/2022)	2,676,216	0.07
USD 40,388	BNP Paribas (Fund receives 12.78% Fixed; and receives/ pays return on Apple Inc) (17/3/2022)	6,693,343	0.19
USD 10,551	BNP Paribas (Fund receives 12.89% Fixed; and receives/ pays return on PACCAR Inc) (27/4/2022)	971,632	0.03
USD 8,490	BNP Paribas (Fund receives 12.93% Fixed; and receives/ pays return on Alphabet Inc) (17/3/2022)	22,755,879	0.63
USD 88,147	BNP Paribas (Fund receives 13.14% Fixed; and receives/ pays return on PulteGroup Inc) (17/3/2022)	4,374,611	0.12
USD 23,008	BNP Paribas (Fund receives 13.34% Fixed; and receives/ pays return on Oracle Corp) (10/3/2022)	1,751,997	0.05
USD 23,316	BNP Paribas (Fund receives 13.41% Fixed; and receives/ pays return on American Express Co) (21/4/2022)	4,257,320	0.12
USD 121,321	BNP Paribas (Fund receives 13.53% Fixed; and receives/ pays return on NextEra Energy Inc) (17/3/2022)	9,422,971	0.26
USD 58,566	BNP Paribas (Fund receives 14.15% Fixed; and receives/ pays return on Fidelity National Information Services Inc) (31/3/2022)	5,621,722	0.16
USD 4,018	BNP Paribas (Fund receives 15.25% Fixed; and receives/ pays return on Adobe Inc) (23/3/2022)	1,881,926	0.05
USD 116,380	BNP Paribas (Fund receives 15.86% Fixed; and receives/ pays return on Exxon Mobil Corp) (17/3/2022)	9,047,372	0.25
USD 10,220	BNP Paribas (Fund receives 16.06% Fixed; and receives/ pays return on Anthem Inc) (31/3/2022)	4,536,390	0.13
USD 8,054	BNP Paribas (Fund receives 16.17% Fixed; and receives/ pays return on First Republic Bank/CA) (3/3/2022)	1,391,938	0.04
USD 37,793	BNP Paribas (Fund receives 16.39% Fixed; and receives/ pays return on Truist Financial Corp) (7/3/2022)	2,329,849	0.06
USD 45,076	BNP Paribas (Fund receives 16.54% Fixed; and receives/ pays return on Wendy's Co) (3/3/2022)	1,023,161	0.03
USD 10,215	BNP Paribas (Fund receives 17.96% Fixed; and receives/ pays return on The Goldman Sachs Group Inc) (7/3/2022)	3,452,875	0.10
USD 89,321	BNP Paribas (Fund receives 20.79% Fixed; and receives/ pays return on Wells Fargo & Co) (3/3/2022)	4,704,808	0.13
USD 20,831	BNP Paribas (Fund receives 21.15% Fixed; and receives/ pays return on Kohl's Corp) (3/3/2022)	1,134,546	0.03
USD 4,399	BNP Paribas (Fund receives 24.67% Fixed; and receives/ pays return on Signature Bank/New York NY) (7/3/2022)	1,509,279	0.04
USD 5,821	BNP Paribas (Fund receives 5.9% Fixed; and receives/ pays return on Procter & Gamble Co) (20/4/2022)	906,830	0.02
USD 34,721	BNP Paribas (Fund receives 8.38% Fixed; and receives/ pays return on Zoetis Inc) (31/3/2022)	6,749,468	0.19
USD 27,557	BNP Paribas (Fund receives 9.14% Fixed; and receives/ pays return on PepsiCo Inc) (20/4/2022)	4,518,962	0.13
USD 20,602	BNP Paribas (Fund receives 16.98% Fixed; and receives/ pays return on Interactive Brokers Group Inc) (8/3/2022)	1,380,720	0.04
USD 34,649	Credit Suisse (Fund receives 10.9% Fixed; and receives/ pays return on Apple Inc) (28/4/2022)	5,745,003	0.16
USD 21,495	Credit Suisse (Fund receives 11.2% Fixed; and receives/ pays return on Stryker Corp) (27/4/2022)	5,553,662	0.15
USD 20,097	Credit Suisse (Fund receives 11.9% Fixed; and receives/ pays return on Deere & Co) (12/4/2022)	7,016,954	0.19
USD 5,419	Credit Suisse (Fund receives 13.35% Fixed; and receives/ pays return on Marriott International Inc) (10/5/2022)	935,900	0.03
USD 5,959	Credit Suisse (Fund receives 13.85% Fixed; and receives/ pays return on Analog Devices Inc) (19/5/2022)	967,462	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,065	Credit Suisse (Fund receives 14.4% Fixed; and receives/ pays return on Amazon.com Inc) (4/3/2022)	9,365,358	0.26
USD 44,938	Credit Suisse (Fund receives 16.7% Fixed; and receives/ pays return on Cadence Design Systems Inc) (12/4/2022)	6,665,862	0.19
USD 121,168	Credit Suisse (Fund receives 17.15% Fixed; and receives/ pays return on The Mosaic Co) (29/4/2022)	5,815,340	0.16
USD 45,908	Goldman Sachs (Fund receives 10.99% Fixed; and receives/ pays return on Automatic Data Processing) (29/4/2022)	9,345,442	0.26
USD 103,208	Goldman Sachs (Fund receives 11.44% Fixed; and receives/ pays return on Johnson Controls International Plc) (29/4/2022)	6,781,684	0.19
USD 24,143	Goldman Sachs (Fund receives 11.64% Fixed; and receives/ pays return on Dover Corp) (20/4/2022)	3,835,811	0.11
USD 19,981	Goldman Sachs (Fund receives 11.9% Fixed; and receives/ pays return on Microsoft Corp) (27/4/2022)	5,934,972	0.16
USD 65,169	Goldman Sachs (Fund receives 12.46% Fixed; and receives/ pays return on Morgan Stanley) (28/3/2022)	6,049,416	0.17
USD 66,670	Goldman Sachs (Fund receives 13.36% Fixed; and receives/ pays return on CVS Health Corp) (29/4/2022)	6,839,599	0.19
USD 30,582	Goldman Sachs (Fund receives 14.87% Fixed; and receives/ pays return on Equifax Inc) (28/3/2022)	6,718,119	0.19
USD 166,870	Goldman Sachs (Fund receives 14.97% Fixed; and receives/ pays return on Flex Ltd) (4/5/2022)	2,754,569	0.08
USD 40,496	Goldman Sachs (Fund receives 16.31% Fixed; and receives/ pays return on Nvidia Corp) (12/4/2022)	9,747,396	0.27
USD 14,091	Goldman Sachs (Fund receives 7.04% Fixed; and receives/ pays return on Johnson & Johnson) (16/5/2022)	2,272,075	0.06
USD 36,796	Goldman Sachs (Fund receives 7.56% Fixed; and receives/ pays return on Berkshire Hathaway Inc 'B') (28/3/2022)	11,724,564	0.33
USD 32,891	Goldman Sachs (Fund receives 9.84% Fixed; and receives/ pays return on Texas Instruments Inc) (27/4/2022)	5,557,413	0.15
USD 50,500	Goldman Sachs (Fund receives 9.87% Fixed; and receives/ pays return on Walmart Inc) (12/4/2022)	6,818,914	0.19
USD 4,529	JP Morgan (Fund receives 10.13% Fixed; and receives/ pays return on Dollar General Corp) (18/3/2022)	904,691	0.02
USD 28,770	JP Morgan (Fund receives 10.14% Fixed; and receives/ pays return on Union Pacific Corp) (14/4/2022)	7,099,221	0.20
USD 81,168	JP Morgan (Fund receives 10.81% Fixed; and receives/ pays return on AbbVie Inc) (27/4/2022)	11,716,341	0.33
USD 63,876	JP Morgan (Fund receives 10.88% Fixed; and receives/ pays return on Microsoft Corp) (25/3/2022)	19,067,374	0.53
USD 49,733	JP Morgan (Fund receives 11.22% Fixed; and receives/ pays return on Abbott Laboratories) (20/4/2022)	5,976,640	0.17
USD 46,334	JP Morgan (Fund receives 11.64% Fixed; and receives/ pays return on Prologis Inc) (14/4/2022)	6,840,407	0.19
USD 54,565	JP Morgan (Fund receives 12% Fixed; and receives/pays return on Yum! Brands Inc) (25/3/2022)	6,718,273	0.19
USD 82,872	JP Morgan (Fund receives 12.29% Fixed; and receives/ pays return on Apple Inc) (8/3/2022)	13,699,407	0.38
USD 54,776	JP Morgan (Fund receives 13.03% Fixed; and receives/ pays return on The Kraft Heinz Co) (29/4/2022)	2,075,586	0.06
USD 30,647	JP Morgan (Fund receives 13.91% Fixed; and receives/ pays return on Meta Platforms Inc) (25/3/2022)	6,474,774	0.18
USD 11,549	JP Morgan (Fund receives 14.11% Fixed; and receives/ pays return on MasterCard Inc) (29/4/2022)	4,154,028	0.12
USD 273,432	JP Morgan (Fund receives 15.38% Fixed; and receives/ pays return on AT&T Inc) (8/3/2022)	6,479,267	0.18
USD 60,892	JP Morgan (Fund receives 15.64% Fixed; and receives/ pays return on Dow Inc) (21/4/2022)	3,604,609	0.10
USD 46,637	JP Morgan (Fund receives 18.99% Fixed; and receives/ pays return on Las Vegas Sands Corp) (21/4/2022)	2,000,218	0.06
USD 9,862	JP Morgan (Fund receives 21.18% Fixed; and receives/ pays return on Williams-Sonoma Inc) (18/3/2022)	1,441,114	0.04
USD 19,001	JP Morgan (Fund receives 21.92% Fixed; and receives/ pays return on Seagate Technology Plc) (22/4/2022)	1,985,143	0.05
USD 19,750	JP Morgan (Fund receives 8.44% Fixed; and receives/ pays return on Thermo Fisher Scientific Inc) (21/3/2022)	10,769,741	0.30
USD 58,666	JP Morgan (Fund receives 9.2% Fixed; and receives/pays return on Apple Inc) (25/3/2022)	9,710,726	0.27
USD 153,176	Merrill Lynch (Fund receives 10.1% Fixed; and receives/ pays return on Coca-Cola Co/The) (28/3/2022)	9,382,999	0.26

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 17,676	Merrill Lynch (Fund receives 13.05% Fixed; and receives/pays return on Humana Inc) (21/3/2022)	7,537,385	0.21
USD 126,334	Merrill Lynch (Fund receives 17.07% Fixed; and receives/pays return on Flex Ltd) (5/5/2022)	2,020,803	0.06
USD 89,348	Nomura Bank International (Fund receives 11.2624% Fixed; and receives/pays return on Merck & Co Inc) (21/3/2022)	6,704,420	0.19
USD 42,094	Nomura Bank International (Fund receives 12.33% Fixed; and receives/pays return on 3M Co) (17/3/2022)	6,312,762	0.17
USD 72,006	Nomura Bank International (Fund receives 12.65% Fixed; and receives/pays return on General Electric Co) (17/3/2022)	6,868,348	0.19
USD 2,315	Nomura Bank International (Fund receives 14.62% Fixed; and receives/pays return on Amazon.com Inc) (17/3/2022)	7,077,851	0.20
USD 177,134	Nomura Bank International (Fund receives 18.68% Fixed; and receives/pays return on General Motors Co) (21/3/2022)	8,297,083	0.23
USD 36,256	Nomura Bank International (Fund receives 9.22% Fixed; and receives/pays return on McDonalds Corp) (17/3/2022)	8,904,144	0.25
USD 7,948	Royal Bank of Canada (Fund receives 10.05% Fixed; and receives/pays return on PayPal Holdings Inc) (31/3/2022)	882,702	0.02
USD 56,713	Royal Bank of Canada (Fund receives 10.65% Fixed; and receives/pays return on Fiserv Inc) (27/4/2022)	5,504,065	0.15
USD 28,096	Royal Bank of Canada (Fund receives 10.93% Fixed; and receives/pays return on UnitedHealth Group Inc) (4/3/2022)	13,215,741	0.37
USD 23,004	Royal Bank of Canada (Fund receives 11.24% Fixed; and receives/pays return on Microsoft Corp) (27/4/2022)	6,843,417	0.19
USD 7,411	Royal Bank of Canada (Fund receives 11.28% Fixed; and receives/pays return on Norfolk Southern Corp) (28/4/2022)	1,933,489	0.05
USD 16,735	Royal Bank of Canada (Fund receives 12.09% Fixed; and receives/pays return on Union Pacific Corp) (8/3/2022)	4,115,009	0.11
USD 11,048	Royal Bank of Canada (Fund receives 12.28% Fixed; and receives/pays return on International Business Machines Corp) (20/4/2022)	1,369,716	0.04
USD 24,765	Royal Bank of Canada (Fund receives 12.74% Fixed; and receives/pays return on Corning Inc) (27/4/2022)	1,005,768	0.03
USD 51,355	Royal Bank of Canada (Fund receives 13.63% Fixed; and receives/pays return on Comcast Corp) (29/4/2022)	2,423,210	0.07
USD 132,649	Royal Bank of Canada (Fund receives 13.67% Fixed; and receives/pays return on Intel Corp) (8/3/2022)	6,335,967	0.18
USD 259,664	Royal Bank of Canada (Fund receives 14.12% Fixed; and receives/pays return on Bank of America Corp) (4/3/2022)	11,347,101	0.32
USD 31,821	Royal Bank of Canada (Fund receives 14.38% Fixed; and receives/pays return on Tenet Healthcare Corp) (21/4/2022)	2,649,104	0.07
USD 52,222	Royal Bank of Canada (Fund receives 14.5% Fixed; and receives/pays return on Discover Financial Services) (21/4/2022)	6,376,455	0.18
USD 134,014	Royal Bank of Canada (Fund receives 14.54% Fixed; and receives/pays return on Wells Fargo & Co) (8/3/2022)	7,075,506	0.20
USD 9,881	Royal Bank of Canada (Fund receives 15.53% Fixed; and receives/pays return on Raymond James Financial Inc) (22/4/2022)	1,033,993	0.03
USD 51,577	Royal Bank of Canada (Fund receives 16.38% Fixed; and receives/pays return on Ally Financial Inc) (18/4/2022)	2,577,468	0.07
USD 31,805	Royal Bank of Canada (Fund receives 18.25% Fixed; and receives/pays return on Kohl's Corp) (2/3/2022)	1,757,977	0.05
USD 14,925	Royal Bank of Canada (Fund receives 18.43% Fixed; and receives/pays return on Danaher Corp) (11/3/2022)	4,115,398	0.11
USD 3,232	Royal Bank of Canada (Fund receives 19.83% Fixed; and receives/pays return on United Rentals Inc) (28/4/2022)	1,019,584	0.03
USD 100,387	Royal Bank of Canada (Fund receives 20.72% Fixed; and receives/pays return on Morgan Stanley) (4/3/2022)	9,237,890	0.26
USD 32,038	Royal Bank of Canada (Fund receives 7.06% Fixed; and receives/pays return on Danaher Corp) (25/3/2022)	8,898,846	0.25
USD 29,870	Royal Bank of Canada (Fund receives 7.92% Fixed; and receives/pays return on Mondelez International Inc) (28/4/2022)	1,967,036	0.05
USD 38,098	Royal Bank of Canada (Fund receives 8.17% Fixed; and receives/pays return on Comcast Corp) (31/3/2022)	1,787,603	0.05

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 44,833	Royal Bank of Canada (Fund receives 8.65% Fixed; and receives/pays return on Johnson & Johnson) (20/4/2022)	7,403,394	0.21
USD 74,257	Royal Bank of Canada (Fund receives 9.93% Fixed; and receives/pays return on Procter & Gamble Co) (4/3/2022)	11,582,775	0.32
USD 27,847	Societe Generale (Fund receives 10.52% Fixed; and receives/pays return on Becton Dickinson and Co) (21/3/2022)	7,488,605	0.21
USD 24,823	Societe Generale (Fund receives 11.84% Fixed; and receives/pays return on Laboratory Corp of America Holdings) (28/3/2022)	6,814,509	0.19
USD 14,422	Societe Generale (Fund receives 12.37% Fixed; and receives/pays return on Hunt (JB) Trans) (4/3/2022)	2,830,982	0.08
USD 13,055	Societe Generale (Fund receives 12.69% Fixed; and receives/pays return on Idexx Labs) (21/3/2022)	6,883,774	0.19
USD 15,676	Societe Generale (Fund receives 14.46% Fixed; and receives/pays return on Charter Communications 'A') (14/3/2022)	9,400,501	0.26
USD 15,677	Societe Generale (Fund receives 14.52% Fixed; and receives/pays return on Target Corp) (2/3/2022)	3,145,066	0.09
USD 77,478	Societe Generale (Fund receives 14.73% Fixed; and receives/pays return on Advanced Micro Devices) (21/3/2022)	9,549,938	0.27
USD 61,682	Societe Generale (Fund receives 15.88% Fixed; and receives/pays return on Walt Disney Co/The) (22/4/2022)	9,180,919	0.25
USD 69,905	Societe Generale (Fund receives 16.32% Fixed; and receives/pays return on Fastenal Co) (4/3/2022)	3,585,421	0.10
USD 117,340	Societe Generale (Fund receives 17.26% Fixed; and receives/pays return on Juniper Networks Inc) (14/3/2022)	3,975,948	0.11
USD 12,873	Societe Generale (Fund receives 18.12% Fixed; and receives/pays return on KLA Corp) (14/3/2022)	4,593,015	0.13
USD 39,829	Societe Generale (Fund receives 19.86% Fixed; and receives/pays return on Keycorp) (8/3/2022)	989,714	0.03
USD 106,820	Societe Generale (Fund receives 19.97% Fixed; and receives/pays return on Chevron Corp) (14/3/2022)	14,682,562	0.41
USD 28,438	Societe Generale (Fund receives 20.82% Fixed; and receives/pays return on Citizens Financial Group Inc) (8/3/2022)	1,489,830	0.04
USD 111,742	Societe Generale (Fund receives 9.1% Fixed; and receives/pays return on Colgate-Palmolive Co) (14/3/2022)	8,632,546	0.24
USD 46,470	Societe Generale (Fund receives 9.26% Fixed; and receives/pays return on Citrix Systems Inc) (4/3/2022)	4,760,675	0.13
USD 57,929	Societe Generale (Fund receives 9.35% Fixed; and receives/pays return on Caterpillar Inc) (14/3/2022)	10,852,134	0.30
Total Equity Linked Notes		774,904,799	21.57
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,486,756,481	97.05
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
1,649	Sequoia Pine Investment Holdings**	1,004,769	0.03
Total Common Stocks (Shares)		1,004,769	0.03
BONDS			
	Cayman Islands		
USD 6,700,000	Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040**	6,681,240	0.19
Total Bonds		6,681,240	0.19
Total Other Transferable Securities		7,686,009	0.22
Total Portfolio		3,494,442,490	97.27
Other Net Assets		98,223,763	2.73
Total Net Assets (USD)		3,592,666,253	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	118,000	USD	85,887	UBS	13/4/2022	(410)
AUD	1,952,000	USD	1,427,037	Morgan Stanley	13/4/2022	(13,042)
CAD	836,000	USD	660,722	BNP Paribas	13/4/2022	(2,756)
CAD	2,000	USD	1,576	Morgan Stanley	13/4/2022	(2)
CAD	4,940,000	USD	3,961,209	UBS	13/4/2022	(73,230)
CHF	31,000	USD	33,726	UBS	13/4/2022	90
CHF	965,000	USD	1,052,317	Morgan Stanley	13/4/2022	335
CHF	156,000	USD	169,270	HSBC Bank Plc	13/4/2022	900
EUR	1,694,000	USD	1,942,405	HSBC Bank Plc	13/4/2022	(37,979)
EUR	169,000	USD	193,253	UBS	13/4/2022	(3,260)
GBP	725,000	USD	977,616	HSBC Bank Plc	13/4/2022	(5,090)
GBP	244,000	USD	328,050	Morgan Stanley	13/4/2022	(744)
GBP	968,000	USD	1,317,872	UBS	13/4/2022	(19,381)
HKD	3,875,000	USD	496,754	BNP Paribas	13/4/2022	(847)
HKD	1,070,000	USD	137,186	Morgan Stanley	13/4/2022	(252)
HKD	3,164,000	USD	405,784	UBS	13/4/2022	(869)
HKD	1,625,000	USD	208,526	HSBC Bank Plc	13/4/2022	(566)
JPY	106,736,000	USD	923,194	Morgan Stanley	13/4/2022	3,720
JPY	11,854,000	USD	102,728	UBS	13/4/2022	214
JPY	6,834,000	USD	60,124	HSBC Bank Plc	13/4/2022	(776)
KRW	406,950,000	USD	339,931	BNP Paribas	13/4/2022	(1,967)
NZD	228,000	USD	151,277	Morgan Stanley	13/4/2022	2,604
NZD	2,391,000	USD	1,642,823	BNP Paribas	13/4/2022	(29,095)
USD	43,711	AUD	61,000	Morgan Stanley	13/4/2022	(477)
USD	3,985,884	AUD	5,507,000	UBS	13/4/2022	(3,291)
USD	598,423	AUD	855,000	HSBC Bank Plc	13/4/2022	(20,924)
USD	2,173	AUD	3,000	BNP Paribas	13/4/2022	–
USD	292,135	CAD	371,000	Morgan Stanley	13/4/2022	142
USD	124,681	CAD	158,000	BNP Paribas	13/4/2022	329
USD	640,215	CHF	582,000	HSBC Bank Plc	13/4/2022	5,350
USD	2,169,520	EUR	1,908,000	BNP Paribas	13/4/2022	24,512
USD	175,697	EUR	157,000	UBS	13/4/2022	(805)
USD	2,636,177	EUR	2,314,000	Morgan Stanley	13/4/2022	34,737
USD	244,009	GBP	179,000	Morgan Stanley	13/4/2022	3,895
USD	197,189	HKD	1,537,000	UBS	13/4/2022	490
USD	42,614	HKD	332,000	Morgan Stanley	13/4/2022	126
USD	1,022,319	HKD	7,962,000	HSBC Bank Plc	13/4/2022	3,376
USD	91,568	JPY	10,454,000	Morgan Stanley	13/4/2022	784
USD	268,848	JPY	31,116,000	BNP Paribas	13/4/2022	(1,369)
USD	135,458	NZD	205,000	UBS	13/4/2022	(2,900)
USD	337,077	EUR	295,738	BNY Mellon	20/5/2022	4,168
Net unrealised depreciation						(134,260)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	253,059,075	USD	182,186,406	BNY Mellon	15/3/2022	1,054,761
USD	11,739,932	AUD	16,384,610	BNY Mellon	15/3/2022	(124,223)
Net unrealised appreciation						930,538
BRL Hedged Share Class						
BRL	135,579,401	USD	25,760,582	BNY Mellon	15/3/2022	460,987
USD	3,929,243	BRL	20,212,495	BNY Mellon	15/3/2022	20,401
Net unrealised appreciation						481,388
CAD Hedged Share Class						
CAD	23,834,065	USD	18,806,707	BNY Mellon	15/3/2022	(49,643)
USD	1,046,264	CAD	1,336,310	BNY Mellon	15/3/2022	(5,391)
Net unrealised depreciation						(55,034)
CHF Hedged Share Class						
CHF	326,737	USD	353,558	BNY Mellon	15/3/2022	2,409
USD	19,324	CHF	17,843	BNY Mellon	15/3/2022	(115)
Net unrealised appreciation						2,294
CNH Hedged Share Class						
CNY	549,648,950	USD	86,253,162	BNY Mellon	15/3/2022	673,863
USD	4,596,575	CNY	29,178,994	BNY Mellon	15/3/2022	(18,067)
Net unrealised appreciation						655,796
EUR Hedged Share Class						
EUR	314,871,836	USD	360,112,316	BNY Mellon	15/3/2022	(6,513,881)
USD	22,151,369	EUR	19,648,515	BNY Mellon	15/3/2022	86,430
Net unrealised depreciation						(6,427,451)
GBP Hedged Share Class						
GBP	127,030,753	USD	172,300,662	BNY Mellon	15/3/2022	(1,918,541)
USD	9,320,317	GBP	6,916,026	BNY Mellon	15/3/2022	44,089
Net unrealised depreciation						(1,874,452)
HKD Hedged Share Class						
HKD	2,323,347,521	USD	298,133,383	BNY Mellon	15/3/2022	(817,390)
USD	17,957,999	HKD	140,168,881	BNY Mellon	15/3/2022	20,756
Net unrealised depreciation						(796,634)
NZD Hedged Share Class						
NZD	19,955,692	USD	13,364,947	BNY Mellon	15/3/2022	109,510
USD	717,212	NZD	1,074,882	BNY Mellon	15/3/2022	(8,569)
Net unrealised appreciation						100,941
SGD Hedged Share Class						
SGD	604,134,887	USD	450,203,515	BNY Mellon	15/3/2022	(5,295,572)
USD	26,952,960	SGD	36,426,723	BNY Mellon	15/3/2022	126,922
Net unrealised depreciation						(5,168,650)
Total net unrealised depreciation						(12,285,524)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
1,988	USD	S&P 500 E-Mini Index	March 2022	(14,898,102)
(114)	USD	JPY/USD Future	March 2022	141,787
(915)	USD	GBP/USD Future	March 2022	(760,600)
2,073	USD	US Treasury 10 Year Note (CBT)	June 2022	1,380,873
60	USD	US Ultra Bond (CBT)	June 2022	45,046
(2)	USD	US Ultra Bond (CBT)	June 2022	(875)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(4)	USD	US Treasury 2 Year Note (CBT)	June 2022	(1,250)
(18)	USD	US Treasury 5 Year Note (CBT)	June 2022	(8,034)
(22)	USD	US Treasury 10 Year Note (CBT)	June 2022	(13,374)
Total				(14,114,529)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Egypt		
230,758	Commercial International Bank Egypt SAE	JP Morgan	(42,497)
			(42,497)
	Netherlands		
70,386	X5 Retail Group NV GDR	JP Morgan	(1,433,059)
			(1,433,059)
	Saudi Arabia		
7,183	Saudi Tadawul Group Holding Co	JP Morgan	(3,446)
			(3,446)
	United Kingdom		
56,687	Prudential Plc	JP Morgan	(100,029)
74,760	Standard Chartered Plc	JP Morgan	(49,220)
			(149,249)
	Vietnam		
826,700	Vietnam Dairy Products JSC	HSBC Bank Plc	(142,903)
			(142,903)
Total			(1,771,154)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Emerging Europe Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Austria		
305,293	Raiffeisen Bank International AG	4,255,784	1.58
	Bermuda		
5,024,331	VEON Ltd ADR	2,586,134	0.96
	British Virgin Islands		
2,333,932	Fix Price Group Ltd GDR	1,206,109	0.45
	Cyprus		
501,349	Ozon Holdings Plc ADR	5,181,656	1.92
772,071	TCS Group Holding Plc GDR	6,913,432	2.56
		12,095,088	4.48
	Greece		
5,364,802	Eurobank Ergasias Services and Holdings SA	5,257,506	1.95
569,349	Motor Oil Hellas Corinth Refineries SA	8,050,595	2.98
4,180,346	National Bank of Greece SA	13,874,568	5.14
934,444	OPAP SA	12,035,639	4.46
817,730	Terna Energy SA	10,516,008	3.90
		49,734,316	18.43
	Hungary		
252,963	OTP Bank Nyrt	8,566,389	3.18
311,269	Richter Gedeon Nyrt	5,809,007	2.15
		14,375,396	5.33
	Kazakhstan		
342,541	Halyk Savings Bank of Kazakhstan JSC GDR	2,966,533	1.10
212,891	Kaspi.KZ JSC GDR	12,139,692	4.50
		15,106,225	5.60
	Luxembourg		
699,004	InPost SA*	3,789,301	1.41
	Netherlands		
656,602	X5 Retail Group NV GDR	1,287,050	0.48
274,831	Yandex NV 'A'	4,637,843	1.72
		5,924,893	2.20
	Poland		
1,905,175	PGE Polska Grupa Energetyczna SA	3,281,959	1.22
915,243	Polski Koncern Naftowy ORLEN SA	13,725,423	5.09
2,350,656	Powszechna Kasa Oszczednosci Bank Polski SA	20,006,290	7.41
76,007	Santander Bank Polska SA	4,963,494	1.84
5,405,500	Tauron Polska Energia SA	2,833,879	1.05
		44,811,045	16.61
	Portugal		
64,981,023	Banco Comercial Portugues SA*	10,611,401	3.93
	Russian Federation		
3,695,440	Gazprom PJSC ADR	9,285,080	3.44
740,716	LUKOIL PJSC ADR	15,878,802	5.89
332,849	Magnit PJSC GDR	664,895	0.25
400,708	MMC Norilsk Nickel PJSC ADR	4,996,562	1.85
245,807	Novatek PJSC GDR	9,137,112	3.39
182,795	PhosAgro PJSC GDR	1,009,779	0.37
1,497,227	Rosneft Oil Co PJSC GDR	3,572,470	1.32
1,820,667	Sberbank of Russia PJSC ADR	2,001,779	0.74
13,955	Severstal PAO GDR	108,546	0.04
109,955	Tatneft PJSC ADR	2,247,392	0.83
		48,902,417	18.12
	Turkey		
1,712,497	D-MARKET Elektronik Hizmetler ve Ticaret AS ADR	2,761,715	1.02
3,686,643	Eregli Demir ve Celik Fabrikalari TAS*	7,387,746	2.74
234,778	Turkiye Petrol Rafinerileri AS	2,904,103	1.08
		13,053,564	4.84
Total Common / Preferred Stocks (Shares)		226,451,673	83.94
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		226,451,673	83.94
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cyprus		
31,641	TCS Group Holding Plc GDR**	411,111	0.15
	Netherlands		
430,201	Yandex NV**	3,172,920	1.18
	Russian Federation		
215,510	Beluga Group PJSC**	1,835,726	0.68
7,381,949	Gazprom PJSC**	6,713,954	2.49
168,901	LUKOIL PJSC**	3,326,327	1.23
253,283	Magnit PJSC**	3,099,258	1.15
1,738,859	Magnitogorsk Iron & Steel Works PJSC**	321,286	0.12
137,665	Novatek PJSC**	667,599	0.25
3,042,665	Novolipetsk Steel PJSC**	2,180,147	0.81
627,111	Rosneft Oil Co PJSC**	737,998	0.27
14,000,574	Sberbank of Russia PJSC**	6,982,111	2.59
1,347,649	Tatneft PJSC (Pref)**	1,709,800	0.63
3,538,428	Tatneft PJSC**	5,069,396	1.88
		32,643,602	12.10
Total Common Stocks (Shares)		36,227,633	13.43
Total Other Transferable Securities		36,227,633	13.43
Total Portfolio		262,679,306	97.37
Other Net Liabilities		7,110,797	2.63
Total Net Assets (EUR)		269,790,103	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation EUR
GBP Hedged Share Class						
EUR	117,237	GBP	98,013	BNY Mellon	15/3/2022	172
GBP	209,902	EUR	249,084	BNY Mellon	15/3/2022	1,620
Net unrealised appreciation						1,792
SGD Hedged Share Class						
EUR	397,570	SGD	605,403	BNY Mellon	15/3/2022	553
SGD	1,386,947	EUR	904,499	BNY Mellon	15/3/2022	5,049
Net unrealised appreciation						5,602
Total net unrealised appreciation						7,394

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	33.30
Energy	29.53
Consumer Discretionary	7.85
Materials	7.02
Utilities	6.17
Communication Services	5.23
Consumer Staples	4.71
Healthcare	2.15
Industrials	1.41
Other Net Assets	2.63
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Emerging Markets Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
4,030,000	BlackRock Global Funds - Emerging Markets Corporate Bond Fund∞	61,739,600	5.33
Total Funds		61,739,600	5.33
BONDS			
	Angola		
USD 5,415,000	Angolan Government International Bond 8% 26/11/2029	5,320,238	0.46
USD 7,733,000	Angolan Government International Bond 8.25% 9/5/2028*	7,752,332	0.67
USD 5,919,000	Angolan Government International Bond 9.375% 8/5/2048	5,600,854	0.48
		18,673,424	1.61
	Argentina		
USD 4,000,000	Argentine Republic Government International Bond (Step-up coupon) 0.5% 9/7/2030	1,270,000	0.11
USD 10,053,301	Argentine Republic Government International Bond (Step-up coupon) 0.5% 9/7/2030	3,191,923	0.27
USD 4,496,471	Argentine Republic Government International Bond 1% 9/7/2029	1,474,842	0.13
USD 5,770,000	Argentine Republic Government International Bond 1% 9/7/2029	1,892,560	0.16
USD 27,800,680	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	8,201,201	0.71
USD 16,844,701	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2046	5,028,143	0.43
USD 20,120,070	Argentine Republic Government International Bond (Step-up coupon) 2% 9/1/2038	7,394,126	0.64
		28,452,795	2.45
	Azerbaijan		
USD 2,173,000	Southern Gas Corridor CJSC 6.875% 24/3/2026	2,438,546	0.21
USD 1,220,000	State Oil Co of the Azerbaijan Republic 4.75% 13/3/2023	1,241,216	0.11
USD 3,219,000	State Oil Co of the Azerbaijan Republic 6.95% 18/3/2030*	3,756,211	0.32
		7,435,973	0.64
	Bahrain		
USD 660,000	Bahrain Government International Bond 5.45% 16/9/2032*	608,850	0.05
USD 9,553,000	Bahrain Government International Bond 6% 19/9/2044	8,042,909	0.69
USD 8,958,000	Bahrain Government International Bond 6.75% 20/9/2029	9,216,573	0.80
USD 5,005,000	Bahrain Government International Bond 7% 26/1/2026	5,371,591	0.46
		23,239,923	2.00
	Benin		
EUR 4,813,000	Benin Government International Bond 4.95% 22/1/2035	4,640,720	0.40
	Brazil		
USD 1,500,000	Banco Nacional de Desenvolvimento Economico e Social 5.75% 26/9/2023	1,581,844	0.14
USD 7,459,000	Brazilian Government International Bond 3.875% 12/6/2030	6,927,527	0.60
USD 5,819,000	Brazilian Government International Bond 4.25% 7/1/2025	6,042,319	0.52
USD 2,998,000	Brazilian Government International Bond 4.625% 13/1/2028	3,041,606	0.26
USD 15,223,000	Brazilian Government International Bond 5% 27/1/2045	13,402,405	1.15
		30,995,701	2.67
	British Virgin Islands		
USD 8,692,000	Sinopec Group Overseas Development 2016 Ltd 2.75% 29/9/2026	8,821,641	0.76
USD 6,284,000	Sinopec Group Overseas Development 2016 Ltd 3.5% 3/5/2026	6,555,657	0.57
		15,377,298	1.33
	Cayman Islands		
USD 2,800,000	DP World Crescent Ltd 3.75% 30/1/2030*	2,856,000	0.25
USD 3,035,000	Sharjah Sukuk Program Ltd 3.854% 3/4/2026	3,149,605	0.27
		6,005,605	0.52
	Chile		
USD 1,412,000	Cencosud SA 6.625% 12/2/2045	1,726,170	0.15
USD 10,782,000	Chile Government International Bond 2.55% 27/1/2032*	10,120,982	0.87
USD 1,135,000	Chile Government International Bond 2.55% 27/7/2033	1,028,310	0.09
USD 2,450,000	Chile Government International Bond 3.25% 21/9/2071	1,952,650	0.17
USD 4,290,000	Chile Government International Bond 3.5% 31/1/2034	4,221,360	0.37
USD 2,997,000	Chile Government International Bond 3.5% 25/1/2050	2,705,100	0.23
USD 251,000	Chile Government International Bond 3.86% 21/6/2047	243,322	0.02
USD 2,580,000	Corp Nacional del Cobre de Chile 3% 30/9/2029	2,488,610	0.22
USD 3,531,000	Corp Nacional del Cobre de Chile 3.625% 1/8/2027*	3,614,517	0.31
USD 6,070,000	Corp Nacional del Cobre de Chile 3.7% 30/1/2050*	5,377,595	0.46

∞ Cross umbrella holding and investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 560,000	Empresa de Transporte de Pasajeros Metro SA 3.65% 7/5/2030	568,148	0.05
USD 1,660,000	Empresa de Transporte de Pasajeros Metro SA 4.7% 7/5/2050*	1,724,852	0.15
USD 2,915,000	Empresa Nacional del Petroleo 3.75% 5/8/2026*	2,941,643	0.25
		38,713,259	3.34
	Colombia		
USD 3,730,000	Colombia Government International Bond 3% 30/1/2030	3,184,795	0.27
USD 3,622,000	Colombia Government International Bond 3.875% 25/4/2027	3,470,519	0.30
USD 3,142,000	Colombia Government International Bond 4% 26/2/2024	3,186,884	0.28
USD 1,826,000	Colombia Government International Bond 4.5% 28/1/2026	1,850,870	0.16
USD 13,826,000	Colombia Government International Bond 5% 15/6/2045*	11,393,696	0.98
USD 2,240,000	Colombia Government International Bond 5.2% 15/5/2049	1,869,750	0.16
USD 4,665,000	Colombia Government International Bond 5.625% 26/2/2044	4,152,736	0.36
USD 4,679,000	Colombia Government International Bond 6.125% 18/1/2041	4,489,068	0.39
USD 4,950,000	Empresas Publicas de Medellin ESP 4.375% 15/2/2031*	4,313,962	0.37
		37,912,280	3.27
	Costa Rica		
USD 1,354,000	Costa Rica Government International Bond 4.375% 30/4/2025	1,379,005	0.12
USD 1,783,000	Costa Rica Government International Bond 5.625% 30/4/2043*	1,507,112	0.13
USD 3,592,000	Costa Rica Government International Bond 7% 4/4/2044	3,453,043	0.30
USD 2,115,000	Costa Rica Government International Bond 7.158% 12/3/2045	2,055,283	0.17
USD 1,128,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043	939,145	0.08
		9,333,588	0.80
	Cote d'Ivoire (Ivory Coast)		
USD 2,887,273	Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032	2,822,331	0.24
USD 4,190,000	Ivory Coast Government International Bond 6.125% 15/6/2033	4,046,367	0.35
		6,868,698	0.59
	Dominican Republic		
USD 4,187,000	Dominican Republic International Bond 4.5% 30/1/2030	3,893,743	0.34
USD 2,110,000	Dominican Republic International Bond 5.5% 22/2/2029	2,118,398	0.18
USD 2,844,000	Dominican Republic International Bond 5.875% 30/1/2060	2,413,447	0.21
USD 5,885,000	Dominican Republic International Bond 6% 22/2/2033	5,801,874	0.50
USD 5,835,000	Dominican Republic International Bond 6.4% 5/6/2049*	5,528,663	0.48
USD 9,243,000	Dominican Republic International Bond 6.5% 15/2/2048*	8,720,331	0.75
USD 4,617,000	Dominican Republic International Bond 6.85% 27/1/2045	4,537,599	0.39
		33,014,055	2.85
	Ecuador		
USD 6,674,827	Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2040	4,103,049	0.35
USD 17,216,613	Ecuador Government International Bond (Step-up coupon) 1% 31/7/2035	12,031,012	1.04
USD 8,340,300	Ecuador Government International Bond (Step-up coupon) 5% 31/7/2030	7,281,395	0.63
		23,415,456	2.02
	Egypt		
EGP 122,450,000	Egypt Government Bond 13.564% 14/1/2030	7,283,795	0.63
EGP 40,290,000	Egypt Government Bond 14.051% 21/7/2022	2,564,114	0.22
EGP 53,160,000	Egypt Government Bond 14.664% 6/10/2030	3,368,617	0.29
USD 6,880,000	Egypt Government International Bond 5.25% 6/10/2025*	6,604,800	0.57
USD 2,319,000	Egypt Government International Bond 6.2% 1/3/2024	2,339,291	0.20
USD 3,931,000	Egypt Government International Bond 6.588% 21/2/2028*	3,518,245	0.30
USD 8,940,000	Egypt Government International Bond 7.3% 30/9/2033	7,341,975	0.63
USD 4,212,000	Egypt Government International Bond 7.5% 31/1/2027	4,059,315	0.35
USD 10,550,000	Egypt Government International Bond 7.5% 16/2/2061	7,596,000	0.66
USD 3,297,000	Egypt Government International Bond 7.6% 1/3/2029*	2,975,543	0.26
USD 2,138,000	Egypt Government International Bond 7.625% 29/5/2032	1,795,920	0.16
USD 3,833,000	Egypt Government International Bond 7.903% 21/2/2048	2,836,420	0.24
USD 2,570,000	Egypt Government International Bond 8.15% 20/11/2059	1,940,350	0.17
USD 5,991,000	Egypt Government International Bond 8.7% 1/3/2049	4,717,912	0.41
USD 18,029,000	Egypt Government International Bond 8.875% 29/5/2050	14,287,983	1.23
		73,230,280	6.32
	El Salvador		
USD 1,312,000	El Salvador Government International Bond 5.875% 30/1/2025	804,515	0.07

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-222/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,745,000	El Salvador Government International Bond 6.375% 18/1/2027	2,100,402	0.18
USD 6,183,000	El Salvador Government International Bond 7.125% 20/1/2050*	3,102,475	0.27
USD 2,567,000	El Salvador Government International Bond 7.65% 15/6/2035*	1,369,283	0.12
		7,376,675	0.64
	Ethiopia		
USD 1,785,000	Ethiopia International Bond 6.625% 11/12/2024	1,347,746	0.12
	Gabon		
USD 3,671,000	Gabon Government International Bond 6.625% 6/2/2031	3,345,547	0.29
USD 6,619,000	Gabon Government International Bond 6.95% 16/6/2025	6,693,182	0.58
USD 1,777,000	Gabon Government International Bond 7% 24/11/2031	1,661,140	0.14
		11,699,869	1.01
	Ghana		
USD 7,110,000	Ghana Government International Bond 7.625% 16/5/2029*	4,852,575	0.42
USD 3,234,000	Ghana Government International Bond 7.875% 11/2/2035	2,110,185	0.18
USD 10,205,600	Ghana Government International Bond 8.125% 18/1/2026*	7,909,340	0.68
USD 10,046,000	Ghana Government International Bond 8.125% 26/3/2032	6,881,510	0.60
USD 6,400,000	Ghana Government International Bond 8.625% 7/4/2034	4,288,000	0.37
USD 3,779,000	Ghana Government International Bond 8.627% 16/6/2049	2,446,903	0.21
USD 1,794,000	Ghana Government International Bond 8.75% 11/3/2061	1,161,615	0.10
USD 5,577,000	Ghana Government International Bond 8.95% 26/3/2051	3,632,021	0.31
GHS 47,530,000	Ghana Treasury Note 17.6% 20/2/2023	6,979,173	0.60
GHS 40,380,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	6,080,419	0.53
		46,341,741	4.00
	Guatemala		
USD 3,196,000	Guatemala Government Bond 4.5% 3/5/2026	3,261,086	0.28
USD 1,354,000	Guatemala Government Bond 5.375% 24/4/2032	1,398,469	0.12
USD 2,855,000	Guatemala Government Bond 6.125% 1/6/2050	2,925,169	0.25
		7,584,724	0.65
	Hong Kong		
USD 5,558,000	CNAC HK Finbridge Co Ltd 4.125% 19/7/2027*	5,786,767	0.50
	Hungary		
USD 1,750,000	Hungary Government International Bond 3.125% 21/9/2051	1,447,749	0.12
USD 3,038,000	Hungary Government International Bond 5.375% 25/3/2024	3,222,801	0.28
USD 2,434,000	Hungary Government International Bond 7.625% 29/3/2041	3,562,500	0.31
		8,233,050	0.71
	India		
USD 2,075,000	Export-Import Bank of India 3.375% 5/8/2026	2,101,970	0.18
	Indonesia		
USD 6,449,000	Indonesia Government International Bond 3.5% 11/1/2028*	6,675,279	0.58
USD 3,867,000	Indonesia Government International Bond 4.125% 15/1/2025	4,055,932	0.35
USD 6,640,000	Indonesia Government International Bond 4.35% 11/1/2048	6,789,400	0.59
USD 7,128,000	Indonesia Government International Bond 4.75% 8/1/2026*	7,678,406	0.66
USD 1,007,000	Indonesia Government International Bond 4.75% 18/7/2047	1,083,409	0.09
USD 1,430,000	Indonesia Government International Bond 5.25% 8/1/2047	1,640,925	0.14
USD 3,305,000	Pertamina Persero PT 4.7% 30/7/2049	3,255,049	0.28
USD 73,000	Pertamina Persero PT 4.7% 30/7/2049	71,679	0.01
USD 2,998,000	Pertamina Persero PT 5.625% 20/5/2043	3,195,883	0.28
USD 3,570,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/5/2027	3,655,948	0.31
		38,101,910	3.29
	International		
EUR 2,455,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033	2,701,620	0.23
	Jamaica		
USD 2,799,000	Jamaica Government International Bond 6.75% 28/4/2028	3,094,239	0.27
USD 3,374,000	Jamaica Government International Bond 7.875% 28/7/2045	4,419,484	0.38
		7,513,723	0.65
	Jordan		
USD 1,822,000	Jordan Government International Bond 5.75% 31/1/2027	1,834,599	0.16
USD 9,194,000	Jordan Government International Bond 5.85% 7/7/2030	8,665,345	0.75
USD 2,872,000	Jordan Government International Bond 7.375% 10/10/2047	2,615,236	0.22
		13,115,180	1.13

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Kazakhstan		
USD 3,284,000	Kazakhstan Government International Bond 4.875% 14/10/2044	3,366,100	0.29
USD 2,588,000	Kazakhstan Government International Bond 5.125% 21/7/2025	2,769,160	0.24
USD 289,000	Kazakhstan Government International Bond 6.5% 21/7/2045	345,355	0.03
USD 4,513,000	KazMunayGas National Co JSC 4.75% 19/4/2027	4,671,023	0.40
USD 3,961,000	KazMunayGas National Co JSC 5.75% 19/4/2047	4,119,440	0.36
USD 3,337,000	KazMunayGas National Co JSC 6.375% 24/10/2048	3,723,466	0.32
		18,994,544	1.64
	Kenya		
USD 6,981,000	Republic of Kenya Government International Bond 6.875% 24/6/2024	7,283,124	0.63
	Lebanon		
USD 5,060,000	Lebanon Government International Bond (Defaulted) 6% 27/1/2023	613,525	0.05
USD 9,570,000	Lebanon Government International Bond (Defaulted) 6.2% 26/2/2025	1,196,250	0.11
USD 12,847,000	Lebanon Government International Bond (Defaulted) 6.6% 27/11/2026	1,605,875	0.14
USD 10,461,000	Lebanon Government International Bond (Defaulted) 6.65% 22/4/2024	1,307,625	0.11
USD 8,172,000	Lebanon Government International Bond (Defaulted) 6.65% 26/2/2030	1,021,500	0.09
		5,744,775	0.50
	Malaysia		
USD 3,879,000	Petronas Capital Ltd 3.5% 21/4/2030*	3,983,035	0.34
USD 5,445,000	Petronas Capital Ltd 4.55% 21/4/2050*	6,085,618	0.53
		10,068,653	0.87
	Mexico		
USD 3,400,000	Mexico Government International Bond 3.5% 12/2/2034	3,167,950	0.27
USD 295,000	Mexico Government International Bond 3.75% 11/1/2028	303,113	0.03
USD 2,814,000	Mexico Government International Bond 4.15% 28/3/2027*	2,987,061	0.26
USD 2,560,000	Mexico Government International Bond 4.5% 22/4/2029	2,705,280	0.23
USD 271,000	Mexico Government International Bond 4.6% 23/1/2046	258,534	0.02
USD 6,620,000	Mexico Government International Bond 4.75% 27/4/2032*	7,030,440	0.61
USD 7,506,000	Mexico Government International Bond 4.75% 8/3/2044	7,354,003	0.63
USD 1,604,000	Mexico Government International Bond 5% 27/4/2051*	1,614,426	0.14
USD 2,958,000	Mexico Government International Bond 5.75% 12/10/2110	2,998,672	0.26
USD 651,000	Petroleos Mexicanos 4.25% 15/1/2025	650,675	0.06
USD 3,542,000	Petroleos Mexicanos 4.5% 23/1/2026*	3,471,160	0.30
USD 4,925,000	Petroleos Mexicanos 5.625% 23/1/2046*	3,743,000	0.32
USD 5,005,000	Petroleos Mexicanos 6.35% 12/2/2048*	3,971,468	0.34
USD 7,413,000	Petroleos Mexicanos 6.5% 13/3/2027	7,588,132	0.65
USD 363,000	Petroleos Mexicanos 6.5% 2/6/2041	303,105	0.03
USD 11,247,000	Petroleos Mexicanos 6.75% 21/9/2047	9,239,410	0.80
USD 2,406,000	Petroleos Mexicanos 6.84% 23/1/2030	2,399,985	0.21
USD 1,290,000	Petroleos Mexicanos 6.95% 28/1/2060	1,064,250	0.09
USD 1,619,000	Petroleos Mexicanos 6.95% 28/1/2060	1,335,675	0.11
		62,186,339	5.36
	Mongolia		
USD 1,420,000	Mongolia Government International Bond 5.125% 7/4/2026	1,412,900	0.12
USD 1,318,000	Mongolia Government International Bond 5.625% 1/5/2023	1,337,342	0.12
		2,750,242	0.24
	Morocco		
USD 2,690,000	Morocco Government International Bond 3% 15/12/2032*	2,357,112	0.20
USD 5,095,000	Morocco Government International Bond 4% 15/12/2050	4,037,788	0.35
		6,394,900	0.55
	Namibia		
USD 1,222,000	Namibia International Bonds 5.25% 29/10/2025	1,251,472	0.11
	Nigeria		
USD 1,526,000	Nigeria Government International Bond 6.375% 12/7/2023	1,575,595	0.14
USD 8,022,000	Nigeria Government International Bond 6.5% 28/11/2027	7,661,010	0.66
USD 14,611,000	Nigeria Government International Bond 7.143% 23/2/2030	13,697,813	1.18
USD 6,210,000	Nigeria Government International Bond 7.375% 28/9/2033*	5,629,762	0.48
USD 3,042,000	Nigeria Government International Bond 7.625% 21/11/2025	3,239,730	0.28
USD 2,969,000	Nigeria Government International Bond 7.625% 28/11/2047	2,412,313	0.21
USD 2,130,000	Nigeria Government International Bond 7.696% 23/2/2038	1,810,500	0.16

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 8,014,000	Nigeria Government International Bond 7.875% 16/2/2032	7,487,592	0.65
USD 1,300,000	Nigeria Government International Bond 9.248% 21/1/2049	1,225,250	0.10
		44,739,565	3.86
	Oman		
USD 5,269,000	Oman Government International Bond 4.75% 15/6/2026	5,282,173	0.46
USD 5,900,000	Oman Government International Bond 5.625% 17/1/2028	6,010,625	0.52
USD 11,671,000	Oman Government International Bond 6.5% 8/3/2047	10,897,796	0.94
USD 2,645,000	Oman Government International Bond 6.75% 28/10/2027	2,831,803	0.24
USD 10,526,000	Oman Government International Bond 6.75% 17/1/2048*	10,104,960	0.87
USD 4,310,000	Oman Government International Bond 7% 25/1/2051	4,261,512	0.37
		39,388,869	3.40
	Pakistan		
USD 4,549,000	Pakistan Government International Bond 6.875% 5/12/2027	4,234,550	0.37
USD 3,038,000	Third Pakistan International Sukuk Co Ltd/The 5.625% 5/12/2022	3,052,264	0.26
		7,286,814	0.63
	Panama		
USD 3,002,000	Panama Government International Bond 3.16% 23/1/2030	2,938,936	0.25
USD 10,091,000	Panama Government International Bond 3.875% 17/3/2028*	10,377,029	0.90
USD 5,217,000	Panama Government International Bond 4.3% 29/4/2053	4,861,983	0.42
USD 4,338,000	Panama Government International Bond 4.5% 1/4/2056	4,143,788	0.36
		22,321,736	1.93
	Paraguay		
USD 3,211,000	Paraguay Government International Bond 4.7% 27/3/2027	3,320,985	0.29
USD 2,041,000	Paraguay Government International Bond 4.95% 28/4/2031	2,121,675	0.18
		5,442,660	0.47
	Peru		
USD 3,350,000	Corp Financiera de Desarrollo SA 2.4% 28/9/2027*	3,117,518	0.27
USD 1,417,000	Corp Financiera de Desarrollo SA 4.75% 15/7/2025*	1,488,704	0.13
USD 6,050,000	Peruvian Government International Bond 2.783% 23/1/2031	5,699,342	0.49
USD 5,635,000	Peruvian Government International Bond 3% 15/1/2034	5,167,295	0.45
USD 3,277,000	Peruvian Government International Bond 3.23% 28/7/2121	2,412,478	0.21
USD 5,552,000	Peruvian Government International Bond 3.3% 11/3/2041	4,934,340	0.42
USD 3,077,000	Petroleos del Peru SA 4.75% 19/6/2032*	2,956,082	0.25
		25,775,759	2.22
	Philippines		
USD 3,421,000	Philippine Government International Bond 3% 1/2/2028	3,459,486	0.30
USD 7,021,000	Philippine Government International Bond 3.7% 2/2/2042*	6,687,503	0.57
		10,146,989	0.87
	Qatar		
USD 13,483,000	Qatar Government International Bond 3.75% 16/4/2030*	14,553,213	1.26
USD 5,875,000	Qatar Government International Bond 4% 14/3/2029	6,400,078	0.55
USD 9,344,000	Qatar Government International Bond 4.817% 14/3/2049*	11,399,680	0.98
		32,352,971	2.79
	Romania		
EUR 6,780,000	Romanian Government International Bond 2.625% 2/12/2040	5,594,887	0.48
USD 2,450,000	Romanian Government International Bond 3% 27/2/2027	2,393,344	0.21
USD 2,244,000	Romanian Government International Bond 3% 14/2/2031*	2,064,480	0.18
USD 3,526,000	Romanian Government International Bond 4.375% 22/8/2023	3,633,543	0.31
		13,686,254	1.18
	Russian Federation		
USD 6,600,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	1,980,000	0.17
USD 3,200,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	960,000	0.08
USD 12,800,000	Russian Foreign Bond - Eurobond 5.25% 23/6/2047	3,840,000	0.33
USD 665,053	Russian Foreign Bond - Eurobond (Step-up coupon) 7.5% 31/3/2030	192,865	0.02
		6,972,865	0.60
	Saudi Arabia		
USD 3,247,000	Saudi Arabian Oil Co 3.5% 24/11/2070*	2,849,242	0.24
USD 11,990,000	Saudi Government International Bond 2.25% 2/2/2033*	11,323,056	0.98
USD 3,365,000	Saudi Government International Bond 2.75% 3/2/2032	3,348,175	0.29
USD 3,380,000	Saudi Government International Bond 3.25% 22/10/2030	3,489,850	0.30
USD 4,920,000	Saudi Government International Bond 3.45% 2/2/2061	4,495,650	0.39
USD 3,815,000	Saudi Government International Bond 3.75% 21/1/2055*	3,713,903	0.32
USD 7,290,000	Saudi Government International Bond 4.375% 16/4/2029	8,082,788	0.70
		37,302,664	3.22

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Senegal		
USD 1,856,000	Senegal Government International Bond 6.25% 23/5/2033*	1,726,080	0.15
USD 1,691,000	Senegal Government International Bond 6.75% 13/3/2048	1,427,069	0.12
		3,153,149	0.27
	South Africa		
USD 1,711,000	Eskom Holdings SOC Ltd 8.45% 10/8/2028	1,715,770	0.15
USD 8,085,000	Republic of South Africa Government International Bond 4.3% 12/10/2028*	7,780,863	0.67
USD 3,174,000	Republic of South Africa Government International Bond 4.665% 17/1/2024	3,265,998	0.28
USD 7,092,000	Republic of South Africa Government International Bond 4.875% 14/4/2026*	7,276,924	0.63
USD 7,238,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	6,222,834	0.54
USD 9,887,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	8,530,726	0.73
		34,793,115	3.00
	Sri Lanka		
USD 450,000	Sri Lanka Government International Bond 5.75% 18/4/2023	229,546	0.02
USD 5,532,000	Sri Lanka Government International Bond 6.125% 3/6/2025*	2,715,908	0.23
USD 3,966,000	Sri Lanka Government International Bond 6.2% 11/5/2027	1,794,615	0.16
USD 3,670,000	Sri Lanka Government International Bond 6.35% 28/6/2024	1,805,457	0.16
USD 3,620,000	Sri Lanka Government International Bond 6.85% 3/11/2025	1,772,171	0.15
USD 3,852,000	Sri Lanka Government International Bond 7.55% 28/3/2030	1,733,862	0.15
		10,051,559	0.87
	Sweden		
EUR 651,000	East Renewable AB 13.5% 1/1/2025	438,391	0.04
	Trinidad and Tobago		
USD 2,387,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026	2,406,066	0.21
USD 2,071,000	Trinidad Generation UnLtd 5.25% 4/11/2027	2,098,695	0.18
		4,504,761	0.39
	Tunisia		
USD 1,702,000	Tunisian Republic 5.75% 30/1/2025	1,255,225	0.11
	Turkey		
USD 1,820,000	TC Ziraat Bankasi AS 5.375% 2/3/2026	1,702,610	0.15
USD 3,638,000	Turkey Government International Bond 4.25% 13/3/2025*	3,382,949	0.29
USD 5,556,000	Turkey Government International Bond 5.75% 11/5/2047	4,013,071	0.35
USD 1,401,000	Turkey Government International Bond 6% 14/1/2041	1,077,505	0.09
		10,176,135	0.88
	Ukraine		
USD 20,608,000	Ukraine Government International Bond FRN 31/5/2040	4,327,680	0.37
USD 2,870,000	Ukraine Government International Bond 6.876% 21/5/2029	990,150	0.09
USD 4,435,000	Ukraine Government International Bond 7.253% 15/3/2033	1,552,250	0.13
USD 5,372,000	Ukraine Government International Bond 7.375% 25/9/2032	1,880,200	0.16
USD 3,187,000	Ukraine Government International Bond 7.75% 1/9/2022*	1,529,760	0.13
USD 3,293,000	Ukraine Government International Bond 7.75% 1/9/2023	1,481,850	0.13
USD 9,039,000	Ukraine Government International Bond 7.75% 1/9/2024*	3,344,430	0.29
USD 6,823,000	Ukraine Government International Bond 7.75% 1/9/2025	2,524,510	0.22
USD 141,000	Ukraine Government International Bond 7.75% 1/9/2026	49,350	0.00
USD 2,319,000	Ukraine Government International Bond 7.75% 1/9/2027*	799,487	0.07
		18,479,667	1.59
	United Arab Emirates		
USD 2,372,000	Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047*	2,603,750	0.23
USD 6,837,000	Abu Dhabi Government International Bond 2.5% 30/9/2029	6,871,185	0.59
USD 2,594,000	Abu Dhabi Government International Bond 3.875% 16/4/2050	2,778,823	0.24
USD 3,539,000	DP World Ltd/United Arab Emirates 4.7% 30/9/2049*	3,566,790	0.31
USD 5,010,000	MDGH GMTN RSC Ltd 2.875% 21/5/2030	4,966,162	0.43
USD 1,178,000	MDGH GMTN RSC Ltd 3.7% 7/11/2049	1,203,033	0.10
USD 1,575,000	MDGH GMTN RSC Ltd 3.95% 21/5/2050	1,673,437	0.14
		23,663,180	2.04
	United Kingdom		
USD 8,569,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.625% 8/11/2026	2,999,150	0.26
USD 311,625	Ukreximbank Via Biz Finance Plc 9.75% 22/1/2025	257,091	0.02
		3,256,241	0.28
	Uruguay		
USD 4,268,045	Uruguay Government International Bond 4.125% 20/11/2045	4,607,814	0.40

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,290,000	Uruguay Government International Bond 4.375% 23/1/2031	1,416,320	0.12
USD 4,041,700	Uruguay Government International Bond 4.375% 23/1/2031	4,437,473	0.38
USD 5,132,741	Uruguay Government International Bond 5.1% 18/6/2050	6,062,665	0.52
		16,524,272	1.42
	Venezuela		
USD 131,497,923	Petroleos de Venezuela SA (Defaulted) 6% 16/5/2024	5,259,917	0.45
USD 15,499,059	Petroleos de Venezuela SA (Defaulted) 6% 15/11/2026	581,215	0.05
USD 2,936,500	Petroleos de Venezuela SA (Defaulted) 8.5% 27/10/2020	453,440	0.04
USD 54,633,022	Petroleos de Venezuela SA (Defaulted) 9% 17/11/2021	2,253,612	0.20
USD 127,413,677	Petroleos de Venezuela SA (Defaulted) 9.75% 17/5/2035	5,096,547	0.44
USD 76,618,400	Petroleos de Venezuela SA (Defaulted) 12.75% 17/2/2022	3,064,736	0.26
USD 7,000	Venezuela Government International Bond FRN 0 (Perpetual)	157	0.00
		16,709,624	1.44
	Zambia		
USD 1,671,000	Zambia Government International Bond 5.375% 20/9/2022	1,194,765	0.10
USD 3,107,000	Zambia Government International Bond 8.5% 14/4/2024	2,345,785	0.20
USD 2,112,000	Zambia Government International Bond 8.97% 30/7/2027	1,571,001	0.14
		5,111,551	0.44
Total Bonds		1,017,422,095	87.76
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,079,161,695	93.09
Other Transferable Securities			
BONDS			
	United States		
USD 16,111	Lehman Brothers Holdings Inc 31/12/2049 (Zero Coupon)**	–	0.00
USD 16,111	Lehman Brothers Special Finance 31/12/2049 (Zero Coupon)**	–	0.00
		–	0.00
Total Bonds		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		1,079,161,695	93.09
Other Net Assets		80,127,396	6.91
Total Net Assets (USD)		1,159,289,091	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	46,404,496	USD	8,819,130	BNP Paribas	28/3/2022	121,633
EUR	440,000	USD	499,751	Royal Bank of Canada	28/3/2022	(5,364)
MXN	383,903,887	USD	18,651,650	JP Morgan	28/3/2022	129,222
NZD	380,000	USD	251,365	Goldman Sachs	28/3/2022	5,169
USD	4,062,816	BRL	20,891,000	BNP Paribas	28/3/2022	37,743
USD	13,878,508	EUR	12,263,869	Goldman Sachs	28/3/2022	98,739
USD	5,998,150	MXN	122,587,200	Barclays	28/3/2022	1,091
USD	6,668,507	MXN	136,217,600	Bank of America	28/3/2022	4,638
USD	10,976,231	RUB	856,208,200	Morgan Stanley	28/3/2022	3,291,766
USD	3,122,632	RUB	243,605,100	Bank of America	28/3/2022	936,277
USD	7,308,051	RUB	572,297,661	UBS	28/3/2022	2,171,682
USD	3,648,331	RUB	285,627,850	Goldman Sachs	28/3/2022	1,084,823
USD	273,085	TRY	4,047,251	Morgan Stanley	28/3/2022	(4,784)
USD	12,978,093	TRY	183,230,352	Bank of America	28/3/2022	398,193
USD	5,708,112	TRY	79,517,970	JP Morgan	28/3/2022	248,710
USD	2,906,118	TRY	40,333,000	HSBC Bank Plc	28/3/2022	137,008
ZAR	275,217,700	USD	18,078,374	BNY Mellon	28/3/2022	(323,011)
Net unrealised appreciation						8,333,535

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	11,246,332	USD	8,097,117	BNY Mellon	15/3/2022	46,401
USD	681,380	AUD	950,842	BNY Mellon	15/3/2022	(7,128)
Net unrealised appreciation						39,273
CAD Hedged Share Class						
CAD	7,322,706	USD	5,777,939	BNY Mellon	15/3/2022	(15,076)
USD	695,850	CAD	887,267	BNY Mellon	15/3/2022	(2,415)
Net unrealised depreciation						(17,491)
CHF Hedged Share Class						
CHF	13,737,849	USD	14,865,688	BNY Mellon	15/3/2022	101,168
USD	1,021,465	CHF	943,296	BNY Mellon	15/3/2022	(6,220)
Net unrealised appreciation						94,948
CNH Hedged Share Class						
CNY	34,505	USD	5,415	BNY Mellon	15/3/2022	42
USD	359	CNY	2,277	BNY Mellon	15/3/2022	(1)
Net unrealised appreciation						41

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	340,449,404	USD	389,154,176	BNY Mellon	15/3/2022	(6,832,462)
USD	27,148,761	EUR	24,115,224	BNY Mellon	15/3/2022	67,807
Net unrealised depreciation						(6,764,655)
GBP Hedged Share Class						
GBP	21,390,336	USD	29,011,357	BNY Mellon	15/3/2022	(321,211)
USD	1,973,405	GBP	1,466,278	BNY Mellon	15/3/2022	6,736
Net unrealised depreciation						(314,475)
HKD Hedged Share Class						
HKD	191,757,120	USD	24,605,829	BNY Mellon	15/3/2022	(66,901)
USD	1,730,825	HKD	13,511,369	BNY Mellon	15/3/2022	1,791
Net unrealised depreciation						(65,110)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD Hedged Share Class						
NZD	3,446,313	USD	2,308,271	BNY Mellon	15/3/2022	18,744
USD	156,641	NZD	233,858	BNY Mellon	15/3/2022	(1,265)
Net unrealised appreciation						17,479
ZAR Hedged Share Class						
USD	77,969	ZAR	1,193,330	BNY Mellon	15/3/2022	846
ZAR	17,690,460	USD	1,166,147	BNY Mellon	15/3/2022	(22,856)
Net unrealised depreciation						(22,010)
Total net unrealised appreciation						1,301,535

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(111)	EUR	Euro BUXL	March 2022	2,524,016
312	USD	US Long Bond (CBT)	June 2022	154,702
(190)	USD	US Treasury 10 Year Note (CBT)	June 2022	(145,778)
Total				2,532,940

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 5,500,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Bank of America	20/12/2026	113,816	1,048,577
CDS	USD 11,000,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Bank of America	20/12/2026	541,517	2,097,153
CDS	USD 19,254,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Bank of America	20/12/2026	654,808	1,071,214
CDS	USD 23,500,000	Fund receives default protection on CDX.EM.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	421,876	1,936,786
CDS	USD 18,661,000	Fund receives default protection on Saudi Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	36,805	(371,507)
CDS	USD 15,060,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	1,021,261	2,871,194
IRS	BRL 128,045,078	Fund receives Fixed 10.8975%; and pays Floating BRL BROIS 1 Day	Barclays	2/1/2025	(291,413)	(291,413)
Total					2,498,670	8,362,004

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Emerging Markets Corporate Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 10,032,872	YPF SA (Step-up coupon) 4% 12/2/2026*	8,575,096	0.95
USD 6,221,000	YPF SA 8.5% 28/7/2025	4,957,484	0.55
USD 5,052,000	YPF SA 8.75% 4/4/2024	4,746,038	0.52
		18,278,618	2.02
	Austria		
USD 5,055,000	Klabin Austria GmbH 3.2% 12/1/2031*	4,344,772	0.48
USD 2,076,000	Klabin Austria GmbH 7% 3/4/2049*	2,128,570	0.24
USD 9,962,000	Suzano Austria GmbH 3.75% 15/1/2031	9,328,691	1.03
		15,802,033	1.75
	Bermuda		
USD 71,011	Digicel Group Holdings Ltd 10% 1/4/2024	71,117	0.01
USD 326,577	Digicel Group Holdings Ltd 10% 1/4/2024	327,065	0.04
USD 147,157	Digicel International Finance Ltd/Digicel international Holdings Ltd 8% 31/12/2026	141,271	0.01
USD 368,628	Digicel International Finance Ltd/Digicel international Holdings Ltd 8.75% 25/5/2024	373,829	0.04
USD 208,042	Digicel International Finance Ltd/Digicel international Holdings Ltd 13% 31/12/2025	209,082	0.02
USD 8,730,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	8,851,325	0.98
		9,973,689	1.10
	Brazil		
USD 10,100,000	Banco do Brasil SA/Cayman 4.875% 11/1/2029	10,185,143	1.13
USD 10,686,000	Natura Cosmeticos SA 4.125% 3/5/2028*	10,114,299	1.12
		20,299,442	2.25
	British Virgin Islands		
USD 12,390,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029	12,730,725	1.41
USD 2,197,000	Franshion Brilliant Ltd 4.25% 23/7/2029	1,982,628	0.22
USD 6,070,000	Gold Fields Orogen Holdings BVI Ltd 5.125% 15/5/2024	6,267,488	0.69
USD 3,570,000	Gold Fields Orogen Holdings BVI Ltd 6.125% 15/5/2029*	3,901,483	0.43
USD 1,000,000	Huarong Finance 2017 Co Ltd FRN 3/7/2023*	976,250	0.11
USD 1,248,000	Huarong Finance 2019 Co Ltd 3.375% 24/2/2030*	1,050,816	0.12
USD 4,320,000	Huarong Finance II Co Ltd 4.625% 3/6/2026	4,179,600	0.46
USD 8,183,196	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	8,720,177	0.97
		39,809,167	4.41
	Canada		
USD 4,968,000	Canacol Energy Ltd 5.75% 24/11/2028	4,651,861	0.51
	Cayman Islands		
USD 9,832,000	Aldar Sukuk No 2 Ltd 3.875% 22/10/2029*	10,157,685	1.13
USD 1,575,000	CIFI Holdings Group Co Ltd 4.45% 17/8/2026	1,193,062	0.13
USD 821,000	Country Garden Holdings Co Ltd 2.7% 12/7/2026*	562,385	0.06
USD 454,000	Country Garden Holdings Co Ltd 3.125% 22/10/2025	328,015	0.04
USD 3,020,000	DP World Crescent Ltd 3.875% 18/7/2029	3,110,600	0.34
USD 6,987,000	DP World Salaam FRN 1/10/2025 (Perpetual)	7,352,742	0.81
USD 7,494,000	MAF Global Securities Ltd FRN 20/3/2026 (Perpetual)	7,868,700	0.87
USD 3,246,000	MAF Sukuk Ltd 4.638% 14/5/2029	3,479,542	0.39
USD 10,901,000	Sands China Ltd 2.85% 8/3/2029*	9,229,386	1.02
USD 1,500,000	Sunac China Holdings Ltd 5.95% 26/4/2024	600,000	0.07
USD 10,720,000	Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025	10,360,761	1.15
USD 9,326,000	Vale Overseas Ltd 3.75% 8/7/2030	9,141,252	1.01
USD 4,000,000	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025	741,200	0.08
		64,125,330	7.10
	Chile		
USD 9,531,000	CAP SA 3.9% 27/4/2031	8,315,798	0.92
USD 1,059,000	Empresa Nacional de Telecomunicaciones SA 3.05% 14/9/2032	974,142	0.11
USD 9,994,000	Falabella SA 3.375% 15/1/2032*	9,333,547	1.03
USD 9,881,000	Interchile SA 4.5% 30/6/2056*	9,564,610	1.06
USD 7,394,000	Inversiones CMPC SA 3% 6/4/2031*	6,771,555	0.75
USD 1,777,000	Inversiones CMPC SA 3.85% 13/1/2030*	1,753,855	0.20
USD 9,765,000	Inversiones La Construccion SA 4.75% 7/2/2032	8,773,852	0.97
USD 4,957,000	VTR Comunicaciones SpA 4.375% 15/4/2029*	4,724,343	0.52
USD 5,014,000	VTR Comunicaciones SpA 5.125% 15/1/2028*	4,923,096	0.55
		55,134,798	6.11
	Colombia		
USD 10,479,000	Banco Davivienda SA FRN 22/4/2031 (Perpetual)	9,906,978	1.10
USD 4,559,000	Ecopetrol SA 4.125% 16/1/2025	4,545,357	0.50
USD 11,195,000	Ecopetrol SA 4.625% 2/11/2031	10,057,700	1.11
USD 1,851,000	Ecopetrol SA 5.375% 26/6/2026	1,897,183	0.21
USD 3,142,000	Ecopetrol SA 5.875% 18/9/2023	3,277,106	0.36
USD 8,503,000	Ecopetrol SA 5.875% 2/11/2051	7,098,389	0.79
USD 13,273,000	Interconexion Electrica SA ESP 3.825% 26/11/2033	12,992,807	1.44
		49,775,520	5.51
	Guernsey		
EUR 4,978,000	Globalworth Real Estate Investments Ltd 2.95% 29/7/2026	5,663,897	0.63
	Hong Kong		
USD 300,000	Yanlord Land HK Co Ltd 5.125% 20/5/2026	278,535	0.03
	India		
USD 9,911,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	9,249,441	1.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Indonesia		
USD 9,974,000	Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031*	9,288,287	1.03
	Ireland		
USD 5,712,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 2.8% 27/10/2026	4,026,960	0.44
USD 4,482,000	Novolipetsk Steel Via Steel Funding DAC 4.7% 30/5/2026	1,680,750	0.19
USD 5,550,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.6% 16/9/2028	2,081,250	0.23
USD 2,395,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.05% 23/1/2025	898,125	0.10
		8,687,085	0.96
	Isle of Man		
USD 10,000,000	AngloGold Ashanti Holdings Plc 3.375% 1/11/2028	9,387,500	1.04
USD 3,246,000	Sasol Financing International Ltd 4.5% 14/11/2022*	3,269,761	0.36
		12,657,261	1.40
	Israel		
USD 12,000,000	Bank Hapoalim BM '144A' FRN 21/1/2032	11,565,000	1.28
USD 9,784,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031*	9,377,352	1.04
USD 10,355,112	Energean Israel Finance Ltd '144A' 4.5% 30/3/2024*	10,135,066	1.12
USD 3,250,734	Energean Israel Finance Ltd '144A' 4.875% 30/3/2026*	3,117,454	0.34
USD 9,608,823	Leviathan Bond Ltd '144A' 6.125% 30/6/2025	9,811,185	1.09
USD 2,323,402	Leviathan Bond Ltd '144A' 6.75% 30/6/2030	2,364,631	0.26
USD 10,953,000	Mizrahi Tefahot Bank Ltd '144A' FRN 7/4/2031*	10,542,262	1.17
		56,912,950	6.30
	Luxembourg		
USD 2,687,000	B2W Digital Lux Sarl 4.375% 20/12/2030	2,322,690	0.26
USD 6,368,000	B2W Digital Lux Sarl '144A' 4.375% 20/12/2030	5,504,611	0.61
USD 10,586,000	CSN Resources SA 4.625% 10/6/2031	9,615,978	1.06
USD 2,079,000	JSM Global Sarl 4.75% 20/10/2030*	1,816,526	0.20
USD 2,613,000	Klabin Finance SA 4.875% 19/9/2027	2,673,099	0.30
USD 7,873,000	MHP Lux SA 6.25% 19/9/2029*	3,149,200	0.35
USD 1,894,000	MHP Lux SA 6.95% 3/4/2026	757,600	0.08
USD 8,577,900	Millicom International Cellular SA 6.25% 25/3/2029*	8,804,721	0.98
USD 5,743,000	Petrorio Luxembourg Trading Sarl 6.125% 9/6/2026*	5,617,516	0.62
		40,261,941	4.46
	Mauritius		
USD 9,917,000	Greenko Power II Ltd 4.3% 13/12/2028	9,488,090	1.05
	Mexico		
USD 4,724,000	Banco Mercantil del Norte SA/Grand Cayman FRN 10/1/2028 (Perpetual)*	4,626,567	0.51
USD 6,190,000	Banco Mercantil del Norte SA/Grand Cayman FRN 27/6/2029 (Perpetual)	6,069,295	0.67
USD 4,201,000	Banco Mercantil del Norte SA/Grand Cayman FRN 14/10/2030 (Perpetual)	4,392,145	0.49
USD 3,270,000	Banco Mercantil del Norte SA/Grand Cayman FRN 24/1/2032 (Perpetual)	3,017,466	0.33
USD 3,751,000	BBVA Bancomer SA/Texas FRN 18/1/2033*	3,607,712	0.40
USD 879,000	BBVA Bancomer SA/Texas FRN 13/9/2034	870,144	0.10
USD 13,312,000	BBVA Bancomer SA/Texas FRN 13/9/2034	13,177,882	1.46
USD 1,039,000	BBVA Bancomer SA/Texas 4.375% 10/4/2024*	1,076,175	0.12
USD 10,000,000	Braskem Idesa SAPI 6.99% 20/2/2032*	9,600,200	1.06
USD 9,362,000	Cemex SAB de CV FRN 8/6/2026 (Perpetual)*	8,965,987	0.99
USD 9,725,000	Comision Federal de Electricidad 4.688% 15/5/2029*	9,603,438	1.06
USD 10,083,000	Corp Inmobiliaria Vesta SAB de CV 3.625% 13/5/2031*	9,274,646	1.03
USD 10,000,000	GCC SAB de CV 3.614% 20/4/2032	9,750,000	1.08
USD 11,865,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	12,031,703	1.33
USD 11,020,000	Metalsa S A P I De Cv 3.75% 4/5/2031	9,882,378	1.10
USD 10,925,000	Nemak SAB de CV 3.625% 28/6/2031*	9,685,832	1.07
USD 9,892,000	Orbia Advance Corp SAB de CV 5.5% 15/1/2048	9,979,149	1.11
USD 7,966,000	Petroleos Mexicanos 4.5% 23/1/2026	7,806,680	0.87
USD 9,340,000	Petroleos Mexicanos 7.69% 23/1/2050	8,314,468	0.92
USD 9,697,000	Trust Fibra Uno 4.869% 15/1/2030*	9,570,284	1.06
USD 1,652,000	Trust Fibra Uno 6.95% 30/1/2044*	1,812,521	0.20
		153,114,672	16.96
	Morocco		
USD 5,435,000	OCP SA 3.75% 23/6/2031*	4,842,286	0.54
	Netherlands		
USD 10,996,000	Braskem Netherlands Finance BV FRN 23/1/2081	12,195,938	1.35
USD 6,324,000	Equate Petrochemical BV 2.625% 28/4/2028	5,984,085	0.66
USD 8,050,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026	7,345,625	0.81
USD 10,022,000	Teva Pharmaceutical Finance Netherlands III BV 4.75% 9/5/2027	9,647,804	1.07
USD 1,128,000	Teva Pharmaceutical Finance Netherlands III BV 6.75% 1/3/2028	1,184,101	0.13
USD 2,482,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/1/2025	2,603,382	0.29
		38,960,935	4.31
	Panama		
USD 10,356,000	AES Panama Generation Holdings SRL 4.375% 31/5/2030	10,019,430	1.11
USD 9,113,000	Banco General SA 4.125% 7/8/2027*	9,348,457	1.04

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 9,994,000	Cable Onda SA 4.5% 30/1/2030*	9,502,695	1.05
		28,870,582	3.20
	Paraguay		
USD 13,483,000	Banco Continental SAECA 2.75% 10/12/2025	12,630,605	1.40
	Peru		
USD 11,001,000	Banco de Credito del Peru 3.25% 30/9/2031*	10,358,762	1.15
USD 10,016,000	InRetail Consumer 3.25% 22/3/2028	9,416,793	1.04
USD 10,191,000	Minsur SA 4.5% 28/10/2031*	9,939,741	1.10
USD 9,679,000	Petroleos del Peru SA 4.75% 19/6/2032	9,298,639	1.03
USD 2,384,000	Petroleos del Peru SA 5.625% 19/6/2047	2,104,386	0.23
		41,118,321	4.55
	Qatar		
USD 6,399,000	Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	6,387,130	0.71
	Singapore		
USD 4,988,000	Medco Bell Pte Ltd 6.375% 30/1/2027	4,825,466	0.54
USD 4,961,000	Medco Laurel Tree Pte Ltd 6.95% 12/11/2028	4,812,170	0.53
		9,637,636	1.07
	South Africa		
USD 7,947,000	Growthpoint Properties International Pty Ltd 5.872% 2/5/2023	8,072,066	0.89
USD 6,793,000	Transnet SOC Ltd 4% 26/7/2022	6,764,011	0.75
		14,836,077	1.64
	Spain		
USD 10,527,000	AI Candelaria Spain SA 5.75% 15/6/2033	9,334,133	1.03
	Turkey		
USD 4,118,000	Akbank TAS 6.8% 6/2/2026	4,015,050	0.45
USD 5,778,000	Turkiye Sise ve Cam Fabrikalari AS 6.95% 14/3/2026	5,806,890	0.64
		9,821,940	1.09
	United Arab Emirates		
USD 2,645,000	DP World Ltd/United Arab Emirates 4.7% 30/9/2049*	2,665,770	0.29
USD 4,527,000	National Central Cooling Co PJSC 2.5% 21/10/2027	4,294,991	0.48
USD 9,243,000	Oztel Holdings SPC Ltd 5.625% 24/10/2023	9,485,629	1.05
USD 6,217,000	Tabreed Sukuk Spc Ltd 5.5% 31/10/2025*	6,777,742	0.75
		23,224,132	2.57
	United Kingdom		
USD 10,613,000	Bidvest Group UK Plc/The 3.625% 23/9/2026	10,188,480	1.13
USD 10,786,000	Liquid Telecommunications Financing Plc 5.5% 4/9/2026	10,489,385	1.16
USD 4,499,000	Polyus Finance Plc 3.25% 14/10/2028	2,955,843	0.33
USD 2,076,000	Vedanta Resources Finance II Plc 8.95% 11/3/2025	1,946,250	0.21
USD 4,726,000	Vedanta Resources Ltd 6.125% 9/8/2024	3,945,229	0.44
USD 3,670,000	Vedanta Resources Ltd 7.125% 31/5/2023	3,396,897	0.38
		32,922,084	3.65
	United States		
USD 10,612,000	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par 4.05% 27/4/2026	9,895,690	1.10
USD 11,293,000	MercadoLibre Inc 3.125% 14/1/2031	9,844,136	1.09
USD 1,616,000	Sasol Financing USA LLC 4.375% 18/9/2026	1,573,580	0.17
USD 3,061,000	Sasol Financing USA LLC 5.5% 18/3/2031	2,934,734	0.33
USD 9,103,000	Sasol Financing USA LLC 5.875% 27/3/2024	9,285,060	1.03
USD 10,000,000	Stillwater Mining Co 4.5% 16/11/2029	9,250,000	1.02
		42,783,200	4.74
Total Bonds		858,821,678	95.10
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		858,821,678	95.10
Other Transferable Securities			
BONDS			
	Bermuda		
USD 3,400,000	Digicel Group Two Ltd 8.25% 30/9/2022**	1	0.00
Total Bonds		1	0.00
Total Other Transferable Securities		1	0.00
Total Portfolio		858,821,679	95.10
Other Net Assets		44,213,368	4.90
Total Net Assets (USD)		903,035,047	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	5,447,413	EUR	4,810,000	State Street	28/3/2022	42,863
Net unrealised appreciation						42,863
EUR Hedged Share Class						
EUR	251,164,081	USD	287,321,421	BNY Mellon	15/3/2022	(5,266,222)
USD	11,037,207	EUR	9,776,077	BNY Mellon	15/3/2022	58,835
Net unrealised depreciation						(5,207,387)
GBP Hedged Share Class						
GBP	634,803	USD	861,180	BNY Mellon	15/3/2022	(9,740)
USD	34,751	GBP	25,808	BNY Mellon	15/3/2022	137
Net unrealised depreciation						(9,603)
JPY Hedged Share Class						
JPY	14,923,122,485	USD	128,883,683	BNY Mellon	15/3/2022	632,735
USD	4,251,947	JPY	490,930,201	BNY Mellon	15/3/2022	(8,795)
Net unrealised appreciation						623,940
Total net unrealised depreciation						(4,550,187)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Emerging Markets Equity Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
199,369	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	19,939,894	5.00
Total Funds		19,939,894	5.00
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
34,127	Credicorp Ltd	5,019,740	1.26
8,212,000	Kunlun Energy Co Ltd	8,028,644	2.01
		13,048,384	3.27
	Brazil		
1,981,424	BB Seguridade Participacoes SA	8,861,600	2.22
2,699,101	Hapvida Participacoes e Investimentos SA	6,355,243	1.59
531,223	Petroleo Brasileiro SA (Pref)	3,505,969	0.88
252,188	Petroleo Brasileiro SA ADR	3,531,893	0.89
1,212,387	Sendas Distribuidora SA	3,167,660	0.80
		25,422,365	6.38
	British Virgin Islands		
729,756	Fix Price Group Ltd GDR	423,258	0.11
	Cayman Islands		
1,374,000	China Mengniu Dairy Co Ltd	8,923,242	2.24
422,500	ENN Energy Holdings Ltd	6,131,118	1.54
7,309	JD.com Inc	261,140	0.06
1,102,500	JS Global Lifestyle Co Ltd*	1,266,936	0.32
1,340,000	Longfor Group Holdings Ltd	7,167,719	1.80
1,266,800	Sands China Ltd	3,315,135	0.83
151,700	Tencent Holdings Ltd	8,176,620	2.05
92,724	Tencent Holdings Ltd ADR	4,974,643	1.25
5,908,000	Topsports International Holdings Ltd	6,116,301	1.53
		46,332,854	11.62
	China		
1,212,000	Anhui Conch Cement Co Ltd 'H'	6,498,551	1.63
9,765,000	China Construction Bank Corp 'H'	7,322,675	1.84
14,169,000	China Molybdenum Co Ltd 'H'	8,485,646	2.13
14,536,000	China Petroleum & Chemical Corp 'H'	7,180,126	1.80
1,502,500	Haier Smart Home Co Ltd	6,063,253	1.52
470,800	Haier Smart Home Co Ltd 'H'	1,641,734	0.41
914,400	Han's Laser Technology Industry Group Co Ltd	7,047,063	1.77
10,912,000	Industrial & Commercial Bank of China Ltd 'H'	6,521,104	1.63
5,680,000	Jiangsu Expressway Co Ltd 'H'	6,076,514	1.52
21,900	Kweichow Moutai Co Ltd	6,207,483	1.56
131,200	WuXi AppTec Co Ltd	2,158,719	0.54
132,300	WuXi AppTec Co Ltd 'H'	1,875,856	0.47
		67,078,724	16.82
	Cyprus		
63,509	TCS Group Holding Plc GDR	638,265	0.16
	Egypt		
1,285,347	Commercial International Bank Egypt SAE	3,911,673	0.98
	Greece		
337,578	Hellenic Telecommunications Organization SA	6,715,680	1.68
	Hong Kong		
1,613,000	Hang Lung Properties Ltd	3,381,023	0.85
1,898,000	SJM Holdings Ltd	1,068,683	0.27
		4,449,706	1.12
	Hungary		
144,760	OTP Bank Nyrt	5,501,979	1.38
	India		
1,048,047	Axis Bank Ltd	10,326,420	2.59
1,310,598	Bandhan Bank Ltd	5,327,796	1.34
145,078	Housing Development Finance Corp Ltd	4,552,731	1.14
83,945	Infosys Ltd	1,911,358	0.48
213,429	Infosys Ltd ADR	4,855,510	1.22
219,912	InterGlobe Aviation Ltd	5,472,151	1.37
52,199	Maruti Suzuki India Ltd	5,759,849	1.44
1,870,808	Petronet LNG Ltd	5,345,697	1.34
		43,551,512	10.92
	Indonesia		
23,434,226	Bank Rakyat Indonesia Persero Tbk PT	7,421,572	1.86
	Kazakhstan		
58,296	Kaspi.KZ JSC GDR	3,730,944	0.94
	Mexico		
578,230	Grupo Aeroportuario del Pacifico SAB de CV	8,299,054	2.08
803,612	Grupo Financiero Banorte SAB de CV	5,276,489	1.32
2,052,653	Wal-Mart de Mexico SAB de CV	7,609,116	1.91
		21,184,659	5.31
	Panama		
55,996	Copa Holdings SA	4,815,656	1.21
	Poland		
542,388	Powszechna Kasa Oszczednosci Bank Polski SA	5,181,042	1.30
	Russian Federation		
197,353	LUKOIL PJSC ADR	4,748,313	1.19
122	Novatek PJSC GDR	5,090	0.00
343,562	Sberbank of Russia PJSC ADR	423,956	0.11
		5,177,359	1.30
	Saudi Arabia		
118,950	Al Rajhi Bank	5,085,588	1.27
442,301	Saudi Arabian Oil Co	4,898,479	1.23
		9,984,067	2.50
	Singapore		
587,800	BOC Aviation Ltd*	5,096,110	1.28
	South Africa		
1,177,693	Sanlam Ltd	4,903,684	1.23
	South Korea		
183,168	Hana Financial Group Inc	7,419,039	1.86
108,283	Samsung Electronics Co Ltd	6,493,287	1.63
368,131	Samsung Electronics Co Ltd (Pref)	20,238,248	5.08
6,867	Samsung SDI Co Ltd	3,129,801	0.78
		37,280,375	9.35

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Taiwan		
585,000	Accton Technology Corp	5,258,425	1.32
1,569,000	Taiwan Semiconductor Manufacturing Co Ltd	33,803,307	8.48
		39,061,732	9.80
	Thailand		
1,284,200	Kasikornbank PCL	6,425,912	1.61
	United Kingdom		
991,205	Standard Chartered Plc*	7,024,048	1.76
	United States		
24,235	Albemarle Corp	4,680,748	1.18
114,889	Yum China Holdings Inc	5,945,506	1.49
		10,626,254	2.67
Total Common / Preferred Stocks (Shares)		384,987,814	96.56
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		404,927,708	101.56
Total Portfolio		404,927,708	101.56
Other Net Liabilities		(6,232,536)	(1.56)
Total Net Assets (USD)		398,695,172	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	3,028,781	USD	2,180,460	BNY Mellon	15/3/2022	12,693
USD	303,418	AUD	422,969	BNY Mellon	15/3/2022	(2,855)
Net unrealised appreciation						9,838
CAD Hedged Share Class						
CAD	334,096	USD	263,472	BNY Mellon	15/3/2022	(543)
USD	33,431	CAD	42,724	BNY Mellon	15/3/2022	(192)
Net unrealised depreciation						(735)
CHF Hedged Share Class						
CHF	9,163	USD	9,916	BNY Mellon	15/3/2022	68
USD	1,305	CHF	1,204	BNY Mellon	15/3/2022	(8)
Net unrealised appreciation						60
CNH Hedged Share Class						
CNY	81,698	USD	12,822	BNY Mellon	15/3/2022	99
USD	1,659	CNY	10,518	BNY Mellon	15/3/2022	(5)
Net unrealised appreciation						94
EUR Hedged Share Class						
EUR	14,430,709	USD	16,498,693	BNY Mellon	15/3/2022	(293,131)
USD	2,332,717	EUR	2,070,625	BNY Mellon	15/3/2022	7,442
Net unrealised depreciation						(285,689)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	1,062,910	USD	1,441,631	BNY Mellon	15/3/2022	(15,986)
USD	192,905	GBP	143,250	BNY Mellon	15/3/2022	767
Net unrealised depreciation						(15,219)
HKD Hedged Share Class						
HKD	34,228,577	USD	4,392,100	BNY Mellon	15/3/2022	(11,910)
USD	961,882	HKD	7,506,028	BNY Mellon	15/3/2022	1,345
Net unrealised depreciation						(10,565)
NZD Hedged Share Class						
NZD	382,226	USD	255,972	BNY Mellon	15/3/2022	2,115
USD	97,725	NZD	147,353	BNY Mellon	15/3/2022	(1,771)
Net unrealised appreciation						344
SGD Hedged Share Class						
SGD	3,552,186	USD	2,646,504	BNY Mellon	15/3/2022	(30,539)
USD	348,101	SGD	470,510	BNY Mellon	15/3/2022	1,599
Net unrealised depreciation						(28,940)
Total net unrealised depreciation						(330,812)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Egypt		
77,119	Commercial International Bank Egypt SAE	JP Morgan	(14,202)
			(14,202)
	Netherlands		
229,184	X5 Retail Group NV	JP Morgan	(4,666,186)
			(4,666,186)
	Saudi Arabia		
13,560	Saudi Tadawul Group Holding Co	JP Morgan	(6,506)
			(6,506)
	United Kingdom		
338,368	Prudential Plc	JP Morgan	(597,078)
108,522	Standard Chartered Plc	JP Morgan	(71,448)
			(668,526)
	Vietnam		
1,553,000	Vietnam Dairy Products JSC	HSBC Bank Plc	(268,452)
			(268,452)
Total			(5,623,872)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	27.80
Information Technology	18.99
Industrials	9.23
Consumer Discretionary	7.98
Energy	7.33
Consumer Staples	6.51
Investment Funds	5.00
Communication Services	4.98
Materials	4.94
Utilities	3.55
Real Estate	2.65
Healthcare	2.60
Other Net Liabilities	(1.56)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Emerging Markets Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,979,889	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	198,018,815	6.84
Total Funds		198,018,815	6.84
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
295,027	Credicorp Ltd	43,395,521	1.50
	Brazil		
19,507,473	B3 SA - Brasil Bolsa Balcao	55,209,116	1.91
24,873,734	Hapvida Participacoes e Investimentos SA	58,567,143	2.02
2,649,112	Petroleo Brasileiro SA (Pref)	17,483,625	0.60
1,661,727	Petroleo Brasileiro SA ADR	23,272,487	0.80
10,797,604	Sendas Distribuidora SA	28,211,405	0.98
		182,743,776	6.31
	British Virgin Islands		
3,342,918	Fix Price Group Ltd GDR	1,938,893	0.07
	Cayman Islands		
231,525	Alibaba Group Holding Ltd ADR	24,342,538	0.84
10,517,000	China Mengniu Dairy Co Ltd	68,301,116	2.36
3,993,600	ENN Energy Holdings Ltd	57,953,210	2.00
237,404	JD.com Inc*	8,482,099	0.29
980,154	JD.com Inc ADR	69,914,385	2.42
1,640,001	KE Holdings Inc ADR	31,258,419	1.08
3,244,500	Li Ning Co Ltd	32,239,561	1.11
4,972,000	Linklogis Inc	4,892,799	0.17
9,246,000	Longfor Group Holdings Ltd	49,457,260	1.71
2,878,400	Meituan 'B'	63,428,461	2.19
889,500	Tencent Holdings Ltd	47,943,992	1.66
560,811	Tencent Holdings Ltd ADR*	30,087,510	1.04
		488,301,350	16.87
	China		
5,245,800	Anhui Conch Cement Co Ltd	33,468,645	1.16
1,008,000	Anhui Conch Cement Co Ltd 'H'	5,404,735	0.19
114,402,000	China Construction Bank Corp 'H'	85,788,903	2.96
45,513,781	China Molybdenum Co Ltd	43,305,070	1.50
14,670,000	China Molybdenum Co Ltd 'H'*	8,785,689	0.30
49,286,000	China Petroleum & Chemical Corp 'H'	24,345,055	0.84
3,620,300	East Money Information Co Ltd	15,325,947	0.53
10,225,119	Haier Smart Home Co Ltd	41,262,882	1.42
5,981,726	Han's Laser Technology Industry Group Co Ltd	46,099,736	1.59
3,377,721	Shanghai International Airport Co Ltd	27,993,797	0.97
1,233,100	Sungrow Power Supply Co Ltd	23,640,889	0.82
1,631,076	WuXi AppTec Co Ltd	26,837,155	0.93
		382,258,503	13.21
	Cyprus		
622,787	TCS Group Holding Plc GDR	6,259,009	0.21
	Egypt		
3,970,113	Commercial International Bank Egypt SAE	12,082,173	0.42
	Hong Kong		
14,107,500	BOC Hong Kong Holdings Ltd	50,728,995	1.75
50,230,000	SJM Holdings Ltd*	28,282,366	0.98
		79,011,361	2.73
	India		
5,688,171	Axis Bank Ltd	56,045,621	1.94
8,937,337	Bandhan Bank Ltd	36,331,741	1.26
2,522,772	HDFC Bank Ltd	47,753,448	1.65
3,814,693	ICICI Prudential Life Insurance Co Ltd	24,258,400	0.84
269,520	Infosys Ltd	6,136,746	0.21
1,883,628	Infosys Ltd ADR	42,852,537	1.48
1,396,615	InterGlobe Aviation Ltd	34,752,487	1.20
441,925	UltraTech Cement Ltd	38,521,765	1.33
2,285,595	Zee Entertainment Enterprises Ltd	6,954,080	0.24
		293,606,825	10.15
	Italy		
4,896,400	PRADA SpA	30,545,792	1.06
	Kazakhstan		
453,866	Kaspi.KZ JSC GDR	29,047,424	1.00
	Mexico		
12,060,859	Cemex SAB de CV	6,142,253	0.21
6,853,322	Cemex SAB de CV ADR	34,609,276	1.20
158,028	Grupo Aeroportuario del Pacifico SAB de CV ADR	22,629,610	0.78
2,861,474	Grupo Aeroportuario del Pacifico SAB de CV 'B'	41,069,344	1.42
		104,450,483	3.61
	Panama		
486,419	Copa Holdings SA	41,832,034	1.45
	Poland		
1,079,605	Bank Polska Kasa Opieki SA*	29,437,150	1.02
	Russian Federation		
2,087,873	Gazprom PJSC ADR	5,887,802	0.20
1,056,549	LUKOIL PJSC ADR	25,420,569	0.88
53,843	Novatek PJSC GDR	2,246,330	0.08
1,358,120	Sberbank of Russia PJSC ADR	1,675,920	0.06
		35,230,621	1.22
	Saudi Arabia		
976,890	Al Rajhi Bank	41,765,948	1.44
3,038,055	Saudi National Bank/The	55,227,111	1.91
		96,993,059	3.35
	South Africa		
8,299,542	Sanlam Ltd	34,557,674	1.19
	South Korea		
1,039,129	KB Financial Group Inc	51,595,624	1.78
3,713,035	Samsung Electronics Co Ltd	222,655,477	7.69
151,853	SK Innovation Co Ltd	25,322,515	0.88
		299,573,616	10.35
	Taiwan		
4,146,000	Accton Technology Corp	37,267,404	1.29
11,905,000	Taiwan Semiconductor Manufacturing Co Ltd	256,487,170	8.86
57,543	Taiwan Semiconductor Manufacturing Co Ltd ADR	6,215,219	0.21
		299,969,793	10.36
	Thailand		
7,076,300	Advanced Info Service PCL	49,593,647	1.71
28,161,000	PTT PCL	34,043,131	1.18
		83,636,778	2.89

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	United States		
181,286	Albemarle Corp	35,013,578	1.21
663,942	Yum China Holdings Inc	34,358,999	1.19
		69,372,577	2.40
Total Common / Preferred Stocks (Shares)		2,644,244,412	91.37
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,842,263,227	98.21
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cyprus		
106,422	TCS Group Holding Plc GDR**	1,551,924	0.05
	Indonesia		
284,798,690	PT Aplikasi Karya Anak Bangsa**	7,490,206	0.26
	Russian Federation		
45,606	Novatek PJSC**	248,224	0.01
64,838,702	Surgutneftegas PJSC (Pref)**	8,815,635	0.30
		9,063,859	0.31
	South Korea		
101,090	Kakao Pay Corp**	12,346,055	0.43
	United States		
19,672	Sequoia Pine Investment Holdings**	11,986,543	0.41
Total Common Stocks (Shares)		42,438,587	1.46
Total Other Transferable Securities		42,438,587	1.46
Total Portfolio		2,884,701,814	99.67
Other Net Assets		9,272,905	0.33
Total Net Assets (USD)		2,893,974,719	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	4,638,830	USD	5,301,678	BNY Mellon	15/3/2022	(92,312)
USD	736,707	EUR	654,282	BNY Mellon	15/3/2022	1,961
Net unrealised depreciation						(90,351)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation USD
1,096	USD	MSCI Emerging Markets Index	March 2022	(228,107)
Total				(228,107)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Egypt		
3,291,826	Commercial International Bank Egypt SAE	JP Morgan	(606,226)
			(606,226)
	United Kingdom		
7,082,418	Standard Chartered Plc	HSBC Bank Plc	(4,662,873)
			(4,662,873)
Total			(5,269,099)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	23.05
Information Technology	19.91
Consumer Discretionary	11.83
Industrials	8.23
Materials	7.10
Investment Funds	6.84
Energy	6.14
Communication Services	5.08
Consumer Staples	3.34
Healthcare	2.95
Real Estate	2.79
Utilities	2.00
Diversified	0.41
Other Net Assets	0.33
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Emerging Markets Impact Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Austria		
USD 1,532,000	Klabin Austria GmbH 7% 3/4/2049	1,570,794	2.15
USD 2,441,000	Suzano Austria GmbH 5.75% 14/7/2026	2,673,957	3.67
		4,244,751	5.82
	Benin		
EUR 1,052,000	Benin Government International Bond 4.95% 22/1/2035	1,014,344	1.39
	Bermuda		
USD 2,060,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	2,088,629	2.86
	Brazil		
USD 2,181,000	Banco Bradesco SA/Cayman Islands 4.375% 18/3/2027	2,202,810	3.02
USD 2,167,000	Banco do Brasil SA/Cayman 4.875% 11/1/2029	2,185,268	2.99
		4,388,078	6.01
	British Virgin Islands		
USD 1,951,655	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	2,079,722	2.85
	Cayman Islands		
USD 2,352,000	Alibaba Group Holding Ltd 2.7% 9/2/2041	1,877,790	2.57
USD 2,136,000	Baidu Inc 2.375% 23/8/2031	1,956,822	2.68
USD 200,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	156,500	0.22
USD 2,120,000	Hongkong Land Finance Cayman Islands Co Ltd/The 2.25% 15/7/2031	1,975,267	2.71
USD 1,160,000	MAF Sukuk Ltd 3.933% 28/2/2030	1,197,410	1.64
USD 880,000	MAF Sukuk Ltd 4.638% 14/5/2029	943,314	1.29
USD 2,777,000	Saudi Electricity Global Sukuk Co 5 2.413% 17/9/2030	2,678,937	3.67
		10,786,040	14.78
	Chile		
USD 1,260,000	AES Andes SA FRN 7/10/2079	1,265,315	1.73
CLP 280,000,000	Bonos de la Tesoreria de la Republica en pesos 1/10/2028 (Zero Coupon)	342,957	0.47
USD 820,000	Celulosa Arauco y Constitucion SA 4.2% 29/1/2030*	829,299	1.14
USD 640,000	Celulosa Arauco y Constitucion SA 5.15% 29/1/2050	645,573	0.88
USD 700,000	Chile Government International Bond 2.55% 27/1/2032	657,085	0.90
USD 330,000	Chile Government International Bond 2.75% 31/1/2027	329,505	0.45
USD 1,500,000	Colbun SA 3.15% 19/1/2032	1,386,176	1.90
USD 1,801,000	Empresa Nacional de Telecomunicaciones SA 3.05% 14/9/2032	1,656,686	2.27
USD 1,700,000	Interchile SA 4.5% 30/6/2056	1,645,566	2.26
USD 1,360,000	Inversiones CMPC SA 4.375% 4/4/2027	1,423,957	1.95
		10,182,119	13.95
	China		
USD 1,506,000	Industrial & Commercial Bank of China Ltd/Hong Kong 1.625% 28/10/2026	1,460,864	2.00
	Costa Rica		
USD 680,000	Costa Rica Government International Bond 6.125% 19/2/2031	675,041	0.93
	Egypt		
USD 1,810,000	Egypt Government International Bond 5.25% 6/10/2025	1,737,600	2.38
	Georgia		
USD 1,570,000	Georgian Railway JSC 4% 17/6/2028	1,552,338	2.13
	Ghana		
USD 920,000	Ghana Government International Bond 6.375% 11/2/2027	662,997	0.91
	Hong Kong		
USD 2,039,000	Xiaomi Best Time International Ltd 4.1% 14/7/2051	1,834,335	2.51
USD 200,000	Yanlord Land HK Co Ltd 5.125% 20/5/2026	185,690	0.26
		2,020,025	2.77
	Hungary		
EUR 1,000,000	Hungary Government International Bond 1.75% 5/6/2035	1,020,163	1.40
	India		
USD 868,500	JSW Hydro Energy Ltd 4.125% 18/5/2031	805,534	1.10
USD 1,388,000	Power Finance Corp Ltd 3.75% 6/12/2027	1,399,288	1.92
		2,204,822	3.02
	Indonesia		
EUR 255,000	Indonesia Government International Bond 1.3% 23/3/2034	251,498	0.35
	International		
USD 1,500,000	Arab Petroleum Investments Corp 1.483% 6/10/2026	1,443,466	1.98
EUR 200,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033	220,091	0.30
		1,663,557	2.28
	Luxembourg		
USD 879,000	Klabin Finance SA 4.875% 19/9/2027	899,217	1.23
	Mauritius		
USD 700,000	Clean Renewable Power Mauritius Pte Ltd 4.25% 25/3/2027	684,085	0.94
USD 680,000	Greenko Power II Ltd 4.3% 13/12/2028	650,590	0.89
USD 754,463	India Cleantech Energy 4.7% 10/8/2026	733,715	1.01
		2,068,390	2.84
	Mexico		
USD 1,095,000	Comision Federal de Electricidad 4.688% 15/5/2029	1,081,313	1.48

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,420,000	Mexico Government International Bond 1.35% 18/9/2027	1,533,976	2.10
		2,615,289	3.58
	Netherlands		
USD 689,500	Greenko Dutch BV 3.85% 29/3/2026	672,262	0.92
	Panama		
USD 200,000	Panama Government International Bond 3.875% 17/3/2028	205,669	0.28
	Paraguay		
USD 2,100,000	Banco Continental SAECA 2.75% 10/12/2025	1,967,238	2.70
	Peru		
USD 1,085,000	Peruvian Government International Bond 3% 15/1/2034	994,945	1.36
	Romania		
USD 200,000	Romanian Government International Bond 3% 14/2/2031	184,000	0.25
	Serbia		
EUR 690,000	Serbia International Bond 1% 23/9/2028	655,356	0.90
	Singapore		
USD 690,375	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027	673,979	0.92
	South Korea		
USD 1,300,000	Industrial Bank of Korea 1.04% 22/6/2025	1,252,914	1.72
USD 1,300,000	POSCO 2.75% 15/7/2024	1,316,939	1.80
USD 1,400,000	Shinhan Card Co Ltd 1.375% 19/10/2025	1,343,293	1.84
USD 1,400,000	Shinhan Financial Group Co Ltd 1.35% 10/1/2026	1,347,276	1.85
		5,260,422	7.21
	Turkey		
EUR 1,900,000	Arcelik AS 3% 27/5/2026	2,020,293	2.77
	Ukraine		
USD 280,000	NPC Ukrenergo 6.875% 9/11/2026	98,000	0.13
	United States		
USD 2,402,000	MercadoLibre Inc 2.375% 14/1/2026	2,257,880	3.10
	Uruguay		
USD 200,000	Uruguay Government International Bond 4.375% 23/1/2031	219,585	0.30
Total Bonds		68,825,113	94.32
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		68,825,113	94.32
Total Portfolio		68,825,113	94.32
Other Net Assets		4,143,037	5.68
Total Net Assets (USD)		72,968,150	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	324,833	CLP	264,950,000	Bank of America	28/3/2022	(6,698)
USD	7,351,096	EUR	6,490,000	BNP Paribas	28/3/2022	58,887
Net unrealised appreciation						52,189
EUR Hedged Share Class						
EUR	40,433,730	USD	46,241,963	BNY Mellon	15/3/2022	(835,223)
USD	879,927	EUR	779,655	BNY Mellon	15/3/2022	4,387
Net unrealised depreciation						(830,836)
Total net unrealised depreciation						(778,647)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
140,000	BlackRock Strategic Funds - Emerging Markets Flexi Dynamic Bond Fund~	17,880,800	0.89
Total Funds		17,880,800	0.89
BONDS			
	Brazil		
BRL 1,421,740	Brazil Letras do Tesouro Nacional 1/7/2022 (Zero Coupon)	26,579,724	1.33
BRL 2,707,590	Brazil Letras do Tesouro Nacional 1/7/2023 (Zero Coupon)	44,953,458	2.24
BRL 3,634,760	Brazil Letras do Tesouro Nacional 1/1/2024 (Zero Coupon)	57,309,371	2.86
BRL 795,760	Brazil Letras do Tesouro Nacional 1/7/2024 (Zero Coupon)	11,939,266	0.59
BRL 2,872,270	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	54,718,552	2.73
BRL 1,970,340	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	37,050,282	1.85
BRL 513,990	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	9,822,159	0.49
BRL 1,908,660	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	35,430,405	1.77
BRL 601,130	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	10,887,630	0.54
BRL 569,200	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	10,340,905	0.52
		299,031,752	14.92
	Chile		
CLP 5,465,000,000	Bonos de la Tesoreria de la Republica en pesos 1/10/2028 (Zero Coupon)	5,587,187	0.28
CLP 7,820,000,000	Bonos de la Tesoreria de la Republica en pesos 1/10/2028 (Zero Coupon)	9,578,289	0.48
CLP 4,975,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 2.3% 1/10/2028	5,086,231	0.26
CLP 5,465,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 2.8% 1/10/2033	5,257,878	0.26
CLP 18,610,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	22,122,502	1.10
CLP 1,895,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035	2,213,017	0.11
		49,845,104	2.49
	China		
CNY 140,030,000	China Government Bond 1.99% 9/4/2025	21,890,715	1.09
CNY 193,970,000	China Government Bond 2.68% 21/5/2030	30,265,404	1.51
CNY 66,560,000	China Government Bond 2.85% 4/6/2027	10,644,101	0.53
CNY 176,420,000	China Government Bond 3.02% 22/10/2025	28,483,732	1.42
CNY 1,820,000	China Government Bond 3.12% 5/12/2026	294,957	0.02
CNY 210,320,000	China Government Bond 3.13% 21/11/2029	34,032,486	1.70
CNY 140,480,000	China Government Bond 3.25% 22/11/2028	22,947,971	1.15
CNY 104,470,000	China Government Bond 3.27% 19/11/2030	17,122,042	0.85
CNY 1,730,000	China Government Bond 3.28% 3/12/2027	282,920	0.01
CNY 90,290,000	China Government Bond 3.29% 23/5/2029	14,762,959	0.74
CNY 19,970,000	China Government Bond 3.72% 12/4/2051	3,343,866	0.17
CNY 88,900,000	China Government Bond 3.81% 14/9/2050	15,122,536	0.75
		199,193,689	9.94
	Colombia		
COP 393,000,000	Colombia Government International Bond 9.85% 28/6/2027	107,783	0.00
COP 76,541,500,000	Colombian TES 6% 28/4/2028	16,771,128	0.84
COP 26,051,600,000	Colombian TES 6.25% 26/11/2025	6,128,811	0.31
COP 13,416,100,000	Colombian TES 7% 26/3/2031	2,961,338	0.15
COP 33,635,300,000	Colombian TES 7% 30/6/2032	7,278,715	0.36
COP 38,024,900,000	Colombian TES 7.25% 18/10/2034	8,163,768	0.41
COP 88,726,100,000	Colombian TES 7.5% 26/8/2026	21,483,329	1.07
COP 37,718,800,000	Colombian TES 7.75% 18/9/2030	8,816,944	0.44
COP 95,533,800,000	Colombian TES 10% 24/7/2024	25,283,303	1.26
		96,995,119	4.84
	Czech Republic		
CZK 436,620,000	Czech Republic Government Bond 0.95% 15/5/2030	16,604,735	0.83
CZK 121,910,000	Czech Republic Government Bond 1% 26/6/2026	4,968,007	0.25
CZK 68,380,000	Czech Republic Government Bond 1.2% 13/3/2031	2,625,124	0.13
CZK 133,890,000	Czech Republic Government Bond 1.25% 14/2/2025	5,627,845	0.28
CZK 446,910,000	Czech Republic Government Bond 2% 13/10/2033	17,991,405	0.90
CZK 322,120,000	Czech Republic Government Bond 2.75% 23/7/2029	14,112,090	0.70
CZK 60,570,000	Czech Republic Government Bond 4.2% 4/12/2036	3,078,637	0.15
CZK 1,860,000	Czech Republic Government Bond 5.7% 25/5/2024	86,925	0.01
		65,094,768	3.25
	Dominican Republic		
USD 6,115,000	Dominican Republic International Bond 5.5% 22/2/2029*	6,139,338	0.31

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Egypt		
EGP 46,165,000	Egypt Government Bond 13.564% 14/1/2030	2,746,071	0.14
EGP 50,728,000	Egypt Government Bond 14.563% 6/7/2026	3,243,944	0.16
EGP 222,032,000	Egypt Government Bond 14.664% 6/10/2030	14,069,615	0.70
EGP 143,970,000	Egypt Government Bond 14.82% 6/7/2031	9,100,498	0.46
EGP 75,856,000	Egypt Government Bond 16.1% 7/5/2029	5,087,562	0.25
USD 7,501,000	Egypt Government International Bond 5.75% 29/5/2024	7,472,871	0.37
		41,720,561	2.08
	Ghana		
GHS 58,473,000	Ghana Treasury Note 17.6% 20/2/2023	8,586,013	0.43
GHS 57,530,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	8,662,865	0.43
GHS 12,800,000	Republic of Ghana Government Bonds 20.75% 6/3/2023	1,942,541	0.10
		19,191,419	0.96
	Hungary		
HUF 2,037,380,000	Hungary Government Bond 2.5% 24/10/2024	5,753,472	0.29
HUF 1,972,940,000	Hungary Government Bond 2.75% 22/12/2026	5,347,819	0.27
HUF 3,133,930,000	Hungary Government Bond 3% 27/10/2027	8,454,901	0.42
HUF 1,045,550,000	Hungary Government Bond 3.25% 22/10/2031	2,689,695	0.13
HUF 3,093,360,000	Hungary Government Bond 4% 28/4/2051	7,487,810	0.37
HUF 2,407,900,000	Hungary Government Bond 5.5% 24/6/2025	7,332,904	0.37
HUF 19,420,000	Hungary Government Bond 6% 24/11/2023	59,399	0.00
HUF 2,943,870,000	Hungary Government Bond 6.75% 22/10/2028	9,634,412	0.48
		46,760,412	2.33
	India		
INR 42,120,000	India Government Bond 6.79% 15/5/2027	570,777	0.03
INR 49,600,000	India Government Bond 7.17% 8/1/2028	680,013	0.03
		1,250,790	0.06
	Indonesia		
IDR 112,721,000,000	Indonesia Treasury Bond 5.5% 15/4/2026	7,904,671	0.39
IDR 206,231,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	14,426,265	0.72
IDR 88,244,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	6,157,486	0.31
IDR 200,529,000,000	Indonesia Treasury Bond 7% 15/5/2027	14,836,940	0.74
IDR 200,496,000,000	Indonesia Treasury Bond 7% 15/9/2030	14,408,862	0.72
IDR 110,720,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	8,172,796	0.41
IDR 50,052,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	3,658,008	0.18
IDR 181,270,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	13,986,065	0.70
IDR 88,260,000,000	Indonesia Treasury Bond 8.25% 15/6/2032	6,855,861	0.34
IDR 158,542,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	12,331,780	0.62
IDR 247,152,000,000	Indonesia Treasury Bond 8.375% 15/3/2024	18,596,179	0.93
IDR 233,325,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	18,172,943	0.91
IDR 155,569,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	12,219,643	0.61
IDR 104,642,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	8,292,261	0.41
IDR 119,054,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	9,517,193	0.47
IDR 203,286,000,000	Indonesia Treasury Bond 9% 15/3/2029	16,286,085	0.81
IDR 95,289,000,000	Indonesia Treasury Bond 9.5% 15/7/2031	7,949,040	0.40
IDR 161,929,000,000	Indonesia Treasury Bond 11% 15/9/2025	13,468,724	0.67
		207,240,802	10.34
	Kazakhstan		
KZT 4,682,750,000	Development Bank of Kazakhstan JSC 8.95% 4/5/2023	9,506,612	0.47
	Malaysia		
MYR 12,253,000	Malaysia Government Bond 2.632% 15/4/2031	2,676,198	0.13
MYR 2,426,000	Malaysia Government Bond 3.48% 15/3/2023	587,043	0.03
MYR 50,173,000	Malaysia Government Bond 3.502% 31/5/2027	11,998,039	0.60
MYR 38,263,000	Malaysia Government Bond 3.733% 15/6/2028	9,190,971	0.46
MYR 22,170,000	Malaysia Government Bond 3.757% 22/5/2040	4,979,479	0.25
MYR 61,561,000	Malaysia Government Bond 3.8% 17/8/2023	14,991,816	0.75
MYR 40,645,000	Malaysia Government Bond 3.828% 5/7/2034	9,511,438	0.47
MYR 39,015,000	Malaysia Government Bond 3.844% 15/4/2033	9,257,771	0.46
MYR 59,794,000	Malaysia Government Bond 3.882% 14/3/2025	14,626,302	0.73
MYR 55,326,000	Malaysia Government Bond 3.885% 15/8/2029	13,358,775	0.67
MYR 24,842,000	Malaysia Government Bond 3.892% 15/3/2027	6,050,014	0.30
MYR 56,085,000	Malaysia Government Bond 3.899% 16/11/2027	13,678,963	0.68
MYR 65,012,000	Malaysia Government Bond 3.955% 15/9/2025	15,964,623	0.80
MYR 35,253,000	Malaysia Government Bond 4.059% 30/9/2024	8,652,678	0.43
MYR 35,499,000	Malaysia Government Bond 4.181% 15/7/2024	8,721,513	0.44
MYR 38,727,000	Malaysia Government Bond 4.232% 30/6/2031	9,569,923	0.48
MYR 47,216,000	Malaysia Government Bond 4.392% 15/4/2026	11,757,628	0.59
MYR 17,631,000	Malaysia Government Bond 4.498% 15/4/2030	4,426,129	0.22
MYR 25,793,000	Malaysia Government Bond 4.736% 15/3/2046	6,398,344	0.32
MYR 21,236,000	Malaysia Government Bond 4.762% 7/4/2037	5,490,464	0.27
MYR 17,182,000	Malaysia Government Bond 4.893% 8/6/2038	4,423,906	0.22
MYR 389,000	Malaysia Government Investment Issue 4.128% 15/8/2025	95,802	0.00
		186,407,819	9.30

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Mexico		
MXN 5,259,002	Mexican Bonos 5.75% 5/3/2026	24,062,496	1.20
MXN 1,405,516	Mexican Bonos 6.5% 9/6/2022	6,914,563	0.34
MXN 2,554,223	Mexican Bonos 6.75% 9/3/2023	12,495,102	0.62
MXN 4,237,674	Mexican Bonos 7.5% 3/6/2027	20,535,153	1.02
MXN 3,536,599	Mexican Bonos 7.75% 29/5/2031	17,251,932	0.86
MXN 1,353,225	Mexican Bonos 7.75% 23/11/2034	6,541,939	0.33
MXN 1,945,824	Mexican Bonos 7.75% 13/11/2042	9,172,343	0.46
MXN 2,201,370	Mexican Bonos 8% 7/12/2023	10,885,635	0.54
MXN 4,207,731	Mexican Bonos 8% 5/9/2024	20,800,499	1.04
MXN 2,306,301	Mexican Bonos 8% 7/11/2047	11,126,941	0.55
MXN 4,137,346	Mexican Bonos 8.5% 31/5/2029	21,107,193	1.05
MXN 2,492,457	Mexican Bonos 8.5% 18/11/2038	12,732,366	0.64
MXN 3,357,019	Mexican Bonos 10% 5/12/2024	17,417,625	0.87
MXN 1,461,398	Mexican Bonos 10% 20/11/2036	8,398,390	0.42
MXN 2,082,897	Petroleos Mexicanos 7.19% 12/9/2024	9,726,077	0.49
		209,168,254	10.43
	Peru		
PEN 83,882,000	Peruvian Government International Bond 6.35% 12/8/2028	22,854,304	1.14
PEN 56,000,000	Peruvian Government International Bond 6.95% 12/8/2031	15,679,630	0.78
PEN 46,645,000	Peruvian Government International Bond 8.2% 12/8/2026	13,862,402	0.69
		52,396,336	2.61
	Philippines		
PHP 201,000,000	Philippine Government International Bond 6.25% 14/1/2036	4,317,815	0.22
	Poland		
PLN 39,700,000	Republic of Poland Government Bond 0.25% 25/10/2026	7,948,537	0.40
PLN 26,772,000	Republic of Poland Government Bond 1.25% 25/10/2030	5,123,642	0.25
PLN 23,061,000	Republic of Poland Government Bond 2.5% 25/7/2026	5,155,732	0.26
PLN 48,290,000	Republic of Poland Government Bond 2.75% 25/4/2028	10,718,512	0.53
PLN 57,724,000	Republic of Poland Government Bond 2.75% 25/10/2029	12,581,687	0.63
		41,528,110	2.07
	Romania		
RON 15,305,000	Romania Government Bond 3.25% 29/4/2024	3,359,717	0.17
RON 20,000,000	Romania Government Bond 4% 25/10/2023	4,485,341	0.22
RON 26,765,000	Romania Government Bond 4.25% 28/6/2023	6,039,629	0.30
EUR 5,421,000	Romanian Government International Bond 2.75% 26/2/2026*	6,224,976	0.31
EUR 1,701,000	Romanian Government International Bond 3.624% 26/5/2030	1,844,690	0.09
		21,954,353	1.09
	Russian Federation		
RUB 514,440,000	Russian Federal Bond - OFZ 5.7% 17/5/2028	3,502,984	0.17
RUB 580,768,000	Russian Federal Bond - OFZ 6% 6/10/2027	2,247,800	0.11
RUB 431,758,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	1,151,756	0.06
RUB 1,262,514,000	Russian Federal Bond - OFZ 6.9% 23/5/2029	4,701,608	0.23
RUB 9,527,000	Russian Federal Bond - OFZ 7% 25/1/2023	76,793	0.00
RUB 1,415,157,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	5,830,836	0.29
RUB 837,475,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	5,281,747	0.26
RUB 20,319,000	Russian Federal Bond - OFZ 7.15% 12/11/2025	105,981	0.01
RUB 694,456,000	Russian Federal Bond - OFZ 7.25% 10/5/2034	2,199,594	0.11
RUB 841,856,000	Russian Federal Bond - OFZ 7.65% 10/4/2030	3,160,194	0.16
RUB 1,092,678,000	Russian Federal Bond - OFZ 7.7% 23/3/2033	3,802,209	0.19
RUB 244,113,000	Russian Federal Bond - OFZ 7.7% 16/3/2039	771,373	0.04
RUB 974,955,000	Russian Federal Bond - OFZ 7.75% 16/9/2026	4,786,137	0.24
RUB 1,284,930,000	Russian Federal Bond - OFZ 7.95% 7/10/2026	6,329,396	0.32
RUB 1,274,306,000	Russian Federal Bond - OFZ 8.15% 3/2/2027	6,040,619	0.30
RUB 611,571,000	Russian Federal Bond - OFZ 8.5% 17/9/2031	2,393,820	0.12
		52,382,847	2.61
	Serbia		
EUR 9,823,000	Serbia International Bond 1% 23/9/2028	9,329,802	0.47
	South Africa		
ZAR 180,471,383	Republic of South Africa Government Bond 6.25% 31/3/2036	8,234,248	0.41
ZAR 195,707,107	Republic of South Africa Government Bond 6.5% 28/2/2041	8,481,805	0.42
ZAR 333,018,120	Republic of South Africa Government Bond 7% 28/2/2031	18,131,687	0.90
ZAR 601,277,297	Republic of South Africa Government Bond 8% 31/1/2030	35,911,480	1.79
ZAR 360,248,952	Republic of South Africa Government Bond 8.25% 31/3/2032	20,986,582	1.05
ZAR 285,672,419	Republic of South Africa Government Bond 8.5% 31/1/2037	15,779,972	0.79
ZAR 272,721,055	Republic of South Africa Government Bond 8.75% 31/1/2044	14,816,956	0.74
ZAR 383,882,595	Republic of South Africa Government Bond 8.75% 28/2/2048	20,849,995	1.04
ZAR 232,870,764	Republic of South Africa Government Bond 8.875% 28/2/2035	13,591,534	0.68
ZAR 200,198,368	Republic of South Africa Government Bond 9% 31/1/2040	11,339,606	0.56

* All or a portion of this security represents a security on loan..

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
ZAR 560,743,294	Republic of South Africa Government Bond 10.5% 21/12/2026	40,041,856	2.00
		208,165,721	10.38
	Sweden		
EUR 8,000,000	East Renewable AB 13.5% 1/1/2025	5,387,296	0.27
	Turkey		
TRY 46,864,335	Turkey Government Bond 11.7% 13/11/2030	1,967,817	0.10
	Ukraine		
UAH 80,000,000	Ukraine Government International Bond 10% 23/8/2023	2,147,116	0.11
UAH 40,626,000	Ukraine Government International Bond 15.84% 26/2/2025	1,263,086	0.06
UAH 224,880,000	Ukraine Government International Bond 16% 24/5/2023	6,697,870	0.33
		10,108,072	0.50
	Uruguay		
UYU 149,670,000	Uruguay Government International Bond 8.5% 15/3/2028	3,585,204	0.18
	Zambia		
ZMW 50,000,000	Zambia Government Bond 11% 26/2/2023	2,692,237	0.13
ZMW 55,000,000	Zambia Government Bond 13% 18/12/2027	2,209,987	0.11
		4,902,224	0.24
Total Bonds		1,853,572,036	92.46
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,871,452,836	93.35
Total Portfolio		1,871,452,836	93.35
Other Net Assets		133,388,365	6.65
Total Net Assets (USD)		2,004,841,201	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
UAH	231,173,800	USD	8,282,326	Morgan Stanley	1/3/2022	(550,271)
USD	7,922,337	UAH	231,173,800	Morgan Stanley	1/3/2022	190,283
KZT	635,931,400	USD	1,419,490	Goldman Sachs	9/3/2022	(127,568)
KZT	1,211,350,000	USD	2,688,901	Morgan Stanley	9/3/2022	(227,992)
AUD	2,030,800	USD	1,463,990	State Street	28/3/2022	6,818
AUD	3,071,800	USD	2,190,584	JP Morgan	28/3/2022	34,168
BRL	43,673,800	USD	8,436,849	HSBC Bank Plc	28/3/2022	(22,210)
BRL	54,158,000	USD	10,515,974	JP Morgan	28/3/2022	(81,342)
BRL	40,770,000	USD	7,812,783	Citibank	28/3/2022	42,381
CAD	1,656,000	USD	1,294,645	Morgan Stanley	28/3/2022	8,681
CHF	8,344,600	USD	9,011,089	Morgan Stanley	28/3/2022	85,829
CLP	7,679,838,500	USD	9,474,264	UBS	28/3/2022	135,490
CLP	19,460,928,721	USD	23,790,866	Bank of America	28/3/2022	560,524
CNH	114,433,500	USD	17,998,354	Morgan Stanley	28/3/2022	80,172
COP	42,197,530,000	USD	10,626,424	Bank of America	28/3/2022	158,078
COP	18,311,630,000	USD	4,619,017	BNY Mellon	28/3/2022	60,921
CZK	1,803,023,545	USD	83,077,157	Morgan Stanley	28/3/2022	(2,211,293)
EUR	42,610,000	USD	47,674,241	Goldman Sachs	28/3/2022	202,652
EUR	18,725,900	USD	20,934,133	JP Morgan	28/3/2022	106,419
EUR	51,416,100	USD	58,309,625	Morgan Stanley	28/3/2022	(538,137)
EUR	1,114,200	USD	1,265,498	BNP Paribas	28/3/2022	(13,575)
EUR	44,821,200	USD	50,728,192	Deutsche Bank	28/3/2022	(366,779)
GBP	1,025,400	USD	1,372,662	Morgan Stanley	28/3/2022	2,840
GBP	1,673,700	USD	2,232,875	JP Morgan	28/3/2022	12,276
HUF	4,565,719,475	USD	14,523,897	Citibank	28/3/2022	(761,615)
HUF	11,915,044,166	USD	37,673,051	JP Morgan	28/3/2022	(1,757,965)
IDR	16,683,681,000	USD	1,162,027	Barclays	28/3/2022	(4,399)
IDR	235,099,069,688	USD	16,354,718	Standard Chartered Bank	28/3/2022	(41,947)
IDR	28,053,890,000	USD	1,962,909	Goldman Sachs	28/3/2022	(16,339)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
INR	4,710,226,332	USD	62,082,857	Standard Chartered Bank	28/3/2022	142,641
JPY	2,348,223,500	USD	20,337,948	Deutsche Bank	28/3/2022	47,988
JPY	494,252,500	USD	4,282,702	State Street	28/3/2022	8,116
JPY	4,800,206,500	USD	41,859,954	HSBC Bank Plc	28/3/2022	(187,303)
JPY	8,950,851,000	USD	77,948,376	JP Morgan	28/3/2022	(242,200)
MXN	296,406,200	USD	14,366,329	HSBC Bank Plc	28/3/2022	134,089
MXN	200,903,100	USD	9,694,739	Morgan Stanley	28/3/2022	133,594
MYR	128,543,700	USD	30,672,669	Morgan Stanley	28/3/2022	(80,413)
NZD	5,236,100	USD	3,498,107	Morgan Stanley	28/3/2022	36,734
PEN	49,413,027	USD	13,201,803	Deutsche Bank	28/3/2022	(223,446)
PEN	2,070,373	USD	553,043	BNP Paribas	28/3/2022	(9,259)
PHP	276,835,969	USD	5,373,369	HSBC Bank Plc	28/3/2022	10,916
PLN	4,952,300	USD	1,240,639	JP Morgan	28/3/2022	(58,075)
PLN	540,453,009	USD	134,611,823	Goldman Sachs	28/3/2022	(5,556,549)
RON	221,055,100	USD	50,453,284	BNP Paribas	28/3/2022	(423,125)
RUB	454,427,700	USD	5,763,192	Bank of America	28/3/2022	(1,684,706)
RUB	3,734,328,420	USD	48,321,531	HSBC Bank Plc	28/3/2022	(14,805,951)
THB	796,814,800	USD	24,593,609	HSBC Bank Plc	28/3/2022	(204,954)
THB	5,830,202,941	USD	179,467,028	Standard Chartered Bank	28/3/2022	(1,018,025)
USD	15,855,708	AUD	22,282,460	Royal Bank of Canada	28/3/2022	(282,367)
USD	4,313,546	BRL	21,742,300	HSBC Bank Plc	28/3/2022	124,453
USD	151,372,318	BRL	794,534,204	Morgan Stanley	28/3/2022	(1,710,734)
USD	6,063,468	BRL	31,064,500	Deutsche Bank	28/3/2022	78,265
USD	1,191,936	BRL	6,250,000	UBS	28/3/2022	(12,253)
USD	10,510,078	CAD	13,395,200	RBS Plc	28/3/2022	(32,381)
USD	3,298,815	CAD	4,207,010	Morgan Stanley	28/3/2022	(12,239)
USD	10,817,766	CHF	9,915,900	JP Morgan	28/3/2022	7,886

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	10,543,103	CHF	9,751,700	Standard Chartered Bank	28/3/2022	(87,773)
USD	5,474,530	CLP	4,310,097,200	Standard Chartered Bank	28/3/2022	81,321
USD	3,667,698	CLP	2,919,479,300	JP Morgan	28/3/2022	14,564
USD	11,979,366	CLP	9,590,680,100	RBS Plc	28/3/2022	(21,418)
USD	5,049,222	CLP	4,081,830,000	Goldman Sachs	28/3/2022	(58,357)
USD	10,045,023	CNH	64,062,840	BNP Paribas	28/3/2022	(75,804)
USD	2,057,991	COP	8,118,711,400	Morgan Stanley	28/3/2022	(16,924)
USD	62,049,449	COP	245,104,186,826	HSBC Bank Plc	28/3/2022	(592,288)
USD	10,586,937	COP	41,765,464,900	Bank of America	28/3/2022	(87,142)
USD	8,089,922	CZK	175,629,300	HSBC Bank Plc	28/3/2022	212,923
USD	3,451,457	CZK	74,190,000	Goldman Sachs	28/3/2022	124,025
USD	34,527,422	EUR	30,602,200	JP Morgan	28/3/2022	142,576
USD	18,772,341	EUR	16,470,000	State Street	28/3/2022	266,534
USD	210,616,872	EUR	185,942,982	Toronto Dominion	28/3/2022	1,690,041
USD	10,886,974	GBP	8,013,900	Deutsche Bank	28/3/2022	136,890
USD	5,258,888	GBP	3,886,140	State Street	28/3/2022	45,904
USD	8,149,159	HUF	2,579,310,700	Citibank	28/3/2022	374,436
USD	4,375,568	HUF	1,368,910,000	HSBC Bank Plc	28/3/2022	249,312
USD	28,175,414	IDR	404,518,172,072	HSBC Bank Plc	28/3/2022	107,195
USD	10,457,328	INR	783,224,600	Standard Chartered Bank	28/3/2022	110,365
USD	15,817,431	INR	1,191,100,000	Barclays	28/3/2022	82,138
USD	9,257,410	INR	699,193,900	Deutsche Bank	28/3/2022	20,552
USD	13,045,320	INR	978,399,000	Morgan Stanley	28/3/2022	119,961
USD	57,274,766	JPY	6,587,242,944	HSBC Bank Plc	28/3/2022	88,085
USD	3,218,935	JPY	369,920,000	JP Morgan	28/3/2022	7,501
USD	104,754,166	JPY	12,081,325,168	BNP Paribas	28/3/2022	(128,999)
USD	10,660,400	MXN	218,660,900	RBS Plc	28/3/2022	(36,658)
USD	10,202,244	MXN	207,612,300	Bank of America	28/3/2022	45,692
USD	1,201,204	MXN	24,536,500	Goldman Sachs	28/3/2022	860
USD	3,443,866	MXN	70,890,000	JP Morgan	28/3/2022	(24,127)
USD	23,818,780	MXN	489,477,069	BNP Paribas	28/3/2022	(126,812)
USD	11,564,563	MXN	236,758,400	HSBC Bank Plc	28/3/2022	(17,839)
USD	12,730,538	MYR	53,380,420	Morgan Stanley	28/3/2022	26,473
USD	15,609,693	NZD	23,635,580	Morgan Stanley	28/3/2022	(346,461)
USD	20,043,503	PEN	76,205,400	Morgan Stanley	28/3/2022	28,116
USD	18,637,063	PHP	960,181,500	HSBC Bank Plc	28/3/2022	(37,861)
USD	8,805,509	PHP	454,276,200	Standard Chartered Bank	28/3/2022	(29,876)
USD	2,988,875	PLN	11,830,000	Morgan Stanley	28/3/2022	163,978
USD	7,622,486	PLN	30,639,000	JP Morgan	28/3/2022	306,170
USD	64,764,523	RON	283,977,740	BNP Paribas	28/3/2022	493,438
USD	5,849,210	RUB	508,881,300	JP Morgan	28/3/2022	1,282,003
USD	22,843,959	RUB	1,879,490,300	UBS	28/3/2022	5,975,542
USD	13,849,381	RUB	1,159,857,400	Bank of America	28/3/2022	3,439,666
USD	7,897,641	RUB	598,290,000	HSBC Bank Plc	28/3/2022	2,527,991
USD	4,102,424	THB	133,129,000	HSBC Bank Plc	28/3/2022	27,654
USD	4,050,559	THB	130,910,000	Goldman Sachs	28/3/2022	43,707
USD	46,059,523	THB	1,496,653,540	Standard Chartered Bank	28/3/2022	250,426
USD	11,535,187	ZAR	175,715,500	Morgan Stanley	28/3/2022	199,098
USD	14,381,127	ZAR	219,884,800	JP Morgan	28/3/2022	195,504
USD	4,955,833	ZAR	74,898,500	State Street	28/3/2022	123,840
USD	4,757,017	ZAR	72,332,200	Citibank	28/3/2022	90,586
USD	534,487	ZAR	8,020,000	Standard Chartered Bank	28/3/2022	17,086

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,598,446	ZAR	54,440,000	HSBC Bank Plc	28/3/2022	86,310
USD	44,683,792	ZAR	679,814,291	Barclays	28/3/2022	826,332
ZAR	151,562,800	USD	9,801,996	JP Morgan	28/3/2022	(24,091)
ZAR	73,636,300	USD	4,857,754	HSBC Bank Plc	28/3/2022	(107,191)
UAH	146,245,800	USD	4,932,405	Goldman Sachs	19/4/2022	(908,248)
UAH	98,309,400	USD	3,233,862	Morgan Stanley	26/4/2022	(524,184)
KZT	533,392,700	USD	1,196,619	JP Morgan	27/4/2022	(137,420)
KZT	2,297,526,100	USD	5,162,980	JP Morgan	29/4/2022	(603,588)
UAH	358,367,760	USD	11,846,868	BNP Paribas	31/5/2022	(2,173,162)
UAH	231,173,800	USD	7,414,169	Morgan Stanley	1/7/2022	(1,282,265)
Net unrealised depreciation						(18,276,891)
AUD Hedged Share Class						
AUD	3,581,539	USD	2,578,396	BNY Mellon	15/3/2022	15,012
USD	138,881	AUD	193,790	BNY Mellon	15/3/2022	(1,444)
Net unrealised appreciation						13,568
CAD Hedged Share Class						
CAD	837,353	USD	660,717	BNY Mellon	15/3/2022	(1,733)
USD	137,290	CAD	174,623	BNY Mellon	15/3/2022	(135)
Net unrealised depreciation						(1,868)
CHF Hedged Share Class						
CHF	2,021,062	USD	2,186,962	BNY Mellon	15/3/2022	14,906
USD	180,090	CHF	166,453	BNY Mellon	15/3/2022	(1,254)
Net unrealised appreciation						13,652
EUR Hedged Share Class						
EUR	264,277,910	USD	302,032,914	BNY Mellon	15/3/2022	(5,251,156)
USD	16,706,293	EUR	14,860,339	BNY Mellon	15/3/2022	18,419
Net unrealised depreciation						(5,232,737)
GBP Hedged Share Class						
GBP	201,131,378	USD	272,836,935	BNY Mellon	15/3/2022	(3,066,110)
USD	17,025,340	GBP	12,653,457	BNY Mellon	15/3/2022	53,696
Net unrealised depreciation						(3,012,414)
HKD Hedged Share Class						
HKD	23,838,270	USD	3,058,936	BNY Mellon	15/3/2022	(8,381)
USD	164,116	HKD	1,281,329	BNY Mellon	15/3/2022	146
Net unrealised depreciation						(8,235)
NZD Hedged Share Class						
NZD	628,288	USD	420,758	BNY Mellon	15/3/2022	3,474
USD	22,468	NZD	33,600	BNY Mellon	15/3/2022	(219)
Net unrealised appreciation						3,255
PLN Hedged Share Class						
PLN	20,039,673	USD	4,820,215	BNY Mellon	15/3/2022	(29,997)
USD	198,679	PLN	820,680	BNY Mellon	15/3/2022	2,507
Net unrealised depreciation						(27,490)
SEK Hedged Share Class						
SEK	38,305	USD	4,167	BNY Mellon	15/3/2022	(113)
USD	226	SEK	2,145	BNY Mellon	15/3/2022	(1)
Net unrealised depreciation						(114)
SGD Hedged Share Class						
SGD	17,122,053	USD	12,752,137	BNY Mellon	15/3/2022	(142,805)
USD	696,916	SGD	943,367	BNY Mellon	15/3/2022	2,184
Net unrealised depreciation						(140,621)
Total net unrealised depreciation						(26,669,895)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(441)	EUR	Euro Bund	March 2022	1,150,077
(1)	USD	US Ultra Bond (CBT)	June 2022	(972)
(787)	USD	US Treasury 10 Year Note (CBT)	June 2022	(639,525)
Total				509,580

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	THB 158,539,088	Fund receives Fixed 1.014%; and pays Floating THB BKIBOR 6 Month	Bank of America	16/3/2027	(98,800)	(98,800)
IRS	THB 223,414,537	Fund receives Fixed 1.775%; and pays Floating THB BKIBOR 6 Month	Bank of America	16/3/2032	(111,255)	(111,255)
IRS	THB 289,794,999	Fund receives Fixed 1.84%; and pays Floating THB BKIBOR 6 Month	Bank of America	16/3/2032	(91,324)	(91,324)
IRS	THB 168,028,608	Fund receives Fixed 1.814%; and pays Floating THB BKIBOR 6 Month	Goldman Sachs	16/3/2032	(65,241)	(65,241)
IRS	THB 185,353,474	Fund receives Fixed 1.31%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2027	(34,267)	(34,267)
IRS	THB 208,454,939	Fund receives Fixed 1.43%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2027	(1,495)	(1,495)
IRS	THB 218,615,205	Fund receives Fixed 1.9425%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2032	(5,858)	(5,858)
IRS	BRL 64,941,636	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 10.465%	JP Morgan	4/1/2027	307,118	307,118
IRS	BRL 20,737,895	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 10.665%	JP Morgan	2/1/2029	102,983	102,983
IRS	THB 168,886,341	Fund receives Fixed 1.87%; and pays Floating THB BKIBOR 6 Month	JP Morgan	16/3/2032	(38,969)	(38,969)
IRS	PLN 77,692,788	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 4.1175%	Morgan Stanley	16/3/2027	40,494	40,494
IRS	ZAR 248,196,778	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 6.2975%	Morgan Stanley	16/3/2027	282,492	282,492
IRS	ZAR 173,926,170	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 6.627%	Morgan Stanley	16/3/2027	39,917	39,917
IRS	MXN 129,313,129	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.8000012%	Morgan Stanley	13/11/2031	24,117	24,117
IRS	HUF 2,625,250,235	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 3.08%	Morgan Stanley	16/3/2032	1,197,116	1,197,116
IRS	ZAR 295,964,768	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 7.5675%	Morgan Stanley	16/3/2032	176,509	176,509
Total					1,723,537	1,723,537

IRS: Interest Rate Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
216,500,000	Put	OTC USD/JPY	HSBC Bank Plc	USD 114.4	31/3/2022	420	1,115,395
197,300,000	Call	OTC EUR/USD	HSBC Bank Plc	EUR 1.1425	7/4/2022	(1,121,416)	991,038
Total						(1,120,996)	2,106,433

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Emerging Markets Sustainable Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Austria		
8,657	Raiffeisen Bank International AG	135,444	0.51
	Bermuda		
2,835	Credicorp Ltd	417,000	1.58
	Brazil		
176,098	B3 SA - Brasil Bolsa Balcao	498,384	1.89
238,402	Hapvida Participacoes e Investimentos SA	561,336	2.12
		1,059,720	4.01
	Cayman Islands		
2,800	Alibaba Group Holding Ltd	37,336	0.14
2,592	Alibaba Group Holding Ltd ADR	272,523	1.03
96,000	Longfor Group Holdings Ltd	513,508	1.94
4,034	Meituan ADR*	178,141	0.67
17,400	Meituan 'B'	383,427	1.45
17,409	Tencent Holdings Ltd ADR	933,993	3.53
364,000	Topsports International Holdings Ltd	376,834	1.43
		2,695,762	10.19
	China		
67,000	China Merchants Bank Co Ltd 'H'	564,158	2.13
62,700	Haier Smart Home Co Ltd	253,022	0.96
101,200	Haier Smart Home Co Ltd 'H'	352,896	1.33
42,500	Hangzhou Silan Microelectronics Co Ltd	383,450	1.45
60,300	LONGi Green Energy Technology Co Ltd	741,467	2.80
23,377	Sungrow Power Supply Co Ltd	448,182	1.70
		2,743,175	10.37
	Cyprus		
10,933	TCS Group Holding Plc GDR	109,877	0.41
	Egypt		
93,105	Commercial International Bank Egypt SAE	283,345	1.07
	Greece		
112,951	National Bank of Greece SA	420,753	1.59
	Hong Kong		
40,600	AIA Group Ltd	422,133	1.59
198,000	Hang Lung Properties Ltd	415,029	1.57
		837,162	3.16
	Hungary		
7,433	OTP Bank Nyrt	282,510	1.07
	India		
13,491	Axis Bank Ltd GDR	659,710	2.49
6,342	HDFC Bank Ltd ADR	408,393	1.55
32,200	ICICI Bank Ltd ADR	625,002	2.36
29,044	Infosys Ltd ADR	660,751	2.50
		2,353,856	8.90
	Indonesia		
1,403,900	Bank Rakyat Indonesia Persero Tbk PT	444,612	1.68
	Kazakhstan		
3,854	Kaspi.KZ JSC GDR	246,656	0.93
	Mexico		
87,425	Arca Continental SAB de CV	581,937	2.20
64,674	Grupo Financiero Banorte SAB de CV	424,648	1.60
187,565	Wal-Mart de Mexico SAB de CV	695,297	2.63
		1,701,882	6.43
	Panama		
4,353	Copa Holdings SA	374,358	1.41
	Poland		
13,142	Bank Polska Kasa Opieki SA	358,338	1.35
115	LPP SA	236,653	0.90
		594,991	2.25
	South Africa		
243,437	Life Healthcare Group Holdings Ltd	355,580	1.34
	South Korea		
10,772	Hana Financial Group Inc	436,309	1.65
22,821	Samsung Electronics Co Ltd	1,368,482	5.17
8,677	Samsung Electronics Co Ltd (Pref)	477,024	1.80
815	Samsung SDI Co Ltd	371,456	1.41
4,070	SK Hynix Inc	418,052	1.58
2,314	SK Innovation Co Ltd	385,875	1.46
		3,457,198	13.07
	Taiwan		
53,000	Accton Technology Corp	476,404	1.80
120,000	Taiwan Semiconductor Manufacturing Co Ltd	2,585,339	9.77
		3,061,743	11.57
	Thailand		
73,000	Advanced Info Service PCL	511,614	1.93
564,800	Bangkok Dusit Medical Services PCL	409,664	1.55
		921,278	3.48
	United Kingdom		
25,708	Prudential Plc	390,194	1.48
77,699	Standard Chartered Plc	550,604	2.08
		940,798	3.56
	United States		
1,805	Albemarle Corp	348,618	1.32
11,206	Yum China Holdings Inc	579,910	2.19
		928,528	3.51
Total Common / Preferred Stocks (Shares)		24,366,228	92.09
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		24,366,228	92.09
Total Portfolio		24,366,228	92.09
Other Net Assets		2,091,715	7.91
Total Net Assets (USD)		26,457,943	100.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation USD
25	USD	MSCI Emerging Markets Index	March 2022	(39,184)
Total				(39,184)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	29.01
Information Technology	28.28
Consumer Discretionary	10.10
Communication Services	5.46
Healthcare	5.01
Consumer Staples	4.83
Real Estate	3.51
Industrials	3.11
Energy	1.46
Materials	1.32
Other Net Assets	7.91
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Asian Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
USD 250,000	National Australia Bank Ltd FRN 12/1/2037	237,164	0.51
USD 250,000	Westpac Banking Corp/New Zealand FRN 21/9/2027 (Perpetual)	247,913	0.53
		485,077	1.04
	Bahamas, The		
USD 200,000	Competition Team Technologies Ltd 4.25% 12/3/2029	214,394	0.46
	Bermuda		
USD 200,000	Hopson Development Holdings Ltd 6.8% 28/12/2023	164,558	0.35
USD 200,000	Hopson Development Holdings Ltd 8% 6/1/2023	196,250	0.42
USD 400,000	Luye Pharma Group Ltd 1.5% 9/7/2024	401,808	0.86
USD 400,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	405,559	0.86
		1,168,175	2.49
	British Virgin Islands		
USD 200,000	China Cinda 2020 I Management Ltd 3.25% 28/1/2027	198,077	0.42
USD 200,000	CP Foods Capital Ltd 0.5% 18/6/2025	206,654	0.44
HKD 2,000,000	Crystal Idea Group Ltd 2.25% 31/10/2022	227,659	0.49
USD 400,000	Elect Global Investments Ltd FRN 3/6/2025 (Perpetual)	387,640	0.83
USD 250,000	Fortune Star BVI Ltd 5% 18/5/2026	231,087	0.49
USD 200,000	Fortune Star BVI Ltd 5.95% 19/10/2025	193,900	0.41
USD 400,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	387,000	0.83
USD 200,000	Huarong Finance 2019 Co Ltd 2.125% 30/9/2023	192,750	0.41
USD 200,000	Huarong Finance 2019 Co Ltd 3.25% 13/11/2024	190,500	0.41
USD 550,000	Huarong Finance II Co Ltd 5% 19/11/2025	543,125	1.16
USD 400,000	Midea Investment Development Co Ltd 2.88% 24/2/2027	399,042	0.85
USD 200,000	NWD MTN Ltd 3.75% 14/1/2031	182,787	0.39
USD 200,000	Ocean Laurel Co Ltd 2.375% 20/10/2025	189,431	0.40
USD 400,000	Peak RE Bvi Holding Ltd FRN 28/10/2025 (Perpetual)	406,500	0.87
USD 200,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024	168,500	0.36
USD 400,000	Sino-Ocean Land Treasure IV Ltd 2.7% 13/1/2025	339,800	0.73
USD 342,190	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	364,644	0.78
USD 200,000	TCL Technology Investments Ltd 1.875% 14/7/2025	192,911	0.41
USD 200,000	TSMC Global Ltd 1.75% 23/4/2028	187,644	0.40
USD 200,000	Vertex Capital Investment Ltd 4.75% 3/4/2024	207,486	0.44
USD 500,000	Wheelock MTN BVI Ltd 2.375% 25/1/2026	489,824	1.04
USD 200,000	Zhongyuan Sincere Investment Co Ltd 4.25% 28/6/2024	206,375	0.44
		6,093,336	13.00
	Cayman Islands		
USD 200,000	AAC Technologies Holdings Inc 3% 27/11/2024	195,742	0.42
USD 200,000	AAC Technologies Holdings Inc 3.75% 2/6/2031	181,451	0.39
USD 200,000	AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual)	196,653	0.42
USD 200,000	ACEN Finance Ltd 4% 8/3/2025 (Perpetual)	177,000	0.38
USD 300,000	Baidu Inc 2.375% 23/8/2031*	274,834	0.59
USD 200,000	CCBL Cayman 1 Corp Ltd 1.6% 15/9/2026	190,086	0.41
USD 200,000	China SCE Group Holdings Ltd 5.95% 29/9/2024	129,000	0.27
USD 200,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2023	187,207	0.40
USD 200,000	Country Garden Holdings Co Ltd 5.125% 17/1/2025	155,000	0.33
USD 200,000	Country Garden Holdings Co Ltd 5.4% 27/5/2025	155,000	0.33
USD 200,000	Country Garden Holdings Co Ltd 6.15% 17/9/2025	157,500	0.34
USD 200,000	DP World Crescent Ltd 3.75% 30/1/2030	204,000	0.43
USD 200,000	DP World Salaam FRN 1/10/2025 (Perpetual)	210,469	0.45
USD 200,000	Fantasia Holdings Group Co Ltd 9.25% 28/7/2023	44,148	0.09
USD 200,000	Foxconn Far East Ltd 2.5% 28/10/2030	189,119	0.40
USD 400,000	Goodman HK Finance 3% 22/7/2030	392,335	0.84
USD 200,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	45,500	0.10
USD 400,000	Longfor Group Holdings Ltd 4.5% 16/1/2028*	389,301	0.83
USD 200,000	MAF Global Securities Ltd FRN 7/9/2022 (Perpetual)	200,176	0.43
USD 200,000	Modern Land China Co Ltd 11.5% 13/11/2022	40,000	0.09
USD 300,000	Shui On Development Holding Ltd 5.75% 12/11/2023	282,600	0.60
USD 250,000	Sinic Holdings Group Co Ltd (Defaulted) 24/1/2022 (Zero Coupon)	15,677	0.03
USD 200,000	Sunac China Holdings Ltd 7.95% 8/8/2022	124,000	0.26
USD 200,000	Sunac China Holdings Ltd 7.95% 11/10/2023	85,000	0.18
USD 200,000	Tequ Mayflower Ltd 2/3/2026 (Zero Coupon)	141,900	0.30
USD 200,000	Yuzhou Group Holdings Co Ltd 6% 25/10/2023	34,000	0.07
USD 200,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	35,500	0.08
USD 200,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	24,000	0.05
		4,457,198	9.51

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	China		
USD 400,000	Guoren Property & Casualty Insurance Co Ltd 3.35% 1/6/2026	393,304	0.84
USD 400,000	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	373,800	0.80
		767,104	1.64
	Hong Kong		
USD 500,000	AIA Group Ltd FRN 7/4/2026 (Perpetual)	482,500	1.03
USD 200,000	Airport Authority 3.25% 12/1/2052	185,961	0.40
USD 250,000	Bank of Communications Hong Kong Ltd FRN 8/7/2031	240,390	0.51
USD 500,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	507,813	1.08
USD 250,000	Bank of East Asia Ltd/The FRN 29/5/2030	253,996	0.54
USD 200,000	Chiyu Banking Corp Ltd FRN 29/11/2022 (Perpetual)	192,835	0.41
USD 200,000	CITIC Ltd 2.875% 17/2/2027	198,594	0.42
USD 200,000	CITIC Ltd 3.5% 17/2/2032	198,355	0.42
USD 235,000	CMB International Leasing Management Ltd 1.75% 16/9/2026	223,789	0.48
USD 200,000	Dah Sing Bank Ltd FRN 2/11/2031	198,244	0.42
USD 250,000	GLP China Holdings Ltd 2.95% 29/3/2026	240,748	0.51
USD 200,000	ICBCIL Finance Co Ltd 2.25% 2/11/2026	194,586	0.42
USD 200,000	Lenovo Group Ltd 3.421% 2/11/2030	191,514	0.41
USD 200,000	Swire Properties MTN Financing Ltd 3.5% 10/1/2028	209,439	0.45
USD 300,000	Vanke Real Estate Hong Kong Co Ltd 5.35% 11/3/2024	311,383	0.67
USD 200,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024	191,500	0.41
		4,021,647	8.58
	India		
USD 200,000	Adani Green Energy Ltd 4.375% 8/9/2024	197,860	0.42
USD 300,000	Axis Bank Ltd/Gift City FRN 8/9/2026 (Perpetual)	281,250	0.60
USD 500,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	466,625	0.99
USD 193,000	JSW Hydro Energy Ltd 4.125% 18/5/2031	179,007	0.38
USD 200,000	Power Finance Corp Ltd 3.75% 6/12/2027	201,627	0.43
USD 200,000	REC Ltd 3.875% 7/7/2027	201,196	0.43
USD 250,000	Reliance Industries Ltd 2.875% 12/1/2032	232,319	0.50
USD 250,000	Reliance Industries Ltd 3.625% 12/1/2052	228,759	0.49
USD 200,000	Shriram Transport Finance Co Ltd 4.15% 18/7/2025	191,669	0.41
USD 400,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	361,538	0.77
USD 200,000	UltraTech Cement Ltd 2.8% 16/2/2031	182,464	0.39
		2,724,314	5.81
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero Tbk PT FRN 24/3/2027 (Perpetual)	187,500	0.40
USD 200,000	Indonesia Government International Bond 5.25% 17/1/2042	224,930	0.48
USD 800,000	Perusahaan Penerbit SBSN Indonesia III 3.55% 9/6/2051	734,000	1.56
USD 800,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050	758,000	1.62
USD 200,000	Sarana Multi Infrastruktur Persero PT 2.05% 11/5/2026	184,000	0.39
		2,088,430	4.45
	Japan		
JPY 10,000,000	ANA Holdings Inc 10/12/2031 (Zero Coupon)	90,025	0.19
USD 200,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	208,364	0.44
USD 200,000	Asahi Mutual Life Insurance Co FRN 27/1/2031 (Perpetual)	195,250	0.42
JPY 10,000,000	Lixil Corp 4/3/2022 (Zero Coupon)	86,775	0.18
JPY 10,000,000	Senko Group Holdings Co Ltd 18/3/2025 (Zero Coupon)	88,282	0.19
USD 200,000	SoftBank Group Corp 5.25% 6/7/2031	185,506	0.40
USD 225,000	Sumitomo Mitsui Financial Group Inc 2.472% 14/1/2029	216,055	0.46
		1,070,257	2.28
	Jersey		
USD 400,000	Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034	372,000	0.80
USD 225,000	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	207,000	0.44
		579,000	1.24
	Kuwait		
USD 200,000	Burgan Bank SAK FRN 15/12/2031	174,921	0.37
	Malaysia		
USD 400,000	Cerah Capital Ltd 8/8/2024 (Zero Coupon)	418,716	0.89
USD 300,000	CIMB Bank Bhd 2.125% 20/7/2027	293,227	0.63
USD 500,000	Dua Capital Ltd 2.78% 11/5/2031	474,320	1.01
		1,186,263	2.53
	Mauritius		
USD 200,000	CA Magnum Holdings 5.375% 31/10/2026	201,650	0.43
USD 400,000	Clean Renewable Power Mauritius Pte Ltd 4.25% 25/3/2027	390,906	0.83
USD 475,000	Greenko Power II Ltd 4.3% 13/12/2028	454,456	0.97
USD 250,000	India Airport Infra 6.25% 25/10/2025	241,250	0.52
USD 243,375	India Cleantech Energy 4.7% 10/8/2026	236,682	0.51
USD 250,000	India Green Power Holdings 4% 22/2/2027	239,375	0.51
USD 400,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	381,711	0.81
		2,146,030	4.58
	Netherlands		
USD 200,000	Royal Capital BV FRN 5/2/2026 (Perpetual)	202,113	0.43
	Oman		
USD 200,000	Oman Government International Bond 4.75% 15/6/2026	200,500	0.43
USD 200,000	Oman Government International Bond 6.75% 28/10/2027	214,125	0.45
		414,625	0.88

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Pakistan		
USD 200,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	168,000	0.36
	Philippines		
USD 255,000	Globe Telecom Inc FRN 2/8/2026 (Perpetual)	251,175	0.54
USD 300,000	Philippine Government International Bond 3.2% 6/7/2046	264,750	0.56
USD 200,000	Philippine Government International Bond 6.375% 23/10/2034	255,000	0.54
		770,925	1.64
	Singapore		
USD 300,000	BOC Aviation Ltd 3% 11/9/2029	291,571	0.62
USD 300,000	BOC Aviation Ltd 3.875% 27/4/2026	311,492	0.67
USD 600,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)	592,500	1.26
USD 500,000	GLP Pte Ltd FRN 17/5/2026 (Perpetual)	463,652	0.99
USD 200,000	Singapore Airlines Ltd 3.375% 19/1/2029	193,982	0.41
USD 340,000	United Overseas Bank Ltd FRN 14/10/2031	328,027	0.70
		2,181,224	4.65
	South Korea		
USD 200,000	Hana Bank FRN 19/10/2026 (Perpetual)	201,500	0.43
USD 300,000	Hanwha Life Insurance Co Ltd FRN 4/2/2032	298,098	0.64
USD 200,000	Hyundai Capital Services Inc 1.25% 8/2/2026	189,220	0.40
USD 300,000	Hyundai Capital Services Inc 2.5% 24/1/2027	294,845	0.63
USD 300,000	KB Securities Co Ltd 2.125% 1/11/2026	291,154	0.62
USD 200,000	KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual)	199,900	0.43
USD 225,000	Kia Corp 2.75% 14/2/2027	223,517	0.48
USD 200,000	Kookmin Bank FRN 2/7/2024 (Perpetual)	203,475	0.43
USD 200,000	Kookmin Bank 2.375% 15/2/2027	199,047	0.42
USD 200,000	Kookmin Bank 2.5% 4/11/2030	187,753	0.40
USD 200,000	Korea Development Bank/The 2% 24/2/2025	199,803	0.43
USD 200,000	LG Chem Ltd 2.375% 7/7/2031	184,193	0.39
USD 200,000	LG Chem Ltd 3.625% 15/4/2029	208,486	0.45
USD 250,000	Mirae Asset Securities Co Ltd 1.375% 7/7/2024	243,057	0.52
USD 200,000	Shinhan Card Co Ltd 1.375% 23/6/2026	189,652	0.40
USD 300,000	Shinhan Card Co Ltd 2.5% 27/1/2027	294,479	0.63
USD 500,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	473,750	1.01
USD 400,000	Shinhan Financial Group Co Ltd FRN 5/2/2030	403,044	0.86
USD 200,000	SK Hynix Inc 2.375% 19/1/2031	182,032	0.39
USD 400,000	Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual)	416,500	0.89
USD 200,000	Woori Card Co Ltd 1.75% 23/3/2026	193,010	0.41
		5,276,515	11.26
	Sri Lanka		
USD 375,000	Sri Lanka Government International Bond 6.125% 3/6/2025	184,104	0.39
USD 400,000	Sri Lanka Government International Bond 6.85% 3/11/2025	195,820	0.42
		379,924	0.81
	Thailand		
USD 200,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	194,685	0.41
USD 400,000	GC Treasury Center Co Ltd 2.98% 18/3/2031*	383,774	0.82
USD 300,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	291,254	0.62
USD 200,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)	192,500	0.41
USD 200,000	Minor International PCL FRN 19/4/2026 (Perpetual)	193,399	0.41
USD 200,000	Muang Thai Life Assurance PCL FRN 27/1/2037	195,752	0.42
USD 200,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	196,050	0.42
		1,647,414	3.51
	United Arab Emirates		
USD 200,000	Abu Dhabi Ports Co PJSC 2.5% 6/5/2031	189,750	0.40
USD 200,000	First Abu Dhabi Bank PJSC FRN 5/4/2026 (Perpetual)	201,875	0.43
USD 200,000	Sweihan PV Power Co PJSC 3.625% 31/1/2049	191,750	0.41
		583,375	1.24
	United States		
USD 250,000	SK Battery America Inc 2.125% 26/1/2026	238,415	0.51
USD 1,900,000	United States Treasury Bill 3/3/2022 (Zero Coupon)	1,899,996	4.05
USD 681,000	United States Treasury Note/Bond 0.75% 31/8/2026	647,509	1.38
USD 680,000	United States Treasury Note/Bond 2.375% 15/5/2051	702,206	1.50
		3,488,126	7.44
	Vietnam		
USD 250,000	BIM Land JSC 7.375% 7/5/2026	219,000	0.47
Total Bonds		42,507,387	90.67
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		42,507,387	90.67
Total Portfolio		42,507,387	90.67
Other Net Assets		4,376,185	9.33
Total Net Assets (USD)		46,883,572	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
IDR	1,000,000,000	USD	69,556	Goldman Sachs	16/3/2022	(68)
USD	256,556	HKD	2,000,000	HSBC Bank Plc	16/3/2022	618
USD	69,517	IDR	1,000,000,000	Goldman Sachs	16/3/2022	29
USD	268,786	JPY	31,000,000	Deutsche Bank	16/3/2022	(267)
Net unrealised appreciation						312
EUR Hedged Share Class						
EUR	87,170	USD	99,719	BNY Mellon	15/3/2022	(1,827)
USD	1,799	EUR	1,588	BNY Mellon	15/3/2022	15
Net unrealised depreciation						(1,812)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SEK Hedged Share Class						
SEK	48,153	USD	5,241	BNY Mellon	15/3/2022	(144)
USD	88	SEK	827	BNY Mellon	15/3/2022	1
Net unrealised depreciation						(143)
Total net unrealised depreciation						(1,643)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
26	USD	US Treasury 2 Year Note (CBT)	June 2022	8,273
6	USD	US Long Bond (CBT)	June 2022	5,578
2	USD	US Ultra Bond (CBT)	June 2022	952
(7)	USD	US Treasury 10 Year Note (CBT)	June 2022	(4,255)
(11)	USD	US Treasury 5 Year Note (CBT)	June 2022	(4,909)
(14)	USD	US Ultra 10 Year Note	June 2022	(11,156)
Total				(5,517)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
CDS	USD (750,000)	Fund provides default protection on Indonesia Government International Bond; and receives Fixed 1%	BNP Paribas	20/12/2026	(11,151)	(5,382)
CDS	USD (750,000)	Fund provides default protection on Philippine Government International Bond; and receives Fixed 1%	Goldman Sachs	20/12/2026	(11,756)	1,521
Total					(22,907)	(3,861)

CDS: Credit Default Swaps

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 200,000	Argentine Republic Government International Bond (Step-up coupon) 0.5% 9/7/2030	63,500	0.12
USD 38,240	Argentine Republic Government International Bond (Step-up coupon) 2% 9/1/2038*	14,053	0.03
USD 161,760	Argentine Republic Government International Bond (Step-up coupon) 2% 9/1/2038*	59,447	0.11
		137,000	0.26
	Austria		
USD 355,000	Klabin Austria GmbH 3.2% 12/1/2031	305,123	0.58
	Benin		
EUR 504,000	Benin Government International Bond 4.95% 22/1/2035	485,959	0.92
	Brazil		
BRL 37,660	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	728,957	1.38
BRL 72,240	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	1,358,401	2.58
BRL 36,500	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	677,548	1.28
BRL 18,090	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	327,645	0.62
BRL 8,170	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	148,428	0.28
USD 202,000	Brazilian Government International Bond 8.25% 20/1/2034	251,947	0.48
		3,492,926	6.62
	Chile		
CLP 155,000,000	Bonos de la Tesoreria de la Republica en pesos 1/10/2028 (Zero Coupon)	189,851	0.36
CLP 505,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	600,315	1.14
CLP 250,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 4.7% 1/9/2030	291,682	0.55
USD 354,000	Chile Government International Bond 2.55% 27/1/2032	332,297	0.63
USD 705,000	Chile Government International Bond 3.1% 7/5/2041	617,404	1.17
USD 230,000	Chile Government International Bond 3.5% 31/1/2034	226,320	0.43
		2,257,869	4.28
	China		
CNY 4,290,000	China Government Bond 2.85% 4/6/2027	686,046	1.30
CNY 400,000	China Government Bond 3.02% 27/5/2031	64,275	0.12
CNY 690,000	China Government Bond 3.03% 11/3/2026	111,366	0.21
CNY 450,000	China Government Bond 3.25% 22/11/2028	73,509	0.14
CNY 6,130,000	China Government Bond 3.27% 19/11/2030	1,004,672	1.90
CNY 890,000	China Government Bond 3.29% 23/5/2029	145,520	0.28
CNY 290,000	China Government Bond 3.72% 12/4/2051	48,559	0.09
		2,133,947	4.04
	Colombia		
USD 196,000	Colombia Government International Bond 7.375% 18/9/2037	216,696	0.41
COP 1,284,500,000	Colombian TES 7% 30/6/2032	277,967	0.53
COP 492,200,000	Colombian TES 7.5% 26/8/2026	119,177	0.22
COP 3,379,700,000	Colombian TES 7.75% 18/9/2030	790,020	1.50
		1,403,860	2.66
	Costa Rica		
USD 400,000	Costa Rica Government International Bond 6.125% 19/2/2031*	397,083	0.75
USD 323,000	Costa Rica Government International Bond 7% 4/4/2044	310,505	0.59
		707,588	1.34
	Cote d'Ivoire (Ivory Coast)		
USD 200,000	Ivory Coast Government International Bond 6.125% 15/6/2033	193,144	0.37
EUR 140,000	Ivory Coast Government International Bond 6.625% 22/3/2048	134,793	0.25
EUR 281,000	Ivory Coast Government International Bond 6.875% 17/10/2040	288,253	0.55
		616,190	1.17
	Czech Republic		
CZK 6,730,000	Czech Republic Government Bond 0.45% 25/10/2023	285,458	0.54
CZK 7,310,000	Czech Republic Government Bond 1% 26/6/2026	297,893	0.57
CZK 7,560,000	Czech Republic Government Bond 1.2% 13/3/2031	290,230	0.55
CZK 12,600,000	Czech Republic Government Bond 2% 13/10/2033	507,242	0.96
CZK 6,840,000	Czech Republic Government Bond 2.5% 25/8/2028	295,661	0.56
CZK 5,870,000	Czech Republic Government Bond 5.7% 25/5/2024	274,328	0.52
		1,950,812	3.70
	Dominican Republic		
USD 395,000	Dominican Republic International Bond 4.875% 23/9/2032	361,948	0.69
USD 275,000	Dominican Republic International Bond 5.3% 21/1/2041*	237,807	0.45
USD 200,000	Dominican Republic International Bond 5.5% 22/2/2029	200,796	0.38
USD 150,000	Dominican Republic International Bond 6% 22/2/2033	147,881	0.28
USD 405,000	Dominican Republic International Bond 6.85% 27/1/2045*	398,035	0.75

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 191,000	Dominican Republic International Bond 7.45% 30/4/2044	200,807	0.38
		1,547,274	2.93
	Ecuador		
USD 675,797	Ecuador Government International Bond (Step-up coupon) 1% 31/7/2035	472,249	0.89
USD 746,822	Ecuador Government International Bond (Step-up coupon) 5% 31/7/2030*	652,003	1.24
		1,124,252	2.13
	Egypt		
EGP 2,300,000	Egypt Government Bond 14.425% 14/7/2030	143,071	0.27
EGP 2,684,000	Egypt Government Bond 14.563% 6/7/2026	171,636	0.32
EGP 2,660,000	Egypt Government Bond 14.82% 6/7/2031	168,141	0.32
EGP 883,000	Egypt Government Bond 14.85% 10/4/2023	57,071	0.11
EGP 3,088,000	Egypt Government Bond 15.433% 28/7/2035	198,058	0.38
EGP 3,887,000	Egypt Government Bond 16.1% 7/5/2029	260,696	0.49
USD 644,000	Egypt Government International Bond 5.25% 6/10/2025*	618,240	1.17
EUR 100,000	Egypt Government International Bond 6.375% 11/4/2031	89,508	0.17
USD 291,000	Egypt Government International Bond 6.875% 30/4/2040*	225,525	0.43
USD 200,000	Egypt Government International Bond 7.6% 1/3/2029	180,500	0.34
USD 225,000	Egypt Government International Bond 7.625% 29/5/2032	189,000	0.36
USD 621,000	Egypt Government International Bond 8.5% 31/1/2047	481,275	0.91
		2,782,721	5.27
	El Salvador		
USD 49,000	El Salvador Government International Bond 7.75% 24/1/2023	41,752	0.08
USD 100,000	El Salvador Government International Bond 8.25% 10/4/2032	57,781	0.11
USD 200,000	El Salvador Government International Bond 9.5% 15/7/2052	109,548	0.21
		209,081	0.40
	Gabon		
USD 359,000	Gabon Government International Bond 6.625% 6/2/2031	327,173	0.62
USD 567,000	Gabon Government International Bond 6.95% 16/6/2025	573,355	1.09
USD 523,000	Gabon Government International Bond 7% 24/11/2031	488,900	0.92
		1,389,428	2.63
	Ghana		
USD 256,000	Ghana Government International Bond 6.375% 11/2/2027	184,486	0.35
USD 400,000	Ghana Government International Bond 8.125% 18/1/2026	310,000	0.59
USD 215,000	Ghana Government International Bond 8.625% 7/4/2034	144,050	0.27
USD 553,000	Ghana Government International Bond 8.875% 7/5/2042	358,068	0.68
		996,604	1.89
	Guatemala		
USD 200,000	Guatemala Government Bond 5.375% 24/4/2032	206,568	0.39
	Hungary		
HUF 104,410,000	Hungary Government Bond 1% 26/11/2025	271,383	0.51
HUF 93,150,000	Hungary Government Bond 3% 26/6/2024	268,322	0.51
HUF 228,830,000	Hungary Government Bond 4% 28/4/2051	553,908	1.05
HUF 74,510,000	Hungary Government Bond 5.5% 24/6/2025	226,909	0.43
		1,320,522	2.50
	Indonesia		
USD 200,000	Indonesia Government International Bond 4.75% 18/7/2047	215,175	0.41
IDR 10,070,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	702,664	1.33
IDR 11,152,000,000	Indonesia Treasury Bond 7% 15/9/2030	801,451	1.52
IDR 840,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	61,712	0.12
IDR 1,709,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	124,901	0.23
IDR 4,576,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	353,066	0.67
IDR 9,626,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	756,104	1.43
		3,015,073	5.71
	Jamaica		
USD 754,000	Jamaica Government International Bond 6.75% 28/4/2028	833,532	1.58
	Jordan		
USD 200,000	Jordan Government International Bond 5.85% 7/7/2030	188,500	0.36
USD 200,000	Jordan Government International Bond 7.375% 10/10/2047	182,119	0.34
		370,619	0.70
	Kenya		
USD 200,000	Republic of Kenya Government International Bond 8% 22/5/2032	188,500	0.36
	Luxembourg		
USD 180,000	Millicom International Cellular SA 6.25% 25/3/2029	184,760	0.35
	Malaysia		
MYR 2,858,000	Malaysia Government Bond 3.828% 5/7/2034	668,808	1.27
	Mexico		
MXN 61,082	Mexican Bonos 7.5% 3/6/2027	295,994	0.56
MXN 204,339	Mexican Bonos 7.75% 23/11/2034	987,843	1.87

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 290,000	Mexico Government International Bond 5.75% 12/10/2110	293,988	0.56
		1,577,825	2.99
	Morocco		
USD 273,000	Morocco Government International Bond 3% 15/12/2032	239,216	0.45
	Netherlands		
USD 222,000	Kazakhstan Temir Zholy Finance BV 6.95% 10/7/2042	268,402	0.51
USD 741,000	Petrobras Global Finance BV 6.85% 5/6/2115	684,834	1.30
		953,236	1.81
	Oman		
USD 400,000	Oman Government International Bond 6.5% 8/3/2047	373,500	0.71
USD 716,000	Oman Government International Bond 6.75% 28/10/2027	766,568	1.45
USD 319,000	Oman Government International Bond 7% 25/1/2051	315,411	0.60
USD 816,000	Oman Government International Bond 7.375% 28/10/2032	908,820	1.72
		2,364,299	4.48
	Panama		
USD 337,000	Cable Onda SA 4.5% 30/1/2030	320,433	0.61
USD 200,000	Panama Government International Bond 9.375% 1/4/2029	272,550	0.51
		592,983	1.12
	Paraguay		
USD 504,000	Paraguay Government International Bond 4.95% 28/4/2031*	523,922	0.99
USD 351,000	Paraguay Government International Bond 6.1% 11/8/2044	376,738	0.72
		900,660	1.71
	Peru		
PEN 1,180,000	Peru Government Bond 6.15% 12/8/2032	309,745	0.59
PEN 1,035,000	Peru Government Bond 8.2% 12/8/2026	307,591	0.58
USD 199,000	Peruvian Government International Bond 2.783% 23/1/2031	187,466	0.36
		804,802	1.53
	Poland		
PLN 1,152,000	Republic of Poland Government Bond 2.5% 25/1/2023	273,245	0.52
PLN 1,173,000	Republic of Poland Government Bond 2.5% 25/4/2024	272,225	0.51
		545,470	1.03
	Qatar		
USD 552,000	Qatar Government International Bond 4.4% 16/4/2050	639,630	1.21
	Romania		
EUR 30,000	Romanian Government International Bond 4.625% 3/4/2049	31,735	0.06
	Russian Federation		
RUB 56,536,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	150,815	0.29
USD 200,000	Russian Foreign Bond - Eurobond 5.1% 28/3/2035	60,000	0.11
		210,815	0.40
	Saudi Arabia		
USD 474,000	Saudi Government International Bond 3.45% 2/2/2061	433,118	0.82
	Senegal		
EUR 141,000	Senegal Government International Bond 4.75% 13/3/2028	149,746	0.29
EUR 245,000	Senegal Government International Bond 5.375% 8/6/2037	227,543	0.43
USD 200,000	Senegal Government International Bond 6.75% 13/3/2048	168,784	0.32
		546,073	1.04
	Serbia		
EUR 219,000	Serbia International Bond 1% 23/9/2028*	208,004	0.39
	South Africa		
USD 351,000	Growthpoint Properties International Pty Ltd 5.872% 2/5/2023	356,524	0.67
ZAR 6,087,964	Republic of South Africa Government Bond 8.5% 31/1/2037	336,287	0.64
ZAR 13,882,790	Republic of South Africa Government Bond 8.75% 28/2/2048*	754,022	1.43
ZAR 12,716,720	Republic of South Africa Government Bond 8.875% 28/2/2035	742,213	1.41
ZAR 12,000,257	Republic of South Africa Government Bond 10.5% 21/12/2026	856,921	1.62
USD 200,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	171,949	0.33
USD 200,000	Republic of South Africa Government International Bond 5.875% 22/6/2030	209,897	0.40
		3,427,813	6.50
	Sri Lanka		
USD 226,000	Sri Lanka Government International Bond 6.75% 18/4/2028	101,295	0.19
USD 200,000	Sri Lanka Government International Bond 6.85% 3/11/2025	97,910	0.19
USD 200,000	Sri Lanka Government International Bond 7.85% 14/3/2029	90,043	0.17
		289,248	0.55
	Sweden		
EUR 50,000	East Renewable AB 13.5% 1/1/2025	33,671	0.06
	Turkey		
TRY 532,472	Turkey Government Bond 10.6% 11/2/2026	26,120	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Ukraine		
USD 1,301,000	Ukraine Government International Bond FRN 31/5/2040	273,210	0.52
USD 433,000	Ukraine Government International Bond 7.375% 25/9/2032	151,550	0.29
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2025	74,000	0.14
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2026	70,000	0.13
UAH 4,659,000	Ukraine Government International Bond 16% 24/5/2023	138,765	0.26
		707,525	1.34
	United Kingdom		
USD 33,583	Ukreximbank Via Biz Finance Plc 9.625% 27/4/2022	29,385	0.06
	Uruguay		
USD 200,000	Uruguay Government International Bond 4.375% 23/1/2031	219,584	0.42
USD 200,000	Uruguay Government International Bond 7.625% 21/3/2036	284,217	0.54
UYU 3,557,000	Uruguay Government International Bond 8.5% 15/3/2028	85,205	0.16
		589,006	1.12
	Zambia		
USD 200,000	Zambia Government International Bond 5.375% 20/9/2022	143,000	0.27
USD 225,000	Zambia Government International Bond 8.5% 14/4/2024	169,875	0.32
USD 200,000	Zambia Government International Bond 8.97% 30/7/2027	148,769	0.28
		461,644	0.87
Total Bonds		43,941,294	83.27
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		43,941,294	83.27
Total Portfolio		43,941,294	83.27
Other Net Assets		8,826,287	16.73
Total Net Assets (USD)		52,767,581	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	810,276	USD	571,873	Royal Bank of Canada	4/3/2022	14,753
BRL	1,057,460	USD	197,490	Goldman Sachs	4/3/2022	7,658
CAD	6,824	USD	5,336	JP Morgan	4/3/2022	34
CHF	1,080,886	USD	1,170,575	Morgan Stanley	4/3/2022	6,382
CLP	273,768,389	USD	336,245	Bank of America	4/3/2022	7,321
CNH	4,837,351	USD	765,658	Bank of America	4/3/2022	43
COP	4,909,193,610	USD	1,253,945	Bank of America	4/3/2022	4,057
CZK	28,762,484	USD	1,346,349	Bank of America	4/3/2022	(52,913)
EUR	1,112,313	USD	1,249,698	UBS	4/3/2022	(1,183)
EUR	30,000	USD	34,196	Royal Bank of Canada	4/3/2022	(522)
EUR	1,077,418	USD	1,232,541	Barclays	4/3/2022	(23,194)
EUR	20,000	USD	22,883	BNP Paribas	4/3/2022	(434)
EUR	20,000	USD	22,863	BNY Mellon	4/3/2022	(414)
EUR	90,000	USD	102,972	State Street	4/3/2022	(1,952)
GBP	1,491,181	USD	1,994,830	Morgan Stanley	4/3/2022	5,031
GBP	130,000	USD	176,010	Royal Bank of Canada	4/3/2022	(1,664)
GBP	20,000	USD	27,006	UBS	4/3/2022	(183)
HUF	92,797,181	USD	284,375	Barclays	4/3/2022	(3,957)
HUF	11,570,000	USD	35,007	UBS	4/3/2022	(44)
HUF	6,830,000	USD	21,593	Morgan Stanley	4/3/2022	(954)
HUF	1,319,759	USD	4,263	Bank of America	4/3/2022	(275)
IDR	967,076,776	USD	67,503	Deutsche Bank	4/3/2022	(206)
INR	138,029,480	USD	1,842,039	Morgan Stanley	4/3/2022	(10,783)
JPY	67,534,999	USD	584,242	Bank of America	4/3/2022	1,746

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY	67,530,000	USD	586,361	Royal Bank of Canada	4/3/2022	(417)
MXN	27,416,078	USD	1,321,802	RBS Plc	4/3/2022	25,404
MYR	7,808,200	USD	1,866,651	Barclays	4/3/2022	(7,002)
NZD	10,001	USD	6,728	RBS Plc	4/3/2022	25
PEN	670,346	USD	178,611	Goldman Sachs	4/3/2022	(2,194)
PHP	61,014,815	USD	1,190,069	JP Morgan	4/3/2022	(259)
PLN	50,000	USD	12,448	Morgan Stanley	4/3/2022	(486)
PLN	10,770,118	USD	2,702,758	Goldman Sachs	4/3/2022	(126,034)
RON	5,082,970	USD	1,174,053	UBS	4/3/2022	(21,360)
RUB	113,060,904	USD	1,475,538	JP Morgan	4/3/2022	(424,393)
THB	85,759,779	USD	2,595,274	Societe Generale	4/3/2022	29,377
USD	584,435	AUD	810,276	JP Morgan	4/3/2022	(2,191)
USD	205,049	BRL	1,057,460	Deutsche Bank	4/3/2022	(99)
USD	5,340	CAD	6,824	Royal Bank of Canada	4/3/2022	(30)
USD	1,165,912	CHF	1,080,886	Bank of America	4/3/2022	(11,046)
USD	330,172	CLP	273,768,389	Deutsche Bank	4/3/2022	(13,394)
USD	758,360	CNH	4,837,351	Bank of America	4/3/2022	(7,340)
USD	1,233,388	COP	4,909,193,610	Goldman Sachs	4/3/2022	(24,613)
USD	1,306,476	CZK	28,762,484	Royal Bank of Canada	4/3/2022	13,040
USD	2,644,295	EUR	2,309,731	Bank of America	4/3/2022	51,738
USD	11,364	EUR	10,000	UBS	4/3/2022	139
USD	34,255	EUR	30,000	Morgan Stanley	4/3/2022	582
USD	2,164,210	GBP	1,601,181	Morgan Stanley	4/3/2022	16,826
USD	40,844	GBP	30,000	Deutsche Bank	4/3/2022	610

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	13,576	GBP	10,000	Bank of America	4/3/2022	165
USD	15,944	HUF	4,940,000	Morgan Stanley	4/3/2022	1,016
USD	346,984	HUF	107,576,940	Bank of America	4/3/2022	21,903
USD	67,052	IDR	967,076,776	BNP Paribas	4/3/2022	(245)
USD	1,834,218	INR	138,029,480	Standard Chartered Bank	4/3/2022	2,962
USD	586,404	JPY	67,534,999	Royal Bank of Canada	4/3/2022	417
USD	584,199	JPY	67,530,000	Bank of America	4/3/2022	(1,745)
USD	1,337,852	MXN	27,416,078	Standard Chartered Bank	4/3/2022	(9,354)
USD	1,859,095	MYR	7,808,200	Goldman Sachs	4/3/2022	(553)
USD	6,597	NZD	10,001	UBS	4/3/2022	(157)
USD	173,194	PEN	670,346	Deutsche Bank	4/3/2022	(3,223)
USD	1,187,174	PHP	61,014,815	Standard Chartered Bank	4/3/2022	(2,635)
USD	2,200,162	PLN	9,083,758	BNP Paribas	4/3/2022	26,895
USD	17,450	PLN	70,000	UBS	4/3/2022	703
USD	397,266	PLN	1,666,360	JP Morgan	4/3/2022	(1,407)
USD	1,154,827	RON	5,082,970	Bank of America	4/3/2022	2,134
USD	757,176	RUB	64,170,701	Bank of America	4/3/2022	160,571
USD	2,638,668	THB	85,759,779	Societe Generale	4/3/2022	14,017
USD	921,994	TRY	12,667,187	Barclays	4/3/2022	7,854
USD	879,114	ZAR	13,492,773	Morgan Stanley	4/3/2022	5,753
USD	75,372	ZAR	1,160,200	HSBC Bank Plc	4/3/2022	275
USD	379,440	ZAR	5,730,873	Bank of America	4/3/2022	8,492
USD	823,044	ZAR	12,489,139	Citibank	4/3/2022	14,647
ZAR	20,812,755	USD	1,361,958	Bank of America	4/3/2022	(14,790)
ZAR	12,060,230	USD	779,161	Royal Bank of Canada	4/3/2022	1,473
EGP	7,219,619	USD	456,793	Goldman Sachs	7/3/2022	1,979
AUD	810,276	USD	584,622	JP Morgan	6/4/2022	2,287
BRL	1,057,460	USD	203,213	Deutsche Bank	6/4/2022	33
CHF	1,080,886	USD	1,167,274	Bank of America	6/4/2022	11,499
CZK	28,762,484	USD	1,301,918	Royal Bank of Canada	6/4/2022	(13,171)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
INR	138,029,480	USD	1,825,666	Standard Chartered Bank	6/4/2022	(4,991)
JPY	67,530,000	USD	584,561	Bank of America	6/4/2022	1,804
MXN	27,416,078	USD	1,330,215	Standard Chartered Bank	6/4/2022	8,836
MYR	7,808,200	USD	1,858,210	Goldman Sachs	6/4/2022	(204)
PLN	9,083,758	USD	2,195,063	BNP Paribas	6/4/2022	(27,402)
RON	5,082,970	USD	1,150,748	Bank of America	6/4/2022	(1,676)
USD	5,336	CAD	6,824	JP Morgan	6/4/2022	(35)
USD	220,108	CLP	177,857,917	Bank of America	6/4/2022	(2,149)
USD	763,706	CNH	4,837,351	Bank of America	6/4/2022	(8)
USD	1,249,238	COP	4,909,193,610	Bank of America	6/4/2022	(4,106)
USD	1,250,977	EUR	1,112,313	UBS	6/4/2022	766
USD	1,994,708	GBP	1,491,181	Morgan Stanley	6/4/2022	(5,642)
USD	283,454	HUF	92,797,181	Barclays	6/4/2022	3,996
USD	67,409	IDR	967,076,776	Deutsche Bank	6/4/2022	362
USD	584,604	JPY	67,534,999	Bank of America	6/4/2022	(1,804)
USD	6,725	NZD	10,001	RBS Plc	6/4/2022	(26)
USD	159,344	PEN	600,346	Goldman Sachs	6/4/2022	1,786
USD	1,187,174	PHP	61,014,815	JP Morgan	6/4/2022	1,501
USD	1,140,503	ZAR	17,458,382	Bank of America	6/4/2022	15,509
THB	85,759,779	USD	2,639,428	Societe Generale	7/4/2022	(14,445)
Net unrealised depreciation						(344,903)
CHF Hedged Share Class						
CHF	4,852	USD	5,251	BNY Mellon	15/3/2022	36
USD	297	CHF	275	BNY Mellon	15/3/2022	(2)
Net unrealised appreciation						34
EUR Hedged Share Class						
EUR	14,537,977	USD	16,626,099	BNY Mellon	15/3/2022	(300,074)
USD	1,904,192	EUR	1,687,984	BNY Mellon	15/3/2022	8,614
Net unrealised depreciation						(291,460)
Total net unrealised depreciation						(636,329)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation USD
(8)	USD	US Ultra Bond (CBT)	June 2022	(7,778)
(44)	USD	US Treasury 10 Year Note (CBT)	June 2022	(35,947)
Total				(43,725)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 3,800,000	Fund receives default protection on China Government Bond; and pays Fixed 1%	BNP Paribas	20/12/2026	39,312	(58,261)
CDS	USD 2,586,257	Fund receives default protection on China Government Bond; and pays Fixed 1%	BNP Paribas	20/12/2026	22,629	(39,652)
CDS	USD (939,246)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Goldman Sachs	20/6/2026	(150,204)	(514,031)
CDS	USD 3,050,000	Fund receives default protection on China Government Bond; and pays Fixed 1%	JP Morgan	20/12/2026	29,670	(46,763)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	GBP 3,587,379	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 0.83%	Bank of America	4/12/2023	59,953	60,165
IRS	CZK 13,778,171	Fund receives Fixed 2.2825%; and pays Floating CZK Interbank 6 Month	Bank of America	16/12/2026	(41,550)	(41,550)
IRS	MXN 11,478,323	Fund receives Fixed 6.12%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	7/4/2028	(46,337)	(46,337)
IRS	PLN 669,167	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 1.85%	Bank of America	15/12/2031	26,070	26,070
IRS	HUF 108,346,383	Fund receives Fixed 2.9%; and pays Floating HUF BUBOR 6 Month	Bank of America	16/12/2031	(49,350)	(52,326)
IRS	HUF 359,508,003	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 4.47%	Bank of America	16/3/2032	48,919	48,919
IRS	HUF 244,280,815	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 4.78%	Bank of America	16/3/2032	15,810	15,810
IRS	PLN 2,015,678	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 3.46%	Bank of America	16/3/2032	19,089	19,089
IRS	MYR 4,695,832	Fund receives Fixed 2.06%; and pays Floating MYR KLIB3M 3 Month	Goldman Sachs	22/5/2025	(30,049)	(30,049)
IRS	MYR 1,120,384	Fund receives Fixed 2.19%; and pays Floating MYR KLIB3M 3 Month	Goldman Sachs	22/5/2030	(23,846)	(23,846)
IRS	HUF 66,229,605	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 3.515%	Goldman Sachs	15/12/2031	22,744	22,744
IRS	BRL 11,251,397	Fund receives Fixed 11.877%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2024	(1,555)	(1,555)
Total					(58,695)	(661,573)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

ESG Emerging Markets Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 6,998,733	Argentine Republic Government International Bond (Step-up coupon) 0.5% 9/7/2030	2,222,098	0.50
USD 2,771,147	Argentine Republic Government International Bond 1% 9/7/2029	908,936	0.21
USD 13,679,105	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	4,035,336	0.92
USD 5,164,442	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2046	1,541,586	0.35
USD 9,531,863	Argentine Republic Government International Bond (Step-up coupon) 2% 9/1/2038	3,502,960	0.80
		12,210,916	2.78
	Austria		
USD 1,480,000	Klabin Austria GmbH 3.2% 12/1/2031	1,272,060	0.29
USD 1,290,000	Klabin Austria GmbH 7% 3/4/2049	1,322,666	0.30
		2,594,726	0.59
	Azerbaijan		
USD 247,000	Republic of Azerbaijan International Bond 3.5% 1/9/2032	233,536	0.05
USD 489,000	Republic of Azerbaijan International Bond 4.75% 18/3/2024	506,479	0.12
		740,015	0.17
	Bahrain		
USD 2,540,000	Bahrain Government International Bond 5.45% 16/9/2032	2,343,150	0.54
USD 2,255,000	Bahrain Government International Bond 6% 19/9/2044	1,898,541	0.43
USD 3,213,000	Bahrain Government International Bond 6.75% 20/9/2029	3,305,743	0.75
		7,547,434	1.72
	Benin		
EUR 3,034,000	Benin Government International Bond 4.95% 22/1/2035	2,925,399	0.67
	Brazil		
USD 6,723,000	Brazilian Government International Bond 3.875% 12/6/2030	6,243,969	1.42
USD 653,000	Brazilian Government International Bond 4.25% 7/1/2025	678,061	0.15
USD 1,498,000	Brazilian Government International Bond 4.625% 13/1/2028	1,520,807	0.35
USD 225,000	Brazilian Government International Bond 4.75% 14/1/2050	186,233	0.04
USD 3,475,000	Brazilian Government International Bond 5% 27/1/2045	3,059,407	0.70
		11,688,477	2.66
	Cayman Islands		
USD 1,820,000	DP World Crescent Ltd 3.75% 30/1/2030	1,856,400	0.42
USD 1,640,000	DP World Salaam FRN 1/10/2025 (Perpetual)	1,725,847	0.39
USD 1,020,000	MAF Sukuk Ltd 4.638% 14/5/2029	1,093,387	0.25
USD 3,230,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029*	3,208,763	0.73
USD 920,000	Sharjah Sukuk Program Ltd 3.854% 3/4/2026	954,740	0.22
		8,839,137	2.01
	Chile		
USD 560,000	Banco de Credito e Inversiones SA 3.5% 12/10/2027*	578,224	0.13
USD 500,000	Cencosud SA 4.375% 17/7/2027*	511,651	0.12
USD 9,090,000	Chile Government International Bond 2.55% 27/1/2032*	8,532,715	1.94
USD 3,870,000	Chile Government International Bond 2.55% 27/7/2033*	3,506,220	0.80
USD 1,630,000	Chile Government International Bond 3.25% 21/9/2071	1,299,110	0.29
USD 1,655,000	Chile Government International Bond 3.5% 31/1/2034	1,628,520	0.37
USD 1,230,000	Chile Government International Bond 3.5% 25/1/2050	1,110,201	0.25
USD 320,000	Corp Nacional del Cobre de Chile 3% 30/9/2029	308,665	0.07
USD 590,000	Corp Nacional del Cobre de Chile 3.7% 30/1/2050	522,699	0.12
USD 415,000	Empresa de Transporte de Pasajeros Metro SA 3.65% 7/5/2030	421,038	0.10
USD 555,000	Empresa de Transporte de Pasajeros Metro SA 4.7% 7/5/2050	576,682	0.13
		18,995,725	4.32
	Colombia		
USD 216,000	Colombia Government International Bond 2.625% 15/3/2023	216,108	0.05
USD 5,435,000	Colombia Government International Bond 3% 30/1/2030	4,640,580	1.06
USD 1,380,000	Colombia Government International Bond 3.125% 15/4/2031	1,160,187	0.26
USD 963,000	Colombia Government International Bond 3.875% 25/4/2027	922,725	0.21
USD 1,012,000	Colombia Government International Bond 4% 26/2/2024	1,026,456	0.23
USD 690,000	Colombia Government International Bond 4.125% 15/5/2051	512,501	0.12
USD 354,000	Colombia Government International Bond 4.5% 2 8/1/2026	358,821	0.08
USD 607,000	Colombia Government International Bond 4.5% 28/1/2026	615,267	0.14
USD 5,638,000	Colombia Government International Bond 5% 15/6/2045	4,646,149	1.06
USD 674,000	Colombia Government International Bond 5.2% 15/5/2049	562,595	0.13

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,430,000	Colombia Government International Bond 5.625% 26/2/2044	2,163,162	0.49
USD 705,000	Colombia Government International Bond 5.625% 26/2/2044	627,584	0.14
USD 1,220,000	SURA Asset Management SA 4.375% 11/4/2027*	1,254,230	0.29
		18,706,365	4.26
	Costa Rica		
USD 216,000	Costa Rica Government International Bond 4.25% 26/1/2023	219,134	0.05
USD 718,000	Costa Rica Government International Bond 4.375% 30/4/2025	731,260	0.17
USD 383,000	Costa Rica Government International Bond 5.625% 30/4/2043*	323,737	0.07
USD 3,096,000	Costa Rica Government International Bond 6.125% 19/2/2031*	3,073,422	0.70
USD 1,907,000	Costa Rica Government International Bond 7% 4/4/2044	1,833,228	0.42
USD 1,319,000	Costa Rica Government International Bond 7.158% 12/3/2045	1,281,758	0.29
USD 320,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043	266,424	0.06
		7,728,963	1.76
	Cote d'Ivoire (Ivory Coast)		
EUR 2,250,000	Ivory Coast Government International Bond 4.875% 30/1/2032	2,161,009	0.49
USD 1,093,813	Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032*	1,069,211	0.24
USD 3,400,000	Ivory Coast Government International Bond 6.125% 15/6/2033*	3,283,448	0.75
USD 900,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	922,342	0.21
		7,436,010	1.69
	Croatia		
USD 1,145,000	Croatia Government International Bond 5.5% 4/4/2023	1,187,222	0.27
	Dominican Republic		
USD 2,084,000	Dominican Republic International Bond 4.5% 30/1/2030	1,938,037	0.44
USD 2,910,000	Dominican Republic International Bond 4.875% 23/9/2032	2,666,506	0.61
USD 1,640,000	Dominican Republic International Bond 5.3% 21/1/2041	1,418,194	0.32
USD 734,000	Dominican Republic International Bond 5.5% 27/1/2025	769,782	0.17
USD 815,000	Dominican Republic International Bond 5.5% 22/2/2029	818,244	0.19
USD 1,380,000	Dominican Republic International Bond 5.875% 30/1/2060	1,171,082	0.27
USD 1,231,000	Dominican Republic International Bond 6% 19/7/2028	1,273,645	0.29
USD 2,270,000	Dominican Republic International Bond 6% 22/2/2033	2,237,936	0.51
USD 1,740,000	Dominican Republic International Bond 6.4% 5/6/2049	1,648,650	0.38
USD 3,920,000	Dominican Republic International Bond 6.5% 15/2/2048*	3,698,334	0.84
USD 991,000	Dominican Republic International Bond 6.85% 27/1/2045	973,957	0.22
		18,614,367	4.24
	Ecuador		
USD 2,690,521	Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2040	1,653,877	0.38
USD 7,890,388	Ecuador Government International Bond (Step-up coupon) 1% 31/7/2035	5,513,823	1.25
USD 3,651,739	Ecuador Government International Bond (Step-up coupon) 5% 31/7/2030	3,188,105	0.73
		10,355,805	2.36
	Egypt		
EGP 20,955,000	Egypt Government Bond 13.564% 14/1/2030	1,246,484	0.28
EGP 23,190,000	Egypt Government Bond 13.765% 5/1/2024	1,471,093	0.34
EGP 17,070,000	Egypt Government Bond 14.051% 21/7/2022	1,086,360	0.25
EGP 27,140,000	Egypt Government Bond 14.664% 6/10/2030	1,719,794	0.39
USD 3,800,000	Egypt Government International Bond 5.25% 6/10/2025*	3,648,000	0.83
USD 230,000	Egypt Government International Bond 5.577% 21/2/2023*	232,875	0.05
EUR 365,000	Egypt Government International Bond 6.375% 11/4/2031	326,703	0.07
USD 2,700,000	Egypt Government International Bond 7.3% 30/9/2033	2,217,375	0.51
USD 2,575,000	Egypt Government International Bond 7.5% 16/2/2061	1,854,000	0.42
USD 540,000	Egypt Government International Bond 7.6% 1/3/2029	487,350	0.11
USD 3,468,000	Egypt Government International Bond 7.625% 29/5/2032	2,913,120	0.66
USD 2,028,000	Egypt Government International Bond 7.903% 21/2/2048	1,500,720	0.34
USD 550,000	Egypt Government International Bond 8.15% 20/11/2059	415,250	0.09
USD 558,000	Egypt Government International Bond 8.5% 31/1/2047	432,450	0.10
USD 1,324,000	Egypt Government International Bond 8.7% 1/3/2049	1,042,650	0.24
USD 5,136,000	Egypt Government International Bond 8.875% 29/5/2050	4,070,280	0.93
		24,664,504	5.61

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	El Salvador		
USD 599,000	El Salvador Government International Bond 5.875% 30/1/2025*	367,305	0.09
USD 1,724,000	El Salvador Government International Bond 6.375% 18/1/2027	966,914	0.22
USD 805,000	El Salvador Government International Bond 7.125% 20/1/2050	403,929	0.09
USD 1,918,000	El Salvador Government International Bond 7.65% 15/6/2035	1,023,095	0.23
USD 1,393,000	El Salvador Government International Bond 8.625% 28/2/2029*	780,414	0.18
		3,541,657	0.81
	Gabon		
USD 1,310,000	Gabon Government International Bond 6.625% 6/2/2031	1,193,862	0.27
USD 2,565,000	Gabon Government International Bond 6.95% 16/6/2025	2,593,747	0.59
USD 680,000	Gabon Government International Bond 7% 24/11/2031	635,664	0.15
		4,423,273	1.01
	Georgia		
USD 3,120,000	Georgian Railway JSC 4% 17/6/2028	3,084,900	0.70
	Ghana		
USD 2,580,000	Ghana Government International Bond 6.375% 11/2/2027	1,859,274	0.42
USD 3,090,000	Ghana Government International Bond 7.625% 16/5/2029	2,108,925	0.48
USD 2,885,000	Ghana Government International Bond 7.875% 26/3/2027*	2,062,775	0.47
USD 2,535,000	Ghana Government International Bond 7.875% 11/2/2035	1,654,088	0.38
USD 2,236,000	Ghana Government International Bond 8.125% 18/1/2026	1,732,900	0.39
USD 2,040,000	Ghana Government International Bond 8.125% 26/3/2032	1,397,400	0.32
USD 3,310,000	Ghana Government International Bond 8.625% 7/4/2034	2,217,700	0.51
USD 2,592,000	Ghana Government International Bond 8.627% 16/6/2049	1,678,320	0.38
USD 605,000	Ghana Government International Bond 8.75% 11/3/2061	391,738	0.09
USD 1,434,000	Ghana Government International Bond 8.95% 26/3/2051	933,892	0.21
GHS 23,952,000	Ghana Treasury Note 17.6% 20/2/2023	3,517,045	0.80
GHS 8,140,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	1,225,721	0.28
		20,779,778	4.73
	Guatemala		
USD 340,000	Guatemala Government Bond 4.5% 3/5/2026*	346,924	0.08
USD 515,000	Guatemala Government Bond 5.375% 24/4/2032*	531,914	0.12
USD 650,000	Guatemala Government Bond 6.125% 1/6/2050	665,975	0.15
		1,544,813	0.35
	Hungary		
USD 2,710,000	Hungary Government International Bond 2.125% 22/9/2031	2,446,479	0.56
USD 610,000	Hungary Government International Bond 3.125% 21/9/2051	504,644	0.11
USD 3,144,000	Hungary Government International Bond 5.375% 21/2/2023	3,248,255	0.74
USD 984,000	Hungary Government International Bond 7.625% 29/3/2041	1,440,222	0.33
		7,639,600	1.74
	Indonesia		
EUR 3,920,000	Indonesia Government International Bond 1.3% 23/3/2034	3,866,170	0.88
USD 3,305,000	Indonesia Government International Bond 2.85% 14/2/2030*	3,275,610	0.75
USD 1,010,000	Indonesia Government International Bond 3.85% 18/7/2027	1,063,187	0.24
USD 1,025,000	Indonesia Government International Bond 4.125% 15/1/2025	1,075,079	0.25
USD 1,000,000	Indonesia Government International Bond 4.35% 11/1/2048	1,022,500	0.23
USD 1,079,000	Indonesia Government International Bond 4.75% 8/1/2026	1,162,318	0.26
USD 300,000	Indonesia Government International Bond 4.75% 18/7/2047	322,763	0.07
		11,787,627	2.68
	International		
EUR 1,485,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033	1,634,177	0.37
	Jamaica		
USD 3,552,000	Jamaica Government International Bond 6.75% 28/4/2028	3,926,665	0.89
USD 316,000	Jamaica Government International Bond 7.875% 28/7/2045	413,917	0.10
USD 1,370,000	Jamaica Government International Bond 8% 15/3/2039*	1,805,818	0.41
		6,146,400	1.40

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Jordan		
USD 1,614,000	Jordan Government International Bond 5.75% 31/1/2027	1,625,161	0.37
USD 2,927,000	Jordan Government International Bond 5.85% 7/7/2030	2,758,698	0.63
USD 563,000	Jordan Government International Bond 7.375% 10/10/2047	512,666	0.11
		4,896,525	1.11
	Kazakhstan		
USD 496,000	Kazakhstan Government International Bond 4.875% 14/10/2044	508,400	0.12
USD 483,000	Kazakhstan Government International Bond 5.125% 21/7/2025	516,810	0.12
USD 2,340,000	KazMunayGas National Co JSC 3.5% 14/4/2033	2,129,400	0.48
USD 306,000	KazMunayGas National Co JSC 4.75% 24/4/2025	317,487	0.07
USD 1,211,000	KazMunayGas National Co JSC 4.75% 19/4/2027	1,253,403	0.28
USD 1,039,000	KazMunayGas National Co JSC 5.75% 19/4/2047	1,080,560	0.25
USD 656,000	KazMunayGas National Co JSC 6.375% 24/10/2048	731,973	0.17
		6,538,033	1.49
	Kenya		
USD 1,305,000	Republic of Kenya Government International Bond 6.875% 24/6/2024	1,361,478	0.31
USD 1,140,000	Republic of Kenya Government International Bond 8% 22/5/2032	1,074,450	0.24
USD 380,000	Republic of Kenya Government International Bond 8.25% 28/2/2048	330,600	0.08
		2,766,528	0.63
	Mexico		
EUR 4,973,000	Mexico Government International Bond 2.25% 12/8/2036*	4,807,035	1.09
USD 1,350,000	Mexico Government International Bond 3.5% 12/2/2034	1,262,790	0.29
USD 2,870,000	Mexico Government International Bond 4.5% 22/4/2029	3,032,873	0.69
USD 3,295,000	Mexico Government International Bond 4.75% 27/4/2032	3,499,290	0.80
USD 2,148,000	Mexico Government International Bond 4.75% 8/3/2044	2,104,503	0.48
USD 1,024,000	Mexico Government International Bond 5% 27/4/2051	1,030,656	0.23
USD 1,004,000	Mexico Government International Bond 5.75% 12/10/2110	1,017,805	0.23
		16,754,952	3.81
	Mongolia		
USD 2,225,000	Mongolia Government International Bond 5.125% 7/4/2026	2,213,875	0.51
USD 363,000	Mongolia Government International Bond 5.625% 1/5/2023	368,327	0.08
		2,582,202	0.59
	Morocco		
USD 2,735,000	Morocco Government International Bond 3% 15/12/2032	2,396,544	0.55
USD 1,445,000	Morocco Government International Bond 4% 15/12/2050	1,145,162	0.26
		3,541,706	0.81
	Namibia		
USD 646,000	Namibia International Bonds 5.25% 29/10/2025	661,580	0.15
	Netherlands		
USD 401,000	Kazakhstan Temir Zholy Finance BV 6.95% 10/7/2042	484,816	0.11
	Oman		
USD 1,450,000	Oman Government International Bond 4.75% 15/6/2026	1,453,625	0.33
USD 2,289,000	Oman Government International Bond 5.375% 8/3/2027	2,323,335	0.53
USD 3,890,000	Oman Government International Bond 5.625% 17/1/2028	3,962,938	0.90
USD 5,675,000	Oman Government International Bond 6.5% 8/3/2047	5,299,031	1.21
USD 3,697,000	Oman Government International Bond 6.75% 17/1/2048	3,549,120	0.81
USD 1,160,000	Oman Government International Bond 7% 25/1/2051	1,146,950	0.26
		17,734,999	4.04
	Panama		
USD 8,091,000	Panama Government International Bond 3.16% 23/1/2030	7,921,028	1.80
USD 1,010,000	Panama Government International Bond 3.87% 23/7/2060	858,530	0.19
USD 4,354,000	Panama Government International Bond 3.875% 17/3/2028	4,477,414	1.02
USD 2,400,000	Panama Government International Bond 4.3% 29/4/2053	2,236,680	0.51
USD 910,000	Panama Government International Bond 4.5% 15/5/2047	886,142	0.20
USD 580,000	Panama Government International Bond 4.5% 1/4/2056	554,034	0.13
		16,933,828	3.85

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Paraguay		
USD 652,000	Paraguay Government International Bond 4.7% 27/3/2027*	674,332	0.15
USD 1,395,000	Paraguay Government International Bond 4.95% 28/4/2031	1,450,141	0.33
USD 540,000	Paraguay Government International Bond 5.4% 30/3/2050	528,906	0.12
		2,653,379	0.60
	Peru		
USD 1,765,000	Corp Financiera de Desarrollo SA 2.4% 28/9/2027	1,642,513	0.38
USD 214,000	Corp Financiera de Desarrollo SA 4.75% 15/7/2025	224,829	0.05
USD 1,220,000	Peruvian Government International Bond 2.783% 23/1/2031	1,149,289	0.26
USD 3,510,000	Peruvian Government International Bond 3% 15/1/2034	3,218,670	0.73
USD 1,149,000	Peruvian Government International Bond 3.23% 28/7/2121	845,877	0.19
USD 1,675,000	Peruvian Government International Bond 3.3% 11/3/2041	1,488,656	0.34
USD 1,726,000	Peruvian Government International Bond 6.55% 14/3/2037	2,185,332	0.50
		10,755,166	2.45
	Philippines		
USD 1,491,000	Philippine Government International Bond 3% 1/2/2028	1,507,774	0.34
USD 517,000	Philippine Government International Bond 3.7% 1/3/2041	492,443	0.11
USD 815,000	Philippine Government International Bond 3.7% 2/2/2042	776,287	0.18
USD 300,000	Philippine Government International Bond 4.2% 21/1/2024	308,812	0.07
		3,085,316	0.70
	Poland		
USD 1,962,000	Republic of Poland Government International Bond 3.25% 6/4/2026	2,032,200	0.46
USD 1,291,000	Republic of Poland Government International Bond 4% 22/1/2024	1,335,527	0.31
		3,367,727	0.77
	Qatar		
USD 4,263,000	Qatar Government International Bond 3.75% 16/4/2030*	4,601,376	1.05
USD 986,000	Qatar Government International Bond 4.4% 16/4/2050	1,142,527	0.26
USD 4,508,000	Qatar Government International Bond 4.817% 14/3/2049*	5,499,760	1.25
		11,243,663	2.56
	Romania		
EUR 2,645,000	Romanian Government International Bond 2.625% 2/12/2040	2,182,666	0.50
USD 2,250,000	Romanian Government International Bond 3% 27/2/2027	2,197,969	0.50
USD 1,430,000	Romanian Government International Bond 3% 14/2/2031*	1,315,600	0.30
USD 1,004,000	Romanian Government International Bond 4.375% 22/8/2023	1,036,583	0.24
USD 560,000	Romanian Government International Bond 4.875% 22/1/2024	582,400	0.13
USD 3,100,000	Romanian Government International Bond 5.125% 15/6/2048*	3,162,000	0.72
		10,477,218	2.39
	Russian Federation		
USD 1,200,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	360,000	0.08
USD 1,000,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	300,000	0.07
USD 3,400,000	Russian Foreign Bond - Eurobond 5.1% 28/3/2035	1,020,000	0.23
USD 2,400,000	Russian Foreign Bond - Eurobond 5.25% 23/6/2047	720,000	0.17
USD 125,073	Russian Foreign Bond - Eurobond (Step-up coupon) 7.5% 31/3/2030	36,271	0.01
USD 7,800	Russian Foreign Bond - Eurobond (Step-up coupon) 7.5% 31/3/2030	2,262	0.00
		2,438,533	0.56
	Saudi Arabia		
USD 4,955,000	Saudi Government International Bond 2.25% 2/2/2033*	4,679,378	1.07
USD 5,910,000	Saudi Government International Bond 2.75% 3/2/2032*	5,880,450	1.34
USD 1,380,000	Saudi Government International Bond 3.25% 22/10/2030	1,424,850	0.32
USD 1,385,000	Saudi Government International Bond 3.45% 2/2/2061	1,265,544	0.29
USD 2,390,000	Saudi Government International Bond 3.75% 21/1/2055	2,326,665	0.53
		15,576,887	3.55
	Senegal		
USD 2,481,000	Senegal Government International Bond 6.25% 23/5/2033	2,307,330	0.53
USD 543,000	Senegal Government International Bond 6.75% 13/3/2048	458,249	0.10
		2,765,579	0.63
	Serbia		
EUR 2,590,000	Serbia International Bond 1% 23/9/2028	2,459,960	0.56
	South Africa		
USD 790,000	Growthpoint Properties International Pty Ltd 5.872% 2/5/2023	802,433	0.18
USD 5,468,000	Republic of South Africa Government International Bond 4.3% 12/10/2028	5,262,308	1.20

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,520,000	Republic of South Africa Government International Bond 4.665% 17/1/2024	1,564,057	0.36
USD 3,900,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	3,813,771	0.87
USD 605,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	620,775	0.14
USD 2,600,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	2,235,337	0.51
USD 2,613,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	2,254,555	0.51
USD 274,000	Republic of South Africa Government International Bond 5.875% 16/9/2025	292,853	0.07
		16,846,089	3.84
	Sri Lanka		
USD 2,071,000	Sri Lanka Government International Bond 6.125% 3/6/2025	1,016,747	0.23
USD 2,437,000	Sri Lanka Government International Bond 6.2% 11/5/2027	1,102,742	0.25
USD 2,490,000	Sri Lanka Government International Bond 6.35% 28/6/2024	1,224,956	0.28
USD 1,673,000	Sri Lanka Government International Bond 6.85% 3/11/2025	819,017	0.18
USD 1,046,000	Sri Lanka Government International Bond 7.55% 28/3/2030	470,826	0.11
		4,634,288	1.05
	Sweden		
EUR 71,000	East Renewable AB 13.5% 1/1/2025	47,812	0.01
	Trinidad and Tobago		
USD 671,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026	676,360	0.15
USD 200,000	Trinidad Generation UnLtd 5.25% 4/11/2027	202,674	0.05
		879,034	0.20
	Turkey		
USD 810,000	TC Ziraat Bankasi AS 5.375% 2/3/2026	757,755	0.17
USD 485,000	Turkey Government International Bond 4.25% 13/3/2025	450,998	0.10
USD 1,000,000	Turkey Government International Bond 5.75% 11/5/2047	722,295	0.17
		1,931,048	0.44
	Ukraine		
USD 1,960,000	NPC Ukrenergo 6.875% 9/11/2026	686,000	0.16
USD 7,629,000	Ukraine Government International Bond FRN 31/5/2040	1,602,090	0.36
USD 3,007,000	Ukraine Government International Bond 6.876% 21/5/2029	1,037,415	0.24
USD 2,300,000	Ukraine Government International Bond 7.253% 15/3/2033	805,000	0.18
USD 2,470,000	Ukraine Government International Bond 7.375% 25/9/2032	864,500	0.20
USD 685,000	Ukraine Government International Bond 7.75% 1/9/2022*	328,800	0.07
USD 1,483,000	Ukraine Government International Bond 7.75% 1/9/2023	667,350	0.15
USD 1,019,000	Ukraine Government International Bond 7.75% 1/9/2024	377,030	0.09
USD 2,990,000	Ukraine Government International Bond 7.75% 1/9/2025	1,106,300	0.25
USD 4,922,000	Ukraine Government International Bond 7.75% 1/9/2027*	1,696,884	0.39
		9,171,369	2.09
	United Arab Emirates		
USD 510,000	Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047*	559,828	0.13
USD 1,300,000	Abu Dhabi Government International Bond 1.7% 2/3/2031	1,215,500	0.28
USD 7,218,000	Abu Dhabi Government International Bond 2.5% 30/9/2029	7,254,090	1.65
USD 1,300,000	Abu Dhabi Government International Bond 3.125% 30/9/2049	1,226,875	0.28
USD 1,355,000	Abu Dhabi Government International Bond 3.875% 16/4/2050	1,451,544	0.33
USD 460,000	Emirate of Dubai Government International Bonds 5.25% 30/1/2043	490,475	0.11
		12,198,312	2.78
	United Kingdom		
USD 549,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.625% 8/11/2026	192,150	0.04
USD 110,250	Ukreximbank Via Biz Finance Plc 9.75% 22/1/2025	90,956	0.02
		283,106	0.06
	Uruguay		
USD 2,405,327	Uruguay Government International Bond 4.125% 20/11/2045	2,596,809	0.59
USD 4,232,200	Uruguay Government International Bond 4.375% 23/1/2031	4,646,628	1.06
USD 1,387,973	Uruguay Government International Bond 4.975% 20/4/2055	1,623,796	0.37
USD 3,738,600	Uruguay Government International Bond 5.1% 18/6/2050	4,415,941	1.00
		13,283,174	3.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Zambia		
USD 323,000	Zambia Government International Bond 5.375% 20/9/2022	230,945	0.05
USD 600,000	Zambia Government International Bond 8.5% 14/4/2024	453,000	0.11
USD 475,000	Zambia Government International Bond 8.97% 30/7/2027	353,326	0.08
		1,037,271	0.24
Total Bonds		412,847,390	93.99
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		412,847,390	93.99
Total Portfolio		412,847,390	93.99
Other Net Assets		26,420,253	6.01
Total Net Assets (USD)		439,267,643	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	15,829,879	USD	3,008,453	BNP Paribas	28/3/2022	41,492
EUR	180,000	USD	204,985	HSBC Bank Plc	28/3/2022	(2,736)
GBP	80,000	USD	108,236	HSBC Bank Plc	28/3/2022	(921)
MXN	152,936,513	USD	7,430,293	JP Morgan	28/3/2022	51,478
USD	952,314	BRL	4,896,800	BNP Paribas	28/3/2022	8,847
USD	21,165,098	EUR	18,702,730	Goldman Sachs	28/3/2022	150,580
USD	2,367,193	MXN	48,379,500	Barclays	28/3/2022	431
USD	2,750,477	MXN	56,184,000	Bank of America	28/3/2022	1,913
USD	4,207,176	RUB	328,208,000	Morgan Stanley	28/3/2022	1,261,511
USD	1,169,045	RUB	90,975,900	Bank of America	28/3/2022	352,537
USD	2,858,519	RUB	223,798,796	UBS	28/3/2022	849,925
USD	1,446,919	RUB	113,279,310	Goldman Sachs	28/3/2022	430,238
USD	102,720	TRY	1,522,360	Morgan Stanley	28/3/2022	(1,800)
USD	5,141,489	TRY	72,523,282	Bank of America	28/3/2022	162,316
USD	2,081,212	TRY	28,991,946	JP Morgan	28/3/2022	90,735
USD	1,136,652	TRY	15,775,200	HSBC Bank Plc	28/3/2022	53,587
ZAR	100,777,453	USD	6,619,823	BNY Mellon	28/3/2022	(118,278)
Net unrealised appreciation						3,331,855
AUD Hedged Share Class						
AUD	13,156,841	USD	9,472,492	BNY Mellon	15/3/2022	54,434
USD	639,510	AUD	890,479	BNY Mellon	15/3/2022	(5,289)
Net unrealised appreciation						49,145

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	24,016,490	USD	25,989,882	BNY Mellon	15/3/2022	175,158
USD	1,803,072	CHF	1,665,228	BNY Mellon	15/3/2022	(11,131)
Net unrealised appreciation						164,027
EUR Hedged Share Class						
EUR	381,003,907	USD	435,711,149	BNY Mellon	15/3/2022	(7,846,969)
USD	35,408,307	EUR	31,459,737	BNY Mellon	15/3/2022	79,604
Net unrealised depreciation						(7,767,365)
GBP Hedged Share Class						
GBP	3,497	USD	4,744	BNY Mellon	15/3/2022	(52)
USD	322	GBP	239	BNY Mellon	15/3/2022	–
Net unrealised depreciation						(52)
SGD Hedged Share Class						
SGD	6,206	USD	4,624	BNY Mellon	15/3/2022	(54)
USD	316	SGD	427	BNY Mellon	15/3/2022	1
Net unrealised depreciation						(53)
Total net unrealised depreciation						(4,222,443)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(39)	EUR	Euro BUXL	March 2022	889,443
120	USD	US Long Bond (CBT)	June 2022	59,501
(76)	USD	US Treasury 10 Year Note (CBT)	June 2022	(58,080)
Total				890,864

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 2,350,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Bank of America	20/12/2026	48,630	448,028
CDS	USD 4,150,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Bank of America	20/12/2026	204,300	791,199
CDS	USD 3,130,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Bank of America	20/12/2026	106,448	174,141
CDS	USD 9,125,000	Fund receives default protection on CDX.EM.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	163,814	752,050
CDS	USD 3,164,000	Fund receives default protection on Saudi Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	6,241	(62,990)
CDS	USD 2,754,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	186,756	525,051
IRS	BRL 49,165,956	Fund receives Fixed 10.8975%; and pays Floating BRL BROIS 1 Day	Barclays	2/1/2025	(111,895)	(111,895)
Total					604,294	2,515,584

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

ESG Emerging Markets Corporate Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 1,344,435	YPF SA (Step-up coupon) 4% 12/2/2026*	1,149,088	1.04
USD 716,000	YPF SA 8.5% 28/7/2025	570,577	0.51
USD 329,000	YPF SA 8.75% 4/4/2024	309,075	0.28
		2,028,740	1.83
	Austria		
USD 355,000	Klabin Austria GmbH 3.2% 12/1/2031	305,123	0.28
USD 200,000	Klabin Austria GmbH 7% 3/4/2049	205,064	0.18
USD 190,000	Suzano Austria GmbH 3.75% 15/1/2031	177,921	0.16
USD 630,000	Suzano Austria GmbH 5% 15/1/2030	645,993	0.58
USD 200,000	Suzano Austria GmbH 5% 15/1/2030	205,077	0.19
		1,539,178	1.39
	Bermuda		
USD 295,000	CBQ Finance Ltd 5% 24/5/2023	305,482	0.27
USD 1,090,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	1,105,148	1.00
		1,410,630	1.27
	Brazil		
USD 1,200,000	Banco do Brasil SA/Cayman 4.875% 11/1/2029*	1,210,116	1.09
USD 1,099,000	Natura Cosmeticos SA 4.125% 3/5/2028	1,040,203	0.94
		2,250,319	2.03
	British Virgin Islands		
USD 526,000	Arcos Dorados Holdings Inc 5.875% 4/4/2027*	536,652	0.48
USD 1,465,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029	1,505,287	1.36
USD 1,001,000	Franshion Brilliant Ltd 4.25% 23/7/2029*	903,327	0.82
USD 676,000	Gold Fields Orogen Holdings BVI Ltd 5.125% 15/5/2024*	697,994	0.63
USD 200,000	Gold Fields Orogen Holdings BVI Ltd 6.125% 15/5/2029	218,571	0.20
USD 200,000	Huarong Finance 2017 Co Ltd FRN 3/7/2023	195,250	0.18
USD 200,000	Huarong Finance 2019 Co Ltd 3.375% 24/2/2030	168,400	0.15
USD 400,000	Huarong Finance II Co Ltd 4.625% 3/6/2026	387,000	0.35
USD 929,280	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033*	990,259	0.89
		5,602,740	5.06
	Canada		
USD 594,000	Canacol Energy Ltd 5.75% 24/11/2028	556,201	0.50
USD 688,000	MEGlobal Canada ULC 5% 18/5/2025	721,920	0.65
		1,278,121	1.15
	Cayman Islands		
USD 1,050,000	Aldar Sukuk No 2 Ltd 3.875% 22/10/2029	1,084,781	0.98
USD 1,191,000	Baidu Inc 2.375% 23/8/2031*	1,091,093	0.99
USD 200,000	CIFI Holdings Group Co Ltd 4.45% 17/8/2026	151,500	0.14
USD 400,000	CSN Inova Ventures 6.75% 28/1/2028*	413,313	0.37
USD 280,000	DP World Crescent Ltd 3.875% 18/7/2029	288,400	0.26
USD 900,000	DP World Salaam FRN 1/10/2025 (Perpetual)*	947,111	0.86
USD 245,000	Grupo Aval Ltd 4.75% 26/9/2022	247,281	0.22
USD 1,203,000	MAF Global Securities Ltd FRN 20/3/2026 (Perpetual)*	1,263,150	1.14
USD 200,000	MAF Sukuk Ltd 4.638% 14/5/2029	214,390	0.19
USD 783,000	QNB Finance Ltd 1.375% 26/1/2026	743,850	0.67
USD 200,000	Sunac China Holdings Ltd 5.95% 26/4/2024	80,000	0.07
USD 777,000	Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025*	750,962	0.68
USD 500,000	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025	92,650	0.08
		7,368,481	6.65
	Chile		
USD 1,131,000	CAP SA 3.9% 27/4/2031	986,797	0.89
USD 278,000	Corp Nacional del Cobre de Chile 4.25% 17/7/2042	271,383	0.25
USD 150,000	Empresa Nacional de Telecomunicaciones SA 3.05% 14/9/2032	137,981	0.12
USD 227,000	Empresa Nacional de Telecomunicaciones SA 4.75% 1/8/2026	237,524	0.21
USD 925,000	Empresa Nacional del Petroleo 3.45% 16/9/2031*	853,312	0.77
USD 1,113,000	Falabella SA 3.375% 15/1/2032	1,039,447	0.94
USD 1,051,000	Interchile SA 4.5% 30/6/2056	1,017,347	0.92
USD 590,000	Inversiones CMPC SA 3% 6/4/2031*	540,332	0.49
USD 900,000	Inversiones CMPC SA 3.85% 13/1/2030	888,278	0.80
USD 1,165,000	Inversiones La Construccion SA 4.75% 7/2/2032	1,046,753	0.95
USD 1,116,000	VTR Comunicaciones SpA 4.375% 15/4/2029	1,063,621	0.96
		8,082,775	7.30
	Colombia		
USD 999,000	Banco Davivienda SA FRN 22/4/2031 (Perpetual)	944,467	0.85
USD 897,000	Banco de Bogota SA 4.375% 3/8/2027	855,778	0.77
USD 330,000	Ecopetrol SA 4.125% 16/1/2025	329,012	0.30
USD 1,250,000	Ecopetrol SA 4.625% 2/11/2031	1,120,625	1.01
USD 207,000	Ecopetrol SA 5.375% 26/6/2026	212,165	0.19
USD 223,000	Ecopetrol SA 5.875% 18/9/2023	232,589	0.21
USD 134,000	Ecopetrol SA 5.875% 28/5/2045	115,743	0.10
USD 1,056,000	Ecopetrol SA 5.875% 2/11/2051	881,559	0.80
USD 1,977,000	Interconexion Electrica SA ESP 3.825% 26/11/2033	1,935,266	1.75
		6,627,204	5.98
	Hong Kong		
USD 200,000	Yanlord Land HK Co Ltd 5.125% 20/5/2026	185,690	0.17

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	India		
USD 2,042,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	1,905,696	1.72
USD 1,034,000	Reliance Industries Ltd 3.667% 30/11/2027*	1,067,127	0.97
		2,972,823	2.69
	Indonesia		
USD 1,075,000	Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031	1,001,094	0.91
USD 586,000	Perusahaan Gas Negara Tbk PT 5.125% 16/5/2024	611,141	0.55
		1,612,235	1.46
	Ireland		
USD 510,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.6% 16/9/2028	191,250	0.17
USD 299,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.05% 23/1/2025	112,125	0.10
USD 200,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.949% 24/4/2023	75,000	0.07
		378,375	0.34
	Isle of Man		
USD 1,100,000	AngloGold Ashanti Holdings Plc 3.375% 1/11/2028*	1,032,625	0.93
USD 650,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	615,062	0.56
		1,647,687	1.49
	Israel		
USD 1,550,000	Bank Hapoalim BM '144A' FRN 21/1/2032*	1,493,812	1.35
USD 1,258,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	1,205,714	1.09
USD 745,000	Energean Israel Finance Ltd '144A' 4.5% 30/3/2024*	729,169	0.66
USD 591,589	Energean Israel Finance Ltd '144A' 4.875% 30/3/2026	567,334	0.51
USD 825,285	Leviathan Bond Ltd '144A' 6.125% 30/6/2025*	842,666	0.76
USD 199,362	Leviathan Bond Ltd '144A' 6.75% 30/6/2030	202,900	0.18
USD 1,260,000	Mizrahi Tefahot Bank Ltd '144A' FRN 7/4/2031*	1,212,750	1.10
		6,254,345	5.65
	Luxembourg		
USD 695,000	B2W Digital Lux Sarl 4.375% 20/12/2030	600,770	0.54
USD 465,000	B2W Digital Lux Sarl '144A' 4.375% 20/12/2030	401,954	0.36
USD 1,200,000	CSN Resources SA 4.625% 10/6/2031	1,090,041	0.99
USD 200,000	JSM Global Sarl 4.75% 20/10/2030	174,750	0.16
USD 400,000	Klabin Finance SA 4.875% 19/9/2027	409,200	0.37
USD 893,000	MHP Lux SA 6.25% 19/9/2029	357,200	0.32
USD 399,000	MHP Lux SA 6.95% 3/4/2026	159,600	0.14
USD 1,738,800	Millicom International Cellular SA 6.25% 25/3/2029	1,784,778	1.61
USD 786,000	Petrorio Luxembourg Trading Sarl 6.125% 9/6/2026	768,826	0.70
		5,747,119	5.19
	Mauritius		
USD 500,000	Clean Renewable Power Mauritius Pte Ltd 4.25% 25/3/2027*	488,633	0.44
USD 1,147,000	Greenko Power II Ltd 4.3% 13/12/2028*	1,097,392	0.99
USD 559,763	India Cleantech Energy 4.7% 10/8/2026	544,369	0.49
		2,130,394	1.92
	Mexico		
USD 200,000	America Movil SAB de CV 2.875% 7/5/2030	195,650	0.18
USD 200,000	America Movil SAB de CV 3.625% 22/4/2029	206,309	0.19
USD 200,000	America Movil SAB de CV 4.375% 22/4/2049	218,693	0.20
USD 626,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/4/2027*	644,631	0.58
USD 840,000	Banco Mercantil del Norte SA/Grand Cayman FRN 10/1/2028 (Perpetual)*	822,675	0.74
USD 531,000	Banco Mercantil del Norte SA/Grand Cayman FRN 27/6/2029 (Perpetual)	520,645	0.47
USD 214,000	Banco Mercantil del Norte SA/Grand Cayman FRN 14/10/2030 (Perpetual)	223,737	0.20
USD 380,000	Banco Mercantil del Norte SA/Grand Cayman FRN 24/1/2032 (Perpetual)	350,654	0.32
USD 232,000	BBVA Bancomer SA/Texas FRN 18/1/2033	223,138	0.20
USD 1,457,000	BBVA Bancomer SA/Texas FRN 13/9/2034*	1,442,321	1.30
USD 731,000	BBVA Bancomer SA/Texas FRN 13/9/2034*	723,635	0.65
USD 1,115,000	Braskem Idesa SAPI 6.99% 20/2/2032	1,070,422	0.97
USD 1,780,000	Cemex SAB de CV FRN 8/6/2026 (Perpetual)*	1,704,706	1.54
USD 700,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 4.962% 18/7/2029*	723,187	0.65
USD 609,000	Coca-Cola Femsa SAB de CV 1.85% 1/9/2032	529,749	0.48
USD 300,000	Coca-Cola Femsa SAB de CV 2.75% 22/1/2030	289,242	0.26
USD 150,000	Coca-Cola Femsa SAB de CV 5.25% 26/11/2043	177,778	0.16
USD 1,070,000	Corp Inmobiliaria Vesta SAB de CV 3.625% 13/5/2031	984,218	0.89
USD 1,817,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	1,842,529	1.66
USD 873,000	Grupo Televisa SAB 5% 13/5/2045	945,806	0.85
USD 200,000	Industrias Penoles SAB de CV 4.15% 12/9/2029	200,237	0.18
USD 1,089,000	Metalsa S A P I De Cv 3.75% 4/5/2031	976,580	0.88
USD 1,135,000	Nemak SAB de CV 3.625% 28/6/2031*	1,006,263	0.91
USD 939,000	Orbia Advance Corp SAB de CV 5.5% 15/1/2048	947,273	0.86
USD 1,224,000	Trust Fibra Uno 4.869% 15/1/2030	1,208,005	1.09

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Trust Fibra Uno 6.95% 30/1/2044	219,434	0.20
		18,397,517	16.61
	Morocco		
USD 638,000	OCP SA 3.75% 23/6/2031	568,423	0.51
	Netherlands		
USD 1,218,000	Braskem Netherlands Finance BV FRN 23/1/2081	1,350,914	1.22
USD 1,172,000	Equate Petrochemical BV 2.625% 28/4/2028*	1,109,005	1.00
USD 345,000	Petrobras Global Finance BV 5.093% 15/1/2030	341,766	0.31
USD 560,000	Sigma Finance Netherlands BV 4.875% 27/3/2028	583,888	0.52
USD 1,150,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026*	1,049,375	0.95
USD 1,703,000	Teva Pharmaceutical Finance Netherlands III BV 4.75% 9/5/2027	1,639,414	1.48
USD 200,000	Teva Pharmaceutical Finance Netherlands III BV 6.75% 1/3/2028	209,947	0.19
USD 200,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/1/2025	209,781	0.19
		6,494,090	5.86
	Panama		
USD 1,085,000	AES Panama Generation Holdings SRL 4.375% 31/5/2030	1,049,737	0.95
USD 645,000	Banco General SA 4.125% 7/8/2027	661,665	0.60
USD 1,115,000	Cable Onda SA 4.5% 30/1/2030	1,060,187	0.95
		2,771,589	2.50
	Paraguay		
USD 1,597,000	Banco Continental SAECA 2.75% 10/12/2025	1,496,038	1.35
	Peru		
USD 1,410,000	Banco de Credito del Peru FRN 30/9/2031	1,327,684	1.20
USD 1,176,000	InRetail Consumer 3.25% 22/3/2028	1,105,646	1.00
USD 1,190,000	Minsur SA 4.5% 28/10/2031	1,160,661	1.05
		3,593,991	3.25
	Qatar		
USD 392,000	Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	391,273	0.35
	Singapore		
USD 603,000	Medco Bell Pte Ltd 6.375% 30/1/2027	583,351	0.53
USD 589,000	Medco Laurel Tree Pte Ltd 6.95% 12/11/2028	571,330	0.51
		1,154,681	1.04
	South Africa		
USD 857,000	Growthpoint Properties International Pty Ltd 5.872% 2/5/2023	870,487	0.79
	Spain		
USD 890,000	AI Candelaria Spain SA 5.75% 15/6/2033	789,150	0.71
	Turkey		
USD 607,000	Akbank TAS 6.8% 6/2/2026	591,825	0.53
USD 821,000	Turkiye Sise ve Cam Fabrikalari AS 6.95% 14/3/2026	825,105	0.75
		1,416,930	1.28
	United Arab Emirates		
USD 323,000	DP World Ltd/United Arab Emirates 4.7% 30/9/2049	325,536	0.29
USD 1,131,000	National Central Cooling Co PJSC 2.5% 21/10/2027	1,073,036	0.97
USD 1,078,000	Oztel Holdings SPC Ltd 5.625% 24/10/2023	1,106,298	1.00
		2,504,870	2.26
	United Kingdom		
USD 1,135,000	Bidvest Group UK Plc/The 3.625% 23/9/2026*	1,089,600	0.98
USD 1,019,000	Liquid Telecommunications Financing Plc 5.5% 4/9/2026	990,977	0.90
USD 617,000	Polyus Finance Plc 3.25% 14/10/2028	405,369	0.37
		2,485,946	2.25
	United States		
USD 1,044,000	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par 4.05% 27/4/2026	973,530	0.88
USD 592,000	GUSAP III LP 4.25% 21/1/2030*	591,707	0.54
USD 1,842,000	MercadoLibre Inc 3.125% 14/1/2031	1,605,676	1.45
USD 1,140,000	Stillwater Mining Co 4.5% 16/11/2029	1,054,500	0.95
		4,225,413	3.82
Total Bonds		104,277,254	94.15
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		104,277,254	94.15
Other Transferable Securities			
BONDS			
	Bermuda		
USD 274,708	Digicel Group Two Ltd 8.25% 30/9/2022**	–	0.00
Total Bonds		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		104,277,254	94.15
Other Net Assets		6,474,384	5.85
Total Net Assets (USD)		110,751,638	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	2,678,934	USD	2,898,904	BNY Mellon	15/3/2022	19,692
USD	100,850	CHF	93,200	BNY Mellon	15/3/2022	(688)
Net unrealised appreciation						19,004
EUR Hedged Share Class						
EUR	56,993,248	USD	65,194,263	BNY Mellon	15/3/2022	(1,191,315)
USD	2,221,088	EUR	1,966,379	BNY Mellon	15/3/2022	12,876
Net unrealised depreciation						(1,178,439)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SEK Hedged Share Class						
SEK	88,033	USD	9,580	BNY Mellon	15/3/2022	(263)
USD	287	SEK	2,697	BNY Mellon	15/3/2022	2
Net unrealised depreciation						(261)
Total net unrealised depreciation						(1,159,696)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Brazil		
BRL 428,250	Brazil Letras do Tesouro Nacional 1/7/2022 (Zero Coupon)	8,006,222	1.71
BRL 579,910	Brazil Letras do Tesouro Nacional 1/7/2023 (Zero Coupon)	9,628,105	2.06
BRL 799,690	Brazil Letras do Teso uro Nacional 1/1/2024 (Zero Coupon)	12,608,736	2.70
BRL 190,940	Brazil Letras do Tesouro Nacional 1/7/2024 (Zero Coupon)	2,864,788	0.61
BRL 108,630	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	2,069,470	0.44
BRL 365,030	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	7,065,614	1.51
BRL 265,470	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	4,991,899	1.07
BRL 252,330	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	4,821,933	1.03
BRL 333,560	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	6,191,865	1.32
BRL 142,550	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	2,581,857	0.55
BRL 84,900	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	1,542,415	0.33
		62,372,904	13.33
	Chile		
CLP 2,700,000,000	Bonos de la Tesoreria de la Republica en pesos 1/10/2028 (Zero Coupon)	3,307,082	0.71
CLP 3,190,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 2.3% 1/10/2028	3,261,322	0.70
CLP 1,640,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 2.8% 1/10/2033	1,577,845	0.34
CLP 765,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	909,388	0.19
CLP 2,985,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	3,548,397	0.76
CLP 935,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035	1,091,911	0.23
		13,695,945	2.93
	China		
CNY 26,690,000	China Government Bond 1.99% 9/4/2025	4,172,414	0.89
CNY 28,190,000	China Government Bond 2.68% 21/5/2030	4,398,524	0.94
CNY 22,710,000	China Government Bond 3.02% 22/10/2025	3,666,623	0.78
CNY 17,450,000	China Government Bond 3.02% 27/5/2031	2,804,005	0.60
CNY 18,130,000	China Government Bond 3.13% 21/11/2029	2,933,668	0.63
CNY 21,370,000	China Government Bond 3.25% 22/11/2028	3,490,875	0.75
CNY 18,400,000	China Government Bond 3.27% 19/11/2030	3,015,656	0.65
CNY 19,770,000	China Government Bond 3.29% 23/5/2029	3,232,514	0.69
CNY 5,130,000	China Government Bond 3.72% 12/4/2051	858,990	0.18
CNY 15,220,000	China Government Bond 3.81% 14/9/2050	2,589,033	0.55
		31,162,302	6.66
	Colombia		
COP 19,355,000,000	Colombian TES 6% 28/4/2028	4,240,904	0.91
COP 4,628,000,000	Colombian TES 6.25% 26/11/2025	1,088,768	0.23
COP 4,000,000,000	Colombian TES 7% 26/3/2031	882,921	0.19
COP 7,705,000,000	Colombian TES 7% 30/6/2032	1,667,370	0.36
COP 9,057,900,000	Colombian TES 7.25% 18/10/2034	1,944,689	0.42
COP 17,785,300,000	Colombian TES 7.5% 26/8/2026	4,306,370	0.92
COP 8,812,600,000	Colombian TES 7.75% 18/9/2030	2,059,986	0.44
COP 16,006,500,000	Colombian TES 10% 24/7/2024	4,236,168	0.90
		20,427,176	4.37
	Czech Republic		
CZK 19,410,000	Czech Republic Government Bond 0.05% 29/11/2029	690,589	0.15
CZK 76,740,000	Czech Republic Government Bond 0.25% 10/2/2027	2,985,744	0.64
CZK 90,810,000	Czech Republic Government Bond 0.95% 15/5/2030	3,453,520	0.74
CZK 59,140,000	Czech Republic Government Bond 1% 26/6/2026	2,410,040	0.51
CZK 59,880,000	Czech Republic Government Bond 1.2% 13/3/2031	2,298,807	0.49
CZK 34,300,000	Czech Republic Government Bond 1.25% 14/2/2025	1,441,744	0.31
CZK 22,030,000	Czech Republic Government Bond 1.75% 23/6/2032	878,436	0.19
CZK 98,890,000	Czech Republic Government Bond 2% 13/10/2033	3,981,048	0.85
CZK 35,340,000	Czech Republic Government Bond 2.4% 17/9/2025	1,531,556	0.33
CZK 33,700,000	Czech Republic Government Bond 2.5% 25/8/2028	1,456,693	0.31
CZK 78,540,000	Czech Republic Government Bond 2.75% 23/7/2029	3,440,841	0.73
CZK 31,870,000	Czech Republic Government Bond 4.2% 4/12/2036	1,619,880	0.35
CZK 300,000,000	Czech Republic Government Bond 4.7% 12/9/2022	13,514,093	2.89
		39,702,991	8.49
	Dominican Republic		
USD 1,425,000	Dominican Republic International Bond 5.5% 22/2/2029*	1,430,671	0.31
	Egypt		
EGP 9,623,000	Egypt Government Bond 14.563% 6/7/2026	615,370	0.13
EGP 55,568,000	Egypt Government Bond 14.664% 6/10/2030	3,521,206	0.75
EGP 41,514,000	Egypt Government Bond 14.82% 6/7/2031	2,624,144	0.56

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-270/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 939,000	Egypt Government International Bond 5.75% 29/5/2024*	935,479	0.20
		7,696,199	1.64
	Ghana		
GHS 13,710,000	Ghana Treasury Note 17.6% 20/2/2023	2,013,138	0.43
GHS 3,965,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	597,050	0.13
GHS 2,900,000	Republic of Ghana Government Bonds 20.75% 6/3/2023	440,107	0.09
		3,050,295	0.65
	Hungary		
HUF 289,820,000	Hungary Government Bond 1.5% 24/8/2022	861,605	0.18
HUF 184,470,000	Hungary Government Bond 1.5% 22/4/2026	481,784	0.10
HUF 802,370,000	Hungary Government Bond 2.5% 24/10/2024	2,265,858	0.48
HUF 867,430,000	Hungary Government Bond 2.75% 22/12/2026	2,351,241	0.50
HUF 483,540,000	Hungary Government Bond 3% 27/10/2027	1,304,523	0.28
HUF 112,440,000	Hungary Government Bond 3% 21/8/2030	288,859	0.06
HUF 523,930,000	Hungary Government Bond 3.25% 22/10/2031	1,347,819	0.29
HUF 749,760,000	Hungary Government Bond 4% 28/4/2051	1,814,875	0.39
HUF 594,280,000	Hungary Government Bond 5.5% 24/6/2025	1,809,792	0.39
HUF 750,780,000	Hungary Government Bond 6.75% 22/10/2028	2,457,080	0.53
EUR 640,000	Hungary Government International Bond 1.75% 5/6/2035	652,904	0.14
		15,636,340	3.34
	Indonesia		
IDR 25,553,000,000	Indonesia Treasury Bond 5.5% 15/4/2026	1,791,929	0.38
IDR 48,326,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	3,380,499	0.72
IDR 65,738,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	4,587,064	0.98
IDR 54,333,000,000	Indonesia Treasury Bond 7% 15/5/2027	4,020,044	0.86
IDR 36,434,000,000	Indonesia Treasury Bond 7% 15/9/2030	2,618,369	0.56
IDR 24,506,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	1,808,910	0.39
IDR 11,559,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	844,780	0.18
IDR 8,892,000,000	Indonesia Treasury Bond 8.125% 15/5/2024	669,051	0.14
IDR 39,087,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	3,015,796	0.65
IDR 12,673,000,000	Indonesia Treasury Bond 8.25% 15/6/2032	984,413	0.21
IDR 32,297,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	2,512,139	0.54
IDR 34,954,000,000	Indonesia Treasury Bond 8.375% 15/3/2024	2,630,004	0.56
IDR 43,426,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	3,382,313	0.72
IDR 36,572,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	2,872,660	0.61
IDR 12,316,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	975,970	0.21
IDR 15,957,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	1,275,605	0.27
IDR 34,266,000,000	Indonesia Treasury Bond 9% 15/3/2029	2,745,191	0.59
IDR 18,017,000,000	Indonesia Treasury Bond 9.5% 15/7/2031	1,502,984	0.32
IDR 3,040,000,000	Indonesia Treasury Bond 10.5% 15/8/2030	264,495	0.06
IDR 56,535,000,000	Indonesia Treasury Bond 11% 15/9/2025	4,702,396	1.01
		46,584,612	9.96
	Malaysia		
MYR 7,655,000	Malaysia Government Bond 2.632% 15/4/2031	1,671,941	0.36
MYR 6,957,000	Malaysia Government Bond 3.502% 31/5/2027	1,663,651	0.36
MYR 7,386,000	Malaysia Government Bond 3.733% 15/6/2028	1,774,156	0.38
MYR 6,816,000	Malaysia Government Bond 3.757% 22/5/2040	1,530,903	0.33
MYR 10,776,000	Malaysia Government Bond 3.8% 17/8/2023	2,624,256	0.56
MYR 9,962,000	Malaysia Government Bond 3.828% 5/7/2034	2,331,233	0.50
MYR 7,765,000	Malaysia Government Bond 3.844% 15/4/2033	1,842,537	0.39
MYR 3,216,000	Malaysia Government Bond 3.882% 14/3/2025	786,671	0.17
MYR 10,957,000	Malaysia Government Bond 3.885% 15/8/2029	2,645,629	0.57
MYR 11,247,000	Malaysia Government Bond 3.892% 15/3/2027	2,739,091	0.59
MYR 6,387,000	Malaysia Government Bond 3.899% 16/11/2027	1,557,770	0.33
MYR 5,268,000	Malaysia Government Bond 3.9% 30/11/2026	1,288,237	0.27
MYR 15,341,000	Malaysia Government Bond 3.955% 15/9/2025	3,767,201	0.80
MYR 10,510,000	Malaysia Government Bond 4.059% 30/9/2024	2,579,629	0.55
MYR 6,085,000	Malaysia Government Bond 4.181% 15/7/2024	1,494,983	0.32
MYR 4,052,000	Malaysia Government Bond 4.232% 30/6/2031	1,001,300	0.21
MYR 11,454,000	Malaysia Government Bond 4.392% 15/4/2026	2,852,251	0.61
MYR 3,556,000	Malaysia Government Bond 4.498% 15/4/2030	892,707	0.19
MYR 4,331,000	Malaysia Government Bond 4.736% 15/3/2046	1,074,370	0.23
MYR 5,508,000	Malaysia Government Bond 4.762% 7/4/2037	1,424,066	0.30
MYR 6,550,000	Malaysia Government Bond 4.893% 8/6/2038	1,686,450	0.36
		39,229,032	8.38
	Mexico		
MXN 1,060,280	Mexican Bonos 5.75% 5/3/2026	4,851,299	1.04
MXN 231,604	Mexican Bonos 6.5% 9/6/2022	1,139,396	0.24
MXN 318,986	Mexican Bonos 6.75% 9/3/2023	1,560,460	0.33
MXN 892,049	Mexican Bonos 7.5% 3/6/2027	4,322,739	0.92
MXN 765,933	Mexican Bonos 7.75% 29/5/2031	3,736,306	0.80
MXN 326,346	Mexican Bonos 7.75% 23/11/2034	1,577,665	0.34
MXN 364,636	Mexican Bonos 7.75% 13/11/2042	1,718,841	0.37
MXN 639,240	Mexican Bonos 8% 7/12/2023	3,161,002	0.68
MXN 1,090,061	Mexican Bonos 8% 5/9/2024	5,388,608	1.15
MXN 406,011	Mexican Bonos 8% 7/11/2047	1,958,835	0.42
MXN 1,013,092	Mexican Bonos 8.5% 31/5/2029	5,168,417	1.11
MXN 810,256	Mexican Bonos 8.5% 18/11/2038	4,139,081	0.88

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
MXN 949,447	Mexican Bonos 10% 5/12/2024	4,926,129	1.05
MXN 256,944	Mexican Bonos 10% 20/11/2036	1,476,609	0.32
		45,125,387	9.65
	Peru		
PEN 17,568,000	Peruvian Government International Bond 6.35% 12/8/2028	4,786,538	1.02
PEN 12,276,000	Peruvian Government International Bond 6.95% 12/8/2031	3,437,199	0.74
PEN 10,434,000	Peruvian Government International Bond 8.2% 12/8/2026	3,100,875	0.66
		11,324,612	2.42
	Poland		
PLN 11,160,000	Republic of Poland Government Bond 0.25% 25/10/2026*	2,234,400	0.48
PLN 9,576,000	Republic of Poland Government Bond 1.25% 25/10/2030	1,832,661	0.39
PLN 24,202,000	Republic of Poland Government Bond 2.25% 25/4/2022	5,786,846	1.24
PLN 12,304,000	Republic of Poland Government Bond 2.5% 25/1/2023	2,918,408	0.62
PLN 3,367,000	Republic of Poland Government Bond 2.5% 25/7/2026	752,758	0.16
PLN 8,320,000	Republic of Poland Government Bond 2.5% 25/7/2027	1,831,388	0.39
PLN 9,523,000	Republic of Poland Government Bond 2.75% 25/4/2028	2,113,738	0.45
PLN 19,701,000	Republic of Poland Government Bond 2.75% 25/10/2029	4,294,086	0.92
PLN 27,069,000	Republic of Poland Government Bond 4% 25/10/2023*	6,481,756	1.39
		28,246,041	6.04
	Romania		
RON 3,340,000	Romania Government Bond 3.25% 29/4/2024	733,189	0.16
RON 3,395,000	Romania Government Bond 3.25% 24/6/2026	705,213	0.15
RON 6,135,000	Romania Government Bond 3.65% 28/7/2025	1,325,423	0.28
RON 2,180,000	Romania Government Bond 3.65% 24/9/2031	412,855	0.09
RON 1,875,000	Romania Government Bond 4% 25/10/2023	420,501	0.09
RON 7,995,000	Romania Government Bond 4.25% 28/6/2023	1,804,104	0.39
RON 3,260,000	Romania Government Bond 5.8% 26/7/2027	745,865	0.16
RON 4,150,000	Romania Government Bond 5.85% 26/4/2023	954,329	0.20
EUR 762,000	Romanian Government International Bond 2.75% 26/2/2026	875,010	0.19
EUR 622,000	Romanian Government International Bond 3.624% 26/5/2030	674,543	0.14
		8,651,032	1.85
	Russian Federation		
RUB 266,140,000	Russian Federal Bond - OFZ 5.7% 17/5/2028	1,812,231	0.39
RUB 89,957,000	Russian Federal Bond - OFZ 6% 6/10/2027	348,169	0.07
RUB 142,251,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	379,468	0.08
RUB 207,686,000	Russian Federal Bond - OFZ 6.9% 23/5/2029	773,424	0.17
RUB 279,906,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	1,153,290	0.25
RUB 22,381,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	141,151	0.03
RUB 133,829,000	Russian Federal Bond - OFZ 7.15% 12/11/2025	698,031	0.15
RUB 147,181,000	Russian Federal Bond - OFZ 7.25% 10/5/2034	466,176	0.10
RUB 211,107,000	Russian Federal Bond - OFZ 7.65% 10/4/2030	792,462	0.17
RUB 200,191,000	Russian Federal Bond - OFZ 7.7% 23/3/2033	696,608	0.15
RUB 45,093,000	Russian Federal Bond - OFZ 7.7% 16/3/2039	142,490	0.03
RUB 269,312,000	Russian Federal Bond - OFZ 7.75% 16/9/2026	1,322,075	0.28
RUB 187,173,000	Russian Federal Bond - OFZ 7.95% 7/10/2026	921,990	0.20
RUB 285,859,000	Russian Federal Bond - OFZ 8.15% 3/2/2027	1,355,063	0.29
RUB 147,700,000	Russian Federal Bond - OFZ 8.5% 17/9/2031	578,129	0.12
		11,580,757	2.48
	Serbia		
EUR 1,789,000	Serbia International Bond 1% 23/9/2028	1,699,177	0.36
	South Africa		
ZAR 48,917,657	Republic of South Africa Government Bond 6.25% 31/3/2036	2,231,934	0.48
ZAR 30,845,650	Republic of South Africa Government Bond 6.5% 28/2/2041	1,336,828	0.29
ZAR 62,309,430	Republic of South Africa Government Bond 7% 28/2/2031	3,392,533	0.72
ZAR 106,651,434	Republic of South Africa Government Bond 8% 31/1/2030	6,369,791	1.36
ZAR 77,362,467	Republic of South Africa Government Bond 8.25% 31/3/2032	4,506,810	0.96
ZAR 66,499,864	Republic of South Africa Government Bond 8.5% 31/1/2037	3,673,319	0.79
ZAR 44,754,888	Republic of South Africa Government Bond 8.75% 31/1/2044	2,431,537	0.52
ZAR 83,588,855	Republic of South Africa Government Bond 8.75% 28/2/2048*	4,540,001	0.97
ZAR 64,436,115	Republic of South Africa Government Bond 8.875% 28/2/2035	3,760,823	0.80
ZAR 39,278,184	Republic of South Africa Government Bond 9% 31/1/2040	2,224,789	0.48
ZAR 127,275,334	Republic of South Africa Government Bond 10.5% 21/12/2026	9,088,545	1.94
		43,556,910	9.31
	Sweden		
EUR 500,000	East Renewable AB 13.5% 1/1/2025	336,706	0.07
	Ukraine		
UAH 15,985,000	Ukraine Government International Bond 16% 24/5/2023	476,100	0.10

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Uruguay		
UYU 47,757,000	Uruguay Government International Bond 8.5% 15/3/2028*	1,143,974	0.24
Total Bonds		433,129,163	92.58
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		433,129,163	92.58
Total Portfolio		433,129,163	92.58
Other Net Assets		34,708,068	7.42
Total Net Assets (USD)		467,837,231	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
UAH	52,756,400	USD	1,890,178	Morgan Stanley	1/3/2022	(125,638)
UAH	7,320,100	USD	264,741	Goldman Sachs	1/3/2022	(19,906)
USD	2,058,825	UAH	60,076,500	Morgan Stanley	1/3/2022	49,450
KZT	773,589,800	USD	1,726,763	Goldman Sachs	9/3/2022	(155,182)
KZT	337,890,000	USD	750,033	Morgan Stanley	9/3/2022	(63,595)
AUD	460,600	USD	332,043	State Street	28/3/2022	1,547
AUD	786,400	USD	560,803	JP Morgan	28/3/2022	8,747
BRL	15,640,000	USD	2,971,407	BNY Mellon	28/3/2022	41,955
BRL	11,692,600	USD	2,258,252	HSBC Bank Plc	28/3/2022	(5,436)
BRL	12,590,400	USD	2,444,705	JP Morgan	28/3/2022	(18,910)
BRL	9,510,000	USD	1,822,408	Citibank	28/3/2022	9,885
CAD	352,500	USD	275,581	Morgan Stanley	28/3/2022	1,848
CHF	333,200	USD	360,189	Morgan Stanley	28/3/2022	3,051
CLP	1,842,990,800	USD	2,273,613	UBS	28/3/2022	32,515
CLP	4,248,104,552	USD	5,193,282	Bank of America	28/3/2022	122,356
CNH	27,130,400	USD	4,266,061	Morgan Stanley	28/3/2022	20,075
COP	10,208,510,000	USD	2,570,766	Bank of America	28/3/2022	38,242
COP	9,345,710,000	USD	2,350,235	BNY Mellon	28/3/2022	38,266
CZK	154,402,694	USD	7,112,896	Morgan Stanley	28/3/2022	(187,913)
EUR	9,923,200	USD	11,102,582	Goldman Sachs	28/3/2022	47,195
EUR	4,341,800	USD	4,853,802	JP Morgan	28/3/2022	24,674
EUR	12,057,700	USD	13,674,285	Morgan Stanley	28/3/2022	(126,170)
EUR	10,363,900	USD	11,729,764	Deutsche Bank	28/3/2022	(84,814)
GBP	232,200	USD	310,837	Morgan Stanley	28/3/2022	643
GBP	388,600	USD	518,429	JP Morgan	28/3/2022	2,850
HUF	1,043,581,628	USD	3,319,712	Citibank	28/3/2022	(174,081)
HUF	106,740,000	USD	336,502	Societe Generale	28/3/2022	(14,760)
HUF	3,152,289,391	USD	9,966,926	JP Morgan	28/3/2022	(465,094)
IDR	59,950,258,179	USD	4,170,453	Standard Chartered Bank	28/3/2022	(10,696)
IDR	40,000,000,000	USD	2,798,769	Goldman Sachs	28/3/2022	(23,297)
INR	1,118,547,960	USD	14,742,955	Standard Chartered Bank	28/3/2022	33,873
JPY	547,650,500	USD	4,743,197	Deutsche Bank	28/3/2022	11,192
JPY	119,071,200	USD	1,031,753	State Street	28/3/2022	1,955
JPY	1,114,126,500	USD	9,715,683	HSBC Bank Plc	28/3/2022	(43,473)
JPY	2,093,027,800	USD	18,227,107	JP Morgan	28/3/2022	(56,635)
MXN	60,654,300	USD	2,935,727	HSBC Bank Plc	28/3/2022	31,528
MXN	47,591,900	USD	2,296,585	Morgan Stanley	28/3/2022	31,647

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
MXN	63,230,000	USD	3,072,648	JP Morgan	28/3/2022	20,612
MYR	25,481,460	USD	6,080,594	Morgan Stanley	28/3/2022	(16,234)
NZD	1,194,100	USD	797,732	Morgan Stanley	28/3/2022	8,394
PEN	11,201,370	USD	2,992,698	Deutsche Bank	28/3/2022	(50,652)
PEN	469,330	USD	125,369	BNP Paribas	28/3/2022	(2,099)
PLN	3,190,000	USD	793,006	Morgan Stanley	28/3/2022	(31,263)
PLN	102,952,156	USD	25,642,521	Goldman Sachs	28/3/2022	(1,058,480)
RON	15,979,900	USD	3,653,634	BNP Paribas	28/3/2022	(36,993)
RUB	57,007,000	USD	722,980	Bank of America	28/3/2022	(211,343)
RUB	903,819,110	USD	11,694,498	HSBC Bank Plc	28/3/2022	(3,582,726)
THB	181,357,200	USD	5,596,943	HSBC Bank Plc	28/3/2022	(46,019)
THB	924,771,940	USD	28,469,499	Standard Chartered Bank	28/3/2022	(164,373)
USD	3,738,745	AUD	5,254,160	Royal Bank of Canada	28/3/2022	(66,582)
USD	1,421,683	BRL	7,283,600	Deutsche Bank	28/3/2022	18,351
USD	33,130,064	BRL	173,871,226	Morgan Stanley	28/3/2022	(369,737)
USD	1,184,870	BRL	5,972,300	HSBC Bank Plc	28/3/2022	34,186
USD	2,446,823	CAD	3,118,500	RBS Plc	28/3/2022	(7,538)
USD	702,418	CAD	895,800	Morgan Stanley	28/3/2022	(2,606)
USD	2,641,479	CHF	2,443,200	Standard Chartered Bank	28/3/2022	(21,991)
USD	577,222	CHF	529,100	JP Morgan	28/3/2022	421
USD	2,865,915	CLP	2,294,451,700	RBS Plc	28/3/2022	(5,124)
USD	125,123	CLP	101,150,000	Goldman Sachs	28/3/2022	(1,446)
USD	1,300,609	CLP	1,023,969,500	Standard Chartered Bank	28/3/2022	19,320
USD	908,821	CLP	723,419,600	JP Morgan	28/3/2022	3,609
USD	4,781,898	CNH	30,496,890	BNP Paribas	28/3/2022	(36,086)
USD	505,266	COP	1,993,258,600	Morgan Stanley	28/3/2022	(4,155)
USD	14,551,035	COP	57,478,464,168	HSBC Bank Plc	28/3/2022	(138,844)
USD	2,518,419	COP	9,935,164,000	Bank of America	28/3/2022	(20,729)
USD	2,078,625	CZK	45,126,200	HSBC Bank Plc	28/3/2022	54,708
USD	318,210	CZK	6,840,000	Goldman Sachs	28/3/2022	11,435
USD	8,012,339	EUR	7,101,200	JP Morgan	28/3/2022	33,381
USD	4,126,040	EUR	3,620,000	State Street	28/3/2022	58,583
USD	47,212,685	EUR	41,681,691	Toronto Dominion	28/3/2022	378,846
USD	1,326,908	GBP	980,540	State Street	28/3/2022	11,582
USD	2,435,403	GBP	1,792,700	Deutsche Bank	28/3/2022	30,622
USD	1,956,203	HUF	619,162,700	Citibank	28/3/2022	89,883

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,210,974	HUF	691,710,000	HSBC Bank Plc	28/3/2022	125,977
USD	10,261,034	IDR	147,194,332,903	HSBC Bank Plc	28/3/2022	47,690
USD	2,017,449	INR	152,360,400	Deutsche Bank	28/3/2022	4,657
USD	3,703,040	INR	278,850,000	Barclays	28/3/2022	19,229
USD	3,026,159	INR	226,961,900	Morgan Stanley	28/3/2022	27,828
USD	2,532,973	INR	189,712,600	Standard Chartered Bank	28/3/2022	26,732
USD	11,496,223	JPY	1,322,097,182	HSBC Bank Plc	28/3/2022	18,530
USD	736,686	JPY	84,660,000	JP Morgan	28/3/2022	1,717
USD	26,272,077	JPY	3,029,965,479	BNP Paribas	28/3/2022	(32,353)
USD	256,910	MXN	5,247,800	Goldman Sachs	28/3/2022	184
USD	2,575,067	MXN	52,718,700	HSBC Bank Plc	28/3/2022	(3,972)
USD	816,637	MXN	16,810,000	JP Morgan	28/3/2022	(5,721)
USD	7,043,608	MXN	144,746,470	BNP Paribas	28/3/2022	(37,500)
USD	2,446,821	MXN	50,188,000	RBS Plc	28/3/2022	(8,414)
USD	2,539,449	MXN	51,680,200	Bank of America	28/3/2022	11,214
USD	3,653,503	NZD	5,531,990	Morgan Stanley	28/3/2022	(81,090)
USD	4,573,172	PEN	17,387,200	Morgan Stanley	28/3/2022	6,415
USD	2,170,473	PHP	111,822,760	HSBC Bank Plc	28/3/2022	(4,409)
USD	2,015,453	PHP	103,977,200	Standard Chartered Bank	28/3/2022	(6,838)
USD	1,624,458	PLN	6,529,600	JP Morgan	28/3/2022	65,249
USD	7,015,296	RON	30,760,480	BNP Paribas	28/3/2022	53,449
USD	5,316,686	RUB	437,452,200	UBS	28/3/2022	1,390,554
USD	1,884,747	RUB	142,780,000	HSBC Bank Plc	28/3/2022	603,297
USD	2,644,615	RUB	227,039,700	Bank of America	28/3/2022	606,934
USD	1,323,830	RUB	115,173,200	JP Morgan	28/3/2022	290,151
USD	655,651	THB	21,190,000	Goldman Sachs	28/3/2022	7,075
USD	737,339	THB	23,927,600	HSBC Bank Plc	28/3/2022	4,970

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	9,867,273	ZAR	150,119,605	Barclays	28/3/2022	182,474
USD	821,614	ZAR	12,430,000	HSBC Bank Plc	28/3/2022	19,707
USD	2,456,430	ZAR	37,418,800	Morgan Stanley	28/3/2022	42,398
USD	3,893,188	ZAR	59,513,700	JP Morgan	28/3/2022	53,728
USD	1,110,884	ZAR	16,891,400	Citibank	28/3/2022	21,154
USD	111,962	ZAR	1,680,000	Standard Chartered Bank	28/3/2022	3,579
USD	1,251,231	ZAR	18,910,100	State Street	28/3/2022	31,267
ZAR	35,895,800	USD	2,321,446	JP Morgan	28/3/2022	(5,669)
ZAR	10,932,000	USD	721,179	HSBC Bank Plc	28/3/2022	(15,913)
ZAR	40,460,000	USD	2,661,776	Goldman Sachs	28/3/2022	(51,544)
UAH	95,365,900	USD	3,216,388	Goldman Sachs	19/4/2022	(592,262)
UAH	18,524,200	USD	609,349	Morgan Stanley	26/4/2022	(98,771)
KZT	558,129,500	USD	1,252,113	JP Morgan	27/4/2022	(143,793)
KZT	561,746,200	USD	1,262,351	JP Morgan	29/4/2022	(147,578)
UAH	15,600,000	USD	539,233	HSBC Bank Plc	17/5/2022	(113,747)
UAH	77,075,090	USD	2,547,937	BNP Paribas	31/5/2022	(467,388)
UAH	60,076,500	USD	1,926,764	Morgan Stanley	1/7/2022	(333,230)
Net unrealised depreciation						(4,607,226)
CHF Hedged Share Class						
CHF	4,745	USD	5,135	BNY Mellon	15/3/2022	35
USD	277	CHF	256	BNY Mellon	15/3/2022	(2)
Net unrealised appreciation						33
EUR Hedged Share Class						
EUR	7,710,072	USD	8,751,053	BNY Mellon	15/3/2022	(92,745)
USD	1,889,208	EUR	1,691,464	BNY Mellon	15/3/2022	(10,266)
Net unrealised depreciation						(103,011)
Total net unrealised depreciation						(4,710,204)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(102)	EUR	Euro Bund	March 2022	245,926
(183)	USD	US Treasury 10 Year Note (CBT)	June 2022	(148,703)
Total				97,223

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 1,419,941	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 7.49%	Bank of America	4/1/2027	39,923	39,923
IRS	THB 28,798,531	Fund receives Fixed 1.014%; and pays Floating THB BKIBOR 6 Month	Bank of America	16/3/2027	(17,947)	(17,947)
IRS	ZAR 33,283,701	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 6.627%	Bank of America	16/3/2027	7,639	7,639
IRS	MXN 30,978,001	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.8%	Bank of America	13/11/2031	5,777	5,777
IRS	THB 39,447,554	Fund receives Fixed 1.775%; and pays Floating THB BKIBOR 6 Month	Bank of America	16/3/2032	(19,644)	(19,644)
IRS	THB 60,272,125	Fund receives Fixed 1.84%; and pays Floating THB BKIBOR 6 Month	Bank of America	16/3/2032	(18,994)	(18,994)
IRS	HUF 360,505,846	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 3.08%	Bank of America	16/3/2032	164,391	164,391

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	ZAR 39,085,518	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 7.5675%	Bank of America	16/3/2032	23,310	23,310
IRS	ZAR 17,555,113	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.14%	Bank of America	16/3/2032	(35,767)	(35,767)
IRS	THB 53,853,629	Fund receives Fixed 1.315%; and pays Floating THB BKIBOR 6 Month	Goldman Sachs	16/3/2027	(9,557)	(9,557)
IRS	THB 31,874,193	Fund receives Fixed 1.814%; and pays Floating THB BKIBOR 6 Month	Goldman Sachs	16/3/2032	(12,376)	(12,376)
IRS	THB 35,160,634	Fund receives Fixed 1.31%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2027	(6,500)	(6,500)
IRS	THB 21,174,477	Fund receives Fixed 1.4125%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2027	(701)	(701)
IRS	THB 23,877,602	Fund receives Fixed 1.43%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2027	(171)	(171)
IRS	THB 25,041,416	Fund receives Fixed 1.9425%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2032	(671)	(671)
IRS	BRL 5,059,461	Fund receives Fixed 7.785%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(79,049)	(79,049)
IRS	BRL 3,589,128	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 10.465%	JP Morgan	4/1/2027	16,974	16,974
IRS	BRL 2,092,507	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 10.665%	JP Morgan	2/1/2029	10,391	10,391
IRS	THB 33,264,164	Fund receives Fixed 1.87%; and pays Floating THB BKIBOR 6 Month	JP Morgan	16/3/2032	(7,675)	(7,675)
Total					59,353	59,353

IRS: Interest Rate Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
50,300,000	Put	OTC USD/JPY	HSBC Bank Plc	USD 114.4	31/3/2022	98	259,143
45,600,000	Call	OTC EUR/USD	HSBC Bank Plc	EUR 1.1425	7/4/2022	(259,182)	229,049
Total						(259,084)	488,192

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
221,671	BlackRock ICS Euro Liquid Environmentally Aware Fund~	21,810,368	2.11
	Luxembourg		
13,896	BlackRock Strategic Funds - Emerging Markets Short Duration Bond Fund~	1,413,801	0.14
Total Funds		23,224,169	2.25
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Belgium		
3,632	Anheuser-Busch InBev SA/NV	203,174	0.02
	Bermuda		
3,586	Signet Jewelers Ltd	227,170	0.02
	British Virgin Islands		
9,786	Capri Holdings Ltd	595,694	0.06
	Canada		
782	Enbridge Inc*	29,762	0.01
13,373	Enbridge Inc*	508,955	0.05
708	IGM Financial Inc	22,338	0.00
17,010	Lions Gate Entertainment Corp	234,079	0.02
354	Nutrien Ltd	25,764	0.00
246	Shopify Inc	150,138	0.02
29	Shopify Inc 'A'	17,699	0.00
		988,735	0.10
	Cayman Islands		
10,755	Angel Pond Holdings Corp	95,346	0.01
409	Tencent Holdings Ltd ADR	19,551	0.00
13,393	TPB Acquisition Corp I	115,034	0.01
		229,931	0.02
	Denmark		
2,525	Pandora A/S	232,663	0.02
	France		
4,846	BNP Paribas SA*	254,076	0.03
18	Hermes International	22,068	0.00
7,899	Societe Generale SA	199,213	0.02
6,905	TotalEnergies SE*	310,863	0.03
		786,220	0.08
	Germany		
2,729	Brenntag SE	204,293	0.02
3,039	Daimler Truck Holding AG	81,445	0.01
20,636	Fresenius SE & Co KGaA	643,534	0.06
2,433	Gerresheimer AG*	157,050	0.02
132	Hannover Rueck SE*	21,674	0.00
3,702	LANXESS AG	159,778	0.02
6,284	Mercedes-Benz Group AG*	432,151	0.04
198	Siemens AG	24,865	0.00
1,933	Volkswagen AG (Pref)	340,131	0.03
		2,064,921	0.20
	Ireland		
3,955	Johnson Controls International plc	229,825	0.02
1,890	Trane Technologies Plc	260,021	0.03
		489,846	0.05
	Italy		
11,741	Assicurazioni Generali SpA	205,761	0.02
11,778	Banca Mediolanum SpA	85,508	0.01
547	DiaSorin SpA	73,216	0.00
30,076	Enel SpA	196,216	0.02
6,744	FinecoBank Banca Fineco SpA	99,676	0.01
125,269	Intesa Sanpaolo SpA	285,613	0.03
8,507	Poste Italiane SpA	86,474	0.01
3,542	Prysmian SpA	105,516	0.01
25,519	Snam SpA	126,013	0.01
		1,263,993	0.12
	Japan		
6,500	SoftBank Group Corp	257,524	0.03
1,536	SoftBank Group Corp ADR	30,467	0.00
		287,991	0.03
	Luxembourg		
3,665	HomeToGo SE (Wts 31/12/2025)	1,832	0.00
	Netherlands		
172	ASML Holding NV (NY Shares)	100,570	0.01
6,728	Davide Campari-Milano NV*	65,921	0.01
262	NXP Semiconductors NV	44,619	0.00
		211,110	0.02
	Norway		
15,431	Equinor ASA	432,952	0.04
	South Korea		
100	POSCO ADR	5,259	0.00
	Switzerland		
5,508	Holcim Ltd	244,880	0.02
2,916	TE Connectivity Ltd	368,854	0.04
		613,734	0.06
	Taiwan		
44	Taiwan Semiconductor Manufacturing Co Ltd ADR	4,234	0.00
697	Taiwan Semiconductor Manufacturing Co Ltd ADR	67,076	0.01
		71,310	0.01
	United Kingdom		
79,796	Barclays Plc	172,084	0.02
75,257	BP Plc	319,817	0.03
9,647	BP Plc ADR	245,483	0.02
76,230	JD Sports Fashion Plc	134,354	0.01
56,299	Legal & General Group Plc	183,921	0.02
309,079	Lloyds Banking Group Plc	176,682	0.02
2,080	London Stock Exchange Group Plc	162,097	0.02
1,936	Next Plc	156,658	0.01
6,620	Reckitt Benckiser Group Plc	501,826	0.05
7,193	RELX Plc	194,761	0.02
21,573	Rio Tinto Plc	1,474,477	0.14
		3,722,160	0.36
	United States		
41	2020 Cash Mandatory Exchangeable Trust (Pref)	40,658	0.00
1,923	Advance Auto Parts Inc	349,509	0.03
2,734	Advanced Micro Devices Inc	297,820	0.03
177	Agilent Technologies Inc	20,853	0.00
5,500	Alcoa Corp	389,387	0.04
146	Alphabet Inc	347,302	0.03
29	Alphabet Inc 'A'	68,874	0.01
3,728	Altice USA Inc	37,866	0.00
20,600	Altus Power Inc	137,474	0.01
3,234	Altus Power Inc (Wts 22/1/2026)	4,409	0.00
237	Amazon.com Inc	644,823	0.06
305	ANSYS Inc	89,189	0.01
4,675	Applied Materials Inc	564,406	0.06

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
1,428	ArcLight Clean Transition Corp II (Wts 4/2/2023)	1,641	0.00
33,130	Astra Space Inc	98,591	0.01
1,343	Aurora Innovation Inc (Wts 31/12/2028)	1,556	0.00
6,080	Bath & Body Works Inc	289,332	0.03
1,440	Beazer Homes USA Inc	21,016	0.00
3,455	Best Buy Co Inc	295,861	0.03
191	Blackstone Inc	21,750	0.00
6,539	Blend Labs Inc	50,338	0.01
182	Broadcom Inc	95,512	0.01
6,399	Cano Health Inc (Wts 3/6/2026)	5,758	0.00
5,380	Cano Health Inc (Wts 3/6/2026)	4,841	0.00
8,418	Carrier Global Corp	337,439	0.03
1,918	Century Communities Inc	108,225	0.01
4,385	CF Industries Holdings Inc	312,831	0.03
237	CH Robinson Worldwide Inc	20,039	0.00
608	Climate Real Impact Solutions II Acquisition Corp (Wts 31/12/2027)	281	0.00
8,377	Coupang Inc*	188,237	0.02
312	Danaher Corp	76,925	0.01
66	Deere & Co	20,741	0.00
7,463	Delta Air Lines Inc	264,846	0.03
24,871	DiamondRock Hospitality Co (Reit)	216,500	0.02
3,506	Dick's Sporting Goods Inc*	327,186	0.03
4,952	DR Horton Inc	378,916	0.04
5,290	Dynatrace Inc	208,140	0.02
2,879	Edwards Lifesciences Corp	286,322	0.03
8,615	Element Solutions Inc	187,828	0.02
1,012	Embark Technology Inc (Wts 31/12/2027)	676	0.00
221	Entergy Corp	20,612	0.00
6,440	EVgo Inc (Wts 15/9/2025)	14,402	0.00
769	FedEx Corp	149,264	0.02
1,251	Floor & Decor Holdings Inc 'A'	109,200	0.01
21,653	Ford Motor Co	339,259	0.03
4,302	Forestar Group Inc	70,144	0.01
351	Fortive Corp	20,322	0.00
1,000	Frontier Communications Parent Inc	24,092	0.00
13,975	Frontier Communications Parent Inc	336,689	0.03
1,640	Generac Holdings Inc	460,677	0.05
9,860	General Motors Co	406,926	0.04
36,800	Gores Holdings VIII Inc	326,571	0.03
6,985	Gores Holdings VIII Inc (Wts 31/12/2027)	8,402	0.00
9,445	Green Plains Inc	272,910	0.03
1,042	HCA Healthcare Inc	229,966	0.02
5,950	Hilton Worldwide Holdings Inc*	776,808	0.08
67	Home Depot Inc/The	18,764	0.00
674	HP Inc	20,640	0.00
11,001	Hyzon Motors Inc (Wts 2/10/2025)	13,036	0.00
9,075	Informatica Inc*	171,659	0.02
45	Intuit Inc	19,110	0.00
904	Intuitive Surgical Inc	235,200	0.02
143	Johnson & Johnson	20,853	0.00
14,305	Latch Inc (Wts 4/6/2026)	8,922	0.00
4,024	Lennar Corp	327,125	0.03
2,547	Masco Corp	126,720	0.01
541	Mastercard Inc	174,916	0.02
650	Microchip Technology Inc	41,148	0.00
588	Micron Technology Inc	46,847	0.01
1,462	Microsoft Corp	386,214	0.04
1,198	Moderna Inc	160,121	0.02
243	Nucor Corp	28,815	0.00
2,108	NVIDIA Corp	455,538	0.04
10,535	Offerpad Solutions Inc (Wts 1/9/2026)	5,820	0.00
31,606	Offerpad Solutions Inc 'A'	137,142	0.01
208	O'Reilly Automotive Inc	120,591	0.01
11,734	Park Hotels & Resorts Inc (Reit)	200,942	0.02
396	Parker-Hannifin Corp	104,307	0.01
3,517	Pear Therapeutics Inc (Wts 1/12/2026)	2,554	0.00
143	PepsiCo Inc	20,892	0.00
8,531	Pivotal Investment Corp III	74,490	0.01
25,840	Planet Labs PBC	125,015	0.01
3,320	PVH Corp	290,867	0.03
19,734	Rocket Lab USA Inc	163,519	0.02
2,291	salesforce.com Inc	429,295	0.04
17,141	Sarcos Technology and Robotics Corp	90,871	0.01
41,120	Sarcos Technology and Robotics Corp (Wts 15/6/2027)	30,043	0.00
3,089	Science Strategic Acquisition Corp Alpha (Wts 31/12/2027)	1,321	0.00
180	Sempra Energy	22,995	0.00
43	ServiceNow Inc	22,221	0.00
14,443	Sonder Holdings Inc 'A'	72,707	0.01
21,861	Sonos Inc*	530,965	0.05
1,448	Starbucks Corp	118,268	0.01
14,655	Starwood Property Trust Inc (Reit)	309,068	0.03
10,706	Sunstone Hotel Investors Inc (Reit)	101,112	0.01
317	Target Hospitality Corp (Wts 15/3/2024)	62	0.00
5,868	Taylor Morrison Home Corp 'A'	156,169	0.02
706	Tenet Healthcare Corp	53,468	0.01
126	Tesla Inc	94,639	0.01
271	Thermo Fisher Scientific Inc	130,918	0.01
5,490	Tishman Speyer Innovation Corp II	47,643	0.01
1,098	Tishman Speyer Innovation Corp II (Wts 31/12/2027)	440	0.00
6,657	TJX Cos Inc/The	389,982	0.04
11,256	Toast Inc	202,985	0.02
4,464	TPB Acquisition Corp I (Wts 19/2/2023)	1,989	0.00
2,880	TPG Pace Beneficial Finance Corp (Wts 9/10/2027)	1,718	0.00
8,206	Uber Technologies Inc	260,652	0.03
1,107	United Rentals Inc	309,813	0.03
2,119	United States Steel Corp	51,542	0.01
408	UnitedHealth Group Inc	170,677	0.02
2,373	Victoria's Secret & Co	116,837	0.01
496	Victoria's Secret & Co	24,421	0.00
6,630	Volta Inc (Wts 26/8/2026)	10,042	0.00
826	Walt Disney Co/The	108,597	0.01
9,954	Western Digital Corp	456,392	0.04
3,797	Williams-Sonoma Inc	491,966	0.05
10,419	WillScot Mobile Mini Holdings Corp	336,979	0.03
13,712	Xenia Hotels & Resorts Inc (Reit)	228,095	0.02
		19,256,801	1.87
	Total Common / Preferred Stocks (Shares) & Warrants	31,685,496	3.08
	BONDS		
	Argentina		
USD 3,959,694	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	1,040,768	0.10

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 176,171	Argentine Republic Government International Bond (Step-up coupon) 2.5% 9/7/2041	52,976	0.01
USD 218,000	Capex SA '144A' 6.875% 15/5/2024	185,014	0.02
USD 316,873	Generacion Mediterranea SA / Central Termica Roca SA '144A' 9.625% 1/12/2027	226,646	0.02
USD 293,940	Genneia SA '144A' 8.75% 2/9/2027	245,063	0.02
		1,750,467	0.17
	Australia		
EUR 225,000	APT Pipelines Ltd 2% 15/7/2030	223,752	0.02
USD 324,000	FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027	290,205	0.03
USD 30,000	FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024	27,430	0.00
USD 275,000	National Australia Bank Ltd '144A' 1.887% 12/1/2027	238,894	0.02
USD 300,000	Santos Finance Ltd 5.25% 13/3/2029	288,571	0.03
		1,068,852	0.10
	Austria		
EUR 400,000	ams-OSRAM AG 5/3/2025 (Zero Coupon)	348,308	0.03
EUR 400,000	ams-OSRAM AG 2.125% 3/11/2027	366,104	0.04
EUR 238,000	ams-OSRAM AG 6% 31/7/2025	248,765	0.02
USD 996,000	BRF GmbH '144A' 4.35% 29/9/2026	876,004	0.08
USD 345,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	264,202	0.03
EUR 600,000	Lenzing AG FRN 7/9/2025 (Perpetual)	621,660	0.06
EUR 607,000	Republic of Austria Government Bond '144A' 0.7% 20/4/2071	483,415	0.05
EUR 1,798,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	2,349,896	0.23
USD 510,000	Suzano Austria GmbH 3.125% 15/1/2032	401,578	0.04
USD 612,000	Suzano Austria GmbH 3.75% 15/1/2031	510,618	0.05
USD 200,000	Suzano Austria GmbH '144A' 5.75% 14/7/2026	195,203	0.02
EUR 700,000	Verbund AG 0.9% 1/4/2041	639,884	0.06
		7,305,637	0.71
	Bahrain		
USD 213,000	Bahrain Government International Bond '144A' 5.25% 25/1/2033	168,429	0.02
USD 1,032,000	Bahrain Government International Bond '144A' 5.625% 18/5/2034	820,651	0.08
		989,080	0.10
	Belgium		
EUR 300,000	KBC Group NV FRN 16/6/2027	289,581	0.03
EUR 700,000	KBC Group NV 0.75% 21/1/2028	678,930	0.06
EUR 800,000	KBC Group NV 0.875% 27/6/2023	808,888	0.08
EUR 900,000	Solvay SA FRN 4/12/2023 (Perpetual)	920,925	0.09
EUR 300,000	Solvay SA FRN 2/12/2025 (Perpetual)	288,555	0.03
		2,986,879	0.29
	Bermuda		
USD 200,000	Inkia Energy Ltd 5.875% 9/11/2027	174,210	0.02
USD 200,000	Li & Fung Ltd 4.375% 4/10/2024	178,337	0.02
USD 925,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	835,615	0.08
USD 525,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	474,268	0.04
		1,662,430	0.16
	Brazil		
USD 405,000	Banco Bradesco SA/Cayman Islands '144A' 3.2% 27/1/2025	363,555	0.04
USD 350,000	Banco Votorantim SA '144A' 4% 24/9/2022	315,745	0.03
USD 200,000	Brazilian Government International Bond 4.625% 13/1/2028	180,910	0.02
USD 445,000	BRF SA '144A' 5.75% 21/9/2050	354,501	0.03
		1,214,711	0.12
	British Virgin Islands		
USD 350,000	Fortune Star BVI Ltd 5% 18/5/2026	288,254	0.03
USD 220,000	Greenland Global Investment Ltd 6.75% 26/9/2023	148,875	0.02
USD 400,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	339,020	0.03
USD 500,000	NWD MTN Ltd 3.75% 14/1/2031	407,151	0.04
USD 200,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	31,240	0.00
USD 450,000	RKPF Overseas 2020 A Ltd 5.125% 26/7/2026	322,759	0.03
USD 335,480	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	318,522	0.03
USD 320,000	Wheelock MTN BVI Ltd 2.375% 25/1/2026	279,312	0.03
		2,135,133	0.21
	Canada		
USD 30,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	26,085	0.00
USD 97,333	Air Canada 2015-2 Class B Pass Through Trust '144A' 5% 15/12/2023	87,244	0.01
USD 350,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	299,075	0.03
USD 21,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	18,804	0.00
USD 377,000	Bausch Health Cos Inc '144A' 6.125% 1/2/2027	338,936	0.03
USD 2,145,000	Canadian Imperial Bank of Commerce 0.95% 23/10/2025	1,812,201	0.18
USD 20,000	Masonite International Corp '144A' 5.375% 1/2/2028	18,068	0.00
USD 101,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	84,390	0.01

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 103,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	90,988	0.01
USD 855,000	MEGlobal Canada ULC '144A' 5% 18/5/2025	799,351	0.08
USD 200,000	MEGlobal Canada ULC 5% 18/5/2025	186,983	0.02
USD 490,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	441,492	0.04
USD 410,000	Toronto-Dominion Bank/The 1.95% 12/1/2027	354,560	0.03
		4,558,177	0.44
	Cayman Islands		
USD 490,000	AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual)	429,275	0.04
USD 220,000	ACEN Finance Ltd 4% 8/3/2025 (Perpetual)	173,475	0.02
USD 200,000	Agile Group Holdings Ltd FRN 31/7/2024 (Perpetual)	49,895	0.01
USD 250,000	AGL CLO 11 Ltd 'Series 2021-11A E' '144A' FRN 15/4/2034	222,891	0.02
USD 250,000	AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033	223,618	0.02
USD 300,000	AGL CLO 5 Ltd 'Series 2020-5A BR' '144A' FRN 20/7/2034	267,242	0.03
USD 690,000	AGL CLO 5 Ltd 'Series 2020-5A ER' '144A' FRN 20/7/2034	612,432	0.06
USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A DR' '144A' FRN 15/7/2034	219,490	0.02
USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A ER' '144A' FRN 15/7/2034	213,929	0.02
USD 550,000	AGL CLO 9 Ltd 'Series 2020-9A D' '144A' FRN 20/1/2034	494,831	0.05
USD 200,000	Ahli United Sukuk Ltd FRN 17/6/2026 (Perpetual)	174,672	0.02
USD 250,000	ALM VII Ltd 'Series 2012-7A SUB' '144A' FRN 15/10/2116	145	0.00
USD 250,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA A' '144A' FRN 28/1/2031	221,580	0.02
USD 500,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031	442,279	0.04
USD 252,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030	223,874	0.02
USD 250,000	Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031	221,589	0.02
USD 330,000	Apidos CLO XXXVII 'Series 2021-37A E' '144A' FRN 22/10/2034	290,373	0.03
USD 250,000	Apidos CLO XXXVIII 'Series 2021-38A E2' '144A' FRN 21/1/2034	220,267	0.02
USD 923,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	807,988	0.08
USD 287,000	Arabian Centres Sukuk Ltd 5.375% 26/11/2024	251,877	0.02
USD 250,000	ASSURANT CLO Ltd 'Series 2018-3A CR' '144A' FRN 20/10/2031	221,263	0.02
USD 223,497	Atrium XII '144A' FRN 22/4/2027	197,985	0.02
USD 250,000	Bain Capital Credit CLO 2021-3 Ltd 'Series 2021-3A D' '144A' FRN 24/7/2034	221,564	0.02
USD 250,000	Ballyrock CLO 2020-2 Ltd 'Series 2020-2A DR' '144A' FRN 20/10/2031	221,550	0.02
USD 250,000	Bardot CLO Ltd 'Series 2019-2A DR' '144A' FRN 22/10/2032	221,468	0.02
USD 250,000	Barings Clo Ltd 2015-II 'Series 2015-2A AR' '144A' FRN 20/10/2030	221,505	0.02
USD 100,000	Bean Creek CLO Ltd 'Series 2015-1A ER' '144A' FRN 20/4/2031	85,980	0.01
USD 191,218	Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon)	126,160	0.01
USD 245,096	BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 22/10/2030	217,137	0.02
USD 250,000	Carbone Clo Ltd 'Series 2017-1A A1' '144A' FRN 20/1/2031	221,410	0.02
USD 250,000	CARLYLE US CLO 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/1/2030	221,530	0.02
USD 345,000	CBAM 2017-1 Ltd 'Series 2017-1A A1' '144A' FRN 20/7/2030	305,699	0.03
USD 250,000	CBAM 2017-1 Ltd 'Series 2017-1A C' '144A' FRN 20/7/2030	222,414	0.02
USD 200,000	Central China Real Estate Ltd 7.9% 7/11/2023	85,535	0.01
USD 200,000	China Aoyuan Group Ltd 5.98% 18/8/2025	32,966	0.00
USD 200,000	China Aoyuan Group Ltd 6.2% 24/3/2026	32,966	0.00
USD 200,000	China SCE Group Holdings Ltd 5.95% 29/9/2024	114,937	0.01
USD 200,000	China SCE Group Holdings Ltd 7% 2/5/2025	110,037	0.01
USD 250,000	CIFC Funding 2013-I Ltd 'Series 2013-1A A2R' '144A' FRN 16/7/2030	222,772	0.02
USD 250,000	CIFC Funding 2013-III-R Ltd 'Series 2013-3RA B' '144A' FRN 24/4/2031	221,307	0.02
USD 250,000	CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A' FRN 24/4/2030	221,294	0.02
USD 250,000	CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029	222,567	0.02
USD 200,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	139,439	0.01
HKD 2,000,000	CIMC Enric Holdings Ltd 30/11/2026 (Zero Coupon)	242,122	0.02
USD 192,000	DaFa Properties Group Ltd 12.5% 30/6/2022	78,863	0.01
USD 700,000	DP World Salaam FRN 1/10/2025 (Perpetual)	656,337	0.06
USD 514,000	Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN 15/1/2031	455,549	0.04
USD 299,000	Dryden XXVIII Senior Loan Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030	264,973	0.03
USD 200,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	40,540	0.00
USD 410,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	83,107	0.01
USD 250,000	Galaxy XXII CLO Ltd 'Series 2016-22A ARR' '144A' FRN 16/4/2034	222,969	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 250,000	Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031	221,417	0.02
USD 500,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-9A E' '144A' FRN 20/1/2033	409,897	0.04
USD 500,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-11A E' '144A' FRN 20/10/2034	419,038	0.04
USD 500,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-11A EJ' '144A' FRN 20/10/2034	440,564	0.04
USD 510,000	Golub Capital Partners CLO 55B Ltd 'Series 2021-55A E' '144A' FRN 20/7/2034	452,596	0.04
USD 410,000	Great Lakes CLO 2019-1 Ltd 'Series 2019-1A AR' '144A' FRN 15/7/2031	365,346	0.04
USD 1,150,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	910,624	0.09
USD 400,000	Grupo Aval Ltd 4.75% 26/9/2022	359,712	0.04
USD 250,000	Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 CR' '144A' FRN 15/3/2027	222,760	0.02
USD 200,000	Hilong Holding Ltd 9.75% 18/11/2024	143,565	0.01
USD 332,000	IHS Holding Ltd '144A' 5.625% 29/11/2026	290,630	0.03
USD 200,000	Jingrui Holdings Ltd 12% 25/7/2022	75,734	0.01
USD 300,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	60,810	0.01
USD 230,000	Kaisa Group Holdings Ltd 11.25% 16/4/2025	46,629	0.01
USD 200,000	KWG Group Holdings Ltd 5.875% 10/11/2024	73,952	0.01
USD 22,598	LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A' '144A' FRN 15/5/2028	20,136	0.00
USD 250,000	Logan Group Co Ltd 4.5% 13/1/2028	65,710	0.01
USD 400,000	MAF Global Securities Ltd FRN 7/9/2022 (Perpetual)	356,709	0.04
USD 400,000	MAF Global Securities Ltd 4.75% 7/5/2024	368,868	0.04
USD 200,000	MAF Sukuk Ltd 4.638% 14/5/2029	191,018	0.02
USD 200,000	Microport Scientific Corp 11/6/2026 (Zero Coupon)	141,667	0.01
USD 600,000	Modern Land China Co Ltd 9.8% 11/4/2023	106,918	0.01
USD 440,000	MP CLO VII Ltd 'Series 2015-1A CRR' '144A' FRN 18/10/2028	390,736	0.04
USD 250,000	Neuberger Berman Loan Advisers CLO 34 Ltd 'Series 2019-34A BR' '144A' FRN 20/1/2035	222,746	0.02
USD 250,000	Oaktree CLO 2015-1 Ltd ' Series 2015-1A DR' '144A' FRN 20/10/2027	223,115	0.02
USD 150,000	Ocean Trails CLO VI 'Series 2016-6A BRR' '144A' FRN 15/7/2028	132,804	0.01
USD 150,000	Ocean Trails CLO VI 'Series 2016-6A CRR' '144A' FRN 15/7/2028	133,713	0.01
USD 250,000	OCP CLO 2014-7 Ltd 'Series 2014-7A A2RR' '144A' FRN 20/7/2029	222,226	0.02
USD 166,902	OCP CLO 2016-12 Ltd 'Series 2016-12A A1R' '144A' FRN 18/10/2028	147,661	0.01
USD 200,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031	177,071	0.02
USD 250,000	OZLM VIII Ltd 'Series 2014-8A CRR' '144A' FRN 17/10/2029	217,493	0.02
USD 250,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031	220,993	0.02
USD 250,000	Parallel 2015-1 Ltd FRN 20/7/2027	222,082	0.02
USD 250,000	Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031	220,733	0.02
USD 250,000	Pikes Peak Clo 4 'Series 2019-4A DR' '144A' FRN 15/7/2034	222,053	0.02
USD 200,000	Poseidon Finance 1 Ltd 1/2/2025 (Zero Coupon)	217,570	0.02
USD 250,000	Redsun Properties Group Ltd 7.3% 13/1/2025	60,141	0.01
USD 200,000	Redsun Properties Group Ltd 9.7% 16/4/2023	53,459	0.01
USD 250,000	Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030	222,770	0.02
USD 250,000	Regatta VIII Funding Ltd 'Series 2017-1A B' '144A' FRN 17/10/2030	221,076	0.02
USD 524,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030	465,596	0.05
USD 200,000	Ronshine China Holdings Ltd 7.1% 25/1/2025	40,985	0.00
USD 200,000	Ronshine China Holdings Ltd 8.1% 9/6/2023	46,242	0.00
USD 200,000	Ronshine China Holdings Ltd 8.75% 25/10/2022	73,863	0.01
USD 250,000	RR 19 Ltd 'Series 2021-19A D' '144A' FRN 15/10/2035	221,807	0.02
USD 300,000	Shimao Group Holdings Ltd 4.6% 13/7/2030	72,170	0.01
USD 200,000	Shui On Development Holding Ltd 5.75% 12/11/2023	167,862	0.02
USD 250,000	Silver Creek CLO Ltd 'Series 2014-1A DR' '144A' FRN 20/7/2030	223,826	0.02
USD 1,100,000	Sinic Holdings Group Co Ltd (Defaulted) 24/1/2022 (Zero Coupon)	61,461	0.01
USD 200,000	Sinic Holdings Group Co Ltd 10.5% 18/6/2022	7,128	0.00
USD 305,000	Sitka Holdings LLC '144A' FRN 6/7/2026	272,460	0.03
USD 100,000	Strata CLO I Ltd FRN 15/1/2031	86,425	0.01
USD 107,000	Strata CLO I Ltd FRN 15/1/2118	74,326	0.01
USD 200,000	Sunac China Holdings Ltd 6.65% 3/8/2024	70,388	0.01
USD 200,000	Sunac China Holdings Ltd 7% 9/7/2025	69,497	0.01
USD 200,000	Sunac China Holdings Ltd 7.5% 1/2/2024	72,170	0.01
USD 250,000	TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031	220,974	0.02
USD 273,000	Times China Holdings Ltd 5.75% 14/1/2027	86,350	0.01

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	Times China Holdings Ltd 6.75% 8/7/2025	66,824	0.01
USD 250,000	TRESTLES CLO II Ltd 'Series 2018-2A D' '144A' FRN 25/7/2031	211,478	0.02
USD 150,000	TRINITAS CLO IV Ltd 'Series 2016-4A A2L2' '144A' FRN 18/10/2031	134,060	0.01
USD 250,000	Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034	221,580	0.02
USD 250,000	Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034	223,449	0.02
USD 250,000	Tryon Park CLO Ltd FRN 15/4/2029	222,717	0.02
EUR 761,000	UPCB Finance VII Ltd 3.625% 15/6/2029	736,834	0.07
USD 200,000	XP Inc '144A' 3.25% 1/7/2026	166,096	0.02
USD 350,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	55,352	0.01
USD 245,000	Zhenro Properties Group Ltd 7.35% 5/2/2025	24,012	0.00
		25,584,341	2.48
	Chile		
USD 200,000	Chile Government International Bond 2.55% 27/7/2033	161,447	0.02
USD 1,195,000	Chile Government International Bond 3.5% 31/1/2034	1,047,691	0.10
USD 620,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	523,409	0.05
USD 226,000	VTR Comunicaciones SpA '144A' 5.125% 15/1/2028	197,712	0.02
		1,930,259	0.19
	China		
HKD 2,000,000	Angang Steel Co Ltd 25/5/2023 (Zero Coupon)	233,409	0.02
CNY 5,200,000	China Government Bond 2.68% 21/5/2030	722,912	0.07
CNY 18,610,000	China Government Bond 2.85% 4/6/2027	2,651,627	0.26
CNY 19,000,000	China Government Bond 3.27% 19/11/2030	2,774,521	0.27
USD 200,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	154,586	0.01
USD 200,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	166,392	0.02
		6,703,447	0.65
	Colombia		
USD 400,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	336,939	0.03
USD 150,000	Banco GNB Sudameris SA '144A' FRN 16/4/2031	129,918	0.01
USD 200,000	Colombia Government International Bond 3.125% 15/4/2031	149,813	0.01
USD 200,000	Colombia Government International Bond 3.875% 25/4/2027	170,744	0.02
USD 200,000	Colombia Government International Bond 4.5% 28/1/2026	180,624	0.02
USD 2,025,000	Colombia Government International Bond 4.5% 15/3/2029	1,731,376	0.17
USD 163,000	Ecopetrol SA 5.375% 26/6/2026	148,854	0.01
USD 1,661,000	Ecopetrol SA 6.875% 29/4/2030	1,540,159	0.15
USD 200,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	158,806	0.02
USD 200,000	Empresas Publicas de Medellin ESP '144A' 4.375% 15/2/2031	155,300	0.02
		4,702,533	0.46
	Cyprus		
EUR 100,000	Bank of Cyprus Pcl FRN 24/6/2027	90,450	0.01
USD 200,000	MHP SE '144A' 7.75% 10/5/2024	71,279	0.01
		161,729	0.02
	Denmark		
EUR 760,000	Danske Bank A/S 1.625% 15/3/2024	776,291	0.07
EUR 200,000	Nykredit Realkredit AS FRN 15/4/2026 (Perpetual)	202,300	0.02
		978,591	0.09
	Dominican Republic		
USD 400,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	353,438	0.03
USD 207,000	Dominican Republic International Bond '144A' 4.5% 30/1/2030	171,516	0.02
USD 150,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	122,465	0.01
USD 150,000	Dominican Republic International Bond 5.3% 21/1/2041	115,572	0.01
USD 1,120,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	994,830	0.10
USD 200,000	Dominican Republic International Bond 5.95% 25/1/2027	187,329	0.02
USD 970,000	Dominican Republic International Bond '144A' 6% 22/2/2033	852,048	0.08
		2,797,198	0.27
	Egypt		
USD 229,000	Egypt Government International Bond '144A' 5.25% 6/10/2025	195,874	0.02
USD 236,000	Egypt Government International Bond 5.25% 6/10/2025	201,862	0.02
USD 200,000	Egypt Government International Bond 5.875% 11/6/2025	174,856	0.02
USD 373,000	Egypt Government International Bond '144A' 7.3% 30/9/2033	272,932	0.02
USD 509,000	Egypt Government International Bond 7.6% 1/3/2029	409,294	0.04
		1,254,818	0.12
	Finland		
EUR 100,000	Citycon Oyj FRN 24/11/2024 (Perpetual)	91,891	0.01
EUR 325,000	Finnair Oyj 4.25% 19/5/2025	316,061	0.03
EUR 1,400,000	Neste Oyj 0.75% 25/3/2028	1,341,858	0.13
EUR 1,000,000	OP Corporate Bank plc 0.375% 26/2/2024	1,001,124	0.10

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200,000	SBB Treasury Oyj 1.125% 26/11/2029	170,872	0.02
EUR 290,000	Stora Enso Oyj 0.625% 2/12/2030	262,512	0.02
		3,184,318	0.31
	France		
EUR 763	Accor SA 0.7% 7/12/2027	37,917	0.00
EUR 400,000	Air France-KLM 3.875% 1/7/2026	381,562	0.04
EUR 100,000	Altice France SA/France 2.125% 15/2/2025	95,000	0.01
EUR 116,000	Altice France SA/France 2.5% 15/1/2025	111,136	0.01
EUR 909,000	Altice France SA/France 4.125% 15/1/2029	836,394	0.08
EUR 294,000	Altice France SA/France 4.25% 15/10/2029	271,089	0.02
EUR 300,000	Altice France SA/France 5.875% 1/2/2027	308,682	0.03
EUR 1,000,000	Arkema SA 0.125% 14/10/2026	974,500	0.09
EUR 300,000	AXA SA FRN 10/7/2042	278,686	0.03
USD 200,000	BNP Paribas SA FRN 14/3/2022 (Perpetual)	178,555	0.02
USD 200,000	BNP Paribas SA FRN 19/8/2025 (Perpetual)	195,250	0.02
EUR 1,000,000	BNP Paribas SA 1% 17/4/2024	1,011,625	0.10
EUR 1,000,000	BPCE SA 0.125% 4/12/2024	989,625	0.09
EUR 200,000	Burger King France SAS FRN 1/11/2026	199,901	0.02
EUR 206,000	CAB SELAS 3.375% 1/2/2028	189,524	0.02
EUR 200,000	Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	102,862	0.01
EUR 217,000	Casino Guichard Perrachon SA 5.25% 15/4/2027	181,095	0.02
EUR 100,000	Casino Guichard Perrachon SA 6.625% 15/1/2026	91,113	0.01
EUR 254,000	CGG SA 7.75% 1/4/2027	251,355	0.02
EUR 307,000	Chrome Bidco SASU 3.5% 31/5/2028	287,823	0.03
EUR 200,000	Chrome Holdco SASU 5% 31/5/2029	185,419	0.02
EUR 200,000	CMA CGM SA 7.5% 15/1/2026	216,188	0.02
USD 600,000	Credit Agricole SA ‘144A’ FRN 23/3/2029 (Perpetual)	501,179	0.05
USD 680,000	Credit Agricole SA ‘144A’ 2.015% 11/1/2027	584,980	0.05
EUR 38,113	E-Carat SA FRN 20/12/2028	38,055	0.00
EUR 500,000	Electricite de France SA FRN 4/7/2024 (Perpetual)	495,000	0.05
EUR 100,000	Electricite de France SA FRN 29/1/2025 (Perpetual)	101,525	0.01
EUR 600,000	Electricite de France SA FRN 22/1/2026 (Perpetual)	603,900	0.06
GBP 200,000	Electricite de France SA FRN 29/1/2026 (Perpetual)	237,427	0.02
EUR 200,000	Electricite de France SA FRN 15/12/2026 (Perpetual)	182,500	0.02
EUR 800,000	Electricite de France SA FRN 15/6/2030 (Perpetual)	697,400	0.07
EUR 800,000	Engie SA FRN 30/5/2028 (Perpetual)*	736,572	0.07
EUR 900,000	Engie SA 0.875% 27/3/2024	908,761	0.09
EUR 300,000	Engie SA 1.375% 21/6/2039	267,849	0.02
EUR 400,000	Engie SA 1.75% 27/3/2028	409,658	0.04
EUR 200,000	Faurecia SE 2.75% 15/2/2027	196,749	0.02
EUR 100,000	Faurecia SE 3.75% 15/6/2028	99,046	0.01
EUR 47,288	FCT Autonoria 2019 FRN 25/9/2035	47,139	0.00
EUR 1,225,784	FCT Autonoria 2019 FRN 25/9/2035	1,219,498	0.12
EUR 20,974	FCT Noria 2018-1 FRN 25/6/2038	20,912	0.00
EUR 400,000	FCT Noria 2021 FRN 25/10/2049	397,576	0.04
EUR 200,000	FCT Pixel 2021 1.221% 25/2/2038	198,559	0.02
EUR 3,920,000	French Republic Government Bond OAT ‘144A’ 0.5% 25/6/2044	3,487,639	0.34
EUR 200,000	Getlink SE 3.5% 30/10/2025	198,822	0.02
EUR 100,000	Goldstory SASU FRN 1/3/2026	100,074	0.01
EUR 200,000	Goldstory SASU 5.375% 1/3/2026	199,224	0.02
EUR 200,000	Harmony French Home Loans FCT 2021-1 FRN 27/5/2061	200,742	0.02
EUR 336,000	Holding d’Infrastructures des Metiers de l’Environnement 0.625% 16/9/2028	312,982	0.03
EUR 200,000	Iliad Holding SASU 5.125% 15/10/2026	199,665	0.02
GBP 300,000	Korian SA FRN 15/3/2024 (Perpetual)	332,481	0.03
EUR 100,000	La Financiere Atalian SASU 4% 15/5/2024	92,453	0.01
EUR 200,000	La Financiere Atalian SASU 5.125% 15/5/2025	182,350	0.02
GBP 300,000	La Financiere Atalian SASU 6.625% 15/5/2025	336,897	0.03
EUR 400,000	La Poste SA FRN 29/10/2025 (Perpetual)	393,860	0.04
EUR 200,000	Loxam SAS 3.75% 15/7/2026	195,270	0.02
EUR 202,000	Loxam SAS 4.5% 15/2/2027	200,676	0.02
EUR 163,000	Loxam SAS 5.75% 15/7/2027	156,736	0.01
EUR 100,000	Midco GB SASU 7.75% 1/11/2027	101,950	0.01
EUR 329,000	Paprec Holding SA 3.5% 1/7/2028	312,571	0.03
EUR 212,000	Picard Groupe SAS 3.875% 1/7/2026	205,714	0.02
EUR 100,000	Quatrim SASU 5.875% 15/1/2024	99,226	0.01
EUR 100,000	RCI Banque SA FRN 18/2/2030	94,994	0.01
EUR 100,000	Renault SA 2.375% 25/5/2026	95,830	0.01
EUR 400,000	Rubis Terminal Infra SAS 5.625% 15/5/2025	410,042	0.04
USD 200,000	Societe Generale SA FRN 4/10/2023 (Perpetual)	185,671	0.02
USD 200,000	Societe Generale SA ‘144A’ FRN 18/12/2023 (Perpetual)	188,221	0.02
USD 600,000	Societe Generale SA ‘144A’ FRN 29/9/2025 (Perpetual)	587,267	0.06
USD 325,000	Societe Generale SA ‘144A’ FRN 21/1/2026	281,606	0.03
EUR 200,000	Societe Generale SA FRN 22/9/2028	190,600	0.02
USD 461,000	Societe Generale SA ‘144A’ FRN 18/11/2030 (Perpetual)	394,889	0.04
EUR 475,000	Solvay Finance SACA FRN 3/6/2024 (Perpetual)	502,479	0.05
EUR 300,000	Suez SA FRN 19/1/2024 (Perpetual)	302,700	0.03
EUR 400,000	Tereos Finance Groupe I SA 7.5% 30/10/2025	416,418	0.04
EUR 600,000	TotalEnergies SE FRN 26/2/2025 (Perpetual)	601,806	0.06
EUR 500,000	TotalEnergies SE FRN 25/10/2027 (Perpetual)	461,350	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200,000	TotalEnergies SE FRN 25/7/2032 (Perpetual)	174,610	0.02
EUR 720,000	Unibail-Rodamco-Westfield SE 1% 14/3/2025	721,567	0.07
EUR 402,000	Vallourec SA 8.5% 30/6/2026	408,030	0.04
EUR 200,000	Veolia Environnement SA FRN 20/1/2029 (Perpetual)	182,800	0.02
		28,829,798	2.80
	Germany		
USD 400,000	Allianz SE FRN 30/10/2027 (Perpetual)	310,063	0.03
EUR 500,000	BASF SE 0.25% 5/6/2027	487,277	0.05
EUR 900,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	907,470	0.09
EUR 5,772,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon)†	5,758,667	0.56
EUR 100,000	CeramTec BondCo GmbH 5.25% 15/12/2025	102,042	0.01
EUR 200,000	Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027	191,532	0.02
EUR 843,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	819,716	0.08
EUR 800,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	820,040	0.08
EUR 100,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	96,381	0.01
EUR 520,000	Deutsche Bahn Finance GMBH 1.125% 29/5/2051	450,144	0.04
EUR 400,000	Deutsche Bank AG (Restricted) FRN 30/11/2026 (Perpetual)	377,934	0.03
EUR 100,000	Deutsche Bank AG 1.75% 17/1/2028	98,318	0.01
USD 1,179,000	Deutsche Bank AG/New York NY FRN 7/1/2028	1,004,359	0.10
USD 2,833,000	Deutsche Bank AG/New York NY 1.686% 19/3/2026	2,420,372	0.23
EUR 1,267,359	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026	1,569,580	0.15
EUR 100,000	Deutsche Lufthansa AG 1.625% 16/11/2023	99,227	0.01
EUR 400,000	Deutsche Lufthansa AG 2% 14/7/2024	394,120	0.04
EUR 300,000	Deutsche Lufthansa AG 2.875% 16/5/2027	285,289	0.03
EUR 400,000	Deutsche Lufthansa AG 3.5% 14/7/2029	383,332	0.04
EUR 200,000	Deutsche Lufthansa AG 3.75% 11/2/2028	195,768	0.02
EUR 200,000	DIC Asset AG 2.25% 22/9/2026	179,901	0.02
EUR 200,000	Douglas GmbH 6% 8/4/2026	192,789	0.02
EUR 500,000	Eurogrid GmbH 1.113% 15/5/2032	484,481	0.05
EUR 334,000	Gruenenthal GmbH 4.125% 15/5/2028	319,000	0.03
EUR 100,000	IHO Verwaltungs GmbH 3.625% 15/5/2025	99,466	0.01
EUR 200,000	IHO Verwaltungs GmbH 3.875% 15/5/2027	198,862	0.02
EUR 200,000	LEG Immobilien SE 1.5% 17/1/2034	184,434	0.02
EUR 100,000	Nidda BondCo GmbH 5% 30/9/2025	90,598	0.01
EUR 100,000	Nidda BondCo GmbH 7.25% 30/9/2025	96,741	0.01
EUR 2,068,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	1,938,336	0.19
EUR 100,000	Novelis Sheet Ingot GmbH 3.375% 15/4/2029	94,251	0.01
EUR 300,000	PCF GmbH FRN 15/4/2026	296,424	0.03
EUR 100,000	PCF GmbH 4.75% 15/4/2026	97,106	0.01
EUR 200,000	ProGroup AG 3% 31/3/2026	193,357	0.02
EUR 200,000	Red & Black Auto Germany 8 UG 0.393% 15/9/2030	198,339	0.02
EUR 100,000	Red & Black Auto Germany 8 UG 0.793% 15/9/2030	99,810	0.01
EUR 300,000	Renk AG/Frankfurt am Main 5.75% 15/7/2025	302,328	0.03
EUR 100,000	Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023	98,860	0.01
EUR 87,920	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	88,797	0.01
EUR 100,000	Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025	95,970	0.01
EUR 160,000	Tele Columbus AG 3.875% 2/5/2025	150,246	0.01
EUR 200,000	thyssenkrupp AG 1.875% 6/3/2023	199,879	0.02
EUR 342,000	thyssenkrupp AG 2.875% 22/2/2024	342,925	0.03
EUR 360,000	TK Elevator Holdco GmbH 6.625% 15/7/2028	360,403	0.03
EUR 200,000	TK Elevator Midco GmbH FRN 15/7/2027	199,340	0.02
EUR 115,000	TK Elevator Midco GmbH FRN 15/7/2027	114,621	0.01
EUR 215,000	TK Elevator Midco GmbH 4.375% 15/7/2027	215,009	0.02
EUR 800,000	Vonovia SE 1.5% 14/6/2041	648,620	0.06
EUR 200,000	Vonovia SE 1.625% 1/9/2051	150,163	0.01
EUR 600,000	ZF Finance GmbH 2% 6/5/2027	553,197	0.05
EUR 100,000	ZF Finance GmbH 2.75% 25/5/2027	94,657	0.01
EUR 200,000	ZF Finance GmbH 3% 21/9/2025	198,115	0.02
EUR 900,000	ZF Finance GmbH 3.75% 21/9/2028	875,237	0.08
		26,223,893	2.54
	Ghana		
USD 970,000	Ghana Government International Bond 7.625% 16/5/2029	589,854	0.06
	Greece		
EUR 1,120,000	Hellenic Republic Government Bond '144A' 12/2/2026 (Zero Coupon)	1,060,517	0.10
EUR 1,460,000	Hellenic Republic Government Bond '144A' 1.5% 18/6/2030	1,377,495	0.13
EUR 420,000	Hellenic Republic Government Bond '144A' 1.75% 18/6/2032	390,909	0.04
EUR 1,465,000	Hellenic Republic Government Bond '144A' 1.875% 24/1/2052	1,176,051	0.12
EUR 1,005,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027	1,030,637	0.10
		5,035,609	0.49
	Hong Kong		
USD 250,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	226,227	0.02
USD 200,000	Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual)	179,834	0.02

† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024	170,624	0.02
		576,685	0.06
	India		
USD 200,000	Axis Bank Ltd/Gift City FRN 8/9/2026 (Perpetual)	167,060	0.02
USD 200,000	Bharat Petroleum Corp Ltd 4% 8/5/2025	181,129	0.02
USD 220,000	Bharti Airtel Ltd 3.25% 3/6/2031	184,532	0.02
USD 200,000	Bharti Airtel Ltd 4.375% 10/6/2025	184,849	0.02
USD 200,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	166,302	0.01
USD 200,000	Hindustan Petroleum Corp Ltd 4% 12/7/2027	181,930	0.02
USD 700,000	Power Finance Corp Ltd 3.75% 6/12/2027	628,762	0.06
USD 700,000	REC Ltd 3.875% 7/7/2027	627,419	0.06
USD 200,000	ReNew Power Pvt Ltd 6.45% 27/9/2022	179,147	0.02
USD 200,000	ReNew Power Synthetic 6.67% 12/3/2024	182,924	0.02
USD 300,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	269,501	0.02
USD 375,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	301,992	0.03
		3,255,547	0.32
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/3/2026	173,742	0.02
USD 200,000	Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025	175,079	0.02
USD 200,000	Indonesia Government International Bond 3.5% 11/1/2028	184,449	0.02
USD 400,000	Indonesia Government International Bond 4.1% 24/4/2028	381,392	0.04
USD 200,000	Indonesia Government International Bond 4.75% 11/2/2029	198,508	0.02
USD 100,000	Indonesia Government International Bond 7.75% 17/1/2038	123,695	0.01
USD 100,000	Indonesia Government International Bond 8.5% 12/10/2035	130,832	0.01
IDR 36,533,000,000	Indonesia Treasury Bond 7% 15/9/2030	2,339,263	0.23
IDR 19,329,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	1,265,235	0.12
IDR 5,359,000,000	Indonesia Treasury Bond 7.5% 15/4/2040	350,124	0.03
IDR 23,478,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	1,643,109	0.16
USD 200,000	Perusahaan Penerbit SBSN Indonesia III 3.55% 9/6/2051	163,496	0.01
USD 200,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029	195,003	0.02
		7,323,927	0.71
	International		
EUR 956,000	European Union 4/10/2030 (Zero Coupon)	911,498	0.09
EUR 10,905,000	European Union 0.3% 4/11/2050	8,991,827	0.87
EUR 12,885,000	European Union 0.4% 4/2/2037	12,055,850	1.17
		21,959,175	2.13
	Ireland		
USD 150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	128,136	0.01
GBP 399,858	Agora Securities UK 2021 DAC FRN 17/8/2031	477,605	0.05
EUR 400,000	AIB Group Plc FRN 9/10/2024 (Perpetual)	401,700	0.04
EUR 800,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	834,936	0.08
EUR 725,000	AIB Group Plc FRN 30/5/2031	723,369	0.07
EUR 1,000,000	Alme Loan Funding V DAC FRN 15/7/2031	991,055	0.10
EUR 250,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	247,540	0.02
EUR 256,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	255,705	0.03
EUR 264,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	264,081	0.03
EUR 250,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	249,716	0.03
EUR 150,000	Anchorage Capital Europe CLO 2021-4 DAC FRN 25/4/2034	143,830	0.01
EUR 250,000	Anchorage Capital Europe CLO 2021-4 DAC FRN 25/4/2034	246,571	0.02
EUR 250,000	Anchorage Capital Europe CLO 5 DAC 1.02% 15/7/2034	248,480	0.02
EUR 250,000	Aqueduct European CLO 5-2020 DAC 2% 20/4/2034	246,354	0.02
EUR 268,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2% 1/9/2028	243,225	0.02
EUR 268,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3% 1/9/2029	240,179	0.02
GBP 300,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027	324,320	0.03
USD 251,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 30/4/2025	226,180	0.02
EUR 100,000	Ares European CLO VII DAC FRN 15/10/2030	99,820	0.01
EUR 1,500,000	Ares European CLO VIII DAC FRN 17/4/2032	1,496,167	0.15
EUR 250,000	Ares European CLO X DAC FRN 15/10/2031	248,598	0.02
EUR 500,000	Armada Euro CLO III DAC FRN 15/7/2031	497,580	0.05
EUR 300,000	Armada Euro CLO III DAC FRN 15/7/2031	297,884	0.03
USD 225,000	ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	195,460	0.02
EUR 100,000	Avoca CLO XV DAC FRN 15/4/2031	99,431	0.01
EUR 250,000	Avoca CLO XVIII DAC FRN 15/4/2031	248,833	0.03
EUR 100,000	Avoca CLO XX DAC FRN 15/7/2032	98,927	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 100,000	Avoca CLO XXII DAC FRN 15/4/2035	98,478	0.01
EUR 250,000	Avoca CLO XXII DAC FRN 15/4/2035	246,203	0.02
EUR 250,000	Avoca CLO XXII DAC FRN 15/4/2035	241,959	0.02
EUR 380,000	Avoca CLO XXIV DAC FRN 15/7/2034	377,001	0.04
EUR 250,000	Avoca CLO XXV DAC 6.14% 15/10/2034	238,791	0.02
EUR 100,000	Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032	99,521	0.01
EUR 100,000	Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032	98,468	0.01
GBP 300,000	Bank of Ireland Group Plc FRN 19/9/2027	358,879	0.04
EUR 325,000	Bank of Ireland Group Plc FRN 11/8/2031	306,800	0.03
EUR 150,000	Bilbao CLO I DAC FRN 20/7/2031	145,853	0.02
EUR 390,000	Bilbao CLO II DAC FRN 20/8/2035	387,972	0.04
EUR 336,000	Bilbao CLO II DAC FRN 20/8/2035	327,760	0.03
EUR 390,000	Bilbao CLO III DAC 5.96% 17/5/2034	379,613	0.04
EUR 150,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	144,084	0.01
EUR 250,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	240,140	0.02
EUR 250,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	248,893	0.03
EUR 250,000	BlueMountain EUR 2021-1 CLO DAC 3.2% 15/4/2034	248,772	0.02
EUR 250,000	Bluemountain Euro 2021-2 CLO DAC 6.21% 15/10/2035	240,016	0.02
EUR 100,000	BlueMountain Fuji EUR CLO III DAC FRN 15/1/2031	98,342	0.01
EUR 500,000	BlueMountain Fuji Eur CLO V DAC FRN 15/1/2033	497,815	0.05
EUR 250,000	Cairn CLO XI DAC FRN 15/7/2035	248,568	0.02
EUR 150,000	Capital Four CLO II DAC FRN 15/1/2034	144,625	0.01
EUR 440,000	Carlyle Euro CLO 2021-2 DAC 3.3% 15/10/2035	431,709	0.04
EUR 200,000	CIFC European Funding CLO II DAC FRN 15/4/2033	199,425	0.02
EUR 1,000,000	CIFC European Funding CLO III DAC FRN 15/1/2034	1,001,961	0.10
EUR 150,000	CIFC European Funding CLO III DAC FRN 15/1/2034	148,630	0.02
EUR 500,000	CIFC European Funding CLO III DAC FRN 15/1/2034	503,928	0.05
EUR 250,000	CIFC European Funding CLO IV DAC 5.97% 18/8/2035	242,297	0.02
EUR 250,000	Clontarf Park CLO DAC FRN 5/8/2030	249,667	0.03
EUR 250,000	Contego CLO VI DAC FRN 15/4/2034	248,684	0.02
EUR 250,000	Contego CLO VIII DAC FRN 25/1/2034	247,492	0.02
EUR 100,000	CVC Cordatus Loan Fund IV DAC FRN 22/2/2034	98,487	0.01
EUR 300,000	CVC Cordatus Loan Fund VI DAC FRN 15/4/2032	297,433	0.03
EUR 1,500,000	CVC Cordatus Loan Fund XIX DAC FRN 23/12/2033	1,500,983	0.15
EUR 100,000	CVC Cordatus Loan Fund XV DAC FRN 26/8/2032	97,910	0.01
EUR 250,000	CVC Cordatus Loan Fund XVII DAC 6.12% 18/11/2033	241,195	0.02
EUR 250,000	CVC Cordatus Loan Fund XVII DAC 6.12% 18/11/2033	241,195	0.02
EUR 350,000	CVC Cordatus Loan Fund XVIII DAC 6.06% 29/7/2034	326,062	0.03
EUR 250,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	244,889	0.02
EUR 250,000	CVC Cordatus Loan Fund XXI DAC FRN 22/9/2034	240,329	0.02
EUR 250,000	Dartry Park CLO DAC FRN 28/1/2034	250,420	0.03
EUR 250,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	248,530	0.02
EUR 250,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	249,276	0.03
EUR 250,000	Euro-Galaxy VI CLO DAC FRN 11/4/2031	236,081	0.02
EUR 250,000	Euro-Galaxy VI CLO DAC 'Series 2018-6X A' FRN 11/4/2031	249,263	0.03
EUR 250,000	Euro-Galaxy VII CLO DAC FRN 25/7/2035	250,179	0.03
EUR 250,000	Fair Oaks Loan Funding III DAC 1.75% 15/10/2034	246,670	0.02
EUR 250,000	Fidelity Grand Harbour CLO 2021-1 DAC 3.6% 15/10/2034	249,150	0.03
EUR 100,000	Harvest CLO XVIII DAC FRN 15/10/2030	98,953	0.01
EUR 250,000	Harvest CLO XXIII DAC FRN 20/10/2032	246,280	0.02
EUR 250,000	Harvest CLO XXIII DAC FRN 20/10/2032	247,216	0.02
EUR 260,000	Harvest CLO XXVI DAC FRN 15/1/2034	252,131	0.03
EUR 250,000	Harvest CLO XXVI DAC 6.12% 15/1/2034	242,434	0.02
EUR 487,859	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	485,870	0.05
EUR 448,870	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	447,858	0.04
EUR 277,920	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	277,351	0.03
EUR 250,000	Henley CLO IV DAC FRN 25/4/2034	248,887	0.03
EUR 100,000	Henley CLO IV DAC FRN 25/4/2034	97,870	0.01
EUR 250,000	Henley CLO IV DAC FRN 25/4/2034	244,203	0.02
EUR 150,000	Henley CLO IV DAC FRN 25/4/2034	142,777	0.01
EUR 250,000	Henley CLO V DAC FRN 25/10/2034	241,708	0.02
EUR 1,700,000	Invesco Euro CLO II DAC FRN 15/8/2034	1,692,617	0.17
EUR 100,000	Invesco Euro Clo III DAC FRN 15/7/2032	99,515	0.01
EUR 250,000	Invesco Euro CLO IV DAC FRN 15/4/2033	249,336	0.03
EUR 150,000	Invesco Euro CLO V DAC FRN 15/1/2034	145,184	0.01
EUR 1,500,000	Invesco Euro CLO V DAC FRN 15/1/2034	1,505,818	0.15
EUR 250,000	Invesco Euro CLO VII DAC 6.24% 15/1/2035	242,411	0.02
EUR 8,110,000	Ireland Government Bond 1.35% 18/3/2031	8,677,295	0.84
EUR 674,975	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	673,625	0.07
EUR 237,934	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	237,470	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 577,879	Last Mile Securities PE 2021 DAC FRN 17/8/2031	576,708	0.06
EUR 427,910	Last Mile Securities PE 2021 DAC FRN 17/8/2031	426,862	0.04
EUR 300,000	Linde Plc 1% 30/9/2051	245,124	0.02
EUR 250,000	Madison Park Euro Funding XIV DAC 3.6% 15/7/2032	247,602	0.02
EUR 250,000	Madison Park Euro Funding XVI DAC FRN 25/5/2034	245,710	0.02
EUR 250,000	Madison Park Euro Funding XVI DAC FRN 25/5/2034	238,555	0.02
EUR 250,000	Man GLG Euro CLO 3.5% 15/10/2032	250,000	0.02
EUR 150,000	Marino Park CLO DAC FRN 16/1/2034	146,793	0.02
USD 200,000	Metalloinvest Finance DAC '144A' 3.375% 22/10/2028	66,824	0.01
EUR 150,000	Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034	143,123	0.01
EUR 250,000	Northwoods Capital 19 Euro DAC FRN 25/11/2033	248,352	0.02
EUR 250,000	OAK Hill European Credit Partners V Designated Activity Co 1.9% 21/1/2035	247,290	0.02
EUR 100,000	OAK Hill European Credit Partners VI DAC FRN 20/1/2032	99,479	0.01
EUR 200,000	OAK Hill European Credit Partners VII DAC FRN 20/10/2031	199,077	0.02
EUR 500,000	OCP Euro CLO 2017-2 DAC 'Series 2017-2X B' FRN 15/1/2032	496,535	0.05
EUR 250,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	248,937	0.03
EUR 250,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	247,401	0.02
EUR 250,000	OCP Euro CLO 2020-4 DAC FRN 22/9/2034	244,491	0.02
EUR 250,000	OCP Euro CLO 2020-4 DAC FRN 22/9/2034	239,465	0.02
EUR 250,000	OCP Euro CLO 2020-4 DAC 5.94% 22/9/2034	244,491	0.02
EUR 495,628	Pearl Finance 2020 DAC FRN 17/11/2032	497,744	0.05
EUR 575,873	Pearl Finance 2020 DAC FRN 17/11/2032	579,903	0.06
EUR 500,000	Penta CLO 6 DAC FRN 25/7/2034	497,945	0.05
EUR 250,000	Penta CLO 8 DAC 5.93% 15/1/2034	248,836	0.03
EUR 600,000	Penta Clo 9 DAC FRN 25/7/2036	594,418	0.06
EUR 600,000	Penta Clo 9 DAC FRN 25/7/2036	593,051	0.06
USD 348,241	Prodigy Finance CM2021-1 DAC 'Series 2021-1A A' '144A' FRN 25/7/2051	309,456	0.03
USD 250,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A B' '144A' FRN 25/7/2051	222,306	0.02
EUR 150,000	Providus CLO V DAC FRN 15/2/2035	141,746	0.01
EUR 98,000	River Green Finance 2020 DAC FRN 22/1/2032	97,794	0.01
EUR 250,000	Rockfield Park CLO DAC FRN 16/7/2034	243,548	0.02
EUR 400,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	399,244	0.04
EUR 500,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	500,075	0.05
EUR 250,000	Rockford Tower Europe CLO 2018-1 DAC 5.36% 20/12/2031	243,899	0.02
EUR 500,000	Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033	496,654	0.05
EUR 150,000	Rockford Tower Europe CLO 2021-1 DAC FRN 20/4/2034	145,886	0.02
EUR 270,000	RRE 2 Loan Management DAC FRN 15/7/2035	267,959	0.03
EUR 250,000	RRE 5 Loan Management DAC 1.75% 15/1/2037	250,237	0.03
EUR 250,000	RRE 6 Loan Management DAC 6.25% 15/4/2035	246,850	0.02
EUR 250,000	RRE 7 Loan Management DAC FRN 15/1/2036	246,486	0.02
EUR 250,000	RRE 7 Loan Management DAC FRN 15/1/2036	245,998	0.02
GBP 134,108	Scorpio European Loan Conduit No. 34 DAC '144A' FRN 17/5/2029	160,305	0.02
EUR 250,000	Sound Point Euro CLO 6.27% 25/1/2035	245,952	0.02
EUR 250,000	Sound Point Euro CLO II Funding DAC 6.34% 26/1/2036	247,500	0.02
EUR 500,000	Sound Point Euro CLO III Funding DAC FRN 15/4/2033	496,927	0.05
EUR 150,000	Sound Point Euro CLO V Funding DAC FRN 25/7/2035	145,947	0.02
EUR 250,000	St Paul's CLO VI DAC FRN 20/5/2034	248,964	0.03
EUR 500,000	St Paul's CLO VI DAC 3.3% 20/5/2034	495,424	0.05
EUR 250,000	St Paul's CLO X DAC FRN 22/4/2035	248,830	0.02
EUR 300,000	St Paul's CLO XII DAC FRN 15/4/2033	297,963	0.03
EUR 250,000	St Paul's CLO XII DAC FRN 15/4/2033	248,319	0.02
EUR 700,000	Sutton Park CLO DAC FRN 15/11/2031	696,603	0.07
GBP 160,806	Taurus 2019-2 UK DAC FRN 17/11/2029	192,059	0.02
GBP 197,308	Taurus 2019-2 UK DAC FRN 17/11/2029	235,131	0.02
GBP 222,367	Taurus 2021-1 UK DAC FRN 17/5/2031	265,234	0.03
GBP 181,666	Taurus 2021-1 UK DAC FRN 17/5/2031	217,420	0.02
GBP 626,641	Taurus 2021-4 UK DAC FRN 17/8/2031	746,834	0.07
GBP 208,059	Taurus 2021-4 UK DAC FRN 17/8/2031	245,514	0.02
EUR 100,000	Vesey Park CLO DAC FRN 16/11/2032	99,407	0.01
GBP 500,000	Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028	561,997	0.06
EUR 250,000	Voya Euro CLO II DAC FRN 15/7/2035	247,893	0.02
EUR 340,000	Voya Euro CLO II DAC FRN 15/7/2035	335,946	0.03
EUR 380,000	Voya Euro CLO II DAC FRN 15/7/2035	378,624	0.04
EUR 100,000	Voya Euro CLO III DAC FRN 15/4/2033	99,537	0.01
EUR 250,000	Voya Euro CLO V DAC FRN 15/4/2035	247,078	0.02
		60,111,151	5.83

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Isle of Man		
USD 400,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	337,238	0.03
	Israel		
USD 200,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	170,790	0.02
USD 69,073	Energean Israel Finance Ltd '144A' 4.875% 30/3/2026	59,020	0.00
		229,810	0.02
	Italy		
EUR 150,000	ASTM SpA 1.5% 25/1/2030	137,792	0.01
EUR 125,000	ASTM SpA 2.375% 25/11/2033	114,783	0.01
EUR 277,000	Autoflorence 2 Srl 0.589% 24/12/2044	273,811	0.03
EUR 222,000	Autoflorence 2 Srl 1.789% 24/12/2044	223,165	0.02
EUR 300,000	Banca Monte dei Paschi di Siena SpA 1.875% 9/1/2026	272,557	0.03
EUR 100,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024	96,919	0.01
EUR 200,000	Banco BPM SpA FRN 21/9/2027	201,750	0.02
EUR 100,000	Banco BPM SpA FRN 14/9/2030	103,393	0.01
EUR 375,000	Banco BPM SpA FRN 29/6/2031	354,609	0.03
EUR 400,000	Banco BPM SpA FRN 19/1/2032	379,912	0.04
EUR 100,000	Brignole Co 2021 SRL FRN 24/7/2036	99,300	0.01
EUR 118,000	Brunello Bidco SpA FRN 15/2/2028	116,949	0.01
EUR 270,000	Cedacri Mergeco SPA FRN 15/5/2028	268,807	0.03
EUR 460,000	Centurion Bidco SpA 5.875% 30/9/2026	453,732	0.04
EUR 137,447	Diocle Spa FRN 30/6/2026	136,507	0.01
EUR 584,000	doValue SpA 3.375% 31/7/2026	565,598	0.05
EUR 100,000	doValue SpA 5% 4/8/2025	102,108	0.01
EUR 600,000	Enel SpA FRN 8/6/2027 (Perpetual)	539,013	0.05
EUR 600,000	Eni SpA FRN 11/2/2030 (Perpetual)	535,560	0.05
EUR 400,000	Gamma Bidco SpA 5.125% 15/7/2025	390,990	0.04
EUR 100,000	Gamma Bidco SpA 6.25% 15/7/2025	99,824	0.01
EUR 100,000	IMA Industria Macchine Automatiche SpA 3.75% 15/1/2028	93,991	0.01
EUR 100,000	Inter Media and Communication SpA 6.75% 9/2/2027	98,949	0.01
EUR 600,000	Intesa Sanpaolo SpA FRN 20/1/2025 (Perpetual)	617,625	0.06
USD 445,000	Intesa Sanpaolo SpA '144A' FRN 17/9/2025 (Perpetual)	422,260	0.04
EUR 340,000	Intesa Sanpaolo SpA FRN 1/3/2028 (Perpetual)	341,445	0.03
EUR 250,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	256,094	0.02
EUR 860,000	Intesa Sanpaolo SpA 0.75% 4/12/2024	859,441	0.08
EUR 200,000	Intesa Sanpaolo SpA 0.75% 16/3/2028	188,690	0.02
EUR 1,868,000	Italy Buoni Poliennali Del Tesoro 0.9% 1/4/2031	1,748,605	0.17
EUR 1,109,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045	962,037	0.09
EUR 2,570,000	Italy Buoni Poliennali Del Tesoro '144A' 2.15% 1/9/2052	2,420,606	0.24
EUR 364,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2044	525,445	0.05
EUR 200,000	Leather 2 SpA FRN 30/9/2028	196,637	0.02
EUR 400,000	Nexi SpA 24/2/2028 (Zero Coupon)	338,175	0.03
EUR 350,000	Poste Italiane SpA 2.625% 24/6/2170	302,094	0.03
EUR 127,890	Progetto Quinto SRL FRN 27/10/2036	127,996	0.01
EUR 465,000	Red & Black Auto Italy Srl 2.285% 28/12/2031	463,443	0.05
EUR 600,000	Rekeep SpA 7.25% 1/2/2026	628,815	0.06
EUR 365,000	Snam SpA 0.875% 25/10/2026	363,765	0.04
EUR 100,000	Telecom Italia SpA/Milano 1.125% 26/3/2022	99,988	0.01
EUR 207,000	Telecom Italia SpA/Milano 1.625% 18/1/2029	180,805	0.02
EUR 200,000	Telecom Italia SpA/Milano 2.75% 15/4/2025	199,252	0.02
EUR 200,000	Telecom Italia SpA/Milano 4% 11/4/2024	204,854	0.02
EUR 2,100,000	Terna - Rete Elettrica Nazionale 1% 23/7/2023	2,124,381	0.21
EUR 400,000	UniCredit SpA FRN 3/6/2023 (Perpetual)	413,000	0.04
EUR 600,000	UniCredit SpA FRN 3/6/2025 (Perpetual)	593,250	0.06
EUR 200,000	UniCredit SpA FRN 3/6/2026 (Perpetual)	215,600	0.02
EUR 200,000	UniCredit SpA FRN 3/6/2027 (Perpetual)	173,100	0.02
EUR 300,000	UniCredit SpA FRN 15/1/2032	286,125	0.03
		20,913,547	2.03
	Japan		
JPY 30,000,000	ANA Holdings Inc 10/12/2031 (Zero Coupon)	240,632	0.02
EUR 200,000	East Japan Railway Co 1.104% 15/9/2039	176,971	0.02
JPY 10,000,000	Kyoritsu Maintenance Co Ltd 29/1/2026 (Zero Coupon)	84,350	0.01
JPY 20,000,000	Medipal Holdings Corp 7/10/2022 (Zero Coupon)	156,718	0.01
USD 508,000	Mitsubishi UFJ Financial Group Inc FRN 19/1/2028	438,528	0.04
USD 1,800,000	Mizuho Financial Group Inc FRN 22/5/2030	1,595,148	0.15
USD 700,000	Nomura Holdings Inc 2.329% 22/1/2027	598,522	0.06
EUR 729,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	641,155	0.06
USD 700,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)	609,847	0.06
EUR 200,000	SoftBank Group Corp 2.125% 6/7/2024	190,671	0.02
EUR 236,000	SoftBank Group Corp 2.875% 6/1/2027	212,471	0.02
EUR 200,000	SoftBank Group Corp 3.125% 19/9/2025	192,714	0.02
EUR 300,000	SoftBank Group Corp 3.375% 6/7/2029	255,493	0.02
EUR 315,000	SoftBank Group Corp 4% 19/9/2029	279,106	0.03
EUR 100,000	SoftBank Group Corp 4.75% 30/7/2025	101,238	0.01
EUR 400,000	SoftBank Group Corp 5% 15/4/2028	389,548	0.04

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	SoftBank Group Corp 5.375% 30/7/2022	178,420	0.02
USD 1,342,000	Sumitomo Mitsui Financial Group Inc 2.472% 14/1/2029	1,148,164	0.11
EUR 200,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	187,726	0.02
USD 200,000	Takeda Pharmaceutical Co Ltd 2.05% 31/3/2030	163,546	0.02
		7,840,968	0.76
	Jersey		
USD 285,000	Aptiv Plc 3.1% 1/12/2051	207,922	0.02
USD 355,000	Aptiv Plc / Aptiv Corp 2.396% 18/2/2025	315,318	0.03
EUR 100,000	Avis Budget Finance Plc 4.75% 30/1/2026	101,410	0.01
GBP 100,000	CPUK Finance Ltd 4.875% 28/8/2025	117,906	0.01
GBP 100,000	CPUK Finance Ltd 6.5% 28/8/2026	121,773	0.01
GBP 530,000	Galaxy Bidco Ltd 6.5% 31/7/2026	633,576	0.06
EUR 220,000	Heathrow Funding Ltd 1.5% 11/2/2030	213,614	0.02
GBP 340,000	Heathrow Funding Ltd 2.625% 16/3/2028	389,553	0.04
GBP 100,000	Heathrow Funding Ltd 2.75% 13/10/2029	117,598	0.01
GBP 394,000	Kane Bidco Ltd 6.5% 15/2/2027	473,239	0.05
		2,691,909	0.26
	Kuwait		
USD 295,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	255,955	0.02
	Luxembourg		
EUR 100,000	ADLER Group SA 2.25% 14/1/2029	82,420	0.01
EUR 600,000	ADLER Group SA 2.75% 13/11/2026	505,839	0.05
EUR 400,000	ADLER Group SA 3.25% 5/8/2025*	348,150	0.03
EUR 225,000	Albion Financing 1 SARL / Aggreko Holdings Inc 5.25% 15/10/2026	221,531	0.02
EUR 600,000	Altice Financing SA 2.25% 15/1/2025	562,782	0.05
EUR 100,000	Altice Financing SA 3% 15/1/2028	89,151	0.01
EUR 309,000	Altice Financing SA 4.25% 15/8/2029	279,334	0.03
USD 276,000	Atento Luxco 1 SA '144A' 8% 10/2/2026	250,979	0.02
EUR 220,000	Becton Dickinson Euro Finance Sarl 1.208% 4/6/2026	221,409	0.02
EUR 673,000	Becton Dickinson Euro Finance Sarl 1.336% 13/8/2041	559,223	0.05
EUR 388,000	BL Consumer Credit 2021 FRN 25/9/2038	385,885	0.04
EUR 355,000	BL Consumer Credit 2021 FRN 25/9/2038	354,039	0.03
EUR 622,000	BL Consumer Credit 2021 FRN 25/9/2038	620,201	0.06
EUR 237,000	Cidron Aida Finco Sarl 5% 1/4/2028	219,307	0.02
EUR 264,000	Cidron Aida Finco Sarl 5% 1/4/2028	244,291	0.02
GBP 413,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	456,366	0.04
EUR 420,000	Cirsa Finance International Sarl 4.5% 15/3/2027	395,837	0.04
EUR 200,000	Cirsa Finance International Sarl 4.75% 22/5/2025	194,926	0.02
EUR 200,000	Cullinan Holdco Scsp 4.625% 15/10/2026	188,720	0.02
EUR 200,000	Dana Financing Luxembourg Sarl 3% 15/7/2029	184,958	0.02
USD 47,813	Dragon Aviation Finance Luxembourg SA 4% 28/11/2022	43,324	0.00
USD 1,023,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	894,387	0.09
USD 1,266,000	EIG Pearl Holdings Sarl '144A' 4.387% 30/11/2046	1,102,495	0.11
EUR 200,000	Eliott Capital Sarl 30/12/2022 (Zero Coupon)	200,246	0.02
EUR 200,000	European TopSoho Sarl (Defaulted) 4% 21/9/2021	172,016	0.02
USD 452,497	FEL Energy VI Sarl 5.75% 1/12/2040	380,994	0.04
EUR 651,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	654,984	0.06
GBP 500,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	601,244	0.06
USD 300,000	GOL Equity Finance SA '144A' 3.75% 15/7/2024	232,146	0.02
USD 227,000	Gol Finance SA '144A' 7% 31/1/2025	182,780	0.02
EUR 369,000	Herens Midco Sarl 5.25% 15/5/2029	316,091	0.03
EUR 530,000	Holcim Finance Luxembourg SA 0.5% 3/9/2030	471,999	0.05
EUR 300,000	HSE Finance Sarl 5.625% 15/10/2026	293,082	0.03
USD 450,000	JSM Global Sarl '144A' 4.75% 20/10/2030	350,324	0.03
USD 215,000	Kenbourne Invest SA '144A' 4.7% 22/1/2028	178,651	0.02
USD 603,000	Kenbourne Invest SA '144A' 6.875% 26/11/2024	546,518	0.05
USD 200,000	Kernel Holding SA 6.5% 17/10/2024	71,279	0.01
EUR 200,000	Lincoln Financing SARL 3.625% 1/4/2024	200,050	0.02
EUR 100,000	Lion/Polaris Lux 4 SA FRN 1/7/2026	99,461	0.01
EUR 300,000	Lune Holdings Sarl 5.625% 15/11/2028	276,057	0.03
EUR 200,000	Matterhorn Telecom SA 4% 15/11/2027	194,736	0.02
USD 630,000	MC Brazil Downstream Trading SARL '144A' 7.25% 30/6/2031	523,431	0.05
USD 510,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	423,600	0.04
USD 180,000	Millicom International Cellular SA '144A' 6.625% 15/10/2026	166,285	0.02
EUR 400,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025	398,640	0.04
USD 200,000	Nexa Resources SA '144A' 5.375% 4/5/2027	178,824	0.02
EUR 355,000	Prologis International Funding II SA 1.625% 17/6/2032	344,045	0.03
USD 210,000	Puma International Financing SA 5% 24/1/2026	183,479	0.02
USD 224,000	Puma International Financing SA '144A' 5.125% 6/10/2024	197,086	0.02
EUR 100,000	Rossini Sarl FRN 30/10/2025	99,579	0.01
EUR 650,000	Rossini Sarl 6.75% 30/10/2025	664,625	0.06
USD 450,000	Rumo Luxembourg Sarl 5.25% 10/1/2028	404,512	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 262,407	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	264,510	0.03
EUR 174,938	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	177,218	0.02
EUR 1,120,000	SELP Finance Sarl 0.875% 27/5/2029	1,033,844	0.10
EUR 200,000	SES SA FRN 29/1/2024 (Perpetual)	206,890	0.02
EUR 1,460,000	SES SA FRN 27/5/2026 (Perpetual)	1,344,441	0.13
EUR 155,000	SES SA 2% 2/7/2028	155,440	0.01
USD 725,000	Simpar Europe SA '144A' 5.2% 26/1/2031	543,847	0.05
EUR 180,211	Summer BC Holdco A Sarl 9.25% 31/10/2027	186,956	0.02
EUR 900,000	Summer BC Holdco B SARL 5.75% 31/10/2026	908,874	0.09
USD 94,000	Telecom Italia Capital SA 6.375% 15/11/2033	82,104	0.01
EUR 9,000	Telecom Italia Finance SA 7.75% 24/1/2033	10,950	0.00
EUR 1,000,000	Traton Finance Luxembourg SA 1.25% 24/3/2033	915,850	0.09
		23,243,242	2.26
	Malaysia		
USD 200,000	Cindai Capital Ltd 8/2/2023 (Zero Coupon)	178,719	0.02
MYR 9,800,000	Malaysia Government Bond 2.632% 15/4/2031	1,907,095	0.19
MYR 1,600,000	Malaysia Government Bond 3.502% 31/5/2027	340,903	0.03
MYR 5,400,000	Malaysia Government Bond 4.254% 31/5/2035	1,169,455	0.11
		3,596,172	0.35
	Marshall Islands		
USD 110,000	Danaos Corp '144A' 8.5% 1/3/2028	104,495	0.01
	Mauritius		
USD 300,000	Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024*	276,454	0.03
USD 200,000	CA Magnum Holdings 5.375% 31/10/2026	179,667	0.02
USD 200,000	Clean Renewable Power Mauritius Pte Ltd 4.25% 25/3/2027	174,146	0.02
USD 300,000	Greenko Solar Mauritius Ltd 5.95% 29/7/2026	276,985	0.03
USD 461,000	HTA Group Ltd/Mauritius '144A' 7% 18/12/2025	418,288	0.04
USD 243,375	India Cleantech Energy '144A' 4.7% 10/8/2026	212,541	0.02
USD 500,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	449,391	0.04
USD 250,000	India Green Energy Holdings 5.375% 29/4/2024	224,695	0.02
USD 275,000	India Green Power Holdings 4% 22/2/2027	234,608	0.02
USD 300,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)*	270,533	0.02
USD 250,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	212,562	0.02
USD 200,000	UPL Corp Ltd 4.625% 16/6/2030	174,101	0.02
		3,103,971	0.30
	Mexico		
USD 452,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	414,905	0.04
USD 300,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2027 (Perpetual)	246,162	0.02
USD 275,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2032 (Perpetual)	226,099	0.02
USD 390,000	Braskem Idesa SAPI '144A' 6.99% 20/2/2032	332,716	0.03
USD 200,000	Cemex SAB de CV '144A' FRN 8/6/2026 (Perpetual)	171,026	0.02
USD 513,000	Cemex SAB de CV '144A' 5.2% 17/9/2030	447,600	0.04
USD 224,000	Grupo Axo SAPI de CV '144A' 5.75% 8/6/2026	196,149	0.02
USD 615,000	Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual)	555,205	0.05
USD 200,000	Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050	168,063	0.02
USD 213,000	Metalsa S A P I De Cv 3.75% 4/5/2031	170,188	0.02
MXN 312,000	Mexican Bonos 7.75% 23/11/2034	1,343,883	0.13
USD 1,794,000	Mexico City Airport Trust 5.5% 31/7/2047	1,446,577	0.14
USD 265,000	Mexico Government International Bond 2.659% 24/5/2031	215,569	0.02
USD 200,000	Mexico Government International Bond 4.35% 15/1/2047	163,986	0.02
USD 2,619,000	Mexico Government International Bond 4.4% 12/2/2052	2,128,143	0.21
USD 213,000	Nemak SAB de CV 3.625% 28/6/2031	168,254	0.02
USD 869,000	Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025	663,143	0.06
		9,057,668	0.88
	Mongolia		
USD 450,000	Mongolia Government International Bond 5.125% 7/4/2026	398,939	0.04
USD 200,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	129,175	0.01
		528,114	0.05
	Morocco		
USD 400,000	Morocco Government International Bond '144A' 3% 15/12/2032	312,290	0.03
	Netherlands		
EUR 200,000	Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual)	192,982	0.02
USD 1,600,000	ABN AMRO Bank NV '144A' FRN 13/12/2029	1,354,234	0.13
EUR 300,000	America Movil BV 2/3/2024 (Zero Coupon)	317,790	0.03
EUR 600,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)	608,484	0.06
EUR 300,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025	295,203	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	Braskem Netherlands Finance BV FRN 23/1/2081	197,643	0.02
USD 800,000	Braskem Netherlands Finance BV '144A' FRN 23/1/2081	790,571	0.08
USD 200,000	Braskem Netherlands Finance BV 4.5% 10/1/2028	178,893	0.02
USD 469,000	Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050	413,257	0.04
EUR 200,000	Cooperatieve Rabobank UA FRN 29/12/2025 (Perpetual)	206,300	0.02
EUR 700,000	Digital Dutch Finco BV 0.625% 15/7/2025	688,677	0.07
EUR 310,000	Digital Dutch Finco BV 1% 15/1/2032	270,326	0.03
EUR 500,000	Digital Dutch Finco BV 1.5% 15/3/2030	474,032	0.05
EUR 180,444	Domi 2021-1 BV FRN 15/6/2053	180,632	0.02
EUR 290,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	293,017	0.03
EUR 740,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	740,500	0.07
EUR 531,000	Dutch Property Finance 2021-2 BV 0.246% 28/4/2059	525,900	0.05
EUR 308,000	Dutch Property Finance 2021-2 BV 0.496% 28/4/2059	306,651	0.03
EUR 730,000	ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual)	739,928	0.07
EUR 200,000	Energizer Gamma Acquisition BV 3.5% 30/6/2029	180,262	0.02
USD 461,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	388,667	0.04
USD 400,000	Equate Petrochemical BV 4.25% 3/11/2026	369,459	0.04
EUR 280,000	Euro-Galaxy V CLO DAC FRN 15/2/2034	272,752	0.03
USD 295,500	Greenko Dutch BV 3.85% 29/3/2026	256,704	0.02
EUR 100,000	Iberdrola International BV FRN 12/11/2024 (Perpetual)	103,500	0.01
EUR 500,000	Iberdrola International BV FRN 9/11/2026 (Perpetual)	468,500	0.04
EUR 600,000	Iberdrola International BV FRN 9/8/2029 (Perpetual)	545,250	0.05
EUR 300,000	ING Groep NV FRN 16/2/2027	299,232	0.03
EUR 201,000	Jubilee Place 17/1/2059 (Zero Coupon)	201,482	0.02
EUR 200,000	Koninklijke KPN NV FRN 8/11/2024 (Perpetual)	194,310	0.02
EUR 100,000	Naturgy Finance BV FRN 24/4/2024 (Perpetual)	100,375	0.01
EUR 600,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	550,551	0.05
EUR 4,800,000	Netherlands Government Bond '144A' 0.5% 15/1/2040†	4,790,135	0.46
EUR 100,000	Nobel Bidco BV 3.125% 15/6/2028	90,492	0.01
EUR 300,000	Nobian Finance BV 3.625% 15/7/2026	281,691	0.03
USD 447,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.875% 18/6/2026	416,937	0.04
USD 150,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029	142,311	0.01
EUR 205,200	OCI NV 3.625% 15/10/2025	207,122	0.02
EUR 100,000	OI European Group BV 2.875% 15/2/2025	97,565	0.01
EUR 100,000	Phoenix PIB Dutch Finance BV 2.375% 5/8/2025	98,985	0.01
EUR 100,000	Q-Park Holding I BV 1.5% 1/3/2025	92,384	0.01
EUR 300,000	Q-Park Holding I BV 2% 1/3/2027	264,813	0.02
EUR 344,000	Repsol International Finance BV FRN 22/12/2026 (Perpetual)	323,549	0.03
EUR 400,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	399,220	0.04
EUR 242,000	Repsol International Finance BV FRN 25/3/2075	249,938	0.02
EUR 200,000	Stellantis NV 0.75% 18/1/2029	186,066	0.02
EUR 500,000	Stellantis NV 1.25% 20/6/2033	446,090	0.04
EUR 1,140,000	Stellantis NV 3.375% 7/7/2023	1,179,592	0.11
EUR 100,000	Telefonica Europe BV FRN 4/9/2023 (Perpetual)	100,930	0.01
EUR 100,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	106,005	0.01
EUR 600,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	621,750	0.06
EUR 500,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	499,875	0.05
EUR 900,000	Telefonica Europe BV FRN 24/2/2028 (Perpetual)	827,698	0.08
EUR 400,000	Telefonica Europe BV FRN 12/2/2029 (Perpetual)	345,916	0.03
EUR 200,000	TenneT Holding BV 1.5% 3/6/2039	190,384	0.02
EUR 496,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	466,477	0.04
EUR 810,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	806,636	0.08
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025	103,958	0.01
USD 265,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 9/5/2029	225,701	0.02
EUR 200,000	Trivium Packaging Finance BV 3.75% 15/8/2026	191,558	0.02
USD 200,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	178,843	0.02
EUR 150,000	United Group BV FRN 1/2/2029	147,757	0.01
EUR 100,000	United Group BV 3.625% 15/2/2028	90,020	0.01
EUR 300,000	United Group BV 4% 15/11/2027	278,749	0.03
EUR 289,000	United Group BV 4.625% 15/8/2028	270,215	0.03
EUR 200,000	United Group BV 4.875% 1/7/2024	200,364	0.02
EUR 135,000	Upjohn Finance BV 1.362% 23/6/2027	132,799	0.01
USD 585,000	VEON Holdings BV '144A' 3.375% 25/11/2027	195,460	0.02
USD 200,000	VEON Holdings BV 4% 9/4/2025	66,824	0.01
EUR 800,000	Volkswagen International Finance NV FRN 24/3/2026 (Perpetual)	846,086	0.08
EUR 100,000	VZ Secured Financing BV 3.5% 15/1/2032	94,032	0.01
EUR 100,000	Wintershall Dea Finance 2 BV FRN 20/4/2026 (Perpetual)	80,790	0.01
EUR 200,000	ZF Europe Finance BV 2.5% 23/10/2027	184,836	0.02
		29,226,617	2.84

† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Norway		
EUR 100,000	Adevinta ASA 2.625% 15/11/2025	99,182	0.01
EUR 200,000	Adevinta ASA 3% 15/11/2027	192,843	0.02
EUR 100,000	Nassa Topco AS 2.875% 6/4/2024	100,555	0.01
		392,580	0.04
	Oman		
USD 204,000	OQ SAOC '144A' 5.125% 6/5/2028	181,500	0.02
	Pakistan		
USD 400,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	299,371	0.03
	Panama		
USD 410,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	334,743	0.03
USD 200,000	Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025	175,038	0.02
USD 200,000	Panama Government International Bond 4.5% 15/5/2047	173,525	0.02
USD 200,000	Panama Government International Bond 4.5% 16/4/2050	172,554	0.01
		855,860	0.08
	Paraguay		
USD 200,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050	174,536	0.02
	Peru		
USD 320,000	InRetail Consumer '144A' 3.25% 22/3/2028	268,365	0.02
USD 28,000	Peruvian Government International Bond 1.862% 1/12/2032	21,241	0.00
USD 209,000	Peruvian Government International Bond 3% 15/1/2034	170,760	0.02
		460,366	0.04
	Philippines		
USD 200,000	Globe Telecom Inc 2.5% 23/7/2030	159,170	0.02
USD 300,000	Globe Telecom Inc 3% 23/7/2035	221,909	0.02
USD 200,000	Philippine Government International Bond 3.75% 14/1/2029	185,993	0.02
USD 100,000	Philippine Government International Bond 6.375% 15/1/2032	111,373	0.01
USD 100,000	Philippine Government International Bond 6.375% 23/10/2034	113,601	0.01
USD 100,000	Philippine Government International Bond 9.5% 2/2/2030	127,856	0.01
USD 200,000	Philippine National Bank 3.28% 27/9/2024	178,903	0.02
		1,098,805	0.11
	Portugal		
EUR 185,701	Ares Lusitani-STC SA / Pelican Finance 2 1.706% 25/1/2035	185,374	0.02
EUR 1,021,356	Ares Lusitani-STC SA / Pelican Finance 2 3.706% 25/1/2035	1,024,657	0.10
EUR 100,000	EDP - Energias de Portugal SA FRN 30/4/2079	103,200	0.01
EUR 1,100,000	EDP - Energias de Portugal SA FRN 20/7/2080	1,047,392	0.10
EUR 900,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Ulisses Finance No. 2 2.294% 23/9/2038	892,493	0.08
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.985% 28/10/2040	687,491	0.07
EUR 176,158	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	175,646	0.02
		4,116,253	0.40
	Puerto Rico		
USD 66,000	Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 4.75% 1/7/2053	65,038	0.01
	Qatar		
USD 286,000	Qatar Energy '144A' 3.125% 12/7/2041	240,169	0.02
	Romania		
USD 156,000	Romanian Government International Bond '144A' 3.625% 27/3/2032	131,697	0.01
USD 122,000	Romanian Government International Bond 6.125% 22/1/2044	125,691	0.01
		257,388	0.02
	Russian Federation		
RUB 150,351,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	357,352	0.03
	Saudi Arabia		
USD 200,000	Saudi Government International Bond 3.625% 4/3/2028	188,444	0.02
USD 200,000	Saudi Government International Bond 4.5% 17/4/2030	200,026	0.02
		388,470	0.04
	Singapore		
USD 246,563	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027	214,466	0.02
USD 665,719	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	579,058	0.05
USD 200,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)	175,970	0.02
USD 200,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025	178,197	0.02
USD 200,000	GLP Pte Ltd FRN 17/5/2026 (Perpetual)	165,243	0.01
USD 200,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024	177,083	0.02
USD 300,000	ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	272,241	0.03
SGD 250,000	Singapore Airlines Ltd 1.625% 3/12/2025	178,174	0.02
USD 200,000	Theta Capital Pte Ltd 8.125% 22/1/2025	180,424	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 400,000	United Overseas Bank Ltd FRN 19/10/2023 (Perpetual)	359,045	0.03
		2,479,901	0.24
	South Africa		
ZAR 13,924,500	Republic of South Africa Government Bond 8.5% 31/1/2037	685,311	0.07
	South Korea		
USD 200,000	Hanwha Life Insurance Co Ltd FRN 23/4/2023 (Perpetual)	181,764	0.02
USD 230,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual)	205,567	0.02
USD 640,000	Kookmin Bank FRN 2/7/2024 (Perpetual)	580,138	0.06
USD 200,000	Kookmin Bank 2.5% 4/11/2030	167,285	0.01
USD 200,000	LG Chem Ltd 2.375% 7/7/2031	164,113	0.01
EUR 300,000	POSCO 1/9/2026 (Zero Coupon)	299,888	0.03
USD 300,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	253,262	0.02
USD 500,000	SK Hynix Inc 2.375% 19/1/2031	405,469	0.04
USD 200,000	Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual)	185,548	0.02
USD 200,000	Woori Bank FRN 4/10/2024 (Perpetual)	179,804	0.02
		2,622,838	0.25
	Spain		
EUR 200,000	Autonoria Spain 2021 FT FRN 31/1/2039	199,737	0.02
EUR 200,000	Autonoria Spain 2021 FT FRN 31/1/2039	199,591	0.02
EUR 400,000	Autonoria Spain 2021 FT FRN 31/1/2039	399,143	0.04
EUR 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual)	206,216	0.02
EUR 400,000	Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual)	415,740	0.04
EUR 400,000	Banco de Sabadell SA FRN 11/3/2027	394,736	0.04
EUR 200,000	Banco de Sabadell SA FRN 17/1/2030	188,760	0.02
EUR 400,000	Banco de Sabadell SA FRN 15/4/2031	374,740	0.03
EUR 600,000	Banco Santander SA FRN 14/1/2026 (Perpetual)	577,548	0.05
EUR 500,000	Banco Santander SA 1.125% 23/6/2027	490,915	0.05
EUR 400,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	415,736	0.04
EUR 300,000	CaixaBank SA FRN 10/7/2026	296,685	0.03
EUR 400,000	CaixaBank SA 0.375% 18/11/2026	387,288	0.04
EUR 300,000	Cellnex Finance Co SA 0.75% 15/11/2026	281,572	0.03
EUR 400,000	Cellnex Finance Co SA 2% 15/9/2032	346,818	0.03
EUR 1,700,000	Cellnex Telecom SA 0.75% 20/11/2031	1,484,933	0.14
EUR 100,000	Cellnex Telecom SA 1.75% 23/10/2030	87,674	0.01
EUR 163,000	Food Service Project SA 5.5% 21/1/2027	158,773	0.01
EUR 138,943	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	140,499	0.01
EUR 208,415	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	211,139	0.02
EUR 204,000	Grifols Escrow Issuer SA 3.875% 15/10/2028	188,096	0.02
EUR 100,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028	86,935	0.01
EUR 1,000,000	Iberdrola Finanzas SA 0.875% 16/6/2025	1,011,750	0.10
EUR 100,000	International Consolidated Airlines Group SA 0.625% 17/11/2022	98,690	0.01
EUR 700,000	International Consolidated Airlines Group SA 1.125% 18/5/2028	648,011	0.06
EUR 400,000	International Consolidated Airlines Group SA 2.75% 25/3/2025	385,988	0.04
EUR 500,000	International Consolidated Airlines Group SA 3.75% 25/3/2029	478,720	0.05
EUR 328,000	Kaixo Bondco Telecom SA 5.125% 30/9/2029	306,670	0.03
EUR 1,165,000	Lorca Telecom Bondco SA 4% 18/9/2027	1,122,658	0.11
EUR 100,000	Merlin Properties Socimi SA 1.375% 1/6/2030	91,415	0.01
EUR 3,629,000	Spain Government Bond '144A' 0.5% 30/4/2030	3,529,946	0.34
EUR 2,936,000	Spain Government Bond '144A' 3.45% 30/7/2066	3,989,819	0.39
EUR 100,000	Tendam Brands SAU FRN 15/9/2024	99,383	0.01
EUR 100,000	Tendam Brands SAU 5% 15/9/2024	99,938	0.01
		19,396,262	1.88
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 6.125% 3/6/2025	87,485	0.01
USD 250,000	Sri Lanka Government International Bond 6.825% 18/7/2026	107,115	0.01
		194,600	0.02
	Sweden		
EUR 375,000	Fastighets AB Balder 2.873% 2/6/2081	328,350	0.03
EUR 600,000	Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	549,384	0.05
EUR 600,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	513,000	0.05
EUR 450,000	Heimstaden Bostad AB FRN 29/10/2027 (Perpetual)	385,286	0.04
EUR 607,000	Intrum AB 4.875% 15/8/2025	608,223	0.06
USD 200,000	Skandinaviska Enskilda Banken AB FRN 13/5/2025 (Perpetual)	178,197	0.02
USD 200,000	Svenska Handelsbanken AB FRN 1/3/2027 (Perpetual)	175,622	0.01
EUR 600,000	Svenska Handelsbanken AB 0.01% 2/12/2027	560,964	0.05
SEK 27,000,000	Sweden Government International Bond 0.125% 9/9/2030	2,460,498	0.24
SEK 3,050,000	Sweden Government International Bond 0.125% 9/9/2030	278,796	0.03
EUR 100,000	Verisure Holding AB FRN 15/4/2025	100,223	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 100,000	Verisure Holding AB 3.25% 15/2/2027	94,082	0.01
EUR 200,000	Verisure Holding AB 3.5% 15/5/2023	200,692	0.02
EUR 100,000	Verisure Holding AB 3.875% 15/7/2026	98,042	0.01
EUR 200,000	Verisure Midholding AB 5.25% 15/2/2029	191,995	0.02
		6,723,354	0.65
	Switzerland		
USD 400,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	367,977	0.03
USD 400,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	367,977	0.03
USD 200,000	Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual)	185,351	0.02
USD 200,000	Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)	180,731	0.02
USD 212,000	Credit Suisse Group AG '144A' FRN 24/1/2030 (Perpetual)	175,478	0.02
USD 527,000	UBS AG/London '144A' 1.375% 13/1/2025	457,551	0.04
USD 1,078,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)	1,010,239	0.10
USD 400,000	UBS Group AG FRN 19/2/2025 (Perpetual)	382,010	0.04
		3,127,314	0.30
	Thailand		
USD 370,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	320,904	0.03
USD 200,000	GC Treasury Center Co Ltd 4.3% 18/3/2051	180,934	0.02
USD 310,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	268,152	0.02
USD 200,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)	171,515	0.02
USD 200,000	Minor International PCL FRN 19/4/2026 (Perpetual)	172,316	0.02
USD 200,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	174,678	0.02
		1,288,499	0.13
	Turkey		
USD 57,238	Turkish Airlines 2015-1 Class A Pass Through Trust '144A' 4.2% 15/3/2027	43,336	0.00
	Ukraine		
USD 461,000	NPC Ukrenergo '144A' 6.875% 9/11/2026	165,940	0.02
USD 400,000	Ukraine Government International Bond '144A' 7.253% 15/3/2033	124,738	0.01
USD 278,000	Ukraine Government International Bond '144A' 7.375% 25/9/2032	86,693	0.01
		377,371	0.04
	United Arab Emirates		
USD 200,000	Abu Dhabi National Oil Co 0.7% 4/6/2024	175,892	0.01
USD 470,000	Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual)	432,896	0.04
USD 450,000	Emirates NBD Bank PJSC FRN 9/4/2026 (Perpetual)	423,757	0.04
USD 200,000	MDGH GMTN RSC Ltd '144A' 2.875% 7/11/2029	177,306	0.02
USD 200,000	MDGH GMTN RSC Ltd 3.95% 21/5/2050	189,334	0.02
USD 830,000	NBK Tier 1 Ltd '144A' FRN 24/8/2026 (Perpetual)	712,248	0.07
		2,111,433	0.20
	United Kingdom		
USD 200,000	Antofagasta Plc '144A' 2.375% 14/10/2030	159,226	0.02
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	119,754	0.01
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	120,637	0.01
USD 605,740	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	537,329	0.05
GBP 1,694,000	Azure Finance No 2 Plc FRN 20/7/2030	2,052,742	0.20
USD 241,000	Barclays Plc FRN 15/9/2023 (Perpetual)	227,307	0.02
USD 200,000	Barclays Plc FRN 15/6/2024 (Perpetual)	192,007	0.02
GBP 200,000	Barclays Plc FRN 15/6/2025 (Perpetual)	248,231	0.02
USD 200,000	Barclays Plc FRN 15/12/2025 (Perpetual)	185,548	0.02
EUR 300,000	Barclays Plc FRN 9/8/2029	276,652	0.03
GBP 100,000	Barley Hill NO 2 Plc 27/8/2058 (Zero Coupon)	119,639	0.01
EUR 800,000	BCP V Modular Services Finance II Plc 4.75% 30/11/2028	762,640	0.07
GBP 100,000	BCP V Modular Services Finance II Plc 6.125% 30/11/2028	111,797	0.01
GBP 509,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	555,528	0.05
GBP 100,000	Bellis Acquisition Co Plc 4.5% 16/2/2026	113,299	0.01
EUR 910,000	British Telecommunications Plc FRN 18/8/2080	857,038	0.08
USD 600,000	British Telecommunications Plc '144A' FRN 23/11/2081	511,342	0.05
USD 200,000	British Telecommunications Plc '144A' FRN 23/11/2081	170,885	0.02
GBP 178,000	Canada Square Funding 17/1/2059 (Zero Coupon)	213,118	0.02
GBP 303,000	Canada Square Funding 17/1/2059 (Zero Coupon)	362,960	0.04
GBP 102,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	120,535	0.01
GBP 112,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	134,304	0.01
GBP 202,000	Canary Wharf Finance II Plc FRN 22/10/2037	210,019	0.02
EUR 100,000	Chanel Ceres Plc 0.5% 31/7/2026	97,477	0.01
EUR 181,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	181,464	0.02
EUR 221,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	221,250	0.02
GBP 369,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	406,934	0.04
GBP 71,433	Dignity Finance Plc (Restricted) 3.546% 31/12/2034	91,430	0.01
GBP 500,000	Dowson 2021-2 Plc 1.882% 20/10/2028	596,616	0.06
EUR 563,000	EC Finance Plc 3% 15/10/2026	558,671	0.05
EUR 137,000	eG Global Finance Plc 3.625% 7/2/2024	131,831	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200,000	eG Global Finance Plc 4.375% 7/2/2025	192,089	0.02
EUR 300,000	eG Global Finance Plc 6.25% 30/10/2025	296,227	0.03
GBP 883,000	Finsbury Square FRN 16/12/2067	1,051,494	0.10
GBP 313,910	Finsbury Square FRN 16/12/2067	372,857	0.04
GBP 275,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	329,045	0.03
GBP 214,960	Finsbury Square 2020-1 Plc FRN 16/3/2070	257,033	0.03
GBP 307,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	366,088	0.04
GBP 200,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	239,772	0.02
USD 200,000	Fresnillo Plc '144A' 4.25% 2/10/2050	162,551	0.02
GBP 99,977	Gemgarto 2018-1 Plc FRN 16/9/2065	119,571	0.01
GBP 218,000	Gemgarto 2021-1 Plc FRN 16/12/2067	258,993	0.03
GBP 830,689	Gemgarto 2021-1 Plc 5.049% 16/12/2067	993,811	0.10
GBP 390,437	Greene King Finance Plc FRN 15/12/2033	465,950	0.05
GBP 145,616	Greene King Finance Plc 3.593% 15/3/2035	177,005	0.02
GBP 472,000	Harben Finance 28/9/2055 (Zero Coupon)	556,368	0.05
GBP 441,000	Harben Finance 28/9/2055 (Zero Coupon)	519,913	0.05
GBP 200,000	Heathrow Finance Plc (Step-up coupon) 4.375% 1/3/2027	228,062	0.02
GBP 100,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	114,400	0.01
GBP 99,997	Hops Hill No 1 Plc FRN 27/5/2054	120,767	0.01
GBP 199,992	Hops Hill No 1 Plc FRN 27/5/2054	241,420	0.02
USD 140,000	HSBC Bank Plc FRN 30/6/2022 (Perpetual)	103,675	0.01
GBP 490,000	HSBC Holdings Plc FRN 24/7/2027	560,573	0.06
GBP 100,000	Iceland Bondco Plc 4.375% 15/5/2028	101,445	0.01
GBP 300,000	Iceland Bondco Plc 4.625% 15/3/2025	324,976	0.03
EUR 230,000	Informa Plc 1.25% 22/4/2028	219,647	0.02
EUR 740,000	Informa Plc 2.125% 6/10/2025	755,977	0.07
GBP 100,000	InterContinental Hotels Group Plc 3.375% 8/10/2028	120,596	0.01
GBP 100,000	Iron Mountain UK Plc 3.875% 15/11/2025	118,997	0.01
EUR 338,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028	323,976	0.03
USD 200,000	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	189,118	0.02
GBP 127,000	Jerrold Finco Plc 4.875% 15/1/2026	148,131	0.01
GBP 300,000	Jerrold Finco Plc 5.25% 15/1/2027	349,169	0.03
GBP 355,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	426,092	0.04
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.332% 20/7/2058	189,285	0.02
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.732% 20/7/2058	121,647	0.01
USD 230,000	Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026	201,596	0.02
GBP 192,000	Lloyds Banking Group Plc FRN 15/12/2031	215,770	0.02
GBP 148,684	London Wall Mortgage Capital Plc FRN 15/5/2051	177,265	0.02
GBP 72,000	Mitchells & Butlers Finance Plc FRN 15/6/2036	70,575	0.01
GBP 110,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	128,002	0.01
GBP 18,989	Motor 2016-1 Plc 'Series 2016-1 C' 3.75% 25/11/2025	22,730	0.00
GBP 100,000	National Express Group Plc FRN 26/11/2025 (Perpetual)	117,103	0.01
USD 1,961,000	NatWest Group Plc FRN 22/5/2024	1,753,219	0.17
GBP 535,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	641,867	0.06
GBP 283,000	Newday Funding Master Issuer Plc - Series 2021-3 1.589% 15/11/2029	337,913	0.03
EUR 152,000	Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050	150,290	0.02
GBP 100,000	NGG Finance Plc FRN 18/6/2073	123,027	0.01
EUR 700,000	NGG Finance Plc FRN 5/12/2079	687,683	0.07
GBP 459,000	Ocado Group Plc 3.875% 8/10/2026*	497,189	0.05
GBP 230,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	274,314	0.03
GBP 190,000	PCL Funding IV Plc FRN 15/9/2024	227,224	0.02
GBP 115,000	PCL Funding V Plc FRN 15/10/2025	136,919	0.01
GBP 200,000	Pinewood Finance Co Ltd 3.25% 30/9/2025	232,768	0.02
GBP 538,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	643,097	0.06
GBP 307,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	366,972	0.04
GBP 364,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	435,052	0.04
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	119,477	0.01
GBP 300,000	Premier Foods Finance Plc 3.5% 15/10/2026	340,550	0.03
GBP 505,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	610,243	0.06
GBP 373,341	RMAC Securities No 1 Plc 'Series 2007-NS1X A2A' FRN 12/6/2044	428,276	0.04
USD 65,000	Royalty Pharma Plc 1.75% 2/9/2027	54,023	0.01
USD 103,000	Royalty Pharma Plc 3.55% 2/9/2050	78,829	0.01
GBP 380,000	Sage AR Funding No 1 Plc FRN 17/11/2030	453,404	0.04
GBP 200,000	Santander UK Group Holdings Plc FRN 24/6/2022 (Perpetual)	240,010	0.02
USD 340,000	Santander UK Group Holdings Plc FRN 11/1/2028	292,124	0.03
GBP 123,000	Satus 2021-1 Plc 2.152% 17/8/2028	146,315	0.01
GBP 248,000	Satus 2021-1 Plc 3.452% 17/8/2028	295,957	0.03
EUR 100,000	Sherwood Financing Plc FRN 15/11/2027	98,815	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 257,000	Sherwood Financing Plc 4.5% 15/11/2026	245,693	0.02
GBP 200,000	Sherwood Financing Plc 6% 15/11/2026	227,569	0.02
GBP 22,000	Spirit Issuer Plc FRN 28/12/2028	29,126	0.00
EUR 1,270,000	SSE Plc 0.875% 6/9/2025	1,274,198	0.12
USD 623,000	Standard Chartered Plc '144A' FRN 12/1/2028	538,135	0.05
EUR 1,400,000	Standard Chartered Plc FRN 23/9/2031	1,328,366	0.13
GBP 100,000	Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	121,242	0.01
GBP 892,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	1,088,372	0.11
EUR 100,000	Synthomer Plc 3.875% 1/7/2025	100,433	0.01
GBP 167,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	196,095	0.02
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.324% 12/7/2063	127,304	0.01
GBP 120,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	145,505	0.01
GBP 115,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	139,027	0.01
GBP 364,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	437,275	0.04
GBP 252,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	301,331	0.03
GBP 168,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	199,665	0.02
GBP 139,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	165,780	0.02
GBP 188,000	Tower Bridge Funding 2022-1 Plc 20/12/2063 (Zero Coupon)	225,248	0.02
GBP 755,000	Turbo Finance 9 Plc FRN 20/8/2028	906,638	0.09
GBP 265,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	319,483	0.03
GBP 200,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	241,477	0.02
GBP 435,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	520,163	0.05
GBP 220,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	263,583	0.03
GBP 274,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	327,517	0.03
GBP 160,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	186,801	0.02
GBP 140,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	163,915	0.02
GBP 255,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	301,074	0.03
GBP 478,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	567,050	0.06
GBP 82,137	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	107,154	0.01
GBP 77,040	Unique Pub Finance Co Plc/ The 7.395% 28/3/2024	97,130	0.01
GBP 12,080,000	United Kingdom Gilt 0.875% 31/7/2033	13,547,110	1.32
GBP 398,000	Very Group Funding Plc/The 6.5% 1/8/2026	457,496	0.05
EUR 500,000	Virgin Media Finance Plc 3.75% 15/7/2030	453,448	0.04
GBP 300,000	Virgin Media Secured Finance Plc 4.25% 15/1/2030	327,606	0.03
USD 200,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	178,452	0.02
EUR 400,000	Vmed O2 UK Financing I Plc 3.25% 31/1/2031	365,196	0.04
GBP 300,000	Vmed O2 UK Financing I Plc 4% 31/1/2029	324,842	0.03
GBP 234,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	252,608	0.03
EUR 100,000	Vodafone Group Plc FRN 3/10/2078	101,130	0.01
USD 600,000	Vodafone Group Plc FRN 3/10/2078	555,221	0.05
EUR 700,000	Vodafone Group Plc FRN 3/1/2079	704,305	0.07
EUR 125,000	Vodafone Group Plc FRN 27/8/2080	119,988	0.01
EUR 400,000	Vodafone Group Plc FRN 27/8/2080	364,720	0.04
USD 200,000	Vodafone Group Plc FRN 4/6/2081	164,736	0.02
EUR 700,000	Vodafone Group Plc 0.9% 24/11/2026	702,284	0.07
USD 90,000	Vodafone Group Plc 4.25% 17/9/2050	79,783	0.01
		61,954,802	6.01
	United States		
USD 300,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035	271,203	0.03
USD 500,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035	440,296	0.04
USD 2,750,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 A1A2' '144A' 3.901% 10/8/2035	2,518,542	0.24
USD 300,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037	240,955	0.02
USD 233,867	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P E' '144A' FRN 15/9/2034	205,168	0.02
USD 175,000	AbbVie Inc 2.95% 21/11/2026	157,905	0.02
USD 21,000	AbbVie Inc 4.25% 21/11/2049	19,575	0.00
USD 600,000	AbbVie Inc 4.45% 14/5/2046	566,791	0.06
USD 108,562	AccessLex Institute 'Series 2007-A A3' FRN 25/5/2036	94,225	0.01
USD 317,746	ACE Securities Corp Home Equity Loan Trust Series 2003-OP1 'Series 2003-OP1 A2' FRN 25/12/2033	268,692	0.03
USD 2,559,589	ACE Securities Corp Home Equity Loan Trust Series 2007-HE4 'Series 2007-HE4 A2C' FRN 25/5/2037	587,200	0.06
USD 491,000	Advanced Micro Devices Inc 7.5% 15/8/2022	451,606	0.04
USD 871,000	Affirm Asset Securitization Trust 2022-X1 'Series 2022-X1 A' '144A' 1.75% 15/2/2027	774,828	0.08
USD 32,688	Ajax Mortgage Loan Trust 2018-B 'Series 2018-B B' '144A' 26/2/2057 (Zero Coupon)	14,212	0.00
USD 102,288	Ajax Mortgage Loan Trust 2018-D 'Series 2018-D A' '144A' FRN 25/8/2058	91,536	0.01
USD 1,028,129	Ajax Mortgage Loan Trust 2019-G (Step-up coupon) 'Series 2019-G A' '144A' 3% 25/9/2059	914,321	0.09

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 576,072	Ajax Mortgage Loan Trust 2019-H (Step-up coupon) 'Series 2019-H A' '144A' 3% 25/11/2059	512,327	0.05
USD 765,703	Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059	677,729	0.07
USD 141,982	Ajax Mortgage Loan Trust 2020-C (Step-up coupon) 'Series 2020-C A' '144A' 2.25% 27/9/2060	125,714	0.01
USD 434,228	Ajax Mortgage Loan Trust 2020-D (Step-up coupon) 'Series 2020-D A' '144A' 2.25% 25/6/2060	382,722	0.04
USD 2,228,903	Ajax Mortgage Loan Trust 2021-C (Step-up coupon) 'Series 2021-C A' '144A' 2.115% 25/1/2061	1,938,335	0.19
USD 4,250,598	Ajax Mortgage Loan Trust 2021-G 'Series 2021-G A' '144A' FRN 25/6/2061	3,658,352	0.36
USD 615,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029	509,599	0.05
USD 52,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	46,490	0.00
USD 40,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	35,818	0.00
USD 49,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	45,301	0.00
USD 23,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026	21,648	0.00
USD 498,000	Alexandria Real Estate Equities Inc 1.875% 1/2/2033	387,250	0.04
USD 663,000	Alexandria Real Estate Equities Inc 2% 18/5/2032	526,582	0.05
USD 144,000	Alexandria Real Estate Equities Inc 2.95% 15/3/2034	123,798	0.01
EUR 334,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	316,044	0.03
GBP 300,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.875% 1/6/2028	334,791	0.03
USD 362,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	308,668	0.03
USD 165,000	Ally Financial Inc 2.2% 2/11/2028	136,478	0.01
USD 458,655	Alternative Loan Trust 2004-22CB 'Series 2004-22CB 2A1' 6.25% 25/10/2034	417,723	0.04
USD 18,329	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046	14,088	0.00
USD 921,407	Alternative Loan Trust 2007-OA3 'Series 2007-OA3 1A1' FRN 25/4/2047	753,650	0.07
USD 163,000	Amazon.com Inc 2.5% 3/6/2050	122,048	0.01
USD 30,000	AMC Networks Inc 4.75% 1/8/2025	26,567	0.00
USD 15,000	AMC Networks Inc 5% 1/4/2024	13,350	0.00
USD 439,000	American Express Co FRN 15/9/2026 (Perpetual)	365,718	0.04
USD 229,631	American Homes 4 Rent 2015-SFR1 'Series 2015-SFR1 XS' '144A' FRN 17/4/2052	2	0.00
USD 405,000	American Honda Finance Corp 2.25% 12/1/2029	347,081	0.03
USD 60,000	American Municipal Power Inc 7.834% 15/2/2041	83,759	0.01
USD 835,000	American Tower Corp 1.875% 15/10/2030	656,694	0.06
USD 290,000	American Tower Corp 2.7% 15/4/2031	242,228	0.02
USD 100,000	American Tower Corp 2.75% 15/1/2027	88,338	0.01
USD 111,000	American Tower Corp 2.95% 15/1/2051	79,035	0.01
USD 93,000	American Tower Corp 3.1% 15/6/2050	68,572	0.01
USD 252,000	American University/The 3.672% 1/4/2049	236,694	0.02
USD 76,000	AMN Healthcare Inc '144A' 4.625% 1/10/2027	67,265	0.01
USD 850,000	Anheuser-Busch InBev Worldwide Inc 3.5% 1/6/2030	781,284	0.08
USD 108,000	Anheuser-Busch InBev Worldwide Inc 4.5% 1/6/2050	104,082	0.01
USD 42,000	Anheuser-Busch InBev Worldwide Inc 4.6% 15/4/2048	40,091	0.00
USD 38,000	Anthem Inc 3.125% 15/5/2050	29,974	0.00
USD 80,000	Anthem Inc 3.65% 1/12/2027	74,318	0.01
USD 52,000	Apple Inc 2.65% 11/5/2050	40,275	0.00
USD 107,000	Apple Inc 2.65% 8/2/2051	83,203	0.01
USD 3,000,000	Apple Inc 3% 20/6/2027	2,753,587	0.27
USD 195,000	Aramark Services Inc '144A' 5% 1/2/2028	174,851	0.02
USD 278,000	Ares Capital Corp 2.15% 15/7/2026	232,417	0.02
USD 85,000	Arizona Health Facilities Authority FRN 1/1/2037	73,881	0.01
USD 41,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	35,674	0.00
USD 776,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF E' '144A' FRN 15/4/2035	665,610	0.07
USD 68,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	57,489	0.01
USD 338,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/4/2030	285,017	0.03
USD 173,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028	158,416	0.02
USD 300,000	Astrazeneca Finance LLC 1.75% 28/5/2028	253,057	0.02
EUR 500,000	AT&T Inc FRN 2/3/2025 (Perpetual)	484,536	0.05
USD 335,000	AT&T Inc 2.3% 1/6/2027	292,525	0.03
EUR 100,000	AT&T Inc 3.15% 4/9/2036	110,506	0.01
USD 435,000	AT&T Inc 3.3% 1/2/2052	337,750	0.03
USD 900,000	AT&T Inc 4.1% 15/2/2028	855,031	0.08
USD 175,000	AT&T Inc 4.3% 15/2/2030	168,309	0.02
USD 190,000	AT&T Inc 4.35% 1/3/2029	182,587	0.02

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 202,028	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036	176,313	0.02
EUR 100,000	Avantor Funding Inc 2.625% 1/11/2025	99,551	0.01
USD 503,000	Avaya Inc '144A' 6.125% 15/9/2028	432,090	0.04
USD 700,000	Azul Investments LLP 5.875% 26/10/2024	576,428	0.06
USD 400,000	Azul Investments LLP '144A' 5.875% 26/10/2024	329,387	0.03
USD 305,000	Azul Investments LLP '144A' 7.25% 15/6/2026	245,578	0.02
USD 180,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	153,811	0.02
USD 175,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032	147,751	0.01
USD 100,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH AF' '144A' FRN 15/11/2033	86,790	0.01
USD 157,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH BF' '144A' FRN 15/11/2033	133,264	0.01
USD 100,000	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY C' '144A' FRN 15/9/2034	87,241	0.01
USD 122,591	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	106,708	0.01
USD 164,005	Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 C' FRN 15/7/2049	150,537	0.02
USD 26,610,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN 15/2/2050	669,230	0.07
EUR 100,000	Banff Merger Sub Inc 8.375% 1/9/2026	102,500	0.01
USD 130,000	BANK 2017-BNK5 'Series 2017-BNK5 C' FRN 15/6/2060	116,520	0.01
USD 150,000	Bank of America Corp FRN 20/6/2024 (Perpetual)	135,402	0.01
USD 287,000	Bank of America Corp FRN 4/2/2025	252,887	0.02
USD 214,000	Bank of America Corp FRN 27/1/2027 (Perpetual)	184,951	0.02
USD 179,000	Bank of America Corp FRN 24/4/2028	164,002	0.02
USD 205,000	Bank of America Corp FRN 11/3/2032	172,561	0.02
USD 1,032,000	Bank of America Corp FRN 20/10/2032	860,563	0.08
USD 47,000	Bank of America Corp FRN 20/3/2051	44,145	0.00
USD 208,000	Bank of America Corp FRN 13/3/2052	176,483	0.02
USD 274,000	Banner Health 2.907% 1/1/2042	224,648	0.02
USD 80,000	Bay Area Toll Authority 2.425% 1/4/2026	72,093	0.01
USD 160,000	Bay Area Toll Authority 6.918% 1/4/2040	202,861	0.02
USD 113,000	Baylor Scott & White Holdings 2.839% 15/11/2050	88,987	0.01
USD 321,252	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035	273,283	0.03
USD 329,410	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036	281,546	0.03
USD 567,291	Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036	487,700	0.05
USD 265,388	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A2' '144A' FRN 25/10/2036	228,827	0.02
USD 95,200	Bayview Commercial Asset Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036	81,987	0.01
USD 255,883	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A2' '144A' FRN 25/3/2037	218,200	0.02
USD 1,582,355	Bayview Commercial Asset Trust 2007-6 'Series 2007-6A A4A' '144A' FRN 25/12/2037	1,381,553	0.13
USD 154,023	Bayview Commercial Asset Trust 2008-2 'Series 2008-2 A4A' '144A' FRN 25/4/2038	137,948	0.01
USD 148,870	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039	121,897	0.01
USD 116,129	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN 28/2/2040	100,045	0.01
USD 54,390	Bayview Opportunity Master Fund IVa Trust 2017-RT5 'Series 2017-RT5 A' '144A' FRN 28/5/2069	48,589	0.01
USD 872,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	757,535	0.07
USD 405,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC F' '144A' FRN 15/8/2036	351,189	0.03
USD 40,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038	29,833	0.00
USD 345,795	BCAP LLC 2011-RR5-I Trust 'Series 2011-RR5 11A5' '144A' FRN 28/5/2036	301,601	0.03
USD 257,627	BCAP LLC Trust 2007-AA4 'Series 2007-AA4 12A1' FRN 25/6/2047	136,894	0.01
USD 2,840,022	Bear Stearns Asset Backed Securities I Trust 2005-HE8 'Series 2005-HE8 M3' FRN 25/8/2035	2,561,888	0.25
USD 95,959	Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036	84,167	0.01
USD 224,102	Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035	198,273	0.02
USD 151,000	Beazer Homes USA Inc 7.25% 15/10/2029	136,479	0.01

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,500,000	Becton Dickinson and Co 1.957% 11/2/2031	1,199,656	0.12
EUR 112,000	Belden Inc 3.375% 15/7/2031	104,408	0.01
EUR 500,000	Belden Inc 4.125% 15/10/2026	499,475	0.05
USD 145,000	Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 C' FRN 15/2/2051	130,443	0.01
USD 1,000,000	Berry Global Inc 1.57% 15/1/2026	844,877	0.08
USD 506,910	BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035	447,185	0.04
USD 440,000	BHMS 2018-ATLS 'Series 2018-ATLS C' '144A' FRN 15/7/2035	385,914	0.04
USD 2,344,000	BNC Mortgage Loan Trust 2007-3 'Series 2007-3 A1' FRN 25/7/2037	1,984,124	0.19
EUR 230,000	BorgWarner Inc 1% 19/5/2031	208,051	0.02
USD 4,107,000	Boston Properties LP 2.55% 1/4/2032	3,375,357	0.33
USD 65,000	Boston Properties LP 2.75% 1/10/2026	57,630	0.01
EUR 950,000	Boxer Parent Co Inc 6.5% 2/10/2025	973,949	0.09
USD 140,000	Broadcom Inc '144A' 3.75% 15/2/2051	114,029	0.01
USD 128,730	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 A2' '144A' 3.454% 10/3/2033	116,483	0.01
USD 125,065	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033	110,239	0.01
USD 641,359	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033	559,706	0.05
USD 90,880	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA D' '144A' FRN 15/3/2037	80,065	0.01
USD 574,361	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037	505,564	0.05
USD 499,839	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA F' '144A' FRN 15/3/2037	439,588	0.04
USD 210,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	185,966	0.02
USD 857,406	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	755,917	0.07
USD 27,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037	23,256	0.00
USD 104,000	BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037	86,175	0.01
USD 45,000	BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN 13/6/2039	37,602	0.00
USD 45,000	California Health Facilities Financing Authority 5% 15/8/2033	45,754	0.00
USD 80,000	California State Public Works Board 8.361% 1/10/2034	104,974	0.01
USD 145,000	California State University 2.975% 1/11/2051	123,032	0.01
USD 441,000	Calpine Corp '144A' 4.5% 15/2/2028	384,987	0.04
USD 392,000	Calpine Corp '144A' 5.125% 15/3/2028	336,937	0.03
USD 210,000	CAMB Commercial Mortgage Trust 2019-LIFE 'Series 2019-LIFE E' '144A' FRN 15/12/2037	185,729	0.02
USD 70,000	Canaveral Port Authority 5% 1/6/2045	71,568	0.01
USD 30,000	Canaveral Port Authority 5% 1/6/2048	30,692	0.00
USD 441,000	Capital One Financial Corp FRN 1/9/2026 (Perpetual)	370,488	0.04
EUR 300,000	Capital One Financial Corp 1.65% 12/6/2029	293,810	0.03
USD 439,000	Carpenter Technology Corp 4.45% 1/3/2023	395,402	0.04
USD 514,799	Carrington Mortgage Loan Trust Series 2006-NC3 'Series 2006-NC3 A3' FRN 25/8/2036	448,580	0.04
USD 326,137	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037	284,182	0.03
USD 45,000	Carrols Restaurant Group Inc '144A' 5.875% 1/7/2029	34,411	0.00
EUR 200,000	Catalent Pharma Solutions Inc 2.375% 1/3/2028	184,572	0.02
USD 272,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	243,806	0.02
USD 119,000	Cedar Fair LP 5.25% 15/7/2029	105,539	0.01
USD 119,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	106,953	0.01
USD 99,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	90,738	0.01
USD 404,000	Centene Corp 2.45% 15/7/2028	339,827	0.03
USD 279,000	Centene Corp 2.625% 1/8/2031	228,381	0.02
USD 737,000	Centene Corp 4.25% 15/12/2027	671,152	0.07
USD 75,000	Central Puget Sound Regional Transit Authority 5% 1/11/2050	75,499	0.01
USD 866,000	Century Communities Inc 6.75% 1/6/2027	801,404	0.08
USD 248,756	CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 XD' '144A' FRN 10/1/2048	13,044	0.00
USD 82,391	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 C' FRN 10/5/2058	72,346	0.01
USD 539,168	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XB' FRN 10/5/2058	13,432	0.00
USD 164,000	CFCRE Commercial Mortgage Trust 2017-C8 'Series 2017-C8 B' FRN 15/6/2050	149,033	0.01
USD 100,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN E' '144A' FRN 15/2/2033	89,500	0.01
USD 2,000,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033	1,801,053	0.18

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,650,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN B' '144A' 4.69% 15/2/2033	1,481,652	0.14
USD 170,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	150,518	0.02
USD 32,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	28,203	0.00
USD 150,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	128,135	0.01
USD 793,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 1/4/2031	656,719	0.06
USD 102,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/6/2041	77,203	0.01
USD 39,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 1/4/2051	28,851	0.00
USD 50,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 1/6/2052	38,085	0.00
USD 35,165	Chase Mortgage Finance Trust Series 2007-S6 'Series 2007-S6 1A1' 6% 25/12/2037	18,293	0.00
EUR 100,000	Chemours Co/The 4% 15/5/2026	97,353	0.01
USD 92,000	Cheniere Energy Inc 4.625% 15/10/2028	82,680	0.01
USD 22,000	Cheniere Energy Partners LP '144A' 3.25% 31/1/2032	18,328	0.00
USD 273,000	Cheniere Energy Partners LP 4.5% 1/10/2029	246,124	0.02
USD 25,000	Chesapeake Bay Bridge & Tunnel District 5% 1/7/2051	24,530	0.00
USD 49,000	Cigna Corp 3.4% 15/3/2051	38,934	0.00
USD 200,000	Citgo Holding Inc '144A' 9.25% 1/8/2024	178,577	0.02
USD 77,879	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047	71,120	0.01
USD 93,698	Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN 10/2/2048	84,923	0.01
USD 3,500,000	Citigroup Inc FRN 15/5/2024	3,108,652	0.30
USD 255,000	Citigroup Inc FRN 30/1/2025 (Perpetual)	223,509	0.02
USD 466,000	Citigroup Inc FRN 25/1/2026	407,284	0.04
USD 310,000	Citigroup Inc FRN 24/2/2028	276,761	0.03
USD 180,000	Citigroup Inc FRN 27/10/2028	163,625	0.02
USD 186,000	Citigroup Inc FRN 31/3/2031	177,465	0.02
USD 868,000	Citigroup Inc FRN 3/11/2032	720,549	0.07
USD 340,000	Citigroup Inc FRN 25/1/2033	295,845	0.03
USD 110,000	Citigroup Inc FRN 26/3/2041	116,418	0.01
USD 395,000	Citigroup Inc FRN 3/11/2042	309,335	0.03
USD 1,425,288	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3C' FRN 25/5/2037	1,030,977	0.10
USD 429,289	Citigroup Mortgage Loan Trust 2007-AHL3 'Series 2007-AHL3 A3B' FRN 25/7/2045	318,333	0.03
USD 433,893	Citigroup Mortgage Loan Trust 2007-AMC1 'Series 2007-AMC1 A1' '144A' FRN 25/12/2036	257,107	0.03
USD 104,000	Citigroup Mortgage Loan Trust 2014-C 'Series 2014-C B2' '144A' 4.25% 25/2/2054	97,066	0.01
USD 45,634	CitiMortgage Alternative Loan Trust Series 2007-A6 'Series 2007-A6 1A11' 6% 25/6/2037	40,583	0.00
USD 40,000	City of Atlanta GA Water & Wastewater Revenue 5% 1/11/2040	39,553	0.00
USD 25,000	City of Philadelphia PA Airport Revenue 5% 1/7/2042	25,256	0.00
USD 50,000	City of Riverside CA Electric Revenue 7.605% 1/10/2040	69,041	0.01
USD 220,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2037	237,935	0.02
USD 350,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2046	371,285	0.04
USD 800,000	City of San Francisco CA Public Utilities Commission Water Revenue 1.988% 1/11/2031	674,861	0.07
EUR 450,000	Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026	441,000	0.04
USD 219,000	Clean Harbors Inc '144A' 4.875% 15/7/2027	195,236	0.02
USD 10,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	8,874	0.00
USD 37,000	Coca-Cola Co/The 3% 5/3/2051	30,651	0.00
USD 900,000	COMM 2013-300P Mortgage Trust 'Series 2013-300P D' '144A' FRN 10/8/2030	795,159	0.08
USD 68,717	COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 C' FRN 10/2/2047	62,608	0.01
USD 135,000	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 B' FRN 10/9/2047	122,550	0.01
USD 800,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 B' FRN 10/5/2048	719,553	0.07
USD 466,000	COMM 2015-CCRE24 Mortgage Trust 'Series 2015-CR24 B' FRN 10/8/2048	425,803	0.04
USD 121,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 C' FRN 10/8/2048	107,742	0.01
USD 203,231	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048	4,342	0.00
USD 68,717	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048	61,729	0.01
USD 63,220	COMM 2015-LC23 Mortgage Trust 'Series 2015-LC23 A4' 3.774% 10/10/2048	57,891	0.01
USD 5,344,578	COMM 2016-667M Mortgage Trust 'Series 2016-667M XA' '144A' FRN 10/10/2036	16,000	0.00
USD 14,900	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050	11,559	0.00
USD 139,725	COMM 2018-COR3 Mortgage Trust 'Series 2018-COR3 XD' '144A' FRN 10/5/2051	11,106	0.00
USD 820,000	Commercial Metals Co 4.125% 15/1/2030	707,857	0.07

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 314,000	Commercial Metals Co 4.375% 15/3/2032	267,599	0.03
USD 20,000	Commonwealth Financing Authority 4.144% 1/6/2038	19,844	0.00
USD 130,000	Commonwealth of Massachusetts 1.87% 1/11/2033	105,987	0.01
USD 15,000	Commonwealth of Massachusetts 2.9% 1/9/2049	12,600	0.00
USD 220,000	Commonwealth of Massachusetts 5% 1/9/2049	242,669	0.02
USD 10,000	Commonwealth of Massachusetts 5.456% 1/12/2039	11,472	0.00
USD 400,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	362,219	0.04
USD 511,000	Connecticut Avenue Securities Trust 2022-R01 'Series 2022-R01 1B1' '144A' FRN 25/12/2041	430,411	0.04
USD 180,958	Connecticut Avenue Securities Trust 2022-R01 'Series 2022-R01 1B2' '144A' FRN 25/12/2041	152,464	0.02
USD 95,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	92,217	0.01
USD 65,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	63,774	0.01
USD 87,000	Consensus Cloud Solutions Inc '144A' 6% 15/10/2026	77,615	0.01
USD 45,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	40,244	0.00
USD 37,000	Conservation Fund A Nonprofit Corp/The 3.474% 15/12/2029	33,730	0.00
USD 40,000	Contra Costa Community College District 6.504% 1/8/2034	45,704	0.00
USD 14,000	Cottage Health Obligated Group 3.304% 1/11/2049	12,057	0.00
EUR 512,000	Coty Inc 3.875% 15/4/2026	500,436	0.05
EUR 100,000	Coty Inc 4% 15/4/2023	99,620	0.01
USD 192,000	Coty Inc '144A' 6.5% 15/4/2026	173,617	0.02
USD 2,398,115	Countrywide Asset-Backed Certificates 'Series 2006-12 1A' FRN 25/12/2036	2,110,527	0.21
USD 40,000	County of Broward FL Airport System Revenue 2.914% 1/10/2032	35,487	0.00
USD 165,000	County of Miami-Dade FL Aviation Revenue 2.529% 1/10/2030	141,402	0.01
USD 40,000	County of Miami-Dade FL Aviation Revenue 3.454% 1/10/2030	36,860	0.00
USD 70,000	County of Miami-Dade FL Aviation Revenue 4.062% 1/10/2031	66,550	0.01
USD 85,000	County of Miami-Dade FL Aviation Revenue 5% 1/10/2038	83,050	0.01
USD 70,000	County of Miami-Dade FL Aviation Revenue 5% 1/10/2040	71,357	0.01
USD 135,000	Covanta Holding Corp '144A' 4.875% 1/12/2029	113,814	0.01
USD 26,481	Credit Suisse ABS Repackaging Trust 2013-A 'Series 2013-A B' '144A' 2.5% 25/1/2030	23,279	0.00
USD 192	Credit Suisse First Boston Mortgage Securities Corp 'Series 2005-C2 AMFX' 4.877% 15/4/2037	171	0.00
USD 26,000	Crown Castle International Corp 3.25% 15/1/2051	19,428	0.00
USD 175,000	Crown Castle International Corp 3.3% 1/7/2030	152,198	0.02
USD 174,000	Crown Castle International Corp 4.3% 15/2/2029	163,643	0.02
USD 396,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	357,346	0.04
USD 42,605	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 C' FRN 15/11/2051	39,843	0.00
USD 2,244,000	CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 C' FRN 15/8/2051	2,077,569	0.20
USD 989,997	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 'Series 2005-10 10A1' FRN 25/11/2035	162,591	0.02
USD 5,600,893	CSMC 2014-USA OA LLC 'Series 2014-USA X2' '144A' FRN 15/9/2037	14,123	0.00
USD 1,846,959	CSMC Mortgage-Backed Trust 2007-5 'Series 2007-5 1A11' FRN 25/8/2037	1,150,239	0.11
USD 890,205	CSMC Series 2014-9R 'Series 2014-9R 9A1' '144A' FRN 27/8/2036	744,826	0.07
USD 203,000	CVS Health Corp 1.75% 21/8/2030	161,754	0.02
USD 100,000	CVS Health Corp 3.75% 1/4/2030	92,459	0.01
USD 59,000	CVS Health Corp 5.05% 25/3/2048	60,260	0.01
USD 65,000	Dallas Area Rapid Transit 5% 1/12/2041	65,699	0.01
USD 90,000	Dallas Area Rapid Transit 5% 1/12/2046	90,968	0.01
USD 30,000	Dallas Fort Worth International Airport 3.144% 1/11/2045	26,390	0.00
USD 48,000	Dana Inc 4.25% 1/9/2030	40,598	0.00
USD 119,000	Darling Ingredients Inc '144A' 5.25% 15/4/2027	108,400	0.01
USD 211,000	DaVita Inc '144A' 4.625% 1/6/2030	180,645	0.02
USD 365,505	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD D' '144A' FRN 15/5/2035	322,933	0.03
USD 365,505	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD F' '144A' FRN 15/5/2035	319,931	0.03
USD 210,732	DBJPM 17-C6 Mortgage Trust 'Series 2017-C6 XD' FRN 10/6/2050	8,004	0.00
USD 362,740	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034	316,048	0.03
USD 308,735	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034	268,015	0.03
USD 23,000	DCP Midstream Operating LP 5.125% 15/5/2029	21,373	0.00
USD 33,000	DCP Midstream Operating LP 5.375% 15/7/2025	30,982	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,188,000	Dell International LLC / EMC Corp 5.3% 1/10/2029	1,172,599	0.11
USD 915,000	Dell International LLC / EMC Corp 6.1% 15/7/2027	936,209	0.09
USD 190,000	Dell International LLC / EMC Corp 8.35% 15/7/2046	253,149	0.02
USD 196,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025	179,389	0.02
USD 90,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	80,017	0.01
USD 100,000	Discovery Communications LLC 4.125% 15/5/2029	92,564	0.01
USD 45,000	District of Columbia 5% 15/7/2034	44,916	0.00
USD 45,000	District of Columbia 5% 15/7/2035	44,884	0.00
USD 1,356,000	Dominion Energy Inc 2.25% 15/8/2031	1,105,071	0.11
EUR 200,000	Dow Chemical Co/The 1.875% 15/3/2040	180,543	0.02
USD 1,830,000	DTE Electric Co 3.25% 1/4/2051	1,527,080	0.15
USD 50,000	DuBois Hospital Authority 5% 15/7/2043	51,308	0.01
USD 3,016,000	Duke Realty LP 1.75% 1/2/2031	2,393,895	0.23
USD 100,000	Dutchess County Local Development Corp 5% 1/7/2046	99,989	0.01
USD 271,000	Edison International FRN 15/3/2026 (Perpetual)	238,487	0.02
USD 160,000	Elanco Animal Health Inc 5.772% 28/8/2023	147,369	0.01
USD 158,000	Elanco Animal Health Inc 6.4% 28/8/2028	151,732	0.02
EUR 550,000	Eli Lilly & Co 1.375% 14/9/2061	411,350	0.04
GBP 106,000	Encore Capital Group Inc 4.25% 1/6/2028	117,910	0.01
EUR 300,000	Encore Capital Group Inc 4.875% 15/10/2025	303,857	0.03
GBP 100,000	Encore Capital Group Inc 5.375% 15/2/2026	119,958	0.01
USD 127,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028	117,160	0.01
EUR 600,000	Equinix Inc 0.25% 15/3/2027	567,054	0.06
USD 1,368,000	Equinix Inc 1.55% 15/3/2028	1,113,978	0.11
USD 997,000	Equinix Inc 2.5% 15/5/2031	816,556	0.08
USD 112,000	Equinix Inc 2.95% 15/9/2051	82,389	0.01
USD 185,000	Equinix Inc 3.2% 18/11/2029	161,944	0.02
USD 1,000,000	ERP Operating LP 4.15% 1/12/2028	951,280	0.09
USD 20,600	Fannie Mae Pool 'BU1312' 3.5% 1/2/2052	19,294	0.00
USD 2,682,149	Fannie Mae Pool 'CA5680' 2.5% 1/5/2050	2,373,419	0.23
USD 3,005,733	Fannie Mae Pool 'CA7186' 2.5% 1/9/2050	2,629,717	0.26
USD 427,850	Fannie Mae Pool 'CB1304' 3% 1/8/2051	386,442	0.04
USD 998,934	Fannie Mae Pool 'CB1401' 3% 1/8/2051	900,300	0.09
USD 16,335,237	Fannie Mae Pool 'CB1818' 2.5% 1/10/2051	14,280,616	1.39
USD 254,090	Fannie Mae Pool 'CB2780' 3% 1/2/2052	228,521	0.02
USD 329,080	Fannie Mae Pool 'CB2900' 3.5% 1/2/2052	308,222	0.03
USD 286,480	Fannie Mae Pool 'CB2901' 3.5% 1/2/2052	267,535	0.03
USD 254,998	Fannie Mae Pool 'FM4282' 3.5% 1/2/2050	234,080	0.02
USD 502,817	Fannie Mae Pool 'FM4956' 3% 1/8/2050	454,822	0.04
USD 709,758	Fannie Mae Pool 'FM5386' 3% 1/10/2050	642,164	0.06
USD 127,141	Fannie Mae Pool 'FM8620' 3% 1/8/2051	115,540	0.01
USD 1,703,377	Fannie Mae Pool 'FM9048' 3% 1/10/2051	1,534,967	0.15
USD 184,695	Fannie Mae Pool 'FM9050' 3% 1/10/2051	166,053	0.02
USD 185,247	Fannie Mae Pool 'FM9051' 3% 1/8/2051	166,596	0.02
USD 407,006	Fannie Mae Pool 'FM9464' 3% 1/11/2051	368,750	0.04
USD 168,693	Fannie Mae Pool 'FM9708' 3.5% 1/11/2050	154,921	0.02
USD 439,744	Fannie Mae Pool 'FM9709' 3.5% 1/11/2050	404,296	0.04
USD 1,324,595	Fannie Mae Pool 'FM9710' 3.5% 1/12/2050	1,219,813	0.12
USD 1,756,112	Fannie Mae Pool 'FM9819' 3% 1/12/2051	1,584,059	0.15
USD 252,731	Fannie Mae Pool 'FM9976' 3% 1/12/2051	230,089	0.02
USD 156,453	Fannie Mae Pool 'FS0243' 3% 1/1/2052	141,748	0.01
USD 980,410	Fannie Mae Pool 'FS0330' 3% 1/1/2052	881,751	0.09
USD 505,086	Fannie Mae Pool 'FS0416' 3% 1/1/2052	454,217	0.04
USD 2,316,000	Fannie Mae Pool 'FS0629' 3% 1/2/2052	2,097,126	0.20
USD 5,221,878	Fannie Mae Pool 'FS0647' 3% 1/2/2052	4,754,046	0.46
USD 682,593	Fannie Mae Pool 'MA3467' 4% 1/9/2048	635,638	0.06
USD 331,877	Fannie Mae REMICS 'Series 2020-96 IB' 3% 25/1/2051	41,748	0.00
USD 551,228	Fannie Mae REMICS 'Series 2021-65 PI' 3% 25/10/2051	69,559	0.01
USD 194,104	Fannie Mae REMICS 'Series 2021-91 HI' 3% 25/1/2052	18,714	0.00
USD 290,195	Fannie Mae REMICS 'Series 2021-91 PI' 3% 25/1/2052	22,506	0.00
USD 576,044	Fannie Mae REMICS 'Series 2021-93 AI' 3% 25/1/2052	73,118	0.01
USD 605,937	Fannie Mae REMICS 'Series 2020-32 PI' 4% 25/5/2050	87,897	0.01
USD 1,244,986	Fannie Mae REMICS 'Series 2020-77 HI' 4% 25/11/2050	187,226	0.02
USD 402,713	Fannie Mae REMICS 'Series 2021-31 IB' 4% 25/6/2051	59,703	0.01
USD 575,822	Fannie Mae REMICS 'Series 2021-50 IO' 4% 25/8/2051	93,684	0.01
EUR 250,000	FedEx Corp 0.45% 4/5/2029	234,825	0.02
USD 2,203,294	First Franklin Mortgage Loan Trust 2006-FF15 'Series 2006-FF15 A1' FRN 25/11/2036	1,842,227	0.18
USD 2,194,819	First Franklin Mortgage Loan Trust 2006-FFH1 'Series 2006-FFH1 M2' FRN 25/1/2036	1,812,720	0.18
USD 41,000	Fiserv Inc 4.4% 1/7/2049	37,802	0.00
USD 666,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	608,608	0.06

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 344,638	Flagstar Mortgage Trust 2018-6RR 'Series 2018-6RR B4' '144A' FRN 25/10/2048	305,598	0.03
USD 95,000	Ford Foundation/The 2.415% 1/6/2050	72,017	0.01
USD 970,000	Ford Motor Co 3.25% 12/2/2032	803,809	0.08
USD 545,000	Ford Motor Credit Co LLC 2.3% 10/2/2025	467,962	0.05
USD 444,000	Ford Motor Credit Co LLC 5.584% 18/3/2024	412,218	0.04
USD 80,000	Forestar Group Inc '144A' 3.85% 15/5/2026	67,495	0.01
USD 666,000	Forestar Group Inc '144A' 5% 1/3/2028	575,470	0.06
USD 2,126,281	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2029	90,888	0.01
USD 1,395,922	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2029	70,140	0.01
USD 3,259,000	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2029	175,219	0.02
USD 7,969,859	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/1/2030	533,148	0.05
USD 3,381,278	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	324,130	0.03
USD 3,804,476	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	385,508	0.04
USD 4,199,652	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2030	363,362	0.04
USD 759,098	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2030	63,285	0.01
USD 1,885,348	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030	122,534	0.01
USD 2,446,785	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/11/2030	140,762	0.01
USD 6,740,827	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/3/2053	618,073	0.06
USD 3,040,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.364% 25/12/2029	220,274	0.02
USD 123,416	Freddie Mac Pool 'QC5876' 3% 1/8/2051	111,816	0.01
USD 350,895	Freddie Mac Pool 'QD0772' 3% 1/11/2051	316,330	0.03
USD 1,597,000	Freddie Mac Pool 'QD1279' 3% 1/11/2051	1,453,922	0.14
USD 25,000	Freddie Mac Pool 'QD7099' 3.5% 1/2/2052	23,415	0.00
USD 39,321	Freddie Mac Pool 'QD7220' 3% 1/2/2052	35,440	0.00
USD 779,436	Freddie Mac Pool 'RA6704' 3% 1/2/2052	701,001	0.07
USD 609,952	Freddie Mac Pool 'SD0636' 3% 1/6/2051	548,561	0.05
USD 1,216,896	Freddie Mac Pool 'SD0659' 3% 1/7/2051	1,096,367	0.11
USD 1,228,974	Freddie Mac Pool 'SD0684' 3% 1/9/2051	1,111,331	0.11
USD 545,512	Freddie Mac Pool 'SD0734' 3% 1/10/2051	492,717	0.05
USD 1,580,473	Freddie Mac Pool 'SD0813' 3% 1/1/2052	1,425,682	0.14
USD 2,210,179	Freddie Mac Pool 'SD0816' 3% 1/1/2052	1,999,747	0.19
USD 713,154	Freddie Mac Pool 'SD0818' 3% 1/12/2051	646,373	0.06
USD 597,503	Freddie Mac Pool 'SD0837' 3% 1/1/2052	543,288	0.05
USD 884,043	Freddie Mac Pool 'SD7544' 3% 1/7/2051	800,332	0.08
USD 1,032,660	Freddie Mac Pool 'SD7550' 3% 1/2/2052	939,096	0.09
USD 175,312	Freddie Mac REMICS 'Series 5029 GI' 2% 25/10/2050	24,307	0.00
USD 436,836	Freddie Mac REMICS 'Series 5097 ID' 2.5% 25/4/2051	51,819	0.01
USD 265,987	Freddie Mac REMICS 'Series 5129 IO' 3% 25/9/2050	25,157	0.00
USD 655,799	Freddie Mac REMICS 'Series 5057 TI' 3% 25/11/2050	90,938	0.01
USD 318,001	Freddie Mac REMICS 'Series 5082 IW' 3% 25/3/2051	36,887	0.00
USD 458,587	Freddie Mac REMICS 'Series 5139 IG' 3% 25/9/2051	49,310	0.01
USD 267,244	Freddie Mac REMICS 'Series 5142 IP' 3% 25/9/2051	27,634	0.00
USD 282,701	Freddie Mac REMICS 'Series 5142 PI' 3% 25/9/2051	35,384	0.00
USD 182,741	Freddie Mac REMICS 'Series 5145 HI' 3% 25/9/2051	19,151	0.00
USD 371,760	Freddie Mac REMICS 'Series 5155 JI' 3% 25/10/2051	49,963	0.01
USD 266,823	Freddie Mac REMICS 'Series 5155 KI' 3% 25/10/2051	33,231	0.00
USD 710,563	Freddie Mac REMICS 'Series 5155 NI' 3% 25/10/2051	82,650	0.01
USD 219,537	Freddie Mac REMICS 'Series 5167 MI' 3% 25/11/2051	26,942	0.00
USD 387,783	Freddie Mac REMICS 'Series 5184 PI' 3% 25/1/2052	43,240	0.00
USD 321,529	Freddie Mac REMICS 'Series 5100 MI' 3.5% 25/9/2048	49,306	0.01
USD 123,768	Freddie Mac REMICS 'Series 4940 PI' 4% 25/7/2049	12,490	0.00
USD 162,830	Freddie Mac REMICS 'Series 4999 QI' 4% 25/5/2050	22,596	0.00
USD 94,836	Freddie Mac REMICS 'Series 5014 DI' 4% 25/9/2050	13,357	0.00
USD 139,919	Freddie Mac REMICS 'Series 4995 BI' 4.5% 25/6/2050	20,496	0.00
USD 308,000	Freddie Mac REMICS 'Series 5018 CI' 4.5% 25/10/2050	47,255	0.01
USD 150,000	Freddie Mac STACR REMIC Trust 2020-DNA5 'Series 2020-DNA5 B1' '144A' FRN 25/10/2050	137,362	0.01
USD 773,611	Freddie Mac STACR REMIC Trust 2021-HQA2 'Series 2021-HQA2 B1' '144A' FRN 25/12/2033	696,821	0.07
USD 141,000	Freedom Mortgage Corp '144A' 8.125% 15/11/2024	125,256	0.01
USD 111,000	Freedom Mortgage Corp '144A' 8.25% 15/4/2025	98,607	0.01
USD 57,565	FREMF 2017-KGS1 Mortgage Trust 'Series 2017-KGX1 BFX' '144A' FRN 25/10/2027	51,723	0.01
USD 62,879	FREMF 2018-K732 Mortgage Trust FRN 25/5/2025	57,874	0.01

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 586,000	FREMF 2018-KW05 Trust 'Series 2018-W5FX CFX' '144A' FRN 25/4/2028	511,960	0.05
USD 8,599,095	FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08 X2A' '144A' 0.1% 25/1/2029	41,877	0.00
USD 49,614	FRESB 2018-SB53 Mortgage Trust 'Series 2018-SB53 A10F' FRN 25/6/2028	45,839	0.00
USD 348,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	299,401	0.03
USD 332,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	296,342	0.03
USD 533,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	459,903	0.05
USD 975,000	Frontier Florida LLC 6.86% 1/2/2028	871,325	0.08
USD 140,000	Frontier North Inc 6.73% 15/2/2028	127,410	0.01
USD 135,383	GAM Resecuritization Trust 2018-B FRN 27/8/2051	113,824	0.01
USD 600,000	GATX Corp 3.1% 1/6/2051	446,113	0.04
USD 110,000	General Mills Inc 4.2% 17/4/2028	104,842	0.01
USD 133,000	General Motors Co 5.95% 1/4/2049	138,902	0.01
USD 150,000	General Motors Financial Co Inc FRN 30/9/2030 (Perpetual)	140,787	0.01
EUR 240,000	General Motors Financial Co Inc 0.6% 20/5/2027	225,432	0.02
USD 400,000	General Motors Financial Co Inc 2.35% 26/2/2027	342,213	0.03
USD 465,000	General Motors Financial Co Inc 2.7% 20/8/2027	402,508	0.04
USD 165,000	General Motors Financial Co Inc 4.35% 9/4/2025	153,143	0.02
USD 87,000	George Washington University/ The 4.126% 15/9/2048	85,913	0.01
USD 164,000	Gilead Sciences Inc 2.8% 1/10/2050	120,803	0.01
USD 3,183,944	Ginnie Mae II Pool '785054' 3% 20/6/2050	2,946,558	0.29
USD 4,093,082	Ginnie Mae II Pool 'BU8612' 3% 20/7/2050	3,694,332	0.36
USD 91,297	Ginnie Mae II Pool 'BX4958' 2.5% 20/9/2050	81,115	0.01
USD 77,457	Ginnie Mae II Pool 'BX4959' 2.5% 20/9/2050	68,901	0.01
USD 71,360	Ginnie Mae II Pool 'BX4960' 3% 20/9/2050	65,058	0.01
USD 184,896	Ginnie Mae II Pool 'BX4961' 3% 20/9/2050	168,182	0.02
USD 113,962	Ginnie Mae II Pool 'BX4962' 3% 20/9/2050	103,487	0.01
USD 91,816	Ginnie Mae II Pool 'BX4963' 3% 20/9/2050	84,035	0.01
USD 103,221	Ginnie Mae II Pool 'BX4966' 3.5% 20/9/2050	95,679	0.01
USD 90,009	Ginnie Mae II Pool 'BX4967' 3.5% 20/9/2050	82,748	0.01
USD 65,253	Ginnie Mae II Pool 'BX4968' 3.5% 20/9/2050	59,888	0.01
USD 231,934	Ginnie Mae II Pool 'BX4969' 3.5% 20/9/2050	214,798	0.02
USD 137,663	Ginnie Mae II Pool 'BX4970' 2.5% 20/9/2050	122,116	0.01
USD 4,659,844	Ginnie Mae II Pool 'BY1271' 3% 20/10/2050	4,420,650	0.43
USD 6,737,119	Ginnie Mae II Pool 'BY3813' 3% 20/10/2050	6,391,567	0.62
USD 4,670,480	Ginnie Mae II Pool 'BY8781' 3% 20/10/2050	4,430,760	0.43
USD 310,000	Global Payments Inc 2.9% 15/11/2031	260,493	0.03
USD 100,000	Global Payments Inc 3.2% 15/8/2029	87,199	0.01
USD 44,000	Global Payments Inc 4.15% 15/8/2049	37,488	0.00
USD 200,000	Goldman Sachs Group Inc/The FRN 10/5/2026 (Perpetual)	169,911	0.02
USD 180,000	Goldman Sachs Group Inc/The FRN 9/12/2026	150,133	0.02
USD 197,000	Goldman Sachs Group Inc/The FRN 9/3/2027	165,018	0.02
USD 700,000	Goldman Sachs Group Inc/The FRN 10/9/2027	583,559	0.06
USD 317,000	Goldman Sachs Group Inc/The FRN 21/10/2027	268,542	0.03
USD 430,000	Goldman Sachs Group Inc/The FRN 24/2/2028	375,552	0.04
USD 220,000	Goldman Sachs Group Inc/The FRN 27/1/2032	174,640	0.02
USD 246,000	Goldman Sachs Group Inc/The FRN 21/7/2032	200,813	0.02
USD 799,000	Goldman Sachs Group Inc/The FRN 21/10/2032	665,254	0.06
USD 615,000	Goldman Sachs Group Inc/The FRN 24/2/2033	531,328	0.05
EUR 250,000	Goldman Sachs Group Inc/The 0.25% 26/1/2028	230,630	0.02
EUR 500,000	Goldman Sachs Group Inc/The 0.875% 9/5/2029	471,538	0.05
EUR 600,000	Goldman Sachs Group Inc/The 1.25% 7/2/2029	579,669	0.06
USD 599,478	GoodLeap Sustainable Home Solutions Trust 2021-3 'Series 2021-3CS A' '144A' 2.1% 20/5/2048	506,806	0.05
USD 467,003	GoodLeap Sustainable Home Solutions Trust 2021-5 'Series 2021-5CS A' '144A' 2.31% 20/10/2048	402,233	0.04
USD 175,000	Goodyear Tire & Rubber Co/ The 5% 31/5/2026	157,622	0.02
USD 190,000	Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025	180,488	0.02
USD 52,664	Government National Mortgage Association 'Series 2015-48 IO' FRN 16/2/2050	1,333	0.00
USD 380,325	Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051	6,786	0.00
USD 219,096	Government National Mortgage Association 'Series 2013-30 IO' FRN 16/9/2053	3,103	0.00
USD 232,210	Government National Mortgage Association 'Series 2013-78 IO' FRN 16/10/2054	3,313	0.00
USD 303,328	Government National Mortgage Association 'Series 2015-22 IO' FRN 16/3/2055	6,004	0.00
USD 160,706	Government National Mortgage Association 'Series 2015-173 IO' FRN 16/9/2055	4,419	0.00
USD 40,217	Government National Mortgage Association 'Series 2015-37 IO' FRN 16/10/2056	1,225	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 45,565	Government National Mortgage Association 'Series 2016-36 IO' FRN 16/8/2057	1,486	0.00
USD 162,373	Government National Mortgage Association 'Series 2016-125 IO' FRN 16/12/2057	6,425	0.00
USD 77,439	Government National Mortgage Association 'Series 2016-165 IO' FRN 16/12/2057	2,790	0.00
USD 162,901	Government National Mortgage Association 'Series 2016-96 IO' FRN 16/12/2057	6,141	0.00
USD 173,163	Government National Mortgage Association 'Series 2016-113 IO' FRN 16/2/2058	8,885	0.00
USD 93,459	Government National Mortgage Association 'Series 2016-110 IO' FRN 16/5/2058	4,099	0.00
USD 249,996	Government National Mortgage Association 'Series 2020-144 IO' 2.5% 20/9/2050	27,552	0.00
USD 507,541	Government National Mortgage Association 'Series 2020-146 DI' 2.5% 20/10/2050	54,951	0.01
USD 1,283,686	Government National Mortgage Association 'Series 2020-151 MI' 2.5% 20/10/2050	149,394	0.01
USD 171,189	Government National Mortgage Association 'Series 2020-175 DI' 2.5% 20/11/2050	17,871	0.00
USD 619,745	Government National Mortgage Association 'Series 2020-185 MI' 2.5% 20/12/2050	64,098	0.01
USD 261,070	Government National Mortgage Association 'Series 2021-215 LI' 3% 20/12/2051	26,053	0.00
USD 152,885	Government National Mortgage Association 'Series 2021-221 CI' 3% 20/12/2051	15,167	0.00
USD 266,112	Government National Mortgage Association 'Series 2021-15 GI' 3.5% 20/1/2051	35,040	0.00
USD 437,154	Government National Mortgage Association 'Series 2021-176 IA' 3.5% 20/10/2051	41,030	0.00
USD 189,456	Government National Mortgage Association 'Series 2021-199 KI' 3.5% 20/11/2051	17,385	0.00
USD 186,905	Government National Mortgage Association 'Series 2021-209 TJ' 3.5% 20/11/2051	20,500	0.00
USD 372,766	Government National Mortgage Association 'Series 2021-221 AI' 3.5% 20/12/2051	37,761	0.00
USD 272,352	Government National Mortgage Association 'Series 2021-78 IC' 4% 20/5/2051	31,348	0.00
USD 132,710	Government National Mortgage Association 'Series 2021-161 IB' 4% 20/9/2051	14,069	0.00
USD 384,765	Government National Mortgage Association 'Series 2021-214 AI' 4% 20/12/2051	44,704	0.00
USD 169,000	Grand Canyon University 3.25% 1/10/2023	151,329	0.02
USD 242,000	Grand Canyon University 5.125% 1/10/2028	216,157	0.02
USD 35,000	Grant County Public Utility District No 2 Priest Rapids Hydroelectric Project 4.584% 1/1/2040	37,763	0.00
USD 25,000	Great Lakes Water Authority Water Supply System Revenue 5.25% 1/7/2033	25,746	0.00
USD 837,513	Greenpoint Manufactured Housing 'Series 1999-5 M2' FRN 15/12/2029	695,393	0.07
USD 117,735	GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK A' '144A' 5.366% 3/5/2032	113,046	0.01
USD 750,000	GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-GCJ9 C' '144A' FRN 10/11/2045	671,962	0.07
USD 100,000	GS Mortgage Securities Trust 2015-590M 'Series 2015-590M E' '144A' FRN 10/10/2035	85,428	0.01
USD 1,200,000	GS Mortgage Securities Trust 2015-GC34 'Series 2015-GC34 B' FRN 10/10/2048	1,095,033	0.11
USD 51,721	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050	40,300	0.00
USD 1,300,859	GSAA Home Equity Trust 2006-4 'Series 2006-4 1A1' FRN 25/3/2036	935,813	0.09
USD 126,179	GSR Mortgage Loan Trust 2007-OA2 'Series 2007-OA2 2A1' FRN 25/6/2047	81,690	0.01
USD 50,000	GXO Logistics Inc '144A' 1.65% 15/7/2026	42,123	0.00
USD 275,000	GXO Logistics Inc '144A' 2.65% 15/7/2031	225,022	0.02
USD 117,000	HCA Inc 3.5% 1/9/2030	103,354	0.01
USD 545,000	HCA Inc 4.5% 15/2/2027	510,932	0.05
USD 634,000	HCA Inc 5.25% 15/6/2049	630,151	0.06
USD 290,000	HCA Inc 5.375% 1/2/2025	272,929	0.03
USD 125,000	HCA Inc 5.375% 1/9/2026	119,448	0.01
USD 120,000	HCA Inc 5.875% 15/2/2026	115,794	0.01
USD 35,000	Health & Educational Facilities Authority of the State of Missouri 5% 15/11/2029	35,421	0.00
USD 40,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	36,623	0.00
USD 549,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	498,322	0.05
USD 900,000	Home Equity Asset Trust 2006-3 'Series 2006-3 M2' FRN 25/7/2036	758,881	0.07
USD 2,281,995	Home Equity Mortgage Trust 2006-2 (Step-up coupon) 'Series 2006-2 1A1' 5.867% 25/7/2036	297,079	0.03
USD 240,000	Houston Galleria Mall Trust 2015-HGLR 'Series 2015-HGLR D' '144A' 3.982% 5/3/2037	203,013	0.02
USD 162,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	146,715	0.01
USD 674,000	Howmet Aerospace Inc 5.9% 1/2/2027	646,764	0.06
USD 1,375,000	HP Inc 2.65% 17/6/2031	1,137,577	0.11
USD 1,020,000	HP Inc 3.4% 17/6/2030	904,599	0.09
USD 37,000	HP Inc 6% 15/9/2041	38,492	0.00
USD 45,000	Idaho Health Facilities Authority 5% 1/12/2047	46,129	0.00
USD 19,000	iHeartCommunications Inc '144A' 4.75% 15/1/2028	16,389	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 30,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	26,385	0.00
USD 32,458	iHeartCommunications Inc 6.375% 1/5/2026	29,636	0.00
USD 200,000	iHeartCommunications Inc 8.375% 1/5/2027	186,658	0.02
USD 75,000	II-VI Inc '144A' 5% 15/12/2029	66,729	0.01
USD 64,763	Impac Secured Assets Trust 2006-3 'Series 2006-3 A1' FRN 25/11/2036	53,405	0.01
USD 128,180	IMT Trust 2017-APTS 'Series 2017-APTS BFX' '144A' FRN 15/6/2034	114,636	0.01
USD 269,829	IMT Trust 2017-APTS 'Series 2017-APTS DFX' '144A' FRN 15/6/2034	236,543	0.02
USD 1,500,000	Independence Plaza Trust 2018-INDP 'Series 2018-INDP B' '144A' 3.911% 10/7/2035	1,340,851	0.13
USD 300,000	Independence Plaza Trust 2018-INDP 'Series 2018-INDP C' '144A' 4.158% 10/7/2035	267,721	0.03
USD 215,000	Indiana Finance Authority 3.051% 1/1/2051	187,595	0.02
USD 120,000	Indiana Finance Authority 5% 1/10/2045	116,137	0.01
USD 574,611	IndyMac INDX Mortgage Loan Trust 2006-AR35 'Series 2006-AR35 1A1A' FRN 25/1/2037	516,443	0.05
USD 125,000	International Business Machines Corp 2.95% 15/5/2050	97,527	0.01
USD 750,000	International Business Machines Corp 3.5% 15/5/2029	694,511	0.07
USD 350,000	International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	287,363	0.03
USD 49,000	International Flavors & Fragrances Inc '144A' 3.468% 1/12/2050	38,880	0.00
USD 27,960	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037	24,912	0.00
USD 200,000	IQVIA Inc '144A' 5% 15/10/2026	182,508	0.02
USD 250,000	Iron Mountain Inc '144A' 5% 15/7/2028	219,820	0.02
USD 70,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-AON 'Series 2018-AON A' '144A' 4.128% 5/7/2031	63,599	0.01
USD 164,745	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH FRN 15/6/2035	146,159	0.01
USD 484,543	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH 'Series 2018-PHH A' '144A' FRN 15/6/2035	428,239	0.04
USD 145,000	JobsOhio Beverage System 3.985% 1/1/2029	138,832	0.01
USD 410,000	John Deere Capital Corp 1.25% 10/1/2025	356,298	0.04
USD 168,259	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049	153,032	0.02
USD 102,159	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049	83,617	0.01
USD 1,150,000	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033	1,040,833	0.10
USD 650,000	JP Morgan Mortgage Acquisition Trust 2007-CH1 (Step-up coupon) 'Series 2007-CH1 MF1' 4.664% 25/11/2036	698,758	0.07
USD 730,000	JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 B' FRN 15/9/2047	646,533	0.06
USD 132,000	JPMBB Commercial Mortgage Securities Trust 2016-C1 'Series 2016-C1 D1' '144A' FRN 17/3/2049	113,241	0.01
USD 42,605	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 C' FRN 15/3/2050	37,772	0.00
USD 24,000	JPMorgan Chase & Co FRN 1/2/2025 (Perpetual)	21,003	0.00
USD 192,000	JPMorgan Chase & Co FRN 1/6/2028	164,817	0.02
USD 225,000	JPMorgan Chase & Co FRN 4/2/2032	180,450	0.02
USD 146,000	JPMorgan Chase & Co FRN 22/4/2051	118,037	0.01
USD 200,000	JPMorgan Chase Bank NA 7/8/2022 (Zero Coupon)	189,459	0.02
USD 400,000	JPMorgan Chase Bank NA 28/12/2023 (Zero Coupon)	352,117	0.03
USD 274,000	Kaiser Foundation Hospitals 2.81% 1/6/2041	220,835	0.02
USD 45,000	Keurig Dr Pepper Inc 3.8% 1/5/2050	38,445	0.00
USD 670,000	KeyCorp Student Loan Trust 2004-A 'Series 2004-A 2D' FRN 28/7/2042	569,224	0.06
USD 533,242	KeyCorp Student Loan Trust 2005-A 'Series 2005-A 2C' FRN 27/12/2038	460,719	0.05
USD 1,030,000	Kilroy Realty LP 2.5% 15/11/2032	826,969	0.08
USD 78,000	Kroger Co/The 3.95% 15/1/2050	69,961	0.01
USD 13,434,435	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 'Series 2013-GCP XA' '144A' FRN 15/2/2036	671,893	0.07
USD 23,000	Lamar Media Corp 3.75% 15/2/2028	19,758	0.00
USD 246,473	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 'Series 2006-2A M3' '144A' FRN 25/9/2036	210,690	0.02
USD 680,000	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 'Series 2007-3A M2' '144A' FRN 25/10/2037	526,253	0.05
USD 84,359	Lehman XS Trust Series 2007-16N 'Series 2007-16N AF2' FRN 25/9/2047	90,395	0.01

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 100,000	LendingPoint Pass-Through Trust Series 2022-ST1 'Series 2022-ST1 A' '144A' 2.5% 15/3/2028	88,404	0.01
USD 100,000	LendingPoint Pass-Through Trust Series 2022-ST2 'Series 2022-ST2 A' '144A' 3.25% 15/4/2028	89,099	0.01
USD 774,000	Lennar Corp 4.75% 15/11/2022	699,478	0.07
USD 240,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	204,760	0.02
USD 248,000	Level 3 Financing Inc 5.25% 15/3/2026	221,890	0.02
USD 40,000	Lexington County Health Services District Inc 5% 1/11/2041	39,983	0.00
EUR 100,000	Liberty Mutual Group Inc FRN 23/5/2059	99,302	0.01
USD 107,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	89,756	0.01
USD 341,756	Loanpal Solar Loan 2021-1 Ltd 'Series 2021-1GS A' '144A' 2.29% 20/1/2048	294,061	0.03
USD 1,786,197	Loanpal Solar Loan Ltd 'Series 2020-3GS A' '144A' 2.47% 20/12/2047	1,535,439	0.15
USD 308,000	LogMeIn Inc '144A' 5.5% 1/9/2027	261,145	0.03
USD 233,662	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	103,336	0.01
USD 1,000,000	Los Angeles Community College District/CA 2.336% 1/8/2033	854,357	0.08
USD 490,000	Los Angeles Department of Water & Power 5% 1/7/2051	535,139	0.05
USD 230,000	Los Angeles Department of Water & Power Water System Revenue 5% 1/7/2043	207,727	0.02
USD 105,000	Los Angeles Unified School District/CA 6.758% 1/7/2034	126,038	0.01
USD 45,000	Louisiana Public Facilities Authority 5% 1/7/2048	47,100	0.01
USD 322,000	Lowe's Cos Inc 1.7% 15/10/2030	255,296	0.03
USD 1,389,000	Lowe's Cos Inc 2.625% 1/4/2031	1,178,184	0.11
USD 273,000	Lowe's Cos Inc 3% 15/10/2050	205,966	0.02
USD 24,000	Lowe's Cos Inc 5.125% 15/4/2050	24,896	0.00
USD 17,880	LSTAR Commercial Mortgage Trust 2015-3 'Series 2015-3 AS' '144A' FRN 20/4/2048	15,926	0.00
USD 400,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	332,250	0.03
USD 184,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	142,558	0.01
USD 128,000	LYB International Finance III LLC 3.625% 1/4/2051	103,623	0.01
USD 750,000	LYB International Finance III LLC 4.2% 1/5/2050	663,174	0.06
USD 192,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034	167,717	0.02
USD 169,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M E' '144A' FRN 15/8/2034	142,395	0.01
USD 1,650,000	Marriott International Inc/MD 3.5% 15/10/2032	1,445,218	0.14
USD 65,000	Marriott International Inc/MD 4.625% 15/6/2030	61,677	0.01
USD 53,000	Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025	48,822	0.01
USD 40,000	Maryland Health & Higher Educational Facilities Authority 5% 15/8/2027	39,289	0.00
USD 35,000	Massachusetts Development Finance Agency 5% 1/7/2043	36,624	0.00
USD 130,000	Massachusetts Development Finance Agency 5% 1/7/2044	133,114	0.01
USD 50,000	Massachusetts Development Finance Agency 5% 1/7/2047	50,386	0.01
USD 50,000	Massachusetts Development Finance Agency 5% 1/7/2048	52,118	0.01
USD 40,000	Massachusetts Housing Finance Agency 4.5% 1/12/2039	36,235	0.00
USD 40,000	Massachusetts Housing Finance Agency 4.5% 1/12/2048	37,107	0.00
USD 40,000	Massachusetts Housing Finance Agency 4.6% 1/12/2044	36,218	0.00
USD 150,000	Massachusetts School Building Authority 2.866% 15/10/2031	135,586	0.01
USD 120,000	Massachusetts School Building Authority 2.966% 15/10/2032	108,775	0.01
USD 40,000	Massachusetts Water Resources Authority 5% 1/8/2040	41,108	0.00
USD 500,000	Mastr Asset Backed Securities Trust 2004-HE1 'Series 2004-HE1 M6' FRN 25/9/2034	449,526	0.04
USD 46,000	McDonald's Corp 3.625% 1/9/2049	39,284	0.00
USD 75,000	McLaren Health Care Corp 4.386% 15/5/2048	76,329	0.01
USD 597,000	Merck & Co Inc 1.9% 10/12/2028	512,422	0.05
USD 563,768	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-H1 'Series 2007-H1 1A2' FRN 25/10/2037	490,886	0.05
USD 65,000	Metropolitan Atlanta Rapid Transit Authority 5% 1/7/2041	64,711	0.01
USD 65,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 5% 1/7/2046	64,402	0.01
USD 55,000	Metropolitan Transportation Authority 5% 15/11/2041	58,075	0.01
USD 135,000	Metropolitan Washington Airports Authority Aviation Revenue 5% 1/10/2048	138,362	0.01
USD 45,000	Metropolitan Washington Airports Authority Dulles Toll Road Revenue 5% 1/10/2053	40,244	0.00
USD 40,000	Michigan Finance Authority 5% 15/11/2028	41,021	0.00
USD 40,000	Michigan Finance Authority 5% 1/6/2039	38,656	0.00
USD 30,000	Michigan Finance Authority 5% 15/11/2041	30,273	0.00
USD 175,000	Microchip Technology Inc 4.25% 1/9/2025	160,624	0.02
USD 60,000	Mississippi Hospital Equipment & Facilities Authority 5% 1/9/2046	60,481	0.01
EUR 300,000	Mondelez International Inc 1.375% 17/3/2041	256,456	0.03
USD 55,000	Mondelez International Inc 2.625% 4/9/2050	39,234	0.00

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 612,000	Morgan Stanley FRN 21/1/2028	532,619	0.05
USD 176,000	Morgan Stanley FRN 22/1/2031	150,319	0.02
USD 154,000	Morgan Stanley FRN 21/1/2033	133,046	0.01
EUR 1,100,000	Morgan Stanley FRN 29/4/2033	1,020,697	0.10
USD 58,000	Morgan Stanley FRN 25/1/2052	44,091	0.00
USD 166,906	Morgan Stanley ABS Capital I Inc Trust 2007-SEA1 'Series 2007-SEA1 2A1' '144A' FRN 25/2/2047	145,458	0.01
USD 505,116	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XD' '144A' FRN 15/12/2047	13,593	0.00
USD 175,457	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047	4,616	0.00
USD 160,798	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 'Series 2015-C21 XB' '144A' FRN 15/3/2048	1,311	0.00
USD 160,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'Series 2015-C24 B' FRN 15/5/2048	146,079	0.01
USD 1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 B' FRN 15/10/2048	919,512	0.09
USD 10,078	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 C' FRN 15/10/2048	9,048	0.00
USD 245,091	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048	9,429	0.00
USD 13,043	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048	10,621	0.00
USD 30,235	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 'Series 2017-C33 C' FRN 15/5/2050	26,510	0.00
USD 17,408	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	13,329	0.00
USD 16,492	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048	14,181	0.00
USD 251,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034	220,564	0.02
USD 760,594	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050	666,018	0.07
USD 120,942	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 XD' '144A' FRN 15/6/2050	10,716	0.00
USD 14,437	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051	13,459	0.00
USD 23,314	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051	18,390	0.00
USD 500,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051	459,167	0.04
USD 1,000,000	Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A4' FRN 15/10/2051	960,618	0.09
USD 100,000	Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3' 4.139% 15/10/2051	94,990	0.01
USD 100,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	93,821	0.01
USD 133,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	106,289	0.01
USD 50,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN A' '144A' FRN 15/7/2035	44,063	0.00
USD 500,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN B' '144A' FRN 15/7/2035	439,693	0.04
USD 17,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	14,710	0.00
USD 370,444	Morgan Stanley Home Equity Loan Trust 2006-3 'Series 2006-3 A3' FRN 25/4/2036	271,397	0.03
USD 66,497	Morgan Stanley Resecuritization Trust 2013-R7 'Series 2013-R7 1B' '144A' FRN 26/12/2046	58,371	0.01
USD 89,858	Mosaic Solar Loan Trust 2018-1 'Series 2018-1A A' '144A' 4.01% 22/6/2043	82,197	0.01
USD 381,744	Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS A' '144A' 4.2% 22/2/2044	352,327	0.03
USD 620,400	Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS C' '144A' 5.97% 22/2/2044	569,261	0.06
USD 286,280	Mosaic Solar Loan Trust 2019-1 'Series 2019-1A A' '144A' 4.37% 21/12/2043	266,484	0.03
USD 1,005,621	Mosaic Solar Loans 2017-2 LLC 'Series 2017-2A C' '144A' 2% 22/6/2043	886,928	0.09
USD 45,169	Mosaic Solar Loans 2017-2 LLC 'Series 2017-2A A' '144A' 3.82% 22/6/2043	40,770	0.00
USD 1,605,000	Motorola Solutions Inc 2.3% 15/11/2030	1,297,590	0.13
USD 200,000	Motorola Solutions Inc 4.6% 23/2/2028	191,762	0.02
USD 81,000	Motorola Solutions Inc 5.5% 1/9/2044	83,377	0.01
USD 1,894,000	Mozart Debt Merger Sub Inc '144A' 3.875% 1/4/2029	1,599,121	0.16
USD 35,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029	31,493	0.00
USD 57,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	51,850	0.01
USD 16,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	14,558	0.00
USD 326,000	MSCG Trust 2018-SELF 'Series 2018-SELF E' '144A' FRN 15/10/2037	285,436	0.03
USD 50,000	MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN 15/10/2037	43,704	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,000,000	MSDB Trust 2017-712F 'Series 2017-712F B' '144A' FRN 11/7/2039	884,539	0.09
USD 217,197	NACC Reperforming Loan REMIC Trust 2004-R1 'Series 2004-R1 A1' '144A' 6.5% 25/3/2034	188,155	0.02
USD 49,887	NACC Reperforming Loan REMIC Trust 2004-R1 'Series 2004-R1 A2' '144A' 7.5% 25/3/2034	44,155	0.00
USD 1,000,000	Nationstar Home Equity Loan Trust 2007-B 'Series 2007-B M1' FRN 25/4/2037	856,497	0.08
USD 141,000	Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028	125,599	0.01
USD 317,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	287,398	0.03
USD 624,000	Nature Conservancy/The 3.957% 1/3/2052	563,776	0.06
USD 138,000	Navient Private Education Loan Trust 2014-A 'Series 2014-AA B' '144A' 3.5% 15/8/2044	120,364	0.01
USD 104,000	Navient Private Education Loan Trust 2015-A 'Series 2015-AA B' '144A' 3.5% 15/12/2044	93,359	0.01
USD 470,000	Navient Private Education Loan Trust 2020-I 'Series 2020-IA B' '144A' 2.95% 15/4/2069	411,662	0.04
USD 1,800,000	Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A B' '144A' 3.16% 15/11/2068	1,576,748	0.15
USD 284,566	New Century Home Equity Loan Trust Series 2005-C 'Series 2005-C M2' FRN 25/12/2035	239,845	0.02
USD 47,000	New Home Co Inc/The '144A' 7.25% 15/10/2025	41,499	0.00
USD 55,000	New Hope Cultural Education Facilities Finance Corp 5% 15/8/2047	56,580	0.01
USD 55,000	New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	55,759	0.01
USD 60,000	New Orleans Aviation Board 5% 1/1/2040	57,585	0.01
USD 195,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.35% 1/11/2030	181,664	0.02
USD 160,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.9% 1/8/2031	153,666	0.02
USD 220,000	New York City Water & Sewer System 4% 15/6/2049	216,574	0.02
USD 75,000	New York City Water & Sewer System 5.44% 15/6/2043	89,109	0.01
USD 20,000	New York City Water & Sewer System 5.75% 15/6/2041	24,278	0.00
USD 35,000	New York Convention Center Development Corp 5% 15/11/2040	34,709	0.00
USD 500,000	New York State Dormitory Authority 2.202% 15/3/2034	417,418	0.04
USD 65,000	New York State Dormitory Authority 3.19% 15/2/2043	57,662	0.01
USD 415,000	New York State Urban Development Corp 2.01% 15/3/2030	352,772	0.03
USD 450,000	New York State Urban Development Corp 2.5% 15/3/2033	383,705	0.04
USD 500,000	New York State Urban Development Corp 2.77% 15/3/2031	447,132	0.04
USD 165,000	New York State Urban Development Corp 3.32% 15/3/2029	152,912	0.02
USD 30,000	New York Transportation Development Corp 5% 1/7/2046	28,530	0.00
USD 225,000	New York Transportation Development Corp 5.25% 1/1/2050	213,550	0.02
USD 194,000	Newmont Corp 2.6% 15/7/2032	162,141	0.02
USD 96,000	Nexstar Media Inc '144A' 4.75% 1/11/2028	83,185	0.01
USD 222,000	Nexstar Media Inc '144A' 5.625% 15/7/2027	200,356	0.02
USD 176,000	NextEra Energy Capital Holdings Inc 2.44% 15/1/2032	144,592	0.01
USD 154,000	NextEra Energy Capital Holdings Inc 3% 15/1/2052	115,994	0.01
USD 85,727	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2005-AP1 (Step-up coupon) 'Series 2005-AP1 2A4' 6.046% 25/2/2035	79,112	0.01
USD 310,000	Northern States Power Co/MN 2.9% 1/3/2050	244,189	0.02
USD 666,000	Northern States Power Co/MN 3.2% 1/4/2052	561,122	0.05
USD 4,195,540	NovaStar Mortgage Funding Trust Series 2006-5 'Series 2006-5 A2D' FRN 25/11/2036	1,673,544	0.16
USD 53,876	Ocean Beach Spc 'Series 2020-1I A' 4% 26/9/2022	48,014	0.01
USD 44,000	OhioHealth Corp 3.042% 15/11/2050	36,548	0.00
USD 45,000	Oklahoma Development Finance Authority 5.25% 15/8/2043	47,472	0.01
USD 165,000	Oklahoma Development Finance Authority 5.5% 15/8/2057	174,323	0.02
USD 107,199	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039	81,518	0.01
USD 1,351,434	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT XA' '144A' FRN 10/5/2039	22,890	0.00
EUR 200,000	Olympus Water US Holding Corp 5.375% 1/10/2029	180,120	0.02
USD 36,000	Omnicom Group Inc 2.6% 1/8/2031	30,488	0.00
USD 2,010,201	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032	54	0.00
USD 316,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A B' '144A' 3.61% 14/3/2029	283,157	0.03
USD 600,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A E' '144A' 5.52% 14/3/2029	536,018	0.05
USD 810,000	OneMain Financial Issuance Trust 2019-2 'Series 2019-2A D' '144A' 4.05% 14/10/2036	731,120	0.07
USD 130,000	OneMain Financial Issuance Trust 2020-2 'Series 2020-2A C' '144A' 2.76% 14/9/2035	113,697	0.01

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 2,250,000	OneMain Financial Issuance Trust 2020-2 'Series 2020-2A D' '144A' 3.45% 14/9/2035	2,023,936	0.20
USD 100,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A C' '144A' 2.22% 16/6/2036	84,966	0.01
USD 100,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A D' '144A' 2.47% 16/6/2036	83,757	0.01
USD 1,250,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 'Series 2005-4 M3' FRN 25/11/2035	1,065,243	0.10
USD 25,649	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 1A1' 5.866% 25/1/2037	21,991	0.00
USD 22,790	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037	19,522	0.00
USD 150,000	Oracle Corp 2.3% 25/3/2028	126,140	0.01
USD 650,000	Oracle Corp 2.95% 1/4/2030	553,727	0.05
USD 1,795,000	Oracle Corp 3.6% 1/4/2050	1,360,220	0.13
USD 94,000	Oracle Corp 3.95% 25/3/2051	75,102	0.01
USD 117,657	Oregon School Boards Association 4.759% 30/6/2028	112,926	0.01
USD 90,000	Oregon School Boards Association 5.55% 30/6/2028	91,169	0.01
USD 90,000	Oregon School Boards Association 5.68% 30/6/2028	92,731	0.01
EUR 100,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028	93,885	0.01
USD 863,339	Origen Manufactured Housing Contract Trust 2007-B 'Series 2007-B A1' '144A' FRN 15/10/2037	761,977	0.07
USD 20,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	16,833	0.00
USD 25,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	21,987	0.00
USD 65,000	Paramount Global 3.375% 15/2/2028	58,761	0.01
USD 124,000	Paramount Global 4.95% 19/5/2050	117,640	0.01
USD 283,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 4.875% 15/5/2029	240,252	0.02
USD 125,000	Party City Holdings Inc '144A' 8.75% 15/2/2026	110,903	0.01
USD 45,000	Pennsylvania Economic Development Financing Authority 5% 31/12/2022	41,408	0.00
USD 20,000	Pennsylvania Economic Development Financing Authority 5% 31/12/2038	19,590	0.00
USD 115,000	Pennsylvania Turnpike Commission 5% 1/12/2048	119,604	0.01
USD 183,000	Piedmont Healthcare Inc 2.719% 1/1/2042	143,301	0.01
USD 233,000	Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	213,071	0.02
USD 545,000	Pitney Bowes Inc '144A' 6.875% 15/3/2027	458,734	0.04
USD 415,000	Pitney Bowes Inc '144A' 7.25% 15/3/2029	348,461	0.03
USD 110,000	Port Authority of New York & New Jersey 4.458% 1/10/2062	115,195	0.01
USD 325,000	Port Authority of New York & New Jersey 5.647% 1/11/2040	369,741	0.04
USD 40,000	Port of Seattle WA 5% 1/5/2043	40,187	0.00
EUR 500,000	Procter & Gamble Co/The 0.9% 4/11/2041	433,730	0.04
EUR 1,000,000	Prologis Euro Finance LLC 0.375% 6/2/2028	944,605	0.09
USD 1,038,000	Prologis LP 1.25% 15/10/2030	804,262	0.08
USD 400,000	Promigas SA ESP / Gases del Pacifico SAC 3.75% 16/10/2029	320,061	0.03
USD 605,000	Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029	484,093	0.05
USD 126,000	Providence St Joseph Health Obligated Group 2.7% 1/10/2051	95,766	0.01
USD 479,446	PRPM 2020-4 LLC (Step-up coupon) 'Series 2020-4 A1' '144A' 2.951% 25/10/2025	423,619	0.04
USD 90,000	Renewable Energy Group Inc '144A' 5.875% 1/6/2028	80,584	0.01
USD 385,964	RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036	268,093	0.03
USD 28,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	24,415	0.00
USD 1,111,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.625% 1/3/2029	928,447	0.09
USD 795,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.875% 1/3/2031	661,711	0.06
USD 45,000	Royal Oak Hospital Finance Authority 5% 1/9/2039	42,570	0.00
USD 290,000	Rutgers The State University of New Jersey 1.663% 1/5/2028	245,933	0.02
USD 125,000	Rutgers The State University of New Jersey 3.27% 1/5/2043	110,124	0.01
USD 40,000	RWJ Barnabas Health Inc 3.477% 1/7/2049	35,686	0.00
USD 38,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	34,832	0.00
USD 148,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	148,464	0.01
USD 165,000	Salt River Project Agricultural Improvement & Power District 5% 1/12/2045	162,094	0.02
USD 95,000	San Antonio Water System 5% 15/5/2039	93,276	0.01
USD 295,000	San Diego Gas & Electric Co 2.95% 15/8/2051	229,530	0.02
USD 45,000	San Diego Public Facilities Financing Authority 5% 15/5/2039	45,524	0.00
USD 143,000	Santander Holdings USA Inc FRN 6/1/2028	122,888	0.01
USD 1,195,000	Sasol Financing USA LLC 4.375% 18/9/2026	1,036,778	0.10
USD 681,000	Sasol Financing USA LLC 5.5% 18/3/2031	581,732	0.06
USD 405,000	Sasol Financing USA LLC 6.5% 27/9/2028	374,832	0.04

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,020,987	Saxon Asset Securities Trust 2007-1 'Series 2007-1 M1' FRN 25/1/2047	1,004,918	0.10
EUR 100,000	SCIL IV LLC / SCIL USA Holdings LLC 4.375% 1/11/2026	97,721	0.01
USD 200,000	Securitized Asset Backed Receivables LLC Trust 2006-OP1 'Series 2006-OP1 M6' FRN 25/10/2035	166,964	0.02
USD 580,000	Select Medical Corp '144A' 6.25% 15/8/2026	518,601	0.05
USD 918,254	Sequoia Mortgage Trust 2007-3 'Series 2007-3 2AA1' FRN 20/7/2037	730,472	0.07
USD 341,250	Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 25/7/2049	309,445	0.03
USD 1,310,000	SG Mortgage Securities Trust 2006-OPT2 'Series 2006-OPT2 A3D' FRN 25/10/2036	974,787	0.10
USD 200,000	Sherwin-Williams Co/The 2.95% 15/8/2029	177,383	0.02
EUR 200,000	Silgan Holdings Inc 3.25% 15/3/2025	199,244	0.02
USD 120,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	108,758	0.01
USD 326,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	297,681	0.03
USD 710,000	SK Battery America Inc 2.125% 26/1/2026	603,285	0.06
USD 30,823	SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B B' FRN 15/6/2039	27,416	0.00
USD 945,359	SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	935,060	0.09
USD 116,259	SLM Private Education Loan Trust 2014-A 'Series 2014-A B' '144A' 3.5% 15/11/2044	103,722	0.01
USD 1,200,000	SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053	1,034,534	0.10
USD 165,000	SMB Private Education Loan Trust 2014-A 'Series 2014-A C' '144A' 4.5% 15/9/2045	139,959	0.01
USD 321,000	SMB Private Education Loan Trust 2015-B 'Series 2015-B B' '144A' 3.5% 17/12/2040	284,728	0.03
USD 240,000	SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A' 2.5% 15/9/2054	209,097	0.02
USD 140,000	SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA C' '144A' 3.2% 15/9/2054	122,682	0.01
USD 350,000	SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB B' '144A' 2.5% 15/9/2054	297,800	0.03
USD 250,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053	214,015	0.02
USD 960,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053	833,572	0.08
USD 330,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	286,439	0.03
USD 180,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053	155,567	0.02
USD 327,000	Sonoco Products Co 2.25% 1/2/2027	282,984	0.03
USD 134,000	South Carolina Public Service Authority 2.388% 1/12/2023	120,584	0.01
USD 80,000	South Carolina Public Service Authority 3.722% 1/12/2023	73,459	0.01
USD 138,000	South Carolina Public Service Authority 6.454% 1/1/2050	181,385	0.02
USD 619,000	Southern California Edison Co 3.65% 1/6/2051	516,998	0.05
USD 2,875,000	Southern Power Co 0.9% 15/1/2026	2,403,398	0.23
USD 25,000	Spartanburg County School District No 7 5% 1/3/2048	26,767	0.00
USD 368,000	Sprint Corp 7.875% 15/9/2023	352,908	0.03
USD 92,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	77,775	0.01
EUR 100,000	Standard Industries Inc/NJ 2.25% 21/11/2026	92,360	0.01
USD 124,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	108,245	0.01
USD 40,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	35,885	0.00
USD 110,000	State of California 7.3% 1/10/2039	142,533	0.01
USD 30,000	State of California 7.35% 1/11/2039	39,416	0.00
USD 25,000	State of California 7.5% 1/4/2034	32,179	0.00
USD 60,000	State of California 7.55% 1/4/2039	82,343	0.01
USD 40,000	State of Connecticut 3.31% 15/1/2026	37,099	0.00
USD 275,000	State of Louisiana 5% 1/3/2038	307,092	0.03
USD 220,000	State of Minnesota 4% 1/9/2038	230,314	0.02
USD 205,000	State of Minnesota 5% 1/8/2036	219,806	0.02
USD 150,000	State of New York 2.8% 15/2/2032	134,446	0.01
USD 115,000	State of Oregon 5.892% 1/6/2027	115,272	0.01
USD 330,000	State of Washington 4% 1/2/2036	349,637	0.03
USD 110,000	State of Washington 5% 1/8/2040	108,869	0.01
USD 45,000	State of Washington 5% 1/8/2040	46,616	0.00
USD 200,000	State Street Corp FRN 18/11/2027	171,870	0.02
USD 675,000	Steel Dynamics Inc 3.25% 15/1/2031	594,472	0.06
USD 1,274,000	Steel Dynamics Inc 3.25% 15/10/2050	984,427	0.10
USD 69,000	Stem Inc '144A' 0.5% 1/12/2028	40,923	0.00
USD 808,133	Structured Asset Securities Corp Mortgage Loan Trust Series 2006-RF3 'Series 2006-RF3 1A2' '144A' 6% 25/10/2036	503,735	0.05
USD 285,118	Structured Asset Securities Corp Mortgage Loan Trust Series 2006-RF4 'Series 2006-RF4 2A1' '144A' 6% 25/10/2036	185,182	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 35,000	Sumter Landing Community Development District 4.172% 1/10/2047	33,909	0.00
USD 349,000	Sunoco LP / Sunoco Finance Corp '144A' 4.5% 30/4/2030	296,623	0.03
USD 367,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028	332,639	0.03
USD 47,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	43,152	0.00
USD 262,000	Sutter Health 3.695% 15/8/2028	244,613	0.02
USD 593,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	553,528	0.05
USD 298,000	TEGNA Inc 4.625% 15/3/2028	266,841	0.03
USD 42,000	TEGNA Inc 5% 15/9/2029	37,614	0.00
USD 19,000	Teleflex Inc 4.625% 15/11/2027	17,239	0.00
USD 993,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	852,596	0.08
USD 504,000	Tenet Healthcare Corp '144A' 4.375% 15/1/2030	429,974	0.04
USD 25,000	Tenet Healthcare Corp 4.625% 15/7/2024	22,415	0.00
USD 23,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	20,805	0.00
USD 18,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	15,690	0.00
USD 82,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	73,273	0.01
USD 59,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	53,225	0.01
USD 59,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	53,816	0.01
USD 35,000	Tennessee Housing Development Agency 3.75% 1/7/2038	31,913	0.00
USD 15,000	Tennessee Housing Development Agency 3.85% 1/7/2043	13,701	0.00
USD 15,000	Tennessee Housing Development Agency 3.95% 1/1/2049	13,725	0.00
USD 80,000	Texas A&M University 2.836% 15/5/2027	73,889	0.01
USD 25,000	Texas Private Activity Bond Surface Transportation Corp 5% 31/12/2055	24,121	0.00
USD 105,000	Texas Private Activity Bond Surface Transportation Corp 5% 30/6/2058	106,971	0.01
USD 200,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	178,066	0.02
USD 200,000	T-Mobile USA Inc '144A' 2.4% 15/3/2029	168,060	0.02
USD 279,000	T-Mobile USA Inc '144A' 2.7% 15/3/2032	230,945	0.02
USD 158,000	T-Mobile USA Inc 3.3% 15/2/2051	120,005	0.01
USD 177,000	T-Mobile USA Inc 3.875% 15/4/2030	161,380	0.02
USD 33,000	T-Mobile USA Inc 4.5% 15/4/2050	29,547	0.00
USD 263,000	Tri Pointe Homes Inc 5.25% 1/6/2027	234,329	0.02
USD 12,000	Tri Pointe Homes Inc 5.7% 15/6/2028	10,841	0.00
USD 90,000	Tri-County Metropolitan Transportation District of Oregon 5% 1/9/2043	95,286	0.01
USD 3,799	UAL 2007-1 Pass Through Trust 6.636% 2/7/2022	3,438	0.00
USD 90,000	UBS Commercial Mortgage Trust 2018-C11 4.907% 15/6/2051	79,031	0.01
USD 75,000	UBS Commercial Mortgage Trust 2018-C12 'Series 2018-C12 B' FRN 15/8/2051	69,996	0.01
USD 2,000,000	UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049	1,787,068	0.17
USD 863,000	UDR Inc 1.9% 15/3/2033	664,351	0.06
EUR 200,000	UGI International LLC 2.5% 1/12/2029	178,865	0.02
USD 23,000	Under Armour Inc 3.25% 15/6/2026	20,288	0.00
USD 48,000	Union Pacific Corp 3.25% 5/2/2050	39,670	0.00
USD 30,000	United Rentals North America Inc 3.875% 15/11/2027	27,101	0.00
USD 130,000	United Rentals North America Inc 4.875% 15/1/2028	117,813	0.01
USD 30,000	United Rentals North America Inc 5.25% 15/1/2030	27,851	0.00
USD 78,000	United Rentals North America Inc 5.5% 15/5/2027	71,729	0.01
USD 8,877,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	8,955,363	0.87
USD 6,521,400	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	6,303,604	0.61
USD 1,797,900	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030	1,872,853	0.18
USD 10,759,100	United States Treasury Inflation Indexed Bonds 0.5% 15/4/2024	11,257,640	1.09
USD 5,283,900	United States Treasury Note/ Bond 1.125% 15/2/2031	4,380,623	0.43
USD 122,537,000	United States Treasury Note/ Bond 1.25% 30/11/2026	106,014,156	10.29
USD 5,230,400	United States Treasury Note/ Bond 1.25% 31/12/2026*	4,521,676	0.44
USD 213,000	United States Treasury Note/ Bond 1.25% 30/6/2028	183,204	0.02
USD 137,000	United States Treasury Note/ Bond 1.25% 15/5/2050	96,469	0.01
USD 1,651,900	United States Treasury Note/ Bond 1.375% 15/11/2031	1,392,363	0.14
USD 96,000	United States Treasury Note/ Bond 1.375% 15/8/2050	69,777	0.01
USD 50,000	United States Treasury Note/ Bond 1.5% 15/2/2030	43,470	0.00
USD 139,200	United States Treasury Note/ Bond 1.625% 15/11/2050	107,611	0.01
USD 2,373,100	United States Treasury Note/ Bond 1.75% 15/8/2041	1,925,092	0.19
USD 2,089,500	United States Treasury Note/ Bond 1.875% 15/2/2041	1,738,375	0.17
USD 1,551,600	United States Treasury Note/ Bond 1.875% 15/11/2051	1,253,279	0.12
USD 245,000	United States Treasury Note/ Bond 2% 15/2/2050	207,121	0.02
USD 495,000	United States Treasury Note/ Bond 2% 15/8/2051	411,405	0.04
USD 696,000	United States Treasury Note/ Bond 2.25% 15/2/2052	614,118	0.06
USD 1,000	United States Treasury Note/ Bond 2.375% 15/11/2049	916	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 7,000	United States Treasury Note/ Bond 2.375% 15/5/2051	6,441	0.00
USD 28,300	United States Treasury Note/ Bond 3% 15/8/2048	28,861	0.00
USD 358,000	United Wholesale Mortgage LLC '144A' 5.5% 15/11/2025	307,431	0.03
USD 38,000	UnitedHealth Group Inc 2.9% 15/5/2050	29,912	0.00
USD 101,000	UnitedHealth Group Inc 3.125% 15/5/2060	79,518	0.01
USD 55,000	University of California 5.77% 15/5/2043	63,499	0.01
USD 115,000	University of Michigan 5% 1/4/2047	119,269	0.01
USD 209,000	University of Southern California 3.028% 1/10/2039	178,178	0.02
USD 95,000	University of Vermont and State Agricultural College 5% 1/10/2043	100,111	0.01
USD 495,836	Upstart Pass-Through Trust Series 2021-ST2 'Series 2021-ST2 A' '144A' 2.5% 20/4/2027	439,330	0.04
USD 323,211	Upstart Pass-Through Trust Series 2021-ST3 'Series 2021-ST3 A' '144A' 2% 20/5/2027	283,566	0.03
USD 76,219	Upstart Pass-Through Trust Series 2021-ST4 'Series 2021-ST4 A' '144A' 2% 20/7/2027	66,460	0.01
USD 261,000	Upstart Pass-Through Trust Series 2022-ST1 'Series 2022-ST1 A' '144A' 2.6% 20/3/2030	230,199	0.02
USD 1,147,000	Verizon Communications Inc 1.5% 18/9/2030	902,261	0.09
EUR 100,000	Verizon Communications Inc 1.5% 19/9/2039	90,039	0.01
USD 505,000	Verizon Communications Inc '144A' 2.355% 15/3/2032	415,799	0.04
USD 860,000	Verizon Communications Inc 2.85% 3/9/2041	670,511	0.07
EUR 200,000	Verizon Communications Inc 2.875% 15/1/2038	219,787	0.02
USD 117,000	Verizon Communications Inc 2.875% 20/11/2050	86,405	0.01
USD 54,000	Verizon Communications Inc 2.987% 30/10/2056	40,394	0.00
USD 40,000	Verizon Communications Inc 3.55% 22/3/2051	33,696	0.00
USD 3,110,000	Verizon Communications Inc 3.875% 8/2/2029	2,917,738	0.28
USD 815,000	Verizon Communications Inc 4.016% 3/12/2029	771,833	0.08
USD 246,000	VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029	223,439	0.02
USD 570,000	Virginia College Building Authority 1.965% 1/2/2032	475,361	0.05
USD 105,000	Virginia Small Business Financing Authority 5% 31/12/2052	106,962	0.01
USD 280,000	Vistra Corp '144A' FRN 15/12/2026 (Perpetual)	247,945	0.02
USD 65,000	VMware Inc 1.8% 15/8/2028	53,088	0.01
USD 1,913,000	VMware Inc 2.2% 15/8/2031	1,542,609	0.15
USD 220,000	VMware Inc 4.65% 15/5/2027	210,910	0.02
USD 745,000	VMware Inc 4.7% 15/5/2030	722,804	0.07
USD 145,000	Walt Disney Co/The 6.65% 15/11/2037	173,914	0.02
USD 1,923,158	WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 'Series 2006-AR5 A1A' FRN 25/6/2046	1,672,490	0.16
USD 197,620	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047	169,559	0.02
USD 791,128	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A' FRN 25/6/2047	629,495	0.06
USD 87,668	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 'Series 2005-9 5A6' FRN 25/11/2035	55,640	0.01
USD 34,793	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 'Series 2005-9 5A9' 5.5% 25/11/2035	28,201	0.00
USD 1,120,563	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 'Series 2007-OA1 2A' FRN 25/12/2046	890,714	0.09
USD 93,000	Waste Management Inc 2.95% 1/6/2041	76,823	0.01
USD 69,000	Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028	58,832	0.01
USD 27,487	Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 B' FRN 15/12/2048	25,113	0.00
USD 11,989	Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048	9,040	0.00
USD 126,439	Wells Fargo Commercial Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A' FRN 15/8/2049	5,245	0.00
USD 21,531	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN 15/1/2059	20,075	0.00
USD 235,582	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059	217,102	0.02
USD 85,026	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050	69,992	0.01
USD 88,874	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	78,482	0.01
USD 60,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 B' FRN 15/11/2050	53,168	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 110,000	Wells Fargo Commercial Mortgage Trust 2017-C42 'Series 2017-C42 B' FRN 15/12/2050	99,704	0.01
USD 15,209	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051	11,572	0.00
USD 66,448	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051	60,349	0.01
USD 106,000	Wells Fargo Commercial Mortgage Trust 2018-C46 'Series 2018-C46 B' 4.633% 15/8/2051	99,378	0.01
USD 190,000	Welltower Inc 2.05% 15/1/2029	158,910	0.02
USD 420,000	Welltower Inc 2.75% 15/1/2032	353,951	0.03
USD 70,000	WESCO Distribution Inc '144A' 7.125% 15/6/2025	65,644	0.01
USD 54,000	Wesleyan University 4.781% 1/7/2116	56,388	0.01
USD 45,000	West Virginia Hospital Finance Authority 5% 1/6/2022	40,529	0.00
USD 35,000	West Virginia Hospital Finance Authority 5% 1/6/2023	32,707	0.00
USD 40,000	West Virginia Hospital Finance Authority 5% 1/6/2024	38,548	0.00
USD 80,000	Western Digital Corp 1.5% 1/2/2024	70,135	0.01
USD 16,492	WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-C8 C' FRN 15/8/2045	14,733	0.00
USD 23,822	WFRBS Commercial Mortgage Trust 2014-C24 'Series 2014-C24 B' FRN 15/11/2047	19,662	0.00
USD 22,000	William Lyon Homes Inc '144A' 6.625% 15/7/2027	20,220	0.00
USD 198,000	WinWater Mortgage Loan Trust 2014-3 'Series 2014-3 B5' '144A' FRN 20/11/2044	175,891	0.02
USD 462,103	WinWater Mortgage Loan Trust 2015-5 'Series 2015-5 B5' '144A' FRN 20/8/2045	395,273	0.04
EUR 141,000	WMG Acquisition Corp 2.25% 15/8/2031	124,645	0.01
USD 305,000	WRKCo Inc 3.9% 1/6/2028	281,046	0.03
USD 200,000	WRKCo Inc 4.9% 15/3/2029	195,403	0.02
USD 600,000	Xerox Holdings Corp '144A' 5% 15/8/2025	543,273	0.05
USD 40,000	Xerox Holdings Corp '144A' 5.5% 15/8/2028	35,613	0.00
USD 88,000	XHR LP '144A' 4.875% 1/6/2029	75,960	0.01
USD 51,000	XHR LP '144A' 6.375% 15/8/2025	46,745	0.00
USD 340,000	Xylem Inc/NY 1.95% 30/1/2028	287,852	0.03
USD 250,000	Xylem Inc/NY 2.25% 30/1/2031	206,196	0.02
USD 1,811,370	Yale Mortgage Loan Trust 2007-1 'Series 2007-1 A' '144A' FRN 25/6/2037	688,477	0.07
USD 345,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	291,143	0.03
		484,715,581	47.04
	Uruguay		
USD 72,166	Uruguay Government International Bond 4.375% 23/1/2031	70,595	0.01
USD 12,187	Uruguay Government International Bond 4.975% 20/4/2055	12,703	0.00
		83,298	0.01
Total Bonds		921,007,823	89.37
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		975,917,488	94.70
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 435,208	Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040**	386,678	0.04
Total Bonds		386,678	0.04
Total Other Transferable Securities		386,678	0.04
Total Portfolio		976,304,166	94.74
Other Net Assets		54,216,574	5.26
Total Net Assets (EUR)		1,030,520,740	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
BRL	5,684,634	USD	1,058,000	Barclays	2/3/2022	40,500
BRL	6,017,000	USD	1,100,000	Citibank	2/3/2022	60,562
USD	1,068,000	BRL	5,587,776	Citibank	2/3/2022	(14,838)
USD	1,430,000	BRL	7,773,480	Goldman Sachs	2/3/2022	(70,322)
USD	877,538	COP	3,474,611,711	Deutsche Bank	2/3/2022	(11,622)
USD	786,000	COP	3,141,642,000	Bank of America	2/3/2022	(17,142)
EUR	354,871	GBP	295,000	Royal Bank of Canada	3/3/2022	2,387
EUR	1,401,000	SEK	15,024,916	Deutsche Bank	4/3/2022	(15,228)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SEK	9,669,120	EUR	932,000	Deutsche Bank	4/3/2022	(20,602)
SEK	4,874,769	EUR	469,000	Goldman Sachs	4/3/2022	(9,511)
CAD	1,355,378	USD	1,068,000	JP Morgan	7/3/2022	(1,226)
USD	1,068,000	CAD	1,359,785	Goldman Sachs	7/3/2022	(1,862)
USD	531,000	ZAR	8,153,628	Deutsche Bank	7/3/2022	3,073
EUR	663,000	HUF	242,881,603	JP Morgan	8/3/2022	9,504
EUR	2,282,000	HUF	809,717,827	Goldman Sachs	8/3/2022	103,377
EUR	1,246,000	HUF	441,881,440	Citibank	8/3/2022	57,076

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
HUF	363,821,756	EUR	977,000	BNP Paribas	8/3/2022	1,897
HUF	1,165,704,800	EUR	3,214,000	Bank of America	8/3/2022	(77,559)
CLP	895,428,000	USD	1,080,000	Bank of America	9/3/2022	38,333
USD	534,000	RUB	40,977,558	Barclays	9/3/2022	138,751
THB	19,139,738	USD	569,000	Barclays	15/3/2022	14,953
AUD	620,198	GBP	324,000	Barclays	16/3/2022	12,930
AUD	129,000	JPY	10,610,262	BNP Paribas	16/3/2022	1,178
AUD	125,000	JPY	10,348,250	JP Morgan	16/3/2022	624
AUD	215,000	JPY	17,841,650	Barclays	16/3/2022	744
AUD	140,025	USD	100,000	JP Morgan	16/3/2022	1,242
AUD	1,141,633	USD	816,640	BNP Paribas	16/3/2022	8,935
AUD	627,073	USD	451,086	Barclays	16/3/2022	2,662
AUD	96,326	USD	68,571	Bank of America	16/3/2022	1,051
AUD	545,992	USD	391,597	Morgan Stanley	16/3/2022	3,352
AUD	765,408	USD	551,249	Deutsche Bank	16/3/2022	2,666
AUD	150,889	USD	108,079	Goldman Sachs	16/3/2022	1,053
AUD	751,572	USD	533,712	HSBC Bank Plc	16/3/2022	9,362
AUD	269	USD	192	Nomura	16/3/2022	3
BRL	4,498,993	USD	830,000	Citibank	16/3/2022	35,455
BRL	1,147,975	USD	216,000	HSBC Bank Plc	16/3/2022	5,293
BRL	2,102,190	USD	395,000	UBS	16/3/2022	10,176
BRL	17,899,673	USD	3,145,163	Royal Bank of Canada	16/3/2022	280,921
BRL	590,111	USD	105,000	Goldman Sachs	16/3/2022	8,094
BRL	1,205,419	USD	215,000	BNP Paribas	16/3/2022	16,073
BRL	820,000	USD	141,416	Bank of America	16/3/2022	15,244
CAD	707,941	GBP	410,000	BNP Paribas	16/3/2022	6,427
CAD	305,000	JPY	27,305,680	JP Morgan	16/3/2022	2,709
CAD	1,280,618	USD	1,006,651	BNP Paribas	16/3/2022	1,052
CAD	567,950	USD	447,145	Bank of America	16/3/2022	(155)
CAD	275,835	USD	217,222	Deutsche Bank	16/3/2022	(127)
CAD	112,759	USD	89,028	Royal Bank of Canada	16/3/2022	(257)
CAD	398,582	USD	315,000	Citibank	16/3/2022	(1,176)
CAD	2,237,061	USD	1,781,000	Morgan Stanley	16/3/2022	(18,216)
CHF	45,427	EUR	43,200	JP Morgan	16/3/2022	871
CHF	432,000	JPY	54,670,960	Goldman Sachs	16/3/2022	(3,404)
CHF	172,800	JPY	21,296,772	Deutsche Bank	16/3/2022	3,056
CHF	151,000	JPY	18,832,523	Royal Bank of Canada	16/3/2022	951
CHF	3,977,811	USD	4,336,840	Barclays	16/3/2022	(2,618)
CHF	147,046	USD	159,352	JP Morgan	16/3/2022	764
CHF	1,016,617	USD	1,105,000	BNP Paribas	16/3/2022	2,336
CHF	43,565	USD	47,382	Bank of America	16/3/2022	74
CHF	2,126,646	USD	2,328,160	Morgan Stanley	16/3/2022	(9,918)
CLP	1,179,027,000	USD	1,461,000	Barclays	16/3/2022	14,664
CNH	2,728,464	EUR	377,000	BNP Paribas	16/3/2022	7,201
CNH	1,174,951	EUR	162,000	Goldman Sachs	16/3/2022	3,447
CNH	18,833,000	USD	2,962,615	Goldman Sachs	16/3/2022	13,856
CNH	84,760,000	USD	13,254,145	Deutsche Bank	16/3/2022	133,091
CNH	1,880,000	USD	296,944	UBS	16/3/2022	313
CNH	2,759,306	USD	432,000	BNP Paribas	16/3/2022	3,870
CNH	1,379,860	USD	216,000	Bank of America	16/3/2022	1,964
CNH	38,474,700	USD	5,999,109	HSBC Bank Plc	16/3/2022	75,801
CNH	36,508,287	USD	5,687,792	Barclays	16/3/2022	76,119
EUR	180,813	AUD	287,000	Deutsche Bank	16/3/2022	(4,242)
EUR	86,479	CAD	125,000	Morgan Stanley	16/3/2022	(1,118)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	43,200	CHF	45,295	JP Morgan	16/3/2022	(743)
EUR	539,000	CNH	3,891,602	Citibank	16/3/2022	(8,985)
EUR	5,384	CNH	39,000	Royal Bank of Canada	16/3/2022	(108)
EUR	401,980	DKK	2,992,000	Westpac	16/3/2022	(137)
EUR	1,186,114	GBP	993,000	Westpac	16/3/2022	133
EUR	4,339,111	GBP	3,622,240	Morgan Stanley	16/3/2022	12,925
EUR	1,722,184	GBP	1,455,763	Deutsche Bank	16/3/2022	(16,493)
EUR	39,699,184	GBP	33,943,854	HSBC Bank Plc	16/3/2022	(841,326)
EUR	41,803	GBP	35,000	Barclays	16/3/2022	1
EUR	758,628	GBP	637,000	Bank of America	16/3/2022	(2,167)
EUR	5,629,956	GBP	4,687,000	BNP Paribas	16/3/2022	32,083
EUR	227,664	HKD	2,020,000	JP Morgan	16/3/2022	(2,515)
EUR	250,836	HKD	2,220,000	Royal Bank of Canada	16/3/2022	(2,133)
EUR	218,259	JPY	28,794,000	Bank of America	16/3/2022	(4,270)
EUR	134,909	JPY	17,642,000	Deutsche Bank	16/3/2022	(1,434)
EUR	353,792	JPY	45,446,782	Goldman Sachs	16/3/2022	2,565
EUR	2,734,547	SEK	28,151,608	Deutsche Bank	16/3/2022	81,488
EUR	756,000	SEK	7,783,322	Goldman Sachs	16/3/2022	22,486
EUR	150,937	SEK	1,605,555	UBS	16/3/2022	(373)
EUR	334,000	SEK	3,510,902	Citibank	16/3/2022	3,127
EUR	216,000	SEK	2,289,300	Morgan Stanley	16/3/2022	252
EUR	937,000	USD	1,059,208	UBS	16/3/2022	(6,171)
EUR	7,404,945	USD	8,432,411	Bank of America	16/3/2022	(103,692)
EUR	61,520,671	USD	69,784,908	Goldman Sachs	16/3/2022	(619,265)
EUR	12,644,419	USD	14,324,248	Citibank	16/3/2022	(110,601)
EUR	4,585,809	USD	5,197,407	Barclays	16/3/2022	(42,219)
EUR	16,472,176	USD	18,657,948	Deutsche Bank	16/3/2022	(141,788)
EUR	847,395	USD	961,371	HSBC Bank Plc	16/3/2022	(8,657)
EUR	25,258,140	USD	28,603,125	JP Morgan	16/3/2022	(211,500)
EUR	689,067,865	USD	780,454,396	BNP Paribas	16/3/2022	(5,887,371)
EUR	18,683,609	USD	21,210,248	Morgan Stanley	16/3/2022	(203,046)
EUR	1,165,496	USD	1,320,000	Royal Bank of Canada	16/3/2022	(9,897)
GBP	324,000	AUD	616,651	BNP Paribas	16/3/2022	(10,644)
GBP	410,000	CAD	706,377	Goldman Sachs	16/3/2022	(5,331)
GBP	165,718	EUR	194,000	Royal Bank of Canada	16/3/2022	3,924
GBP	166,085	EUR	194,000	Morgan Stanley	16/3/2022	4,362
GBP	4,339,132	USD	5,789,401	JP Morgan	16/3/2022	27,231
GBP	120,000	USD	161,621	HSBC Bank Plc	16/3/2022	(594)
GBP	517,780	USD	694,866	Deutsche Bank	16/3/2022	(337)
GBP	1,430,000	USD	1,932,136	Barclays	16/3/2022	(12,563)
GBP	73,562	USD	100,000	BNP Paribas	16/3/2022	(1,187)
GBP	2,725,000	USD	3,691,155	Morgan Stanley	16/3/2022	(32,210)
GBP	254,792	USD	341,722	Bank of America	16/3/2022	22
GBP	21,801	USD	29,676	Royal Bank of Canada	16/3/2022	(387)
GBP	324,000	USD	444,031	Citibank	16/3/2022	(8,421)
IDR	28,677,695	USD	2,005	Goldman Sachs	16/3/2022	(11)
IDR	29,495,273,258	USD	2,055,721	Bank of America	16/3/2022	(5,491)
IDR	14,296,180,000	USD	996,597	HSBC Bank Plc	16/3/2022	(2,840)
IDR	1,886,820,000	USD	130,000	Citibank	16/3/2022	989
IDR	74,270,000,000	USD	5,125,604	Barclays	16/3/2022	31,377
INR	149,475,000	USD	2,002,659	JP Morgan	16/3/2022	(21,165)
INR	49,825,000	USD	667,314	HSBC Bank Plc	16/3/2022	(6,842)
INR	123,400,000	USD	1,618,191	Bank of America	16/3/2022	13,796

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
INR	4,400,000	USD	57,731	Citibank	16/3/2022	463
JPY	10,336,321	AUD	125,000	Morgan Stanley	16/3/2022	(716)
JPY	17,600,179	AUD	215,000	Citibank	16/3/2022	(2,610)
JPY	39,234,222	CAD	432,000	JP Morgan	16/3/2022	480
JPY	27,645,200	CAD	305,000	Morgan Stanley	16/3/2022	(85)
JPY	18,768,369	CHF	151,000	JP Morgan	16/3/2022	(1,447)
JPY	54,831,569	CHF	432,000	Goldman Sachs	16/3/2022	4,646
JPY	21,403,849	CHF	172,800	HSBC Bank Plc	16/3/2022	(2,228)
JPY	68,429,168	USD	596,207	BNP Paribas	16/3/2022	(2,051)
JPY	66,577,879	USD	579,000	Barclays	16/3/2022	(1,036)
JPY	5,540,817	USD	48,000	Royal Bank of Canada	16/3/2022	80
JPY	34,031,127	USD	296,749	Deutsche Bank	16/3/2022	(1,237)
JPY	37,227,211	USD	324,000	Citibank	16/3/2022	(802)
JPY	153,302,245	USD	1,332,013	JP Morgan	16/3/2022	(1,323)
JPY	30,314,852	USD	267,545	Morgan Stanley	16/3/2022	(3,953)
KRW	545,000,000	USD	461,943	Citibank	16/3/2022	(7,976)
MXN	300,000	USD	14,125	Goldman Sachs	16/3/2022	520
MYR	5,430,979	USD	1,297,880	Morgan Stanley	16/3/2022	(4,345)
MYR	8,079,021	USD	1,929,823	Barclays	16/3/2022	(5,683)
NOK	3,684,068	EUR	367,000	HSBC Bank Plc	16/3/2022	3,621
NOK	3,533,243	USD	392,735	Deutsche Bank	16/3/2022	5,737
NOK	3,335,699	USD	375,133	BNP Paribas	16/3/2022	1,539
NOK	1,935,896	USD	216,000	Morgan Stanley	16/3/2022	2,416
NOK	1,278,740	USD	144,000	Goldman Sachs	16/3/2022	418
NOK	1,030,000	USD	116,318	JP Morgan	16/3/2022	43
NZD	324,000	USD	217,013	Morgan Stanley	16/3/2022	1,563
NZD	1,205,408	USD	804,763	BNP Paribas	16/3/2022	8,137
NZD	103,839	USD	68,571	Bank of America	16/3/2022	1,373
NZD	245,000	USD	163,695	Citibank	16/3/2022	1,541
NZD	235,134	USD	157,938	JP Morgan	16/3/2022	736
PHP	63,305,000	USD	1,247,820	Deutsche Bank	16/3/2022	(13,325)
PHP	14,200,000	USD	273,814	Bank of America	16/3/2022	2,430
PHP	31,500,000	USD	629,559	Barclays	16/3/2022	(14,338)
PHP	31,495,000	USD	628,455	HSBC Bank Plc	16/3/2022	(13,440)
RUB	32,915,289	USD	434,714	Citibank	16/3/2022	(119,317)
RUB	23,691,529	USD	311,000	Barclays	16/3/2022	(84,194)
RUB	8,368,877	USD	108,000	Morgan Stanley	16/3/2022	(28,086)
RUB	140,670,808	USD	1,866,095	Goldman Sachs	16/3/2022	(517,274)
RUB	8,690,000	USD	115,364	Bank of America	16/3/2022	(32,030)
SEK	1,617,166	EUR	150,937	Deutsche Bank	16/3/2022	1,468
SEK	9,961,242	EUR	961,000	Morgan Stanley	16/3/2022	(22,235)
SEK	2,260,329	EUR	216,000	JP Morgan	16/3/2022	(2,983)
SEK	5,556,919	USD	604,119	JP Morgan	16/3/2022	(14,244)
SEK	1,294,036	USD	139,565	BNP Paribas	16/3/2022	(2,323)
SEK	2,015,036	USD	216,000	Citibank	16/3/2022	(2,436)
SEK	1,477,429	USD	159,352	Deutsche Bank	16/3/2022	(2,659)
SEK	321,542	USD	34,286	Bank of America	16/3/2022	(227)
SEK	370,003	USD	40,000	Barclays	16/3/2022	(748)
THB	90,900,000	USD	2,714,851	Citibank	16/3/2022	59,884
USD	1,211,444	AUD	1,691,135	JP Morgan	16/3/2022	(11,696)
USD	273,913	AUD	381,004	BNP Paribas	16/3/2022	(1,761)
USD	522,773	AUD	729,983	Deutsche Bank	16/3/2022	(5,181)
USD	463,785	AUD	648,000	HSBC Bank Plc	16/3/2022	(4,847)
USD	154,370	AUD	216,000	Citibank	16/3/2022	(1,816)
USD	572,948	AUD	798,000	Goldman Sachs	16/3/2022	(4,360)
USD	145,771	AUD	205,000	Bank of America	16/3/2022	(2,380)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	153,832	AUD	212,500	Morgan Stanley	16/3/2022	(38)
USD	2,375,163	BRL	13,277,161	Deutsche Bank	16/3/2022	(170,776)
USD	1,835	BRL	10,521	Citibank	16/3/2022	(177)
USD	1,366,719	BRL	7,395,233	HSBC Bank Plc	16/3/2022	(56,137)
USD	356,704	BRL	2,001,616	BNP Paribas	16/3/2022	(26,963)
USD	216,000	CAD	275,134	Goldman Sachs	16/3/2022	(470)
USD	773,145	CAD	981,028	JP Morgan	16/3/2022	968
USD	1,031,901	CAD	1,308,503	BNP Paribas	16/3/2022	1,891
USD	475,000	CAD	603,839	Royal Bank of Canada	16/3/2022	(191)
USD	903,000	CAD	1,147,275	Citibank	16/3/2022	95
USD	263,000	CAD	334,164	Barclays	16/3/2022	15
USD	410,000	CAD	522,218	HSBC Bank Plc	16/3/2022	(873)
USD	2,277,410	CHF	2,117,363	Morgan Stanley	16/3/2022	(26,266)
USD	4,777,382	CHF	4,399,375	JP Morgan	16/3/2022	(14,089)
USD	21,852	CHF	20,153	Deutsche Bank	16/3/2022	(93)
USD	237,500	CHF	219,412	BNP Paribas	16/3/2022	(1,383)
USD	662,590	CHF	615,219	UBS	16/3/2022	(6,859)
USD	1,461,000	CLP	1,179,757,500	Deutsche Bank	16/3/2022	(15,479)
USD	1,128,952	CNH	7,176,480	Citibank	16/3/2022	(5,260)
USD	1,757,025	CNH	11,231,000	UBS	16/3/2022	(16,919)
USD	1,906,425	CNH	12,140,234	HSBC Bank Plc	16/3/2022	(11,917)
USD	609,213	CNH	3,900,000	Goldman Sachs	16/3/2022	(6,694)
USD	12,477,658	CNH	79,799,672	Deutsche Bank	16/3/2022	(126,037)
USD	10,241,663	CNH	65,714,826	Barclays	16/3/2022	(133,761)
USD	1,590,553	EUR	1,406,000	UBS	16/3/2022	10,307
USD	87,477,916	EUR	78,318,410	Royal Bank of Canada	16/3/2022	(423,742)
USD	5,843,257	EUR	5,124,483	Barclays	16/3/2022	78,641
USD	19,340,279	EUR	17,100,693	Morgan Stanley	16/3/2022	120,851
USD	8,741,073	EUR	7,696,319	Bank of America	16/3/2022	87,164
USD	2,183,389	EUR	1,921,625	BNP Paribas	16/3/2022	22,573
USD	3,863,845	EUR	3,413,000	HSBC Bank Plc	16/3/2022	27,559
USD	14,198,414	EUR	12,530,130	Goldman Sachs	16/3/2022	112,841
USD	12,314,867	EUR	10,864,943	JP Morgan	16/3/2022	100,824
USD	10,503,337	EUR	9,297,211	Citibank	16/3/2022	55,481
USD	19,918,657	EUR	17,573,535	Deutsche Bank	16/3/2022	163,024
USD	2,142,401	GBP	1,584,806	JP Morgan	16/3/2022	14,902
USD	268,750	GBP	198,465	BNP Paribas	16/3/2022	2,272
USD	1,942,701	GBP	1,439,000	Deutsche Bank	16/3/2022	11,222
USD	4,245,949	GBP	3,138,411	Morgan Stanley	16/3/2022	32,474
USD	1,022,204	GBP	749,324	HSBC Bank Plc	16/3/2022	15,274
USD	48,000	GBP	35,532	Bank of America	16/3/2022	305
USD	21,696	GBP	16,265	Goldman Sachs	16/3/2022	(107)
USD	502,000	IDR	7,217,254,000	Goldman Sachs	16/3/2022	437
USD	470,000	IDR	6,746,850,000	HSBC Bank Plc	16/3/2022	1,049
USD	1,714,484	IDR	24,812,839,436	BNP Paribas	16/3/2022	(8,637)
USD	3,658,898	IDR	53,015,377,010	Barclays	16/3/2022	(22,272)
USD	59,127	INR	4,400,000	HSBC Bank Plc	16/3/2022	780
USD	100,000	JPY	11,468,954	JP Morgan	16/3/2022	409
USD	2,056,255	JPY	236,987,501	Deutsche Bank	16/3/2022	(522)
USD	39,565	JPY	4,578,116	BNP Paribas	16/3/2022	(150)
USD	151,000	JPY	17,269,802	HSBC Bank Plc	16/3/2022	991
USD	48,000	JPY	5,545,739	Bank of America	16/3/2022	(118)
USD	324,000	JPY	37,465,213	Citibank	16/3/2022	(1,037)
USD	450,568	JPY	51,680,234	Barclays	16/3/2022	1,807
USD	257,023	KRW	308,340,000	BNP Paribas	16/3/2022	659
USD	198,793	KRW	236,660,000	Citibank	16/3/2022	1,860

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	509,000	MXN	10,562,259	HSBC Bank Plc	16/3/2022	(7,896)
USD	218,000	MXN	4,561,229	Deutsche Bank	16/3/2022	(5,020)
USD	14,520	MXN	300,000	UBS	16/3/2022	(168)
USD	477,744	MYR	2,007,240	Goldman Sachs	16/3/2022	(122)
USD	1,690,374	MYR	7,089,000	Morgan Stanley	16/3/2022	2,346
USD	1,825,255	MYR	7,745,468	Barclays	16/3/2022	(16,719)
USD	216,000	NOK	1,923,782	Citibank	16/3/2022	(1,197)
USD	244,000	NOK	2,173,238	Bank of America	16/3/2022	(1,361)
USD	100,000	NOK	889,933	Deutsche Bank	16/3/2022	(483)
USD	139,565	NOK	1,244,408	BNP Paribas	16/3/2022	(913)
USD	408,204	NOK	3,660,000	JP Morgan	16/3/2022	(4,714)
USD	96,000	NOK	844,893	Barclays	16/3/2022	486
USD	39,568	NOK	346,624	Goldman Sachs	16/3/2022	363
USD	118,704	NZD	177,154	Citibank	16/3/2022	(812)
USD	48,000	NZD	71,850	Barclays	16/3/2022	(458)
USD	282,907	NZD	424,131	BNP Paribas	16/3/2022	(3,089)
USD	156,296	NZD	235,005	Deutsche Bank	16/3/2022	(2,121)
USD	221,612	NZD	331,501	Bank of America	16/3/2022	(1,977)
USD	316,568	NZD	473,314	Goldman Sachs	16/3/2022	(2,687)
USD	200,000	NZD	298,686	JP Morgan	16/3/2022	(1,491)
USD	68,571	NZD	102,672	Royal Bank of Canada	16/3/2022	(672)
USD	2,772,547	PHP	140,500,000	Deutsche Bank	16/3/2022	32,349
USD	1,667,095	RUB	125,644,336	Citibank	16/3/2022	462,318
USD	130,000	RUB	10,016,500	Bank of America	16/3/2022	34,272
USD	384,299	RUB	29,121,520	HSBC Bank Plc	16/3/2022	105,288
USD	560,714	RUB	42,445,835	Goldman Sachs	16/3/2022	153,981
USD	338,917	SEK	3,173,725	BNP Paribas	16/3/2022	2,690
USD	532,112	SEK	4,884,237	Bank of America	16/3/2022	13,520
USD	150,168	SEK	1,367,954	JP Morgan	16/3/2022	4,799
USD	216,000	SEK	2,010,161	UBS	16/3/2022	2,896
USD	183,125	SGD	250,000	UBS	16/3/2022	(876)
USD	2,571,344	SGD	3,453,959	Deutsche Bank	16/3/2022	24,691
USD	643,920	SGD	866,041	Barclays	16/3/2022	5,465
USD	629,241	THB	20,400,000	Barclays	16/3/2022	4,341
USD	908,437	THB	30,500,000	Bank of America	16/3/2022	(22,307)
USD	593,296	THB	20,000,000	HSBC Bank Plc	16/3/2022	(16,765)
USD	592,505	THB	20,000,000	Deutsche Bank	16/3/2022	(17,470)
USD	1,262,500	ZAR	19,236,829	Morgan Stanley	16/3/2022	17,272
USD	1,146,500	ZAR	17,721,290	Citibank	16/3/2022	1,188
USD	458,789	ZAR	7,023,909	Bank of America	16/3/2022	4,361
USD	1,230,000	ZAR	19,124,042	BNP Paribas	16/3/2022	(5,177)
USD	105,000	ZAR	1,669,251	JP Morgan	16/3/2022	(2,554)
USD	194,000	ZAR	2,995,884	Deutsche Bank	16/3/2022	359
ZAR	22,418,218	USD	1,451,715	Bank of America	16/3/2022	(2,697)
ZAR	4,084,527	USD	268,000	Goldman Sachs	16/3/2022	(3,610)
ZAR	12,366,682	USD	804,071	Citibank	16/3/2022	(4,385)
ZAR	4,049,213	USD	259,000	Deutsche Bank	16/3/2022	2,372
ZAR	6,194,685	USD	400,000	Morgan Stanley	16/3/2022	273
AUD	2,056,000	USD	1,468,981	JP Morgan	18/3/2022	17,672
CLP	608,392,610	USD	751,000	Citibank	18/3/2022	9,978
COP	2,097,184,500	USD	531,000	Citibank	18/3/2022	4,966
CZK	38,394,750	EUR	1,568,000	Bank of America	18/3/2022	(33,067)
EUR	6,000	CZK	147,787	Barclays	18/3/2022	92
EUR	977,000	HUF	364,333,141	BNP Paribas	18/3/2022	(1,828)
EUR	1,240,000	HUF	443,591,400	JP Morgan	18/3/2022	48,234

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	408,467	MXN	9,509,000	Goldman Sachs	18/3/2022	(6,494)
EUR	2,493,274	PLN	11,347,816	Goldman Sachs	18/3/2022	78,658
HUF	243,177,580	EUR	663,000	JP Morgan	18/3/2022	(9,672)
HUF	556,875,900	EUR	1,554,000	Bank of America	18/3/2022	(57,880)
MXN	14,570,671	USD	702,438	Barclays	18/3/2022	10,416
MXN	46,812,773	USD	2,315,000	Goldman Sachs	18/3/2022	(18,360)
MXN	2,932,350	USD	142,000	HSBC Bank Plc	18/3/2022	1,531
RUB	14,268,763	USD	182,500	JP Morgan	18/3/2022	(46,765)
USD	1,463,876	AUD	2,056,000	Royal Bank of Canada	18/3/2022	(22,218)
USD	1,062,000	CLP	851,193,000	Citibank	18/3/2022	(3,910)
USD	1,663,538	COP	6,533,545,495	Citibank	18/3/2022	(7,221)
USD	1,408,000	MXN	28,870,336	Citibank	18/3/2022	(6,222)
USD	551,000	MXN	11,289,563	BNP Paribas	18/3/2022	(2,068)
USD	76,000	MXN	1,566,027	Royal Bank of Canada	18/3/2022	(671)
USD	2,000	RUB	156,370	JP Morgan	18/3/2022	512
USD	569,000	THB	18,272,297	Morgan Stanley	18/3/2022	8,681
USD	1,408,000	ZAR	21,666,163	Bank of America	18/3/2022	7,388
USD	825,000	ZAR	12,514,755	JP Morgan	18/3/2022	14,698
ZAR	8,225,190	USD	531,000	Citibank	18/3/2022	332
ZAR	2,533,290	USD	167,000	JP Morgan	18/3/2022	(2,975)
EUR	455,038	USD	512,034	Deutsche Bank	1/4/2022	(590)
EUR	86,674	USD	97,535	JP Morgan	1/4/2022	(116)
EUR	1,332,288	USD	1,498,701	HSBC Bank Plc	1/4/2022	(1,314)
BRL	3,640,034	USD	702,438	Goldman Sachs	4/4/2022	(2,186)
USD	2,337,195	IDR	33,718,057,205	Citibank	18/4/2022	1,353
USD	10,827,442	CNH	68,974,919	BNP Paribas	24/5/2022	(27,117)
USD	1,584,785	RUB	122,515,000	JP Morgan	24/5/2022	479,419
USD	526,829	RUB	49,442,902	Citibank	25/5/2022	93,823
EUR	595,277	USD	673,000	JP Morgan	10/6/2022	(2,049)
USD	24,665,886	EUR	21,753,000	JP Morgan	10/6/2022	139,396
Net unrealised depreciation						(6,779,533)
CHF Hedged Share Class						
CHF	35,334,162	EUR	33,426,413	BNY Mellon	15/3/2022	853,179
EUR	374,156	CHF	389,481	BNY Mellon	15/3/2022	(3,702)
Net unrealised appreciation						849,477
GBP Hedged Share Class						
EUR	77	GBP	64	BNY Mellon	15/3/2022	–
GBP	4,338	EUR	5,144	BNY Mellon	15/3/2022	37
Net unrealised appreciation						37
JPY Hedged Share Class						
EUR	66	JPY	8,604	BNY Mellon	15/3/2022	—
JPY	574,397	EUR	4,337	BNY Mellon	15/3/2022	103
Net unrealised appreciation						103
SEK Hedged Share Class						
EUR	1,971,961	SEK	21,031,569	BNY Mellon	15/3/2022	(10,123)
SEK	1,905,897,006	EUR	181,330,722	BNY Mellon	15/3/2022	(1,713,203)
Net unrealised depreciation						(1,723,326)
USD Hedged Share Class						
EUR	158,811	USD	178,772	BNY Mellon	15/3/2022	(383)
USD	12,623,629	EUR	11,056,487	BNY Mellon	15/3/2022	184,803
Net unrealised appreciation						184,420
Total net unrealised depreciation						(7,468,822)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
33	AUD	Australian 10 Year Bond	March 2022	(123,513)
3	EUR	FTSE MIB Market Index	March 2022	(22,500)
(2)	EUR	Dax Index	March 2022	76,213
(18)	EUR	Euro Schatz	March 2022	(4,092)
(25)	EUR	Short-Term Euro-BTP	March 2022	(6,230)
(40)	EUR	EURO STOXX 50 Index	March 2022	122,380
(64)	EUR	Euro Bund	March 2022	(31,411)
(161)	EUR	Euro-BTP	March 2022	(48,192)
(165)	EUR	Euro BOBL	March 2022	(88,268)
(181)	EUR	Euro BUXL	March 2022	1,850,131
(230)	EUR	Euro-OAT	March 2022	634,680
1	GBP	FTSE 100 Index	March 2022	2,264
34	KRW	Korean 3 Year Bond	March 2022	(25,195)
9	KRW	Korean 10 Year Bond	March 2022	(33,747)
18	USD	MSCI Emerging Markets Index	March 2022	(45,868)
(10)	USD	Russell 2000 E-Mini Index	March 2022	(5,753)
(15)	USD	NASDAQ 100 E-Mini Index	March 2022	102,806
(117)	USD	S&P 500 E-Mini Index	March 2022	111,929
(168)	GBP	Long Gilt	June 2022	(137,688)
297	USD	US Treasury 2 Year Note (CBT)	June 2022	150,918
50	USD	US Ultra Bond (CBT)	June 2022	34,355
(101)	USD	US Long Bond (CBT)	June 2022	(163,317)
(489)	USD	US Treasury 10 Year Note (CBT)	June 2022	(450,201)
(769)	USD	US Ultra 10 Year Note	June 2022	(959,529)
(946)	USD	US Treasury 5 Year Note (CBT)	June 2022	(621,837)
21	EUR	3 Month EURIBOR	September 2022	(1,575)
2	CAD	Banker's Acceptance	December 2022	(1,052)
41	GBP	3 Month SONIA	December 2022	(63,972)
40	USD	3 Month SOFR	September 2023	(18,766)
(34)	USD	90 Day Euro $	December 2024	24,146
Total				257,116

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (899,173)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	(37,474)	66,214
CDS	USD 500,000	Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5%	Bank of America	20/12/2025	541	(26,959)
CDS	EUR (2,545,318)	Fund provides default protection on ITRAXX.XO.35.V1; and receives Fixed 5%	Bank of America	20/6/2026	(143,737)	169,561
CDS	USD 10,531,265	Fund receives default protection on CDX.NA.IG.37.V1; and pays Fixed 1%	Bank of America	20/12/2026	60,484	(134,817)
CDS	USD 520,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	284	6,862
CDS	USD 314,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	247	4,144
CDS	USD 740,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	582	9,765
CDS	USD 525,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	413	6,928
CDS	USD 525,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	287	6,928
CDS	USD 524,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	287	6,915
CDS	USD (35,000)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(1,384)	4,182

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD (25,000)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(1,258)	2,987
CDS	USD (11,666)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(425)	1,394
CDS	EUR 102,667	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	Barclays	20/12/2025	1,158	(12,373)
CDS	USD 2,641,190	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	36,858	131,480
CDS	USD 967,560	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	3,367	(6,193)
CDS	USD 976,395	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Barclays	20/12/2026	9,003	49,401
CDS	USD 560,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	1,984	27,877
CDS	USD 564,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	3,444	28,076
CDS	USD 564,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	4,061	28,076
CDS	USD 564,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	3,444	28,076
CDS	USD 560,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	3,624	27,877
CDS	USD 564,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	569	28,076
CDS	EUR (60,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	BNP Paribas	20/12/2025	(1,485)	5,174
CDS	USD (61,364)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	BNP Paribas	20/12/2025	(2,354)	6,818
CDS	USD (100,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2025	259	(508)
CDS	USD (102,273)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	BNP Paribas	20/12/2025	(3,911)	11,363
CDS	EUR 117,333	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	BNP Paribas	20/12/2025	1,747	(14,141)
CDS	USD (50,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/6/2026	(50)	329
CDS	USD (35,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/6/2026	(417)	(422)
CDS	USD (70,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/6/2026	(72)	460
CDS	USD (350,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/12/2026	579	53,210
CDS	USD (65,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/12/2026	172	299
CDS	USD (115,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/12/2026	(1,474)	17,483
CDS	USD (250,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/12/2026	(941)	1,150
CDS	USD (50,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2026	(517)	(942)
CDS	USD (90,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/12/2026	(1,189)	13,682
CDS	USD (75,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2026	(1,155)	(1,413)
CDS	USD (80,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2026	(919)	(1,507)
CDS	USD (125,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	Citibank	20/12/2025	(3,146)	15,830
CDS	USD (430,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Citibank	20/6/2026	(9,363)	58,712
CDS	EUR 675,000	Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1%	Citibank	20/12/2026	4,711	(12,788)
CDS	USD 876,549	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citibank	20/12/2026	8,243	44,350

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (10,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Citibank	20/12/2026	(563)	(352)
CDS	USD 100,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Citibank	20/12/2026	(622)	(299)
CDS	EUR (40,000)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	Credit Suisse	20/12/2025	(1,039)	(7,150)
CDS	EUR (20,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	(270)	602
CDS	EUR 24,700,000	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Credit Suisse	20/12/2026	61,497	(320,091)
CDS	EUR (80,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/12/2026	(2,931)	2,819
CDS	EUR (160,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(5,369)	5,290
CDS	EUR (910,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(30,536)	30,085
CDS	EUR (20,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(671)	661
CDS	USD 100,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(4,474)	(871)
CDS	USD (200,000)	Fund provides default protection on AT&T Inc; and receives Fixed 1%	Goldman Sachs	20/12/2025	219	2,461
CDS	USD 80,000	Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Goldman Sachs	20/12/2025	(2,271)	(904)
CDS	EUR (10,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/6/2026	(473)	301
CDS	USD (75,000)	Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5%	Goldman Sachs	20/6/2026	(1,229)	12,496
CDS	USD 35,000	Fund receives default protection on Hess Corp; and pays Fixed 1%	Goldman Sachs	20/12/2026	294	368
CDS	USD 1,735,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	54,362	86,005
CDS	USD 3,842,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	120,417	190,451
CDS	USD 50,000	Fund receives default protection on Halliburton Co; and pays Fixed 1%	Goldman Sachs	20/12/2026	(9)	(342)
CDS	EUR (70,000)	Fund provides default protection on TK Elevator Holdco GmbH; and receives Fixed 5%	Goldman Sachs	20/12/2026	3,222	4,181
CDS	USD 2,393,888	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	30,521	121,121
CDS	USD (108,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	596	(929)
CDS	USD (70,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(282)	(6,822)
CDS	USD (650,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	49,575	(63,349)
CDS	USD (102,375)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	738	(878)
CDS	USD (108,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	779	(929)
CDS	EUR (80,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/6/2025	(3,417)	6,693
CDS	EUR (30,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(624)	2,587
CDS	EUR (100,000)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	JP Morgan	20/12/2025	(4,569)	(17,874)
CDS	USD (61,363)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	JP Morgan	20/12/2025	(2,512)	6,817
CDS	USD (69,231)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	JP Morgan	20/12/2025	(1,696)	8,768
CDS	EUR (150,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(3,120)	12,936
CDS	USD (50,000)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	JP Morgan	20/12/2025	(2,330)	5,555

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (140,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(2,675)	12,073
CDS	EUR (40,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(5,387)	(1,579)
CDS	EUR (40,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(4,968)	(1,580)
CDS	USD 3,404,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	64,077	(6,152)
CDS	USD 490,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	2,094	24,392
CDS	USD 490,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	1,543	24,392
CDS	USD (300,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	JP Morgan	20/12/2026	(4,246)	43,832
CDS	USD 4,551,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	69,209	29,101
CDS	EUR 100,000	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	Morgan Stanley	20/12/2025	1,574	(12,052)
CDS	EUR (50,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(9,067)	(2,199)
CDS	USD 477,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	1,056	23,745
CDS	USD 3,301,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	26,888	22,311
CDS	USD 480,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	1,422	23,895
CDS	EUR 1,500,000	Fund provides default protection on ITRAXX.XO.36.V1; and receives Fixed 5%	Morgan Stanley	20/12/2026	3,515	(93,315)
CDS	EUR (320,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2026	(17,417)	(11,264)
CDS	USD 8,751,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	71,280	59,147
CDS	USD (383,600)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(2,745)	(37,386)
CDS	USD (480,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(3,134)	(46,781)
CDS	USD (40,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	5,140	(3,898)
CDS	USD (1,600,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	86,999	(155,936)
CDS	USD (480,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(1,271)	(46,781)
CDS	USD (216,667)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Morgan Stanley	17/9/2058	1,155	(1,858)
CDS	USD (480,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(1,278)	(46,781)
CDS	USD (479,500)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(2,101)	(46,732)
IFS	GBP 2,620,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.1425%	Bank of America	15/5/2025	343,382	343,382
IFS	GBP 610,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 4.585%	Bank of America	16/2/2027	20,091	20,091
IFS	GBP 2,620,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.345%	Bank of America	15/5/2030	(543,493)	(543,493)
IFS	GBP 100,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535%	Bank of America	15/12/2030	(20,744)	(20,744)
IFS	GBP 198,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Bank of America	15/5/2031	(36,094)	(36,094)
IFS	GBP 595,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Bank of America	15/7/2031	(94,077)	(94,077)
IFS	EUR 660,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.955%	Bank of America	16/1/2032	(24,495)	(24,495)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS	GBP 610,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.285%	Bank of America	16/2/2032	(23,128)	(23,128)
IFS	USD 110,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.66%	Bank of America	25/2/2032	(1,580)	(1,580)
IFS	GBP 495,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(75,359)	(75,359)
IFS	GBP 502,500	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.11%	Credit Suisse	16/9/2031	(51,372)	(51,372)
IFS	EUR 950,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.9125%	Morgan Stanley	16/2/2032	(33,675)	(33,675)
IRS	MXN 42,775,083	Fund receives Fixed 4.415%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	28/2/2023	(56,541)	(56,541)
IRS	MXN 42,775,083	Fund receives Fixed 4.495%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	3/3/2023	(55,565)	(55,565)
IRS	CLP 3,066,817,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	284,706	284,706
IRS	CLP 3,066,817,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(298,563)	(298,563)
IRS	EUR 12,980,000	Fund receives Fixed -0.435%; and pays Floating EUR EURIBOR 1 Day	Bank of America	17/10/2023	(54,098)	(54,098)
IRS	USD 4,970,000	Fund receives Fixed 0.24%; and pays Floating USD SOFR 1 Day	Bank of America	8/12/2023	12,071	(85,261)
IRS	USD 1,480,000	Fund receives Fixed 0.0775%; and pays Floating USD SOFR 1 Day	Bank of America	13/12/2023	3,596	(29,509)
IRS	USD 4,974,000	Fund receives Fixed 0.1895%; and pays Floating USD SOFR 1 Day	Bank of America	14/12/2023	12,154	(90,531)
IRS	USD 12,700,000	Fund receives Fixed 0.2475%; and pays Floating USD SOFR 1 Day	Bank of America	12/1/2024	32,249	(234,207)
IRS	USD 1,820,000	Fund receives Fixed 0.2395%; and pays Floating USD SOFR 1 Day	Bank of America	21/1/2024	4,672	(34,538)
IRS	USD 800,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.149%	Bank of America	31/1/2024	3,057	3,057
IRS	EUR 20,900,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.355%	Bank of America	14/2/2024	(32,952)	(30,677)
IRS	EUR 20,500,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.4485%	Bank of America	20/2/2024	(47,419)	(47,419)
IRS	MXN 30,414,742	Fund receives Fixed 4.68%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	27/2/2024	(80,301)	(80,301)
IRS	EUR 14,770,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.3125%	Bank of America	28/2/2024	(11,686)	(11,686)
IRS	USD 3,100,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.052%	Bank of America	28/2/2024	30,125	30,125
IRS	USD 15,990,000	Fund receives Fixed 0.749%; and pays Floating USD SOFR 3 Month	Bank of America	1/3/2024	(242,403)	(242,403)
IRS	MXN 30,316,629	Fund receives Fixed 4.855%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	1/3/2024	(75,929)	(75,929)
IRS	USD 1,842,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.349%	Bank of America	8/3/2024	41,525	41,525
IRS	USD 38,100,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.398%	Bank of America	8/3/2024	825,678	825,678
IRS	USD 1,215,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.456841%	Bank of America	8/3/2024	25,375	25,058
IRS	USD 774,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.4965%	Bank of America	8/3/2024	15,417	15,417
IRS	USD 870,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.1077%	Bank of America	10/3/2024	8,150	8,150
IRS	NZD 7,529,985	Fund receives Fixed 2.7%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(8,581)	(8,581)
IRS	NZD 1,810,466	Fund receives Fixed 2.7175%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(1,692)	(1,692)
IRS	NZD 1,810,465	Fund receives Fixed 2.785%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(263)	(263)
IRS	INR 181,210,000	Fund receives Fixed 4.66%; and pays Floating INR MIBOR 6 Month	Bank of America	16/3/2024	(9,997)	(9,997)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	MYR 40,770,000	Fund receives Floating MYR KLIB3M 3 Month; and pays Fixed 2.605%	Bank of America	16/3/2024	14,435	14,435
IRS	USD 11,027,900	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.447%	Bank of America	19/3/2024	232,773	232,773
IRS	USD 2,117,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5045%	Bank of America	19/3/2024	42,486	42,486
IRS	USD 2,850,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.086%	Bank of America	5/4/2024	30,347	30,347
IRS	USD 1,550,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.985%	Bank of America	7/4/2024	13,554	13,554
IRS	USD 1,550,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.987%	Bank of America	7/4/2024	13,499	13,499
IRS	USD 1,570,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.647%	Bank of America	11/4/2024	29,130	29,130
IRS	USD 1,260,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.658%	Bank of America	11/4/2024	23,136	23,136
IRS	USD 1,570,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.68702%	Bank of America	12/4/2024	28,084	28,084
IRS	USD 3,090,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.0745%	Bank of America	13/4/2024	22,822	22,822
IRS	USD 2,140,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7265%	Bank of America	14/4/2024	37,016	37,016
IRS	USD 1,570,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7901%	Bank of America	14/4/2024	25,405	25,405
IRS	USD 2,990,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7586%	Bank of America	19/4/2024	50,469	50,469
IRS	USD 2,840,000	Fund receives Fixed 0.3265%; and pays Floating USD SOFR 1 Day	Bank of America	20/4/2024	8,335	(59,402)
IRS	USD 2,840,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7844%	Bank of America	20/4/2024	46,921	46,921
IRS	USD 3,730,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9335%	Bank of America	20/4/2024	51,856	51,856
IRS	USD 2,380,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.005%	Bank of America	3/5/2024	31,075	31,075
IRS	USD 1,970,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.052%	Bank of America	3/5/2024	24,101	24,101
IRS	USD 1,260,000	Fund receives Fixed 1.49%; and pays Floating USD SOFR 1 Day	Bank of America	10/5/2024	(1,318)	(1,147)
IRS	USD 1,089,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.4275%	Bank of America	6/6/2024	26,519	26,519
IRS	USD 1,880,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.454%	Bank of America	6/6/2024	44,911	44,911
IRS	USD 6,142,279	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.525%	Bank of America	6/6/2024	139,108	139,108
IRS	USD 780,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2225%	Bank of America	7/6/2024	8,170	8,170
IRS	USD 775,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2745%	Bank of America	17/6/2024	7,555	7,555
IRS	USD 8,959,745	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5705%	Bank of America	28/6/2024	200,650	200,650
IRS	USD 2,840,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.745%	Bank of America	28/6/2024	54,340	54,340
IRS	USD 1,540,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.762%	Bank of America	28/6/2024	29,009	29,009
IRS	USD 12,733,050	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5425%	Bank of America	16/7/2024	298,299	298,299
IRS	USD 785,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.2955%	Bank of America	18/7/2024	4,836	4,836
IRS	USD 785,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.307%	Bank of America	18/7/2024	4,677	4,677
IRS	USD 780,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3715%	Bank of America	20/7/2024	3,811	3,811
IRS	USD 8,487,494	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5465%	Bank of America	20/7/2024	199,972	199,972

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 4,243,747	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.548%	Bank of America	20/7/2024	99,852	99,852
IRS	USD 16,843,950	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.487%	Bank of America	23/7/2024	417,980	417,980
IRS	USD 760,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.302%	Bank of America	28/7/2024	4,778	4,778
IRS	USD 760,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4465%	Bank of America	28/7/2024	2,840	2,840
IRS	USD 750,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.463%	Bank of America	28/7/2024	2,584	2,584
IRS	USD 760,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4835%	Bank of America	29/7/2024	2,355	2,355
IRS	USD 765,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.592%	Bank of America	8/8/2024	1,070	1,070
IRS	USD 1,530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.612%	Bank of America	8/8/2024	1,601	1,601
IRS	USD 1,530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7515%	Bank of America	12/8/2024	(2,037)	(2,037)
IRS	USD 1,530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7605%	Bank of America	12/8/2024	(2,279)	(2,279)
IRS	USD 1,520,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.803%	Bank of America	12/8/2024	(3,402)	(3,402)
IRS	USD 3,030,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9395%	Bank of America	12/8/2024	(14,065)	(14,065)
IRS	USD 12,745,189	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5555%	Bank of America	12/8/2024	308,296	308,296
IRS	USD 8,275,143	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.566%	Bank of America	13/8/2024	198,548	198,548
IRS	USD 890,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.899%	Bank of America	15/8/2024	(3,443)	(3,443)
IRS	USD 3,156,000	Fund receives Fixed 1.915%; and pays Floating USD SOFR 1 Day	Bank of America	17/8/2024	12,989	12,989
IRS	USD 1,120,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8915%	Bank of America	17/8/2024	(4,145)	(4,145)
IRS	USD 755,000	Fund receives Fixed 1.8395%; and pays Floating USD SOFR 1 Day	Bank of America	18/8/2024	2,085	2,085
IRS	USD 375,000	Fund receives Fixed 1.76172%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2024	462	462
IRS	USD 375,000	Fund receives Fixed 1.775%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2024	549	549
IRS	USD 8,357,920	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.565%	Bank of America	27/8/2024	206,240	206,240
IRS	USD 4,137,170	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5665%	Bank of America	27/8/2024	101,953	101,953
IRS	USD 4,199,855	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.56886%	Bank of America	27/8/2024	103,282	103,282
IRS	USD 4,199,860	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5704%	Bank of America	27/8/2024	103,141	103,141
IRS	USD 730,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8865%	Bank of America	29/8/2024	(2,442)	(2,442)
IRS	USD 730,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.892%	Bank of America	29/8/2024	(2,513)	(2,513)
IRS	EUR 15,690,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.75%	Bank of America	13/2/2025	(40,940)	(40,940)
IRS	USD 520,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.887%	Bank of America	22/2/2025	(634)	(634)
IRS	EUR 5,190,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.85%	Bank of America	12/2/2026	(1,888)	(1,888)
IRS	USD 877,000	Fund receives Fixed 0.7665%; and pays Floating USD SOFR 3 Month	Bank of America	8/3/2026	(31,237)	(31,237)
IRS	USD 23,380,000	Fund receives Fixed 0.83%; and pays Floating USD SOFR 3 Month	Bank of America	8/3/2026	(781,128)	(781,128)
IRS	USD 601,000	Fund receives Fixed 0.841251%; and pays Floating USD SOFR 3 Month	Bank of America	8/3/2026	(19,883)	(19,844)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 662,000	Fund receives Fixed 0.9365%; and pays Floating USD SOFR 3 Month	Bank of America	8/3/2026	(19,667)	(19,667)
IRS	USD 1,912,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.953%	Bank of America	8/4/2026	56,528	56,528
IRS	USD 16,985,893	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.628%	Bank of America	27/5/2026	725,496	725,496
IRS	USD 16,985,893	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.8385%	Bank of America	27/5/2026	594,758	594,758
IRS	USD 5,375,847	Fund receives Fixed 0.9645%; and pays Floating USD SOFR 3 Month	Bank of America	28/6/2026	(166,742)	(166,742)
IRS	USD 11,778,143	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.1385%	Bank of America	10/11/2026	316,567	316,567
IRS	USD 600,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.008%	Bank of America	2/12/2026	13,991	13,991
IRS	USD 300,000	Fund receives Fixed 1.2145%; and pays Floating USD SOFR 1 Day	Bank of America	7/1/2027	(4,549)	(4,549)
IRS	USD 20,199,777	Fund receives Fixed 1.384%; and pays Floating USD SOFR 3 Month	Bank of America	7/1/2027	(358,682)	(358,682)
IRS	USD 600,000	Fund receives Fixed 1.32%; and pays Floating USD SOFR 1 Day	Bank of America	10/1/2027	(6,455)	(6,455)
IRS	USD 8,169,044	Fund receives Fixed 1.412%; and pays Floating USD SOFR 3 Month	Bank of America	10/1/2027	(135,707)	(135,707)
IRS	USD 600,000	Fund receives Fixed 1.3585%; and pays Floating USD SOFR 1 Day	Bank of America	11/1/2027	(5,482)	(5,482)
IRS	USD 300,000	Fund receives Fixed 1.384%; and pays Floating USD SOFR 1 Day	Bank of America	12/1/2027	(2,421)	(2,421)
IRS	USD 460,000	Fund receives Fixed 1.3865%; and pays Floating USD SOFR 1 Day	Bank of America	13/1/2027	(3,666)	(3,666)
IRS	USD 3,040,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3215%	Bank of America	14/1/2027	32,579	32,579
IRS	USD 588,000	Fund receives Fixed 1.158%; and pays Floating USD SOFR 1 Day	Bank of America	20/1/2027	3,697	(10,396)
IRS	USD 417,000	Fund receives Fixed 1.173%; and pays Floating USD SOFR 1 Day	Bank of America	20/1/2027	2,625	(7,108)
IRS	EUR 5,270,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.462%	Bank of America	6/2/2027	6,591	6,591
IRS	USD 27,103,750	Fund receives Fixed 1.6205%; and pays Floating USD SOFR 3 Month	Bank of America	9/2/2027	(221,252)	(221,252)
IRS	PLN 11,203,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 4.12%	Bank of America	11/2/2027	2,837	2,837
IRS	USD 295,000	Fund receives Fixed 1.742%; and pays Floating USD SOFR 1 Day	Bank of America	14/2/2027	2,093	2,093
IRS	USD 120,000	Fund receives Fixed 1.713%; and pays Floating USD SOFR 1 Day	Bank of America	22/2/2027	703	703
IRS	USD 410,000	Fund receives Fixed 1.549%; and pays Floating USD SOFR 3 Month	Bank of America	25/2/2027	(4,730)	(4,730)
IRS	USD 2,610,000	Fund receives Fixed 0.9965%; and pays Floating USD SOFR 3 Month	Bank of America	3/3/2027	(92,448)	(92,448)
IRS	THB 120,950,000	Fund receives Fixed 0.99%; and pays Floating THB BKIBOR 6 Month	Bank of America	16/3/2027	(70,988)	(70,988)
IRS	SGD 340,000	Fund receives Fixed 1.62%; and pays Floating SGD SGDOW 6 Month	Bank of America	16/3/2027	(282)	(282)
IRS	NZD 540,599	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.82%	Bank of America	16/3/2027	2,807	2,807
IRS	NZD 1,511,733	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.835%	Bank of America	16/3/2027	7,220	7,220
IRS	NZD 6,287,515	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.8375%	Bank of America	16/3/2027	29,590	29,590
IRS	NZD 1,511,733	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.9%	Bank of America	16/3/2027	4,486	4,486
IRS	USD 1,590,000	Fund receives Fixed 1.441%; and pays Floating USD SOFR 1 Day	Bank of America	13/4/2027	(11,857)	(11,857)
IRS	USD 740,000	Fund receives Fixed 1.61%; and pays Floating USD SOFR 3 Month	Bank of America	26/5/2027	(8,885)	(8,885)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 975,000	Fund receives Fixed 1.465%; and pays Floating USD SOFR 3 Month	Bank of America	1/8/2027	(18,874)	(18,874)
IRS	USD 380,000	Fund receives Fixed 1.203%; and pays Floating USD SOFR 1 Day	Bank of America	5/8/2027	(7,812)	(7,812)
IRS	USD 1,250,000	Fund receives Fixed 1.925%; and pays Floating USD SOFR 1 Day	Bank of America	12/8/2027	12,842	12,842
IRS	USD 1,930,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.85%	Bank of America	18/8/2027	(13,409)	(13,409)
IRS	USD 310,000	Fund receives Fixed 1.824%; and pays Floating USD SOFR 1 Day	Bank of America	19/8/2027	1,803	1,803
IRS	MXN 27,000,000	Fund receives Fixed 5.335%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	21/9/2027	(132,545)	(132,545)
IRS	MXN 8,262,000	Fund receives Fixed 5.275%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	2/11/2027	(42,234)	(42,234)
IRS	USD 410,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.2275%	Bank of America	15/11/2027	8,598	8,598
IRS	USD 410,000	Fund receives Fixed 1.65787%; and pays Floating USD SOFR 3 Month	Bank of America	21/11/2027	(5,491)	(5,491)
IRS	USD 320,000	Fund receives Fixed 1.891%; and pays Floating USD SOFR 1 Day	Bank of America	14/2/2028	2,129	2,129
IRS	USD 530,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.25132%	Bank of America	15/2/2028	15,950	15,950
IRS	USD 430,000	Fund receives Fixed 1.5045%; and pays Floating USD SOFR 1 Day	Bank of America	4/2/2029	(3,032)	(3,032)
IRS	USD 895,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.6965%	Bank of America	25/9/2030	76,849	76,849
IRS	USD 715,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.75%	Bank of America	29/9/2030	58,749	58,749
IRS	EUR 2,990,000	Fund receives Fixed 0.6009%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(52,191)	(52,191)
IRS	EUR 2,945,000	Fund receives Fixed 0.767%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(8,440)	(8,440)
IRS	EUR 2,895,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(2,576)	(2,576)
IRS	EUR 175,000	Fund receives Fixed 0.81627%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	256	256
IRS	USD 12,955,880	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.14%	Bank of America	17/6/2031	(54,342)	(54,342)
IRS	USD 6,530,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.1205%	Bank of America	18/6/2031	(22,305)	(22,305)
IRS	USD 2,648,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.95%	Bank of America	2/7/2031	9,044	9,044
IRS	USD 6,178,365	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.953%	Bank of America	2/7/2031	20,367	20,367
IRS	USD 250,000	Fund receives Fixed 1.7855%; and pays Floating USD SOFR 3 Month	Bank of America	4/9/2031	(2,551)	(2,551)
IRS	USD 485,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.4015%	Bank of America	21/9/2031	20,012	20,012
IRS	USD 495,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3745%	Bank of America	13/10/2031	11,992	11,992
IRS	EUR 277,100	Fund receives Fixed 0.222%; and pays Floating EUR EURIBOR 6 Month	Bank of America	19/10/2031	(15,871)	(15,927)
IRS	USD 1,680,000	Fund receives Fixed 1.79%; and pays Floating USD SOFR 1 Day	Bank of America	15/11/2031	7,802	8,270
IRS	USD 8,331,383	Fund receives Fixed 1.59%; and pays Floating USD SOFR 3 Month	Bank of America	19/11/2031	(226,177)	(226,177)
IRS	USD 320,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3705%	Bank of America	22/11/2031	7,989	7,989
IRS	USD 330,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3685%	Bank of America	24/11/2031	8,292	8,292
IRS	USD 106,000	Fund receives Fixed 1.1625%; and pays Floating USD SOFR 1 Day	Bank of America	7/12/2031	(4,449)	(4,449)
IRS	MXN 39,664,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	Bank of America	1/1/2032	(30,708)	(30,708)
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5335%	Bank of America	10/1/2032	1,941	1,941

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5485%	Bank of America	10/1/2032	1,745	1,745
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5815%	Bank of America	11/1/2032	1,313	1,313
IRS	MXN 45,325,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	Bank of America	12/1/2032	(40,284)	(40,284)
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.575%	Bank of America	12/1/2032	1,398	1,398
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5785%	Bank of America	19/1/2032	1,360	1,360
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.621%	Bank of America	20/1/2032	802	802
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.672%	Bank of America	21/1/2032	134	134
IRS	USD 50,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6745%	Bank of America	21/1/2032	32	32
IRS	MXN 26,006,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.53%	Bank of America	23/1/2032	(25,908)	(25,908)
IRS	USD 1,600,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.241%	Bank of America	24/1/2032	89,649	89,649
IRS	USD 160,000	Fund receives Fixed 1.579%; and pays Floating USD SOFR 1 Day	Bank of America	25/1/2032	(1,359)	(1,359)
IRS	USD 160,000	Fund receives Fixed 1.588%; and pays Floating USD SOFR 1 Day	Bank of America	25/1/2032	(1,240)	(1,240)
IRS	USD 160,000	Fund receives Fixed 1.50917%; and pays Floating USD SOFR 1 Day	Bank of America	26/1/2032	(2,276)	(2,276)
IRS	USD 160,000	Fund receives Fixed 1.51872%; and pays Floating USD SOFR 1 Day	Bank of America	26/1/2032	(2,150)	(2,150)
IRS	USD 17,235,489	Fund receives Fixed 1.7343%; and pays Floating USD SOFR 3 Month	Bank of America	28/1/2032	(274,913)	(274,913)
IRS	USD 155,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.602%	Bank of America	28/1/2032	1,025	1,025
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.635%	Bank of America	28/1/2032	624	624
IRS	USD 155,000	Fund receives Fixed 1.5565%; and pays Floating USD SOFR 1 Day	Bank of America	3/2/2032	(1,610)	(1,610)
IRS	USD 110,000	Fund receives Fixed 1.583%; and pays Floating USD SOFR 1 Day	Bank of America	4/2/2032	(903)	(903)
IRS	USD 320,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6935%	Bank of America	8/2/2032	(275)	(275)
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.733%	Bank of America	8/2/2032	(658)	(658)
IRS	USD 610,000	Fund receives Fixed 1.77%; and pays Floating USD SOFR 1 Day	Bank of America	10/2/2032	4,368	4,368
IRS	USD 590,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7575%	Bank of America	10/2/2032	(3,617)	(3,617)
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.807%	Bank of America	14/2/2032	(1,632)	(1,632)
IRS	USD 160,000	Fund receives Fixed 1.8165%; and pays Floating USD SOFR 1 Day	Bank of America	15/2/2032	1,758	1,758
IRS	USD 10,000	Fund receives Fixed 1.8225%; and pays Floating USD SOFR 1 Day	Bank of America	15/2/2032	115	115
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.814%	Bank of America	15/2/2032	(1,725)	(1,725)
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8572%	Bank of America	15/2/2032	(2,295)	(2,295)
IRS	USD 155,000	Fund receives Fixed 1.74%; and pays Floating USD SOFR 1 Day	Bank of America	23/2/2032	722	722
IRS	USD 155,000	Fund receives Fixed 1.745%; and pays Floating USD SOFR 1 Day	Bank of America	23/2/2032	786	786
IRS	USD 155,000	Fund receives Fixed 1.691%; and pays Floating USD SOFR 1 Day	Bank of America	29/2/2032	92	92
IRS	EUR 60,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8575%	Bank of America	1/3/2032	(51)	(51)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 75,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8015%	Bank of America	1/3/2032	(727)	(727)
IRS	NZD 400,790	Fund receives Fixed 2.7895%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(5,114)	(5,114)
IRS	NZD 1,666,943	Fund receives Fixed 2.8169%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(18,908)	(18,908)
IRS	NZD 400,790	Fund receives Fixed 2.852%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(3,819)	(3,819)
IRS	USD 160,000	Fund receives Fixed 1.9335%; and pays Floating USD SOFR 1 Day	Bank of America	17/8/2032	2,387	2,387
IRS	USD 150,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.925%	Bank of America	17/8/2032	(2,133)	(2,133)
IRS	USD 320,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6885%	Bank of America	6/2/2033	2,552	2,552
IRS	USD 300,000	Fund receives Fixed 1.87%; and pays Floating USD SOFR 3 Month	Bank of America	4/9/2036	(5,519)	(5,519)
IRS	USD 740,000	Fund receives Fixed 1.932%; and pays Floating USD SOFR 3 Month	Bank of America	14/9/2036	(10,185)	(10,185)
IRS	EUR 5,200,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8275%	Bank of America	4/2/2037	121,015	121,015
IRS	USD 260,000	Fund receives Fixed 1.835%; and pays Floating USD SOFR 1 Day	Bank of America	17/1/2039	(1,035)	(1,035)
IRS	USD 1,065,431	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.675%	Bank of America	26/11/2041	57,226	57,226
IRS	USD 470,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.805%	Bank of America	15/11/2048	(3,370)	(3,131)
IRS	USD 2,446,871	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.613%	Bank of America	25/1/2051	186,664	186,664
IRS	USD 4,592,299	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.467%	Bank of America	28/1/2051	485,355	485,355
IRS	USD 2,550,230	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.562%	Bank of America	1/2/2051	220,925	220,925
IRS	USD 1,426,559	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.646%	Bank of America	4/2/2051	99,431	99,431
IRS	USD 1,459,294	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.666%	Bank of America	5/2/2051	95,835	95,835
IRS	USD 120,000	Fund receives Fixed 1.979%; and pays Floating USD SOFR 3 Month	Bank of America	22/4/2051	(260)	(260)
IRS	USD 60,000	Fund receives Fixed 1.3815%; and pays Floating USD SOFR 1 Day	Bank of America	15/12/2051	(4,348)	(4,348)
IRS	CAD 37,500	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.145%	Bank of America	29/12/2051	2,206	2,206
IRS	USD 60,000	Fund receives Fixed 1.62%; and pays Floating USD SOFR 1 Day	Bank of America	6/1/2052	(1,408)	(1,369)
IRS	USD 90,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.636%	Bank of America	14/1/2052	1,752	1,752
IRS	GBP 220,000	Fund receives Fixed 1.0945%; and pays Floating GBP SONIA 1 Day	Bank of America	25/2/2072	(4,552)	(4,552)
IRS	BRL 10,000,000	Fund receives Fixed 4.13%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	(124,449)	(124,449)
IRS	BRL 389,000	Fund receives Fixed 6.9425%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	(2,844)	(2,844)
IRS	EUR 20,790,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.44%	BNP Paribas	16/2/2024	(47,748)	(47,748)
IRS	USD 1,560,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.056%	BNP Paribas	24/2/2024	14,923	14,923
IRS	USD 1,550,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.069%	BNP Paribas	25/2/2024	14,504	14,504
IRS	USD 2,870,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.638%	BNP Paribas	8/4/2024	53,402	53,402
IRS	USD 2,640,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.672%	BNP Paribas	12/4/2024	47,919	47,919
IRS	USD 1,570,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.788%	BNP Paribas	14/4/2024	25,463	25,463

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 2,990,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7576%	BNP Paribas	19/4/2024	50,521	50,521
IRS	USD 1,590,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.90945%	BNP Paribas	25/4/2024	22,972	22,972
IRS	USD 797,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.92759%	BNP Paribas	25/4/2024	11,262	11,262
IRS	USD 1,593,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.94084%	BNP Paribas	25/4/2024	22,140	22,140
IRS	USD 75,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.995%	BNP Paribas	26/4/2024	974	974
IRS	USD 2,380,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0085%	BNP Paribas	3/5/2024	30,930	30,930
IRS	USD 1,590,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.05157%	BNP Paribas	12/5/2024	20,005	20,005
IRS	USD 795,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.05895%	BNP Paribas	12/5/2024	9,899	9,899
IRS	USD 795,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0745%	BNP Paribas	12/5/2024	9,683	9,683
IRS	USD 780,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2475%	BNP Paribas	7/6/2024	7,829	7,829
IRS	CNY 20,350,000	Fund receives Fixed 2.24%; and pays Floating CNY CNRR 3 Month	BNP Paribas	15/6/2024	(1,427)	(1,427)
IRS	USD 765,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2685%	BNP Paribas	17/6/2024	7,538	7,538
IRS	USD 3,070,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7215%	BNP Paribas	21/6/2024	59,735	59,735
IRS	USD 760,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.468%	BNP Paribas	29/7/2024	2,563	2,563
IRS	USD 3,030,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7385%	BNP Paribas	12/8/2024	60,930	60,930
IRS	USD 1,515,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.777%	BNP Paribas	15/8/2024	29,582	29,582
IRS	EUR 15,760,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.5%	BNP Paribas	6/2/2025	(2,700)	(1,553)
IRS	USD 7,150,140	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2%	BNP Paribas	17/2/2025	(23,006)	(23,006)
IRS	USD 755,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.98%	BNP Paribas	27/2/2025	(2,121)	(2,121)
IRS	USD 380,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.028%	BNP Paribas	6/12/2026	8,574	8,574
IRS	USD 300,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.2065%	BNP Paribas	5/1/2027	4,644	4,644
IRS	USD 300,000	Fund receives Fixed 1.321%; and pays Floating USD SOFR 1 Day	BNP Paribas	10/1/2027	(3,215)	(3,215)
IRS	USD 300,000	Fund receives Fixed 1.329%; and pays Floating USD SOFR 1 Day	BNP Paribas	10/1/2027	(3,114)	(3,114)
IRS	USD 300,000	Fund receives Fixed 1.324%; and pays Floating USD SOFR 1 Day	BNP Paribas	14/1/2027	(3,183)	(3,183)
IRS	USD 300,000	Fund receives Fixed 1.453%; and pays Floating USD SOFR 1 Day	BNP Paribas	20/1/2027	(1,559)	(1,559)
IRS	USD 1,175,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.3245%	BNP Paribas	21/1/2027	23,910	23,910
IRS	CNY 18,661,500	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.55%	BNP Paribas	16/3/2027	(13,050)	(13,050)
IRS	USD 1,280,000	Fund receives Fixed 1.62%; and pays Floating USD SOFR 3 Month	BNP Paribas	26/5/2027	(14,823)	(14,823)
IRS	CNY 8,490,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.427%	BNP Paribas	15/6/2027	2,578	2,578
IRS	USD 320,000	Fund receives Fixed 1.24%; and pays Floating USD SOFR 1 Day	BNP Paribas	5/7/2027	(5,875)	(5,875)
IRS	USD 1,200,000	Fund receives Fixed 1.337%; and pays Floating USD SOFR 3 Month	BNP Paribas	8/7/2027	(29,244)	(29,244)
IRS	USD 975,000	Fund receives Fixed 1.4745%; and pays Floating USD SOFR 3 Month	BNP Paribas	1/8/2027	(18,480)	(18,480)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 2,540,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.76%	BNP Paribas	15/2/2029	(10,402)	(10,382)
IRS	USD 485,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.3633%	BNP Paribas	22/9/2031	21,466	21,466
IRS	USD 110,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4014%	BNP Paribas	22/11/2031	2,472	2,472
IRS	USD 230,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4467%	BNP Paribas	26/11/2031	4,330	4,330
IRS	USD 320,000	Fund receives Fixed 1.209%; and pays Floating USD SOFR 1 Day	BNP Paribas	7/12/2031	(12,224)	(12,224)
IRS	USD 320,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5325%	BNP Paribas	10/1/2032	3,908	3,908
IRS	USD 320,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5875%	BNP Paribas	11/1/2032	2,469	2,469
IRS	USD 140,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.629%	BNP Paribas	20/1/2032	610	610
IRS	USD 160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6581%	BNP Paribas	20/1/2032	316	316
IRS	USD 155,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.623%	BNP Paribas	28/1/2032	758	758
IRS	USD 86,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6355%	BNP Paribas	7/2/2032	337	337
IRS	EUR 130,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8395%	BNP Paribas	16/2/2032	113	113
IRS	USD 160,000	Fund receives Fixed 1.7481%; and pays Floating USD SOFR 1 Day	BNP Paribas	24/2/2032	852	852
IRS	EUR 650,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.44%	BNP Paribas	16/5/2033	37,877	37,877
IRS	USD 440,000	Fund receives Fixed 1.64%; and pays Floating USD SOFR 3 Month	BNP Paribas	6/8/2034	(14,484)	(14,484)
IRS	USD 54,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.645%	BNP Paribas	15/1/2055	698	698
IRS	USD 30,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.66%	BNP Paribas	15/1/2057	125	125
IRS	BRL 1,241,000	Fund receives Fixed 4.83%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2023	(12,924)	(12,924)
IRS	CNY 20,350,000	Fund receives Fixed 2.2375%; and pays Floating CNY CNRR 3 Month	Citibank	15/6/2024	(1,567)	(1,567)
IRS	CNY 29,188,500	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.459%	Citibank	16/3/2027	(2,777)	(2,777)
IRS	CNY 8,490,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.42%	Citibank	15/6/2027	2,970	2,970
IRS	THB 17,560,000	Fund receives Fixed 1.533%; and pays Floating THB BKIBOR 6 Month	Citibank	16/3/2032	(18,442)	(18,442)
IRS	USD 920,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.1105%	Credit Suisse	16/5/2024	10,734	10,734
IRS	EUR 10,420,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.62%	Credit Suisse	16/2/2025	(13,362)	(13,362)
IRS	EUR 2,590,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.52%	Credit Suisse	20/2/2025	(471)	(654)
IRS	EUR 5,180,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.60376%	Credit Suisse	20/2/2025	(4,127)	(5,707)
IRS	EUR 10,390,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.6425%	Credit Suisse	20/2/2025	(16,235)	(15,529)
IRS	USD 7,210,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.575%	Credit Suisse	26/2/2026	21,570	21,570
IRS	USD 170,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.0235%	Credit Suisse	20/12/2026	3,901	3,901
IRS	USD 300,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.086%	Credit Suisse	23/12/2026	6,112	6,112
IRS	USD 1,170,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.27%	Credit Suisse	20/4/2027	29,609	29,609
IRS	EUR 2,985,000	Fund receives Fixed 0.8162%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	15/2/2031	4,345	4,345

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 130,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.0455%	Credit Suisse	1/9/2031	10,535	10,535
IRS	USD 940,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.11567%	Credit Suisse	27/9/2031	41,999	41,999
IRS	USD 230,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4225%	Credit Suisse	19/11/2031	4,765	4,765
IRS	BRL 24,823,319	Fund receives Fixed 11.47%; and pays Floating BRL BROIS 1 Day	Goldman Sachs	2/1/2024	(31,974)	(31,974)
IRS	USD 8,414,406	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.51%	Goldman Sachs	13/7/2024	202,980	202,980
IRS	USD 33,746,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.618%	Goldman Sachs	26/5/2026	1,452,752	1,452,752
IRS	USD 33,971,786	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.629%	Goldman Sachs	27/5/2026	1,449,751	1,449,751
IRS	USD 4,958,489	Fund receives Fixed 0.8605%; and pays Floating USD SOFR 3 Month	Goldman Sachs	13/7/2026	(174,174)	(174,174)
IRS	USD 2,912,119	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.93%	Goldman Sachs	14/10/2026	100,848	100,848
IRS	USD 2,968,649	Fund receives Fixed 1.4615%; and pays Floating USD SOFR 3 Month	Goldman Sachs	14/1/2027	(43,235)	(43,235)
IRS	USD 895,000	Fund receives Fixed 0.6475%; and pays Floating USD SOFR 3 Month	Goldman Sachs	25/9/2030	(79,970)	(79,970)
IRS	USD 715,000	Fund receives Fixed 0.6795%; and pays Floating USD SOFR 3 Month	Goldman Sachs	29/9/2030	(62,341)	(62,341)
IRS	EUR 4,690,427	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Goldman Sachs	26/8/2031	350,696	350,696
IRS	USD 15,969,053	Fund receives Fixed 1.5638%; and pays Floating USD SOFR 3 Month	Goldman Sachs	14/10/2031	(456,261)	(456,261)
IRS	USD 559,613	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.885%	Goldman Sachs	22/2/2051	12,161	12,161
IRS	USD 659,982	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.005%	Goldman Sachs	7/6/2051	(1,980)	(1,980)
IRS	USD 4,996,510	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.9355%	Goldman Sachs	21/1/2052	47,819	47,819
IRS	THB 10,410,000	Fund receives Fixed 1.535%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2032	(10,881)	(10,881)
IRS	USD 2,100,442	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.98%	HSBC Bank Plc	27/5/2051	4,298	4,298
IRS	USD 351,123	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.945%	HSBC Bank Plc	28/5/2051	3,160	3,160
IRS	BRL 3,060,000	Fund receives Fixed 4.375%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	(32,726)	(32,726)
IRS	BRL 3,952,000	Fund receives Fixed 11.7%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2024	(1,686)	(1,686)
IRS	INR 113,240,000	Fund receives Fixed 5.076%; and pays Floating INR MIBOR 6 Month	JP Morgan	16/3/2024	4,092	4,092
IRS	BRL 8,355,000	Fund receives Fixed 11.31%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2024	(14,625)	(14,625)
IRS	THB 211,090,000	Fund receives Fixed 0.524%; and pays Floating THB BKIBOR 6 Month	Nomura	16/3/2024	(48,763)	(48,763)
TRS	USD (2,671)	Fund receives USD SOFR 1 Day -18bps; and pays Snap Inc 'A' + 0bps	BNP Paribas	16/3/2022	10,243	11,226
TRS	USD (7,100)	Fund receives USD SOFR 1 Day -18bps; and pays Snap Inc 'A' + 0bps	BNP Paribas	16/3/2022	33,617	35,691
TRS	USD 6,000,000	Fund receives USD SOFR 3 Month BBA + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	BNP Paribas	21/3/2022	136,263	136,594
TRS	EUR 1,700,000	Fund receives Markit iBoxx Euro Corporate + 0bps; and pays EUR EURIBOR 3 Month + 0bps	BNP Paribas	20/6/2022	71,222	70,109
TRS	EUR 900,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit iBoxx Euro Corporate + 0bps	BNP Paribas	20/6/2022	919	225
TRS	USD 342	Fund receives S5INDU PERFORMANCE SHELL + 0bps; and pays USD SOFR 1 Day + 78bps	Citibank	10/3/2022	(14,424)	(15,961)
TRS	USD 3,872,000	Fund receives Market iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 3 Month BBA + 0bps	Goldman Sachs	20/3/2022	(89,407)	(89,623)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
TRS	USD 1,096,000	Fund receives USD SOFR 1 Day + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	JP Morgan	20/3/2022	33,495	33,511
TRS	USD 2,090,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	Morgan Stanley	21/3/2022	34,462	34,480
TRS	USD 1,528,000	Fund receives USD SOFR 3 Month BBA + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	Morgan Stanley	21/3/2022	95,918	96,006
Total					7,261,853	6,644,084

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
45,600	Put	OTC EUR/PLN	Bank of America	EUR 4.5	1/3/2022	(6,302)	1
1,108,000	Put	OTC USD/RUB	Bank of America	USD 75.5	3/3/2022	(15,403)	–
3,704,000	Put	OTC USD/BRL	Bank of America	USD 5.4	8/3/2022	8,579	20,694
54,000	Call	OTC EUR/GBP	Bank of America	EUR 0.9	10/3/2022	(5,994)	–
6,730,000	Call	OTC EUR/USD	Bank of America	EUR 1.1566	10/3/2022	(23,102)	184
8,210,310	Put	OTC EUR/USD	Bank of America	EUR 1.135	16/3/2022	71,121	106,499
48,000	Put	OTC EUR/HUF	Bank of America	EUR 355	17/3/2022	(4,425)	1,138
2,018,000	Call	OTC USD/MXN	Bank of America	USD 21.35	23/3/2022	(2,955)	4,260
2,508,000	Call	OTC USD/ZAR	Bank of America	USD 15.5	12/4/2022	12,707	51,956
1,254,000	Call	OTC EUR/CZK	Bank of America	EUR 24.85	13/4/2022	9,482	17,760
186,828	Put	OTC USD/RUB	Bank of America	USD 66	18/4/2022	8,903	24,543
110,000	Put	OTC USD/RUB	Bank of America	USD 65	4/5/2022	948	3,872
1,619,000	Put	OTC AUD/JPY	Bank of America	AUD 81	5/5/2022	(166)	10,510
69,170	Put	OTC USD/JPY	Bank of America	USD 110	5/5/2022	(1,714)	3,988
212,000	Put	OTC USD/MXN	Bank of America	USD 20.25	30/6/2022	4,744	20,964
10,490,000	Call	OTC EUR/USD	Bank of America	EUR 1.185	5/8/2022	(30,396)	49,852
1,030,000	Put	OTC USD/JPY	Bank of America	USD 113	8/8/2022	554	11,273
2,936,000	Put	OTC USD/CLP	Barclays	USD 800	23/3/2022	3,687	49,637
1,317,000	Put	OTC USD/JPY	Barclays	USD 114	6/5/2022	26	9,111
1,942,000	Call	OTC EUR/USD	Barclays	EUR 1.16	9/5/2022	(8,598)	6,996
1,294,800	Call	OTC USD/ZAR	BNP Paribas	USD 17	10/3/2022	(1,412)	43
5,928,459	Call	OTC EUR/USD	BNP Paribas	EUR 1.16	7/4/2022	(25,594)	10,847
20,000	Put	OTC USD/JPY	BNP Paribas	USD 110	6/5/2022	(156)	2,649
3,595,000	Put	OTC USD/RUB	Citibank	USD 75.25	3/3/2022	(41,959)	–
2,930,000	Call	OTC USD/CHF	Citibank	USD 0.9303	8/3/2022	(1,638)	1,695
2,158,000	Put	OTC EUR/CNH	Citibank	EUR 7	10/3/2022	(1,482)	2,468
70,000	Call	OTC USD/CNH	Citibank	USD 6.475	11/3/2022	(6,786)	20
2,930,000	Call	OTC USD/CHF	Citibank	USD 0.9298	22/3/2022	(2,528)	5,392
6,190,000	Call	OTC EUR/USD	Credit Suisse	EUR 1.21	10/8/2022	(7,412)	16,945
505,000	Call	OTC USD/ZAR	Deutsche Bank	USD 16.25	10/3/2022	(3,554)	477
43,000	Call	OTC AUD/USD	Deutsche Bank	AUD 0.75	24/3/2022	(5)	2,615
1,874,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.11	30/3/2022	2,670	9,771
86,000	Put	OTC AUD/USD	Deutsche Bank	AUD 0.77	11/4/2022	(1,732)	3,304
7,522,679	Put	OTC EUR/USD	Deutsche Bank	EUR 1.13	13/4/2022	61,326	110,224
915,000	Put	OTC EUR/KRW	Deutsche Bank	EUR 1,350	2/5/2022	678	10,595
871,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.12	6/5/2022	(4,491)	–
10,330,000	Call	OTC EUR/USD	Deutsche Bank	EUR 1.15	27/5/2022	12,864	68,026
1,416,000	Call	OTC USD/RUB	Goldman Sachs	USD 80	18/3/2022	229,224	249,840
2,158,000	Put	OTC EUR/SEK	Goldman Sachs	EUR 10.15	23/3/2022	(2,783)	750
1,320,000	Put	OTC USD/CNH	Goldman Sachs	USD 6.35	3/8/2022	1,452	9,645
1,290,000	Put	OTC USD/KRW	HSBC Bank Plc	USD 1,185	3/3/2022	(6,261)	25

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
3,302,000	Call	OTC USD/MXN	JP Morgan	USD 20.8	23/3/2022	(27,553)	16,931
5,928,459	Call	OTC EUR/USD	JP Morgan	EUR 1.16	7/4/2022	(25,258)	10,847
88,000	Put	OTC USD/CNH	JP Morgan	USD 6.2	11/5/2022	214	4,293
6,200,000	Call	OTC EUR/USD	JP Morgan	EUR 1.21	10/8/2022	(7,827)	16,973
16,381,750	Put	OTC EUR/USD	Morgan Stanley	EUR 1.1225	8/3/2022	(25,239)	70,397
4,870,000	Call	OTC USD/JPY	Morgan Stanley	USD 116.94	11/3/2022	(10,176)	2,509
2,158,000	Put	OTC USD/CAD	Morgan Stanley	USD 1.26	14/3/2022	(1,941)	3,980
224,000	Put	OTC USD/RUB	Morgan Stanley	USD 68	15/3/2022	(13,088)	3,559
176,000	Call	OTC USD/COP	Morgan Stanley	USD 4,100	19/5/2022	2,783	22,228
1,940,000	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.832	29/8/2022	6,036	32,717
3,148,000	Call	OTC EUR/USD	UBS	EUR 1.152	8/3/2022	(11,398)	92
2,604,000	Put	OTC EUR/SEK	UBS	EUR 10.2	10/3/2022	(13,666)	237
2,158,400	Put	OTC EUR/SEK	UBS	EUR 10	11/4/2022	(3,818)	607
228,000	Put	OTC EUR/SEK	UBS	EUR 9.95	11/4/2022	(22,952)	2,926
115,280	Put	OTC USD/JPY	UBS	USD 106	11/4/2022	(6,269)	717
55,000	Put	OTC CHF/JPY	UBS	CHF 115	20/4/2022	(6,003)	458
1,249,000	Put	OTC EUR/SEK	UBS	EUR 10.5	28/4/2022	479	10,596
1,199	Call	S&P 500 Index	Citibank	USD 4,550	17/6/2022	26,109	65,414
42	Call	Alcoa Corp	Exchange Traded	USD 65	14/4/2022	40,829	61,745
14	Call	Amazon.com Inc	Exchange Traded	USD 4,000	18/3/2022	(16,515)	212
4	Call	Amazon.com Inc	Exchange Traded	USD 3,300	18/3/2022	(24,365)	6,005
2	Call	Amazon.com Inc	Exchange Traded	USD 3,400	14/4/2022	(10,855)	4,740
40	Put	American Airlines Group Inc	Exchange Traded	USD 10	18/3/2022	(1,176)	71
39	Call	Apple Inc	Exchange Traded	USD 185	14/4/2022	(11,003)	2,311
88	Call	Barclays Plc	Exchange Traded	GBP 2.3	18/3/2022	(4,115)	263
211	Call	Barclays Plc	Exchange Traded	GBP 2.1	14/4/2022	(7,398)	10,400
53	Call	BNP Paribas SA	Exchange Traded	EUR 68	14/4/2022	(11,402)	689
73	Call	Carrefour SA	Exchange Traded	EUR 20	17/6/2022	(1,804)	3,504
52	Call	Cellnex Telecom SA	Exchange Traded	EUR 60	17/6/2022	(9,787)	650
38	Call	Cellnex Telecom SA	Exchange Traded	EUR 54	16/9/2022	(2,877)	1,748
76	Call	CF Industries Inc	Exchange Traded	USD 75	20/5/2022	43,875	68,392
132	Call	Coupang Inc	Exchange Traded	USD 25	20/5/2022	20,173	35,636
50	Call	Discovery Inc	Exchange Traded	USD 42.5	14/4/2022	(2,030)	1,002
25	Call	Discovery Inc	Exchange Traded	USD 45	17/6/2022	(1,016)	1,214
16	Put	Dollar General Corp	Exchange Traded	USD 195	18/3/2022	437	7,912
40	Call	Dynatrace Inc	Exchange Traded	USD 55	20/5/2022	(4,578)	7,039
8	Call	EasyJet Plc	Exchange Traded	GBP 7.5	17/6/2022	(1,156)	2,839
173	Call	Electricite de France SA	Exchange Traded	EUR 13	17/6/2022	(18,115)	173
20	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,900	18/3/2022	13,137	26,270
18	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,200	18/3/2022	(3,258)	1,566
13	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,300	18/3/2022	(9,462)	383
13	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,600	18/3/2022	(1,229)	33
35	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,500	14/4/2022	(5,730)	875
24	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,300	14/4/2022	(11,376)	2,964
95	Call	EURO STOXX Bank Index	Exchange Traded	EUR 110	14/4/2022	(13,878)	3,325
44	Call	EURO STOXX Bank Index	Exchange Traded	EUR 105	14/4/2022	(1,423)	3,135
111	Call	EURO STOXX Bank Index	Exchange Traded	EUR 130	16/9/2022	(860)	2,636
92	Call	EURO STOXX Bank Index	Exchange Traded	EUR 140	16/9/2022	(4,411)	920
135	Call	Ford Motor Co	Exchange Traded	USD 25	18/3/2022	(9,985)	180
162	Call	General Motors Co	Exchange Traded	USD 60	14/4/2022	(40,124)	2,454
19	Call	Hilton Worldwide Holdings Inc	Exchange Traded	USD 150	14/4/2022	(1,037)	10,327
4	Put	Netflix Inc	Exchange Traded	USD 350	18/3/2022	(149)	1,791
4	Call	Nikkei 225 Index	Exchange Traded	JPY 29,000	11/3/2022	(5,870)	217
9	Call	Pandora A/S	Exchange Traded	DKK 760	13/4/2022	(3,260)	1,331
25	Put	Pitney Bowes Inc	Exchange Traded	USD 6	14/4/2022	778	2,172
8	Put	Pitney Bowes Inc	Exchange Traded	USD 5	14/4/2022	21	249
2	Put	S&P 500 Index	Exchange Traded	USD 4,200	18/3/2022	(11,309)	10,665
2	Put	S&P 500 Index	Exchange Traded	USD 4,100	18/3/2022	(7,684)	7,083

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
2	Put	S&P 500 Index	Exchange Traded	USD 4,000	14/4/2022	(7,313)	10,897
2	Put	S&P 500 Index	Exchange Traded	USD 4,100	17/6/2022	7,709	26,498
2	Call	S&P 500 Index	Exchange Traded	USD 4,600	17/6/2022	(21,765)	15,557
2	Call	S&P 500 Index	Exchange Traded	USD 4,900	17/6/2022	(8,406)	3,395
7	Call	S&P 500 Index	Exchange Traded	USD 6,000	20/1/2023	(1,612)	2,682
30	Call	Sabre Corp	Exchange Traded	USD 13	14/4/2022	269	1,042
25	Put	Sabre Corp	Exchange Traded	USD 5	14/4/2022	(565)	123
35	Put	Seagate Technology Plc	Exchange Traded	USD 80	18/3/2022	(1,553)	639
68	Put	Snap Inc	Exchange Traded	USD 26	14/4/2022	(22,193)	1,818
52	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 455	2/3/2022	(1,894)	486
38	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	2/3/2022	(2,046)	1,100
418	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 460	4/3/2022	(162,880)	3,911
412	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 452	4/3/2022	(22,392)	17,987
258	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 458	18/3/2022	(19,523)	27,815
178	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	18/3/2022	(68,838)	45,834
47	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 420	18/3/2022	8,488	27,303
16	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 415	18/3/2022	1,772	7,655
109	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	31/3/2022	(36,393)	534
49	Call	Starbucks Corp	Exchange Traded	USD 100	14/4/2022	(3,451)	4,038
9	Put	Tesla Inc	Exchange Traded	USD 750	18/3/2022	(28,290)	13,412
3	Put	Tesla Inc	Exchange Traded	USD 850	18/3/2022	4,488	13,565
60	Put	Uber Technologies Inc	Exchange Traded	USD 20	18/3/2022	(1,369)	107
55	Put	Uber Technologies Inc	Exchange Traded	USD 30	18/3/2022	601	1,960
55	Put	Uber Technologies Inc	Exchange Traded	USD 25	18/3/2022	(1,916)	441
35	Put	Uber Technologies Inc	Exchange Traded	USD 25	14/4/2022	(429)	842
25	Put	United Airlines Holdings Inc	Exchange Traded	USD 25	18/3/2022	(915)	134
17	Put	US Treasury 10 Year Note	Exchange Traded	USD 125	25/3/2022	(5,576)	2,485
8	Call	US Treasury 10 Year Note	Exchange Traded	USD 129	25/3/2022	(1,311)	2,116
6	Put	US Treasury 10 Year Note	Exchange Traded	USD 126	22/4/2022	(452)	3,508
26	Put	US Treasury 10 Year Note	Exchange Traded	USD 126	20/5/2022	(9,721)	21,175
90	Call	Western Digital Corp	Exchange Traded	USD 65	14/4/2022	(2,426)	3,248
80	Call	Western Digital Corp	Exchange Traded	USD 80	14/4/2022	(7,064)	855
35	Call	Xerox Holdings Corp	Exchange Traded	USD 30	14/4/2022	(345)	156
20	Call	Xerox Holdings Corp	Exchange Traded	USD 30	15/7/2022	(405)	446
Total						(475,153)	1,722,935

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(540,000)	Put	OTC USD/ZAR	Bank of America	USD 15.4	3/3/2022	2,108	(2,026)
(369,000)	Call	OTC USD/RUB	Bank of America	USD 80	9/3/2022	(56,326)	(61,960)
(6,730,000)	Call	OTC EUR/USD	Bank of America	EUR 1.168	10/3/2022	10,117	(12)
(505,000)	Call	OTC USD/ZAR	Bank of America	USD 16.25	10/3/2022	3,865	(477)
(8,210,310)	Put	OTC EUR/USD	Bank of America	EUR 1.115	16/3/2022	(21,111)	(30,569)
(1,108,000)	Put	OTC USD/RUB	Bank of America	USD 72	8/4/2022	(7,819)	(12,514)
(3,584,000)	Call	OTC USD/ZAR	Bank of America	USD 16.25	12/4/2022	(6,199)	(27,810)
(310,000)	Put	OTC AUD/JPY	Bank of America	AUD 81	5/5/2022	1,919	(2,012)
(2,374,000)	Put	OTC AUD/JPY	Bank of America	AUD 77	5/5/2022	32	(5,731)
(1,317,000)	Put	OTC USD/JPY	Bank of America	USD 114	6/5/2022	2,671	(9,111)
(1,030,000)	Put	OTC USD/JPY	Bank of America	USD 110	8/8/2022	(415)	(5,952)
(863,000)	Put	OTC EUR/USD	Barclays	EUR 1.13	9/5/2022	(7,518)	(13,879)
(3,237,000)	Call	OTC EUR/USD	Barclays	EUR 1.19	9/5/2022	4,242	(3,462)
(5,928,459)	Call	OTC EUR/USD	BNP Paribas	EUR 1.185	7/4/2022	8,276	(2,435)
(2,930,000)	Call	OTC USD/CHF	Citibank	USD 0.9349	8/3/2022	602	(898)
(2,930,000)	Call	OTC USD/CHF	Citibank	USD 0.9391	22/3/2022	942	(2,175)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(3,595,000)	Put	OTC USD/RUB	Citibank	USD 72	8/4/2022	(25,815)	(40,601)
(2,510,000)	Call	OTC EUR/PLN	Deutsche Bank	EUR 4.53	9/3/2022	(76,780)	(88,929)
(1,294,800)	Call	OTC USD/ZAR	Deutsche Bank	USD 17	10/3/2022	3,688	(43)
(7,522,679)	Put	OTC EUR/USD	Deutsche Bank	EUR 1.105	13/4/2022	(30,930)	(45,539)
(2,956,000)	Put	OTC USD/CLP	Goldman Sachs	USD 800	9/3/2022	(21,642)	(35,822)
(1,416,000)	Call	OTC USD/RUB	Goldman Sachs	USD 85	18/3/2022	(187,993)	(197,023)
(324,000)	Call	OTC EUR/SEK	Goldman Sachs	EUR 10.4	23/3/2022	(4,415)	(7,346)
(2,158,000)	Put	OTC EUR/CNH	JP Morgan	EUR 7	10/3/2022	2,712	(2,467)
(4,036,000)	Call	OTC USD/MXN	JP Morgan	USD 21.35	23/3/2022	18,967	(8,521)
(5,928,459)	Call	OTC EUR/USD	JP Morgan	EUR 1.185	7/4/2022	8,284	(2,435)
(8,190,875)	Put	OTC EUR/USD	Morgan Stanley	EUR 1.1075	8/3/2022	10,669	(9,177)
(624,000)	Call	OTC EUR/SEK	UBS	EUR 10.8	28/4/2022	(147)	(4,671)
(1,199)	Put	S&P 500 Index	Citibank	USD 3,700	16/9/2022	36,576	(131,445)
(26)	Put	3 Month SOFR	Exchange Traded	USD 97.75	16/12/2022	2,042	(8,253)
(37)	Call	Advance Auto Parts Inc	Exchange Traded	USD 260	18/3/2022	3,036	(165)
(42)	Call	Alcoa Corp	Exchange Traded	USD 85	14/4/2022	(14,802)	(18,430)
(55)	Call	Alcoa Corp	Exchange Traded	USD 80	14/4/2022	(26,049)	(33,568)
(6)	Call	Amazon.com Inc	Exchange Traded	USD 3,500	18/3/2022	18,036	(1,521)
(2)	Call	Amazon.com Inc	Exchange Traded	USD 3,600	14/4/2022	5,250	(1,475)
(39)	Put	Apple Inc	Exchange Traded	USD 150	14/4/2022	(1,794)	(9,121)
(88)	Put	Barclays Plc	Exchange Traded	GBP 1.9	18/3/2022	(14,332)	(17,350)
(211)	Call	Barclays Plc	Exchange Traded	GBP 2.3	14/4/2022	1,505	(3,152)
(53)	Call	BNP Paribas SA	Exchange Traded	EUR 76	14/4/2022	2,094	(106)
(58)	Call	BP Plc	Exchange Traded	USD 34	18/3/2022	4,031	(439)
(53)	Call	Capri Holdings Ltd	Exchange Traded	USD 80	20/5/2022	(1,536)	(9,775)
(73)	Put	Carrefour SA	Exchange Traded	EUR 14	17/6/2022	751	(1,168)
(69)	Call	CF Industries Inc	Exchange Traded	USD 90	18/3/2022	(1,223)	(5,072)
(76)	Call	CF Industries Inc	Exchange Traded	USD 90	20/5/2022	(17,676)	(24,377)
(132)	Put	Coupang Inc	Exchange Traded	USD 15	20/5/2022	1,647	(5,528)
(40)	Put	Dynatrace Inc	Exchange Traded	USD 40	20/5/2022	(2,460)	(11,583)
(8)	Call	EasyJet Plc	Exchange Traded	GBP 9	17/6/2022	500	(795)
(20)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,700	18/3/2022	(7,422)	(13,590)
(44)	Call	EURO STOXX Bank Index	Exchange Traded	EUR 115	14/4/2022	2,673	(770)
(270)	Call	Ford Motor Co	Exchange Traded	USD 29	18/3/2022	5,811	(241)
(162)	Call	General Motors Co	Exchange Traded	USD 70	14/4/2022	10,797	(649)
(9)	Put	Pandora A/S	Exchange Traded	DKK 640	13/4/2022	(1,215)	(3,281)
(2)	Put	S&P 500 Index	Exchange Traded	USD 3,900	17/6/2022	(4,876)	(18,452)
(68)	Put	Snap Inc	Exchange Traded	USD 19	14/4/2022	6,578	(454)
(418)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 470	4/3/2022	55,463	(931)
(42)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 410	18/3/2022	(2,178)	(16,334)
(178)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	18/3/2022	33,794	(20,300)
(258)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 465	18/3/2022	8,601	(11,034)
(109)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	31/3/2022	(23,730)	(52,104)
(19)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 350	14/4/2022	4,003	(2,895)
(20)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 460	14/4/2022	(552)	(5,836)
(49)	Put	Starbucks Corp	Exchange Traded	USD 80	14/4/2022	(331)	(4,104)
(9)	Put	Tesla Inc	Exchange Traded	USD 675	18/3/2022	18,135	(5,012)
(79)	Put	Uber Technologies Inc	Exchange Traded	USD 30	14/4/2022	2,489	(6,511)
(79)	Call	Uber Technologies Inc	Exchange Traded	USD 47.5	14/4/2022	4,832	(1,548)
(6)	Call	US Treasury 10 Year Note	Exchange Traded	USD 128	22/4/2022	(1,589)	(4,552)
(6)	Put	US Treasury 10 Year Note	Exchange Traded	USD 124	22/4/2022	210	(1,128)
(26)	Put	US Treasury 10 Year Note	Exchange Traded	USD 123	20/5/2022	4,650	(5,791)
(32)	Call	US Treasury 5 Year Note	Exchange Traded	USD 118.5	20/5/2022	(9,130)	(22,052)
(32)	Put	US Treasury 5 Year Note	Exchange Traded	USD 117	20/5/2022	6,720	(13,810)
Total						(258,687)	(1,118,299)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR 1,500,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Bank of America	16/3/2022	6,645	13,996
USD 550,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Bank of America	16/3/2022	(1,244)	928
USD 3,250,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.IG.37.V1 quarterly from 20/12/2021; and pays 1% Fixed	Bank of America	16/3/2022	(1,123)	965
USD 2,040,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 3/8/2023; and pays 2.75% Fixed semi-annually from 3/2/2023	Bank of America	1/8/2022	844	2,611
USD 950,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/2/2024; and pays 1.9375% Fixed semi-annually from 17/5/2024	Bank of America	15/11/2023	5,340	38,668
USD 950,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.9375% Fixed semi-annually from 17/5/2024; and pays Floating USD SOFR 3 Month BBA quarterly from 17/2/2024	Bank of America	15/11/2023	(3,281)	30,047
USD 770,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 31/1/2025; and pays Floating USD SOFR 3 Month BBA quarterly from 31/10/2024	Bank of America	29/7/2024	(4,974)	18,686
EUR 2,300,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Barclays	16/3/2022	(2,124)	1,323
EUR 3,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Barclays	20/4/2022	(6,768)	18,951
EUR 1,500,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Barclays	18/5/2022	(3,659)	18,004
EUR 3,100,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.36.V1 quarterly from 20/12/2021; and pays 1% Fixed	BNP Paribas	18/5/2022	(900)	5,796
JPY 492,717,874	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	BNP Paribas	8/8/2022	(6,787)	6,167
JPY 246,358,937	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	BNP Paribas	8/8/2022	(4,086)	3,083
USD 5,194,228	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.52% Fixed semi-annually from 7/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 7/10/2022	Citibank	5/7/2022	(64,187)	54,385
USD 500,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 10/5/2028; and pays 2.1499% Fixed semi-annually from 10/8/2028	Citibank	8/2/2028	3,148	27,463
USD 500,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.1499% Fixed semi-annually from 10/8/2028; and pays Floating USD SOFR 3 Month BBA quarterly from 10/5/2028	Citibank	8/2/2028	3,883	27,612
USD 470,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.7325% Fixed semi-annually from 12/8/2041; and pays Floating USD SOFR 1 Day annually from 12/2/2042	Citibank	8/2/2041	2,250	28,589
USD 470,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 12/2/2042; and pays 1.7325% Fixed semi-annually from 12/8/2041	Citibank	8/2/2041	1,616	26,114
USD 625,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Credit Suisse	16/3/2022	(1,579)	1,055
USD 625,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Credit Suisse	16/3/2022	(2,503)	1,838

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD 1,089,206	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Deutsche Bank	6/7/2022	(12,803)	12,621
USD 1,089,206	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Deutsche Bank	6/7/2022	(13,139)	12,621
USD 1,460,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/11/2022; and pays 1.54% Fixed semi-annually from 5/2/2023	Deutsche Bank	3/8/2022	13,602	29,742
USD 1,460,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.54% Fixed semi-annually from 5/2/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 5/11/2022	Deutsche Bank	3/8/2022	(10,110)	6,030
USD 1,020,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/2/2024; and pays 2.13% Fixed semi-annually from 17/8/2023	Deutsche Bank	15/2/2023	(7,782)	17,867
EUR 7,940,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	8,266	37,842
USD 1,100,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 7/8/2025; and pays 1.54% Fixed semi-annually from 7/2/2025	Deutsche Bank	5/8/2024	3,516	58,645
EUR 1,500,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Goldman Sachs	20/4/2022	(3,099)	6,164
USD 2,176,391	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	(45,619)	10,194
USD 2,177,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	(45,958)	10,196
EUR 3,250,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	115,910	148,750
EUR 3,250,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	113,132	148,750
USD 260,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Goldman Sachs	12/1/2023	(1,182)	14,417
USD 260,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.7% Fixed semi-annually from 16/7/2023	Goldman Sachs	12/1/2023	2,295	17,893
USD 2,330,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.415% Fixed semi-annually from 24/1/2025; and pays Floating USD SOFR 1 Day annually from 24/7/2025	Goldman Sachs	22/7/2024	6,215	63,380
USD 2,330,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 24/7/2025; and pays 1.415% Fixed semi-annually from 24/1/2025	Goldman Sachs	22/7/2024	7,641	137,165
USD 625,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	JP Morgan	16/3/2022	(1,895)	640
USD 2,840,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/10/2022; and pays 1.32375% Fixed semi-annually from 5/1/2023	JP Morgan	1/7/2022	47,544	75,362

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD 2,840,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.32375% Fixed semi-annually from 5/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 5/10/2022	JP Morgan	1/7/2022	(23,164)	4,654
USD 2,840,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 8/7/2023; and pays 2.5% Fixed semi-annually from 8/1/2023	JP Morgan	6/7/2022	(2,266)	4,568
JPY 226,870,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	JP Morgan	8/8/2022	(2,660)	2,840
USD 10,144,268	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 8/3/2023; and pays 1.64% Fixed semi-annually from 8/9/2022	Morgan Stanley	4/3/2022	2,690	67,617
USD 9,636,703	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed semi-annually from 20/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 20/7/2022	Morgan Stanley	14/4/2022	(135,985)	21,541
USD 4,657,054	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 25/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 25/7/2022	Morgan Stanley	21/4/2022	(44,201)	2,043
USD 2,490,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.59% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Morgan Stanley	12/1/2023	(3,995)	28,827
USD 2,490,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.59% Fixed semi-annually from 16/7/2023	Morgan Stanley	12/1/2023	12,566	45,388
USD 58,447,836	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.8% Fixed semi-annually from 20/9/2023; and pays Floating USD SOFR 3 Month BBA quarterly 20/6/2023	Morgan Stanley	16/3/2023	(128,879)	27,212
USD 2,350,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 6/8/2025; and pays 1.42% Fixed semi-annually from 6/2/2025	Morgan Stanley	2/8/2024	7,432	138,283
USD 2,350,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.42% Fixed semi-annually from 6/2/2025; and pays Floating USD SOFR 1 Day annually from 6/8/2025	Morgan Stanley	2/8/2024	5,052	64,712
USD 4,200,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/5/2026; and pays 2.1% Fixed semi-annually from 5/8/2026	Morgan Stanley	3/2/2026	28,508	109,446
USD 800,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.9393% Fixed semi-annually from 11/8/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 11/5/2026	Morgan Stanley	9/2/2026	2,556	20,700
USD 800,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 11/5/2026; and pays 1.9393% Fixed semi-annually from 11/8/2026	Morgan Stanley	9/2/2026	5,557	23,232
Total				(179,744)	1,695,623

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (1,500,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Bank of America	16/3/2022	686	(2,868)
EUR (1,600,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Bank of America	16/3/2022	(2,433)	(8,673)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (1,710,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.01% Fixed semi-annually from 3/9/2023; and pays Floating USD SOFR 3 Month BBA quarterly 3/6/2023	Bank of America	1/3/2023	3,581	(50,521)
USD (1,710,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 3/6/2023; and pays 2.01% Fixed semi-annually from 3/9/2023	Bank of America	1/3/2023	8,082	(46,020)
USD (1,320,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.8475% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 17/2/2023	Bank of America	15/11/2023	(8,278)	(42,382)
USD (1,320,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/2/2023; and pays 1.8475% Fixed semi-annually from 17/5/2023	Bank of America	15/11/2023	11,068	(23,036)
EUR (2,000,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Barclays	16/3/2022	(4,863)	(10,841)
EUR (1,500,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Barclays	16/3/2022	(2,348)	(8,131)
EUR (3,000,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Barclays	20/4/2022	3,555	(8,364)
EUR (1,500,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Barclays	18/5/2022	2,411	(10,789)
EUR (530,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 5/2/2023; and pays 0.45% Fixed annually from 5/8/2023	Barclays	3/8/2022	2,727	(1,778)
USD (390,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.05% Fixed semi-annually from 10/2/2023; and pays Floating USD SOFR 1 Day annually from 10/8/2023	Barclays	8/8/2022	(71)	(4,197)
USD (390,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 10/8/2023; and pays 1.55% Fixed annually from 10/2/2023	Barclays	8/8/2022	(450)	(4,576)
USD (5,030,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Barclays	12/1/2023	(19,062)	(36,816)
USD (5,030,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.25% Fixed semi-annually from 16/7/2023	Barclays	12/1/2023	4,453	(13,302)
EUR (2,070,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.7% Fixed annually from 17/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 17/11/2023	Barclays	15/5/2023	(56,527)	(102,396)
USD (480,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.74% Fixed semi-annually from 16/2/2024; and pays Floating USD SOFR 3 Month BBA quarterly 16/11/2023	Barclays	14/8/2023	(7,212)	(22,549)
USD (480,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 16/11/2023; and pays 1.74% Fixed semi-annually from 16/2/2024	Barclays	14/8/2023	4,597	(10,739)
USD (9,740,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	(8,500)	(143,020)
USD (9,745,880)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	(8,647)	(143,106)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (27,241,641)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.13% Fixed semi-annually from 7/9/2022; and pays Floating USD SOFR 1 Day annually from 7/3/2023	Citibank	3/3/2022	(118,113)	(142,208)
USD (13,620,820)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 7/9/2022; and pays Floating USD SOFR 1 Day annually from 7/3/2023	Citibank	3/3/2022	(13,026)	(34,540)
USD (625,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.37.V1 quarterly from 20/12/2021	Credit Suisse	16/3/2022	671	(167)
USD (11,220,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.508% Fixed semi-annually from 3/9/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 3/6/2022	Deutsche Bank	1/3/2022	(190,902)	(220,135)
USD (11,220,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 3/6/2022; and pays 0.508% Fixed semi-annually from 3/9/2022	Deutsche Bank	1/3/2022	29,233	–
USD (11,050,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 25/6/2022; and pays 0.568% Fixed semi-annually from 25/9/2022	Deutsche Bank	23/3/2022	30,241	(10)
USD (11,050,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.568% Fixed semi-annually from 25/9/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 25/6/2022	Deutsche Bank	23/3/2022	(183,493)	(213,745)
USD (4,380,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/8/2022; and pays 1.02% Fixed semi-annually from 5/11/2022	Deutsche Bank	3/5/2022	13,854	(1,088)
USD (4,380,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.02% Fixed semi-annually from 5/11/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 5/8/2022	Deutsche Bank	3/5/2022	(42,589)	(57,531)
USD (390,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 5/8/2023; and pays 1.45% Fixed semi-annually from 5/2/2023	Deutsche Bank	3/8/2022	512	(3,477)
USD (390,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.95% Fixed semi-annually from 5/2/2023; and pays Floating EUR EURIBOR 6 Month annually from 5/8/2023	Deutsche Bank	3/8/2022	(1,094)	(5,083)
USD (655,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.8% Fixed semi-annually from 11/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 11/1/2023	Deutsche Bank	7/10/2022	(5,603)	(21,188)
USD (655,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 11/1/2023; and pays 1.8% Fixed semi-annually from 11/4/2023	Deutsche Bank	7/10/2022	6,084	(9,501)
USD (655,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/1/2023; and pays 1.795% Fixed semi-annually from 17/4/2023	Deutsche Bank	13/10/2022	5,863	(9,555)
USD (655,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.795% Fixed semi-annually from 17/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 17/1/2023	Deutsche Bank	13/10/2022	(6,151)	(21,569)
USD (5,030,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed semi-annually from 12/7/2023; and pays Floating USD SOFR 1 Day annually from 12/1/2024	Deutsche Bank	10/1/2023	(19,193)	(36,672)
USD (5,030,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 12/1/2024; and pays 1.25% Fixed semi-annually from 12/7/2023	Deutsche Bank	10/1/2023	4,173	(13,306)

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Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (2,110,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 20/1/2024; and pays 1.36% Fixed semi-annually from 20/7/2023	Deutsche Bank	18/1/2023	633	(6,904)
USD (4,700,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Deutsche Bank	15/2/2023	8,405	(20,589)
EUR (7,940,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	(7,177)	(50,847)
USD (54,631,275)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.08% Fixed semi-annually from 18/9/2022; and pays Floating USD SOFR 1 Day annually from 18/3/2023	Goldman Sachs	16/3/2022	(297,660)	(347,810)
EUR (3,250,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	(58,869)	(74,159)
EUR (3,250,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	(57,715)	(74,159)
USD (2,220,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.88% Fixed semi-annually from 10/2/2023; and pays Floating USD SOFR 1 Day annually from 10/8/2023	Goldman Sachs	8/8/2022	(565)	(7,959)
USD (2,220,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 10/8/2023; and pays 1.38% Fixed semi-annually from 10/2/2023	Goldman Sachs	8/8/2022	(227)	(5,705)
USD (7,035,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.24% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 1 Day annually from 17/11/2023	Goldman Sachs	15/11/2022	10,497	(23,750)
USD (7,035,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.28% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 1 Day annually from 17/11/2023	Goldman Sachs	15/11/2022	10,122	(22,494)
USD (7,035,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.74% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	(6,085)	(40,333)
USD (7,035,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.78% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	(10,286)	(42,902)
USD (8,630,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/7/2022; and pays 0.606% Fixed semi-annually from 5/10/2022	JP Morgan	1/4/2022	17,649	(57)
USD (8,630,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.606% Fixed semi-annually from 5/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 5/7/2022	JP Morgan	1/4/2022	(146,846)	(164,552)
USD (8,630,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 8/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 8/7/2022	JP Morgan	6/4/2022	(133,367)	(145,332)
USD (1,550,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 9/9/2022; and pays 1.4% Fixed semi-annually from 9/12/2022	JP Morgan	7/6/2022	8,713	(3,377)
USD (1,550,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.4% Fixed semi-annually from 9/12/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 9/9/2022	JP Morgan	7/6/2022	6,716	(7,538)

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Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (2,620,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.2% Fixed semi-annually from 15/2/2023; and pays Floating USD SOFR 1 Day annually from 15/8/2023	JP Morgan	11/8/2022	3,493	(5,620)
USD (1,890,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 4/2/2023	JP Morgan	2/11/2022	(13,051)	(21,285)
USD (640,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.45% Fixed semi-annually from 7/6/2023; and pays Floating USD SOFR 1 Day annually from 7/12/2023	JP Morgan	5/12/2022	(9,065)	(26,355)
USD (640,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 7/12/2023; and pays 1.45% Fixed semi-annually from 7/6/2023	JP Morgan	5/12/2022	8,866	(8,424)
USD (1,043,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.421% Fixed semi-annually from 19/6/2023; and pays Floating USD SOFR 1 Day annually from 19/12/2023	JP Morgan	15/12/2022	(19,051)	(45,082)
USD (1,043,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 19/12/2023; and pays 1.421% Fixed semi-annually from 19/6/2023	JP Morgan	15/12/2022	12,658	(13,372)
USD (10,144,268)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.84% Fixed semi-annually from 8/9/2022; and pays Floating USD SOFR 1 Day annually from 8/3/2023	Morgan Stanley	4/3/2022	22,925	(3,908)
USD (40,577,070)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.13% Fixed semi-annually from 8/9/2022; and pays Floating USD SOFR 1 Day annually from 8/3/2023	Morgan Stanley	4/3/2022	(179,108)	(213,563)
USD (1,719,600)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/8/2023; and pays 1.96% Fixed semi-annually from 17/2/2023	Morgan Stanley	15/8/2022	(14,637)	(49,868)
USD (1,719,600)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.96% Fixed semi-annually from 17/2/2023; and pays Floating USD SOFR 1 Day annually from 17/8/2023	Morgan Stanley	15/8/2022	12,033	(23,199)
USD (1,290,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 6/12/2022; and pays 1.525% Fixed semi-annually from 6/3/2023	Morgan Stanley	1/9/2022	20,172	(8,730)
USD (1,290,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.525% Fixed semi-annually from 6/3/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 6/12/2022	Morgan Stanley	1/9/2022	(30,660)	(59,563)
USD (2,090,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.235% Fixed semi-annually from 27/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 27/1/2023	Morgan Stanley	25/10/2022	(19,375)	(30,131)
USD (3,140,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2375% Fixed semi-annually from 27/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 27/1/2023	Morgan Stanley	25/10/2022	(29,065)	(45,157)
USD (3,140,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 27/1/2023; and pays 1.2375% Fixed semi-annually from 27/4/2023	Morgan Stanley	25/10/2022	11,849	(4,244)
USD (2,090,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 27/1/2023; and pays 1.235% Fixed semi-annually from 27/4/2023	Morgan Stanley	25/10/2022	7,948	(2,809)
USD (3,110,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.25% Fixed semi-annually from 8/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/2/2023	Morgan Stanley	4/11/2022	(29,954)	(44,771)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (3,110,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 8/2/2023; and pays 1.25% Fixed semi-annually from 8/5/2023	Morgan Stanley	4/11/2022	10,414	(4,404)
USD (1,042,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4325% Fixed semi-annually from 15/6/2023; and pays Floating USD SOFR 1 Day annually from 15/12/2023	Morgan Stanley	13/12/2022	(18,139)	(44,264)
USD (1,042,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 15/12/2023; and pays 1.4325% Fixed semi-annually from 15/6/2023	Morgan Stanley	13/12/2022	12,513	(13,612)
USD (25,417,808)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Morgan Stanley	15/2/2023	18,259	(66,217)
USD (25,417,808)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.6% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Morgan Stanley	15/2/2023	20,607	(74,211)
USD (25,417,808)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/2/2024; and pays 1.4% Fixed semi-annually from 17/2/2023	Morgan Stanley	15/2/2023	(19,298)	(93,261)
USD (3,910,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.39% Fixed semi-annually from 21/8/2023; and pays Floating USD SOFR 1 Day annually from 21/2/2024	Morgan Stanley	17/2/2023	1,336	(14,681)
USD (2,605,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 21/2/2024; and pays 1.39% Fixed semi-annually from 21/8/2023	Morgan Stanley	17/2/2023	(1,184)	(9,440)
USD (58,447,836)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 20/6/2023; and pays 0.6% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	74,475	(18,786)
USD (58,447,836)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 20/6/2023; and pays 0.4% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	41,180	(12,814)
USD (2,510,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 16/11/2023; and pays 1.6675% Fixed semi-annually from 16/2/2024	Morgan Stanley	14/8/2023	29,808	(50,702)
USD (2,510,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6675% Fixed semi-annually from 16/2/2024; and pays Floating USD SOFR 3 Month BBA quarterly 16/11/2023	Morgan Stanley	14/8/2023	(46,475)	(126,985)
USD (1,790,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 7/12/2023; and pays fixed 1.6641% Fixed semi-annually from 7/3/2024	Morgan Stanley	5/9/2023	17,854	(37,054)
USD (1,790,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6641% Fixed semi-annually from 7/3/2024; and pays Floating USD SOFR 3 Month BBA quarterly from 7/12/2023	Morgan Stanley	5/9/2023	(35,274)	(91,860)
USD (8,826,365)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 2/1/2027; and pays Floating USD SOFR 3 Month BBA quarterly 2/10/2026	Morgan Stanley	30/6/2026	(29,974)	(130,344)
Total				(1,390,746)	(3,917,062)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) EUR
	Belgium		
1,323	Telenet Group Holding NV	Bank of America	(3,228)
			(3,228)
	Cayman Islands		
(94,000)	CIMC Enric Holdings Ltd	Bank of America	2,118
(1,600)	Microport Scientific Corp	Bank of America	387
			2,505
	China		
(600)	Pharmaron Beijing Co Ltd	Bank of America	47
(6,000)	CITIC Securities Co Ltd	HSBC Bank Plc	489
(197,000)	Postal Savings Bank of China Co Ltd	HSBC Bank Plc	3,145
			3,681
	France		
3,105	Electricite de France SA	HSBC Bank Plc	(727)
			(727)
	Italy		
45,057	Telecom Italia SpA/Milano	Bank of America	(1,762)
			(1,762)
	Japan		
(5,700)	ANA Holdings Inc	Bank of America	5,516
(1,200)	Kyoritsu Maintenance Co Ltd	Bank of America	2,783
(2,700)	Medipal Holdings Corp	Bank of America	1,062
			9,361
	Korea, Republic of (South Korea)		
(195)	POSCO	Bank of America	(2,453)
			(2,453)
	Netherlands		
(39,764)	Koninklijke KPN NV	HSBC Bank Plc	89
			89
	United Kingdom		
4,007	Liberty Global Plc	Bank of America	(8,390)
			(8,390)
Total			(924)

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
TBA			
	United States		
USD (27,025,000)	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	(23,762,835)	(2.31)
USD 1,210,000	Fannie Mae or Freddie Mac '2.5 3/22' 2.5% TBA	1,054,930	0.10
USD (21,081,000)	Fannie Mae or Freddie Mac '2.5 4/22' 2.5% TBA	(18,346,730)	(1.78)
USD (2,779,000)	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	(2,484,462)	(0.24)
USD (36,282,100)	Fannie Mae or Freddie Mac '3 4/22' 3% TBA	(32,365,952)	(3.14)
USD 15,749,000	Fannie Mae or Freddie Mac '4 3/22' 4% TBA	14,615,332	1.42
USD 121,366,458	Fannie Mae or Freddie Mac '4 4/22' 4% TBA	112,494,910	10.92
Total TBA		51,205,193	4.97

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

ESG Flex Choice Cautious Fund[2]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
15,311	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF~	94,754	1.98
60,455	iShares JP Morgan ESG USD EM Bond UCITS ETF~	285,287	5.96
516	iShares MSCI Canada UCITS ETF~	93,515	1.95
7,050	iShares MSCI EM ESG Enhanced UCITS ETF~	40,537	0.85
1,446	iShares MSCI Europe SRI UCITS ETF~	162,097	3.38
6,845	iShares MSCI Japan SRI UCITS ETF~	47,213	0.99
4,690	iShares MSCI Pacific EX-Japan ESG Enhanced UCITS ETF~	23,358	0.49
44,154	iShares MSCI USA ESG Enhanced UCITS ETF~	351,377	7.34
17,854	iShares MSCI USA SRI UCITS ETF~	157,303	3.28
14,020	iShares MSCI USA Value Factor ESG UCITS ETF~	69,298	1.45
163,853	iShares USD Corp Bond 0-3yr ESG UCITS ETF~	824,672	17.22
149,251	iShares USD Corp Bond ESG UCITS ETF~	712,270	14.87
117,293	iShares USD High Yield Corp Bond ESG UCITS ETF~	579,498	12.10
586	iShares USD TIPS UCITS ETF~	147,379	3.08
1,819	iShares USD Treasury Bond 1-3yr UCITS ETF~	239,198	4.99
57,501	iShares USD Treasury Bond 20+yr UCITS ETF~	296,763	6.20
73,275	iShares USD Treasury Bond 3-7yr UCITS ETF~	383,175	8.00
169	iShares USD Treasury Bond 7-10yr UCITS ETF~	34,476	0.72
48,666	iShares USD Ultrashort Bond ESG UCITS ETF~	243,267	5.08
Total Funds		4,785,437	99.93
Total Portfolio		4,785,437	99.93
Other Net Assets		3,356	0.07
Total Net Assets (USD)		4,788,793	100.00

~ Investment in connected party fund, see further information in Note 11.

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Flex Choice Cautious Fund[2] continued

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised depreciation USD
HKD Hedged Share Class						
HKD	116,492	USD	14,949	BNY Mellon	15/3/2022	(41)
USD	422	HKD	3,291	BNY Mellon	15/3/2022	–
Net unrealised depreciation						(41)

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Flex Choice Growth Fund[2]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
38,866	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF~	240,526	5.10
4,950	iShares JP Morgan ESG USD EM Bond UCITS ETF~	23,359	0.50
917	iShares MSCI Canada UCITS ETF~	166,188	3.52
63,633	iShares MSCI EM ESG Enhanced UCITS ETF~	365,890	7.76
4,118	iShares MSCI Europe SRI UCITS ETF~	461,628	9.78
26,411	iShares MSCI Japan SRI UCITS ETF~	182,170	3.86
14,285	iShares MSCI Pacific EX-Japan ESG Enhanced UCITS ETF~	71,143	1.51
7,464	iShares MSCI UK IMI ESG Leaders UCITS ETF~	51,171	1.09
109,006	iShares MSCI USA ESG Enhanced UCITS ETF~	867,470	18.39
20,312	iShares MSCI USA ESG Screened UCITS ETF~	164,283	3.48
95,972	iShares MSCI USA SRI UCITS ETF~	845,561	17.92
14,236	iShares MSCI USA Value Factor ESG UCITS ETF~	70,366	1.49
54,706	iShares MSCI World ESG Enhanced UCITS ETF~	395,415	8.38
18,594	iShares USD Corp Bond 0-3yr ESG UCITS ETF~	93,584	1.98
11,300	iShares USD Corp Bond ESG UCITS ETF~	53,927	1.14
49,622	iShares USD High Yield Corp Bond ESG UCITS ETF~	245,162	5.20
586	iShares USD TIPS UCITS ETF~	147,379	3.12
4,430	iShares USD Treasury Bond 20+yr UCITS ETF~	22,863	0.48
49,413	iShares USD Ultrashort Bond ESG UCITS ETF~	247,001	5.24
		4,715,086	99.94
	Total Funds	4,715,086	99.94
	Total Portfolio	4,715,086	99.94
	Other Net Assets	2,894	0.06
	Total Net Assets (USD)	4,717,980	100.00

~ Investment in connected party fund, see further information in Note 11.

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Flex Choice Growth Fund[2] continued

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	120,392	USD	15,449	BNY Mellon	15/3/2022	(42)
USD	1,196	HKD	9,338	BNY Mellon	15/3/2022	1
Net unrealised depreciation						(41)

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Flex Choice Moderate Fund[2]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
30,933	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF~	191,432	4.04
16,745	iShares JP Morgan ESG USD EM Bond UCITS ETF~	79,020	1.67
808	iShares MSCI Canada UCITS ETF~	146,434	3.09
45,106	iShares MSCI EM ESG Enhanced UCITS ETF~	259,360	5.47
3,205	iShares MSCI Europe SRI UCITS ETF~	359,280	7.58
18,669	iShares MSCI Japan SRI UCITS ETF~	128,769	2.71
10,422	iShares MSCI Pacific EX-Japan ESG Enhanced UCITS ETF~	51,905	1.09
4,050	iShares MSCI UK IMI ESG Leaders UCITS ETF~	27,766	0.58
105,049	iShares MSCI USA ESG Enhanced UCITS ETF~	835,980	17.63
5,196	iShares MSCI USA ESG Screened UCITS ETF~	42,025	0.89
61,531	iShares MSCI USA SRI UCITS ETF~	542,119	11.43
14,163	iShares MSCI USA Value Factor ESG UCITS ETF~	70,005	1.48
35,216	iShares MSCI World ESG Enhanced UCITS ETF~	254,541	5.37
101,256	iShares USD Corp Bond 0-3yr ESG UCITS ETF~	509,621	10.75
57,234	iShares USD Corp Bond ESG UCITS ETF~	273,138	5.76
78,988	iShares USD High Yield Corp Bond ESG UCITS ETF~	390,248	8.23
586	iShares USD TIPS UCITS ETF~	147,379	3.11
26,578	iShares USD Treasury Bond 20+yr UCITS ETF~	137,169	2.89
9,453	iShares USD Treasury Bond 3-7yr UCITS ETF~	49,432	1.04
49,159	iShares USD Ultrashort Bond ESG UCITS ETF~	245,731	5.18
		4,741,354	99.99
Total Funds		4,741,354	99.99
Total Portfolio		4,741,354	99.99
Other Net Assets		524	0.01
Total Net Assets (USD)		4,741,878	100.00

~ Investment in connected party fund, see further information in Note 11.

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Flex Choice Moderate Fund[2] continued

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	119,246	USD	15,302	BNY Mellon	15/3/2022	(42)
USD	951	HKD	7,421	BNY Mellon	15/3/2022	1
Net unrealised depreciation						(41)

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Bond Income Fund[1]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES) & WARRANTS			
	Bermuda		
94	Signet Jewelers Ltd	6,683	0.01
	British Virgin Islands		
399	Capri Holdings Ltd*	27,260	0.02
	Canada		
575	Enbridge Inc	24,561	0.02
11	Shopify Inc 'A'	7,535	0.00
		32,096	0.02
	Ireland		
161	Johnson Controls International plc	10,500	0.01
77	Trane Technologies Plc	11,890	0.01
		22,390	0.02
	Japan		
100	SoftBank Group Corp	4,447	0.00
	Netherlands		
7	ASML Holding NV (NY Shares)	4,594	0.01
11	NXP Semiconductors NV	2,102	0.00
		6,696	0.01
	Switzerland		
132	TE Connectivity Ltd*	18,740	0.01
	Taiwan		
31	Taiwan Semiconductor Manufacturing Co Ltd ADR	3,348	0.00
	United Kingdom		
1,149	BP Plc	5,480	0.00
390	BP Plc ADR	11,139	0.01
10,367	Lloyds Banking Group Plc	6,651	0.00
615	Rio Tinto Plc	47,177	0.04
		70,447	0.05
	United States		
73	Advance Auto Parts Inc	14,891	0.01
153	Advanced Micro Devices Inc	18,706	0.02
200	Alcoa Corp	15,892	0.01
2	Alphabet Inc	5,340	0.00
1	Alphabet Inc 'A'	2,666	0.00
7,250	Altus Power Inc	54,303	0.04
3	Amazon.com Inc	9,161	0.01
8	ANSYS Inc	2,626	0.00
187	Applied Materials Inc	25,339	0.02
4,144	Astra Space Inc	13,841	0.01
247	Bath & Body Works Inc	13,192	0.01
193	Best Buy Co Inc	18,549	0.01
182	Blend Labs Inc	1,572	0.00
8	Broadcom Inc	4,712	0.00
341	Carrier Global Corp	15,342	0.01
122	CF Industries Holdings Inc	9,769	0.01
224	Coupang Inc	5,649	0.01
13	Danaher Corp	3,597	0.00
303	Delta Air Lines Inc	12,068	0.01
50	Dick's Sporting Goods Inc	5,237	0.00
122	DR Horton Inc	10,477	0.01
148	Dynatrace Inc	6,536	0.01
117	Edwards Lifesciences Corp	13,060	0.01
26	FedEx Corp	5,664	0.01
33	Floor & Decor Holdings Inc 'A'	3,233	0.00
741	Ford Motor Co	13,031	0.01
19	Generac Holdings Inc	5,990	0.01
263	General Motors Co	12,182	0.01
3,956	Gores Holdings VIII Inc	39,402	0.03
722	Gores Holdings VIII Inc (Wts 31/12/2027)	975	0.00
238	Hilton Worldwide Holdings Inc	34,874	0.03
37	Intuitive Surgical Inc	10,804	0.01
109	Lennar Corp	9,945	0.01
103	Masco Corp	5,752	0.01
26	Microchip Technology Inc	1,847	0.00
11	Micron Technology Inc	984	0.00
39	Microsoft Corp	11,563	0.01
42	Moderna Inc	6,300	0.01
21	NVIDIA Corp	5,093	0.00
11	NVIDIA Corp	2,668	0.00
5	O'Reilly Automotive Inc	3,254	0.00
10	Parker-Hannifin Corp	2,956	0.00
9,280	Planet Labs PBC	50,390	0.04
136	PVH Corp	13,373	0.01
142	salesforce.com Inc	29,864	0.02
860	Sonos Inc*	23,444	0.02
41	Starbucks Corp	3,758	0.00
595	Starwood Property Trust Inc (Reit)	14,084	0.01
4	Tesla Inc	3,372	0.00
1	Thermo Fisher Scientific Inc	542	0.00
276	TJX Cos Inc/The	18,147	0.01
371	Toast Inc	7,509	0.01
203	Uber Technologies Inc	7,237	0.01
46	United Rentals Inc	14,449	0.01
87	United States Steel Corp	2,375	0.00
116	Victoria's Secret & Co	6,410	0.01
304	Western Digital Corp	15,644	0.01
210	Williams-Sonoma Inc	30,538	0.02
118	WillScot Mobile Mini Holdings Corp	4,283	0.00
		704,461	0.54
Total Common Stocks (Shares) & Warrants		896,568	0.68
BONDS			
	Argentina		
USD 298,613	Argentine Republic Government International Bond (Step-up coupon) 2.5% 9/7/2041	100,782	0.08
USD 42,480	Genneia SA '144A' 8.75% 2/9/2027	39,750	0.03
		140,532	0.11
	Australia		
USD 14,000	FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027	14,074	0.01
USD 21,000	FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024	21,550	0.02
		35,624	0.03
	Austria		
EUR 200,000	ams-OSRAM AG 5/3/2025 (Zero Coupon)	195,462	0.15
EUR 100,000	ams-OSRAM AG 6% 31/7/2025	117,312	0.09
EUR 200,000	BAWAG Group AG FRN 14/5/2025 (Perpetual)	220,542	0.17
EUR 200,000	Erste Group Bank AG FRN 15/10/2027 (Perpetual)	212,765	0.16
USD 200,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	171,900	0.13
EUR 200,000	Lenzing AG FRN 7/9/2025 (Perpetual)	232,574	0.18

* All or a portion of this security represents a security on loan.

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-350/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 42,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	61,608	0.05
USD 95,000	Suzano Austria GmbH 3.125% 15/1/2032	83,956	0.06
		1,296,119	0.99
	Bahamas, The		
USD 200,000	Intercorp Peru Ltd '144A' 3.875% 15/8/2029	189,519	0.14
	Bahrain		
USD 210,000	Bahrain Government International Bond 6.75% 20/9/2029	216,062	0.16
	Belgium		
EUR 200,000	KBC Group NV FRN 24/10/2025 (Perpetual)	222,226	0.17
EUR 200,000	Solvay SA FRN 4/12/2023 (Perpetual)	229,690	0.18
EUR 200,000	Solvay SA FRN 2/12/2025 (Perpetual)	215,907	0.16
		667,823	0.51
	Bermuda		
USD 200,000	Inkia Energy Ltd '144A' 5.875% 9/11/2027	195,526	0.15
USD 200,000	Investment Energy Resources Ltd '144A' 6.25% 26/4/2029	209,000	0.16
USD 9,000	NCL Corp Ltd '144A' 3.625% 15/12/2024	8,460	0.00
USD 425,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	430,906	0.33
		843,892	0.64
	Brazil		
USD 200,000	Brazilian Government International Bond 3.875% 12/6/2030	185,749	0.14
USD 200,000	Brazilian Government International Bond 4.625% 13/1/2028	203,045	0.15
USD 200,000	BRF SA 4.875% 24/1/2030	191,073	0.15
		579,867	0.44
	British Virgin Islands		
USD 200,000	Fortune Star BVI Ltd 6.85% 2/7/2024	198,900	0.15
USD 200,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	35,062	0.03
USD 251,610	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	268,121	0.20
		502,083	0.38
	Canada		
USD 25,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	24,397	0.02
USD 10,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	9,591	0.00
USD 13,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	13,065	0.01
USD 13,000	Masonite International Corp '144A' 5.375% 1/2/2028	13,181	0.01
USD 13,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	12,889	0.01
USD 177,117	Stoneway Capital Corp (Defaulted) '144A' 10% 1/3/2027	51,231	0.04
USD 132,837	Stoneway Capital Corp (Defaulted) 10% 1/3/2027	38,423	0.03
		162,777	0.12
	Cayman Islands		
USD 200,000	ACEN Finance Ltd 4% 8/3/2025 (Perpetual)	177,000	0.13
USD 200,000	Agile Group Holdings Ltd 5.5% 21/4/2025	76,050	0.06
USD 250,000	AGL CLO 11 Ltd 'Series 2021-11A E' '144A' FRN 15/4/2034	250,162	0.19
USD 250,000	AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033	250,979	0.19
USD 250,000	AGL CLO 5 Ltd 'Series 2020-5A ER' '144A' FRN 20/7/2034	249,045	0.19
USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A DR' '144A' FRN 15/7/2034	246,345	0.19
USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A ER' '144A' FRN 15/7/2034	240,104	0.18
USD 275,000	AGL CLO 9 Ltd 'Series 2020-9A D' '144A' FRN 20/1/2034	277,687	0.21
USD 250,000	AIMCO CLO Series 2017-A 'Series 2017-AA DR' '144A' FRN 20/4/2034	251,825	0.19
USD 350,000	Apidos CLO XXXII 'Series 2019-32A D' '144A' FRN 20/1/2033	348,092	0.26
USD 250,000	Apidos CLO XXXVII 'Series 2021-37A E' '144A' FRN 22/10/2034	246,895	0.19
USD 440,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	432,300	0.33
USD 500,000	Bain Capital Credit CLO 2021-3 Ltd 'Series 2021-3A D' '144A' FRN 24/7/2034	497,347	0.38
USD 250,000	Bardot CLO Ltd 'Series 2019-2A DR' '144A' FRN 22/10/2032	248,565	0.19
USD 250,000	Beechwood Park CLO Ltd 'Series 2019-1A E' '144A' FRN 17/1/2033	247,621	0.19
USD 143,413	Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon)	106,197	0.08
USD 250,000	Brookside Mill CLO Ltd 2013-1 FRN 17/1/2028	250,301	0.19
USD 250,000	CarVal CLO I Ltd 'Series 2018-1A D' '144A' FRN 16/7/2031	248,662	0.19
USD 700,000	CIFC Funding 2014-II-R Ltd FRN 24/4/2030	695,435	0.53
USD 800,000	CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029	799,355	0.61
USD 250,000	CIFC Funding 2017-IV Ltd 'Series 2017-4A A1R' '144A' FRN 24/10/2030	248,195	0.19
USD 300,000	CIFC Funding 2017-V Ltd 'Series 2017-5A C' '144A' FRN 16/11/2030	298,563	0.23
USD 491,000	CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A' FRN 18/4/2031	488,422	0.37
USD 250,000	CIFC Funding 2018-V Ltd 'Series 2018-5A C' '144A' FRN 15/1/2032	245,782	0.19
USD 200,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	156,500	0.12
USD 1,250,000	Flatiron CLO 18 Ltd 'Series 2018-1A A' '144A' FRN 17/4/2031	1,242,520	0.95

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Generate CLO 3 Ltd 'Series 2016-3A DR' '144A' FRN 20/10/2029	491,242	0.37
USD 250,000	Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN 15/10/2030	249,532	0.19
USD 500,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A ER2' '144A' FRN 29/10/2029	483,152	0.37
USD 250,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-11A E' '144A' FRN 20/10/2034	235,154	0.18
USD 207,000	Hilong Holding Ltd 9.75% 18/11/2024	166,771	0.13
USD 500,000	Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A' FRN 19/4/2030	498,008	0.38
USD 250,000	Madison Park Funding XXX Ltd FRN 15/4/2029	247,544	0.19
USD 200,000	MAF Sukuk Ltd 4.638% 14/5/2029	214,390	0.16
USD 250,000	Marble Point CLO XVII Ltd 'Series 2020-1A D' '144A' FRN 20/4/2033	248,676	0.19
USD 250,000	OCP CLO 2015-9 Ltd 'Series 2015-9A E' '144A' FRN 15/7/2027	250,218	0.19
USD 250,000	OCP CLO 2016-12 Ltd 'Series 2016-12A CR' '144A' FRN 18/10/2028	250,717	0.19
USD 250,000	Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031	247,740	0.19
USD 200,000	Redsun Properties Group Ltd 10.5% 3/10/2022	81,900	0.06
USD 250,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031	248,313	0.19
USD 250,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A D' '144A' FRN 20/5/2031	250,141	0.19
USD 200,000	Ronshine China Holdings Ltd 8.95% 22/1/2023	60,900	0.05
USD 500,000	RR 1 LLC 'Series 2017-1A A2B' '144A' FRN 15/7/2035	499,920	0.38
USD 500,000	RR 19 Ltd 'Series 2021-19A D' '144A' FRN 15/10/2035	497,891	0.38
USD 250,000	RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030	248,578	0.19
USD 250,000	RR 5 Ltd 'Series 2018-5A A2' '144A' FRN 15/10/2031	248,992	0.19
USD 200,000	Shimao Group Holdings Ltd 5.6% 15/7/2026	60,000	0.05
USD 300,000	Sinic Holdings Group Co Ltd (Defaulted) 24/1/2022 (Zero Coupon)	18,813	0.01
USD 200,000	Sunac China Holdings Ltd 7% 9/7/2025	78,000	0.06
USD 250,000	TICP CLO V 2016-1 Ltd 'Series 2016-5A ER' '144A' FRN 17/7/2031	237,672	0.18
USD 20,000	Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024	20,225	0.02
USD 59,500	Transocean Proteus Ltd '144A' 6.25% 1/12/2024	59,280	0.04
EUR 100,000	UPCB Finance VII Ltd 3.625% 15/6/2029	108,671	0.08
USD 100,000	Venture XXVI CLO Ltd 'Series 2017-26A AR' '144A' FRN 20/1/2029	99,503	0.08
USD 250,000	Voya CLO 2014-3 Ltd 'Series 2014-3A CR' '144A' FRN 25/7/2026	250,368	0.19
USD 200,000	XP Inc '144A' 3.25% 1/7/2026	186,418	0.14
USD 200,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	35,500	0.03
		15,694,178	11.96
	Chile		
USD 200,000	Chile Government International Bond 3.1% 7/5/2041	175,150	0.13
USD 200,000	Empresa de Transporte de Pasajeros Metro SA 4.7% 7/5/2050	207,813	0.16
USD 200,000	Sociedad Quimica y Minera de Chile SA '144A' 3.5% 10/9/2051	170,024	0.13
USD 200,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	189,500	0.15
		742,487	0.57
	Colombia		
USD 200,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	189,082	0.14
USD 461,000	Colombia Government International Bond 3.125% 15/4/2031	387,570	0.30
USD 200,000	Colombia Government International Bond 4.125% 15/5/2051	148,551	0.11
USD 200,000	Colombia Government International Bond 4.5% 15/3/2029	191,923	0.15
USD 47,000	Ecopetrol SA 4.625% 2/11/2031	42,135	0.03
USD 96,000	Ecopetrol SA 5.375% 26/6/2026	98,395	0.08
USD 140,000	Ecopetrol SA 6.875% 29/4/2030	145,698	0.11
		1,203,354	0.92
	Denmark		
EUR 200,000	Nykredit Realkredit AS FRN 15/4/2026 (Perpetual)	227,052	0.17
	Dominican Republic		
USD 200,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	198,341	0.15
USD 429,000	Dominican Republic International Bond '144A' 4.5% 30/1/2030	398,953	0.31
USD 200,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	183,265	0.14
USD 213,000	Dominican Republic International Bond 6.4% 5/6/2049	201,817	0.15
		982,376	0.75
	Egypt		
USD 610,000	Egypt Government International Bond '144A' 5.25% 6/10/2025	585,600	0.45
	Finland		
EUR 200,000	Nordea Bank Abp FRN 12/3/2025 (Perpetual)	221,553	0.17
	France		
EUR 100,000	Air France-KLM 3.875% 1/7/2026	107,062	0.08
EUR 100,000	Altice France SA/France 4.125% 15/1/2029	103,271	0.08
EUR 100,000	Altice France SA/France 5.875% 1/2/2027	115,483	0.09

[1] Fund name changed during the period, see Note 1, for further details.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 200,000	CAB SELAS 3.375% 1/2/2028	206,518	0.16
EUR 100,000	CAB SELAS 3.375% 1/2/2028	103,259	0.08
EUR 100,000	Chrome Bidco SASU 3.5% 31/5/2028	105,225	0.08
EUR 200,000	CMA CGM SA 7.5% 15/1/2026	242,639	0.18
USD 580,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	543,750	0.41
EUR 100,000	Electricite de France SA FRN 29/1/2025 (Perpetual)	113,947	0.09
EUR 200,000	Electricite de France SA FRN 15/6/2030 (Perpetual)	195,682	0.15
EUR 300,000	Engie SA FRN 30/5/2028 (Perpetual)*	310,010	0.24
GBP 100,000	La Financiere Atalian SASU 6.625% 15/5/2025	126,039	0.10
EUR 100,000	Loxam SAS 3.75% 15/7/2026	109,581	0.08
EUR 100,000	Picard Groupe SAS 3.875% 1/7/2026	108,908	0.08
EUR 200,000	Tereos Finance Groupe I SA 7.5% 30/10/2025	233,684	0.18
EUR 33,000	Vallourec SA 8.5% 30/6/2026	37,593	0.03
EUR 300,000	Veolia Environnement SA FRN 20/1/2029 (Perpetual)	307,749	0.23
		3,070,400	2.34
	Germany		
USD 200,000	Allianz SE FRN 30/10/2027 (Perpetual)	174,000	0.13
EUR 200,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	218,271	0.17
EUR 100,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	108,173	0.08
EUR 200,000	Deutsche Bahn Finance GMBH FRN 22/1/2025 (Perpetual)	215,739	0.16
USD 200,000	Deutsche Bank AG/New York NY FRN 14/1/2032	188,249	0.14
USD 566,000	Deutsche Bank AG/New York NY 1.686% 19/3/2026	542,727	0.41
EUR 100,000	Deutsche Lufthansa AG 2.875% 16/5/2027	106,732	0.08
EUR 100,000	IHO Verwaltungs GmbH 3.625% 15/5/2025	111,636	0.08
EUR 300,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	315,594	0.24
EUR 200,000	PCF GmbH FRN 15/4/2026	221,795	0.17
EUR 87,920	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	99,662	0.08
EUR 100,000	Tele Columbus AG 3.875% 2/5/2025	105,393	0.08
EUR 100,000	thyssenkrupp AG 2.875% 22/2/2024	112,539	0.09
EUR 115,000	TK Elevator Midco GmbH FRN 15/7/2027	128,645	0.10
EUR 100,000	TK Elevator Midco GmbH 4.375% 15/7/2027	112,240	0.09
EUR 400,000	Vonovia SE 1.5% 14/6/2041	363,990	0.28
EUR 400,000	ZF Finance GmbH 2% 6/5/2027	413,922	0.32
EUR 100,000	ZF Finance GmbH 3.75% 21/9/2028	109,147	0.08
		3,648,454	2.78
	Guatemala		
USD 200,000	Guatemala Government Bond '144A' 4.65% 7/10/2041	183,172	0.14
USD 200,000	Guatemala Government Bond '144A' 5.375% 24/4/2032	206,568	0.16
		389,740	0.30
	Hong Kong		
USD 250,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	253,234	0.19
USD 200,000	Yango Justice International Ltd 7.5% 17/2/2025	30,000	0.02
USD 200,000	Yango Justice International Ltd 10.25% 15/9/2022	30,000	0.02
USD 200,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024	191,500	0.15
		504,734	0.38
	India		
USD 186,250	Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharash 4.625% 15/10/2039	175,075	0.13
USD 200,000	Axis Bank Ltd/Gift City FRN 8/9/2026 (Perpetual)	187,500	0.14
USD 200,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	186,650	0.14
USD 200,000	ReNew Power Pvt Ltd 6.45% 27/9/2022	201,066	0.15
USD 200,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	201,900	0.16
		952,191	0.72
	Indonesia		
USD 400,000	Indonesia Government International Bond 4.2% 15/10/2050	410,000	0.31
IDR 1,500,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	110,201	0.09
IDR 3,000,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	235,644	0.18
		755,845	0.58
	Ireland		
EUR 400,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	468,546	0.36
GBP 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027	121,334	0.09
EUR 250,000	CIFC European Funding CLO III DAC FRN 15/1/2034	282,793	0.21
EUR 350,000	Invesco Euro CLO V DAC FRN 15/1/2034	394,347	0.30
USD 220,000	Metalloinvest Finance DAC '144A' 3.375% 22/10/2028	82,500	0.06
USD 200,000	Phosagro OAO Via Phosagro Bond Funding DAC '144A' 3.05% 23/1/2025	75,000	0.06
		1,424,520	1.08
	Israel		
USD 400,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	383,375	0.29
	Italy		
EUR 200,000	Centurion Bidco SpA 5.875% 30/9/2026	221,412	0.17
EUR 100,000	doValue SpA 3.375% 31/7/2026	108,699	0.08
EUR 200,000	Eni SpA FRN 13/7/2029 (Perpetual)	213,528	0.16
EUR 250,000	Eni SpA FRN 11/2/2030 (Perpetual)	250,453	0.19
EUR 250,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	287,428	0.22
EUR 200,000	UniCredit SpA FRN 3/6/2023 (Perpetual)	231,766	0.18
EUR 200,000	UniCredit SpA FRN 3/6/2025 (Perpetual)	221,945	0.17
		1,535,231	1.17

* All or a portion of this security represents a security on loan.

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Japan		
USD 200,000	Mizuho Financial Group Inc FRN 22/5/2030	198,924	0.15
EUR 200,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	197,422	0.15
USD 200,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)	195,561	0.15
EUR 100,000	SoftBank Group Corp 5% 15/4/2028	109,303	0.08
USD 200,000	Sumitomo Mitsui Financial Group Inc 2.472% 14/1/2029	192,048	0.15
		893,258	0.68
	Jersey		
USD 190,000	Aptiv Plc 3.1% 1/12/2051	155,575	0.12
USD 71,000	Aptiv Plc / Aptiv Corp 2.396% 18/2/2025	70,780	0.06
GBP 100,000	Galaxy Bidco Ltd 6.5% 31/7/2026	134,169	0.10
USD 250,000	HPS Loan Management 15-2019 Ltd 'Series 15A-19 A1' '144A' FRN 22/7/2032	248,625	0.19
GBP 100,000	Kane Bidco Ltd 6.5% 15/2/2027	134,807	0.10
		743,956	0.57
	Luxembourg		
EUR 200,000	ADLER Group SA 3.25% 5/8/2025*	195,374	0.15
EUR 100,000	Altice Financing SA 2.25% 15/1/2025	105,273	0.08
USD 200,000	Atento Luxco 1 SA '144A' 8% 10/2/2026	204,121	0.16
GBP 100,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	124,020	0.09
EUR 100,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	112,922	0.09
GBP 100,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	134,962	0.10
USD 200,000	Gol Finance SA '144A' 7% 31/1/2025	180,743	0.14
USD 200,000	Gol Finance SA '144A' 8% 30/6/2026	191,338	0.15
EUR 250,000	Holcim Finance Luxembourg SA FRN 5/7/2024 (Perpetual)	280,485	0.21
EUR 365,000	Holcim Finance Luxembourg SA 0.5% 23/4/2031	353,892	0.27
EUR 400,000	Holcim Finance Luxembourg SA 0.625% 19/1/2033	380,765	0.29
USD 222,000	Kenbourne Invest SA '144A' 6.875% 26/11/2024	225,824	0.17
USD 200,000	MHP Lux SA 6.25% 19/9/2029	80,000	0.06
USD 180,000	Millicom International Cellular SA 5.125% 15/1/2028	176,359	0.13
USD 180,000	Millicom International Cellular SA '144A' 5.125% 15/1/2028	176,359	0.13
EUR 100,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025	111,854	0.09
USD 200,000	Nexa Resources SA '144A' 5.375% 4/5/2027	200,703	0.15
USD 265,000	Puma International Financing SA '144A' 5% 24/1/2026	259,862	0.20
EUR 300,000	Rossini Sarl 6.75% 30/10/2025	344,282	0.26
EUR 100,000	SES SA FRN 27/5/2026 (Perpetual)	103,352	0.08
USD 200,000	Simpar Europe SA '144A' 5.2% 26/1/2031	168,383	0.13
EUR 300,000	Summer BC Holdco B SARL 5.75% 31/10/2026	340,026	0.26
EUR 300,000	Traton Finance Luxembourg SA 1.25% 24/3/2033	308,372	0.24
		4,759,271	3.63
	Mauritius		
USD 250,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	252,188	0.19
USD 200,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)	202,422	0.16
		454,610	0.35
	Mexico		
USD 200,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 27/9/2024 (Perpetual)	197,950	0.15
USD 200,000	BBVA Bancomer SA/Texas FRN 18/1/2033	192,360	0.15
USD 200,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	217,573	0.17
USD 200,000	Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual)	202,646	0.15
USD 200,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026	203,750	0.15
USD 400,000	Mexico Government International Bond 4.35% 15/1/2047	368,100	0.28
USD 200,000	Mexico Government International Bond 4.5% 31/1/2050	187,200	0.14
USD 200,000	Trust Fibra Uno 6.95% 30/1/2044*	219,434	0.17
		1,789,013	1.36
	Morocco		
USD 262,000	Morocco Government International Bond '144A' 3% 15/12/2032	229,578	0.18
USD 200,000	Morocco Government International Bond '144A' 4% 15/12/2050	158,500	0.12
		388,078	0.30
	Netherlands		
EUR 200,000	ABN AMRO Bank NV FRN 22/9/2027 (Perpetual)	224,583	0.17
USD 200,000	ABN AMRO Bank NV '144A' FRN 13/12/2029	189,991	0.15
USD 200,000	Braskem Netherlands Finance BV '144A' FRN 23/1/2081	221,825	0.17
EUR 100,000	Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual)	109,799	0.08
USD 197,000	Greenko Dutch BV 3.85% 29/3/2026	192,075	0.15
EUR 300,000	Iberdrola International BV FRN 9/8/2029 (Perpetual)	305,982	0.23
USD 350,000	ING Groep NV FRN 16/5/2027 (Perpetual)	314,563	0.24
EUR 100,000	Koninklijke KPN NV FRN 8/11/2024 (Perpetual)	109,042	0.08
EUR 200,000	Naturgy Finance BV FRN 24/4/2024 (Perpetual)	225,312	0.17
USD 95,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.65% 15/2/2032	88,388	0.07
USD 98,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.875% 18/6/2026	102,593	0.08
EUR 90,000	OCI NV 3.625% 15/10/2025	101,958	0.08
EUR 100,000	OI European Group BV 2.875% 15/2/2025	109,502	0.08
EUR 100,000	Phoenix PIB Dutch Finance BV 2.375% 5/8/2025	111,096	0.08

* All or a portion of this security represents a security on loan.

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-354/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 200,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	224,033	0.17
EUR 100,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	116,304	0.09
EUR 700,000	Telefonica Europe BV FRN 12/2/2029 (Perpetual)	679,420	0.52
EUR 350,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	369,442	0.28
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	111,769	0.09
EUR 200,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	202,040	0.15
EUR 100,000	Trivium Packaging Finance BV 3.75% 15/8/2026	107,498	0.08
EUR 100,000	United Group BV 4% 15/11/2027	104,285	0.08
EUR 100,000	United Group BV 4.875% 1/7/2024	112,440	0.09
USD 200,000	VEON Holdings BV '144A' 4% 9/4/2025	75,000	0.06
EUR 400,000	Volkswagen International Finance NV FRN 17/6/2029 (Perpetual)	448,519	0.34
EUR 100,000	ZF Europe Finance BV 2.5% 23/10/2027	103,726	0.08
		5,061,185	3.86
	Oman		
USD 285,000	Oman Government International Bond 6.5% 8/3/2047	266,119	0.20
USD 200,000	OQ SAOC '144A' 5.125% 6/5/2028	199,712	0.15
		465,831	0.35
	Panama		
USD 200,000	Aeropuerto Internacional de Tocumen SA '144A' 4% 11/8/2041	183,909	0.14
USD 200,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	183,268	0.14
USD 200,000	Panama Government International Bond 4.5% 15/5/2047	194,757	0.15
USD 200,000	Panama Government International Bond 4.5% 16/4/2050	193,667	0.15
USD 200,000	Panama Government International Bond 6.7% 26/1/2036	244,997	0.18
		1,000,598	0.76
	Paraguay		
USD 200,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031	207,906	0.16
USD 200,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050	195,891	0.15
		403,797	0.31
	Peru		
USD 258,000	Peruvian Government International Bond 1.862% 1/12/2032	219,671	0.17
USD 124,000	Peruvian Government International Bond 4.125% 25/8/2027	130,341	0.10
USD 200,000	SAN Miguel Industrias Pet SA / NG PET R&P Latin America SA '144A' 3.5% 2/8/2028	183,738	0.14
		533,750	0.41
	Philippines		
USD 200,000	Philippine Government International Bond 2.95% 5/5/2045	170,500	0.13
	Qatar		
USD 200,000	Qatar Government International Bond '144A' 4% 14/3/2029	217,875	0.17
	Romania		
USD 156,000	Romanian Government International Bond '144A' 3.625% 27/3/2032	147,810	0.11
USD 144,000	Romanian Government International Bond '144A' 6.125% 22/1/2044	164,700	0.13
		312,510	0.24
	Saudi Arabia		
USD 200,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	221,750	0.17
USD 275,000	Saudi Government International Bond 4.5% 17/4/2030	308,688	0.23
		530,438	0.40
	Singapore		
USD 200,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	212,500	0.16
USD 197,250	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	192,565	0.15
USD 200,000	Theta Capital Pte Ltd 8.125% 22/1/2025	202,500	0.15
		607,565	0.46
	South Africa		
ZAR 4,875,000	Republic of South Africa Government Bond 8.5% 31/1/2037	269,285	0.20
	Spain		
EUR 200,000	Banco Santander SA FRN 25/4/2022 (Perpetual)	226,565	0.17
EUR 400,000	Banco Santander SA FRN 21/3/2029 (Perpetual)	383,311	0.29
EUR 200,000	CaixaBank SA FRN 18/7/2022 (Perpetual)	227,500	0.18
EUR 100,000	Lorca Telecom Bondco SA 4% 18/9/2027	108,156	0.08
		945,532	0.72
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 7.55% 28/3/2030	90,024	0.07
	Sweden		
EUR 100,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	95,961	0.07
EUR 100,000	Intrum AB 4.875% 15/8/2025	112,462	0.09
		208,423	0.16

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Switzerland		
USD 200,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	206,500	0.16
USD 200,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	206,500	0.16
USD 400,000	Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)	405,688	0.31
USD 220,000	UBS Group AG '144A' FRN 12/2/2027 (Perpetual)	216,436	0.16
		1,035,124	0.79
	Thailand		
USD 200,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	198,913	0.15
USD 200,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	198,845	0.15
		397,758	0.30
	Ukraine		
USD 440,000	Ukraine Government International Bond '144A' 7.253% 15/3/2033	154,000	0.12
USD 162,000	Ukraine Government International Bond 7.75% 1/9/2025	59,940	0.04
		213,940	0.16
	United Arab Emirates		
USD 220,000	DP World Ltd/United Arab Emirates 6.85% 2/7/2037	269,949	0.20
USD 258,000	NBK Tier 1 Ltd '144A' FRN 24/8/2026 (Perpetual)	248,486	0.19
		518,435	0.39
	United Kingdom		
GBP 112,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	150,476	0.12
USD 110,134	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	109,649	0.08
USD 210,000	Barclays Plc FRN 10/3/2042	195,046	0.15
GBP 100,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	122,495	0.09
USD 200,000	British Telecommunications Plc '144A' FRN 23/11/2081	191,793	0.15
GBP 200,000	BUPA Finance Plc FRN 24/9/2031 (Perpetual)	227,155	0.17
GBP 100,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	123,773	0.09
EUR 100,000	eG Global Finance Plc 4.375% 7/2/2025	107,796	0.08
EUR 200,000	eG Global Finance Plc 6.25% 30/10/2025	221,648	0.17
GBP 100,000	Heathrow Finance Plc (Step-up coupon) 4.375% 1/3/2027	127,983	0.10
GBP 100,000	Jerrold Finco Plc 5.25% 15/1/2027	130,630	0.10
USD 200,000	Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026	196,750	0.15
USD 200,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	202,560	0.15
USD 300,000	Prudential Plc FRN 3/11/2033	282,204	0.22
USD 80,000	Royalty Pharma Plc 3.55% 2/9/2050	68,718	0.05
EUR 200,000	Sherwood Financing Plc 4.5% 15/11/2026	214,595	0.16
GBP 300,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	410,831	0.31
GBP 167,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	220,088	0.17
EUR 100,000	Vmed O2 UK Financing I Plc 3.25% 31/1/2031	102,470	0.08
EUR 100,000	Vodafone Group Plc FRN 3/1/2079	112,926	0.09
EUR 250,000	Vodafone Group Plc FRN 27/8/2080	255,840	0.20
		3,775,426	2.88
	United States		
USD 130,000	AbbVie Inc 4.875% 14/11/2048	148,251	0.11
USD 24,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	24,099	0.02
USD 247,609	Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057	247,633	0.19
USD 90,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029	83,700	0.06
USD 39,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	39,134	0.03
USD 25,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	25,941	0.02
USD 222,000	Alexandria Real Estate Equities Inc 2% 18/5/2032	197,895	0.15
USD 66,000	Alexandria Real Estate Equities Inc 2.95% 15/3/2034	63,683	0.05
USD 65,000	Ally Financial Inc 3.875% 21/5/2024	66,863	0.05
USD 100,000	American Honda Finance Corp 2.25% 12/1/2029	96,185	0.07
USD 185,000	American Tower Corp 3.375% 15/10/2026	189,003	0.14
USD 30,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	32,954	0.03
USD 355,000	Anheuser-Busch InBev Worldwide Inc 3.5% 1/6/2030	366,225	0.28
USD 484,000	Ares Capital Corp 2.15% 15/7/2026	454,149	0.35
USD 135,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF E' '144A' FRN 15/4/2035	129,964	0.10
USD 17,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	16,131	0.01
USD 65,000	AT&T Inc 1.7% 25/3/2026	62,973	0.05
USD 130,000	AT&T Inc 2.3% 1/6/2027	127,406	0.10
USD 23,000	AT&T Inc 3.3% 1/2/2052	20,043	0.02
USD 85,000	AT&T Inc 4.1% 15/2/2028	90,633	0.07
USD 29,000	AT&T Inc 4.3% 15/2/2030	31,304	0.02
USD 235,000	Aviation Capital Group LLC '144A' 1.95% 20/9/2026	221,346	0.17
USD 70,946	Banc of America Commercial Mortgage Trust 2007-4 'Series 2007-4 H' '144A' FRN 10/2/2051	71,118	0.05
USD 250,000	Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 C' FRN 15/7/2049	257,546	0.20
USD 570,000	BankAmerica Manufactured Housing Contract Trust (Defaulted) FRN 10/2/2022	232,176	0.18
USD 423,812	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A M6' '144A' FRN 25/11/2035	400,559	0.31

[1] Fund name changed during the period, see Note 1, for further details.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 365,031	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A M1' '144A' FRN 25/10/2036	350,858	0.27
USD 494,865	Bayview Commercial Asset Trust 2006-SP2 'Series 2006-SP2 A' '144A' FRN 25/1/2037	477,353	0.36
USD 416,555	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A2' '144A' FRN 25/3/2037	398,671	0.30
USD 367,915	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN 28/2/2040	355,740	0.27
USD 150,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	146,254	0.11
USD 346,828	BCAP LLC 2012-RR3 Trust 'Series 2012-RR3 1A5' '144A' FRN 26/12/2037	338,809	0.26
USD 787,666	BCAP LLC Trust 2007-AA4 'Series 2007-AA4 12A1' FRN 25/6/2047	469,746	0.36
USD 150,000	Becton Dickinson and Co 1.957% 11/2/2031	134,644	0.10
USD 70,000	Becton Dickinson and Co 3.794% 20/5/2050	68,704	0.05
EUR 100,000	Belden Inc 4.125% 15/10/2026	112,117	0.09
USD 250,000	Benefit Street Partners Clo XXII Ltd 7.254% 20/1/2032	250,909	0.19
USD 245,000	Berry Global Inc 1.57% 15/1/2026	232,321	0.18
USD 542,000	Boston Properties LP 2.55% 1/4/2032	499,947	0.38
EUR 200,000	Boxer Parent Co Inc 6.5% 2/10/2025	230,130	0.18
USD 200,000	Broadcom Inc '144A' 3.5% 15/2/2041	179,085	0.14
USD 400,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 F' '144A' FRN 10/3/2033	383,630	0.29
USD 350,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	346,326	0.26
USD 128,000	Calpine Corp '144A' 4.5% 15/2/2028	125,414	0.10
USD 41,000	Calpine Corp '144A' 5.125% 15/3/2028	39,553	0.03
USD 130,000	Carrier Global Corp 2.493% 15/2/2027	128,175	0.10
USD 17,000	Cedar Fair LP 5.25% 15/7/2029	16,922	0.01
USD 13,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	13,114	0.01
USD 73,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	75,094	0.06
USD 39,000	Centene Corp 3% 15/10/2030	37,327	0.03
USD 56,000	Centene Corp 4.25% 15/12/2027	57,236	0.04
USD 66,000	Centene Corp 4.625% 15/12/2029	68,033	0.05
USD 131,000	Century Communities Inc 6.75% 1/6/2027	136,061	0.10
USD 500,000	CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 C' FRN 10/1/2048	493,635	0.38
USD 140,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033	141,499	0.11
USD 13,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	12,859	0.01
USD 59,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 1/6/2052	50,438	0.04
USD 101,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029	109,620	0.08
USD 72,000	Cheniere Energy Partners LP 4.5% 1/10/2029	72,854	0.06
USD 125,000	Cigna Corp 3.05% 15/10/2027	126,722	0.10
USD 130,000	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 D' '144A' FRN 10/3/2047	131,350	0.10
USD 266,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 C' FRN 10/5/2049	275,769	0.21
USD 500,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	482,094	0.37
USD 93,000	Citigroup Inc FRN 25/1/2026	91,227	0.07
USD 734,914	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3B' FRN 25/5/2037	592,083	0.45
EUR 100,000	Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026	109,991	0.08
USD 11,000	Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026	11,399	0.01
USD 115,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	114,539	0.09
USD 191,221	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 A3' 3.505% 10/8/2048	192,496	0.15
USD 120,000	Commercial Metals Co 4.125% 15/1/2030	116,263	0.09
USD 169,119	Connecticut Avenue Securities Trust 2022-R01 'Series 2022-R01 1B2' '144A' FRN 25/12/2041	159,923	0.12
USD 170,000	Coty Inc '144A' 6.5% 15/4/2026	172,532	0.13
USD 145,000	CSAIL 2015-C4 Commercial Mortgage Trust 'Series 2015-C4 D' FRN 15/11/2048	137,505	0.10
USD 500,000	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 C' FRN 15/11/2051	524,795	0.40
USD 140,000	CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 C' FRN 15/8/2051	145,476	0.11
USD 12,000	CVS Health Corp 2.7% 21/8/2040	10,270	0.01
USD 125,000	CVS Health Corp 5.05% 25/3/2048	143,291	0.11
USD 90,000	Danaher Corp 2.8% 10/12/2051	77,845	0.06
USD 17,000	Darling Ingredients Inc '144A' 5.25% 15/4/2027	17,380	0.01
USD 8,000	Dave & Buster's Inc '144A' 7.625% 1/11/2025	8,434	0.01

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 140,000	DBGS 2018-5BP Mortgage Trust 'Series 2018-5BP D' '144A' FRN 15/6/2033	136,564	0.10
USD 145,000	Dell International LLC / EMC Corp '144A' 3.45% 15/12/2051	120,071	0.09
USD 19,000	Dell International LLC / EMC Corp 8.35% 15/7/2046	28,412	0.02
USD 139,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025	142,785	0.11
USD 250,000	Discover Bank 3.45% 27/7/2026	256,115	0.20
USD 156,000	Dominion Energy Inc 2.25% 15/8/2031	142,687	0.11
USD 135,000	DR Horton Inc 1.3% 15/10/2026	126,247	0.10
USD 160,000	DTE Electric Co 3.25% 1/4/2051	149,851	0.11
USD 439,000	Duke Realty LP 1.75% 1/2/2031	391,082	0.30
USD 21,000	Elanco Animal Health Inc 6.4% 28/8/2028	22,634	0.02
EUR 400,000	Eli Lilly & Co 1.375% 14/9/2061	335,768	0.26
EUR 200,000	Encore Capital Group Inc 4.875% 15/10/2025	227,356	0.17
EUR 300,000	Equinix Inc 1% 15/3/2033	293,784	0.22
USD 360,000	Equinix Inc 1.55% 15/3/2028	329,020	0.25
USD 134,000	Equinix Inc 2.5% 15/5/2031	123,176	0.09
USD 135,000	Fidelity National Information Services Inc 1.15% 1/3/2026	126,852	0.10
USD 152,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	155,897	0.12
USD 35,000	Ford Motor Co 3.25% 12/2/2032	32,552	0.02
USD 200,000	Ford Motor Credit Co LLC 5.584% 18/3/2024	208,403	0.16
USD 49,000	Forestar Group Inc '144A' 3.85% 15/5/2026	46,399	0.04
USD 81,000	Forestar Group Inc '144A' 5% 1/3/2028	78,553	0.06
USD 2,697,819	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2029	129,428	0.10
USD 125,000	FREMF 2018-KW05 Trust 'Series 2018-W5FX CFX' '144A' FRN 25/4/2028	122,568	0.09
USD 21,025,670	FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08 X2A' '144A' 0.1% 25/1/2029	114,922	0.09
USD 120,000	General Motors Co 5.95% 1/4/2049	140,659	0.11
USD 145,000	General Motors Co 6.75% 1/4/2046	180,724	0.14
USD 190,000	Gilead Sciences Inc 2.95% 1/3/2027	192,776	0.15
USD 135,000	Goldman Sachs Group Inc/The FRN 9/12/2026	126,377	0.10
USD 200,000	Goldman Sachs Group Inc/The FRN 9/3/2027	188,029	0.14
USD 679,000	GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M7' FRN 25/2/2047	693,663	0.53
USD 27,000	Hanesbrands Inc '144A' 4.625% 15/5/2024	27,371	0.02
USD 112,000	HCA Inc 3.5% 1/9/2030	111,042	0.08
USD 125,000	HCA Inc 5.25% 15/6/2049	139,443	0.11
USD 49,000	HCA Inc 5.375% 1/2/2025	51,758	0.04
USD 20,000	HCA Inc 5.375% 1/9/2026	21,450	0.02
USD 29,000	HCA Inc 5.875% 15/2/2026	31,407	0.02
USD 108,000	Healthpeak Properties Inc 2.125% 1/12/2028	102,826	0.08
USD 24,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	24,663	0.02
USD 224,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	227,687	0.17
USD 350,000	HP Inc 2.65% 17/6/2031	324,994	0.25
USD 13,000	iHeartCommunications Inc '144A' 4.75% 15/1/2028	12,586	0.01
USD 21,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	20,730	0.02
USD 21,179	iHeartCommunications Inc 6.375% 1/5/2026	21,704	0.02
USD 130,000	Independence Plaza Trust 2018-INDP 'Series 2018-INDP B' '144A' 3.911% 10/7/2035	130,425	0.10
USD 587,878	IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A2' FRN 25/8/2037	550,861	0.42
USD 140,000	Intel Corp 3.05% 12/8/2051	123,786	0.09
USD 135,000	International Business Machines Corp 1.7% 15/5/2027	128,747	0.10
USD 125,000	International Business Machines Corp 3.3% 15/5/2026	129,286	0.10
USD 141,000	InTown Hotel Portfolio Trust 2018-STAY 'Series 2018-STAY E' '144A' FRN 15/1/2033	140,487	0.11
USD 419,938	JP Morgan Mortgage Trust 2017-5 'Series 2017-5 A1B' '144A' FRN 26/10/2048	433,240	0.33
USD 214,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048	199,211	0.15
USD 100,000	KAR Auction Services Inc '144A' 5.125% 1/6/2025	101,621	0.08
USD 70,000	Keurig Dr Pepper Inc 3.8% 1/5/2050	67,120	0.05
USD 765,000	Kilroy Realty LP 2.5% 15/11/2032	689,355	0.53
USD 14,000	Lamar Media Corp 3.75% 15/2/2028	13,498	0.01
USD 24,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	22,981	0.02
EUR 100,000	Liberty Mutual Group Inc FRN 23/5/2059	111,452	0.08
USD 147,773	Long Beach Mortgage Loan Trust 2006-1 'Series 2006-1 2A4' FRN 25/2/2036	137,456	0.10
USD 130,000	Lowe's Cos Inc 2.625% 1/4/2031	123,761	0.09
USD 175,000	LYB International Finance III LLC 3.625% 1/4/2051	159,006	0.12
USD 250,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034	245,102	0.19
USD 35,000	Marsh & McLennan Cos Inc 2.375% 15/12/2031	32,670	0.02
USD 380,546	Mastr Resecuritization Trust 2008-1 'Series 2008-1 A1' '144A' FRN 27/9/2037	355,531	0.27
USD 123,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	122,993	0.09
USD 128,000	Merck & Co Inc 1.9% 10/12/2028	123,308	0.09

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 26,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 1/9/2026	26,735	0.02
USD 488,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	507,229	0.39
USD 33,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	35,784	0.03
USD 68,000	Morgan Stanley FRN 21/1/2028	66,421	0.05
USD 175,000	Morgan Stanley FRN 22/1/2031	167,752	0.13
USD 203,000	Morgan Stanley FRN 16/9/2036	182,951	0.14
USD 125,000	Morgan Stanley 3.625% 20/1/2027	129,265	0.10
USD 25,000	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	21,484	0.02
USD 200,000	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050	196,559	0.15
USD 355,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051	365,897	0.28
USD 207,000	Morgan Stanley Capital I Trust 2018-MP FRN 11/7/2040	185,668	0.14
USD 140,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	147,420	0.11
USD 220,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	213,662	0.16
USD 541,834	Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS C' '144A' 5.97% 22/2/2044	558,002	0.42
USD 125,000	Motorola Solutions Inc 4.6% 23/2/2028	134,515	0.10
USD 142,000	Mozart Debt Merger Sub Inc '144A' 3.875% 1/4/2029	134,561	0.10
USD 19,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029	19,188	0.01
USD 148,272	Multi Security Asset Trust LP Commercial Mortgage-Backed Securities Pass-Through 'Series 2005-RR4A N' '144A' FRN 28/11/2035	102,349	0.08
USD 3,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	3,053	0.00
USD 800,000	Natixis Commercial Mortgage Securities Trust 2018-SOX 'Series 2018-SOX E' '144A' FRN 17/6/2038	782,216	0.60
USD 305,000	Newmont Corp 2.6% 15/7/2032	286,102	0.22
USD 108,000	Nexstar Media Inc '144A' 5.625% 15/7/2027	109,396	0.08
USD 90,000	NextEra Energy Capital Holdings Inc 2.44% 15/1/2032	82,986	0.06
USD 88,000	Northern States Power Co/MN 3.2% 1/4/2052	83,214	0.06
USD 43,981	Ocean Beach Spc 'Series 2020-1I A' 4% 26/9/2022	43,990	0.03
USD 500,000	OneMain Financial Issuance Trust 2019-2 'Series 2019-2A A' '144A' 3.14% 14/10/2036	511,797	0.39
USD 200,000	Oracle Corp 2.95% 1/4/2030	191,224	0.15
USD 13,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	12,280	0.01
USD 19,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	18,755	0.01
USD 18,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 4.875% 15/5/2029	17,151	0.01
USD 24,000	Playtika Holding Corp '144A' 4.25% 15/3/2029	22,670	0.02
USD 581,957	RALI Series 2006-QO5 Trust 'Series 2006-QO5 2A1' FRN 25/5/2046	553,848	0.42
USD 2,000	Renewable Energy Group Inc '144A' 5.875% 1/6/2028	2,010	0.00
USD 21,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	20,552	0.02
USD 47,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.625% 1/3/2029	44,083	0.03
USD 19,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.875% 1/3/2031	17,749	0.01
USD 125,000	Ryder System Inc 2.9% 1/12/2026	125,392	0.10
USD 100,000	salesforce.com Inc 1.5% 15/7/2028	93,393	0.07
USD 50,000	San Diego Gas & Electric Co 2.95% 15/8/2051	43,663	0.03
USD 400,000	Sasol Financing USA LLC 5.5% 18/3/2031	383,500	0.29
USD 440,260	Seasoned Credit Risk Transfer Trust Series 2018-3 'Series 2018-3 BX' '144A' FRN 25/8/2057	218,428	0.17
USD 27,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	27,465	0.02
USD 23,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	23,572	0.02
USD 210,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	204,582	0.16
USD 110,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053	106,701	0.08
USD 81,000	Sonoco Products Co 2.25% 1/2/2027	78,673	0.06
USD 75,000	Southern California Edison Co 3.65% 1/6/2051	70,305	0.05
USD 7,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	6,642	0.00
USD 24,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	23,514	0.02
USD 13,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	13,089	0.01
USD 150,000	Steel Dynamics Inc 3.25% 15/10/2050	130,087	0.10
USD 7,000	Stem Inc '144A' 0.5% 1/12/2028	4,660	0.00
USD 16,000	Sunoco LP / Sunoco Finance Corp 4.5% 15/5/2029	15,263	0.01
USD 81,000	Sunoco LP / Sunoco Finance Corp '144A' 4.5% 30/4/2030	77,267	0.06
USD 14,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	14,426	0.01
USD 245,000	Synchrony Financial 4.5% 23/7/2025	256,322	0.20
USD 205,000	Talen Energy Supply LLC '144A' 6.625% 15/1/2028	179,790	0.14

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 375,000	Talen Energy Supply LLC '144A' 7.25% 15/5/2027	337,247	0.26
USD 16,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028	16,513	0.01
USD 13,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	13,382	0.01
USD 20,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026	20,724	0.02
USD 16,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027	16,978	0.01
USD 123,000	Taylor Morrison Communities Inc '144A' 5.75% 15/1/2028	127,277	0.10
USD 100,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	104,765	0.08
USD 74,000	TEGNA Inc 4.625% 15/3/2028	74,370	0.06
USD 21,000	TEGNA Inc 5% 15/9/2029	21,108	0.02
USD 17,000	Teleflex Inc 4.625% 15/11/2027	17,311	0.01
USD 286,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	275,607	0.21
USD 28,000	Tenet Healthcare Corp '144A' 4.375% 15/1/2030	26,810	0.02
USD 103,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	104,568	0.08
USD 192,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	192,557	0.15
USD 22,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	22,275	0.02
USD 22,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	22,522	0.02
USD 190,000	T-Mobile USA Inc 3.75% 15/4/2027	196,360	0.15
USD 55,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	58,672	0.04
USD 128,000	Tri Pointe Homes Inc 5.25% 1/6/2027	128,000	0.10
USD 500,000	Tricon American Homes 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 5.104% 17/1/2036	503,057	0.38
USD 150,000	UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049	150,429	0.11
USD 19,000	Under Armour Inc 3.25% 15/6/2026	18,810	0.01
USD 375,000	Verizon Communications Inc 1.5% 18/9/2030	331,078	0.25
USD 103,000	Verizon Communications Inc 2.85% 3/9/2041	90,131	0.07
EUR 400,000	Verizon Communications Inc 2.875% 15/1/2038	493,357	0.38
USD 120,000	Verizon Communications Inc 4.016% 3/12/2029	127,549	0.10
USD 40,000	Vistra Corp '144A' FRN 15/12/2026 (Perpetual)	39,755	0.03
USD 135,000	VMware Inc 2.2% 15/8/2031	122,181	0.09
USD 125,000	VMware Inc 4.65% 15/5/2027	134,498	0.10
USD 150,000	VMware Inc 4.7% 15/5/2030	163,337	0.12
USD 487,392	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE3 Trust 'Series 2006-HE3 1A' FRN 25/8/2036	471,533	0.36
USD 43,000	Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028	41,149	0.03
USD 350,000	Wells Fargo Commercial Mortgage Trust 2016-C37 'Series 2016-C37 C' FRN 15/12/2049	354,485	0.27
USD 366,386	Wells Fargo Mortgage Backed Securities 2006-AR15 Trust 'Series 2006-AR15 A1' FRN 25/10/2036	360,589	0.27
USD 325,000	Welltower Inc 2.75% 15/1/2032	307,402	0.23
USD 17,000	William Carter Co/The '144A' 5.625% 15/3/2027	17,238	0.01
USD 298,000	William Lyon Homes Inc '144A' 6.625% 15/7/2027	307,399	0.23
USD 120,000	WRKCo Inc 3.9% 1/6/2028	124,105	0.09
USD 6,000	XHR LP '144A' 4.875% 1/6/2029	5,813	0.00
USD 350,000	Xylem Inc/NY 2.25% 30/1/2031	323,995	0.25
		38,874,476	29.61
	Uruguay		
USD 39,473	Uruguay Government International Bond 4.375% 27/10/2027	42,625	0.04
USD 23,580	Uruguay Government International Bond 4.975% 20/4/2055	27,586	0.02
USD 124,802	Uruguay Government International Bond 5.1% 18/6/2050	147,413	0.11
		217,624	0.17
Total Bonds		101,833,670	77.58
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		102,730,238	78.26
Other Transferable Securities			
BONDS			
	United States		
USD 46,668	American Airlines 2011-1 Class B 4.87% 22/10/2023**	46,434	0.04
USD 70,000	American Airlines Pass Through Certificate 4% 15/12/2025**	68,950	0.05
		115,384	0.09
Total Bonds		115,384	0.09
Total Other Transferable Securities		115,384	0.09
Total Portfolio		102,845,622	78.35
Other Net Assets		28,426,962	21.65
Total Net Assets (USD)		131,272,584	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Bond Income Fund[1] continued

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	1,235,138	USD	233,000	UBS	16/3/2022	5,796
CNH	9,459,787	USD	1,479,700	BNP Paribas	16/3/2022	16,233
CNH	12,086,859	USD	1,883,300	HSBC Bank Plc	16/3/2022	28,068
EUR	399,000	USD	453,367	JP Morgan	16/3/2022	(5,279)
IDR	146,618,763	USD	10,251	HSBC Bank Plc	16/3/2022	(63)
MXN	1,618,687	USD	79,000	UBS	16/3/2022	364
MXN	3,507,004	USD	169,000	JP Morgan	16/3/2022	2,949
USD	119,000	BRL	632,986	UBS	16/3/2022	(3,379)
USD	3,363,000	CNH	21,586,088	HSBC Bank Plc	16/3/2022	(50,538)
USD	23,315,985	EUR	20,589,000	Morgan Stanley	16/3/2022	193,956
USD	22,687	EUR	20,000	BNP Paribas	16/3/2022	226
USD	537,187	EUR	474,000	JP Morgan	16/3/2022	4,871
USD	106,091	GBP	79,000	HSBC Bank Plc	16/3/2022	130
USD	252,507	GBP	186,000	Morgan Stanley	16/3/2022	3,029
USD	2,255,860	GBP	1,705,000	UBS	16/3/2022	(31,018)
USD	122,449	IDR	1,760,443,842	Goldman Sachs	16/3/2022	120
USD	241,648	IDR	3,468,858,087	HSBC Bank Plc	16/3/2022	605
USD	4,505	JPY	519,000	UBS	16/3/2022	1
USD	92,703	ZAR	1,408,938	Bank of America	16/3/2022	1,656
USD	185,000	ZAR	2,866,397	UBS	16/3/2022	(229)
Net unrealised appreciation						167,498
AUD Hedged Share Class						
AUD	494,483	USD	355,975	BNY Mellon	15/3/2022	2,082
USD	8,284	AUD	11,559	BNY Mellon	15/3/2022	(86)
Net unrealised appreciation						1,996
BRL Hedged Share Class						
BRL	142,202,036	USD	27,018,906	BNY Mellon	15/3/2022	483,505
USD	685,000	BRL	3,535,017	BNY Mellon	15/3/2022	1,364
Net unrealised appreciation						484,869
CAD Hedged Share Class						
CAD	6,128	USD	4,836	BNY Mellon	15/3/2022	(13)
USD	112	CAD	142	BNY Mellon	15/3/2022	(1)
Net unrealised depreciation						(14)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	365,289	USD	395,284	BNY Mellon	15/3/2022	2,685
USD	7,448	CHF	6,875	BNY Mellon	15/3/2022	(41)
Net unrealised appreciation						2,644
CNH Hedged Share Class						
CNY	32,600	USD	5,115	BNY Mellon	15/3/2022	41
USD	87	CNY	548	BNY Mellon	15/3/2022	—
Net unrealised appreciation						41
EUR Hedged Share Class						
EUR	32,969,883	USD	37,713,602	BNY Mellon	15/3/2022	(688,695)
USD	1,263,073	EUR	1,117,276	BNY Mellon	15/3/2022	8,390
Net unrealised depreciation						(680,305)
GBP Hedged Share Class						
GBP	409,037	USD	554,917	BNY Mellon	15/3/2022	(6,290)
USD	26,449	GBP	19,761	BNY Mellon	15/3/2022	(55)
Net unrealised depreciation						(6,345)
HKD Hedged Share Class						
HKD	494,469	USD	63,452	BNY Mellon	15/3/2022	(176)
USD	1,471	HKD	11,478	BNY Mellon	15/3/2022	2
Net unrealised depreciation						(174)
NZD Hedged Share Class						
NZD	155,520	USD	104,146	BNY Mellon	15/3/2022	864
USD	2,252	NZD	3,375	BNY Mellon	15/3/2022	(26)
Net unrealised appreciation						838
SGD Hedged Share Class						
SGD	236,200	USD	176,037	BNY Mellon	15/3/2022	(2,090)
USD	4,106	SGD	5,546	BNY Mellon	15/3/2022	21
Net unrealised depreciation						(2,069)
Total net unrealised depreciation						(31,021)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(3)	EUR	Euro BOBL	March 2022	8,350
(9)	EUR	Euro Bund	March 2022	76,646
(10)	EUR	Euro BUXL	March 2022	201,485
1	USD	MSCI Emerging Markets Index	March 2022	(1,790)
1	USD	NASDAQ 100 E-Mini Index	March 2022	(35,513)
(2)	USD	S&P 500 E-Mini Index	March 2022	2,921
61	USD	US Treasury 2 Year Note (CBT)	June 2022	34,789
11	USD	US Treasury 10 Year Note (CBT)	June 2022	11,182
2	USD	US Long Bond (CBT)	June 2022	3,705
(11)	USD	US Ultra Bond (CBT)	June 2022	(11,590)
(74)	USD	US Treasury 5 Year Note (CBT)	June 2022	(54,689)
(136)	USD	US Ultra 10 Year Note	June 2022	(191,176)
Total				44,320

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Bond Income Fund[1] continued

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 890,000	Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5%	Credit Suisse	20/12/2024	4,470	(51,601)
CDS	USD (250,000)	Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1%	Credit Suisse	20/12/2024	(848)	3,263
IRS	USD 2,594,406	Fund receives Fixed 1.412%; and pays Floating USD SOFR 3 Month	Bank of America	10/1/2027	(28,101)	(48,373)
IRS	USD 2,500,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5155%	Credit Suisse	21/6/2024	24,179	65,453
IRS	USD 535,573	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.5445%	Credit Suisse	27/5/2031	7,054	17,164
IRS	USD 95,296	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.517%	Credit Suisse	28/5/2031	1,258	3,275
IRS	USD 421,866	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.378%	Credit Suisse	12/10/2031	5,505	20,500
IRS	USD 1,326,149	Fund receives Fixed 1.59%; and pays Floating USD SOFR 3 Month	Credit Suisse	19/11/2031	(17,726)	(40,407)
IRS	MXN 8,304,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.61%	Credit Suisse	28/1/2032	(7,002)	(7,002)
IRS	MXN 4,236,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.675%	Credit Suisse	30/1/2032	(2,628)	(2,628)
IRS	USD 277,021	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.98%	Credit Suisse	27/5/2051	5,252	636
IRS	USD 45,742	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.945%	Credit Suisse	28/5/2051	863	462
IRS	BRL 1,508,000	Fund receives Fixed 11.7%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2024	(722)	(722)
IRS	BRL 2,770,000	Fund receives Fixed 11.31%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2024	(5,442)	(5,442)
TRS	USD (200)	Fund receives USD SOFR 1 Day -18bps; and pays Snap Inc 'A' + 0bps	BNP Paribas	16/3/2022	1,128	1,128
TRS	USD (72)	Fund receives USD SOFR 1 Day -18bps; and pays Snap Inc 'A' + 0bps	BNP Paribas	16/3/2022	340	340
Total					(12,420)	(43,954)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
33	Call	S&P 500 Index	Citibank	USD 4,550	17/6/2022	801	2,021
1	Call	Alcoa Corp	Exchange Traded	USD 65	14/4/2022	1,085	1,650
1	Call	Apple Inc	Exchange Traded	USD 185	14/4/2022	(318)	67
2	Call	Barclays Plc	Exchange Traded	GBP 2.3	18/3/2022	(107)	7
6	Call	Barclays Plc	Exchange Traded	GBP 2.1	14/4/2022	(247)	332
1	Call	BNP Paribas SA	Exchange Traded	EUR 68	14/4/2022	(246)	14
2	Call	CF Industries Inc	Exchange Traded	USD 75	20/5/2022	1,289	2,020
4	Call	Coupang Inc	Exchange Traded	USD 25	20/5/2022	676	1,212
1	Call	Dynatrace Inc	Exchange Traded	USD 55	20/5/2022	(125)	198
4	Call	Ford Motor Co	Exchange Traded	USD 25	18/3/2022	(336)	6
4	Call	General Motors Co	Exchange Traded	USD 60	14/4/2022	(1,125)	68
1	Call	Hilton Worldwide Holdings Inc	Exchange Traded	USD 150	14/4/2022	(68)	610
2	Put	Snap Inc	Exchange Traded	USD 26	14/4/2022	(744)	60
12	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 460	4/3/2022	(5,328)	126
12	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 452	4/3/2022	(747)	588
22	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 458	18/3/2022	(9,694)	2,662

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Bond Income Fund[1] continued

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
5	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	18/3/2022	(2,146)	1,445
3	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	31/3/2022	(1,262)	16
1	Call	Starbucks Corp	Exchange Traded	USD 100	14/4/2022	(80)	92
Total						(18,722)	13,194

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(33)	Put	S&P 500 Index	Citibank	USD 3,700	16/9/2022	1,154	(4,060)
(1)	Call	Advance Auto Parts Inc	Exchange Traded	USD 260	18/3/2022	94	(5)
(1)	Call	Alcoa Corp	Exchange Traded	USD 85	14/4/2022	(395)	(492)
(2)	Call	Alcoa Corp	Exchange Traded	USD 80	14/4/2022	(1,057)	(1,370)
(1)	Put	Apple Inc	Exchange Traded	USD 150	14/4/2022	(51)	(262)
(2)	Put	Barclays Plc	Exchange Traded	GBP 1.9	18/3/2022	(364)	(443)
(6)	Call	Barclays Plc	Exchange Traded	GBP 2.3	14/4/2022	51	(101)
(1)	Call	BNP Paribas SA	Exchange Traded	EUR 76	14/4/2022	45	(2)
(2)	Call	BP Plc	Exchange Traded	USD 34	18/3/2022	157	(17)
(1)	Call	Capri Holdings Ltd	Exchange Traded	USD 80	20/5/2022	(29)	(207)
(2)	Call	CF Industries Inc	Exchange Traded	USD 90	18/3/2022	(38)	(165)
(2)	Call	CF Industries Inc	Exchange Traded	USD 90	20/5/2022	(520)	(720)
(4)	Put	Coupang Inc	Exchange Traded	USD 15	20/5/2022	61	(188)
(1)	Put	Dynatrace Inc	Exchange Traded	USD 40	20/5/2022	(62)	(325)
(7)	Call	Ford Motor Co	Exchange Traded	USD 29	18/3/2022	171	(7)
(4)	Call	General Motors Co	Exchange Traded	USD 70	14/4/2022	303	(18)
(2)	Put	Snap Inc	Exchange Traded	USD 19	14/4/2022	220	(15)
(12)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 470	4/3/2022	1,814	(30)
(5)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	18/3/2022	1,054	(640)
(7)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 465	18/3/2022	268	(336)
(15)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 475	18/3/2022	2,883	(248)
(3)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	31/3/2022	(728)	(1,610)
(1)	Put	Starbucks Corp	Exchange Traded	USD 80	14/4/2022	(7)	(94)
(2)	Put	Uber Technologies Inc	Exchange Traded	USD 30	14/4/2022	75	(185)
(2)	Call	Uber Technologies Inc	Exchange Traded	USD 47.5	14/4/2022	140	(44)
Total						5,239	(11,584)

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 345,921	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Goldman Sachs	6/7/2022	(4,857)	4,499
USD 345,921	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Goldman Sachs	6/7/2022	(4,770)	4,498
Total				(9,627)	8,997

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Conservative Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
2,873,271	iShares Green Bond Index Fund IE~	30,063,034	4.27
	Jersey		
1,200,000	Foresight Solar Fund Ltd	1,462,486	0.21
	United Kingdom		
645,343	Aquila European Renewables Income Fund Plc/The Fund	661,477	0.10
1,692,922	Greencoat UK Wind Plc/Funds*	2,979,531	0.42
		3,641,008	0.52
Total Funds		35,166,528	5.00
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
479,427	APM Human Services International ltd	896,821	0.13
	Belgium		
7,295	Azelis Group NV	130,260	0.02
3,243	Telenet Group Holding NV	100,403	0.01
9,248	Umicore SA	338,569	0.05
		569,232	0.08
	Brazil		
544,137	MRV Engenharia e Participacoes SA	1,124,602	0.16
215,677	YDUQS Participacoes SA	792,657	0.11
		1,917,259	0.27
	Canada		
50,583	Brookfield Renewable Corp	1,628,611	0.23
41,915	North West Co Inc/The (Unit)	1,057,112	0.15
		2,685,723	0.38
	Cayman Islands		
329,000	China Feihe Ltd	349,609	0.05
	Denmark		
3,595	DSV A/S	590,910	0.09
16,154	Novo Nordisk A/S	1,473,946	0.21
9,958	Orsted AS	1,148,031	0.16
39,260	Tryg A/S	797,543	0.11
		4,010,430	0.57
	Finland		
12,547	Kone Oyj 'B'	653,950	0.10
36,853	Nordea Bank Abp	363,291	0.05
		1,017,241	0.15
	France		
12,198	Cie de Saint-Gobain	678,209	0.10
51,126	Engie SA	719,547	0.10
675	Hermes International	827,550	0.12
1,777	L'Oreal SA	623,816	0.09
50,250	Nexity SA	1,779,855	0.25
15,310	Sanofi	1,421,993	0.20
13,553	Schneider Electric SE	1,866,519	0.26
1,921	Teleperformance	637,004	0.09
36,827	Veolia Environnement SA	1,151,212	0.16
10,917	Vinci SA	1,022,486	0.15
		10,728,191	1.52
	Germany		
5,304	Allianz SE	1,069,817	0.15
16,973	LEG Immobilien SE	1,950,198	0.28
4,937	Siemens AG	619,988	0.09
38,455	Vonovia SE	1,808,154	0.25
		5,448,157	0.77
	Indonesia		
7,054,000	Bank Rakyat Indonesia Persero Tbk PT	1,990,447	0.28
19,493,200	Dayamitra Telekomunikasi PT	936,890	0.14
		2,927,337	0.42
	Ireland		
2,000,000	Greencoat Renewables Plc	2,320,000	0.33
2,541	Linde Plc	659,263	0.09
		2,979,263	0.42
	Italy		
166,223	Enel SpA	1,084,439	0.15
	Japan		
65,400	Asahi Holdings Inc*	1,130,473	0.16
17,100	Shionogi & Co Ltd	1,010,082	0.14
36,200	Takeda Pharmaceutical Co Ltd	979,741	0.14
		3,120,296	0.44
	Jersey		
2,842	Aptiv Plc	333,893	0.05
1,610	Experian Plc	55,645	0.01
		389,538	0.06
	Kenya		
4,272,077	Safaricom Plc	1,201,919	0.17
	Luxembourg		
53,279	Millicom International Cellular SA	1,107,385	0.16
	Netherlands		
52	ASM International NV	14,924	0.00
1,750	ASML Holding NV	1,023,400	0.14
6,621	Koninklijke DSM NV	1,097,431	0.16
2,647	Universal Music Group NV	52,786	0.01
		2,188,541	0.31
	Norway		
33,748	Gjensidige Forsikring ASA	737,252	0.11
	Spain		
12,348	Amadeus IT Group SA	728,038	0.10
36,751	Corp ACCIONA Energias Renovables SA	1,103,265	0.16
77,323	EDP Renovaveis SA	1,660,898	0.24
		3,492,201	0.50
	Sweden		
19,443	Alfa Laval AB	559,531	0.08
121,265	Tele2 AB	1,430,540	0.20
74,705	Volvo AB*	1,263,158	0.18
		3,253,229	0.46
	Switzerland		
357	Cembra Money Bank AG	22,043	0.00
20,073	Landis+Gyr Group AG	1,172,243	0.17
2,039	Lonza Group AG	1,261,964	0.18
7,382	Nestle SA*	857,190	0.12
2,176	Roche Holding AG*	738,815	0.11
450	SGS SA	1,150,713	0.16
2,162	Sika AG	645,975	0.09
3,506	Zurich Insurance Group AG	1,426,426	0.20
		7,275,369	1.03

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-364/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	United Kingdom		
13,207	AstraZeneca Plc	1,422,977	0.20
85,974	Auto Trader Group Plc	683,773	0.10
255,441	Direct Line Insurance Group Plc	892,486	0.13
13,431	Genus Plc	517,410	0.07
18,907	Halma Plc	542,433	0.08
1,484,818	Home Reit Plc (Reit)	1,995,985	0.28
12,012	InterContinental Hotels Group Plc	742,344	0.10
32,501	Johnson Matthey Plc	712,436	0.10
209,981	Legal & General Group Plc	685,978	0.10
4,838	Liberty Global Plc	112,032	0.02
136,953	Pearson Plc	1,047,329	0.15
36,325	Persimmon Plc	1,046,488	0.15
152,351	Phoenix Group Holdings Plc	1,110,470	0.16
34,348	RELX Plc	930,022	0.13
1,166,666	Sdcl Energy Efficiency Income Trust Plc	1,573,394	0.22
1,150,000	Triple Point Social Housing Reit Plc (Reit)	1,193,365	0.17
		15,208,922	2.16
	United States		
30,000	Allstate Corp/The (Pref)	672,248	0.10
28,894	Avangrid Inc	1,145,614	0.16
2,465	Block Inc	273,854	0.04
9,813	Boston Properties Inc (Reit)	1,069,560	0.15
10,477	Jack Henry & Associates Inc	1,633,412	0.23
3,990	Trimble Inc	248,106	0.04
3,759	Xylem Inc/NY	300,625	0.04
		5,343,419	0.76
Total Common / Preferred Stocks (Shares)		77,931,773	11.07
BONDS			
	Australia		
USD 95,000	Westpac Banking Corp FRN 24/7/2034	86,789	0.01
USD 225,000	Westpac Banking Corp FRN 15/11/2035	181,488	0.03
USD 225,000	Westpac Banking Corp 3.133% 18/11/2041	177,524	0.03
USD 100,000	Westpac Banking Corp 4.421% 24/7/2039	94,699	0.01
		540,500	0.08
	Austria		
EUR 1,400,000	ams-OSRAM AG 5/3/2025 (Zero Coupon)	1,219,078	0.17
EUR 400,000	ams-OSRAM AG 2.125% 3/11/2027	366,104	0.05
EUR 100,000	ams-OSRAM AG 6% 31/7/2025	104,523	0.02
		1,689,705	0.24
	Belgium		
EUR 600,000	KBC Group NV FRN 5/3/2024 (Perpetual)*	610,500	0.09
	Canada		
USD 441,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	383,447	0.05
USD 256,000	1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028	222,287	0.03
USD 110,000	1011778 BC ULC / New Red Finance Inc '144A' 5.75% 15/4/2025	101,076	0.01
USD 325,000	Bank of Nova Scotia/The 1.3% 11/6/2025	278,202	0.04
USD 200,000	Bank of Nova Scotia/The 1.625% 1/5/2023	177,983	0.03
USD 112,000	Bank of Nova Scotia/The 3.4% 11/2/2024	102,162	0.01
USD 217,000	Bombardier Inc '144A' 6% 15/2/2028	184,895	0.03
USD 143,000	Bombardier Inc '144A' 7.125% 15/6/2026	127,550	0.02
USD 293,000	Bombardier Inc '144A' 7.875% 15/4/2027	263,017	0.04
USD 200,000	Canadian National Railway Co 4.45% 20/1/2049	200,485	0.03
USD 45,000	Canadian Pacific Railway Co 2.05% 5/3/2030	37,182	0.01
USD 290,000	Canadian Pacific Railway Co 3% 2/12/2041	235,533	0.03
USD 155,000	Canadian Pacific Railway Co 3.1% 2/12/2051	122,088	0.02
USD 225,000	Canadian Pacific Railway Co 4.8% 1/8/2045	226,404	0.03
USD 148,000	Clarios Global LP '144A' 6.75% 15/5/2025	136,809	0.02
USD 105,000	Garda World Security Corp '144A' 9.5% 1/11/2027	96,781	0.01
USD 147,000	GFL Environmental Inc '144A' 4% 1/8/2028	121,207	0.02
USD 34,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	28,063	0.00
USD 178,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	151,149	0.02
USD 141,000	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	118,910	0.02
USD 253,000	National Bank of Canada '144A' 2.15% 7/10/2022	226,605	0.03
USD 126,000	Open Text Corp '144A' 3.875% 15/2/2028	107,459	0.02
USD 202,000	Open Text Corp '144A' 3.875% 1/12/2029	168,976	0.02
USD 169,000	Rogers Communications Inc 3.7% 15/11/2049	132,105	0.02
USD 49,000	Rogers Communications Inc 4.3% 15/2/2048	42,837	0.01
USD 121,000	Rogers Communications Inc 4.35% 1/5/2049	104,349	0.01
USD 150,000	Toronto-Dominion Bank/The 2.65% 12/6/2024	134,981	0.02
USD 182,000	Videotron Ltd '144A' 3.625% 15/6/2029	153,867	0.02
		4,386,409	0.62
	Cayman Islands		
USD 350,000	Alibaba Group Holding Ltd 3.15% 9/2/2051	250,483	0.03
USD 200,000	Tencent Holdings Ltd '144A' 3.84% 22/4/2051	160,747	0.02
EUR 1,140,000	UPCB Finance VII Ltd 3.625% 15/6/2029	1,103,799	0.16
		1,515,029	0.21
	Chile		
USD 200,000	Celulosa Arauco y Constitucion SA 3.875% 2/11/2027	182,577	0.03
	Cyprus		
EUR 675,000	Bank of Cyprus Pcl FRN 24/6/2027	610,538	0.09
	Finland		
EUR 875,000	Citycon Oyj FRN 24/11/2024 (Perpetual)*	804,046	0.11

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 600,000	Citycon Oyj FRN 10/6/2026 (Perpetual)	508,746	0.07
EUR 1,050,000	Finnair Oyj 4.25% 19/5/2025	1,021,120	0.15
USD 128,000	Nokia Oyj 4.375% 12/6/2027	118,038	0.02
USD 240,000	Nokia Oyj 6.625% 15/5/2039	258,153	0.04
USD 500,000	Nordea Bank Abp '144A' FRN 26/3/2026 (Perpetual)	480,018	0.07
USD 240,000	Nordea Bank Abp '144A' FRN 1/3/2029 (Perpetual)*	186,893	0.03
USD 700,000	Nordea Bank Abp '144A' 1.5% 30/9/2026	590,274	0.08
EUR 200,000	SBB Treasury Oyj 1.125% 26/11/2029	170,871	0.02
		4,138,159	0.59
	France		
EUR 600,000	Accor SA FRN 30/1/2024 (Perpetual)*	607,431	0.09
EUR 3,520	Accor SA 0.7% 7/12/2027	174,923	0.02
EUR 1,000,000	Air France-KLM 3.875% 1/7/2026*	953,905	0.14
USD 409,000	Altice France SA/France '144A' 5.125% 15/7/2029	330,577	0.05
USD 400,000	Altice France SA/France '144A' 5.5% 15/10/2029	327,902	0.05
EUR 300,000	Banijay Group SAS 6.5% 1/3/2026*	297,219	0.04
USD 200,000	Banque Federative du Credit Mutuel SA '144A' 2.125% 21/11/2022	179,096	0.02
USD 200,000	BNP Paribas SA FRN 30/9/2022 (Perpetual)	141,244	0.02
USD 650,000	BNP Paribas SA '144A' FRN 19/11/2025	577,323	0.08
USD 300,000	BNP Paribas SA '144A' FRN 9/6/2026	261,112	0.04
USD 1,100,000	BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual)*	909,027	0.13
USD 400,000	BNP Paribas SA '144A' 3.375% 9/1/2025	362,275	0.05
USD 320,000	BNP Paribas SA 4.25% 15/10/2024	296,592	0.04
USD 1,040,000	BPCE SA '144A' FRN 19/10/2027	883,123	0.13
USD 500,000	BPCE SA '144A' 2.375% 14/1/2025	439,612	0.06
EUR 100,000	Burger King France SAS FRN 1/11/2026	99,951	0.01
EUR 506,000	CAB SELAS 3.375% 1/2/2028	465,530	0.07
EUR 300,000	Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	154,293	0.02
EUR 1,092,000	Casino Guichard Perrachon SA 5.25% 15/4/2027*	911,318	0.13
EUR 1,520,000	Chrome Bidco SASU 3.5% 31/5/2028*	1,425,053	0.20
EUR 603,000	Chrome Holdco SASU 5% 31/5/2029	559,038	0.08
EUR 400,000	Constellium SE 4.25% 15/2/2026*	399,560	0.06
USD 900,000	Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual)	912,146	0.13
USD 1,335,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	1,115,123	0.16
EUR 711,000	Faurecia SE 2.75% 15/2/2027*	699,443	0.10
EUR 996,000	Getlink SE 3.5% 30/10/2025	990,134	0.14
EUR 306,000	Goldstory SASU 5.375% 1/3/2026	304,813	0.04
EUR 133,000	Iliad Holding SASU 5.125% 15/10/2026	132,777	0.02
USD 400,000	Iliad Holding SASU '144A' 6.5% 15/10/2026	356,879	0.05
USD 600,000	Iliad Holding SASU '144A' 7% 15/10/2028	533,591	0.08
GBP 1,700,000	Korian SA FRN 15/3/2024 (Perpetual)*	1,884,059	0.27
EUR 214,000	Paprec Holding SA 3.5% 1/7/2028	203,314	0.03
EUR 300,000	Quatrim SASU 5.875% 15/1/2024	297,678	0.04
EUR 900,000	RCI Banque SA FRN 18/2/2030	854,951	0.12
EUR 200,000	Renault SA 2.375% 25/5/2026	191,660	0.03
USD 500,000	Societe Generale SA FRN 18/12/2023 (Perpetual)	470,551	0.07
USD 500,000	Societe Generale SA '144A' FRN 18/12/2023 (Perpetual)	470,551	0.07
USD 400,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	391,511	0.06
USD 625,000	Societe Generale SA '144A' FRN 26/5/2026 (Perpetual)	527,714	0.07
USD 630,000	Societe Generale SA '144A' FRN 9/6/2027	523,633	0.07
USD 450,000	Societe Generale SA '144A' FRN 18/11/2030 (Perpetual)	385,467	0.05
EUR 313,000	Vallourec SA 8.5% 30/6/2026	317,695	0.04
		22,319,794	3.17
	Germany		
USD 1,000,000	Allianz SE '144A' FRN 17/11/2025 (Perpetual)	834,185	0.12
USD 400,000	Allianz SE '144A' FRN 30/10/2027 (Perpetual)	310,063	0.04
EUR 2,000,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	2,050,100	0.29
USD 800,000	Deutsche Bank AG FRN 30/10/2025 (Perpetual)	702,096	0.10
EUR 100,000	Deutsche Bank AG FRN 19/5/2031	110,045	0.02
USD 990,000	Deutsche Bank AG/New York NY FRN 18/9/2024	877,675	0.12
USD 430,000	Deutsche Bank AG/New York NY FRN 1/4/2025	372,833	0.05
USD 305,000	Deutsche Bank AG/New York NY FRN 24/11/2026	260,787	0.04
USD 200,000	Deutsche Bank AG/New York NY FRN 14/1/2032	167,727	0.02
USD 500,000	Deutsche Bank AG/New York NY FRN 7/1/2033	415,666	0.06
EUR 500,000	Deutsche Lufthansa AG 2% 14/7/2024	492,650	0.07
EUR 200,000	Deutsche Lufthansa AG 2.875% 11/2/2025*	197,151	0.03
EUR 600,000	Deutsche Lufthansa AG 3.5% 14/7/2029	574,998	0.08
EUR 400,000	Deutsche Lufthansa AG 3.75% 11/2/2028	391,536	0.06
EUR 600,000	DIC Asset AG 2.25% 22/9/2026*	539,703	0.08
EUR 800,000	Douglas GmbH 6% 8/4/2026*	771,156	0.11
EUR 407,000	Gruenenthal GmbH 4.125% 15/5/2028	388,721	0.05
EUR 200,000	Nidda BondCo GmbH 5% 30/9/2025*	181,196	0.03
EUR 1,252,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024*	1,173,499	0.17

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 194,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	189,771	0.03
EUR 400,000	Novelis Sheet Ingot GmbH 3.375% 15/4/2029	377,006	0.05
EUR 800,000	Tele Columbus AG 3.875% 2/5/2025	751,232	0.11
EUR 100,000	thyssenkrupp AG 2.5% 25/2/2025*	100,035	0.01
EUR 895,000	thyssenkrupp AG 2.875% 22/2/2024	897,421	0.13
EUR 270,000	TK Elevator Holdco GmbH 6.625% 15/7/2028*	270,302	0.04
EUR 730,000	TK Elevator Midco GmbH 4.375% 15/7/2027	730,029	0.10
		14,127,583	2.01
	Ireland		
USD 220,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	186,743	0.03
USD 482,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.15% 15/2/2024	433,945	0.06
USD 755,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 30/1/2032	637,103	0.09
USD 251,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 15/1/2025	227,267	0.03
USD 425,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/7/2027	384,874	0.05
USD 200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.125% 3/7/2023	182,215	0.03
EUR 200,000	AIB Group Plc FRN 9/10/2024 (Perpetual)	200,850	0.03
USD 800,000	AIB Group Plc '144A' FRN 10/4/2025	731,752	0.10
EUR 1,000,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	1,043,670	0.15
USD 200,000	Ardagh Metal Packaging Finance USA LLC '144A' 4% 1/9/2029	166,310	0.02
USD 197,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027*	171,136	0.02
USD 200,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	176,861	0.03
USD 1,285,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/9/2023	1,159,248	0.17
		5,701,974	0.81
	Italy		
EUR 172,000	Banco BPM SpA FRN 14/9/2030	177,836	0.03
EUR 1,825,000	Banco BPM SpA FRN 29/6/2031*	1,725,766	0.24
EUR 375,000	BPER Banca FRN 25/7/2032	356,016	0.05
EUR 248,000	Castor SpA FRN 15/2/2029*	247,065	0.03
EUR 200,000	Cedacri Mergeco SPA FRN 15/5/2028	199,116	0.03
EUR 1,520,000	doValue SpA 3.375% 31/7/2026*	1,472,105	0.21
EUR 333,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 1/8/2027	327,227	0.05
EUR 164,000	Inter Media and Communication SpA 6.75% 9/2/2027*	162,277	0.02
EUR 200,000	Intesa Sanpaolo SpA FRN 20/1/2025 (Perpetual)	205,875	0.03
EUR 600,000	Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)	668,625	0.09
EUR 1,300,000	Intesa Sanpaolo SpA FRN 1/3/2028 (Perpetual)	1,305,525	0.19
EUR 250,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	256,094	0.04
USD 505,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2032	406,232	0.06
USD 800,000	Intesa Sanpaolo SpA '144A' 3.125% 14/7/2022	716,727	0.10
GBP 175,000	Intesa Sanpaolo SpA 5.148% 10/6/2030	219,425	0.03
EUR 171,000	Leather 2 SpA FRN 30/9/2028	168,125	0.02
EUR 400,000	Nexi SpA 24/2/2028 (Zero Coupon)	338,175	0.05
EUR 1,300,000	Poste Italiane SpA 2.625% 24/6/2170	1,122,062	0.16
EUR 492,000	Rekeep SpA 7.25% 1/2/2026*	515,628	0.07
EUR 800,000	Societa Cattolica Di Assicurazione SPA FRN 14/12/2047	835,100	0.12
EUR 1,222,000	Telecom Italia SpA/Milano 1.625% 18/1/2029*	1,067,362	0.15
EUR 700,000	Telecom Italia SpA/Milano 2.875% 28/1/2026*	690,690	0.10
EUR 600,000	Telecom Italia SpA/Milano 3% 30/9/2025*	598,344	0.08
USD 1,050,000	UniCredit SpA FRN 3/6/2024 (Perpetual)	994,099	0.14
EUR 1,000,000	UniCredit SpA FRN 3/6/2026 (Perpetual)*	1,078,000	0.15
USD 470,000	UniCredit SpA '144A' FRN 22/9/2026	400,374	0.06
EUR 400,000	UniCredit SpA FRN 3/6/2027 (Perpetual)*	346,200	0.05
USD 565,000	UniCredit SpA '144A' FRN 3/6/2027	467,956	0.07
EUR 265,000	UniCredit SpA FRN 20/2/2029*	277,322	0.04
EUR 200,000	UniCredit SpA FRN 15/1/2032	190,750	0.03
USD 265,000	UniCredit SpA '144A' FRN 3/6/2032	214,585	0.03
USD 1,330,000	UniCredit SpA '144A' 3.75% 12/4/2022	1,188,080	0.17
		18,938,763	2.69
	Japan		
USD 500,000	Mitsubishi UFJ Financial Group Inc FRN 19/7/2025	429,247	0.06
USD 400,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/7/2030	325,833	0.05
USD 400,000	Mitsubishi UFJ Financial Group Inc 2.527% 13/9/2023	359,532	0.05
USD 210,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/2/2030	178,543	0.03
USD 400,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/7/2029	356,430	0.05
USD 225,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/7/2023	205,610	0.03
USD 365,000	Mizuho Financial Group Inc FRN 16/7/2023	326,529	0.05
USD 575,000	Mizuho Financial Group Inc FRN 8/9/2024	501,186	0.07
USD 540,000	Nomura Holdings Inc 2.608% 14/7/2031	442,685	0.06
USD 200,000	Nomura Holdings Inc 3.103% 16/1/2030	174,223	0.02
USD 1,070,000	NTT Finance Corp '144A' 1.162% 3/4/2026	898,839	0.13

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	Panasonic Corp '144A' 2.536% 19/7/2022	178,778	0.03
EUR 1,400,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	1,231,300	0.17
USD 200,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)	174,242	0.02
EUR 298,000	SoftBank Group Corp 2.125% 6/7/2024	284,100	0.04
EUR 353,000	SoftBank Group Corp 2.875% 6/1/2027	317,806	0.05
EUR 600,000	SoftBank Group Corp 3.125% 19/9/2025	578,142	0.08
EUR 240,000	SoftBank Group Corp 3.375% 6/7/2029	204,395	0.03
EUR 297,000	SoftBank Group Corp 4% 19/9/2029	263,157	0.04
EUR 200,000	SoftBank Group Corp 4.75% 30/7/2025	202,476	0.03
EUR 300,000	SoftBank Group Corp 5% 15/4/2028	292,161	0.04
USD 335,000	Sumitomo Mitsui Financial Group Inc 1.474% 8/7/2025	287,362	0.04
USD 540,000	Sumitomo Mitsui Financial Group Inc 2.348% 15/1/2025	478,631	0.07
USD 550,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/7/2026	488,067	0.07
USD 200,000	Sumitomo Mitsui Financial Group Inc 2.75% 15/1/2030	173,076	0.02
USD 225,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/1/2028	206,684	0.03
USD 350,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/7/2028	328,491	0.05
USD 200,000	Takeda Pharmaceutical Co Ltd 2.05% 31/3/2030	163,546	0.02
USD 550,000	Takeda Pharmaceutical Co Ltd 3.175% 9/7/2050	427,192	0.06
USD 950,000	Takeda Pharmaceutical Co Ltd 4.4% 26/11/2023	877,783	0.12
USD 200,000	Takeda Pharmaceutical Co Ltd 5% 26/11/2028	199,317	0.03
		11,555,363	1.64
	Jersey		
USD 625,000	Aptiv Plc 3.1% 1/12/2051	455,970	0.07
USD 380,000	Aptiv Plc 5.4% 15/3/2049	390,034	0.06
USD 320,000	Aptiv Plc / Aptiv Corp 3.25% 1/3/2032	282,388	0.04
GBP 380,000	CPUK Finance Ltd 4.5% 28/8/2027	445,151	0.06
GBP 200,000	CPUK Finance Ltd 4.875% 28/8/2025	235,811	0.03
EUR 210,000	Kane Bidco Ltd 5% 15/2/2027	210,382	0.03
GBP 111,000	Kane Bidco Ltd 6.5% 15/2/2027	133,324	0.02
		2,153,060	0.31
	Luxembourg		
EUR 800,000	ADLER Group SA 2.25% 14/1/2029*	659,364	0.09
EUR 1,200,000	ADLER Group SA 2.75% 13/11/2026*	1,011,678	0.14
EUR 300,000	ADLER Group SA 3.25% 5/8/2025	261,113	0.04
EUR 225,000	Albion Financing 1 SARL / Aggreko Holdings Inc 5.25% 15/10/2026	221,530	0.03
USD 200,000	Altice Financing SA '144A' 5% 15/1/2028	162,055	0.02
USD 228,000	Altice Financing SA '144A' 5.75% 15/8/2029	185,645	0.03
USD 400,000	Altice France Holding SA '144A' 6% 15/2/2028	316,647	0.05
USD 498,000	Altice France Holding SA '144A' 10.5% 15/5/2027	466,473	0.07
EUR 1,700,000	Aroundtown SA FRN 23/9/2024 (Perpetual)*	1,666,629	0.24
EUR 492,000	Cidron Aida Finco Sarl 5% 1/4/2028*	455,270	0.06
EUR 315,000	Cidron Aida Finco Sarl 5% 1/4/2028*	291,484	0.04
GBP 266,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	293,930	0.04
EUR 700,000	Dana Financing Luxembourg Sarl 3% 15/7/2029*	647,353	0.09
EUR 400,000	European TopSoho Sarl (Defaulted) 4% 21/9/2021	344,032	0.05
USD 200,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	166,912	0.02
EUR 200,000	Lincoln Financing SARL FRN 1/4/2024	200,746	0.03
EUR 350,000	Lune Holdings Sarl 5.625% 15/11/2028	322,066	0.05
EUR 300,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025	298,980	0.04
EUR 200,000	Rossini Sarl 6.75% 30/10/2025	204,500	0.03
EUR 1,425,000	SES SA FRN 27/5/2026 (Perpetual)	1,312,211	0.19
EUR 360,421	Summer BC Holdco A Sarl 9.25% 31/10/2027	373,912	0.05
EUR 808,000	Summer BC Holdco B SARL 5.75% 31/10/2026	815,967	0.12
USD 114,000	Telecom Italia Capital SA 6% 30/9/2034	96,713	0.01
USD 150,000	Telecom Italia Capital SA 6.375% 15/11/2033	131,017	0.02
EUR 442,000	Telecom Italia Finance SA 7.75% 24/1/2033*	537,750	0.08
USD 400,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028*	356,394	0.05
		11,800,371	1.68
	Marshall Islands		
USD 483,000	Danaos Corp '144A' 8.5% 1/3/2028	458,828	0.06
	Mexico		
USD 1,000,000	Fomento Economico Mexicano SAB de CV 3.5% 16/1/2050	821,568	0.12
	Netherlands		
EUR 1,000,000	Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual)	964,910	0.14
USD 234,000	Clear Channel International BV '144A' 6.625% 1/8/2025	212,914	0.03
USD 355,000	Cooperatieve Rabobank UA '144A' FRN 24/6/2026	303,621	0.04
USD 745,000	Cooperatieve Rabobank UA '144A' FRN 15/12/2027	638,100	0.09
USD 48,000	Diamond BC BV '144A' 4.625% 1/10/2029	38,984	0.01
USD 524,000	Elastic NV '144A' 4.125% 15/7/2029	430,173	0.06
USD 1,200,000	Enel Finance International NV '144A' 1.375% 12/7/2026	1,001,121	0.14
USD 400,000	ING Groep NV '144A' FRN 1/7/2026	341,421	0.05
USD 400,000	ING Groep NV FRN 1/4/2027	339,270	0.05
USD 935,000	ING Groep NV FRN 16/5/2027 (Perpetual)*	748,723	0.11

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	ING Groep NV 4.1% 2/10/2023	183,762	0.03
USD 1,525,000	JDE Peet's NV '144A' 1.375% 15/1/2027	1,258,432	0.18
EUR 243,000	Nobian Finance BV 3.625% 15/7/2026*	228,170	0.03
USD 10,000	NXP BV / NXP Funding LLC '144A' 5.55% 1/12/2028	10,163	0.00
USD 1,045,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.5% 11/5/2031	866,602	0.12
USD 60,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.65% 15/2/2032	49,738	0.01
USD 15,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.25% 11/5/2041	12,187	0.00
USD 520,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.4% 1/5/2030	464,389	0.07
USD 716,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029	679,297	0.10
EUR 1,091,000	OI European Group BV 2.875% 15/2/2025	1,064,434	0.15
USD 825,000	Siemens Financieringsmaatschappij NV '144A' 2.875% 11/3/2041	670,898	0.10
EUR 225,899	Summer BidCo BV 9% 15/11/2025	226,802	0.03
EUR 500,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	518,125	0.07
EUR 171,000	Titan Holdings II BV 5.125% 15/7/2029	156,534	0.02
USD 275,000	Trivium Packaging Finance BV '144A' 8.5% 15/8/2027	252,087	0.04
EUR 300,000	United Group BV 4% 15/11/2027	278,750	0.04
EUR 330,000	United Group BV 4.625% 15/8/2028*	308,550	0.04
EUR 300,000	United Group BV 4.875% 1/7/2024	300,546	0.04
EUR 100,000	United Group BV 5.25% 1/2/2030	94,294	0.01
EUR 124,000	UPC Holding BV 3.875% 15/6/2029	119,939	0.02
EUR 425,000	VZ Secured Financing BV 3.5% 15/1/2032	399,636	0.06
EUR 500,000	VZ Vendor Financing II BV 2.875% 15/1/2029	459,387	0.06
USD 609,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030	505,710	0.07
		14,127,669	2.01
	Spain		
EUR 229,000	Aedas Homes Opco SLU 4% 15/8/2026	226,906	0.03
EUR 491,000	Almirall SA 2.125% 30/9/2026*	467,869	0.07
EUR 600,000	Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual)	618,648	0.09
EUR 2,600,000	Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual)*	2,702,310	0.38
USD 800,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)*	700,314	0.10
EUR 500,000	Banco de Sabadell SA FRN 17/1/2030*	471,900	0.07
EUR 1,400,000	Banco de Sabadell SA FRN 15/4/2031	1,311,591	0.19
EUR 1,000,000	Banco Santander SA FRN 14/1/2026 (Perpetual)	962,580	0.14
USD 400,000	Banco Santander SA FRN 14/9/2027	335,063	0.05
USD 200,000	Banco Santander SA 1.849% 25/3/2026	169,961	0.02
USD 200,000	Banco Santander SA 2.746% 28/5/2025	177,777	0.02
USD 200,000	Banco Santander SA 3.125% 23/2/2023	180,185	0.02
USD 200,000	Banco Santander SA 3.306% 27/6/2029	179,114	0.02
USD 600,000	Banco Santander SA 3.5% 11/4/2022	535,951	0.08
USD 200,000	Banco Santander SA 4.379% 12/4/2028	187,974	0.03
EUR 1,000,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	1,039,340	0.15
EUR 3,000,000	Cellnex Telecom SA 0.75% 20/11/2031	2,620,470	0.37
EUR 1,000,000	Food Service Project SA 5.5% 21/1/2027	974,065	0.14
EUR 774,000	Lorca Telecom Bondco SA 4% 18/9/2027	745,869	0.11
USD 150,000	Telefonica Emisiones SA 4.103% 8/3/2027	140,491	0.02
USD 150,000	Telefonica Emisiones SA 4.895% 6/3/2048	135,518	0.02
USD 250,000	Telefonica Emisiones SA 5.52% 1/3/2049	246,468	0.03
EUR 130,000	Tendam Brands SAU FRN 15/9/2024	129,197	0.02
EUR 130,000	Tendam Brands SAU 5% 15/9/2024*	129,919	0.02
		15,389,480	2.19
	Sweden		
EUR 1,325,000	Fastighets AB Balder 2.873% 2/6/2081	1,160,170	0.16
EUR 500,000	Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	457,820	0.07
EUR 600,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	513,000	0.07
EUR 200,000	Intrum AB 3% 15/9/2027	184,376	0.03
EUR 1,451,000	Intrum AB 3.5% 15/7/2026*	1,396,007	0.20
EUR 200,000	Intrum AB 4.875% 15/8/2025	200,403	0.03
EUR 325,000	Verisure Midholding AB 5.25% 15/2/2029	311,992	0.04
EUR 793,000	Volvo Car AB 2.5% 7/10/2027*	800,264	0.11
		5,024,032	0.71
	Switzerland		
USD 250,000	Credit Suisse AG/New York NY 1% 5/5/2023	220,721	0.03
USD 310,000	Credit Suisse AG/New York NY 1.25% 7/8/2026	258,775	0.04
USD 250,000	Credit Suisse AG/New York NY 3.625% 9/9/2024	230,063	0.03
USD 200,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	183,988	0.03
USD 800,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	735,954	0.10
USD 400,000	Credit Suisse Group AG FRN 12/9/2025 (Perpetual)	370,703	0.05
USD 640,000	Credit Suisse Group AG '144A' FRN 5/6/2026	551,561	0.08
USD 575,000	Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)	519,601	0.07
USD 250,000	Credit Suisse Group AG '144A' FRN 1/4/2031	229,519	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 425,000	Credit Suisse Group AG '144A' FRN 14/5/2032	355,795	0.05
USD 960,000	Credit Suisse Group AG 3.75% 26/3/2025	875,751	0.12
USD 500,000	Credit Suisse Group AG 4.55% 17/4/2026	467,668	0.07
USD 200,000	UBS Group AG '144A' FRN 15/8/2023	179,189	0.03
USD 1,100,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)	1,030,857	0.15
USD 520,000	UBS Group AG '144A' FRN 30/7/2024	456,095	0.06
USD 400,000	UBS Group AG FRN 19/2/2025 (Perpetual)	382,010	0.05
USD 610,000	UBS Group AG '144A' FRN 12/2/2027 (Perpetual)	534,696	0.08
USD 210,000	UBS Group AG '144A' FRN 10/8/2027	175,683	0.03
USD 200,000	UBS Group AG '144A' FRN 10/2/2031 (Perpetual)	162,605	0.02
		7,921,234	1.12
	United Kingdom		
GBP 1,200,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	1,436,483	0.20
USD 1,575,000	Barclays Plc FRN 15/3/2022 (Perpetual)	1,408,564	0.20
GBP 400,000	Barclays Plc FRN 15/6/2025 (Perpetual)*	496,462	0.07
USD 600,000	Barclays Plc FRN 15/12/2025 (Perpetual)	556,643	0.08
GBP 400,000	Barclays Plc FRN 15/12/2025 (Perpetual)	487,065	0.07
USD 260,000	Barclays Plc FRN 15/3/2028 (Perpetual)	213,124	0.03
USD 1,000,000	Barclays Plc FRN 20/6/2030	947,357	0.13
USD 200,000	Barclays Plc 3.65% 16/3/2025	182,467	0.03
USD 575,000	Barclays Plc 4.375% 12/1/2026	539,345	0.08
USD 200,000	Barclays Plc 4.836% 9/5/2028	187,429	0.03
USD 780,000	Barclays Plc 5.2% 12/5/2026	743,873	0.11
EUR 600,000	BCP V Modular Services Finance II Plc 4.75% 30/11/2028	571,980	0.08
GBP 300,000	BCP V Modular Services Finance II Plc 6.125% 30/11/2028	335,392	0.05
GBP 200,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	218,282	0.03
GBP 425,000	Bellis Acquisition Co Plc 4.5% 16/2/2026	481,522	0.07
USD 200,000	British Telecommunications Plc '144A' FRN 23/11/2081	170,885	0.02
USD 1,000,000	British Telecommunications Plc '144A' FRN 23/11/2081*	852,236	0.12
GBP 275,000	BUPA Finance Plc FRN 24/9/2031 (Perpetual)	278,289	0.04
GBP 212,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	233,794	0.03
EUR 426,000	EC Finance Plc 3% 15/10/2026	422,724	0.06
GBP 200,000	Heathrow Finance Plc FRN 1/3/2024	240,572	0.03
GBP 1,386,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	1,585,580	0.22
USD 1,000,000	HSBC Bank Plc FRN 30/6/2022 (Perpetual)	740,533	0.10
USD 300,000	HSBC Holdings Plc FRN 18/5/2024	272,700	0.04
USD 200,000	HSBC Holdings Plc FRN 11/3/2025	182,291	0.03
USD 200,000	HSBC Holdings Plc FRN 30/3/2025 (Perpetual)	185,949	0.03
USD 1,225,000	HSBC Holdings Plc FRN 24/5/2025	1,052,712	0.15
USD 725,000	HSBC Holdings Plc FRN 7/11/2025	642,878	0.09
USD 220,000	HSBC Holdings Plc FRN 9/3/2026 (Perpetual)	186,706	0.03
USD 250,000	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)	228,872	0.03
USD 200,000	HSBC Holdings Plc FRN 19/6/2029	188,304	0.03
USD 310,000	HSBC Holdings Plc FRN 17/12/2030 (Perpetual)	255,352	0.04
USD 825,000	HSBC Holdings Plc FRN 24/5/2032	688,947	0.10
USD 200,000	HSBC Holdings Plc 4.25% 14/3/2024	183,982	0.03
USD 575,000	HSBC Holdings Plc 4.25% 18/8/2025	530,180	0.07
USD 275,000	HSBC Holdings Plc 4.375% 23/11/2026	255,095	0.04
USD 200,000	Lloyds Banking Group Plc FRN 15/6/2023	177,972	0.02
USD 500,000	Lloyds Banking Group Plc FRN 7/11/2023	448,975	0.06
USD 350,000	Lloyds Banking Group Plc FRN 9/7/2025	320,323	0.05
USD 200,000	Lloyds Banking Group Plc FRN 27/9/2025 (Perpetual)	194,758	0.03
USD 325,000	Lloyds Banking Group Plc FRN 27/6/2026 (Perpetual)	310,864	0.04
USD 550,000	Lloyds Banking Group Plc FRN 7/11/2028	498,812	0.07
USD 355,000	Lloyds Banking Group Plc 4.05% 16/8/2023	325,284	0.05
USD 1,080,000	Lloyds Banking Group Plc 4.582% 10/12/2025	1,007,192	0.14
USD 320,000	Lloyds Banking Group Plc 4.65% 24/3/2026	299,426	0.04
USD 400,000	Merlin Entertainments Ltd '144A' 5.75% 15/6/2026	370,491	0.05
GBP 1,100,000	National Express Group Plc FRN 26/11/2025 (Perpetual)	1,288,129	0.18
USD 200,000	NatWest Group Plc FRN 22/5/2024	178,809	0.02
USD 650,000	NatWest Group Plc FRN 22/5/2028	575,160	0.08
USD 525,000	NatWest Group Plc FRN 18/5/2029	505,522	0.07
USD 600,000	NatWest Group Plc FRN 28/11/2035	490,996	0.07
USD 400,000	NatWest Group Plc 3.875% 12/9/2023	364,762	0.05
USD 650,000	NatWest Group Plc 4.8% 5/4/2026	617,887	0.09
GBP 958,000	Ocado Group Plc 3.875% 8/10/2026*	1,037,706	0.15
GBP 1,337,000	Premier Foods Finance Plc 3.5% 15/10/2026	1,517,718	0.22
USD 1,000,000	Santander UK Group Holdings Plc FRN 5/1/2024	901,306	0.13
USD 634,000	Santander UK Plc '144A' 5% 7/11/2023	588,048	0.08
EUR 100,000	Sherwood Financing Plc FRN 15/11/2027	98,815	0.01
EUR 100,000	Sherwood Financing Plc 4.5% 15/11/2026	95,601	0.01
GBP 356,000	Sherwood Financing Plc 6% 15/11/2026*	405,072	0.06

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-370/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 715,000	Standard Chartered Plc '144A' FRN 14/10/2023	634,150	0.09
USD 550,000	Standard Chartered Plc '144A' FRN 23/11/2025	475,442	0.07
USD 400,000	Standard Chartered Plc '144A' FRN 19/8/2028 (Perpetual)	321,646	0.05
GBP 1,317,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	1,546,451	0.22
GBP 1,748,000	Very Group Funding Plc/The 6.5% 1/8/2026*	2,009,305	0.29
USD 200,000	Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	164,062	0.02
USD 819,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	692,151	0.10
EUR 600,000	Vodafone Group Plc FRN 3/10/2078*	606,780	0.09
USD 200,000	Vodafone Group Plc FRN 3/10/2078	185,074	0.03
EUR 100,000	Vodafone Group Plc FRN 3/1/2079	100,615	0.01
USD 445,000	Vodafone Group Plc FRN 4/4/2079	438,132	0.06
EUR 500,000	Vodafone Group Plc FRN 27/8/2080	479,950	0.07
EUR 300,000	Vodafone Group Plc FRN 27/8/2080	273,540	0.04
USD 245,000	Vodafone Group Plc FRN 4/6/2081	203,129	0.03
USD 836,000	Vodafone Group Plc FRN 4/6/2081	665,509	0.09
USD 150,000	Vodafone Group Plc 4.375% 19/2/2043	136,146	0.02
USD 250,000	Vodafone Group Plc 5.25% 30/5/2048	254,384	0.04
USD 175,000	Vodafone Group Plc 6.15% 27/2/2037	192,222	0.03
		40,182,885	5.71
	United States		
USD 445,000	AbbVie Inc 2.95% 21/11/2026	401,529	0.06
USD 215,000	AbbVie Inc 3.2% 6/11/2022	193,278	0.03
USD 235,000	AbbVie Inc 3.2% 14/5/2026	213,923	0.03
USD 650,000	AbbVie Inc 3.8% 15/3/2025	599,474	0.09
USD 745,000	AbbVie Inc 4.25% 21/11/2049	694,437	0.10
USD 441,000	AbbVie Inc 4.4% 6/11/2042	409,924	0.06
USD 128,000	AbbVie Inc 4.45% 14/5/2046	120,915	0.02
USD 290,000	AbbVie Inc 4.5% 14/5/2035	282,541	0.04
USD 43,000	AbbVie Inc 4.55% 15/3/2035	42,143	0.01
USD 555,000	AbbVie Inc 4.875% 14/11/2048	563,919	0.08
USD 70,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	62,627	0.01
USD 81,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	72,099	0.01
USD 136,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	112,924	0.02
USD 445,000	AES Corp/The 1.375% 15/1/2026	374,932	0.05
USD 300,000	AES Corp/The 2.45% 15/1/2031	245,179	0.03
USD 100,000	Aetna Inc 2.8% 15/6/2023	90,164	0.01
USD 750,000	Aetna Inc 3.5% 15/11/2024	685,806	0.10
USD 172,000	Aetna Inc 3.875% 15/8/2047	151,654	0.02
USD 75,000	Aetna Inc 4.125% 15/11/2042	67,395	0.01
USD 35,000	Aetna Inc 6.75% 15/12/2037	41,138	0.01
USD 190,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	160,244	0.02
USD 525,000	Air Lease Corp 1.875% 15/8/2026	439,962	0.06
USD 1,000,000	Air Lease Corp 2.875% 15/1/2032	828,434	0.12
USD 50,000	Air Products and Chemicals Inc 1.5% 15/10/2025	43,444	0.01
USD 371,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026	318,136	0.05
USD 233,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	208,313	0.03
USD 105,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	94,021	0.01
USD 336,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	310,635	0.04
USD 495,000	Alexandria Real Estate Equities Inc 1.875% 1/2/2033	384,917	0.05
USD 325,000	Alexandria Real Estate Equities Inc 2.75% 15/12/2029	282,831	0.04
USD 100,000	Alexandria Real Estate Equities Inc 3.8% 15/4/2026	93,288	0.01
USD 275,000	Alexandria Real Estate Equities Inc 4.5% 30/7/2029	268,671	0.04
USD 255,000	Alexandria Real Estate Equities Inc 4.9% 15/12/2030	258,878	0.04
USD 173,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027	148,617	0.02
USD 432,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 5.875% 1/11/2029	361,278	0.05
USD 523,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027	457,525	0.06
USD 129,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026	117,920	0.02
USD 214,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	200,395	0.03
USD 200,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	169,859	0.02
USD 500,000	Allstate Corp/The FRN 15/8/2053	451,173	0.06
USD 2,050,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	1,747,979	0.25
USD 225,000	Ally Financial Inc 2.2% 2/11/2028	186,107	0.03
USD 470,000	Ally Financial Inc 5.75% 20/11/2025	443,988	0.06
USD 915,000	Alphabet Inc 1.9% 15/8/2040	670,349	0.10
USD 170,000	Alphabet Inc 2.05% 15/8/2050	119,400	0.02
USD 290,000	Amazon.com Inc 2.5% 3/6/2050	217,140	0.03
USD 155,000	Amazon.com Inc 2.7% 3/6/2060	113,517	0.02
USD 621,000	Amazon.com Inc 3.1% 12/5/2051	524,059	0.07
USD 475,000	Amazon.com Inc 3.15% 22/8/2027	439,076	0.06
USD 200,000	Amazon.com Inc 3.25% 12/5/2061	167,069	0.02

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 915,000	Amazon.com Inc 3.875% 22/8/2037	878,865	0.12
USD 50,000	Amazon.com Inc 4.25% 22/8/2057	50,452	0.01
USD 172,000	AMC Entertainment Holdings Inc '144A' 7.5% 15/2/2029	151,863	0.02
USD 137,968	AMC Entertainment Holdings Inc '144A' 10% 15/6/2026	114,048	0.02
USD 58,000	AMC Networks Inc 4.25% 15/2/2029	48,216	0.01
USD 432,000	American Airlines Inc '144A' 11.75% 15/7/2025	466,939	0.07
USD 170,000	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.5% 20/4/2026	155,259	0.02
USD 623,629	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	568,460	0.08
USD 955,000	American Express Co FRN 15/9/2026 (Perpetual)	795,583	0.11
USD 1,090,000	American Honda Finance Corp 1% 10/9/2025	927,798	0.13
USD 275,000	American Honda Finance Corp 1.2% 8/7/2025	236,277	0.03
USD 225,000	American Honda Finance Corp 1.3% 9/9/2026	190,661	0.03
USD 245,000	American Honda Finance Corp 2.35% 8/1/2027	216,888	0.03
USD 430,000	American International Group Inc 3.4% 30/6/2030	388,204	0.06
USD 491,000	American International Group Inc 4.5% 16/7/2044	477,656	0.07
USD 100,000	American International Group Inc 4.75% 1/4/2048	100,834	0.01
USD 79,000	American International Group Inc 4.8% 10/7/2045	79,058	0.01
USD 110,000	American Tower Corp 1.3% 15/9/2025	93,517	0.01
USD 520,000	American Tower Corp 2.1% 15/6/2030	418,661	0.06
USD 210,000	American Tower Corp 2.7% 15/4/2031	175,407	0.02
USD 130,000	American Tower Corp 2.95% 15/1/2051	92,564	0.01
USD 500,000	American Tower Corp 3.375% 15/5/2024	453,323	0.06
USD 174,000	American Tower Corp 3.375% 15/10/2026	158,386	0.02
USD 480,000	American Tower Corp 3.8% 15/8/2029	440,051	0.06
USD 240,000	American Tower Corp 3.95% 15/3/2029	220,878	0.03
USD 10,000	American Tower Corp 4% 1/6/2025	9,245	0.00
USD 100,000	American Tower Corp 4.4% 15/2/2026	94,131	0.01
USD 250,000	American Tower Corp 5% 15/2/2024	233,675	0.03
USD 80,000	American Water Capital Corp 4.2% 1/9/2048	73,746	0.01
USD 145,000	Amgen Inc 2% 15/1/2032	115,902	0.02
USD 560,000	Amgen Inc 3% 15/1/2052	417,932	0.06
USD 90,000	Amgen Inc 4.2% 22/2/2052	82,378	0.01
USD 155,000	Amgen Inc 4.4% 22/2/2062	142,276	0.02
USD 225,000	Amgen Inc 4.563% 15/6/2048	217,464	0.03
USD 185,000	AMN Healthcare Inc '144A' 4% 15/4/2029	156,817	0.02
USD 190,000	AMN Healthcare Inc '144A' 4.625% 1/10/2027	168,162	0.02
USD 115,000	Analog Devices Inc 2.8% 1/10/2041	92,666	0.01
USD 50,000	Analog Devices Inc 2.95% 1/4/2025	45,439	0.01
USD 75,000	Analog Devices Inc 3.5% 5/12/2026	69,943	0.01
USD 130,000	ANGI Group LLC '144A' 3.875% 15/8/2028	103,589	0.01
USD 145,000	Anthem Inc 3.125% 15/5/2050	114,374	0.02
USD 500,000	Anthem Inc 3.65% 1/12/2027	464,487	0.07
USD 88,000	Anthem Inc 3.7% 15/9/2049	76,351	0.01
USD 150,000	Anthem Inc 4.65% 15/1/2043	147,938	0.02
USD 29,000	APi Escrow Corp '144A' 4.75% 15/10/2029	24,388	0.00
USD 59,000	APi Group DE Inc '144A' 4.125% 15/7/2029	48,175	0.01
USD 365,000	Apple Inc 2.2% 11/9/2029	315,820	0.04
USD 140,000	Apple Inc 2.65% 11/5/2050	108,433	0.02
USD 200,000	Apple Inc 2.65% 8/2/2051	155,520	0.02
USD 615,000	Apple Inc 2.7% 5/8/2051	471,293	0.07
USD 15,000	Apple Inc 2.9% 12/9/2027	13,693	0.00
USD 50,000	Apple Inc 2.95% 11/9/2049	40,668	0.01
USD 70,000	Apple Inc 3.45% 9/2/2045	62,121	0.01
USD 310,000	Apple Inc 3.85% 4/8/2046	289,247	0.04
USD 190,000	Apple Inc 4.5% 23/2/2036	196,336	0.03
USD 1,225,000	Apple Inc 4.65% 23/2/2046	1,300,695	0.18
USD 760,000	Applied Materials Inc 3.3% 1/4/2027	702,616	0.10
USD 114,000	APX Group Inc '144A' 5.75% 15/7/2029	91,161	0.01
USD 198,000	APX Group Inc '144A' 6.75% 15/2/2027	179,686	0.03
USD 113,000	Aramark Services Inc '144A' 6.375% 1/5/2025	103,820	0.01
USD 75,000	Arko Corp '144A' 5.125% 15/11/2029	61,394	0.01
USD 59,000	Asbury Automotive Group Inc 4.5% 1/3/2028	51,795	0.01
USD 49,000	Asbury Automotive Group Inc '144A' 5% 15/2/2032	42,331	0.01
USD 171,000	ASGN Inc '144A' 4.625% 15/5/2028	150,403	0.02
USD 290,000	Ashland LLC '144A' 3.375% 1/9/2031	238,402	0.03
USD 148,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	125,124	0.02
USD 45,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/4/2030	37,946	0.01
USD 55,000	Astrazeneca Finance LLC 2.25% 28/5/2031	46,566	0.01
USD 35,000	Atmos Energy Corp 2.625% 15/9/2029	29,982	0.00
USD 415,000	Atmos Energy Corp 2.85% 15/2/2052	310,941	0.04
USD 413,000	Austin BidCo Inc '144A' 7.125% 15/12/2028	362,266	0.05
USD 605,000	Autodesk Inc 2.4% 15/12/2031*	492,894	0.07
USD 85,000	Autodesk Inc 3.5% 15/6/2027	78,587	0.01
EUR 1,200,000	Avantor Funding Inc 2.625% 1/11/2025*	1,194,606	0.17
USD 171,000	Avantor Funding Inc '144A' 3.875% 1/11/2029	146,826	0.02
USD 286,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	258,648	0.04
USD 568,000	Avaya Inc '144A' 6.125% 15/9/2028	487,926	0.07

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 685,000	Aviation Capital Group LLC '144A' 1.95% 20/9/2026	574,864	0.08
USD 119,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029	104,082	0.01
USD 309,000	Axalta Coating Systems LLC '144A' 3.375% 15/2/2029	252,780	0.04
USD 600,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/6/2027	536,564	0.08
USD 381,000	Ball Corp 2.875% 15/8/2030	310,926	0.04
USD 656,000	Ball Corp 3.125% 15/9/2031	534,825	0.08
USD 120,000	Baltimore Gas and Electric Co 2.9% 15/6/2050	94,544	0.01
USD 25,000	Baltimore Gas and Electric Co 3.2% 15/9/2049	20,661	0.00
USD 120,000	Baltimore Gas and Electric Co 3.5% 15/8/2046	103,171	0.01
EUR 300,000	Banff Merger Sub Inc 8.375% 1/9/2026	307,500	0.04
USD 2,300,000	Bank of America Corp FRN 20/6/2024 (Perpetual)	2,076,162	0.29
USD 1,990,000	Bank of America Corp FRN 22/10/2025	1,763,506	0.25
USD 375,000	Bank of America Corp FRN 24/10/2026	314,148	0.04
USD 600,000	Bank of America Corp FRN 27/1/2027 (Perpetual)	518,553	0.07
USD 475,000	Bank of America Corp FRN 20/1/2028	437,917	0.06
USD 290,000	Bank of America Corp FRN 24/4/2028	265,701	0.04
USD 120,000	Bank of America Corp FRN 21/7/2028	109,641	0.02
USD 1,270,000	Bank of America Corp FRN 20/12/2028	1,147,303	0.16
USD 285,000	Bank of America Corp FRN 14/6/2029	238,650	0.03
USD 907,000	Bank of America Corp FRN 7/2/2030	841,187	0.12
USD 200,000	Bank of America Corp FRN 23/7/2030	177,011	0.03
USD 10,000	Bank of America Corp FRN 22/10/2030	8,632	0.00
USD 200,000	Bank of America Corp FRN 23/7/2031	159,444	0.02
USD 950,000	Bank of America Corp FRN 24/10/2031	757,953	0.11
USD 250,000	Bank of America Corp FRN 11/3/2032	210,440	0.03
USD 570,000	Bank of America Corp FRN 22/4/2032	481,521	0.07
USD 530,000	Bank of America Corp FRN 4/2/2033	458,207	0.06
USD 175,000	Bank of America Corp FRN 20/1/2048	171,187	0.02
USD 535,000	Bank of America Corp FRN 20/3/2051	502,505	0.07
USD 2,505,000	Bank of America Corp 3.95% 21/4/2025	2,308,124	0.33
USD 150,000	Bank of America Corp 4% 22/1/2025	138,163	0.02
USD 845,000	Bank of America Corp 4.2% 26/8/2024	782,373	0.11
USD 670,000	Bank of America Corp 4.45% 3/3/2026	631,158	0.09
USD 375,000	Bank of America Corp 4.75% 21/4/2045	374,015	0.05
USD 761,000	Bank of New York Mellon Corp/ The FRN 20/3/2026 (Perpetual)	664,058	0.09
USD 80,000	Bank of New York Mellon Corp/ The 2.1% 24/10/2024	71,269	0.01
USD 82,000	Bath & Body Works Inc 6.875% 1/11/2035	80,199	0.01
USD 16,000	Bath & Body Works Inc 7.6% 15/7/2037	15,497	0.00
USD 25,000	Baxalta Inc 5.25% 23/6/2045	26,400	0.00
USD 195,000	Beacon Roofing Supply Inc '144A' 4.125% 15/5/2029	161,452	0.02
USD 1,188,000	Becton Dickinson and Co 3.7% 6/6/2027	1,102,844	0.16
USD 98,000	Becton Dickinson and Co 3.734% 15/12/2024	90,186	0.01
USD 75,000	Becton Dickinson and Co 4.669% 6/6/2047	73,398	0.01
USD 185,000	Becton Dickinson and Co 4.685% 15/12/2044	178,896	0.03
EUR 100,000	Belden Inc 3.375% 15/7/2031	93,222	0.01
EUR 600,000	Belden Inc 3.875% 15/3/2028*	579,102	0.08
USD 303,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	283,151	0.04
USD 219,000	Black Knight InfoServ LLC '144A' 3.625% 1/9/2028	184,225	0.03
USD 427,000	Block Inc '144A' 3.5% 1/6/2031	356,248	0.05
USD 75,000	Boise Cascade Co '144A' 4.875% 1/7/2030	67,280	0.01
USD 65,000	Booking Holdings Inc 0.75% 1/5/2025	83,496	0.01
USD 350,000	Booking Holdings Inc 3.55% 15/3/2028	328,378	0.05
USD 335,000	Boston Properties LP 2.45% 1/10/2033	267,009	0.04
USD 100,000	Boston Properties LP 3.25% 30/1/2031	87,929	0.01
USD 40,000	Boston Properties LP 3.4% 21/6/2029	36,135	0.00
USD 240,000	Boston Properties LP 4.5% 1/12/2028	231,615	0.03
EUR 589,000	Boxer Parent Co Inc 6.5% 2/10/2025	603,849	0.09
USD 284,000	Boxer Parent Co Inc '144A' 9.125% 1/3/2026	262,827	0.04
USD 19,000	Boyne USA Inc '144A' 4.75% 15/5/2029	16,659	0.00
USD 93,000	Bristol-Myers Squibb Co 2.9% 26/7/2024	84,581	0.01
USD 173,000	Bristol-Myers Squibb Co 2.95% 15/3/2032	154,738	0.02
USD 160,000	Bristol-Myers Squibb Co (Restricted) 3.2% 15/6/2026	147,486	0.02
USD 345,000	Bristol-Myers Squibb Co (Restricted) 3.4% 26/7/2029	321,231	0.05
USD 265,000	Bristol-Myers Squibb Co 3.7% 15/3/2052	239,927	0.03
USD 210,000	Bristol-Myers Squibb Co 3.9% 15/3/2062	190,410	0.03
USD 143,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 4.5% 1/4/2027	118,916	0.02
USD 238,000	Builders FirstSource Inc '144A' 6.75% 1/6/2027	221,043	0.03
USD 156,000	Cable One Inc '144A' 1.125% 15/3/2028	125,025	0.02
USD 221,000	Cable One Inc '144A' 4% 15/11/2030	182,782	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 240,000	Cablevision Lightpath LLC '144A' 5.625% 15/9/2028	194,916	0.03
USD 115,000	Camden Property Trust 2.8% 15/5/2030	100,436	0.01
USD 67,000	Cano Health LLC '144A' 6.25% 1/10/2028	55,480	0.01
USD 780,000	Carlisle Cos Inc 2.2% 1/3/2032	619,372	0.09
USD 110,000	Carrier Global Corp 2.242% 15/2/2025	97,648	0.01
USD 500,000	Carrier Global Corp 2.722% 15/2/2030	427,982	0.06
USD 65,000	Carvana Co '144A' 4.875% 1/9/2029	48,504	0.01
USD 111,000	Carvana Co '144A' 5.5% 15/4/2027	89,147	0.01
EUR 1,402,000	Catalent Pharma Solutions Inc 2.375% 1/3/2028	1,293,850	0.18
USD 375,000	Catalent Pharma Solutions Inc '144A' 3.125% 15/2/2029	312,225	0.04
USD 205,000	Catalent Pharma Solutions Inc '144A' 3.5% 1/4/2030	170,565	0.02
USD 50,000	Caterpillar Inc 2.6% 19/9/2029	44,116	0.01
USD 102,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	85,601	0.01
USD 272,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	221,294	0.03
USD 12,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/6/2033	9,936	0.00
USD 14,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	12,217	0.00
USD 94,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032	81,049	0.01
USD 147,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	134,732	0.02
USD 185,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 6.5% 1/10/2028	168,346	0.02
USD 318,000	Centene Corp 2.45% 15/7/2028	267,487	0.04
USD 926,000	Centene Corp 2.5% 1/3/2031	760,987	0.11
USD 122,000	Centene Corp 2.625% 1/8/2031	99,866	0.01
USD 314,000	Centene Corp 3% 15/10/2030	267,764	0.04
USD 415,000	Centene Corp 3.375% 15/2/2030	354,808	0.05
USD 275,000	Centene Corp 4.25% 15/12/2027	250,430	0.04
USD 232,000	Centene Corp 4.625% 15/12/2029	213,075	0.03
USD 82,000	Charles River Laboratories International Inc '144A' 4% 15/3/2031	69,809	0.01
USD 256,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	225,626	0.03
USD 1,050,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	896,943	0.13
USD 590,000	Charles Schwab Corp/The FRN 1/12/2030 (Perpetual)	486,912	0.07
USD 112,000	Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028	95,617	0.01
USD 172,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	152,397	0.02
USD 174,000	CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027	156,047	0.02
USD 355,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	316,056	0.04
USD 47,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	38,990	0.01
USD 282,000	CHS/Community Health Systems Inc '144A' 8% 15/3/2026	262,479	0.04
USD 80,000	Chubb INA Holdings Inc 4.35% 3/11/2045	79,485	0.01
USD 37,000	Ciena Corp '144A' 4% 31/1/2030	32,352	0.00
USD 575,000	Cigna Corp 4.125% 15/11/2025	537,340	0.08
USD 225,000	Cigna Corp 4.9% 15/12/2048	224,484	0.03
USD 1,186,000	Citigroup Inc FRN 12/9/2024 (Perpetual)	1,063,313	0.15
USD 800,000	Citigroup Inc FRN 30/1/2025 (Perpetual)	701,205	0.10
USD 200,000	Citigroup Inc FRN 10/12/2025 (Perpetual)	172,851	0.02
USD 950,000	Citigroup Inc FRN 28/1/2027	793,404	0.11
USD 495,000	Citigroup Inc FRN 10/1/2028	458,319	0.06
USD 131,000	Citigroup Inc FRN 24/7/2028	119,856	0.02
USD 50,000	Citigroup Inc FRN 27/10/2028	45,451	0.01
USD 265,000	Citigroup Inc FRN 23/4/2029	246,519	0.03
USD 325,000	Citigroup Inc FRN 5/11/2030	283,550	0.04
USD 360,000	Citigroup Inc FRN 29/1/2031	306,768	0.04
USD 500,000	Citigroup Inc FRN 31/3/2031	477,056	0.07
USD 935,000	Citigroup Inc FRN 3/6/2031	786,179	0.11
USD 400,000	Citigroup Inc FRN 25/1/2033	348,053	0.05
USD 165,000	Citigroup Inc FRN 3/11/2042	129,216	0.02
USD 1,169,000	Citigroup Inc 3.2% 21/10/2026	1,057,969	0.15
USD 515,000	Citigroup Inc 4.125% 25/7/2028	479,054	0.07
USD 845,000	Citigroup Inc 4.3% 20/11/2026	796,436	0.11
USD 1,735,000	Citigroup Inc 4.45% 29/9/2027	1,636,192	0.23
USD 375,000	Citigroup Inc 5.5% 13/9/2025	362,847	0.05
EUR 200,000	Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026	196,000	0.03
USD 739,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	687,281	0.10
USD 215,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	180,324	0.03
USD 197,000	Clarivate Science Holdings Corp '144A' 4.875% 1/7/2029	164,764	0.02
USD 554,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	491,626	0.07
USD 498,000	Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	459,764	0.07
USD 329,000	Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	306,039	0.04
USD 174,000	Clearway Energy Operating LLC '144A' 3.75% 15/1/2032	144,937	0.02
USD 1,600,000	Clearway Energy Operating LLC '144A' 4.75% 15/3/2028	1,421,656	0.20

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 207,000	CommScope Inc '144A' 4.75% 1/9/2029	171,784	0.02
USD 279,000	CommScope Inc '144A' 6% 1/3/2026	252,912	0.04
USD 14,000	CommScope Inc '144A' 7.125% 1/7/2028	11,564	0.00
USD 142,000	CommScope Inc '144A' 8.25% 1/3/2027	125,524	0.02
USD 218,000	CommScope Technologies LLC '144A' 6% 15/6/2025	190,055	0.03
USD 70,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	59,816	0.01
USD 127,000	Condor Merger Sub Inc '144A' 7.375% 15/2/2030	108,744	0.02
USD 202,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	182,921	0.03
USD 97,000	Consensus Cloud Solutions Inc '144A' 6% 15/10/2026	86,537	0.01
USD 51,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	45,610	0.01
USD 266,000	Consolidated Communications Inc '144A' 6.5% 1/10/2028	234,703	0.03
USD 59,000	CoreLogic Inc '144A' 4.5% 1/5/2028	50,202	0.01
USD 354,000	Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029	299,730	0.04
USD 42,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A' 4.75% 15/1/2029	36,486	0.01
USD 46,000	Covanta Holding Corp '144A' 4.875% 1/12/2029	38,781	0.01
USD 150,000	Covanta Holding Corp 5% 1/9/2030	126,588	0.02
USD 289,000	Crocs Inc '144A' 4.125% 15/8/2031	220,538	0.03
USD 250,000	Crowdstrike Holdings Inc 3% 15/2/2029	206,960	0.03
USD 416,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	378,433	0.05
USD 565,000	Crown Castle International Corp 1.35% 15/7/2025	480,747	0.07
USD 200,000	Crown Castle International Corp 2.25% 15/1/2031	160,583	0.02
USD 400,000	Crown Castle International Corp 2.5% 15/7/2031	326,998	0.05
USD 475,000	Crown Castle International Corp 2.9% 1/4/2041	357,882	0.05
USD 75,000	Crown Castle International Corp 3.1% 15/11/2029	64,915	0.01
USD 120,000	Crown Castle International Corp 3.25% 15/1/2051	89,666	0.01
USD 50,000	Crown Castle International Corp 3.8% 15/2/2028	46,016	0.01
USD 330,000	Crown Castle International Corp 4.3% 15/2/2029	310,357	0.04
USD 200,000	CSC Holdings LLC '144A' 4.5% 15/11/2031	159,358	0.02
USD 209,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	187,322	0.03
USD 50,000	CSX Corp 2.5% 15/5/2051	35,894	0.00
USD 35,000	CSX Corp 3.25% 1/6/2027	32,221	0.00
USD 155,000	CSX Corp 3.35% 15/9/2049	128,158	0.02
USD 55,000	CSX Corp 3.8% 1/3/2028	51,516	0.01
USD 90,000	CSX Corp 4.25% 15/3/2029	86,805	0.01
USD 100,000	CSX Corp 4.3% 1/3/2048	95,246	0.01
USD 125,000	CSX Corp 4.75% 15/11/2048	127,392	0.02
USD 24,000	CTR Partnership LP / CareTrust Capital Corp '144A' 3.875% 30/6/2028	20,765	0.00
USD 528,000	Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028	492,243	0.07
USD 170,000	CVS Health Corp 1.3% 21/8/2027	140,145	0.02
USD 690,000	CVS Health Corp 1.875% 28/2/2031	549,378	0.08
USD 374,000	CVS Health Corp 4.3% 25/3/2028	356,533	0.05
USD 275,000	CVS Health Corp 4.78% 25/3/2038	269,447	0.04
USD 824,000	CVS Health Corp 5.05% 25/3/2048	841,604	0.12
USD 150,000	CVS Health Corp 5.125% 20/7/2045	152,229	0.02
USD 1,100,000	Daimler Finance North America LLC '144A' 0.75% 1/3/2024	952,421	0.14
USD 80,000	Danaher Corp 2.8% 10/12/2051	61,652	0.01
USD 7,000	DaVita Inc '144A' 4.625% 1/6/2030	5,993	0.00
USD 727,000	Dell International LLC / EMC Corp 6.02% 15/6/2026	720,691	0.10
USD 255,000	Delta Air Lines Inc 3.8% 19/4/2023	229,971	0.03
USD 329,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	292,508	0.04
USD 800,000	Discovery Communications LLC 3.8% 13/3/2024	730,812	0.10
USD 355,000	Dow Chemical Co/The 3.6% 15/11/2050	294,687	0.04
USD 215,000	Duke Realty LP 2.875% 15/11/2029	189,013	0.03
USD 183,000	Dun & Bradstreet Corp/The '144A' 5% 15/12/2029	157,591	0.02
USD 210,000	DuPont de Nemours Inc 5.319% 15/11/2038	216,830	0.03
USD 103,000	DuPont de Nemours Inc 5.419% 15/11/2048	112,337	0.02
USD 36,000	Dycom Industries Inc '144A' 4.5% 15/4/2029	30,850	0.00
USD 150,000	Eaton Corp 3.915% 15/9/2047	137,056	0.02
USD 10,000	Eaton Corp 4.15% 2/11/2042	9,374	0.00
USD 25,000	eBay Inc 4% 15/7/2042	21,909	0.00
USD 465,000	Ecolab Inc 2.7% 15/12/2051	350,965	0.05
USD 580,000	Element Solutions Inc '144A' 3.875% 1/9/2028	493,111	0.07
USD 39,000	Embecta Corp '144A' 5% 15/2/2030	34,274	0.00
USD 299,000	Encompass Health Corp 4.5% 1/2/2028	255,295	0.04
USD 243,000	Encompass Health Corp 4.625% 1/4/2031	203,074	0.03
USD 178,000	Encompass Health Corp 4.75% 1/2/2030	150,829	0.02
GBP 1,169,000	Encore Capital Group Inc 4.25% 1/6/2028	1,300,345	0.18
EUR 248,000	Encore Capital Group Inc 4.875% 15/10/2025	251,188	0.04
GBP 400,000	Encore Capital Group Inc 5.375% 15/2/2026	479,834	0.07
USD 77,000	Endurance International Group Holdings Inc '144A' 6% 15/2/2029	56,395	0.01
USD 58,000	Energizer Holdings Inc '144A' 4.75% 15/6/2028	49,090	0.01
USD 128,000	Entegris Inc '144A' 4.375% 15/4/2028	111,743	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 250,000	Equinix Inc 1.55% 15/3/2028	203,578	0.03
USD 580,000	Equinix Inc 2.9% 18/11/2026	518,617	0.07
USD 380,000	Equinix Inc 2.95% 15/9/2051	279,533	0.04
USD 70,000	Equinix Inc 3% 15/7/2050	52,004	0.01
USD 90,000	Equinix Inc 3.2% 18/11/2029	78,784	0.01
USD 50,000	Equinix Inc 3.4% 15/2/2052	39,593	0.01
USD 65,000	ERP Operating LP 1.85% 1/8/2031	53,083	0.01
USD 100,000	ERP Operating LP 2.5% 15/2/2030	86,310	0.01
USD 140,000	ERP Operating LP 2.85% 1/11/2026	127,092	0.02
USD 260,000	Fair Isaac Corp '144A' 4% 15/6/2028	228,662	0.03
USD 420,741	Fannie Mae Pool 'BP3557' 2.5% 1/5/2051	374,522	0.05
USD 707,481	Fannie Mae Pool 'BP3558' 2.5% 1/5/2051	619,034	0.09
USD 2,641,088	Fannie Mae Pool 'BP3559' 2% 1/5/2051	2,236,618	0.32
USD 946,584	Fannie Mae Pool 'BQ6421' 2% 1/8/2051	804,159	0.11
USD 629,925	Fannie Mae Pool 'BQ6422' 2% 1/8/2051	536,541	0.08
USD 795,917	Fannie Mae Pool 'BQ6423' 2% 1/8/2051	677,265	0.10
USD 336,016	Fannie Mae Pool 'BQ6527' 2% 1/9/2051	285,740	0.04
USD 481,210	Fannie Mae Pool 'BQ6528' 2% 1/9/2051	408,282	0.06
USD 257,472	Fannie Mae Pool 'BQ6529' 2% 1/9/2051	219,087	0.03
USD 801,469	Fannie Mae Pool 'BQ6530' 2% 1/8/2051	679,987	0.10
USD 248,619	Fannie Mae Pool 'BQ6531' 2% 1/9/2051	211,209	0.03
USD 121,225	Fannie Mae Pool 'BQ6837' 2% 1/11/2051	102,902	0.01
USD 132,263	Fannie Mae Pool 'BQ6838' 2.5% 1/11/2051	115,728	0.02
USD 84,378	Fannie Mae Pool 'BQ6839' 2.5% 1/11/2051	75,109	0.01
USD 2,853,046	Fannie Mae Pool 'CB1566' 2.5% 1/9/2051	2,494,102	0.35
USD 567,680	Fannie Mae Pool 'CB2283' 2% 1/12/2051	481,557	0.07
USD 361,699	Fannie Mae Pool 'MA4378' 2% 1/7/2051	306,959	0.04
USD 2,659,589	Fannie Mae Pool 'MA4465' 2% 1/11/2051	2,255,196	0.32
USD 1,175,000	FedEx Corp 3.1% 5/8/2029	1,049,381	0.15
USD 20,000	FedEx Corp 4.25% 15/5/2030	19,218	0.00
USD 165,000	FedEx Corp 4.55% 1/4/2046	155,519	0.02
USD 50,000	FedEx Corp 5.25% 15/5/2050	52,640	0.01
USD 510,000	FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025	464,844	0.07
USD 585,000	Fiserv Inc 2.75% 1/7/2024	525,445	0.07
USD 203,000	Fiserv Inc 4.4% 1/7/2049	187,165	0.03
USD 41,000	Ford Motor Co '144A' 15/3/2026 (Zero Coupon)	45,021	0.01
USD 742,000	Ford Motor Co 3.25% 12/2/2032	614,873	0.09
USD 51,000	Ford Motor Co 4.75% 15/1/2043	43,972	0.01
USD 400,000	Ford Motor Credit Co LLC 2.7% 10/8/2026	339,020	0.05
USD 400,000	Ford Motor Credit Co LLC 4.389% 8/1/2026	361,294	0.05
USD 200,000	Ford Motor Credit Co LLC 5.125% 16/6/2025	184,877	0.03
USD 149,000	Foundation Building Materials Inc '144A' 6% 1/3/2029	124,319	0.02
USD 1,807,599	Freddie Mac Pool 'QC3527' 2% 1/5/2051	1,533,865	0.22
USD 207,747	Freddie Mac Pool 'QD1593' 2.5% 1/11/2051	182,432	0.03
USD 160,306	Freddie Mac Pool 'RA6359' 2.5% 1/12/2051	140,175	0.02
USD 153,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	131,633	0.02
USD 291,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	259,746	0.04
USD 270,000	Frontier Communications Holdings LLC '144A' 6% 15/1/2030	221,998	0.03
USD 259,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	223,480	0.03
USD 219,000	Gartner Inc '144A' 3.625% 15/6/2029	188,938	0.03
USD 249,000	Gartner Inc '144A' 3.75% 1/10/2030	213,893	0.03
USD 120,000	Gartner Inc '144A' 4.5% 1/7/2028	107,616	0.02
USD 815,000	GATX Corp 4.35% 15/2/2024	754,188	0.11
USD 15,000	General Mills Inc 2.25% 14/10/2031	12,419	0.00
USD 2,000	General Mills Inc 3% 1/2/2051	1,582	0.00
USD 50,000	General Mills Inc 4% 17/4/2025	46,455	0.01
USD 25,000	Gilead Sciences Inc 2.8% 1/10/2050	18,415	0.00
USD 95,000	Gilead Sciences Inc 4.15% 1/3/2047	87,011	0.01
USD 205,000	Gilead Sciences Inc 4.5% 1/2/2045	194,515	0.03
USD 470,000	Gilead Sciences Inc 4.75% 1/3/2046	463,364	0.07
USD 1,392,881	Ginnie Mae I Pool 'BO9503' 2.5% 15/10/2049	1,239,735	0.18
USD 4,962,462	Ginnie Mae II Pool '785369' 3% 20/12/2050	4,499,400	0.64
USD 1,822,481	Ginnie Mae II Pool 'BN5830' 2.5% 20/8/2050	1,614,361	0.23
USD 2,311,232	Ginnie Mae II Pool 'BN5850' 2.5% 20/10/2050	2,047,278	0.29
USD 1,399,445	Ginnie Mae II Pool 'BO9520' 2.5% 20/1/2050	1,261,256	0.18
USD 1,101,254	Ginnie Mae II Pool 'BO9527' 2.5% 20/3/2050	992,512	0.14
USD 1,026,121	Ginnie Mae II Pool 'BX2665' 2.5% 20/10/2050	908,934	0.13
USD 1,273,441	Ginnie Mae II Pool 'BX2894' 2.5% 20/11/2050	1,128,009	0.16
USD 9,995,277	Ginnie Mae II Pool 'CB2606' 2.5% 20/2/2051	9,018,629	1.28
USD 892,260	Ginnie Mae II Pool 'CB2674' 2.5% 20/2/2051	794,242	0.11
USD 1,211,139	Ginnie Mae II Pool 'CB2913' 3% 20/4/2051	1,110,995	0.16
USD 1,304,656	Ginnie Mae II Pool 'CB2914' 3% 20/4/2051	1,194,382	0.17
USD 3,423,881	Ginnie Mae II Pool 'CB2935' 3% 20/4/2051	3,127,256	0.44
USD 2,213,842	Ginnie Mae II Pool 'CB3090' 3% 20/5/2051	2,026,744	0.29
USD 6,089,899	Ginnie Mae II Pool 'CB6524' 3% 20/5/2051	5,599,169	0.80
USD 4,138,076	Ginnie Mae II Pool 'CC3723' 3% 20/5/2051	3,804,852	0.54

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 4,605,879	Ginnie Mae II Pool 'CC3733' 3% 20/5/2051	4,236,500	0.60
USD 2,272,306	Ginnie Mae II Pool 'CC4052' 2.5% 20/2/2051	2,018,713	0.29
USD 1,462,164	Ginnie Mae II Pool 'CC4060' 3% 20/5/2051	1,342,583	0.19
USD 1,430,965	Ginnie Mae II Pool 'CC6421' 2.5% 20/5/2051	1,278,578	0.18
USD 1,860,950	Ginnie Mae II Pool 'CC6453' 2.5% 20/5/2051	1,660,713	0.24
USD 1,769,589	Ginnie Mae II Pool 'CC6454' 2.5% 20/5/2051	1,575,272	0.22
USD 8,409,553	Ginnie Mae II Pool 'CD7215' 2.5% 20/5/2051	7,449,209	1.06
USD 1,032,841	Ginnie Mae II Pool 'CD7807' 3.5% 20/6/2051	967,319	0.14
USD 766,020	Ginnie Mae II Pool 'CE9917' 3.5% 20/7/2051	711,599	0.10
USD 602,653	Ginnie Mae II Pool 'CE9922' 4% 20/7/2051	566,891	0.08
USD 351,104	Ginnie Mae II Pool 'CE9934' 3.5% 20/8/2051	330,269	0.05
USD 94,606	Ginnie Mae II Pool 'CE9948' 3% 20/9/2051	85,394	0.01
USD 48,300	Ginnie Mae II Pool 'CE9950' 3.5% 20/9/2051	45,467	0.01
USD 59,281	Ginnie Mae II Pool 'CE9951' 3.5% 20/9/2051	55,406	0.01
USD 71,314	Ginnie Mae II Pool 'CE9952' 3.5% 20/9/2051	65,683	0.01
USD 7,513,925	Ginnie Mae II Pool 'CF1096' 3.5% 20/6/2051	7,036,105	1.00
USD 3,491,560	Ginnie Mae II Pool 'CF1107' 3% 20/6/2051	3,217,610	0.46
USD 1,297,775	Ginnie Mae II Pool 'CF1112' 3.5% 20/6/2051	1,220,925	0.17
USD 1,279,019	Ginnie Mae II Pool 'CF1113' 3.5% 20/6/2051	1,200,351	0.17
USD 1,476,319	Ginnie Mae II Pool 'CF1114' 3.5% 20/6/2051	1,378,900	0.20
USD 1,491,768	Ginnie Mae II Pool 'CF1115' 3.5% 20/6/2051	1,386,650	0.20
USD 2,033,384	Ginnie Mae II Pool 'CF1116' 3.5% 20/6/2051	1,904,421	0.27
USD 235,121	Ginnie Mae II Pool 'CF9613' 4% 20/3/2050	221,013	0.03
USD 497,182	Ginnie Mae II Pool 'CI4365' 4% 20/4/2049	467,347	0.07
USD 657,932	Ginnie Mae II Pool 'CI4462' 4% 20/7/2044	619,654	0.09
USD 299,891	Ginnie Mae II Pool 'CI8163' 3.5% 20/4/2048	277,686	0.04
USD 210,297	Ginnie Mae II Pool 'CI8166' 4% 20/11/2047	197,676	0.03
USD 166,787	Ginnie Mae II Pool 'CI8167' 4% 20/5/2050	156,779	0.02
USD 840,000	Glencore Funding LLC '144A' 2.625% 23/9/2031	680,121	0.10
USD 183,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.5% 1/3/2029	152,777	0.02
USD 230,000	Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual)	212,611	0.03
USD 870,000	Goldman Sachs Group Inc/The FRN 10/2/2025 (Perpetual)	772,444	0.11
USD 650,000	Goldman Sachs Group Inc/The FRN 10/5/2026 (Perpetual)	552,210	0.08
USD 400,000	Goldman Sachs Group Inc/The FRN 10/8/2026 (Perpetual)	331,981	0.05
USD 215,000	Goldman Sachs Group Inc/The FRN 21/10/2027	182,134	0.03
USD 260,000	Goldman Sachs Group Inc/The FRN 5/6/2028	237,674	0.03
USD 40,000	Goldman Sachs Group Inc/The FRN 23/4/2029	36,700	0.01
USD 515,000	Goldman Sachs Group Inc/The FRN 1/5/2029	481,587	0.07
USD 705,000	Goldman Sachs Group Inc/The FRN 27/1/2032	559,643	0.08
USD 1,160,000	Goldman Sachs Group Inc/The FRN 22/4/2032	967,691	0.14
USD 125,000	Goldman Sachs Group Inc/The FRN 21/7/2032	102,039	0.01
USD 450,000	Goldman Sachs Group Inc/The FRN 21/10/2032	374,673	0.05
USD 1,165,000	Goldman Sachs Group Inc/The FRN 24/2/2033	1,006,500	0.14
USD 160,000	Goldman Sachs Group Inc/The 2.6% 7/2/2030	135,745	0.02
USD 50,000	Goldman Sachs Group Inc/The 3.5% 23/1/2025	45,697	0.01
USD 1,500,000	Goldman Sachs Group Inc/The 3.75% 25/2/2026	1,384,167	0.20
USD 80,000	Goldman Sachs Group Inc/The 5.15% 22/5/2045	81,761	0.01
USD 410,000	Goldman Sachs Group Inc/The 6.75% 1/10/2037	472,105	0.07
USD 71,000	Group 1 Automotive Inc '144A' 4% 15/8/2028	60,829	0.01
USD 29,000	GTCR AP Finance Inc '144A' 8% 15/5/2027	26,343	0.00
USD 223,000	GYP Holdings III Corp '144A' 4.625% 1/5/2029	186,006	0.03
USD 30,000	Hartford Financial Services Group Inc/The 2.9% 15/9/2051	22,249	0.00
USD 35,000	Hartford Financial Services Group Inc/The 4.4% 15/3/2048	34,086	0.00
USD 272,000	HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026	229,852	0.03
USD 156,000	HB Fuller Co 4% 15/2/2027	139,192	0.02
USD 625,000	HCA Inc 3.5% 1/9/2030	552,104	0.08
USD 45,000	HCA Inc 3.5% 15/7/2051	34,960	0.00
USD 650,000	HCA Inc 5.25% 15/6/2049	646,054	0.09
USD 59,000	HCA Inc 5.375% 1/2/2025	55,527	0.01
USD 1,320,000	HCA Inc 5.375% 1/9/2026	1,261,367	0.18
USD 415,000	HCA Inc 5.5% 15/6/2047	425,419	0.06
USD 357,000	HCA Inc 5.625% 1/9/2028	350,012	0.05
USD 275,000	HealthEquity Inc '144A' 4.5% 1/10/2029	232,157	0.03
USD 320,000	Healthpeak Properties Inc 1.35% 1/2/2027	267,655	0.04
USD 215,000	Healthpeak Properties Inc 3% 15/1/2030	188,821	0.03
USD 218,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	199,314	0.03
USD 88,000	Hertz Corp/The '144A' 4.625% 1/12/2026	74,871	0.01
USD 94,000	Hertz Corp/The '144A' 5% 1/12/2029	78,301	0.01
USD 374,000	Hilton Domestic Operating Co Inc '144A' 3.75% 1/5/2029	320,447	0.05
USD 184,000	Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031	160,523	0.02
USD 299,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	273,760	0.04

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 128,000	Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028	119,315	0.02
USD 559,000	Hologic Inc '144A' 3.25% 15/2/2029	476,739	0.07
USD 525,000	Home Depot Inc/The 3.35% 15/4/2050	448,858	0.06
USD 40,000	Home Depot Inc/The 3.9% 15/6/2047	37,179	0.01
USD 235,000	Home Depot Inc/The 4.2% 1/4/2043	228,971	0.03
USD 50,000	Home Depot Inc/The 4.25% 1/4/2046	48,277	0.01
USD 230,000	Home Depot Inc/The 4.5% 6/12/2048	231,056	0.03
USD 142,000	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	119,944	0.02
USD 138,000	Howard Hughes Corp/The '144A' 4.375% 1/2/2031	116,437	0.02
USD 177,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	160,300	0.02
USD 690,000	HP Inc 1.45% 17/6/2026	577,739	0.08
USD 630,000	HP Inc 2.2% 17/6/2025	554,103	0.08
USD 92,000	HUB International Ltd '144A' 7% 1/5/2026	82,728	0.01
USD 195,000	Humana Inc 2.15% 3/2/2032	157,627	0.02
USD 170,000	Huntington Bancshares Inc/OH 4% 15/5/2025	157,884	0.02
USD 124,000	Imola Merger Corp '144A' 4.75% 15/5/2029	106,794	0.02
USD 65,000	Ingevity Corp '144A' 3.875% 1/11/2028	54,404	0.01
USD 45,000	Intel Corp 2.8% 12/8/2041	35,564	0.00
USD 320,000	Intel Corp 3.05% 12/8/2051	252,095	0.04
USD 30,000	Intel Corp 3.1% 15/2/2060	22,658	0.00
USD 10,000	Intel Corp 3.2% 12/8/2061	7,759	0.00
USD 395,000	Intel Corp 4.75% 25/3/2050	405,980	0.06
USD 130,000	Intercontinental Exchange Inc 3.75% 1/12/2025	120,958	0.02
USD 410,000	Intercontinental Exchange Inc 3.75% 21/9/2028	384,416	0.05
USD 25,000	Intercontinental Exchange Inc 4.25% 21/9/2048	24,490	0.00
USD 660,000	International Business Machines Corp 4% 20/6/2042	612,377	0.09
USD 100,000	International Business Machines Corp 4.15% 15/5/2039	93,966	0.01
USD 150,000	International Business Machines Corp 4.25% 15/5/2049	144,024	0.02
USD 310,000	International Flavors & Fragrances Inc '144A' 1.23% 1/10/2025	262,197	0.04
USD 110,000	International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	90,314	0.01
USD 407,000	International Flavors & Fragrances Inc '144A' 3.468% 1/12/2050	322,946	0.05
USD 32,000	International Paper Co 4.35% 15/8/2048	30,589	0.00
USD 149,000	International Paper Co 4.8% 15/6/2044	148,968	0.02
USD 135,000	Interpublic Group of Cos Inc/ The 3.375% 1/3/2041	110,860	0.02
USD 200,000	IQVIA Inc '144A' 5% 15/10/2026	182,508	0.03
USD 209,000	IQVIA Inc '144A' 5% 15/5/2027	189,696	0.03
USD 349,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	306,476	0.04
USD 130,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	113,982	0.02
USD 144,000	Iron Mountain Information Management Services Inc '144A' 5% 15/7/2032	121,526	0.02
USD 213,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	185,942	0.03
USD 152,000	JELD-WEN Inc '144A' 4.875% 15/12/2027	132,179	0.02
USD 90,000	John Deere Capital Corp 2.65% 24/6/2024	81,295	0.01
USD 135,000	Johnson & Johnson 3.55% 1/3/2036	127,346	0.02
USD 100,000	Johnson & Johnson 5.95% 15/8/2037	117,772	0.02
USD 180,000	JPMorgan Chase & Co FRN 1/8/2024 (Perpetual)	160,478	0.02
USD 1,250,000	JPMorgan Chase & Co FRN 1/2/2025 (Perpetual)	1,093,907	0.16
USD 2,330,000	JPMorgan Chase & Co FRN 1/3/2025	2,106,319	0.30
USD 290,000	JPMorgan Chase & Co FRN 15/10/2025	256,681	0.04
USD 2,065,000	JPMorgan Chase & Co FRN 13/3/2026	1,802,525	0.26
USD 695,000	JPMorgan Chase & Co FRN 1/2/2028	642,794	0.09
USD 1,188,000	JPMorgan Chase & Co FRN 1/6/2028	1,019,807	0.14
USD 1,050,000	JPMorgan Chase & Co FRN 23/4/2029	978,118	0.14
USD 425,000	JPMorgan Chase & Co FRN 22/4/2032	359,796	0.05
USD 295,000	JPMorgan Chase & Co FRN 25/1/2033	257,200	0.04
USD 350,000	JPMorgan Chase & Co FRN 24/7/2038	326,370	0.05
USD 300,000	JPMorgan Chase & Co FRN 22/4/2041	249,386	0.04
USD 500,000	JPMorgan Chase & Co FRN 19/11/2041	379,024	0.05
USD 425,000	JPMorgan Chase & Co FRN 22/4/2042	352,571	0.05
USD 375,000	JPMorgan Chase & Co FRN 15/5/2047	287,276	0.04
USD 705,000	JPMorgan Chase & Co 4.125% 15/12/2026	663,051	0.09
USD 652,000	JPMorgan Chase & Co 4.25% 1/10/2027	617,050	0.09
USD 50,000	JPMorgan Chase & Co 4.85% 1/2/2044	51,271	0.01
USD 585,000	JPMorgan Chase & Co 4.95% 1/6/2045	603,822	0.09
USD 65,000	JPMorgan Chase & Co 5.625% 16/8/2043	71,447	0.01
USD 90,000	JPMorgan Chase & Co 6.4% 15/5/2038	106,600	0.01
USD 35,000	Kennedy-Wilson Inc 4.75% 1/2/2030	29,936	0.00
USD 330,000	KLA Corp 3.3% 1/3/2050	270,097	0.04
USD 83,000	Kobe US Midco 2 Inc '144A' 9.25% 1/11/2026	74,691	0.01
USD 180,000	Kontoor Brands Inc '144A' 4.125% 15/11/2029	151,877	0.02
USD 249,000	Korn Ferry '144A' 4.625% 15/12/2027	220,235	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 88,000	Kraft Heinz Foods Co 3% 1/6/2026	78,687	0.01
USD 65,000	Kraft Heinz Foods Co 4.375% 1/6/2046	59,181	0.01
USD 719,000	Kraft Heinz Foods Co (Restricted) 4.875% 1/10/2049	709,613	0.10
USD 204,000	Kraft Heinz Foods Co 5.2% 15/7/2045	204,935	0.03
USD 364,000	Kraft Heinz Foods Co (Restricted) 5.5% 1/6/2050	389,215	0.06
USD 130,000	Kraft Heinz Foods Co 6.875% 26/1/2039	151,967	0.02
USD 11,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 1/2/2027	9,534	0.00
USD 24,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.75% 15/6/2029	20,498	0.00
USD 70,000	Lam Research Corp 1.9% 15/6/2030	57,833	0.01
USD 50,000	Lam Research Corp 2.875% 15/6/2050	39,330	0.01
USD 505,000	Lam Research Corp 3.75% 15/3/2026	473,671	0.07
USD 95,000	Lamb Weston Holdings Inc '144A' 4.125% 31/1/2030	81,450	0.01
USD 247,000	Lamb Weston Holdings Inc '144A' 4.375% 31/1/2032	214,136	0.03
USD 346,000	Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028	317,085	0.04
USD 200,000	LBM Acquisition LLC '144A' 6.25% 15/1/2029	163,580	0.02
USD 29,000	Level 3 Financing Inc '144A' 3.625% 15/1/2029	22,633	0.00
USD 255,000	Level 3 Financing Inc '144A' 3.75% 15/7/2029	200,395	0.03
USD 232,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	188,051	0.03
USD 67,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	57,162	0.01
USD 570,000	Levi Strauss & Co '144A' 3.5% 1/3/2031	470,623	0.07
USD 71,000	Liberty Broadband Corp '144A' 1.25% 30/9/2050	61,532	0.01
USD 227,000	Liberty Broadband Corp '144A' 2.75% 30/9/2050	203,711	0.03
EUR 1,000,000	Liberty Mutual Group Inc FRN 23/5/2059	993,020	0.14
USD 70,000	LifePoint Health Inc '144A' 5.375% 15/1/2029	58,646	0.01
USD 70,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	58,719	0.01
USD 138,000	Lithia Motors Inc '144A' 3.875% 1/6/2029	121,072	0.02
USD 213,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	185,626	0.03
USD 469,000	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	449,064	0.06
USD 335,000	Lowe's Cos Inc 3% 15/10/2050	252,742	0.04
USD 50,000	Lowe's Cos Inc 3.5% 1/4/2051	40,259	0.01
USD 680,000	Lowe's Cos Inc 3.7% 15/4/2046	581,029	0.08
USD 105,000	Lowe's Cos Inc 4.65% 15/4/2042	102,064	0.01
USD 100,000	Lowe's Cos Inc 5.125% 15/4/2050	103,735	0.01
USD 78,000	Lumen Technologies Inc '144A' 4% 15/2/2027	65,783	0.01
USD 154,000	Lumen Technologies Inc '144A' 4.5% 15/1/2029	115,873	0.02
USD 213,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	176,923	0.02
USD 249,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	192,919	0.03
USD 19,000	Lumen Technologies Inc 7.6% 15/9/2039	14,937	0.00
USD 350,000	LYB International Finance III LLC 3.625% 1/4/2051	283,344	0.04
USD 95,000	LYB International Finance III LLC 4.2% 15/10/2049	84,073	0.01
USD 27,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	22,737	0.00
USD 132,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	106,672	0.02
USD 110,000	MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	88,883	0.01
USD 380,000	Marsh & McLennan Cos Inc 2.25% 15/11/2030	313,515	0.04
USD 75,000	Marsh & McLennan Cos Inc 2.375% 15/12/2031	62,375	0.01
USD 100,000	Marsh & McLennan Cos Inc 4.375% 15/3/2029	96,126	0.01
USD 70,000	MasTec Inc '144A' 4.5% 15/8/2028	63,420	0.01
USD 120,000	Mastercard Inc 1.9% 15/3/2031	100,504	0.01
USD 10,000	Mastercard Inc 3.65% 1/6/2049	9,299	0.00
USD 175,000	Mastercard Inc 3.85% 26/3/2050	165,625	0.02
USD 231,000	Mattel Inc '144A' 3.75% 1/4/2029	205,383	0.03
USD 75,000	Mattel Inc 5.45% 1/11/2041	72,976	0.01
USD 63,000	Mattel Inc 6.2% 1/10/2040	66,912	0.01
EUR 100,000	Mauser Packaging Solutions Holding Co 4.75% 15/4/2024	98,039	0.01
USD 99,000	McDonald's Corp 4.875% 9/12/2045	98,375	0.01
USD 259,000	MEDNAX Inc '144A' 5.375% 15/2/2030	229,844	0.03
USD 50,000	Merck & Co Inc 1.45% 24/6/2030	40,265	0.01
USD 295,000	Merck & Co Inc 2.15% 10/12/2031	248,081	0.04
USD 185,000	Merck & Co Inc 2.75% 10/12/2051	142,548	0.02
USD 55,000	Merck & Co Inc 3.4% 7/3/2029	51,112	0.01
USD 150,000	Merck & Co Inc 4% 7/3/2049	143,516	0.02
USD 1,390,000	MetLife Inc FRN 15/9/2025 (Perpetual)	1,232,277	0.17
USD 240,000	MetLife Inc 4.721% 15/12/2044	243,826	0.03
USD 168,000	MGIC Investment Corp 5.25% 15/8/2028	151,628	0.02
USD 835,000	Microsoft Corp 2.525% 1/6/2050	645,766	0.09
USD 617,000	Microsoft Corp 2.921% 17/3/2052	509,624	0.07
USD 305,000	Microsoft Corp 3.3% 6/2/2027	285,509	0.04
USD 598,000	Microsoft Corp 3.45% 8/8/2036	560,503	0.08
USD 209,000	MicroStrategy Inc '144A' 6.125% 15/6/2028*	178,641	0.03
USD 183,000	Minerals Technologies Inc '144A' 5% 1/7/2028	160,351	0.02
USD 125,000	Minerva Merger Sub Inc '144A' 6.5% 15/2/2030	107,639	0.02
USD 88,000	ModivCare Escrow Issuer Inc '144A' 5% 1/10/2029	72,812	0.01
USD 219,000	Molina Healthcare Inc '144A' 3.875% 15/11/2030	191,052	0.03
USD 129,000	Molina Healthcare Inc '144A' 3.875% 15/5/2032	110,811	0.02

* All or a portion of this security represents a security on loan.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 196,000	Molina Healthcare Inc '144A' 4.375% 15/6/2028	174,976	0.02
USD 175,000	Morgan Stanley FRN 22/7/2025	156,361	0.02
USD 360,000	Morgan Stanley FRN 28/4/2026	315,395	0.04
USD 875,000	Morgan Stanley FRN 4/5/2027	738,015	0.10
USD 375,000	Morgan Stanley FRN 20/7/2027	314,441	0.04
USD 395,000	Morgan Stanley FRN 22/7/2028	360,872	0.05
USD 730,000	Morgan Stanley FRN 24/1/2029	669,142	0.09
USD 845,000	Morgan Stanley FRN 22/1/2031	721,700	0.10
USD 325,000	Morgan Stanley FRN 21/7/2032	262,777	0.04
USD 250,000	Morgan Stanley FRN 20/10/2032	207,720	0.03
USD 295,000	Morgan Stanley FRN 21/1/2033	254,862	0.04
USD 60,000	Morgan Stanley FRN 22/4/2042	50,184	0.01
USD 80,000	Morgan Stanley FRN 25/1/2052	60,815	0.01
USD 130,000	Morgan Stanley 3.625% 20/1/2027	119,780	0.02
USD 2,125,000	Morgan Stanley 3.875% 27/1/2026	1,963,951	0.28
USD 265,000	Morgan Stanley 3.95% 23/4/2027	246,348	0.03
USD 330,000	Morgan Stanley 4% 23/7/2025	307,061	0.04
USD 800,000	Morgan Stanley 4.1% 22/5/2023	731,476	0.10
USD 75,000	Morgan Stanley 4.35% 8/9/2026	70,526	0.01
USD 500,000	Morgan Stanley 4.875% 1/11/2022	455,863	0.06
USD 145,000	Motorola Solutions Inc 2.3% 15/11/2030	117,228	0.02
USD 555,000	Motorola Solutions Inc 2.75% 24/5/2031	462,655	0.07
USD 240,000	Motorola Solutions Inc 4.6% 23/2/2028	230,114	0.03
USD 735,000	Motorola Solutions Inc 4.6% 23/5/2029	703,643	0.10
USD 10,000	Motorola Solutions Inc 5.5% 1/9/2044	10,293	0.00
USD 312,000	Mozart Debt Merger Sub Inc '144A' 5.25% 1/10/2029	267,763	0.04
USD 95,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	82,372	0.01
USD 286,000	Mueller Water Products Inc '144A' 4% 15/6/2029	241,813	0.03
USD 36,000	National Vision Holdings Inc 2.5% 15/5/2025	45,659	0.01
USD 54,000	Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	45,392	0.01
USD 29,000	Nationstar Mortgage Holdings Inc '144A' 5.75% 15/11/2031	24,969	0.00
USD 39,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	35,358	0.00
USD 79,000	Navient Corp 5.5% 15/3/2029	66,688	0.01
USD 132,000	NCR Corp '144A' 6.125% 1/9/2029	122,425	0.02
USD 38,000	NESCO Holdings II Inc '144A' 5.5% 15/4/2029	32,703	0.00
USD 92,000	Newell Brands Inc 6% 1/4/2046	92,059	0.01
USD 350,000	Newmont Corp 2.25% 1/10/2030	288,460	0.04
USD 163,000	Newmont Corp 2.8% 1/10/2029	139,583	0.02
USD 20,000	Newmont Corp 4.875% 15/3/2042	20,201	0.00
USD 341,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/7/2024	306,773	0.04
USD 283,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024	254,562	0.04
USD 289,000	NFP Corp '144A' 4.875% 15/8/2028	247,657	0.04
USD 574,000	NFP Corp '144A' 6.875% 15/8/2028	479,249	0.07
USD 300,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028	256,588	0.04
USD 258,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030	220,783	0.03
USD 63,000	NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026	58,057	0.01
USD 145,000	Norfolk Southern Corp 2.55% 1/11/2029	126,746	0.02
USD 145,000	Norfolk Southern Corp 2.9% 15/6/2026	131,702	0.02
USD 220,000	Norfolk Southern Corp 2.903% 15/2/2023	197,993	0.03
USD 315,000	Norfolk Southern Corp 3.05% 15/5/2050	247,990	0.04
USD 315,000	Norfolk Southern Corp 3.4% 1/11/2049	266,176	0.04
USD 170,000	Norfolk Southern Corp 3.7% 15/3/2053	150,837	0.02
USD 345,000	Norfolk Southern Corp 3.8% 1/8/2028	323,211	0.05
USD 75,000	Northern Trust Corp 3.15% 3/5/2029	69,175	0.01
USD 50,000	Northern Trust Corp 3.95% 30/10/2025	46,907	0.01
USD 73,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 4.75% 30/4/2027	60,139	0.01
USD 119,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028	93,253	0.01
USD 460,000	Nucor Corp 2% 1/6/2025	403,880	0.06
USD 440,000	NVIDIA Corp 3.5% 1/4/2040	397,150	0.06
USD 45,000	Ohio Power Co 1.625% 15/1/2031	35,178	0.00
USD 250,000	Ohio Power Co 4% 1/6/2049	227,196	0.03
EUR 144,000	Olympus Water US Holding Corp 3.875% 1/10/2028	134,686	0.02
EUR 159,000	Olympus Water US Holding Corp 5.375% 1/10/2029	143,195	0.02
USD 275,000	Oncor Electric Delivery Co LLC '144A' 2.7% 15/11/2051	205,739	0.03
USD 180,000	Oncor Electric Delivery Co LLC 2.75% 1/6/2024	162,253	0.02
USD 940,000	Oncor Electric Delivery Co LLC 3.1% 15/9/2049	757,259	0.11
USD 222,000	Oncor Electric Delivery Co LLC 3.7% 15/5/2050	198,904	0.03
USD 25,000	Oncor Electric Delivery Co LLC 3.75% 1/4/2045	22,388	0.00
USD 50,000	Oncor Electric Delivery Co LLC 3.8% 1/6/2049	45,672	0.01
USD 420,000	Oncor Electric Delivery Co LLC 4.1% 15/11/2048	396,772	0.06
USD 5,000	Oncor Electric Delivery Co LLC 5.25% 30/9/2040	5,330	0.00
USD 52,000	OneMain Finance Corp 3.5% 15/1/2027	43,513	0.01
USD 161,000	OneMain Finance Corp 6.625% 15/1/2028	152,316	0.02
USD 183,000	OneMain Finance Corp 6.875% 15/3/2025	172,629	0.02
USD 162,000	OneMain Finance Corp 7.125% 15/3/2026	155,330	0.02

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 157,000	Open Text Holdings Inc '144A' 4.125% 15/2/2030	133,554	0.02
USD 138,000	Option Care Health Inc '144A' 4.375% 31/10/2029	118,503	0.02
USD 1,325,000	Oracle Corp 2.95% 1/4/2030	1,128,751	0.16
USD 100,000	Oracle Corp 3.6% 1/4/2040	78,986	0.01
USD 770,000	Oracle Corp 3.6% 1/4/2050	583,493	0.08
USD 202,000	Oracle Corp 3.65% 25/3/2041	160,701	0.02
USD 95,000	Oracle Corp 3.85% 15/7/2036	80,167	0.01
USD 255,000	Oracle Corp 3.85% 1/4/2060	190,244	0.03
USD 406,000	Oracle Corp 3.95% 25/3/2051	324,376	0.05
USD 570,000	Oracle Corp 4% 15/7/2046	458,140	0.06
USD 225,000	Oracle Corp 4% 15/11/2047	177,782	0.03
USD 310,000	Oracle Corp 4.125% 15/5/2045	253,182	0.04
USD 60,000	Oracle Corp 4.3% 8/7/2034	54,252	0.01
USD 70,000	Oracle Corp 4.5% 8/7/2044	61,402	0.01
USD 515,000	Oracle Corp 5.375% 15/7/2040	495,625	0.07
EUR 1,219,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028*	1,144,452	0.16
USD 200,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 4.125% 30/4/2028	174,166	0.02
USD 209,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	185,607	0.03
USD 437,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028	407,411	0.06
USD 143,000	Otis Worldwide Corp 3.112% 15/2/2040	115,894	0.02
USD 61,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/1/2029	51,649	0.01
USD 3,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	2,525	0.00
USD 68,000	P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025	57,986	0.01
USD 365,000	Par Pharmaceutical Inc '144A' 7.5% 1/4/2027	325,047	0.05
USD 50,000	Paramount Global 3.875% 1/4/2024	46,271	0.01
USD 484,000	Paramount Global 4.375% 15/3/2043	423,538	0.06
USD 40,000	Paramount Global 4.95% 19/5/2050*	37,948	0.01
USD 76,000	Paramount Global 5.85% 1/9/2043	80,621	0.01
USD 196,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	169,951	0.02
USD 716,000	PayPal Holdings Inc 1.65% 1/6/2025	622,638	0.09
USD 15,000	PayPal Holdings Inc 3.25% 1/6/2050	12,271	0.00
USD 64,000	PECF USS Intermediate Holding III Corp '144A' 8% 15/11/2029	55,710	0.01
USD 70,000	PECO Energy Co 2.85% 15/9/2051	55,222	0.01
USD 300,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 1/11/2024	268,608	0.04
USD 1,505,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025	1,391,885	0.20
USD 250,000	PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	234,233	0.03
USD 50,000	Piedmont Natural Gas Co Inc 3.35% 1/6/2050	40,418	0.01
USD 250,000	PNC Bank NA 3.5% 8/6/2023	227,079	0.03
USD 1,225,000	PNC Financial Services Group Inc/The FRN 15/9/2026 (Perpetual)	1,018,656	0.14
USD 180,000	PNC Financial Services Group Inc/The 2.2% 1/11/2024	160,679	0.02
USD 260,000	PNC Financial Services Group Inc/The 2.55% 22/1/2030	225,151	0.03
USD 95,000	PPL Electric Utilities Corp 3.95% 1/6/2047	88,163	0.01
USD 131,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/4/2026	119,657	0.02
USD 327,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	281,040	0.04
USD 310,000	Prologis LP 2.25% 15/4/2030	262,062	0.04
USD 50,000	Prologis LP 3.875% 15/9/2028	47,261	0.01
USD 50,000	Prudential Financial Inc 3.935% 7/12/2049	45,937	0.01
USD 260,000	Prudential Financial Inc 4.35% 25/2/2050	250,595	0.04
USD 175,000	Prudential Financial Inc 4.6% 15/5/2044	173,962	0.02
USD 250,000	PTC Inc '144A' 3.625% 15/2/2025	222,199	0.03
USD 177,000	PTC Inc '144A' 4% 15/2/2028	153,304	0.02
USD 56,000	Rackspace Technology Global Inc '144A' 5.375% 1/12/2028*	44,858	0.01
USD 188,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026	158,791	0.02
USD 360,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028	301,124	0.04
USD 214,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/1/2029	189,503	0.03
USD 180,000	Realty Income Corp 3% 15/1/2027	162,240	0.02
USD 350,000	Realty Income Corp 3.4% 15/1/2028	318,750	0.05
USD 75,000	Realty Income Corp 3.65% 15/1/2028	69,141	0.01
USD 175,000	Realty Income Corp 3.875% 15/4/2025	162,269	0.02
USD 25,000	Regions Financial Corp 7.375% 10/12/2037	31,008	0.00
USD 80,000	Republic Services Inc 0.875% 15/11/2025	67,034	0.01
USD 370,000	Republic Services Inc 2.3% 1/3/2030	312,553	0.04
USD 130,000	Republic Services Inc 3.95% 15/5/2028	122,381	0.02
USD 125,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/2/2029	105,108	0.01
USD 306,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	266,822	0.04
USD 29,000	RLJ Lodging Trust LP '144A' 4% 15/9/2029	24,328	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 585,000	Roche Holdings Inc '144A' 2.607% 13/12/2051	452,015	0.06
USD 105,000	Roper Technologies Inc 1.75% 15/2/2031	81,823	0.01
USD 47,000	Ryan Specialty Group LLC '144A' 4.375% 1/2/2030	40,254	0.01
USD 45,000	Ryder System Inc 3.875% 1/12/2023	41,255	0.01
USD 117,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	107,247	0.02
USD 176,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	176,551	0.02
USD 465,000	salesforce.com Inc 2.7% 15/7/2041	367,309	0.05
USD 255,000	salesforce.com Inc 2.9% 15/7/2051	202,368	0.03
USD 150,000	salesforce.com Inc 3.05% 15/7/2061	117,787	0.02
USD 140,000	San Diego Gas & Electric Co 2.95% 15/8/2051	108,929	0.02
USD 500,000	Santander Holdings USA Inc 3.4% 18/1/2023	451,934	0.06
USD 282,000	SBA Communications Corp 3.875% 15/2/2027	252,245	0.04
EUR 122,000	SCIL IV LLC / SCIL USA Holdings LLC FRN 1/11/2026*	121,383	0.02
EUR 130,000	SCIL IV LLC / SCIL USA Holdings LLC 4.375% 1/11/2026	127,037	0.02
USD 459,000	Sealed Air Corp '144A' 4% 1/12/2027	405,750	0.06
USD 304,000	Sensata Technologies Inc '144A' 4.375% 15/2/2030	264,704	0.04
USD 225,000	Sherwin-Williams Co/The 2.3% 15/5/2030	188,092	0.03
USD 98,000	Sherwin-Williams Co/The 2.75% 1/6/2022	87,526	0.01
USD 239,000	Sherwin-Williams Co/The 3.125% 1/6/2024	217,102	0.03
USD 75,000	Sherwin-Williams Co/The 3.3% 15/5/2050	59,919	0.01
USD 67,000	Sherwin-Williams Co/The 3.45% 1/8/2025	61,211	0.01
USD 60,000	Sherwin-Williams Co/The 4.5% 1/6/2047	56,986	0.01
USD 52,000	Shift4 Payments Inc '144A' 15/12/2025 (Zero Coupon)	45,868	0.01
USD 154,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026	137,380	0.02
USD 40,000	Simon Property Group LP 3.25% 13/9/2049	32,105	0.00
USD 67,000	Sinclair Television Group Inc '144A' 4.125% 1/12/2030	52,940	0.01
USD 671,000	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	572,442	0.08
USD 166,000	Sirius XM Radio Inc '144A' 3.875% 1/9/2031	136,773	0.02
USD 142,000	Sirius XM Radio Inc '144A' 4% 15/7/2028	121,381	0.02
USD 109,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	92,188	0.01
USD 102,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	93,139	0.01
USD 280,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	261,927	0.04
USD 111,000	SLM Corp 3.125% 2/11/2026	94,592	0.01
USD 22,000	Sonic Automotive Inc '144A' 4.625% 15/11/2029	18,503	0.00
USD 684,000	Sotheby's/Bidfair Holdings Inc '144A' 5.875% 1/6/2029	605,658	0.09
USD 55,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026	49,424	0.01
USD 152,000	Spectrum Brands Inc '144A' 5% 1/10/2029	135,060	0.02
USD 426,000	Sprint Capital Corp 6.875% 15/11/2028	450,378	0.06
USD 537,000	Sprint Capital Corp 8.75% 15/3/2032	660,458	0.09
USD 142,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	120,045	0.02
USD 181,000	SRS Distribution Inc '144A' 6% 1/12/2029	151,560	0.02
USD 151,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	127,622	0.02
USD 358,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	326,947	0.05
EUR 200,000	Standard Industries Inc/NJ 2.25% 21/11/2026	184,720	0.03
USD 58,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	48,548	0.01
USD 27,000	Starwood Property Trust Inc '144A' 4.375% 15/1/2027	23,280	0.00
USD 127,000	Starwood Property Trust Inc 4.75% 15/3/2025	114,146	0.02
USD 50,000	State Street Corp FRN 3/12/2024	45,912	0.01
USD 50,000	State Street Corp FRN 1/11/2025	44,728	0.01
USD 1,525,000	State Street Corp FRN 15/6/2047	1,171,668	0.17
USD 210,000	Steel Dynamics Inc 1.65% 15/10/2027	175,048	0.02
USD 450,000	Steel Dynamics Inc 2.4% 15/6/2025	398,256	0.06
USD 120,000	Steel Dynamics Inc 3.25% 15/10/2050	92,725	0.01
USD 245,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	218,807	0.03
USD 72,000	SWF Escrow Issuer Corp '144A' 6.5% 1/10/2029	57,641	0.01
USD 250,000	Switch Ltd '144A' 3.75% 15/9/2028	209,761	0.03
USD 228,000	Switch Ltd '144A' 4.125% 15/6/2029	194,565	0.03
USD 216,000	Synaptics Inc '144A' 4% 15/6/2029	186,062	0.03
USD 312,000	Syneos Health Inc '144A' 3.625% 15/1/2029	257,625	0.04
USD 149,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	139,082	0.02
USD 126,000	Teleflex Inc 4.625% 15/11/2027	114,319	0.02
USD 192,000	Tempur Sealy International Inc '144A' 3.875% 15/10/2031	154,132	0.02
USD 185,000	Tempur Sealy International Inc '144A' 4% 15/4/2029	155,354	0.02
USD 13,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	11,162	0.00
USD 576,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	514,697	0.07
USD 200,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	180,424	0.03
USD 267,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	241,208	0.03
USD 105,000	Terex Corp '144A' 5% 15/5/2029	92,755	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 150,000	Texas Instruments Inc 2.7% 15/9/2051	117,079	0.02
USD 75,000	Texas Instruments Inc 4.15% 15/5/2048	73,981	0.01
USD 154,000	Thor Industries Inc '144A' 4% 15/10/2029	124,863	0.02
USD 34,000	Titan International Inc 7% 30/4/2028	31,416	0.00
USD 427,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	380,171	0.05
USD 121,000	T-Mobile USA Inc 2.625% 15/2/2029	101,702	0.01
USD 346,000	T-Mobile USA Inc 2.875% 15/2/2031	290,031	0.04
USD 262,000	T-Mobile USA Inc '144A' 3.5% 15/4/2031	229,236	0.03
USD 115,000	T-Mobile USA Inc 3.5% 15/4/2031	100,619	0.01
USD 1,080,000	Toyota Motor Credit Corp 1.15% 13/8/2027	896,372	0.13
USD 223,000	Toyota Motor Credit Corp 1.35% 25/8/2023	197,727	0.03
USD 850,000	Toyota Motor Credit Corp 2.15% 13/2/2030	721,128	0.10
USD 52,000	Travel + Leisure Co 6.6% 1/10/2025	49,307	0.01
USD 106,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	100,750	0.01
USD 50,000	Travelers Cos Inc/The 2.55% 27/4/2050	37,140	0.01
USD 115,000	Travelers Cos Inc/The 4% 30/5/2047	107,492	0.02
USD 25,000	Travelers Cos Inc/The 4.3% 25/8/2045	24,637	0.00
USD 82,000	Tri Pointe Homes Inc 5.25% 1/6/2027	73,061	0.01
USD 1,100,000	Truist Financial Corp FRN 1/9/2025 (Perpetual)	1,013,446	0.14
USD 50,000	TWDC Enterprises 18 Corp 4.125% 1/6/2044	46,911	0.01
USD 444,000	Twilio Inc 3.875% 15/3/2031	368,649	0.05
USD 160,000	Twitter Inc '144A' 3.875% 15/12/2027	139,336	0.02
USD 147,000	Twitter Inc '144A' 5% 1/3/2030	131,793	0.02
USD 237,000	Uber Technologies Inc 15/12/2025 (Zero Coupon)	191,776	0.03
USD 255,000	Uber Technologies Inc '144A' 4.5% 15/8/2029	215,699	0.03
USD 310,000	Uber Technologies Inc '144A' 6.25% 15/1/2028	281,499	0.04
USD 130,000	Union Pacific Corp 3.5% 14/2/2053	113,611	0.02
USD 165,000	Union Pacific Corp 3.55% 15/8/2039	147,277	0.02
USD 50,000	Union Pacific Corp 3.55% 20/5/2061	42,426	0.01
USD 267,000	Union Pacific Corp 3.839% 20/3/2060	238,935	0.03
USD 115,000	Union Pacific Corp 3.95% 15/8/2059	104,351	0.01
USD 140,000	Union Pacific Corp 4.05% 1/3/2046	131,659	0.02
USD 175,000	Union Pacific Corp 4.3% 1/3/2049	171,747	0.02
USD 55,000	Union Pacific Corp 4.5% 10/9/2048	55,291	0.01
USD 587,000	United Airlines Inc '144A' 4.375% 15/4/2026	522,205	0.07
USD 391,000	United Airlines Inc '144A' 4.625% 15/4/2029	340,537	0.05
USD 241,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	222,496	0.03
USD 152,000	United Rentals North America Inc 5.25% 15/1/2030	141,112	0.02
USD 45,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6% 15/1/2030	35,784	0.00
USD 425,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	359,040	0.05
USD 201,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	166,076	0.02
USD 34,000	Univision Communications Inc '144A' 6.625% 1/6/2027	31,732	0.00
USD 1,230,000	US Bancorp FRN 15/1/2027 (Perpetual)	1,021,806	0.15
USD 105,000	US Bancorp 1.375% 22/7/2030	82,812	0.01
USD 50,000	US Bancorp 3% 30/7/2029	44,579	0.01
USD 156,000	US Foods Inc '144A' 4.75% 15/2/2029	135,217	0.02
USD 173,000	US Foods Inc '144A' 6.25% 15/4/2025	159,921	0.02
USD 159,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	146,106	0.02
USD 155,000	Ventas Realty LP 3% 15/1/2030	135,394	0.02
USD 145,000	Ventas Realty LP 4.75% 15/11/2030	142,887	0.02
USD 166,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025	145,362	0.02
USD 1,390,000	Verizon Communications Inc 1.5% 18/9/2030	1,093,412	0.16
USD 545,000	Verizon Communications Inc '144A' 2.355% 15/3/2032	448,734	0.06
USD 135,000	Verizon Communications Inc 2.55% 21/3/2031	114,077	0.02
USD 815,000	Verizon Communications Inc 2.65% 20/11/2040	623,266	0.09
USD 75,000	Verizon Communications Inc 2.85% 3/9/2041	58,475	0.01
USD 335,000	Verizon Communications Inc 2.987% 30/10/2056	250,595	0.04
USD 835,000	Verizon Communications Inc 3.4% 22/3/2041	703,136	0.10
USD 463,000	Verizon Communications Inc 3.7% 22/3/2061	383,049	0.05
USD 435,000	Verizon Communications Inc 3.85% 1/11/2042	388,385	0.06
USD 190,000	Verizon Communications Inc 3.875% 8/2/2029	178,254	0.03
USD 191,000	Verizon Communications Inc 4.016% 3/12/2029	180,884	0.03
USD 1,220,000	Verizon Communications Inc 4.272% 15/1/2036	1,170,616	0.17
USD 340,000	Vertiv Group Corp '144A' 4.125% 15/11/2028	277,784	0.04
USD 254,000	Viavi Solutions Inc '144A' 3.75% 1/10/2029	213,105	0.03
USD 1,040,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025	925,124	0.13
USD 110,000	Visa Inc 3.65% 15/9/2047	102,563	0.01
USD 550,000	VMware Inc 1.4% 15/8/2026	461,773	0.07
USD 1,135,000	VMware Inc 2.2% 15/8/2031	915,244	0.13
USD 438,000	Voya Financial Inc FRN 15/9/2023 (Perpetual)	396,105	0.06
USD 138,000	Wabash National Corp '144A' 4.5% 15/10/2028	116,347	0.02
USD 125,000	Walmart Inc 2.5% 22/9/2041	100,435	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 470,000	Walmart Inc 2.65% 22/9/2051	371,795	0.05
USD 420,000	Walt Disney Co/The 2% 1/9/2029	353,299	0.05
USD 197,000	Walt Disney Co/The 3.5% 13/5/2040	172,560	0.02
USD 100,000	Walt Disney Co/The 3.6% 13/1/2051	87,293	0.01
USD 460,000	Walt Disney Co/The 6.65% 15/11/2037	551,727	0.08
USD 5,000	Waste Management Inc 1.5% 15/3/2031	3,934	0.00
USD 125,000	Waste Management Inc 2.5% 15/11/2050	91,242	0.01
USD 275,000	Welltower Inc 2.05% 15/1/2029	230,001	0.03
USD 569,000	WESCO Distribution Inc '144A' 7.25% 15/6/2028	542,628	0.08
USD 134,000	WeWork Cos LLC / WW Co-Obligor Inc '144A' 5% 10/7/2025	98,254	0.01
USD 226,000	William Carter Co/The '144A' 5.625% 15/3/2027	204,183	0.03
USD 202,000	Williams Scotsman International Inc '144A' 4.625% 15/8/2028	177,426	0.03
USD 36,000	WMG Acquisition Corp '144A' 3.875% 15/7/2030	30,926	0.00
USD 239,000	Wolverine World Wide Inc '144A' 4% 15/8/2029	195,150	0.03
USD 382,000	WR Grace Holdings LLC '144A' 5.625% 15/8/2029	328,012	0.05
USD 280,000	WRKCo Inc 3% 15/6/2033	237,896	0.03
USD 110,000	WRKCo Inc 3.75% 15/3/2025	101,533	0.01
USD 101,000	WRKCo Inc 3.9% 1/6/2028	93,068	0.01
USD 297,000	WRKCo Inc 4% 15/3/2028	280,431	0.04
USD 150,000	WRKCo Inc 4.9% 15/3/2029	146,552	0.02
USD 129,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	113,532	0.02
USD 20,000	Xerox Corp 4.8% 1/3/2035	16,003	0.00
USD 208,000	Yum! Brands Inc '144A' 4.75% 15/1/2030	188,579	0.03
USD 639,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	539,247	0.08
USD 807,000	Zayo Group Holdings Inc '144A' 6.125% 1/3/2028	674,956	0.10
USD 350,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	292,852	0.04
		330,747,692	47.00
Total Bonds		514,943,713	73.18
EQUITY LINKED NOTES			
USD 1,632	Bank of Montreal (Fund receives 16.86% Fixed; and receives/pays return on Kroger Co) (4/3/2022)	65,094	0.01
USD 344	Bank of Montreal (Fund receives 18.43% Fixed; and receives/pays return on Ulta Beauty Inc) (9/3/2022)	114,527	0.02
USD 1,205	Bank of Montreal (Fund receives 29.73% Fixed; and receives/pays return on Signet Jewelers Ltd) (18/3/2022)	77,592	0.01
USD 2,371	Barclays (Fund receives 10.44% Fixed; and receives/ pays return on Mastercard Inc) (14/3/2022)	767,404	0.11
USD 3,989	Barclays (Fund receives 10.6% Fixed; and receives/pays return on JP Morgan Chase & Co) (3/3/2022)	509,151	0.07
USD 314	Barclays (Fund receives 12.25% Fixed; and receives/ pays return on Lululemon Athletica Inc) (31/3/2022)	88,933	0.01
USD 3,449	Barclays (Fund receives 12.39% Fixed; and receives/ pays return on Citizens Financial Group Inc) (27/4/2022)	161,167	0.02
USD 880	Barclays (Fund receives 13.65% Fixed; and receives/ pays return on Anthem Inc) (21/4/2022)	346,503	0.05
USD 560	Barclays (Fund receives 15.31% Fixed; and receives/ pays return on Ameriprise Financial Inc) (27/4/2022)	149,029	0.02
USD 936	Barclays (Fund receives 16.37% Fixed; and receives/ pays return on Tesla Inc) (26/4/2022)	714,245	0.10
USD 4,763	Barclays (Fund receives 20.39% Fixed; and receives/ pays return on Citigroup Inc) (3/3/2022)	252,233	0.04
USD 350	Barclays (Fund receives 8.19% Fixed; and receives/pays return on S&P MidCap 400 Index) (28/3/2022)	826,368	0.12
USD 4,296	Barclays (Fund receives 9.09% Fixed; and receives/pays return on Visa Inc) (14/3/2022)	829,883	0.12
USD 542	Barclays (Fund receives 9.7% Fixed; and receives/pays return on Russell 2000 Index) (23/3/2022)	987,388	0.14
USD 10,777	BNP Paribas (Fund receives 10.55% Fixed; and receives/ pays return on Bristol-Myers Squibb Co) (26/4/2022)	647,598	0.09
USD 6,886	BNP Paribas (Fund receives 10.94% Fixed; and receives/ pays return on Fifth Third Bancorp) (17/3/2022)	289,873	0.04
USD 2,596	BNP Paribas (Fund receives 11% Fixed; and receives/pays return on Ecolab Inc) (31/3/2022)	409,097	0.06
USD 3,107	BNP Paribas (Fund receives 11.5% Fixed; and receives/ pays return on Archer-Daniels-Midland Co) (27/4/2022)	201,972	0.03
USD 2,703	BNP Paribas (Fund receives 12.78% Fixed; and receives/ pays return on Apple Inc) (17/3/2022)	399,123	0.06
USD 894	BNP Paribas (Fund receives 12.89% Fixed; and receives/ pays return on PACCAR Inc) (27/4/2022)	73,353	0.01
USD 568	BNP Paribas (Fund receives 12.93% Fixed; and receives/ pays return on Alphabet Inc) (17/3/2022)	1,356,453	0.19

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 5,898	BNP Paribas (Fund receives 13.14% Fixed; and receives/ pays return on PulteGroup Inc) (17/3/2022)	260,800	0.04
USD 1,745	BNP Paribas (Fund receives 13.34% Fixed; and receives/ pays return on Oracle Corp) (10/3/2022)	118,391	0.02
USD 1,975	BNP Paribas (Fund receives 13.41% Fixed; and receives/ pays return on American Express Co) (21/4/2022)	321,307	0.05
USD 4,977	BNP Paribas (Fund receives 14.15% Fixed; and receives/ pays return on Fidelity National Information Services Inc) (31/3/2022)	425,659	0.06
USD 305	BNP Paribas (Fund receives 15.25% Fixed; and receives/ pays return on Adobe Inc) (23/3/2022)	127,281	0.02
USD 917	BNP Paribas (Fund receives 16.06% Fixed; and receives/ pays return on Anthem Inc) (31/3/2022)	362,660	0.05
USD 615	BNP Paribas (Fund receives 16.17% Fixed; and receives/ pays return on First Republic Bank/CA) (3/3/2022)	94,701	0.01
USD 2,852	BNP Paribas (Fund receives 16.39% Fixed; and receives/ pays return on Truist Financial Corp) (7/3/2022)	156,652	0.02
USD 2,758	BNP Paribas (Fund receives 16.54% Fixed; and receives/ pays return on Wendy's Co) (3/3/2022)	55,778	0.01
USD 771	BNP Paribas (Fund receives 17.96% Fixed; and receives/ pays return on The Goldman Sachs Group Inc) (7/3/2022)	232,203	0.03
USD 1,590	BNP Paribas (Fund receives 21.15% Fixed; and receives/ pays return on Kohl's Corp) (3/3/2022)	77,158	0.01
USD 402	BNP Paribas (Fund receives 5.9% Fixed; and receives/ pays return on Procter & Gamble Co) (20/4/2022)	55,799	0.01
USD 2,877	BNP Paribas (Fund receives 8.38% Fixed; and receives/ pays return on Zoetis Inc) (31/3/2022)	498,296	0.07
USD 1,903	BNP Paribas (Fund receives 9.14% Fixed; and receives/ pays return on PepsiCo Inc) (20/4/2022)	278,045	0.04
USD 2,771	Credit Suisse (Fund receives 10.9% Fixed; and receives/ pays return on Apple Inc) (28/4/2022)	409,361	0.06
USD 1,814	Credit Suisse (Fund receives 11.9% Fixed; and receives/ pays return on Deere & Co) (12/4/2022)	564,320	0.08
USD 476	Credit Suisse (Fund receives 13.85% Fixed; and receives/ pays return on Analog Devices Inc) (19/5/2022)	68,855	0.01
USD 232	Credit Suisse (Fund receives 14.4% Fixed; and receives/ pays return on Amazon.com Inc) (4/3/2022)	631,615	0.09
USD 4,057	Credit Suisse (Fund receives 16.7% Fixed; and receives/ pays return on Cadence Design Systems Inc) (12/4/2022)	536,189	0.07
USD 10,939	Credit Suisse (Fund receives 17.15% Fixed; and receives/ pays return on The Mosaic Co) (29/4/2022)	467,773	0.07
USD 4,091	Goldman Sachs (Fund receives 10.99% Fixed; and receives/ pays return on Automatic Data Processing) (29/4/2022)	742,013	0.11
USD 9,196	Goldman Sachs (Fund receives 11.44% Fixed; and receives/ pays return on Johnson Controls International Plc) (29/4/2022)	538,386	0.08
USD 2,151	Goldman Sachs (Fund receives 11.64% Fixed; and receives/ pays return on Dover Corp) (20/4/2022)	304,492	0.04
USD 1,598	Goldman Sachs (Fund receives 11.9% Fixed; and receives/ pays return on Microsoft Corp) (27/4/2022)	422,911	0.06
USD 5,807	Goldman Sachs (Fund receives 12.46% Fixed; and receives/ pays return on Morgan Stanley) (28/3/2022)	480,280	0.07
USD 6,019	Goldman Sachs (Fund receives 13.36% Fixed; and receives/ pays return on CVS Health Corp) (29/4/2022)	550,167	0.08
USD 2,725	Goldman Sachs (Fund receives 14.87% Fixed; and receives/ pays return on Equifax Inc) (28/3/2022)	533,358	0.08
USD 15,066	Goldman Sachs (Fund receives 14.97% Fixed; and receives/ pays return on Flex Ltd) (4/5/2022)	221,587	0.03
USD 3,656	Goldman Sachs (Fund receives 16.31% Fixed; and receives/ pays return on Nvidia Corp) (12/4/2022)	784,067	0.11
USD 1,272	Goldman Sachs (Fund receives 7.04% Fixed; and receives/ pays return on Johnson & Johnson) (16/5/2022)	182,742	0.03
USD 2,969	Goldman Sachs (Fund receives 9.84% Fixed; and receives/ pays return on Texas Instruments Inc) (27/4/2022)	446,968	0.06
USD 4,559	Goldman Sachs (Fund receives 9.87% Fixed; and receives/ pays return on Walmart Inc) (12/4/2022)	548,484	0.08
USD 322	JP Morgan (Fund receives 10.13% Fixed; and receives/ pays return on Dollar General Corp) (18/3/2022)	57,309	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,913	JP Morgan (Fund receives 10.14% Fixed; and receives/pays return on Union Pacific Corp) (14/4/2022)	420,587	0.06
USD 7,636	JP Morgan (Fund receives 10.81% Fixed; and receives/pays return on AbbVie Inc) (27/4/2022)	982,072	0.14
USD 4,778	JP Morgan (Fund receives 10.88% Fixed; and receives/pays return on Microsoft Corp) (25/3/2022)	1,270,778	0.18
USD 3,081	JP Morgan (Fund receives 11.64% Fixed; and receives/pays return on Prologis Inc) (14/4/2022)	405,270	0.06
USD 5,133	JP Morgan (Fund receives 12% Fixed; and receives/pays return on Yum! Brands Inc) (25/3/2022)	563,099	0.08
USD 5,928	JP Morgan (Fund receives 12.29% Fixed; and receives/pays return on Apple Inc) (8/3/2022)	873,117	0.12
USD 4,380	JP Morgan (Fund receives 13.03% Fixed; and receives/pays return on The Kraft Heinz Co) (29/4/2022)	147,875	0.02
USD 973	JP Morgan (Fund receives 14.11% Fixed; and receives/pays return on MasterCard Inc) (29/4/2022)	311,823	0.04
USD 5,133	JP Morgan (Fund receives 15.64% Fixed; and receives/pays return on Dow Inc) (21/4/2022)	270,732	0.04
USD 739	JP Morgan (Fund receives 21.18% Fixed; and receives/pays return on Williams-Sonoma Inc) (18/3/2022)	96,216	0.01
USD 1,602	JP Morgan (Fund receives 21.92% Fixed; and receives/pays return on Seagate Technology Plc) (22/4/2022)	149,124	0.02
USD 1,849	JP Morgan (Fund receives 8.44% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (21/3/2022)	898,350	0.13
USD 4,876	JP Morgan (Fund receives 9.2% Fixed; and receives/pays return on Apple Inc) (25/3/2022)	719,117	0.10
USD 13,648	Merrill Lynch (Fund receives 10.1% Fixed; and receives/pays return on Coca-Cola Co/The) (28/3/2022)	744,887	0.11
USD 1,655	Merrill Lynch (Fund receives 13.05% Fixed; and receives/pays return on Humana Inc) (21/3/2022)	628,789	0.09
USD 10,649	Merrill Lynch (Fund receives 17.07% Fixed; and receives/pays return on Flex Ltd) (5/5/2022)	151,769	0.02
USD 8,365	Nomura Bank International (Fund receives 11.2624% Fixed; and receives/pays return on Merck & Co Inc) (21/3/2022)	559,259	0.08
USD 2,817	Nomura Bank International (Fund receives 12.33% Fixed; and receives/pays return on 3M Co) (17/3/2022)	376,406	0.05
USD 155	Nomura Bank International (Fund receives 14.62% Fixed; and receives/pays return on Amazon.com Inc) (17/3/2022)	422,233	0.06
USD 2,426	Nomura Bank International (Fund receives 9.22% Fixed; and receives/pays return on McDonalds Corp) (17/3/2022)	530,852	0.07
USD 549	Royal Bank of Canada (Fund receives 10.05% Fixed; and receives/pays return on PayPal Holdings Inc) (31/3/2022)	54,325	0.01
USD 4,894	Royal Bank of Canada (Fund receives 10.65% Fixed; and receives/pays return on Fiserv Inc) (27/4/2022)	423,190	0.06
USD 1,800	Royal Bank of Canada (Fund receives 11.24% Fixed; and receives/pays return on Microsoft Corp) (27/4/2022)	477,103	0.07
USD 625	Royal Bank of Canada (Fund receives 11.28% Fixed; and receives/pays return on Norfolk Southern Corp) (28/4/2022)	145,283	0.02
USD 1,274	Royal Bank of Canada (Fund receives 12.09% Fixed; and receives/pays return on Union Pacific Corp) (8/3/2022)	279,116	0.04
USD 936	Royal Bank of Canada (Fund receives 12.28% Fixed; and receives/pays return on International Business Machines Corp) (20/4/2022)	103,393	0.01
USD 2,088	Royal Bank of Canada (Fund receives 12.74% Fixed; and receives/pays return on Corning Inc) (27/4/2022)	75,555	0.01
USD 10,351	Royal Bank of Canada (Fund receives 13.67% Fixed; and receives/pays return on Intel Corp) (8/3/2022)	440,516	0.06
USD 16,575	Royal Bank of Canada (Fund receives 14.12% Fixed; and receives/pays return on Bank of America Corp) (4/3/2022)	645,353	0.09
USD 2,994	Royal Bank of Canada (Fund receives 14.38% Fixed; and receives/pays return on Tenet Healthcare Corp) (21/4/2022)	222,079	0.03
USD 4,913	Royal Bank of Canada (Fund receives 14.5% Fixed; and receives/pays return on Discover Financial Services) (21/4/2022)	534,494	0.08
USD 833	Royal Bank of Canada (Fund receives 15.53% Fixed; and receives/pays return on Raymond James Financial Inc) (22/4/2022)	77,666	0.01
USD 4,369	Royal Bank of Canada (Fund receives 16.38% Fixed; and receives/pays return on Ally Financial Inc) (18/4/2022)	194,531	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 2,384	Royal Bank of Canada (Fund receives 18.25% Fixed; and receives/pays return on Kohl's Corp) (2/3/2022)	117,407	0.02
USD 1,258	Royal Bank of Canada (Fund receives 18.43% Fixed; and receives/pays return on Danaher Corp) (11/3/2022)	309,064	0.04
USD 272	Royal Bank of Canada (Fund receives 19.83% Fixed; and receives/pays return on United Rentals Inc) (28/4/2022)	76,452	0.01
USD 6,408	Royal Bank of Canada (Fund receives 20.72% Fixed; and receives/pays return on Morgan Stanley) (4/3/2022)	525,398	0.07
USD 3,014	Royal Bank of Canada (Fund receives 7.06% Fixed; and receives/pays return on Danaher Corp) (25/3/2022)	745,902	0.11
USD 2,518	Royal Bank of Canada (Fund receives 7.92% Fixed; and receives/pays return on Mondelez International Inc) (28/4/2022)	147,742	0.02
USD 3,798	Royal Bank of Canada (Fund receives 8.65% Fixed; and receives/pays return on Johnson & Johnson) (20/4/2022)	558,803	0.08
USD 4,740	Royal Bank of Canada (Fund receives 9.93% Fixed; and receives/pays return on Procter & Gamble Co) (4/3/2022)	658,755	0.09
USD 2,607	Societe Generale (Fund receives 10.52% Fixed; and receives/pays return on Becton Dickinson and Co) (21/3/2022)	624,646	0.09
USD 2,212	Societe Generale (Fund receives 11.84% Fixed; and receives/pays return on Laboratory Corp of America Holdings) (28/3/2022)	541,048	0.08
USD 1,222	Societe Generale (Fund receives 12.69% Fixed; and receives/pays return on Idexx Labs) (21/3/2022)	574,105	0.08
USD 1,189	Societe Generale (Fund receives 14.52% Fixed; and receives/pays return on Target Corp) (2/3/2022)	212,529	0.03
USD 7,253	Societe Generale (Fund receives 14.73% Fixed; and receives/pays return on Advanced Micro Devices) (21/3/2022)	796,545	0.11
USD 5,496	Societe Generale (Fund receives 15.88% Fixed; and receives/pays return on Walt Disney Co/The) (22/4/2022)	728,861	0.10
USD 4,462	Societe Generale (Fund receives 16.32% Fixed; and receives/pays return on Fastenal Co) (4/3/2022)	203,907	0.03
USD 9,797	Societe Generale (Fund receives 17.26% Fixed; and receives/pays return on Juniper Networks Inc) (14/3/2022)	295,773	0.04
USD 1,075	Societe Generale (Fund receives 18.12% Fixed; and receives/pays return on KLA Corp) (14/3/2022)	341,741	0.05
USD 3,031	Societe Generale (Fund receives 19.86% Fixed; and receives/pays return on Keycorp) (8/3/2022)	67,107	0.01
USD 2,164	Societe Generale (Fund receives 20.82% Fixed; and receives/pays return on Citizens Financial Group Inc) (8/3/2022)	101,010	0.01
USD 9,330	Societe Generale (Fund receives 9.1% Fixed; and receives/pays return on Colgate-Palmolive Co) (14/3/2022)	642,206	0.09
USD 2,966	Societe Generale (Fund receives 9.26% Fixed; and receives/pays return on Citrix Systems Inc) (4/3/2022)	270,731	0.04
USD 4,837	Societe Generale (Fund receives 9.35% Fixed; and receives/pays return on Caterpillar Inc) (14/3/2022)	807,357	0.12
Total Equity Linked Notes		44,364,641	6.30
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		672,406,655	95.55
Total Portfolio		672,406,655	95.55
Other Net Assets		31,309,560	4.45
Total Net Assets (EUR)		703,716,215	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	1,086,405	GBP	910,000	Societe Generale	15/3/2022	(481)
EUR	18,127,984	GBP	15,300,000	Bank of America	15/3/2022	(146,034)
EUR	466,747	USD	530,000	BNP Paribas	15/3/2022	(5,211)
EUR	4,777,956	USD	5,460,000	Bank of America	15/3/2022	(84,107)
EUR	202,842	USD	230,000	Deutsche Bank	15/3/2022	(1,971)
EUR	1,109,468	AUD	1,762,974	Bank of America	16/3/2022	(27,278)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	7,991,175	CHF	8,324,846	Bank of America	16/3/2022	(85,273)
EUR	20,410,863	GBP	17,408,772	Bank of America	16/3/2022	(381,134)
EUR	3,935,726	JPY	504,716,565	Deutsche Bank	16/3/2022	35,119
EUR	4,597,302	SEK	47,147,042	Bank of America	16/3/2022	154,080
Net unrealised depreciation						(542,290)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
(90)	EUR	Euro Bund	March 2022	689,400
(124)	EUR	EURO STOXX 50 Index	March 2022	384,090
(152)	EUR	Euro Schatz	March 2022	34,960
(226)	EUR	Euro BOBL	March 2022	576,300
3,498	USD	EUR/USD Future	March 2022	(5,765,989)
75	USD	S&P 500 E-Mini Index	March 2022	(103,412)
46	USD	US Treasury 10 Year Note (CBT)	June 2022	42,036
1	USD	US Treasury 10 Year Note (CBT)	June 2022	922
(102)	USD	US Ultra Bond (CBT)	June 2022	(65,961)
(123)	USD	US Long Bond (CBT)	June 2022	(157,922)
(268)	USD	US Treasury 5 Year Note (CBT)	June 2022	(98,802)
(370)	USD	US Treasury 10 Year Note (CBT)	June 2022	(221,437)
Total				(4,685,815)

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation EUR	Market Value EUR
29	Call	US Treasury 10 Year Note	Exchange Traded	USD 129	25/3/2022	4,751	7,671
Total						4,751	7,671

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Multi-Asset Income Fund[2]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
328,644	iShares Green Bond Index Fund IE~	3,859,327	1.93
	Luxembourg		
1,033,058	BlackRock Global Funds - Emerging Markets Impact Bond Fund∞	9,721,076	4.87
	United Kingdom		
773,007	Greencoat UK Wind Plc/Funds	1,526,947	0.76
Total Funds		15,107,350	7.56
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
201,285	APM Human Services International ltd	422,595	0.21
10,610	Atlas Arteria Ltd	49,928	0.03
17,546	NEXTDC Ltd	135,028	0.07
24,917	Transurban Group	228,914	0.11
		836,465	0.42
	Austria		
2,932	Raiffeisen Bank International AG	45,873	0.02
	Belgium		
437	Aedifica SA (Reit)	49,832	0.03
1,109	Azelis Group NV	22,225	0.01
3,884	Umicore SA	159,591	0.08
		231,648	0.12
	Bermuda		
959	Credicorp Ltd	141,059	0.07
	Brazil		
60,667	B3 SA - Brasil Bolsa Balcao	171,697	0.09
81,272	Hapvida Participacoes e Investimentos SA	191,361	0.09
228,184	MRV Engenharia e Participacoes SA	529,304	0.26
90,703	YDUQS Participacoes SA	374,139	0.19
		1,266,501	0.63
	Canada		
21,237	Brookfield Renewable Corp	767,424	0.38
6,936	Hydro One Ltd	170,842	0.09
17,576	North West Co Inc/The (Unit)	497,509	0.25
14,923	TELUS Corp	377,788	0.19
		1,813,563	0.91
	Cayman Islands		
3,800	Alibaba Group Holding Ltd	50,670	0.02
509	Alibaba Group Holding Ltd ADR	53,516	0.03
138,000	China Feihe Ltd	164,587	0.08
18,500	GDS Holdings Ltd	101,680	0.05
4,471	IHS Holding Ltd	51,014	0.03
33,625	Longfor Group Holdings Ltd	179,861	0.09
8,800	Meituan 'B'	193,917	0.10
2,800	Tencent Holdings Ltd	150,920	0.08
2,901	Tencent Holdings Ltd ADR	155,639	0.08
144,106	Topsports International Holdings Ltd	149,187	0.07
		1,250,991	0.63
	China		
23,500	China Merchants Bank Co Ltd 'H'	197,876	0.10
58,302	Haier Smart Home Co Ltd	235,274	0.12
32,029	Haier Smart Home Co Ltd 'H'	111,689	0.06
14,200	Hangzhou Silan Microelectronics Co Ltd	128,118	0.06
20,100	LONGi Green Energy Technology Co Ltd	247,156	0.12
7,800	Sungrow Power Supply Co Ltd	149,541	0.08
		1,069,654	0.54
	Cyprus		
3,479	TCS Group Holding Plc GDR	34,964	0.02
	Denmark		
546	DSV A/S	100,727	0.05
6,318	Novo Nordisk A/S	647,009	0.32
5,397	Orsted AS	698,335	0.35
5,967	Tryg A/S	136,047	0.07
		1,582,118	0.79
	Egypt		
30,634	Commercial International Bank Egypt SAE	93,228	0.05
	Finland		
1,908	Kone Oyj 'B'	111,613	0.06
5,645	Nordea Bank Abp	62,456	0.03
		174,069	0.09
	France		
1,855	Cie de Saint-Gobain	115,757	0.06
7,774	Engie SA	122,798	0.06
1,402	EssilorLuxottica SA	244,969	0.12
10,510	Eutelsat Communications SA	115,718	0.06
14,598	Getlink SE	237,652	0.12
103	Hermes International	141,729	0.07
339	Kering SA	239,320	0.12
270	L'Oreal SA	106,381	0.05
21,101	Nexity SA	838,844	0.42
6,651	Sanofi	693,328	0.35
5,837	Schneider Electric SE	902,228	0.45
292	Teleperformance	108,674	0.05
15,444	Veolia Environnement SA	541,849	0.27
1,659	Vinci SA	174,393	0.09
		4,583,640	2.29
	Germany		
807	Allianz SE	182,687	0.09
2,948	Fraport AG Frankfurt Airport Services Worldwide	197,000	0.10
10,225	Hamburger Hafen und Logistik AG	200,257	0.10
5,849	LEG Immobilien SE	754,278	0.38
750	Siemens AG	105,709	0.05
13,074	Vonovia SE	689,955	0.35
		2,129,886	1.07
	Greece		
38,720	National Bank of Greece SA	144,236	0.07
	Hong Kong		
13,600	AIA Group Ltd	141,404	0.07
66,765	Hang Lung Properties Ltd	139,947	0.07
		281,351	0.14
	Hungary		
2,515	OTP Bank Nyrt	95,589	0.05

∞ Cross umbrella holding and investment in connected party fund, see further information in Note 11.
~ Investment in connected party fund, see further information in Note 11.

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Multi-Asset Income Fund[2] continued

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	India		
2,111	HDFC Bank Ltd ADR	135,938	0.07
10,592	ICICI Bank Ltd ADR	205,591	0.10
9,443	Infosys Ltd ADR	214,828	0.11
		556,357	0.28
	Indonesia		
3,891,871	Bank Rakyat Indonesia Persero Tbk PT	1,232,548	0.62
8,184,100	Dayamitra Telekomunikasi PT	441,475	0.22
		1,674,023	0.84
	Ireland		
945,164	Greencoat Renewables Plc	1,230,537	0.61
387	Linde Plc	112,693	0.06
		1,343,230	0.67
	Italy		
55,170	Enel SpA	403,968	0.20
2,670	ERG SpA	83,847	0.04
4,760	Infrastrutture Wireless Italiane SpA	48,520	0.03
9,896	Terna - Rete Elettrica Nazionale	80,546	0.04
		616,881	0.31
	Japan		
27,500	Asahi Holdings Inc	533,513	0.27
98	Canadian Solar Infrastructure Fund Inc (Unit)	100,164	0.05
6,762	KDDI Corp	220,364	0.11
7,200	Shionogi & Co Ltd	477,334	0.24
15,200	Takeda Pharmaceutical Co Ltd	461,717	0.23
2,292	West Japan Railway Co	98,477	0.05
		1,891,569	0.95
	Jersey		
1,193	Aptiv Plc	157,309	0.08
244	Experian Plc	9,465	0.00
1,734	Ferguson Plc	262,313	0.13
		429,087	0.21
	Kazakhstan		
1,458	Kaspi.KZ JSC GDR	93,312	0.05
	Kenya		
1,793,615	Safaricom Plc	566,363	0.28
	Luxembourg		
22,389	Millicom International Cellular SA	522,284	0.26
	Mexico		
28,901	Arca Continental SAB de CV	192,377	0.10
21,887	Grupo Financiero Banorte SAB de CV	143,709	0.07
99,627	Wal-Mart de Mexico SAB de CV	369,314	0.18
		705,400	0.35
	Netherlands		
8	ASM International NV	2,577	0.00
266	ASML Holding NV	174,590	0.09
2,780	Koninklijke DSM NV	517,163	0.26
390	Universal Music Group NV	8,729	0.00
		703,059	0.35
	New Zealand		
9,829	Vector Ltd	25,224	0.01
	Norway		
5,131	Gjensidige Forsikring ASA	125,806	0.06
	Panama		
1,398	Copa Holdings SA	120,228	0.06
	Poland		
4,264	Bank Polska Kasa Opieki SA	116,265	0.06
36	LPP SA	74,083	0.04
		190,348	0.10
	Portugal		
26,915	REN - Redes Energeticas Nacionais SGPS SA	77,786	0.04
	Singapore		
5,888	DBS Group Holdings Ltd	146,658	0.07
	South Africa		
84,342	Life Healthcare Group Holdings Ltd	123,195	0.06
	South Korea		
3,483	Hana Financial Group Inc	141,076	0.07
7,539	Samsung Electronics Co Ltd	452,083	0.23
3,159	Samsung Electronics Co Ltd (Pref)	173,668	0.09
273	Samsung SDI Co Ltd	124,426	0.06
1,285	SK Hynix Inc	131,989	0.06
		1,023,242	0.51
	Spain		
1,156	Aena SME SA	186,442	0.09
3,498	Amadeus IT Group SA	231,476	0.12
6,603	Cellnex Telecom SA	300,883	0.15
15,428	Corp ACCIONA Energias Renovables SA	519,816	0.26
18,464	EDP Renovaveis SA	445,133	0.22
		1,683,750	0.84
	Sweden		
2,956	Alfa Laval AB	95,476	0.05
18,432	Tele2 AB	244,043	0.12
11,356	Volvo AB	215,508	0.11
		555,027	0.28
	Switzerland		
77	Cembra Money Bank AG	5,336	0.00
133	Flughafen Zurich AG	23,560	0.01
8,416	Landis+Gyr Group AG	551,621	0.28
1,621	Logitech International SA	120,790	0.06
310	Lonza Group AG	215,338	0.11
1,122	Nestle SA	146,226	0.07
329	Roche Holding AG	125,373	0.06
188	SGS SA	539,563	0.27
328	Sika AG	109,993	0.06
1,559	TE Connectivity Ltd	221,331	0.11
533	Zurich Insurance Group AG	243,385	0.12
		2,302,516	1.15
	Taiwan		
10,705	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,156,247	0.58
	Thailand		
24,300	Advanced Info Service PCL	170,305	0.08
190,100	Bangkok Dusit Medical Services PCL	137,884	0.07
		308,189	0.15
	United Kingdom		
4,931	AstraZeneca Plc	596,291	0.30
13,068	Auto Trader Group Plc	116,650	0.06
38,824	Direct Line Insurance Group Plc	152,244	0.08
5,639	Genus Plc	243,814	0.12
7,938	Halma Plc	255,602	0.13
473,134	Home Reit Plc (Reit)	713,835	0.36
1,822	InterContinental Hotels Group Plc	126,377	0.06

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
13,659	Johnson Matthey Plc	336,045	0.17
31,928	Legal & General Group Plc	117,066	0.06
57,588	Pearson Plc	494,280	0.25
5,523	Persimmon Plc	178,580	0.09
23,156	Phoenix Group Holdings Plc	189,433	0.09
29,541	Prudential Plc	448,370	0.22
4,943	Reckitt Benckiser Group Plc	420,547	0.21
5,222	RELX Plc	158,693	0.08
13,098	RELX Plc	398,239	0.20
641,912	Sdcl Energy Efficiency Income Trust Plc	971,619	0.49
3,274	Severn Trent Plc	124,961	0.06
12,636	Smart Metering Systems Plc	120,996	0.06
24,558	Standard Chartered Plc	174,027	0.09
96,623	Taylor Wimpey Plc	191,197	0.09
393,430	Triple Point Social Housing Reit Plc (Reit)	458,218	0.23
		6,987,084	3.50
	United States		
2,426	AbbVie Inc	354,123	0.18
608	Albemarle Corp	117,429	0.06
830	Alexandria Real Estate Equities Inc (Reit)	159,169	0.08
10,750	Allstate Corp/The (Pref)	270,363	0.14
1,114	American Tower Corp (Reit)	253,535	0.13
1,013	American Water Works Co Inc	154,321	0.08
1,694	Assurant Inc	284,609	0.14
12,118	Avangrid Inc	539,251	0.27
1,035	Block Inc	129,054	0.06
4,125	Boston Properties Inc (Reit)	504,611	0.25
6,748	Citizens Financial Group Inc	351,638	0.18
4,681	Clearway Energy Inc 'C'	150,447	0.08
588	Consolidated Edison Inc	50,339	0.02
180	Equinix Inc (Reit)	126,360	0.06
900	Estee Lauder Cos Inc/The 'A'	265,716	0.13
2,466	Eversource Energy	200,042	0.10
3,542	Fidelity National Information Services Inc	339,430	0.17
3,707	Hasbro Inc	358,430	0.18
3,038	Intercontinental Exchange Inc	390,079	0.20
439	Intuit Inc	209,236	0.10
4,398	Jack Henry & Associates Inc	769,562	0.38
1,644	Microsoft Corp	487,430	0.24
3,364	Otis Worldwide Corp	264,545	0.13
1,117	Paychex Inc	131,962	0.07
795	SBA Communications Corp (Reit) 'A'	241,227	0.12
1,700	SLM Corp (Pref)	97,274	0.05
6,003	Synchrony Financial	253,687	0.13
2,078	Texas Instruments Inc	351,660	0.18
1,673	Trimble Inc	116,759	0.06
1,319	Visa Inc 'A'	285,880	0.14
2,448	Welltower Inc (Reit)	203,527	0.10
1,578	Xylem Inc/NY	141,641	0.07
3,815	Yum China Holdings Inc	197,426	0.10
		8,750,762	4.38
Total Common / Preferred Stocks (Shares)		48,452,462	24.25
BONDS			
	Australia		
USD 28,000	Westpac Banking Corp FRN 15/11/2035	25,348	0.01
USD 26,000	Westpac Banking Corp 3.133% 18/11/2041	23,024	0.01
		48,372	0.02
	Canada		
USD 315,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	307,402	0.15
USD 147,000	1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028	143,259	0.07
USD 86,000	1011778 BC ULC / New Red Finance Inc '144A' 5.75% 15/4/2025	88,691	0.04
USD 11,000	ATS Automation Tooling Systems Inc '144A' 4.125% 15/12/2028	10,644	0.01
USD 202,000	Bombardier Inc '144A' 7.125% 15/6/2026	202,220	0.10
USD 35,000	Bombardier Inc '144A' 7.5% 1/12/2024	36,309	0.02
USD 12,000	Bombardier Inc '144A' 7.5% 15/3/2025	12,066	0.01
USD 184,000	Bombardier Inc '144A' 7.875% 15/4/2027	185,380	0.09
USD 20,000	Canadian National Railway Co 4.45% 20/1/2049	22,502	0.01
USD 70,000	Canadian Pacific Railway Co 3% 2/12/2041	63,809	0.03
USD 93,000	Clarios Global LP '144A' 6.75% 15/5/2025	96,487	0.05
USD 35,000	Garda World Security Corp '144A' 4.625% 15/2/2027	33,855	0.02
USD 37,000	Garda World Security Corp '144A' 9.5% 1/11/2027	38,277	0.02
USD 43,000	GFL Environmental Inc '144A' 3.5% 1/9/2028	40,675	0.02
USD 17,000	GFL Environmental Inc '144A' 3.75% 1/8/2025	16,819	0.01
USD 73,000	GFL Environmental Inc '144A' 4% 1/8/2028	67,556	0.03
USD 11,000	GFL Environmental Inc '144A' 4.25% 1/6/2025	11,000	0.01
USD 79,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	73,182	0.04
USD 42,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	40,028	0.02
USD 87,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	88,519	0.04
USD 96,000	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	90,866	0.05
USD 27,000	Masonite International Corp '144A' 3.5% 15/2/2030	24,970	0.01
USD 10,000	Masonite International Corp '144A' 5.375% 1/2/2028	10,139	0.01
USD 107,000	Open Text Corp '144A' 3.875% 15/2/2028	102,420	0.05
USD 24,000	Open Text Corp '144A' 3.875% 1/12/2029	22,533	0.01
USD 25,000	Rogers Communications Inc 3.7% 15/11/2049	21,933	0.01
USD 2,000	Rogers Communications Inc 4.3% 15/2/2048	1,962	0.00
USD 4,000	Rogers Communications Inc 4.35% 1/5/2049	3,872	0.00
USD 29,000	Toronto-Dominion Bank/The 1.25% 10/9/2026	27,357	0.01
USD 128,000	Videotron Ltd '144A' 3.625% 15/6/2029	121,455	0.06
		2,006,187	1.00

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Multi-Asset Income Fund[2] continued

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Cayman Islands		
USD 42,126	Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024	39,914	0.02
	Denmark		
USD 345,000	Danske Bank A/S FRN 26/6/2025 (Perpetual)	361,605	0.18
	Finland		
USD 127,000	Nokia Oyj 4.375% 12/6/2027	131,445	0.07
USD 154,000	Nokia Oyj 6.625% 15/5/2039	185,916	0.09
USD 500,000	Nordea Bank Abp '144A' FRN 26/3/2026 (Perpetual)	538,750	0.27
		856,111	0.43
	France		
USD 200,000	Altice France SA/France '144A' 5.125% 15/7/2029	181,430	0.09
USD 400,000	Altice France SA/France '144A' 5.5% 15/10/2029	368,022	0.18
USD 500,000	BNP Paribas SA '144A' FRN 14/3/2022 (Perpetual)	501,005	0.25
USD 200,000	BNP Paribas SA '144A' FRN 9/6/2026	195,373	0.10
USD 250,000	BPCE SA '144A' 2.375% 14/1/2025	246,700	0.12
USD 413,000	Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual)	469,788	0.24
USD 250,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	234,375	0.12
USD 400,000	Iliad Holding SASU '144A' 6.5% 15/10/2026	400,544	0.20
USD 200,000	Iliad Holding SASU '144A' 7% 15/10/2028	199,626	0.10
USD 231,000	Societe Generale SA '144A' FRN 26/5/2026 (Perpetual)	218,907	0.11
		3,015,770	1.51
	Germany		
USD 400,000	Allianz SE '144A' FRN 17/11/2025 (Perpetual)	374,500	0.19
USD 200,000	Allianz SE '144A' FRN 30/10/2027 (Perpetual)	174,000	0.09
USD 800,000	Deutsche Bank AG FRN 30/10/2025 (Perpetual)	788,000	0.39
USD 200,000	Deutsche Bank AG/New York NY FRN 24/11/2026	191,931	0.10
		1,528,431	0.77
	Ireland		
USD 200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	190,538	0.10
USD 200,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 4% 1/9/2029	186,658	0.09
USD 55,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027	53,625	0.03
USD 200,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	198,500	0.10
		629,321	0.32
	Italy		
USD 339,000	UniCredit SpA FRN 3/6/2024 (Perpetual)	360,221	0.18
USD 200,000	UniCredit SpA '144A' FRN 3/6/2027	185,916	0.09
		546,137	0.27
	Japan		
USD 300,000	Mitsubishi UFJ Financial Group Inc FRN 19/7/2025	289,061	0.15
USD 200,000	NTT Finance Corp '144A' 1.162% 3/4/2026	188,564	0.09
USD 56,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/7/2026	55,774	0.03
USD 59,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/1/2028	60,828	0.03
USD 200,000	Takeda Pharmaceutical Co Ltd 2.05% 31/3/2030	183,557	0.09
		777,784	0.39
	Jersey		
USD 94,000	Aptiv Plc 3.1% 1/12/2051	76,969	0.04
USD 25,000	Aptiv Plc / Aptiv Corp 3.25% 1/3/2032	24,761	0.01
		101,730	0.05
	Luxembourg		
USD 200,000	Altice Financing SA '144A' 5% 15/1/2028	181,883	0.09
USD 200,000	Altice Financing SA '144A' 5.75% 15/8/2029	182,771	0.09
USD 200,000	Altice France Holding SA '144A' 6% 15/2/2028	177,695	0.09
USD 268,000	Altice France Holding SA '144A' 10.5% 15/5/2027	281,749	0.14
USD 36,000	Camelot Finance SA '144A' 4.5% 1/11/2026	36,072	0.02
USD 10,000	DH Europe Finance II Sarl 2.05% 15/11/2022	10,058	0.01
USD 85,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029	80,252	0.04
USD 200,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	187,334	0.09
USD 60,000	Telecom Italia Capital SA 6% 30/9/2034	57,129	0.03
USD 84,000	Telecom Italia Capital SA 6.375% 15/11/2033	82,346	0.04
USD 5,000	Telecom Italia Capital SA 7.2% 18/7/2036	5,061	0.00
USD 16,000	Telecom Italia Capital SA 7.721% 4/6/2038	16,750	0.01
USD 400,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028	400,000	0.20
		1,699,100	0.85
	Netherlands		
USD 25,000	Deutsche Telekom International Finance BV 8.75% 15/6/2030	34,442	0.02
USD 37,000	Diamond BC BV '144A' 4.625% 1/10/2029	33,727	0.02
USD 367,000	Elastic NV '144A' 4.125% 15/7/2029	338,148	0.17
USD 200,000	ING Groep NV '144A' FRN 1/7/2026	191,597	0.10
USD 200,000	ING Groep NV FRN 16/5/2027 (Perpetual)	179,750	0.09
USD 150,000	JDE Peet's NV '144A' 1.375% 15/1/2027	138,925	0.07
USD 94,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.5% 11/5/2031	87,491	0.04
USD 13,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.65% 15/2/2032	12,095	0.01

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 38,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.25% 11/5/2041	34,652	0.02
USD 18,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029	19,167	0.01
USD 11,000	Sensata Technologies BV '144A' 5% 1/10/2025	11,343	0.00
USD 9,000	Sensata Technologies BV '144A' 5.625% 1/11/2024	9,439	0.00
USD 298,000	Trivium Packaging Finance BV '144A' 8.5% 15/8/2027	306,594	0.15
USD 314,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030	292,647	0.15
		1,690,017	0.85
	Spain		
USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)	196,500	0.10
USD 200,000	Banco Santander SA FRN 14/9/2027	188,029	0.09
		384,529	0.19
	Switzerland		
USD 250,000	Credit Suisse Group AG 3.75% 26/3/2025	255,964	0.13
USD 300,000	UBS Group AG '144A' FRN 30/7/2024	295,327	0.15
USD 500,000	UBS Group AG '144A' FRN 2/6/2026 (Perpetual)	471,055	0.23
		1,022,346	0.51
	United Kingdom		
USD 500,000	Barclays Plc FRN 15/9/2023 (Perpetual)	529,292	0.26
USD 200,000	Barclays Plc 4.375% 12/1/2026	210,551	0.11
USD 500,000	HSBC Holdings Plc FRN 17/9/2024 (Perpetual)	521,250	0.26
USD 200,000	HSBC Holdings Plc FRN 19/6/2029	211,344	0.11
USD 500,000	Lloyds Banking Group Plc FRN 27/9/2025 (Perpetual)	546,469	0.27
USD 200,000	Lloyds Banking Group Plc FRN 7/11/2028	203,579	0.10
USD 310,000	Merlin Entertainments Ltd '144A' 5.75% 15/6/2026	322,262	0.16
USD 200,000	NatWest Group Plc FRN 22/5/2028	198,626	0.10
USD 200,000	NatWest Group Plc 3.875% 12/9/2023	204,696	0.10
USD 200,000	Standard Chartered Plc '144A' FRN 14/10/2023	199,088	0.10
USD 500,000	Standard Chartered Plc '144A' FRN 26/7/2025 (Perpetual)	515,000	0.26
USD 626,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	593,774	0.30
USD 208,000	Vodafone Group Plc FRN 4/4/2079	229,846	0.11
USD 86,000	Vodafone Group Plc FRN 4/6/2081	80,026	0.04
USD 59,000	Vodafone Group Plc 4.25% 17/9/2050	58,701	0.03
USD 13,000	Vodafone Group Plc 5.25% 30/5/2048	14,847	0.01
		4,639,351	2.32
	United States		
USD 68,000	AbbVie Inc 3.6% 14/5/2025	70,163	0.04
USD 43,000	AbbVie Inc 3.8% 15/3/2025	44,510	0.02
USD 55,000	AbbVie Inc 4.25% 21/11/2049	57,540	0.03
USD 4,000	AbbVie Inc 4.3% 14/5/2036	4,313	0.00
USD 43,000	AbbVie Inc 4.4% 6/11/2042	44,860	0.02
USD 10,000	AbbVie Inc 4.45% 14/5/2046	10,602	0.01
USD 5,000	AbbVie Inc 4.55% 15/3/2035	5,500	0.00
USD 10,000	AbbVie Inc 4.7% 14/5/2045	10,888	0.01
USD 15,000	AbbVie Inc 4.75% 15/3/2045	16,277	0.01
USD 35,000	AbbVie Inc 4.875% 14/11/2048	39,914	0.02
USD 14,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	13,869	0.01
USD 20,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	20,083	0.01
USD 41,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	42,612	0.02
USD 29,000	Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	26,231	0.01
USD 6,000	AdaptHealth LLC '144A' 5.125% 1/3/2030	5,557	0.00
USD 63,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	62,939	0.03
USD 19,000	Adient US LLC '144A' 9% 15/4/2025	20,091	0.01
USD 86,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	80,145	0.04
USD 12,000	Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028	12,060	0.01
USD 3,000	Aetna Inc 3.875% 15/8/2047	2,969	0.00
USD 31,000	Aetna Inc 4.75% 15/3/2044	34,624	0.02
USD 11,000	Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	10,500	0.01
USD 134,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	126,842	0.06
USD 147,000	Air Lease Corp 1.875% 15/8/2026	138,262	0.07
USD 40,000	Air Lease Corp 2.875% 15/1/2026	39,703	0.02
USD 17,000	Air Lease Corp 3.375% 1/7/2025	17,137	0.01
USD 3,000	Air Products and Chemicals Inc 1.5% 15/10/2025	2,926	0.00
USD 313,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026	301,241	0.15
USD 81,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	81,278	0.04
USD 59,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	59,295	0.03
USD 362,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	375,620	0.19
USD 4,000	Alexandria Real Estate Equities Inc 1.875% 1/2/2033	3,491	0.00
USD 43,000	Alexandria Real Estate Equities Inc 3.95% 15/1/2028	45,382	0.02
USD 57,000	Alexandria Real Estate Equities Inc 4.9% 15/12/2030	64,947	0.03

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 182,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027	175,478	0.09
USD 178,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 5.875% 1/11/2029	167,073	0.08
USD 316,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027	310,263	0.16
USD 285,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026	292,397	0.15
USD 105,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	110,355	0.06
USD 407,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	389,499	0.19
USD 11,000	Ally Financial Inc 2.2% 2/11/2028	10,212	0.01
USD 75,000	Ally Financial Inc 5.75% 20/11/2025	79,518	0.04
USD 85,000	Alphabet Inc 1.9% 15/8/2040	69,892	0.04
USD 12,000	Alphabet Inc 2.05% 15/8/2050	9,459	0.00
USD 16,000	Amazon.com Inc 2.5% 3/6/2050	13,446	0.01
USD 14,000	Amazon.com Inc 2.7% 3/6/2060	11,508	0.01
USD 34,000	Amazon.com Inc 3.1% 12/5/2051	32,203	0.02
USD 101,000	Amazon.com Inc 3.15% 22/8/2027	104,785	0.05
USD 13,000	Amazon.com Inc 3.25% 12/5/2061	12,188	0.01
USD 63,000	Amazon.com Inc 3.875% 22/8/2037	67,916	0.03
USD 11,000	Amazon.com Inc 4.05% 22/8/2047	12,070	0.01
USD 135,000	AMC Entertainment Holdings Inc '144A' 7.5% 15/2/2029	133,779	0.07
USD 70,000	AMC Entertainment Holdings Inc '144A' 10% 15/6/2026	64,944	0.03
USD 13,000	AMC Networks Inc 4.25% 15/2/2029	12,129	0.01
USD 9,000	AMC Networks Inc 4.75% 1/8/2025	8,945	0.00
USD 291,000	American Airlines Inc '144A' 11.75% 15/7/2025	353,019	0.18
USD 61,668	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.5% 20/4/2026	63,212	0.03
USD 423,420	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	433,186	0.22
USD 6,000	American Builders & Contractors Supply Co Inc '144A' 3.875% 15/11/2029	5,595	0.00
USD 5,000	American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028	4,885	0.00
USD 329,000	American Express Co FRN 15/9/2026 (Perpetual)	307,615	0.15
USD 139,000	American Honda Finance Corp 1.2% 8/7/2025	134,040	0.07
USD 46,000	American International Group Inc 3.4% 30/6/2030	46,610	0.02
USD 22,000	American International Group Inc 4.5% 16/7/2044	24,021	0.01
USD 20,000	American International Group Inc 4.75% 1/4/2048	22,634	0.01
USD 6,000	American International Group Inc 4.8% 10/7/2045	6,739	0.00
USD 42,000	American Tower Corp 2.1% 15/6/2030	37,952	0.02
USD 20,000	American Tower Corp 2.7% 15/4/2031	18,749	0.01
USD 10,000	American Tower Corp 2.95% 15/1/2051	7,991	0.00
USD 40,000	American Tower Corp 3.375% 15/10/2026	40,866	0.02
USD 30,000	American Tower Corp 3.8% 15/8/2029	30,868	0.02
USD 23,000	American Tower Corp 3.95% 15/3/2029	23,757	0.01
USD 17,000	American Tower Corp 5% 15/2/2024	17,834	0.01
USD 2,000	Amgen Inc 2% 15/1/2032	1,794	0.00
USD 12,000	Amgen Inc 2.45% 21/2/2030	11,477	0.01
USD 68,000	Amgen Inc 3% 15/1/2052	56,958	0.03
USD 10,000	Amgen Inc 4.2% 22/2/2052	10,273	0.01
USD 10,000	Amgen Inc 4.4% 22/2/2062	10,302	0.01
USD 114,000	AMN Healthcare Inc '144A' 4% 15/4/2029	108,457	0.05
USD 147,000	AMN Healthcare Inc '144A' 4.625% 1/10/2027	146,023	0.07
USD 34,000	AmWINS Group Inc '144A' 4.875% 30/6/2029	32,427	0.02
USD 5,000	Analog Devices Inc 2.8% 1/10/2041	4,522	0.00
USD 11,000	Analog Devices Inc 2.95% 1/4/2025	11,220	0.01
USD 84,000	ANGI Group LLC '144A' 3.875% 15/8/2028	75,124	0.04
USD 1,000	Anthem Inc 2.375% 15/1/2025	1,003	0.00
USD 5,000	Anthem Inc 3.125% 15/5/2050	4,426	0.00
USD 7,000	Anthem Inc 3.7% 15/9/2049	6,816	0.00
USD 25,000	Anthem Inc 4.65% 15/1/2043	27,673	0.01
USD 14,000	APi Escrow Corp '144A' 4.75% 15/10/2029	13,214	0.01
USD 16,000	APi Group DE Inc '144A' 4.125% 15/7/2029	14,663	0.01
USD 22,000	Apple Inc 2.2% 11/9/2029	21,365	0.01
USD 8,000	Apple Inc 2.65% 11/5/2050	6,954	0.00
USD 19,000	Apple Inc 2.65% 8/2/2051	16,582	0.01
USD 8,000	Apple Inc 2.7% 5/8/2051	6,881	0.00
USD 20,000	Apple Inc 2.95% 11/9/2049	18,258	0.01
USD 21,000	Apple Inc 3.45% 9/2/2045	20,916	0.01
USD 39,000	Apple Inc 3.85% 4/8/2046	40,841	0.02
USD 14,000	Apple Inc 4.5% 23/2/2036	16,237	0.01
USD 90,000	Apple Inc 4.65% 23/2/2046	107,254	0.05
USD 83,000	Applied Materials Inc 3.3% 1/4/2027	86,122	0.04
USD 88,000	APX Group Inc '144A' 5.75% 15/7/2029	78,980	0.04
USD 125,000	APX Group Inc '144A' 6.75% 15/2/2027	127,317	0.06
USD 50,000	Aramark Services Inc '144A' 5% 1/4/2025	50,308	0.03
USD 31,000	Aramark Services Inc '144A' 6.375% 1/5/2025	31,966	0.02
USD 26,000	Arko Corp '144A' 5.125% 15/11/2029	23,887	0.01
USD 17,000	Asbury Automotive Group Inc 4.5% 1/3/2028	16,750	0.01
USD 17,000	Asbury Automotive Group Inc 4.75% 1/3/2030	16,566	0.01
USD 21,000	Asbury Automotive Group Inc '144A' 5% 15/2/2032	20,362	0.01
USD 95,000	ASGN Inc '144A' 4.625% 15/5/2028	93,781	0.05

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 125,000	Ashland LLC '144A' 3.375% 1/9/2031	115,333	0.06
USD 84,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	79,706	0.04
USD 10,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028	10,277	0.01
USD 3,000	Astrazeneca Finance LLC 2.25% 28/5/2031	2,851	0.00
USD 282,000	Austin BidCo Inc '144A' 7.125% 15/12/2028	277,623	0.14
USD 26,000	Autodesk Inc 2.4% 15/12/2031	23,774	0.01
USD 50,000	Autodesk Inc 3.5% 15/6/2027	51,884	0.03
USD 67,000	Avantor Funding Inc '144A' 3.875% 1/11/2029	64,567	0.03
USD 250,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	253,754	0.13
USD 373,000	Avaya Inc '144A' 6.125% 15/9/2028	359,620	0.18
USD 66,000	Aviation Capital Group LLC '144A' 1.95% 20/9/2026	62,165	0.03
USD 142,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029	139,394	0.07
USD 241,000	Axalta Coating Systems LLC '144A' 3.375% 15/2/2029	221,274	0.11
USD 347,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/6/2027	348,280	0.17
USD 195,000	Ball Corp 2.875% 15/8/2030	178,606	0.09
USD 627,000	Ball Corp 3.125% 15/9/2031	573,727	0.29
USD 32,000	Baltimore Gas and Electric Co 3.2% 15/9/2049	29,682	0.01
USD 136,000	Bank of America Corp FRN 25/9/2025	130,454	0.07
USD 100,000	Bank of America Corp FRN 24/10/2026	94,023	0.05
USD 205,000	Bank of America Corp FRN 27/1/2027 (Perpetual)	198,850	0.10
USD 67,000	Bank of America Corp FRN 20/12/2028	67,933	0.03
USD 70,000	Bank of America Corp FRN 23/7/2029	74,057	0.04
USD 10,000	Bank of America Corp FRN 22/10/2030	9,689	0.00
USD 80,000	Bank of America Corp FRN 23/7/2031	71,581	0.04
USD 28,000	Bank of America Corp FRN 11/3/2032	26,453	0.01
USD 34,000	Bank of America Corp FRN 22/4/2032	32,237	0.02
USD 40,000	Bank of America Corp FRN 4/2/2033	38,813	0.02
USD 28,000	Bank of America Corp FRN 20/1/2048	30,741	0.02
USD 58,000	Bank of America Corp FRN 20/3/2051	61,143	0.03
USD 239,000	Bank of America Corp 3.95% 21/4/2025	247,160	0.12
USD 73,000	Bank of America Corp 4.2% 26/8/2024	75,859	0.04
USD 45,000	Bank of America Corp 4.45% 3/3/2026	47,578	0.02
USD 27,000	Bank of America Corp 4.75% 21/4/2045	30,224	0.02
USD 14,000	Bank of America Corp 5% 21/1/2044	16,123	0.01
USD 259,000	Bank of New York Mellon Corp/The FRN 20/3/2026 (Perpetual)	253,659	0.13
USD 4,000	Bath & Body Works Inc 6.75% 1/7/2036	4,299	0.00
USD 62,000	Bath & Body Works Inc 6.875% 1/11/2035	68,057	0.03
USD 10,000	Bath & Body Works Inc 7.6% 15/7/2037	10,871	0.01
USD 3,000	Baxalta Inc 5.25% 23/6/2045	3,556	0.00
USD 136,000	Beacon Roofing Supply Inc '144A' 4.125% 15/5/2029	126,379	0.06
USD 79,000	Becton Dickinson and Co 3.7% 6/6/2027	82,310	0.04
USD 2,000	Becton Dickinson and Co 3.734% 15/12/2024	2,066	0.00
USD 35,000	Becton Dickinson and Co 3.794% 20/5/2050	34,352	0.02
USD 5,000	Becton Dickinson and Co 4.685% 15/12/2044	5,427	0.00
USD 239,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	250,670	0.13
USD 13,000	Biogen Inc 3.625% 15/9/2022	13,154	0.01
USD 149,000	Black Knight InfoServ LLC '144A' 3.625% 1/9/2028	140,676	0.07
USD 288,000	Block Inc '144A' 3.5% 1/6/2031	269,679	0.14
USD 57,000	Boise Cascade Co '144A' 4.875% 1/7/2030	57,389	0.03
USD 35,000	Booking Holdings Inc 3.55% 15/3/2028	36,856	0.02
USD 36,000	Boston Properties LP 2.45% 1/10/2033	32,204	0.02
USD 30,000	Boston Properties LP 2.9% 15/3/2030	29,025	0.01
USD 37,000	Boxer Parent Co Inc '144A' 7.125% 2/10/2025	38,245	0.02
USD 123,000	Boxer Parent Co Inc '144A' 9.125% 1/3/2026	127,758	0.06
USD 42,000	Boyne USA Inc '144A' 4.75% 15/5/2029	41,331	0.02
USD 14,000	Brink's Co/The '144A' 4.625% 15/10/2027	13,667	0.01
USD 5,000	Brink's Co/The '144A' 5.5% 15/7/2025	5,119	0.00
USD 12,000	Bristol-Myers Squibb Co 2.95% 15/3/2032	12,046	0.01
USD 32,000	Bristol-Myers Squibb Co (Restricted) 3.4% 26/7/2029	33,441	0.02
USD 25,000	Bristol-Myers Squibb Co 3.7% 15/3/2052	25,404	0.01
USD 20,000	Bristol-Myers Squibb Co 3.9% 15/3/2062	20,353	0.01
USD 16,000	BroadStreet Partners Inc '144A' 5.875% 15/4/2029	14,952	0.01
USD 25,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 4.5% 1/4/2027	23,333	0.01
USD 184,000	Builders FirstSource Inc '144A' 6.75% 1/6/2027	191,800	0.10
USD 130,000	Cable One Inc '144A' 1.125% 15/3/2028	116,935	0.06
USD 252,000	Cable One Inc '144A' 4% 15/11/2030	233,922	0.12
USD 200,000	Cablevision Lightpath LLC '144A' 5.625% 15/9/2028	182,304	0.09
USD 10,000	Camden Property Trust 2.8% 15/5/2030	9,802	0.00

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 18,000	Cano Health LLC '144A' 6.25% 1/10/2028	16,729	0.01
USD 59,000	Carlisle Cos Inc 2.2% 1/3/2032	52,582	0.03
USD 15,000	Carlisle Cos Inc 2.75% 1/3/2030	14,512	0.01
USD 60,000	Carrier Global Corp 2.722% 15/2/2030	57,642	0.03
USD 61,000	Carvana Co '144A' 4.875% 1/9/2029	51,089	0.03
USD 45,000	Carvana Co '144A' 5.5% 15/4/2027	40,563	0.02
USD 38,000	Castle US Holding Corp '144A' 9.5% 15/2/2028	39,261	0.02
USD 295,000	Catalent Pharma Solutions Inc '144A' 3.125% 15/2/2029	275,669	0.14
USD 80,000	Catalent Pharma Solutions Inc '144A' 3.5% 1/4/2030	74,706	0.04
USD 5,000	Catalent Pharma Solutions Inc '144A' 5% 15/7/2027	5,107	0.00
USD 105,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	98,900	0.05
USD 231,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	210,932	0.11
USD 120,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030	115,471	0.06
USD 89,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	84,462	0.04
USD 22,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/6/2033	20,445	0.01
USD 6,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	6,036	0.00
USD 6,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	6,068	0.00
USD 15,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	15,186	0.01
USD 25,000	CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025	25,903	0.01
USD 138,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	141,959	0.07
USD 82,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 6.5% 1/10/2028	83,748	0.04
USD 103,000	Centene Corp 2.45% 15/7/2028	97,240	0.05
USD 371,000	Centene Corp 2.5% 1/3/2031	342,192	0.17
USD 176,000	Centene Corp 2.625% 1/8/2031	161,696	0.08
USD 193,000	Centene Corp 3% 15/10/2030	184,718	0.09
USD 11,000	Centene Corp 4.25% 15/12/2027	11,243	0.01
USD 174,000	Centene Corp 4.625% 15/12/2029	179,359	0.09
USD 128,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	127,197	0.06
USD 4,000	Charles River Laboratories International Inc '144A' 3.75% 15/3/2029	3,848	0.00
USD 233,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	230,481	0.12
USD 313,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	300,089	0.15
USD 207,000	Charles Schwab Corp/The FRN 1/12/2030 (Perpetual)	191,734	0.10
USD 48,000	Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028	45,992	0.02
USD 70,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	69,611	0.03
USD 173,000	CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027	174,133	0.09
USD 274,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	273,789	0.14
USD 63,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	58,658	0.03
USD 8,000	CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029	7,764	0.00
USD 140,000	CHS/Community Health Systems Inc '144A' 8% 15/3/2026	146,252	0.07
USD 36,000	Cigna Corp 4.125% 15/11/2025	37,758	0.02
USD 20,000	Cigna Corp 4.9% 15/12/2048	22,396	0.01
USD 6,000	Cigna Corp 6.125% 15/11/2041	7,662	0.00
USD 21,000	Citigroup Inc FRN 24/7/2023	21,118	0.01
USD 581,000	Citigroup Inc FRN 12/9/2024 (Perpetual)	584,631	0.29
USD 81,000	Citigroup Inc FRN 30/1/2025 (Perpetual)	79,684	0.04
USD 72,000	Citigroup Inc FRN 10/12/2025 (Perpetual)	69,840	0.04
USD 100,000	Citigroup Inc FRN 28/1/2027	93,735	0.05
USD 29,000	Citigroup Inc FRN 10/1/2028	30,136	0.02
USD 8,000	Citigroup Inc FRN 27/10/2028	8,162	0.00
USD 38,000	Citigroup Inc FRN 5/11/2030	37,210	0.02
USD 42,000	Citigroup Inc FRN 29/1/2031	40,169	0.02
USD 65,000	Citigroup Inc FRN 31/3/2031	69,605	0.03
USD 62,000	Citigroup Inc FRN 3/6/2031	58,510	0.03
USD 15,000	Citigroup Inc FRN 1/5/2032	14,058	0.01
USD 19,000	Citigroup Inc FRN 25/1/2033	18,555	0.01
USD 9,000	Citigroup Inc FRN 3/11/2042	7,911	0.00
USD 97,000	Citigroup Inc 3.2% 21/10/2026	98,528	0.05
USD 40,000	Citigroup Inc 4.125% 25/7/2028	41,761	0.02
USD 86,000	Citigroup Inc 4.3% 20/11/2026	90,975	0.05
USD 139,000	Citigroup Inc 4.45% 29/9/2027	147,123	0.07
USD 164,000	Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026	169,950	0.09
USD 425,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	443,617	0.22
USD 150,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	141,200	0.07
USD 136,000	Clarivate Science Holdings Corp '144A' 4.875% 1/7/2029	127,663	0.06
USD 15,000	Clean Harbors Inc '144A' 4.875% 15/7/2027	15,008	0.01
USD 38,000	Clean Harbors Inc '144A' 5.125% 15/7/2029	38,778	0.02
USD 466,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	464,131	0.23

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 492,000	Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	509,801	0.26
USD 68,000	Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	70,994	0.04
USD 61,000	Clearway Energy Operating LLC '144A' 3.75% 15/1/2032	57,028	0.03
USD 1,164,000	Clearway Energy Operating LLC '144A' 4.75% 15/3/2028	1,160,799	0.58
USD 17,000	Colfax Corp '144A' 6.375% 15/2/2026	17,553	0.01
USD 110,000	CommScope Inc '144A' 4.75% 1/9/2029	102,456	0.05
USD 222,000	CommScope Inc '144A' 6% 1/3/2026	225,865	0.11
USD 61,000	CommScope Inc '144A' 7.125% 1/7/2028	56,553	0.03
USD 24,000	CommScope Inc '144A' 8.25% 1/3/2027	23,811	0.01
USD 183,000	CommScope Technologies LLC '144A' 6% 15/6/2025	179,062	0.09
USD 23,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	22,059	0.01
USD 99,000	Condor Merger Sub Inc '144A' 7.375% 15/2/2030	95,140	0.05
USD 316,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	321,165	0.16
USD 71,000	Consensus Cloud Solutions Inc '144A' 6% 15/10/2026	71,091	0.04
USD 9,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	9,034	0.00
USD 162,000	Consolidated Communications Inc '144A' 6.5% 1/10/2028	160,429	0.08
USD 109,000	CoreLogic Inc '144A' 4.5% 1/5/2028	104,093	0.05
USD 246,000	Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029	233,771	0.12
USD 23,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A' 4.75% 15/1/2029	22,425	0.01
USD 178,000	Crocs Inc '144A' 4.125% 15/8/2031	152,453	0.08
USD 18,000	Crocs Inc '144A' 4.25% 15/3/2029	15,812	0.01
USD 176,000	Crowdstrike Holdings Inc 3% 15/2/2029	163,527	0.08
USD 292,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	298,132	0.15
USD 16,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	16,180	0.01
USD 15,000	Crown Castle International Corp 1.35% 15/7/2025	14,325	0.01
USD 7,000	Crown Castle International Corp 2.25% 15/1/2031	6,308	0.00
USD 50,000	Crown Castle International Corp 2.5% 15/7/2031	45,876	0.02
USD 34,000	Crown Castle International Corp 2.9% 1/4/2041	28,751	0.01
USD 20,000	Crown Castle International Corp 3.25% 15/1/2051	16,773	0.01
USD 14,000	Crown Castle International Corp 3.8% 15/2/2028	14,461	0.01
USD 10,000	Crown Castle International Corp 4.3% 15/2/2029	10,555	0.01
USD 200,000	CSC Holdings LLC '144A' 4.5% 15/11/2031	178,856	0.09
USD 200,000	CSC Holdings LLC '144A' 5% 15/11/2031	166,692	0.08
USD 28,000	CSX Corp 3.8% 1/3/2028	29,435	0.01
USD 31,000	CSX Corp 4.3% 1/3/2048	33,139	0.02
USD 30,000	CTR Partnership LP / CareTrust Capital Corp '144A' 3.875% 30/6/2028	29,132	0.01
USD 349,000	Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028	365,174	0.18
USD 10,000	CVS Health Corp 1.3% 21/8/2027	9,252	0.00
USD 47,000	CVS Health Corp 1.875% 28/2/2031	42,000	0.02
USD 32,000	CVS Health Corp 3.5% 20/7/2022	32,160	0.02
USD 10,000	CVS Health Corp 4.3% 25/3/2028	10,699	0.01
USD 27,000	CVS Health Corp 4.78% 25/3/2038	29,692	0.01
USD 62,000	CVS Health Corp 5.05% 25/3/2048	71,073	0.04
USD 25,000	CVS Health Corp 5.125% 20/7/2045	28,476	0.01
USD 150,000	Daimler Finance North America LLC '144A' 0.75% 1/3/2024	145,766	0.07
USD 65,000	Dell International LLC / EMC Corp 6.02% 15/6/2026	72,320	0.04
USD 233,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	232,503	0.12
USD 248,000	Discover Financial Services FRN 30/10/2027 (Perpetual)	243,970	0.12
USD 29,000	Discovery Communications LLC 3.95% 15/6/2025	30,018	0.02
USD 18,000	Diversified Healthcare Trust 9.75% 15/6/2025	19,036	0.01
USD 32,000	Dow Chemical Co/The 3.6% 15/11/2050	29,813	0.01
USD 2,000	Duke Realty LP 3.05% 1/3/2050	1,731	0.00
USD 125,000	Dun & Bradstreet Corp/The '144A' 5% 15/12/2029	120,814	0.06
USD 29,000	DuPont de Nemours Inc 5.319% 15/11/2038	33,607	0.02
USD 3,000	DuPont de Nemours Inc 5.419% 15/11/2048	3,672	0.00
USD 11,000	Dycom Industries Inc '144A' 4.5% 15/4/2029	10,580	0.01
USD 10,000	Eaton Corp 3.915% 15/9/2047	10,255	0.01
USD 34,000	Ecolab Inc 2.7% 15/12/2051	28,802	0.01
USD 5,000	Elanco Animal Health Inc 6.4% 28/8/2028	5,389	0.00
USD 378,000	Element Solutions Inc '144A' 3.875% 1/9/2028	360,693	0.18
USD 97,000	Enact Holdings Inc '144A' 6.5% 15/8/2025	100,530	0.05
USD 236,000	Encompass Health Corp 4.5% 1/2/2028	226,159	0.11
USD 180,000	Encompass Health Corp 4.625% 1/4/2031	168,830	0.08
USD 60,000	Endurance International Group Holdings Inc '144A' 6% 15/2/2029	49,321	0.02

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,000	Energizer Holdings Inc '144A' 4.375% 31/3/2029	1,803	0.00
USD 12,000	Energizer Holdings Inc '144A' 4.75% 15/6/2028	11,399	0.01
USD 15,000	EnPro Industries Inc 5.75% 15/10/2026	15,573	0.01
USD 6,000	Entegris Inc '144A' 3.625% 1/5/2029	5,644	0.00
USD 23,000	Entegris Inc '144A' 4.375% 15/4/2028	22,536	0.01
USD 40,000	Equinix Inc 1.55% 15/3/2028	36,558	0.02
USD 51,000	Equinix Inc 2.9% 18/11/2026	51,182	0.03
USD 32,000	Equinix Inc 2.95% 15/9/2051	26,420	0.01
USD 3,000	Equinix Inc 3% 15/7/2050	2,501	0.00
USD 6,000	Equinix Inc 3.2% 18/11/2029	5,895	0.00
USD 30,000	ERP Operating LP 2.85% 1/11/2026	30,566	0.02
USD 173,000	Fair Isaac Corp '144A' 4% 15/6/2028	170,764	0.09
USD 2,242,464	Fannie Mae Pool 'CB2794' 2.5% 1/2/2052	2,198,145	1.10
USD 71,000	FedEx Corp 3.1% 5/8/2029	71,168	0.04
USD 34,000	FedEx Corp 4.55% 1/4/2046	35,967	0.02
USD 60,000	FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025	61,379	0.03
USD 2,000	Fiserv Inc 2.65% 1/6/2030	1,873	0.00
USD 18,000	Fiserv Inc 3.5% 1/10/2022	18,147	0.01
USD 17,000	Fiserv Inc 4.4% 1/7/2049	17,592	0.01
USD 32,000	Ford Motor Co '144A' 15/3/2026 (Zero Coupon)	39,437	0.02
USD 438,000	Ford Motor Co 3.25% 12/2/2032	407,366	0.20
USD 5,000	Ford Motor Co 4.346% 8/12/2026	5,112	0.00
USD 39,000	Ford Motor Co 4.75% 15/1/2043	37,740	0.02
USD 9,000	Ford Motor Co 5.291% 8/12/2046	9,222	0.00
USD 200,000	Ford Motor Credit Co LLC 2.7% 10/8/2026	190,250	0.10
USD 400,000	Ford Motor Credit Co LLC 4.389% 8/1/2026	405,500	0.20
USD 267,000	Ford Motor Credit Co LLC 5.125% 16/6/2025	277,009	0.14
USD 11,000	Forestar Group Inc '144A' 3.85% 15/5/2026	10,416	0.01
USD 14,000	Fox Corp 3.05% 7/4/2025	14,210	0.01
USD 93,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	89,802	0.04
USD 344,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	344,623	0.17
USD 103,000	Frontier Communications Holdings LLC '144A' 6% 15/1/2030	95,050	0.05
USD 114,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	110,401	0.06
USD 261,000	Gartner Inc '144A' 3.625% 15/6/2029	252,724	0.13
USD 125,000	Gartner Inc '144A' 3.75% 1/10/2030	120,514	0.06
USD 3,000	Gartner Inc '144A' 4.5% 1/7/2028	3,020	0.00
USD 9,000	GCI LLC '144A' 4.75% 15/10/2028	8,848	0.00
USD 17,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	17,339	0.01
USD 18,000	Gilead Sciences Inc 4.5% 1/2/2045	19,169	0.01
USD 40,000	Gilead Sciences Inc 4.75% 1/3/2046	44,260	0.02
USD 747,566	Ginnie Mae II Pool 'BZ3998' 4% 20/11/2050	802,201	0.40
USD 4,484,243	Ginnie Mae II Pool 'CD7429' 3% 20/7/2051	4,542,806	2.27
USD 2,242,198	Ginnie Mae II Pool 'CJ8577' 3.5% 20/11/2051	2,305,756	1.15
USD 5,221,951	Ginnie Mae II Pool 'CJ9458' 2.5% 20/1/2052	5,191,329	2.60
USD 55,000	Glencore Funding LLC '144A' 2.625% 23/9/2031	49,980	0.03
USD 127,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.5% 1/3/2029	118,998	0.06
USD 12,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 1/12/2027	12,256	0.01
USD 30,000	Goldman Sachs Group Inc/The FRN 8/3/2024	29,559	0.01
USD 171,000	Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual)	177,412	0.09
USD 95,000	Goldman Sachs Group Inc/The FRN 10/2/2025 (Perpetual)	94,667	0.05
USD 203,000	Goldman Sachs Group Inc/The FRN 10/5/2026 (Perpetual)	193,560	0.10
USD 132,000	Goldman Sachs Group Inc/The FRN 10/8/2026 (Perpetual)	122,958	0.06
USD 39,000	Goldman Sachs Group Inc/The FRN 10/11/2026 (Perpetual)	40,706	0.02
USD 8,000	Goldman Sachs Group Inc/The FRN 21/10/2027	7,606	0.00
USD 34,000	Goldman Sachs Group Inc/The FRN 1/5/2029	35,684	0.02
USD 97,000	Goldman Sachs Group Inc/The FRN 27/1/2032	86,422	0.04
USD 103,000	Goldman Sachs Group Inc/The FRN 22/4/2032	96,437	0.05
USD 6,000	Goldman Sachs Group Inc/The FRN 21/7/2032	5,497	0.00
USD 60,000	Goldman Sachs Group Inc/The FRN 21/10/2032	56,069	0.03
USD 61,000	Goldman Sachs Group Inc/The FRN 24/2/2033	59,149	0.03
USD 2,000	Goldman Sachs Group Inc/The 3.625% 22/1/2023	2,039	0.00
USD 94,000	Goldman Sachs Group Inc/The 3.75% 25/2/2026	97,354	0.05
USD 2,000	Goldman Sachs Group Inc/The 5.15% 22/5/2045	2,294	0.00
USD 35,000	Goldman Sachs Group Inc/The 6.75% 1/10/2037	45,233	0.02
USD 48,000	Graphic Packaging International LLC '144A' 3.5% 15/3/2028	45,522	0.02
USD 3,000	Graphic Packaging International LLC '144A' 4.75% 15/7/2027	3,074	0.00
USD 55,000	Group 1 Automotive Inc '144A' 4% 15/8/2028	52,887	0.03
USD 27,000	GTCR AP Finance Inc '144A' 8% 15/5/2027	27,527	0.01
USD 134,000	GYP Holdings III Corp '144A' 4.625% 1/5/2029	125,446	0.06
USD 4,000	H&E Equipment Services Inc '144A' 3.875% 15/12/2028	3,737	0.00
USD 188,000	HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026	178,307	0.09
USD 82,000	HB Fuller Co 4% 15/2/2027	82,117	0.04
USD 10,000	HB Fuller Co 4.25% 15/10/2028	9,519	0.00

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 353,000	HCA Inc 3.5% 1/9/2030	349,982	0.18
USD 11,000	HCA Inc 3.5% 15/7/2051	9,592	0.00
USD 12,000	HCA Inc 5% 15/3/2024	12,575	0.01
USD 64,000	HCA Inc 5.25% 15/6/2049	71,395	0.04
USD 45,000	HCA Inc 5.375% 1/2/2025	47,533	0.02
USD 36,000	HCA Inc 5.375% 1/9/2026	38,610	0.02
USD 24,000	HCA Inc 5.5% 15/6/2047	27,613	0.01
USD 166,000	HCA Inc 5.625% 1/9/2028	182,664	0.09
USD 194,000	HealthEquity Inc '144A' 4.5% 1/10/2029	183,815	0.09
USD 27,000	Healthpeak Properties Inc 3.5% 15/7/2029	27,665	0.01
USD 151,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	154,949	0.08
USD 19,000	Hertz Corp/The '144A' 4.625% 1/12/2026	18,143	0.01
USD 109,000	Hertz Corp/The '144A' 5% 1/12/2029	101,905	0.05
USD 8,000	Hewlett Packard Enterprise Co 4.45% 2/10/2023	8,286	0.00
USD 273,000	Hilton Domestic Operating Co Inc '144A' 3.75% 1/5/2029	262,529	0.13
USD 62,000	Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031	60,707	0.03
USD 292,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	300,062	0.15
USD 10,000	Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025	10,320	0.01
USD 22,000	Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028	23,016	0.01
USD 8,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	8,150	0.00
USD 370,000	Hologic Inc '144A' 3.25% 15/2/2029	354,160	0.18
USD 56,000	Home Depot Inc/The 3.35% 15/4/2050	53,736	0.03
USD 17,000	Home Depot Inc/The 4.2% 1/4/2043	18,591	0.01
USD 13,000	Home Depot Inc/The 4.5% 6/12/2048	14,658	0.01
USD 15,000	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	14,220	0.01
USD 22,000	Howard Hughes Corp/The '144A' 4.375% 1/2/2031	20,834	0.01
USD 279,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	283,592	0.14
USD 129,000	HP Inc 1.45% 17/6/2026	121,228	0.06
USD 15,000	HP Inc 2.2% 17/6/2025	14,807	0.01
USD 125,000	HUB International Ltd '144A' 7% 1/5/2026	126,156	0.06
USD 5,000	Humana Inc 2.15% 3/2/2032	4,536	0.00
USD 34,000	IAA Inc '144A' 5.5% 15/6/2027	34,471	0.02
USD 3,811	iHeartCommunications Inc 8.375% 1/5/2027	3,992	0.00
USD 236,000	ILFC E-Capital Trust I '144A' FRN 21/12/2065	197,822	0.10
USD 157,000	ILFC E-Capital Trust II '144A' FRN 21/12/2065	136,590	0.07
USD 116,000	Imola Merger Corp '144A' 4.75% 15/5/2029	112,128	0.06
USD 50,000	Ingevity Corp '144A' 3.875% 1/11/2028	46,970	0.02
USD 19,000	Installed Building Products Inc '144A' 5.75% 1/2/2028	18,900	0.01
USD 23,000	Intel Corp 2.8% 12/8/2041	20,401	0.01
USD 20,000	Intel Corp 3.05% 12/8/2051	17,684	0.01
USD 2,000	Intel Corp 3.1% 15/2/2060	1,695	0.00
USD 2,000	Intel Corp 3.2% 12/8/2061	1,742	0.00
USD 25,000	Intel Corp 4.75% 25/3/2050	28,839	0.01
USD 4,000	Intercontinental Exchange Inc 3.1% 15/9/2027	4,081	0.00
USD 90,000	Intercontinental Exchange Inc 3.75% 21/9/2028	94,709	0.05
USD 3,000	Intercontinental Exchange Inc 4.25% 21/9/2048	3,298	0.00
USD 73,000	International Business Machines Corp 4% 20/6/2042	76,020	0.04
USD 7,000	International Flavors & Fragrances Inc '144A' 1.23% 1/10/2025	6,645	0.00
USD 30,000	International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	27,645	0.01
USD 33,000	International Flavors & Fragrances Inc '144A' 3.468% 1/12/2050	29,389	0.01
USD 26,000	International Paper Co 4.35% 15/8/2048	27,895	0.01
USD 25,000	Interpublic Group of Cos Inc/ The 3.375% 1/3/2041	23,042	0.01
USD 4,000	Interpublic Group of Cos Inc/ The 4.75% 30/3/2030	4,398	0.00
USD 200,000	IQVIA Inc '144A' 5% 15/5/2027	203,738	0.10
USD 202,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	199,091	0.10
USD 32,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	31,490	0.02
USD 177,000	Iron Mountain Information Management Services Inc '144A' 5% 15/7/2032	167,653	0.08
USD 167,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	163,623	0.08
USD 90,000	JELD-WEN Inc '144A' 4.875% 15/12/2027	87,840	0.04
USD 13,000	JELD-WEN Inc '144A' 6.25% 15/5/2025	13,420	0.01
USD 4,000	Johnson & Johnson 2.9% 15/1/2028	4,089	0.00
USD 20,000	Johnson & Johnson 3.55% 1/3/2036	21,174	0.01
USD 146,000	JPMorgan Chase & Co FRN 1/8/2024 (Perpetual)	146,091	0.07
USD 200,000	JPMorgan Chase & Co FRN 1/3/2025	202,921	0.10
USD 8,000	JPMorgan Chase & Co FRN 19/11/2026	7,490	0.00
USD 66,000	JPMorgan Chase & Co FRN 1/2/2028	68,511	0.03
USD 76,000	JPMorgan Chase & Co FRN 1/6/2028	73,223	0.04
USD 69,000	JPMorgan Chase & Co FRN 23/4/2029	72,141	0.04
USD 26,000	JPMorgan Chase & Co FRN 22/4/2032	24,704	0.01
USD 16,000	JPMorgan Chase & Co FRN 25/1/2033	15,657	0.01
USD 56,000	JPMorgan Chase & Co FRN 24/7/2038	58,608	0.03
USD 60,000	JPMorgan Chase & Co FRN 19/11/2041	51,048	0.03
USD 65,000	JPMorgan Chase & Co FRN 22/4/2042	60,520	0.03
USD 724,000	JPMorgan Chase & Co FRN 15/5/2047	622,495	0.31
USD 20,000	JPMorgan Chase & Co 3.375% 1/5/2023	20,339	0.01

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 14,000	JPMorgan Chase & Co 3.625% 1/12/2027	14,397	0.01
USD 50,000	JPMorgan Chase & Co 4.125% 15/12/2026	52,779	0.03
USD 42,000	JPMorgan Chase & Co 4.25% 1/10/2027	44,612	0.02
USD 45,000	JPMorgan Chase & Co 4.95% 1/6/2045	52,131	0.03
USD 8,000	JPMorgan Chase & Co 5.4% 6/1/2042	9,792	0.00
USD 2,000	JPMorgan Chase & Co 5.625% 16/8/2043	2,467	0.00
USD 17,000	Kennedy-Wilson Inc 4.75% 1/2/2030	16,319	0.01
USD 16,000	KLA Corp 3.3% 1/3/2050	14,698	0.01
USD 29,000	KLA Corp 4.1% 15/3/2029	31,039	0.02
USD 35,000	Kobe US Midco 2 Inc '144A' 9.25% 1/11/2026	35,350	0.02
USD 74,000	Kontoor Brands Inc '144A' 4.125% 15/11/2029	70,078	0.04
USD 170,000	Korn Ferry '144A' 4.625% 15/12/2027	168,758	0.08
USD 40,000	Kraft Heinz Foods Co 3% 1/6/2026	40,143	0.02
USD 4,000	Kraft Heinz Foods Co 4.25% 1/3/2031	4,226	0.00
USD 36,000	Kraft Heinz Foods Co 4.375% 1/6/2046	36,787	0.02
USD 13,000	Kraft Heinz Foods Co 4.625% 1/10/2039	13,879	0.01
USD 121,000	Kraft Heinz Foods Co (Restricted) 4.875% 1/10/2049	134,032	0.07
USD 12,000	Kraft Heinz Foods Co 5% 15/7/2035	13,443	0.01
USD 28,000	Kraft Heinz Foods Co 5.2% 15/7/2045	31,570	0.02
USD 391,000	Kraft Heinz Foods Co (Restricted) 5.5% 1/6/2050	469,239	0.23
USD 24,000	Kraft Heinz Foods Co 6.5% 9/2/2040	30,900	0.02
USD 52,000	Kraft Heinz Foods Co 6.875% 26/1/2039	68,224	0.03
USD 34,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 1/2/2027	33,073	0.02
USD 16,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.75% 15/6/2029	15,337	0.01
USD 25,000	Lam Research Corp 2.875% 15/6/2050	22,071	0.01
USD 23,000	Lamb Weston Holdings Inc '144A' 4.125% 31/1/2030	22,132	0.01
USD 51,000	Lamb Weston Holdings Inc '144A' 4.375% 31/1/2032	49,624	0.02
USD 380,000	Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028	390,853	0.20
USD 84,000	LBM Acquisition LLC '144A' 6.25% 15/1/2029	77,110	0.04
USD 25,000	Legacy LifePoint Health LLC '144A' 4.375% 15/2/2027	23,734	0.01
USD 29,000	Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025	29,830	0.01
USD 9,000	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026	8,857	0.00
USD 373,000	Levi Strauss & Co '144A' 3.5% 1/3/2031	345,650	0.17
USD 209,000	Liberty Broadband Corp '144A' 2.75% 30/9/2050	210,506	0.11
USD 40,000	LifePoint Health Inc '144A' 5.375% 15/1/2029	37,612	0.02
USD 63,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	59,313	0.03
USD 96,000	Lithia Motors Inc '144A' 3.875% 1/6/2029	94,529	0.05
USD 151,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	147,695	0.07
USD 3,000	Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	3,045	0.00
USD 326,000	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	350,334	0.18
USD 36,000	Lowe's Cos Inc 3% 15/10/2050	30,483	0.02
USD 3,000	Lowe's Cos Inc 3.5% 1/4/2051	2,711	0.00
USD 13,000	Lowe's Cos Inc 3.65% 5/4/2029	13,515	0.01
USD 27,000	Lowe's Cos Inc 3.7% 15/4/2046	25,893	0.01
USD 25,000	Lowe's Cos Inc 4.65% 15/4/2042	27,274	0.01
USD 30,000	LYB International Finance III LLC 3.625% 1/4/2051	27,258	0.01
USD 12,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	11,342	0.01
USD 101,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	91,606	0.05
USD 25,000	MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	22,672	0.01
USD 4,000	Marsh & McLennan Cos Inc 2.25% 15/11/2030	3,704	0.00
USD 4,000	Marsh & McLennan Cos Inc 2.375% 15/12/2031	3,734	0.00
USD 45,000	Marsh & McLennan Cos Inc 4.375% 15/3/2029	48,549	0.02
USD 21,000	MasTec Inc '144A' 4.5% 15/8/2028	21,354	0.01
USD 7,000	Mastercard Inc 1.9% 15/3/2031	6,580	0.00
USD 4,000	Mastercard Inc 3.85% 26/3/2050	4,249	0.00
USD 25,000	Match Group Holdings II LLC '144A' 3.625% 1/10/2031	23,346	0.01
USD 24,000	Match Group Holdings II LLC '144A' 4.125% 1/8/2030	23,093	0.01
USD 48,000	Match Group Holdings II LLC '144A' 4.625% 1/6/2028	47,627	0.02
USD 6,000	Match Group Holdings II LLC '144A' 5.625% 15/2/2029	6,164	0.00
USD 120,000	Mattel Inc '144A' 3.75% 1/4/2029	119,747	0.06
USD 41,000	Mattel Inc 5.45% 1/11/2041	44,775	0.02
USD 32,000	Mattel Inc '144A' 5.875% 15/12/2027	33,958	0.02
USD 35,000	Mattel Inc 6.2% 1/10/2040	41,722	0.02
USD 148,000	MEDNAX Inc '144A' 5.375% 15/2/2030	147,409	0.07
USD 16,000	Merck & Co Inc 2.15% 10/12/2031	15,102	0.01
USD 18,000	Merck & Co Inc 2.75% 10/12/2051	15,566	0.01
USD 20,000	Merck & Co Inc 4% 7/3/2049	21,477	0.01
USD 23,000	Meritage Homes Corp 5.125% 6/6/2027	23,908	0.01
USD 8,000	Meritor Inc '144A' 4.5% 15/12/2028	8,173	0.00
USD 322,000	MetLife Inc FRN 15/9/2025 (Perpetual)	320,390	0.16
USD 92,000	MGIC Investment Corp 5.25% 15/8/2028	93,194	0.05
USD 58,000	Microsoft Corp 2.525% 1/6/2050	50,344	0.03
USD 53,000	Microsoft Corp 2.921% 17/3/2052	49,133	0.02
USD 53,000	Microsoft Corp 3.45% 8/8/2036	55,755	0.03

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 148,000	MicroStrategy Inc '144A' 6.125% 15/6/2028	141,979	0.07
USD 89,000	Minerals Technologies Inc '144A' 5% 1/7/2028	87,527	0.04
USD 91,000	Minerva Merger Sub Inc '144A' 6.5% 15/2/2030	87,949	0.04
USD 21,000	ModivCare Escrow Issuer Inc '144A' 5% 1/10/2029	19,502	0.01
USD 8,000	ModivCare Inc '144A' 5.875% 15/11/2025	7,990	0.00
USD 109,000	Molina Healthcare Inc '144A' 3.875% 15/11/2030	106,725	0.05
USD 98,000	Molina Healthcare Inc '144A' 3.875% 15/5/2032	94,482	0.05
USD 154,000	Molina Healthcare Inc '144A' 4.375% 15/6/2028	154,303	0.08
USD 19,000	Morgan Stanley FRN 30/5/2025	18,265	0.01
USD 43,000	Morgan Stanley FRN 28/4/2026	42,282	0.02
USD 48,000	Morgan Stanley FRN 4/5/2027	45,439	0.02
USD 110,000	Morgan Stanley FRN 20/7/2027	103,521	0.05
USD 30,000	Morgan Stanley FRN 22/7/2028	30,761	0.02
USD 51,000	Morgan Stanley FRN 24/1/2029	52,468	0.03
USD 66,000	Morgan Stanley FRN 22/1/2031	63,266	0.03
USD 12,000	Morgan Stanley FRN 1/4/2031	12,244	0.01
USD 11,000	Morgan Stanley FRN 21/7/2032	9,982	0.01
USD 15,000	Morgan Stanley FRN 21/1/2033	14,545	0.01
USD 4,000	Morgan Stanley FRN 22/4/2042	3,755	0.00
USD 23,000	Morgan Stanley FRN 25/1/2052	19,623	0.01
USD 151,000	Morgan Stanley 3.875% 27/1/2026	156,631	0.08
USD 32,000	Morgan Stanley 3.95% 23/4/2027	33,387	0.02
USD 15,000	Morgan Stanley 4% 23/7/2025	15,665	0.01
USD 26,000	Morgan Stanley 5% 24/11/2025	27,880	0.01
USD 10,000	Motorola Solutions Inc 2.3% 15/11/2030	9,074	0.00
USD 73,000	Motorola Solutions Inc 2.75% 24/5/2031	68,299	0.03
USD 31,000	Motorola Solutions Inc 4.6% 23/5/2029	33,309	0.02
USD 20,000	Motorola Solutions Inc 5.5% 1/9/2044	23,106	0.01
USD 251,000	Mozart Debt Merger Sub Inc '144A' 5.25% 1/10/2029	241,768	0.12
USD 41,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	39,900	0.02
USD 65,000	MSCI Inc '144A' 3.25% 15/8/2033	60,862	0.03
USD 19,000	MSCI Inc '144A' 3.625% 1/9/2030	18,590	0.01
USD 23,000	MSCI Inc '144A' 3.625% 1/11/2031	22,406	0.01
USD 15,000	MSCI Inc '144A' 3.875% 15/2/2031	14,933	0.01
USD 200,000	Mueller Water Products Inc '144A' 4% 15/6/2029	189,790	0.10
USD 22,000	Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	20,756	0.01
USD 15,000	Nationstar Mortgage Holdings Inc '144A' 5.75% 15/11/2031	14,495	0.01
USD 48,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	48,842	0.02
USD 41,000	Navient Corp 5.5% 15/3/2029	38,845	0.02
USD 20,000	Navient Corp 6.125% 25/3/2024	20,674	0.01
USD 11,000	NCR Corp '144A' 5% 1/10/2028	10,799	0.01
USD 63,000	NCR Corp '144A' 5.125% 15/4/2029	62,005	0.03
USD 9,000	NCR Corp '144A' 5.75% 1/9/2027	9,104	0.00
USD 20,000	NCR Corp '144A' 6.125% 1/9/2029	20,819	0.01
USD 25,000	NESCO Holdings II Inc '144A' 5.5% 15/4/2029	24,148	0.01
USD 7,000	New Home Co Inc/The '144A' 7.25% 15/10/2025	6,937	0.00
USD 8,000	Newell Brands Inc 4.875% 1/6/2025	8,457	0.00
USD 64,000	Newell Brands Inc 6% 1/4/2046	71,876	0.04
USD 25,000	Newmont Corp 2.8% 1/10/2029	24,028	0.01
USD 4,000	Newmont Corp 5.45% 9/6/2044	4,801	0.00
USD 420,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/7/2024	424,074	0.21
USD 205,000	NFP Corp '144A' 4.875% 15/8/2028	197,168	0.10
USD 302,000	NFP Corp '144A' 6.875% 15/8/2028	283,000	0.14
USD 337,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028	323,500	0.16
USD 33,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030	31,695	0.02
USD 52,000	NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026	53,784	0.03
USD 81,000	Norfolk Southern Corp 2.55% 1/11/2029	79,466	0.04
USD 4,000	Norfolk Southern Corp 3.4% 1/11/2049	3,794	0.00
USD 30,000	Norfolk Southern Corp 3.7% 15/3/2053	29,875	0.02
USD 30,000	Norfolk Southern Corp 4.15% 28/2/2048	31,505	0.02
USD 65,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 4.75% 30/4/2027	60,100	0.03
USD 22,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028	19,349	0.01
USD 8,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028	8,461	0.00
USD 14,000	Nuance Communications Inc 5.625% 15/12/2026	14,435	0.01
USD 3,000	Nucor Corp 2% 1/6/2025	2,956	0.00
USD 34,000	NVIDIA Corp 3.5% 1/4/2040	34,444	0.02
USD 12,000	Ohio Power Co 2.6% 1/4/2030	11,523	0.01
USD 2,000	Ohio Power Co 2.9% 1/10/2051	1,671	0.00
USD 25,000	Ohio Power Co 4% 1/6/2049	25,499	0.01
USD 55,000	Oncor Electric Delivery Co LLC 2.75% 15/5/2030	54,093	0.03
USD 54,000	Oncor Electric Delivery Co LLC 3.7% 15/5/2050	54,302	0.03
USD 53,000	Oncor Electric Delivery Co LLC 3.75% 1/4/2045	53,269	0.03
USD 4,000	Oncor Electric Delivery Co LLC 4.1% 15/11/2048	4,241	0.00
USD 2,000	Oncor Electric Delivery Co LLC 5.3% 1/6/2042	2,429	0.00
USD 3,000	Oncor Electric Delivery Co LLC 5.35% 1/10/2052	3,916	0.00
USD 71,000	OneMain Finance Corp 3.5% 15/1/2027	66,681	0.03
USD 4,000	OneMain Finance Corp 5.375% 15/11/2029	3,979	0.00
USD 74,000	OneMain Finance Corp 6.625% 15/1/2028	78,574	0.04

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 204,000	OneMain Finance Corp 6.875% 15/3/2025	215,985	0.11
USD 26,000	OneMain Finance Corp 7.125% 15/3/2026	27,980	0.01
USD 293,000	Open Text Holdings Inc '144A' 4.125% 15/2/2030	279,740	0.14
USD 19,000	Option Care Health Inc '144A' 4.375% 31/10/2029	18,312	0.01
USD 41,000	Oracle Corp 2.95% 1/4/2030	39,201	0.02
USD 48,000	Oracle Corp 3.6% 1/4/2050	40,824	0.02
USD 12,000	Oracle Corp 3.65% 25/3/2041	10,715	0.01
USD 14,000	Oracle Corp 3.85% 15/7/2036	13,260	0.01
USD 19,000	Oracle Corp 3.85% 1/4/2060	15,909	0.01
USD 36,000	Oracle Corp 3.95% 25/3/2051	32,282	0.02
USD 85,000	Oracle Corp 4% 15/7/2046	76,678	0.04
USD 12,000	Oracle Corp 4% 15/11/2047	10,642	0.01
USD 36,000	Oracle Corp 4.125% 15/5/2045	32,999	0.02
USD 49,000	Oracle Corp 5.375% 15/7/2040	52,926	0.03
USD 200,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 4.125% 30/4/2028	195,476	0.10
USD 200,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	199,346	0.10
USD 245,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028	256,358	0.13
USD 58,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.375% 1/6/2025	59,992	0.03
USD 3,000	Otis Worldwide Corp 2.565% 15/2/2030	2,873	0.00
USD 13,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/1/2029	12,354	0.01
USD 29,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	28,626	0.01
USD 31,000	P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025	29,669	0.01
USD 273,000	Par Pharmaceutical Inc '144A' 7.5% 1/4/2027	272,863	0.14
USD 31,000	Paramount Global 4.375% 15/3/2043	30,447	0.02
USD 2,000	Paramount Global 4.95% 19/5/2050	2,130	0.00
USD 4,000	Paramount Global 5.85% 1/9/2043	4,762	0.00
USD 7,000	Patrick Industries Inc '144A' 4.75% 1/5/2029	6,417	0.00
USD 53,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	51,579	0.03
USD 7,000	PayPal Holdings Inc 1.65% 1/6/2025	6,832	0.00
USD 13,000	PayPal Holdings Inc 2.65% 1/10/2026	13,074	0.01
USD 8,000	PayPal Holdings Inc 3.25% 1/6/2050	7,345	0.00
USD 34,000	PECF USS Intermediate Holding III Corp '144A' 8% 15/11/2029	33,217	0.02
USD 3,000	PECO Energy Co 2.85% 15/9/2051	2,656	0.00
USD 20,000	Penske Automotive Group Inc 3.5% 1/9/2025	19,726	0.01
USD 163,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025	169,194	0.08
USD 27,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.2% 1/4/2027	28,665	0.01
USD 250,000	PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	262,893	0.13
USD 51,000	Picasso Finance Sub Inc '144A' 6.125% 15/6/2025	52,535	0.03
USD 106,000	Pilgrim's Pride Corp '144A' 3.5% 1/3/2032	97,163	0.05
USD 2,000	Pilgrim's Pride Corp '144A' 4.25% 15/4/2031	1,919	0.00
USD 350,000	PNC Financial Services Group Inc/The FRN 1/5/2022 (Perpetual)	350,007	0.18
USD 266,000	PNC Financial Services Group Inc/The FRN 15/9/2026 (Perpetual)	248,258	0.12
USD 23,000	PNC Financial Services Group Inc/The 2.55% 22/1/2030	22,354	0.01
USD 26,000	PPL Electric Utilities Corp 3.95% 1/6/2047	27,081	0.01
USD 16,000	Prestige Brands Inc '144A' 3.75% 1/4/2031	14,565	0.01
USD 13,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/8/2027	12,080	0.01
USD 92,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/4/2026	94,316	0.05
USD 213,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	205,461	0.10
USD 29,000	Prologis LP 2.25% 15/4/2030	27,515	0.01
USD 4,000	Prudential Financial Inc 2.1% 10/3/2030	3,785	0.00
USD 27,000	Prudential Financial Inc 4.35% 25/2/2050	29,207	0.01
USD 4,000	Prudential Financial Inc 4.6% 15/5/2044	4,463	0.00
USD 161,000	PTC Inc '144A' 3.625% 15/2/2025	160,605	0.08
USD 136,000	PTC Inc '144A' 4% 15/2/2028	132,205	0.07
USD 23,000	Rackspace Technology Global Inc '144A' 5.375% 1/12/2028	20,678	0.01
USD 141,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026	133,664	0.07
USD 292,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028	274,130	0.14
USD 107,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/1/2029	106,345	0.05
USD 53,000	Realty Income Corp 2.2% 15/6/2028	50,829	0.03
USD 4,000	Realty Income Corp 2.85% 15/12/2032	3,863	0.00
USD 31,000	Realty Income Corp 3% 15/1/2027	31,360	0.02
USD 4,000	Realty Income Corp 3.95% 15/8/2027	4,223	0.00

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc '144A' 9.75% 1/12/2026	5,241	0.00
USD 27,000	Republic Services Inc 2.3% 1/3/2030	25,599	0.01
USD 27,000	Republic Services Inc 2.375% 15/3/2033	24,900	0.01
USD 26,000	Republic Services Inc 3.95% 15/5/2028	27,471	0.01
USD 16,000	RLJ Lodging Trust LP '144A' 3.75% 1/7/2026	15,462	0.01
USD 14,000	RLJ Lodging Trust LP '144A' 4% 15/9/2029	13,181	0.01
USD 18,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 2.875% 15/10/2026	16,766	0.01
USD 28,000	Roper Technologies Inc 1.75% 15/2/2031	24,489	0.01
USD 14,000	Ryder System Inc 2.5% 1/9/2024	14,023	0.01
USD 20,000	Ryder System Inc 2.85% 1/3/2027	19,902	0.01
USD 92,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	94,649	0.05
USD 112,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	126,097	0.06
USD 37,000	salesforce.com Inc 2.7% 15/7/2041	32,803	0.02
USD 17,000	salesforce.com Inc 2.9% 15/7/2051	15,142	0.01
USD 16,000	salesforce.com Inc 3.05% 15/7/2061	14,101	0.01
USD 27,000	San Diego Gas & Electric Co 2.95% 15/8/2051	23,578	0.01
USD 165,000	SBA Communications Corp 3.875% 15/2/2027	165,648	0.08
USD 2,000	Scripps Escrow II Inc '144A' 3.875% 15/1/2029	1,868	0.00
USD 320,000	Sealed Air Corp '144A' 4% 1/12/2027	317,486	0.16
USD 159,000	Sensata Technologies Inc '144A' 4.375% 15/2/2030	155,387	0.08
USD 30,000	Sherwin-Williams Co/The 2.3% 15/5/2030	28,147	0.01
USD 10,000	Sherwin-Williams Co/The 3.3% 15/5/2050	8,967	0.00
USD 30,000	Sherwin-Williams Co/The 3.45% 1/6/2027	31,018	0.02
USD 43,000	Shift4 Payments Inc '144A' 15/12/2025 (Zero Coupon)	42,570	0.02
USD 141,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026	141,173	0.07
USD 6,000	Silgan Holdings Inc 4.125% 1/2/2028	5,895	0.00
USD 39,000	Sinclair Television Group Inc '144A' 4.125% 1/12/2030	34,586	0.02
USD 277,000	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	265,227	0.13
USD 148,000	Sirius XM Radio Inc '144A' 3.875% 1/9/2031	136,862	0.07
USD 12,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	11,391	0.01
USD 79,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	80,964	0.04
USD 217,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	227,830	0.11
USD 86,000	SLM Corp 3.125% 2/11/2026	82,254	0.04
USD 8,000	Sonic Automotive Inc '144A' 4.625% 15/11/2029	7,552	0.00
USD 378,000	Sotheby's/Bidfair Holdings Inc '144A' 5.875% 1/6/2029	375,658	0.19
USD 36,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026	36,308	0.02
USD 23,000	Spectrum Brands Inc '144A' 3.875% 15/3/2031	21,025	0.01
USD 24,000	Spectrum Brands Inc '144A' 5% 1/10/2029	23,934	0.01
USD 15,000	Spectrum Brands Inc '144A' 5.5% 15/7/2030	14,990	0.01
USD 295,000	Sprint Capital Corp 6.875% 15/11/2028	350,041	0.18
USD 318,000	Sprint Capital Corp 8.75% 15/3/2032	438,962	0.22
USD 13,000	Sprint Corp 7.125% 15/6/2024	14,121	0.01
USD 36,000	Sprint Corp 7.625% 1/3/2026	40,950	0.02
USD 5,000	Sprint Corp 7.875% 15/9/2023	5,382	0.00
USD 125,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	118,602	0.06
USD 66,000	SRS Distribution Inc '144A' 6% 1/12/2029	62,027	0.03
USD 55,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	52,172	0.03
USD 256,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	262,400	0.13
USD 92,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	86,429	0.04
USD 21,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	21,144	0.01
USD 30,000	Starwood Property Trust Inc '144A' 4.375% 15/1/2027	29,031	0.01
USD 84,000	Starwood Property Trust Inc 4.75% 15/3/2025	84,736	0.04
USD 3,000	Starwood Property Trust Inc '144A' 5.5% 1/11/2023	3,052	0.00
USD 974,000	State Street Corp FRN 15/6/2047	839,892	0.42
USD 30,000	Steel Dynamics Inc 1.65% 15/10/2027	28,066	0.01
USD 2,000	Steel Dynamics Inc 2.4% 15/6/2025	1,987	0.00
USD 27,000	Steel Dynamics Inc 3.25% 15/10/2050	23,416	0.01
USD 27,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	27,978	0.01
USD 86,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	86,203	0.04
USD 134,000	Surgery Center Holdings Inc '144A' 10% 15/4/2027	141,307	0.07
USD 39,000	SWF Escrow Issuer Corp '144A' 6.5% 1/10/2029	35,042	0.02
USD 40,000	Switch Ltd '144A' 3.75% 15/9/2028	37,668	0.02
USD 293,000	Switch Ltd '144A' 4.125% 15/6/2029	280,625	0.14
USD 126,000	Synaptics Inc '144A' 4% 15/6/2029	121,816	0.06
USD 27,000	Synchrony Financial 3.95% 1/12/2027	27,678	0.01
USD 218,000	Syneos Health Inc '144A' 3.625% 15/1/2029	202,032	0.10
USD 4,000	Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030	4,007	0.00
USD 100,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	104,764	0.05

[2] Fund launched during the period, see Note 1, for further details.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 20,000	Teleflex Inc '144A' 4.25% 1/6/2028	19,734	0.01
USD 88,000	Teleflex Inc 4.625% 15/11/2027	89,610	0.04
USD 22,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 5.75% 1/6/2025	22,586	0.01
USD 62,000	Tempur Sealy International Inc '144A' 3.875% 15/10/2031	55,862	0.03
USD 201,000	Tempur Sealy International Inc '144A' 4% 15/4/2029	189,442	0.09
USD 57,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	54,929	0.03
USD 47,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	47,715	0.02
USD 6,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	5,870	0.00
USD 309,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	309,897	0.16
USD 63,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	63,787	0.03
USD 214,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	216,982	0.11
USD 10,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	10,237	0.01
USD 32,000	Terex Corp '144A' 5% 15/5/2029	31,727	0.02
USD 16,000	Texas Instruments Inc 2.7% 15/9/2051	14,016	0.01
USD 87,000	Thor Industries Inc '144A' 4% 15/10/2029	79,170	0.04
USD 6,000	Titan International Inc 7% 30/4/2028	6,222	0.00
USD 224,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	223,835	0.11
USD 32,000	T-Mobile USA Inc 2.625% 15/2/2029	30,187	0.02
USD 392,000	T-Mobile USA Inc 2.875% 15/2/2031	368,794	0.18
USD 56,000	T-Mobile USA Inc 3.5% 15/4/2031	54,992	0.03
USD 62,000	T-Mobile USA Inc '144A' 3.5% 15/4/2031	60,884	0.03
USD 80,000	Toyota Motor Credit Corp 1.15% 13/8/2027	74,522	0.04
USD 79,000	Toyota Motor Credit Corp 2.15% 13/2/2030	75,223	0.04
USD 38,000	Travel + Leisure Co 6.6% 1/10/2025	40,441	0.02
USD 61,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	65,073	0.03
USD 17,000	Travelers Cos Inc/The 2.55% 27/4/2050	14,173	0.01
USD 6,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/6/2024	6,247	0.00
USD 58,000	Tri Pointe Homes Inc 5.25% 1/6/2027	58,000	0.03
USD 5,000	Tri Pointe Homes Inc 5.7% 15/6/2028	5,070	0.00
USD 2,000	TWDC Enterprises 18 Corp 4.125% 1/6/2044	2,106	0.00
USD 313,000	Twilio Inc 3.875% 15/3/2031	291,678	0.15
USD 60,000	Twitter Inc '144A' 3.875% 15/12/2027	58,644	0.03
USD 101,000	Twitter Inc '144A' 5% 1/3/2030	101,631	0.05
USD 195,000	Uber Technologies Inc 15/12/2025 (Zero Coupon)	177,097	0.09
USD 201,000	Uber Technologies Inc '144A' 4.5% 15/8/2029	190,824	0.10
USD 67,000	Uber Technologies Inc '144A' 6.25% 15/1/2028	68,284	0.03
USD 83,000	Uber Technologies Inc '144A' 7.5% 15/5/2025	86,426	0.04
USD 109,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	116,603	0.06
USD 38,000	Uber Technologies Inc '144A' 8% 1/11/2026	40,261	0.02
USD 10,000	Union Pacific Corp 3.5% 14/2/2053	9,809	0.00
USD 20,000	Union Pacific Corp 3.55% 15/8/2039	20,036	0.01
USD 20,000	Union Pacific Corp 3.839% 20/3/2060	20,088	0.01
USD 20,000	Union Pacific Corp 3.95% 15/8/2059	20,368	0.01
USD 10,000	Union Pacific Corp 4.05% 1/3/2046	10,555	0.01
USD 10,000	Union Pacific Corp 4.3% 1/3/2049	11,015	0.01
USD 38,000	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	40,183	0.02
USD 1,000	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	1,023	0.00
USD 473,000	United Airlines Inc '144A' 4.375% 15/4/2026	472,274	0.24
USD 172,000	United Airlines Inc '144A' 4.625% 15/4/2029	168,130	0.08
USD 168,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	174,078	0.09
USD 108,000	United Rentals North America Inc 5.25% 15/1/2030	112,531	0.06
USD 36,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6% 15/1/2030	32,130	0.02
USD 10,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025	10,406	0.01
USD 282,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	267,383	0.13
USD 135,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	125,192	0.06
USD 22,000	Univision Communications Inc '144A' 5.125% 15/2/2025	22,082	0.01
USD 23,000	Univision Communications Inc '144A' 6.625% 1/6/2027	24,093	0.01
USD 126,000	US Bancorp FRN 15/1/2027 (Perpetual)	117,480	0.06
USD 77,000	US Foods Inc '144A' 4.75% 15/2/2029	74,908	0.04
USD 97,000	US Foods Inc '144A' 6.25% 15/4/2025	100,638	0.05
USD 126,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	129,948	0.07
USD 12,000	Ventas Realty LP 3% 15/1/2030	11,765	0.01
USD 197,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025	193,615	0.10
USD 50,000	Verizon Communications Inc 1.5% 18/9/2030	44,144	0.02
USD 17,000	Verizon Communications Inc 1.68% 30/10/2030	15,149	0.01

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 40,000	Verizon Communications Inc '144A' 2.355% 15/3/2032	36,964	0.02
USD 9,000	Verizon Communications Inc 2.55% 21/3/2031	8,536	0.00
USD 64,000	Verizon Communications Inc 2.65% 20/11/2040	54,932	0.03
USD 9,000	Verizon Communications Inc 2.85% 3/9/2041	7,876	0.00
USD 24,000	Verizon Communications Inc 2.987% 30/10/2056	20,150	0.01
USD 92,000	Verizon Communications Inc 3.4% 22/3/2041	86,950	0.04
USD 24,000	Verizon Communications Inc 3.7% 22/3/2061	22,285	0.01
USD 42,000	Verizon Communications Inc 3.85% 1/11/2042	42,087	0.02
USD 22,000	Verizon Communications Inc 3.875% 8/2/2029	23,165	0.01
USD 4,000	Verizon Communications Inc 4.016% 3/12/2029	4,252	0.00
USD 100,000	Verizon Communications Inc 4.272% 15/1/2036	107,692	0.05
USD 9,000	Verizon Communications Inc 4.329% 21/9/2028	9,731	0.00
USD 2,000	Verizon Communications Inc 5.25% 16/3/2037	2,364	0.00
USD 10,000	Verizon Communications Inc 5.85% 15/9/2035	12,412	0.01
USD 227,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	237,546	0.12
USD 234,000	Vertiv Group Corp '144A' 4.125% 15/11/2028	214,572	0.11
USD 178,000	Viavi Solutions Inc '144A' 3.75% 1/10/2029	167,614	0.08
USD 16,000	Victors Merger Corp '144A' 6.375% 15/5/2029	13,852	0.01
USD 2,000	Visa Inc 3.65% 15/9/2047	2,093	0.00
USD 14,000	Vizient Inc '144A' 6.25% 15/5/2027	14,476	0.01
USD 60,000	VMware Inc 1.4% 15/8/2026	56,539	0.03
USD 82,000	VMware Inc 2.2% 15/8/2031	74,214	0.04
USD 249,000	Voya Financial Inc FRN 15/9/2023 (Perpetual)	252,735	0.13
USD 450,000	Voya Financial Inc FRN 23/1/2048	435,373	0.22
USD 97,000	Wabash National Corp '144A' 4.5% 15/10/2028	91,786	0.05
USD 52,000	Walmart Inc 2.65% 22/9/2051	46,168	0.02
USD 26,000	Walt Disney Co/The 3.5% 13/5/2040	25,561	0.01
USD 29,000	Walt Disney Co/The 3.6% 13/1/2051	28,412	0.01
USD 4,000	Walt Disney Co/The 6.65% 15/11/2037	5,385	0.00
USD 29,000	Waste Management Inc 1.5% 15/3/2031	25,611	0.01
USD 2,000	Waste Management Inc 2.5% 15/11/2050	1,638	0.00
USD 29,000	Welltower Inc 2.05% 15/1/2029	27,222	0.01
USD 63,000	WESCO Distribution Inc '144A' 7.125% 15/6/2025	66,308	0.03
USD 282,000	WESCO Distribution Inc '144A' 7.25% 15/6/2028	301,834	0.15
USD 52,000	WeWork Cos LLC / WW Co-Obligor Inc '144A' 5% 10/7/2025	42,794	0.02
USD 4,000	William Carter Co/The '144A' 5.5% 15/5/2025	4,115	0.00
USD 171,000	William Carter Co/The '144A' 5.625% 15/3/2027	173,395	0.09
USD 82,000	Williams Scotsman International Inc '144A' 4.625% 15/8/2028	80,837	0.04
USD 13,000	Winnebago Industries Inc '144A' 6.25% 15/7/2028	13,473	0.01
USD 7,000	WMG Acquisition Corp '144A' 3.875% 15/7/2030	6,749	0.00
USD 168,000	Wolverine World Wide Inc '144A' 4% 15/8/2029	153,960	0.08
USD 32,000	WRKCo Inc 3% 15/6/2033	30,515	0.02
USD 37,000	WRKCo Inc 3.75% 15/3/2025	38,331	0.02
USD 26,000	WRKCo Inc 3.9% 1/6/2028	26,889	0.01
USD 65,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	64,205	0.03
USD 58,000	Yum! Brands Inc '144A' 4.75% 15/1/2030	59,018	0.03
USD 6,000	Yum! Brands Inc 5.35% 1/11/2043	6,059	0.00
USD 44,000	Yum! Brands Inc '144A' 7.75% 1/4/2025	46,165	0.02
USD 494,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	467,890	0.23
USD 539,000	Zayo Group Holdings Inc '144A' 6.125% 1/3/2028	505,965	0.25
USD 248,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	232,896	0.12
		84,002,551	42.04
Total Bonds		103,349,256	51.72

EQUITY LINKED NOTES

Holding	Description	Market Value (USD)	% of Net Assets
USD 952	Bank of Montreal (Fund receives 16.86% Fixed; and receives/pays return on Kroger Co) (4/3/2022)	42,617	0.02
USD 201	Bank of Montreal (Fund receives 18.43% Fixed; and receives/pays return on Ulta Beauty Inc) (9/3/2022)	75,106	0.04
USD 703	Bank of Montreal (Fund receives 29.73% Fixed; and receives/pays return on Signet Jewelers Ltd) (18/3/2022)	50,806	0.03
USD 1,022	Barclays (Fund receives 10.44% Fixed; and receives/ pays return on Mastercard Inc) (14/3/2022)	371,256	0.18
USD 2,047	Barclays (Fund receives 10.6% Fixed; and receives/pays return on JP Morgan Chase & Co) (3/3/2022)	293,245	0.15
USD 164	Barclays (Fund receives 12.25% Fixed; and receives/ pays return on Lululemon Athletica Inc) (31/3/2022)	52,133	0.03
USD 1,646	Barclays (Fund receives 12.39% Fixed; and receives/ pays return on Citizens Financial Group Inc) (27/4/2022)	86,326	0.04
USD 273	Barclays (Fund receives 13.65% Fixed; and receives/ pays return on Anthem Inc) (21/4/2022)	120,647	0.06

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 174	Barclays (Fund receives 15.31% Fixed; and receives/ pays return on Ameriprise Financial Inc) (27/4/2022)	51,971	0.03
USD 371	Barclays (Fund receives 16.37% Fixed; and receives/ pays return on Tesla Inc) (26/4/2022)	317,742	0.16
USD 2,444	Barclays (Fund receives 20.39% Fixed; and receives/ pays return on Citigroup Inc) (3/3/2022)	145,262	0.07
USD 1,852	Barclays (Fund receives 9.09% Fixed; and receives/pays return on Visa Inc) (14/3/2022)	401,535	0.20
USD 5,144	BNP Paribas (Fund receives 10.55% Fixed; and receives/ pays return on Bristol-Myers Squibb Co) (26/4/2022)	346,927	0.17
USD 2,893	BNP Paribas (Fund receives 10.94% Fixed; and receives/ pays return on Fifth Third Bancorp) (17/3/2022)	136,684	0.07
USD 1,239	BNP Paribas (Fund receives 11% Fixed; and receives/pays return on Ecolab Inc) (31/3/2022)	219,140	0.11
USD 757	BNP Paribas (Fund receives 12.78% Fixed; and receives/ pays return on Apple Inc) (17/3/2022)	125,455	0.06
USD 239	BNP Paribas (Fund receives 12.93% Fixed; and receives/ pays return on Alphabet Inc) (17/3/2022)	640,595	0.32
USD 2,478	BNP Paribas (Fund receives 13.14% Fixed; and receives/ pays return on PulteGroup Inc) (17/3/2022)	122,980	0.06
USD 905	BNP Paribas (Fund receives 13.34% Fixed; and receives/ pays return on Oracle Corp) (10/3/2022)	68,913	0.03
USD 2,376	BNP Paribas (Fund receives 14.15% Fixed; and receives/ pays return on Fidelity National Information Services Inc) (31/3/2022)	228,071	0.11
USD 158	BNP Paribas (Fund receives 15.25% Fixed; and receives/ pays return on Adobe Inc) (23/3/2022)	74,003	0.04
USD 438	BNP Paribas (Fund receives 16.06% Fixed; and receives/ pays return on Anthem Inc) (31/3/2022)	194,417	0.10
USD 315	BNP Paribas (Fund receives 16.17% Fixed; and receives/ pays return on First Republic Bank/CA) (3/3/2022)	54,440	0.03
USD 1,484	BNP Paribas (Fund receives 16.39% Fixed; and receives/ pays return on Truist Financial Corp) (7/3/2022)	91,485	0.05
USD 1,874	BNP Paribas (Fund receives 16.54% Fixed; and receives/ pays return on Wendy's Co) (3/3/2022)	42,537	0.02
USD 401	BNP Paribas (Fund receives 17.96% Fixed; and receives/ pays return on The Goldman Sachs Group Inc) (7/3/2022)	135,546	0.07
USD 816	BNP Paribas (Fund receives 21.15% Fixed; and receives/ pays return on Kohl's Corp) (3/3/2022)	44,443	0.02
USD 1,918	BNP Paribas (Fund receives 5.9% Fixed; and receives/ pays return on Procter & Gamble Co) (20/4/2022)	298,797	0.15
USD 1,373	BNP Paribas (Fund receives 8.38% Fixed; and receives/ pays return on Zoetis Inc) (31/3/2022)	266,900	0.13
USD 908	BNP Paribas (Fund receives 9.14% Fixed; and receives/ pays return on PepsiCo Inc) (20/4/2022)	148,899	0.07
USD 1,128	Credit Suisse (Fund receives 10.9% Fixed; and receives/ pays return on Apple Inc) (28/4/2022)	187,029	0.09
USD 868	Credit Suisse (Fund receives 11.9% Fixed; and receives/ pays return on Deere & Co) (12/4/2022)	303,066	0.15
USD 194	Credit Suisse (Fund receives 13.85% Fixed; and receives/ pays return on Analog Devices Inc) (19/5/2022)	31,497	0.02
USD 121	Credit Suisse (Fund receives 14.4% Fixed; and receives/ pays return on Amazon.com Inc) (4/3/2022)	369,725	0.19
USD 1,940	Credit Suisse (Fund receives 16.7% Fixed; and receives/ pays return on Cadence Design Systems Inc) (12/4/2022)	287,769	0.14
USD 5,232	Credit Suisse (Fund receives 17.15% Fixed; and receives/ pays return on The Mosaic Co) (29/4/2022)	251,105	0.13
USD 1,957	Goldman Sachs (Fund receives 10.99% Fixed; and receives/ pays return on Automatic Data Processing) (29/4/2022)	398,384	0.20
USD 4,400	Goldman Sachs (Fund receives 11.44% Fixed; and receives/ pays return on Johnson Controls International Plc) (29/4/2022)	289,119	0.14
USD 1,029	Goldman Sachs (Fund receives 11.64% Fixed; and receives/ pays return on Dover Corp) (20/4/2022)	163,486	0.08
USD 650	Goldman Sachs (Fund receives 11.9% Fixed; and receives/ pays return on Microsoft Corp) (27/4/2022)	193,070	0.10
USD 2,778	Goldman Sachs (Fund receives 12.46% Fixed; and receives/ pays return on Morgan Stanley) (28/3/2022)	257,872	0.13
USD 2,879	Goldman Sachs (Fund receives 13.36% Fixed; and receives/ pays return on CVS Health Corp) (29/4/2022)	295,353	0.15

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,304	Goldman Sachs (Fund receives 14.87% Fixed; and receives/ pays return on Equifax Inc) (28/3/2022)	286,457	0.14
USD 7,205	Goldman Sachs (Fund receives 14.97% Fixed; and receives/ pays return on Flex Ltd) (4/5/2022)	118,935	0.06
USD 1,748	Goldman Sachs (Fund receives 16.31% Fixed; and receives/ pays return on Nvidia Corp) (12/4/2022)	420,744	0.21
USD 608	Goldman Sachs (Fund receives 7.04% Fixed; and receives/ pays return on Johnson & Johnson) (16/5/2022)	98,036	0.05
USD 1,420	Goldman Sachs (Fund receives 9.84% Fixed; and receives/ pays return on Texas Instruments Inc) (27/4/2022)	239,930	0.12
USD 2,180	Goldman Sachs (Fund receives 9.87% Fixed; and receives/ pays return on Walmart Inc) (12/4/2022)	294,361	0.15
USD 188	JP Morgan (Fund receives 10.13% Fixed; and receives/ pays return on Dollar General Corp) (18/3/2022)	37,554	0.02
USD 3,027	JP Morgan (Fund receives 10.81% Fixed; and receives/ pays return on AbbVie Inc) (27/4/2022)	436,938	0.22
USD 2,035	JP Morgan (Fund receives 12% Fixed; and receives/pays return on Yum! Brands Inc) (25/3/2022)	250,558	0.13
USD 4,069	JP Morgan (Fund receives 12.29% Fixed; and receives/ pays return on Apple Inc) (8/3/2022)	672,638	0.34
USD 1,783	JP Morgan (Fund receives 13.03% Fixed; and receives/ pays return on The Kraft Heinz Co) (29/4/2022)	67,562	0.03
USD 302	JP Morgan (Fund receives 14.11% Fixed; and receives/ pays return on MasterCard Inc) (29/4/2022)	108,626	0.05
USD 1,590	JP Morgan (Fund receives 15.64% Fixed; and receives/ pays return on Dow Inc) (21/4/2022)	94,123	0.05
USD 386	JP Morgan (Fund receives 21.18% Fixed; and receives/ pays return on Williams-Sonoma Inc) (18/3/2022)	56,405	0.03
USD 496	JP Morgan (Fund receives 21.92% Fixed; and receives/ pays return on Seagate Technology Plc) (22/4/2022)	51,820	0.03
USD 391	JP Morgan (Fund receives 8.44% Fixed; and receives/ pays return on Thermo Fisher Scientific Inc) (21/3/2022)	213,214	0.11
USD 6,530	Merrill Lynch (Fund receives 10.1% Fixed; and receives/ pays return on Coca-Cola Co/ The) (28/3/2022)	400,004	0.20
USD 350	Merrill Lynch (Fund receives 13.05% Fixed; and receives/ pays return on Humana Inc) (21/3/2022)	149,246	0.07
USD 3,299	Merrill Lynch (Fund receives 17.07% Fixed; and receives/ pays return on Flex Ltd) (5/5/2022)	52,770	0.03
USD 1,769	Nomura Bank International (Fund receives 11.2624% Fixed; and receives/pays return on Merck & Co Inc) (21/3/2022)	132,741	0.07
USD 1,183	Nomura Bank International (Fund receives 12.33% Fixed; and receives/pays return on 3M Co) (17/3/2022)	177,412	0.09
USD 65	Nomura Bank International (Fund receives 14.62% Fixed; and receives/pays return on Amazon.com Inc) (17/3/2022)	198,730	0.10
USD 1,019	Nomura Bank International (Fund receives 9.22% Fixed; and receives/pays return on McDonalds Corp) (17/3/2022)	250,257	0.12
USD 786	Royal Bank of Canada (Fund receives 10.05% Fixed; and receives/pays return on PayPal Holdings Inc) (31/3/2022)	87,293	0.04
USD 2,336	Royal Bank of Canada (Fund receives 10.65% Fixed; and receives/pays return on Fiserv Inc) (27/4/2022)	226,712	0.11
USD 2,022	Royal Bank of Canada (Fund receives 11.24% Fixed; and receives/pays return on Microsoft Corp) (27/4/2022)	601,521	0.30
USD 194	Royal Bank of Canada (Fund receives 11.28% Fixed; and receives/pays return on Norfolk Southern Corp) (28/4/2022)	50,614	0.03
USD 647	Royal Bank of Canada (Fund receives 12.74% Fixed; and receives/pays return on Corning Inc) (27/4/2022)	26,276	0.01
USD 6,513	Royal Bank of Canada (Fund receives 13.67% Fixed; and receives/pays return on Intel Corp) (8/3/2022)	311,093	0.16
USD 1,187	Royal Bank of Canada (Fund receives 14.38% Fixed; and receives/pays return on Tenet Healthcare Corp) (21/4/2022)	98,818	0.05
USD 1,947	Royal Bank of Canada (Fund receives 14.5% Fixed; and receives/pays return on Discover Financial Services) (21/4/2022)	237,734	0.12
USD 258	Royal Bank of Canada (Fund receives 15.53% Fixed; and receives/pays return on Raymond James Financial Inc) (22/4/2022)	26,998	0.01
USD 1,246	Royal Bank of Canada (Fund receives 18.25% Fixed; and receives/pays return on Kohl's Corp) (2/3/2022)	68,871	0.03

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 390	Royal Bank of Canada (Fund receives 18.43% Fixed; and receives/pays return on Danaher Corp) (11/3/2022)	107,538	0.05
USD 84	Royal Bank of Canada (Fund receives 19.83% Fixed; and receives/pays return on United Rentals Inc) (28/4/2022)	26,499	0.01
USD 1,195	Royal Bank of Canada (Fund receives 7.06% Fixed; and receives/pays return on Danaher Corp) (25/3/2022)	331,922	0.17
USD 780	Royal Bank of Canada (Fund receives 7.92% Fixed; and receives/pays return on Mondelez International Inc) (28/4/2022)	51,366	0.03
USD 551	Societe Generale (Fund receives 10.52% Fixed; and receives/pays return on Becton Dickinson and Co) (21/3/2022)	148,175	0.07
USD 1,058	Societe Generale (Fund receives 11.84% Fixed; and receives/pays return on Laboratory Corp of America Holdings) (28/3/2022)	290,446	0.14
USD 259	Societe Generale (Fund receives 12.69% Fixed; and receives/pays return on Idexx Labs) (21/3/2022)	136,568	0.07
USD 617	Societe Generale (Fund receives 14.52% Fixed; and receives/pays return on Target Corp) (2/3/2022)	123,780	0.06
USD 1,534	Societe Generale (Fund receives 14.73% Fixed; and receives/pays return on Advanced Micro Devices) (21/3/2022)	189,081	0.09
USD 2,629	Societe Generale (Fund receives 15.88% Fixed; and receives/pays return on Walt Disney Co/The) (22/4/2022)	391,308	0.20
USD 4,223	Societe Generale (Fund receives 17.26% Fixed; and receives/pays return on Juniper Networks Inc) (14/3/2022)	143,092	0.07
USD 463	Societe Generale (Fund receives 18.12% Fixed; and receives/pays return on KLA Corp) (14/3/2022)	165,196	0.08
USD 4,021	Societe Generale (Fund receives 9.1% Fixed; and receives/pays return on Colgate-Palmolive Co) (14/3/2022)	310,639	0.16
USD 2,085	Societe Generale (Fund receives 9.35% Fixed; and receives/pays return on Caterpillar Inc) (14/3/2022)	390,594	0.20
Total Equity Linked Notes		17,627,548	8.82
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		184,536,616	92.35
Total Portfolio		184,536,616	92.35
Other Net Assets		15,276,366	7.65
Total Net Assets (USD)		199,812,982	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	13,495	USD	15,435	BNY Mellon	15/3/2022	(281)
USD	537	EUR	476	BNY Mellon	15/3/2022	1
Net unrealised depreciation						(280)
GBP Hedged Share Class						
GBP	115,549,366	USD	156,743,106	BNY Mellon	15/3/2022	(1,760,585)
USD	5,296,822	GBP	3,929,328	BNY Mellon	15/3/2022	26,548
Net unrealised depreciation						(1,734,037)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	39,493	USD	5,068	BNY Mellon	15/3/2022	(14)
USD	173	HKD	1,349	BNY Mellon	15/3/2022	—
Net unrealised depreciation						(14)
SGD Hedged Share Class						
SGD	6,823	USD	5,085	BNY Mellon	15/3/2022	(60)
USD	173	SGD	233	BNY Mellon	15/3/2022	1
Net unrealised depreciation						(59)
Total net unrealised depreciation						(1,734,390)

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Global Multi-Asset Income Fund[2] continued

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
40	USD	S&P 500 E-Mini Index	March 2022	(109,122)
8	USD	MSCI Emerging Markets Index	March 2022	(11,856)
(18)	USD	JPY/USD Future	March 2022	15,862
(35)	USD	EUR/USD Future	March 2022	17,763
(106)	USD	GBP/USD Future	March 2022	56,723
(14)	USD	US Long Bond (CBT)	June 2022	(20,201)
(14)	USD	US Ultra Bond (CBT)	June 2022	(10,161)
(25)	USD	US Ultra 10 Year Note	June 2022	(21,891)
(96)	USD	US Treasury 10 Year Note (CBT)	June 2022	(64,483)
(99)	USD	US Treasury 5 Year Note (CBT)	June 2022	(40,967)
Total				(188,333)

[2] Fund launched during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

ESG Multi-Asset Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Guernsey		
26,927,380	Bluefield Solar Income Fund Ltd	39,382,844	0.67
27,518,815	Starwood European Real Estate Finance Ltd	31,106,592	0.53
		70,489,436	1.20
	Ireland		
750,000	iShares EUR Corp Bond ESG UCITS ETF~	3,743,250	0.07
1,330,171	iShares EUR High Yield Corp Bond ESG UCITS ETF*~	6,629,572	0.11
6,844,197	iShares MSCI Japan SRI UCITS ETF~	42,061,486	0.72
17,441,941	iShares MSCI USA SRI UCITS ETF~	196,975,939	3.36
1,109,843	iShares USD Corp Bond ESG UCITS ETF~	4,719,106	0.08
8,458,595	iShares USD High Yield Corp Bond ESG UCITS ETF~	40,589,414	0.69
5,512,620	iShares USD High Yield Corp Bond ESG UCITS ETF~	24,266,556	0.41
		318,985,323	5.44
	Jersey		
12,499,773	Foresight Solar Fund Ltd	15,233,951	0.26
	United Kingdom		
26,159,170	Aquila European Renewables Income Fund Plc/The Fund	26,813,149	0.45
90,925,628	Greencoat UK Wind Plc/Funds	160,028,496	2.73
1,728,563	Schroder UK Public Private	583,245	0.01
		187,424,890	3.19
Total Funds		592,133,600	10.09
COMMON STOCKS (SHARES)			
	Australia		
3,987	Ampol Ltd	75,790	0.00
1,414,918	APM Human Services International Ltd	2,646,759	0.04
488,320	Aurizon Holdings Ltd	1,102,447	0.02
30,594	BlueScope Steel Ltd	399,422	0.01
405,616	Brambles Ltd	2,590,212	0.04
192,229	Coles Group Ltd	2,155,032	0.04
637	Macquarie Group Ltd	74,280	0.00
489,714	Mirvac Group (Unit) (Reit)	818,139	0.01
10,747	REA Group Ltd*	912,835	0.02
382,823	Stockland (Reit)	1,027,251	0.02
		11,802,167	0.20
	Austria		
63,025	ams-OSRAM AG	860,844	0.01
19,427	ANDRITZ AG	759,596	0.01
21,736	S&T AG*	301,261	0.01
11,069	Verbund AG	1,163,352	0.02
		3,085,053	0.05
	Belgium		
1,853	KBC Group NV	119,519	0.00
18,353	Umicore SA	671,903	0.01
		791,422	0.01
	Bermuda		
70,573	Bunge Ltd	6,610,520	0.11
86,000	Digital China Holdings Ltd	41,968	0.00
247,496	Invesco Ltd	4,652,871	0.08
		11,305,359	0.19
	Brazil		
917,303	MRV Engenharia e Participacoes SA	1,895,848	0.03
328,502	YDUQS Participacoes SA	1,207,312	0.02
		3,103,160	0.05
	Canada		
50,310	Bank of Montreal	5,075,347	0.09
162,926	Brookfield Renewable Corp	5,245,698	0.09
12,509	Canadian Tire Corp Ltd	1,620,998	0.03
22,586	FirstService Corp	2,895,803	0.05
1,225	Gildan Activewear Inc	42,756	0.00
33,942	Intact Financial Corp	4,321,796	0.07
87,931	Li-Cycle Holdings Corp	594,640	0.01
3,641	Magna International Inc (Unit)	243,009	0.00
84,892	National Bank of Canada	6,095,056	0.10
47,744	North West Co Inc/The (Unit)	1,204,121	0.02
116,295	Nutrien Ltd	8,463,878	0.15
30,278	Parkland Corp	688,046	0.01
62	Shopify Inc	37,840	0.00
1,077	Shopify Inc 'A'	657,310	0.01
336	Shopify Inc 'A'	205,443	0.00
14,510	Sierra Wireless Inc	242,404	0.00
14,966	TMX Group Ltd*	1,340,219	0.02
5,469	Toromont Industries Ltd	409,266	0.01
77,605	TransAlta Renewables Inc	943,517	0.02
239,440	Western Forest Products Inc	355,913	0.01
193,809	Wheaton Precious Metals Corp	7,529,621	0.13
		48,212,681	0.82
	Denmark		
73,861	Chr Hansen Holding A/S*	4,793,668	0.08
12,906	Coloplast A/S	1,725,532	0.03
3,567	Genmab A/S	1,061,873	0.02
171,525	Novo Nordisk A/S	15,650,522	0.27
26,434	Novozymes A/S	1,535,832	0.02
63,385	Orsted AS	7,307,489	0.12
4,090	Pandora A/S	376,868	0.01
10,927	ROCKWOOL International A/S*	3,383,600	0.06
236,522	Vestas Wind Systems A/S	6,933,026	0.12
		42,768,410	0.73
	Finland		
11,688	Kesko Oyj	306,693	0.01
275,951	Stora Enso Oyj	4,714,623	0.08
5,077	Wartsila OYJ Abp	49,562	0.00
		5,070,878	0.09
	France		
10,565	Amundi SA	649,747	0.01
173,748	AXA SA	4,168,215	0.07
79,147	Fermentalg	205,782	0.00
3,030	Hermes International	3,714,780	0.06
4,412	Kering SA	2,775,148	0.05
40,086	L'Oreal SA	14,072,190	0.24
92,019	Nexity SA	3,259,313	0.06
351,312	Schneider Electric SE*	48,382,689	0.83
9,640	Valeo*	186,630	0.00
48,769	Worldline SA/France	2,198,507	0.04
		79,613,001	1.36
	Germany		
8,929	adidas AG	1,881,340	0.03
25,645	Allianz SE	5,172,597	0.09
30,754	Bayerische Motoren Werke AG	2,612,552	0.04
22,787	Daimler Truck Holding AG	610,692	0.01
6,631	Deutsche Boerse AG	1,006,917	0.02
188,240	Deutsche Lufthansa AG	1,292,079	0.02
144,106	Deutsche Post AG	6,456,669	0.11
32,422	Evonik Industries AG	869,558	0.01
27,020	Infineon Technologies AG	819,382	0.01

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
34,618	LEG Immobilien SE	3,977,608	0.07
45,574	Mercedes-Benz Group AG	3,134,124	0.05
316,984	Nordex SE*	5,217,557	0.09
5,339	Puma SE	431,925	0.01
103,882	SAP SE	10,448,452	0.18
29,705	Siemens AG	3,730,354	0.06
77,896	SMA Solar Technology AG*	2,735,708	0.05
9,819	Software AG*	334,042	0.01
262,802	Symrise AG 'A'	28,238,075	0.48
124,679	Telefonica Deutschland Holding AG	302,097	0.01
31,929	Zalando SE	1,857,629	0.03
		81,129,357	1.38
	Hong Kong		
23,000	MTR Corp Ltd*	106,076	0.00
202,500	Swire Pacific Ltd	997,422	0.02
847,400	Swire Properties Ltd	1,961,349	0.03
		3,064,847	0.05
	India		
987,629	Bandhan Bank Ltd	3,577,192	0.06
	Indonesia		
21,024,200	Bank Rakyat Indonesia Persero Tbk PT	5,932,458	0.10
80,857,600	Dayamitra Telekomunikasi PT	3,886,210	0.07
		9,818,668	0.17
	Ireland		
9,181	Allegion plc	937,934	0.02
6,368	Eaton Corp Plc	870,076	0.01
48,037,902	Greencoat Renewables Plc	55,723,966	0.95
29,494	Johnson Controls International plc	1,713,898	0.03
16,565	Kerry Group Plc	1,735,184	0.03
50,823	Kingspan Group Plc	4,419,568	0.08
25,409	Linde Plc	6,592,714	0.11
90,500	Pentair Plc	4,673,555	0.08
23,006	Seagate Technology Holdings Plc	2,138,351	0.04
96,951	Smurfit Kappa Group Plc	4,295,899	0.07
516	Trane Technologies Plc	70,990	0.00
		83,172,135	1.42
	Israel		
29,445	Bank Leumi Le-Israel BM	283,388	0.01
110,413	Otonomo Technologies Ltd	135,759	0.00
		419,147	0.01
	Italy		
19,288	Intesa Sanpaolo SpA	43,976	0.00
483,451	Terna - Rete Elettrica Nazionale*	3,505,987	0.06
		3,549,963	0.06
	Japan		
17,200	Ajinomoto Co Inc*	443,972	0.01
506,600	Asahi Kasei Corp*	4,219,811	0.07
29,200	Daikin Industries Ltd*	4,786,650	0.08
34,800	FUJIFILM Holdings Corp	1,953,647	0.03
1,800	Fujitsu Ltd*	230,502	0.00
62,700	Honda Motor Co Ltd	1,708,588	0.03
10,200	Hulic Co Ltd	82,558	0.00
86,600	Kao Corp	3,601,726	0.06
33,300	Komatsu Ltd*	680,252	0.01
31,200	MS&AD Insurance Group Holdings Inc	941,860	0.02
5,300	Nippon Yusen KK	437,171	0.01
24,700	Nitto Denko Corp*	1,594,388	0.03
19,200	Nomura Research Institute Ltd	589,996	0.01
988,800	Oji Holdings Corp*	4,487,011	0.08
105,300	Omron Corp*	6,316,851	0.11
9,400	Secom Co Ltd*	612,003	0.01
176,600	Sekisui House Ltd	3,202,796	0.05
60,000	Shionogi & Co Ltd*	3,544,149	0.06
315,300	Sony Group Corp*	28,786,206	0.49
1,596,600	Sumitomo Chemical Co Ltd*	6,788,431	0.12
284,000	Sumitomo Forestry Co Ltd	4,856,395	0.08
90,400	Suntory Beverage & Food Ltd	3,214,673	0.05
13,500	Sysmex Corp	952,203	0.02
23,500	Tokyo Electron Ltd	10,131,624	0.17
35,700	Toray Industries Inc*	182,064	0.00
152,000	Toyota Motor Corp*	2,512,832	0.04
21,800	Yamaha Motor Co Ltd	434,123	0.01
10,700	Yaskawa Electric Corp*	378,016	0.01
		97,670,498	1.66
	Jersey		
23,105	Aptiv Plc	2,714,497	0.05
18,948	Ferguson Plc*	2,553,901	0.04
		5,268,398	0.09
	Kenya		
5,880,866	Safaricom Plc	1,654,541	0.03
	Luxembourg		
79,967	Millicom International Cellular SA	1,662,085	0.03
	Netherlands		
544	Adyen NV	1,004,986	0.02
83,643	ASML Holding NV	48,914,426	0.83
89,895	CNH Industrial NV	1,126,384	0.02
18,559	Corbion NV	603,168	0.01
17,978	Iveco Group NV	131,060	0.00
200,647	Koninklijke DSM NV	33,257,240	0.56
14,506	NN Group NV	620,132	0.01
6,121	NXP Semiconductors NV	1,042,424	0.02
27,631	STMicroelectronics NV*	1,033,399	0.02
88,437	Wolters Kluwer NV	8,058,379	0.14
		95,791,598	1.63
	New Zealand		
98,278	Fisher & Paykel Healthcare Corp Ltd	1,626,833	0.03
	Norway		
135,465	DNB Bank ASA	2,672,272	0.05
270,503	Mowi ASA	6,143,551	0.10
36,097	Nordic Semiconductor ASA*	851,799	0.01
5,292	Norway Royal Salmon ASA	106,817	0.00
34,513	Orkla ASA	287,271	0.01
112,143	TOMRA Systems ASA	4,685,204	0.08
		14,746,914	0.25
	Portugal		
1,985	Jeronimo Martins SGPS SA	38,410	0.00
	Singapore		
19,800	City Developments Ltd	92,508	0.00
183,400	Oversea-Chinese Banking Corp Ltd	1,404,442	0.02
1,349,900	Singapore Telecommunications Ltd	2,232,213	0.04
		3,729,163	0.06
	South Korea		
325	Samsung Electronics Co Ltd GDR*	433,631	0.01
4,536	Samsung SDI Co Ltd	1,842,014	0.03
		2,275,645	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Spain		
358,902	Banco Bilbao Vizcaya Argentaria SA	1,877,057	0.03
842,152	Banco Santander SA	2,480,138	0.04
56,103	Corp ACCIONA Energias Renovables SA*	1,684,212	0.03
297,063	EDP Renovaveis SA*	6,380,913	0.11
376,492	Industria de Diseno Textil SA	8,614,137	0.15
160,331	Siemens Gamesa Renewable Energy SA	3,344,505	0.06
		24,380,962	0.42
	Sweden		
224,172	H & M Hennes & Mauritz AB	3,301,894	0.06
1,681,027	Hexagon AB	20,163,522	0.34
102,378	Holmen AB*	4,505,722	0.08
698,727	Nibe Industrier AB	5,583,864	0.10
368,549	Svenska Cellulosa AB SCA ‘B’	5,414,221	0.09
74,266	Tele2 AB	876,102	0.01
76,773	Telefonaktiebolaget LM Ericsson ‘B’	633,721	0.01
		40,479,046	0.69
	Switzerland		
34,459	ABB Ltd*	1,029,920	0.02
7,383	Garmin Ltd	724,385	0.01
1,609	Givaudan SA*	6,021,813	0.10
61	Kuehne + Nagel International AG*	14,817	0.00
17,062	Landis+Gyr Group AG	996,404	0.02
315,359	Nestle SA	36,619,159	0.62
35,532	Roche Holding AG*	12,064,149	0.21
886	SGS SA*	2,265,625	0.04
184,839	SIG Combibloc Group AG*	3,754,735	0.06
1,222	Swiss Life Holding AG	657,209	0.01
24,908	Swiss Re AG*	2,115,214	0.04
3,197	TE Connectivity Ltd	404,399	0.01
2,684	u-blox Holding AG	168,460	0.00
219,875	UBS Group AG	3,573,792	0.06
1,073	VAT Group AG	359,943	0.01
		70,770,024	1.21
	Taiwan		
10,720	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,031,642	0.02
	United Kingdom		
31,167	Ashtead Group Plc	1,805,465	0.03
311,420	AstraZeneca Plc	33,553,678	0.57
129,360	Barratt Developments Plc	923,415	0.01
694,745	Biffa Plc	2,714,593	0.05
10,582,237	BT Group Plc*	23,222,019	0.40
185,865	Burberry Group Plc*	4,278,566	0.07
36,987	Coca-Cola Europacific Partners Plc	1,718,267	0.03
24,002	Compass Group Plc*	485,409	0.01
78,011	Genus Plc	3,005,263	0.05
171,581	Halma Plc	4,922,582	0.08
42,824,142	Home Reit Plc (Reit)	57,566,888	0.98
909,529	HSBC Holdings Plc	5,520,925	0.09
48,525	InterContinental Hotels Group Plc	2,998,856	0.05
7,186	J Sainsbury Plc*	23,270	0.00
105,835	Johnson Matthey Plc	2,319,950	0.04
379,161	Kingfisher Plc	1,380,472	0.02
220,262	Pearson Plc	1,684,423	0.03
34,928	Pennon Group Plc	432,797	0.01
407,202	Reckitt Benckiser Group Plc	30,867,726	0.53
1,532,228	RELX Plc	41,487,270	0.71
5,224,793	Rentokil Initial Plc	31,415,305	0.53
43,929,026	Sdcl Energy Efficiency Income Trust Plc	59,243,734	1.01
1,251,819	Smith & Nephew Plc	19,778,076	0.34
4,507	Spirax-Sarco Engineering Plc	636,017	0.01
118,880	Spirent Communications Plc	339,499	0.01
48,089	SSE Plc	977,708	0.02
594,364	Taylor Wimpey Plc	1,047,908	0.02
25,909,599	Triple Point Social Housing Reit Plc (Reit)	26,886,611	0.46
140,852	Unilever Plc	6,308,877	0.11
61,215	United Utilities Group Plc	781,563	0.01
156,890	Wise Plc ‘A’	1,002,953	0.02
		369,330,085	6.30
	United States		
54,924	1Life Healthcare Inc	510,897	0.01
15,397	A O Smith Corp	939,168	0.02
46,944	A10 Networks Inc	591,844	0.01
95,699	Adobe Inc	39,723,046	0.68
38,275	Advanced Micro Devices Inc	4,169,366	0.07
18,262	AECOM*	1,193,165	0.02
9,262	AGCO Corp	977,238	0.02
92,502	Agilent Technologies Inc	10,898,118	0.19
141,924	Ally Financial Inc	6,309,963	0.11
24,323	Alphabet Inc ‘A’	57,766,493	0.98
2,740	Amazon.com Inc	7,454,921	0.13
272,575	American Express Co	46,388,734	0.79
9,047	American Tower Corp (Reit)	1,834,544	0.03
30,412	American Water Works Co Inc	4,127,902	0.07
773	Ameriprise Financial Inc	204,698	0.00
52,497	Amgen Inc	10,525,094	0.18
184,064	Analog Devices Inc	26,310,242	0.45
5,950	ANSYS Inc	1,739,907	0.03
87,512	Apple Inc	12,845,088	0.22
8,829	Applied Materials Inc	1,065,912	0.02
76,002	AquaBounty Technologies Inc	101,236	0.00
89,620	Archer-Daniels-Midland Co	6,264,238	0.11
14,593	Arista Networks Inc	1,582,491	0.03
9,025	Aspen Technology Inc	1,205,849	0.02
9,829	Automatic Data Processing Inc	1,784,602	0.03
59,877	Avangrid Inc	2,374,053	0.04
9,433	Badger Meter Inc	835,423	0.01
51,432	Ball Corp	4,079,812	0.07
497	Bank of New York Mellon Corp/The	23,496	0.00
9,709	Biogen Inc	1,768,783	0.03
15,904	Block Inc	1,766,885	0.03
17,609	Cadence Design Systems Inc	2,404,707	0.04
58,125	Campbell Soup Co	2,319,607	0.04
234,244	Cano Health Inc	964,230	0.02
59,886	Caterpillar Inc	9,947,444	0.17
40,009	CBRE Group Inc ‘A’	3,501,646	0.06
73,589	CECO Environmental Corp	358,650	0.01
2,001	Cerner Corp (Restricted)	166,234	0.00
79,168	CH Robinson Worldwide Inc	6,694,009	0.11
5,727	Charles Schwab Corp/The	428,828	0.01
114,378	Chart Industries Inc*	13,350,090	0.23
47,090	Cigna Corp	9,876,556	0.17
234,210	Cisco Systems Inc/Delaware	11,578,477	0.20
170,237	Coca-Cola Co/The	9,410,141	0.16
114,636	Colgate-Palmolive Co	7,855,507	0.13
240,545	CommScope Holding Co Inc	2,130,361	0.04
11,231	Cummins Inc	2,034,403	0.03
17,960	Danaher Corp	4,428,099	0.08
38,624	Deere & Co	12,137,608	0.21
2,174	Dexcom Inc	797,522	0.01
96,525	Donaldson Co Inc	4,667,346	0.08
6,016	Dover Corp	846,102	0.01
62,345	eBay Inc	3,011,837	0.05
42,142	Ecolab Inc	6,637,716	0.11
288,035	Edwards Lifesciences Corp	28,645,584	0.49
37,395	Electronic Arts Inc	4,334,722	0.07
4,915	Emerson Electric Co	405,513	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-412/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
11,134	EnerSys	732,212	0.01
1,804	Equinix Inc (Reit)	1,128,351	0.02
113,806	Essential Utilities Inc	4,786,054	0.08
12,464	Estee Lauder Cos Inc/The 'A'	3,278,710	0.06
7,134	Etsy Inc	970,033	0.02
203,092	Evoqua Water Technologies Corp	7,833,409	0.13
77,858	Expeditors International of Washington Inc	7,216,593	0.12
12,596	F5 Inc	2,230,765	0.04
12,509	FactSet Research Systems Inc	4,488,671	0.08
5,026	Fair Isaac Corp*	2,105,240	0.04
32,561	Fidelity National Information Services Inc	2,780,159	0.05
193,467	First Republic Bank/CA	29,745,237	0.51
55,518	First Solar Inc	3,677,281	0.06
3,984	Fortinet Inc	1,191,416	0.02
61,225	Fortive Corp	3,544,695	0.06
6,103	Fortune Brands Home & Security Inc	473,731	0.01
61,611	Gilead Sciences Inc	3,268,417	0.06
5,895	Global Water Resources Inc	80,781	0.00
20,057	Goldman Sachs Group Inc/The	6,066,494	0.10
287,252	Graphic Packaging Holding Co	5,182,729	0.09
134,911	Hain Celestial Group Inc/The	4,305,696	0.07
2,640	Henry Schein Inc	201,960	0.00
30,253	Hershey Co/The	5,454,608	0.09
4,181	Hilton Worldwide Holdings Inc	545,855	0.01
769	Hologic Inc	49,017	0.00
79,428	Home Depot Inc/The	22,244,515	0.38
3,200	Humana Inc	1,222,545	0.02
83,150	Huntington Bancshares Inc/OH	1,132,025	0.02
46,859	ICF International Inc	3,695,769	0.06
16,228	IDEXX Laboratories Inc	7,576,466	0.13
27,921	Illinois Tool Works Inc	5,373,722	0.09
74,176	Intel Corp	3,141,905	0.05
23,107	International Business Machines Corp	2,505,558	0.04
399	International Flavors & Fragrances Inc	48,967	0.00
14,966	Interpublic Group of Cos Inc/The	488,709	0.01
78,571	Intuit Inc	33,366,061	0.57
9,320	Itron Inc	382,315	0.01
36,587	Jack Henry & Associates Inc	5,704,080	0.10
54,774	Juniper Networks Inc	1,642,703	0.03
36,601	Kellogg Co*	2,091,014	0.04
22,523	Kimberly-Clark Corp	2,599,363	0.04
4,399	Lindsay Corp	516,975	0.01
69,752	Lowe's Cos Inc	13,529,617	0.23
74,423	Marsh & McLennan Cos Inc	10,281,994	0.17
26,827	Marvell Technology Inc	1,627,279	0.03
15,864	MasTec Inc	1,076,631	0.02
133,212	Mastercard Inc	43,070,189	0.73
32,747	Maximus Inc	2,288,359	0.04
1,773	MercadoLibre Inc	1,785,253	0.03
6,427	Mettler-Toledo International Inc	8,141,110	0.14
17,496	Micron Technology Inc	1,393,939	0.02
612,967	Microsoft Corp	161,926,356	2.76
31,283	Moody's Corp	8,993,958	0.15
48,372	Morgan Stanley	3,948,705	0.07
87,006	Natural Order Acquisition Corp	759,706	0.01
27,963	NetApp Inc	1,945,084	0.03
22,290	NIKE Inc	2,744,064	0.05
180,289	NVIDIA Corp	38,960,364	0.66
20,280	ON Semiconductor Corp	1,126,432	0.02
21,833	ONEOK Inc	1,252,960	0.02
40,383	Oracle Corp	2,735,609	0.05
418,911	Otis Worldwide Corp	29,351,863	0.50
9,602	Owens Corning	794,012	0.01
19,960	PayPal Holdings Inc	1,963,360	0.03
56,838	PepsiCo Inc	8,303,737	0.14
38,663	PNC Financial Services Group Inc/The	6,836,581	0.12
400	Pool Corp*	161,243	0.00
392	PPG Industries Inc	47,165	0.00
72,383	Prologis Inc (Reit)	9,444,233	0.16
34,010	Prudential Financial Inc	3,331,446	0.06
16,809	PTC Inc	1,654,761	0.03
7,119	Qorvo Inc	868,219	0.01
12,904	Quanta Services Inc	1,241,130	0.02
4,262	Quest Diagnostics Inc	496,887	0.01
52,700	Rambus Inc	1,278,113	0.02
2,056,965	Regions Financial Corp	44,150,345	0.75
50,476	Republic Services Inc 'A'	5,458,866	0.09
37,388	Resideo Technologies Inc	838,134	0.01
91	ResMed Inc	19,727	0.00
3,314	Robert Half International Inc	351,935	0.01
1,494	Rockwell Automation Inc	363,918	0.01
9,426	Roper Technologies Inc	3,759,639	0.06
12,088	salesforce.com Inc	2,265,086	0.04
21,737	Sempra Energy	2,776,889	0.05
357,687	Senseonics Holdings Inc*	573,649	0.01
7,940	Silicon Laboratories Inc	1,074,817	0.02
7,297	Skyworks Solutions Inc	900,460	0.01
15,667	Splunk Inc	1,664,060	0.03
29,740	Starbucks Corp	2,429,062	0.04
48,508	Sunrun Inc	1,157,429	0.02
169	SVB Financial Group	92,278	0.00
42,461	Tesla Inc	31,892,473	0.54
44,699	Tetra Tech Inc	6,287,751	0.11
84,848	Texas Instruments Inc	12,793,500	0.22
68,545	Thermo Fisher Scientific Inc	33,113,546	0.56
56,339	Travelers Cos Inc/The	8,558,623	0.15
92,340	Trimble Inc	5,741,871	0.10
118,342	Truist Financial Corp	6,490,945	0.11
77,926	UGI Corp	2,687,670	0.05
154,463	Union Pacific Corp	33,711,052	0.57
664	Valero Energy Corp*	49,968	0.00
76,789	Velodyne Lidar Inc	253,146	0.00
18,248	VeriSign Inc	3,455,298	0.06
176,419	Verisk Analytics Inc 'A'	28,009,095	0.48
12,307	Vertex Pharmaceuticals Inc	2,486,065	0.04
33,748	Visa Inc 'A'	6,517,147	0.11
15,327	VMware Inc	1,588,071	0.03
261,355	Walt Disney Co/The	34,361,321	0.59
5,869	Waste Management Inc	757,291	0.01
44,193	Watts Water Technologies Inc 'A'	5,760,213	0.10
110,699	Westrock Co	4,441,361	0.08
156,388	Weyerhaeuser Co (Reit)	5,411,941	0.09
2,187	WW Grainger Inc	918,309	0.02
53,803	Xylem Inc/NY	4,302,885	0.07
4,470	Zebra Technologies Corp	1,656,526	0.03
95,403	Zoetis Inc	16,509,213	0.28
		1,300,358,887	22.16
Total Common Stocks (Shares)		2,421,298,171	41.27

BONDS

	Australia		
EUR 3,390,000	Australia & New Zealand Banking Group Ltd FRN 21/11/2029	3,357,354	0.06
AUD 1,360,000	Australia Government Bond 0.25% 21/11/2024	849,732	0.01
AUD 580,000	Australia Government Bond 0.25% 21/11/2025	354,451	0.01
AUD 270,000	Australia Government Bond 0.5% 21/9/2026	164,059	0.00
AUD 2,568,000	Australia Government Bond 1% 21/12/2030	1,510,641	0.03
AUD 720,000	Australia Government Bond 1% 21/11/2031	417,383	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
AUD 883,000	Australia Government Bond 1% 21/11/2031	511,874	0.01
AUD 150,000	Australia Government Bond 1.5% 21/6/2031	91,462	0.00
AUD 120,000	Australia Government Bond 1.75% 21/11/2032	74,112	0.00
AUD 1,420,000	Australia Government Bond 1.75% 21/6/2051	747,729	0.01
AUD 220,000	Australia Government Bond 2.75% 21/11/2028	148,382	0.00
AUD 1,340,000	Australia Government Bond 2.75% 21/11/2029	905,373	0.02
AUD 345,000	Australia Government Bond 2.75% 21/5/2041	228,474	0.00
AUD 215,000	Australia Government Bond 3% 21/3/2047	148,363	0.00
AUD 600,000	Australia Government Bond 3.25% 21/4/2025*	406,797	0.01
AUD 160,000	Australia Government Bond 3.25% 21/6/2039	114,031	0.00
AUD 120,000	Australia Government Bond 4.5% 21/4/2033	95,045	0.00
AUD 400,000	Australia Government Bond 4.75% 21/4/2027	294,208	0.01
		10,419,470	0.18
	Austria		
EUR 107,000	Republic of Austria Government Bond '144A' 20/9/2022 (Zero Coupon)	107,348	0.00
EUR 180,000	Republic of Austria Government Bond '144A' 15/7/2023 (Zero Coupon)	181,325	0.00
EUR 2,454,000	Republic of Austria Government Bond '144A' 15/7/2024 (Zero Coupon)	2,475,117	0.04
EUR 100,000	Republic of Austria Government Bond '144A' 15/7/2024 (Zero Coupon)	100,860	0.00
EUR 2,060,000	Republic of Austria Government Bond '144A' 20/2/2030 (Zero Coupon)	1,986,458	0.04
EUR 470,000	Republic of Austria Government Bond '144A' 20/2/2031 (Zero Coupon)	447,840	0.01
EUR 290,000	Republic of Austria Government Bond '144A' 0.5% 20/2/2029	292,784	0.01
EUR 351,000	Republic of Austria Government Bond '144A' 0.7% 20/4/2071	279,536	0.01
EUR 677,000	Republic of Austria Government Bond '144A' 0.75% 20/10/2026	699,541	0.01
EUR 260,000	Republic of Austria Government Bond '144A' 0.85% 30/6/2120	183,118	0.00
EUR 478,000	Republic of Austria Government Bond '144A' 1.65% 21/10/2024	503,563	0.01
EUR 460,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	601,197	0.01
EUR 120,000	Republic of Austria Government Bond '144A' 3.15% 20/6/2044	176,370	0.00
EUR 112,000	Republic of Austria Government Bond '144A' 3.65% 20/4/2022	112,588	0.00
EUR 24,000	Republic of Austria Government Bond '144A' 3.8% 26/1/2062	45,040	0.00
EUR 120,000	Republic of Austria Government Bond '144A' 4.15% 15/3/2037	178,452	0.00
EUR 300,000	Verbund AG 0.9% 1/4/2041	274,236	0.01
		8,645,373	0.15
	Belgium		
EUR 6,000,000	KBC Group NV FRN 16/6/2027*	5,791,617	0.10
EUR 2,580,000	Kingdom of Belgium Government Bond '144A' 22/10/2031 (Zero Coupon)	2,436,681	0.04
EUR 2,449,000	Kingdom of Belgium Government Bond '144A' 0.1% 22/6/2030	2,380,550	0.04
EUR 670,000	Kingdom of Belgium Government Bond '144A' 0.2% 22/10/2023	677,850	0.01
EUR 1,430,000	Kingdom of Belgium Government Bond '144A' 0.4% 22/6/2040	1,277,848	0.02
EUR 925,000	Kingdom of Belgium Government Bond '144A' 0.5% 22/10/2024	944,518	0.02
EUR 492,000	Kingdom of Belgium Government Bond '144A' 0.65% 22/6/2071	354,658	0.01
EUR 130,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2027	134,713	0.00
EUR 300,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2028	311,318	0.01
EUR 480,000	Kingdom of Belgium Government Bond '144A' 0.9% 22/6/2029	499,944	0.01
EUR 1,610,000	Kingdom of Belgium Government Bond '144A' 1% 22/6/2026	1,680,598	0.03
EUR 323,070	Kingdom of Belgium Government Bond '144A' 1.45% 22/6/2037	347,579	0.01
EUR 687,000	Kingdom of Belgium Government Bond '144A' 1.7% 22/6/2050	760,313	0.01
EUR 50,000	Kingdom of Belgium Government Bond '144A' 1.9% 22/6/2038	57,362	0.00
EUR 363,000	Kingdom of Belgium Government Bond '144A' 2.15% 22/6/2066*	457,253	0.01
EUR 20,000	Kingdom of Belgium Government Bond '144A' 2.25% 22/6/2057	25,282	0.00
EUR 50,000	Kingdom of Belgium Government Bond 3.75% 22/6/2045	76,965	0.00
EUR 240,000	Kingdom of Belgium Government Bond '144A' 4% 28/3/2022	240,724	0.00
EUR 325,000	Kingdom of Belgium Government Bond '144A' 4.25% 28/9/2022	334,173	0.01
EUR 170,000	Kingdom of Belgium Government Bond '144A' 4.25% 28/3/2041	264,433	0.00
EUR 630,000	Kingdom of Belgium Government Bond '144A' 4.5% 28/3/2026	748,281	0.01
		19,802,660	0.34
	Canada		
CAD 2,408,000	Canadian Government Bond 0.5% 1/9/2025	1,621,008	0.03
CAD 1,630,000	Canadian Government Bond 0.5% 1/12/2030	1,017,604	0.02
CAD 1,070,000	Canadian Government Bond 0.75% 1/2/2024	739,116	0.01
CAD 3,224,000	Canadian Government Bond 1% 1/9/2022	2,261,453	0.04
CAD 530,000	Canadian Government Bond 1% 1/9/2026	359,857	0.01
CAD 660,000	Canadian Government Bond 1.25% 1/3/2027	451,125	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
CAD 710,000	Canadian Government Bond 1.25% 1/6/2030	476,346	0.01
CAD 1,760,000	Canadian Government Bond 1.5% 1/9/2024	1,230,532	0.02
CAD 500,000	Canadian Government Bond 1.5% 1/6/2026	347,977	0.01
CAD 2,785,000	Canadian Government Bond 1.5% 1/6/2031	1,886,780	0.03
CAD 590,000	Canadian Government Bond 1.75% 1/12/2053	370,662	0.01
CAD 1,855,000	Canadian Government Bond 2% 1/9/2023	1,312,287	0.02
CAD 40,000	Canadian Government Bond 2% 1/6/2028	28,461	0.00
CAD 2,069,000	Canadian Government Bond 2% 1/12/2051	1,391,422	0.02
CAD 170,000	Canadian Government Bond 2.25% 1/3/2024	120,823	0.00
CAD 190,000	Canadian Government Bond 2.75% 1/12/2048	147,890	0.00
CAD 170,000	Canadian Government Bond 3.5% 1/12/2045	147,309	0.00
CAD 245,000	Canadian Government Bond 4% 1/6/2041	219,593	0.00
CAD 84,000	Canadian Government Bond 5% 1/6/2037	80,441	0.00
CAD 15,000	Canadian Government Bond 5.75% 1/6/2033	14,448	0.00
USD 600,000	Canadian Imperial Bank of Commerce 0.95% 23/10/2025	506,910	0.01
USD 3,570,000	Canadian National Railway Co 3.2% 2/8/2046	2,972,464	0.05
USD 1,000,000	Canadian Pacific Railway Co 1.75% 2/12/2026	859,767	0.01
USD 1,325,000	Canadian Pacific Railway Co 2.05% 5/3/2030	1,094,790	0.02
USD 2,600,000	Canadian Pacific Railway Co 2.45% 2/12/2031	2,202,157	0.04
USD 370,000	Canadian Pacific Railway Co 2.9% 1/2/2025	334,883	0.01
		22,196,105	0.38
	Chile		
EUR 7,614,000	Chile Government International Bond 0.555% 21/1/2029	7,019,156	0.12
USD 1,366,000	Chile Government International Bond 2.45% 31/1/2031*	1,139,420	0.02
USD 6,446,000	Chile Government International Bond 3.1% 7/5/2041	5,029,686	0.08
		13,188,262	0.22
	Colombia		
USD 3,217,000	Colombia Government International Bond 3.125% 15/4/2031	2,409,740	0.04
	Denmark		
DKK 1,100,000	Denmark Government Bond 0.5% 15/11/2027	150,300	0.00
DKK 470,000	Denmark Government Bond 0.5% 15/11/2029	64,033	0.00
DKK 610,000	Denmark Government Bond 1.5% 15/11/2023	84,726	0.00
DKK 1,030,000	Denmark Government Bond 4.5% 15/11/2039	228,385	0.01
EUR 680,000	Orsted AS 1.5% 26/11/2029	697,511	0.01
		1,224,955	0.02
	Finland		
EUR 500,000	CRH Finland Services Oyj 0.875% 5/11/2023	505,020	0.01
EUR 50,000	Finland Government Bond '144A' 15/4/2022 (Zero Coupon)	50,038	0.00
EUR 1,313,000	Finland Government Bond '144A' 15/9/2024 (Zero Coupon)	1,323,087	0.02
EUR 1,040,000	Finland Government Bond '144A' 15/9/2026 (Zero Coupon)	1,036,422	0.02
EUR 800,000	Finland Government Bond '144A' 15/9/2030 (Zero Coupon)	767,752	0.01
EUR 80,000	Finland Government Bond '144A' 0.125% 15/4/2036	72,996	0.00
EUR 190,000	Finland Government Bond '144A' 0.125% 15/4/2052	151,569	0.00
EUR 190,000	Finland Government Bond '144A' 0.25% 15/9/2040	170,449	0.00
EUR 90,000	Finland Government Bond '144A' 0.5% 15/9/2028	91,095	0.00
EUR 260,000	Finland Government Bond '144A' 0.5% 15/9/2029	262,948	0.01
EUR 140,000	Finland Government Bond '144A' 1.125% 15/4/2034	147,528	0.00
EUR 108,000	Finland Government Bond '144A' 1.375% 15/4/2047	121,655	0.00
EUR 200,000	Finland Government Bond '144A' 2% 15/4/2024	210,450	0.01
EUR 35,000	Finland Government Bond '144A' 2.625% 4/7/2042	47,312	0.00
EUR 10,458,000	Kuntarahoitus Oyj 0.05% 10/9/2035	9,280,900	0.16
		14,239,221	0.24
	France		
EUR 500,000	Air Liquide Finance SA 0.375% 27/5/2031	469,585	0.01
EUR 500,000	Air Liquide Finance SA 0.75% 13/6/2024	505,110	0.01
EUR 2,100,000	Air Liquide Finance SA 1% 8/3/2027	2,123,793	0.04
USD 5,900,000	Air Liquide Finance SA '144A' 2.5% 27/9/2026	5,267,988	0.09
EUR 300,000	Arkema SA 0.125% 14/10/2026	292,350	0.00
USD 390,000	AXA SA 8.6% 15/12/2030	467,533	0.01
EUR 2,400,000	Banque Federative du Credit Mutuel SA 0.1% 8/10/2027*	2,252,844	0.04
USD 2,500,000	BNP Paribas SA '144A' FRN 19/11/2025	2,220,475	0.04
USD 2,200,000	BNP Paribas SA '144A' FRN 30/6/2027	1,848,441	0.03
EUR 13,950,000	BNP Paribas SA FRN 14/10/2027	14,132,048	0.24
EUR 3,100,000	BNP Paribas SA FRN 14/10/2027	2,949,185	0.05
USD 680,000	BNP Paribas SA '144A' 3.5% 1/3/2023	615,764	0.01
USD 760,000	BNP Paribas SA '144A' 4.375% 12/5/2026	705,511	0.01
USD 9,138,000	BPCE SA FRN 19/10/2027	7,759,596	0.13
EUR 25,700,000	Bpifrance SACA 25/5/2028 (Zero Coupon)	24,976,288	0.43
EUR 5,600,000	Caisse d'Amortissement de la Dette Sociale 25/11/2026 (Zero Coupon)	5,516,504	0.09
EUR 1,500,000	Cie de Saint-Gobain 0.625% 15/3/2024	1,508,152	0.03
EUR 600,000	Cie de Saint-Gobain 2.375% 4/10/2027	641,798	0.01
EUR 5,000,000	CNP Assurances FRN 5/6/2045	5,346,579	0.09

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 6,100,000	Credit Agricole Home Loan SFH SA 0.01% 12/4/2028	5,871,891	0.10
EUR 2,300,000	Credit Agricole SA 0.125% 9/12/2027	2,135,769	0.04
EUR 700,000	Credit Agricole SA 0.375% 21/10/2025	686,081	0.01
EUR 4,100,000	Credit Mutuel Arkea SA FRN 11/6/2029	3,996,270	0.07
EUR 500,000	Danone SA 0.395% 10/6/2029	477,229	0.01
EUR 2,900,000	Danone SA 1% 26/3/2025	2,940,310	0.05
EUR 800,000	Danone SA 1.125% 14/1/2025	814,409	0.01
EUR 4,200,000	Danone SA 1.208% 3/11/2028	4,284,574	0.07
USD 3,765,000	Danone SA '144A' 2.589% 2/11/2023	3,383,148	0.06
EUR 460,000	French Republic Government Bond OAT 25/5/2022 (Zero Coupon)	460,690	0.01
EUR 6,830,000	French Republic Government Bond OAT 25/2/2023 (Zero Coupon)	6,871,876	0.12
EUR 280,000	French Republic Government Bond OAT 25/3/2023 (Zero Coupon)	281,878	0.00
EUR 3,450,000	French Republic Government Bond OAT 25/2/2024 (Zero Coupon)	3,479,325	0.06
EUR 1,028,000	French Republic Government Bond OAT 25/3/2024 (Zero Coupon)	1,036,070	0.02
EUR 4,060,000	French Republic Government Bond OAT 25/3/2025 (Zero Coupon)	4,082,736	0.07
EUR 8,463,000	French Republic Government Bond OAT 25/2/2026 (Zero Coupon)*	8,474,425	0.14
EUR 2,683,000	French Republic Government Bond OAT 25/2/2027 (Zero Coupon)	2,667,036	0.05
EUR 987,000	French Republic Government Bond OAT 25/11/2029 (Zero Coupon)	957,175	0.02
EUR 2,780,000	French Republic Government Bond OAT 25/11/2030 (Zero Coupon)	2,661,794	0.05
EUR 3,371,000	French Republic Government Bond OAT 25/11/2031 (Zero Coupon)*	3,181,044	0.05
EUR 2,270,000	French Republic Government Bond OAT 0.25% 25/11/2026	2,289,931	0.04
EUR 2,100,000	French Republic Government Bond OAT 0.5% 25/5/2025*	2,146,413	0.04
EUR 1,710,000	French Republic Government Bond OAT 0.5% 25/5/2029	1,731,351	0.03
EUR 5,660,000	French Republic Government Bond OAT '144A' 0.5% 25/5/2040	5,194,465	0.09
EUR 8,183,000	French Republic Government Bond OAT '144A' 0.5% 25/6/2044	7,280,446	0.12
EUR 240,000	French Republic Government Bond OAT '144A' 0.5% 25/5/2072	163,704	0.00
EUR 517,000	French Republic Government Bond OAT 0.75% 25/5/2028	533,619	0.01
EUR 1,110,000	French Republic Government Bond OAT 0.75% 25/11/2028	1,144,355	0.02
EUR 2,760,000	French Republic Government Bond OAT 0.75% 25/5/2052	2,432,159	0.04
EUR 940,000	French Republic Government Bond OAT 1.25% 25/5/2034	993,139	0.02
EUR 610,000	French Republic Government Bond OAT '144A' 1.25% 25/5/2036	641,940	0.01
EUR 1,290,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	1,388,105	0.02
EUR 610,000	French Republic Government Bond OAT '144A' 1.75% 25/6/2039	696,986	0.01
EUR 1,059,000	French Republic Government Bond OAT '144A' 1.75% 25/5/2066	1,210,747	0.02
EUR 170,000	French Republic Government Bond OAT '144A' 2% 25/5/2048	203,813	0.00
EUR 480,000	French Republic Government Bond OAT 2.25% 25/10/2022	489,096	0.01
EUR 570,000	French Republic Government Bond OAT 2.25% 25/5/2024	603,463	0.01
EUR 15,000	French Republic Government Bond OAT 3.25% 25/5/2045	21,632	0.00
EUR 50,000	French Republic Government Bond OAT '144A' 4% 25/4/2055	87,898	0.00
EUR 661,000	French Republic Government Bond OAT 4.5% 25/4/2041	1,070,388	0.02
EUR 2,900,000	La Banque Postale SA 0.75% 23/6/2031	2,587,090	0.04
EUR 300,000	RTE Reseau de Transport d'Electricite SADIR FRN 9/9/2049	253,558	0.00
EUR 1,000,000	RTE Reseau de Transport d'Electricite SADIR 0.625% 8/7/2032	928,145	0.02
EUR 1,200,000	Sanofi 1% 21/3/2026*	1,216,261	0.02
EUR 400,000	Sanofi 1.125% 5/4/2028	406,164	0.01
EUR 500,000	Sanofi 2.5% 14/11/2023	518,267	0.01
USD 870,000	Sanofi 3.625% 19/6/2028	830,067	0.01
EUR 1,700,000	Societe Generale SA FRN 22/9/2028	1,620,100	0.03
EUR 1,000,000	Suez SA 1.25% 2/4/2027	1,014,983	0.02
EUR 1,100,000	Suez SA 1.25% 19/5/2028	1,115,050	0.02
EUR 200,000	Unibail-Rodamco-Westfield SE 1% 14/3/2025	200,435	0.00
EUR 1,300,000	Veolia Environnement SA 0.8% 15/1/2032	1,207,869	0.02
EUR 1,100,000	Veolia Environnement SA 1.59% 10/1/2028	1,137,709	0.02
		181,702,622	3.10
	Germany		
EUR 790,000	Albemarle New Holding GmbH 1.625% 25/11/2028	784,080	0.01
EUR 3,619,000	Bundesobligation 18/10/2024 (Zero Coupon)	3,659,503	0.06
EUR 134,945,500	Bundesobligation 10/10/2025 (Zero Coupon)*	136,663,019	2.33
EUR 6,920,000	Bundesobligation 10/4/2026 (Zero Coupon)*	6,979,823	0.12
EUR 940,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2029 (Zero Coupon)*	940,211	0.02
EUR 40,170,039	Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon)*	40,077,246	0.68
EUR 2,290,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2031 (Zero Coupon)*	2,272,047	0.04
EUR 17,989,500	Bundesrepublik Deutschland Bundesanleihe 15/8/2031 (Zero Coupon)	17,807,964	0.30

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 695,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2035 (Zero Coupon)	667,158	0.01
EUR 4,850,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2036 (Zero Coupon)	4,638,961	0.08
EUR 1,170,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)	1,042,558	0.02
EUR 1,951,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)*	1,722,401	0.03
EUR 17,456,761	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048*	21,290,542	0.36
EUR 15,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042*	23,775	0.00
EUR 1,335,695	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040*	2,399,566	0.04
EUR 11,270,000	Bundesschatzanweisungen 16/6/2023 (Zero Coupon)	11,360,403	0.19
EUR 65,510,000	Bundesschatzanweisungen 15/12/2023 (Zero Coupon)	66,172,961	1.13
USD 9,185,000	Deutsche Bank AG/New York NY 1.686% 19/3/2026	7,847,199	0.14
EUR 1,600,000	Eurogrid GmbH 1.113% 15/5/2032	1,550,338	0.03
EUR 2,670,000	Mercedes-Benz Group AG 0.75% 10/9/2030*	2,557,233	0.04
EUR 300,000	Merck Financial Services GmbH 0.005% 15/12/2023	299,797	0.01
EUR 2,453,000	NRW Bank 0.1% 9/7/2035	2,178,068	0.04
		332,934,853	5.68
	Greece		
EUR 190,000	Hellenic Republic Government Bond '144A' 12/2/2026 (Zero Coupon)	179,909	0.00
EUR 400,000	Hellenic Republic Government Bond '144A' 1.5% 18/6/2030	377,396	0.01
EUR 210,000	Hellenic Republic Government Bond '144A' 1.75% 18/6/2032	195,454	0.00
EUR 610,000	Hellenic Republic Government Bond '144A' 1.875% 24/1/2052	489,687	0.01
EUR 210,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027	215,357	0.00
		1,457,803	0.02
	International		
USD 2,705,000	African Development Bank 0.75% 3/4/2023	2,396,330	0.04
EUR 33,128,000	European Union 4/3/2026 (Zero Coupon)	32,952,919	0.56
EUR 10,826,000	European Union 0.1% 4/10/2040	9,263,267	0.16
EUR 2,458,000	European Union 0.3% 4/11/2050	2,026,768	0.04
EUR 12,739,000	European Union 0.4% 4/2/2037	11,919,245	0.20
		58,558,529	1.00
	Ireland		
GBP 461,000	Frost CMBS 2021-1 DAC 1.536% 22/11/2026	548,994	0.01
EUR 965,000	Ireland Government Bond 18/10/2022 (Zero Coupon)	968,363	0.02
EUR 789,000	Ireland Government Bond 18/10/2031 (Zero Coupon)	735,190	0.01
EUR 260,000	Ireland Government Bond 0.2% 15/5/2027	260,234	0.00
EUR 300,000	Ireland Government Bond 0.4% 15/5/2035	278,580	0.00
EUR 460,000	Ireland Government Bond 0.4% 15/5/2035	427,156	0.01
EUR 450,000	Ireland Government Bond 0.55% 22/4/2041	409,702	0.01
EUR 877,000	Ireland Government Bond 1.1% 15/5/2029	918,263	0.02
EUR 19,941,000	Ireland Government Bond 1.35% 18/3/2031	21,335,873	0.36
EUR 360,000	Ireland Government Bond 1.5% 15/5/2050	381,551	0.01
EUR 1,625,000	Ireland Government Bond 3.4% 18/3/2024	1,750,835	0.03
USD 1,305,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/9/2023	1,177,291	0.02
EUR 590,000	Smurfit Kappa Acquisitions ULC 2.875% 15/1/2026	628,014	0.01
EUR 1,450,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/6/2039*	1,350,784	0.02
		31,170,830	0.53
	Israel		
ILS 4,610,000	Israel Government Bond - Fixed 1% 31/3/2030	1,216,440	0.02
ILS 790,000	Israel Government Bond - Fixed 3.75% 31/3/2047	262,349	0.01
		1,478,789	0.03
	Italy		
EUR 780,000	Hera SpA 5.2% 29/1/2028	959,404	0.02
EUR 100,000	Intesa Sanpaolo SpA 0.75% 4/12/2024	99,935	0.00
EUR 750,000	Iren SpA 1.95% 19/9/2025	775,969	0.01
EUR 4,132,000	Italy Buoni Poliennali Del Tesoro 15/4/2024 (Zero Coupon)	4,115,893	0.07
EUR 7,140,000	Italy Buoni Poliennali Del Tesoro 1/4/2026 (Zero Coupon)	6,913,807	0.12
EUR 2,850,000	Italy Buoni Poliennali Del Tesoro 1/8/2026 (Zero Coupon)	2,745,054	0.05
EUR 3,096,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/1/2023	3,110,883	0.05
EUR 2,540,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/8/2023	2,559,559	0.04
EUR 2,210,000	Italy Buoni Poliennali Del Tesoro 0.5% 1/2/2026*	2,192,763	0.04
EUR 9,591,000	Italy Buoni Poliennali Del Tesoro '144A' 0.6% 1/8/2031	8,684,108	0.15
EUR 1,065,000	Italy Buoni Poliennali Del Tesoro 0.9% 1/4/2031	996,929	0.02
EUR 260,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2023	263,604	0.01
EUR 880,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	838,758	0.01
EUR 3,461,000	Italy Buoni Poliennali Del Tesoro '144A' 0.95% 1/3/2037	2,992,400	0.05
EUR 476,000	Italy Buoni Poliennali Del Tesoro 1% 15/7/2022	478,672	0.01
EUR 110,000	Italy Buoni Poliennali Del Tesoro '144A' 1.45% 1/3/2036	103,395	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 640,000	Italy Buoni Poliennali Del Tesoro 1.5% 1/6/2025	660,727	0.01
EUR 28,121,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045	24,394,450	0.42
EUR 670,000	Italy Buoni Poliennali Del Tesoro '144A' 1.65% 1/12/2030	672,654	0.01
EUR 1,130,000	Italy Buoni Poliennali Del Tesoro 1.75% 1/7/2024	1,169,335	0.02
EUR 650,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/5/2024	674,243	0.01
EUR 2,390,000	Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025	2,492,478	0.04
EUR 852,000	Italy Buoni Poliennali Del Tesoro 2% 1/2/2028	895,572	0.02
EUR 1,740,000	Italy Buoni Poliennali Del Tesoro '144A' 2.15% 1/9/2052	1,638,854	0.03
EUR 540,000	Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036	558,975	0.01
EUR 250,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023	260,242	0.00
EUR 2,912,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050	2,943,787	0.05
EUR 700,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	753,441	0.01
EUR 500,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028	550,303	0.01
EUR 340,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	382,291	0.01
EUR 1,960,000	Italy Buoni Poliennali Del Tesoro 3% 1/8/2029	2,188,708	0.04
EUR 1,390,000	Italy Buoni Poliennali Del Tesoro '144A' 3.1% 1/3/2040	1,591,200	0.03
EUR 195,000	Italy Buoni Poliennali Del Tesoro '144A' 3.35% 1/3/2035	227,220	0.00
EUR 85,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	103,521	0.00
EUR 190,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	246,556	0.00
EUR 40,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2028	48,848	0.00
EUR 120,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2044	173,224	0.00
EUR 974,000	Italy Buoni Poliennali Del Tesoro '144A' 5% 1/9/2040	1,402,378	0.02
EUR 2,090,000	Terna - Rete Elettrica Nazionale 1.375% 26/7/2027	2,120,956	0.04
		83,981,096	1.43
	Japan		
JPY 743,100,000	Japan Government Five Year Bond 0.005% 20/3/2026	5,747,590	0.10
JPY 104,150,000	Japan Government Five Year Bond 0.005% 20/9/2026	805,383	0.01
JPY 191,850,000	Japan Government Five Year Bond 0.005% 20/12/2026	1,483,366	0.03
JPY 118,150,000	Japan Government Five Year Bond 0.1% 20/6/2022	913,858	0.02
JPY 439,850,000	Japan Government Five Year Bond 0.1% 20/12/2022	3,405,299	0.06
JPY 10,000,000	Japan Government Five Year Bond 0.1% 20/6/2023	77,466	0.00
JPY 58,300,000	Japan Government Five Year Bond 0.1% 20/9/2023	451,816	0.01
JPY 101,650,000	Japan Government Five Year Bond 0.1% 20/12/2023	787,956	0.01
JPY 135,500,000	Japan Government Five Year Bond 0.1% 20/6/2024	1,050,606	0.02
JPY 154,450,000	Japan Government Five Year Bond 0.1% 20/3/2025	1,198,217	0.02
JPY 213,700,000	Japan Government Five Year Bond 0.1% 20/6/2025	1,658,256	0.03
JPY 456,000,000	Japan Government Five Year Bond 0.1% 20/9/2025	3,539,197	0.06
JPY 616,650,000	Japan Government Five Year Bond 0.1% 20/12/2025	4,787,019	0.08
JPY 17,350,000	Japan Government Forty Year Bond 0.4% 20/3/2056	115,251	0.00
JPY 656,950,000	Japan Government Forty Year Bond 0.5% 20/3/2059	4,458,339	0.08
JPY 297,550,000	Japan Government Forty Year Bond 0.7% 20/3/2061	2,149,630	0.04
JPY 7,800,000	Japan Government Forty Year Bond 0.8% 20/3/2058	58,652	0.00
JPY 127,800,000	Japan Government Forty Year Bond 2% 20/3/2052	1,283,238	0.02
JPY 4,000,000	Japan Government Forty Year Bond 2.4% 20/3/2048	42,492	0.00
JPY 68,850,000	Japan Government Ten Year Bond 0.1% 20/3/2028	534,551	0.01
JPY 30,300,000	Japan Government Ten Year Bond 0.1% 20/6/2028	235,235	0.00
JPY 183,500,000	Japan Government Ten Year Bond 0.1% 20/12/2028	1,425,380	0.02
JPY 72,650,000	Japan Government Ten Year Bond 0.1% 20/6/2029	563,486	0.01
JPY 304,900,000	Japan Government Ten Year Bond 0.1% 20/9/2029	2,363,221	0.04
JPY 62,850,000	Japan Government Ten Year Bond 0.1% 20/12/2029	486,791	0.01
JPY 132,850,000	Japan Government Ten Year Bond 0.1% 20/3/2030	1,028,940	0.02
JPY 491,300,000	Japan Government Ten Year Bond 0.1% 20/6/2030	3,801,363	0.07
JPY 4,797,650,000	Japan Government Ten Year Bond 0.1% 20/9/2030	37,081,812	0.63
JPY 775,650,000	Japan Government Ten Year Bond 0.1% 20/12/2030	5,988,318	0.10
JPY 1,027,700,000	Japan Government Ten Year Bond 0.1% 20/3/2031	7,925,423	0.14
JPY 751,650,000	Japan Government Ten Year Bond 0.1% 20/9/2031	5,778,799	0.10
JPY 82,850,000	Japan Government Ten Year Bond 0.3% 20/12/2024	646,231	0.01
JPY 353,150,000	Japan Government Ten Year Bond 0.4% 20/6/2025	2,767,419	0.05
JPY 373,500,000	Japan Government Ten Year Bond 0.6% 20/3/2023	2,907,660	0.05
JPY 19,000,000	Japan Government Thirty Year Bond 0.4% 20/6/2049	131,042	0.00
JPY 167,850,000	Japan Government Thirty Year Bond 0.4% 20/9/2049	1,155,236	0.02
JPY 97,100,000	Japan Government Thirty Year Bond 0.4% 20/12/2049	666,821	0.01

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
JPY 150,550,000	Japan Government Thirty Year Bond 0.4% 20/3/2050	1,031,582	0.02
JPY 31,450,000	Japan Government Thirty Year Bond 0.5% 20/3/2049	223,667	0.00
JPY 639,600,000	Japan Government Thirty Year Bond 0.6% 20/6/2050	4,626,360	0.08
JPY 30,000,000	Japan Government Thirty Year Bond 0.7% 20/6/2048	226,025	0.00
JPY 90,550,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	678,686	0.01
JPY 1,755,750,000	Japan Government Thirty Year Bond 0.7% 20/12/2050	13,023,419	0.22
JPY 37,650,000	Japan Government Thirty Year Bond 0.8% 20/3/2047	292,390	0.01
JPY 5,000,000	Japan Government Thirty Year Bond 0.8% 20/9/2047	38,739	0.00
JPY 21,100,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	163,274	0.00
JPY 3,850,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	29,753	0.00
JPY 17,200,000	Japan Government Thirty Year Bond 0.9% 20/9/2048	135,484	0.00
JPY 65,850,000	Japan Government Thirty Year Bond 1.7% 20/9/2044	614,281	0.01
JPY 29,050,000	Japan Government Thirty Year Bond 1.9% 20/9/2042	278,095	0.01
JPY 141,400,000	Japan Government Twenty Year Bond 0.3% 20/6/2039	1,045,900	0.02
JPY 9,000,000	Japan Government Twenty Year Bond 0.4% 20/3/2036	69,614	0.00
JPY 61,950,000	Japan Government Twenty Year Bond 0.4% 20/3/2039	467,412	0.01
JPY 466,950,000	Japan Government Twenty Year Bond 0.4% 20/3/2040	3,494,233	0.06
JPY 326,050,000	Japan Government Twenty Year Bond 0.4% 20/9/2040	2,429,064	0.04
JPY 52,000,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	406,784	0.01
JPY 7,000,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	54,185	0.00
JPY 66,000,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	509,334	0.01
JPY 151,400,000	Japan Government Twenty Year Bond 0.5% 20/12/2038	1,164,425	0.02
JPY 645,600,000	Japan Government Twenty Year Bond 0.5% 20/12/2040	4,891,278	0.08
JPY 5,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	39,589	0.00
JPY 36,000,000	Japan Government Twenty Year Bond 0.6% 20/6/2037	284,311	0.01
JPY 11,000,000	Japan Government Twenty Year Bond 0.6% 20/9/2037	86,763	0.00
JPY 32,800,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	258,400	0.00
JPY 42,000,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	336,680	0.01
JPY 33,750,000	Japan Government Twenty Year Bond 0.7% 20/9/2038	268,380	0.01
JPY 31,000,000	Japan Government Twenty Year Bond 1.3% 20/6/2035	269,338	0.01
JPY 30,400,000	Japan Government Twenty Year Bond 1.4% 20/9/2034	266,641	0.00
JPY 30,000,000	Japan Government Twenty Year Bond 1.6% 20/12/2033	267,810	0.00
JPY 197,750,000	Japan Government Twenty Year Bond 1.8% 20/9/2031	1,766,646	0.03
JPY 321,100,000	Japan Government Two Year Bond 0.005% 1/4/2023	2,484,192	0.04
JPY 1,168,500,000	Japan Government Two Year Bond 0.005% 1/5/2023	9,041,371	0.15
JPY 479,200,000	Japan Government Two Year Bond 0.1% 1/8/2022	3,707,259	0.06
JPY 321,100,000	Japan Government Two Year Bond 0.1% 1/2/2023	2,486,662	0.04
JPY 3,000,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	24,858	0.00
EUR 1,980,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040*	1,858,489	0.03
USD 450,000	Takeda Pharmaceutical Co Ltd 2.05% 31/3/2030	367,980	0.01
USD 2,590,000	Takeda Pharmaceutical Co Ltd 5% 26/11/2028	2,581,158	0.04
		171,791,870	2.93
	Jersey		
EUR 2,920,000	Aptiv Plc 1.5% 10/3/2025	2,968,987	0.05
USD 1,600,000	Aptiv Plc 3.1% 1/12/2051	1,167,284	0.02
USD 1,110,000	Aptiv Plc 4.35% 15/3/2029	1,055,702	0.02
USD 200,000	Aptiv Plc / Aptiv Corp 3.25% 1/3/2032	176,493	0.00
		5,368,466	0.09
	Luxembourg		
EUR 200,000	Holcim Finance Luxembourg SA 0.5% 23/4/2031*	172,774	0.00
EUR 250,000	Novartis Finance SA 0.5% 14/8/2023	252,129	0.01
		424,903	0.01
	Malaysia		
MYR 1,870,000	Malaysia Government Bond 3.882% 14/3/2025	407,558	0.01
MYR 5,560,000	Malaysia Government Bond 3.885% 15/8/2029	1,196,141	0.02
MYR 1,360,000	Malaysia Government Bond 4.893% 8/6/2038	311,991	0.01
MYR 1,300,000	Malaysia Government Bond 4.921% 6/7/2048	293,674	0.00
		2,209,364	0.04
	Netherlands		
EUR 1,700,000	Allianz Finance II BV 14/1/2025 (Zero Coupon)*	1,680,875	0.03
EUR 3,080,000	BMW Finance NV 1% 14/11/2024	3,129,234	0.05
EUR 840,000	BP Capital Markets BV 1.467% 21/9/2041	694,961	0.01
USD 3,090,000	Cooperatieve Rabobank UA '144A' FRN 24/9/2026	2,593,447	0.04
EUR 500,000	ING Groep NV FRN 3/9/2025	489,750	0.01
USD 5,355,000	ING Groep NV '144A' FRN 1/7/2026	4,570,771	0.08
EUR 2,400,000	ING Groep NV FRN 9/6/2032	2,244,000	0.04
USD 270,000	ING Groep NV 4.1% 2/10/2023	248,079	0.00
EUR 2,400,000	Linde Finance BV 0.25% 19/5/2027	2,334,944	0.04
EUR 7,085,000	Nederlandse Waterschapsbank NV 8/9/2031 (Zero Coupon)	6,581,646	0.11
EUR 7,963,000	Nederlandse Waterschapsbank NV 0.375% 28/9/2046	6,885,885	0.12
EUR 1,047,000	Netherlands Government Bond '144A' 15/1/2024 (Zero Coupon)	1,056,423	0.02
EUR 3,365,000	Netherlands Government Bond '144A' 15/1/2027 (Zero Coupon)	3,361,467	0.06
EUR 240,000	Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)	234,720	0.00
EUR 1,660,000	Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)	1,623,480	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 870,000	Netherlands Government Bond '144A' 15/7/2031 (Zero Coupon)	843,943	0.02
EUR 1,001,000	Netherlands Government Bond '144A' 15/1/2038 (Zero Coupon)	913,963	0.02
EUR 895,000	Netherlands Government Bond '144A' 15/1/2052 (Zero Coupon)	742,492	0.01
EUR 36,000	Netherlands Government Bond '144A' 0.25% 15/7/2025	36,558	0.00
EUR 210,000	Netherlands Government Bond '144A' 0.25% 15/7/2029	211,031	0.00
EUR 11,644,000	Netherlands Government Bond '144A' 0.5% 15/1/2040	11,620,069	0.20
EUR 90,000	Netherlands Government Bond '144A' 0.75% 15/7/2028	93,758	0.00
EUR 245,000	Netherlands Government Bond '144A' 1.75% 15/7/2023	253,085	0.00
EUR 70,000	Netherlands Government Bond '144A' 2% 15/7/2024	74,026	0.00
EUR 160,000	Netherlands Government Bond '144A' 2.5% 15/1/2033	195,809	0.00
EUR 250,000	Netherlands Government Bond '144A' 2.75% 15/1/2047	379,921	0.01
EUR 60,000	Netherlands Government Bond '144A' 3.75% 15/1/2042	96,591	0.00
EUR 50,000	Netherlands Government Bond '144A' 4% 15/1/2037	75,054	0.00
USD 4,835,000	NXP BV / NXP Funding LLC '144A' 4.875% 1/3/2024	4,522,684	0.08
USD 5,610,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.5% 11/5/2031	4,652,285	0.08
EUR 240,000	Roche Finance Europe BV 0.875% 25/2/2025	243,474	0.00
EUR 600,000	TenneT Holding BV FRN 22/7/2025 (Perpetual)*	601,678	0.01
EUR 4,480,000	Unilever Finance Netherlands BV 0.5% 6/1/2025	4,478,365	0.08
EUR 3,920,000	Unilever Finance Netherlands BV 1.125% 29/4/2028	3,965,217	0.07
		71,729,685	1.22
	Norway		
NOK 1,250,000	Norway Government Bond '144A' 1.75% 13/3/2025	125,444	0.00
NOK 1,200,000	Norway Government Bond '144A' 1.75% 17/2/2027	119,622	0.00
		245,066	0.00
	Panama		
USD 1,400,000	Panama Government International Bond 3.16% 23/1/2030*	1,221,175	0.02
	Paraguay		
USD 978,000	Paraguay Government International Bond 4.95% 28/4/2031*	905,827	0.02
	Peru		
EUR 9,154,000	Peruvian Government International Bond 1.95% 17/11/2036	7,929,653	0.14
	Poland		
PLN 3,010,000	Republic of Poland Government Bond 1.25% 25/10/2030*	513,257	0.01
PLN 425,000	Republic of Poland Government Bond 2.5% 25/1/2023	89,817	0.00
PLN 590,000	Republic of Poland Government Bond 2.5% 25/7/2027	115,712	0.00
PLN 1,940,000	Republic of Poland Government Bond 2.75% 25/10/2029	376,751	0.01
PLN 830,000	Republic of Poland Government Bond 4% 25/10/2023	177,080	0.00
PLN 185,000	Republic of Poland Government Bond 5.75% 25/4/2029	43,535	0.00
		1,316,152	0.02
	Singapore		
SGD 600,000	Singapore Government Bond 1.875% 1/3/2050	369,701	0.01
SGD 180,000	Singapore Government Bond 2.375% 1/7/2039	122,722	0.00
SGD 145,000	Singapore Government Bond 2.75% 1/7/2023	97,249	0.00
SGD 30,000	Singapore Government Bond 2.75% 1/4/2042	21,713	0.00
SGD 65,000	Singapore Government Bond 2.75% 1/3/2046	47,302	0.00
SGD 730,000	Singapore Government Bond 3.375% 1/9/2033	545,367	0.01
SGD 695,000	Singapore Government Bond 3.5% 1/3/2027	495,049	0.01
		1,699,103	0.03
	South Korea		
EUR 5,000,000	Korea Housing Finance Corp 0.258% 27/10/2028	4,809,175	0.08
	Spain		
USD 2,800,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 18/9/2023	2,455,659	0.04
EUR 3,200,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/5/2025	3,245,967	0.06
EUR 2,300,000	CaixaBank SA FRN 10/7/2026	2,274,585	0.04
EUR 700,000	CaixaBank SA 0.375% 18/11/2026	677,754	0.01
EUR 2,300,000	CaixaBank SA 0.625% 1/10/2024	2,286,775	0.04
EUR 1,780,000	Spain Government Bond 31/1/2025 (Zero Coupon)	1,775,390	0.03
EUR 8,657,000	Spain Government Bond 31/1/2026 (Zero Coupon)	8,553,039	0.15
EUR 3,754,000	Spain Government Bond '144A' 0.1% 30/4/2031	3,454,206	0.06
EUR 60,000	Spain Government Bond '144A' 0.25% 30/7/2024	60,430	0.00
EUR 3,354,000	Spain Government Bond 0.35% 30/7/2023	3,384,699	0.06
EUR 2,140,000	Spain Government Bond 0.45% 31/10/2022	2,153,569	0.04
EUR 1,070,000	Spain Government Bond '144A' 0.5% 30/4/2030	1,040,794	0.02
EUR 790,000	Spain Government Bond '144A' 0.5% 31/10/2031	747,127	0.01
EUR 730,000	Spain Government Bond '144A' 0.6% 31/10/2029	720,145	0.01
EUR 210,000	Spain Government Bond '144A' 0.8% 30/7/2027	212,395	0.00
EUR 910,000	Spain Government Bond '144A' 1% 30/7/2042	812,803	0.01
EUR 1,560,000	Spain Government Bond '144A' 1% 31/10/2050	1,276,532	0.02
EUR 2,310,000	Spain Government Bond '144A' 1.2% 31/10/2040	2,158,372	0.04
EUR 2,489,000	Spain Government Bond '144A' 1.25% 31/10/2030	2,554,286	0.04
EUR 760,000	Spain Government Bond '144A' 1.4% 30/4/2028	795,628	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 230,000	Spain Government Bond '144A' 1.4% 30/7/2028	240,663	0.01
EUR 672,000	Spain Government Bond '144A' 1.45% 30/4/2029	705,456	0.01
EUR 747,000	Spain Government Bond '144A' 1.45% 31/10/2071	579,650	0.01
EUR 1,740,000	Spain Government Bond '144A' 1.6% 30/4/2025	1,822,039	0.03
EUR 380,000	Spain Government Bond '144A' 1.85% 30/7/2035	403,074	0.01
EUR 200,000	Spain Government Bond '144A' 2.35% 30/7/2033	224,503	0.00
EUR 262,000	Spain Government Bond '144A' 2.7% 31/10/2048*	314,805	0.01
EUR 747,000	Spain Government Bond '144A' 3.45% 30/7/2066	1,015,121	0.02
EUR 190,000	Spain Government Bond '144A' 3.8% 30/4/2024	206,171	0.00
EUR 486,000	Spain Government Bond '144A' 4.2% 31/1/2037	672,447	0.01
EUR 210,000	Spain Government Bond '144A' 4.7% 30/7/2041	321,603	0.01
EUR 120,000	Spain Government Bond '144A' 5.15% 31/10/2044	200,735	0.00
EUR 141,000	Spain Government Bond '144A' 5.4% 31/1/2023	148,716	0.00
		47,495,138	0.81
	Sweden		
EUR 2,970,000	Svenska Handelsbanken AB 0.01% 2/12/2027	2,776,772	0.05
USD 1,330,000	Svenska Handelsbanken AB '144A' 0.625% 30/6/2023	1,168,896	0.02
SEK 900,000	Sweden Government Bond 0.75% 12/5/2028	86,154	0.00
SEK 840,000	Sweden Government Bond '144A' 0.75% 12/11/2029	80,526	0.00
SEK 1,100,000	Sweden Government Bond '144A' 1.5% 13/11/2023*	106,415	0.00
SEK 245,000	Sweden Government Bond 3.5% 30/3/2039	33,312	0.00
		4,252,075	0.07
	Switzerland		
EUR 1,520,000	Credit Suisse AG/London 0.45% 19/5/2025	1,495,847	0.03
	Trinidad and Tobago		
USD 802,000	Trinidad & Tobago Government International Bond 4.5% 26/6/2030*	699,184	0.01
	United Kingdom		
USD 2,925,000	AstraZeneca Plc 0.7% 8/4/2026	2,433,104	0.04
EUR 640,000	AstraZeneca Plc 1.25% 12/5/2028	648,442	0.01
EUR 4,470,000	Aviva Plc 0.625% 27/10/2023	4,508,286	0.08
EUR 5,610,000	Barclays Plc FRN 14/11/2023	5,625,764	0.10
EUR 2,570,000	Barclays Plc FRN 2/4/2025	2,704,167	0.05
EUR 630,000	DS Smith Plc 0.875% 12/9/2026	611,768	0.01
EUR 410,000	GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)	409,853	0.01
USD 2,035,000	GlaxoSmithKline Capital Plc 3.375% 1/6/2029	1,882,421	0.03
EUR 1,660,000	Mondi Finance Plc 1.5% 15/4/2024	1,687,670	0.03
USD 5,915,000	NatWest Group Plc FRN 22/5/2024	5,288,267	0.09
EUR 2,300,000	NatWest Group Plc FRN 15/11/2025	2,282,970	0.04
EUR 740,000	NatWest Group Plc FRN 2/3/2026	750,256	0.01
EUR 3,630,000	SSE Plc 0.875% 6/9/2025	3,641,998	0.06
EUR 5,480,000	Swiss Re Finance UK Plc 1.375% 27/5/2023	5,562,686	0.09
GBP 2,800,000	United Kingdom Gilt 0.125% 31/1/2024*	3,285,547	0.06
GBP 2,039,000	United Kingdom Gilt 0.125% 30/1/2026*	2,349,032	0.04
GBP 1,360,000	United Kingdom Gilt 0.25% 31/7/2031	1,457,601	0.02
GBP 1,130,000	United Kingdom Gilt 0.375% 22/10/2026*	1,304,660	0.02
GBP 610,000	United Kingdom Gilt 0.375% 22/10/2030*	673,286	0.01
GBP 750,000	United Kingdom Gilt 0.5% 22/10/2061	630,822	0.01
GBP 970,000	United Kingdom Gilt 0.625% 7/6/2025*	1,143,023	0.02
GBP 590,000	United Kingdom Gilt 0.625% 31/7/2035	620,526	0.01
GBP 1,880,000	United Kingdom Gilt 0.625% 22/10/2050*	1,746,540	0.03
GBP 165,000	United Kingdom Gilt 0.75% 22/7/2023*	196,481	0.00
GBP 850,000	United Kingdom Gilt 0.875% 22/10/2029*	988,227	0.02
GBP 15,141,000	United Kingdom Gilt 0.875% 31/7/2033	16,979,867	0.29
GBP 3,622,000	United Kingdom Gilt 0.875% 31/1/2046*	3,653,637	0.06
GBP 280,000	United Kingdom Gilt 1% 22/4/2024*	334,089	0.01
GBP 400,000	United Kingdom Gilt 1% 31/1/2032	457,919	0.01
GBP 1,800,000	United Kingdom Gilt 1.125% 31/1/2039	1,979,335	0.03
GBP 80,000	United Kingdom Gilt 1.25% 22/7/2027*	96,412	0.00
GBP 1,880,000	United Kingdom Gilt 1.25% 22/10/2041	2,085,535	0.04
GBP 750,000	United Kingdom Gilt 1.25% 31/7/2051	817,276	0.01
GBP 635,000	United Kingdom Gilt 1.5% 22/7/2026*	773,159	0.01
GBP 472,429	United Kingdom Gilt 1.5% 22/7/2047	547,288	0.01
GBP 750,000	United Kingdom Gilt 1.5% 31/7/2053	877,983	0.02
GBP 75,000	United Kingdom Gilt 1.625% 22/10/2028*	92,354	0.00
GBP 480,000	United Kingdom Gilt 1.625% 22/10/2054	578,051	0.01
GBP 1,008,000	United Kingdom Gilt 1.625% 22/10/2071*	1,289,729	0.02
GBP 902,000	United Kingdom Gilt 1.75% 22/1/2049*	1,106,863	0.02
GBP 350,000	United Kingdom Gilt 1.75% 22/7/2057	438,582	0.01
GBP 35,000	United Kingdom Gilt 2.5% 22/7/2065	55,433	0.00
GBP 310,000	United Kingdom Gilt 2.75% 7/9/2024*	385,454	0.01
GBP 500	United Kingdom Gilt 3.25% 22/1/2044	771	0.00
GBP 153,500	United Kingdom Gilt 3.5% 22/1/2045	247,495	0.00
GBP 404,000	United Kingdom Gilt 3.75% 22/7/2052	730,344	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 24,000	United Kingdom Gilt 4.5% 7/12/2042	43,034	0.00
GBP 372,000	United Kingdom Gilt 5% 7/3/2025	495,838	0.01
		86,499,845	1.47
	United States		
EUR 240,000	Air Products and Chemicals Inc 1% 12/2/2025	242,712	0.00
USD 1,295,000	Air Products and Chemicals Inc 1.85% 15/5/2027	1,124,854	0.02
USD 500,000	Air Products and Chemicals Inc 2.05% 15/5/2030	422,134	0.01
USD 280,000	Air Products and Chemicals Inc 2.75% 3/2/2023	252,412	0.00
USD 75,000	Air Products and Chemicals Inc 2.75% 3/2/2023	67,610	0.00
USD 1,870,000	Albemarle Corp 4.15% 1/12/2024	1,734,584	0.03
USD 1,500,000	Alexandria Real Estate Equities Inc 2% 18/5/2032	1,191,361	0.02
USD 2,485,000	Alexandria Real Estate Equities Inc 2.75% 15/12/2029	2,162,566	0.04
USD 3,600,000	Alexandria Real Estate Equities Inc 3.8% 15/4/2026	3,358,371	0.06
USD 7,360,000	Alphabet Inc 1.1% 15/8/2030	5,886,840	0.10
USD 200,000	Alphabet Inc 2.05% 15/8/2050	140,471	0.00
USD 350,000	Amazon.com Inc 1.65% 12/5/2028	296,767	0.00
USD 5,285,000	Amazon.com Inc 2.875% 12/5/2041	4,423,499	0.08
USD 4,260,000	Amazon.com Inc 3.15% 22/8/2027	3,937,819	0.07
USD 725,000	American Honda Finance Corp 1.3% 9/9/2026	614,354	0.01
EUR 2,180,000	American Honda Finance Corp 1.95% 18/10/2024	2,264,028	0.04
USD 2,600,000	American Honda Finance Corp 2.3% 9/9/2026	2,302,865	0.04
EUR 1,060,000	Amgen Inc 2% 25/2/2026	1,108,279	0.02
USD 3,315,000	Amgen Inc 2.45% 21/2/2030	2,824,784	0.05
USD 1,355,000	Amgen Inc 2.6% 19/8/2026	1,210,283	0.02
USD 350,000	Amgen Inc 3% 22/2/2029	313,286	0.01
EUR 3,610,000	Apple Inc 15/11/2025 (Zero Coupon)	3,538,233	0.06
EUR 970,000	Apple Inc 1.625% 10/11/2026	1,013,736	0.02
USD 1,200,000	Apple Inc 2.45% 4/8/2026	1,077,817	0.02
USD 850,000	Apple Inc 2.95% 11/9/2049	691,359	0.01
USD 4,925,000	Apple Inc 3% 20/6/2027	4,520,472	0.08
USD 1,695,000	Apple Inc 3% 13/11/2027	1,558,743	0.03
USD 2,330,000	Apple Inc 3.45% 9/2/2045	2,067,726	0.04
USD 75,000	Astrazeneca Finance LLC 0.7% 28/5/2024	64,932	0.00
USD 290,000	Astrazeneca Finance LLC 0.7% 28/5/2024	251,071	0.00
USD 2,805,000	Astrazeneca Finance LLC 1.75% 28/5/2028	2,366,080	0.04
USD 290,000	Bank of America Corp FRN 21/7/2023	259,636	0.00
USD 905,000	Bank of America Corp FRN 19/5/2024	800,418	0.01
USD 920,000	Bank of America Corp FRN 23/7/2024	838,015	0.01
USD 3,000,000	Bank of America Corp FRN 22/10/2025	2,658,552	0.05
USD 800,000	Bank of America Corp FRN 6/12/2025	690,819	0.01
EUR 3,540,000	Bank of America Corp FRN 4/5/2027	3,607,313	0.06
USD 750,000	Bank of America Corp FRN 4/2/2028	654,216	0.01
USD 4,225,000	Bank of America Corp FRN 20/12/2028	3,816,815	0.06
USD 710,000	Bank of America Corp FRN 5/3/2029	658,791	0.01
USD 550,000	Bank of America Corp FRN 7/2/2030	510,091	0.01
USD 500,000	Bank of America Corp FRN 23/7/2030	442,527	0.01
USD 1,210,000	Bank of America Corp FRN 19/6/2041	935,229	0.02
USD 2,800,000	Bank of America Corp 3.95% 21/4/2025	2,579,939	0.04
USD 2,175,000	BMW US Capital LLC '144A' 0.75% 12/8/2024	1,875,995	0.03
USD 4,425,000	BMW US Capital LLC '144A' 1.25% 12/8/2026	3,747,599	0.06
EUR 2,120,000	BorgWarner Inc 1% 19/5/2031	1,917,688	0.03
USD 3,875,000	BorgWarner Inc 2.65% 1/7/2027	3,420,461	0.06
USD 370,000	BorgWarner Inc 3.375% 15/3/2025	338,589	0.01
USD 800,000	Boston Properties LP 2.55% 1/4/2032	657,484	0.01
USD 1,510,000	Boston Properties LP 3.125% 1/9/2023	1,365,021	0.02
USD 1,325,000	Boston Properties LP 4.5% 1/12/2028	1,278,709	0.02
USD 590,000	Citigroup Inc FRN 24/7/2023	528,636	0.01
USD 5,570,000	Citigroup Inc FRN 15/5/2024	4,947,198	0.08
USD 2,775,000	Citigroup Inc FRN 30/10/2024	2,412,996	0.04
USD 850,000	Citigroup Inc FRN 24/4/2025	771,282	0.01
USD 350,000	Citigroup Inc FRN 3/11/2025	300,813	0.01
EUR 1,030,000	Citigroup Inc FRN 24/7/2026	1,043,050	0.02
USD 965,000	Citigroup Inc FRN 28/1/2027	805,932	0.01
USD 1,100,000	Citigroup Inc FRN 10/1/2028	1,018,486	0.02
USD 3,495,000	Citigroup Inc FRN 27/10/2028	3,177,054	0.05
USD 1,750,000	Citigroup Inc FRN 25/1/2033	1,522,732	0.03
USD 460,000	Citigroup Inc FRN 24/1/2039	422,764	0.01
USD 240,000	CRH America Finance Inc '144A' 4.5% 4/4/2048	238,344	0.00
USD 2,430,000	CRH America Inc '144A' 3.875% 18/5/2025	2,243,882	0.04
USD 1,020,000	CSX Corp 3.25% 1/6/2027	939,015	0.02
USD 300,000	CSX Corp 3.8% 1/3/2028	280,998	0.00
USD 1,375,000	CSX Corp 4.3% 1/3/2048	1,309,637	0.02
USD 3,365,000	Daimler Finance North America LLC '144A' 0.75% 1/3/2024	2,913,543	0.05
USD 1,355,000	Daimler Finance North America LLC '144A' 2.125% 10/3/2025	1,195,856	0.02
USD 1,350,000	Duke Realty LP 1.75% 1/2/2031	1,071,538	0.02
USD 1,200,000	Duke Realty LP 2.875% 15/11/2029	1,054,958	0.02
USD 1,080,000	Duke Realty LP 3.25% 30/6/2026	981,948	0.02
USD 1,425,000	Duke Realty LP 3.25% 30/6/2026	1,295,626	0.02
EUR 1,680,000	Ecolab Inc 1% 15/1/2024	1,706,477	0.03
USD 580,000	Ecolab Inc 1.65% 1/2/2027	499,139	0.01
EUR 1,570,000	Ecolab Inc 2.625% 8/7/2025	1,664,365	0.03
USD 3,575,000	Ecolab Inc 4.8% 24/3/2030	3,612,862	0.06
EUR 910,000	Eli Lilly & Co 1.375% 14/9/2061	680,598	0.01
EUR 480,000	Eli Lilly & Co 1.625% 2/6/2026	496,240	0.01
USD 345,000	Eli Lilly & Co 3.1% 15/5/2027	316,721	0.01
USD 1,600,000	Eli Lilly & Co 3.375% 15/3/2029	1,499,986	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 3,835,000	EMD Finance LLC '144A' 3.25% 19/3/2025	3,493,694	0.06
EUR 1,740,000	Equinix Inc 0.25% 15/3/2027	1,644,457	0.03
USD 1,990,000	Equinix Inc 1.25% 15/7/2025	1,681,867	0.03
USD 800,000	Equinix Inc 1.55% 15/3/2028	651,449	0.01
USD 3,530,000	Equinix Inc 2.5% 15/5/2031	2,891,117	0.05
USD 697,370	Fannie Mae Pool 'BQ6527' 2% 1/9/2051	593,026	0.01
USD 998,705	Fannie Mae Pool 'BQ6528' 2% 1/9/2051	847,350	0.01
USD 534,359	Fannie Mae Pool 'BQ6529' 2% 1/9/2051	454,695	0.01
USD 1,663,371	Fannie Mae Pool 'BQ6530' 2% 1/8/2051	1,411,247	0.02
USD 515,983	Fannie Mae Pool 'BQ6531' 2% 1/9/2051	438,343	0.01
USD 781,923	Fannie Mae Pool 'BQ6696' 2% 1/10/2051	663,376	0.01
USD 360,695	Fannie Mae Pool 'BQ6837' 2% 1/11/2051	306,176	0.01
USD 393,805	Fannie Mae Pool 'BQ6838' 2.5% 1/11/2051	344,573	0.01
USD 251,150	Fannie Mae Pool 'BQ6839' 2.5% 1/11/2051	223,561	0.00
USD 1,143,005	Fannie Mae Pool 'BQ7017' 2.5% 1/1/2052	1,002,474	0.02
USD 1,969,791	Fannie Mae Pool 'BU6078' 2.5% 1/11/2051	1,732,307	0.03
USD 1,932,526	Fannie Mae Pool 'BU6086' 3% 1/11/2051	1,741,812	0.03
USD 1,114,393	Fannie Mae Pool 'BU8035' 3% 1/11/2051	1,006,737	0.02
USD 2,853,046	Fannie Mae Pool 'CB1566' 2.5% 1/9/2051	2,494,102	0.04
USD 2,434,287	Fannie Mae Pool 'CB1818' 2.5% 1/10/2051	2,128,106	0.04
USD 3,811,957	Fannie Mae Pool 'CB2283' 2% 1/12/2051	3,233,642	0.06
USD 4,954,144	Fannie Mae Pool 'CB2769' 2% 1/2/2052	4,208,992	0.07
USD 5,034,143	Fannie Mae Pool 'CB2771' 2% 1/2/2052	4,271,740	0.07
USD 7,309,419	Fannie Mae Pool 'CB2772' 2% 1/2/2052	6,201,257	0.11
USD 2,490,437	Fannie Mae Pool 'CB2776' 2.5% 1/2/2052	2,180,239	0.04
USD 620,259	Freddie Mac Pool 'QD1593' 2.5% 1/11/2051	544,677	0.01
USD 1,089,981	Freddie Mac Pool 'QD2603' 2.5% 1/11/2051	955,970	0.02
USD 652,845	Freddie Mac Pool 'QD2604' 3% 1/11/2051	586,789	0.01
USD 400,665	Freddie Mac Pool 'QD2606' 3% 1/11/2051	361,125	0.01
USD 1,173,289	Freddie Mac Pool 'QD4246' 2.5% 1/12/2051	1,033,769	0.02
USD 1,204,080	Freddie Mac Pool 'QD4247' 2.5% 1/1/2052	1,057,660	0.02
USD 5,239,563	Freddie Mac Pool 'RA6359' 2.5% 1/12/2051	4,581,572	0.08
USD 2,614,386	Freddie Mac Pool 'RA6650' 2% 1/1/2052	2,219,354	0.04
USD 3,047,897	Freddie Mac Pool 'RA6651' 2% 1/1/2052	2,586,309	0.04
USD 7,685,438	Freddie Mac Pool 'RA6652' 2.5% 1/1/2052	6,720,397	0.11
EUR 1,480,000	General Mills Inc 1% 27/4/2023	1,491,124	0.03
USD 330,000	General Mills Inc 2.6% 12/10/2022	296,402	0.00
USD 3,585,000	General Mills Inc 4.2% 17/4/2028	3,416,887	0.06
USD 585,000	Gilead Sciences Inc 0.75% 29/9/2023	512,903	0.01
USD 350,000	Gilead Sciences Inc 1.65% 1/10/2030	280,325	0.00
USD 100,000	Gilead Sciences Inc 2.6% 1/10/2040	75,507	0.00
USD 2,880,000	Gilead Sciences Inc 3.65% 1/3/2026	2,660,121	0.05
USD 1,145,000	Gilead Sciences Inc 5.65% 1/12/2041	1,242,019	0.02
USD 1,023,193	Ginnie Mae II Pool 'CD7941' 4% 20/7/2051	972,020	0.02
USD 730,514	Ginnie Mae II Pool 'CE9934' 3.5% 20/8/2051	687,164	0.01
USD 214,331	Ginnie Mae II Pool 'CE9948' 3% 20/9/2051	193,460	0.00
USD 109,423	Ginnie Mae II Pool 'CE9950' 3.5% 20/9/2051	102,935	0.00
USD 134,301	Ginnie Mae II Pool 'CE9951' 3.5% 20/9/2051	125,521	0.00
USD 161,563	Ginnie Mae II Pool 'CE9952' 3.5% 20/9/2051	148,805	0.00
USD 210,939	Ginnie Mae II Pool 'CE9957' 2.5% 20/10/2051	187,775	0.00
USD 245,375	Ginnie Mae II Pool 'CE9959' 3% 20/10/2051	226,122	0.00
USD 3,691,625	Ginnie Mae II Pool 'CF1298' 3% 20/8/2051	3,485,740	0.06
USD 7,739,310	Ginnie Mae II Pool 'CF1300' 3% 20/8/2051	7,255,657	0.12
USD 6,410,069	Ginnie Mae II Pool 'CF1306' 3.5% 20/8/2051	6,097,376	0.10
USD 789,415	Ginnie Mae II Pool 'CF9613' 4% 20/3/2050	742,050	0.01
USD 4,873,912	Ginnie Mae II Pool 'CG2540' 2.5% 20/8/2051	4,331,465	0.07
USD 2,168,776	Ginnie Mae II Pool 'CH0582' 2.5% 20/8/2051	1,928,386	0.03
USD 1,733,667	Ginnie Mae II Pool 'CH0583' 2.5% 20/9/2051	1,541,512	0.03
USD 2,073,613	Ginnie Mae II Pool 'CH0605' 2.5% 20/9/2051	1,845,911	0.03
USD 172,667	Ginnie Mae II Pool 'CH0829' 3% 20/10/2051	158,541	0.00
USD 184,870	Ginnie Mae II Pool 'CH0830' 3% 20/10/2051	169,281	0.00
USD 1,234,077	Ginnie Mae II Pool 'CH0831' 2.5% 20/11/2051	1,098,561	0.02
USD 347,602	Ginnie Mae II Pool 'CH0832' 3% 20/10/2051	313,763	0.01
USD 116,478	Ginnie Mae II Pool 'CH0843' 3% 20/10/2051	106,172	0.00
USD 1,397,760	Ginnie Mae II Pool 'CH0865' 3.5% 20/12/2051	1,314,873	0.02
USD 1,074,442	Ginnie Mae II Pool 'CH0866' 3.5% 20/12/2051	1,008,353	0.02
USD 1,235,385	Ginnie Mae II Pool 'CH0869' 3.5% 20/12/2051	1,137,449	0.02
USD 1,581,805	Ginnie Mae II Pool 'CH1195' 2.5% 20/9/2051	1,408,108	0.02
USD 3,232,007	Ginnie Mae II Pool 'CI4462' 4% 20/7/2044	3,043,972	0.05
USD 1,178,207	Ginnie Mae II Pool 'CI5876' 3.5% 20/12/2051	1,116,161	0.02
USD 1,469,829	Ginnie Mae II Pool 'CI8163' 3.5% 20/4/2048	1,360,996	0.02
USD 1,030,708	Ginnie Mae II Pool 'CI8166' 4% 20/11/2047	968,848	0.02
USD 817,460	Ginnie Mae II Pool 'CI8167' 4% 20/5/2050	768,409	0.01
USD 1,464,806	Ginnie Mae II Pool 'CJ3820' 3% 20/12/2051	1,323,108	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 835,000	GlaxoSmithKline Capital Inc 3.625% 15/5/2025	776,614	0.01
USD 640,000	JPMorgan Chase & Co FRN 16/2/2025	551,919	0.01
USD 890,000	JPMorgan Chase & Co FRN 1/6/2025	765,603	0.01
USD 3,825,000	JPMorgan Chase & Co FRN 9/8/2025	3,268,248	0.06
USD 1,515,000	JPMorgan Chase & Co FRN 4/2/2027	1,256,699	0.02
USD 1,000,000	JPMorgan Chase & Co FRN 22/9/2027	835,638	0.01
USD 4,815,000	JPMorgan Chase & Co FRN 1/2/2028	4,453,316	0.08
USD 750,000	JPMorgan Chase & Co FRN 24/2/2028	667,717	0.01
EUR 3,330,000	JPMorgan Chase & Co FRN 24/2/2028	3,161,918	0.05
USD 750,000	JPMorgan Chase & Co FRN 23/1/2029	680,851	0.01
USD 1,655,000	JPMorgan Chase & Co FRN 22/4/2041	1,375,778	0.02
USD 1,180,000	JPMorgan Chase & Co 3.875% 10/9/2024	1,087,432	0.02
USD 3,560,000	Kansas City Southern/Old 2.875% 15/11/2029	3,116,972	0.05
USD 735,000	Kansas City Southern/Old 4.3% 15/5/2043	682,747	0.01
USD 500,000	Kilroy Realty LP 2.5% 15/11/2032	401,441	0.01
EUR 240,000	Kimberly-Clark Corp 0.625% 7/9/2024	241,556	0.00
USD 540,000	Kimberly-Clark Corp 3.05% 15/8/2025	495,063	0.01
USD 150,000	Kimberly-Clark Corp 3.05% 15/8/2025	137,518	0.00
USD 2,495,000	Kimberly-Clark Corp 3.2% 25/4/2029	2,288,632	0.04
EUR 480,000	Linde Inc/CT 1.2% 12/2/2024	490,330	0.01
USD 675,000	Linde Inc/CT 2.65% 5/2/2025	609,129	0.01
USD 1,675,000	Lowe's Cos Inc 2.5% 15/4/2026	1,502,697	0.03
USD 950,000	Lowe's Cos Inc 2.625% 1/4/2031	805,813	0.01
USD 4,850,000	Lowe's Cos Inc 3.65% 5/4/2029	4,492,542	0.08
USD 2,230,000	Lowe's Cos Inc 4.65% 15/4/2042	2,167,655	0.04
USD 3,355,000	Mastercard Inc 1.9% 15/3/2031	2,809,929	0.05
USD 3,155,000	Metropolitan Life Global Funding I '144A' 0.95% 2/7/2025	2,696,291	0.05
USD 1,425,000	Microsoft Corp 2.4% 8/8/2026	1,281,769	0.02
EUR 1,890,000	Microsoft Corp 2.625% 2/5/2033	2,172,813	0.04
USD 500,000	Microsoft Corp 3.45% 8/8/2036	468,648	0.01
USD 1,350,000	Microsoft Corp 4.25% 6/2/2047	1,390,614	0.02
USD 2,400,000	Microsoft Corp 4.5% 1/10/2040	2,532,166	0.04
USD 3,755,000	Morgan Stanley FRN 21/10/2025	3,195,185	0.05
USD 600,000	Niagara Mohawk Power Corp '144A' 1.96% 27/6/2030	485,045	0.01
USD 500,000	Norfolk Southern Corp 3.15% 1/6/2027	457,490	0.01
USD 1,550,000	Norfolk Southern Corp 3.65% 1/8/2025	1,434,783	0.02
USD 800,000	Norfolk Southern Corp 3.8% 1/8/2028	749,476	0.01
USD 400,000	Norfolk Southern Corp 4.15% 28/2/2048	374,269	0.01
USD 2,015,000	Norfolk Southern Corp 4.45% 15/6/2045	1,984,138	0.03
USD 505,000	Novartis Capital Corp 1.75% 14/2/2025	445,889	0.01
USD 500,000	Novartis Capital Corp 2.2% 14/8/2030	428,006	0.01
USD 2,605,000	Novartis Capital Corp 3.1% 17/5/2027	2,394,844	0.04
USD 6,275,000	NVIDIA Corp 1.55% 15/6/2028	5,243,524	0.09
USD 400,000	NVIDIA Corp 2% 15/6/2031	331,467	0.01
EUR 2,340,000	Prologis Euro Finance LLC 0.375% 6/2/2028	2,210,376	0.04
USD 3,555,000	Prologis LP 1.25% 15/10/2030	2,754,481	0.05
USD 2,695,000	Prudential Financial Inc 1.5% 10/3/2026	2,341,570	0.04
USD 3,080,000	Roche Holdings Inc '144A' 1.93% 13/12/2028	2,617,739	0.04
USD 950,000	Roche Holdings Inc '144A' 2.076% 13/12/2031	795,011	0.01
USD 270,000	Roche Holdings Inc '144A' 3.35% 30/9/2024	248,064	0.00
USD 1,920,000	Roche Holdings Inc '144A' 3.625% 17/9/2028	1,812,568	0.03
USD 1,840,000	Swiss Re Treasury US Corp '144A' 4.25% 6/12/2042	1,820,187	0.03
USD 6,000,000	Toyota Motor Credit Corp 2.15% 13/2/2030	5,090,314	0.09
USD 970,000	Unilever Capital Corp 3.1% 30/7/2025	886,689	0.02
USD 1,125,000	Union Pacific Corp 2.375% 20/5/2031	959,746	0.02
USD 625,000	Union Pacific Corp 3.2% 20/5/2041	533,132	0.01
USD 5,690,000	Union Pacific Corp 3.95% 10/9/2028	5,404,820	0.09
USD 1,120,000	Union Pacific Corp 4.05% 15/11/2045	1,041,608	0.02
USD 77,146,500	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	77,228,741	1.32
USD 18,250,000	United States Treasury Note/ Bond 0.125% 31/7/2022	16,225,249	0.28
USD 46,031,000	United States Treasury Note/ Bond 0.125% 31/7/2022	40,932,027	0.70
USD 10,750,000	United States Treasury Note/ Bond 0.125% 15/7/2023	9,433,856	0.16
USD 8,680,000	United States Treasury Note/ Bond 0.25% 31/5/2025*	7,382,408	0.13
USD 2,030,000	United States Treasury Note/ Bond 0.25% 30/6/2025	1,724,129	0.03
USD 1,200,000	United States Treasury Note/ Bond 0.25% 30/9/2025	1,014,888	0.02
USD 7,040,000	United States Treasury Note/ Bond 0.375% 31/1/2026	5,916,397	0.10
USD 8,810,000	United States Treasury Note/ Bond 0.5% 30/11/2023	7,708,531	0.13
USD 6,910,000	United States Treasury Note/ Bond 0.5% 28/2/2026	5,829,511	0.10
USD 6,180,000	United States Treasury Note/ Bond 0.625% 15/8/2030	4,980,179	0.08
USD 8,803,000	United States Treasury Note/ Bond 0.75% 30/4/2026	7,487,327	0.13
USD 15,100,000	United States Treasury Note/ Bond 0.875% 31/1/2024*	13,276,766	0.23
USD 14,630,000	United States Treasury Note/ Bond 0.875% 30/6/2026	12,484,428	0.21
USD 8,840,000	United States Treasury Note/ Bond 1.125% 15/1/2025	7,735,395	0.13
USD 1,970,000	United States Treasury Note/ Bond 1.125% 29/2/2028	1,674,712	0.03
USD 4,070,000	United States Treasury Note/ Bond 1.125% 15/8/2040	2,984,056	0.05
USD 530,000	United States Treasury Note/ Bond 1.25% 31/7/2023	472,167	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 2,900,000	United States Treasury Note/ Bond 1.25% 31/8/2024	2,563,165	0.04
USD 4,790,000	United States Treasury Note/ Bond 1.25% 30/11/2026	4,170,625	0.07
USD 5,450,000	United States Treasury Note/ Bond 1.25% 31/12/2026	4,711,520	0.08
USD 1,940,000	United States Treasury Note/ Bond 1.25% 31/3/2028	1,659,134	0.03
USD 1,910,000	United States Treasury Note/ Bond 1.25% 30/4/2028	1,632,613	0.03
USD 4,390,000	United States Treasury Note/ Bond 1.25% 15/8/2031	3,703,019	0.06
USD 823,000	United States Treasury Note/ Bond 1.25% 15/5/2050	579,578	0.01
USD 3,577,000	United States Treasury Note/ Bond 1.375% 15/8/2050	2,600,187	0.04
USD 2,423,000	United States Treasury Note/ Bond 1.5% 31/1/2027	2,132,714	0.04
USD 12,550,000	United States Treasury Note/ Bond 1.5% 31/1/2027	11,046,456	0.19
USD 101,038,900	United States Treasury Note/ Bond 1.5% 15/2/2030*	87,829,807	1.50
USD 17,330,000	United States Treasury Note/ Bond 1.625% 15/11/2022	15,527,021	0.26
USD 3,820,000	United States Treasury Note/ Bond 1.625% 15/8/2029*	3,357,827	0.06
USD 2,930,000	United States Treasury Note/ Bond 1.75% 31/7/2024	2,623,333	0.04
USD 4,126,900	United States Treasury Note/ Bond 1.75% 15/8/2041	3,301,262	0.06
USD 913,000	United States Treasury Note/ Bond 1.75% 15/8/2041	740,638	0.01
USD 3,970,000	United States Treasury Note/ Bond 1.875% 15/11/2051	3,206,702	0.05
USD 550,000	United States Treasury Note/ Bond 2% 15/2/2050	464,965	0.01
USD 120,000	United States Treasury Note/ Bond 2.25% 15/8/2049	106,851	0.00
USD 860,000	United States Treasury Note/ Bond 2.375% 15/5/2029	794,203	0.01
USD 5,606,000	United States Treasury Note/ Bond 2.625% 30/6/2023	5,085,296	0.09
USD 480,000	United States Treasury Note/ Bond 2.625% 31/12/2023	437,028	0.01
USD 2,240,000	United States Treasury Note/ Bond 2.625% 15/2/2029	2,098,871	0.04
USD 990,000	United States Treasury Note/ Bond 2.75% 31/7/2023	900,526	0.02
USD 7,310,000	United States Treasury Note/ Bond 2.75% 31/8/2023	6,652,267	0.11
USD 400,000	United States Treasury Note/ Bond 2.75% 15/2/2024	365,346	0.01
USD 1,265,000	United States Treasury Note/ Bond 2.75% 15/11/2047	1,225,981	0.02
USD 660,000	United States Treasury Note/ Bond 2.875% 30/11/2023	603,016	0.01
USD 5,310,000	United States Treasury Note/ Bond 2.875% 31/5/2025*	4,907,624	0.08
USD 350,000	United States Treasury Note/ Bond 2.875% 15/5/2028	331,079	0.01
USD 970,000	United States Treasury Note/ Bond 2.875% 15/8/2028	919,082	0.02
USD 440,000	United States Treasury Note/ Bond 2.875% 15/5/2049	434,445	0.01
USD 1,030,000	United States Treasury Note/ Bond 3% 15/2/2047	1,034,293	0.02
USD 500,000	United States Treasury Note/ Bond 3% 15/8/2048	509,984	0.01
USD 1,200,000	United States Treasury Note/ Bond 3% 15/2/2049	1,230,812	0.02
USD 40,000	United States Treasury Note/ Bond 3.125% 15/11/2028	38,530	0.00
USD 215,000	United States Treasury Note/ Bond 3.125% 15/5/2048	223,978	0.00
USD 714,900	United States Treasury Note/ Bond 3.375% 15/11/2048	780,581	0.01
USD 540,000	United States Treasury Note/ Bond 4.25% 15/5/2039	629,042	0.01
USD 192,300	United States Treasury Note/ Bond 4.5% 15/5/2038	229,216	0.00
EUR 300,000	Verizon Communications Inc 1.25% 8/4/2030	297,005	0.01
EUR 3,440,000	Verizon Communications Inc 1.3% 18/5/2033	3,287,040	0.06
USD 5,475,000	Verizon Communications Inc 1.5% 18/9/2030	4,306,784	0.07
USD 2,650,000	Verizon Communications Inc 2.85% 3/9/2041	2,066,109	0.04
EUR 550,000	Verizon Communications Inc 3.25% 17/2/2026	604,357	0.01
USD 1,515,000	Verizon Communications Inc 3.376% 15/2/2025	1,391,975	0.02
USD 4,555,000	Verizon Communications Inc 3.875% 8/2/2029	4,273,408	0.07
USD 250,000	Verizon Communications Inc 3.875% 1/3/2052	224,130	0.00
USD 1,310,000	Verizon Communications Inc 4.329% 21/9/2028	1,261,950	0.02
USD 630,000	Verizon Communications Inc 4.75% 1/11/2041	629,366	0.01
USD 3,050,000	Welltower Inc 2.7% 15/2/2027	2,725,990	0.05
USD 1,125,000	WRKCo Inc 3.9% 1/6/2028	1,036,644	0.02
USD 5,930,000	WRKCo Inc 4.65% 15/3/2026	5,676,011	0.10
USD 300,000	Xylem Inc/NY 2.25% 30/1/2031	247,436	0.00
		778,288,442	13.27
	Uruguay		
USD 827,000	Uruguay Government International Bond 4.375% 23/1/2031	808,998	0.01
Total Bonds		1,972,600,276	33.63
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,986,032,047	84.99
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	France		
40,054	Fermentalg Rights 31/12/2049**	–	0.00
Total Common Stocks (Shares)		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		4,986,032,047	84.99
Other Net Assets		880,728,737	15.01
Total Net Assets (EUR)		5,866,760,784	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	18,547,242	AUD	29,628,729	BNP Paribas	3/3/2022	(563,878)
EUR	13,772,615	CAD	19,643,082	UBS	3/3/2022	394
EUR	726,518	CAD	1,050,000	Royal Bank of Canada	3/3/2022	(9,661)
EUR	650,196	DKK	4,840,000	BNP Paribas	3/3/2022	(294)
EUR	33,450,023	GBP	27,876,252	Standard Chartered Bank	3/3/2022	141,804
EUR	14,591,055	GBP	12,160,000	Westpac	3/3/2022	61,557
EUR	864,195	GBP	720,000	State Street	3/3/2022	3,896
EUR	584,772	GBP	490,000	HSBC Bank Plc	3/3/2022	(709)
EUR	1,126,566	GBP	950,000	Deutsche Bank	3/3/2022	(8,551)
EUR	1,609,228	ILS	5,740,000	UBS	3/3/2022	14,927
EUR	394,367	JPY	50,900,000	Citibank	3/3/2022	890
EUR	125,302,503	JPY	16,103,346,374	BNP Paribas	3/3/2022	817,291
EUR	245,000	JPY	31,487,522	UBS	3/3/2022	1,589
EUR	11,962,995	JPY	1,572,140,000	HSBC Bank Plc	3/3/2022	(190,266)
EUR	13,046	MXN	305,000	Goldman Sachs	3/3/2022	(309)
EUR	247,049	NOK	2,480,000	HSBC Bank Plc	3/3/2022	(2,605)
EUR	1,534,472	PLN	7,060,000	UBS	3/3/2022	29,466
EUR	1,188,030	SEK	12,520,000	BNP Paribas	3/3/2022	7,895
EUR	1,731,790	SGD	2,620,000	Standard Chartered Bank	3/3/2022	12,639
EUR	177,071	USD	200,000	Westpac	3/3/2022	(1,119)
EUR	23,842,987	USD	27,292,000	Deutsche Bank	3/3/2022	(472,732)
EUR	401,876	USD	450,000	Citibank	3/3/2022	950
EUR	659,205,128	USD	736,240,511	BNP Paribas	3/3/2022	3,254,040
EUR	17,019,395	USD	18,970,000	Barclays	3/3/2022	118,135
EUR	857,052	USD	980,000	UBS	3/3/2022	(16,076)
EUR	473,298	USD	540,000	HSBC Bank Plc	3/3/2022	(7,814)
EUR	227,267	USD	260,000	Royal Bank of Canada	3/3/2022	(4,379)
EUR	174,840	USD	200,000	Morgan Stanley	3/3/2022	(3,349)
EUR	893,332	ZAR	15,649,000	UBS	3/3/2022	(9,258)
GBP	990,000	EUR	1,183,929	Standard Chartered Bank	3/3/2022	(1,017)
JPY	255,590,000	EUR	1,978,067	Barclays	3/3/2022	(2,256)
USD	11,188,000	EUR	9,952,848	Standard Chartered Bank	3/3/2022	15,065
USD	1,271,713	JPY	146,495,000	Goldman Sachs	3/3/2022	565
USD	103,186	SGD	140,000	Standard Chartered Bank	3/3/2022	70
AUD	1,860,000	USD	1,343,398	UBS	16/3/2022	3,079
BRL	3,789,260	USD	650,000	HSBC Bank Plc	16/3/2022	73,550
BRL	310,000	USD	53,462	Bank of America	16/3/2022	5,763
CHF	427,767	USD	465,000	BNP Paribas	16/3/2022	945
CHF	1,767,690	USD	1,927,217	Barclays	16/3/2022	(1,145)
CHF	911,420	USD	997,783	Morgan Stanley	16/3/2022	(4,251)
CNH	11,465,000	USD	1,787,010	Goldman Sachs	16/3/2022	23,169
EUR	1,398,287	MYR	6,714,855	Barclays	16/3/2022	(25,241)
EUR	6,702,207	USD	7,607,573	Morgan Stanley	16/3/2022	(71,952)
EUR	170,000	USD	192,882	UBS	16/3/2022	(1,752)
EUR	6,818,166	USD	7,724,817	Deutsche Bank	16/3/2022	(60,393)
EUR	1,070,000	USD	1,212,582	Citibank	16/3/2022	(9,743)
EUR	400,000	USD	456,074	JP Morgan	16/3/2022	(6,111)
EUR	2,370,000	USD	2,681,335	BNP Paribas	16/3/2022	(17,594)
EUR	3,840,000	USD	4,362,598	Goldman Sachs	16/3/2022	(44,672)
EUR	1,270,000	USD	1,448,443	Bank of America	16/3/2022	(19,767)
EUR	2,169,626	USD	2,459,143	Barclays	16/3/2022	(20,116)
EUR	60,000	USD	68,019	RBS Plc	16/3/2022	(567)
EUR	80,000	USD	90,973	BNY Mellon	16/3/2022	(1,007)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	1,210,000	USD	1,378,908	Standard Chartered Bank	16/3/2022	(17,848)
EUR	2,450,000	USD	2,803,908	HSBC Bank Plc	16/3/2022	(46,738)
GBP	1,905,000	USD	2,578,164	Morgan Stanley	16/3/2022	(20,507)
GBP	1,425,000	USD	1,924,457	JP Morgan	16/3/2022	(11,697)
GBP	1,770,000	USD	2,370,621	Barclays	16/3/2022	3,064
GBP	500,000	USD	673,420	HSBC Bank Plc	16/3/2022	(2,476)
GBP	500,000	USD	670,735	State Street	16/3/2022	(85)
GBP	1,000,000	USD	1,328,828	Deutsche Bank	16/3/2022	11,086
JPY	218,087,719	USD	1,900,000	BNP Paribas	16/3/2022	(6,404)
JPY	157,991,003	USD	1,370,000	UBS	16/3/2022	1,088
JPY	85,000,000	USD	738,254	Barclays	16/3/2022	(471)
JPY	85,000,000	USD	742,362	Deutsche Bank	16/3/2022	(4,130)
JPY	325,067,485	USD	2,860,000	JP Morgan	16/3/2022	(34,462)
KRW	205,000,000	USD	173,758	Citibank	16/3/2022	(3,000)
MXN	28,700,000	USD	1,349,794	Barclays	16/3/2022	51,083
MXN	80,000	USD	3,766	RBS Plc	16/3/2022	140
NOK	920,000	USD	102,376	Goldman Sachs	16/3/2022	1,392
NOK	450,000	USD	50,819	JP Morgan	16/3/2022	19
RUB	97,477,441	USD	1,300,000	UBS	16/3/2022	(364,583)
RUB	1,870,000	USD	24,825	Bank of America	16/3/2022	(6,892)
SEK	1,380,000	USD	151,663	JP Morgan	16/3/2022	(4,995)
USD	1,332,342	AUD	1,860,000	Royal Bank of Canada	16/3/2022	(12,924)
USD	650,642	BRL	3,774,235	Citibank	16/3/2022	(70,392)
USD	39,536	BRL	226,318	HSBC Bank Plc	16/3/2022	(3,757)
USD	13,982	BRL	80,000	BNP Paribas	16/3/2022	(1,322)
USD	117,107	BRL	670,000	Standard Chartered Bank	16/3/2022	(11,067)
USD	1,076,740	CHF	1,001,071	Morgan Stanley	16/3/2022	(12,418)
USD	313,260	CHF	290,864	UBS	16/3/2022	(3,243)
USD	2,000,000	CHF	1,841,628	JP Morgan	16/3/2022	(5,778)
USD	1,125,605	EUR	1,000,000	HSBC Bank Plc	16/3/2022	2,294
USD	831,346	EUR	730,000	Goldman Sachs	16/3/2022	10,271
USD	56,511	EUR	50,000	Royal Bank of Canada	16/3/2022	320
USD	4,317,813	EUR	3,880,000	State Street	16/3/2022	(35,205)
USD	1,837,828	EUR	1,620,000	JP Morgan	16/3/2022	16,493
USD	7,830,550	EUR	6,913,940	Morgan Stanley	16/3/2022	58,770
USD	521,383	EUR	460,000	Citibank	16/3/2022	4,266
USD	1,245,017	EUR	1,096,060	BNP Paribas	16/3/2022	12,564
USD	4,817,192	EUR	4,242,577	Bank of America	16/3/2022	46,888
USD	7,559,867	EUR	6,686,291	Deutsche Bank	16/3/2022	45,389
USD	3,118,359	EUR	2,731,132	Barclays	16/3/2022	45,609
USD	94,329	GBP	70,718	Goldman Sachs	16/3/2022	(467)
USD	3,211,287	GBP	2,400,000	Deutsche Bank	16/3/2022	(6,927)
USD	391,209	GBP	287,647	HSBC Bank Plc	16/3/2022	4,804
USD	3,376,909	GBP	2,501,635	Morgan Stanley	16/3/2022	19,164
USD	2,463,273	GBP	1,840,000	JP Morgan	16/3/2022	(4,166)
USD	2,740,000	JPY	317,181,030	Standard Chartered Bank	16/3/2022	(11,442)
USD	1,471,064	JPY	170,000,000	Deutsche Bank	16/3/2022	(3,905)
USD	1,430,000	JPY	162,521,788	Goldman Sachs	16/3/2022	17,324
USD	1,960,000	JPY	226,457,302	HSBC Bank Plc	16/3/2022	(4,852)
USD	42,115	KRW	50,000,000	Citibank	16/3/2022	496
USD	87,649	KRW	105,000,000	BNP Paribas	16/3/2022	335
USD	40,588	KRW	48,442,558	Goldman Sachs	16/3/2022	289
USD	1,305	KRW	1,557,442	Standard Chartered Bank	16/3/2022	9
USD	1,393,128	MXN	28,780,000	UBS	16/3/2022	(15,989)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	907,939	MYR	3,840,038	Barclays	16/3/2022	(5,602)
USD	152,906	NOK	1,370,000	JP Morgan	16/3/2022	(1,669)
USD	24,165	RUB	1,870,000	HSBC Bank Plc	16/3/2022	6,305
USD	1,300,000	RUB	100,906,000	Barclays	16/3/2022	336,691
USD	102,654	SEK	930,000	Bank of America	16/3/2022	3,763
USD	49,664	SEK	450,000	JP Morgan	16/3/2022	1,814
USD	687,217	ZAR	10,900,000	Morgan Stanley	16/3/2022	(15,273)
ZAR	10,900,000	USD	672,661	JP Morgan	16/3/2022	28,233
EUR	18,996,833	AUD	29,628,729	State Street	6/4/2022	(97,036)
EUR	14,424,538	CAD	20,693,082	Standard Chartered Bank	6/4/2022	(65,450)
EUR	650,420	DKK	4,840,000	HSBC Bank Plc	6/4/2022	(62)
EUR	48,979,575	GBP	41,206,252	Standard Chartered Bank	6/4/2022	(199,747)
EUR	875,180	GBP	730,000	Goldman Sachs	6/4/2022	3,931
EUR	1,571,156	ILS	5,740,000	Goldman Sachs	6/4/2022	(22,294)
EUR	134,297,002	JPY	17,502,707,256	Standard Chartered Bank	6/4/2022	(916,437)
EUR	13,177	MXN	305,000	Goldman Sachs	6/4/2022	(77)
EUR	248,568	NOK	2,480,000	HSBC Bank Plc	6/4/2022	(669)
EUR	1,517,372	PLN	7,060,000	BNP Paribas	6/4/2022	18,467
EUR	1,178,915	SEK	12,520,000	BNP Paribas	6/4/2022	(645)
EUR	1,716,458	SGD	2,620,000	HSBC Bank Plc	6/4/2022	(48)
EUR	687,281,637	USD	774,287,615	Standard Chartered Bank	6/4/2022	(1,602,150)
EUR	11,569,846	USD	12,980,000	State Street	6/4/2022	21,539
EUR	911,191	ZAR	15,649,000	Citibank	6/4/2022	14,017
USD	1,266,845	JPY	146,495,000	Goldman Sachs	6/4/2022	(4,604)
USD	103,386	SGD	140,000	HSBC Bank Plc	6/4/2022	261
EUR	196,200,000	GBP	164,060,478	Morgan Stanley	20/4/2022	491,066
EUR	12,660,000	JPY	1,654,430,575	Morgan Stanley	20/4/2022	(118,788)
EUR	150,220,000	USD	172,353,415	Morgan Stanley	20/4/2022	(3,056,299)
JPY	3,620,601,402	USD	31,800,000	Bank of America	20/4/2022	(314,733)
USD	180,497,700	GBP	135,000,000	Deutsche Bank	20/4/2022	(523,353)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	65,300,000	KRW	79,026,060,000	HSBC Bank Plc	20/4/2022	(290,433)
USD	12,763,169	SGD	17,358,420	BNP Paribas	20/4/2022	(16,959)
USD	127,270,000	SGD	172,720,662	Standard Chartered Bank	20/4/2022	74,255
USD	55,766,831	SGD	75,777,643	UBS	20/4/2022	(29,912)
USD	160,300,000	TWD	4,392,059,700	Standard Chartered Bank	20/4/2022	3,084,725
USD	40,880,290	EUR	36,000,000	Standard Chartered Bank	22/4/2022	353,159
Net unrealised depreciation						(209,904)
AUD Hedged Share Class						
AUD	12,286,513	EUR	7,736,641	BNY Mellon	15/3/2022	185,853
EUR	417,892	AUD	661,307	BNY Mellon	15/3/2022	(8,527)
Net unrealised appreciation						177,326
BRL Hedged Share Class						
BRL	3,954,114	EUR	655,803	BNY Mellon	2/3/2022	28,064
EUR	692,458	BRL	3,954,114	BNY Mellon	2/3/2022	8,590
BRL	3,751,424	EUR	657,451	BNY Mellon	15/3/2022	(11,458)
Net unrealised appreciation						25,196
SGD Hedged Share Class						
EUR	3,184,896	SGD	4,858,238	BNY Mellon	15/3/2022	(1,087)
SGD	58,508,212	EUR	38,125,586	BNY Mellon	15/3/2022	243,640
Net unrealised appreciation						242,553
USD Hedged Share Class						
EUR	16,669,624	USD	18,818,853	BNY Mellon	15/3/2022	(88,383)
USD	580,104,218	EUR	507,291,435	BNY Mellon	15/3/2022	9,289,448
Net unrealised appreciation						9,201,065
ZAR Hedged Share Class						
EUR	244,219	ZAR	4,189,493	BNY Mellon	15/3/2022	3,112
ZAR	56,650,283	EUR	3,266,787	BNY Mellon	15/3/2022	(6,459)
Net unrealised depreciation						(3,347)
Total net unrealised appreciation						9,432,889

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
782	AUD	Australian 10 Year Bond	March 2022	(2,352,517)
33	AUD	Australian 3 Year Bond	March 2022	(24,954)
11	AUD	Australian 10 Year Bond	March 2022	(41,181)
792	EUR	Euro BOBL	March 2022	(826,315)
681	EUR	Euro Schatz	March 2022	(29,815)
50	EUR	Euro-OAT	March 2022	43,690
17	EUR	Euro BUXL	March 2022	16,205
5	EUR	Euro Bund	March 2022	219
(30)	EUR	Euro Schatz	March 2022	(6,820)
(37)	EUR	Euro-BTP	March 2022	(48,542)
(46)	EUR	Euro Bund	March 2022	8,120
(99)	EUR	Euro BOBL	March 2022	(100,990)
(181)	EUR	Euro BUXL	March 2022	1,672,940
(400)	EUR	Euro-OAT	March 2022	2,384,500
727	USD	S&P 500 E-Mini Index	March 2022	(8,912,986)
330	USD	E-mini Financial Select Sector Index	March 2022	(463,865)
20	USD	S&P 500 E-Mini Index	March 2022	(273,358)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
19	USD	MSCI EAFE Index	March 2022	(82,654)
28	GBP	Long Gilt	June 2022	27,769
(143)	GBP	Long Gilt	June 2022	(131,594)
211	USD	US Ultra Bond (CBT)	June 2022	197,129
150	USD	US Treasury 10 Year Note (CBT)	June 2022	106,563
128	USD	US Treasury 5 Year Note (CBT)	June 2022	82,785
70	USD	US Long Bond (CBT)	June 2022	115,537
44	USD	US Treasury 2 Year Note (CBT)	June 2022	22,358
(34)	USD	US Ultra Bond (CBT)	June 2022	(65,972)
(99)	USD	US Ultra 10 Year Note	June 2022	(123,994)
(118)	USD	US Ultra 10 Year Note	June 2022	(126,791)
(195)	USD	US Long Bond (CBT)	June 2022	(313,836)
(216)	USD	US Treasury 2 Year Note (CBT)	June 2022	(103,563)
(477)	USD	US Treasury 10 Year Note (CBT)	June 2022	(449,652)
(966)	USD	US Treasury 5 Year Note (CBT)	June 2022	(620,908)
Total				(10,422,492)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (14,000,000)	Fund provides default protection on ITRAXX.ESGEUR.33.V1; and receives Fixed 1%	Goldman Sachs	20/6/2025	(65,765)	239,933
CDS	EUR 260,000	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Goldman Sachs	20/12/2026	1,257	(3,369)
CDS	USD (2,580,000)	Fund receives default protection on CDX.NA.HY.37.V1; and pays Fixed 5%	Goldman Sachs	20/12/2026	(66,937)	127,891
IFS	EUR 4,230,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.96%	Bank of America	16/1/2032	(154,614)	(154,614)
IFS	GBP 400,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.505%	Credit Suisse	16/12/2024	38,685	38,685
IFS	EUR 100,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.72%	Credit Suisse	15/9/2025	(10,240)	(11,777)
IFS	GBP 890,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.477%	Credit Suisse	15/11/2025	121,961	121,961
IFS	EUR 90,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.195%	Credit Suisse	15/2/2026	9,671	9,671
IFS	GBP 280,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 4.585%	Credit Suisse	16/2/2027	9,222	9,222
IFS	GBP 400,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.58%	Credit Suisse	17/12/2029	(66,148)	(66,148)
IFS	GBP 890,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.536%	Credit Suisse	15/11/2030	(181,558)	(181,558)
IFS	GBP 105,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535%	Credit Suisse	15/12/2030	(21,781)	(21,781)
IFS	GBP 68,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Credit Suisse	15/5/2031	(12,396)	(12,396)
IFS	GBP 80,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Credit Suisse	15/7/2031	(12,649)	(12,649)
IFS	GBP 160,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(24,358)	(24,358)
IFS	GBP 185,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.853%	Credit Suisse	15/8/2031	(26,788)	(26,788)
IFS	GBP 200,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.11%	Credit Suisse	16/9/2031	(20,447)	(20,447)
IFS	USD 640,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8925%	Credit Suisse	16/11/2031	(6,049)	(6,049)
IFS	USD 1,230,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.925%	Credit Suisse	16/11/2031	(7,714)	(7,714)
IFS	USD 1,165,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.889%	Credit Suisse	19/11/2031	(11,154)	(11,154)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS	USD 2,420,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.9625%	Credit Suisse	19/11/2031	(5,744)	(5,744)
IFS	USD 2,330,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.8425%	Credit Suisse	25/11/2031	(32,372)	(32,372)
IFS	USD 585,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.7905%	Credit Suisse	7/1/2032	(5,503)	(5,503)
IFS	USD 585,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.7975%	Credit Suisse	7/1/2032	(5,108)	(5,108)
IFS	USD 960,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.837%	Credit Suisse	7/1/2032	(4,711)	(4,711)
IFS	USD 1,210,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.73375%	Credit Suisse	14/1/2032	(16,425)	(16,425)
IFS	EUR 410,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.955%	Credit Suisse	16/1/2032	(15,216)	(15,216)
IFS	EUR 1,480,600	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.94625%	Credit Suisse	16/1/2032	(56,403)	(56,403)
IFS	USD 1,400,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.65%	Credit Suisse	19/1/2032	(28,888)	(28,888)
IFS	GBP 280,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.285%	Credit Suisse	16/2/2032	(10,616)	(10,616)
IFS	USD 2,020,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8825%	Credit Suisse	29/2/2032	15,148	15,148
IFS	EUR 590,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.9125%	Morgan Stanley	16/2/2032	(20,914)	(20,914)
IRS	MYR 17,520,000	Fund receives Floating MYR KLIB3M 3 Month; and pays Fixed 2.605%	Bank of America	16/3/2024	6,203	6,203
IRS	EUR 2,610,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.60376%	Bank of America	20/2/2025	(2,079)	(2,876)
IRS	EUR 119,850	Fund receives Fixed 0.222%; and pays Floating EUR EURIBOR 6 Month	Bank of America	19/10/2031	(6,865)	(6,889)
IRS	EUR 7,390,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.5%	BNP Paribas	6/2/2025	(1,266)	(728)
IRS	EUR 5,555,000	Fund receives Fixed -0.435%; and pays Floating EUR EURIBOR 1 Day	Credit Suisse	17/10/2023	(23,152)	(23,152)
IRS	EUR 13,010,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.355%	Credit Suisse	14/2/2024	(20,512)	(19,096)
IRS	EUR 12,950,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.44%	Credit Suisse	16/2/2024	(29,742)	(29,742)
IRS	EUR 12,790,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.4485%	Credit Suisse	20/2/2024	(29,585)	(29,585)
IRS	EUR 3,080,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.47%	Credit Suisse	20/2/2024	(5,989)	(7,797)
IRS	EUR 10,500,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.3125%	Credit Suisse	28/2/2024	(8,307)	(8,307)
IRS	NZD 3,236,611	Fund receives Fixed 2.7%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2024	(3,689)	(3,689)
IRS	NZD 778,191	Fund receives Fixed 2.7175%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2024	(727)	(727)
IRS	NZD 778,192	Fund receives Fixed 2.785%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2024	(113)	(113)
IRS	EUR 9,760,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.75%	Credit Suisse	13/2/2025	(25,467)	(25,467)
IRS	EUR 6,500,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.62%	Credit Suisse	16/2/2025	(8,335)	(8,335)
IRS	EUR 1,310,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.52%	Credit Suisse	20/2/2025	(238)	(331)
IRS	EUR 5,770,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.6425%	Credit Suisse	20/2/2025	(9,016)	(8,624)
IRS	EUR 1,200,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.66%	Credit Suisse	20/2/2025	(1,354)	(2,006)
IRS	EUR 2,470,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.462%	Credit Suisse	6/2/2027	3,089	3,089
IRS	NZD 649,556	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.835%	Credit Suisse	16/3/2027	3,102	3,102
IRS	NZD 2,701,598	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.8375%	Credit Suisse	16/3/2027	12,714	12,714

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	NZD 649,556	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.9%	Credit Suisse	16/3/2027	1,927	1,927
IRS	EUR 1,400,000	Fund receives Fixed 0.6142%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	15/2/2031	(22,802)	(22,802)
IRS	EUR 1,605,000	Fund receives Fixed 0.767%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	15/2/2031	(4,600)	(4,600)
IRS	EUR 1,500,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	15/2/2031	(1,335)	(1,335)
IRS	EUR 1,395,000	Fund receives Fixed 0.8162%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	15/2/2031	2,030	2,030
IRS	NZD 172,223	Fund receives Fixed 2.7895%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2032	(2,197)	(2,197)
IRS	NZD 716,299	Fund receives Fixed 2.8169%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2032	(8,125)	(8,125)
IRS	NZD 172,223	Fund receives Fixed 2.852%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2032	(1,641)	(1,641)
IRS	GBP 110,000	Fund receives Fixed 1.0945%; and pays Floating GBP SONIA 1 Day	Credit Suisse	25/2/2072	(2,276)	(2,276)
TRS	USD 36,941,524	Fund receives Dow Jones US Select Home + 0bps; and pays USD SOFR 3 Month BBA + 38bps	Bank of America	22/4/2022	(2,411,312)	(2,411,312)
TRS	USD 63,826,809	Fund receives USD SOFR 1 Day - 35bps; and pays ESG Value Basket Short + 0bps	Citibank	8/2/2023	1,043,599	1,043,599
TRS	USD 63,954,591	Fund receives ESG Value Basket Long + 0bps; and pays USD SOFR 1 Day + 41bps	Citibank	8/2/2023	(3,378,821)	(3,378,821)
TRS	USD 6,907,503	Fund receives USD 1D Overnight Fed Funds Effective Rate - 30bps; and pays GS US NonProfit Tech GTR + 0bps	Goldman Sachs	20/5/2022	(304,814)	(304,814)
TRS	USD 46,017,348	Fund receives USD 1D Overnight Fed Funds Effective Rate -30bps; and pays GS US NonProfit Tech GTR + 0bps	Goldman Sachs	20/5/2022	(2,030,653)	(2,030,653)
TRS	USD 41,280,655	Fund receives USD 1D Overnight Fed Funds Effective Rate - 30bps; and pays GS US NonProfit Tech GTR + 0bps	Goldman Sachs	20/5/2022	(1,821,633)	(1,821,633)
TRS	USD 30,000,000	Fund receives USD SOFR 3 Month BBA + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	Morgan Stanley	20/3/2022	1,904,595	1,906,453
TRS	USD 15,940,000	Fund receives USD SOFR 1 Day + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	Morgan Stanley	20/3/2022	386,110	386,407
Total					(7,497,830)	(7,002,340)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
3,140,000	Call	OTC EUR/USD	Bank of America	EUR 1.1566	10/3/2022	(10,778)	86
6,540,000	Call	OTC EUR/USD	Bank of America	EUR 1.185	5/8/2022	(18,951)	31,080
1,490,000	Call	OTC USD/CHF	Citibank	USD 0.9303	8/3/2022	(833)	862
1,490,000	Call	OTC USD/CHF	Citibank	USD 0.9298	22/3/2022	(1,286)	2,742
2,900,000	Call	OTC EUR/USD	Credit Suisse	EUR 1.21	10/8/2022	(3,473)	7,939
6,990,000	Call	OTC EUR/USD	Deutsche Bank	EUR 1.15	27/5/2022	8,704	46,031
110,000	Call	OTC USD/CNH	HSBC Bank Plc	USD 6.7	10/3/2022	(17,966)	–
14,760,000	Put	OTC USD/JPY	HSBC Bank Plc	USD 113.5	20/4/2022	(28,941)	68,188
2,890,000	Call	OTC EUR/USD	JP Morgan	EUR 1.21	10/8/2022	(3,648)	7,911
10,580,000	Call	Tempur Sealy International Inc	BNP Paribas	JPY 2,025	8/4/2022	(1,295,435)	344,104
10,580,000	Call	Tempur Sealy International Inc	BNP Paribas	JPY 2,050	8/4/2022	(992,376)	196,929
5,591	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,850	17/6/2022	5,805,494	13,854,498
298	Call	S&P 500 Index	Exchange Traded	USD 4,850	18/3/2022	(2,218,715)	19,250
67	Put	US Treasury 10 Year Note	Exchange Traded	USD 126	25/3/2022	(14,826)	22,852
Total						1,206,970	14,602,472

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(3,140,000)	Call	OTC EUR/USD	Bank of America	EUR 1.168	10/3/2022	4,720	(5)
(1,490,000)	Call	OTC USD/CHF	Citibank	USD 0.9349	8/3/2022	306	(457)
(1,490,000)	Call	OTC USD/CHF	Citibank	USD 0.9391	22/3/2022	479	(1,106)
(14,760,000)	Put	OTC USD/JPY	HSBC Bank Plc	USD 111	20/4/2022	15,264	(25,666)
(5,591)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,625	17/6/2022	(3,998,324)	(9,345,356)
(84)	Put	US Treasury 10 Year Note	Exchange Traded	USD 124	25/3/2022	7,854	(4,678)
Total						(3,969,701)	(9,377,268)

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation EUR	Market Value EUR
USD 97,800,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.02% Fixed annually from 6/5/2026; and pays Floating USD SOFR 1 Day annually from 6/5/2026	Bank of America	4/5/2022	1,786	104,566
USD 5,580,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 18/5/2023; and pays 1.6% Fixed semi-annually from 18/11/2022	Barclays	16/5/2022	65,723	112,710
EUR 820,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	28,544	37,531
EUR 820,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	29,245	37,531
Total				125,298	292,338

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation EUR	Market Value EUR
USD (97,800,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 6/8/2025; and pays 2.23% Fixed annually from 6/11/2025	Bank of America	4/5/2022	(670)	(39,212)
USD (30,690,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 18/11/2022; and pays Floating USD SOFR 1 Day annually from 18/5/2023	Barclays	16/5/2022	(130,628)	(157,718)
EUR (820,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	(14,562)	(18,711)
EUR (820,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	(14,853)	(18,710)
Total				(160,713)	(234,351)

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
TBA			
	United States		
USD (21,315,000)	Fannie Mae or Freddie Mac ‘2 4/22’ 2% TBA	(18,016,248)	(0.31)
USD (24,878,000)	Fannie Mae or Freddie Mac ‘2.5 4/22’ 2.5% TBA	(21,651,247)	(0.37)
USD (3,080,000)	Fannie Mae or Freddie Mac ‘3 4/22’ 3% TBA	(2,747,557)	(0.05)

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD (10,426,000)	Ginnie Mae ‘2.5 3/22’ 2.5% TBA	(9,216,110)	(0.16)
USD (10,652,000)	Ginnie Mae ‘3 3/22’ 3% TBA	(9,594,206)	(0.16)
USD (9,339,000)	Ginnie Mae ‘3.5 3/22’ 3.5% TBA	(8,540,633)	(0.14)
USD (4,029,000)	Ginnie Mae ‘4 3/22’ 4% TBA	(3,721,030)	(0.06)
Total TBA		(73,487,031)	(1.25)

To Be Announced (“TBA”) contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Euro Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
331,975	BlackRock ICS Euro Liquid Environmentally Aware Fund~	32,663,210	0.92
Total Funds		32,663,210	0.92
BONDS			
	Australia		
EUR 3,660,000	APT Pipelines Ltd 2% 15/7/2030	3,639,705	0.10
EUR 250,000	Australia & New Zealand Banking Group Ltd 0.45% 22/11/2023	251,988	0.01
EUR 429,000	Commonwealth Bank of Australia 0.5% 27/7/2026	428,200	0.01
EUR 1,800,000	Commonwealth Bank of Australia 3% 3/5/2022	1,810,809	0.05
EUR 2,708,000	Macquarie Group Ltd 0.35% 3/3/2028	2,497,927	0.07
EUR 5,065,000	Telstra Corp Ltd 1% 23/4/2030*	4,979,933	0.14
		13,608,562	0.38
	Austria		
EUR 6,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.01% 3/9/2029	5,973,629	0.17
EUR 100,000	Erste Group Bank AG 0.01% 12/7/2028	96,158	0.00
EUR 200,000	Erste Group Bank AG 0.01% 11/9/2029	189,652	0.00
EUR 6,300,000	Erste Group Bank AG 0.05% 16/9/2025*	6,121,426	0.17
EUR 200,000	Erste Group Bank AG 0.1% 15/1/2030	189,991	0.01
EUR 200,000	Erste Group Bank AG 0.625% 18/1/2027	200,968	0.01
EUR 5,500,000	Republic of Austria Government Bond '144A' 20/10/2028 (Zero Coupon)	5,375,645	0.15
EUR 26,055,000	Republic of Austria Government Bond '144A' 0.5% 20/4/2027	26,639,631	0.75
EUR 7,630,000	Republic of Austria Government Bond '144A' 0.7% 20/4/2071	6,076,532	0.17
EUR 635,000	Republic of Austria Government Bond '144A' 0.85% 30/6/2120	447,230	0.01
EUR 3,706,000	Republic of Austria Government Bond '144A' 1.5% 20/2/2047*	4,191,877	0.12
EUR 11,100,000	Republic of Austria Government Bond '144A' 1.65% 21/10/2024	11,693,628	0.33
EUR 6,397,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	8,360,559	0.23
EUR 2,040,000	Republic of Austria Government Bond '144A' 2.4% 23/5/2034	2,456,684	0.07
EUR 2,076,000	Republic of Austria Government Bond '144A' 3.8% 26/1/2062	3,895,965	0.11
EUR 6,790,000	Republic of Austria Government Bond '144A' 4.15% 15/3/2037	10,097,396	0.28
EUR 200,000	UniCredit Bank Austria AG 0.625% 20/3/2029	198,760	0.01
EUR 100,000	UNIQA Insurance Group AG FRN 27/7/2046	116,024	0.00
		92,321,755	2.59
	Belgium		
EUR 1,715,000	Anheuser-Busch InBev SA/NV 1.125% 1/7/2027*	1,719,579	0.05
EUR 1,640,000	Anheuser-Busch InBev SA/NV 2% 17/3/2028	1,724,436	0.05
EUR 2,255,000	Anheuser-Busch InBev SA/NV 3.7% 2/4/2040	2,692,593	0.08
EUR 6,000,000	Argenta Spaarbank NV FRN 8/2/2029	5,804,310	0.16
EUR 200,000	Argenta Spaarbank NV 0.01% 11/2/2031	185,567	0.00
EUR 11,500,000	Argenta Spaarbank NV 1% 6/2/2024	11,605,053	0.32
EUR 600,000	Argenta Spaarbank NV 1% 13/10/2026	586,665	0.02
EUR 200,000	Belfius Bank SA 0.125% 14/9/2026	196,478	0.01
EUR 100,000	Belfius Bank SA 1% 12/6/2028	102,154	0.00
EUR 9,400,000	BNP Paribas Fortis SA 24/10/2023 (Zero Coupon)	9,409,290	0.26
EUR 400,000	BNP Paribas Fortis SA 0.875% 22/3/2028	405,694	0.01
EUR 5,900,000	Fluxys Belgium SA 1.75% 5/10/2027	5,990,182	0.17
EUR 200,000	ING Belgium SA 0.75% 28/9/2026	202,252	0.01
EUR 200,000	KBC Bank NV 3/12/2025 (Zero Coupon)	196,992	0.01
EUR 700,000	KBC Bank NV 0.375% 1/9/2022	703,024	0.02
EUR 1,900,000	KBC Bank NV 0.75% 24/10/2027	1,918,468	0.05
EUR 2,800,000	KBC Bank NV 2% 31/1/2023	2,862,391	0.08
EUR 700,000	KBC Group NV FRN 7/12/2031	651,036	0.02
EUR 8,400,000	KBC Group NV 0.75% 21/1/2028	8,147,160	0.23
EUR 6,020,000	Kingdom of Belgium Government Bond '144A' 0.4% 22/6/2040	5,379,472	0.15
EUR 12,879,074	Kingdom of Belgium Government Bond '144A' 0.5% 22/10/2024	13,150,822	0.37
EUR 3,625,070	Kingdom of Belgium Government Bond '144A' 0.65% 22/6/2071	2,613,132	0.07
EUR 7,980,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2025	8,238,661	0.23
EUR 2,625,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2027	2,720,156	0.08
EUR 4,915,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2028	5,100,431	0.14
EUR 29,825,000	Kingdom of Belgium Government Bond '144A' 1.25% 22/4/2033*	31,901,343	0.89
EUR 1,782,000	Kingdom of Belgium Government Bond '144A' 1.4% 22/6/2053	1,807,661	0.05
EUR 1,987,000	Kingdom of Belgium Government Bond '144A' 1.45% 22/6/2037*	2,137,737	0.06
EUR 9,358,933	Kingdom of Belgium Government Bond '144A' 1.6% 22/6/2047	10,187,208	0.29
EUR 25,000	Kingdom of Belgium Government Bond '144A' 1.7% 22/6/2050	27,668	0.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 9,474,000	Kingdom of Belgium Government Bond '144A' 1.9% 22/6/2038	10,869,047	0.30
		149,236,662	4.18
	Bermuda		
GBP 800,000	Fidelity International Ltd 7.125% 13/2/2024	1,043,140	0.03
	Canada		
EUR 12,560,000	Bank of Nova Scotia/The 0.01% 15/12/2027	12,092,266	0.34
EUR 16,052,000	Bank of Nova Scotia/The 0.01% 14/9/2029	15,103,327	0.42
EUR 100,000	Canadian Imperial Bank of Commerce 0.04% 9/7/2027	96,968	0.00
EUR 13,445,000	Canadian Imperial Bank of Commerce 0.25% 24/1/2023*	13,520,494	0.38
EUR 9,518,000	CPPIB Capital Inc 0.375% 20/6/2024	9,567,636	0.27
EUR 9,505,000	CPPIB Capital Inc 0.875% 6/2/2029	9,551,784	0.27
EUR 700,000	National Bank of Canada 0.25% 24/7/2023	704,088	0.02
EUR 484,000	National Bank of Canada 0.75% 13/3/2025*	489,634	0.01
EUR 360,000	Royal Bank of Canada 0.01% 21/1/2027	349,900	0.01
EUR 10,600,000	Royal Bank of Canada 0.125% 26/4/2027	10,316,812	0.29
EUR 175,000	Toronto-Dominion Bank/The 0.1% 19/7/2027	170,216	0.01
		71,963,125	2.02
	Cayman Islands		
GBP 500,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	473,479	0.01
	China		
CNY 17,600,000	China Government Bond 3.72% 12/4/2051	2,625,753	0.07
	Colombia		
USD 15,050,000	Colombia Government International Bond 3.25% 22/4/2032	11,143,149	0.31
	Cyprus		
EUR 9,836,000	Cyprus Government International Bond 0.95% 20/1/2032	9,130,611	0.26
EUR 4,396,000	Cyprus Government International Bond 3.75% 26/7/2023	4,639,143	0.13
EUR 1,770,000	Cyprus Government International Bond 3.875% 6/5/2022	1,781,266	0.05
		15,551,020	0.44
	Czech Republic		
EUR 4,768,000	Komercni Banka AS 0.01% 20/1/2026	4,666,752	0.13
	Denmark		
USD 5,767,000	Danske Bank A/S FRN 12/9/2023	5,158,227	0.14
EUR 3,000,000	Danske Bank A/S 0.25% 28/11/2022*	3,011,130	0.08
EUR 200,000	Jyske Realkredit A/S 0.01% 1/10/2027	193,565	0.01
EUR 1,915,000	Kommunekredit 0.875% 3/11/2036	1,859,159	0.05
DKK 71,736,209	Nordea Kredit Realkreditaktieselskab 0.5% 1/10/2050	8,213,876	0.23
DKK 15,284,604	Nykredit Realkredit AS 0.5% 1/10/2050	1,748,238	0.05
DKK 1,364,011	Nykredit Realkredit AS 1% 1/10/2050	162,866	0.01
DKK 95,954,028	Nykredit Realkredit AS 1% 1/10/2053	11,310,428	0.32
DKK 38,854,129	Nykredit Realkredit AS 1.5% 1/10/2053	4,710,417	0.13
DKK 45,015,830	Nykredit Realkredit AS 1.5% 1/10/2053	5,536,778	0.16
EUR 1,266,000	Orsted AS FRN 9/12/3019	1,208,777	0.03
DKK 32,822,274	Realkredit Danmark A/S 0.5% 1/10/2050	3,755,540	0.11
DKK 90,188,254	Realkredit Danmark A/S 1% 1/10/2050	10,763,625	0.30
		57,632,626	1.62
	Finland		
EUR 4,700,000	Aktia Bank Oyj 0.375% 5/3/2026	4,691,211	0.13
EUR 3,730,000	Danske Mortgage Bank Plc 0.01% 24/11/2026	3,643,968	0.10
EUR 1,800,000	Fingrid Oyj 3.5% 3/4/2024	1,921,446	0.05
EUR 640,000	Finland Government Bond '144A' 0.25% 15/9/2040	574,144	0.02
EUR 7,440,000	Finland Government Bond '144A' 0.5% 15/9/2028	7,530,545	0.21
EUR 7,821,000	Finland Government Bond '144A' 0.5% 15/9/2029	7,909,680	0.22
EUR 4,799,000	Finland Government Bond '144A' 1.375% 15/4/2047	5,405,762	0.15
EUR 6,635,000	Finland Government Bond '144A' 4% 4/7/2025	7,577,430	0.21
EUR 2,350,000	Nordea Bank Abp 1.125% 16/2/2027	2,343,267	0.07
EUR 5,620,000	Nordea Bank Abp 3.25% 5/7/2022	5,688,114	0.16
EUR 325,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/2/2033	341,362	0.01
EUR 6,391,000	OP Corporate Bank plc 0.375% 16/6/2028*	5,967,117	0.17
EUR 575,000	OP Mortgage Bank 0.25% 11/5/2023	578,720	0.02
EUR 500,000	OP Mortgage Bank 0.25% 13/3/2024	502,058	0.01
		54,674,824	1.53
	France		
EUR 16,100,000	Agence Francaise de Developpement EPIC 0.125% 29/9/2031*	15,097,051	0.42
EUR 11,200,000	Agence Francaise de Developpement EPIC 0.375% 30/4/2024	11,331,339	0.32
EUR 13,400,000	Agence Francaise de Developpement EPIC 1% 31/1/2028	13,840,592	0.39
EUR 14,700,000	Agence France Locale 0.2% 20/3/2029	14,309,789	0.40
EUR 500,000	AXA Bank Europe SCF 0.125% 14/3/2022	500,100	0.01
EUR 11,900,000	AXA Home Loan SFH SA 0.01% 16/10/2029	11,237,765	0.32
EUR 200,000	AXA Home Loan SFH SA 0.125% 25/6/2035	177,123	0.01
EUR 3,375,000	AXA SA FRN 10/7/2042	3,135,223	0.09
EUR 2,760,000	AXA SA FRN 6/7/2047*	2,946,604	0.08
EUR 3,925,000	AXA SA FRN 28/5/2049*	4,113,007	0.12
EUR 4,500,000	Banque Federative du Credit Mutuel SA 0.1% 8/10/2027*	4,224,082	0.12
EUR 8,200,000	Banque Federative du Credit Mutuel SA 0.25% 19/7/2028*	7,551,462	0.21

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 4,800,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	4,826,904	0.14
EUR 100,000	BNP Paribas Home Loan SFH SA 0.375% 22/7/2024	100,531	0.00
EUR 14,900,000	BNP Paribas SA FRN 15/7/2025	14,782,290	0.41
EUR 7,500,000	BNP Paribas SA FRN 23/1/2027	7,729,763	0.22
EUR 3,000,000	BNP Paribas SA FRN 11/7/2030	2,810,580	0.08
EUR 7,300,000	BNP Paribas SA FRN 15/1/2032	6,912,735	0.19
EUR 1,800,000	BNP Paribas SA FRN 31/8/2033	1,629,781	0.05
EUR 1,900,000	BPCE SA FRN 2/3/2032	1,899,544	0.05
EUR 1,500,000	BPCE SA 0.125% 4/12/2024	1,484,437	0.04
EUR 7,000,000	BPCE SA 0.25% 14/1/2031	6,232,371	0.17
EUR 7,400,000	BPCE SA 0.375% 5/10/2023	7,424,975	0.21
EUR 14,700,000	BPCE SA 0.625% 26/9/2023	14,803,562	0.41
EUR 10,100,000	BPCE SA 1% 15/7/2024	10,234,936	0.29
EUR 2,600,000	BPCE SA 1% 1/4/2025	2,607,917	0.07
EUR 9,600,000	BPCE SFH SA 0.01% 21/1/2027	9,364,608	0.26
EUR 12,700,000	BPCE SFH SA 0.01% 10/11/2027	12,275,566	0.34
EUR 15,300,000	BPCE SFH SA 0.01% 16/10/2028*	14,638,887	0.41
EUR 3,000,000	BPCE SFH SA 0.01% 27/5/2030	2,817,090	0.08
EUR 200,000	BPCE SFH SA 0.01% 29/1/2036	172,594	0.00
EUR 15,600,000	BPCE SFH SA 0.125% 3/12/2030	14,697,618	0.41
EUR 2,600,000	BPCE SFH SA 0.375% 21/2/2024	2,616,549	0.07
EUR 2,600,000	BPCE SFH SA 0.5% 11/10/2022	2,615,288	0.07
EUR 700,000	BPCE SFH SA 0.625% 29/5/2031	685,895	0.02
EUR 700,000	BPCE SFH SA 0.75% 27/11/2026	707,508	0.02
EUR 14,000,000	BPCE SFH SA 0.75% 23/2/2029	14,032,410	0.39
EUR 700,000	BPCE SFH SA 1% 8/6/2029	713,727	0.02
EUR 400,000	Caisse de Refinancement de l'Habitat SA 0.25% 7/2/2035	362,260	0.01
EUR 9,200,000	Caisse des Depots et Consignations 0.01% 1/6/2026	9,138,636	0.26
EUR 300,000	Caisse Francaise de Financement Local 0.01% 7/5/2025	296,871	0.01
EUR 500,000	Caisse Francaise de Financement Local 0.01% 18/3/2031*	463,783	0.01
EUR 900,000	Caisse Francaise de Financement Local 0.375% 11/5/2024	904,892	0.03
EUR 200,000	Caisse Francaise de Financement Local 0.375% 23/6/2025	200,271	0.01
EUR 500,000	Caisse Francaise de Financement Local 0.5% 16/1/2025	503,407	0.01
EUR 3,900,000	Caisse Francaise de Financement Local 0.625% 26/1/2023	3,935,627	0.11
EUR 100,000	Caisse Francaise de Financement Local 0.75% 11/1/2027	101,073	0.00
EUR 3,400,000	Caisse Francaise de Financement Local 1.125% 9/9/2025	3,489,999	0.10
EUR 200,000	Caisse Francaise de Financement Local 1.125% 1/12/2031	204,672	0.01
EUR 400,000	Caisse Francaise de Financement Local 1.25% 11/5/2032	413,162	0.01
EUR 300,000	Caisse Francaise de Financement Local 1.45% 16/1/2034	315,634	0.01
EUR 800,000	Cars Alliance Auto Loans France V 2018-1 'Series 2018-F1V B' FRN 21/10/2029	800,015	0.02
EUR 200,000	Cie de Financement Foncier SA 0.05% 16/4/2024	199,855	0.01
EUR 500,000	Cie de Financement Foncier SA 0.25% 11/4/2023	503,077	0.01
EUR 500,000	Cie de Financement Foncier SA 0.325% 12/9/2023	503,626	0.01
EUR 400,000	Cie de Financement Foncier SA 0.375% 11/12/2024	401,294	0.01
EUR 700,000	Cie de Financement Foncier SA 0.625% 10/2/2023	706,737	0.02
EUR 3,800,000	Cie de Financement Foncier SA 0.75% 29/5/2026	3,842,218	0.11
EUR 1,000,000	Cie de Financement Foncier SA 0.75% 11/1/2028	1,007,885	0.03
EUR 400,000	Cie de Financement Foncier SA 0.875% 11/9/2028	405,168	0.01
EUR 6,500,000	Cie de Financement Foncier SA 1.125% 24/6/2025	6,667,544	0.19
EUR 300,000	Cie de Financement Foncier SA 1.25% 15/11/2032	309,762	0.01
EUR 2,200,000	Cie de Saint-Gobain 0.625% 15/3/2024	2,211,956	0.06
EUR 2,900,000	Cie de Saint-Gobain 0.875% 21/9/2023	2,939,165	0.08
EUR 1,100,000	Credit Agricole Assurances SA FRN 27/9/2048	1,215,115	0.03
EUR 500,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	498,572	0.01
EUR 1,700,000	Credit Agricole Home Loan SFH SA 0.25% 23/2/2024	1,707,289	0.05
EUR 800,000	Credit Agricole Home Loan SFH SA 0.375% 30/9/2024	803,548	0.02
EUR 600,000	Credit Agricole Home Loan SFH SA 0.5% 3/4/2025	603,589	0.02
EUR 3,655,000	Credit Agricole Home Loan SFH SA 0.625% 11/9/2023*	3,698,537	0.10
EUR 300,000	Credit Agricole Home Loan SFH SA 1% 16/1/2029	306,314	0.01
EUR 300,000	Credit Agricole Public Sector SCF SA 0.01% 13/9/2028	287,193	0.01
EUR 2,600,000	Credit Agricole SA/London 1.375% 13/3/2025	2,642,616	0.07
EUR 2,500,000	Credit Mutuel Arkea SA 0.75% 18/1/2030*	2,351,162	0.07
EUR 900,000	Credit Mutuel Arkea SA 1.125% 23/5/2029*	877,778	0.02
EUR 300,000	Credit Mutuel Home Loan SFH SA 0.125% 9/4/2025	298,036	0.01
EUR 200,000	Credit Mutuel Home Loan SFH SA 0.125% 28/1/2030	190,230	0.01
EUR 10,500,000	Credit Mutuel Home Loan SFH SA 0.25% 30/4/2024*	10,532,445	0.30
EUR 455,000	Credit Mutuel Home Loan SFH SA 0.375% 12/9/2022*	457,068	0.01
EUR 17,700,000	Credit Mutuel Home Loan SFH SA 0.625% 4/3/2027	17,781,685	0.50
EUR 17,800,000	Dexia Credit Local SA 0.625% 17/1/2026*	17,915,522	0.50
EUR 38,113	E-Carat SA FRN 20/12/2028	38,055	0.00
EUR 114,338	E-Carat SA FRN 20/12/2028	114,280	0.00
EUR 38,113	E-Carat SA FRN 20/12/2028	38,207	0.00
EUR 38,113	E-Carat SA FRN 20/12/2028	38,150	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 400,000	Electricite de France SA FRN 22/1/2026 (Perpetual)	402,600	0.01
EUR 2,800,000	Electricite de France SA 1% 29/11/2033	2,547,888	0.07
EUR 12,100,000	Engie SA 0.375% 11/6/2027*	11,619,771	0.33
EUR 3,900,000	Engie SA 0.375% 26/10/2029	3,612,685	0.10
EUR 1,700,000	Engie SA 0.875% 27/3/2024	1,716,549	0.05
EUR 47,146	FCT Autonoria 2019 FRN 25/9/2035	46,904	0.00
EUR 613,813	FCT Autonoria 2019 FRN 25/9/2035	612,407	0.02
EUR 47,288	FCT Autonoria 2019 FRN 25/9/2035	47,139	0.00
EUR 47,216	FCT Autonoria 2019 FRN 25/9/2035	47,109	0.00
EUR 94,433	FCT Autonoria 2019 FRN 25/9/2035	94,301	0.00
EUR 62,923	FCT Noria 2018-1 FRN 25/6/2038	62,738	0.00
EUR 62,923	FCT Noria 2018-1 FRN 25/6/2038	62,659	0.00
EUR 104,872	FCT Noria 2018-1 'Series 2018-1 B' FRN 25/6/2038	104,619	0.00
EUR 104,872	FCT Noria 2018-1 'Series 2018-1 C' FRN 25/6/2038	104,875	0.00
EUR 700,000	FCT Noria 2021 FRN 25/10/2049	701,303	0.02
EUR 400,000	FCT Noria 2021 FRN 25/10/2049	397,576	0.01
EUR 43,500,000	French Republic Government Bond OAT 25/3/2024 (Zero Coupon)*	43,841,475	1.23
EUR 53,275,000	French Republic Government Bond OAT 25/3/2025 (Zero Coupon)†	53,573,340	1.50
EUR 18,596,571	French Republic Government Bond OAT 0.5% 25/5/2025	19,007,578	0.53
EUR 452,373	French Republic Government Bond OAT '144A' 0.5% 25/5/2040	415,165	0.01
EUR 46,257,791	French Republic Government Bond OAT '144A' 0.5% 25/6/2044	41,155,731	1.15
EUR 2,560,000	French Republic Government Bond OAT '144A' 0.5% 25/5/2072	1,746,176	0.05
EUR 28,700,000	French Republic Government Bond OAT 0.75% 25/5/2052†	25,290,932	0.71
EUR 1,800,000	French Republic Government Bond OAT '144A' 0.75% 25/5/2053†	1,560,510	0.04
EUR 1,720,000	French Republic Government Bond OAT 1.5% 25/5/2031	1,873,506	0.05
EUR 7,065,000	French Republic Government Bond OAT '144A' 1.75% 25/5/2066	8,077,360	0.23
EUR 8,911,000	French Republic Government Bond OAT 4% 25/4/2060	16,315,184	0.46
EUR 2,835,000	French Republic Government Bond OAT 4.5% 25/4/2041	4,590,846	0.13
EUR 1,631,118	Harmony French Home Loans FCT 2020-2 FRN 27/8/2061	1,646,482	0.05
EUR 1,100,000	Harmony French Home Loans FCT 2020-2 FRN 27/8/2061	1,113,255	0.03
EUR 600,000	Harmony French Home Loans FCT 2021-1 FRN 27/5/2061	602,225	0.02
EUR 300,000	HSBC SFH France SA 2% 16/10/2023	310,194	0.01
EUR 200,000	Orange SA 1.25% 7/7/2027	202,884	0.01
EUR 4,200,000	Schneider Electric SE 12/6/2023 (Zero Coupon)	4,201,680	0.12
EUR 3,200,000	Societe Generale SA FRN 24/11/2030	3,064,160	0.09
EUR 3,200,000	Societe Generale SA 0.125% 24/2/2026*	3,088,912	0.09
EUR 2,800,000	Societe Generale SA 0.875% 1/7/2026*	2,740,024	0.08
EUR 9,900,000	Societe Generale SFH SA 0.01% 2/12/2026	9,669,033	0.27
EUR 300,000	Societe Generale SFH SA 0.01% 11/2/2030	282,832	0.01
EUR 100,000	Societe Generale SFH SA 0.125% 18/7/2029	95,765	0.00
EUR 13,700,000	Societe Generale SFH SA 0.5% 2/6/2025	13,771,445	0.39
EUR 100,000	Societe Generale SFH SA 0.5% 28/1/2026	100,226	0.00
EUR 200,000	Societe Generale SFH SA 0.75% 29/1/2027	201,448	0.01
EUR 7,000,000	Thales SA 26/3/2026 (Zero Coupon)	6,681,955	0.19
EUR 12,400,000	TotalEnergies Capital International SA 0.696% 31/5/2028*	12,138,670	0.34
EUR 2,900,000	TotalEnergies Capital International SA 1.535% 31/5/2039	2,768,521	0.08
EUR 200,000	TotalEnergies SE FRN 26/2/2025 (Perpetual)	200,602	0.01
EUR 100,000	TotalEnergies SE FRN 25/10/2027 (Perpetual)	92,270	0.00
EUR 15,200,000	UNEDIC ASSEO 0.875% 25/5/2028	15,575,592	0.44
EUR 6,400,000	Veolia Environnement SA FRN 20/1/2026 (Perpetual)	6,185,600	0.17
EUR 3,800,000	Veolia Environnement SA FRN 20/1/2029 (Perpetual)	3,473,200	0.10
EUR 6,700,000	Veolia Environnement SA 0.892% 14/1/2024	6,772,862	0.19
		685,114,946	19.20
	Germany		
EUR 13,796,000	Berlin Hyp AG 0.01% 24/8/2026	13,523,435	0.38
EUR 8,825,000	Berlin Hyp AG 0.01% 24/1/2028	8,528,083	0.24
EUR 500,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	504,150	0.01
EUR 284,000	Commerzbank AG 0.125% 23/2/2023	285,403	0.01
EUR 158,000	Commerzbank AG 0.125% 15/12/2026	155,228	0.00
EUR 600,000	Commerzbank AG 0.5% 9/6/2026	600,702	0.02
EUR 4,090,000	Deutsche Bahn Finance GMBH 0.625% 15/4/2036	3,660,775	0.10
EUR 4,155,000	Deutsche Bahn Finance GMBH 0.625% 8/12/2050	3,173,949	0.09
EUR 1,595,000	Deutsche Bahn Finance GMBH 0.75% 16/7/2035	1,464,146	0.04
EUR 800,000	Deutsche Bank AG 0.05% 20/11/2024	791,580	0.02
EUR 6,900,000	Deutsche Pfandbriefbank AG 0.01% 25/8/2026	6,757,791	0.19
EUR 11,100,000	Deutsche Pfandbriefbank AG 0.125% 5/9/2024	10,930,337	0.31
EUR 1,200,000	Deutsche Pfandbriefbank AG 0.25% 27/10/2025	1,172,166	0.03

* All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 6,300,000	Deutsche Pfandbriefbank AG 0.5% 22/5/2024	6,352,479	0.18
EUR 5,500,000	Deutsche Pfandbriefbank AG 0.75% 7/2/2023	5,530,360	0.16
EUR 3,700,000	Deutsche Telekom AG 1.75% 9/12/2049	3,369,250	0.09
EUR 13,803,000	DZ HYP AG 0.01% 26/10/2026*	13,500,507	0.38
EUR 175,000	DZ HYP AG 0.01% 15/1/2027	170,777	0.00
EUR 150,000	DZ HYP AG 0.01% 27/10/2028	143,754	0.00
EUR 300,000	DZ HYP AG 0.1% 31/8/2026	295,157	0.01
EUR 300,000	DZ HYP AG 0.125% 1/3/2024	300,585	0.01
EUR 8,865,000	DZ HYP AG 0.5% 30/9/2026	8,876,386	0.25
EUR 100,000	DZ HYP AG 0.875% 30/1/2029	101,400	0.00
EUR 3,400,000	Eurogrid GmbH 1.113% 15/5/2032	3,294,468	0.09
EUR 14,700,000	FMS Wertmanagement 0.375% 29/4/2030	14,310,082	0.40
EUR 10,935,000	Gemeinsame Deutsche Bundeslaender 0.625% 13/2/2029	10,962,556	0.31
EUR 4,900,000	Hamburg Commercial Bank AG FRN 22/9/2026	4,754,299	0.13
EUR 2,235,000	HeidelbergCement AG 2.25% 3/6/2024	2,313,168	0.07
EUR 400,000	ING-DiBa AG 0.01% 7/10/2028	383,786	0.01
EUR 500,000	ING-DiBa AG 0.25% 9/10/2023	502,890	0.01
EUR 3,600,000	ING-DiBa AG 0.25% 16/11/2026*	3,561,523	0.10
EUR 1,512,000	Kreditanstalt fuer Wiederaufbau 15/12/2022 (Zero Coupon)	1,518,101	0.04
EUR 1,512,000	Kreditanstalt fuer Wiederaufbau 30/9/2026 (Zero Coupon)	1,498,785	0.04
EUR 23,397,000	Kreditanstalt fuer Wiederaufbau 9/11/2028 (Zero Coupon)	22,812,075	0.64
EUR 12,456,000	Kreditanstalt fuer Wiederaufbau 15/6/2029 (Zero Coupon)	12,062,141	0.34
EUR 2,181,000	Kreditanstalt fuer Wiederaufbau 0.125% 4/10/2024	2,193,192	0.06
EUR 10,972,000	Kreditanstalt fuer Wiederaufbau 0.125% 30/6/2025	11,010,457	0.31
EUR 15,481,000	Land Baden-Wuerttemberg 0.01% 2/9/2030	14,629,881	0.41
EUR 7,785,000	Land Berlin 0.125% 4/6/2035	6,976,917	0.20
EUR 150,000	Landesbank Baden-Wuerttemberg 25/10/2022 (Zero Coupon)	150,440	0.00
EUR 200,000	Landesbank Baden-Wuerttemberg 0.01% 18/9/2028	191,937	0.01
EUR 6,900,000	Landesbank Baden-Wuerttemberg 0.25% 10/1/2025	6,898,448	0.19
EUR 575,000	Landesbank Baden-Wuerttemberg 0.375% 14/1/2026*	574,350	0.02
EUR 4,600,000	Landesbank Baden-Wuerttemberg 0.875% 15/9/2025	4,676,941	0.13
EUR 6,200,000	Landesbank Hessen-Thueringen Girozentrale 0.01% 19/7/2027	6,031,050	0.17
EUR 200,000	Landesbank Hessen-Thueringen Girozentrale 0.01% 26/9/2029*	189,882	0.01
EUR 3,000,000	LANXESS AG 0.625% 1/12/2029*	2,810,205	0.08
EUR 125,000	Muenchener Hypothekenbank eG 0.01% 2/11/2040	102,305	0.00
EUR 250,000	Muenchener Hypothekenbank eG 2.5% 4/7/2028	278,939	0.01
EUR 4,300,000	Norddeutsche Landesbank-Girozentrale 0.01% 23/9/2026	4,210,087	0.12
EUR 334,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/1/2027	335,469	0.01
EUR 6,150,000	NRW Bank 0.375% 16/5/2029	6,031,715	0.17
EUR 18,055,000	NRW Bank 0.5% 17/6/2041	16,290,846	0.46
EUR 9,065,000	NRW Bank 0.625% 2/2/2029	9,056,706	0.25
EUR 120,709	Red & Black Auto Germany 6 UG FRN 15/10/2028	120,582	0.00
EUR 500,000	Red & Black Auto Germany 8 UG 0.193% 15/9/2030	498,886	0.01
EUR 300,000	Red & Black Auto Germany 8 UG 0.393% 15/9/2030	297,508	0.01
EUR 100,000	Red & Black Auto Germany 8 UG 0.793% 15/9/2030	99,810	0.00
EUR 100,000	Santander Consumer Bank AG 0.05% 14/2/2030	94,591	0.00
EUR 5,900,000	Santander Consumer Bank AG 0.25% 5/12/2024	5,898,525	0.17
EUR 23,045,000	State of Hesse 25/4/2025 (Zero Coupon)	22,888,755	0.64
EUR 12,500,000	State of Hesse 0.125% 10/10/2031	11,805,938	0.33
EUR 8,450,000	State of Hesse 0.375% 6/7/2026*	8,446,662	0.24
EUR 10,607,000	State of Lower Saxony 0.01% 16/6/2028	10,262,803	0.29
EUR 21,493,000	State of Lower Saxony 0.125% 7/3/2025	21,440,557	0.60
EUR 23,148,000	State of Lower Saxony 0.125% 8/4/2027	22,767,215	0.64
EUR 4,820,000	State of North Rhine-Westphalia Germany 0.5% 15/1/2052	4,121,365	0.12
EUR 28,768,000	State of North Rhine-Westphalia Germany 0.6% 4/6/2041	26,381,442	0.74
EUR 1,000,000	State of North Rhine-Westphalia Germany 1% 16/1/2025	1,023,419	0.03
EUR 125,000	UniCredit Bank AG 0.01% 28/9/2026	122,346	0.00
EUR 16,700,000	UniCredit Bank AG 0.5% 23/2/2027	16,678,707	0.47
EUR 7,400,000	Volkswagen Bank GmbH 1.25% 10/6/2024	7,520,546	0.21
EUR 6,700,000	Volkswagen Financial Services AG 1.5% 1/10/2024	6,833,900	0.19
EUR 3,575,000	Volkswagen Leasing GmbH 12/7/2023 (Zero Coupon)	3,564,400	0.10
EUR 2,667,000	Volkswagen Leasing GmbH 0.375% 20/7/2026	2,578,136	0.07
EUR 1,535,000	Volkswagen Leasing GmbH 1.625% 15/8/2025	1,566,137	0.04
EUR 4,500,000	Vonovia SE 0.625% 14/12/2029	4,119,030	0.12
EUR 5,200,000	Vonovia SE 1% 16/6/2033	4,594,096	0.13
		444,527,397	12.46
	Greece		
EUR 2,480,000	Alpha Bank SA 2.5% 5/2/2023*	2,529,253	0.07
	International		
EUR 7,305,000	African Development Bank 0.5% 21/3/2029	7,209,012	0.20
EUR 20,723,000	European Investment Bank 17/6/2027 (Zero Coupon)	20,384,490	0.57
EUR 27,185,000	European Investment Bank 28/3/2028 (Zero Coupon)*	26,557,570	0.74
EUR 1,122,000	European Investment Bank 0.1% 15/10/2026*	1,113,871	0.03
EUR 12,238,000	European Investment Bank 0.2% 17/3/2036	11,057,461	0.31

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 19,328,000	European Investment Bank 0.25% 15/6/2040*	17,014,149	0.48
EUR 1,618,000	European Investment Bank 0.375% 15/5/2026	1,628,347	0.05
EUR 13,474,000	European Investment Bank 0.875% 14/1/2028	13,885,833	0.39
EUR 4,920,164	European Stability Mechanism 0.75% 15/3/2027	5,020,166	0.14
EUR 26,051,647	European Union 6/7/2026 (Zero Coupon)	25,863,554	0.72
EUR 3,545,000	European Union 4/10/2028 (Zero Coupon)*	3,452,316	0.10
EUR 4,473,000	European Union 4/7/2035 (Zero Coupon)	3,991,303	0.11
EUR 1,066,000	European Union 0.7% 6/7/2051	981,679	0.03
		138,159,751	3.87
	Ireland		
EUR 8,395,000	Abbott Ireland Financing DAC 0.1% 19/11/2024	8,312,099	0.23
GBP 1,073,618	Agora Securities UK 2021 DAC FRN 17/8/2031	1,282,368	0.04
GBP 536,868	Atom Mortgage Securities DAC 1.997% 22/7/2031	632,330	0.02
GBP 664,277	Atom Mortgage Securities DAC 2.897% 22/7/2031	776,004	0.02
EUR 100,000	Avoca CLO XIV DAC FRN 12/1/2031	94,219	0.00
EUR 100,000	Avoca CLO XIV DAC FRN 12/1/2031	97,697	0.00
EUR 350,000	Avoca CLO XIV DAC FRN 12/1/2031	239,086	0.01
GBP 1,205,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 A' FRN 17/5/2028	1,438,628	0.04
GBP 545,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 B' FRN 17/5/2028	650,932	0.02
GBP 305,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 C' FRN 17/5/2028	364,520	0.01
EUR 8,480,000	Bank of Ireland Mortgage Bank 0.625% 14/3/2025*	8,546,992	0.24
SEK 42,180,000	Bluestep Mortgage Securities NO 4 DAC FRN 10/8/2066	3,974,700	0.11
EUR 1,038,700	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	1,035,004	0.03
EUR 397,885	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	396,263	0.01
EUR 548,841	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	547,604	0.01
EUR 1,507,564	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	1,504,478	0.04
EUR 15,173,902	Ireland Government Bond 18/10/2031 (Zero Coupon)	14,139,042	0.40
EUR 50,000	Ireland Government Bond 0.2% 15/5/2027	50,045	0.00
EUR 1,924,000	Ireland Government Bond 0.35% 18/10/2032	1,836,554	0.05
EUR 4,339,000	Ireland Government Bond 1.5% 15/5/2050	4,598,749	0.13
EUR 3,628,170	Ireland Government Bond 1.7% 15/5/2037	3,981,554	0.11
EUR 581,395	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	580,232	0.02
EUR 304,635	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	304,041	0.01
EUR 666,860	Last Mile Securities PE 2021 DAC FRN 17/8/2031	665,226	0.02
EUR 1,987,583	Last Mile Securities PE 2021 DAC FRN 17/8/2031	1,988,576	0.05
EUR 601,874	Last Mile Securities PE 2021 DAC FRN 17/8/2031	600,655	0.02
EUR 1,639,656	Last Mile Securities PE 2021 DAC 'Series 2021-1X A1' FRN 17/8/2031	1,637,893	0.04
EUR 967,655	Pearl Finance 2020 DAC FRN 17/11/2032	974,427	0.03
EUR 1,888,107	Pearl Finance 2020 DAC FRN 17/11/2032	1,895,188	0.05
EUR 1,128,144	Pearl Finance 2020 DAC FRN 17/11/2032	1,132,961	0.03
EUR 225,400	River Green Finance 2020 DAC FRN 22/1/2032	224,697	0.01
EUR 436,100	River Green Finance 2020 DAC FRN 22/1/2032	435,182	0.01
EUR 700,000	SCF Rahoituspalvelut IX DAC FRN 25/10/2030	700,606	0.02
EUR 82,947	Taurus 2019-1 FR DAC FRN 2/2/2031	82,913	0.00
EUR 86,138	Taurus 2019-1 FR DAC FRN 2/2/2031	85,992	0.00
EUR 237,733	Taurus 2019-1 FR DAC 'Series 2019-1FR A' FRN 2/2/2031	236,693	0.01
GBP 1,479,812	Taurus 2019-2 UK DAC FRN 17/11/2029	1,770,437	0.05
GBP 952,012	Taurus 2019-2 UK DAC FRN 17/11/2029	1,137,038	0.03
GBP 789,233	Taurus 2019-2 UK DAC FRN 17/11/2029	940,524	0.03
GBP 617,465	Taurus 2021-1 UK DAC FRN 17/5/2031	738,288	0.02
GBP 219,389	Taurus 2021-1 UK DAC FRN 17/5/2031	261,743	0.01
GBP 194,571	Taurus 2021-1 UK DAC FRN 17/5/2031	232,865	0.01
GBP 358,368	Taurus 2021-1 UK DAC FRN 17/5/2031	427,453	0.01
GBP 203,198	Taurus 2021-4 UK DAC FRN 17/8/2031	239,778	0.01
GBP 941,908	Taurus 2021-4 UK DAC FRN 17/8/2031	1,117,276	0.03
		72,909,552	2.04
	Italy		
EUR 3,800,000	ACEA SpA 1.5% 8/6/2027	3,859,223	0.11
EUR 71,625	Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032	72,718	0.00
EUR 71,625	Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032	71,862	0.00
EUR 71,625	Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032	72,752	0.00
EUR 222,038	Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032	222,577	0.01
EUR 376,175	AutoFlorence 1 Srl FRN 25/12/2042	377,555	0.01
EUR 971,783	AutoFlorence 1 Srl FRN 25/12/2042	976,548	0.03
EUR 849,000	Autoflorence 2 Srl 0.189% 24/12/2044	842,156	0.02
EUR 329,000	Autoflorence 2 Srl 0.589% 24/12/2044	325,213	0.01
EUR 222,000	Autoflorence 2 Srl 1.789% 24/12/2044	223,165	0.01
EUR 10,200,000	Banca Monte dei Paschi di Siena SpA 0.875% 8/10/2026	10,202,856	0.29
EUR 100,000	Brignole Co 2021 SRL FRN 24/7/2036	99,300	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 143,000	Brignole Co 2021 SRL FRN 24/7/2036	141,927	0.00
EUR 400,000	Credit Agricole Italia SpA 0.125% 15/3/2033	363,734	0.01
EUR 100,000	Credit Agricole Italia SpA 1% 25/3/2027	101,957	0.00
EUR 200,000	Credit Agricole Italia SpA 1% 17/1/2045	194,707	0.01
EUR 10,145,000	Credito Emiliano SpA 1.125% 17/1/2024	10,336,422	0.29
EUR 6,405,000	Eni SpA 0.375% 14/6/2028	6,033,350	0.17
EUR 7,300,000	Intesa Sanpaolo SpA 0.5% 5/3/2024	7,363,181	0.21
EUR 500,000	Intesa Sanpaolo SpA 1% 25/9/2025	510,392	0.01
EUR 3,700,000	Intesa Sanpaolo SpA 2.125% 26/5/2025	3,815,710	0.11
EUR 5,000,000	Italy Buoni Poliennali Del Tesoro 1/8/2026 (Zero Coupon)	4,815,883	0.13
EUR 11,282,000	Italy Buoni Poliennali Del Tesoro '144A' 0.25% 20/11/2023	11,995,491	0.34
EUR 23,987,000	Italy Buoni Poliennali Del Tesoro 0.45% 22/5/2023	25,487,298	0.71
EUR 22,152,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045	19,216,452	0.54
EUR 1,120,000	Italy Buoni Poliennali Del Tesoro '144A' 1.8% 1/3/2041	1,051,447	0.03
EUR 65,615,000	Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025	68,428,433	1.92
EUR 1,630,000	Italy Buoni Poliennali Del Tesoro '144A' 2.15% 1/3/2072	1,402,116	0.04
EUR 21,896,000	Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036	22,665,413	0.63
EUR 2,250,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050	2,274,561	0.06
EUR 2,914,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	3,136,469	0.09
EUR 1,912,000	Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067	1,972,234	0.06
EUR 18,512,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	20,814,605	0.58
EUR 2,115,000	Italy Buoni Poliennali Del Tesoro '144A' 3.1% 1/3/2040	2,421,143	0.07
EUR 3,135,000	Italy Buoni Poliennali Del Tesoro '144A' 3.25% 1/9/2046	3,695,367	0.10
EUR 18,957,000	Italy Buoni Poliennali Del Tesoro '144A' 3.35% 1/3/2035	22,089,291	0.62
EUR 1,399,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	1,703,828	0.05
EUR 4,497,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	5,835,601	0.16
EUR 1,291,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2028	1,576,568	0.04
EUR 1,550,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2044	2,237,470	0.06
EUR 3,125,000	Italy Buoni Poliennali Del Tesoro '144A' 5% 1/9/2040	4,499,417	0.13
EUR 5,545,000	Mediobanca Banca di Credito Finanziario SpA 0.5% 1/10/2026*	5,537,930	0.16
EUR 759,560	Progetto Quinto SRL FRN 27/10/2036	760,192	0.02
EUR 4,189,000	Snam SpA 1% 12/9/2034	3,757,659	0.11
EUR 184,938	Sunrise SPV Z70 Srl FRN 27/5/2044	185,336	0.01
EUR 5,576,000	Terna - Rete Elettrica Nazionale 0.375% 25/9/2030*	5,046,726	0.14
EUR 6,900,000	UniCredit SpA FRN 16/6/2026	6,873,169	0.19
EUR 8,535,000	UniCredit SpA FRN 23/9/2029	8,345,523	0.23
EUR 100,000	UniCredit SpA 6.95% 31/10/2022	104,512	0.00
		304,137,439	8.52
	Japan		
EUR 5,100,000	Sumitomo Mitsui Banking Corp 0.01% 10/9/2025	5,001,238	0.14
	Jersey		
USD 5,330,000	Aptiv Plc / Aptiv Corp 4.15% 1/5/2052	4,642,834	0.13
	Luxembourg		
EUR 528,000	BL Consumer Credit 2021 FRN 25/9/2038	525,122	0.01
EUR 355,000	BL Consumer Credit 2021 FRN 25/9/2038	354,039	0.01
EUR 646,000	BL Consumer Credit 2021 FRN 25/9/2038	651,906	0.02
EUR 657,000	BL Consumer Credit 2021 FRN 25/9/2038	655,099	0.02
EUR 26,236,000	European Financial Stability Facility 15/10/2025 (Zero Coupon)	26,086,586	0.73
EUR 13,751,000	European Financial Stability Facility 20/1/2031 (Zero Coupon)	12,978,744	0.36
EUR 22,110,000	European Financial Stability Facility 0.05% 17/10/2029	21,282,865	0.60
EUR 5,175,000	European Financial Stability Facility 0.2% 28/4/2025	5,193,677	0.15
EUR 19,982,000	European Financial Stability Facility 0.4% 31/5/2026*	20,127,319	0.56
EUR 5,214,000	European Financial Stability Facility 0.7% 20/1/2050	4,784,340	0.13
EUR 23,260,000	European Financial Stability Facility 0.75% 3/5/2027	23,743,226	0.67
EUR 270,000	European Financial Stability Facility 1.2% 17/2/2045	280,442	0.01
EUR 1,900,000	European Financial Stability Facility 1.75% 17/7/2053	2,255,504	0.06
EUR 900,000	FACT Master SA FRN 20/7/2028	885,230	0.02
EUR 229,855	FACT SA/LU 'Series 2018-1 A' FRN 20/11/2025	230,212	0.01
EUR 6,955,000	Medtronic Global Holdings SCA 0.25% 2/7/2025	6,868,793	0.19
EUR 1,460,000	Medtronic Global Holdings SCA 1.75% 2/7/2049	1,298,887	0.04
EUR 2,540,000	Nestle Finance International Ltd 0.375% 3/12/2040	2,022,602	0.06
EUR 699,752	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	705,359	0.02
EUR 1,312,035	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	1,325,221	0.04
EUR 1,137,097	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	1,142,959	0.03
EUR 349,876	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	354,436	0.01
EUR 100,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	99,963	0.00
EUR 700,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	699,936	0.02
EUR 100,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	100,042	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 3,200,000	Swiss Re Finance Luxembourg SA FRN 30/4/2050	3,164,784	0.09
EUR 6,500,000	Traton Finance Luxembourg SA 1.25% 24/3/2033	5,953,025	0.17
		143,770,318	4.03
	Mexico		
USD 1,515,000	Petroleos Mexicanos 6.5% 13/3/2027	1,381,732	0.04
	Montenegro		
EUR 16,434,000	Montenegro Government International Bond 2.875% 16/12/2027	14,667,345	0.41
	Netherlands		
EUR 200,000	ABN AMRO Bank NV 0.375% 14/1/2035	184,488	0.00
EUR 300,000	ABN AMRO Bank NV 0.4% 17/9/2041	262,296	0.01
EUR 6,255,000	ABN AMRO Bank NV 0.5% 17/7/2023	6,291,060	0.18
EUR 400,000	ABN AMRO Bank NV 0.875% 14/1/2026	407,172	0.01
EUR 100,000	ABN AMRO Bank NV 1% 13/4/2031	101,602	0.00
EUR 200,000	ABN AMRO Bank NV 1.125% 12/1/2032	204,795	0.01
EUR 300,000	ABN AMRO Bank NV 1.375% 10/1/2034	313,212	0.01
EUR 200,000	ABN AMRO Bank NV 1.45% 12/4/2038	210,250	0.01
EUR 600,000	ABN AMRO Bank NV 1.5% 30/9/2030	635,790	0.02
EUR 3,000,000	Achmea Bank NV 0.01% 16/6/2025*	2,960,100	0.08
EUR 5,900,000	Aegon Bank NV 0.01% 16/11/2025	5,795,865	0.16
EUR 400,000	Aegon Bank NV 0.25% 25/5/2023	402,140	0.01
EUR 300,000	Aegon Bank NV 0.375% 9/6/2036	271,767	0.01
EUR 5,075,000	ASML Holding NV 3.375% 19/9/2023	5,339,124	0.15
EUR 7,105,000	BMW Finance NV 24/3/2023 (Zero Coupon)	7,109,299	0.20
EUR 13,755,000	BMW Finance NV 0.5% 22/11/2022*	13,829,690	0.39
EUR 5,615,000	BNG Bank NV 0.125% 19/4/2033	5,185,249	0.15
EUR 4,210,000	BNG Bank NV 0.75% 11/1/2028	4,267,551	0.12
EUR 7,700,000	BP Capital Markets BV 1.467% 21/9/2041	6,370,479	0.18
EUR 300,000	Cooperatieve Rabobank UA 0.01% 2/7/2030	281,389	0.01
EUR 500,000	Cooperatieve Rabobank UA 0.875% 8/2/2028	506,977	0.01
EUR 4,900,000	de Volksbank NV 0.01% 16/9/2024*	4,862,573	0.14
EUR 6,800,000	de Volksbank NV 0.75% 25/6/2023	6,855,454	0.19
EUR 200,000	de Volksbank NV 0.75% 24/10/2031	198,029	0.01
EUR 1,045,489	Domi 2021-1 BV FRN 15/6/2053	1,046,575	0.03
EUR 1,892,105	Dutch Property Finance 2020-2 BV FRN 28/1/2058	1,901,171	0.05
EUR 290,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	293,017	0.01
EUR 1,491,983	Dutch Property Finance 2021-1 BV FRN 28/7/2058	1,497,609	0.04
EUR 740,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	740,500	0.02
EUR 630,000	Dutch Property Finance 2021-2 BV 0.246% 28/4/2059	623,949	0.02
EUR 365,000	Dutch Property Finance 2021-2 BV 0.496% 28/4/2059	363,401	0.01
EUR 2,975,000	ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual)	3,015,460	0.08
EUR 150,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG FRN 29/9/2047	158,475	0.00
EUR 10,350,000	Enel Finance International NV 17/6/2027 (Zero Coupon)*	9,685,530	0.27
EUR 5,850,000	Enel Finance International NV 0.875% 28/9/2034	5,129,017	0.14
EUR 2,330,000	Enexis Holding NV 1.5% 20/10/2023	2,380,801	0.07
EUR 2,550,000	Heineken NV 1.75% 7/5/2040	2,407,341	0.07
EUR 249,000	Heineken NV 2.25% 30/3/2030	266,162	0.01
EUR 14,100,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	13,610,025	0.38
EUR 6,500,000	Iberdrola International BV FRN 9/11/2026 (Perpetual)	6,090,500	0.17
EUR 1,100,000	ING Bank NV 0.75% 18/2/2029	1,104,263	0.03
EUR 114,000	ING Bank NV 1.875% 22/5/2023	117,002	0.00
EUR 11,200,000	ING Groep NV FRN 3/9/2025	10,970,400	0.31
EUR 3,900,000	ING Groep NV FRN 18/2/2029	3,578,250	0.10
EUR 3,700,000	ING Groep NV FRN 16/2/2031	3,689,085	0.10
EUR 9,500,000	ING Groep NV 1% 20/9/2023	9,617,990	0.27
EUR 407,000	Jubilee Place 17/1/2059 (Zero Coupon)	405,718	0.01
EUR 675,496	Jubilee Place 2020-1 BV FRN 17/10/2057	680,697	0.02
EUR 1,267,362	Jubilee Place 2021-1 BV FRN 17/7/2058	1,273,952	0.04
EUR 1,025,000	Koninklijke Philips NV 2% 30/3/2030*	1,076,163	0.03
EUR 100,036	Magoi 2019 BV FRN 27/7/2039	99,922	0.00
EUR 50,102	Magoi 2019 BV FRN 27/7/2039	50,473	0.00
EUR 49,980	Magoi 2019 BV FRN 27/7/2039	49,944	0.00
EUR 50,102	Magoi 2019 BV FRN 27/7/2039	50,178	0.00
EUR 200,000	Nationale-Nederlanden Bank NV/The Netherlands 0.125% 24/9/2029	190,339	0.01
EUR 5,600,000	Nationale-Nederlanden Bank NV/The Netherlands 0.5% 10/10/2024	5,633,264	0.16
EUR 8,300,000	Nationale-Nederlanden Bank NV/The Netherlands 0.625% 11/9/2025	8,355,557	0.23
EUR 300,000	Nationale-Nederlanden Bank NV/The Netherlands 1% 25/9/2028	305,345	0.01
EUR 7,900,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	7,248,921	0.20
EUR 20,130,000	Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)	19,687,140	0.55
EUR 7,230,000	Netherlands Government Bond '144A' 15/1/2052 (Zero Coupon)	5,998,008	0.17
EUR 7,665,000	Netherlands Government Bond '144A' 0.5% 15/1/2040	7,649,247	0.21
EUR 18,082,330	Netherlands Government Bond '144A' 2.75% 15/1/2047*	27,479,428	0.77
EUR 1,695,000	NN Group NV FRN 8/4/2044	1,781,307	0.05
EUR 3,500,000	Shell International Finance BV 1.875% 7/4/2032	3,601,815	0.10

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 7,000,000	Siemens Financieringsmaatschappij NV 20/2/2023 (Zero Coupon)	7,012,530	0.20
EUR 5,200,000	Telefonica Europe BV FRN 4/9/2023 (Perpetual)	5,248,360	0.15
EUR 5,380,000	TenneT Holding BV 0.5% 9/6/2031	5,008,376	0.14
EUR 6,500,000	TenneT Holding BV 0.875% 16/6/2035	5,871,027	0.16
EUR 5,777,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	5,199,733	0.15
EUR 400,000	Van Lanschot Kempen NV 0.875% 15/2/2027	404,080	0.01
EUR 7,800,000	Volkswagen International Finance NV FRN 17/6/2025 (Perpetual)	7,941,414	0.22
EUR 1,000,000	Vonovia Finance BV 2.25% 7/4/2030	1,021,425	0.03
		280,457,237	7.86
	New Zealand		
EUR 6,250,000	ANZ New Zealand Int'l Ltd/ London 0.125% 22/9/2023	6,268,188	0.18
EUR 6,065,000	ANZ New Zealand Int'l Ltd/ London 0.5% 17/1/2024	6,112,125	0.17
EUR 6,207,000	ASB Finance Ltd/London 0.25% 21/5/2031	5,807,300	0.16
EUR 5,745,000	ASB Finance Ltd/London 0.625% 18/10/2024	5,791,391	0.16
EUR 5,800,000	Chorus Ltd 1.125% 18/10/2023	5,889,726	0.16
NZD 4,706,000	New Zealand Government Bond 1.75% 15/5/2041	2,310,750	0.06
NZD 349,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2040	298,439	0.01
NZD 6,597,000	New Zealand Government Inflation Linked Bond 2.789% 20/9/2040	5,637,532	0.16
NZD 1,540,000	New Zealand Government Inflation Linked Bond 3% 20/9/2030	1,274,939	0.04
		39,390,390	1.10
	Norway		
EUR 10,735,000	DNB Bank ASA 0.05% 14/11/2023	10,718,092	0.30
EUR 275,000	DNB Boligkreditt AS 0.01% 21/1/2031	255,817	0.01
EUR 400,000	DNB Boligkreditt AS 0.375% 20/11/2024	401,683	0.01
EUR 425,000	DNB Boligkreditt AS 0.625% 19/6/2025	428,731	0.01
EUR 300,000	DNB Boligkreditt AS 0.625% 14/1/2026	301,982	0.01
EUR 2,885,000	Eika Boligkreditt AS 0.5% 28/8/2025	2,895,213	0.08
EUR 200,000	Eika Boligkreditt AS 0.875% 1/2/2029	202,255	0.01
EUR 4,380,000	Sbanken Boligkreditt AS 0.375% 26/4/2023	4,413,069	0.12
EUR 325,000	SpareBank 1 Boligkreditt AS 0.01% 22/9/2027	314,709	0.01
EUR 400,000	SpareBank 1 Boligkreditt AS 0.375% 9/3/2023	402,980	0.01
EUR 4,955,000	SpareBank 1 Boligkreditt AS 0.5% 30/1/2025*	4,984,235	0.14
EUR 4,635,000	Telenor ASA 25/9/2023 (Zero Coupon)	4,627,306	0.13
		29,946,072	0.84
	Poland		
EUR 200,000	mBank Hipoteczny SA 1.073% 5/3/2025	203,549	0.01
EUR 200,000	PKO Bank Hipoteczny SA 0.75% 27/8/2024	202,193	0.00
EUR 5,015,000	Republic of Poland Government International Bond 10/2/2025 (Zero Coupon)*	4,882,604	0.14
EUR 4,815,000	Republic of Poland Government International Bond 1% 25/10/2028*	4,771,328	0.13
		10,059,674	0.28
	Portugal		
EUR 100,000	Banco BPI SA 0.25% 22/3/2024	100,369	0.00
EUR 300,000	Banco Comercial Portugues SA 0.75% 31/5/2022	300,915	0.01
EUR 3,900,000	Banco Santander Totta SA 1.25% 26/9/2027	4,037,085	0.11
EUR 3,900,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	3,927,671	0.11
EUR 6,611,832	Portugal Obrigacoes do Tesouro OT '144A' 0.7% 15/10/2027	6,690,513	0.19
EUR 2,294,000	Portugal Obrigacoes do Tesouro OT '144A' 1.15% 11/4/2042	2,101,969	0.06
EUR 146,900	Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/2/2045	217,456	0.01
EUR 52,006	SAGRES Socidade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033	52,102	0.00
EUR 900,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 2 2.294% 23/9/2038	892,493	0.02
EUR 200,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.385% 28/10/2040	197,204	0.01
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.985% 28/10/2040	687,491	0.02
EUR 177,617	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VI 1.1% 13/2/2023	178,744	0.00
EUR 704,634	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	702,582	0.02
		20,086,594	0.56
	Romania		
EUR 9,350,000	Romanian Government International Bond 2.125% 7/3/2028	8,785,307	0.25
EUR 5,975,000	Romanian Government International Bond 3.75% 7/2/2034	5,462,614	0.15
		14,247,921	0.40
	Singapore		
EUR 18,220,000	Oversea-Chinese Banking Corp Ltd 0.625% 18/4/2025	18,336,152	0.51
EUR 325,000	United Overseas Bank Ltd 0.01% 1/12/2027	312,538	0.01
		18,648,690	0.52

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Slovakia		
EUR 6,100,000	Vseobecna Uverova Banka AS 0.01% 23/6/2025	5,998,071	0.17
EUR 5,400,000	Vseobecna Uverova Banka AS 0.01% 24/3/2026	5,282,280	0.15
EUR 4,600,000	Vseobecna Uverova Banka AS 0.25% 26/3/2024	4,608,280	0.13
		15,888,631	0.45
	Slovenia		
EUR 6,130,000	Slovenia Government Bond 0.275% 14/1/2030*	5,918,208	0.17
	Spain		
EUR 6,500,000	Abanca Corp Bancaria SA 0.75% 28/5/2029	6,494,304	0.18
EUR 6,900,000	Adif Alta Velocidad 1.25% 4/5/2026	7,120,041	0.20
EUR 61,804	Autonoria Spain 2019 FRN 25/12/2035	62,149	0.00
EUR 61,804	Autonoria Spain 2019 FRN 25/12/2035	62,283	0.00
EUR 61,804	Autonoria Spain 2019 FRN 25/12/2035	62,641	0.00
EUR 61,804	Autonoria Spain 2019 FRN 25/12/2035	62,413	0.00
EUR 118,777	Autonoria Spain 2019 FRN 25/12/2035	118,821	0.00
EUR 300,000	Autonoria Spain 2021 FT FRN 31/1/2039	299,449	0.01
EUR 300,000	Autonoria Spain 2021 FT FRN 31/1/2039	299,357	0.01
EUR 1,100,000	Autonoria Spain 2021 FT FRN 31/1/2039	1,098,553	0.03
EUR 200,000	Autonoria Spain 2021 FT FRN 31/1/2039	199,591	0.01
EUR 300,000	AYT Cedulas Cajas Global FTA 3.75% 14/12/2022	309,575	0.01
EUR 2,700,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.75% 30/6/2025	2,988,245	0.08
EUR 2,000,000	Banco de Sabadell SA FRN 11/3/2027	1,973,680	0.06
EUR 7,300,000	Banco de Sabadell SA 0.125% 10/2/2028	7,059,282	0.20
EUR 13,100,000	Banco de Sabadell SA 0.875% 22/7/2025	12,915,069	0.36
EUR 1,800,000	Banco de Sabadell SA 0.875% 22/7/2025	1,774,422	0.05
EUR 600,000	Banco Santander SA 0.01% 27/2/2025	593,601	0.02
EUR 200,000	Banco Santander SA 0.1% 27/2/2032	184,411	0.01
EUR 5,500,000	Banco Santander SA 0.875% 9/5/2031*	5,509,790	0.15
EUR 2,500,000	Banco Santander SA 1% 7/4/2025	2,549,424	0.07
EUR 1,500,000	BBVA Consumer Auto 2020-1 FTA FRN 20/1/2036	1,511,485	0.04
EUR 5,900,000	CaixaBank SA 0.375% 3/2/2025	5,826,250	0.16
EUR 6,300,000	CaixaBank SA 1% 14/3/2023	6,384,603	0.18
EUR 400,000	CaixaBank SA 1% 25/9/2025	407,453	0.01
EUR 300,000	CaixaBank SA 1.125% 5/8/2022	302,026	0.01
EUR 400,000	CaixaBank SA 1.125% 27/3/2026	400,038	0.01
EUR 500,000	CaixaBank SA 1.625% 14/7/2032	533,190	0.01
EUR 100,000	CaixaBank SA 4.125% 24/3/2036	139,684	0.00
EUR 9,300,000	Caja Rural de Navarra SCC 0.625% 1/12/2023*	9,381,067	0.26
EUR 2,900,000	Caja Rural de Navarra SCC 0.875% 8/5/2025	2,934,220	0.08
EUR 200,000	Eurocaja Rural SCC 0.125% 22/9/2031	185,237	0.01
EUR 555,772	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	558,046	0.02
EUR 208,415	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	210,748	0.01
EUR 972,601	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	979,675	0.03
EUR 347,358	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	351,898	0.01
EUR 3,800,000	Ibercaja Banco SA 0.25% 18/10/2023	3,810,755	0.11
EUR 400,000	Kutxabank SA 1.25% 22/9/2025*	411,155	0.01
EUR 600,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 10/4/2031	776,323	0.02
EUR 6,000,000	Santander Consumer Finance SA 0.375% 27/6/2024*	5,971,740	0.17
EUR 17,500,000	Spain Government Bond 31/1/2025 (Zero Coupon)	17,454,675	0.49
EUR 1,990,000	Spain Government Bond '144A' 0.1% 30/4/2031	1,831,079	0.05
EUR 21,040,000	Spain Government Bond '144A' 0.25% 30/7/2024	21,190,961	0.59
EUR 350,000	Spain Government Bond 0.35% 30/7/2023	353,203	0.01
EUR 10,310,000	Spain Government Bond '144A' 0.6% 31/10/2029	10,170,819	0.28
EUR 8,071,000	Spain Government Bond '144A' 0.7% 30/4/2032	7,744,246	0.22
EUR 3,330,000	Spain Government Bond '144A' 0.85% 30/7/2037	3,035,262	0.08
EUR 4,034,000	Spain Government Bond '144A' 1% 30/7/2042	3,603,128	0.10
EUR 6,546,000	Spain Government Bond '144A' 1% 31/10/2050	5,356,526	0.15
EUR 8,405,000	Spain Government Bond '144A' 1.2% 31/10/2040	7,853,296	0.22
EUR 19,149,000	Spain Government Bond '144A' 1.3% 31/10/2026*	19,970,130	0.56
EUR 2,584,000	Spain Government Bond '144A' 1.4% 30/4/2028	2,705,134	0.08
EUR 27,612,000	Spain Government Bond '144A' 1.4% 30/7/2028	28,892,163	0.81
EUR 6,530,000	Spain Government Bond '144A' 1.85% 30/7/2035	6,926,502	0.19
EUR 1,759,000	Spain Government Bond '144A' 1.9% 31/10/2052	1,748,121	0.05
EUR 13,771,000	Spain Government Bond '144A' 1.95% 30/4/2026	14,691,062	0.41
EUR 9,168,000	Spain Government Bond '144A' 1.95% 30/7/2030	9,961,939	0.28
EUR 5,720,000	Spain Government Bond '144A' 2.35% 30/7/2033	6,420,779	0.18
EUR 8,877,000	Spain Government Bond '144A' 2.7% 31/10/2048*	10,666,123	0.30
EUR 38,020,000	Spain Government Bond '144A' 2.75% 31/10/2024	40,867,395	1.15
EUR 7,386,000	Spain Government Bond '144A' 3.45% 30/7/2066	10,037,058	0.28
EUR 5,085,000	Spain Government Bond '144A' 4.7% 30/7/2041	7,787,394	0.22
EUR 3,541,000	Spain Government Bond '144A' 4.9% 30/7/2040	5,495,389	0.15
EUR 900,000	Wizink Master Credit Cards FT FRN 26/3/2033	899,779	0.03
		338,474,857	9.48

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Sweden		
SEK 5,000,000	Landshypotek Bank AB 0.75% 25/5/2023	474,123	0.01
EUR 2,800,000	Lansforsakringar Bank AB 0.875% 25/9/2023	2,833,432	0.08
EUR 3,125,000	Lansforsakringar Hypotek AB 0.625% 29/1/2026	3,143,030	0.09
EUR 15,335,000	Skandinaviska Enskilda Banken AB 0.05% 1/7/2024*	15,229,725	0.43
EUR 625,000	Skandinaviska Enskilda Banken AB 0.625% 30/1/2023	630,800	0.02
EUR 5,360,000	Svenska Handelsbanken AB 0.125% 18/6/2024	5,329,100	0.15
EUR 6,065,000	Svenska Handelsbanken AB 1.125% 14/12/2022	6,132,352	0.17
EUR 6,250,000	Svenska Handelsbanken AB 1.375% 23/2/2029*	6,236,281	0.18
EUR 1,961,000	Swedbank AB 0.25% 2/11/2026	1,900,219	0.05
EUR 7,500,000	Swedbank AB 0.3% 6/9/2022	7,523,062	0.21
EUR 7,350,000	Swedbank AB 1.3% 17/2/2027	7,294,066	0.20
EUR 600,000	Swedbank Hypotek AB 0.375% 11/3/2022	600,111	0.02
EUR 350,000	Swedbank Hypotek AB 0.5% 5/2/2026	350,709	0.01
		57,677,010	1.62
	Switzerland		
EUR 3,660,000	Credit Suisse AG/London 1% 7/6/2023	3,694,990	0.10
EUR 15,440,000	Credit Suisse Group AG FRN 14/1/2028	14,540,080	0.41
EUR 4,520,000	Credit Suisse Group AG 0.625% 18/1/2033	3,768,686	0.11
EUR 6,261,000	UBS AG/London 0.5% 31/3/2031*	5,732,509	0.16
EUR 7,865,000	UBS AG/London 0.625% 23/1/2023	7,913,330	0.22
EUR 4,775,000	UBS Group AG FRN 17/4/2025	4,831,631	0.13
EUR 2,417,000	UBS Group AG FRN 29/1/2026	2,370,473	0.07
EUR 6,300,000	UBS Group AG FRN 3/11/2026	6,107,503	0.17
		48,959,202	1.37
	United Kingdom		
GBP 182,667	Albion NO 4 Plc FRN 17/8/2062	219,374	0.01
GBP 100,000	Annington Funding Plc 3.935% 12/7/2047	121,844	0.00
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	120,637	0.00
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	120,634	0.00
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	119,754	0.00
GBP 713,310	Atlas Funding 2021-1 Plc FRN 25/7/2058	855,990	0.02
GBP 330,475	Auto Abs UK Loans 2019 Plc FRN 27/11/2027	395,354	0.01
GBP 555,000	Azure Finance No 2 Plc FRN 20/7/2030	672,534	0.02
GBP 706,318	Azure Finance No 2 Plc FRN 20/7/2030	845,323	0.02
GBP 650,000	Barclays Plc 3% 8/5/2026	784,756	0.02
GBP 100,000	Barley Hill NO 2 Plc 27/8/2058 (Zero Coupon)	119,639	0.00
EUR 5,335,000	BAT International Finance Plc 0.875% 13/10/2023*	5,370,012	0.15
EUR 1,745,000	BAT International Finance Plc 2.75% 25/3/2025*	1,822,852	0.05
EUR 6,839,000	BAT International Finance Plc 3.125% 6/3/2029	7,064,507	0.20
EUR 4,951,000	BP Capital Markets Plc FRN 22/3/2029 (Perpetual)	4,788,259	0.13
EUR 5,522,000	BP Capital Markets Plc 1.104% 15/11/2034	4,738,263	0.13
EUR 5,535,000	BP Capital Markets Plc 1.231% 8/5/2031*	5,223,075	0.15
EUR 2,235,000	BP Capital Markets Plc 1.573% 16/2/2027	2,276,330	0.06
GBP 805,289	Brass No 10 Plc FRN 16/4/2069	962,312	0.03
GBP 410,020	Brass NO 7 Plc FRN 16/10/2059	491,225	0.01
GBP 229,198	Brass NO 8 Plc FRN 16/11/2066	275,777	0.01
EUR 4,775,000	British Telecommunications Plc 1% 21/11/2024*	4,802,647	0.13
EUR 9,525,000	Cadent Finance Plc 0.625% 19/3/2030	8,750,617	0.25
GBP 318,000	Canada Square Funding 17/1/2059 (Zero Coupon)	380,928	0.01
GBP 178,000	Canada Square Funding 17/1/2059 (Zero Coupon)	213,118	0.01
GBP 102,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	120,535	0.00
GBP 382,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	458,072	0.01
GBP 400,000	Canary Wharf Finance II Plc (Restricted) FRN 22/10/2037	415,825	0.01
GBP 1,976,000	Canary Wharf Finance II Plc FRN 22/10/2037	2,054,445	0.06
GBP 1,000,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	1,160,379	0.03
EUR 3,050,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	3,053,446	0.09
EUR 2,125,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	2,130,451	0.06
GBP 104,000	CMF 2020-1 Plc FRN 16/1/2057	123,809	0.00
GBP 220,000	CMF 2020-1 Plc FRN 16/1/2057	262,683	0.01
GBP 594,083	CMF 2020-1 Plc 'Series 2020-1 A' FRN 16/1/2057	711,239	0.02
EUR 1,855,000	Diageo Finance Plc 0.125% 12/10/2023	1,855,890	0.05
GBP 105,000	Dignity Finance Plc 4.696% 31/12/2049	130,701	0.00
GBP 800,000	Eastern Power Networks Plc 6.25% 12/11/2036	1,347,785	0.04
GBP 459,167	Economic Master Issuer 2020-1 Plc FRN 25/6/2072	549,886	0.02
GBP 920,000	Economic Master Issuer Plc FRN 25/6/2073	1,098,549	0.03
GBP 384,749	Elvet Mortgages 2018-1 Plc 'Series 2018-1 A' FRN 22/10/2058	461,101	0.01
GBP 718,987	Elvet Mortgages 2020-1 Plc FRN 22/3/2065	863,088	0.02
GBP 1,374,000	Finsbury Square FRN 16/12/2067	1,639,166	0.05
GBP 844,000	Finsbury Square FRN 16/12/2067	1,005,052	0.03
GBP 535,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	640,162	0.02
GBP 1,315,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	1,573,432	0.04
GBP 588,556	Finsbury Square 2018-2 Plc 'Series 2018-2 A' FRN 12/9/2068	703,593	0.02
GBP 178,000	Finsbury Square 2019-2 Plc 'Series 2019-2 D' FRN 16/9/2069	214,436	0.01
GBP 283,311	Finsbury Square 2019-3 Plc FRN 16/12/2069	339,605	0.01
GBP 182,999	Finsbury Square 2019-3 Plc FRN 16/12/2069	219,496	0.01
GBP 144,973	Finsbury Square 2020-1 Plc FRN 16/3/2070	173,348	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 527,325	Finsbury Square 2020-1 Plc 'Series 2020-1X A' FRN 16/3/2070	630,459	0.02
GBP 461,707	Finsbury Square 2020-2 Plc FRN 16/6/2070	555,407	0.02
GBP 318,925	Gemgarto 2018-1 Plc FRN 16/9/2065	381,565	0.01
GBP 1,547,186	Gemgarto 2018-1 Plc 'Series 2018-1 A' FRN 16/9/2065	1,851,745	0.05
GBP 218,000	Gemgarto 2021-1 Plc FRN 16/12/2067	258,993	0.01
GBP 1,394,514	Gemgarto 2021-1 Plc FRN 16/12/2067	1,667,924	0.05
GBP 669,000	Gemgarto 2021-1 Plc FRN 16/12/2067	794,773	0.02
GBP 985,419	Gemgarto 2021-1 Plc 5.049% 16/12/2067	1,178,926	0.03
EUR 7,660,000	GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)	7,655,864	0.21
EUR 2,893,000	GlaxoSmithKline Capital Plc 1.375% 2/12/2024	2,972,940	0.08
GBP 887,262	Gosforth Funding 2017-1 Plc 'Series 2017-1X A2' FRN 19/12/2059	1,062,351	0.03
GBP 5,596,485	Greene King Finance Plc FRN 15/12/2033	6,678,881	0.19
GBP 383,200	Greene King Finance Plc 3.593% 15/3/2035	465,802	0.01
GBP 99,997	Hops Hill No 1 Plc FRN 27/5/2054	120,767	0.00
GBP 155,991	Hops Hill No 1 Plc FRN 27/5/2054	188,463	0.01
GBP 199,992	Hops Hill No 1 Plc FRN 27/5/2054	241,420	0.01
GBP 822,796	Hops Hill No 1 Plc FRN 27/5/2054	988,222	0.03
GBP 852,245	Jupiter Mortgage NO 1 Plc FRN 20/7/2060	1,019,946	0.03
GBP 1,157,000	Lanark Master Issuer Plc 'Series 2017-1X 2A' FRN 22/12/2069	1,385,073	0.04
GBP 284,000	Lanark Master Issuer Plc 'Series 2020-1X 2A' FRN 22/12/2069	340,783	0.01
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	444,096	0.01
GBP 3,006,802	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	3,611,690	0.10
GBP 630,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	760,498	0.02
GBP 267,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.032% 20/7/2058	316,390	0.01
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.332% 20/7/2058	189,285	0.01
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.732% 20/7/2058	121,647	0.00
GBP 300,000	Lloyds Bank Plc 5.125% 7/3/2025	395,494	0.01
GBP 769,155	London Wall Mortgage Capital Plc FRN 15/5/2051	917,005	0.03
GBP 110,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	128,002	0.00
GBP 1,045,916	Mortimer BTL 2021-1 Plc FRN 23/6/2053	1,244,955	0.04
EUR 500,000	National Westminster Bank Plc 0.5% 15/5/2024	503,405	0.01
EUR 2,706,000	Nationwide Building Society 0.25% 14/9/2028	2,518,107	0.07
EUR 307,000	Nationwide Building Society 0.75% 26/10/2022	309,378	0.01
EUR 853,000	Nationwide Building Society 2.25% 25/6/2029	943,521	0.03
GBP 891,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	1,068,718	0.03
GBP 524,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	628,670	0.02
GBP 307,000	Newday Funding Master Issuer Plc - Series 2021-3 1.589% 15/11/2029	366,570	0.01
GBP 2,800,000	Newday Partnership Funding 2017-1 Plc 'Series 2017-1 A' FRN 15/12/2027	3,350,316	0.09
EUR 50,667	Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050	50,097	0.00
GBP 3,252,134	Oat Hill NO 2 Plc FRN 27/5/2046	3,889,215	0.11
GBP 167,175	Orbita Funding 2020-1 Plc FRN 17/3/2027	200,069	0.01
GBP 852,378	Paragon Mortgages No 25 Plc FRN 15/5/2050	1,018,494	0.03
GBP 180,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	214,681	0.01
GBP 140,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	167,211	0.01
GBP 295,950	Paragon Mortgages No 26 Plc FRN 15/5/2045	355,387	0.01
GBP 1,295,000	PCL Funding IV Plc FRN 15/9/2024	1,550,882	0.04
GBP 230,000	PCL Funding IV Plc FRN 15/9/2024	275,060	0.01
GBP 605,000	PCL Funding IV Plc FRN 15/9/2024	725,095	0.02
GBP 116,000	PCL Funding V Plc FRN 15/10/2025	138,109	0.00
GBP 487,000	PCL Funding V Plc FRN 15/10/2025	579,784	0.02
GBP 965,000	PCL Funding V Plc 'Series 2021-1 A' FRN 15/10/2025	1,153,825	0.03
GBP 915,000	Permanent Master Issuer Plc FRN 15/7/2058	1,095,950	0.03
GBP 1,042,000	Precise Mortgage Funding 2019-1B Plc FRN 12/12/2055	1,254,303	0.04
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	119,477	0.00
GBP 110,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	132,299	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	118,934	0.00
GBP 410,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	495,445	0.01
GBP 1,534,800	Residential Mortgage Securities 32 Plc FRN 20/6/2070	1,846,985	0.05
GBP 651,254	RMAC NO 2 Plc 'Series 2018-2 A' FRN 12/6/2046	780,702	0.02
GBP 150,000	RMAC NO 2 Plc 'Series 2018-2 B' FRN 12/6/2046	179,835	0.01
GBP 190,000	RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046	227,458	0.01
GBP 535,000	Sage AR Funding No 1 Plc FRN 17/11/2030	638,345	0.02
GBP 385,000	Sage AR Funding No 1 Plc FRN 17/11/2030	460,368	0.01
GBP 1,110,000	Sage AR Funding No 1 Plc FRN 17/11/2030	1,329,083	0.04
EUR 6,775,000	Santander UK Group Holdings Plc FRN 13/9/2029	6,248,718	0.18

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 150,000	Santander UK Plc 0.05% 12/1/2027	145,887	0.00
EUR 3,950,000	Santander UK Plc 0.1% 12/5/2024	3,943,028	0.11
GBP 1,299,751	Silk Road Finance Number Six Plc FRN 21/9/2067	1,563,550	0.04
GBP 376,200	Silverstone Master Issuer Plc 'Series 2019-1X 2A' FRN 21/1/2070	452,417	0.01
GBP 1,000,000	Silverstone Master Issuer Plc 'Series 2020-1X 1A' FRN 21/1/2070	1,197,991	0.03
EUR 914,000	Sky Ltd 2.25% 17/11/2025	964,202	0.03
EUR 1,713,000	Sky Ltd 2.5% 15/9/2026	1,836,629	0.05
USD 590,000	SSE Plc FRN 16/9/2077	531,595	0.02
GBP 305,773	Stanlington No 1 Plc (Restricted) 'Series 2017-1 A' FRN 12/6/2046	365,593	0.01
GBP 405,889	Tesco Property Finance 1 Plc 7.623% 13/7/2039	660,302	0.02
GBP 823,072	Tesco Property Finance 3 Plc 5.744% 13/4/2040	1,195,474	0.03
GBP 502,805	Tesco Property Finance 4 Plc 5.801% 13/10/2040	728,870	0.02
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.024% 12/7/2063	186,764	0.01
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.324% 12/7/2063	127,304	0.00
GBP 1,340,537	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	1,613,540	0.05
GBP 560,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	676,559	0.02
GBP 115,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	139,443	0.00
GBP 145,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	175,295	0.01
GBP 364,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	437,275	0.01
GBP 381,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	461,067	0.01
GBP 252,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	301,331	0.01
GBP 168,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	199,665	0.01
GBP 139,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	165,780	0.00
GBP 662,876	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	791,539	0.02
GBP 252,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	300,933	0.01
GBP 195,000	Tower Bridge Funding 2022-1 Plc 20/12/2063 (Zero Coupon)	233,635	0.01
GBP 331,000	Tower Bridge Funding 2022-1 Plc 'Series 2022-1X B' FRN 20/12/2063	395,453	0.01
GBP 1,250,000	Turbo Finance 9 Plc FRN 20/8/2028	1,501,056	0.04
GBP 1,321,517	Turbo Finance 9 Plc FRN 20/8/2028	1,584,745	0.04
GBP 641,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	765,878	0.02
GBP 300,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	359,037	0.01
GBP 345,000	Twin Bridges 2018-1 Plc 'Series 2018-1 D' FRN 12/9/2050	412,835	0.01
GBP 205,000	Twin Bridges 2019-1 Plc FRN 12/12/2052	245,392	0.01
GBP 100,000	Twin Bridges 2019-1 Plc FRN 12/12/2052	119,580	0.00
GBP 429,472	Twin Bridges 2019-1 Plc 'Series 2019-1 A' FRN 12/12/2052	513,781	0.01
GBP 305,000	Twin Bridges 2019-2 Plc FRN 12/6/2053	366,266	0.01
GBP 383,190	Twin Bridges 2019-2 Plc FRN 12/6/2053	459,273	0.01
GBP 150,000	Twin Bridges 2019-2 Plc FRN 12/6/2053	179,894	0.01
GBP 275,000	Twin Bridges 2019-2 Plc FRN 12/6/2053	330,204	0.01
GBP 390,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	470,182	0.01
GBP 1,145,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	1,380,679	0.04
GBP 2,058,198	Twin Bridges 2020-1 Plc FRN 12/12/2054	2,481,410	0.07
GBP 225,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	271,662	0.01
GBP 436,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	521,359	0.01
GBP 220,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	263,583	0.01
GBP 929,763	Twin Bridges 2021-1 Plc FRN 12/3/2055	1,111,919	0.03
GBP 1,155,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	1,381,140	0.04
GBP 176,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	206,065	0.01
GBP 320,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	382,502	0.01
GBP 618,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	728,810	0.02
GBP 187,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	218,323	0.01
GBP 553,147	Unique Pub Finance Co Plc/ The 7.395% 28/3/2024	697,394	0.02
EUR 4,470,000	WPP Finance 2016 1.375% 20/3/2025	4,551,957	0.13
EUR 125,000	Yorkshire Building Society 0.01% 13/10/2027	120,312	0.00
EUR 3,365,000	Yorkshire Building Society 0.375% 11/4/2023*	3,387,192	0.10
EUR 679,000	Yorkshire Building Society 0.75% 10/11/2022	684,496	0.02
		193,833,844	5.43
	United States		
EUR 3,475,000	Air Products and Chemicals Inc 0.8% 5/5/2032	3,265,162	0.09
USD 9,369,000	Apple Inc 2.8% 8/2/2061	7,225,342	0.20
EUR 3,580,000	AT&T Inc 1.05% 5/9/2023	3,629,189	0.10
EUR 2,630,000	AT&T Inc 1.8% 5/9/2026	2,714,910	0.08
EUR 2,570,000	AT&T Inc 2.6% 19/5/2038	2,665,668	0.08
EUR 5,710,000	Bank of America Corp FRN 7/2/2025	5,794,080	0.16
EUR 4,610,000	Booking Holdings Inc 0.1% 8/3/2025	4,532,114	0.13
EUR 5,090,000	Coca-Cola Co/The 0.4% 6/5/2030	4,783,277	0.13
EUR 4,220,000	Coca-Cola Co/The 0.8% 15/3/2040	3,606,449	0.10
EUR 1,000,000	Coca-Cola Co/The 1% 9/3/2041	868,880	0.02
EUR 2,576,000	Eli Lilly & Co 1.375% 14/9/2061	1,926,616	0.05
EUR 6,990,000	Fidelity National Information Services Inc 0.625% 3/12/2025*	6,911,083	0.19
EUR 4,670,000	Fidelity National Information Services Inc 0.75% 21/5/2023	4,700,775	0.13

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 10,200,000	Goldman Sachs Group Inc/The 0.875% 9/5/2029	9,619,365	0.27
EUR 6,785,000	Goldman Sachs Group Inc/The 1% 18/3/2033	6,076,137	0.17
EUR 3,650,000	Goldman Sachs Group Inc/The 1.375% 26/7/2022*	3,673,287	0.10
EUR 2,570,000	Goldman Sachs Group Inc/The 1.625% 27/7/2026*	2,610,523	0.07
USD 3,945,000	Intel Corp 3.05% 12/8/2051	3,107,862	0.09
EUR 4,045,000	International Business Machines Corp 0.65% 11/2/2032	3,762,497	0.11
EUR 9,670,000	International Business Machines Corp 1.25% 29/1/2027	9,841,014	0.28
EUR 6,477,000	International Flavors & Fragrances Inc 1.8% 25/9/2026	6,633,905	0.19
EUR 6,025,000	JPMorgan Chase & Co FRN 11/3/2027	5,987,133	0.17
EUR 3,815,000	Levi Strauss & Co 3.375% 15/3/2027	3,810,422	0.11
EUR 6,890,000	Morgan Stanley FRN 26/7/2024	6,914,150	0.19
EUR 500,000	Morgan Stanley 1.75% 11/3/2024	512,944	0.02
EUR 3,800,000	Morgan Stanley 1.875% 30/3/2023	3,872,713	0.11
EUR 7,660,000	National Grid North America Inc 0.75% 8/8/2023*	7,729,931	0.22
USD 5,325,000	Oracle Corp 3.6% 1/4/2050	4,035,194	0.11
EUR 850,000	PepsiCo Inc 1.05% 9/10/2050	716,559	0.02
EUR 2,735,000	Thermo Fisher Scientific Inc 2.375% 15/4/2032	2,945,198	0.08
EUR 2,215,000	US Bancorp 0.85% 7/6/2024	2,231,546	0.06
EUR 2,582,000	Verizon Communications Inc 0.875% 19/3/2032	2,414,814	0.07
		139,118,739	3.90
Total Bonds		3,504,489,721	98.20
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,537,152,931	99.12
Other Transferable Securities			
BONDS			
	Denmark		
DKK 1	Nordea Kredit Realkreditaktieselskab 1% 1/10/2050	–	0.00
Total Bonds		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		3,537,152,931	99.12
Other Net Assets		31,536,244	0.88
Total Net Assets (EUR)		3,568,689,175	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
BRL	13,300,000	USD	2,293,697	Bank of America	16/3/2022	247,249
CNH	56,475,000	EUR	7,783,155	HSBC Bank Plc	16/3/2022	169,211
CNH	151,593,000	EUR	20,954,436	UBS	16/3/2022	391,700
CNH	15,600,000	USD	2,431,152	Goldman Sachs	16/3/2022	31,851
EUR	30,807,415	CNH	223,239,000	HSBC Bank Plc	16/3/2022	(627,348)
EUR	2,074,332	MXN	49,820,000	Goldman Sachs	16/3/2022	(100,748)
EUR	16,100,000	USD	18,269,816	BNP Paribas	16/3/2022	(168,349)
EUR	6,750,000	USD	7,715,016	Morgan Stanley	16/3/2022	(119,832)
GBP	4,087,000	USD	5,525,430	Barclays	16/3/2022	(38,849)
GBP	2,970,000	USD	3,983,572	HSBC Bank Plc	16/3/2022	21
IDR	94,296,380,000	USD	6,489,772	Bank of America	16/3/2022	55,791
INR	467,190,000	USD	6,129,896	Citibank	16/3/2022	49,154
KRW	4,495,000,000	USD	3,809,968	Citibank	16/3/2022	(65,780)
MXN	250,000	EUR	10,612	Goldman Sachs	16/3/2022	303
MXN	49,570,000	EUR	2,104,123	UBS	16/3/2022	60,043
MXN	5,430,000	USD	255,601	RBS Plc	16/3/2022	9,467
NOK	20,480,000	USD	2,278,980	Goldman Sachs	16/3/2022	30,994
RUB	459,720,000	USD	5,926,938	HSBC Bank Plc	16/3/2022	(1,537,711)
RUB	30,280,000	USD	390,676	UBS	16/3/2022	(101,543)
RUB	394,550,000	USD	5,237,830	Bank of America	16/3/2022	(1,454,267)
SEK	20,500,000	USD	2,253,133	JP Morgan	16/3/2022	(74,344)
TWD	67,360,000	USD	2,448,404	Standard Chartered Bank	16/3/2022	(40,635)
USD	30,467	BRL	174,648	Citibank	16/3/2022	(2,937)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	1,711,072	BRL	9,795,352	HSBC Bank Plc	16/3/2022	(162,702)
USD	582,015	BRL	3,330,000	BNP Paribas	16/3/2022	(55,023)
USD	2,438,331	CNH	15,600,000	Westpac	16/3/2022	(25,459)
USD	8,636,341	CNH	55,390,000	Morgan Stanley	16/3/2022	(109,359)
USD	9,169,822	EUR	8,080,000	Barclays	16/3/2022	85,264
USD	7,744,491	EUR	6,750,000	Deutsche Bank	16/3/2022	146,078
USD	3,550,595	GBP	2,602,000	Morgan Stanley	16/3/2022	53,952
USD	2,035,265	GBP	1,485,000	JP Morgan	16/3/2022	38,705
USD	4,048,796	GBP	2,970,000	Bank of America	16/3/2022	58,058
USD	910,370	IDR	13,091,571,199	HSBC Bank Plc	16/3/2022	596
USD	1,348,515	IDR	19,364,775,262	Standard Chartered Bank	16/3/2022	2,586
USD	2,697,904	IDR	38,785,070,000	Deutsche Bank	16/3/2022	2,515
USD	1,157,206	IDR	16,726,250,000	Barclays	16/3/2022	(4,506)
USD	441,022	IDR	6,328,713,539	Citibank	16/3/2022	1,118
USD	1,150,344	INR	85,600,000	BNP Paribas	16/3/2022	15,219
USD	1,256,993	INR	93,490,000	Standard Chartered Bank	16/3/2022	17,173
USD	1,305,353	INR	97,300,000	HSBC Bank Plc	16/3/2022	15,320
USD	2,554,867	INR	190,800,000	Morgan Stanley	16/3/2022	25,714
USD	1,261,912	KRW	1,498,180,000	Citibank	16/3/2022	14,848
USD	1,260,874	KRW	1,498,410,000	BNP Paribas	16/3/2022	13,753
USD	1,216,349	KRW	1,451,736,275	Goldman Sachs	16/3/2022	8,649
USD	39,098	KRW	46,673,725	Standard Chartered Bank	16/3/2022	271

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	262,819	MXN	5,430,000	UBS	16/3/2022	(3,040)
USD	2,274,451	NOK	20,480,000	JP Morgan	16/3/2022	(35,027)
USD	1,837,748	RUB	142,210,000	HSBC Bank Plc	16/3/2022	479,510
USD	3,238,798	RUB	252,340,000	UBS	16/3/2022	831,142
USD	6,504,972	RUB	490,000,000	Bank of America	16/3/2022	1,806,086
USD	2,262,797	SEK	20,500,000	Bank of America	16/3/2022	82,949
USD	2,445,275	TWD	67,360,000	Bank of America	16/3/2022	37,849
DKK	27,440,000	EUR	3,686,782	Bank of America	12/4/2022	1,124
EUR	6,266	AUD	10,000	Citibank	12/4/2022	(177)
EUR	12,633	AUD	20,000	Morgan Stanley	12/4/2022	(254)
EUR	2,811,063	AUD	4,450,000	Bank of America	12/4/2022	(56,324)
EUR	897,917	DKK	6,680,000	Deutsche Bank	12/4/2022	133
EUR	51,131,254	DKK	380,390,000	JP Morgan	12/4/2022	7,256
EUR	119,462,205	GBP	99,960,000	Morgan Stanley	12/4/2022	185,809
EUR	225,736	GBP	190,000	BNP Paribas	12/4/2022	(979)
EUR	240,065	GBP	200,000	JP Morgan	12/4/2022	1,417
EUR	1,063,054	GBP	890,000	UBS	12/4/2022	1,069
EUR	1,532,126	GBP	1,290,000	Royal Bank of Canada	12/4/2022	(7,156)
EUR	16,518,862	NZD	27,810,000	Morgan Stanley	12/4/2022	(177,496)
EUR	5,940	NZD	10,000	RBS Plc	12/4/2022	(64)
EUR	470,567	SEK	4,850,000	JP Morgan	12/4/2022	13,660
EUR	3,900,402	SEK	40,200,000	UBS	12/4/2022	113,255
EUR	588,583	USD	670,000	Bank of America	12/4/2022	(7,405)
EUR	3,688,598	USD	4,210,000	UBS	12/4/2022	(56,342)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	36,491,624	USD	41,420,000	Morgan Stanley	12/4/2022	(352,899)
NZD	8,420,000	EUR	5,022,359	Westpac	12/4/2022	32,777
Net unrealised depreciation						(246,916)
CHF Hedged Share Class						
CHF	2,489,677	EUR	2,355,256	BNY Mellon	15/3/2022	60,116
EUR	14,364	CHF	15,025	BNY Mellon	15/3/2022	(212)
Net unrealised appreciation						59,904
GBP Hedged Share Class						
EUR	154,350	GBP	129,152	BNY Mellon	15/3/2022	93
GBP	22,464,996	EUR	26,642,913	BNY Mellon	15/3/2022	188,910
Net unrealised appreciation						189,003
JPY Hedged Share Class						
EUR	4,625	JPY	604,682	BNY Mellon	15/3/2022	(48)
JPY	109,421,367	EUR	826,132	BNY Mellon	15/3/2022	19,534
Net unrealised appreciation						19,486
PLN Hedged Share Class						
EUR	189,449	PLN	860,229	BNY Mellon	15/3/2022	6,350
PLN	16,815,492	EUR	3,736,114	BNY Mellon	15/3/2022	(157,007)
Net unrealised depreciation						(150,657)
USD Hedged Share Class						
EUR	3,052,726	USD	3,450,184	BNY Mellon	15/3/2022	(19,632)
USD	539,614,361	EUR	471,764,405	BNY Mellon	15/3/2022	8,760,460
Net unrealised appreciation						8,740,828
Total net unrealised appreciation						8,611,648

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
1,472	EUR	Short-Term Euro-BTP	March 2022	(526,870)
470	EUR	Euro-BTP	March 2022	(4,038,080)
183	EUR	Euro-OAT	March 2022	35,571
86	EUR	Euro BUXL	March 2022	99,285
10	EUR	Euro Bund	March 2022	(3,848)
8	EUR	Euro Schatz	March 2022	(1,595)
(3)	EUR	Euro-BTP	March 2022	(490)
(7)	EUR	Euro BUXL	March 2022	129,820
(11)	EUR	Euro BOBL	March 2022	(7,630)
(22)	EUR	Euro-OAT	March 2022	90,600
(161)	EUR	Euro Bund	March 2022	35,288
(474)	EUR	Euro Schatz	March 2022	(161,200)
(1,773)	EUR	Euro BOBL	March 2022	(1,431,342)
(3)	GBP	Long Gilt	June 2022	(2,808)
(164)	GBP	Long Gilt	June 2022	(153,831)
(1)	USD	US Treasury 5 Year Note (CBT)	June 2022	(634)
(5)	USD	US Ultra 10 Year Note	June 2022	(5,919)
(138)	USD	US Ultra Bond (CBT)	June 2022	(235,123)
(298)	USD	US Ultra 10 Year Note	June 2022	(342,064)
1,119	EUR	3 Month EURIBOR	September 2022	(83,925)
23	EUR	3 Month EURIBOR	September 2022	(1,725)
120	GBP	3 Month SONIA	September 2022	115,918
3	GBP	3 Month SONIA	September 2022	2,877
941	AUD	90 Day Bank Bill	December 2022	(158,779)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
20	AUD	90 Day Bank Bill	December 2022	(3,382)
1,731	GBP	3 Month SONIA	December 2022	(2,454,878)
35	GBP	3 Month SONIA	December 2022	(49,559)
214	EUR	3 Month EURIBOR	June 2023	129,060
5	EUR	3 Month EURIBOR	June 2023	3,008
Total				(9,022,255)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (668,000)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Barclays	20/6/2022	(96)	1,819
CDS	EUR (2,338,794)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	(1,517)	6,370
CDS	EUR (2,505,500)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	(1,630)	6,824
CDS	EUR (2,004,407)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	(287)	5,459
CDS	EUR (18,540,000)	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Goldman Sachs	20/12/2026	(16,681)	240,263
IFS	GBP 11,605,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 5.07%	Goldman Sachs	16/11/2024	454,143	454,143
IFS	GBP 11,605,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.81%	Goldman Sachs	16/11/2026	(489,244)	(489,244)
IFS	GBP 13,930,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6575%	Goldman Sachs	15/4/2031	(2,729,564)	(2,729,564)
IFS	GBP 15,480,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	15/4/2031	(3,050,124)	(3,050,124)
IFS	GBP 8,600,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.7175%	Goldman Sachs	15/7/2031	(1,475,869)	(1,475,869)
IFS	GBP 3,470,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Goldman Sachs	15/7/2031	(548,651)	(548,651)
IFS	GBP 2,320,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Goldman Sachs	15/7/2031	(353,199)	(353,199)
IFS	GBP 12,370,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.4125%	Goldman Sachs	16/11/2031	(613,118)	(613,118)
IFS	GBP 4,450,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.2625%	Goldman Sachs	16/12/2031	(271,787)	(257,206)
IFS	GBP 1,100,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.435%	Goldman Sachs	16/12/2031	(34,612)	(34,612)
IFS	GBP 5,070,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.328%	Goldman Sachs	16/1/2032	(195,471)	(195,471)
IFS	GBP 5,490,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.3245%	Goldman Sachs	16/2/2032	(175,249)	(175,249)
IFS	GBP 5,140,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.371%	Goldman Sachs	16/2/2032	(127,678)	(127,678)
IRS	KRW 15,792,971,800	Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	(81,907)	(81,907)
IRS	KRW 38,994,981,250	Fund receives Floating KRW KORIBOR 3 Month; and pays Fixed 1.59%	Bank of America	21/9/2023	(213,532)	(213,532)
IRS	KRW 32,495,808,750	Fund receives Fixed 1.632%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	(168,064)	(168,064)
IRS	EUR 87,220,000	Fund receives Fixed -0.10345%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2026	(2,355,545)	(2,355,545)
IRS	EUR 40,450,000	Fund receives Fixed -0.121%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	24/11/2026	(1,227,628)	(1,227,628)
IRS	EUR 36,905,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.5385%	Goldman Sachs	23/2/2027	9,116	9,116
IRS	EUR 8,160,000	Fund receives Fixed 0.6245%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	10/2/2029	(29,928)	(29,928)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 42,540,000	Fund receives Fixed 0.6742%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/2/2031	(468,656)	(468,656)
IRS	EUR 20,480,000	Fund receives Fixed 0.8134%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/2/2031	24,772	24,772
IRS	EUR 10,680,000	Fund receives Fixed 0.81724%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/2/2031	16,520	16,520
IRS	EUR 19,540,000	Fund receives Fixed 0.088%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	25/5/2031	(1,282,699)	(1,282,699)
IRS	EUR 21,730,000	Fund receives Fixed 0.18%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	25/5/2031	(1,238,255)	(1,238,255)
IRS	EUR 25,725,000	Fund receives Fixed 0.9065%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	23/2/2037	(308,361)	(308,361)
IRS	EUR 16,560,000	Fund receives Fixed 0.44844%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2046	(1,771,323)	(1,771,323)
IRS	GBP 6,380,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 0.8004%	Goldman Sachs	18/11/2051	901,113	901,113
IRS	GBP 2,600,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 0.7581%	Goldman Sachs	22/11/2051	399,290	399,290
IRS	GBP 1,905,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 0.4525%	Goldman Sachs	1/12/2071	579,724	579,724
IRS	EUR 4,135,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.581%	Goldman Sachs	23/2/2072	95,183	95,183
IRS	GBP 1,960,000	Fund receives Fixed 1.088%; and pays Floating GBP SONIA 1 Day	Goldman Sachs	25/2/2072	(46,196)	(46,196)
IRS	KRW 16,702,858,200	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank Plc	21/9/2023	(85,115)	(85,115)
Total					(16,882,125)	(16,586,598)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Euro Corporate Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,887,951	BlackRock ICS Euro Liquid Environmentally Aware Fund~	185,756,421	6.99
135,128	iShares EUR Corp Bond 1-5yr UCITS ETF*~	14,658,834	0.55
Total Funds		200,415,255	7.54
BONDS			
	Australia		
EUR 5,859,000	APT Pipelines Ltd 0.75% 15/3/2029	5,396,608	0.20
EUR 12,965,000	APT Pipelines Ltd 2% 15/7/2030	12,893,109	0.49
EUR 4,012,000	Macquarie Group Ltd 0.35% 3/3/2028	3,700,769	0.14
		21,990,486	0.83
	Austria		
EUR 11,700,000	BAWAG Group AG FRN 26/3/2029*	11,780,028	0.44
EUR 2,600,000	Kommunalkredit Austria AG 0.25% 14/5/2024	2,565,888	0.10
EUR 7,500,000	Volksbank Wien AG 0.875% 23/3/2026*	7,286,775	0.27
		21,632,691	0.81
	Belgium		
EUR 7,400,000	Ageas SA/NV FRN 10/12/2029 (Perpetual)	6,889,400	0.26
EUR 5,300,000	Anheuser-Busch InBev SA/NV 3.7% 2/4/2040	6,328,490	0.24
EUR 7,000,000	Argenta Spaarbank NV FRN 8/2/2029	6,771,695	0.25
EUR 9,500,000	Argenta Spaarbank NV 1% 13/10/2026	9,288,863	0.35
EUR 15,400,000	Belfius Bank SA 1.25% 6/4/2034	13,886,950	0.52
EUR 4,475,000	Euroclear Bank SA 0.125% 7/7/2025	4,396,889	0.17
EUR 6,600,000	FLUVIUS System Operator CVBA 0.25% 2/12/2030*	5,989,335	0.23
EUR 9,300,000	Fluxys Belgium SA 1.75% 5/10/2027	9,442,150	0.35
EUR 7,000,000	KBC Group NV FRN 11/3/2027*	7,004,760	0.26
EUR 2,600,000	KBC Group NV FRN 7/12/2031	2,418,135	0.09
EUR 14,800,000	KBC Group NV 0.125% 10/9/2026	14,259,800	0.54
EUR 11,400,000	KBC Group NV 0.75% 21/1/2028	11,056,860	0.42
		97,733,327	3.68
	Canada		
EUR 3,100,000	TotalEnergies Capital Canada Ltd 2.125% 18/9/2029	3,262,249	0.12
	Denmark		
EUR 5,000,000	Danske Bank A/S FRN 24/5/2023	5,015,600	0.19
USD 2,195,000	Danske Bank A/S FRN 12/9/2023	1,963,292	0.07
EUR 5,625,000	Danske Bank A/S FRN 9/6/2029	5,280,469	0.20
EUR 8,500,000	Danske Bank A/S FRN 15/5/2031	8,104,750	0.30
DKK 90,792,356	Nykredit Realkredit AS 0.5% 1/10/2035	11,561,256	0.44
EUR 958,000	Orsted AS FRN 9/12/3019	914,699	0.03
DKK 65,854,294	Realkredit Danmark A/S 0.5% 1/10/2035	8,423,030	0.32
		41,263,096	1.55
	Estonia		
EUR 4,064,000	Elering AS 0.875% 3/5/2023	4,088,181	0.15
	Finland		
EUR 5,346,000	CRH Finland Services Oyj 0.875% 5/11/2023	5,399,674	0.20
EUR 7,025,000	Nordea Bank Abp 1.125% 16/2/2027*	7,004,873	0.26
EUR 1,300,000	Nordea Kiinnitysluottopankki Oyj 0.25% 18/3/2026*	1,291,576	0.05
EUR 10,025,000	OP Corporate Bank plc FRN 9/6/2030	9,947,306	0.37
EUR 4,398,000	OP Corporate Bank plc 0.375% 16/6/2028	4,106,303	0.16
		27,749,732	1.04
	France		
EUR 5,100,000	Autoroutes du Sud de la France SA 1.125% 20/4/2026	5,188,868	0.19
EUR 5,350,000	AXA SA FRN 10/7/2042	4,969,909	0.19
EUR 4,000,000	Banque Federative du Credit Mutuel SA 0.01% 7/3/2025	3,916,880	0.15
EUR 22,700,000	Banque Federative du Credit Mutuel SA 0.1% 8/10/2027*	21,308,149	0.80
EUR 3,200,000	Banque Federative du Credit Mutuel SA 0.125% 5/2/2024	3,184,240	0.12
EUR 600,000	Banque Federative du Credit Mutuel SA 0.25% 29/6/2028	562,731	0.02
EUR 12,800,000	Banque Federative du Credit Mutuel SA 0.25% 19/7/2028	11,787,648	0.44
EUR 11,000,000	BNP Paribas SA FRN 15/7/2025	10,913,100	0.41
EUR 6,700,000	BNP Paribas SA FRN 30/5/2028	6,372,671	0.24
EUR 17,200,000	BNP Paribas SA FRN 11/7/2030	16,113,992	0.61
EUR 11,400,000	BNP Paribas SA FRN 15/1/2032	10,795,230	0.41
EUR 10,500,000	BPCE SA FRN 15/9/2027	10,027,500	0.38
EUR 4,800,000	BPCE SA FRN 13/10/2046	4,200,480	0.16
EUR 3,700,000	BPCE SA 0.125% 4/12/2024	3,661,613	0.14
EUR 4,400,000	BPCE SA 0.25% 14/1/2031	3,917,491	0.15
EUR 4,900,000	BPCE SA 0.375% 5/10/2023	4,916,538	0.18
EUR 4,500,000	BPCE SA 1% 15/7/2024	4,560,120	0.17
EUR 3,900,000	Capgemini SE 1% 18/10/2024*	3,948,199	0.15
EUR 12,900,000	Capgemini SE 2.5% 1/7/2023	13,237,787	0.50
EUR 10,200,000	Cie de Saint-Gobain 0.625% 15/3/2024	10,255,433	0.39
EUR 7,900,000	Coentreprise de Transport d'Electricite SA 0.875% 29/9/2024*	7,957,085	0.30
EUR 4,000,000	Coentreprise de Transport d'Electricite SA 2.125% 29/7/2032*	4,132,960	0.16
EUR 8,000,000	Credit Agricole SA FRN 22/4/2026	7,968,800	0.30
EUR 4,300,000	Credit Agricole SA FRN 5/6/2030*	4,267,750	0.16
EUR 1,500,000	Credit Mutuel Arkea SA 1.125% 23/5/2029	1,462,963	0.05
EUR 9,600,000	Electricite de France SA FRN 22/1/2026 (Perpetual)	9,662,400	0.36
EUR 4,300,000	Electricite de France SA 1% 29/11/2033	3,912,828	0.15
EUR 3,400,000	Electricite de France SA 2% 9/12/2049	2,992,484	0.11
EUR 2,300,000	Elis SA 1% 3/4/2025	2,230,414	0.08
EUR 11,300,000	Engie SA 0.375% 11/6/2027	10,851,522	0.41
EUR 5,700,000	Engie SA 0.375% 26/10/2029	5,280,078	0.20
EUR 4,700,000	Engie SA 0.875% 27/3/2024	4,745,754	0.18
EUR 5,400,000	Engie SA 1.25% 24/10/2041*	4,644,868	0.17

~ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 3,900,000	Engie SA 1.75% 27/3/2028	3,994,166	0.15
EUR 2,200,000	Engie SA 1.875% 19/9/2033*	2,233,436	0.08
EUR 6,350,000	Faurecia SE 2.75% 15/2/2027	6,246,781	0.23
EUR 8,812,000	Faurecia SE 3.75% 15/6/2028	8,727,934	0.33
EUR 3,681,000	Firmenich Productions Participations SAS 1.75% 30/4/2030	3,758,227	0.14
EUR 2,300,000	HSBC Continental Europe SA 0.25% 17/5/2024	2,288,374	0.09
EUR 8,800,000	La Poste SA 1.375% 21/4/2032	8,918,580	0.34
EUR 3,000,000	Orange SA FRN 15/1/2025 (Perpetual)	3,025,650	0.11
EUR 9,300,000	Orange SA 1% 12/5/2025	9,405,136	0.35
EUR 8,300,000	Orange SA 1% 12/9/2025	8,386,984	0.32
EUR 4,500,000	RTE Reseau de Transport d'Electricite SADIR 2.875% 12/9/2023	4,695,272	0.18
EUR 7,800,000	Societe Generale SA FRN 24/11/2030	7,468,890	0.28
EUR 10,300,000	Suez SA FRN 30/3/2022 (Perpetual)*	10,284,550	0.39
EUR 3,800,000	Terega SA 0.875% 17/9/2030	3,462,066	0.13
EUR 18,300,000	Thales SA 26/3/2026 (Zero Coupon)	17,468,539	0.66
EUR 1,603,000	TotalEnergies SE FRN 26/2/2025 (Perpetual)	1,607,824	0.06
EUR 6,168,000	TotalEnergies SE FRN 6/10/2026 (Perpetual)	6,299,008	0.24
EUR 10,447,000	TotalEnergies SE FRN 25/10/2027 (Perpetual)	9,639,447	0.36
EUR 4,900,000	TotalEnergies SE FRN 4/6/2030 (Perpetual)	4,392,850	0.17
EUR 16,600,000	Veolia Environnement SA FRN 20/1/2026 (Perpetual)	16,043,900	0.60
EUR 7,100,000	Veolia Environnement SA FRN 20/1/2029 (Perpetual)	6,489,400	0.24
EUR 1,100,000	Veolia Environnement SA 0.314% 4/10/2023*	1,104,745	0.04
EUR 6,600,000	Veolia Environnement SA 0.892% 14/1/2024	6,671,775	0.25
		376,562,019	14.17
	Germany		
EUR 10,000,000	Allianz SE FRN 30/10/2030 (Perpetual)	8,945,000	0.34
EUR 2,500,000	Bayerische Landesbank FRN 22/11/2032	2,341,637	0.09
EUR 18,523,000	Berlin Hyp AG 0.01% 24/8/2026	18,157,045	0.68
EUR 5,222,000	Berlin Hyp AG 0.75% 26/2/2026	5,292,401	0.20
EUR 12,700,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	12,805,410	0.48
EUR 2,100,000	Commerzbank AG FRN 29/12/2031	1,933,680	0.07
EUR 631,000	Commerzbank AG 0.625% 24/8/2027	632,805	0.02
EUR 5,675,000	Deutsche Bahn Finance GMBH 0.625% 15/4/2036	5,079,437	0.19
EUR 2,500,000	Deutsche Bahn Finance GMBH 0.625% 8/12/2050	1,909,716	0.07
EUR 9,375,000	Deutsche Bahn Finance GMBH 0.875% 23/6/2039*	8,360,531	0.31
EUR 10,716,000	Deutsche Bahn Finance GMBH 1.125% 29/5/2051	9,276,422	0.35
EUR 1,590,000	Deutsche Bahn Finance GMBH 1.375% 16/4/2040*	1,534,722	0.06
EUR 8,500,000	Deutsche Bank AG FRN 17/2/2032	7,731,090	0.29
EUR 8,100,000	Deutsche Pfandbriefbank AG 0.125% 5/9/2024	7,976,192	0.30
EUR 500,000	Deutsche Pfandbriefbank AG 0.25% 27/10/2025	488,403	0.02
EUR 8,400,000	Deutsche Telekom AG 1.75% 9/12/2049	7,649,109	0.29
EUR 9,200,000	DZ HYP AG 0.01% 26/10/2026	8,998,382	0.34
EUR 1,390,000	DZ HYP AG 0.375% 31/3/2026	1,387,296	0.05
EUR 3,400,000	Eurogrid GmbH 0.741% 21/4/2033*	3,079,142	0.12
EUR 4,900,000	Eurogrid GmbH 1.113% 15/5/2032	4,747,910	0.18
EUR 10,800,000	Eurogrid GmbH 1.625% 3/11/2023	11,034,576	0.42
EUR 4,400,000	Eurogrid GmbH 1.875% 10/6/2025	4,556,948	0.17
EUR 8,800,000	Evonik Industries AG 0.625% 18/9/2025	8,772,632	0.33
EUR 22,758,000	Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/3/2028	22,537,703	0.85
EUR 1,664,000	Fresenius SE & Co KGaA 1.125% 28/1/2033*	1,517,917	0.06
EUR 7,500,000	Hamburg Commercial Bank AG FRN 22/9/2026	7,276,988	0.27
EUR 8,200,000	Hamburg Commercial Bank AG 0.75% 23/11/2023	8,231,242	0.31
EUR 3,000,000	HeidelbergCement AG 1.5% 7/2/2025	3,060,285	0.12
EUR 6,023,000	HeidelbergCement AG 2.25% 3/6/2024	6,233,651	0.23
EUR 4,000,000	Landesbank Baden-Wuerttemberg 2.2% 9/5/2029	3,714,880	0.14
EUR 6,100,000	LANXESS AG 0.625% 1/12/2029*	5,714,084	0.22
EUR 4,800,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2042	4,873,344	0.18
EUR 5,600,000	Volkswagen Bank GmbH 1.25% 10/6/2024	5,691,224	0.21
EUR 7,910,000	Volkswagen Financial Services AG 1.5% 1/10/2024	8,068,081	0.30
EUR 2,325,000	Volkswagen Leasing GmbH 12/7/2023 (Zero Coupon)	2,318,106	0.09
EUR 3,717,000	Volkswagen Leasing GmbH 0.375% 20/7/2026	3,593,150	0.14
EUR 3,236,000	Volkswagen Leasing GmbH 1.375% 20/1/2025	3,291,220	0.12
EUR 2,166,000	Volkswagen Leasing GmbH 1.625% 15/8/2025	2,209,937	0.08
EUR 10,400,000	Vonovia SE 1% 16/6/2033*	9,188,192	0.35
EUR 8,600,000	ZF Finance GmbH 2.75% 25/5/2027	8,140,502	0.31
EUR 3,100,000	ZF Finance GmbH 3.75% 21/9/2028	3,014,703	0.11
		251,365,695	9.46
	Hungary		
EUR 11,600,000	Erste Bank Hungary Zrt 1.25% 4/2/2026	11,466,600	0.43
	Ireland		
EUR 5,196,000	AIB Group Plc 1.25% 28/5/2024*	5,250,090	0.20
EUR 3,913,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2% 1/9/2028*	3,551,263	0.13
EUR 10,380,000	Bank of Ireland Group Plc 1.375% 29/8/2023*	10,514,451	0.40
EUR 3,019,000	ESB Finance DAC 1.875% 14/6/2031*	3,160,257	0.12

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 12,413,000	GAS Networks Ireland 0.125% 4/12/2024	12,316,923	0.46
EUR 2,933,000	GAS Networks Ireland 1.375% 5/12/2026	3,014,684	0.11
EUR 3,828,000	Glencore Capital Finance DAC 1.25% 1/3/2033	3,378,191	0.13
EUR 3,900,000	Linde Plc 1% 30/9/2051	3,186,612	0.12
		44,372,471	1.67
	Italy		
EUR 8,426,000	ASTM SpA 1.625% 8/2/2028	8,132,909	0.31
EUR 4,000,000	ASTM SpA 2.375% 25/11/2033	3,673,060	0.14
EUR 1,722,000	Eni SpA FRN 13/7/2029 (Perpetual)*	1,638,053	0.06
EUR 9,100,000	Eni SpA 0.375% 14/6/2028	8,571,972	0.32
EUR 3,100,000	Eni SpA 2% 18/5/2031	3,185,870	0.12
EUR 3,100,000	Eni SpA 3.25% 10/7/2023	3,229,239	0.12
EUR 13,131,000	Hera SpA 0.25% 3/12/2030*	11,645,096	0.44
EUR 12,542,000	Intesa Sanpaolo SpA 1% 19/11/2026*	12,241,055	0.46
EUR 4,600,000	Intesa Sanpaolo SpA 2.125% 26/5/2025	4,743,856	0.18
EUR 6,614,000	Intesa Sanpaolo SpA 2.925% 14/10/2030	6,346,265	0.24
EUR 8,400,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	7,681,674	0.29
EUR 5,900,000	Iren SpA 0.25% 17/1/2031	5,157,131	0.19
EUR 7,400,000	Italgas SpA 0.875% 24/4/2030*	6,993,296	0.26
EUR 10,400,000	Italgas SpA 1% 11/12/2031*	9,733,192	0.37
EUR 17,784,000	Snam SpA 0.75% 17/6/2030	16,679,830	0.63
EUR 2,311,000	Snam SpA 1% 12/9/2034	2,073,036	0.08
EUR 5,000,000	Terna - Rete Elettrica Nazionale 0.375% 25/9/2030	4,525,400	0.17
EUR 12,900,000	UniCredit SpA FRN 16/6/2026	12,849,837	0.48
EUR 9,400,000	UniCredit SpA 1.625% 18/1/2032	8,777,720	0.33
		137,878,491	5.19
	Japan		
EUR 7,400,000	East Japan Railway Co 1.104% 15/9/2039	6,547,927	0.25
EUR 6,000,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040*	5,631,784	0.21
		12,179,711	0.46
	Jersey		
USD 8,620,000	Aptiv Plc / Aptiv Corp 4.15% 1/5/2052	7,508,674	0.28
EUR 5,400,000	Glencore Finance Europe Ltd 1.875% 13/9/2023	5,509,899	0.21
		13,018,573	0.49
	Luxembourg		
EUR 6,800,000	Becton Dickinson Euro Finance Sarl 0.334% 13/8/2028	6,354,090	0.24
EUR 3,200,000	Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023	3,218,368	0.12
EUR 6,702,000	DH Europe Finance II Sarl 0.75% 18/9/2031	6,225,991	0.23
EUR 6,336,000	GELF Bond Issuer I SA 1.125% 18/7/2029	6,002,378	0.23
EUR 7,143,000	GELF Bond Issuer I SA 1.625% 20/10/2026*	7,198,858	0.27
EUR 6,800,000	Holcim Finance Luxembourg SA 0.625% 19/1/2033	5,767,352	0.22
EUR 4,975,000	Logicor Financing Sarl 1.625% 17/1/2030	4,724,724	0.18
EUR 5,234,000	Medtronic Global Holdings SCA 1.125% 7/3/2027	5,267,707	0.20
EUR 3,200,000	Medtronic Global Holdings SCA 1.75% 2/7/2049	2,846,875	0.11
EUR 1,061,000	Nestle Finance International Ltd 0.375% 3/12/2040	844,874	0.03
EUR 8,783,000	Nestle Finance International Ltd 0.875% 14/6/2041	7,638,642	0.29
EUR 5,650,000	P3 Group Sarl 1.625% 26/1/2029	5,347,245	0.20
EUR 4,600,000	SELP Finance Sarl 0.875% 27/5/2029*	4,246,145	0.16
EUR 7,285,000	SELP Finance Sarl 1.5% 20/12/2026	7,248,648	0.27
EUR 6,171,000	SES SA FRN 27/5/2026 (Perpetual)	5,682,565	0.21
EUR 2,147,000	SIG Combibloc PurchaseCo Sarl 2.125% 18/6/2025	2,162,523	0.08
EUR 7,200,000	Traton Finance Luxembourg SA 1.25% 24/3/2033	6,594,120	0.25
		87,371,105	3.29
	Netherlands		
EUR 10,900,000	Adecco International Financial Services BV 0.125% 21/9/2028	10,064,896	0.38
EUR 3,000,000	Airbus SE 0.875% 13/5/2026	2,999,290	0.11
EUR 4,184,000	ASML Holding NV 0.625% 7/5/2029	4,034,317	0.15
EUR 13,097,000	ASML Holding NV 3.375% 19/9/2023	13,778,623	0.52
EUR 864,000	Athora Netherlands NV FRN 15/7/2031	820,368	0.03
EUR 8,980,000	BMW Finance NV 1% 14/11/2024	9,123,545	0.34
EUR 9,400,000	BP Capital Markets BV 1.467% 21/9/2041	7,776,949	0.29
EUR 4,995,000	Cooperatieve Rabobank UA 2.375% 22/5/2023	5,138,028	0.19
EUR 5,700,000	de Volksbank NV 0.01% 16/9/2024	5,656,462	0.21
EUR 1,416,000	Deutsche Telekom International Finance BV 0.625% 3/4/2023	1,424,680	0.05
EUR 100,000	EDP Finance BV 1.875% 29/9/2023	102,860	0.00
EUR 8,270,000	ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual)	8,382,472	0.32
EUR 5,000,000	Enel Finance International NV 17/6/2024 (Zero Coupon)*	4,945,025	0.19
EUR 8,375,000	Enel Finance International NV 28/5/2026 (Zero Coupon)	8,008,510	0.30
EUR 11,700,000	Enel Finance International NV 17/6/2027 (Zero Coupon)	10,948,860	0.41
EUR 10,389,000	Enel Finance International NV 0.875% 28/9/2034	9,108,608	0.34
EUR 1,261,000	Enel Finance International NV 1.125% 17/10/2034	1,135,228	0.04
EUR 5,768,000	Heineken NV 1.75% 7/5/2040*	5,445,310	0.20
GBP 14,543,000	Holcim Sterling Finance Netherlands BV 3% 12/5/2032	17,165,859	0.65
EUR 4,500,000	Iberdrola International BV FRN 26/3/2024 (Perpetual)	4,583,250	0.17
EUR 2,000,000	Iberdrola International BV FRN 12/11/2024 (Perpetual)	2,070,000	0.08
EUR 12,600,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	12,162,150	0.46
EUR 6,400,000	ING Groep NV FRN 3/9/2025	6,268,800	0.24
EUR 19,000,000	ING Groep NV FRN 18/2/2029	17,432,500	0.66
EUR 5,700,000	ING Groep NV FRN 16/2/2031	5,683,185	0.21
EUR 12,700,000	ING Groep NV FRN 26/5/2031	12,696,825	0.48
EUR 5,457,000	Koninklijke Ahold Delhaize NV 1.125% 19/3/2026*	5,506,659	0.21

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 12,000,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	11,011,020	0.41
EUR 6,466,000	Nederlandse Gasunie NV 1% 11/5/2026	6,550,855	0.25
EUR 2,262,000	NN Group NV 1% 18/3/2022	2,262,260	0.09
EUR 4,000,000	Redexis Gas Finance BV 1.875% 28/5/2025	4,110,880	0.15
EUR 5,676,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	5,664,932	0.21
EUR 3,975,000	Sagax Euro Mtn NL BV 0.75% 26/1/2028*	3,608,406	0.14
EUR 6,965,000	Shell International Finance BV 0.5% 8/11/2031	6,316,663	0.24
EUR 1,800,000	Shell International Finance BV 1.25% 11/11/2032	1,746,583	0.07
EUR 4,375,000	Shell International Finance BV 1.875% 7/4/2032	4,502,269	0.17
EUR 5,910,000	Stellantis NV 1.25% 20/6/2033	5,272,784	0.20
EUR 2,600,000	Telefonica Europe BV FRN 7/3/2023 (Perpetual)	2,626,156	0.10
EUR 10,400,000	Telefonica Europe BV FRN 4/9/2023 (Perpetual)	10,496,720	0.40
EUR 7,675,000	TenneT Holding BV 0.5% 9/6/2031*	7,144,849	0.27
EUR 9,775,000	TenneT Holding BV 0.875% 16/6/2035	8,829,122	0.33
EUR 8,450,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	7,947,035	0.30
EUR 6,925,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	6,233,019	0.23
EUR 7,075,000	Toyota Motor Finance Netherlands BV 27/10/2025 (Zero Coupon)	6,900,920	0.26
EUR 11,800,000	Volkswagen International Finance NV FRN 17/6/2025 (Perpetual)	12,013,934	0.45
EUR 1,700,000	Volkswagen International Finance NV FRN 27/6/2028 (Perpetual)*	1,785,182	0.07
EUR 10,300,000	Vonovia Finance BV 1% 28/1/2041*	7,703,346	0.29
EUR 3,800,000	Vonovia Finance BV 1.125% 14/9/2034	3,266,822	0.12
		318,457,016	11.98
	New Zealand		
EUR 10,719,000	Chorus Ltd 0.875% 5/12/2026*	10,539,671	0.40
EUR 22,238,000	Chorus Ltd 1.125% 18/10/2023	22,582,022	0.85
NZD 3,378,000	New Zealand Government Bond 1.75% 15/5/2041	1,658,673	0.06
NZD 583,000	New Zealand Government Inflation Linked Bond 3% 20/9/2030	482,655	0.02
		35,263,021	1.33
	Norway		
EUR 1,860,000	DNB Bank ASA FRN 20/3/2028*	1,867,350	0.07
EUR 3,800,000	DNB Bank ASA 0.375% 18/1/2028	3,686,570	0.14
		5,553,920	0.21
	Portugal		
EUR 3,000,000	EDP - Energias de Portugal SA FRN 30/4/2079	3,096,000	0.12
EUR 1,600,000	EDP - Energias de Portugal SA FRN 20/7/2080	1,523,480	0.06
EUR 4,100,000	EDP - Energias de Portugal SA FRN 14/3/2082	3,531,125	0.13
EUR 7,700,000	EDP - Energias de Portugal SA FRN 14/3/2082	6,889,575	0.26
EUR 735,842	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VI 1.1% 13/2/2023	740,512	0.03
EUR 3,831,446	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	3,820,290	0.14
		19,600,982	0.74
	Spain		
EUR 10,700,000	Banco de Sabadell SA FRN 11/3/2027*	10,559,188	0.40
EUR 8,600,000	Banco de Sabadell SA FRN 16/6/2028*	7,872,182	0.29
EUR 3,500,000	Banco de Sabadell SA FRN 15/4/2031	3,278,979	0.12
EUR 1,800,000	Banco de Sabadell SA 0.875% 22/7/2025	1,774,422	0.07
EUR 8,000,000	Banco Santander SA FRN 21/3/2029 (Perpetual)	6,830,480	0.26
EUR 2,600,000	CaixaBank SA 0.375% 3/2/2025	2,567,500	0.10
EUR 10,300,000	CaixaBank SA 1.125% 27/3/2026	10,300,979	0.39
EUR 3,100,000	Cellnex Finance Co SA 1.5% 8/6/2028	2,826,688	0.10
EUR 4,100,000	Cellnex Finance Co SA 2% 15/2/2033	3,445,964	0.13
EUR 1,900,000	Cellnex Telecom SA 1.75% 23/10/2030*	1,665,796	0.06
EUR 2,034,000	NorteGas Energia Distribucion SA 2.065% 28/9/2027*	2,067,937	0.08
		53,190,115	2.00
	Sweden		
EUR 3,500,000	Skandinaviska Enskilda Banken AB FRN 31/10/2028	3,532,825	0.13
EUR 4,275,000	Svenska Handelsbanken AB 1.375% 23/2/2029	4,265,616	0.16
EUR 8,894,000	Swedbank AB 0.25% 2/11/2026	8,618,330	0.32
EUR 8,300,000	Swedbank AB 1.3% 17/2/2027	8,236,837	0.31
EUR 3,125,000	Volvo Car AB 2% 24/1/2025	3,110,797	0.12
		27,764,405	1.04
	Switzerland		
EUR 10,590,000	Credit Suisse AG/London 0.25% 1/9/2028	9,651,355	0.36
EUR 32,327,000	Credit Suisse Group AG FRN 14/1/2028	30,442,821	1.15
EUR 5,900,000	Credit Suisse Group AG 0.625% 18/1/2033	4,919,302	0.19
EUR 4,910,000	UBS AG/London 0.5% 31/3/2031	4,495,547	0.17
EUR 11,869,000	UBS Group AG FRN 17/4/2025	12,009,766	0.45
EUR 9,600,000	UBS Group AG FRN 29/1/2026	9,415,200	0.35
EUR 5,625,000	UBS Group AG FRN 3/11/2026	5,453,128	0.21
EUR 6,350,000	UBS Group AG 0.875% 3/11/2031	5,909,215	0.22
		82,296,334	3.10
	United Kingdom		
EUR 12,065,000	Barclays Plc FRN 9/6/2025	12,027,511	0.45
EUR 3,300,000	Barclays Plc FRN 9/8/2029	3,043,177	0.11
EUR 18,069,000	BAT International Finance Plc 0.875% 13/10/2023*	18,187,581	0.68
EUR 11,088,000	BAT International Finance Plc 2.25% 16/1/2030	10,518,067	0.40

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 9,044,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	9,870,709	0.37
EUR 6,039,000	BP Capital Markets Plc FRN 22/3/2029 (Perpetual)	5,840,496	0.22
EUR 1,557,000	BP Capital Markets Plc 1.104% 15/11/2034	1,336,015	0.05
EUR 4,507,000	BP Capital Markets Plc 1.573% 16/2/2027	4,590,344	0.17
EUR 3,641,000	BP Capital Markets Plc 1.953% 3/3/2025	3,765,749	0.14
EUR 13,900,000	British American Tobacco Plc FRN 27/9/2026 (Perpetual)	12,589,925	0.47
EUR 1,488,000	British Telecommunications Plc 1% 23/6/2024*	1,500,120	0.06
EUR 8,664,000	British Telecommunications Plc 1% 21/11/2024	8,714,165	0.33
EUR 17,025,000	Cadent Finance Plc 0.625% 19/3/2030	15,640,867	0.59
EUR 2,675,000	Cadent Finance Plc 0.75% 11/3/2032	2,404,718	0.09
EUR 12,275,000	Chanel Ceres Plc 1% 31/7/2031	11,603,680	0.44
EUR 4,898,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	4,903,535	0.18
EUR 7,717,000	Diageo Finance Plc 0.125% 12/10/2023	7,720,704	0.29
EUR 1,861,000	Diageo Finance Plc 0.5% 19/6/2024	1,869,232	0.07
EUR 3,433,000	Diageo Finance Plc 1% 22/4/2025	3,484,426	0.13
EUR 8,975,000	GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)	8,970,154	0.34
EUR 251,000	GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)	250,910	0.01
EUR 4,575,000	Motability Operations Group Plc 0.125% 20/7/2028*	4,272,547	0.16
EUR 7,750,000	National Grid Electricity Transmission Plc 0.823% 7/7/2032	7,110,392	0.27
EUR 3,873,000	Nationwide Building Society 0.25% 14/9/2028	3,604,076	0.14
EUR 5,459,000	NGG Finance Plc FRN 5/9/2082	5,192,874	0.20
EUR 14,681,000	OTE Plc 0.875% 24/9/2026	14,521,638	0.55
EUR 1,900,000	OTE Plc 2.375% 18/7/2022	1,913,594	0.07
EUR 313,117	Paragon Mortgages No 12 Plc FRN 15/11/2038	300,180	0.01
EUR 18,500,000	Santander UK Group Holdings Plc FRN 28/2/2025	18,357,365	0.69
EUR 13,200,000	Santander UK Group Holdings Plc FRN 13/9/2029	12,174,624	0.46
EUR 3,797,000	Sky Ltd 1.875% 24/11/2023	3,910,197	0.15
EUR 4,268,000	Sky Ltd 2.25% 17/11/2025	4,502,420	0.17
GBP 10,535,000	Tesco Corporate Treasury Services Plc 2.75% 27/4/2030*	12,421,871	0.47
GBP 233,827	Tesco Property Finance 3 Plc 5.744% 13/4/2040	339,623	0.01
		237,453,486	8.94
	United States		
EUR 11,470,000	AbbVie Inc 1.375% 17/5/2024	11,694,279	0.44
EUR 12,225,000	Air Products and Chemicals Inc 0.8% 5/5/2032	11,486,793	0.43
USD 15,825,000	Amazon.com Inc 2.7% 3/6/2060	11,589,687	0.44
EUR 9,350,000	American Tower Corp 0.95% 5/10/2030	8,486,808	0.32
USD 7,127,000	Apple Inc 2.8% 8/2/2061	5,496,319	0.21
USD 5,140,000	Apple Inc 3.85% 4/8/2046	4,795,899	0.18
EUR 1,040,000	AT&T Inc 1.05% 5/9/2023	1,054,290	0.04
EUR 2,725,000	AT&T Inc 1.8% 14/9/2039*	2,504,264	0.09
EUR 2,700,000	AT&T Inc 2.45% 15/3/2035	2,764,902	0.10
EUR 7,000,000	AT&T Inc 2.6% 19/5/2038	7,260,575	0.27
EUR 8,759,000	Bank of America Corp FRN 9/5/2026*	8,685,994	0.33
EUR 1,127,000	Bank of America Corp FRN 24/8/2028	1,068,678	0.04
EUR 7,175,000	Bank of America Corp FRN 8/8/2029	6,706,508	0.25
EUR 3,000,000	BAT Capital Corp 1.125% 16/11/2023	3,030,015	0.11
EUR 22,109,000	Becton Dickinson and Co 1.401% 24/5/2023	22,406,919	0.84
EUR 3,450,000	Coca-Cola Co/The 0.125% 9/3/2029	3,231,580	0.12
EUR 11,625,000	Coca-Cola Co/The 0.375% 15/3/2033	10,413,617	0.39
EUR 2,975,000	Coca-Cola Co/The 0.4% 6/5/2030	2,795,727	0.10
EUR 2,748,000	Coca-Cola Co/The 0.8% 15/3/2040	2,348,465	0.09
EUR 4,401,000	Coca-Cola Co/The 1% 9/3/2041*	3,823,941	0.14
EUR 860,000	Comcast Corp 1.25% 20/2/2040	777,671	0.03
EUR 22,750,000	Eli Lilly & Co 1.375% 14/9/2061	17,014,953	0.64
EUR 6,378,000	Fidelity National Information Services Inc 0.75% 21/5/2023	6,420,031	0.24
EUR 5,474,000	Fidelity National Information Services Inc 1% 3/12/2028	5,258,324	0.20
EUR 5,932,000	Fidelity National Information Services Inc 1.1% 15/7/2024	6,001,720	0.23
EUR 2,100,000	Fidelity National Information Services Inc 1.5% 21/5/2027	2,112,506	0.08
EUR 2,025,000	Fiserv Inc 1.125% 1/7/2027	2,015,199	0.08
EUR 3,905,000	Fiserv Inc 1.625% 1/7/2030	3,877,606	0.15
EUR 13,705,000	General Motors Financial Co Inc 0.65% 7/9/2028*	12,632,722	0.48
EUR 1,898,000	General Motors Financial Co Inc 1.694% 26/3/2025	1,933,829	0.07
EUR 26,825,000	Goldman Sachs Group Inc/The 0.875% 9/5/2029	25,297,987	0.95
EUR 8,125,000	Goldman Sachs Group Inc/The 1% 18/3/2033	7,276,141	0.27
EUR 15,200,000	Goldman Sachs Group Inc/The 1.375% 15/5/2024	15,365,300	0.58
USD 5,965,000	Intel Corp 3.05% 12/8/2051	4,699,214	0.18
EUR 6,874,000	International Flavors & Fragrances Inc 1.8% 25/9/2026	7,040,523	0.26
EUR 6,590,000	JPMorgan Chase & Co FRN 24/2/2028	6,257,370	0.24
EUR 8,530,000	JPMorgan Chase & Co FRN 25/7/2031	8,050,120	0.30
EUR 9,939,000	JPMorgan Chase & Co FRN 4/11/2032	9,326,807	0.35
EUR 13,278,000	Levi Strauss & Co 3.375% 15/3/2027	13,262,066	0.50
EUR 2,100,000	Linde Inc/CT 1.625% 1/12/2025	2,182,403	0.08
EUR 3,100,000	McDonald's Corp 0.625% 29/1/2024	3,126,829	0.12
EUR 15,100,000	McDonald's Corp 1% 15/11/2023	15,327,163	0.58
EUR 2,900,000	McDonald's Corp 2.375% 27/11/2024	3,071,514	0.12
EUR 13,418,000	Morgan Stanley FRN 26/7/2024	13,465,030	0.51
EUR 1,971,000	Morgan Stanley FRN 29/10/2027	1,884,039	0.07
EUR 6,566,000	Morgan Stanley 1.75% 11/3/2024	6,735,982	0.25

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 16,200,000	Morgan Stanley 1.875% 30/3/2023	16,509,987	0.62
EUR 6,875,000	MPT Operating Partnership LP / MPT Finance Corp 0.993% 15/10/2026	6,532,068	0.25
EUR 6,858,000	National Grid North America Inc 0.75% 8/8/2023	6,920,609	0.26
EUR 11,800,000	Netflix Inc 3.625% 15/6/2030	12,639,511	0.48
USD 14,295,000	Oracle Corp 2.875% 25/3/2031	12,035,530	0.45
USD 3,510,000	Oracle Corp 3.6% 1/4/2050	2,659,818	0.10
EUR 5,275,000	Prologis Euro Finance LLC 0.5% 16/2/2032*	4,638,598	0.17
EUR 14,690,000	RELX Capital Inc 1.3% 12/5/2025	14,935,339	0.56
EUR 86,245	SLM Student Loan Trust 2003-7 'Series 2003-7X A5B' FRN 15/12/2033	82,779	0.00
EUR 4,000,000	Thermo Fisher Scientific Inc 1.875% 1/10/2049	3,591,047	0.13
EUR 5,400,000	Thermo Fisher Scientific Inc 2.375% 15/4/2032	5,815,017	0.22
EUR 1,604,000	Verizon Communications Inc 0.875% 19/3/2032	1,500,140	0.06
EUR 7,166,000	Verizon Communications Inc 1.25% 8/4/2030	7,094,460	0.27
EUR 15,000,000	Verizon Communications Inc 2.625% 1/12/2031	16,388,671	0.62
EUR 7,393,000	Verizon Communications Inc 2.875% 15/1/2038*	8,124,419	0.31
		451,526,302	16.99
Total Bonds		2,383,040,008	89.67
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,583,455,263	97.21
Total Portfolio		2,583,455,263	97.21
Other Net Assets		74,085,559	2.79
Total Net Assets (EUR)		2,657,540,822	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	12,270,000	USD	13,923,727	BNP Paribas	16/3/2022	(128,376)
EUR	5,220,000	USD	5,966,279	Morgan Stanley	16/3/2022	(92,670)
GBP	3,154,000	USD	4,264,439	Barclays	16/3/2022	(30,319)
GBP	2,315,000	USD	3,105,040	HSBC Bank Plc	16/3/2022	16
USD	6,579,852	CNH	42,200,000	Morgan Stanley	16/3/2022	(83,246)
USD	6,968,157	EUR	6,140,000	Barclays	16/3/2022	64,792
USD	5,989,073	EUR	5,220,000	Deutsche Bank	16/3/2022	112,967
USD	45,170,000	EUR	39,874,682	BNY Mellon	16/3/2022	346,923
USD	2,724,465	GBP	1,996,500	Morgan Stanley	16/3/2022	41,498
USD	1,586,410	GBP	1,157,500	JP Morgan	16/3/2022	30,169
USD	3,155,880	GBP	2,315,000	Bank of America	16/3/2022	45,254
EUR	20,719,187	DKK	154,140,000	JP Morgan	12/4/2022	2,940
EUR	167,457	GBP	140,000	UBS	12/4/2022	404
EUR	55,679,713	GBP	46,590,000	Morgan Stanley	12/4/2022	86,603
EUR	7,620,892	NZD	12,830,000	Morgan Stanley	12/4/2022	(81,887)
EUR	5,633,575	USD	6,420,000	HSBC Bank Plc	12/4/2022	(77,237)
EUR	44,391,114	USD	50,390,000	Morgan Stanley	12/4/2022	(432,534)
EUR	465,563	USD	530,000	Bank of America	12/4/2022	(5,890)
GBP	3,030,000	EUR	3,622,544	Morgan Stanley	12/4/2022	(7,023)
GBP	5,500,000	EUR	6,582,214	Standard Chartered Bank	12/4/2022	(19,387)
Net unrealised depreciation						(227,003)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CHF Hedged Share Class						
CHF	1,184,982	EUR	1,121,003	BNY Mellon	15/3/2022	28,613
EUR	38,882	CHF	41,020	BNY Mellon	15/3/2022	(915)
Net unrealised appreciation						27,698
GBP Hedged Share Class						
EUR	9,753	GBP	8,137	BNY Mellon	15/3/2022	35
GBP	1,427,017	EUR	1,692,394	BNY Mellon	15/3/2022	12,012
Net unrealised appreciation						12,047
JPY Hedged Share Class						
EUR	235,481	JPY	30,743,238	BNY Mellon	15/3/2022	(2,118)
JPY	5,185,451,342	EUR	39,150,166	BNY Mellon	15/3/2022	925,704
Net unrealised appreciation						923,586
SEK Hedged Share Class						
EUR	276,691	SEK	2,931,029	BNY Mellon	15/3/2022	461
SEK	385,712,595	EUR	36,697,437	BNY Mellon	15/3/2022	(346,711)
Net unrealised depreciation						(346,250)
USD Hedged Share Class						
EUR	47,667	USD	54,058	BNY Mellon	15/3/2022	(471)
USD	7,409,521	EUR	6,477,633	BNY Mellon	15/3/2022	120,523
Net unrealised appreciation						120,052
Total net unrealised appreciation						510,130

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
871	EUR	Euro BOBL	March 2022	504,250
379	EUR	Euro Schatz	March 2022	53,635
98	EUR	Euro Bund	March 2022	98,490

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
(24)	EUR	Euro-BTP	March 2022	(45,450)
(388)	EUR	Euro BUXL	March 2022	3,549,516
(81)	GBP	Long Gilt	June 2022	(75,972)
(183)	USD	US Ultra 10 Year Note	June 2022	(216,627)
(253)	USD	US Ultra Bond (CBT)	June 2022	(431,058)
Total				3,436,784

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (401,000)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Barclays	20/6/2022	(58)	1,092
CDS	EUR 2,535,000	Fund receives default protection on Peugeot SA; and pays Fixed 5%	BNP Paribas	20/6/2025	(209,658)	(335,369)
CDS	EUR (1,402,979)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	(910)	3,821
CDS	EUR (1,503,500)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	(978)	4,095
CDS	EUR (1,202,542)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	(172)	3,275
CDS	EUR 2,568,000	Fund receives default protection on CNH Industrial NV; and pays Fixed 5%	Goldman Sachs	20/6/2025	(148,193)	(352,668)
CDS	EUR (28,680,000)	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Goldman Sachs	20/12/2026	(22,377)	371,668
CDS	USD 58,950,000	Fund receives default protection on CDX.NA.HY.37.V1; and pays Fixed 5%	Goldman Sachs	20/12/2026	(53,225)	(2,922,160)
CDS	USD 2,325,000	Fund receives default protection on General Motors Co; and pays Fixed 5%	JP Morgan	20/12/2023	(51,836)	(159,496)
CDS	EUR 2,657,000	Fund receives default protection on CNH Industrial NV; and pays Fixed 5%	JP Morgan	20/6/2025	(159,223)	(364,891)
CDS	EUR 2,655,000	Fund receives default protection on CNH Industrial NV; and pays Fixed 5%	JP Morgan	20/6/2025	(153,100)	(364,616)
CDS	EUR 3,486,000	Fund receives default protection on ING Groep NV; and pays Fixed 1%	JP Morgan	20/12/2026	66,878	30,561
CDS	EUR 1,615,385	Fund receives default protection on ING Groep NV; and pays Fixed 1%	JP Morgan	20/12/2026	21,398	14,162
CDS	EUR (26,826,724)	Fund provides default protection on ITRAXX.XO.36.V1; and receives Fixed 5%	Morgan Stanley	20/12/2026	(272,688)	1,668,892
IFS	GBP 4,420,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 5.07%	Goldman Sachs	16/11/2024	172,970	172,970
IFS	GBP 4,420,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.81%	Goldman Sachs	16/11/2026	(186,339)	(186,339)
IFS	GBP 5,770,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	15/4/2031	(1,136,900)	(1,136,900)
IFS	GBP 529,899	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.756%	Goldman Sachs	15/4/2031	(96,227)	(96,227)
IFS	GBP 5,980,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6575%	Goldman Sachs	15/4/2031	(1,171,773)	(1,171,773)
IFS	GBP 1,050,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Goldman Sachs	15/7/2031	(159,853)	(159,853)
IFS	GBP 1,510,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Goldman Sachs	15/7/2031	(238,750)	(238,750)
IFS	GBP 3,010,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.7175%	Goldman Sachs	15/7/2031	(516,554)	(516,554)
IFS	GBP 4,680,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.4125%	Goldman Sachs	16/11/2031	(231,964)	(231,964)
IFS	GBP 1,440,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.2625%	Goldman Sachs	16/12/2031	(87,949)	(83,230)
IFS	GBP 1,620,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.328%	Goldman Sachs	16/1/2032	(62,458)	(62,458)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS	GBP 1,610,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.371%	Goldman Sachs	16/2/2032	(39,993)	(39,993)
IFS	GBP 2,280,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.3245%	Goldman Sachs	16/2/2032	(72,781)	(72,781)
IRS	EUR 121,605,000	Fund receives Fixed 0.54056%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	9/10/2026	115,659	115,659
IRS	EUR 119,790,000	Fund receives Fixed 0.6383%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	9/10/2026	648,666	648,666
IRS	EUR 38,817,000	Fund receives Fixed 0.6655%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	16/2/2027	230,892	230,892
IRS	EUR 41,000,000	Fund receives Fixed 0.868%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	10/7/2028	601,685	601,685
IRS	EUR 22,900,000	Fund receives Fixed 0.8545%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	13/12/2028	294,710	294,710
IRS	EUR 27,864,000	Fund receives Fixed 0.7996%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	23/2/2032	(136,438)	(130,872)
IRS	USD 2,500,000	Fund receives Fixed 0.9775%; and pays Floating USD SOFR 1 Day	Goldman Sachs	20/10/2050	(370,311)	(370,311)
IRS	USD 2,500,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.9038%	Goldman Sachs	20/10/2050	420,136	420,136
IRS	GBP 2,410,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 0.8004%	Goldman Sachs	18/11/2051	340,389	340,389
IRS	EUR 9,940,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.79722%	Goldman Sachs	23/2/2052	136,185	119,374
IRS	GBP 1,420,000	Fund receives Fixed 1.088%; and pays Floating GBP SONIA 1 Day	Goldman Sachs	25/2/2072	(33,468)	(33,468)
Total					(2,564,608)	(3,988,626)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Euro Reserve Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
45,614	BlackRock ICS Euro Liquid Environmentally Aware Fund~	4,487,995	4.49
Total Funds		4,487,995	4.49
COMMERCIAL PAPER			
	Finland		
EUR 2,000,000	Nordea Bank Abp 19/4/2022 (Zero Coupon)	2,001,733	2.00
	France		
EUR 3,000,000	Antalis SA 14/3/2022 (Zero Coupon)	3,000,642	3.01
EUR 1,000,000	Axa Banque SA 1/3/2022 (Zero Coupon)	1,000,075	1.00
EUR 1,000,000	Axa Banque SA 2/5/2022 (Zero Coupon)	1,001,171	1.00
EUR 500,000	Banque Federative du Credit Mutuel 8/9/2022 (Zero Coupon)	501,374	0.50
EUR 1,000,000	BPCE SA 10/3/2022 (Zero Coupon)	1,000,204	1.00
EUR 1,000,000	BPCE SA 14/3/2022 (Zero Coupon)	1,000,267	1.00
EUR 1,000,000	BPCE SA 8/6/2022 (Zero Coupon)	1,001,553	1.00
EUR 1,000,000	Bred Banque Populaire 20/4/2022 (Zero Coupon)	1,000,836	1.00
EUR 4,000,000	Credit Agricole Consumer Finance Group 7/3/2022 (Zero Coupon)	4,000,650	4.01
EUR 1,000,000	FS Societe Generale Ossiam ETF 1/8/2022 (Zero Coupon)	1,002,141	1.00
EUR 500,000	HSBC Continental Europe 3/8/2022 (Zero Coupon)	501,169	0.50
EUR 1,000,000	Satellite Co 31/5/2022 (Zero Coupon)	1,001,084	1.00
EUR 4,000,000	Unedic SA 5/5/2022 (Zero Coupon)	4,004,029	4.01
		20,015,195	20.03
	India		
EUR 4,000,000	Colgate-Palmolive Co 10/3/2022 (Zero Coupon)	4,000,794	4.00
	Ireland		
EUR 1,000,000	Matchpoint Finance Plc 21/3/2022 (Zero Coupon)	1,000,302	1.00
EUR 1,000,000	Matchpoint Finance Plc 23/5/2022 (Zero Coupon)	1,001,031	1.00
EUR 2,000,000	Matchpoint Finance Plc 2/8/2022 (Zero Coupon)	2,003,570	2.01
		4,004,903	4.01
	Netherlands		
EUR 1,000,000	PACCAR Financial Europe B.V. Co 24/3/2022 (Zero Coupon)	1,000,443	1.00
	Norway		
EUR 1,000,000	Kommunalbanken AS 6/5/2022 (Zero Coupon)	1,001,074	1.00
	Sweden		
EUR 500,000	Svenska Handelsbanken AB 23/3/2022 (Zero Coupon)	500,244	0.50
EUR 1,000,000	Svenska Handelsbanken AB 6/4/2022 (Zero Coupon)	1,000,738	1.00
EUR 1,000,000	Svenska Handelsbanken AB 21/4/2022 (Zero Coupon)	1,000,992	1.01
EUR 1,000,000	Swedbank AB 3/3/2022 (Zero Coupon)	1,000,096	1.00
		3,502,070	3.51
	United Kingdom		
EUR 1,000,000	Albion Capital Corp SA 23/5/2022 (Zero Coupon)	1,001,496	1.01
EUR 1,000,000	Barclays Bank Plc 23/3/2022 (Zero Coupon)	1,000,408	1.00
EUR 1,000,000	Barclays Bank Plc 4/5/2022 (Zero Coupon)	1,001,044	1.00
EUR 1,000,000	Barclays Bank Plc 9/5/2022 (Zero Coupon)	1,001,118	1.00
		4,004,066	4.01
	United States		
EUR 1,000,000	Archer-Daniels-Midland Co 21/3/2022 (Zero Coupon)	1,000,377	1.00
EUR 1,000,000	Collateralized Commercial Paper 24/5/2022 (Zero Coupon)	1,001,042	1.00
EUR 1,000,000	Procter & Gamble Co 24/5/2022 (Zero Coupon)	1,001,511	1.01
EUR 1,000,000	Sunderland Receivables SA 14/3/2022 (Zero Coupon)	1,000,214	1.00
		4,003,144	4.01
Total Commercial Paper		43,533,422	43.57
CERTIFICATES OF DEPOSIT			
	Canada		
EUR 1,000,000	Toronto Dominion Bank 8/8/2022 (Zero Coupon)	1,002,732	1.00
	Finland		
EUR 1,000,000	Nordea Bank AB 20/4/2022 (Zero Coupon)	1,000,883	1.00
	France		
EUR 1,000,000	BNP Paribas SA 4/4/2022 (Zero Coupon)	1,000,612	1.00
	Japan		
EUR 2,000,000	Mitsubishi UFJ Trust and Banking Corp 6/4/2022 (Zero Coupon)	2,001,287	2.01
EUR 1,000,000	Mitsubishi UFJ Trust and Banking Corp 25/4/2022 (Zero Coupon)	1,000,930	1.00
EUR 1,000,000	Mizuho Corporate Bank Ltd 11/4/2022 (Zero Coupon)	1,000,700	1.00
EUR 1,000,000	Mizuho International Plc 16/6/2022 (Zero Coupon)	1,001,665	1.01
EUR 1,000,000	Sumitomo Mitsui Banking Corp 1/3/2022 (Zero Coupon)	1,000,065	1.00
EUR 1,000,000	Sumitomo Mitsui Banking Corp 7/4/2022 (Zero Coupon)	1,000,659	1.00
EUR 1,000,000	Sumitomo Mitsui Banking Corp 3/5/2022 (Zero Coupon)	1,001,047	1.00
EUR 1,000,000	Sumitomo Mitsui Banking Corp 24/5/2022 (Zero Coupon)	1,001,341	1.00
		9,007,694	9.02
	Switzerland		
EUR 4,000,000	Credit Suisse AG 8/7/2022 (Zero Coupon)	4,007,907	4.01
EUR 1,000,000	Zuercher Kantonalbank 16/3/2022 (Zero Coupon)	1,000,388	1.00

~ Investment in connected party fund, see further information in Note 11.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,000,000	Zuercher Kantonalbank 31/3/2022 (Zero Coupon)	1,000,687	1.00
EUR 1,000,000	Zuercher Kantonalbank 13/5/2022 (Zero Coupon)	1,001,379	1.01
		7,010,361	7.02
	United Kingdom		
EUR 500,000	Barclays Bank Plc 31/3/2022 (Zero Coupon)	500,267	0.50
EUR 500,000	Barclays Bank Plc 30/6/2022 (Zero Coupon)	500,932	0.50
EUR 1,000,000	Standard Chartered Bank 1/8/2022 (Zero Coupon)	1,002,308	1.01
		2,003,507	2.01
Total Certificates of Deposit		21,025,789	21.05
Total Portfolio		69,047,206	69.11
Other Net Assets		30,868,266	30.89
Total Net Assets (EUR)		99,915,472	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Euro Short Duration Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
3,415,978	BlackRock ICS Euro Liquid Environmentally Aware Fund~	336,099,739	4.88
626,053	iShares EUR Corp Bond 1-5yr UCITS ETF*~	67,914,918	0.99
Total Funds		404,014,657	5.87
BONDS			
	Australia		
EUR 24,400,000	Commonwealth Bank of Australia 0.75% 28/2/2028	24,457,462	0.36
EUR 5,455,000	Macquarie Group Ltd 0.35% 3/3/2028	5,031,828	0.07
EUR 5,750,000	Toyota Finance Australia Ltd 0.064% 13/1/2025	5,684,996	0.08
EUR 2,540,000	Westpac Banking Corp 0.5% 16/1/2025	2,553,284	0.04
		37,727,570	0.55
	Austria		
EUR 16,100,000	BAWAG Group AG FRN 26/3/2029	16,210,124	0.23
EUR 7,600,000	Erste Group Bank AG 0.01% 12/7/2028	7,308,008	0.11
EUR 3,200,000	Kommunalkredit Austria AG 0.25% 14/5/2024	3,158,016	0.05
EUR 40,000,000	Republic of Austria Government Bond '144A' 15/7/2024 (Zero Coupon)	40,344,200	0.59
EUR 13,925,000	Republic of Austria Government Bond '144A' 0.7% 20/4/2071	11,089,870	0.16
EUR 6,605,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	8,632,405	0.12
		86,742,623	1.26
	Belgium		
EUR 19,100,000	Argenta Spaarbank NV 1% 6/2/2024	19,274,478	0.28
EUR 4,900,000	Argenta Spaarbank NV 1% 13/10/2026	4,791,098	0.07
EUR 11,200,000	Belfius Bank SA 0.75% 12/9/2022	11,255,664	0.16
EUR 6,250,000	Euroclear Bank SA 0.125% 7/7/2025	6,140,906	0.09
EUR 10,000,000	Euroclear Bank SA 0.5% 10/7/2023	10,071,300	0.15
EUR 800,000	KBC Bank NV 3/12/2025 (Zero Coupon)	787,968	0.01
EUR 7,600,000	KBC Group NV FRN 11/3/2027*	7,605,168	0.11
EUR 15,600,000	KBC Group NV FRN 7/12/2031*	14,508,810	0.21
EUR 5,600,000	KBC Group NV 0.125% 10/9/2026	5,395,600	0.08
EUR 41,500,000	Kingdom of Belgium Government Bond '144A' 2.6% 22/6/2024	44,356,472	0.64
		124,187,464	1.80
	Canada		
EUR 24,200,000	Bank of Nova Scotia/The 0.01% 15/12/2027	23,298,792	0.34
EUR 9,300,000	Federation des Caisses Desjardins du Quebec 0.25% 8/2/2027*	9,142,179	0.13
EUR 42,850,000	National Bank of Canada 0.25% 24/7/2023	43,100,244	0.63
EUR 20,000,000	Royal Bank of Canada 0.125% 26/4/2027	19,465,684	0.28
EUR 33,700,000	Toronto-Dominion Bank/The 9/2/2024 (Zero Coupon)	33,656,190	0.49
		128,663,089	1.87
	Cayman Islands		
USD 28,800,000	Tencent Holdings Ltd 1.81% 26/1/2026*	24,943,674	0.36
GBP 900,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	852,263	0.01
		25,795,937	0.37
	China		
EUR 20,725,000	China Development Bank 27/10/2023 (Zero Coupon)	20,597,437	0.30
CNY 34,850,000	China Government Bond 3.72% 12/4/2051	5,199,290	0.07
		25,796,727	0.37
	Colombia		
USD 30,030,000	Colombia Government International Bond 3.25% 22/4/2032	22,234,469	0.32
	Cyprus		
EUR 14,425,000	Cyprus Government International Bond 9/2/2026 (Zero Coupon)	13,845,692	0.20
EUR 54,000,000	Cyprus Government International Bond 0.625% 3/12/2024	54,269,190	0.79
EUR 18,799,000	Cyprus Government International Bond 0.95% 20/1/2032	17,450,829	0.25
EUR 7,538,000	Cyprus Government International Bond 3.75% 26/7/2023	7,954,927	0.12
		93,520,638	1.36
	Czech Republic		
EUR 5,337,000	Komercni Banka AS 0.01% 20/1/2026	5,223,669	0.08
	Denmark		
EUR 19,500,000	Danske Bank A/S FRN 15/5/2031	18,593,250	0.27
DKK 194,898,888	Nykredit Realkredit AS 1% 1/10/2040	24,205,068	0.35
DKK 36,329,338	Nykredit Realkredit AS 1% 1/10/2053	4,282,263	0.06
DKK 78,865,019	Nykredit Realkredit AS 1.5% 1/10/2053	9,561,072	0.14
DKK 91,378,559	Nykredit Realkredit AS 1.5% 1/10/2053	11,239,220	0.16
DKK 100,424,966	Realkredit Danmark A/S 0.5% 1/10/2050	11,490,672	0.17
DKK 180,900,072	Realkredit Danmark A/S 1% 1/10/2050	21,589,735	0.32
		100,961,280	1.47
	Finland		
EUR 11,075,000	CRH Finland Services Oyj 0.875% 5/11/2023	11,186,193	0.16
EUR 7,300,000	Danske Mortgage Bank Plc 0.01% 24/11/2026	7,131,626	0.10
EUR 8,000,000	Finland Government Bond '144A' 15/9/2023 (Zero Coupon)	8,063,960	0.12

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 20,000,000	Finland Government Bond '144A' 15/9/2024 (Zero Coupon)	20,153,642	0.29
EUR 23,050,000	Fortum Oyj 0.875% 27/2/2023*	23,164,904	0.34
EUR 22,200,000	Nordea Bank Abp FRN 18/8/2031*	21,006,750	0.31
EUR 8,800,000	OP Corporate Bank plc FRN 9/6/2030	8,731,800	0.13
EUR 24,050,000	OP Corporate Bank plc 0.375% 29/8/2023	24,174,579	0.35
		123,613,454	1.80
	France		
EUR 11,700,000	Banque Federative du Credit Mutuel SA 0.25% 29/6/2028*	10,973,255	0.16
EUR 22,500,000	Banque Federative du Credit Mutuel SA 0.75% 15/6/2023	22,700,700	0.33
EUR 9,400,000	BNP Paribas SA FRN 4/6/2026	9,240,247	0.14
EUR 6,500,000	BPCE SA 0.125% 4/12/2024*	6,432,563	0.09
EUR 24,100,000	BPCE SA 0.25% 15/1/2026*	23,457,735	0.34
EUR 7,900,000	BPCE SA 0.375% 5/10/2023	7,926,662	0.12
EUR 3,900,000	BPCE SA 0.625% 26/9/2023	3,927,475	0.06
EUR 18,300,000	BPCE SFH SA 0.01% 21/1/2027*	17,851,284	0.26
EUR 25,200,000	BPCE SFH SA 0.01% 10/11/2027	24,357,816	0.35
EUR 36,900,000	Bpifrance SACA 0.125% 25/11/2023	37,168,447	0.54
EUR 63,100,000	Caisse Centrale du Credit Immobilier de France SA 17/1/2024 (Zero Coupon)	63,286,145	0.92
EUR 961,000	Cars Alliance Auto Loans France V 2018-1 'Series 2018-F1V A' FRN 21/10/2029	963,079	0.01
EUR 4,900,000	Cars Alliance Auto Loans France V 2018-1 'Series 2018-F1V B' FRN 21/10/2029	4,900,095	0.07
EUR 16,400,000	Cie de Financement Foncier SA 0.05% 16/4/2024*	16,388,110	0.24
EUR 47,000,000	Cie de Financement Foncier SA 0.2% 16/9/2022*	47,172,490	0.69
EUR 10,400,000	Cie de Saint-Gobain 0.625% 15/3/2024	10,456,519	0.15
EUR 6,800,000	Cie de Saint-Gobain 1.75% 3/4/2023	6,916,620	0.10
EUR 9,600,000	Coentreprise de Transport d'Electricite SA 0.875% 29/9/2024	9,669,370	0.14
EUR 20,400,000	Credit Mutuel Arkea SA 0.875% 7/5/2027*	20,017,092	0.29
EUR 25,400,000	Credit Mutuel Home Loan SFH SA 0.25% 30/4/2024	25,478,486	0.37
EUR 33,700,000	Credit Mutuel Home Loan SFH SA 0.625% 4/3/2027	33,855,526	0.49
EUR 2,500,000	Dassault Systemes SE 16/9/2024 (Zero Coupon)	2,474,363	0.04
EUR 76,225	E-Carat SA FRN 20/12/2028	76,300	0.00
EUR 20,900,000	Engie SA 1.375% 27/3/2025	21,306,087	0.31
EUR 141,437	FCT Autonoria 2019 FRN 25/9/2035	140,711	0.00
EUR 141,649	FCT Autonoria 2019 FRN 25/9/2035	141,452	0.00
EUR 141,649	FCT Autonoria 2019 FRN 25/9/2035	141,326	0.00
EUR 2,549,687	FCT Autonoria 2019 FRN 25/9/2035	2,543,843	0.04
EUR 94,575	FCT Autonoria 2019 FRN 25/9/2035	94,278	0.00
EUR 209,743	FCT Noria 2018-1 FRN 25/6/2038	209,125	0.00
EUR 188,769	FCT Noria 2018-1 FRN 25/6/2038	187,977	0.00
EUR 566,306	FCT Noria 2018-1 'Series 2018-1 B' FRN 25/6/2038	564,945	0.01
EUR 482,409	FCT Noria 2018-1 'Series 2018-1 C' FRN 25/6/2038	482,426	0.01
EUR 900,000	FCT Noria 2021 FRN 25/10/2049	894,545	0.01
EUR 2,100,000	FCT Noria 2021 FRN 25/10/2049	2,103,908	0.03
EUR 300,000	FCT Pixel 2021 1.221% 25/2/2038	297,839	0.01
EUR 46,000,000	French Republic Government Bond OAT 25/2/2024 (Zero Coupon)	46,391,000	0.68
EUR 87,398,000	French Republic Government Bond OAT 25/3/2024 (Zero Coupon)*	88,084,074	1.28
EUR 14,265,000	French Republic Government Bond OAT 0.5% 25/5/2026*	14,565,760	0.21
EUR 65,000,000	French Republic Government Bond OAT 1.75% 25/11/2024	68,647,637	1.00
EUR 120,000,000	French Republic Government Bond OAT 2.25% 25/5/2024*	127,044,883	1.85
EUR 4,200,000	Harmony French Home Loans FCT 2020-2 FRN 27/8/2061	4,250,610	0.06
EUR 6,850,696	Harmony French Home Loans FCT 2020-2 FRN 27/8/2061	6,915,224	0.10
EUR 600,000	Harmony French Home Loans FCT 2021-1 FRN 27/5/2061	602,225	0.01
EUR 9,544,038	Harmony French Home Loans FCT 2021-1 FRN 27/5/2061	9,643,982	0.14
EUR 24,600,000	HSBC Continental Europe SA 0.25% 17/5/2024*	24,475,647	0.36
EUR 19,000,000	HSBC Continental Europe SA 0.6% 20/3/2023*	19,113,430	0.28
EUR 2,000,000	Orange SA FRN 7/2/2024 (Perpetual)	2,138,452	0.03
EUR 7,000,000	Pernod Ricard SA 24/10/2023 (Zero Coupon)	6,990,900	0.10
EUR 4,275,000	PSA Banque France SA 0.5% 12/4/2022	4,276,518	0.06
EUR 11,200,000	Sanofi 0.5% 21/3/2023*	11,252,036	0.16
EUR 13,000,000	Schneider Electric SE 12/6/2023 (Zero Coupon)	13,005,200	0.19
EUR 18,300,000	Societe Generale SFH SA 0.01% 2/12/2026	17,873,061	0.26
EUR 1,800,000	Suez SA FRN 30/3/2022 (Perpetual)	1,797,300	0.03
EUR 15,661,000	TotalEnergies SE FRN 4/4/2024 (Perpetual)*	15,540,136	0.23
EUR 9,884,000	TotalEnergies SE FRN 26/2/2025 (Perpetual)	9,913,744	0.14
EUR 3,072,000	TotalEnergies SE FRN 25/10/2027 (Perpetual)	2,834,534	0.04
EUR 13,100,000	Veolia Environnement SA FRN 20/1/2026 (Perpetual)	12,661,150	0.18
EUR 3,000,000	Veolia Environnement SA 0.672% 30/3/2022	3,000,870	0.04
		945,817,214	13.75
	Germany		
EUR 27,247,000	Berlin Hyp AG 0.01% 24/8/2026	26,708,686	0.39
EUR 31,900,000	Bertelsmann SE & Co KGaA FRN 23/4/2075*	32,164,770	0.47
EUR 55,000,000	Bundesschatzanweisungen 15/12/2023 (Zero Coupon)	55,556,600	0.81
EUR 12,900,000	Commerzbank AG 4% 30/3/2027	13,548,612	0.20
EUR 14,500,000	Deutsche Pfandbriefbank AG 0.1% 2/2/2026	13,991,050	0.20

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 24,300,000	Deutsche Pfandbriefbank AG 0.125% 5/9/2024	23,928,574	0.35
EUR 12,100,000	Deutsche Pfandbriefbank AG 0.25% 17/1/2025	11,945,301	0.17
EUR 1,800,000	Deutsche Pfandbriefbank AG 0.25% 27/10/2025	1,758,249	0.02
EUR 10,800,000	Deutsche Pfandbriefbank AG 0.75% 7/2/2023	10,859,616	0.16
EUR 28,200,000	DZ HYP AG 0.01% 29/1/2024*	28,197,321	0.41
EUR 14,226,000	DZ HYP AG 0.01% 26/10/2026	13,914,237	0.20
EUR 7,100,000	DZ HYP AG 0.5% 13/11/2025*	7,134,068	0.10
EUR 5,000,000	E.ON SE 1% 7/10/2025	5,060,200	0.07
EUR 90,200,000	Erste Abwicklungsanstalt 18/11/2022 (Zero Coupon)	90,511,190	1.32
EUR 10,000,000	Eurogrid GmbH 1.625% 3/11/2023	10,217,200	0.15
EUR 37,775,000	Fraport AG Frankfurt Airport Services Worldwide 1.625% 9/7/2024	38,343,514	0.56
EUR 9,500,000	Hamburg Commercial Bank AG FRN 22/9/2026	9,217,517	0.13
EUR 25,137,000	Kreditanstalt fuer Wiederaufbau 15/11/2024 (Zero Coupon)	25,199,591	0.37
EUR 87,265,000	Kreditanstalt fuer Wiederaufbau 0.01% 31/3/2025*	87,260,637	1.27
EUR 25,307,000	Kreditanstalt fuer Wiederaufbau 0.25% 15/9/2025*	25,495,980	0.37
EUR 43,632,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/4/2025	44,163,874	0.64
EUR 9,080,000	Landesbank Baden-Wuerttemberg 0.875% 15/9/2025	9,231,874	0.13
EUR 11,700,000	Landesbank Hessen-Thueringen Girozentrale 0.01% 19/7/2027	11,381,175	0.16
EUR 26,600,000	Merck Financial Services GmbH 0.005% 15/12/2023	26,582,045	0.39
EUR 5,300,000	Merck Financial Services GmbH 0.125% 16/7/2025*	5,219,016	0.08
EUR 16,500,000	Norddeutsche Landesbank-Girozentrale 0.01% 23/9/2026	16,154,985	0.23
EUR 120,709	Red & Black Auto Germany 6 UG FRN 15/10/2028	121,152	0.00
EUR 120,709	Red & Black Auto Germany 6 UG FRN 15/10/2028	120,582	0.00
EUR 603,546	Red & Black Auto Germany 6 UG FRN 15/10/2028	604,301	0.01
EUR 400,000	Red & Black Auto Germany 8 UG 0.193% 15/9/2030	399,109	0.01
EUR 400,000	Red & Black Auto Germany 8 UG 0.393% 15/9/2030	396,678	0.00
EUR 100,000	Red & Black Auto Germany 8 UG 0.793% 15/9/2030	99,810	0.00
EUR 17,500,000	State of Lower Saxony 15/9/2025 (Zero Coupon)	17,323,863	0.25
EUR 34,593,000	State of Lower Saxony 0.01% 17/3/2026	34,105,412	0.50
EUR 19,800,000	UniCredit Bank AG 0.5% 23/2/2027	19,774,755	0.29
EUR 20,025,000	Volkswagen Financial Services AG 1.375% 16/10/2023	20,374,636	0.30
EUR 10,775,000	Volkswagen Financial Services AG 1.5% 1/10/2024	10,990,338	0.16
EUR 6,225,000	Volkswagen Leasing GmbH 12/7/2023 (Zero Coupon)	6,206,543	0.09
EUR 16,801,000	Volkswagen Leasing GmbH 0.375% 20/7/2026	16,241,191	0.24
EUR 18,700,000	Vonovia SE 0.375% 16/6/2027	17,674,679	0.26
		788,178,931	11.46
	Greece		
EUR 10,125,000	Alpha Bank SA 2.5% 5/2/2023	10,326,083	0.15
EUR 54,161,000	Hellenic Republic Government Bond '144A' 12/2/2026 (Zero Coupon)	51,284,509	0.75
		61,610,592	0.90
	Iceland		
EUR 29,550,000	Iceland Government International Bond 0.1% 20/6/2024	29,288,483	0.42
EUR 10,350,000	Iceland Government International Bond 0.625% 3/6/2026	10,290,953	0.15
		39,579,436	0.57
	International		
EUR 22,689,000	European Investment Bank 13/3/2026 (Zero Coupon)	22,503,517	0.33
EUR 10,036,000	European Investment Bank 0.375% 14/4/2026*	10,104,747	0.15
EUR 37,802,564	European Stability Mechanism 14/3/2025 (Zero Coupon)	37,681,974	0.55
EUR 17,011,154	European Stability Mechanism 1% 23/9/2025*	17,506,893	0.25
		87,797,131	1.28
	Ireland		
EUR 21,901,000	Abbott Ireland Financing DAC 0.1% 19/11/2024	21,684,728	0.32
GBP 6,246,777	Agora Securities UK 2021 DAC FRN 17/8/2031	7,461,377	0.11
EUR 150,000	Avoca CLO XIV DAC FRN 12/1/2031	141,328	0.00
EUR 150,000	Avoca CLO XIV DAC FRN 12/1/2031	146,545	0.00
GBP 6,692,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 A' FRN 17/5/2028	7,989,462	0.12
GBP 1,870,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 B' FRN 17/5/2028	2,233,473	0.03
GBP 1,100,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 C' FRN 17/5/2028	1,314,661	0.02
SEK 98,270,000	Bluestep Mortgage Securities NO 4 DAC FRN 10/8/2066	9,260,164	0.13
EUR 969,720	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	965,766	0.01
EUR 1,038,700	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	1,035,004	0.01
EUR 840,757	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	838,862	0.01
EUR 8,023,681	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	8,007,257	0.12
EUR 806,386	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	804,814	0.01
EUR 1,349,951	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	1,347,251	0.02
EUR 1,060,777	Last Mile Securities PE 2021 DAC FRN 17/8/2031	1,058,629	0.02
EUR 1,987,583	Last Mile Securities PE 2021 DAC FRN 17/8/2031	1,988,576	0.03
EUR 938,803	Last Mile Securities PE 2021 DAC FRN 17/8/2031	936,503	0.01
EUR 8,616,190	Last Mile Securities PE 2021 DAC 'Series 2021-1X A1' FRN 17/8/2031	8,606,929	0.13
EUR 1,128,144	Pearl Finance 2020 DAC FRN 17/11/2032	1,132,961	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 8,836,342	Pearl Finance 2020 DAC FRN 17/11/2032	8,869,478	0.13
EUR 1,354,717	Pearl Finance 2020 DAC FRN 17/11/2032	1,364,198	0.02
EUR 328,300	River Green Finance 2020 DAC FRN 22/1/2032	327,275	0.00
EUR 543,900	River Green Finance 2020 DAC FRN 22/1/2032	542,755	0.01
EUR 1,300,000	SCF Rahoituspalvelut IX DAC FRN 25/10/2030	1,301,125	0.02
EUR 229,701	Taurus 2019-1 FR DAC FRN 2/2/2031	229,604	0.00
EUR 245,652	Taurus 2019-1 FR DAC FRN 2/2/2031	245,237	0.00
EUR 1,095,640	Taurus 2019-1 FR DAC 'Series 2019-1FR A' FRN 2/2/2031	1,090,848	0.02
GBP 2,155,593	Taurus 2019-2 UK DAC FRN 17/11/2029	2,568,806	0.04
GBP 2,663,661	Taurus 2019-2 UK DAC FRN 17/11/2029	3,181,351	0.05
GBP 9,402,724	Taurus 2019-2 UK DAC FRN 17/11/2029	11,249,360	0.16
GBP 483,449	Taurus 2021-1 UK DAC FRN 17/5/2031	578,598	0.01
GBP 3,529,080	Taurus 2021-1 UK DAC FRN 17/5/2031	4,219,638	0.06
GBP 855,715	Taurus 2021-1 UK DAC FRN 17/5/2031	1,020,917	0.01
GBP 536,063	Taurus 2021-1 UK DAC FRN 17/5/2031	639,403	0.01
GBP 4,987,832	Taurus 2021-4 UK DAC FRN 17/8/2031	5,916,482	0.09
GBP 424,869	Taurus 2021-4 UK DAC FRN 17/8/2031	501,353	0.01
		120,800,718	1.76
	Italy		
EUR 71,625	Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032	72,718	0.00
EUR 179,063	Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032	179,655	0.00
EUR 171,900	Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032	174,604	0.00
EUR 465,563	Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032	466,693	0.01
EUR 4,181,321	AutoFlorence 1 Srl FRN 25/12/2042	4,201,820	0.06
EUR 654,448	AutoFlorence 1 Srl FRN 25/12/2042	656,849	0.01
EUR 898,000	Autoflorence 2 Srl 0.189% 24/12/2044	890,761	0.01
EUR 414,000	Autoflorence 2 Srl 0.589% 24/12/2044	409,234	0.01
EUR 222,000	Autoflorence 2 Srl 1.789% 24/12/2044	223,165	0.00
EUR 23,600,000	Banca Monte dei Paschi di Siena SpA 0.875% 8/10/2026	23,606,608	0.34
EUR 143,000	Brignole Co 2021 SRL FRN 24/7/2036	141,927	0.00
EUR 100,000	Brignole Co 2021 SRL FRN 24/7/2036	99,300	0.00
EUR 17,600,000	Intesa Sanpaolo SpA 0.5% 5/3/2024	17,752,328	0.26
EUR 15,950,000	Intesa Sanpaolo SpA 0.625% 24/2/2026*	15,319,018	0.22
EUR 18,050,000	Intesa Sanpaolo SpA 1% 4/7/2024	18,189,346	0.27
EUR 8,000,000	Intesa Sanpaolo SpA 2.125% 26/5/2025*	8,250,184	0.12
EUR 46,000,000	Italy Buoni Poliennali Del Tesoro 15/8/2024 (Zero Coupon)	45,687,985	0.67
EUR 5,900,000	Mediobanca Banca di Credito Finanziario SpA 1% 8/9/2027*	5,689,606	0.08
EUR 4,200,482	Progetto Quinto SRL FRN 27/10/2036	4,203,974	0.06
EUR 599,000	Red & Black Auto Italy Srl 2.285% 28/12/2031	596,995	0.01
EUR 4,375,000	Snam SpA 15/8/2025 (Zero Coupon)	4,260,725	0.06
EUR 806,691	Sunrise SPV Z70 Srl FRN 27/5/2044	808,427	0.01
EUR 22,000,000	UniCredit SpA FRN 16/6/2026	21,914,451	0.32
EUR 47,900,000	UniCredit SpA 0.325% 19/1/2026*	45,985,916	0.67
EUR 21,600,000	UniCredit SpA 6.95% 31/10/2022	22,574,592	0.33
		242,356,881	3.52
	Luxembourg		
EUR 18,800,000	Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023	18,907,912	0.28
EUR 355,000	BL Consumer Credit 2021 FRN 25/9/2038	354,038	0.01
EUR 6,617,000	BL Consumer Credit 2021 FRN 25/9/2038	6,677,494	0.10
EUR 681,000	BL Consumer Credit 2021 FRN 25/9/2038	679,030	0.01
EUR 528,000	BL Consumer Credit 2021 FRN 25/9/2038	525,122	0.01
EUR 38,113	E-Carat SA FRN 20/12/2028	38,207	0.00
EUR 76,225	E-Carat SA FRN 20/12/2028	76,109	0.00
EUR 304,901	E-Carat SA FRN 20/12/2028	304,746	0.00
EUR 56,723,000	European Financial Stability Facility 0.625% 16/10/2026	57,666,020	0.84
EUR 13,962,000	European Financial Stability Facility 1.75% 27/6/2024	14,563,162	0.21
EUR 900,000	FACT Master SA FRN 20/7/2028	885,230	0.01
EUR 1,165,694	FACT SA/LU 'Series 2018-1 A' FRN 20/11/2025	1,167,504	0.02
EUR 17,000,000	HeidelbergCement Finance Luxembourg SA 0.5% 9/8/2022	17,024,055	0.25
EUR 33,375,000	Medtronic Global Holdings SCA 2/12/2022 (Zero Coupon)	33,432,906	0.49
EUR 4,725,000	Medtronic Global Holdings SCA 15/10/2025 (Zero Coupon)	4,604,347	0.07
EUR 4,499,000	Medtronic Global Holdings SCA 0.25% 2/7/2025	4,443,235	0.06
EUR 35,500,000	Medtronic Global Holdings SCA 0.375% 7/3/2023	35,627,090	0.52
EUR 4,810,793	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	4,835,598	0.07
EUR 1,749,379	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	1,763,397	0.03
EUR 962,159	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	974,699	0.01
EUR 300,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	299,889	0.00
EUR 3,000,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	2,999,725	0.04
EUR 300,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	300,125	0.00
		208,149,640	3.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Montenegro		
EUR 43,058,000	Montenegro Government International Bond 2.875% 16/12/2027	38,429,265	0.56
	Netherlands		
EUR 19,450,000	BMW Finance NV 24/3/2023 (Zero Coupon)	19,461,767	0.28
EUR 33,700,000	BMW Finance NV 0.625% 6/10/2023	33,993,527	0.49
EUR 10,800,000	de Volksbank NV 0.01% 16/9/2024	10,717,507	0.16
EUR 22,200,000	de Volksbank NV 0.75% 25/6/2023	22,381,041	0.33
EUR 9,935,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	9,970,280	0.14
EUR 5,831,345	Domi 2021-1 BV FRN 15/6/2053	5,837,404	0.08
EUR 290,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	293,017	0.00
EUR 5,821,514	Dutch Property Finance 2020-2 BV FRN 28/1/2058	5,849,406	0.09
EUR 12,240,070	Dutch Property Finance 2021-1 BV FRN 28/7/2058	12,286,227	0.18
EUR 739,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	739,500	0.01
EUR 820,000	Dutch Property Finance 2021-2 BV 0.246% 28/4/2059	812,124	0.01
EUR 504,000	Dutch Property Finance 2021-2 BV 0.496% 28/4/2059	501,792	0.01
EUR 21,300,000	Enel Finance International NV 28/5/2026 (Zero Coupon)	20,367,912	0.30
EUR 26,675,000	Enel Finance International NV 17/6/2027 (Zero Coupon)	24,962,465	0.36
EUR 3,425,000	Heineken NV 2.875% 4/8/2025	3,670,635	0.05
EUR 4,500,000	Iberdrola International BV FRN 26/3/2024 (Perpetual)	4,583,250	0.07
EUR 12,100,000	Iberdrola International BV FRN 12/11/2024 (Perpetual)	12,523,500	0.18
EUR 22,100,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	21,332,025	0.31
EUR 16,500,000	Iberdrola International BV FRN 9/11/2026 (Perpetual)	15,460,500	0.22
EUR 8,000,000	Iberdrola International BV 1.75% 17/9/2023	8,222,614	0.12
EUR 24,300,000	ING Groep NV FRN 3/9/2025	23,801,850	0.35
EUR 8,600,000	ING Groep NV FRN 16/2/2027	8,577,984	0.12
EUR 21,200,000	ING Groep NV FRN 15/2/2029	21,699,725	0.32
EUR 201,000	Jubilee Place 17/1/2059 (Zero Coupon)	201,482	0.00
EUR 407,000	Jubilee Place 17/1/2059 (Zero Coupon)	405,718	0.01
EUR 2,581,439	Jubilee Place 2020-1 BV FRN 17/10/2057	2,601,316	0.04
EUR 10,634,514	Jubilee Place 2021-1 BV FRN 17/7/2058	10,689,813	0.16
EUR 99,960	Magoi 2019 BV FRN 27/7/2039	99,888	0.00
EUR 50,102	Magoi 2019 BV FRN 27/7/2039	50,178	0.00
EUR 50,102	Magoi 2019 BV FRN 27/7/2039	50,473	0.00
EUR 300,108	Magoi 2019 BV FRN 27/7/2039	299,765	0.00
EUR 30,000,000	Netherlands Government Bond '144A' 15/1/2024 (Zero Coupon)*	30,270,000	0.44
EUR 1,000,000	Netherlands Government Bond '144A' 2% 15/7/2024	1,057,515	0.02
EUR 15,390,000	NN Group NV FRN 8/4/2044*	16,173,640	0.24
EUR 9,625,000	RELX Finance BV 18/3/2024 (Zero Coupon)	9,554,016	0.14
EUR 14,791,000	Shell International Finance BV 1.125% 7/4/2024	15,042,225	0.22
EUR 15,100,000	Siemens Financieringsmaatschappij NV 20/2/2023 (Zero Coupon)	15,127,029	0.22
EUR 5,100,000	Silver Arrow Athlon NL 2021-1 BV FRN 26/4/2031	5,127,837	0.07
EUR 8,400,000	Telefonica Europe BV FRN 7/3/2023 (Perpetual)	8,484,504	0.12
EUR 8,800,000	Telefonica Europe BV FRN 4/9/2023 (Perpetual)	8,881,840	0.13
EUR 7,900,000	TenneT Holding BV FRN 1/3/2024 (Perpetual)	8,048,125	0.12
EUR 7,425,000	Toyota Motor Finance Netherlands BV 27/10/2025 (Zero Coupon)	7,242,308	0.11
EUR 7,232,000	Volkswagen International Finance NV FRN 4/9/2023 (Perpetual)	7,583,420	0.11
EUR 7,700,000	Vonovia Finance BV 0.125% 6/4/2023*	7,701,116	0.11
		442,738,260	6.44
	New Zealand		
EUR 15,075,000	ANZ New Zealand Int'l Ltd/ London 0.5% 17/1/2024	15,192,133	0.22
EUR 5,550,000	Chorus Ltd 1.125% 18/10/2023	5,635,859	0.08
NZD 9,724,000	New Zealand Government Bond 1.75% 15/5/2041	4,774,699	0.07
NZD 77,900,000	New Zealand Government Inflation Linked Bond 2.31% 20/9/2025	58,156,538	0.84
NZD 1,393,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2040	1,191,192	0.02
NZD 11,946,000	New Zealand Government Inflation Linked Bond 2.789% 20/9/2040	10,208,572	0.15
NZD 3,011,000	New Zealand Government Inflation Linked Bond 3% 20/9/2030	2,492,754	0.04
		97,651,747	1.42
	Norway		
EUR 27,325,000	DNB Bank ASA 0.05% 14/11/2023	27,281,963	0.40
EUR 9,500,000	DNB Bank ASA 0.375% 18/1/2028	9,216,425	0.13
EUR 12,400,000	DNB Bank ASA 0.6% 25/9/2023	12,504,904	0.18
EUR 5,100,000	DNB Boligkreditt AS 0.625% 14/1/2026	5,133,686	0.08
EUR 5,600,000	Santander Consumer Bank AS 0.75% 1/3/2023*	5,635,504	0.08
EUR 16,275,000	Sbanken Boligkreditt AS 0.375% 26/4/2023	16,397,876	0.24
		76,170,358	1.11
	Portugal		
EUR 185,701	Ares Lusitani-STC SA / Pelican Finance 2 1.706% 25/1/2035	185,374	0.00
EUR 1,207,058	Ares Lusitani-STC SA / Pelican Finance 2 3.706% 25/1/2035	1,210,959	0.02
EUR 7,200,000	Banco BPI SA 0.25% 22/3/2024	7,226,568	0.10
EUR 17,700,000	Banco Comercial Portugues SA 0.75% 31/5/2022	17,753,985	0.26
EUR 49,200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	49,549,074	0.72

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 149,517	SAGRES Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033	149,792	0.00
EUR 900,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 2 2.294% 23/9/2038	892,493	0.01
EUR 200,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.385% 28/10/2040	197,204	0.00
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.985% 28/10/2040	687,491	0.01
EUR 2,537,386	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VI 1.1% 13/2/2023	2,553,491	0.04
EUR 12,771,487	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	12,734,299	0.19
		93,140,730	1.35
	Romania		
EUR 16,925,000	Romanian Government International Bond 2.125% 7/3/2028	15,902,815	0.23
EUR 10,850,000	Romanian Government International Bond 3.75% 7/2/2034	9,919,558	0.14
		25,822,373	0.37
	Singapore		
EUR 10,000,000	DBS Group Holdings Ltd FRN 11/4/2028	10,100,550	0.15
	Slovakia		
EUR 11,700,000	Vseobecna Uverova Banka AS 0.01% 23/6/2025	11,504,497	0.17
EUR 11,100,000	Vseobecna Uverova Banka AS 0.01% 24/3/2026	10,858,020	0.16
EUR 10,100,000	Vseobecna Uverova Banka AS 0.25% 26/3/2024	10,118,180	0.14
		32,480,697	0.47
	Spain		
EUR 123,607	Autonoria Spain 2019 FRN 25/12/2035	124,298	0.00
EUR 123,607	Autonoria Spain 2019 FRN 25/12/2035	124,827	0.00
EUR 256,875	Autonoria Spain 2019 FRN 25/12/2035	258,867	0.00
EUR 356,332	Autonoria Spain 2019 FRN 25/12/2035	356,462	0.01
EUR 123,607	Autonoria Spain 2019 FRN 25/12/2035	125,281	0.00
EUR 2,100,000	Autonoria Spain 2021 FT FRN 31/1/2039	2,093,746	0.03
EUR 9,000,000	Autonoria Spain 2021 FT FRN 31/1/2039	9,072,694	0.13
EUR 2,400,000	Autonoria Spain 2021 FT FRN 31/1/2039	2,396,843	0.03
EUR 800,000	Autonoria Spain 2021 FT FRN 31/1/2039	798,531	0.01
EUR 500,000	Autonoria Spain 2021 FT FRN 31/1/2039	498,929	0.01
EUR 200,000	Autonoria Spain 2021 FT FRN 31/1/2039	199,591	0.00
EUR 10,300,000	Banco de Sabadell SA FRN 11/3/2027	10,164,452	0.15
EUR 7,900,000	Banco de Sabadell SA 0.875% 22/7/2025	7,787,741	0.11
EUR 27,900,000	Banco de Sabadell SA 0.875% 22/7/2025	27,506,139	0.40
EUR 82,500,000	Banco Santander SA 0.01% 27/2/2025*	81,620,138	1.19
EUR 3,500,000	Banco Santander SA 1% 3/3/2022	3,500,162	0.05
EUR 3,900,000	BBVA Consumer Auto 2020-1 FTA FRN 20/1/2036	3,929,862	0.06
EUR 16,900,000	CaixaBank SA FRN 15/3/2027*	16,921,159	0.25
EUR 19,200,000	CaixaBank SA 0.375% 3/2/2025	18,960,000	0.28
EUR 2,362,031	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	2,379,210	0.03
EUR 625,244	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	627,801	0.01
EUR 208,415	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	210,748	0.00
EUR 416,829	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	422,278	0.01
EUR 9,900,000	PITCH1 5.125% 20/7/2022	10,108,885	0.15
EUR 10,500,000	Santander Consumer Finance SA 23/2/2026 (Zero Coupon)*	10,086,090	0.15
EUR 26,700,000	Santander Consumer Finance SA 0.375% 27/6/2024*	26,574,243	0.39
EUR 8,100,000	Santander Consumer Finance SA 1% 27/2/2024	8,198,213	0.12
EUR 13,000,000	Spain Government Bond 30/4/2023 (Zero Coupon)	13,063,505	0.19
EUR 70,516,000	Spain Government Bond 31/1/2025 (Zero Coupon)	70,333,364	1.02
EUR 125,764,000	Spain Government Bond '144A' 0.25% 30/7/2024	126,666,350	1.84
EUR 218,138,000	Spain Government Bond 0.35% 30/7/2023	220,134,595	3.20
EUR 23,000,000	Spain Government Bond '144A' 2.75% 31/10/2024	24,722,517	0.36
EUR 45,000,000	Spain Government Bond '144A' 4.4% 31/10/2023	48,492,370	0.70
EUR 4,000,000	Wizink Master Credit Cards FT FRN 26/3/2033	3,999,018	0.06
		752,458,909	10.94
	Sweden		
EUR 10,000,000	Lansforsakringar Bank AB 0.875% 25/9/2023	10,119,400	0.15
EUR 28,675,000	Skandinaviska Enskilda Banken AB 0.05% 1/7/2024	28,478,146	0.41
EUR 11,800,000	Stadshypotek AB 0.125% 5/10/2026	11,605,090	0.17
EUR 15,596,000	Svenska Handelsbanken AB 0.125% 18/6/2024	15,506,089	0.22
EUR 9,975,000	Svenska Handelsbanken AB 0.375% 3/7/2023*	10,016,795	0.15
EUR 10,650,000	Swedbank AB 0.25% 2/11/2026	10,319,903	0.15
EUR 10,250,000	Swedbank AB 1.3% 17/2/2027	10,171,998	0.15
		96,217,421	1.40
	Switzerland		
EUR 8,527,000	Credit Suisse AG/London 0.25% 5/1/2026	8,204,423	0.12
EUR 14,740,000	Credit Suisse AG/London 0.25% 1/9/2028	13,433,520	0.19
EUR 6,800,000	Credit Suisse AG/London 1% 7/6/2023	6,865,008	0.10
EUR 48,625,000	Credit Suisse Group AG FRN 2/4/2026*	51,104,875	0.74

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 15,500,000	UBS AG/London 0.01% 29/6/2026	14,900,154	0.22
EUR 12,725,000	UBS AG/London 0.75% 21/4/2023	12,822,283	0.19
EUR 39,625,000	UBS Group AG 0.25% 24/2/2028*	36,913,065	0.54
		144,243,328	2.10
	United Kingdom		
GBP 782,044	Albion NO 4 Plc FRN 17/8/2062	939,193	0.01
GBP 2,654,995	Atlas Funding 2021-1 Plc FRN 25/7/2058	3,186,061	0.05
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	119,754	0.00
GBP 306,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	369,141	0.01
GBP 1,412,196	Atom Mortgage Securities DAC 1.997% 22/7/2031	1,663,303	0.02
GBP 1,746,766	Atom Mortgage Securities DAC 2.897% 22/7/2031	2,040,562	0.03
GBP 1,416,577	Auto Abs UK Loans 2019 Plc FRN 27/11/2027	1,694,680	0.03
GBP 1,818,544	Azure Finance No 2 Plc FRN 20/7/2030	2,176,438	0.03
GBP 555,000	Azure Finance No 2 Plc FRN 20/7/2030	672,534	0.01
EUR 13,255,000	Barclays Plc FRN 9/6/2025	13,213,813	0.19
GBP 199,000	Barley Hill NO 2 Plc 27/8/2058 (Zero Coupon)	238,082	0.00
GBP 1,226,000	Barley Hill NO 2 Plc 27/8/2058 (Zero Coupon)	1,466,778	0.02
EUR 18,545,000	BAT International Finance Plc 0.875% 13/10/2023	18,666,705	0.27
EUR 5,000,000	BAT International Finance Plc 1% 23/5/2022	5,001,725	0.07
GBP 7,744,958	Brass No 10 Plc FRN 16/4/2069	9,255,144	0.14
GBP 1,530,000	Brass NO 6 Plc FRN 16/12/2060	1,829,921	0.03
GBP 988,590	Brass NO 8 Plc FRN 16/11/2066	1,189,496	0.02
EUR 16,375,000	British Telecommunications Plc 0.875% 26/9/2023	16,497,894	0.24
EUR 19,900,000	British Telecommunications Plc 1.125% 10/3/2023	20,081,429	0.29
GBP 178,000	Canada Square Funding 17/1/2059 (Zero Coupon)	213,118	0.00
GBP 318,000	Canada Square Funding 17/1/2059 (Zero Coupon)	380,928	0.01
GBP 382,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	458,072	0.01
GBP 102,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	120,535	0.00
GBP 7,369,469	Canada Square Funding 2021-2 Plc FRN 17/6/2058	8,791,029	0.13
GBP 400,000	Canary Wharf Finance II Plc (Restricted) FRN 22/10/2037	415,825	0.01
GBP 4,476,000	Canary Wharf Finance II Plc FRN 22/10/2037	4,653,693	0.07
EUR 19,250,000	Chanel Ceres Plc 0.5% 31/7/2026	18,764,322	0.27
GBP 2,350,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	2,726,891	0.04
EUR 10,025,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	10,050,714	0.15
EUR 3,375,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	3,378,814	0.05
GBP 220,000	CMF 2020-1 Plc FRN 16/1/2057	262,683	0.00
GBP 105,000	CMF 2020-1 Plc FRN 16/1/2057	125,000	0.00
GBP 2,431,049	CMF 2020-1 Plc 'Series 2020-1 A' FRN 16/1/2057	2,910,464	0.04
GBP 642,183	Dignity Finance Plc (Restricted) 3.546% 31/12/2034	821,956	0.01
GBP 190,000	Dignity Finance Plc 4.696% 31/12/2049	236,507	0.00
GBP 1,600,000	Dowson 2021-2 Plc 'Series 2021-2 B' FRN 20/10/2028	1,908,530	0.03
GBP 1,300,000	Dowson 2021-2 Plc 1.882% 20/10/2028	1,551,202	0.02
GBP 5,671,000	E-Carat 12 Plc FRN 18/8/2029	6,779,567	0.10
GBP 1,135,833	Economic Master Issuer 2020-1 Plc FRN 25/6/2072	1,360,243	0.02
GBP 5,316,000	Economic Master Issuer Plc FRN 25/6/2073	6,347,705	0.09
GBP 1,961,772	Elvet Mortgages 2018-1 Plc 'Series 2018-1 A' FRN 22/10/2058	2,351,080	0.03
GBP 3,782,729	Elvet Mortgages 2020-1 Plc FRN 22/3/2065	4,540,871	0.07
GBP 3,767,653	Elvet Mortgages 2021-1 Plc 0.567% 22/10/2063	4,508,613	0.07
GBP 8,690,652	Finsbury Square FRN 16/12/2067	10,322,621	0.15
GBP 3,573,000	Finsbury Square FRN 16/12/2067	4,262,547	0.06
GBP 1,045,000	Finsbury Square FRN 16/12/2067	1,244,406	0.02
GBP 4,485,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	5,366,421	0.08
GBP 950,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	1,136,736	0.02
GBP 2,994,173	Finsbury Square 2018-2 Plc 'Series 2018-2 A' FRN 12/9/2068	3,579,408	0.05
GBP 2,705,000	Finsbury Square 2018-2 Plc 'Series 2018-2 B' FRN 12/9/2068	3,236,239	0.05
GBP 125,000	Finsbury Square 2019-2 Plc FRN 16/9/2069	150,269	0.00
GBP 112,000	Finsbury Square 2019-2 Plc 'Series 2019-2 D' FRN 16/9/2069	134,926	0.00
GBP 274,999	Finsbury Square 2019-3 Plc FRN 16/12/2069	329,843	0.01
GBP 1,213,821	Finsbury Square 2019-3 Plc FRN 16/12/2069	1,455,004	0.02
GBP 209,961	Finsbury Square 2020-1 Plc FRN 16/3/2070	251,056	0.00
GBP 2,149,249	Finsbury Square 2020-1 Plc 'Series 2020-1X A' FRN 16/3/2070	2,569,597	0.04
GBP 1,178,148	Finsbury Square 2020-2 Plc FRN 16/6/2070	1,417,246	0.02
GBP 200,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	239,772	0.00
GBP 370,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	441,213	0.01
GBP 1,548,939	Friary No 4 Plc FRN 21/1/2050	1,851,844	0.03
GBP 1,056,753	Gemgarto 2018-1 Plc FRN 16/9/2065	1,264,306	0.02
GBP 144,966	Gemgarto 2018-1 Plc FRN 16/9/2065	173,379	0.00
GBP 528,876	Gemgarto 2018-1 Plc FRN 16/9/2065	632,909	0.01
GBP 7,833,293	Gemgarto 2018-1 Plc 'Series 2018-1 A' FRN 16/9/2065	9,375,256	0.14
GBP 218,000	Gemgarto 2021-1 Plc FRN 16/12/2067	258,993	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 669,000	Gemgarto 2021-1 Plc FRN 16/12/2067	794,773	0.01
GBP 5,164,868	Gemgarto 2021-1 Plc FRN 16/12/2067	6,177,496	0.09
GBP 1,432,013	Gemgarto 2021-1 Plc 5.049% 16/12/2067	1,713,217	0.03
EUR 20,200,000	GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)	20,192,735	0.29
EUR 6,308,000	GlaxoSmithKline Capital Plc 1.375% 2/12/2024	6,482,304	0.09
GBP 3,549,048	Gosforth Funding 2017-1 Plc 'Series 2017-1X A2' FRN 19/12/2059	4,249,404	0.06
GBP 15,044,669	Greene King Finance Plc FRN 15/12/2033	17,954,403	0.26
GBP 1,197,500	Greene King Finance Plc 3.593% 15/3/2035	1,455,633	0.02
GBP 1,314,548	Greene King Finance Plc 4.064% 15/3/2035	1,630,997	0.02
GBP 741,000	Harben Finance 28/9/2055 (Zero Coupon)	873,451	0.01
GBP 441,000	Harben Finance 28/9/2055 (Zero Coupon)	519,913	0.01
GBP 99,997	Hops Hill No 1 Plc FRN 27/5/2054	120,767	0.00
GBP 3,056,371	Hops Hill No 1 Plc FRN 27/5/2054	3,670,862	0.05
GBP 199,992	Hops Hill No 1 Plc FRN 27/5/2054	241,420	0.00
GBP 345,980	Hops Hill No 1 Plc FRN 27/5/2054	418,001	0.01
GBP 15,433,178	Jupiter Mortgage NO 1 Plc FRN 20/7/2060	18,470,052	0.27
GBP 3,020,071	Kenrick NO 3 Plc FRN 11/10/2054	3,614,334	0.05
GBP 6,301,200	Lanark Master Issuer Plc 'Series 2017-1X 2A' FRN 22/12/2069	7,543,318	0.11
GBP 6,412,800	Lanark Master Issuer Plc 'Series 2018-1X 2A' FRN 22/12/2069	7,686,725	0.11
GBP 1,172,000	Lanark Master Issuer Plc 'Series 2020-1X 2A' FRN 22/12/2069	1,406,328	0.02
GBP 630,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	760,498	0.01
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	444,096	0.01
GBP 7,474,172	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	8,977,776	0.13
GBP 266,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.032% 20/7/2058	315,205	0.01
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.332% 20/7/2058	189,285	0.00
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.732% 20/7/2058	121,647	0.00
GBP 4,243,220	London Wall Mortgage Capital Plc FRN 15/5/2051	5,058,866	0.07
GBP 805,000	Mitchells & Butlers Finance Plc FRN 15/6/2036	789,066	0.01
GBP 2,000,000	Mitchells & Butlers Finance Plc 6.469% 15/9/2030	2,624,460	0.04
GBP 108,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	125,675	0.00
GBP 334,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	393,946	0.01
GBP 5,786,022	Mortimer BTL 2021-1 Plc FRN 23/6/2053	6,887,111	0.10
EUR 3,495,000	Nationwide Building Society FRN 25/7/2029	3,545,121	0.05
EUR 5,256,000	Nationwide Building Society 0.25% 14/9/2028	4,891,047	0.07
EUR 40,300,000	NatWest Group Plc FRN 15/11/2025	40,001,610	0.58
GBP 3,121,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	3,743,510	0.05
GBP 775,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	929,807	0.01
GBP 677,000	Newday Funding Master Issuer Plc - Series 2021-3 1.589% 15/11/2029	808,365	0.01
GBP 9,500,000	Newday Partnership Funding 2017-1 Plc 'Series 2017-1 A' FRN 15/12/2027	11,367,144	0.17
EUR 202,667	Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050	200,387	0.00
EUR 17,800,000	NGG Finance Plc FRN 5/12/2079	17,486,809	0.25
GBP 8,355,687	Oat Hill NO 2 Plc FRN 27/5/2046	9,992,535	0.15
GBP 4,958,343	Paragon Mortgages No 25 Plc FRN 15/5/2050	5,924,653	0.09
GBP 640,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	763,309	0.01
GBP 520,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	621,068	0.01
GBP 1,277,371	Paragon Mortgages No 26 Plc FRN 15/5/2045	1,533,913	0.02
GBP 235,000	PCL Funding IV Plc FRN 15/9/2024	281,040	0.00
GBP 4,825,000	PCL Funding IV Plc FRN 15/9/2024	5,778,382	0.08
GBP 605,000	PCL Funding IV Plc FRN 15/9/2024	725,095	0.01
GBP 115,000	PCL Funding V Plc FRN 15/10/2025	136,919	0.00
GBP 487,000	PCL Funding V Plc FRN 15/10/2025	579,784	0.01
GBP 5,359,000	PCL Funding V Plc 'Series 2021-1 A' FRN 15/10/2025	6,407,613	0.09
GBP 2,500,000	Permanent Master Issuer Plc FRN 15/7/2058	2,994,398	0.04
GBP 3,859,000	Precise Mortgage Funding 2019-1B Plc FRN 12/12/2055	4,645,255	0.07
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	118,934	0.00
GBP 115,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	138,312	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	119,477	0.00
GBP 3,299,276	Premiertel Plc 6.175% 8/5/2032	4,478,099	0.07
GBP 3,828,922	Residential Mortgage Securities 32 Plc FRN 20/6/2070	4,607,742	0.07
GBP 525,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	634,411	0.01
GBP 3,356,711	RMAC NO 2 Plc 'Series 2018-2 A' FRN 12/6/2046	4,023,918	0.06
GBP 405,000	RMAC NO 2 Plc 'Series 2018-2 B' FRN 12/6/2046	485,555	0.01
GBP 420,000	RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046	502,803	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,790,610	RMAC Securities No 1 Plc 'Series 2006-NS1X M1C' FRN 12/6/2044	1,752,383	0.03
GBP 915,000	Sage AR Funding No 1 Plc FRN 17/11/2030	1,094,122	0.02
GBP 3,345,000	Sage AR Funding No 1 Plc FRN 17/11/2030	4,005,210	0.06
GBP 535,000	Sage AR Funding No 1 Plc FRN 17/11/2030	638,345	0.01
EUR 8,875,000	Santander UK Plc 0.1% 12/5/2024	8,859,336	0.13
GBP 122,000	Satus 2021-1 Plc 2.152% 17/8/2028	145,125	0.00
GBP 247,000	Satus 2021-1 Plc 3.452% 17/8/2028	294,764	0.00
GBP 5,285,656	Silk Road Finance Number Six Plc FRN 21/9/2067	6,358,439	0.09
GBP 8,230,000	Silverstone Master Issuer Plc 'Series 2018-1X 2A' FRN 21/1/2070	9,868,378	0.14
GBP 1,656,600	Silverstone Master Issuer Plc 'Series 2019-1X 2A' FRN 21/1/2070	1,992,222	0.03
GBP 4,000,000	Silverstone Master Issuer Plc 'Series 2020-1X 1A' FRN 21/1/2070	4,791,965	0.07
USD 6,055,000	Standard Chartered Plc FRN 23/3/2025	5,245,597	0.08
GBP 672,412	Stanlington No 1 Plc (Restricted) 'Series 2017-1 A' FRN 12/6/2046	803,962	0.01
GBP 261,000	Stanlington No 1 Plc (Restricted) 'Series 2017-1 E' FRN 12/6/2046	312,200	0.01
GBP 947,074	Tesco Property Finance 1 Plc 7.623% 13/7/2039	1,540,705	0.02
GBP 1,865,941	Tesco Property Finance 3 Plc 5.744% 13/4/2040	2,710,195	0.04
GBP 1,053,045	Tesco Property Finance 4 Plc 5.801% 13/10/2040	1,526,502	0.02
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.024% 12/7/2063	186,764	0.00
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.324% 12/7/2063	127,304	0.00
GBP 1,060,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	1,280,629	0.02
GBP 145,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	175,295	0.00
GBP 120,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	145,505	0.00
GBP 3,443,425	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	4,144,685	0.06
GBP 364,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	437,275	0.01
GBP 253,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	302,527	0.00
GBP 13,274,571	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	15,903,546	0.23
GBP 381,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	461,067	0.01
GBP 140,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	166,964	0.00
GBP 3,754,686	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	4,483,461	0.07
GBP 252,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	300,933	0.00
GBP 168,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	199,665	0.00
GBP 264,000	Tower Bridge Funding 2022-1 Plc 20/12/2063 (Zero Coupon)	316,305	0.01
GBP 378,000	Tower Bridge Funding 2022-1 Plc 'Series 2022-1X B' FRN 20/12/2063	451,604	0.01
GBP 1,590,000	Turbo Finance 9 Plc FRN 20/8/2028	1,909,343	0.03
GBP 4,916,720	Turbo Finance 9 Plc FRN 20/8/2028	5,896,063	0.09
GBP 1,050,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	1,256,629	0.02
GBP 2,186,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	2,611,870	0.04
GBP 1,265,000	Twin Bridges 2018-1 Plc 'Series 2018-1 D' FRN 12/9/2050	1,513,730	0.02
GBP 370,000	Twin Bridges 2019-1 Plc FRN 12/12/2052	442,446	0.01
GBP 545,000	Twin Bridges 2019-1 Plc FRN 12/12/2052	652,384	0.01
GBP 1,885,587	Twin Bridges 2019-1 Plc 'Series 2019-1 A' FRN 12/12/2052	2,255,744	0.03
GBP 1,185,000	Twin Bridges 2019-2 Plc FRN 12/6/2053	1,423,033	0.02
GBP 1,631,785	Twin Bridges 2019-2 Plc FRN 12/6/2053	1,955,781	0.03
GBP 565,000	Twin Bridges 2019-2 Plc FRN 12/6/2053	678,420	0.01
GBP 250,000	Twin Bridges 2019-2 Plc FRN 12/6/2053	299,824	0.00
GBP 225,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	271,662	0.00
GBP 1,145,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	1,380,679	0.02
GBP 5,170,819	Twin Bridges 2020-1 Plc FRN 12/12/2054	6,234,056	0.09
GBP 390,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	470,182	0.01
GBP 436,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	521,359	0.01
GBP 1,310,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	1,566,488	0.02
GBP 9,707,878	Twin Bridges 2021-1 Plc FRN 12/3/2055	11,609,815	0.17
GBP 220,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	263,583	0.00
GBP 986,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	1,162,793	0.02
GBP 187,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	218,324	0.00
GBP 435,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	509,308	0.01
GBP 320,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	382,502	0.01
GBP 2,097,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	2,485,534	0.04
GBP 680,057	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	887,182	0.01
GBP 2,131,697	Unique Pub Finance Co Plc/ The 7.395% 28/3/2024	2,687,590	0.04
		636,595,088	9.25
	United States		
EUR 10,500,000	AT&T Inc 1.3% 5/9/2023	10,664,892	0.16
EUR 1,200,000	AT&T Inc 1.45% 1/6/2022	1,201,206	0.02
EUR 8,000,000	AT&T Inc 1.95% 15/9/2023	8,188,912	0.12
EUR 2,000,000	AT&T Inc 3.5% 17/12/2025	2,203,445	0.03
EUR 24,400,000	Bank of America Corp FRN 4/5/2023*	24,417,080	0.36
EUR 46,075,000	Bank of America Corp FRN 22/9/2026	46,249,855	0.67

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 25,600,000	Bank of America Corp FRN 24/8/2028	24,275,200	0.35
EUR 11,790,000	BAT Capital Corp 1.125% 16/11/2023	11,907,959	0.17
EUR 8,800,000	Becton Dickinson and Co 0.034% 13/8/2025	8,556,988	0.12
EUR 4,108,000	Becton Dickinson and Co 1.401% 24/5/2023	4,163,355	0.06
EUR 1,853,000	Citigroup Inc 1.75% 28/1/2025*	1,906,265	0.03
EUR 7,100,000	Danaher Corp 2.1% 30/9/2026	7,456,952	0.11
EUR 12,925,000	Fidelity National Information Services Inc 0.125% 3/12/2022	12,951,949	0.19
EUR 5,750,000	Fidelity National Information Services Inc 0.625% 3/12/2025	5,685,083	0.08
EUR 39,150,000	Fidelity National Information Services Inc 0.75% 21/5/2023	39,407,999	0.57
EUR 37,225,000	Fiserv Inc 0.375% 1/7/2023	37,267,437	0.54
EUR 23,148,000	Goldman Sachs Group Inc/The FRN 26/9/2023	23,150,315	0.34
EUR 15,775,000	Goldman Sachs Group Inc/The FRN 30/4/2024	15,705,984	0.23
EUR 6,000,000	Goldman Sachs Group Inc/The 1.375% 15/5/2024	6,065,250	0.09
EUR 5,600,000	Goldman Sachs Group Inc/The 1.625% 27/7/2026	5,688,298	0.08
EUR 4,909,000	International Business Machines Corp 0.3% 11/2/2028	4,698,281	0.07
EUR 22,025,000	International Business Machines Corp 0.875% 31/1/2025	22,266,945	0.32
EUR 21,600,000	JPMorgan Chase & Co FRN 11/3/2027	21,464,244	0.31
EUR 21,375,000	Morgan Stanley FRN 26/7/2024	21,449,919	0.31
EUR 8,700,000	National Grid North America Inc 0.75% 8/8/2023*	8,779,425	0.13
USD 12,340,000	Oracle Corp 2.5% 1/4/2025	10,915,998	0.16
EUR 8,900,000	Thermo Fisher Scientific Inc 0.125% 1/3/2025*	8,773,264	0.13
EUR 2,000,000	Thermo Fisher Scientific Inc 0.75% 12/9/2024	2,017,124	0.03
USD 24,898,000	Verizon Communications Inc 2.355% 15/3/2032	20,500,126	0.30
		417,979,750	6.08
Total Bonds		6,132,785,939	89.16
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		6,536,800,596	95.03
Total Portfolio		6,536,800,596	95.03
Other Net Assets		341,651,311	4.97
Total Net Assets (EUR)		6,878,451,907	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
BRL	25,670,000	USD	4,427,007	Bank of America	16/3/2022	477,210
CNH	111,828,000	EUR	15,411,682	HSBC Bank Plc	16/3/2022	335,059
CNH	307,363,000	EUR	42,466,052	UBS	16/3/2022	814,392
CNH	30,830,000	USD	4,804,643	Goldman Sachs	16/3/2022	62,946
EUR	61,962,043	CNH	448,994,000	HSBC Bank Plc	16/3/2022	(1,261,766)
EUR	4,000,439	MXN	96,080,000	Goldman Sachs	16/3/2022	(194,296)
EUR	30,730,000	USD	34,871,293	BNP Paribas	16/3/2022	(321,125)
EUR	12,980,000	USD	14,835,690	Morgan Stanley	16/3/2022	(230,433)
EUR	5,002,375	USD	5,660,000	Bank of America	16/3/2022	(37,569)
GBP	7,914,000	USD	10,699,501	Barclays	16/3/2022	(75,356)
GBP	5,760,000	USD	7,725,715	HSBC Bank Plc	16/3/2022	40
IDR	183,999,990,000	USD	12,663,454	Bank of America	16/3/2022	108,864
INR	921,720,000	USD	12,093,682	Citibank	16/3/2022	96,977
KRW	5,650,000,000	USD	4,788,947	Citibank	16/3/2022	(82,682)
MXN	96,080,000	EUR	4,078,356	UBS	16/3/2022	116,379
MXN	10,930,000	USD	514,497	RBS Plc	16/3/2022	19,057
NOK	26,670,000	USD	2,967,793	Goldman Sachs	16/3/2022	40,361
RUB	1,647,027,275	USD	21,209,546	Morgan Stanley	16/3/2022	(5,487,082)
RUB	159,490,000	USD	2,057,760	UBS	16/3/2022	(534,844)
RUB	774,280,000	USD	10,278,917	Bank of America	16/3/2022	(2,853,910)
SEK	26,670,000	USD	2,931,273	JP Morgan	16/3/2022	(96,722)
TWD	133,020,000	USD	4,835,016	Standard Chartered Bank	16/3/2022	(80,244)
USD	58,823	BRL	337,198	Citibank	16/3/2022	(5,671)
USD	3,303,728	BRL	18,912,802	HSBC Bank Plc	16/3/2022	(314,143)
USD	1,122,083	BRL	6,420,000	BNP Paribas	16/3/2022	(106,081)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	4,818,829	CNH	30,830,000	Westpac	16/3/2022	(50,315)
USD	17,047,468	CNH	109,330,000	HSBC Bank Plc	16/3/2022	(215,082)
USD	17,556,578	EUR	15,470,000	Barclays	16/3/2022	163,246
USD	5,660,000	EUR	5,003,633	BNY Mellon	16/3/2022	36,311
USD	14,892,369	EUR	12,980,000	Deutsche Bank	16/3/2022	280,903
USD	6,869,258	GBP	5,034,000	Morgan Stanley	16/3/2022	104,419
USD	3,947,180	GBP	2,880,000	JP Morgan	16/3/2022	75,064
USD	7,852,211	GBP	5,760,000	Bank of America	16/3/2022	112,597
USD	1,780,688	IDR	25,607,168,164	HSBC Bank Plc	16/3/2022	1,165
USD	2,637,701	IDR	37,877,574,880	Standard Chartered Bank	16/3/2022	5,058
USD	5,277,110	IDR	75,863,730,000	Deutsche Bank	16/3/2022	4,919
USD	2,232,775	IDR	32,272,530,000	Barclays	16/3/2022	(8,695)
USD	862,641	IDR	12,378,986,956	Citibank	16/3/2022	2,186
USD	2,220,057	INR	165,200,000	BNP Paribas	16/3/2022	29,372
USD	2,492,071	INR	185,350,000	Standard Chartered Bank	16/3/2022	34,046
USD	2,588,034	INR	192,910,000	HSBC Bank Plc	16/3/2022	30,375
USD	5,065,010	INR	378,260,000	Morgan Stanley	16/3/2022	50,979
USD	1,586,171	KRW	1,883,150,000	Citibank	16/3/2022	18,663
USD	1,584,859	KRW	1,883,430,000	BNP Paribas	16/3/2022	17,287
USD	1,528,884	KRW	1,824,753,663	Goldman Sachs	16/3/2022	10,872
USD	49,144	KRW	58,666,337	Standard Chartered Bank	16/3/2022	341
USD	529,027	MXN	10,930,000	UBS	16/3/2022	(6,119)
USD	2,961,895	NOK	26,670,000	JP Morgan	16/3/2022	(45,613)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	3,561,129	RUB	275,570,000	HSBC Bank Plc	16/3/2022	929,181
USD	6,400,973	RUB	498,710,000	UBS	16/3/2022	1,642,622
USD	23,982,334	RUB	1,806,517,275	Bank of America	16/3/2022	6,658,622
USD	2,943,844	SEK	26,670,000	Bank of America	16/3/2022	107,915
USD	4,828,838	TWD	133,020,000	Bank of America	16/3/2022	74,742
DKK	50,860,000	EUR	6,834,894	Bank of America	12/4/2022	634
EUR	5,337,861	AUD	8,450,000	Bank of America	12/4/2022	(106,953)
EUR	91,365,242	DKK	679,710,000	JP Morgan	12/4/2022	12,965
EUR	3,008,139	GBP	2,520,000	UBS	12/4/2022	1,171
EUR	2,155,927	GBP	1,810,000	Royal Bank of Canada	12/4/2022	(3,841)
EUR	415,830	GBP	350,000	BNP Paribas	12/4/2022	(1,804)
EUR	498,034,060	GBP	416,730,000	Morgan Stanley	12/4/2022	774,634
EUR	614,807	JPY	80,590,000	Bank of America	12/4/2022	(7,729)
EUR	122,391,641	NZD	206,050,000	Morgan Stanley	12/4/2022	(1,315,103)
EUR	9,669,503	SEK	99,660,000	UBS	12/4/2022	280,772
EUR	896,052	USD	1,020,000	Bank of America	12/4/2022	(11,273)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	115,606,733	USD	131,220,000	Morgan Stanley	12/4/2022	(1,117,995)
NZD	38,000,000	EUR	22,268,348	Westpac	12/4/2022	545,806
Net unrealised depreciation						(494,294)
CHF Hedged Share Class						
CHF	22,100,653	EUR	20,907,403	BNY Mellon	15/3/2022	533,643
EUR	592,648	CHF	619,499	BNY Mellon	15/3/2022	(8,362)
Net unrealised appreciation						525,281
GBP Hedged Share Class						
EUR	182,445	GBP	152,897	BNY Mellon	15/3/2022	(173)
GBP	15,517,956	EUR	18,403,865	BNY Mellon	15/3/2022	130,527
Net unrealised appreciation						130,354
USD Hedged Share Class						
EUR	6,472,848	USD	7,276,570	BNY Mellon	15/3/2022	(6,853)
USD	97,059,564	EUR	84,856,476	BNY Mellon	15/3/2022	1,574,755
Net unrealised appreciation						1,567,902
Total net unrealised appreciation						1,729,243

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
15,617	EUR	Euro Schatz	March 2022	(1,761,760)
6,288	EUR	Short-Term Euro-BTP	March 2022	(4,400,503)
(466)	EUR	Euro-BTP	March 2022	159,560
(682)	EUR	Euro BUXL	March 2022	11,198,740
(1,147)	EUR	Euro Bund	March 2022	(781,965)
(1,412)	EUR	Euro-OAT	March 2022	5,351,310
(10,846)	EUR	Euro BOBL	March 2022	9,634,627
(319)	GBP	Long Gilt	June 2022	(299,227)
(27)	USD	US Ultra Bond (CBT)	June 2022	(46,002)
(419)	USD	US Treasury 5 Year Note (CBT)	June 2022	(265,651)
(617)	USD	US Ultra 10 Year Note	June 2022	(710,323)
2,087	EUR	3 Month EURIBOR	September 2022	(156,525)
228	GBP	3 Month SONIA	September 2022	220,220
1,779	AUD	90 Day Bank Bill	December 2022	(303,746)
3,390	GBP	3 Month SONIA	December 2022	(4,827,546)
408	EUR	3 Month EURIBOR	June 2023	246,062
Total				13,257,271

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (35,010,000)	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Goldman Sachs	20/12/2026	(27,316)	453,700
IFS	GBP 22,845,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 5.07%	Goldman Sachs	16/11/2024	894,002	894,002
IFS	GBP 22,845,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.81%	Goldman Sachs	16/11/2026	(963,101)	(963,101)
IFS	GBP 8,543,296	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.756%	Goldman Sachs	15/4/2031	(1,551,425)	(1,551,425)
IFS	GBP 29,510,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6575%	Goldman Sachs	15/4/2031	(5,782,443)	(5,782,443)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS	GBP 32,050,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	15/4/2031	(6,315,018)	(6,315,018)
IFS	GBP 5,900,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Goldman Sachs	15/7/2031	(898,222)	(898,222)
IFS	GBP 7,120,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Goldman Sachs	15/7/2031	(1,125,762)	(1,125,762)
IFS	GBP 4,290,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.7175%	Goldman Sachs	15/7/2031	(736,218)	(736,218)
IFS	GBP 24,390,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.4125%	Goldman Sachs	16/11/2031	(1,208,887)	(1,208,887)
IFS	GBP 8,470,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.2625%	Goldman Sachs	16/12/2031	(517,312)	(489,559)
IFS	GBP 4,940,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.328%	Goldman Sachs	16/1/2032	(190,458)	(190,458)
IFS	GBP 14,580,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.3245%	Goldman Sachs	16/2/2032	(465,415)	(465,415)
IFS	GBP 9,250,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.371%	Goldman Sachs	16/2/2032	(229,771)	(229,771)
IRS	KRW 32,145,065,200	Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	(166,715)	(166,715)
IRS	KRW 79,370,550,000	Fund receives Floating KRW KORIBOR 3 Month; and pays Fixed 1.59%	Bank of America	21/9/2023	(434,623)	(434,623)
IRS	KRW 66,142,140,000	Fund receives Fixed 1.632%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	(342,078)	(342,078)
IRS	EUR 168,650,000	Fund receives Fixed -0.10345%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2026	(4,554,720)	(4,554,720)
IRS	EUR 77,600,000	Fund receives Fixed -0.121%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	24/11/2026	(2,355,103)	(2,355,103)
IRS	EUR 69,195,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.5385%	Goldman Sachs	23/2/2027	17,092	17,092
IRS	EUR 78,830,000	Fund receives Fixed 0.6742%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/2/2031	(868,458)	(868,458)
IRS	EUR 37,910,000	Fund receives Fixed 0.8134%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/2/2031	45,855	45,855
IRS	EUR 20,160,000	Fund receives Fixed 0.81724%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/2/2031	31,184	31,184
IRS	EUR 35,960,000	Fund receives Fixed 0.088%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	25/5/2031	(2,360,587)	(2,360,587)
IRS	EUR 42,110,000	Fund receives Fixed 0.18%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	25/5/2031	(2,399,582)	(2,399,582)
IRS	EUR 48,240,000	Fund receives Fixed 0.9065%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	23/2/2037	(578,244)	(578,244)
IRS	EUR 31,880,000	Fund receives Fixed 0.44844%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2046	(3,410,010)	(3,410,010)
IRS	GBP 12,570,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 0.8004%	Goldman Sachs	18/11/2051	1,775,390	1,775,390
IRS	GBP 5,000,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 0.762%	Goldman Sachs	22/11/2051	762,186	762,186
IRS	GBP 3,665,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 0.4525%	Goldman Sachs	1/12/2071	1,115,323	1,115,323
IRS	EUR 7,750,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.581%	Goldman Sachs	23/2/2072	178,397	178,397
IRS	GBP 3,690,000	Fund receives Fixed 1.088%; and pays Floating GBP SONIA 1 Day	Goldman Sachs	25/2/2072	(86,971)	(86,971)
IRS	KRW 33,997,044,800	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank Plc	21/9/2023	(173,244)	(173,244)
Total					(32,922,254)	(32,413,485)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Euro-Markets Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
120,752	BlackRock ICS Euro Liquid Environmentally Aware Fund~	11,880,861	0.68
Total Funds		11,880,861	0.68
COMMON STOCKS (SHARES)			
	Belgium		
944,619	Azelis Group NV	16,867,117	0.96
	Denmark		
300,057	DSV A/S	49,320,313	2.81
	Finland		
2,312,454	Metso Outotec Oyj*	17,250,907	0.98
530,618	Neste Oyj	18,513,262	1.06
		35,764,169	2.04
	France		
1,165,914	BNP Paribas SA	61,128,871	3.48
657,223	Dassault Systemes SE	28,582,628	1.63
27,084	Kering SA	17,035,836	0.97
386,045	Legrand SA	32,559,035	1.86
221,042	LVMH Moet Hennessy Louis Vuitton SE	144,008,863	8.21
230,832	Pernod Ricard SA	44,908,366	2.56
392,732	Safran SA	44,190,205	2.52
122,639	Sartorius Stedim Biotech	42,825,539	2.44
544,019	Schneider Electric SE	74,922,297	4.27
150,247	Teleperformance	49,821,905	2.84
979,321	TotalEnergies SE	44,089,031	2.51
611,926	Vinci SA	57,312,989	3.27
		641,385,565	36.56
	Germany		
218,377	Allianz SE	44,046,641	2.51
399,416	CTS Eventim AG & Co KGaA*	24,875,628	1.42
258,140	Merck KGaA	45,936,013	2.62
201,936	MTU Aero Engines AG*	42,850,819	2.44
357,552	Puma SE	28,925,957	1.65
29,613	Rational AG	19,355,057	1.11
592,298	Siemens AG	74,380,783	4.24
251,837	Symrise AG 'A'	27,059,886	1.54
		307,430,784	17.53
	Ireland		
310,992	Kingspan Group Plc	27,130,942	1.55
163,810	Linde Plc	42,500,504	2.42
		69,631,446	3.97
	Italy		
2,511,483	FinecoBank Banca Fineco SpA	37,119,719	2.12
497,374	Moncler SpA	26,500,086	1.51
		63,619,805	3.63
	Luxembourg		
583,953	Majorel Group Luxembourg SA	15,755,052	0.90
	Netherlands		
21,840	Adyen NV	40,347,216	2.30
151,095	ASM International NV	43,364,265	2.47
260,491	ASML Holding NV	152,335,137	8.69
446,327	BE Semiconductor Industries NV*	33,224,582	1.89
152,485	Ferrari NV*	29,124,635	1.66
324,776	IMCD NV	47,319,863	2.70
517,570	QIAGEN NV	23,140,555	1.32
1,072,110	STMicroelectronics NV	40,102,274	2.29
1,947,386	Universal Music Group NV	38,834,772	2.21
		447,793,299	25.53
	Portugal		
6,108,657	EDP - Energias de Portugal SA	26,597,093	1.51
	Switzerland		
88,548	Sika AG	26,456,870	1.51
	United Kingdom		
1,742,436	Allfunds Group Plc	17,940,121	1.02
944,572	RELX Plc	25,575,641	1.46
		43,515,762	2.48
Total Common Stocks (Shares)		1,744,137,275	99.43
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,756,018,136	100.11
Total Portfolio		1,756,018,136	100.11
Other Net Liabilities		(1,913,597)	(0.11)
Total Net Assets (EUR)		1,754,104,539	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CHF Hedged Share Class						
CHF	20,466,841	EUR	19,375,435	BNY Mellon	15/3/2022	480,562
EUR	2,314,207	CHF	2,409,017	BNY Mellon	15/3/2022	(22,913)
Net unrealised appreciation						457,649
GBP Hedged Share Class						
EUR	453,793	GBP	379,281	BNY Mellon	15/3/2022	789
GBP	3,050,598	EUR	3,619,042	BNY Mellon	15/3/2022	24,541
Net unrealised appreciation						25,330
HKD Hedged Share Class						
EUR	64,172	HKD	565,257	BNY Mellon	15/3/2022	(241)
HKD	4,830,288	EUR	542,175	BNY Mellon	15/3/2022	8,263
Net unrealised appreciation						8,022
SGD Hedged Share Class						
EUR	186,156	SGD	283,693	BNY Mellon	15/3/2022	113
SGD	2,416,034	EUR	1,574,715	BNY Mellon	15/3/2022	9,701
Net unrealised appreciation						9,814
USD Hedged Share Class						
EUR	8,236,222	USD	9,298,075	BNY Mellon	15/3/2022	(43,624)
USD	75,894,375	EUR	66,401,954	BNY Mellon	15/3/2022	1,181,718
Net unrealised appreciation						1,138,094
Total net unrealised appreciation						1,638,909

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	33.01
Information Technology	20.17
Consumer Discretionary	14.00
Financials	9.13
Healthcare	6.38
Materials	5.47
Communication Services	3.63
Energy	3.57
Consumer Staples	2.56
Utilities	1.51
Investment Funds	0.68
Other Net Liabilities	(0.11)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

European Equity Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
210,796	BlackRock ICS Euro Liquid Environmentally Aware Fund~	20,740,344	0.99
Total Funds		20,740,344	0.99
COMMON STOCKS (SHARES)			
	Belgium		
429,438	Azelis Group NV	7,668,045	0.37
	Denmark		
204,542	DSV A/S	33,620,530	1.61
932,819	Novo Nordisk A/S	85,113,568	4.07
2,352,174	Tryg A/S	47,782,977	2.29
		166,517,075	7.97
	Finland		
729,163	Kone Oyj 'B'	38,003,975	1.82
2,114,779	Nordea Bank Abp	20,847,191	1.00
		58,851,166	2.82
	France		
696,178	Cie de Saint-Gobain	38,707,497	1.85
2,996,760	Engie SA*	42,176,400	2.02
101,243	L'Oreal SA	35,541,355	1.70
89,775	LVMH Moet Hennessy Louis Vuitton SE	58,488,413	2.80
886,725	Sanofi	82,359,018	3.94
246,150	Schneider Electric SE	33,899,778	1.62
109,076	Teleperformance	36,169,602	1.73
836,673	TotalEnergies SE	37,667,018	1.80
628,317	Vinci SA	58,848,170	2.82
		423,857,251	20.28
	Germany		
303,737	Allianz SE	61,263,753	2.93
271,151	LEG Immobilien SE	31,155,250	1.49
230,221	MTU Aero Engines AG	48,852,896	2.34
281,177	Siemens AG	35,310,208	1.69
663,410	Vonovia SE	31,193,538	1.49
		207,775,645	9.94
	Ireland		
144,894	Linde Plc	37,592,748	1.80
	Italy		
9,627,670	Enel SpA	62,810,919	3.00
	Jersey		
92,977	Experian Plc	3,213,494	0.15
	Netherlands		
3,056	ASM International NV	877,072	0.04
100,557	ASML Holding NV	58,805,734	2.81
154,570	Universal Music Group NV	3,082,435	0.15
		62,765,241	3.00
	Norway		
1,989,299	Gjensidige Forsikring ASA	43,457,834	2.08
	Portugal		
19,049,090	EDP - Energias de Portugal SA*	82,939,738	3.97
	Sweden		
1,115,601	Alfa Laval AB	32,104,774	1.54
6,926,945	Tele2 AB	81,715,888	3.91
4,296,798	Volvo AB*	72,652,886	3.47
		186,473,548	8.92
	Switzerland		
20,909	Cembra Money Bank AG	1,291,043	0.06
115,830	Lonza Group AG	71,688,703	3.43
419,369	Nestle SA*	48,696,693	2.33
125,624	Roche Holding AG*	42,653,007	2.04
123,258	Sika AG	36,827,719	1.76
203,241	Zurich Insurance Group AG*	82,689,190	3.96
		283,846,355	13.58
	United Kingdom		
759,025	AstraZeneca Plc	81,780,491	3.91
4,902,530	Auto Trader Group Plc*	38,991,068	1.87
14,464,824	Direct Line Insurance Group Plc	50,538,694	2.42
691,237	InterContinental Hotels Group Plc	42,718,604	2.04
12,332,053	Legal & General Group Plc	40,287,049	1.93
2,084,131	Persimmon Plc	60,041,811	2.87
8,755,209	Phoenix Group Holdings Plc	63,815,755	3.05
1,966,521	RELX Plc	53,246,376	2.55
		431,419,848	20.64
Total Common Stocks (Shares)		2,059,188,907	98.52
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,079,929,251	99.51
Total Portfolio		2,079,929,251	99.51
Other Net Assets		10,224,521	0.49
Total Net Assets (EUR)		2,090,153,772	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	74,505,939	EUR	46,920,880	BNY Mellon	15/3/2022	1,121,455
EUR	5,480,407	AUD	8,626,809	BNY Mellon	15/3/2022	(82,248)
Net unrealised appreciation						1,039,207
CAD Hedged Share Class						
CAD	7,793,012	EUR	5,378,237	BNY Mellon	15/3/2022	83,154
EUR	475,093	CAD	684,583	BNY Mellon	15/3/2022	(4,665)
Net unrealised appreciation						78,489
CNH Hedged Share Class						
CNY	35,923,344	EUR	4,932,970	BNY Mellon	15/3/2022	126,301
EUR	467,615	CNY	3,346,460	BNY Mellon	15/3/2022	(3,671)
Net unrealised appreciation						122,630
GBP Hedged Share Class						
EUR	9,010,477	GBP	7,535,350	BNY Mellon	15/3/2022	10,411
GBP	80,753,923	EUR	95,795,579	BNY Mellon	15/3/2022	655,571
Net unrealised appreciation						665,982
HKD Hedged Share Class						
EUR	5,535,786	HKD	48,769,693	BNY Mellon	15/3/2022	(21,759)
HKD	552,450,810	EUR	62,008,583	BNY Mellon	15/3/2022	946,272
Net unrealised appreciation						924,513
NZD Hedged Share Class						
EUR	850,591	NZD	1,442,662	BNY Mellon	15/3/2022	(16,855)
NZD	13,440,567	EUR	7,874,013	BNY Mellon	15/3/2022	207,594
Net unrealised appreciation						190,739
SGD Hedged Share Class						
EUR	16,115,929	SGD	24,561,322	BNY Mellon	15/3/2022	8,876
SGD	265,042,969	EUR	172,783,298	BNY Mellon	15/3/2022	1,029,755
Net unrealised appreciation						1,038,631
USD Hedged Share Class						
EUR	30,795,841	USD	34,761,630	BNY Mellon	15/3/2022	(159,053)
USD	365,793,048	EUR	320,054,813	BNY Mellon	15/3/2022	5,682,586
Net unrealised appreciation						5,523,533
Total net unrealised appreciation						9,583,724

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	23.56
Financials	19.72
Healthcare	17.39
Utilities	8.99
Consumer Discretionary	7.71
Communication Services	5.93
Consumer Staples	4.03
Materials	3.56
Real Estate	2.98
Information Technology	2.85
Energy	1.80
Investment Funds	0.99
Other Net Assets	0.49
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

European Focus Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
128,011	BlackRock ICS Euro Liquid Environmentally Aware Fund~	12,595,058	3.09
Total Funds		12,595,058	3.09
COMMON STOCKS (SHARES)			
	Denmark		
94,820	DSV A/S	15,585,546	3.83
20,790	Genmab A/S	6,189,047	1.52
5,691	Netcompany Group A/S	332,869	0.08
241,342	Novo Nordisk A/S	22,020,862	5.41
142,982	Royal Unibrew A/S	13,697,606	3.36
61,377	Tryg A/S	1,246,836	0.30
		59,072,766	14.50
	Finland		
8,966	Neste Oyj	312,824	0.08
	France		
146,313	Dassault Systemes SE	6,363,152	1.56
46,829	LVMH Moet Hennessy Louis Vuitton SE	30,509,094	7.49
58,745	Safran SA	6,609,987	1.63
32,701	Teleperformance	10,843,652	2.66
		54,325,885	13.34
	Germany		
92,323	CTS Eventim AG & Co KGaA*	5,749,876	1.41
35,285	MTU Aero Engines AG	7,487,477	1.84
		13,237,353	3.25
	Ireland		
80,790	Kingspan Group Plc	7,048,119	1.73
44,097	Linde Plc	11,440,967	2.81
		18,489,086	4.54
	Italy		
373,380	FinecoBank Banca Fineco SpA	5,518,556	1.36
	Jersey		
158,250	Experian Plc	5,469,475	1.34
	Luxembourg		
779,761	Tenaris SA	8,811,299	2.16
	Netherlands		
4,675	Adyen NV	8,636,595	2.12
19,939	ASM International NV	5,722,493	1.41
39,461	ASML Holding NV	23,076,793	5.67
167,536	BE Semiconductor Industries NV*	12,471,380	3.06
42,214	Ferrari NV	8,062,874	1.98
59,955	IMCD NV	8,735,443	2.14
138,259	STMicroelectronics NV	5,171,578	1.27
		71,877,156	17.65
	Spain		
143,912	Amadeus IT Group SA	8,485,052	2.08
	Sweden		
148,974	Atlas Copco AB	6,844,314	1.68
345,149	Epiroc AB*	5,665,836	1.39
237,362	EQT AB	6,938,201	1.70
717,663	Hexagon AB	8,608,198	2.12
		28,056,549	6.89
	Switzerland		
113,619	Logitech International SA*	7,543,449	1.85
35,372	Lonza Group AG	21,892,194	5.37
58,732	Sika AG*	17,548,278	4.31
6,802	Straumann Holding AG	9,604,125	2.36
17,329	VAT Group AG*	5,813,096	1.43
		62,401,142	15.32
	United Kingdom		
328,519	Abcam Plc*	4,847,960	1.19
444,463	Allfunds Group Plc	4,576,191	1.12
163,808	Ashtead Group Plc	9,489,193	2.33
1,005,599	Auto Trader Group Plc	7,997,785	1.96
667,671	Electrocomponents Plc	7,842,375	1.93
139,393	InterContinental Hotels Group Plc	8,614,519	2.12
4,231,743	JD Sports Fashion Plc	7,458,352	1.83
508,861	RELX Plc	13,778,141	3.38
34,233	Spirax-Sarco Engineering Plc	4,830,882	1.19
		69,435,398	17.05
Total Common Stocks (Shares)		405,492,541	99.56
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		418,087,599	102.65
Total Portfolio		418,087,599	102.65
Other Net Liabilities		(10,796,920)	(2.65)
Total Net Assets (EUR)		407,290,679	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SGD Hedged Share Class						
EUR	812	SGD	1,238	BNY Mellon	15/3/2022	–
SGD	11,390	EUR	7,424	BNY Mellon	15/3/2022	45
Net unrealised appreciation						45
USD Hedged Share Class						
EUR	843,179	USD	952,112	BNY Mellon	15/3/2022	(4,668)
USD	7,985,666	EUR	6,986,125	BNY Mellon	15/3/2022	125,083
Net unrealised appreciation						120,415
Total net unrealised appreciation						120,460

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	28.50
Information Technology	21.22
Healthcare	15.85
Consumer Discretionary	13.42
Materials	7.12
Financials	4.48
Communication Services	3.37
Consumer Staples	3.36
Investment Funds	3.09
Energy	2.24
Other Net Liabilities	(2.65)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

European Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
622,678	BlackRock ICS Euro Liquid Environmentally Aware Fund~	61,265,551	3.90
Total Funds		61,265,551	3.90
COMMON STOCKS (SHARES)			
	Denmark		
371,099	DSV A/S	60,997,473	3.88
78,832	Genmab A/S	23,467,773	1.49
22,553	Netcompany Group A/S	1,319,134	0.08
915,091	Novo Nordisk A/S	83,496,005	5.31
565,860	Royal Unibrew A/S	54,209,112	3.45
234,500	Tryg A/S	4,763,724	0.30
		228,253,221	14.51
	Finland		
37,713	Neste Oyj	1,315,806	0.09
	France		
555,902	Dassault Systemes SE	24,176,178	1.54
181,456	LVMH Moet Hennessy Louis Vuitton SE	118,218,584	7.51
224,748	Safran SA	25,288,645	1.61
125,985	Teleperformance	41,776,626	2.65
		209,460,033	13.31
	Germany		
342,474	CTS Eventim AG & Co KGaA	21,329,281	1.35
138,411	MTU Aero Engines AG	29,370,814	1.87
		50,700,095	3.22
	Ireland		
312,940	Kingspan Group Plc	27,300,886	1.73
170,809	Linde Plc	44,316,395	2.82
		71,617,281	4.55
	Italy		
1,501,285	FinecoBank Banca Fineco SpA	22,188,992	1.41
	Jersey		
620,510	Experian Plc	21,446,218	1.36
	Luxembourg		
3,054,286	Tenaris SA	34,513,432	2.19
	Netherlands		
17,888	Adyen NV	33,046,291	2.10
78,215	ASM International NV	22,447,705	1.43
152,320	ASML Holding NV	89,076,736	5.66
693,578	BE Semiconductor Industries NV*	51,629,946	3.28
162,948	Ferrari NV	31,123,068	1.98
230,647	IMCD NV	33,605,268	2.14
452,526	STMicroelectronics NV	16,926,735	1.07
		277,855,749	17.66
	Spain		
563,266	Amadeus IT Group SA	33,210,163	2.11
	Sweden		
577,053	Atlas Copco AB	26,511,552	1.69
1,344,810	Epiroc AB	22,075,895	1.40
900,001	EQT AB	26,307,445	1.67
2,771,509	Hexagon AB	33,243,596	2.11
		108,138,488	6.87
	Switzerland		
434,115	Logitech International SA*	28,821,978	1.83
136,232	Lonza Group AG	84,315,768	5.36
227,496	Sika AG	67,972,536	4.32
26,344	Straumann Holding AG*	37,196,572	2.37
67,121	VAT Group AG	22,516,060	1.43
		240,822,914	15.31
	United Kingdom		
1,223,454	Abcam Plc*	18,054,529	1.15
1,713,667	Allfunds Group Plc	17,643,916	1.12
634,507	Ashtead Group Plc	36,756,199	2.34
3,832,722	Auto Trader Group Plc	30,482,613	1.94
2,551,347	Electrocomponents Plc	29,967,783	1.90
533,341	InterContinental Hotels Group Plc	32,960,595	2.09
16,391,608	JD Sports Fashion Plc	28,889,840	1.84
1,954,423	RELX Plc*	52,918,805	3.36
131,559	Spirax-Sarco Engineering Plc	18,565,302	1.18
		266,239,582	16.92
Total Common Stocks (Shares)		1,565,761,974	99.51
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,627,027,525	103.41
Total Portfolio		1,627,027,525	103.41
Other Net Liabilities		(53,603,958)	(3.41)
Total Net Assets (EUR)		1,573,423,567	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	4,886,282	EUR	3,077,735	BNY Mellon	15/3/2022	72,999
EUR	387,835	AUD	611,200	BNY Mellon	15/3/2022	(6,272)
Net unrealised appreciation						66,727
CAD Hedged Share Class						
CAD	2,963,851	EUR	2,045,525	BNY Mellon	15/3/2022	31,560
EUR	288,415	CAD	415,175	BNY Mellon	15/3/2022	(2,542)
Net unrealised appreciation						29,018
CNH Hedged Share Class						
CNY	2,677,531	EUR	367,681	BNY Mellon	15/3/2022	9,410
EUR	39,631	CNY	284,285	BNY Mellon	15/3/2022	(405)
Net unrealised appreciation						9,005
GBP Hedged Share Class						
EUR	596,119	GBP	499,113	BNY Mellon	15/3/2022	(11)
GBP	3,832,664	EUR	4,547,018	BNY Mellon	15/3/2022	30,653
Net unrealised appreciation						30,642
HKD Hedged Share Class						
EUR	2,367,863	HKD	20,883,566	BNY Mellon	15/3/2022	(11,923)
HKD	178,498,457	EUR	20,036,465	BNY Mellon	15/3/2022	304,430
Net unrealised appreciation						292,507
NZD Hedged Share Class						
EUR	181,849	NZD	306,343	BNY Mellon	15/3/2022	(2,349)
NZD	1,801,476	EUR	1,055,612	BNY Mellon	15/3/2022	27,587
Net unrealised appreciation						25,238
SGD Hedged Share Class						
EUR	989,564	SGD	1,508,916	BNY Mellon	15/3/2022	33
SGD	13,588,941	EUR	8,857,406	BNY Mellon	15/3/2022	54,114
Net unrealised appreciation						54,147
USD Hedged Share Class						
EUR	42,451,261	USD	47,613,618	BNY Mellon	15/3/2022	51,947
USD	172,985,221	EUR	151,324,670	BNY Mellon	15/3/2022	2,718,066
Net unrealised appreciation						2,770,013
Total net unrealised appreciation						3,277,297

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	28.54
Information Technology	21.21
Healthcare	15.68
Consumer Discretionary	13.42
Materials	7.14
Financials	4.50
Investment Funds	3.90
Consumer Staples	3.45
Communication Services	3.29
Energy	2.28
Other Net Liabilities	(3.41)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

European High Yield Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
47,869	iShares EUR High Yield Corp Bond UCITS ETF*~	4,689,726	1.00
Total Funds		4,689,726	1.00
COMMON STOCKS (SHARES)			
	Belgium		
12,478	Telenet Group Holding NV	386,319	0.08
	France		
55,755	Electricite de France SA	448,270	0.10
	Japan		
17,448	SoftBank Group Corp ADR	346,091	0.07
	United Kingdom		
17,747	Liberty Global Plc	410,962	0.09
Total Common Stocks (Shares)		1,591,642	0.34
BONDS			
	Austria		
EUR 2,400,000	ams-OSRAM AG 5/3/2025 (Zero Coupon)	2,089,848	0.45
EUR 1,000,000	ams-OSRAM AG 2.125% 3/11/2027	915,260	0.19
EUR 796,000	ams-OSRAM AG 6% 31/7/2025	832,003	0.18
		3,837,111	0.82
	Belgium		
EUR 2,500,000	House of Finance NV/The 4.375% 15/7/2026*	2,433,700	0.52
EUR 1,200,000	KBC Group NV FRN 5/3/2024 (Perpetual)*	1,221,000	0.26
		3,654,700	0.78
	Cayman Islands		
EUR 2,438,000	UPCB Finance VII Ltd 3.625% 15/6/2029	2,360,581	0.51
	Cyprus		
EUR 1,525,000	Bank of Cyprus Pcl FRN 24/6/2027	1,379,362	0.30
	Finland		
EUR 875,000	Citycon Oyj FRN 24/11/2024 (Perpetual)*	804,046	0.17
EUR 900,000	Citycon Oyj FRN 10/6/2026 (Perpetual)	763,119	0.17
EUR 525,000	Finnair Oyj 4.25% 19/5/2025	510,560	0.11
EUR 400,000	SBB Treasury Oyj 0.75% 14/12/2028	341,130	0.07
EUR 1,200,000	SBB Treasury Oyj 1.125% 26/11/2029	1,025,228	0.22
		3,444,083	0.74
	France		
EUR 1,000,000	Accor SA FRN 30/1/2024 (Perpetual)	1,012,385	0.22
EUR 15,150	Accor SA 0.7% 7/12/2027	752,865	0.16
EUR 1,700,000	Air France-KLM 3.875% 1/7/2026*	1,621,638	0.35
EUR 254,000	Altice France SA/France 2.5% 15/1/2025	243,350	0.05
EUR 1,954,000	Altice France SA/France 4.125% 15/1/2029	1,797,924	0.39
EUR 2,931,000	Altice France SA/France 4.25% 15/10/2029	2,702,587	0.58
USD 825,000	Altice France SA/France '144A' 5.5% 15/10/2029	676,298	0.15
EUR 1,400,000	Altice France SA/France 5.875% 1/2/2027	1,440,516	0.31
EUR 1,500,000	Banijay Group SAS 6.5% 1/3/2026	1,486,095	0.32
USD 260,000	BNP Paribas SA FRN 30/9/2022 (Perpetual)	183,617	0.04
EUR 650,000	Burger King France SAS FRN 1/11/2026*	649,678	0.14
EUR 1,361,000	CAB SELAS 3.375% 1/2/2028*	1,252,147	0.27
EUR 1,000,000	Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	514,310	0.11
EUR 1,000,000	Casino Guichard Perrachon SA 3.58% 7/2/2025*	853,885	0.18
EUR 2,441,000	Casino Guichard Perrachon SA 5.25% 15/4/2027	2,037,112	0.44
EUR 400,000	Casino Guichard Perrachon SA 6.625% 15/1/2026*	364,452	0.08
EUR 1,565,000	CGG SA 7.75% 1/4/2027	1,548,701	0.33
EUR 3,036,000	Chrome Bidco SASU 3.5% 31/5/2028*	2,846,356	0.61
EUR 981,000	Chrome Holdco SASU 5% 31/5/2029	909,480	0.19
EUR 1,500,000	CMA CGM SA 7.5% 15/1/2026*	1,621,410	0.35
EUR 1,000,000	Constellium SE 4.25% 15/2/2026*	998,900	0.21
USD 1,725,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	1,440,890	0.31
GBP 400,000	Electricite de France SA FRN 29/1/2026 (Perpetual)	474,853	0.10
EUR 800,000	Electricite de France SA FRN 15/12/2026 (Perpetual)*	730,000	0.16
EUR 200,000	Electricite de France SA FRN 3/9/2027 (Perpetual)	180,400	0.04
EUR 4,000,000	Electricite de France SA FRN 15/6/2030 (Perpetual)	3,487,000	0.75
EUR 563,000	Faurecia SE 3.75% 15/6/2028	557,629	0.12
EUR 1,853,000	Getlink SE 3.5% 30/10/2025*	1,842,086	0.39
EUR 2,643,000	Goldstory SASU 5.375% 1/3/2026*	2,632,745	0.56
EUR 531,000	Iliad Holding SASU 5.125% 15/10/2026*	530,111	0.11
EUR 200,000	Iliad Holding SASU 5.625% 15/10/2028	197,345	0.04
GBP 1,600,000	Korian SA FRN 15/3/2024 (Perpetual)	1,773,232	0.38
EUR 1,300,000	La Financiere Atalian SASU 4% 15/5/2024*	1,201,889	0.26
EUR 828,000	La Financiere Atalian SASU 5.125% 15/5/2025*	754,929	0.16
GBP 400,000	La Financiere Atalian SASU 6.625% 15/5/2025	449,196	0.10
EUR 874,000	Laboratoire Eimer Selas 5% 1/2/2029*	810,434	0.17
EUR 552,000	Loxam SAS 3.25% 14/1/2025*	532,851	0.11
EUR 800,000	Loxam SAS 4.25% 15/4/2024*	795,776	0.17
EUR 2,109,000	Loxam SAS 4.5% 15/2/2027*	2,095,176	0.45
EUR 200,000	Loxam SAS 5.75% 15/7/2027	192,314	0.04
EUR 500,000	Midco GB SASU 7.75% 1/11/2027*	509,753	0.11
EUR 550,000	Novafives SAS 5% 15/6/2025*	460,856	0.10
EUR 1,071,000	Paprec Holding SA 3.5% 1/7/2028	1,017,520	0.22
EUR 1,265,000	Parts Europe SA FRN 20/7/2027*	1,272,407	0.27
EUR 1,948,000	Picard Groupe SAS 3.875% 1/7/2026	1,890,242	0.40

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 500,000	Quatrim SASU 5.875% 15/1/2024	496,130	0.11
EUR 1,100,000	RCI Banque SA FRN 18/2/2030	1,044,939	0.22
EUR 700,000	Renault SA 2.375% 25/5/2026*	670,810	0.14
EUR 698,000	Rubis Terminal Infra SAS 5.625% 15/5/2025	715,523	0.15
USD 1,000,000	Societe Generale SA FRN 18/12/2023 (Perpetual)	941,103	0.20
USD 1,200,000	Societe Generale SA '144A' FRN 18/12/2023 (Perpetual)	1,129,323	0.24
EUR 1,837,000	Tereos Finance Groupe I SA 7.5% 30/10/2025*	1,912,400	0.41
EUR 1,170,000	Vallourec SA 8.5% 30/6/2026	1,187,550	0.25
		59,441,118	12.72
	Germany		
EUR 600,000	CeramTec BondCo GmbH 5.25% 15/12/2025	612,252	0.13
EUR 500,000	Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027	478,830	0.10
EUR 3,187,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028*	3,098,975	0.66
EUR 5,400,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	5,535,270	1.18
EUR 1,000,000	Ctec II GmbH 5.25% 15/2/2030	940,890	0.20
EUR 900,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	867,429	0.19
EUR 2,300,000	Deutsche Bank AG FRN 19/5/2031	2,531,035	0.54
EUR 400,000	Deutsche Lufthansa AG 2.875% 11/2/2025	394,302	0.08
EUR 1,300,000	Deutsche Lufthansa AG 2.875% 16/5/2027	1,236,255	0.26
EUR 1,900,000	Deutsche Lufthansa AG 3.5% 14/7/2029*	1,820,827	0.39
EUR 1,100,000	Deutsche Lufthansa AG 3.75% 11/2/2028	1,076,724	0.23
EUR 2,000,000	DIC Asset AG 2.25% 22/9/2026*	1,799,010	0.39
EUR 2,000,000	Douglas GmbH 6% 8/4/2026*	1,927,890	0.41
EUR 1,272,000	Gruenenthal GmbH 3.625% 15/11/2026*	1,239,570	0.27
EUR 1,619,000	Gruenenthal GmbH 4.125% 15/5/2028*	1,546,291	0.33
EUR 1,556,000	HT Troplast GmbH 9.25% 15/7/2025*	1,586,482	0.34
EUR 400,000	IHO Verwaltungs GmbH 3.625% 15/5/2025	397,864	0.09
EUR 352,000	IHO Verwaltungs GmbH 3.875% 15/5/2027	349,997	0.07
USD 200,000	IHO Verwaltungs GmbH '144A' 6% 15/5/2027	182,463	0.04
EUR 300,000	Nidda BondCo GmbH 5% 30/9/2025*	271,794	0.06
EUR 887,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024*	867,663	0.19
EUR 3,685,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	3,453,951	0.74
EUR 1,395,000	Novelis Sheet Ingot GmbH 3.375% 15/4/2029*	1,314,808	0.28
EUR 1,156,000	PCF GmbH 4.75% 15/4/2026*	1,122,545	0.24
EUR 2,054,000	ProGroup AG 3% 31/3/2026*	1,985,776	0.42
EUR 1,077,000	Renk AG/Frankfurt am Main 5.75% 15/7/2025	1,085,358	0.23
EUR 500,000	Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023*	494,300	0.11
EUR 1,055,037	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	1,065,567	0.23
EUR 300,000	Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025	287,910	0.06
EUR 4,742,000	Tele Columbus AG 3.875% 2/5/2025*	4,452,928	0.95
EUR 1,429,000	thyssenkrupp AG 2.875% 22/2/2024	1,432,865	0.31
EUR 1,620,000	TK Elevator Holdco GmbH 6.625% 15/7/2028	1,621,814	0.35
EUR 1,388,000	TK Elevator Midco GmbH 4.375% 15/7/2027	1,388,056	0.30
EUR 600,000	ZF Finance GmbH 2% 6/5/2027	553,197	0.12
EUR 600,000	ZF Finance GmbH 2.25% 3/5/2028	550,116	0.12
EUR 700,000	ZF Finance GmbH 2.75% 25/5/2027	662,599	0.14
EUR 500,000	ZF Finance GmbH 3% 21/9/2025	495,288	0.11
EUR 600,000	ZF Finance GmbH 3.75% 21/9/2028	583,491	0.12
		51,312,382	10.98
	Greece		
EUR 642,000	Public Power Corp SA 3.875% 30/3/2026*	619,816	0.13
	Ireland		
EUR 1,300,000	AIB Group Plc FRN 9/10/2024 (Perpetual)	1,305,525	0.28
EUR 1,300,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	1,356,771	0.29
EUR 800,000	AlbaCore EURO CLO I DAC FRN 18/10/2034	781,712	0.17
EUR 340,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	336,628	0.07
EUR 700,000	Anchorage Capital Europe CLO 2021-4 DAC FRN 25/4/2034	671,205	0.14
EUR 750,000	ARBOUR CLO VIII DAC FRN 15/10/2034	719,716	0.15
EUR 788,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2% 1/9/2028*	715,153	0.15
EUR 659,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3% 1/9/2029	590,589	0.13
EUR 400,000	Aurium CLO II DAC FRN 22/6/2034	376,538	0.08
EUR 200,000	Avoca CLO XV DAC FRN 15/4/2031	191,341	0.04
EUR 600,000	Bank of Ireland Group Plc FRN 19/5/2025 (Perpetual)	653,247	0.14
EUR 1,000,000	BBAM European CLO II DAC 6.11% 15/10/2034	960,098	0.21
EUR 200,000	Bilbao CLO I DAC FRN 20/7/2031	194,471	0.04
EUR 800,000	Bilbao CLO II DAC FRN 20/8/2035	780,381	0.17
EUR 700,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	672,393	0.14
EUR 800,000	BlueMountain Fuji Eur CLO IV DAC FRN 25/2/2034	773,013	0.17
EUR 1,000,000	Cairn CLO XIV DAC 6.11% 29/10/2034	958,124	0.21
EUR 700,000	Capital Four CLO II DAC FRN 15/1/2034	674,916	0.14
EUR 728,000	Capital Four CLO III DAC 6.06% 15/10/2034	686,958	0.15

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 600,000	CIFC European Funding CLO III DAC FRN 15/1/2034	594,522	0.13
EUR 269,000	Contego CLO IX DAC FRN 24/1/2034	258,383	0.06
EUR 800,000	Contego CLO VIII DAC FRN 25/1/2034	742,810	0.16
EUR 1,113,000	Fair Oaks Loan Funding III DAC 6.11% 15/10/2034	1,085,756	0.23
EUR 700,000	Henley CLO IV DAC FRN 25/4/2034	666,295	0.14
EUR 200,000	Invesco Euro CLO FRN 15/7/2034	194,224	0.04
EUR 162,824	Invesco Euro Clo III DAC FRN 15/7/2032	162,350	0.04
EUR 400,000	Invesco Euro CLO V DAC FRN 15/1/2034	387,158	0.08
EUR 400,000	Marino Park CLO DAC FRN 16/1/2034	391,448	0.08
EUR 438,000	Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034	417,919	0.09
EUR 699,000	Neuberger Berman Loan Advisers Euro CLO 2 DAC FRN 15/4/2034	659,286	0.14
EUR 100,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	96,236	0.02
EUR 148,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	143,039	0.03
EUR 1,000,000	OCP Euro CLO 2022-5 DAC 20/4/2035 (Zero Coupon)	980,000	0.21
EUR 300,000	Providus Clo III DAC FRN 18/7/2034	294,462	0.06
EUR 400,000	Providus CLO V DAC FRN 15/2/2035	377,989	0.08
EUR 578,000	Rockford Tower Europe CLO 2021-1 DAC FRN 20/4/2034	562,148	0.12
EUR 700,000	Sound Point Euro CLO V Funding DAC FRN 25/7/2035	681,088	0.15
GBP 462,000	Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028	519,285	0.11
		22,613,177	4.84
	Italy		
EUR 1,350,000	Autostrade per l'Italia SpA 1.625% 25/1/2028	1,283,614	0.27
EUR 200,000	Autostrade per l'Italia SpA 1.75% 26/6/2026	194,903	0.04
EUR 600,000	Autostrade per l'Italia SpA 1.75% 1/2/2027*	578,313	0.12
EUR 200,000	Autostrade per l'Italia SpA 1.875% 4/11/2025	197,239	0.04
EUR 1,243,000	Autostrade per l'Italia SpA 2% 4/12/2028	1,186,866	0.25
EUR 4,915,000	Autostrade per l'Italia SpA 2% 15/1/2030*	4,546,719	0.97
EUR 350,000	Autostrade per l'Italia SpA 2.25% 25/1/2032*	322,625	0.07
EUR 1,281,000	Banca Monte dei Paschi di Siena SpA 1.875% 9/1/2026*	1,163,821	0.25
EUR 725,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025*	685,201	0.15
EUR 300,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024	290,755	0.06
EUR 800,000	Banco BPM SpA FRN 14/1/2031	777,000	0.17
EUR 2,347,000	Banco BPM SpA FRN 29/6/2031	2,219,382	0.48
EUR 800,000	Banco BPM SpA FRN 19/1/2032	759,824	0.16
EUR 1,475,000	BPER Banca FRN 25/7/2032*	1,400,328	0.30
EUR 813,000	Brunello Bidco SpA FRN 15/2/2028*	805,756	0.17
EUR 400,000	Brunello Bidco SpA 3.5% 15/2/2028*	374,784	0.08
EUR 1,579,000	Castor SpA FRN 15/2/2029*	1,573,047	0.34
EUR 1,511,000	Cedacri Mergeco SPA FRN 15/5/2028*	1,504,321	0.32
EUR 3,636,000	Centurion Bidco SpA 5.875% 30/9/2026	3,586,460	0.77
EUR 1,869,000	doValue SpA 3.375% 31/7/2026*	1,810,108	0.39
EUR 800,000	doValue SpA 5% 4/8/2025*	816,864	0.18
EUR 1,245,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 1/8/2027	1,223,418	0.26
EUR 1,946,000	Gamma Bidco SpA 6.25% 15/7/2025*	1,942,565	0.42
EUR 2,000,000	IMA Industria Macchine Automatiche SpA 3.75% 15/1/2028	1,879,810	0.40
EUR 694,000	Inter Media and Communication SpA 6.75% 9/2/2027*	686,710	0.15
EUR 900,000	Intesa Sanpaolo SpA FRN 20/1/2025 (Perpetual)*	926,438	0.20
EUR 1,000,000	Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)	1,114,375	0.24
EUR 4,250,000	Intesa Sanpaolo SpA FRN 1/3/2028 (Perpetual)	4,268,063	0.91
EUR 275,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	281,703	0.06
GBP 550,000	Intesa Sanpaolo SpA 5.148% 10/6/2030	689,621	0.15
EUR 900,000	Nexi SpA 24/2/2028 (Zero Coupon)	760,894	0.16
EUR 3,050,000	Poste Italiane SpA 2.625% 24/6/2170	2,632,531	0.56
EUR 2,905,000	Rekeep SpA 7.25% 1/2/2026	3,044,513	0.65
EUR 412,500	Sisal SpA/Milano 7% 31/7/2023	415,004	0.09
EUR 2,000,000	Societa Cattolica Di Assicurazione SPA FRN 14/12/2047	2,087,750	0.45
EUR 1,185,000	Telecom Italia SpA/Milano 1.625% 18/1/2029	1,035,044	0.22
EUR 500,000	Telecom Italia SpA/Milano 2.375% 12/10/2027	465,977	0.10
EUR 508,000	Telecom Italia SpA/Milano 2.75% 15/4/2025	506,100	0.11
EUR 1,203,000	Telecom Italia SpA/Milano 2.875% 28/1/2026	1,187,000	0.25
EUR 100,000	Telecom Italia SpA/Milano 3% 30/9/2025	99,724	0.02
EUR 497,000	Telecom Italia SpA/Milano 3.625% 25/5/2026*	503,772	0.11
EUR 416,000	Telecom Italia SpA/Milano 4% 11/4/2024	426,096	0.09
EUR 100,000	Telecom Italia SpA/Milano 5.25% 17/3/2055	100,295	0.02
EUR 1,400,000	UniCredit SpA FRN 3/6/2023 (Perpetual)*	1,445,500	0.31
EUR 700,000	UniCredit SpA FRN 3/6/2025 (Perpetual)*	692,125	0.15
EUR 400,000	UniCredit SpA FRN 3/6/2026 (Perpetual)	431,200	0.09
EUR 800,000	UniCredit SpA FRN 3/6/2027 (Perpetual)*	692,400	0.15
EUR 300,000	UniCredit SpA FRN 15/1/2032	286,125	0.06
EUR 429,000	Verde Bidco SpA 4.625% 1/10/2026	421,224	0.09
		56,323,907	12.05
	Japan		
EUR 3,325,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)*	2,924,338	0.63
USD 1,100,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)*	958,331	0.20

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,192,000	SoftBank Group Corp 2.125% 6/7/2024*	1,136,399	0.24
EUR 1,294,000	SoftBank Group Corp 2.875% 6/1/2027	1,164,988	0.25
EUR 800,000	SoftBank Group Corp 3.125% 19/9/2025*	770,856	0.16
EUR 1,036,000	SoftBank Group Corp 3.375% 6/7/2029*	882,304	0.19
EUR 400,000	SoftBank Group Corp 4% 19/9/2029	354,420	0.08
EUR 100,000	SoftBank Group Corp 4.5% 20/4/2025	100,399	0.02
EUR 905,000	SoftBank Group Corp 4.75% 30/7/2025*	916,204	0.20
EUR 1,400,000	SoftBank Group Corp 5% 15/4/2028	1,363,418	0.29
		10,571,657	2.26
	Jersey		
EUR 1,600,000	Avis Budget Finance Plc 4.75% 30/1/2026*	1,622,560	0.35
GBP 300,000	CPUK Finance Ltd 4.5% 28/8/2027	351,435	0.08
GBP 600,000	CPUK Finance Ltd 4.875% 28/8/2025	707,433	0.15
GBP 3,105,000	Galaxy Bidco Ltd 6.5% 31/7/2026	3,711,801	0.79
EUR 1,640,000	Kane Bidco Ltd 5% 15/2/2027*	1,642,985	0.35
GBP 1,008,000	Kane Bidco Ltd 6.5% 15/2/2027*	1,210,722	0.26
		9,246,936	1.98
	Luxembourg		
EUR 400,000	ADLER Group SA 2% 23/11/2023	344,692	0.07
EUR 100,000	ADLER Group SA 2.25% 14/1/2029	82,421	0.02
EUR 1,200,000	ADLER Group SA 2.75% 13/11/2026*	1,011,678	0.22
EUR 2,500,000	ADLER Group SA 3.25% 5/8/2025*	2,175,938	0.47
EUR 800,000	Albion Financing 1 SARL / Aggreko Holdings Inc 5.25% 15/10/2026*	787,664	0.17
EUR 1,340,000	Altice Financing SA 2.25% 15/1/2025	1,256,880	0.27
EUR 2,124,000	Altice Financing SA 4.25% 15/8/2029*	1,920,085	0.41
EUR 850,000	Altice France Holding SA 8% 15/5/2027	883,193	0.19
EUR 2,100,000	Aroundtown SA FRN 23/9/2024 (Perpetual)*	2,058,777	0.44
EUR 1,067,000	BK LC Lux Finco1 Sarl 5.25% 30/4/2029	1,041,472	0.22
EUR 3,282,000	Cidron Aida Finco Sarl 5% 1/4/2028*	3,036,982	0.65
EUR 1,229,000	Cidron Aida Finco Sarl 5% 1/4/2028*	1,137,249	0.24
GBP 763,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	843,116	0.18
EUR 1,234,000	Cirsa Finance International Sarl 4.5% 15/3/2027*	1,163,008	0.25
EUR 429,000	Cirsa Finance International Sarl 4.75% 22/5/2025*	418,116	0.09
EUR 339,668	Cirsa Finance International Sarl 6.25% 20/12/2023	340,891	0.07
EUR 1,941,000	Codere Finance 2 Luxembourg SA (Step-up coupon) 11% 30/9/2026	2,051,423	0.44
EUR 475,144	Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	468,017	0.10
EUR 1,940,000	Cullinan Holdco Scsp 4.625% 15/10/2026	1,830,584	0.39
EUR 550,000	Dana Financing Luxembourg Sarl 3% 15/7/2029	508,635	0.11
EUR 1,200,000	European TopSoho Sarl (Defaulted) 4% 21/9/2021	1,032,097	0.22
EUR 1,870,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	1,881,444	0.40
GBP 3,661,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	4,402,307	0.94
EUR 2,938,000	Herens Midco Sarl 5.25% 15/5/2029*	2,516,735	0.54
EUR 2,871,000	HSE Finance Sarl 5.625% 15/10/2026	2,804,795	0.60
EUR 1,608,000	Kleopatra Finco Sarl 4.25% 1/3/2026*	1,446,669	0.31
EUR 1,000,000	Lincoln Financing SARL FRN 1/4/2024	1,003,730	0.21
EUR 1,150,000	Lune Holdings Sarl 5.625% 15/11/2028*	1,058,219	0.23
EUR 654,000	Matterhorn Telecom SA 4% 15/11/2027	636,787	0.14
EUR 300,000	Monitchem HoldCo 2 SA 9.5% 15/9/2026*	315,750	0.07
EUR 1,196,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025*	1,191,934	0.26
EUR 1,594,000	Rossini Sarl 6.75% 30/10/2025	1,629,865	0.35
EUR 2,000,000	SES SA FRN 27/5/2026 (Perpetual)	1,841,700	0.39
EUR 720,842	Summer BC Holdco A Sarl 9.25% 31/10/2027*	747,823	0.16
EUR 2,300,000	Summer BC Holdco B SARL 5.75% 31/10/2026	2,322,678	0.50
EUR 283,000	Telecom Italia Finance SA 7.75% 24/1/2033	344,306	0.07
		48,537,660	10.39
	Marshall Islands		
USD 2,742,000	Danaos Corp '144A' 8.5% 1/3/2028	2,604,776	0.56
USD 995,000	Seaspan Corp '144A' 5.5% 1/8/2029	848,915	0.18
		3,453,691	0.74
	Netherlands		
EUR 1,800,000	Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual)	1,736,838	0.37
CHF 1,200,000	Dufry One BV 0.75% 30/3/2026	1,092,564	0.23
EUR 300,000	Dufry One BV 2.5% 15/10/2024	292,161	0.06
EUR 1,227,000	Energizer Gamma Acquisition BV 3.5% 30/6/2029*	1,105,907	0.24
EUR 1,700,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	1,559,894	0.33
EUR 2,027,000	Nobel Bidco BV 3.125% 15/6/2028*	1,834,273	0.39
EUR 1,235,000	Nobian Finance BV 3.625% 15/7/2026*	1,159,628	0.25
EUR 1,440,000	OI European Group BV 2.875% 15/2/2025	1,404,936	0.30
EUR 100,000	OI European Group BV 3.125% 15/11/2024	99,603	0.02
EUR 650,000	Repsol International Finance BV FRN 11/3/2026 (Perpetual)	648,765	0.14
EUR 1,124,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	1,121,808	0.24
EUR 200,000	Repsol International Finance BV FRN 25/3/2075	206,560	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,231,233	Summer BidCo BV 9% 15/11/2025	1,236,564	0.27
EUR 301,883	Summer BidCo BV 9% 15/11/2025	303,090	0.07
EUR 700,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	725,375	0.16
EUR 700,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	699,825	0.15
EUR 400,000	Telefonica Europe BV FRN 24/6/2027 (Perpetual)*	371,400	0.08
EUR 300,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028*	246,462	0.05
EUR 600,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/3/2027	522,201	0.11
EUR 1,322,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	1,243,311	0.27
EUR 718,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 9/5/2030	669,156	0.14
EUR 1,659,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	1,652,111	0.35
EUR 1,241,000	Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025	1,290,116	0.28
EUR 869,000	Titan Holdings II BV 5.125% 15/7/2029	795,487	0.17
EUR 400,000	United Group BV 4% 15/11/2027	371,666	0.08
EUR 1,348,000	United Group BV 4.625% 15/8/2028	1,260,380	0.27
EUR 225,000	United Group BV 4.875% 1/7/2024	225,410	0.05
EUR 1,185,000	United Group BV 5.25% 1/2/2030	1,117,390	0.24
EUR 399,000	UPC Holding BV 3.875% 15/6/2029	385,933	0.08
EUR 1,613,000	VZ Secured Financing BV 3.5% 15/1/2032	1,516,736	0.33
EUR 2,000,000	WP/AP Telecom Holdings IV BV 3.75% 15/1/2029	1,890,410	0.40
EUR 1,700,000	ZF Europe Finance BV 2% 23/2/2026*	1,598,204	0.34
EUR 300,000	ZF Europe Finance BV 2.5% 23/10/2027	277,254	0.06
		30,661,418	6.56
	Panama		
EUR 407,000	Carnival Corp 7.625% 1/3/2026	425,134	0.09
EUR 1,585,000	Carnival Corp 10.125% 1/2/2026*	1,765,341	0.38
		2,190,475	0.47
	Portugal		
EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon)	35,000	0.01
EUR 600,000	Banco Espirito Santo SA (Restricted) (Defaulted) 21/1/2019 (Zero Coupon)	105,000	0.02
		140,000	0.03
	Spain		
EUR 800,000	Aedas Homes Opco SLU 4% 15/8/2026	792,684	0.17
EUR 817,000	Almirall SA 2.125% 30/9/2026*	778,511	0.17
EUR 600,000	Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual)*	618,648	0.13
EUR 2,400,000	Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual)	2,494,440	0.53
EUR 1,400,000	Banco de Sabadell SA FRN 17/1/2030*	1,321,320	0.28
EUR 2,400,000	Banco de Sabadell SA FRN 15/4/2031	2,248,442	0.48
EUR 1,600,000	Banco Santander SA FRN 14/1/2026 (Perpetual)	1,540,128	0.33
EUR 2,000,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	2,078,680	0.45
EUR 7,800,000	Cellnex Telecom SA 0.75% 20/11/2031	6,813,222	1.46
EUR 2,346,000	Food Service Project SA 5.5% 21/1/2027*	2,285,157	0.49
EUR 1,326,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028*	1,152,765	0.25
EUR 600,000	International Consolidated Airlines Group SA 0.625% 17/11/2022	592,140	0.13
EUR 1,900,000	International Consolidated Airlines Group SA 1.125% 18/5/2028	1,758,887	0.38
EUR 700,000	International Consolidated Airlines Group SA 2.75% 25/3/2025	675,479	0.14
EUR 700,000	International Consolidated Airlines Group SA 3.75% 25/3/2029*	670,208	0.14
EUR 358,000	Kaixo Bondco Telecom SA 5.125% 30/9/2029	334,719	0.07
EUR 1,841,000	Lorca Telecom Bondco SA 4% 18/9/2027	1,774,089	0.38
EUR 250,000	Tendam Brands SAU FRN 15/9/2024	248,456	0.05
EUR 150,000	Tendam Brands SAU 5% 15/9/2024*	149,906	0.03
		28,327,881	6.06
	Sweden		
EUR 1,650,000	Fastighets AB Balder 2.873% 2/6/2081	1,444,740	0.31
EUR 1,775,000	Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	1,625,261	0.35
EUR 1,075,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	919,125	0.20
EUR 450,000	Heimstaden Bostad AB FRN 29/10/2027 (Perpetual)	385,285	0.08
EUR 200,000	Intrum AB 3% 15/9/2027	184,376	0.04
EUR 2,201,000	Intrum AB 3.5% 15/7/2026	2,117,582	0.45
EUR 338,000	Intrum AB 4.875% 15/8/2025	338,681	0.07
EUR 149,000	Verisure Holding AB FRN 15/4/2025	149,331	0.03
EUR 412,000	Verisure Holding AB 3.25% 15/2/2027	387,618	0.08
EUR 534,000	Verisure Holding AB 3.5% 15/5/2023	535,848	0.12
EUR 273,000	Verisure Holding AB 3.875% 15/7/2026	267,655	0.06
EUR 2,177,000	Verisure Midholding AB 5.25% 15/2/2029	2,089,866	0.45
EUR 1,173,000	Volvo Car AB 2.5% 7/10/2027	1,183,745	0.25
		11,629,113	2.49
	Switzerland		
USD 400,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	376,671	0.08

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	183,988	0.04
USD 800,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	735,954	0.16
USD 500,000	Credit Suisse Group AG FRN 12/9/2025 (Perpetual)*	463,379	0.10
USD 300,000	Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual)	256,604	0.05
		2,016,596	0.43
	United Kingdom		
GBP 1,500,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	1,795,603	0.38
GBP 800,000	Barclays Plc FRN 15/6/2025 (Perpetual)*	992,924	0.21
GBP 600,000	Barclays Plc FRN 15/12/2025 (Perpetual)	730,598	0.16
EUR 1,300,000	BCP V Modular Services Finance II Plc 4.75% 30/11/2028*	1,239,290	0.27
GBP 723,000	BCP V Modular Services Finance II Plc 6.125% 30/11/2028	808,294	0.17
GBP 2,021,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	2,205,739	0.47
GBP 1,088,000	Bellis Acquisition Co Plc 4.5% 16/2/2026	1,232,696	0.26
USD 2,400,000	British Telecommunications Plc '144A' FRN 23/11/2081*	2,045,367	0.44
USD 1,000,000	British Telecommunications Plc '144A' FRN 23/11/2081	854,423	0.18
GBP 975,000	BUPA Finance Plc FRN 24/9/2031 (Perpetual)	986,662	0.21
GBP 3,091,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	3,408,764	0.73
EUR 1,827,000	EC Finance Plc 3% 15/10/2026	1,812,950	0.39
EUR 1,000,000	eG Global Finance Plc 3.625% 7/2/2024*	962,270	0.21
EUR 444,000	eG Global Finance Plc 4.375% 7/2/2025*	426,438	0.09
EUR 1,636,000	eG Global Finance Plc 6.25% 30/10/2025*	1,615,426	0.35
GBP 300,000	Heathrow Finance Plc FRN 1/3/2024	360,857	0.08
GBP 1,600,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	1,830,396	0.39
USD 2,720,000	HSBC Bank Plc FRN 30/6/2022 (Perpetual)*	2,014,250	0.43
GBP 428,000	Iceland Bondco Plc 4.375% 15/5/2028	434,183	0.09
GBP 300,000	Iceland Bondco Plc 4.625% 15/3/2025	324,976	0.07
GBP 500,000	Iceland Bondco Plc 4.625% 15/3/2025	541,627	0.12
EUR 1,000,000	International Game Technology Plc 3.5% 15/6/2026*	994,970	0.21
EUR 300,000	International Game Technology Plc 3.5% 15/6/2026*	298,491	0.06
GBP 1,020,000	Iron Mountain UK Plc 3.875% 15/11/2025	1,213,764	0.26
EUR 2,000,000	Jaguar Land Rover Automotive Plc 4.5% 15/1/2026*	1,977,240	0.42
EUR 1,164,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028*	1,115,706	0.24
EUR 800,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026*	853,688	0.18
USD 400,000	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	378,236	0.08
GBP 570,000	Jerrold Finco Plc 4.875% 15/1/2026	664,842	0.14
GBP 1,600,000	Jerrold Finco Plc 5.25% 15/1/2027	1,862,237	0.40
USD 575,000	Mclaren Finance Plc '144A' 7.5% 1/8/2026*	510,831	0.11
USD 200,000	Mclaren Finance Plc '144A' 7.5% 1/8/2026*	177,680	0.04
GBP 1,500,000	National Express Group Plc FRN 26/11/2025 (Perpetual)	1,756,539	0.38
USD 2,600,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	2,346,213	0.50
GBP 2,250,000	Ocado Group Plc 3.875% 8/10/2026*	2,437,202	0.52
GBP 1,321,000	Premier Foods Finance Plc 3.5% 15/10/2026	1,499,556	0.32
EUR 399,000	Sherwood Financing Plc FRN 15/11/2027*	394,270	0.08
EUR 782,000	Sherwood Financing Plc 4.5% 15/11/2026*	747,596	0.16
GBP 625,000	Sherwood Financing Plc 6% 15/11/2026	711,152	0.15
GBP 1,272,000	Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	1,542,195	0.33
GBP 2,130,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025*	2,598,916	0.56
GBP 1,030,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	1,209,449	0.26
GBP 81,627	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	106,488	0.02
GBP 476,000	Unique Pub Finance Co Plc/ The 6.464% 30/3/2032	675,731	0.15
GBP 2,440,000	Very Group Funding Plc/The 6.5% 1/8/2026	2,804,750	0.60
EUR 483,000	Virgin Media Finance Plc 3.75% 15/7/2030	438,031	0.09
GBP 100,000	Virgin Media Secured Finance Plc 4.25% 15/1/2030	109,202	0.02
GBP 300,000	Virgin Media Secured Finance Plc 5.25% 15/5/2029	355,351	0.08
USD 400,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	356,904	0.08
GBP 1,300,000	Vmed O2 UK Financing I Plc 4% 31/1/2029*	1,407,648	0.30
GBP 2,271,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	2,451,591	0.53
USD 300,000	Vodafone Group Plc FRN 3/10/2078	277,610	0.06
EUR 400,000	Vodafone Group Plc FRN 3/10/2078	404,520	0.09
EUR 2,747,000	Vodafone Group Plc FRN 27/8/2080	2,636,845	0.56
		63,939,177	13.68
	United States		
EUR 840,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	794,842	0.17
GBP 562,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.875% 1/6/2028	627,176	0.13
EUR 1,000,000	Avantor Funding Inc 2.625% 1/11/2025	995,505	0.21
EUR 400,000	Banff Merger Sub Inc 8.375% 1/9/2026	410,000	0.09
EUR 400,000	Belden Inc 3.375% 15/7/2027*	382,660	0.08
EUR 600,000	Belden Inc 3.875% 15/3/2028*	579,102	0.12
EUR 510,000	Belden Inc 4.125% 15/10/2026	509,464	0.11

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 3,161,000	Boxer Parent Co Inc 6.5% 2/10/2025	3,240,689	0.69
EUR 1,700,000	Chemours Co/The 4% 15/5/2026	1,655,001	0.35
EUR 1,837,000	Clarios Global LP / Clarios US Finance Co 4.375% 1 5/5/2026*	1,800,260	0.39
EUR 2,563,000	Coty Inc 3.875% 15/4/2026	2,505,115	0.54
EUR 1,870,000	Coty Inc 4% 15/4/2023	1,862,894	0.40
EUR 500,000	Coty Inc 4.75% 15/4/2026*	488,710	0.10
GBP 2,297,000	Encore Capital Group Inc 4.25% 1/6/2028*	2,555,082	0.55
EUR 397,000	Encore Capital Group Inc 4.875% 15/10/2025	402,103	0.09
GBP 600,000	Encore Capital Group Inc 5.375% 15/2/2026	719,750	0.15
EUR 270,000	Graphic Packaging International LLC 2.625% 1/2/2029*	250,660	0.05
EUR 600,000	Liberty Mutual Group Inc FRN 23/5/2059	595,812	0.13
EUR 400,000	Mauser Packaging Solutions Holding Co 4.75% 15/4/2024	392,156	0.08
EUR 634,000	Olympus Water US Holding Corp 3.875% 1/10/2028*	592,993	0.13
EUR 668,000	Olympus Water US Holding Corp 5.375% 1/10/2029*	601,601	0.13
EUR 1,376,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028	1,291,851	0.28
EUR 566,000	SCIL IV LLC / SCIL USA Holdings LLC FRN 1/11/2026*	563,136	0.12
EUR 1,371,000	SCIL IV LLC / SCIL USA Holdings LLC 4.375% 1/11/2026*	1,339,748	0.29
EUR 1,500,000	Standard Industries Inc/NJ 2.25% 21/11/2026*	1,385,400	0.30
USD 200,000	Summer BC Bidco B LLC '144A' 5.5% 31/10/2026	172,166	0.04
EUR 683,000	UGI International LLC 2.5% 1/12/2029	610,824	0.13
		27,324,700	5.85
Total Bonds		443,025,541	94.81
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		449,306,909	96.15
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Luxembourg		
6,177	New Topco**	–	0.00
Total Common Stocks (Shares)		–	0.00
BONDS			
	Luxembourg		
EUR 165,738	Codere New Topco S.A. 7.5% 30/11/2027**	140,877	0.03
Total Bonds		140,877	0.03
Total Other Transferable Securities		140,877	0.03
Total Portfolio		449,447,786	96.18
Other Net Assets		17,846,923	3.82
Total Net Assets (EUR)		467,294,709	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	1,024,404	CHF	1,080,000	Bank of America	15/3/2022	(23,365)
EUR	670,169	GBP	560,000	Morgan Stanley	15/3/2022	1,315
EUR	59,061,784	GBP	49,850,000	Deutsche Bank	15/3/2022	(478,070)
EUR	21,123,277	USD	24,140,000	Bank of America	15/3/2022	(373,097)
Net unrealised depreciation						(873,217)
CHF Hedged Share Class						
CHF	1,554,589	EUR	1,470,758	BNY Mellon	15/3/2022	37,433
EUR	341,974	CHF	358,528	BNY Mellon	15/3/2022	(5,854)
Net unrealised appreciation						31,579
GBP Hedged Share Class						
EUR	366,881	GBP	307,339	BNY Mellon	15/3/2022	(197)
GBP	615,411	EUR	729,904	BNY Mellon	15/3/2022	5,132
Net unrealised appreciation						4,935

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SEK Hedged Share Class						
EUR	365	SEK	3,881	BNY Mellon	15/3/2022	(1)
SEK	228,693	EUR	21,659	BNY Mellon	15/3/2022	(107)
Net unrealised depreciation						(108)
USD Hedged Share Class						
EUR	21,369	USD	23,948	BNY Mellon	15/3/2022	44
USD	2,252,575	EUR	1,986,547	BNY Mellon	15/3/2022	19,354
Net unrealised appreciation						19,398
Total net unrealised depreciation						(817,413)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (30,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Bank of America	20/12/2026	(1,688)	(1,056)
CDS	EUR (860,000)	Fund provides default protection on Altice Finco SA; and receives Fixed 5%	Barclays	20/12/2026	(45,256)	(10,515)
CDS	EUR (500,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Barclays	20/12/2026	(3,711)	(17,599)
CDS	EUR (411,167)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Barclays	20/12/2026	(6,677)	8,744
CDS	EUR (290,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Citibank	20/12/2026	(16,319)	(10,208)
CDS	EUR (140,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	(1,890)	4,211
CDS	EUR (1,500,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(50,335)	49,591
CDS	EUR (399,666)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Credit Suisse	20/12/2026	(7,361)	8,499
CDS	EUR (780,000)	Fund provides default protection on Ladbrokes Coral Group Ltd; and receives Fixed 1%	Credit Suisse	20/12/2026	(17,826)	(65,315)
CDS	EUR (662,522)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/12/2026	(24,271)	23,346
CDS	EUR (417,478)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/12/2026	(15,600)	14,711
CDS	EUR (1,500,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Credit Suisse	20/12/2026	9,910	(52,798)
CDS	EUR (810,000)	Fund provides default protection on Telecom Italia SpA/Milano; and receives Fixed 1%	Credit Suisse	20/12/2028	(21,460)	(123,529)
CDS	EUR (500,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/6/2026	(23,645)	15,038
CDS	EUR (408,130)	Fund provides default protection on TK Elevator Holdco GmbH; and receives Fixed 5%	Goldman Sachs	20/12/2026	9,732	24,379
CDS	EUR (20,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Goldman Sachs	20/12/2026	(651)	(704)
CDS	EUR (230,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(4,784)	19,835
CDS	EUR (470,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(58,373)	(18,561)
CDS	EUR (480,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(64,651)	(18,956)
CDS	EUR (1,000,000)	Fund provides default protection on Ladbrokes Coral Group Ltd; and receives Fixed 1%	JP Morgan	20/12/2026	(9,654)	(83,737)
CDS	EUR (1,500,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2026	(15,023)	27,100
CDS	EUR (730,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2026	(13,951)	13,188
CDS	EUR (482,724)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2026	(23,422)	8,721
CDS	EUR (500,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2026	(23,873)	9,033
CDS	EUR (100,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/12/2026	(3,464)	(3,520)
CDS	EUR (320,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(58,029)	(14,072)
CDS	EUR (40,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2026	(1,554)	(1,408)
Total					(493,826)	(195,582)

CDS: Credit Default Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation EUR	Market Value EUR
545	Call	EURO STOXX Bank Index	Exchange Traded	EUR 105	14/4/2022	(17,631)	38,832
112	Call	US Treasury 10 Year Note	Exchange Traded	USD 129	25/3/2022	(18,349)	29,625
Total						(35,980)	68,457

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation EUR	Market Value EUR
(545)	Call	EURO STOXX Bank Index	Exchange Traded	EUR 115	14/4/2022	763	(9,538)
Total						763	(9,538)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

European Special Situations Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
186,054	BlackRock ICS Euro Liquid Environmentally Aware Fund~	18,305,957	1.28
Total Funds		18,305,957	1.28
COMMON STOCKS (SHARES)			
	Denmark		
323,088	DSV A/S	53,105,914	3.71
60,452	Genmab A/S	17,996,167	1.26
19,909	Netcompany Group A/S	1,164,485	0.08
745,147	Novo Nordisk A/S	67,989,738	4.75
477,808	Royal Unibrew A/S	45,773,773	3.19
203,305	Tryg A/S	4,130,017	0.29
		190,160,094	13.28
	Finland		
32,692	Neste Oyj	1,140,624	0.08
	France		
158,256	LVMH Moet Hennessy Louis Vuitton SE	103,103,784	7.20
199,576	Safran SA	22,456,291	1.57
104,983	Teleperformance	34,812,363	2.43
		160,372,438	11.20
	Germany		
286,493	CTS Eventim AG & Co KGaA*	17,842,784	1.25
124,534	MTU Aero Engines AG	26,426,115	1.84
235,549	Puma SE	19,055,914	1.33
30,504	Rational AG	19,937,414	1.39
		83,262,227	5.81
	Ireland		
270,530	Kingspan Group Plc	23,601,037	1.65
147,660	Linde Plc	38,310,387	2.67
		61,911,424	4.32
	Italy		
101,177	DiaSorin SpA*	13,542,541	0.94
1,742,634	FinecoBank Banca Fineco SpA	25,756,131	1.80
		39,298,672	2.74
	Jersey		
547,453	Experian Plc	18,921,204	1.32
	Luxembourg		
2,748,859	Tenaris SA	31,062,107	2.17
	Netherlands		
15,757	Adyen NV	29,109,482	2.03
118,464	ASM International NV	33,999,168	2.38
145,089	ASML Holding NV	84,848,047	5.92
278,814	BE Semiconductor Industries NV*	20,754,914	1.45
151,002	Ferrari NV	28,841,382	2.01
213,330	IMCD NV	31,082,181	2.17
398,555	STMicroelectronics NV	14,907,950	1.04
		243,543,124	17.00
	Spain		
488,370	Amadeus IT Group SA	28,794,295	2.01
	Sweden		
469,425	Atlas Copco AB	21,566,797	1.51
1,155,744	Epiroc AB	18,972,259	1.32
614,931	EQT AB*	17,974,717	1.26
2,607,696	Hexagon AB	31,278,698	2.18
		89,792,471	6.27
	Switzerland		
375,318	Logitech International SA*	24,918,299	1.74
111,115	Lonza Group AG	68,770,528	4.80
196,665	Sika AG*	58,760,676	4.10
22,759	Straumann Holding AG*	32,134,709	2.24
58,024	VAT Group AG*	19,464,428	1.36
		204,048,640	14.24
	United Kingdom		
1,047,117	Abcam Plc*	15,452,321	1.08
1,387,387	Allfunds Group Plc	14,284,537	1.00
548,516	Ashtead Group Plc	31,774,847	2.22
3,456,023	Auto Trader Group Plc	27,486,630	1.92
360,176	Dechra Pharmaceuticals Plc	17,653,954	1.23
2,330,050	Electrocomponents Plc	27,368,457	1.91
469,806	InterContinental Hotels Group Plc	29,034,118	2.03
14,170,133	JD Sports Fashion Plc	24,974,541	1.74
1,666,823	RELX Plc	45,131,623	3.15
2,800,423	Rightmove Plc	22,486,635	1.57
123,510	Spirax-Sarco Engineering Plc	17,429,446	1.21
		273,077,109	19.06
Total Common Stocks (Shares)		1,425,384,429	99.50
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,443,690,386	100.78
Total Portfolio		1,443,690,386	100.78
Other Net Liabilities		(11,184,255)	(0.78)
Total Net Assets (EUR)		1,432,506,131	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-488/1095

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	4,415,849	EUR	2,780,972	BNY Mellon	15/3/2022	66,421
EUR	665,059	AUD	1,047,760	BNY Mellon	15/3/2022	(10,548)
Net unrealised appreciation						55,873
CAD Hedged Share Class						
CAD	751,805	EUR	518,841	BNY Mellon	15/3/2022	8,029
EUR	73,260	CAD	105,649	BNY Mellon	15/3/2022	(780)
Net unrealised appreciation						7,249
CNH Hedged Share Class						
CNY	62,659	EUR	8,604	BNY Mellon	15/3/2022	220
EUR	947	CNY	6,801	BNY Mellon	15/3/2022	(10)
Net unrealised appreciation						210
GBP Hedged Share Class						
EUR	719,707	GBP	602,430	BNY Mellon	15/3/2022	177
GBP	4,320,480	EUR	5,126,849	BNY Mellon	15/3/2022	33,460
Net unrealised appreciation						33,637
HKD Hedged Share Class						
EUR	365,291	HKD	3,215,386	BNY Mellon	15/3/2022	(1,118)
HKD	24,674,944	EUR	2,769,924	BNY Mellon	15/3/2022	41,923
Net unrealised appreciation						40,805
USD Hedged Share Class						
EUR	21,852,917	USD	24,705,823	BNY Mellon	15/3/2022	(147,397)
USD	205,580,886	EUR	179,857,035	BNY Mellon	15/3/2022	3,212,018
Net unrealised appreciation						3,064,621
Total net unrealised appreciation						3,202,395

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	28.76
Information Technology	18.83
Healthcare	16.30
Consumer Discretionary	14.31
Materials	6.77
Communication Services	4.74
Financials	4.35
Consumer Staples	3.19
Energy	2.25
Investment Funds	1.28
Other Net Liabilities	(0.78)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

European Sustainable Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
13	BlackRock ICS Euro Liquid Environmentally Aware Fund~	1,259	0.02
Total Funds		1,259	0.02
COMMON STOCKS (SHARES)			
	Denmark		
252	Genmab A/S	75,019	1.46
3,597	Novo Nordisk A/S	328,203	6.39
781	Orsted AS	90,039	1.75
1,931	Vestas Wind Systems A/S	56,602	1.10
		549,863	10.70
	Finland		
1,196	Neste Oyj	41,728	0.81
	France		
3,675	Dassault Systemes SE	159,826	3.11
319	Sartorius Stedim Biotech	111,395	2.17
1,334	Schneider Electric SE	183,718	3.58
		454,939	8.86
	Germany		
293	HelloFresh SE	13,926	0.27
801	Merck KGaA	142,538	2.78
593	MTU Aero Engines AG*	125,835	2.45
1,046	Siemens AG	131,357	2.56
1,092	Symrise AG 'A'*	117,335	2.28
		530,991	10.34
	Ireland		
1,319	Kingspan Group Plc	115,070	2.24
631	Linde Plc	163,713	3.19
		278,783	5.43
	Jersey		
2,976	Experian Plc	102,857	2.00
	Netherlands		
355	ASM International NV	101,885	1.98
675	ASML Holding NV	394,740	7.69
1,897	BE Semiconductor Industries NV*	141,213	2.75
1,070	Koninklijke DSM NV	177,353	3.45
3,443	STMicroelectronics NV	128,785	2.51
		943,976	18.38
	Spain		
3,744	EDP Renovaveis SA	80,421	1.57
	Sweden		
5,778	Alfa Laval AB	166,279	3.24
3,992	Atlas Copco AB	183,405	3.57
2,828	Avanza Bank Holding AB	70,188	1.36
16,957	Hexagon AB*	203,395	3.96
		623,267	12.13
	Switzerland		
115	Belimo Holding AG	54,664	1.06
361	Lonza Group AG	223,428	4.35
1,904	Nestle SA	221,090	4.31
568	Roche Holding AG	192,853	3.76
731	Sika AG	218,412	4.25
937	SKAN Group AG	60,719	1.18
		971,166	18.91
	United Kingdom		
1,786	AstraZeneca Plc	192,431	3.75
4,127	Ceres Power Holdings Plc	35,210	0.68
4,693	FDM Group Holdings Plc	47,721	0.93
3,609	Oxford Nanopore Technologies Plc	19,967	0.39
9,821	Prudential Plc	132,812	2.58
858	Spirax-Sarco Engineering Plc	121,079	2.36
		549,220	10.69
Total Common Stocks (Shares)		5,127,211	99.82
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,128,470	99.84
Total Portfolio		5,128,470	99.84
Other Net Assets		7,986	0.16
Total Net Assets (EUR)		5,136,456	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Sector Breakdown
as at 28 February 2022

	% of Net Assets
Healthcare	26.23
Industrials	24.84
Information Technology	22.93
Materials	13.17
Consumer Staples	4.58
Financials	3.94
Utilities	3.32
Energy	0.81
Investment Funds	0.02
Other Net Assets	0.16
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

European Value Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
118,810	BlackRock ICS Euro Liquid Environmentally Aware Fund~	11,689,798	1.35
Total Funds		11,689,798	1.35
COMMON STOCKS (SHARES)			
	Denmark		
197,989	Novo Nordisk A/S	18,065,188	2.09
143,334	Pandora A/S	13,207,348	1.52
833,849	Tryg A/S	16,939,133	1.96
		48,211,669	5.57
	Finland		
2,172,898	Metso Outotec Oyj	16,209,819	1.87
2,711,109	Nordea Bank Abp	26,725,727	3.09
		42,935,546	4.96
	France		
781,968	ALD SA	9,665,124	1.12
494,388	BNP Paribas SA*	25,920,763	3.00
130,637	Capgemini SE	24,801,434	2.87
565,710	Cie de Saint-Gobain	31,453,476	3.64
1,277,399	Engie SA	17,978,114	2.08
399,055	Sanofi*	37,064,228	4.28
126,925	Schneider Electric SE	17,480,111	2.02
973,439	TotalEnergies SE*	43,824,224	5.07
312,610	Vinci SA	29,279,053	3.38
		237,466,527	27.46
	Germany		
254,129	Mercedes-Benz Group AG*	17,476,451	2.02
70,438	Merck KGaA	12,534,442	1.45
740,712	RWE AG*	30,480,299	3.53
279,158	Siemens AG	35,056,662	4.05
		95,547,854	11.05
	Iceland		
1,426,347	Marel HF	7,217,316	0.83
	Ireland		
4,170,731	Bank of Ireland Group Plc	23,973,362	2.77
	Italy		
945,885	Brembo SpA (Restricted)*	9,931,792	1.15
2,776,137	Enel SpA	18,111,518	2.09
		28,043,310	3.24
	Jersey		
266,235	Wizz Air Holdings Plc*	10,453,561	1.21
	Netherlands		
201,347	Airbus SE	22,760,265	2.63
	Portugal		
4,421,905	EDP - Energias de Portugal SA	19,252,974	2.23
	Spain		
348,239	Fluidra SA*	9,559,161	1.11
	Sweden		
488,730	Alfa Laval AB*	14,064,675	1.63
714,993	Hexagon AB	8,576,172	0.99
1,199,291	Nobia AB	4,666,574	0.54
1,124,494	Volvo AB	19,013,632	2.20
		46,321,053	5.36
	Switzerland		
68,164	Roche Holding AG*	23,143,663	2.68
82,333	Zurich Insurance Group AG*	33,497,420	3.87
		56,641,083	6.55
	United Kingdom		
809,719	Associated British Foods Plc	18,349,268	2.12
271,362	AstraZeneca Plc	29,237,663	3.38
289,529	Berkeley Group Holdings Plc	13,388,582	1.55
3,204,130	Biffa Plc	12,519,571	1.45
1,839,104	Drax Group Plc	15,404,793	1.78
2,548,909	Informa Plc	17,896,483	2.07
391,551	InterContinental Hotels Group Plc	24,197,941	2.80
352,104	Persimmon Plc	10,143,778	1.17
829,346	RELX Plc	22,455,732	2.60
442,642	Rio Tinto Plc	30,253,819	3.50
795,414	Weir Group Plc/The	14,841,124	1.71
		208,688,754	24.13
Total Common Stocks (Shares)		857,072,435	99.10
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		868,762,233	100.45
Total Portfolio		868,762,233	100.45
Other Net Liabilities		(3,928,821)	(0.45)
Total Net Assets (EUR)		864,833,412	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	2,414,761	EUR	1,521,341	BNY Mellon	15/3/2022	35,726
EUR	129,820	AUD	204,160	BNY Mellon	15/3/2022	(1,825)
Net unrealised appreciation						33,901
CNH Hedged Share Class						
CNY	1,502,495	EUR	206,247	BNY Mellon	15/3/2022	5,357
EUR	17,685	CNY	126,435	BNY Mellon	15/3/2022	(121)
Net unrealised appreciation						5,236
HKD Hedged Share Class						
EUR	342,534	HKD	3,012,859	BNY Mellon	15/3/2022	(796)
HKD	34,905,171	EUR	3,917,398	BNY Mellon	15/3/2022	60,241
Net unrealised appreciation						59,445
USD Hedged Share Class						
EUR	6,493,080	USD	7,323,187	BNY Mellon	15/3/2022	(28,144)
USD	70,193,890	EUR	61,408,093	BNY Mellon	15/3/2022	1,099,320
Net unrealised appreciation						1,071,176
Total net unrealised appreciation						1,169,758

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	31.45
Financials	14.69
Healthcare	13.88
Utilities	11.71
Consumer Discretionary	10.75
Energy	5.07
Information Technology	3.86
Materials	3.50
Consumer Staples	2.12
Communication Services	2.07
Investment Funds	1.35
Other Net Liabilities	(0.45)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

FinTech Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Brazil		
8,368,001	Banco Inter SA (Pref)	11,061,680	1.82
	Canada		
312,790	Nuvei Corp	17,065,329	2.81
	Cayman Islands		
211,629	Dlocal Ltd/Uruguay 'A'	6,450,452	1.06
578,452	Pagseguro Digital Ltd 'A'	9,145,326	1.51
909,800	StoneCo Ltd 'A'	10,289,838	1.69
265,873	XP Inc 'A'*	8,529,206	1.41
		34,414,822	5.67
	Cyprus		
282,017	TCS Group Holding Plc GDR	2,834,271	0.46
59,282	TCS Group Holding Plc GDR	595,784	0.10
		3,430,055	0.56
	France		
166,891	Worldline SA/France	8,443,965	1.39
	Italy		
685,083	FinecoBank Banca Fineco SpA*	11,364,419	1.87
1,264,672	Illimity Bank SpA	16,819,995	2.77
422,227	Nexi SpA*	5,750,629	0.95
		33,935,043	5.59
	Kazakhstan		
243,474	Kaspi.KZ JSC GDR	15,582,336	2.56
	Netherlands		
3,723	Adyen NV*	7,719,400	1.27
	Switzerland		
53,482	Temenos AG*	5,343,178	0.88
	United Kingdom		
740,115	Allfunds Group Plc	8,552,584	1.41
5,014,215	Network International Holdings Plc*	14,955,430	2.46
		23,508,014	3.87
	United States		
151,191	Alliance Data Systems Corp	10,256,798	1.69
176,768	American Express Co	33,764,456	5.56
280,571	AssetMark Financial Holdings Inc	6,635,504	1.09
152,783	Axos Financial Inc	8,238,059	1.36
91,670	Black Knight Inc	5,227,940	0.86
36,826	Block Inc	4,591,834	0.76
44,116	Broadridge Financial Solutions Inc	6,493,875	1.07
218,567	Capital One Financial Corp	32,848,434	5.41
419,902	Evo Payments Inc 'A'	10,350,584	1.70
300,522	Fidelity National Information Services Inc	28,799,023	4.74
319,026	Fiserv Inc	31,047,610	5.11
231,953	Global Payments Inc	31,309,016	5.15
68,770	JPMorgan Chase & Co	9,842,362	1.62
162,432	Live Oak Bancshares Inc*	10,415,140	1.71
74,337	Mastercard Inc	26,975,411	4.44
726,072	Oportun Financial Corp	11,980,188	1.97
1,161,253	Paya Holdings Inc*	7,362,344	1.21
525,000	Payoneer Global Inc	2,527,875	0.42
883,216	Payoneer Global Inc	4,252,685	0.70
59,302	PayPal Holdings Inc	6,546,941	1.08
94,487	Remitly Global Inc	1,015,735	0.17
706,185	Repay Holdings Corp 'A'	12,160,506	2.00
248,545	Shift4 Payments Inc 'A'*	13,006,360	2.14
68,107	Shift4 Payments Inc 'A'*	3,564,039	0.59
48,844	Signature Bank/New York NY	16,724,674	2.75
127,011	Silvergate Capital Corp 'A'	15,951,312	2.63
46,473	SVB Financial Group	28,480,049	4.69
593,036	Synchrony Financial	25,061,701	4.13
48,958	Toast Inc	990,910	0.16
118,228	Visa Inc 'A'*	25,624,737	4.22
99,799	WEX Inc	16,490,787	2.72
14,451	WEX Inc	2,387,883	0.39
		450,924,772	74.24
Total Common / Preferred Stocks (Shares)		611,428,594	100.66
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		611,428,594	100.66
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
1,692,947	Finablr Plc**	22	0.00
Total Common Stocks (Shares)		22	0.00
Total Other Transferable Securities		22	0.00
Total Portfolio		611,428,616	100.66
Other Net Liabilities		(4,032,560)	(0.66)
Total Net Assets (USD)		607,396,056	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	77,482,998	USD	88,581,811	BNY Mellon	15/3/2022	(1,569,071)
USD	15,113,528	EUR	13,398,878	BNY Mellon	15/3/2022	66,817
Net unrealised depreciation						(1,502,254)
GBP Hedged Share Class						
GBP	13,443,900	USD	18,231,036	BNY Mellon	15/3/2022	(199,182)
USD	3,328,856	GBP	2,465,774	BNY Mellon	15/3/2022	21,597
Net unrealised depreciation						(177,585)
SGD Hedged Share Class						
SGD	15,081,621	USD	11,236,450	BNY Mellon	15/3/2022	(129,769)
USD	2,089,174	SGD	2,821,704	BNY Mellon	15/3/2022	11,163
Net unrealised depreciation						(118,606)
Total net unrealised depreciation						(1,798,445)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	55.34
Financials	45.32
Other Net Liabilities	(0.66)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
122,600	BlackRock Strategic Funds - Emerging Markets Short Duration Bond Fund~	13,999,694	0.13
Total Funds		13,999,694	0.13
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Belgium		
32,829	Anheuser-Busch InBev SA/NV	2,061,151	0.02
	Bermuda		
30,771	Signet Jewelers Ltd	2,187,818	0.02
	British Virgin Islands		
85,628	Capri Holdings Ltd	5,850,105	0.05
	Canada		
6,531	IGM Financial Inc	231,277	0.00
35,096	Largo Inc	341,639	0.00
144,905	Lions Gate Entertainment Corp*	2,238,058	0.02
99,749	Northern Graphite Corp	54,947	0.00
3,265	Nutrien Ltd	266,699	0.00
2,419	Shopify Inc	1,656,991	0.02
		4,789,611	0.04
	Cayman Islands		
9,341	Alibaba Group Holding Ltd ADR	982,113	0.01
99,653	Angel Pond Holdings Corp	991,547	0.01
3,782	Tencent Holdings Ltd ADR	202,904	0.00
115,110	TPB Acquisition Corp I	1,109,661	0.01
		3,286,225	0.03
	China		
930,000	Agricultural Bank of China Ltd 'H'	352,269	0.01
461,000	China Construction Bank Corp 'H'	345,699	0.00
584,000	Industrial & Commercial Bank of China Ltd 'H'	349,004	0.00
		1,046,972	0.01
	Denmark		
20,200	Pandora A/S	2,089,043	0.02
	France		
42,041	BNP Paribas SA	2,473,902	0.02
169	Hermes International	232,545	0.00
68,231	Societe Generale SA	1,931,330	0.02
		4,637,777	0.04
	Germany		
24,123	Brenntag SE	2,026,799	0.02
26,551	Daimler Truck Holding AG	798,629	0.01
181,632	Fresenius SE & Co KGaA	6,357,227	0.06
21,022	Gerresheimer AG*	1,523,000	0.01
1,228	Hannover Rueck SE	226,309	0.00
32,722	LANXESS AG	1,585,079	0.02
54,932	Mercedes-Benz Group AG	4,239,885	0.04
31,696	Porsche Automobil Holding SE (Pref)	3,172,499	0.03
1,824	Siemens AG	257,084	0.00
14,406	Volkswagen AG (Pref)	2,845,031	0.03
		23,031,542	0.22
	Guernsey		
297,095	Genius Sports Ltd	1,672,645	0.02
	Ireland		
34,480	Johnson Controls International plc	2,248,786	0.02
16,838	Trane Technologies Plc	2,599,955	0.03
		4,848,741	0.05
	Italy		
109,342	Assicurazioni Generali SpA	2,150,674	0.02
54,830	Atlantia SpA	1,004,926	0.01
109,213	Banca Mediolanum SpA	889,899	0.01
5,070	DiaSorin SpA	761,651	0.00
255,713	Enel SpA	1,872,390	0.02
62,535	FinecoBank Banca Fineco SpA	1,037,355	0.01
1,167,195	Intesa Sanpaolo SpA	2,986,812	0.03
78,886	Poste Italiane SpA	899,988	0.01
32,845	Prysmian SpA	1,098,169	0.01
236,381	Snam SpA	1,310,066	0.01
		14,011,930	0.13
	Japan		
60,000	SoftBank Group Corp	2,667,997	0.03
13,065	SoftBank Group Corp ADR	290,859	0.00
		2,958,856	0.03
	Luxembourg		
43,013	HomeToGo SE (Wts 31/12/2025)	24,138	0.00
	Netherlands		
1,485	ASML Holding NV (NY Shares)	974,531	0.01
62,338	Davide Campari-Milano NV	685,520	0.01
2,266	NXP Semiconductors NV	433,123	0.00
		2,093,174	0.02
	South Korea		
1,000	POSCO ADR	59,020	0.00
	Switzerland		
26,958	Cie Financiere Richemont SA	3,617,539	0.03
51,332	Holcim Ltd	2,561,395	0.03
24,922	TE Connectivity Ltd	3,538,176	0.03
		9,717,110	0.09
	Taiwan		
6,419	Taiwan Semiconductor Manufacturing Co Ltd ADR	693,316	0.01
	United Kingdom		
707,579	Barclays Plc	1,712,636	0.02
83,031	BP Plc ADR	2,371,365	0.02
64,379	Genius Sports Ltd (Wts 31/12/2028)	81,118	0.00
663,775	JD Sports Fashion Plc	1,313,028	0.01
490,200	Legal & General Group Plc	1,797,351	0.02
2,772,702	Lloyds Banking Group Plc	1,778,916	0.02
18,118	London Stock Exchange Group Plc	1,584,719	0.02
791,024	Melrose Industries Plc	1,543,526	0.01
16,859	Next Plc	1,531,122	0.01
59,960	Reckitt Benckiser Group Plc	5,101,360	0.05
62,630	RELX Plc	1,903,284	0.02
45,145	Shell Plc	1,177,033	0.01
		21,895,458	0.21
	United States		
2,582	2020 Cash Mandatory Exchangeable Trust (Pref)	2,873,766	0.03
17,023	Advance Auto Parts Inc	3,472,522	0.03

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
24,143	Advanced Micro Devices Inc	2,951,723	0.03
1,635	Agilent Technologies Inc	216,196	0.00
50,100	Alcoa Corp	3,980,946	0.04
1,177	Alphabet Inc	3,142,390	0.03
255	Alphabet Inc 'A'	679,718	0.01
33,974	Altice USA Inc	387,304	0.00
180,700	Altus Power Inc	1,353,443	0.01
27,502	Altus Power Inc (Wts 22/1/2026)	42,078	0.00
2,060	Amazon.com Inc	6,290,560	0.06
2,648	ANSYS Inc	869,074	0.01
42,757	Applied Materials Inc	5,793,574	0.06
13,501	ArcLight Clean Transition Corp II (Wts 4/2/2023)	17,416	0.00
303,507	Astra Space Inc	1,013,713	0.01
12,672	Aurora Innovation Inc (Wts 31/12/2028)	16,474	0.00
52,761	Bath & Body Works Inc	2,817,965	0.03
14,999	Beazer Homes USA Inc	245,684	0.00
30,064	Best Buy Co Inc	2,889,451	0.03
1,760	Blackstone Inc	224,946	0.00
59,157	Blend Labs Inc	511,116	0.01
1,577	Broadcom Inc	928,853	0.01
14,455	Caesars Entertainment Inc	1,199,331	0.01
202,278	California Resources Corp	8,325,762	0.08
50,290	Cano Health Inc (Wts 3/6/2026)	50,793	0.00
56,134	Cano Health Inc (Wts 3/6/2026)	56,695	0.00
73,692	Carrier Global Corp	3,315,403	0.03
19,919	Century Communities Inc*	1,261,470	0.01
37,702	CF Industries Holdings Inc	3,018,799	0.03
2,190	CH Robinson Worldwide Inc	207,831	0.00
1,323	Chesapeake Energy Corp (Wts 9/2/2026)	57,458	0.00
5,559	Climate Real Impact Solutions II Acquisition Corp (Wts 31/12/2027)	2,886	0.00
62,763	ConocoPhillips	5,728,379	0.05
75,789	Coupang Inc	1,911,399	0.02
2,697	Danaher Corp	746,314	0.01
608	Deere & Co	214,442	0.00
68,504	Delta Air Lines Inc	2,728,514	0.03
109,888	Devon Energy Corp	6,196,584	0.06
228,398	DiamondRock Hospitality Co (Reit)	2,231,448	0.02
27,525	Dick's Sporting Goods Inc	2,882,969	0.03
42,677	DR Horton Inc	3,665,101	0.04
47,980	Dynatrace Inc	2,118,797	0.02
25,204	Edwards Lifesciences Corp	2,813,270	0.03
73,253	Element Solutions Inc	1,792,501	0.02
9,128	Embark Technology Inc (Wts 31/12/2027)	6,846	0.00
2,039	Entergy Corp	213,443	0.00
143,821	EQT Corp	3,261,860	0.03
60,140	EVgo Inc (Wts 15/9/2025)	150,951	0.00
53,471	Exxon Mobil Corp	4,121,010	0.04
6,983	FedEx Corp	1,521,247	0.01
10,805	Floor & Decor Holdings Inc 'A'	1,058,566	0.01
193,066	Ford Motor Co	3,395,066	0.03
34,018	Forestar Group Inc	622,529	0.01
3,237	Fortive Corp	210,340	0.00
34,228	Freeport-McMoRan Inc	1,590,575	0.02
9,000	Frontier Communications Parent Inc	243,360	0.00
124,738	Frontier Communications Parent Inc	3,372,916	0.03
13,881	Generac Holdings Inc	4,376,263	0.04
86,034	General Motors Co	3,985,095	0.04
105,427	Gores Holdings VIII Inc	1,050,053	0.01
20,031	Gores Holdings VIII Inc (Wts 31/12/2027)	27,042	0.00
87,166	Green Plains Inc	2,826,793	0.03
6,730	Halliburton Co	217,043	0.00
9,409	HCA Healthcare Inc	2,330,609	0.02
21,435	Hilton Worldwide Holdings Inc	3,140,871	0.03
622	Home Depot Inc/The	195,510	0.00
6,222	HP Inc	213,850	0.00
82,750	Informatica Inc	1,756,782	0.02
414	Intuit Inc	197,321	0.00
8,084	Intuitive Surgical Inc	2,360,609	0.02
1,320	Johnson & Johnson	216,044	0.00
134,037	Latch Inc (Wts 4/6/2026)	93,826	0.00
35,256	Lennar Corp	3,216,757	0.03
22,384	Masco Corp	1,249,923	0.01
4,974	Mastercard Inc	1,804,965	0.02
4,776	MGM Resorts International	209,523	0.00
5,624	Microchip Technology Inc*	399,585	0.00
5,088	Micron Technology Inc	454,969	0.00
12,491	Microsoft Corp	3,703,457	0.04
10,319	Moderna Inc	1,547,953	0.02
200	Morgan Stanley	18,324	0.00
2,246	Nucor Corp	298,920	0.00
16,481	NVIDIA Corp	3,997,302	0.04
92,223	Offerpad Solutions Inc (Wts 1/9/2026)	57,178	0.00
298,087	Offerpad Solutions Inc 'A'	1,451,684	0.01
1,775	O'Reilly Automotive Inc	1,154,993	0.01
107,759	Park Hotels & Resorts Inc (Reit)	2,071,128	0.02
3,393	Parker-Hannifin Corp	1,003,073	0.01
32,025	Pear Therapeutics Inc (Wts 1/12/2026)	26,100	0.00
48,761	Penn National Gaming Inc	2,430,248	0.02
1,315	PepsiCo Inc	215,621	0.00
13,493	Pioneer Natural Resources Co	3,092,461	0.03
77,818	Pivotal Investment Corp III	762,616	0.01
232,160	Planet Labs PBC	1,260,629	0.01
29,492	PVH Corp	2,899,948	0.03
180,213	Rocket Lab USA Inc	1,675,981	0.02
19,852	salesforce.com Inc	4,175,074	0.04
154,796	Sarcos Technology and Robotics Corp	921,036	0.01
375,884	Sarcos Technology and Robotics Corp (Wts 15/6/2027)	308,225	0.00
28,124	Science Strategic Acquisition Corp Alpha (Wts 31/12/2027)	13,497	0.00
1,665	Sempra Energy	238,728	0.00
227,107	Service Properties Trust (Reit)	1,948,578	0.02
395	ServiceNow Inc	229,096	0.00
325,291	Sonder Holdings Inc 'A'	1,837,894	0.02
188,795	Sonos Inc	5,146,552	0.05
13,178	Starbucks Corp	1,208,027	0.01
126,001	Starwood Property Trust Inc (Reit)	2,982,444	0.03
98,314	Sunstone Hotel Investors Inc (Reit)	1,042,128	0.01
6,596	Target Hospitality Corp (Wts 15/3/2024)	1,454	0.00
51,669	Taylor Morrison Home Corp 'A'	1,543,353	0.01
12,759	Tenet Healthcare Corp	1,084,515	0.01
1,136	Tesla Inc	957,648	0.01
2,348	Thermo Fisher Scientific Inc	1,273,086	0.01
50,007	Tishman Speyer Innovation Corp II	487,068	0.01
10,001	Tishman Speyer Innovation Corp II (Wts 31/12/2027)	4,500	0.00
57,232	TJX Cos Inc/The	3,763,004	0.04
97,047	Toast Inc	1,964,231	0.02
38,370	TPB Acquisition Corp I (Wts 19/2/2023)	19,185	0.00
26,880	TPG Pace Beneficial Finance Corp (Wts 9/10/2027)	17,999	0.00
69,816	Uber Technologies Inc	2,488,940	0.02
9,554	United Rentals Inc	3,001,007	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
109,286	United States Steel Corp	2,983,508	0.03
4,965	UnitedHealth Group Inc	2,331,117	0.02
4,492	Victoria's Secret & Co	248,228	0.00
20,374	Victoria's Secret & Co	1,125,867	0.01
61,950	Volta Inc (Wts 26/8/2026)	105,315	0.00
7,543	Walt Disney Co/The	1,113,045	0.01
88,042	Western Digital Corp	4,530,641	0.04
32,288	Williams-Sonoma Inc*	4,695,321	0.04
90,070	WillScot Mobile Mini Holdings Corp	3,269,541	0.03
125,921	Xenia Hotels & Resorts Inc (Reit)	2,350,945	0.02
		228,415,613	2.16
Total Common / Preferred Stocks (Shares) & Warrants		335,370,245	3.17
BONDS			
	Argentina		
USD 26,338,496	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	7,769,856	0.07
USD 1,872,909	Argentine Republic Government International Bond (Step-up coupon) 2.5% 9/7/2041	632,107	0.01
USD 1,336,000	Capex SA '144A' 6.875% 15/5/2024*	1,272,580	0.01
USD 5,968,612	Generacion Mediterranea SA / Central Termica Roca SA '144A' 9.625% 1/12/2027	4,791,421	0.05
USD 1,684,141	Genneia SA '144A' 8.75% 2/9/2027	1,575,897	0.01
USD 3,003,000	YPF SA '144A' 7% 15/12/2047	1,898,414	0.02
		17,940,275	0.17
	Australia		
EUR 2,005,000	APT Pipelines Ltd 2% 15/7/2030	2,237,840	0.02
USD 78,000	FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027	78,412	0.00
USD 187,500	Linc Energy Ltd (Defaulted) 10/4/2018 (Zero Coupon)	5,625	0.00
USD 2,350,000	National Australia Bank Ltd '144A' 1.887% 12/1/2027	2,291,234	0.02
USD 3,640,000	Pacific National Finance Pty Ltd 4.75% 22/3/2028	3,771,724	0.04
USD 777,000	QBE Insurance Group Ltd FRN 17/6/2046	823,154	0.01
USD 3,800,000	Santos Finance Ltd 5.25% 13/3/2029	4,102,460	0.04
		13,310,449	0.13
	Austria		
EUR 2,800,000	ams-OSRAM AG 5/3/2025 (Zero Coupon)	2,736,472	0.02
EUR 2,900,000	ams-OSRAM AG 2.125% 3/11/2027	2,979,011	0.03
EUR 1,646,000	ams-OSRAM AG 6% 31/7/2025*	1,930,951	0.02
EUR 2,600,000	BAWAG Group AG FRN 26/3/2029	2,938,079	0.03
USD 3,036,000	BRF GmbH '144A' 4.35% 29/9/2026	2,996,942	0.03
EUR 600,000	Erste Group Bank AG FRN 15/4/2024 (Perpetual)	703,716	0.00
USD 2,118,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	1,820,421	0.02
EUR 4,500,000	Lenzing AG FRN 7/9/2025 (Perpetual)	5,232,916	0.05
EUR 5,531,000	Republic of Austria Government Bond '144A' 0.7% 20/4/2071	4,943,841	0.05
EUR 17,071,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	25,040,762	0.24
USD 3,059,000	Suzano Austria GmbH 3.125% 15/1/2032	2,703,391	0.02
USD 1,128,000	Suzano Austria GmbH 3.75% 15/1/2031	1,056,290	0.01
USD 699,000	Suzano Austria GmbH '144A' 5.75% 14/7/2026	765,709	0.01
		55,848,501	0.53
	Bahamas		
USD 507,000	Intercorp Peru Ltd '144A' 3.875% 15/8/2029	480,429	0.00
	Bahrain		
USD 6,590,000	Bahrain Government International Bond '144A' 5.625% 18/5/2034	5,881,575	0.05
USD 919,000	Bahrain Government International Bond 6.75% 20/9/2029	945,527	0.01
USD 217,000	Bahrain Government International Bond 7% 26/1/2026	232,894	0.00
USD 218,000	Bahrain Government International Bond 7.375% 14/5/2030	231,369	0.00
USD 649,000	BBK BSC 5.5% 9/7/2024	668,610	0.01
USD 2,920,000	Oil and Gas Holding Co BSCC/The 7.625% 7/11/2024	3,062,350	0.03
		11,022,325	0.10
	Belgium		
EUR 400,000	House of Finance NV/The 4.375% 15/7/2026	437,035	0.01
EUR 6,100,000	KBC Group NV 0.75% 21/1/2028	6,640,280	0.06
EUR 7,700,000	Solvay SA FRN 4/12/2023 (Perpetual)	8,843,050	0.08
EUR 4,100,000	Solvay SA FRN 2/12/2025 (Perpetual)	4,426,096	0.04
		20,346,461	0.19
	Bermuda		
USD 1,464,283	Digicel Group Holdings Ltd '144A' 8% 1/4/2025*	1,336,890	0.01
USD 553,557	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8% 31/12/2026	531,415	0.01
USD 1,386,646	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024	1,403,258	0.01
USD 787,479	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 13% 31/12/2025*	791,416	0.01
USD 1,269,000	Geopark Ltd '144A' 5.5% 17/1/2027	1,197,549	0.01
USD 262,000	Geopark Ltd '144A' 6.5% 21/9/2024	267,735	0.00
USD 476,000	Inkia Energy Ltd 5.875% 9/11/2027	465,351	0.01
USD 419,000	Inkia Energy Ltd '144A' 5.875% 9/11/2027	409,626	0.01
USD 300,000	Investment Energy Resources Ltd '144A' 6.25% 26/4/2029	313,500	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	Li & Fung Ltd 4.375% 4/10/2024	600,469	0.01
USD 3,432,000	Luye Pharma Group Ltd 1.5% 9/7/2024	3,447,513	0.03
HKD 4,062,966	REXLot Holdings Ltd (Restricted) (Defaulted) 4.5% 17/4/2019	64,991	0.00
HKD 348,254	REXLot Holdings Ltd (Defaulted) 6% 28/4/2017	14,857	0.00
USD 4,252,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	4,311,092	0.04
USD 4,375,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	4,435,802	0.04
		19,591,464	0.19
	Brazil		
USD 205,000	Banco Bradesco SA/Cayman Islands '144A' 3.2% 27/1/2025	206,537	0.00
USD 200,000	Banco do Brasil SA/Cayman 4.75% 20/3/2024	206,322	0.00
USD 1,419,000	Banco Votorantim SA '144A' 4% 24/9/2022	1,436,745	0.01
USD 750,000	Brazilian Government International Bond 3.875% 12/6/2030	696,561	0.01
USD 400,000	Brazilian Government International Bond 4.625% 13/1/2028	406,090	0.01
USD 200,000	Brazilian Government International Bond 6% 7/4/2026	219,828	0.00
USD 509,000	BRF SA 4.875% 24/1/2030	486,279	0.01
USD 2,279,000	BRF SA '144A' 5.75% 21/9/2050*	2,037,660	0.02
USD 200,000	Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025	199,086	0.00
USD 5,589,000	Oi SA 10% 27/7/2025	4,563,404	0.04
		10,458,512	0.10
	British Virgin Islands		
USD 620,000	Champion Path Holdings Ltd 4.5% 27/1/2026	542,500	0.01
USD 624,000	Champion Path Holdings Ltd 4.85% 27/1/2028	508,939	0.01
USD 1,600,000	CP Foods Capital Ltd 0.5% 18/6/2025	1,653,232	0.02
USD 1,600,000	Easy Tactic Ltd 8.625% 27/2/2024	384,000	0.00
USD 200,000	Easy Tactic Ltd 9.125% 28/7/2022	58,000	0.00
USD 470,000	Easy Tactic Ltd 11.625% 3/9/2024	112,800	0.00
USD 970,000	Easy Tactic Ltd 11.75% 2/8/2023	242,500	0.00
USD 1,338,000	Fortune Star BVI Ltd 5% 18/5/2026	1,236,780	0.01
USD 690,000	Fortune Star BVI Ltd 5.05% 27/1/2027*	627,900	0.01
USD 1,380,000	Fortune Star BVI Ltd 5.95% 19/10/2025	1,337,910	0.01
USD 200,000	Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024	206,507	0.00
USD 400,000	Greenland Global Investment Ltd 6.125% 22/4/2023	310,000	0.00
USD 370,000	Greenland Global Investment Ltd 6.75% 26/9/2023	281,015	0.00
USD 492,000	Haimen Zhongnan Investment Development International Co Ltd 10.875% 18/6/2022	199,260	0.00
USD 578,000	Haimen Zhongnan Investment Development International Co Ltd 12% 8/6/2022	234,182	0.00
USD 1,853,000	Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021	1,327,952	0.01
USD 583,000	New Metro Global Ltd 4.5% 2/5/2026	325,901	0.00
USD 830,000	New Metro Global Ltd 4.8% 15/12/2024*	489,700	0.01
USD 2,110,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	2,007,138	0.02
USD 2,770,000	NWD MTN Ltd 4.125% 18/7/2029	2,661,181	0.03
USD 2,218,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	388,843	0.00
USD 400,000	RKPF Overseas 2019 A Ltd 5.9% 5/3/2025	327,000	0.00
USD 985,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	805,238	0.01
USD 369,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024	310,883	0.00
USD 650,000	RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	524,875	0.01
USD 263,000	Shanghai Port Group BVI Holding Co Ltd 9/8/2022 (Zero Coupon)	315,403	0.00
USD 450,000	Sino-Ocean Land Treasure III Ltd FRN 21/9/2022 (Perpetual)	344,388	0.00
USD 503,220	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	536,241	0.01
USD 167,740	Star Energy Geothermal Wayang Windu Ltd '144A' 6.75% 24/4/2033	178,747	0.00
USD 850,000	Studio City Finance Ltd '144A' 5% 15/1/2029	659,494	0.01
		19,138,509	0.18
	Canada		
USD 98,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	95,636	0.00
USD 2,024,528	Air Canada 2015-2 Class B Pass Through Trust '144A' 5% 15/12/2023	2,036,702	0.02
USD 1,378,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	1,321,571	0.01
USD 65,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	65,326	0.00
USD 3,452,000	Bausch Health Cos Inc '144A' 6.125% 1/2/2027	3,483,189	0.03
USD 778,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 5% 15/6/2029	733,320	0.01
USD 1,159,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.25% 15/9/2027	1,167,130	0.01
USD 2,310,000	Frontera Energy Corp '144A' 7.875% 21/6/2028	2,171,400	0.02
USD 162,000	Masonite International Corp '144A' 5.375% 1/2/2028	164,259	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,099,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	1,968,400	0.02
USD 1,813,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	1,797,517	0.02
USD 3,115,000	MEGlobal Canada ULC '144A' 5% 18/5/2025	3,268,577	0.03
USD 2,725,000	MEGlobal Canada ULC 5.875% 18/5/2030*	3,098,761	0.03
USD 1,629,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	1,647,318	0.02
USD 6,152,145	Stoneway Capital Corp (Defaulted) 10% 1/3/2027	1,779,508	0.02
USD 6,638,330	Stoneway Capital Corp (Defaulted) '144A' 10% 1/3/2027	1,920,137	0.02
USD 3,540,000	Toronto-Dominion Bank/The 1.95% 12/1/2027	3,435,887	0.03
		30,154,638	0.29
	Cayman Islands		
USD 322,000	Agile Group Holdings Ltd FRN 31/7/2024 (Perpetual)	90,160	0.00
USD 799,000	Agile Group Holdings Ltd 5.75% 2/1/2025	315,605	0.00
USD 670,000	Agile Group Holdings Ltd 6.05% 13/10/2025	257,950	0.00
USD 250,000	AGL CLO 11 Ltd 'Series 2021-11A E' '144A' FRN 15/4/2034	250,162	0.00
USD 375,000	AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033	376,468	0.00
USD 410,000	AGL CLO 5 Ltd 'Series 2020-5A A2R' '144A' FRN 20/7/2034	406,844	0.00
USD 4,700,000	AGL CLO 5 Ltd 'Series 2020-5A BR' '144A' FRN 20/7/2034	4,699,060	0.04
USD 4,150,000	AGL CLO 5 Ltd 'Series 2020-5A ER' '144A' FRN 20/7/2034	4,134,150	0.04
USD 1,460,000	AGL CLO 7 Ltd 'Series 2020-7A DR' '144A' FRN 15/7/2034	1,438,658	0.01
USD 500,000	AGL CLO 7 Ltd 'Series 2020-7A ER' '144A' FRN 15/7/2034	480,208	0.00
USD 250,000	AGL CLO 9 Ltd 'Series 2020-9A D' '144A' FRN 20/1/2034	252,443	0.00
USD 700,000	Ahli United Sukuk Ltd FRN 17/6/2026 (Perpetual)	686,153	0.01
USD 250,000	AIMCO CLO Series 2015-A 'Series 2015-AA BR2' '144A' FRN 17/10/2034	249,946	0.00
USD 250,000	AIMCO CLO Series 2017-A FRN 20/4/2034	251,825	0.00
USD 1,560,000	Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028	1,558,815	0.02
USD 2,270,000	Allegro CLO II-S Ltd 'Series 2014-1RA C' '144A' FRN 21/10/2028	2,224,640	0.02
USD 250,000	Allegro CLO VI Ltd 'Series 2017-2A A' '144A' FRN 17/1/2031	248,441	0.00
USD 500,000	Allegro CLO XI Ltd 'Series 2019-2A A2A' '144A' FRN 19/1/2033	496,805	0.01
USD 4,065,000	ALM VII Ltd 'Series 2012-7A SUB' '144A' FRN 15/10/2116	2,642	0.00
USD 530,000	AMMC CLO 21 Ltd 'Series 2017-21A A' '144A' FRN 2/11/2030	527,169	0.01
USD 2,350,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031	2,335,211	0.02
USD 840,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030	835,807	0.01
USD 1,070,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A2R' '144A' FRN 13/10/2030	1,069,013	0.01
USD 340,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A BR' '144A' FRN 13/10/2030	339,811	0.00
USD 417,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A CR' '144A' FRN 13/10/2030	417,800	0.00
USD 800,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA A' '144A' FRN 28/1/2031	795,811	0.01
USD 1,650,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	1,648,155	0.02
USD 1,420,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031	1,409,758	0.01
USD 1,500,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	1,491,226	0.01
USD 5,223,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030	5,207,782	0.05
USD 1,300,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030	1,295,680	0.01
USD 700,000	Apidos CLO XII 'Series 2013-12A AR' '144A' FRN 15/4/2031	699,639	0.01
USD 1,040,000	Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031	1,034,597	0.01
USD 640,000	Apidos CLO XXIX 'Series 2018-29A D' '144A' FRN 25/7/2030	616,362	0.01
USD 250,000	Apidos CLO XXXI 'Series 2019-31A BR' '144A' FRN 15/4/2031	248,303	0.00
USD 250,000	Apidos CLO XXXII 'Series 2019-32A C' '144A' FRN 20/1/2033	249,517	0.00
USD 300,000	Apidos CLO XXXII 'Series 2019-32A D' '144A' FRN 20/1/2033	298,365	0.00
USD 375,000	Apidos CLO XXXV 'Series 2021-35A E' '144A' FRN 20/4/2034	363,888	0.00
USD 500,000	Apidos CLO XXXVII 'Series 2021-37A A' '144A' FRN 22/10/2034	498,235	0.01
USD 2,820,000	Apidos CLO XXXVII 'Series 2021-37A E' '144A' FRN 22/10/2034	2,784,971	0.03
USD 1,280,000	Apidos CLO XXXVIII 'Series 2021-38A E2' '144A' FRN 21/1/2034	1,265,751	0.01
USD 4,347,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	4,270,928	0.04
USD 1,745,000	Arabian Centres Sukuk Ltd 5.375% 26/11/2024	1,718,825	0.02
USD 375,000	ARES XLV CLO Ltd 'Series 2017-45A C' '144A' FRN 15/10/2030	374,433	0.00
USD 1,500,000	Ares XXXVII CLO Ltd 'Series 2015-4A A1R' '144A' FRN 15/10/2030	1,493,231	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 250,000	ASSURANT CLO Ltd 'Series 2018-2A A' '144A' FRN 20/4/2031	248,412	0.00
USD 500,000	ASSURANT CLO Ltd 'Series 2018-3A CR' '144A' FRN 20/10/2031	496,671	0.01
USD 657,081	Atrium XII '144A' FRN 22/4/2027	653,294	0.01
USD 1,385,000	Atrium XII '144A' FRN 22/4/2027	1,379,333	0.01
USD 1,790,000	Bain Capital Credit CLO 2018-2 'Series 2018-2A A1' '144A' FRN 19/7/2031	1,780,502	0.02
USD 2,740,000	Bain Capital Credit CLO 2021-3 Ltd 'Series 2021-3A D' '144A' FRN 24/7/2034	2,725,462	0.03
USD 430,000	Bain Capital Credit CLO 2021-4 Ltd 1.296% 20/10/2034	427,445	0.00
USD 250,000	Ballyrock CLO 14 Ltd 'Series 2020-14A B' '144A' FRN 20/1/2034	249,903	0.00
USD 1,410,000	Ballyrock CLO 2020-2 Ltd 'Series 2020-2A DR' '144A' FRN 20/10/2031	1,402,429	0.01
USD 773,000	Baozun Inc 1.625% 1/5/2024	750,293	0.01
USD 1,060,000	Bardot CLO Ltd 'Series 2019-2A DR' '144A' FRN 22/10/2032	1,053,916	0.01
USD 1,000,000	Barings Clo Ltd 2015-II 'Series 2015-2A AR' '144A' FRN 20/10/2030	994,429	0.01
USD 616,134	Barings CLO Ltd 2018-III FRN 20/7/2029	612,388	0.01
USD 30,000	Bean Creek CLO Ltd 'Series 2015-1A ER' '144A' FRN 20/4/2031	28,950	0.00
USD 850,000	Beechwood Park CLO Ltd 'Series 2019-1A E' '144A' FRN 17/1/2033	841,911	0.01
USD 750,000	Benefit Street Partners CLO V-B Ltd 'Series 2018-5BA A1A' '144A' FRN 20/4/2031	746,060	0.01
USD 2,010,000	Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR' '144A' FRN 20/1/2031	1,998,465	0.02
USD 355,000	Benefit Street Partners Clo XXII Ltd 'Series 2020-22A E' '144A' FRN 20/1/2032	356,291	0.00
USD 965,649	Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon)	715,063	0.01
USD 2,666,649	BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 22/10/2030	2,651,510	0.03
USD 530,000	BlueMountain CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A' FRN 20/4/2031	526,239	0.01
USD 1,000,000	Brookside Mill CLO Ltd 2013-1 'Series 2013-1A BR' '144A' FRN 17/1/2028	995,219	0.01
USD 500,000	Brookside Mill CLO Ltd 2013-1 'Series 2013-1A DR' '144A' FRN 17/1/2028	500,601	0.01
USD 250,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 15/7/2031	248,625	0.00
USD 370,000	Canyon CLO 2020-3 Ltd 7.491% 15/1/2034	360,285	0.00
USD 500,000	Carbone Clo Ltd 'Series 2017-1A A1' '144A' FRN 20/1/2031	497,000	0.01
USD 2,013,877	Carlyle Global Market Strategies CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/4/2031	2,001,147	0.02
USD 78,926	Carlyle Global Market Strategies CLO 2015-4 Ltd 'Series 2015-4A SBB1' '144A' FRN 20/7/2032	75,521	0.00
USD 4,500,000	CARLYLE US CLO 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/1/2030	4,475,439	0.04
USD 750,000	CarVal CLO I Ltd 'Series 2018-1A D' '144A' FRN 16/7/2031	745,986	0.01
USD 790,000	CarVal CLO I Ltd 'Series 2018-1A E' '144A' FRN 16/7/2031	754,106	0.01
USD 7,155,000	CBAM 2017-1 Ltd 'Series 2017-1A A1' '144A' FRN 20/7/2030	7,115,640	0.07
USD 750,000	CBAM 2017-1 Ltd 'Series 2017-1A C' '144A' FRN 20/7/2030	748,880	0.01
USD 580,000	Cedar Funding IX CLO Ltd 'Series 2018-9A E' '144A' FRN 20/4/2031	567,949	0.01
USD 200,000	Central China Real Estate Ltd 7.25% 13/8/2024	92,000	0.00
USD 210,000	Central China Real Estate Ltd 7.9% 7/11/2023	100,800	0.00
USD 590,000	China Aoyuan Group Ltd 5.98% 18/8/2025	109,150	0.00
USD 1,027,000	China Aoyuan Group Ltd 6.2% 24/3/2026	189,995	0.00
USD 1,300,000	China Aoyuan Group Ltd 6.35% 8/2/2024	240,500	0.00
USD 2,842,000	China Aoyuan Group Ltd 7.95% 19/2/2023	539,980	0.01
USD 200,000	China Aoyuan Group Ltd (Defaulted) 7.95% 21/6/2024	37,000	0.00
USD 704,000	China Aoyuan Group Ltd (Defaulted) 8.5% 23/1/2022	140,800	0.00
USD 1,264,000	China Evergrande Group 7.5% 28/6/2023	195,920	0.00
USD 800,000	China Evergrande Group 8.25% 23/3/2022	138,000	0.00
USD 1,000,000	China Evergrande Group 9.5% 11/4/2022	155,000	0.00
USD 1,413,000	China Evergrande Group 10% 11/4/2023	204,885	0.00
USD 200,000	China Evergrande Group 11.5% 22/1/2023	31,000	0.00
USD 2,424,000	China Evergrande Group 12% 22/1/2024	375,720	0.00
USD 1,000,000	China SCE Group Holdings Ltd 7.25% 19/4/2023	705,000	0.01
USD 1,233,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	819,945	0.01
USD 750,000	CIFC Funding 2012-II-R Ltd 'Series 2012-2RA A2' '144A' FRN 20/1/2028	747,849	0.01
USD 850,000	CIFC Funding 2013-III-R Ltd 'Series 2013-3RA B' '144A' FRN 24/4/2031	844,507	0.01
USD 250,000	CIFC Funding 2014 Ltd 'Series 2014-1A A1R2' '144A' FRN 18/1/2031	248,277	0.00
USD 250,000	CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A' FRN 24/4/2030	248,370	0.00
USD 3,530,000	CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029	3,527,153	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,730,000	CIFC Funding 2017-I Ltd 'Series 2017-1A C' '144A' FRN 23/4/2029	2,728,300	0.03
USD 250,000	CIFC Funding 2017-IV Ltd 'Series 2017-4A A2R' '144A' FRN 24/10/2030	249,539	0.00
USD 250,000	CIFC Funding 2017-V Ltd 'Series 2017-5A A1' '144A' FRN 16/11/2030	249,549	0.00
USD 600,000	CIFC Funding 2017-V Ltd 'Series 2017-5A C' '144A' FRN 16/11/2030	597,126	0.01
USD 250,000	CIFC Funding 2018-V Ltd 'Series 2018-5A C' '144A' FRN 15/1/2032	245,782	0.00
USD 505,000	CIFI Holdings Group Co Ltd 4.45% 17/8/2026*	382,537	0.00
USD 1,210,000	CIFI Holdings Group Co Ltd 5.25% 13/5/2026	925,650	0.01
USD 383,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	299,698	0.00
USD 300,000	CIFI Holdings Group Co Ltd 6.45% 7/11/2024	248,250	0.00
HKD 12,000,000	CIMC Enric Holdings Ltd 30/11/2026 (Zero Coupon)	1,630,481	0.02
USD 250,000	Clear Creek CLO 'Series 2015-1A AR' '144A' FRN 20/10/2030	248,847	0.00
USD 1,400,000	Clear Creek CLO 'Series 2015-1A DR' '144A' FRN 20/10/2030	1,346,691	0.01
USD 1,375,000	Clear Creek CLO 'Series 2015-1A ER' '144A' FRN 20/10/2030	1,299,320	0.01
USD 430,000	Country Garden Holdings Co Ltd 2.7% 12/7/2026*	294,550	0.00
USD 475,000	Country Garden Holdings Co Ltd 5.4% 27/5/2025*	368,125	0.00
USD 941,000	DaFa Properties Group Ltd 12.5% 30/6/2022	433,801	0.00
USD 4,500,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A A' '144A' FRN 20/10/2030	4,476,443	0.04
USD 500,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A B' '144A' F RN 20/10/2030	500,029	0.01
USD 500,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A E' '144A' FRN 20/10/2030	491,681	0.01
USD 385,000	Dexin China Holdings Co Ltd 9.95% 3/12/2022	252,689	0.00
USD 1,576,000	DP World Salaam FRN 1/10/2025 (Perpetual)	1,658,497	0.02
USD 10,667,000	Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN 15/1/2031	10,610,689	0.10
USD 508,238	Dryden XXVI Senior Loan Fund 'Series 2013-26A AR' '144A' FRN 15/4/2029	504,361	0.01
USD 6,206,000	Dryden XXVIII Senior Loan Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030	6,172,649	0.06
USD 1,000,000	Eaton Vance CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 15/10/2030	993,942	0.01
USD 1,577,000	Elevation CLO 2018-10 Ltd 'Series 2018-10A B' '144A' FRN 20/10/2031	1,577,006	0.02
USD 1,371,000	Embraer Overseas Ltd (Restricted) 5.696% 16/9/2023	1,429,583	0.01
USD 925,000	Fantasia Holdings Group Co Ltd (Defaulted) 6.95% 17/12/2021	210,438	0.00
USD 1,781,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	405,178	0.00
USD 794,000	Fantasia Holdings Group Co Ltd 9.25% 28/7/2023	175,266	0.00
USD 2,580,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	586,950	0.01
USD 411,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	93,502	0.00
USD 733,000	FWD Ltd FRN 1/2/2023 (Perpetual)	731,699	0.01
USD 250,000	Galaxy XXII CLO Ltd 'Series 2016-22A ARR' '144A' FRN 16/4/2034	250,250	0.00
USD 250,000	Generate CLO 2 Ltd 'Series 2015-2A AR' '144A' FRN 22/1/2031	248,747	0.00
USD 950,906	Generate CLO 3 Ltd 'Series 2016-3A AR' '144A' FRN 20/10/2029	946,241	0.01
USD 5,995,000	Generate CLO 3 Ltd 'Series 2016-3A BR' '144A' FRN 20/10/2029	5,995,953	0.06
USD 4,240,000	Generate CLO 3 Ltd 'Series 2016-3A DR' '144A' FRN 20/10/2029	4,165,728	0.04
USD 1,520,000	Generate CLO 3 Ltd 'Series 2016-3A ER' '144A' FRN 20/10/2029	1,502,650	0.01
USD 730,000	Generate CLO 3 Ltd 'Series 2016-3A FR' '144A' FRN 20/10/2029	671,514	0.01
USD 3,180,000	Generate CLO 3 Ltd 'Series 2016-3A SUB' '144A' FRN 20/10/2029	1,303,800	0.01
USD 2,090,000	Gilbert Park CLO Ltd 'Series 2017-1A C' '144A' FRN 15/10/2030	2,081,312	0.02
USD 2,717,000	Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN 15/10/2030	2,711,910	0.03
USD 500,000	Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A A1R2' '144A' FRN 20/4/2034	496,135	0.01
USD 701,007	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A AR2' '144A' FRN 29/10/2029	694,703	0.01
USD 1,166,000	Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031	1,159,042	0.01
USD 1,255,000	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	1,247,092	0.01
USD 2,510,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-9A E' '144A' FRN 20/1/2033	2,309,445	0.02
USD 2,250,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-11A E' '144A' FRN 20/10/2034	2,116,390	0.02
USD 1,400,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-11A EJ' '144A' FRN 20/10/2034	1,384,512	0.01
USD 500,000	Golub Capital Partners CLO 53B Ltd 'Series 2021-53A E' '144A' FRN 20/7/2034	492,882	0.01
USD 2,900,000	Golub Capital Partners CLO 55B Ltd 'Series 2021-55A E' '144A' FRN 20/7/2034	2,888,471	0.03

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,590,000	Great Lakes CLO 2019-1 Ltd 'Series 2019-1A AR' '144A' FRN 15/7/2031	3,590,417	0.03
USD 370,000	Grippen Park CLO Ltd 'Series 2017-1A A' '144A' FRN 20/1/2030	368,165	0.00
USD 5,758,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	5,117,322	0.05
USD 1,235,000	Grupo Aval Ltd 4.75% 26/9/2022	1,246,498	0.01
USD 28,015	Halcyon Loan Advisors Funding 2014-3 Ltd 'Series 2014-3A B1R' '144A' FRN 22/10/2025	28,049	0.00
USD 320,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 A1B' '144A' FRN 18/7/2031	317,297	0.00
USD 650,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 D' '144A' FRN 18/7/2031	640,390	0.01
USD 80,000	Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 CR' '144A' FRN 15/3/2027	80,005	0.00
USD 997,000	Hilong Holding Ltd 9.75% 18/11/2024	803,238	0.01
USD 2,810,790	HPS Loan Management 6-2015 Ltd 'Series 6A-2015 A1R' '144A' FRN 5/2/2031	2,790,325	0.03
USD 1,924,000	IHS Holding Ltd '144A' 5.625% 29/11/2026	1,890,330	0.02
USD 1,730,000	IHS Holding Ltd '144A' 6.25% 29/11/2028	1,691,075	0.02
USD 780,000	Jingrui Holdings Ltd 12% 25/7/2022	331,500	0.00
USD 403,000	Kaisa Group Holdings Ltd 8.5% 30/6/2022	94,705	0.00
USD 4,213,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	958,458	0.01
USD 238,000	Kaisa Group Holdings Ltd 9.75% 28/9/2023	54,523	0.00
USD 596,000	Kaisa Group Holdings Ltd 9.95% 23/7/2025	136,457	0.00
USD 684,000	Kaisa Group Holdings Ltd 11.25% 16/4/2025	155,637	0.00
USD 796,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	183,080	0.00
USD 950,000	Kaisa Group Holdings Ltd (Defaulted) 11.7% 11/11/2025	220,588	0.00
USD 1,500,000	Kaisa Group Holdings Ltd 11.95% 22/10/2022	352,500	0.00
USD 924,000	KWG Group Holdings Ltd 5.875% 10/11/2024	383,460	0.00
USD 390,000	KWG Group Holdings Ltd 6.3% 13/2/2026	163,898	0.00
USD 300,000	KWG Group Holdings Ltd 7.4% 5/3/2024	133,500	0.00
USD 886,000	Latam Finance Ltd (Defaulted) 6.875% 11/4/2024	820,999	0.01
USD 750,000	LCM XIV LP '144A' FRN 20/7/2031	745,590	0.01
USD 505,645	LCM XXI LP '144A' FRN 20/4/2028	502,208	0.01
USD 471,201	LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A' '144A' FRN 15/5/2028	471,254	0.00
USD 383,000	Logan Group Co Ltd 4.5% 13/1/2028	112,985	0.00
USD 375,000	Logan Group Co Ltd 5.25% 19/10/2025*	114,375	0.00
USD 600,000	Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	597,586	0.01
USD 700,000	Madison Park Funding XXX Ltd 'Series 2018-30A E' '144A' FRN 15/4/2029	693,125	0.01
USD 1,544,000	MAF Global Securities Ltd FRN 7/9/2022 (Perpetual)	1,545,363	0.02
USD 1,235,000	MAF Global Securities Ltd 4.75% 7/5/2024	1,278,225	0.01
USD 1,517,000	MAF Sukuk Ltd 4.638% 14/5/2029	1,626,144	0.02
USD 250,000	Marble Point CLO XVII Ltd 'Series 2020-1A D' '144A' FRN 20/4/2033	248,676	0.00
USD 1,200,000	Meituan 27/4/2027 (Zero Coupon)	1,023,012	0.01
USD 256,000	Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029	222,720	0.00
USD 200,000	Melco Resorts Finance Ltd 5.625% 17/7/2027	185,569	0.00
USD 1,848,000	MGM China Holdings Ltd 4.75% 1/2/2027	1,686,300	0.02
USD 200,000	MGM China Holdings Ltd 5.25% 18/6/2025	189,927	0.00
USD 600,000	Microport Scientific Corp 11/6/2026 (Zero Coupon)	477,000	0.00
USD 1,851,000	Modern Land China Co Ltd 9.8% 11/4/2023	370,200	0.00
USD 500,000	MP CLO VII Ltd 'Series 2015-1A BRR' '144A' FRN 18/10/2028	499,496	0.01
USD 3,870,000	MP CLO VII Ltd 'Series 2015-1A CRR' '144A' FRN 18/10/2028	3,857,188	0.04
USD 850,000	Neuberger Berman Loan Advisers CLO 34 Ltd 'Series 2019-34A BR' '144A' FRN 20/1/2035	850,000	0.01
USD 625,000	Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A ER' '144A' FRN 20/7/2031	627,735	0.01
USD 250,000	Neuberger Berman Loan Advisers CLO 39 Ltd 'Series 2020-39A E' '144A' FRN 20/1/2032	249,172	0.00
USD 583,457	Oaktree CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 20/10/2027	580,099	0.01
USD 1,750,000	Oaktree CLO 2015-1 Ltd 'Series 2015-1A DR' '144A' FRN 20/10/2027	1,752,900	0.02
USD 1,020,000	Ocean Trails CLO VI 'Series 2016-6A BRR' '144A' FRN 15/7/2028	1,013,561	0.01
USD 610,000	Ocean Trails CLO VI 'Series 2016-6A CRR' '144A' FRN 15/7/2028	610,300	0.01
USD 250,000	Ocean Trails Clo X 'Series 2020-10A BR' '144A' FRN 15/10/2034	249,937	0.00
USD 460,000	OCP CLO 2014-5 Ltd 'Series 2014-5A A1R' '144A' FRN 26/4/2031	457,351	0.00
USD 1,100,000	OCP CLO 2014-7 Ltd 'Series 2014-7A A2RR' '144A' FRN 20/7/2029	1,097,432	0.01
USD 1,170,000	OCP CLO 2014-7 Ltd 'Series 2014-7A B2RR' '144A' 5.106% 20/7/2029	1,182,902	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,330,000	OCP CLO 2015-9 Ltd 'Series 2015-9A BR' '144A' FRN 15/7/2027	2,330,117	0.02
USD 301,000	OCP CLO 2015-9 Ltd 'Series 2015-9A E' '144A' FRN 15/7/2027	301,262	0.00
USD 440,000	OCP CLO 2016-12 Ltd '144A' FRN 18/10/2028	441,261	0.00
USD 4,888,151	OCP CLO 2016-12 Ltd 'Series 2016-12A A1R' '144A' FRN 18/10/2028	4,853,778	0.05
USD 360,000	OCP CLO 2017-14 Ltd 'Series 2017-14A B' '144A' FRN 20/11/2030	357,620	0.00
USD 250,000	Octagon Investment Partners 18-R Ltd 'Series 2018-18A A1A' '144A' FRN 16/4/2031	248,440	0.00
USD 250,000	Octagon Investment Partners 30 Ltd 'Series 2017-1A D' '144A' FRN 17/3/2030	244,071	0.00
USD 1,108	Odebrecht Offshore Drilling Finance Ltd '144A' 7.72% 1/12/2026	235	0.00
USD 1,433,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031	1,423,945	0.01
USD 372,000	Oryx Funding Ltd '144A' 5.8% 3/2/2031*	378,045	0.00
USD 290,000	OZLM Funding IV Ltd 'Series 2013-4A A2R' '144A' FRN 22/10/2030	289,619	0.00
USD 300,000	OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031	300,005	0.00
USD 3,200,000	OZLM VI Ltd 'Series 2014-6A SUB' '144A' FRN 17/4/2031	890,058	0.01
USD 500,000	OZLM VII Ltd 'Series 2014-7RA A2R' '144A' FRN 17/7/2029	499,666	0.01
USD 815,000	OZLM VIII Ltd 'Series 2014-8A CRR' '144A' FRN 17/10/2029	795,780	0.01
USD 250,000	OZLM XII Ltd 'Series 2015-12A A2R' '144A' FRN 30/4/2027	249,979	0.00
USD 250,000	OZLM XX Ltd 'Series 2018-20A A2' '144A' FRN 20/4/2031	250,003	0.00
USD 580,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/1/2031	576,840	0.01
USD 1,840,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031	1,825,516	0.02
USD 500,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A2' '144A' FRN 16/7/2031	500,010	0.01
USD 330,000	Parallel 2015-1 Ltd FRN 20/7/2027	329,017	0.00
USD 1,350,000	Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A DR' '144A' FRN 23/8/2031	1,280,355	0.01
USD 1,049,714	Pearl Holding II Ltd 6% 30/3/2022 (Perpetual)	52,339	0.00
USD 836,000	Pearl Holding III Ltd 9% 22/10/2025	586,103	0.01
USD 500,000	Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031	495,481	0.01
USD 375,000	Pikes Peak Clo 4 'Series 2019-4A DR' '144A' FRN 15/7/2034	373,833	0.00
USD 500,000	Pikes Peak CLO 6 'Series 2020-6A ER2' '144A' FRN 18/5/2034	500,416	0.01
USD 2,130,000	Poseidon Finance 1 Ltd 1/2/2025 (Zero Coupon)	2,600,624	0.02
USD 565,000	Redsun Properties Group Ltd 7.3% 13/1/2025	152,550	0.00
USD 785,000	Redsun Properties Group Ltd 9.7% 16/4/2023	235,500	0.00
USD 1,000,000	Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030	1,000,106	0.01
USD 1,230,000	Regatta VIII Funding Ltd 'Series 2017-1A B' '144A' FRN 17/10/2030	1,220,775	0.01
USD 250,000	Regatta XVI Funding Ltd 'Series 2019-2A B' '144A' FRN 15/1/2033	249,973	0.00
USD 10,872,992	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030	10,843,185	0.10
USD 3,015,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A E' '144A' FRN 20/10/2030	2,911,147	0.03
USD 1,000,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031	993,250	0.01
USD 1,250,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 20/5/2031	1,248,017	0.01
USD 341,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031	338,944	0.00
USD 813,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A B' '144A' FRN 20/10/2031	813,006	0.01
USD 560,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A E' '144A' FRN 20/10/2031	542,007	0.01
USD 409,000	Ronshine China Holdings Ltd 6.75% 5/8/2024	95,911	0.00
USD 836,000	Ronshine China Holdings Ltd 7.1% 25/1/2025	192,280	0.00
USD 485,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	118,825	0.00
USD 300,000	Ronshine China Holdings Ltd 8.1% 9/6/2023	77,850	0.00
USD 1,080,000	Ronshine China Holdings Ltd 8.75% 25/10/2022	447,660	0.00
USD 1,500,000	RR 19 Ltd 'Series 2021-19A D' '144A' FRN 15/10/2035	1,493,673	0.01
USD 250,000	RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030	248,578	0.00
USD 2,000,000	RR 4 Ltd 'Series 2018-4A A2' '144A' FRN 15/4/2030	1,995,145	0.02
USD 949,000	Sable International Finance Ltd 5.75% 7/9/2027	976,051	0.01
USD 3,819,000	Sands China Ltd 4.375% 18/6/2030*	3,479,395	0.03
USD 300,000	Seazen Group Ltd 6% 12/8/2024	166,500	0.00
USD 250,000	Seneca Park CLO Ltd 2014-1 'Series 2014-1A SUB' '144A' FRN 17/7/2026	1,052	0.00
USD 3,103,015	Shackleton 2013-III CLO Ltd 'Series 2013-3A AR' '144A' FRN 15/7/2030	3,082,169	0.03
USD 220,000	Shelf Drilling Holdings Ltd '144A' 8.875% 15/11/2024	224,950	0.00
USD 787,000	Shimao Group Holdings Ltd 3.45% 11/1/2031	208,555	0.00
USD 2,480,000	Shimao Group Holdings Ltd 4.6% 13/7/2030	669,600	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,089,000	Shui On Development Holding Ltd 5.5% 3/3/2025	998,613	0.01
USD 300,000	Shui On Development Holding Ltd 5.75% 12/11/2023	282,600	0.00
USD 580,000	Shui On Development Holding Ltd 6.15% 24/8/2024	543,460	0.01
USD 3,448,551	Silver Creek CLO Ltd 'Series 2014-1A AR' '144A' FRN 20/7/2030	3,425,439	0.03
USD 750,000	Silver Creek CLO Ltd 'Series 2014-1A DR' '144A' FRN 20/7/2030	753,635	0.01
USD 774,000	Sinic Holdings Group Co Ltd 10.5% 18/6/2022	30,960	0.00
EUR 2,723,000	Sino Biopharmaceutical Ltd 17/2/2025 (Zero Coupon)	2,951,326	0.03
USD 2,680,000	Sitka Holdings LLC '144A' FRN 6/7/2026	2,686,994	0.03
USD 58,539	SPARC EM SPC Panama Metro Line 2 SP 5/12/2022 (Zero Coupon)	57,651	0.00
USD 330,000	Steele Creek Clo 2017-1 Ltd 'Series 2017-1A A' '144A' FRN 15/10/2030	328,513	0.00
USD 410,000	Strata CLO I Ltd FRN 15/1/2031	397,698	0.00
USD 2,213,000	Strata CLO I Ltd FRN 15/1/2118	1,725,317	0.02
USD 200,000	Sunac China Holdings Ltd 5.95% 26/4/2024	80,000	0.00
USD 624,000	Sunac China Holdings Ltd 6.5% 10/1/2025	243,360	0.00
USD 1,400,000	Sunac China Holdings Ltd 6.65% 3/8/2024	553,000	0.01
USD 637,000	Sunac China Holdings Ltd 7% 9/7/2025	248,430	0.00
USD 500,000	Sunac China Holdings Ltd 7.5% 1/2/2024	202,500	0.00
USD 490,000	Symphony CLO XXIII Ltd 'Series 2020-23A CR' '144A' FRN 15/1/2034	488,830	0.01
USD 490,000	Symphony CLO XXIII Ltd 'Series 2020-23A ER' '144A' FRN 15/1/2034	486,748	0.01
USD 263,000	Tiaa Clo III Ltd 'Series 2017-2A A' '144A' FRN 16/1/2031	261,358	0.00
USD 750,000	Tiaa Clo III Ltd 'Series 2017-2A B' '144A' FRN 16/1/2031	748,483	0.01
USD 2,750,000	TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031	2,728,124	0.03
USD 500,000	TICP CLO V 2016-1 Ltd 'Series 2016-5A ER' '144A' FRN 17/7/2031	475,343	0.00
USD 500,000	TICP CLO XI Ltd 'Series 2018-11A A' '144A' FRN 20/10/2031	497,625	0.01
USD 800,000	Times China Holdings Ltd 5.75% 26/4/2022	604,000	0.01
USD 934,000	Times China Holdings Ltd 5.75% 14/1/2027	331,570	0.00
USD 200,000	Times China Holdings Ltd 6.75% 16/7/2023	87,000	0.00
GBP 800,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	850,257	0.01
USD 4,967,000	Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024	5,022,904	0.05
USD 443,000	Transocean Proteus Ltd '144A' 6.25% 1/12/2024	441,363	0.00
USD 1,840,000	Treman Park CLO Ltd FRN 20/10/2028	1,842,510	0.02
USD 351,000	TRESTLES CLO II Ltd 'Series 2018-2A A2' '144A' FRN 25/7/2031	351,009	0.00
USD 390,000	TRESTLES CLO II Ltd 'Series 2018-2A D' '144A' FRN 25/7/2031	370,270	0.00
USD 11,930,000	Triaxx Prime CDO 2006-1 Ltd 'Series 2006-1A A2' '144A' FRN 3/3/2039	147,479	0.00
USD 950,000	TRINITAS CLO IV Ltd 'Series 2016-4A A2L2' '144A' FRN 18/10/2031	952,930	0.01
USD 500,000	Trinitas CLO X Ltd 'Series 2019-10A B' '144A' FRN 15/4/2032	499,581	0.01
USD 590,000	Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034	586,911	0.01
USD 625,000	Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034	626,972	0.01
USD 350,000	Tryon Park CLO Ltd FRN 15/4/2029	349,954	0.00
EUR 4,703,000	UPCB Finance VII Ltd 3.625% 15/6/2029	5,110,811	0.05
USD 1,855,000	Voya CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 25/4/2031	1,842,349	0.02
USD 270,000	Voya CLO 2014-3 Ltd 'Series 2014-3A CR' '144A' FRN 25/7/2026	270,397	0.00
USD 750,000	Voya CLO 2015-2 Ltd 'Series 2015-2A BR' '144A' FRN 23/7/2027	748,854	0.01
USD 3,500,000	Voya Clo 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/10/2030	3,480,967	0.03
USD 234,000	Wynn Macau Ltd '144A' 5.125% 15/12/2029	196,560	0.00
USD 280,000	Wynn Macau Ltd 5.5% 15/1/2026	254,534	0.00
USD 200,000	Wynn Macau Ltd 5.5% 1/10/2027	176,000	0.00
USD 380,000	XP Inc '144A' 3.25% 1/7/2026	354,194	0.00
USD 1,000,000	York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029	998,962	0.01
USD 250,000	York CLO 1 Ltd 'Series 2014-1A DRR' '144A' FRN 22/10/2029	249,184	0.00
USD 760,000	Yuzhou Group Holdings Co Ltd 6% 25/10/2023	129,200	0.00
USD 810,000	Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024	137,700	0.00
USD 720,000	Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023*	122,400	0.00
USD 1,955,000	Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024	361,602	0.00
USD 517,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	62,040	0.00
HKD 7,000,000	Zhou Hei Ya International Holdings Co Ltd 1% 5/11/2025	832,809	0.01
		330,475,183	3.13
	Chile		
USD 200,000	Chile Government International Bond 2.55% 27/7/2033	181,200	0.00
USD 300,000	Chile Government International Bond 3.1% 7/5/2041	262,725	0.00
USD 7,375,000	Chile Government International Bond 3.5% 31/1/2034	7,257,000	0.07
USD 490,000	Chile Government International Bond 4% 31/1/2052	477,628	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Colbun SA '144A' 3.15% 19/1/2032	184,823	0.00
USD 200,000	Corp Nacional del Cobre de Chile '144A' 3.75% 15/1/2031	201,750	0.00
USD 176,480	GNL Quintero SA 4.634% 31/7/2029	179,079	0.00
USD 300,000	Sociedad Quimica y Minera de Chile SA '144A' 3.5% 10/9/2051	255,036	0.00
USD 3,639,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029*	3,447,952	0.03
USD 1,578,000	VTR Comunicaciones SpA '144A' 5.125% 15/1/2028	1,549,391	0.02
		13,996,584	0.13
	China		
HKD 17,000,000	Angang Steel Co Ltd 25/5/2023 (Zero Coupon)	2,226,724	0.02
CNY 65,500,000	China Development Bank 3.09% 18/6/2030	10,337,115	0.10
CNY 48,000,000	China Development Bank 3.3% 1/2/2024	7,728,387	0.07
CNY 24,000,000	China Development Bank 3.39% 10/7/2027	3,905,070	0.04
CNY 83,000,000	China Development Bank 3.41% 7/6/2031	13,416,603	0.13
CNY 53,470,000	China Development Bank 3.45% 20/9/2029	8,661,274	0.08
CNY 36,800,000	China Development Bank 4.04% 6/7/2028	6,173,499	0.06
CNY 47,100,000	China Government Bond 2.68% 21/5/2030	7,349,077	0.07
CNY 420,000	China Government Bond 3.72% 12/4/2051	70,327	0.00
USD 1,032,000	Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020	423,120	0.00
USD 400,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	347,000	0.00
USD 929,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	867,454	0.01
		61,505,650	0.58
	Colombia		
USD 1,445,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	1,366,121	0.01
USD 985,000	Banco GNB Sudameris SA '144A' FRN 16/4/2031	957,514	0.01
USD 416,000	Colombia Government International Bond 3% 30/1/2030	355,194	0.00
USD 2,655,000	Colombia Government International Bond 3.125% 15/4/2031	2,232,098	0.02
USD 625,000	Colombia Government International Bond 3.875% 25/4/2027	598,861	0.01
USD 319,000	Colombia Government International Bond 4.125% 15/5/2051*	236,939	0.00
USD 1,040,000	Colombia Government International Bond 4.5% 28/1/2026	1,054,165	0.01
USD 12,528,000	Colombia Government International Bond 4.5% 15/3/2029*	12,022,025	0.11
USD 400,000	Colombia Government International Bond 8.125% 21/5/2024	441,861	0.01
USD 2,194,000	Ecopetrol SA 4.625% 2/11/2031	1,966,921	0.02
USD 529,000	Ecopetrol SA 5.375% 26/6/2026	542,198	0.01
USD 7,528,000	Ecopetrol SA 6.875% 29/4/2030	7,834,390	0.07
USD 2,844,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029*	2,534,516	0.02
USD 1,428,000	Empresas Publicas de Medellin ESP '144A' 4.375% 15/2/2031	1,244,513	0.01
USD 507,000	SURA Asset Management SA '144A' 4.875% 17/4/2024	522,906	0.01
		33,910,222	0.32
	Cyprus		
EUR 825,000	Bank of Cyprus Pcl FRN 24/6/2027	837,514	0.01
	Denmark		
EUR 3,842,000	Danske Bank A/S FRN 2/9/2030	4,225,840	0.04
EUR 400,000	Nykredit Realkredit AS FRN 15/4/2026 (Perpetual)*	454,104	0.00
		4,679,944	0.04
	Dominican Republic		
USD 1,944,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	1,927,875	0.02
USD 368,000	Banco de Reservas de la Republica Dominicana 7% 1/2/2023	376,740	0.00
USD 1,587,000	Dominican Republic International Bond '144A' 4.5% 30/1/2030	1,475,847	0.01
USD 1,682,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	1,541,259	0.02
USD 7,650,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	7,626,438	0.07
USD 1,872,000	Dominican Republic International Bond 5.95% 25/1/2027	1,967,940	0.02
USD 6,085,000	Dominican Republic International Bond '144A' 6% 22/2/2033*	5,999,049	0.06
USD 953,000	Dominican Republic International Bond 6.4% 5/6/2049	902,967	0.01
		21,818,115	0.21
	Ecuador		
USD 95,484	Ecuador Government International Bond 31/7/2030 (Zero Coupon)	55,854	0.00
USD 534,131	Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2040	328,333	0.00
USD 1,165,440	Ecuador Government International Bond (Step-up coupon) 1% 31/7/2035	814,412	0.01
USD 444,717	Ecuador Government International Bond (Step-up coupon) 5% 31/7/2030	388,255	0.01
		1,586,854	0.02
	Egypt		
USD 200,000	Egypt Government International Bond '144A' 5.25% 6/10/2025	192,000	0.00
USD 1,057,000	Egypt Government International Bond '144A' 5.75% 29/5/2024	1,060,964	0.01
USD 400,000	Egypt Government International Bond 5.875% 11/6/2025	392,500	0.00
EUR 2,350,000	Egypt Government International Bond '144A' 6.375% 11/4/2031	2,103,430	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-506/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 381,000	Egypt Government International Bond '144A' 7.5% 16/2/2061	274,320	0.00
USD 3,063,000	Egypt Government International Bond 7.6% 1/3/2029	2,764,358	0.03
USD 1,037,000	Egypt Government International Bond '144A' 8.5% 31/1/2047	803,675	0.01
		7,591,247	0.07
	Finland		
EUR 531,000	Citycon Oyj FRN 24/11/2024 (Perpetual)	547,643	0.01
EUR 1,725,000	Finnair Oyj 4.25% 19/5/2025	1,882,808	0.02
EUR 200,000	SBB Treasury Oyj 0.75% 14/12/2028	191,434	0.00
EUR 1,200,000	SBB Treasury Oyj 1.125% 26/11/2029	1,150,668	0.01
		3,772,553	0.04
	France		
EUR 7,771	Accor SA 0.7% 7/12/2027	433,422	0.00
EUR 1,700,000	Air France-KLM 3.875% 1/7/2026	1,820,051	0.02
EUR 1,668,000	Altice France SA/France 2.125% 15/2/2025	1,778,481	0.02
EUR 3,039,000	Altice France SA/France 2.5% 15/1/2025	3,267,816	0.03
EUR 3,414,000	Altice France SA/France 4.125% 15/1/2029	3,525,656	0.03
EUR 2,052,000	Altice France SA/France 4.25% 15/10/2029	2,123,591	0.02
EUR 7,084,000	Altice France SA/France 5.875% 1/2/2027	8,180,846	0.08
EUR 700,000	Arkema SA FRN 21/10/2025 (Perpetual)	756,657	0.01
EUR 2,800,000	AXA SA FRN 10/7/2042	2,919,324	0.03
USD 2,000,000	BNP Paribas SA FRN 14/3/2022 (Perpetual)*	2,004,020	0.02
USD 1,000,000	BNP Paribas SA '144A' FRN 25/3/2024 (Perpetual)	1,037,450	0.01
USD 1,000,000	BNP Paribas SA FRN 19/8/2025 (Perpetual)*	1,095,695	0.01
USD 2,871,000	BNP Paribas SA '144A' FRN 20/1/2028	2,777,770	0.03
EUR 1,750,000	Burger King France SAS FRN 1/11/2026	1,963,146	0.02
EUR 1,579,000	CAB SELAS 3.375% 1/2/2028	1,630,456	0.02
USD 800,000	Carrefour SA 14/6/2023 (Zero Coupon)	783,072	0.01
EUR 1,400,000	Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	808,133	0.01
EUR 2,658,000	Casino Guichard Perrachon SA 5.25% 15/4/2027	2,489,612	0.02
EUR 700,000	Casino Guichard Perrachon SA 6.625% 15/1/2026*	715,827	0.01
EUR 1,399,000	CGG SA 7.75% 1/4/2027	1,553,819	0.01
EUR 3,719,000	Chrome Bidco SASU 3.5% 31/5/2028	3,913,301	0.04
EUR 1,166,000	Chrome Holdco SASU 5% 31/5/2029	1,213,256	0.01
EUR 1,915,000	CMA CGM SA 7.5% 15/1/2026	2,323,272	0.02
USD 4,025,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	3,773,437	0.04
USD 5,875,000	Credit Agricole SA '144A' 2.015% 11/1/2027	5,672,436	0.05
EUR 76,225	E-Carat SA FRN 20/12/2028	85,764	0.00
EUR 114,338	E-Carat SA FRN 20/12/2028	128,132	0.00
EUR 3,200,000	Electricite de France SA FRN 4/7/2024 (Perpetual)	3,555,615	0.03
EUR 2,700,000	Electricite de France SA FRN 29/1/2025 (Perpetual)	3,076,567	0.03
EUR 5,700,000	Electricite de France SA FRN 22/1/2026 (Perpetual)	6,438,997	0.06
GBP 2,800,000	Electricite de France SA FRN 29/1/2026 (Perpetual)	3,730,672	0.04
EUR 1,800,000	Electricite de France SA FRN 15/12/2026 (Perpetual)	1,843,465	0.02
EUR 200,000	Electricite de France SA FRN 3/9/2027 (Perpetual)	202,473	0.00
EUR 4,800,000	Electricite de France SA FRN 15/6/2030 (Perpetual)	4,696,375	0.04
EUR 400,000	Engie SA 2% 28/9/2037	443,871	0.00
EUR 1,164,000	Faurecia SE 2.75% 15/2/2027	1,285,183	0.01
EUR 883,000	Faurecia SE 3.75% 15/6/2028	981,583	0.01
EUR 236,082	FCT Autonoria 2019 FRN 25/9/2035	264,363	0.00
EUR 282,873	FCT Autonoria 2019 FRN 25/9/2035	315,856	0.00
EUR 141,863	FCT Autonoria 2019 FRN 25/9/2035	158,720	0.00
EUR 236,082	FCT Autonoria 2019 FRN 25/9/2035	264,598	0.00
EUR 356,563	FCT Noria 2018-1 FRN 25/6/2038	398,512	0.00
EUR 356,563	FCT Noria 2018-1 FRN 25/6/2038	399,011	0.00
EUR 900,000	FCT Noria 2021 FRN 25/10/2049	1,003,995	0.01
EUR 300,000	FCT Noria 2021 FRN 25/10/2049	337,333	0.00
EUR 300,000	FCT Noria 2021 'Series 2021-1 B' FRN 25/10/2049	336,169	0.00
EUR 300,000	FCT Pixel 2021 1.221% 25/2/2038	334,281	0.00
EUR 6,398,733	French Republic Government Bond OAT 0.75% 25/5/2052	6,328,584	0.06
EUR 1,638,000	Getlink SE 3.5% 30/10/2025	1,827,586	0.02
EUR 775,000	Goldstory SASU FRN 1/3/2026	870,467	0.01
EUR 1,438,000	Goldstory SASU 5.375% 1/3/2026	1,607,682	0.02
EUR 300,000	Harmony French Home Loans FCT 2021-1 FRN 27/5/2061	337,954	0.00
EUR 3,002,000	Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/9/2028	3,138,490	0.03
EUR 1,727,000	Iliad Holding SASU 5.125% 15/10/2026	1,935,058	0.02
EUR 100,000	Iliad Holding SASU 5.625% 15/10/2028	110,745	0.00
GBP 2,100,000	Korian SA FRN 15/3/2024 (Perpetual)	2,612,128	0.02
EUR 12,306	Korian SA 0.875% 6/3/2027	691,316	0.01
EUR 1,100,000	La Financiere Atalian SASU 4% 15/5/2024	1,141,414	0.01
EUR 1,936,000	La Financiere Atalian SASU 5.125% 15/5/2025	1,981,120	0.02
GBP 2,070,000	La Financiere Atalian SASU 6.625% 15/5/2025	2,609,013	0.02
EUR 3,500,000	La Poste SA FRN 29/10/2025 (Perpetual)	3,867,938	0.04
EUR 283,000	Laboratoire Eimer Selas 5% 1/2/2029	294,525	0.00
EUR 628,000	Loxam SAS 3.25% 14/1/2025	680,387	0.01
EUR 2,357,000	Loxam SAS 3.75% 15/7/2026	2,582,823	0.02
EUR 400,000	Loxam SAS 4.25% 15/4/2024	446,571	0.00
EUR 1,406,000	Loxam SAS 4.5% 15/2/2027	1,567,685	0.01
EUR 1,709,000	Loxam SAS 5.75% 15/7/2027*	1,844,389	0.02
EUR 575,000	Midco GB SASU 7.75% 1/11/2027	657,941	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 400,000	Novafives SAS 5% 15/6/2025*	376,177	0.00
EUR 2,000,000	Orano SA 2.75% 8/3/2028	2,177,287	0.02
EUR 1,812,000	Paprec Holding SA 3.5% 1/7/2028	1,932,151	0.02
EUR 1,735,000	Picard Groupe SAS 3.875% 1/7/2026	1,889,546	0.02
EUR 300,000	Quatrim SASU 5.875% 15/1/2024	334,100	0.00
EUR 700,000	RCI Banque SA FRN 18/2/2030	746,322	0.01
EUR 500,000	Renault SA 2.375% 25/5/2026	537,776	0.01
EUR 2,509,000	Rubis Terminal Infra SAS 5.625% 15/5/2025	2,886,680	0.03
USD 3,300,000	Societe Generale SA FRN 4/10/2023 (Perpetual)*	3,438,418	0.03
USD 1,800,000	Societe Generale SA '144A' FRN 18/12/2023 (Perpetual)	1,901,250	0.02
USD 1,600,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	1,757,656	0.02
USD 200,000	Societe Generale SA FRN 29/9/2025 (Perpetual)	219,707	0.00
USD 1,914,000	Societe Generale SA '144A' FRN 21/1/2026	1,861,361	0.02
EUR 2,700,000	Societe Generale SA FRN 22/9/2028	2,887,927	0.03
USD 3,293,000	Societe Generale SA '144A' FRN 18/11/2030 (Perpetual)	3,165,890	0.03
EUR 11,900,000	Societe Generale SA FRN 30/6/2031	12,640,123	0.12
EUR 1,400,000	Solvay Finance SACA FRN 12/11/2023 (Perpetual)	1,653,709	0.02
EUR 3,889,000	Solvay Finance SACA FRN 3/6/2024 (Perpetual)	4,617,338	0.04
EUR 2,700,000	Suez SA FRN 19/1/2024 (Perpetual)	3,057,627	0.03
EUR 2,458,000	Tereos Finance Groupe I SA 7.5% 30/10/2025*	2,871,977	0.03
EUR 2,100,000	TotalEnergies SE FRN 26/2/2025 (Perpetual)	2,364,035	0.02
EUR 1,190,000	TotalEnergies SE FRN 25/10/2027 (Perpetual)	1,232,359	0.01
EUR 4,629,000	TotalEnergies SE FRN 4/6/2030 (Perpetual)	4,657,652	0.04
EUR 3,759,000	TotalEnergies SE FRN 25/7/2032 (Perpetual)	3,683,334	0.04
EUR 3,264,000	Vallourec SA 8.5% 30/6/2026	3,718,312	0.04
EUR 8,100,000	Veolia Environnement SA FRN 20/1/2029 (Perpetual)	8,309,231	0.08
		200,893,842	1.90
	Germany		
USD 2,600,000	Allianz SE FRN 30/10/2027 (Perpetual)*	2,262,000	0.02
EUR 2,343,000	Bayer AG FRN 1/7/2074	2,671,091	0.03
EUR 9,300,000	Bayer AG FRN 12/11/2079	10,094,834	0.10
EUR 8,000,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	9,053,351	0.09
EUR 443,000	CeramTec BondCo GmbH 5.25% 15/12/2025	507,355	0.01
EUR 1,359,000	Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027	1,460,698	0.01
EUR 7,132,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028*	7,783,536	0.07
EUR 4,200,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	4,831,967	0.05
EUR 3,100,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	3,353,380	0.03
EUR 4,800,000	Deutsche Bahn Finance GMBH 1.125% 29/5/2051	4,663,571	0.04
EUR 800,000	Deutsche Bank AG FRN 30/4/2022 (Perpetual)	903,719	0.01
EUR 3,000,000	Deutsche Bank AG (Restricted) FRN 30/11/2026 (Perpetual)*	3,181,316	0.03
EUR 1,000,000	Deutsche Bank AG 1.75% 17/1/2028	1,103,475	0.01
USD 10,171,000	Deutsche Bank AG/New York NY FRN 7/1/2028	9,724,528	0.09
EUR 11,900,641	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026*	16,541,835	0.16
EUR 600,000	Deutsche Lufthansa AG 1.625% 16/11/2023	668,210	0.01
EUR 2,300,000	Deutsche Lufthansa AG 2% 14/7/2024	2,543,466	0.02
EUR 1,900,000	Deutsche Lufthansa AG 2.875% 16/5/2027	2,027,906	0.02
EUR 2,100,000	Deutsche Lufthansa AG 3.5% 14/7/2029	2,258,728	0.02
EUR 1,300,000	Deutsche Lufthansa AG 3.75% 11/2/2028	1,428,186	0.01
EUR 1,200,000	DIC Asset AG 2.25% 22/9/2026	1,211,475	0.01
EUR 1,300,000	Douglas GmbH 6% 8/4/2026	1,406,453	0.01
EUR 1,270,000	Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/3/2028	1,411,591	0.01
EUR 1,160,000	Gruenenthal GmbH 3.625% 15/11/2026	1,268,737	0.01
EUR 2,338,000	Gruenenthal GmbH 4.125% 15/5/2028	2,506,216	0.02
EUR 284,000	HT Troplast GmbH 9.25% 15/7/2025	324,993	0.00
EUR 779,000	IHO Verwaltungs GmbH 3.625% 15/5/2025	869,644	0.01
EUR 1,269,715	IHO Verwaltungs GmbH 3.875% 15/5/2027	1,416,960	0.01
USD 200,000	IHO Verwaltungs GmbH '144A' 6% 15/5/2027	204,788	0.00
EUR 1,500,000	LEG Immobilien SE 1.5% 17/1/2034	1,552,501	0.02
EUR 400,000	Nidda BondCo GmbH 5% 30/9/2025	406,732	0.00
EUR 160,000	Nidda BondCo GmbH 7.25% 30/9/2025	173,724	0.00
EUR 742,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024*	814,631	0.01
EUR 15,494,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	16,299,406	0.15
EUR 501,000	Novelis Sheet Ingot GmbH 3.375% 15/4/2029	529,975	0.01
EUR 1,881,000	PCF GmbH FRN 15/4/2026*	2,085,982	0.02
EUR 1,244,000	PCF GmbH 4.75% 15/4/2026	1,355,801	0.01
EUR 2,400,000	ProGroup AG 3% 31/3/2026	2,604,179	0.03
EUR 200,000	Red & Black Auto Germany 8 UG 0.193% 15/9/2030	223,970	0.00
EUR 400,000	Red & Black Auto Germany 8 UG 0.393% 15/9/2030	445,213	0.00
EUR 100,000	Red & Black Auto Germany 8 UG 0.793% 15/9/2030	112,022	0.00
EUR 1,639,000	Renk AG/Frankfurt am Main 5.75% 15/7/2025	1,853,812	0.02
EUR 567,000	Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023*	629,120	0.01
EUR 1,897,309	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	2,150,703	0.02
EUR 665,000	Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025	716,287	0.01
EUR 1,866,000	Tele Columbus AG 3.875% 2/5/2025	1,966,642	0.02

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,052,000	thyssenkrupp AG 1.875% 6/3/2023	1,180,001	0.01
EUR 95,000	thyssenkrupp AG 2.5% 25/2/2025*	106,661	0.00
EUR 3,317,000	thyssenkrupp AG 2.875% 22/2/2024	3,732,916	0.04
EUR 2,160,000	TK Elevator Holdco GmbH 6.625% 15/7/2028	2,426,998	0.02
EUR 1,952,000	TK Elevator Midco GmbH FRN 15/7/2027	2,183,604	0.02
EUR 3,319,000	TK Elevator Midco GmbH 4.375% 15/7/2027*	3,725,240	0.04
EUR 5,200,000	Volkswagen Leasing GmbH 0.625% 19/7/2029	5,405,027	0.05
EUR 4,300,000	Vonovia SE 1.5% 14/6/2041*	3,912,897	0.04
EUR 1,500,000	Vonovia SE 1.625% 1/9/2051	1,264,020	0.01
EUR 1,700,000	ZF Finance GmbH 2% 6/5/2027	1,759,167	0.02
EUR 400,000	ZF Finance GmbH 2.25% 3/5/2028	411,616	0.00
EUR 900,000	ZF Finance GmbH 2.75% 25/5/2027	956,147	0.01
EUR 2,500,000	ZF Finance GmbH 3% 21/9/2025*	2,779,438	0.03
EUR 7,800,000	ZF Finance GmbH 3.75% 21/9/2028*	8,513,480	0.08
		169,961,921	1.61
	Ghana		
USD 5,239,000	Ghana Government International Bond 7.625% 16/5/2029	3,575,617	0.03
	Greece		
EUR 9,856,000	Hellenic Republic Government Bond '144A' 12/2/2026 (Zero Coupon)	10,474,416	0.10
EUR 13,532,000	Hellenic Republic Government Bond '144A' 1.5% 18/6/2030	14,329,429	0.13
EUR 3,815,000	Hellenic Republic Government Bond '144A' 1.75% 18/6/2032	3,985,201	0.04
EUR 12,900,000	Hellenic Republic Government Bond '144A' 1.875% 24/1/2052	11,622,719	0.11
EUR 9,180,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027	10,566,038	0.10
EUR 1,649,000	Public Power Corp SA 3.375% 31/7/2028	1,724,743	0.02
EUR 580,000	Public Power Corp SA 3.875% 30/3/2026	628,471	0.00
		53,331,017	0.50
	Guatemala		
USD 506,000	Guatemala Government Bond '144A' 4.65% 7/10/2041	463,425	0.00
USD 875,000	Guatemala Government Bond '144A' 5.375% 24/4/2032	903,737	0.01
		1,367,162	0.01
	Guernsey		
USD 165,944	Doric Nimrod Air Alpha 2013-1 Class A Pass Through Trust '144A' 5.25% 30/5/2023	165,328	0.00
	Hong Kong		
USD 652,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	660,434	0.01
USD 847,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	860,234	0.01
USD 900,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	839,250	0.01
USD 260,000	Wanda Group Overseas Ltd 8.875% 21/3/2023	223,600	0.00
USD 300,000	Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon)	266,634	0.00
USD 941,000	Yango Justice International Ltd (Defaulted) 7.5% 15/4/2024	126,539	0.00
USD 680,000	Yango Justice International Ltd 7.5% 17/2/2025	102,000	0.00
USD 490,000	Yango Justice International Ltd 7.875% 4/9/2024	73,500	0.00
		3,152,191	0.03
	India		
USD 4,028,000	Adani Electricity Mumbai Ltd 3.949% 12/2/2030	3,729,626	0.04
USD 1,087,000	Adani Transmission Ltd 4% 3/8/2026	1,100,204	0.01
USD 2,613,640	Adani Transmission Ltd 4.25% 21/5/2036	2,503,693	0.02
USD 200,000	Bharat Petroleum Corp Ltd 4% 8/5/2025	203,291	0.00
USD 1,738,000	Bharti Airtel Ltd 3.25% 3/6/2031*	1,636,171	0.02
USD 375,000	GMR Hyderabad International Airport Ltd 4.75% 2/2/2026	363,904	0.00
USD 1,550,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	1,446,537	0.01
USD 600,000	Hindustan Petroleum Corp Ltd 4% 12/7/2027	612,569	0.01
USD 400,000	HPCL-Mittal Energy Ltd 5.45% 22/10/2026	403,500	0.00
USD 200,000	ICICI Bank Ltd/Dubai 4% 18/3/2026	207,415	0.00
INR 373,900,000	India Government Bond 5.77% 3/8/2030	4,674,781	0.04
INR 249,200,000	India Government Bond 5.79% 11/5/2030	3,123,153	0.03
INR 494,000,000	India Government Bond 6.1% 12/7/2031	6,254,682	0.06
INR 287,100,000	India Government Bond 6.67% 15/12/2035	3,694,701	0.03
USD 370,000	JSW Steel Ltd 5.375% 4/4/2025	376,475	0.00
USD 724,000	Muthoot Finance Ltd 4.4% 2/9/2023	729,973	0.01
USD 1,081,000	Muthoot Finance Ltd '144A' 6.125% 31/10/2022	1,097,229	0.01
USD 600,000	NTPC Ltd 4.25% 26/2/2026	623,941	0.01
USD 1,510,000	Oil India Ltd 5.125% 4/2/2029	1,612,971	0.02
USD 200,000	Power Finance Corp Ltd 3.95% 23/4/2030	194,000	0.00
USD 6,977,000	Power Finance Corp Ltd 4.5% 18/6/2029*	7,013,472	0.07
USD 558,000	REC Ltd 3.875% 7/7/2027	561,337	0.01
USD 200,000	ReNew Power Synthetic '144A' 6.67% 12/3/2024	205,306	0.00
USD 1,450,000	ReNew Power Synthetic 6.67% 12/3/2024	1,488,468	0.01
USD 1,385,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	1,396,426	0.01
USD 618,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	623,871	0.01
USD 2,245,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	2,029,132	0.02
		47,906,828	0.45

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Indonesia		
USD 690,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/3/2026	672,750	0.01
USD 200,000	Indonesia Government International Bond 3.5% 11/1/2028	207,018	0.00
USD 2,679,000	Indonesia Government International Bond 4.1% 24/4/2028	2,866,906	0.03
USD 862,000	Indonesia Government International Bond 4.625% 15/4/2043	907,255	0.01
USD 200,000	Indonesia Government International Bond 4.75% 8/1/2026*	215,444	0.00
USD 222,000	Indonesia Government International Bond 4.75% 11/2/2029	247,304	0.00
USD 863,000	Indonesia Government International Bond 4.75% 18/7/2047	928,482	0.01
IDR 310,586,000,000	Indonesia Treasury Bond 7% 15/9/2030	22,320,598	0.21
IDR 126,895,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	9,322,591	0.09
IDR 46,712,000,000	Indonesia Treasury Bond 7.5% 15/4/2040	3,425,286	0.03
IDR 163,947,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	12,877,719	0.12
USD 507,000	Pertamina Persero PT 3.1% 27/8/2030	486,720	0.00
USD 706,000	Pertamina Persero PT 3.65% 30/7/2029	710,315	0.01
USD 2,332,000	Pertamina Persero PT 4.175% 21/1/2050*	2,158,785	0.02
USD 3,053,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050	2,892,718	0.03
USD 1,000,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027	1,059,940	0.01
USD 500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/1/2029	543,125	0.00
USD 4,318,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049	4,854,522	0.05
		66,697,478	0.63
	Ireland		
USD 1,281,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	1,228,166	0.01
GBP 999,644	Agora Securities UK 2021 DAC FRN 17/8/2031	1,340,103	0.01
EUR 1,200,000	AIB Group Plc FRN 9/10/2024 (Perpetual)	1,352,548	0.01
EUR 5,449,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	6,382,776	0.06
EUR 4,675,000	AIB Group Plc FRN 30/5/2031	5,235,196	0.05
EUR 800,000	AlbaCore EURO CLO I DAC FRN 18/10/2034	877,357	0.01
EUR 2,680,000	Alme Loan Funding V DAC FRN 15/7/2031	2,981,002	0.03
EUR 180,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	200,020	0.00
EUR 1,060,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	1,188,341	0.01
EUR 1,338,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	1,499,976	0.01
EUR 495,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	555,735	0.01
EUR 310,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	344,506	0.00
EUR 200,000	Anchorage Capital Europe CLO 2021-4 DAC FRN 25/4/2034	215,237	0.00
EUR 368,000	Anchorage Capital Europe CLO 2021-4 DAC FRN 25/4/2034	407,361	0.00
EUR 375,000	Anchorage Capital Europe CLO 3 DAC FRN 15/7/2032	404,187	0.00
EUR 930,000	Anchorage Capital Europe CLO 5 DAC 1.02% 15/7/2034	1,037,443	0.01
EUR 430,000	Anchorage Capital Europe CLO 5 DAC 1.7% 15/7/2034	478,746	0.01
EUR 2,250,000	Aqueduct European CLO 5-2020 DAC 1.7% 20/4/2034	2,514,275	0.02
EUR 2,250,000	Aqueduct European CLO 5-2020 DAC 2% 20/4/2034	2,488,466	0.02
EUR 750,000	Aqueduct European CLO 5-2020 DAC 3% 20/4/2034	824,754	0.01
EUR 400,000	ARBOUR CLO VIII DAC FRN 15/10/2034	430,813	0.00
USD 225,000	Ardagh Metal Packaging Finance USA LLC '144A' 4% 1/9/2029	209,990	0.00
EUR 641,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2% 1/9/2028	652,921	0.01
EUR 416,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3% 1/9/2029	418,430	0.00
USD 1,742,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 3.25% 1/9/2028	1,642,358	0.02
EUR 1,300,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/8/2026	1,350,410	0.01
GBP 1,520,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027*	1,844,277	0.02
USD 2,271,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 30/4/2025	2,296,821	0.02
EUR 1,200,000	Ares European CLO VII DAC FRN 15/10/2030	1,344,403	0.01
EUR 250,000	Ares European CLO VII DAC FRN 15/10/2030	275,034	0.00
EUR 405,000	Ares European CLO VIII DAC FRN 17/4/2032	453,392	0.00
EUR 2,150,000	Ares European CLO X DAC FRN 15/10/2031	2,399,525	0.02
EUR 337,000	Ares European CLO XII DAC FRN 20/4/2032	371,398	0.00
EUR 858,000	Ares European CLO XII DAC 1.7% 20/4/2032	958,079	0.01
EUR 875,000	Ares European CLO XII DAC 3% 20/4/2032	974,031	0.01
EUR 2,100,000	Armada Euro CLO III DAC FRN 15/7/2031	2,345,534	0.02
EUR 3,000,000	Armada Euro CLO III DAC FRN 15/7/2031	3,343,316	0.03
USD 3,978,000	ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	3,878,550	0.04
GBP 1,906,270	Atom Mortgage Securities DAC 1.997% 22/7/2031	2,519,941	0.02
GBP 2,158,170	Atom Mortgage Securities DAC 2.897% 22/7/2031	2,829,634	0.03
EUR 300,000	Aurium CLO II DAC FRN 22/6/2034	316,956	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 150,000	Avoca CLO XIV DAC FRN 12/1/2031	164,476	0.00
EUR 150,000	Avoca CLO XIV DAC FRN 12/1/2031	158,620	0.00
EUR 550,000	Avoca CLO XIV DAC FRN 12/1/2031	421,676	0.00
EUR 380,000	Avoca CLO XV DAC FRN 15/4/2031	408,030	0.00
EUR 350,000	Avoca CLO XVIII DAC FRN 15/4/2031	390,990	0.00
EUR 270,000	Avoca CLO XX DAC FRN 15/7/2032	299,783	0.00
EUR 290,000	Avoca CLO XXII DAC FRN 15/4/2035	320,527	0.00
EUR 280,000	Avoca CLO XXII DAC FRN 15/4/2035	304,151	0.00
EUR 280,000	Avoca CLO XXII DAC FRN 15/4/2035	309,486	0.00
EUR 400,000	Avoca CLO XXII DAC 5.23% 15/4/2035	428,197	0.00
EUR 1,000,000	Avoca CLO XXIII DAC FRN 15/4/2034	1,113,665	0.01
EUR 3,410,000	Avoca CLO XXIV DAC FRN 15/7/2034	3,797,017	0.04
EUR 1,020,000	Avoca CLO XXV DAC 6.14% 15/10/2034	1,093,471	0.01
EUR 320,000	Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032	357,434	0.00
EUR 500,000	Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032	552,582	0.01
USD 1,950,000	Bank of Ireland Group Plc FRN 19/9/2027	1,958,219	0.02
GBP 2,000,000	Bank of Ireland Group Plc FRN 19/9/2027	2,685,258	0.03
EUR 2,850,000	Bank of Ireland Group Plc FRN 11/8/2031	3,019,579	0.03
EUR 300,000	BBAM European CLO I DAC FRN 22/7/2034	328,885	0.00
EUR 800,000	BBAM European CLO II DAC 6.11% 15/10/2034	862,056	0.01
EUR 1,350,000	Bilbao CLO I DAC FRN 20/7/2031	1,473,290	0.01
EUR 800,000	Bilbao CLO II DAC FRN 20/8/2035	875,863	0.01
EUR 3,390,000	Bilbao CLO II DAC FRN 20/8/2035	3,784,991	0.04
EUR 2,904,000	Bilbao CLO II DAC FRN 20/8/2035	3,179,382	0.03
EUR 3,390,000	Bilbao CLO III DAC 5.96% 17/5/2034	3,703,443	0.04
EUR 630,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	679,196	0.01
EUR 460,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	513,996	0.01
EUR 300,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	323,427	0.00
EUR 1,690,000	BlueMountain EUR 2021-1 CLO DAC 3.2% 15/4/2034	1,887,460	0.02
EUR 250,000	Bluemountain Euro 2021-2 CLO DAC 1.75% 15/10/2035	279,756	0.00
EUR 1,630,000	Bluemountain Euro 2021-2 CLO DAC 6.21% 15/10/2035	1,756,377	0.02
EUR 900,000	BlueMountain Fuji EUR CLO III DAC FRN 15/1/2031	1,007,769	0.01
EUR 720,000	BlueMountain Fuji EUR CLO III DAC FRN 15/1/2031	794,698	0.01
EUR 800,000	BlueMountain Fuji Eur CLO IV DAC FRN 25/2/2034	867,594	0.01
EUR 500,000	BlueMountain Fuji Eur CLO V DAC FRN 15/1/2033	558,724	0.01
EUR 250,000	Cairn CLO XI DAC FRN 15/7/2035	278,981	0.00
EUR 800,000	Cairn CLO XIV DAC 6.11% 29/10/2034	860,283	0.01
EUR 400,000	Capital Four CLO I DAC FRN 15/1/2033	444,883	0.00
EUR 300,000	Capital Four CLO II DAC FRN 15/1/2034	324,640	0.00
EUR 582,000	Capital Four CLO III DAC 6.06% 15/10/2034	616,385	0.01
EUR 3,760,000	Carlyle Euro CLO 2021-2 DAC 3.3% 15/10/2035	4,140,528	0.04
EUR 650,000	CIFC European Funding CLO I DAC FRN 15/7/2032	714,823	0.01
EUR 400,000	CIFC European Funding CLO II DAC FRN 15/4/2033	447,651	0.00
EUR 375,000	CIFC European Funding CLO III DAC FRN 15/1/2034	424,189	0.00
EUR 500,000	CIFC European Funding CLO III DAC FRN 15/1/2034	562,277	0.01
EUR 200,000	CIFC European Funding CLO III DAC FRN 15/1/2034	222,421	0.00
EUR 1,920,000	CIFC European Funding CLO IV DAC 5.97% 18/8/2035	2,088,519	0.02
EUR 250,000	CIFC European Funding CLO V DAC 0.99% 23/11/2034	279,213	0.00
EUR 1,580,000	Clontarf Park CLO DAC FRN 5/8/2030	1,770,953	0.02
EUR 539,000	Contego CLO IX DAC FRN 24/1/2034	581,072	0.01
EUR 480,000	Contego CLO VI DAC FRN 15/4/2034	535,894	0.01
EUR 800,000	Contego CLO VIII DAC FRN 25/1/2034	833,695	0.01
EUR 720,000	Contego CLO VIII DAC FRN 25/1/2034	799,987	0.01
EUR 330,000	CVC Cordatus Loan Fund IV DAC FRN 22/2/2034	364,773	0.00
EUR 400,000	CVC Cordatus Loan Fund V DAC FRN 21/7/2030	446,586	0.00
EUR 310,000	CVC Cordatus Loan Fund VI DAC FRN 15/4/2032	344,953	0.00
EUR 400,000	CVC Cordatus Loan Fund XIX DAC FRN 23/12/2033	449,236	0.00
EUR 130,000	CVC Cordatus Loan Fund XV DAC FRN 26/8/2032	142,857	0.00
EUR 930,000	CVC Cordatus Loan Fund XVII DAC 6.12% 18/11/2033	1,007,027	0.01
EUR 1,280,000	CVC Cordatus Loan Fund XVII DAC 6.12% 18/11/2033	1,386,016	0.01
EUR 922,000	CVC Cordatus Loan Fund XVIII DAC 6.06% 29/7/2034	964,036	0.01
EUR 840,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	911,844	0.01
EUR 1,550,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	1,704,085	0.02
EUR 158,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	171,514	0.00
EUR 1,270,000	CVC Cordatus Loan Fund XXI DAC FRN 22/9/2034	1,370,249	0.01
EUR 480,000	CVC Cordatus Loan Fund XXI DAC 5.93% 22/9/2034	517,889	0.01
EUR 250,000	Dartry Park CLO DAC FRN 28/1/2034	281,060	0.00
EUR 510,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	569,035	0.01
EUR 250,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	279,775	0.00
EUR 2,430,000	Euro-Galaxy V CLO DAC FRN 15/2/2034	2,656,717	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,290,000	Euro-Galaxy VI CLO DAC FRN 11/4/2031	1,367,229	0.01
EUR 2,861,000	Euro-Galaxy VI CLO DAC 'Series 2018-6X A' FRN 11/4/2031	3,201,589	0.03
EUR 750,000	Euro-Galaxy VII CLO DAC FRN 25/7/2035	842,368	0.01
EUR 470,000	Euro-Galaxy VII CLO DAC FRN 25/7/2035	522,799	0.01
EUR 1,040,000	Fair Oaks Loan Funding III DAC 1.75% 15/10/2034	1,151,699	0.01
EUR 593,000	Fair Oaks Loan Funding III DAC 6.11% 15/10/2034	649,264	0.01
EUR 1,510,000	Fidelity Grand Harbour CLO 2021-1 DAC 3.6% 15/10/2034	1,688,990	0.02
GBP 461,000	Frost CMBS 2021-1 DAC 1.536% 22/11/2026	616,165	0.01
EUR 500,000	GoldenTree Loan Management EUR CLO 2 DAC FRN 20/1/2032	513,104	0.01
EUR 260,000	Harvest CLO XIX DAC FRN 14/4/2031	286,446	0.00
EUR 700,000	Harvest CLO XVIII DAC FRN 15/10/2030	777,421	0.01
EUR 390,000	Harvest CLO XXIII DAC FRN 20/10/2032	431,204	0.00
EUR 520,000	Harvest CLO XXIII DAC FRN 20/10/2032	577,125	0.01
EUR 2,310,000	Harvest CLO XXVI DAC FRN 15/1/2034	2,514,168	0.02
EUR 1,670,000	Harvest CLO XXVI DAC 6.12% 15/1/2034	1,817,602	0.02
EUR 714,793	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	800,609	0.01
EUR 210,939	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	235,906	0.00
EUR 1,977,429	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	2,210,324	0.02
EUR 840,757	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	941,499	0.01
EUR 370,000	Henley CLO IV DAC FRN 25/4/2034	413,422	0.00
EUR 300,000	Henley CLO IV DAC FRN 25/4/2034	320,494	0.00
EUR 250,000	Henley CLO IV DAC FRN 25/4/2034	274,082	0.00
EUR 130,000	Henley CLO IV DAC FRN 25/4/2034	142,797	0.00
EUR 1,420,000	Henley CLO V DAC FRN 25/10/2034	1,540,878	0.02
EUR 385,000	Invesco Euro CLO FRN 15/7/2034	419,627	0.00
EUR 4,150,000	Invesco Euro CLO II DAC FRN 15/8/2034	4,637,537	0.04
EUR 450,000	Invesco Euro Clo III DAC FRN 15/7/2032	502,609	0.01
EUR 244,236	Invesco Euro Clo III DAC FRN 15/7/2032	273,321	0.00
EUR 625,000	Invesco Euro CLO IV DAC FRN 15/4/2033	699,608	0.01
EUR 200,000	Invesco Euro CLO V DAC FRN 15/1/2034	217,264	0.00
EUR 450,000	Invesco Euro CLO V DAC FRN 15/1/2034	507,018	0.01
EUR 1,250,000	Invesco Euro CLO VII DAC 6.24% 15/1/2035	1,360,354	0.01
EUR 349,434	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	392,316	0.00
EUR 1,349,951	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	1,512,091	0.01
EUR 573,428	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	646,366	0.01
EUR 1,045,316	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	1,170,926	0.01
EUR 938,803	Last Mile Securities PE 2021 DAC FRN 17/8/2031	1,051,087	0.01
EUR 1,060,777	Last Mile Securities PE 2021 DAC FRN 17/8/2031	1,188,156	0.01
EUR 500,000	Linde Plc 1% 30/9/2051	458,526	0.00
USD 400,000	Lukoil Capital DAC '144A' 2.8% 26/4/2027	160,000	0.00
EUR 1,160,000	Madison Park Euro Funding XIV DAC 3.6% 15/7/2032	1,289,442	0.01
EUR 1,250,000	Madison Park Euro Funding XVI DAC FRN 25/5/2034	1,378,865	0.01
EUR 880,000	Madison Park Euro Funding XVI DAC FRN 25/5/2034	942,453	0.01
EUR 1,050,000	Man GLG Euro CLO 3.5% 15/10/2032	1,178,471	0.01
EUR 150,000	Marino Park CLO DAC FRN 16/1/2034	164,753	0.00
USD 1,075,000	Metalloinvest Finance DAC '144A' 3.375% 22/10/2028	403,125	0.00
EUR 188,000	Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034	201,329	0.00
EUR 699,000	Neuberger Berman Loan Advisers Euro CLO 2 DAC FRN 15/4/2034	739,952	0.01
EUR 120,000	North Westerly VII ESG CLO DAC FRN 15/5/2034	130,399	0.00
EUR 250,000	Northwoods Capital 19 Euro DAC FRN 25/11/2033	278,738	0.00
EUR 300,000	Northwoods Capital 21 Euro DAC FRN 22/7/2034	316,253	0.00
EUR 200,000	Northwoods Capital 23 Euro DAC FRN 15/3/2034	218,369	0.00
EUR 425,000	OAK Hill European Credit Partners V Designated Activity Co 1.9% 21/1/2035	471,829	0.01
EUR 450,000	OAK Hill European Credit Partners VI DAC FRN 20/1/2032	502,430	0.01
EUR 1,100,000	OAK Hill European Credit Partners VII DAC FRN 20/10/2031	1,228,892	0.01
EUR 800,000	OCP Euro CLO 2017-2 DAC 'Series 2017-2X B' FRN 15/1/2032	891,661	0.01
EUR 250,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	279,395	0.00
EUR 200,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	215,182	0.00
EUR 250,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	277,672	0.00
EUR 1,770,000	OCP Euro CLO 2020-4 DAC FRN 22/9/2034	1,942,789	0.02
EUR 960,000	OCP Euro CLO 2020-4 DAC FRN 22/9/2034	1,032,054	0.01
EUR 1,390,000	OCP Euro CLO 2020-4 DAC 5.94% 22/9/2034	1,525,693	0.01
EUR 1,354,717	Pearl Finance 2020 DAC FRN 17/11/2032	1,531,112	0.02
EUR 1,128,144	Pearl Finance 2020 DAC FRN 17/11/2032	1,271,583	0.01
EUR 500,000	Penta CLO 6 DAC FRN 25/7/2034	558,870	0.01
EUR 500,000	Penta CLO 6 DAC FRN 25/7/2034	558,402	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,430,000	Penta CLO 8 DAC 5.93% 15/1/2034	1,597,493	0.02
EUR 2,270,000	Penta Clo 9 DAC FRN 25/7/2036	2,518,233	0.02
EUR 1,750,000	Penta Clo 9 DAC FRN 25/7/2036	1,945,844	0.02
USD 2,923,772	Prodigy Finance CM2021-1 DAC 'Series 2021-1A A' '144A' FRN 25/7/2051	2,916,030	0.03
USD 1,210,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A B' '144A' FRN 25/7/2051	1,207,610	0.01
USD 710,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A C' '144A' FRN 25/7/2051	711,743	0.01
USD 480,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A D' '144A' FRN 25/7/2051	480,914	0.01
EUR 400,000	Providus Clo III DAC FRN 18/7/2034	440,654	0.00
EUR 171,000	Providus CLO V DAC FRN 15/2/2035	181,361	0.00
EUR 800,000	Providus Clo VI DAC 6.11% 20/5/2034	868,277	0.01
EUR 445,900	River Green Finance 2020 DAC FRN 22/1/2032	499,404	0.01
EUR 323,400	River Green Finance 2020 DAC FRN 22/1/2032	361,836	0.00
EUR 1,339,000	Rockfield Park CLO DAC FRN 16/7/2034	1,464,046	0.01
EUR 710,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	795,365	0.01
EUR 3,750,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	4,209,454	0.04
EUR 1,300,000	Rockford Tower Europe CLO 2018-1 DAC 5.36% 20/12/2031	1,423,451	0.01
EUR 3,230,000	Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033	3,600,942	0.03
EUR 300,000	Rockford Tower Europe CLO 2021-1 DAC FRN 20/4/2034	327,472	0.00
EUR 500,000	RRE 2 Loan Management DAC FRN 15/7/2035	554,352	0.01
EUR 1,230,000	RRE 2 Loan Management DAC FRN 15/7/2035	1,370,062	0.01
EUR 1,976,000	RRE 5 Loan Management DAC 1.75% 15/1/2037	2,219,871	0.02
EUR 700,000	RRE 6 Loan Management DAC 6.25% 15/4/2035	775,748	0.01
EUR 2,210,000	RRE 7 Loan Management DAC FRN 15/1/2036	2,440,699	0.02
EUR 1,875,000	RRE 7 Loan Management DAC FRN 15/1/2036	2,074,831	0.02
EUR 430,000	RRE 9 Loan Management DAC 1.7% 15/10/2036	480,537	0.01
GBP 2,794,575	Scorpio European Loan Conduit No. 34 DAC '144A' FRN 17/5/2029	3,749,203	0.04
EUR 1,390,000	Sound Point Euro CLO 6.27% 25/1/2035	1,534,808	0.02
EUR 700,000	Sound Point Euro CLO II Funding DAC 6.34% 26/1/2036	777,791	0.01
EUR 750,000	Sound Point Euro CLO III Funding DAC FRN 15/4/2033	836,592	0.01
EUR 300,000	Sound Point Euro CLO V Funding DAC FRN 25/7/2035	327,609	0.00
EUR 1,050,000	St Paul's CLO VI DAC FRN 20/5/2034	1,173,589	0.01
EUR 3,770,000	St Paul's CLO VI DAC 3.3% 20/5/2034	4,192,548	0.04
EUR 500,000	St Paul's CLO X DAC FRN 22/4/2035	558,551	0.01
EUR 350,000	St Paul's CLO XII DAC FRN 15/4/2033	373,363	0.00
EUR 2,020,000	St Paul's CLO XII DAC FRN 15/4/2033	2,251,913	0.02
EUR 1,350,000	St Paul's CLO XII DAC FRN 15/4/2033	1,504,891	0.01
EUR 650,000	Sutton Park CLO DAC FRN 15/11/2031	725,989	0.01
EUR 750,000	Sutton Park CLO DAC FRN 15/11/2031	837,836	0.01
EUR 392,405	Taurus 2019-1 FR DAC FRN 2/2/2031	440,232	0.00
EUR 366,883	Taurus 2019-1 FR DAC FRN 2/2/2031	411,077	0.00
GBP 3,326,617	Taurus 2019-2 UK DAC FRN 17/11/2029	4,459,283	0.04
GBP 1,958,284	Taurus 2019-2 UK DAC FRN 17/11/2029	2,619,208	0.03
GBP 536,063	Taurus 2021-1 UK DAC FRN 17/5/2031	717,636	0.01
GBP 546,983	Taurus 2021-1 UK DAC FRN 17/5/2031	734,732	0.01
GBP 879,540	Taurus 2021-1 UK DAC FRN 17/5/2031	1,177,732	0.01
GBP 817,358	Taurus 2021-4 UK DAC FRN 17/8/2031	1,088,163	0.01
GBP 5,395,538	Taurus 2021-4 UK DAC FRN 17/8/2031	7,217,215	0.07
GBP 1,790,867	Taurus 2021-4 UK DAC FRN 17/8/2031	2,371,818	0.02
EUR 1,450,000	Vesey Park CLO DAC FRN 16/11/2032	1,617,757	0.02
GBP 2,857,000	Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028	3,604,160	0.03
EUR 250,000	Voya Euro CLO II DAC FRN 15/7/2035	278,640	0.00
EUR 3,400,000	Voya Euro CLO II DAC FRN 15/7/2035	3,802,181	0.04
EUR 500,000	Voya Euro CLO II DAC FRN 15/7/2035	556,447	0.01
EUR 446,000	Voya Euro CLO II DAC FRN 15/7/2035	481,775	0.01
EUR 3,030,000	Voya Euro CLO II DAC FRN 15/7/2035	3,360,184	0.03
EUR 439,000	Voya Euro CLO III DAC FRN 15/4/2033	490,430	0.01
EUR 480,000	Voya Euro CLO V DAC FRN 15/4/2035	523,998	0.01
EUR 840,000	Voya Euro CLO V DAC FRN 15/4/2035	931,757	0.01
		282,325,162	2.67
	Isle of Man		
USD 1,528,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	1,445,870	0.01
USD 600,000	Gohl Capital Ltd 4.25% 24/1/2027	585,588	0.01
		2,031,458	0.02
	Israel		
USD 1,224,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	1,173,128	0.01
USD 216,793	Energean Israel Finance Ltd '144A' 4.5% 30/3/2024	212,186	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 457,356	Energean Israel Finance Ltd '144A' 4.875% 30/3/2026	438,604	0.00
USD 604,973	Leviathan Bond Ltd '144A' 5.75% 30/6/2023	610,114	0.01
		2,434,032	0.02
	Italy		
EUR 775,000	ASTM SpA 1.5% 25/1/2030	799,033	0.01
EUR 600,000	ASTM SpA 2.375% 25/11/2033	618,371	0.01
EUR 321,000	Autoflorence 2 Srl 0.189% 24/12/2044	357,371	0.00
EUR 414,000	Autoflorence 2 Srl 0.589% 24/12/2044	459,306	0.00
EUR 222,000	Autoflorence 2 Srl 1.789% 24/12/2044	250,471	0.00
EUR 1,781,000	Banca Monte dei Paschi di Siena SpA 1.875% 9/1/2026*	1,816,061	0.02
EUR 1,200,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025	1,272,890	0.01
EUR 1,400,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024*	1,522,875	0.01
EUR 2,000,000	Banco BPM SpA FRN 21/9/2027*	2,264,348	0.02
EUR 294,000	Banco BPM SpA FRN 14/9/2030	341,167	0.00
EUR 400,000	Banco BPM SpA FRN 14/1/2031	436,034	0.00
EUR 2,800,000	Banco BPM SpA FRN 29/6/2031	2,971,711	0.03
EUR 1,750,000	Banco BPM SpA FRN 19/1/2032	1,865,480	0.02
EUR 100,000	Brignole Co 2021 SRL FRN 24/7/2036	111,450	0.00
EUR 137,000	Brignole Co 2021 SRL FRN 24/7/2036	152,609	0.00
EUR 1,332,000	Brunello Bidco SpA FRN 15/2/2028	1,481,654	0.01
EUR 1,998,000	Cedacri Mergeco SPA FRN 15/5/2028	2,232,550	0.02
EUR 3,112,000	Centurion Bidco SpA 5.875% 30/9/2026	3,445,175	0.03
EUR 474,879	Diocle Spa FRN 30/6/2026	529,336	0.01
EUR 3,319,000	doValue SpA 3.375% 31/7/2026*	3,607,713	0.03
EUR 400,000	doValue SpA 5% 4/8/2025	458,405	0.00
EUR 5,600,000	Enel SpA FRN 8/6/2027 (Perpetual)	5,646,324	0.05
EUR 1,288,000	Eni SpA FRN 13/7/2029 (Perpetual)	1,375,119	0.01
EUR 5,230,000	Eni SpA FRN 11/2/2030 (Perpetual)	5,239,480	0.05
EUR 2,200,000	Gamma Bidco SpA 5.125% 15/7/2025	2,413,559	0.02
EUR 888,000	Gamma Bidco SpA 6.25% 15/7/2025	994,891	0.01
EUR 780,000	IMA Industria Macchine Automatiche SpA FRN 15/1/2028*	867,101	0.01
EUR 554,000	IMA Industria Macchine Automatiche SpA 3.75% 15/1/2028	584,418	0.01
EUR 531,000	Inter Media and Communication SpA 6.75% 9/2/2027*	589,709	0.01
EUR 3,173,000	Intesa Sanpaolo SpA FRN 20/1/2025 (Perpetual)	3,665,838	0.04
USD 3,212,000	Intesa Sanpaolo SpA '144A' FRN 17/9/2025 (Perpetual)	3,420,780	0.03
EUR 2,727,000	Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)	3,410,720	0.03
EUR 500,000	Intesa Sanpaolo SpA FRN 1/3/2028 (Perpetual)	563,562	0.01
EUR 400,000	Intesa Sanpaolo SpA FRN 4/3/2029	481,490	0.00
EUR 2,850,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	3,276,675	0.03
EUR 2,000,000	Intesa Sanpaolo SpA 0.75% 16/3/2028	2,117,769	0.02
EUR 3,680,000	Intesa Sanpaolo SpA 1.35% 24/2/2031	3,744,515	0.04
GBP 350,000	Intesa Sanpaolo SpA 5.148% 10/6/2030	492,544	0.00
EUR 4,900,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	5,029,239	0.05
EUR 23,390,000	Italy Buoni Poliennali Del Tesoro '144A' 2.15% 1/9/2052	24,725,825	0.23
EUR 727,000	Leather 2 SpA FRN 30/9/2028	802,231	0.01
EUR 1,900,000	Nexi SpA 24/2/2028 (Zero Coupon)	1,802,871	0.02
EUR 2,725,000	Poste Italiane SpA 2.625% 24/6/2170	2,639,793	0.03
EUR 351,696	Progetto Quinto SRL FRN 27/10/2036	395,056	0.00
EUR 599,000	Red & Black Auto Italy Srl 2.285% 28/12/2031	670,039	0.01
EUR 4,381,000	Rekeep SpA 7.25% 1/2/2026	5,153,170	0.05
EUR 2,895,000	Snam SpA 0.875% 25/10/2026	3,238,217	0.03
EUR 100,000	Societa Cattolica Di Assicurazione SPA FRN 14/12/2047	117,160	0.00
EUR 500,000	Telecom Italia SpA/Milano 1.125% 26/3/2022	561,109	0.01
EUR 1,143,000	Telecom Italia SpA/Milano 1.625% 18/1/2029*	1,120,512	0.01
EUR 799,000	Telecom Italia SpA/Milano 2.75% 15/4/2025	893,406	0.01
EUR 400,000	Telecom Italia SpA/Milano 2.875% 28/1/2026	442,970	0.00
EUR 200,000	Telecom Italia SpA/Milano 3% 30/9/2025	223,851	0.00
EUR 200,000	Telecom Italia SpA/Milano 3.25% 16/1/2023	227,952	0.00
EUR 1,354,000	Telecom Italia SpA/Milano 4% 11/4/2024	1,556,549	0.02
EUR 275,000	UniCredit SpA FRN 3/6/2022 (Perpetual)	314,434	0.00
EUR 2,900,000	UniCredit SpA FRN 3/6/2023 (Perpetual)	3,360,606	0.03
EUR 1,400,000	UniCredit SpA FRN 3/6/2025 (Perpetual)*	1,553,618	0.02
EUR 1,400,000	UniCredit SpA FRN 3/6/2026 (Perpetual)	1,693,856	0.02
EUR 1,400,000	UniCredit SpA FRN 3/6/2027 (Perpetual)*	1,359,956	0.01
EUR 500,000	UniCredit SpA FRN 20/2/2029	587,271	0.01
EUR 900,000	UniCredit SpA FRN 15/1/2032	963,400	0.01
EUR 575,000	Unipol Gruppo SpA 3.25% 23/9/2030*	661,990	0.01
EUR 215,000	Verde Bidco SpA 4.625% 1/10/2026	236,932	0.00
		126,210,517	1.19
	Japan		
JPY 290,000,000	ANA Holdings Inc 10/12/2031 (Zero Coupon)	2,610,717	0.02
EUR 2,100,000	East Japan Railway Co 1.104% 15/9/2039	2,085,552	0.02
JPY 150,000,000	HIS Co Ltd 15/11/2024 (Zero Coupon)	1,120,884	0.01
JPY 120,000,000	Kyoritsu Maintenance Co Ltd 29/1/2026 (Zero Coupon)	1,136,046	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
JPY 200,000,000	Medipal Holdings Corp 7/10/2022 (Zero Coupon)	1,758,926	0.02
JPY 490,000,000	Mitsubishi Chemical Holdings Corp 30/3/2022 (Zero Coupon)	4,250,911	0.04
JPY 140,000,000	Mitsubishi Chemical Holdings Corp 29/3/2024 (Zero Coupon)	1,234,582	0.01
USD 4,512,000	Mitsubishi UFJ Financial Group Inc FRN 19/1/2028	4,371,520	0.04
USD 3,000,000	Mizuho Financial Group Inc FRN 22/5/2030	2,983,866	0.03
EUR 1,150,000	Nissan Motor Co Ltd 3.201% 17/9/2028	1,366,490	0.01
USD 6,000,000	Nomura Holdings Inc 2.329% 22/1/2027	5,757,880	0.05
EUR 4,869,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	4,806,237	0.05
JPY 180,000,000	SBI Holdings Inc/Japan 13/9/2023 (Zero Coupon)	1,649,009	0.02
USD 600,000	Shizuoka Bank Ltd/The FRN 25/1/2023	591,600	0.01
USD 4,691,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)*	4,586,883	0.04
EUR 1,788,000	SoftBank Group Corp 2.125% 6/7/2024	1,913,162	0.02
EUR 2,000,000	SoftBank Group Corp 2.875% 6/1/2027	2,020,909	0.02
EUR 2,150,000	SoftBank Group Corp 3.125% 19/9/2025	2,325,152	0.02
EUR 1,596,000	SoftBank Group Corp 3.375% 6/7/2029	1,525,531	0.01
EUR 5,205,000	SoftBank Group Corp 4% 19/9/2029	5,176,170	0.05
EUR 400,000	SoftBank Group Corp 4.5% 20/4/2025	450,733	0.00
USD 300,000	SoftBank Group Corp 4.75% 19/9/2024	300,000	0.00
EUR 1,381,000	SoftBank Group Corp 4.75% 30/7/2025*	1,569,159	0.02
EUR 4,100,000	SoftBank Group Corp 5% 15/4/2028*	4,481,408	0.04
USD 200,000	SoftBank Group Corp 5.375% 30/7/2022*	200,250	0.00
USD 300,000	SoftBank Group Corp 6% 30/7/2025	305,250	0.00
USD 2,487,000	Sumitomo Mitsui Financial Group Inc 2.472% 14/1/2029	2,388,123	0.02
EUR 1,500,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	1,580,213	0.02
USD 1,718,000	Takeda Pharmaceutical Co Ltd 2.05% 31/3/2030	1,576,754	0.02
USD 1,139,000	Takeda Pharmaceutical Co Ltd 3.175% 9/7/2050	992,919	0.01
		67,116,836	0.63
	Jersey		
USD 2,500,000	Aptiv Plc 3.1% 1/12/2051	2,047,040	0.02
USD 2,835,000	Aptiv Plc / Aptiv Corp 2.396% 18/2/2025	2,826,204	0.03
EUR 600,000	Avis Budget Finance Plc 4.125% 15/11/2024	677,109	0.01
EUR 900,000	Avis Budget Finance Plc 4.75% 30/1/2026	1,024,361	0.01
GBP 392,000	CPUK Finance Ltd 4.5% 28/8/2027	515,394	0.00
GBP 557,000	CPUK Finance Ltd 4.875% 28/8/2025	737,088	0.01
GBP 500,000	CPUK Finance Ltd 6.5% 28/8/2026	683,361	0.01
GBP 4,351,000	Galaxy Bidco Ltd 6.5% 31/7/2026	5,837,699	0.06
USD 2,805,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034	2,608,650	0.02
USD 3,800,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	3,447,151	0.03
USD 400,000	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	368,000	0.00
USD 2,295,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040	2,111,400	0.02
EUR 1,275,000	Heathrow Funding Ltd 1.5% 11/2/2030	1,389,462	0.01
GBP 3,105,000	Heathrow Funding Ltd 2.625% 16/3/2028	3,992,814	0.04
GBP 1,500,000	Heathrow Funding Ltd 2.75% 13/10/2029	1,979,793	0.02
GBP 1,600,000	Intu Jersey 2 Ltd 2.875% 1/11/2022	541,804	0.00
GBP 2,981,000	Kane Bidco Ltd 6.5% 15/2/2027	4,018,608	0.04
		34,805,938	0.33
	Kuwait		
USD 1,745,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	1,699,285	0.02
	Luxembourg		
EUR 400,000	ADLER Group SA 2.25% 14/1/2029*	370,020	0.00
EUR 2,100,000	ADLER Group SA 2.75% 13/11/2026	1,987,055	0.02
EUR 4,800,000	ADLER Group SA 3.25% 5/8/2025*	4,688,968	0.04
EUR 1,450,000	Albion Financing 1 SARL / Aggreko Holdings Inc 5.25% 15/10/2026*	1,602,318	0.02
EUR 2,222,000	Altice Financing SA 2.25% 15/1/2025	2,339,174	0.02
EUR 1,044,000	Altice Financing SA 3% 15/1/2028*	1,044,615	0.01
EUR 2,656,000	Altice Financing SA 4.25% 15/8/2029	2,694,782	0.03
EUR 538,000	Altice France Holding SA 8% 15/5/2027	627,406	0.01
EUR 500,000	Aroundtown SA FRN 23/9/2024 (Perpetual)	550,161	0.01
USD 1,207,000	Atento Luxco 1 SA '144A' 8% 10/2/2026	1,231,870	0.01
EUR 2,055,000	Becton Dickinson Euro Finance Sarl 1.208% 4/6/2026	2,321,209	0.02
EUR 5,698,000	Becton Dickinson Euro Finance Sarl 1.336% 13/8/2041	5,314,002	0.05
EUR 452,000	BK LC Lux Finco1 Sarl 5.25% 30/4/2029	495,166	0.00
EUR 681,000	BL Consumer Credit 2021 FRN 25/9/2038	762,112	0.01
EUR 528,000	BL Consumer Credit 2021 FRN 25/9/2038	589,373	0.01
EUR 356,000	BL Consumer Credit 2021 FRN 25/9/2038	398,476	0.00
EUR 2,375,000	Cidron Aida Finco Sarl 5% 1/4/2028	2,466,590	0.02
EUR 1,810,000	Cidron Aida Finco Sarl 5% 1/4/2028*	1,879,801	0.02
GBP 3,234,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	4,010,814	0.04
EUR 1,689,000	Cirsa Finance International Sarl 4.5% 15/3/2027	1,786,598	0.02
EUR 2,165,000	Cirsa Finance International Sarl 4.75% 22/5/2025	2,368,249	0.02
EUR 1,403,679	Cirsa Finance International Sarl 6.25% 20/12/2023	1,581,095	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,395,000	CSN Resources SA '144A' 5.875% 8/4/2032	2,308,181	0.02
EUR 1,197,000	Cullinan Holdco Scsp 4.625% 15/10/2026	1,267,686	0.01
EUR 1,250,000	Dana Financing Luxembourg Sarl 3% 15/7/2029	1,297,426	0.01
USD 611,674	Dragon Aviation Finance Luxembourg SA 4% 28/11/2022	622,069	0.01
USD 8,727,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	8,563,369	0.08
USD 7,593,000	EIG Pearl Holdings Sarl '144A' 4.387% 30/11/2046	7,421,398	0.07
EUR 1,400,000	Eliott Capital Sarl 30/12/2022 (Zero Coupon)	1,573,227	0.01
EUR 2,300,000	European TopSoho Sarl (Defaulted) 4% 21/9/2021	2,220,224	0.02
EUR 400,000	FACT Master SA FRN 20/7/2028	441,574	0.00
EUR 500,000	FACT SA/LU 'Series 2018-1 B' FRN 20/11/2025	559,784	0.01
USD 3,298,695	FEL Energy VI Sarl 5.75% 1/12/2040	3,117,267	0.03
EUR 4,649,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	5,249,754	0.05
GBP 3,814,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	5,147,435	0.05
USD 765,000	GOL Equity Finance SA '144A' 3.75% 15/7/2024	664,403	0.01
USD 4,297,000	Gol Finance SA '144A' 7% 31/1/2025*	3,883,263	0.04
USD 547,000	Gol Finance SA '144A' 8% 30/6/2026	523,309	0.00
EUR 200,000	Hanesbrands Finance Luxembourg SCA 3.5% 15/6/2024	229,645	0.00
EUR 3,111,000	Herens Midco Sarl 5.25% 15/5/2029	2,990,992	0.03
EUR 1,760,000	Holcim Finance Luxembourg SA 0.5% 3/9/2030	1,759,170	0.02
EUR 1,888,000	HSE Finance Sarl 5.625% 15/10/2026	2,070,139	0.02
USD 1,610,000	JSM Global Sarl '144A' 4.75% 20/10/2030	1,406,738	0.01
USD 1,500,000	Kenbourne Invest SA '144A' 4.7% 22/1/2028	1,398,908	0.01
USD 5,312,000	Kenbourne Invest SA '144A' 6.875% 26/11/2024	5,403,499	0.05
EUR 1,168,946	LHMC Finco 2 Sarl 7.25% 2/10/2025*	1,278,410	0.01
EUR 200,000	Lincoln Financing SARL FRN 1/4/2024	225,308	0.00
EUR 1,000,000	Lincoln Financing SARL 3.625% 1/4/2024	1,122,634	0.01
EUR 395,000	Lion/Polaris Lux 4 SA FRN 1/7/2026	440,941	0.00
EUR 1,750,000	Lune Holdings Sarl 5.625% 15/11/2028	1,807,362	0.02
EUR 1,335,000	Matterhorn Telecom SA 4% 15/11/2027	1,458,905	0.01
USD 4,820,000	MC Brazil Downstream Trading SARL '144A' 7.25% 30/6/2031	4,494,650	0.04
USD 951,000	MHP Lux SA '144A' 6.25% 19/9/2029	380,400	0.00
USD 2,596,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	2,420,024	0.02
USD 733,500	Millicom International Cellular SA 5.125% 15/1/2028	718,663	0.01
USD 237,600	Millicom International Cellular SA '144A' 5.125% 15/1/2028	232,794	0.00
USD 1,620,000	Millicom International Cellular SA '144A' 6.625% 15/10/2026	1,679,673	0.02
EUR 300,000	Monitchem HoldCo 2 SA 9.5% 15/9/2026	354,383	0.00
EUR 2,448,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025	2,738,179	0.03
USD 400,000	Movida Europe SA 5.25% 8/2/2031	334,215	0.00
USD 898,000	Nexa Resources SA '144A' 5.375% 4/5/2027	901,159	0.01
USD 838,000	Puma International Financing SA '144A' 5% 24/1/2026	821,753	0.01
USD 252,000	Puma International Financing SA 5% 24/1/2026	247,114	0.00
USD 2,907,000	Puma International Financing SA '144A' 5.125% 6/10/2024	2,870,663	0.03
USD 814,000	Rede D'or Finance Sarl '144A' 4.5% 22/1/2030	751,534	0.01
EUR 500,000	Rossini Sarl FRN 30/10/2025	558,817	0.01
EUR 4,530,000	Rossini Sarl 6.75% 30/10/2025*	5,198,656	0.05
EUR 1,399,504	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	1,591,210	0.02
EUR 3,848,635	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	4,354,140	0.04
EUR 600,000	SES SA FRN 29/1/2024 (Perpetual)	696,611	0.01
EUR 11,695,000	SES SA FRN 27/5/2026 (Perpetual)	12,087,006	0.11
EUR 1,400,000	SES SA 2% 2/7/2028*	1,575,757	0.01
EUR 300,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	336,582	0.00
EUR 300,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	336,846	0.00
USD 1,903,000	Simpar Europe SA '144A' 5.2% 26/1/2031	1,602,164	0.02
EUR 1,529,987	Summer BC Holdco A Sarl 9.25% 31/10/2027	1,781,461	0.02
EUR 7,514,000	Summer BC Holdco B SARL 5.75% 31/10/2026	8,516,516	0.08
USD 973,000	Telecom Italia Capital SA 6.375% 15/11/2033	953,844	0.01
EUR 1,336,000	Telecom Italia Finance SA 7.75% 24/1/2033	1,824,293	0.02
EUR 2,700,000	Traton Finance Luxembourg SA 1.25% 24/3/2033	2,775,350	0.03
		170,697,331	1.61
	Malaysia		
USD 10,049,000	Cindai Capital Ltd 8/2/2023 (Zero Coupon)	10,078,444	0.10
MYR 86,500,000	Malaysia Government Bond 2.632% 15/4/2031	18,892,609	0.18
MYR 14,700,000	Malaysia Government Bond 3.502% 31/5/2027	3,515,261	0.03
MYR 46,000,000	Malaysia Government Bond 4.254% 31/5/2035	11,180,914	0.11
USD 500,000	TNB Global Ventures Capital Bhd 3.244% 19/10/2026	508,226	0.00
USD 450,000	TNB Global Ventures Capital Bhd 4.851% 1/11/2028	502,254	0.00
		44,677,708	0.42
	Marshall Islands		
USD 1,130,000	Danaos Corp '144A' 8.5% 1/3/2028	1,204,789	0.01
	Mauritius		
USD 425,000	Azure Power Energy Ltd '144A' 3.575% 19/8/2026	414,375	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 638,000	Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024*	659,861	0.01
USD 1,000,000	CA Magnum Holdings 5.375% 31/10/2026	1,008,250	0.01
USD 200,000	Greenko Solar Mauritius Ltd 5.55% 29/1/2025*	201,250	0.00
USD 646,000	Greenko Solar Mauritius Ltd 5.95% 29/7/2026	669,418	0.01
USD 3,127,000	HTA Group Ltd/Mauritius '144A' 7% 18/12/2025	3,184,435	0.03
USD 467,280	India Cleantech Energy '144A' 4.7% 10/8/2026	458,009	0.00
USD 883,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	890,726	0.01
USD 765,000	India Green Power Holdings 4% 22/2/2027	732,488	0.01
USD 1,831,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)*	1,853,173	0.02
USD 741,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	707,120	0.01
USD 1,597,000	UPL Corp Ltd 4.5% 8/3/2028	1,605,025	0.01
USD 203,000	UPL Corp Ltd 4.625% 16/6/2030	198,334	0.00
		12,582,464	0.12
	Mexico		
USD 291,000	Alfa SAB de CV '144A' 6.875% 25/3/2044	325,372	0.00
USD 556,000	Alpek SAB de CV '144A' 3.25% 25/2/2031	510,744	0.01
USD 2,986,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	3,076,304	0.03
USD 786,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 27/9/2024 (Perpetual)	777,945	0.01
USD 2,530,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2027 (Perpetual)	2,329,966	0.02
USD 1,580,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2032 (Perpetual)	1,457,981	0.01
USD 200,000	BBVA Bancomer SA/Texas FRN 18/1/2033	192,360	0.00
USD 2,525,000	Braskem Idesa SAPI '144A' 6.99% 20/2/2032*	2,417,688	0.02
USD 200,000	Cemex SAB de CV '144A' FRN 8/6/2026 (Perpetual)	191,952	0.00
EUR 100,000	Cemex SAB de CV 3.125% 19/3/2026	113,279	0.00
EUR 998,000	Cemex SAB de CV 3.125% 19/3/2026	1,129,831	0.01
USD 1,127,000	Cemex SAB de CV '144A' 5.2% 17/9/2030	1,103,637	0.01
USD 267,000	Cemex SAB de CV 5.45% 19/11/2029	264,997	0.00
USD 1,181,000	Comision Federal de Electricidad 3.348% 9/2/2031	1,052,894	0.01
USD 200,000	Comision Federal de Electricidad '144A' 4.688% 15/5/2029	197,500	0.00
USD 762,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	828,953	0.01
USD 3,352,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	3,301,737	0.03
USD 932,000	Grupo Axo SAPI de CV '144A' 5.75% 8/6/2026	915,977	0.01
USD 805,000	Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual)	815,650	0.01
USD 200,000	Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050	188,625	0.00
USD 1,207,000	Metalsa S A P I De Cv 3.75% 4/5/2031	1,082,398	0.01
MXN 2,825,000	Mexican Bonos 7.75% 23/11/2034	13,656,989	0.13
USD 300,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026	305,625	0.00
USD 8,203,000	Mexico City Airport Trust 5.5% 31/7/2047	7,423,715	0.07
USD 1,587,000	Mexico Government International Bond 2.659% 24/5/2031	1,448,931	0.01
USD 1,006,000	Mexico Government International Bond 3.75% 11/1/2028	1,033,665	0.01
USD 614,000	Mexico Government International Bond 4.35% 15/1/2047*	565,034	0.01
USD 15,436,000	Mexico Government International Bond 4.4% 12/2/2052	14,077,632	0.13
USD 348,000	Mexico Government International Bond 4.5% 22/4/2029	367,749	0.00
USD 200,000	Mexico Government International Bond 4.5% 31/1/2050	187,200	0.00
USD 1,207,000	Nemak SAB de CV 3.625% 28/6/2031	1,070,096	0.01
USD 6,392,000	Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025*	5,474,620	0.05
USD 1,303,000	Petroleos Mexicanos 5.5% 27/6/2044	992,886	0.01
USD 2,386,000	Petroleos Mexicanos 5.95% 28/1/2031	2,216,594	0.02
USD 626,000	Petroleos Mexicanos 6.375% 23/1/2045	503,930	0.01
USD 1,781,000	Petroleos Mexicanos 6.5% 13/3/2027	1,823,076	0.02
USD 29,021,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	28,013,971	0.27
USD 3,022,000	Petroleos Mexicanos 6.75% 21/9/2047	2,482,573	0.02
USD 7,471,000	Petroleos Mexicanos 6.84% 23/1/2030	7,452,323	0.07
USD 2,833,000	Petroleos Mexicanos 6.875% 16/10/2025	3,015,729	0.03
USD 999,000	Petroleos Mexicanos 6.95% 28/1/2060	824,175	0.01
MXN 622,560	Petroleos Mexicanos 7.19% 12/9/2024	2,939,427	0.03
USD 3,078,000	Petroleos Mexicanos 7.69% 23/1/2050	2,740,036	0.03
USD 516,000	Trust Fibra Uno '144A' 5.25% 30/1/2026	536,084	0.01
		121,427,850	1.15
	Mongolia		
USD 837,000	Mongolia Government International Bond 5.125% 7/4/2026*	832,815	0.01
USD 1,512,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	1,096,053	0.01
		1,928,868	0.02
	Morocco		
USD 1,116,000	Morocco Government International Bond '144A' 3% 15/12/2032	977,895	0.01
USD 865,000	Morocco Government International Bond '144A' 4% 15/12/2050	685,512	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 699,000	Morocco Government International Bond 4% 15/12/2050	553,958	0.00
		2,217,365	0.02
	Netherlands		
EUR 1,200,000	Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual)	1,299,564	0.01
EUR 2,400,000	America Movil BV 2/3/2024 (Zero Coupon)	2,853,381	0.03
EUR 1,000,000	Ashland Services BV 2% 30/1/2028	1,040,823	0.01
EUR 4,500,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)*	5,122,005	0.05
USD 1,800,000	Athora Netherlands NV FRN 16/11/2022 (Perpetual)	1,822,500	0.02
EUR 600,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025	662,644	0.01
USD 978,000	Braskem Netherlands Finance BV FRN 23/1/2081	1,084,724	0.01
USD 3,860,000	Braskem Netherlands Finance BV '144A' FRN 23/1/2081	4,281,223	0.04
USD 1,447,000	Braskem Netherlands Finance BV 4.5% 10/1/2028*	1,452,654	0.01
USD 1,195,000	Braskem Netherlands Finance BV '144A' 4.5% 31/1/2030	1,174,282	0.01
USD 2,855,000	Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050	2,823,467	0.03
EUR 1,000,000	Cooperatieve Rabobank UA FRN 29/12/2025 (Perpetual)	1,157,708	0.01
EUR 793,411	Domi 2021-1 BV FRN 15/6/2053	891,413	0.01
EUR 290,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	328,869	0.00
EUR 740,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	831,103	0.01
EUR 786,232	Dutch Property Finance 2021-2 BV 0.146% 28/4/2059	885,237	0.01
EUR 820,000	Dutch Property Finance 2021-2 BV 0.246% 28/4/2059	911,490	0.01
EUR 504,000	Dutch Property Finance 2021-2 BV 0.496% 28/4/2059	563,188	0.00
EUR 5,780,000	ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual)	6,575,428	0.06
USD 1,768,000	Embraer Netherlands Finance BV 5.05% 15/6/2025	1,799,749	0.02
USD 971,000	Embraer Netherlands Finance BV 5.4% 1/2/2027	977,676	0.01
USD 1,813,000	Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028	1,892,319	0.02
EUR 1,411,000	Energizer Gamma Acquisition BV 3.5% 30/6/2029	1,427,351	0.01
USD 1,831,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	1,732,584	0.02
USD 200,000	Equate Petrochemical BV '144A' 4.25% 3/11/2026	207,332	0.00
USD 902,000	Equate Petrochemical BV 4.25% 3/11/2026	935,067	0.01
EUR 900,000	Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual)	988,188	0.01
USD 1,554,330	Greenko Dutch BV 3.85% 29/3/2026	1,515,472	0.01
EUR 2,200,000	Iberdrola International BV FRN 22/2/2023 (Perpetual)	2,490,881	0.02
EUR 600,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	650,011	0.01
EUR 3,700,000	ING Groep NV FRN 16/2/2027	4,142,076	0.04
EUR 3,600,000	ING Groep NV FRN 13/11/2030	3,897,868	0.04
EUR 800,000	ING Groep NV FRN 13/11/2030	866,457	0.01
EUR 1,843,000	Intertrust Group BV 3.375% 15/11/2025	2,088,562	0.02
EUR 513,000	IPD 3 BV 5.5% 1/12/2025	577,402	0.01
EUR 202,000	Jubilee Place 17/1/2059 (Zero Coupon)	227,260	0.00
EUR 1,400,000	Koninklijke KPN NV FRN 8/11/2024 (Perpetual)	1,526,591	0.01
EUR 50,102	Magoi 2019 BV FRN 27/7/2039	56,648	0.00
EUR 50,102	Magoi 2019 BV FRN 27/7/2039	56,317	0.00
EUR 99,960	Magoi 2019 BV FRN 27/7/2039	112,109	0.00
USD 1,350,000	Majapahit Holding BV 7.875% 29/6/2037	1,758,311	0.02
USD 200,000	Metinvest BV 7.65% 1/10/2027	60,000	0.00
USD 606,000	Metinvest BV '144A' 8.5% 23/4/2026*	181,800	0.00
USD 496,000	Metinvest BV 8.5% 23/4/2026	148,800	0.00
USD 931,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	819,734	0.01
EUR 500,000	Naturgy Finance BV FRN 18/11/2022 (Perpetual)	571,446	0.01
EUR 900,000	Naturgy Finance BV FRN 24/4/2024 (Perpetual)	1,013,906	0.01
EUR 3,100,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	3,192,549	0.03
EUR 533,000	Nobel Bidco BV 3.125% 15/6/2028	541,336	0.00
EUR 1,652,000	Nobian Finance BV 3.625% 15/7/2026*	1,740,970	0.02
USD 3,862,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.875% 18/6/2026	4,043,012	0.04
USD 1,300,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029	1,384,266	0.01
EUR 691,200	OCI NV 3.625% 15/10/2025	783,036	0.01
EUR 958,000	OI European Group BV 2.875% 15/2/2025	1,049,033	0.01
EUR 220,000	OI European Group BV 3.125% 15/11/2024	245,938	0.00
USD 3,664,000	Petrobras Global Finance BV 5.299% 27/1/2025	3,855,435	0.04
EUR 1,000,000	Phoenix PIB Dutch Finance BV 2.375% 5/8/2025*	1,110,961	0.01
EUR 752,000	Q-Park Holding I BV FRN 1/3/2026	799,876	0.01
EUR 764,000	Q-Park Holding I BV 1.5% 1/3/2025*	792,172	0.01
EUR 447,000	Q-Park Holding I BV 2% 1/3/2027	442,849	0.00
EUR 2,207,000	Repsol International Finance BV FRN 11/3/2026 (Perpetual)	2,472,327	0.02
EUR 2,785,000	Repsol International Finance BV FRN 22/12/2026 (Perpetual)	2,939,928	0.03
EUR 3,800,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	4,256,626	0.04
EUR 3,409,000	Repsol International Finance BV FRN 25/3/2075	3,951,599	0.04
EUR 2,000,000	Stellantis NV 0.75% 18/1/2029	2,088,318	0.02
EUR 4,100,000	Stellantis NV 1.25% 20/6/2033	4,105,499	0.04
EUR 1,170,000	Stellantis NV 3.375% 7/7/2023	1,358,759	0.01
EUR 554,479	Summer BidCo BV 9% 15/11/2025	624,810	0.01
EUR 260,090	Summer BidCo BV 9% 15/11/2025	293,177	0.00
EUR 1,800,000	Telefonica Europe BV FRN 7/3/2023 (Perpetual)	2,040,560	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 900,000	Telefonica Europe BV FRN 4/9/2023 (Perpetual)	1,019,512	0.01
EUR 1,800,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	2,141,551	0.02
EUR 4,200,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	4,884,762	0.05
EUR 4,400,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	4,937,120	0.05
EUR 1,900,000	Telefonica Europe BV FRN 24/2/2028 (Perpetual)	1,961,159	0.02
EUR 11,100,000	Telefonica Europe BV FRN 12/2/2029 (Perpetual)	10,773,659	0.10
EUR 300,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028*	276,617	0.00
EUR 1,200,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/3/2027	1,172,188	0.01
EUR 2,920,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	3,082,200	0.03
EUR 987,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 9/5/2030	1,032,404	0.01
EUR 4,225,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	4,722,252	0.04
EUR 760,000	Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025	886,748	0.01
USD 1,125,000	Teva Pharmaceutical Finance Netherlands III BV 4.75% 9/5/2027	1,082,995	0.01
USD 1,490,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 9/5/2029	1,424,306	0.01
EUR 1,720,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	1,737,548	0.02
EUR 854,000	Titan Holdings II BV 5.125% 15/7/2029	877,406	0.01
EUR 1,100,000	Trivium Packaging Finance BV 3.75% 15/8/2026	1,182,477	0.01
USD 977,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	980,542	0.01
EUR 696,000	United Group BV FRN 1/2/2029	769,480	0.01
EUR 1,400,000	United Group BV 3.625% 15/2/2028*	1,414,479	0.01
EUR 4,079,000	United Group BV 4% 15/11/2027	4,253,791	0.04
EUR 1,731,000	United Group BV 4.625% 15/8/2028	1,816,512	0.02
EUR 4,857,000	United Group BV 4.875% 1/7/2024	5,461,191	0.05
EUR 240,000	UPC Holding BV 3.875% 15/6/2029	260,543	0.00
EUR 1,265,000	Upjohn Finance BV 1.362% 23/6/2027	1,396,630	0.01
USD 4,415,000	VEON Holdings BV '144A' 3.375% 25/11/2027	1,655,625	0.02
USD 1,171,000	VEON Holdings BV '144A' 4% 9/4/2025	439,125	0.00
EUR 3,440,000	Viterra Finance BV 1% 24/9/2028	3,577,969	0.03
USD 874,000	Vivo Energy Investments BV '144A' 5.125% 24/9/2027	886,018	0.01
EUR 1,400,000	Volkswagen International Finance NV FRN 14/12/2022 (Perpetual)	1,585,044	0.01
EUR 2,900,000	Volkswagen International Finance NV FRN 27/6/2024 (Perpetual)	3,314,562	0.03
EUR 1,800,000	Volkswagen International Finance NV FRN 24/3/2026 (Perpetual)	2,136,616	0.02
EUR 849,000	VZ Secured Financing BV 3.5% 15/1/2032	896,010	0.01
EUR 6,800,000	Wintershall Dea Finance 2 BV FRN 20/4/2026 (Perpetual)	6,165,895	0.06
EUR 400,000	ZF Europe Finance BV 2% 23/2/2026	422,059	0.00
EUR 600,000	ZF Europe Finance BV 2.5% 23/10/2027	622,354	0.01
EUR 200,000	Ziggo BV 2.875% 15/1/2030	207,478	0.00
		194,053,483	1.84
	Norway		
EUR 359,000	Adevinta ASA 2.625% 15/11/2025	399,627	0.00
EUR 228,000	Adevinta ASA 3% 15/11/2027	246,739	0.00
EUR 2,345,000	Aker BP ASA 1.125% 12/5/2029	2,465,739	0.02
EUR 1,400,000	Nassa Topco AS 2.875% 6/4/2024	1,580,016	0.02
		4,692,121	0.04
	Oman		
USD 1,071,000	Oman Government International Bond 6.5% 8/3/2047	1,000,046	0.01
USD 1,309,000	Oman Government International Bond 6.75% 17/1/2048	1,256,640	0.01
USD 200,000	Oman Government International Bond 7.375% 28/10/2032	222,750	0.01
USD 200,000	Oman Sovereign Sukuk Co '144A' 4.875% 15/6/2030	210,000	0.00
USD 2,167,000	OQ SAOC '144A' 5.125% 6/5/2028	2,163,885	0.02
		4,853,321	0.05
	Pakistan		
USD 690,000	Pakistan Government International Bond 6% 8/4/2026	633,075	0.01
USD 690,000	Pakistan Government International Bond 7.375% 8/4/2031	595,125	0.00
USD 1,615,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	1,356,600	0.01
		2,584,800	0.02
	Panama		
USD 369,000	Aeropuerto Internacional de Tocumen SA '144A' 4% 11/8/2041	339,312	0.00
USD 1,833,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	1,679,651	0.02
USD 219,000	Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025	215,118	0.00
USD 240,000	Banco Nacional de Panama '144A' 2.5% 11/8/2030	211,524	0.00
EUR 534,000	Carnival Corp 7.625% 1/3/2026	626,040	0.01
EUR 4,786,000	Carnival Corp 10.125% 1/2/2026*	5,982,762	0.06
USD 2,149,000	Panama Government International Bond 3.16% 23/1/2030	2,103,855	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Panama Government International Bond 3.298% 19/1/2033	190,600	0.00
USD 200,000	Panama Government International Bond 3.875% 17/3/2028	205,669	0.00
USD 330,000	Panama Government International Bond 4.5% 15/5/2047	321,348	0.00
USD 916,000	Panama Government International Bond 4.5% 16/4/2050	886,995	0.01
		12,762,874	0.12
	Paraguay		
USD 1,610,000	Frigorifico Concepcion SA '144A' 7.7% 21/7/2028	1,514,406	0.02
USD 400,000	Paraguay Government International Bond '144A' 2.739% 29/1/2033	348,869	0.00
USD 416,000	Paraguay Government International Bond 4.7% 27/3/2027	430,249	0.00
USD 531,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031*	551,989	0.01
USD 200,000	Paraguay Government International Bond 5% 15/4/2026	208,858	0.00
USD 345,000	Paraguay Government International Bond 5.4% 30/3/2050	337,912	0.00
USD 449,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050	439,776	0.01
		3,832,059	0.04
	Peru		
USD 2,260,000	InRetail Consumer '144A' 3.25% 22/3/2028	2,127,225	0.02
USD 300,000	Kallpa Generacion SA 4.875% 24/5/2026	307,907	0.00
USD 624,000	Orazul Energy Egenor SCA '144A' 5.625% 28/4/2027	596,803	0.01
USD 1,160,000	Peruvian Government International Bond 1.862% 1/12/2032	987,668	0.01
USD 441,000	Peruvian Government International Bond 2.392% 23/1/2026	432,029	0.01
USD 335,000	Peruvian Government International Bond 2.783% 23/1/2031	315,583	0.00
USD 110,000	Peruvian Government International Bond 3% 15/1/2034	100,870	0.00
USD 319,000	Peruvian Government International Bond 3.3% 11/3/2041	283,511	0.00
USD 200,000	Peruvian Government International Bond 4.125% 25/8/2027	210,228	0.00
USD 300,000	SAN Miguel Industrias Pet SA / NG PET R&P Latin America SA '144A' 3.5% 2/8/2028	275,607	0.00
		5,637,431	0.05
	Philippines		
USD 675,000	Globe Telecom Inc FRN 2/8/2026 (Perpetual)	664,875	0.01
USD 524,000	Globe Telecom Inc 2.5% 23/7/2030	468,049	0.00
USD 695,000	Globe Telecom Inc 3% 23/7/2035	576,991	0.01
USD 353,000	Philippine Government International Bond 2.95% 5/5/2045	300,932	0.00
USD 336,000	Philippine Government International Bond 3.75% 14/1/2029	350,700	0.00
USD 400,000	Philippine Government International Bond 6.375% 15/1/2032	500,000	0.00
USD 500,000	Philippine Government International Bond 6.375% 23/10/2034	637,500	0.01
USD 600,000	Philippine Government International Bond 9.5% 2/2/2030	861,000	0.01
		4,360,047	0.04
	Portugal		
EUR 278,552	Ares Lusitani-STC SA / Pelican Finance 2 1.706% 25/1/2035	312,083	0.00
EUR 1,207,058	Ares Lusitani-STC SA / Pelican Finance 2 3.706% 25/1/2035	1,359,123	0.01
EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted) 8/5/2017 (Zero Coupon)	39,282	0.00
EUR 2,000,000	Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon)	392,824	0.00
EUR 20,500,000	Banco Espirito Santo SA (Restricted) (Defaulted) 4% 21/1/2019	4,026,443	0.04
EUR 1,000,000	EDP - Energias de Portugal SA FRN 30/4/2079	1,158,269	0.01
EUR 1,900,000	EDP - Energias de Portugal SA FRN 20/7/2080	2,030,486	0.02
EUR 900,000	SAGRES Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033	1,033,217	0.01
EUR 500,000	SAGRES Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033	562,908	0.01
EUR 900,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Ulisses Finance No. 2 2.294% 23/9/2038	1,001,693	0.01
EUR 200,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.385% 28/10/2040	221,333	0.00
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.985% 28/10/2040	771,607	0.01
EUR 3,479,129	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	3,893,442	0.04
		16,802,710	0.16

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Puerto Rico		
USD 590,000	Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 4.75% 1/7/2053	652,534	0.01
	Qatar		
USD 1,475,000	Qatar Energy 3.125% 12/7/2041	1,390,187	0.01
USD 1,695,000	Qatar Energy '144A' 3.125% 12/7/2041*	1,597,538	0.02
USD 277,000	Qatar Energy '144A' 3.3% 12/7/2051	261,765	0.00
USD 1,350,000	Qatar Energy 3.3% 12/7/2051	1,275,750	0.01
USD 744,000	Qatar Government International Bond '144A' 4% 14/3/2029	810,495	0.01
USD 351,000	Qatar Government International Bond 4.4% 16/4/2050	406,721	0.01
USD 321,000	Qatar Government International Bond 4.5% 23/4/2028	356,511	0.00
		6,098,967	0.06
	Romania		
USD 1,314,000	Romanian Government International Bond '144A' 3% 14/2/2031*	1,208,880	0.01
USD 1,064,000	Romanian Government International Bond '144A' 3.625% 27/3/2032	1,008,140	0.01
USD 190,000	Romanian Government International Bond 4% 14/2/2051	161,500	0.00
USD 96,000	Romanian Government International Bond 6.125% 22/1/2044	111,006	0.00
		2,489,526	0.02
	Russian Federation		
RUB 881,274,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	2,350,883	0.02
USD 1,400,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	420,000	0.01
USD 600,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	180,000	0.00
		2,950,883	0.03
	Saudi Arabia		
USD 2,019,000	Saudi Government International Bond 2.25% 2/2/2033	1,906,693	0.02
USD 129,000	Saudi Government International Bond 3.25% 26/10/2026	133,999	0.00
USD 200,000	Saudi Government International Bond 3.625% 4/3/2028	211,500	0.00
USD 200,000	Saudi Government International Bond 4% 17/4/2025	210,800	0.00
USD 991,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	1,098,771	0.01
USD 856,000	Saudi Government International Bond 4.5% 17/4/2030	960,860	0.01
		4,522,623	0.04
	Singapore		
USD 1,380,000	ABJA Investment Co Pte Ltd 5.45% 24/1/2028	1,442,100	0.01
USD 200,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	212,500	0.00
USD 600,000	BPRL International Singapore Pte Ltd 4.375% 18/1/2027	609,257	0.01
USD 2,539,594	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	2,479,278	0.02
USD 745,605	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027	727,897	0.01
USD 600,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)	592,500	0.00
USD 1,743,400	LLPL Capital Pte Ltd 6.875% 4/2/2039	1,838,424	0.02
USD 789,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	798,862	0.01
USD 636,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	641,377	0.01
USD 600,000	ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	611,102	0.01
SGD 1,500,000	Singapore Airlines Ltd 1.625% 3/12/2025	1,199,842	0.01
USD 788,000	Theta Capital Pte Ltd 8.125% 22/1/2025	797,850	0.01
USD 600,000	TML Holdings Pte Ltd 4.35% 9/6/2026	585,000	0.00
USD 600,000	United Overseas Bank Ltd FRN 19/10/2023 (Perpetual)	604,463	0.00
		13,140,452	0.12
	South Africa		
USD 3,039,000	Eskom Holdings SOC Ltd 7.125% 11/2/2025	2,996,104	0.03
ZAR 126,042,000	Republic of South Africa Government Bond 8.5% 31/1/2037	6,962,308	0.07
USD 200,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	205,215	0.00
USD 581,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	499,512	0.00
USD 789,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	680,767	0.01
		11,343,906	0.11
	South Korea		
USD 2,852,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual)	2,860,913	0.03
USD 1,310,000	KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual)	1,309,345	0.01
USD 2,500,000	Kookmin Bank FRN 2/7/2024 (Perpetual)	2,543,437	0.02
USD 360,000	LG Chem Ltd 2.375% 7/7/2031	331,547	0.00
EUR 2,400,000	POSCO 1/9/2026 (Zero Coupon)	2,692,638	0.03
USD 2,800,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	2,653,000	0.03
USD 1,900,000	Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual)	1,978,375	0.02
USD 200,000	Woori Bank FRN 4/10/2024 (Perpetual)	201,803	0.00
		14,571,058	0.14
	Spain		
EUR 328,000	Aedas Homes Opco SLU 4% 15/8/2026	364,765	0.00
EUR 381,000	Almirall SA 2.125% 30/9/2026	407,472	0.00
EUR 900,000	Autonoria Spain 2021 FT FRN 31/1/2039	1,008,264	0.01
EUR 200,000	Autonoria Spain 2021 FT FRN 31/1/2039	224,011	0.00
EUR 500,000	Autonoria Spain 2021 FT FRN 31/1/2039	559,975	0.01
EUR 2,100,000	Autonoria Spain 2021 FT FRN 31/1/2039	2,349,923	0.02
EUR 400,000	Autonoria Spain 2021 FT FRN 31/1/2039	448,351	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,200,000	Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual)*	1,388,683	0.01
EUR 800,000	Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual)	933,214	0.01
USD 400,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)	393,000	0.00
EUR 2,400,000	Banco de Sabadell SA FRN 17/1/2030	2,542,265	0.03
EUR 3,700,000	Banco de Sabadell SA FRN 15/4/2031	3,890,468	0.04
EUR 800,000	Banco Santander SA FRN 25/4/2022 (Perpetual)*	906,260	0.01
EUR 4,000,000	Banco Santander SA FRN 14/1/2026 (Perpetual)	4,321,419	0.04
EUR 200,000	CaixaBank SA FRN 18/7/2022 (Perpetual)	227,500	0.00
EUR 2,200,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	2,566,315	0.03
EUR 600,000	CaixaBank SA FRN 13/6/2024 (Perpetual)	714,517	0.01
EUR 3,300,000	Cellnex Finance Co SA 0.75% 15/11/2026	3,476,262	0.03
EUR 3,400,000	Cellnex Finance Co SA 2% 15/9/2032	3,308,645	0.03
EUR 12,600,000	Cellnex Telecom SA 0.75% 20/11/2031	12,352,592	0.12
EUR 1,100,000	Cellnex Telecom SA 1.75% 23/10/2030*	1,082,407	0.01
EUR 1,357,000	Food Service Project SA 5.5% 21/1/2027	1,483,534	0.01
EUR 694,715	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	782,905	0.01
EUR 208,415	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	236,534	0.00
EUR 416,829	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	473,945	0.01
EUR 1,189,000	Grifols Escrow Issuer SA 3.875% 15/10/2028	1,230,442	0.01
EUR 829,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028	808,875	0.01
EUR 1,200,000	International Consolidated Airlines Group SA 0.625% 17/11/2022	1,329,181	0.01
EUR 6,100,000	International Consolidated Airlines Group SA 1.125% 18/5/2028	6,337,876	0.06
EUR 3,300,000	International Consolidated Airlines Group SA 2.75% 25/3/2025	3,574,023	0.03
EUR 3,500,000	International Consolidated Airlines Group SA 3.75% 25/3/2029	3,761,051	0.04
EUR 2,353,000	Kaixo Bondco Telecom SA 5.125% 30/9/2029	2,469,160	0.02
EUR 6,772,000	Lorca Telecom Bondco SA 4% 18/9/2027	7,324,334	0.07
EUR 1,100,000	Merlin Properties Socimi SA 1.375% 1/6/2030	1,128,593	0.01
EUR 25,465,000	Spain Government Bond '144A' 3.45% 30/7/2066	38,839,213	0.37
EUR 250,000	Tendam Brands SAU FRN 15/9/2024	278,856	0.00
EUR 2,173,000	Tendam Brands SAU 5% 15/9/2024*	2,437,349	0.02
		115,962,179	1.10

Holding	Description	Market Value (USD)	% of Net Assets
	Sri Lanka		
USD 300,000	Sri Lanka Government International Bond 6.35% 28/6/2024	147,585	0.00
USD 875,000	Sri Lanka Government International Bond 6.85% 14/3/2024	428,260	0.00
USD 1,129,000	Sri Lanka Government International Bond 7.55% 28/3/2030	508,185	0.01
		1,084,030	0.01
	Sweden		
EUR 2,950,000	Fastighets AB Balder 2.873% 2/6/2081	2,899,061	0.03
EUR 1,400,000	Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	1,438,740	0.01
EUR 3,376,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	3,239,650	0.03
EUR 3,125,000	Heimstaden Bostad AB FRN 29/10/2027 (Perpetual)	3,002,962	0.03
EUR 934,000	Intrum AB 3.5% 15/7/2026	1,008,548	0.01
EUR 3,862,000	Intrum AB 4.875% 15/8/2025	4,343,263	0.04
USD 1,200,000	Skandinaviska Enskilda Banken AB FRN 13/5/2025 (Perpetual)	1,200,000	0.01
USD 200,000	Svenska Handelsbanken AB FRN 1/3/2027 (Perpetual)	197,110	0.00
USD 200,000	Svenska Handelsbanken AB FRN 1/3/2031 (Perpetual)	197,150	0.00
EUR 2,293,000	Verisure Holding AB FRN 15/4/2025	2,579,282	0.02
EUR 1,724,000	Verisure Holding AB 3.25% 15/2/2027	1,820,428	0.02
EUR 2,437,000	Verisure Holding AB 3.5% 15/5/2023	2,744,639	0.03
EUR 1,698,000	Verisure Holding AB 3.875% 15/7/2026	1,868,441	0.02
EUR 1,805,000	Verisure Midholding AB 5.25% 15/2/2029	1,944,763	0.02
EUR 974,000	Volvo Car AB 2.5% 7/10/2027	1,103,186	0.01
		29,587,223	0.28
	Switzerland		
USD 200,000	Credit Suisse Group AG FRN 17/7/2023 (Perpetual)	205,510	0.00
USD 200,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	211,379	0.00
USD 2,400,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	2,478,000	0.02
USD 3,200,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	3,304,000	0.03
USD 1,100,000	Credit Suisse Group AG FRN 12/9/2025 (Perpetual)	1,144,165	0.01
USD 600,000	Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual)	624,090	0.01
USD 1,588,000	Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)	1,610,581	0.02
USD 200,000	Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual)	192,000	0.00
USD 2,775,000	Credit Suisse Group AG '144A' FRN 24/1/2030 (Perpetual)*	2,577,975	0.02
USD 4,513,000	UBS AG/London '144A' 1.375% 13/1/2025	4,397,682	0.04
USD 7,845,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)*	8,251,410	0.08
USD 1,000,000	UBS Group AG FRN 19/2/2025 (Perpetual)	1,071,875	0.01
USD 600,000	UBS Group AG FRN 29/7/2026 (Perpetual)	604,720	0.01
		26,673,387	0.25

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Thailand		
USD 1,387,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	1,379,462	0.01
USD 789,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	768,034	0.01
USD 700,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2036	659,151	0.01
USD 1,090,000	GC Treasury Center Co Ltd 2.98% 18/3/2031	1,045,784	0.01
USD 1,381,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	1,373,025	0.01
USD 524,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	508,723	0.00
USD 690,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)	664,125	0.01
USD 5,040,000	Thaioil Treasury Center Co Ltd 3.75% 18/6/2050	4,119,595	0.04
USD 790,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	774,398	0.01
		11,292,297	0.11
	Turkey		
USD 1,318,916	Turkish Airlines 2015-1 Class A Pass Through Trust '144A' 4.2% 15/3/2027	1,120,745	0.01
	Ukraine		
USD 1,975,000	NPC Ukrenergo '144A' 6.875% 9/11/2026	797,900	0.01
USD 3,111,000	Ukraine Government International Bond '144A' 7.253% 15/3/2033	1,088,850	0.01
USD 1,582,000	Ukraine Government International Bond '144A' 7.375% 25/9/2032*	553,700	0.01
USD 671,000	Ukraine Government International Bond 7.75% 1/9/2023	301,950	0.00
USD 1,398,000	Ukraine Government International Bond 8.994% 1/2/2024*	531,240	0.00
USD 200,000	Ukraine Government International Bond 9.75% 1/11/2028	69,000	0.00
		3,342,640	0.03
	United Arab Emirates		
USD 2,780,000	Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047	3,051,613	0.03
USD 1,400,000	Abu Dhabi National Oil Co 0.7% 4/6/2024	1,381,887	0.01
USD 4,821,000	Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual)	4,983,709	0.05
USD 4,119,000	NBK Tier 1 Ltd '144A' FRN 24/8/2026 (Perpetual)	3,967,112	0.04
		13,384,321	0.13
	United Kingdom		
USD 202,000	Antofagasta Plc '144A' 2.375% 14/10/2030	180,495	0.00
GBP 110,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	148,938	0.00
GBP 125,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	168,008	0.00
USD 3,020,231	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	3,006,933	0.03
GBP 1,699,000	Azure Finance No 2 Plc FRN 20/7/2030	2,310,702	0.02
USD 2,213,000	Barclays Plc FRN 15/9/2023 (Perpetual)	2,342,645	0.02
USD 800,000	Barclays Plc FRN 15/6/2024 (Perpetual)	862,000	0.01
GBP 400,000	Barclays Plc FRN 15/6/2025 (Perpetual)	557,206	0.01
USD 1,300,000	Barclays Plc FRN 15/12/2025 (Perpetual)	1,353,625	0.01
GBP 200,000	Barclays Plc FRN 15/12/2025 (Perpetual)	273,330	0.00
EUR 3,000,000	Barclays Plc FRN 9/8/2029	3,105,018	0.03
GBP 520,000	Barley Hill NO 2 Plc 27/8/2058 (Zero Coupon)	698,243	0.01
EUR 3,236,000	BAT International Finance Plc 2.25% 16/1/2030	3,445,251	0.03
EUR 5,600,000	BCP V Modular Services Finance II Plc 4.75% 30/11/2028	5,991,661	0.06
GBP 700,000	BCP V Modular Services Finance II Plc 6.125% 30/11/2028	878,332	0.01
GBP 3,758,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	4,603,352	0.04
GBP 1,628,000	Bellis Acquisition Co Plc 4.5% 16/2/2026	2,070,193	0.02
EUR 4,791,000	BP Capital Markets Plc FRN 22/3/2029 (Perpetual)	5,200,444	0.05
EUR 8,290,000	British American Tobacco Plc FRN 27/9/2026 (Perpetual)	8,427,378	0.08
EUR 7,675,000	British Telecommunications Plc FRN 18/8/2080*	8,112,723	0.08
USD 3,000,000	British Telecommunications Plc '144A' FRN 23/11/2081	2,869,530	0.03
USD 1,200,000	British Telecommunications Plc '144A' FRN 23/11/2081	1,150,758	0.01
GBP 725,000	BUPA Finance Plc FRN 24/9/2031 (Perpetual)	823,439	0.01
GBP 318,000	Canada Square Funding 17/1/2059 (Zero Coupon)	427,536	0.00
GBP 178,000	Canada Square Funding 17/1/2059 (Zero Coupon)	239,193	0.00
GBP 102,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	135,282	0.00
GBP 225,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	302,819	0.00
GBP 1,000,000	Canary Wharf Finance II Plc (Restricted) FRN 22/10/2037	1,166,757	0.01
GBP 4,190,000	Canary Wharf Finance II Plc FRN 22/10/2037	4,889,351	0.05
EUR 1,071,000	Chanel Ceres Plc 0.5% 31/7/2026	1,171,713	0.01
EUR 3,744,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	4,212,869	0.04
EUR 2,404,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	2,701,186	0.03
GBP 1,850,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	2,409,358	0.02
GBP 220,000	CMF 2020-1 Plc FRN 16/1/2057	294,823	0.00
GBP 105,000	CMF 2020-1 Plc FRN 16/1/2057	140,294	0.00
GBP 2,897,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	3,585,717	0.03
GBP 1,137,213	Dignity Finance Plc (Restricted) 3.546% 31/12/2034	1,633,659	0.02
GBP 350,000	Dignity Finance Plc 4.696% 31/12/2049	488,977	0.00
GBP 400,000	Dowson 2021-2 Plc 'Series 2021-2 B' FRN 20/10/2028	535,511	0.01
GBP 645,896	Dowson 2021-2 Plc 0.962% 20/10/2028	867,379	0.01
GBP 1,300,000	Dowson 2021-2 Plc 1.882% 20/10/2028	1,740,997	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 3,598,000	EC Finance Plc 3% 15/10/2026*	4,007,173	0.04
EUR 2,459,000	eG Global Finance Plc 3.625% 7/2/2024*	2,655,737	0.03
EUR 2,163,000	eG Global Finance Plc 4.375% 7/2/2025*	2,331,625	0.02
EUR 3,371,000	eG Global Finance Plc 6.25% 30/10/2025	3,735,872	0.04
GBP 572,595	Finsbury Square FRN 16/12/2067	763,334	0.01
GBP 544,000	Finsbury Square FRN 16/12/2067	728,391	0.01
GBP 1,045,000	Finsbury Square FRN 16/12/2067	1,396,664	0.01
GBP 5,706,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	7,662,732	0.07
GBP 950,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	1,275,820	0.01
GBP 235,000	Finsbury Square 2019-2 Plc FRN 16/9/2069	317,072	0.00
GBP 215,000	Finsbury Square 2019-2 Plc 'Series 2019-2 D' FRN 16/9/2069	290,701	0.00
GBP 954,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	1,279,223	0.01
GBP 435,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	583,749	0.01
GBP 371,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	496,536	0.01
GBP 201,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	270,455	0.00
USD 200,000	Fresnillo Plc '144A' 4.25% 2/10/2050	182,439	0.00
GBP 884,793	Gemgarto 2018-1 Plc FRN 16/9/2065	1,188,389	0.01
GBP 205,952	Gemgarto 2018-1 Plc FRN 16/9/2065	276,455	0.00
GBP 218,000	Gemgarto 2021-1 Plc FRN 16/12/2067	290,682	0.00
GBP 1,432,013	Gemgarto 2021-1 Plc 5.049% 16/12/2067	1,922,835	0.02
GBP 1,880,000	Great Hall Mortgages No 1 Plc 'Series 2007-2X BA' FRN 18/6/2039	2,408,985	0.02
GBP 8,103,052	Greene King Finance Plc FRN 15/12/2033	10,853,419	0.10
GBP 300,000	Greene King Finance Plc FRN 15/12/2034	333,934	0.00
GBP 300,000	Greene King Finance Plc FRN 15/3/2036	332,256	0.00
GBP 2,608,634	Greene King Finance Plc 3.593% 15/3/2035	3,558,927	0.03
GBP 1,089,197	Greene King Finance Plc 4.064% 15/3/2035	1,516,746	0.01
GBP 741,000	Harben Finance 28/9/2055 (Zero Coupon)	980,321	0.01
GBP 441,000	Harben Finance 28/9/2055 (Zero Coupon)	583,526	0.01
GBP 600,000	Heathrow Finance Plc FRN 1/3/2024	810,019	0.01
GBP 200,000	Heathrow Finance Plc (Step-up coupon) 4.375% 1/3/2027	255,966	0.00
GBP 817,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	1,049,003	0.01
GBP 199,992	Hops Hill No 1 Plc FRN 27/5/2054	270,958	0.00
GBP 99,997	Hops Hill No 1 Plc FRN 27/5/2054	135,543	0.00
USD 1,260,000	HSBC Bank Plc FRN 30/6/2022 (Perpetual)	1,047,236	0.01
GBP 3,760,000	HSBC Holdings Plc FRN 24/7/2027	4,827,847	0.05
GBP 920,000	Iceland Bondco Plc 4.375% 15/5/2028	1,047,482	0.01
GBP 500,000	Iceland Bondco Plc 4.625% 15/3/2025*	607,897	0.01
GBP 800,000	Iceland Bondco Plc 4.625% 15/3/2025*	972,635	0.01
EUR 1,310,000	Informa Plc 1.25% 22/4/2028	1,404,102	0.01
EUR 5,470,000	Informa Plc 2.125% 6/10/2025*	6,271,820	0.06
GBP 316,000	InterContinental Hotels Group Plc 3.375% 8/10/2028	427,710	0.00
USD 404,000	International Game Technology Plc '144A' 6.25% 15/1/2027	430,106	0.00
USD 365,000	International Game Technology Plc '144A' 6.5% 15/2/2025	385,761	0.00
GBP 890,000	Iron Mountain UK Plc 3.875% 15/11/2025	1,188,650	0.01
EUR 2,082,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028*	2,239,788	0.02
EUR 300,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026*	359,302	0.00
USD 1,600,000	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	1,698,056	0.02
GBP 1,205,000	Jerrold Finco Plc 4.875% 15/1/2026	1,577,467	0.02
GBP 2,194,000	Jerrold Finco Plc 5.25% 15/1/2027	2,866,034	0.03
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	498,433	0.01
GBP 330,847	Lanebrook Mortgage Transaction 2021-1 Plc 0.732% 20/7/2058	441,719	0.00
GBP 173,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.032% 20/7/2058	230,085	0.00
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.332% 20/7/2058	212,445	0.00
GBP 102,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.732% 20/7/2058	135,205	0.00
USD 3,376,000	Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026	3,321,140	0.03
USD 1,600,000	Lloyds Banking Group Plc FRN 27/6/2024 (Perpetual)	1,704,088	0.02
GBP 1,053,000	Lloyds Banking Group Plc FRN 15/12/2031	1,328,154	0.01
GBP 571,863	London Wall Mortgage Capital Plc FRN 15/5/2051	765,207	0.01
GBP 295,624	London Wall Mortgage Capital Plc 0.966% 15/5/2052	396,387	0.00
USD 625,000	Mclaren Finance Plc '144A' 7.5% 1/8/2026	623,188	0.01
GBP 1,483,000	Mitchells & Butlers Finance Plc FRN 15/6/2036	1,631,504	0.02
GBP 198,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	262,111	0.00
GBP 111,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	144,969	0.00
GBP 781,975	Mortimer BTL 2021-1 Plc FRN 23/6/2053	1,044,670	0.01
GBP 386,812	Motor 2016-1 Plc 'Series 2016-1 C' 3.75% 25/11/2025	519,660	0.01
GBP 426,000	Motor 2016-1 Plc 'Series 2016-1 D' 4.25% 25/11/2025	575,956	0.01
GBP 355,000	Motor 2016-1 Plc 'Series 2016-1 E' 5.25% 25/11/2025	478,866	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 650,000	National Express Group Plc FRN 26/11/2025 (Perpetual)	854,298	0.01
GBP 400,000	Nationwide Building Society FRN 20/12/2024 (Perpetual)	541,016	0.01
USD 5,197,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	5,263,522	0.05
GBP 775,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	1,043,572	0.01
GBP 595,000	Newday Funding Master Issuer Plc - Series 2021-3 1.139% 15/11/2029	798,401	0.01
GBP 677,000	Newday Funding Master Issuer Plc - Series 2021-3 1.589% 15/11/2029	907,271	0.01
EUR 684,001	Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050	759,056	0.01
GBP 1,300,000	NGG Finance Plc FRN 18/6/2073	1,795,030	0.02
EUR 6,000,000	NGG Finance Plc FRN 5/12/2079*	6,615,633	0.06
GBP 3,024,000	Ocado Group Plc 3.875% 8/10/2026*	3,676,380	0.04
EUR 330,512	Paragon Mortgages No 12 Plc FRN 15/11/2038	355,625	0.00
GBP 2,405,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	3,219,325	0.03
GBP 2,100,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	2,815,041	0.03
GBP 537,000	PCL Funding IV Plc FRN 15/9/2024	720,782	0.01
GBP 116,000	PCL Funding V Plc FRN 15/10/2025	155,008	0.00
GBP 580,000	Pierpont BTL 2021-1 Plc 22/12/2053 (Zero Coupon)	778,713	0.01
GBP 802,000	Pierpont BTL 2021-1 Plc 22/12/2053 (Zero Coupon)	1,082,177	0.01
GBP 4,048,000	Pinewood Finance Co Ltd 3.25% 30/9/2025	5,287,652	0.05
GBP 421,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	564,744	0.01
GBP 538,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	721,782	0.01
GBP 307,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	411,872	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	133,486	0.00
GBP 115,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	155,235	0.00
GBP 1,564,000	Premier Foods Finance Plc 3.5% 15/10/2026	1,992,627	0.02
GBP 1,197,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	1,623,437	0.02
GBP 420,000	RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046	564,323	0.01
EUR 47,433	RMAC Securities No 1 Plc 'Series 2006-NS1X M1C' FRN 12/6/2044	52,100	0.00
GBP 358,981	RMAC Securities No 1 Plc 'Series 2007-NS1X A2A' F RN 12/6/2044	462,190	0.00
EUR 684,261	RMAC Securities No 1 Plc 'Series 2007-NS1X M1C' FRN 12/6/2044	735,608	0.01
EUR 500,000	Rolls-Royce Plc 1.625% 9/5/2028	488,131	0.00
EUR 542,000	Rolls-Royce Plc 4.625% 16/2/2026	633,044	0.01
USD 200,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	208,468	0.00
GBP 176,000	Rolls-Royce Plc 5.75% 15/10/2027	248,064	0.00
USD 600,000	Royalty Pharma Plc 1.75% 2/9/2027	559,687	0.01
USD 842,000	Royalty Pharma Plc 3.55% 2/9/2050	723,254	0.01
GBP 535,000	Sage AR Funding No 1 Plc FRN 17/11/2030	716,448	0.01
GBP 200,000	Santander UK Group Holdings Plc FRN 24/6/2022 (Perpetual)	269,376	0.00
USD 2,937,000	Santander UK Group Holdings Plc FRN 11/1/2028	2,832,186	0.03
GBP 369,000	Satus 2021-1 Plc 1.452% 17/8/2028	493,828	0.00
GBP 453,000	Satus 2021-1 Plc 1.852% 17/8/2028	602,316	0.01
GBP 122,000	Satus 2021-1 Plc 2.152% 17/8/2028	162,882	0.00
GBP 247,000	Satus 2021-1 Plc 3.452% 17/8/2028	330,829	0.00
EUR 558,000	Sherwood Financing Plc FRN 15/11/2027*	618,849	0.01
EUR 2,032,000	Sherwood Financing Plc 4.5% 15/11/2026	2,180,286	0.02
GBP 1,248,000	Sherwood Financing Plc 6% 15/11/2026	1,593,774	0.02
GBP 453,000	Spirit Issuer Plc FRN 28/12/2028	673,115	0.01
USD 5,400,000	Standard Chartered Plc '144A' FRN 12/1/2028	5,235,118	0.05
EUR 9,750,000	Standard Chartered Plc FRN 23/9/2031*	10,383,025	0.10
GBP 209,000	Stanlington No 1 Plc (Restricted) 'Series 2017-1 E' FRN 12/6/2046	280,588	0.00
GBP 3,930,000	Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	5,347,789	0.05
GBP 4,622,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	6,329,540	0.06
EUR 901,000	Synthomer Plc 3.875% 1/7/2025	1,015,619	0.01
EUR 1,505,000	Tesco Corporate Treasury Services Plc 0.375% 27/7/2029	1,521,241	0.01
GBP 856,877	Tesco Property Finance 1 Plc 7.623% 13/7/2039	1,564,528	0.02
GBP 2,076,386	Tesco Property Finance 3 Plc 5.744% 13/4/2040	3,384,856	0.03
GBP 946,792	Tesco Property Finance 4 Plc 5.801% 13/10/2040	1,540,404	0.01
GBP 2,324,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	3,062,782	0.03
GBP 453,851	Together Asset Backed Securitisation 2021-1st1 Plc 0.774% 12/7/2063	605,965	0.01
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.024% 12/7/2063	209,616	0.00
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.324% 12/7/2063	142,880	0.00
GBP 145,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	196,743	0.00
GBP 115,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	156,504	0.00
GBP 252,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	338,200	0.00
GBP 364,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	490,777	0.00
GBP 264,000	Tower Bridge Funding 2022-1 Plc 20/12/2063 (Zero Coupon)	355,006	0.00
GBP 1,590,000	Turbo Finance 9 Plc FRN 20/8/2028	2,142,957	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 488,000	Twin Bridges 2018-1 Plc 'Series 2018-1 D' FRN 12/9/2050	655,401	0.01
GBP 545,000	Twin Bridges 2019-1 Plc FRN 12/12/2052	732,206	0.01
GBP 225,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	304,901	0.00
GBP 390,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	527,710	0.01
GBP 220,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	295,834	0.00
GBP 436,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	585,149	0.01
GBP 320,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	429,303	0.00
GBP 187,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	245,036	0.00
GBP 435,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	571,623	0.01
GBP 274,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	362,665	0.00
GBP 691,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	920,887	0.01
GBP 365,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	483,676	0.00
GBP 830,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	1,105,099	0.01
GBP 2,065,170	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	3,023,797	0.03
GBP 2,097,000	Unique Pub Finance Co Plc/ The 6.464% 30/3/2032	3,341,142	0.03
GBP 758,074	Unique Pub Finance Co Plc/ The 7.395% 28/3/2024	1,072,701	0.01
USD 1,114,000	Vedanta Resources Finance II Plc 8% 23/4/2023	1,043,860	0.01
USD 6,158,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025	5,773,125	0.05
USD 795,000	Vedanta Resources Finance II Plc 8.95% 11/3/2025	745,312	0.01
USD 788,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	804,418	0.01
USD 1,316,000	Vedanta Resources Ltd '144A' 6.125% 9/8/2024	1,098,587	0.01
GBP 3,559,000	Very Group Funding Plc/The 6.5% 1/8/2026	4,591,578	0.04
EUR 2,822,000	Virgin Media Finance Plc 3.75% 15/7/2030	2,872,395	0.03
GBP 200,000	Virgin Media Secured Finance Plc 4.125% 15/8/2030	242,264	0.00
GBP 1,725,000	Virgin Media Secured Finance Plc 4.25% 15/1/2030*	2,114,214	0.02
USD 443,000	Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030	413,895	0.00
GBP 600,000	Virgin Media Secured Finance Plc 5.25% 15/5/2029*	797,659	0.01
USD 2,600,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	2,603,718	0.02
EUR 5,484,000	Vmed O2 UK Financing I Plc 3.25% 31/1/2031	5,619,440	0.05
GBP 1,238,000	Vmed O2 UK Financing I Plc 4% 31/1/2029	1,504,531	0.01
GBP 2,608,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	3,159,862	0.03
USD 2,500,000	Vodafone Group Plc FRN 3/10/2078	2,596,475	0.02
EUR 900,000	Vodafone Group Plc FRN 3/10/2078	1,021,532	0.01
EUR 7,700,000	Vodafone Group Plc FRN 3/1/2079	8,695,270	0.08
EUR 7,475,000	Vodafone Group Plc FRN 27/8/2080*	8,053,169	0.08
EUR 2,450,000	Vodafone Group Plc FRN 27/8/2080	2,507,236	0.02
USD 1,595,000	Vodafone Group Plc FRN 4/6/2081	1,474,514	0.01
USD 735,000	Vodafone Group Plc 4.25% 17/9/2050	731,281	0.01
		356,780,838	3.37
	United States		
USD 300,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035	304,385	0.00
USD 460,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035	454,634	0.00
USD 1,500,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 E' '144A' FRN 10/8/2035	1,418,461	0.01
USD 320,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P D' '144A' FRN 5/6/2037	294,008	0.00
USD 1,708,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037	1,539,687	0.01
USD 7,000,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P XA' '144A' FRN 5/6/2037	64,330	0.00
USD 1,070,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P D' '144A' FRN 15/9/2034	1,056,986	0.01
USD 4,871,133	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P E' '144A' FRN 15/9/2034	4,796,236	0.05
USD 1,500,000	AbbVie Inc 2.95% 21/11/2026	1,519,071	0.01
USD 3,162,000	AbbVie Inc 4.25% 21/11/2049	3,308,017	0.03
USD 1,011,338	AccessLex Institute 'Series 2007-A A3' FRN 25/5/2036	985,184	0.01
USD 2,142,423	ACE Securities Corp Home Equity Loan Trust Series 2007-HE4 'Series 2007-HE4 A2A' FRN 25/5/2037	531,519	0.01
USD 108,783	ACE Securities Corp Home Equity Loan Trust Series 2007-HE4 'Series 2007-HE4 A2C' FRN 25/5/2037	28,009	0.00
USD 9,804,000	Advanced Micro Devices Inc 7.5% 15/8/2022	10,120,718	0.10
USD 1,029,000	Affinity Gaming '144A' 6.875% 15/12/2027	1,012,721	0.01
USD 8,110,000	Affirm Asset Securitization Trust 2022-X1 'Series 2022-X1 A' '144A' 1.75% 15/2/2027	8,097,250	0.08
USD 340,000	Agate Bay Mortgage Trust 2015-1 'Series 2015-1 B5' '144A' FRN 25/1/2045	331,796	0.00
USD 391,000	Agate Bay Mortgage Trust 2015-3 'Series 2015-3 B5' '144A' FRN 25/4/2045	380,876	0.00
USD 273,000	Agate Bay Mortgage Trust 2015-4 'Series 2015-4 B5' '144A' FRN 25/6/2045	263,944	0.00
USD 5,900,000	Air Lease Corp 2.2% 15/1/2027	5,629,978	0.05
USD 2,977,000	Air Lease Corp 2.875% 15/1/2026	2,954,897	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 47,470	Ajax Mortgage Loan Trust 2017-D 'Series 2017-D B' '144A' FRN 25/12/2057	23,788	0.00
USD 59,280	Ajax Mortgage Loan Trust 2018-A 'Series 2018-A B' '144A' FRN 25/4/2058	57,375	0.00
USD 49,031	Ajax Mortgage Loan Trust 2018-B 'Series 2018-B B' '144A' 26/2/2057 (Zero Coupon)	23,927	0.00
USD 12,704,738	Ajax Mortgage Loan Trust 2019-G (Step-up coupon) 'Series 2019-G A' '144A' 3% 25/9/2059	12,680,784	0.12
USD 4,155,948	Ajax Mortgage Loan Trust 2019-H (Step-up coupon) 'Series 2019-H A' '144A' 3% 25/11/2059	4,148,300	0.04
USD 15,940,534	Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059	15,835,379	0.15
USD 1,948,126	Ajax Mortgage Loan Trust 2020-C (Step-up coupon) 'Series 2020-C A' '144A' 2.25% 27/9/2060	1,935,965	0.02
USD 5,921,289	Ajax Mortgage Loan Trust 2020-D (Step-up coupon) 'Series 2020-D A' '144A' 2.25% 25/6/2060	5,857,494	0.06
USD 19,972,247	Ajax Mortgage Loan Trust 2021-C (Step-up coupon) 'Series 2021-C A' '144A' 2.115% 25/1/2061	19,493,702	0.18
USD 34,522,626	Ajax Mortgage Loan Trust 2021-G 'Series 2021-G A' '144A' FRN 25/6/2061	33,347,928	0.32
USD 2,589,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029*	2,407,770	0.02
USD 176,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	176,605	0.00
USD 130,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	130,650	0.00
USD 489,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	507,399	0.01
USD 78,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026	82,398	0.00
USD 1,327,000	Alexandria Real Estate Equities Inc 2.95% 15/3/2034	1,280,413	0.01
USD 1,830,000	Allegheny County Airport Authority 4% 1/1/2046	1,981,670	0.02
USD 9,893,000	Allegiant Travel Co '144A' 8.5% 5/2/2024	10,341,301	0.10
EUR 1,977,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	2,099,605	0.02
GBP 983,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.875% 1/6/2028	1,231,221	0.01
USD 3,533,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	3,381,081	0.03
USD 1,430,000	Ally Financial Inc 2.2% 2/11/2028	1,327,534	0.01
USD 3,928,742	Alternative Loan Trust 2004-22CB 'Series 2004-22CB 2A1' 6.25% 25/10/2034	4,015,920	0.04
USD 2,183,447	Alternative Loan Trust 2005-22T1 'Series 2005-22T1 A1' FRN 25/6/2035	1,889,538	0.02
USD 1,726,982	Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036	1,656,104	0.02
USD 627,206	Alternative Loan Trust 2005-76 'Series 2005-76 2A1' FRN 25/2/2036	598,668	0.01
USD 3,223,500	Alternative Loan Trust 2005-J4 'Series 2005-J4 B1' FRN 25/7/2035	3,233,170	0.03
USD 3,657,145	Alternative Loan Trust 2006-11CB 'Series 2006-11CB 3A1' 6.5% 25/5/2036	2,404,545	0.02
USD 998,778	Alternative Loan Trust 2006-15CB 'Series 2006-15CB A1' 6.5% 25/6/2036	680,909	0.01
USD 1,562,973	Alternative Loan Trust 2006-23CB 'Series 2006-23CB 2A5' FRN 25/8/2036	284,313	0.00
USD 721,495	Alternative Loan Trust 2006-J7 'Series 2006-J7 2A1' FRN 20/11/2046	518,458	0.01
USD 3,058,741	Alternative Loan Trust 2006-J7 'Series 2006-J7 1A2' 6.25% 25/11/2036	1,983,267	0.02
USD 454,071	Alternative Loan Trust 2006-OA11 'Series 2006-OA11 A4' FRN 25/9/2046	431,175	0.00
USD 3,124,566	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046	2,695,464	0.03
USD 3,190,667	Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A4C' FRN 25/10/2046	2,566,671	0.02
USD 375,696	Alternative Loan Trust 2006-OA8 'Series 2006-OA8 1A1' FRN 25/7/2046	348,848	0.00
USD 1,419,189	Alternative Loan Trust 2006-OC10 'Series 2006-OC10 2A3' FRN 25/11/2036	1,385,002	0.01
USD 3,152,141	Alternative Loan Trust 2006-OC7 'Series 2006-OC7 2A3' FRN 25/7/2046	3,058,291	0.03
USD 3,351,053	Alternative Loan Trust 2007-25 'Series 2007-25 1A3' 6.5% 25/11/2037	2,140,799	0.02
USD 4,799,099	Alternative Loan Trust 2007-3T1 'Series 2007-3T1 1A1' 6% 25/4/2037	2,949,226	0.03
USD 2,900,729	Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037	1,836,638	0.02
USD 12,863	Alternative Loan Trust 2007-OA3 'Series 2007-OA3 2A2' FRN 25/4/2047	795	0.00
USD 221,301	Alternative Loan Trust 2007-OA8 'Series 2007-OA8 2A1' FRN 25/6/2047	179,796	0.00
USD 270,983	Alternative Loan Trust 2007-OH2 'Series 2007-OH2 A2A' FRN 25/8/2047	262,323	0.00
EUR 5,300,000	Altria Group Inc 3.125% 15/6/2031	6,030,408	0.06
USD 1,371,000	Amazon.com Inc 2.5% 3/6/2050	1,152,149	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 938,000	Amazon.com Inc 3.1% 12/5/2051	888,425	0.01
USD 671,973	Ambac Assurance Corp '144A' 5.1% 0 (Perpetual)	885,752	0.01
USD 104,000	AMC Networks Inc 4.75% 1/8/2025	103,369	0.00
USD 3,802,000	American Express Co FRN 15/9/2026 (Perpetual)	3,554,870	0.03
USD 832,795	American Home Mortgage Assets Trust 2006-3 'Series 2006-3 2A11' FRN 25/10/2046	675,051	0.01
USD 1,711,017	American Home Mortgage Assets Trust 2006-4 'Series 2006-4 1A12' FRN 25/10/2046	1,082,912	0.01
USD 3,422,709	American Home Mortgage Assets Trust 2006-5 'Series 2006-5 A1' FRN 25/11/2046	1,243,246	0.01
USD 599,406	American Home Mortgage Assets Trust 2007-1 'Series 2007-1 A1' FRN 25/2/2047	307,078	0.00
USD 1,876,000	American Homes 4 Rent 2014-SFR2 Trust 'Series 2014-SFR2 E' '144A' 6.231% 17/10/2036	1,970,029	0.02
USD 4,777,622	American Homes 4 Rent 2015-SFR1 'Series 2015-SFR1 XS' '144A' FRN 17/4/2052	48	0.00
USD 3,580,000	American Honda Finance Corp 2.25% 12/1/2029	3,443,406	0.03
USD 1,285,000	American Municipal Power Inc 7.834% 15/2/2041	2,013,332	0.02
USD 1,770,000	American Tower Corp 1.875% 15/10/2030	1,562,355	0.02
USD 2,755,000	American Tower Corp 2.7% 15/4/2031	2,582,724	0.02
USD 1,000,000	American Tower Corp 2.75% 15/1/2027	991,467	0.01
USD 905,000	American Tower Corp 2.95% 15/1/2051	723,230	0.01
USD 1,193,000	American Tower Corp 3.1% 15/6/2050	987,272	0.01
USD 2,739,000	American University/The 3.672% 1/4/2049	2,887,407	0.03
USD 959,000	AMN Healthcare Inc '144A' 4.625% 1/10/2027	952,627	0.01
USD 1,000,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	1,098,460	0.01
USD 8,500,000	Anheuser-Busch InBev Worldwide Inc 3.5% 1/6/2030	8,768,771	0.08
USD 1,097,000	Anheuser-Busch InBev Worldwide Inc 4.5% 1/6/2050	1,186,551	0.01
USD 377,000	Anheuser-Busch InBev Worldwide Inc 4.6% 15/4/2048	403,899	0.00
USD 690,000	Anthem Inc 3.125% 15/5/2050	610,855	0.01
USD 715,000	Anthem Inc 3.65% 1/12/2027	745,486	0.01
USD 2,995,000	Apple Inc 2.4% 20/8/2050	2,452,212	0.02
USD 466,000	Apple Inc 2.65% 11/5/2050	405,087	0.00
USD 876,000	Apple Inc 2.65% 8/2/2051*	764,520	0.01
USD 6,905,864	APS Resecuritization Trust 2016-1 'Series 2016-1 1MZ' '144A' FRN 31/7/2057	2,831,160	0.03
USD 2,056,430	APS Resecuritization Trust 2016-3 'Series 2016-3 3A' '144A' FRN 27/9/2046	2,100,402	0.02
USD 78,447	APS Resecuritization Trust 2016-3 'Series 2016-3 4A' '144A' FRN 27/4/2047	78,554	0.00
USD 150,000	Aramark Services Inc '144A' 5% 1/2/2028	150,958	0.00
USD 2,478,000	Ares Capital Corp 2.15% 15/7/2026	2,325,170	0.02
USD 3,453,446	Argent Mortgage Loan Trust 2005-W1 'Series 2005-W1 A2' FRN 25/5/2035	3,213,513	0.03
USD 1,820,000	Arizona Health Facilities Authority FRN 1/1/2037	1,775,483	0.02
USD 657,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	641,592	0.01
USD 6,712,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF E' '144A' FRN 15/4/2035	6,461,597	0.06
USD 578,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	548,450	0.01
USD 1,520,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/4/2030	1,438,558	0.01
USD 3,604,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028	3,703,975	0.04
USD 2,000,000	Astrazeneca Finance LLC 1.75% 28/5/2028	1,893,460	0.02
EUR 4,000,000	AT&T Inc FRN 2/3/2025 (Perpetual)	4,350,560	0.04
USD 2,965,000	AT&T Inc 2.3% 1/6/2027	2,905,846	0.03
USD 5,435,000	AT&T Inc 2.75% 1/6/2031	5,238,284	0.05
EUR 800,000	AT&T Inc 3.15% 4/9/2036	992,214	0.01
USD 3,853,000	AT&T Inc 3.3% 1/2/2052	3,357,647	0.03
USD 8,115,000	AT&T Inc 4.1% 15/2/2028	8,652,814	0.08
USD 1,615,000	AT&T Inc 4.3% 15/2/2030	1,743,302	0.02
USD 1,700,000	AT&T Inc 4.35% 1/3/2029	1,833,554	0.02
USD 4,207,972	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036	4,121,688	0.04
USD 514,447	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM E' '144A' FRN 15/12/2036	485,893	0.00
EUR 1,200,000	Avantor Funding Inc 2.625% 1/11/2025	1,340,770	0.01
USD 3,925,000	Avaya Inc '144A' 6.125% 15/9/2028	3,784,210	0.04
USD 288,000	Azul Investments LLP 5.875% 26/10/2024	266,176	0.00
USD 1,865,000	Azul Investments LLP '144A' 5.875% 26/10/2024*	1,723,675	0.02
USD 3,220,000	Azul Investments LLP '144A' 7.25% 15/6/2026*	2,909,882	0.03
USD 1,867,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	1,790,560	0.02
USD 5,860,000	Bamll Commercial Mortgage Securities Trust 2016-SS1 'Series 2016-SS1 XA' '144A' FRN 15/12/2035	112,512	0.00
USD 3,645,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032	3,453,983	0.03

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,780,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032	1,700,895	0.02
USD 100,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH AF' '144A' FRN 15/11/2033	97,409	0.00
USD 3,273,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH BF' '144A' FRN 15/11/2033	3,118,096	0.03
USD 160,000	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY C' '144A' FRN 15/9/2034	156,664	0.00
USD 2,553,409	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	2,494,539	0.02
USD 3,415,995	Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 C' FRN 15/7/2049	3,519,102	0.03
USD 9,780,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN 15/2/2050	276,057	0.00
USD 4,000,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XD' '144A' FRN 15/2/2050	220,400	0.00
USD 293,061	Banc of America Funding 2006-A Trust 'Series 2006-A 3A2' FRN 20/2/2036	287,138	0.00
USD 13,681,579	Banc of America Funding 2014-R2 Trust 'Series 2014-R2 1C' '144A' FRN 26/11/2036	4,673,221	0.04
EUR 725,000	Banff Merger Sub Inc 8.375% 1/9/2026	834,049	0.01
USD 1,180,000	BANK 2017-BNK5 'Series 2017-BNK5 C' FRN 15/6/2060	1,187,048	0.01
USD 1,350,000	Bank of America Corp FRN 20/6/2024 (Perpetual)	1,367,719	0.01
USD 2,658,000	Bank of America Corp FRN 4/2/2025	2,628,630	0.03
USD 1,923,000	Bank of America Corp FRN 27/1/2027 (Perpetual)	1,865,310	0.02
USD 1,550,000	Bank of America Corp FRN 24/4/2028	1,593,884	0.02
USD 1,905,000	Bank of America Corp FRN 11/3/2032	1,799,752	0.02
USD 8,994,000	Bank of America Corp FRN 20/10/2032	8,417,542	0.08
USD 811,000	Bank of America Corp FRN 20/3/2051	854,943	0.01
USD 1,650,000	Bank of America Corp FRN 13/3/2052	1,571,275	0.02
USD 1,500,000	BankAmerica Manufactured Housing Contract Trust (Defaulted) 'Series 1997-2 B1' FRN 10/2/2022	608,250	0.01
USD 2,380,000	BankAmerica Manufactured Housing Contract Trust 'Series 1998-2 B1' FRN 10/12/2025	810,993	0.01
USD 1,690,000	Bay Area Toll Authority 2.425% 1/4/2026	1,709,308	0.02
USD 3,375,000	Bay Area Toll Authority 6.918% 1/4/2040	4,802,659	0.05
USD 1,124,383	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035	1,073,521	0.01
USD 1,998,998	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036	1,917,588	0.02
USD 48,545	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A2' '144A' FRN 25/1/2036	46,806	0.00
USD 128,296	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A M1' '144A' FRN 25/1/2036	123,670	0.00
USD 184,238	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/4/2036	175,906	0.00
USD 529,686	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M2' '144A' FRN 25/4/2036	495,415	0.01
USD 127,458	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M3' '144A' FRN 25/4/2036	118,600	0.00
USD 696,703	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M4' '144A' FRN 25/4/2036	645,703	0.01
USD 346,048	Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036	333,897	0.00
USD 591,943	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036	571,763	0.01
USD 3,096,141	Bayview Commercial Asset Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036	2,992,665	0.03
USD 2,380,311	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A2' '144A' FRN 25/3/2037	2,278,120	0.02
USD 5,785,980	Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037	5,555,041	0.05
USD 1,910,768	Bayview Commercial Asset Trust 2007-6 'Series 2007-6A A4A' '144A' FRN 25/12/2037	1,872,411	0.02
USD 2,341,154	Bayview Commercial Asset Trust 2008-2 'Series 2008-2 A4A' '144A' FRN 25/4/2038	2,353,360	0.02
USD 5,952,848	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039	5,470,667	0.05
USD 1,519,070	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A2' '144A' FRN 28/5/2039	1,176,644	0.01
USD 5,178,163	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN 28/2/2040	5,006,817	0.05
USD 496,978	Bayview Financial Revolving Asset Trust 2005-E 'Series 2005-E A1' '144A' FRN 28/12/2040	491,740	0.00
USD 492,126	Bayview Opportunity Master Fund IVa Trust 2017-RT5 'Series 2017-RT5 A' '144A' FRN 28/5/2069	493,428	0.00
USD 8,312,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	8,104,413	0.08

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 3,451,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC F' '144A' FRN 15/8/2036	3,358,618	0.03
USD 840,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038	703,142	0.01
USD 877,000	BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL A' '144A' FRN 15/3/2037	861,404	0.01
USD 19,985,026	BBCMS Trust 2015-SRCH 'Series 2015-SRCH XA' '144A' FRN 10/8/2035	787,410	0.01
USD 11,710,000	BBCMS Trust 2015-SRCH 'Series 2015-SRCH XB' '144A' FRN 10/8/2035	128,693	0.00
USD 1,515,964	BCAP LLC 2011-RR5-I Trust 'Series 2011-RR5 11A5' '144A' FRN 28/5/2036	1,483,997	0.01
USD 2,192,983	BCAP LLC Trust 2007-AA4 'Series 2007-AA4 12A1' FRN 25/6/2047	1,307,844	0.01
USD 1,627,547	BCMSC Trust 2000-A 'Series 2000-A A2' FRN 15/6/2030	334,827	0.00
USD 1,510,989	BCMSC Trust 2000-A 'Series 2000-A A3' FRN 15/6/2030	321,049	0.00
USD 1,089,739	BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030	244,814	0.00
USD 495,381	Bear Stearns ALT-A Trust 2006-6 'Series 2006-6 1A1' FRN 25/11/2036	479,068	0.00
USD 1,893,830	Bear Stearns ALT-A Trust 2007-1 'Series 2007-1 1A1' FRN 25/1/2047	1,789,470	0.02
USD 67,223	Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN 25/7/2034	68,476	0.00
USD 69,504	Bear Stearns Asset Backed Securities I Trust 2004-HE7 'Series 2004-HE7 M2' FRN 25/8/2034	69,665	0.00
USD 1,963,780	Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035	1,708,390	0.02
USD 2,165,505	Bear Stearns Asset Backed Securities I Trust 2005-HE8 'Series 2005-HE8 M3' FRN 25/8/2035	2,192,438	0.02
USD 3,023,022	Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036	2,572,384	0.02
USD 1,350,964	Bear Stearns Asset Backed Securities I Trust 2006-HE1 'Series 2006-HE1 1M4' FRN 25/12/2035	1,996,089	0.02
USD 2,144,151	Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036	2,110,768	0.02
USD 720,000	Bear Stearns Asset Backed Securities I Trust 2006-HE8 'Series 2006-HE8 1A3' FRN 25/10/2036	642,694	0.01
USD 357,657	Bear Stearns Asset Backed Securities I Trust 2007-HE1 'Series 2007-HE1 21A2' FRN 25/1/2037	354,325	0.00
USD 932,242	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 1A4' FRN 25/3/2037	900,358	0.01
USD 519,855	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 22A' FRN 25/3/2037	500,496	0.01
USD 1,145,066	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 23A' FRN 25/3/2037	1,099,011	0.01
USD 523,138	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A3' FRN 25/4/2037	662,153	0.01
USD 5,205,391	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A4' FRN 25/4/2037	5,228,135	0.05
USD 133,671	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 'Series 2005-PWR7 B' FRN 11/2/2041	133,055	0.00
USD 340,960	Bear Stearns Mortgage Funding Trust 2006-SL1 'Series 2006-SL1 A1' FRN 25/8/2036	337,271	0.00
USD 300,371	Bear Stearns Mortgage Funding Trust 2007-AR2 'Series 2007-AR2 A1' FRN 25/3/2037	285,924	0.00
USD 525,522	Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037	504,158	0.01
USD 348,828	Bear Stearns Mortgage Funding Trust 2007-AR4 'Series 2007-AR4 2A1' FRN 25/6/2037	343,736	0.00
USD 3,142,000	Beazer Homes USA Inc 7.25% 15/10/2029	3,187,323	0.03
EUR 1,061,000	Belden Inc 3.375% 15/7/2031	1,110,097	0.01
EUR 300,000	Belden Inc 3.875% 15/3/2028	324,979	0.00
EUR 2,460,000	Belden Inc 4.125% 15/10/2026	2,758,090	0.03
USD 1,290,000	Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 C' FRN 15/2/2051	1,302,484	0.01
USD 200,000	Benchmark 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' FRN 10/4/2051	173,895	0.00
USD 5,012,995	BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035	4,963,441	0.05
USD 4,161,000	BHMS 2018-ATLS 'Series 2018-ATLS C' '144A' FRN 15/7/2035	4,096,052	0.04
USD 464,000	Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025	487,810	0.00
EUR 2,112,000	BorgWarner Inc 1% 19/5/2031	2,144,202	0.02
USD 2,098,000	Boston Properties LP 2.55% 1/4/2032	1,935,219	0.02
USD 600,000	Boston Properties LP 2.75% 1/10/2026	597,058	0.01
EUR 6,844,000	Boxer Parent Co Inc 6.5% 2/10/2025	7,875,034	0.07
USD 4,109,000	Boyd Gaming Corp 4.75% 1/12/2027	4,083,257	0.04
USD 418,000	Boyd Gaming Corp '144A' 8.625% 1/6/2025	440,518	0.00
USD 1,321,000	Bristow Group Inc '144A' 6.875% 1/3/2028	1,326,845	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 752,000	Broadcom Inc '144A' 1.95% 15/2/2028	706,018	0.01
USD 3,600,000	Broadcom Inc '144A' 2.45% 15/2/2031	3,280,100	0.03
USD 3,177,000	Broadcom Inc '144A' 3.5% 15/2/2041	2,844,758	0.03
USD 1,515,000	Broadcom Inc '144A' 3.75% 15/2/2051	1,384,940	0.01
USD 82,000	Buckeye Partners LP 3.95% 1/12/2026	78,963	0.00
USD 1,477,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	1,459,003	0.01
USD 1,178,000	Buckeye Partners LP 4.15% 1/7/2023	1,182,571	0.01
USD 1,500,000	Buckeye Partners LP 4.35% 15/10/2024	1,504,710	0.01
USD 1,584,492	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 A2' '144A' 3.454% 10/3/2033	1,609,179	0.02
USD 2,604,935	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033	2,577,080	0.02
USD 13,358,641	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033	13,084,306	0.12
USD 745,215	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA D' '144A' FRN 15/3/2037	736,860	0.01
USD 5,191,965	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037	5,129,238	0.05
USD 2,217,468	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA F' '144A' FRN 15/3/2037	2,188,783	0.02
USD 1,176,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	1,168,830	0.01
USD 10,041,594	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	9,936,182	0.09
USD 573,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037	553,936	0.01
USD 2,156,000	BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037	2,005,052	0.02
USD 470,000	BXP Trust 2017-GM 'Series 2017-GM D' '144A' FRN 13/6/2039	454,647	0.00
USD 945,000	BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN 13/6/2039	886,253	0.01
USD 8,803,000	Caesars Entertainment Inc '144A' 6.25% 1/7/2025	9,121,625	0.09
USD 3,368,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	3,629,508	0.03
USD 1,303,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025	1,333,862	0.01
USD 1,970,000	California Pollution Control Financing Authority '144A' 5% 21/11/2045	2,007,134	0.02
USD 847,000	California Resources Corp '144A' 7.125% 1/2/2026	877,763	0.01
USD 1,655,000	California State Public Works Board 8.361% 1/10/2034	2,437,368	0.02
USD 3,130,000	California State University 2.975% 1/11/2051	2,980,730	0.03
USD 9,175,000	Calpine Corp '144A' 4.5% 15/2/2028	8,989,665	0.09
USD 1,299,000	Calpine Corp '144A' 5.125% 15/3/2028*	1,253,145	0.01
USD 1,980,000	CAMB Commercial Mortgage Trust 2019-LIFE 'Series 2019-LIFE E' '144A' FRN 15/12/2037	1,965,416	0.02
USD 3,785,000	Capital One Financial Corp FRN 1/9/2026 (Perpetual)	3,568,877	0.03
EUR 3,000,000	Capital One Financial Corp 1.65% 12/6/2029	3,297,581	0.03
USD 490,000	Carrington Mortgage Loan Trust Series 2006-NC1 'Series 2006-NC1 M2' FRN 25/1/2036	462,705	0.00
USD 1,198,077	Carrington Mortgage Loan Trust Series 2006-NC3 'Series 2006-NC3 A3' FRN 25/8/2036	1,171,700	0.01
USD 451,388	Carrington Mortgage Loan Trust Series 2006-NC4 'Series 2006-NC4 A3' FRN 25/10/2036	442,785	0.00
USD 3,011,332	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037	2,944,996	0.03
USD 425,000	Carrols Restaurant Group Inc '144A' 5.875% 1/7/2029	364,756	0.00
EUR 2,268,000	Catalent Pharma Solutions Inc 2.375% 1/3/2028	2,349,138	0.02
USD 572,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	575,441	0.01
USD 65,000	Cedar Fair LP 5.25% 15/7/2029	64,701	0.00
USD 65,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	65,568	0.00
USD 2,072,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	2,131,435	0.02
USD 3,590,000	Centene Corp 2.45% 15/7/2028	3,389,223	0.03
USD 2,405,000	Centene Corp 2.625% 1/8/2031	2,209,534	0.02
USD 2,444,000	Centene Corp 4.25% 15/12/2027	2,497,951	0.02
USD 10,372,000	Centennial Resource Production LLC '144A' 5.375% 15/1/2026	10,135,311	0.10
USD 1,448,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027	1,462,473	0.01
USD 1,575,000	Central Puget Sound Regional Transit Authority 5% 1/11/2050	1,779,467	0.02
USD 9,849,000	Century Communities Inc 6.75% 1/6/2027	10,229,516	0.10
USD 5,181,244	CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 XD' '144A' FRN 10/1/2048	304,927	0.00
USD 1,710,609	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 C' FRN 10/5/2058	1,685,835	0.02
USD 5,189,832	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XB' FRN 10/5/2058	145,108	0.00
USD 1,462,000	CFCRE Commercial Mortgage Trust 2017-C8 'Series 2017-C8 B' FRN 15/6/2050	1,491,134	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 350,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN E' '144A' FRN 15/2/2033	351,577	0.00
USD 940,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033	950,066	0.01
USD 1,140,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN B' '144A' 4.69% 15/2/2033	1,148,938	0.01
USD 1,080,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN C' '144A' 5.295% 15/2/2033	1,089,167	0.01
USD 1,560,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	1,550,219	0.01
USD 326,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	322,476	0.00
USD 1,360,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	1,303,900	0.01
USD 3,964,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 1/4/2031	3,684,426	0.04
USD 838,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/6/2041	711,884	0.01
USD 3,750,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/3/2042	3,163,727	0.03
USD 710,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 1/4/2051	589,491	0.01
USD 447,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 1/6/2052	382,134	0.00
USD 9,961,019	Chase Mortgage Finance Trust Series 2007-S6 'Series 2007-S6 1A1' 6% 25/12/2037	5,815,736	0.06
EUR 800,000	Chemours Co/The 4% 15/5/2026	874,116	0.01
USD 1,202,000	Cheniere Energy Inc 4.625% 15/10/2028	1,212,403	0.01
USD 219,000	Cheniere Energy Partners LP '144A' 3.25% 31/1/2032	204,766	0.00
USD 905,000	Cheniere Energy Partners LP 4.5% 1/10/2029	915,733	0.01
USD 1,309,000	Chesapeake Energy Corp '144A' 5.5% 1/2/2026	1,346,758	0.01
USD 179,000	Chesapeake Energy Corp '144A' 5.875% 1/2/2029	184,835	0.00
USD 2,225,191	CHL Mortgage Pass-Through Trust 2006-OA4 'Series 2006-OA4 A1' FRN 25/4/2046	850,051	0.01
USD 427,040	CHL Mortgage Pass-Through Trust 2006-OA5 'Series 2006-OA5 3A1' FRN 25/4/2046	401,346	0.00
USD 5,592,282	CHL Mortgage Pass-Through Trust 2007-15 'Series 2007-15 2A2' 6.5% 25/9/2037	2,961,522	0.03
USD 68,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	66,493	0.00
USD 82,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	83,330	0.00
USD 435,000	Cigna Corp 3.4% 15/3/2051	387,931	0.00
USD 3,184,000	Citgo Holding Inc '144A' 9.25% 1/8/2024	3,190,798	0.03
USD 1,227,639	Citicorp Mortgage Securities Trust Series 2007-9 'Series 2007-9 1A1' 6.25% 25/12/2037	1,089,377	0.01
USD 1,212,188	Citicorp Mortgage Securities Trust Series 2008-2 'Series 2008-2 1A1' 6.5% 25/6/2038	1,063,788	0.01
USD 1,622,121	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047	1,662,589	0.02
USD 1,991,302	Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN 10/2/2048	2,025,642	0.02
USD 20,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 C' FRN 15/4/2049	20,191	0.00
USD 2,505,000	Citigroup Inc FRN 30/1/2025 (Perpetual)	2,464,294	0.02
USD 4,297,000	Citigroup Inc FRN 25/1/2026	4,215,082	0.04
USD 2,830,000	Citigroup Inc FRN 24/2/2028	2,835,697	0.03
USD 1,560,000	Citigroup Inc FRN 27/10/2028	1,591,591	0.02
USD 4,970,000	Citigroup Inc FRN 31/3/2031	5,322,125	0.05
USD 4,203,000	Citigroup Inc FRN 1/5/2032	3,939,005	0.04
USD 7,551,000	Citigroup Inc FRN 3/11/2032	7,035,220	0.07
USD 3,027,000	Citigroup Inc FRN 25/1/2033	2,956,156	0.03
USD 851,000	Citigroup Inc FRN 26/3/2041	1,010,848	0.01
USD 3,439,000	Citigroup Inc FRN 3/11/2042	3,022,694	0.03
USD 4,157,832	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3B' FRN 25/5/2037	3,349,754	0.03
USD 2,666,360	Citigroup Mortgage Loan Trust 2007-AHL3 'Series 2007-AHL3 A3B' FRN 25/7/2045	2,219,117	0.02
USD 2,312,652	Citigroup Mortgage Loan Trust 2007-AMC1 'Series 2007-AMC1 A1' '144A' FRN 25/12/2036	1,538,053	0.01
USD 2,791,000	Citigroup Mortgage Loan Trust 2007-WFHE2 'Series 2007-WFH2 M3' FRN 25/3/2037	2,725,659	0.03
USD 597,000	Citigroup Mortgage Loan Trust 2014-C 'Series 2014-C B2' '144A' 4.25% 25/2/2054	625,372	0.01
USD 299,068	CitiMortgage Alternative Loan Trust Series 2007-A6 'Series 2007-A6 1A11' 6% 25/6/2037	298,506	0.00
USD 1,440,000	City of Charlotte NC Airport Revenue 4% 1/7/2051	1,576,260	0.02
USD 475,000	City of Philadelphia PA Airport Revenue 5% 1/7/2042	538,579	0.01
USD 1,055,000	City of Riverside CA Electric Revenue 7.605% 1/10/2040	1,635,002	0.02
USD 1,885,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2037	2,288,107	0.02
USD 3,015,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2046	3,589,689	0.03
EUR 3,534,000	Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026	3,887,069	0.04
USD 177,000	Clean Harbors Inc '144A' 4.875% 15/7/2027	177,100	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 206,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	205,174	0.00
USD 329,000	Coca-Cola Co/The 3% 5/3/2051	305,891	0.00
EUR 481,000	Colfax Corp 3.25% 15/5/2025	535,841	0.01
USD 402,000	Colgate Energy Partners III LLC '144A' 5.875% 1/7/2029	415,567	0.00
USD 654,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	704,894	0.01
USD 6,055,000	Comcast Corp 2.45% 15/8/2052	4,769,106	0.05
USD 100,000	COMM 2013-300P Mortgage Trust 'Series 2013-300P D' '144A' FRN 10/8/2030	99,161	0.00
USD 539,130	COMM 2013-GAM 'Series 2013-GAM A2' '144A' 3.367% 10/2/2028	538,430	0.01
USD 1,740,000	COMM 2013-WWP Mortgage Trust 'Series 2013-WWP D' '144A' 3.898% 10/3/2031	1,771,046	0.02
USD 1,431,283	COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 C' FRN 10/2/2047	1,463,585	0.01
USD 1,265,000	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 B' FRN 10/9/2047	1,288,843	0.01
USD 4,151,000	COMM 2015-CCRE24 Mortgage Trust 'Series 2015-CR24 B' FRN 10/8/2048	4,257,012	0.04
USD 1,024,500	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 C' FRN 10/8/2048	1,023,858	0.01
USD 4,233,028	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048	101,499	0.00
USD 136,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	125,319	0.00
USD 1,431,283	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048	1,443,057	0.01
USD 1,316,780	COMM 2015-LC23 Mortgage Trust 'Series 2015-LC23 A4' 3.774% 10/10/2048	1,353,320	0.01
USD 1,100,000	COMM 2016-667M Mortgage Trust 'Series 2016-667M D' '144A' FRN 10/10/2036	1,005,149	0.01
USD 111,320,422	COMM 2016-667M Mortgage Trust 'Series 2016-667M XA' '144A' FRN 10/10/2036	374,037	0.00
USD 111,100	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050	96,735	0.00
USD 2,910,275	COMM 2018-COR3 Mortgage Trust 'Series 2018-COR3 XD' '144A' FRN 10/5/2051	259,633	0.00
USD 5,105,000	Commercial Metals Co 4.125% 15/1/2030	4,946,030	0.05
USD 1,857,000	Commercial Metals Co 4.375% 15/3/2032	1,776,220	0.02
USD 425,000	Commonwealth Financing Authority 4.144% 1/6/2038	473,286	0.00
USD 295,000	Commonwealth of Massachusetts 2.9% 1/9/2049	278,110	0.00
USD 1,880,000	Commonwealth of Massachusetts 5% 1/9/2049	2,327,440	0.02
USD 235,000	Commonwealth of Massachusetts 5.456% 1/12/2039	302,568	0.00
USD 4,263,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	4,332,679	0.04
USD 4,489,000	Connecticut Avenue Securities Trust 2022-R01 'Series 2022-R01 1B1' '144A' FRN 25/12/2041	4,243,672	0.04
USD 1,593,953	Connecticut Avenue Securities Trust 2022-R01 'Series 2022-R01 1B2' '144A' FRN 25/12/2041	1,507,283	0.01
USD 1,980,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	2,157,151	0.02
USD 914,620	Conseco Finance Corp 'Series 1997-3 M1' FRN 15/3/2028	914,021	0.01
USD 534,261	Conseco Finance Corp 'Series 1997-6 M1' FRN 15/1/2029	527,146	0.01
USD 787,735	Conseco Finance Corp 'Series 1999-5 A5' FRN 1/3/2030	411,611	0.00
USD 844,846	Conseco Finance Corp 'Series 1999-5 A6' FRN 1/3/2030	425,502	0.00
USD 268,841	Conseco Finance Corp 'Series 1998-4 M1' FRN 1/4/2030	262,886	0.00
USD 588,971	Conseco Finance Corp 'Series 1998-6 M1' FRN 1/6/2030	585,466	0.01
USD 2,007,439	Conseco Finance Corp 'Series 1998-8 M1' FRN 1/9/2030	2,004,888	0.02
USD 265,027	Conseco Finance Corp 'Series 1998-8 A1' 6.28% 1/9/2030	271,189	0.00
USD 1,318,996	Conseco Finance Securitizations Corp 'Series 2000-1 A5' FRN 1/9/2029	389,493	0.00
USD 1,650,638	Conseco Finance Securitizations Corp 'Series 2000-4 A6' FRN 1/5/2032	455,372	0.00
USD 1,804,573	Conseco Finance Securitizations Corp 'Series 2000-5 A6' 7.96% 1/5/2031	733,689	0.01
USD 3,284,348	Conseco Finance Securitizations Corp 'Series 2000-5 A7' 8.2% 1/5/2031	1,374,078	0.01
USD 783,000	Consensus Cloud Solutions Inc '144A' 6% 15/10/2026	784,006	0.01
USD 425,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	426,587	0.00
USD 415,000	Conservation Fund A Nonprofit Corp/The 3.474% 15/12/2029	424,608	0.00
USD 850,000	Contra Costa Community College District 6.504% 1/8/2034	1,090,032	0.01
USD 291,000	Cottage Health Obligated Group 3.304% 1/11/2049	281,278	0.00
EUR 3,614,000	Coty Inc 3.875% 15/4/2026	3,964,576	0.04
EUR 1,464,000	Coty Inc 4% 15/4/2023	1,636,881	0.02
EUR 300,000	Coty Inc 4.75% 15/4/2026	329,103	0.00
USD 1,744,000	Coty Inc '144A' 6.5% 15/4/2026	1,769,977	0.02
USD 4,800,000	Countrywide Asset-Backed Certificates 'Series 2006-BC4 M1' FRN 25/11/2036	4,538,766	0.04
USD 918,135	Countrywide Asset-Backed Certificates 'Series 2006-12 1A' FRN 25/12/2036	906,896	0.01
USD 240,138	Countrywide Asset-Backed Certificates (Step-up coupon) 'Series 2006-S3 A4' 6.069% 25/1/2029	381,577	0.00
USD 850,000	County of Broward FL Airport System Revenue 2.914% 1/10/2032	846,362	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 2,090,000	County of Miami-Dade FL Aviation Revenue 2.529% 1/10/2030	2,010,235	0.02
USD 795,000	County of Miami-Dade FL Aviation Revenue 3.454% 1/10/2030	822,217	0.01
USD 1,475,000	County of Miami-Dade FL Aviation Revenue 4.062% 1/10/2031	1,573,891	0.02
USD 1,725,000	County of Miami-Dade FL Aviation Revenue 5% 1/10/2038	1,891,635	0.02
USD 769,000	Covanta Holding Corp '144A' 4.875% 1/12/2029	727,639	0.01
USD 3,000,000	Cox Communications Inc '144A' 1.8% 1/10/2030	2,631,896	0.03
USD 552,527	Credit Suisse ABS Repackaging Trust 2013-A 'Series 2013-A B' '144A' 2.5% 25/1/2030	545,145	0.01
USD 3,999	Credit Suisse First Boston Mortgage Securities Corp 'Series 2005-C2 AMFX' 4.877% 15/4/2037	3,993	0.00
USD 7,508,615	Credit Suisse Mortgage Capital Certificates 'Series 2009-12R 3A1' '144A' 6.5% 27/10/2037	4,030,623	0.04
USD 1,616,081	Credit-Based Asset Servicing and Securitization LLC 'Series 2007-CB6 A4' '144A' FRN 25/7/2037	1,308,878	0.01
USD 314,773	Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-CB2 AF4' 3.012% 25/12/2036	318,862	0.00
USD 3,456,468	Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-SL1 A2' '144A' 6.056% 25/9/2036	221,105	0.00
USD 705,000	Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-MH1 B1' '144A' 6.25% 25/10/2036	710,197	0.01
USD 473,000	Crown Castle International Corp 3.25% 15/1/2051	396,676	0.00
USD 1,000,000	Crown Castle International Corp 3.3% 1/7/2030	976,116	0.01
USD 1,503,000	Crown Castle International Corp 4.3% 15/2/2029	1,586,488	0.02
USD 1,298,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	1,314,614	0.01
USD 19,163,000	CSAIL 2017-CX10 Commercial Mortgage Trust FRN 15/11/2050	254,522	0.00
USD 887,395	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 C' FRN 15/11/2051	931,401	0.01
USD 2,494,000	CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 C' FRN 15/8/2051	2,591,544	0.02
USD 222,000	CSC Holdings LLC '144A' 5.5% 15/4/2027	222,517	0.00
USD 271,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	272,610	0.00
USD 116,659,107	CSMC 2014-USA OA LLC 'Series 2014-USA X2' '144A' FRN 15/9/2037	330,145	0.00
USD 770,000	CSMC 2017-TIME 'Series 2017-TIME A' '144A' 3.646% 13/11/2039	763,329	0.01
USD 437,462	CSMC Series 2014-11R 'Series 2014-11R 16A1' '144A' FRN 27/9/2047	441,446	0.00
USD 560,983	CSMC Series 2014-4R 'Series 2014-4R 16A3' '144A' FRN 27/2/2036	562,842	0.01
USD 1,422,767	CSMC Series 2015-4R 'Series 2015-4R 1A4' '144A' FRN 27/10/2036	1,156,196	0.01
USD 790,000	CSMC Trust 2017-PFHP 'Series 2017-PFHP A' '144A' FRN 15/12/2030	784,140	0.01
USD 1,755,000	CVS Health Corp 1.75% 21/8/2030	1,569,517	0.02
USD 4,609,000	CVS Health Corp 2.7% 21/8/2040	3,944,414	0.04
USD 850,000	CVS Health Corp 3.75% 1/4/2030	882,058	0.01
USD 713,000	CVS Health Corp 5.05% 25/3/2048	817,334	0.01
USD 4,564,521	CWABS Asset-Backed Certificates Trust 2005-16 'Series 2005-16 1AF' FRN 25/4/2036	4,372,033	0.04
USD 2,976,109	CWABS Asset-Backed Certificates Trust 2005-17 (Step-up coupon) 'Series 2005-17 1AF4' 6.547% 25/5/2036	2,903,565	0.03
USD 52,480	CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 3AV2' FRN 25/9/2046	52,344	0.00
USD 6,028,685	CWABS Asset-Backed Certificates Trust 2006-18 'Series 2006-18 M1' FRN 25/3/2037	5,359,745	0.05
USD 331,927	CWABS Revolving Home Equity Loan Trust Series 2004-U 'Series 2004-U 2A' FRN 15/3/2034	322,293	0.00
USD 110,191	CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A5' 6.155% 25/6/2035	141,527	0.00
USD 1,715,517	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1A' '144A' FRN 15/5/2035	1,680,305	0.02
USD 79,390	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1B' '144A' FRN 15/5/2035	77,876	0.00
USD 239,268	CWHEQ Revolving Home Equity Loan Trust Series 2005-B 'Series 2005-B 2A' FRN 15/5/2035	236,109	0.00
USD 1,216,026	CWHEQ Revolving Home Equity Loan Trust Series 2006-C 'Series 2006-C 2A' FRN 15/5/2036	1,185,920	0.01
USD 636,244	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 'Series 2006-H 1A' FRN 15/11/2036	587,607	0.01
USD 650,000	Dallas Fort Worth International Airport 3.144% 1/11/2045	641,755	0.01
USD 417,000	Dana Inc 4.25% 1/9/2030	395,852	0.00

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Holding	Description	Market Value (USD)	% of Net Assets
USD 162,000	Darling Ingredients Inc '144A' 5.25% 15/4/2027	165,626	0.00
USD 3,323,000	DaVita Inc '144A' 4.625% 1/6/2030	3,193,037	0.03
USD 3,655,051	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD D' '144A' FRN 15/5/2035	3,624,448	0.03
USD 3,207,307	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD F' '144A' FRN 15/5/2035	3,150,892	0.03
USD 4,389,268	DBJPM 17-C6 Mortgage Trust 'Series 2017-C6 XD' FRN 10/6/2050	187,114	0.00
USD 1,080,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK D' '144A' FRN 10/10/2034	1,054,711	0.01
USD 7,978,260	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034	7,801,816	0.07
USD 3,439,265	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034	3,350,952	0.03
USD 78,000	DCP Midstream Operating LP 5.125% 15/5/2029	81,352	0.00
USD 107,000	DCP Midstream Operating LP 5.375% 15/7/2025	112,746	0.00
USD 1,400,000	Del Amo Fashion Center Trust 2017-AMO 'Series 2017-AMO D' '144A' FRN 5/6/2035	1,062,351	0.01
USD 1,412,000	Dell International LLC / EMC Corp 5.3% 1/10/2029	1,564,219	0.02
USD 1,752,000	Dell International LLC / EMC Corp 8.35% 15/7/2046	2,619,910	0.03
USD 1,934,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025	1,986,668	0.02
USD 9,324	Deutsche ALT-A Securities Inc 'Series 2007-RS1 A2' '144A' FRN 27/1/2037	9,396	0.00
USD 5,134,528	Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 A2A' FRN 25/8/2047	5,580,986	0.05
USD 292,870	Deutsche Alt-B Securities Mortgage Loan Trust Series 2006-AB3 'Series 2006-AB3 A3' FRN 25/7/2036	282,713	0.00
USD 186,943	Deutsche Alt-B Securities Mortgage Loan Trust Series 2006-AB3 'Series 2006-AB3 A8' FRN 25/7/2036	180,476	0.00
USD 850,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	848,185	0.01
USD 650,000	Discovery Communications LLC 4.125% 15/5/2029	675,285	0.01
USD 3,300,000	DISH DBS Corp '144A' 5.25% 1/12/2026	3,215,438	0.03
USD 900,000	District of Columbia 5% 15/7/2034	1,008,225	0.01
USD 900,000	District of Columbia 5% 15/7/2035	1,007,505	0.01
EUR 1,600,000	Dow Chemical Co/The 1.875% 15/3/2040	1,621,064	0.02
USD 3,448,000	eBay Inc 2.6% 10/5/2031	3,244,075	0.03
USD 2,467,000	Edison International FRN 15/3/2026 (Perpetual)	2,436,656	0.02
USD 524,000	Elanco Animal Health Inc 6.4% 28/8/2028	564,783	0.01
EUR 3,840,000	Eli Lilly & Co 1.375% 14/9/2061	3,223,370	0.03
GBP 791,000	Encore Capital Group Inc 4.25% 1/6/2028	987,529	0.01
EUR 2,025,000	Encore Capital Group Inc 4.875% 15/10/2025	2,301,982	0.02
GBP 700,000	Encore Capital Group Inc 5.375% 15/2/2026	942,450	0.01
USD 415,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028	429,689	0.00
USD 2,102,000	Equinix Inc 2.5% 15/5/2031*	1,932,205	0.02
USD 2,515,000	Equinix Inc 2.95% 15/9/2051	2,076,430	0.02
USD 1,599,000	Equinix Inc 3.2% 18/11/2029	1,570,984	0.02
USD 6,540,668	Fannie Mae Pool 'BP1614' 4% 1/2/2050	6,831,301	0.06
USD 65,820	Fannie Mae Pool 'BR6259' 3.5% 1/3/2051	67,861	0.00
USD 52,084	Fannie Mae Pool 'BR6783' 3.5% 1/6/2051	53,685	0.00
USD 55,874	Fannie Mae Pool 'BT3941' 3.5% 1/7/2051	57,589	0.00
USD 55,505	Fannie Mae Pool 'BT6728' 3.5% 1/8/2051	57,208	0.00
USD 189,600	Fannie Mae Pool 'BU1312' 3.5% 1/2/2052	199,310	0.00
USD 3,906,118	Fannie Mae Pool 'CB1304' 3% 1/8/2051	3,959,752	0.04
USD 9,119,913	Fannie Mae Pool 'CB1401' 3% 1/8/2051	9,225,099	0.09
USD 2,294,984	Fannie Mae Pool 'CB2780' 3% 1/2/2052	2,316,580	0.02
USD 3,031,714	Fannie Mae Pool 'CB2900' 3.5% 1/2/2052	3,186,991	0.03
USD 2,639,242	Fannie Mae Pool 'CB2901' 3.5% 1/2/2052	2,766,277	0.03
USD 2,237,433	Fannie Mae Pool 'FM2305' 3.5% 1/2/2050	2,297,925	0.02
USD 92,777	Fannie Mae Pool 'FM4282' 3.5% 1/2/2050	95,586	0.00
USD 4,590,541	Fannie Mae Pool 'FM4956' 3% 1/8/2050	4,660,426	0.04
USD 6,479,838	Fannie Mae Pool 'FM5386' 3% 1/10/2050	6,580,054	0.06
USD 1,177,212	Fannie Mae Pool 'FM8620' 3% 1/8/2051	1,200,695	0.01
USD 15,466,179	Fannie Mae Pool 'FM9048' 3% 1/10/2051	15,642,317	0.15
USD 1,668,204	Fannie Mae Pool 'FM9050' 3% 1/10/2051	1,683,336	0.02
USD 1,673,188	Fannie Mae Pool 'FM9051' 3% 1/8/2051	1,688,838	0.02
USD 3,768,532	Fannie Mae Pool 'FM9464' 3% 1/11/2051	3,832,070	0.04
USD 1,519,196	Fannie Mae Pool 'FM9708' 3.5% 1/11/2050	1,565,871	0.02
USD 4,018,450	Fannie Mae Pool 'FM9709' 3.5% 1/11/2050	4,146,556	0.04
USD 12,385,616	Fannie Mae Pool 'FM9710' 3.5% 1/12/2050	12,801,402	0.12
USD 15,986,758	Fannie Mae Pool 'FM9819' 3% 1/12/2051	16,184,861	0.15
USD 2,328,337	Fannie Mae Pool 'FM9976' 3% 1/12/2051	2,379,096	0.02
USD 1,418,034	Fannie Mae Pool 'FS0243' 3% 1/1/2052	1,441,943	0.01
USD 9,032,218	Fannie Mae Pool 'FS0330' 3% 1/1/2052	9,117,219	0.09
USD 4,562,029	Fannie Mae Pool 'FS0416' 3% 1/1/2052	4,604,527	0.04
USD 21,081,000	Fannie Mae Pool 'FS0629' 3% 1/2/2052	21,424,308	0.20

* All or a portion of this security represents a security on loan.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 47,413,180	Fannie Mae Pool 'FS0647' 3% 1/2/2052	48,446,825	0.46
USD 2,655,019	Fannie Mae REMICS 'Series 2020-96 IB' 3% 25/1/2051	374,845	0.00
USD 3,475,671	Fannie Mae REMICS 'Series 2021-65 PI' 3% 25/10/2051	492,255	0.00
USD 1,843,983	Fannie Mae REMICS 'Series 2021-91 HI' 3% 25/1/2052	199,534	0.00
USD 2,418,288	Fannie Mae REMICS 'Series 2021-91 PI' 3% 25/1/2052	210,498	0.00
USD 4,800,366	Fannie Mae REMICS 'Series 2021-93 AI' 3% 25/1/2052	683,866	0.01
USD 3,911,048	Fannie Mae REMICS 'Series 2020-32 PI' 4% 25/5/2050	636,750	0.01
USD 13,366,795	Fannie Mae REMICS 'Series 2020-77 HI' 4% 25/11/2050	2,256,097	0.02
USD 3,836,482	Fannie Mae REMICS 'Series 2021-31 IB' 4% 25/6/2051	638,360	0.01
USD 5,182,398	Fannie Mae REMICS 'Series 2021-50 IO' 4% 25/8/2051	946,316	0.01
USD 799,734	First Franklin Mortgage Loan Trust 2004-FFH3 'Series 2004-FFH3 M3' FRN 25/10/2034	788,507	0.01
USD 1,569,711	First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A1' FRN 25/10/2036	1,227,992	0.01
USD 920,519	First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A2C' FRN 25/10/2036	724,257	0.01
USD 369,000	Fiserv Inc 4.4% 1/7/2049	381,844	0.00
USD 7,341,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	7,529,187	0.07
USD 3,271,265	Flagstar Mortgage Trust 2018-6RR 'Series 2018-6RR B4' '144A' FRN 25/10/2048	3,255,618	0.03
USD 135,000	Ford Foundation/The 2.415% 1/6/2050	114,862	0.00
USD 1,574,000	Ford Motor Co 3.25% 12/2/2032	1,463,914	0.01
USD 4,720,000	Ford Motor Credit Co LLC 2.3% 10/2/2025	4,548,688	0.04
USD 1,837,000	Ford Motor Credit Co LLC 5.584% 18/3/2024	1,914,182	0.02
USD 739,000	Forestar Group Inc '144A' 3.85% 15/5/2026	699,770	0.01
USD 5,361,000	Forestar Group Inc '144A' 5% 1/3/2028	5,199,044	0.05
USD 18,720,770	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2029	898,129	0.01
USD 13,141,610	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2029	741,111	0.01
USD 30,127,000	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2029	1,817,949	0.02
USD 74,602,624	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/1/2030	5,601,195	0.05
USD 31,690,139	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	3,409,507	0.03
USD 18,549,985	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	2,109,655	0.02
USD 39,336,738	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2030	3,819,924	0.04
USD 7,146,877	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2030	668,722	0.01
USD 6,946,019	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030	506,677	0.01
USD 3,875,324	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/11/2030	250,223	0.00
USD 63,164,049	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/3/2053	6,500,187	0.06
USD 3,380,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.364% 25/12/2029	274,875	0.00
USD 68,789	Freddie Mac Pool 'QC3063' 3.5% 1/6/2051	70,951	0.00
USD 1,142,728	Freddie Mac Pool 'QC5876' 3% 1/8/2051	1,161,994	0.01
USD 56,483	Freddie Mac Pool 'QC6339' 3.5% 1/8/2051	58,213	0.00
USD 3,161,020	Freddie Mac Pool 'QD0772' 3% 1/11/2051	3,198,306	0.03
USD 14,385,000	Freddie Mac Pool 'QD1279' 3% 1/11/2051	14,698,590	0.14
USD 224,000	Freddie Mac Pool 'QD7099' 3.5% 1/2/2052	235,472	0.00
USD 354,911	Freddie Mac Pool 'QD7220' 3% 1/2/2052	359,018	0.00
USD 7,040,001	Freddie Mac Pool 'RA6704' 3% 1/2/2052	7,106,251	0.07
USD 5,568,648	Freddie Mac Pool 'SD0636' 3% 1/6/2051	5,620,940	0.05
USD 11,109,835	Freddie Mac Pool 'SD0659' 3% 1/7/2051	11,234,137	0.11
USD 11,187,349	Freddie Mac Pool 'SD0684' 3% 1/9/2051	11,354,226	0.11
USD 4,980,332	Freddie Mac Pool 'SD0734' 3% 1/10/2051	5,048,712	0.05
USD 14,384,682	Freddie Mac Pool 'SD0813' 3% 1/1/2052	14,563,489	0.14
USD 20,120,348	Freddie Mac Pool 'SD0816' 3% 1/1/2052	20,432,087	0.19
USD 6,510,847	Freddie Mac Pool 'SD0818' 3% 1/12/2051	6,623,189	0.06
USD 5,454,997	Freddie Mac Pool 'SD0837' 3% 1/1/2052	5,566,912	0.05
USD 8,066,881	Freddie Mac Pool 'SD7544' 3% 1/7/2051	8,196,572	0.08
USD 9,330,200	Freddie Mac Pool 'SD7550' 3% 1/2/2052	9,522,992	0.09
USD 2,279,056	Freddie Mac REMICS 'Series 5029 GI' 2% 25/10/2050	354,652	0.00
USD 3,670,294	Freddie Mac REMICS 'Series 5097 ID' 2.5% 25/4/2051	488,652	0.00
USD 1,595,920	Freddie Mac REMICS 'Series 5129 IO' 3% 25/9/2050	169,407	0.00
USD 3,934,796	Freddie Mac REMICS 'Series 5057 TI' 3% 25/11/2050	612,388	0.01
USD 2,782,509	Freddie Mac REMICS 'Series 5082 IW' 3% 25/3/2051	362,248	0.00
USD 3,943,847	Freddie Mac REMICS 'Series 5139 IG' 3% 25/9/2051	475,950	0.00
USD 1,732,571	Freddie Mac REMICS 'Series 5142 IP' 3% 25/9/2051	201,076	0.00
USD 2,167,377	Freddie Mac REMICS 'Series 5142 PI' 3% 25/9/2051	304,465	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,553,299	Freddie Mac REMICS 'Series 5145 HI' 3% 25/9/2051	182,702	0.00
USD 3,252,899	Freddie Mac REMICS 'Series 5155 JI' 3% 25/10/2051	490,667	0.00
USD 1,751,466	Freddie Mac REMICS 'Series 5155 KI' 3% 25/10/2051	244,821	0.00
USD 4,168,886	Freddie Mac REMICS 'Series 5155 NI' 3% 25/10/2051	544,241	0.01
USD 2,007,382	Freddie Mac REMICS 'Series 5167 MI' 3% 25/11/2051	276,493	0.00
USD 3,586,310	Freddie Mac REMICS 'Series 5184 PI' 3% 25/1/2052	448,825	0.00
USD 2,893,764	Freddie Mac REMICS 'Series 5100 MI' 3.5% 25/9/2048	498,048	0.01
USD 1,691,501	Freddie Mac REMICS 'Series 4940 PI' 4% 25/7/2049	191,579	0.00
USD 1,899,683	Freddie Mac REMICS 'Series 4999 QI' 4% 25/5/2050	295,879	0.00
USD 1,300,612	Freddie Mac REMICS 'Series 5014 DI' 4% 25/9/2050	205,599	0.00
USD 1,726,128	Freddie Mac REMICS 'Series 4995 BI' 4.5% 25/6/2050	283,788	0.00
USD 1,848,003	Freddie Mac REMICS 'Series 5018 CI' 4.5% 25/10/2050	318,222	0.00
USD 490,000	Freddie Mac STACR REMIC Trust 2020-DNA5 'Series 2020-DNA5 B1' '144A' FRN 25/10/2050	503,617	0.01
USD 6,886,664	Freddie Mac STACR REMIC Trust 2021-HQA2 'Series 2021-HQA2 B1' '144A' FRN 25/12/2033	6,962,045	0.07
USD 4,655,448	Freddie Mac STACR REMIC Trust 2022-DNA1 'Series 2022-DNA1 B1' '144A' FRN 25/1/2042	4,414,229	0.04
USD 272,913	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2015-DN1 B' FRN 25/1/2025	278,601	0.00
USD 403,376	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2015-HQ2 B' FRN 25/5/2025	419,080	0.00
USD 1,538,279	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA3 B1' FRN 25/3/2030	1,612,316	0.02
USD 420,821	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-HRP1 M2' FRN 25/12/2042	421,610	0.00
USD 1,309,000	Freedom Mortgage Corp '144A' 8.125% 15/11/2024	1,305,119	0.01
USD 1,025,000	Freedom Mortgage Corp '144A' 8.25% 15/4/2025	1,021,966	0.01
USD 782,435	FREMF 2017-KGS1 Mortgage Trust 'Series 2017-KGX1 BFX' '144A' FRN 25/10/2027	789,050	0.01
USD 1,262,121	FREMF 2018-K732 Mortgage Trust FRN 25/5/2025	1,303,798	0.01
USD 4,972,000	FREMF 2018-KW05 Trust 'Series 2018-W5FX CFX' '144A' FRN 25/4/2028	4,875,277	0.05
USD 76,754,273	FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08 X2A' '144A' 0.1% 25/1/2029	419,523	0.00
USD 3,208,864	Fremont Home Loan Trust 2006-3 'Series 2006-3 1A1' FRN 25/2/2037	2,653,583	0.03
USD 1,033,399	FRESB 2018-SB53 Mortgage Trust 'Series 2018-SB53 A10F' FRN 25/6/2028	1,071,578	0.01
USD 3,211,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	3,100,590	0.03
USD 3,325,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	3,331,018	0.03
USD 4,462,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029*	4,321,135	0.04
USD 4,530,000	Frontier Florida LLC 6.86% 1/2/2028	4,543,635	0.04
USD 1,125,000	Frontier North Inc 6.73% 15/2/2028	1,149,103	0.01
USD 776,000	Full House Resorts Inc '144A' 8.25% 15/2/2028	781,451	0.01
USD 2,824,863	GAM Resecuritization Trust 2018-B FRN 27/8/2051	2,665,607	0.03
USD 970,000	General Mills Inc 4.2% 17/4/2028	1,037,631	0.01
USD 3,265,000	General Motors Co 5.2% 1/4/2045*	3,451,379	0.03
USD 1,309,000	General Motors Co 5.95% 1/4/2049	1,534,356	0.01
USD 1,350,000	General Motors Financial Co Inc FRN 30/9/2030 (Perpetual)	1,422,117	0.01
EUR 1,785,000	General Motors Financial Co Inc 0.6% 20/5/2027	1,881,794	0.02
USD 3,500,000	General Motors Financial Co Inc 2.35% 26/2/2027	3,360,733	0.03
USD 3,995,000	General Motors Financial Co Inc 2.7% 20/8/2027	3,881,218	0.04
USD 1,400,000	General Motors Financial Co Inc 4.35% 9/4/2025	1,458,380	0.01
USD 1,810,000	George Washington University/ The 4.126% 15/9/2048	2,006,072	0.02
USD 1,377,000	Gilead Sciences Inc 2.8% 1/10/2050	1,138,411	0.01
USD 2,791,000	Global Payments Inc 2.9% 15/11/2031	2,632,226	0.03
USD 650,000	Global Payments Inc 3.2% 15/8/2029	636,140	0.01
USD 389,000	Global Payments Inc 4.15% 15/8/2049	371,980	0.00
USD 419,000	GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	390,893	0.00
USD 1,086,000	GLP Capital LP / GLP Financing II Inc 4% 15/1/2031	1,084,051	0.01
USD 904,000	Golden Entertainment Inc '144A' 7.625% 15/4/2026	929,913	0.01
USD 840,000	Golden State Tobacco Securitization Corp 3.487% 1/6/2036	793,351	0.01
USD 1,591,000	Goldman Sachs Group Inc/The FRN 10/5/2026 (Perpetual)	1,517,019	0.01
USD 1,590,000	Goldman Sachs Group Inc/The FRN 9/12/2026	1,488,436	0.01
USD 1,709,000	Goldman Sachs Group Inc/The FRN 9/3/2027	1,606,706	0.02
USD 6,500,000	Goldman Sachs Group Inc/The FRN 10/9/2027	6,081,767	0.06
USD 2,818,000	Goldman Sachs Group Inc/The FRN 21/10/2027	2,679,317	0.03
USD 3,861,000	Goldman Sachs Group Inc/The FRN 24/2/2028	3,784,697	0.04

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,035,000	Goldman Sachs Group Inc/The FRN 27/1/2032	1,813,075	0.02
USD 1,985,000	Goldman Sachs Group Inc/The FRN 21/7/2032	1,818,643	0.02
USD 6,971,000	Goldman Sachs Group Inc/The FRN 21/10/2032*	6,514,260	0.06
USD 5,526,000	Goldman Sachs Group Inc/The FRN 24/2/2033	5,358,314	0.05
USD 8,548,000	Goldman Sachs Group Inc/The FRN 22/4/2042	7,817,011	0.07
EUR 2,085,000	Goldman Sachs Group Inc/The 0.25% 26/1/2028	2,158,795	0.02
EUR 4,600,000	Goldman Sachs Group Inc/The 0.875% 9/5/2029	4,868,932	0.05
EUR 5,600,000	Goldman Sachs Group Inc/The 1.25% 7/2/2029	6,072,205	0.06
USD 5,513,378	GoodLeap Sustainable Home Solutions Trust 2021-3 'Series 2021-3CS A' '144A' 2.1% 20/5/2048	5,231,378	0.05
USD 3,988,149	GoodLeap Sustainable Home Solutions Trust 2021-5 'Series 2021-5CS A' '144A' 2.31% 20/10/2048	3,855,307	0.04
USD 1,700,000	Goodyear Tire & Rubber Co/ The 5% 31/5/2026	1,718,530	0.02
USD 1,800,000	Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025	1,919,097	0.02
USD 1,096,928	Government National Mortgage Association 'Series 2015-48 IO' FRN 16/2/2050	31,157	0.00
USD 7,921,672	Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051	158,648	0.00
USD 4,563,467	Government National Mortgage Association 'Series 2013-30 IO' FRN 16/9/2053	72,532	0.00
USD 4,836,619	Government National Mortgage Association 'Series 2013-78 IO' FRN 16/10/2054	77,447	0.00
USD 6,317,926	Government National Mortgage Association 'Series 2015-22 IO' FRN 16/3/2055	140,360	0.00
USD 3,347,294	Government National Mortgage Association 'Series 2015-173 IO' FRN 16/9/2055	103,296	0.00
USD 837,656	Government National Mortgage Association 'Series 2015-37 IO' FRN 16/10/2056	28,643	0.00
USD 949,049	Government National Mortgage Association 'Series 2016-36 IO' FRN 16/8/2057	34,748	0.00
USD 3,382,010	Government National Mortgage Association 'Series 2016-125 IO' FRN 16/12/2057	150,195	0.00
USD 1,614,370	Government National Mortgage Association 'Series 2016-165 IO' FRN 16/12/2057	65,281	0.00
USD 3,384,761	Government National Mortgage Association 'Series 2016-96 IO' FRN 16/12/2057	143,216	0.00
USD 3,606,757	Government National Mortgage Association 'Series 2016-113 IO' FRN 16/2/2058	207,713	0.00
USD 1,946,635	Government National Mortgage Association 'Series 2016-110 IO' FRN 16/5/2058	95,830	0.00
USD 3,999,936	Government National Mortgage Association 'Series 2020-144 IO' 2.5% 20/9/2050	494,770	0.01
USD 3,383,604	Government National Mortgage Association 'Series 2020-146 DI' 2.5% 20/10/2050	411,166	0.00
USD 16,947,228	Government National Mortgage Association 'Series 2020-151 MI' 2.5% 20/10/2050	2,213,611	0.02
USD 1,198,324	Government National Mortgage Association 'Series 2020-175 DI' 2.5% 20/11/2050	140,404	0.00
USD 4,161,144	Government National Mortgage Association 'Series 2020-185 MI' 2.5% 20/12/2050	483,026	0.00
USD 2,447,529	Government National Mortgage Association 'Series 2021-215 LI' 3% 20/12/2051	274,136	0.00
USD 1,597,994	Government National Mortgage Association 'Series 2021-221 CI' 3% 20/12/2051	177,925	0.00
USD 2,214,741	Government National Mortgage Association 'Series 2021-15 GI' 3.5% 20/1/2051	327,301	0.00
USD 3,584,659	Government National Mortgage Association 'Series 2021-176 IA' 3.5% 20/10/2051	377,609	0.00
USD 1,799,830	Government National Mortgage Association 'Series 2021-199 KI' 3.5% 20/11/2051	185,367	0.00
USD 1,682,147	Government National Mortgage Association 'Series 2021-209 TJ' 3.5% 20/11/2051	207,078	0.00
USD 3,354,893	Government National Mortgage Association 'Series 2021-221 AI' 3.5% 20/12/2051	381,427	0.00
USD 2,420,483	Government National Mortgage Association 'Series 2021-78 IC' 4% 20/5/2051	312,688	0.00
USD 1,492,392	Government National Mortgage Association 'Series 2021-161 IB' 4% 20/9/2051	177,567	0.00
USD 3,446,287	Government National Mortgage Association 'Series 2021-214 AI' 4% 20/12/2051	449,396	0.00
USD 1,462,000	Grand Canyon University 3.25% 1/10/2023	1,469,310	0.01
USD 2,102,000	Grand Canyon University 5.125% 1/10/2028	2,107,255	0.02
USD 695,000	Grant County Public Utility District No 2 Priest Rapids Hydroelectric Project 4.584% 1/1/2040	841,610	0.01
EUR 316,000	Graphic Packaging International LLC 2.625% 1/2/2029	329,259	0.00
USD 1,341,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025	1,400,232	0.01
USD 871,542	Greenpoint Manufactured Housing 'Series 1999-5 M1B' FRN 15/12/2029	900,778	0.01
USD 1,129,441	GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036	1,120,090	0.01
USD 750,000	GS Mortgage Securities Corp II 'Series 2012-TMSQ D' '144A' FRN 10/12/2030	719,382	0.01
USD 440,000	GS Mortgage Securities Corp II 'Series 2017-375H A' '144A' FRN 10/9/2037	446,430	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK X1' '144A' FRN 3/5/2032	205,417	0.00
USD 2,452,265	GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK A' '144A' 5.366% 3/5/2032	2,642,703	0.03
USD 2,170,000	GS Mortgage Securities Corp Trust 2017-GPTX 'Series 2017-GPTX A' '144A' 2.856% 10/5/2034	2,162,067	0.02
USD 818,000	GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-GCJ9 C' '144A' FRN 10/11/2045	822,558	0.01
USD 110,000	GS Mortgage Securities Trust 2014-GC20 'Series 2014-GC20 B' FRN 10/4/2047	109,050	0.00
USD 1,200,000	GS Mortgage Securities Trust 2015-590M 'Series 2015-590M E' '144A' FRN 10/10/2035	1,150,566	0.01
USD 1,077,279	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050	942,087	0.01
USD 10,443,109	GSAA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN 25/3/2036	4,352,747	0.04
USD 433,061	GSAA Home Equity Trust 2007-2 'Series 2007-2 AF3' FRN 25/3/2037	118,075	0.00
USD 979,828	GSAMP Trust 2007-H1 'Series 2007-H1 A1B' FRN 25/1/2047	646,027	0.01
USD 2,000,000	GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M6' FRN 25/2/2047	2,127,878	0.02
USD 906,574	GSMPS Mortgage Loan Trust 2005-RP1 'Series 2005-RP1 1AF' '144A' FRN 25/1/2035	829,008	0.01
USD 1,048,581	GSMPS Mortgage Loan Trust 2005-RP2 'Series 2005-RP2 1AF' '144A' FRN 25/3/2035	1,005,795	0.01
USD 866,983	GSMPS Mortgage Loan Trust 2006-RP1 'Series 2006-RP1 1AF1' '144A' FRN 25/1/2036	734,267	0.01
USD 1,712,702	GSR Mortgage Loan Trust 2006-7F 'Series 2006-7F 4A2' 6.5% 25/8/2036	819,610	0.01
USD 741,047	GSR Mortgage Loan Trust 2007-1F 'Series 2007-1F 2A4' 5.5% 25/1/2037	880,298	0.01
USD 4,447,736	GSR Mortgage Loan Trust 2007-OA2 'Series 2007-OA2 2A1' FRN 25/6/2047	3,231,840	0.03
USD 450,000	GXO Logistics Inc '144A' 1.65% 15/7/2026	425,494	0.00
USD 2,377,000	GXO Logistics Inc '144A' 2.65% 15/7/2031	2,182,986	0.02
USD 14,687,634	HarborView Mortgage Loan Trust 2006-12 'Series 2006-12 1A1A' FRN 19/12/2036	13,774,298	0.13
USD 440,942	HarborView Mortgage Loan Trust 2007-4 'Series 2007-4 2A2' FRN 19/7/2047	408,468	0.00
USD 1,027,000	HCA Inc 3.5% 1/9/2030	1,018,219	0.01
USD 4,700,000	HCA Inc 4.5% 15/2/2027	4,945,312	0.05
USD 5,931,000	HCA Inc 5.25% 15/6/2049	6,616,268	0.06
USD 1,326,000	HCA Inc 5.375% 1/2/2025	1,400,634	0.01
USD 130,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	133,589	0.00
USD 157,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	159,944	0.00
USD 1,190,000	Home Equity Asset Trust 2006-3 'Series 2006-3 M2' FRN 25/7/2036	1,126,180	0.01
USD 1,714,582	Home Equity Asset Trust 2007-1 'Series 2007-1 2A3' FRN 25/5/2037	1,502,246	0.01
USD 7,262,506	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2006-E 'Series 2006-E 2A3' FRN 25/4/2037	5,723,254	0.05
USD 1,566,348	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 'Series 2007-A 2A2' FRN 25/4/2037	1,227,903	0.01
USD 7,660,498	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 'Series 2007-A 2A3' FRN 25/4/2037	6,043,891	0.06
USD 348,432	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 'Series 2004-A M2' FRN 25/7/2034	348,643	0.00
USD 681,414	Home Loan Mortgage Loan Trust 2005-1 'Series 2005-1 A3' FRN 15/4/2036	656,770	0.01
USD 204,000	Horizon Therapeutics USA Inc '144A' 5.5% 1/8/2027	208,370	0.00
USD 2,073,000	Houston Galleria Mall Trust 2015-HGLR 'Series 2015-HGLR D' '144A' 3.982% 5/3/2037	1,968,070	0.02
USD 2,120,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	2,154,895	0.02
USD 4,703,000	Howmet Aerospace Inc 5.9% 1/2/2027	5,065,131	0.05
USD 335,000	HP Inc 6% 15/9/2041	391,152	0.00
USD 886,000	Humana Inc 2.15% 3/2/2032	803,823	0.01
USD 925,000	Idaho Health Facilities Authority 5% 1/12/2047	1,064,217	0.01
USD 65,000	iHeartCommunications Inc '144A' 4.75% 15/1/2028	62,929	0.00
USD 98,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	96,738	0.00
USD 104,490	iHeartCommunications Inc 6.375% 1/5/2026	107,078	0.00
USD 1,795,000	iHeartCommunications Inc 8.375% 1/5/2027	1,880,227	0.02
USD 675,000	II-VI Inc '144A' 5% 15/12/2029	674,045	0.01
USD 602,994	Impac Secured Assets Trust 2006-3 'Series 2006-3 A1' FRN 25/11/2036	558,080	0.01
USD 1,210,000	IMT Trust 2017-APTS 'Series 2017-APTS AFX' '144A' FRN 15/6/2034	1,225,073	0.01
USD 2,669,820	IMT Trust 2017-APTS 'Series 2017-APTS BFX' '144A' FRN 15/6/2034	2,679,857	0.03
USD 5,620,171	IMT Trust 2017-APTS 'Series 2017-APTS DFX' '144A' FRN 15/6/2034	5,529,687	0.05
USD 2,000,000	IMT Trust 2017-APTS 'Series 2017-APTS EFX' '144A' FRN 15/6/2034	1,940,067	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 370,000	Independence Plaza Trust 2018-INDP 'Series 2018-INDP B' '144A' 3.911% 10/7/2035	371,211	0.00
USD 800,000	Independence Plaza Trust 2018-INDP 'Series 2018-INDP C' '144A' 4.158% 10/7/2035	801,273	0.01
USD 2,893,826	IndyMac IMSC Mortgage Loan Trust 2007-HOA1 'Series 2007-HOA1 AXPP' FRN 25/7/2047	43,463	0.00
USD 521,740	IndyMac INDX Mortgage Loan Trust 2006-AR15 'Series 2006-AR15 A1' FRN 25/7/2036	507,516	0.01
USD 4,122,770	IndyMac INDX Mortgage Loan Trust 2006-AR35 'Series 2006-AR35 1A1A' FRN 25/1/2037	4,158,795	0.04
USD 4,322,063	IndyMac INDX Mortgage Loan Trust 2007-AR19 'Series 2007-AR19 3A1' FRN 25/9/2037	3,383,163	0.03
USD 591,596	IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A2' FRN 25/8/2037	554,345	0.01
USD 1,004,000	International Business Machines Corp 2.95% 15/5/2050*	879,184	0.01
USD 6,000,000	International Business Machines Corp 3.5% 15/5/2029	6,235,891	0.06
USD 696,000	International Business Machines Corp 4.25% 15/5/2049	750,035	0.01
USD 3,000,000	International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	2,764,483	0.03
USD 435,000	International Flavors & Fragrances Inc '144A' 3.468% 1/12/2050	387,395	0.00
USD 582,360	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037	582,378	0.01
USD 200,000	IQVIA Inc '144A' 5% 15/5/2027	203,738	0.00
USD 3,420,000	Iron Mountain Inc '144A' 5% 15/7/2028	3,375,078	0.03
USD 407,330	Irwin Home Equity Loan Trust 2006-3 (Step-up coupon) 'Series 2006-3 2A3' '144A' 6.53% 25/9/2037	396,750	0.00
USD 132,893	Irwin Home Equity Loan Trust 2006-P1 'Series 2006-P1 1A' '144A' FRN 25/12/2036	129,830	0.00
USD 10,532,690	IXIS Real Estate Capital Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037	3,506,785	0.03
USD 1,012,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE 'Series 2016-NINE A' '144A' FRN 6/9/2038	1,007,600	0.01
USD 1,455,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-AON 'Series 2018-AON A' '144A' 4.128% 5/7/2031	1,483,696	0.01
USD 1,521,465	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH FRN 15/6/2035	1,514,981	0.01
USD 3,876,343	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH 'Series 2018-PHH A' '144A' FRN 15/6/2035	3,845,087	0.04
USD 2,196,000	JBS USA LUX SA / JBS USA Finance Inc (Restricted) '144A' 6.75% 15/2/2028	2,325,015	0.02
USD 191,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029	203,988	0.00
USD 2,485,000	JobsOhio Beverage System 3.985% 1/1/2029	2,670,406	0.03
USD 3,525,000	John Deere Capital Corp 1.25% 10/1/2025	3,438,093	0.03
USD 221,377	JP Morgan Alternative Loan Trust 2007-A2 'Series 2007-A2 2A1' FRN 25/5/2037	204,944	0.00
USD 2,321,741	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049	2,369,992	0.02
USD 2,127,841	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049	1,954,738	0.02
USD 10,620,000	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP3 'Series 2016-JP3 XC' '144A' FRN 15/8/2049	307,555	0.00
USD 2,420,000	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033	2,458,263	0.02
USD 288,415	JP Morgan Madison Avenue Securities Trust Series 2014-1 'Series 2014-CH1 M2' '144A' FRN 25/11/2024	283,603	0.00
USD 868,675	JP Morgan Mortgage Acquisition Trust 2006-CW1 'Series 2006-CW1 M1' FRN 25/5/2036	859,046	0.01
USD 4,655,000	JP Morgan Mortgage Acquisition Trust 2007-CH1 (Step-up coupon) 'Series 2007-CH1 MF1' 4.664% 25/11/2036	5,616,464	0.05
USD 330,000	JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 B' FRN 15/9/2047	328,028	0.00
USD 1,200,932	JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 XA' FRN 15/9/2047	19,848	0.00
USD 875,390	JPMBB Commercial Mortgage Securities Trust 2014-C23 'Series 2014-C23 XA' FRN 15/9/2047	11,193	0.00
USD 7,006,000	JPMBB Commercial Mortgage Securities Trust 2015-C27 'Series 2015-C27 XD' '144A' FRN 15/2/2048	87,365	0.00
USD 1,302,221	JPMBB Commercial Mortgage Securities Trust 2015-C29 'Series 2015-C29 XA' FRN 15/5/2048	20,349	0.00
USD 1,480,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048	1,377,720	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,198,000	JPMBB Commercial Mortgage Securities Trust 2016-C1 'Series 2016-C1 D1' '144A' FRN 17/3/2049	1,153,498	0.01
USD 887,395	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 C' FRN 15/3/2050	882,989	0.01
USD 449,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050	415,885	0.00
USD 4,150,000	JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049	123,203	0.00
USD 506,000	JPMorgan Chase & Co FRN 1/2/2025 (Perpetual)	496,993	0.01
USD 1,664,000	JPMorgan Chase & Co FRN 1/6/2028	1,603,187	0.02
USD 2,095,000	JPMorgan Chase & Co FRN 4/2/2032	1,885,768	0.02
USD 1,126,000	JPMorgan Chase & Co FRN 22/4/2051	1,021,724	0.01
USD 1,100,000	JPMorgan Chase Bank NA 7/8/2022 (Zero Coupon)	1,169,520	0.01
USD 2,400,000	JPMorgan Chase Bank NA 28/12/2023 (Zero Coupon)	2,371,200	0.02
USD 2,486,000	Kaiser Foundation Hospitals 2.81% 1/6/2041	2,248,786	0.02
USD 401,000	Keurig Dr Pepper Inc 3.8% 1/5/2050	384,502	0.00
USD 5,000,000	KeyCorp Student Loan Trust 2004-A 'Series 2004-A 2D' FRN 28/7/2042	4,767,690	0.05
USD 5,776,789	KeyCorp Student Loan Trust 2005-A 'Series 2005-A 2C' FRN 27/12/2038	5,601,805	0.05
EUR 514,000	Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026	594,491	0.01
USD 1,001,000	Kroger Co/The 3.95% 15/1/2050	1,007,682	0.01
USD 1,861,629	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 'Series 2013-GCP XA' '144A' FRN 15/2/2036	104,497	0.00
USD 78,000	Lamar Media Corp 3.75% 15/2/2028	75,203	0.00
USD 218,915	Lehman ABS Manufactured Housing Contract Trust 2002-A 'Series 2002-A C' 15/6/2033 (Zero Coupon)	208,608	0.00
USD 289,242	Lehman ABS Mortgage Loan Trust 'Series 2007-1 2A1' '144A' FRN 25/6/2037	228,421	0.00
USD 1,232,365	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 'Series 2006-2A M3' '144A' FRN 25/9/2036	1,182,346	0.01
USD 227,946	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-1 'Series 2007-1A 1A' '144A' FRN 25/3/2037	224,271	0.00
USD 6,294,000	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 'Series 2007-3A M2' '144A' FRN 25/10/2037	5,466,914	0.05
USD 1,124,905	Lehman XS Trust Series 2007-16N 'Series 2007-16N AF2' FRN 25/9/2047	1,352,874	0.01
USD 571,001	Lehman XS Trust Series 2007-20N 'Series 2007-20N A1' FRN 25/12/2037	604,439	0.01
USD 715,000	LendingPoint Pass-Through Trust Series 2022-ST1 'Series 2022-ST1 A' '144A' 2.5% 15/3/2028	709,425	0.01
USD 733,000	LendingPoint Pass-Through Trust Series 2022-ST2 'Series 2022-ST2 A' '144A' 3.25% 15/4/2028	733,000	0.01
USD 130,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	124,482	0.00
USD 800,000	Lexington County Health Services District Inc 5% 1/11/2041	897,492	0.01
EUR 1,422,000	Liberty Mutual Group Inc FRN 23/5/2059	1,584,846	0.02
USD 884,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	832,264	0.01
USD 3,044,739	Loanpal Solar Loan 2021-1 Ltd 'Series 2021-1GS A' '144A' 2.29% 20/1/2048	2,940,354	0.03
USD 9,835,000	Loanpal Solar Loan Ltd 'Series 2020-3GS A' '144A' 2.47% 20/12/2047	9,488,709	0.09
USD 4,008,000	LogMeIn Inc '144A' 5.5% 1/9/2027	3,814,073	0.04
USD 2,903,320	Long Beach Mortgage Loan Trust 2006-5 'Series 2006-5 2A3' FRN 25/6/2036	1,842,602	0.02
USD 774,948	Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036	397,533	0.00
USD 6,355,619	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	3,154,657	0.03
USD 4,175,000	Los Angeles Department of Water & Power 5% 1/7/2051	5,117,485	0.05
USD 4,770,000	Los Angeles Department of Water & Power Water System Revenue 5% 1/7/2043	4,835,182	0.05
USD 2,763,000	Lowe's Cos Inc 1.7% 15/10/2030	2,458,665	0.02
USD 1,638,000	Lowe's Cos Inc 2.625% 1/4/2031	1,559,389	0.02
USD 2,101,000	Lowe's Cos Inc 2.8% 15/9/2041	1,801,290	0.02
USD 9,826,000	Lowe's Cos Inc 3% 15/10/2050	8,320,293	0.08
USD 57,000	Lowe's Cos Inc 5.125% 15/4/2050	66,364	0.00
USD 372,416	LSTAR Commercial Mortgage Trust 2015-3 'Series 2015-3 AS' '144A' FRN 20/4/2048	372,294	0.00
USD 2,058,832	LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 X' '144A' FRN 10/3/2050	53,096	0.00
USD 3,650,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	3,402,731	0.03
USD 1,573,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	1,367,834	0.01
USD 4,508,000	LYB International Finance III LLC 3.625% 1/4/2051*	4,095,994	0.04
USD 4,250,000	LYB International Finance III LLC 4.2% 1/5/2050	4,217,790	0.04
USD 3,192,000	M/I Homes Inc 4.95% 1/2/2028	3,131,001	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,008,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034	3,929,474	0.04
USD 3,529,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M E' '144A' FRN 15/8/2034	3,337,252	0.03
USD 549,933	Madison Avenue Manufactured Housing Contract Trust 2002-A 'Series 2002-A B2' FRN 25/3/2032	551,526	0.01
USD 777,000	Marriott International Inc/MD 4.625% 15/6/2030	827,483	0.01
USD 972,000	Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025	1,004,931	0.01
USD 1,073,000	Martin Marietta Materials Inc 2.4% 15/7/2031	994,045	0.01
USD 2,655,000	Massachusetts Development Finance Agency 5% 1/7/2044	3,051,232	0.03
USD 990,000	Massachusetts Development Finance Agency 5% 1/7/2047	1,119,705	0.01
USD 1,005,000	Massachusetts Development Finance Agency 5% 1/7/2048	1,175,755	0.01
USD 800,000	Massachusetts Housing Finance Agency 4.5% 1/12/2039	813,372	0.01
USD 845,000	Massachusetts Housing Finance Agency 4.5% 1/12/2048	879,806	0.01
USD 845,000	Massachusetts Housing Finance Agency 4.6% 1/12/2044	858,719	0.01
USD 3,520,000	Massachusetts School Building Authority 2.866% 15/10/2031	3,571,040	0.03
USD 2,545,000	Massachusetts School Building Authority 2.966% 15/10/2032	2,589,207	0.02
USD 1,965,267	Mastr Asset Backed Securities Trust 2004-HE1 'Series 2004-HE1 M6' FRN 25/9/2034	1,983,059	0.02
USD 1,401,845	Mastr Asset Backed Securities Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037	1,286,080	0.01
USD 369,797	MASTR Resecuritization Trust 2008-3 'Series 2008-3 A1' '144A' FRN 25/8/2037	231,344	0.00
USD 344,558	Mastr Specialized Loan Trust 'Series 2006-3 A' '144A' FRN 25/6/2046	335,222	0.00
USD 143,000	Matador Resources Co 5.875% 15/9/2026	145,435	0.00
USD 1,745,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	1,744,895	0.02
USD 410,000	McDonald's Corp 3.625% 1/9/2049	392,982	0.00
USD 1,085,000	McLaren Health Care Corp 4.386% 15/5/2048	1,239,336	0.01
USD 3,406,000	Merck & Co Inc 2.15% 10/12/2031	3,214,734	0.03
USD 1,195,047	Merrill Lynch Alternative Note Asset Trust Series 2007-OAR2 'Series 2007-OAR2 A2' FRN 25/4/2037	1,113,030	0.01
USD 4,865,137	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 'Series 2007-2 A2C' FRN 25/5/2037	2,862,509	0.03
USD 4,964,177	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-H1 'Series 2007-H1 1A2' FRN 25/10/2037	4,851,284	0.05
USD 834,089	Merrill Lynch Mortgage Investors Trust Series 2006-RM3 'Series 2006-RM3 A2B' FRN 25/6/2037	230,180	0.00
USD 2,815,000	Metropolitan Washington Airports Authority Aviation Revenue 5% 1/10/2048	3,238,094	0.03
USD 215,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 1/9/2026	221,077	0.00
USD 72,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 4.625% 15/6/2025	74,247	0.00
USD 6,026,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	6,263,445	0.06
USD 385,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	417,475	0.00
USD 33,000	MGM Resorts International 4.625% 1/9/2026	33,111	0.00
USD 89,000	MGM Resorts International 5.5% 15/4/2027	91,700	0.00
USD 32,000	MGM Resorts International 5.75% 15/6/2025	33,280	0.00
USD 820,000	Michigan Finance Authority 5% 15/11/2028	943,812	0.01
USD 840,000	Michigan Finance Authority 5% 1/6/2039	911,093	0.01
USD 670,000	Michigan Finance Authority 5% 15/11/2041	758,815	0.01
USD 2,905,000	Microsoft Corp 2.525% 1/6/2050	2,521,534	0.02
USD 1,876,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	1,808,595	0.02
EUR 1,100,000	Mondelez International Inc 1.375% 17/3/2041*	1,055,394	0.01
USD 490,000	Mondelez International Inc 2.625% 4/9/2050	392,304	0.00
USD 5,498,000	Morgan Stanley FRN 21/1/2028	5,370,310	0.05
USD 1,527,000	Morgan Stanley FRN 22/1/2031	1,463,756	0.01
USD 1,383,000	Morgan Stanley FRN 21/1/2033	1,341,017	0.01
EUR 9,200,000	Morgan Stanley FRN 29/4/2033	9,581,239	0.09
USD 986,000	Morgan Stanley FRN 25/1/2052	841,251	0.01
USD 3,208,878	Morgan Stanley ABS Capital I Inc Trust 2005-HE5 'Series 2005-HE5 M4' FRN 25/9/2035	3,276,470	0.03
USD 441,050	Morgan Stanley ABS Capital I Inc Trust 2007-SEA1 'Series 2007-SEA1 2A1' '144A' FRN 25/2/2047	431,402	0.00
USD 10,520,884	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XD' '144A' FRN 15/12/2047	317,765	0.00
USD 3,654,543	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047	107,919	0.00
USD 3,349,202	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 'Series 2015-C21 XB' '144A' FRN 15/3/2048	30,653	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 428,938	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050	406,011	0.00
USD 1,500,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'Series 2015-C24 B' FRN 15/5/2048	1,537,057	0.01
USD 209,922	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 C' FRN 15/10/2048	211,533	0.00
USD 5,104,909	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048	220,430	0.00
USD 268,957	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048	245,819	0.00
USD 629,765	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 'Series 2017-C33 C' FRN 15/5/2050	619,736	0.01
USD 362,592	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	311,602	0.00
USD 943,000	Morgan Stanley Capital I Trust 2014-150E 'Series 2014-150E F' '144A' FRN 9/9/2032	870,737	0.01
USD 393,508	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048	379,763	0.00
USD 127,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 D' '144A' FRN 15/5/2048	114,122	0.00
USD 230,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	227,352	0.00
USD 5,229,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034	5,157,151	0.05
USD 4,162,856	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050	4,091,232	0.04
USD 2,519,058	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 XD' '144A' FRN 15/6/2050	250,520	0.00
USD 365,563	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051	382,483	0.00
USD 479,686	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051	424,678	0.00
USD 1,200,000	Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3' 4.139% 15/10/2051	1,279,344	0.01
USD 225,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	236,925	0.00
USD 2,754,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	2,470,187	0.02
USD 690,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN A' '144A' FRN 15/7/2035	682,465	0.01
USD 1,213,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN B' '144A' FRN 15/7/2035	1,197,210	0.01
USD 357,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	346,715	0.00
USD 785,341	Morgan Stanley Home Equity Loan Trust 2006-3 'Series 2006-3 A3' FRN 25/4/2036	645,760	0.01
USD 1,662,428	Morgan Stanley Resecuritization Trust 2013-R7 'Series 2013-R7 1B' '144A' FRN 26/12/2046	1,637,824	0.02
USD 2,511,156	Mortgage Loan Resecuritization Trust 'Series 2009-RS1 A85' '144A' FRN 16/4/2036	2,386,306	0.02
USD 1,871,822	Mosaic Solar Loan Trust 2018-1 'Series 2018-1A A' '144A' 4.01% 22/6/2043	1,921,735	0.02
USD 4,584,067	Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS A' '144A' 4.2% 22/2/2044	4,748,478	0.05
USD 796,496	Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS C' '144A' 5.97% 22/2/2044	820,263	0.01
USD 5,958,072	Mosaic Solar Loan Trust 2019-1 'Series 2019-1A A' '144A' 4.37% 21/12/2043	6,224,665	0.06
USD 468,626	Mosaic Solar Loans 2017-2 LLC 'Series 2017-2A A' '144A' 3.82% 22/6/2043	474,737	0.00
USD 2,494,000	Motorola Solutions Inc 2.75% 24/5/2031	2,333,404	0.02
USD 1,475,000	Motorola Solutions Inc 4.6% 23/2/2028	1,587,280	0.02
USD 664,000	Motorola Solutions Inc 5.5% 1/9/2044	767,113	0.01
USD 16,352,000	Mozart Debt Merger Sub Inc '144A' 3.875% 1/4/2029	15,495,361	0.15
USD 117,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029	118,156	0.00
USD 182,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	185,811	0.00
USD 65,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	66,379	0.00
USD 2,953,000	MSCG Trust 2018-SELF 'Series 2018-SELF E' '144A' FRN 15/10/2037	2,901,915	0.03
USD 440,000	MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN 15/10/2037	431,653	0.00
USD 455,689	Multi Security Asset Trust LP Commercial Mortgage-Backed Securities Pass-Through 'Series 2005-RR4A N' '144A' FRN 28/11/2035	314,553	0.00
USD 1,696,849	NACC Reperforming Loan REMIC Trust 2004-R1 'Series 2004-R1 A1' '144A' 6.5% 25/3/2034	1,649,818	0.02
USD 389,596	NACC Reperforming Loan REMIC Trust 2004-R1 'Series 2004-R1 A2' '144A' 7.5% 25/3/2034	387,023	0.00
USD 1,620,000	Nationstar Home Equity Loan Trust 2007-B 'Series 2007-B M1' FRN 25/4/2037	1,557,294	0.02
USD 1,310,000	Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028	1,309,692	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 648,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	659,369	0.01
USD 388,572	Natixis Commercial Mortgage Securities Trust 2018-FL1 'Series 2018-FL1 A' '144A' FRN 15/6/2035	377,723	0.00
USD 2,882,000	Navient Private Education Loan Trust 2014-A 'Series 2014-AA B' '144A' 3.5% 15/8/2044	2,821,248	0.03
USD 2,174,000	Navient Private Education Loan Trust 2015-A 'Series 2015-AA B' '144A' 3.5% 15/12/2044	2,190,335	0.02
USD 2,110,000	Navient Private Education Loan Trust 2020-I 'Series 2020-IA B' '144A' 2.95% 15/4/2069	2,074,219	0.02
USD 1,200,000	Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A B' '144A' 3.16% 15/11/2068	1,179,779	0.01
USD 5,511,446	New Century Home Equity Loan Trust Series 2005-B 'Series 2005-B M1' FRN 25/10/2035	5,463,880	0.05
USD 2,655,953	New Century Home Equity Loan Trust Series 2005-C 'Series 2005-C M2' FRN 25/12/2035	2,512,449	0.02
USD 639,000	New Home Co Inc/The '144A' 7.25% 15/10/2025	633,249	0.01
USD 1,150,000	New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	1,308,510	0.01
USD 4,115,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.35% 1/11/2030	4,302,623	0.04
USD 3,300,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.9% 1/8/2031	3,557,153	0.03
USD 1,885,000	New York City Water & Sewer System 4% 15/6/2049	2,082,689	0.02
USD 1,515,000	New York City Water & Sewer System 5.44% 15/6/2043	2,020,230	0.02
USD 435,000	New York City Water & Sewer System 5.75% 15/6/2041	592,651	0.01
USD 1,115,000	New York State Dormitory Authority 3.19% 15/2/2043	1,110,144	0.01
USD 3,490,000	New York State Urban Development Corp 3.32% 15/3/2029	3,630,054	0.03
USD 590,000	New York Transportation Development Corp 5% 1/7/2046	629,751	0.01
USD 4,715,000	New York Transportation Development Corp 5.25% 1/1/2050	5,022,607	0.05
USD 1,676,000	Newmont Corp 2.6% 15/7/2032	1,572,156	0.02
USD 1,224,000	Nexstar Media Inc '144A' 4.75% 1/11/2028	1,190,383	0.01
USD 737,000	Nexstar Media Inc '144A' 5.625% 15/7/2027	746,529	0.01
USD 1,490,000	NextEra Energy Capital Holdings Inc 2.44% 15/1/2032	1,373,876	0.01
USD 1,351,000	NextEra Energy Capital Holdings Inc 3% 15/1/2052	1,142,091	0.01
USD 5,800,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	7,588,756	0.07
USD 1,478,000	Nissan Motor Acceptance Co LLC '144A' 1.85% 16/9/2026	1,381,520	0.01
USD 2,884,000	Nissan Motor Acceptance Co LLC '144A' 2.75% 9/3/2028	2,736,141	0.03
USD 231,360	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2001-R1A 'Series 2001-R1A A' '144A' FRN 19/2/2030	232,345	0.00
USD 737,862	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2005-AP1 (Step-up coupon) 'Series 2005-AP1 2A4' 6.046% 25/2/2035	764,245	0.01
USD 461,664	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2006-AF1 (Step-up coupon) 'Series 2006-AF1 1A4' 7.134% 25/5/2036	139,557	0.00
USD 96,522	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2006-S5 'Series 2006-S5 A1' '144A' FRN 25/10/2036	122,092	0.00
USD 1,528,189	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2007-2 'Series 2007-2 A4' FRN 25/6/2037	1,405,888	0.01
USD 2,895,000	Northern States Power Co/MN 2.9% 1/3/2050	2,559,427	0.02
USD 1,533,000	Northern States Power Co/MN 3.2% 1/4/2052	1,449,621	0.01
USD 100,000	NRG Energy Inc '144A' 5.25% 15/6/2029	101,717	0.00
USD 227,000	NRG Energy Inc 5.75% 15/1/2028	232,614	0.00
USD 1,390,000	NVIDIA Corp 3.5% 1/4/2050	1,414,755	0.01
USD 528,441	Oakwood Mortgage Investors Inc (Defaulted) 'Series 2001-D A2' FRN 15/1/2019	370,808	0.00
USD 439,441	Oakwood Mortgage Investors Inc 'Series 2001-D A4' FRN 15/9/2031	317,327	0.00
USD 633,321	Ocean Beach Spc 'Series 2020-1I A' 4% 26/9/2022	633,462	0.01
USD 381,000	OhioHealth Corp 3.042% 15/11/2050	355,194	0.00
USD 2,232,801	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039	1,905,648	0.02
USD 28,148,566	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT XA' '144A' FRN 10/5/2039	535,104	0.01
EUR 696,000	Olympus Water US Holding Corp 3.875% 1/10/2028	730,633	0.01
EUR 795,000	Olympus Water US Holding Corp 5.375% 1/10/2029	803,579	0.01
USD 321,000	Omnicom Group Inc 2.6% 1/8/2031	305,111	0.00
USD 41,869,799	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032	1,256	0.00
USD 8,776,000	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XNCP' '144A' FRN 10/2/2032	197	0.00
USD 6,584,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A B' '144A' 3.61% 14/3/2029	6,621,560	0.06
USD 4,500,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A E' '144A' 5.52% 14/3/2029	4,512,010	0.04
USD 3,870,000	OneMain Financial Issuance Trust 2019-2 'Series 2019-2A D' '144A' 4.05% 14/10/2036	3,920,525	0.04

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,270,000	OneMain Financial Issuance Trust 2020-2 'Series 2020-2A C' '144A' 2.76% 14/9/2035	1,246,635	0.01
USD 3,210,000	OneMain Financial Issuance Trust 2020-2 'Series 2020-2A D' '144A' 3.45% 14/9/2035	3,240,775	0.03
USD 450,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A C' '144A' 2.22% 16/6/2036	429,127	0.00
USD 750,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A D' '144A' 2.47% 16/6/2036	705,035	0.01
USD 2,000,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 'Series 2005-4 M3' FRN 25/11/2035	1,912,926	0.02
USD 1,047,061	Option One Mortgage Loan Trust 2006-3 'Series 2006-3 1A1' FRN 25/2/2037	797,003	0.01
USD 1,950,000	Option One Mortgage Loan Trust 2007-CP1 'Series 2007-CP1 2A3' FRN 25/3/2037	1,654,327	0.02
USD 5,624,391	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 1A1' 5.866% 25/1/2037	5,412,261	0.05
USD 5,770,115	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037	5,547,487	0.05
USD 2,299,352	Option One Mortgage Loan Trust 2007-FXD2 (Step-up coupon) 'Series 2007-FXD2 1A1' 5.82% 25/3/2037	2,216,884	0.02
USD 1,000,000	Oracle Corp 2.3% 25/3/2028	943,822	0.01
USD 8,000,000	Oracle Corp 2.95% 1/4/2030	7,648,949	0.07
USD 8,270,000	Oracle Corp 3.6% 1/4/2050	7,033,637	0.07
USD 3,171,000	Oracle Corp 3.95% 25/3/2051	2,843,470	0.03
USD 2,461,747	Oregon School Boards Association 4.759% 30/6/2028	2,651,843	0.03
USD 1,910,000	Oregon School Boards Association 5.55% 30/6/2028	2,171,536	0.02
USD 1,860,000	Oregon School Boards Association 5.68% 30/6/2028	2,150,932	0.02
EUR 1,512,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028	1,593,218	0.02
USD 536,818	Origen Manufactured Housing Contract Trust 2001-A 'Series 2001-A M1' FRN 15/3/2032	525,498	0.01
USD 1,051,767	Origen Manufactured Housing Contract Trust 2007-B 'Series 2007-B A1' '144A' FRN 15/10/2037	1,041,860	0.01
USD 65,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	61,399	0.00
USD 85,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	83,903	0.00
USD 1,514,574	Ownit Mortgage Loan Trust Series 2006-2 (Step-up coupon) 'Series 2006-2 A2C' 6.5% 25/1/2037	1,461,758	0.01
USD 190,000	Pacific Gas and Electric Co 4.2% 1/6/2041	169,583	0.00
USD 2,000,000	Pacific Gas and Electric Co 4.4% 1/3/2032	2,031,287	0.02
USD 3,137,500	Pacific Gas and Electric Co 4.5% 1/7/2040	2,905,360	0.03
USD 275,000	Pacific Gas and Electric Co 4.55% 1/7/2030	280,392	0.00
USD 1,100,000	Pacific Gas and Electric Co 4.6% 15/6/2043	1,017,084	0.01
USD 1,250,000	Pacific Gas and Electric Co 5.25% 1/3/2052	1,300,701	0.01
USD 600,000	Paramount Global 3.375% 15/2/2028	608,773	0.01
USD 1,043,000	Paramount Global 4.95% 19/5/2050	1,110,576	0.01
USD 2,627,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 4.875% 15/5/2029	2,503,058	0.02
USD 1,050,000	Party City Holdings Inc '144A' 8.75% 15/2/2026	1,045,569	0.01
USD 78,000	PDC Energy Inc 5.75% 15/5/2026	79,283	0.00
USD 4,618,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027	5,130,311	0.05
USD 2,355,000	Pennsylvania Turnpike Commission 5% 1/12/2048	2,748,968	0.03
USD 1,300,000	Periama Holdings LLC/DE 5.95% 19/4/2026	1,330,875	0.01
USD 2,950,000	Pfizer Inc 2.7% 28/5/2050	2,596,544	0.02
USD 1,975,000	PG&E Corp 5% 1/7/2028	1,948,881	0.02
USD 111,000	Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	113,925	0.00
USD 4,575,000	Pitney Bowes Inc '144A' 6.875% 15/3/2027*	4,322,003	0.04
USD 3,525,000	Pitney Bowes Inc '144A' 7.25% 15/3/2029	3,321,960	0.03
USD 2,255,000	Port Authority of New York & New Jersey 4.458% 1/10/2062	2,650,426	0.03
USD 3,005,000	PPL Electric Utilities Corp 3% 1/10/2049	2,705,693	0.03
USD 201,130	Prime Mortgage Trust 2006-DR1 'Series 2006-DR1 2A1' '144A' 5.5% 25/5/2035	190,558	0.00
EUR 2,600,000	Procter & Gamble Co/The 0.9% 4/11/2041	2,531,351	0.02
USD 1,790,000	Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029	1,607,518	0.02
USD 1,499,000	Promigas SA ESP / Gases del Pacifico SAC 3.75% 16/10/2029*	1,346,184	0.01
USD 1,095,000	Providence St Joseph Health Obligated Group 2.7% 1/10/2051	934,076	0.01
USD 3,691,738	PRPM 2020-4 LLC (Step-up coupon) 'Series 2020-4 A1' '144A' 2.951% 25/10/2025	3,660,967	0.03
USD 689,192	RALI Series 2007-QH9 Trust 'Series 2007-QH9 A1' FRN 25/11/2037	661,664	0.01
USD 983,611	RAMP Series 2004-RS7 Trust 'Series 2004-RS7 A2A' FRN 25/7/2034	852,830	0.01
USD 2,722,676	RASC Series 2006-EMX9 Trust 'Series 2006-EMX9 1A4' FRN 25/11/2036	2,430,205	0.02
USD 675,000	Rattler Midstream LP '144A' 5.625% 15/7/2025	687,784	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 802,000	Renewable Energy Group Inc '144A' 5.875% 1/6/2028	805,950	0.01
USD 83,530	Reperforming Loan REMIC Trust 2005-R3 'Series 2005-R3 AF' '144A' FRN 25/9/2035	74,866	0.00
USD 1,016,024	Residential Asset Securitization Trust 2005-A5 'Series 2005-A5 A5' FRN 25/5/2035	724,780	0.01
USD 2,753,996	RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036	2,146,998	0.02
USD 227,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	222,155	0.00
USD 2,395,000	Roche Holdings Inc '144A' 1.93% 13/12/2028	2,284,603	0.02
USD 3,722,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.625% 1/3/2029	3,490,994	0.03
USD 1,682,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.875% 1/3/2031	1,571,291	0.02
USD 915,000	Royal Oak Hospital Finance Authority 5% 1/9/2039	971,492	0.01
USD 2,550,000	Rutgers The State University of New Jersey 3.27% 1/5/2043	2,521,402	0.02
USD 835,000	RWJ Barnabas Health Inc 3.477% 1/7/2049	836,096	0.01
USD 772,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	794,230	0.01
USD 2,132,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	2,400,355	0.02
USD 50,838	SACO I Trust 2006-9 'Series 2006-9 A1' FRN 25/8/2036	50,773	0.00
USD 2,570,000	San Diego Gas & Electric Co 2.95% 15/8/2051	2,244,293	0.02
USD 1,140,000	Santander Holdings USA Inc FRN 6/1/2028	1,099,529	0.01
USD 5,136,000	Sasol Financing USA LLC 4.375% 18/9/2026*	5,001,180	0.05
USD 3,469,000	Sasol Financing USA LLC 5.5% 18/3/2031	3,325,904	0.03
USD 1,578,000	Sasol Financing USA LLC 5.875% 27/3/2024	1,609,560	0.02
USD 1,862,000	Sasol Financing USA LLC 6.5% 27/9/2028	1,934,153	0.02
USD 392,000	Scientific Games International Inc '144A' 5% 15/10/2025	397,892	0.00
EUR 729,000	SCIL IV LLC / SCIL USA Holdings LLC FRN 1/11/2026	814,056	0.01
EUR 884,000	SCIL IV LLC / SCIL USA Holdings LLC 4.375% 1/11/2026	969,544	0.01
USD 3,679,050	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 B' '144A' 25/7/2056 (Zero Coupon)	1,164,425	0.01
USD 5,092,210	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 BIO' '144A' FRN 25/7/2056	642,988	0.01
USD 491,857	Seasoned Credit Risk Transfer Trust Series 2018-1 'Series 2018-1 BX' FRN 25/5/2057	318,681	0.00
USD 2,192,000	SeaWorld Parks & Entertainment Inc '144A' 8.75% 1/5/2025	2,293,566	0.02
USD 170,000	Securitized Asset Backed Receivables LLC Trust 2006-OP1 'Series 2006-OP1 M6' FRN 25/10/2035	159,284	0.00
USD 32,868	Security National Mortgage Loan Trust 2007-1 'Series 2007-1A 2A' '144A' FRN 25/4/2037	32,868	0.00
USD 7,674,000	Select Medical Corp '144A' 6.25% 15/8/2026	7,701,166	0.07
USD 4,904,000	Service Properties Trust 4.5% 15/6/2023	4,837,943	0.05
USD 2,256,000	Service Properties Trust 5% 15/8/2022	2,248,206	0.02
USD 395,000	Service Properties Trust 5.5% 15/12/2027	387,100	0.00
USD 739,000	Service Properties Trust 7.5% 15/9/2025	776,874	0.01
USD 6,059,625	Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 25/7/2049	6,167,168	0.06
USD 1,284,025	SG Mortgage Securities Trust 2006-FRE2 'Series 2006-FRE2 A2C' FRN 25/7/2036	353,029	0.00
USD 2,000,000	Sherwin-Williams Co/The 2.95% 15/8/2029	1,990,865	0.02
EUR 630,000	Silgan Holdings Inc 2.25% 1/6/2028	666,439	0.01
EUR 2,100,000	Silgan Holdings Inc 3.25% 15/3/2025	2,348,033	0.02
USD 395,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	401,798	0.00
USD 1,079,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	1,105,819	0.01
USD 642,208	SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B B' FRN 15/6/2039	641,106	0.01
USD 7,707,326	SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	8,556,108	0.08
USD 2,423,223	SLM Private Education Loan Trust 2014-A 'Series 2014-A B' '144A' 3.5% 15/11/2044	2,426,435	0.02
USD 2,167,000	SM Energy Co '144A' 10% 15/1/2025	2,363,016	0.02
USD 5,118,000	SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053	4,952,146	0.05
USD 1,485,000	SMB Private Education Loan Trust 2014-A 'Series 2014-A C' '144A' 4.5% 15/9/2045	1,413,749	0.01
USD 6,689,000	SMB Private Education Loan Trust 2015-B 'Series 2015-B B' '144A' 3.5% 17/12/2040	6,659,105	0.06
USD 1,910,000	SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043	1,911,083	0.02
USD 1,800,000	SMB Private Education Loan Trust 2020-A 'Series 2020-A B' '144A' 3% 15/8/2045	1,767,668	0.02
USD 3,410,000	SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A' 2.5% 15/9/2054	3,334,417	0.03
USD 1,290,000	SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA C' '144A' 3.2% 15/9/2054	1,268,740	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,600,000	SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB B' '144A' 2.5% 15/9/2054	3,437,869	0.03
USD 2,350,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053	2,257,882	0.02
USD 8,810,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053	8,585,730	0.08
USD 3,100,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	3,020,015	0.03
USD 1,690,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053	1,639,315	0.02
USD 2,886,000	Sonoco Products Co 2.25% 1/2/2027	2,803,104	0.03
USD 31,928	Soundview Home Loan Trust 2004-WMC1 'Series 2004-WMC1 M2' FRN 25/1/2035	29,910	0.00
USD 228,000	South Carolina Public Service Authority 2.388% 1/12/2023	230,277	0.00
USD 1,620,000	South Carolina Public Service Authority 3.722% 1/12/2023	1,669,548	0.02
USD 2,934,000	South Carolina Public Service Authority 6.454% 1/1/2050	4,328,237	0.04
USD 1,681,000	Southern California Edison Co 3.65% 1/6/2051	1,575,780	0.02
USD 545,000	Spartanburg County School District No 7 5% 1/3/2048	654,907	0.01
USD 860,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	815,985	0.01
EUR 534,000	Standard Industries Inc/NJ 2.25% 21/11/2026	553,547	0.01
USD 410,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	401,700	0.00
USD 131,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	131,901	0.00
USD 2,285,000	State of California 7.3% 1/10/2039	3,323,053	0.03
USD 630,000	State of California 7.35% 1/11/2039	929,017	0.01
USD 580,000	State of California 7.5% 1/4/2034	837,906	0.01
USD 1,300,000	State of California 7.55% 1/4/2039	2,002,377	0.02
USD 760,000	State of Connecticut 3.31% 15/1/2026	791,133	0.01
USD 2,330,000	State of Louisiana 5% 1/3/2038	2,920,259	0.03
USD 1,885,000	State of Minnesota 4% 1/9/2038	2,214,818	0.02
USD 4,225,000	State of Minnesota 5% 1/8/2036	5,084,428	0.05
USD 3,080,000	State of New York 2.8% 15/2/2032	3,098,388	0.03
USD 2,420,000	State of Oregon 5.892% 1/6/2027	2,722,512	0.03
USD 2,800,000	State of Washington 4% 1/2/2036	3,329,592	0.03
USD 2,000,000	State Street Corp FRN 18/11/2027	1,928,988	0.02
USD 3,853,000	Steel Dynamics Inc 3.25% 15/10/2050	3,341,509	0.03
USD 297,000	Stem Inc '144A' 0.5% 1/12/2028	197,699	0.00
USD 906,079	Structured Adjustable Rate Mortgage Loan Trust 'Series 2006-3 4A' FRN 25/4/2036	635,532	0.01
USD 1,159,075	Structured Asset Mortgage Investments II Trust 2006-AR2 'Series 2006-AR2 A1' FRN 25/2/2036	1,094,729	0.01
USD 304,420	Structured Asset Mortgage Investments II Trust 2006-AR5 'Series 2006-AR5 2A1' FRN 25/5/2046	267,637	0.00
USD 4,481,200	Structured Asset Securities Corp Mortgage Loan Trust Series 2006-RF3 'Series 2006-RF3 1A2' '144A' 6% 25/10/2036	3,135,038	0.03
USD 2,531,669	Structured Asset Securities Corp Mortgage Loan Trust Series 2006-RF4 'Series 2006-RF4 2A1' '144A' 6% 25/10/2036	1,845,485	0.02
USD 500,000	Summer BC Bidco B LLC '144A' 5.5% 31/10/2026	483,078	0.00
USD 760,000	Sumter Landing Community Development District 4.172% 1/10/2047	826,409	0.01
USD 3,023,000	Sunoco LP / Sunoco Finance Corp '144A' 4.5% 30/4/2030	2,883,685	0.03
USD 1,210,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028	1,230,897	0.01
USD 157,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	161,781	0.00
USD 5,467,000	Sutter Health 3.695% 15/8/2028	5,728,717	0.05
USD 4,131,000	Talen Energy Supply LLC '144A' 7.25% 15/5/2027*	3,715,112	0.04
USD 4,233,000	Tap Rock Resources LLC '144A' 7% 1/10/2026	4,250,503	0.04
USD 102,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028	105,268	0.00
USD 68,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	69,996	0.00
USD 1,641,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026	1,700,380	0.02
USD 102,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027	108,237	0.00
USD 1,968,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	2,061,765	0.02
USD 2,872,000	TEGNA Inc 4.625% 15/3/2028	2,886,360	0.03
USD 143,000	TEGNA Inc 5% 15/9/2029	143,736	0.00
USD 9,212,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	8,877,236	0.08
USD 4,338,000	Tenet Healthcare Corp '144A' 4.375% 15/1/2030	4,153,657	0.04
USD 102,000	Tenet Healthcare Corp 4.625% 15/7/2024	102,643	0.00
USD 255,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	249,465	0.00
USD 274,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	274,795	0.00
USD 196,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	198,450	0.00
USD 196,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	200,651	0.00
USD 285,000	Tennessee Housing Development Agency 3.85% 1/7/2043	292,165	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 235,000	Tennessee Housing Development Agency 3.95% 1/1/2049	241,326	0.00
USD 1,700,000	Texas A&M University 2.836% 15/5/2027	1,762,254	0.02
USD 455,000	Texas Municipal Gas Acquisition and Supply Corp I 6.25% 15/12/2026	512,064	0.01
USD 1,066,769	Thornburg Mortgage Securities Trust 2006-3 'Series 2006-3 A1' FRN 25/6/2046	855,574	0.01
USD 75,683	Thornburg Mortgage Securities Trust 2007-3 'Series 2007-3 4A1' FRN 25/6/2047	72,543	0.00
USD 2,612,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	2,610,080	0.03
USD 1,750,000	T-Mobile USA Inc '144A' 2.4% 15/3/2029	1,650,449	0.02
USD 2,453,000	T-Mobile USA Inc '144A' 2.7% 15/3/2032	2,278,930	0.02
USD 1,328,000	T-Mobile USA Inc 3.3% 15/2/2051	1,132,059	0.01
USD 1,535,000	T-Mobile USA Inc 3.875% 15/4/2030	1,570,774	0.02
USD 598,000	T-Mobile USA Inc 4.5% 15/4/2050	600,942	0.01
USD 3,420,000	Tobacco Settlement Financing Corp/VA 6.706% 1/6/2046	3,527,422	0.03
USD 3,195,000	Tri Pointe Homes Inc 5.25% 1/6/2027	3,195,000	0.03
USD 167,000	Tri Pointe Homes Inc 5.7% 15/6/2028	169,334	0.00
USD 850,000	Tricon American Homes 2018-SFR1 Trust 'Series 2018-SFR1 E' '144A' 4.564% 17/5/2037	835,850	0.01
USD 580,000	Tricon American Homes 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' 4.96% 17/5/2037	578,396	0.01
USD 1,910,000	Tri-County Metropolitan Transportation District of Oregon 5% 1/9/2043	2,269,605	0.02
USD 79,063	UAL 2007-1 Pass Through Trust 6.636% 2/7/2022	80,300	0.00
USD 840,000	UBS Commercial Mortgage Trust 2018-C11 'Series 2018-C11 C' FRN 15/6/2051	827,873	0.01
USD 691,000	UBS Commercial Mortgage Trust 2018-C12 'Series 2018-C12 B' FRN 15/8/2051	723,797	0.01
USD 290,000	UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049	290,830	0.00
EUR 821,000	UGI International LLC 2.5% 1/12/2029	824,078	0.01
USD 894,000	Union Pacific Corp 2.8% 14/2/2032	885,240	0.01
USD 433,000	Union Pacific Corp 3.25% 5/2/2050	401,639	0.00
USD 98,000	United Rentals North America Inc 3.875% 15/11/2027	99,360	0.00
USD 439,000	United Rentals North America Inc 4.875% 15/1/2028	446,524	0.00
USD 98,000	United Rentals North America Inc 5.25% 15/1/2030	102,112	0.00
USD 264,000	United Rentals North America Inc 5.5% 15/5/2027	272,481	0.00
USD 544,524,000	United States Treasury Bill 17/3/2022 (Zero Coupon)	544,519,715	5.15
USD 270,459,000	United States Treasury Bill 21/4/2022 (Zero Coupon)	270,390,046	2.56
USD 270,459,000	United States Treasury Bill 19/5/2022 (Zero Coupon)	270,274,588	2.56
USD 374,262,000	United States Treasury Bill 9/6/2022 (Zero Coupon)	373,865,619	3.54
USD 77,287,700	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026*	87,509,856	0.83
USD 56,724,800	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026*	61,539,032	0.58
USD 18,124,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030*	21,189,556	0.20
USD 96,159,000	United States Treasury Inflation Indexed Bonds 0.5% 15/4/2024*	112,925,218	1.07
USD 52,705,000	United States Treasury Note/Bond 0.625% 15/5/2030*	47,833,905	0.45
USD 46,479,100	United States Treasury Note/Bond 1.125% 15/2/2031*	43,248,258	0.41
USD 15,484,500	United States Treasury Note/Bond 1.125% 15/5/2040*	12,790,439	0.12
USD 1,065,572,000	United States Treasury Note/Bond 1.25% 30/11/2026*	1,034,687,056	9.78
USD 46,464,500	United States Treasury Note/Bond 1.25% 31/12/2026*	45,083,270	0.43
USD 14,306,600	United States Treasury Note/Bond 1.375% 15/11/2031	13,534,267	0.13
USD 39,031,800	United States Treasury Note/Bond 1.625% 15/8/2029*	38,507,310	0.36
USD 8,589,500	United States Treasury Note/Bond 1.625% 15/11/2050*	7,452,733	0.07
USD 43,511,000	United States Treasury Note/Bond 1.75% 15/11/2029*	43,313,841	0.41
USD 20,159,800	United States Treasury Note/Bond 1.75% 15/8/2041*	18,354,868	0.17
USD 68,652,600	United States Treasury Note/Bond 1.875% 15/2/2032*	67,992,891	0.64
USD 19,225,400	United States Treasury Note/Bond 1.875% 15/2/2041*	17,951,717	0.17
USD 7,385,700	United States Treasury Note/Bond 1.875% 15/2/2051	6,808,115	0.06
USD 10,376,200	United States Treasury Note/Bond 1.875% 15/11/2051	9,406,674	0.09
USD 10,043,200	United States Treasury Note/Bond 2.25% 15/8/2049*	10,036,923	0.10
USD 31,898,500	United States Treasury Note/Bond 2.375% 15/5/2029*	33,062,297	0.31
USD 14,761,300	United States Treasury Note/Bond 2.375% 15/11/2049†	15,169,542	0.14
USD 567,700	United States Treasury Note/Bond 3% 15/8/2048	649,795	0.01
USD 4,836,000	United Wholesale Mortgage LLC '144A' 5.5% 15/11/2025	4,661,009	0.04
USD 3,775,000	UnitedHealth Group Inc 2.875% 15/8/2029	3,796,053	0.04
USD 693,000	UnitedHealth Group Inc 2.9% 15/5/2050	612,249	0.01
USD 825,000	UnitedHealth Group Inc 3.125% 15/5/2060	728,996	0.01
USD 1,095,000	University of California 5.77% 15/5/2043	1,418,897	0.01
USD 2,385,000	University of Michigan 5% 1/4/2047	2,776,188	0.03
USD 54,000	University of Southern California 3.028% 1/10/2039	51,669	0.00
USD 1,980,000	University of Vermont and State Agricultural College 5% 1/10/2043	2,341,815	0.02

* All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 172,095	Upstart Pass-Through Trust Series 2020-ST5 'Series 2021-ST5 A' '144A' 2% 20/7/2027	168,473	0.00
USD 4,423,363	Upstart Pass-Through Trust Series 2021-ST2 'Series 2021-ST2 A' '144A' 2.5% 20/4/2027	4,398,807	0.04
USD 2,830,756	Upstart Pass-Through Trust Series 2021-ST3 'Series 2021-ST3 A' '144A' 2% 20/5/2027	2,787,406	0.03
USD 556,399	Upstart Pass-Through Trust Series 2021-ST4 'Series 2021-ST4 A' '144A' 2% 20/7/2027	544,516	0.01
USD 1,869,000	Upstart Pass-Through Trust Series 2022-ST1 'Series 2022-ST1 A' '144A' 2.6% 20/3/2030	1,850,130	0.02
USD 1,586,929	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/11/2025	1,566,805	0.02
USD 1,040,551	Velocity Commercial Capital Loan Trust 2017-2 'Series 2017-2 M3' '144A' FRN 25/11/2047	1,028,423	0.01
USD 173,962	Velocity Commercial Capital Loan Trust 2017-2 'Series 2017-2 M4' '144A' FRN 25/11/2047	170,490	0.00
USD 194,680	Velocity Commercial Capital Loan Trust 2018-1 'Series 2018-1 M2' '144A' 4.26% 25/4/2048	192,789	0.00
USD 1,325,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 1/11/2033	1,264,547	0.01
EUR 1,100,000	Verizon Communications Inc 1.5% 19/9/2039	1,111,611	0.01
USD 4,040,000	Verizon Communications Inc '144A' 2.355% 15/3/2032	3,733,387	0.04
EUR 1,500,000	Verizon Communications Inc 2.875% 15/1/2038	1,850,088	0.02
USD 1,020,000	Verizon Communications Inc 2.875% 20/11/2050	845,437	0.01
USD 486,000	Verizon Communications Inc 2.987% 30/10/2056	408,032	0.00
USD 895,000	Verizon Communications Inc 3.55% 22/3/2051	846,201	0.01
USD 3,470,000	Verizon Communications Inc 3.875% 8/2/2029	3,653,802	0.03
USD 7,340,000	Verizon Communications Inc 4.016% 3/12/2029	7,801,737	0.07
USD 14,326,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025	14,302,803	0.14
USD 2,429,000	VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027	2,415,847	0.02
USD 2,883,000	VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	2,868,816	0.03
USD 6,920,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026	6,983,041	0.07
USD 1,633,000	VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029	1,664,713	0.02
USD 1,930,000	Virginia College Building Authority 1.965% 1/2/2032	1,806,490	0.02
USD 1,230,000	Vistra Corp '144A' FRN 15/12/2026 (Perpetual)	1,222,454	0.01
USD 5,790,000	Vistra Operations Co LLC '144A' 3.55% 15/7/2024	5,838,200	0.06
USD 2,085,000	Vistra Operations Co LLC '144A' 5% 31/7/2027	2,090,702	0.02
USD 359,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	365,832	0.00
USD 1,069,000	VMware Inc 1.8% 15/8/2028	979,915	0.01
USD 5,604,000	VMware Inc 2.2% 15/8/2031	5,071,877	0.05
USD 1,800,000	VMware Inc 4.65% 15/5/2027	1,936,766	0.02
USD 6,080,000	VMware Inc 4.7% 15/5/2030	6,620,599	0.06
USD 14,403,375	Voyager OPTONE Delaware Trust 'Series 2009-1 SAA7' '144A' FRN 25/2/2038	4,547,612	0.04
USD 1,085,254	Wachovia Asset Securitization Issuance II LLC 2007-HE2 Trust 'Series 2007-HE2A A' '144A' FRN 25/7/2037	1,063,527	0.01
USD 1,304,000	Walt Disney Co/The 6.65% 15/11/2037	1,755,391	0.02
USD 5,008,207	WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust 'Series 2006-AR3 A1B' FRN 25/2/2046	4,840,528	0.05
USD 667,455	WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 'Series 2006-AR5 A1A' FRN 25/6/2046	651,478	0.01
USD 1,812,172	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047	1,745,101	0.02
USD 806,037	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 'Series 2005-9 5A6' FRN 25/11/2035	574,156	0.01
USD 329,508	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 'Series 2005-9 5A9' 5.5% 25/11/2035	299,760	0.00
USD 740,661	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-1 Trust 'Series 2006-1 4CB' 6.5% 25/2/2036	676,945	0.01
USD 2,962,602	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 'Series 2006-4 1A1' 6% 25/4/2036	2,993,313	0.03
USD 236,344	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A5' 6.85% 25/5/2036	213,368	0.00
USD 1,033,908	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A1' 7% 25/5/2036	991,478	0.01
USD 4,197,245	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-9 Trust (Step-up coupon) 'Series 2006-9 A7' 4.299% 25/10/2036	1,752,508	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,912,971	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE4 Trust 'Series 2006-HE4 2A2' FRN 25/9/2036	1,491,135	0.01
USD 2,662,584	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 'Series 2006-HE5 1A' FRN 25/10/2036	2,318,664	0.02
USD 833,000	Waste Management Inc 2.95% 1/6/2041	772,299	0.01
USD 921,000	Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028	881,356	0.01
USD 572,513	Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 B' FRN 15/12/2048	587,075	0.01
USD 258,011	Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048	218,355	0.00
USD 2,633,561	Wells Fargo Commercial Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A' FRN 15/8/2049	122,619	0.00
USD 448,469	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN 15/1/2059	469,314	0.00
USD 2,759,418	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059	2,854,091	0.03
USD 1,770,974	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050	1,636,209	0.02
USD 1,851,126	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	1,834,692	0.02
USD 830,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 B' FRN 15/11/2050	825,478	0.01
USD 960,000	Wells Fargo Commercial Mortgage Trust 2017-C42 'Series 2017-C42 B' FRN 15/12/2050	976,606	0.01
USD 1,356,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB 'Series 2017-HSDB A' '144A' FRN 13/12/2031	1,342,215	0.01
USD 1,420,000	Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036	1,466,151	0.01
USD 316,791	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051	270,523	0.00
USD 859,552	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051	876,174	0.01
USD 941,000	Wells Fargo Commercial Mortgage Trust 2018-C46 'Series 2018-C46 B' 4.633% 15/8/2051	990,156	0.01
USD 1,675,000	Welltower Inc 2.05% 15/1/2029	1,572,323	0.02
USD 3,615,000	Welltower Inc 2.75% 15/1/2032	3,419,259	0.03
USD 1,290,000	WESCO Distribution Inc '144A' 7.125% 15/6/2025	1,357,738	0.01
USD 1,715,000	Western Digital Corp 1.5% 1/2/2024	1,687,487	0.02
USD 343,508	WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-C8 C' FRN 15/8/2045	344,410	0.00
USD 496,178	WFRBS Commercial Mortgage Trust 2014-C24 'Series 2014-C24 B' FRN 15/11/2047	459,632	0.00
USD 446,000	William Lyon Homes Inc '144A' 6.625% 15/7/2027	460,067	0.00
USD 1,711,000	WinWater Mortgage Loan Trust 2014-3 'Series 2014-3 B5' '144A' FRN 20/11/2044	1,705,918	0.02
USD 3,949,291	WinWater Mortgage Loan Trust 2015-5 'Series 2015-5 B5' '144A' FRN 20/8/2045	3,791,465	0.04
EUR 703,000	WMG Acquisition Corp 2.25% 15/8/2031	697,493	0.01
USD 2,685,000	WRKCo Inc 3.9% 1/6/2028	2,776,842	0.03
USD 2,000,000	WRKCo Inc 4.9% 15/3/2029	2,193,109	0.02
USD 123,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027	122,701	0.00
USD 246,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025	248,776	0.00
USD 2,416,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029	2,348,195	0.02
USD 2,856,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025*	2,973,924	0.03
USD 6,625,000	Xerox Holdings Corp '144A' 5% 15/8/2025	6,732,590	0.06
USD 325,000	Xerox Holdings Corp '144A' 5.5% 15/8/2028	324,758	0.00
USD 808,000	XHR LP '144A' 4.875% 1/6/2029	782,782	0.01
USD 699,000	XHR LP '144A' 6.375% 15/8/2025	719,072	0.01
USD 3,080,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	2,917,207	0.03
		5,704,746,543	53.94
	Uruguay		
USD 439,615	Uruguay Government International Bond 4.375% 27/10/2027	474,716	0.01
USD 276,520	Uruguay Government International Bond 4.975% 20/4/2055	323,502	0.00
		798,218	0.01
Total Bonds		8,666,997,632	81.95
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		9,016,367,571	85.25

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cayman Islands		
147,094	Vantage Drilling Co	–	0.00
	United States		
97,804	Fanatics Holdings Inc**	6,635,023	0.06
Total Common Stocks (Shares)		6,635,023	0.06
BONDS			
	Bermuda		
USD 8,777	Digicel Group Two Ltd 9.125% 1/4/2024**	–	0.00
	Cayman Islands		
USD 1,290,000	Prima Capital CRE Securitization 2015-IV Ltd 'Series 2015-4A C' '144A' 4% 24/8/2049**	1,266,264	0.01
USD 9,164,792	Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040**	9,139,131	0.09
		10,405,395	0.10
	Hong Kong		
CNH 917,253	China City Construction International Co Ltd (Restricted) (Defaulted) 5.35% 3/7/2017**	–	0.00
	India		
USD 116,049	Videocon Industries Ltd (Defaulted) 2.8% 31/12/2020**	–	0.00
	Netherlands		
USD 2,800,000	ARI Investments LLC 6/1/2025 (Zero Coupon)**	2,796,500	0.03
	United States		
USD 1,228,685	ACE Securities Corp Home Equity Loan Trust Series '2003-MH1 B2' '144A' 15/8/2030 (Zero Coupon)**	1,025,952	0.01
USD 11,144,350	American Airlines Pass Through Certificate 3.5% 15/12/2027**	10,949,324	0.10
USD 2,035,000	American Airlines Pass Through Certificate 4% 15/12/2025**	2,004,475	0.02
USD 10,453,000	American Airlines Pass Through Certificate '2019-1C' 4% 15/6/2022**	10,426,867	0.10
USD 250,000	Chesapeake Energy Corp (Defaulted) 15/6/2021 (Zero Coupon)**	–	0.00
USD 5,581,000	Chesapeake Energy Corp (Defaulted) 15/2/2022 (Zero Coupon)**	1	0.00
USD 546,000	Chesapeake Energy Corp 15/8/2022 (Zero Coupon)**	–	0.00
USD 2,391	Lehman Brothers Holdings Inc 31/12/2049 (Zero Coupon)**	–	0.00
USD 2,391	Lehman Brothers Special Finance 31/12/2049 (Zero Coupon)**	–	0.00
USD 178,291	LFRF '2015-1' '144A' 4% 30/10/2027**	173,218	0.00
USD 1,480,000	Sun Country 4.7% 15/12/2025**	1,437,524	0.01
USD 1,480,000	Sun Country 7% 15/12/2023**	1,456,024	0.02
USD 3,780,000	Washington Mutual Bank Escrow (Defaulted) 4/2/2018 (Zero Coupon)**	–	0.00
USD 7,220,000	Washington Mutual Bank Escrow (Defaulted) 1/5/2018 (Zero Coupon)**	–	0.00
USD 630,000	Washington Mutual Bank Escrow (Defaulted) 16/6/2018 (Zero Coupon)**	–	0.00
USD 3,399,000	Washington Mutual Bank Escrow (Defaulted) 16/6/2018 (Zero Coupon)**	–	0.00
USD 10,740,000	Washington Mutual Bank Escrow (Defaulted) 6/11/2018 (Zero Coupon)**	–	0.00
		27,473,385	0.26
Total Bonds		40,675,280	0.39
Total Other Transferable Securities		47,310,303	0.45
Total Portfolio		9,063,677,874	85.70
Other Net Assets		1,512,723,132	14.30
Total Net Assets (USD)		10,576,401,006	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	35,182,404	USD	6,548,000	Barclays	2/3/2022	281,324
BRL	36,058,240	USD	6,592,000	Citibank	2/3/2022	407,336
USD	8,766,000	BRL	47,651,976	Goldman Sachs	2/3/2022	(483,818)
USD	6,488,000	BRL	33,945,216	Citibank	2/3/2022	(101,172)
USD	4,935,116	COP	19,540,591,802	Deutsche Bank	2/3/2022	(73,358)
USD	4,822,000	COP	19,273,534,000	Bank of America	2/3/2022	(118,024)
EUR	8,643,000	SEK	92,691,183	Deutsche Bank	4/3/2022	(105,445)
SEK	59,612,410	EUR	5,746,000	Deutsche Bank	4/3/2022	(142,570)
SEK	30,111,313	EUR	2,897,000	Goldman Sachs	4/3/2022	(65,944)
CAD	8,284,559	USD	6,528,000	JP Morgan	7/3/2022	(8,414)
USD	6,528,000	CAD	8,311,493	Goldman Sachs	7/3/2022	(12,782)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,277,000	ZAR	50,319,092	Deutsche Bank	7/3/2022	21,292
EUR	3,860,000	HUF	1,414,061,824	JP Morgan	8/3/2022	62,116
EUR	13,286,000	HUF	4,714,551,050	Goldman Sachs	8/3/2022	674,760
EUR	7,618,000	HUF	2,701,647,520	Citibank	8/3/2022	391,754
HUF	6,907,592,200	EUR	19,052,000	Bank of America	8/3/2022	(523,665)
HUF	2,127,072,555	EUR	5,712,000	BNP Paribas	8/3/2022	12,455
CLP	5,412,364,800	USD	6,528,000	Bank of America	9/3/2022	260,133
USD	3,264,000	RUB	250,469,568	Barclays	9/3/2022	952,153
THB	108,581,850	USD	3,228,000	Barclays	15/3/2022	95,262
AUD	5,375,046	GBP	2,808,000	Barclays	16/3/2022	125,851
AUD	1,123,000	JPY	92,366,862	BNP Paribas	16/3/2022	11,520

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	1,115,000	JPY	92,306,390	JP Morgan	16/3/2022	6,252
AUD	1,850,000	JPY	153,521,177	Barclays	16/3/2022	7,187
AUD	1,540,278	USD	1,100,000	JP Morgan	16/3/2022	15,340
AUD	11,933,973	USD	8,542,749	BNP Paribas	16/3/2022	98,835
AUD	6,760,713	USD	4,861,077	Barclays	16/3/2022	34,465
AUD	1,119,799	USD	797,143	Bank of America	16/3/2022	13,722
AUD	1,310,271	USD	935,530	Morgan Stanley	16/3/2022	13,259
AUD	6,644,629	USD	4,785,495	Deutsche Bank	16/3/2022	25,989
AUD	1,310,556	USD	938,725	Goldman Sachs	16/3/2022	10,270
AUD	3,374,000	USD	2,424,054	Standard Chartered Bank	16/3/2022	19,114
AUD	6,560,400	USD	4,659,150	HSBC Bank Plc	16/3/2022	91,343
AUD	30,811	USD	21,939	Nomura	16/3/2022	372
BRL	39,733,225	USD	7,328,000	Citibank	16/3/2022	353,852
BRL	9,949,118	USD	1,872,000	HSBC Bank Plc	16/3/2022	51,520
BRL	19,010,184	USD	3,572,000	UBS	16/3/2022	103,347
BRL	152,234,317	USD	26,750,423	Royal Bank of Canada	16/3/2022	2,681,907
BRL	5,310,995	USD	945,000	Goldman Sachs	16/3/2022	81,805
BRL	10,568,441	USD	1,885,000	BNP Paribas	16/3/2022	158,257
BRL	7,210,000	USD	1,243,425	Bank of America	16/3/2022	150,525
CAD	6,406,001	GBP	3,710,000	BNP Paribas	16/3/2022	65,313
CAD	2,760,000	JPY	247,094,023	JP Morgan	16/3/2022	27,533
CAD	12,903,303	USD	10,139,321	BNP Paribas	16/3/2022	15,436
CAD	19,395,120	USD	15,441,125	Morgan Stanley	16/3/2022	(177,379)
CAD	769,323	USD	600,000	JP Morgan	16/3/2022	5,449
CAD	5,642,817	USD	4,442,668	Bank of America	16/3/2022	(1,833)
CAD	2,643,563	USD	2,081,823	Deutsche Bank	16/3/2022	(1,368)
CAD	1,336,792	USD	1,055,455	Royal Bank of Canada	16/3/2022	(3,415)
CAD	3,580,912	USD	2,830,000	Citibank	16/3/2022	(11,861)
CHF	393,591	EUR	374,300	JP Morgan	16/3/2022	8,476
CHF	1,310,000	JPY	163,381,497	Royal Bank of Canada	16/3/2022	9,264
CHF	3,743,000	JPY	473,688,440	Goldman Sachs	16/3/2022	(33,125)
CHF	1,497,600	JPY	184,565,287	Standard Chartered Bank	16/3/2022	29,801
CHF	554,992	USD	600,000	Standard Chartered Bank	16/3/2022	4,675
CHF	1,387,615	USD	1,503,637	JP Morgan	16/3/2022	8,195
CHF	9,492,001	USD	10,320,000	BNP Paribas	16/3/2022	21,717
CHF	514,177	USD	559,223	Bank of America	16/3/2022	983
CHF	35,718,053	USD	38,934,664	Barclays	16/3/2022	(19,161)
CHF	18,483,866	USD	20,235,336	Morgan Stanley	16/3/2022	(96,809)
CLP	7,056,408,000	USD	8,744,000	Barclays	16/3/2022	98,559
CNH	23,440,679	EUR	3,239,000	BNP Paribas	16/3/2022	69,327
CNH	10,182,905	EUR	1,404,000	Goldman Sachs	16/3/2022	33,552
CNH	722,335,000	USD	112,948,046	Deutsche Bank	16/3/2022	1,279,140
CNH	20,512,000	USD	3,239,854	UBS	16/3/2022	3,833
CNH	23,913,988	USD	3,744,000	BNP Paribas	16/3/2022	37,663
CNH	11,958,789	USD	1,872,000	Bank of America	16/3/2022	19,115
CNH	385,422,362	USD	60,093,242	HSBC Bank Plc	16/3/2022	855,919
CNH	182,372,000	USD	28,680,190	Goldman Sachs	16/3/2022	159,393
CNH	316,507,996	USD	49,310,219	Barclays	16/3/2022	741,097
COP	328,666,313	USD	82,992	Royal Bank of Canada	16/3/2022	1,118
EUR	374,300	CHF	392,450	JP Morgan	16/3/2022	(7,232)
EUR	4,643,000	CNH	33,522,094	Citibank	16/3/2022	(86,830)
EUR	1,685,000	GBP	1,422,377	Deutsche Bank	16/3/2022	(15,500)
EUR	1,685,000	GBP	1,435,199	Morgan Stanley	16/3/2022	(32,697)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	1,872,000	SEK	19,201,935	Deutsche Bank	16/3/2022	70,049
EUR	6,552,000	SEK	67,455,455	Goldman Sachs	16/3/2022	218,851
EUR	1,310,313	SEK	13,938,127	UBS	16/3/2022	(3,640)
EUR	2,988,000	SEK	31,404,278	Citibank	16/3/2022	31,898
EUR	1,872,000	SEK	19,840,596	Morgan Stanley	16/3/2022	2,455
EUR	7,538,230	USD	8,550,146	HSBC Bank Plc	16/3/2022	(84,499)
EUR	73,093,000	USD	82,774,462	UBS	16/3/2022	(688,955)
EUR	55,189,057	USD	62,831,767	Bank of America	16/3/2022	(852,894)
EUR	209,867,989	USD	238,353,094	Morgan Stanley	16/3/2022	(2,665,404)
EUR	57,803,139	USD	65,656,664	Goldman Sachs	16/3/2022	(742,105)
EUR	150,535,681	USD	170,545,499	Deutsche Bank	16/3/2022	(1,489,669)
EUR	1,200,000	USD	1,360,373	RBS Plc	16/3/2022	(12,739)
EUR	112,648,127	USD	127,607,412	Citibank	16/3/2022	(1,100,377)
EUR	113,417,123	USD	128,707,791	BNP Paribas	16/3/2022	(1,337,155)
EUR	40,509,804	USD	45,915,816	Barclays	16/3/2022	(422,161)
EUR	27,426,803	USD	31,192,982	JP Morgan	16/3/2022	(391,904)
EUR	1,960,000	USD	2,226,056	Standard Chartered Bank	16/3/2022	(24,921)
GBP	2,808,000	AUD	5,344,312	BNP Paribas	16/3/2022	(103,596)
GBP	3,710,000	CAD	6,391,854	Goldman Sachs	16/3/2022	(54,179)
GBP	1,442,540	EUR	1,685,000	Morgan Stanley	16/3/2022	42,543
GBP	1,439,359	EUR	1,685,000	Royal Bank of Canada	16/3/2022	38,277
GBP	448,238	USD	600,000	Standard Chartered Bank	16/3/2022	1,211
GBP	37,159,618	USD	49,589,104	JP Morgan	16/3/2022	252,257
GBP	73,562	USD	100,000	BNP Paribas	16/3/2022	(1,333)
GBP	26,920,000	USD	36,429,110	Morgan Stanley	16/3/2022	(321,918)
GBP	410,631	USD	559,223	Bank of America	16/3/2022	(8,452)
GBP	4,575,261	USD	6,141,509	Deutsche Bank	16/3/2022	(4,813)
GBP	258,459	USD	351,818	Royal Bank of Canada	16/3/2022	(5,153)
GBP	13,030,000	USD	17,608,728	Barclays	16/3/2022	(131,882)
GBP	2,808,000	USD	3,848,264	Citibank	16/3/2022	(81,957)
GBP	1,000,000	USD	1,346,839	HSBC Bank Plc	16/3/2022	(5,561)
GBP	990,000	USD	1,328,054	State Street	16/3/2022	(189)
IDR	257,802,269,259	USD	17,967,692	Bank of America	16/3/2022	(53,640)
IDR	124,813,815,000	USD	8,700,858	HSBC Bank Plc	16/3/2022	(27,850)
IDR	633,030,000,000	USD	43,687,371	Barclays	16/3/2022	300,343
INR	326,184,856	USD	4,335,547	Goldman Sachs	16/3/2022	(17,207)
INR	1,347,600,000	USD	18,055,080	JP Morgan	16/3/2022	(214,293)
INR	449,200,000	USD	6,016,206	HSBC Bank Plc	16/3/2022	(69,277)
INR	1,060,700,000	USD	13,909,360	Bank of America	16/3/2022	133,177
INR	39,930,000	USD	523,913	Citibank	16/3/2022	4,718
JPY	92,199,985	AUD	1,115,000	Morgan Stanley	16/3/2022	(7,176)
JPY	151,443,405	AUD	1,850,000	Citibank	16/3/2022	(25,221)
JPY	339,939,110	CAD	3,743,000	JP Morgan	16/3/2022	4,670
JPY	250,166,400	CAD	2,760,000	Morgan Stanley	16/3/2022	(867)
JPY	162,824,930	CHF	1,310,000	JP Morgan	16/3/2022	(14,094)
JPY	475,080,012	CHF	3,743,000	Goldman Sachs	16/3/2022	45,203
JPY	185,500,029	CHF	1,497,600	HSBC Bank Plc	16/3/2022	(21,688)
JPY	218,919,301	USD	1,910,000	JP Morgan	16/3/2022	(9,975)
JPY	684,536,927	USD	5,961,626	BNP Paribas	16/3/2022	(20,451)
JPY	57,471,785	USD	500,000	Bank of America	16/3/2022	(1,196)
JPY	1,843,957,460	USD	16,022,045	Barclays	16/3/2022	(18,129)
JPY	64,412,004	USD	558,000	Royal Bank of Canada	16/3/2022	1,039
JPY	277,626,884	USD	2,422,750	Deutsche Bank	16/3/2022	(13,195)
JPY	322,635,830	USD	2,808,000	Citibank	16/3/2022	(7,807)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY	574,993,701	USD	5,074,631	Morgan Stanley	16/3/2022	(84,196)
KRW	4,725,000,000	USD	4,004,916	Citibank	16/3/2022	(77,653)
MXN	2,750,000	USD	129,448	RBS Plc	16/3/2022	5,385
MYR	49,393,266	USD	11,803,863	Morgan Stanley	16/3/2022	(44,383)
MYR	73,476,734	USD	17,551,275	Barclays	16/3/2022	(58,038)
NOK	33,608,338	EUR	3,348,000	HSBC Bank Plc	16/3/2022	37,099
NOK	5,416,650	USD	600,000	Barclays	16/3/2022	11,961
NOK	8,129,184	USD	900,000	Deutsche Bank	16/3/2022	18,418
NOK	44,972,631	USD	5,053,018	BNP Paribas	16/3/2022	27,894
NOK	16,777,768	USD	1,872,000	Morgan Stanley	16/3/2022	23,516
NOK	37,785,352	USD	4,224,499	Goldman Sachs	16/3/2022	44,410
NOK	8,830,000	USD	997,177	JP Morgan	16/3/2022	418
NZD	2,808,000	USD	1,880,776	Morgan Stanley	16/3/2022	15,208
NZD	14,656,045	USD	9,792,405	BNP Paribas	16/3/2022	103,473
NZD	1,207,138	USD	797,143	Bank of America	16/3/2022	17,926
NZD	2,225,000	USD	1,486,618	Citibank	16/3/2022	15,719
NZD	2,775,190	USD	1,864,076	JP Morgan	16/3/2022	9,755
PHP	551,880,000	USD	10,878,602	Deutsche Bank	16/3/2022	(130,818)
PHP	120,000,000	USD	2,313,922	Bank of America	16/3/2022	23,061
PHP	275,380,000	USD	5,503,747	Barclays	16/3/2022	(140,762)
PHP	275,340,000	USD	5,494,163	HSBC Bank Plc	16/3/2022	(131,957)
RUB	284,272,403	USD	3,754,429	Citibank	16/3/2022	(1,157,289)
RUB	203,362,622	USD	2,670,000	Barclays	16/3/2022	(812,059)
RUB	72,530,266	USD	936,000	Morgan Stanley	16/3/2022	(273,357)
RUB	1,293,579,971	USD	17,160,622	Goldman Sachs	16/3/2022	(5,342,353)
RUB	76,270,000	USD	1,012,519	Bank of America	16/3/2022	(315,709)
SEK	14,038,924	EUR	1,310,313	Deutsche Bank	16/3/2022	14,308
SEK	87,260,346	EUR	8,417,000	Morgan Stanley	16/3/2022	(217,224)
SEK	19,589,521	EUR	1,872,000	JP Morgan	16/3/2022	(29,028)
SEK	53,669,233	USD	5,821,237	JP Morgan	16/3/2022	(141,087)
SEK	7,375,395	USD	800,000	BNP Paribas	16/3/2022	(19,416)
SEK	4,055,118	USD	432,552	Bank of America	16/3/2022	(3,374)
SEK	17,463,647	USD	1,872,000	Citibank	16/3/2022	(23,714)
SEK	19,510,035	USD	2,103,637	Deutsche Bank	16/3/2022	(38,769)
SEK	4,301,286	USD	465,000	Barclays	16/3/2022	(9,768)
THB	791,200,000	USD	23,677,989	Bank of America	16/3/2022	537,623
USD	10,517,354	AUD	14,681,811	JP Morgan	16/3/2022	(113,985)
USD	4,618,609	AUD	6,450,885	HSBC Bank Plc	16/3/2022	(52,583)
USD	1,326,164	AUD	1,865,000	Bank of America	16/3/2022	(24,312)
USD	4,266,080	AUD	5,931,384	BNP Paribas	16/3/2022	(28,932)
USD	1,337,590	AUD	1,871,600	Citibank	16/3/2022	(17,666)
USD	51,384	AUD	71,557	State Street	16/3/2022	(431)
USD	4,764,366	AUD	6,650,642	Deutsche Bank	16/3/2022	(51,473)
USD	3,516,329	AUD	4,901,167	Morgan Stanley	16/3/2022	(32,686)
USD	4,972,727	AUD	6,926,000	Goldman Sachs	16/3/2022	(42,503)
USD	12,000,490	BRL	64,940,528	HSBC Bank Plc	16/3/2022	(554,832)
USD	3,144,603	BRL	17,644,604	BNP Paribas	16/3/2022	(266,729)
USD	20,344,923	BRL	113,728,120	Deutsche Bank	16/3/2022	(1,642,783)
USD	16,518	BRL	94,689	Citibank	16/3/2022	(1,789)
USD	10,674,724	CAD	13,540,841	BNP Paribas	16/3/2022	18,230
USD	1,872,000	CAD	2,384,497	Goldman Sachs	16/3/2022	(4,573)
USD	3,750,000	CAD	4,776,416	HSBC Bank Plc	16/3/2022	(8,987)
USD	2,426,965	CAD	3,101,000	Morgan Stanley	16/3/2022	(13,488)
USD	7,779,668	CAD	9,876,895	JP Morgan	16/3/2022	6,660
USD	4,118,000	CAD	5,234,967	Royal Bank of Canada	16/3/2022	(1,861)
USD	7,870,000	CAD	9,998,046	Citibank	16/3/2022	1,648
USD	2,398,000	CAD	3,046,588	Barclays	16/3/2022	369

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	42,029,223	CHF	38,704,944	JP Morgan	16/3/2022	(140,556)
USD	2,324,853	CHF	2,146,735	BNP Paribas	16/3/2022	(14,056)
USD	21,162,890	CHF	19,675,647	Morgan Stanley	16/3/2022	(274,104)
USD	6,157,110	CHF	5,716,920	UBS	16/3/2022	(71,584)
USD	478,784	CHF	441,554	Deutsche Bank	16/3/2022	(2,297)
USD	8,744,000	CLP	7,060,780,000	Deutsche Bank	16/3/2022	(104,038)
USD	15,327,212	CNH	97,962,000	UBS	16/3/2022	(164,110)
USD	100,737,180	CNH	646,399,597	Barclays	16/3/2022	(1,481,884)
USD	123,976,740	CNH	792,919,438	Deutsche Bank	16/3/2022	(1,412,388)
USD	8,898,347	CNH	56,552,204	Citibank	16/3/2022	(44,593)
USD	16,827,136	CNH	107,155,364	HSBC Bank Plc	16/3/2022	(117,988)
USD	5,248,606	CNH	33,600,000	Goldman Sachs	16/3/2022	(64,765)
USD	3,199,467	DKK	21,046,000	State Street	16/3/2022	22,953
USD	11,198,755	EUR	9,882,000	State Street	16/3/2022	100,990
USD	4,191,448	EUR	3,743,200	RBS Plc	16/3/2022	(12,271)
USD	1,028,502	EUR	910,000	BNY Mellon	16/3/2022	6,546
USD	12,218,348	EUR	10,805,000	UBS	16/3/2022	84,027
USD	1,998,292	EUR	1,760,000	Standard Chartered Bank	16/3/2022	21,762
USD	52,686,325	EUR	46,202,749	Barclays	16/3/2022	799,333
USD	1,717,311,990	EUR	1,516,561,000	HSBC Bank Plc	16/3/2022	14,171,075
USD	83,322,406	EUR	73,383,989	Bank of America	16/3/2022	910,109
USD	126,884,469	EUR	112,218,907	Deutsche Bank	16/3/2022	859,461
USD	84,886,443	EUR	75,098,026	Citibank	16/3/2022	549,235
USD	4,895,692	EUR	4,286,000	ANZ	16/3/2022	82,393
USD	20,438,185	EUR	17,995,865	BNP Paribas	16/3/2022	228,319
USD	193,474,792	EUR	171,083,375	Morgan Stanley	16/3/2022	1,343,322
USD	119,308,422	EUR	105,286,330	Goldman Sachs	16/3/2022	1,068,894
USD	84,830,557	EUR	74,834,749	JP Morgan	16/3/2022	789,018
USD	9,051,939	EUR	7,947,297	Royal Bank of Canada	16/3/2022	126,899
USD	558,000	GBP	413,056	Bank of America	16/3/2022	3,977
USD	2,312,426	GBP	1,707,399	BNP Paribas	16/3/2022	22,330
USD	296,116,402	GBP	223,816,000	UBS	16/3/2022	(4,082,978)
USD	19,511,908	GBP	14,430,792	JP Morgan	16/3/2022	156,210
USD	9,118,796	GBP	6,685,089	HSBC Bank Plc	16/3/2022	152,237
USD	27,944,700	GBP	20,572,182	Morgan Stanley	16/3/2022	351,695
USD	28,247,067	GBP	20,986,000	Deutsche Bank	16/3/2022	99,016
USD	187,714	GBP	140,729	Goldman Sachs	16/3/2022	(1,043)
USD	3,029,269	HKD	23,621,970	Bank of America	16/3/2022	6,391
USD	354,838	HKD	2,771,000	Royal Bank of Canada	16/3/2022	236
USD	4,544,000	IDR	65,329,088,000	Goldman Sachs	16/3/2022	4,441
USD	43,378,588	IDR	629,596,824,347	Citibank	16/3/2022	(370,563)
USD	4,259,000	IDR	61,137,945,000	HSBC Bank Plc	16/3/2022	10,673
USD	31,622,851	IDR	458,196,569,991	Barclays	16/3/2022	(216,112)
USD	14,416,719	IDR	208,648,812,118	BNP Paribas	16/3/2022	(81,780)
USD	14,529,515	INR	1,085,609,000	Goldman Sachs	16/3/2022	157,209
USD	536,603	INR	39,930,000	BNP Paribas	16/3/2022	7,973
USD	7,820,901	INR	596,406,240	Bank of America	16/3/2022	(74,882)
USD	558,000	JPY	64,469,216	Bank of America	16/3/2022	(1,536)
USD	1,300,000	JPY	149,096,402	JP Morgan	16/3/2022	5,975
USD	1,695,021	JPY	195,284,000	UBS	16/3/2022	129
USD	1,628,755	JPY	187,845,000	Commonwealth Bank of Australia	16/3/2022	(1,573)
USD	4,099,699	JPY	473,763,633	Citibank	16/3/2022	(12,149)
USD	509,927	JPY	58,979,609	BNP Paribas	16/3/2022	(1,964)
USD	17,646,615	JPY	2,036,960,868	Deutsche Bank	16/3/2022	(32,399)
USD	9,665,432	JPY	1,095,961,368	Morgan Stanley	16/3/2022	153,459

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,826,457	JPY	433,205,867	Goldman Sachs	16/3/2022	66,615
USD	1,685,000	JPY	191,075,798	RBS Plc	16/3/2022	26,632
USD	1,310,000	JPY	149,824,110	HSBC Bank Plc	16/3/2022	9,660
USD	4,303,091	JPY	493,850,278	Barclays	16/3/2022	16,909
USD	6,786,850	KRW	8,000,000,000	Barclays	16/3/2022	137,515
USD	2,235,301	KRW	2,681,720,000	BNP Paribas	16/3/2022	6,345
USD	860,457	KRW	1,021,560,000	Citibank	16/3/2022	11,370
USD	26,660	KRW	31,825,387	Standard Chartered Bank	16/3/2022	208
USD	829,391	KRW	989,894,613	Goldman Sachs	16/3/2022	6,623
USD	133,104	MXN	2,750,000	UBS	16/3/2022	(1,729)
USD	4,595,000	MXN	95,350,845	HSBC Bank Plc	16/3/2022	(80,056)
USD	1,966,000	MXN	41,134,756	Deutsche Bank	16/3/2022	(50,839)
USD	4,219,976	MYR	17,730,229	Goldman Sachs	16/3/2022	(1,212)
USD	14,916,972	MYR	62,558,000	Morgan Stanley	16/3/2022	23,251
USD	15,775,259	MYR	66,942,310	Barclays	16/3/2022	(162,273)
USD	1,867,927	NOK	16,655,054	BNP Paribas	16/3/2022	(13,725)
USD	2,574,000	NOK	22,922,381	Bank of America	16/3/2022	(15,722)
USD	2,200,000	NOK	19,685,007	Deutsche Bank	16/3/2022	(23,970)
USD	1,872,000	NOK	16,672,781	Citibank	16/3/2022	(11,655)
USD	1,116,000	NOK	9,821,877	Barclays	16/3/2022	6,345
USD	3,540,932	NOK	31,750,000	JP Morgan	16/3/2022	(46,115)
USD	469,091	NOK	4,109,330	Goldman Sachs	16/3/2022	4,828
USD	558,000	NZD	835,259	Barclays	16/3/2022	(5,974)
USD	1,407,273	NZD	2,100,211	Citibank	16/3/2022	(10,806)
USD	2,895,094	NZD	4,343,541	BNP Paribas	16/3/2022	(37,699)
USD	2,450,505	NZD	3,664,365	Bank of America	16/3/2022	(23,704)
USD	2,000,000	NZD	2,986,858	JP Morgan	16/3/2022	(16,750)
USD	3,876,925	NZD	5,794,288	Goldman Sachs	16/3/2022	(35,424)
USD	797,143	NZD	1,193,574	Royal Bank of Canada	16/3/2022	(8,768)
USD	1,842,431	NZD	2,770,265	Deutsche Bank	16/3/2022	(28,074)
USD	24,126,093	PHP	1,222,600,000	Deutsche Bank	16/3/2022	316,134
USD	7,628,000	RUB	574,244,738	UBS	16/3/2022	2,381,646
USD	4,881,429	RUB	369,596,348	Goldman Sachs	16/3/2022	1,504,762
USD	2,345,620	RUB	178,391,312	HSBC Bank Plc	16/3/2022	715,820
USD	14,277,386	RUB	1,076,069,198	Citibank	16/3/2022	4,446,316
USD	1,115,000	RUB	85,910,750	Bank of America	16/3/2022	330,111
USD	4,367,125	SEK	40,057,102	Bank of America	16/3/2022	127,633
USD	2,768,637	SEK	25,894,207	BNP Paribas	16/3/2022	28,092
USD	2,972,000	SEK	27,966,842	UBS	16/3/2022	12,095
USD	1,391,849	SEK	12,696,183	JP Morgan	16/3/2022	48,133
USD	1,098,752	SGD	1,500,000	UBS	16/3/2022	(5,901)
USD	23,495,723	SGD	31,560,629	Deutsche Bank	16/3/2022	253,366
USD	5,865,921	SGD	7,889,371	Barclays	16/3/2022	55,912
USD	5,475,015	THB	177,500,000	Barclays	16/3/2022	42,418
USD	5,184,862	THB	175,015,000	Deutsche Bank	16/3/2022	(171,680)
USD	7,852,004	THB	263,645,000	Bank of America	16/3/2022	(217,164)
USD	5,192,524	THB	175,040,000	HSBC Bank Plc	16/3/2022	(164,782)
USD	4,081,825	ZAR	62,480,548	Bank of America	16/3/2022	44,272
USD	6,551,000	ZAR	100,073,053	Toronto Dominion	16/3/2022	84,184
USD	1,685,000	ZAR	26,020,950	Deutsche Bank	16/3/2022	3,501
USD	1,882,000	ZAR	29,352,796	BNP Paribas	16/3/2022	(14,806)
USD	925,000	ZAR	14,705,310	JP Morgan	16/3/2022	(25,271)
USD	24,422,000	ZAR	376,939,275	Citibank	16/3/2022	63,826
ZAR	199,980,153	USD	12,954,857	Bank of America	16/3/2022	(31,949)
ZAR	36,660,135	USD	2,406,000	Goldman Sachs	16/3/2022	(36,987)
ZAR	108,869,625	USD	7,078,786	Citibank	16/3/2022	(43,527)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	35,128,393	USD	2,247,000	Deutsche Bank	16/3/2022	23,030
ZAR	55,360,854	USD	3,575,000	Morgan Stanley	16/3/2022	2,472
AUD	12,344,000	USD	8,819,603	JP Morgan	18/3/2022	119,164
CLP	3,250,161,320	USD	4,012,000	Citibank	18/3/2022	59,867
COP	12,752,935,500	USD	3,229,000	Citibank	18/3/2022	33,918
CZK	233,110,981	EUR	9,520,000	Bank of America	18/3/2022	(225,486)
CZK	4,041,239	EUR	164,000	UBS	18/3/2022	(2,742)
EUR	5,712,000	HUF	2,130,062,512	BNP Paribas	18/3/2022	(12,006)
EUR	7,586,000	HUF	2,713,777,710	JP Morgan	18/3/2022	331,416
EUR	7,755,709	PLN	35,301,209	UBS	18/3/2022	274,303
EUR	7,755,709	PLN	35,299,216	Goldman Sachs	18/3/2022	274,779
HUF	3,382,107,300	EUR	9,438,000	Bank of America	18/3/2022	(394,812)
HUF	1,415,785,005	EUR	3,860,000	JP Morgan	18/3/2022	(63,243)
MXN	88,527,432	USD	4,267,822	Barclays	18/3/2022	71,069
MXN	280,472,205	USD	13,870,000	Goldman Sachs	18/3/2022	(123,545)
MXN	18,029,359	USD	873,000	UBS	18/3/2022	10,652
RUB	84,877,636	USD	1,085,600	JP Morgan	18/3/2022	(312,429)
USD	8,788,533	AUD	12,344,000	BNY Mellon	18/3/2022	(150,234)
USD	6,462,000	CLP	5,179,293,000	Citibank	18/3/2022	(26,722)
USD	9,757,116	COP	38,321,073,090	Citibank	18/3/2022	(47,568)
USD	8,544,000	MXN	175,190,448	Citibank	18/3/2022	(42,404)
USD	3,269,000	MXN	66,985,747	UBS	18/3/2022	(14,094)
USD	3,228,000	THB	103,660,764	Morgan Stanley	18/3/2022	55,314
USD	8,544,000	ZAR	131,474,218	Bank of America	18/3/2022	50,356
USD	4,735,000	ZAR	71,827,109	JP Morgan	18/3/2022	94,745
ZAR	50,760,730	USD	3,277,000	Citibank	18/3/2022	2,301
ZAR	17,035,236	USD	1,123,000	JP Morgan	18/3/2022	(22,471)
EUR	2,763,740	USD	3,109,912	Deutsche Bank	1/4/2022	(4,022)
EUR	526,426	USD	592,394	JP Morgan	1/4/2022	(796)
EUR	8,091,834	USD	9,102,566	HSBC Bank Plc	1/4/2022	(8,964)
BRL	22,115,854	USD	4,267,822	Goldman Sachs	4/4/2022	(14,932)
USD	13,738,148	IDR	198,225,272,805	Citibank	18/4/2022	6,944
USD	3,023,191	EUR	2,652,616	BNY Mellon	20/5/2022	37,180
USD	68,347,697	CNH	435,400,802	BNP Paribas	24/5/2022	(192,718)
USD	2,889,162	MXN	59,806,290	BNP Paribas	24/5/2022	(5,865)
USD	9,289,133	RUB	718,115,000	JP Morgan	24/5/2022	3,163,774
USD	3,200,866	RUB	300,401,274	Citibank	25/5/2022	641,813
Net unrealised appreciation						14,288,834
AUD Hedged Share Class						
AUD	112,976,003	USD	81,330,719	BNY Mellon	15/3/2022	475,691
USD	1,116,247	AUD	1,557,124	BNY Mellon	15/3/2022	(11,272)
Net unrealised appreciation						464,419
CAD Hedged Share Class						
CAD	1,901,267,407	USD	1,500,292,784	BNY Mellon	15/3/2022	(4,022,918)
USD	43,349,467	CAD	55,192,232	BNY Mellon	15/3/2022	(86,007)
Net unrealised depreciation						(4,108,925)
CHF Hedged Share Class						
CHF	237,160,143	USD	256,633,308	BNY Mellon	15/3/2022	1,743,523
USD	13,719,062	CHF	12,686,691	BNY Mellon	15/3/2022	(102,593)
Net unrealised appreciation						1,640,930
CNH Hedged Share Class						
CNY	5,049,000	USD	792,186	BNY Mellon	15/3/2022	6,314
USD	9,651	CNY	61,184	BNY Mellon	15/3/2022	(25)
Net unrealised appreciation						6,289

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	1,385,207,267	USD	1,584,566,003	BNY Mellon	15/3/2022	(28,989,652)
USD	38,710,939	EUR	34,199,778	BNY Mellon	15/3/2022	305,098
Net unrealised depreciation						(28,684,554)
GBP Hedged Share Class						
GBP	1,170,215,295	USD	1,587,564,030	BNY Mellon	15/3/2022	(17,993,167)
USD	19,346,593	GBP	14,378,671	BNY Mellon	15/3/2022	60,980
Net unrealised depreciation						(17,932,187)
HKD Hedged Share Class						
HKD	3,232,640	USD	414,826	BNY Mellon	15/3/2022	(1,149)
USD	2,200	HKD	17,164	BNY Mellon	15/3/2022	3
Net unrealised depreciation						(1,146)
JPY Hedged Share Class						
JPY	53,892,841,848	USD	465,446,896	BNY Mellon	15/3/2022	2,284,160
USD	8,241,785	JPY	952,972,207	BNY Mellon	15/3/2022	(28,977)
Net unrealised appreciation						2,255,183

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
PLN Hedged Share Class						
PLN	99,209,521	USD	23,860,867	BNY Mellon	15/3/2022	(146,144)
USD	296,279	PLN	1,223,950	BNY Mellon	15/3/2022	3,712
Net unrealised depreciation						(142,432)
SEK Hedged Share Class						
SEK	16,025,926	USD	1,744,164	BNY Mellon	15/3/2022	(48,070)
USD	125,988	SEK	1,181,607	BNY Mellon	15/3/2022	934
Net unrealised depreciation						(47,136)
SGD Hedged Share Class						
SGD	115,359,090	USD	85,975,601	BNY Mellon	15/3/2022	(1,020,773)
USD	2,044,722	SGD	2,761,554	BNY Mellon	15/3/2022	11,007
Net unrealised depreciation						(1,009,766)
Total net unrealised depreciation						(33,270,491)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
341	AUD	Australian 10 Year Bond	March 2022	(1,434,887)
27	EUR	FTSE MIB Market Index	March 2022	(227,276)
(19)	EUR	Dax Index	March 2022	772,768
(104)	EUR	Euro Schatz	March 2022	(26,541)
(254)	EUR	EURO STOXX 50 Index	March 2022	974,604
(669)	EUR	Euro BUXL	March 2022	9,220,522
(759)	EUR	Euro Bund	March 2022	(728,922)
(760)	EUR	Euro BOBL	March 2022	(664,306)
(1,307)	EUR	Euro-BTP	March 2022	(1,200,299)
10	GBP	FTSE 100 Index	March 2022	25,414
301	KRW	Korean 3 Year Bond	March 2022	(250,343)
79	KRW	Korean 10 Year Bond	March 2022	(332,466)
149	USD	MSCI Emerging Markets Index	March 2022	(426,140)
(12)	USD	CBOE Volatility Index	March 2022	(50,400)
(91)	USD	Russell 2000 E-Mini Index	March 2022	(43,817)
(116)	USD	NASDAQ 100 E-Mini Index	March 2022	1,154,151
(1,129)	USD	S&P 500 E-Mini Index	March 2022	1,141,424
1	USD	30 Day Federal Funds	April 2022	(333)
(474)	GBP	Long Gilt	June 2022	(572,435)
3,175	USD	US Treasury 2 Year Note (CBT)	June 2022	1,434,956
485	USD	US Ultra Bond (CBT)	June 2022	422,565
(1,634)	USD	US Long Bond (CBT)	June 2022	(2,366,665)
(1,729)	USD	US Treasury 10 Year Note (CBT)	June 2022	(1,752,822)
(6,442)	USD	US Ultra 10 Year Note	June 2022	(7,670,078)
(6,679)	USD	US Treasury 5 Year Note (CBT)	June 2022	(4,231,401)
194	EUR	3 Month EURIBOR	September 2022	(16,330)
29	CAD	Banker's Acceptance	December 2022	(17,175)
356	GBP	3 Month SONIA	December 2022	(618,023)
362	USD	3 Month SOFR	September 2023	(189,012)
(256)	USD	90 Day Euro $	December 2024	207,801
Total				(7,465,466)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (5,100,000)	Fund provides default protection on Italy Buoni Poliennali Del Tesoro; and receives Fixed 1%	Bank of America	20/6/2025	291,915	100,364
CDS	USD 5,100,000	Fund receives default protection on Italy Buoni Poliennali Del Tesoro; and pays Fixed 1%	Bank of America	20/6/2025	(258,907)	(44,657)
CDS	EUR (12,548,990)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	(670,107)	1,037,160
CDS	USD 6,000,000	Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5%	Bank of America	20/12/2025	31,937	(363,097)
CDS	EUR (22,384,599)	Fund provides default protection on ITRAXX.XO.35.V1; and receives Fixed 5%	Bank of America	20/6/2026	(1,562,959)	1,673,639
CDS	EUR (10,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Bank of America	20/12/2026	(638)	(395)
CDS	EUR 13,900,000	Fund provides default protection on ITRAXX.XO.36.V1; and receives Fixed 5%	Bank of America	20/12/2026	47,650	(970,521)
CDS	USD 108,989,528	Fund receives default protection on CDX.NA.IG.37.V1; and pays Fixed 1%	Bank of America	20/12/2026	799,648	(1,565,956)
CDS	USD 856,000	Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5%	Barclays	20/6/2024	(20,924)	(47,241)
CDS	USD 500,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Barclays	20/6/2024	(31,810)	(34,462)
CDS	USD 3,045,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	1,633	45,099
CDS	USD 3,044,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	1,632	45,084
CDS	USD 1,844,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	1,486	27,311
CDS	USD 4,260,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	3,433	63,095
CDS	USD 2,740,000	Fund receives default protection on Occidental Petroleum Corp; and pays Fixed 1%	Barclays	20/12/2024	(790,198)	17,623
CDS	USD 3,040,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	1,630	45,025
CDS	USD 3,044,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	2,453	45,084
CDS	USD (725,000)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(33,409)	97,227
CDS	USD (510,000)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(27,949)	68,394
CDS	USD (525,000)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(19,151)	70,406
CDS	USD (256,667)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(12,622)	34,421
CDS	USD 200,000	Fund receives default protection on Xerox Corp; and pays Fixed 1%	Barclays	20/6/2025	(1,879)	7,884
CDS	USD 1,325,000	Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Barclays	20/6/2025	(80,348)	(17,492)
CDS	EUR 910,000	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	Barclays	20/12/2025	21,592	(123,092)
CDS	USD (450,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	Barclays	20/6/2026	(18,121)	48,472
CDS	USD 3,210,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	17,136	179,347
CDS	USD 3,210,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	6,193	179,347
CDS	USD 3,207,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	15,756	179,180
CDS	USD 6,078,440	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	27,652	(43,665)
CDS	USD 17,587,998	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	234,386	982,666
CDS	USD 3,207,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	19,850	179,180
CDS	USD 3,206,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	(3,290)	179,124

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (1,540,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Barclays	20/12/2026	(2,915)	252,532
CDS	USD 3,206,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	15,751	179,124
CDS	USD 5,728,673	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Barclays	20/12/2026	46,888	325,311
CDS	USD 750,000	Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5%	BNP Paribas	20/6/2024	(21,053)	(41,391)
CDS	USD 500,000	Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5%	BNP Paribas	20/6/2024	(12,958)	(27,594)
CDS	USD 1,250,000	Fund receives default protection on Boeing Co/The; and pays Fixed 1%	BNP Paribas	20/12/2024	8,494	(5,485)
CDS	EUR (650,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	BNP Paribas	20/12/2025	(24,813)	62,913
CDS	EUR 1,040,000	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	BNP Paribas	20/12/2025	27,556	(140,676)
CDS	USD (550,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2025	1,942	(3,136)
CDS	USD (490,909)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	BNP Paribas	20/12/2025	(27,785)	61,213
CDS	USD (818,182)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	BNP Paribas	20/12/2025	(46,738)	102,022
CDS	USD (725,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/6/2026	(9,685)	(9,806)
CDS	USD (1,115,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/6/2026	(1,829)	8,232
CDS	USD (650,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/6/2026	(970)	4,799
CDS	USD (1,150,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/12/2026	3,402	5,939
CDS	USD (750,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2026	(9,489)	(15,858)
CDS	USD (925,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/12/2026	(20,169)	157,831
CDS	USD (725,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2026	(8,174)	(15,329)
CDS	USD (1,755,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/12/2026	(7,991)	9,064
CDS	USD (750,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2026	(12,854)	(15,858)
CDS	USD (450,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	BNP Paribas	20/12/2026	(15,839)	49,908
CDS	USD (920,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/12/2026	(19,637)	156,978
CDS	USD (3,125,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/12/2026	(2,917)	533,214
CDS	USD (300,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	BNP Paribas	20/12/2026	(8,469)	33,272
CDS	USD 750,000	Fund receives default protection on Staples Inc; and pays Fixed 5%	Citibank	20/6/2024	28,337	33,920
CDS	USD 325,000	Fund receives default protection on Ally Financial Inc; and pays Fixed 5%	Citibank	20/6/2025	(19,323)	(42,355)
CDS	USD 215,000	Fund receives default protection on Ally Financial Inc; and pays Fixed 5%	Citibank	20/6/2025	(12,781)	(28,020)
CDS	USD (1,025,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	Citibank	20/12/2025	(43,754)	145,690
CDS	USD (1,000,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Citibank	20/6/2026	(33,531)	153,246
CDS	EUR 6,350,000	Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1%	Citibank	20/12/2026	56,941	(135,020)
CDS	USD 1,000,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Citibank	20/12/2026	(7,032)	(3,350)
CDS	USD 1,430,000	Fund receives default protection on Devon Energy Corp; and pays Fixed 1%	Citibank	20/12/2026	13,746	12,645
CDS	USD (1,530,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Citibank	20/12/2026	(2,896)	250,892

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (130,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Citibank	20/12/2026	(8,298)	(5,136)
CDS	USD 5,142,860	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citibank	20/12/2026	43,196	292,044
CDS	USD 1,440,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Citigroup	17/9/2058	110,156	157,514
CDS	USD (2,261,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Citigroup	17/9/2058	(236,131)	(247,319)
CDS	USD 24,742,000	Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5%	Credit Suisse	20/12/2024	171,353	(1,434,504)
CDS	EUR (168,339)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	Credit Suisse	20/12/2025	(2,668)	(33,771)
CDS	EUR (231,661)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	Credit Suisse	20/12/2025	(4,148)	(46,474)
CDS	EUR (110,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	(2,079)	3,713
CDS	EUR (290,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(11,867)	10,761
CDS	EUR (244,777)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/12/2026	(10,177)	9,681
CDS	EUR (155,223)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/12/2026	(6,550)	6,139
CDS	EUR (3,770,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(154,266)	139,889
CDS	EUR (2,260,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(92,478)	83,859
CDS	USD (645,000)	Fund provides default protection on CMBX.NA.7.AA; and receives Fixed 1.5%	Credit Suisse	17/1/2047	45,280	(9,214)
CDS	USD 3,554,882	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Credit Suisse	17/9/2058	(53,993)	(15,132)
CDS	USD (667,183)	Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3%	Credit Suisse	11/5/2063	(105,109)	(161,814)
CDS	EUR 4,850,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	Deutsche Bank	20/12/2026	77,047	9,647
CDS	USD 2,855,888	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Deutsche Bank	17/9/2058	(43,822)	(12,157)
CDS	USD (98,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Deutsche Bank	17/9/2058	54	(10,720)
CDS	USD 1,284,791	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(1,340)	(1,111)
CDS	USD 3,007,494	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(1,628)	(2,600)
CDS	USD 400,000	Fund receives default protection on Staples Inc; and pays Fixed 5%	Goldman Sachs	20/6/2022	(10,276)	(2,346)
CDS	USD 175,000	Fund receives default protection on Staples Inc; and pays Fixed 5%	Goldman Sachs	20/6/2022	(4,148)	(1,026)
CDS	USD 875,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Goldman Sachs	20/6/2024	(47,177)	(61,569)
CDS	USD 894,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Goldman Sachs	20/6/2024	(55,856)	(61,617)
CDS	USD 800,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Goldman Sachs	20/6/2024	(43,045)	(56,292)
CDS	USD 825,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Goldman Sachs	20/6/2024	(44,390)	(58,051)
CDS	USD 1,040,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(51,179)	(10,161)
CDS	USD 675,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(22,179)	(6,595)
CDS	USD 2,000,000	Fund receives default protection on Caterpillar Inc; and pays Fixed 1%	Goldman Sachs	20/6/2025	(22,616)	(50,869)
CDS	USD 165,000	Fund receives default protection on Macys Inc; and pays Fixed 1%	Goldman Sachs	20/6/2025	(22,463)	4,075
CDS	USD 665,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(20,836)	(6,497)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 250,000	Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Goldman Sachs	20/6/2025	(21,169)	(3,300)
CDS	USD 290,000	Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Goldman Sachs	20/6/2025	(19,584)	(3,828)
CDS	USD 665,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(19,842)	(6,497)
CDS	USD 675,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(22,179)	(6,595)
CDS	USD (1,350,000)	Fund provides default protection on AT&T Inc; and receives Fixed 1%	Goldman Sachs	20/12/2025	190	18,643
CDS	USD 1,420,000	Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Goldman Sachs	20/12/2025	(46,135)	(18,016)
CDS	EUR (90,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/6/2026	(5,228)	3,038
CDS	USD (1,100,000)	Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5%	Goldman Sachs	20/6/2026	(31,784)	205,693
CDS	USD 1,250,000	Fund receives default protection on Hess Corp; and pays Fixed 1%	Goldman Sachs	20/12/2026	11,747	14,739
CDS	EUR (401,312)	Fund provides default protection on TK Elevator Holdco GmbH; and receives Fixed 5%	Goldman Sachs	20/12/2026	20,354	26,905
CDS	USD 10,737,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	365,033	597,363
CDS	USD 21,867,631	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	258,948	1,241,783
CDS	USD (4,575,000)	Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5%	Goldman Sachs	20/12/2026	6,970	938,790
CDS	USD (500,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Goldman Sachs	20/12/2026	(19,107)	81,991
CDS	USD 1,650,000	Fund receives default protection on Halliburton Co; and pays Fixed 1%	Goldman Sachs	20/12/2026	(129)	(12,685)
CDS	USD (930,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Goldman Sachs	20/12/2026	(1,761)	152,503
CDS	USD 3,525,000	Fund receives default protection on Caterpillar Inc; and pays Fixed 1%	Goldman Sachs	20/12/2026	(8,358)	(108,061)
CDS	USD 22,530,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	766,220	1,253,478
CDS	EUR 228,150,000	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Goldman Sachs	20/12/2026	668,068	(3,318,385)
CDS	USD 645,000	Fund receives default protection on CMBX.NA.7.AA; and pays Fixed 1.5%	Goldman Sachs	17/1/2047	(28,173)	9,214
CDS	USD (2,250,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(233,853)	(246,115)
CDS	USD (948,150)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	8,958	(9,126)
CDS	USD (1,003,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	9,437	(9,657)
CDS	USD (220,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	528	(24,065)
CDS	USD (660,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	1,100	(72,194)
CDS	USD (1,841,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	21,711	(201,377)
CDS	USD (1,003,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	7,324	(9,657)
CDS	USD (1,129,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(5,969)	(123,495)
CDS	USD 400,000	Fund receives default protection on Staples Inc; and pays Fixed 5%	JP Morgan	20/6/2022	(13,152)	(2,346)
CDS	EUR 399,578	Fund receives default protection on Novafives SAS; and pays Fixed 5%	JP Morgan	20/12/2022	23,377	31,587
CDS	USD 820,000	Fund receives default protection on RR Donnelley & Sons Co; and pays Fixed 5%	JP Morgan	20/12/2023	(72,650)	(57,374)
CDS	USD 822,410	Fund receives default protection on Realogy Group LLC; and pays Fixed 5%	JP Morgan	20/12/2023	(44,541)	(47,296)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 1,644,000	Fund receives default protection on KB Home; and pays Fixed 5%	JP Morgan	20/12/2023	(69,367)	(119,033)
CDS	USD 250,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	JP Morgan	20/6/2024	(16,030)	(17,591)
CDS	USD 290,000	Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5%	JP Morgan	20/12/2024	(36,980)	(23,195)
CDS	USD 1,110,000	Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5%	JP Morgan	20/12/2024	(139,857)	(87,102)
CDS	USD 840,000	Fund receives default protection on Caterpillar Inc; and pays Fixed 1%	JP Morgan	20/6/2025	(13,309)	(21,365)
CDS	USD 1,380,000	Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5%	JP Morgan	20/6/2025	(222,415)	(108,467)
CDS	EUR (1,130,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/6/2025	(62,828)	106,104
CDS	EUR (1,300,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(36,722)	125,826
CDS	USD (490,909)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	JP Morgan	20/12/2025	(28,946)	61,213
CDS	EUR (900,000)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	JP Morgan	20/12/2025	(35,046)	(180,552)
CDS	USD (553,846)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	JP Morgan	20/12/2025	(22,335)	78,722
CDS	USD (850,000)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	JP Morgan	20/12/2025	(51,041)	105,989
CDS	USD (1,075,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	JP Morgan	20/12/2025	(72,212)	112,233
CDS	EUR (300,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(10,336)	29,037
CDS	EUR (1,340,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(46,167)	129,697
CDS	EUR (20,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(689)	1,936
CDS	EUR (260,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(40,668)	(11,524)
CDS	EUR (260,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(37,596)	(11,524)
CDS	USD 22,900,795	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	514,646	(46,456)
CDS	USD 2,830,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	8,965	158,116
CDS	USD 31,182,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	550,135	223,785
CDS	USD (700,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	JP Morgan	20/12/2026	(13,925)	114,787
CDS	USD 500,000	Fund receives default protection on DISH DBS Corp; and pays Fixed 5%	JP Morgan	20/12/2026	(4,083)	14,601
CDS	USD (1,085,000)	Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5%	JP Morgan	20/12/2026	(23,479)	222,642
CDS	USD 2,830,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	12,559	158,116
CDS	USD (507,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	124	(55,458)
CDS	USD (400,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	46,847	(43,754)
CDS	USD (35,000)	Fund provides default protection on CMBX.NA.10.BBB-; and receives Fixed 3%	JP Morgan	17/11/2059	(932)	(4,095)
CDS	USD 667,183	Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3%	JP Morgan	11/5/2063	101,587	161,814
CDS	USD 3,445,000	Fund receives default protection on Boeing Co/The; and pays Fixed 1%	Morgan Stanley	20/12/2024	7,532	(15,118)
CDS	USD 1,250,000	Fund receives default protection on Xerox Corp; and pays Fixed 1%	Morgan Stanley	20/12/2024	(19,446)	32,692
CDS	USD 1,250,000	Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Morgan Stanley	20/6/2025	(85,980)	(16,502)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 811,501	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2025	(48,682)	19,479
CDS	EUR 940,000	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	Morgan Stanley	20/12/2025	29,616	(127,150)
CDS	EUR (290,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(62,621)	(14,313)
CDS	USD (282,209)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	Morgan Stanley	20/6/2026	1,165	(723)
CDS	USD 19,921,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	183,868	151,117
CDS	USD 67,060,973	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	618,963	508,713
CDS	USD 2,761,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	5,829	154,261
CDS	EUR (2,700,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2026	(166,945)	(106,665)
CDS	USD 2,830,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	8,366	158,116
CDS	USD (9,149,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(959,974)	(1,000,759)
CDS	USD (4,520,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	11,100	(494,418)
CDS	USD (4,520,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(4,181)	(494,418)
CDS	USD (4,520,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	10,824	(494,418)
CDS	USD (700,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(77,197)	(76,569)
CDS	USD 3,624,781	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(55,056)	(15,430)
CDS	USD 4,014,221	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(65,715)	(17,088)
CDS	USD (2,250,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(234,233)	(246,115)
CDS	USD (6,630,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(703,442)	(725,220)
CDS	USD 507,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Morgan Stanley	17/9/2058	28,131	55,458
CDS	USD (3,616,400)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(6,682)	(395,578)
CDS	USD (4,520,500)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	7,130	(494,473)
CDS	USD 646,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Morgan Stanley	17/9/2058	35,842	70,662
CDS	USD (2,006,667)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Morgan Stanley	17/9/2058	14,202	(19,315)
CDS	USD 1,997,125	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(30,331)	(8,501)
CDS	USD (500,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	77,931	(54,692)
IFS	GBP 36,460,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275%	Bank of America	15/11/2025	5,738,979	5,738,979
IFS	GBP 5,490,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 4.585%	Bank of America	16/2/2027	202,943	202,943
IFS	GBP 36,460,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51%	Bank of America	15/11/2030	(8,501,962)	(8,501,962)
IFS	GBP 1,026,714	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.473%	Bank of America	15/11/2030	(245,546)	(245,546)
IFS	GBP 1,914,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Bank of America	15/5/2031	(391,594)	(391,594)
IFS	GBP 4,900,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Bank of America	15/7/2031	(869,545)	(869,545)
IFS	GBP 5,490,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.285%	Bank of America	16/2/2032	(233,619)	(233,619)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	EUR 8,190,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.9125%	Bank of America	16/2/2032	(325,837)	(325,837)
IFS	USD 945,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.66%	Bank of America	25/2/2032	(15,236)	(15,236)
IFS	GBP 2,000,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.423%	Bank of America	15/3/2048	(587,435)	(587,435)
IFS	GBP 4,210,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(719,355)	(719,355)
IFS	GBP 4,375,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.11%	Credit Suisse	16/9/2031	(501,998)	(501,998)
IFS	EUR 6,600,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.955%	Credit Suisse	16/1/2032	(274,916)	(274,916)
IFS	GBP 3,395,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.5325%	Morgan Stanley	15/11/2046	(809,319)	(809,319)
IRS	MXN 393,224,917	Fund receives Fixed 4.415%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	28/2/2023	(583,371)	(583,371)
IRS	MXN 393,224,917	Fund receives Fixed 4.495%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	3/3/2023	(573,299)	(573,299)
IRS	CLP 19,211,685,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	2,001,718	2,001,718
IRS	CLP 19,211,685,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(2,099,146)	(2,099,146)
IRS	USD 305,180,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.7605%	Bank of America	12/7/2023	(422,575)	(422,575)
IRS	EUR 112,440,000	Fund receives Fixed -0.435%; and pays Floating EUR EURIBOR 1 Day	Bank of America	17/10/2023	(525,966)	(525,966)
IRS	USD 45,210,000	Fund receives Fixed 0.24%; and pays Floating USD SOFR 1 Day	Bank of America	8/12/2023	137,357	(870,474)
IRS	USD 33,062,000	Fund receives Fixed 0.1895%; and pays Floating USD SOFR 1 Day	Bank of America	14/12/2023	98,258	(675,380)
IRS	USD 118,660,000	Fund receives Fixed 0.2475%; and pays Floating USD SOFR 1 Day	Bank of America	12/1/2024	365,850	(2,456,010)
IRS	USD 13,490,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.64582%	Bank of America	18/1/2024	229,443	229,443
IRS	USD 15,620,000	Fund receives Fixed 0.2395%; and pays Floating USD SOFR 1 Day	Bank of America	21/1/2024	48,746	(332,691)
IRS	EUR 190,660,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.44%	Bank of America	16/2/2024	(491,467)	(491,467)
IRS	EUR 191,170,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.4485%	Bank of America	20/2/2024	(496,304)	(496,304)
IRS	USD 13,500,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.056%	Bank of America	24/2/2024	144,945	144,945
IRS	USD 13,540,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.069%	Bank of America	25/2/2024	142,197	142,197
IRS	MXN 279,585,258	Fund receives Fixed 4.68%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	27/2/2024	(828,478)	(828,478)
IRS	EUR 144,140,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.3125%	Bank of America	28/2/2024	(127,995)	(127,995)
IRS	USD 27,050,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.052%	Bank of America	28/2/2024	295,024	295,024
IRS	USD 6,760,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0585%	Bank of America	29/2/2024	73,048	73,048
IRS	USD 75,230,000	Fund receives Fixed 0.749%; and pays Floating USD SOFR 3 Month	Bank of America	1/3/2024	(1,279,999)	(1,279,999)
IRS	MXN 278,683,371	Fund receives Fixed 4.855%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	1/3/2024	(783,366)	(783,366)
IRS	USD 354,810,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.398%	Bank of America	8/3/2024	8,630,009	8,630,009
IRS	USD 24,350,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0572%	Bank of America	15/3/2024	284,574	284,491
IRS	NZD 65,037,315	Fund receives Fixed 2.7%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(83,188)	(83,188)
IRS	NZD 15,637,191	Fund receives Fixed 2.7175%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(16,408)	(16,408)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	NZD 15,637,190	Fund receives Fixed 2.785%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(2,547)	(2,547)
IRS	INR 1,707,130,000	Fund receives Fixed 4.66%; and pays Floating INR MIBOR 6 Month	Bank of America	16/3/2024	(105,706)	(105,706)
IRS	MYR 347,300,000	Fund receives Floating MYR KLIB3M 3 Month; and pays Fixed 2.605%	Bank of America	16/3/2024	138,010	138,010
IRS	USD 104,313,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.447%	Bank of America	19/3/2024	2,471,203	2,471,203
IRS	USD 6,170,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.563%	Bank of America	24/3/2024	134,562	134,562
IRS	USD 15,970,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.63757%	Bank of America	29/3/2024	326,771	326,771
IRS	USD 3,345,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.095%	Bank of America	4/4/2024	39,251	39,251
IRS	USD 6,460,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0625%	Bank of America	5/4/2024	80,191	80,191
IRS	USD 37,160,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.086%	Bank of America	5/4/2024	444,102	444,102
IRS	USD 13,610,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.647%	Bank of America	11/4/2024	283,421	283,421
IRS	USD 19,070,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.672%	Bank of America	12/4/2024	388,495	388,495
IRS	USD 13,620,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.68702%	Bank of America	12/4/2024	273,444	273,444
IRS	USD 27,430,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.0745%	Bank of America	13/4/2024	227,381	227,381
IRS	USD 15,090,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7265%	Bank of America	14/4/2024	292,953	292,953
IRS	USD 13,470,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.788%	Bank of America	14/4/2024	245,188	245,188
IRS	USD 24,045,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7576%	Bank of America	19/4/2024	455,994	455,994
IRS	USD 26,510,000	Fund receives Fixed 0.3265%; and pays Floating USD SOFR 1 Day	Bank of America	20/4/2024	94,356	(622,336)
IRS	USD 27,510,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7844%	Bank of America	20/4/2024	510,120	510,120
IRS	USD 24,800,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9335%	Bank of America	20/4/2024	386,967	386,967
IRS	USD 6,770,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9853%	Bank of America	26/4/2024	99,953	99,953
IRS	USD 6,770,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9855%	Bank of America	26/4/2024	99,926	99,926
IRS	USD 6,770,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.995%	Bank of America	26/4/2024	98,662	98,662
IRS	USD 20,280,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.005%	Bank of America	3/5/2024	297,193	297,193
IRS	USD 9,730,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.49%	Bank of America	10/5/2024	10,702	9,941
IRS	USD 13,520,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.05157%	Bank of America	12/5/2024	190,914	190,914
IRS	USD 1,295,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.05895%	Bank of America	12/5/2024	18,099	18,099
IRS	USD 6,755,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0745%	Bank of America	12/5/2024	92,340	92,340
IRS	USD 87,929,483	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.525%	Bank of America	6/6/2024	2,235,041	2,235,041
IRS	USD 6,760,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2225%	Bank of America	7/6/2024	79,468	79,468
IRS	USD 6,760,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2475%	Bank of America	7/6/2024	76,152	76,152
IRS	USD 6,730,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.0095%	Bank of America	9/6/2024	77,568	77,568
IRS	USD 6,660,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2745%	Bank of America	17/6/2024	72,866	72,866

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 27,350,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7215%	Bank of America	21/6/2024	597,281	597,281
IRS	USD 13,650,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7365%	Bank of America	23/6/2024	294,917	294,917
IRS	USD 79,318,511	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5705%	Bank of America	28/6/2024	1,993,649	1,993,649
IRS	USD 13,680,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.762%	Bank of America	28/6/2024	289,219	289,219
IRS	USD 73,770,363	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.51%	Bank of America	13/7/2024	1,997,290	1,997,290
IRS	USD 109,280,260	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5425%	Bank of America	16/7/2024	2,873,366	2,873,366
IRS	USD 6,955,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.2955%	Bank of America	18/7/2024	48,089	48,089
IRS	USD 6,955,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.307%	Bank of America	18/7/2024	46,506	46,506
IRS	USD 6,930,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3715%	Bank of America	20/7/2024	38,006	38,006
IRS	USD 72,845,435	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5465%	Bank of America	20/7/2024	1,926,287	1,926,287
IRS	USD 36,422,718	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.548%	Bank of America	20/7/2024	961,856	961,856
IRS	USD 145,204,848	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.487%	Bank of America	23/7/2024	4,044,100	4,044,100
IRS	USD 6,985,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4465%	Bank of America	28/7/2024	29,293	29,293
IRS	USD 6,920,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.463%	Bank of America	28/7/2024	26,759	26,759
IRS	USD 6,985,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.468%	Bank of America	29/7/2024	26,438	26,438
IRS	USD 6,910,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.592%	Bank of America	8/8/2024	10,847	10,847
IRS	USD 13,820,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.612%	Bank of America	8/8/2024	16,229	16,229
IRS	USD 13,790,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7515%	Bank of America	12/8/2024	(20,602)	(20,602)
IRS	USD 13,790,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7605%	Bank of America	12/8/2024	(23,055)	(23,055)
IRS	USD 13,750,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.803%	Bank of America	12/8/2024	(34,539)	(34,539)
IRS	USD 27,430,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9395%	Bank of America	12/8/2024	(142,911)	(142,911)
IRS	USD 110,244,063	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5555%	Bank of America	12/8/2024	2,993,000	2,993,000
IRS	USD 71,761,051	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.566%	Bank of America	13/8/2024	1,932,455	1,932,455
IRS	USD 8,030,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.899%	Bank of America	15/8/2024	(34,865)	(34,865)
IRS	USD 9,325,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.777%	Bank of America	15/8/2024	204,357	204,357
IRS	USD 27,339,000	Fund receives Fixed 1.915%; and pays Floating USD SOFR 1 Day	Bank of America	17/8/2024	126,280	126,280
IRS	USD 6,875,000	Fund receives Fixed 1.8395%; and pays Floating USD SOFR 1 Day	Bank of America	18/8/2024	21,309	21,309
IRS	USD 3,418,000	Fund receives Fixed 1.76172%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2024	4,721	4,721
IRS	USD 3,417,000	Fund receives Fixed 1.775%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2024	5,618	5,618
IRS	USD 73,323,670	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.565%	Bank of America	27/8/2024	2,030,715	2,030,715
IRS	USD 36,295,220	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5665%	Bank of America	27/8/2024	1,003,870	1,003,870
IRS	USD 36,845,135	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.56886%	Bank of America	27/8/2024	1,016,950	1,016,950

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 36,845,140	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5704%	Bank of America	27/8/2024	1,015,560	1,015,560
IRS	USD 6,785,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8865%	Bank of America	29/8/2024	(25,475)	(25,475)
IRS	USD 6,785,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.892%	Bank of America	29/8/2024	(26,211)	(26,211)
IRS	USD 113,340,000	Fund receives Fixed 1.308%; and pays Floating USD SOFR 1 Day	Bank of America	23/9/2024	480,703	(493,113)
IRS	USD 12,780,000	Fund receives Fixed 2.8255%; and pays Floating USD SOFR 1 Day	Bank of America	29/11/2024	59,379	461,351
IRS	EUR 141,990,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.75%	Bank of America	13/2/2025	(415,824)	(415,824)
IRS	USD 65,616,484	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2%	Bank of America	17/2/2025	(236,956)	(236,956)
IRS	EUR 23,500,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.52%	Bank of America	20/2/2025	(4,780)	(6,660)
IRS	EUR 95,720,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.6425%	Bank of America	20/2/2025	(167,963)	(160,566)
IRS	USD 4,715,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.887%	Bank of America	22/2/2025	(6,451)	(6,451)
IRS	USD 6,870,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.98%	Bank of America	27/2/2025	(21,661)	(21,661)
IRS	USD 14,170,000	Fund receives Fixed 0.098%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2025	75,548	(652,741)
IRS	EUR 46,840,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.85%	Bank of America	12/2/2026	(19,126)	(19,126)
IRS	USD 13,330,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.505%	Bank of America	25/2/2026	53,578	53,578
IRS	USD 10,910,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.68%	Bank of America	6/3/2026	25,751	25,751
IRS	USD 217,720,000	Fund receives Fixed 0.83%; and pays Floating USD SOFR 3 Month	Bank of America	8/3/2026	(8,164,049)	(8,164,049)
IRS	USD 310,009,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.618%	Bank of America	26/5/2026	14,978,667	14,978,667
IRS	USD 155,183,308	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.628%	Bank of America	27/5/2026	7,439,119	7,439,119
IRS	USD 310,366,616	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.629%	Bank of America	27/5/2026	14,865,501	14,865,501
IRS	USD 155,183,308	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.8385%	Bank of America	27/5/2026	6,098,545	6,098,545
IRS	USD 47,591,106	Fund receives Fixed 0.9645%; and pays Floating USD SOFR 3 Month	Bank of America	28/6/2026	(1,656,738)	(1,656,738)
IRS	USD 43,471,821	Fund receives Fixed 0.8605%; and pays Floating USD SOFR 3 Month	Bank of America	13/7/2026	(1,713,841)	(1,713,841)
IRS	USD 3,246,500	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.8885%	Bank of America	23/8/2026	(152,714)	(152,714)
IRS	USD 25,146,110	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.93%	Bank of America	14/10/2026	977,372	977,372
IRS	USD 105,600,532	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.1385%	Bank of America	10/11/2026	3,185,548	3,185,548
IRS	USD 174,871,868	Fund receives Fixed 1.384%; and pays Floating USD SOFR 3 Month	Bank of America	7/1/2027	(3,485,080)	(3,485,080)
IRS	USD 5,260,000	Fund receives Fixed 1.32%; and pays Floating USD SOFR 1 Day	Bank of America	10/1/2027	(63,512)	(63,512)
IRS	USD 2,630,000	Fund receives Fixed 1.321%; and pays Floating USD SOFR 1 Day	Bank of America	10/1/2027	(31,632)	(31,632)
IRS	USD 2,630,000	Fund receives Fixed 1.329%; and pays Floating USD SOFR 1 Day	Bank of America	10/1/2027	(30,637)	(30,637)
IRS	USD 70,493,756	Fund receives Fixed 1.412%; and pays Floating USD SOFR 3 Month	Bank of America	10/1/2027	(1,314,352)	(1,314,352)
IRS	USD 6,820,000	Fund receives Fixed 1.3865%; and pays Floating USD SOFR 1 Day	Bank of America	13/1/2027	(61,000)	(61,000)
IRS	USD 25,459,793	Fund receives Fixed 1.4615%; and pays Floating USD SOFR 3 Month	Bank of America	14/1/2027	(416,162)	(416,162)
IRS	USD 3,687,000	Fund receives Fixed 1.158%; and pays Floating USD SOFR 1 Day	Bank of America	20/1/2027	27,003	(73,164)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 5,088,000	Fund receives Fixed 1.173%; and pays Floating USD SOFR 1 Day	Bank of America	20/1/2027	37,273	(97,340)
IRS	EUR 47,820,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.462%	Bank of America	6/2/2027	67,124	67,124
IRS	USD 235,630,675	Fund receives Fixed 1.6205%; and pays Floating USD SOFR 3 Month	Bank of America	9/2/2027	(2,158,834)	(2,158,834)
IRS	PLN 67,567,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 4.12%	Bank of America	11/2/2027	19,207	19,207
IRS	USD 2,675,000	Fund receives Fixed 1.742%; and pays Floating USD SOFR 1 Day	Bank of America	14/2/2027	21,298	21,298
IRS	USD 3,560,000	Fund receives Fixed 1.549%; and pays Floating USD SOFR 3 Month	Bank of America	25/2/2027	(46,097)	(46,097)
IRS	THB 1,054,280,000	Fund receives Fixed 0.99%; and pays Floating THB BKIBOR 6 Month	Bank of America	16/3/2027	(694,489)	(694,489)
IRS	SGD 3,040,000	Fund receives Fixed 1.62%; and pays Floating SGD SGDOW 6 Month	Bank of America	16/3/2027	(2,828)	(2,828)
IRS	NZD 5,371,346	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.82%	Bank of America	16/3/2027	31,307	31,307
IRS	NZD 13,052,786	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.835%	Bank of America	16/3/2027	69,964	69,964
IRS	NZD 54,288,405	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.8375%	Bank of America	16/3/2027	286,753	286,753
IRS	NZD 13,052,786	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.9%	Bank of America	16/3/2027	43,471	43,471
IRS	USD 8,042,000	Fund receives Fixed 1.342%; and pays Floating USD SOFR 3 Month	Bank of America	22/3/2027	(192,038)	(192,038)
IRS	USD 14,130,000	Fund receives Fixed 1.441%; and pays Floating USD SOFR 1 Day	Bank of America	13/4/2027	(118,267)	(118,267)
IRS	USD 10,890,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.27%	Bank of America	20/4/2027	309,311	309,311
IRS	USD 7,570,000	Fund receives Fixed 1.61%; and pays Floating USD SOFR 3 Month	Bank of America	26/5/2027	(102,008)	(102,008)
IRS	USD 2,785,000	Fund receives Fixed 1.6145%; and pays Floating USD SOFR 3 Month	Bank of America	26/5/2027	(36,930)	(36,930)
IRS	USD 11,140,000	Fund receives Fixed 1.62%; and pays Floating USD SOFR 3 Month	Bank of America	26/5/2027	(144,789)	(144,789)
IRS	USD 14,610,000	Fund receives Fixed 0.6485%; and pays Floating USD SOFR 3 Month	Bank of America	20/6/2027	(876,898)	(876,898)
IRS	USD 14,610,000	Fund receives Fixed 0.6795%; and pays Floating USD SOFR 3 Month	Bank of America	20/6/2027	(855,259)	(855,259)
IRS	USD 21,850,000	Fund receives Fixed 1.17%; and pays Floating USD SOFR 3 Month	Bank of America	19/7/2027	(776,274)	(776,274)
IRS	USD 860,000	Fund receives Fixed 1.2817%; and pays Floating USD SOFR 1 Day	Bank of America	28/7/2027	(16,437)	(16,437)
IRS	USD 11,280,000	Fund receives Fixed 1.925%; and pays Floating USD SOFR 1 Day	Bank of America	12/8/2027	130,064	130,064
IRS	USD 2,830,000	Fund receives Fixed 1.207%; and pays Floating USD SOFR 3 Month	Bank of America	16/8/2027	(97,473)	(97,473)
IRS	USD 16,750,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.85%	Bank of America	18/8/2027	(130,617)	(130,617)
IRS	USD 2,830,000	Fund receives Fixed 1.824%; and pays Floating USD SOFR 1 Day	Bank of America	19/8/2027	18,471	18,471
IRS	USD 3,460,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.2275%	Bank of America	15/11/2027	81,436	81,436
IRS	USD 4,080,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.83433%	Bank of America	15/11/2027	223,479	223,479
IRS	USD 3,510,000	Fund receives Fixed 1.65787%; and pays Floating USD SOFR 3 Month	Bank of America	21/11/2027	(52,760)	(52,760)
IRS	USD 2,870,000	Fund receives Fixed 1.891%; and pays Floating USD SOFR 1 Day	Bank of America	14/2/2028	21,434	21,434
IRS	USD 23,410,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.25132%	Bank of America	15/2/2028	790,721	790,721
IRS	USD 289,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.9025%	Bank of America	14/3/2028	(17,560)	(17,560)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 14,810,000	Fund receives Fixed 0.6555%; and pays Floating USD SOFR 3 Month	Bank of America	12/7/2028	(927,988)	(927,988)
IRS	USD 3,930,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 3.035%	Bank of America	13/9/2028	(286,258)	(286,258)
IRS	USD 3,950,000	Fund receives Fixed 1.5045%; and pays Floating USD SOFR 1 Day	Bank of America	4/2/2029	(31,258)	(31,258)
IRS	USD 1,110,000	Fund receives Fixed 1.529%; and pays Floating USD SOFR 1 Day	Bank of America	4/2/2029	(6,984)	(6,984)
IRS	USD 67,625,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 3.0035%	Bank of America	16/2/2029	(5,042,786)	(5,042,786)
IRS	EUR 2,330,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.185%	Bank of America	16/1/2030	110,741	111,086
IRS	USD 15,435,000	Fund receives Fixed 0.6475%; and pays Floating USD SOFR 3 Month	Bank of America	25/9/2030	(1,547,884)	(1,547,884)
IRS	USD 15,435,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.6965%	Bank of America	25/9/2030	1,487,485	1,487,485
IRS	USD 12,348,000	Fund receives Fixed 0.6795%; and pays Floating USD SOFR 3 Month	Bank of America	29/9/2030	(1,208,351)	(1,208,351)
IRS	USD 12,348,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.75%	Bank of America	29/9/2030	1,138,727	1,138,727
IRS	EUR 26,960,000	Fund receives Fixed 0.6142%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(492,818)	(492,818)
IRS	EUR 26,885,000	Fund receives Fixed 0.767%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(86,477)	(86,477)
IRS	EUR 28,050,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(28,008)	(28,008)
IRS	EUR 27,030,000	Fund receives Fixed 0.8162%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	44,156	44,156
IRS	EUR 2,090,000	Fund receives Fixed 0.81627%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	3,429	3,429
IRS	USD 14,520,250	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.762%	Bank of America	10/3/2031	(1,031,626)	(1,031,626)
IRS	USD 7,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.522%	Bank of America	30/3/2031	(155)	(155)
IRS	USD 15,943,500	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.096%	Bank of America	15/6/2031	(39,451)	(43,974)
IRS	USD 31,887,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.1%	Bank of America	15/6/2031	(93,633)	(93,633)
IRS	USD 113,894,934	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.14%	Bank of America	17/6/2031	(536,169)	(536,169)
IRS	USD 57,380,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.1205%	Bank of America	18/6/2031	(219,974)	(219,974)
IRS	USD 23,562,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.95%	Bank of America	2/7/2031	90,322	90,322
IRS	USD 54,978,246	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.953%	Bank of America	2/7/2031	203,411	203,411
IRS	EUR 41,523,251	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Bank of America	26/8/2031	3,484,491	3,484,491
IRS	USD 4,235,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.4015%	Bank of America	21/9/2031	196,124	196,124
IRS	USD 10,220,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.685%	Bank of America	23/9/2031	217,290	217,290
IRS	USD 4,230,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3745%	Bank of America	13/10/2031	115,012	115,012
IRS	USD 15,900,000	Fund receives Fixed 1.79%; and pays Floating USD SOFR 1 Day	Bank of America	15/11/2031	82,825	87,843
IRS	USD 72,617,577	Fund receives Fixed 1.59%; and pays Floating USD SOFR 3 Month	Bank of America	19/11/2031	(2,212,600)	(2,212,600)
IRS	USD 2,490,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3705%	Bank of America	22/11/2031	69,770	69,770
IRS	MXN 232,488,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	Bank of America	1/1/2032	(202,017)	(202,017)
IRS	USD 2,810,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5325%	Bank of America	10/1/2032	38,519	38,519

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 1,405,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5335%	Bank of America	10/1/2032	19,131	19,131
IRS	USD 1,405,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5485%	Bank of America	10/1/2032	17,196	17,196
IRS	USD 2,490,000	Fund receives Fixed 1.5305%; and pays Floating USD SOFR 1 Day	Bank of America	11/1/2032	(34,589)	(34,589)
IRS	USD 2,820,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5875%	Bank of America	11/1/2032	24,416	24,416
IRS	MXN 271,358,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	Bank of America	12/1/2032	(270,687)	(270,687)
IRS	USD 1,420,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.575%	Bank of America	12/1/2032	13,923	13,923
IRS	USD 1,730,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.629%	Bank of America	20/1/2032	8,461	8,461
IRS	USD 1,440,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6581%	Bank of America	20/1/2032	3,188	3,188
IRS	USD 1,450,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.672%	Bank of America	21/1/2032	1,361	1,361
IRS	USD 460,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6745%	Bank of America	21/1/2032	326	326
IRS	MXN 160,388,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.53%	Bank of America	23/1/2032	(179,337)	(179,337)
IRS	USD 1,455,000	Fund receives Fixed 1.579%; and pays Floating USD SOFR 1 Day	Bank of America	25/1/2032	(13,866)	(13,866)
IRS	USD 1,455,000	Fund receives Fixed 1.588%; and pays Floating USD SOFR 1 Day	Bank of America	25/1/2032	(12,659)	(12,659)
IRS	USD 156,867,514	Fund receives Fixed 1.7343%; and pays Floating USD SOFR 3 Month	Bank of America	28/1/2032	(2,808,238)	(2,808,238)
IRS	USD 1,445,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.602%	Bank of America	28/1/2032	10,725	10,725
IRS	USD 1,445,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.623%	Bank of America	28/1/2032	7,927	7,927
IRS	USD 1,440,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.635%	Bank of America	28/1/2032	6,307	6,307
IRS	USD 1,445,000	Fund receives Fixed 1.5565%; and pays Floating USD SOFR 1 Day	Bank of America	3/2/2032	(16,847)	(16,847)
IRS	USD 1,150,000	Fund receives Fixed 1.583%; and pays Floating USD SOFR 1 Day	Bank of America	4/2/2032	(10,601)	(10,601)
IRS	USD 857,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6355%	Bank of America	7/2/2032	3,769	3,769
IRS	USD 2,870,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6935%	Bank of America	8/2/2032	(2,771)	(2,771)
IRS	USD 1,430,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.733%	Bank of America	8/2/2032	(6,603)	(6,603)
IRS	USD 6,720,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.725%	Bank of America	9/2/2032	(26,064)	(26,064)
IRS	USD 5,300,000	Fund receives Fixed 1.77%; and pays Floating USD SOFR 1 Day	Bank of America	10/2/2032	42,597	42,597
IRS	USD 5,370,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7575%	Bank of America	10/2/2032	(36,951)	(36,951)
IRS	USD 3,230,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7635%	Bank of America	10/2/2032	(24,018)	(24,018)
IRS	USD 1,435,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.807%	Bank of America	14/2/2032	(16,430)	(16,430)
IRS	USD 7,470,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8315%	Bank of America	14/2/2032	(102,481)	(102,481)
IRS	USD 7,470,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.858%	Bank of America	14/2/2032	(120,821)	(120,821)
IRS	USD 1,440,000	Fund receives Fixed 1.8165%; and pays Floating USD SOFR 1 Day	Bank of America	15/2/2032	17,755	17,755
IRS	USD 30,000	Fund receives Fixed 1.8225%; and pays Floating USD SOFR 1 Day	Bank of America	15/2/2032	387	387
IRS	USD 1,440,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.814%	Bank of America	15/2/2032	(17,421)	(17,421)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 1,440,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8572%	Bank of America	15/2/2032	(23,185)	(23,185)
IRS	EUR 1,160,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8395%	Bank of America	16/2/2032	1,132	1,132
IRS	USD 11,969,000	Fund receives Fixed 1.7825%; and pays Floating USD SOFR 1 Day	Bank of America	22/2/2032	109,752	109,752
IRS	USD 5,000,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.568%	Bank of America	22/2/2032	168,670	168,670
IRS	USD 1,425,000	Fund receives Fixed 1.74%; and pays Floating USD SOFR 1 Day	Bank of America	23/2/2032	7,448	7,448
IRS	USD 1,425,000	Fund receives Fixed 1.745%; and pays Floating USD SOFR 1 Day	Bank of America	23/2/2032	8,109	8,109
IRS	USD 790,000	Fund receives Fixed 1.7481%; and pays Floating USD SOFR 1 Day	Bank of America	24/2/2032	4,721	4,721
IRS	USD 1,425,000	Fund receives Fixed 1.691%; and pays Floating USD SOFR 1 Day	Bank of America	29/2/2032	948	948
IRS	EUR 580,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8575%	Bank of America	1/3/2032	(554)	(554)
IRS	USD 705,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8015%	Bank of America	1/3/2032	(7,667)	(7,667)
IRS	NZD 3,461,465	Fund receives Fixed 2.7895%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(49,568)	(49,568)
IRS	NZD 14,396,730	Fund receives Fixed 2.8169%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(183,282)	(183,282)
IRS	NZD 3,461,465	Fund receives Fixed 2.852%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(37,020)	(37,020)
IRS	USD 14,460,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.765%	Bank of America	4/5/2032	1,595,235	1,595,235
IRS	USD 1,480,000	Fund receives Fixed 1.9335%; and pays Floating USD SOFR 1 Day	Bank of America	17/8/2032	24,785	24,785
IRS	USD 1,250,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.925%	Bank of America	17/8/2032	(19,954)	(19,954)
IRS	USD 5,570,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.93%	Bank of America	18/8/2032	(91,334)	(91,334)
IRS	USD 2,990,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6885%	Bank of America	6/2/2033	26,766	26,766
IRS	USD 840,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7165%	Bank of America	6/2/2033	5,370	5,370
IRS	EUR 3,830,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.44%	Bank of America	16/5/2033	250,490	250,490
IRS	USD 4,760,000	Fund receives Fixed 1.785%; and pays Floating USD SOFR 3 Month	Bank of America	23/9/2034	(115,846)	(115,846)
IRS	USD 2,230,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.0915%	Bank of America	12/11/2034	(5,268)	(5,268)
IRS	USD 9,000,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.757%	Bank of America	12/2/2035	245,803	245,803
IRS	USD 1,000,000	Fund receives Fixed 1.81%; and pays Floating USD SOFR 1 Day	Bank of America	1/2/2037	(4,606)	(4,606)
IRS	USD 9,110,000	Fund receives Fixed 1.835%; and pays Floating USD SOFR 1 Day	Bank of America	17/1/2039	(40,707)	(40,707)
IRS	USD 3,480,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.9151%	Bank of America	21/9/2039	70,064	70,064
IRS	USD 6,370,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.1225%	Bank of America	15/11/2039	22,984	22,984
IRS	USD 5,090,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9665%	Bank of America	17/8/2040	858,039	858,039
IRS	USD 9,387,068	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.675%	Bank of America	26/11/2041	565,887	565,887
IRS	USD 4,080,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.805%	Bank of America	15/11/2048	(32,860)	(30,508)
IRS	USD 4,960,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.3375%	Bank of America	5/7/2049	(131,490)	(131,490)
IRS	USD 3,440,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.705%	Bank of America	16/8/2049	53,409	53,409

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 510,000	Fund receives Fixed 1.8115%; and pays Floating USD SOFR 3 Month	Bank of America	10/2/2050	(21,161)	(21,161)
IRS	USD 3,500,000	Fund receives Fixed 1.709%; and pays Floating USD SOFR 3 Month	Bank of America	12/2/2050	(224,341)	(224,341)
IRS	USD 22,375,995	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.613%	Bank of America	25/1/2051	1,915,847	1,915,847
IRS	USD 42,082,505	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.467%	Bank of America	28/1/2051	4,991,834	4,991,834
IRS	USD 23,363,206	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.562%	Bank of America	1/2/2051	2,271,578	2,271,578
IRS	USD 12,938,411	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.646%	Bank of America	4/2/2051	1,012,149	1,012,149
IRS	USD 13,290,125	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.666%	Bank of America	5/2/2051	979,585	979,585
IRS	USD 4,060,000	Fund receives Fixed 1.845%; and pays Floating USD SOFR 3 Month	Bank of America	19/2/2051	(135,912)	(135,912)
IRS	USD 2,030,000	Fund receives Fixed 1.8785%; and pays Floating USD SOFR 3 Month	Bank of America	22/2/2051	(52,500)	(52,500)
IRS	USD 5,206,655	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.885%	Bank of America	22/2/2051	126,994	126,994
IRS	USD 1,140,000	Fund receives Fixed 1.979%; and pays Floating USD SOFR 3 Month	Bank of America	22/4/2051	(2,774)	(2,774)
IRS	USD 19,334,330	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.98%	Bank of America	27/5/2051	44,401	44,401
IRS	USD 3,175,993	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.945%	Bank of America	28/5/2051	32,076	32,076
IRS	USD 2,310,000	Fund receives Fixed 1.874%; and pays Floating USD SOFR 3 Month	Bank of America	11/6/2051	(61,092)	(61,092)
IRS	USD 550,000	Fund receives Fixed 1.3815%; and pays Floating USD SOFR 1 Day	Bank of America	15/12/2051	(44,733)	(44,733)
IRS	CAD 307,500	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.145%	Bank of America	29/12/2051	20,308	20,308
IRS	USD 550,000	Fund receives Fixed 1.62%; and pays Floating USD SOFR 1 Day	Bank of America	6/1/2052	(14,486)	(14,081)
IRS	USD 43,326,260	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.9355%	Bank of America	21/1/2052	465,383	465,383
IRS	USD 2,655,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0835%	Bank of America	20/6/2052	560,093	560,093
IRS	USD 2,655,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.1295%	Bank of America	20/6/2052	531,864	531,864
IRS	USD 930,000	Fund receives Fixed 3.0335%; and pays Floating USD SOFR 3 Month	Bank of America	20/2/2053	218,537	218,537
IRS	USD 2,730,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.881%	Bank of America	12/7/2053	693,098	693,098
IRS	USD 420,000	Fund receives Fixed 1.9125%; and pays Floating USD SOFR 3 Month	Bank of America	1/12/2056	(3,370)	(3,370)
IRS	BRL 64,965,000	Fund receives Fixed 5.42%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	(337,726)	(337,726)
IRS	USD 2,450,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.149%	BNP Paribas	31/1/2024	10,508	10,508
IRS	USD 13,450,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.985%	BNP Paribas	7/4/2024	132,002	132,002
IRS	USD 13,450,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.987%	BNP Paribas	7/4/2024	131,466	131,466
IRS	USD 24,930,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.638%	BNP Paribas	8/4/2024	520,625	520,625
IRS	USD 13,470,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7901%	BNP Paribas	14/4/2024	244,631	244,631
IRS	USD 24,045,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7586%	BNP Paribas	19/4/2024	455,521	455,521
IRS	USD 13,520,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.90945%	BNP Paribas	25/4/2024	219,234	219,234
IRS	USD 13,520,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.94084%	BNP Paribas	25/4/2024	210,892	210,892

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 20,280,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0085%	BNP Paribas	3/5/2024	295,798	295,798
IRS	CNY 177,665,000	Fund receives Fixed 2.24%; and pays Floating CNY CNRR 3 Month	BNP Paribas	15/6/2024	(13,983)	(13,983)
IRS	USD 2,150,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2685%	BNP Paribas	17/6/2024	23,776	23,776
IRS	USD 6,985,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.302%	BNP Paribas	28/7/2024	49,285	49,285
IRS	USD 6,985,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4835%	BNP Paribas	29/7/2024	24,296	24,296
IRS	USD 10,300,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8915%	BNP Paribas	17/8/2024	(42,780)	(42,780)
IRS	MXN 279,950,277	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.71%	BNP Paribas	19/11/2026	51,887	51,887
IRS	USD 2,620,000	Fund receives Fixed 1.2145%; and pays Floating USD SOFR 1 Day	BNP Paribas	7/1/2027	(44,585)	(44,585)
IRS	USD 5,280,000	Fund receives Fixed 1.3585%; and pays Floating USD SOFR 1 Day	BNP Paribas	11/1/2027	(54,144)	(54,144)
IRS	USD 2,640,000	Fund receives Fixed 1.384%; and pays Floating USD SOFR 1 Day	BNP Paribas	12/1/2027	(23,907)	(23,907)
IRS	USD 2,690,000	Fund receives Fixed 1.324%; and pays Floating USD SOFR 1 Day	BNP Paribas	14/1/2027	(32,037)	(32,037)
IRS	USD 78,080,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3215%	BNP Paribas	14/1/2027	939,135	939,135
IRS	USD 2,700,000	Fund receives Fixed 1.453%; and pays Floating USD SOFR 1 Day	BNP Paribas	20/1/2027	(15,746)	(15,746)
IRS	USD 10,175,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.3245%	BNP Paribas	21/1/2027	232,387	232,387
IRS	CNY 177,118,500	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.55%	BNP Paribas	16/3/2027	(139,015)	(139,015)
IRS	CNY 74,120,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.427%	BNP Paribas	15/6/2027	25,261	25,261
IRS	USD 2,735,000	Fund receives Fixed 1.24%; and pays Floating USD SOFR 1 Day	BNP Paribas	5/7/2027	(56,353)	(56,353)
IRS	USD 10,390,000	Fund receives Fixed 1.337%; and pays Floating USD SOFR 3 Month	BNP Paribas	8/7/2027	(284,183)	(284,183)
IRS	USD 8,315,000	Fund receives Fixed 1.465%; and pays Floating USD SOFR 3 Month	BNP Paribas	1/8/2027	(180,652)	(180,652)
IRS	USD 8,315,000	Fund receives Fixed 1.4745%; and pays Floating USD SOFR 3 Month	BNP Paribas	1/8/2027	(176,885)	(176,885)
IRS	USD 3,980,000	Fund receives Fixed 1.203%; and pays Floating USD SOFR 1 Day	BNP Paribas	5/8/2027	(91,835)	(91,835)
IRS	USD 21,360,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.76%	BNP Paribas	15/2/2029	(98,178)	(97,991)
IRS	EUR 2,371,500	Fund receives Fixed 0.222%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	19/10/2031	(152,432)	(152,988)
IRS	USD 914,000	Fund receives Fixed 1.1625%; and pays Floating USD SOFR 1 Day	BNP Paribas	7/12/2031	(43,055)	(43,055)
IRS	USD 2,770,000	Fund receives Fixed 1.209%; and pays Floating USD SOFR 1 Day	BNP Paribas	7/12/2031	(118,765)	(118,765)
IRS	USD 1,415,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5815%	BNP Paribas	11/1/2032	13,031	13,031
IRS	USD 1,420,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5785%	BNP Paribas	19/1/2032	13,542	13,542
IRS	USD 1,440,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.621%	BNP Paribas	20/1/2032	8,102	8,102
IRS	USD 1,445,000	Fund receives Fixed 1.50917%; and pays Floating USD SOFR 1 Day	BNP Paribas	26/1/2032	(23,067)	(23,067)
IRS	USD 1,445,000	Fund receives Fixed 1.51872%; and pays Floating USD SOFR 1 Day	BNP Paribas	26/1/2032	(21,795)	(21,795)
IRS	USD 780,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.636%	BNP Paribas	14/1/2052	17,037	17,037
IRS	USD 480,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.645%	BNP Paribas	15/1/2055	6,965	6,965

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 270,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.66%	BNP Paribas	15/1/2057	1,263	1,263
IRS	CNY 177,665,000	Fund receives Fixed 2.2375%; and pays Floating CNY CNRR 3 Month	Citibank	15/6/2024	(15,352)	(15,352)
IRS	MXN 274,683,000	Fund receives Fixed 6.02%; and pays Floating MXN MXIBTIIE 1 Month	Citibank	24/3/2026	(855,318)	(855,318)
IRS	CNY 277,031,500	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.459%	Citibank	16/3/2027	(29,581)	(29,581)
IRS	CNY 74,120,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.42%	Citibank	15/6/2027	29,104	29,104
IRS	THB 144,780,000	Fund receives Fixed 1.533%; and pays Floating THB BKIBOR 6 Month	Citibank	16/3/2032	(170,656)	(170,656)
IRS	USD 12,530,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.658%	Credit Suisse	11/4/2024	258,220	258,220
IRS	USD 21,080,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.052%	Credit Suisse	3/5/2024	289,448	289,448
IRS	EUR 142,990,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.5%	Credit Suisse	6/2/2025	(27,697)	(15,819)
IRS	EUR 95,740,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.62%	Credit Suisse	16/2/2025	(137,794)	(137,794)
IRS	EUR 47,000,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.60376%	Credit Suisse	20/2/2025	(41,833)	(58,120)
IRS	USD 4,510,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.11567%	Credit Suisse	27/9/2031	226,162	226,162
IRS	GBP 2,050,000	Fund receives Fixed 1.0945%; and pays Floating GBP SONIA 1 Day	Credit Suisse	25/2/2072	(47,610)	(47,610)
IRS	BRL 149,754,447	Fund receives Fixed 11.47%; and pays Floating BRL BROIS 1 Day	Goldman Sachs	2/1/2024	(216,491)	(216,491)
IRS	EUR 188,870,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.355%	Goldman Sachs	14/2/2024	(334,603)	(311,142)
IRS	MXN 414,800,000	Fund receives Fixed 7.481%; and pays Floating MXN MXIBTIIE 1 Month	Goldman Sachs	14/4/2027	(275,795)	(275,795)
IRS	USD 139,346,104	Fund receives Fixed 1.5638%; and pays Floating USD SOFR 3 Month	Goldman Sachs	14/10/2031	(4,468,467)	(4,468,467)
IRS	THB 102,880,000	Fund receives Fixed 1.535%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	16/3/2032	(120,689)	(120,689)
IRS	BRL 8,497,537	Fund receives Fixed 12.4%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	815,752	815,752
IRS	BRL 14,017,904	Fund receives Fixed 8.195%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	225,540	225,540
IRS	BRL 10,765,416	Fund receives Fixed 8.375%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	197,996	197,996
IRS	BRL 29,228,390	Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	1,082,464	1,082,464
IRS	BRL 6,194,622	Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	229,416	229,416
IRS	BRL 35,728,000	Fund receives Fixed 11.7%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2024	(17,107)	(17,107)
IRS	INR 900,590,000	Fund receives Fixed 5.076%; and pays Floating INR MIBOR 6 Month	JP Morgan	16/3/2024	36,525	36,525
IRS	BRL 75,626,000	Fund receives Fixed 11.31%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2024	(148,580)	(148,580)
IRS	THB 1,839,980,000	Fund receives Fixed 0.524%; and pays Floating THB BKIBOR 6 Month	Nomura	16/3/2024	(477,051)	(477,051)
IRS	MXN 144,525,723	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.64%	UBS	18/11/2026	46,590	46,590
TRS	USD (60,500)	Fund receives USD SOFR 1 Day -18bps; and pays Snap Inc 'A' + 0bps	BNP Paribas	16/3/2022	341,341	341,341
TRS	USD (22,969)	Fund receives USD SOFR 1 Day -18bps; and pays Snap Inc 'A' + 0bps	BNP Paribas	16/3/2022	108,372	108,372
TRS	USD 10,190,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 3 Month BBA + 0bps	BNP Paribas	21/3/2022	(259,738)	(260,367)
TRS	USD 51,917,000	Fund receives USD SOFR 3 Month BBA + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	BNP Paribas	21/3/2022	1,323,337	1,326,543

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	EUR 8,300,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit iBoxx Euro Corporate + 0bps	BNP Paribas	20/6/2022	9,646	2,331
TRS	EUR 14,600,000	Fund receives Markit iBoxx Euro Corporate + 0bps; and pays EUR EURIBOR 3 Month + 0bps	BNP Paribas	20/6/2022	686,553	675,783
TRS	USD (8,037)	Fund receives USD SOFR 1 Day -7bps; and pays Universal Health Services Inc + 0bps	BNP Paribas	10/8/2022	(95,829)	(95,829)
TRS	USD (7,686)	Fund receives USD SOFR 1 Day -7bps; and pays Universal Health Services Inc + 0bps	BNP Paribas	10/8/2022	(48,107)	(48,107)
TRS	USD 5,033	Fund receives S5INDU PERFORMANCE SHELL + 0bps; and pays USD SOFR 1 Day + 78bps	Citibank	10/3/2022	(263,629)	(263,629)
TRS	USD 25,220,000	Fund receives Market iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 3 Month BBA + 0bps	Goldman Sachs	20/3/2022	(653,603)	(655,176)
TRS	USD 9,841,000	Fund receives USD SOFR 1 Day + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	JP Morgan	20/3/2022	337,545	337,708
TRS	USD 10,762,000	Fund receives USD SOFR 3 Month BBA + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	Morgan Stanley	21/3/2022	758,228	758,921
TRS	USD 18,267,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	Morgan Stanley	21/3/2022	338,061	338,235
Total					62,334,154	57,845,889

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
264,000	Put	OTC EUR/PLN	Bank of America	EUR 4.5	1/3/2022	(41,411)	2
6,386,000	Put	OTC USD/RUB	Bank of America	USD 75.5	3/3/2022	(101,282)	–
21,960,000	Put	OTC USD/BRL	Bank of America	USD 5.4	8/3/2022	56,229	137,700
468,000	Call	OTC EUR/GBP	Bank of America	EUR 0.9	10/3/2022	(58,717)	–
60,850,000	Call	OTC EUR/USD	Bank of America	EUR 1.1566	10/3/2022	(238,347)	1,869
72,632,935	Put	OTC EUR/USD	Bank of America	EUR 1.135	16/3/2022	698,322	1,057,423
278,000	Put	OTC EUR/HUF	Bank of America	EUR 355	17/3/2022	(29,030)	7,397
12,083,000	Call	OTC USD/MXN	Bank of America	USD 21.35	23/3/2022	(19,532)	28,631
15,128,000	Call	OTC USD/ZAR	Bank of America	USD 15.5	12/4/2022	81,623	351,733
7,616,000	Call	OTC EUR/CZK	Bank of America	EUR 24.85	13/4/2022	64,133	121,061
1,625,777	Put	OTC USD/RUB	Bank of America	USD 66	18/4/2022	85,635	239,704
940,000	Put	OTC USD/RUB	Bank of America	USD 65	4/5/2022	8,708	37,134
14,038,000	Put	OTC AUD/JPY	Bank of America	AUD 81	5/5/2022	(2,662)	102,274
641,560	Put	OTC USD/JPY	Bank of America	USD 110	5/5/2022	(18,727)	41,516
1,310,000	Put	OTC USD/MXN	Bank of America	USD 20.25	30/6/2022	32,078	145,393
94,920,000	Call	OTC EUR/USD	Bank of America	EUR 1.185	5/8/2022	(324,228)	506,285
9,315,000	Put	OTC USD/JPY	Bank of America	USD 113	8/8/2022	3,821	114,427
17,576,000	Put	OTC USD/CLP	Barclays	USD 800	23/3/2022	21,302	333,505
11,896,000	Put	OTC USD/JPY	Barclays	USD 114	6/5/2022	(1,253)	92,369
16,845,000	Call	OTC EUR/USD	Barclays	EUR 1.16	9/5/2022	(86,526)	68,112
11,230,200	Call	OTC USD/ZAR	BNP Paribas	USD 17	10/3/2022	(13,953)	422
53,647,633	Call	OTC EUR/USD	BNP Paribas	EUR 1.16	7/4/2022	(266,991)	110,163
185,000	Put	OTC USD/JPY	BNP Paribas	USD 110	6/5/2022	(2,100)	27,500
21,687,000	Put	OTC USD/RUB	Citibank	USD 75.25	3/3/2022	(288,791)	–
26,690,000	Call	OTC USD/CHF	Citibank	USD 0.9303	8/3/2022	(17,127)	17,330
18,717,000	Put	OTC EUR/CNH	Citibank	EUR 7	10/3/2022	(14,696)	24,019
680,000	Call	OTC USD/CNH	Citibank	USD 6.475	11/3/2022	(73,557)	223
26,690,000	Call	OTC USD/CHF	Citibank	USD 0.9298	22/3/2022	(26,733)	55,121
56,020,000	Call	OTC EUR/USD	Credit Suisse	EUR 1.21	10/8/2022	(79,000)	172,121
4,710,000	Call	OTC USD/ZAR	Deutsche Bank	USD 16.25	10/3/2022	(37,933)	4,994
374,500	Call	OTC AUD/USD	Deutsche Bank	AUD 0.75	24/3/2022	(168)	25,562

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
11,382,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.11	30/3/2022	18,157	66,607
749,000	Put	OTC AUD/USD	Deutsche Bank	AUD 0.77	11/4/2022	(17,381)	32,294
66,605,320	Put	OTC EUR/USD	Deutsche Bank	EUR 1.13	13/4/2022	600,055	1,095,318
8,445,000	Put	OTC EUR/KRW	Deutsche Bank	EUR 1,350	2/5/2022	6,721	109,749
7,866,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.12	6/5/2022	(45,728)	–
94,150,000	Call	OTC EUR/USD	Deutsche Bank	EUR 1.15	27/5/2022	135,368	695,862
13,096,000	Call	OTC USD/RUB	Goldman Sachs	USD 80	18/3/2022	2,377,829	2,593,390
18,717,000	Put	OTC EUR/SEK	Goldman Sachs	EUR 10.15	23/3/2022	(27,728)	7,301
11,985,000	Put	OTC USD/CNH	Goldman Sachs	USD 6.35	3/8/2022	13,556	98,291
7,408,000	Put	OTC USD/KRW	HSBC Bank Plc	USD 1,185	3/3/2022	(40,765)	165
19,772,000	Call	OTC USD/MXN	JP Morgan	USD 20.8	23/3/2022	(188,529)	113,784
53,647,633	Call	OTC EUR/USD	JP Morgan	EUR 1.16	7/4/2022	(263,512)	110,163
752,000	Put	OTC USD/CNH	JP Morgan	USD 6.2	11/5/2022	1,693	41,173
56,020,000	Call	OTC EUR/USD	JP Morgan	EUR 1.21	10/8/2022	(83,543)	172,121
141,913,031	Put	OTC EUR/USD	Morgan Stanley	EUR 1.1225	8/3/2022	(253,548)	684,461
44,020,000	Call	OTC USD/JPY	Morgan Stanley	USD 116.94	11/3/2022	(105,371)	25,457
18,717,000	Put	OTC USD/CAD	Morgan Stanley	USD 1.26	14/3/2022	(18,715)	38,746
1,290,000	Put	OTC USD/RUB	Morgan Stanley	USD 68	15/3/2022	(86,645)	23,005
1,078,000	Call	OTC USD/COP	Morgan Stanley	USD 4,100	19/5/2022	17,516	152,805
17,677,000	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.832	29/8/2022	63,562	334,591
709,166	Call	OTC USD/CNH	Societe Generale	USD 6.8	7/3/2022	(89,291)	–
18,994,000	Call	OTC EUR/USD	UBS	EUR 1.152	8/3/2022	(78,474)	624
15,158,000	Put	OTC EUR/SEK	UBS	EUR 10.2	10/3/2022	(90,107)	1,550
18,716,800	Put	OTC EUR/SEK	UBS	EUR 10	11/4/2022	(37,551)	5,905
1,326,000	Put	OTC EUR/SEK	UBS	EUR 9.95	11/4/2022	(151,352)	19,099
1,069,270	Put	OTC USD/JPY	UBS	USD 106	11/4/2022	(65,780)	7,465
470,000	Put	OTC CHF/JPY	UBS	CHF 115	20/4/2022	(58,220)	4,394
7,588,000	Put	OTC EUR/SEK	UBS	EUR 10.5	28/4/2022	3,197	72,246
10,799	Call	S&P 500 Index	Citibank	USD 4,550	17/6/2022	262,114	661,245
364	Call	Alcoa Corp	Exchange Traded	USD 65	14/4/2022	394,968	600,600
120	Call	Amazon.com Inc	Exchange Traded	USD 4,000	18/3/2022	(161,656)	2,040
36	Call	Amazon.com Inc	Exchange Traded	USD 3,300	18/3/2022	(249,395)	60,660
21	Call	Amazon.com Inc	Exchange Traded	USD 3,400	14/4/2022	(130,961)	55,860
325	Put	American Airlines Group Inc	Exchange Traded	USD 10	18/3/2022	(10,827)	650
362	Call	Apple Inc	Exchange Traded	USD 185	14/4/2022	(115,039)	24,073
250	Put	Avaya Holdings Corp	Exchange Traded	USD 13	18/3/2022	3,075	13,125
775	Call	Barclays Plc	Exchange Traded	GBP 2.3	18/3/2022	(41,510)	2,598
1,909	Call	Barclays Plc	Exchange Traded	GBP 2.1	14/4/2022	(78,569)	105,607
477	Call	BNP Paribas SA	Exchange Traded	EUR 68	14/4/2022	(117,500)	6,960
640	Call	Carrefour SA	Exchange Traded	EUR 20	17/6/2022	(18,652)	34,479
480	Call	Cellnex Telecom SA	Exchange Traded	EUR 60	17/6/2022	(104,681)	6,734
366	Call	Cellnex Telecom SA	Exchange Traded	EUR 54	16/9/2022	(31,576)	18,896
668	Call	CF Industries Inc	Exchange Traded	USD 75	20/5/2022	430,627	674,680
1,193	Call	Coupang Inc	Exchange Traded	USD 25	20/5/2022	201,635	361,479
260	Call	Devon Energy Corp	Exchange Traded	USD 60	18/3/2022	(1,742)	38,350
3,772	Call	Devon Energy Corp	Exchange Traded	USD 60	14/4/2022	133,152	1,050,502
2,059	Call	Devon Energy Corp	Exchange Traded	USD 55	14/4/2022	401,881	993,467
797	Call	Diamondback Energy Inc	Exchange Traded	USD 135	18/3/2022	(18,365)	470,230
425	Call	Discovery Inc	Exchange Traded	USD 42.5	14/4/2022	(19,698)	9,562
200	Call	Discovery Inc	Exchange Traded	USD 45	17/6/2022	(9,334)	10,900
143	Put	Dollar General Corp	Exchange Traded	USD 195	18/3/2022	3,260	79,365
359	Call	Dynatrace Inc	Exchange Traded	USD 55	20/5/2022	(48,218)	70,903
88	Call	EasyJet Plc	Exchange Traded	GBP 7.5	17/6/2022	(14,740)	35,051
1,501	Call	Electricite de France SA	Exchange Traded	EUR 13	17/6/2022	(182,269)	1,684
181	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,900	18/3/2022	132,121	266,832
146	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,200	18/3/2022	(30,060)	14,256
127	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,600	18/3/2022	(13,581)	356
127	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,300	18/3/2022	(104,532)	4,205
323	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,500	14/4/2022	(58,296)	9,063

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
229	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,300	14/4/2022	(124,124)	31,742
879	Call	EURO STOXX Bank Index	Exchange Traded	EUR 110	14/4/2022	(144,647)	34,529
400	Call	EURO STOXX Bank Index	Exchange Traded	EUR 105	14/4/2022	(14,568)	31,987
1,033	Call	EURO STOXX Bank Index	Exchange Traded	EUR 130	16/9/2022	(8,740)	27,536
836	Call	EURO STOXX Bank Index	Exchange Traded	EUR 140	16/9/2022	(45,752)	9,383
1,214	Call	Ford Motor Co	Exchange Traded	USD 25	18/3/2022	(101,871)	1,821
189	Call	Freeport-McMoRan Inc	Exchange Traded	USD 45	20/5/2022	38,991	95,918
1,456	Call	General Motors Co	Exchange Traded	USD 60	14/4/2022	(409,339)	24,752
168	Call	Hilton Worldwide Holdings Inc	Exchange Traded	USD 150	14/4/2022	(11,500)	102,480
468	Call	MGM Resorts International	Exchange Traded	USD 48	20/5/2022	(796)	101,790
757	Call	MGM Resorts International	Exchange Traded	USD 55	17/6/2022	(78,358)	79,863
35	Put	Netflix Inc	Exchange Traded	USD 350	18/3/2022	(1,702)	17,587
34	Call	Nikkei 225 Index	Exchange Traded	JPY 29,000	11/3/2022	(56,694)	2,065
1,199	Call	Ovintiv Inc	Exchange Traded	USD 45	14/4/2022	48,320	326,727
83	Call	Pandora A/S	Exchange Traded	DKK 760	13/4/2022	(34,625)	13,772
200	Put	Pitney Bowes Inc	Exchange Traded	USD 5	18/3/2022	(3,231)	6,000
75	Put	Pitney Bowes Inc	Exchange Traded	USD 5	14/4/2022	198	2,625
2,132	Call	Royal Dutch Shell Plc	Exchange Traded	EUR 24	18/3/2022	(11,349)	137,589
835	Call	Royal Dutch Shell Plc	Exchange Traded	EUR 22	18/3/2022	110,191	160,255
16	Put	S&P 500 Index	Exchange Traded	USD 4,200	18/3/2022	(100,388)	95,760
14	Put	S&P 500 Index	Exchange Traded	USD 4,100	18/3/2022	(61,141)	55,650
24	Put	S&P 500 Index	Exchange Traded	USD 4,000	14/4/2022	(97,121)	146,760
17	Call	S&P 500 Index	Exchange Traded	USD 4,900	17/6/2022	(81,395)	32,385
17	Call	S&P 500 Index	Exchange Traded	USD 4,600	17/6/2022	(211,445)	148,410
17	Put	S&P 500 Index	Exchange Traded	USD 4,100	17/6/2022	71,601	252,790
65	Call	S&P 500 Index	Exchange Traded	USD 6,000	20/1/2023	(17,043)	27,950
250	Call	Sabre Corp	Exchange Traded	USD 13	14/4/2022	2,450	9,750
200	Put	Sabre Corp	Exchange Traded	USD 5	14/4/2022	(5,140)	1,100
300	Put	Seagate Technology Plc	Exchange Traded	USD 80	18/3/2022	(15,210)	6,150
607	Put	Snap Inc	Exchange Traded	USD 26	14/4/2022	(225,925)	18,210
490	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 455	2/3/2022	(20,311)	5,145
350	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	2/3/2022	(21,508)	11,375
3,835	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 460	4/3/2022	(1,702,766)	40,267
3,746	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 452	4/3/2022	(233,056)	183,554
2,341	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 458	18/3/2022	(204,149)	283,261
1,573	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	18/3/2022	(675,132)	454,597
442	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 420	18/3/2022	87,070	288,184
151	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 415	18/3/2022	18,005	81,087
940	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	31/3/2022	(355,270)	5,170
449	Call	Starbucks Corp	Exchange Traded	USD 100	14/4/2022	(36,148)	41,532
84	Put	Tesla Inc	Exchange Traded	USD 750	18/3/2022	(293,779)	140,490
24	Put	Tesla Inc	Exchange Traded	USD 850	18/3/2022	39,427	121,800
500	Put	Uber Technologies Inc	Exchange Traded	USD 20	18/3/2022	(12,750)	1,000
500	Put	Uber Technologies Inc	Exchange Traded	USD 30	18/3/2022	5,900	20,000
500	Put	Uber Technologies Inc	Exchange Traded	USD 25	18/3/2022	(19,600)	4,500
300	Put	Uber Technologies Inc	Exchange Traded	USD 25	14/4/2022	(4,257)	8,100
200	Put	United Airlines Holdings Inc	Exchange Traded	USD 25	18/3/2022	(8,320)	1,200
1,319	Put	US Treasury 10 Year Note	Exchange Traded	USD 126	25/3/2022	(341,969)	504,929
153	Put	US Treasury 10 Year Note	Exchange Traded	USD 125	25/3/2022	(57,515)	25,101
75	Call	US Treasury 10 Year Note	Exchange Traded	USD 129	25/3/2022	(14,176)	22,266
60	Put	US Treasury 10 Year Note	Exchange Traded	USD 126	22/4/2022	(4,779)	39,375
235	Put	US Treasury 10 Year Note	Exchange Traded	USD 126	20/5/2022	(102,411)	214,805
825	Call	Western Digital Corp	Exchange Traded	USD 65	14/4/2022	(25,551)	33,412
700	Call	Western Digital Corp	Exchange Traded	USD 80	14/4/2022	(71,109)	8,400
300	Call	Xerox Holdings Corp	Exchange Traded	USD 30	14/4/2022	(3,360)	1,500
150	Call	Xerox Holdings Corp	Exchange Traded	USD 30	15/7/2022	(3,480)	3,750
Total						(4,405,214)	20,563,104

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(4,679,000)	Put	OTC USD/ZAR	Bank of America	USD 15.4	3/3/2022	20,235	(19,700)
(2,129,000)	Call	OTC USD/RUB	Bank of America	USD 80	9/3/2022	(364,424)	(401,224)
(60,850,000)	Call	OTC EUR/USD	Bank of America	EUR 1.168	10/3/2022	104,370	(117)
(4,710,000)	Call	OTC USD/ZAR	Bank of America	USD 16.25	10/3/2022	40,189	(4,994)
(72,632,935)	Put	OTC EUR/USD	Bank of America	EUR 1.115	16/3/2022	(207,512)	(303,517)
(6,386,000)	Put	OTC USD/RUB	Bank of America	USD 72	8/4/2022	(50,077)	(80,947)
(21,612,000)	Call	OTC USD/ZAR	Bank of America	USD 16.25	12/4/2022	(39,528)	(188,218)
(2,830,000)	Put	OTC AUD/JPY	Bank of America	AUD 81	5/5/2022	19,433	(20,618)
(20,589,000)	Put	OTC AUD/JPY	Bank of America	AUD 77	5/5/2022	876	(55,781)
(11,896,000)	Put	OTC USD/JPY	Bank of America	USD 114	6/5/2022	28,876	(92,368)
(9,315,000)	Put	OTC USD/JPY	Bank of America	USD 110	8/8/2022	(3,281)	(60,410)
(7,487,000)	Put	OTC EUR/USD	Barclays	EUR 1.13	9/5/2022	(72,056)	(135,138)
(28,076,000)	Call	OTC EUR/USD	Barclays	EUR 1.19	9/5/2022	42,685	(33,706)
(53,647,633)	Call	OTC EUR/USD	BNP Paribas	EUR 1.185	7/4/2022	86,127	(24,730)
(26,690,000)	Call	OTC USD/CHF	Citibank	USD 0.9349	8/3/2022	6,324	(9,183)
(26,690,000)	Call	OTC USD/CHF	Citibank	USD 0.9391	22/3/2022	9,976	(22,235)
(21,687,000)	Put	OTC USD/RUB	Citibank	USD 72	8/4/2022	(173,130)	(274,896)
(15,142,000)	Call	OTC EUR/PLN	Deutsche Bank	EUR 4.53	9/3/2022	(518,335)	(602,119)
(11,230,200)	Call	OTC USD/ZAR	Deutsche Bank	USD 17	10/3/2022	36,526	(422)
(66,605,320)	Put	OTC EUR/USD	Deutsche Bank	EUR 1.105	13/4/2022	(304,562)	(452,531)
(17,076,000)	Put	OTC USD/CLP	Goldman Sachs	USD 800	9/3/2022	(139,443)	(232,251)
(13,096,000)	Call	OTC USD/RUB	Goldman Sachs	USD 85	18/3/2022	(1,950,718)	(2,045,140)
(2,808,000)	Call	OTC EUR/SEK	Goldman Sachs	EUR 10.4	23/3/2022	(42,413)	(71,455)
(18,717,000)	Put	OTC EUR/CNH	JP Morgan	EUR 7	10/3/2022	26,060	(24,020)
(24,166,000)	Call	OTC USD/MXN	JP Morgan	USD 21.35	23/3/2022	129,542	(57,261)
(53,647,633)	Call	OTC EUR/USD	JP Morgan	EUR 1.185	7/4/2022	86,207	(24,730)
(70,956,515)	Put	OTC EUR/USD	Morgan Stanley	EUR 1.1075	8/3/2022	105,428	(89,228)
(3,794,000)	Call	OTC EUR/SEK	UBS	EUR 10.8	28/4/2022	(972)	(31,874)
(10,799)	Put	S&P 500 Index	Citibank	USD 3,700	16/9/2022	377,504	(1,328,738)
(236)	Put	3 Month SOFR	Exchange Traded	USD 97.75	16/12/2022	21,740	(84,075)
(334)	Call	Advance Auto Parts Inc	Exchange Traded	USD 260	18/3/2022	31,373	(1,670)
(364)	Call	Alcoa Corp	Exchange Traded	USD 85	14/4/2022	(143,599)	(179,270)
(501)	Call	Alcoa Corp	Exchange Traded	USD 80	14/4/2022	(264,844)	(343,185)
(55)	Call	Amazon.com Inc	Exchange Traded	USD 3,500	18/3/2022	189,466	(15,647)
(21)	Call	Amazon.com Inc	Exchange Traded	USD 3,600	14/4/2022	63,185	(17,377)
(362)	Put	Apple Inc	Exchange Traded	USD 150	14/4/2022	(18,460)	(95,025)
(775)	Put	Barclays Plc	Exchange Traded	GBP 1.9	18/3/2022	(141,083)	(171,493)
(1,909)	Call	Barclays Plc	Exchange Traded	GBP 2.3	14/4/2022	16,184	(32,002)
(477)	Call	BNP Paribas SA	Exchange Traded	EUR 76	14/4/2022	21,570	(1,071)
(498)	Call	BP Plc	Exchange Traded	USD 34	18/3/2022	39,077	(4,233)
(477)	Call	Capri Holdings Ltd	Exchange Traded	USD 80	20/5/2022	(13,929)	(98,739)
(640)	Put	Carrefour SA	Exchange Traded	EUR 14	17/6/2022	7,718	(11,493)
(620)	Call	CF Industries Inc	Exchange Traded	USD 90	18/3/2022	(11,594)	(51,150)
(668)	Call	CF Industries Inc	Exchange Traded	USD 90	20/5/2022	(173,771)	(240,480)
(324)	Call	ConocoPhillips	Exchange Traded	USD 95	18/3/2022	14,284	(64,638)
(1,193)	Put	Coupang Inc	Exchange Traded	USD 15	20/5/2022	18,094	(56,071)
(359)	Put	Dynatrace Inc	Exchange Traded	USD 40	20/5/2022	(23,103)	(116,675)
(88)	Call	EasyJet Plc	Exchange Traded	GBP 9	17/6/2022	6,333	(9,814)
(911)	Call	EQT Corp	Exchange Traded	USD 23	18/3/2022	(15,810)	(93,377)
(181)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,700	18/3/2022	(74,728)	(138,038)
(400)	Call	EURO STOXX Bank Index	Exchange Traded	EUR 115	14/4/2022	636	(7,856)
(243)	Call	Exxon Mobil Corp	Exchange Traded	USD 80	18/3/2022	4,292	(32,927)
(2,427)	Call	Ford Motor Co	Exchange Traded	USD 29	18/3/2022	59,275	(2,427)
(189)	Put	Freeport-McMoRan Inc	Exchange Traded	USD 35	20/5/2022	10,641	(15,592)
(1,456)	Call	General Motors Co	Exchange Traded	USD 70	14/4/2022	110,148	(6,552)
(468)	Put	MGM Resorts International	Exchange Traded	USD 38	20/5/2022	2,948	(73,242)
(757)	Put	MGM Resorts International	Exchange Traded	USD 40	17/6/2022	(57,979)	(192,278)
(83)	Put	Pandora A/S	Exchange Traded	DKK 640	13/4/2022	(12,179)	(33,960)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(835)	Call	Royal Dutch Shell Plc	Exchange Traded	EUR 25	18/3/2022	10,502	(27,178)
(835)	Put	Royal Dutch Shell Plc	Exchange Traded	EUR 19	18/3/2022	23,073	(11,246)
(17)	Put	S&P 500 Index	Exchange Traded	USD 3,900	17/6/2022	(45,134)	(176,035)
(607)	Put	Snap Inc	Exchange Traded	USD 19	14/4/2022	66,952	(4,553)
(3,835)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 470	4/3/2022	579,756	(9,588)
(394)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 410	18/3/2022	(21,512)	(171,981)
(1,573)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	18/3/2022	331,586	(201,344)
(2,341)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 465	18/3/2022	89,797	(112,368)
(940)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	31/3/2022	(228,122)	(504,310)
(175)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 350	14/4/2022	40,903	(29,925)
(183)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 460	14/4/2022	(5,612)	(59,932)
(449)	Put	Starbucks Corp	Exchange Traded	USD 80	14/4/2022	(3,077)	(42,206)
(84)	Put	Tesla Inc	Exchange Traded	USD 675	18/3/2022	188,542	(52,500)
(718)	Call	Uber Technologies Inc	Exchange Traded	USD 47.5	14/4/2022	50,417	(15,796)
(718)	Put	Uber Technologies Inc	Exchange Traded	USD 30	14/4/2022	26,990	(66,415)
(1,649)	Put	US Treasury 10 Year Note	Exchange Traded	USD 124	25/3/2022	176,385	(103,063)
(60)	Put	US Treasury 10 Year Note	Exchange Traded	USD 124	22/4/2022	2,252	(12,656)
(60)	Call	US Treasury 10 Year Note	Exchange Traded	USD 128	22/4/2022	(17,435)	(51,094)
(235)	Put	US Treasury 10 Year Note	Exchange Traded	USD 123	20/5/2022	48,454	(58,750)
(294)	Put	US Treasury 5 Year Note	Exchange Traded	USD 117	20/5/2022	71,851	(142,406)
(294)	Call	US Treasury 5 Year Note	Exchange Traded	USD 118.5	20/5/2022	(92,533)	(227,391)
Total						(1,786,173)	(10,958,645)

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR 13,900,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Bank of America	16/3/2022	68,605	145,559
USD 30,400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.IG.37.V1 quarterly from 20/12/2021; and pays 1% Fixed	Bank of America	16/3/2022	(12,064)	10,128
USD 5,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Bank of America	16/3/2022	(13,027)	9,473
USD 18,900,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 3/8/2023; and pays 2.75% Fixed semi-annually from 3/2/2023	Bank of America	1/8/2022	8,726	27,153
USD 8,200,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/2/2024; and pays 1.9375% Fixed semi-annually from 17/5/2024	Bank of America	15/11/2023	45,580	374,605
USD 8,200,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.9375% Fixed semi-annually from 17/5/2024; and pays Floating USD SOFR 3 Month BBA quarterly from 17/2/2024	Bank of America	15/11/2023	(37,939)	291,086
USD 6,580,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 31/1/2025; and pays Floating USD SOFR 3 Month BBA quarterly from 31/10/2024	Bank of America	29/7/2024	(59,634)	179,220
EUR 20,700,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Barclays	16/3/2022	(21,754)	13,367
EUR 27,400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Barclays	20/4/2022	(72,278)	194,259
USD 11,000,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 18/5/2023; and pays 1.6% Fixed semi-annually from 18/11/2022	Barclays	16/5/2022	147,488	249,374

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 7,100,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 18/5/2023; and pays 1.6% Fixed semi-annually from 18/11/2022	Barclays	16/5/2022	92,984	160,959
EUR 13,700,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Barclays	18/5/2022	(39,946)	184,557
EUR 27,800,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.36.V1 quarterly from 20/12/2021; and pays 1% Fixed	BNP Paribas	18/5/2022	(10,340)	58,339
JPY 4,449,693,762	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	BNP Paribas	8/8/2022	(70,453)	62,511
JPY 2,224,846,881	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	BNP Paribas	8/8/2022	(42,296)	31,256
USD 6,960,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 7/6/2023; and pays 1.6% Fixed semi-annually from 7/12/2022	Citibank	3/6/2022	74,238	170,333
USD 44,967,052	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.52% Fixed semi-annually from 7/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 7/10/2022	Citibank	5/7/2022	(661,630)	528,424
USD 10,460,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.232% Fixed semi-annually from 27/8/2025; and pays Floating USD SOFR 1 Day annually from 27/2/2026	Citibank	25/2/2025	39,508	296,017
USD 10,460,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 27/2/2026; and pays 1.232% Fixed semi-annually from 27/8/2025	Citibank	25/2/2025	(38,065)	838,707
USD 10,193,500	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 29/12/2028; and pays Floating USD SOFR 3 Month BBA quarterly from 29/9/2028	Citibank	27/6/2028	534,527	1,110,519
USD 6,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Credit Suisse	16/3/2022	(17,373)	11,367
USD 6,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Credit Suisse	16/3/2022	(26,820)	19,800
USD 3,260,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 7/6/2023; and pays 1.6% Fixed semi-annually from 7/12/2022	Deutsche Bank	3/6/2022	38,707	79,783
USD 9,399,168	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Deutsche Bank	6/7/2022	(134,291)	122,233
USD 9,399,168	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Deutsche Bank	6/7/2022	(130,948)	122,233
USD 12,490,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/11/2022; and pays 1.54% Fixed semi-annually from 5/2/2023	Deutsche Bank	3/8/2022	125,693	285,565
USD 12,490,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.54% Fixed semi-annually from 5/2/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 5/11/2022	Deutsche Bank	3/8/2022	(101,976)	57,897
USD 9,350,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/2/2024; and pays 2.13% Fixed semi-annually from 17/8/2023	Deutsche Bank	15/2/2023	(82,419)	183,819
EUR 71,730,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	78,851	383,696

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Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 9,390,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 7/8/2025; and pays 1.54% Fixed semi-annually from 7/2/2025	Deutsche Bank	5/8/2024	32,132	561,868
USD 10,890,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 9/7/2026; and pays 2.602% Fixed semi-annually from 9/10/2026	Deutsche Bank	7/4/2026	(185,522)	423,773
USD 10,890,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.602% Fixed semi-annually from 9/10/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 9/7/2026	Deutsche Bank	7/4/2026	278,871	888,166
EUR 13,800,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.36.V1 quarterly from 20/12/2021; and pays 5% Fixed	Goldman Sachs	20/4/2022	(33,822)	63,642
USD 20,185,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	(519,253)	106,109
USD 20,185,458	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	(517,278)	106,112
EUR 62,300,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 5/11/2022; and pays 0.4% Fixed annually from 5/5/2023	Goldman Sachs	3/5/2022	543,574	875,496
USD 17,465,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/8/2022; and pays 3.25% Fixed semi-annually from 5/11/2022	Goldman Sachs	3/5/2022	(918,792)	6,117
EUR 29,460,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	1,149,759	1,513,340
EUR 29,460,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	1,119,985	1,513,341
USD 2,330,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.7% Fixed semi-annually from 16/7/2023	Goldman Sachs	12/1/2023	20,367	179,972
USD 2,330,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Goldman Sachs	12/1/2023	(14,599)	145,006
USD 7,305,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 26/6/2025; and pays 1.71% Fixed semi-annually from 26/6/2024	Goldman Sachs	24/6/2024	18,259	371,353
USD 7,305,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.71% Fixed semi-annually from 26/12/2024; and pays Floating USD SOFR 1 Day annually from 26/6/2025	Goldman Sachs	24/6/2024	9,199	302,239
USD 7,305,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 2/7/2025; and pays 1.74% Fixed annually from 2/1/2025	Goldman Sachs	28/6/2024	17,560	362,297
USD 7,305,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.74% Fixed semi-annually from 2/1/2025; and pays Floating USD SOFR 1 Day annually from 2/7/2025	Goldman Sachs	28/6/2024	8,112	312,314
USD 8,430,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 24/7/2025; and pays 1.415% Fixed semi-annually from 24/1/2025	Goldman Sachs	22/7/2024	29,478	556,985
USD 8,430,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.415% Fixed semi-annually from 24/1/2025; and pays Floating USD SOFR 1 Day annually from 24/7/2025	Goldman Sachs	22/7/2024	24,551	257,369

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Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 6,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	JP Morgan	16/3/2022	(20,649)	6,891
USD 24,690,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.32375% Fixed semi-annually from 5/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 5/10/2022	JP Morgan	1/7/2022	(235,126)	45,414
USD 24,690,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/10/2022; and pays 1.32375% Fixed semi-annually from 5/1/2023	JP Morgan	1/7/2022	454,792	735,332
USD 24,690,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 8/7/2023; and pays 2.5% Fixed semi-annually from 8/1/2023	JP Morgan	6/7/2022	(22,955)	44,573
JPY 2,048,850,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	JP Morgan	8/8/2022	(27,999)	28,783
USD 2,255,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.725% Fixed semi-annually from 29/10/2038; and pays Floating USD SOFR 1 Day annually from 29/4/2039	JP Morgan	27/4/2038	171	240,969
USD 2,255,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 29/4/2039; and pays 2.725% Fixed semi-annually from 29/10/2038	JP Morgan	27/4/2038	(3,021)	89,233
USD 2,777,500	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.62% Fixed semi-annually from 24/8/2039; and pays Floating USD SOFR 1 Day annually from 24/2/2040	JP Morgan	22/2/2039	688	284,426
USD 2,777,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 24/2/2040; and pays 2.62% Fixed semi-annually from 24/8/2029	JP Morgan	22/2/2039	(3,256)	114,693
USD 87,394,060	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 8/3/2023; and pays 1.64% Fixed semi-annually from 8/9/2022	Morgan Stanley	4/3/2022	22,442	653,799
USD 82,752,446	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed semi-annually from 20/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 20/7/2022	Morgan Stanley	14/4/2022	(1,353,931)	207,608
USD 43,072,400	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 25/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 25/7/2022	Morgan Stanley	21/4/2022	(492,502)	21,207
USD 22,220,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.59% Fixed semi-annually from 16/7/2023	Morgan Stanley	12/1/2023	120,175	454,586
USD 22,220,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.59% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Morgan Stanley	12/1/2023	(45,697)	288,714
USD 551,236,172	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.8% Fixed semi-annually from 20/9/2023; and pays Floating USD SOFR 3 Month BBA quarterly 20/6/2023	Morgan Stanley	16/3/2023	(1,464,888)	288,043
USD 32,040,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/9/2024; and pays 2.5% Fixed semi-annually from 17/12/2024	Morgan Stanley	13/6/2024	(466,894)	973,571
USD 8,500,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.42% Fixed semi-annually from 6/2/2025; and pays Floating USD SOFR 1 Day annually from 6/8/2025	Morgan Stanley	2/8/2024	19,795	262,703
USD 8,500,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 6/8/2025; and pays 1.42% Fixed semi-annually from 6/2/2025	Morgan Stanley	2/8/2024	28,603	561,370

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Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 4,940,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.0366% Fixed semi-annually from 16/7/2029; and pays Floating USD SOFR 3 Month BBA quarterly from 16/4/2029	Morgan Stanley	11/1/2029	251,974	533,184
USD 4,940,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 16/4/2029; and pays 3.0366% Fixed semi-annually from 16/7/2029	Morgan Stanley	11/1/2029	(98,967)	182,243
USD 20,510,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 11/8/2022; and pays 2.85% Fixed semi-annually from 11/11/2022	Nomura	9/5/2022	(1,164,067)	26,819
USD 8,940,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 12/7/2029; and pays Floating USD SOFR 3 Month BBA quarterly from 12/4/2029	Nomura	10/1/2029	458,180	966,643
USD 8,940,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 12/4/2029; and pays 3.04% Fixed semi-annually from 12/7/2029	Nomura	10/1/2029	(179,458)	329,005
USD 4,215,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 9/6/2026; and pays 1.169% Fixed semi-annually from 9/12/2025	UBS	5/6/2025	(14,239)	360,397
USD 4,215,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.169% Fixed semi-annually from 9/12/2025; and pays Floating USD SOFR 1 Day annually from 9/6/2026	UBS	5/6/2025	18,027	117,027
EUR 12,595,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 20/7/2028; and pays 3% Fixed annually from 20/1/2029	UBS	18/1/2028	(559,769)	275,598
Total				(4,034,336)	22,840,569

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (13,900,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Bank of America	16/3/2022	7,386	(29,834)
EUR (13,700,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Bank of America	16/3/2022	(23,717)	(83,349)
USD (28,400,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.7325% Fixed semi-annually from 22/1/2023; and pays Floating USD SOFR 1 Day annually from 22/7/2023	Bank of America	20/7/2022	(33,054)	(622,354)
USD (28,400,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 22/7/2023; and pays 1.7325% Fixed semi-annually from 22/1/2023	Bank of America	20/7/2022	41,945	(547,355)
USD (20,286,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.89% Fixed semi-annually from 19/2/2023; and pays Floating USD SOFR 1 Day annually from 19/8/2023	Bank of America	17/8/2022	90,855	(357,976)
USD (20,286,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 19/8/2023; and pays 1.89% Fixed semi-annually from 19/2/2023	Bank of America	17/8/2022	(109,605)	(580,482)
USD (15,740,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.01% Fixed semi-annually from 3/9/2023; and pays Floating USD SOFR 3 Month BBA quarterly 3/6/2023	Bank of America	1/3/2023	77,771	(521,923)

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Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (15,740,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 3/6/2023; and pays 2.01% Fixed semi-annually from 3/9/2023	Bank of America	1/3/2023	124,269	(475,425)
USD (11,400,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/2/2023; and pays 1.8475% Fixed semi-annually from 17/5/2023	Bank of America	15/11/2023	113,580	(223,289)
USD (11,400,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.8475% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 17/2/2023	Bank of America	15/11/2023	(73,942)	(410,812)
EUR (13,900,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Barclays	16/3/2022	(24,761)	(84,566)
EUR (17,000,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Barclays	16/3/2022	(45,896)	(103,426)
EUR (27,400,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Barclays	20/4/2022	37,783	(85,739)
USD (61,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 18/11/2022; and pays Floating USD SOFR 1 Day annually from 18/5/2023	Barclays	16/5/2022	(281,065)	(351,838)
USD (39,100,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 18/11/2022; and pays Floating USD SOFR 1 Day annually from 18/5/2023	Barclays	16/5/2022	(186,422)	(225,522)
EUR (13,700,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.36.V1 quarterly from 20/12/2021	Barclays	18/5/2022	26,201	(110,597)
EUR (4,830,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 5/2/2023; and pays 0.45% Fixed annually from 5/8/2023	Barclays	3/8/2022	28,582	(18,182)
USD (3,555,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 10/8/2023; and pays 1.55% Fixed annually from 10/2/2023	Barclays	8/8/2022	(3,801)	(46,817)
USD (3,555,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.05% Fixed semi-annually from 10/2/2023; and pays Floating USD SOFR 1 Day annually from 10/8/2023	Barclays	8/8/2022	82	(42,934)
USD (14,900,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 11/4/2023; and pays 1.438% Fixed semi-annually from 11/7/2023	Barclays	9/1/2023	336,927	(148,813)
USD (14,900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.438% Fixed semi-annually from 11/7/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 11/4/2023	Barclays	9/1/2023	(467,981)	(953,721)
USD (44,130,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.25% Fixed semi-annually from 16/7/2023	Barclays	12/1/2023	46,866	(130,978)
USD (44,130,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Barclays	12/1/2023	(184,679)	(362,523)
EUR (19,260,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.7% Fixed annually from 17/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 17/11/2023	Barclays	15/5/2023	(552,987)	(1,069,295)
USD (19,790,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.74% Fixed semi-annually from 16/2/2024; and pays Floating USD SOFR 3 Month BBA quarterly 16/11/2023	Barclays	14/8/2023	(301,777)	(1,043,407)

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Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (19,790,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 16/11/2023; and pays 1.74% Fixed semi-annually from 16/2/2024	Barclays	14/8/2023	244,706	(496,925)
USD (85,634,934)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	20,951	(1,411,293)
USD (31,887,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly 17/9/2026	Barclays	15/6/2026	(15,247)	(522,250)
USD (85,640,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	23,094	(1,411,376)
USD (1,255,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 14/9/2029; and pays Floating USD SOFR 3 Month BBA quarterly from 14/6/2029	Barclays	12/3/2029	20,243	(46,335)
USD (1,255,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 14/6/2029; and pays 3.05% Fixed semi-annually from 14/9/2029	Barclays	12/3/2029	(69,765)	(136,343)
USD (116,466,427)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 7/9/2022; and pays Floating USD SOFR 1 Day annually from 7/3/2023	Citibank	3/3/2022	(123,497)	(331,473)
USD (232,932,853)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.13% Fixed semi-annually from 7/9/2022; and pays Floating USD SOFR 1 Day annually from 7/3/2023	Citibank	3/3/2022	(1,131,814)	(1,364,747)
USD (38,300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 7/12/2022; and pays Floating USD SOFR 1 Day annually from 7/6/2023	Citibank	3/6/2022	(193,382)	(248,917)
USD (6,000,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.37.V1 quarterly from 20/12/2021	Credit Suisse	16/3/2022	7,200	(1,800)
USD (103,270,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 3/6/2022; and pays 0.508% Fixed semi-annually from 3/9/2022	Deutsche Bank	1/3/2022	324,010	–
USD (103,270,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.508% Fixed semi-annually from 3/9/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 3/6/2022	Deutsche Bank	1/3/2022	(1,950,041)	(2,274,051)
USD (104,420,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 25/6/2022; and pays 0.568% Fixed semi-annually from 25/9/2022	Deutsche Bank	23/3/2022	339,256	(109)
USD (104,420,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.568% Fixed semi-annually from 25/9/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 25/6/2022	Deutsche Bank	23/3/2022	(1,927,607)	(2,266,972)
USD (9,120,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 4/8/2022; and pays 0.74% Fixed semi-annually from 4/11/2022	Deutsche Bank	2/5/2022	315,232	(320)
USD (9,120,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 4/11/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 4/8/2022	Deutsche Bank	2/5/2022	(711,793)	(1,027,345)
USD (37,370,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/8/2022; and pays 1.02% Fixed semi-annually from 5/11/2022	Deutsche Bank	3/5/2022	137,193	(10,418)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (37,370,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.02% Fixed semi-annually from 5/11/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 5/8/2022	Deutsche Bank	3/5/2022	(403,302)	(550,913)
USD (17,930,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 7/12/2022; and pays Floating USD SOFR 1 Day annually from 7/6/2023	Deutsche Bank	3/6/2022	(90,531)	(116,530)
USD (3,555,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.95% Fixed semi-annually from 5/2/2023; and pays Floating EUR EURIBOR 6 Month annually from 5/8/2023	Deutsche Bank	3/8/2022	(10,589)	(52,005)
USD (3,555,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 5/8/2023; and pays 1.45% Fixed semi-annually from 5/2/2023	Deutsche Bank	3/8/2022	5,844	(35,572)
USD (14,200,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.871% Fixed annually from 10/2/2023; and pays Floating USD SOFR 1 Day annually from 10/8/2023	Deutsche Bank	8/8/2022	59,173	(251,274)
USD (14,200,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 10/8/2023; and pays 1.871% Fixed semi-annually from 10/2/2023	Deutsche Bank	8/8/2022	(75,318)	(385,765)
USD (5,665,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.8% Fixed semi-annually from 11/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 11/1/2023	Deutsche Bank	7/10/2022	(49,890)	(205,677)
USD (5,665,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 11/1/2023; and pays 1.8% Fixed semi-annually from 11/4/2023	Deutsche Bank	7/10/2022	63,559	(92,228)
USD (5,665,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.795% Fixed semi-annually from 17/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 17/1/2023	Deutsche Bank	13/10/2022	(55,139)	(209,369)
USD (5,665,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/1/2023; and pays 1.795% Fixed semi-annually from 17/4/2023	Deutsche Bank	13/10/2022	61,483	(92,747)
USD (44,130,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed semi-annually from 12/7/2023; and pays Floating USD SOFR 1 Day annually from 12/1/2024	Deutsche Bank	10/1/2023	(187,888)	(361,099)
USD (44,130,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 12/1/2024; and pays 1.25% Fixed semi-annually from 12/7/2023	Deutsche Bank	10/1/2023	42,189	(131,021)
USD (18,760,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 20/1/2024; and pays 1.36% Fixed semi-annually from 20/7/2023	Deutsche Bank	18/1/2023	7,268	(68,898)
USD (43,140,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Deutsche Bank	15/2/2023	89,253	(212,104)
EUR (71,730,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	(65,452)	(515,560)
USD (15,944,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly 17/9/2026	Deutsche Bank	15/6/2026	(6,029)	(261,133)
USD (469,854,799)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.08% Fixed semi-annually from 18/9/2022; and pays Floating USD SOFR 1 Day annually from 18/3/2023	Goldman Sachs	16/3/2022	(2,868,680)	(3,357,329)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (43,665,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.25% Fixed semi-annually from 5/11/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 5/8/2022	Goldman Sachs	3/5/2022	908,265	(5,053)
EUR (109,050,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.8% Fixed annually from 5/5/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 5/11/2022	Goldman Sachs	3/5/2022	(279,664)	(441,559)
EUR (29,460,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	(585,187)	(754,468)
EUR (29,460,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	(572,875)	(754,468)
USD (20,045,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 10/8/2023; and pays 1.38% Fixed semi-annually from 10/2/2023	Goldman Sachs	8/8/2022	(1,387)	(57,813)
USD (20,045,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.88% Fixed semi-annually from 10/2/2023; and pays Floating USD SOFR 1 Day annually from 10/8/2023	Goldman Sachs	8/8/2022	(4,488)	(80,659)
USD (12,310,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 19/8/2023; and pays 1.875% Fixed semi-annually from 19/2/2023	Goldman Sachs	17/8/2022	(59,264)	(342,086)
USD (12,310,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.875% Fixed semi-annually from 19/2/2023; and pays Floating USD SOFR 1 Day annually from 19/8/2023	Goldman Sachs	17/8/2022	58,914	(223,908)
USD (63,645,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.78% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	(101,486)	(435,622)
USD (63,645,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.28% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 1 Day annually from 17/11/2023	Goldman Sachs	15/11/2022	105,733	(228,403)
USD (63,645,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.24% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 1 Day annually from 17/11/2023	Goldman Sachs	15/11/2022	109,688	(241,155)
USD (63,645,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.74% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	(58,689)	(409,532)
USD (74,960,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/7/2022; and pays 0.606% Fixed semi-annually from 5/10/2022	JP Morgan	1/4/2022	177,846	(559)
USD (74,960,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.606% Fixed semi-annually from 5/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 5/7/2022	JP Morgan	1/4/2022	(1,425,773)	(1,604,178)
USD (74,960,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 8/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 8/7/2022	JP Morgan	6/4/2022	(1,296,866)	(1,416,802)
USD (14,070,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.4% Fixed semi-annually from 9/12/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 9/9/2022	JP Morgan	7/6/2022	80,789	(76,795)
USD (14,070,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 9/9/2022; and pays 1.4% Fixed semi-annually from 9/12/2022	JP Morgan	7/6/2022	99,255	(34,410)
USD (23,730,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.2% Fixed semi-annually from 15/2/2023; and pays Floating USD SOFR 1 Day annually from 15/8/2023	JP Morgan	11/8/2022	36,902	(57,128)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (16,150,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 4/2/2023	JP Morgan	2/11/2022	(122,577)	(204,135)
USD (5,580,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.45% Fixed semi-annually from 7/6/2023; and pays Floating USD SOFR 1 Day annually from 7/12/2023	JP Morgan	5/12/2022	(87,707)	(257,897)
USD (5,580,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 7/12/2023; and pays 1.45% Fixed semi-annually from 7/6/2023	JP Morgan	5/12/2022	87,759	(82,431)
USD (8,952,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.421% Fixed semi-annually from 19/6/2023; and pays Floating USD SOFR 1 Day annually from 19/12/2023	JP Morgan	15/12/2022	(182,725)	(434,277)
USD (8,952,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 19/12/2023; and pays 1.421% Fixed semi-annually from 19/6/2023	JP Morgan	15/12/2022	122,735	(128,816)
USD (349,576,239)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.13% Fixed semi-annually from 8/9/2022; and pays Floating USD SOFR 1 Day annually from 8/3/2023	Morgan Stanley	4/3/2022	(1,729,938)	(2,064,985)
USD (87,394,060)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.84% Fixed semi-annually from 8/9/2022; and pays Floating USD SOFR 1 Day annually from 8/3/2023	Morgan Stanley	4/3/2022	223,145	(37,791)
USD (10,100,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6875% Fixed semi-annually from 27/1/2023; and pays Floating USD SOFR 1 Day annually from 27/7/2023	Morgan Stanley	25/7/2022	(34,027)	(247,389)
USD (10,100,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 22/7/2023; and pays 1.6875% Fixed semi-annually from 27/1/2023	Morgan Stanley	25/7/2022	35,630	(177,733)
USD (15,785,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.96% Fixed semi-annually from 17/2/2023; and pays Floating USD SOFR 1 Day annually from 17/8/2023	Morgan Stanley	15/8/2022	127,207	(239,016)
USD (15,785,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/8/2023; and pays 1.96% Fixed semi-annually from 17/2/2023	Morgan Stanley	15/8/2022	(147,565)	(513,788)
USD (11,300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.525% Fixed semi-annually from 6/3/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 6/12/2022	Morgan Stanley	1/9/2022	(285,717)	(585,591)
USD (11,300,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 6/12/2022; and pays 1.525% Fixed semi-annually from 6/3/2023	Morgan Stanley	1/9/2022	214,040	(85,834)
USD (26,590,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 27/1/2023; and pays 1.2375% Fixed semi-annually from 27/4/2023	Morgan Stanley	25/10/2022	117,877	(40,334)
USD (26,590,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2375% Fixed semi-annually from 27/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 27/1/2023	Morgan Stanley	25/10/2022	(270,973)	(429,184)
USD (17,730,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.235% Fixed semi-annually from 27/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 27/1/2023	Morgan Stanley	25/10/2022	(180,951)	(286,888)
USD (17,730,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 27/1/2023; and pays 1.235% Fixed semi-annually from 27/4/2023	Morgan Stanley	25/10/2022	79,196	(26,741)
USD (26,560,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 8/2/2023; and pays 1.25% Fixed semi-annually from 8/5/2023	Morgan Stanley	4/11/2022	103,870	(42,210)

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Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (26,560,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.25% Fixed semi-annually from 8/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/2/2023	Morgan Stanley	4/11/2022	(283,058)	(429,138)
USD (8,953,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 15/12/2023; and pays 1.4325% Fixed semi-annually from 15/6/2023	Morgan Stanley	13/12/2022	122,107	(131,263)
USD (8,953,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4325% Fixed semi-annually from 15/6/2023; and pays Floating USD SOFR 1 Day annually from 15/12/2023	Morgan Stanley	13/12/2022	(173,485)	(426,854)
USD (233,257,979)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/2/2024; and pays 1.4% Fixed semi-annually from 17/2/2023	Morgan Stanley	15/2/2023	(191,968)	(960,573)
USD (233,257,979)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Morgan Stanley	15/2/2023	195,825	(682,021)
USD (233,257,979)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.6% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Morgan Stanley	15/2/2023	220,952	(764,356)
USD (23,573,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 21/2/2024; and pays 1.39% Fixed semi-annually from 21/8/2023	Morgan Stanley	17/2/2023	(11,011)	(95,873)
USD (35,358,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.39% Fixed semi-annually from 21/8/2023; and pays Floating USD SOFR 1 Day annually from 21/2/2024	Morgan Stanley	17/2/2023	15,532	(149,002)
USD (551,236,172)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 20/6/2023; and pays 0.6% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	848,490	(198,858)
USD (551,236,172)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 20/6/2023; and pays 0.4% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	470,723	(135,637)
USD (21,980,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6675% Fixed semi-annually from 16/2/2024; and pays Floating USD SOFR 3 Month BBA quarterly 16/11/2023	Morgan Stanley	14/8/2023	(418,315)	(1,248,060)
USD (21,980,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 16/11/2023; and pays 1.6675% Fixed semi-annually from 16/2/2024	Morgan Stanley	14/8/2023	331,426	(498,319)
USD (32,040,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed semi-annually from 17/12/2024; and pays Floating USD SOFR 3 Month BBA quarterly from 17/9/2024	Morgan Stanley	13/6/2024	155,269	(380,967)
USD (32,040,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed semi-annually from 17/12/2024; and pays Floating USD SOFR 3 Month BBA quarterly from 17/9/2024	Morgan Stanley	13/6/2024	275,469	(604,377)
USD (16,785,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed semi-annually from 22/2/2025; and pays Floating USD SOFR 3 Month BBA quarterly from 22/11/2024	Morgan Stanley	20/8/2024	(173,610)	(671,230)
USD (78,540,246)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 2/1/2027; and pays Floating USD SOFR 3 Month BBA quarterly 2/10/2026	Morgan Stanley	30/6/2026	(241,470)	(1,301,764)
USD (44,725,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed semi-annually from 11/11/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 11/8/2022	Nomura	9/5/2022	1,251,106	(44,356)
Total				(11,877,776)	(48,853,341)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Belgium		
15,499	Telenet Group Holding NV	Bank of America	(17,395)
			(17,395)
	Cayman Islands		
(538,000)	CIMC Enric Holdings Ltd	Bank of America	14,664
(7,300)	Meituan	Bank of America	39,048
(5,000)	Microport Scientific Corp	HSBC Bank Plc	768
			54,480
	China		
(35,000)	CITIC Securities Co Ltd	Bank of America	3,171
(1,200)	Pharmaron Beijing Co Ltd	Bank of America	106
(2,094,000)	Postal Savings Bank of China Co Ltd	Bank of America	(21,437)
			(18,160)
	France		
26,412	Electricite de France SA	Bank of America	(10,316)
			(10,316)
	Italy		
417,353	Telecom Italia SpA/Milano	Bank of America	(18,502)
			(18,502)
	Japan		
(53,000)	ANA Holdings Inc	Bank of America	27,185
(13,300)	Kyoritsu Maintenance Co Ltd	Bank of America	22,829
(28,100)	Medipal Holdings Corp	HSBC Bank Plc	5,608
			55,622
	Korea, Republic of (South Korea)		
(1,560)	POSCO	Bank of America	(5,080)
			(5,080)
	Netherlands		
(318,114)	Koninklijke KPN NV	Bank of America	14,281
			14,281
	United Kingdom		
60,814	Liberty Global Plc	Bank of America	(150,819)
			(150,819)
Total			(95,889)

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
	United States		
USD (243,812,000)	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	(240,611,968)	(2.27)
USD (72,582,900)	Fannie Mae or Freddie Mac '2.5 4/22' 2.5% TBA	(70,897,574)	(0.67)
USD (54,210,000)	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	(54,394,227)	(0.51)
USD (300,538,400)	Fannie Mae or Freddie Mac '3 4/22' 3% TBA	(300,902,322)	(2.85)
USD 146,496,000	Fannie Mae or Freddie Mac '4 3/22' 4% TBA	152,584,733	1.44
USD 1,097,363,378	Fannie Mae or Freddie Mac '4 4/22' 4% TBA	1,141,600,784	10.79
Total TBA		627,379,426	5.93

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

SPAC PIPE Commitments as at 28 February 2022

Holding	Description	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
	United States		
100,000	Symbotic	1,000,000	–
Total		1,000,000	–

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Future Consumer Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
7,446	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	744,726	4.94
Total Funds		744,726	4.94
COMMON STOCKS (SHARES)			
	Brazil		
92,669	Locaweb Servicos de Internet SA	179,702	1.19
	Cayman Islands		
10,690	Farfetch Ltd	210,272	1.39
1,134	Sea Ltd ADR	167,390	1.11
38,800	XD Inc	124,873	0.83
		502,535	3.33
	China		
107,000	Hainan Meilan International Airport Co Ltd 'H'*	301,920	2.00
	France		
416	Kering SA	293,679	1.95
2,325	L'Oreal SA	916,055	6.07
		1,209,734	8.02
	Germany		
6,691	HelloFresh SE	356,935	2.37
	India		
14,086	Reliance Industries Ltd GDR	890,235	5.91
	Italy		
56,500	PRADA SpA	352,471	2.34
	Japan		
6,900	Sony Group Corp	707,032	4.69
	Norway		
45,924	Kahoot! ASA	143,422	0.95
	Sweden		
30,033	Vimian Group AB	165,221	1.10
	United Kingdom		
5,365	Dechra Pharmaceuticals Plc	295,139	1.96
9,050	Keywords Studios Plc*	288,131	1.91
		583,270	3.87
	United States		
2,612	Airbnb Inc	396,815	2.63
235	Amazon.com Inc	717,612	4.76
26	Amazon.com Inc	79,395	0.53
6,350	Coursera Inc	126,555	0.84
4,567	Coursera Inc	91,020	0.60
2,241	Estee Lauder Cos Inc/The 'A'	661,633	4.39
1,046	Etsy Inc	159,630	1.06
1,740	Freshpet Inc	160,115	1.06
232	GoodRx Holdings Inc	6,113	0.04
11,373	GoodRx Holdings Inc	299,679	1.99
3,581	Live Nation Entertainment Inc	442,683	2.94
2,161	Mastercard Inc	784,184	5.20
1,163	Match Group Inc	131,221	0.87
3,220	Match Group Inc	363,313	2.41
224	MercadoLibre Inc	253,145	1.68
261	Meta Platforms Inc 'A'	54,278	0.36
1,555	Meta Platforms Inc 'A'	323,378	2.14
970	Netflix Inc	374,624	2.48
234	Netflix Inc	90,373	0.60
1,675	PayPal Holdings Inc	184,920	1.23
199	Peloton Interactive Inc 'A'	5,534	0.04
4,155	Peloton Interactive Inc 'A'	115,550	0.77
2,167	ROBLOX Corp	107,570	0.71
2,954	T-Mobile US Inc	360,122	2.39
9,864	Uber Technologies Inc	351,652	2.33
1,957	Unity Software Inc	204,184	1.35
2,401	Walt Disney Co/The	354,292	2.35
1,882	Zebra Technologies Corp	782,780	5.19
4,751	Zoetis Inc	922,739	6.12
		8,905,109	59.06
Total Common Stocks (Shares)		14,297,586	94.83
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		15,042,312	99.77
Total Portfolio		15,042,312	99.77
Other Net Assets		35,248	0.23
Total Net Assets (USD)		15,077,560	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
	United States		
USD (243,812,000)	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	(240,611,968)	(2.27)
USD (72,582,900)	Fannie Mae or Freddie Mac '2.5 4/22' 2.5% TBA	(70,897,574)	(0.67)
USD (54,210,000)	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	(54,394,227)	(0.51)
USD (300,538,400)	Fannie Mae or Freddie Mac '3 4/22' 3% TBA	(300,902,322)	(2.85)
USD 146,496,000	Fannie Mae or Freddie Mac '4 3/22' 4% TBA	152,584,733	1.44
USD 1,097,363,378	Fannie Mae or Freddie Mac '4 4/22' 4% TBA	1,141,600,784	10.79
Total TBA		627,379,426	5.93

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Sector Breakdown as at 28 February 2022

	% of Net Assets
Consumer Discretionary	23.28
Communication Services	20.14
Information Technology	16.07
Consumer Staples	13.89
Healthcare	11.21
Energy	5.91
Investment Funds	4.94
Industrials	4.33
Other Net Assets	0.23
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Future Of Transport Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
881,172	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	88,130,490	4.54
Total Funds		88,130,490	4.54
COMMON STOCKS (SHARES)			
	Australia		
9,090,944	Lynas Rare Earths Ltd	67,328,554	3.47
	Canada		
1,391,338	Ballard Power Systems Inc*	15,012,537	0.77
3,437,786	Element Fleet Management Corp	33,600,136	1.73
		48,612,673	2.50
	Chile		
1,039,466	Sociedad Quimica y Minera de Chile SA ADR	68,407,257	3.52
	China		
1,543,000	BYD Co Ltd 'H'	46,875,566	2.42
2,389,641	Eve Energy Co Ltd	33,859,228	1.74
1,670,691	Shanghai Putailai New Energy Technology Co Ltd	38,478,734	1.98
		119,213,528	6.14
	France		
1,275,646	Dassault Systemes SE	62,265,744	3.21
366,755	McPhy Energy SA*	6,919,479	0.35
351,453	Schneider Electric SE	54,324,266	2.80
198,770	SOITEC*	32,281,148	1.66
		155,790,637	8.02
	Germany		
2,040,199	Infineon Technologies AG*	69,438,917	3.58
	Ireland		
335,553	Eaton Corp Plc	51,457,053	2.65
	Japan		
407,500	Rohm Co Ltd*	31,926,810	1.65
3,129,800	Toyota Motor Corp*	58,071,897	2.99
		89,998,707	4.64
	Jersey		
585,984	Aptiv Plc	77,267,850	3.98
	Luxembourg		
1,913,864	Arrival SA*	6,468,860	0.33
	Netherlands		
89,614	ASML Holding NV	58,818,349	3.03
264,236	NXP Semiconductors NV	50,506,069	2.60
1,286,405	STMicroelectronics NV	54,005,374	2.78
		163,329,792	8.41
	South Korea		
3,503,788	Hanon Systems	33,658,044	1.73
145,486	LG Chem Ltd	68,365,773	3.52
166,814	Samsung SDI Co Ltd	76,029,499	3.92
317,718	SK IE Technology Co Ltd	32,634,567	1.68
196,393	SK Innovation Co Ltd	32,749,861	1.69
		243,437,744	12.54
	Sweden		
3,747,444	Hexagon AB	50,449,452	2.60
	Switzerland		
102,590	Sika AG	34,402,843	1.77
538,441	TE Connectivity Ltd*	76,442,469	3.94
		110,845,312	5.71
	United Kingdom		
5,626,103	Auto Trader Group Plc	50,220,630	2.59
1,027,907	Sensata Technologies Holding Plc*	60,019,490	3.09
		110,240,120	5.68
	United States		
170,092	Albemarle Corp	32,851,569	1.69
312,711	Analog Devices Inc	50,168,226	2.58
244,365	ANSYS Inc	80,200,593	4.13
497,573	Darling Ingredients Inc*	35,675,984	1.84
1,576,753	General Motors Co	73,035,199	3.76
1,000,000	Lilium NV 'A'	3,500,000	0.18
718,949	Luminar Technologies Inc 'A'	10,050,907	0.52
924,009	ON Semiconductor Corp	57,602,721	2.97
203,532	Texas Instruments Inc	34,443,720	1.78
501,786	Trimble Inc	35,019,645	1.80
1,371,782	Vroom Inc	8,367,870	0.43
		420,916,434	21.68
Total Common Stocks (Shares)		1,853,202,890	95.45
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,941,333,380	99.99
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Canada		
235,530	Sigma Lithium Corp Lockup**	2,511,459	0.13
935,114	Sigma Lithium Corp Lockup**	9,971,132	0.52
Total Common Stocks (Shares)		12,482,591	0.65
Total Other Transferable Securities		12,482,591	0.65
Total Portfolio		1,953,815,971	100.64
Other Net Liabilities		(12,491,427)	(0.64)
Total Net Assets (USD)		1,941,324,544	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	109,123,036	USD	17,128,670	BNY Mellon	15/3/2022	129,142
USD	1,790,433	CNY	11,366,166	BNY Mellon	15/3/2022	(7,120)
Net unrealised appreciation						122,022
EUR Hedged Share Class						
EUR	429,942,708	USD	491,524,392	BNY Mellon	15/3/2022	(8,702,437)
USD	55,922,329	EUR	49,595,166	BNY Mellon	15/3/2022	227,819
Net unrealised depreciation						(8,474,618)
GBP Hedged Share Class						
GBP	14,525,747	USD	19,698,414	BNY Mellon	15/3/2022	(215,513)
USD	2,486,551	GBP	1,843,970	BNY Mellon	15/3/2022	13,297
Net unrealised depreciation						(202,216)
SGD Hedged Share Class						
SGD	10,204,193	USD	7,600,975	BNY Mellon	15/3/2022	(86,219)
USD	821,242	SGD	1,109,155	BNY Mellon	15/3/2022	4,418
Net unrealised depreciation						(81,801)
Total net unrealised depreciation						(8,636,613)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	42.23
Materials	18.28
Consumer Discretionary	16.16
Industrials	11.58
Investment Funds	4.54
Communication Services	2.59
Consumer Staples	1.84
Financials	1.73
Energy	1.69
Other Net Liabilities	(0.64)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global Allocation Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,976,189	iShares S&P 500 Financials Sector UCITS ETF USD ACC - ETF~	21,026,651	0.12
1,474,946	iShares S&P 500 Industrials Sector UCITS ETF~	11,641,011	0.07
		32,667,662	0.19
	Luxembourg		
44,961	BlackRock Strategic Funds - Emerging Markets Short Duration Bond Fund~	5,134,097	0.03
	United States		
181,119	SPDR Gold Shares - ETF*	32,300,763	0.18
Total Funds		70,102,522	0.40
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
16,146	Australia & New Zealand Banking Group Ltd	304,032	0.00
490,276	BHP Group Ltd*	16,503,480	0.10
104,528	BHP Group Ltd*	3,530,954	0.02
8,432	CSL Ltd	1,587,030	0.01
402,429	Endeavour Group Ltd/Australia*	2,086,013	0.01
75,568	Goodman Group (Reit)	1,216,164	0.01
18,704	IGO Ltd	148,003	0.00
22,313	Magellan Financial Group Ltd*	297,228	0.00
132,359	Santos Ltd	695,672	0.00
2,968,467	South32 Ltd	10,336,939	0.06
182,135	Treasury Wine Estates Ltd	1,532,196	0.01
122,588	Woodside Petroleum Ltd	2,532,892	0.01
		40,770,603	0.23
	Belgium		
64,784	Etablissements Franz Colruyt NV	2,591,404	0.01
	Bermuda		
574,600	China Gas Holdings Ltd*	908,833	0.01
59,009	Invesco Ltd	1,245,090	0.01
3,200	Jardine Matheson Holdings Ltd	190,400	0.00
205,000	Nine Dragons Paper Holdings Ltd*	195,963	0.00
108,007	Signet Jewelers Ltd*	7,679,297	0.04
		10,219,583	0.06
	Brazil		
194,121	Banco Bradesco SA (Pref)	766,812	0.00
98,974	Banco do Brasil SA	676,456	0.00
82,208	Embraer SA	280,853	0.00
143,072	Engie Brasil Energia SA	1,107,269	0.01
28,685	Gerdau SA (Pref)	141,764	0.00
552,835	Locaweb Servicos de Internet SA	1,072,046	0.01
303,736	Natura & Co Holding SA	1,364,896	0.01
440,450	Petroleo Brasileiro SA (Pref)	2,906,884	0.02
607,990	Sendas Distribuidora SA	1,588,524	0.01
149,633	WEG SA	853,939	0.00
		10,759,443	0.06
	British Virgin Islands		
193,773	Capri Holdings Ltd*	13,238,571	0.08
	Canada		
46,532	Alimentation Couche-Tard Inc	1,844,439	0.01
16,792	Barrick Gold Corp*	378,060	0.00
3,813	Canadian Natural Resources Ltd	209,412	0.00
3,071,660	Cenovus Energy Inc*	47,691,483	0.27
647,457	Cenovus Energy Inc*	10,048,533	0.06
2,983,456	Enbridge Inc*	127,438,332	0.73
7,954	George Weston Ltd	863,534	0.01
13,384	Great-West Lifeco Inc	400,757	0.00
350,987	Lions Gate Entertainment Corp*	5,420,994	0.03
5,067	Loblaw Cos Ltd	398,821	0.00
32,540	Nutrien Ltd	2,658,003	0.02
21,847	Power Corp of Canada	671,787	0.00
21,123	Restaurant Brands International Inc	1,187,511	0.01
3,314	Royal Bank of Canada	364,534	0.00
15,072	Saputo Inc	363,531	0.00
5,810	Shopify Inc	3,979,792	0.02
125	Shopify Inc 'A'	85,624	0.00
2,051	Shopify Inc 'A'	1,407,498	0.01
16,876	Sun Life Financial Inc*	886,730	0.01
12,722	Suncor Energy Inc	381,035	0.00
6,399	TC Energy Corp	337,084	0.00
17,485	Thomson Reuters Corp*	1,755,039	0.01
8,163	Waste Connections Inc	1,013,681	0.01
		209,786,214	1.20
	Cayman Islands		
757,500	AAC Technologies Holdings Inc*	2,074,418	0.01
1,383,800	Alibaba Group Holding Ltd	18,451,893	0.11
184,012	Alibaba Group Holding Ltd ADR†	19,347,022	0.11
162,869	Angel Pond Holdings Corp	1,620,547	0.01
448,600	ANTA Sports Products Ltd*	6,825,603	0.04
42,700	ASM Pacific Technology Ltd	466,644	0.00
1,529,000	China Feihe Ltd	1,823,574	0.01
2,577,000	China Hongqiao Group Ltd	3,581,328	0.02
534,000	China Resources Cement Holdings Ltd	456,476	0.00
103,000	Country Garden Services Holdings Co Ltd	615,537	0.00
368,500	Dali Foods Group Co Ltd	193,811	0.00
1,927,218	Diversey Holdings Ltd	18,539,837	0.11
67,200	ENN Energy Holdings Ltd*	975,174	0.01
662,104	GLOBALFOUNDRIES Inc*	37,561,160	0.21
1,071,000	Haidilao International Holding Ltd	2,455,994	0.01
507,852	Hedosophia European Growth*	5,585,896	0.03
463,357	Highland Transcend Partners I Corp	4,712,341	0.03
107,018	Huazhu Group Ltd ADR*	4,383,457	0.02
578,600	Hygeia Healthcare Holdings Co Ltd	3,139,382	0.02
159,000	Innovent Biologics Inc	711,122	0.00
2,264,100	JD Health International Inc*	16,775,445	0.10
211,178	JD.com Inc	7,545,082	0.04
3,128,500	Jinxin Fertility Group Ltd*	3,639,150	0.02
1,194,000	Jiumaojiu International Holdings Ltd*	2,664,714	0.01
567,000	Kingdee International Software Group Co Ltd*	1,391,655	0.01
766,600	Kingsoft Corp Ltd*	2,844,898	0.02
53,200	Kuaishou Technology	609,645	0.00
702,476	Li Auto Inc ADR	21,039,156	0.12
125,500	Li Ning Co Ltd	1,247,053	0.01
328,300	Meituan 'B'	7,234,423	0.04
9,061,000	Microport Cardioflow Medtech Corp	3,455,352	0.02
920,000	Ming Yuan Cloud Group Holdings Ltd*	1,805,981	0.01

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
138,975	NetEase Inc	2,712,104	0.02
1,073,914	NU Holdings Ltd/ Cayman Islands*	7,989,920	0.05
1,278,000	Shimao Group Holdings Ltd*	763,744	0.00
489,000	SITC International Holdings Co Ltd*	2,008,694	0.01
561,000	Sunac China Holdings Ltd	459,455	0.00
1,186,600	Tencent Holdings Ltd	63,957,663	0.37
464,000	Tingyi Cayman Islands Holding Corp*	1,026,034	0.01
194,042	TPB Acquisition Corp I	1,870,565	0.01
117,084	Vipshop Holdings Ltd ADR	1,020,972	0.01
1,668,000	Want Want China Holdings Ltd*	1,773,769	0.01
1,495,500	WH Group Ltd	1,042,996	0.01
610,797	Wuxi Biologics Cayman Inc	5,021,921	0.03
		293,421,607	1.68
	China		
7,140,000	Agricultural Bank of China Ltd 'H'	2,704,518	0.02
621,836	Aier Eye Hospital Group Co Ltd	3,569,645	0.02
376,185	Amoy Diagnostics Co Ltd	3,382,164	0.02
153,000	Anhui Conch Cement Co Ltd 'H'	820,362	0.00
10,100	Anhui Gujing Distillery Co Ltd	147,704	0.00
65,730	Asymchem Laboratories Tianjin Co Ltd	3,542,316	0.02
4,634,000	Bank of China Ltd 'H'	1,802,725	0.01
516,500	BYD Co Ltd	20,409,683	0.12
41,000	BYD Co Ltd 'H'	1,245,559	0.01
26,000	CanSino Biologics Inc 'H'	468,131	0.00
6,940,000	China Construction Bank Corp 'H'	5,204,236	0.03
297,500	China Galaxy Securities Co Ltd 'H'	170,174	0.00
1,033,000	China Life Insurance Co Ltd 'H'	1,713,189	0.01
741,000	China Merchants Bank Co Ltd 'H'*	6,239,417	0.04
3,186,000	China National Building Material Co Ltd 'H'	4,085,201	0.02
446,200	China Pacific Insurance Group Co Ltd 'H'	1,241,906	0.01
6,754,000	China Petroleum & Chemical Corp 'H'	3,336,171	0.02
121,700	China Tourism Group Duty Free Corp Ltd	3,901,548	0.02
2,452,000	China Tower Corp Ltd 'H'	285,537	0.00
471,200	Contemporary Amperex Technology Co Ltd	39,787,539	0.23
279,900	COSCO SHIPPING Holdings Co Ltd	776,351	0.00
617,600	COSCO SHIPPING Holdings Co Ltd 'H'*	1,240,814	0.01
1,046,000	Dongfeng Motor Group Co Ltd 'H'	898,161	0.01
388,600	Foshan Haitian Flavouring & Food Co Ltd	6,090,590	0.03
346,200	Ganfeng Lithium Co Ltd 'H'*	5,825,761	0.03
339,592	Glodon Co Ltd	3,026,287	0.02
474,500	Great Wall Motor Co Ltd 'H'	987,317	0.01
448,000	Gree Electric Appliances Inc of Zhuhai	2,607,912	0.02
1,768,600	Guangzhou Baiyun International Airport Co Ltd	3,516,743	0.02
201,400	Haier Smart Home Co Ltd 'H'	702,305	0.00
228,800	Haitong Securities Co Ltd 'H'	196,755	0.00
1,010,994	Hangzhou Robam Appliances Co Ltd	5,325,038	0.03
278,900	Hangzhou Tigermed Consulting Co Ltd 'H'*	3,122,888	0.02
538,912	Hundsun Technologies Inc	4,456,997	0.03
7,443,000	Industrial & Commercial Bank of China Ltd 'H'	4,448,000	0.03
101,900	Jafron Biomedical Co Ltd	738,051	0.00
514,200	Jiangsu Hengrui Medicine Co Ltd	3,262,730	0.02
30,700	JiuGui Liquor Co Ltd	830,570	0.00
19,500	Kweichow Moutai Co Ltd	5,527,211	0.03
227,000	Nongfu Spring Co Ltd 'H'*	1,421,931	0.01
3,216,000	PetroChina Co Ltd 'H'	1,716,137	0.01
39,800	Pharmaron Beijing Co Ltd	763,861	0.00
138,300	Pharmaron Beijing Co Ltd 'H'*	1,670,683	0.01
1,756,000	PICC Property & Casualty Co Ltd 'H'	1,853,866	0.01
358,000	Ping An Insurance Group Co of China Ltd 'H'*	2,767,068	0.02
417,800	Shanghai Jinjiang International Hotels Co Ltd	3,716,626	0.02
7,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd	378,040	0.00
673,307	Venustech Group Inc	2,575,321	0.01
411,800	Wuhan Raycus Fiber Laser Technologies Co Ltd	3,274,695	0.02
210,702	WuXi AppTec Co Ltd	3,466,817	0.02
107,300	WuXi AppTec Co Ltd 'H'	1,521,386	0.01
353,092	Yifeng Pharmacy Chain Co Ltd	2,762,003	0.02
1,019,760	Yonyou Network Technology Co Ltd	5,061,239	0.03
366,000	Zijin Mining Group Co Ltd 'H'	542,362	0.00
266,400	ZTE Corp 'H'	654,539	0.00
		191,784,780	1.10
	Curacao		
5,105	Schlumberger NV	194,705	0.00
	Denmark		
784	AP Moller - Maersk A/S 'B'	2,466,923	0.01
1,297	Carlsberg AS	186,957	0.00
85,518	DSV A/S	15,776,447	0.09
14,819	GN Store Nord AS	785,276	0.00
127,649	Novo Nordisk A/S	13,072,192	0.08
214,662	Pandora A/S	22,199,908	0.13
		54,487,703	0.31
	Finland		
405,485	Neste Oyj	15,878,350	0.09
23,715	Nordea Bank Abp	262,383	0.00
65,466	Wartsila OYJ Abp	717,272	0.01
		16,858,005	0.10
	France		
1,087,861	Alstom SA*	27,483,909	0.16
314,935	Arkema SA	41,726,938	0.24
1,170,170	BNP Paribas SA*	68,858,636	0.39
900,260	Cie de Saint-Gobain	56,178,786	0.32
29,632	Credit Agricole SA	380,068	0.00
524,744	Danone SA*	31,844,428	0.18
328,706	Electricite de France SA*	2,966,151	0.02
101,087	EssilorLuxottica SA*	17,662,726	0.10
1,817	Kering SA	1,282,730	0.01
57,028	La Francaise des Jeux SAEM	2,367,566	0.01
117,507	LVMH Moet Hennessy Louis Vuitton SE	85,922,669	0.49
16,521	Orange SA	200,147	0.00
71,578	Orpea SA	2,942,701	0.02
6,806	Pernod Ricard SA	1,486,116	0.01
4,663	Remy Cointreau SA*	898,598	0.01
426,040	Safran SA	53,803,398	0.31
19,417	Schneider Electric SE	3,001,295	0.02
425,758	Societe Generale SA	12,051,400	0.07
11,249	TotalEnergies SE*	568,393	0.00
		411,626,655	2.36
	Germany		
6,051	adidas AG	1,430,940	0.01
1,467	Allianz SE	332,098	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
863,741	Auto1 Group SE*	12,326,208	0.07
19,664	Bayerische Motoren Werke AG	1,874,843	0.01
6,169	Brenntag SE	518,315	0.00
214,300	Covestro AG	11,152,927	0.06
81,096	Daimler Truck Holding AG	2,439,292	0.01
3,600	Deutsche Boerse AG	613,546	0.00
4,847,533	Deutsche Telekom AG	86,778,285	0.50
13,848	Henkel AG & Co KGaA (Pref)	1,096,357	0.01
515,553	Infineon Technologies AG	17,547,034	0.10
1,685,022	Mercedes-Benz Group AG*	130,057,141	0.75
84,501	Porsche Automobil Holding SE (Pref)	8,457,829	0.05
280,515	Puma SE*	25,470,309	0.15
43,485	SAP SE	4,908,861	0.03
869,929	Siemens AG	122,612,258	0.70
49,102	Siemens Energy AG*	1,174,941	0.01
14,781	TeamViewer AG*	233,580	0.00
519,344	Telefonica Deutschland Holding AG	1,412,336	0.01
1,708,088	Vantage Towers AG*	55,959,514	0.32
21,446	Vitesco Technologies Group AG*	913,456	0.01
45,236	Volkswagen AG (Pref)	8,933,626	0.05
		496,243,696	2.85
	Guernsey		
608,833	Genius Sports Ltd*	3,427,730	0.02
	Hong Kong		
7,155,200	AIA Group Ltd*	74,395,219	0.43
258,000	BYD Electronic International Co Ltd*	723,042	0.00
730,000	CSPC Pharmaceutical Group Ltd	864,101	0.01
271,000	Hang Lung Properties Ltd	568,046	0.00
3,642,000	Lenovo Group Ltd*	4,050,043	0.02
221,800	Link REIT (Unit) (Reit)	1,790,980	0.01
211,500	Sun Art Retail Group Ltd	76,053	0.00
100,500	Sun Hung Kai Properties Ltd	1,169,041	0.01
		83,636,525	0.48
	India		
113,462	HCL Technologies Ltd	1,697,017	0.01
348,544	Indian Oil Corp Ltd	531,969	0.00
31,801	InterGlobe Aviation Ltd	791,316	0.01
		3,020,302	0.02
	Indonesia		
3,070,900	Bank Central Asia Tbk PT	1,720,662	0.01
	Ireland		
3,224	Accenture Plc 'A'	1,021,460	0.01
2,790	Allegion plc	319,901	0.00
1,780	Eaton Corp Plc	272,963	0.00
97,164	Johnson Controls International plc	6,337,036	0.04
38,539	Linde Plc	11,222,942	0.06
30,821	Medtronic Plc	3,213,398	0.02
46,523	Trane Technologies Plc	7,183,616	0.04
8,078	Willis Towers Watson Plc	1,787,904	0.01
		31,359,220	0.18
	Israel		
30,530	Innovid Corp (Wts 31/12/2027)	13,638	0.00
250,878	Nice Ltd ADR	56,665,814	0.32
93,649	SimilarWeb Ltd	1,254,896	0.01
		57,934,348	0.33
	Italy		
283,792	Enel SpA	2,077,991	0.01
34,476	Eni SpA*	529,570	0.00
24,317,752	Intesa Sanpaolo SpA	62,228,291	0.36
		64,835,852	0.37
	Japan		
22,500	Advantest Corp*	1,770,639	0.01
37,200	AGC Inc*	1,642,861	0.01
25,400	Aisin Corp*	922,294	0.01
41,100	Asahi Kasei Corp*	384,237	0.00
207,900	Astellas Pharma Inc	3,460,640	0.02
63,300	Capcom Co Ltd*	1,524,077	0.01
61,500	Chubu Electric Power Co Inc*	615,240	0.00
62,500	Chugai Pharmaceutical Co Ltd	2,060,648	0.01
225,600	CyberAgent Inc	2,908,694	0.02
57,500	Daiichi Sankyo Co Ltd	1,393,660	0.01
52,400	Eisai Co Ltd*	2,599,654	0.01
334,700	FANUC Corp*	61,434,017	0.35
28,100	Fujitsu Ltd*	4,038,666	0.02
205	GLP J-Reit (Reit)*	305,219	0.00
56,500	Honda Motor Co Ltd*	1,728,016	0.01
353,852	Hoya Corp	45,607,312	0.26
157,900	Inpex Corp	1,623,456	0.01
73,000	ITOCHU Corp*	2,370,734	0.01
20,200	Japan Post Bank Co Ltd	177,717	0.00
19,700	Japan Tobacco Inc	362,362	0.00
109,600	Kao Corp	5,116,029	0.03
33,719	Keyence Corp	15,733,874	0.09
233,800	Kirin Holdings Co Ltd*	3,869,450	0.02
146,600	Kose Corp*	16,700,861	0.10
47,500	Kyocera Corp	2,711,400	0.02
51,200	Kyowa Kirin Co Ltd	1,312,262	0.01
109,400	Lixil Corp*	2,425,205	0.01
10,300	Makita Corp*	364,171	0.00
216,300	Marubeni Corp*	2,258,618	0.01
391,200	Mazda Motor Corp*	2,905,446	0.02
444,300	Mitsubishi Electric Corp*	5,325,586	0.03
48,300	Mitsubishi Heavy Industries Ltd*	1,423,164	0.01
11,900	Mitsui OSK Lines Ltd	964,349	0.01
431,800	Mizuho Financial Group Inc*	5,713,374	0.03
74,700	MS&AD Insurance Group Holdings Inc*	2,530,940	0.01
31,100	Murata Manufacturing Co Ltd*	2,101,216	0.01
118,700	NEC Corp*	5,103,106	0.03
21,600	Nidec Corp*	1,852,178	0.01
22,500	Nihon M&A Center Holdings Inc	324,650	0.00
35,900	Nippon Paint Holdings Co Ltd*	317,401	0.00
114,200	Nippon Telegraph & Telephone Corp	3,262,857	0.02
15,400	Nippon Yusen KK	1,425,691	0.01
21,700	Nitto Denko Corp*	1,572,123	0.01
1,029,400	Nomura Holdings Inc*	4,700,648	0.03
2,600	Obic Co Ltd*	413,049	0.00
77,800	Olympus Corp*	1,552,220	0.01
4,000	Omron Corp*	269,316	0.00
46,800	Oracle Corp Japan	3,313,418	0.02
8,900	Oriental Land Co Ltd/Japan*	1,631,660	0.01
7,100	Otsuka Corp	273,207	0.00
81,500	Otsuka Holdings Co Ltd	2,802,347	0.02
214,800	Pan Pacific International Holdings Corp	3,503,743	0.02
206,800	Panasonic Corp*	2,135,196	0.01
353,903	Recruit Holdings Co Ltd	14,797,261	0.08
150,500	Ricoh Co Ltd*	1,278,378	0.01
24,900	Rohm Co Ltd	1,950,865	0.01
25,000	Shiseido Co Ltd	1,424,233	0.01
214,700	SoftBank Corp	2,702,029	0.02
258,500	SoftBank Group Corp	11,494,619	0.07
111,600	Sony Group Corp	11,435,476	0.07
103,500	Subaru Corp*	1,700,379	0.01
22,300	SUMCO Corp	365,104	0.00
185,700	Sumitomo Corp*	3,019,407	0.02
15,600	Sumitomo Mitsui Trust Holdings Inc*	556,297	0.00
42,700	Suzuki Motor Corp*	1,694,218	0.01
20,500	Sysmex Corp	1,622,853	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
104,900	Terumo Corp	3,375,767	0.02
4,400	Tokyo Electron Ltd	2,129,087	0.01
337,500	Toyota Motor Corp*	6,262,146	0.04
228,500	Yamato Holdings Co Ltd*	4,456,795	0.03
		313,103,812	1.80
	Jersey		
281,165	Aptiv Plc	37,074,417	0.21
88,487	Aptiv Plc (Pref)	13,301,366	0.08
8,743	Experian Plc	339,150	0.00
77,665	Ferguson Plc*	11,748,857	0.07
6,010,734	Glencore Plc	35,480,471	0.20
		97,944,261	0.56
	Luxembourg		
185,950	ArcelorMittal SA*	5,746,599	0.03
1,925,977	Arrival SA*	6,509,802	0.04
276,000	Samsonite International SA	614,551	0.00
		12,870,952	0.07
	Mexico		
212,663	America Movil SAB de CV	189,008	0.00
68,262	Fomento Economico Mexicano SAB de CV	533,673	0.00
231,311	Grupo Bimbo SAB de CV	716,579	0.01
		1,439,260	0.01
	Netherlands		
21,525	Adyen NV*	44,630,700	0.26
351,592	Akzo Nobel NV	33,257,769	0.19
131,671	ASML Holding NV	86,422,555	0.50
1,697	BE Semiconductor Industries NV*	141,781	0.00
15,562	CNH Industrial NV	218,850	0.00
53,913	Ferrari NV	11,557,302	0.07
7,941,894	ING Groep NV	91,952,813	0.53
21,009	Iveco Group NV	171,895	0.00
63,485	Koninklijke Ahold Delhaize NV	1,950,540	0.01
79,846	Koninklijke Philips NV	2,696,080	0.01
236,856	NXP Semiconductors NV	45,272,656	0.26
170,970	QIAGEN NV*	8,575,855	0.05
28,552	Randstad NV	1,913,112	0.01
150,833	Stellantis NV	2,728,921	0.01
210,313	STMicroelectronics NV	8,829,282	0.05
		340,320,111	1.95
	Norway		
15,790	Aker BP ASA	482,600	0.00
414,568	LINK Mobility Group Holding ASA	763,615	0.00
1,064,493	Norsk Hydro ASA	9,999,787	0.06
24,685	Yara International ASA	1,248,142	0.01
		12,494,144	0.07
	Poland		
3,286	Dino Polska SA	234,472	0.00
45,485	Polski Koncern Naftowy ORLEN SA	765,574	0.01
		1,000,046	0.01
	Portugal		
55,599	Jeronimo Martins SGPS SA	1,207,473	0.01
	Saudi Arabia		
4,423	Dr Sulaiman Al Habib Medical Services Group Co	201,833	0.00
	Singapore		
73,800	DBS Group Holdings Ltd	1,838,201	0.01
70,100	Singapore Press Holdings Ltd	120,292	0.00
76,800	United Overseas Bank Ltd	1,691,768	0.01
		3,650,261	0.02
	South Africa		
108,667	FirstRand Ltd	461,474	0.00
82,543	Impala Platinum Holdings Ltd	1,562,625	0.01
22,058	Kumba Iron Ore Ltd*	861,811	0.01
21,555	Standard Bank Group Ltd	226,198	0.00
		3,112,108	0.02
	South Korea		
180,756	Amorepacific Corp	27,661,748	0.16
2,971	DL E&C Co Ltd	317,523	0.00
15,698	Fila Holdings Corp	459,575	0.00
36,698	Hana Financial Group Inc	1,486,416	0.01
154,749	Kakao Corp	12,111,182	0.07
20,549	KB Financial Group Inc	1,020,314	0.01
11,295	Kia Corp	693,285	0.01
1,478	Krafton Inc	362,631	0.00
4,965	Kumho Petrochemical Co Ltd	662,771	0.00
29,687	LG Chem Ltd	13,950,309	0.08
173,537	LG Energy Solution	59,464,583	0.34
285	LG Household & Health Care Ltd	225,184	0.00
1,525	Lotte Chemical Corp	279,037	0.00
4,914	OCI Co Ltd	429,135	0.00
4,169	POSCO	988,202	0.01
40,631	Samsung Electronics Co Ltd	2,436,474	0.02
2,360	Samsung Fire & Marine Insurance Co Ltd	373,918	0.00
42,076	Samsung SDI Co Ltd	19,177,151	0.11
4,190	SK Hynix Inc	430,378	0.00
50	SK Innovation Co Ltd	8,338	0.00
		142,538,154	0.82
	Spain		
1,198,137	Cellnex Telecom SA	54,596,162	0.31
51,245	Endesa SA	1,127,582	0.01
160,660	Iberdrola SA	1,811,287	0.01
		57,535,031	0.33
	Sweden		
202,720	Atlas Copco AB	10,453,113	0.06
34,380	Elekta AB	294,615	0.00
369,593	Epiroc AB	6,809,429	0.04
4,725	EQT AB*	155,013	0.00
84,092	H & M Hennes & Mauritz AB*	1,390,164	0.01
698,494	Hexagon AB	9,403,380	0.06
52,456	Husqvarna AB	628,210	0.00
11,746	Kinnevik AB	296,313	0.00
53,953	Lundin Energy AB	1,950,402	0.01
24,472	Nibe Industrier AB	219,496	0.00
16,362	Saab AB	494,031	0.00
1,924,264	Sandvik AB	41,407,510	0.24
55,771	SKF AB	1,016,617	0.01
143,571	Svenska Handelsbanken AB	1,374,912	0.01
173,046	Telia Co AB*	645,516	0.00
3,548,775	Volvo AB	67,346,650	0.39
		143,885,371	0.83
	Switzerland		
84,322	ABB Ltd*	2,828,598	0.02
31,219	Adecco Group AG	1,476,887	0.01
77,623	Cie Financiere Richemont SA*	10,416,359	0.06
2,828	Cie Financiere Richemont SA (Wts 22/11/2023)	2,433	0.00
1,369	Garmin Ltd	150,754	0.00
95	Givaudan SA*	399,047	0.00
13,991	Julius Baer Group Ltd	814,055	0.00
3,207	Kuehne + Nagel International AG*	874,323	0.00
2,114	Logitech International SA	157,527	0.00
18,949	Lonza Group AG	13,162,718	0.08
109,265	Nestle SA	14,240,125	0.08

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
35,121	Novartis AG*	3,053,759	0.02
36,252	On Holding AG*	871,136	0.00
2,535	Partners Group Holding AG	3,432,119	0.02
2,010	Roche Holding AG*	765,954	0.00
50,921	Sika AG	17,076,003	0.10
5,513	Straumann Holding AG	8,736,526	0.05
3,281	Swatch Group AG/The*	1,009,168	0.01
486,023	TE Connectivity Ltd	69,000,685	0.40
9,562	Temenos AG*	955,302	0.01
31,709	UBS Group AG	578,450	0.00
		150,001,928	0.86
	Taiwan		
162,000	ASE Technology Holding Co Ltd	573,804	0.00
31,000	Asustek Computer Inc	410,790	0.00
494,000	Cathay Financial Holding Co Ltd	1,097,777	0.01
371,000	Evergreen Marine Corp Taiwan Ltd	1,899,001	0.01
223,000	Formosa Plastics Corp	835,206	0.01
523,645	Fubon Financial Holding Co Ltd	1,402,737	0.01
239,600	Hon Hai Precision Industry Co Ltd	880,285	0.01
100,000	MediaTek Inc	3,870,161	0.02
302,000	Nan Ya Plastics Corp	944,726	0.01
112,000	Nanya Technology Corp	308,015	0.00
110,000	Novatek Microelectronics Corp	1,791,153	0.01
713,000	SinoPac Financial Holdings Co Ltd	434,895	0.00
778,000	Taiwan Cooperative Financial Holding Co Ltd	734,014	0.01
839,000	Taiwan Glass Industry Corp	685,325	0.00
4,965,000	Taiwan Semiconductor Manufacturing Co Ltd	106,968,400	0.61
243,000	Uni-President Enterprises Corp	581,605	0.00
393,000	United Microelectronics Corp	730,348	0.01
82,000	Wan Hai Lines Ltd	546,959	0.00
17,000	Yageo Corp	273,783	0.00
384,000	Yang Ming Marine Transport Corp	1,582,022	0.01
		126,551,006	0.73
	Thailand		
434,600	Intouch Holdings PCL	1,143,859	0.01
	Turkey		
53,104	BIM Birlesik Magazalar AS	281,276	0.00
	United Kingdom		
1,504,973	Alphawave IP Group Plc	3,713,708	0.02
402,031	Anglo American Plc	20,404,653	0.12
2,798	Ashtead Group Plc	181,916	0.00
591,647	AstraZeneca Plc	71,546,089	0.41
52,192	Atlassian Corp Plc	16,066,263	0.09
843,982	Auto Trader Group Plc	7,533,689	0.04
2,178,221	Barclays Plc	5,272,204	0.03
1,851,336	BP Plc*	8,830,173	0.05
302,262	BP Plc ADR*	8,632,603	0.05
11,962	British American Tobacco Plc	521,533	0.00
72,832	Burberry Group Plc*	1,881,709	0.01
1,946,520	Compass Group Plc	44,182,340	0.25
83,223	Diageo Plc	4,144,093	0.02
221,503	Dr. Martens Plc	828,791	0.01
111,286	Genius Sports Ltd (Wts 31/12/2028)	140,220	0.00
48,621	GlaxoSmithKline Plc	1,000,385	0.01
21,304	Hargreaves Lansdown Plc*	316,707	0.00
169,284	Hedosophia European Growth (Wts 13/5/2027)*	170,769	0.00
4,359	Intertek Group Plc	312,052	0.00
429,140	Kingfisher Plc	1,753,608	0.01
335,876	Legal & General Group Plc	1,231,512	0.01
132,477,185	Lloyds Banking Group Plc	84,995,009	0.49
2,779	London Stock Exchange Group Plc*	243,070	0.00
44,434	National Grid Plc	673,014	0.00
259,536	NatWest Group Plc	788,364	0.01
22,871	RELX Plc*	695,034	0.01
189,818	Rio Tinto Plc	14,561,113	0.08
161,635	Royal Mail Plc*	841,496	0.01
149,889	Shell Plc*	3,907,946	0.02
61,301	Smith & Nephew Plc	1,087,025	0.01
53,559	Spirax-Sarco Engineering Plc	8,482,884	0.05
5,618,149	THG Plc 'B'*	7,989,538	0.05
447,599	Unilever Plc	22,501,309	0.13
982,128	Unilever Plc	49,371,777	0.28
140,573	Vodafone Group Plc*	247,705	0.00
		395,050,301	2.27
	United States		
20,940	2020 Cash Mandatory Exchangeable Trust (Pref)	23,306,220	0.13
10,819	3M Co	1,611,274	0.01
1,078,440	Abbott Laboratories	129,671,626	0.74
771,856	AbbVie Inc	112,667,820	0.65
6,606	Adobe Inc	3,077,537	0.02
79,422	Advance Auto Parts Inc	16,201,294	0.09
183,287	Advanced Micro Devices Inc	22,408,669	0.13
3,276	Agilent Technologies Inc	433,185	0.00
280,674	Air Products and Chemicals Inc	66,671,302	0.38
5,581	Airbnb Inc	847,865	0.01
8,247	Akamai Technologies Inc	871,790	0.01
301,943	Albemarle Corp	58,317,271	0.33
356,800	Alcoa Corp*	28,351,328	0.16
1,790	Alexandria Real Estate Equities Inc (Reit)	343,268	0.00
3,491	Allstate Corp/The	426,705	0.00
101,954	Alphabet Inc	272,199,848	1.56
574	Alphabet Inc 'A'	1,530,031	0.01
189,155	Altair Engineering Inc 'A'*	12,569,350	0.07
448,087	AltC Acquisition Corp	4,350,925	0.03
52,057	Altice USA Inc	593,450	0.00
304,400	Altus Power Inc	2,279,956	0.01
48,134	Altus Power Inc (Wts 22/1/2026)	73,645	0.00
80,056	Amazon.com Inc†	244,464,606	1.40
428,271	American Tower Corp (Reit)	97,470,197	0.56
26,655	American Water Works Co Inc	4,060,623	0.02
2,223	AMETEK Inc	286,723	0.00
8,094	Amphenol Corp 'A'	614,173	0.00
3,052	Analog Devices Inc	489,632	0.00
45,461	ANSYS Inc	14,920,300	0.09
801	Anthem Inc	357,246	0.00
2,495	Apollo Global Management Inc	164,570	0.00
1,866,470	Apple Inc†	307,482,268	1.76
466,780	Applied Materials Inc	63,248,690	0.36
2,275	Arthur J Gallagher & Co	360,997	0.00
461,453	Astra Space Inc	1,541,253	0.01
244,199	Autodesk Inc	53,626,100	0.31
534	AutoZone Inc	996,850	0.01
1,809	AvalonBay Communities Inc (Reit)	438,176	0.00
12,928	AvidXchange Holdings Inc	125,919	0.00
230,548	Baker Hughes Co 'A'	6,708,947	0.04
3,368,867	Bank of America Corp	146,882,601	0.84
247,024	Bath & Body Works Inc	13,193,552	0.08
14,705	Baxter International Inc	1,263,454	0.01
2,038	Becton Dickinson and Co	548,018	0.00
345,952	Becton Dickinson and Co (Pref)	18,387,349	0.11
161,656	Berkshire Grey Inc 'A'	514,066	0.00
4,201	Berkshire Hathaway Inc 'B'	1,338,103	0.01
102,430	Best Buy Co Inc	9,844,547	0.06
196,983	Blend Labs Inc	1,701,933	0.01

* All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
114	Booking Holdings Inc	250,800	0.00
2,498,140	Boston Scientific Corp	110,392,807	0.63
54,071	Boston Scientific Corp (Pref)	6,295,487	0.04
1,058,976	Bristol-Myers Squibb Co	71,576,188	0.41
305	Broadcom Inc	179,645	0.00
47,218	Brown-Forman Corp	3,085,224	0.02
94,596	Cadence Design Systems Inc	14,498,729	0.08
306,835	California Resources Corp	12,629,329	0.07
100,904	Cano Health Inc (Wts 3/6/2026)	101,913	0.00
77,170	Cano Health Inc (Wts 3/6/2026)	77,942	0.00
105,315	Capital One Financial Corp	15,827,791	0.09
6,074	Cardinal Health Inc	324,291	0.00
214,582	Carrier Global Corp	9,654,044	0.06
16,304	CBRE Group Inc 'A'	1,601,542	0.01
2,381	CDW Corp/DE	414,913	0.00
600,490	CF Industries Holdings Inc	48,081,234	0.28
1,328,177	Charles Schwab Corp/The	111,619,995	0.64
94,316	Charter Communications Inc*	56,381,162	0.32
4,724	Cigna Corp	1,112,030	0.01
387,410	Citigroup Capital XIII (Pref)	10,320,602	0.06
4,291	Citigroup Inc	254,456	0.00
58,202	CME Group Inc	13,785,726	0.08
4,807	CMS Energy Corp	307,263	0.00
1,408,883	Comcast Corp	65,823,014	0.38
2,857	Comerica Inc	269,701	0.00
1,864,822	ConocoPhillips	170,202,304	0.98
5,219	Constellation Brands Inc 'A'	1,114,778	0.01
15,352	Constellation Energy Corp	658,601	0.00
51,052	Corteva Inc	2,628,157	0.02
215,125	Costco Wholesale Corp	111,378,817	0.64
251,083	Coupang Inc*	6,332,313	0.04
159,072	Crowdstrike Holdings Inc	30,767,706	0.18
18,495	Crown Castle International Corp (Reit)	3,068,505	0.02
8,564	CSX Corp	291,690	0.00
16,206	Danaher Corp	4,484,524	0.03
61,594	Datadog Inc	10,151,307	0.06
19,234	DaVita Inc	2,154,977	0.01
5,169	Deere & Co	1,823,106	0.01
70,290	Dell Technologies Inc	3,637,507	0.02
170,184	Delta Air Lines Inc	6,778,429	0.04
410,557	Devon Energy Corp	23,151,309	0.13
49,998	Dexcom Inc*	20,585,677	0.12
83,728	Dick's Sporting Goods Inc*	8,769,671	0.05
28,082	DocuSign Inc 'A'	3,282,505	0.02
3,301	Dominion Energy Inc	261,637	0.00
801	Domino's Pizza Inc	341,034	0.00
961,655	DR Horton Inc	82,586,931	0.47
6,305	Duke Realty Corp (Reit)	336,120	0.00
375,975	Dynatrace Inc	16,603,056	0.10
3,333	Ecolab Inc	589,208	0.00
4,952	Edison International	308,212	0.00
489,693	Edwards Lifesciences Corp	54,659,533	0.31
19,813	Electronic Arts Inc	2,577,671	0.01
128,209	Element Solutions Inc	3,137,274	0.02
1,416	Eli Lilly & Co	351,083	0.00
78,050	Embark Technology Inc (Wts 31/12/2027)	58,537	0.00
32,038	Emerson Electric Co	2,966,719	0.02
10,809	EPAM Systems Inc	3,600,694	0.02
3,527,118	EQT Corp	79,995,036	0.46
36,185	Equity Residential (Reit)	3,130,364	0.02
4,937	Essex Property Trust Inc (Reit)	1,583,049	0.01
21,147	Estee Lauder Cos Inc/The 'A'	6,243,440	0.04
2,898	Evergy Inc	180,603	0.00
92,280	EVgo Inc (Wts 15/9/2025)	231,623	0.00
71,767	Expedia Group Inc	13,722,568	0.08
1,808	Extra Space Storage Inc (Reit)	346,612	0.00
126,967	Exxon Mobil Corp	9,785,347	0.06
91,067	F5 Inc	18,101,388	0.10
7,943	Fastenal Co	406,046	0.00
34,702	FedEx Corp	7,559,831	0.04
11,447	Fidelity National Information Services Inc	1,096,966	0.01
12,000	First Republic Bank/CA	2,070,720	0.01
116,463	Floor & Decor Holdings Inc 'A'	11,409,880	0.07
3,219	FMC Corp	371,054	0.00
639,999	Ford Motor Co	11,254,382	0.06
2,472	Fortinet Inc	829,702	0.00
70,443	Fortinet Inc	23,643,489	0.14
1,335,962	Fortive Corp	86,810,811	0.50
45,663	Franklin Resources Inc	1,354,821	0.01
1,726,868	Freeport-McMoRan Inc	80,247,556	0.46
319,067	Frontier Communications Parent Inc*	8,627,572	0.05
20,545	Frontier Communications Parent Inc*	555,537	0.00
3,543	Gartner Inc	1,002,563	0.01
49,317	Generac Holdings Inc	15,548,171	0.09
1,749,040	General Motors Co	81,015,533	0.46
12,163	Genuine Parts Co	1,481,210	0.01
31,449	Gilead Sciences Inc	1,872,473	0.01
1,287	Gitlab Inc	73,706	0.00
1,068	Goldman Sachs Group Inc/The	362,554	0.00
183,961	Gores Holdings VIII Inc	1,832,252	0.01
34,904	Gores Holdings VIII Inc (Wts 31/12/2027)	47,120	0.00
182,670	Green Plains Inc*	5,923,988	0.03
7,687	HCA Healthcare Inc	1,904,070	0.01
12,971	Hess Corp	1,283,351	0.01
163,843	Hewlett Packard Enterprise Co	2,578,070	0.01
329,397	Hilton Worldwide Holdings Inc	48,266,542	0.28
79,631	Hippo Holdings Inc (Wts 2/8/2026)	26,756	0.00
13,573	Hologic Inc	971,012	0.01
257,358	Home Depot Inc/The	80,894,053	0.46
3,200	Honeywell International Inc	602,592	0.00
31,785	HP Inc	1,092,450	0.01
6,435	HubSpot Inc	3,373,291	0.02
178,002	Humana Inc	76,325,478	0.44
4,438	Huntington Ingalls Industries Inc	898,118	0.01
3,584	IDEXX Laboratories Inc	1,878,016	0.01
293,116	Informatica Inc*	6,222,853	0.04
9,492	Ingersoll Rand Inc	486,275	0.00
1,448	Intercontinental Exchange Inc	185,923	0.00
329,051	International Flavors & Fragrances Inc	45,323,485	0.26
25,557	Intuit Inc	12,180,977	0.07
178,686	Intuitive Surgical Inc†	52,178,099	0.30
405,513	Johnson & Johnson	66,370,313	0.38
27,734	JPMorgan Chase & Co	3,969,290	0.02
396,515	Khosla Ventures Acquisition Co	3,858,091	0.02
85,637	Kinder Morgan Inc	1,459,254	0.01
16,728	Kroger Co/The	785,547	0.00
3,429	Laboratory Corp of America Holdings	934,368	0.01
3,981	Lam Research Corp	2,267,458	0.01
193,611	Latch Inc (Wts 4/6/2026)	135,528	0.00
23,301	Latch Inc (Wts 4/6/2026)	16,311	0.00
125,604	Lennar Corp	11,460,109	0.07
1,021,318	Liberty Media Acquisition Corp	10,386,804	0.06
867,859	Liberty Media Corp-Liberty SiriusXM	43,714,058	0.25
625,496	Liberty Media Corp-Liberty SiriusXM*	31,499,979	0.18
178,087	Lightning eMotors Inc (Wts 15/12/2025)	224,233	0.00
112,793	Live Nation Entertainment Inc	13,943,471	0.08

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
31,536	LKQ Corp	1,489,130	0.01
57,776	Lowe's Cos Inc	12,577,835	0.07
9,162	Lululemon Athletica Inc	2,894,734	0.02
639,907	Marsh & McLennan Cos Inc	99,223,979	0.57
1,244,528	Masco Corp	69,494,444	0.40
41,057	Masimo Corp	6,279,668	0.04
351,549	Mastercard Inc	127,570,101	0.73
207,499	McDonald's Corp	50,706,531	0.29
782	MercadoLibre Inc	883,746	0.01
29,397	Merck & Co Inc	2,213,888	0.01
182,912	Meta Platforms Inc 'A'	38,038,380	0.22
2,057	Mettler-Toledo International Inc	2,924,416	0.02
19,819	MGM Resorts International	869,460	0.01
3,981	Microchip Technology Inc	282,850	0.00
621,850	Micron Technology Inc	55,605,827	0.32
1,245,690	Microsoft Corp†	369,334,628	2.12
1,755,970	Mirion Tech Inc 'A'	15,136,461	0.09
196,836	Mirion Technologies Inc	1,696,726	0.01
33,066	Moderna Inc	4,960,231	0.03
1,676	Mohawk Industries Inc	238,277	0.00
35,949	MongoDB Inc 'A'	13,615,684	0.08
5,771	Monster Beverage Corp	488,284	0.00
981	Moody's Corp	316,549	0.00
914,101	Morgan Stanley	83,749,934	0.48
33,390	Mosaic Co/The	1,669,500	0.01
2,099	Motorola Solutions Inc	460,059	0.00
9,765	Netflix Inc	3,771,341	0.02
92,580	New Relic Inc	6,197,305	0.04
3,029	Newmont Corp	201,459	0.00
1,161,497	NextEra Energy Inc†	89,830,178	0.52
80,844	NIKE Inc	11,170,215	0.06
11,619	Northern Trust Corp	1,334,675	0.01
259,066	NVIDIA Corp	62,833,868	0.36
44	NVR Inc	215,602	0.00
155,458	Offerpad Solutions Inc (Wts 1/9/2026)	96,384	0.00
470,584	Offerpad Solutions Inc 'A'	2,291,744	0.01
56,988	Okta Inc	10,344,462	0.06
781	Old Dominion Freight Line Inc	243,211	0.00
52,495	ONEOK Inc	3,381,203	0.02
36,413	Oracle Corp	2,768,480	0.02
23,568	O'Reilly Automotive Inc	15,335,698	0.09
19,549	Otis Worldwide Corp	1,537,333	0.01
94,513	Palantir Technologies Inc	1,100,604	0.01
45,260	Palo Alto Networks Inc	26,504,256	0.15
94,598	Park Hotels & Resorts Inc (Reit)	1,818,174	0.01
159,877	Parker-Hannifin Corp	47,264,437	0.27
2,060	Paycom Software Inc	697,269	0.00
7,470	PayPal Holdings Inc	824,688	0.00
428,370	Peloton Interactive Inc 'A'*	11,912,970	0.07
15,036	Peloton Interactive Inc 'A'*	418,151	0.00
115,374	Penn National Gaming Inc*	5,750,240	0.03
71,862	PepsiCo Inc	11,783,212	0.07
35,885	Pfizer Inc	1,665,423	0.01
9,181	Philip Morris International Inc	938,665	0.01
21,286	Pinterest Inc	561,950	0.00
156,601	Pioneer Natural Resources Co	35,891,383	0.21
389,680	Planet Labs PBC	2,115,962	0.01
1,140,761	Playtika Holding Corp	23,853,312	0.14
13,575	PNC Financial Services Group Inc/The	2,694,094	0.02
388,626	PPG Industries Inc	52,480,055	0.30
2,097	Procter & Gamble Co/The	326,461	0.00
1,659	Progressive Corp/The	175,356	0.00
33,661	Prologis Inc (Reit)	4,929,317	0.03
4,005	PulteGroup Inc	198,127	0.00
79,741	PVH Corp	7,840,933	0.05
78,040	QUALCOMM Inc	13,443,951	0.08
23,601	Regeneron Pharmaceuticals Inc	14,434,844	0.08
72,672	ResMed Inc	17,681,824	0.10
320,633	Rivian Automotive Inc*	20,658,384	0.12
281,782	Rocket Lab USA Inc	2,620,573	0.02
6,490	Rockwell Automation Inc	1,774,301	0.01
34,695	Rollins Inc	1,119,087	0.01
4,971	Ross Stores Inc	454,051	0.00
37,680	S&P Global Inc*	14,420,136	0.08
542,829	salesforce.com Inc	114,162,367	0.66
35,467	Sarcos Technology and Robotics Corp	211,029	0.00
338,691	Sarcos Technology and Robotics Corp (Wts 15/6/2027)	277,727	0.00
167,667	Sarcos Technology and Robotics Corp (Wts 15/6/2027)	137,487	0.00
12,836	SBA Communications Corp (Reit) 'A'	3,894,827	0.02
67,603	Seagen Inc	8,647,100	0.05
107,186	Seagen Inc	13,710,161	0.08
419,014	Sema4 Holdings Corp	1,470,739	0.01
1,284,776	Sema4 Holdings Corp	4,509,564	0.03
765,072	Sempra Energy	109,696,023	0.63
103,671	ServiceNow Inc	60,128,143	0.35
2,022	Sherwin-Williams Co/The	533,929	0.00
1,201	Simon Property Group Inc (Reit)	167,035	0.00
2,516	Skyworks Solutions Inc	348,466	0.00
568,011	SmartRent Inc*	3,646,631	0.02
6,806	Snap-on Inc	1,428,784	0.01
2,686	Snowflake Inc	720,493	0.00
499,616	Soc Telemed Inc 'A'	1,463,875	0.01
534,112	Sonder Holdings Inc 'A'	3,017,733	0.02
525,235	Sonos Inc*	14,317,906	0.08
25,844	Southwest Airlines Co	1,133,001	0.01
35,748	Splunk Inc	4,261,519	0.02
2,060	Stanley Black & Decker Inc	331,866	0.00
299,436	Starbucks Corp	27,449,298	0.16
323,188	Starwood Property Trust Inc (Reit)	7,649,860	0.04
74,935	Stryker Corp	19,602,996	0.11
607,300	Sun Country Airlines Lockup	16,269,567	0.09
762	SVB Financial Group	466,976	0.00
95	Synopsys Inc	29,583	0.00
1,134	Synopsys Inc	353,128	0.00
20,486	T Rowe Price Group Inc	2,918,436	0.02
21,456	Tenet Healthcare Corp	1,823,760	0.01
6,005	Teradyne Inc	712,854	0.00
7,152	Tesla Inc	6,029,136	0.03
170,459	Thermo Fisher Scientific Inc	92,422,870	0.53
1,181,436	TJX Cos Inc/The	77,679,417	0.45
1,803	T-Mobile US Inc	219,804	0.00
386,525	Toast Inc*	7,823,266	0.05
64,680	TPB Acquisition Corp I (Wts 19/2/2023)	32,340	0.00
41,240	TPG Pace Beneficial Finance Corp (Wts 9/10/2027)	27,614	0.00
3,962	Tractor Supply Co	796,481	0.00
5,852	Trimble Inc	408,411	0.00
76,216	Twilio Inc 'A'	13,023,028	0.07
244,000	Uber Technologies Inc	8,698,600	0.05
5,890	UDR Inc (Reit)	327,837	0.00
16,764	Ulta Beauty Inc	6,250,457	0.04
485,743	United Parcel Service Inc 'B'	100,650,807	0.58
37,983	United Rentals Inc	11,930,840	0.07
241,164	United States Steel Corp*	6,583,777	0.04
417,864	UnitedHealth Group Inc	196,191,327	1.13
145,478	US Bancorp	8,146,768	0.05
4,384	Vail Resorts Inc	1,156,938	0.01
887,033	Valero Energy Corp	74,918,807	0.43
79,573	VeriSign Inc	16,910,854	0.10
66,490	Verisk Analytics Inc 'A'	11,847,853	0.07
108,234	Verizon Communications Inc	5,818,660	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
6,609	Vertex Pharmaceuticals Inc	1,498,392	0.01
3,033,645	Vertiv Holdings Co 'A'	40,226,133	0.23
9,886	VF Corp	570,521	0.00
12,526	Victoria's Secret & Co*	692,187	0.00
52,690	Victoria's Secret & Co*	2,911,649	0.02
1,451	Visa Inc 'A'	314,490	0.00
19,646	VMware Inc*	2,284,633	0.01
95,050	Volta Inc (Wts 26/8/2026)	161,585	0.00
474,609	Vulcan Materials Co	86,302,901	0.50
3,419	W R Berkley Corp	306,103	0.00
305,764	Walmart Inc	41,327,062	0.24
641,830	Walt Disney Co/The	94,708,435	0.54
4,476	Waters Corp	1,430,619	0.01
4,590	WEC Energy Group Inc	415,670	0.00
6,710	Wells Fargo & Co	352,543	0.00
3,520	Wells Fargo & Co (Pref)	4,773,336	0.03
214,812	Western Digital Corp	11,054,226	0.06
262,829	Weyerhaeuser Co (Reit)	10,208,278	0.06
112,339	Williams-Sonoma Inc*	16,336,337	0.09
303,348	WillScot Mobile Mini Holdings Corp*	11,011,532	0.06
13,124	Workday Inc 'A'	3,028,757	0.02
3,145	Xcel Energy Inc	210,967	0.00
209,996	XPO Logistics Inc	15,182,711	0.09
47,857	Yum China Holdings Inc*	2,476,600	0.01
75,400	Yum China Holdings Inc*	3,826,696	0.02
10,624	Yum! Brands Inc	1,297,722	0.01
3,292	Zebra Technologies Corp	1,369,242	0.01
74,640	Zoetis Inc	14,496,581	0.08
14,971	Zoom Video Communications Inc 'A'	1,900,568	0.01
98,942	Zscaler Inc	23,272,148	0.13
		6,860,718,913	39.35
Total Common / Preferred Stocks (Shares) & Warrants		10,662,967,708	61.17
BONDS			
	Argentina		
USD 13,678,279	Argentine Republic Government International Bond (Step-up coupon) 0.5% 9/7/2030	4,342,853	0.03
USD 8,207,086	Argentine Republic Government International Bond (Step-up coupon) 0.5% 9/7/2030	2,605,750	0.02
USD 716,746	Argentine Republic Government International Bond 1% 9/7/2029	235,093	0.00
USD 1,574,444	Argentine Republic Government International Bond 1% 9/7/2029	516,418	0.00
USD 1,933,040	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	570,247	0.00
USD 25,059,639	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	7,392,593	0.04
USD 8,980,835	Argentine Republic Government International Bond (Step-up coupon) 2% 9/1/2038	3,300,457	0.02
USD 1,575,363	Argentine Republic Government International Bond (Step-up coupon) 2.5% 9/7/2041	531,685	0.00
USD 580,316	Genneia SA '144A' 8.75% 2/9/2027	543,018	0.00
		20,038,114	0.11
	Australia		
AUD 328,974,000	Australia Government Bond 1% 21/11/2031	214,039,241	1.23
	Austria		
USD 1,016,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	873,252	0.01
EUR 10,780,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	15,812,747	0.09
USD 792,000	Suzano Austria GmbH 3.125% 15/1/2032	699,930	0.00
USD 278,000	Suzano Austria GmbH 3.75% 15/1/2031	260,327	0.00
		17,646,256	0.10
	Bahamas		
USD 675,000	Intercorp Peru Ltd '144A' 3.875% 15/8/2029	639,625	0.00
	Bahrain		
USD 382,000	Bahrain Government International Bond '144A' 4.25% 25/1/2028	363,377	0.00
USD 699,000	Bahrain Government International Bond 6.75% 20/9/2029	719,177	0.01
USD 254,000	Bahrain Government International Bond 7% 26/1/2026	272,604	0.00
USD 256,000	Bahrain Government International Bond 7.375% 14/5/2030	271,700	0.00
USD 350,000	BBK BSC 5.5% 9/7/2024	360,575	0.00
USD 329,000	Oil and Gas Holding Co BSCC/The 7.625% 7/11/2024	345,039	0.00
		2,332,472	0.01
	Bermuda		
USD 221,000	Geopark Ltd '144A' 5.5% 17/1/2027	208,557	0.00
USD 709,000	Inkia Energy Ltd 5.875% 9/11/2027	693,138	0.01
USD 201,000	Investment Energy Resources Ltd '144A' 6.25% 26/4/2029	210,045	0.00
USD 1,280,000	Li & Fung Ltd 4.375% 4/10/2024	1,281,002	0.01
USD 510,000	Li & Fung Ltd 4.5% 18/8/2025	508,272	0.00
USD 1,800,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	1,825,015	0.01
USD 1,502,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	1,522,874	0.01
		6,248,903	0.04
	Brazil		
USD 893,000	Banco do Brasil SA/Cayman 4.75% 20/3/2024	921,228	0.00
BRL 4,043,570	Brazil Letras do Tesouro Nacional 1/7/2024 (Zero Coupon)	60,668,112	0.35
USD 1,868,000	Brazilian Government International Bond 3.875% 12/6/2030	1,734,900	0.01
USD 1,158,000	Brazilian Government International Bond 4.625% 13/1/2028	1,175,630	0.01
USD 400,000	Brazilian Government International Bond 6% 7/4/2026	439,656	0.00
USD 927,000	Itau Unibanco Holding SA/Cayman Island '144A' 3.25% 24/1/2025	922,764	0.01
USD 518,000	Oi SA 10% 27/7/2025	422,946	0.00
		66,285,236	0.38

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	British Virgin Islands		
USD 956,000	Champion Path Holdings Ltd 4.5% 27/1/2026	836,500	0.01
USD 956,000	Champion Path Holdings Ltd 4.85% 27/1/2028	779,721	0.01
USD 378,000	Easy Tactic Ltd 8.125% 27/2/2023	94,500	0.00
USD 1,010,000	Easy Tactic Ltd 8.625% 5/3/2024	242,400	0.00
USD 360,000	Easy Tactic Ltd 11.625% 3/9/2024	86,400	0.00
USD 578,000	Easy Tactic Ltd 11.75% 2/8/2023	144,500	0.00
USD 407,000	Fortune Star BVI Ltd 5% 18/5/2026	376,210	0.00
USD 1,501,000	Fortune Star BVI Ltd 5.05% 27/1/2027	1,365,910	0.01
USD 579,000	Fortune Star BVI Ltd 5.95% 19/10/2025	561,340	0.00
USD 514,000	Fortune Star BVI Ltd 6.85% 2/7/2024	511,173	0.00
USD 691,000	Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024	713,482	0.01
USD 600,000	Greenland Global Investment Ltd 6.125% 22/4/2023	465,000	0.00
USD 340,000	Greenland Global Investment Ltd 6.75% 26/9/2023	258,230	0.00
USD 310,000	Haimen Zhongnan Investment Development International Co Ltd 10.875% 18/6/2022	125,550	0.00
USD 1,100,000	Haimen Zhongnan Investment Development International Co Ltd 12% 8/6/2022	445,676	0.00
USD 2,355,000	HKT Capital No 6 Ltd 3% 18/1/2032	2,235,755	0.01
USD 1,075,000	New Metro Global Ltd 4.5% 2/5/2026	600,933	0.00
USD 2,502,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	2,380,027	0.02
USD 2,778,000	NWD MTN Ltd 4.125% 18/7/2029	2,668,866	0.02
USD 860,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	703,050	0.01
USD 256,000	RKPF Overseas 2020 A Ltd 5.125% 26/7/2026	206,080	0.00
USD 785,000	RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	633,888	0.00
USD 270,061	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	287,783	0.00
USD 1,606,000	Studio City Finance Ltd 5% 15/1/2029	1,246,055	0.01
USD 378,000	Wanda Properties International Co Ltd 7.25% 29/1/2024	351,559	0.00
USD 378,000	Wanda Properties Overseas Ltd 6.875% 23/7/2023	356,454	0.00
		18,677,042	0.11
	Canada		
USD 618,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	592,693	0.00
USD 347,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 5% 15/6/2029	327,072	0.00
USD 79,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.25% 15/9/2027	79,554	0.00
CAD 117,934,000	Canadian Government Bond 0.5% 1/9/2025	89,104,006	0.51
USD 2,666,000	First Quantum Minerals Ltd '144A' 6.875% 15/10/2027	2,829,073	0.02
USD 66,000	Masonite International Corp '144A' 5.375% 1/2/2028	66,920	0.00
USD 1,260,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	1,181,603	0.01
		94,180,921	0.54
	Cayman Islands		
USD 2,040,000	Agile Group Holdings Ltd 5.5% 21/4/2025	775,710	0.01
USD 828,928	AGL CLO 5 Ltd 'Series 2020-5A A2R' '144A' FRN 20/7/2034	822,548	0.01
USD 1,153,674	AGL CLO 5 Ltd 'Series 2020-5A BR' '144A' FRN 20/7/2034	1,153,443	0.01
USD 725,000	AIMCO CLO Series 2017-A 'Series 2017-AA AR' '144A' FRN 20/4/2034	718,870	0.01
USD 278,501	AIMCO CLO Series 2018-A 'Series 2018-AA B' '144A' FRN 17/4/2031	277,672	0.00
USD 250,000	Allegro CLO XI Ltd 'Series 2019-2A A2A' '144A' FRN 19/1/2033	248,403	0.00
USD 1,085,000	Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031	1,079,363	0.01
USD 250,000	Apidos CLO XXXI 'Series 2019-31A BR' '144A' FRN 15/4/2031	248,303	0.00
USD 1,561,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	1,533,683	0.01
USD 418,056	Atrium XII '144A' FRN 22/4/2027	415,232	0.00
USD 400,000	Atrium XIII '144A' FRN 21/11/2030	397,706	0.00
USD 500,000	Beechwood Park CLO Ltd 'Series 2019-1A B2A' '144A' FRN 17/1/2033	499,948	0.00
USD 250,000	Benefit Street Partners Clo XXII Ltd 'Series 2020-22A B' '144A' FRN 20/1/2032	249,315	0.00
USD 235,198	Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon)	174,164	0.00
USD 279,432	BlueMountain CLO 2014-2 Ltd 'Series 2014-2A BR2' '144A' FRN 20/10/2030	278,733	0.00
USD 250,000	Canyon CLO 2020-3 Ltd 'Series 2020-3A B' '144A' FRN 15/1/2034	248,850	0.00
USD 250,000	CARLYLE US CLO 2018-1 Ltd 'Series 2018-1A A2' '144A' FRN 20/4/2031	247,537	0.00
USD 541,794	Catskill Park CLO Ltd 'Series 2017-1A A1B' '144A' FRN 20/4/2029	538,930	0.01
USD 350,000	Central China Real Estate Ltd 7.9% 7/11/2023	168,000	0.00
USD 692,352	Chenango Park CLO Ltd 'Series 2018-1A A2' '144A' FRN 15/4/2030	692,371	0.01
USD 1,410,000	China Aoyuan Group Ltd 5.98% 18/8/2025	260,850	0.00
USD 600,000	China Aoyuan Group Ltd 6.35% 8/2/2024	111,000	0.00
USD 1,579,000	China Aoyuan Group Ltd 7.95% 19/2/2023	300,010	0.00
USD 975,000	China Aoyuan Group Ltd (Defaulted) 7.95% 21/6/2024	180,375	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 739,000	China Aoyuan Group Ltd (Defaulted) 8.5% 23/1/2022	147,800	0.00
USD 1,516,000	China Evergrande Group 8.25% 23/3/2022	261,510	0.00
USD 1,516,000	China Evergrande Group 9.5% 11/4/2022	234,980	0.00
USD 756,000	China Evergrande Group 10% 11/4/2023	109,620	0.00
USD 1,512,000	China Evergrande Group 11.5% 22/1/2023	234,360	0.00
USD 15,900,000	China Milk Products Group Ltd (Restricted) (Defaulted) 5/1/2012 (Zero Coupon)	23,850	0.00
USD 756,000	China SCE Group Holdings Ltd 5.95% 29/9/2024	487,620	0.00
USD 756,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	502,740	0.00
USD 387,293	CIFC Funding 2017-III Ltd 'Series 2017-3A A2' '144A' FRN 20/7/2030	387,330	0.00
USD 250,000	CIFC Funding 2018-II Ltd 'Series 2018-2A A1' '144A' FRN 20/4/2031	248,157	0.00
USD 945,000	CIFI Holdings Group Co Ltd 4.45% 17/8/2026*	715,838	0.01
USD 378,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	295,785	0.00
USD 378,000	CIFI Holdings Group Co Ltd 6% 16/7/2025	297,675	0.00
USD 287,000	Clear Creek CLO 'Series 2015-1A AR' '144A' FRN 20/10/2030	285,676	0.00
USD 692,561	Cook Park CLO Ltd 'Series 2018-1A B' '144A' FRN 17/4/2030	689,140	0.01
USD 300,000	DaFa Properties Group Ltd 12.375% 30/7/2022	157,500	0.00
USD 970,000	DaFa Properties Group Ltd 12.5% 30/6/2022	447,170	0.00
USD 531,000	Dexin China Holdings Co Ltd 9.95% 3/12/2022	348,514	0.00
USD 679,000	DP World Salaam FRN 1/10/2025 (Perpetual)	714,543	0.01
USD 350,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	79,625	0.00
USD 399,000	Fantasia Holdings Group Co Ltd 9.25% 28/7/2023	88,074	0.00
USD 319,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	70,064	0.00
USD 352,000	Fantasia Holdings Group Co Ltd 10.875% 9/1/2023	80,080	0.00
USD 2,470,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	561,925	0.01
USD 956,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	217,490	0.00
USD 250,000	Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A A1R2' '144A' FRN 20/4/2034	248,067	0.00
USD 400,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A AJ' '144A' FRN 20/4/2030	397,003	0.00
USD 735,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	653,218	0.01
USD 940,000	Hilong Holding Ltd 9.75% 18/11/2024	757,316	0.01
USD 350,000	IHS Holding Ltd '144A' 6.25% 29/11/2028	342,125	0.00
USD 890,000	Jingrui Holdings Ltd 12% 25/7/2022	378,250	0.00
USD 956,000	Kaisa Group Holdings Ltd 9.75% 28/9/2023	219,010	0.00
USD 1,054,000	Kaisa Group Holdings Ltd 10.875% 23/7/2023	243,153	0.00
USD 1,200,000	Kaisa Group Holdings Ltd 11.25% 16/4/2025	273,048	0.00
USD 1,322,000	Kaisa Group Holdings Ltd (Defaulted) 11.95% 12/11/2023	308,601	0.00
USD 1,826,000	KWG Group Holdings Ltd 7.4% 5/3/2024	812,570	0.01
USD 947,000	Logan Group Co Ltd 4.5% 13/1/2028	279,365	0.00
USD 450,000	Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A' FRN 19/4/2030	448,207	0.00
USD 280,587	Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030	281,072	0.00
USD 1,592,000	MAF Sukuk Ltd 4.638% 14/5/2029	1,706,540	0.01
USD 828,000	Melco Resorts Finance Ltd 5.25% 26/4/2026	773,112	0.01
USD 1,508,000	Melco Resorts Finance Ltd 5.375% 4/12/2029	1,311,960	0.01
USD 200,000	MGM China Holdings Ltd 5.25% 18/6/2025	189,927	0.00
USD 1,500,000	MGM China Holdings Ltd 5.375% 15/5/2024	1,456,661	0.01
USD 378,000	MGM China Holdings Ltd 5.875% 15/5/2026	361,413	0.00
USD 378,000	Modern Land China Co Ltd 4/3/2024 (Zero Coupon)	75,600	0.00
USD 1,460,000	Modern Land China Co Ltd 9.8% 11/4/2023	292,000	0.00
USD 378,000	Modern Land China Co Ltd 11.5% 13/11/2022	75,600	0.00
USD 250,000	Neuberger Berman Loan Advisers CLO 29 Ltd 'Series 2018-29A A2' '144A' FRN 19/10/2031	248,242	0.00
USD 292,000	Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A BR' '144A' FRN 20/7/2031	291,598	0.00
USD 500,000	Ocean Trails CLO VI 'Series 2016-6A CRR' '144A' FRN 15/7/2028	500,246	0.00
USD 342,000	Oryx Funding Ltd '144A' 5.8% 3/2/2031	347,558	0.00
USD 250,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031	248,032	0.00
USD 370,796	Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031	370,026	0.00
USD 653,058	Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031	647,155	0.01
USD 400,000	Pikes Peak CLO 8 'Series 2021-8A A' '144A' FRN 20/7/2034	397,470	0.00
USD 756,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	408,240	0.00
USD 578,000	Redsun Properties Group Ltd 10.5% 3/10/2022	236,691	0.00
USD 250,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031	248,313	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,350,000	Ronshine China Holdings Ltd 6.75% 5/8/2024	316,575	0.00
USD 1,563,000	Ronshine China Holdings Ltd 7.1% 25/1/2025	359,490	0.00
USD 435,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	106,575	0.00
USD 400,000	Ronshine China Holdings Ltd 8.1% 9/6/2023	103,800	0.00
USD 439,000	Sable International Finance Ltd 5.75% 7/9/2027	451,514	0.00
USD 1,040,000	Sands China Ltd 4.375% 18/6/2030	947,518	0.01
USD 170,000	Shelf Drilling Holdings Ltd '144A' 8.875% 15/11/2024	173,825	0.00
USD 1,266,000	Shimao Group Holdings Ltd 3.45% 11/1/2031	335,490	0.00
USD 1,408,000	Shui On Development Holding Ltd 5.5% 3/3/2025	1,291,136	0.01
USD 330,000	Sinic Holdings Group Co Ltd (Defaulted) 24/1/2022 (Zero Coupon)	20,694	0.00
USD 790,000	Sinic Holdings Group Co Ltd 10.5% 18/6/2022	31,600	0.00
USD 556,000	Sunac China Holdings Ltd 6.5% 10/1/2025	216,840	0.00
USD 971,000	Sunac China Holdings Ltd 6.65% 3/8/2024	383,545	0.00
USD 1,275,000	Sunac China Holdings Ltd 7% 9/7/2025	497,250	0.00
USD 1,294,000	Times China Holdings Ltd 5.75% 14/1/2027	459,370	0.00
USD 493,000	Times China Holdings Ltd 6.75% 8/7/2025	184,875	0.00
USD 1,075,805	Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034	1,070,172	0.01
USD 627,088	Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034	629,067	0.01
USD 318,609	Tryon Park CLO Ltd FRN 15/4/2029	318,567	0.00
USD 249,139	Voya CLO 2013-3 Ltd 'Series 2013-3A A1RR' '144A' FRN 18/10/2031	247,890	0.00
USD 956,000	Wynn Macau Ltd 4.875% 1/10/2024	886,982	0.01
USD 1,406,000	Wynn Macau Ltd 5.5% 15/1/2026	1,278,124	0.01
USD 981,000	XP Inc '144A' 3.25% 1/7/2026	914,380	0.01
USD 278,501	York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029	278,212	0.00
USD 945,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	163,891	0.00
USD 408,000	Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025	69,360	0.00
USD 450,000	Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023	76,500	0.00
USD 1,310,000	Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024	242,301	0.00
USD 262,000	Zhenro Properties Group Ltd 7.35% 5/2/2025	28,820	0.00
		47,219,834	0.27
	Chile		
USD 452,000	Celulosa Arauco y Constitucion SA '144A' 5.15% 29/1/2050	455,936	0.00
USD 697,000	Chile Government International Bond 2.55% 27/7/2033	631,482	0.00
USD 1,253,000	Chile Government International Bond 3.1% 7/5/2041	1,097,315	0.01
USD 225,000	Chile Government International Bond 3.5% 31/1/2034	221,400	0.00
USD 400,000	Chile Government International Bond 4% 31/1/2052	389,900	0.00
USD 482,000	Colbun SA '144A' 3.15% 19/1/2032	445,425	0.00
USD 203,000	Corp Nacional del Cobre de Chile '144A' 3.75% 15/1/2031	204,776	0.00
USD 756,000	Corp Nacional del Cobre de Chile 4.25% 17/7/2042	738,005	0.01
USD 35,000	Corp Nacional del Cobre de Chile 4.25% 17/7/2042	34,167	0.00
USD 549,735	GNL Quintero SA 4.634% 31/7/2029	557,830	0.00
USD 743,000	Sociedad Quimica y Minera de Chile SA '144A' 3.5% 10/9/2051	631,639	0.01
USD 1,105,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	1,046,987	0.01
		6,454,862	0.04
	China		
CNY 316,200,000	China Government Bond 2.68% 21/5/2030	49,337,118	0.28
USD 1,908,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	1,781,595	0.01
		51,118,713	0.29
	Colombia		
USD 441,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	416,927	0.00
USD 271,000	Banco GNB Sudameris SA '144A' FRN 16/4/2031	263,438	0.00
USD 985,000	Colombia Government International Bond 3% 30/1/2030	841,025	0.01
USD 1,478,000	Colombia Government International Bond 3.125% 15/4/2031	1,242,577	0.01
USD 382,000	Colombia Government International Bond 3.25% 22/4/2032	317,442	0.00
USD 1,022,000	Colombia Government International Bond 3.875% 25/4/2027	979,257	0.01
USD 470,000	Colombia Government International Bond 4.125% 15/5/2051	349,095	0.00
USD 469,000	Colombia Government International Bond 4.5% 28/1/2026	475,388	0.00
USD 576,000	Colombia Government International Bond 4.5% 15/3/2029	552,737	0.00
USD 791,000	Colombia Government International Bond 8.125% 21/5/2024	873,780	0.01
USD 620,000	Ecopetrol SA 4.625% 2/11/2031	555,830	0.00
USD 851,000	Ecopetrol SA 5.375% 26/6/2026	872,232	0.01
USD 731,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	651,453	0.00
USD 772,000	SURA Asset Management SA '144A' 4.875% 17/4/2024	796,219	0.00
		9,187,400	0.05
	Cyprus		
USD 337,000	MHP SE '144A' 7.75% 10/5/2024	134,800	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
	Dominican Republic		
USD 1,594,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	1,580,778	0.01
USD 1,923,000	Dominican Republic International Bond '144A' 4.5% 30/1/2030	1,788,313	0.01
USD 1,899,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	1,740,101	0.01
USD 337,000	Dominican Republic International Bond 5.3% 21/1/2041	291,422	0.00
USD 930,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	927,136	0.01
USD 2,602,000	Dominican Republic International Bond 5.95% 25/1/2027	2,735,352	0.02
USD 315,000	Dominican Republic International Bond '144A' 6% 22/2/2033	310,551	0.00
USD 765,000	Dominican Republic International Bond 6.4% 5/6/2049	724,837	0.00
		10,098,490	0.06
	Egypt		
USD 784,000	Egypt Government International Bond '144A' 5.25% 6/10/2025	752,640	0.01
USD 690,000	Egypt Government International Bond '144A' 5.75% 29/5/2024	692,587	0.00
USD 2,033,000	Egypt Government International Bond 5.875% 11/6/2025	1,994,881	0.01
EUR 698,000	Egypt Government International Bond '144A' 6.375% 11/4/2031	624,764	0.00
USD 438,000	Egypt Government International Bond '144A' 7.5% 16/2/2061	315,360	0.00
USD 966,000	Egypt Government International Bond '144A' 8.5% 31/1/2047	748,650	0.01
		5,128,882	0.03
	France		
EUR 9,902,000	CAB SELAS 3.375% 1/2/2028	10,224,682	0.06
EUR 1,000,000	Chrome Bidco SASU 3.5% 31/5/2028	1,052,245	0.01
EUR 5,512,000	Chrome Holdco SASU 5% 31/5/2029	5,735,391	0.03
EUR 4,000,000	Picard Groupe SAS 3.875% 1/7/2026	4,356,302	0.03
USD 2,509,000	Societe Generale SA '144A' FRN 18/11/2030 (Perpetual)	2,412,153	0.01
		23,780,773	0.14
	Germany		
EUR 7,400,000	Adler Pelzer Holding GmbH 4.125% 1/4/2024	7,413,912	0.04
EUR 6,140,000	APCOA Parking Holdings GmbH FRN 15/1/2027	6,844,389	0.04
EUR 8,412,000	Douglas GmbH 6% 8/4/2026*	9,108,480	0.05
EUR 5,504,858	Kirk Beauty SUN GmbH 8.25% 1/10/2026*	5,658,051	0.03
EUR 7,507,000	KME SE 6.75% 1/2/2023*	8,146,538	0.05
		37,171,370	0.21
	Guatemala		
USD 994,000	Guatemala Government Bond '144A' 4.65% 7/10/2041	910,365	0.01
USD 612,000	Guatemala Government Bond '144A' 5.375% 24/4/2032	632,099	0.00
		1,542,464	0.01
	Hong Kong		
USD 2,500,000	AIA Group Ltd FRN 7/4/2026 (Perpetual)	2,412,500	0.01
USD 595,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	602,696	0.00
USD 945,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	959,766	0.01
USD 1,640,000	Nanyang Commercial Bank Ltd FRN 20/11/2029	1,652,571	0.01
USD 945,000	Yango Justice International Ltd 7.875% 4/9/2024	141,750	0.00
USD 766,000	Yango Justice International Ltd (Defaulted) 9.25% 15/4/2023	114,517	0.00
USD 284,000	Yango Justice International Ltd 10.25% 15/9/2022	42,600	0.00
USD 756,000	Yanlord Land HK Co Ltd 5.125% 20/5/2026	701,908	0.01
		6,628,308	0.04
	Hungary		
USD 484,000	Hungary Government International Bond '144A' 3.125% 21/9/2051	400,406	0.00
	India		
USD 510,000	Bharat Petroleum Corp Ltd 4% 8/5/2025	518,392	0.00
USD 880,000	Bharti Airtel Ltd 3.25% 3/6/2031*	828,441	0.00
USD 2,010,000	Export-Import Bank of India 3.25% 15/1/2030	1,932,917	0.01
USD 930,000	Export-Import Bank of India 3.875% 1/2/2028	948,851	0.01
USD 662,000	GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	612,451	0.00
USD 1,050,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	979,913	0.01
USD 2,150,000	Hindustan Petroleum Corp Ltd 4% 12/7/2027	2,195,037	0.01
USD 378,000	HPCL-Mittal Energy Ltd 5.45% 22/10/2026*	381,307	0.00
USD 2,550,000	ICICI Bank Ltd/Dubai 3.8% 14/12/2027	2,624,664	0.02
USD 510,000	Indian Railway Finance Corp Ltd 2.8% 10/2/2031	468,764	0.00
USD 2,170,000	Indian Railway Finance Corp Ltd 3.249% 13/2/2030*	2,090,654	0.01
USD 956,000	JSW Steel Ltd 5.375% 4/4/2025	972,730	0.01
USD 564,000	Muthoot Finance Ltd '144A' 6.125% 31/10/2022	572,467	0.00
USD 2,550,000	NTPC Ltd 4.25% 26/2/2026	2,651,751	0.02
USD 800,000	Oil India Ltd 5.125% 4/2/2029	854,554	0.01
USD 1,890,000	Power Finance Corp Ltd 4.5% 18/6/2029	1,899,880	0.01
USD 510,000	Power Finance Corp Ltd 6.15% 6/12/2028	573,600	0.00
USD 1,400,000	REC Ltd 2.75% 13/1/2027	1,340,094	0.01
USD 1,155,000	ReNew Power Pvt Ltd 5.875% 5/3/2027	1,152,113	0.01
USD 378,000	ReNew Power Synthetic 6.67% 12/3/2024	388,028	0.00
USD 444,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	447,663	0.00
USD 756,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	763,182	0.00
USD 1,965,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	1,776,055	0.01
		26,973,508	0.15
	Indonesia		
USD 820,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/3/2026	799,500	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 939,000	Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025	922,568	0.01
USD 217,000	Indonesia Government International Bond 3.5% 11/1/2028	224,614	0.00
USD 2,928,000	Indonesia Government International Bond 4.1% 24/4/2028	3,133,371	0.02
USD 787,000	Indonesia Government International Bond 4.75% 8/1/2026	847,770	0.00
USD 266,000	Indonesia Government International Bond 4.75% 11/2/2029	296,320	0.00
USD 2,500,000	Indonesia Government International Bond 6.625% 17/2/2037	3,171,437	0.02
USD 1,300,000	Indonesia Government International Bond 7.75% 17/1/2038	1,804,780	0.01
USD 1,000,000	Indonesia Government International Bond 8.5% 12/10/2035	1,468,393	0.01
USD 1,540,000	Pelabuhan Indonesia II PT 5.375% 5/5/2045*	1,693,919	0.01
USD 923,000	Pertamina Persero PT 3.1% 27/8/2030	886,080	0.01
USD 681,000	Pertamina Persero PT 3.65% 30/7/2029	685,162	0.00
USD 2,400,000	Pertamina Persero PT 5.625% 20/5/2043	2,558,412	0.01
USD 1,400,000	Pertamina Persero PT 6% 3/5/2042	1,549,919	0.01
USD 1,170,000	Pertamina Persero PT 6.45% 30/5/2044	1,377,154	0.01
USD 1,280,000	Pertamina Persero PT 6.5% 27/5/2041	1,502,205	0.01
USD 2,000,000	Perusahaan Penerbit SBSN Indonesia III 2.8% 23/6/2030	1,971,420	0.01
USD 600,000	Perusahaan Penerbit SBSN Indonesia III 3.55% 9/6/2051	550,500	0.00
USD 4,000,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029	4,377,240	0.03
USD 1,500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.25% 24/10/2042	1,493,471	0.01
USD 800,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.25% 15/5/2047	795,634	0.00
USD 1,800,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/1/2029	1,955,250	0.01
USD 1,000,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21/5/2028	1,089,120	0.01
		35,154,239	0.20
	Ireland		
USD 1,315,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	1,260,764	0.01
EUR 116,000	Avoca CLO XV DAC FRN 15/4/2031	129,452	0.00
EUR 404,000	Harvest CLO XVIII DAC FRN 15/10/2030	448,683	0.00
EUR 250,000	Invesco Euro CLO II DAC FRN 15/8/2034	279,370	0.00
USD 941,000	Lukoil Capital DAC '144A' 2.8% 26/4/2027	376,400	0.00
USD 1,577,000	Metalloinvest Finance DAC '144A' 3.375% 22/10/2028	591,375	0.01
EUR 410,000	OAK Hill European Credit Partners V Designated Activity Co 1.9% 21/1/2035	455,177	0.00
EUR 280,000	OAK Hill European Credit Partners VI DAC FRN 20/1/2032	312,623	0.00
EUR 472,000	OCP Euro CLO 2017-2 DAC 'Series 2017-2X B' FRN 15/1/2032	526,080	0.00
USD 353,000	Phosagro OAO Via Phosagro Bond Funding DAC '144A' 3.05% 23/1/2025	132,375	0.00
USD 1,270,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A B' '144A' FRN 25/7/2051	1,267,491	0.01
USD 740,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A C' '144A' FRN 25/7/2051	741,817	0.01
USD 490,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A D' '144A' FRN 25/7/2051	490,933	0.00
EUR 250,000	Voya Euro CLO II DAC FRN 15/7/2035	278,640	0.00
		7,291,180	0.04
	Isle of Man		
USD 531,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	502,459	0.01
USD 2,170,000	Gohl Capital Ltd 4.25% 24/1/2027	2,117,876	0.01
		2,620,335	0.02
	Israel		
USD 1,205,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	1,154,917	0.01
USD 607,312	Energean Israel Finance Ltd '144A' 4.5% 30/3/2024	594,406	0.00
USD 285,106	Energean Israel Finance Ltd '144A' 4.875% 30/3/2026	273,417	0.00
USD 442,000	Israel Government International Bond 2.75% 3/7/2030	450,564	0.00
USD 602,040	Leviathan Bond Ltd '144A' 5.75% 30/6/2023	607,156	0.01
		3,080,460	0.02
	Italy		
EUR 6,400,000	Castor SpA '144A' FRN 15/2/2029	7,155,981	0.04
EUR 2,005,000	Castor SpA '144A' 6% 15/2/2029	2,242,994	0.01
EUR 13,500,000	Forno d'Asolo SpA FRN 30/4/2027	14,848,734	0.09
USD 2,357,000	Intesa Sanpaolo SpA '144A' FRN 17/9/2025 (Perpetual)	2,510,205	0.01
EUR 68,410,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	73,181,834	0.42
EUR 83,875,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	93,277,493	0.54
EUR 6,765,000	Marcolin SpA 6.125% 15/11/2026	7,366,989	0.04
EUR 6,914,000	Shiba Bidco SpA 4.5% 31/10/2028*	7,481,873	0.04
		208,066,103	1.19
	Japan		
USD 1,217,000	Nissan Motor Co Ltd '144A' 3.522% 17/9/2025	1,227,605	0.01
	Jersey		
USD 887,000	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	816,040	0.01
EUR 4,813,000	Kane Bidco Ltd 5% 15/2/2027	5,416,823	0.03

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 5,786,000	Kane Bidco Ltd 6.5% 15/2/2027	7,783,931	0.04
GBP 2,761,000	Wheel Bidco Ltd '144A' 6.75% 15/7/2026	3,505,345	0.02
		17,522,139	0.10
	Luxembourg		
USD 170,000	Atento Luxco 1 SA '144A' 8% 10/2/2026	173,503	0.00
EUR 1,000,000	BK LC Lux Finco1 Sarl 5.25% 30/4/2029	1,095,501	0.01
USD 522,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	512,212	0.00
USD 2,175,000	EIG Pearl Holdings Sarl 3.545% 31/8/2036	2,124,834	0.01
USD 974,000	EIG Pearl Holdings Sarl '144A' 4.387% 30/11/2046	951,988	0.01
USD 337,684	FEL Energy VI Sarl 5.75% 1/12/2040	319,112	0.00
EUR 3,031,000	Garfunkelux Holdco 3 SA '144A' 6.75% 1/11/2025	3,425,836	0.02
GBP 5,154,000	Garfunkelux Holdco 3 SA '144A' 7.75% 1/11/2025	6,955,160	0.04
USD 450,000	Gol Finance SA '144A' 7% 31/1/2025	406,672	0.00
USD 255,000	Gol Finance SA '144A' 8% 30/6/2026	243,956	0.00
EUR 7,733,000	Herens Midco Sarl '144A' 5.25% 15/5/2029	7,442,118	0.04
EUR 2,000,000	Herens Midco Sarl 5.25% 15/5/2029	1,922,849	0.01
USD 208,000	Kenbourne Invest SA '144A' 4.7% 22/1/2028	193,982	0.00
USD 761,000	Kenbourne Invest SA '144A' 6.875% 26/11/2024	774,108	0.01
USD 540,000	MC Brazil Downstream Trading SARL '144A' 7.25% 30/6/2031	503,550	0.00
USD 200,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	186,442	0.00
USD 1,424,700	Millicom International Cellular SA 5.125% 15/1/2028	1,395,882	0.01
USD 865,000	Nexa Resources SA '144A' 5.375% 4/5/2027	868,043	0.01
EUR 5,570,000	Picard Bondco SA 5.375% 1/7/2027*	5,989,539	0.04
USD 214,000	Puma International Financing SA '144A' 5% 24/1/2026	209,851	0.00
USD 561,000	Puma International Financing SA 5.125% 6/10/2024	553,987	0.00
USD 510,000	Puma International Financing SA '144A' 5.125% 6/10/2024	503,625	0.00
EUR 5,376,000	Sani/Ikos Financial Holdings 1 Sarl 5.625% 15/12/2026	5,974,399	0.04
		42,727,149	0.25
	Malaysia		
USD 3,700,000	CIMB Bank Bhd 2.125% 20/7/2027	3,616,463	0.02
USD 1,460,000	Dua Capital Ltd 2.78% 11/5/2031	1,385,015	0.01
USD 3,090,000	TNB Global Ventures Capital Bhd 4.851% 1/11/2028	3,448,811	0.02
		8,450,289	0.05
	Mauritius		
USD 475,000	Azure Power Energy Ltd '144A' 3.575% 19/8/2026	463,125	0.00
USD 1,175,000	CA Magnum Holdings 5.375% 31/10/2026	1,184,694	0.01
USD 1,025,000	HTA Group Ltd/Mauritius '144A' 7% 18/12/2025	1,043,827	0.01
USD 515,955	India Cleantech Energy '144A' 4.7% 10/8/2026	505,718	0.00
USD 950,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	958,312	0.01
USD 512,000	India Green Power Holdings 4% 22/2/2027	490,240	0.00
USD 1,109,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)*	1,122,430	0.01
USD 643,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	613,600	0.00
USD 1,990,000	UPL Corp Ltd 4.5% 8/3/2028	2,000,000	0.01
USD 1,990,000	UPL Corp Ltd 4.625% 16/6/2030	1,944,260	0.01
		10,326,206	0.06
	Mexico		
USD 746,000	Alfa SAB de CV '144A' 6.875% 25/3/2044	834,116	0.01
USD 728,000	Alpek SAB de CV '144A' 3.25% 25/2/2031	668,744	0.01
USD 515,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 27/9/2024 (Perpetual)	509,723	0.00
USD 915,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2027 (Perpetual)	842,656	0.01
USD 654,000	BBVA Bancomer SA/Texas FRN 18/1/2033	629,017	0.01
USD 323,000	Braskem Idesa SAPI '144A' 6.99% 20/2/2032	309,272	0.00
USD 445,000	Cemex SAB de CV '144A' FRN 8/6/2026 (Perpetual)	427,093	0.00
USD 403,000	Cemex SAB de CV 5.45% 19/11/2029	399,977	0.00
USD 191,000	Coca-Cola Femsa SAB de CV 1.85% 1/9/2032	166,145	0.00
USD 461,000	Comision Federal de Electricidad '144A' 4.688% 15/5/2029	455,237	0.00
USD 470,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	511,297	0.00
USD 347,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	341,797	0.00
USD 518,000	Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual)	524,853	0.00
USD 320,000	Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050	301,801	0.00
USD 285,000	Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031	261,398	0.00
MXN 26,132,000	Mexican Bonos 5.75% 5/3/2026	119,566,636	0.69
USD 871,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026	887,331	0.01
USD 356,000	Mexico City Airport Trust 5.5% 31/7/2047	322,180	0.00
USD 847,000	Mexico Government International Bond 2.659% 24/5/2031	773,311	0.01
USD 802,000	Mexico Government International Bond 3.75% 11/1/2028	824,055	0.01
USD 1,550,000	Mexico Government International Bond 4.35% 15/1/2047	1,426,387	0.01
USD 290,000	Mexico Government International Bond 4.4% 12/2/2052	264,480	0.00
USD 881,000	Mexico Government International Bond 4.5% 22/4/2029	930,997	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 450,000	Mexico Government International Bond 4.5% 31/1/2050	421,200	0.00
USD 424,000	Mexico Government International Bond 4.75% 8/3/2044	415,414	0.00
USD 1,617,000	Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025	1,384,928	0.01
USD 1,619,000	Petroleos Mexicanos 5.95% 28/1/2031	1,504,051	0.01
USD 419,000	Petroleos Mexicanos 6.375% 23/1/2045	337,295	0.00
USD 2,305,000	Petroleos Mexicanos 6.5% 13/3/2027	2,359,456	0.01
USD 2,189,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	2,113,042	0.01
USD 747,000	Petroleos Mexicanos 6.75% 21/9/2047	613,660	0.00
USD 504,000	Petroleos Mexicanos 7.69% 23/1/2050	448,661	0.00
USD 581,000	Trust Fibra Uno '144A' 5.25% 30/1/2026	603,614	0.00
		142,379,824	0.82
	Mongolia		
USD 750,000	Mongolia Government International Bond 3.5% 7/7/2027	680,625	0.00
USD 257,000	Mongolia Government International Bond 5.125% 7/4/2026	255,715	0.00
USD 1,778,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	1,288,877	0.01
		2,225,217	0.01
	Morocco		
USD 1,298,000	Morocco Government International Bond '144A' 3% 15/12/2032	1,137,372	0.01
USD 449,000	Morocco Government International Bond '144A' 4% 15/12/2050	355,833	0.00
USD 324,000	Morocco Government International Bond 4% 15/12/2050	256,770	0.00
		1,749,975	0.01
	Netherlands		
USD 1,249,000	Braskem Netherlands Finance BV '144A' FRN 23/1/2081	1,385,297	0.01
USD 377,000	Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028	393,494	0.00
USD 744,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	704,010	0.00
USD 388,000	Equate Petrochemical BV '144A' 4.25% 3/11/2026	402,224	0.00
USD 2,785,580	Greenko Dutch BV 3.85% 29/3/2026	2,715,941	0.02
USD 327,000	Metinvest BV 8.5% 23/4/2026	98,100	0.00
USD 1,290,000	Minejesa Capital BV 4.625% 10/8/2030	1,260,975	0.01
USD 1,600,000	Minejesa Capital BV 5.625% 10/8/2037	1,515,300	0.01
USD 1,869,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	1,645,631	0.01
EUR 8,000,000	Nobian Finance BV 3.625% 15/7/2026	8,430,849	0.05
EUR 4,181,000	Titan Holdings II BV 5.125% 15/7/2029*	4,294,959	0.03
USD 1,644,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	1,649,960	0.01
USD 567,000	VEON Holdings BV '144A' 3.375% 25/11/2027	212,625	0.00
USD 786,000	VEON Holdings BV '144A' 4% 9/4/2025	294,750	0.00
USD 530,000	Vivo Energy Investments BV '144A' 5.125% 24/9/2027	537,287	0.00
EUR 25,365,000	Ziggo BV 2.875% 15/1/2030*	26,313,427	0.15
		51,854,829	0.30
	Oman		
USD 990,000	Oman Government International Bond 6.5% 8/3/2047	924,412	0.01
USD 1,191,000	Oman Government International Bond 6.75% 17/1/2048	1,143,360	0.01
USD 217,000	Oman Sovereign Sukuk Co '144A' 4.875% 15/6/2030	227,850	0.00
USD 824,000	OQ SAOC '144A' 5.125% 6/5/2028	822,816	0.00
		3,118,438	0.02
	Pakistan		
USD 862,000	Pakistan Government International Bond 6% 8/4/2026	790,885	0.00
USD 861,000	Pakistan Government International Bond 7.375% 8/4/2031	742,613	0.00
USD 956,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	803,040	0.01
		2,336,538	0.01
	Panama		
USD 1,034,000	Aeropuerto Internacional de Tocumen SA '144A' 4% 11/8/2041	950,809	0.01
USD 770,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	705,582	0.00
USD 1,026,000	Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025	1,007,811	0.01
USD 1,103,000	Banco Nacional de Panama '144A' 2.5% 11/8/2030	972,129	0.01
USD 1,337,000	Panama Government International Bond 3.16% 23/1/2030	1,308,913	0.01
USD 234,000	Panama Government International Bond 3.298% 19/1/2033	223,002	0.00
USD 207,000	Panama Government International Bond 3.875% 17/3/2028	212,867	0.00
USD 804,000	Panama Government International Bond 4.5% 15/5/2047	782,921	0.00
USD 564,000	Panama Government International Bond 4.5% 16/4/2050	546,141	0.00
USD 233,000	Panama Government International Bond 4.5% 1/4/2056	222,569	0.00
USD 230,000	Panama Government International Bond 4.5% 19/1/2063	215,740	0.00
		7,148,484	0.04

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Paraguay		
USD 277,000	Frigorifico Concepcion SA '144A' 7.7% 21/7/2028	260,553	0.00
USD 987,000	Paraguay Government International Bond '144A' 2.739% 29/1/2033	860,834	0.01
USD 328,000	Paraguay Government International Bond 4.7% 27/3/2027	339,235	0.00
USD 840,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031	873,203	0.01
USD 725,000	Paraguay Government International Bond 5% 15/4/2026	757,110	0.00
USD 362,000	Paraguay Government International Bond 5.4% 30/3/2050	354,563	0.00
USD 707,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050	692,475	0.00
		4,137,973	0.02
	Peru		
USD 318,000	InRetail Consumer '144A' 3.25% 22/3/2028	299,317	0.00
USD 867,000	Kallpa Generacion SA 4.875% 24/5/2026	889,850	0.01
USD 1,574,000	Peruvian Government International Bond 1.862% 1/12/2032	1,340,163	0.01
USD 443,000	Peruvian Government International Bond 2.783% 23/1/2031	417,324	0.00
USD 105,000	Peruvian Government International Bond 3% 15/1/2034	96,285	0.00
USD 387,000	Peruvian Government International Bond 3.3% 11/3/2041	343,946	0.00
USD 534,000	Peruvian Government International Bond 4.125% 25/8/2027	561,309	0.00
USD 369,000	Peruvian Government International Bond 7.35% 21/7/2025	423,566	0.00
USD 958,000	SAN Miguel Industrias Pet SA / NG PET R&P Latin America SA '144A' 3.5% 2/8/2028	880,105	0.01
		5,251,865	0.03
	Philippines		
USD 675,000	Globe Telecom Inc FRN 2/8/2026 (Perpetual)	664,875	0.00
USD 791,000	Philippine Government International Bond 2.95% 5/5/2045	674,328	0.00
USD 923,000	Philippine Government International Bond 3.75% 14/1/2029	963,381	0.01
USD 2,100,000	Philippine Government International Bond 6.375% 15/1/2032	2,625,000	0.02
USD 1,920,000	Philippine Government International Bond 6.375% 23/10/2034	2,448,000	0.01
USD 756,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	734,233	0.01
		8,109,817	0.05
	Qatar		
USD 706,000	Qatar Energy '144A' 3.3% 12/7/2051	667,170	0.00
USD 1,445,000	Qatar Government International Bond '144A' 4% 14/3/2029	1,574,147	0.01
USD 200,000	Qatar Government International Bond '144A' 4.4% 16/4/2050	231,750	0.00
USD 802,000	Qatar Government International Bond 4.5% 23/4/2028	890,721	0.01
		3,363,788	0.02
	Romania		
USD 862,000	Romanian Government International Bond '144A' 3% 14/2/2031	793,040	0.01
USD 1,236,000	Romanian Government International Bond '144A' 3.625% 27/3/2032	1,171,110	0.01
USD 444,000	Romanian Government International Bond 4% 14/2/2051	377,400	0.00
USD 528,000	Romanian Government International Bond '144A' 6.125% 22/1/2044	603,900	0.00
		2,945,450	0.02
	Russian Federation		
USD 2,000,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	600,000	0.00
	Saudi Arabia		
USD 757,000	Saudi Government International Bond 2.25% 2/2/2033	714,892	0.00
USD 430,000	Saudi Government International Bond 3.625% 4/3/2028	454,725	0.00
USD 578,000	Saudi Government International Bond 4% 17/4/2025	609,212	0.00
USD 1,308,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	1,450,245	0.01
USD 664,000	Saudi Government International Bond 4.5% 17/4/2030	745,340	0.01
USD 268,000	Saudi Government International Bond 4.625% 4/10/2047	295,336	0.00
		4,269,750	0.02
	Singapore		
USD 1,876,000	ABJA Investment Co Pte Ltd 5.45% 24/1/2028	1,960,420	0.01
USD 1,700,000	BOC Aviation Ltd 3.5% 18/9/2027	1,738,516	0.01
USD 1,990,000	BPRL International Singapore Pte Ltd 4.375% 18/1/2027	2,020,701	0.01
USD 652,898	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027	637,391	0.00
USD 633,173	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	618,135	0.00
USD 1,578,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)	1,558,275	0.01
USD 756,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025	756,000	0.00
USD 851,000	GLP Pte Ltd FRN 17/5/2026 (Perpetual)	789,136	0.01
USD 1,429,588	LLPL Capital Pte Ltd 6.875% 4/2/2039	1,507,508	0.01
USD 756,000	LMIRT Capital Pte Ltd 7.5% 9/2/2026	754,121	0.00
USD 956,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	967,950	0.01
USD 956,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	964,083	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 510,000	Oil India International Pte Ltd 4% 21/4/2027	519,105	0.00
USD 2,600,000	ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	2,648,106	0.02
USD 956,000	Theta Capital Pte Ltd 8.125% 22/1/2025	967,950	0.01
USD 756,000	TML Holdings Pte Ltd 4.35% 9/6/2026	737,100	0.00
		19,144,497	0.11
	South Africa		
USD 441,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	452,499	0.00
USD 393,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	337,880	0.00
USD 921,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	794,659	0.01
		1,585,038	0.01
	South Korea		
USD 1,920,000	Hanwha Life Insurance Co Ltd FRN 23/4/2023 (Perpetual)	1,958,434	0.01
USD 1,100,000	Hanwha Life Insurance Co Ltd FRN 4/2/2032	1,093,026	0.01
USD 1,540,000	Kookmin Bank FRN 2/7/2024 (Perpetual)	1,566,757	0.01
USD 1,800,000	Kookmin Bank 2.5% 4/11/2030	1,689,777	0.01
USD 1,730,000	LG Chem Ltd 2.375% 7/7/2031	1,593,267	0.01
USD 1,030,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	975,925	0.01
USD 2,100,000	SK Hynix Inc 2.375% 19/1/2031	1,911,336	0.01
USD 937,000	Woori Bank FRN 4/10/2024 (Perpetual)	945,449	0.00
		11,733,971	0.07
	Spain		
USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)	196,500	0.00
EUR 43,684,000	Spain Government Bond '144A' 3.45% 30/7/2066	66,626,827	0.38
		66,823,327	0.38
	Switzerland		
USD 4,516,000	Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)	4,580,217	0.03
USD 388,000	Credit Suisse Group AG '144A' FRN 24/1/2030 (Perpetual)	360,452	0.00
USD 2,457,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)	2,584,285	0.01
		7,524,954	0.04
	Thailand		
USD 1,050,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	1,044,293	0.01
USD 572,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	556,801	0.00
USD 2,100,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2036	1,977,455	0.01
USD 550,000	GC Treasury Center Co Ltd 2.98% 18/3/2031	527,689	0.00
USD 550,000	GC Treasury Center Co Ltd 4.3% 18/3/2051	558,448	0.00
USD 700,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	695,957	0.01
USD 564,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	547,557	0.00
USD 662,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)	637,175	0.00
USD 1,665,000	Muang Thai Life Assurance PCL FRN 27/1/2037	1,629,635	0.01
USD 1,900,000	Thaioil Treasury Center Co Ltd 5.375% 20/11/2048	2,002,249	0.01
USD 956,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	937,119	0.01
		11,114,378	0.06
	Ukraine		
USD 380,000	NPC Ukrenergo '144A' 6.875% 9/11/2026	153,520	0.00
USD 2,390,000	Ukraine Government International Bond '144A' 7.253% 15/3/2033	836,500	0.00
USD 306,000	Ukraine Government International Bond 7.75% 1/9/2023	137,700	0.00
USD 2,235,000	Ukraine Government International Bond 8.994% 1/2/2024	849,300	0.01
USD 537,000	Ukraine Government International Bond 9.75% 1/11/2028	185,265	0.00
		2,162,285	0.01
	United Arab Emirates		
USD 410,000	DP World Ltd/United Arab Emirates 6.85% 2/7/2037	503,086	0.00
USD 541,000	NBK Tier 1 Ltd '144A' FRN 24/8/2026 (Perpetual)	521,051	0.01
		1,024,137	0.01
	United Kingdom		
USD 271,000	Antofagasta Plc '144A' 2.375% 14/10/2030	242,149	0.00
USD 899,080	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	895,122	0.00
GBP 8,806,000	BCP V Modular Services Finance II Plc '144A' 6.125% 30/11/2028	11,115,610	0.06
EUR 11,535,000	BCP V Modular Services Finance Plc 6.75% 30/11/2029*	11,957,504	0.07
GBP 7,542,000	Boparan Finance Plc 7.625% 30/11/2025*	7,975,799	0.05
GBP 2,384,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	2,946,539	0.02
GBP 15,871,000	Deuce Finco Plc '144A' 5.5% 15/6/2027	20,502,921	0.12
EUR 7,036,000	Ellaktor Value Plc '144A' 6.375% 15/12/2024	6,776,311	0.04
USD 696,000	Fresnillo Plc '144A' 4.25% 2/10/2050	634,889	0.00
GBP 4,843,000	Inspired Entertainment Financing Plc 7.875% 1/6/2026	6,596,236	0.04
USD 1,039,000	Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026	1,022,116	0.01
GBP 10,800,000	Punch Finance Plc 6.125% 30/6/2026	14,184,426	0.08
USD 623,000	Vedanta Resources Finance II Plc 8% 23/4/2023	583,774	0.00
USD 1,154,000	Vedanta Resources Finance II Plc 8.95% 11/3/2025	1,081,875	0.01
USD 441,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025	413,438	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 956,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	975,918	0.01
USD 2,664,000	Vodafone Group Plc FRN 4/6/2081	2,462,761	0.01
		90,367,388	0.52
	United States		
USD 2,640,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035	2,609,205	0.02
USD 109,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	107,978	0.00
USD 153,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	153,633	0.00
USD 1,657,280	AccessLex Institute 'Series 2007-A A3' FRN 25/5/2036	1,614,421	0.01
USD 762,000	Affinity Gaming '144A' 6.875% 15/12/2027	749,945	0.01
USD 6,815,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029	6,337,950	0.04
USD 11,736,000	Allegiant Travel Co '144A' 8.5% 5/2/2024	12,267,817	0.07
USD 2,578,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	2,467,146	0.01
USD 99,000	AMC Networks Inc 4.75% 1/8/2025	98,399	0.00
USD 49,000	AMC Networks Inc 5% 1/4/2024	48,945	0.00
USD 2,681,000	American Express Co FRN 15/9/2026 (Perpetual)	2,506,735	0.02
USD 142,000	AMN Healthcare Inc '144A' 4% 15/4/2029	135,095	0.00
USD 149,000	Aramark Services Inc '144A' 5% 1/2/2028	149,951	0.00
USD 372,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	352,982	0.00
USD 568,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	576,529	0.00
USD 3,810,000	Avaya Inc '144A' 6.125% 15/9/2028	3,673,335	0.02
USD 259,000	Azul Investments LLP '144A' 7.25% 15/6/2026	234,056	0.00
USD 460,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P D' '144A' FRN 14/4/2033	451,931	0.00
USD 951,190	BANK 2017-BNK8 'Series 2017-BNK8 B' FRN 15/11/2050	965,518	0.01
USD 1,210,000	BANK 2017-BNK9 'Series 2017-BNK9 A4' 3.538% 15/11/2054	1,245,343	0.01
USD 2,544,000	Bank of America Corp FRN 20/6/2024 (Perpetual)	2,577,390	0.02
USD 3,156,000	Bank of America Corp FRN 27/1/2027 (Perpetual)	3,061,320	0.02
USD 3,053,000	Bank of America Corp FRN 22/4/2032	2,894,658	0.02
USD 238,589	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A M6' '144A' FRN 25/11/2035	225,498	0.00
USD 294,164	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A M1' '144A' FRN 25/10/2036	282,743	0.00
USD 1,063,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	1,036,452	0.01
USD 2,951,000	BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL C' '144A' FRN 15/3/2037	2,838,896	0.02
USD 610,912	BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035	604,873	0.00
USD 1,715,558	BHMS 2018-ATLS 'Series 2018-ATLS C' '144A' FRN 15/7/2035	1,688,780	0.01
USD 167,000	Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025	175,570	0.00
USD 158,000	Boyd Gaming Corp '144A' 8.625% 1/6/2025	166,511	0.00
USD 1,341,000	Bristow Group Inc '144A' 6.875% 1/3/2028	1,346,934	0.01
USD 785,000	Broadcom Inc '144A' 1.95% 15/2/2028	737,001	0.00
USD 2,281,200	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033	2,256,807	0.01
USD 1,575,917	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA D' '144A' FRN 15/3/2037	1,558,249	0.01
USD 5,007,024	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037	4,946,531	0.03
USD 4,289,645	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA F' '144A' FRN 15/3/2037	4,234,154	0.02
USD 2,277,227	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	2,263,343	0.01
USD 558,000	Caesars Entertainment Inc '144A' 4.625% 15/10/2029	527,383	0.00
USD 1,543,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	1,662,806	0.01
USD 709,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025	725,793	0.00
USD 1,424,687	CAMB Commercial Mortgage Trust 2019-LIFE 'Series 2019-LIFE E' '144A' FRN 15/12/2037	1,414,193	0.01
USD 2,626,000	Capital One Financial Corp FRN 1/9/2026 (Perpetual)	2,476,055	0.01
USD 1,055,000	Carrols Restaurant Group Inc '144A' 5.875% 1/7/2029	905,454	0.01
USD 527,428	CD 2017-CD6 Mortgage Trust 'Series 2017-CD6 B' FRN 13/11/2050	530,984	0.00
USD 64,000	Cedar Fair LP 5.25% 15/7/2029	63,705	0.00
USD 65,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	65,568	0.00
USD 95,000	Centennial Resource Production LLC '144A' 5.375% 15/1/2026	92,832	0.00
USD 741,368	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN E' '144A' FRN 15/2/2033	744,707	0.00
USD 666,649	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN C' '144A' 5.295% 15/2/2033	672,308	0.00
USD 2,581,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	2,474,534	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,090,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 1/4/2031	4,731,011	0.03
USD 723,000	Chesapeake Energy Corp '144A' 5.5% 1/2/2026	743,855	0.00
USD 132,000	Chesapeake Energy Corp '144A' 5.875% 1/2/2029	136,303	0.00
USD 77,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	78,249	0.00
USD 728,994	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 D' '144A' FRN 10/3/2047	736,564	0.00
USD 1,223,900	Citigroup COmmercial Mortgage Trust 2018-C6 'Series 2018-C6 A4' 4.412% 10/11/2051	1,326,548	0.01
USD 2,609,000	Citigroup Inc FRN 30/1/2025 (Perpetual)	2,566,604	0.02
USD 4,244,000	Citigroup Inc FRN 31/3/2031	4,544,688	0.03
USD 2,268,000	Citigroup Inc FRN 1/5/2032	2,125,544	0.01
USD 560,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	603,579	0.00
USD 1,213,453	COMM 2014-CCRE17 Mortgage Trust 'Series 2014-CR17 C' FRN 10/5/2047	1,225,133	0.01
USD 2,402,878	COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR21 A3' 3.528% 10/12/2047	2,444,791	0.01
USD 1,498,000	Commercial Metals Co 4.375% 15/3/2032	1,432,837	0.01
USD 3,635,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	3,694,414	0.02
USD 1,316,025	Connecticut Avenue Securities Trust 2022-R01 'Series 2022-R01 1B1' '144A' FRN 25/12/2041	1,244,103	0.01
USD 495,000	Covanta Holding Corp '144A' 4.875% 1/12/2029	468,376	0.00
USD 147,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	148,882	0.00
USD 802,545	CSAIL 2016-C5 Commercial Mortgage Trust 'Series 2016-C5 C' FRN 15/11/2048	809,979	0.01
USD 771,000	CSC Holdings LLC '144A' 3.375% 15/2/2031	651,287	0.00
USD 1,329,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	1,195,269	0.01
USD 4,829,000	CSC Holdings LLC '144A' 4.625% 1/12/2030	4,019,660	0.02
USD 65,000	Darling Ingredients Inc '144A' 5.25% 15/4/2027	66,455	0.00
USD 2,203,000	DaVita Inc '144A' 3.75% 15/2/2031	2,015,018	0.01
USD 1,359,000	DaVita Inc '144A' 4.625% 1/6/2030	1,305,850	0.01
USD 1,200,964	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD D' '144A' FRN 15/5/2035	1,190,908	0.01
USD 5,354,649	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD F' '144A' FRN 15/5/2035	5,260,464	0.03
USD 1,341,475	DBWF 2018-GLKS Mortgage Trust 'Series 2018-GLKS B' '144A' FRN 19/12/2030	1,323,987	0.01
USD 1,010,000	DBWF 2018-GLKS Mortgage Trust 'Series 2018-GLKS C' '144A' FRN 19/12/2030	994,753	0.01
USD 545,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	543,836	0.00
USD 5,230,000	DISH DBS Corp '144A' 5.25% 1/12/2026	5,095,981	0.03
USD 2,667,000	Edison International FRN 15/3/2026 (Perpetual)	2,634,196	0.02
USD 1,383,000	Equinix Inc 2.5% 15/5/2031	1,271,284	0.01
USD 1,326,578	Fannie Mae-Aces 'Series 2018-M13 A2' FRN 25/9/2030	1,455,176	0.01
USD 455,000	Forestar Group Inc '144A' 3.85% 15/5/2026	430,846	0.00
USD 7,112,000	Forestar Group Inc '144A' 5% 1/3/2028	6,897,146	0.04
USD 35,804,638	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2029	1,717,727	0.01
USD 9,685,547	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	1,042,057	0.01
USD 5,525,796	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	628,439	0.00
USD 4,892,781	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/7/2030	484,487	0.00
USD 31,669,461	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030	2,386,769	0.01
USD 22,631,602	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/3/2053	2,329,009	0.01
USD 1,530,711	Freddie Mac STACR REMIC Trust 2022-DNA1 'Series 2022-DNA1 B1' '144A' FRN 25/1/2042	1,451,398	0.01
USD 1,502,000	Freddie Mac Structured Agency Credit Risk Debt Notes FRN 25/8/2033	1,477,943	0.01
USD 1,358,000	Freddie Mac Structured Agency Credit Risk Debt Notes FRN 25/8/2033	1,283,277	0.01
USD 2,160,000	Freedom Mortgage Corp '144A' 8.125% 15/11/2024	2,153,596	0.01
USD 1,689,000	Freedom Mortgage Corp '144A' 8.25% 15/4/2025	1,684,001	0.01
USD 1,993,000	Fresh Market Inc/The '144A' 9.75% 1/5/2023	2,002,586	0.01
USD 3,311,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	3,197,151	0.02
USD 1,365,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	1,367,471	0.01
USD 5,306,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	5,138,490	0.03
USD 3,810,000	Frontier North Inc 6.73% 15/2/2028	3,891,629	0.02
USD 254,000	Full House Resorts Inc '144A' 8.25% 15/2/2028	255,784	0.00
USD 823,000	GCI LLC '144A' 4.75% 15/10/2028	809,124	0.01
USD 2,365,000	General Motors Financial Co Inc FRN 30/9/2030 (Perpetual)	2,491,338	0.01
USD 5,238,000	General Motors Financial Co Inc 2.7% 20/8/2027	5,088,817	0.03
USD 272,000	Genesis Energy LP / Genesis Energy Finance Corp 8% 15/1/2027	274,165	0.00

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Holding	Description	Market Value (USD)	% of Net Assets
USD 2,658,000	Goldman Sachs Group Inc/The FRN 10/5/2026 (Perpetual)	2,534,403	0.02
USD 6,472,000	Goldman Sachs Group Inc/The FRN 22/4/2032	6,059,639	0.04
USD 9,521,086	GoodLeap Sustainable Home Solutions Trust 2021-3 'Series 2021-3CS A' '144A' 2.1% 20/5/2048	9,034,097	0.05
USD 342,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025	357,106	0.00
USD 604,000	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	572,607	0.00
USD 664,000	Howard Hughes Corp/The '144A' 4.375% 1/2/2031	628,795	0.00
USD 1,340,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	1,362,056	0.01
USD 546,920	Hudson Yards 2016-10HY Mortgage Trust 'Series 2016-10HY E' '144A' FRN 10/8/2038	520,531	0.00
USD 89,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	87,854	0.00
USD 109,727	iHeartCommunications Inc 6.375% 1/5/2026	112,445	0.00
USD 1,622,000	Iron Mountain Inc '144A' 4.5% 15/2/2031	1,505,330	0.01
USD 1,057,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	1,041,779	0.01
USD 388,000	Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028	419,098	0.00
USD 772,280	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFL' '144A' FRN 5/7/2033	769,247	0.01
USD 1,333,108	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033	1,354,186	0.01
USD 2,616,000	JPMorgan Chase & Co FRN 1/2/2025 (Perpetual)	2,569,435	0.02
USD 104,000	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026	102,350	0.00
USD 1,196,000	Level 3 Financing Inc '144A' 3.625% 15/1/2029	1,047,606	0.01
USD 2,284,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	2,077,846	0.01
USD 2,048,000	Lightning eMotors Inc '144A' 7.5% 15/5/2024	1,666,809	0.01
USD 463,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	435,903	0.00
USD 1,640,000	LogMeIn Inc '144A' 5.5% 1/9/2027	1,560,649	0.01
USD 4,217,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	3,931,319	0.02
USD 2,610,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	2,269,578	0.01
USD 626,000	Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025	647,209	0.00
USD 44,000	Meritor Inc '144A' 4.5% 15/12/2028	44,951	0.00
USD 1,955,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 3.875% 15/2/2029	1,967,942	0.01
USD 363,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	377,303	0.00
USD 961,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	926,471	0.01
USD 395,094	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'Series 2015-C24 C' FRN 15/5/2048	392,441	0.00
USD 2,057,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 A4' 3.72% 15/12/2049	2,135,801	0.01
USD 1,299,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	1,367,846	0.01
USD 2,390,036	Mosaic Solar Loan Trust 2021-2 'Series 2021-2A B' '144A' 2.09% 22/4/2047	2,268,157	0.01
USD 797,991	Mosaic Solar Loans 2017-2 LLC 'Series 2017-2A A' '144A' 3.82% 22/6/2043	808,397	0.01
USD 3,902,000	Mozart Debt Merger Sub Inc '144A' 3.875% 1/4/2029	3,697,584	0.02
USD 265,000	Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	250,014	0.00
USD 2,619,000	Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028	2,618,385	0.02
USD 647,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	658,352	0.00
USD 1,384,000	New Home Co Inc/The '144A' 7.25% 15/10/2025	1,371,544	0.01
USD 713,000	Nexstar Media Inc '144A' 4.75% 1/11/2028	693,417	0.00
USD 96,000	NRG Energy Inc '144A' 5.25% 15/6/2029	97,648	0.00
USD 107,000	NRG Energy Inc 5.75% 15/1/2028	109,646	0.00
USD 1,935,000	NuStar Logistics LP 5.75% 1/10/2025	2,020,614	0.01
USD 350,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A C' '144A' 2.22% 16/6/2036	333,765	0.00
USD 750,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A D' '144A' 2.47% 16/6/2036	705,035	0.00
USD 5,974,000	ONEOK Partners LP 4.9% 15/3/2025	6,310,498	0.04
USD 3,267,000	Oracle Corp 3.95% 25/3/2051	2,929,555	0.02
USD 154,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	152,012	0.00
USD 2,302,500	Pacific Gas and Electric Co 4.5% 1/7/2040	2,132,140	0.01
USD 927,000	Pacific Gas and Electric Co 4.55% 1/7/2030	945,176	0.01
USD 1,649,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 4.875% 15/5/2029	1,571,200	0.01
USD 268,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028	271,019	0.00
USD 115,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027	118,950	0.00
USD 1,210,000	Party City Holdings Inc '144A' 8.75% 15/2/2026	1,204,894	0.01
USD 1,583,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027	1,758,615	0.01
USD 756,000	Periama Holdings LLC/DE 5.95% 19/4/2026	773,955	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,427,000	PG&E Corp 5% 1/7/2028	3,381,678	0.02
USD 239,000	PG&E Corp 5.25% 1/7/2030	237,805	0.00
USD 4,717,000	Pitney Bowes Inc '144A' 6.875% 15/3/2027	4,456,150	0.03
USD 4,015,000	Pitney Bowes Inc '144A' 7.25% 15/3/2029	3,783,736	0.02
USD 200,000	Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029	179,611	0.00
USD 4,860,000	Prudential Financial Inc FRN 15/9/2042	4,935,330	0.03
USD 3,415,000	Prudential Financial Inc FRN 15/6/2043	3,508,912	0.02
USD 654,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026	619,976	0.00
USD 430,000	Rattler Midstream LP '144A' 5.625% 15/7/2025	438,144	0.00
USD 252,000	Renewable Energy Group Inc '144A' 5.875% 1/6/2028	253,241	0.00
USD 1,954,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.625% 1/3/2029	1,832,725	0.01
USD 524,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.875% 1/3/2031	489,510	0.00
USD 2,250,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	2,533,208	0.02
USD 735,000	Sasol Financing USA LLC 4.375% 18/9/2026	715,706	0.00
USD 782,000	Sasol Financing USA LLC 5.5% 18/3/2031	749,742	0.00
USD 324,000	Sasol Financing USA LLC 6.5% 27/9/2028	336,555	0.00
USD 12,199,000	Select Medical Corp '144A' 6.25% 15/8/2026	12,242,184	0.07
USD 2,023,000	Service Properties Trust 4.5% 15/6/2023	1,995,750	0.01
USD 4,649,000	Service Properties Trust 5% 15/8/2022	4,632,938	0.03
USD 302,000	Service Properties Trust 7.5% 15/9/2025	317,478	0.00
USD 1,086,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	1,030,875	0.01
USD 194,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	197,339	0.00
USD 162,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	166,027	0.00
USD 126,000	Six Flags Entertainment Corp '144A' 4.875% 31/7/2024	127,080	0.00
USD 2,060,000	SK Battery America Inc 2.125% 26/1/2026	1,964,540	0.01
USD 9,573,475	SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	10,627,771	0.06
USD 1,322,000	SM Energy Co '144A' 10% 15/1/2025	1,441,582	0.01
USD 2,320,000	SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053	2,244,818	0.01
USD 3,620,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053	3,478,099	0.02
USD 8,880,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053	8,653,948	0.05
USD 4,770,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	4,646,926	0.03
USD 2,600,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053	2,522,023	0.02
USD 270,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	256,181	0.00
USD 60,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	60,413	0.00
USD 526,000	Stem Inc '144A' 0.5% 1/12/2028	350,133	0.00
USD 147,000	Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029	147,809	0.00
USD 274,000	Sunoco LP / Sunoco Finance Corp 4.5% 15/5/2029	261,371	0.00
USD 1,153,000	Sunoco LP / Sunoco Finance Corp '144A' 4.5% 30/4/2030	1,099,864	0.01
USD 77,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	79,345	0.00
USD 2,354,000	Talen Energy Supply LLC '144A' 7.625% 1/6/2028	2,099,862	0.01
USD 7,133,000	Tap Rock Resources LLC '144A' 7% 1/10/2026	7,162,495	0.04
USD 65,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	66,908	0.00
USD 129,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026	133,668	0.00
USD 104,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027	110,359	0.00
USD 64,000	Teleflex Inc 4.625% 15/11/2027	65,171	0.00
USD 3,234,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	3,116,476	0.02
USD 1,050,000	Tenet Healthcare Corp '144A' 4.375% 15/1/2030	1,005,380	0.01
USD 76,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	77,157	0.00
USD 205,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	200,550	0.00
USD 262,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	262,760	0.00
USD 196,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	200,651	0.00
USD 526,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	561,118	0.00
USD 85,000	Tri Pointe Homes Inc 5.7% 15/6/2028	86,188	0.00
USD 1,075,152	UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049	1,078,228	0.01
USD 5,497,195	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	5,813,001	0.03
USD 132,000	United Rentals North America Inc 5.5% 15/5/2027	136,241	0.00
USD 560,000,000	United States Treasury Bill 1/3/2022 (Zero Coupon)	559,999,821	3.21
USD 165,000,000	United States Treasury Bill 3/3/2022 (Zero Coupon)	164,999,634	0.95
USD 412,500,000	United States Treasury Bill 8/3/2022 (Zero Coupon)	412,497,707	2.37
USD 200,000,000	United States Treasury Bill 10/3/2022 (Zero Coupon)	199,998,518	1.15
USD 301,000,000	United States Treasury Bill 15/3/2022 (Zero Coupon)	300,998,748	1.73
USD 220,000,000	United States Treasury Bill 17/3/2022 (Zero Coupon)	219,998,269	1.26
USD 294,000,000	United States Treasury Bill 24/3/2022 (Zero Coupon)	293,992,162	1.69
USD 343,000,000	United States Treasury Bill 29/3/2022 (Zero Coupon)	342,985,495	1.97

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 423,750,000	United States Treasury Bill 31/3/2022 (Zero Coupon)	423,729,931	2.43
USD 89,000,000	United States Treasury Bill 5/4/2022 (Zero Coupon)	88,991,768	0.51
USD 100,000,000	United States Treasury Bill 7/4/2022 (Zero Coupon)	99,989,972	0.57
USD 391,500,000	United States Treasury Bill 12/4/2022 (Zero Coupon)	391,450,781	2.25
USD 225,000,000	United States Treasury Bill 14/4/2022 (Zero Coupon)	224,966,952	1.29
USD 324,250,000	United States Treasury Bill 19/4/2022 (Zero Coupon)	324,182,900	1.86
USD 208,200,000	United States Treasury Bill 28/4/2022 (Zero Coupon)	208,136,876	1.19
USD 60,000,000	United States Treasury Bill 5/5/2022 (Zero Coupon)	59,974,333	0.34
USD 49,447,200	United States Treasury Note/ Bond 1.375% 15/11/2031	46,777,824	0.27
USD 34,864,200	United States Treasury Note/ Bond 1.75% 15/8/2041†	31,742,765	0.18
USD 92,367,100	United States Treasury Note/ Bond 1.875% 15/11/2051†	83,736,549	0.48
USD 2,096,000	United Wholesale Mortgage LLC '144A' 5.5% 15/11/2025	2,020,156	0.01
USD 490,552	Upstart Pass-Through Trust Series 2020-ST5 'Series 2021-ST5 A' '144A' 2% 20/7/2027	480,225	0.00
USD 942,226	Upstart Pass-Through Trust Series 2021-ST4 'Series 2021-ST4 A' '144A' 2% 20/7/2027	922,103	0.01
USD 2,381,000	USB Capital IX FRN 31/3/2022 (Perpetual)	2,022,290	0.01
USD 552,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025	551,106	0.00
USD 603,000	VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	600,033	0.00
USD 1,032,000	Vistra Corp '144A' FRN 15/12/2026 (Perpetual)	1,025,669	0.01
USD 167,000	Vistra Operations Co LLC '144A' 5% 31/7/2027	167,457	0.00
USD 7,169,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	7,305,426	0.04
USD 1,350,000	VNDO Trust 2016-350P 'Series 2016-350P D' '144A' FRN 10/1/2035	1,297,367	0.01
USD 502,000	Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028	480,391	0.00
USD 2,000,000	Wells Fargo Commercial Mortgage Trust 2015-C28 'Series 2015-C28 AS' FRN 15/5/2048	2,044,005	0.01
USD 796,545	Wells Fargo Commercial Mortgage Trust 2017-C38 'Series 2017-C38 C' FRN 15/7/2050	791,845	0.01
USD 1,318,000	Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036	1,360,836	0.01
USD 226,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	223,237	0.00
USD 1,442,000	Xerox Holdings Corp '144A' 5% 15/8/2025	1,465,418	0.01
USD 252,000	XHR LP '144A' 4.875% 1/6/2029	244,135	0.00
USD 1,856,000	XHR LP '144A' 6.375% 15/8/2025	1,909,295	0.01
USD 3,105,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	2,940,885	0.02
		4,888,424,604	28.04
	Uruguay		
USD 810,420	Uruguay Government International Bond 4.375% 27/10/2027	875,128	0.01
USD 269,359	Uruguay Government International Bond 5.1% 18/6/2050	318,160	0.00
		1,193,288	0.01
Total Bonds		6,342,983,140	36.38
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		17,076,053,370	97.95
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
9,488,465	Quintis Pty Ltd**	1,854,703	0.01
	Cayman Islands		
609	Marco Polo Investment Holdings Ltd Npv**	–	0.00
	China		
24,969	Epic Games, Inc.**	20,951,238	0.12
	India		
3,482	Think & Learn Pvt Ltd,**	13,173,901	0.08
2,463	Think & Learn Pvt Ltd,**	9,318,587	0.05
		22,492,488	0.13
	United Kingdom		
413,408	10X Future Technologies Holdings Ltd**	12,274,891	0.07
107,909	Lookout, Inc**	1,137,361	0.01
1,919,121	Lookout, Inc Series F (Pref)**	20,227,535	0.12
24,103	Neon Payments Ltd (Pref)**	14,676,317	0.08
652,238	NMC Health Plc**	–	0.00
		48,316,104	0.28
	United States		
21,376	Breeze Aviation Group Inc**	11,440,649	0.07
190,437	ByteDance Ltd**	30,999,563	0.18
26,463	Caresyntax Inc**	3,521,167	0.02
45,650	Databricks Inc**	8,807,254	0.05
162,919	Databricks Inc**	31,431,963	0.18
1,209,710	Deep Instinct Ltd**	7,488,105	0.04
941,683	eXo Imaging**	4,746,082	0.03
1,379,100	Exscientia Ltd Lockup**	21,900,108	0.13
420,195	Fanatics Holdings Inc**	28,506,029	0.16
23,814	Farmer's Business Network Inc**	1,336,442	0.01
157,436	Farmer's Business Network Inc**	8,835,308	0.05
235,953	GM Cruise Holdings LLC**	6,056,913	0.04
4,185,730	Included Health (Pref)**	9,083,034	0.05
1,924,865	Included Health (Pref)**	4,138,460	0.02
3,924,026	JumpCloud Inc**	22,288,468	0.13
258,097	JumpCloud Inc**	1,465,991	0.01
197,414	Lessen**	5,652,042	0.03
760,471	Loadsmart Inc**	15,209,420	0.09
95,378	Loadsmart Inc**	1,907,560	0.01
231,287	Mountain Digital Inc**	5,312,662	0.03
561,098	Mythic Inc**	4,118,459	0.02
4,980	NCB Warrant Holding**	–	0.00
750,669	Noodle Inc**	5,772,645	0.03
129,448	Psiquantum Corp**	3,351,409	0.02
261,161	Relativity Space Inc**	5,406,033	0.03

** Security subject to a fair value adjustment as detailed in Note 2(j).
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
3,662	Salt Pay Co Ltd**	6,814,872	0.04
46,362	SambaNova Systems Inc**	5,023,786	0.03
134,315	SambaNova Systems Inc**	14,554,373	0.08
46,853	Snorkel AI Inc**	640,481	0.00
167,805	Snorkel AI Inc**	2,293,894	0.01
1,121,246	Ursa Major Technologies Inc**	5,987,454	0.03
1,197,196	Verge Alalytics Inc**	6,357,111	0.04
337,227	Zero Mass Water, Inc.**	5,041,544	0.03
		295,489,281	1.69
Total Common / Preferred Stocks (Shares)		389,103,814	2.23
BONDS			
	Australia		
USD 17,943,829	Quintis Australia Pty Ltd 1/10/2028 (Zero Coupon)**	17,943,829	0.10
USD 18,667,133	Quintis Australia Pty Ltd 7.5% 1/10/2026**	18,667,133	0.11
		36,610,962	0.21
	Cayman Islands		
CNY 103,700,000	Fresh Express Delivery Holding Group Co Ltd (Defaulted) 18/10/2010 (Zero Coupon)**	–	0.00
	India		
USD 19,051,000	REI Agro Ltd (Restricted) (Defaulted) 5.5% 13/11/2014**	2	0.00
	United States		
USD 2,090,000	Calpine Escrow Corp 31/12/2049 (Zero Coupon)**	–	0.00
Total Bonds		36,610,964	0.21
Total Other Transferable Securities		425,714,778	2.44
Total Portfolio		17,501,768,148	100.39
Other Net Liabilities		(68,450,836)	(0.39)
Total Net Assets (USD)		17,433,317,312	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	547,633	USD	391,655	Deutsche Bank	3/3/2022	4,815
AUD	49,537,478	USD	35,429,318	Morgan Stanley	3/3/2022	434,395
INR	2,113,662,606	USD	27,921,567	Citibank	3/3/2022	125,654
USD	28,029,724	INR	2,113,662,606	BNP Paribas	3/3/2022	(17,496)
USD	1,136,948	SEK	10,256,185	Deutsche Bank	3/3/2022	51,869
USD	48,494,180	SEK	437,521,847	Goldman Sachs	3/3/2022	2,205,430
USD	32,695,872	BRL	188,148,393	HSBC Bank Plc	8/3/2022	(3,763,391)
USD	120,959	BRL	696,328	Barclays	8/3/2022	(13,975)
EUR	40,698,857	USD	45,871,275	Citibank	10/3/2022	(177,081)
JPY	36,811,516,333	USD	324,414,002	Deutsche Bank	10/3/2022	(4,965,298)
JPY	1,452,926	USD	12,803	Morgan Stanley	10/3/2022	(194)
NZD	66,532,442	USD	44,102,227	JP Morgan	10/3/2022	824,913
USD	36,427,667	INR	2,768,611,993	Citibank	10/3/2022	(264,849)
USD	85,010	NZD	125,936	Goldman Sachs	10/3/2022	(31)
USD	35,727,472	NZD	52,931,000	Morgan Stanley	10/3/2022	(15,067)
USD	123,114	SEK	1,117,457	JP Morgan	10/3/2022	4,867
USD	44,453,918	SEK	403,550,000	Goldman Sachs	10/3/2022	1,750,910
EUR	143,972,495	USD	163,647,585	Morgan Stanley	16/3/2022	(1,962,399)
EUR	1,942,386	USD	2,221,177	HSBC Bank Plc	16/3/2022	(39,823)
EUR	54,819,710	USD	62,661,263	BNP Paribas	16/3/2022	(1,097,178)
EUR	157,173,696	USD	178,032,855	Citibank	16/3/2022	(1,522,346)
EUR	12,631,013	USD	14,348,278	JP Morgan	16/3/2022	(163,292)
EUR	62,643,374	USD	71,551,638	Deutsche Bank	16/3/2022	(1,201,356)
EUR	41,101,003	USD	47,192,788	Bank of America	16/3/2022	(1,035,199)
USD	121,927,160	EUR	107,967,263	Citibank	16/3/2022	676,868
USD	3,676,858	EUR	3,270,584	Barclays	16/3/2022	3,899
USD	68,923,137	EUR	61,118,806	Morgan Stanley	16/3/2022	284,989
USD	1,516,813	EUR	1,361,085	Goldman Sachs	16/3/2022	(11,724)
USD	18,413,697	EUR	16,267,523	Deutsche Bank	16/3/2022	144,809
USD	3,805,052	EUR	3,356,223	JP Morgan	16/3/2022	35,919
BRL	154,220,626	USD	27,033,201	Deutsche Bank	17/3/2022	2,774,600
BRL	344,081	USD	60,306	Goldman Sachs	17/3/2022	6,198
CAD	41,275,214	USD	32,111,775	Goldman Sachs	17/3/2022	371,514

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH	230,328,573	USD	36,133,128	HSBC Bank Plc	17/3/2022	287,177
CNH	314,145,073	USD	49,398,624	Morgan Stanley	17/3/2022	275,019
EUR	345,004,998	USD	390,756,111	BNP Paribas	17/3/2022	(3,289,100)
GBP	28,410	EUR	33,276	Bank of America	17/3/2022	734
GBP	27,525,415	EUR	32,242,000	UBS	17/3/2022	709,337
GBP	28,014,532	USD	37,043,476	HSBC Bank Plc	17/3/2022	532,143
GBP	35,017,683	USD	46,468,262	Barclays	17/3/2022	500,615
JPY	58,730,080,719	USD	517,110,776	JP Morgan	17/3/2022	(7,374,398)
RUB	5,509,618	USD	73,425	Deutsche Bank	17/3/2022	(23,163)
RUB	1,704,713,143	USD	22,718,906	Citibank	17/3/2022	(7,167,368)
USD	82,347,974	CNH	528,015,212	Deutsche Bank	17/3/2022	(1,143,511)
USD	2,566,938	CNH	16,458,434	Citibank	17/3/2022	(35,524)
USD	18,329,450	GBP	13,521,592	Barclays	17/3/2022	193,070
USD	18,457,279	GBP	13,592,437	Citibank	17/3/2022	225,876
USD	10,776,384	INR	823,243,717	Barclays	17/3/2022	(120,550)
USD	22,706,091	RUB	1,710,222,761	Citibank	17/3/2022	7,104,290
EUR	62,989,227	USD	71,088,886	UBS	24/3/2022	(325,902)
EUR	60,487,000	USD	68,388,114	JP Morgan	7/4/2022	(400,177)
USD	72,617,409	CNH	465,541,496	Deutsche Bank	7/4/2022	(876,692)
JPY	5,040,417,945	EUR	38,467,000	JP Morgan	14/4/2022	526,046
JPY	7,489,820	EUR	57,157	Citibank	14/4/2022	785
USD	65,766,671	CNH	421,874,782	UBS	14/4/2022	(802,487)
CAD	113,945,794	USD	90,852,913	JP Morgan	21/4/2022	(1,173,464)
EUR	54,850,327	USD	62,332,659	JP Morgan	21/4/2022	(653,624)
EUR	39,698,963	USD	45,272,658	Deutsche Bank	21/4/2022	(631,288)
EUR	54,722,520	USD	62,726,126	HSBC Bank Plc	21/4/2022	(1,190,810)
EUR	104,938,267	USD	120,072,464	Morgan Stanley	21/4/2022	(2,069,685)
JPY	8,257,555,762	EUR	63,495,839	JP Morgan	21/4/2022	320,018
MXN	814,557,000	USD	39,214,092	JP Morgan	21/4/2022	466,399
USD	219,793,723	AUD	306,296,557	JP Morgan	21/4/2022	(2,100,008)
USD	275,192,120	EUR	242,385,273	Morgan Stanley	21/4/2022	2,630,577
USD	42,416,917	NOK	373,672,607	JP Morgan	21/4/2022	215,031
AUD	49,236,024	USD	34,965,307	Morgan Stanley	28/4/2022	705,795

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
IDR	264,409,943,580	USD	18,342,822	Citibank	28/4/2022	(40,104)
USD	72,939,805	HKD	567,850,603	BNP Paribas	28/4/2022	264,956
AUD	38,062,664	USD	27,147,244	Morgan Stanley	5/5/2022	431,557
CHF	28,294,545	USD	30,743,746	JP Morgan	5/5/2022	145,878
CHF	37,864,997	USD	41,154,071	BNP Paribas	5/5/2022	183,772
GBP	13,254,988	USD	17,929,002	Morgan Stanley	5/5/2022	(150,272)
NOK	416,512,712	CHF	43,185,993	Deutsche Bank	5/5/2022	(113,918)
JPY	5,158,596,882	USD	44,893,279	BNP Paribas	6/5/2022	(73,215)
AUD	24,982,547	USD	17,818,552	Goldman Sachs	12/5/2022	285,031
AUD	50,016,322	USD	35,927,374	Morgan Stanley	12/5/2022	316,913
AUD	37,948,599	USD	27,204,812	Deutsche Bank	12/5/2022	294,610
CHF	33,115,267	USD	35,858,239	Barclays	12/5/2022	305,189
CHF	41,727,314	USD	45,234,185	Citibank	12/5/2022	334,004
CHF	41,867,033	USD	45,200,575	UBS	12/5/2022	520,192
EUR	31,392,813	USD	35,569,354	Deutsche Bank	12/5/2022	(242,018)
EUR	43,459,466	USD	49,742,405	JP Morgan	12/5/2022	(836,079)
GBP	26,397,014	USD	35,661,157	HSBC Bank Plc	12/5/2022	(256,782)
GBP	13,429,174	USD	18,160,471	Deutsche Bank	12/5/2022	(148,907)
JPY	8,151,640,007	USD	70,633,794	Deutsche Bank	12/5/2022	203,692
JPY	4,192,472,816	USD	36,110,510	HSBC Bank Plc	12/5/2022	321,942
USD	72,997,780	HKD	568,941,352	State Street	12/5/2022	176,225
AUD	108,163,939	USD	77,371,677	HSBC Bank Plc	19/5/2022	1,018,550
GBP	19,769,602	USD	26,741,530	JP Morgan	19/5/2022	(227,192)
JPY	6,344,060,350	USD	54,947,752	Deutsche Bank	19/5/2022	193,373
JPY	4,106,175,848	USD	35,529,711	Morgan Stanley	19/5/2022	160,233
KRW	82,666,295,802	USD	68,931,662	Citibank	19/5/2022	(278,726)
NOK	255,075,732	CHF	26,399,622	JP Morgan	19/5/2022	(38,657)
CHF	48,344,037	USD	52,640,874	JP Morgan	20/5/2022	171,343
EUR	15,462,740	USD	17,533,320	HSBC Bank Plc	20/5/2022	(127,137)
USD	898,242	EUR	787,883	State Street	20/5/2022	11,333
CHF	15,990,131	USD	17,317,106	Citibank	16/6/2022	173,201
USD	27,100,733	INR	2,079,330,825	Citibank	16/6/2022	(98,030)
Net unrealised depreciation						(18,352,932)
AUD Hedged Share Class						
AUD	341,689,476	USD	245,999,369	BNY Mellon	15/3/2022	1,419,453
USD	14,970,878	AUD	20,887,331	BNY Mellon	15/3/2022	(153,715)
Net unrealised appreciation						1,265,738

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	34,366,305	USD	37,187,167	BNY Mellon	15/3/2022	253,597
USD	2,866,639	CHF	2,641,561	BNY Mellon	15/3/2022	(11,246)
Net unrealised appreciation						242,351
CNH Hedged Share Class						
CNY	196,120,300	USD	30,776,971	BNY Mellon	15/3/2022	239,469
USD	1,917,850	CNY	12,167,679	BNY Mellon	15/3/2022	(6,461)
Net unrealised appreciation						233,008
EUR Hedged Share Class						
EUR	2,285,027,390	USD	2,613,280,036	BNY Mellon	15/3/2022	(47,213,436)
USD	164,417,097	EUR	145,896,651	BNY Mellon	15/3/2022	577,741
Net unrealised depreciation						(46,635,695)
GBP Hedged Share Class						
GBP	131,622,335	USD	178,527,240	BNY Mellon	15/3/2022	(1,986,583)
USD	10,928,909	GBP	8,107,419	BNY Mellon	15/3/2022	54,706
Net unrealised depreciation						(1,931,877)
HKD Hedged Share Class						
HKD	290,658,465	USD	37,296,735	BNY Mellon	15/3/2022	(101,520)
USD	2,227,683	HKD	17,389,055	BNY Mellon	15/3/2022	2,427
Net unrealised depreciation						(99,093)
JPY Hedged Share Class						
JPY	5,061,806,752	USD	43,718,555	BNY Mellon	15/3/2022	212,405
USD	2,975,682	JPY	343,229,604	BNY Mellon	15/3/2022	(3,180)
Net unrealised appreciation						209,225
PLN Hedged Share Class						
PLN	63,199,701	USD	15,202,398	BNY Mellon	15/3/2022	(95,348)
USD	865,946	PLN	3,578,918	BNY Mellon	15/3/2022	10,458
Net unrealised depreciation						(84,890)
SGD Hedged Share Class						
SGD	108,035,715	USD	80,505,522	BNY Mellon	15/3/2022	(943,906)
USD	4,849,292	SGD	6,551,896	BNY Mellon	15/3/2022	24,224
Net unrealised depreciation						(919,682)
Total net unrealised depreciation						(66,073,847)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
87	CAD	S&P/TSX 60 Index	March 2022	175,541
497	EUR	Euro Bund	March 2022	(4,094,322)
71	EUR	FTSE MIB Market Index	March 2022	(556,210)
(362)	EUR	Euro BUXL	March 2022	8,446,023
(548)	EUR	Euro-BTP	March 2022	2,302,395
(1,257)	EUR	EURO STOXX 50 Index	March 2022	4,326,936
60	GBP	FTSE 100 Index	March 2022	134,975
(34)	JPY	Nikkei 225 (Yen)	March 2022	299,423
1,589	USD	Russell 2000 E-Mini Index	March 2022	(13,413,567)
366	USD	MSCI Emerging Markets Index	March 2022	(1,371,585)
(1,355)	USD	NASDAQ 100 E-Mini Index	March 2022	56,978,071
(3,594)	USD	S&P 500 E-Mini Index	March 2022	33,875,563

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(469)	GBP	Long Gilt	June 2022	(459,796)
1,024	USD	US Treasury 5 Year Note (CBT)	June 2022	371,069
(555)	USD	US Ultra Bond (CBT)	June 2022	(539,601)
(872)	USD	US Treasury 10 Year Note (CBT)	June 2022	(585,875)
(4,209)	USD	US Ultra 10 Year Note	June 2022	(4,297,617)
Total				81,591,423

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (43,271,641)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	(2,189,582)	3,576,353
CDS	EUR (34,550,000)	Fund provides default protection on ITRAXX.XO.35.V1; and receives Fixed 5%	Bank of America	20/6/2026	(1,946,866)	2,583,214
CDS	USD 70,511,631	Fund receives default protection on CDX.NA.IG.37.V1; and pays Fixed 1%	Bank of America	20/12/2026	592,565	(1,013,108)
CDS	USD (245,901,424)	Fund receives default protection on CDX.NA.HY.37.V1; and pays Fixed 5%	Bank of America	20/12/2026	(8,168,519)	13,680,780
CDS	EUR (36,694,838)	Fund provides default protection on ITRAXX.XO.36.V1; and receives Fixed 5%	Bank of America	20/12/2026	(1,961,436)	2,562,095
CDS	USD 5,283,878	Fund receives default protection on Bombardier Inc; and pays Fixed 5%	Barclays	20/6/2023	(535,874)	(146,426)
CDS	USD (33,871,714)	Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1%	Credit Suisse	20/12/2024	(195,959)	442,115
IRS	USD 76,237,684	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.9355%	Bank of America	21/1/2052	818,897	818,897
IRS	USD 15,987,761	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.675%	Goldman Sachs	26/11/2041	963,802	963,802
IRS	USD 34,474,128	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.613%	Goldman Sachs	25/1/2051	2,951,696	2,951,696
IRS	USD 60,413,537	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.467%	Goldman Sachs	28/1/2051	7,166,265	7,166,265
IRS	USD 35,570,896	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.562%	Goldman Sachs	1/2/2051	3,458,517	3,458,517
IRS	USD 19,869,022	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.646%	Goldman Sachs	4/2/2051	1,554,319	1,554,319
IRS	USD 8,105,586	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.885%	Goldman Sachs	22/2/2051	197,701	197,701
IRS	USD 31,964,407	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.98%	Goldman Sachs	27/5/2051	73,405	73,405
IRS	USD 5,267,133	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.945%	Goldman Sachs	28/5/2051	53,196	53,196
IRS	USD 10,024,005	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.005%	Goldman Sachs	7/6/2051	(33,759)	(33,759)
IRS	USD 20,648,401	Fund receives Fixed 1.795%; and pays Floating USD SOFR 3 Month	Goldman Sachs	22/6/2051	(915,371)	(915,371)
IRS	USD 7,982,710	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.602%	Goldman Sachs	23/8/2051	705,619	705,619
IRS	USD 11,257,279	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.8235%	Goldman Sachs	15/10/2051	418,056	418,056
IRS	USD 17,536,428	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.7945%	Goldman Sachs	18/10/2051	768,214	768,214
IRS	USD 19,014,900	Fund receives Fixed 1.804%; and pays Floating USD SOFR 3 Month	Goldman Sachs	8/11/2051	(790,518)	(790,518)
IRS	USD 7,551,333	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.68%	Goldman Sachs	30/11/2051	531,641	531,641
IRS	BRL 198,073,301	Fund receives Fixed 9.385%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(1,658,653)	(1,658,653)
IRS	BRL 216,083,102	Fund receives Fixed 9.42%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(1,770,550)	(1,770,550)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 215,286,626	Fund receives Fixed 9.54%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(1,609,670)	(1,609,670)
TRS	USD 83,209,000	Fund receives USD SOFR 3 Month BBA + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	Barclays	20/3/2022	1,975,114	1,980,596
TRS	USD (80,226)	Fund receives USD SOFR 1 Day -18bps; and pays Snap Inc 'A' + 0bps	BNP Paribas	16/3/2022	378,522	378,522
TRS	USD (211,500)	Fund receives USD SOFR 1 Day -18bps; and pays Snap Inc 'A' + 0bps	BNP Paribas	16/3/2022	1,193,283	1,193,283
TRS	USD (12,925)	Fund receives USD SOFR 1 Day -7bps; and pays Universal Health Services Inc + 0bps	BNP Paribas	10/8/2022	(80,898)	(80,898)
TRS	USD (13,827)	Fund receives USD SOFR 1 Day -7bps; and pays Universal Health Services Inc + 0bps	BNP Paribas	10/8/2022	(164,866)	(164,866)
TRS	USD 30,954,000	Fund receives USD SOFR 3 Month BBA + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	Goldman Sachs	21/3/2022	2,094,017	2,096,108
TRS	USD 16,148,000	Fund receives USD SOFR 1 Day + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	JP Morgan	20/3/2022	553,875	554,142
TRS	USD 31,194,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	Morgan Stanley	21/3/2022	577,296	577,593
Total					5,003,479	41,102,310

CDS: Credit Default Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
205,505,014	Put	OTC EUR/USD	Bank of America	EUR 1.135	16/3/2022	1,975,808	2,991,834
2,862,548	Put	OTC USD/RUB	Bank of America	USD 66	18/4/2022	150,780	422,054
120,480,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.125	17/3/2022	(342,080)	1,001,050
88,633,232	Call	OTC EUR/USD	BNP Paribas	EUR 1.16	7/4/2022	(441,105)	182,005
93,012,000	Call	OTC USD/CNH	Citibank	USD 6.75	29/3/2022	(83,004)	1
93,012,000	Call	OTC USD/CNH	Citibank	USD 6.45	29/3/2022	(490,935)	42,241
297,015,996	Put	OTC EUR/USD	Deutsche Bank	EUR 1.13	13/4/2022	2,675,851	4,884,399
88,633,232	Call	OTC EUR/USD	JP Morgan	EUR 1.16	7/4/2022	(435,359)	182,005
245,206,947	Put	OTC EUR/USD	Morgan Stanley	EUR 1.1225	8/3/2022	(438,097)	1,182,658
12,055	Call	Moelis & Co	Barclays	EUR 730	18/3/2022	(349,788)	25,717
759,189	Call	Royal Dutch Shell Plc	Citibank	USD 50	14/4/2022	657,555	2,654,471
6,696	Call	Amazon.com Inc	Citibank	USD 4,150	17/6/2022	(877,088)	46,960
27,838	Call	S&P 500 Index	Citibank	USD 4,550	17/6/2022	675,685	1,704,577
5,985	Call	EURO STOXX 50 Index	Credit Suisse	EUR 4,600	18/3/2022	(267,469)	2,866
190,655	Call	Devon Energy Corp	Credit Suisse	USD 50	14/4/2022	681,129	1,554,329
5,985	Call	EURO STOXX 50 Index	Credit Suisse	EUR 4,650	17/6/2022	(346,048)	33,620
88,834	Call	EssilorLuxottica SA	Goldman Sachs	EUR 200	17/6/2022	(584,858)	45,861
53,489	Call	EssilorLuxottica SA	JP Morgan	EUR 200	16/9/2022	(514,586)	72,781
286,364	Call	Pioneer Natural Resources Co	Morgan Stanley	USD 210	14/4/2022	4,309,564	7,288,410
604,448	Call	Royal Dutch Shell Plc	Nomura	USD 52.5	14/4/2022	354,019	1,242,557
1,280	Call	Alcoa Corp	Exchange Traded	USD 65	14/4/2022	1,388,873	2,112,000
65	Put	Alphabet Inc	Exchange Traded	USD 2,600	18/3/2022	(129,919)	340,925
57	Put	Amazon.com Inc	Exchange Traded	USD 3,000	18/3/2022	(110,536)	430,635
161	Call	Amazon.com Inc	Exchange Traded	USD 3,000	14/4/2022	852,243	2,826,355
72	Call	Amazon.com Inc	Exchange Traded	USD 3,400	14/4/2022	(449,011)	191,520
29	Call	Amazon.com Inc	Exchange Traded	USD 3,200	20/5/2022	(11,129)	389,760
612	Put	American Airlines Group Inc	Exchange Traded	USD 10	18/3/2022	(20,368)	1,224
1,070	Put	Apple Inc	Exchange Traded	USD 160	18/3/2022	(242,013)	301,205
2,182	Call	Apple Inc	Exchange Traded	USD 185	14/4/2022	(693,411)	145,103
559	Call	Apple Inc	Exchange Traded	USD 165	14/4/2022	(60,089)	375,928
532	Call	Apple Inc	Exchange Traded	USD 180	20/5/2022	(41,554)	179,550
380	Call	Autodesk Inc	Exchange Traded	USD 250	14/4/2022	(373,470)	120,080

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
2,599	Call	Barclays Plc	Exchange Traded	GBP 2.3	18/3/2022	(139,204)	8,714
6,308	Call	Barclays Plc	Exchange Traded	GBP 2.1	14/4/2022	(259,618)	348,961
3,101	Call	Bath & Body Works Inc	Exchange Traded	USD 60	20/5/2022	(820,925)	810,912
1,577	Call	BNP Paribas SA	Exchange Traded	EUR 68	14/4/2022	(388,463)	23,009
5,965	Call	BP Plc	Exchange Traded	USD 34	14/4/2022	(648,569)	122,282
5,965	Call	BP Plc	Exchange Traded	USD 35	17/6/2022	(681,377)	244,565
2,263	Call	CF Industries Inc	Exchange Traded	USD 75	20/5/2022	1,458,798	2,285,630
481	Call	Coinbase Global Inc	Exchange Traded	USD 200	14/4/2022	(542,761)	464,165
3,641	Call	Comcast Corp	Exchange Traded	USD 52.5	14/4/2022	(492,358)	109,230
3,943	Call	Coupang Inc	Exchange Traded	USD 25	20/5/2022	666,311	1,194,729
609	Call	Crowdstrike Holdings Inc	Exchange Traded	USD 200	18/3/2022	80,862	694,260
(23)	Call	Devon Energy Corp	Exchange Traded	USD 60	18/3/2022	1,204	(3,393)
6,280	Call	Devon Energy Corp	Exchange Traded	USD 60	14/4/2022	221,501	1,748,980
3,428	Call	Devon Energy Corp	Exchange Traded	USD 55	14/4/2022	669,012	1,654,010
219	Call	Dexcom Inc	Exchange Traded	USD 440	18/3/2022	(324,607)	168,630
176	Call	Dexcom Inc	Exchange Traded	USD 600	18/3/2022	(435,991)	880
1,334	Call	Diamondback Energy Inc	Exchange Traded	USD 135	18/3/2022	(30,768)	787,060
941	Call	Discovery Inc	Exchange Traded	USD 42.5	14/4/2022	(45,116)	21,173
431	Call	Discovery Inc	Exchange Traded	USD 45	17/6/2022	(20,124)	23,489
1,183	Call	Dynatrace Inc	Exchange Traded	USD 55	20/5/2022	(158,915)	233,642
4,978	Call	Ford Motor Co	Exchange Traded	USD 25	18/3/2022	(417,829)	7,467
630	Call	Freeport-McMoRan Inc	Exchange Traded	USD 45	20/5/2022	129,951	319,725
7,168	Call	General Motors Co	Exchange Traded	USD 60	14/4/2022	(2,015,360)	121,856
3,324	Call	General Motors Co	Exchange Traded	USD 55	17/6/2022	(472,094)	488,628
574	Call	Hilton Worldwide Holdings Inc	Exchange Traded	USD 150	14/4/2022	(39,303)	350,140
260	Call	Home Depot Inc/The	Exchange Traded	USD 365	14/4/2022	(388,888)	19,890
628	Call	JPMorgan Chase & Co	Exchange Traded	USD 155	14/4/2022	(63,253)	113,982
260	Call	Mastercard Inc	Exchange Traded	USD 370	14/4/2022	78,722	384,800
354	Call	McDonald's Corp	Exchange Traded	USD 270	18/3/2022	(92,540)	4,779
300	Call	Meta Platforms Inc	Exchange Traded	USD 320	14/4/2022	(401,679)	3,900
1,943	Call	MGM Resorts International	Exchange Traded	USD 48	20/5/2022	(3,360)	422,602
3,169	Call	MGM Resorts International	Exchange Traded	USD 55	17/6/2022	(328,120)	334,329
582	Put	Microsoft Corp	Exchange Traded	USD 295	18/3/2022	(85,748)	469,965
308	Call	Microsoft Corp	Exchange Traded	USD 310	14/4/2022	(96,934)	211,750
702	Put	NVIDIA Corp	Exchange Traded	USD 245	18/3/2022	(199,189)	942,435
396	Call	NVIDIA Corp	Exchange Traded	USD 240	14/4/2022	159,006	781,110
2,006	Call	Ovintiv Inc	Exchange Traded	USD 45	14/4/2022	80,799	546,635
276	Call	Pandora A/S	Exchange Traded	DKK 760	13/4/2022	(115,140)	45,796
1,741	Call	Pfizer Inc	Exchange Traded	USD 55	14/4/2022	(281,616)	33,950
458	Call	Pioneer Natural Resources Co	Exchange Traded	USD 210	18/3/2022	625,113	1,019,050
7,394	Call	Royal Dutch Shell Plc	Exchange Traded	EUR 24	18/3/2022	(39,358)	477,174
2,829	Call	Royal Dutch Shell Plc	Exchange Traded	EUR 22	18/3/2022	373,329	542,949
277	Call	Sabre Corp	Exchange Traded	USD 13	14/4/2022	2,709	10,803
784	Put	salesforce.com Inc	Exchange Traded	USD 220	18/3/2022	487,337	1,277,920
993	Call	salesforce.com Inc	Exchange Traded	USD 230	14/4/2022	(535,447)	585,870
185	Put	Seagate Technology Plc	Exchange Traded	USD 80	18/3/2022	(9,383)	3,792
335	Put	ServiceNow Inc	Exchange Traded	USD 500	18/3/2022	(779,619)	187,600
440	Call	ServiceNow Inc	Exchange Traded	USD 520	20/5/2022	1,668,823	3,896,200
1,990	Put	Snap Inc	Exchange Traded	USD 26	14/4/2022	(740,736)	59,700
10,186	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 460	4/3/2022	(4,522,949)	106,953
9,948	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 452	4/3/2022	(619,202)	487,452
6,218	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 458	18/3/2022	(542,429)	752,378
4,235	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	18/3/2022	(1,817,786)	1,223,915
428	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 415	18/3/2022	49,956	229,836
2,645	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	31/3/2022	(1,112,856)	14,547
2,807	Call	Starbucks Corp	Exchange Traded	USD 100	14/4/2022	(456,190)	259,647
271	Put	Tesla Inc	Exchange Traded	USD 750	18/3/2022	(947,794)	453,248
100	Put	Tesla Inc	Exchange Traded	USD 850	18/3/2022	164,278	507,500

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
100	Call	Tesla Inc	Exchange Traded	USD 950	14/4/2022	(698,019)	306,000
469	Call	Twilio Inc	Exchange Traded	USD 310	14/4/2022	(1,239,787)	7,270
301	Put	United Airlines Holdings Inc	Exchange Traded	USD 25	18/3/2022	(12,528)	1,806
39	Put	US Treasury 10 Year Note	Exchange Traded	USD 125	25/3/2022	(15,598)	6,398
446	Call	Visa Inc	Exchange Traded	USD 215	14/4/2022	155,109	474,990
668	Call	Walt Disney Co/The	Exchange Traded	USD 140	14/4/2022	394,573	759,850
1,713	Call	Wells Fargo & Co	Exchange Traded	USD 55	14/4/2022	(100,489)	293,780
905	Call	Western Digital Corp	Exchange Traded	USD 80	14/4/2022	(91,547)	10,860
259	Call	Western Digital Corp	Exchange Traded	USD 65	14/4/2022	(6,972)	10,489
517	Call	Xerox Holdings Corp	Exchange Traded	USD 30	14/4/2022	(5,801)	2,585
267	Call	Xerox Holdings Corp	Exchange Traded	USD 30	15/7/2022	(6,200)	6,675
Total						(10,403,556)	63,496,585

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(205,505,014)	Put	OTC EUR/USD	Bank of America	EUR 1.115	16/3/2022	(587,128)	(858,760)
(120,480,000)	Put	OTC EUR/USD	BNP Paribas	EUR 1.1	17/3/2022	363,106	(214,516)
(88,633,232)	Call	OTC EUR/USD	BNP Paribas	EUR 1.185	7/4/2022	142,293	(40,857)
(186,024,000)	Call	OTC USD/CNH	Citibank	USD 6.6	29/3/2022	351,106	(1,291)
(297,015,996)	Put	OTC EUR/USD	Deutsche Bank	EUR 1.105	13/4/2022	(1,358,147)	(2,017,993)
(88,633,232)	Call	OTC EUR/USD	JP Morgan	EUR 1.185	7/4/2022	142,426	(40,857)
(122,603,474)	Put	OTC EUR/USD	Morgan Stanley	EUR 1.1075	8/3/2022	182,165	(154,173)
(12,055)	Put	Moelis & Co	Barclays	EUR 650	18/3/2022	(119,642)	(324,298)
(18,093)	Call	Moelis & Co	Barclays	EUR 800	18/3/2022	149,848	(4,281)
(24,800)	Call	Charter Communications Inc	Citibank	USD 680	18/3/2022	246,698	(18,662)
(24,800)	Put	Charter Communications Inc	Citibank	USD 560	18/3/2022	278,583	(93,417)
(189,897)	Call	Royal Dutch Shell Plc	Citibank	USD 55	14/4/2022	(117,594)	(210,643)
(569,292)	Call	Royal Dutch Shell Plc	Citibank	USD 60	14/4/2022	190,638	(179,270)
(663,861)	Put	Royal Dutch Shell Plc	Citibank	USD 40	14/4/2022	531,271	(79,963)
(3,348)	Put	Amazon.com Inc	Citibank	USD 2,800	17/6/2022	71,713	(415,053)
(27,838)	Put	S&P 500 Index	Citibank	USD 3,700	16/9/2022	973,141	(3,425,263)
(95,328)	Put	Devon Energy Corp	Credit Suisse	USD 41	14/4/2022	134,461	(58,101)
(190,655)	Call	Devon Energy Corp	Credit Suisse	USD 55	14/4/2022	(458,246)	(965,388)
(8,978)	Put	EURO STOXX 50 Index	Credit Suisse	EUR 3,400	17/6/2022	(428,980)	(970,320)
(88,834)	Call	EssilorLuxottica SA	Goldman Sachs	EUR 220	17/6/2022	181,978	(15,895)
(88,834)	Put	EssilorLuxottica SA	Goldman Sachs	EUR 160	17/6/2022	(1,048,376)	(1,494,620)
(53,489)	Put	EssilorLuxottica SA	JP Morgan	EUR 160	16/9/2022	(672,539)	(1,068,113)
(53,489)	Call	EssilorLuxottica SA	JP Morgan	EUR 225	16/9/2022	180,701	(23,079)
(286,364)	Call	Pioneer Natural Resources Co	Morgan Stanley	USD 240	14/4/2022	(1,424,817)	(2,500,957)
(286,364)	Put	Pioneer Natural Resources Co	Morgan Stanley	USD 155	14/4/2022	1,799,280	(126,351)
(604,448)	Call	Royal Dutch Shell Plc	Nomura	USD 57.5	14/4/2022	(111,947)	(353,726)
(600)	Call	Advance Auto Parts Inc	Exchange Traded	USD 260	18/3/2022	56,341	(3,000)
(350)	Put	Air Products and Chemicals Inc	Exchange Traded	USD 230	14/4/2022	(160,031)	(236,250)
(383)	Put	Albemarle Corp	Exchange Traded	USD 180	17/6/2022	(332,899)	(574,500)
(1,280)	Call	Alcoa Corp	Exchange Traded	USD 85	14/4/2022	(504,991)	(630,400)
(1,656)	Call	Alcoa Corp	Exchange Traded	USD 80	14/4/2022	(875,462)	(1,134,360)
(1,041)	Put	Alibaba Group Holding Ltd	Exchange Traded	USD 115	18/3/2022	(666,318)	(1,267,417)
(72)	Call	Amazon.com Inc	Exchange Traded	USD 3,600	14/4/2022	216,631	(59,580)
(161)	Call	Amazon.com Inc	Exchange Traded	USD 3,300	14/4/2022	11,864	(752,273)
(29)	Put	Amazon.com Inc	Exchange Traded	USD 2,500	20/5/2022	7,555	(129,485)
(29)	Call	Amazon.com Inc	Exchange Traded	USD 3,600	20/5/2022	13,045	(95,700)
(513)	Put	Apple Inc	Exchange Traded	USD 155	14/4/2022	(87,020)	(185,963)
(2,741)	Put	Apple Inc	Exchange Traded	USD 150	14/4/2022	(139,772)	(719,513)
(532)	Put	Apple Inc	Exchange Traded	USD 140	20/5/2022	(7,072)	(158,802)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(629)	Put	Aptiv Plc	Exchange Traded	USD 135	20/5/2022	(296,653)	(742,220)
(546)	Put	Autodesk Inc	Exchange Traded	USD 220	18/3/2022	(134,985)	(537,810)
(364)	Put	Autodesk Inc	Exchange Traded	USD 210	14/4/2022	(159,331)	(335,790)
(380)	Put	Autodesk Inc	Exchange Traded	USD 195	14/4/2022	91,252	(195,700)
(2,599)	Put	Barclays Plc	Exchange Traded	GBP 1.9	18/3/2022	(473,130)	(575,111)
(6,308)	Call	Barclays Plc	Exchange Traded	GBP 2.3	14/4/2022	53,477	(105,746)
(3,101)	Put	Bath & Body Works Inc	Exchange Traded	USD 50	20/5/2022	(285,945)	(1,057,441)
(3,101)	Call	Bath & Body Works Inc	Exchange Traded	USD 70	20/5/2022	301,851	(243,429)
(1,577)	Call	BNP Paribas SA	Exchange Traded	EUR 76	14/4/2022	71,313	(3,540)
(1,812)	Call	BP Plc	Exchange Traded	USD 34	18/3/2022	142,145	(15,402)
(5,965)	Put	BP Plc	Exchange Traded	USD 27	14/4/2022	(409,970)	(593,517)
(5,965)	Put	BP Plc	Exchange Traded	USD 27	17/6/2022	(600,852)	(1,028,962)
(1,577)	Call	Capri Holdings Ltd	Exchange Traded	USD 80	20/5/2022	(46,096)	(326,439)
(2,050)	Call	CF Industries Inc	Exchange Traded	USD 90	18/3/2022	(38,395)	(169,125)
(2,263)	Call	CF Industries Inc	Exchange Traded	USD 90	20/5/2022	(588,735)	(814,680)
(481)	Put	Coinbase Global Inc	Exchange Traded	USD 140	14/4/2022	151,347	(238,095)
(481)	Call	Coinbase Global Inc	Exchange Traded	USD 225	14/4/2022	422,042	(199,615)
(3,641)	Put	Comcast Corp	Exchange Traded	USD 42.5	14/4/2022	70,031	(304,023)
(1,021)	Call	ConocoPhillips	Exchange Traded	USD 95	18/3/2022	44,989	(203,689)
(2,058)	Call	ConocoPhillips	Exchange Traded	USD 100	14/4/2022	14,977	(402,339)
(3,943)	Put	Coupang Inc	Exchange Traded	USD 15	20/5/2022	59,688	(185,321)
(609)	Call	Crowdstrike Holdings Inc	Exchange Traded	USD 250	18/3/2022	23,616	(87,696)
(176)	Put	Dexcom Inc	Exchange Traded	USD 580	18/3/2022	(2,446,618)	(2,971,760)
(219)	Put	Dexcom Inc	Exchange Traded	USD 350	18/3/2022	198,255	(64,058)
(1,183)	Put	Dynatrace Inc	Exchange Traded	USD 40	20/5/2022	(76,163)	(384,475)
(8,296)	Call	EQT Corp	Exchange Traded	USD 23	18/3/2022	(144,153)	(850,340)
(832)	Call	Exxon Mobil Corp	Exchange Traded	USD 80	18/3/2022	14,678	(112,736)
(4,978)	Call	Ford Motor Co	Exchange Traded	USD 29	18/3/2022	121,472	(4,978)
(2,098)	Call	Freeport-McMoRan Inc	Exchange Traded	USD 48	14/4/2022	(222,888)	(542,333)
(630)	Put	Freeport-McMoRan Inc	Exchange Traded	USD 35	20/5/2022	35,450	(51,975)
(2,021)	Call	Freeport-McMoRan Inc	Exchange Traded	USD 55	20/5/2022	(45,937)	(318,307)
(7,168)	Call	General Motors Co	Exchange Traded	USD 70	14/4/2022	542,114	(32,256)
(3,324)	Put	General Motors Co	Exchange Traded	USD 35	17/6/2022	(62,023)	(319,104)
(3,324)	Call	General Motors Co	Exchange Traded	USD 62.5	17/6/2022	206,601	(171,186)
(260)	Put	Home Depot Inc/The	Exchange Traded	USD 300	14/4/2022	(54,528)	(213,850)
(249)	Put	Home Depot Inc/The	Exchange Traded	USD 290	20/5/2022	(132,152)	(232,193)
(628)	Put	JPMorgan Chase & Co	Exchange Traded	USD 125	14/4/2022	74,592	(128,112)
(1,501)	Put	Masco Corp	Exchange Traded	USD 50	17/6/2022	(89,168)	(247,665)
(260)	Call	Mastercard Inc	Exchange Traded	USD 415	14/4/2022	19,702	(59,020)
(300)	Put	Meta Platforms Inc	Exchange Traded	USD 250	14/4/2022	(1,055,862)	(1,299,750)
(1,943)	Put	MGM Resorts International	Exchange Traded	USD 38	20/5/2022	12,183	(304,080)
(3,169)	Put	MGM Resorts International	Exchange Traded	USD 40	17/6/2022	(242,806)	(804,926)
(1,040)	Call	Micron Technology Inc	Exchange Traded	USD 100	14/4/2022	(55,908)	(257,400)
(338)	Put	Nice Ltd	Exchange Traded	USD 220	20/5/2022	(327,068)	(451,230)
(702)	Put	NVIDIA Corp	Exchange Traded	USD 210	18/3/2022	167,902	(212,004)
(396)	Call	NVIDIA Corp	Exchange Traded	USD 270	14/4/2022	18,937	(302,940)
(276)	Put	Pandora A/S	Exchange Traded	DKK 640	13/4/2022	(40,500)	(112,929)
(1,741)	Put	Pfizer Inc	Exchange Traded	USD 45	14/4/2022	(31,103)	(266,373)
(229)	Put	Pioneer Natural Resources Co	Exchange Traded	USD 170	18/3/2022	45,385	(16,030)
(458)	Call	Pioneer Natural Resources Co	Exchange Traded	USD 235	18/3/2022	(186,401)	(297,700)
(841)	Call	Pioneer Natural Resources Co	Exchange Traded	USD 240	18/3/2022	(89,973)	(433,115)
(2,829)	Call	Royal Dutch Shell Plc	Exchange Traded	EUR 25	18/3/2022	36,244	(92,079)
(2,829)	Put	Royal Dutch Shell Plc	Exchange Traded	EUR 19	18/3/2022	78,171	(38,102)
(784)	Put	salesforce.com Inc	Exchange Traded	USD 185	18/3/2022	(73,012)	(260,680)
(705)	Put	salesforce.com Inc	Exchange Traded	USD 220	14/4/2022	(706,569)	(1,332,450)
(993)	Put	salesforce.com Inc	Exchange Traded	USD 175	14/4/2022	46,946	(345,067)
(440)	Call	ServiceNow Inc	Exchange Traded	USD 620	20/5/2022	(687,381)	(1,478,400)
(1,990)	Put	Snap Inc	Exchange Traded	USD 19	14/4/2022	219,438	(14,925)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(10,186)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 470	4/3/2022	1,539,573	(25,465)
(4,235)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	18/3/2022	892,607	(542,080)
(6,218)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 465	18/3/2022	238,331	(298,464)
(2,645)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	31/3/2022	(641,954)	(1,419,043)
(2,807)	Put	Starbucks Corp	Exchange Traded	USD 80	14/4/2022	45,099	(263,858)
(945)	Put	Starbucks Corp	Exchange Traded	USD 80	20/5/2022	(25,732)	(177,660)
(271)	Put	Tesla Inc	Exchange Traded	USD 675	18/3/2022	608,268	(169,375)
(100)	Put	Tesla Inc	Exchange Traded	USD 720	14/4/2022	233,955	(278,500)
(469)	Put	Twilio Inc	Exchange Traded	USD 260	14/4/2022	(3,328,294)	(4,246,795)
(2,365)	Call	Uber Technologies Inc	Exchange Traded	USD 47.5	14/4/2022	165,998	(52,030)
(2,365)	Put	Uber Technologies Inc	Exchange Traded	USD 30	14/4/2022	88,833	(218,762)
(234)	Put	Unitedhealth Group Inc	Exchange Traded	USD 430	18/3/2022	129,934	(77,805)
(1,767)	Call	Valero Energy Corp	Exchange Traded	USD 90	18/3/2022	84,543	(200,554)
(446)	Call	Visa Inc	Exchange Traded	USD 235	14/4/2022	(14,817)	(120,866)
(668)	Call	Walt Disney Co/The	Exchange Traded	USD 155	14/4/2022	(105,666)	(230,460)
(1,713)	Put	Wells Fargo & Co	Exchange Traded	USD 45	14/4/2022	99,830	(124,193)
(1,713)	Call	Wells Fargo & Co	Exchange Traded	USD 60	14/4/2022	78,418	(82,224)
Total						(9,306,718)	(53,521,442)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Australia		
(178,340)	Crown Resorts Ltd	JP Morgan	3,082
(110,627)	IDP Education Ltd	JP Morgan	372,050
			375,132
	Brazil		
(118,009)	Suzano SA	Citibank	70,381
(169,369)	Hapvida Participacoes e Investimentos SA	JP Morgan	(33,026)
(98,674)	Localiza Rent a Car SA	JP Morgan	(37,026)
(1,718,219)	Magazine Luiza SA	JP Morgan	123,281
(122,969)	Petro Rio SA	JP Morgan	(59,284)
(128,586)	Raia Drogasil SA	JP Morgan	(48,668)
			15,658
	Canada		
(24,209)	Teck Resources Ltd	JP Morgan	(11,328)
			(11,328)
	Cayman Islands		
(13,771)	Baidu Inc	Citibank	11,292
(306,000)	China Conch Venture Holdings Ltd	Citibank	19,523
(57,009)	KE Holdings Inc	Citibank	47,888
(116,722)	Kingsoft Cloud Holdings Ltd	Citibank	(16,341)
(532,000)	Longfor Group Holdings Ltd	Citibank	197,920
(175,800)	Microport Scientific Corp	Citibank	10,757
(302,069)	RLX Technology Inc	Citibank	10,572
(65,900)	Sunny Optical Technology Group Co Ltd	Citibank	(16,571)
(208,000)	Xinyi Solar Holdings Ltd	Citibank	(2,186)
(30,548)	Bilibili Inc ADR	JP Morgan	(2,444)
(120,000)	China Resources Land Ltd	JP Morgan	7,009
(346,000)	CK Asset Holdings Ltd	JP Morgan	74,943

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(2,882,932)	Country Garden Holdings Co Ltd	JP Morgan	146,854
(50,491)	GDS Holdings Ltd	JP Morgan	(271,577)
(485,000)	Geely Automobile Holdings Ltd	JP Morgan	151,940
(506,170)	iQIYI Inc ADR	JP Morgan	20,649
(204,500)	Ping An Healthcare and Technology Co Ltd	JP Morgan	13,575
(29,000)	Shenzhou International Group Holdings Ltd	JP Morgan	34,116
(89,000)	Smoore International Holdings Ltd	JP Morgan	58,604
(218,800)	Xiaomi Corp	JP Morgan	37,653
(30,990)	XPeng Inc	JP Morgan	45,555
			579,731
	China		
(296,000)	China Longyuan Power Group Corp Ltd	Citibank	(38,675)
(787,900)	China Vanke Co Ltd	Citibank	217,437
(834,000)	China Southern Airlines Co Ltd	JP Morgan	42,145
(71,200)	Fuyao Glass Industry Group Co Ltd	JP Morgan	31,129
(551,250)	Shandong Gold Mining Co Ltd	JP Morgan	(66,411)
			185,625
	Finland		
(17,638)	Sampo Oyj	Citibank	20,277
			20,277
	Germany		
(300,091)	Commerzbank AG	Citibank	530,183
(16,746)	Delivery Hero SE	JP Morgan	383,623
			913,806

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Hong Kong		
(53,500)	China Overseas Land & Investment Ltd	Citibank	7,639
(88,000)	Galaxy Entertainment Group Ltd	JP Morgan	40,333
			47,972
	Ireland		
1,241,004	iShares S&P 500 Consumer Discretionary Sector UCITS ETF	JP Morgan	(868,703)
2,488,763	iShares S&P 500 Industrials Sector UCITS ETF	JP Morgan	(497,753)
			(1,366,456)
	Italy		
(61,116)	Nexi SpA	Citibank	35,592
(1,319,919)	Telecom Italia SpA/Milano	JP Morgan	68,669
			104,261
	Japan		
(23,600)	Open House Group Co Ltd	Citibank	(38,281)
(78,700)	Hitachi Metals Ltd	JP Morgan	35,025
(40,100)	Kobe Bussan Co Ltd	JP Morgan	(72,527)
(4,500)	Lasertec Corp	JP Morgan	66,798
(30,100)	Mitsui Fudosan Co Ltd	JP Morgan	(7,222)
			(16,207)
	Korea, Republic of (South Korea)		
(41,350)	Celltrion Healthcare Co Ltd	Citibank	48,781
(591)	Korea Zinc Co Ltd	JP Morgan	(12,330)
(15,204)	POSCO Chemical Co Ltd	JP Morgan	(28,522)
			7,929
	Netherlands		
(31,409)	Just Eat Takeaway.com NV	Citibank	(49,656)
			(49,656)
	Poland		
(60,911)	CD Projekt SA	JP Morgan	295,702
			295,702
	Singapore		
(227,800)	Singapore Airlines Ltd	Citibank	36,171
			36,171
	South Africa		
(6,076)	Capitec Bank Holdings Ltd	JP Morgan	16,309
			16,309
	Spain		
(23,560)	Ferrovial SA	Citibank	2,893
			2,893
	Sweden		
(13,124)	Fastighets AB Balder	Citibank	11,923
(20,549)	Sagax AB	Citibank	(3,001)
(38,419)	Sweco AB	Citibank	26,962
			35,884
	Switzerland		
(3,314)	Vifor Pharma AG	JP Morgan	2,196
			2,196

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	United Kingdom		
(229,107)	BT Group Plc	Citibank	41,713
(960,011)	Rolls-Royce Holdings Plc	Citibank	245,438
(35,999)	SSE Plc	Citibank	(46,940)
(255,238)	Tesco Plc	Citibank	8,408
(139,513)	Aviva Plc	JP Morgan	61,787
(130,548)	Informa Plc	JP Morgan	(9,713)
(85,474)	Ocado Group Plc	JP Morgan	(133,283)
(15,299)	Prudential Plc	JP Morgan	10,007
			177,417
	United States		
(22,547)	American International Group Inc	Citibank	(225)
(9,352)	Citrix Systems Inc	Citibank	(3,554)
(971)	Cooper Cos Inc/The	Citibank	(12,798)
(2,343)	Martin Marietta Materials Inc	Citibank	(6,912)
(8,095)	Paychex Inc	Citibank	23,314
(36,700)	Westinghouse Air Brake Technologies Corp	Citibank	66,060
(3,695)	Zimmer Biomet Holdings Inc	Citibank	(10,568)
(8,889)	Affirm Holdings Inc	JP Morgan	37,215
(6,686)	AmerisourceBergen Corp	JP Morgan	(1,558)
(610)	Chipotle Mexican Grill Inc	JP Morgan	(17,720)
(86,981)	DISH Network Corp	JP Morgan	(159,702)
(9,924)	Dollar General Corp	JP Morgan	42,276
(19,695)	Dollar Tree Inc	JP Morgan	(85,708)
(27,390)	DXC Technology Co	JP Morgan	108,464
(29,885)	Fiserv Inc	JP Morgan	66,345
(31,343)	J M Smucker Co/The	JP Morgan	48,582
(22,413)	Las Vegas Sands Corp	JP Morgan	69,671
(9,200)	Match Group Inc	JP Morgan	(3,772)
(12,114)	Nucor Corp	JP Morgan	(212,237)
(30,133)	Occidental Petroleum Corp	JP Morgan	(37,915)
(26,933)	PACCAR Inc	JP Morgan	66,524
(3,962)	Roku Inc	JP Morgan	(72,269)
(1,505)	Roper Technologies Inc	JP Morgan	(2,814)
(19,609)	Snap Inc	JP Morgan	(30,154)
(327,211)	Walgreens Boots Alliance Inc	JP Morgan	1,341,565
			1,212,110
Total			2,585,426

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 6,765,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Bank of America	16/3/2022	(17,626)	12,817
JPY 3,691,125,900	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	BNP Paribas	8/8/2022	(70,171)	51,855
JPY 7,382,251,800	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	BNP Paribas	8/8/2022	(116,885)	103,710
USD 74,835,180	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.52% Fixed semi-annually from 7/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 7/10/2022	Citibank	5/7/2022	(1,101,100)	879,415
USD 9,415,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Credit Suisse	16/3/2022	(42,084)	31,070
USD 10,190,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	Credit Suisse	16/3/2022	(29,505)	19,305
USD 15,802,990	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Deutsche Bank	6/7/2022	(225,787)	205,513
USD 15,802,990	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Deutsche Bank	6/7/2022	(220,164)	205,512
USD 33,138,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	(852,465)	174,201
USD 33,138,471	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	(849,216)	174,203
USD 10,675,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.37.V1 quarterly from 20/12/2021; and pays 5% Fixed	JP Morgan	16/3/2022	(36,738)	12,260
USD 153,659,727	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 8/3/2023; and pays 1.64% Fixed semi-annually from 8/9/2022	Morgan Stanley	4/3/2022	39,458	1,149,536
USD 139,920,622	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed semi-annually from 20/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 20/7/2022	Morgan Stanley	14/4/2022	(2,289,273)	351,030
USD 70,259,767	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 25/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 25/7/2022	Morgan Stanley	21/4/2022	(803,371)	34,593
Total				(6,614,927)	3,405,020

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (143,570,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	38,715	(2,366,082)
USD (143,570,605)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	35,126	(2,366,092)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (409,418,508)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.13% Fixed semi-annually from 7/9/2022; and pays Floating USD SOFR 1 Day annually from 7/3/2023	Citibank	3/3/2022	(1,989,352)	(2,398,771)
USD (204,709,254)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 7/9/2022; and pays Floating USD SOFR 1 Day annually from 7/3/2023	Citibank	3/3/2022	(217,067)	(582,619)
USD (9,415,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.37.V1 quarterly from 20/12/2021	Credit Suisse	16/3/2022	11,299	(2,824)
USD (820,545,436)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.08% Fixed semi-annually from 18/9/2022; and pays Floating USD SOFR 1 Day annually from 18/3/2023	Goldman Sachs	16/3/2022	(5,009,807)	(5,863,175)
USD (614,638,908)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.13% Fixed semi-annually from 8/9/2022; and pays Floating USD SOFR 1 Day annually from 8/3/2023	Morgan Stanley	4/3/2022	(3,041,646)	(3,630,740)
USD (153,659,727)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.84% Fixed semi-annually from 8/9/2022; and pays Floating USD SOFR 1 Day annually from 8/3/2023	Morgan Stanley	4/3/2022	392,343	(66,445)
USD (132,394,401)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 2/1/2027; and pays Floating USD SOFR 3 Month BBA quarterly 2/10/2026	Morgan Stanley	30/6/2026	(407,044)	(2,194,368)
Total				(10,187,433)	(19,471,116)

SPAC PIPE Commitments as at 28 February 2022

Holding	Description	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
	United States		
307,900	Symbotic	3,079,000	–
Total		3,079,000	–

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global Corporate Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
GBP 950,000	APT Pipelines Ltd 2.5% 15/3/2036	1,115,363	0.11
USD 3,400,000	Macquarie Group Ltd '144A' FRN 14/4/2028	3,205,406	0.33
EUR 500,000	Toyota Finance Australia Ltd 0.44% 13/1/2028	543,662	0.06
		4,864,431	0.50
	Austria		
EUR 4,000,000	BAWAG Group AG FRN 26/3/2029	4,520,121	0.47
EUR 2,400,000	Lenzing AG FRN 7/9/2025 (Perpetual)*	2,790,889	0.29
		7,311,010	0.76
	Belgium		
EUR 4,600,000	Argenta Spaarbank NV FRN 8/2/2029	4,994,440	0.52
EUR 3,200,000	Belfius Bank SA 1.25% 6/4/2034	3,238,663	0.33
EUR 1,300,000	FLUVIUS System Operator CVBA 0.625% 24/11/2031	1,343,815	0.14
EUR 4,000,000	KBC Group NV 0.75% 21/1/2028	4,354,282	0.45
		13,931,200	1.44
	British Virgin Islands		
USD 200,000	GTL Trade Finance Inc 7.25% 16/4/2044*	247,266	0.03
USD 240,000	Huarong Finance II Co Ltd 5% 19/11/2025	237,000	0.02
USD 900,000	TSMC Global Ltd '144A' 2.25% 23/4/2031	835,137	0.09
USD 1,000,000	Vigorous Champion International Ltd 4.25% 28/5/2029	995,520	0.10
		2,314,923	0.24
	Canada		
USD 770,000	Alimentation Couche-Tard Inc '144A' 3.625% 13/5/2051	702,608	0.07
CAD 1,300,000	Bell Telephone Co of Canada or Bell Canada/The 4.35% 18/12/2045	995,455	0.10
USD 205,000	Cenovus Energy Inc 3.75% 15/2/2052	181,190	0.02
CAD 1,110,000	Rogers Communications Inc 4% 13/3/2024	894,995	0.09
CAD 1,270,000	Rogers Communications Inc 6.56% 22/3/2041	1,203,860	0.13
USD 3,310,000	TELUS Corp 3.4% 13/5/2032	3,302,289	0.34
CAD 890,000	TELUS Corp 4.4% 29/1/2046	676,131	0.07
CAD 50,000	TransCanada PipeLines Ltd 4.18% 3/7/2048	35,824	0.00
CAD 3,000,000	TransCanada PipeLines Ltd 4.33% 16/9/2047	2,204,875	0.23
		10,197,227	1.05
	Cayman Islands		
USD 300,000	Alibaba Group Holding Ltd 3.25% 9/2/2061	233,118	0.02
USD 1,466,000	Alibaba Group Holding Ltd 4.4% 6/12/2057	1,426,946	0.15
USD 1,000,000	Baidu Inc 3.875% 29/9/2023	1,023,310	0.10
USD 8,200,000	Haidilao International Holding Ltd 2.15% 14/1/2026*	7,093,000	0.73
USD 3,200,000	Meituan 3.05% 28/10/2030*	2,675,120	0.28
USD 1,400,000	Shimao Group Holdings Ltd 3.45% 11/1/2031	371,000	0.04
USD 2,700,000	Shimao Group Holdings Ltd 5.2% 16/1/2027*	783,000	0.08
USD 275,000	Tencent Holdings Ltd '144A' 2.985% 19/1/2023	277,811	0.03
USD 1,100,000	Tencent Holdings Ltd 3.84% 22/4/2051*	992,282	0.10
USD 875,000	Tencent Holdings Ltd '144A' 3.925% 19/1/2038*	848,752	0.09
USD 2,000,000	Weibo Corp 3.5% 5/7/2024*	2,020,780	0.21
		17,745,119	1.83
	Denmark		
EUR 3,075,000	Danske Bank A/S FRN 15/5/2031	3,290,754	0.34
	Finland		
EUR 1,300,000	OP Corporate Bank plc FRN 9/6/2030	1,447,752	0.15
	France		
USD 700,000	AXA SA '144A' FRN 14/12/2036 (Perpetual)*	907,809	0.09
EUR 1,775,000	AXA SA FRN 10/7/2042	1,850,643	0.19
EUR 1,100,000	Banque Federative du Credit Mutuel SA 0.625% 3/11/2028	1,159,557	0.12
EUR 600,000	Banque Federative du Credit Mutuel SA 1.125% 19/1/2032	635,058	0.07
EUR 1,600,000	BNP Paribas SA FRN 1/9/2028	1,689,380	0.17
USD 2,100,000	BNP Paribas SA '144A' FRN 20/1/2033	2,018,219	0.21
EUR 1,300,000	BNP Paribas SA 0.5% 19/1/2030	1,337,739	0.14
USD 2,900,000	BPCE SA '144A' FRN 6/10/2026	2,755,658	0.28
EUR 2,300,000	BPCE SA FRN 2/3/2032	2,580,793	0.27
EUR 3,200,000	BPCE SA 0.625% 15/1/2030*	3,363,319	0.35
USD 3,000,000	BPCE SA '144A' 5.7% 22/10/2023	3,145,901	0.33
EUR 600,000	Credit Agricole Assurances SA 2% 17/7/2030*	633,516	0.07
EUR 1,000,000	Credit Mutuel Arkea SA 3.375% 11/3/2031*	1,180,946	0.12
EUR 1,050,000	Crown European Holdings SA 2.625% 30/9/2024	1,188,017	0.12
EUR 400,000	Engie SA 2% 28/9/2037	443,870	0.05
EUR 1,300,000	Faurecia SE 3.75% 15/6/2028	1,445,140	0.15
EUR 1,700,000	Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/9/2028	1,777,293	0.18
EUR 900,000	La Poste SA FRN 29/10/2025 (Perpetual)*	994,613	0.10
EUR 700,000	Orange SA 0.625% 16/12/2033	709,081	0.07
USD 497,000	Orange SA 9% 1/3/2031	704,710	0.07
USD 2,000,000	Societe Generale SA '144A' FRN 9/6/2032	1,849,038	0.19
USD 5,300,000	Societe Generale SA '144A' FRN 21/1/2033	5,059,796	0.52
EUR 1,405,000	Solvay Finance SACA FRN 3/6/2024 (Perpetual)	1,668,130	0.17
EUR 1,200,000	Thales SA 0.75% 23/1/2025*	1,343,538	0.14
EUR 1,700,000	TotalEnergies SE FRN 26/2/2025 (Perpetual)	1,913,742	0.20
		42,355,506	4.37
	Germany		
USD 2,200,000	Allianz SE FRN 30/10/2027 (Perpetual)	1,914,000	0.20
EUR 1,100,000	Allianz SE FRN 17/10/2042	1,273,811	0.13
EUR 711,000	Bayer AG FRN 1/7/2074	810,562	0.08
EUR 7,200,000	Bayer AG FRN 2/4/2075	8,095,894	0.83
EUR 1,500,000	Bayer AG FRN 12/11/2079	1,628,199	0.17

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,100,000	Bayer AG 0.75% 6/1/2027	1,206,804	0.12
EUR 1,400,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	1,584,336	0.16
EUR 900,000	Deutsche Bahn Finance GMBH 0.625% 8/12/2050	771,616	0.08
EUR 1,600,000	Deutsche Bahn Finance GMBH 1.125% 29/5/2051	1,554,524	0.16
EUR 3,400,000	Deutsche Bank AG FRN 23/2/2028	3,805,336	0.39
EUR 800,000	Landesbank Baden-Wuerttemberg 2.2% 9/5/2029	833,881	0.09
EUR 900,000	LEG Immobilien SE 1.5% 17/1/2034	931,500	0.10
EUR 1,600,000	Volkswagen Bank GmbH 1.25% 10/6/2024	1,825,018	0.19
EUR 2,000,000	Volkswagen Financial Services AG 3% 6/4/2025	2,388,458	0.25
EUR 3,140,000	Volkswagen Leasing GmbH 0.625% 19/7/2029	3,263,805	0.34
EUR 1,900,000	Volkswagen Leasing GmbH 1% 16/2/2023	2,150,640	0.22
EUR 2,400,000	Vonovia SE 1% 16/6/2033	2,379,784	0.25
EUR 800,000	Vonovia SE 1.5% 14/6/2041*	727,981	0.07
EUR 900,000	Vonovia SE 1.625% 1/9/2051	758,412	0.08
EUR 3,000,000	ZF Finance GmbH 2.25% 3/5/2028	3,087,123	0.32
EUR 1,200,000	ZF Finance GmbH 3% 21/9/2025	1,334,130	0.14
		42,325,814	4.37
	Indonesia		
USD 1,275,000	Indofood CBP Sukses Makmur Tbk PT 3.541% 27/4/2032	1,187,344	0.12
	Ireland		
EUR 1,500,000	AIB Group Plc FRN 30/5/2031	1,679,742	0.17
USD 1,450,000	Aon Plc 4.45% 24/5/2043	1,545,404	0.16
GBP 2,000,000	Bank of Ireland Group Plc FRN 19/9/2027	2,685,258	0.28
EUR 1,100,000	Cloverie Plc for Swiss Reinsurance Co Ltd FRN 1/9/2042	1,278,478	0.13
EUR 500,000	Linde Plc 1% 30/9/2051	458,526	0.05
USD 2,200,000	Zurich Finance Ireland Designated Activity Co FRN 2/5/2052*	2,057,000	0.21
		9,704,408	1.00
	Italy		
EUR 4,480,000	ASTM SpA 2.375% 25/11/2033	4,617,168	0.48
EUR 1,900,000	Autostrade per l'Italia SpA 1.625% 12/6/2023*	2,143,869	0.22
EUR 2,000,000	Banco BPM SpA FRN 19/1/2032*	2,131,977	0.22
USD 2,455,000	Eni SpA '144A' 4% 12/9/2023	2,519,245	0.26
USD 2,480,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2032	2,255,626	0.23
EUR 2,900,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	2,976,488	0.31
EUR 2,410,000	Snam SpA 0.75% 20/6/2029	2,579,758	0.26
EUR 650,000	UniCredit SpA 1.625% 18/1/2032	681,235	0.07
		19,905,366	2.05
	Japan		
EUR 670,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	743,536	0.08
EUR 1,500,000	East Japan Railway Co 1.104% 15/9/2039	1,489,680	0.15
EUR 470,000	Nissan Motor Co Ltd 1.94% 15/9/2023	539,797	0.06
USD 2,385,000	Nissan Motor Co Ltd '144A' 3.043% 15/9/2023	2,404,035	0.25
EUR 1,341,000	Nissan Motor Co Ltd 3.201% 17/9/2028*	1,593,446	0.16
USD 2,325,000	Nissan Motor Co Ltd '144A' 4.345% 17/9/2027	2,377,136	0.24
USD 815,000	Nomura Holdings Inc 2.999% 22/1/2032	771,190	0.08
EUR 1,100,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	1,158,823	0.12
		11,077,643	1.14
	Jersey		
USD 2,320,000	Aptiv Plc 3.1% 1/12/2051	1,899,653	0.20
USD 1,185,000	Aptiv Plc / Aptiv Corp 3.25% 1/3/2032	1,173,665	0.12
GBP 2,005,000	Glencore Finance Europe Ltd 3.125% 26/3/2026	2,740,540	0.28
EUR 3,130,000	Heathrow Funding Ltd 1.5% 12/10/2025*	3,564,062	0.37
		9,377,920	0.97
	Luxembourg		
EUR 200,000	Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023	225,759	0.02
EUR 3,323,000	Becton Dickinson Euro Finance Sarl 1.336% 13/8/2041*	3,099,057	0.32
USD 1,975,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	1,937,969	0.20
EUR 1,500,000	GELF Bond Issuer I SA 1.125% 18/7/2029	1,594,884	0.17
EUR 2,235,000	HeidelbergCement Finance Luxembourg SA 2.5% 9/10/2024	2,623,786	0.27
EUR 3,226,000	Holcim Finance Luxembourg SA 2.375% 9/4/2025	3,773,361	0.39
EUR 100,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	99,746	0.01
EUR 800,000	Medtronic Global Holdings SCA 1.5% 2/7/2039	833,219	0.09
EUR 4,475,000	P3 Group Sarl 0.875% 26/1/2026	4,888,003	0.50
EUR 1,350,000	SELP Finance Sarl 0.875% 27/5/2029	1,398,622	0.14
EUR 3,080,000	SES SA FRN 27/5/2026 (Perpetual)	3,183,239	0.33
EUR 900,000	Traton Finance Luxembourg SA 14/6/2024 (Zero Coupon)	998,259	0.10
EUR 3,000,000	Traton Finance Luxembourg SA 1.25% 24/3/2033	3,083,722	0.32
		27,739,626	2.86
	Mexico		
USD 674,000	America Movil SAB de CV 6.125% 30/3/2040	858,947	0.09
USD 495,000	Corp Inmobiliaria Vesta SAB de CV '144A' 3.625% 13/5/2031	455,316	0.04
EUR 500,000	Fomento Economico Mexicano SAB de CV 1% 28/5/2033	497,693	0.05
EUR 1,000,000	Mexico Government International Bond 1.45% 25/10/2033	939,971	0.10
		2,751,927	0.28
	Netherlands		
USD 1,000,000	ABN AMRO Bank NV FRN 27/3/2028	1,016,750	0.11
EUR 2,000,000	ABN AMRO Bank NV 1.25% 20/1/2034	2,099,598	0.22
USD 1,400,000	Argentum Netherlands BV for Swiss Re Ltd FRN 15/8/2050	1,461,250	0.15
EUR 2,960,000	BP Capital Markets BV 1.467% 21/9/2041	2,748,544	0.28
EUR 2,270,000	Conti-Gummi Finance BV 1.125% 25/9/2024	2,580,519	0.27

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,100,000	de Volksbank NV FRN 22/10/2030	1,230,162	0.13
EUR 2,250,000	Digital Intrepid Holding BV 1.375% 18/7/2032	2,274,129	0.23
EUR 2,200,000	Enel Finance International NV 0.5% 17/6/2030	2,242,269	0.23
GBP 2,000,000	Enel Finance International NV 5.625% 14/8/2024	2,914,048	0.30
EUR 505,000	Heineken NV 1.75% 7/5/2040	535,080	0.06
USD 6,680,000	ING Groep NV FRN 22/3/2028	6,808,724	0.70
EUR 1,500,000	ING Groep NV FRN 18/2/2029	1,549,230	0.16
EUR 2,300,000	ING Groep NV FRN 16/2/2031	2,573,797	0.27
EUR 2,480,000	JDE Peet's NV 0.625% 9/2/2028	2,628,663	0.27
USD 475,000	JDE Peet's NV '144A' 1.375% 15/1/2027	439,930	0.05
EUR 1,100,000	Naturgy Finance BV FRN 24/4/2024 (Perpetual)*	1,239,218	0.13
EUR 900,000	NN Group NV FRN 8/4/2044	1,061,552	0.11
USD 620,000	NXP BV / NXP Funding LLC '144A' 4.875% 1/3/2024	650,910	0.07
USD 755,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.15% 1/5/2027	760,058	0.08
USD 666,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029	709,170	0.07
EUR 3,300,000	Redexis Gas Finance BV 1.875% 28/5/2025	3,806,434	0.39
EUR 2,100,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	2,352,346	0.24
USD 1,500,000	Shell International Finance BV 4.375% 11/5/2045	1,642,672	0.17
EUR 1,530,000	Stellantis NV 1.25% 20/6/2033	1,532,052	0.16
EUR 1,170,000	Stellantis NV 3.375% 7/7/2023	1,358,759	0.14
EUR 500,000	Syngenta Finance NV 1.25% 10/9/2027	528,156	0.05
EUR 2,100,000	Syngenta Finance NV 3.375% 16/4/2026*	2,450,245	0.25
USD 290,000	Syngenta Finance NV '144A' 5.182% 24/4/2028	309,298	0.03
EUR 4,800,000	Telefonica Europe BV FRN 4/9/2023 (Perpetual)	5,437,398	0.56
EUR 1,300,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	1,546,676	0.16
EUR 4,520,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	4,771,077	0.49
EUR 1,500,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 9/5/2030	1,569,004	0.16
EUR 1,300,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	1,453,001	0.15
EUR 1,010,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	1,020,304	0.11
EUR 1,240,000	Toyota Motor Finance Netherlands BV 27/10/2025 (Zero Coupon)	1,357,475	0.14
EUR 2,310,000	Upjohn Finance BV 1.023% 23/6/2024	2,613,345	0.27
EUR 4,460,000	Viterra Finance BV 1% 24/9/2028	4,638,878	0.48
GBP 1,100,000	Volkswagen Financial Services NV 1.375% 14/9/2028	1,350,444	0.14
GBP 1,200,000	Volkswagen Financial Services NV 1.625% 10/2/2024	1,592,422	0.16
EUR 4,000,000	Volkswagen International Finance NV FRN 14/12/2022 (Perpetual)	4,528,696	0.47
EUR 400,000	Volkswagen International Finance NV 3.3% 22/3/2033	507,949	0.05
EUR 1,000,000	Wintershall Dea Finance 2 BV FRN 20/4/2026 (Perpetual)	906,749	0.09
		84,796,981	8.75
	New Zealand		
EUR 7,223,000	Chorus Ltd 1.125% 18/10/2023	8,232,170	0.85
	Norway		
EUR 1,600,000	Aker BP ASA 1.125% 12/5/2029	1,682,381	0.17
	Spain		
EUR 2,900,000	Amadeus IT Group SA 0.875% 18/9/2023*	3,283,841	0.34
EUR 2,400,000	Cellnex Finance Co SA 2% 15/9/2032	2,335,514	0.24
EUR 1,683,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028*	1,642,143	0.17
EUR 1,400,000	Merlin Properties Socimi SA 1.375% 1/6/2030	1,436,391	0.15
USD 2,500,000	Telefonica Emisiones SA 4.103% 8/3/2027	2,628,011	0.27
		11,325,900	1.17
	Switzerland		
EUR 700,000	Credit Suisse Group AG FRN 14/1/2028	739,856	0.08
USD 2,360,000	Credit Suisse Group AG '144A' FRN 1/4/2031	2,431,756	0.25
EUR 840,000	Credit Suisse Group AG 0.625% 18/1/2033	786,068	0.08
USD 7,000,000	UBS AG 5.125% 15/5/2024	7,285,390	0.75
USD 2,500,000	UBS Group AG FRN 31/1/2024 (Perpetual)*	2,629,513	0.27
EUR 3,300,000	UBS Group AG FRN 3/11/2026	3,590,597	0.37
USD 2,700,000	UBS Group AG '144A' FRN 11/2/2033	2,554,723	0.27
		20,017,903	2.07
	United Kingdom		
USD 1,310,000	Anglo American Capital Plc '144A' 2.25% 17/3/2028	1,244,048	0.13
USD 760,000	Antofagasta Plc '144A' 2.375% 14/10/2030	679,088	0.07
USD 905,000	BAE Systems Plc '144A' 3% 15/9/2050	770,773	0.08
GBP 2,000,000	Barclays Plc FRN 6/10/2023	2,691,708	0.28
EUR 1,840,000	Barclays Plc FRN 28/1/2028	1,989,505	0.20
EUR 1,540,000	Barclays Plc FRN 9/8/2029*	1,592,345	0.16
EUR 1,050,000	Barclays Plc FRN 9/8/2029*	1,086,756	0.11
USD 1,300,000	Barclays Plc 5.25% 17/8/2045	1,492,518	0.15
EUR 1,309,000	BAT International Finance Plc 2.25% 16/1/2030	1,393,644	0.14
GBP 1,195,000	BAT International Finance Plc 2.25% 9/9/2052	943,770	0.10
EUR 500,000	BP Capital Markets Plc FRN 22/3/2029 (Perpetual)	542,731	0.06
EUR 1,580,000	British American Tobacco Plc FRN 27/9/2026 (Perpetual)	1,606,183	0.17
EUR 2,100,000	British Telecommunications Plc FRN 18/8/2080	2,219,768	0.23
GBP 930,000	British Telecommunications Plc 5.75% 7/12/2028	1,432,888	0.15
GBP 1,200,000	BUPA Finance Plc 5% 8/12/2026	1,738,766	0.18
EUR 1,200,000	Chanel Ceres Plc 0.5% 31/7/2026	1,312,844	0.14
GBP 1,234,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	1,607,107	0.17
EUR 894,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	1,004,518	0.10

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 510,000	HSBC Holdings Plc 6% 29/3/2040	831,519	0.09
EUR 6,900,000	Imperial Brands Finance Plc 1.125% 14/8/2023	7,815,601	0.81
GBP 500,000	Imperial Brands Finance Plc 4.875% 7/6/2032	708,443	0.07
EUR 3,200,000	Informa Plc 2.125% 6/10/2025	3,669,072	0.38
GBP 1,740,000	Lloyds Banking Group Plc 2% 12/4/2028	2,251,946	0.23
USD 900,000	LSEGA Financing Plc '144A' 2.5% 6/4/2031	847,392	0.09
EUR 3,181,000	NatWest Group Plc FRN 14/9/2029	3,294,015	0.34
USD 5,200,000	NatWest Group Plc FRN 1/11/2029*	5,251,320	0.54
EUR 2,575,000	NatWest Group Plc FRN 14/9/2032	2,660,806	0.27
EUR 910,000	NGG Finance Plc FRN 5/12/2079	1,003,371	0.10
USD 200,000	Rio Tinto Finance USA Plc 4.125% 21/8/2042	213,261	0.02
USD 1,155,000	Santander UK Group Holdings Plc FRN 11/1/2028	1,113,781	0.11
USD 1,759,000	Santander UK Plc '144A' 5% 7/11/2023	1,831,128	0.19
EUR 1,400,000	Sky Ltd 2.25% 17/11/2025	1,657,598	0.17
EUR 3,900,000	Standard Chartered Plc FRN 9/9/2030	4,423,532	0.46
USD 900,000	Standard Chartered Plc '144A' 5.7% 26/3/2044	999,727	0.10
EUR 500,000	Swiss Re Finance UK Plc FRN 4/6/2052	548,538	0.06
EUR 770,000	Tesco Corporate Treasury Services Plc 0.375% 27/7/2029*	778,309	0.08
EUR 3,600,000	Vodafone Group Plc FRN 3/1/2079	4,065,321	0.42
USD 1,950,000	Vodafone Group Plc 4.375% 30/5/2028	2,093,715	0.22
USD 100,000	Vodafone Group Plc 5.25% 30/5/2048	114,204	0.01
		71,521,559	7.38
	United States		
USD 1,660,000	7-Eleven Inc '144A' 0.95% 10/2/2026	1,553,342	0.16
USD 590,000	7-Eleven Inc '144A' 1.8% 10/2/2031	520,357	0.05
USD 2,600,000	AbbVie Inc 4.45% 14/5/2046	2,756,604	0.28
USD 1,285,000	AbbVie Inc 4.7% 14/5/2045	1,399,108	0.14
USD 900,000	AEP Transmission Co LLC 3.65% 1/4/2050	876,130	0.09
USD 400,000	Aetna Inc 4.125% 15/11/2042	403,421	0.04
USD 1,010,000	Air Lease Corp 1.875% 1 5/8/2026	949,963	0.10
USD 300,000	Air Products and Chemicals Inc 2.8% 15/5/2050	263,151	0.03
USD 380,000	Alexandria Real Estate Equities Inc 3% 18/5/2051	327,569	0.03
USD 1,600,000	Ally Financial Inc 5.75% 20/11/2025	1,696,380	0.18
USD 1,100,000	Ally Financial Inc 8% 1/11/2031	1,438,115	0.15
EUR 2,200,000	Altria Group Inc 3.125% 15/6/2031	2,503,188	0.26
USD 2,199,000	Altria Group Inc 5.8% 14/2/2039	2,381,336	0.25
USD 1,700,000	Amazon.com Inc 2.1% 12/5/2031	1,620,234	0.17
USD 990,000	Amazon.com Inc 3.1% 12/5/2051	937,676	0.10
USD 1,360,000	Amcor Flexibles North America Inc 2.63% 19/6/2030	1,304,083	0.13
USD 975,000	Amcor Flexibles North America Inc 2.69% 25/5/2031	928,565	0.10
USD 400,000	American Express Co 4.05% 3/12/2042	431,414	0.04
USD 900,000	American International Group Inc 4.75% 1/4/2048	1,018,544	0.11
USD 562,000	American International Group Inc 4.8% 10/7/2045	631,223	0.07
EUR 1,130,000	American Tower Corp 0.4% 15/2/2027	1,190,699	0.12
EUR 2,000,000	American Tower Corp 0.45% 15/1/2027	2,117,140	0.22
EUR 3,181,000	American Tower Corp 0.5% 15/1/2028	3,313,227	0.34
EUR 2,000,000	American Tower Corp 0.875% 21/5/2029	2,066,477	0.21
USD 1,033,000	American Tower Corp 2.4% 15/3/2025	1,024,523	0.11
USD 1,500,000	American Tower Corp 3.375% 15/5/2024	1,526,367	0.16
USD 1,000,000	American Water Capital Corp 3.45% 1/5/2050	942,435	0.10
USD 2,100,000	Amgen Inc 3.375% 21/2/2050	1,893,784	0.20
USD 255,000	Amgen Inc 4.2% 22/2/2052	261,962	0.03
USD 635,000	Analog Devices Inc 2.95% 1/10/2051	564,851	0.06
CAD 1,220,000	Anheuser-Busch InBev Finance Inc 4.32% 15/5/2047	937,916	0.10
USD 4,029,000	Anheuser-Busch InBev Worldwide Inc 5.55% 23/1/2049	4,890,846	0.50
USD 3,513,000	Anthem Inc 2.25% 15/5/2030	3,297,702	0.34
USD 1,800,000	Apple Inc 2.85% 5/8/2061	1,543,911	0.16
USD 449,000	Apple Inc 3.85% 4/8/2046	470,200	0.05
USD 4,162,000	Apple Inc 4.65% 23/2/2046	4,959,879	0.51
USD 350,000	Applied Materials Inc 2.75% 1/6/2050	308,521	0.03
USD 210,000	Arthur J Gallagher & Co 3.5% 20/5/2051	191,184	0.02
USD 130,000	Astrazeneca Finance LLC 2.25% 28/5/2031	123,533	0.01
EUR 200,000	AT&T Inc 2.45% 15/3/2035	229,866	0.02
EUR 700,000	AT&T Inc 2.6% 19/5/2038	814,893	0.08
CAD 3,000,000	AT&T Inc 2.85% 25/5/2024	2,374,301	0.25
EUR 1,810,000	AT&T Inc 3.15% 4/9/2036	2,244,883	0.23
USD 700,000	AT&T Inc 3.5% 1/2/2061	597,562	0.06
USD 2,050,000	AT&T Inc 4.5% 15/5/2035	2,221,797	0.23
USD 2,663,000	AT&T Inc 4.5% 9/3/2048	2,805,987	0.29
USD 2,759,000	AT&T Inc 4.85% 1/3/2039	3,001,579	0.31
USD 1,800,000	Atmos Energy Corp 2.85% 15/2/2052	1,513,673	0.16
USD 1,700,000	Avery Dennison Corp 2.25% 15/2/2032	1,540,004	0.16
USD 228,000	Aviation Capital Group LLC '144A' 3.5% 1/11/2027	222,847	0.02
USD 1,000,000	Baltimore Gas and Electric Co 3.5% 15/8/2046	964,956	0.10
USD 6,400,000	Bank of America Corp FRN 20/12/2028	6,489,093	0.67
USD 4,726,000	Bank of America Corp FRN 23/7/2029	4,999,884	0.52
USD 2,000,000	Bank of America Corp FRN 22/4/2032	1,896,271	0.20
USD 3,000,000	Bank of America Corp FRN 23/4/2040	3,094,325	0.32
USD 750,000	Bank of America Corp FRN 21/7/2052	648,993	0.07
USD 1,300,000	Bank of America Corp 4.75% 21/4/2045	1,455,226	0.15
USD 1,400,000	Bayer US Finance II LLC '144A' 4.7% 15/7/2064	1,383,214	0.14

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,750,000	Blackstone Private Credit Fund '144A' 3.25% 15/3/2027	2,613,702	0.27
USD 4,400,000	Blackstone Secured Lending Fund '144A' 2.85% 30/9/2028	4,019,428	0.41
USD 400,000	Boeing Co/The 3.55% 1/3/2038	366,569	0.04
USD 5,220,000	Boeing Co/The 4.875% 1/5/2025	5,528,436	0.57
USD 1,300,000	Boeing Co/The 5.93% 1/5/2060	1,511,974	0.16
EUR 850,000	BorgWarner Inc 1% 19/5/2031	862,960	0.09
USD 700,000	Boston Properties LP 2.45% 1/10/2033	626,194	0.06
USD 1,600,000	BP Capital Markets America Inc 3.001% 17/3/2052	1,341,846	0.14
USD 535,000	BP Capital Markets America Inc 3.379% 8/2/2061	459,848	0.05
USD 740,000	Bristol-Myers Squibb Co (Restricted) 3.4% 26/7/2029	773,322	0.08
USD 1,080,000	Bristol-Myers Squibb Co (Restricted) 4.25% 26/10/2049	1,182,430	0.12
USD 7,079,000	Broadcom Inc 5% 15/4/2030	7,751,852	0.80
USD 1,000,000	Burlington Northern Santa Fe LLC 4.15% 15/12/2048	1,090,217	0.11
USD 1,000,000	Burlington Northern Santa Fe LLC 4.9% 1/4/2044	1,165,583	0.12
USD 725,000	Cameron LNG LLC '144A' 3.701% 15/1/2039	710,964	0.07
EUR 2,000,000	Capital One Financial Corp 1.65% 12/6/2029	2,198,387	0.23
USD 1,270,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.25% 15/1/2029	1,173,833	0.12
USD 933,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.75% 15/2/2028	953,736	0.10
USD 970,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 1/5/2047	1,010,443	0.10
USD 4,062,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	4,796,752	0.50
USD 1,181,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	1,376,412	0.14
USD 1,155,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	1,243,842	0.13
USD 1,255,000	Cheniere Corpus Christi Holdings LLC 7% 30/6/2024	1,354,548	0.14
EUR 900,000	Chubb INA Holdings Inc 1.4% 15/6/2031	982,547	0.10
USD 1,777,000	Cigna Corp 4.5% 25/2/2026	1,896,805	0.20
USD 700,000	Cigna Corp 4.9% 15/12/2048	783,844	0.08
USD 9,360,000	Citigroup Inc FRN 31/3/2031	10,023,157	1.03
USD 1,850,000	Citigroup Inc FRN 25/1/2033	1,806,703	0.19
USD 500,000	Citigroup Inc 6.675% 13/9/2043	685,064	0.07
USD 1,840,000	CNH Industrial Capital LLC 1.45% 15/7/2026	1,737,009	0.18
USD 950,000	CNH Industrial Capital LLC 1.45% 15/7/2026	896,825	0.09
USD 2,874,000	Comcast Corp '144A' 2.887% 1/11/2051	2,432,713	0.25
USD 2,346,000	Comcast Corp '144A' 2.937% 1/11/2056	1,940,443	0.20
USD 183,000	Comcast Corp 3.4% 1/4/2030	188,267	0.02
USD 747,000	CommonSpirit Health 2.782% 1/10/2030	721,740	0.07
USD 250,000	CommonSpirit Health 3.91% 1/10/2050	248,391	0.03
USD 226,000	ConocoPhillips '144A' 3.75% 1/10/2027	239,390	0.02
USD 500,000	ConocoPhillips 4.875% 1/10/2047	590,486	0.06
USD 480,000	Consumers Energy Co 3.1% 15/8/2050	446,378	0.05
USD 280,000	Coterra Energy Inc '144A' 4.375% 15/3/2029	298,618	0.03
USD 2,000,000	Cox Communications Inc '144A' 2.6% 15/6/2031	1,864,319	0.19
USD 2,700,000	Crown Castle International Corp 4.15% 1/7/2050	2,669,515	0.28
USD 100,000	CSX Corp 3.8% 1/11/2046	98,949	0.01
USD 100,000	CSX Corp 3.8% 15/4/2050	100,139	0.01
USD 195,000	CVS Health Corp 4.3% 25/3/2028	208,637	0.02
USD 300,000	CVS Health Corp 4.78% 25/3/2038	329,907	0.03
USD 495,000	CVS Health Corp 5.05% 25/3/2048	567,434	0.06
USD 2,050,000	CVS Health Corp 5.125% 20/7/2045	2,335,015	0.24
USD 2,825,000	Delta Air Lines 2019-1 Class AA Pass Through Trust 3.204% 25/4/2024	2,871,849	0.30
USD 441,000	Devon Energy Corp 4.75% 15/5/2042	467,562	0.05
USD 2,465,000	Diamondback Energy Inc 2.875% 1/12/2024	2,486,192	0.26
USD 630,000	Diamondback Energy Inc 3.125% 24/3/2031	606,152	0.06
USD 1,130,000	Diamondback Energy Inc 3.25% 1/12/2026	1,149,494	0.12
USD 1,615,000	Dominion Energy Inc 2.25% 15/8/2031	1,477,178	0.15
EUR 800,000	Dow Chemical Co/The 1.875% 15/3/2040	810,532	0.08
USD 1,060,000	DTE Electric Co 3.7% 1/6/2046	1,060,710	0.11
USD 980,000	Duke Energy Carolinas LLC 3.75% 1/6/2045	967,445	0.10
USD 500,000	Duke Energy Carolinas LLC 4% 30/9/2042	515,721	0.05
USD 2,565,000	Duke Energy Corp FRN 15/1/2082	2,352,253	0.24
USD 1,530,000	Duke Energy Florida LLC 3.4% 1/10/2046	1,439,500	0.15
USD 990,000	Duke Energy Florida LLC 4.2% 15/7/2048	1,061,273	0.11
USD 420,000	Duke Energy Progress LLC 4.1% 15/5/2042	435,565	0.04
USD 1,065,000	Ecolab Inc 4.8% 24/3/2030	1,207,965	0.12
EUR 3,970,000	Eli Lilly & Co 1.375% 14/9/2061	3,332,495	0.34
USD 1,055,000	Energy Transfer LP 4.25% 15/3/2023	1,074,828	0.11
USD 1,100,000	Energy Transfer LP 6% 15/6/2048	1,211,468	0.13
USD 860,000	Energy Transfer LP 6.1% 15/2/2042	946,816	0.10
USD 1,176,000	Energy Transfer LP 6.25% 15/4/2049	1,336,964	0.14
USD 500,000	Entergy Corp 2.95% 1/9/2026	504,076	0.05
USD 275,000	Enterprise Products Operating LLC 3.95% 15/2/2027	288,441	0.03
USD 1,710,000	Enterprise Products Operating LLC 3.95% 31/1/2060	1,569,992	0.16
USD 1,210,000	Enterprise Products Operating LLC 4.45% 15/2/2043	1,214,860	0.13
USD 200,000	Enterprise Products Operating LLC 4.9% 15/5/2046	215,826	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,170,000	Equinix Inc 2.15% 15/7/2030	1,057,241	0.11
USD 4,000,000	Exelon Corp 3.4% 15/4/2026	4,099,631	0.42
EUR 349,000	Expedia Group Inc 2.5% 3/6/2022	391,584	0.04
EUR 1,362,000	Exxon Mobil Corp 1.408% 26/6/2039	1,335,119	0.14
EUR 1,750,000	FedEx Corp 0.45% 4/5/2029	1,844,896	0.19
USD 885,000	FedEx Corp 4.75% 15/11/2045	965,834	0.10
USD 700,000	FedEx Corp 5.1% 15/1/2044	786,125	0.08
EUR 1,200,000	Fiserv Inc 1.625% 1/7/2030	1,337,376	0.14
USD 840,000	Florida Gas Transmission Co LLC '144A' 2.55% 1/7/2030	784,869	0.08
USD 1,100,000	Florida Power & Light Co 2.875% 4/12/2051	974,724	0.10
USD 640,000	Florida Power & Light Co 3.7% 1/12/2047	649,115	0.07
USD 1,180,000	Florida Power & Light Co 5.95% 1/2/2038	1,510,159	0.16
USD 1,400,000	Fresenius Medical Care US Finance III Inc '144A' 2.375% 16/2/2031	1,264,618	0.13
USD 3,010,000	Fresenius Medical Care US Finance III Inc '144A' 3.75% 15/6/2029	3,050,365	0.31
USD 1,490,000	Fresenius Medical Care US Finance III Inc 3.75% 15/6/2029	1,509,981	0.16
USD 320,000	GATX Corp 3.1% 1/6/2051	267,038	0.03
EUR 3,170,000	General Electric Co 0.875% 17/5/2025*	3,540,751	0.37
EUR 282,000	General Electric Co 2.125% 17/5/2037	296,526	0.03
USD 257,000	General Mills Inc 3% 1/2/2051	228,117	0.02
USD 976,000	General Motors Co 6.6% 1/4/2036	1,190,065	0.12
EUR 1,500,000	General Motors Financial Co Inc 2.2% 1/4/2024	1,741,539	0.18
GBP 995,000	General Motors Financial Co Inc 2.35% 3/9/2025	1,325,974	0.14
USD 1,720,000	General Motors Financial Co Inc 2.4% 10/4/2028	1,609,548	0.17
USD 2,210,000	General Motors Financial Co Inc 3.1% 12/1/2032	2,084,192	0.22
USD 5,800,000	Glencore Funding LLC '144A' 1.625% 1/9/2025	5,598,405	0.58
USD 515,000	Glencore Funding LLC '144A' 3.375% 23/9/2051	431,649	0.04
USD 1,125,000	Global Payments Inc 2.9% 15/11/2031	1,061,001	0.11
USD 190,000	Global Payments Inc 3.2% 15/8/2029	185,949	0.02
USD 765,000	GLP Capital LP / GLP Financing II Inc 4% 15/1/2031	763,627	0.08
USD 5,400,000	Goldman Sachs Group Inc/The FRN 5/6/2028	5,540,275	0.57
USD 1,105,000	Goldman Sachs Group Inc/The FRN 21/7/2032	1,012,393	0.10
USD 2,105,000	Goldman Sachs Group Inc/The FRN 21/10/2032	1,967,080	0.20
USD 5,605,000	Goldman Sachs Group Inc/The FRN 24/2/2033	5,434,917	0.56
USD 1,211,000	Goldman Sachs Group Inc/The FRN 22/4/2042	1,107,440	0.11
EUR 500,000	Goldman Sachs Group Inc/The 0.75% 23/3/2032	498,322	0.05
EUR 2,200,000	Goldman Sachs Group Inc/The 0.875% 9/5/2029	2,328,619	0.24
EUR 1,600,000	Goldman Sachs Group Inc/The 1.25% 7/2/2029	1,734,916	0.18
USD 1,200,000	Goldman Sachs Group Inc/The 4.75% 21/10/2045	1,342,181	0.14
USD 1,790,000	Goldman Sachs Group Inc/The 6.75% 1/10/2037	2,313,330	0.24
USD 350,000	GUSAP III LP 4.25% 21/1/2030	349,827	0.04
USD 200,000	Halliburton Co 5% 15/11/2045	219,628	0.02
USD 500,000	Hartford Financial Services Group Inc/The 3.6% 19/8/2049	478,919	0.05
USD 1,140,000	HCA Inc 2.375% 15/7/2031	1,037,898	0.11
USD 740,000	HCA Inc 3.5% 15/7/2051	645,247	0.07
USD 610,000	HCA Inc 4.125% 15/6/2029	634,944	0.07
USD 1,500,000	HCA Inc 5.5% 15/6/2047	1,725,799	0.18
USD 510,000	Healthpeak Properties Inc 2.875% 15/1/2031	496,181	0.05
USD 570,000	Hess Corp 6% 15/1/2040	672,762	0.07
USD 1,200,000	Home Depot Inc/The 4.2% 1/4/2043	1,312,272	0.14
USD 95,000	Hubbell Inc 2.3% 15/3/2031	89,464	0.01
USD 425,000	Humana Inc 2.15% 3/2/2032	385,581	0.04
USD 925,000	Huntsman International LLC 2.95% 15/6/2031	874,711	0.09
USD 3,620,000	Hyundai Capital America '144A' 2% 15/6/2028	3,356,248	0.35
USD 1,725,000	Intel Corp 3.2% 12/8/2061	1,502,137	0.16
USD 650,000	Intercontinental Exchange Inc 3% 15/6/2050	570,525	0.06
USD 1,120,000	International Business Machines Corp 4.15% 15/5/2039	1,181,186	0.12
USD 720,000	International Business Machines Corp 4.25% 15/5/2049	775,898	0.08
USD 3,989,000	International Flavors & Fragrances Inc '144A' 1.23% 1/10/2025	3,786,685	0.39
USD 1,900,000	International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	1,750,839	0.18
USD 1,300,000	Invitation Homes Operating Partnership LP 2.7% 15/1/2034	1,168,767	0.12
USD 2,800,000	JPMorgan Chase & Co FRN 15/10/2025	2,781,527	0.29
EUR 1,400,000	JPMorgan Chase & Co FRN 24/2/2028	1,491,984	0.15
EUR 1,050,000	JPMorgan Chase & Co FRN 18/5/2028	1,189,660	0.12
USD 3,095,000	JPMorgan Chase & Co FRN 8/11/2032	2,917,780	0.30
USD 1,455,000	JPMorgan Chase & Co FRN 25/1/2033	1,423,775	0.15
USD 3,800,000	JPMorgan Chase & Co FRN 15/11/2048	3,942,882	0.41
USD 1,000,000	Kennametal Inc 2.8% 1/3/2031	950,444	0.10
USD 1,800,000	Kilroy Realty LP 2.5% 15/11/2032	1,622,011	0.17
USD 1,905,000	Kinder Morgan Energy Partners LP 5% 1/3/2043	1,993,621	0.21
USD 1,139,000	Kinder Morgan Inc 5.05% 15/2/2046	1,208,818	0.12
USD 220,000	Lam Research Corp 3.125% 15/6/2060	191,703	0.02
USD 360,000	Leidos Inc 2.3% 15/2/2031	324,830	0.03
USD 2,470,000	Lowe's Cos Inc 2.625% 1/4/2031	2,351,459	0.24
USD 440,000	Lowe's Cos Inc 2.8% 15/9/2041	377,233	0.04
USD 195,000	Lowe's Cos Inc 3% 15/10/2050	165,119	0.02
USD 1,255,000	Lowe's Cos Inc 3.65% 5/4/2029	1,304,739	0.13
USD 1,300,000	LYB International Finance III LLC 2.25% 1/10/2030	1,207,375	0.12
USD 55,000	Marathon Petroleum Corp 3.8% 1/4/2028	56,444	0.01
USD 460,000	Marathon Petroleum Corp 4.7% 1/5/2025	487,095	0.05
USD 400,000	Marathon Petroleum Corp 4.75% 15/9/2044	414,476	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,150,000	Marsh & McLennan Cos Inc 1.349% 21/9/2026	1,305,691	0.13
USD 1,000,000	Masco Corp 1.5% 15/2/2028	907,054	0.09
USD 300,000	Mastercard Inc 3.95% 26/2/2048	322,611	0.03
USD 502,000	McDonald's Corp 4.875% 9/12/2045	559,867	0.06
USD 1,030,000	Merck & Co Inc 2.9% 10/12/2061	886,048	0.09
USD 400,000	Merck & Co Inc 3.7% 10/2/2045	410,020	0.04
USD 2,102,000	Microsoft Corp 2.921% 17/3/2052	1,948,618	0.20
USD 1,028,000	Microsoft Corp 3.95% 8/8/2056*	1,132,218	0.12
USD 900,000	Mid-America Apartments LP 1.7% 15/2/2031	808,759	0.08
USD 65,000	Mid-America Apartments LP 2.875% 15/9/2051	56,295	0.01
EUR 1,000,000	MMS USA Holdings Inc 0.625% 13/6/2025	1,115,277	0.12
EUR 400,000	Mondelez International Inc 1.375% 17/3/2041	383,780	0.04
EUR 2,788,000	Morgan Stanley FRN 7/2/2031	2,833,184	0.29
USD 2,400,000	Morgan Stanley FRN 21/7/2032	2,177,937	0.22
USD 1,985,000	Morgan Stanley FRN 20/10/2032	1,851,094	0.19
EUR 1,682,000	Morgan Stanley FRN 29/4/2033	1,751,701	0.18
USD 3,175,000	Morgan Stanley FRN 16/9/2036	2,861,423	0.30
USD 1,395,000	Motorola Solutions Inc 2.3% 15/11/2030	1,265,804	0.13
USD 2,125,000	Motorola Solutions Inc 2.75% 24/5/2031	1,988,165	0.21
USD 570,000	MPLX LP 4.5% 15/4/2038	579,074	0.06
USD 2,497,000	MPLX LP 4.8% 15/2/2029	2,691,645	0.28
USD 300,000	MPLX LP 4.875% 1/6/2025	319,081	0.03
EUR 3,240,000	National Grid North America Inc 0.41% 20/1/2026	3,574,787	0.37
USD 175,000	National Retail Properties Inc 3.5% 15/4/2051	158,225	0.02
USD 480,000	Newmont Corp 2.25% 1/10/2030	444,005	0.05
USD 1,155,000	NextEra Energy Capital Holdings Inc 1.9% 15/6/2028	1,088,411	0.11
USD 2,300,000	NiSource Inc 0.95% 15/8/2025	2,169,603	0.22
USD 100,000	Nissan Motor Acceptance Co LLC '144A' 2.75% 9/3/2028	94,873	0.01
USD 420,000	Norfolk Southern Corp 3.05% 15/5/2050	371,109	0.04
USD 720,000	Norfolk Southern Corp 4.65% 15/1/2046	806,843	0.08
USD 780,000	Novartis Capital Corp 4% 20/11/2045	848,372	0.09
USD 2,870,000	NRG Energy Inc '144A' 4.45% 15/6/2029	2,949,799	0.30
USD 1,750,000	Nucor Corp 3.95% 1/5/2028	1,851,236	0.19
USD 1,335,000	Ohio Power Co 1.625% 15/1/2031	1,171,303	0.12
USD 155,000	Omnicom Group Inc 2.6% 1/8/2031	147,328	0.02
USD 1,070,000	Oncor Electric Delivery Co LLC 4.1% 15/11/2048	1,134,501	0.12
USD 540,000	Oncor Electric Delivery Co LLC 4.55% 1/12/2041	601,454	0.06
USD 600,000	ONEOK Inc 6% 15/6/2035	678,758	0.07
USD 785,000	Oracle Corp 2.8% 1/4/2027	775,217	0.08
USD 4,385,000	Oracle Corp 2.875% 25/3/2031	4,143,623	0.43
USD 390,000	Oracle Corp 2.95% 1/4/2030	372,886	0.04
USD 2,520,000	Oracle Corp 3.65% 25/3/2041	2,250,080	0.23
USD 2,902,000	Oracle Corp 4.125% 15/5/2045	2,660,103	0.27
USD 1,810,000	Oracle Corp 4.5% 8/7/2044	1,781,930	0.18
USD 1,175,000	Oracle Corp 5.375% 15/7/2040	1,269,151	0.13
USD 2,110,000	Paramount Global 4.2% 19/5/2032	2,180,383	0.23
USD 1,860,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 1.2% 15/11/2025	1,756,630	0.18
USD 845,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 1.7% 15/6/2026	808,335	0.08
USD 3,500,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025	3,632,993	0.37
USD 270,000	Pernod Ricard International Finance LLC '144A' 2.75% 1/10/2050	227,926	0.02
EUR 1,000,000	Philip Morris International Inc 1.45% 1/8/2039	891,491	0.09
EUR 1,000,000	Philip Morris International Inc 1.875% 6/11/2037*	981,137	0.10
EUR 500,000	Philip Morris International Inc 2% 9/5/2036	507,507	0.05
USD 545,000	Phillips 66 Partners LP 3.15% 15/12/2029	532,291	0.05
USD 1,145,000	Pioneer Natural Resources Co 1.125% 15/1/2026	1,082,031	0.11
USD 600,000	Plains All American Pipeline LP / PAA Finance Corp 4.5% 15/12/2026	636,101	0.07
EUR 1,940,000	Procter & Gamble Co/The 0.9% 4/11/2041*	1,888,777	0.19
USD 870,000	Prudential Financial Inc 3.7% 13/3/2051	864,110	0.09
USD 500,000	Prudential Financial Inc 3.935% 7/12/2049	515,572	0.05
USD 600,000	PulteGroup Inc 5.5% 1/3/2026	658,508	0.07
USD 200,000	QUALCOMM Inc 4.8% 20/5/2045	233,557	0.02
USD 2,000,000	Republic Services Inc 2.3% 1/3/2030	1,896,186	0.20
USD 910,000	Sabine Pass Liquefaction LLC 4.2% 15/3/2028	946,915	0.10
USD 1,580,000	salesforce.com Inc 2.9% 15/7/2051	1,407,304	0.15
EUR 1,000,000	Silgan Holdings Inc 2.25% 1/6/2028	1,057,840	0.11
USD 300,000	Simon Property Group LP 2.65% 1/2/2032	285,312	0.03
USD 282,000	Southern California Edison Co 3.65% 1/2/2050	260,150	0.03
USD 800,000	Southern California Edison Co 3.65% 1/2/2050	738,015	0.08
USD 800,000	Southern California Edison Co 4.65% 1/10/2043	838,034	0.09
USD 450,000	Southern Copper Corp 5.25% 8/11/2042*	520,094	0.05
USD 800,000	Spectra Energy Partners LP 4.5% 15/3/2045	814,463	0.08
EUR 2,000,000	Stryker Corp 0.25% 3/12/2024	2,227,232	0.23
USD 1,065,000	Tampa Electric Co 2.4% 15/3/2031	1,003,226	0.10
EUR 1,255,000	Thermo Fisher Scientific Inc 1.5% 1/10/2039	1,282,886	0.13
USD 6,500,000	T-Mobile USA Inc 3.5% 15/4/2025	6,649,911	0.69
USD 2,576,000	T-Mobile USA Inc 3.875% 15/4/2030	2,636,035	0.27
USD 1,000,000	Travelers Cos Inc/The 4.3% 25/8/2045	1,106,067	0.11
USD 1,100,000	Union Pacific Corp 2.891% 6/4/2036	1,053,812	0.11
USD 950,000	Union Pacific Corp 3.25% 5/2/2050	881,195	0.09

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Union Pacific Corp 3.6% 15/9/2037	508,518	0.05
USD 3,058,373	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	3,234,072	0.33
USD 712,800	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	729,475	0.08
USD 1,370,000	UnitedHealth Group Inc 3.875% 15/8/2059	1,398,482	0.14
USD 650,000	UnitedHealth Group Inc 4.75% 15/7/2045	747,825	0.08
USD 555,476	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/11/2025	548,432	0.06
USD 270,000	Valero Energy Corp 4% 1/6/2052	251,895	0.03
USD 1,575,000	VeriSign Inc 2.7% 15/6/2031	1,458,962	0.15
EUR 1,570,000	Verizon Communications Inc 0.75% 22/3/2032	1,627,096	0.17
EUR 1,100,000	Verizon Communications Inc 1.125% 19/9/2035	1,120,994	0.12
USD 1,000,000	Verizon Communications Inc 1.75% 20/1/2031	889,404	0.09
USD 1,495,000	Verizon Communications Inc 2.1% 22/3/2028	1,431,601	0.15
USD 1,339,000	Verizon Communications Inc '144A' 2.355% 15/3/2032	1,237,378	0.13
USD 1,925,000	Verizon Communications Inc 2.55% 21/3/2031	1,825,679	0.19
EUR 600,000	Verizon Communications Inc 2.875% 15/1/2038	740,035	0.08
USD 3,934,000	Verizon Communications Inc 3.4% 22/3/2041	3,718,064	0.38
USD 715,000	Verizon Communications Inc 3.55% 22/3/2051	676,015	0.07
USD 130,000	Virginia Electric and Power Co 3.8% 1/4/2028	136,518	0.01
USD 500,000	Virginia Electric and Power Co 4.2% 15/5/2045	529,780	0.05
USD 3,600,000	VMware Inc 2.2% 15/8/2031	3,258,165	0.34
USD 1,000,000	Walt Disney Co/The 4.75% 15/9/2044	1,142,093	0.12
USD 600,000	Waste Management Inc 1.5% 15/3/2031	529,883	0.05
USD 3,500,000	Wells Fargo & Co FRN 2/3/2033	3,512,285	0.36
USD 750,000	Wells Fargo & Co FRN 4/4/2051	906,708	0.09
EUR 5,710,000	Wells Fargo & Co 1% 2/2/2027	6,300,340	0.65
USD 1,320,000	Welltower Inc 2.05% 15/1/2029	1,239,085	0.13
USD 510,000	WRKCo Inc 3% 15/6/2033	486,328	0.05
USD 1,587,000	Wyeth LLC 5.95% 1/4/2037	2,051,261	0.21
		462,196,970	47.70
Total Bonds		887,301,834	91.56
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		887,301,834	91.56
Other Transferable Securities			
BONDS			
	United States		
EUR 270,000	Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014**	2,349	0.00
Total Bonds		2,349	0.00
Total Other Transferable Securities		2,349	0.00
Total Portfolio		887,304,183	91.56
Other Net Assets		81,777,522	8.44
Total Net Assets (USD)		969,081,705	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
20	AUD	Australian 10 Year Bond	March 2022	(71,882)
20	AUD	Australian 3 Year Bond	March 2022	(16,843)
136	EUR	Euro Bund	March 2022	(198,193)
17	EUR	Euro Schatz	March 2022	3,232
(75)	EUR	Euro-BTP	March 2022	(45,691)
(196)	EUR	Euro BUXL	March 2022	3,372,751
(464)	EUR	Euro BOBL	March 2022	(181,345)
5	JPY	Japanese 10 Year Bond (OSE)	March 2022	(65,073)
74	CAD	Canadian 10 Year Bond	June 2022	27,624
99	GBP	Long Gilt	June 2022	102,986
585	USD	US Treasury 5 Year Note (CBT)	June 2022	414,818
220	USD	US Treasury 2 Year Note (CBT)	June 2022	112,635
138	USD	US Long Bond (CBT)	June 2022	255,640
43	USD	US Ultra Bond (CBT)	June 2022	68,288
30	USD	US Treasury 10 Year Note (CBT)	June 2022	20,231
(199)	USD	US Ultra 10 Year Note	June 2022	(268,587)
254	USD	90 Day Euro $	March 2023	(581,025)
(254)	USD	90 Day Euro $	December 2024	190,500
Total				3,140,066

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CAD	640,000	USD	503,222	Morgan Stanley	2/3/2022	418
EUR	1,630,000	USD	1,858,960	Deutsche Bank	2/3/2022	(29,524)
EUR	23,510,000	USD	26,298,814	Morgan Stanley	2/3/2022	87,713
GBP	850,000	USD	1,140,194	Morgan Stanley	2/3/2022	(258)
USD	336,424	AUD	480,000	Bank of America	2/3/2022	(11,077)
USD	27,334,596	CAD	34,880,000	Citibank	2/3/2022	(113,806)
USD	612,247	CHF	570,000	Bank of America	2/3/2022	(8,356)
USD	394,966,393	EUR	354,710,000	BNP Paribas	2/3/2022	(3,143,559)
USD	48,601,270	GBP	36,350,000	Goldman Sachs	2/3/2022	(147,715)
USD	1,299	JPY	150,000	Bank of America	2/3/2022	(3)
USD	245,968	PLN	1,010,000	Morgan Stanley	2/3/2022	4,290
Net unrealised depreciation						(3,361,877)
AUD Hedged Share Class						
AUD	27,599,686	USD	19,868,825	BNY Mellon	15/3/2022	116,226
USD	999,595	AUD	1,392,024	BNY Mellon	15/3/2022	(8,375)
Net unrealised appreciation						107,851
CAD Hedged Share Class						
CAD	1,900,835	USD	1,499,952	BNY Mellon	15/3/2022	(4,022)
USD	24,644	CAD	31,403	BNY Mellon	15/3/2022	(69)
Net unrealised depreciation						(4,091)
CNH Hedged Share Class						
CNY	184,700,328	USD	28,979,398	BNY Mellon	15/3/2022	230,978
USD	1,659,419	CNY	10,531,342	BNY Mellon	15/3/2022	(6,106)
Net unrealised appreciation						224,872
EUR Hedged Share Class						
EUR	403,529,698	USD	461,620,461	BNY Mellon	15/3/2022	(8,459,925)
USD	8,527,918	EUR	7,538,479	BNY Mellon	15/3/2022	62,321
Net unrealised depreciation						(8,397,604)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	19,610,914	USD	26,603,912	BNY Mellon	15/3/2022	(300,445)
USD	581,906	GBP	430,694	BNY Mellon	15/3/2022	4,231
Net unrealised depreciation						(296,214)
HKD Hedged Share Class						
HKD	52,949,705	USD	6,794,734	BNY Mellon	15/3/2022	(18,824)
USD	149,380	HKD	1,165,333	BNY Mellon	15/3/2022	254
Net unrealised depreciation						(18,570)
NOK Hedged Share Class						
NOK	59,636,232	USD	6,759,821	BNY Mellon	15/3/2022	(22,200)
USD	103,588	NOK	926,243	BNY Mellon	15/3/2022	(1,058)
Net unrealised depreciation						(23,258)
NZD Hedged Share Class						
NZD	5,193,029	USD	3,477,754	BNY Mellon	15/3/2022	28,676
USD	68,544	NZD	103,049	BNY Mellon	15/3/2022	(1,037)
Net unrealised appreciation						27,639
SEK Hedged Share Class						
SEK	427,437	USD	46,520	BNY Mellon	15/3/2022	(1,282)
USD	782	SEK	7,343	BNY Mellon	15/3/2022	5
Net unrealised depreciation						(1,277)
SGD Hedged Share Class						
SGD	1,354,134	USD	1,009,208	BNY Mellon	15/3/2022	(11,972)
USD	20,866	SGD	28,135	BNY Mellon	15/3/2022	146
Net unrealised depreciation						(11,826)
Total net unrealised depreciation						(11,754,355)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR 5,170,000	Fund receives default protection on BASF SE; and pays Fixed 1%	Bank of America	20/12/2026	9,742	(160,428)
CDS	USD 5,580,000	Fund receives default protection on CDX.EM.36.V1; and pays Fixed 1%	Barclays	20/12/2026	114,813	459,884
CDS	EUR 5,160,000	Fund receives default protection on LANXESS AG; and pays Fixed 1%	BNP Paribas	20/12/2026	1,094	(39,307)
CDS	EUR 11,800,000	Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1%	Citibank	20/12/2026	105,811	(250,903)
CDS	EUR 6,430,000	Fund receives default protection on Glencore International AG; and pays Fixed 5%	Citigroup	20/12/2026	10,628	(1,212,144)
CDS	EUR (6,430,000)	Fund provides default protection on Anglo American Plc; and receives Fixed 5%	Citigroup	20/12/2026	(8,432)	1,256,371
CDS	EUR 9,720,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	Deutsche Bank	20/12/2026	154,411	19,335
CDS	USD 22,630,000	Fund receives default protection on CDX.EM.36.V1; and pays Fixed 1%	Goldman Sachs	20/12/2026	587,898	1,865,084
CDS	EUR 11,500,000	Fund receives default protection on BNP Paribas SA; and pays Fixed 1%	Goldman Sachs	20/12/2026	150,322	(130,365)
CDS	EUR 5,500,000	Fund receives default protection on HSBC Holdings Plc; and pays Fixed 1%	Goldman Sachs	20/12/2026	91,037	59,687
CDS	EUR 5,500,000	Fund receives default protection on HSBC Holdings Plc; and pays Fixed 1%	JP Morgan	20/12/2026	84,076	59,687
CDS	EUR 5,200,000	Fund receives default protection on Eni SpA; and pays Fixed 1%	JP Morgan	20/12/2026	33,813	(78,106)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR 7,500,000	Fund receives default protection on UniCredit SpA; and pays Fixed 1%	Morgan Stanley	20/12/2026	90,514	654,733
IFS	GBP 6,480,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.191%	Morgan Stanley	16/10/2031	(640,510)	(640,510)
IRS	CAD 13,860,000	Fund receives Fixed 0.942%; and pays Floating CAD CDOR 6 Month	Morgan Stanley	8/2/2026	(514,801)	(514,801)
IRS	EUR 18,666,000	Fund receives Fixed 0.54056%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	9/10/2026	19,925	19,925
IRS	EUR 19,000,000	Fund receives Fixed 0.5706%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	9/10/2026	49,539	49,539
IRS	CHF 1,600,000	Fund receives Fixed -0.268%; and pays Floating CHF SARON 1 Day	Morgan Stanley	25/11/2026	(32,674)	(32,674)
IRS	CHF 810,000	Fund receives Fixed 0.072%; and pays Floating CHF SARON 1 Day	Morgan Stanley	25/11/2031	(37,073)	(37,073)
IRS	GBP 3,240,000	Fund receives Fixed 1.2591%; and pays Floating GBP SONIA 1 Day	Morgan Stanley	1/3/2052	(26,791)	(26,791)
TRS	EUR 10,000,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit iBoxx Euro Contingent + 0bps	BNP Paribas	20/6/2022	153,525	146,109
TRS	USD 10,000,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	Goldman Sachs	20/3/2022	(107,135)	(106,608)
Total					289,732	1,360,644

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Global Dynamic Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
27,276	BHP Group Ltd*	918,154	0.17
153,837	South32 Ltd	535,699	0.10
		1,453,853	0.27
	Brazil		
11,013	Banco Bradesco SA (Pref)	43,503	0.01
11,589	Locaweb Servicos de Internet SA	22,473	0.00
		65,976	0.01
	Canada		
36,306	Cenovus Energy Inc	563,469	0.10
171,254	Cenovus Energy Inc	2,658,939	0.50
169,871	Enbridge Inc	7,256,041	1.36
		10,478,449	1.96
	Cayman Islands		
26,500	AAC Technologies Holdings Inc	72,570	0.01
51,000	Alibaba Group Holding Ltd	680,045	0.13
8,488	Alibaba Group Holding Ltd ADR	892,428	0.17
7,839	Angel Pond Holdings Corp	77,998	0.01
22,800	ANTA Sports Products Ltd	346,910	0.07
106,571	Diversey Holdings Ltd*	1,025,213	0.19
1,800	ENN Energy Holdings Ltd	26,121	0.01
37,535	GLOBALFOUNDRIES Inc	2,129,361	0.40
51,000	Haidilao International Holding Ltd	116,952	0.02
24,987	Hedosophia European Growth	274,834	0.05
21,585	Highland Transcend Partners I Corp	219,519	0.04
6,049	Huazhu Group Ltd ADR*	247,767	0.05
34,200	Hygeia Healthcare Holdings Co Ltd	185,563	0.03
123,900	JD Health International Inc*	918,015	0.17
8,166	JD.com Inc	291,759	0.05
170,000	Jinxin Fertility Group Ltd	197,748	0.04
67,000	Jiumaojiu International Holdings Ltd*	149,528	0.03
32,000	Kingdee International Software Group Co Ltd*	78,541	0.01
41,400	Kingsoft Corp Ltd*	153,638	0.03
38,931	Li Auto Inc ADR	1,165,984	0.22
11,100	Meituan 'B'	244,600	0.05
483,000	Microport Cardioflow Medtech Corp	184,189	0.03
32,000	Ming Yuan Cloud Group Holdings Ltd	62,817	0.01
1,315	NetEase Inc	25,662	0.00
57,341	NU Holdings Ltd/Cayman Islands*	426,617	0.08
57,400	Tencent Holdings Ltd	3,093,856	0.58
42,000	Want Want China Holdings Ltd*	44,663	0.01
28,956	Wuxi Biologics Cayman Inc	238,074	0.04
		13,570,972	2.53
	China		
33,871	Aier Eye Hospital Group Co Ltd	194,436	0.04
20,216	Amoy Diagnostics Co Ltd	181,756	0.03
3,493	Asymchem Laboratories Tianjin Co Ltd	188,245	0.03
29,145	BYD Co Ltd	1,151,675	0.22
42,000	China Merchants Bank Co Ltd 'H'*	353,651	0.07
6,800	China Tourism Group Duty Free Corp Ltd	217,999	0.04
26,692	Contemporary Amperex Technology Co Ltd	2,253,839	0.42
20,800	Foshan Haitian Flavouring & Food Co Ltd	326,002	0.06
18,800	Ganfeng Lithium Co Ltd 'H'	316,361	0.06
13,671	Glodon Co Ltd	121,830	0.02
25,200	Gree Electric Appliances Inc of Zhuhai	146,695	0.03
100,000	Guangzhou Baiyun International Airport Co Ltd	198,843	0.04
56,800	Hangzhou Robam Appliances Co Ltd	299,173	0.06
6,500	Hangzhou Tigermed Consulting Co Ltd 'H'	72,782	0.01
28,330	Hundsun Technologies Inc	234,299	0.04
162,000	Industrial & Commercial Bank of China Ltd 'H'	96,813	0.02
27,500	Jiangsu Hengrui Medicine Co Ltd	174,495	0.03
1,100	Kweichow Moutai Co Ltd	311,791	0.06
23,500	Shanghai Jinjiang International Hotels Co Ltd	209,049	0.04
35,771	Venustech Group Inc	136,820	0.03
23,200	Wuhan Raycus Fiber Laser Technologies Co Ltd	184,490	0.03
9,821	WuXi AppTec Co Ltd	161,591	0.03
19,956	Yifeng Pharmacy Chain Co Ltd	156,103	0.03
53,668	Yonyou Network Technology Co Ltd	266,363	0.05
		7,955,101	1.49
	Denmark		
926	DSV A/S	170,829	0.03
	Finland		
22,845	Neste Oyj	894,585	0.17
	France		
60,318	Alstom SA*	1,523,884	0.28
17,616	Arkema SA	2,334,011	0.44
48,408	BNP Paribas SA	2,848,568	0.53
49,112	Cie de Saint-Gobain	3,064,729	0.57
29,630	Danone SA	1,798,116	0.34
5,550	EssilorLuxottica SA	969,740	0.18
5,213	LVMH Moet Hennessy Louis Vuitton SE	3,811,814	0.71
23,951	Safran SA	3,024,705	0.57
		19,375,567	3.62
	Germany		
49,001	Auto1 Group SE*	699,280	0.13
273,824	Deutsche Telekom AG	4,901,870	0.92
27,675	Infineon Technologies AG	941,929	0.18
84,917	Mercedes-Benz Group AG	6,554,254	1.22
15,663	Puma SE	1,422,175	0.26
48,578	Siemens AG	6,846,832	1.28
95,720	Vantage Towers AG*	3,135,930	0.59
		24,502,270	4.58
	Guernsey		
29,966	Genius Sports Ltd	168,709	0.03
	Hong Kong		
393,600	AIA Group Ltd	4,092,402	0.76
15,000	Hang Lung Properties Ltd	31,442	0.01
		4,123,844	0.77
	India		
1,804	InterGlobe Aviation Ltd	44,890	0.01
	Indonesia		
174,200	Bank Central Asia Tbk PT	97,606	0.02

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Israel		
1,278	Innovid Corp (Wts 31/12/2027)	571	0.00
14,105	Nice Ltd ADR	3,185,896	0.60
5,086	SimilarWeb Ltd	68,153	0.01
		3,254,620	0.61
	Italy		
1,372,094	Intesa Sanpaolo SpA	3,511,141	0.65
	Japan		
18,700	FANUC Corp*	3,432,376	0.64
19,954	Hoya Corp	2,571,833	0.48
728	Keyence Corp	339,698	0.07
8,100	Kose Corp*	922,762	0.17
11,041	Recruit Holdings Co Ltd	461,642	0.09
4,800	Sony Group Corp	491,848	0.09
		8,220,159	1.54
	Jersey		
15,803	Aptiv Plc	2,083,784	0.39
4,756	Aptiv Plc (Pref)	714,922	0.13
337,418	Glencore Plc	1,991,728	0.37
		4,790,434	0.89
	Luxembourg		
109,686	Arrival SA*	370,739	0.07
	Netherlands		
1,207	Adyen NV	2,502,637	0.47
19,799	Akzo Nobel NV	1,872,826	0.35
6,896	ASML Holding NV	4,526,205	0.84
451,018	ING Groep NV	5,221,975	0.98
13,269	NXP Semiconductors NV	2,536,236	0.47
		16,659,879	3.11
	Norway		
22,513	LINK Mobility Group Holding ASA	41,468	0.01
57,005	Norsk Hydro ASA	535,502	0.10
		576,970	0.11
	Portugal		
3,154	Jeronimo Martins SGPS SA	68,497	0.01
	Singapore		
4,200	DBS Group Holdings Ltd	104,613	0.02
4,400	United Overseas Bank Ltd	96,924	0.02
		201,537	0.04
	South Korea		
10,183	Amorepacific Corp	1,558,342	0.29
2,040	Kakao Corp	159,657	0.03
84	Krafton Inc	20,610	0.00
1,665	LG Chem Ltd	782,405	0.15
9,807	LG Energy Solution	3,360,489	0.63
237	POSCO	56,177	0.01
2,350	Samsung SDI Co Ltd	1,071,069	0.20
3	SK Innovation Co Ltd	500	0.00
		7,009,249	1.31
	Spain		
67,326	Cellnex Telecom SA	3,067,881	0.57
	Sweden		
1,974	Atlas Copco AB	101,788	0.02
10,950	Hexagon AB*	147,413	0.03
107,421	Sandvik AB	2,311,552	0.43
199,630	Volvo AB	3,788,465	0.71
		6,349,218	1.19
	Switzerland		
6,836	On Holding AG*	164,269	0.03
498	Sika AG	167,001	0.03
23,194	TE Connectivity Ltd	3,292,852	0.62
		3,624,122	0.68
	Taiwan		
28,000	Cathay Financial Holding Co Ltd	62,222	0.01
13,000	Formosa Plastics Corp	48,689	0.01
29,325	Fubon Financial Holding Co Ltd	78,556	0.01
13,320	Hon Hai Precision Industry Co Ltd	48,937	0.01
17,000	Nan Ya Plastics Corp	53,180	0.01
270,000	Taiwan Semiconductor Manufacturing Co Ltd	5,817,013	1.09
14,000	Uni-President Enterprises Corp	33,508	0.01
1,000	Yageo Corp	16,105	0.00
		6,158,210	1.15
	Thailand		
24,700	Intouch Holdings PCL	65,010	0.01
	United Kingdom		
85,710	Alphawave IP Group Plc	211,500	0.04
21,251	Anglo American Plc	1,078,572	0.20
32,004	AstraZeneca Plc	3,870,147	0.73
2,993	Atlassian Corp Plc	921,335	0.17
108,953	Compass Group Plc	2,473,028	0.46
5,434	Genius Sports Ltd (Wts 31/12/2028)	6,847	0.00
7,011	Hedosophia European Growth (Wts 13/5/2027)	7,072	0.00
7,031,385	Lloyds Banking Group Plc	4,511,212	0.84
9,903	Rio Tinto Plc*	759,668	0.14
319,959	THG Plc 'B'*	455,012	0.09
41,761	Unilever Plc	2,099,373	0.39
37,629	Unilever Plc	1,891,618	0.36
		18,285,384	3.42
	United States		
803	2020 Cash Mandatory Exchangeable Trust (Pref)	893,739	0.17
56,064	Abbott Laboratories	6,741,135	1.26
43,243	AbbVie Inc	6,312,181	1.18
15,629	Air Products and Chemicals Inc	3,712,513	0.69
17,056	Albemarle Corp	3,294,196	0.62
10,738	Alcoa Corp*	853,241	0.16
4,668	Alphabet Inc†	12,462,766	2.33
2,290	Altair Engineering Inc 'A'*	152,170	0.03
19,732	AltC Acquisition Corp	191,598	0.04
2,567	Altice USA Inc	29,264	0.01
2,199	Altus Power Inc (Wts 22/1/2026)	3,364	0.00
4,190	Amazon.com Inc	12,794,877	2.39
21,745	American Tower Corp (Reit)	4,948,945	0.92
99,005	Apple Inc†	16,310,084	3.05
19,348	Applied Materials Inc	2,621,654	0.49
18,704	Astra Space Inc	62,471	0.01
13,559	Autodesk Inc	2,977,556	0.56
736	AvidXchange Holdings Inc	7,169	0.00
188,050	Bank of America Corp	8,198,980	1.53
5,842	Bath & Body Works Inc	312,021	0.06
19,092	Becton Dickinson and Co (Pref)	1,014,740	0.19
7,080	Berkshire Grey Inc 'A'	22,514	0.00
142,326	Boston Scientific Corp†	6,289,386	1.18
2,847	Boston Scientific Corp (Pref)	331,476	0.06
59,679	Bristol-Myers Squibb Co	4,033,704	0.75
17,639	California Resources Corp	726,021	0.14
4,192	Cano Health Inc (Wts 3/6/2026)	4,234	0.00
3,200	Cano Health Inc (Wts 3/6/2026)	3,232	0.00

* All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
5,753	Capital One Financial Corp	864,618	0.16
26,613	CF Industries Holdings Inc	2,130,903	0.40
74,709	Charles Schwab Corp/The	6,278,544	1.17
4,364	Charter Communications Inc*	2,608,756	0.49
76,151	Comcast Corp	3,557,775	0.66
91,707	ConocoPhillips	8,370,098	1.56
10,549	Costco Wholesale Corp	5,461,639	1.02
8,273	Crowdstrike Holdings Inc	1,600,164	0.30
3,370	Datadog Inc	555,410	0.10
6,881	Devon Energy Corp	388,020	0.07
2,747	Dexcom Inc	1,131,022	0.21
45,653	DR Horton Inc	3,920,680	0.73
11,693	Dynatrace Inc	516,363	0.10
17,733	Edwards Lifesciences Corp	1,979,357	0.37
6,907	Element Solutions Inc	169,014	0.03
3,482	Embark Technology Inc (Wts 31/12/2027)	2,611	0.00
516	EPAM Systems Inc	171,890	0.03
22	EPAM Systems Inc	7,329	0.00
171,927	EQT Corp	3,899,304	0.73
1,127	Estee Lauder Cos Inc/The 'A'	332,735	0.06
3,820	EVgo Inc (Wts 15/9/2025)	9,588	0.00
5,011	F5 Inc	996,036	0.19
4,110	Fortinet Inc	1,379,480	0.26
74,390	Fortive Corp	4,833,862	0.90
93,128	Freeport-McMoRan Inc	4,327,658	0.81
81,620	General Motors Co	3,780,638	0.71
73	Gitlab Inc	4,181	0.00
9,155	Gores Holdings VIII Inc	91,184	0.02
1,711	Gores Holdings VIII Inc (Wts 31/12/2027)	2,310	0.00
4,215	Green Plains Inc	136,692	0.03
428	HCA Healthcare Inc	106,016	0.02
16,053	Hilton Worldwide Holdings Inc	2,352,246	0.44
3,380	Hippo Holdings Inc (Wts 2/8/2026)	1,136	0.00
14,081	Home Depot Inc/The	4,426,010	0.83
365	HubSpot Inc	191,337	0.04
9,864	Humana Inc	4,229,585	0.79
18,495	International Flavors & Fragrances Inc*	2,547,501	0.48
8,910	Intuitive Surgical Inc	2,601,809	0.49
22,526	Johnson & Johnson	3,686,830	0.69
20,448	Khosla Ventures Acquisition Co	198,959	0.04
44,854	Liberty Media Acquisition Corp	456,165	0.08
49,432	Liberty Media Corp-Liberty SiriusXM	2,489,890	0.46
35,255	Liberty Media Corp-Liberty SiriusXM	1,775,442	0.33
6,389	Live Nation Entertainment Inc	789,808	0.15
29,215	Marsh & McLennan Cos Inc	4,530,078	0.85
52,421	Masco Corp	2,927,189	0.55
16,544	Mastercard Inc	6,003,487	1.12
11,666	McDonald's Corp	2,850,820	0.53
8,782	Meta Platforms Inc 'A'	1,826,305	0.34
30,928	Micron Technology Inc	2,765,582	0.52
58,744	Microsoft Corp	17,417,009	3.25
11,167	Mirion Technologies Inc	96,260	0.02
1,982	MongoDB Inc 'A'*	750,682	0.14
51,189	Morgan Stanley	4,689,936	0.88
55,805	NextEra Energy Inc	4,315,959	0.81
13,442	NVIDIA Corp	3,260,223	0.61
6,990	Offerpad Solutions Inc (Wts 1/9/2026)	4,334	0.00
19,766	Offerpad Solutions Inc 'A'	96,260	0.02
3,255	Okta Inc	590,848	0.11
769	O'Reilly Automotive Inc	500,388	0.09
2,551	Palo Alto Networks Inc	1,493,866	0.28
4,666	Park Hotels & Resorts Inc (Reit)	89,680	0.02
8,339	Parker-Hannifin Corp	2,465,259	0.46
25,086	Peloton Interactive Inc 'A'	697,642	0.13
8,779	Pioneer Natural Resources Co	2,012,059	0.38
63,469	Playtika Holding Corp	1,327,137	0.25
21,743	PPG Industries Inc	2,936,175	0.55
1,305	Regeneron Pharmaceuticals Inc	798,164	0.15
4,018	ResMed Inc	977,620	0.18
17,505	Rivian Automotive Inc	1,127,847	0.21
11,307	Rocket Lab USA Inc	105,155	0.02
23,010	salesforce.com Inc	4,839,233	0.90
1,783	Sarcos Technology and Robotics Corp	10,609	0.00
21,532	Sarcos Technology and Robotics Corp (Wts 15/6/2027)	17,656	0.00
9,633	Seagen Inc	1,232,157	0.23
22,482	Sema4 Holdings Corp	78,912	0.01
112,069	Sema4 Holdings Corp	393,362	0.07
42,071	Sempra Energy	6,032,140	1.13
5,448	ServiceNow Inc	3,159,785	0.59
32,349	SmartRent Inc	207,681	0.04
37,351	Soc Telemed Inc 'A'	109,438	0.02
1,914	Splunk Inc	228,168	0.04
13,015	Starbucks Corp	1,193,085	0.22
4,209	Stryker Corp	1,101,074	0.21
25,075	Sun Country Airlines Lockup	671,759	0.13
1,040	Tenet Healthcare Corp	88,400	0.02
8,456	Thermo Fisher Scientific Inc	4,584,843	0.86
55,091	TJX Cos Inc/The	3,622,233	0.68
2,640	Toast Inc	53,434	0.01
1,710	TPG Pace Beneficial Finance Corp (Wts 9/10/2027)	1,145	0.00
4,148	Twilio Inc 'A'	708,769	0.13
899	Ulta Beauty Inc	335,192	0.06
27,104	United Parcel Service Inc 'B'	5,616,220	1.05
21,233	UnitedHealth Group Inc	9,969,106	1.86
224	Vail Resorts Inc	59,114	0.01
48,864	Valero Energy Corp	4,127,053	0.77
134,287	Vertiv Holdings Co 'A'	1,780,646	0.33
28,426	Vertiv Holdings Co 'A'	376,929	0.07
3,940	Volta Inc (Wts 26/8/2026)	6,698	0.00
26,669	Vulcan Materials Co	4,849,491	0.91
16,385	Walmart Inc	2,214,597	0.41
33,066	Walt Disney Co/The	4,879,219	0.91
11,913	XPO Logistics Inc	861,310	0.16
2,697	Yum China Holdings Inc	139,570	0.03
4,250	Yum China Holdings Inc	215,696	0.04
1,400	Zoetis Inc	271,908	0.05
5,476	Zscaler Inc	1,288,010	0.24
		312,646,432	58.43
Total Common / Preferred Stocks (Shares) & Warrants		477,762,133	89.28
BONDS			
	Cayman Islands		
USD 600,000	China Milk Products Group Ltd (Restricted) (Defaulted) 5/1/2012 (Zero Coupon)	900	0.00
	United States		
USD 26,000	Stem Inc '144A' 0.5% 1/12/2028	17,307	0.01
Total Bonds		18,207	0.01
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		477,780,340	89.29

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-638/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	China		
1,544	Epic Games, Inc.**	1,295,555	0.24
	India		
138	Think & Learn Pvt Ltd,**	522,113	0.09
97	Think & Learn Pvt Ltd,**	366,993	0.07
		889,106	0.16
	United Kingdom		
14,725	Lookout, Inc**	155,202	0.03
119,463	Lookout, Inc Series F (Pref)**	1,259,140	0.24
1,700	Neon Payments Ltd (Pref)**	1,035,130	0.19
53,031	NMC Health Plc**	–	0.00
		2,449,472	0.46
	United States		
6,221	ByteDance Ltd**	1,012,662	0.19
13,107	Databricks Inc**	2,528,734	0.47
1,800	Databricks Inc**	347,274	0.07
50,360	Deep Instinct Ltd**	311,728	0.06
56,400	Exscientia Ltd Lockup**	895,632	0.17
11,770	Farmer's Business Network Inc**	660,532	0.12
107,482	Included Health (Pref)**	231,086	0.04
282,700	Included Health (Pref)**	613,459	0.12
151,300	JumpCloud Inc**	859,384	0.16
30,196	Loadsmart Inc**	603,920	0.11
27,846	Mythic Inc**	204,390	0.04
10,380	SambaNova Systems Inc**	1,124,777	0.21
25,939	Zero Mass Water, Inc.**	387,788	0.07
		9,781,366	1.83
Total Common / Preferred Stocks (Shares)		14,415,499	2.69
BONDS			
	Cayman Islands		
CNY 5,600,000	Fresh Express Delivery Holding Group Co Ltd (Defaulted) 18/10/2010 (Zero Coupon)**	–	0.00
	India		
USD 1,215,000	REI Agro Ltd (Restricted) (Defaulted) 5.5% 13/11/2014**	–	0.00
Total Bonds		–	0.00
Total Other Transferable Securities		14,415,499	2.69
Total Portfolio		492,195,839	91.98
Other Net Assets		42,912,010	8.02
Total Net Assets (USD)		535,107,849	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF	4,613,000	USD	4,999,852	Morgan Stanley	10/3/2022	24,631
SEK	32,086,000	USD	3,526,861	Deutsche Bank	10/3/2022	(131,572)
AUD	7,541,474	USD	5,380,089	State Street	12/5/2022	84,834
JPY	1,403,759,346	USD	12,171,021	Bank of America	12/5/2022	27,602
USD	12,222,895	EUR	10,687,180	Deutsche Bank	12/5/2022	196,269
AUD	11,057,000	USD	7,906,728	Deutsche Bank	19/5/2022	106,670
CAD	9,255,000	USD	7,254,545	Deutsche Bank	19/5/2022	29,477
GBP	7,124,000	USD	9,635,486	Deutsche Bank	19/5/2022	(81,013)
JPY	1,778,224,000	USD	15,394,657	Citibank	19/5/2022	61,261
KRW	2,612,908,492	USD	2,178,785	Citibank	19/5/2022	(8,810)
USD	6,534,094	EUR	5,733,000	State Street	19/5/2022	80,792
Net unrealised appreciation						390,141

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	64,420	USD	10,110	BNY Mellon	15/3/2022	78
USD	955	CNY	6,061	BNY Mellon	15/3/2022	(3)
Net unrealised appreciation						75
EUR Hedged Share Class						
EUR	15,893,413	USD	18,172,927	BNY Mellon	15/3/2022	(324,760)
USD	2,352,100	EUR	2,082,914	BNY Mellon	15/3/2022	13,022
Net unrealised depreciation						(311,738)
Total net unrealised appreciation						78,478

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
7	AUD	KOSPI SPI 200 Index	March 2022	(26,605)
9	CAD	S&P/TSX 60 Index	March 2022	18,159
33	EUR	CAC 40 10 Euro	March 2022	(120,557)
6	EUR	Dax Index	March 2022	(216,839)
68	GBP	FTSE 100 Index	March 2022	112,735
66	JPY	Nikkei 225 (Yen)	March 2022	(465,840)
53	USD	S&P 500 E-Mini Index	March 2022	(831,141)
(11)	USD	NASDAQ 100 E-Mini Index	March 2022	480,851
Total				(1,049,237)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
TRS	USD (627)	Fund receives USD SOFR 1 Day -7bps; and pays Universal Health Services Inc + 0bps	BNP Paribas	10/8/2022	(3,924)	(3,924)
TRS	USD (682)	Fund receives USD SOFR 1 Day -7bps; and pays Universal Health Services Inc + 0bps	BNP Paribas	10/8/2022	(8,132)	(8,132)
Total					(12,056)	(12,056)

TRS: Total Return Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
647	Call	Moelis & Co	Barclays	EUR 730	18/3/2022	(18,773)	1,380
42,557	Call	Royal Dutch Shell Plc	Citibank	USD 50	14/4/2022	40,757	148,799
285	Call	Amazon.com Inc	Citibank	USD 4,150	17/6/2022	(37,331)	1,999
10,688	Call	Devon Energy Corp	Credit Suisse	USD 50	14/4/2022	38,184	87,135
4,737	Call	EssilorLuxottica SA	Goldman Sachs	EUR 200	17/6/2022	(31,187)	2,445
2,891	Call	EssilorLuxottica SA	JP Morgan	EUR 200	16/9/2022	(27,813)	3,934
14,216	Call	Pioneer Natural Resources Co	Morgan Stanley	USD 210	14/4/2022	213,935	361,819
33,906	Call	Royal Dutch Shell Plc	Nomura	USD 52.5	14/4/2022	19,858	69,700
4	Put	Alphabet Inc	Exchange Traded	USD 2,600	18/3/2022	(7,995)	20,980
3	Put	Amazon.com Inc	Exchange Traded	USD 3,000	18/3/2022	(5,818)	22,665
9	Call	Amazon.com Inc	Exchange Traded	USD 3,000	14/4/2022	47,280	157,995
2	Call	Amazon.com Inc	Exchange Traded	USD 3,200	20/5/2022	(768)	26,880
60	Put	Apple Inc	Exchange Traded	USD 160	18/3/2022	(13,571)	16,890
54	Call	Apple Inc	Exchange Traded	USD 185	14/4/2022	(17,160)	3,591
32	Call	Apple Inc	Exchange Traded	USD 165	14/4/2022	(3,440)	21,520
30	Call	Apple Inc	Exchange Traded	USD 180	20/5/2022	(2,343)	10,125
22	Call	Autodesk Inc	Exchange Traded	USD 250	14/4/2022	(21,622)	6,952
176	Call	Bath & Body Works Inc	Exchange Traded	USD 60	20/5/2022	(46,592)	46,024
336	Call	BP Plc	Exchange Traded	USD 34	14/4/2022	(36,533)	6,888
336	Call	BP Plc	Exchange Traded	USD 35	17/6/2022	(38,381)	13,776
27	Call	Coinbase Global Inc	Exchange Traded	USD 200	14/4/2022	(30,467)	26,055
206	Call	Comcast Corp	Exchange Traded	USD 52.5	14/4/2022	(27,857)	6,180
34	Call	Crowdstrike Holdings Inc	Exchange Traded	USD 200	18/3/2022	4,514	38,760
(61)	Call	Devon Energy Corp	Exchange Traded	USD 60	18/3/2022	3,195	(8,998)
266	Call	Devon Energy Corp	Exchange Traded	USD 60	14/4/2022	9,382	74,081
144	Call	Devon Energy Corp	Exchange Traded	USD 55	14/4/2022	28,103	69,480
13	Call	Dexcom Inc	Exchange Traded	USD 440	18/3/2022	(19,269)	10,010
10	Call	Dexcom Inc	Exchange Traded	USD 600	18/3/2022	(24,772)	50
55	Call	Diamondback Energy Inc	Exchange Traded	USD 135	18/3/2022	(1,269)	32,450
189	Call	General Motors Co	Exchange Traded	USD 55	17/6/2022	(26,843)	27,783
15	Call	Home Depot Inc/The	Exchange Traded	USD 365	14/4/2022	(22,436)	1,148
36	Call	JPMorgan Chase & Co	Exchange Traded	USD 155	14/4/2022	(3,626)	6,534
15	Call	Mastercard Inc	Exchange Traded	USD 370	14/4/2022	4,542	22,200
20	Call	McDonald's Corp	Exchange Traded	USD 270	18/3/2022	(5,228)	270
17	Call	Meta Platforms Inc	Exchange Traded	USD 320	14/4/2022	(22,762)	221
33	Put	Microsoft Corp	Exchange Traded	USD 295	18/3/2022	(4,862)	26,647
18	Call	Microsoft Corp	Exchange Traded	USD 310	14/4/2022	(5,665)	12,375
39	Put	NVIDIA Corp	Exchange Traded	USD 245	18/3/2022	(11,066)	52,358
23	Call	NVIDIA Corp	Exchange Traded	USD 240	14/4/2022	9,235	45,367
83	Call	Ovintiv Inc	Exchange Traded	USD 45	14/4/2022	3,343	22,618
99	Call	Pfizer Inc	Exchange Traded	USD 55	14/4/2022	(16,014)	1,931
26	Call	Pioneer Natural Resources Co	Exchange Traded	USD 210	18/3/2022	35,487	57,850
44	Put	salesforce.com Inc	Exchange Traded	USD 220	18/3/2022	27,351	71,720
56	Call	salesforce.com Inc	Exchange Traded	USD 230	14/4/2022	(30,196)	33,040
19	Put	ServiceNow Inc	Exchange Traded	USD 500	18/3/2022	(44,217)	10,640
25	Call	ServiceNow Inc	Exchange Traded	USD 520	20/5/2022	94,819	221,375

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
54	Call	Starbucks Corp	Exchange Traded	USD 100	14/4/2022	(17,527)	4,995
6	Call	Tesla Inc	Exchange Traded	USD 950	14/4/2022	(41,881)	18,360
23	Call	Twilio Inc	Exchange Traded	USD 310	14/4/2022	(60,691)	356
25	Call	Visa Inc	Exchange Traded	USD 215	14/4/2022	8,694	26,625
38	Call	Walt Disney Co/The	Exchange Traded	USD 140	14/4/2022	22,446	43,225
98	Call	Wells Fargo & Co	Exchange Traded	USD 55	14/4/2022	(5,749)	16,807
Total						(120,599)	2,004,010

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(647)	Put	Moelis & Co	Barclays	EUR 650	18/3/2022	(6,421)	(17,405)
(971)	Call	Moelis & Co	Barclays	EUR 800	18/3/2022	8,042	(230)
(1,200)	Put	Charter Communications Inc	Citibank	USD 560	18/3/2022	13,480	(4,520)
(1,200)	Call	Charter Communications Inc	Citibank	USD 680	18/3/2022	11,937	(903)
(14,295)	Call	Royal Dutch Shell Plc	Citibank	USD 55	14/4/2022	(8,852)	(15,857)
(28,262)	Call	Royal Dutch Shell Plc	Citibank	USD 60	14/4/2022	9,476	(8,899)
(37,213)	Put	Royal Dutch Shell Plc	Citibank	USD 40	14/4/2022	28,163	(4,482)
(143)	Put	Amazon.com Inc	Citibank	USD 2,800	17/6/2022	3,063	(17,728)
(5,344)	Put	Devon Energy Corp	Credit Suisse	USD 41	14/4/2022	7,538	(3,257)
(10,688)	Call	Devon Energy Corp	Credit Suisse	USD 55	14/4/2022	(25,689)	(54,119)
(4,737)	Put	EssilorLuxottica SA	Goldman Sachs	EUR 160	17/6/2022	(55,904)	(79,700)
(4,737)	Call	EssilorLuxottica SA	Goldman Sachs	EUR 220	17/6/2022	9,704	(848)
(2,891)	Call	EssilorLuxottica SA	JP Morgan	EUR 225	16/9/2022	9,766	(1,247)
(2,891)	Put	EssilorLuxottica SA	JP Morgan	EUR 160	16/9/2022	(36,350)	(57,730)
(14,216)	Put	Pioneer Natural Resources Co	Morgan Stanley	USD 155	14/4/2022	89,296	(6,272)
(14,216)	Call	Pioneer Natural Resources Co	Morgan Stanley	USD 240	14/4/2022	(70,804)	(124,155)
(33,906)	Call	Royal Dutch Shell Plc	Nomura	USD 57.5	14/4/2022	(6,280)	(19,842)
(20)	Put	Air Products and Chemicals Inc	Exchange Traded	USD 230	14/4/2022	(9,145)	(13,500)
(22)	Put	Albemarle Corp	Exchange Traded	USD 180	17/6/2022	(19,122)	(33,000)
(51)	Put	Alibaba Group Holding Ltd	Exchange Traded	USD 115	18/3/2022	(32,644)	(62,092)
(9)	Call	Amazon.com Inc	Exchange Traded	USD 3,300	14/4/2022	912	(42,053)
(2)	Call	Amazon.com Inc	Exchange Traded	USD 3,600	20/5/2022	900	(6,600)
(2)	Put	Amazon.com Inc	Exchange Traded	USD 2,500	20/5/2022	521	(8,930)
(29)	Put	Apple Inc	Exchange Traded	USD 155	14/4/2022	(4,919)	(10,513)
(86)	Put	Apple Inc	Exchange Traded	USD 150	14/4/2022	(4,385)	(22,575)
(30)	Put	Apple Inc	Exchange Traded	USD 140	20/5/2022	(399)	(8,955)
(36)	Put	Aptiv Plc	Exchange Traded	USD 135	20/5/2022	(16,979)	(42,480)
(23)	Put	Autodesk Inc	Exchange Traded	USD 220	18/3/2022	(5,686)	(22,655)
(21)	Put	Autodesk Inc	Exchange Traded	USD 210	14/4/2022	(9,192)	(19,372)
(22)	Put	Autodesk Inc	Exchange Traded	USD 195	14/4/2022	5,283	(11,330)
(176)	Call	Bath & Body Works Inc	Exchange Traded	USD 70	20/5/2022	17,132	(13,816)
(176)	Put	Bath & Body Works Inc	Exchange Traded	USD 50	20/5/2022	(16,229)	(60,016)
(336)	Put	BP Plc	Exchange Traded	USD 27	14/4/2022	(23,093)	(33,432)
(336)	Put	BP Plc	Exchange Traded	USD 27	17/6/2022	(33,845)	(57,960)
(27)	Call	Coinbase Global Inc	Exchange Traded	USD 225	14/4/2022	23,691	(11,205)
(27)	Put	Coinbase Global Inc	Exchange Traded	USD 140	14/4/2022	8,496	(13,365)
(206)	Put	Comcast Corp	Exchange Traded	USD 42.5	14/4/2022	3,962	(17,201)
(116)	Call	ConocoPhillips	Exchange Traded	USD 100	14/4/2022	844	(22,678)
(34)	Call	Crowdstrike Holdings Inc	Exchange Traded	USD 250	18/3/2022	1,318	(4,896)
(7)	Put	Dexcom Inc	Exchange Traded	USD 580	18/3/2022	(97,309)	(118,195)
(13)	Put	Dexcom Inc	Exchange Traded	USD 350	18/3/2022	11,769	(3,803)
(302)	Call	EQT Corp	Exchange Traded	USD 23	18/3/2022	(5,248)	(30,955)
(118)	Call	Freeport-McMoRan Inc	Exchange Traded	USD 48	14/4/2022	(12,536)	(30,503)
(115)	Call	Freeport-McMoRan Inc	Exchange Traded	USD 55	20/5/2022	(2,614)	(18,113)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(189)	Call	General Motors Co	Exchange Traded	USD 62.5	17/6/2022	11,747	(9,733)
(189)	Put	General Motors Co	Exchange Traded	USD 35	17/6/2022	(3,527)	(18,144)
(15)	Put	Home Depot Inc/The	Exchange Traded	USD 300	14/4/2022	(3,146)	(12,338)
(14)	Put	Home Depot Inc/The	Exchange Traded	USD 290	20/5/2022	(7,430)	(13,055)
(36)	Put	JPMorgan Chase & Co	Exchange Traded	USD 125	14/4/2022	4,276	(7,344)
(85)	Put	Masco Corp	Exchange Traded	USD 50	17/6/2022	(5,049)	(14,025)
(15)	Call	Mastercard Inc	Exchange Traded	USD 415	14/4/2022	1,137	(3,405)
(17)	Put	Meta Platforms Inc	Exchange Traded	USD 250	14/4/2022	(59,832)	(73,653)
(59)	Call	Micron Technology Inc	Exchange Traded	USD 100	14/4/2022	(3,172)	(14,602)
(19)	Put	Nice Ltd	Exchange Traded	USD 220	20/5/2022	(18,385)	(25,365)
(39)	Put	NVIDIA Corp	Exchange Traded	USD 210	18/3/2022	9,328	(11,778)
(23)	Call	NVIDIA Corp	Exchange Traded	USD 270	14/4/2022	1,100	(17,595)
(99)	Put	Pfizer Inc	Exchange Traded	USD 45	14/4/2022	(1,769)	(15,147)
(13)	Put	Pioneer Natural Resources Co	Exchange Traded	USD 170	18/3/2022	2,576	(910)
(26)	Call	Pioneer Natural Resources Co	Exchange Traded	USD 235	18/3/2022	(10,582)	(16,900)
(48)	Call	Pioneer Natural Resources Co	Exchange Traded	USD 240	18/3/2022	(5,135)	(24,720)
(44)	Put	salesforce.com Inc	Exchange Traded	USD 185	18/3/2022	(4,098)	(14,630)
(39)	Put	salesforce.com Inc	Exchange Traded	USD 220	14/4/2022	(39,087)	(73,710)
(56)	Put	salesforce.com Inc	Exchange Traded	USD 175	14/4/2022	2,648	(19,460)
(25)	Call	ServiceNow Inc	Exchange Traded	USD 620	20/5/2022	(39,056)	(84,000)
(54)	Put	Starbucks Corp	Exchange Traded	USD 80	14/4/2022	3,317	(5,076)
(54)	Put	Starbucks Corp	Exchange Traded	USD 80	20/5/2022	(1,470)	(10,152)
(6)	Put	Tesla Inc	Exchange Traded	USD 720	14/4/2022	14,037	(16,710)
(23)	Put	Twilio Inc	Exchange Traded	USD 260	14/4/2022	(163,333)	(208,265)
(13)	Put	Unitedhealth Group Inc	Exchange Traded	USD 430	18/3/2022	7,219	(4,322)
(100)	Call	Valero Energy Corp	Exchange Traded	USD 90	18/3/2022	4,785	(11,350)
(25)	Call	Visa Inc	Exchange Traded	USD 235	14/4/2022	(831)	(6,775)
(38)	Call	Walt Disney Co/The	Exchange Traded	USD 155	14/4/2022	(6,011)	(13,110)
(98)	Call	Wells Fargo & Co	Exchange Traded	USD 60	14/4/2022	4,486	(4,704)
(98)	Put	Wells Fargo & Co	Exchange Traded	USD 45	14/4/2022	5,711	(7,105)
Total						(537,898)	(1,915,470)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation USD
	United States		
(1,285)	J M Smucker Co/The	JP Morgan	1,992
(16,242)	Walgreens Boots Alliance Inc	JP Morgan	66,592
			68,584
Total			68,584

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	20.17
Consumer Discretionary	12.50
Healthcare	12.43
Industrials	9.70
Financials	9.10
Communication Services	8.69
Materials	6.98
Energy	5.82
Consumer Staples	3.22
Utilities	1.95
Real Estate	0.97
Diversified	0.45
Other Net Assets	8.02
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global Equity Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
85,322	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	8,533,515	0.86
Total Funds		8,533,515	0.86
COMMON STOCKS (SHARES)			
	Canada		
1,136,636	TELUS Corp	28,774,850	2.88
	Denmark		
311,166	Novo Nordisk A/S	31,865,677	3.19
	France		
61,176	Air Liquide SA	10,094,553	1.01
103,287	EssilorLuxottica SA	18,047,127	1.81
26,244	Kering SA	18,527,221	1.85
16,911	LVMH Moet Hennessy Louis Vuitton SE	12,365,546	1.24
317,816	Sanofi	33,130,468	3.31
89,011	Schneider Electric SE	13,758,475	1.38
		105,923,390	10.60
	Indonesia		
39,454,100	Bank Rakyat Indonesia Persero Tbk PT	12,495,034	1.25
	Ireland		
305,419	Medtronic Plc	31,842,985	3.19
	Japan		
508,200	KDDI Corp*	16,561,528	1.66
	Jersey		
127,407	Ferguson Plc*	19,273,632	1.93
	Mexico		
2,833,273	Wal-Mart de Mexico SAB de CV	10,502,848	1.05
	Portugal		
4,848,725	EDP - Energias de Portugal SA	23,694,393	2.37
	Singapore		
471,379	DBS Group Holdings Ltd	11,741,051	1.18
	Spain		
125,660	Amadeus IT Group SA*	8,315,419	0.83
	Switzerland		
139,159	Logitech International SA*	10,369,550	1.04
108,196	TE Connectivity Ltd	15,360,586	1.53
		25,730,136	2.57
	Taiwan		
456,000	MediaTek Inc	17,647,935	1.77
1,259,000	Taiwan Semiconductor Manufacturing Co Ltd	27,124,514	2.71
		44,772,449	4.48
	United Kingdom		
216,967	AstraZeneca Plc	26,237,166	2.63
2,214,788	BAE Systems Plc	21,504,626	2.15
520,074	Diageo Plc	25,897,107	2.59
1,486,620	Prudential Plc	22,563,768	2.26
373,764	Reckitt Benckiser Group Plc	31,799,611	3.18
1,006,039	RELX Plc*	30,588,165	3.06
7,585,164	Taylor Wimpey Plc	15,009,470	1.50
		173,599,913	17.37
	United States		
179,544	AbbVie Inc	26,208,038	2.62
53,100	American Tower Corp (Reit)	12,085,029	1.21
125,219	Assurant Inc	21,038,044	2.10
349,759	Baker Hughes Co 'A'	10,177,987	1.02
533,730	Citizens Financial Group Inc	27,812,670	2.78
525,517	Comcast Corp	24,552,154	2.46
66,909	Estee Lauder Cos Inc/The 'A'	19,754,213	1.98
266,524	Fidelity National Information Services Inc	25,540,995	2.56
261,804	Hasbro Inc*	25,313,829	2.53
237,225	Intercontinental Exchange Inc	30,459,690	3.05
32,686	Intuit Inc	15,578,801	1.56
132,070	M&T Bank Corp*	23,875,615	2.39
133,896	Microsoft Corp	39,698,825	3.97
261,585	Otis Worldwide Corp	20,571,044	2.06
83,373	Paychex Inc	9,849,686	0.99
214,433	Philip Morris International Inc	21,923,630	2.19
478,932	Synchrony Financial	20,239,666	2.02
120,867	Texas Instruments Inc	20,454,323	2.05
55,274	UnitedHealth Group Inc	25,951,696	2.60
103,658	Visa Inc 'A'*	22,466,835	2.25
377,673	Williams Cos Inc/The	11,507,696	1.15
		455,060,466	45.54
Total Common Stocks (Shares)		1,000,153,771	100.09
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,008,687,286	100.95
Total Portfolio		1,008,687,286	100.95
Other Net Liabilities		(9,456,300)	(0.95)
Total Net Assets (USD)		999,230,986	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	24,631,580	USD	17,733,528	BNY Mellon	15/3/2022	102,305
USD	1,346,971	AUD	1,881,950	BNY Mellon	15/3/2022	(15,756)
Net unrealised appreciation						86,549
CHF Hedged Share Class						
CHF	11,531,757	USD	12,478,116	BNY Mellon	15/3/2022	85,288
USD	1,334,880	CHF	1,231,518	BNY Mellon	15/3/2022	(6,812)
Net unrealised appreciation						78,476
CNH Hedged Share Class						
CNY	31,958,000	USD	5,015,392	BNY Mellon	15/3/2022	38,768
USD	411,826	CNY	2,613,012	BNY Mellon	15/3/2022	(1,420)
Net unrealised appreciation						37,348
EUR Hedged Share Class						
EUR	71,349,963	USD	81,580,123	BNY Mellon	15/3/2022	(1,454,724)
USD	6,632,174	EUR	5,883,393	BNY Mellon	15/3/2022	25,226
Net unrealised depreciation						(1,429,498)
GBP Hedged Share Class						
GBP	1,341,668	USD	1,819,619	BNY Mellon	15/3/2022	(20,084)
USD	143,811	GBP	106,630	BNY Mellon	15/3/2022	791
Net unrealised depreciation						(19,293)
HKD Hedged Share Class						
HKD	9,011,306	USD	1,156,306	BNY Mellon	15/3/2022	(3,140)
USD	81,043	HKD	632,585	BNY Mellon	15/3/2022	92
Net unrealised depreciation						(3,048)
PLN Hedged Share Class						
PLN	68,813,195	USD	16,553,828	BNY Mellon	15/3/2022	(104,949)
USD	1,032,014	PLN	4,292,193	BNY Mellon	15/3/2022	6,021
Net unrealised depreciation						(98,928)
SGD Hedged Share Class						
SGD	97,615,261	USD	72,735,761	BNY Mellon	15/3/2022	(848,164)
USD	6,415,884	SGD	8,664,019	BNY Mellon	15/3/2022	35,368
Net unrealised depreciation						(812,796)
ZAR Hedged Share Class						
USD	180,936	ZAR	2,772,738	BNY Mellon	15/3/2022	1,738
ZAR	30,406,371	USD	2,004,266	BNY Mellon	15/3/2022	(39,177)
Net unrealised depreciation						(37,439)
Total net unrealised depreciation						(2,198,629)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	21.26
Healthcare	17.54
Financials	17.03
Consumer Staples	10.99
Industrials	10.58
Consumer Discretionary	8.93
Communication Services	7.00
Utilities	2.37
Energy	2.17
Real Estate	1.21
Materials	1.01
Investment Funds	0.86
Other Net Liabilities	(0.95)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global Government Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
15,000	iShares EUR High Yield Corp Bond UCITS ETF*~	1,649,354	0.21
15,000	iShares USD High Yield Corp Bond UCITS ETF*~	1,488,150	0.18
Total Funds		3,137,504	0.39
BONDS			
	Argentina		
USD 505,000	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	148,975	0.02
USD 1,202,000	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	354,590	0.04
USD 99,000	Capex SA '144A' 6.875% 15/5/2024	94,301	0.01
USD 245,902	Generacion Mediterranea SA / Central Termica Roca SA '144A' 9.625% 1/12/2027	201,639	0.03
USD 74,900	Genneia SA '144A' 8.75% 2/9/2027	70,086	0.01
USD 260,000	YPF SA '144A' 7% 15/12/2047	164,365	0.02
		1,033,956	0.13
	Australia		
AUD 5,817,000	Australia Government Bond 0.25% 21/11/2024*	4,079,168	0.51
AUD 1,230,000	Australia Government Bond 0.25% 21/11/2025	843,650	0.10
AUD 120,000	Australia Government Bond 1.75% 21/6/2051	70,920	0.01
AUD 460,000	Australia Government Bond 2.25% 21/11/2022	337,626	0.04
AUD 380,000	Australia Government Bond 2.75% 21/4/2024	284,542	0.04
AUD 100,000	Australia Government Bond 2.75% 21/11/2029	75,832	0.01
AUD 450,000	Australia Government Bond 2.75% 21/5/2041	334,472	0.04
AUD 1,090,000	Australia Government Bond 3% 21/3/2047	844,196	0.11
AUD 152,000	Australia Government Bond 3.25% 21/6/2039	121,584	0.01
AUD 860,000	Australia Government Bond 5.75% 15/7/2022	635,696	0.08
		7,627,686	0.95
	Austria		
USD 249,000	BRF GmbH '144A' 4.35% 29/9/2026	245,797	0.03
USD 200,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	171,900	0.02
EUR 1,357,000	Republic of Austria Government Bond '144A' 20/2/2030 (Zero Coupon)	1,468,661	0.18
EUR 616,000	Republic of Austria Government Bond '144A' 20/10/2040 (Zero Coupon)	584,380	0.07
EUR 58,000	Republic of Austria Government Bond '144A' 0.5% 20/2/2029	65,721	0.01
EUR 344,000	Republic of Austria Government Bond '144A' 0.7% 20/4/2071	307,482	0.04
EUR 70,000	Republic of Austria Government Bond '144A' 0.85% 30/6/2120	55,333	0.01
EUR 1,665,000	Republic of Austria Government Bond '144A' 1.2% 20/10/2025*	1,959,332	0.24
EUR 127,000	Republic of Austria Government Bond '144A' 1.5% 2/11/2086	156,629	0.02
EUR 2,170,000	Republic of Austria Government Bond '144A' 1.65% 21/10/2024	2,565,758	0.32
EUR 650,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	953,459	0.12
EUR 1,160,000	Republic of Austria Government Bond '144A' 3.65% 20/4/2022	1,308,765	0.16
EUR 300,000	Republic of Austria Government Bond '144A' 3.8% 26/1/2062	631,886	0.08
EUR 41,000	Republic of Austria Government Bond '144A' 4.15% 15/3/2037	68,431	0.01
EUR 129,000	Republic of Austria Government Bond '144A' 4.15% 15/3/2037	215,307	0.03
USD 170,000	Suzano Austria GmbH 3.125% 15/1/2032	150,238	0.02
USD 70,000	Suzano Austria GmbH 3.75% 15/1/2031	65,550	0.01
		10,974,629	1.37
	Bahrain		
USD 406,000	Bahrain Government International Bond '144A' 5.625% 18/5/2034	362,355	0.04
	Belgium		
EUR 841,000	Kingdom of Belgium Government Bond '144A' 22/10/2031 (Zero Coupon)	891,465	0.11
EUR 2,128,000	Kingdom of Belgium Government Bond '144A' 0.1% 22/6/2030	2,321,613	0.29
EUR 510,000	Kingdom of Belgium Government Bond '144A' 0.4% 22/6/2040	511,497	0.06
EUR 380,000	Kingdom of Belgium Government Bond '144A' 0.5% 22/10/2024	435,493	0.05
EUR 160,000	Kingdom of Belgium Government Bond '144A' 0.65% 22/6/2071	129,448	0.02
EUR 490,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2027	569,889	0.07
EUR 745,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2028	867,699	0.11
EUR 350,000	Kingdom of Belgium Government Bond '144A' 0.9% 22/6/2029	409,145	0.05
EUR 2,200,000	Kingdom of Belgium Government Bond '144A' 1% 22/6/2026	2,577,451	0.32
EUR 1,625,000	Kingdom of Belgium Government Bond '144A' 1.45% 22/6/2037*	1,962,183	0.25
EUR 600,000	Kingdom of Belgium Government Bond '144A' 1.6% 22/6/2047	733,010	0.09
EUR 620,000	Kingdom of Belgium Government Bond '144A' 1.7% 22/6/2050	770,118	0.10
EUR 130,000	Kingdom of Belgium Government Bond '144A' 2.25% 22/6/2057	184,439	0.02
EUR 268,000	Kingdom of Belgium Government Bond '144A' 3% 22/6/2034	380,534	0.05

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 370,000	Kingdom of Belgium Government Bond 3.75% 22/6/2045	639,226	0.08
EUR 1,310,000	Kingdom of Belgium Government Bond '144A' 4.25% 28/9/2022	1,511,779	0.19
		14,894,989	1.86
	Bermuda		
USD 74,205	Digicel Group Holdings Ltd '144A' 8% 1/4/2025*	67,749	0.01
USD 41,183	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8% 31/12/2026	39,536	0.01
USD 103,163	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024	104,619	0.01
USD 58,585	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 13% 31/12/2025*	58,878	0.01
USD 5,000	NCL Corp Ltd '144A' 3.625% 15/12/2024	4,700	0.00
USD 260,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	263,613	0.03
USD 10,000	Viking Cruises Ltd '144A' 5.875% 15/9/2027	9,243	0.00
		548,338	0.07
	Brazil		
USD 225,000	Banco Votorantim SA '144A' 4% 24/9/2022	227,814	0.03
USD 230,000	BRF SA '144A' 5.75% 21/9/2050	205,643	0.03
USD 309,000	Oi SA 10% 27/7/2025	252,298	0.03
		685,755	0.09
	British Virgin Islands		
USD 200,000	Easy Tactic Ltd 5.875% 13/2/2023	55,900	0.01
USD 200,000	Fortune Star BVI Ltd 5.95% 19/10/2025	193,900	0.02
USD 225,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	214,031	0.03
		463,831	0.06
	Canada		
USD 19,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	18,542	0.00
USD 20,000	Bausch Health Cos Inc '144A' 5.5% 1/11/2025	20,057	0.00
USD 14,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	14,070	0.00
USD 39,000	Bausch Health Cos Inc '144A' 7% 15/1/2028	35,796	0.01
USD 39,000	Bausch Health Cos Inc '144A' 7.25% 30/5/2029	34,218	0.00
USD 81,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	83,729	0.01
USD 12,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.25% 15/9/2027	12,084	0.00
USD 27,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.25% 15/9/2027	27,189	0.00
CAD 1,500,000	Canadian Government Bond 0.25% 1/8/2023	1,161,592	0.15
CAD 770,000	Canadian Government Bond 0.25% 1/3/2026	572,300	0.07
CAD 3,550,000	Canadian Government Bond 1.25% 1/3/2025	2,761,713	0.35
CAD 970,000	Canadian Government Bond 1.25% 1/6/2030	730,408	0.09
CAD 1,110,000	Canadian Government Bond 1.5% 1/9/2024	871,029	0.11
CAD 370,000	Canadian Government Bond 1.75% 1/12/2053	260,890	0.03
CAD 1,510,000	Canadian Government Bond 2% 1/9/2023	1,198,924	0.15
CAD 60,000	Canadian Government Bond 2% 1/6/2028	47,915	0.01
CAD 1,100,000	Canadian Government Bond 2.25% 1/3/2024	877,448	0.11
CAD 2,007,000	Canadian Government Bond 2.75% 1/12/2048	1,753,327	0.22
CAD 580,000	Canadian Government Bond 3.5% 1/12/2045	564,078	0.07
CAD 190,000	Canadian Government Bond 5% 1/6/2037	204,213	0.03
USD 14,000	Masonite International Corp '144A' 5.375% 1/2/2028	14,195	0.00
USD 14,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	13,880	0.00
USD 330,000	MEGlobal Canada ULC '144A' 5% 18/5/2025	346,270	0.04
		11,623,867	1.45
	Cayman Islands		
USD 1,400,000	AGL CLO 5 Ltd 'Series 2020-5A A1R' '144A' FRN 20/7/2034	1,394,988	0.17
USD 500,000	AIMCO CLO Series 2017-A 'Series 2017-AA CR' '144A' FRN 20/4/2034	497,377	0.06
USD 250,000	Allegro CLO XI Ltd 'Series 2019-2A A2A' '144A' FRN 19/1/2033	248,403	0.03
USD 295,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031	293,144	0.04
USD 980,000	Anchorage Capital CLO 2018-10 Ltd 'Series 2018-10A A1A' '144A' FRN 15/10/2031	977,230	0.12
USD 1,000,000	Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031	994,805	0.13
USD 250,000	ASSURANT CLO Ltd 'Series 2018-2A A' '144A' FRN 20/4/2031	248,412	0.03
USD 500,000	ASSURANT CLO LTD FRN 20/4/2031	496,825	0.06
USD 350,000	Bean Creek CLO Ltd 'Series 2015-1A AR' '144A' FRN 20/4/2031	347,732	0.04
USD 500,000	Benefit Street Partners CLO XV Ltd 'Series 2018-15A A2A' '144A' FRN 18/7/2031	499,048	0.06
USD 500,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 15/7/2031	497,249	0.06
USD 500,000	CARLYLE US CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 20/4/2031	496,882	0.06
USD 200,000	China SCE Group Holdings Ltd 7.25% 19/4/2023	141,000	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 250,000	CIFC Funding 2013-III-R Ltd FRN 24/4/2031	248,385	0.03
USD 1,250,000	CIFC Funding 2018-I Ltd FRN 18/4/2031	1,243,437	0.16
USD 2,200,000	CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A' FRN 18/4/2031	2,188,450	0.27
USD 250,000	CIFC Funding 2018-V Ltd FRN 15/1/2032	248,632	0.03
USD 400,000	Clear Creek CLO 'Series 2015-1A AR' '144A' FRN 20/10/2030	398,155	0.05
USD 1,000,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A B' '144A' FRN 20/10/2030	1,000,057	0.13
USD 1,000,000	Dryden 41 Senior Loan Fund 'Series 2015-41A BR' '144A' FRN 15/4/2031	991,209	0.12
USD 280,290	Dryden 70 CLO Ltd 'Series 2018-70A B' '144A' FRN 16/1/2032	280,281	0.04
USD 500,000	Dryden XXVIII Senior Loan Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030	497,313	0.06
USD 144,000	Embraer Overseas Ltd (Restricted) 5.696% 16/9/2023	150,153	0.02
USD 1,350,000	Flatiron CLO 18 Ltd 'Series 2018-1A A' '144A' FRN 17/4/2031	1,341,922	0.17
USD 691,000	Galaxy XXII CLO Ltd 'Series 2016-22A ARR' '144A' FRN 16/4/2034	691,691	0.09
USD 750,000	Generate CLO 2 Ltd 'Series 2015-2A AR' '144A' FRN 22/1/2031	746,242	0.09
USD 250,000	Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A A1R2' '144A' FRN 20/4/2034	248,067	0.03
USD 290,949	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	289,116	0.04
USD 390,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	346,606	0.04
USD 587,829	Madison Park Funding XIII Ltd 'Series 2014-13A AR2' '144A' FRN 19/4/2030	584,310	0.07
USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A' FRN 19/4/2030	996,016	0.13
USD 640,000	Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030	641,106	0.08
USD 200,000	Melco Resorts Finance Ltd 5.375% 4/12/2029	174,000	0.02
USD 200,000	MGM China Holdings Ltd 5.25% 18/6/2025	189,927	0.02
USD 250,000	Milos CLO Ltd FRN 20/10/2030	247,820	0.03
USD 500,000	Neuberger Berman Loan Advisers CLO 29 Ltd 'Series 2018-29A A1' '144A' FRN 19/10/2031	498,375	0.06
USD 750,000	Neuberger Berman Loan Advisers CLO 33 Ltd 'Series 2019-33A AR' '144A' FRN 16/10/2033	745,507	0.09
USD 1,000,000	Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A BR' '144A' FRN 20/7/2031	998,624	0.13
USD 1,000,000	OCP CLO 2020-18 Ltd 'Series 2020-18A AR' '144A' FRN 20/7/2032	992,750	0.12
USD 500,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A A1R2' '144A' FRN 25/1/2031	496,375	0.06
USD 245,292	OZLM Funding IV Ltd 'Series 2013-4A A1R' '144A' FRN 22/10/2030	243,831	0.03
USD 650,000	OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031	650,010	0.08
USD 500,000	OZLM XX Ltd FRN 20/4/2031	500,006	0.06
USD 500,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031	496,344	0.06
USD 250,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A2' '144A' FRN 16/7/2031	250,005	0.03
USD 1,100,000	Pikes Peak CLO 8 'Series 2021-8A A' '144A' FRN 20/7/2034	1,093,041	0.14
USD 200,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	108,000	0.01
USD 277,863	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030	277,101	0.04
USD 200,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	49,000	0.01
USD 4,000,000	RR 1 LLC 'Series 2017-1A A1AB' '144A' FRN 15/7/2035	3,980,720	0.50
USD 1,000,000	RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030	994,313	0.12
USD 1,005,000	RR 4 Ltd 'Series 2018-4A A2' '144A' FRN 15/4/2030	1,002,561	0.13
USD 200,000	Shui On Development Holding Ltd 5.5% 3/3/2025	183,400	0.02
USD 200,000	Times China Holdings Ltd 6.75% 8/7/2025	75,000	0.01
GBP 100,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	106,282	0.01
USD 32,139	Transocean Guardian Ltd '144A' 5.875% 15/1/2024	30,765	0.00
USD 36,285	Transocean Pontus Ltd '144A' 6.125% 1/8/2025	35,987	0.01
USD 250,000	Venture XXVI CLO Ltd 'Series 2017-26A AR' '144A' FRN 20/1/2029	248,757	0.03
USD 200,000	Wynn Macau Ltd 4.875% 1/10/2024	185,561	0.02
USD 300,000	Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024	51,000	0.01
		35,169,305	4.38
	Chile		
USD 510,000	Chile Government International Bond 3.5% 31/1/2034	501,840	0.06
USD 200,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	189,500	0.03
		691,340	0.09
	China		
CNY 14,400,000	China Government Bond 2.85% 4/6/2027	2,302,810	0.29
CNY 8,200,000	China Government Bond 3.01% 13/5/2028	1,319,162	0.16
CNY 5,100,000	China Government Bond 3.72% 12/4/2051	853,967	0.11
		4,475,939	0.56

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Colombia		
USD 885,000	Colombia Government International Bond 4.5% 15/3/2029	849,257	0.11
USD 50,000	Ecopetrol SA 4.625% 2/11/2031	44,921	0.00
USD 149,000	Ecopetrol SA 6.875% 29/4/2030	155,064	0.02
USD 439,000	Ecopetrol SA 6.875% 29/4/2030	456,867	0.06
USD 259,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	230,816	0.03
USD 200,000	Empresas Publicas de Medellin ESP '144A' 4.375% 15/2/2031	174,301	0.02
		1,911,226	0.24
	Denmark		
DKK 5,160,000	Denmark Government Bond 0.5% 15/11/2029	789,009	0.10
DKK 6,000,000	Denmark Government Bond 1.75% 15/11/2025	964,430	0.12
DKK 4,210,000	Denmark Government Bond 4.5% 15/11/2039	1,047,714	0.13
		2,801,153	0.35
	Dominican Republic		
USD 495,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	493,476	0.06
USD 430,000	Dominican Republic International Bond '144A' 6% 22/2/2033*	423,926	0.05
		917,402	0.11
	Egypt		
USD 216,000	Egypt Government International Bond 7.6% 1/3/2029	194,940	0.02
	Finland		
EUR 500,000	Finland Government Bond '144A' 15/4/2022 (Zero Coupon)	561,609	0.07
EUR 290,000	Finland Government Bond '144A' 15/9/2023 (Zero Coupon)	328,085	0.04
EUR 360,000	Finland Government Bond '144A' 15/9/2030 (Zero Coupon)	387,760	0.05
EUR 510,000	Finland Government Bond '144A' 0.125% 15/4/2036	522,286	0.06
EUR 140,000	Finland Government Bond '144A' 0.125% 15/4/2052	125,347	0.02
EUR 200,000	Finland Government Bond '144A' 0.25% 15/9/2040	201,373	0.02
EUR 570,000	Finland Government Bond '144A' 0.5% 15/4/2026	654,127	0.08
EUR 770,000	Finland Government Bond '144A' 0.5% 15/9/2028	874,729	0.11
EUR 140,000	Finland Government Bond '144A' 0.5% 15/9/2029	158,911	0.02
EUR 100,000	Finland Government Bond '144A' 0.75% 15/4/2031	114,889	0.01
EUR 390,000	Finland Government Bond '144A' 2% 15/4/2024	460,588	0.06
EUR 30,000	Finland Government Bond '144A' 2.625% 4/7/2042	45,515	0.01
		4,435,219	0.55
	France		
EUR 200,000	Altice France SA/France 2.5% 15/1/2025	215,059	0.03
EUR 200,000	Altice France SA/France 5.875% 1/2/2027	230,967	0.03
USD 1,677,000	BNP Paribas SA '144A' FRN 20/1/2028	1,622,543	0.20
EUR 200,000	CAB SELAS 3.375% 1/2/2028	206,517	0.03
EUR 100,000	Chrome Bidco SASU 3.5% 31/5/2028	105,225	0.01
EUR 100,000	CMA CGM SA 7.5% 15/1/2026	121,320	0.02
USD 200,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	187,500	0.02
EUR 200,000	Electricite de France SA FRN 15/6/2030 (Perpetual)	195,682	0.03
EUR 20,974	FCT Noria 2018-1 FRN 25/6/2038	23,442	0.00
EUR 20,974	FCT Noria 2018-1 FRN 25/6/2038	23,471	0.00
EUR 100,000	FCT Noria 2021 FRN 25/10/2049	111,555	0.01
EUR 10,789,000	French Republic Government Bond OAT 25/5/2022 (Zero Coupon)*	12,127,234	1.51
EUR 4,807,000	French Republic Government Bond OAT 25/3/2024 (Zero Coupon)*	5,437,504	0.68
EUR 9,783,000	French Republic Government Bond OAT 25/3/2025 (Zero Coupon)	11,041,471	1.38
EUR 2,740,000	French Republic Government Bond OAT 25/2/2026 (Zero Coupon)	3,079,400	0.38
EUR 2,130,000	French Republic Government Bond OAT 25/11/2031 (Zero Coupon)*	2,255,902	0.28
EUR 6,050,000	French Republic Government Bond OAT 0.5% 25/5/2025*	6,940,310	0.87
EUR 1,770,000	French Republic Government Bond OAT '144A' 0.5% 25/5/2040	1,823,170	0.23
EUR 2,709,000	French Republic Government Bond OAT '144A' 0.5% 25/6/2044	2,705,104	0.34
EUR 150,000	French Republic Government Bond OAT 0.75% 25/5/2052	148,356	0.02
EUR 605,000	French Republic Government Bond OAT '144A' 0.75% 25/5/2053	588,680	0.07
EUR 3,556,000	French Republic Government Bond OAT 1% 25/11/2025	4,149,748	0.52
EUR 30,000	French Republic Government Bond OAT '144A' 1.25% 25/5/2036	35,434	0.01
EUR 493,382	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	595,861	0.07
EUR 3,080,000	French Republic Government Bond OAT '144A' 1.75% 25/6/2039	3,949,795	0.49
EUR 364,000	French Republic Government Bond OAT '144A' 1.75% 25/5/2066	467,077	0.06
EUR 1,670,000	French Republic Government Bond OAT '144A' 2% 25/5/2048	2,247,134	0.28
EUR 105,000	French Republic Government Bond OAT 3.25% 25/5/2045	169,951	0.02
EUR 525,000	French Republic Government Bond OAT 4% 25/10/2038	877,332	0.11
EUR 140,000	French Republic Government Bond OAT 4.5% 25/4/2041	254,447	0.03
EUR 246,000	French Republic Government Bond OAT 4.75% 25/4/2035	414,933	0.05
EUR 100,000	Getlink SE 3.5% 30/10/2025	111,574	0.01
GBP 200,000	La Financiere Atalian SASU 6.625% 15/5/2025	252,078	0.03
EUR 100,000	Picard Groupe SAS 3.875% 1/7/2026	108,908	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 300,000	Societe Generale SA '144A' FRN 18/12/2023 (Perpetual)	316,875	0.04
USD 200,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	219,707	0.03
EUR 100,000	Tereos Finance Groupe I SA 7.5% 30/10/2025	116,842	0.02
EUR 100,000	Vallourec SA 8.5% 30/6/2026	113,919	0.01
		63,592,027	7.93
	Germany		
EUR 640,000	Bundesobligation 10/4/2026 (Zero Coupon)*	724,516	0.09
EUR 3,313,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2031 (Zero Coupon)*	3,689,206	0.46
EUR 2,140,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2036 (Zero Coupon)	2,297,325	0.29
EUR 2,211,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048*	3,026,505	0.38
EUR 3,640,000	Bundesrepublik Deutschland Bundesanleihe 4% 4/1/2037*	6,339,783	0.79
EUR 1,074,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2034*	1,883,222	0.24
EUR 21,450,000	Bundesschatzanweisungen 11/3/2022 (Zero Coupon)*	24,077,488	3.00
EUR 610,000	Bundesschatzanweisungen 10/3/2023 (Zero Coupon)	689,072	0.09
EUR 200,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	218,271	0.03
EUR 200,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	230,094	0.03
EUR 100,000	Deutsche Lufthansa AG 2% 14/7/2024	110,585	0.01
EUR 100,000	Deutsche Lufthansa AG 2.875% 16/5/2027	106,732	0.01
EUR 100,000	DIC Asset AG 2.25% 22/9/2026	100,956	0.01
EUR 100,000	IHO Verwaltungs GmbH 3.875% 15/5/2027	111,597	0.01
EUR 300,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	315,594	0.04
EUR 100,000	ProGroup AG 3% 31/3/2026	108,507	0.01
EUR 200,000	Tele Columbus AG 3.875% 2/5/2025	210,787	0.03
EUR 200,000	thyssenkrupp AG 2.875% 22/2/2024	225,078	0.03
EUR 100,000	TK Elevator Midco GmbH 4.375% 15/7/2027	112,240	0.01
EUR 200,000	ZF Finance GmbH 3% 21/9/2025	222,355	0.03
		44,799,913	5.59
	Ghana		
USD 412,000	Ghana Government International Bond 7.625% 16/5/2029	281,190	0.03
	Greece		
EUR 280,000	Hellenic Republic Government Bond '144A' 12/2/2026 (Zero Coupon)	297,569	0.04
EUR 602,000	Hellenic Republic Government Bond '144A' 1.5% 18/6/2030	637,475	0.08
EUR 280,000	Hellenic Republic Government Bond '144A' 1.75% 18/6/2032	292,492	0.04
EUR 900,000	Hellenic Republic Government Bond '144A' 1.875% 24/1/2052	810,887	0.10
EUR 298,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027	342,994	0.04
		2,381,417	0.30
	Hong Kong		
USD 250,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	253,906	0.03
USD 400,000	Yango Justice International Ltd (Defaulted) 7.5% 15/4/2024	53,789	0.01
USD 200,000	Yango Justice International Ltd 8.25% 25/11/2023	30,000	0.00
		337,695	0.04
	India		
USD 200,000	ReNew Power Pvt Ltd 5.875% 5/3/2027	199,500	0.02
USD 200,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	201,650	0.03
		401,150	0.05
	Indonesia		
IDR 6,164,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	452,850	0.06
IDR 6,190,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	486,213	0.06
		939,063	0.12
	Ireland		
EUR 200,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	234,273	0.03
GBP 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027	121,334	0.02
USD 298,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	280,692	0.03
USD 485,000	ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	478,937	0.06
EUR 145,000	Avoca CLO XXII DAC FRN 15/4/2035	160,264	0.02
EUR 1,000,000	Avoca CLO XXIV DAC FRN 15/7/2034	1,113,495	0.14
EUR 370,000	Bilbao CLO II DAC FRN 20/8/2035	413,111	0.05
EUR 182,000	CVC Cordatus Loan Fund IV DAC FRN 22/2/2034	201,178	0.03
EUR 250,000	CVC Cordatus Loan Fund V DAC FRN 21/7/2030	279,116	0.03
EUR 301,000	Euro-Galaxy VI CLO DAC 'Series 2018-6X A' FRN 11/4/2031	336,833	0.04
EUR 100,000	Henley CLO IV DAC FRN 25/4/2034	109,844	0.01
EUR 250,000	Invesco Euro CLO IV DAC FRN 15/4/2033	279,843	0.03
EUR 1,615,000	Ireland Government Bond 18/10/2022 (Zero Coupon)	1,818,918	0.23
EUR 700,000	Ireland Government Bond 0.2% 15/5/2027	786,354	0.10
EUR 1,496,000	Ireland Government Bond 1.1% 15/5/2029	1,758,039	0.22
EUR 617,000	Ireland Government Bond 1.5% 15/5/2050	733,947	0.09
EUR 470,000	Ireland Government Bond 1.7% 15/5/2037	578,885	0.07
EUR 146,344	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	163,921	0.02
EUR 136,971	Last Mile Securities PE 2021 DAC FRN 17/8/2031	153,419	0.02
EUR 151,968	Last Mile Securities PE 2021 DAC FRN 17/8/2031	170,144	0.02
EUR 269,055	Pearl Finance 2020 DAC FRN 17/11/2032	303,265	0.04
EUR 212,412	Pearl Finance 2020 DAC FRN 17/11/2032	240,070	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 263,000	Penta Clo 9 DAC FRN 25/7/2036	291,760	0.04
EUR 98,000	River Green Finance 2020 DAC FRN 22/1/2032	109,759	0.01
EUR 492,000	Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033	548,503	0.07
EUR 415,000	RRE 2 Loan Management DAC FRN 15/7/2035	462,257	0.06
EUR 1,091,000	RRE 5 Loan Management DAC 1.75% 15/1/2037	1,225,647	0.15
GBP 468,607	Taurus 2019-2 UK DAC FRN 17/11/2029	628,161	0.08
GBP 404,482	Taurus 2019-2 UK DAC FRN 17/11/2029	540,995	0.07
GBP 99,271	Taurus 2021-1 UK DAC FRN 17/5/2031	132,896	0.02
GBP 102,085	Taurus 2021-4 UK DAC FRN 17/8/2031	135,201	0.02
EUR 950,000	Voya Euro CLO II DAC FRN 15/7/2035	1,062,374	0.13
EUR 113,000	Voya Euro CLO III DAC FRN 15/4/2033	126,238	0.02
EUR 684,000	Voya Euro CLO IV DAC 1.75% 15/10/2034	762,393	0.09
		16,742,066	2.09
	Israel		
ILS 7,750,000	Israel Government Bond - Fixed 1% 31/3/2030	2,295,203	0.29
	Italy		
EUR 100,000	Banco BPM SpA FRN 14/1/2031	109,009	0.01
EUR 200,000	Centurion Bidco SpA 5.875% 30/9/2026	221,412	0.03
EUR 200,000	doValue SpA 3.375% 31/7/2026*	217,398	0.03
EUR 250,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	287,428	0.04
EUR 4,600,000	Italy Buoni Poliennali Del Tesoro 1/4/2026 (Zero Coupon)	4,999,269	0.62
EUR 2,820,000	Italy Buoni Poliennali Del Tesoro 1/8/2026 (Zero Coupon)*	3,048,489	0.38
EUR 3,770,000	Italy Buoni Poliennali Del Tesoro 0.35% 1/2/2025*	4,222,838	0.53
EUR 810,000	Italy Buoni Poliennali Del Tesoro '144A' 0.6% 1/8/2031	823,144	0.10
EUR 290,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	310,228	0.04
EUR 450,000	Italy Buoni Poliennali Del Tesoro '144A' 0.95% 1/3/2037	436,677	0.05
EUR 250,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022	281,202	0.04
EUR 520,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	578,293	0.07
EUR 750,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045	730,216	0.09
EUR 5,660,000	Italy Buoni Poliennali Del Tesoro 1.75% 1/7/2024	6,573,648	0.82
EUR 1,010,000	Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025*	1,182,182	0.15
EUR 5,280,000	Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025*	6,180,121	0.77
EUR 2,300,000	Italy Buoni Poliennali Del Tesoro '144A' 2.15% 1/9/2052	2,431,355	0.30
EUR 811,000	Italy Buoni Poliennali Del Tesoro '144A' 2.15% 1/3/2072	789,777	0.10
EUR 840,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023*	981,400	0.12
EUR 1,030,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050	1,168,643	0.15
EUR 199,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	240,400	0.03
EUR 1,990,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028	2,458,187	0.31
EUR 1,990,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	2,511,294	0.31
EUR 640,000	Italy Buoni Poliennali Del Tesoro 3% 1/8/2029	802,124	0.10
EUR 3,180,000	Italy Buoni Poliennali Del Tesoro '144A' 3.1% 1/3/2040	4,085,703	0.51
EUR 905,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	1,237,047	0.15
EUR 925,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	1,347,206	0.17
EUR 1,884,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/3/2024	2,302,262	0.29
EUR 100,000	Rekeep SpA 7.25% 1/2/2026	117,625	0.01
		50,674,577	6.32
	Japan		
JPY 224,300,000	Japan Government Five Year Bond 0.005% 20/3/2026	1,947,141	0.24
JPY 504,750,000	Japan Government Five Year Bond 0.005% 20/6/2026	4,381,457	0.55
JPY 193,950,000	Japan Government Five Year Bond 0.005% 20/9/2026	1,683,303	0.21
JPY 472,450,000	Japan Government Five Year Bond 0.1% 20/6/2022	4,101,384	0.51
JPY 248,850,000	Japan Government Five Year Bond 0.1% 20/9/2023	2,164,512	0.27
JPY 183,900,000	Japan Government Five Year Bond 0.1% 20/3/2024	1,600,291	0.20
JPY 542,300,000	Japan Government Five Year Bond 0.1% 20/6/2024	4,719,216	0.59
JPY 257,550,000	Japan Government Five Year Bond 0.1% 20/9/2024	2,241,749	0.28
JPY 269,100,000	Japan Government Five Year Bond 0.1% 20/12/2024	2,342,691	0.29
JPY 1,262,500,000	Japan Government Five Year Bond 0.1% 20/3/2025	10,992,802	1.37
JPY 78,400,000	Japan Government Forty Year Bond 0.5% 20/3/2059	597,154	0.07
JPY 414,850,000	Japan Government Forty Year Bond 0.5% 20/3/2060	3,147,378	0.39
JPY 348,350,000	Japan Government Forty Year Bond 0.7% 20/3/2061	2,824,550	0.35
JPY 12,350,000	Japan Government Forty Year Bond 1.7% 20/3/2054	131,822	0.02
JPY 166,100,000	Japan Government Ten Year Bond 0.1% 20/9/2028	1,447,241	0.18
JPY 54,050,000	Japan Government Ten Year Bond 0.1% 20/12/2028	471,216	0.06
JPY 155,350,000	Japan Government Ten Year Bond 0.1% 20/6/2029	1,352,349	0.17
JPY 216,350,000	Japan Government Ten Year Bond 0.1% 20/9/2029	1,882,060	0.24
JPY 58,000,000	Japan Government Ten Year Bond 0.1% 20/12/2029	504,191	0.06
JPY 265,150,000	Japan Government Ten Year Bond 0.1% 20/9/2030	2,300,137	0.29
JPY 187,000,000	Japan Government Ten Year Bond 0.1% 20/9/2031	1,613,590	0.20

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-650/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
JPY 377,900,000	Japan Government Ten Year Bond 0.5% 20/9/2024	3,322,834	0.41
JPY 43,000,000	Japan Government Ten Year Bond 0.6% 20/12/2023	377,408	0.05
JPY 265,450,000	Japan Government Thirty Year Bond 0.4% 20/6/2049	2,054,805	0.26
JPY 396,350,000	Japan Government Thirty Year Bond 0.4% 20/12/2049	3,054,909	0.38
JPY 161,400,000	Japan Government Thirty Year Bond 0.4% 20/3/2050	1,241,242	0.16
JPY 90,300,000	Japan Government Thirty Year Bond 0.5% 20/3/2049	720,774	0.09
JPY 5,400,000	Japan Government Thirty Year Bond 0.6% 20/6/2050	43,838	0.01
JPY 91,650,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	770,980	0.10
JPY 468,950,000	Japan Government Thirty Year Bond 0.7% 20/12/2050	3,904,078	0.49
JPY 153,400,000	Japan Government Thirty Year Bond 0.8% 20/3/2047	1,337,064	0.17
JPY 50,000,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	434,246	0.05
JPY 7,400,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	64,186	0.01
JPY 21,450,000	Japan Government Thirty Year Bond 0.9% 20/9/2048	189,634	0.02
JPY 314,950,000	Japan Government Twenty Year Bond 0.2% 20/6/2036	2,655,275	0.33
JPY 799,600,000	Japan Government Twenty Year Bond 0.3% 20/12/2039	6,617,694	0.83
JPY 634,750,000	Japan Government Twenty Year Bond 0.4% 20/3/2039	5,375,149	0.67
JPY 924,800,000	Japan Government Twenty Year Bond 0.4% 20/3/2040	7,767,099	0.97
JPY 132,950,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	1,167,291	0.15
JPY 160,800,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	1,397,002	0.17
JPY 260,000,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	2,251,964	0.28
JPY 102,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	906,429	0.11
JPY 12,550,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	112,912	0.01
JPY 477,000,000	Japan Government Twenty Year Bond 0.7% 20/9/2038	4,257,200	0.53
JPY 323,500,000	Japan Government Twenty Year Bond 1% 20/12/2035	3,041,455	0.38
JPY 120,300,000	Japan Government Twenty Year Bond 1.2% 20/12/2034	1,157,878	0.14
JPY 368,200,000	Japan Government Twenty Year Bond 1.4% 20/9/2034	3,624,655	0.45
JPY 8,800,000	Japan Government Twenty Year Bond 1.5% 20/6/2034	87,471	0.01
JPY 10,000,000	Japan Government Twenty Year Bond 1.8% 20/9/2030	99,259	0.01
JPY 234,500,000	Japan Government Twenty Year Bond 2% 20/3/2031	2,377,757	0.30
JPY 45,150,000	Japan Government Twenty Year Bond 2.1% 20/3/2030	455,178	0.06
JPY 293,400,000	Japan Government Twenty Year Bond 2.2% 20/6/2024	2,676,493	0.33
JPY 824,550,000	Japan Government Two Year Bond 0.1% 1/4/2022	7,155,137	0.89
EUR 200,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	197,422	0.02
USD 400,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)*	391,122	0.05
		123,734,074	15.43

Holding	Description	Market Value (USD)	% of Net Assets
	Jersey		
USD 210,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034	195,300	0.02
USD 240,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040	220,800	0.03
USD 850,000	HPS Loan Management 15-2019 Ltd 'Series 15A-19 A1' '144A' FRN 22/7/2032	845,323	0.10
GBP 100,000	Kane Bidco Ltd 6.5% 15/2/2027	134,808	0.02
		1,396,231	0.17
	Luxembourg		
EUR 200,000	ADLER Group SA 3.25% 5/8/2025	195,374	0.03
EUR 100,000	Altice Financing SA 2.25% 15/1/2025	105,273	0.01
EUR 147,000	BL Consumer Credit 2021 FRN 25/9/2038	164,509	0.02
EUR 191,000	BL Consumer Credit 2021 FRN 25/9/2038	213,789	0.03
GBP 200,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	248,040	0.03
EUR 200,000	Cirsa Finance International Sarl 4.75% 22/5/2025	218,776	0.03
USD 339,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	332,644	0.04
USD 596,000	EIG Pearl Holdings Sarl '144A' 4.387% 30/11/2046*	582,530	0.07
USD 206,470	FEL Energy VI Sarl 5.75% 1/12/2040	195,114	0.02
EUR 100,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	112,922	0.01
USD 339,000	Gol Finance SA '144A' 7% 31/1/2025	306,359	0.04
USD 200,000	JSM Global Sarl '144A' 4.75% 20/10/2030	174,750	0.02
USD 200,000	Kenbourne Invest SA '144A' 4.7% 22/1/2028	186,521	0.02
USD 598,000	Kenbourne Invest SA '144A' 6.875% 26/11/2024	608,301	0.08
USD 200,000	MC Brazil Downstream Trading SARL '144A' 7.25% 30/6/2031	186,500	0.02
USD 180,000	Millicom International Cellular SA '144A' 6.625% 15/10/2026	186,630	0.02
USD 30,000	Nielsen Co Luxembourg SARL/ The '144A' 5% 1/2/2025	30,031	0.00
USD 303,000	Puma International Financing SA '144A' 5.125% 6/10/2024*	299,213	0.04
EUR 200,000	Rossini Sarl 6.75% 30/10/2025	229,521	0.03
EUR 87,469	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	99,451	0.01
EUR 174,938	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	197,915	0.03
EUR 100,000	SES SA FRN 29/1/2024 (Perpetual)	116,102	0.02
USD 250,000	Simpar Europe SA '144A' 5.2% 26/1/2031	210,479	0.03
EUR 200,000	Summer BC Holdco B SARL 5.75% 31/10/2026	226,684	0.03
		5,427,428	0.68
	Malaysia		
MYR 1,000,000	Malaysia Government Bond 4.254% 31/5/2035	243,064	0.03
MYR 950,000	Malaysia Government Bond 4.921% 6/7/2048	240,866	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
MYR 3,000,000	Malaysia Government Investment Issue 4.07% 30/9/2026	735,978	0.09
MYR 4,980,000	Malaysia Government Investment Issue 4.245% 30/9/2030	1,232,992	0.16
		2,452,900	0.31
	Mauritius		
USD 200,000	Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024	206,853	0.02
USD 227,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)	229,749	0.03
		436,602	0.05
	Mexico		
USD 200,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	206,049	0.03
USD 200,000	Braskem Idesa SAPI '144A' 6.99% 20/2/2032*	191,500	0.02
USD 260,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	256,101	0.03
MXN 230,000	Mexican Bonos 6.5% 9/6/2022	1,131,506	0.14
MXN 190,000	Mexican Bonos 7.5% 3/6/2027	920,712	0.11
MXN 150,000	Mexican Bonos 8% 5/9/2024	741,510	0.09
MXN 170,000	Mexican Bonos 8.5% 31/5/2029	867,276	0.11
MXN 245,000	Mexican Bonos 8.5% 18/11/2038	1,251,548	0.16
MXN 120,000	Mexican Bonos 10% 5/12/2024	622,610	0.08
USD 428,000	Mexico City Airport Trust 5.5% 31/7/2047	387,340	0.05
USD 720,000	Mexico Government International Bond 4.4% 12/2/2052	656,640	0.08
USD 390,000	Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025*	334,027	0.04
USD 107,000	Petroleos Mexicanos 5.5% 27/6/2044	81,534	0.01
USD 1,952,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	1,871,968	0.23
USD 159,000	Petroleos Mexicanos 6.75% 21/9/2047	130,619	0.02
USD 509,000	Petroleos Mexicanos 6.84% 23/1/2030	507,728	0.06
USD 209,000	Petroleos Mexicanos 6.875% 16/10/2025*	222,481	0.03
USD 100,000	Petroleos Mexicanos 6.95% 28/1/2060	82,500	0.01
USD 1,000	Petroleos Mexicanos 6.95% 28/1/2060	825	0.00
MXN 44,111	Petroleos Mexicanos 7.19% 12/9/2024	208,271	0.03
USD 191,000	Petroleos Mexicanos 7.69% 23/1/2050	170,028	0.02
		10,842,773	1.35
	Mongolia		
USD 200,000	Mongolia Government International Bond 5.125% 7/4/2026	199,000	0.02
	Netherlands		
USD 527,000	Braskem Netherlands Finance BV '144A' FRN 23/1/2081*	584,509	0.07
USD 214,000	Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050*	211,636	0.03
EUR 125,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	141,754	0.02
USD 125,000	Embraer Netherlands Finance BV 5.05% 15/6/2025	127,245	0.02
USD 102,000	Embraer Netherlands Finance BV 5.4% 1/2/2027	102,701	0.01
USD 200,000	Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028	208,750	0.03
USD 200,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	189,250	0.02
USD 200,000	Equate Petrochemical BV 4.25% 3/11/2026	207,332	0.03
EUR 100,000	Jubilee Place 17/1/2059 (Zero Coupon)	112,505	0.01
USD 250,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	220,122	0.03
EUR 660,000	Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)	724,457	0.09
EUR 640,000	Netherlands Government Bond '144A' 15/7/2031 (Zero Coupon)	696,793	0.09
EUR 280,000	Netherlands Government Bond '144A' 15/1/2052 (Zero Coupon)	260,709	0.03
EUR 350,000	Netherlands Government Bond '144A' 0.25% 15/7/2025	398,916	0.05
EUR 680,000	Netherlands Government Bond '144A' 0.25% 15/7/2029	766,947	0.10
EUR 1,509,000	Netherlands Government Bond '144A' 0.5% 15/7/2026	1,737,418	0.22
EUR 1,130,000	Netherlands Government Bond '144A' 0.5% 15/1/2040	1,265,653	0.16
EUR 840,000	Netherlands Government Bond '144A' 0.75% 15/7/2028	982,144	0.12
EUR 710,000	Netherlands Government Bond '144A' 1.75% 15/7/2023	823,168	0.10
EUR 1,940,000	Netherlands Government Bond '144A' 2.25% 15/7/2022	2,200,881	0.27
EUR 160,000	Netherlands Government Bond '144A' 2.5% 15/1/2033	219,767	0.03
EUR 785,000	Netherlands Government Bond '144A' 2.75% 15/1/2047	1,338,914	0.17
EUR 280,000	Netherlands Government Bond '144A' 3.75% 15/1/2042	505,909	0.06
EUR 385,000	Netherlands Government Bond '144A' 4% 15/1/2037	648,623	0.08
EUR 520,000	Netherlands Government Bond '144A' 5.5% 15/1/2028	770,351	0.10
USD 512,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.65% 15/2/2032	480,500	0.06
EUR 100,000	OI European Group BV 2.875% 15/2/2025	109,502	0.01
USD 272,000	Petrobras Global Finance BV 5.299% 27/1/2025	286,211	0.04
EUR 100,000	Phoenix PIB Dutch Finance BV 2.375% 5/8/2025	111,096	0.01
EUR 100,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	116,304	0.02
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	111,769	0.01
EUR 150,000	United Group BV FRN 1/2/2029	165,836	0.02
EUR 100,000	United Group BV 4.875% 1/7/2024	112,439	0.01
USD 286,000	VEON Holdings BV '144A' 3.375% 25/11/2027	107,250	0.01
		17,047,361	2.13
	Norway		
NOK 4,400,000	Norway Government Bond '144A' 1.375% 19/8/2030	471,292	0.06

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
NOK 7,000,000	Norway Government Bond '144A' 1.5% 19/2/2026	778,287	0.10
		1,249,579	0.16
	Pakistan		
USD 200,000	Pakistan Government International Bond 6% 8/4/2026	183,500	0.02
	Panama		
USD 200,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	183,268	0.02
	Peru		
USD 200,000	InRetail Consumer '144A' 3.25% 22/3/2028	188,250	0.02
	Philippines		
USD 200,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	194,241	0.02
	Poland		
PLN 3,420,000	Republic of Poland Government Bond 2.25% 25/10/2024*	783,413	0.10
PLN 5,940,000	Republic of Poland Government Bond 2.5% 25/7/2027	1,307,505	0.16
PLN 3,615,000	Republic of Poland Government Bond 4% 25/10/2023*	865,623	0.11
		2,956,541	0.37
	Portugal		
EUR 88,079	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	98,568	0.01
	Qatar		
USD 200,000	Qatar Energy 3.125% 12/7/2041	188,500	0.02
	Russian Federation		
RUB 61,105,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	163,003	0.02
	Singapore		
USD 200,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	212,500	0.03
USD 197,250	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	192,565	0.02
USD 200,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025	200,000	0.02
USD 200,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024	198,750	0.02
USD 200,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	202,500	0.03
SGD 580,000	Singapore Government Bond 1.75% 1/2/2023	430,343	0.05
SGD 1,890,000	Singapore Government Bond 2.125% 1/6/2026	1,420,489	0.18
SGD 290,000	Singapore Government Bond 2.375% 1/7/2039	221,910	0.03
SGD 170,000	Singapore Government Bond 2.75% 1/4/2042	138,098	0.02
SGD 480,000	Singapore Government Bond 2.75% 1/3/2046	392,045	0.05
SGD 260,000	Singapore Government Bond 2.875% 1/9/2030	205,943	0.03
		3,815,143	0.48
	Spain		
EUR 100,000	Autonoria Spain 2021 FT FRN 31/1/2039	112,029	0.01
EUR 100,000	Autonoria Spain 2021 FT FRN 31/1/2039	111,995	0.01
EUR 100,000	Autonoria Spain 2021 FT FRN 31/1/2039	112,006	0.01
EUR 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual)	231,447	0.03
EUR 200,000	Banco Santander SA FRN 29/9/2023 (Perpetual)	231,465	0.03
EUR 200,000	CaixaBank SA FRN 18/7/2022 (Perpetual)	227,500	0.03
EUR 69,472	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	78,845	0.01
EUR 100,000	International Consolidated Airlines Group SA 2.75% 25/3/2025	108,304	0.01
EUR 200,000	Lorca Telecom Bondco SA 4% 18/9/2027	216,312	0.03
EUR 6,210,000	Spain Government Bond 31/1/2025 (Zero Coupon)	6,951,762	0.87
EUR 4,020,000	Spain Government Bond 31/1/2026 (Zero Coupon)*	4,457,678	0.56
EUR 1,680,000	Spain Government Bond 31/1/2027 (Zero Coupon)	1,838,179	0.23
EUR 5,620,000	Spain Government Bond '144A' 0.25% 30/7/2024	6,352,883	0.79
EUR 9,090,000	Spain Government Bond 0.4% 30/4/2022	10,217,114	1.27
EUR 8,428,000	Spain Government Bond '144A' 0.5% 30/4/2030	9,201,005	1.15
EUR 500,000	Spain Government Bond '144A' 0.6% 31/10/2029	553,601	0.07
EUR 330,000	Spain Government Bond '144A' 0.85% 30/7/2037	337,594	0.04
EUR 1,200,000	Spain Government Bond '144A' 1% 31/10/2050	1,102,093	0.14
EUR 1,500,000	Spain Government Bond '144A' 1.2% 31/10/2040	1,573,023	0.20
EUR 592,000	Spain Government Bond '144A' 1.4% 30/7/2028	695,238	0.09
EUR 690,000	Spain Government Bond '144A' 1.45% 31/10/2071	600,930	0.08
EUR 1,750,000	Spain Government Bond '144A' 1.85% 30/7/2035	2,083,380	0.26
EUR 370,000	Spain Government Bond '144A' 2.7% 31/10/2048*	498,967	0.06
EUR 534,000	Spain Government Bond '144A' 3.45% 30/7/2066	814,457	0.10
EUR 541,000	Spain Government Bond '144A' 4.9% 30/7/2040	942,322	0.12
EUR 275,000	Spain Government Bond '144A' 5.15% 31/10/2044	516,303	0.06
		50,166,432	6.26
	Sri Lanka		
USD 330,000	Sri Lanka Government International Bond 6.825% 18/7/2026	158,692	0.02
	Sweden		
EUR 100,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	95,961	0.01
EUR 200,000	Intrum AB 4.875% 15/8/2025	224,923	0.03
SEK 200,000	Sweden Government Bond 0.75% 12/5/2028	21,488	0.00
SEK 4,450,000	Sweden Government Bond '144A' 0.75% 12/11/2029	478,794	0.06
SEK 8,000,000	Sweden Government Bond 1% 12/11/2026	868,946	0.11
SEK 1,500,000	Sweden Government Bond 3.5% 30/3/2039	228,907	0.03
EUR 200,000	Verisure Holding AB 3.5% 15/5/2023	225,247	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Verisure Holding AB 3.875% 15/7/2026	110,038	0.01
		2,254,304	0.28
	Switzerland		
USD 200,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	206,500	0.03
	Thailand		
USD 200,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	198,913	0.03
USD 200,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	194,169	0.02
		393,082	0.05
	Ukraine		
USD 221,000	NPC Ukrenergo '144A' 6.875% 9/11/2026	89,284	0.01
USD 239,000	Ukraine Government International Bond '144A' 7.253% 15/3/2033	83,650	0.01
		172,934	0.02
	United Arab Emirates		
USD 211,000	Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual)	218,121	0.03
USD 293,000	NBK Tier 1 Ltd '144A' FRN 24/8/2026 (Perpetual)	282,196	0.03
		500,317	0.06
	United Kingdom		
USD 218,150	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	217,189	0.03
GBP 165,000	Azure Finance No 2 Plc FRN 20/7/2030	224,406	0.03
USD 200,000	Barclays Plc FRN 15/12/2025 (Perpetual)	208,250	0.03
GBP 100,000	Bellis Acquisition Co Plc 4.5% 16/2/2026	127,162	0.02
USD 200,000	British Telecommunications Plc '144A' FRN 23/11/2081	191,793	0.02
GBP 115,000	Canada Square Funding 17/1/2059 (Zero Coupon)	154,612	0.02
GBP 130,000	Canada Square Funding 17/1/2059 (Zero Coupon)	174,692	0.02
EUR 275,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	309,439	0.04
EUR 200,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	224,724	0.03
GBP 100,000	CMF 2020-1 Plc FRN 16/1/2057	133,613	0.02
GBP 115,000	CMF 2020-1 Plc FRN 16/1/2057	154,112	0.02
GBP 100,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	123,773	0.01
GBP 200,000	Dowson 2021-2 Plc 1.882% 20/10/2028	267,846	0.03
EUR 100,000	eG Global Finance Plc 4.375% 7/2/2025	107,796	0.01
GBP 232,000	Finsbury Square FRN 16/12/2067	310,073	0.04
GBP 161,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	216,211	0.03
GBP 100,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	134,297	0.02
GBP 205,000	Finsbury Square 2018-2 Plc 'Series 2018-2 B' FRN 12/9/2068	275,269	0.03
GBP 99,977	Gemgarto 2018-1 Plc FRN 16/9/2065	134,248	0.02
GBP 148,142	Greene King Finance Plc FRN 15/12/2033	198,425	0.02
GBP 93,896	Greene King Finance Plc 4.064% 15/3/2035	130,754	0.02
GBP 181,000	Harben Finance 28/9/2055 (Zero Coupon)	239,458	0.03
GBP 179,000	Harben Finance 28/9/2055 (Zero Coupon)	236,850	0.03
EUR 100,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028	107,579	0.01
GBP 100,000	Jerrold Finco Plc 4.875% 15/1/2026	130,910	0.02
GBP 140,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	188,596	0.02
GBP 100,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	130,603	0.02
GBP 27,724	Motor 2016-1 Plc 'Series 2016-1 C' 3.75% 25/11/2025	37,246	0.00
GBP 102,000	Motor 2016-1 Plc 'Series 2016-1 D' 4.25% 25/11/2025	137,905	0.02
USD 200,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	202,560	0.02
GBP 100,000	Ocado Group Plc 3.875% 8/10/2026	121,573	0.01
EUR 34,791	Paragon Mortgages No 12 Plc FRN 15/11/2038	37,434	0.00
GBP 100,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	133,860	0.02
GBP 100,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	134,050	0.02
GBP 100,000	PCL Funding IV Plc FRN 15/9/2024	134,224	0.02
GBP 100,000	PCL Funding V Plc FRN 15/10/2025	133,627	0.02
GBP 100,000	Pinewood Finance Co Ltd 3.25% 30/9/2025	130,624	0.02
GBP 136,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	182,458	0.02
GBP 298,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	399,798	0.05
GBP 100,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	135,625	0.02
GBP 150,000	Sage AR Funding No 1 Plc FRN 17/11/2030	200,873	0.02
EUR 200,000	Sherwood Financing Plc 4.5% 15/11/2026	214,595	0.03
GBP 200,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	273,887	0.03
GBP 40,999	Tesco Property Finance 1 Plc 7.623% 13/7/2039	74,858	0.01
GBP 46,765	Tesco Property Finance 3 Plc 5.744% 13/4/2040	76,235	0.01
GBP 94,869	Tesco Property Finance 4 Plc 5.801% 13/10/2040	154,349	0.02
GBP 100,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	131,789	0.02
GBP 100,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	135,685	0.02
GBP 100,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	136,090	0.02
GBP 124,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	166,730	0.02
GBP 106,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	142,259	0.02
GBP 100,000	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	132,601	0.02
GBP 100,000	Tower Bridge Funding 2022-1 Plc 20/12/2063 (Zero Coupon)	134,472	0.02
GBP 305,000	Turbo Finance 9 Plc FRN 20/8/2028	411,070	0.05

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 100,000	Twin Bridges 2019-1 Plc FRN 12/12/2052	134,350	0.02
GBP 100,000	Twin Bridges 2019-2 Plc FRN 12/6/2053	134,766	0.02
GBP 115,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	155,607	0.02
GBP 125,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	169,389	0.02
GBP 100,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	134,470	0.02
GBP 138,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	185,208	0.02
GBP 100,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	132,514	0.02
GBP 290,797	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	425,782	0.05
GBP 550,000	United Kingdom Gilt 0.125% 31/1/2023*	732,766	0.09
GBP 590,000	United Kingdom Gilt 0.125% 30/1/2026*	762,875	0.09
GBP 290,000	United Kingdom Gilt 0.25% 31/7/2031	348,841	0.04
GBP 5,000	United Kingdom Gilt 0.375% 22/10/2030*	6,194	0.00
GBP 2,135,000	United Kingdom Gilt 0.5% 22/10/2061*	2,015,455	0.25
GBP 1,390,000	United Kingdom Gilt 0.625% 7/6/2025*	1,838,348	0.23
GBP 190,000	United Kingdom Gilt 1% 22/4/2024*	254,441	0.03
GBP 370,000	United Kingdom Gilt 1% 31/1/2032	475,401	0.06
GBP 550,000	United Kingdom Gilt 1.25% 22/7/2027*	743,934	0.09
GBP 3,050,000	United Kingdom Gilt 1.25% 22/10/2041	3,797,424	0.47
GBP 680,000	United Kingdom Gilt 1.25% 31/7/2051	831,660	0.10
GBP 1,980,000	United Kingdom Gilt 1.625% 22/10/2054	2,676,209	0.33
GBP 5,182,000	United Kingdom Gilt 1.75% 7/9/2022*	6,992,216	0.87
GBP 139,000	United Kingdom Gilt 1.75% 7/9/2037	188,519	0.02
GBP 1,165,000	United Kingdom Gilt 1.75% 22/1/2049*	1,604,511	0.20
GBP 360,000	United Kingdom Gilt 1.75% 22/7/2057	506,308	0.06
GBP 960,000	United Kingdom Gilt 2% 7/9/2025*	1,328,185	0.17
GBP 1,410,000	United Kingdom Gilt 2.75% 7/9/2024*	1,967,705	0.24
GBP 1,775,000	United Kingdom Gilt 3.25% 22/1/2044	3,071,819	0.38
GBP 1,616,500	United Kingdom Gilt 3.5% 22/1/2045	2,925,251	0.36
GBP 20,000	United Kingdom Gilt 3.5% 22/7/2068	44,940	0.01
GBP 289,000	United Kingdom Gilt 4.25% 7/12/2040	549,868	0.07
GBP 36,000	United Kingdom Gilt 4.25% 7/12/2055	81,866	0.01
GBP 67,000	United Kingdom Gilt 4.5% 7/12/2042	134,836	0.02
USD 400,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025	375,000	0.05
USD 200,000	Vedanta Resources Finance II Plc 8.95% 11/3/2025	187,500	0.02
GBP 100,000	Very Group Funding Plc/The 6.5% 1/8/2026	129,013	0.02
EUR 100,000	Vmed O2 UK Financing I Plc 3.25% 31/1/2031	102,470	0.01
GBP 200,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	242,321	0.03
		45,747,119	5.70
	United States		
USD 500,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035	507,309	0.06
USD 330,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035	326,151	0.04
USD 415,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P C' '144A' FRN 5/6/2037	407,383	0.05
USD 330,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P D' '144A' FRN 5/6/2037	303,196	0.04
USD 230,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037	207,335	0.03
USD 360,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P D' '144A' FRN 15/9/2034	355,622	0.04
USD 1,050,000	AbbVie Inc 3.2% 14/5/2026	1,072,773	0.13
USD 19,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/2/2023	19,024	0.00
USD 19,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	19,065	0.00
USD 29,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	29,145	0.00
USD 56,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	58,107	0.01
USD 46,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026	48,593	0.01
USD 19,000	AMC Networks Inc 4.75% 1/8/2025	18,885	0.00
USD 83,000	AMC Networks Inc 5% 1/4/2024*	82,907	0.01
USD 771,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.65% 1/2/2026	803,317	0.10
USD 15,000	Aramark Services Inc '144A' 5% 1/2/2028	15,096	0.00
USD 410,000	AT&T Inc 2.55% 1/12/2033	375,974	0.05
USD 346,000	AT&T Inc 4.3% 15/2/2030	373,488	0.05
USD 357,000	AT&T Inc 4.35% 1/3/2029	385,046	0.05
USD 250,000	Bain Capital Credit CLO 2021-4 Ltd 1.296% 20/10/2034	248,514	0.03
USD 29,000	Ball Corp 5.25% 1/7/2025	30,739	0.00
USD 340,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	326,080	0.04

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 330,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P B' '144A' 3.49% 14/4/2033	329,466	0.04
USD 450,613	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	440,224	0.06
USD 1,450,000	Bank of America Corp FRN 22/10/2025	1,442,187	0.18
USD 995,000	Bank of America Corp FRN 22/7/2027	942,213	0.12
USD 2,801,000	Bank of America Corp FRN 4/2/2028	2,742,221	0.34
USD 501,000	Bank of America Corp FRN 4/2/2033	486,131	0.06
USD 269,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	273,625	0.03
USD 81,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	83,408	0.01
USD 818,749	Bayview Commercial Asset Trust 2006-1 FRN 25/4/2036	777,534	0.10
USD 470,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC B' '144A' FRN 15/8/2036	464,696	0.06
USD 2,400,000	Bear Stearns Asset Backed Securities I Trust 2007-HE5 'Series 2007-HE5 1A4' FRN 25/6/2047	2,344,524	0.29
EUR 100,000	Belden Inc 4.125% 15/10/2026	112,117	0.01
USD 408,000	Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 B' FRN 15/2/2051	421,384	0.05
EUR 100,000	Boxer Parent Co Inc 6.5% 2/10/2025	115,065	0.01
USD 2,900,000	Broadcom Inc 5% 15/4/2030	3,175,642	0.40
USD 37,000	Buckeye Partners LP 3.95% 1/12/2026	35,630	0.00
USD 390,000	BX Trust 2018-BILT 'Series 2018-BILT D' '144A' FRN 15/5/2030	382,105	0.05
USD 350,000	BXP Trust 2017-GM FRN 13/6/2039	338,567	0.04
USD 320,000	BXP Trust 2017-GM 'Series 2017-GM C' '144A' FRN 13/6/2039	314,613	0.04
USD 62,000	Callon Petroleum Co 6.125% 1/10/2024	61,444	0.01
USD 51,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	49,948	0.01
USD 35,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	34,278	0.00
USD 71,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	71,880	0.01
USD 35,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.5% 1/5/2026	35,745	0.01
USD 22,000	Cedar Fair LP 5.25% 15/7/2029	21,899	0.00
USD 15,000	Cedar Fair LP 5.25% 15/7/2029	14,931	0.00
USD 37,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	37,323	0.01
USD 37,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	38,061	0.01
USD 219,000	Centene Corp 4.25% 15/12/2027	223,834	0.03
USD 212,000	Centene Corp 4.25% 15/12/2027	216,680	0.03
USD 48,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027	48,480	0.01
USD 14,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	13,849	0.00
USD 5,079,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	5,367,094	0.67
USD 37,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	36,180	0.01
USD 44,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	44,714	0.01
USD 175,000	Citgo Holding Inc '144A' 9.25% 1/8/2024	175,374	0.02
USD 380,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	366,391	0.05
USD 1,700,000	Citigroup Inc FRN 24/4/2025	1,731,303	0.22
USD 122,000	Citigroup Inc FRN 25/1/2026	119,674	0.02
USD 12,000	Citigroup Inc FRN 25/1/2033	11,719	0.00
USD 251,183	Citigroup Mortgage Loan Trust 2006-FX1 (Step-up coupon) 'Series 2006-FX1 A7' 5.775% 25/10/2036	209,397	0.03
USD 2,068,673	Citigroup Mortgage Loan Trust Inc FRN 25/8/2036	2,040,685	0.26
USD 480,000	Citigroup Mortgage Loan Trust Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037	507,141	0.06
USD 652,832	CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A1' 6% 25/5/2037	642,401	0.08
USD 364,308	CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A6' 6% 25/5/2037	358,290	0.05
USD 29,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	28,884	0.00
USD 42,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	41,832	0.01
USD 785,000	COMM 2013-300P Mortgage Trust FRN 10/8/2030	778,414	0.10
USD 725,000	COMM 2013-GAM 'Series 2013-GAM B' '144A' FRN 10/2/2028	707,980	0.09
USD 631,793	COMM 2013-GAM 'Series 2013-GAM A2' '144A' 3.367% 10/2/2028	630,973	0.08
USD 440,000	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 B' FRN 10/9/2047	448,293	0.06
USD 1,131,519	COMM 2015-CCRE27 Mortgage Trust 'Series 2015-CR27 B' FRN 10/10/2048	1,156,177	0.14
USD 400,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	406,538	0.05

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 446,890	Conseco Finance Corp 'Series 1997-7 M1' FRN 15/7/2028	440,139	0.06
EUR 100,000	Coty Inc 3.875% 15/4/2026	109,700	0.01
USD 276,306	Countrywide Asset-Backed Certificates 'Series 2006-26 1A' FRN 25/6/2037	262,621	0.03
USD 69,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	69,883	0.01
USD 201,000	CSAIL 2015-C4 Commercial Mortgage Trust 'Series 2015-C4 D' FRN 15/11/2048	190,611	0.02
USD 124,500	CSAIL 2016-C5 Commercial Mortgage Trust 'Series 2016-C5 C' FRN 15/11/2048	125,653	0.02
USD 262,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.742% 15/8/2051	272,247	0.03
USD 490,000	CSC Holdings LLC '144A' 5.75% 15/1/2030	433,792	0.05
USD 1,200,000	CVS Health Corp 3.75% 1/4/2030	1,245,259	0.16
USD 272,000	Daimler Trucks Finance North America LLC '144A' 2% 14/12/2026	260,741	0.03
USD 14,000	Darling Ingredients Inc '144A' 5.25% 15/4/2027	14,313	0.00
USD 802,999	Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 3A1' FRN 25/8/2047	762,471	0.10
USD 82,000	Diamond Sports Group LLC / Diamond Sports Finance Co (Restricted) '144A' 5.375% 15/8/2026*	33,857	0.00
USD 29,000	Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 6.625% 15/8/2027	6,887	0.00
USD 27,000	DR Horton Inc 2.6% 15/10/2025	26,948	0.00
USD 19,000	Elanco Animal Health Inc 5.772% 28/8/2023	19,641	0.00
EUR 100,000	Encore Capital Group Inc 4.875% 15/10/2025	113,678	0.01
USD 74,000	Expedia Group Inc '144A' 6.25% 1/5/2025	81,014	0.01
USD 231,386	Freddie Mac STACR REMIC Trust 2021-HQA2 'Series 2021-HQA2 B1' '144A' FRN 25/12/2033	233,919	0.03
USD 352,100	Freddie Mac STACR REMIC Trust 2022-DNA1 'Series 2022-DNA1 M1B' '144A' FRN 25/1/2042	347,124	0.04
USD 3,000	Freeport-McMoRan Inc 5% 1/9/2027	3,094	0.00
USD 11,000	Freeport-McMoRan Inc 5% 1/9/2027	11,344	0.00
USD 783,000	General Motors Co 6.125% 1/10/2025	863,649	0.11
USD 680,000	General Motors Financial Co Inc 3.1% 12/1/2032	641,290	0.08
USD 451,000	Goldman Sachs Group Inc/The FRN 24/2/2028	442,087	0.06
USD 648,000	Goldman Sachs Group Inc/The 3.5% 1/4/2025	663,780	0.08
USD 392,000	Goldman Sachs Group Inc/The 3.85% 26/1/2027	406,279	0.05
USD 1,029,000	Goldman Sachs Group Inc/The 4% 3/3/2024	1,064,131	0.13
USD 280,775	GoodLeap Sustainable Home Solutions Trust 2021-5 'Series 2021-5CS A' '144A' 2.31% 20/10/2048	271,422	0.03
USD 39,000	Gray Television Inc '144A' 5.875% 15/7/2026	39,835	0.01
USD 441,000	GS Mortgage Securities Trust 2015-GC32 4.422% 10/7/2048	443,943	0.06
USD 419,153	GSMPS Mortgage Loan Trust 2005-RP1 'Series 2005-RP1 2A1' '144A' FRN 25/1/2035	425,477	0.05
USD 320,371	GSMPS Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035	313,113	0.04
USD 431,000	HCA Inc 4.125% 15/6/2029	448,624	0.06
USD 37,000	HCA Inc 5.375% 1/2/2025	39,083	0.01
USD 15,000	HCA Inc 5.375% 1/9/2026	16,087	0.00
USD 19,000	HCA Inc 5.875% 15/2/2026	20,577	0.00
USD 68,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	69,778	0.01
USD 14,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	14,262	0.00
USD 460,000	HMH Trust 2017-NSS 'Series 2017-NSS A' '144A' 3.062% 5/7/2031	459,381	0.06
USD 14,000	iHeartCommunications Inc '144A' 4.75% 15/1/2028	13,554	0.00
USD 19,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	18,755	0.00
USD 19,200	iHeartCommunications Inc 6.375% 1/5/2026	19,676	0.00
USD 102,000	International Business Machines Corp 3.43% 9/2/2052	95,930	0.01
USD 3,653,051	IXIS Real Estate Capital Trust 2006-HE2 'Series 2006-HE2 A4' FRN 25/8/2036	1,303,185	0.16
USD 24,000	JBS USA LUX SA / JBS USA Finance Inc (Restricted) '144A' 6.75% 15/2/2028	25,410	0.00
USD 193,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029	206,124	0.03
USD 596,987	JP Morgan Mortgage Trust 2018-4 'Series 2018-4 B4' '144A' FRN 25/10/2048	585,802	0.07
USD 495,000	JPMBB Commercial Mortgage Securities Trust 2016-C1 'Series 2016-C1 D1' '144A' FRN 17/3/2049	476,612	0.06
USD 850,000	JPMorgan Chase & Co FRN 1/2/2028	882,340	0.11
USD 887,000	JPMorgan Chase & Co FRN 24/2/2028	886,308	0.11
USD 56,000	KAR Auction Services Inc '144A' 5.125% 1/6/2025	56,908	0.01
USD 14,000	Lamar Media Corp 3.75% 15/2/2028	13,498	0.00
USD 458,000	Lennar Corp 4.5% 30/4/2024	475,633	0.06
USD 14,000	Lennar Corp 4.75% 30/5/2025	14,757	0.00
USD 24,000	Lennar Corp 4.75% 29/11/2027	25,918	0.00
USD 29,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	27,769	0.00
USD 323,000	Level 3 Financing Inc 5.25% 15/3/2026	324,353	0.04
USD 177,799	Mastr Asset Backed Securities Trust 2005-WF1 'Series 2005-WF1 M7' FRN 25/6/2035	176,121	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 864,834	Mastr Asset Backed Securities Trust 2005-WF1 'Series 2005-WF1 M8' FRN 25/6/2035	867,971	0.11
USD 73,000	Matador Resources Co 5.875% 15/9/2026	74,243	0.01
USD 72,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 1/9/2026	74,035	0.01
USD 773,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	803,459	0.10
USD 115,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	124,700	0.02
USD 11,000	MGM Resorts International 4.625% 1/9/2026	11,037	0.00
USD 15,000	MGM Resorts International 5.5% 15/4/2027	15,455	0.00
USD 4,000	MGM Resorts International 5.5% 15/4/2027	4,121	0.00
USD 16,000	MGM Resorts International 5.75% 15/6/2025	16,640	0.00
USD 1,115,000	Morgan Stanley FRN 21/1/2028	1,089,104	0.14
USD 1,300,000	Morgan Stanley FRN 22/7/2028	1,332,996	0.17
USD 2,377,114	Morgan Stanley ABS Capital I Inc Trust 2007-HE6 'Series 2007-HE6 A2' FRN 25/5/2037	2,169,100	0.27
USD 1,350,000	Morgan Stanley Bank of America Merrill Lynch Trust 2012-C5 'Series 2012-C5 B' FRN 15/8/2045	1,355,944	0.17
USD 306,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 B' FRN 15/10/2048	315,797	0.04
USD 1,125,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	1,112,048	0.14
USD 222,260	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050	218,436	0.03
USD 923,286	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 B' FRN 15/7/2051	973,471	0.12
USD 1,000,000	Morgan Stanley Capital I Trust 2018-H3 4.864% 15/7/2051	1,046,285	0.13
USD 475,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 A4' 4.31% 15/12/2051	514,376	0.06
USD 367,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	386,451	0.05
USD 253,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	226,927	0.03
USD 838,126	Morgan Stanley Home Equity Loan Trust 2007-1 'Series 2007-1 A3' FRN 25/12/2036	516,996	0.07
USD 14,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	14,297	0.00
USD 690,000	MSSG Trust 2017-237P 'Series 2017-237P A' '144A' 3.397% 13/9/2039	697,665	0.09
USD 30,000	Navient Corp 5.875% 25/10/2024	30,937	0.00
USD 30,000	Navient Corp 6.75% 25/6/2025	31,280	0.00
USD 30,000	Navient Corp 6.75% 15/6/2026	31,312	0.00
USD 18,000	Navient Corp 7.25% 25/9/2023	18,967	0.00
USD 22,000	Netflix Inc 4.875% 15/4/2028	23,615	0.00
USD 15,000	Netflix Inc '144A' 4.875% 15/6/2030	16,343	0.00
USD 24,000	Netflix Inc '144A' 5.375% 15/11/2029	26,955	0.00
USD 5,000	Netflix Inc 5.875% 15/11/2028	5,654	0.00
USD 19,000	Netflix Inc 6.375% 15/5/2029	22,107	0.00
USD 418,687	New Century Home Equity Loan Trust Series 2005-B 'Series 2005-B M1' FRN 25/10/2035	415,074	0.05
USD 46,225	Newcastle Mortgage Securities Trust 2007-1 'Series 2007-1 2A3' FRN 25/4/2037	45,546	0.01
USD 879,252	Newcastle Mortgage Securities Trust 2007-1 'Series 2007-1 2A3' FRN 25/4/2037	866,339	0.11
USD 27,000	Newell Brands Inc 4.7% 1/4/2026	27,901	0.00
USD 68,000	Nexstar Media Inc '144A' 5.625% 15/7/2027	68,879	0.01
USD 450,000	NRG Energy Inc '144A' 4.45% 15/6/2029	462,512	0.06
USD 19,000	NRG Energy Inc '144A' 5.25% 15/6/2029	19,326	0.00
USD 24,000	NRG Energy Inc 5.75% 15/1/2028	24,594	0.00
USD 58,000	NRG Energy Inc 6.625% 15/1/2027	59,914	0.01
USD 500,000	NVIDIA Corp 3.5% 1/4/2050	508,905	0.06
USD 1,400,000	OneMain Financial Issuance Trust 2019-2 'Series 2019-2A A' '144A' 3.14% 14/10/2036	1,433,033	0.18
USD 100,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A C' '144A' 2.22% 16/6/2036	95,361	0.01
USD 100,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A D' '144A' 2.47% 16/6/2036	94,005	0.01
USD 2,950,000	Oracle Corp 2.5% 1/4/2025	2,928,869	0.37
USD 14,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	13,224	0.00
USD 196,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	193,470	0.02
USD 36,000	Performance Food Group Inc '144A' 5.5% 15/10/2027	36,838	0.01
USD 25,000	Performance Food Group Inc '144A' 5.5% 15/10/2027	25,582	0.00
USD 200,000	Periama Holdings LLC/DE 5.95% 19/4/2026	204,750	0.03
USD 61,000	Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	62,608	0.01
USD 46,000	Post Holdings Inc '144A' 5.5% 15/12/2029	46,383	0.01
USD 59,000	Post Holdings Inc '144A' 5.625% 15/1/2028	59,650	0.01
USD 10,000	PulteGroup Inc 5% 15/1/2027	10,847	0.00
USD 12,000	PulteGroup Inc 5.5% 1/3/2026	13,170	0.00
USD 1,191,744	RASC Series 2006-EMX9 Trust 'Series 2006-EMX9 1A4' FRN 25/11/2036	1,063,726	0.13
USD 16,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	15,658	0.00
USD 33,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	32,296	0.00
USD 200,000	Sasol Financing USA LLC 4.375% 18/9/2026	194,750	0.02

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Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Sasol Financing USA LLC 5.5% 18/3/2031	191,750	0.02
USD 139,000	Scientific Games International Inc '144A' 5% 15/10/2025	141,089	0.02
USD 32,000	Select Medical Corp '144A' 6.25% 15/8/2026	32,113	0.00
USD 234,000	Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 25/7/2049	238,153	0.03
USD 17,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	17,423	0.00
USD 15,000	Six Flags Entertainment Corp '144A' 4.875% 31/7/2024	15,129	0.00
USD 37,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	36,987	0.01
USD 216,222	SLM Private Credit Student Loan Trust 2004-A 'Series 2004-A A3' FRN 15/6/2033	213,632	0.03
USD 1,017,776	SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039	989,017	0.12
USD 1,010,632	SLM Private Credit Student Loan Trust 2006-B FRN 15/12/2039	986,373	0.12
USD 304,508	SLM Private Credit Student Loan Trust 2006-B 'Series 2006-BW A5' FRN 15/12/2039	297,133	0.04
USD 537,094	SLM Private Credit Student Loan Trust 2007-A FRN 16/12/2041	527,898	0.07
USD 805,815	SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	894,557	0.11
USD 5,000	SM Energy Co '144A' 10% 15/1/2025	5,452	0.00
USD 19,000	SM Energy Co '144A' 10% 15/1/2025	20,719	0.00
USD 345,000	SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043	345,196	0.04
USD 560,000	SMB Private Education Loan Trust 2020-A 'Series 2020-A B' '144A' 3% 15/8/2045	549,941	0.07
USD 690,000	SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB B' '144A' 2.5% 15/9/2054	658,925	0.08
USD 130,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	126,101	0.02
USD 240,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	233,808	0.03
USD 1,430,000	Southern California Edison Co 2.75% 1/2/2032	1,364,947	0.17
USD 8,000	Spectrum Brands Inc 5.75% 15/7/2025	8,132	0.00
USD 330,000	Sprint Corp 7.625% 15/2/2025	365,904	0.05
USD 29,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	28,413	0.00
USD 14,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	14,096	0.00
USD 1,862,986	Structured Asset Securities Corp Mortgage Loan Trust 2006-BC2 'Series 2006-BC2 A1' FRN 25/9/2036	1,451,847	0.18
USD 29,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026	30,049	0.00
USD 16,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029	17,421	0.00
USD 15,000	TEGNA Inc 4.625% 15/3/2028	15,024	0.00
USD 15,000	TEGNA Inc 5% 15/9/2029	15,077	0.00
USD 14,000	Teleflex Inc 4.625% 15/11/2027	14,256	0.00
USD 30,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	30,087	0.00
USD 19,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	19,237	0.00
USD 296,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	303,024	0.04
USD 697,558	Tricon American Homes 2019-SFR1 Trust 'Series 2019-SFR1 A' '144A' 2.75% 17/3/2038	686,642	0.09
USD 1,850,000	UBS Commercial Mortgage Trust 2017-C2 'Series 2017-C2 A4' 3.487% 15/8/2050	1,897,600	0.24
USD 736,000	UBS Commercial Mortgage Trust 2018-C12 'Series 2018-C12 B' FRN 15/8/2051	770,933	0.10
USD 482,000	United Rentals North America Inc 3.875% 15/11/2027	488,690	0.06
USD 18,635,000	United States Treasury Bill 7/4/2022 (Zero Coupon)	18,633,131	2.32
USD 240,000	United States Treasury Note/Bond 0.125% 31/8/2023	235,387	0.03
USD 3,220,000	United States Treasury Note/Bond 0.25% 30/9/2023*	3,159,059	0.39
USD 46,180,000	United States Treasury Note/Bond 0.25% 30/6/2025*	43,823,196	5.47
USD 770,000	United States Treasury Note/Bond 0.875% 30/9/2026	735,561	0.09
USD 6,890,000	United States Treasury Note/Bond 1.125% 15/8/2040*	5,669,716	0.71
USD 830,000	United States Treasury Note/Bond 1.25% 30/11/2026	811,098	0.10
USD 1,513,000	United States Treasury Note/Bond 1.75% 15/8/2041	1,377,539	0.17
USD 6,976,900	United States Treasury Note/Bond 1.75% 15/8/2041	6,263,948	0.78
USD 3,809,000	United States Treasury Note/Bond 1.875% 15/2/2041	3,556,654	0.44
USD 520,000	United States Treasury Note/Bond 2% 15/11/2041	487,419	0.06
USD 728,400	United States Treasury Note/Bond 2% 15/2/2050	691,126	0.09
USD 260,000	United States Treasury Note/Bond 2.25% 15/8/2049	259,837	0.03
USD 908,000	United States Treasury Note/Bond 2.75% 15/11/2047	987,663	0.12
USD 688,100	United States Treasury Note/Bond 2.875% 15/11/2046	757,716	0.10
USD 30,000	United States Treasury Note/Bond 2.875% 15/5/2049	33,245	0.00
USD 770,000	United States Treasury Note/Bond 3% 15/5/2045	859,212	0.11
USD 2,360,000	United States Treasury Note/Bond 3% 15/2/2047	2,659,794	0.33
USD 2,690,000	United States Treasury Note/Bond 3% 15/2/2048*	3,071,854	0.38
USD 3,380,000	United States Treasury Note/Bond 3% 15/8/2048†	3,869,308	0.48
USD 770,000	United States Treasury Note/Bond 3.375% 15/11/2048	943,611	0.12
USD 3,000,000	Verizon Communications Inc 2.1% 22/3/2028	2,872,777	0.36

* All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 58,000	Viper Energy Partners LP '144A' 5.375% 1/11/2027	59,580	0.01
USD 926,000	Vistra Operations Co LLC '144A' 3.7% 30/1/2027	919,705	0.12
USD 34,000	Vistra Operations Co LLC '144A' 5% 31/7/2027	34,093	0.00
USD 29,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	29,334	0.00
USD 379,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	386,212	0.05
USD 1,286,310	WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 'Series 2007-HE3 2A4' FRN 25/5/2037	1,209,293	0.15
USD 734,362	WaMu Mortgage Pass-Through Certificates Series 2006-AR11 Trust 'Series 2006-AR11 1A' FRN 25/9/2046	690,515	0.09
USD 1,293,940	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 'Series 2006-AR13 1A' FRN 25/10/2046	1,240,114	0.16
USD 1,165,804	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A' FRN 25/6/2047	1,041,119	0.13
USD 1,376,654	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A' FRN 25/10/2046	1,250,343	0.16
USD 30,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	28,557	0.00
USD 126,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059	130,323	0.02
USD 189,898	WinWater Mortgage Loan Trust 2014-1 'Series 2014-1 A1' '144A' FRN 20/6/2044	189,935	0.02
USD 64,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027*	63,844	0.01
USD 132,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025	133,490	0.02
USD 52,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029	50,541	0.01
		201,699,852	25.15
Total Bonds		753,312,425	93.93
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		756,449,929	94.32
Total Portfolio		756,449,929	94.32
Other Net Assets		45,516,317	5.68
Total Net Assets (USD)		801,966,246	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	2,510,000	USD	2,815,316	Standard Chartered Bank	3/3/2022	1,911
EUR	1,775,090	USD	1,979,705	BNP Paribas	3/3/2022	12,658
GBP	422,881	EUR	507,380	Royal Bank of Canada	3/3/2022	(2,353)
GBP	630,000	USD	845,240	Standard Chartered Bank	3/3/2022	(338)
JPY	214,880,000	USD	1,864,873	Standard Chartered Bank	3/3/2022	(444)
MYR	3,200,000	USD	764,526	Royal Bank of Canada	3/3/2022	(2,371)
TRY	1,040,000	USD	75,381	UBS	3/3/2022	(176)
USD	400,000	AUD	572,771	Royal Bank of Canada	3/3/2022	(14,670)
USD	7,347,073	AUD	10,521,266	BNP Paribas	3/3/2022	(270,022)
USD	268,035	CAD	340,000	Morgan Stanley	3/3/2022	475
USD	10,796,359	CAD	13,799,452	UBS	3/3/2022	(63,007)
USD	42,999	CHF	40,000	Royal Bank of Canada	3/3/2022	(554)
USD	94,520	CNY	603,331	BNY Mellon	3/3/2022	(1,068)
USD	3,105,885	DKK	20,732,655	BNP Paribas	3/3/2022	(21,623)
USD	45,300	EUR	40,000	Standard Chartered Bank	3/3/2022	404
USD	8,687,413	EUR	7,730,000	State Street	3/3/2022	11,249
USD	1,461,344	EUR	1,310,000	Morgan Stanley	3/3/2022	(9,001)
USD	265,424,435	EUR	237,991,084	BNP Paribas	3/3/2022	(1,697,124)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	48,143,427	GBP	35,971,890	BNY Mellon	3/3/2022	(98,931)
USD	2,518,190	ILS	8,050,000	UBS	3/3/2022	8,600
USD	1,586,672	JPY	182,480,000	State Street	3/3/2022	3,365
USD	865,264	JPY	99,840,000	HSBC Bank Plc	3/3/2022	(1,008)
USD	2,626,202	JPY	302,690,000	Morgan Stanley	3/3/2022	(120)
USD	118,175,133	JPY	13,613,184,437	Goldman Sachs	3/3/2022	58,894
USD	751,903	JPY	86,600,000	UBS	3/3/2022	508
USD	6,104,515	MXN	127,865,178	Bank of America	3/3/2022	(179,852)
USD	1,348,371	NOK	12,140,000	HSBC Bank Plc	3/3/2022	(23,311)
USD	3,186,033	PLN	13,140,000	Goldman Sachs	3/3/2022	42,070
USD	1,694,258	SEK	16,010,000	HSBC Bank Plc	3/3/2022	439
USD	2,979,871	SGD	4,043,021	Standard Chartered Bank	3/3/2022	2,266
USD	72,872	ZAR	1,145,000	UBS	3/3/2022	(1,251)
THB	7,400,250	USD	220,000	Barclays	15/3/2022	6,492
USD	32	THB	1,056	Barclays	15/3/2022	(1)
AUD	2,640,000	USD	1,906,758	UBS	16/3/2022	4,908
BRL	5,363,260	USD	920,000	HSBC Bank Plc	16/3/2022	116,910
BRL	500,000	USD	86,229	Bank of America	16/3/2022	10,439
CHF	611,753	USD	665,000	BNP Paribas	16/3/2022	1,517
CHF	2,443,629	USD	2,663,916	Barclays	16/3/2022	(1,535)
CHF	1,298,082	USD	1,421,084	Morgan Stanley	16/3/2022	(6,799)
CNH	4,255,000	USD	672,074	UBS	16/3/2022	795

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH	6,043,000	USD	943,772	Goldman Sachs	16/3/2022	11,844
CNH	29,340,000	USD	4,584,733	Deutsche Bank	16/3/2022	54,978
EUR	3,097,672	USD	3,510,891	Barclays	16/3/2022	(32,117)
EUR	550,000	USD	627,193	JP Morgan	16/3/2022	(9,527)
EUR	3,390,000	USD	3,879,659	HSBC Bank Plc	16/3/2022	(72,593)
EUR	9,208,291	USD	10,431,431	Deutsche Bank	16/3/2022	(90,259)
EUR	1,730,000	USD	1,973,337	Bank of America	16/3/2022	(30,498)
EUR	3,160,000	USD	3,576,536	BNP Paribas	16/3/2022	(27,767)
EUR	8,924,037	USD	10,128,668	Morgan Stanley	16/3/2022	(106,723)
EUR	230,000	USD	260,991	UBS	16/3/2022	(2,694)
EUR	1,490,000	USD	1,688,525	Citibank	16/3/2022	(15,213)
EUR	5,250,000	USD	5,964,661	Goldman Sachs	16/3/2022	(68,763)
EUR	80,000	USD	90,692	RBS Plc	16/3/2022	(849)
EUR	1,840,000	USD	2,096,312	Standard Chartered Bank	16/3/2022	(29,940)
GBP	2,605,000	USD	3,525,339	Morgan Stanley	16/3/2022	(31,311)
GBP	1,925,000	USD	2,599,336	JP Morgan	16/3/2022	(17,376)
GBP	2,490,000	USD	3,334,782	Barclays	16/3/2022	4,999
GBP	710,000	USD	956,256	HSBC Bank Plc	16/3/2022	(3,949)
GBP	710,000	USD	952,443	State Street	16/3/2022	(136)
GBP	1,420,000	USD	1,886,936	Deutsche Bank	16/3/2022	17,678
IDR	11,047,630	USD	772	Goldman Sachs	16/3/2022	(5)
IDR	5,928,973,866	USD	412,304	HSBC Bank Plc	16/3/2022	(314)
IDR	9,706,047,243	USD	676,229	Bank of America	16/3/2022	(1,779)
IDR	12,910,000,000	USD	890,959	Barclays	16/3/2022	6,125
INR	13,780,000	USD	180,084	Goldman Sachs	16/3/2022	2,349
INR	2,870,000	USD	37,657	Citibank	16/3/2022	339
JPY	543,967,539	USD	4,730,000	BNP Paribas	16/3/2022	(8,844)
JPY	118,000,000	USD	1,024,870	Barclays	16/3/2022	(735)
JPY	118,000,000	USD	1,030,545	Deutsche Bank	16/3/2022	(6,409)
JPY	427,361,449	USD	3,760,000	JP Morgan	16/3/2022	(50,882)
KRW	340,000,000	USD	288,184	Citibank	16/3/2022	(5,588)
MXN	40,700,000	USD	1,914,168	Barclays	16/3/2022	81,354
MXN	200,000	USD	9,414	RBS Plc	16/3/2022	392
MYR	665,000	USD	158,920	Morgan Stanley	16/3/2022	(598)
MYR	985,000	USD	235,285	Barclays	16/3/2022	(778)
NOK	630,000	USD	71,146	JP Morgan	16/3/2022	30
NOK	1,590,000	USD	176,933	Goldman Sachs	16/3/2022	2,702
PHP	38,235,000	USD	753,564	Deutsche Bank	16/3/2022	(8,942)
PHP	9,000,000	USD	173,544	Bank of America	16/3/2022	1,729
PHP	18,835,000	USD	376,436	Barclays	16/3/2022	(9,628)
PHP	18,830,000	USD	375,736	HSBC Bank Plc	16/3/2022	(9,024)
RUB	138,716,515	USD	1,850,000	Barclays	16/3/2022	(582,673)
RUB	5,370,000	USD	71,289	Bank of America	16/3/2022	(22,228)
SEK	2,260,000	USD	248,377	JP Morgan	16/3/2022	(9,187)
THB	55,000,000	USD	1,642,649	Citibank	16/3/2022	40,691
USD	1,891,066	AUD	2,640,000	Royal Bank of Canada	16/3/2022	(20,601)
USD	424,730	BRL	2,430,000	Standard Chartered Bank	16/3/2022	(45,076)
USD	1,101	BRL	6,313	Citibank	16/3/2022	(119)
USD	63,531	BRL	363,687	HSBC Bank Plc	16/3/2022	(6,783)
USD	22,721	BRL	130,000	BNP Paribas	16/3/2022	(2,412)
USD	920,000	BRL	5,336,819	Royal Bank of Canada	16/3/2022	(111,798)
USD	1,533,770	CHF	1,425,983	Morgan Stanley	16/3/2022	(19,866)
USD	446,230	CHF	414,328	UBS	16/3/2022	(5,188)
USD	2,770,000	CHF	2,550,655	JP Morgan	16/3/2022	(8,987)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	770,313	CNH	4,930,000	UBS	16/3/2022	(9,298)
USD	4,755,465	CNH	30,438,000	Deutsche Bank	16/3/2022	(57,879)
USD	378,025	CNH	2,420,000	Goldman Sachs	16/3/2022	(4,665)
USD	5,894,560	EUR	5,300,000	Standard Chartered Bank	16/3/2022	(57,491)
USD	1,004,212	EUR	880,000	Goldman Sachs	16/3/2022	15,947
USD	73,464	EUR	65,000	BNY Mellon	16/3/2022	468
USD	411,323	EUR	360,000	Citibank	16/3/2022	7,031
USD	10,086,624	EUR	8,917,713	Deutsche Bank	16/3/2022	71,781
USD	4,223,163	EUR	3,725,000	State Street	16/3/2022	39,882
USD	4,358,812	EUR	3,817,453	Barclays	16/3/2022	71,704
USD	2,524,463	EUR	2,225,000	JP Morgan	16/3/2022	25,723
USD	6,625,250	EUR	5,834,834	Bank of America	16/3/2022	72,566
USD	1,656,691	EUR	1,458,570	BNP Paribas	16/3/2022	18,675
USD	10,737,385	EUR	9,481,430	Morgan Stanley	16/3/2022	89,470
USD	1,407,190	EUR	1,250,000	HSBC Bank Plc	16/3/2022	3,405
USD	3,467,038	GBP	2,590,000	JP Morgan	16/3/2022	(6,871)
USD	4,481,391	GBP	3,350,000	Deutsche Bank	16/3/2022	(11,889)
USD	514,925	GBP	378,612	HSBC Bank Plc	16/3/2022	7,101
USD	4,643,846	GBP	3,440,968	Morgan Stanley	16/3/2022	28,553
USD	133,947	GBP	100,420	Goldman Sachs	16/3/2022	(744)
USD	972,268	IDR	14,071,852,521	BNP Paribas	16/3/2022	(5,551)
USD	817,371	IDR	11,842,153,352	Barclays	16/3/2022	(5,510)
USD	641,093	INR	49,051,628	HSBC Bank Plc	16/3/2022	(8,298)
USD	38,569	INR	2,870,000	BNP Paribas	16/3/2022	573
USD	2,720,000	JPY	314,267,276	HSBC Bank Plc	16/3/2022	(7,561)
USD	3,890,000	JPY	450,304,455	Standard Chartered Bank	16/3/2022	(18,243)
USD	2,042,182	JPY	236,000,000	Deutsche Bank	16/3/2022	(6,088)
USD	1,880,000	JPY	213,666,888	Goldman Sachs	16/3/2022	25,561
USD	272,611	KRW	322,295,652	Citibank	16/3/2022	4,730
USD	58,179	KRW	69,437,563	Goldman Sachs	16/3/2022	465
USD	1,870	KRW	2,232,437	Standard Chartered Bank	16/3/2022	15
USD	163,889	KRW	196,670,000	BNP Paribas	16/3/2022	424
USD	1,979,775	MXN	40,900,000	UBS	16/3/2022	(25,553)
USD	3,232,569	MYR	13,662,906	Morgan Stanley	16/3/2022	(20,276)
USD	247,608	NOK	2,220,000	JP Morgan	16/3/2022	(3,203)
USD	1,675,368	PHP	84,900,000	Deutsche Bank	16/3/2022	21,953
USD	527,141	RUB	39,539,411	Goldman Sachs	16/3/2022	165,905
USD	69,395	RUB	5,370,000	HSBC Bank Plc	16/3/2022	20,334
USD	1,850,000	RUB	143,597,000	Barclays	16/3/2022	538,084
USD	71,737	SEK	650,000	JP Morgan	16/3/2022	2,943
USD	177,712	SEK	1,610,000	Bank of America	16/3/2022	7,316
USD	308,951	SGD	415,000	Deutsche Bank	16/3/2022	3,331
USD	78,070	SGD	105,000	Barclays	16/3/2022	744
USD	554,054	THB	18,600,000	Bank of America	16/3/2022	(15,222)
USD	355,977	THB	12,000,000	HSBC Bank Plc	16/3/2022	(11,297)
USD	355,503	THB	12,000,000	Deutsche Bank	16/3/2022	(11,771)
USD	382,480	THB	12,400,000	Barclays	16/3/2022	2,963
USD	977,234	ZAR	15,500,000	Morgan Stanley	16/3/2022	(24,390)
ZAR	15,500,000	USD	956,537	JP Morgan	16/3/2022	45,088
BRL	1,655,488	USD	320,000	Goldman Sachs	18/3/2022	(119)
BRL	2,013,381	USD	380,000	Barclays	18/3/2022	9,035
CLP	315,942,900	USD	390,000	Citibank	18/3/2022	5,820
COP	984,000,000	USD	250,000	Barclays	18/3/2022	1,762
CZK	6,670,261	USD	310,000	State Street	18/3/2022	(10,506)
CZK	6,742,956	USD	310,000	Goldman Sachs	18/3/2022	(7,242)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	410,000	USD	465,609	UBS	18/3/2022	(5,128)
HUF	127,055,604	USD	390,000	Bank of America	18/3/2022	(6,620)
HUF	130,102,401	USD	390,000	UBS	18/3/2022	2,574
MXN	12,839,227	USD	620,000	BNY Mellon	18/3/2022	9,274
MXN	8,195,314	USD	400,000	State Street	18/3/2022	1,667
PLN	1,935,884	USD	460,000	BNP Paribas	18/3/2022	2,640
SEK	5,042,125	USD	540,000	Goldman Sachs	18/3/2022	(6,331)
USD	380,000	BRL	1,985,690	Barclays	18/3/2022	(3,685)
USD	390,000	CLP	313,950,000	Barclays	18/3/2022	(3,323)
USD	480,000	COP	1,890,144,000	Barclays	18/3/2022	(3,605)
USD	310,000	CZK	6,669,482	State Street	18/3/2022	10,541
USD	457,554	EUR	410,000	BNP Paribas	18/3/2022	(2,927)
USD	320,000	HUF	100,710,182	State Street	18/3/2022	16,115
USD	460,000	HUF	144,897,010	UBS	18/3/2022	22,785
USD	710,000	MXN	14,654,675	UBS	18/3/2022	(8,252)
USD	310,000	MXN	6,357,434	Goldman Sachs	18/3/2022	(1,589)
USD	460,000	PLN	1,854,536	BNP Paribas	18/3/2022	16,801
USD	240,000	RUB	20,196,000	Citibank	18/3/2022	56,030
USD	540,000	SEK	5,093,606	Citibank	18/3/2022	882
USD	220,000	THB	7,068,820	Goldman Sachs	18/3/2022	3,649
USD	230,000	ZAR	3,510,384	BNP Paribas	18/3/2022	3,218
EUR	1,756,578	USD	1,979,705	Standard Chartered Bank	6/4/2022	(5,356)
GBP	426,773	EUR	507,380	State Street	6/4/2022	2,215
TRY	1,040,000	USD	71,409	Citibank	6/4/2022	(989)
USD	7,996,571	AUD	11,075,180	State Street	6/4/2022	(25,528)
USD	11,099,556	CAD	14,139,452	BNP Paribas	6/4/2022	(28,820)
USD	43,190	CHF	40,000	Standard Chartered Bank	6/4/2022	(433)
USD	95,268	CNH	603,331	Morgan Stanley	6/4/2022	15
USD	3,138,727	DKK	20,732,655	HSBC Bank Plc	6/4/2022	6,878
USD	3,504,570	EUR	3,110,000	HSBC Bank Plc	6/4/2022	9,011
USD	275,495,616	EUR	244,561,084	UBS	6/4/2022	615,263
USD	47,452,060	GBP	35,431,549	HSBC Bank Plc	6/4/2022	(77,725)
USD	2,484,218	ILS	8,050,000	Goldman Sachs	6/4/2022	(27,546)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	123,758,001	JPY	14,311,223,203	Goldman Sachs	6/4/2022	(506,687)
USD	6,236,839	MXN	127,865,178	Citibank	6/4/2022	(8,326)
USD	1,371,656	NOK	12,140,000	HSBC Bank Plc	6/4/2022	346
USD	3,181,000	PLN	13,140,000	BNP Paribas	6/4/2022	45,398
USD	1,699,440	SEK	16,010,000	BNP Paribas	6/4/2022	4,074
USD	2,985,219	SGD	4,042,413	HSBC Bank Plc	6/4/2022	8,477
USD	75,101	ZAR	1,145,000	Citibank	6/4/2022	1,319
USD	948,080	IDR	13,679,719,170	Citibank	18/4/2022	477
USD	2,963,417	CNH	18,878,095	BNP Paribas	24/5/2022	(8,356)
USD	204,746	MXN	4,238,283	BNP Paribas	24/5/2022	(415)
USD	644,871	RUB	49,795,000	HSBC Bank Plc	24/5/2022	220,131
Net unrealised depreciation						(2,056,784)
EUR Hedged Share Class						
EUR	286,524,315	USD	327,115,239	BNY Mellon	15/3/2022	(5,351,154)
USD	7,230,791	EUR	6,388,809	BNY Mellon	15/3/2022	56,253
Net unrealised depreciation						(5,294,901)
GBP Hedged Share Class						
GBP	715,480	USD	970,683	BNY Mellon	15/3/2022	(11,033)
USD	7,890	GBP	5,831	BNY Mellon	15/3/2022	70
Net unrealised depreciation						(10,963)
HKD Hedged Share Class						
HKD	39,916	USD	5,122	BNY Mellon	15/3/2022	(14)
USD	31	HKD	243	BNY Mellon	15/3/2022	–
Net unrealised depreciation						(14)
NOK Hedged Share Class						
NOK	58,072,772	USD	6,581,805	BNY Mellon	15/3/2022	(20,821)
USD	49,555	NOK	441,761	BNY Mellon	15/3/2022	(354)
Net unrealised depreciation						(21,175)
SEK Hedged Share Class						
SEK	2,580,249,111	USD	280,775,598	BNY Mellon	15/3/2022	(7,696,646)
USD	3,646,260	SEK	33,999,884	BNY Mellon	15/3/2022	47,925
Net unrealised depreciation						(7,648,721)
Total net unrealised depreciation						(15,032,558)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
53	AUD	Australian 10 Year Bond	March 2022	(205,531)
132	EUR	Euro Schatz	March 2022	33,678
89	EUR	Euro-OAT	March 2022	(126,972)
69	EUR	Euro BOBL	March 2022	25,631
25	EUR	Euro BUXL	March 2022	30,640
21	EUR	Euro-BTP	March 2022	10,211
(9)	EUR	Short-Term Euro-BTP	March 2022	(5,771)
(80)	EUR	Euro Bund	March 2022	8,919
21	JPY	Japanese 10 Year Bond (OSE)	March 2022	(247,191)
(112)	USD	30 Day Federal Funds	March 2022	42,962
27	CAD	Canadian 10 Year Bond	June 2022	21,381
38	GBP	Long Gilt	June 2022	41,386
358	USD	US Treasury 2 Year Note (CBT)	June 2022	196,750
275	USD	US Treasury 10 Year Note (CBT)	June 2022	218,658

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
161	USD	US Treasury 5 Year Note (CBT)	June 2022	113,063
161	USD	US Ultra Bond (CBT)	June 2022	163,272
18	USD	US Long Bond (CBT)	June 2022	36,546
(154)	USD	US Ultra 10 Year Note	June 2022	(191,332)
14	EUR	3 Month EURIBOR	September 2022	(1,178)
25	GBP	3 Month SONIA	December 2022	(43,228)
Total				121,894

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (3,650,000)	Fund receives default protection on CDX.NA.HY.37.V1; and pays Fixed 5%	Bank of America	20/12/2026	(111,085)	203,069
CDS	USD 212,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	114	3,140
CDS	USD 210,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	113	3,110
CDS	USD 210,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	113	3,110
CDS	USD 129,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	104	1,911
CDS	USD 300,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	242	4,443
CDS	USD 214,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	172	3,170
CDS	USD 396,215	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Barclays	20/12/2026	3,243	22,500
CDS	USD 230,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	1,228	12,850
CDS	USD 500,000	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	2,275	(3,592)
CDS	USD 226,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	1,399	12,627
CDS	USD 225,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	(231)	12,571
CDS	USD 230,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	444	12,850
CDS	USD 226,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	1,110	12,627
CDS	USD 1,609,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	21,442	89,897
CDS	USD 226,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	1,110	12,627
CDS	USD 355,698	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citibank	20/12/2026	2,987	20,199
CDS	EUR 350,000	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Credit Suisse	20/12/2026	2,010	(5,091)
CDS	USD 1,304,718	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	15,450	74,090
CDS	USD 1,618,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	55,027	90,019
CDS	USD 731,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	24,852	40,670
CDS	USD (445,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(256)	(48,676)
CDS	USD 200,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	888	11,174
CDS	USD 1,213,990	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	27,282	(2,463)
CDS	USD 200,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	633	11,174

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 2,869,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	50,617	20,590
CDS	USD 1,437,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	13,263	10,901
CDS	USD 4,636,342	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	42,793	35,171
CDS	USD 190,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	562	10,616
CDS	USD 194,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	410	10,839
CDS	USD (432,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	67,286	(47,254)
CDS	USD (935,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	80,614	(102,275)
IFS	GBP 305,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.11%	Bank of America	16/9/2031	(34,996)	(34,996)
IFS	EUR 590,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.955%	Bank of America	16/1/2032	(24,576)	(24,576)
IFS	EUR 6,130,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.96%	Bank of America	16/1/2032	(251,477)	(251,477)
IFS	GBP 2,930,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275%	Credit Suisse	15/11/2025	461,196	461,196
IFS	GBP 390,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 4.585%	Credit Suisse	16/2/2027	14,417	14,417
IFS	GBP 2,930,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51%	Credit Suisse	15/11/2030	(683,235)	(683,235)
IFS	GBP 120,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535%	Credit Suisse	15/12/2030	(27,939)	(27,939)
IFS	GBP 114,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Credit Suisse	15/5/2031	(23,324)	(23,324)
IFS	GBP 305,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Credit Suisse	15/7/2031	(54,125)	(54,125)
IFS	GBP 310,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(52,969)	(52,969)
IFS	USD 1,670,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8925%	Credit Suisse	16/11/2031	(17,714)	(17,714)
IFS	USD 925,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.925%	Credit Suisse	16/11/2031	(6,511)	(6,511)
IFS	USD 1,612,500	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.889%	Credit Suisse	19/11/2031	(17,327)	(17,327)
IFS	USD 3,220,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.9625%	Credit Suisse	19/11/2031	(8,578)	(8,578)
IFS	USD 3,225,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.8425%	Credit Suisse	25/11/2031	(50,290)	(50,290)
IFS	USD 835,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.7975%	Credit Suisse	7/1/2032	(8,182)	(8,182)
IFS	USD 1,670,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.837%	Credit Suisse	7/1/2032	(9,198)	(9,198)
IFS	USD 835,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.7905%	Credit Suisse	7/1/2032	(8,816)	(8,816)
IFS	USD 1,710,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.73375%	Credit Suisse	14/1/2032	(26,053)	(26,053)
IFS	EUR 1,739,525	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.94625%	Credit Suisse	16/1/2032	(74,375)	(74,375)
IFS	USD 1,700,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.65%	Credit Suisse	19/1/2032	(39,371)	(39,371)
IFS	EUR 840,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.9125%	Credit Suisse	16/2/2032	(33,419)	(33,419)
IFS	GBP 390,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.285%	Credit Suisse	16/2/2032	(16,596)	(16,596)
IFS	USD 1,820,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8825%	Credit Suisse	29/2/2032	15,318	15,318
IRS	CLP 1,382,339,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	144,030	144,030

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	CLP 1,382,339,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(151,040)	(151,040)
IRS	EUR 18,070,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.355%	Bank of America	14/2/2024	(32,013)	(29,768)
IRS	MYR 24,580,000	Fund receives Floating MYR KLIB3M 3 Month; and pays Fixed 2.605%	Bank of America	16/3/2024	9,768	9,768
IRS	EUR 3,420,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.60376%	Bank of America	20/2/2025	(3,044)	(4,229)
IRS	EUR 6,930,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.6425%	Bank of America	20/2/2025	(12,160)	(11,625)
IRS	EUR 1,930,000	Fund receives Fixed 0.6142%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(35,280)	(35,280)
IRS	EUR 1,925,000	Fund receives Fixed 0.8162%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	3,145	3,145
IRS	CNY 12,385,000	Fund receives Fixed 2.24%; and pays Floating CNY CNRR 3 Month	BNP Paribas	15/6/2024	(975)	(975)
IRS	EUR 9,460,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.62%	BNP Paribas	16/2/2025	(13,615)	(13,615)
IRS	CNY 5,165,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.427%	BNP Paribas	15/6/2027	1,761	1,761
IRS	CNY 12,385,000	Fund receives Fixed 2.2375%; and pays Floating CNY CNRR 3 Month	Citibank	15/6/2024	(1,070)	(1,070)
IRS	CNY 5,165,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.42%	Citibank	15/6/2027	2,028	2,028
IRS	EUR 7,900,000	Fund receives Fixed -0.435%; and pays Floating EUR EURIBOR 1 Day	Credit Suisse	17/10/2023	(36,954)	(36,954)
IRS	EUR 18,550,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.44%	Credit Suisse	16/2/2024	(47,817)	(47,817)
IRS	EUR 18,450,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.4485%	Credit Suisse	20/2/2024	(47,899)	(47,899)
IRS	EUR 15,380,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.3125%	Credit Suisse	28/2/2024	(13,657)	(13,657)
IRS	NZD 4,474,659	Fund receives Fixed 2.7%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2024	(5,724)	(5,724)
IRS	NZD 1,075,861	Fund receives Fixed 2.7175%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2024	(1,129)	(1,129)
IRS	NZD 1,075,861	Fund receives Fixed 2.785%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2024	(175)	(175)
IRS	EUR 10,300,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.5%	Credit Suisse	6/2/2025	(1,995)	(1,139)
IRS	EUR 13,480,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.75%	Credit Suisse	13/2/2025	(39,477)	(39,477)
IRS	EUR 1,710,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.52%	Credit Suisse	20/2/2025	(348)	(485)
IRS	EUR 3,440,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.462%	Credit Suisse	6/2/2027	4,829	4,829
IRS	PLN 4,810,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 4.12%	Credit Suisse	11/2/2027	1,367	1,367
IRS	NZD 471,572	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.82%	Credit Suisse	16/3/2027	2,748	2,748
IRS	NZD 898,323	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.835%	Credit Suisse	16/3/2027	4,815	4,815
IRS	NZD 3,736,252	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.8375%	Credit Suisse	16/3/2027	19,735	19,735
IRS	NZD 898,322	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.9%	Credit Suisse	16/3/2027	2,992	2,992
IRS	EUR 2,025,000	Fund receives Fixed 0.767%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	15/2/2031	(6,514)	(6,514)
IRS	EUR 2,105,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	15/2/2031	(2,102)	(2,102)
IRS	EUR 167,450	Fund receives Fixed 0.222%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	19/10/2031	(10,763)	(10,802)
IRS	MXN 16,120,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	Credit Suisse	1/1/2032	(14,007)	(14,007)
IRS	MXN 19,084,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	Credit Suisse	12/1/2032	(19,037)	(19,037)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	MXN 11,653,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.53%	Credit Suisse	23/1/2032	(13,030)	(13,030)
IRS	NZD 238,136	Fund receives Fixed 2.7895%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2032	(3,410)	(3,410)
IRS	NZD 144,665	Fund receives Fixed 2.7925%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2032	(2,046)	(2,046)
IRS	NZD 990,438	Fund receives Fixed 2.8169%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2032	(12,609)	(12,609)
IRS	NZD 238,135	Fund receives Fixed 2.852%; and pays Floating NZD BBR FRA 3 Month	Credit Suisse	16/3/2032	(2,547)	(2,547)
IRS	GBP 150,000	Fund receives Fixed 1.0945%; and pays Floating GBP SONIA 1 Day	Credit Suisse	25/2/2072	(3,484)	(3,484)
IRS	BRL 10,727,330	Fund receives Fixed 11.47%; and pays Floating BRL BROIS 1 Day	Goldman Sachs	2/1/2024	(15,508)	(15,508)
Total					(1,024,140)	(791,482)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
4,370,000	Call	OTC EUR/USD	Bank of America	EUR 1.1566	10/3/2022	(17,117)	134
9,070,000	Call	OTC EUR/USD	Bank of America	EUR 1.185	5/8/2022	(30,982)	48,378
1,960,000	Call	OTC USD/CHF	Citibank	USD 0.9303	8/3/2022	(1,258)	1,273
1,960,000	Call	OTC USD/CHF	Citibank	USD 0.9298	22/3/2022	(1,963)	4,048
4,020,000	Call	OTC EUR/USD	Credit Suisse	EUR 1.21	10/8/2022	(5,669)	12,351
9,230,000	Call	OTC EUR/USD	Deutsche Bank	EUR 1.15	27/5/2022	13,271	68,219
165,000	Call	OTC USD/CNH	HSBC Bank Plc	USD 6.7	10/3/2022	(31,845)	–
20,700,000	Put	OTC USD/JPY	HSBC Bank Plc	USD 113.5	20/4/2022	(47,403)	107,330
4,020,000	Call	OTC EUR/USD	JP Morgan	EUR 1.21	10/8/2022	(5,995)	12,351
95	Put	US Treasury 10 Year Note	Exchange Traded	USD 126	25/3/2022	(24,637)	36,367
Total						(153,598)	290,451

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(4,370,000)	Call	OTC EUR/USD	Bank of America	EUR 1.168	10/3/2022	7,496	(9)
(1,960,000)	Call	OTC USD/CHF	Citibank	USD 0.9349	8/3/2022	464	(674)
(1,960,000)	Call	OTC USD/CHF	Citibank	USD 0.9391	22/3/2022	733	(1,633)
(20,700,000)	Put	OTC USD/JPY	HSBC Bank Plc	USD 111	20/4/2022	24,806	(40,399)
(119)	Put	US Treasury 10 Year Note	Exchange Traded	USD 124	25/3/2022	12,835	(7,438)
Total						46,334	(50,153)

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD 136,000,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.02% Fixed annually from 6/5/2026; and pays Floating USD SOFR 1 Day annually from 6/5/2026	Bank of America	4/5/2022	–	163,200
USD 7,870,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 18/5/2023; and pays 1.6% Fixed semi-annually from 18/11/2022	Barclays	16/5/2022	103,336	178,416

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
EUR 2,115,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	82,544	108,646
EUR 2,115,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	80,406	108,646
Total				266,286	558,908

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD (136,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 6/8/2025; and pays 2.23% Fixed annually from 6/11/2025	Bank of America	4/5/2022	–	(61,200)
USD (43,300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 18/11/2022; and pays Floating USD SOFR 1 Day annually from 18/5/2023	Barclays	16/5/2022	(206,447)	(249,747)
EUR (2,115,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	(41,128)	(54,165)
EUR (2,115,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	(42,012)	(54,165)
Total				(289,587)	(419,277)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global High Yield Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Belgium		
15,978	Telenet Group Holding NV	555,204	0.03
	Cayman Islands		
158,848	Diversey Holdings Ltd	1,528,118	0.06
18,997	GLOBALFOUNDRIES Inc	1,077,700	0.05
		2,605,818	0.11
	France		
186,861	Constellium SE 'A'	3,612,023	0.15
44,256	Electricite de France SA	399,354	0.02
		4,011,377	0.17
	Japan		
24,788	SoftBank Group Corp ADR	551,843	0.02
	United Kingdom		
25,580	Liberty Global Plc	664,824	0.03
21,197	Sensata Technologies Holding Plc	1,237,693	0.05
		1,902,517	0.08
	United States		
30,263	Aramark	1,121,849	0.05
202,236	Archrock Inc	1,664,402	0.07
65,654	Avantor Inc	2,303,799	0.10
625	AZEK Co Inc/The 'A'	18,363	0.00
16,525	Cheniere Energy Inc	2,209,227	0.09
43,613	Chesapeake Energy Corp	3,295,398	0.14
229,998	Clear Channel Outdoor Holdings Inc	863,642	0.04
44,048	CommScope Holding Co Inc	437,837	0.02
33,185	Devon Energy Corp	1,871,302	0.08
20,757	Diamondback Energy Inc	2,758,190	0.12
31,519	DT Midstream Inc	1,649,389	0.07
112,982	Element Solutions Inc	2,764,670	0.12
215,917	EQT Corp	4,896,998	0.21
71,686	Informatica Inc	1,521,894	0.06
117	Lear Corp	18,741	0.00
26,992	Matador Resources Co	1,280,231	0.05
14,754	Occidental Petroleum Corp	601,373	0.03
5,183	Pioneer Natural Resources Co	1,187,892	0.05
29,972	Syneos Health Inc	2,376,780	0.10
23,800	Targa Resources Corp	1,532,482	0.06
45,842	Uber Technologies Inc	1,634,267	0.07
		36,008,726	1.53
Total Common Stocks (Shares)		45,635,485	1.94
BONDS			
	Argentina		
USD 4,197,404	YPF SA (Step-up coupon) 4% 12/2/2026	3,587,521	0.15
USD 1,626,000	YPF SA 8.5% 28/7/2025	1,295,751	0.06
USD 1,771,000	YPF SA 8.75% 4/4/2024	1,663,744	0.07
		6,547,016	0.28
	Austria		
EUR 2,400,000	ams-OSRAM AG 5/3/2025 (Zero Coupon)	2,345,548	0.10
EUR 600,000	ams-OSRAM AG 2.125% 3/11/2027	616,347	0.03
EUR 500,000	ams-OSRAM AG 6% 31/7/2025	586,559	0.02
USD 697,000	Klabin Austria GmbH 3.2% 12/1/2031	599,071	0.03
		4,147,525	0.18
	Belgium		
EUR 1,300,000	House of Finance NV/The 4.375% 15/7/2026	1,420,365	0.06
EUR 600,000	KBC Group NV FRN 5/3/2024 (Perpetual)	685,197	0.03
		2,105,562	0.09
	Bermuda		
USD 247,352	Digicel Group Holdings Ltd 10% 1/4/2024	247,721	0.01
USD 38,669	Digicel International Finance Ltd/Digicel international Holdings Ltd 8% 31/12/2026	37,122	0.00
USD 955,000	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024	968,501	0.04
USD 96,866	Digicel International Finance Ltd/Digicel international Holdings Ltd 8.75% 25/5/2024*	98,233	0.01
USD 55,009	Digicel International Finance Ltd/Digicel international Holdings Ltd 13% 31/12/2025	55,284	0.00
USD 9,966	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc '144A' 7.625% 15/10/2025	10,260	0.00
USD 261,000	Nabors Industries Ltd '144A' 7.25% 15/1/2026	254,986	0.01
USD 669,000	Nabors Industries Ltd '144A' 7.5% 15/1/2028	640,731	0.03
USD 1,644,000	NCL Corp Ltd '144A' 5.875% 15/3/2026	1,588,959	0.07
USD 462,000	NCL Corp Ltd '144A' 7.75% 15/2/2029	474,705	0.02
USD 340,000	NCL Finance Ltd '144A' 6.125% 15/3/2028	325,193	0.01
USD 1,396,000	NCL Finance Ltd '144A' 6.125% 15/3/2028	1,335,204	0.06
USD 565,000	Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029	531,962	0.02
USD 238,000	Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029	224,083	0.01
USD 64,000	Weatherford International Ltd '144A' 6.5% 15/9/2028	65,914	0.00
USD 1,019,000	Weatherford International Ltd '144A' 8.625% 30/4/2030	1,034,484	0.05
		7,893,342	0.34
	Brazil		
USD 226,000	Banco do Brasil SA/Cayman 3.875% 10/10/2022	229,165	0.01
USD 2,550,000	Banco do Brasil SA/Cayman 4.875% 11/1/2029	2,571,497	0.11
USD 2,688,000	Globo Comunicacao e Participacoes SA 4.875% 22/1/2030	2,404,765	0.10
USD 2,742,000	Itau Unibanco Holding SA/ Cayman Island FRN 27/2/2025 (Perpetual)*	2,517,985	0.11
USD 750,000	Itau Unibanco Holding SA/ Cayman Island '144A' 5.125% 13/5/2023	774,786	0.03
USD 2,381,000	Natura Cosmeticos SA 4.125% 3/5/2028	2,253,617	0.10
		10,751,815	0.46
	British Virgin Islands		
USD 2,008,000	Arcos Dorados Holdings Inc 5.875% 4/4/2027*	2,048,662	0.09

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,125,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029	3,210,937	0.14
USD 200,000	Champion Path Holdings Ltd 4.5% 27/1/2026	175,000	0.01
USD 535,000	Champion Path Holdings Ltd 4.85% 27/1/2028	436,350	0.02
USD 370,000	Easy Tactic Ltd 5.875% 13/2/2023	103,415	0.00
USD 600,000	Easy Tactic Ltd 8.125% 27/2/2023	150,000	0.01
USD 335,000	Easy Tactic Ltd 8.125% 11/7/2024	80,400	0.00
USD 600,000	Easy Tactic Ltd 8.625% 27/2/2024	144,000	0.01
USD 1,040,000	Fortune Star BVI Ltd 6.85% 2/7/2024*	1,034,280	0.04
USD 1,700,000	Gold Fields Orogen Holdings BVI Ltd 5.125% 15/5/2024	1,755,309	0.08
USD 525,000	Gold Fields Orogen Holdings BVI Ltd 6.125% 15/5/2029	573,748	0.02
USD 250,000	Hong Seng Ltd 9.875% 27/8/2022	76,250	0.00
USD 200,000	Huarong Finance 2019 Co Ltd 2.5% 24/2/2023	196,000	0.01
USD 420,000	Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021	300,993	0.01
USD 650,000	New Metro Global Ltd 6.8% 5/8/2023	414,375	0.02
USD 362,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	63,463	0.00
USD 1,180,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	964,650	0.04
USD 1,150,000	Scenery Journey Ltd 11.5% 24/10/2022	117,875	0.01
USD 200,000	Scenery Journey Ltd 12% 24/10/2023	20,500	0.00
USD 1,200,000	Scenery Journey Ltd 13% 6/11/2022	123,000	0.01
USD 1,100,000	Scenery Journey Ltd (Defaulted) 13.75% 6/11/2023	105,925	0.00
USD 270,000	Wanda Properties Overseas Ltd 6.875% 23/7/2023	254,610	0.01
		12,349,742	0.53
	Canada		
USD 1,127,000	1011778 BC ULC / New Red Finance Inc ‘144A’ 3.875% 15/1/2028	1,099,817	0.05
USD 1,744,000	1011778 BC ULC / New Red Finance Inc ‘144A’ 4.375% 15/1/2028	1,699,615	0.07
USD 462,000	1011778 BC ULC / New Red Finance Inc ‘144A’ 4.375% 15/1/2028	450,242	0.02
USD 445,000	1011778 BC ULC / New Red Finance Inc ‘144A’ 5.75% 15/4/2025	458,926	0.02
USD 1,801,000	Air Canada ‘144A’ 3.875% 15/8/2026	1,754,075	0.08
USD 344,000	Air Canada ‘144A’ 3.875% 15/8/2026	335,037	0.01
USD 262,000	Akumin Escrow Inc ‘144A’ 7.5% 1/8/2028	225,849	0.01
USD 266,000	Akumin Inc ‘144A’ 7% 1/11/2025	230,613	0.01
USD 338,000	ATS Automation Tooling Systems Inc ‘144A’ 4.125% 15/12/2028	327,062	0.01
USD 315,000	Bausch Health Cos Inc ‘144A’ 4.875% 1/6/2028	302,101	0.01
USD 311,000	Bausch Health Cos Inc ‘144A’ 4.875% 1/6/2028	298,265	0.01
USD 894,000	Bausch Health Cos Inc ‘144A’ 5% 15/2/2029	724,140	0.03
USD 584,000	Bausch Health Cos Inc ‘144A’ 6.125% 1/2/2027	589,277	0.03
USD 818,000	Bausch Health Cos Inc ‘144A’ 6.25% 15/2/2029	696,028	0.03
USD 932,000	Bausch Health Cos Inc ‘144A’ 7% 15/1/2028	855,441	0.04
USD 795,000	Bausch Health Cos Inc ‘144A’ 7.25% 30/5/2029	697,523	0.03
USD 584,000	Bausch Health Cos Inc ‘144A’ 7.25% 30/5/2029	512,394	0.02
USD 926,000	Bausch Health Cos Inc ‘144A’ 9% 15/12/2025	957,197	0.04
USD 2,073,000	Bombardier Inc ‘144A’ 6% 15/2/2028	1,982,410	0.08
USD 981,000	Bombardier Inc ‘144A’ 7.125% 15/6/2026	982,069	0.04
USD 2,867,000	Bombardier Inc ‘144A’ 7.125% 15/6/2026	2,870,125	0.12
USD 100,000	Bombardier Inc ‘144A’ 7.45% 1/5/2034	109,750	0.01
USD 145,000	Bombardier Inc ‘144A’ 7.45% 1/5/2034	159,138	0.01
USD 996,000	Bombardier Inc ‘144A’ 7.5% 1/12/2024	1,033,265	0.04
USD 298,000	Bombardier Inc ‘144A’ 7.5% 15/3/2025	299,639	0.01
USD 3,184,000	Bombardier Inc ‘144A’ 7.875% 15/4/2027	3,207,880	0.14
USD 979,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC ‘144A’ 4.875% 15/2/2030	897,738	0.04
USD 893,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC ‘144A’ 5% 15/6/2029	841,715	0.04
USD 1,274,000	Canacol Energy Ltd 5.75% 24/11/2028	1,192,929	0.05
USD 2,756,000	Clarios Global LP ‘144A’ 6.75% 15/5/2025	2,859,322	0.12
USD 678,000	ERO Copper Corp ‘144A’ 6.5% 15/2/2030	657,660	0.03
USD 937,000	Garda World Security Corp ‘144A’ 4.625% 15/2/2027	906,351	0.04
USD 474,000	Garda World Security Corp ‘144A’ 9.5% 1/11/2027	490,355	0.02
USD 1,354,000	GFL Environmental Inc ‘144A’ 3.5% 1/9/2028	1,280,776	0.06
USD 446,000	GFL Environmental Inc ‘144A’ 3.75% 1/8/2025	441,250	0.02
USD 334,000	GFL Environmental Inc ‘144A’ 4% 1/8/2028	309,092	0.01
USD 1,516,000	GFL Environmental Inc ‘144A’ 4% 1/8/2028	1,402,944	0.06
USD 219,000	GFL Environmental Inc ‘144A’ 4.25% 1/6/2025	218,999	0.01
USD 783,000	GFL Environmental Inc ‘144A’ 4.375% 15/8/2029	725,336	0.03
USD 237,000	GFL Environmental Inc ‘144A’ 4.75% 15/6/2029	225,873	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,320,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	1,258,026	0.05
USD 1,002,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	1,019,500	0.04
USD 976,000	Husky III Holding Ltd '144A' 13% 15/2/2025	1,019,403	0.04
USD 583,000	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	551,821	0.02
USD 908,000	Masonite International Corp '144A' 3.5% 15/2/2030	839,723	0.04
USD 147,000	Masonite International Corp '144A' 5.375% 1/2/2028	149,050	0.01
USD 432,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	405,121	0.02
USD 367,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	363,866	0.02
USD 273,000	New Gold Inc '144A' 6.375% 15/5/2025	277,642	0.01
USD 2,259,000	New Gold Inc '144A' 7.5% 15/7/2027	2,346,807	0.10
USD 892,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	902,031	0.04
USD 101,000	Open Text Corp '144A' 3.875% 1/12/2029	94,825	0.00
USD 550,000	Parkland Corp '144A' 5.875% 15/7/2027	554,914	0.02
USD 252,000	Tervita Corp '144A' 11% 1/12/2025	287,630	0.01
USD 21,000	Videotron Ltd '144A' 3.625% 15/6/2029	19,926	0.00
USD 1,290,000	Videotron Ltd '144A' 3.625% 15/6/2029	1,224,036	0.05
USD 443,000	Videotron Ltd '144A' 5.125% 15/4/2027	450,188	0.02
		47,072,727	2.00
	Cayman Islands		
USD 335,000	Agile Group Holdings Ltd 5.75% 2/1/2025	132,325	0.01
USD 599,000	Agile Group Holdings Ltd 6.05% 13/10/2025	230,615	0.01
USD 1,000,000	Aimco CLO 12 Ltd 'Series 2020-12A DR' '144A' FRN 17/1/2032	1,000,000	0.04
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A DR' '144A' FRN 20/1/2035	1,000,000	0.04
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A ER' '144A' FRN 20/1/2035	1,000,000	0.04
USD 250,000	Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031	249,677	0.01
USD 1,500,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA E' '144A' FRN 13/4/2031	1,428,186	0.06
USD 1,000,000	Bain Capital Credit CLO 2019-2 'Series 2019-2A DR' '144A' FRN 17/10/2032	1,003,719	0.04
USD 1,000,000	Beechwood Park CLO Ltd 'Series 2019-1A ER' '144A' FRN 17/1/2035	1,000,000	0.04
USD 200,000	Central China Real Estate Ltd 7.65% 27/8/2023	98,000	0.00
USD 1,395,000	China Aoyuan Group Ltd 5.98% 18/8/2025	258,075	0.01
USD 1,431,000	China Aoyuan Group Ltd 6.2% 24/3/2026	264,735	0.01
USD 1,000,000	China Aoyuan Group Ltd 7.95% 19/2/2023	190,000	0.01
USD 500,000	China Evergrande Group 8.25% 23/3/2022	86,250	0.00
USD 800,000	China Evergrande Group 9.5% 11/4/2022	124,000	0.01
USD 400,000	China Evergrande Group 10% 11/4/2023	58,000	0.00
USD 1,395,000	China Evergrande Group 11.5% 22/1/2023	216,225	0.01
USD 1,255,000	China Evergrande Group 12% 22/1/2024	194,525	0.01
USD 383,000	China SCE Group Holdings Ltd 7% 2/5/2025	236,503	0.01
USD 300,000	China SCE Group Holdings Ltd 7.25% 19/4/2023*	211,500	0.01
USD 459,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	305,235	0.01
USD 750,000	CIFC Funding 2017-V Ltd 'Series 2017-5A C' '144A' FRN 16/11/2030	746,407	0.03
USD 230,000	CIFI Holdings Group Co Ltd 5.25% 13/5/2026	175,950	0.01
USD 400,000	CIFI Holdings Group Co Ltd 6% 16/7/2025	315,000	0.01
USD 200,000	CIFI Holdings Group Co Ltd 6.45% 7/11/2024	165,500	0.01
USD 400,000	CIFI Holdings Group Co Ltd 6.55% 28/3/2024*	338,000	0.01
USD 323,000	Country Garden Holdings Co Ltd 6.5% 8/4/2024*	267,283	0.01
USD 1,080,000	CSN Inova Ventures 6.75% 28/1/2028*	1,115,945	0.05
USD 1,800,000	DP World Salaam FRN 1/10/2025 (Perpetual)	1,894,223	0.08
USD 275,000	Fantasia Holdings Group Co Ltd (Defaulted) 6.95% 17/12/2021	62,563	0.00
USD 500,000	Fantasia Holdings Group Co Ltd 9.25% 28/7/2023	110,369	0.00
USD 640,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	140,568	0.01
USD 630,000	Fantasia Holdings Group Co Ltd 10.875% 9/1/2023	143,325	0.01
USD 1,148,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	261,170	0.01
USD 350,000	Fantasia Holdings Group Co Ltd 12.25% 18/10/2022	79,625	0.00
USD 800,000	Fantasia Holdings Group Co Ltd (Defaulted) 15% 18/12/2021	184,000	0.01
USD 849,000	Fibria Overseas Finance Ltd 5.5% 17/1/2027	910,559	0.04
USD 956,767	Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024	906,537	0.04
USD 1,000,000	Goldentree Loan Management US Clo 8 Ltd 'Series 2020-8A DR' '144A' FRN 20/10/2034	992,785	0.04
USD 1,038,932	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026	1,056,573	0.05
USD 234,000	Hilong Holding Ltd 9.75% 18/11/2024	188,523	0.01
USD 3,000,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A D' '144A' FRN 20/4/2035	3,000,000	0.13
USD 2,000,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A E' '144A' FRN 20/4/2035	2,000,000	0.09
USD 1,000,000	Invesco CLO Ltd 'Series 2021-2A D' '144A' FRN 15/7/2034	992,929	0.04

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 800,000	Kaisa Group Holdings Ltd 9.75% 28/9/2023	183,272	0.01
USD 1,525,000	Kaisa Group Holdings Ltd 10.875% 23/7/2023	351,810	0.02
USD 1,420,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	326,600	0.01
USD 350,000	Kaisa Group Holdings Ltd (Defaulted) 11.7% 11/11/2025	81,269	0.00
USD 688,000	Kaisa Group Holdings Ltd (Defaulted) 11.95% 12/11/2023	160,603	0.01
USD 400,000	KWG Group Holdings Ltd 5.875% 10/11/2024*	166,000	0.01
USD 500,000	KWG Group Holdings Ltd 7.4% 5/3/2024	222,500	0.01
USD 600,000	Logan Group Co Ltd 4.85% 14/12/2026*	180,000	0.01
USD 200,000	Logan Group Co Ltd 5.25% 19/10/2025	61,000	0.00
USD 1,000,000	Madison Park Funding XXVIII Ltd 'Series 2018-28A D' '144A' FRN 15/7/2030	990,826	0.04
USD 2,802,000	MAF Global Securities Ltd FRN 20/3/2026 (Perpetual)	2,942,100	0.13
USD 804,000	Melco Resorts Finance Ltd 5.25% 26/4/2026*	750,703	0.03
USD 442,000	Melco Resorts Finance Ltd 5.625% 17/7/2027*	410,109	0.02
USD 200,000	MGM China Holdings Ltd 5.25% 18/6/2025	189,927	0.01
USD 200,000	MGM China Holdings Ltd 5.875% 15/5/2026*	191,224	0.01
USD 585,000	Modern Land China Co Ltd (Defaulted) 26/2/2022 (Zero Coupon)	112,905	0.01
USD 440,000	Modern Land China Co Ltd 9.8% 11/4/2023	88,000	0.00
USD 775,000	Modern Land China Co Ltd (Defaulted) 12.85% 25/10/2021	147,347	0.01
USD 1,000,000	Neuberger Berman Loan Advisers CLO 47 Ltd 'Series 2022-47A E' '144A' FRN 14/4/2035	997,500	0.04
USD 190,857	Pearl Holding II Ltd 6% 30/3/2022 (Perpetual)	9,516	0.00
USD 152,000	Pearl Holding III Ltd 9% 22/10/2025	106,564	0.00
USD 1,000,000	Pikes Peak CLO 5 'Series 2020-5A E' '144A' FRN 20/4/2033	992,491	0.04
USD 800,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	432,000	0.02
USD 200,000	Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023	118,000	0.01
USD 744,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	182,280	0.01
USD 560,000	Ronshine China Holdings Ltd 8.1% 9/6/2023	145,320	0.01
USD 755,000	Ronshine China Holdings Ltd 8.75% 25/10/2022	312,948	0.01
USD 200,000	Ronshine China Holdings Ltd 8.95% 22/1/2023	60,900	0.00
USD 400,000	Sable International Finance Ltd '144A' 5.75% 7/9/2027	411,402	0.02
USD 1,050,000	Seazen Group Ltd 6% 12/8/2024*	582,750	0.03
USD 442,000	Shimao Group Holdings Ltd 5.6% 15/7/2026*	132,600	0.01
USD 863,000	Shui On Development Holding Ltd 5.5% 3/3/2025	791,371	0.03
USD 200,000	Shui On Development Holding Ltd 6.15% 24/8/2024	187,400	0.01
USD 132,327	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025	143,977	0.01
USD 320,000	Sunac China Holdings Ltd 6.5% 10/1/2025	124,800	0.01
USD 1,300,000	Sunac China Holdings Ltd 7% 9/7/2025	507,000	0.02
USD 1,000,000	Symphony CLO XXIX Ltd 'Series 2021-29A D' '144A' FRN 15/1/2034	991,639	0.04
USD 1,293,000	Times China Holdings Ltd 6.2% 22/3/2026	471,945	0.02
USD 336,000	Transocean Inc '144A' 11.5% 30/1/2027*	335,024	0.01
USD 96,000	Transocean Inc '144A' 11.5% 30/1/2027*	95,721	0.00
EUR 3,348,000	UPCB Finance VII Ltd 3.625% 15/6/2029	3,638,315	0.16
USD 599,000	Wynn Macau Ltd 4.875% 1/10/2024*	555,755	0.02
USD 862,000	Wynn Macau Ltd 5.5% 15/1/2026*	783,601	0.03
USD 242,000	Wynn Macau Ltd 5.5% 1/10/2027	212,960	0.01
USD 1,300,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	225,459	0.01
USD 466,000	Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025	79,220	0.00
USD 200,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	35,500	0.00
USD 300,000	Zhenro Properties Group Ltd 8.3% 15/9/2023	37,500	0.00
USD 450,000	Zhenro Properties Group Ltd 8.35% 10/3/2024	56,250	0.00
USD 552,000	Zhenro Properties Group Ltd 8.7% 3/8/2022	76,387	0.00
		46,725,694	1.99
	Chile		
USD 2,224,000	CAP SA 3.9% 27/4/2031	1,940,440	0.08
USD 2,503,000	Inversiones La Construccion SA 4.75% 7/2/2032	2,248,945	0.10
USD 1,105,000	VTR Comunicaciones SpA 4.375% 15/4/2029	1,053,137	0.04
USD 1,352,000	VTR Comunicaciones SpA 5.125% 15/1/2028*	1,327,488	0.06
		6,570,010	0.28
	China		
USD 275,000	Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020	112,750	0.00
	Colombia		
USD 2,375,000	Banco Davivienda SA FRN 22/4/2031 (Perpetual)	2,245,355	0.10
USD 2,389,000	Bancolombia SA FRN 18/10/2027*	2,358,062	0.10
USD 7,388,000	Ecopetrol SA 4.625% 2/11/2031	6,637,453	0.28
USD 2,345,000	Ecopetrol SA 5.375% 26/6/2026	2,403,508	0.10
USD 3,618,000	Ecopetrol SA 5.875% 2/11/2051	3,020,342	0.13
		16,664,720	0.71

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Cyprus		
EUR 2,125,000	Bank of Cyprus Pcl FRN 24/6/2027	2,157,233	0.09
	Finland		
EUR 1,225,000	Citycon Oyj FRN 24/11/2024 (Perpetual)*	1,263,394	0.05
EUR 1,325,000	Finnair Oyj 4.25% 19/5/2025	1,446,215	0.06
USD 546,000	Nokia Oyj 6.625% 15/5/2039	659,156	0.03
EUR 200,000	SBB Treasury Oyj 0.75% 14/12/2028	191,434	0.01
EUR 600,000	SBB Treasury Oyj 1.125% 26/11/2029	575,334	0.03
		4,135,533	0.18
	France		
EUR 1,500,000	Accor SA FRN 30/1/2024 (Perpetual)	1,704,381	0.07
EUR 13,365	Accor SA 0.7% 7/12/2027	745,423	0.03
EUR 2,400,000	Air France-KLM 3.875% 1/7/2026	2,569,484	0.11
EUR 200,000	Altice France SA/France 2.5% 15/1/2025	215,059	0.01
EUR 3,971,000	Altice France SA/France 4.125% 15/1/2029	4,100,873	0.17
EUR 1,612,000	Altice France SA/France 4.25% 15/10/2029	1,668,240	0.07
USD 1,095,000	Altice France SA/France '144A' 5.125% 15/1/2029	987,137	0.04
USD 953,000	Altice France SA/France '144A' 5.125% 15/7/2029	864,514	0.04
USD 3,682,000	Altice France SA/France '144A' 5.125% 15/7/2029	3,340,126	0.14
USD 1,543,000	Altice France SA/France '144A' 5.5% 15/1/2028	1,448,599	0.06
USD 222,000	Altice France SA/France '144A' 5.5% 15/10/2029	204,252	0.01
USD 3,129,000	Altice France SA/France '144A' 5.5% 15/10/2029	2,878,852	0.12
EUR 1,800,000	Altice France SA/France 5.875% 1/2/2027	2,078,702	0.09
USD 3,046,000	Altice France SA/France '144A' 8.125% 1/2/2027	3,216,317	0.14
EUR 1,700,000	Banijay Group SAS 6.5% 1/3/2026	1,890,313	0.08
USD 510,000	BNP Paribas SA FRN 30/9/2022 (Perpetual)	404,240	0.02
EUR 1,575,000	Burger King France SAS FRN 1/11/2026	1,766,831	0.07
EUR 400,000	CAB SELAS 3.375% 1/2/2028	413,035	0.02
EUR 1,270,000	CAB SELAS 3.375% 1/2/2028	1,311,386	0.06
EUR 1,300,000	Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	750,409	0.03
EUR 2,425,000	Casino Guichard Perrachon SA 5.25% 15/4/2027	2,271,373	0.10
EUR 2,227,000	CGG SA 7.75% 1/4/2027*	2,473,449	0.10
EUR 2,944,000	Chrome Bidco SASU 3.5% 31/5/2028	3,097,811	0.13
EUR 1,736,000	Chrome Holdco SASU 5% 31/5/2029	1,806,357	0.08
EUR 2,100,000	CMA CGM SA 7.5% 15/1/2026*	2,547,713	0.11
USD 1,686,000	Constellium SE '144A' 3.75% 15/4/2029	1,541,333	0.07
USD 1,231,000	Constellium SE '144A' 5.625% 15/6/2028	1,241,205	0.05
USD 821,000	Constellium SE '144A' 5.875% 15/2/2026*	830,175	0.04
USD 3,100,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	2,906,250	0.12
GBP 2,300,000	Electricite de France SA FRN 29/1/2026 (Perpetual)	3,064,481	0.13
EUR 600,000	Electricite de France SA FRN 15/12/2026 (Perpetual)	614,488	0.03
EUR 200,000	Electricite de France SA FRN 3/9/2027 (Perpetual)	202,473	0.01
EUR 5,200,000	Electricite de France SA FRN 15/6/2030 (Perpetual)	5,087,740	0.22
EUR 890,000	Faurecia SE 3.75% 15/6/2028	989,365	0.04
EUR 2,343,000	Getlink SE 3.5% 30/10/2025	2,614,185	0.11
EUR 2,083,000	Goldstory SASU 5.375% 1/3/2026	2,328,791	0.10
EUR 1,451,000	Iliad Holding SASU 5.125% 15/10/2026*	1,625,807	0.07
EUR 300,000	Iliad Holding SASU 5.625% 15/10/2028*	332,236	0.01
USD 3,074,000	Iliad Holding SASU '144A' 6.5% 15/10/2026	3,078,181	0.13
USD 2,079,000	Iliad Holding SASU '144A' 7% 15/10/2028	2,075,112	0.09
GBP 2,000,000	Korian SA FRN 15/3/2024 (Perpetual)*	2,487,740	0.11
EUR 2,683,000	La Financiere Atalian SASU 5.125% 15/5/2025*	2,745,529	0.12
GBP 606,000	La Financiere Atalian SASU 6.625% 15/5/2025	763,798	0.03
EUR 282,000	Laboratoire Eimer Selas 5% 1/2/2029	293,484	0.01
EUR 708,000	Loxam SAS 3.25% 14/1/2025	767,061	0.03
EUR 1,373,000	Loxam SAS 3.75% 15/7/2026	1,504,547	0.06
EUR 1,700,000	Loxam SAS 4.25% 15/4/2024*	1,897,926	0.08
EUR 956,000	Loxam SAS 4.5% 15/2/2027	1,065,936	0.05
EUR 983,000	Loxam SAS 5.75% 15/7/2027*	1,060,875	0.04
EUR 725,000	Midco GB SASU 7.75% 1/11/2027	829,578	0.04
EUR 700,000	Novafives SAS 5% 15/6/2025*	658,310	0.03
EUR 1,026,000	Paprec Holding SA 3.5% 1/7/2028	1,094,033	0.05
EUR 380,000	Parts Europe SA FRN 20/7/2027	428,991	0.02
EUR 2,887,000	Picard Groupe SAS 3.875% 1/7/2026	3,144,161	0.13
EUR 2,450,000	Quatrim SASU 5.875% 15/1/2024*	2,728,482	0.12
EUR 2,500,000	RCI Banque SA FRN 18/2/2030	2,665,435	0.11
EUR 200,000	Renault SA 1.25% 24/6/2025	211,643	0.01
EUR 600,000	Renault SA 2.375% 25/5/2026	645,331	0.03
EUR 1,697,000	Rubis Terminal Infra SAS 5.625% 15/5/2025	1,952,449	0.08
USD 1,000,000	Societe Generale SA '144A' FRN 18/12/2023 (Perpetual)	1,056,250	0.04
USD 445,000	SPCM SA '144A' 3.125% 15/3/2027	422,016	0.02
EUR 1,350,000	Tereos Finance Groupe I SA 7.5% 30/10/2025*	1,577,367	0.07
EUR 1,747,000	Vallourec SA 8.5% 30/6/2026	1,990,163	0.08
		105,277,803	4.48
	Germany		
EUR 1,120,000	CeramTec BondCo GmbH 5.25% 15/12/2025	1,282,704	0.06
EUR 903,000	Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027*	970,574	0.04
EUR 2,155,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	2,351,868	0.10
USD 757,000	Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028	740,535	0.03
USD 411,000	Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028	402,061	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 5,600,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	6,442,622	0.27
EUR 1,100,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	1,189,909	0.05
EUR 2,000,000	Deutsche Bank AG FRN 19/5/2031	2,470,187	0.11
EUR 2,200,000	Deutsche Lufthansa AG 2% 14/7/2024	2,432,880	0.10
EUR 900,000	Deutsche Lufthansa AG 2.875% 11/2/2025	995,729	0.04
EUR 1,000,000	Deutsche Lufthansa AG 2.875% 16/5/2027	1,067,319	0.05
EUR 2,200,000	Deutsche Lufthansa AG 3.5% 14/7/2029*	2,366,287	0.10
EUR 1,800,000	Deutsche Lufthansa AG 3.75% 11/2/2028	1,977,488	0.08
EUR 2,700,000	DIC Asset AG 2.25% 22/9/2026	2,725,819	0.12
EUR 3,000,000	Douglas GmbH 6% 8/4/2026	3,245,661	0.14
EUR 944,000	Gruenenthal GmbH 3.625% 15/11/2026*	1,032,490	0.04
EUR 2,252,000	Gruenenthal GmbH 4.125% 15/5/2028	2,414,028	0.10
EUR 412,000	HT Troplast GmbH 9.25% 15/7/2025	471,468	0.02
EUR 1,806,000	IHO Verwaltungs GmbH 3.875% 15/5/2027	2,015,437	0.09
USD 200,000	IHO Verwaltungs GmbH '144A' 6% 15/5/2027	204,788	0.01
EUR 855,000	Nidda BondCo GmbH 5% 30/9/2025*	869,389	0.04
EUR 231,000	Nidda BondCo GmbH 7.25% 30/9/2025	250,814	0.01
EUR 500,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	548,943	0.02
EUR 5,592,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	5,882,682	0.25
EUR 658,000	PCF GmbH FRN 15/4/2026	729,705	0.03
EUR 2,314,000	PCF GmbH 4.75% 15/4/2026*	2,521,965	0.11
EUR 1,692,000	Renk AG/Frankfurt am Main 5.75% 15/7/2025	1,913,758	0.08
EUR 900,000	Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023*	998,603	0.04
EUR 1,142,957	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	1,295,604	0.06
EUR 400,000	Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025	430,849	0.02
EUR 5,264,000	Tele Columbus AG 3.875% 2/5/2025	5,547,912	0.24
EUR 400,000	thyssenkrupp AG 2.5% 25/2/2025*	449,098	0.02
EUR 914,000	thyssenkrupp AG 2.875% 22/2/2024	1,028,606	0.04
EUR 1,260,000	TK Elevator Holdco GmbH 6.625% 15/7/2028	1,415,749	0.06
USD 850,000	TK Elevator Holdco GmbH '144A' 7.625% 15/7/2028	867,153	0.04
USD 2,271,000	TK Elevator Holdco GmbH '144A' 7.625% 15/7/2028	2,316,829	0.10
EUR 2,390,000	TK Elevator Midco GmbH 4.375% 15/7/2027	2,682,532	0.11
EUR 1,200,000	ZF Finance GmbH 2% 6/5/2027	1,241,765	0.05
EUR 1,100,000	ZF Finance GmbH 2.25% 3/5/2028	1,131,945	0.05
EUR 700,000	ZF Finance GmbH 2.75% 25/5/2027	743,670	0.03
EUR 900,000	ZF Finance GmbH 3% 21/9/2025	1,000,598	0.04
EUR 1,100,000	ZF Finance GmbH 3.75% 21/9/2028	1,200,619	0.05
		71,868,642	3.06
	Greece		
EUR 989,000	Public Power Corp SA 3.375% 31/7/2028	1,034,427	0.04
EUR 1,316,000	Public Power Corp SA 3.875% 30/3/2026	1,425,979	0.06
		2,460,406	0.10
	Hong Kong		
USD 670,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	680,469	0.03
USD 605,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	564,162	0.02
USD 750,000	Yango Justice International Ltd (Defaulted) 7.5% 15/4/2024	100,854	0.01
USD 601,000	Yango Justice International Ltd 8.25% 25/11/2023	90,150	0.00
USD 307,000	Yango Justice International Ltd (Defaulted) 9.25% 15/4/2023	45,897	0.00
USD 682,000	Yango Justice International Ltd 10.25% 15/9/2022	102,300	0.01
USD 442,000	Yanlord Land HK Co Ltd 6.75% 23/4/2023*	428,740	0.02
		2,012,572	0.09
	India		
USD 300,000	Delhi International Airport Ltd 6.125% 31/10/2026*	297,379	0.01
USD 320,000	Shriram Transport Finance Co Ltd 4.4% 13/3/2024	314,800	0.01
USD 620,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	625,115	0.03
USD 884,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	892,398	0.04
		2,129,692	0.09
	Indonesia		
USD 525,000	Alam Sutera Realty Tbk PT 8% 2/5/2024*	440,887	0.02
	Ireland		
EUR 1,200,000	AIB Group Plc FRN 9/10/2024 (Perpetual)	1,352,548	0.06
EUR 1,200,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	1,405,640	0.06
EUR 1,800,000	AlbaCore EURO CLO I DAC FRN 18/10/2034	1,974,053	0.08
EUR 630,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	700,069	0.03
EUR 100,000	Anchorage Capital Europe CLO 2021-4 DAC FRN 25/4/2034	107,619	0.00
EUR 359,000	Aqueduct European CLO 2-2017 DAC 'Series 2017-2X E' FRN 15/10/2030	390,075	0.02
USD 5,617,000	Ardagh Metal Packaging Finance USA LLC '144A' 4% 1/9/2029	5,242,290	0.22
EUR 1,281,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2% 1/9/2028	1,304,823	0.06

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 632,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3% 1/9/2029	635,692	0.03
USD 305,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	294,754	0.01
USD 622,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	601,104	0.03
GBP 355,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.75% 15/7/2027	431,821	0.02
USD 711,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	669,705	0.03
USD 1,550,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	1,459,976	0.06
USD 200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	188,384	0.01
USD 617,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	581,165	0.03
EUR 900,000	Aurium CLO II DAC FRN 22/6/2034	950,869	0.04
EUR 1,050,000	Avoca CLO XV DAC FRN 15/4/2031	1,127,451	0.05
EUR 800,000	Bank of Ireland Group Plc FRN 19/5/2025 (Perpetual)	977,565	0.04
EUR 900,000	BBAM European CLO I DAC FRN 22/7/2034	986,655	0.04
EUR 800,000	Bilbao CLO I DAC FRN 20/7/2031	873,061	0.04
EUR 1,800,000	Bilbao CLO II DAC FRN 20/8/2035	1,970,691	0.08
EUR 100,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	107,809	0.00
EUR 1,800,000	BlueMountain Fuji Eur CLO IV DAC FRN 25/2/2034	1,952,087	0.08
EUR 1,000,000	Bridgepoint CLO 3 DAC 6.24% 15/1/2036	1,096,301	0.05
EUR 100,000	Capital Four CLO II DAC FRN 15/1/2034	108,213	0.00
USD 363,000	Castlelake Aviation Finance DAC '144A' 5% 15/4/2027	345,375	0.02
EUR 100,000	CIFC European Funding CLO III DAC FRN 15/1/2034	111,211	0.01
EUR 1,214,000	Contego CLO IX DAC FRN 24/1/2034	1,308,759	0.06
EUR 263,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	285,494	0.01
EUR 783,000	CVC Cordatus Loan Fund XXII DAC 6.16% 15/12/2034	846,970	0.04
USD 925,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027*	901,875	0.04
USD 2,364,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027*	2,304,900	0.10
EUR 800,000	Fidelity Grand Harbour CLO 2021-1 DAC 6.22% 15/10/2034	895,469	0.04
EUR 1,680,000	Harvest CLO XVI DAC FRN 15/10/2031	1,823,881	0.08
EUR 100,000	Henley CLO IV DAC FRN 25/4/2034	106,831	0.00
EUR 693,000	Invesco Euro CLO FRN 15/7/2034	755,329	0.03
EUR 100,000	Invesco Euro CLO V DAC FRN 15/1/2034	108,632	0.00
USD 1,985,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	1,970,112	0.08
USD 755,000	LCPR Senior Secured Financing DAC '144A' 5.125% 15/7/2029	726,110	0.03
USD 365,000	LCPR Senior Secured Financing DAC '144A' 5.125% 15/7/2029	351,033	0.02
USD 1,099,000	LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	1,132,300	0.05
EUR 100,000	Marino Park CLO DAC FRN 16/1/2034	109,836	0.01
EUR 100,000	Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034	107,090	0.00
EUR 1,573,000	Neuberger Berman Loan Advisers Euro CLO 2 DAC FRN 15/4/2034	1,665,156	0.07
EUR 210,000	North Westerly VII ESG CLO DAC FRN 15/5/2034	228,199	0.01
EUR 900,000	Northwoods Capital 21 Euro DAC FRN 22/7/2034	948,760	0.04
EUR 100,000	Northwoods Capital 23 Euro DAC FRN 15/3/2034	109,184	0.00
USD 750,000	Novolipetsk Steel Via Steel Funding DAC 4.7% 30/5/2026	281,250	0.01
EUR 597,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	647,584	0.03
EUR 400,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	432,041	0.02
EUR 374,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	402,390	0.02
EUR 900,000	Providus Clo III DAC FRN 18/7/2034	991,472	0.04
EUR 100,000	Providus CLO V DAC FRN 15/2/2035	106,059	0.00
EUR 920,000	Rockfield Park CLO DAC FRN 16/7/2034	1,005,916	0.04
EUR 100,000	Rockford Tower Europe CLO 2021-1 DAC FRN 20/4/2034	109,157	0.00
EUR 1,000,000	Rockford Tower Europe CLO 2021-2 DAC 6.22% 24/1/2035	1,075,296	0.05
EUR 100,000	Sound Point Euro CLO V Funding DAC FRN 25/7/2035	109,203	0.00
GBP 980,000	Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028	1,236,289	0.05
USD 2,155,000	Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028	2,054,997	0.09
EUR 1,005,000	Voya Euro CLO II DAC FRN 15/7/2035	1,085,613	0.05
		54,170,193	2.31
	Isle of Man		
USD 954,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	902,722	0.04
USD 600,000	Sasol Financing International Ltd 4.5% 14/11/2022	604,392	0.02
		1,507,114	0.06
	Israel		
USD 1,151,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	1,103,162	0.05
USD 2,300,000	Energean Israel Finance Ltd '144A' 4.5% 30/3/2024*	2,251,125	0.10

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 722,472	Energean Israel Finance Ltd '144A' 4.875% 30/3/2026	692,851	0.03
USD 2,159,025	Leviathan Bond Ltd '144A' 6.125% 30/6/2025	2,204,494	0.09
USD 524,610	Leviathan Bond Ltd '144A' 6.75% 30/6/2030	533,919	0.02
USD 2,405,000	Mizrahi Tefahot Bank Ltd '144A' FRN 7/4/2031*	2,314,812	0.10
		9,100,363	0.39
	Italy		
EUR 1,625,000	Autostrade per l'Italia SpA 1.625% 25/1/2028	1,734,138	0.07
EUR 800,000	Autostrade per l'Italia SpA 1.75% 26/6/2026	875,000	0.04
EUR 1,300,000	Autostrade per l'Italia SpA 1.75% 1/2/2027	1,406,322	0.06
EUR 200,000	Autostrade per l'Italia SpA 1.875% 4/11/2025	221,372	0.01
EUR 1,285,000	Autostrade per l'Italia SpA 2% 4/12/2028	1,377,093	0.06
EUR 4,961,000	Autostrade per l'Italia SpA 2% 15/1/2030	5,150,785	0.22
EUR 868,000	Banca Monte dei Paschi di Siena SpA 1.875% 9/1/2026	885,087	0.04
EUR 1,400,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025*	1,485,038	0.06
EUR 100,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024	108,777	0.00
EUR 705,000	Banco BPM SpA FRN 14/9/2030	818,105	0.03
EUR 3,425,000	Banco BPM SpA FRN 29/6/2031*	3,635,039	0.15
EUR 950,000	Banco BPM SpA FRN 19/1/2032*	1,012,689	0.04
EUR 1,650,000	BPER Banca FRN 25/7/2032*	1,758,131	0.07
EUR 548,000	Brunello Bidco SpA FRN 15/2/2028	609,570	0.03
EUR 744,000	Castor SpA FRN 15/2/2029	831,883	0.04
EUR 1,667,000	Cedacri Mergeco SPA FRN 15/5/2028*	1,862,693	0.08
EUR 2,907,000	Centurion Bidco SpA 5.875% 30/9/2026	3,218,227	0.14
EUR 2,769,000	doValue SpA 3.375% 31/7/2026*	3,009,870	0.13
USD 1,124,000	F-Brasile SpA / F-Brasile US LLC '144A' 7.375% 15/8/2026	1,110,844	0.05
EUR 1,743,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 1/8/2027	1,922,350	0.08
EUR 700,000	Gamma Bidco SpA 5.125% 15/7/2025	767,951	0.03
EUR 2,191,000	Gamma Bidco SpA 6.25% 15/7/2025	2,454,736	0.10
EUR 702,000	IMA Industria Macchine Automatiche SpA FRN 15/1/2028*	780,391	0.03
EUR 1,300,000	IMA Industria Macchine Automatiche SpA 3.75% 15/1/2028	1,371,377	0.06
EUR 980,000	Inter Media and Communication SpA 6.75% 9/2/2027*	1,088,352	0.05
EUR 800,000	Intesa Sanpaolo SpA FRN 20/1/2025 (Perpetual)	924,258	0.04
EUR 2,065,000	Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)	2,582,742	0.11
EUR 5,250,000	Intesa Sanpaolo SpA FRN 1/3/2028 (Perpetual)	5,917,397	0.25
EUR 600,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	689,826	0.03
USD 695,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2032	627,477	0.03
USD 510,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2042	446,577	0.02
EUR 1,300,000	Nexi SpA 24/2/2028 (Zero Coupon)	1,233,544	0.05
EUR 2,450,000	Poste Italiane SpA 2.625% 24/6/2170	2,373,391	0.10
EUR 2,313,000	Rekeep SpA 7.25% 1/2/2026	2,720,676	0.12
EUR 1,183,875	Sisal SpA/Milano 7% 31/7/2023	1,336,791	0.06
EUR 1,600,000	Societa Cattolica Di Assicurazione SPA FRN 14/12/2047	1,874,555	0.08
EUR 2,462,000	Telecom Italia SpA/Milano 1.625% 18/1/2029*	2,413,560	0.10
EUR 591,000	Telecom Italia SpA/Milano 2.75% 15/4/2025	660,830	0.03
EUR 1,554,000	Telecom Italia SpA/Milano 2.875% 28/1/2026	1,720,940	0.07
EUR 300,000	Telecom Italia SpA/Milano 3% 30/9/2025	335,777	0.01
EUR 746,000	Telecom Italia SpA/Milano 3.625% 25/5/2026	848,683	0.04
EUR 539,000	Telecom Italia SpA/Milano 4% 11/4/2024	619,631	0.03
USD 346,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	354,565	0.02
EUR 1,600,000	UniCredit SpA FRN 3/6/2023 (Perpetual)*	1,854,128	0.08
EUR 800,000	UniCredit SpA FRN 3/6/2026 (Perpetual)*	967,917	0.04
EUR 1,900,000	UniCredit SpA FRN 3/6/2027 (Perpetual)*	1,845,654	0.08
EUR 200,000	UniCredit SpA FRN 20/2/2029	234,909	0.01
EUR 400,000	UniCredit SpA FRN 15/1/2032	428,178	0.02
EUR 611,000	Verde Bidco SpA 4.625% 1/10/2026	673,329	0.03
		73,181,155	3.12
	Japan		
EUR 3,370,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	3,326,560	0.14
USD 1,051,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)*	1,027,673	0.04
EUR 1,738,000	SoftBank Group Corp 2.125% 6/7/2024	1,859,662	0.08
EUR 1,571,000	SoftBank Group Corp 2.875% 6/1/2027	1,587,424	0.07
EUR 1,400,000	SoftBank Group Corp 3.125% 19/9/2025	1,514,052	0.06
EUR 1,275,000	SoftBank Group Corp 3.375% 6/7/2029	1,218,705	0.05
EUR 431,000	SoftBank Group Corp 4% 19/9/2029	428,613	0.02
EUR 200,000	SoftBank Group Corp 4.5% 20/4/2025	225,366	0.01
EUR 1,806,000	SoftBank Group Corp 4.75% 30/7/2025*	2,052,064	0.09
EUR 1,900,000	SoftBank Group Corp 5% 15/4/2028	2,076,750	0.09
		15,316,869	0.65
	Jersey		
EUR 500,000	Avis Budget Finance Plc 4.125% 15/11/2024	564,257	0.03
EUR 1,400,000	Avis Budget Finance Plc 4.75% 30/1/2026	1,593,450	0.07

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Canyon Capital CLO 2022-1 Ltd 'Series 2022-1A D' '144A' FRN 15/4/2035	1,000,000	0.04
GBP 500,000	CPUK Finance Ltd 4.5% 28/8/2027	657,390	0.03
GBP 1,265,000	CPUK Finance Ltd 4.875% 28/8/2025	1,673,996	0.07
GBP 4,592,000	Galaxy Bidco Ltd 6.5% 31/7/2026	6,161,047	0.26
EUR 1,431,000	Kane Bidco Ltd 5% 15/2/2027*	1,609,011	0.07
GBP 1,284,000	Kane Bidco Ltd 6.5% 15/2/2027*	1,730,927	0.07
		14,990,078	0.64
	Liberia		
USD 1,391,000	Royal Caribbean Cruises Ltd '144A' 5.375% 15/7/2027	1,369,926	0.06
USD 657,000	Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	650,430	0.03
USD 1,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028	987	0.00
USD 1,724,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028	1,701,907	0.07
USD 1,038,000	Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023	1,086,994	0.04
USD 290,000	Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023	311,244	0.01
USD 355,000	Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025	393,858	0.02
		5,515,346	0.23
	Luxembourg		
EUR 400,000	ADLER Group SA 2.25% 14/1/2029	370,020	0.02
EUR 3,100,000	ADLER Group SA 2.75% 13/11/2026*	2,933,272	0.12
EUR 1,700,000	ADLER Group SA 3.25% 5/8/2025	1,660,676	0.07
EUR 925,000	Albion Financing 1 SARL / Aggreko Holdings Inc 5.25% 15/10/2026	1,022,168	0.04
USD 837,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 6.125% 15/10/2026	812,978	0.03
EUR 724,000	Altice Financing SA 2.25% 15/1/2025	762,179	0.03
EUR 529,000	Altice Financing SA 3% 15/1/2028	529,312	0.02
EUR 1,749,000	Altice Financing SA 4.25% 15/8/2029*	1,774,539	0.08
USD 3,161,000	Altice Financing SA '144A' 5% 15/1/2028	2,874,661	0.12
USD 3,465,000	Altice Financing SA '144A' 5.75% 15/8/2029	3,166,508	0.13
USD 2,764,000	Altice France Holding SA '144A' 6% 15/2/2028*	2,455,745	0.10
EUR 1,255,000	Altice France Holding SA 8% 15/5/2027	1,463,557	0.06
USD 4,174,000	Altice France Holding SA '144A' 10.5% 15/5/2027	4,388,126	0.19
USD 5,951,000	Altice France Holding SA '144A' 10.5% 15/5/2027	6,256,286	0.27
USD 2,133	ARD Finance SA '144A' 6.5% 30/6/2027	2,052	0.00
USD 4,012,492	ARD Finance SA '144A' 6.5% 30/6/2027	3,859,215	0.16
EUR 2,700,000	Aroundtown SA FRN 23/9/2024 (Perpetual)*	2,970,868	0.13
USD 233,000	B2W Digital Lux Sarl 4.375% 20/12/2030	201,409	0.01
USD 1,822,000	B2W Digital Lux Sarl '144A' 4.375% 20/12/2030	1,574,969	0.07
EUR 1,275,000	BK LC Lux Finco1 Sarl 5.25% 30/4/2029	1,396,764	0.06
USD 616,000	Camelot Finance SA '144A' 4.5% 1/11/2026	617,235	0.03
USD 78,000	Camelot Finance SA '144A' 4.5% 1/11/2026	78,156	0.00
EUR 4,553,000	Cidron Aida Finco Sarl 5% 1/4/2028*	4,728,582	0.20
GBP 1,128,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	1,398,948	0.06
EUR 867,000	Cirsa Finance International Sarl 4.5% 15/3/2027	917,099	0.04
EUR 2,133,000	Cirsa Finance International Sarl 4.75% 22/5/2025*	2,333,244	0.10
EUR 169,834	Cirsa Finance International Sarl 6.25% 20/12/2023	191,300	0.01
EUR 2,869,000	Codere Finance 2 Luxembourg SA (Step-up coupon) 11% 30/9/2026*	3,403,219	0.14
EUR 622,999	Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	688,737	0.03
USD 3,253,000	CSN Resources SA 4.625% 10/6/2031	2,954,920	0.13
EUR 2,582,000	Cullinan Holdco Scsp 4.625% 15/10/2026	2,734,474	0.12
EUR 1,200,000	Dana Financing Luxembourg Sarl 3% 15/7/2029	1,245,529	0.05
USD 2,134,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029	2,014,805	0.09
EUR 1,700,000	European TopSoho Sarl (Defaulted) 4% 21/9/2021	1,641,035	0.07
USD 2,663,000	EverArc Escrow Sarl '144A' 5% 30/10/2029	2,478,720	0.11
EUR 4,569,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	5,159,416	0.22
GBP 2,600,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	3,509,002	0.15
USD 253,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	236,978	0.01
USD 1,155,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	1,081,854	0.05
EUR 2,680,000	Herens Midco Sarl 5.25% 15/5/2029	2,576,618	0.11
EUR 2,379,000	HSE Finance Sarl 5.625% 15/10/2026	2,608,507	0.11
USD 880,000	ION Trading Technologies Sarl '144A' 5.75% 15/5/2028	866,131	0.04
USD 200,000	ION Trading Technologies Sarl '144A' 5.75% 15/5/2028	196,848	0.01
USD 1,762,000	JSM Global Sarl 4.75% 20/10/2030	1,539,548	0.07
USD 1,773,000	Klabin Finance SA 4.875% 19/9/2027	1,813,779	0.08
EUR 789,000	Kleopatra Finco Sarl 4.25% 1/3/2026*	796,691	0.03
EUR 300,000	Lincoln Financing SARL FRN 1/4/2024	337,962	0.01
EUR 1,750,000	Lune Holdings Sarl 5.625% 15/11/2028	1,807,362	0.08
EUR 1,300,000	Matterhorn Telecom SA 4% 15/11/2027	1,420,657	0.06
USD 796,000	MHP Lux SA 6.95% 3/4/2026*	318,400	0.01
USD 2,138,400	Millicom International Cellular SA 6.25% 25/3/2029	2,194,945	0.09
EUR 600,000	Monitchem HoldCo 2 SA 9.5% 15/9/2026*	708,766	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,608,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025*	2,917,145	0.12
USD 1,529,000	Petrorio Luxembourg Trading Sarl 6.125% 9/6/2026	1,495,591	0.06
EUR 1,330,000	Rossini Sarl 6.75% 30/10/2025	1,526,316	0.06
EUR 2,150,000	SES SA FRN 27/5/2026 (Perpetual)	2,222,066	0.09
EUR 1,171,368	Summer BC Holdco A Sarl 9.25% 31/10/2027	1,363,898	0.06
EUR 3,443,000	Summer BC Holdco B SARL 5.75% 31/10/2026	3,902,364	0.17
USD 1,378,000	Telecom Italia Capital SA 6% 30/9/2034	1,312,070	0.06
USD 1,378,000	Telecom Italia Capital SA 6.375% 15/11/2033	1,350,871	0.06
USD 415,000	Telecom Italia Capital SA 7.2% 18/7/2036	420,036	0.02
USD 317,000	Telecom Italia Capital SA 7.721% 4/6/2038	331,848	0.01
EUR 1,366,000	Telecom Italia Finance SA 7.75% 24/1/2033*	1,865,258	0.08
USD 1,200,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028*	1,200,000	0.05
		114,982,234	4.89
	Marshall Islands		
USD 2,811,000	Danaos Corp '144A' 8.5% 1/3/2028	2,997,046	0.13
USD 3,082,000	Seaspan Corp '144A' 5.5% 1/8/2029	2,951,231	0.12
		5,948,277	0.25
	Mauritius		
USD 1,000,000	CA Magnum Holdings 5.375% 31/10/2026	1,008,250	0.04
USD 2,488,000	CA Magnum Holdings '144A' 5.375% 31/10/2026	2,508,526	0.11
USD 442,000	Greenko Mauritius Ltd 6.25% 21/2/2023*	446,420	0.02
		3,963,196	0.17
	Mexico		
USD 2,518,000	Banco Mercantil del Norte SA/Grand Cayman FRN 10/1/2028 (Perpetual)*	2,466,066	0.11
USD 1,391,000	Banco Mercantil del Norte SA/Grand Cayman FRN 27/6/2029 (Perpetual)	1,363,876	0.06
USD 860,000	Banco Mercantil del Norte SA/Grand Cayman FRN 24/1/2032 (Perpetual)	793,584	0.03
USD 4,027,000	BBVA Bancomer SA/Texas FRN 18/1/2033*	3,873,169	0.16
USD 3,634,000	BBVA Bancomer SA/Texas FRN 13/9/2034	3,597,387	0.15
USD 3,926,000	Braskem Idesa SAPI 6.99% 20/2/2032	3,769,039	0.16
USD 3,521,000	Cemex SAB de CV FRN 8/6/2026 (Perpetual)*	3,372,062	0.14
EUR 654,000	Cemex SAB de CV 3.125% 19/3/2026	740,845	0.03
USD 2,825,000	Cemex SAB de CV 3.875% 11/7/2031*	2,510,719	0.11
USD 943,000	Cemex SAB de CV 5.2% 17/9/2030	927,676	0.04
USD 3,843,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	3,896,994	0.17
USD 2,444,000	Metalsa S A P I De Cv 3.75% 4/5/2031	2,191,700	0.09
USD 2,428,000	Nemak SAB de CV 3.625% 28/6/2031	2,152,604	0.09
USD 9,787,000	Petroleos Mexicanos 4.5% 23/1/2026	9,591,260	0.41
USD 8,383,000	Petroleos Mexicanos 5.95% 28/1/2031	7,787,807	0.33
USD 8,322,000	Petroleos Mexicanos 6.7% 16/2/2032*	7,980,798	0.34
USD 3,598,000	Petroleos Mexicanos 6.84% 23/1/2030	3,589,005	0.15
USD 5,093,000	Petroleos Mexicanos 6.84% 23/1/2030	5,080,268	0.22
USD 212,000	Petroleos Mexicanos 6.875% 16/10/2025	225,674	0.01
USD 5,199,000	Petroleos Mexicanos 7.69% 23/1/2050	4,628,150	0.20
USD 4,571,000	Trust Fibra Uno 4.869% 15/1/2030*	4,511,268	0.19
		75,049,951	3.19
	Mongolia		
USD 700,000	Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024	507,432	0.02
	Morocco		
USD 1,211,000	OCP SA 3.75% 23/6/2031	1,078,934	0.05
	Netherlands		
EUR 2,100,000	Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual)	2,274,237	0.10
USD 5,042,000	Braskem Netherlands Finance BV FRN 23/1/2081	5,592,208	0.24
USD 2,246,000	Clear Channel International BV '144A' 6.625% 1/8/2025	2,293,649	0.10
USD 1,109,000	Diamond BC BV '144A' 4.625% 1/10/2029	1,010,887	0.04
USD 134,000	Diamond BC BV '144A' 4.625% 1/10/2029	122,145	0.01
CHF 1,200,000	Dufry One BV 0.75% 30/3/2026	1,226,242	0.05
EUR 400,000	Dufry One BV 2.5% 15/10/2024	437,211	0.02
USD 1,725,000	Elastic NV '144A' 4.125% 15/7/2029	1,589,389	0.07
EUR 1,136,000	Energizer Gamma Acquisition BV 3.5% 30/6/2029	1,149,164	0.05
EUR 588,000	IPD 3 BV 5.5% 1/12/2025	661,818	0.03
EUR 2,000,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	2,059,709	0.09
EUR 2,860,000	Nobel Bidco BV 3.125% 15/6/2028*	2,904,730	0.12
EUR 1,763,000	Nobian Finance BV 3.625% 15/7/2026*	1,857,948	0.08
EUR 672,000	OI European Group BV 2.875% 15/2/2025	735,856	0.03
EUR 200,000	OI European Group BV 3.125% 15/11/2024	223,580	0.01
USD 7,527,000	Petrobras Global Finance BV 5.093% 15/1/2030*	7,456,434	0.32
USD 1,091,000	Petrobras Global Finance BV 5.6% 3/1/2031	1,089,636	0.05
USD 3,663,000	Petrobras Global Finance BV 6.85% 5/6/2115	3,385,354	0.14
EUR 450,000	Repsol International Finance BV FRN 11/3/2026 (Perpetual)	504,099	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,303,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	2,579,739	0.11
USD 1,518,000	Sensata Technologies BV '144A' 4% 15/4/2029	1,468,498	0.06
USD 1,424,000	Sensata Technologies BV '144A' 4% 15/4/2029	1,377,563	0.06
USD 943,000	Sensata Technologies BV '144A' 5% 1/10/2025	972,426	0.04
USD 236,000	Sensata Technologies BV '144A' 5.625% 1/11/2024	247,515	0.01
EUR 1,864,582	Summer BidCo BV 9% 15/11/2025	2,101,781	0.09
EUR 602,739	Summer BidCo BV 9% 15/11/2025	679,192	0.03
EUR 1,200,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	1,395,646	0.06
EUR 1,200,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	1,346,487	0.06
EUR 600,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028*	553,235	0.02
EUR 1,654,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	1,745,877	0.07
EUR 987,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 9/5/2030	1,032,404	0.04
EUR 2,000,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	2,235,386	0.09
EUR 1,400,000	Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025	1,633,483	0.07
USD 659,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026	601,338	0.03
USD 1,352,000	Teva Pharmaceutical Finance Netherlands III BV 4.1% 1/10/2046	1,075,800	0.05
USD 2,605,000	Teva Pharmaceutical Finance Netherlands III BV 4.75% 9/5/2027	2,507,736	0.11
USD 240,000	Teva Pharmaceutical Finance Netherlands III BV 6.75% 1/3/2028	251,936	0.01
USD 737,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/1/2025	773,043	0.03
EUR 854,000	Titan Holdings II BV 5.125% 15/7/2029	877,406	0.04
USD 3,285,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	3,296,908	0.14
USD 6,469,000	Trivium Packaging Finance BV '144A' 8.5% 15/8/2027	6,655,566	0.28
EUR 2,373,000	United Group BV 4% 15/11/2027*	2,474,687	0.11
EUR 1,287,000	United Group BV 4.625% 15/8/2028	1,350,578	0.06
EUR 690,000	United Group BV 4.875% 1/7/2024	775,833	0.03
EUR 585,000	United Group BV 5.25% 1/2/2030	619,116	0.03
USD 2,003,000	UPC Broadband Finco BV '144A' 4.875% 15/7/2031	1,911,173	0.08
EUR 439,000	UPC Holding BV 3.875% 15/6/2029	476,577	0.02
EUR 2,292,000	VZ Secured Financing BV 3.5% 15/1/2032	2,418,911	0.10
EUR 1,000,000	ZF Europe Finance BV 2% 23/2/2026	1,055,147	0.04
EUR 900,000	ZF Europe Finance BV 2.5% 23/10/2027*	933,531	0.04
USD 1,785,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030	1,663,611	0.07
USD 200,000	Ziggo Bond Co BV '144A' 6% 15/1/2027	203,503	0.01
EUR 300,000	Ziggo BV 2.875% 15/1/2030	311,217	0.01
USD 345,000	Ziggo BV '144A' 4.875% 15/1/2030	325,594	0.01
		86,502,739	3.68
	Pakistan		
USD 750,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	630,000	0.03
	Panama		
USD 2,194,000	Cable Onda SA 4.5% 30/1/2030	2,086,143	0.09
USD 5,443,000	Carnival Corp '144A' 4% 1/8/2028	5,217,742	0.22
USD 5,336,000	Carnival Corp '144A' 5.75% 1/3/2027	5,215,940	0.22
USD 2,941,000	Carnival Corp '144A' 6% 1/5/2029	2,865,637	0.12
EUR 1,289,000	Carnival Corp 7.625% 1/3/2026	1,511,172	0.06
USD 1,765,000	Carnival Corp '144A' 9.875% 1/8/2027	1,989,627	0.09
EUR 2,421,000	Carnival Corp 10.125% 1/2/2026*	3,026,382	0.13
USD 3,236,000	Carnival Corp '144A' 10.5% 1/2/2026	3,644,917	0.16
		25,557,560	1.09
	Paraguay		
USD 2,990,000	Banco Continental SAECA 2.75% 10/12/2025	2,800,972	0.12
	Peru		
USD 2,952,000	InRetail Consumer 3.25% 22/3/2028	2,775,397	0.12
USD 2,643,000	Minsur SA 4.5% 28/10/2031*	2,577,837	0.11
USD 3,102,000	Petroleos del Peru SA 4.75% 19/6/2032*	2,980,099	0.12
		8,333,333	0.35
	Poland		
USD 359,000	Canpack SA / Canpack US LLC '144A' 3.125% 1/11/2025	352,357	0.02
	Portugal		
EUR 3,000,000	Banco Espirito Santo SA (Restricted) (Defaulted) 8/5/2017 (Zero Coupon)	589,236	0.02
EUR 4,400,000	Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon)	864,212	0.04
EUR 3,400,000	Banco Espirito Santo SA (Restricted) (Defaulted) 21/1/2019 (Zero Coupon)	667,800	0.03
		2,121,248	0.09
	Qatar		
USD 2,600,000	Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	2,595,177	0.11
	Singapore		
USD 1,293	JGC Ventures Pte Ltd 30/6/2025 (Zero Coupon)	772	0.00
USD 1,194,377	JGC Ventures Pte Ltd 3% 30/6/2025	645,507	0.03
USD 1,000,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024*	993,750	0.04
USD 500,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026*	506,250	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 942,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025*	949,965	0.04
USD 692,000	Theta Capital Pte Ltd 8.125% 22/1/2025*	700,650	0.03
		3,796,894	0.16
	South Africa		
USD 1,095,000	Eskom Holdings SOC Ltd 6.35% 10/8/2028	1,119,808	0.05
USD 1,125,000	Eskom Holdings SOC Ltd '144A' 7.125% 11/2/2025	1,109,121	0.05
USD 1,056,000	Eskom Holdings SOC Ltd '144A' 8.45% 10/8/2028	1,058,944	0.04
USD 2,000,000	Growthpoint Properties International Pty Ltd 5.872% 2/5/2023	2,031,475	0.09
USD 1,900,000	Transnet SOC Ltd 4% 26/7/2022	1,891,892	0.08
		7,211,240	0.31
	South Korea		
USD 400,000	KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual)	399,800	0.02
	Spain		
EUR 731,000	Aedas Homes Opco SLU 4% 15/8/2026	812,937	0.03
USD 2,400,000	AI Candelaria Spain SA 5.75% 15/6/2033	2,128,044	0.09
EUR 680,000	Almirall SA 2.125% 30/9/2026*	727,246	0.03
EUR 1,400,000	Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual)*	1,620,131	0.07
EUR 1,800,000	Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual)	2,099,732	0.09
EUR 1,100,000	Banco de Sabadell SA FRN 17/1/2030*	1,165,205	0.05
EUR 4,000,000	Banco de Sabadell SA FRN 15/4/2031	4,205,912	0.18
EUR 1,600,000	Banco Santander SA FRN 14/1/2026 (Perpetual)*	1,728,568	0.07
EUR 1,800,000	CaixaBank SA FRN 19/9/2023 (Perpetual)*	2,099,712	0.09
EUR 12,200,000	Cellnex Telecom SA 0.75% 20/11/2031	11,960,446	0.51
EUR 2,706,000	Food Service Project SA 5.5% 21/1/2027*	2,958,321	0.13
EUR 1,705,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028*	1,663,609	0.07
EUR 600,000	International Consolidated Airlines Group SA 0.625% 17/11/2022	664,590	0.03
EUR 2,300,000	International Consolidated Airlines Group SA 1.125% 18/5/2028	2,389,691	0.10
EUR 1,400,000	International Consolidated Airlines Group SA 2.75% 25/3/2025	1,516,252	0.06
EUR 1,000,000	International Consolidated Airlines Group SA 3.75% 25/3/2029	1,074,586	0.05
EUR 819,000	Kaixo Bondco Telecom SA 5.125% 30/9/2029	859,431	0.04
EUR 1,665,000	Lorca Telecom Bondco SA 4% 18/9/2027	1,800,800	0.08
EUR 440,000	Tendam Brands SAU FRN 15/9/2024*	490,786	0.02
EUR 235,000	Tendam Brands SAU 5% 15/9/2024*	263,588	0.01
		42,229,587	1.80
	Sri Lanka		
USD 1,000,000	Sri Lanka Government International Bond 6.825% 18/7/2026	480,885	0.02
USD 1,150,000	Sri Lanka Government International Bond 6.85% 14/3/2024	562,856	0.03
USD 1,000,000	Sri Lanka Government International Bond 6.85% 3/11/2025	489,550	0.02
		1,533,291	0.07
	Sweden		
EUR 2,025,000	Fastighets AB Balder 2.873% 2/6/2081	1,990,033	0.08
EUR 775,000	Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	796,446	0.03
EUR 2,275,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	2,183,118	0.09
EUR 1,925,000	Heimstaden Bostad AB FRN 29/10/2027 (Perpetual)	1,849,824	0.08
EUR 300,000	Intrum AB 3% 15/9/2027	310,403	0.01
EUR 2,503,000	Intrum AB 3.5% 15/7/2026	2,702,780	0.12
EUR 1,808,000	Intrum AB 4.875% 15/8/2025	2,033,304	0.09
EUR 272,000	Verisure Holding AB FRN 15/4/2025	305,959	0.01
EUR 2,071,000	Verisure Holding AB 3.25% 15/2/2027	2,186,836	0.09
EUR 760,000	Verisure Holding AB 3.5% 15/5/2023	855,940	0.04
EUR 745,000	Verisure Holding AB 3.875% 15/7/2026	819,781	0.04
EUR 1,717,000	Verisure Midholding AB 5.25% 15/2/2029	1,849,949	0.08
EUR 1,706,000	Volvo Car AB 2.5% 7/10/2027	1,932,274	0.08
		19,816,647	0.84
	Switzerland		
USD 400,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	422,758	0.02
USD 1,064,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	1,098,580	0.05
USD 600,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)*	619,500	0.02
USD 2,100,000	Credit Suisse Group AG FRN 12/9/2025 (Perpetual)*	2,184,315	0.09
USD 590,000	Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual)	566,400	0.02
USD 680,000	UBS Group AG '144A' FRN 10/2/2031 (Perpetual)	620,500	0.03
		5,512,053	0.23
	Turkey		
USD 1,722,000	Akbank TAS 6.8% 6/2/2026	1,678,950	0.07
USD 1,539,000	KOC Holding AS 5.25% 15/3/2023*	1,539,007	0.06
USD 874,000	KOC Holding AS 6.5% 11/3/2025	887,322	0.04
USD 1,566,000	Turk Telekomunikasyon AS 6.875% 28/2/2025	1,557,352	0.07
USD 1,606,000	Turkiye Sise ve Cam Fabrikalari AS 6.95% 14/3/2026	1,614,030	0.07
		7,276,661	0.31
	United Arab Emirates		
USD 3,340,000	Oztel Holdings SPC Ltd 5.625% 24/10/2023	3,427,675	0.15
	United Kingdom		
USD 361,229	Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027	390,127	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 1,200,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	1,612,241	0.07
GBP 1,800,000	Barclays Plc FRN 15/6/2025 (Perpetual)	2,507,425	0.11
USD 400,000	Barclays Plc FRN 15/12/2025 (Perpetual)	416,500	0.02
GBP 600,000	Barclays Plc FRN 15/12/2025 (Perpetual)	819,989	0.03
USD 2,075,000	Barclays Plc FRN 15/3/2028 (Perpetual)	1,909,000	0.08
USD 400,000	Barclays Plc 5.2% 12/5/2026	428,148	0.02
EUR 1,600,000	BCP V Modular Services Finance II Plc 4.75% 30/11/2028	1,711,903	0.07
GBP 1,900,000	BCP V Modular Services Finance II Plc 6.125% 30/11/2028	2,384,044	0.10
GBP 2,204,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	2,699,784	0.11
GBP 1,226,000	Bellis Acquisition Co Plc 4.5% 16/2/2026	1,559,003	0.07
USD 2,655,000	Bidvest Group UK Plc/The 3.625% 23/9/2026	2,548,800	0.11
USD 1,800,000	British Telecommunications Plc '144A' FRN 23/11/2081	1,721,718	0.07
USD 1,400,000	British Telecommunications Plc '144A' FRN 23/11/2081	1,342,551	0.06
GBP 975,000	BUPA Finance Plc FRN 24/9/2031 (Perpetual)	1,107,383	0.05
GBP 3,846,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	4,760,328	0.20
EUR 2,037,000	EC Finance Plc 3% 15/10/2026	2,268,653	0.10
EUR 280,000	eG Global Finance Plc 3.625% 7/2/2024	302,402	0.01
EUR 200,000	eG Global Finance Plc 4.375% 7/2/2025	215,592	0.01
EUR 2,334,000	eG Global Finance Plc 6.25% 30/10/2025*	2,586,629	0.11
USD 2,267,000	eG Global Finance Plc '144A' 6.75% 7/2/2025	2,255,404	0.10
USD 616,000	eG Global Finance Plc '144A' 8.5% 30/10/2025	623,438	0.03
USD 200,000	eG Global Finance Plc '144A' 8.5% 30/10/2025	202,415	0.01
GBP 100,000	Greene King Finance Plc FRN 15/12/2034	111,311	0.00
GBP 100,000	Greene King Finance Plc FRN 15/3/2036	110,752	0.00
USD 376,000	Harbour Energy Plc '144A' 5.5% 15/10/2026	372,272	0.02
GBP 1,300,000	Heathrow Finance Plc FRN 1/3/2024	1,755,041	0.07
GBP 1,057,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	1,357,155	0.06
USD 2,310,000	HSBC Bank Plc FRN 30/6/2022 (Perpetual)*	1,919,933	0.08
USD 285,000	HSBC Holdings Plc FRN 17/12/2030 (Perpetual)	263,483	0.01
GBP 1,117,000	Iceland Bondco Plc 4.375% 15/5/2028	1,271,779	0.05
GBP 1,100,000	Iceland Bondco Plc 4.625% 15/3/2025	1,337,374	0.06
EUR 2,100,000	International Game Technology Plc 3.5% 15/6/2026	2,345,087	0.10
EUR 100,000	International Game Technology Plc 3.5% 15/6/2026	111,671	0.00
GBP 1,867,000	Iron Mountain UK Plc 3.875% 15/11/2025	2,493,493	0.11
EUR 1,300,000	Jaguar Land Rover Automotive Plc 4.5% 15/1/2026	1,442,455	0.06
EUR 1,640,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028*	1,764,291	0.07
USD 200,000	Jaguar Land Rover Automotive Plc '144A' 5.875% 15/1/2028	198,323	0.01
EUR 2,300,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026*	2,754,651	0.12
USD 240,000	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	254,708	0.01
USD 400,000	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	424,514	0.02
GBP 761,000	Jerrold Finco Plc 4.875% 15/1/2026	996,226	0.04
GBP 2,087,000	Jerrold Finco Plc 5.25% 15/1/2027	2,726,259	0.12
USD 2,393,000	Liquid Telecommunications Financing Plc 5.5% 4/9/2026	2,327,192	0.10
USD 325,000	Mclaren Finance Plc '144A' 7.5% 1/8/2026	324,058	0.01
USD 631,000	Merlin Entertainments Ltd '144A' 5.75% 15/6/2026	655,959	0.03
GBP 875,000	National Express Group Plc FRN 26/11/2025 (Perpetual)	1,150,017	0.05
USD 400,000	Neptune Energy Bondco Plc 6.625% 15/5/2025	405,120	0.02
USD 4,013,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	4,064,366	0.17
GBP 1,789,000	Ocado Group Plc 3.875% 8/10/2026*	2,174,948	0.09
GBP 1,007,000	Pinewood Finance Co Ltd 3.25% 30/9/2025	1,315,382	0.06
USD 1,117,000	Polyus Finance Plc 3.25% 14/10/2028	733,869	0.03
GBP 1,090,000	Premier Foods Finance Plc 3.5% 15/10/2026	1,388,724	0.06
EUR 835,000	Rolls-Royce Plc 4.625% 16/2/2026*	975,261	0.04
USD 4,820,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	5,024,079	0.21
EUR 556,000	Sherwood Financing Plc FRN 15/11/2027*	616,631	0.03
EUR 2,772,000	Sherwood Financing Plc 4.5% 15/11/2026*	2,974,288	0.13
GBP 611,000	Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	831,425	0.04
GBP 4,064,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	5,565,394	0.24
GBP 3,097,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	4,081,512	0.17
GBP 1,600,000	Unique Pub Finance Co Plc/ The 6.464% 30/3/2032	2,549,274	0.11
USD 710,000	Vedanta Resources Finance II Plc 8% 23/4/2023	665,297	0.03
USD 375,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025	351,562	0.01
USD 550,000	Vedanta Resources Ltd 6.375% 30/7/2022	541,259	0.02
GBP 3,008,000	Very Group Funding Plc/The 6.5% 1/8/2026*	3,880,716	0.16
EUR 1,663,000	Virgin Media Finance Plc 3.75% 15/7/2030	1,692,697	0.07
GBP 500,000	Virgin Media Secured Finance Plc 4.25% 15/1/2030*	612,816	0.03
USD 697,000	Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030	651,207	0.03
GBP 100,000	Virgin Media Secured Finance Plc 5.25% 15/5/2029	132,943	0.01
USD 400,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	400,572	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 1,800,000	Vmed O2 UK Financing I Plc 4% 31/1/2029	2,187,525	0.09
USD 236,000	Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	217,280	0.01
GBP 2,374,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	2,876,346	0.12
USD 2,414,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	2,289,727	0.10
USD 1,200,000	Vodafone Group Plc FRN 3/10/2078	1,246,308	0.05
EUR 2,524,000	Vodafone Group Plc FRN 3/10/2078*	2,864,831	0.12
EUR 700,000	Vodafone Group Plc FRN 27/8/2080	716,353	0.03
EUR 1,400,000	Vodafone Group Plc FRN 27/8/2080	1,508,286	0.06
		120,377,479	5.12
	United States		
USD 679,000	180 Medical Inc '144A' 3.875% 15/10/2029	650,917	0.03
USD 398,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	394,269	0.02
USD 554,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	556,294	0.02
USD 598,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	621,513	0.03
USD 1,024,000	Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	926,208	0.04
USD 2,027,000	Acuris Finance US Inc / Acuris Finance SARL '144A' 5% 1/5/2028	1,894,971	0.08
USD 396,000	AdaptHealth LLC '144A' 5.125% 1/3/2030	366,771	0.02
USD 217,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	216,788	0.01
USD 500,000	Adient US LLC '144A' 9% 15/4/2025	528,705	0.02
USD 97,000	ADT Security Corp/The 4.125% 15/6/2023	98,503	0.00
USD 639,000	Advanced Drainage Systems Inc '144A' 5% 30/9/2027	639,971	0.03
USD 345,000	Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028	346,725	0.01
USD 2,328,000	Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026	2,446,588	0.10
USD 398,000	Affinity Gaming '144A' 6.875% 15/12/2027	391,704	0.02
USD 109,000	Affinity Gaming '144A' 6.875% 15/12/2027	107,276	0.00
USD 1,000,000	AGL CLO 17 Ltd 6.594% 21/1/2035	1,000,000	0.04
USD 1,000,000	AGL CLO 5 Ltd 6.704% 20/7/2034	996,181	0.04
USD 478,000	Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	456,258	0.02
USD 1,253,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	1,186,065	0.05
USD 245,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	231,912	0.01
USD 1,328,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026	1,278,107	0.05
USD 90,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	90,309	0.00
USD 964,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	967,311	0.04
USD 100,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	100,500	0.00
USD 1,067,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	1,107,146	0.05
USD 477,000	Allegheny Technologies Inc 4.875% 1/10/2029	460,388	0.02
USD 538,000	Allegheny Technologies Inc 5.125% 1/10/2031	527,485	0.02
USD 7,504,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027	7,235,094	0.31
USD 5,434,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 5.875% 1/11/2029	5,100,434	0.22
USD 9,642,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027	9,466,949	0.40
USD 4,444,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6% 1/6/2029	4,161,228	0.18
USD 7,584,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026	7,780,843	0.33
USD 2,910,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	3,058,410	0.13
EUR 1,338,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	1,420,977	0.06
USD 2,532,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	2,377,940	0.10
USD 1,191,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	1,135,273	0.05
USD 1,439,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	1,371,669	0.06
GBP 621,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.875% 1/6/2028	777,811	0.03
USD 505,000	Allison Transmission Inc '144A' 3.75% 30/1/2031	469,908	0.02
USD 501,000	Allison Transmission Inc '144A' 5.875% 1/6/2029	524,018	0.02
USD 50,000	Allison Transmission Inc '144A' 5.875% 1/6/2029	52,297	0.00
USD 1,995,000	AMC Entertainment Holdings Inc '144A' 7.5% 15/2/2029	1,976,955	0.08
USD 1,761,541	AMC Entertainment Holdings Inc '144A' 10% 15/6/2026	1,634,296	0.07
USD 492,000	AMC Networks Inc 4.25% 15/2/2029	459,051	0.02
USD 234,000	AMC Networks Inc 4.75% 1/8/2025	232,580	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 9,000	AMC Networks Inc 5% 1/4/2024	8,990	0.00
USD 3,376,000	American Airlines Inc '144A' 11.75% 15/7/2025	4,095,510	0.17
USD 136,000	American Airlines Inc '144A' 11.75% 15/7/2025	164,985	0.01
USD 2,923,690	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.5% 20/4/2026	2,996,870	0.13
USD 4,529,829	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	4,634,310	0.20
USD 221,000	American Builders & Contractors Supply Co Inc '144A' 3.875% 15/11/2029	206,082	0.01
USD 76,000	American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028	74,258	0.00
USD 145,000	American Finance Trust Inc / American Finance Operating Partner LP '144A' 4.5% 30/9/2028	136,011	0.01
USD 285,000	AMN Healthcare Inc '144A' 4% 15/4/2029	271,142	0.01
USD 401,000	Amsted Industries Inc '144A' 5.625% 1/7/2027	405,620	0.02
USD 1,251,000	AmWINS Group Inc '144A' 4.875% 30/6/2029	1,193,141	0.05
USD 828,000	ANGI Group LLC '144A' 3.875% 15/8/2028	740,509	0.03
USD 1,018,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	1,024,500	0.04
USD 316,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	321,462	0.01
USD 346,000	Antero Resources Corp '144A' 5.375% 1/3/2030	352,532	0.02
USD 498,000	Antero Resources Corp '144A' 7.625% 1/2/2029	539,107	0.02
USD 939,000	Apache Corp 4.25% 15/1/2030	945,611	0.04
USD 1,326,000	Apache Corp 5.1% 1/9/2040	1,319,768	0.06
USD 259,000	Apache Corp 5.25% 1/2/2042	256,069	0.01
USD 208,000	Apache Corp 5.35% 1/7/2049	204,320	0.01
USD 485,000	APi Escrow Corp '144A' 4.75% 15/10/2029	457,772	0.02
USD 595,000	APi Group DE Inc '144A' 4.125% 15/7/2029	545,276	0.02
USD 1,228,000	APX Group Inc '144A' 5.75% 15/7/2029	1,102,130	0.05
USD 720,000	APX Group Inc '144A' 6.75% 15/2/2027	733,349	0.03
USD 2,100,000	Aramark Services Inc '144A' 5% 1/4/2025	2,112,936	0.09
USD 455,000	Aramark Services Inc '144A' 5% 1/2/2028	457,905	0.02
USD 608,000	Aramark Services Inc '144A' 6.375% 1/5/2025	626,951	0.03
USD 336,000	Arches Buyer Inc '144A' 4.25% 1/6/2028	314,706	0.01
USD 1,430,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028	1,434,333	0.06
USD 1,871,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028	1,876,669	0.08
USD 1,420,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027	1,446,646	0.06
USD 567,000	Arconic Corp '144A' 6% 15/5/2025	585,428	0.03
USD 1,023,000	Arconic Corp '144A' 6.125% 15/2/2028	1,051,276	0.04
USD 1,676,000	Arcosa Inc '144A' 4.375% 15/4/2029	1,600,295	0.07
USD 496,000	Aretec Escrow Issuer Inc '144A' 7.5% 1/4/2029	496,734	0.02
USD 874,000	Arko Corp '144A' 5.125% 15/11/2029	802,983	0.03
USD 326,000	Asbury Automotive Group Inc 4.5% 1/3/2028	321,208	0.01
USD 326,000	Asbury Automotive Group Inc 4.75% 1/3/2030	317,684	0.01
USD 723,000	Asbury Automotive Group Inc '144A' 5% 15/2/2032	701,028	0.03
USD 2,256,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 5.875% 30/6/2029	2,140,042	0.09
USD 1,870,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027	2,424,764	0.10
USD 51,000	ASGN Inc '144A' 4.625% 15/5/2028	50,345	0.00
USD 1,553,000	Ashland LLC '144A' 3.375% 1/9/2031	1,432,892	0.06
USD 125,000	Ashland LLC '144A' 3.375% 1/9/2031	115,333	0.00
USD 401,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	380,499	0.02
USD 647,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/4/2030	612,334	0.03
USD 180,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028	184,993	0.01
USD 2,391,000	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par 4.05% 27/4/2026	2,229,607	0.09
USD 233,000	Austin BidCo Inc '144A' 7.125% 15/12/2028	229,384	0.01
EUR 800,000	Avantor Funding Inc 2.625% 1/11/2025	893,847	0.04
USD 642,000	Avantor Funding Inc '144A' 3.875% 1/11/2029	618,689	0.03
USD 3,296,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	3,345,489	0.14
USD 3,251,000	Avaya Inc '144A' 6.125% 15/9/2028	3,134,387	0.13
USD 429,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029	421,128	0.02
USD 1,747,000	Axalta Coating Systems LLC '144A' 3.375% 15/2/2029	1,604,008	0.07
USD 176,000	Ball Corp 2.875% 15/8/2030	161,204	0.01
USD 1,761,000	Ball Corp 3.125% 15/9/2031	1,611,377	0.07
EUR 830,000	Banff Merger Sub Inc 8.375% 1/9/2026	954,842	0.04
USD 274,000	Bath & Body Works Inc 6.75% 1/7/2036	294,465	0.01
USD 947,000	Bath & Body Works Inc 6.875% 1/11/2035	1,039,522	0.04
USD 258,000	Bath & Body Works Inc 7.6% 15/7/2037	280,467	0.01
USD 1,603,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027*	1,630,564	0.07
USD 490,000	BCPE Empire Holdings Inc '144A' 7.625% 1/5/2027	466,730	0.02
USD 451,000	Beacon Roofing Supply Inc '144A' 4.125% 15/5/2029	419,096	0.02

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 153,000	Belden Inc 3.375% 15/7/2031	160,080	0.01
EUR 700,000	Belden Inc 3.875% 15/3/2028	758,283	0.03
EUR 944,000	Belden Inc 4.125% 15/10/2026	1,058,389	0.05
USD 5,072,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	5,319,666	0.23
USD 700,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	734,181	0.03
USD 1,156,000	Black Knight InfoServ LLC '144A' 3.625% 1/9/2028	1,091,420	0.05
USD 363,000	Block Communications Inc '144A' 4.875% 1/3/2028	355,644	0.02
USD 4,634,000	Block Inc '144A' 3.5% 1/6/2031	4,339,208	0.18
USD 831,000	Booz Allen Hamilton Inc '144A' 3.875% 1/9/2028	808,467	0.03
USD 1,959,000	Booz Allen Hamilton Inc '144A' 4% 1/7/2029	1,933,533	0.08
EUR 3,875,000	Boxer Parent Co Inc 6.5% 2/10/2025	4,458,760	0.19
USD 1,990,000	Boxer Parent Co Inc '144A' 7.125% 2/10/2025	2,056,983	0.09
USD 2,235,000	Boxer Parent Co Inc '144A' 9.125% 1/3/2026	2,321,450	0.10
USD 2,000,000	Boyce Park Clo Ltd 21/4/2035 (Zero Coupon)	2,000,000	0.09
USD 1,000,000	Boyce Park Clo Ltd 21/4/2035 (Zero Coupon)	1,000,000	0.04
USD 537,000	Boyd Gaming Corp 4.75% 1/12/2027	533,636	0.02
USD 2,321,000	Boyd Gaming Corp '144A' 4.75% 15/6/2031	2,274,534	0.10
USD 355,000	Boyd Gaming Corp '144A' 8.625% 1/6/2025	374,124	0.02
USD 1,319,000	Boyne USA Inc '144A' 4.75% 15/5/2029	1,297,982	0.06
USD 1,671,000	Brand Industrial Services Inc '144A' 8.5% 15/7/2025	1,536,451	0.07
USD 209,000	Brink's Co/The '144A' 5.5% 15/7/2025	213,964	0.01
USD 611,000	BroadStreet Partners Inc '144A' 5.875% 15/4/2029	570,989	0.02
USD 816,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 4.5% 1/4/2027	761,593	0.03
USD 564,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	557,128	0.02
USD 577,000	Buckeye Partners LP 5.6% 15/10/2044	488,330	0.02
USD 481,000	Buckeye Partners LP 5.85% 15/11/2043	415,454	0.02
USD 244,000	Builders FirstSource Inc '144A' 6.75% 1/6/2027	254,343	0.01
USD 85,000	BWX Technologies Inc '144A' 4.125% 30/6/2028	82,432	0.00
USD 734,000	BWX Technologies Inc '144A' 4.125% 30/6/2028	711,826	0.03
USD 930,000	BWX Technologies Inc '144A' 4.125% 15/4/2029	895,929	0.04
USD 914,000	Cable One Inc '144A' 1.125% 15/3/2028	822,143	0.04
USD 322,000	Cable One Inc '144A' 4% 15/11/2030	298,900	0.01
USD 744,000	Cablevision Lightpath LLC '144A' 3.875% 15/9/2027	694,647	0.03
USD 1,358,000	Cablevision Lightpath LLC '144A' 5.625% 15/9/2028	1,237,844	0.05
USD 1,702,000	Caesars Entertainment Inc '144A' 4.625% 15/10/2029	1,608,613	0.07
USD 6,051,000	Caesars Entertainment Inc '144A' 6.25% 1/7/2025	6,270,016	0.27
USD 807,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	869,660	0.04
USD 4,993,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	5,380,681	0.23
USD 2,051,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025	2,099,578	0.09
USD 491,000	Callon Petroleum Co 6.125% 1/10/2024	486,601	0.02
USD 112,000	Callon Petroleum Co 6.375% 1/7/2026	108,841	0.00
USD 2,262,000	Callon Petroleum Co '144A' 8% 1/8/2028*	2,321,095	0.10
USD 583,000	Callon Petroleum Co '144A' 8% 1/8/2028*	598,231	0.03
USD 3,945,000	Callon Petroleum Co '144A' 9% 1/4/2025	4,226,653	0.18
USD 190,000	Calpine Corp '144A' 3.75% 1/3/2031	173,241	0.01
USD 452,000	Calpine Corp '144A' 4.5% 15/2/2028	442,870	0.02
USD 126,000	Calpine Corp '144A' 4.5% 15/2/2028	123,455	0.01
USD 230,000	Calpine Corp '144A' 4.625% 1/2/2029	214,362	0.01
USD 47,000	Calpine Corp '144A' 5% 1/2/2031	43,376	0.00
USD 524,000	Calpine Corp '144A' 5.125% 15/3/2028*	505,503	0.02
USD 2,272,000	Calpine Corp '144A' 5.125% 15/3/2028*	2,191,798	0.09
USD 9,000	Calpine Corp '144A' 5.25% 1/6/2026	9,101	0.00
USD 603,000	Cano Health LLC '144A' 6.25% 1/10/2028	560,416	0.02
USD 959,000	Carvana Co '144A' 4.875% 1/9/2029	803,186	0.03
USD 1,304,000	Carvana Co '144A' 5.5% 15/4/2027	1,175,419	0.05
USD 711,000	Castle US Holding Corp '144A' 9.5% 15/2/2028	734,595	0.03
USD 579,000	Catalent Pharma Solutions Inc '144A' 3.125% 15/2/2029	541,058	0.02
USD 1,960,000	Catalent Pharma Solutions Inc '144A' 3.5% 1/4/2030	1,830,297	0.08
USD 120,000	Catalent Pharma Solutions Inc '144A' 5% 15/7/2027	122,557	0.01
USD 564,000	CCM Merger Inc '144A' 6.375% 1/5/2026	577,426	0.02
USD 2,497,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	2,351,937	0.10
USD 257,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	242,070	0.01
USD 3,796,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	3,466,222	0.15
USD 819,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030	788,087	0.03
USD 2,826,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	2,681,902	0.11
USD 285,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/6/2033	264,852	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,114,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	1,091,024	0.05
USD 1,053,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032	1,019,014	0.04
USD 1,717,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	1,727,328	0.07
USD 1,573,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	1,590,940	0.07
USD 729,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	738,040	0.03
USD 783,000	CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025	811,266	0.03
USD 3,528,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	3,629,201	0.15
USD 178,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 6.5% 1/10/2028	181,795	0.01
USD 2,484,000	Centene Corp 2.45% 15/7/2028	2,345,078	0.10
USD 337,000	Centene Corp 2.45% 15/7/2028	318,153	0.01
USD 4,738,000	Centene Corp 2.5% 1/3/2031	4,370,094	0.19
USD 3,099,000	Centene Corp 2.5% 1/3/2031	2,858,363	0.12
USD 1,895,000	Centene Corp 2.625% 1/8/2031	1,740,984	0.07
USD 1,676,000	Centene Corp 2.625% 1/8/2031	1,539,783	0.07
USD 5,801,000	Centene Corp 3% 15/10/2030	5,552,079	0.24
USD 178,000	Centene Corp 4.25% 15/12/2027	181,929	0.01
USD 1,656,000	Centene Corp 4.625% 15/12/2029	1,707,002	0.07
USD 256,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027	258,559	0.01
USD 1,555,000	Central Garden & Pet Co 4.125% 15/10/2030	1,477,102	0.06
USD 834,000	Central Garden & Pet Co '144A' 4.125% 30/4/2031	779,269	0.03
USD 207,000	ChampionX Corp 6.375% 1/5/2026	213,071	0.01
USD 3,322,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	3,301,171	0.14
USD 153,000	Charles River Laboratories International Inc '144A' 3.75% 15/3/2029	147,192	0.01
USD 313,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	309,616	0.01
USD 153,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	151,346	0.01
EUR 2,400,000	Chemours Co/The 4% 15/5/2026*	2,622,347	0.11
USD 355,000	Chemours Co/The '144A' 5.75% 15/11/2028	347,305	0.01
USD 8,445,000	Cheniere Energy Inc 4.625% 15/10/2028	8,518,091	0.36
USD 3,986,000	Cheniere Energy Partners LP '144A' 3.25% 31/1/2032	3,726,930	0.16
USD 2,473,000	Cheniere Energy Partners LP 4% 1/3/2031	2,435,868	0.10
USD 1,860,000	Cheniere Energy Partners LP 4.5% 1/10/2029	1,882,060	0.08
USD 74,000	Chesapeake Energy Corp '144A' 5.875% 1/2/2029	76,412	0.00
USD 2,890,000	Chesapeake Energy Corp '144A' 6.75% 15/4/2029	3,062,071	0.13
USD 811,000	Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028	777,080	0.03
USD 4,088,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	4,065,271	0.17
USD 4,712,000	CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027	4,742,864	0.20
USD 1,981,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	1,979,475	0.08
USD 920,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	919,292	0.04
USD 1,169,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	1,088,438	0.05
USD 218,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	202,977	0.01
USD 911,000	CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029	884,153	0.04
USD 2,231,000	CHS/Community Health Systems Inc '144A' 8% 15/3/2026	2,330,636	0.10
USD 1,089,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	1,064,873	0.05
USD 1,402,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	1,424,740	0.06
USD 455,000	Ciena Corp '144A' 4% 31/1/2030	446,526	0.02
USD 931,000	CITGO Petroleum Corp '144A' 6.375% 15/6/2026	924,357	0.04
USD 743,000	CITGO Petroleum Corp '144A' 7% 15/6/2025	741,038	0.03
USD 428,000	Civitas Resources Inc '144A' 5% 15/10/2026	423,331	0.02
EUR 1,700,000	Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026	1,869,841	0.08
USD 3,375,000	Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026*	3,497,445	0.15
USD 11,209,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	11,700,010	0.50
USD 394,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	370,886	0.02
USD 1,664,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	1,566,381	0.07
USD 3,696,000	Clarivate Science Holdings Corp '144A' 4.875% 1/7/2029	3,469,417	0.15
USD 195,000	Clark Equipment Co '144A' 5.875% 1/6/2025	199,642	0.01
USD 291,000	Clean Harbors Inc '144A' 4.875% 15/7/2027	291,164	0.01
USD 950,000	Clean Harbors Inc '144A' 5.125% 15/7/2029	969,456	0.04
USD 376,000	Clean Harbors Inc '144A' 5.125% 15/7/2029	383,700	0.02
USD 8,145,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	8,112,339	0.35

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,116,000	Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	3,228,737	0.14
USD 2,771,000	Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	2,871,255	0.12
USD 2,357,000	Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	2,460,767	0.10
USD 516,000	Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	538,717	0.02
USD 1,305,000	Clearway Energy Operating LLC '144A' 3.75% 15/1/2032	1,220,031	0.05
USD 136,000	Clearway Energy Operating LLC '144A' 4.75% 15/3/2028	135,626	0.01
USD 450,000	CNX Midstream Partners LP '144A' 4.75% 15/4/2030	435,483	0.02
USD 300,000	CNX Resources Corp '144A' 6% 15/1/2029	305,775	0.01
USD 709,000	Colfax Corp '144A' 6.375% 15/2/2026	732,053	0.03
USD 1,976,000	Colgate Energy Partners III LLC '144A' 5.875% 1/7/2029	2,042,690	0.09
USD 1,091,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	1,175,902	0.05
USD 308,000	Commercial Metals Co 4.125% 15/1/2030*	298,409	0.01
USD 330,000	Commercial Metals Co 4.375% 15/3/2032	315,645	0.01
USD 2,066,000	CommScope Inc '144A' 4.75% 1/9/2029	1,924,303	0.08
USD 17,000	CommScope Inc '144A' 6% 1/3/2026	17,296	0.00
USD 630,000	CommScope Inc '144A' 7.125% 1/7/2028	584,070	0.02
USD 1,157,000	CommScope Inc '144A' 7.125% 1/7/2028	1,072,649	0.05
USD 660,000	CommScope Inc '144A' 8.25% 1/3/2027	654,802	0.03
USD 1,597,000	CommScope Technologies LLC '144A' 6% 15/6/2025	1,562,633	0.07
USD 934,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	895,776	0.04
USD 2,547,000	Comstock Resources Inc '144A' 5.875% 15/1/2030	2,455,524	0.10
USD 2,474,000	Comstock Resources Inc '144A' 6.75% 1/3/2029	2,518,037	0.11
USD 463,000	Comstock Resources Inc '144A' 7.5% 15/5/2025	471,656	0.02
USD 1,467,000	Condor Merger Sub Inc '144A' 7.375% 15/2/2030	1,409,809	0.06
USD 8,176,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	8,309,637	0.35
USD 345,000	Consensus Cloud Solutions Inc '144A' 6% 15/10/2026	345,443	0.01
USD 319,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	320,191	0.01
USD 1,561,000	Consolidated Communications Inc '144A' 6.5% 1/10/2028	1,545,858	0.07
USD 2,579,000	CoreLogic Inc '144A' 4.5% 1/5/2028	2,462,906	0.10
USD 2,435,000	Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029	2,313,956	0.10
EUR 2,593,000	Coty Inc 3.875% 15/4/2026	2,844,534	0.12
EUR 2,150,000	Coty Inc 4% 15/4/2023	2,403,890	0.10
EUR 2,300,000	Coty Inc 4.75% 15/4/2026*	2,523,124	0.11
USD 200,000	Coty Inc '144A' 6.5% 15/4/2026	202,979	0.01
USD 717,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A' 4.75% 15/1/2029	699,075	0.03
USD 705,000	Covanta Holding Corp '144A' 4.875% 1/12/2029	667,082	0.03
USD 476,000	Covanta Holding Corp 5% 1/9/2030	450,855	0.02
USD 958,000	CP Atlas Buyer Inc '144A' 7% 1/12/2028	864,130	0.04
USD 1,234,000	CP Atlas Buyer Inc '144A' 7% 1/12/2028	1,113,087	0.05
USD 3,923,000	CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031	3,914,193	0.17
USD 2,852,000	Crescent Energy Finance LLC '144A' 7.25% 1/5/2026	2,841,704	0.12
USD 38,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6% 1/2/2029	37,780	0.00
USD 1,040,000	Crocs Inc '144A' 4.125% 15/8/2031	890,734	0.04
USD 691,000	Crocs Inc '144A' 4.25% 15/3/2029	607,002	0.03
USD 556,000	Crowdstrike Holdings Inc 3% 15/2/2029	516,596	0.02
USD 596,000	Crowdstrike Holdings Inc 3% 15/2/2029	553,761	0.02
USD 60,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	61,260	0.00
USD 92,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	93,035	0.00
USD 741,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	842,517	0.04
USD 3,530,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	3,575,184	0.15
USD 700,000	CSC Holdings LLC '144A' 3.375% 15/2/2031	591,311	0.03
USD 1,023,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	920,061	0.04
USD 1,114,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	1,001,904	0.04
USD 1,488,000	CSC Holdings LLC '144A' 4.5% 15/11/2031	1,330,689	0.06
USD 1,999,000	CSC Holdings LLC '144A' 4.625% 1/12/2030	1,663,968	0.07
USD 1,232,000	CSC Holdings LLC 5.25% 1/6/2024	1,248,872	0.05
USD 1,764,000	CSC Holdings LLC '144A' 5.75% 15/1/2030	1,561,652	0.07
USD 1,289,000	CTR Partnership LP / CareTrust Capital Corp '144A' 3.875% 30/6/2028	1,251,696	0.05
USD 830,000	Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028	868,466	0.04
USD 58,000	DaVita Inc '144A' 4.625% 1/6/2030	55,732	0.00
USD 140,000	DCP Midstream Operating LP 5.6% 1/4/2044	154,000	0.01
USD 702,000	DCP Midstream Operating LP '144A' 6.45% 3/11/2036	847,500	0.04
USD 685,000	DCP Midstream Operating LP '144A' 6.75% 15/9/2037	840,752	0.04
USD 986,000	Dealer Tire LLC / DT Issuer LLC '144A' 8% 1/2/2028	984,659	0.04

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 459,000	Delta Air Lines Inc '144A' 7% 1/5/2025	510,013	0.02
USD 2,176,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.75% 20/10/2028	2,270,656	0.10
USD 2,140,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	2,135,431	0.09
USD 2,201,000	DISH DBS Corp 5% 15/3/2023	2,225,651	0.09
USD 1,561,000	DISH DBS Corp 5.125% 1/6/2029	1,306,682	0.06
USD 5,600,000	DISH DBS Corp '144A' 5.25% 1/12/2026	5,456,500	0.23
USD 4,605,000	DISH DBS Corp '144A' 5.75% 1/12/2028	4,394,897	0.19
USD 3,525,000	DISH DBS Corp 5.875% 15/7/2022	3,560,356	0.15
USD 433,000	DISH Network Corp 3.375% 15/8/2026	399,865	0.02
USD 281,000	Diversified Healthcare Trust 9.75% 15/6/2025	297,167	0.01
USD 534,000	Dornoch Debt Merger Sub Inc '144A' 6.625% 15/10/2029	499,957	0.02
USD 1,822,000	DT Midstream Inc '144A' 4.125% 15/6/2029	1,764,224	0.08
USD 1,639,000	DT Midstream Inc '144A' 4.375% 15/6/2031	1,581,035	0.07
USD 1,382,000	Dun & Bradstreet Corp/The '144A' 5% 15/12/2029	1,335,724	0.06
USD 417,000	Dycom Industries Inc '144A' 4.5% 15/4/2029	401,062	0.02
USD 150,000	Elanco Animal Health Inc 6.4% 28/8/2028	161,675	0.01
USD 8,784,000	Element Solutions Inc '144A' 3.875% 1/9/2028	8,381,825	0.36
USD 430,000	Embecta Corp '144A' 5% 15/2/2030	424,126	0.02
USD 1,695,000	Enact Holdings Inc '144A' 6.5% 15/8/2025	1,756,690	0.07
USD 124,000	Encompass Health Corp 4.5% 1/2/2028	118,829	0.01
USD 209,000	Encompass Health Corp 4.5% 1/2/2028	200,285	0.01
USD 418,000	Encompass Health Corp 4.625% 1/4/2031	392,061	0.02
USD 394,000	Encompass Health Corp 4.625% 1/4/2031	369,550	0.02
USD 1,227,000	Encompass Health Corp 4.75% 1/2/2030	1,166,914	0.05
USD 1,392,000	Encompass Health Corp 4.75% 1/2/2030	1,323,834	0.06
GBP 1,740,000	Encore Capital Group Inc 4.25% 1/6/2028	2,172,315	0.09
EUR 1,042,000	Encore Capital Group Inc 4.875% 15/10/2025	1,184,526	0.05
GBP 1,400,000	Encore Capital Group Inc 5.375% 15/2/2026	1,884,900	0.08
USD 442,000	Endurance International Group Holdings Inc '144A' 6% 15/2/2029	363,328	0.02
USD 59,000	Energizer Holdings Inc '144A' 4.375% 31/3/2029	53,188	0.00
USD 73,000	Energizer Holdings Inc '144A' 4.75% 15/6/2028	69,345	0.00
USD 36,000	EnLink Midstream LLC 5.375% 1/6/2029	35,983	0.00
USD 581,000	EnLink Midstream LLC '144A' 5.625% 15/1/2028	584,991	0.02
USD 894,000	EnLink Midstream Partners LP 4.15% 1/6/2025	889,570	0.04
USD 1,057,000	EnLink Midstream Partners LP 4.4% 1/4/2024	1,075,286	0.05
USD 193,000	EnLink Midstream Partners LP 4.85% 15/7/2026	194,404	0.01
USD 72,000	EnLink Midstream Partners LP 5.05% 1/4/2045	59,562	0.00
USD 292,000	EnLink Midstream Partners LP 5.6% 1/4/2044	252,288	0.01
USD 472,000	EnPro Industries Inc 5.75% 15/10/2026	490,040	0.02
USD 780,000	EnPro Industries Inc 5.75% 15/10/2026	809,812	0.03
USD 270,000	Entegris Inc '144A' 3.625% 1/5/2029	253,984	0.01
USD 587,000	Entegris Inc '144A' 4.375% 15/4/2028	575,146	0.02
USD 334,000	EQM Midstream Partners LP 4.125% 1/12/2026	318,093	0.01
USD 668,000	EQM Midstream Partners LP '144A' 4.5% 15/1/2029	624,493	0.03
USD 818,000	EQM Midstream Partners LP '144A' 4.75% 15/1/2031	772,576	0.03
USD 1,639,000	EQM Midstream Partners LP '144A' 4.75% 15/1/2031	1,550,035	0.07
USD 743,000	EQM Midstream Partners LP '144A' 6% 1/7/2025	755,200	0.03
USD 1,039,000	EQM Midstream Partners LP '144A' 6.5% 1/7/2027	1,081,095	0.05
USD 807,000	EQT Corp '144A' 3.125% 15/5/2026	788,245	0.03
USD 1,356,000	EQT Corp '144A' 3.625% 15/5/2031	1,318,235	0.06
USD 1,951,000	EQT Corp 3.9% 1/10/2027	1,979,455	0.08
USD 148,000	EQT Corp 5% 15/1/2029	154,896	0.01
USD 230,000	EQT Corp 7.5% 1/2/2030	272,412	0.01
USD 541,000	EQT Corp 7.5% 1/2/2030	640,760	0.03
USD 214,000	Everi Holdings Inc '144A' 5% 15/7/2029	208,273	0.01
USD 1,143,000	Fair Isaac Corp '144A' 4% 15/6/2028	1,128,227	0.05
USD 1,779,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 4.625% 15/1/2029	1,698,901	0.07
USD 1,470,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 6.75% 15/1/2030	1,392,163	0.06
USD 4,179,000	First-Citizens Bank & Trust Co 6% 1/4/2036	4,858,152	0.21
USD 74,000	FirstEnergy Corp 2.25% 1/9/2030	67,123	0.00
USD 1,201,000	FirstEnergy Corp 2.65% 1/3/2030	1,124,112	0.05
USD 3,788,000	FirstEnergy Corp 3.4% 1/3/2050	3,255,919	0.14
USD 1,365,000	FirstEnergy Corp 7.375% 15/11/2031*	1,705,247	0.07
USD 650,000	FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049	665,554	0.03
USD 2,077,000	FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044	2,335,288	0.10
USD 110,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	112,820	0.00
USD 3,027,000	Ford Motor Co 3.25% 12/2/2032	2,815,292	0.12
USD 792,000	Ford Motor Co 4.75% 15/1/2043	766,410	0.03
USD 2,934,000	Ford Motor Credit Co LLC 2.7% 10/8/2026	2,790,967	0.12
USD 1,186,000	Ford Motor Credit Co LLC 2.9% 16/2/2028	1,110,885	0.05
USD 332,000	Ford Motor Credit Co LLC 3.087% 9/1/2023	333,715	0.01
USD 300,000	Ford Motor Credit Co LLC 3.375% 13/11/2025	295,293	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Ford Motor Credit Co LLC 3.625% 17/6/2031	191,257	0.01
USD 829,000	Ford Motor Credit Co LLC 3.81% 9/1/2024	838,119	0.04
USD 200,000	Ford Motor Credit Co LLC 3.815% 2/11/2027	196,666	0.01
USD 656,000	Ford Motor Credit Co LLC 4% 13/11/2030	650,158	0.03
USD 281,000	Ford Motor Credit Co LLC 4% 13/11/2030	278,498	0.01
USD 513,000	Ford Motor Credit Co LLC 4.125% 17/8/2027	515,132	0.02
USD 1,493,000	Ford Motor Credit Co LLC 4.134% 4/8/2025	1,502,436	0.06
USD 402,000	Ford Motor Credit Co LLC 4.14% 15/2/2023	406,522	0.02
USD 422,000	Ford Motor Credit Co LLC 4.271% 9/1/2027	424,462	0.02
USD 860,000	Ford Motor Credit Co LLC 4.389% 8/1/2026	871,825	0.04
USD 200,000	Ford Motor Credit Co LLC 4.687% 9/6/2025	206,619	0.01
USD 959,000	Ford Motor Credit Co LLC 5.113% 3/5/2029	1,002,639	0.04
USD 969,000	Ford Motor Credit Co LLC 5.125% 16/6/2025	1,005,323	0.04
USD 422,000	Forestar Group Inc '144A' 3.85% 15/5/2026	399,598	0.02
USD 1,423,000	Forterra Finance LLC / FRTA Finance Corp '144A' 6.5% 15/7/2025	1,479,635	0.06
USD 1,365,000	Fortress Transportation and Infrastructure Investors LLC '144A' 5.5% 1/5/2028	1,286,151	0.05
USD 245,000	Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025	247,800	0.01
USD 150,000	Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027	163,319	0.01
USD 763,000	Foundation Building Materials Inc '144A' 6% 1/3/2029	714,504	0.03
USD 519,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	501,154	0.02
USD 2,897,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	2,797,387	0.12
USD 1,559,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	1,561,822	0.07
USD 1,824,000	Frontier Communications Holdings LLC '144A' 6% 15/1/2030	1,683,215	0.07
USD 1,695,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	1,641,489	0.07
USD 109,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	105,559	0.00
USD 485,000	Gartner Inc '144A' 3.625% 15/6/2029	469,621	0.02
USD 779,000	Gartner Inc '144A' 3.625% 15/6/2029	754,298	0.03
USD 158,000	Gartner Inc '144A' 3.75% 1/10/2030	152,329	0.01
USD 1,044,000	Gartner Inc '144A' 3.75% 1/10/2030	1,006,531	0.04
USD 422,000	Gartner Inc '144A' 4.5% 1/7/2028	424,756	0.02
USD 1,473,000	Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026	1,508,013	0.06
USD 478,000	GCI LLC '144A' 4.75% 15/10/2028	469,941	0.02
USD 928,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	946,523	0.04
USD 130,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025	126,880	0.01
USD 95,000	Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028	94,338	0.00
USD 1,031,000	Global Net Lease Inc / Global Net Lease Operating Partnership LP '144A' 3.75% 15/12/2027	952,329	0.04
USD 205,000	GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	191,249	0.01
USD 162,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.5% 1/3/2029	151,793	0.01
USD 415,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 1/12/2027	423,850	0.02
USD 580,000	Goodyear Tire & Rubber Co/ The '144A' 5% 15/7/2029	565,978	0.02
USD 221,000	Goodyear Tire & Rubber Co/ The '144A' 5.25% 15/7/2031	213,737	0.01
USD 1,293,000	Goodyear Tire & Rubber Co/ The 5.625% 30/4/2033	1,250,072	0.05
USD 543,000	Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025	578,928	0.02
USD 449,000	GrafTech Finance Inc '144A' 4.625% 15/12/2028	430,019	0.02
EUR 363,000	Graphic Packaging International LLC 2.625% 1/2/2029	378,231	0.02
USD 1,284,000	Graphic Packaging International LLC '144A' 3.5% 15/3/2028	1,217,714	0.05
USD 165,000	Graphic Packaging International LLC '144A' 3.5% 1/3/2029	154,557	0.01
USD 227,000	Graphic Packaging International LLC '144A' 4.75% 15/7/2027	232,593	0.01
USD 61,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025	63,694	0.00
USD 416,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025	434,375	0.02
USD 102,000	Group 1 Automotive Inc '144A' 4% 15/8/2028	98,081	0.00
USD 566,000	GTCR AP Finance Inc '144A' 8% 15/5/2027	577,054	0.02
USD 16,000	GTCR AP Finance Inc '144A' 8% 15/5/2027	16,312	0.00
USD 990,000	GYP Holdings III Corp '144A' 4.625% 1/5/2029	926,803	0.04
USD 92,000	H&E Equipment Services Inc '144A' 3.875% 15/12/2028	85,949	0.00
USD 194,000	Harvest Midstream I LP '144A' 7.5% 1/9/2028	196,222	0.01
USD 1,521,000	HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026	1,442,577	0.06
USD 328,000	HB Fuller Co 4.25% 15/10/2028	312,210	0.01
USD 3,327,000	HCA Inc 3.5% 1/9/2030	3,298,554	0.14
USD 9,000	HCA Inc 5.375% 1/2/2025	9,507	0.00
USD 3,983,000	HCA Inc 5.625% 1/9/2028	4,382,833	0.19
USD 726,000	HCA Inc 5.875% 1/2/2029	809,984	0.03
USD 1,640,000	HealthEquity Inc '144A' 4.5% 1/10/2029	1,553,900	0.07

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 264,000	HealthEquity Inc '144A' 4.5% 1/10/2029	250,140	0.01
USD 874,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl '144A' 4.625% 1/5/2028	825,628	0.04
USD 541,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	555,147	0.02
USD 603,000	Hertz Corp/The '144A' 4.625% 1/12/2026	575,811	0.02
USD 963,000	Hertz Corp/The '144A' 5% 1/12/2029	900,318	0.04
USD 1,090,000	Hess Midstream Operations LP '144A' 4.25% 15/2/2030	1,042,471	0.04
USD 1,035,000	Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031	1,013,420	0.04
USD 2,171,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	2,230,941	0.10
USD 61,000	Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025	62,952	0.00
USD 653,000	Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028	683,169	0.03
USD 183,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	186,431	0.01
USD 278,000	Hologic Inc '144A' 3.25% 15/2/2029	266,099	0.01
USD 824,000	Home Point Capital Inc '144A' 5% 1/2/2026	685,082	0.03
USD 608,000	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	576,399	0.02
USD 821,000	Howard Hughes Corp/The '144A' 4.375% 1/2/2031	777,471	0.03
USD 679,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	690,176	0.03
USD 19,000	Howmet Aerospace Inc 5.125% 1/10/2024	19,879	0.00
USD 3,540,000	HUB International Ltd '144A' 7% 1/5/2026	3,572,727	0.15
USD 496,000	IAA Inc '144A' 5.5% 15/6/2027	502,865	0.02
USD 28,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	26,031	0.00
USD 750,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	697,264	0.03
USD 1,065,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.75% 15/9/2024	1,061,246	0.05
USD 1,354,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027	1,343,581	0.06
USD 378,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	382,317	0.02
USD 156,667	iHeartCommunications Inc 8.375% 1/5/2027	164,106	0.01
USD 1,537,000	II-VI Inc '144A' 5% 15/12/2029	1,534,825	0.07
USD 1,500,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028	1,588,455	0.07
USD 1,209,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028	1,280,295	0.05
USD 2,692,000	Imola Merger Corp '144A' 4.75% 15/5/2029	2,602,141	0.11
USD 98,000	Ingevity Corp '144A' 3.875% 1/11/2028	92,061	0.00
USD 311,000	Installed Building Products Inc '144A' 5.75% 1/2/2028	309,364	0.01
USD 722,000	IQVIA Inc '144A' 5% 15/10/2026	739,469	0.03
USD 455,000	IQVIA Inc '144A' 5% 15/5/2027	463,504	0.02
USD 465,000	IRB Holding Corp '144A' 7% 15/6/2025	483,019	0.02
USD 780,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	768,768	0.03
USD 777,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	764,619	0.03
USD 1,096,000	Iron Mountain Information Management Services Inc '144A' 5% 15/7/2032	1,038,120	0.04
USD 1,405,000	ITT Holdings LLC '144A' 6.5% 1/8/2029	1,317,419	0.06
USD 143,000	ITT Holdings LLC '144A' 6.5% 1/8/2029	134,086	0.01
USD 494,000	Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	495,057	0.02
USD 1,155,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 3.75% 1/12/2031	1,064,408	0.05
USD 1,421,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 3.75% 1/12/2031	1,309,544	0.06
USD 1,451,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 5% 15/8/2028	1,401,579	0.06
USD 190,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	186,158	0.01
USD 64,000	JELD-WEN Inc '144A' 4.875% 15/12/2027	62,464	0.00
USD 396,000	JELD-WEN Inc '144A' 6.25% 15/5/2025	408,789	0.02
USD 353,000	Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028	381,293	0.02
USD 935,000	K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026	966,795	0.04
USD 313,000	K Hovnanian Enterprises Inc '144A' 10% 15/11/2025	332,519	0.01
USD 588,000	Kaiser Aluminum Corp '144A' 4.5% 1/6/2031	534,477	0.02
USD 200,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	189,467	0.01
USD 707,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	669,766	0.03
USD 583,000	KBR Inc '144A' 4.75% 30/9/2028	579,904	0.02
USD 370,000	Ken Garff Automotive LLC '144A' 4.875% 15/9/2028	356,785	0.02
USD 581,000	Kennedy-Wilson Inc 4.75% 1/2/2030	557,740	0.02
USD 1,115,000	Kobe US Midco 2 Inc '144A' 9.25% 1/11/2026	1,126,150	0.05
USD 476,000	Kontoor Brands Inc '144A' 4.125% 15/11/2029	450,772	0.02
USD 1,240,000	Korn Ferry '144A' 4.625% 15/12/2027	1,230,942	0.05
USD 97,000	Kraft Heinz Foods Co 4.25% 1/3/2031	102,480	0.00
USD 1,310,000	Kraft Heinz Foods Co 4.375% 1/6/2046	1,338,656	0.06
USD 246,000	Kraft Heinz Foods Co 4.625% 1/10/2039	262,630	0.01
USD 5,511,000	Kraft Heinz Foods Co (Restricted) 4.875% 1/10/2049	6,104,535	0.26
USD 250,000	Kraft Heinz Foods Co 5% 15/7/2035	280,070	0.01
USD 15,000	Kraft Heinz Foods Co 5% 4/6/2042	16,519	0.00
USD 1,344,000	Kraft Heinz Foods Co 5.2% 15/7/2045	1,515,360	0.06

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,804,000	Kraft Heinz Foods Co (Restricted) 5.5% 1/6/2050	8,165,480	0.35
USD 465,000	Kraft Heinz Foods Co 6.5% 9/2/2040	598,687	0.03
USD 725,000	Kraft Heinz Foods Co 6.875% 26/1/2039	951,204	0.04
EUR 720,000	Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026	832,749	0.04
USD 974,000	Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025	1,008,017	0.04
USD 1,290,000	LABL Inc '144A' 5.875% 1/11/2028	1,237,594	0.05
USD 881,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 1/2/2027	856,971	0.04
USD 575,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.75% 15/6/2029	551,183	0.02
USD 152,000	Lamar Media Corp 4% 15/2/2030	144,262	0.01
USD 819,000	Lamb Weston Holdings Inc '144A' 4.125% 31/1/2030	788,095	0.03
USD 791,000	Lamb Weston Holdings Inc '144A' 4.375% 31/1/2032	769,659	0.03
USD 165,000	Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028	169,712	0.01
USD 454,000	LBM Acquisition LLC '144A' 6.25% 15/1/2029	416,761	0.02
USD 1,514,000	LBM Acquisition LLC '144A' 6.25% 15/1/2029	1,389,814	0.06
USD 1,320,000	LCM Investments Holdings II LLC '144A' 4.875% 1/5/2029	1,259,887	0.05
USD 449,000	Legacy LifePoint Health LLC '144A' 4.375% 15/2/2027	426,272	0.02
USD 462,000	Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025	475,227	0.02
USD 284,000	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026	279,494	0.01
USD 539,000	Level 3 Financing Inc '144A' 3.625% 15/1/2029	472,124	0.02
USD 996,000	Level 3 Financing Inc '144A' 3.75% 15/7/2029	878,487	0.04
USD 1,310,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	1,191,759	0.05
USD 328,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	314,078	0.01
USD 156,000	Levi Strauss & Co '144A' 3.5% 1/3/2031	144,561	0.01
USD 1,659,000	Liberty Broadband Corp '144A' 1.25% 30/9/2050	1,613,676	0.07
USD 2,686,000	Liberty Broadband Corp '144A' 2.75% 30/9/2050	2,705,354	0.12
EUR 1,600,000	Liberty Mutual Group Inc FRN 23/5/2059	1,783,231	0.08
USD 1,037,000	Life Time Inc '144A' 5.75% 15/1/2026	1,036,274	0.04
USD 800,000	Life Time Inc '144A' 8% 15/4/2026	795,536	0.03
USD 483,000	LifePoint Health Inc '144A' 5.375% 15/1/2029	454,165	0.02
USD 1,295,165	Ligado Networks LLC '144A' 15.5% 1/11/2023	999,440	0.04
USD 767,000	Lindblad Expeditions LLC '144A' 6.75% 15/2/2027	771,721	0.03
USD 1,421,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	1,337,836	0.06
USD 544,000	Lithia Motors Inc '144A' 3.875% 1/6/2029	535,663	0.02
USD 397,000	Live Nation Entertainment Inc '144A' 3.75% 15/1/2028	383,105	0.02
USD 323,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	315,931	0.01
USD 113,000	Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	114,691	0.00
USD 4,112,000	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	4,418,940	0.19
USD 549,000	LSF11 A5 HoldCo LLC '144A' 6.625% 15/10/2029	524,888	0.02
USD 886,000	Lumen Technologies Inc '144A' 4% 15/2/2027	838,659	0.04
USD 3,534,000	Lumen Technologies Inc '144A' 4.5% 15/1/2029	2,984,410	0.13
USD 1,833,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	1,708,823	0.07
USD 4,254,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	3,699,151	0.16
USD 289,000	Lumen Technologies Inc 6.75% 1/12/2023	300,180	0.01
USD 254,000	Lumen Technologies Inc 7.5% 1/4/2024	268,420	0.01
USD 92,000	Lumen Technologies Inc 7.6% 15/9/2039	81,175	0.00
USD 868,000	Lumen Technologies Inc 7.65% 15/3/2042	761,553	0.03
USD 418,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	395,064	0.02
USD 1,604,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	1,454,820	0.06
USD 337,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	305,657	0.01
USD 370,000	MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	335,551	0.01
USD 475,000	MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	430,775	0.02
USD 353,000	MasTec Inc '144A' 4.5% 15/8/2028	358,948	0.02
USD 3,196,000	Matador Resources Co 5.875% 15/9/2026	3,250,428	0.14
USD 479,000	Match Group Holdings II LLC '144A' 3.625% 1/10/2031	447,317	0.02
USD 891,000	Match Group Holdings II LLC '144A' 4.125% 1/8/2030	857,325	0.04
USD 85,000	Match Group Holdings II LLC '144A' 4.625% 1/6/2028	84,339	0.00
USD 452,000	Mattel Inc '144A' 3.75% 1/4/2029	451,046	0.02
USD 1,617,000	Mattel Inc 5.45% 1/11/2041	1,765,877	0.08
USD 773,000	Mattel Inc '144A' 5.875% 15/12/2027	820,288	0.04
USD 1,007,000	Mattel Inc 6.2% 1/10/2040	1,200,394	0.05
EUR 500,000	Mauser Packaging Solutions Holding Co 4.75% 15/4/2024	550,172	0.02
USD 524,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	523,969	0.02
USD 1,340,000	MercadoLibre Inc 2.375% 14/1/2026	1,259,600	0.05
USD 2,471,000	MercadoLibre Inc 3.125% 14/1/2031	2,153,977	0.09
USD 240,000	Meritor Inc '144A' 4.5% 15/12/2028	245,190	0.01
USD 971,000	Metis Merger Sub LLC '144A' 6.5% 15/5/2029	875,852	0.04
USD 205,000	MGIC Investment Corp 5.25% 15/8/2028	207,661	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,476,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 3.875% 15/2/2029	1,485,771	0.06
USD 2,431,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 1/9/2026	2,499,712	0.11
USD 2,321,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 15/1/2028	2,408,850	0.10
USD 549,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 4.625% 15/6/2025	566,137	0.02
USD 1,123,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	1,167,250	0.05
USD 68,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	73,736	0.00
USD 480,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	520,488	0.02
USD 831,000	MGM Resorts International 5.75% 15/6/2025	864,232	0.04
USD 507,000	MGM Resorts International 6% 15/3/2023	523,161	0.02
USD 143,000	MGM Resorts International 7.75% 15/3/2022	143,468	0.01
USD 1,528,000	MicroStrategy Inc '144A' 6.125% 15/6/2028*	1,465,841	0.06
USD 441,000	Midas OpCo Holdings LLC '144A' 5.625% 15/8/2029	432,674	0.02
USD 453,000	Midcontinent Communications / Midcontinent Finance Corp '144A' 5.375% 15/8/2027	448,884	0.02
USD 1,136,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	1,095,184	0.05
USD 3,062,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027	3,233,809	0.14
USD 717,000	Minerals Technologies Inc '144A' 5% 1/7/2028	705,130	0.03
USD 1,201,000	Minerva Merger Sub Inc '144A' 6.5% 15/2/2030	1,160,736	0.05
USD 759,000	ModivCare Escrow Issuer Inc '144A' 5% 1/10/2029	704,845	0.03
USD 240,000	ModivCare Inc '144A' 5.875% 15/11/2025	239,708	0.01
USD 783,000	Molina Healthcare Inc '144A' 3.875% 15/11/2030	766,655	0.03
USD 971,000	Molina Healthcare Inc '144A' 3.875% 15/5/2032	936,140	0.04
USD 1,178,000	Molina Healthcare Inc '144A' 4.375% 15/6/2028	1,180,315	0.05
USD 6,352,000	Mozart Debt Merger Sub Inc '144A' 5.25% 1/10/2029	6,118,373	0.26
USD 1,495,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	1,454,874	0.06
USD 6,168,000	MPT Operating Partnership LP / MPT Finance Corp 3.5% 15/3/2031	5,823,394	0.25
USD 1,186,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029	1,197,718	0.05
USD 148,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	151,099	0.01
USD 67,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	68,422	0.00
USD 829,000	MSCI Inc '144A' 3.25% 15/8/2033	776,222	0.03
USD 905,000	MSCI Inc '144A' 3.625% 1/9/2030	885,484	0.04
USD 585,000	MSCI Inc '144A' 3.625% 1/11/2031	569,889	0.02
USD 249,000	MSCI Inc '144A' 3.875% 15/2/2031	247,887	0.01
USD 441,000	Mueller Water Products Inc '144A' 4% 15/6/2029	418,487	0.02
USD 92,000	Murphy Oil Corp 5.75% 15/8/2025	93,729	0.00
USD 245,000	Murphy Oil Corp 5.875% 1/12/2027	250,407	0.01
USD 84,000	Murphy Oil Corp 6.375% 1/12/2042	77,674	0.00
USD 179,000	Murphy Oil USA Inc 4.75% 15/9/2029	179,167	0.01
USD 995,000	Nabors Industries Inc '144A' 7.375% 15/5/2027	1,031,069	0.04
USD 565,000	Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	533,049	0.02
USD 438,000	Nationstar Mortgage Holdings Inc '144A' 5.75% 15/11/2031	423,261	0.02
USD 576,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	586,106	0.03
USD 1,288,000	Navient Corp 5.5% 15/3/2029	1,220,303	0.05
USD 263,000	Navient Corp 5.875% 25/10/2024	271,211	0.01
USD 674,000	Navient Corp 6.125% 25/3/2024	696,724	0.03
USD 527,000	NCR Corp '144A' 5% 1/10/2028	517,348	0.02
USD 721,000	NCR Corp '144A' 5.125% 15/4/2029	709,615	0.03
USD 356,000	NCR Corp '144A' 6.125% 1/9/2029	370,575	0.02
USD 1,036,000	NESCO Holdings II Inc '144A' 5.5% 15/4/2029	1,000,678	0.04
USD 393,000	New Enterprise Stone & Lime Co Inc '144A' 5.25% 15/7/2028	384,224	0.02
USD 261,000	New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028	269,973	0.01
USD 183,000	New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028	189,292	0.01
USD 6,475,000	New Fortress Energy Inc '144A' 6.5% 30/9/2026	6,218,234	0.26
USD 4,140,000	New Fortress Energy Inc '144A' 6.75% 15/9/2025	3,992,823	0.17
USD 229,000	New Home Co Inc/The '144A' 7.25% 15/10/2025	226,939	0.01
USD 139,000	Newell Brands Inc 4.875% 1/6/2025	146,935	0.01
USD 509,000	Newell Brands Inc 6% 1/4/2046	571,643	0.02
USD 744,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/7/2024	751,217	0.03
USD 4,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024	4,038	0.00
USD 1,210,000	NFP Corp '144A' 4.875% 15/8/2028	1,163,772	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,638,000	NFP Corp '144A' 4.875% 15/8/2028	1,575,420	0.07
USD 8,363,000	NFP Corp '144A' 6.875% 15/8/2028	7,836,842	0.33
USD 683,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026	686,853	0.03
USD 609,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	796,819	0.03
USD 775,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028	743,953	0.03
USD 941,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030	903,783	0.04
USD 1,745,000	NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026	1,804,854	0.08
USD 3,075,000	Northern Oil and Gas Inc '144A' 8.125% 1/3/2028	3,193,587	0.14
USD 1,483,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 4.75% 30/4/2027	1,371,211	0.06
USD 896,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 4.75% 30/4/2027	828,460	0.04
USD 993,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028	873,363	0.04
USD 700,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028	615,664	0.03
USD 244,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028	258,061	0.01
USD 1,835,000	Novelis Corp '144A' 3.25% 15/11/2026	1,754,820	0.07
USD 3,324,000	Novelis Corp '144A' 3.875% 15/8/2031	3,065,958	0.13
USD 2,724,000	Novelis Corp '144A' 4.75% 30/1/2030	2,669,520	0.11
USD 1,057,000	NRG Energy Inc '144A' 3.875% 15/2/2032	983,200	0.04
USD 211,000	NRG Energy Inc '144A' 5.25% 15/6/2029	214,623	0.01
USD 33,000	NRG Energy Inc 5.75% 15/1/2028	33,816	0.00
USD 93,000	Nuance Communications Inc 5.625% 15/12/2026	95,891	0.00
USD 1,761,000	NuStar Logistics LP 5.75% 1/10/2025	1,838,915	0.08
USD 324,000	NuStar Logistics LP 6% 1/6/2026	329,996	0.01
USD 81,000	NuStar Logistics LP 6.375% 1/10/2030	82,121	0.00
USD 14,000	Occidental Petroleum Corp 3% 15/2/2027	13,610	0.00
USD 1,530,000	Occidental Petroleum Corp 4.1% 15/2/2047	1,349,850	0.06
USD 2,121,000	Occidental Petroleum Corp 4.2% 15/3/2048*	1,881,698	0.08
USD 1,479,000	Occidental Petroleum Corp 4.3% 15/8/2039	1,357,374	0.06
USD 5,747,000	Occidental Petroleum Corp 4.4% 15/4/2046	5,228,190	0.22
USD 378,000	Occidental Petroleum Corp 4.4% 15/8/2049	344,086	0.01
USD 238,000	Occidental Petroleum Corp 4.5% 15/7/2044	218,897	0.01
USD 491,000	Occidental Petroleum Corp 4.5% 15/7/2044	451,590	0.02
USD 2,941,000	Occidental Petroleum Corp 4.625% 15/6/2045	2,778,422	0.12
USD 860,000	Occidental Petroleum Corp 5.5% 1/12/2025	921,632	0.04
USD 110,000	Occidental Petroleum Corp 5.55% 15/3/2026	117,668	0.01
USD 686,000	Occidental Petroleum Corp 6.2% 15/3/2040	751,211	0.03
USD 3,165,000	Occidental Petroleum Corp 6.2% 15/3/2040	3,465,865	0.15
USD 128,000	Occidental Petroleum Corp 6.6% 15/3/2046	152,358	0.01
USD 912,000	Occidental Petroleum Corp 6.625% 1/9/2030	1,059,393	0.05
USD 227,000	Occidental Petroleum Corp 6.95% 1/7/2024	246,573	0.01
USD 131,000	Occidental Petroleum Corp 8.875% 15/7/2030	167,222	0.01
EUR 797,000	Olympus Water US Holding Corp 3.875% 1/10/2028*	836,658	0.04
EUR 795,000	Olympus Water US Holding Corp 5.375% 1/10/2029	803,579	0.03
USD 891,000	ON Semiconductor Corp '144A' 3.875% 1/9/2028	886,304	0.04
USD 392,000	OneMain Finance Corp 3.5% 15/1/2027	368,153	0.02
USD 593,000	OneMain Finance Corp 3.5% 15/1/2027	556,925	0.02
USD 402,000	OneMain Finance Corp 4% 15/9/2030	367,677	0.02
USD 91,000	OneMain Finance Corp 5.375% 15/11/2029	90,520	0.00
USD 134,000	OneMain Finance Corp 5.375% 15/11/2029	133,292	0.01
USD 413,000	OneMain Finance Corp 6.625% 15/1/2028	438,530	0.02
USD 308,000	OneMain Finance Corp 6.625% 15/1/2028	327,039	0.01
USD 1,385,000	OneMain Finance Corp 6.875% 15/3/2025	1,466,369	0.06
USD 769,000	OneMain Finance Corp 7.125% 15/3/2026	827,552	0.04
USD 799,000	Open Text Holdings Inc '144A' 4.125% 15/2/2030	762,841	0.03
USD 660,000	Option Care Health Inc '144A' 4.375% 31/10/2029	636,098	0.03
EUR 362,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028	381,445	0.02
USD 1,977,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 4.125% 30/4/2028	1,932,280	0.08
USD 2,821,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	2,811,775	0.12
USD 3,534,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028	3,697,836	0.16
USD 2,250,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.375% 1/6/2025	2,327,265	0.10
USD 556,000	OT Merger Corp '144A' 7.875% 15/10/2029	496,508	0.02
USD 468,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/1/2029	444,740	0.02
USD 63,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	59,510	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 813,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	802,504	0.03
USD 896,000	P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025	857,530	0.04
USD 201,000	P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025	192,370	0.01
USD 4,644,000	Par Pharmaceutical Inc '144A' 7.5% 1/4/2027	4,641,678	0.20
USD 264,000	Patrick Industries Inc '144A' 4.75% 1/5/2029	242,001	0.01
USD 846,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	823,319	0.04
USD 746,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	726,000	0.03
USD 149,000	PDC Energy Inc 6.125% 15/9/2024	150,303	0.01
USD 1,080,000	PECF USS Intermediate Holding III Corp '144A' 8% 15/11/2029	1,055,133	0.04
USD 598,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027	664,341	0.03
USD 380,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027	422,156	0.02
USD 390,000	Penn National Gaming Inc '144A' 4.125% 1/7/2029	361,967	0.02
USD 483,000	Penske Automotive Group Inc 3.5% 1/9/2025	476,380	0.02
USD 1,504,000	Performance Food Group Inc '144A' 4.25% 1/8/2029	1,427,725	0.06
USD 3,032,000	PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028	2,995,419	0.13
USD 6,017,000	PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	6,327,297	0.27
USD 566,000	PG&E Corp 5.25% 1/7/2030	563,170	0.02
USD 752,000	Picasso Finance Sub Inc '144A' 6.125% 15/6/2025	774,628	0.03
USD 207,000	Pilgrim's Pride Corp '144A' 3.5% 1/3/2032	189,742	0.01
USD 2,404,000	Pilgrim's Pride Corp '144A' 3.5% 1/3/2032	2,203,579	0.09
USD 126,000	Pilgrim's Pride Corp '144A' 4.25% 15/4/2031	120,902	0.01
USD 2,549,000	Playtika Holding Corp '144A' 4.25% 15/3/2029	2,407,785	0.10
USD 357,000	PMHC II Inc '144A' 9% 15/2/2030	350,569	0.02
USD 84,000	Post Holdings Inc '144A' 4.625% 15/4/2030	79,177	0.00
USD 351,000	Post Holdings Inc '144A' 5.5% 15/12/2029	353,926	0.02
USD 304,000	Post Holdings Inc '144A' 5.625% 15/1/2028*	307,352	0.01
USD 15,000	Post Holdings Inc '144A' 5.75% 1/3/2027	15,166	0.00
USD 2,171,000	Powdr Corp '144A' 6% 1/8/2025	2,241,319	0.10
USD 1,487,000	PRA Health Sciences Inc '144A' 2.875% 15/7/2026	1,429,859	0.06
USD 531,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.625% 1/9/2029	477,199	0.02
USD 511,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.875% 1/9/2031	463,715	0.02
USD 541,000	Prestige Brands Inc '144A' 3.75% 1/4/2031	492,472	0.02
USD 2,544,000	Prime Healthcare Services Inc '144A' 7.25% 1/11/2025	2,584,793	0.11
USD 592,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/4/2026	608,464	0.03
USD 1,685,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028*	1,625,359	0.07
USD 244,000	PTC Inc '144A' 3.625% 15/2/2025	243,401	0.01
USD 409,000	PTC Inc '144A' 4% 15/2/2028	397,587	0.02
USD 723,000	Rackspace Technology Global Inc '144A' 5.375% 1/12/2028*	650,010	0.03
USD 2,469,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026	2,340,550	0.10
USD 7,786,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028	7,309,497	0.31
USD 482,000	Range Resources Corp '144A' 4.75% 15/2/2030*	468,810	0.02
USD 827,000	Range Resources Corp 4.875% 15/5/2025	837,292	0.04
USD 757,000	Raptor Acquisition Corp / Raptor Co-Issuer LLC '144A' 4.875% 1/11/2026	734,574	0.03
USD 595,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.25% 15/4/2030	563,286	0.02
USD 1,150,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/1/2029	1,142,956	0.05
USD 305,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc '144A' 9.75% 1/12/2026	319,695	0.01
USD 485,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/2/2029	457,719	0.02
USD 2,126,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	2,080,621	0.09
USD 616,000	RLJ Lodging Trust LP '144A' 3.75% 1/7/2026	595,293	0.03
USD 460,000	RLJ Lodging Trust LP '144A' 4% 15/9/2029	433,104	0.02
USD 1,642,000	Rockcliff Energy II LLC '144A' 5.5% 15/10/2029	1,629,767	0.07
USD 640,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 2.875% 15/10/2026	596,112	0.03
USD 586,000	Roller Bearing Co of America Inc '144A' 4.375% 15/10/2029	564,025	0.02
USD 591,000	Ryan Specialty Group LLC '144A' 4.375% 1/2/2030	568,099	0.02
USD 941,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	968,096	0.04
USD 2,725,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	3,067,996	0.13

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 508,000	Sasol Financing USA LLC 4.375% 18/9/2026	494,665	0.02
USD 1,202,000	Sasol Financing USA LLC 5.5% 18/3/2031	1,152,417	0.05
USD 1,993,000	Sasol Financing USA LLC 5.875% 27/3/2024	2,032,860	0.09
USD 2,507,000	SBA Communications Corp 3.875% 15/2/2027	2,516,853	0.11
USD 192,000	Science Applications International Corp '144A' 4.875% 1/4/2028	187,621	0.01
USD 138,000	Science Applications International Corp '144A' 4.875% 1/4/2028	134,853	0.01
EUR 400,000	Scientific Games International Inc 3.375% 15/2/2026	446,540	0.02
USD 926,000	Scientific Games International Inc '144A' 5% 15/10/2025	939,918	0.04
USD 440,000	Scientific Games International Inc '144A' 7% 15/5/2028	456,980	0.02
USD 227,000	Scientific Games International Inc '144A' 7.25% 15/11/2029	241,299	0.01
USD 146,000	Scientific Games International Inc '144A' 7.25% 15/11/2029	155,197	0.01
USD 1,511,000	Scientific Games International Inc '144A' 8.25% 15/3/2026	1,578,897	0.07
USD 599,000	Scientific Games International Inc '144A' 8.625% 1/7/2025	635,608	0.03
USD 654,000	SCIH Salt Holdings Inc '144A' 6.625% 1/5/2029	619,436	0.03
EUR 687,000	SCIL IV LLC / SCIL USA Holdings LLC FRN 1/11/2026*	767,155	0.03
EUR 1,627,000	SCIL IV LLC / SCIL USA Holdings LLC 4.375% 1/11/2026	1,784,444	0.08
USD 1,180,000	SCIL IV LLC / SCIL USA Holdings LLC '144A' 5.375% 1/11/2026	1,169,828	0.05
USD 285,000	Scotts Miracle-Gro Co/The 4% 1/4/2031	262,377	0.01
USD 122,000	Scotts Miracle-Gro Co/The 4.375% 1/2/2032	113,645	0.00
USD 57,000	Scripps Escrow II Inc '144A' 3.875% 15/1/2029	53,229	0.00
USD 1,159,000	Sealed Air Corp '144A' 4% 1/12/2027	1,149,896	0.05
USD 82,000	Sealed Air Corp '144A' 5.125% 1/12/2024	84,767	0.00
USD 908,000	Sensata Technologies Inc '144A' 4.375% 15/2/2030	887,366	0.04
USD 414,000	Service Corp International/US 3.375% 15/8/2030	378,609	0.02
USD 751,000	Service Corp International/US 4% 15/5/2031	716,548	0.03
USD 1,632,000	Service Corp International/US 4% 15/5/2031	1,557,132	0.07
USD 97,000	Service Corp International/US 5.125% 1/6/2029	99,127	0.00
USD 124,000	Service Properties Trust 4.35% 1/10/2024	119,521	0.01
USD 372,000	Service Properties Trust 5.5% 15/12/2027	364,560	0.02
USD 728,000	Service Properties Trust 7.5% 15/9/2025	765,310	0.03
USD 1,363,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026	1,364,676	0.06
USD 83,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026	83,102	0.00
USD 123,000	Silgan Holdings Inc 4.125% 1/2/2028	120,847	0.01
USD 1,849,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029	1,711,721	0.07
USD 1,327,000	Sinclair Television Group Inc '144A' 4.125% 1/12/2030	1,176,817	0.05
USD 2,235,000	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	2,140,012	0.09
USD 1,775,000	Sirius XM Radio Inc '144A' 3.875% 1/9/2031	1,641,422	0.07
USD 2,009,000	Sirius XM Radio Inc '144A' 4% 15/7/2028	1,927,394	0.08
USD 523,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	496,453	0.02
USD 3,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	2,848	0.00
USD 3,531,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	3,707,232	0.16
USD 813,000	SLM Corp 3.125% 2/11/2026	777,590	0.03
USD 1,080,000	SM Energy Co 5.625% 1/6/2025	1,068,752	0.05
USD 387,000	SM Energy Co 6.5% 15/7/2028	396,160	0.02
USD 440,000	SM Energy Co 6.75% 15/9/2026	443,373	0.02
USD 1,450,000	SM Energy Co '144A' 10% 15/1/2025	1,581,160	0.07
USD 1,489,000	SM Energy Co '144A' 10% 15/1/2025	1,623,688	0.07
USD 286,000	Sonic Automotive Inc '144A' 4.625% 15/11/2029	269,967	0.01
USD 4,112,000	Sotheby's '144A' 7.375% 15/10/2027	4,256,434	0.18
USD 2,033,000	Sotheby's/Bidfair Holdings Inc '144A' 5.875% 1/6/2029	2,020,406	0.09
USD 107,000	Southwestern Energy Co 4.75% 1/2/2032	106,849	0.00
USD 2,102,000	Southwestern Energy Co 5.375% 1/2/2029	2,147,056	0.09
USD 405,000	Southwestern Energy Co 5.375% 1/2/2029	413,681	0.02
USD 9,000	Southwestern Energy Co 5.95% 23/1/2025	9,419	0.00
USD 46,000	Southwestern Energy Co 5.95% 23/1/2025	48,141	0.00
USD 1,431,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026	1,443,257	0.06
USD 194,000	Spectrum Brands Inc '144A' 3.875% 15/3/2031	177,344	0.01
USD 738,000	Spectrum Brands Inc '144A' 5% 1/10/2029	735,985	0.03
USD 470,000	Spectrum Brands Inc '144A' 5.5% 15/7/2030	469,690	0.02
USD 559,000	Spirit AeroSystems Inc '144A' 5.5% 15/1/2025	572,271	0.02
USD 5,609,000	Sprint Capital Corp 6.875% 15/11/2028	6,655,527	0.28
USD 5,748,000	Sprint Capital Corp 8.75% 15/3/2032	7,934,453	0.34
USD 220,000	Sprint Corp 7.125% 15/6/2024	238,976	0.01
USD 1,245,000	Sprint Corp 7.625% 1/3/2026	1,416,200	0.06
USD 266,000	Sprint Corp 7.875% 15/9/2023	286,302	0.01
USD 2,943,000	SRM Escrow Issuer LLC '144A' 6% 1/11/2028	2,948,592	0.13
USD 810,000	SRM Escrow Issuer LLC '144A' 6% 1/11/2028	811,539	0.03
USD 1,949,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	1,849,250	0.08

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,789,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	1,697,439	0.07
USD 3,466,000	SRS Distribution Inc '144A' 6% 1/12/2029	3,257,347	0.14
USD 297,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	281,731	0.01
USD 1,261,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	1,196,172	0.05
USD 5,512,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	5,649,800	0.24
EUR 810,000	Standard Industries Inc/NJ 2.25% 21/11/2026	839,650	0.04
USD 1,988,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	1,867,627	0.08
USD 358,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	360,463	0.02
USD 3,737,000	Staples Inc '144A' 7.5% 15/4/2026	3,700,901	0.16
USD 871,000	Staples Inc '144A' 10.75% 15/4/2027	818,126	0.03
USD 337,000	Starwood Property Trust Inc '144A' 4.375% 15/1/2027	326,115	0.01
USD 656,000	Starwood Property Trust Inc '144A' 5.5% 1/11/2023	667,454	0.03
USD 463,000	Station Casinos LLC '144A' 4.5% 15/2/2028	445,425	0.02
USD 1,169,000	Station Casinos LLC '144A' 4.625% 1/12/2031	1,106,277	0.05
USD 157,000	Stericycle Inc '144A' 3.875% 15/1/2029	147,806	0.01
USD 621,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	643,490	0.03
USD 2,630,000	Stillwater Mining Co 4.5% 16/11/2029	2,432,750	0.10
USD 401,000	Suburban Propane Partners LP/ Suburban Energy Finance Corp '144A' 5% 1/6/2031	378,500	0.02
USD 275,000	Summer BC Bidco B LLC '144A' 5.5% 31/10/2026	265,693	0.01
USD 750,000	Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029	754,125	0.03
USD 659,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp '144A' 8.5% 15/10/2026	660,447	0.03
USD 56,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	57,705	0.00
USD 1,770,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	1,774,177	0.08
USD 2,602,000	Surgery Center Holdings Inc '144A' 10% 15/4/2027	2,743,887	0.12
USD 328,000	SWF Escrow Issuer Corp '144A' 6.5% 1/10/2029	294,716	0.01
USD 1,090,000	SWF Escrow Issuer Corp '144A' 6.5% 1/10/2029	979,392	0.04
USD 2,593,000	Switch Ltd '144A' 3.75% 15/9/2028	2,441,841	0.10
USD 910,000	Switch Ltd '144A' 4.125% 15/6/2029	871,566	0.04
USD 3,035,000	Switch Ltd '144A' 4.125% 15/6/2029	2,906,817	0.12
USD 807,000	Synaptics Inc '144A' 4% 15/6/2029	780,204	0.03
USD 2,567,000	Syneos Health Inc '144A' 3.625% 15/1/2029	2,378,967	0.10
USD 2,817,000	Tap Rock Resources LLC '144A' 7% 1/10/2026	2,828,648	0.12
USD 773,000	Tap Rock Resources LLC '144A' 7% 1/10/2026	776,196	0.03
USD 29,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/1/2032	28,753	0.00
USD 27,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	27,792	0.00
USD 977,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030	1,036,685	0.04
USD 893,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026	925,313	0.04
USD 165,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027	175,089	0.01
USD 249,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029	271,116	0.01
USD 78,000	Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030	78,144	0.00
USD 871,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	912,499	0.04
USD 47,000	Teleflex Inc 4.625% 15/11/2027	47,860	0.00
USD 617,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 5.75% 1/6/2025	633,437	0.03
USD 1,167,000	Tempur Sealy International Inc '144A' 3.875% 15/10/2031	1,051,461	0.04
USD 174,000	Tempur Sealy International Inc '144A' 3.875% 15/10/2031	156,773	0.01
USD 333,000	Tempur Sealy International Inc '144A' 4% 15/4/2029	313,852	0.01
USD 410,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	395,101	0.02
USD 723,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	734,007	0.03
USD 147,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	143,809	0.01
USD 2,569,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	2,576,456	0.11
USD 810,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	820,125	0.03
USD 937,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	950,057	0.04
USD 283,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	289,716	0.01
USD 182,000	Tenneco Inc '144A' 7.875% 15/1/2029	192,465	0.01
USD 1,322,000	Terex Corp '144A' 5% 15/5/2029	1,310,723	0.06
USD 368,000	TerraForm Power Operating LLC '144A' 4.25% 31/1/2023	368,469	0.02
USD 2,880,000	Terrier Media Buyer Inc '144A' 8.875% 15/12/2027	2,968,646	0.13
USD 315,000	Thor Industries Inc '144A' 4% 15/10/2029	286,650	0.01
USD 2,931,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026	2,922,075	0.12
USD 272,000	Titan International Inc 7% 30/4/2028	282,076	0.01
USD 607,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	606,554	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,620,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	4,616,604	0.20
USD 1,788,000	T-Mobile USA Inc 2.625% 15/2/2029	1,686,719	0.07
USD 1,346,000	T-Mobile USA Inc 2.875% 15/2/2031	1,266,317	0.05
USD 161,000	T-Mobile USA Inc 2.875% 15/2/2031	151,469	0.01
USD 2,634,000	T-Mobile USA Inc 3.5% 15/4/2031	2,586,588	0.11
USD 1,649,000	T-Mobile USA Inc '144A' 3.5% 15/4/2031	1,619,318	0.07
USD 547,000	T-Mobile USA Inc 4.75% 1/2/2028	565,256	0.02
USD 47,000	Toll Brothers Finance Corp 4.35% 15/2/2028	48,876	0.00
USD 375,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	400,037	0.02
USD 37,000	Tri Pointe Homes Inc 5.25% 1/6/2027	37,000	0.00
USD 163,000	Tri Pointe Homes Inc 5.7% 15/6/2028	165,278	0.01
USD 2,800,000	Triumph Group Inc '144A' 8.875% 1/6/2024	2,988,944	0.13
USD 2,572,000	Twilio Inc 3.875% 15/3/2031	2,396,795	0.10
USD 1,967,000	Twitter Inc '144A' 3.875% 15/12/2027	1,922,546	0.08
USD 1,164,000	Twitter Inc '144A' 5% 1/3/2030	1,171,275	0.05
USD 1,647,000	Uber Technologies Inc 15/12/2025 (Zero Coupon)	1,495,786	0.06
USD 2,132,000	Uber Technologies Inc '144A' 4.5% 15/8/2029*	2,024,067	0.09
USD 2,564,000	Uber Technologies Inc '144A' 4.5% 15/8/2029*	2,434,197	0.10
USD 1,229,000	Uber Technologies Inc '144A' 6.25% 15/1/2028	1,252,556	0.05
USD 949,000	Uber Technologies Inc '144A' 7.5% 15/5/2025	988,175	0.04
USD 185,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	197,905	0.01
USD 2,708,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	2,896,897	0.12
USD 989,000	Uber Technologies Inc '144A' 8% 1/11/2026	1,047,845	0.04
EUR 1,093,000	UGI International LLC 2.5% 1/12/2029	1,097,097	0.05
USD 1,625,007	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	1,718,361	0.07
USD 177,120	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	181,264	0.01
USD 2,951,000	United Airlines Inc '144A' 4.375% 15/4/2026	2,946,470	0.13
USD 3,137,000	United Airlines Inc '144A' 4.625% 15/4/2029	3,066,417	0.13
USD 275,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	284,949	0.01
USD 110,000	United Rentals North America Inc 5.25% 15/1/2030	114,615	0.00
USD 1,188,000	United States Steel Corp 6.875% 1/3/2029	1,213,079	0.05
USD 842,000	United States Steel Corp 6.875% 1/3/2029	859,775	0.04
USD 715,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6% 15/1/2030	638,137	0.03
USD 314,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025	326,742	0.01
USD 1,577,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	1,495,256	0.06
USD 2,351,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	2,180,188	0.09
USD 60,000	Univision Communications Inc '144A' 5.125% 15/2/2025	60,223	0.00
USD 173,000	Univision Communications Inc '144A' 6.625% 1/6/2027	181,218	0.01
USD 1,781,000	US Foods Inc '144A' 4.75% 15/2/2029	1,732,601	0.07
USD 376,000	US Foods Inc '144A' 6.25% 15/4/2025	390,102	0.02
USD 1,970,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	1,974,226	0.08
USD 2,735,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027	2,716,005	0.12
USD 393,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	405,315	0.02
USD 3,442,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 15/8/2029	3,368,892	0.14
USD 6,355,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 1/11/2033	6,065,053	0.26
USD 4,022,000	Venture Global Calcasieu Pass LLC '144A' 4.125% 15/8/2031	3,987,793	0.17
USD 6,345,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025	6,235,961	0.27
USD 6,523,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	6,826,059	0.29
USD 2,732,000	Vertiv Group Corp '144A' 4.125% 15/11/2028	2,505,176	0.11
USD 156,000	Viasat Inc '144A' 5.625% 15/9/2025	148,402	0.01
USD 369,000	Viasat Inc '144A' 5.625% 15/4/2027	369,111	0.02
USD 2,034,000	Viasat Inc '144A' 6.5% 15/7/2028	1,871,473	0.08
USD 1,723,000	Viavi Solutions Inc '144A' 3.75% 1/10/2029	1,622,463	0.07
USD 547,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025	546,114	0.02
USD 274,000	VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027	272,516	0.01
USD 3,794,000	VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	3,775,334	0.16
USD 2,176,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026	2,195,823	0.09
USD 1,020,000	VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029	1,039,808	0.04
USD 853,000	VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029	869,565	0.04
USD 723,000	Victors Merger Corp '144A' 6.375% 15/5/2029	625,919	0.03
USD 716,000	VistaJet Malta Finance Plc / XO Management Holding Inc '144A' 6.375% 1/2/2030	686,118	0.03
USD 974,000	Vistra Operations Co LLC '144A' 4.375% 1/5/2029	939,481	0.04
USD 626,000	Vizient Inc '144A' 6.25% 15/5/2027	647,306	0.03
USD 951,000	Wabash National Corp '144A' 4.5% 15/10/2028	899,884	0.04

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,191,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	2,085,591	0.09
USD 1,838,000	WESCO Distribution Inc '144A' 7.125% 15/6/2025	1,934,513	0.08
USD 1,733,000	WESCO Distribution Inc '144A' 7.25% 15/6/2028	1,854,891	0.08
USD 735,000	Western Midstream Operating LP 5.3% 1/3/2048	757,241	0.03
USD 1,144,000	Western Midstream Operating LP 5.45% 1/4/2044	1,172,331	0.05
USD 85,000	Western Midstream Operating LP 5.5% 15/8/2048	87,747	0.00
USD 4,042,000	Western Midstream Operating LP 5.75% 1/2/2050	4,061,341	0.17
USD 1,443,000	WeWork Cos LLC / WW Co-Obligor Inc '144A' 5% 10/7/2025	1,187,524	0.05
USD 1,440,000	White Cap Buyer LLC '144A' 6.875% 15/10/2028	1,434,838	0.06
USD 3,095,000	White Cap Buyer LLC '144A' 6.875% 15/10/2028	3,083,904	0.13
USD 840,000	White Cap Parent LLC '144A' 8.25% 15/3/2026*	846,754	0.04
USD 185,000	William Carter Co/The '144A' 5.5% 15/5/2025	190,331	0.01
USD 952,000	Williams Scotsman International Inc '144A' 4.625% 15/8/2028	938,496	0.04
USD 412,000	Winnebago Industries Inc '144A' 6.25% 15/7/2028	426,989	0.02
EUR 1,856,000	WMG Acquisition Corp 2.25% 15/8/2031	1,841,460	0.08
USD 100,000	WMG Acquisition Corp '144A' 3.875% 15/7/2030	96,417	0.00
USD 462,000	Wolverine World Wide Inc '144A' 4% 15/8/2029	423,391	0.02
USD 6,790,000	WR Grace Holdings LLC '144A' 5.625% 15/8/2029	6,543,727	0.28
USD 156,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	154,093	0.01
USD 1,001,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027*	998,563	0.04
USD 2,808,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029	2,729,193	0.12
USD 509,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025*	530,017	0.02
USD 159,000	Xerox Corp 4.8% 1/3/2035	142,786	0.01
USD 33,000	Yum! Brands Inc '144A' 4.75% 15/1/2030	33,579	0.00
USD 72,000	Yum! Brands Inc 5.35% 1/11/2043	72,706	0.00
USD 562,000	Yum! Brands Inc '144A' 7.75% 1/4/2025	589,653	0.03
USD 10,531,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	9,974,384	0.42
USD 10,142,000	Zayo Group Holdings Inc '144A' 6.125% 1/3/2028	9,520,397	0.41
USD 1,733,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	1,627,452	0.07
USD 782,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	734,372	0.03
		1,182,401,378	50.33
Total Bonds		2,249,610,904	95.77
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,295,246,389	97.71
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	Luxembourg		
6,177	New Topco**	–	0.00
	United States		
881	Alliant Holdings Inc (Pref)**	852,800	0.03
130,287	AMP PIPE**	1,130,891	0.05
568	Verscend Intermediate Holding Corp (Pref)**	634,026	0.03
		2,617,717	0.11
Total Common / Preferred Stocks (Shares)		2,617,717	0.11
BONDS			
	Bermuda		
USD 2,830,186	Digicel Group Two Ltd 8.25% 30/9/2022**	–	0.00
	India		
USD 386,831	Videocon Industries Ltd (Defaulted) 2.8% 31/12/2020**	–	0.00
	Luxembourg		
EUR 165,738	Codere New Topco S.A. 7.5% 30/11/2027**	158,114	0.01
	United States		
EUR 6,110,000	Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014**	53,146	0.00
EUR 1,050,000	Lehman Brothers Holdings Inc (Defaulted) 5.375% 17/10/2012**	9,133	0.00
EUR 2,042,000	Lehman Brothers Holdings Inc (Defaulted) 6.375% 10/5/2011**	17,762	0.00
USD 100,000	Tropicana Entertainment LLC / Tropicana Finance Corp (Defaulted) 9.625% 15/12/2014**	–	0.00
EUR 13,830,000	WinStar Communications Inc (Defaulted) 12.75% 15/4/2010**	–	0.00
		80,041	0.00
Total Bonds		238,155	0.01
Total Other Transferable Securities		2,855,872	0.12
Total Portfolio		2,298,102,261	97.83
Other Net Assets		51,011,463	2.17
Total Net Assets (USD)		2,349,113,724	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	31,395,097	USD	35,679,027	HSBC Bank Plc	3/3/2022	(441,122)
EUR	2,381,780	USD	2,696,413	Barclays	3/3/2022	(23,099)
EUR	6,085,228	USD	6,825,404	Bank of America	3/3/2022	4,665
GBP	3,411,000	USD	4,647,678	JP Morgan	3/3/2022	(73,143)
GBP	942,000	USD	1,274,645	HSBC Bank Plc	3/3/2022	(11,316)
GBP	774,371	USD	1,038,763	Bank of America	3/3/2022	(244)
USD	1,320,091	CHF	1,225,000	Bank of America	3/3/2022	(13,725)
USD	2,552,035	EUR	2,279,000	Bank of America	3/3/2022	(5,917)
USD	574,696,642	EUR	514,805,000	JP Morgan	3/3/2022	(3,121,283)
USD	96,304,263	GBP	71,756,000	JP Morgan	3/3/2022	71,381
USD	463,018	GBP	345,000	BNY Mellon	3/3/2022	334
Net unrealised depreciation						(3,613,469)
AUD Hedged Share Class						
AUD	61,614,560	USD	44,355,936	BNY Mellon	15/3/2022	259,432
USD	2,726,704	AUD	3,818,992	BNY Mellon	15/3/2022	(38,640)
Net unrealised appreciation						220,792
CAD Hedged Share Class						
CAD	8,088	USD	6,382	BNY Mellon	15/3/2022	(17)
USD	98	CAD	125	BNY Mellon	15/3/2022	–
Net unrealised depreciation						(17)
CHF Hedged Share Class						
CHF	340,936	USD	368,931	BNY Mellon	15/3/2022	2,506
USD	5,970	CHF	5,523	BNY Mellon	15/3/2022	(47)
Net unrealised appreciation						2,459
CNH Hedged Share Class						
CNY	3,983,523	USD	625,013	BNY Mellon	15/3/2022	4,982
USD	30,883	CNY	196,515	BNY Mellon	15/3/2022	(196)
Net unrealised appreciation						4,786

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	643,490,519	USD	736,084,437	BNY Mellon	15/3/2022	(13,449,893)
USD	25,466,613	EUR	22,459,502	BNY Mellon	15/3/2022	244,902
Net unrealised depreciation						(13,204,991)
GBP Hedged Share Class						
GBP	37,864,516	USD	51,368,462	BNY Mellon	15/3/2022	(582,045)
USD	1,064,217	GBP	787,665	BNY Mellon	15/3/2022	7,749
Net unrealised depreciation						(574,296)
HKD Hedged Share Class						
HKD	146,969,038	USD	18,859,699	BNY Mellon	15/3/2022	(52,248)
USD	745,718	HKD	5,818,230	BNY Mellon	15/3/2022	1,166
Net unrealised depreciation						(51,082)
PLN Hedged Share Class						
PLN	54,616,057	USD	13,135,748	BNY Mellon	15/3/2022	(80,503)
USD	479,298	PLN	1,980,584	BNY Mellon	15/3/2022	5,869
Net unrealised depreciation						(74,634)
SEK Hedged Share Class						
SEK	54,040,635	USD	5,881,350	BNY Mellon	15/3/2022	(161,994)
USD	174,149	SEK	1,630,156	BNY Mellon	15/3/2022	1,624
Net unrealised depreciation						(160,370)
SGD Hedged Share Class						
SGD	10,681,647	USD	7,959,647	BNY Mellon	15/3/2022	(93,276)
USD	191,312	SGD	257,841	BNY Mellon	15/3/2022	1,428
Net unrealised depreciation						(91,848)
ZAR Hedged Share Class						
USD	472,566	ZAR	7,182,470	BNY Mellon	15/3/2022	8,379
ZAR	296,538,353	USD	19,548,143	BNY Mellon	15/3/2022	(383,594)
Net unrealised depreciation						(375,215)
Total net unrealised depreciation						(17,917,902)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation USD
(3)	USD	US Long Bond (CBT)	June 2022	(5,441)
Total				(5,441)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (40,641,030)	Fund receives default protection on CDX.NA.HY.37.V1; and pays Fixed 5%	Bank of America	20/12/2026	(1,413,992)	2,261,073
CDS	EUR (30,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Bank of America	20/12/2026	(1,915)	(1,185)
CDS	USD (410,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/12/2023	22,189	(10,783)
CDS	USD (826,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/6/2025	80,748	(73,416)
CDS	EUR (1,230,000)	Fund provides default protection on Altice Finco SA; and receives Fixed 5%	Barclays	20/12/2026	(74,410)	(16,879)
CDS	EUR (568,528)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Barclays	20/12/2026	(10,433)	13,569

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (400,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Citibank	20/12/2026	(25,532)	(15,802)
CDS	EUR (250,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	(4,724)	8,439
CDS	EUR (470,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(19,232)	17,440
CDS	EUR (1,080,000)	Fund provides default protection on Ladbrokes Coral Group Ltd; and receives Fixed 1%	Credit Suisse	20/12/2026	(27,935)	(101,501)
CDS	EUR (950,841)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/12/2026	(39,533)	37,605
CDS	EUR (552,624)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Credit Suisse	20/12/2026	(11,495)	13,190
CDS	EUR (599,159)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/12/2026	(25,283)	23,696
CDS	EUR (1,130,000)	Fund provides default protection on Telecom Italia SpA/Milano; and receives Fixed 1%	Credit Suisse	20/12/2028	(32,468)	(193,417)
CDS	EUR (260,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/6/2026	(15,104)	8,777
CDS	EUR (775,447)	Fund provides default protection on TK Elevator Holdco GmbH; and receives Fixed 5%	Goldman Sachs	20/12/2026	18,793	51,988
CDS	EUR (810,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Goldman Sachs	20/12/2026	(29,578)	(32,000)
CDS	EUR (440,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(15,159)	42,587
CDS	EUR (760,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(118,875)	(33,685)
CDS	EUR (700,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(101,220)	(31,026)
CDS	EUR (260,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2026	(5,784)	5,272
CDS	EUR (1,630,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2026	(118,264)	33,051
CDS	EUR (178,093)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2026	(9,657)	3,611
CDS	EUR (1,290,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/12/2026	(50,150)	(50,962)
TRS	USD 3,556,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.7bps	JP Morgan	20/12/2022	(106,106)	(106,177)
TRS	USD 5,733,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/12/2022	(109,303)	(109,425)
TRS	USD 2,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 3 Month BBA + 0bps	Morgan Stanley	20/6/2022	(54,319)	(54,328)
TRS	USD 4,923,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(134,980)	(135,067)
TRS	USD 1,954,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 328.25bps	Morgan Stanley	20/9/2022	(62,975)	(63,011)
TRS	USD 3,681,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.875bps	Morgan Stanley	20/12/2022	(111,767)	(111,840)
TRS	USD 2,473,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.9bps	Morgan Stanley	20/12/2022	(82,612)	(82,661)
Total					(2,691,075)	1,297,133

CDS: Credit Default Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
691	Call	EURO STOXX Bank Index	Exchange Traded	EUR 105	14/4/2022	(25,167)	55,258
157	Call	US Treasury 10 Year Note	Exchange Traded	USD 129	25/3/2022	(29,676)	46,609
Total						(54,843)	101,867

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(691)	Call	EURO STOXX Bank Index	Exchange Traded	EUR 115	14/4/2022	1,100	(13,572)
Total						1,100	(13,572)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global Inflation Linked Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
2,439,916	BlackRock ICS US Dollar Liquidity Fund~	2,439,916	0.52
57,064	iShares Core EUR Corp Bond UCITS ETF*~	8,192,760	1.73
Total Funds		10,632,676	2.25
BONDS			
	Australia		
AUD 1,075,000	Australia Government Bond 0.25% 21/11/2032	827,404	0.18
AUD 1,210,000	Australia Government Bond 0.75% 21/11/2027	1,032,545	0.22
AUD 630,000	Australia Government Bond 1.25% 21/8/2040	600,105	0.13
AUD 850,000	Australia Government Bond 2% 21/8/2035	912,477	0.19
AUD 950,000	Australia Government Bond 2.5% 20/9/2030	1,075,010	0.23
AUD 370,000	Australia Government Bond 3% 20/9/2025	399,641	0.08
		4,847,182	1.03
	Canada		
CAD 295,000	Canadian Government Real Return Bond 1.25% 1/12/2047	317,793	0.07
CAD 1,120,000	Canadian Government Real Return Bond 2% 1/12/2041	1,485,716	0.32
CAD 942,000	Canadian Government Real Return Bond 3% 1/12/2036	1,434,981	0.30
CAD 952,000	Canadian Government Real Return Bond 4% 1/12/2031	1,661,788	0.35
CAD 60,000	Canadian Government Real Return Bond 4.25% 1/12/2026	96,282	0.02
		4,996,560	1.06
	Chile		
USD 455,000	Chile Government International Bond 3.5% 31/1/2034	447,720	0.09
	Colombia		
USD 530,000	Colombia Government International Bond 3% 30/1/2030*	452,531	0.10
USD 200,000	Colombia Government International Bond 3.25% 22/4/2032	166,200	0.03
		618,731	0.13
	Denmark		
DKK 3,165,000	Denmark I/L Government Bond 0.1% 15/11/2023*	566,953	0.12
DKK 3,915,000	Denmark I/L Government Bond 0.1% 15/11/2030	736,038	0.16
		1,302,991	0.28
	France		
EUR 1,585,000	French Republic Government Bond OAT 0.1% 1/3/2025	2,070,491	0.44
EUR 2,270,000	French Republic Government Bond OAT '144A' 0.1% 1/3/2026	2,958,275	0.63
EUR 2,050,000	French Republic Government Bond OAT 0.1% 1/3/2028	2,778,330	0.59
EUR 2,895,000	French Republic Government Bond OAT 0.1% 1/3/2029	3,936,885	0.84
EUR 460,000	French Republic Government Bond OAT '144A' 0.1% 25/7/2031	630,499	0.13
EUR 895,000	French Republic Government Bond OAT '144A' 0.1% 1/3/2036	1,200,793	0.26
EUR 1,480,000	French Republic Government Bond OAT '144A' 0.1% 25/7/2036	2,130,550	0.45
EUR 5,000	French Republic Government Bond OAT '144A' 0.1% 25/7/2047	7,953	0.00
EUR 2,542,000	French Republic Government Bond OAT 0.25% 25/7/2024	3,472,333	0.74
EUR 7,120,000	French Republic Government Bond OAT '144A' 0.7% 25/7/2030	10,766,528	2.28
EUR 2,050,000	French Republic Government Bond OAT '144A' 1.8% 25/7/2040	4,587,464	0.97
EUR 3,645,000	French Republic Government Bond OAT 1.85% 25/7/2027	5,946,509	1.26
EUR 3,110,000	French Republic Government Bond OAT '144A' 2.1% 25/7/2023	4,465,288	0.95
EUR 45,000	French Republic Government Bond OAT 3.4% 25/7/2029	95,665	0.02
EUR 553,000	French Republic Government Bond OAT 3.4% 25/7/2029	1,175,615	0.25
		46,223,178	9.81
	Germany		
EUR 875,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2023	1,171,425	0.25
EUR 115,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2033	168,125	0.03
EUR 85,000	Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/4/2030	129,933	0.03
		1,469,483	0.31
	International		
EUR 4,660,000	European Union 4/7/2031 (Zero Coupon)	4,935,944	1.05
	Italy		
EUR 895,000	Italy Buoni Poliennali Del Tesoro '144A' 0.1% 15/5/2022	1,128,596	0.24
EUR 1,545,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/5/2023	1,970,739	0.42
EUR 3,147,000	Italy Buoni Poliennali Del Tesoro '144A' 0.1% 15/5/2033	3,652,779	0.78
EUR 1,845,000	Italy Buoni Poliennali Del Tesoro '144A' 0.4% 11/4/2024	2,215,830	0.47
EUR 727,000	Italy Buoni Poliennali Del Tesoro '144A' 0.4% 15/5/2030	916,697	0.19
EUR 650,000	Italy Buoni Poliennali Del Tesoro 0.45% 22/5/2023	775,159	0.16
EUR 1,330,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/5/2026	1,703,394	0.36
EUR 520,000	Italy Buoni Poliennali Del Tesoro '144A' 1.25% 15/9/2032	736,368	0.16
EUR 2,780,000	Italy Buoni Poliennali Del Tesoro '144A' 1.3% 15/5/2028	3,886,502	0.82
EUR 1,880,000	Italy Buoni Poliennali Del Tesoro '144A' 2.35% 15/9/2024	2,633,597	0.56

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,305,000	Italy Buoni Poliennali Del Tesoro '144A' 2.35% 15/9/2035	4,470,691	0.95
EUR 2,140,000	Italy Buoni Poliennali Del Tesoro '144A' 2.55% 15/9/2041	4,095,363	0.87
EUR 1,734,000	Italy Buoni Poliennali Del Tesoro '144A' 2.6% 15/9/2023	2,688,407	0.57
EUR 1,935,000	Italy Buoni Poliennali Del Tesoro '144A' 3.1% 15/9/2026	3,085,796	0.65
		33,959,918	7.20
	Japan		
JPY 105,200,000	Japanese Government CPI Linked Bond 0.005% 10/3/2031	972,085	0.21
JPY 22,400,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	208,317	0.04
JPY 48,300,000	Japanese Government CPI Linked Bond 0.1% 10/3/2024	448,432	0.09
JPY 234,900,000	Japanese Government CPI Linked Bond 0.1% 10/9/2024	2,137,229	0.45
JPY 276,700,000	Japanese Government CPI Linked Bond 0.1% 10/3/2025	2,528,911	0.54
JPY 291,000,000	Japanese Government CPI Linked Bond 0.1% 10/3/2026	2,671,145	0.57
JPY 224,700,000	Japanese Government CPI Linked Bond 0.1% 10/3/2027	2,098,672	0.45
JPY 266,600,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	2,454,716	0.52
JPY 241,100,000	Japanese Government CPI Linked Bond 0.1% 10/3/2029	2,200,918	0.47
JPY 82,700,000	Japanese Government CPI Linked Bond 0.2% 10/3/2030	770,569	0.16
		16,490,994	3.50
	Mexico		
EUR 1,630,000	Mexico Government International Bond 1.45% 25/10/2033	1,532,152	0.33
EUR 190,000	Mexico Government International Bond 2.125% 25/10/2051	151,139	0.03
		1,683,291	0.36
	New Zealand		
NZD 394,000	New Zealand Government Bond 1.75% 15/5/2041	217,134	0.04
NZD 2,459,000	New Zealand Government Inflation Linked Bond 2% 20/9/2025	2,060,806	0.44
NZD 775,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2035	810,781	0.17
NZD 1,237,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2040	1,187,216	0.25
NZD 640,000	New Zealand Government Inflation Linked Bond 3% 20/9/2030	594,673	0.13
		4,870,610	1.03
	Panama		
USD 550,000	Panama Government International Bond 4.5% 1/4/2056	525,376	0.11
	Peru		
EUR 400,000	Peruvian Government International Bond 1.25% 11/3/2033	386,090	0.08
	Romania		
EUR 375,000	Romanian Government International Bond 2% 14/4/2033	325,542	0.07
EUR 250,000	Romanian Government International Bond 2.75% 14/4/2041	207,285	0.05
EUR 490,000	Romanian Government International Bond 3.624% 26/5/2030	531,392	0.11
EUR 1,700,000	Romanian Government International Bond 3.75% 7/2/2034*	1,744,380	0.37
EUR 695,000	Romanian Government International Bond '144A' 3.75% 7/2/2034	716,658	0.15
		3,525,257	0.75
	Spain		
EUR 765,000	Spain Government Inflation Linked Bond 0.15% 30/11/2023	986,958	0.21
EUR 2,340,000	Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027	3,257,132	0.69
EUR 2,156,000	Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033	3,031,694	0.64
EUR 2,490,000	Spain Government Inflation Linked Bond '144A' 1% 30/11/2030	3,635,978	0.77
EUR 1,808,000	Spain Government Inflation Linked Bond '144A' 1.8% 30/11/2024	2,528,740	0.54
		13,440,502	2.85
	Sweden		
SEK 2,755,000	Sweden Inflation Linked Bond 0.125% 1/6/2026	361,121	0.08
SEK 2,170,000	Sweden Inflation Linked Bond 0.125% 1/12/2027	289,357	0.06
SEK 7,285,000	Sweden Inflation Linked Bond '144A' 0.125% 1/6/2030	967,076	0.20
SEK 4,985,000	Sweden Inflation Linked Bond '144A' 0.125% 1/6/2032	738,420	0.16
SEK 220,000	Sweden Inflation Linked Bond '144A' 0.25% 1/6/2022	26,570	0.00
SEK 2,060,000	Sweden Inflation Linked Bond '144A' 1% 1/6/2025*	272,308	0.06
SEK 2,710,000	Sweden Inflation Linked Bond '144A' 3.5% 1/12/2028	555,056	0.12
		3,209,908	0.68
	United Kingdom		
GBP 4,080,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2024	7,876,592	1.67
GBP 3,635,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2026	6,971,830	1.48
GBP 3,000,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2028	5,680,968	1.21
GBP 3,855,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2029	8,693,646	1.84
GBP 1,830,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2031*	3,543,100	0.75

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 2,740,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2036	6,590,631	1.40
GBP 845,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2039	1,716,075	0.36
GBP 2,120,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2041	5,140,188	1.09
GBP 2,365,000	United Kingdom Inflation-Linked Gilt 0.625% 22/3/2040	7,730,504	1.64
GBP 3,332,481	United Kingdom Inflation-Linked Gilt 0.75% 22/3/2034	9,095,198	1.93
GBP 2,089,456	United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	7,454,869	1.58
GBP 1,920,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	5,462,901	1.16
GBP 1,990,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2032	5,914,251	1.25
GBP 613,109	United Kingdom Inflation-Linked Gilt 2% 26/1/2035	2,520,278	0.54
GBP 299,372	United Kingdom Inflation-Linked Gilt 2.5% 17/7/2024	1,498,579	0.32
GBP 258,616	United Kingdom Inflation-Linked Gilt 4.125% 22/7/2030	1,353,996	0.29
		87,243,606	18.51
	United States		
USD 7,600,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2024	9,477,236	2.01
USD 5,850,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	6,749,863	1.43
USD 9,067,500	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2025	10,385,116	2.20
USD 13,950,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2025	15,994,729	3.39
USD 5,220,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	5,864,930	1.24
USD 2,435,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2026	3,034,784	0.64
USD 930,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	1,008,929	0.21
USD 6,305,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030	7,370,649	1.56
USD 7,450,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2030*	8,784,091	1.86
USD 6,935,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031	7,956,416	1.69
USD 8,760,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2031	9,793,916	2.08
USD 3,735,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2032	4,025,775	0.85
USD 720,000	United States Treasury Inflation Indexed Bonds 0.125% 15/2/2051	795,996	0.17
USD 795,000	United States Treasury Inflation Indexed Bonds 0.125% 15/2/2052	804,362	0.17
USD 7,405,100	United States Treasury Inflation Indexed Bonds 0.25% 15/1/2025	9,276,044	1.97
USD 9,960,000	United States Treasury Inflation Indexed Bonds 0.25% 15/7/2029	11,831,206	2.51
USD 20,000	United States Treasury Inflation Indexed Bonds 0.25% 15/2/2050	22,998	0.01
USD 7,550,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2023	9,548,912	2.03
USD 5,575,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2025	7,052,326	1.50
USD 5,641,100	United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027	7,050,247	1.50
USD 6,580,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2027	8,170,068	1.73
USD 4,560,000	United States Treasury Inflation Indexed Bonds 0.5% 15/4/2024	5,355,079	1.14
USD 8,648,300	United States Treasury Inflation Indexed Bonds 0.5% 15/1/2028	10,700,580	2.27
USD 8,826,800	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023*	10,388,182	2.20
USD 7,230,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2024	9,170,834	1.95
USD 3,355,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2026	4,269,650	0.91
USD 5,915,000	United States Treasury Inflation Indexed Bonds 0.75% 15/7/2028	7,348,580	1.56
USD 9,141,900	United States Treasury Inflation Indexed Bonds 0.875% 15/1/2029	11,396,340	2.42
USD 20,000	United States Treasury Inflation Indexed Bonds 1% 15/2/2049	27,992	0.01
USD 2,195,000	United States Treasury Inflation Indexed Bonds 1.75% 15/1/2028	3,423,065	0.73
USD 1,130,000	United States Treasury Inflation Indexed Bonds 2% 15/1/2026	1,810,519	0.38
USD 2,370,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2040	4,364,268	0.93
USD 4,140,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2041†	7,561,206	1.60
USD 3,480,000	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2025	5,807,864	1.23
USD 1,205,000	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2027	1,975,259	0.42
USD 136,500	United States Treasury Inflation Indexed Bonds 2.5% 15/1/2029	220,790	0.05
USD 690,000	United States Treasury Inflation Indexed Bonds 3.375% 15/4/2032	1,562,986	0.33
USD 177,100	United States Treasury Inflation Indexed Bonds 3.625% 15/4/2028	395,651	0.08

* All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 325,000	United States Treasury Inflation Indexed Bonds 3.875% 15/4/2029	746,383	0.16
USD 8,100,000	United States Treasury Note/ Bond 1.75% 15/8/2041†	7,272,281	1.54
		238,796,102	50.66
Total Bonds		468,973,443	99.49
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		479,606,119	101.74
Total Portfolio		479,606,119	101.74
Other Net Liabilities		(8,213,850)	(1.74)
Total Net Assets (USD)		471,392,269	100.00

† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	374,242	USD	263,705	Goldman Sachs	3/3/2022	7,235
AUD	15,000	USD	10,702	UBS	3/3/2022	158
CAD	360,701	USD	283,608	Goldman Sachs	3/3/2022	242
EUR	2,896,744	USD	3,297,853	UBS	3/3/2022	(46,543)
EUR	4,228,000	USD	4,832,997	Royal Bank of Canada	3/3/2022	(87,484)
EUR	219,844	USD	246,594	Goldman Sachs	3/3/2022	159
GBP	89,157	EUR	107,000	State Street	3/3/2022	(528)
GBP	3,403,160	USD	4,602,481	BNP Paribas	3/3/2022	(38,459)
GBP	412,018	USD	552,687	Goldman Sachs	3/3/2022	(125)
JPY	36,167,000	USD	312,885	Deutsche Bank	3/3/2022	922
NZD	144,370	USD	94,777	Goldman Sachs	3/3/2022	2,721
USD	10,754	AUD	15,000	Morgan Stanley	3/3/2022	(106)
USD	5,262,233	AUD	7,525,000	Standard Chartered Bank	3/3/2022	(185,652)
USD	5,371,280	CAD	6,855,000	UBS	3/3/2022	(23,205)
USD	1,296,281	DKK	8,634,000	State Street	3/3/2022	(6,152)
USD	111,588,724	EUR	99,941,000	Barclays	3/3/2022	(585,208)
USD	1,967,224	EUR	1,737,000	Bank of America	3/3/2022	17,612
USD	441,199	EUR	391,208	UBS	3/3/2022	2,106

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	5,829,370	EUR	5,118,000	Morgan Stanley	3/3/2022	84,919
USD	106,804	EUR	94,000	Standard Chartered Bank	3/3/2022	1,298
USD	2,383,010	EUR	2,110,669	State Street	3/3/2022	13,992
USD	705,377	GBP	521,466	BNP Paribas	3/3/2022	6,032
USD	1,276,854	GBP	945,772	State Street	3/3/2022	8,467
USD	5,395	GBP	4,000	Morgan Stanley	3/3/2022	30
USD	90,895,561	GBP	67,735,000	JP Morgan	3/3/2022	55,293
USD	16,692,014	JPY	1,924,218,000	BNP Paribas	3/3/2022	(3,667)
USD	4,708,474	NZD	7,179,000	BNP Paribas	3/3/2022	(139,757)
USD	3,164,519	SEK	29,893,000	Standard Chartered Bank	3/3/2022	1,912
EUR	830,000	USD	943,856	Barclays	16/3/2022	(11,742)
Net unrealised depreciation						(925,530)
EUR Hedged Share Class						
EUR	309,102,112	USD	353,485,213	BNY Mellon	15/3/2022	(6,366,143)
USD	8,858,537	EUR	7,823,659	BNY Mellon	15/3/2022	72,684
Net unrealised depreciation						(6,293,459)
Total net unrealised depreciation						(7,218,989)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
4	EUR	Euro-OAT	March 2022	1,413
(6)	EUR	Euro BUXL	March 2022	132,258
(79)	EUR	Euro Bund	March 2022	7,542
(131)	EUR	Euro BOBL	March 2022	(133,773)
(15)	GBP	Long Gilt	June 2022	(16,496)
148	USD	US Treasury 5 Year Note (CBT)	June 2022	96,256
4	USD	US Treasury 10 Year Note (CBT)	June 2022	4,066
(40)	USD	US Ultra Bond (CBT)	June 2022	(42,145)
(57)	USD	US Ultra 10 Year Note	June 2022	(70,291)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
42	EUR	3 Month EURIBOR	September 2022	18,828
25	GBP	3 Month SONIA	September 2022	27,426
128	AUD	90 Day Bank Bill	December 2022	(34,842)
66	GBP	3 Month SONIA	December 2022	(148,650)
(16)	USD	90 Day Euro $	December 2024	22,894
Total				(135,514)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	USD 4,570,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.634%	Bank of America	10/6/2026	(314,582)	(314,582)
IFS	EUR 2,325,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.425%	Bank of America	15/6/2026	225,194	225,194
IFS	EUR 4,230,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.498%	Bank of America	15/6/2026	391,533	391,533
IFS	USD 2,400,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.499%	Bank of America	22/6/2026	(176,562)	(176,562)
IFS	USD 2,350,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.58125%	Bank of America	9/7/2026	(155,305)	(155,305)
IFS	USD 2,350,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.535%	Bank of America	12/7/2026	(159,799)	(159,799)
IFS	EUR 2,350,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.435%	Bank of America	15/7/2026	222,705	222,705
IFS	EUR 2,310,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.45%	Bank of America	15/7/2026	(216,877)	(216,877)
IFS	EUR 2,300,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.4775%	Bank of America	15/7/2026	212,217	212,217
IFS	USD 2,380,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.72625%	Bank of America	28/7/2026	130,804	130,804
IFS	EUR 4,920,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.578%	Bank of America	15/8/2026	417,070	417,070
IFS	USD 5,030,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.59%	Bank of America	23/8/2026	(278,594)	(278,594)
IFS	USD 5,260,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.691%	Bank of America	10/9/2026	(245,404)	(245,404)
IFS	EUR 5,100,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.778%	Bank of America	16/9/2026	366,356	366,356
IFS	USD 5,620,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.782%	Bank of America	13/10/2026	219,121	219,121
IFS	EUR 5,550,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.945%	Bank of America	16/10/2026	(324,731)	(324,731)
IFS	EUR 13,425,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.097%	Bank of America	16/10/2026	(662,962)	(662,962)
IFS	USD 14,270,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.026%	Bank of America	25/10/2026	374,216	374,216
IFS	USD 2,005,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.07%	Bank of America	3/11/2026	47,616	47,616
IFS	USD 1,050,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.1175%	Bank of America	3/11/2026	22,320	22,320
IFS	USD 1,050,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.043%	Bank of America	4/11/2026	26,380	26,380
IFS	USD 2,450,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.369%	Bank of America	19/11/2026	18,095	18,095
IFS	USD 3,050,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.0535%	Bank of America	3/12/2026	70,653	70,653
IFS	GBP 2,440,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 4.53%	Bank of America	16/1/2027	114,770	114,770
IFS	EUR 2,800,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.0949%	Bank of America	16/1/2027	105,216	105,216

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	USD 3,600,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.879%	Bank of America	19/1/2027	73,818	73,818
IFS	USD 2,050,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3%	Bank of America	17/2/2027	19,877	19,877
IFS	EUR 1,220,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.2895%	Bank of America	16/3/2029	144,872	144,872
IFS	GBP 830,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.49%	Bank of America	16/3/2029	(151,824)	(151,824)
IFS	EUR 495,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.125%	Bank of America	18/2/2030	73,915	73,915
IFS	GBP 390,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.445%	Bank of America	18/2/2030	(83,367)	(83,367)
IFS	EUR 170,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.9777%	Bank of America	15/8/2030	31,050	31,050
IFS	GBP 125,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.48875%	Bank of America	15/8/2030	(28,932)	(28,932)
IFS	EUR 270,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.905%	Bank of America	15/10/2030	50,944	50,944
IFS	GBP 205,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.55%	Bank of America	15/10/2030	(47,440)	(47,440)
IFS	GBP 1,800,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.5738%	Bank of America	15/10/2030	(411,006)	(409,583)
IFS	GBP 165,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275%	Bank of America	15/1/2031	42,603	42,603
IFS	EUR 225,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.225%	Bank of America	15/1/2031	(36,559)	(36,559)
IFS	GBP 345,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6775%	Bank of America	15/4/2031	(74,749)	(74,749)
IFS	GBP 725,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.746%	Bank of America	15/4/2031	(148,956)	(148,956)
IFS	EUR 1,575,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.56625%	Bank of America	15/5/2031	(179,762)	(179,762)
IFS	GBP 1,185,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.707%	Bank of America	15/5/2031	247,872	247,872
IFS	USD 4,570,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.52%	Bank of America	10/6/2031	344,855	344,855
IFS	EUR 4,230,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.534%	Bank of America	15/6/2031	(493,032)	(493,032)
IFS	GBP 250,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.69%	Bank of America	15/6/2031	(49,487)	(49,487)
IFS	EUR 2,325,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.46375%	Bank of America	15/6/2031	(290,886)	(290,886)
IFS	USD 2,400,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.3795%	Bank of America	22/6/2031	211,444	211,444
IFS	USD 2,350,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.44%	Bank of America	9/7/2031	183,561	183,561
IFS	USD 2,350,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.375%	Bank of America	12/7/2031	198,719	198,719
IFS	EUR 2,310,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.53%	Bank of America	15/7/2031	265,866	265,866
IFS	GBP 1,000,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.7175%	Bank of America	15/7/2031	(192,610)	(192,610)
IFS	EUR 2,350,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.5025%	Bank of America	15/7/2031	(278,346)	(278,346)
IFS	EUR 2,300,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.5375%	Bank of America	15/7/2031	(262,610)	(262,610)
IFS	USD 2,380,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.52875%	Bank of America	28/7/2031	(154,205)	(154,205)
IFS	EUR 4,920,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.6115%	Bank of America	15/8/2031	(507,230)	(507,230)
IFS	USD 5,030,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.445%	Bank of America	23/8/2031	336,189	336,189
IFS	USD 5,260,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.5425%	Bank of America	10/9/2031	276,733	276,733

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	EUR 5,100,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.763%	Bank of America	16/9/2031	(422,743)	(422,743)
IFS	USD 5,620,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.64416%	Bank of America	13/10/2031	(215,903)	(215,903)
IFS	EUR 13,425,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.025975%	Bank of America	16/10/2031	617,347	617,347
IFS	EUR 465,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.091%	Bank of America	16/10/2031	17,528	17,528
IFS	EUR 465,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.044%	Bank of America	16/10/2031	20,317	20,317
IFS	EUR 5,550,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.87448%	Bank of America	16/10/2031	361,393	361,393
IFS	EUR 465,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.956%	Bank of America	16/10/2031	25,507	25,507
IFS	EUR 460,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.134%	Bank of America	16/10/2031	14,806	14,806
IFS	USD 745,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.755%	Bank of America	23/10/2031	(19,524)	(19,524)
IFS	USD 14,270,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.809%	Bank of America	26/10/2031	(291,085)	(291,085)
IFS	USD 745,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.827%	Bank of America	26/10/2031	(13,734)	(13,734)
IFS	USD 745,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.855%	Bank of America	27/10/2031	(11,399)	(11,399)
IFS	USD 760,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.89%	Bank of America	29/10/2031	(8,643)	(8,643)
IFS	USD 1,530,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.825%	Bank of America	4/11/2031	(28,058)	(28,058)
IFS	EUR 900,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.004%	Bank of America	16/11/2031	40,779	40,647
IFS	GBP 1,260,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.414%	Bank of America	17/11/2031	(69,550)	(69,550)
IFS	GBP 1,260,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 4.2275%	Bank of America	16/12/2031	89,226	89,226
IFS	GBP 1,240,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.265%	Bank of America	16/12/2031	(76,628)	(79,913)
IFS	EUR 1,650,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.952%	Bank of America	16/1/2032	69,353	69,353
IFS	GBP 2,000,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.191%	Bank of America	16/1/2032	(133,075)	(133,075)
IFS	GBP 1,300,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.221%	Bank of America	16/1/2032	(79,906)	(79,906)
IFS	GBP 2,440,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.245863%	Bank of America	16/1/2032	(139,698)	(139,698)
IFS	EUR 1,820,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.997%	Bank of America	16/2/2032	53,055	53,055
IFS	EUR 2,800,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.9977%	Bank of America	16/2/2032	81,375	81,375
IFS	GBP 1,350,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.38%	Bank of America	16/2/2032	(35,556)	(35,556)
IFS	GBP 1,910,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.42%	Bank of America	16/10/2034	452,765	458,410
IFS	GBP 400,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.39%	Bank of America	16/1/2035	105,310	105,310
IFS	GBP 400,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.36%	Bank of America	16/1/2035	108,523	108,523
IFS	GBP 1,910,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.36%	Bank of America	16/10/2039	(593,379)	(597,650)
IFS	GBP 400,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.31%	Bank of America	16/1/2040	(139,595)	(139,595)
IFS	GBP 400,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.3408%	Bank of America	16/1/2040	(134,757)	(134,757)
IFS	GBP 190,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.3333%	Bank of America	15/11/2040	(72,736)	(72,736)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	GBP 170,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.365%	Bank of America	15/12/2040	(63,753)	(63,753)
IFS	GBP 545,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.56%	Bank of America	15/3/2041	(164,096)	(164,096)
IFS	GBP 100,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.61%	Bank of America	15/6/2041	(26,446)	(26,446)
IFS	GBP 400,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.9615%	Bank of America	16/10/2041	(38,730)	(38,730)
IFS	GBP 495,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.7737%	Bank of America	16/12/2041	75,684	73,538
IFS	GBP 495,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.855%	Bank of America	16/12/2041	56,647	56,647
IFS	GBP 405,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.725%	Bank of America	16/12/2041	67,445	68,348
IFS	GBP 1,470,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.27%	Bank of America	16/10/2044	(581,296)	(579,235)
IFS	GBP 300,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.22%	Bank of America	16/1/2045	(130,817)	(130,817)
IFS	GBP 300,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.23875%	Bank of America	16/1/2045	(127,818)	(127,818)
IFS	GBP 1,470,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.16%	Bank of America	16/10/2049	704,274	690,177
IFS	GBP 300,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.1114%	Bank of America	17/1/2050	155,214	155,214
IFS	GBP 300,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.1325%	Bank of America	17/1/2050	150,860	150,860
IFS	EUR 275,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.7925%	Bank of America	15/7/2051	(59,987)	(59,987)
IFS	EUR 125,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.96%	Bank of America	18/9/2051	(17,191)	(17,191)
IFS	EUR 465,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.276915%	Bank of America	16/10/2051	11,236	11,236
IFS	EUR 2,160,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.205%	Bank of America	16/10/2051	(27,717)	(27,717)
IFS	EUR 465,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.22126%	Bank of America	16/10/2051	(2,108)	(2,108)
IFS	EUR 460,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.31958%	Bank of America	16/10/2051	21,377	21,377
IFS	EUR 465,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.13192%	Bank of America	16/10/2051	(23,093)	(23,093)
IFS	USD 745,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.57%	Bank of America	23/10/2051	(15,116)	(15,116)
IFS	USD 745,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.624%	Bank of America	26/10/2051	(30,368)	(30,368)
IFS	USD 3,240,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.606%	Bank of America	26/10/2051	(109,979)	(109,979)
IFS	USD 745,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.62%	Bank of America	27/10/2051	(29,251)	(29,251)
IFS	USD 760,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.625%	Bank of America	29/10/2051	(31,211)	(31,211)
IFS	USD 445,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.54%	Bank of America	4/11/2051	(4,214)	(4,214)
IFS	USD 540,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.628%	Bank of America	16/11/2051	23,247	23,247
IFS	EUR 200,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.206%	Bank of America	16/11/2051	(2,166)	(1,691)
IFS	EUR 360,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.1838%	Bank of America	16/11/2051	7,099	7,099
IFS	EUR 390,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.122%	Bank of America	16/11/2051	19,779	19,779
IFS	USD 580,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.613%	Bank of America	25/11/2051	21,910	21,910
IFS	EUR 60,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.0964%	Bank of America	16/12/2051	(3,683)	(3,683)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	EUR 425,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.1275%	Bank of America	18/12/2051	(19,536)	(19,536)
IFS	USD 640,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.445%	Bank of America	21/12/2051	11,324	11,324
IFS	EUR 450,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.09%	Bank of America	16/1/2052	24,960	24,960
IFS	USD 680,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4163%	Bank of America	1/2/2052	(11,664)	(11,664)
IRS	USD 300,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.2535%	Bank of America	1/12/2022	1,617	1,617
IRS	USD 520,000	Fund receives Fixed -0.01%; and pays Floating USD SOFR 1 Day	Bank of America	8/7/2023	943	(7,432)
IRS	USD 1,650,000	Fund receives Fixed 0.24%; and pays Floating USD SOFR 1 Day	Bank of America	8/12/2023	4,857	(31,769)
IRS	USD 2,676,000	Fund receives Fixed 0.1895%; and pays Floating USD SOFR 1 Day	Bank of America	14/12/2023	7,953	(54,664)
IRS	USD 6,500,000	Fund receives Fixed 0.068%; and pays Floating USD SOFR 1 Day	Bank of America	15/12/2023	19,398	(147,209)
IRS	USD 5,900,000	Fund receives Fixed 0.2475%; and pays Floating USD SOFR 1 Day	Bank of America	12/1/2024	18,191	(122,117)
IRS	USD 2,070,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.64582%	Bank of America	18/1/2024	35,207	35,207
IRS	USD 2,000,000	Fund receives Fixed 0.2395%; and pays Floating USD SOFR 1 Day	Bank of America	21/1/2024	6,242	(42,598)
IRS	USD 1,175,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0585%	Bank of America	29/2/2024	12,697	12,697
IRS	USD 5,730,000	Fund receives Fixed 0.749%; and pays Floating USD SOFR 3 Month	Bank of America	1/3/2024	(97,493)	(97,493)
IRS	USD 1,150,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.1077%	Bank of America	10/3/2024	12,092	12,092
IRS	USD 1,490,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0572%	Bank of America	15/3/2024	17,413	17,408
IRS	USD 2,020,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.563%	Bank of America	24/3/2024	44,054	44,054
IRS	USD 1,560,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.63757%	Bank of America	29/3/2024	31,920	31,920
IRS	USD 250,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.65013%	Bank of America	30/3/2024	5,054	5,054
IRS	USD 1,200,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.6193%	Bank of America	31/3/2024	24,968	24,968
IRS	USD 645,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.095%	Bank of America	4/4/2024	7,569	7,569
IRS	USD 1,150,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.086%	Bank of America	5/4/2024	13,744	13,744
IRS	USD 2,570,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.985%	Bank of America	7/4/2024	25,223	25,223
IRS	USD 2,570,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.987%	Bank of America	7/4/2024	25,120	25,120
IRS	USD 2,070,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.68702%	Bank of America	12/4/2024	41,559	41,559
IRS	USD 2,030,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.788%	Bank of America	14/4/2024	36,951	36,951
IRS	USD 1,330,000	Fund receives Fixed 0.3265%; and pays Floating USD SOFR 1 Day	Bank of America	20/4/2024	4,734	(31,222)
IRS	USD 400,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.897%	Bank of America	20/4/2024	6,529	6,529
IRS	USD 1,050,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9141%	Bank of America	20/4/2024	16,785	16,785
IRS	USD 2,130,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.90945%	Bank of America	25/4/2024	34,539	34,539
IRS	USD 1,067,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.92759%	Bank of America	25/4/2024	16,922	16,922
IRS	USD 2,133,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.94084%	Bank of America	25/4/2024	33,272	33,272

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 1,075,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9853%	Bank of America	26/4/2024	15,871	15,871
IRS	USD 1,075,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9855%	Bank of America	26/4/2024	15,867	15,867
IRS	USD 1,100,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.995%	Bank of America	29/4/2024	16,131	16,131
IRS	USD 3,350,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0085%	Bank of America	3/5/2024	48,862	48,862
IRS	USD 740,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.49%	Bank of America	10/5/2024	814	755
IRS	USD 1,155,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0745%	Bank of America	12/5/2024	15,789	15,789
IRS	USD 1,220,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2225%	Bank of America	7/6/2024	14,342	14,342
IRS	USD 1,230,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.0095%	Bank of America	9/6/2024	14,177	14,177
IRS	USD 1,280,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2745%	Bank of America	17/6/2024	14,004	14,004
IRS	USD 1,720,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7215%	Bank of America	21/6/2024	37,562	37,562
IRS	USD 1,280,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4835%	Bank of America	29/7/2024	4,452	4,452
IRS	USD 1,260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.592%	Bank of America	8/8/2024	1,978	1,978
IRS	USD 2,520,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.612%	Bank of America	8/8/2024	2,959	2,959
IRS	USD 2,410,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7515%	Bank of America	12/8/2024	(3,600)	(3,600)
IRS	USD 2,410,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7605%	Bank of America	12/8/2024	(4,029)	(4,029)
IRS	USD 2,400,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.803%	Bank of America	12/8/2024	(6,029)	(6,029)
IRS	USD 4,790,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9395%	Bank of America	12/8/2024	(24,956)	(24,956)
IRS	USD 2,030,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7385%	Bank of America	12/8/2024	45,815	45,815
IRS	USD 1,400,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.899%	Bank of America	15/8/2024	(6,078)	(6,078)
IRS	USD 1,015,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.777%	Bank of America	15/8/2024	22,244	22,244
IRS	USD 1,200,000	Fund receives Fixed 1.8395%; and pays Floating USD SOFR 1 Day	Bank of America	18/8/2024	3,719	3,719
IRS	USD 607,000	Fund receives Fixed 1.76172%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2024	839	839
IRS	USD 608,000	Fund receives Fixed 1.775%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2024	1,000	1,000
IRS	USD 1,215,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8865%	Bank of America	29/8/2024	(4,562)	(4,562)
IRS	USD 1,215,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.892%	Bank of America	29/8/2024	(4,694)	(4,694)
IRS	USD 660,000	Fund receives Fixed 0.9845%; and pays Floating USD SOFR 1 Day	Bank of America	8/11/2024	2,282	(10,108)
IRS	USD 370,000	Fund receives Fixed 0.098%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2025	1,843	(17,044)
IRS	USD 310,000	Fund receives Fixed 0.207%; and pays Floating USD SOFR 1 Day	Bank of America	20/10/2025	1,677	(14,867)
IRS	USD 490,000	Fund receives Fixed 0.1855%; and pays Floating USD SOFR 1 Day	Bank of America	27/11/2025	2,707	(24,619)
IRS	EUR 8,510,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.85%	Bank of America	12/2/2026	(3,475)	(3,475)
IRS	USD 1,430,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.575%	Bank of America	26/2/2026	4,802	4,802
IRS	USD 450,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.68%	Bank of America	6/3/2026	1,062	1,062

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 8,320,000	Fund receives Fixed -0.0845%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2026	(244,300)	(244,300)
IRS	EUR 5,280,000	Fund receives Fixed 0.644%; and pays Floating EUR EURIBOR 6 Month	Bank of America	9/10/2026	33,632	33,632
IRS	USD 495,000	Fund receives Fixed 1.321%; and pays Floating USD SOFR 1 Day	Bank of America	10/1/2027	(5,954)	(5,954)
IRS	USD 495,000	Fund receives Fixed 1.329%; and pays Floating USD SOFR 1 Day	Bank of America	10/1/2027	(5,766)	(5,766)
IRS	USD 500,000	Fund receives Fixed 1.384%; and pays Floating USD SOFR 1 Day	Bank of America	12/1/2027	(4,528)	(4,528)
IRS	USD 495,000	Fund receives Fixed 1.324%; and pays Floating USD SOFR 1 Day	Bank of America	14/1/2027	(5,895)	(5,895)
IRS	USD 3,160,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3215%	Bank of America	14/1/2027	38,008	38,008
IRS	USD 625,000	Fund receives Fixed 1.158%; and pays Floating USD SOFR 1 Day	Bank of America	20/1/2027	4,577	(12,402)
IRS	USD 875,000	Fund receives Fixed 1.173%; and pays Floating USD SOFR 1 Day	Bank of America	20/1/2027	6,410	(16,740)
IRS	USD 470,000	Fund receives Fixed 1.742%; and pays Floating USD SOFR 1 Day	Bank of America	14/2/2027	3,742	3,742
IRS	USD 700,000	Fund receives Fixed 1.7805%; and pays Floating USD SOFR 1 Day	Bank of America	17/2/2027	6,875	6,875
IRS	USD 160,000	Fund receives Fixed 1.713%; and pays Floating USD SOFR 1 Day	Bank of America	22/2/2027	1,052	1,052
IRS	USD 100,000	Fund receives Fixed 1.5205%; and pays Floating USD SOFR 3 Month	Bank of America	24/2/2027	(1,428)	(1,428)
IRS	USD 550,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.27%	Bank of America	20/4/2027	15,622	15,622
IRS	USD 485,000	Fund receives Fixed 1.6145%; and pays Floating USD SOFR 3 Month	Bank of America	26/5/2027	(6,431)	(6,431)
IRS	USD 1,940,000	Fund receives Fixed 1.62%; and pays Floating USD SOFR 3 Month	Bank of America	26/5/2027	(25,215)	(25,215)
IRS	USD 45,000	Fund receives Fixed 1.2245%; and pays Floating USD SOFR 1 Day	Bank of America	14/6/2027	(936)	(936)
IRS	USD 395,000	Fund receives Fixed 0.6485%; and pays Floating USD SOFR 3 Month	Bank of America	20/6/2027	(23,708)	(23,708)
IRS	USD 395,000	Fund receives Fixed 0.6795%; and pays Floating USD SOFR 3 Month	Bank of America	20/6/2027	(23,123)	(23,123)
IRS	USD 525,000	Fund receives Fixed 1.24%; and pays Floating USD SOFR 1 Day	Bank of America	5/7/2027	(10,817)	(10,817)
IRS	USD 1,520,000	Fund receives Fixed 1.337%; and pays Floating USD SOFR 3 Month	Bank of America	8/7/2027	(41,574)	(41,574)
IRS	USD 510,000	Fund receives Fixed 1.563%; and pays Floating USD SOFR 3 Month	Bank of America	27/7/2027	(8,642)	(8,642)
IRS	USD 1,970,000	Fund receives Fixed 1.925%; and pays Floating USD SOFR 1 Day	Bank of America	12/8/2027	22,715	22,715
IRS	USD 380,000	Fund receives Fixed 1.207%; and pays Floating USD SOFR 3 Month	Bank of America	16/8/2027	(13,088)	(13,088)
IRS	USD 260,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.83433%	Bank of America	15/11/2027	14,241	14,241
IRS	USD 500,000	Fund receives Fixed 1.891%; and pays Floating USD SOFR 1 Day	Bank of America	14/2/2028	3,734	3,734
IRS	USD 980,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.25132%	Bank of America	15/2/2028	33,102	33,102
IRS	USD 400,000	Fund receives Fixed 0.6555%; and pays Floating USD SOFR 3 Month	Bank of America	12/7/2028	(25,064)	(25,064)
IRS	USD 720,000	Fund receives Fixed 1.5045%; and pays Floating USD SOFR 1 Day	Bank of America	4/2/2029	(5,698)	(5,698)
IRS	USD 660,000	Fund receives Fixed 1.529%; and pays Floating USD SOFR 1 Day	Bank of America	4/2/2029	(4,152)	(4,152)
IRS	USD 190,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.6475%	Bank of America	2/6/2030	18,340	18,340
IRS	USD 25,000	Fund receives Fixed 0.6825%; and pays Floating USD SOFR 3 Month	Bank of America	16/9/2030	(2,432)	(2,432)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 60,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.21%	Bank of America	28/1/2031	5,938	5,902
IRS	USD 30,000	Fund receives Fixed 1.4875%; and pays Floating USD SOFR 3 Month	Bank of America	19/8/2031	(1,147)	(1,147)
IRS	USD 1,120,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.494%	Bank of America	24/9/2031	42,716	42,716
IRS	USD 2,810,000	Fund receives Fixed 1.79%; and pays Floating USD SOFR 1 Day	Bank of America	15/11/2031	14,638	15,526
IRS	USD 1,270,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.5322%	Bank of America	15/12/2031	45,743	45,743
IRS	USD 530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5325%	Bank of America	10/1/2032	7,265	7,265
IRS	USD 265,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5335%	Bank of America	10/1/2032	3,608	3,608
IRS	USD 170,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.568%	Bank of America	13/1/2032	1,777	1,777
IRS	USD 260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6581%	Bank of America	20/1/2032	576	576
IRS	USD 220,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5375%	Bank of America	26/1/2032	2,938	2,938
IRS	USD 140,000	Fund receives Fixed 1.581%; and pays Floating USD SOFR 1 Day	Bank of America	28/1/2032	(1,310)	(1,310)
IRS	USD 440,000	Fund receives Fixed 1.2225%; and pays Floating USD SOFR 3 Month	Bank of America	31/1/2032	(28,451)	(28,451)
IRS	USD 480,000	Fund receives Fixed 1.475%; and pays Floating USD SOFR 3 Month	Bank of America	31/1/2032	(19,965)	(19,965)
IRS	USD 250,000	Fund receives Fixed 1.583%; and pays Floating USD SOFR 1 Day	Bank of America	4/2/2032	(2,305)	(2,305)
IRS	USD 520,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6935%	Bank of America	8/2/2032	(502)	(502)
IRS	USD 260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.733%	Bank of America	8/2/2032	(1,201)	(1,201)
IRS	USD 1,000,000	Fund receives Fixed 1.77%; and pays Floating USD SOFR 1 Day	Bank of America	10/2/2032	8,037	8,037
IRS	USD 970,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7575%	Bank of America	10/2/2032	(6,675)	(6,675)
IRS	USD 125,000	Fund receives Fixed 1.735%; and pays Floating USD SOFR 1 Day	Bank of America	11/2/2032	600	600
IRS	USD 125,000	Fund receives Fixed 1.7375%; and pays Floating USD SOFR 1 Day	Bank of America	11/2/2032	629	629
IRS	USD 250,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.807%	Bank of America	14/2/2032	(2,862)	(2,862)
IRS	USD 250,000	Fund receives Fixed 1.8165%; and pays Floating USD SOFR 1 Day	Bank of America	15/2/2032	3,082	3,082
IRS	USD 250,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.814%	Bank of America	15/2/2032	(3,024)	(3,024)
IRS	USD 30,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.821%	Bank of America	15/2/2032	(382)	(382)
IRS	USD 250,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8572%	Bank of America	15/2/2032	(4,025)	(4,025)
IRS	USD 440,000	Fund receives Fixed 1.5925%; and pays Floating USD SOFR 3 Month	Bank of America	22/2/2032	(13,853)	(13,853)
IRS	USD 120,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.568%	Bank of America	22/2/2032	4,048	4,048
IRS	USD 60,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.5955%	Bank of America	22/2/2032	1,872	1,872
IRS	USD 250,000	Fund receives Fixed 1.74%; and pays Floating USD SOFR 1 Day	Bank of America	23/2/2032	1,307	1,307
IRS	USD 250,000	Fund receives Fixed 1.745%; and pays Floating USD SOFR 1 Day	Bank of America	23/2/2032	1,423	1,423
IRS	USD 400,000	Fund receives Fixed 1.6885%; and pays Floating USD SOFR 1 Day	Bank of America	29/2/2032	173	173
IRS	USD 255,000	Fund receives Fixed 1.691%; and pays Floating USD SOFR 1 Day	Bank of America	29/2/2032	170	170

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 100,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8575%	Bank of America	1/3/2032	(95)	(95)
IRS	USD 127,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8015%	Bank of America	1/3/2032	(1,387)	(1,387)
IRS	USD 330,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.765%	Bank of America	4/5/2032	36,406	36,406
IRS	USD 550,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6885%	Bank of America	6/2/2033	4,923	4,923
IRS	USD 500,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7165%	Bank of America	6/2/2033	3,196	3,196
IRS	USD 290,000	Fund receives Fixed 2.12%; and pays Floating USD SOFR 3 Month	Bank of America	16/5/2033	1,888	1,888
IRS	EUR 220,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.44%	Bank of America	16/5/2033	14,388	14,388
IRS	USD 510,000	Fund receives Fixed 1.64%; and pays Floating USD SOFR 3 Month	Bank of America	6/8/2034	(18,842)	(18,842)
IRS	USD 320,000	Fund receives Fixed 1.77%; and pays Floating USD SOFR 1 Day	Bank of America	15/1/2037	(2,523)	(2,523)
IRS	USD 120,000	Fund receives Fixed 0.852%; and pays Floating USD SOFR 3 Month	Bank of America	12/3/2040	(12,541)	(12,541)
IRS	USD 80,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.9665%	Bank of America	17/8/2040	13,486	13,486
IRS	USD 790,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.805%	Bank of America	15/11/2048	(6,363)	(5,907)
IRS	USD 13,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.058%	Bank of America	16/9/2050	2,723	2,729
IRS	USD 45,000	Fund receives Fixed 1.845%; and pays Floating USD SOFR 3 Month	Bank of America	19/2/2051	(1,506)	(1,506)
IRS	USD 22,500	Fund receives Fixed 1.8785%; and pays Floating USD SOFR 3 Month	Bank of America	22/2/2051	(582)	(582)
IRS	USD 60,000	Fund receives Fixed 1.3815%; and pays Floating USD SOFR 1 Day	Bank of America	15/12/2051	(4,880)	(4,880)
IRS	USD 340,000	Fund receives Fixed 1.515%; and pays Floating USD SOFR 1 Day	Bank of America	15/1/2052	(1,695)	(1,695)
IRS	USD 70,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.0835%	Bank of America	20/6/2052	14,767	14,767
IRS	USD 70,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.1295%	Bank of America	20/6/2052	14,023	14,023
IRS	USD 70,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.881%	Bank of America	12/7/2053	17,772	17,772
IRS	USD 70,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.645%	Bank of America	15/1/2055	1,016	1,016
IRS	USD 10,000	Fund receives Fixed 1.9125%; and pays Floating USD SOFR 3 Month	Bank of America	1/12/2056	(80)	(80)
IRS	USD 40,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.66%	Bank of America	15/1/2057	187	187
IRS	USD 2,340,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.056%	BNP Paribas	24/2/2024	25,124	25,124
IRS	USD 2,350,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.069%	BNP Paribas	25/2/2024	24,680	24,680
IRS	USD 4,710,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.052%	BNP Paribas	28/2/2024	51,370	51,370
IRS	USD 3,660,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.638%	BNP Paribas	8/4/2024	76,434	76,434
IRS	USD 2,060,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.647%	BNP Paribas	11/4/2024	42,898	42,898
IRS	USD 1,740,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.672%	BNP Paribas	12/4/2024	35,447	35,447
IRS	USD 5,060,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.0745%	BNP Paribas	13/4/2024	41,945	41,945
IRS	USD 2,030,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.7901%	BNP Paribas	14/4/2024	36,867	36,867
IRS	USD 1,075,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.995%	BNP Paribas	26/4/2024	15,666	15,666

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 3,350,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.005%	BNP Paribas	3/5/2024	49,093	49,093
IRS	USD 2,320,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.05157%	BNP Paribas	12/5/2024	32,760	32,760
IRS	USD 1,155,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.05895%	BNP Paribas	12/5/2024	16,142	16,142
IRS	USD 1,220,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2475%	BNP Paribas	7/6/2024	13,744	13,744
IRS	USD 1,280,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.2685%	BNP Paribas	17/6/2024	14,155	14,155
IRS	USD 1,270,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.2955%	BNP Paribas	18/7/2024	8,781	8,781
IRS	USD 1,270,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.307%	BNP Paribas	18/7/2024	8,492	8,492
IRS	USD 1,270,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3715%	BNP Paribas	20/7/2024	6,965	6,965
IRS	USD 1,280,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.302%	BNP Paribas	28/7/2024	9,031	9,031
IRS	USD 1,280,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.4465%	BNP Paribas	28/7/2024	5,368	5,368
IRS	USD 1,270,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.463%	BNP Paribas	28/7/2024	4,911	4,911
IRS	USD 1,280,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.468%	BNP Paribas	29/7/2024	4,845	4,845
IRS	USD 5,255,000	Fund receives Fixed 1.915%; and pays Floating USD SOFR 1 Day	BNP Paribas	17/8/2024	24,273	24,273
IRS	USD 1,810,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8915%	BNP Paribas	17/8/2024	(7,518)	(7,518)
IRS	USD 822,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.887%	BNP Paribas	22/2/2025	(1,125)	(1,125)
IRS	USD 1,220,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.98%	BNP Paribas	27/2/2025	(3,847)	(3,847)
IRS	USD 930,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.008%	BNP Paribas	2/12/2026	24,339	24,339
IRS	USD 580,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.028%	BNP Paribas	6/12/2026	14,689	14,689
IRS	USD 500,000	Fund receives Fixed 1.2145%; and pays Floating USD SOFR 1 Day	BNP Paribas	7/1/2027	(8,508)	(8,508)
IRS	USD 990,000	Fund receives Fixed 1.32%; and pays Floating USD SOFR 1 Day	BNP Paribas	10/1/2027	(11,954)	(11,954)
IRS	USD 990,000	Fund receives Fixed 1.3585%; and pays Floating USD SOFR 1 Day	BNP Paribas	11/1/2027	(10,152)	(10,152)
IRS	USD 490,000	Fund receives Fixed 1.453%; and pays Floating USD SOFR 1 Day	BNP Paribas	20/1/2027	(2,858)	(2,858)
IRS	USD 1,750,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.3245%	BNP Paribas	21/1/2027	39,968	39,968
IRS	USD 960,000	Fund receives Fixed 1.549%; and pays Floating USD SOFR 3 Month	BNP Paribas	25/2/2027	(12,431)	(12,431)
IRS	USD 2,610,000	Fund receives Fixed 1.441%; and pays Floating USD SOFR 1 Day	BNP Paribas	13/4/2027	(21,846)	(21,846)
IRS	USD 270,000	Fund receives Fixed 1.61%; and pays Floating USD SOFR 3 Month	BNP Paribas	26/5/2027	(3,638)	(3,638)
IRS	USD 1,375,000	Fund receives Fixed 1.465%; and pays Floating USD SOFR 3 Month	BNP Paribas	1/8/2027	(29,873)	(29,873)
IRS	USD 1,375,000	Fund receives Fixed 1.4745%; and pays Floating USD SOFR 3 Month	BNP Paribas	1/8/2027	(29,250)	(29,250)
IRS	USD 2,460,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.85%	BNP Paribas	18/8/2027	(19,183)	(19,183)
IRS	USD 495,000	Fund receives Fixed 1.824%; and pays Floating USD SOFR 1 Day	BNP Paribas	19/8/2027	3,231	3,231
IRS	USD 590,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.2275%	BNP Paribas	15/11/2027	13,887	13,887
IRS	USD 590,000	Fund receives Fixed 1.65787%; and pays Floating USD SOFR 3 Month	BNP Paribas	21/11/2027	(8,868)	(8,868)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 2,920,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.76%	BNP Paribas	15/2/2029	(13,421)	(13,396)
IRS	USD 645,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3745%	BNP Paribas	13/10/2031	17,537	17,537
IRS	USD 165,000	Fund receives Fixed 1.1625%; and pays Floating USD SOFR 1 Day	BNP Paribas	7/12/2031	(7,773)	(7,773)
IRS	USD 500,000	Fund receives Fixed 1.209%; and pays Floating USD SOFR 1 Day	BNP Paribas	7/12/2031	(21,438)	(21,438)
IRS	USD 265,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5485%	BNP Paribas	10/1/2032	3,243	3,243
IRS	USD 265,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5815%	BNP Paribas	11/1/2032	2,440	2,440
IRS	USD 530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5875%	BNP Paribas	11/1/2032	4,589	4,589
IRS	USD 260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.575%	BNP Paribas	12/1/2032	2,549	2,549
IRS	USD 260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5785%	BNP Paribas	19/1/2032	2,480	2,480
IRS	USD 260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.621%	BNP Paribas	20/1/2032	1,463	1,463
IRS	USD 260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.672%	BNP Paribas	21/1/2032	244	244
IRS	USD 265,000	Fund receives Fixed 1.579%; and pays Floating USD SOFR 1 Day	BNP Paribas	25/1/2032	(2,525)	(2,525)
IRS	USD 265,000	Fund receives Fixed 1.588%; and pays Floating USD SOFR 1 Day	BNP Paribas	25/1/2032	(2,306)	(2,306)
IRS	USD 265,000	Fund receives Fixed 1.50917%; and pays Floating USD SOFR 1 Day	BNP Paribas	26/1/2032	(4,230)	(4,230)
IRS	USD 265,000	Fund receives Fixed 1.51872%; and pays Floating USD SOFR 1 Day	BNP Paribas	26/1/2032	(3,997)	(3,997)
IRS	USD 265,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.602%	BNP Paribas	28/1/2032	1,967	1,967
IRS	USD 265,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.623%	BNP Paribas	28/1/2032	1,454	1,454
IRS	USD 265,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.635%	BNP Paribas	28/1/2032	1,161	1,161
IRS	USD 265,000	Fund receives Fixed 1.5565%; and pays Floating USD SOFR 1 Day	BNP Paribas	3/2/2032	(3,090)	(3,090)
IRS	USD 171,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6355%	BNP Paribas	7/2/2032	752	752
IRS	EUR 200,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8395%	BNP Paribas	16/2/2032	195	195
IRS	USD 260,000	Fund receives Fixed 1.9335%; and pays Floating USD SOFR 1 Day	BNP Paribas	17/8/2032	4,354	4,354
IRS	USD 240,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.925%	BNP Paribas	17/8/2032	(3,831)	(3,831)
IRS	USD 100,000	Fund receives Fixed 1.62%; and pays Floating USD SOFR 1 Day	BNP Paribas	6/1/2052	(2,634)	(2,560)
IRS	USD 140,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.636%	BNP Paribas	14/1/2052	3,058	3,058
Total					(80,954)	(707,634)

IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 3,450,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 3/8/2023; and pays 2.75% Fixed semi-annually from 3/2/2023	Bank of America	1/8/2022	1,593	4,957

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 1,420,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/2/2024; and pays 1.9375% Fixed semi-annually from 17/5/2024	Bank of America	15/11/2023	7,893	64,871
USD 1,420,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.9375% Fixed semi-annually from 17/5/2024; and pays Floating USD SOFR 3 Month BBA quarterly from 17/2/2024	Bank of America	15/11/2023	(6,570)	50,408
USD 870,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 31/1/2025; and pays Floating USD SOFR 3 Month BBA quarterly from 31/10/2024	Bank of America	29/7/2024	(7,885)	23,696
USD 110,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 14/1/2026; and pays 1.374% Fixed semi-annually from 14/4/2026	Bank of America	9/10/2025	4,091	9,860
USD 110,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.374% Fixed semi-annually from 14/4/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 14/1/2026	Bank of America	9/10/2025	(2,750)	3,088
JPY 300,955,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 1/7/2023; and pays 1.042% Fixed annually from 1/7/2023	Barclays	29/6/2022	306	306
USD 425,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 8/12/2039; and pays 2.828% Fixed semi-annually from 8/6/2039	Barclays	6/12/2038	(939)	15,848
USD 425,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.828% Fixed semi-annually from 8/6/2039; and pays Floating USD SOFR 1 Day annually from 8/12/2039	Barclays	6/12/2038	(392)	47,668
USD 430,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.191% Fixed semi-annually from 16/12/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 16/9/2022	Citibank	14/6/2022	(4,625)	381
USD 430,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 16/9/2022; and pays 1.191% Fixed semi-annually from 16/12/2022	Citibank	14/6/2022	9,177	15,016
USD 900,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 28/11/2025; and pays 1.19% Fixed semi-annually from 28/2/2026	Citibank	26/8/2025	42,705	90,143
USD 900,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.19% Fixed semi-annually from 28/2/2026; and pays Floating USD SOFR 3 Month BBA quarterly from 28/11/2025	Citibank	26/8/2025	(27,424)	20,600
USD 2,070,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.54% Fixed semi-annually from 5/2/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 5/11/2022	Deutsche Bank	3/8/2022	(16,901)	9,595
USD 2,070,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/11/2022; and pays 1.54% Fixed semi-annually from 5/2/2023	Deutsche Bank	3/8/2022	20,832	47,328
USD 1,640,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/2/2024; and pays 2.13% Fixed semi-annually from 17/8/2023	Deutsche Bank	15/2/2023	(14,456)	32,242
EUR 13,030,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	14,324	69,700
USD 1,270,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 7/8/2025; and pays 1.54% Fixed semi-annually from 7/2/2025	Deutsche Bank	5/8/2024	4,346	75,993
USD 430,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.7% Fixed semi-annually from 16/7/2023	Goldman Sachs	12/1/2023	3,759	33,214
USD 430,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Goldman Sachs	12/1/2023	(2,694)	26,761

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Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 275,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 26/6/2025; and pays 1.71% Fixed semi-annually from 26/6/2024	Goldman Sachs	24/6/2024	687	13,980
USD 275,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.71% Fixed semi-annually from 26/12/2024; and pays Floating USD SOFR 1 Day annually from 26/6/2025	Goldman Sachs	24/6/2024	346	11,378
USD 275,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 2/7/2025; and pays 1.74% Fixed annually from 2/1/2025	Goldman Sachs	28/6/2024	661	13,639
USD 275,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.74% Fixed semi-annually from 2/1/2025; and pays Floating USD SOFR 1 Day annually from 2/7/2025	Goldman Sachs	28/6/2024	305	11,757
USD 860,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.415% Fixed semi-annually from 24/1/2025; and pays Floating USD SOFR 1 Day annually from 24/7/2025	Goldman Sachs	22/7/2024	2,505	26,256
USD 860,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 24/7/2025; and pays 1.415% Fixed semi-annually from 24/1/2025	Goldman Sachs	22/7/2024	3,007	56,822
USD 110,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 6/6/2026; and pays 1.0225% Fixed semi-annually from 6/12/2025	Goldman Sachs	4/6/2025	(388)	10,366
USD 110,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.0225% Fixed semi-annually from 6/12/2025; and pays Floating USD SOFR 1 Day annually from 6/6/2026	Goldman Sachs	4/6/2025	517	2,622
USD 3,620,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.32375% Fixed semi-annually from 5/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 5/10/2022	JP Morgan	1/7/2022	(34,474)	6,659
USD 3,620,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/10/2022; and pays 1.32375% Fixed semi-annually from 5/1/2023	JP Morgan	1/7/2022	66,681	107,813
USD 3,620,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 8/7/2023; and pays 2.5% Fixed semi-annually from 8/1/2023	JP Morgan	6/7/2022	(3,366)	6,535
USD 4,100,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.59% Fixed semi-annually from 16/7/2023	Morgan Stanley	12/1/2023	22,174	83,879
USD 4,100,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.59% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Morgan Stanley	12/1/2023	(8,432)	53,273
USD 870,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 6/8/2025; and pays 1.42% Fixed semi-annually from 6/2/2025	Morgan Stanley	2/8/2024	2,928	57,458
USD 870,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.42% Fixed semi-annually from 6/2/2025; and pays Floating USD SOFR 1 Day annually from 6/8/2025	Morgan Stanley	2/8/2024	2,026	26,888
USD 110,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.169% Fixed semi-annually from 9/12/2025; and pays Floating USD SOFR 1 Day annually from 9/6/2026	UBS	5/6/2025	471	3,054
USD 110,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 9/6/2026; and pays 1.169% Fixed semi-annually from 9/12/2025	UBS	5/6/2025	(372)	9,405
Total				79,666	1,143,459

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (710,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.01% Fixed semi-annually from 3/9/2023; and pays Floating USD SOFR 3 Month BBA quarterly 3/6/2023	Bank of America	1/3/2023	3,508	(23,543)
USD (710,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 3/6/2023; and pays 2.01% Fixed semi-annually from 3/9/2023	Bank of America	1/3/2023	5,606	(21,445)
USD (1,970,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/2/2023; and pays 1.8475% Fixed semi-annually from 17/5/2023	Bank of America	15/11/2023	19,627	(38,586)
USD (1,970,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.8475% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 17/2/2023	Bank of America	15/11/2023	(12,778)	(70,991)
EUR (890,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 5/2/2023; and pays 0.45% Fixed annually from 5/8/2023	Barclays	3/8/2022	5,267	(3,350)
USD (650,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 10/8/2023; and pays 1.55% Fixed annually from 10/2/2023	Barclays	8/8/2022	(695)	(8,560)
USD (650,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.05% Fixed semi-annually from 10/2/2023; and pays Floating USD SOFR 1 Day annually from 10/8/2023	Barclays	8/8/2022	15	(7,850)
USD (540,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.438% Fixed semi-annually from 11/7/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 11/4/2023	Barclays	9/1/2023	(16,960)	(34,564)
USD (540,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 11/4/2023; and pays 1.438% Fixed semi-annually from 11/7/2023	Barclays	9/1/2023	12,211	(5,393)
USD (8,175,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.25% Fixed semi-annually from 16/7/2023	Barclays	12/1/2023	8,682	(24,263)
USD (8,175,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Barclays	12/1/2023	(34,211)	(67,157)
EUR (1,030,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.7% Fixed annually from 17/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 17/11/2023	Barclays	15/5/2023	(29,573)	(57,185)
EUR (160,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.7% Fixed annually from 17/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 17/11/2023	Barclays	15/5/2023	(5,977)	(8,883)
USD (2,405,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.518% Fixed semi-annually from 7/9/2022; and pays Floating USD SOFR 3 Month BBA quarterly 7/6/2022	Citibank	3/3/2022	(45,877)	(52,881)
USD (2,405,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 7/6/2022; and pays 0.518% Fixed semi-annually from 7/9/2022	Citibank	3/3/2022	7,005	–
USD (950,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 15/9/2022; and pays 1.634% Fixed semi-annually from 15/12/2022	Citibank	13/6/2022	16,145	(5,856)
USD (950,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.634% Fixed semi-annually from 15/12/2022; and pays Floating USD SOFR 3 Month BBA quarterly 15/9/2022	Citibank	13/6/2022	(6,837)	(36,382)
USD (300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.254% Fixed semi-annually from 4/7/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 4/4/2023	Citibank	30/12/2022	(13,271)	(23,163)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (300,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 4/4/2023; and pays 1.254% Fixed semi-annually from 4/7/2023	Citibank	30/12/2022	7,929	(1,964)
USD (900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.8145% Fixed semi-annually from 14/12/2023; and pays Floating USD SOFR 3 Month BBA quarterly 14/9/2023	Citibank	12/6/2023	(2,643)	(42,074)
USD (900,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 14/9/2023; and pays 1.8145% Fixed semi-annually from 14/12/2023	Citibank	12/6/2023	6,573	(23,138)
USD (4,660,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.508% Fixed semi-annually from 3/9/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 3/6/2022	Deutsche Bank	1/3/2022	(87,995)	(102,615)
USD (4,660,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 3/6/2022; and pays 0.508% Fixed semi-annually from 3/9/2022	Deutsche Bank	1/3/2022	14,621	–
USD (2,405,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 23/6/2022; and pays 0.562% Fixed semi-annually from 23/9/2022	Deutsche Bank	21/3/2022	8,086	(1)
USD (2,405,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.562% Fixed semi-annually from 23/9/2022; and pays Floating USD SOFR 3 Month BBA quarterly 23/6/2022	Deutsche Bank	21/3/2022	(44,408)	(52,495)
USD (4,980,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.568% Fixed semi-annually from 25/9/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 25/6/2022	Deutsche Bank	23/3/2022	(91,931)	(108,116)
USD (4,980,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 25/6/2022; and pays 0.568% Fixed semi-annually from 25/9/2022	Deutsche Bank	23/3/2022	16,180	(5)
USD (6,190,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/8/2022; and pays 1.02% Fixed semi-annually from 5/11/2022	Deutsche Bank	3/5/2022	22,725	(1,726)
USD (6,190,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.02% Fixed semi-annually from 5/11/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 5/8/2022	Deutsche Bank	3/5/2022	(66,803)	(91,254)
USD (650,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 5/8/2023; and pays 1.45% Fixed semi-annually from 5/2/2023	Deutsche Bank	3/8/2022	1,068	(6,504)
USD (650,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.95% Fixed semi-annually from 5/2/2023; and pays Floating EUR EURIBOR 6 Month annually from 5/8/2023	Deutsche Bank	3/8/2022	(1,936)	(9,509)
USD (855,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 11/1/2023; and pays 1.8% Fixed semi-annually from 11/4/2023	Deutsche Bank	7/10/2022	9,593	(13,920)
USD (855,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.8% Fixed semi-annually from 11/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 11/1/2023	Deutsche Bank	7/10/2022	(7,530)	(31,042)
USD (295,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.064% Fixed semi-annually from 13/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 13/1/2023	Deutsche Bank	11/10/2022	(16,634)	(26,557)
USD (295,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 13/1/2023; and pays 1.064% Fixed semi-annually from 13/4/2023	Deutsche Bank	11/10/2022	9,031	(892)
USD (855,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 17/1/2023; and pays 1.795% Fixed semi-annually from 17/4/2023	Deutsche Bank	13/10/2022	9,279	(13,998)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (855,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.795% Fixed semi-annually from 17/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 17/1/2023	Deutsche Bank	13/10/2022	(8,322)	(31,599)
USD (8,175,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 12/1/2024; and pays 1.25% Fixed semi-annually from 12/7/2023	Deutsche Bank	10/1/2023	7,815	(24,272)
USD (8,175,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed semi-annually from 12/7/2023; and pays Floating USD SOFR 1 Day annually from 12/1/2024	Deutsche Bank	10/1/2023	(34,806)	(66,893)
USD (3,430,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 20/1/2024; and pays 1.36% Fixed semi-annually from 20/7/2023	Deutsche Bank	18/1/2023	1,329	(12,597)
USD (7,580,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Deutsche Bank	15/2/2023	15,682	(37,268)
EUR (13,030,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	(11,890)	(93,653)
USD (3,640,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.88% Fixed semi-annually from 10/2/2023; and pays Floating USD SOFR 1 Day annually from 10/8/2023	Goldman Sachs	8/8/2022	(815)	(14,647)
USD (3,640,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 10/8/2023; and pays 1.38% Fixed semi-annually from 10/2/2023	Goldman Sachs	8/8/2022	(252)	(10,498)
USD (11,090,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.24% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 1 Day annually from 17/11/2023	Goldman Sachs	15/11/2022	19,113	(42,021)
USD (11,090,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.28% Fixed semi-annually from 17/5/2023; and pays Floating USD SOFR 1 Day annually from 17/11/2023	Goldman Sachs	15/11/2022	18,424	(39,799)
USD (11,090,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.74% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	(10,226)	(71,360)
USD (11,090,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.78% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	(17,684)	(75,906)
USD (265,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 20/3/2023; and pays 1.245% Fixed semi-annually from 20/6/2023	Goldman Sachs	16/12/2022	7,061	(1,604)
USD (265,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2325% Fixed semi-annually from 20/6/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 20/3/2023	Goldman Sachs	16/12/2022	(12,153)	(20,818)
USD (265,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.245% Fixed semi-annually from 20/6/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 20/3/2023	Goldman Sachs	16/12/2022	(11,896)	(20,561)
USD (265,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 20/3/2023; and pays 1.2325% Fixed semi-annually from 20/6/2023	Goldman Sachs	16/12/2022	7,105	(1,561)
USD (11,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 5/7/2022; and pays 0.606% Fixed semi-annually from 5/10/2022	JP Morgan	1/4/2022	26,098	(82)
USD (11,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.606% Fixed semi-annually from 5/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 5/7/2022	JP Morgan	1/4/2022	(209,225)	(235,405)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (11,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 8/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 8/7/2022	JP Morgan	6/4/2022	(190,309)	(207,909)
USD (830,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.4% Fixed semi-annually from 9/12/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 9/9/2022	JP Morgan	7/6/2022	4,766	(4,530)
USD (830,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 9/9/2022; and pays 1.4% Fixed semi-annually from 9/12/2022	JP Morgan	7/6/2022	5,855	(2,030)
USD (4,140,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.2% Fixed semi-annually from 15/2/2023; and pays Floating USD SOFR 1 Day annually from 15/8/2023	JP Morgan	11/8/2022	6,438	(9,967)
USD (2,650,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 4/2/2023	JP Morgan	2/11/2022	(20,113)	(33,496)
USD (990,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 7/12/2023; and pays 1.45% Fixed semi-annually from 7/6/2023	JP Morgan	5/12/2022	15,570	(14,625)
USD (990,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.45% Fixed semi-annually from 7/6/2023; and pays Floating USD SOFR 1 Day annually from 7/12/2023	JP Morgan	5/12/2022	(15,561)	(45,756)
USD (1,637,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.421% Fixed semi-annually from 19/6/2023; and pays Floating USD SOFR 1 Day annually from 19/12/2023	JP Morgan	15/12/2022	(33,414)	(79,414)
USD (1,637,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 19/12/2023; and pays 1.421% Fixed semi-annually from 19/6/2023	JP Morgan	15/12/2022	22,444	(23,556)
USD (1,530,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 6/12/2022; and pays 1.525% Fixed semi-annually from 6/3/2023	Morgan Stanley	1/9/2022	28,981	(11,622)
USD (1,530,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.525% Fixed semi-annually from 6/3/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 6/12/2022	Morgan Stanley	1/9/2022	(38,686)	(79,288)
USD (2,860,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 27/1/2023; and pays 1.235% Fixed semi-annually from 27/4/2023	Morgan Stanley	25/10/2022	12,775	(4,314)
USD (4,280,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2375% Fixed semi-annually from 27/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 27/1/2023	Morgan Stanley	25/10/2022	(43,617)	(69,083)
USD (4,280,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 27/1/2023; and pays 1.2375% Fixed semi-annually from 27/4/2023	Morgan Stanley	25/10/2022	18,974	(6,492)
USD (2,860,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.235% Fixed semi-annually from 27/4/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 27/1/2023	Morgan Stanley	25/10/2022	(29,189)	(46,277)
USD (4,400,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly from 8/2/2023; and pays 1.25% Fixed semi-annually from 8/5/2023	Morgan Stanley	4/11/2022	17,207	(6,993)
USD (4,400,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.25% Fixed semi-annually from 8/5/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/2/2023	Morgan Stanley	4/11/2022	(46,892)	(71,092)
USD (1,638,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 15/12/2023; and pays 1.4325% Fixed semi-annually from 15/6/2023	Morgan Stanley	13/12/2022	22,340	(24,015)

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (1,638,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4325% Fixed semi-annually from 15/6/2023; and pays Floating USD SOFR 1 Day annually from 15/12/2023	Morgan Stanley	13/12/2022	(31,740)	(78,095)
USD (6,160,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.39% Fixed semi-annually from 21/8/2023; and pays Floating USD SOFR 1 Day annually from 21/2/2024	Morgan Stanley	17/2/2023	2,706	(25,959)
USD (4,108,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 21/2/2024; and pays 1.39% Fixed semi-annually from 21/8/2023	Morgan Stanley	17/2/2023	(1,919)	(16,708)
Total				(810,934)	(2,677,627)

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
	United States		
USD 4,750,000	Fannie Mae or Freddie Mac '3 4/22' 3% TBA	4,755,752	1.01
Total TBA		4,755,752	1.01

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global Long-Horizon Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
122,200	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	12,221,864	0.96
Total Funds		12,221,864	0.96
COMMON STOCKS (SHARES)			
	Brazil		
4,419,582	Locaweb Servicos de Internet SA	8,570,358	0.67
	France		
210,853	EssilorLuxottica SA	36,841,916	2.88
50,760	LVMH Moet Hennessy Louis Vuitton SE	37,116,382	2.90
303,730	Schneider Electric SE	46,947,698	3.67
		120,905,996	9.45
	India		
2,503,288	HDFC Bank Ltd	47,384,636	3.70
	Japan		
443,100	Sony Group Corp*	45,403,760	3.55
	Spain		
865,181	Cellnex Telecom SA	39,424,175	3.08
	Switzerland		
372,959	Logitech International SA*	27,791,353	2.17
	United Kingdom		
2,767,944	Prudential Plc	42,011,575	3.28
769,352	Reckitt Benckiser Group Plc	65,455,994	5.12
		107,467,569	8.40
	United States		
19,489	Amazon.com Inc	59,512,975	4.65
249,736	American Express Co	47,702,073	3.73
1,411,524	Boston Scientific Corp	62,375,246	4.88
224,251	Cadence Design Systems Inc	34,370,951	2.69
493,575	Charles Schwab Corp/The	41,480,043	3.24
228,546	Chart Industries Inc*	29,939,526	2.34
318,670	Cognex Corp	21,210,675	1.66
950,374	Evoqua Water Technologies Corp	41,141,690	3.22
430,312	Intercontinental Exchange Inc	55,252,061	4.32
75,241	Intuit Inc	35,861,365	2.80
92,667	Intuitive Surgical Inc	27,059,691	2.11
159,334	Mastercard Inc	57,819,122	4.52
231,600	Microsoft Corp	68,667,084	5.37
339,400	Natera Inc	22,661,738	1.77
535,532	Otis Worldwide Corp	42,114,236	3.29
1,221,657	Synchrony Financial	51,627,225	4.03
68,853	Thermo Fisher Scientific Inc	37,332,097	2.92
391,789	T-Mobile US Inc	47,762,997	3.73
132,908	UnitedHealth Group Inc	62,401,635	4.88
255,452	Walt Disney Co/The	37,694,497	2.95
		883,986,927	69.10
Total Common Stocks (Shares)		1,280,934,774	100.12
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,293,156,638	101.08
Total Portfolio		1,293,156,638	101.08
Other Net Liabilities		(13,799,451)	(1.08)
Total Net Assets (USD)		1,279,357,187	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	69,669	USD	51,909	BNY Mellon	15/3/2022	(602)
USD	4,804	SGD	6,489	BNY Mellon	15/3/2022	26
Net unrealised depreciation						(576)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	22.30
Information Technology	19.88
Healthcare	16.56
Consumer Discretionary	13.98
Industrials	12.52
Communication Services	9.76
Consumer Staples	5.12
Investment Funds	0.96
Other Net Liabilities	(1.08)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Global Multi-Asset Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
174,028	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	17,405,413	0.26
630,467	iShares J.P. Morgan USD EM Bond UCITS ETF*~	61,445,314	0.93
2,442,426	iShares USD High Yield Corp Bond UCITS ETF*~	242,313,083	3.65
		321,163,810	4.84
	Luxembourg		
3,773,942	BlackRock Global Funds - US Dollar High Yield Bond Fund∞	39,399,955	0.59
Total Funds		360,563,765	5.43
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
803,594	Atlas Arteria Ltd*	3,781,505	0.06
42,505	Aurizon Holdings Ltd	107,702	0.00
38,386	BHP Group Ltd	1,296,678	0.02
11,429	Brambles Ltd	81,914	0.00
130,926	Goodman Group (Reit)	2,107,075	0.03
119,405	NEXTDC Ltd	918,905	0.02
1,974	REA Group Ltd*	188,184	0.00
1,329	Sonic Healthcare Ltd	33,723	0.00
1,283,870	Transurban Group	11,794,984	0.18
2,656	WiseTech Global Ltd	83,797	0.00
6,710	Woodside Petroleum Ltd	138,641	0.00
		20,533,108	0.31
	Belgium		
37,122	Azelis Group NV	743,952	0.01
1,682	Etablissements Franz Colruyt NV	67,281	0.00
2,866	Telenet Group Holding NV	99,588	0.00
11,663	VGP NV	2,971,432	0.04
175,870	Warehouses De Pauw CVA (Reit)	6,995,441	0.11
		10,877,694	0.16
	Bermuda		
528,000	Beijing Enterprises Water Group Ltd	208,106	0.00
90,500	CK Infrastructure Holdings Ltd	561,682	0.01
28,855	Credicorp Ltd	4,244,282	0.07
3,983	Genpact Ltd	169,038	0.00
6,386,000	Kunlun Energy Co Ltd	6,243,414	0.10
164,000	Shenzhen International Holdings Ltd	168,733	0.00
		11,595,255	0.18
	Brazil		
19,450	Ambev SA	57,387	0.00
1,480,419	BB Seguridade Participacoes SA	6,620,936	0.10
2,024,035	Hapvida Participacoes e Investimentos SA	4,765,748	0.07
398,812	Petroleo Brasileiro SA (Pref)	2,632,082	0.04
189,320	Petroleo Brasileiro SA ADR	2,651,427	0.04
935,160	Sendas Distribuidora SA	2,443,336	0.04
		19,170,916	0.29
	British Virgin Islands		
510,198	Fix Price Group Ltd GDR	295,915	0.00
	Canada		
10,516	Aclara Resources Inc	8,937	0.00
14,875	Agnico Eagle Mines Ltd (Unit)	761,573	0.01
7,799	Canadian Natural Resources Ltd	428,324	0.01
43,294	Canadian Pacific Railway Ltd (Restricted)	3,070,021	0.05
6,174	Canadian Pacific Railway Ltd (Restricted)	437,490	0.01
182	Canadian Tire Corp Ltd	26,470	0.00
5,369	Canadian Utilities Ltd	148,723	0.00
420	Constellation Software Inc/Canada	698,905	0.01
172,146	Enbridge Inc*	7,353,217	0.11
7,474	Great-West Lifeco Inc	223,794	0.00
16,736	Hydro One Ltd	412,227	0.01
2,487	IGM Financial Inc	88,070	0.00
9,317	Manulife Financial Corp	187,440	0.00
25,989	Pembina Pipeline Corp*	874,312	0.01
403,303	TELUS Corp	10,209,938	0.15
406	Toromont Industries Ltd	34,100	0.00
947	Waste Connections Inc	117,598	0.00
40,599	Wheaton Precious Metals Corp	1,770,289	0.03
		26,851,428	0.40
	Cayman Islands		
697,000	3SBio Inc	552,999	0.01
3,929	51job Inc ADR	203,719	0.00
4,800	ANTA Sports Products Ltd	73,034	0.00
55,000	China Medical System Holdings Ltd	97,550	0.00
1,041,000	China Mengniu Dairy Co Ltd	6,760,622	0.10
332,000	China Resources Cement Holdings Ltd	283,801	0.00
320,000	China Yongda Automobiles Services Holdings Ltd	372,641	0.01
264,500	Dali Foods Group Co Ltd	139,113	0.00
316,300	ENN Energy Holdings Ltd	4,589,994	0.07
3,093,600	ESR Cayman Ltd	9,560,512	0.14
2,094,268	GDS Holdings Ltd*	11,510,530	0.17
34,000	Hengan International Group Co Ltd	180,345	0.00
5,233	JD.com Inc	186,967	0.00
835,500	JS Global Lifestyle Co Ltd	960,114	0.02
139,000	Lee & Man Paper Manufacturing Ltd	89,293	0.00
9,000	Li Ning Co Ltd	89,430	0.00
984,875	Longfor Group Holdings Ltd	5,268,140	0.08
946,800	Sands China Ltd	2,477,715	0.04
6,192,500	Shimao Group Holdings Ltd*	3,700,691	0.06
915,000	Sino Biopharmaceutical Ltd	583,110	0.01
3,395,000	SUNeVision Holdings Ltd	3,023,771	0.05
113,100	Tencent Holdings Ltd	6,096,083	0.09
72,853	Tencent Holdings Ltd ADR	3,908,563	0.06
492,000	Tingyi Cayman Islands Holding Corp*	1,087,949	0.02
4,815,894	Topsports International Holdings Ltd	4,985,691	0.08
226,000	Uni-President China Holdings Ltd	234,257	0.00
1,517,000	Want Want China Holdings Ltd	1,613,194	0.03
21,500	Zhongsheng Group Holdings Ltd*	149,671	0.00
1,267	ZTO Express Cayman Inc ADR	36,996	0.00
		68,816,495	1.04
	Chile		
35,088	Cencosud SA	64,085	0.00
20,297	Cia Cervecerias Unidas SA	165,352	0.00
10,947	Cia Cervecerias Unidas SA ADR	178,217	0.01
		407,654	0.01

∞ Cross umbrella holding and investment in connected party fund, see further information in Note 11.
~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	China		
424,600	Agricultural Bank of China Ltd	200,317	0.00
900,000	Agricultural Bank of China Ltd 'H'	340,906	0.01
907,000	Anhui Conch Cement Co Ltd 'H'	4,863,189	0.07
800	Asymchem Laboratories T ianjin Co Ltd	43,114	0.00
1,261,900	Bank of Beijing Co Ltd	900,996	0.01
904,600	Bank of China Ltd	443,956	0.01
4,384,000	Bank of China Ltd 'H'*	1,705,470	0.03
626,800	Bank of Communications Co Ltd	474,327	0.01
1,054,000	Bank of Communications Co Ltd 'H'	722,945	0.01
4,799	Beijing Wantai Biological Pharmacy Enterprise Co Ltd	191,306	0.00
3,600	BYD Co Ltd	142,255	0.00
1,086,000	China CITIC Bank Corp Ltd 'H'	510,030	0.01
8,316,000	China Construction Bank Corp 'H'	6,236,084	0.09
548,000	China Everbright Bank Co Ltd 'H'	203,366	0.00
67,625	China Life Insurance Co Ltd	308,120	0.01
43,310	China Merchants Bank Co Ltd	341,459	0.01
10,974,000	China Molybdenum Co Ltd 'H'	6,572,199	0.10
12,434,000	China Petroleum & Chemical Corp 'H'	6,141,834	0.09
828,767	China Railway Signal & Communication Corp Ltd	636,349	0.01
385,000	China United Network Communications Ltd	232,833	0.00
183,400	China Yangtze Power Co Ltd	673,030	0.01
1,000	G-bits Network Technology Xiamen Co Ltd	55,372	0.00
1,083,698	Haier Smart Home Co Ltd	4,373,201	0.07
492,971	Haier Smart Home Co Ltd 'H'	1,719,047	0.03
9,600	Hangzhou Tigermed Consulting Co Ltd	154,687	0.00
783,600	Han's Laser Technology Industry Group Co Ltd	6,039,018	0.09
51,700	Industrial & Commercial Bank of China Ltd	38,141	0.00
10,878,000	Industrial & Commercial Bank of China Ltd 'H'	6,500,785	0.10
4,374,000	Jiangsu Expressway Co Ltd 'H'	4,679,344	0.07
15,000	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	391,117	0.01
58,400	Joincare Pharmaceutical Group Industry Co Ltd	113,443	0.00
17,000	Kweichow Moutai Co Ltd	4,818,594	0.07
117,100	New China Life Insurance Co Ltd 'H'	334,915	0.01
554,500	People's Insurance Co Group of China Ltd/The	406,447	0.01
883,000	People's Insurance Co Group of China Ltd/The 'H'	283,618	0.00
450,000	PetroChina Co Ltd 'H'*	240,131	0.00
42,129	Pharmaron Beijing Co Ltd	808,561	0.01
266,000	PICC Property & Casualty Co Ltd 'H'	280,825	0.00
607,000	Postal Savings Bank of China Co Ltd 'H'*	497,905	0.01
64,000	Shanghai International Port Group Co Ltd	57,652	0.00
160,300	Shanghai Pharmaceuticals Holding Co Ltd 'H'	288,826	0.01
1,178,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	265,313	0.00
352,400	Sinopharm Group Co Ltd 'H'	851,408	0.01
60,600	Sinotrans Ltd	41,158	0.00
185,200	Suning.com Co Ltd	105,258	0.00
117,900	WuXi AppTec Co Ltd	1,939,885	0.03
155,000	WuXi AppTec Co Ltd 'H'	2,197,715	0.03
903,400	Yonghui Superstores Co Ltd	522,029	0.01
560,392	Youngor Group Co Ltd	600,623	0.01
96,000	Zhejiang Expressway Co Ltd 'H'	86,486	0.00
121,700	ZTE Corp	559,896	0.01
47,800	ZTE Corp 'H'	117,443	0.00
		71,252,928	1.07
	Colombia		
77,690	Ecopetrol SA	60,654	0.00
	Curacao		
2,691	Schlumberger NV	102,635	0.00
	Cyprus		
47,473	TCS Group Holding Plc GDR	477,104	0.01
	Czech Republic		
58,575	Moneta Money Bank AS	236,330	0.00
	Denmark		
22	AP Moller - Maersk A/S 'A'	65,940	0.00
295	AP Moller - Maersk A/S 'B'	928,243	0.01
14,357	Carlsberg AS	2,069,498	0.03
7,441	Danske Bank A/S	126,104	0.00
18,139	DSV A/S	3,346,301	0.05
210,369	Novo Nordisk A/S	21,543,326	0.33
1,184	Novozymes A/S	77,208	0.00
7,885	Orsted AS	1,020,265	0.02
208,583	Tryg A/S	4,755,676	0.07
		33,932,561	0.51
	Egypt		
69,184	Commercial International Bank Egypt SAE	210,547	0.01
33,212	Commercial International Bank Egypt SAE GDR	97,809	0.00
		308,356	0.01
	Finland		
2,911	Elisa Oyj	161,202	0.00
6,882	Kesko Oyj	202,679	0.01
79,340	Kone Oyj 'B'	4,641,156	0.07
434,316	Nordea Bank Abp	4,805,272	0.07
3,254	Orion Oyj	154,193	0.00
2,779	Wartsila OYJ Abp	30,448	0.00
		9,994,950	0.15
	France		
22,598	Air Liquide SA*	3,728,860	0.06
61,733	Cie de Saint-Gobain	3,852,315	0.06
89,175	Covivio (Reit)*	7,240,211	0.11
268,992	Engie SA	4,248,998	0.06
38,259	EssilorLuxottica SA	6,684,917	0.10
83,275	Eutelsat Communications SA	916,882	0.01
116,988	Getlink SE	1,904,534	0.03
9,781	Kering SA	6,904,997	0.10
3,867	Legrand SA	366,047	0.01
9,367	L'Oreal SA	3,690,618	0.06
14,928	LVMH Moet Hennessy Louis Vuitton SE	10,915,551	0.16
784	Pernod Ricard SA	171,189	0.00
210,967	Sanofi	21,992,081	0.33
59,361	Schneider Electric SE	9,175,460	0.14
9,672	Teleperformance	3,599,651	0.05
74,471	TotalEnergies SE	3,762,897	0.06
55,566	Vinci SA	5,841,076	0.09
		94,996,284	1.43
	Germany		
27,939	Allianz SE	6,324,794	0.09
10,623	BASF SE	698,435	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
5,143	Bayer AG*	296,233	0.00
7,662	Bayerische Motoren Werke AG*	730,525	0.01
21,330	Covestro AG	1,110,088	0.02
2,553	Deutsche Post AG	128,383	0.00
136,223	Deutsche Telekom AG	2,438,601	0.04
23,505	Evonik Industries AG*	707,536	0.01
52,905	Fraport AG Frankfurt Airport Services Worldwide	3,535,372	0.05
3,325	GEA Group AG	145,952	0.00
57,140	Hamburger Hafen und Logistik AG	1,119,091	0.02
24,249	LEG Immobilien SE	3,127,112	0.05
24,550	Mercedes-Benz Group AG	1,894,873	0.03
21,136	MTU Aero Engines AG*	5,033,821	0.08
470	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen*	129,186	0.00
27,151	Siemens AG	3,826,801	0.06
863	Symrise AG 'A'	104,075	0.00
303,037	Vonovia SE*	15,992,188	0.24
		47,343,066	0.71
	Greece		
277,513	Hellenic Telecommunications Organization SA	5,520,764	0.08
12,274	JUMBO SA	175,228	0.00
24,248	OPAP SA	350,527	0.01
		6,046,519	0.09
	Hong Kong		
22,600	AIA Group Ltd	234,980	0.00
82,000	Beijing Enterprises Holdings Ltd	279,648	0.01
297,500	BOC Hong Kong Holdings Ltd	1,069,777	0.02
96,500	China Resources Pharmaceutical Group Ltd	47,667	0.00
76,000	CITIC Ltd	88,600	0.00
214,000	CLP Holdings Ltd	2,178,481	0.03
392,000	CSPC Pharmaceutical Group Ltd	464,010	0.01
1,145,235	Hang Lung Properties Ltd	2,400,537	0.04
1,184,000	HKT Trust & HKT Ltd	1,596,953	0.02
1,100,000	Lenovo Group Ltd	1,223,242	0.02
223,500	Power Assets Holdings Ltd*	1,408,587	0.02
1,449,000	SJM Holdings Ltd	815,870	0.01
16,500	Techtronic Industries Co Ltd	275,546	0.00
		12,083,898	0.18
	Hungary		
106,194	OTP Bank Nyrt	4,036,178	0.06
1,909	Richter Gedeon Nyrt	39,985	0.00
		4,076,163	0.06
	India		
25,872	Asian Paints Ltd	1,090,076	0.02
791,539	Axis Bank Ltd	7,799,044	0.12
980,346	Bandhan Bank Ltd	3,985,267	0.06
22,945	Berger Paints India Ltd	210,257	0.00
6,014	Bharti Airtel Ltd	54,794	0.00
118,638	Dabur India Ltd	887,020	0.01
2,795	Dr Reddy's Laboratories Ltd	150,731	0.00
19,795	Godrej Consumer Products Ltd	201,753	0.00
15,275	HCL Technologies Ltd	228,464	0.00
9,175	HDFC Bank Ltd ADR*	590,824	0.01
74,249	HDFC Life Insurance Co Ltd	515,572	0.01
26,166	Hindustan Unilever Ltd	754,307	0.01
111,379	Housing Development Finance Corp Ltd	3,495,214	0.05
114,141	Infosys Ltd	2,598,895	0.04
159,883	Infosys Ltd ADR	3,637,338	0.06
158,400	InterGlobe Aviation Ltd	3,941,526	0.06
26,991	Marico Ltd	184,376	0.00
39,761	Maruti Suzuki India Ltd	4,387,390	0.07
2,031	Nestle India Ltd	475,465	0.01
1,403,063	Petronet LNG Ltd	4,009,150	0.06
49,933	Sun Pharmaceutical Industries Ltd	559,255	0.01
25,999	Tata Consultancy Services Ltd	1,226,393	0.02
21,930	Tata Consumer Products Ltd	209,150	0.00
31,453	Tech Mahindra Ltd	588,589	0.01
6,030	Trent Ltd	88,680	0.00
14,665	Wipro Ltd	108,176	0.00
		41,977,706	0.63
	Indonesia		
31,316,003	Bank Rakyat Indonesia Persero Tbk PT	9,917,715	0.15
	Ireland		
1,225	Accenture Plc 'A'	388,117	0.01
998	Eaton Corp Plc	153,043	0.00
2,015	Kingspan Group Plc	197,297	0.00
12,848	Linde Plc	3,741,268	0.06
113,003	Medtronic Plc	11,781,693	0.18
		16,261,418	0.25
	Italy		
152,834	Atlantia SpA	2,801,146	0.04
1,055,833	Enel SpA	7,731,055	0.12
15,032	Mediobanca Banca di Credito Finanziario SpA	155,519	0.00
		10,687,720	0.16
	Japan		
3,300	Daito Trust Construction Co Ltd	364,201	0.01
35,500	ENEOS Holdings Inc*	139,776	0.00
831,000	Hulic Co Ltd	7,548,973	0.11
5,600	ITOCHU Corp*	181,865	0.00
18,800	Japan Airport Terminal Co Ltd*	872,674	0.01
14,300	Japan Post Bank Co Ltd*	125,810	0.00
609,600	Japan Post Holdings Co Ltd	5,046,369	0.08
89,100	Japan Tobacco Inc	1,638,905	0.03
187,838	KDDI Corp	6,121,378	0.09
6,500	Lawson Inc*	270,704	0.01
4,900	Mitsubishi Corp	164,573	0.00
21,800	MS&AD Insurance Group Holdings Inc*	738,614	0.01
14,700	Nippon Yusen KK	1,360,887	0.02
1,400	Recruit Holdings Co Ltd	58,536	0.00
165,900	Seibu Holdings Inc*	1,725,861	0.03
300	Shin-Etsu Chemical Co Ltd	45,994	0.00
7,100	SoftBank Corp	89,354	0.00
305,400	Sumitomo Chemical Co Ltd*	1,457,377	0.02
2,000	Sumitomo Corp	32,519	0.00
8,600	Sumitomo Mitsui Financial Group Inc	307,497	0.01
4,500	Tokyo Electron Ltd	2,177,476	0.03
79,200	Tokyo Gas Co Ltd	1,613,479	0.03
3,800	Tosoh Corp	58,951	0.00
1,000	Unicharm Corp*	37,482	0.00
8	West Japan Railway Co	344	0.00
		32,179,599	0.49
	Jersey		
8,410	Experian Plc	326,233	0.00
51,644	Ferguson Plc	7,812,502	0.12
		8,138,735	0.12
	Kazakhstan		
42,746	Kaspi.KZ JSC GDR	2,735,744	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Kuwait		
60,608	Agility Public Warehousing Co KSC	203,353	0.00
336,907	Kuwait Finance House KSCP	1,050,292	0.02
159,195	Mobile Telecommunications Co KSCP	325,949	0.01
254,022	National Bank of Kuwait SAKP	885,018	0.01
		2,464,612	0.04
	Luxembourg		
1,359,645	Aroundtown SA	8,319,763	0.13
	Malaysia		
35,500	AMMB Holdings Bhd	28,410	0.00
174,700	Axiata Group Bhd	163,528	0.00
364,900	CIMB Group Holdings Bhd	496,268	0.01
164,000	DiGi.Com Bhd	158,200	0.00
5,600	Fraser & Neave Holdings Bhd	30,144	0.00
34,700	Hong Leong Bank Bhd	165,793	0.00
255,900	IHH Healthcare Bhd	400,444	0.01
164,600	IOI Corp Bhd	180,341	0.00
8,400	Kuala Lumpur Kepong Bhd	52,019	0.00
1,759,600	Malayan Banking Bhd	3,671,340	0.06
120,800	Maxis Bhd	115,664	0.00
24,500	MISC Bhd	42,890	0.00
18,000	Nestle Malaysia Bhd	574,492	0.01
59,400	Petronas Gas Bhd	246,174	0.00
59,800	PPB Group Bhd	255,523	0.01
1,140,000	Public Bank Bhd	1,208,290	0.02
648,700	RHB Bank Bhd	911,596	0.01
308,000	Sime Darby Bhd	166,526	0.00
206,400	Telekom Malaysia Bhd	248,752	0.01
309,600	Tenaga Nasional Bhd	676,203	0.01
90,800	Westports Holdings Bhd	84,561	0.00
		9,877,158	0.15
	Mexico		
91,628	Arca Continental SAB de CV	609,914	0.01
132,620	Coca-Cola Femsa SAB de CV (Unit)	724,942	0.01
427,259	Grupo Aeroportuario del Pacifico SAB de CV	6,132,241	0.09
599,043	Grupo Financiero Banorte SAB de CV	3,933,296	0.06
2,733,982	Wal-Mart de Mexico SAB de CV	10,134,780	0.15
		21,535,173	0.32
	Netherlands		
271	ASM International NV	87,293	0.00
8,915	ASML Holding NV	5,851,380	0.09
9,903	Randstad NV	663,546	0.01
13,966	Universal Music Group NV	312,587	0.00
3,300	Wolters Kluwer NV	337,487	0.01
		7,252,293	0.11
	New Zealand		
329,557	Auckland International Airport Ltd*	1,584,660	0.03
11,125	Fisher & Paykel Healthcare Corp Ltd*	206,689	0.00
		1,791,349	0.03
	Norway		
4,042	Equinor ASA	127,283	0.00
179,460	Gjensidige Forsikring ASA	4,400,128	0.07
17,721	Orkla ASA	165,549	0.00
3,805	Yara International ASA	192,391	0.00
		4,885,351	0.07
	Panama		
40,990	Copa Holdings SA	3,525,140	0.05
	Philippines		
30,400	Bank of the Philippine Islands	59,294	0.00
54,370	Universal Robina Corp	127,256	0.00
		186,550	0.00
	Poland		
427,961	Powszechna Kasa Oszczednosci Bank Polski SA	4,088,004	0.06
105,481	Powszechny Zaklad Ubezpieczen SA	789,762	0.01
		4,877,766	0.07
	Portugal		
3,781,139	EDP - Energias de Portugal SA	18,477,392	0.28
	Qatar		
111,906	Barwa Real Estate Co	111,019	0.00
115,201	Commercial Bank PSQC/The	217,301	0.00
79,400	Industries Qatar QSC	397,217	0.01
361,289	Masraf Al Rayan QSC	493,833	0.01
81,942	Ooredoo QPSC	171,926	0.00
20,780	Qatar Electricity & Water Co QSC	101,968	0.00
21,156	Qatar Fuel QSC	107,573	0.00
61,240	Qatar Islamic Bank SAQ	353,075	0.01
144,700	Qatar National Bank QPSC	862,344	0.01
		2,816,256	0.04
	Russian Federation		
147,268	LUKOIL PJSC ADR	3,543,268	0.05
92	Novatek PJSC GDR	3,838	0.00
2,835	PhosAgro PJSC GDR	17,577	0.00
		3,564,683	0.05
	Saudi Arabia		
1,807	Abdullah Al Othaim Markets Co	53,656	0.00
120,197	Al Rajhi Bank	5,138,902	0.08
8,635	Almarai Co JSC	115,311	0.00
4,886	Arab National Bank	36,466	0.00
1,033	Arabian Internet & Communications Services Co	56,115	0.00
3,540	Dr Sulaiman Al Habib Medical Services Group Co	161,540	0.00
88,059	Etihad Etisalat Co	819,165	0.01
6,566	Jarir Marketing Co	365,430	0.01
29,150	Mobile Telecommunications Co Saudi Arabia	104,271	0.00
3,294	SABIC Agri-Nutrients Co	139,778	0.00
1,859	Saudi Airlines Catering Co	41,871	0.00
280,043	Saudi Arabian Oil Co	3,101,473	0.05
35,515	Saudi Basic Industries Corp	1,179,511	0.02
6,419	Saudi Telecom Co	195,049	0.00
21,415	Savola Group/The	193,504	0.00
165,990	Seera Group Holding	933,548	0.02
1,736	Yanbu National Petrochemical Co	31,743	0.00
		12,667,333	0.19
	Singapore		
446,100	BOC Aviation Ltd*	3,867,599	0.06
2,811,500	Capitaland Investment Ltd/Singapore*	7,640,602	0.12
2,119,100	Cromwell European Real Estate Investment Trust (Reit)	5,589,190	0.08
171,212	DBS Group Holdings Ltd	4,264,528	0.06
46,700	Singapore Telecommunications Ltd	86,672	0.00
4,500	United Overseas Bank Ltd	99,127	0.00
49,500	Venture Corp Ltd	639,073	0.01
		22,186,791	0.33

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	South Africa		
41,467	Clicks Group Ltd	798,599	0.01
7,168	FirstRand Ltd	30,440	0.00
880,098	Sanlam Ltd	3,664,556	0.06
2,524	Shoprite Holdings Ltd (Unit)	37,207	0.00
75,161	Vodacom Group Ltd	718,324	0.01
		5,249,126	0.08
	South Korea		
1,873	BGF retail Co Ltd	264,044	0.00
2,104	CJ CheilJedang Corp	662,339	0.01
1,731,292	ESR Kendall Square REIT Co Ltd (Reit)	9,085,917	0.14
137,005	Hana Financial Group Inc	5,549,252	0.08
10,391	KT Corp	276,552	0.00
37,242	KT Corp ADR	492,525	0.01
120	LG Household & Health Care Ltd (Pref)	52,397	0.00
20,308	LG Uplus Corp	222,107	0.00
543	NAVER Corp	143,614	0.00
1,615	Orion Corp/Republic of Korea	122,903	0.00
82,179	Samsung Electronics Co Ltd	4,927,937	0.08
283,743	Samsung Electronics Co Ltd (Pref)	15,598,962	0.24
5,105	Samsung SDI Co Ltd	2,326,727	0.04
6,043	Samsung SDS Co Ltd	703,639	0.01
14,088	SK Telecom Co Ltd	639,751	0.01
4,392	SK Telecom Co Ltd ADR	110,459	0.00
		41,179,125	0.62
	Spain		
81	ACS Actividades de Construccion y Servicios SA	1,948	0.00
53,365	Aena SME SA	8,606,823	0.13
46,880	Amadeus IT Group SA	3,102,235	0.05
369,147	Cellnex Telecom SA	16,821,123	0.25
1,955	Industria de Diseno Textil SA	50,203	0.00
		28,582,332	0.43
	Sweden		
98,925	Alfa Laval AB	3,195,188	0.05
7,756	Atlas Copco AB	399,933	0.01
31,897	Electrolux AB	572,489	0.01
48,352	Epiroc AB	890,843	0.01
9,919	Essity AB	255,733	0.00
7,631	Lundin Energy AB	275,861	0.00
8,480	Securitas AB*	101,556	0.00
3,976	Skanska AB*	89,344	0.00
18,522	SKF AB	337,626	0.01
210,815	Swedish Match AB	1,545,604	0.02
643,396	Tele2 AB	8,518,688	0.13
44,490	Telefonaktiebolaget LM Ericsson ‘B’	412,175	0.01
430,201	Volvo AB*	8,164,112	0.12
		24,759,152	0.37
	Switzerland		
29,649	ABB Ltd*	994,581	0.02
2,568	Adecco Group AG	121,485	0.00
415	Baloise Holding AG	69,358	0.00
1,891	Cembra Money Bank AG	131,047	0.00
7,575	Flughafen Zurich AG*	1,341,865	0.02
831	Garmin Ltd	91,510	0.00
176	Givaudan SA	739,288	0.01
52,498	Logitech International SA*	3,911,933	0.06
10,251	Lonza Group AG	7,120,746	0.11
85,932	Nestle SA	11,199,217	0.17
7,493	Novartis AG*	651,514	0.01
252	Roche Holding AG	105,359	0.00
11,095	Roche Holding AG*	4,227,990	0.06
85	SGS SA*	243,951	0.00
18,380	Sika AG	6,163,605	0.09
223	Straumann Holding AG	353,391	0.01
523	Swiss Life Holding AG	315,692	0.00
26,782	Swiss Re AG	2,552,632	0.04
40,658	TE Connectivity Ltd	5,772,216	0.09
28,516	Zurich Insurance Group AG*	13,021,338	0.20
		59,128,718	0.89
	Taiwan		
435,000	Accton Technology Corp	3,910,111	0.06
49,000	Advantech Co Ltd	640,574	0.01
39,000	Asustek Computer Inc	516,800	0.01
42,000	Catcher Technology Co Ltd	214,232	0.00
485,940	Chang Hwa Commercial Bank Ltd	306,800	0.00
165,000	Chicony Electronics Co Ltd	527,341	0.01
275,000	Chunghwa Telecom Co Ltd	1,221,241	0.02
1,578	Chunghwa Telecom Co Ltd ADR	70,442	0.00
705,000	Compal Electronics Inc	638,737	0.01
1,316,000	CTBC Financial Holding Co Ltd	1,274,456	0.02
1,191,010	E.Sun Financial Holding Co Ltd	1,251,123	0.02
6,000	Eclat Textile Co Ltd	123,916	0.00
181,000	Far EasTone Telecommunications Co Ltd	447,416	0.01
1,249,671	First Financial Holding Co Ltd	1,145,587	0.02
109,000	Formosa Petrochemical Corp	380,246	0.01
397,000	Inventec Corp	363,226	0.01
316,000	Lite-On Technology Corp	770,979	0.01
181,000	MediaTek Inc	7,004,992	0.11
118,000	Micro-Star International Co Ltd	654,503	0.01
381,000	Nan Ya Plastics Corp	1,191,856	0.02
435,000	Nanya Technology Corp	1,196,308	0.02
5,000	Novatek Microelectronics Corp	81,416	0.00
70,000	President Chain Store Corp	652,934	0.01
303,000	Quanta Computer Inc	1,004,055	0.01
8,000	Realtek Semiconductor Corp	130,123	0.00
144,000	Synnex Technology International Corp	369,310	0.01
29,000	Taiwan Fertilizer Co Ltd	70,754	0.00
168,000	Taiwan Mobile Co Ltd	620,224	0.01
1,666,000	Taiwan Semiconductor Manufacturing Co Ltd	35,893,123	0.54
13,996	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,511,708	0.02
107,000	Uni-President Enterprises Corp	256,098	0.00
132,000	United Microelectronics Corp	245,308	0.00
20,800	United Microelectronics Corp ADR	194,480	0.00
68,000	Vanguard International Semiconductor Corp	304,405	0.00
544,000	Wistron Corp	570,487	0.01
173,800	WPG Holdings Ltd	345,306	0.01
		66,100,617	1.00
	Thailand		
159,100	Advanced Info Service PCL	1,115,039	0.02
1,727,200	Bangkok Dusit Medical Services PCL	1,252,781	0.02
975,700	Kasikornbank PCL	4,882,232	0.07
13,700	PTT Exploration & Production PCL	57,232	0.00
186,469	Siam Global House PCL	112,424	0.00
198,500	Siam Makro PCL	259,705	0.01
412	Srisawad Corp PCL (Wts 29/8/2025)	109	0.00
		7,679,522	0.12
	Turkey		
221,479	Turkcell Iletisim Hizmetleri AS	319,997	0.01
22,755	Turkcell Iletisim Hizmetleri AS ADR	79,415	0.00
		399,412	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	United Arab Emirates		
301,434	Abu Dhabi Commercial Bank PJSC	883,030	0.01
15,278	Abu Dhabi Islamic Bank PJSC	36,811	0.00
35,301	Abu Dhabi National Oil Co for Distribution PJSC	39,596	0.00
306,819	Dubai Islamic Bank PJSC	508,711	0.01
70,625	Emirates NBD Bank PJSC	274,958	0.01
135,715	Emirates Telecommunications Group Co PJSC	1,292,465	0.02
119,340	First Abu Dhabi Bank PJSC	671,905	0.01
		3,707,476	0.06
	United Kingdom		
13,620,044	Assura Plc (Reit)	11,204,998	0.17
157,011	AstraZeneca Plc*	18,986,867	0.29
434,328	Auto Trader Group Plc	3,876,969	0.06
47,541	British American Tobacco Plc	2,072,748	0.03
197,739	Diageo Plc	9,846,422	0.15
1,282,635	Direct Line Insurance Group Plc	5,029,717	0.08
76,544	Hochschild Mining Plc	116,819	0.00
61,555	InterContinental Hotels Group Plc	4,269,559	0.06
50,018	J Sainsbury Plc	181,784	0.00
1,102,783	Legal & General Group Plc	4,043,428	0.06
4,335	Liberty Global Plc	112,667	0.00
1,292,760	LondonMetric Property Plc (Reit)	4,490,336	0.07
108,670	National Grid Plc	1,645,957	0.02
189,644	Persimmon Plc	6,131,934	0.09
773,460	Phoenix Group Holdings Plc	6,327,452	0.10
554,477	Prudential Plc	8,415,796	0.13
138,166	Reckitt Benckiser Group Plc	11,755,078	0.18
383,395	RELX Plc	11,656,953	0.18
174,380	RELX Plc	5,299,291	0.08
788,856	Secure Income REIT Plc (Reit)	4,363,981	0.07
41,075	Severn Trent Plc	1,567,739	0.02
698,874	Standard Chartered Plc	4,952,481	0.07
4,051,561	Target Healthcare REIT Plc (Reit)	5,846,498	0.09
2,809,667	Taylor Wimpey Plc	5,559,750	0.08
		137,755,224	2.08
	United States		
72,421	AbbVie Inc	10,571,293	0.16
1,993	Adobe Inc	928,479	0.01
464	Advance Auto Parts Inc	94,651	0.00
16,018	Agilent Technologies Inc	2,118,060	0.03
443	Akamai Technologies Inc	46,830	0.00
17,817	Albemarle Corp	3,441,175	0.05
43,735	Alexandria Real Estate Equities Inc (Reit)	8,387,061	0.13
1,600	Align Technology Inc	809,008	0.01
349,250	Allstate Corp/The (Pref)	8,783,637	0.13
1,197	Ally Financial Inc	59,730	0.00
512	Alphabet Inc	1,366,953	0.02
101	Alphabet Inc 'A'	269,222	0.00
1,411	Amazon.com Inc	4,308,728	0.07
40,500	Ameren Corp	3,473,685	0.05
64,398	American Electric Power Co Inc	5,762,977	0.09
9,917	American Financial Group Inc/OH	1,337,902	0.02
49,646	American Tower Corp (Reit)	11,298,933	0.17
5,474	American Water Works Co Inc	833,909	0.01
5,182	AMETEK Inc	668,374	0.01
3,868	Amgen Inc	870,377	0.01
44,590	Apple Inc	7,345,757	0.11
4,456	Arista Networks Inc	542,340	0.01
48,914	Assurant Inc	8,218,041	0.12
180,265	AT&T Inc	4,250,649	0.06
18,004	Atmos Energy Corp	1,964,777	0.03
6,130	Automatic Data Processing Inc	1,249,171	0.02
458	AutoZone Inc	854,976	0.01
125,480	Baker Hughes Co 'A'	3,651,468	0.06
70,749	Boston Properties Inc (Reit)	8,654,725	0.13
13,239	Bristol-Myers Squibb Co	894,824	0.01
625	Broadcom Inc	368,125	0.01
6,909	Cadence Design Systems Inc	1,058,942	0.02
4,918	Capital One Financial Corp	739,126	0.01
1,253	CBRE Group Inc 'A'	123,082	0.00
158,797	CenterPoint Energy Inc	4,317,690	0.07
7,360	Cerner Corp (Restricted)	686,246	0.01
1,909	Charter Communications Inc	1,141,181	0.02
22,479	Cheniere Energy Inc	3,005,217	0.05
9,272	Chevron Corp	1,303,087	0.02
197,014	Citizens Financial Group Inc	10,266,400	0.16
50,833	CMS Energy Corp	3,249,245	0.05
14,437	Coca-Cola Co/The	895,671	0.01
261,361	Comcast Corp	12,210,786	0.18
67,724	Community Healthcare Trust Inc (Reit)	2,864,725	0.04
3,000	Consolidated Edison Inc	256,830	0.00
5,442	Costco Wholesale Corp	2,817,541	0.04
17,338	Coterra Energy Inc	394,093	0.01
55,288	Crown Castle International Corp (Reit)	9,172,832	0.14
129,378	CSX Corp	4,406,615	0.07
10,615	CVS Health Corp	1,088,356	0.02
990	Danaher Corp	273,953	0.00
102,628	Digital Realty Trust Inc (Reit)	13,813,729	0.21
75,265	Dominion Energy Inc	5,965,504	0.09
2,420	Dover Corp	381,997	0.01
5,542	Dow Inc	323,985	0.01
27,494	DTE Energy Co	3,327,599	0.05
79,664	Duke Energy Corp	7,935,331	0.12
17,991	Edison International	1,119,760	0.02
3,227	Electronic Arts Inc	419,833	0.01
2,474	Emerson Electric Co	229,092	0.00
1,815	Entergy Corp	189,994	0.00
26,541	EOG Resources Inc	2,918,183	0.04
143	EPAM Systems Inc	47,636	0.00
136,941	EPR Properties (Reit)*	6,833,356	0.10
22,139	Equinix Inc (Reit)	15,541,578	0.23
560	Equity Residential (Reit)	48,446	0.00
24,794	Estee Lauder Cos Inc/The 'A'	7,320,181	0.11
10,964	Evergy Inc	683,276	0.01
14,904	Eversource Energy	1,209,012	0.02
12,436	Expeditors International of Washington Inc	1,293,717	0.02
1,453	Extra Space Storage Inc (Reit)	278,555	0.00
37,597	Exxon Mobil Corp	2,897,601	0.04
1,804	FactSet Research Systems Inc	726,543	0.01
1,021	Fastenal Co	52,194	0.00
11,505	Fidelity National Financial Inc	544,762	0.01
100,548	Fidelity National Information Services Inc	9,635,515	0.15
20,013	FirstEnergy Corp	826,937	0.01
2,414	Fortinet Inc	810,235	0.01
3,151	Fox Corp	131,208	0.00
1,260	Gartner Inc	356,542	0.01
17,008	Genuine Parts Co	2,071,234	0.03
13,479	Halliburton Co	434,698	0.01
2,023	Hartford Financial Services Group Inc/The	140,012	0.00
97,570	Hasbro Inc	9,434,043	0.14
145	Hershey Co/The	29,342	0.00
18,030	Home Depot Inc/The	5,667,280	0.09
23,089	HP Inc	793,569	0.01
2,227	IDEXX Laboratories Inc	1,166,948	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
843	Illinois Tool Works Inc	182,096	0.00
16,503	Intel Corp	784,553	0.01
85,984	Intercontinental Exchange Inc	11,040,346	0.17
3,981	Interpublic Group of Cos Inc/The	145,904	0.00
21,855	Intuit Inc	10,416,530	0.16
51,254	Invitation Homes Inc (Reit)	1,969,691	0.03
4,534	J M Smucker Co/The	611,818	0.01
40,874	Johnson & Johnson	6,689,848	0.10
4,062	Juniper Networks Inc	136,727	0.00
7,113	Keysight Technologies Inc	1,128,620	0.02
110,546	Kinder Morgan Inc	1,883,704	0.03
519	Knight-Swift Transportation Holdings Inc	28,244	0.00
2,419	Lennox International Inc	637,600	0.01
3,474	Lowe's Cos Inc	756,290	0.01
51,597	M&T Bank Corp*	9,327,706	0.14
8,316	Masco Corp	464,365	0.01
955	McKesson Corp	258,576	0.00
580,748	Medical Properties Trust Inc (Reit)*	11,864,682	0.18
55,461	Merck & Co Inc	4,176,768	0.06
1,836	MetLife Inc	122,535	0.00
628	Mettler-Toledo International Inc	892,821	0.01
86,297	Microsoft Corp	25,586,198	0.39
129	Monolithic Power Systems Inc	58,695	0.00
253	Moody's Corp*	81,638	0.00
1,665	Motorola Solutions Inc	364,935	0.01
134,860	NextEra Energy Inc	10,430,072	0.16
97,644	NiSource Inc	2,818,494	0.04
90	Old Dominion Freight Line Inc	28,027	0.00
645	Omnicom Group Inc	53,477	0.00
3,036	ONEOK Inc*	195,549	0.00
742	O'Reilly Automotive Inc	482,819	0.01
104,609	Otis Worldwide Corp	8,226,452	0.12
404,901	Outfront Media Inc (Reit)	10,778,465	0.16
831	Owens Corning	77,125	0.00
60,450	Paychex Inc	7,141,563	0.11
562	PepsiCo Inc	92,151	0.00
19,709	Pfizer Inc	914,695	0.01
120,911	Philip Morris International Inc	12,361,941	0.19
366	Phillips 66	30,759	0.00
22,545	Plains GP Holdings LP 'A'	247,319	0.00
310	Pool Corp	140,253	0.00
88,883	Prologis Inc (Reit)	13,016,027	0.20
73,525	Public Service Enterprise Group Inc	4,765,890	0.07
6,771	Public Storage (Reit)	2,429,706	0.04
2,136	QUALCOMM Inc	367,969	0.01
812	Regency Centers Corp (Reit)	54,063	0.00
11,683	Regions Financial Corp	281,443	0.01
7,393	Republic Services Inc 'A'	897,362	0.01
110,571	Rexford Industrial Realty Inc (Reit)	7,854,964	0.12
3,456	Robert Half International Inc	411,921	0.01
503	Roper Technologies Inc	225,173	0.00
3,726	S&P Global Inc	1,425,940	0.02
14,664	SBA Communications Corp (Reit) 'A'	4,449,498	0.07
37,877	Sempra Energy	5,430,804	0.08
5,489	ServiceNow Inc	3,183,565	0.05
1,172	Simon Property Group Inc (Reit)	163,002	0.00
371,969	Sirius XM Holdings Inc	2,276,450	0.04
73,129	SL Green Realty Corp (Reit)*	5,813,024	0.09
56,300	SLM Corp (Pref)	3,221,486	0.05
14,994	Snap-on Inc	3,147,690	0.05
63,985	Southern Co/The (Unit)*	4,143,029	0.06
190,072	Spirit Realty Capital Inc (Reit)	8,830,745	0.13
45,937	Sun Communities Inc (Reit)	8,397,743	0.13
177,404	Synchrony Financial	7,497,093	0.11
386	Synopsys Inc	120,200	0.00
49,137	Targa Resources Corp	3,163,931	0.05
62,762	Texas Instruments Inc	10,621,213	0.16
5,393	Travelers Cos Inc/The	919,506	0.01
176,360	UDR Inc (Reit)	9,816,198	0.15
5,783	Ulta Beauty Inc	2,156,192	0.03
13,559	Union Pacific Corp	3,321,277	0.05
2,618	United Parcel Service Inc 'B'	542,476	0.01
21,448	UnitedHealth Group Inc	10,070,050	0.15
1,760	VeriSign Inc	374,035	0.01
1,234	Verisk Analytics Inc 'A'	219,886	0.00
275,338	VICI Properties Inc (Reit)	7,692,944	0.12
47,239	Visa Inc 'A'*	10,238,581	0.16
168	Vulcan Materials Co	30,549	0.00
3,140	W R Berkley Corp	281,124	0.00
42,312	Walmart Inc	5,718,890	0.09
3,263	Waste Management Inc	472,548	0.01
21,059	WEC Energy Group Inc	1,907,103	0.03
132,890	Welltower Inc (Reit)	11,048,475	0.17
270,265	Williams Cos Inc/The	8,234,975	0.12
681	Workday Inc 'A'	157,161	0.00
788	WP Carey Inc (Reit)	60,960	0.00
1,667	WW Grainger Inc	785,607	0.01
81,743	Xcel Energy Inc	5,483,320	0.08
98,898	Yum China Holdings Inc	5,117,971	0.08
4,700	Yum China Holdings Inc	238,534	0.00
73	Zebra Technologies Corp	30,363	0.00
7,271	Zoetis Inc	1,412,174	0.02
		601,447,763	9.06
Total Common / Preferred Stocks (Shares) & Warrants		1,661,774,627	25.03

BONDS

Holding	Description	Market Value (USD)	% of Net Assets
	Australia		
USD 931,000	Australia & New Zealand Banking Group Ltd/United Kingdom FRN 15/6/2026 (Perpetual)	1,015,567	0.02
USD 75,000	BHP Billiton Finance USA Ltd 5% 30/9/2043	88,835	0.00
USD 190,000	FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027	191,004	0.00
USD 160,000	FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024	164,193	0.00
USD 155,000	Mineral Resources Ltd '144A' 8.125% 1/5/2027	164,158	0.00
USD 250,000	Nufarm Australia Ltd / Nufarm Americas Inc '144A' 5% 27/1/2030	247,130	0.00
USD 1,700,000	Pacific National Finance Pty Ltd 4.75% 22/3/2028	1,761,520	0.03
USD 378,000	QBE Insurance Group Ltd FRN 17/6/2046	400,453	0.01
USD 20,000	Rio Tinto Finance USA Ltd 5.2% 2/11/2040	24,008	0.00
USD 1,100,000	Santos Finance Ltd 5.25% 13/3/2029	1,187,554	0.02
USD 187,000	Westpac Banking Corp FRN 15/11/2035	169,292	0.00
USD 139,000	Westpac Banking Corp 3.133% 18/11/2041	123,089	0.00
		5,536,803	0.08
	Austria		
EUR 200,000	ams-OSRAM AG 5/3/2025 (Zero Coupon)	195,462	0.00
EUR 300,000	ams-OSRAM AG 2.125% 3/11/2027	308,174	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,600,000	Erste Group Bank AG FRN 15/4/2024 (Perpetual)*	1,876,575	0.03
USD 1,075,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	923,962	0.01
USD 190,000	Suzano Austria GmbH 2.5% 15/9/2028	173,850	0.00
USD 895,000	Suzano Austria GmbH 3.125% 15/1/2032	790,956	0.01
		4,268,979	0.06
	Bahrain		
USD 780,000	Bahrain Government International Bond '144A' 4.25% 25/1/2028*	741,975	0.01
USD 526,000	Bahrain Government International Bond 7% 26/1/2026	564,527	0.01
USD 529,000	Bahrain Government International Bond 7.375% 14/5/2030	561,442	0.01
		1,867,944	0.03
	Belgium		
EUR 200,000	House of Finance NV/The 4.375% 15/7/2026*	218,518	0.00
EUR 3,000,000	KBC Group NV FRN 5/3/2024 (Perpetual)	3,425,983	0.05
		3,644,501	0.05
	Bermuda		
USD 200,000	China Oil & Gas Group Ltd 5.5% 25/1/2023	202,112	0.00
USD 954,000	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024	967,487	0.02
USD 880,000	Hopson Development Holdings Ltd 7% 18/5/2024*	699,600	0.01
USD 220,000	Nabors Industries Ltd '144A' 7.25% 15/1/2026	214,931	0.00
USD 563,000	Nabors Industries Ltd '144A' 7.5% 15/1/2028	539,210	0.01
USD 2,092,000	NCL Corp Ltd '144A' 5.875% 15/3/2026	2,021,960	0.03
USD 457,000	NCL Corp Ltd '144A' 7.75% 15/2/2029	469,568	0.01
USD 1,643,000	NCL Finance Ltd '144A' 6.125% 15/3/2028	1,571,447	0.02
USD 1,890,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	1,916,266	0.03
USD 571,000	Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029	537,611	0.01
USD 330,000	Weatherford International Ltd '144A' 6.5% 15/9/2028	339,867	0.01
USD 809,000	Weatherford International Ltd '144A' 8.625% 30/4/2030	821,293	0.01
		10,301,352	0.16
	Brazil		
USD 1,030,000	Banco do Brasil SA/Cayman 4.75% 20/3/2024	1,062,558	0.02
USD 3,735,000	Brazilian Government International Bond 3.875% 12/6/2030	3,468,872	0.05
USD 2,715,000	Brazilian Government International Bond 4.625% 13/1/2028	2,756,336	0.04
USD 827,000	Brazilian Government International Bond 6% 7/4/2026	908,989	0.01
USD 742,000	Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025	738,609	0.01
		8,935,364	0.13
	British Virgin Islands		
USD 1,529,000	Champion Path Holdings Ltd 4.85% 27/1/2028	1,247,064	0.02
USD 1,695,000	Easy Tactic Ltd 8.125% 11/7/2024*	406,800	0.01
USD 2,490,000	Easy Tactic Ltd 8.625% 27/2/2024	597,600	0.01
USD 4,035,000	Fortune Star BVI Ltd 6.75% 2/7/2023	4,012,807	0.06
USD 1,815,000	Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024	1,874,051	0.03
USD 800,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	774,000	0.01
USD 200,000	Huarong Finance 2019 Co Ltd FRN 24/2/2023	195,250	0.00
USD 214,000	Huarong Finance 2019 Co Ltd 2.5% 24/2/2023	209,720	0.00
USD 720,000	Huarong Finance 2019 Co Ltd 3.625% 30/9/2030	617,040	0.01
USD 300,000	Huarong Finance 2019 Co Ltd 3.75% 29/5/2024	293,250	0.00
USD 420,000	Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021	300,993	0.01
USD 1,217,000	New Metro Global Ltd 6.8% 5/8/2023	775,837	0.01
USD 2,050,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	1,950,062	0.03
USD 2,100,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	368,156	0.01
USD 1,358,000	RKPF Overseas 2019 A Ltd 5.9% 5/3/2025	1,110,165	0.02
USD 1,415,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024	1,192,138	0.02
USD 3,723,000	Scenery Journey Ltd 11.5% 24/10/2022	381,608	0.01
USD 1,055,000	Scenery Journey Ltd 12% 24/10/2023	108,138	0.00
USD 2,754,000	Scenery Journey Ltd 13% 6/11/2022	282,285	0.00
USD 210,000	Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027	187,425	0.00
USD 237,000	Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029	187,112	0.00
USD 1,331,000	Studio City Finance Ltd 6% 15/7/2025*	1,234,622	0.02
USD 50,000	Studio City Finance Ltd '144A' 6% 15/7/2025	46,379	0.00
USD 190,000	Tuspark Forward Ltd 7.95% 13/5/2024	85,120	0.00
		18,437,622	0.28
	Canada		
USD 753,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	734,838	0.01
USD 246,000	1011778 BC ULC / New Red Finance Inc '144A' 4% 15/10/2030	226,726	0.00
USD 3,864,000	1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028	3,765,661	0.06
USD 795,000	1011778 BC ULC / New Red Finance Inc '144A' 5.75% 15/4/2025	819,880	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,245,000	Air Canada '144A' 3.875% 15/8/2026	2,186,507	0.03
USD 197,000	Akumin Escrow Inc '144A' 7.5% 1/8/2028	169,818	0.00
USD 208,000	Akumin Inc '144A' 7% 1/11/2025	180,329	0.00
USD 420,000	ATS Automation Tooling Systems Inc '144A' 4.125% 15/12/2028	406,409	0.01
USD 757,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	726,001	0.01
USD 200,000	Bausch Health Cos Inc '144A' 5% 30/1/2028	167,074	0.00
USD 1,598,000	Bausch Health Cos Inc '144A' 5% 15/2/2029	1,294,380	0.02
USD 320,000	Bausch Health Cos Inc '144A' 5.5% 1/11/2025	320,915	0.01
USD 130,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	130,651	0.00
USD 125,000	Bausch Health Cos Inc '144A' 6.125% 15/4/2025	126,484	0.00
USD 705,000	Bausch Health Cos Inc '144A' 6.125% 1/2/2027	711,370	0.01
USD 1,465,000	Bausch Health Cos Inc '144A' 6.25% 15/2/2029	1,246,554	0.02
USD 292,000	Bausch Health Cos Inc '144A' 7% 15/1/2028	268,014	0.00
USD 1,616,000	Bausch Health Cos Inc '144A' 7.25% 30/5/2029	1,417,858	0.02
USD 418,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	432,082	0.01
USD 140,000	Baytex Energy Corp '144A' 8.75% 1/4/2027	147,851	0.00
USD 1,609,000	Bombardier Inc '144A' 6% 15/2/2028	1,538,687	0.02
USD 3,776,000	Bombardier Inc '144A' 7.125% 15/6/2026*	3,780,116	0.06
USD 200,000	Bombardier Inc '144A' 7.45% 1/5/2034	219,500	0.00
USD 895,000	Bombardier Inc '144A' 7.5% 1/12/2024	928,486	0.01
USD 319,000	Bombardier Inc '144A' 7.5% 15/3/2025	320,754	0.01
USD 2,192,000	Bombardier Inc '144A' 7.875% 15/4/2027*	2,208,440	0.03
USD 2,448,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 4.875% 15/2/2030	2,244,804	0.03
USD 602,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 5% 15/6/2029	567,427	0.01
USD 75,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.25% 15/9/2027	75,526	0.00
USD 180,000	Canadian Pacific Railway Co 3% 2/12/2041	164,080	0.00
USD 205,000	Canadian Pacific Railway Co 3.1% 2/12/2051	181,228	0.00
USD 100,000	Canadian Pacific Railway Co 4.8% 1/8/2045	112,935	0.00
USD 190,000	Cenovus Energy Inc 3.75% 15/2/2052	167,932	0.00
USD 2,402,000	Clarios Global LP '144A' 6.75% 15/5/2025	2,492,051	0.04
USD 65,000	Empire Communities Corp '144A' 7% 15/12/2025	64,577	0.00
USD 3,125,000	Enbridge Inc FRN 15/1/2077	3,240,018	0.05
USD 175,000	Enbridge Inc 0.55% 4/10/2023	171,216	0.00
USD 520,000	Enbridge Inc 2.5% 15/1/2025	520,455	0.01
USD 200,000	Enbridge Inc 4% 1/10/2023	204,930	0.00
USD 480,000	Enbridge Inc 4.25% 1/12/2026	509,136	0.01
USD 671,000	ERO Copper Corp '144A' 6.5% 15/2/2030	650,870	0.01
USD 902,000	Garda World Security Corp '144A' 4.625% 15/2/2027	872,496	0.01
USD 942,000	Garda World Security Corp '144A' 9.5% 1/11/2027	974,504	0.02
USD 1,110,000	GFL Environmental Inc '144A' 3.5% 1/9/2028	1,049,971	0.02
USD 488,000	GFL Environmental Inc '144A' 3.75% 1/8/2025	482,803	0.01
USD 2,006,000	GFL Environmental Inc '144A' 4% 1/8/2028	1,856,403	0.03
USD 283,000	GFL Environmental Inc '144A' 4.25% 1/6/2025	282,999	0.01
USD 2,023,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	1,874,016	0.03
USD 1,170,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	1,115,068	0.02
USD 2,393,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	2,434,794	0.04
USD 255,000	goeasy Ltd '144A' 5.375% 1/12/2024	257,924	0.00
USD 1,504,000	Husky III Holding Ltd '144A' 13% 15/2/2025	1,570,883	0.02
USD 65,000	Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028	63,251	0.00
USD 374,000	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	353,998	0.01
USD 695,000	Masonite International Corp '144A' 3.5% 15/2/2030	642,739	0.01
USD 471,000	Masonite International Corp '144A' 5.375% 1/2/2028	477,568	0.01
USD 79,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	74,085	0.00
USD 599,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	593,885	0.01
USD 285,000	MEG Energy Corp '144A' 5.875% 1/2/2029	287,314	0.01
USD 64,000	MEG Energy Corp '144A' 6.5% 15/1/2025	64,973	0.00
USD 113,000	Methanex Corp 5.125% 15/10/2027	115,389	0.00
USD 375,000	Methanex Corp 5.25% 15/12/2029	381,442	0.01
USD 190,000	Methanex Corp 5.65% 1/12/2044	177,650	0.00
USD 292,000	New Gold Inc '144A' 6.375% 15/5/2025	296,964	0.01
USD 2,331,000	New Gold Inc '144A' 7.5% 15/7/2027	2,421,606	0.04
USD 734,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	742,254	0.01
USD 439,000	Open Text Corp '144A' 3.875% 15/2/2028	420,211	0.01
USD 269,000	Open Text Corp '144A' 3.875% 1/12/2029	252,555	0.00
USD 903,000	Parkland Corp '144A' 5.875% 15/7/2027	911,068	0.01
USD 125,000	Precision Drilling Corp '144A' 7.125% 15/1/2026	126,656	0.00
USD 325,000	Quebecor Media Inc 5.75% 15/1/2023	331,082	0.01
USD 100,000	Ritchie Bros Auctioneers Inc '144A' 5.375% 15/1/2025	101,740	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 111,000	Rogers Communications Inc 3.7% 15/11/2049	97,383	0.00
USD 36,000	Rogers Communications Inc 4.3% 15/2/2048	35,323	0.00
USD 83,000	Rogers Communications Inc 4.35% 1/5/2049	80,336	0.00
USD 45,000	Superior Plus LP / Superior General Partner Inc '144A' 4.5% 15/3/2029	43,001	0.00
USD 887,000	Taseko Mines Ltd '144A' 7% 15/2/2026	888,388	0.01
USD 175,000	Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027	123,763	0.00
USD 40,000	Telesat Canada / Telesat LLC '144A' 5.625% 6/12/2026	29,791	0.00
USD 312,000	Tervita Corp '144A' 11% 1/12/2025	356,114	0.01
USD 191,000	Toronto-Dominion Bank/The 1.25% 10/9/2026	180,177	0.00
USD 1,110,000	Videotron Ltd '144A' 3.625% 15/6/2029	1,053,240	0.02
		60,338,377	0.91
	Cayman Islands		
USD 2,182,000	Agile Group Holdings Ltd 5.75% 2/1/2025*	861,890	0.01
USD 1,000,000	AGL CLO 11 Ltd 'Series 2021-11A C' '144A' FRN 15/4/2034	1,000,561	0.02
USD 1,000,000	AGL CLO 11 Ltd 'Series 2021-11A D' '144A' FRN 15/4/2034	989,501	0.01
USD 1,000,000	AGL CLO 12 Ltd 'Series 2021-12A C' '144A' FRN 20/7/2034	986,728	0.01
USD 3,000,000	AGL CLO 13 Ltd 'Series 2021-13A B' '144A' FRN 20/10/2034	2,992,275	0.05
USD 5,500,000	AGL CLO 14 Ltd 'Series 2021-14A B1' '144A' FRN 2/12/2034	5,458,509	0.08
USD 2,000,000	AGL CLO 17 Ltd 'Series 2022-17A C' '144A' FRN 21/1/2035	2,000,000	0.03
USD 1,500,000	AGL CLO 17 Ltd 'Series 2022-17A D' '144A' FRN 21/1/2035	1,500,000	0.02
USD 1,000,000	AGL CLO 17 Ltd 'Series 2022-17A E' '144A' FRN 21/1/2035	1,000,000	0.02
USD 7,500,000	AGL CLO 3 Ltd 'Series 2020-3A A' '144A' FRN 15/1/2033	7,475,385	0.11
USD 6,500,000	AGL CLO 3 Ltd 'Series 2020-3A B1' '144A' FRN 15/1/2033	6,499,297	0.10
USD 1,000,000	AGL CLO 3 Ltd 'Series 2020-3A C' '144A' FRN 15/1/2033	1,001,341	0.02
USD 7,000,000	AGL CLO 5 Ltd 'Series 2020-5A BR' '144A' FRN 20/7/2034	6,998,600	0.11
USD 1,000,000	AGL CLO 5 Ltd 'Series 2020-5A ER' '144A' FRN 20/7/2034	996,181	0.02
USD 6,000,000	AIG CLO 2019-2 Ltd 'Series 2019-2A AR' '144A' FRN 25/10/2033	6,003,221	0.09
USD 1,000,000	AIG CLO 2019-2 Ltd 'Series 2019-2A CR' '144A' FRN 25/10/2033	996,809	0.02
USD 4,500,000	Aimco CLO 11 Ltd 'Series 2020-11A CR' '144A' FRN 17/10/2034	4,487,212	0.07
USD 10,000,000	Aimco CLO 12 Ltd 'Series 2020-12A BR' '144A' FRN 17/1/2032	10,000,000	0.15
USD 2,200,000	Aimco CLO 12 Ltd 'Series 2020-12A CR' '144A' FRN 17/1/2032	2,200,000	0.03
USD 1,450,000	Aimco CLO 12 Ltd 'Series 2020-12A DR' '144A' FRN 17/1/2032	1,450,000	0.02
USD 2,100,000	Aimco CLO 15 Ltd 'Series 2021-15A B' '144A' FRN 17/10/2034	2,102,273	0.03
USD 5,000,000	Aimco CLO 15 Ltd 'Series 2021-15A C' '144A' FRN 17/10/2034	4,943,479	0.07
USD 3,750,000	Aimco CLO 15 Ltd 'Series 2021-15A D' '144A' FRN 17/10/2034	3,667,875	0.06
USD 6,150,000	AIMCO CLO Series 2017-A 'Series 2017-AA AR' '144A' FRN 20/4/2034	6,098,002	0.09
USD 800,000	AIMCO CLO Series 2018-A 'Series 2018-AA A' '144A' FRN 17/4/2031	795,786	0.01
USD 500,000	AIMCO CLO Series 2018-A 'Series 2018-AA C' '144A' FRN 17/4/2031	495,534	0.01
USD 1,000,000	AIMCO CLO Series 2018-A 'Series 2018-AA D' '144A' FRN 17/4/2031	997,853	0.02
USD 320,000	Alibaba Group Holding Ltd 3.15% 9/2/2051	257,034	0.00
USD 515,000	Alinea CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 20/7/2031	512,708	0.01
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A CR' '144A' FRN 20/1/2035	1,000,000	0.02
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A DR' '144A' FRN 20/1/2035	1,000,000	0.02
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A ER' '144A' FRN 20/1/2035	1,000,000	0.02
USD 800,000	Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028	799,393	0.01
USD 1,200,000	Allegro CLO VI Ltd 'Series 2017-2A A' '144A' FRN 17/1/2031	1,192,518	0.02
USD 1,000,000	Allegro CLO VI Ltd 'Series 2017-2A C' '144A' FRN 17/1/2031	990,922	0.01
USD 1,000,000	Allegro CLO VII Ltd 'Series 2018-1A B' '144A' FRN 13/6/2031	997,210	0.02
USD 500,000	Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031	499,354	0.01
USD 9,000,000	Allegro CLO XI Ltd 'Series 2019-2A A1A' '144A' FRN 19/1/2033	8,962,452	0.14
USD 1,500,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA E' '144A' FRN 13/4/2031	1,428,186	0.02
USD 7,000,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030	6,965,056	0.10
USD 1,000,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A CR' '144A' FRN 13/10/2030	1,001,920	0.02
USD 4,750,000	Anchorage Capital CLO 2018-10 Ltd 'Series 2018-10A A1A' '144A' FRN 15/10/2031	4,736,576	0.07

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	998,882	0.02
USD 1,000,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA C' '144A' FRN 28/1/2031	996,323	0.02
USD 1,500,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA D' '144A' FRN 28/1/2031	1,465,984	0.02
USD 700,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	695,906	0.01
USD 1,000,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA D' '144A' FRN 28/1/2031	991,360	0.01
USD 1,150,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030	1,146,178	0.02
USD 1,000,000	Annisa CLO Ltd 2016-2 'Series 2016-2A DR' '144A' FRN 20/7/2031	984,194	0.01
USD 1,000,000	Apidos CLO XII 'Series 2013-12A AR' '144A' FRN 15/4/2031	999,484	0.02
USD 1,000,000	Apidos CLO XV 'Series 2013-15A CRR' '144A' FRN 20/4/2031	994,977	0.02
USD 500,000	Apidos CLO XX 'Series 2015-20A BRR' '144A' FRN 16/7/2031	496,668	0.01
USD 1,500,000	Apidos CLO XXIX 'Series 2018-29A A2' '144A' FRN 25/7/2030	1,497,315	0.02
USD 1,000,000	Apidos CLO XXIX 'Series 2018-29A B' '144A' FRN 25/7/2030	991,632	0.01
USD 5,000,000	Apidos Clo Xxv 'Series 2016-25A A1R' '144A' FRN 20/10/2031	4,972,575	0.07
USD 711,000	Apidos CLO XXX '144A' FRN 18/10/2031	708,734	0.01
USD 2,250,000	Apidos CLO XXXII 'Series 2019-32A C' '144A' FRN 20/1/2033	2,245,655	0.03
USD 750,000	Apidos CLO XXXII 'Series 2019-32A D' '144A' FRN 20/1/2033	745,912	0.01
USD 1,635,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	1,606,387	0.02
USD 500,000	Ares XLIX CLO Ltd 'Series 2018-49A B' '144A' FRN 22/7/2030	498,461	0.01
USD 1,900,000	ARES XLV CLO Ltd 'Series 2017-45A D' '144A' FRN 15/10/2030	1,875,303	0.03
USD 1,500,000	ARES XLVII CLO Ltd 'Series 2018-47A D' '144A' FRN 15/4/2030	1,477,201	0.02
USD 1,500,000	Ares XLVIII CLO Ltd 'Series 2018-48A C' '144A' FRN 20/7/2030	1,493,670	0.02
USD 1,000,000	Ares XLVIII CLO Ltd 'Series 2018-48A D' '144A' FRN 20/7/2030	975,770	0.01
USD 500,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA B' '144A' FRN 15/5/2030	498,368	0.01
USD 1,000,000	Ares XXXIR CLO Ltd 'Series 2014-31RA A2' '144A' FRN 24/5/2030	992,459	0.01
USD 1,750,000	Ares XXXVII CLO Ltd 'Series 2015-4A A1R' '144A' FRN 15/10/2030	1,742,102	0.03
USD 1,000,000	Ares XXXVII CLO Ltd 'Series 2015-4A A3R' '144A' FRN 15/10/2030	997,445	0.02
USD 2,500,000	Ares XXXVR CLO Ltd 'Series 2015-35RA A2' '144A' FRN 15/7/2030	2,481,602	0.04
USD 1,000,000	Ares XXXVR CLO Ltd 'Series 2015-35RA C' '144A' FRN 15/7/2030	991,743	0.01
USD 750,000	ASSURANT CLO LTD FRN 20/4/2031	742,443	0.01
USD 4,500,000	Atlas Senior Loan Fund VII Ltd FRN 27/11/2031	4,469,504	0.07
USD 6,000,000	Atlas Senior Loan Fund XI Ltd 'Series 2018-11A A1L' '144A' FRN 26/7/2031	5,965,320	0.09
USD 1,000,000	Atlas Senior Loan Fund XII Ltd 'Series 2018-12A A1' '144A' FRN 24/10/2031	994,520	0.02
USD 850,000	Atrium XIV LLC '144A' FRN 23/8/2030	843,912	0.01
USD 750,000	Atrium XV '144A' FRN 23/1/2031	749,972	0.01
USD 500,000	Atrium XV '144A' FRN 23/1/2031	499,705	0.01
USD 500,000	Atrium XV '144A' FRN 23/1/2031	491,418	0.01
USD 1,500,000	Bain Capital Credit CLO 2019-2 'Series 2019-2A CR' '144A' FRN 17/10/2032	1,493,818	0.02
USD 2,000,000	Bain Capital Credit CLO 2019-2 'Series 2019-2A DR' '144A' FRN 17/10/2032	2,007,439	0.03
USD 2,000,000	Bain Capital Credit CLO 2020-5 Ltd 'Series 2020-5A C' '144A' FRN 20/1/2032	1,995,452	0.03
USD 750,000	Ballyrock CLO 16 Ltd 'Series 2021-16A C' '144A' FRN 20/7/2034	733,026	0.01
USD 3,000,000	Ballyrock CLO 2020-2 Ltd 'Series 2020-2A BR' '144A' FRN 20/10/2031	2,986,419	0.05
USD 3,500,000	Ballyrock CLO 2020-2 Ltd 'Series 2020-2A CR' '144A' FRN 20/10/2031	3,451,498	0.05
USD 7,000,000	Bardot CLO Ltd 'Series 2019-2A BR' '144A' FRN 22/10/2032	6,977,645	0.11
USD 4,500,000	Bardot CLO Ltd 'Series 2019-2A CR' '144A' FRN 22/10/2032	4,462,808	0.07
USD 1,500,000	Bardot CLO Ltd 'Series 2019-2A DR' '144A' FRN 22/10/2032	1,491,390	0.02
USD 1,500,000	Beechwood Park CLO Ltd 'Series 2019-1A ER' '144A' FRN 17/1/2035	1,500,000	0.02
USD 1,750,000	Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR' '144A' FRN 20/1/2031	1,739,957	0.03
USD 1,000,000	Benefit Street Partners Clo XII Ltd 'Series 2017-12A B' '144A' FRN 15/10/2030	998,731	0.02
USD 1,300,000	Benefit Street Partners CLO XV Ltd 'Series 2018-15A A1' '144A' FRN 18/7/2031	1,292,846	0.02

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	Betony CLO 2 Ltd 'Series 2018-1A A2' '144A' FRN 30/4/2031	1,494,980	0.02
USD 1,500,000	Canyon Capital CLO 2016-1 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2031	1,490,875	0.02
USD 1,250,000	Canyon Capital CLO 2016-2 Ltd 'Series 2016-2A BR' '144A' FRN 15/10/2031	1,249,982	0.02
USD 2,500,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 15/7/2031	2,494,965	0.04
USD 1,000,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 15/7/2031	995,118	0.02
USD 3,000,000	Canyon CLO 2021-4 Ltd 'Series 2021-4A C' '144A' FRN 15/10/2034	2,956,251	0.04
USD 4,000,000	Canyon CLO 2021-4 Ltd 'Series 2021-4A D' '144A' FRN 15/10/2034	3,923,579	0.06
USD 750,000	Carlyle US Clo 2017-2 Ltd 'Series 2017-2A B' '144A' FRN 20/7/2031	748,265	0.01
USD 750,000	Catskill Park CLO Ltd 'Series 2017-1A C' '144A' FRN 20/4/2029	738,250	0.01
USD 6,255,000	CBAM 2018-5 Ltd 'Series 2018-5A B1' '144A' FRN 17/4/2031	6,134,591	0.09
USD 600,000	Cedar Funding IX CLO Ltd 'Series 2018-9A D' '144A' FRN 20/4/2031	592,567	0.01
USD 370,000	Central China Real Estate Ltd 7.25% 13/8/2024	170,200	0.00
USD 845,000	China Aoyuan Group Ltd 5.98% 18/8/2025	156,325	0.00
USD 5,974,000	China Aoyuan Group Ltd 7.95% 19/2/2023	1,135,060	0.02
USD 1,968,000	China Evergrande Group 7.5% 28/6/2023	305,040	0.00
USD 400,000	China Evergrande Group 9.5% 11/4/2022	62,000	0.00
USD 2,746,000	China Evergrande Group 10% 11/4/2023	398,170	0.01
USD 318,000	China Evergrande Group 10.5% 11/4/2024	49,290	0.00
USD 1,155,000	China Evergrande Group 11.5% 22/1/2023	179,025	0.00
USD 3,661,000	China Evergrande Group 12% 22/1/2024	567,455	0.01
USD 1,120,000	China SCE Group Holdings Ltd 7.25% 19/4/2023*	789,600	0.01
USD 1,807,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	1,201,655	0.02
USD 1,000,000	CIFC Funding 2013-II Ltd 'Series 2013-2A B1LR' '144A' FRN 18/10/2030	992,949	0.01
USD 1,000,000	CIFC Funding 2013-III-R Ltd 'Series 2013-3RA B' '144A' FRN 24/4/2031	993,538	0.01
USD 5,650,000	CIFC Funding 2013-IV Ltd 'Series 2013-4A A2RR' '144A' FRN 27/4/2031	5,607,945	0.08
USD 1,000,000	CIFC Funding 2013-IV Ltd 'Series 2013-4A DRR' '144A' FRN 27/4/2031	990,722	0.01
USD 1,200,000	CIFC Funding 2014-II-R Ltd 'Series 2014-2RA A3' '144A' FRN 24/4/2030	1,199,951	0.02
USD 2,000,000	CIFC Funding 2014-V Ltd 'Series 2014-5A DR2' '144A' FRN 17/10/2031	2,012,128	0.03
USD 2,500,000	CIFC Funding 2015-I Ltd 'Series 2015-1A DRR' '144A' FRN 22/1/2031	2,450,662	0.04
USD 500,000	CIFC Funding 2017-I Ltd 'Series 2017-1A D' '144A' FRN 23/4/2029	495,152	0.01
USD 1,000,000	CIFC Funding 2017-V Ltd 'Series 2017-5A C' '144A' FRN 16/11/2030	995,210	0.02
USD 1,000,000	CIFC Funding 2018-I Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031	995,396	0.02
USD 1,600,000	CIFC Funding 2018-IV Ltd 'Series 2018-4A A1' '144A' FRN 17/10/2031	1,590,672	0.02
USD 600,000	CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A' FRN 17/10/2031	595,665	0.01
USD 750,000	CIFC Funding 2018-V Ltd 'Series 2018-5A A1' '144A' FRN 15/1/2032	745,897	0.01
USD 1,000,000	CIFC Funding 2018-V Ltd 'Series 2018-5A B' '144A' FRN 15/1/2032	995,376	0.02
USD 980,000	CIFI Holdings Group Co Ltd 5.25% 13/5/2026	749,700	0.01
USD 1,307,000	CIFI Holdings Group Co Ltd 6% 16/7/2025	1,029,263	0.02
USD 640,000	CIFI Holdings Group Co Ltd 6.45% 7/11/2024*	529,600	0.01
USD 4,500,000	Clear Creek CLO 'Series 2015-1A AR' '144A' FRN 20/10/2030	4,479,246	0.07
USD 4,000,000	Clear Creek CLO 'Series 2015-1A CR' '144A' FRN 20/10/2030	3,974,516	0.06
USD 1,990,000	Country Garden Holdings Co Ltd 4.8% 6/8/2030*	1,343,250	0.02
USD 318,000	Country Garden Holdings Co Ltd 5.125% 14/1/2027	231,345	0.00
USD 1,602,000	Country Garden Holdings Co Ltd 5.4% 27/5/2025	1,241,550	0.02
USD 2,470,000	Country Garden Holdings Co Ltd 6.15% 17/9/2025	1,945,125	0.03
USD 400,000	Country Garden Holdings Co Ltd 6.5% 8/4/2024*	331,000	0.01
USD 1,000,000	Dryden 40 Senior Loan Fund 'Series 2015-40A DR' '144A' FRN 15/8/2031	989,655	0.01
USD 1,500,000	Dryden 50 Senior Loan Fund 'Series 2017-50A C' '144A' FRN 15/7/2030	1,500,772	0.02
USD 4,250,000	Dryden 58 Clo Ltd 'Series 2018-58A C' '144A' FRN 17/7/2031	4,260,334	0.06
USD 500,000	Dryden 70 CLO Ltd 'Series 2018-70A D' '144A' FRN 16/1/2032	502,250	0.01
USD 1,000,000	Eaton Vance CLO 2014-1R Ltd 'Series 2014-1RA D' '144A' FRN 15/7/2030	986,116	0.01
USD 535,000	Eaton Vance Clo 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 20/1/2030	531,350	0.01
USD 500,000	Eaton Vance CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 15/10/2030	496,971	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,047,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	238,193	0.00
USD 858,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	188,449	0.00
USD 1,580,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	359,450	0.01
USD 500,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	113,750	0.00
USD 825,000	Fantasia Holdings Group Co Ltd 12.25% 18/10/2022	187,688	0.00
USD 1,700,000	Fantasia Holdings Group Co Ltd (Defaulted) 15% 18/12/2021	391,000	0.01
USD 4,509,225	Flatiron Clo 17 Ltd 'Series 2017-1A AR' '144A' FRN 15/5/2030	4,515,923	0.07
USD 3,105,455	Flatiron Clo 17 Ltd 'Series 2017-1A BR' '144A' FRN 15/5/2030	3,104,971	0.05
USD 1,000,000	Flatiron CLO 20 Ltd 'Series 2020-1A D' '144A' FRN 20/11/2033	1,012,836	0.02
USD 1,000,000	Galaxy XX CLO Ltd 'Series 2015-20A CR' '144A' FRN 20/4/2031	995,531	0.02
USD 1,200,000	Galaxy XX CLO Ltd 'Series 2015-20A D1R' '144A' FRN 20/4/2031	1,173,295	0.02
USD 1,000,000	Galaxy XXII CLO Ltd 'Series 2016-22A BRR' '144A' FRN 16/4/2034	999,832	0.02
USD 1,000,000	Galaxy XXII CLO Ltd 'Series 2016-22A CRR' '144A' FRN 16/4/2034	1,002,290	0.02
USD 1,250,000	Galaxy Xxiv Clo Ltd 'Series 2017-24A B' '144A' FRN 15/1/2031	1,250,067	0.02
USD 250,000	Galaxy Xxiv Clo Ltd 'Series 2017-24A C' '144A' FRN 15/1/2031	250,606	0.00
USD 2,500,000	Galaxy XXVII CLO Ltd 'Series 2018-27A A' '144A' FRN 16/5/2031	2,476,875	0.04
USD 8,437,000	Generate CLO 2 Ltd 'Series 2015-2A AR' '144A' FRN 22/1/2031	8,394,722	0.13
USD 1,750,000	Generate CLO 3 Ltd 'Series 2016-3A DR' '144A' FRN 20/10/2029	1,719,345	0.03
USD 1,000,000	Generate CLO 5 Ltd FRN 22/10/2031	1,002,563	0.02
USD 1,000,000	Gilbert Park CLO Ltd 'Series 2017-1A A' '144A' FRN 15/10/2030	995,500	0.02
USD 1,000,000	Gilbert Park CLO Ltd 'Series 2017-1A B' '144A' FRN 15/10/2030	1,000,072	0.02
USD 1,085,378	Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024	1,028,396	0.02
USD 4,000,000	Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A CR2' '144A' FRN 20/4/2034	3,947,192	0.06
USD 1,500,000	Goldentree Loan Management US Clo 10 Ltd 'Series 2021-10A D' '144A' FRN 20/7/2034	1,462,866	0.02
USD 3,000,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A AJ' '144A' FRN 20/4/2030	2,977,521	0.04
USD 2,000,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A C' '144A' FRN 20/4/2030	1,991,805	0.03
USD 1,000,000	Goldentree Loan Management US Clo 4 Ltd 'Series 2019-4A CR' '144A' FRN 24/4/2031	996,536	0.02
USD 5,000,000	Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A CR' '144A' FRN 20/10/2032	4,985,253	0.08
USD 3,500,000	Goldentree Loan Management US CLO 5 Ltd 3.404% 20/10/2032	3,470,476	0.05
USD 800,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029	799,414	0.01
USD 2,000,000	Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031	1,988,066	0.03
USD 1,000,000	Goldentree Loan Opportunities X Ltd 'Series 2015-10A C1R' '144A' FRN 20/7/2031	998,495	0.02
USD 2,125,000	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	2,111,610	0.03
USD 2,000,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-11A C' '144A' FRN 20/10/2034	1,994,357	0.03
USD 7,500,000	Golub Capital Partners CLO 50B-R Ltd 'Series 2020-50A BR' '144A' FRN 20/4/2035	7,500,000	0.11
USD 2,500,000	Golub Capital Partners CLO 53B Ltd 'Series 2021-53A B' '144A' FRN 20/7/2034	2,486,387	0.04
USD 1,000,000	Golub Capital Partners CLO 53B Ltd 'Series 2021-53A C' '144A' FRN 20/7/2034	989,438	0.01
USD 9,750,000	Golub Capital Partners CLO 55B Ltd 'Series 2021-55A B' '144A' FRN 20/7/2034	9,747,823	0.15
USD 3,000,000	Golub Capital Partners CLO 55B Ltd 'Series 2021-55A C' '144A' FRN 20/7/2034	2,967,808	0.04
USD 4,300,000	Golub Capital Partners CLO 55B Ltd 'Series 2021-55A D' '144A' FRN 20/7/2034	4,269,796	0.06
USD 925,000	Greenwood Park CLO Ltd 'Series 2018-1A D' '144A' FRN 15/4/2031	914,377	0.01
USD 6,000,000	Greywolf CLO V Ltd 'Series 2015-1A A1R' '144A' FRN 27/1/2031	5,969,850	0.09
USD 500,000	Greywolf CLO V Ltd 'Series 2015-1A BR' '144A' FRN 27/1/2031	495,237	0.01
USD 1,150,000	Greywolf CLO V Ltd 'Series 2015-1A CR' '144A' FRN 27/1/2031	1,119,074	0.02
USD 1,000,000	GREYWOLF CLO VII Ltd 'Series 2018-2A A1' '144A' FRN 20/10/2031	994,197	0.01
USD 5,600,000	Grippen Park CLO Ltd 'Series 2017-1A A' '144A' FRN 20/1/2030	5,572,230	0.08
USD 1,000,000	Grippen Park CLO Ltd 'Series 2017-1A C' '144A' FRN 20/1/2030	998,755	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 717,000	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026	729,175	0.01
USD 1,312,000	Health & Happiness H&H International Holdings Ltd 5.625% 24/10/2024	1,300,418	0.02
USD 329,000	Hilong Holding Ltd 9.75% 18/11/2024	265,061	0.00
USD 650,000	HPS Loan Management 6-2015 Ltd 'Series 6A-2015 BR' '144A' FRN 5/2/2031	645,899	0.01
USD 1,500,000	HPS Loan Management 8-2016 Ltd 'Series 8A-2016 CR' '144A' FRN 20/7/2030	1,497,215	0.02
USD 5,000,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A B' '144A' FRN 20/4/2035	5,000,000	0.08
USD 7,000,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A C' '144A' FRN 20/4/2035	7,000,000	0.11
USD 1,700,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A D' '144A' FRN 20/4/2035	1,700,000	0.03
USD 1,500,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A E' '144A' FRN 20/4/2035	1,500,000	0.02
USD 2,000,000	Invesco CLO Ltd 'Series 2021-2A D' '144A' FRN 15/7/2034	1,985,858	0.03
USD 1,000,000	Jay Park CLO Ltd 'Series 2016-1A CR' '144A' FRN 20/10/2027	992,629	0.01
USD 745,000	Kaisa Group Holdings Ltd 8.5% 30/6/2022	175,075	0.00
USD 2,265,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	515,288	0.01
USD 3,900,000	Kaisa Group Holdings Ltd 10.875% 23/7/2023	899,710	0.01
USD 400,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	92,000	0.00
USD 550,000	Kaisa Group Holdings Ltd (Defaulted) 11.7% 11/11/2025	127,709	0.00
USD 1,700,000	Kaisa Group Holdings Ltd 11.95% 22/10/2022	399,500	0.01
USD 937,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	875,509	0.01
USD 1,000,000	KKR CLO 23 Ltd '144A' FRN 20/10/2031	997,649	0.02
USD 200,000	KWG Group Holdings Ltd 5.875% 10/11/2024	83,000	0.00
USD 1,023,000	KWG Group Holdings Ltd 5.95% 10/8/2025	424,545	0.01
USD 897,000	KWG Group Holdings Ltd 7.875% 1/9/2023	425,869	0.01
USD 150,931	LCM XX LP '144A' FRN 20/10/2027	150,026	0.00
USD 325,000	LCM XXV Ltd '144A' FRN 20/7/2030	324,646	0.00
USD 1,040,000	Logan Group Co Ltd 5.25% 19/10/2025	317,200	0.00
USD 585,000	Logan Group Co Ltd 5.75% 14/1/2025*	184,275	0.00
USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	995,977	0.02
USD 3,550,000	Madison Park Funding XXIX Ltd 'Series 2018-29A C' '144A' FRN 18/10/2030	3,543,087	0.05
USD 2,500,000	Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030	2,504,322	0.04
USD 500,000	Madison Park Funding XXVII Ltd 'Series 2018-27A C' '144A' FRN 20/4/2030	494,022	0.01
USD 1,000,000	Madison Park Funding XXVIII Ltd 'Series 2018-28A D' '144A' FRN 15/7/2030	990,826	0.01
USD 250,000	Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A' FRN 23/1/2031	249,542	0.00
USD 500,000	Madison Park Funding XXXI Ltd 'Series 2018-31A D' '144A' FRN 23/1/2031	491,647	0.01
USD 1,224,000	MAF Sukuk Ltd 3.933% 28/2/2030	1,263,474	0.02
USD 1,968,000	MAF Sukuk Ltd 4.638% 14/5/2029*	2,109,593	0.03
USD 4,000,000	Marble Point CLO XI Ltd 'Series 2017-2A A' '144A' FRN 18/12/2030	3,969,092	0.06
USD 1,000,000	Marble Point CLO XI Ltd 'Series 2017-2A B' '144A' FRN 18/12/2030	990,505	0.01
USD 7,500,000	Marble Point CLO XV Ltd 'Series 2019-1A BR' '144A' FRN 23/7/2032	7,467,232	0.11
USD 6,500,000	Marble Point CLO XVII Ltd 'Series 2020-1A A' '144A' FRN 20/4/2033	6,494,298	0.10
USD 3,500,000	Marble Point CLO XVII Ltd 'Series 2020-1A B' '144A' FRN 20/4/2033	3,485,294	0.05
USD 105,000	Melco Resorts Finance Ltd 4.875% 6/6/2025	99,975	0.00
USD 1,516,000	Melco Resorts Finance Ltd 5.375% 4/12/2029	1,318,920	0.02
USD 1,105,000	Melco Resorts Finance Ltd 5.625% 17/7/2027*	1,025,271	0.02
USD 1,614,000	MGM China Holdings Ltd 5.25% 18/6/2025*	1,532,711	0.02
USD 10,000,000	Milos CLO Ltd 'Series 2017-1A BR' '144A' FRN 20/10/2030	9,977,849	0.15
USD 2,000,000	Milos CLO Ltd 'Series 2017-1A CR' '144A' FRN 20/10/2030	1,991,135	0.03
USD 1,000,000	Milos CLO Ltd 'Series 2017-1A DR' '144A' FRN 20/10/2030	989,534	0.01
USD 1,721,000	Modern Land China Co Ltd 9.8% 11/4/2023	344,200	0.01
USD 241,000	Modern Land China Co Ltd (Defaulted) 12.85% 25/10/2021	45,820	0.00
USD 363,635	Neuberger Berman CLO XVIII Ltd 'Series 2014-18A A2R2' '144A' FRN 21/10/2030	363,631	0.01
USD 500,000	Neuberger Berman CLO XVIII Ltd 'Series 2014-18A BR2' '144A' FRN 21/10/2030	498,878	0.01
USD 850,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A BR' '144A' FRN 17/10/2030	848,103	0.01
USD 500,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR' '144A' FRN 17/10/2030	499,104	0.01
USD 2,000,000	Neuberger Berman Loan Advisers CLO 25 Ltd 'Series 2017-25A DR' '144A' FRN 18/10/2029	1,990,310	0.03
USD 3,000,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A C' '144A' FRN 18/10/2030	2,987,320	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Neuberger Berman Loan Advisers CLO 27 Ltd 'Series 2018-27A D' '144A' FRN 15/1/2030	994,619	0.02
USD 1,500,000	Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A B' '144A' FRN 20/4/2030	1,496,650	0.02
USD 3,000,000	Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A D' '144A' FRN 20/4/2030	2,985,430	0.05
USD 6,250,000	Neuberger Berman Loan Advisers CLO 31 Ltd 'Series 2019-31A BR' '144A' FRN 20/4/2031	6,225,131	0.09
USD 1,000,000	Neuberger Berman Loan Advisers CLO 31 Ltd 'Series 2019-31A CR' '144A' FRN 20/4/2031	993,983	0.01
USD 2,162,500	Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A CR' '144A' FRN 20/7/2031	2,151,969	0.03
USD 2,000,000	Neuberger Berman Loan Advisers CLO 39 Ltd 'Series 2020-39A D' '144A' FRN 20/1/2032	2,010,269	0.03
USD 1,000,000	Neuberger Berman Loan Advisers Clo 40 Ltd 'Series 2021-40A C' '144A' FRN 16/4/2033	994,010	0.01
USD 500,000	Neuberger Berman Loan Advisers Clo 40 Ltd 'Series 2021-40A D' '144A' FRN 16/4/2033	489,681	0.01
USD 1,000,000	Neuberger Berman Loan Advisers Clo 42 Ltd 'Series 2021-42A C' '144A' FRN 16/7/2035	989,332	0.01
USD 4,500,000	Neuberger Berman Loan Advisers Clo 44 Ltd 'Series 2021-44A C' '144A' FRN 16/10/2034	4,450,729	0.07
USD 3,000,000	Neuberger Berman Loan Advisers Clo 44 Ltd 'Series 2021-44A D' '144A' FRN 16/10/2034	2,966,232	0.04
USD 2,000,000	Neuberger Berman Loan Advisers CLO 47 Ltd 'Series 2022-47A B' '144A' FRN 14/4/2035	2,000,020	0.03
USD 2,000,000	Neuberger Berman Loan Advisers CLO 47 Ltd 'Series 2022-47A C' '144A' FRN 14/4/2035	2,000,000	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 47 Ltd 'Series 2022-47A E' '144A' FRN 14/4/2035	997,500	0.02
USD 2,550,000	OCP CLO 2014-5 Ltd 'Series 2014-5A CR' '144A' FRN 26/4/2031	2,488,218	0.04
USD 1,200,000	OCP CLO 2014-6 Ltd 'Series 2014-6A A1R' '144A' FRN 17/10/2030	1,190,471	0.02
USD 2,000,000	OCP CLO 2014-6 Ltd 'Series 2014-6A A2R' '144A' FRN 17/10/2030	2,000,169	0.03
USD 1,400,000	OCP CLO 2014-6 Ltd 'Series 2014-6A BR' '144A' FRN 17/10/2030	1,398,853	0.02
USD 1,000,000	OCP CLO 2016-11 Ltd 'Series 2016-11A A1AR' '144A' FRN 26/10/2030	995,003	0.02
USD 1,500,000	OCP CLO 2016-12 Ltd 'Series 2016-12A CR' '144A' FRN 18/10/2028	1,504,299	0.02
USD 1,000,000	OCP CLO 2018-15 Ltd 'Series 2018-15A A3' '144A' FRN 20/7/2031	1,000,017	0.02
USD 935,000	OCP CLO 2018-15 Ltd 'Series 2018-15A C' '144A' FRN 20/7/2031	922,327	0.01
USD 1,305,000	OCP CLO 2020-19 Ltd 'Series 2020-19A DR' '144A' FRN 20/10/2034	1,286,301	0.02
USD 5,500,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A BR' '144A' FRN 15/7/2030	5,499,948	0.08
USD 1,250,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030	1,240,692	0.02
USD 1,500,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A DR' '144A' FRN 15/7/2030	1,483,212	0.02
USD 750,000	Octagon Investment Partners 27 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030	744,738	0.01
USD 2,500,000	Octagon Investment Partners 28 Ltd 'Series 2016-1A C1R' '144A' FRN 24/10/2030	2,495,567	0.04
USD 2,000,000	Octagon Investment Partners 33 Ltd 'Series 2017-1A B' '144A' FRN 20/1/2031	1,987,433	0.03
USD 750,000	Octagon Investment Partners 33 Ltd 'Series 2017-1A C' '144A' FRN 20/1/2031	740,997	0.01
USD 1,000,000	Octagon Investment Partners 34 Ltd 'Series 2017-1A B1' '144A' FRN 20/1/2030	993,450	0.01
USD 1,000,000	Octagon Investment Partners 37 Ltd 'Series 2018-2A B' '144A' FRN 25/7/2030	989,801	0.01
USD 635,000	Octagon Investment Partners 39 Ltd 'Series 2018-3A C' '144A' FRN 20/10/2030	633,795	0.01
USD 4,475,000	Octagon Loan Funding Ltd 'Series 2014-1A BRR' '144A' FRN 18/11/2031	4,463,559	0.07
USD 1,000,000	Octagon Loan Funding Ltd 'Series 2014-1A CRR' '144A' FRN 18/11/2031	988,942	0.01
USD 300,000	OHA Credit Partners XI Ltd 'Series 2015-11A DR' '144A' FRN 20/1/2032	300,168	0.00
USD 1,000,000	OHA Credit Partners XII Ltd 'Series 2015-12A CR' '144A' FRN 23/7/2030	995,740	0.02
USD 1,000,000	OHA Credit Partners XIV Ltd 'Series 2017-14A B' '144A' FRN 21/1/2030	987,000	0.01
USD 1,000,000	OHA Credit Partners XIV Ltd 'Series 2017-14A C' '144A' FRN 21/1/2030	992,486	0.01
USD 1,000,000	OHA Loan Funding 2013-1 Ltd 'Series 2013-1A BR2' '144A' FRN 23/7/2031	997,100	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	OHA Loan Funding 2013-1 Ltd 'Series 2013-1A CR2' '144A' FRN 23/7/2031	1,497,322	0.02
USD 750,000	OHA Loan Funding 2013-1 Ltd 'Series 2013-1A DR2' '144A' FRN 23/7/2031	739,752	0.01
USD 500,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A CR' '144A' FRN 23/5/2031	497,963	0.01
USD 1,000,000	OZLM XX Ltd 'Series 2018-20A B' '144A' FRN 20/4/2031	989,244	0.01
USD 1,050,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A CR2' '144A' FRN 17/1/2031	1,047,770	0.02
USD 4,500,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A2' '144A' FRN 18/4/2031	4,492,900	0.07
USD 1,500,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031	1,490,169	0.02
USD 9,500,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031	9,430,545	0.14
USD 3,000,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A2' '144A' FRN 16/7/2031	3,000,061	0.05
USD 2,000,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A B' '144A' FRN 16/7/2031	1,991,069	0.03
USD 3,000,000	Palmer Square CLO 2020-3 Ltd 'Series 2020-3A BR' '144A' FRN 15/11/2031	2,994,302	0.05
USD 2,250,000	Palmer Square CLO 2020-3 Ltd 'Series 2020-3A CR' '144A' FRN 15/11/2031	2,244,700	0.03
USD 2,100,000	Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031	2,095,639	0.03
USD 6,800,000	Peace Park CLO Ltd 'Series 2021-1A C' '144A' FRN 20/10/2034	6,755,142	0.10
USD 2,000,000	Peace Park CLO Ltd 'Series 2021-1A D' '144A' FRN 20/10/2034	1,945,813	0.03
USD 763,428	Pearl Holding II Ltd 6% 30/3/2022 (Perpetual)	38,065	0.00
USD 608,000	Pearl Holding III Ltd 9% 22/10/2025	426,257	0.01
USD 7,330,000	Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031	7,263,744	0.11
USD 5,000,000	Pikes Peak Clo 2 'Series 2018-2A B1R' '144A' FRN 18/10/2034	4,968,875	0.07
USD 5,000,000	Pikes Peak Clo 2 'Series 2018-2A CR' '144A' FRN 18/10/2034	4,982,466	0.08
USD 500,000	Pikes Peak CLO 3 'Series 2019-3A CRR' '144A' FRN 25/10/2034	500,046	0.01
USD 2,750,000	Pikes Peak CLO 5 'Series 2020-5A B' '144A' FRN 20/4/2033	2,740,380	0.04
USD 1,500,000	Pikes Peak CLO 5 'Series 2020-5A E' '144A' FRN 20/4/2033	1,488,737	0.02
USD 1,000,000	Pikes Peak CLO 6 'Series 2020-6A BR2' '144A' FRN 18/5/2034	999,802	0.02
USD 1,000,000	Pikes Peak CLO 6 'Series 2020-6A CR2' '144A' FRN 18/5/2034	989,530	0.01
USD 1,500,000	Pikes Peak CLO 6 'Series 2020-6A DR2' '144A' FRN 18/5/2034	1,495,420	0.02
USD 1,500,000	Pikes Peak CLO 7 'Series 2021-7A B' '144A' FRN 25/2/2034	1,503,503	0.02
USD 1,000,000	Pikes Peak CLO 7 'Series 2021-7A C' '144A' FRN 25/2/2034	993,948	0.01
USD 5,000,000	Pikes Peak CLO 8 'Series 2021-8A B' '144A' FRN 20/7/2034	4,973,949	0.07
USD 2,400,000	Pikes Peak CLO 8 'Series 2021-8A C' '144A' FRN 20/7/2034	2,374,628	0.04
USD 3,400,000	Pikes Peak CLO 8 'Series 2021-8A D' '144A' FRN 20/7/2034	3,350,061	0.05
USD 4,000,000	Pikes Peak CLO 9 'Series 2021-9A B' '144A' FRN 27/10/2034	3,977,352	0.06
USD 802,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	433,080	0.01
USD 705,000	Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023	415,950	0.01
USD 911,000	Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022*	610,370	0.01
USD 2,000,000	PPM CLO 2018-1 Ltd 'Series 2018-1A D' '144A' FRN 15/7/2031	1,995,342	0.03
USD 1,500,000	PPM CLO 3 Ltd FRN 17/4/2034	1,489,679	0.02
USD 1,000,000	PPM CLO 3 Ltd 'Series 2019-3A BR' '144A' FRN 17/4/2034	1,002,307	0.02
USD 4,000,000	PPM CLO 4 Ltd 'Series 2020-4A BR' '144A' FRN 18/10/2034	3,954,006	0.06
USD 2,000,000	PPM CLO 4 Ltd 'Series 2020-4A CR' '144A' FRN 18/10/2034	1,993,076	0.03
USD 1,450,000	PPM CLO 5 Ltd 'Series 2021-5A C' '144A' FRN 18/10/2034	1,434,169	0.02
USD 1,250,000	PPM CLO 5 Ltd 'Series 2021-5A D' '144A' FRN 18/10/2034	1,226,161	0.02
USD 1,308,000	Redsun Properties Group Ltd 10.5% 3/10/2022	535,626	0.01
USD 1,000,000	Regata XII Funding Ltd 'Series 2019-1A DR' '144A' FRN 15/10/2032	988,580	0.01
USD 13,000,000	Regata XII Funding Ltd 1.341% 15/10/2032	12,899,341	0.19
USD 6,375,000	Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030	6,375,677	0.10
USD 995,000	Regatta VIII Funding Ltd 'Series 2017-1A B' '144A' FRN 17/10/2030	987,537	0.01
USD 1,000,000	Regatta X Funding Ltd 'Series 2017-3A C' '144A' FRN 17/1/2031	997,817	0.02
USD 750,000	Regatta X Funding Ltd 'Series 2017-3A D' '144A' FRN 17/1/2031	742,162	0.01
USD 1,600,000	Regatta XI Funding Ltd 'Series 2018-1A B' '144A' FRN 17/7/2031	1,600,020	0.02
USD 1,000,000	Regatta XIII Funding Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031	989,641	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Regatta XV Funding Ltd 'Series 2018-4A C' '144A' FRN 25/10/2031	1,000,574	0.02
USD 3,300,000	Regatta XVI Funding Ltd 'Series 2019-2A B' '144A' FRN 15/1/2033	3,299,648	0.05
USD 2,250,000	Regatta XVI Funding Ltd 'Series 2019-2A C' '144A' FRN 15/1/2033	2,251,754	0.03
USD 2,250,000	Regatta XVI Funding Ltd 'Series 2019-2A D' '144A' FRN 15/1/2033	2,268,105	0.03
USD 1,000,000	Riserva Clo Ltd 'Series 2016-3A DRR' '144A' FRN 18/1/2034	987,437	0.01
USD 6,000,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031	5,959,500	0.09
USD 2,900,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 20/5/2031	2,895,398	0.04
USD 4,600,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031	4,572,267	0.07
USD 400,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A C' '144A' FRN 20/10/2031	400,304	0.01
USD 1,500,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A D' '144A' FRN 20/10/2031	1,505,180	0.02
USD 400,000	Ronshine China Holdings Ltd 8.1% 9/6/2023	103,800	0.00
USD 1,765,000	Ronshine China Holdings Ltd 8.75% 25/10/2022	731,593	0.01
USD 1,213,000	Ronshine China Holdings Ltd 8.95% 22/1/2023*	369,359	0.01
USD 1,500,000	RR 3 Ltd 'Series 2018-3A BR2' '144A' FRN 15/1/2030	1,485,602	0.02
USD 500,000	RR 5 Ltd 'Series 2018-5A C' '144A' FRN 15/10/2031	494,537	0.01
USD 474,000	Sable International Finance Ltd '144A' 5.75% 7/9/2027	487,511	0.01
USD 400,000	Seazen Group Ltd 6% 12/8/2024	222,000	0.00
USD 590,000	Seazen Group Ltd 6.45% 11/6/2022*	466,100	0.01
USD 1,676,000	Shimao Group Holdings Ltd 3.45% 11/1/2031*	444,140	0.01
USD 476,000	Shimao Group Holdings Ltd 5.6% 15/7/2026*	142,800	0.00
USD 260,000	Shui On Development Holding Ltd 5.5% 29/6/2026	229,320	0.00
USD 476,000	Shui On Development Holding Ltd 5.75% 12/11/2023*	448,392	0.01
USD 1,709,000	Shui On Development Holding Ltd 6.15% 24/8/2024	1,601,333	0.02
USD 1,000,000	Sound Point CLO II Ltd 'Series 2013-1A A1R' '144A' FRN 26/1/2031	994,008	0.01
USD 6,126,000	Sound Point Clo XXI Ltd 'Series 2018-3A A1A' '144A' FRN 26/10/2031	6,105,600	0.09
USD 4,000,000	Southwick Park CLO LLC 'Series 2019-4A CR' '144A' FRN 20/7/2032	3,966,473	0.06
USD 2,500,000	Southwick Park CLO LLC 'Series 2019-4A DR' '144A' FRN 20/7/2032	2,478,369	0.04
USD 1,500,000	Southwick Park CLO LLC 'Series 2019-4A ER' '144A' FRN 20/7/2032	1,492,530	0.02
USD 210,498	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025	229,030	0.00
USD 1,000,000	Stewart Park CLO Ltd 'Series 2015-1A DR' '144A' FRN 15/1/2030	981,844	0.01
USD 1,835,000	Sunac China Holdings Ltd 6.65% 3/8/2024	724,825	0.01
USD 1,158,000	Sunac China Holdings Ltd 7% 9/7/2025	451,620	0.01
USD 618,000	Sunac China Holdings Ltd 7.5% 1/2/2024	250,290	0.00
USD 1,000,000	Symphony CLO XXVIII Ltd 'Series 2021-28A D' '144A' FRN 23/10/2034	997,317	0.02
USD 2,000,000	Tallman Park CLO Ltd 'Series 2021-1A C' '144A' FRN 20/4/2034	1,980,398	0.03
USD 225,000	Tencent Holdings Ltd '144A' 3.84% 22/4/2051	202,967	0.00
USD 1,000,000	TIAA CLO IV Ltd 'Series 2018-1A A2' '144A' FRN 20/1/2032	995,970	0.02
USD 2,500,000	TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031	2,480,112	0.04
USD 1,500,000	TICP CLO IX Ltd 'Series 2017-9A B' '144A' FRN 20/1/2031	1,500,087	0.02
USD 1,000,000	TICP CLO V 2016-1 Ltd 'Series 2016-5A DR' '144A' FRN 17/7/2031	992,112	0.01
USD 1,000,000	TICP CLO X Ltd 'Series 2018-10A D' '144A' FRN 20/4/2031	1,003,244	0.02
USD 1,555,000	TICP CLO XI Ltd 'Series 2018-11A A' '144A' FRN 20/10/2031	1,547,614	0.02
USD 2,800,000	TICP CLO XI Ltd 'Series 2018-11A C' '144A' FRN 20/10/2031	2,787,416	0.04
USD 650,000	TICP CLO XI Ltd 'Series 2018-11A D' '144A' FRN 20/10/2031	641,124	0.01
USD 2,681,000	Times China Holdings Ltd 6.75% 8/7/2025*	1,005,375	0.02
USD 623,000	Transocean Inc '144A' 11.5% 30/1/2027*	621,190	0.01
USD 1,000,000	TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN 25/7/2031	992,621	0.01
EUR 900,000	UPCB Finance VII Ltd 3.625% 15/6/2029	978,042	0.01
USD 8,000,000	Upland CLO Ltd 'Series 2016-1A A2R' '144A' FRN 20/4/2031	7,984,288	0.12
USD 1,500,000	Voya CLO 2015-3 Ltd 'Series 2015-3A A3R' '144A' FRN 20/10/2031	1,494,840	0.02
USD 500,000	Voya CLO 2016-3 Ltd 'Series 2016-3A A1R' '144A' FRN 18/10/2031	497,265	0.01
USD 5,200,000	Webster Park CLO Ltd 'Series 2015-1A A1BR' '144A' FRN 20/7/2030	5,160,824	0.08
USD 1,250,000	Webster Park CLO Ltd 'Series 2015-1A CR' '144A' FRN 20/7/2030	1,229,258	0.02
USD 1,500,000	Whetstone Park CLO Ltd 'Series 2021-1A D' '144A' FRN 20/1/2035	1,466,943	0.02
USD 70,000	Wynn Macau Ltd '144A' 4.875% 1/10/2024	64,946	0.00

* All or a portion of this security represents a security on loan.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Wynn Macau Ltd '144A' 5.125% 15/12/2029	168,000	0.00
USD 2,606,000	Wynn Macau Ltd 5.5% 15/1/2026	2,368,984	0.04
USD 125,000	Wynn Macau Ltd '144A' 5.625% 26/8/2028	108,750	0.00
USD 2,025,000	XP Inc '144A' 3.25% 1/7/2026	1,887,482	0.03
USD 1,900,000	York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029	1,898,028	0.03
USD 1,171,000	Yuzhou Group Holdings Co Ltd 6.35% 13/1/2027	199,070	0.00
USD 380,000	Yuzhou Group Holdings Co Ltd 7.813% 21/1/2023*	72,200	0.00
USD 1,040,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	184,600	0.00
USD 1,900,000	Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024	351,429	0.01
USD 370,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	44,400	0.00
USD 595,000	Zhenro Properties Group Ltd 7.35% 5/2/2025	65,450	0.00
USD 2,053,000	Zhenro Properties Group Ltd 8.7% 3/8/2022	284,099	0.00
USD 400,000	Zhenro Properties Group Ltd 9.15% 6/5/2023	50,000	0.00
		754,091,372	11.36
	Chile		
USD 250,000	Celulosa Arauco y Constitucion SA 3.875% 2/11/2027	256,145	0.00
USD 1,720,000	Chile Government International Bond 2.55% 27/7/2033	1,558,320	0.02
USD 2,323,000	Chile Government International Bond 3.1% 7/5/2041	2,034,367	0.03
USD 470,000	Chile Government International Bond 3.5% 31/1/2034	462,480	0.01
USD 405,000	Chile Government International Bond 4% 31/1/2052*	394,774	0.01
USD 1,499,000	Colbun SA '144A' 3.15% 19/1/2032	1,385,252	0.02
USD 435,000	Corp Nacional del Cobre de Chile '144A' 3.75% 15/1/2031	438,806	0.01
USD 830,000	Embotelladora Andina SA '144A' 3.95% 21/1/2050	774,151	0.01
USD 1,165,650	GNL Quintero SA 4.634% 31/7/2029*	1,182,815	0.02
USD 1,540,000	Sociedad Quimica y Minera de Chile SA '144A' 3.5% 10/9/2051	1,309,185	0.02
USD 925,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	876,438	0.01
		10,672,733	0.16
	China		
USD 1,252,000	Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020	513,320	0.01
USD 1,300,000	Industrial & Commercial Bank of China Ltd FRN 24/9/2026 (Perpetual)*	1,296,750	0.02
		1,810,070	0.03
	Colombia		
USD 305,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	288,351	0.00
USD 800,000	Colombia Government International Bond 3.25% 22/4/2032	664,800	0.01
USD 1,568,000	Colombia Government International Bond 3.875% 25/4/2027	1,502,422	0.02
USD 410,000	Colombia Government International Bond 4.125% 15/5/2051	304,530	0.01
USD 1,668,000	Colombia Government International Bond 4.5% 15/3/2029	1,600,634	0.02
USD 3,920,000	Colombia Government International Bond 8.125% 21/5/2024	4,330,238	0.07
USD 1,495,000	Ecopetrol SA 4.625% 2/11/2031	1,340,267	0.02
USD 1,710,000	Ecopetrol SA 5.375% 26/6/2026	1,752,664	0.03
USD 1,326,000	SURA Asset Management SA '144A' 4.875% 17/4/2024	1,367,600	0.02
		13,151,506	0.20
	Cyprus		
EUR 375,000	Bank of Cyprus Pcl FRN 24/6/2027	380,688	0.01
	Denmark		
USD 1,405,000	Danske Bank A/S '144A' FRN 8/12/2023	1,392,719	0.02
USD 11,195,000	Danske Bank A/S FRN 26/6/2025 (Perpetual)*	11,733,816	0.17
EUR 400,000	Nykredit Realkredit AS FRN 15/4/2026 (Perpetual)*	454,104	0.01
		13,580,639	0.20
	Dominican Republic		
USD 1,000,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	991,705	0.01
USD 1,408,000	Banco de Reservas de la Republica Dominicana 7% 1/2/2023	1,441,440	0.02
USD 1,124,000	Dominican Republic International Bond '144A' 4.5% 30/1/2030	1,045,275	0.02
USD 1,720,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	1,576,079	0.02
USD 601,000	Dominican Republic International Bond 5.3% 21/1/2041	519,716	0.01
USD 1,110,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	1,106,581	0.02
USD 852,000	Dominican Republic International Bond 5.95% 25/1/2027	895,665	0.01
USD 665,000	Dominican Republic International Bond '144A' 6% 22/2/2033	655,607	0.01
USD 2,000,000	Dominican Republic International Bond 6.4% 5/6/2049	1,895,000	0.03
		10,127,068	0.15
	Egypt		
USD 1,650,000	Egypt Government International Bond 5.25% 6/10/2025	1,584,000	0.03
USD 1,540,000	Egypt Government International Bond 5.875% 11/6/2025	1,511,125	0.02
EUR 2,267,000	Egypt Government International Bond '144A' 6.375% 11/4/2031	2,029,139	0.03
		5,124,264	0.08

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Finland		
EUR 275,000	Citycon Oyj FRN 24/11/2024 (Perpetual)*	283,619	0.00
EUR 275,000	Finnair Oyj 4.25% 19/5/2025	300,158	0.00
USD 357,000	Nokia Oyj 4.375% 12/6/2027	369,495	0.01
USD 291,000	Nokia Oyj 6.625% 15/5/2039	351,308	0.01
USD 1,603,000	Nordea Bank Abp FRN 26/3/2026 (Perpetual)*	1,727,232	0.03
USD 6,075,000	Nordea Bank Abp '144A' FRN 26/3/2026 (Perpetual)	6,545,813	0.10
USD 3,290,000	Nordea Bank Abp '144A' FRN 1/3/2029 (Perpetual)	2,875,460	0.04
USD 800,000	Nordea Bank Abp '144A' 1.5% 30/9/2026	757,138	0.01
EUR 200,000	SBB Treasury Oyj 1.125% 26/11/2029	191,778	0.00
		13,402,001	0.20
	France		
EUR 3,577	Accor SA 0.7% 7/12/2027	199,504	0.00
EUR 400,000	Air France-KLM 3.875% 1/7/2026	428,247	0.01
EUR 166,000	Altice France SA/France 2.5% 15/1/2025	178,499	0.00
EUR 545,000	Altice France SA/France 4.125% 15/1/2029	562,824	0.01
EUR 367,000	Altice France SA/France 4.25% 15/10/2029	379,804	0.01
USD 402,000	Altice France SA/France '144A' 5.125% 15/1/2029	362,401	0.01
USD 3,820,000	Altice France SA/France '144A' 5.125% 15/7/2029	3,465,313	0.05
USD 756,000	Altice France SA/France '144A' 5.5% 15/1/2028	709,748	0.01
USD 4,155,000	Altice France SA/France '144A' 5.5% 15/10/2029	3,822,829	0.06
EUR 800,000	Altice France SA/France 5.875% 1/2/2027	923,867	0.01
USD 846,000	Altice France SA/France '144A' 8.125% 1/2/2027	893,304	0.01
EUR 300,000	Banijay Group SAS 6.5% 1/3/2026*	333,585	0.01
USD 200,000	BNP Paribas SA FRN 30/9/2022 (Perpetual)	158,526	0.00
USD 1,825,000	BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual)	2,001,797	0.03
USD 4,200,000	BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual)	3,895,500	0.06
USD 350,000	BNP Paribas SA '144A' 3.375% 9/1/2025	355,775	0.01
USD 275,000	BNP Paribas SA 4.25% 15/10/2024	286,070	0.00
USD 750,000	BPCE SA '144A' FRN 19/10/2027	714,791	0.01
USD 450,000	BPCE SA '144A' 2.375% 14/1/2025	444,060	0.01
EUR 100,000	Burger King France SAS FRN 1/11/2026	112,180	0.00
EUR 256,000	CAB SELAS 3.375% 1/2/2028	264,342	0.00
EUR 300,000	Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	173,171	0.00
EUR 391,000	Casino Guichard Perrachon SA 5.25% 15/4/2027	366,230	0.01
EUR 200,000	CGG SA 7.75% 1/4/2027	222,133	0.00
USD 350,000	CGG SA '144A' 8.75% 1/4/2027	343,730	0.01
EUR 592,000	Chrome Bidco SASU 3.5% 31/5/2028	622,929	0.01
EUR 128,000	Chrome Holdco SASU 5% 31/5/2029	133,188	0.00
USD 4,337,000	Constellium SE '144A' 3.75% 15/4/2029	3,964,864	0.06
USD 621,000	Constellium SE '144A' 5.625% 15/6/2028	626,148	0.01
USD 1,527,000	Constellium SE '144A' 5.875% 15/2/2026	1,544,064	0.02
USD 1,500,000	Credit Agricole SA '144A' FRN 23/1/2024 (Perpetual)	1,612,132	0.02
USD 13,394,000	Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual)*	15,235,675	0.23
USD 10,340,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	9,693,750	0.15
GBP 200,000	Electricite de France SA FRN 29/1/2026 (Perpetual)	266,477	0.00
EUR 200,000	Electricite de France SA FRN 15/12/2026 (Perpetual)	204,829	0.00
EUR 1,400,000	Electricite de France SA FRN 15/6/2030 (Perpetual)*	1,369,776	0.02
EUR 311,000	Faurecia SE 2.75% 15/2/2027	343,378	0.01
EUR 227,000	Faurecia SE 3.75% 15/6/2028	252,344	0.00
EUR 440,000	Getlink SE 3.5% 30/10/2025	490,927	0.01
EUR 272,000	Goldstory SASU 5.375% 1/3/2026	304,096	0.00
EUR 133,000	Iliad Holding SASU 5.125% 15/10/2026	149,023	0.00
USD 3,064,000	Iliad Holding SASU '144A' 6.5% 15/10/2026	3,068,167	0.05
USD 1,239,000	Iliad Holding SASU '144A' 7% 15/10/2028	1,236,683	0.02
GBP 400,000	Korian SA FRN 15/3/2024 (Perpetual)*	497,548	0.01
EUR 600,000	La Financiere Atalian SASU 5.125% 15/5/2025*	613,983	0.01
EUR 100,000	Laboratoire Eimer Selas 5% 1/2/2029	104,072	0.00
EUR 229,000	Loxam SAS 3.75% 15/7/2026	250,940	0.00
EUR 100,000	Loxam SAS 4.25% 15/4/2024	111,643	0.00
EUR 402,000	Loxam SAS 4.5% 15/2/2027	448,229	0.01
EUR 200,000	Loxam SAS 5.75% 15/7/2027*	215,844	0.00
EUR 100,000	Midco GB SASU 7.75% 1/11/2027	114,424	0.00
EUR 400,000	Novafives SAS 5% 15/6/2025*	376,177	0.01
EUR 214,000	Paprec Holding SA 3.5% 1/7/2028	228,190	0.00
EUR 100,000	Parts Europe SA FRN 20/7/2027	112,892	0.00
EUR 224,000	Picard Groupe SAS 3.875% 1/7/2026	243,953	0.00
EUR 525,000	Quatrim SASU 5.875% 15/1/2024*	584,675	0.01
EUR 400,000	RCI Banque SA FRN 18/2/2030	426,470	0.01
EUR 200,000	Renault SA 2.375% 25/5/2026	215,110	0.00
EUR 235,000	Rubis Terminal Infra SAS 5.625% 15/5/2025	270,375	0.00
USD 3,307,000	Societe Generale SA FRN 18/12/2023 (Perpetual)*	3,493,019	0.05
USD 300,000	Societe Generale SA '144A' FRN 18/12/2023 (Perpetual)	316,875	0.01
USD 6,325,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)*	6,948,234	0.10
USD 2,161,000	Societe Generale SA FRN 29/9/2025 (Perpetual)	2,373,934	0.04
USD 7,484,000	Societe Generale SA '144A' FRN 26/5/2026 (Perpetual)	7,092,213	0.11
USD 510,000	Societe Generale SA '144A' FRN 9/6/2027	475,758	0.01
USD 5,200,000	Societe Generale SA '144A' FRN 18/11/2030 (Perpetual)*	4,999,280	0.08
USD 430,000	SPCM SA '144A' 3.125% 15/3/2027	407,790	0.01
EUR 146,000	Tereos Finance Groupe I SA 7.5% 30/10/2025*	170,589	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 80,000	TotalEnergies Capital International SA 3.127% 29/5/2050	72,481	0.00
EUR 288,000	Vallourec SA 8.5% 30/6/2026	328,086	0.01
		94,209,464	1.42
	Germany		
USD 10,400,000	Allianz SE '144A' FRN 17/11/2025 (Perpetual)	9,737,000	0.15
USD 4,000,000	Allianz SE '144A' FRN 30/10/2027 (Perpetual)	3,480,000	0.05
EUR 200,000	CeramTec BondCo GmbH 5.25% 15/12/2025	229,054	0.00
EUR 264,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	288,117	0.01
USD 734,000	Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028	718,035	0.01
EUR 6,000,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	6,902,810	0.10
EUR 200,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	216,347	0.00
USD 9,000,000	Deutsche Bank AG FRN 30/10/2025 (Perpetual)	8,865,000	0.13
EUR 1,400,000	Deutsche Bank AG (Restricted) FRN 30/11/2026 (Perpetual)	1,484,614	0.02
USD 400,000	Deutsche Bank AG FRN 24/5/2028	400,826	0.01
EUR 100,000	Deutsche Bank AG FRN 19/5/2031	123,509	0.00
USD 200,000	Deutsche Bank AG 4.5% 1/4/2025	205,069	0.00
USD 1,700,000	Deutsche Bank AG/New York NY FRN 18/9/2024	1,691,520	0.03
USD 255,000	Deutsche Bank AG/New York NY FRN 24/11/2026	244,712	0.00
USD 200,000	Deutsche Bank AG/New York NY FRN 1/12/2032	200,595	0.00
EUR 500,000	Deutsche Lufthansa AG 2% 14/7/2024*	552,927	0.01
EUR 200,000	Deutsche Lufthansa AG 2.875% 11/2/2025*	221,273	0.00
EUR 100,000	Deutsche Lufthansa AG 2.875% 16/5/2027	106,732	0.00
EUR 500,000	Deutsche Lufthansa AG 3.5% 14/7/2029	537,792	0.01
EUR 200,000	Deutsche Lufthansa AG 3.75% 11/2/2028	219,721	0.00
EUR 400,000	DIC Asset AG 2.25% 22/9/2026*	403,825	0.01
EUR 100,000	Douglas GmbH 6% 8/4/2026	108,189	0.00
EUR 215,000	Gruenenthal GmbH 3.625% 15/11/2026*	235,154	0.00
EUR 421,000	Gruenenthal GmbH 4.125% 15/5/2028	451,290	0.01
EUR 156,000	HT Troplast GmbH 9.25% 15/7/2025*	178,517	0.00
EUR 453,000	IHO Verwaltungs GmbH 3.875% 15/5/2027	505,533	0.01
USD 300,000	IHO Verwaltungs GmbH '144A' 4.75% 15/9/2026	301,410	0.01
USD 200,000	IHO Verwaltungs GmbH '144A' 6% 15/5/2027	204,788	0.00
EUR 200,000	Nidda BondCo GmbH 5% 30/9/2025	203,366	0.00
EUR 150,000	Nidda BondCo GmbH 7.25% 30/9/2025*	162,866	0.00
EUR 591,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024*	621,721	0.01
EUR 290,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	318,387	0.01
EUR 132,000	PCF GmbH FRN 15/4/2026	146,385	0.00
EUR 229,000	PCF GmbH 4.75% 15/4/2026*	249,581	0.00
EUR 300,000	ProGroup AG 3% 31/3/2026*	325,522	0.01
EUR 394,000	Renk AG/Frankfurt am Main 5.75% 15/7/2025*	445,639	0.01
EUR 258,000	Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023*	286,266	0.01
EUR 372,780	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026*	422,566	0.01
EUR 859,000	Tele Columbus AG 3.875% 2/5/2025*	905,330	0.01
EUR 100,000	thyssenkrupp AG 2.5% 25/2/2025*	112,275	0.00
EUR 1,148,000	thyssenkrupp AG 2.875% 22/2/2024	1,291,947	0.02
EUR 270,000	TK Elevator Holdco GmbH 6.625% 15/7/2028*	303,375	0.01
USD 1,855,000	TK Elevator Holdco GmbH '144A' 7.625% 15/7/2028	1,892,434	0.03
EUR 688,000	TK Elevator Midco GmbH 4.375% 15/7/2027	772,210	0.01
EUR 200,000	ZF Finance GmbH 2% 6/5/2027	206,961	0.00
EUR 100,000	ZF Finance GmbH 2.75% 25/5/2027	106,239	0.00
EUR 300,000	ZF Finance GmbH 3% 21/9/2025	333,533	0.01
		47,920,962	0.72
	Greece		
EUR 220,000	Public Power Corp SA 3.375% 31/7/2028	230,105	0.00
EUR 283,000	Public Power Corp SA 3.875% 30/3/2026*	306,651	0.01
		536,756	0.01
	Guatemala		
USD 1,255,000	Guatemala Government Bond '144A' 4.65% 7/10/2041	1,149,404	0.02
USD 622,000	Guatemala Government Bond '144A' 5.375% 24/4/2032	642,428	0.01
		1,791,832	0.03
	Guernsey		
USD 250,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/9/2022	253,412	0.00
USD 1,100,000	Pershing Square Holdings Ltd/ Fund '144A' 5.5% 15/7/2022	1,112,911	0.02
		1,366,323	0.02
	Hong Kong		
USD 250,000	Chong Hing Bank Ltd FRN 15/7/2024 (Perpetual)	254,549	0.00
USD 865,000	Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual)	872,947	0.01
USD 2,011,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	1,875,258	0.03
USD 2,190,000	Yango Justice International Ltd (Defaulted) 7.5% 15/4/2024	294,495	0.01
USD 920,000	Yango Justice International Ltd 7.875% 4/9/2024	138,000	0.00
USD 1,206,000	Yango Justice International Ltd 8.25% 25/11/2023	180,900	0.00
USD 200,000	Yango Justice International Ltd 10.25% 15/9/2022	30,000	0.00
USD 1,833,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024*	1,755,097	0.03
		5,401,246	0.08

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Hungary		
USD 925,000	Hungary Government International Bond '144A' 3.125% 21/9/2051*	765,239	0.01
	India		
USD 330,000	Adani Electricity Mumbai Ltd 3.867% 22/7/2031	300,762	0.00
USD 250,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 6.25% 10/12/2024*	262,112	0.00
USD 700,000	GMR Hyderabad International Airport Ltd 4.75% 2/2/2026	679,287	0.01
USD 1,350,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	1,259,887	0.02
USD 300,000	HPCL-Mittal Energy Ltd 5.25% 28/4/2027	299,250	0.00
USD 317,000	JSW Steel Ltd 5.95% 18/4/2024	326,906	0.01
USD 957,000	Manappuram Finance Ltd 5.9% 13/1/2023	966,092	0.02
USD 814,000	Muthoot Finance Ltd 4.4% 2/9/2023*	820,715	0.01
USD 980,000	Power Finance Corp Ltd 6.15% 6/12/2028	1,102,211	0.02
USD 400,000	ReNew Power Synthetic '144A' 6.67% 12/3/2024	410,612	0.01
USD 1,450,000	ReNew Power Synthetic 6.67% 12/3/2024*	1,488,468	0.02
USD 1,319,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	1,329,882	0.02
USD 660,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	596,538	0.01
		9,842,722	0.15
	Indonesia		
USD 319,000	Alam Sutera Realty Tbk PT 8% 2/5/2024	267,891	0.00
USD 499,000	Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025	490,267	0.01
USD 912,000	Indonesia Government International Bond 3.5% 11/1/2028	944,000	0.01
USD 2,492,000	Indonesia Government International Bond 4.1% 24/4/2028	2,666,790	0.04
USD 790,000	Indonesia Government International Bond 4.75% 11/2/2029	880,047	0.01
USD 910,000	Indonesia Government International Bond 5.125% 15/1/2045	1,016,925	0.02
USD 1,840,000	Pertamina Persero PT 3.1% 27/8/2030	1,766,400	0.03
USD 920,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049*	1,034,312	0.02
		9,066,632	0.14
	Ireland		
USD 270,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	257,226	0.00
USD 1,125,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.15% 15/2/2024	1,136,761	0.02
USD 355,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 30/1/2032	336,218	0.01
USD 345,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 1/10/2025	358,010	0.01
EUR 1,252,000	AIB Group Plc FRN 9/10/2024 (Perpetual)	1,411,158	0.02
USD 625,000	AIB Group Plc '144A' FRN 10/4/2025	641,629	0.01
EUR 3,469,000	AIB Group Plc FRN 23/6/2025 (Perpetual)*	4,063,470	0.06
EUR 182,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	202,242	0.00
EUR 200,000	Anchorage Capital Europe CLO 2021-4 DAC FRN 25/4/2034	215,237	0.00
USD 75,000	Aon Plc 3.875% 15/12/2025	78,008	0.00
USD 175,000	Aon Plc 4.6% 14/6/2044	190,632	0.00
EUR 113,000	Aqueduct European CLO 2-2017 DAC 'Series 2017-2X E' FRN 15/10/2030	122,781	0.00
USD 6,231,000	Ardagh Metal Packaging Finance USA LLC '144A' 4% 1/9/2029	5,815,330	0.09
EUR 296,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2% 1/9/2028*	301,505	0.01
EUR 185,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3% 1/9/2029	186,081	0.00
USD 1,526,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	1,474,734	0.02
GBP 116,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.75% 15/7/2027	141,102	0.00
USD 200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 30/4/2025	202,274	0.00
USD 400,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	376,768	0.01
USD 4,000,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	3,767,680	0.06
EUR 360,000	Avoca CLO XV DAC FRN 15/4/2031	386,555	0.01
EUR 200,000	Bank of Ireland Group Plc FRN 19/5/2025 (Perpetual)	244,391	0.00
EUR 1,200,000	Bank of Ireland Group Plc FRN 1/9/2025 (Perpetual)*	1,392,710	0.02
USD 870,000	Bank of Ireland Group Plc '144A' FRN 30/9/2027	816,510	0.01
EUR 250,000	Bilbao CLO I DAC FRN 20/7/2031	272,831	0.01
EUR 300,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	323,427	0.01
EUR 300,000	Capital Four CLO II DAC FRN 15/1/2034	324,640	0.01
USD 281,000	Castlelake Aviation Finance DAC '144A' 5% 15/4/2027	267,356	0.01
EUR 200,000	CIFC European Funding CLO III DAC FRN 15/1/2034	222,421	0.00
USD 100,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 5.875% 15/10/2024	97,616	0.00
USD 1,408,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027*	1,372,800	0.02
USD 556,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	616,529	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Harvest CLO XVI DAC FRN 15/10/2031	108,564	0.00
EUR 300,000	Henley CLO IV DAC FRN 25/4/2034	320,494	0.01
EUR 162,824	Invesco Euro Clo III DAC FRN 15/7/2032	182,214	0.00
EUR 150,000	Invesco Euro CLO V DAC FRN 15/1/2034	162,948	0.00
USD 475,000	James Hardie International Finance DAC '144A' 5% 15/1/2028	478,451	0.01
USD 2,767,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	2,746,248	0.04
USD 3,283,000	LCPR Senior Secured Financing DAC '144A' 5.125% 15/7/2029	3,157,376	0.05
USD 1,412,000	LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	1,454,784	0.02
USD 2,017,000	Lukoil Capital DAC '144A' 2.8% 26/4/2027	806,800	0.01
EUR 200,000	Marino Park CLO DAC FRN 16/1/2034	219,671	0.00
USD 2,014,000	Metalloinvest Finance DAC '144A' 3.375% 22/10/2028	755,250	0.01
EUR 100,000	Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034	107,090	0.00
EUR 100,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	108,010	0.00
EUR 148,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	160,540	0.00
EUR 200,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	215,182	0.00
USD 683,000	Phosagro OAO Via Phosagro Bond Funding DAC '144A' 3.05% 23/1/2025	256,125	0.00
EUR 100,000	Providus CLO V DAC FRN 15/2/2035	106,059	0.00
EUR 100,000	Rockford Tower Europe CLO 2021-1 DAC FRN 20/4/2034	109,157	0.00
EUR 200,000	Sound Point Euro CLO V Funding DAC FRN 25/7/2035	218,406	0.00
GBP 219,000	Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028	276,273	0.01
USD 4,588,000	Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028	4,375,094	0.07
		43,941,368	0.66
	Isle of Man		
USD 460,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	435,275	0.01
	Israel		
USD 1,911,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	1,831,574	0.03
USD 1,280,000	Energean Israel Finance Ltd '144A' 4.5% 30/3/2024*	1,252,800	0.02
USD 897,000	Israel Government International Bond 2.75% 3/7/2030*	914,379	0.01
USD 1,486,879	Leviathan Bond Ltd '144A' 5.75% 30/6/2023*	1,499,514	0.02
		5,498,267	0.08
	Italy		
EUR 300,000	Autostrade per l'Italia SpA 1.625% 25/1/2028	320,148	0.00
EUR 100,000	Autostrade per l'Italia SpA 1.75% 26/6/2026	109,375	0.00
EUR 300,000	Autostrade per l'Italia SpA 1.75% 1/2/2027	324,536	0.00
EUR 352,000	Autostrade per l'Italia SpA 2% 4/12/2028	377,227	0.01
EUR 758,000	Autostrade per l'Italia SpA 2% 15/1/2030	786,998	0.01
EUR 400,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025*	424,297	0.01
EUR 100,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024	108,777	0.00
EUR 100,000	Banco BPM SpA FRN 14/9/2030	116,043	0.00
EUR 300,000	Banco BPM SpA FRN 14/1/2031*	327,026	0.00
EUR 1,758,000	Banco BPM SpA FRN 29/6/2031	1,865,810	0.03
EUR 550,000	Banco BPM SpA FRN 19/1/2032	586,294	0.01
EUR 375,000	BPER Banca FRN 25/7/2032	399,575	0.01
EUR 157,000	Brunello Bidco SpA FRN 15/2/2028*	174,639	0.00
EUR 100,000	Castor SpA FRN 15/2/2029	111,812	0.00
EUR 325,000	Cedacri Mergeco SPA FRN 15/5/2028	363,153	0.01
EUR 349,000	Centurion Bidco SpA 5.875% 30/9/2026*	386,364	0.01
EUR 320,000	doValue SpA 3.375% 31/7/2026*	347,836	0.01
EUR 100,000	doValue SpA 5% 4/8/2025	114,601	0.00
USD 1,529,000	F-Brasile SpA / F-Brasile US LLC '144A' 7.375% 15/8/2026	1,511,103	0.02
EUR 333,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 1/8/2027	367,265	0.01
EUR 100,000	Gamma Bidco SpA 5.125% 15/7/2025	109,707	0.00
EUR 571,000	Gamma Bidco SpA 6.25% 15/7/2025	639,733	0.01
EUR 234,000	IMA Industria Macchine Automatiche SpA FRN 15/1/2028*	260,130	0.00
EUR 277,000	IMA Industria Macchine Automatiche SpA 3.75% 15/1/2028	292,209	0.00
EUR 164,000	Inter Media and Communication SpA 6.75% 9/2/2027*	182,132	0.00
EUR 1,000,000	Intesa Sanpaolo SpA FRN 20/1/2025 (Perpetual)*	1,155,322	0.02
EUR 4,620,000	Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)	5,778,338	0.09
EUR 500,000	Intesa Sanpaolo SpA FRN 1/3/2028 (Perpetual)	563,562	0.01
EUR 950,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	1,092,225	0.02
USD 1,145,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2032	1,033,756	0.02
USD 365,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2042	319,609	0.00
USD 880,000	Intesa Sanpaolo SpA '144A' 3.125% 14/7/2022	884,864	0.01
USD 265,000	Intesa Sanpaolo SpA '144A' 4% 23/9/2029	266,204	0.00
USD 500,000	Intesa Sanpaolo SpA '144A' 5.017% 26/6/2024	513,361	0.01
GBP 600,000	Intesa Sanpaolo SpA 5.148% 10/6/2030	844,362	0.01
USD 200,000	Intesa Sanpaolo SpA '144A' 5.71% 15/1/2026*	210,396	0.00
EUR 200,000	Nexi SpA 24/2/2028 (Zero Coupon)	189,776	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 450,000	Poste Italiane SpA 2.625% 24/6/2170	435,929	0.01
EUR 492,000	Rekeep SpA 7.25% 1/2/2026*	578,717	0.01
EUR 398,750	Sisal SpA/Milano 7% 31/7/2023	450,255	0.01
EUR 300,000	Societa Cattolica Di Assicurazione SPA FRN 14/12/2047	351,479	0.01
EUR 470,000	Telecom Italia SpA/Milano 1.625% 18/1/2029*	460,753	0.01
EUR 175,000	Telecom Italia SpA/Milano 2.875% 28/1/2026	193,800	0.00
EUR 125,000	Telecom Italia SpA/Milano 3.625% 25/5/2026	142,206	0.00
USD 489,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	501,104	0.01
EUR 2,316,000	UniCredit SpA FRN 3/6/2023 (Perpetual)*	2,683,850	0.04
USD 10,991,000	UniCredit SpA FRN 3/6/2024 (Perpetual)*	11,679,037	0.18
EUR 500,000	UniCredit SpA FRN 3/6/2025 (Perpetual)*	554,863	0.01
EUR 1,813,000	UniCredit SpA FRN 3/6/2026 (Perpetual)*	2,193,543	0.03
USD 355,000	UniCredit SpA '144A' FRN 22/9/2026	339,411	0.01
EUR 1,600,000	UniCredit SpA FRN 3/6/2027 (Perpetual)*	1,554,235	0.02
USD 215,000	UniCredit SpA '144A' FRN 3/6/2027	199,859	0.00
EUR 200,000	UniCredit SpA FRN 15/1/2032	214,089	0.00
USD 307,000	UniCredit SpA '144A' FRN 3/6/2032	279,012	0.00
USD 400,000	UniCredit SpA '144A' FRN 30/6/2035	394,377	0.01
USD 1,880,000	UniCredit SpA '144A' 3.75% 12/4/2022	1,884,870	0.03
EUR 100,000	Verde Bidco SpA 4.625% 1/10/2026	110,201	0.00
		48,660,155	0.73
	Japan		
USD 2,335,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	2,432,650	0.04
USD 200,000	Mitsubishi UFJ Financial Group Inc FRN 20/7/2032	184,563	0.00
USD 675,000	Mitsubishi UFJ Financial Group Inc 1.412% 17/7/2025	648,716	0.01
USD 350,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/7/2030	319,987	0.01
USD 400,000	Mitsubishi UFJ Financial Group Inc 2.623% 18/7/2022	402,467	0.01
USD 200,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/7/2029	200,020	0.00
USD 2,345,000	Nissan Motor Co Ltd '144A' 3.043% 15/9/2023	2,363,716	0.04
USD 875,000	Nissan Motor Co Ltd '144A' 4.345% 17/9/2027	894,621	0.01
USD 200,000	Nissan Motor Co Ltd '144A' 4.81% 17/9/2030	208,765	0.00
USD 200,000	Nomura Holdings Inc 1.653% 14/7/2026	189,186	0.00
USD 540,000	Nomura Holdings Inc 2.608% 14/7/2031	496,849	0.01
USD 985,000	NTT Finance Corp '144A' 1.162% 3/4/2026	928,676	0.01
EUR 425,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	419,522	0.01
EUR 298,000	SoftBank Group Corp 2.125% 6/7/2024*	318,860	0.01
EUR 295,000	SoftBank Group Corp 2.875% 6/1/2027	298,084	0.00
EUR 400,000	SoftBank Group Corp 3.125% 19/9/2025	432,586	0.01
EUR 160,000	SoftBank Group Corp 3.375% 6/7/2029	152,935	0.00
EUR 200,000	SoftBank Group Corp 4% 19/9/2029	198,892	0.00
EUR 200,000	SoftBank Group Corp 4.5% 20/4/2025	225,366	0.00
EUR 665,000	SoftBank Group Corp 4.75% 30/7/2025*	755,605	0.01
EUR 300,000	SoftBank Group Corp 5% 15/4/2028	327,908	0.01
USD 500,000	Sumitomo Mitsui Financial Group Inc 2.348% 15/1/2025	497,401	0.01
USD 364,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/7/2026	362,533	0.01
USD 275,000	Sumitomo Mitsui Financial Group Inc 2.75% 15/1/2030*	267,097	0.00
USD 196,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/1/2028	202,074	0.00
USD 525,000	Takeda Pharmaceutical Co Ltd 3.175% 9/7/2050	457,667	0.01
USD 720,000	Takeda Pharmaceutical Co Ltd 5% 26/11/2028	805,336	0.01
		14,992,082	0.23
	Jersey		
USD 531,000	Aptiv Plc 3.1% 1/12/2051	434,791	0.01
USD 380,000	Aptiv Plc / Aptiv Corp 3.25% 1/3/2032	376,365	0.00
USD 4,000,000	Boyce Park Clo Ltd 'Series 2022-1A B1' '144A' FRN 21/4/2035	4,000,000	0.06
USD 3,000,000	Boyce Park Clo Ltd 'Series 2022-1A C' '144A' FRN 21/4/2035	3,000,000	0.05
USD 1,500,000	Boyce Park Clo Ltd 'Series 2022-1A D' '144A' FRN 21/4/2035	1,500,000	0.02
USD 1,500,000	Boyce Park Clo Ltd 'Series 2022-1A E' '144A' FRN 21/4/2035	1,500,000	0.02
USD 5,000,000	Canyon Capital CLO 2022-1 Ltd 'Series 2022-1A B' '144A' FRN 15/4/2035	5,000,000	0.08
USD 2,000,000	Canyon Capital CLO 2022-1 Ltd 'Series 2022-1A C' '144A' FRN 15/4/2035	2,000,000	0.03
USD 1,000,000	Canyon Capital CLO 2022-1 Ltd 'Series 2022-1A D' '144A' FRN 15/4/2035	1,000,000	0.02
GBP 181,000	CPUK Finance Ltd 4.5% 28/8/2027	237,975	0.00
GBP 320,000	CPUK Finance Ltd 4.875% 28/8/2025	423,462	0.01
GBP 658,000	Galaxy Bidco Ltd 6.5% 31/7/2026	882,833	0.01
USD 1,881,000	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	1,730,520	0.03
EUR 210,000	Kane Bidco Ltd 5% 15/2/2027	236,123	0.00
GBP 211,000	Kane Bidco Ltd 6.5% 15/2/2027*	284,444	0.00
USD 125,000	Petrofac Ltd '144A' 9.75% 15/11/2026	117,781	0.00
		22,724,294	0.34
	Kazakhstan		
USD 570,000	KazMunayGas National Co JSC '144A' 3.5% 14/4/2033	518,700	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Kuwait		
USD 600,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	584,282	0.01
	Liberia		
USD 1,345,000	Royal Caribbean Cruises Ltd '144A' 5.375% 15/7/2027	1,324,623	0.02
USD 670,000	Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	663,300	0.01
USD 2,572,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028	2,539,040	0.04
USD 1,184,000	Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023	1,239,885	0.02
USD 340,000	Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023	364,907	0.01
USD 813,000	Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025	901,991	0.01
		7,033,746	0.11
	Luxembourg		
EUR 300,000	ADLER Group SA 2.75% 13/11/2026	283,865	0.00
EUR 700,000	ADLER Group SA 3.25% 5/8/2025*	683,808	0.01
EUR 225,000	Albion Financing 1 SARL / Aggreko Holdings Inc 5.25% 15/10/2026	248,636	0.00
USD 731,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 6.125% 15/10/2026	710,020	0.01
EUR 189,000	Altice Financing SA 3% 15/1/2028	189,111	0.00
EUR 620,000	Altice Financing SA 4.25% 15/8/2029*	629,053	0.01
USD 3,130,000	Altice Financing SA '144A' 5% 15/1/2028	2,846,469	0.04
USD 5,370,000	Altice Financing SA '144A' 5.75% 15/8/2029	4,907,401	0.07
USD 1,923,000	Altice France Holding SA '144A' 6% 15/2/2028*	1,708,538	0.03
EUR 300,000	Altice France Holding SA 8% 15/5/2027	349,854	0.01
USD 12,265,000	Altice France Holding SA '144A' 10.5% 15/5/2027	12,894,195	0.20
USD 3,681,129	ARD Finance SA '144A' 6.5% 30/6/2027	3,540,510	0.05
EUR 500,000	Aroundtown SA FRN 23/9/2024 (Perpetual)*	550,161	0.01
EUR 147,000	BK LC Lux Finco1 Sarl 5.25% 30/4/2029	161,039	0.00
USD 1,133,000	Camelot Finance SA '144A' 4.5% 1/11/2026*	1,135,272	0.02
EUR 164,000	Cidron Aida Finco Sarl 5% 1/4/2028*	170,325	0.00
EUR 562,000	Cidron Aida Finco Sarl 5% 1/4/2028*	583,673	0.01
GBP 266,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	329,894	0.01
EUR 100,000	Cirsa Finance International Sarl 4.5% 15/3/2027	105,778	0.00
EUR 476,000	Cirsa Finance International Sarl 4.75% 22/5/2025*	520,687	0.01
EUR 372,000	Codere Finance 2 Luxembourg SA (Step-up coupon) 11% 30/9/2026	441,268	0.01
EUR 106,426	Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	117,656	0.00
EUR 214,000	Cullinan Holdco Scsp 4.625% 15/10/2026	226,637	0.00
EUR 250,000	Dana Financing Luxembourg Sarl 3% 15/7/2029	259,485	0.00
USD 220,000	DH Europe Finance II Sarl 2.05% 15/11/2022	221,277	0.00
USD 1,083,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	1,062,694	0.02
USD 1,903,000	EIG Pearl Holdings Sarl '144A' 4.387% 30/11/2046*	1,859,992	0.03
USD 2,202,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029	2,079,007	0.03
EUR 600,000	European TopSoho Sarl (Defaulted) 4% 21/9/2021	579,189	0.01
USD 2,315,000	EverArc Escrow Sarl '144A' 5% 30/10/2029	2,154,802	0.03
EUR 675,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	762,225	0.01
GBP 334,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	450,772	0.01
USD 2,185,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	2,046,624	0.03
EUR 594,000	Herens Midco Sarl 5.25% 15/5/2029*	571,086	0.01
EUR 455,000	HSE Finance Sarl 5.625% 15/10/2026	498,895	0.01
USD 758,000	ION Trading Technologies Sarl '144A' 5.75% 15/5/2028	746,054	0.01
EUR 166,000	Kleopatra Finco Sarl 4.25% 1/3/2026*	167,618	0.00
EUR 275,000	Lune Holdings Sarl 5.625% 15/11/2028*	284,014	0.01
USD 1,375,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	1,281,792	0.02
USD 1,435,500	Millicom International Cellular SA '144A' 5.125% 15/1/2028	1,406,463	0.02
EUR 200,000	Monitchem HoldCo 2 SA 9.5% 15/9/2026	236,255	0.00
EUR 517,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025*	578,284	0.01
USD 1,138,000	Nexa Resources SA '144A' 5.375% 4/5/2027	1,142,003	0.02
USD 250,000	Puma International Financing SA '144A' 5% 24/1/2026*	245,153	0.00
USD 508,000	Puma International Financing SA 5.125% 6/10/2024*	501,650	0.01
EUR 599,000	Rossini Sarl 6.75% 30/10/2025	687,416	0.01
EUR 360,421	Summer BC Holdco A Sarl 9.25% 31/10/2027*	419,661	0.01
EUR 808,000	Summer BC Holdco B SARL 5.75% 31/10/2026	915,803	0.01
USD 1,619,000	Telecom Italia Capital SA 6% 30/9/2034	1,541,539	0.02
USD 2,507,000	Telecom Italia Capital SA 6.375% 15/11/2033	2,457,644	0.04
USD 138,000	Telecom Italia Capital SA 7.2% 18/7/2036	139,675	0.00
USD 424,000	Telecom Italia Capital SA 7.721% 4/6/2038	443,860	0.01
EUR 242,000	Telecom Italia Finance SA 7.75% 24/1/2033*	330,448	0.01
USD 1,200,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028*	1,200,000	0.02
USD 194,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc '144A' 5.375% 1/9/2025	195,248	0.00
		60,800,478	0.92

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Marshall Islands		
USD 1,075,000	Danaos Corp '144A' 8.5% 1/3/2028	1,146,149	0.02
USD 1,677,000	Seaspan Corp '144A' 5.5% 1/8/2029	1,605,845	0.02
		2,751,994	0.04
	Mauritius		
USD 575,000	Azure Power Energy Ltd '144A' 3.575% 19/8/2026	560,625	0.01
USD 2,417,000	CA Magnum Holdings '144A' 5.375% 31/10/2026*	2,436,940	0.04
USD 317,000	Greenko Solar Mauritius Ltd 5.55% 29/1/2025	318,981	0.00
USD 1,308,000	Greenko Solar Mauritius Ltd 5.95% 29/7/2026*	1,355,415	0.02
USD 637,643	India Cleantech Energy '144A' 4.7% 10/8/2026	624,992	0.01
USD 810,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	817,088	0.01
USD 1,463,000	India Green Energy Holdings 5.375% 29/4/2024	1,475,801	0.02
USD 1,358,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)	1,374,446	0.02
USD 682,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	650,817	0.01
		9,615,105	0.14
	Mexico		
USD 200,000	Alpek SAB de CV '144A' 3.25% 25/2/2031	183,721	0.00
USD 350,000	America Movil SAB de CV 3.625% 22/4/2029	361,041	0.01
USD 250,000	America Movil SAB de CV 4.375% 22/4/2049	273,366	0.00
USD 1,090,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2027 (Perpetual)	1,003,819	0.02
USD 1,146,000	BBVA Bancomer SA/Texas FRN 18/1/2033	1,102,223	0.02
USD 1,100,000	Cemex SAB de CV '144A' FRN 8/6/2026 (Perpetual)	1,055,736	0.02
USD 405,000	Coca-Cola Femsa SAB de CV 1.85% 1/9/2032	352,296	0.01
USD 981,000	Comision Federal de Electricidad '144A' 4.688% 15/5/2029*	968,738	0.01
USD 150,000	Fomento Economico Mexicano SAB de CV 3.5% 16/1/2050	138,313	0.00
USD 680,000	Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050*	641,327	0.01
USD 970,000	Infraestructura Energetica Nova SAB de CV '144A' 4.75% 15/1/2051	857,058	0.01
USD 605,000	Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031	554,898	0.01
USD 1,879,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026	1,914,231	0.03
USD 2,607,000	Mexico Government International Bond 2.659% 24/5/2031	2,380,191	0.04
USD 951,000	Mexico Government International Bond 4.35% 15/1/2047	875,158	0.01
USD 610,000	Mexico Government International Bond 4.4% 12/2/2052	556,320	0.01
USD 1,952,000	Mexico Government International Bond 4.5% 22/4/2029	2,062,776	0.03
USD 948,000	Mexico Government International Bond 4.5% 31/1/2050	887,328	0.01
USD 914,000	Mexico Government International Bond 4.75% 8/3/2044	895,492	0.01
USD 1,033,000	Petroleos Mexicanos 5.95% 28/1/2031	959,657	0.01
USD 2,061,000	Petroleos Mexicanos 6.5% 13/3/2027	2,109,691	0.03
USD 4,393,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	4,240,563	0.06
USD 2,683,000	Petroleos Mexicanos 7.69% 23/1/2050	2,388,407	0.04
USD 730,000	Trust Fibra Uno '144A' 5.25% 30/1/2026	758,413	0.01
		27,520,763	0.41
	Mongolia		
USD 235,000	Mongolia Government International Bond 5.125% 7/4/2026	233,825	0.00
	Morocco		
USD 2,043,000	Morocco Government International Bond '144A' 3% 15/12/2032	1,790,179	0.03
USD 2,128,000	Morocco Government International Bond '144A' 4% 15/12/2050	1,686,440	0.02
		3,476,619	0.05
	Netherlands		
EUR 300,000	Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual)	324,891	0.01
EUR 1,500,000	ABN AMRO Bank NV FRN 22/9/2025 (Perpetual)	1,683,951	0.03
USD 300,000	Alcoa Nederland Holding BV '144A' 4.125% 31/3/2029	299,487	0.01
USD 275,000	Alcoa Nederland Holding BV '144A' 6.125% 15/5/2028	289,780	0.01
USD 1,720,000	Clear Channel International BV '144A' 6.625% 1/8/2025	1,756,490	0.03
USD 490,000	Cooperatieve Rabobank UA '144A' FRN 24/6/2026	470,359	0.01
USD 555,000	Cooperatieve Rabobank UA '144A' FRN 15/12/2027	533,525	0.01
USD 108,000	Deutsche Telekom International Finance BV 8.75% 15/6/2030	148,789	0.00
USD 959,000	Diamond BC BV '144A' 4.625% 1/10/2029	874,157	0.01
CHF 200,000	Dufry One BV 0.75% 30/3/2026	204,374	0.00
EUR 200,000	Dufry One BV 2.5% 15/10/2024	218,605	0.00
USD 1,533,000	Elastic NV '144A' 4.125% 15/7/2029	1,412,483	0.02
USD 775,000	Enel Finance International NV '144A' 1.375% 12/7/2026	725,665	0.01
EUR 235,000	Energizer Gamma Acquisition BV 3.5% 30/6/2029	237,723	0.00
USD 296,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	280,090	0.00
USD 911,000	Equate Petrochemical BV '144A' 4.25% 3/11/2026	944,397	0.01
USD 2,461,000	ING Groep NV FRN 16/4/2024 (Perpetual)	2,586,984	0.04
USD 600,000	ING Groep NV FRN 16/4/2025 (Perpetual)	629,400	0.01
USD 480,000	ING Groep NV FRN 1/4/2027	456,937	0.01
USD 6,930,000	ING Groep NV FRN 16/5/2027 (Perpetual)*	6,228,337	0.09
USD 200,000	ING Groep NV 4.1% 2/10/2023	206,246	0.00

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 550,000	JDE Peet's NV '144A' 1.375% 15/1/2027	509,392	0.01
USD 110,000	LyondellBasell Industries NV 4.625% 26/2/2055	113,244	0.00
USD 955,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	840,866	0.01
EUR 300,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	308,956	0.01
EUR 243,000	Nobel Bidco BV 3.125% 15/6/2028	246,801	0.00
EUR 243,000	Nobian Finance BV 3.625% 15/7/2026	256,087	0.00
USD 1,221,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.5% 11/5/2031	1,136,446	0.02
USD 282,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.65% 15/2/2032	262,372	0.00
USD 182,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.25% 11/5/2041	165,966	0.00
USD 402,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029	428,058	0.01
EUR 100,000	OI European Group BV 3.125% 15/11/2024	111,790	0.00
EUR 225,000	Repsol International Finance BV FRN 11/3/2026 (Perpetual)	252,050	0.00
EUR 316,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	353,972	0.01
USD 1,469,000	Sensata Technologies BV '144A' 4% 15/4/2029	1,421,096	0.02
USD 581,000	Sensata Technologies BV '144A' 5% 1/10/2025	599,130	0.01
USD 235,000	Sensata Technologies BV '144A' 5.625% 1/11/2024	246,466	0.00
USD 75,000	Shell International Finance BV 3% 26/11/2051	66,813	0.00
USD 295,000	Siemens Financieringsmaatschappij NV '144A' 2.875% 11/3/2041	269,249	0.00
EUR 200,311	Summer BidCo BV 9% 15/11/2025	225,793	0.00
EUR 301,883	Summer BidCo BV 9% 15/11/2025	340,175	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	92,206	0.00
EUR 276,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	291,331	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 9/5/2030	104,600	0.00
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	111,769	0.00
EUR 700,000	Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025	816,741	0.01
USD 680,000	Teva Pharmaceutical Finance Netherlands III BV 6% 15/4/2024	696,459	0.01
USD 200,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/1/2025	209,781	0.00
EUR 129,000	Titan Holdings II BV 5.125% 15/7/2029	132,536	0.00
USD 4,256,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026*	4,271,428	0.07
USD 7,686,000	Trivium Packaging Finance BV '144A' 8.5% 15/8/2027	7,907,664	0.12
EUR 487,000	United Group BV 4% 15/11/2027	507,869	0.01
EUR 257,000	United Group BV 4.875% 1/7/2024	288,970	0.01
EUR 100,000	United Group BV 5.25% 1/2/2030	105,832	0.00
USD 2,482,000	UPC Broadband Finco BV '144A' 4.875% 15/7/2031	2,368,213	0.04
EUR 100,000	UPC Holding BV 3.875% 15/6/2029	108,560	0.00
USD 200,000	UPC Holding BV '144A' 5.5% 15/1/2028	198,434	0.00
USD 1,191,000	VEON Holdings BV '144A' 3.375% 25/11/2027	446,625	0.01
USD 1,683,000	VEON Holdings BV '144A' 4% 9/4/2025	631,125	0.01
EUR 425,000	VZ Secured Financing BV 3.5% 15/1/2032	448,533	0.01
USD 200,000	VZ Secured Financing BV '144A' 5% 15/1/2032	193,044	0.00
EUR 400,000	ZF Europe Finance BV 2% 23/2/2026*	422,059	0.01
EUR 200,000	ZF Europe Finance BV 2.5% 23/10/2027	207,451	0.00
USD 1,370,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030	1,276,833	0.02
USD 666,000	Ziggo Bond Co BV '144A' 6% 15/1/2027	677,663	0.01
USD 1,414,000	Ziggo BV '144A' 4.875% 15/1/2030	1,334,462	0.02
		52,517,580	0.79
	Norway		
USD 1,000,000	DNB Bank ASA FRN 12/11/2024 (Perpetual)	1,004,625	0.02
	Oman		
USD 537,000	Oman Government International Bond 6.5% 8/3/2047	501,424	0.01
USD 1,009,000	Oman Government International Bond 6.75% 17/1/2048	968,640	0.01
USD 850,000	Oman Government International Bond 7.375% 28/10/2032	946,688	0.01
USD 435,000	Oman Sovereign Sukuk Co '144A' 4.875% 15/6/2030*	456,750	0.01
USD 1,896,000	OQ SAOC '144A' 5.125% 6/5/2028	1,893,274	0.03
		4,766,776	0.07
	Pakistan		
USD 685,000	Pakistan Government International Bond 7.375% 8/4/2031	590,813	0.01
USD 655,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	550,200	0.01
		1,141,013	0.02
	Panama		
USD 2,030,000	Aeropuerto Internacional de Tocumen SA '144A' 4% 11/8/2041	1,866,675	0.03
USD 945,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	865,941	0.01
USD 1,095,000	Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025	1,075,588	0.02
USD 1,485,000	Banco Nacional de Panama '144A' 2.5% 11/8/2030	1,308,805	0.02

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,514,000	Carnival Corp '144A' 4% 1/8/2028*	6,244,418	0.09
USD 5,257,000	Carnival Corp '144A' 5.75% 1/3/2027	5,138,718	0.08
USD 2,811,000	Carnival Corp '144A' 6% 1/5/2029	2,738,968	0.04
USD 125,000	Carnival Corp '144A' 7.625% 1/3/2026	128,437	0.00
EUR 255,000	Carnival Corp 7.625% 1/3/2026	298,952	0.00
USD 1,050,000	Carnival Corp '144A' 9.875% 1/8/2027	1,183,631	0.02
EUR 300,000	Carnival Corp 10.125% 1/2/2026*	375,016	0.01
USD 1,654,000	Carnival Corp '144A' 10.5% 1/2/2026	1,863,008	0.03
USD 501,000	Panama Government International Bond 3.298% 19/1/2033	477,453	0.01
USD 887,000	Panama Government International Bond 3.875% 17/3/2028	912,142	0.01
USD 1,712,000	Panama Government International Bond 4.5% 15/5/2047	1,667,116	0.02
USD 485,000	Panama Government International Bond 4.5% 19/1/2063	454,930	0.01
		26,599,798	0.40
	Paraguay		
USD 2,031,000	Paraguay Government International Bond '144A' 2.739% 29/1/2033	1,771,382	0.03
USD 620,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031	644,507	0.01
USD 982,000	Paraguay Government International Bond 5% 15/4/2026	1,025,493	0.01
USD 2,129,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050	2,085,260	0.03
USD 1,415,000	Paraguay Government International Bond 5.4% 30/3/2050	1,385,929	0.02
		6,912,571	0.10
	Peru		
USD 475,000	InRetail Consumer '144A' 3.25% 22/3/2028	447,094	0.00
USD 1,770,000	Kallpa Generacion SA 4.875% 24/5/2026	1,816,648	0.03
USD 590,000	Peruvian Government International Bond 1.862% 1/12/2032	502,348	0.01
USD 2,499,000	Peruvian Government International Bond 2.392% 23/1/2026	2,448,164	0.04
USD 395,000	Peruvian Government International Bond 3% 15/1/2034	362,215	0.00
USD 804,000	Peruvian Government International Bond 3.3% 11/3/2041	714,555	0.01
USD 2,030,000	SAN Miguel Industrias Pet SA / NG PET R&P Latin America SA '144A' 3.5% 2/8/2028	1,864,941	0.03
		8,155,965	0.12
	Philippines		
USD 580,000	Globe Telecom Inc FRN 2/8/2026 (Perpetual)	571,300	0.01
USD 1,694,000	Philippine Government International Bond 2.95% 5/5/2045*	1,444,135	0.02
USD 1,740,000	Philippine Government International Bond 3.75% 14/1/2029	1,816,125	0.03
		3,831,560	0.06
	Poland		
USD 305,000	Canpack SA / Canpack US LLC '144A' 3.125% 1/11/2025	299,356	0.00
	Portugal		
EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted) 8/5/2017 (Zero Coupon)	39,282	0.00
EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon)	39,282	0.00
EUR 2,000,000	Banco Espirito Santo SA (Restricted) (Defaulted) 21/1/2019 (Zero Coupon)	392,824	0.01
		471,388	0.01
	Qatar		
USD 1,486,000	Qatar Energy '144A' 3.3% 12/7/2051	1,404,270	0.02
USD 1,287,000	Qatar Government International Bond '144A' 4% 14/3/2029	1,402,026	0.02
USD 3,698,000	Qatar Government International Bond 4.5% 23/4/2028*	4,107,091	0.06
		6,913,387	0.10
	Romania		
USD 1,824,000	Romanian Government International Bond '144A' 3% 14/2/2031*	1,678,080	0.03
USD 1,484,000	Romanian Government International Bond '144A' 3.625% 27/3/2032	1,406,090	0.02
USD 928,000	Romanian Government International Bond 4% 14/2/2051	788,800	0.01
		3,872,970	0.06
	Russian Federation		
USD 1,400,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	420,000	0.01
USD 400,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	120,000	0.00
		540,000	0.01
	Saudi Arabia		
USD 200,000	Saudi Arabian Oil Co '144A' 1.25% 24/11/2023	197,875	0.00
USD 240,000	Saudi Arabian Oil Co '144A' 2.25% 24/11/2030	223,350	0.01
USD 734,000	Saudi Government International Bond 3.625% 4/3/2028	776,205	0.01
USD 4,087,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	4,531,461	0.07
		5,728,891	0.09
	Singapore		
USD 1,081,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024*	1,148,563	0.02
USD 394,500	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	385,131	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 709,114	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027	692,272	0.01
USD 1,624,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025	1,624,000	0.02
USD 4,528	JGC Ventures Pte Ltd 30/6/2025 (Zero Coupon)	2,704	0.00
USD 4,180,322	JGC Ventures Pte Ltd 3% 30/6/2025	2,259,276	0.03
USD 1,663,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024*	1,652,606	0.03
USD 1,200,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	1,215,000	0.02
USD 400,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	403,382	0.01
USD 1,673,529	Modernland Overseas Pte Ltd 3% 30/4/2027	773,212	0.01
USD 724,000	Theta Capital Pte Ltd 8.125% 22/1/2025	733,050	0.01
USD 872,000	TML Holdings Pte Ltd 4.35% 9/6/2026	850,200	0.01
		11,739,396	0.18
	South Africa		
USD 910,000	Republic of South Africa Government International Bond 4.875% 14/4/2026*	933,728	0.01
USD 692,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	597,073	0.01
		1,530,801	0.02
	South Korea		
USD 752,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual)	754,350	0.01
USD 850,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	805,375	0.01
USD 235,000	Woori Bank FRN 4/10/2024 (Perpetual)*	237,119	0.01
		1,796,844	0.03
	Spain		
EUR 152,000	Aedas Homes Opco SLU 4% 15/8/2026	169,038	0.00
EUR 191,000	Almirall SA 2.125% 30/9/2026*	204,271	0.00
EUR 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 24/9/2023 (Perpetual)	231,330	0.00
EUR 1,400,000	Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual)*	1,620,130	0.02
USD 400,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual)*	404,000	0.01
EUR 2,600,000	Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual)	3,032,947	0.05
USD 9,200,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)*	9,039,000	0.14
EUR 1,600,000	Banco de Sabadell SA FRN 15/3/2026 (Perpetual)	1,777,718	0.03
EUR 400,000	Banco de Sabadell SA FRN 17/1/2030	423,711	0.01
EUR 1,300,000	Banco de Sabadell SA FRN 15/4/2031	1,366,921	0.02
EUR 4,800,000	Banco Santander SA FRN 14/1/2026 (Perpetual)*	5,185,703	0.08
USD 200,000	Banco Santander SA FRN 14/9/2027	188,029	0.00
USD 200,000	Banco Santander SA 1.849% 25/3/2026	190,757	0.00
USD 200,000	Banco Santander SA 2.746% 28/5/2025	199,528	0.00
USD 200,000	Banco Santander SA 3.306% 27/6/2029	201,029	0.00
USD 200,000	Banco Santander SA 4.379% 12/4/2028	210,973	0.00
EUR 1,400,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	1,633,109	0.03
EUR 2,800,000	CaixaBank SA FRN 13/6/2024 (Perpetual)	3,334,413	0.05
EUR 1,000,000	CaixaBank SA FRN 23/3/2026 (Perpetual)	1,105,518	0.02
EUR 1,000,000	CaixaBank SA FRN 9/10/2027 (Perpetual)*	1,189,964	0.02
EUR 2,100,000	Cellnex Telecom SA 0.75% 20/11/2031	2,058,765	0.03
EUR 480,000	Food Service Project SA 5.5% 21/1/2027*	524,758	0.01
EUR 156,000	Grifols Escrow Issuer SA 3.875% 15/10/2028	161,437	0.00
EUR 392,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028*	382,484	0.01
EUR 200,000	International Consolidated Airlines Group SA 0.625% 17/11/2022	221,530	0.00
EUR 500,000	International Consolidated Airlines Group SA 1.125% 18/5/2028	519,498	0.01
EUR 300,000	International Consolidated Airlines Group SA 2.75% 25/3/2025	324,911	0.01
EUR 300,000	International Consolidated Airlines Group SA 3.75% 25/3/2029*	322,376	0.01
EUR 127,000	Kaixo Bondco Telecom SA 5.125% 30/9/2029	133,270	0.00
EUR 689,000	Lorca Telecom Bondco SA 4% 18/9/2027	745,196	0.01
USD 200,000	Telefonica Emisiones SA 4.103% 8/3/2027	210,241	0.00
USD 195,000	Telefonica Emisiones SA 4.895% 6/3/2048	197,728	0.00
USD 205,000	Telefonica Emisiones SA 5.213% 8/3/2047	218,181	0.00
		37,728,464	0.57
	Sri Lanka		
USD 1,751,000	Sri Lanka Government International Bond 6.35% 28/6/2024	861,405	0.01
USD 1,026,000	Sri Lanka Government International Bond 6.85% 14/3/2024	502,165	0.01
USD 1,156,000	Sri Lanka Government International Bond 7.55% 28/3/2030	520,339	0.01
USD 1,246,000	Sri Lanka Government International Bond 7.85% 14/3/2029	560,968	0.01
		2,444,877	0.04
	Sweden		
EUR 425,000	Fastighets AB Balder 2.873% 2/6/2081	417,661	0.01
EUR 200,000	Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	205,534	0.00
EUR 500,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	479,806	0.01
EUR 350,000	Heimstaden Bostad AB FRN 29/10/2027 (Perpetual)	336,332	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 300,000	Intrum AB 3% 15/9/2027*	310,403	0.01
EUR 251,000	Intrum AB 3.5% 15/7/2026	271,034	0.00
EUR 200,000	Intrum AB 4.875% 15/8/2025	224,923	0.00
EUR 149,000	Verisure Holding AB FRN 15/4/2025	167,603	0.00
EUR 641,000	Verisure Holding AB 3.25% 15/2/2027*	676,853	0.01
EUR 124,000	Verisure Holding AB 3.5% 15/5/2023	139,653	0.00
EUR 226,000	Verisure Holding AB 3.875% 15/7/2026	248,685	0.00
EUR 361,000	Verisure Midholding AB 5.25% 15/2/2029	388,953	0.01
EUR 256,000	Volvo Car AB 2.5% 7/10/2027	289,954	0.00
		4,157,394	0.06
	Switzerland		
USD 355,000	Credit Suisse AG/New York NY 1.25% 7/8/2026	332,597	0.01
USD 250,000	Credit Suisse AG/New York NY 3.625% 9/9/2024	258,212	0.00
USD 2,925,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)*	3,005,584	0.05
USD 600,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	634,137	0.01
USD 220,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	227,150	0.00
USD 4,715,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)*	4,868,237	0.07
USD 500,000	Credit Suisse Group AG '144A' FRN 11/9/2025	496,364	0.01
USD 400,000	Credit Suisse Group AG FRN 12/9/2025 (Perpetual)	416,060	0.01
USD 1,030,000	Credit Suisse Group AG '144A' FRN 5/6/2026	996,277	0.02
USD 2,275,000	Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)*	2,307,351	0.03
USD 2,110,000	Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual)	2,025,600	0.03
USD 580,000	Credit Suisse Group AG '144A' FRN 1/4/2031	597,635	0.01
USD 400,000	Credit Suisse Group AG '144A' FRN 14/5/2032	375,838	0.01
USD 4,388,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)*	4,615,320	0.07
USD 220,000	UBS Group AG '144A' FRN 30/7/2024	216,573	0.00
USD 870,000	UBS Group AG FRN 19/2/2025 (Perpetual)	932,531	0.01
USD 400,000	UBS Group AG FRN 29/7/2026 (Perpetual)	403,146	0.01
USD 200,000	UBS Group AG '144A' FRN 30/1/2027	188,869	0.00
USD 750,000	UBS Group AG '144A' FRN 12/2/2027 (Perpetual)*	737,850	0.01
USD 220,000	UBS Group AG '144A' FRN 10/8/2027	206,568	0.00
USD 2,540,000	UBS Group AG '144A' FRN 10/2/2031 (Perpetual)*	2,317,750	0.03
		26,159,649	0.39
	Thailand		
USD 1,702,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	1,656,774	0.03
USD 2,752,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	2,736,107	0.04
USD 335,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)*	328,384	0.00
		4,721,265	0.07
	Ukraine		
USD 705,000	Ukraine Government International Bond '144A' 7.253% 15/3/2033	246,750	0.00
USD 333,000	Ukraine Government International Bond 7.75% 1/9/2027*	114,803	0.00
USD 749,000	Ukraine Government International Bond 8.994% 1/2/2024*	284,620	0.01
USD 1,134,000	Ukraine Government International Bond 9.75% 1/11/2028	391,230	0.01
		1,037,403	0.02
	United Arab Emirates		
USD 345,000	Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual)	356,644	0.01
	United Kingdom		
USD 570,000	Antofagasta Plc '144A' 2.375% 14/10/2030	509,316	0.01
USD 301,024	Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027*	325,106	0.01
GBP 300,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	403,060	0.01
USD 833,423	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	829,754	0.01
USD 2,451,000	Barclays Bank Plc 4/2/2025 (Zero Coupon)	3,782,577	0.06
USD 3,147,000	Barclays Bank Plc 18/2/2025 (Zero Coupon)	3,401,221	0.05
USD 6,294,000	Barclays Plc FRN 15/3/2022 (Perpetual)	6,317,603	0.10
USD 2,740,000	Barclays Plc FRN 15/9/2023 (Perpetual)	2,900,518	0.04
USD 1,500,000	Barclays Plc FRN 15/6/2024 (Perpetual)*	1,616,250	0.02
USD 235,000	Barclays Plc FRN 7/5/2025	240,834	0.00
GBP 1,000,000	Barclays Plc FRN 15/6/2025 (Perpetual)	1,393,014	0.02
GBP 1,579,000	Barclays Plc FRN 15/12/2025 (Perpetual)	2,157,937	0.03
USD 5,125,000	Barclays Plc FRN 15/12/2025 (Perpetual)*	5,336,406	0.08
USD 4,575,000	Barclays Plc FRN 15/3/2028 (Perpetual)	4,209,000	0.06
USD 525,000	Barclays Plc FRN 20/6/2030	558,217	0.01
USD 200,000	Barclays Plc 3.65% 16/3/2025	204,792	0.00
USD 700,000	Barclays Plc 4.836% 9/5/2028	736,266	0.01
USD 1,039,000	Barclays Plc 5.2% 12/5/2026	1,112,114	0.02
USD 620,000	BAT International Finance Plc '144A' 3.95% 15/6/2025	638,587	0.01
EUR 700,000	BCP V Modular Services Finance II Plc 4.75% 30/11/2028*	748,958	0.01
GBP 300,000	BCP V Modular Services Finance II Plc 6.125% 30/11/2028	376,428	0.01
GBP 200,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	244,989	0.00
GBP 355,000	Bellis Acquisition Co Plc 4.5% 16/2/2026	451,424	0.01
USD 4,850,000	BP Capital Markets Plc FRN 22/6/2025 (Perpetual)	4,898,500	0.07
GBP 225,000	BP Capital Markets Plc FRN 22/3/2027 (Perpetual)*	291,456	0.00
USD 8,300,000	BP Capital Markets Plc FRN 22/3/2030 (Perpetual)	8,386,154	0.13
USD 200,000	British Telecommunications Plc '144A' FRN 23/11/2081	191,793	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 400,000	British Telecommunications Plc '144A' FRN 23/11/2081*	382,604	0.01
GBP 650,000	BUPA Finance Plc FRN 24/9/2031 (Perpetual)	738,255	0.01
GBP 455,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	563,169	0.01
USD 270,000	Drax Finco Plc '144A' 6.625% 1/11/2025	274,775	0.00
EUR 426,000	EC Finance Plc 3% 15/10/2026	474,446	0.01
EUR 221,000	eG Global Finance Plc 4.375% 7/2/2025	238,229	0.00
EUR 904,000	eG Global Finance Plc 6.25% 30/10/2025*	1,001,848	0.02
USD 1,170,000	eG Global Finance Plc '144A' 6.75% 7/2/2025	1,164,015	0.02
USD 977,000	eG Global Finance Plc '144A' 8.5% 30/10/2025	988,797	0.02
USD 1,145,000	Fresnillo Plc '144A' 4.25% 2/10/2050	1,044,466	0.02
GBP 100,000	Greene King Finance Plc FRN 15/12/2034	111,311	0.00
GBP 100,000	Greene King Finance Plc FRN 15/3/2036	110,752	0.00
USD 493,000	Harbour Energy Plc '144A' 5.5% 15/10/2026	488,112	0.01
GBP 100,000	Heathrow Finance Plc FRN 1/3/2024	135,003	0.00
GBP 500,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	641,985	0.01
USD 2,040,000	HSBC Bank Plc FRN 30/6/2022 (Perpetual)*	1,695,526	0.03
USD 600,000	HSBC Holdings Plc FRN 13/3/2023	600,328	0.01
USD 1,000,000	HSBC Holdings Plc FRN 17/9/2024 (Perpetual)	1,042,500	0.02
USD 513,000	HSBC Holdings Plc FRN 11/3/2025	524,786	0.01
USD 1,612,000	HSBC Holdings Plc FRN 30/3/2025 (Perpetual)	1,682,130	0.03
USD 400,000	HSBC Holdings Plc FRN 7/11/2025	398,089	0.01
USD 335,000	HSBC Holdings Plc FRN 9/3/2026 (Perpetual)	319,088	0.01
USD 632,000	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)	649,380	0.01
USD 340,000	HSBC Holdings Plc FRN 19/6/2029	359,285	0.01
USD 3,925,000	HSBC Holdings Plc FRN 17/12/2030 (Perpetual)	3,628,663	0.05
USD 300,000	HSBC Holdings Plc 4.25% 14/3/2024	309,740	0.00
USD 350,000	HSBC Holdings Plc 5.25% 14/3/2044	399,523	0.01
GBP 192,000	Iceland Bondco Plc 4.375% 15/5/2028	218,605	0.00
GBP 200,000	Iceland Bondco Plc 4.625% 15/3/2025	243,159	0.00
EUR 300,000	International Game Technology Plc 3.5% 15/6/2026	335,012	0.01
USD 350,000	International Game Technology Plc '144A' 6.5% 15/2/2025	369,908	0.01
USD 60,000	Ithaca Energy North Sea Plc '144A' 9% 15/7/2026	60,494	0.00
USD 200,000	Jaguar Land Rover Automotive Plc '144A' 4.5% 1/10/2027	184,040	0.00
EUR 257,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028*	276,477	0.00
USD 700,000	Jaguar Land Rover Automotive Plc '144A' 5.5% 15/7/2029	673,211	0.01
USD 625,000	Jaguar Land Rover Automotive Plc '144A' 5.875% 15/1/2028	619,759	0.01
EUR 100,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026	119,767	0.00
USD 200,000	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	212,257	0.00
GBP 127,000	Jerrold Finco Plc 4.875% 15/1/2026	166,256	0.00
GBP 380,000	Jerrold Finco Plc 5.25% 15/1/2027	496,396	0.01
GBP 250,000	Just Group Plc FRN 30/3/2031 (Perpetual)*	286,437	0.00
GBP 875,000	Legal & General Group Plc FRN 24/3/2031 (Perpetual)	1,167,806	0.02
USD 290,000	Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026	285,288	0.00
USD 700,000	Lloyds Banking Group Plc FRN 9/7/2025	719,032	0.01
USD 2,120,000	Lloyds Banking Group Plc FRN 27/9/2025 (Perpetual)	2,317,030	0.04
USD 3,595,000	Lloyds Banking Group Plc FRN 27/6/2026 (Perpetual)	3,859,358	0.06
USD 450,000	Lloyds Banking Group Plc 4.45% 8/5/2025	472,312	0.01
USD 1,050,000	Lloyds Banking Group Plc 4.582% 10/12/2025	1,099,025	0.02
USD 280,000	Merlin Entertainments Ltd '144A' 5.75% 15/6/2026	291,075	0.00
GBP 100,000	National Express Group Plc FRN 26/11/2025 (Perpetual)	131,430	0.00
GBP 859,000	Nationwide Building Society FRN 20/12/2024 (Perpetual)	1,161,832	0.02
USD 225,000	NatWest Group Plc FRN 22/5/2024	225,772	0.00
USD 300,000	NatWest Group Plc FRN 22/3/2025	310,293	0.00
GBP 900,000	NatWest Group Plc FRN 12/5/2027 (Perpetual)	1,180,515	0.02
USD 205,000	NatWest Group Plc FRN 14/6/2027	193,465	0.00
USD 970,000	NatWest Group Plc FRN 22/5/2028	963,334	0.01
USD 735,000	NatWest Group Plc FRN 28/11/2035	675,062	0.01
USD 600,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	607,680	0.01
USD 200,000	Neptune Energy Bondco Plc 6.625% 15/5/2025	202,560	0.00
GBP 358,000	Ocado Group Plc 3.875% 8/10/2026*	435,233	0.01
GBP 237,000	Premier Foods Finance Plc 3.5% 15/10/2026	301,952	0.00
USD 382,000	Rolls-Royce Plc '144A' 3.625% 14/10/2025	371,037	0.01
USD 3,612,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	3,764,932	0.06
GBP 2,549,000	Santander UK Group Holdings Plc FRN 24/6/2024 (Perpetual)	3,521,770	0.05
USD 630,000	Santander UK Group Holdings Plc FRN 14/6/2027	592,954	0.01
USD 200,000	Santander UK Group Holdings Plc FRN 11/1/2028	192,863	0.00
EUR 100,000	Sherwood Financing Plc FRN 15/11/2027	110,905	0.00
EUR 300,000	Sherwood Financing Plc 4.5% 15/11/2026*	321,893	0.01
GBP 100,000	Sherwood Financing Plc 6% 15/11/2026	127,706	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 275,000	Standard Chartered Plc '144A' FRN 14/10/2023	273,746	0.00
USD 775,000	Standard Chartered Plc '144A' FRN 15/3/2024	787,408	0.01
USD 600,000	Standard Chartered Plc FRN 26/7/2025 (Perpetual)*	618,000	0.01
USD 720,000	Standard Chartered Plc '144A' FRN 23/11/2025	698,549	0.01
USD 4,450,000	Standard Chartered Plc '144A' FRN 19/8/2028 (Perpetual)*	4,016,125	0.06
GBP 272,000	Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	370,127	0.01
GBP 492,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025*	673,763	0.01
GBP 661,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	871,127	0.01
GBP 255,085	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	373,493	0.01
GBP 200,000	Unique Pub Finance Co Plc/ The 6.464% 30/3/2032	318,659	0.01
USD 985,000	Vedanta Resources Finance II Plc 8.95% 11/3/2025	923,438	0.01
USD 334,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025	313,125	0.00
USD 1,430,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	1,459,794	0.02
GBP 548,000	Very Group Funding Plc/The 6.5% 1/8/2026	706,992	0.01
EUR 283,000	Virgin Media Finance Plc 3.75% 15/7/2030	288,054	0.00
USD 340,000	Virgin Media Finance Plc '144A' 5% 15/7/2030*	321,455	0.01
GBP 100,000	Virgin Media Secured Finance Plc 5.25% 15/5/2029	132,943	0.00
USD 600,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	600,858	0.01
GBP 400,000	Vmed O2 UK Financing I Plc 4% 31/1/2029*	486,117	0.01
USD 214,000	Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	197,026	0.00
GBP 468,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	567,030	0.01
USD 5,135,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	4,870,650	0.07
EUR 200,000	Vodafone Group Plc FRN 3/10/2078	227,007	0.00
USD 6,762,000	Vodafone Group Plc FRN 4/4/2079	7,472,213	0.11
EUR 100,000	Vodafone Group Plc FRN 27/8/2080	102,336	0.00
EUR 500,000	Vodafone Group Plc FRN 27/8/2080	538,673	0.01
USD 2,789,000	Vodafone Group Plc FRN 4/6/2081*	2,595,276	0.04
USD 191,000	Vodafone Group Plc 4.25% 17/9/2050	190,033	0.00
USD 287,000	Vodafone Group Plc 5.25% 30/5/2048	327,764	0.01
		133,416,752	2.01
	United States		
USD 526,000	180 Medical Inc '144A' 3.875% 15/10/2029	504,245	0.01
USD 2,010,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037	1,811,926	0.03
USD 11,370,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P E' '144A' FRN 15/9/2034	11,195,179	0.17
USD 640,000	7-Eleven Inc '144A' 0.95% 10/2/2026	598,879	0.01
USD 170,000	Abbott Laboratories 4.75% 30/11/2036	198,536	0.00
USD 90,000	Abbott Laboratories 4.9% 30/11/2046	109,162	0.00
USD 412,000	AbbVie Inc 3.6% 14/5/2025	425,103	0.01
USD 971,000	AbbVie Inc 3.8% 15/3/2025	1,005,092	0.02
USD 110,000	AbbVie Inc 4.25% 21/11/2049	115,080	0.00
USD 101,000	AbbVie Inc 4.3% 14/5/2036	108,894	0.00
USD 527,000	AbbVie Inc 4.4% 6/11/2042	549,800	0.01
USD 105,000	AbbVie Inc 4.55% 15/3/2035	115,499	0.00
USD 226,000	AbbVie Inc 4.7% 14/5/2045	246,069	0.00
USD 343,000	AbbVie Inc 4.75% 15/3/2045	372,210	0.01
USD 550,000	AbbVie Inc 4.875% 14/11/2048	627,214	0.01
USD 225,000	Abercrombie & Fitch Management Co '144A' 8.75% 15/7/2025	238,243	0.00
USD 733,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	726,128	0.01
USD 771,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	774,192	0.01
USD 214,577	Accredited Mortgage Loan Trust 2004-4 'Series 2004-4 M2' FRN 25/1/2035	214,894	0.00
USD 1,141,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	1,185,864	0.02
USD 751,000	Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	679,279	0.01
USD 1,798,000	Acuris Finance US Inc / Acuris Finance SARL '144A' 5% 1/5/2028	1,680,887	0.03
USD 164,000	AdaptHealth LLC '144A' 5.125% 1/3/2030	151,895	0.00
USD 183,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	182,822	0.00
USD 499,000	Adient US LLC '144A' 9% 15/4/2025	527,648	0.01
USD 256,955	Adjustable Rate Mortgage Trust 2005-8 'Series 2005-8 2A1' FRN 25/11/2035	238,117	0.00
USD 164,334	Adjustable Rate Mortgage Trust 2005-8 'Series 2005-8 7A2' FRN 25/11/2035	163,810	0.00
USD 34,000	ADT Security Corp/The 4.125% 15/6/2023	34,527	0.00
USD 100,000	Adtalem Global Education Inc '144A' 5.5% 1/3/2028	89,717	0.00
USD 781,000	Advanced Drainage Systems Inc '144A' 5% 30/9/2027	782,187	0.01
USD 298,000	Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028	299,490	0.01
USD 422,000	AECOM 5.125% 15/3/2027	433,407	0.01
USD 40,000	AEP Transmission Co LLC 3.15% 15/9/2049	36,088	0.00
USD 570,000	AES Corp/The 1.375% 15/1/2026	539,010	0.01
USD 365,000	AES Corp/The 2.45% 15/1/2031	334,800	0.01
USD 1,838,000	Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026	1,931,628	0.03
USD 58,000	Aetna Inc 3.875% 15/8/2047	57,396	0.00
USD 239,000	Aetna Inc 4.75% 15/3/2044	266,943	0.00
USD 458,000	Affinity Gaming '144A' 6.875% 15/12/2027	450,754	0.01
USD 170,000	AG Issuer LLC '144A' 6.25% 1/3/2028	171,179	0.00
USD 290,000	Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	276,809	0.00
USD 1,018,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	963,618	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000,000	AIG CLO 2021-3 LLC 'Series 2021-3A B' '144A' FRN 25/1/2035	4,968,522	0.08
USD 5,000,000	AIG CLO 2021-3 LLC 'Series 2021-3A C' '144A' FRN 25/1/2035	4,979,313	0.08
USD 3,000,000	AIG CLO 2021-3 LLC 'Series 2021-3A D' '144A' FRN 25/1/2035	2,953,661	0.05
USD 1,043,000	Air Lease Corp 1.875% 15/8/2026	981,001	0.02
USD 900,000	Air Lease Corp 2.875% 15/1/2026	893,318	0.01
USD 373,000	Air Lease Corp 3.375% 1/7/2025	376,014	0.01
USD 62,000	Air Products and Chemicals Inc 1.5% 15/10/2025	60,461	0.00
USD 1,641,000	Airbnb Inc '144A' 15/3/2026 (Zero Coupon)	1,546,141	0.02
USD 2,331,655	Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057	2,331,878	0.04
USD 1,002,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026	964,355	0.02
USD 2,078,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	2,085,138	0.03
USD 1,524,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	1,531,620	0.02
USD 2,074,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	2,152,034	0.03
USD 86,000	Alexandria Real Estate Equities Inc 1.875% 1/2/2033	75,057	0.00
USD 957,000	Alexandria Real Estate Equities Inc 3.95% 15/1/2028	1,010,020	0.02
USD 373,000	Alexandria Real Estate Equities Inc 4.9% 15/12/2030	425,005	0.01
USD 381,000	Allegheny Technologies Inc 4.875% 1/10/2029	367,732	0.01
USD 430,000	Allegheny Technologies Inc 5.125% 1/10/2031	421,596	0.01
USD 4,792,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027	4,620,279	0.07
USD 4,591,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 5.875% 1/11/2029	4,309,181	0.07
USD 8,147,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027	7,999,091	0.12
USD 4,170,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6% 1/6/2029	3,904,663	0.06
USD 7,429,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026	7,621,820	0.12
USD 2,696,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	2,833,496	0.04
EUR 291,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	309,047	0.01
USD 2,342,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	2,232,418	0.03
USD 4,665,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	4,381,158	0.07
GBP 156,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.875% 1/6/2028	195,392	0.00
USD 1,088,000	Allison Transmission Inc '144A' 3.75% 30/1/2031	1,012,395	0.02
USD 2,112,000	Allison Transmission Inc '144A' 5.875% 1/6/2029	2,209,036	0.03
USD 13,193,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	12,625,701	0.19
USD 254,000	Ally Financial Inc 2.2% 2/11/2028	235,800	0.00
USD 765,000	Ally Financial Inc 5.75% 20/11/2025	811,082	0.01
USD 168,000	Alphabet Inc 1.9% 15/8/2040	138,140	0.00
USD 273,000	Alphabet Inc 2.05% 15/8/2050	215,203	0.00
USD 121,000	Alta Equipment Group Inc '144A' 5.625% 15/4/2026	121,211	0.00
USD 349,798	Alternative Loan Trust 2005-16 'Series 2005-16 A1' FRN 25/6/2035	332,975	0.01
USD 611,498	Alternative Loan Trust 2005-61 'Series 2005-61 1A1' FRN 25/12/2035	596,541	0.01
USD 810,060	Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036	776,814	0.01
USD 2,095,861	Alternative Loan Trust 2005-76 'Series 2005-76 2A1' FRN 25/2/2036	2,000,500	0.03
USD 1,533,071	Alternative Loan Trust 2006-36T2 'Series 2006-36T2 1A11' 6% 25/12/2036	887,708	0.01
USD 467,365	Alternative Loan Trust 2006-J7 'Series 2006-J7 2A1' FRN 20/11/2046	335,843	0.01
USD 300,823	Alternative Loan Trust 2006-OA11 'Series 2006-OA11 A1B' FRN 25/9/2046	296,195	0.01
USD 1,270,296	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046	1,095,844	0.02
USD 293,529	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 2A1' FRN 25/11/2046	267,728	0.00
USD 418,509	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 3A1' FRN 25/11/2046	380,326	0.01
USD 1,195,514	Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A2' FRN 25/10/2046	1,159,341	0.02
USD 1,417,151	Alternative Loan Trust 2006-OA2 'Series 2006-OA2 A1' FRN 20/5/2046	1,282,993	0.02
USD 2,106,224	Alternative Loan Trust 2006-OA3 'Series 2006-OA3 2A1' FRN 25/5/2036	1,939,694	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,965,947	Alternative Loan Trust 2006-OA8 'Series 2006-OA8 1A1' FRN 25/7/2046	1,825,456	0.03
USD 1,527,540	Alternative Loan Trust 2006-OA9 'Series 2006-OA9 2A1B' FRN 20/7/2046	1,188,651	0.02
USD 461,260	Alternative Loan Trust 2007-25 'Series 2007-25 1A2' 6.5% 25/11/2037	247,469	0.00
USD 539,275	Alternative Loan Trust 2007-25 'Series 2007-25 1A3' 6.5% 25/11/2037	344,512	0.01
USD 1,714,379	Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037	1,085,483	0.02
USD 3,171,491	Alternative Loan Trust 2007-AL1 'Series 2007-AL1 A1' FRN 25/6/2037	2,771,562	0.04
USD 2,366,373	Alternative Loan Trust 2007-OA3 'Series 2007-OA3 1A1' FRN 25/4/2047	2,172,359	0.03
USD 1,809,121	Alternative Loan Trust 2007-OA4 'Series 2007-OA4 A1' FRN 25/5/2047	1,733,093	0.03
USD 178,200	Alternative Loan Trust 2007-OA7 'Series 2007-OA7 A1A' FRN 25/5/2047	164,640	0.00
USD 1,273,672	Alternative Loan Trust 2007-OA8 'Series 2007-OA8 2A1' FRN 25/6/2047	1,034,795	0.02
USD 1,077,340	Alternative Loan Trust Resecuritization 2006-22R 'Series 2006-22R 1A6' 6% 25/5/2036	804,060	0.01
USD 125,000	Altria Group Inc 2.45% 4/2/2032	110,144	0.00
USD 315,000	Altria Group Inc 4% 4/2/2061	257,825	0.00
USD 93,000	Altria Group Inc 4.8% 14/2/2029	99,752	0.00
USD 150,000	Altria Group Inc 5.375% 31/1/2044	153,714	0.00
USD 508,000	Altria Group Inc 5.95% 14/2/2049	556,194	0.01
USD 80,000	Altria Group Inc 6.2% 14/2/2059	88,026	0.00
USD 134,000	Amazon.com Inc 2.5% 3/6/2050	112,610	0.00
USD 311,000	Amazon.com Inc 2.7% 3/6/2060	255,634	0.00
USD 319,000	Amazon.com Inc 3.1% 12/5/2051	302,140	0.01
USD 239,000	Amazon.com Inc 3.15% 22/8/2027	247,955	0.00
USD 287,000	Amazon.com Inc 3.25% 12/5/2061	269,078	0.00
USD 287,000	Amazon.com Inc 3.875% 22/8/2037	309,394	0.01
USD 239,000	Amazon.com Inc 4.05% 22/8/2047	262,241	0.00
USD 1,937,000	AMC Entertainment Holdings Inc '144A' 7.5% 15/2/2029	1,919,480	0.03
USD 1,432,065	AMC Entertainment Holdings Inc '144A' 10% 15/6/2026	1,328,620	0.02
USD 343,000	AMC Networks Inc 4.25% 15/2/2029	320,029	0.01
USD 240,000	AMC Networks Inc 4.75% 1/8/2025	238,543	0.00
USD 36,000	AMC Networks Inc 5% 1/4/2024	35,960	0.00
USD 4,650,000	American Airlines Inc '144A' 11.75% 15/7/2025	5,641,031	0.09
USD 2,043,852	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.5% 20/4/2026	2,095,010	0.03
USD 6,129,501	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	6,270,878	0.10
USD 206,000	American Builders & Contractors Supply Co Inc '144A' 3.875% 15/11/2029	192,095	0.00
USD 200,000	American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028	195,415	0.00
USD 13,166,000	American Express Co FRN 15/9/2026 (Perpetual)	12,310,210	0.19
USD 112,000	American Finance Trust Inc / American Finance Operating Partner LP '144A' 4.5% 30/9/2028	105,057	0.00
USD 871,000	American Honda Finance Corp 1.2% 8/7/2025	839,918	0.01
USD 589,000	American International Group Inc 3.4% 30/6/2030	596,811	0.01
USD 482,000	American International Group Inc 4.5% 16/7/2044	526,272	0.01
USD 125,000	American International Group Inc 4.8% 10/7/2045	140,397	0.00
USD 423,000	American Tower Corp 2.1% 15/6/2030	382,233	0.01
USD 445,000	American Tower Corp 2.7% 15/4/2031	417,173	0.01
USD 890,000	American Tower Corp 3.375% 15/10/2026	909,259	0.01
USD 282,000	American Tower Corp 3.95% 15/3/2029	291,287	0.00
USD 383,000	American Tower Corp 5% 15/2/2024	401,791	0.01
USD 150,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/5/2024	153,001	0.00
USD 100,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/8/2026	101,990	0.00
USD 15,000	Ameriprise Financial Inc 3% 22/3/2022	15,020	0.00
USD 48,000	Amgen Inc 2% 15/1/2032	43,062	0.00
USD 407,000	Amgen Inc 3% 15/1/2052	340,911	0.01
USD 25,000	Amgen Inc 3.375% 21/2/2050	22,545	0.00
USD 110,000	Amgen Inc 4.2% 22/2/2052	113,003	0.00
USD 120,000	Amgen Inc 4.4% 22/2/2062	123,627	0.00
USD 275,000	Amkor Technology Inc '144A' 6.625% 15/9/2027	287,755	0.00
USD 251,000	AMN Healthcare Inc '144A' 4% 15/4/2029	238,795	0.00
USD 621,000	Amsted Industries Inc '144A' 5.625% 1/7/2027	628,154	0.01
USD 916,000	AmWINS Group Inc '144A' 4.875% 30/6/2029	873,635	0.01
USD 110,000	Analog Devices Inc 2.8% 1/10/2041	99,482	0.00
USD 239,000	Analog Devices Inc 2.95% 1/4/2025	243,776	0.00
USD 657,000	ANGI Group LLC '144A' 3.875% 15/8/2028	587,578	0.01
USD 1,230,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.9% 1/2/2046	1,371,493	0.02
USD 100,000	Anheuser-Busch InBev Worldwide Inc 4.439% 6/10/2048	104,815	0.00
USD 210,000	Anheuser-Busch InBev Worldwide Inc 4.5% 1/6/2050	227,143	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 140,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	154,837	0.00
USD 385,000	Anheuser-Busch InBev Worldwide Inc 4.75% 15/4/2058	414,108	0.01
USD 40,000	Anheuser-Busch InBev Worldwide Inc 4.95% 15/1/2042	44,381	0.00
USD 140,000	Anheuser-Busch InBev Worldwide Inc 5.55% 23/1/2049	169,947	0.00
USD 523,000	Anheuser-Busch InBev Worldwide Inc 5.8% 23/1/2059	653,420	0.01
USD 1,187,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	1,194,579	0.02
USD 661,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	672,425	0.01
USD 215,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 15/1/2028	218,196	0.00
USD 100,000	Antero Resources Corp 5% 1/3/2025	101,250	0.00
USD 241,000	Antero Resources Corp '144A' 5.375% 1/3/2030	245,550	0.00
USD 999,000	Antero Resources Corp '144A' 7.625% 1/2/2029	1,081,462	0.02
USD 32,000	Antero Resources Corp '144A' 8.375% 15/7/2026	35,082	0.00
USD 29,000	Anthem Inc 2.375% 15/1/2025	29,088	0.00
USD 369,000	Anthem Inc 2.75% 15/10/2042	2,373,358	0.04
USD 105,000	Anthem Inc 3.125% 15/5/2050	92,956	0.00
USD 148,000	Anthem Inc 3.7% 15/9/2049	144,119	0.00
USD 105,000	Anthem Inc 4.65% 15/1/2043	116,227	0.00
USD 272,000	Aon Corp 3.75% 2/5/2029	282,596	0.00
USD 345,000	Aon Corp / Aon Global Holdings Plc 2.6% 2/12/2031	323,551	0.01
USD 1,074,000	Apache Corp 4.25% 15/1/2030	1,081,561	0.02
USD 185,000	Apache Corp 4.375% 15/10/2028	187,214	0.00
USD 90,000	Apache Corp 4.625% 15/11/2025	92,811	0.00
USD 2,289,000	Apache Corp 5.1% 1/9/2040	2,278,242	0.03
USD 156,000	Apache Corp 5.25% 1/2/2042	154,235	0.00
USD 173,000	Apache Corp 5.35% 1/7/2049	169,940	0.00
USD 443,000	APi Escrow Corp '144A' 4.75% 15/10/2029	418,130	0.01
USD 403,000	APi Group DE Inc '144A' 4.125% 15/7/2029	369,321	0.01
USD 503,000	Apple Inc 2.2% 11/9/2029	488,478	0.01
USD 172,000	Apple Inc 2.65% 11/5/2050	149,517	0.00
USD 426,000	Apple Inc 2.65% 8/2/2051	371,787	0.01
USD 172,000	Apple Inc 2.7% 5/8/2051	147,936	0.00
USD 479,000	Apple Inc 3.45% 9/2/2045	477,092	0.01
USD 431,000	Apple Inc 3.85% 4/8/2046	451,350	0.01
USD 311,000	Apple Inc 4.5% 23/2/2036	360,693	0.01
USD 522,000	Applied Materials Inc 3.3% 1/4/2027	541,632	0.01
USD 1,333,000	APX Group Inc '144A' 5.75% 15/7/2029	1,196,367	0.02
USD 1,700,000	APX Group Inc '144A' 6.75% 15/2/2027	1,731,518	0.03
USD 1,278,000	Aramark Services Inc '144A' 5% 1/4/2025	1,285,872	0.02
USD 800,000	Aramark Services Inc '144A' 6.375% 1/5/2025	824,936	0.01
USD 427,000	Arches Buyer Inc '144A' 4.25% 1/6/2028	399,939	0.01
USD 4,757,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028	4,771,414	0.07
USD 855,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027	871,044	0.01
USD 938,000	Arconic Corp '144A' 6% 15/5/2025	968,485	0.02
USD 2,722,000	Arconic Corp '144A' 6.125% 15/2/2028	2,797,236	0.04
USD 1,418,000	Arcosa Inc '144A' 4.375% 15/4/2029	1,353,949	0.02
USD 320,000	Aretec Escrow Issuer Inc '144A' 7.5% 1/4/2029	320,474	0.01
USD 659,000	Arko Corp '144A' 5.125% 15/11/2029	605,453	0.01
USD 125,000	Artera Services LLC '144A' 9.033% 4/12/2025	125,888	0.00
USD 442,000	Asbury Automotive Group Inc 4.5% 1/3/2028	435,503	0.01
USD 565,000	Asbury Automotive Group Inc 4.75% 1/3/2030	550,587	0.01
USD 629,000	Asbury Automotive Group Inc '144A' 5% 15/2/2032	609,885	0.01
USD 2,186,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 5.875% 30/6/2029	2,073,640	0.03
USD 35,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 8.25% 31/12/2028	35,859	0.00
USD 1,826,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027	2,367,710	0.04
USD 684,000	ASGN Inc '144A' 4.625% 15/5/2028	675,221	0.01
USD 3,082,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	3,009,720	0.05
USD 1,426,000	Ashland LLC '144A' 3.375% 1/9/2031	1,315,714	0.02
USD 324,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	307,435	0.01
USD 565,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/4/2030	534,727	0.01
USD 251,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028	257,963	0.00
USD 240,000	ASP Unifrax Holdings Inc '144A' 5.25% 30/9/2028	230,328	0.00
USD 72,000	Astrazeneca Finance LLC 2.25% 28/5/2031	68,418	0.00
USD 35,000	At Home Group Inc '144A' 4.875% 15/7/2028	32,308	0.00
USD 160,000	AT&T Inc 2.55% 1/12/2033	146,721	0.00
USD 496,000	AT&T Inc 2.625% 1/12/2022	499,088	0.01
USD 1,190,000	AT&T Inc 3.5% 1/6/2041	1,116,755	0.02
USD 184,000	AT&T Inc 3.55% 15/9/2055	163,383	0.00
USD 125,000	AT&T Inc 3.65% 15/9/2059	110,588	0.00
USD 264,000	AT&T Inc 3.8% 1/12/2057	242,081	0.00
USD 600,000	AT&T Inc 4.35% 1/3/2029	647,137	0.01
USD 606,000	AT&T Inc 4.5% 15/5/2035	656,785	0.01
USD 100,000	AT&T Inc 4.65% 1/6/2044	105,839	0.00
USD 325,000	AT&T Inc 4.85% 15/7/2045	357,773	0.01
USD 275,000	AT&T Inc 5.15% 15/3/2042	315,240	0.01
USD 105,000	AT&T Inc 5.25% 1/3/2037	120,174	0.00
USD 255,000	AT&T Inc 5.35% 1/9/2040	296,026	0.01
USD 738,000	Atkore Inc '144A' 4.25% 1/6/2031	716,834	0.01
USD 255,000	Atmos Energy Corp 0.625% 9/3/2023	252,035	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 150,000	Atmos Energy Corp 2.85% 15/2/2052	126,139	0.00
USD 5,660,000	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036	5,543,942	0.08
USD 742,868	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM E' '144A' FRN 15/12/2036	701,635	0.01
USD 193,000	Austin BidCo Inc '144A' 7.125% 15/12/2028	190,005	0.00
USD 589,000	Autodesk Inc 2.4% 15/12/2031	538,571	0.01
EUR 100,000	Avantor Funding Inc 2.625% 1/11/2025	111,731	0.00
USD 1,466,000	Avantor Funding Inc '144A' 3.875% 1/11/2029	1,412,770	0.02
USD 4,455,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	4,521,892	0.07
USD 4,319,000	Avaya Inc '144A' 6.125% 15/9/2028	4,164,077	0.06
USD 574,000	Aviation Capital Group LLC '144A' 1.95% 20/9/2026	540,650	0.01
USD 100,000	Avient Corp 5.25% 15/3/2023	102,625	0.00
USD 294,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029	288,605	0.00
USD 335,000	Axalta Coating Systems LLC '144A' 3.375% 15/2/2029	307,580	0.01
USD 307,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/6/2027	308,133	0.01
USD 175,000	Ball Corp 2.875% 15/8/2030	160,288	0.00
USD 2,112,000	Ball Corp 3.125% 15/9/2031	1,932,554	0.03
USD 150,000	Ball Corp 4% 15/11/2023	153,375	0.00
USD 263,000	Baltimore Gas and Electric Co 3.2% 15/9/2049	243,948	0.00
USD 1,620,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032	1,535,104	0.02
USD 1,980,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032	1,892,007	0.03
USD 6,519,926	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	6,369,606	0.10
USD 667,626	Banc of America Funding 2007-7 Trust 'Series 2007-7 3A3' FRN 25/9/2037	573,076	0.01
USD 729,643	Banc of America Mortgage 2007-4 Trust 'Series 2007-4 1A1' 6.25% 28/12/2037	700,597	0.01
EUR 330,000	Banff Merger Sub Inc 8.375% 1/9/2026	379,636	0.01
USD 809,000	Bank of America Corp FRN 25/9/2025	776,007	0.01
USD 6,645,000	Bank of America Corp FRN 27/1/2027 (Perpetual)	6,445,650	0.10
USD 1,503,000	Bank of America Corp FRN 20/12/2028	1,523,923	0.02
USD 235,000	Bank of America Corp FRN 23/7/2029	248,619	0.00
USD 225,000	Bank of America Corp FRN 22/10/2030	217,992	0.00
USD 200,000	Bank of America Corp FRN 24/10/2031	179,093	0.00
USD 622,000	Bank of America Corp FRN 11/3/2032	587,636	0.01
USD 771,000	Bank of America Corp FRN 22/4/2032	731,012	0.01
USD 625,000	Bank of America Corp FRN 4/2/2033	606,450	0.01
USD 187,000	Bank of America Corp FRN 20/1/2048	205,307	0.00
USD 392,000	Bank of America Corp FRN 20/3/2051	413,240	0.01
USD 5,000	Bank of America Corp FRN 24/10/2051	4,285	0.00
USD 426,000	Bank of America Corp 3.95% 21/4/2025	440,545	0.01
USD 1,646,000	Bank of America Corp 4.2% 26/8/2024	1,710,474	0.03
USD 1,015,000	Bank of America Corp 4.45% 3/3/2026	1,073,147	0.02
USD 168,000	Bank of America Corp 4.75% 21/4/2045	188,060	0.00
USD 321,000	Bank of America Corp 5% 21/1/2044	369,684	0.01
USD 8,391,000	Bank of New York Mellon Corp/ The FRN 20/3/2026 (Perpetual)	8,217,978	0.12
USD 110,000	Barrick North America Finance LLC 5.75% 1/5/2043	134,644	0.00
USD 400,000	BAT Capital Corp 3.462% 6/9/2029	389,680	0.01
USD 320,000	BAT Capital Corp 3.557% 15/8/2027	320,194	0.01
USD 200,000	BAT Capital Corp 4.39% 15/8/2037	189,332	0.00
USD 300,000	BAT Capital Corp 4.54% 15/8/2047	270,298	0.00
USD 210,000	BAT Capital Corp 4.758% 6/9/2049	196,377	0.00
USD 110,000	Bath & Body Works Inc 5.25% 1/2/2028	114,232	0.00
USD 110,000	Bath & Body Works Inc '144A' 6.625% 1/10/2030	118,429	0.00
USD 179,000	Bath & Body Works Inc 6.75% 1/7/2036	192,370	0.00
USD 2,052,000	Bath & Body Works Inc 6.875% 1/11/2035	2,252,480	0.03
USD 200,000	Bath & Body Works Inc 6.95% 1/3/2033	210,416	0.00
USD 200,000	Bath & Body Works Inc 7.5% 15/6/2029	218,622	0.00
USD 318,000	Bath & Body Works Inc 7.6% 15/7/2037	345,691	0.01
USD 18,000	Bath & Body Works Inc '144A' 9.375% 1/7/2025	21,082	0.00
USD 629,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027*	639,816	0.01
USD 250,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	257,433	0.00
USD 72,000	Baxalta Inc 5.25% 23/6/2045	85,336	0.00
USD 775,000	Bayer US Finance II LLC '144A' 4.25% 15/12/2025	810,812	0.01
USD 949,584	Bayview Commercial Asset Trust 2005-2 'Series 2005-2A A1' '144A' FRN 25/8/2035	913,730	0.01
USD 721,172	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035	688,549	0.01
USD 532,255	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036	514,110	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 686,734	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A1' '144A' FRN 25/3/2037	661,530	0.01
USD 1,018,953	Bayview Commercial Asset Trust 2007-3 'Series 2007-3 A2' '144A' FRN 25/7/2037	968,069	0.02
USD 6,165,304	Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037	5,919,225	0.09
USD 7,358,292	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN 28/2/2040	7,114,805	0.11
USD 1,070,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	1,043,277	0.02
USD 710,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC F' '144A' FRN 15/8/2036	690,994	0.01
USD 980,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038	820,332	0.01
USD 49,866,668	BBCMS Trust 2015-SRCH 'Series 2015-SRCH XA' '144A' FRN 10/8/2035	1,964,747	0.03
USD 35,000,000	BBCMS Trust 2015-SRCH 'Series 2015-SRCH XB' '144A' FRN 10/8/2035	384,650	0.01
USD 668,000	BB-UBS Trust 2012-SHOW 'Series 2012-SHOW E' '144A' FRN 5/11/2036	635,964	0.01
USD 314,000	BCPE Empire Holdings Inc '144A' 7.625% 1/5/2027	299,088	0.01
USD 418,000	Beacon Roofing Supply Inc '144A' 4.125% 15/5/2029	388,431	0.01
USD 862,317	Bear Stearns ALT-A Trust 2006-2 'Series 2006-2 11A1' FRN 25/4/2036	1,260,210	0.02
USD 698,323	Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035	607,506	0.01
USD 1,242,798	Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036	1,057,536	0.02
USD 879,029	Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036	865,343	0.01
USD 1,038,883	Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035	1,031,609	0.02
USD 526,318	Bear Stearns Asset Backed Securities I Trust 2007-HE1 'Series 2007-HE1 21A2' FRN 25/1/2037	521,415	0.01
USD 461,471	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 22A' FRN 25/3/2037	444,286	0.01
USD 959,048	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 2A' FRN 25/4/2037	1,278,610	0.02
USD 463,272	Bear Stearns Asset Backed Securities Trust 2004-HE3 'Series 2004-HE3 M2' FRN 25/4/2034	476,668	0.01
USD 1,068,858	Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037	1,025,407	0.02
USD 866,000	Becton Dickinson and Co 3.7% 6/6/2027	902,288	0.01
USD 39,000	Becton Dickinson and Co 3.734% 15/12/2024	40,282	0.00
USD 325,000	Becton Dickinson and Co 3.794% 20/5/2050	318,985	0.01
USD 120,000	Becton Dickinson and Co 4.685% 15/12/2044	130,239	0.00
EUR 200,000	Belden Inc 3.875% 15/3/2028	216,652	0.00
EUR 530,000	Belden Inc 4.125% 15/10/2026	594,223	0.01
USD 630,000	Benchmark 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' FRN 10/4/2051	547,770	0.01
USD 2,681,662	Benchmark 2018-B7 Mortgage Trust 'Series 2018-B7 C' FRN 15/5/2053	2,800,017	0.04
USD 670,000	Berry Global Inc 1.57% 15/1/2026	635,328	0.01
USD 225,000	Berry Global Inc '144A' 5.625% 15/7/2027	230,181	0.00
USD 300,000	Berry Petroleum Co LLC '144A' 7% 15/2/2026	296,531	0.01
USD 6,151,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	6,451,353	0.10
USD 287,000	Biogen Inc 3.625% 15/9/2022	290,404	0.00
USD 961,000	Black Knight InfoServ LLC '144A' 3.625% 1/9/2028	907,314	0.01
USD 550,000	Blackstone Private Credit Fund '144A' 3.25% 15/3/2027	522,740	0.01
USD 622,000	Block Communications Inc '144A' 4.875% 1/3/2028	609,395	0.01
USD 3,014,000	Block Inc '144A' 3.5% 1/6/2031	2,822,264	0.04
USD 1,208,000	BlueLinx Holdings Inc '144A' 6% 15/11/2029	1,176,211	0.02
USD 2,691,000	BofA Finance LLC 0.125% 1/9/2022	2,760,966	0.04
USD 320,000	Boise Cascade Co '144A' 4.875% 1/7/2030	322,186	0.01
USD 1,284,000	Booking Holdings Inc 0.75% 1/5/2025	1,851,175	0.03
USD 1,244,000	Booz Allen Hamilton Inc '144A' 3.875% 1/9/2028	1,210,269	0.02
USD 3,398,000	Booz Allen Hamilton Inc '144A' 4% 1/7/2029	3,353,826	0.05
USD 364,000	Boston Properties LP 2.45% 1/10/2033	325,621	0.01
USD 215,000	Boston Properties LP 2.9% 15/3/2030	208,012	0.00
EUR 1,330,000	Boxer Parent Co Inc 6.5% 2/10/2025*	1,530,362	0.02
USD 979,000	Boxer Parent Co Inc '144A' 7.125% 2/10/2025	1,011,953	0.02
USD 3,172,000	Boxer Parent Co Inc '144A' 9.125% 1/3/2026	3,294,693	0.05
USD 467,000	Boyd Gaming Corp 4.75% 1/12/2027	464,074	0.01
USD 2,658,000	Boyd Gaming Corp '144A' 4.75% 15/6/2031	2,604,787	0.04
USD 304,000	Boyd Gaming Corp '144A' 8.625% 1/6/2025	320,376	0.01
USD 1,077,000	Boyne USA Inc '144A' 4.75% 15/5/2029	1,059,838	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 45,000	BP Capital Markets America Inc 1.749% 10/8/2030	40,624	0.00
USD 182,000	BP Capital Markets America Inc 2.75% 10/5/2023	184,149	0.00
USD 765,000	BP Capital Markets America Inc 3.06% 17/6/2041	684,120	0.01
USD 205,000	BP Capital Markets America Inc 3.194% 6/4/2025	209,335	0.00
USD 170,000	BP Capital Markets America Inc 3.543% 6/4/2027	176,277	0.00
USD 450,000	BP Capital Markets America Inc 3.588% 14/4/2027	466,838	0.01
USD 154,000	BP Capital Markets America Inc 3.633% 6/4/2030	160,388	0.00
USD 2,117,000	Brand Industrial Services Inc '144A' 8.5% 15/7/2025	1,946,539	0.03
USD 199,000	Brightsphere Investment Group Inc 4.8% 27/7/2026	194,582	0.00
USD 348,000	Brink's Co/The '144A' 4.625% 15/10/2027	339,721	0.01
USD 141,000	Brink's Co/The '144A' 5.5% 15/7/2025	144,349	0.00
USD 21,000	Bristol-Myers Squibb Co 2.95% 15/3/2032	21,081	0.00
USD 53,000	Bristol-Myers Squibb Co (Restricted) 3.4% 26/7/2029	55,387	0.00
USD 225,000	Bristol-Myers Squibb Co 3.7% 15/3/2052	228,636	0.00
USD 115,000	Bristol-Myers Squibb Co 3.9% 15/3/2062	117,030	0.00
USD 80,000	Bristow Group Inc '144A' 6.875% 1/3/2028	80,354	0.00
USD 670,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	693,823	0.01
USD 1,430,000	Broadcom Inc '144A' 3.419% 15/4/2033	1,375,736	0.02
USD 180,000	Broadcom Inc 4.11% 15/9/2028	187,252	0.00
USD 625,000	Broadcom Inc 4.75% 15/4/2029	670,017	0.01
USD 416,000	BroadStreet Partners Inc '144A' 5.875% 15/4/2029	388,758	0.01
USD 821,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 4.5% 1/4/2027	766,260	0.01
USD 210,000	Brookfield Property REIT Inc / PR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 5.75% 15/5/2026	207,422	0.00
USD 430,000	Brundage-Bone Concrete Pumping Holdings Inc '144A' 6% 1/2/2026	425,292	0.01
USD 832,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	821,862	0.01
USD 250,000	Buckeye Partners LP 5.6% 15/10/2044	211,581	0.00
USD 660,000	Buckeye Partners LP 5.85% 15/11/2043	570,062	0.01
USD 535,000	Builders FirstSource Inc '144A' 4.25% 1/2/2032	508,295	0.01
USD 260,000	Builders FirstSource Inc '144A' 5% 1/3/2030	263,167	0.00
USD 481,000	Builders FirstSource Inc '144A' 6.75% 1/6/2027	501,390	0.01
USD 175,000	Burlington Northern Santa Fe LLC 2.875% 15/6/2052	152,111	0.00
USD 55,000	Burlington Northern Santa Fe LLC 3.55% 15/2/2050	54,200	0.00
USD 515,000	Burlington Northern Santa Fe LLC 4.9% 1/4/2044	600,275	0.01
USD 900,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033	890,376	0.01
USD 500,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033	489,732	0.01
USD 6,300,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	6,261,591	0.09
USD 6,300,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	6,233,865	0.09
USD 2,270,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037	2,194,474	0.03
USD 2,975,000	BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037	2,766,711	0.04
USD 4,196,000	Cable One Inc '144A' 1.125% 15/3/2028	3,774,302	0.06
USD 200,000	Cable One Inc '144A' 4% 15/11/2030	185,652	0.00
USD 667,000	Cablevision Lightpath LLC '144A' 3.875% 15/9/2027	622,755	0.01
USD 1,014,000	Cablevision Lightpath LLC '144A' 5.625% 15/9/2028	924,281	0.01
USD 3,694,000	Caesars Entertainment Inc '144A' 4.625% 15/10/2029	3,491,315	0.05
USD 5,698,000	Caesars Entertainment Inc '144A' 6.25% 1/7/2025	5,904,239	0.09
USD 5,349,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	5,764,323	0.09
USD 2,792,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025	2,858,129	0.04
USD 210,000	California Resources Corp '144A' 7.125% 1/2/2026	217,627	0.00
USD 871,000	Callon Petroleum Co 6.125% 1/10/2024	863,196	0.01
USD 110,000	Callon Petroleum Co 6.375% 1/7/2026	106,897	0.00
USD 3,126,000	Callon Petroleum Co '144A' 8% 1/8/2028*	3,207,667	0.05
USD 100,000	Callon Petroleum Co 8.25% 15/7/2025	99,024	0.00
USD 3,455,000	Callon Petroleum Co '144A' 9% 1/4/2025	3,701,670	0.06
USD 61,000	Calpine Corp '144A' 3.75% 1/3/2031	55,619	0.00
USD 1,925,000	Calpine Corp '144A' 4.5% 15/2/2028	1,886,115	0.03
USD 52,000	Calpine Corp '144A' 4.625% 1/2/2029	48,465	0.00
USD 482,000	Calpine Corp '144A' 5% 1/2/2031	444,833	0.01
USD 7,763,000	Calpine Corp '144A' 5.125% 15/3/2028*	7,488,966	0.11
USD 38,000	Calpine Corp '144A' 5.25% 1/6/2026	38,427	0.00
USD 40,000	Calumet Specialty Products Partners LP / Calumet Finance Corp '144A' 9.25% 15/7/2024	43,059	0.00
USD 350,000	Cameron LNG LLC '144A' 3.302% 15/1/2035	341,034	0.01
USD 451,000	Cano Health LLC '144A' 6.25% 1/10/2028	419,150	0.01
USD 6,550,000	Capital One Financial Corp FRN 1/9/2026 (Perpetual)*	6,175,995	0.09
USD 190,000	Capital One Financial Corp FRN 2/11/2032	176,725	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 295,000	Capital One Financial Corp 3.8% 31/1/2028	305,337	0.01
USD 426,000	Carlisle Cos Inc 2.2% 1/3/2032	379,661	0.01
USD 109,000	Carriage Services Inc '144A' 4.25% 15/5/2029	102,646	0.00
USD 2,643,337	Carrington Mortgage Loan Trust Series 2006-FRE1 'Series 2006-FRE1 A4' FRN 25/4/2036	2,404,795	0.04
USD 1,852,291	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037	1,811,487	0.03
USD 1,577,000	Carvana Co '144A' 4.875% 1/9/2029	1,320,777	0.02
USD 1,171,000	Carvana Co '144A' 5.5% 15/4/2027	1,055,534	0.02
USD 982,000	Castle US Holding Corp '144A' 9.5% 15/2/2028	1,014,588	0.02
EUR 511,000	Catalent Pharma Solutions Inc 2.375% 1/3/2028	529,281	0.01
USD 406,000	Catalent Pharma Solutions Inc '144A' 3.125% 15/2/2029	379,395	0.01
USD 1,179,000	Catalent Pharma Solutions Inc '144A' 3.5% 1/4/2030	1,100,980	0.02
USD 234,000	Catalent Pharma Solutions Inc '144A' 5% 15/7/2027	238,987	0.00
USD 479,000	CCM Merger Inc '144A' 6.375% 1/5/2026	490,403	0.01
USD 45,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4% 1/3/2023	44,945	0.00
USD 2,857,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	2,691,023	0.04
USD 6,109,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	5,578,281	0.08
USD 2,269,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030	2,183,357	0.03
USD 2,281,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	2,164,692	0.03
USD 569,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/6/2033	528,775	0.01
USD 2,115,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	2,071,378	0.03
USD 1,022,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032*	989,015	0.02
USD 404,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	406,430	0.01
USD 504,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	509,748	0.01
USD 1,035,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	1,047,834	0.02
USD 686,000	CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025	710,765	0.01
USD 140,000	CDK Global Inc 4.875% 1/6/2027	143,667	0.00
USD 3,658,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	3,762,930	0.06
USD 154,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 6.5% 1/10/2028	157,283	0.00
USD 2,133,000	Centene Corp 2.45% 15/7/2028	2,013,708	0.03
USD 6,553,000	Centene Corp 2.5% 1/3/2031	6,044,160	0.09
USD 4,537,000	Centene Corp 2.625% 1/8/2031	4,168,255	0.06
USD 3,195,000	Centene Corp 3% 15/10/2030	3,057,903	0.05
USD 423,000	Centene Corp 4.25% 15/12/2027	432,338	0.01
USD 1,924,000	Centene Corp 4.625% 15/12/2029	1,983,256	0.03
USD 2,060,000	Centennial Resource Production LLC 3.25% 1/4/2028	3,198,517	0.05
USD 384,000	Centennial Resource Production LLC '144A' 5.375% 15/1/2026	375,237	0.01
USD 225,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027	227,249	0.00
USD 195,000	CenterPoint Energy Resources Corp 1.75% 1/10/2030	174,049	0.00
USD 1,734,000	Central Garden & Pet Co 4.125% 15/10/2030	1,647,135	0.03
USD 565,000	Central Garden & Pet Co '144A' 4.125% 30/4/2031	527,922	0.01
USD 50,000	Century Communities Inc 6.75% 1/6/2027	51,932	0.00
USD 830,000	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 C' FRN 10/5/2058	817,979	0.01
USD 14,666,004	CFCRE Commercial Mortgage Trust 2016-C6 'Series 2016-C6 XA' FRN 10/11/2049	605,559	0.01
USD 1,400,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033	1,414,992	0.02
USD 1,050,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN C' '144A' 5.295% 15/2/2033	1,058,912	0.02
USD 1,350,000	CGRBS Commercial Mortgage Trust 2013-VN05 'Series 2013-VN05 D' '144A' FRN 13/3/2035	1,366,675	0.02
USD 283,000	ChampionX Corp 6.375% 1/5/2026	291,300	0.00
USD 3,294,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	3,273,347	0.05
USD 95,000	Charles River Laboratories International Inc '144A' 3.75% 15/3/2029	91,394	0.00
USD 79,000	Charles River Laboratories International Inc '144A' 4% 15/3/2031	75,484	0.00
USD 1,170,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	1,157,352	0.02
USD 8,727,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	8,367,011	0.13

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,728,000	Charles Schwab Corp/The FRN 1/12/2030 (Perpetual)	6,231,810	0.09
USD 515,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 1/4/2031	478,678	0.01
USD 115,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061	93,736	0.00
USD 600,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/7/2022	604,480	0.01
USD 175,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 1/7/2049	175,918	0.00
USD 985,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	1,163,171	0.02
USD 835,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	973,161	0.02
EUR 200,000	Chemours Co/The 4% 15/5/2026*	218,529	0.00
USD 185,000	Chemours Co/The '144A' 4.625% 15/11/2029	170,524	0.00
USD 180,000	Chemours Co/The 5.375% 15/5/2027	180,404	0.00
USD 694,000	Chemours Co/The '144A' 5.75% 15/11/2028	678,958	0.01
USD 355,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027	384,385	0.01
USD 600,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	646,152	0.01
USD 8,508,000	Cheniere Energy Inc 4.625% 15/10/2028	8,581,637	0.13
USD 4,014,000	Cheniere Energy Partners LP '144A' 3.25% 31/1/2032	3,753,110	0.06
USD 3,410,000	Cheniere Energy Partners LP 4% 1/3/2031	3,358,799	0.05
USD 1,476,000	Cheniere Energy Partners LP 4.5% 1/10/2029	1,493,505	0.02
USD 15,000	Chesapeake Energy Corp '144A' 5.5% 1/2/2026	15,433	0.00
USD 140,000	Chesapeake Energy Corp '144A' 5.875% 1/2/2029	144,564	0.00
USD 2,935,000	Chesapeake Energy Corp '144A' 6.75% 15/4/2029	3,109,750	0.05
USD 388,912	CHL Mortgage Pass-Through Trust 2005-9 'Series 2005-9 1A1' FRN 25/5/2035	325,948	0.01
USD 1,235,000	Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028	1,183,346	0.02
USD 2,034,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	2,022,691	0.03
USD 264,000	CHS/Community Health Systems Inc '144A' 5.25% 15/5/2030	256,113	0.00
USD 4,550,000	CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027	4,579,803	0.07
USD 3,063,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	3,060,641	0.05
USD 1,616,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	1,504,633	0.02
USD 208,000	CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029	201,870	0.00
USD 4,063,000	CHS/Community Health Systems Inc '144A' 8% 15/3/2026	4,244,454	0.06
USD 100,000	CHS/Community Health Systems Inc '144A' 8% 15/12/2027	105,141	0.00
USD 628,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	614,087	0.01
USD 2,299,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	2,336,290	0.04
USD 442,000	Ciena Corp '144A' 4% 31/1/2030	433,768	0.01
USD 817,000	Cigna Corp 4.125% 15/11/2025	856,906	0.01
USD 134,000	Cigna Corp 6.125% 15/11/2041	171,107	0.00
USD 1,050,000	CITGO Petroleum Corp '144A' 6.375% 15/6/2026	1,042,508	0.02
USD 969,000	CITGO Petroleum Corp '144A' 7% 15/6/2025	966,442	0.02
USD 1,139,000	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047	1,167,416	0.02
USD 756,000	Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN 10/2/2048	769,037	0.01
USD 720,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 C' FRN 10/5/2049	746,443	0.01
USD 540,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	520,661	0.01
USD 660,000	Citigroup Commercial Mortgage Trust 2016-GC37 'Series 2016-GC37 C' FRN 10/4/2049	666,397	0.01
USD 1,044,000	Citigroup Commercial Mortgage Trust 2016-GC37 'Series 2016-GC37 D' '144A' 2.788% 10/4/2049	901,178	0.01
USD 318,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 C' FRN 15/4/2049	321,038	0.01
USD 2,169,000	Citigroup COmmercial Mortgage Trust 2018-C6 'Series 2018-C6 C' FRN 10/11/2051	2,268,787	0.03
USD 479,000	Citigroup Inc FRN 24/7/2023	481,692	0.01
USD 18,855,000	Citigroup Inc FRN 12/9/2024 (Perpetual)	18,972,844	0.29
USD 2,629,000	Citigroup Inc FRN 30/1/2025 (Perpetual)	2,586,279	0.04
USD 2,353,000	Citigroup Inc FRN 10/12/2025 (Perpetual)	2,282,410	0.03
USD 646,000	Citigroup Inc FRN 10/1/2028	671,312	0.01
USD 172,000	Citigroup Inc FRN 27/10/2028	175,483	0.00
USD 407,000	Citigroup Inc FRN 5/11/2030	398,538	0.01
USD 503,000	Citigroup Inc FRN 29/1/2031	481,066	0.01
USD 483,000	Citigroup Inc FRN 3/6/2031	455,813	0.01
USD 325,000	Citigroup Inc FRN 1/5/2032	304,586	0.01
USD 431,000	Citigroup Inc FRN 25/1/2033	420,913	0.01
USD 206,000	Citigroup Inc FRN 3/11/2042	181,063	0.00
USD 383,000	Citigroup Inc 3.2% 21/10/2026	389,033	0.01
USD 144,000	Citigroup Inc 4.3% 20/11/2026	152,330	0.00
USD 1,766,000	Citigroup Inc 4.45% 29/9/2027	1,869,198	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 459,000	Civitas Resources Inc '144A' 5% 15/10/2026	453,992	0.01
EUR 554,000	Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026*	609,348	0.01
USD 4,552,000	Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026*	4,717,147	0.07
USD 10,091,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	10,533,036	0.16
USD 1,200,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	1,129,602	0.02
USD 3,529,000	Clarivate Science Holdings Corp '144A' 4.875% 1/7/2029	3,312,655	0.05
USD 175,000	Clark Equipment Co '144A' 5.875% 1/6/2025	179,166	0.00
USD 383,000	Clean Harbors Inc '144A' 4.875% 15/7/2027	383,216	0.01
USD 969,000	Clean Harbors Inc '144A' 5.125% 15/7/2029	988,845	0.02
USD 7,039,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	7,010,774	0.11
USD 5,672,000	Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	5,877,213	0.09
USD 1,751,000	Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	1,828,088	0.03
USD 1,660,000	Clearway Energy Operating LLC '144A' 3.75% 15/1/2032	1,551,917	0.02
USD 672,000	Clearway Energy Operating LLC '144A' 4.75% 15/3/2028	670,152	0.01
USD 50,000	Cleveland-Cliffs Inc '144A' 4.625% 1/3/2029	48,215	0.00
USD 306,000	Cleveland-Cliffs Inc '144A' 9.875% 17/10/2025	341,140	0.01
USD 110,000	CMS Energy Corp 4.875% 1/3/2044	123,450	0.00
USD 350,000	CNX Midstream Partners LP '144A' 4.75% 15/4/2030	338,709	0.01
USD 2,047,000	CNX Resources Corp 2.25% 1/5/2026	2,945,195	0.04
USD 520,000	CNX Resources Corp '144A' 6% 15/1/2029	530,010	0.01
USD 425,000	CNX Resources Corp '144A' 7.25% 14/3/2027	448,250	0.01
USD 35,000	Cobra AcquisitionCo LLC '144A' 6.375% 1/11/2029	32,130	0.00
USD 100,000	Cogent Communications Group Inc '144A' 3.5% 1/5/2026	96,680	0.00
USD 524,000	Colfax Corp '144A' 6.375% 15/2/2026	541,038	0.01
USD 2,195,000	Colgate Energy Partners III LLC '144A' 5.875% 1/7/2029	2,269,081	0.03
USD 351,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	378,315	0.01
USD 85,000	Comcast Corp 2.35% 15/1/2027	84,244	0.00
USD 500,000	Comcast Corp 2.65% 1/2/2030	489,521	0.01
USD 710,000	Comcast Corp 2.8% 15/1/2051	596,335	0.01
USD 736,000	Comcast Corp '144A' 2.887% 1/11/2051	622,991	0.01
USD 510,000	Comcast Corp 3.15% 1/3/2026	525,884	0.01
USD 1,105,000	Comcast Corp 3.75% 1/4/2040	1,121,567	0.02
USD 320,000	Comcast Corp 3.999% 1/11/2049	325,707	0.01
USD 315,000	Comcast Corp 4.15% 15/10/2028	339,417	0.01
USD 930,000	COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 C' FRN 10/2/2047	950,989	0.01
USD 12,675,000	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 XB2' '144A' FRN 10/9/2047	228,277	0.00
USD 2,380,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 B' FRN 10/5/2048	2,402,589	0.04
USD 4,151,455	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048	99,543	0.00
USD 2,417,400	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 C' FRN 10/2/2048	2,434,023	0.04
USD 861,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	793,377	0.01
USD 2,900,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 A4' 3.183% 10/2/2048	2,944,335	0.04
USD 2,000,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048	2,016,452	0.03
USD 800,000	COMM 2016-667M Mortgage Trust 'Series 2016-667M D' '144A' FRN 10/10/2036	731,018	0.01
USD 299,000	Commercial Metals Co 4.125% 15/1/2030*	289,689	0.00
USD 591,000	Commercial Metals Co 4.375% 15/3/2032	565,291	0.01
USD 35,000	Commercial Metals Co 4.875% 15/5/2023	35,721	0.00
USD 92,000	CommonSpirit Health 2.782% 1/10/2030	88,889	0.00
USD 230,000	CommonSpirit Health 3.347% 1/10/2029	230,099	0.00
USD 369,000	CommonSpirit Health 3.91% 1/10/2050	366,626	0.01
USD 2,049,000	CommScope Inc '144A' 4.75% 1/9/2029	1,908,469	0.03
USD 694,000	CommScope Inc '144A' 6% 1/3/2026	706,081	0.01
USD 1,581,000	CommScope Inc '144A' 7.125% 1/7/2028	1,465,737	0.02
USD 608,000	CommScope Inc '144A' 8.25% 1/3/2027	603,212	0.01
USD 449,000	CommScope Technologies LLC '144A' 6% 15/6/2025	439,338	0.01
USD 317,000	Compass Group Diversified Holdings LLC '144A' 5% 15/1/2032	297,985	0.01
USD 954,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	914,958	0.01
USD 1,925,000	Comstock Resources Inc '144A' 5.875% 15/1/2030	1,855,864	0.03
USD 3,038,000	Comstock Resources Inc '144A' 6.75% 1/3/2029	3,092,076	0.05
USD 327,000	Comstock Resources Inc '144A' 7.5% 15/5/2025	333,113	0.01
USD 1,421,000	Condor Merger Sub Inc '144A' 7.375% 15/2/2030	1,365,602	0.02
USD 8,149,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	8,282,195	0.13
USD 80,000	ConocoPhillips '144A' 2.4% 15/2/2031	76,868	0.00
USD 50,000	ConocoPhillips '144A' 3.75% 1/10/2027	52,962	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 175,000	ConocoPhillips Co 3.8% 15/3/2052	174,234	0.00
USD 692,086	Conseco Finance Corp 'Series 1997-7 M1' FRN 15/7/2028	681,631	0.01
USD 2,161,361	Conseco Finance Corp 'Series 1998-6 M1' FRN 1/6/2030	2,148,500	0.03
USD 394,000	Consensus Cloud Solutions Inc '144A' 6% 15/10/2026	394,506	0.01
USD 475,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	476,774	0.01
USD 4,186,000	Consolidated Communications Inc '144A' 6.5% 1/10/2028	4,145,396	0.06
USD 123,000	Consumers Energy Co 2.5% 1/5/2060	92,843	0.00
USD 230,000	Consumers Energy Co 3.25% 15/8/2046	216,382	0.00
USD 2,767,000	CoreLogic Inc '144A' 4.5% 1/5/2028	2,642,443	0.04
USD 2,461,000	Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029	2,338,664	0.04
USD 75,000	Coterra Energy Inc '144A' 3.9% 15/5/2027	77,902	0.00
EUR 479,000	Coty Inc 3.875% 15/4/2026	525,465	0.01
EUR 600,000	Coty Inc 4% 15/4/2023*	670,853	0.01
EUR 200,000	Coty Inc 4.75% 15/4/2026	219,402	0.00
USD 279,000	Coty Inc '144A' 5% 15/4/2026	279,437	0.00
USD 200,000	Coty Inc '144A' 6.5% 15/4/2026	202,979	0.00
USD 583,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A' 4.75% 15/1/2029	568,425	0.01
USD 513,628	Countrywide Asset-Backed Certificates 'Series 2006-5 2A3' FRN 25/8/2036	513,050	0.01
USD 1,070,000	Covanta Holding Corp '144A' 4.875% 1/12/2029	1,012,450	0.02
USD 1,168,000	Covanta Holding Corp 5% 1/9/2030	1,106,300	0.02
USD 1,626,000	CP Atlas Buyer Inc '144A' 7% 1/12/2028	1,466,676	0.02
USD 728,000	CPI CG Inc '144A' 8.625% 15/3/2026	693,762	0.01
USD 2,123,000	CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031	2,118,234	0.03
USD 100,000	Credit Acceptance Corp 6.625% 15/3/2026	103,135	0.00
USD 411,144	Credit-Based Asset Servicing and Securitization LLC 'Series 2007-CB6 A4' '144A' FRN 25/7/2037	332,989	0.01
USD 2,999,000	Crescent Energy Finance LLC '144A' 7.25% 1/5/2026	2,988,174	0.05
USD 235,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 5.625% 1/5/2027	233,188	0.00
USD 150,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.75% 1/4/2025	151,915	0.00
USD 391,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6% 1/2/2029	388,736	0.01
USD 250,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 8% 1/4/2029	265,442	0.00
USD 1,746,000	Crocs Inc '144A' 4.125% 15/8/2031	1,495,405	0.02
USD 462,000	Crocs Inc '144A' 4.25% 15/3/2029	405,839	0.01
USD 1,041,000	Crowdstrike Holdings Inc 3% 15/2/2029	967,224	0.02
USD 476,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	485,996	0.01
USD 569,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	575,401	0.01
USD 335,000	Crown Castle International Corp 1.35% 15/7/2025	319,921	0.01
USD 163,000	Crown Castle International Corp 2.25% 15/1/2031	146,888	0.00
USD 345,000	Crown Castle International Corp 2.5% 15/7/2031	316,543	0.01
USD 316,000	Crown Castle International Corp 2.9% 1/4/2041	267,217	0.00
USD 311,000	Crown Castle International Corp 3.8% 15/2/2028	321,241	0.01
USD 225,000	Crown Castle International Corp 4.3% 15/2/2029	237,498	0.00
USD 774,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	880,038	0.01
USD 40,000	CrownRock LP / CrownRock Finance Inc '144A' 5% 1/5/2029	40,963	0.00
USD 3,237,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	3,278,434	0.05
USD 1,060,000	CSAIL 2016-C6 Commercial Mortgage Trust 'Series 2016-C6 C' FRN 15/1/2049	1,043,872	0.02
USD 1,388,000	CSAIL 2018-C14 Commercial Mortgage Trust FRN 15/11/2051	1,348,269	0.02
USD 1,705,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	1,533,434	0.02
USD 2,084,000	CSC Holdings LLC '144A' 4.5% 15/11/2031	1,863,680	0.03
USD 4,031,000	CSC Holdings LLC '144A' 4.625% 1/12/2030	3,355,404	0.05
USD 1,441,000	CSC Holdings LLC 5.25% 1/6/2024	1,460,735	0.02
USD 300,000	CSC Holdings LLC '144A' 5.5% 15/4/2027	300,699	0.01
USD 2,445,000	CSC Holdings LLC '144A' 5.75% 15/1/2030	2,164,534	0.03
USD 200,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	201,188	0.00
USD 56,819	CSMC Series 2008-2R 'Series 2008-2R 1A1' '144A' 6% 25/7/2037	54,198	0.00
USD 776,454	CSMC Series 2011-4R 'Series 2011-4R 1A2' '144A' FRN 27/9/2037	715,359	0.01
USD 182,000	CSX Corp 3.8% 1/3/2028	191,330	0.00
USD 244,000	CSX Corp 4.3% 1/3/2048	260,836	0.00
USD 1,244,000	CTR Partnership LP / CareTrust Capital Corp '144A' 3.875% 30/6/2028	1,207,999	0.02
USD 420,000	Curo Group Holdings Corp '144A' 7.5% 1/8/2028	378,945	0.01
USD 665,000	Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028	695,819	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 935,000	CVR Partners LP / CVR Nitrogen Finance Corp '144A' 6.125% 15/6/2028	940,886	0.01
USD 215,000	CVS Health Corp 1.3% 21/8/2027	198,928	0.00
USD 818,000	CVS Health Corp 1.875% 28/2/2031	730,979	0.01
USD 713,000	CVS Health Corp 3.5% 20/7/2022	716,557	0.01
USD 221,000	CVS Health Corp 4.3% 25/3/2028	236,456	0.00
USD 612,000	CVS Health Corp 4.78% 25/3/2038	673,010	0.01
USD 263,000	CVS Health Corp 5.05% 25/3/2048	301,485	0.01
USD 378,000	CVS Health Corp 5.125% 20/7/2045	430,554	0.01
USD 305,000	Daimler Trucks Finance North America LLC '144A' 2% 14/12/2026	292,375	0.00
USD 35,000	DaVita Inc '144A' 4.625% 1/6/2030	33,631	0.00
USD 1,982,865	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD F' '144A' FRN 15/5/2035	1,947,988	0.03
USD 5,211,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034	5,095,756	0.08
USD 1,440,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034	1,403,024	0.02
USD 150,000	DCP Midstream Operating LP '144A' FRN 21/5/2043	140,459	0.00
USD 100,000	DCP Midstream Operating LP 3.875% 15/3/2023	101,258	0.00
USD 165,000	DCP Midstream Operating LP 5.375% 15/7/2025	173,861	0.00
USD 209,000	DCP Midstream Operating LP 5.6% 1/4/2044	229,900	0.00
USD 322,000	DCP Midstream Operating LP '144A' 6.45% 3/11/2036	388,739	0.01
USD 709,000	DCP Midstream Operating LP '144A' 6.75% 15/9/2037	870,209	0.01
USD 1,530,000	Dealer Tire LLC / DT Issuer LLC '144A' 8% 1/2/2028	1,527,919	0.02
USD 350,000	Delek Logistics Partners LP / Delek Logistics Finance Corp '144A' 7.125% 1/6/2028	341,075	0.01
USD 116,000	Dell International LLC / EMC Corp 6.02% 15/6/2026	129,063	0.00
USD 280,000	Delta Air Lines Inc '144A' 7% 1/5/2025	311,119	0.01
USD 150,000	Delta Air Lines Inc 7.375% 15/1/2026	167,032	0.00
USD 2,039,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.75% 20/10/2028	2,127,696	0.03
USD 710,000	Deluxe Corp '144A' 8% 1/6/2029	732,259	0.01
USD 2,895,024	Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 3A1' FRN 25/8/2047	2,748,908	0.04
USD 300,000	Devon Energy Corp 4.5% 15/1/2030	312,367	0.01
USD 152,000	Devon Energy Corp 4.75% 15/5/2042	161,155	0.00
USD 520,000	Devon Energy Corp 5.25% 15/10/2027	538,709	0.01
USD 715,000	Diamondback Energy Inc 2.875% 1/12/2024	721,147	0.01
USD 177,000	Diamondback Energy Inc 3.125% 24/3/2031	170,300	0.00
USD 175,000	Diamondback Energy Inc 3.25% 1/12/2026	178,019	0.00
USD 610,000	Diamondback Energy Inc 3.5% 1/12/2029	611,383	0.01
USD 25,000	Diamondback Energy Inc 4.75% 31/5/2025	26,518	0.00
USD 3,908,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	3,899,656	0.06
USD 375,000	Discover Bank FRN 9/8/2028	383,592	0.01
USD 8,052,000	Discover Financial Services FRN 30/10/2027 (Perpetual)	7,921,155	0.12
USD 191,000	Discovery Communications LLC 3.95% 15/6/2025	197,704	0.00
USD 2,865,000	DISH DBS Corp 5.125% 1/6/2029	2,398,234	0.04
USD 5,365,000	DISH DBS Corp '144A' 5.25% 1/12/2026	5,227,522	0.08
USD 4,748,000	DISH DBS Corp '144A' 5.75% 1/12/2028	4,531,372	0.07
USD 1,111,000	DISH DBS Corp 5.875% 15/7/2022	1,122,143	0.02
USD 400,000	DISH DBS Corp 5.875% 15/11/2024	400,544	0.01
USD 475,000	DISH DBS Corp 7.375% 1/7/2028	443,944	0.01
USD 295,000	DISH DBS Corp 7.75% 1/7/2026	297,857	0.01
USD 1,675,000	DISH Network Corp 3.375% 15/8/2026	1,546,820	0.02
USD 461,000	Diversified Healthcare Trust 9.75% 15/6/2025	487,524	0.01
USD 3,995,000	Dominion Energy Inc FRN 15/1/2027 (Perpetual)	3,855,175	0.06
USD 350,000	Dominion Energy Inc 3.375% 1/4/2030	352,825	0.01
USD 807,000	Domtar Corp '144A' 6.75% 1/10/2028	801,968	0.01
USD 419,000	Dornoch Debt Merger Sub Inc '144A' 6.625% 15/10/2029	392,289	0.01
USD 43,000	Dow Chemical Co/The 3.6% 15/11/2050	40,062	0.00
USD 300,000	DPL Inc 4.35% 15/4/2029	292,446	0.00
USD 100,000	Dresdner Funding Trust I '144A' 8.151% 30/6/2031	133,243	0.00
USD 1,365,000	DT Midstream Inc '144A' 4.125% 15/6/2029	1,321,716	0.02
USD 2,414,000	DT Midstream Inc '144A' 4.375% 15/6/2031*	2,328,626	0.04
USD 60,000	DTE Electric Co 3.25% 1/4/2051	56,194	0.00
USD 287,000	Duke Energy Carolinas LLC 3.2% 15/8/2049	265,469	0.00
USD 225,000	Duke Energy Carolinas LLC 3.7% 1/12/2047	221,949	0.00
USD 250,000	Duke Energy Carolinas LLC 3.95% 15/3/2048	256,549	0.00
USD 125,000	Duke Energy Carolinas LLC 6.05% 15/4/2038	159,141	0.00
USD 3,700,000	Duke Energy Corp FRN 15/1/2082	3,393,113	0.05
USD 110,000	Duke Energy Corp 2.45% 1/6/2030	103,526	0.00
USD 200,000	Duke Energy Corp 2.65% 1/9/2026	199,865	0.00
USD 1,100,000	Duke Energy Florida LLC 2.5% 1/12/2029	1,065,120	0.02
USD 125,000	Duke Energy Florida LLC 3.85% 15/11/2042	125,188	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 90,000	Duke Energy Florida LLC 6.4% 15/6/2038	118,598	0.00
USD 1,100,000	Duke Energy Progress LLC 3.45% 15/3/2029	1,137,696	0.02
USD 43,000	Duke Realty LP 3.05% 1/3/2050	37,227	0.00
USD 1,287,000	Dun & Bradstreet Corp/The '144A' 5% 15/12/2029	1,243,905	0.02
USD 191,000	DuPont de Nemours Inc 5.319% 15/11/2038	221,342	0.00
USD 72,000	DuPont de Nemours Inc 5.419% 15/11/2048	88,135	0.00
USD 284,000	Dycom Industries Inc '144A' 4.5% 15/4/2029	273,146	0.00
USD 85,000	Eastman Chemical Co 4.8% 1/9/2042	92,836	0.00
USD 250,000	Eco Material Technologies Inc '144A' 7.875% 31/1/2027	252,631	0.00
USD 306,000	Ecolab Inc 2.7% 15/12/2051	259,216	0.00
USD 13,050,000	Edison International FRN 15/3/2026 (Perpetual)	12,889,485	0.19
USD 685,000	Edison International 2.4% 15/9/2022	687,758	0.01
USD 136,000	Elanco Animal Health Inc 6.4% 28/8/2028	146,585	0.00
USD 6,507,000	Element Solutions Inc '144A' 3.875% 1/9/2028	6,209,077	0.09
USD 275,000	Embarq Corp 7.995% 1/6/2036	274,684	0.00
USD 575,000	Embecta Corp '144A' 5% 15/2/2030	567,145	0.01
USD 2,498,000	Enact Holdings Inc '144A' 6.5% 15/8/2025	2,588,915	0.04
USD 100,000	Enbridge Energy Partners LP 5.5% 15/9/2040	114,836	0.00
USD 75,000	Encino Acquisition Partners Holdings LLC '144A' 8.5% 1/5/2028	75,813	0.00
USD 165,000	Encompass Health Corp 4.5% 1/2/2028	158,120	0.00
USD 889,000	Encompass Health Corp 4.625% 1/4/2031	833,833	0.01
USD 2,149,000	Encompass Health Corp 4.75% 1/2/2030	2,043,763	0.03
GBP 369,000	Encore Capital Group Inc 4.25% 1/6/2028	460,681	0.01
EUR 248,000	Encore Capital Group Inc 4.875% 15/10/2025	281,922	0.00
GBP 100,000	Encore Capital Group Inc 5.375% 15/2/2026	134,636	0.00
USD 150,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025	156,202	0.00
USD 318,000	Endurance International Group Holdings Inc '144A' 6% 15/2/2029	261,399	0.00
USD 47,000	Energizer Holdings Inc '144A' 4.375% 31/3/2029	42,370	0.00
USD 302,000	Energizer Holdings Inc '144A' 4.75% 15/6/2028	286,880	0.00
USD 130,000	Energy Transfer LP 4% 1/10/2027	133,075	0.00
USD 120,000	Energy Transfer LP 4.9% 1/2/2024	124,824	0.00
USD 100,000	Energy Transfer LP 5% 15/5/2050	102,014	0.00
USD 672,000	Energy Transfer LP 5.15% 15/3/2045	674,476	0.01
USD 130,000	Energy Transfer LP 5.25% 15/4/2029	141,799	0.00
USD 1,280,000	Energy Transfer LP 5.875% 15/1/2024	1,350,839	0.02
USD 105,000	Energy Transfer LP 5.95% 1/10/2043	114,548	0.00
USD 155,000	Energy Transfer LP 6% 15/6/2048	170,707	0.00
USD 865,000	Energy Transfer LP 6.25% 15/4/2049	983,396	0.02
USD 145,000	Energy Transfer LP / Regency Energy Finance Corp 5% 1/10/2022	146,755	0.00
USD 527,000	EnLink Midstream LLC 5.375% 1/6/2029	526,747	0.01
USD 612,000	EnLink Midstream LLC '144A' 5.625% 15/1/2028	616,204	0.01
USD 3,997,000	EnLink Midstream Partners LP FRN 15/12/2022 (Perpetual)	2,889,531	0.04
USD 593,000	EnLink Midstream Partners LP 4.15% 1/6/2025	590,062	0.01
USD 688,000	EnLink Midstream Partners LP 4.4% 1/4/2024	699,902	0.01
USD 158,000	EnLink Midstream Partners LP 4.85% 15/7/2026	159,149	0.00
USD 1,091,000	EnLink Midstream Partners LP 5.05% 1/4/2045	902,524	0.01
USD 150,000	EnLink Midstream Partners LP 5.45% 1/6/2047	126,707	0.00
USD 626,000	EnLink Midstream Partners LP 5.6% 1/4/2044	540,864	0.01
USD 915,000	Enova International Inc '144A' 8.5% 15/9/2025	912,319	0.01
USD 392,000	EnPro Industries Inc 5.75% 15/10/2026	406,982	0.01
USD 486,000	Entegris Inc '144A' 3.625% 1/5/2029	457,170	0.01
USD 878,000	Entegris Inc '144A' 4.375% 15/4/2028	860,269	0.01
USD 585,000	Entergy Corp 0.9% 15/9/2025	551,234	0.01
USD 247,000	Entergy Corp 2.8% 15/6/2030	235,046	0.00
USD 325,000	Enterprise Products Operating LLC 3.125% 31/7/2029	326,972	0.01
USD 115,000	Enterprise Products Operating LLC 3.3% 15/2/2053	98,419	0.00
USD 300,000	Enterprise Products Operating LLC 4.45% 15/2/2043	301,205	0.01
USD 675,000	Enterprise Products Operating LLC 4.8% 1/2/2049	722,792	0.01
USD 105,000	Enterprise Products Operating LLC 4.85% 15/8/2042	111,971	0.00
USD 15,000	Enterprise Products Operating LLC 4.85% 15/3/2044	16,162	0.00
USD 150,000	Enterprise Products Operating LLC 6.45% 1/9/2040	188,587	0.00
USD 326,000	EQM Midstream Partners LP 4.125% 1/12/2026	310,474	0.01
USD 432,000	EQM Midstream Partners LP '144A' 4.5% 15/1/2029	403,864	0.01
USD 3,002,000	EQM Midstream Partners LP '144A' 4.75% 15/1/2031	2,839,051	0.04
USD 674,000	EQM Midstream Partners LP '144A' 6% 1/7/2025	685,067	0.01
USD 2,734,000	EQM Midstream Partners LP '144A' 6.5% 1/7/2027	2,844,768	0.04
USD 60,000	EQM Midstream Partners LP 6.5% 15/7/2048	58,694	0.00
USD 1,710,000	EQT Corp 1.75% 1/5/2026	2,881,037	0.04
USD 1,113,000	EQT Corp '144A' 3.125% 15/5/2026	1,087,134	0.02
USD 1,404,000	EQT Corp '144A' 3.625% 15/5/2031	1,364,899	0.02
USD 951,000	EQT Corp 3.9% 1/10/2027	964,870	0.02
USD 150,000	EQT Corp 5% 15/1/2029	156,989	0.00
USD 125,000	EQT Corp 6.625% 1/2/2025	134,213	0.00
USD 1,803,000	EQT Corp 7.5% 1/2/2030	2,135,473	0.03
USD 244,000	Equinix Inc 2.9% 18/11/2026	244,871	0.00
USD 273,000	Equinix Inc 2.95% 15/9/2051	225,394	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 62,000	Equinix Inc 3% 15/7/2050	51,697	0.00
USD 134,000	Equinix Inc 3.2% 18/11/2029	131,652	0.00
USD 220,000	ERP Operating LP 2.85% 1/11/2026	224,151	0.00
USD 213,000	Everi Holdings Inc '144A' 5% 15/7/2029	207,300	0.00
USD 300,000	Exelon Corp 3.95% 15/6/2025	311,270	0.01
USD 75,000	Exelon Corp 4.7% 15/4/2050	83,033	0.00
USD 15,000	Exelon Corp 5.1% 15/6/2045	17,070	0.00
USD 115,000	Expedia Group Inc 2.95% 15/3/2031	108,963	0.00
USD 330,000	Expedia Group Inc 3.25% 15/2/2030	323,386	0.01
USD 305,000	Expedia Group Inc 3.6% 15/12/2023	311,289	0.01
USD 195,000	Expedia Group Inc 3.8% 15/2/2028	199,511	0.00
USD 450,000	Expedia Group Inc 4.5% 15/8/2024	467,937	0.01
USD 88,000	Expedia Group Inc '144A' 6.25% 1/5/2025	96,340	0.00
USD 270,000	Exxon Mobil Corp 3.452% 15/4/2051	262,267	0.00
USD 1,594,000	Fair Isaac Corp '144A' 4% 15/6/2028	1,573,398	0.02
USD 479,000	FedEx Corp 3.1% 5/8/2029	480,132	0.01
USD 316,000	FedEx Corp 4.55% 1/4/2046	334,284	0.01
USD 962,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 4.625% 15/1/2029	918,686	0.01
USD 1,428,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 6.75% 15/1/2030	1,352,387	0.02
USD 1,573,022	First Franklin Mortgage Loan Trust 2005-FF10 'Series 2005-FF10 A6M' FRN 25/11/2035	1,530,952	0.02
USD 1,154,097	First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A1' FRN 25/10/2036	902,855	0.01
USD 676,805	First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A2C' FRN 25/10/2036	532,505	0.01
USD 771,752	First Franklin Mortgage Loan Trust 2006-FF17 'Series 2006-FF17 A5' FRN 25/12/2036	747,672	0.01
USD 45,000	First Student Bidco Inc / First Transit Parent Inc '144A' 4% 31/7/2029	42,390	0.00
USD 100,000	FirstCash Inc '144A' 4.625% 1/9/2028	94,186	0.00
USD 630,000	FirstCash Inc '144A' 5.625% 1/1/2030	620,137	0.01
USD 1,298,000	First-Citizens Bank & Trust Co 6% 1/4/2036	1,508,945	0.02
USD 711,000	FirstEnergy Corp 2.25% 1/9/2030	644,923	0.01
USD 1,475,000	FirstEnergy Corp 2.65% 1/3/2030	1,380,571	0.02
USD 3,084,000	FirstEnergy Corp 3.4% 1/3/2050	2,650,806	0.04
USD 120,000	FirstEnergy Corp 4.4% 15/7/2027	124,446	0.00
USD 275,000	FirstEnergy Corp 5.35% 15/7/2047	290,770	0.00
USD 195,000	FirstEnergy Corp 7.375% 15/11/2031	243,607	0.00
USD 450,000	FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025	460,341	0.01
USD 733,000	FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049	750,541	0.01
USD 2,725,000	FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044	3,063,871	0.05
USD 47,000	Fiserv Inc 2.65% 1/6/2030	44,021	0.00
USD 412,000	Fiserv Inc 3.5% 1/10/2022	415,373	0.01
USD 168,000	Fiserv Inc 4.4% 1/7/2049	173,848	0.00
USD 2,711,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	2,780,496	0.04
USD 97,000	Florida Power & Light Co 2.875% 4/12/2051	85,953	0.00
USD 250,000	Florida Power & Light Co 3.7% 1/12/2047	253,561	0.00
USD 180,000	Florida Power & Light Co 4.125% 1/2/2042	193,381	0.00
USD 641,000	Ford Motor Co '144A' 15/3/2026 (Zero Coupon)	789,978	0.01
USD 3,443,000	Ford Motor Co 3.25% 12/2/2032	3,202,197	0.05
USD 641,000	Ford Motor Co 4.346% 8/12/2026	655,423	0.01
USD 629,000	Ford Motor Co 4.75% 15/1/2043	608,677	0.01
USD 354,000	Ford Motor Co 5.291% 8/12/2046	362,735	0.01
USD 135,000	Ford Motor Co 9.625% 22/4/2030	183,527	0.00
USD 2,315,000	Ford Motor Credit Co LLC 2.7% 10/8/2026	2,202,144	0.03
USD 2,500,000	Ford Motor Credit Co LLC 2.9% 16/2/2028	2,341,663	0.04
USD 600,000	Ford Motor Credit Co LLC 3.35% 1/11/2022	602,931	0.01
USD 266,000	Ford Motor Credit Co LLC 3.375% 13/11/2025	261,826	0.00
USD 200,000	Ford Motor Credit Co LLC 3.625% 17/6/2031	191,257	0.00
USD 1,262,000	Ford Motor Credit Co LLC 3.81% 9/1/2024	1,275,882	0.02
USD 250,000	Ford Motor Credit Co LLC 3.815% 2/11/2027	245,832	0.00
USD 200,000	Ford Motor Credit Co LLC 4.125% 17/8/2027	200,831	0.00
USD 2,481,000	Ford Motor Credit Co LLC 4.134% 4/8/2025	2,496,680	0.04
USD 354,000	Ford Motor Credit Co LLC 4.271% 9/1/2027	356,066	0.01
USD 2,784,000	Ford Motor Credit Co LLC 4.389% 8/1/2026	2,822,280	0.04
USD 350,000	Ford Motor Credit Co LLC 4.542% 1/8/2026	359,586	0.01
USD 200,000	Ford Motor Credit Co LLC 4.687% 9/6/2025	206,619	0.00
USD 678,000	Ford Motor Credit Co LLC 5.113% 3/5/2029	708,852	0.01
USD 913,000	Ford Motor Credit Co LLC 5.125% 16/6/2025	947,224	0.01
USD 450,000	Ford Motor Credit Co LLC 5.584% 18/3/2024	468,907	0.01
USD 393,000	Forestar Group Inc '144A' 3.85% 15/5/2026	372,138	0.01
USD 1,327,000	Forterra Finance LLC / FRTA Finance Corp '144A' 6.5% 15/7/2025	1,379,815	0.02
USD 1,301,000	Fortress Transportation and Infrastructure Investors LLC '144A' 5.5% 1/5/2028	1,225,848	0.02
USD 819,000	Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025	828,361	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 627,000	Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027	682,674	0.01
USD 560,000	Foundation Building Materials Inc '144A' 6% 1/3/2029	524,406	0.01
USD 311,000	Fox Corp 3.05% 7/4/2025	315,661	0.01
USD 5,456,669	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/3/2026	254,980	0.00
USD 75,000	Freedom Mortgage Corp '144A' 6.625% 15/1/2027	69,056	0.00
USD 70,000	Freedom Mortgage Corp '144A' 7.625% 1/5/2026	67,343	0.00
USD 196,000	Freedom Mortgage Corp '144A' 8.25% 15/4/2025	195,420	0.00
USD 900,000	FREMF 2018-K732 Mortgage Trust 'Series 2018-K732 B' '144A' FRN 25/5/2025	929,719	0.01
USD 1,300,000	FREMF 2018-K80 Mortgage Trust 'Series 2018-K80 B' '144A' FRN 25/8/2050	1,379,158	0.02
USD 2,475,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	2,389,897	0.04
USD 1,298,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	1,300,349	0.02
USD 2,659,000	Frontier Communications Holdings LLC '144A' 6% 15/1/2030	2,453,765	0.04
USD 2,943,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	2,850,089	0.04
USD 1,787,000	Gartner Inc '144A' 3.625% 15/6/2029	1,730,334	0.03
USD 1,962,000	Gartner Inc '144A' 3.75% 1/10/2030	1,891,584	0.03
USD 601,000	Gartner Inc '144A' 4.5% 1/7/2028	604,925	0.01
USD 1,439,000	Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026	1,473,205	0.02
USD 644,000	GCI LLC '144A' 4.75% 15/10/2028	633,142	0.01
USD 443,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	451,842	0.01
USD 28,000	General Mills Inc 3% 1/2/2051	24,853	0.00
USD 504,000	General Motors Co 4% 1/4/2025	521,119	0.01
USD 120,000	General Motors Co 5.2% 1/4/2045	126,850	0.00
USD 276,000	General Motors Co 5.95% 1/4/2049	323,516	0.01
USD 553,000	General Motors Co 6.25% 2/10/2043	659,002	0.01
USD 3,495,000	General Motors Financial Co Inc FRN 30/9/2030 (Perpetual)	3,681,702	0.06
USD 1,600,000	General Motors Financial Co Inc 3.25% 5/1/2023	1,620,871	0.02
USD 495,000	General Motors Financial Co Inc 3.55% 8/7/2022	499,370	0.01
USD 675,000	General Motors Financial Co Inc 4.35% 9/4/2025	703,148	0.01
USD 204,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025	199,104	0.00
USD 162,000	Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028	160,871	0.00
USD 120,000	Genesis Energy LP / Genesis Energy Finance Corp 8% 15/1/2027	120,955	0.00
USD 133,000	Georgia-Pacific LLC '144A' 1.75% 30/9/2025	129,447	0.00
USD 200,000	G-III Apparel Group Ltd '144A' 7.875% 15/8/2025	209,286	0.00
USD 392,000	Gilead Sciences Inc 4.5% 1/2/2045	417,460	0.01
USD 230,000	Gilead Sciences Inc 4.75% 1/3/2046	254,496	0.00
USD 325,000	Glencore Funding LLC '144A' 2.625% 23/9/2031	295,338	0.01
USD 25,000	Global Infrastructure Solutions Inc '144A' 5.625% 1/6/2029	24,725	0.00
USD 1,151,000	Global Net Lease Inc / Global Net Lease Operating Partnership LP '144A' 3.75% 15/12/2027	1,063,172	0.02
USD 710,000	Global Partners LP / GLP Finance Corp 6.875% 15/1/2029	721,924	0.01
USD 100,000	Global Partners LP / GLP Finance Corp 7% 1/8/2027	101,500	0.00
USD 305,000	Global Payments Inc 1.2% 1/3/2026	286,035	0.00
USD 850,000	Global Payments Inc 3.2% 15/8/2029	831,875	0.01
USD 50,000	Global Payments Inc 4.15% 15/8/2049	47,812	0.00
USD 235,000	GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	219,236	0.00
USD 960,000	GLP Capital LP / GLP Financing II Inc 4% 15/1/2030	957,326	0.01
USD 322,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 1/12/2027	328,867	0.01
USD 670,000	Goldman Sachs Group Inc/The FRN 8/3/2024	660,154	0.01
USD 5,559,000	Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual)	5,767,463	0.09
USD 3,090,000	Goldman Sachs Group Inc/The FRN 10/2/2025 (Perpetual)	3,079,185	0.05
USD 6,597,000	Goldman Sachs Group Inc/The FRN 10/5/2026 (Perpetual)	6,290,240	0.10
USD 4,268,000	Goldman Sachs Group Inc/The FRN 10/8/2026 (Perpetual)	3,975,642	0.06
USD 1,261,000	Goldman Sachs Group Inc/The FRN 10/11/2026 (Perpetual)	1,316,169	0.02
USD 187,000	Goldman Sachs Group Inc/The FRN 21/10/2027	177,797	0.00
USD 761,000	Goldman Sachs Group Inc/The FRN 1/5/2029	798,696	0.01
USD 818,000	Goldman Sachs Group Inc/The FRN 27/1/2032	728,794	0.01
USD 507,000	Goldman Sachs Group Inc/The FRN 22/4/2032	474,697	0.01
USD 134,000	Goldman Sachs Group Inc/The FRN 21/7/2032	122,770	0.00
USD 1,369,000	Goldman Sachs Group Inc/The FRN 24/2/2033	1,327,458	0.02
USD 53,000	Goldman Sachs Group Inc/The 3.625% 22/1/2023	54,032	0.00
USD 766,000	Goldman Sachs Group Inc/The 3.75% 25/2/2026	793,333	0.01
USD 43,000	Goldman Sachs Group Inc/The 5.15% 22/5/2045	49,323	0.00
USD 335,000	Goldman Sachs Group Inc/The 6.75% 1/10/2037	432,942	0.01
USD 478,000	Goodyear Tire & Rubber Co/ The '144A' 5% 15/7/2029	466,444	0.01
USD 1,603,000	Goodyear Tire & Rubber Co/ The '144A' 5.25% 15/7/2031	1,550,317	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,214,000	Goodyear Tire & Rubber Co/ The 5.625% 30/4/2033	1,173,695	0.02
USD 487,000	Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025	519,222	0.01
USD 3,374,767	Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051	67,587	0.00
USD 30,000	GPD Cos Inc '144A' 10.125% 1/4/2026	31,633	0.00
USD 879,000	GrafTech Finance Inc '144A' 4.625% 15/12/2028	841,840	0.01
USD 358,000	Graham Holdings Co '144A' 5.75% 1/6/2026	366,515	0.01
USD 1,238,000	Graphic Packaging International LLC '144A' 3.5% 15/3/2028	1,174,088	0.02
USD 76,000	Graphic Packaging International LLC '144A' 4.75% 15/7/2027	77,873	0.00
USD 629,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025*	656,783	0.01
USD 1,202,193	Greenpoint Manufactured Housing 'Series 2000-1 A4' FRN 20/3/2030	997,843	0.02
USD 274,561	GreenPoint Mortgage Funding Trust 2006-AR1 'Series 2006-AR1 GA1B' FRN 25/2/2036	260,110	0.00
USD 362,161	GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036	359,162	0.01
USD 200,000	Greif Inc '144A' 6.5% 1/3/2027	206,500	0.00
USD 100,000	Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025	101,128	0.00
USD 65,000	Griffon Corp 5.75% 1/3/2028	64,018	0.00
USD 314,000	Group 1 Automotive Inc '144A' 4% 15/8/2028	301,936	0.01
USD 500,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK J' '144A' 5.862% 3/5/2032	498,953	0.01
USD 355,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048	357,369	0.01
USD 689,977	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 D' 3.345% 10/7/2048	630,843	0.01
USD 875,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050	765,192	0.01
USD 331,807	GSAA Home Equity Trust 2005-14 'Series 2005-14 1A2' FRN 25/12/2035	165,156	0.00
USD 1,224,196	GSAA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN 25/3/2036	510,252	0.01
USD 2,341,684	GSAMP Trust 2006-FM3 'Series 2006-FM3 A1' FRN 25/11/2036	1,404,651	0.02
USD 1,089,080	GSMPS Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035	1,064,407	0.02
USD 685,000	GTCR AP Finance Inc '144A' 8% 15/5/2027	698,378	0.01
USD 654,000	GYP Holdings III Corp '144A' 4.625% 1/5/2029	612,252	0.01
USD 141,000	H&E Equipment Services Inc '144A' 3.875% 15/12/2028	131,726	0.00
USD 100,000	Halliburton Co 2.92% 1/3/2030	97,589	0.00
USD 131,000	Halliburton Co 3.8% 15/11/2025	136,100	0.00
USD 150,000	Halliburton Co 5% 15/11/2045	164,721	0.00
USD 35,000	Hartford Financial Services Group Inc/The 2.9% 15/9/2051	29,133	0.00
USD 209,000	Harvest Midstream I LP '144A' 7.5% 1/9/2028	211,394	0.00
USD 1,323,000	HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026	1,254,786	0.02
USD 516,000	HB Fuller Co 4.25% 15/10/2028	491,160	0.01
USD 4,623,000	HCA Inc 3.5% 1/9/2030	4,583,473	0.07
USD 244,000	HCA Inc 3.5% 15/7/2051	212,757	0.00
USD 273,000	HCA Inc 5% 15/3/2024	286,072	0.00
USD 311,000	HCA Inc 5.25% 15/6/2049	346,933	0.01
USD 1,502,000	HCA Inc 5.375% 1/2/2025	1,586,540	0.02
USD 934,000	HCA Inc 5.375% 1/9/2026	1,001,715	0.02
USD 536,000	HCA Inc 5.5% 15/6/2047	616,685	0.01
USD 2,315,000	HCA Inc 5.625% 1/9/2028	2,547,391	0.04
USD 250,000	HCA Inc 5.875% 15/2/2026	270,754	0.00
USD 70,000	HCA Inc 5.875% 1/2/2029	78,098	0.00
USD 1,420,000	HealthEquity Inc '144A' 4.5% 1/10/2029	1,345,450	0.02
USD 30,000	Healthpeak Properties Inc 2.875% 15/1/2031	29,187	0.00
USD 163,000	Healthpeak Properties Inc 3.5% 15/7/2029	167,012	0.00
USD 598,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl '144A' 4.625% 1/5/2028	564,904	0.01
USD 200,000	Herbalife Nutrition Ltd / HLF Financing Inc '144A' 7.875% 1/9/2025	209,279	0.00
USD 840,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	861,966	0.01
USD 490,000	Hertz Corp/The '144A' 4.625% 1/12/2026	467,906	0.01
USD 783,000	Hertz Corp/The '144A' 5% 1/12/2029	732,035	0.01
USD 835,000	Hess Corp 4.3% 1/4/2027	876,989	0.01
USD 365,000	Hess Corp 5.6% 15/2/2041	417,801	0.01
USD 100,000	Hess Corp 5.8% 1/4/2047	117,431	0.00
USD 1,224,000	Hess Midstream Operations LP '144A' 4.25% 15/2/2030	1,170,627	0.02
USD 100,000	Hess Midstream Operations LP '144A' 5.125% 15/6/2028	100,475	0.00
USD 225,000	Hess Midstream Operations LP '144A' 5.625% 15/2/2026	230,366	0.00
USD 182,000	Hewlett Packard Enterprise Co 4.45% 2/10/2023	188,517	0.00
USD 195,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 1/2/2031	196,463	0.00
USD 50,000	Hillenbrand Inc 5.75% 15/6/2025	51,814	0.00
USD 1,676,000	Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031	1,641,055	0.03
USD 2,120,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	2,178,533	0.03
USD 271,000	Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025	279,672	0.00
USD 565,000	Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028	591,103	0.01
USD 346,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	352,488	0.01
USD 500,000	Holly Energy Partners LP / Holly Energy Finance Corp '144A' 5% 1/2/2028	478,655	0.01
USD 380,000	HollyFrontier Corp 2.625% 1/10/2023	381,451	0.01
USD 411,000	Hologic Inc '144A' 3.25% 15/2/2029	393,405	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 100,000	Hologic Inc '144A' 4.625% 1/2/2028	103,973	0.00
USD 354,000	Home Depot Inc/The 3.35% 15/4/2050	339,690	0.01
USD 168,000	Home Depot Inc/The 4.2% 1/4/2043	183,718	0.00
USD 287,000	Home Depot Inc/The 4.5% 6/12/2048	323,594	0.01
USD 610,000	Home Point Capital Inc '144A' 5% 1/2/2026	507,160	0.01
USD 350,000	Horizon Therapeutics USA Inc '144A' 5.5% 1/8/2027	357,497	0.01
USD 38,000	Houghton Mifflin Harcourt Publishers Inc '144A' 9% 15/2/2025	40,049	0.00
USD 395,000	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	374,470	0.01
USD 651,000	Howard Hughes Corp/The '144A' 4.375% 1/2/2031	616,484	0.01
USD 1,044,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028*	1,061,184	0.02
USD 195,000	Howard Midstream Energy Partners LLC '144A' 6.75% 15/1/2027	193,802	0.00
USD 71,000	Howmet Aerospace Inc 5.125% 1/10/2024	74,285	0.00
USD 219,000	Howmet Aerospace Inc 5.9% 1/2/2027	235,863	0.00
USD 125,000	Howmet Aerospace Inc 6.875% 1/5/2025	137,486	0.00
USD 646,000	HP Inc 1.45% 17/6/2026	607,079	0.01
USD 330,000	HP Inc 2.2% 17/6/2025	325,757	0.01
USD 3,231,000	HUB International Ltd '144A' 7% 1/5/2026	3,260,871	0.05
USD 75,000	Hughes Satellite Systems Corp 5.25% 1/8/2026	76,892	0.00
USD 120,000	Humana Inc 2.15% 3/2/2032	108,870	0.00
USD 75,000	Hunt Cos Inc '144A' 5.25% 15/4/2029	70,809	0.00
USD 250,000	Huntington National Bank/The 1.8% 3/2/2023	250,554	0.00
USD 900,000	Hyundai Capital America '144A' 0.8% 8/1/2024	876,161	0.01
USD 925,000	Hyundai Capital America '144A' 1% 17/9/2024	888,473	0.01
USD 1,050,000	Hyundai Capital America '144A' 1.8% 15/10/2025	1,010,570	0.02
USD 874,000	IAA Inc '144A' 5.5% 15/6/2027	886,096	0.01
USD 2,027,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	1,884,471	0.03
USD 892,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.75% 15/9/2024	888,856	0.01
USD 3,440,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027	3,413,529	0.05
USD 1,019,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	1,030,637	0.02
USD 90,000	iHeartCommunications Inc '144A' 4.75% 15/1/2028	87,132	0.00
USD 57,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	56,266	0.00
USD 98,189	iHeartCommunications Inc 8.375% 1/5/2027	102,851	0.00
USD 1,651,000	II-VI Inc '144A' 5% 15/12/2029	1,648,664	0.03
USD 7,671,000	ILFC E-Capital Trust I '144A' FRN 21/12/2065	6,430,062	0.10
USD 5,107,000	ILFC E-Capital Trust II '144A' FRN 21/12/2065	4,443,090	0.07
USD 1,807,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028	1,913,559	0.03
USD 3,135,000	Imola Merger Corp '144A' 4.75% 15/5/2029	3,030,354	0.05
USD 1,531,318	Impac CMB Trust Series 2005-6 'Series 2005-6 1A1' FRN 25/10/2035	1,520,386	0.02
USD 808,168	IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A1' FRN 25/8/2037	762,937	0.01
USD 222,000	Ingevity Corp '144A' 3.875% 1/11/2028	208,547	0.00
USD 120,000	Ingles Markets Inc '144A' 4% 15/6/2031	115,966	0.00
USD 673,000	Installed Building Products Inc '144A' 5.75% 1/2/2028	669,460	0.01
USD 57,000	Intel Corp 2.8% 12/8/2041	50,559	0.00
USD 230,000	Intel Corp 3.05% 12/8/2051	203,363	0.00
USD 48,000	Intel Corp 3.1% 15/2/2060	40,689	0.00
USD 48,000	Intel Corp 3.2% 12/8/2061	41,799	0.00
USD 110,000	Intel Corp 4.75% 25/3/2050	126,891	0.00
USD 101,000	Intercontinental Exchange Inc 3.1% 15/9/2027	103,056	0.00
USD 72,000	Intercontinental Exchange Inc 4.25% 21/9/2048	79,161	0.00
USD 100,000	International Business Machines Corp 2.85% 15/5/2040	88,949	0.00
USD 297,000	International Business Machines Corp 4% 20/6/2042	309,286	0.01
USD 255,000	International Business Machines Corp 4.25% 15/5/2049	274,797	0.00
USD 158,000	International Flavors & Fragrances Inc '144A' 1.23% 1/10/2025	149,987	0.00
USD 220,000	International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	202,729	0.00
USD 299,000	International Flavors & Fragrances Inc '144A' 3.468% 1/12/2050	266,279	0.00
USD 137,000	International Paper Co 4.35% 15/8/2048	146,985	0.00
USD 115,000	Interpublic Group of Cos Inc/ The 3.375% 1/3/2041	105,991	0.00
USD 96,000	Interpublic Group of Cos Inc/ The 4.75% 30/3/2030	105,553	0.00
USD 743,193	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037	743,216	0.01
USD 1,537,050	Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 A' '144A' FRN 17/1/2038	1,533,701	0.02
USD 1,223,000	IQVIA Inc '144A' 5% 15/10/2026	1,252,590	0.02
USD 435,000	IQVIA Inc '144A' 5% 15/5/2027	443,130	0.01
USD 549,000	IRB Holding Corp '144A' 7% 15/6/2025	570,274	0.01
USD 260,000	Iron Mountain Inc '144A' 4.5% 15/2/2031	241,298	0.00
USD 250,000	Iron Mountain Inc '144A' 4.875% 15/9/2027	246,809	0.00
USD 225,000	Iron Mountain Inc '144A' 4.875% 15/9/2029	217,216	0.00
USD 150,000	Iron Mountain Inc '144A' 5.25% 15/3/2028	149,532	0.00

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Holding	Description	Market Value (USD)	% of Net Assets
USD 2,765,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	2,725,184	0.04
USD 476,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	468,415	0.01
USD 860,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	846,296	0.01
USD 1,663,000	Iron Mountain Information Management Services Inc '144A' 5% 15/7/2032	1,575,177	0.02
USD 1,582,000	ITT Holdings LLC '144A' 6.5% 1/8/2029	1,483,386	0.02
USD 594,000	Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	595,271	0.01
USD 40,000	JB Poindexter & Co Inc '144A' 7.125% 15/4/2026	41,306	0.00
USD 2,791,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 3.75% 1/12/2031	2,572,088	0.04
USD 1,298,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 5% 15/8/2028	1,253,790	0.02
USD 50,000	Jefferson Capital Holdings LLC '144A' 6% 15/8/2026	47,691	0.00
USD 152,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	148,927	0.00
USD 47,000	JELD-WEN Inc '144A' 4.875% 15/12/2027	45,872	0.00
USD 338,000	JELD-WEN Inc '144A' 6.25% 15/5/2025	348,916	0.01
USD 96,000	Johnson & Johnson 2.9% 15/1/2028	98,145	0.00
USD 20,000	Johnson & Johnson 3.55% 1/3/2036	21,174	0.00
USD 1,034,000	Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028	1,116,875	0.02
USD 5,750,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049	5,282,229	0.08
USD 765,000	JP Morgan Mortgage Acquisition Trust 2006-CH1 'Series 2006-CH1 M7' FRN 25/7/2036	759,839	0.01
USD 1,617,766	JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 XA' FRN 15/9/2047	26,737	0.00
USD 632,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048	588,324	0.01
USD 195,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050	180,618	0.00
USD 10,120,000	JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049	300,437	0.01
USD 811,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 C' FRN 15/3/2050	746,536	0.01
USD 29,999,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 XB' FRN 15/3/2050	485,084	0.01
USD 4,729,000	JPMorgan Chase & Co FRN 1/8/2024 (Perpetual)	4,731,956	0.07
USD 182,000	JPMorgan Chase & Co FRN 19/11/2026	170,409	0.00
USD 1,484,000	JPMorgan Chase & Co FRN 1/2/2028	1,540,461	0.02
USD 363,000	JPMorgan Chase & Co FRN 1/6/2028	349,734	0.01
USD 646,000	JPMorgan Chase & Co FRN 23/4/2029	675,404	0.01
USD 594,000	JPMorgan Chase & Co FRN 22/4/2032	564,395	0.01
USD 349,000	JPMorgan Chase & Co FRN 25/1/2033	341,510	0.01
USD 1,259,000	JPMorgan Chase & Co FRN 24/7/2038	1,317,643	0.02
USD 120,000	JPMorgan Chase & Co FRN 22/4/2042	111,730	0.00
USD 7,284,000	JPMorgan Chase & Co FRN 15/5/2047	6,262,783	0.09
USD 450,000	JPMorgan Chase & Co 3.375% 1/5/2023	457,635	0.01
USD 494,000	JPMorgan Chase & Co 4.25% 1/10/2027	524,722	0.01
USD 330,000	JPMorgan Chase & Co 4.95% 1/6/2045	382,293	0.01
USD 182,000	JPMorgan Chase & Co 5.4% 6/1/2042	222,776	0.00
USD 53,000	JPMorgan Chase & Co 5.625% 16/8/2043	65,385	0.00
USD 1,236,000	K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026	1,278,030	0.02
USD 371,000	Kaiser Aluminum Corp '144A' 4.5% 1/6/2031	337,230	0.01
USD 431,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	408,301	0.01
USD 113,000	Kaiser Foundation Hospitals 2.81% 1/6/2041	102,218	0.00
USD 327,000	Ken Garff Automotive LLC '144A' 4.875% 15/9/2028	315,321	0.01
USD 494,000	Kennedy-Wilson Inc 4.75% 1/2/2030	474,223	0.01
USD 75,000	Kennedy-Wilson Inc 5% 1/3/2031	72,581	0.00
USD 125,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 1/6/2027	128,593	0.00
USD 320,000	Kinder Morgan Energy Partners LP 3.95% 1/9/2022	321,298	0.01
USD 305,000	Kinder Morgan Energy Partners LP 5% 1/3/2043	319,189	0.01
USD 250,000	Kinder Morgan Energy Partners LP 5.4% 1/9/2044	274,097	0.00
USD 155,000	Kinder Morgan Energy Partners LP 6.375% 1/3/2041	184,595	0.00
USD 500,000	Kinder Morgan Inc 3.15% 15/1/2023	505,392	0.01
USD 300,000	Kinder Morgan Inc 3.6% 15/2/2051	260,730	0.00
USD 175,000	Kinder Morgan Inc 5.55% 1/6/2045	197,588	0.00
USD 354,000	KLA Corp 3.3% 1/3/2050	325,191	0.01
USD 646,000	KLA Corp 4.1% 15/3/2029	691,422	0.01
USD 896,000	Kobe US Midco 2 Inc '144A' 9.25% 1/11/2026	904,960	0.01
USD 383,000	Kontoor Brands Inc '144A' 4.125% 15/11/2029	362,701	0.01
USD 2,790,000	Korn Ferry '144A' 4.625% 15/12/2027	2,769,619	0.04
USD 350,000	Kraft Heinz Foods Co 3.75% 1/4/2030	360,399	0.01
USD 97,000	Kraft Heinz Foods Co 4.25% 1/3/2031	102,481	0.00
USD 1,345,000	Kraft Heinz Foods Co 4.375% 1/6/2046	1,374,422	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 329,000	Kraft Heinz Foods Co 4.625% 1/10/2039	351,240	0.01
USD 2,432,000	Kraft Heinz Foods Co (Restricted) 4.875% 1/10/2049	2,693,926	0.04
USD 305,000	Kraft Heinz Foods Co 5% 15/7/2035	341,686	0.01
USD 600,000	Kraft Heinz Foods Co 5% 4/6/2042	660,750	0.01
USD 734,000	Kraft Heinz Foods Co 5.2% 15/7/2045	827,585	0.01
USD 8,163,000	Kraft Heinz Foods Co (Restricted) 5.5% 1/6/2050	9,796,416	0.15
USD 606,000	Kraft Heinz Foods Co 6.5% 9/2/2040	780,225	0.01
USD 605,000	Kraft Heinz Foods Co 6.875% 26/1/2039	793,764	0.01
USD 150,000	Kraton Polymers LLC / Kraton Polymers Capital Corp ‘144A’ 4.25% 15/12/2025	153,937	0.00
USD 1,214,000	Kratos Defense & Security Solutions Inc ‘144A’ 6.5% 30/11/2025	1,256,399	0.02
USD 75,000	Kronos Acquisition Holdings Inc / KIK Custom Products Inc ‘144A’ 5% 31/12/2026	68,330	0.00
USD 1,039,000	LABL Inc ‘144A’ 5.875% 1/11/2028	996,791	0.02
USD 866,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp ‘144A’ 4.25% 1/2/2027	842,380	0.01
USD 639,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp ‘144A’ 4.75% 15/6/2029	612,533	0.01
USD 110,000	Lam Research Corp 2.875% 15/6/2050	97,112	0.00
USD 15,000	Lam Research Corp 4.875% 15/3/2049	17,785	0.00
USD 638,000	Lamb Weston Holdings Inc ‘144A’ 4.125% 31/1/2030	613,925	0.01
USD 1,555,000	Lamb Weston Holdings Inc ‘144A’ 4.375% 31/1/2032	1,513,046	0.02
USD 215,000	Lamb Weston Holdings Inc ‘144A’ 4.875% 15/5/2028	221,140	0.00
USD 375,000	Laredo Petroleum Inc ‘144A’ 7.75% 31/7/2029	366,279	0.01
USD 2,161,000	LBM Acquisition LLC ‘144A’ 6.25% 15/1/2029	1,983,744	0.03
USD 954,000	LCM Investments Holdings II LLC ‘144A’ 4.875% 1/5/2029	910,555	0.01
USD 75,000	Leeward Renewable Energy Operations LLC ‘144A’ 4.25% 1/7/2029	72,681	0.00
USD 742,000	Legacy LifePoint Health LLC ‘144A’ 4.375% 15/2/2027	704,440	0.01
USD 746,000	Legacy LifePoint Health LLC ‘144A’ 6.75% 15/4/2025	767,358	0.01
USD 255,000	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc ‘144A’ 5% 1/2/2026	250,954	0.00
USD 531,163	Lehman XS Trust Series 2007-20N ‘Series 2007-20N A1’ FRN 25/12/2037	562,269	0.01
USD 375,000	Level 3 Financing Inc ‘144A’ 3.625% 15/1/2029	328,472	0.01
USD 857,000	Level 3 Financing Inc ‘144A’ 3.75% 15/7/2029	755,887	0.01
USD 2,858,000	Level 3 Financing Inc ‘144A’ 4.25% 1/7/2028	2,600,037	0.04
USD 515,000	Level 3 Financing Inc ‘144A’ 4.625% 15/9/2027	493,141	0.01
USD 308,000	Levi Strauss & Co ‘144A’ 3.5% 1/3/2031	285,416	0.00
USD 732,000	LGI Homes Inc ‘144A’ 4% 15/7/2029	684,574	0.01
USD 1,355,000	Liberty Broadband Corp ‘144A’ 1.25% 30/9/2050	1,317,981	0.02
USD 3,976,000	Liberty Broadband Corp ‘144A’ 2.75% 30/9/2050	4,004,649	0.06
USD 4,450,000	Liberty Mutual Group Inc ‘144A’ FRN 15/12/2051	4,267,149	0.06
EUR 100,000	Liberty Mutual Group Inc FRN 23/5/2059	111,452	0.00
USD 1,070,000	Life Time Inc ‘144A’ 5.75% 15/1/2026	1,069,251	0.02
USD 575,000	Life Time Inc ‘144A’ 8% 15/4/2026	571,792	0.01
USD 1,020,000	LifePoint Health Inc ‘144A’ 5.375% 15/1/2029	959,106	0.02
USD 1,100,657	Ligado Networks LLC ‘144A’ 15.5% 1/11/2023	849,344	0.01
USD 778,000	Lindblad Expeditions LLC ‘144A’ 6.75% 15/2/2027	782,789	0.01
USD 1,160,000	Lions Gate Capital Holdings LLC ‘144A’ 5.5% 15/4/2029	1,092,111	0.02
USD 364,000	Lithia Motors Inc ‘144A’ 3.875% 1/6/2029	358,422	0.01
USD 361,000	Live Nation Entertainment Inc ‘144A’ 3.75% 15/1/2028	348,365	0.01
USD 757,000	Live Nation Entertainment Inc ‘144A’ 4.75% 15/10/2027*	740,433	0.01
USD 188,000	Live Nation Entertainment Inc ‘144A’ 4.875% 1/11/2024	190,813	0.00
USD 4,524,000	Live Nation Entertainment Inc ‘144A’ 6.5% 15/5/2027	4,861,694	0.07
USD 165,000	LogMeIn Inc ‘144A’ 5.5% 1/9/2027	157,016	0.00
USD 607,587	Long Beach Mortgage Loan Trust 2005-3 ‘Series 2005-3 1A’ FRN 25/8/2045	601,045	0.01
USD 1,109,576	Long Beach Mortgage Loan Trust 2006-10 ‘Series 2006-10 2A3’ FRN 25/11/2036	473,017	0.01
USD 1,065,810	Long Beach Mortgage Loan Trust 2006-10 ‘Series 2006-10 2A4’ FRN 25/11/2036	458,839	0.01
USD 4,230,339	Long Beach Mortgage Loan Trust 2006-4 ‘Series 2006-4 1A’ FRN 25/5/2036	2,818,762	0.04
USD 3,208,285	Long Beach Mortgage Loan Trust 2006-6 ‘Series 2006-6 2A3’ FRN 25/7/2036	1,645,785	0.03
USD 1,791,516	Long Beach Mortgage Loan Trust 2006-7 ‘Series 2006-7 1A’ FRN 25/8/2036	1,071,631	0.02
USD 2,647,990	Long Beach Mortgage Loan Trust 2006-WL3 ‘Series 2006-WL3 2A4’ FRN 25/1/2036	2,558,962	0.04
USD 350,000	Louisiana-Pacific Corp ‘144A’ 3.625% 15/3/2029	326,786	0.01
USD 354,000	Lowe’s Cos Inc 3% 15/10/2050	299,754	0.01
USD 72,000	Lowe’s Cos Inc 3.5% 1/4/2051	65,067	0.00
USD 292,000	Lowe’s Cos Inc 3.65% 5/4/2029	303,573	0.01
USD 148,000	Lowe’s Cos Inc 3.7% 15/4/2046	141,932	0.00
USD 120,000	Lowe’s Cos Inc 4.65% 15/4/2042	130,917	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 50,000	LPL Holdings Inc '144A' 4% 15/3/2029	48,368	0.00
USD 330,000	LPL Holdings Inc '144A' 4.375% 15/5/2031	321,527	0.01
USD 343,000	LPL Holdings Inc '144A' 4.625% 15/11/2027	342,882	0.01
USD 690,000	LSB Industries Inc '144A' 6.25% 15/10/2028	698,159	0.01
USD 426,000	LSF11 A5 HoldCo LLC '144A' 6.625% 15/10/2029	407,290	0.01
USD 1,125,000	LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 C' '144A' FRN 10/3/2050	1,117,086	0.02
USD 11,666,714	LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 X' '144A' FRN 10/3/2050	300,880	0.01
USD 2,587,000	Lumen Technologies Inc '144A' 4% 15/2/2027	2,448,771	0.04
USD 1,843,000	Lumen Technologies Inc '144A' 4.5% 15/1/2029	1,556,386	0.02
USD 6,414,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026*	5,979,484	0.09
USD 3,111,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	2,705,232	0.04
USD 31,000	Lumen Technologies Inc 6.875% 15/1/2028	29,830	0.00
USD 118,000	Lumen Technologies Inc 7.5% 1/4/2024	124,699	0.00
USD 301,000	Lumen Technologies Inc 7.6% 15/9/2039	265,584	0.00
USD 514,000	Lumen Technologies Inc 7.65% 15/3/2042	450,966	0.01
USD 100,000	LYB International Finance III LLC 3.625% 1/4/2051	90,861	0.00
USD 25,000	LYB International Finance III LLC 4.2% 15/10/2049	24,831	0.00
USD 20,000	LYB International Finance III LLC 4.2% 1/5/2050	19,848	0.00
USD 80,000	Macy's Retail Holdings LLC 4.3% 15/2/2043	65,788	0.00
USD 30,000	Macy's Retail Holdings LLC 5.125% 15/1/2042	26,624	0.00
USD 160,000	Macy's Retail Holdings LLC '144A' 5.875% 1/4/2029	163,877	0.00
USD 1,105,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034	1,083,350	0.02
USD 396,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	374,271	0.01
USD 2,591,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	2,350,024	0.04
USD 150,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp '144A' 6% 1/8/2026	153,803	0.00
USD 646,000	MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	585,854	0.01
USD 98,000	Manitowoc Co Inc/The '144A' 9% 1/4/2026	102,518	0.00
USD 495,000	Marathon Oil Corp 4.4% 15/7/2027	520,381	0.01
USD 125,000	Marathon Petroleum Corp 4.75% 15/9/2044	129,524	0.00
USD 77,000	Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025	79,609	0.00
USD 81,000	Marsh & McLennan Cos Inc 2.25% 15/11/2030	75,005	0.00
USD 86,000	Marsh & McLennan Cos Inc 2.375% 15/12/2031	80,274	0.00
USD 335,000	Marsh & McLennan Cos Inc 4.375% 15/3/2029	361,423	0.01
USD 729,000	MasTec Inc '144A' 4.5% 15/8/2028	741,283	0.01
USD 148,000	Mastercard Inc 1.9% 15/3/2031	139,121	0.00
USD 91,000	Mastercard Inc 3.85% 26/3/2050	96,663	0.00
USD 675,482	Mastr Asset Backed Securities Trust 2006-AM2 'Series 2006-AM2 A4' '144A' FRN 25/6/2036	651,545	0.01
USD 4,263,000	Matador Resources Co 5.875% 15/9/2026	4,335,599	0.07
USD 652,000	Match Group Holdings II LLC '144A' 3.625% 1/10/2031	608,873	0.01
USD 617,000	Match Group Holdings II LLC '144A' 4.125% 1/8/2030	593,680	0.01
USD 1,384,000	Match Group Holdings II LLC '144A' 4.625% 1/6/2028	1,373,239	0.02
USD 100,000	Match Group Holdings II LLC '144A' 5% 15/12/2027	100,229	0.00
USD 659,000	Match Group Holdings II LLC '144A' 5.625% 15/2/2029	676,987	0.01
USD 1,011,000	Mattel Inc '144A' 3.75% 1/4/2029	1,008,867	0.02
USD 1,047,000	Mattel Inc 5.45% 1/11/2041	1,143,397	0.02
USD 831,000	Mattel Inc '144A' 5.875% 15/12/2027	881,836	0.01
USD 910,000	Mattel Inc 6.2% 1/10/2040	1,084,766	0.02
EUR 100,000	Mauser Packaging Solutions Holding Co 4.75% 15/4/2024	110,034	0.00
USD 910,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	909,945	0.01
USD 116,000	Maxar Space Robotics LLC '144A' 9.75% 31/12/2023	123,107	0.00
USD 75,000	McGraw-Hill Education Inc '144A' 5.75% 1/8/2028	70,225	0.00
USD 4,000	MercadoLibre Inc 2.375% 14/1/2026	3,760	0.00
USD 354,000	Merck & Co Inc 2.15% 10/12/2031	334,121	0.01
USD 282,000	Merck & Co Inc 2.75% 10/12/2051	243,875	0.00
USD 590,000	Meritage Homes Corp 5.125% 6/6/2027	613,287	0.01
USD 201,000	Meritor Inc '144A' 4.5% 15/12/2028	205,347	0.00
USD 95,000	Meritor Inc '144A' 6.25% 1/6/2025	98,797	0.00
USD 619,000	Metis Merger Sub LLC '144A' 6.5% 15/5/2029	558,344	0.01
USD 10,453,000	MetLife Inc FRN 15/9/2025 (Perpetual)	10,400,735	0.16
USD 486,000	MGIC Investment Corp 5.25% 15/8/2028	492,308	0.01
USD 2,158,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 3.875% 15/2/2029	2,172,286	0.03
USD 1,582,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 1/9/2026	1,626,715	0.03
USD 1,439,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 15/1/2028	1,493,466	0.02
USD 886,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 4.625% 15/6/2025	913,656	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 349,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	362,752	0.01
USD 782,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	847,962	0.01
USD 113,000	MGM Resorts International 5.75% 15/6/2025	117,519	0.00
USD 795,000	MGM Resorts International 6% 15/3/2023	820,341	0.01
USD 120,000	Michaels Cos Inc/The '144A' 5.25% 1/5/2028	113,179	0.00
USD 640,000	Microchip Technology Inc 0.125% 15/11/2024	727,232	0.01
USD 397,000	Microchip Technology Inc 1.625% 15/2/2025	1,250,203	0.02
USD 335,000	Microchip Technology Inc 1.625% 15/2/2027	692,403	0.01
USD 632,000	Microsoft Corp 2.525% 1/6/2050	548,575	0.01
USD 729,000	Microsoft Corp 2.921% 17/3/2052	675,805	0.01
USD 75,000	Microsoft Corp 3.45% 8/8/2036	78,898	0.00
USD 1,250,000	MicroStrategy Inc '144A' 6.125% 15/6/2028*	1,199,150	0.02
USD 180,000	Mid-America Apartments LP 3.6% 1/6/2027	186,978	0.00
USD 450,000	MidAmerican Energy Co 3.65% 15/4/2029	474,050	0.01
USD 350,000	MidAmerican Energy Co 4.25% 15/7/2049	378,927	0.01
USD 546,000	Midas OpCo Holdings LLC '144A' 5.625% 15/8/2029	535,692	0.01
USD 50,000	Midcap Financial Issuer Trust '144A' 5.625% 15/1/2030	45,746	0.00
USD 465,000	Midcontinent Communications / Midcontinent Finance Corp '144A' 5.375% 15/8/2027	460,775	0.01
USD 839,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	808,855	0.01
USD 3,251,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027	3,433,414	0.05
USD 90,000	Millennium Escrow Corp '144A' 6.625% 1/8/2026	87,475	0.00
USD 475,000	Minerals Technologies Inc '144A' 5% 1/7/2028	467,136	0.01
USD 1,174,000	Minerva Merger Sub Inc '144A' 6.5% 15/2/2030	1,134,642	0.02
USD 100,000	MIWD Holdco II LLC / MIWD Finance Corp '144A' 5.5% 1/2/2030	94,377	0.00
USD 541,000	ModivCare Escrow Issuer Inc '144A' 5% 1/10/2029	502,400	0.01
USD 721,000	ModivCare Inc '144A' 5.875% 15/11/2025	720,124	0.01
USD 1,231,000	Molina Healthcare Inc '144A' 3.875% 15/11/2030	1,205,303	0.02
USD 991,000	Molina Healthcare Inc '144A' 3.875% 15/5/2032	955,422	0.01
USD 575,000	Molina Healthcare Inc '144A' 4.375% 15/6/2028	576,130	0.01
USD 80,000	Moog Inc '144A' 4.25% 15/12/2027	78,669	0.00
USD 431,000	Morgan Stanley FRN 30/5/2025	414,332	0.01
USD 962,000	Morgan Stanley FRN 28/4/2026	945,927	0.01
USD 407,000	Morgan Stanley FRN 4/5/2027	385,284	0.01
USD 460,000	Morgan Stanley FRN 20/7/2027	432,907	0.01
USD 670,000	Morgan Stanley FRN 22/7/2028	687,005	0.01
USD 479,000	Morgan Stanley FRN 24/1/2029	492,788	0.01
USD 364,000	Morgan Stanley FRN 22/1/2031	348,924	0.01
USD 273,000	Morgan Stanley FRN 1/4/2031	278,550	0.00
USD 239,000	Morgan Stanley FRN 21/7/2032	216,886	0.00
USD 345,000	Morgan Stanley FRN 21/1/2033	334,527	0.01
USD 86,000	Morgan Stanley FRN 22/4/2042	80,731	0.00
USD 62,000	Morgan Stanley FRN 25/1/2052	52,898	0.00
USD 249,000	Morgan Stanley 3.875% 27/1/2026	258,286	0.00
USD 273,000	Morgan Stanley 3.95% 23/4/2027	284,836	0.00
USD 345,000	Morgan Stanley 4% 23/7/2025	360,297	0.01
USD 467,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050	442,039	0.01
USD 1,638,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 D' 3.068% 15/10/2048	1,501,976	0.02
USD 12,675,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048	547,307	0.01
USD 483,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048	441,449	0.01
USD 7,294,930	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 XA' FRN 15/12/2049	194,848	0.00
USD 1,054,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 'Series 2017-C33 C' FRN 15/5/2050	1,037,216	0.02
USD 780,000	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	670,311	0.01
USD 510,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048	492,186	0.01
USD 1,309,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 D' '144A' FRN 15/5/2048	1,176,263	0.02
USD 3,400,000	Morgan Stanley Capital I Trust 2016-UBS9 'Series 2016-UBS9 XD' '144A' FRN 15/3/2049	199,818	0.00
USD 1,463,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	1,446,157	0.02
USD 2,635,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034	2,598,794	0.04
USD 2,370,000	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 D' '144A' 2.546% 15/6/2050	1,929,546	0.03
USD 1,590,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051	1,663,593	0.03
USD 1,175,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	1,053,910	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,240,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	2,175,466	0.03
USD 215,000	Motorola Solutions Inc 2.3% 15/11/2030	195,088	0.00
USD 282,000	Motorola Solutions Inc 2.75% 24/5/2031	263,841	0.00
USD 694,000	Motorola Solutions Inc 4.6% 23/5/2029	745,683	0.01
USD 255,000	Mozart Debt Merger Sub Inc '144A' 3.875% 1/4/2029	241,641	0.00
USD 6,509,000	Mozart Debt Merger Sub Inc '144A' 5.25% 1/10/2029	6,269,599	0.10
USD 1,058,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	1,029,603	0.02
USD 149,000	MPLX LP FRN 15/2/2023 (Perpetual)	147,540	0.00
USD 615,000	MPLX LP 1.75% 1/3/2026	587,645	0.01
USD 125,000	MPLX LP 4% 15/3/2028	129,498	0.00
USD 410,000	MPLX LP 4.25% 1/12/2027	429,729	0.01
USD 5,598,000	MPT Operating Partnership LP / MPT Finance Corp 3.5% 15/3/2031	5,285,240	0.08
USD 1,656,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029	1,672,361	0.03
USD 430,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	439,004	0.01
USD 100,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	102,122	0.00
USD 1,793,000	MSCI Inc '144A' 3.25% 15/8/2033	1,678,849	0.03
USD 707,000	MSCI Inc '144A' 3.625% 1/9/2030	691,754	0.01
USD 665,000	MSCI Inc '144A' 3.625% 1/11/2031	647,823	0.01
USD 559,000	MSCI Inc '144A' 3.875% 15/2/2031	556,501	0.01
USD 255,000	MSCI Inc '144A' 4% 15/11/2029	256,399	0.00
USD 286,000	Mueller Water Products Inc '144A' 4% 15/6/2029	271,400	0.00
USD 225,000	Murphy Oil Corp 5.75% 15/8/2025	229,228	0.00
USD 350,000	Murphy Oil Corp 5.875% 1/12/2027	357,725	0.01
USD 100,000	Murphy Oil Corp 6.375% 1/12/2042	92,469	0.00
USD 40,000	Murphy Oil Corp 6.875% 15/8/2024	40,453	0.00
USD 35,000	Murphy Oil USA Inc '144A' 3.75% 15/2/2031	32,394	0.00
USD 770,000	Murphy Oil USA Inc 4.75% 15/9/2029	770,720	0.01
USD 920,000	Nabors Industries Inc '144A' 7.375% 15/5/2027	953,350	0.01
USD 50,000	Nabors Industries Inc '144A' 9% 1/2/2025	51,628	0.00
USD 706,000	National Vision Holdings Inc 2.5% 15/5/2025	1,004,991	0.02
USD 1,398,000	Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	1,318,943	0.02
USD 310,000	Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028	309,927	0.01
USD 682,000	Nationstar Mortgage Holdings Inc '144A' 5.75% 15/11/2031	659,051	0.01
USD 1,372,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027*	1,396,072	0.02
USD 13,537,000	Natixis Commercial Mortgage Securities Trust 2017-75B 'Series 2017-75B XA' '144A' FRN 10/4/2037	156,217	0.00
USD 8,875,000	Natixis Commercial Mortgage Securities Trust 2017-75B 'Series 2017-75B XB' '144A' FRN 10/4/2037	25,620	0.00
USD 1,061,000	Navient Corp 5.5% 15/3/2029	1,005,234	0.02
USD 150,000	Navient Corp 5.875% 25/10/2024	154,683	0.00
USD 507,000	Navient Corp 6.125% 25/3/2024	524,094	0.01
USD 100,000	Navient Corp 6.75% 15/6/2026	104,375	0.00
USD 131,000	Navient Corp 7.25% 25/9/2023	138,040	0.00
USD 274,000	NCR Corp '144A' 5% 1/10/2028	268,982	0.00
USD 1,617,000	NCR Corp '144A' 5.125% 15/4/2029	1,591,468	0.02
USD 397,000	NCR Corp '144A' 5.75% 1/9/2027	401,579	0.01
USD 524,000	NCR Corp '144A' 6.125% 1/9/2029	545,453	0.01
USD 634,000	NESCO Holdings II Inc '144A' 5.5% 15/4/2029	612,384	0.01
USD 505,000	Netflix Inc 4.375% 15/11/2026	532,573	0.01
USD 195,000	Netflix Inc 4.875% 15/4/2028	209,312	0.00
USD 350,000	Netflix Inc '144A' 4.875% 15/6/2030	381,329	0.01
USD 200,000	Netflix Inc 5.875% 15/11/2028	226,168	0.00
USD 359,000	New Enterprise Stone & Lime Co Inc '144A' 5.25% 15/7/2028	350,984	0.01
USD 353,000	New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028	365,136	0.01
USD 5,148,000	New Fortress Energy Inc '144A' 6.5% 30/9/2026	4,943,856	0.08
USD 2,453,000	New Fortress Energy Inc '144A' 6.75% 15/9/2025	2,365,796	0.04
USD 189,000	New Home Co Inc/The '144A' 7.25% 15/10/2025	187,299	0.00
USD 50,000	New Residential Investment Corp '144A' 6.25% 15/10/2025	49,256	0.00
USD 100,000	Newell Brands Inc 4.7% 1/4/2026	103,337	0.00
USD 217,000	Newell Brands Inc 4.875% 1/6/2025	229,387	0.00
USD 100,000	Newell Brands Inc 5.875% 1/4/2036	110,381	0.00
USD 363,000	Newell Brands Inc 6% 1/4/2046	407,674	0.01
USD 121,000	Newmont Corp 2.8% 1/10/2029	116,294	0.00
USD 96,000	Newmont Corp 5.45% 9/6/2044	115,214	0.00
USD 40,000	Nexstar Media Inc '144A' 4.75% 1/11/2028	38,901	0.00
USD 7,540,000	NextEra Energy Capital Holdings Inc FRN 15/3/2082	6,962,117	0.11
USD 350,000	NextEra Energy Capital Holdings Inc 1.9% 15/6/2028	329,822	0.01
USD 288,000	NextEra Energy Capital Holdings Inc 2.44% 15/1/2032	265,554	0.00
USD 86,000	NextEra Energy Capital Holdings Inc 3% 15/1/2052	72,702	0.00
USD 30,000	NextEra Energy Capital Holdings Inc 3.55% 1/5/2027	30,875	0.00
USD 807,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/7/2024	814,828	0.01
USD 28,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024	28,268	0.00
USD 3,013,000	NFP Corp '144A' 4.875% 15/8/2028	2,897,888	0.04
USD 8,451,000	NFP Corp '144A' 6.875% 15/8/2028	7,919,305	0.12

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 492,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026	494,776	0.01
USD 964,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	1,261,304	0.02
USD 125,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75% 15/7/2031	110,138	0.00
USD 2,501,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028	2,400,810	0.04
USD 837,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030	803,897	0.01
USD 200,000	NiSource Inc 0.95% 15/8/2025	188,661	0.00
USD 125,000	NiSource Inc 3.6% 1/5/2030	125,995	0.00
USD 225,000	NiSource Inc 3.95% 30/3/2048	214,140	0.00
USD 320,000	Nissan Motor Acceptance Co LLC '144A' 2.75% 9/3/2028	303,594	0.01
USD 1,343,000	NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026	1,389,065	0.02
USD 250,000	Nordstrom Inc 5% 15/1/2044	219,936	0.00
USD 479,000	Norfolk Southern Corp 2.55% 1/11/2029	469,927	0.01
USD 96,000	Norfolk Southern Corp 3.4% 1/11/2049	91,046	0.00
USD 365,000	Norfolk Southern Corp 3.7% 15/3/2053	363,482	0.01
USD 215,000	Norfolk Southern Corp 4.15% 28/2/2048	225,783	0.00
USD 3,816,000	Northern Oil and Gas Inc '144A' 8.125% 1/3/2028	3,963,164	0.06
USD 155,000	Northern States Power Co/MN 2.6% 1/6/2051	129,423	0.00
USD 100,000	Northern States Power Co/MN 2.9% 1/3/2050	88,409	0.00
USD 1,670,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 4.75% 30/4/2027	1,544,115	0.02
USD 580,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028	510,122	0.01
USD 211,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028	223,159	0.00
USD 415,000	Northwest Florida Timber Finance LLC '144A' 4.75% 4/3/2029	427,296	0.01
USD 125,000	NortonLifeLock Inc '144A' 5% 15/4/2025	125,008	0.00
USD 2,023,000	Novelis Corp '144A' 3.25% 15/11/2026	1,934,605	0.03
USD 3,693,000	Novelis Corp '144A' 3.875% 15/8/2031	3,406,312	0.05
USD 3,912,000	Novelis Corp '144A' 4.75% 30/1/2030	3,833,760	0.06
USD 340,000	NRG Energy Inc '144A' 2.45% 2/12/2027	321,163	0.01
USD 315,000	NRG Energy Inc '144A' 3.625% 15/2/2031	289,668	0.00
USD 1,562,000	NRG Energy Inc '144A' 3.875% 15/2/2032	1,452,941	0.02
USD 175,000	NRG Energy Inc 5.75% 15/1/2028	179,328	0.00
USD 244,000	NRG Energy Inc 6.625% 15/1/2027	252,052	0.00
USD 603,000	Nuance Communications Inc 5.625% 15/12/2026	621,744	0.01
USD 77,000	Nucor Corp 2% 1/6/2025	75,878	0.00
USD 25,000	Nucor Corp 2.979% 15/12/2055	21,052	0.00
USD 1,338,000	NuStar Logistics LP 5.75% 1/10/2025	1,397,200	0.02
USD 1,017,000	NuStar Logistics LP 6% 1/6/2026	1,035,820	0.02
USD 17,000	NuStar Logistics LP 6.375% 1/10/2030	17,235	0.00
USD 321,000	NVIDIA Corp 3.5% 1/4/2040	325,189	0.01
USD 349,780	Oakwood Mortgage Investors Inc 'Series 2001-D A3' FRN 15/9/2022	210,500	0.00
USD 761,982	Oakwood Mortgage Investors Inc 'Series 1998-D M1' '144A' 7.415% 15/1/2029	769,195	0.01
USD 940,000	Oasis Petroleum Inc '144A' 6.375% 1/6/2026	955,233	0.01
USD 400,000	Occidental Petroleum Corp 2.9% 15/8/2024	400,540	0.01
USD 12,000	Occidental Petroleum Corp 3% 15/2/2027	11,666	0.00
USD 400,000	Occidental Petroleum Corp 3.5% 15/8/2029	389,920	0.01
USD 294,000	Occidental Petroleum Corp 4.1% 15/2/2047	259,383	0.00
USD 3,066,000	Occidental Petroleum Corp 4.2% 15/3/2048	2,720,079	0.04
USD 1,456,000	Occidental Petroleum Corp 4.3% 15/8/2039	1,336,266	0.02
USD 4,608,000	Occidental Petroleum Corp 4.4% 15/4/2046	4,192,013	0.06
USD 353,000	Occidental Petroleum Corp 4.4% 15/8/2049	321,329	0.01
USD 802,000	Occidental Petroleum Corp 4.5% 15/7/2044	737,627	0.01
USD 2,186,000	Occidental Petroleum Corp 4.625% 15/6/2045	2,065,158	0.03
USD 1,055,000	Occidental Petroleum Corp 5.5% 1/12/2025	1,130,607	0.02
USD 100,000	Occidental Petroleum Corp 5.55% 15/3/2026	106,971	0.00
USD 65,000	Occidental Petroleum Corp 6.125% 1/1/2031	73,881	0.00
USD 4,482,000	Occidental Petroleum Corp 6.2% 15/3/2040	4,908,059	0.07
USD 220,000	Occidental Petroleum Corp 6.375% 1/9/2028	247,838	0.00
USD 545,000	Occidental Petroleum Corp 6.45% 15/9/2036	638,844	0.01
USD 82,000	Occidental Petroleum Corp 6.6% 15/3/2046	97,605	0.00
USD 970,000	Occidental Petroleum Corp 6.625% 1/9/2030	1,126,767	0.02
USD 183,000	Occidental Petroleum Corp 6.95% 1/7/2024	198,779	0.00
USD 130,000	Occidental Petroleum Corp 8.5% 15/7/2027	156,210	0.00
USD 211,000	Occidental Petroleum Corp 8.875% 15/7/2030	269,343	0.00
USD 100,000	Oceaneering International Inc 4.65% 15/11/2024	98,888	0.00
USD 263,000	Ohio Power Co 2.6% 1/4/2030	252,539	0.00
USD 38,000	Ohio Power Co 2.9% 1/10/2051	31,746	0.00
USD 335,000	Ohio Power Co 4% 1/6/2049	341,692	0.01
USD 2,761,000	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039	2,356,454	0.04
EUR 144,000	Olympus Water US Holding Corp 3.875% 1/10/2028	151,165	0.00
EUR 159,000	Olympus Water US Holding Corp 5.375% 1/10/2029	160,716	0.00
USD 970,000	ON Semiconductor Corp '144A' 3.875% 1/9/2028	964,888	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 335,000	Oncor Electric Delivery Co LLC 2.75% 15/5/2030	329,474	0.01
USD 321,000	Oncor Electric Delivery Co LLC 3.7% 15/5/2050	322,794	0.01
USD 287,000	Oncor Electric Delivery Co LLC 3.75% 1/4/2045	288,455	0.00
USD 96,000	Oncor Electric Delivery Co LLC 4.1% 15/11/2048	101,787	0.00
USD 35,000	Oncor Electric Delivery Co LLC 5.3% 1/6/2042	42,499	0.00
USD 60,000	Oncor Electric Delivery Co LLC 5.35% 1/10/2052	78,312	0.00
USD 1,831,000	OneMain Finance Corp 3.5% 15/1/2027	1,719,611	0.03
USD 112,000	OneMain Finance Corp 5.375% 15/11/2029	111,409	0.00
USD 190,000	OneMain Finance Corp 5.625% 15/3/2023	194,980	0.00
USD 2,005,000	OneMain Finance Corp 6.625% 15/1/2028	2,128,939	0.03
USD 1,481,000	OneMain Finance Corp 6.875% 15/3/2025	1,568,009	0.02
USD 885,000	OneMain Finance Corp 7.125% 15/3/2026	952,384	0.01
USD 440,000	Open Text Holdings Inc '144A' 4.125% 15/2/2030	420,088	0.01
USD 484,000	Option Care Health Inc '144A' 4.375% 31/10/2029	466,472	0.01
USD 469,000	Oracle Corp 2.95% 1/4/2030	448,420	0.01
USD 1,082,000	Oracle Corp 3.6% 1/4/2050	920,241	0.01
USD 260,000	Oracle Corp 3.65% 25/3/2041	232,151	0.00
USD 311,000	Oracle Corp 3.85% 15/7/2036	294,553	0.01
USD 212,000	Oracle Corp 3.85% 1/4/2060	177,516	0.00
USD 365,000	Oracle Corp 3.95% 25/3/2051	327,299	0.01
USD 115,000	Oracle Corp 4% 15/7/2046	103,741	0.00
USD 263,000	Oracle Corp 4% 15/11/2047	233,233	0.00
USD 359,000	Oracle Corp 4.125% 15/5/2045	329,075	0.01
USD 191,000	Oracle Corp 5.375% 15/7/2040	206,304	0.00
EUR 112,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028	118,016	0.00
USD 4,258,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 4.125% 30/4/2028	4,161,684	0.06
USD 3,897,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	3,884,257	0.06
USD 4,693,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028	4,910,567	0.07
USD 1,488,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.375% 1/6/2025	1,539,098	0.02
USD 433,000	OT Merger Corp '144A' 7.875% 15/10/2029	386,669	0.01
USD 65,000	Otis Worldwide Corp 2.565% 15/2/2030	62,248	0.00
USD 31,000	Otis Worldwide Corp 3.112% 15/2/2040	28,198	0.00
USD 334,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/1/2029	317,400	0.01
USD 62,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	58,566	0.00
USD 915,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	903,187	0.01
USD 150,000	Owens-Brockway Glass Container Inc (Restricted) '144A' 5.875% 15/8/2023*	152,618	0.00
USD 875,000	P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025	837,432	0.01
USD 455,000	Pacific Gas and Electric Co 3.3% 1/12/2027	445,231	0.01
USD 620,000	Pacific Gas and Electric Co 3.45% 1/7/2025	622,913	0.01
USD 290,000	Pacific Gas and Electric Co 3.75% 1/7/2028	287,143	0.00
USD 110,000	Pacific Gas and Electric Co 4% 1/12/2046	93,000	0.00
USD 200,000	Pacific Gas and Electric Co 4.45% 15/4/2042	184,272	0.00
USD 390,000	Pacific Gas and Electric Co 4.95% 1/7/2050	373,502	0.01
USD 210,000	Pacific Gas and Electric Co 5.25% 1/3/2052	218,518	0.00
USD 7,025,000	Par Pharmaceutical Inc '144A' 7.5% 1/4/2027*	7,021,487	0.11
USD 247,000	Paramount Global 4.375% 15/3/2043	242,590	0.00
USD 36,000	Paramount Global 4.95% 19/5/2050	38,332	0.00
USD 98,000	Paramount Global 5.85% 1/9/2043	116,678	0.00
USD 410,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028	414,619	0.01
USD 145,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027	149,981	0.00
USD 177,000	Patrick Industries Inc '144A' 4.75% 1/5/2029	162,251	0.00
USD 1,394,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	1,356,627	0.02
USD 40,000	Patterson-UTI Energy Inc 5.15% 15/11/2029	39,484	0.00
USD 168,000	PayPal Holdings Inc 1.65% 1/6/2025	163,969	0.00
USD 287,000	PayPal Holdings Inc 2.65% 1/10/2026	288,643	0.00
USD 12,000	PayPal Holdings Inc 3.25% 1/6/2050	11,018	0.00
USD 201,000	PBF Holding Co LLC / PBF Finance Corp 6% 15/2/2028	147,174	0.00
USD 100,000	PBF Holding Co LLC / PBF Finance Corp 7.25% 15/6/2025	84,197	0.00
USD 275,000	PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025	279,120	0.00
USD 480,000	PDC Energy Inc 5.75% 15/5/2026	487,898	0.01
USD 273,000	PDC Energy Inc 6.125% 15/9/2024	275,387	0.00
USD 866,000	PECF USS Intermediate Holding III Corp '144A' 8% 15/11/2029	846,060	0.01
USD 62,000	PECO Energy Co 2.85% 15/9/2051	54,895	0.00
USD 719,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027	798,764	0.01
USD 304,000	Penn National Gaming Inc '144A' 4.125% 1/7/2029	282,148	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 190,000	Penn Virginia Holdings LLC '144A' 9.25% 15/8/2026	194,038	0.00
USD 512,000	Penske Automotive Group Inc 3.5% 1/9/2025	504,983	0.01
USD 1,402,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025	1,455,273	0.02
USD 168,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.2% 1/4/2027	178,360	0.00
USD 1,408,000	Performance Food Group Inc '144A' 4.25% 1/8/2029	1,336,593	0.02
USD 1,364,000	Periama Holdings LLC/DE 5.95% 19/4/2026	1,396,395	0.02
USD 2,499,000	PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028	2,468,850	0.04
USD 6,452,000	PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	6,784,730	0.10
USD 65,000	Pfizer Inc 2.55% 28/5/2040	58,757	0.00
USD 100,000	Pfizer Inc 4.3% 15/6/2043	110,559	0.00
USD 120,000	Pfizer Inc 7.2% 15/3/2039	176,150	0.00
USD 1,037,000	PG&E Corp 5.25% 1/7/2030	1,031,815	0.02
USD 458,000	PHH Mortgage Corp '144A' 7.875% 15/3/2026	447,455	0.01
USD 20,000	Philip Morris International Inc 1.5% 1/5/2025	19,451	0.00
USD 1,637,000	Picasso Finance Sub Inc '144A' 6.125% 15/6/2025*	1,686,257	0.03
USD 2,725,000	Pilgrim's Pride Corp '144A' 3.5% 1/3/2032	2,497,817	0.04
USD 50,000	Pilgrim's Pride Corp '144A' 4.25% 15/4/2031	47,977	0.00
USD 100,000	Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	102,636	0.00
USD 1,047,000	Pioneer Natural Resources Co 0.25% 15/5/2025	2,255,238	0.03
USD 275,000	Pioneer Natural Resources Co 0.55% 15/5/2023	271,031	0.00
USD 155,000	Pioneer Natural Resources Co 1.125% 15/1/2026	146,476	0.00
USD 255,000	Pioneer Natural Resources Co 1.9% 15/8/2030	229,143	0.00
USD 155,000	Pioneer Natural Resources Co 2.15% 15/1/2031	141,518	0.00
USD 210,000	Plains All American Pipeline LP / PAA Finance Corp 4.3% 31/1/2043	185,153	0.00
USD 3,021,000	Playtika Holding Corp '144A' 4.25% 15/3/2029	2,853,637	0.04
USD 346,000	PMHC II Inc '144A' 9% 15/2/2030	339,767	0.01
USD 8,634,000	PNC Financial Services Group Inc/The FRN 15/9/2026 (Perpetual)	8,058,112	0.12
USD 527,000	PNC Financial Services Group Inc/The 2.55% 22/1/2030	512,201	0.01
USD 209,000	Post Holdings Inc '144A' 4.5% 15/9/2031	193,467	0.00
USD 173,000	Post Holdings Inc '144A' 4.625% 15/4/2030	163,067	0.00
USD 114,000	Post Holdings Inc '144A' 5.5% 15/12/2029	114,950	0.00
USD 1,269,000	Post Holdings Inc '144A' 5.625% 15/1/2028*	1,282,991	0.02
USD 600,000	Post Holdings Inc '144A' 5.75% 1/3/2027	606,624	0.01
USD 551,000	Powdr Corp '144A' 6% 1/8/2025	568,847	0.01
USD 124,000	PPL Electric Utilities Corp 3.95% 1/6/2047	129,155	0.00
USD 193,000	PRA Group Inc '144A' 5% 1/10/2029	187,934	0.00
USD 100,000	PRA Group Inc '144A' 7.375% 1/9/2025	104,889	0.00
USD 1,466,000	PRA Health Sciences Inc '144A' 2.875% 15/7/2026	1,409,666	0.02
USD 392,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.625% 1/9/2029	352,283	0.01
USD 392,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.875% 1/9/2031	355,726	0.01
USD 121,000	Presidio Holdings Inc '144A' 4.875% 1/2/2027	121,811	0.00
USD 34,000	Presidio Holdings Inc '144A' 4.875% 1/2/2027	34,228	0.00
USD 415,000	Prestige Brands Inc '144A' 3.75% 1/4/2031	377,775	0.01
USD 2,328,000	Prime Healthcare Services Inc '144A' 7.25% 1/11/2025	2,365,329	0.04
USD 347,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/8/2027	322,455	0.01
USD 1,419,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/4/2026	1,454,716	0.02
USD 1,971,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028*	1,901,236	0.03
USD 430,000	PROG Holdings Inc '144A' 6% 15/11/2029	415,487	0.01
USD 190,000	Progress Energy Inc 6% 1/12/2039	231,371	0.00
USD 1,845,000	Progress Residential 2019-SFR2 Trust 'Series 2019-SFR2 F' '144A' 4.837% 17/5/2036	1,820,019	0.03
USD 2,000,000	Progress Residential 2019-SFR4 Trust 'Series 2019-SFR4 E' '144A' 3.435% 17/10/2036	1,946,273	0.03
USD 12,500,000	Progress Residential 2020-SFR1 Trust 'Series 2020-SFR1 F' '144A' 3.431% 17/4/2037	12,196,765	0.18
USD 5,500,000	Progress Residential 2020-SFR1 Trust 'Series 2020-SFR1 G' '144A' 4.028% 17/4/2037	5,337,148	0.08
USD 191,000	Prologis LP 2.25% 15/4/2030	181,220	0.00
USD 340,000	Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029	305,339	0.01
USD 96,000	Prudential Financial Inc 2.1% 10/3/2030	90,847	0.00
USD 163,000	Prudential Financial Inc 4.35% 25/2/2050	176,326	0.00
USD 96,000	Prudential Financial Inc 4.6% 15/5/2044	107,107	0.00
USD 472,000	PTC Inc '144A' 3.625% 15/2/2025	470,841	0.01
USD 651,000	PTC Inc '144A' 4% 15/2/2028	632,834	0.01
USD 175,000	Public Service Co of Colorado 3.2% 1/3/2050	159,087	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 180,000	Public Service Co of Colorado 3.8% 15/6/2047	181,545	0.00
USD 305,000	QUALCOMM Inc 4.3% 20/5/2047	339,217	0.01
USD 100,000	QVC Inc 4.375% 15/3/2023	100,876	0.00
USD 75,000	QVC Inc 4.45% 15/2/2025	74,640	0.00
USD 100,000	QVC Inc 4.85% 1/4/2024	101,373	0.00
USD 594,000	Rackspace Technology Global Inc ‘144A’ 5.375% 1/12/2028*	534,033	0.01
USD 200,000	Radian Group Inc 4.875% 15/3/2027	207,000	0.00
USD 265,000	Radian Group Inc 6.625% 15/3/2025	280,562	0.00
USD 3,760,000	Radiate Holdco LLC / Radiate Finance Inc ‘144A’ 4.5% 15/9/2026	3,564,386	0.05
USD 7,524,000	Radiate Holdco LLC / Radiate Finance Inc ‘144A’ 6.5% 15/9/2028	7,063,531	0.11
USD 65,000	Rain CII Carbon LLC / CII Carbon Corp ‘144A’ 7.25% 1/4/2025	65,323	0.00
USD 467,000	Range Resources Corp ‘144A’ 4.75% 15/2/2030*	454,221	0.01
USD 1,042,000	Range Resources Corp 4.875% 15/5/2025	1,054,968	0.02
USD 150,000	Range Resources Corp 5% 15/3/2023	152,054	0.00
USD 601,000	Raptor Acquisition Corp / Raptor Co-Issuer LLC ‘144A’ 4.875% 1/11/2026	583,195	0.01
USD 552,000	Rayonier AM Products Inc ‘144A’ 7.625% 15/1/2026	555,754	0.01
USD 576,000	Realogy Group LLC / Realogy Co-Issuer Corp ‘144A’ 5.25% 15/4/2030	545,299	0.01
USD 1,103,000	Realogy Group LLC / Realogy Co-Issuer Corp ‘144A’ 5.75% 15/1/2029	1,096,244	0.02
USD 297,000	Realty Income Corp 2.2% 15/6/2028	284,832	0.00
USD 101,000	Realty Income Corp 2.85% 15/12/2032	97,539	0.00
USD 287,000	Realty Income Corp 3% 15/1/2027	290,333	0.00
USD 81,000	Realty Income Corp 3.95% 15/8/2027	85,524	0.00
USD 140,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc ‘144A’ 9.75% 1/12/2026	146,745	0.00
USD 831,994	Renaissance Home Equity Loan Trust 2005-1 ‘Series 2005-1 AV3’ FRN 25/5/2035	798,275	0.01
USD 1,881,475	Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) ‘Series 2005-3 AF4’ 5.14% 25/11/2035	1,956,127	0.03
USD 168,000	Republic Services Inc 2.3% 1/3/2030	159,280	0.00
USD 153,000	Republic Services Inc 2.375% 15/3/2033	141,098	0.00
USD 124,000	Republic Services Inc 3.95% 15/5/2028	131,015	0.00
USD 295,000	Resolute Forest Products Inc ‘144A’ 4.875% 1/3/2026	278,495	0.00
USD 2,337,000	RHP Hotel Properties LP / RHP Finance Corp ‘144A’ 4.5% 15/2/2029	2,205,544	0.03
USD 2,449,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	2,396,726	0.04
USD 125,000	Ritchie Bros Holdings Inc ‘144A’ 4.75% 15/12/2031	123,616	0.00
USD 414,000	RLJ Lodging Trust LP ‘144A’ 3.75% 1/7/2026	400,083	0.01
USD 353,000	RLJ Lodging Trust LP ‘144A’ 4% 15/9/2029	332,360	0.01
USD 455,000	Roche Holdings Inc ‘144A’ 2.607% 13/12/2051	394,582	0.01
USD 1,418,000	Rockcliff Energy II LLC ‘144A’ 5.5% 15/10/2029	1,407,436	0.02
USD 451,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc ‘144A’ 2.875% 15/10/2026	420,073	0.01
USD 669,000	Roller Bearing Co of America Inc ‘144A’ 4.375% 15/10/2029	643,912	0.01
USD 187,000	Roper Technologies Inc 1.75% 15/2/2031	163,553	0.00
USD 95,000	RP Escrow Issuer LLC ‘144A’ 5.25% 15/12/2025	92,298	0.00
USD 70,000	RR Donnelley & Sons Co ‘144A’ 6.125% 1/11/2026	74,506	0.00
USD 574,000	Ryan Specialty Group LLC ‘144A’ 4.375% 1/2/2030	551,758	0.01
USD 311,000	Ryder System Inc 2.5% 1/9/2024	311,510	0.01
USD 135,000	Sabine Pass Liquefaction LLC 5% 15/3/2027	145,782	0.00
USD 250,000	Sabine Pass Liquefaction LLC 5.625% 1/3/2025	269,044	0.00
USD 315,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	334,623	0.01
USD 630,000	Sabre GLBL Inc ‘144A’ 7.375% 1/9/2025	648,141	0.01
USD 3,637,000	Sabre GLBL Inc ‘144A’ 9.25% 15/4/2025	4,094,789	0.06
USD 153,000	salesforce.com Inc 2.7% 15/7/2041	135,644	0.00
USD 168,000	salesforce.com Inc 2.9% 15/7/2051	149,637	0.00
USD 139,000	salesforce.com Inc 3.05% 15/7/2061	122,504	0.00
USD 150,000	Sally Holdings LLC / Sally Capital Inc 5.625% 1/12/2025	152,719	0.00
USD 163,000	San Diego Gas & Electric Co 2.95% 15/8/2051	142,342	0.00
USD 610,000	Sasol Financing USA LLC 4.375% 18/9/2026	593,988	0.01
USD 995,000	Sasol Financing USA LLC 5.5% 18/3/2031	953,956	0.01
USD 4,242,000	SBA Communications Corp 3.875% 15/2/2027*	4,258,671	0.06
USD 75,000	Schweitzer-Mauduit International Inc ‘144A’ 6.875% 1/10/2026	70,668	0.00
USD 185,000	Science Applications International Corp ‘144A’ 4.875% 1/4/2028	180,781	0.00
USD 1,044,000	Scientific Games International Inc ‘144A’ 5% 15/10/2025	1,059,691	0.02
USD 670,000	Scientific Games International Inc ‘144A’ 7% 15/5/2028	695,855	0.01
USD 189,000	Scientific Games International Inc ‘144A’ 7.25% 15/11/2029	200,905	0.00
USD 1,471,000	Scientific Games International Inc ‘144A’ 8.25% 15/3/2026	1,537,099	0.02
USD 1,234,000	Scientific Games International Inc ‘144A’ 8.625% 1/7/2025	1,309,416	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 125,000	SCIH Salt Holdings Inc '144A' 4.875% 1/5/2028	119,174	0.00
USD 422,000	SCIH Salt Holdings Inc '144A' 6.625% 1/5/2029	399,697	0.01
EUR 122,000	SCIL IV LLC / SCIL USA Holdings LLC FRN 1/11/2026	136,234	0.00
EUR 130,000	SCIL IV LLC / SCIL USA Holdings LLC 4.375% 1/11/2026	142,580	0.00
USD 902,000	SCIL IV LLC / SCIL USA Holdings LLC '144A' 5.375% 1/11/2026	894,225	0.01
USD 756,000	Scotts Miracle-Gro Co/The 4% 1/4/2031	695,989	0.01
USD 90,000	Scotts Miracle-Gro Co/The 4.375% 1/2/2032	83,836	0.00
USD 45,000	Scripps Escrow II Inc '144A' 3.875% 15/1/2029	42,023	0.00
USD 899,000	Sealed Air Corp '144A' 4% 1/12/2027	891,938	0.01
USD 165,000	Sealed Air Corp '144A' 6.875% 15/7/2033	190,470	0.00
USD 40,000	SEG Holding LLC / SEG Finance Corp '144A' 5.625% 15/10/2028	41,450	0.00
USD 700,000	Sempra Energy 3.4% 1/2/2028	715,578	0.01
USD 300,000	Sempra Energy 3.8% 1/2/2038	299,416	0.01
USD 2,988,000	Sensata Technologies Inc '144A' 4.375% 15/2/2030	2,920,098	0.04
USD 243,000	Service Corp International/US 3.375% 15/8/2030	222,227	0.00
USD 2,633,000	Service Corp International/US 4% 15/5/2031	2,512,211	0.04
USD 298,000	Service Corp International/US 4.625% 15/12/2027	302,834	0.01
USD 240,000	Service Corp International/US 5.125% 1/6/2029	245,263	0.00
USD 104,000	Service Properties Trust 4.35% 1/10/2024	100,244	0.00
USD 250,000	Service Properties Trust 4.65% 15/3/2024	246,325	0.00
USD 991,000	Service Properties Trust 5.5% 15/12/2027	971,180	0.02
USD 1,451,000	Service Properties Trust 7.5% 15/9/2025	1,525,364	0.02
USD 230,000	Sherwin-Williams Co/The 2.3% 15/5/2030	215,797	0.00
USD 215,000	Sherwin-Williams Co/The 3.45% 1/6/2027	222,294	0.00
USD 1,011,000	Shift4 Payments Inc '144A' 15/12/2025 (Zero Coupon)	1,000,890	0.02
USD 1,228,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026	1,229,510	0.02
USD 158,000	Silgan Holdings Inc 4.125% 1/2/2028	155,235	0.00
USD 1,459,000	Simmons Foods Inc/Simmons Prepared Foods Inc/ Simmons Pet Food Inc/ Simmons Feed '144A' 4.625% 1/3/2029	1,350,677	0.02
USD 300,000	Simon Property Group LP 3.8% 15/7/2050	295,845	0.01
USD 1,006,000	Sinclair Television Group Inc '144A' 4.125% 1/12/2030	892,146	0.01
USD 2,310,000	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	2,211,825	0.03
USD 3,955,000	Sirius XM Radio Inc '144A' 3.875% 1/9/2031	3,657,366	0.06
USD 1,414,000	Sirius XM Radio Inc '144A' 4% 15/7/2028	1,356,563	0.02
USD 298,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	282,874	0.00
USD 474,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	485,781	0.01
USD 3,140,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	3,296,717	0.05
USD 629,000	SLM Corp 3.125% 2/11/2026	601,604	0.01
USD 530,000	SM Energy Co 5.625% 1/6/2025	524,480	0.01
USD 722,000	SM Energy Co 6.5% 15/7/2028	739,090	0.01
USD 390,000	SM Energy Co 6.75% 15/9/2026	392,989	0.01
USD 4,063,000	SM Energy Co '144A' 10% 15/1/2025	4,430,519	0.07
USD 40,000	Solaris Midstream Holdings LLC '144A' 7.625% 1/4/2026	40,946	0.00
USD 205,000	Sonic Automotive Inc '144A' 4.625% 15/11/2029	193,508	0.00
USD 4,760,000	Sotheby's '144A' 7.375% 15/10/2027	4,927,195	0.07
USD 1,524,000	Sotheby's/Bidfair Holdings Inc '144A' 5.875% 1/6/2029	1,514,559	0.02
USD 415,000	Southern California Edison Co 0.7% 1/8/2023	407,758	0.01
USD 585,000	Southern California Edison Co 1.1% 1/4/2024	571,837	0.01
USD 100,000	Southern California Edison Co 2.95% 1/2/2051	82,398	0.00
USD 100,000	Southern California Edison Co 3.45% 1/2/2052	89,807	0.00
USD 220,000	Southern California Edison Co 3.65% 1/6/2051	206,229	0.00
USD 175,000	Southern California Edison Co 4% 1/4/2047	169,788	0.00
USD 140,000	Southern California Edison Co 4.875% 1/3/2049	150,878	0.00
USD 500,000	Southern Copper Corp 3.5% 8/11/2022	507,685	0.01
USD 75,000	Southern Copper Corp 5.875% 23/4/2045	92,995	0.00
USD 297,000	Southwestern Energy Co 4.75% 1/2/2032	296,580	0.01
USD 2,263,000	Southwestern Energy Co 5.375% 1/2/2029	2,311,507	0.04
USD 66,000	Southwestern Energy Co 5.95% 23/1/2025	69,072	0.00
USD 50,000	Southwestern Energy Co 7.75% 1/10/2027	53,060	0.00
USD 150,000	Southwestern Energy Co 8.375% 15/9/2028	163,747	0.00
USD 66,000	Spanish Broadcasting System Inc '144A' 9.75% 1/3/2026	67,784	0.00
USD 1,019,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026	1,027,728	0.02
USD 580,000	Spectrum Brands Inc '144A' 3.875% 15/3/2031	530,204	0.01
USD 606,000	Spectrum Brands Inc '144A' 5% 1/10/2029	604,346	0.01
USD 385,000	Spectrum Brands Inc '144A' 5.5% 15/7/2030	384,746	0.01
USD 552,000	Spirit AeroSystems Inc '144A' 5.5% 15/1/2025	565,104	0.01
USD 4,063,000	Sprint Capital Corp 6.875% 15/11/2028	4,821,075	0.07

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,879,000	Sprint Capital Corp 8.75% 15/3/2032	8,115,283	0.12
USD 340,000	Sprint Corp 7.125% 15/6/2024	369,327	0.01
USD 50,000	Sprint Corp 7.625% 15/2/2025	55,440	0.00
USD 1,066,000	Sprint Corp 7.625% 1/3/2026	1,212,586	0.02
USD 566,000	Sprint Corp 7.875% 15/9/2023	609,200	0.01
USD 3,212,000	SRM Escrow Issuer LLC '144A' 6% 1/11/2028	3,218,103	0.05
USD 3,219,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	3,054,252	0.05
USD 1,708,000	SRS Distribution Inc '144A' 6% 1/12/2029	1,605,178	0.02
USD 1,430,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	1,356,484	0.02
USD 5,686,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	5,828,150	0.09
USD 397,000	Standard Industries Inc/NJ '144A' 3.375% 15/1/2031	353,330	0.01
USD 2,409,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	2,263,135	0.03
USD 190,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	186,153	0.00
USD 658,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	662,527	0.01
USD 4,254,000	Staples Inc '144A' 7.5% 15/4/2026	4,212,906	0.06
USD 581,000	Staples Inc '144A' 10.75% 15/4/2027	545,730	0.01
USD 155,000	Starwood Property Trust Inc '144A' 3.625% 15/7/2026	147,879	0.00
USD 403,000	Starwood Property Trust Inc '144A' 4.375% 15/1/2027	389,983	0.01
USD 190,000	Starwood Property Trust Inc 4.75% 15/3/2025	191,664	0.00
USD 840,000	Starwood Property Trust Inc '144A' 5.5% 1/11/2023	854,666	0.01
USD 15,372,000	State Street Corp FRN 15/6/2047	13,255,455	0.20
USD 754,000	Station Casinos LLC '144A' 4.5% 15/2/2028	725,378	0.01
USD 976,000	Station Casinos LLC '144A' 4.625% 1/12/2031	923,633	0.01
USD 220,000	Steel Dynamics Inc 1.65% 15/10/2027	205,821	0.00
USD 38,000	Steel Dynamics Inc 2.4% 15/6/2025	37,745	0.00
USD 158,000	Steel Dynamics Inc 3.25% 15/10/2050	137,025	0.00
USD 227,000	Stericycle Inc '144A' 3.875% 15/1/2029	213,707	0.00
USD 729,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	755,401	0.01
USD 579,537	Structured Asset Mortgage Investments II Trust 2006-AR2 'Series 2006-AR2 A1' FRN 25/2/2036	547,364	0.01
USD 680,180	Structured Asset Mortgage Investments II Trust 2006-AR4 'Series 2006-AR4 3A1' FRN 25/6/2036	641,661	0.01
USD 1,871,504	Structured Asset Mortgage Investments II Trust 2006-AR6 'Series 2006-AR6 2A1' FRN 25/7/2046	1,585,154	0.02
USD 1,164,129	Structured Asset Mortgage Investments II Trust 2007-AR4 'Series 2007-AR4 GA4B' FRN 25/9/2047	1,191,018	0.02
USD 491,746	Structured Asset Securities Corp Mortgage Loan Trust 2007-MLN1 'Series 2007-MN1A A1' '144A' FRN 25/1/2037	346,480	0.01
USD 331,000	Suburban Propane Partners LP/ Suburban Energy Finance Corp '144A' 5% 1/6/2031	312,428	0.01
USD 100,000	Suburban Propane Partners LP/ Suburban Energy Finance Corp 5.875% 1/3/2027	102,157	0.00
USD 457,000	Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029	459,513	0.01
USD 105,000	Summit Materials LLC / Summit Materials Finance Corp '144A' 6.5% 15/3/2027	107,623	0.00
USD 694,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp '144A' 8.5% 15/10/2026	695,523	0.01
USD 137,000	SunCoke Energy Inc '144A' 4.875% 30/6/2029	131,958	0.00
USD 365,000	Sunoco LP / Sunoco Finance Corp 4.5% 15/5/2029	348,177	0.01
USD 176,000	Sunoco LP / Sunoco Finance Corp '144A' 4.5% 30/4/2030	167,889	0.00
USD 401,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028	407,925	0.01
USD 536,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	552,324	0.01
USD 2,206,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	2,211,206	0.03
USD 3,445,000	Surgery Center Holdings Inc '144A' 10% 15/4/2027	3,632,856	0.06
USD 162,000	Sutter Health 2.294% 15/8/2030	152,182	0.00
USD 143,000	Sutter Health 3.361% 15/8/2050	133,730	0.00
USD 1,008,000	SWF Escrow Issuer Corp '144A' 6.5% 1/10/2029	905,713	0.01
USD 1,140,000	Switch Ltd '144A' 3.75% 15/9/2028	1,073,544	0.02
USD 4,106,000	Switch Ltd '144A' 4.125% 15/6/2029	3,932,583	0.06
USD 873,000	Synaptics Inc '144A' 4% 15/6/2029	844,012	0.01
USD 163,000	Synchrony Financial 3.95% 1/12/2027	167,095	0.00
USD 2,286,000	Syneos Health Inc '144A' 3.625% 15/1/2029	2,118,551	0.03
USD 75,000	Talen Energy Supply LLC '144A' 6.625% 15/1/2028	65,777	0.00
USD 85,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/1/2028	81,667	0.00
USD 180,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6% 31/12/2030	173,768	0.00
USD 70,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 7.5% 1/10/2025	73,567	0.00
USD 100,000	Talos Production Inc 12% 15/1/2026	104,220	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 70,000	Tampa Electric Co 3.45% 15/3/2051	65,687	0.00
USD 175,000	Tampa Electric Co 4.45% 15/6/2049	198,216	0.00
USD 3,416,000	Tap Rock Resources LLC '144A' 7% 1/10/2026	3,430,125	0.05
USD 199,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/1/2032	197,306	0.00
USD 200,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 1/2/2031	207,488	0.00
USD 100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028	103,204	0.00
USD 84,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	86,465	0.00
USD 898,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030	952,859	0.01
USD 185,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026	191,694	0.00
USD 688,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027	730,068	0.01
USD 222,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029	241,718	0.00
USD 116,000	Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030	116,214	0.00
USD 1,481,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	1,551,562	0.02
USD 215,000	Teachers Insurance & Annuity Association of America '144A' 4.27% 15/5/2047	230,845	0.00
USD 100,000	TEGNA Inc '144A' 4.75% 15/3/2026	100,177	0.00
USD 350,000	TEGNA Inc 5% 15/9/2029	351,803	0.01
USD 519,000	Teleflex Inc '144A' 4.25% 1/6/2028	512,092	0.01
USD 412,000	Teleflex Inc 4.625% 15/11/2027	419,540	0.01
USD 570,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 5.75% 1/6/2025	585,185	0.01
USD 1,609,000	Tempur Sealy International Inc '144A' 3.875% 15/10/2031	1,449,701	0.02
USD 182,000	Tempur Sealy International Inc '144A' 4% 15/4/2029	171,535	0.00
USD 1,462,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	1,408,871	0.02
USD 51,000	Tenet Healthcare Corp 4.625% 15/7/2024	51,322	0.00
USD 1,221,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	1,239,588	0.02
USD 146,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	142,831	0.00
USD 4,120,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	4,131,958	0.06
USD 1,633,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	1,653,413	0.03
USD 2,183,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	2,213,420	0.03
USD 250,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	255,933	0.00
USD 158,000	Tenneco Inc '144A' 7.875% 15/1/2029	167,085	0.00
USD 830,000	Terex Corp '144A' 5% 15/5/2029	822,920	0.01
USD 256,000	TerraForm Power Operating LLC '144A' 5% 31/1/2028	254,580	0.00
USD 3,666,000	Terrier Media Buyer Inc '144A' 8.875% 15/12/2027	3,778,839	0.06
USD 124,000	Texas Instruments Inc 2.7% 15/9/2051	108,627	0.00
USD 67,000	Thor Industries Inc '144A' 4% 15/10/2029	60,970	0.00
USD 250,000	Time Warner Cable LLC 5.875% 15/11/2040	275,150	0.00
USD 3,050,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026	3,040,713	0.05
USD 425,000	Titan International Inc 7% 30/4/2028	440,744	0.01
USD 5,768,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	5,763,761	0.09
USD 215,000	T-Mobile USA Inc 1.5% 15/2/2026	204,947	0.00
USD 785,000	T-Mobile USA Inc 2.25% 15/2/2026	758,294	0.01
USD 819,000	T-Mobile USA Inc 2.625% 15/2/2029	772,608	0.01
USD 265,000	T-Mobile USA Inc '144A' 2.7% 15/3/2032	246,195	0.00
USD 2,109,000	T-Mobile USA Inc 2.875% 15/2/2031	1,984,147	0.03
USD 345,000	T-Mobile USA Inc 3% 15/2/2041	297,426	0.01
USD 340,000	T-Mobile USA Inc 3.3% 15/2/2051	289,834	0.00
USD 1,605,000	T-Mobile USA Inc '144A' 3.5% 15/4/2031	1,576,110	0.02
USD 1,443,000	T-Mobile USA Inc 3.5% 15/4/2031	1,417,026	0.02
USD 130,000	T-Mobile USA Inc 3.875% 15/4/2030	133,030	0.00
USD 150,000	T-Mobile USA Inc 4.375% 15/4/2040	153,252	0.00
USD 116,000	T-Mobile USA Inc 4.5% 15/4/2050	116,571	0.00
USD 271,000	T-Mobile USA Inc 4.75% 1/2/2028	280,045	0.00
USD 100,000	T-Mobile USA Inc 5.375% 15/4/2027	103,004	0.00
USD 37,000	Toll Brothers Finance Corp 4.35% 15/2/2028	38,477	0.00
USD 105,000	TopBuild Corp '144A' 3.625% 15/3/2029	98,646	0.00
USD 200,000	TopBuild Corp '144A' 4.125% 15/2/2032	190,687	0.00
USD 487,000	Townsquare Media Inc '144A' 6.875% 1/2/2026	499,119	0.01
USD 380,000	Toyota Motor Credit Corp 1.15% 13/8/2027	353,979	0.01
USD 191,000	Toyota Motor Credit Corp 2.15% 13/2/2030	181,868	0.00
USD 36,000	Travel + Leisure Co '144A' 4.625% 1/3/2030	34,283	0.00
USD 175,000	Travel + Leisure Co 6% 1/4/2027	182,569	0.00
USD 328,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	349,899	0.01
USD 120,000	Travelers Cos Inc/The 2.55% 27/4/2050	100,043	0.00
USD 516,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/6/2024	537,264	0.01
USD 407,000	Tri Pointe Homes Inc 5.25% 1/6/2027	407,000	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 140,000	Tri Pointe Homes Inc 5.7% 15/6/2028	141,956	0.00
USD 4,129,000	Triumph Group Inc '144A' 8.875% 1/6/2024	4,407,625	0.07
USD 145,000	Tronox Inc '144A' 4.625% 15/3/2029	136,982	0.00
USD 40,000	Tronox Inc '144A' 6.5% 1/5/2025	41,589	0.00
USD 330,000	Turning Point Brands Inc '144A' 5.625% 15/2/2026	322,334	0.01
USD 450,000	Tutor Perini Corp '144A' 6.875% 1/5/2025	440,807	0.01
USD 38,000	TWDC Enterprises 18 Corp 4.125% 1/6/2044	40,014	0.00
USD 1,974,000	Twilio Inc 3.875% 15/3/2031	1,839,531	0.03
USD 1,709,000	Twitter Inc '144A' 3.875% 15/12/2027	1,670,377	0.03
USD 1,116,000	Twitter Inc '144A' 5% 1/3/2030	1,122,975	0.02
USD 5,661,000	Uber Technologies Inc 15/12/2025 (Zero Coupon)	5,141,254	0.08
USD 5,192,000	Uber Technologies Inc '144A' 4.5% 15/8/2029	4,929,155	0.07
USD 1,723,000	Uber Technologies Inc '144A' 6.25% 15/1/2028	1,756,024	0.03
USD 2,126,000	Uber Technologies Inc '144A' 7.5% 15/5/2025*	2,213,761	0.03
USD 2,807,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	3,002,802	0.05
USD 980,000	Uber Technologies Inc '144A' 8% 1/11/2026	1,038,310	0.02
USD 20,000	UDR Inc 2.1% 1/8/2032	17,703	0.00
USD 100,000	UDR Inc 3.2% 15/1/2030	99,263	0.00
EUR 137,000	UGI International LLC 2.5% 1/12/2029	137,514	0.00
USD 100,000	Under Armour Inc 3.25% 15/6/2026	99,000	0.00
USD 150,000	Union Pacific Corp 3.5% 14/2/2053	147,129	0.00
USD 1,000	Union Pacific Corp 3.55% 15/8/2039	1,002	0.00
USD 130,000	Union Pacific Corp 3.839% 20/3/2060	130,570	0.00
USD 225,000	Union Pacific Corp 3.95% 15/8/2059	229,144	0.00
USD 250,000	Union Pacific Corp 4.05% 1/3/2046	263,871	0.00
USD 125,000	Union Pacific Corp 4.3% 1/3/2049	137,686	0.00
USD 88,000	Unisys Corp '144A' 6.875% 1/11/2027	92,745	0.00
USD 2,224,933	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	2,352,752	0.04
USD 154,520	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	158,135	0.00
USD 50,000	United Airlines Holdings Inc 4.875% 15/1/2025	49,823	0.00
USD 1,818,000	United Airlines Inc '144A' 4.375% 15/4/2026	1,815,209	0.03
USD 4,544,000	United Airlines Inc '144A' 4.625% 15/4/2029	4,441,760	0.07
USD 243,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	251,792	0.00
USD 100,000	United Rentals North America Inc 3.75% 15/1/2032	95,008	0.00
USD 30,000	United Rentals North America Inc 3.875% 15/2/2031	29,081	0.00
USD 150,000	United Rentals North America Inc 4.875% 15/1/2028	152,571	0.00
USD 200,000	United Rentals North America Inc 5.5% 15/5/2027	206,425	0.00
USD 2,671,000	United States Steel Corp 6.875% 1/3/2029	2,727,385	0.04
USD 105,000	UnitedHealth Group Inc 3.25% 15/5/2051	98,550	0.00
USD 905,000	UnitedHealth Group Inc 3.5% 15/8/2039	906,422	0.01
USD 120,000	UnitedHealth Group Inc 4.25% 15/6/2048	130,322	0.00
USD 200,000	UnitedHealth Group Inc 4.75% 15/7/2045	230,100	0.00
USD 931,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6% 15/1/2030	830,918	0.01
USD 561,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025	583,765	0.01
USD 1,492,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	1,414,662	0.02
USD 2,559,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	2,373,076	0.04
USD 575,000	Univision Communications Inc '144A' 5.125% 15/2/2025*	577,133	0.01
USD 600,000	Univision Communications Inc '144A' 6.625% 1/6/2027	628,501	0.01
USD 210,000	US Acute Care Solutions LLC '144A' 6.375% 1/3/2026	206,108	0.00
USD 4,099,000	US Bancorp FRN 15/1/2027 (Perpetual)	3,821,826	0.06
USD 1,259,000	US Foods Inc '144A' 4.75% 15/2/2029	1,224,787	0.02
USD 320,000	US Foods Inc '144A' 6.25% 15/4/2025	332,002	0.01
USD 2,163,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	2,167,640	0.03
USD 1,428,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027	1,418,083	0.02
USD 352,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	363,030	0.01
USD 31,000	Valero Energy Corp 2.85% 15/4/2025	31,308	0.00
USD 50,000	Valero Energy Corp 4% 1/6/2052	46,647	0.00
USD 225,000	Valero Energy Corp 4.35% 1/6/2028	239,100	0.00
USD 150,000	Valvoline Inc '144A' 3.625% 15/6/2031	134,529	0.00
USD 150,000	Valvoline Inc '144A' 4.25% 15/2/2030	139,919	0.00
USD 303,000	Varex Imaging Corp '144A' 7.875% 15/10/2027	326,998	0.01
USD 1,258,000	Vector Group Ltd '144A' 5.75% 1/2/2029	1,161,071	0.02
USD 268,000	Ventas Realty LP 3% 15/1/2030	262,744	0.00
USD 2,762,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 15/8/2029	2,703,335	0.04
USD 6,768,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 1/11/2033	6,459,210	0.10

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,484,000	Venture Global Calcasieu Pass LLC '144A' 4.125% 15/8/2031	3,454,369	0.05
USD 5,451,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025	5,357,325	0.08
USD 235,000	Verizon Communications Inc 1.5% 18/9/2030	207,475	0.00
USD 378,000	Verizon Communications Inc 1.68% 30/10/2030	336,848	0.01
USD 155,000	Verizon Communications Inc '144A' 2.355% 15/3/2032	143,236	0.00
USD 196,000	Verizon Communications Inc 2.55% 21/3/2031	185,887	0.00
USD 766,000	Verizon Communications Inc 2.65% 20/11/2040	657,467	0.01
USD 206,000	Verizon Communications Inc 2.85% 3/9/2041	180,262	0.00
USD 96,000	Verizon Communications Inc 2.987% 30/10/2056	80,599	0.00
USD 483,000	Verizon Communications Inc 3.4% 22/3/2041	456,488	0.01
USD 530,000	Verizon Communications Inc 3.7% 22/3/2061	492,129	0.01
USD 843,000	Verizon Communications Inc 3.85% 1/11/2042*	844,753	0.01
USD 503,000	Verizon Communications Inc 3.875% 8/2/2029	529,643	0.01
USD 96,000	Verizon Communications Inc 4.016% 3/12/2029	102,039	0.00
USD 191,000	Verizon Communications Inc 4.329% 21/9/2028	206,507	0.00
USD 45,000	Verizon Communications Inc 5.25% 16/3/2037	53,188	0.00
USD 230,000	Verizon Communications Inc 5.85% 15/9/2035	285,476	0.00
USD 5,861,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	6,133,302	0.09
USD 2,727,000	Vertiv Group Corp '144A' 4.125% 15/11/2028	2,500,591	0.04
USD 288,000	Viasat Inc '144A' 5.625% 15/9/2025	273,973	0.00
USD 682,000	Viasat Inc '144A' 5.625% 15/4/2027	682,205	0.01
USD 3,825,000	Viasat Inc '144A' 6.5% 15/7/2028	3,519,363	0.05
USD 1,366,000	Viavi Solutions Inc '144A' 3.75% 1/10/2029	1,286,294	0.02
USD 2,106,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025*	2,102,590	0.03
USD 1,475,000	VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027	1,467,013	0.02
USD 5,269,000	VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	5,243,077	0.08
USD 3,272,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026	3,301,808	0.05
USD 673,000	VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029	686,070	0.01
USD 150,000	Victoria's Secret & Co '144A' 4.625% 15/7/2029	142,339	0.00
USD 423,000	Victors Merger Corp '144A' 6.375% 15/5/2029	366,202	0.01
USD 200,000	Viper Energy Partners LP '144A' 5.375% 1/11/2027	205,450	0.00
USD 100,000	Virginia Electric and Power Co 2.45% 15/12/2050	80,757	0.00
USD 425,000	Virginia Electric and Power Co 3.8% 1/4/2028	446,310	0.01
USD 250,000	Virginia Electric and Power Co 4.45% 15/2/2044	272,740	0.00
USD 100,000	Virginia Electric and Power Co 8.875% 15/11/2038	160,520	0.00
USD 48,000	Visa Inc 3.65% 15/9/2047	50,231	0.00
USD 966,000	VistaJet Malta Finance Plc / XO Management Holding Inc '144A' 6.375% 1/2/2030	925,684	0.01
USD 1,032,000	Vistra Operations Co LLC '144A' 4.375% 1/5/2029	995,426	0.02
USD 100,000	Vistra Operations Co LLC '144A' 5% 31/7/2027	100,274	0.00
USD 175,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	177,013	0.00
USD 125,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	127,379	0.00
USD 396,000	Vizient Inc '144A' 6.25% 15/5/2027	409,478	0.01
USD 938,000	VMware Inc 2.2% 15/8/2031	848,933	0.01
USD 150,000	VMware Inc 4.7% 15/5/2030	163,337	0.00
USD 755,000	Volkswagen Group of America Finance LLC '144A' 0.75% 23/11/2022	749,932	0.01
USD 590,000	Volkswagen Group of America Finance LLC '144A' 1.25% 24/11/2025	559,919	0.01
USD 8,076,000	Voya Financial Inc FRN 15/9/2023 (Perpetual)	8,197,140	0.12
USD 953,000	Wabash National Corp '144A' 4.5% 15/10/2028	901,776	0.01
USD 1,141,818	Wachovia Asset Securitization Issuance II LLC 2007-HE1 Trust 'Series 2007-HE1 A' '144A' FRN 25/7/2037	1,128,122	0.02
USD 278,000	Walmart Inc 2.65% 22/9/2051	246,820	0.00
USD 138,000	Walt Disney Co/The 3.5% 13/5/2040	135,670	0.00
USD 191,000	Walt Disney Co/The 3.6% 13/1/2051	187,130	0.00
USD 86,000	Walt Disney Co/The 6.65% 15/11/2037	115,770	0.00
USD 1,521,635	WaMu Mortgage Pass-Through Certificates Series 2007-OA3 Trust 'Series 2007-OA3 2A1A' FRN 25/4/2047	1,462,825	0.02
USD 1,067,146	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047	1,027,649	0.02
USD 340,000	Warrior Met Coal Inc '144A' 7.875% 1/12/2028	358,503	0.01
USD 30,000	WASH Multifamily Acquisition Inc '144A' 5.75% 15/4/2026	30,052	0.00
USD 1,577,205	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR5 Trust 'Series 2006-AR5 1A' FRN 25/6/2046	1,163,076	0.02
USD 2,589,317	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A' FRN 25/10/2046	2,351,741	0.04

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,056,263	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 'Series 2007-OA1 2A' FRN 25/12/2046	942,331	0.01
USD 762,536	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 'Series 2007-OA3 4A2' FRN 25/4/2047	675,381	0.01
USD 1,923,896	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA5 Trust 'Series 2007-OA5 A1A' FRN 25/5/2047	1,774,875	0.03
USD 3,600,519	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 'Series 2006-HE5 1A' FRN 25/10/2036	3,135,449	0.05
USD 191,000	Waste Management Inc 1.5% 15/3/2031	168,679	0.00
USD 38,000	Waste Management Inc 2.5% 15/11/2050	31,131	0.00
USD 2,842,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	2,705,271	0.04
USD 10,040,000	Wells Fargo & Co FRN 15/6/2024 (Perpetual)*	10,195,620	0.15
USD 4,425,000	Wells Fargo & Co FRN 15/3/2026 (Perpetual)	4,276,209	0.07
USD 1,040,000	Wells Fargo & Co FRN 15/1/2027	1,026,647	0.02
USD 205,000	Wells Fargo & Co FRN 22/5/2028	210,326	0.00
USD 610,000	Wells Fargo & Co FRN 2/3/2033	612,141	0.01
USD 465,000	Wells Fargo & Co FRN 4/4/2051	562,159	0.01
USD 320,000	Wells Fargo & Co 4.4% 14/6/2046	333,971	0.01
USD 65,000	Wells Fargo & Co 4.65% 4/11/2044	70,470	0.00
USD 530,000	Wells Fargo & Co 4.75% 7/12/2046	583,967	0.01
USD 400,000	Wells Fargo Commercial Mortgage Trust 2015-NXS3 'Series 2015-NXS3 B' FRN 15/9/2057	413,363	0.01
USD 593,000	Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048	501,857	0.01
USD 2,946,000	Wells Fargo Commercial Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A' FRN 15/8/2049	137,166	0.00
USD 701,000	Wells Fargo Commercial Mortgage Trust 2016-C37 'Series 2016-C37 C' FRN 15/12/2049	709,983	0.01
USD 2,080,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 'Series 2016-LC25 C' FRN 15/12/2059	2,104,430	0.03
USD 4,920,165	Wells Fargo Commercial Mortgage Trust 2016-LC25 'Series 2016-LC25 XA' FRN 15/12/2059	158,774	0.00
USD 700,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN 15/1/2059	732,537	0.01
USD 1,200,000	Wells Fargo Commercial Mortgage Trust 2016-NXS6 'Series 2016-NXS6 C' FRN 15/11/2049	1,214,972	0.02
USD 560,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050	517,386	0.01
USD 1,422,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	1,409,376	0.02
USD 147,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 D' '144A' FRN 15/11/2050	108,345	0.00
USD 1,294,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 C' FRN 15/5/2051	1,335,832	0.02
USD 1,200,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051	1,024,736	0.02
USD 570,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051	581,023	0.01
USD 201,000	Welltower Inc 2.05% 15/1/2029	188,679	0.00
USD 1,830,000	WESCO Distribution Inc '144A' 7.125% 15/6/2025	1,926,093	0.03
USD 3,040,000	WESCO Distribution Inc '144A' 7.25% 15/6/2028	3,253,818	0.05
USD 400,000	Western Midstream Operating LP 4.55% 1/2/2030	409,720	0.01
USD 615,000	Western Midstream Operating LP 4.75% 15/8/2028	639,357	0.01
USD 1,375,000	Western Midstream Operating LP 5.3% 1/3/2048	1,416,608	0.02
USD 915,000	Western Midstream Operating LP 5.45% 1/4/2044	937,660	0.01
USD 246,000	Western Midstream Operating LP 5.5% 15/8/2048	253,949	0.00
USD 4,231,000	Western Midstream Operating LP 5.75% 1/2/2050	4,251,245	0.06
USD 1,335,000	WeWork Cos LLC / WW Co-Obligor Inc '144A' 5% 10/7/2025	1,098,645	0.02
USD 330,000	WFRBS Commercial Mortgage Trust 2014-C22 'Series 2014-C22 C' FRN 15/9/2057	328,662	0.01
USD 4,297,000	White Cap Buyer LLC '144A' 6.875% 15/10/2028	4,281,595	0.07
USD 1,030,000	White Cap Parent LLC '144A' 8.25% 15/3/2026*	1,038,281	0.02
USD 95,000	William Carter Co/The '144A' 5.5% 15/5/2025	97,737	0.00
USD 43,000	William Carter Co/The '144A' 5.625% 15/3/2027	43,602	0.00
USD 270,000	Williams Cos Inc/The 3.7% 15/1/2023	273,511	0.00
USD 425,000	Williams Cos Inc/The 4.55% 24/6/2024	444,435	0.01
USD 1,600,000	Williams Scotsman International Inc '144A' 4.625% 15/8/2028	1,577,304	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 190,000	Windstream Escrow LLC / Windstream Escrow Finance Corp '144A' 7.75% 15/8/2028	191,791	0.00
USD 446,000	Winnebago Industries Inc '144A' 6.25% 15/7/2028	462,225	0.01
EUR 352,000	WMG Acquisition Corp 2.25% 15/8/2031	349,242	0.01
USD 170,000	WMG Acquisition Corp '144A' 3.875% 15/7/2030	163,910	0.00
USD 329,000	Wolverine World Wide Inc '144A' 4% 15/8/2029	301,505	0.01
USD 548,000	World Acceptance Corp '144A' 7% 1/11/2026	506,623	0.01
USD 325,000	WR Grace Holdings LLC '144A' 4.875% 15/6/2027	323,375	0.01
USD 5,273,000	WR Grace Holdings LLC '144A' 5.625% 15/8/2029	5,081,748	0.08
USD 263,000	WRKCo Inc 3% 15/6/2033	250,792	0.00
USD 383,000	WRKCo Inc 3.75% 15/3/2025	396,774	0.01
USD 589,000	WRKCo Inc 3.9% 1/6/2028	609,147	0.01
USD 632,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	624,274	0.01
USD 100,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 4.25% 30/5/2023	100,915	0.00
USD 1,015,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027*	1,012,528	0.02
USD 300,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025	303,386	0.01
USD 2,813,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029	2,734,053	0.04
USD 925,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025*	963,193	0.02
USD 250,000	Xerox Corp 4.8% 1/3/2035	224,506	0.00
USD 55,000	XHR LP '144A' 4.875% 1/6/2029	53,283	0.00
USD 120,000	XHR LP '144A' 6.375% 15/8/2025	123,446	0.00
USD 35,000	XPO Logistics Inc '144A' 6.25% 1/5/2025	36,057	0.00
USD 435,000	Yum! Brands Inc 3.625% 15/3/2031	405,248	0.01
USD 71,000	Yum! Brands Inc 4.625% 31/1/2032	69,883	0.00
USD 422,000	Yum! Brands Inc '144A' 4.75% 15/1/2030	429,410	0.01
USD 142,000	Yum! Brands Inc 5.35% 1/11/2043	143,392	0.00
USD 1,170,000	Yum! Brands Inc '144A' 7.75% 1/4/2025	1,227,570	0.02
USD 9,761,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	9,245,082	0.14
USD 8,706,000	Zayo Group Holdings Inc '144A' 6.125% 1/3/2028	8,172,409	0.12
USD 540,000	Ziff Davis Inc '144A' 4.625% 15/10/2030	518,387	0.01
USD 158,000	Zillow Group Inc 1.375% 1/9/2026	235,618	0.00
USD 3,023,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	2,838,884	0.04
		2,021,992,186	30.47

Holding	Description	Market Value (USD)	% of Net Assets
	Uruguay		
USD 1,632,873	Uruguay Government International Bond 4.375% 27/10/2027	1,763,250	0.03
Total Bonds		3,726,960,217	56.16
EQUITY LINKED NOTES			
USD 957	Bank of Montreal (Fund receives 10.99% Fixed; and receives/pays return on Autozone Inc) (2/3/2022)	1,788,222	0.03
USD 21,348	Bank of Montreal (Fund receives 16.86% Fixed; and receives/pays return on Kroger Co) (4/3/2022)	955,667	0.01
USD 4,495	Bank of Montreal (Fund receives 18.43% Fixed; and receives/pays return on Ulta Beauty Inc) (9/3/2022)	1,679,615	0.03
USD 15,762	Bank of Montreal (Fund receives 29.73% Fixed; and receives/pays return on Signet Jewelers Ltd) (18/3/2022)	1,139,120	0.02
USD 28,007	Barclays (Fund receives 10.44% Fixed; and receives/ pays return on Mastercard Inc) (14/3/2022)	10,173,931	0.15
USD 45,885	Barclays (Fund receives 10.6% Fixed; and receives/pays return on JP Morgan Chase & Co) (3/3/2022)	6,573,292	0.10
USD 30,728	Barclays (Fund receives 10.63% Fixed; and receives/ pays return on Darden Restaurants Inc) (25/3/2022)	4,386,109	0.07
USD 3,679	Barclays (Fund receives 12.25% Fixed; and receives/ pays return on Lululemon Athletica Inc) (31/3/2022)	1,169,484	0.02
USD 55,534	Barclays (Fund receives 12.39% Fixed; and receives/ pays return on Citizens Financial Group Inc) (27/4/2022)	2,912,535	0.04
USD 47,460	Barclays (Fund receives 13.58% Fixed; and receives/ pays return on Aramark) (25/3/2022)	1,761,461	0.03
USD 9,617	Barclays (Fund receives 13.65% Fixed; and receives/ pays return on Anthem Inc) (21/4/2022)	4,250,051	0.06
USD 6,127	Barclays (Fund receives 15.31% Fixed; and receives/ pays return on Ameriprise Financial Inc) (27/4/2022)	1,830,042	0.03
USD 9,537	Barclays (Fund receives 16.37% Fixed; and receives/ pays return on Tesla Inc) (26/4/2022)	8,167,945	0.12
USD 208,048	Barclays (Fund receives 18.83% Fixed; and receives/ pays return on AT&T Inc) (21/4/2022)	4,888,370	0.07
USD 54,784	Barclays (Fund receives 20.39% Fixed; and receives/ pays return on Citigroup Inc) (3/3/2022)	3,256,147	0.05

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,037	Barclays (Fund receives 8.06% Fixed; and receives/pays return on Russell 2000 Index) (11/3/2022)	14,352,452	0.22
USD 4,256	Barclays (Fund receives 8.19% Fixed; and receives/pays return on S&P MidCap 400 Index) (28/3/2022)	11,278,117	0.17
USD 50,743	Barclays (Fund receives 9.09% Fixed; and receives/pays return on Visa Inc) (14/3/2022)	11,001,665	0.17
USD 6,509	Barclays (Fund receives 9.7% Fixed; and receives/pays return on Russell 2000 Index) (23/3/2022)	13,308,598	0.20
USD 150,911	BNP Paribas (Fund receives 10.55% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (26/4/2022)	10,177,893	0.15
USD 99,196	BNP Paribas (Fund receives 10.94% Fixed; and receives/pays return on Fifth Third Bancorp) (17/3/2022)	4,686,669	0.07
USD 33,446	BNP Paribas (Fund receives 11% Fixed; and receives/pays return on Ecolab Inc) (31/3/2022)	5,915,548	0.09
USD 33,894	BNP Paribas (Fund receives 11.5% Fixed; and receives/pays return on Archer-Daniels-Midland Co) (27/4/2022)	2,472,878	0.04
USD 38,930	BNP Paribas (Fund receives 12.78% Fixed; and receives/pays return on Apple Inc) (17/3/2022)	6,451,715	0.10
USD 9,750	BNP Paribas (Fund receives 12.89% Fixed; and receives/pays return on PACCAR Inc) (27/4/2022)	897,869	0.01
USD 8,184	BNP Paribas (Fund receives 12.93% Fixed; and receives/pays return on Alphabet Inc) (17/3/2022)	21,935,702	0.33
USD 84,965	BNP Paribas (Fund receives 13.14% Fixed; and receives/pays return on PulteGroup Inc) (17/3/2022)	4,216,693	0.06
USD 20,299	BNP Paribas (Fund receives 13.34% Fixed; and receives/pays return on Oracle Corp) (10/3/2022)	1,545,714	0.02
USD 21,545	BNP Paribas (Fund receives 13.41% Fixed; and receives/pays return on American Express Co) (21/4/2022)	3,933,949	0.06
USD 116,942	BNP Paribas (Fund receives 13.53% Fixed; and receives/pays return on NextEra Energy Inc) (17/3/2022)	9,082,855	0.14
USD 65,116	BNP Paribas (Fund receives 14.15% Fixed; and receives/pays return on Fidelity National Information Services Inc) (31/3/2022)	6,250,454	0.09
USD 3,545	BNP Paribas (Fund receives 15.25% Fixed; and receives/pays return on Adobe Inc) (23/3/2022)	1,660,386	0.02
USD 112,179	BNP Paribas (Fund receives 15.86% Fixed; and receives/pays return on Exxon Mobil Corp) (17/3/2022)	8,720,786	0.13
USD 11,363	BNP Paribas (Fund receives 16.06% Fixed; and receives/pays return on Anthem Inc) (31/3/2022)	5,043,738	0.08
USD 7,072	BNP Paribas (Fund receives 16.17% Fixed; and receives/pays return on First Republic Bank/CA) (3/3/2022)	1,222,223	0.02
USD 33,278	BNP Paribas (Fund receives 16.39% Fixed; and receives/pays return on Truist Financial Corp) (7/3/2022)	2,051,510	0.03
USD 42,006	BNP Paribas (Fund receives 16.54% Fixed; and receives/pays return on Wendy's Co) (3/3/2022)	953,476	0.01
USD 8,995	BNP Paribas (Fund receives 17.96% Fixed; and receives/pays return on The Goldman Sachs Group Inc) (7/3/2022)	3,040,491	0.05
USD 81,932	BNP Paribas (Fund receives 20.79% Fixed; and receives/pays return on Wells Fargo & Co) (3/3/2022)	4,315,607	0.07
USD 18,292	BNP Paribas (Fund receives 21.15% Fixed; and receives/pays return on Kohl's Corp) (3/3/2022)	996,261	0.01
USD 4,046	BNP Paribas (Fund receives 24.67% Fixed; and receives/pays return on Signature Bank/New York NY) (7/3/2022)	1,388,167	0.02
USD 6,472	BNP Paribas (Fund receives 5.9% Fixed; and receives/pays return on Procter & Gamble Co) (20/4/2022)	1,008,246	0.02
USD 38,604	BNP Paribas (Fund receives 8.38% Fixed; and receives/pays return on Zoetis Inc) (31/3/2022)	7,504,290	0.11
USD 30,638	BNP Paribas (Fund receives 9.14% Fixed; and receives/pays return on PepsiCo Inc) (20/4/2022)	5,024,202	0.08
USD 18,967	BNP Paribas (Fund receives 16.98% Fixed; and receives/pays return on Interactive Brokers Group Inc) (8/3/2022)	1,271,144	0.02
USD 30,762	Credit Suisse (Fund receives 10.9% Fixed; and receives/pays return on Apple Inc) (28/4/2022)	5,100,516	0.08
USD 23,845	Credit Suisse (Fund receives 11.2% Fixed; and receives/pays return on Stryker Corp) (27/4/2022)	6,160,832	0.09
USD 22,294	Credit Suisse (Fund receives 11.9% Fixed; and receives/pays return on Deere & Co) (12/4/2022)	7,784,045	0.12
USD 4,811	Credit Suisse (Fund receives 13.35% Fixed; and receives/pays return on Marriott International Inc) (10/5/2022)	830,894	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,290	Credit Suisse (Fund receives 13.85% Fixed; and receives/ pays return on Analog Devices Inc) (19/5/2022)	858,848	0.01
USD 2,704	Credit Suisse (Fund receives 14.4% Fixed; and receives/ pays return on Amazon.com Inc) (4/3/2022)	8,262,293	0.13
USD 49,851	Credit Suisse (Fund receives 16.7% Fixed; and receives/ pays return on Cadence Design Systems Inc) (12/4/2022)	7,394,630	0.11
USD 134,415	Credit Suisse (Fund receives 17.15% Fixed; and receives/ pays return on The Mosaic Co) (29/4/2022)	6,451,117	0.10
USD 50,541	Goldman Sachs (Fund receives 10.99% Fixed; and receives/ pays return on Automatic Data Processing) (29/4/2022)	10,288,577	0.16
USD 113,624	Goldman Sachs (Fund receives 11.44% Fixed; and receives/ pays return on Johnson Controls International Plc) (29/4/2022)	7,466,107	0.11
USD 26,580	Goldman Sachs (Fund receives 11.64% Fixed; and receives/ pays return on Dover Corp) (20/4/2022)	4,222,999	0.06
USD 17,740	Goldman Sachs (Fund receives 11.9% Fixed; and receives/ pays return on Microsoft Corp) (27/4/2022)	5,269,326	0.08
USD 71,746	Goldman Sachs (Fund receives 12.46% Fixed; and receives/ pays return on Morgan Stanley) (28/3/2022)	6,659,937	0.10
USD 73,959	Goldman Sachs (Fund receives 13.36% Fixed; and receives/ pays return on CVS Health Corp) (29/4/2022)	7,587,369	0.11
USD 33,668	Goldman Sachs (Fund receives 14.87% Fixed; and receives/ pays return on Equifax Inc) (28/3/2022)	7,396,038	0.11
USD 185,114	Goldman Sachs (Fund receives 14.97% Fixed; and receives/ pays return on Flex Ltd) (4/5/2022)	3,055,728	0.05
USD 44,923	Goldman Sachs (Fund receives 16.31% Fixed; and receives/ pays return on Nvidia Corp) (12/4/2022)	10,812,976	0.16
USD 15,631	Goldman Sachs (Fund receives 7.04% Fixed; and receives/ pays return on Johnson & Johnson) (16/5/2022)	2,520,389	0.04
USD 40,509	Goldman Sachs (Fund receives 7.56% Fixed; and receives/ pays return on Berkshire Hathaway Inc 'B') (28/3/2022)	12,907,663	0.20
USD 36,487	Goldman Sachs (Fund receives 9.84% Fixed; and receives/ pays return on Texas Instruments Inc) (27/4/2022)	6,165,010	0.09
USD 56,021	Goldman Sachs (Fund receives 9.87% Fixed; and receives/ pays return on Walmart Inc) (12/4/2022)	7,564,404	0.11
USD 4,213	JP Morgan (Fund receives 10.13% Fixed; and receives/ pays return on Dollar General Corp) (18/3/2022)	841,569	0.01
USD 33,114	JP Morgan (Fund receives 10.14% Fixed; and receives/ pays return on Union Pacific Corp) (14/4/2022)	8,171,137	0.12
USD 77,846	JP Morgan (Fund receives 10.81% Fixed; and receives/ pays return on AbbVie Inc) (27/4/2022)	11,236,821	0.17
USD 73,521	JP Morgan (Fund receives 10.88% Fixed; and receives/ pays return on Microsoft Corp) (25/3/2022)	21,946,465	0.33
USD 45,825	JP Morgan (Fund receives 11.22% Fixed; and receives/ pays return on Abbott Laboratories) (20/4/2022)	5,506,998	0.08
USD 53,331	JP Morgan (Fund receives 11.64% Fixed; and receives/ pays return on Prologis Inc) (14/4/2022)	7,873,392	0.12
USD 52,332	JP Morgan (Fund receives 12% Fixed; and receives/pays return on Yum! Brands Inc) (25/3/2022)	6,443,336	0.10
USD 91,227	JP Morgan (Fund receives 12.29% Fixed; and receives/ pays return on Apple Inc) (8/3/2022)	15,080,555	0.23
USD 48,631	JP Morgan (Fund receives 13.03% Fixed; and receives/ pays return on The Kraft Heinz Co) (29/4/2022)	1,842,738	0.03
USD 35,274	JP Morgan (Fund receives 13.91% Fixed; and receives/ pays return on Meta Platforms Inc) (25/3/2022)	7,452,318	0.11
USD 10,641	JP Morgan (Fund receives 14.11% Fixed; and receives/ pays return on MasterCard Inc) (29/4/2022)	3,827,432	0.06
USD 314,424	JP Morgan (Fund receives 15.38% Fixed; and receives/ pays return on AT&T Inc) (8/3/2022)	7,450,617	0.11
USD 56,108	JP Morgan (Fund receives 15.64% Fixed; and receives/ pays return on Dow Inc) (21/4/2022)	3,321,411	0.05
USD 42,972	JP Morgan (Fund receives 18.99% Fixed; and receives/ pays return on Las Vegas Sands Corp) (21/4/2022)	1,843,030	0.03
USD 8,664	JP Morgan (Fund receives 21.18% Fixed; and receives/ pays return on Williams-Sonoma Inc) (18/3/2022)	1,266,053	0.02
USD 17,508	JP Morgan (Fund receives 21.92% Fixed; and receives/ pays return on Seagate Technology Plc) (22/4/2022)	1,829,161	0.03
USD 18,971	JP Morgan (Fund receives 8.44% Fixed; and receives/ pays return on Thermo Fisher Scientific Inc) (21/3/2022)	10,344,950	0.16
USD 67,524	JP Morgan (Fund receives 9.2% Fixed; and receives/pays return on Apple Inc) (25/3/2022)	11,176,952	0.17

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 168,635	Merrill Lynch (Fund receives 10.1% Fixed; and receives/pays return on Coca-Cola Co/The) (28/3/2022)	10,329,960	0.15
USD 16,979	Merrill Lynch (Fund receives 13.05% Fixed; and receives/pays return on Humana Inc) (21/3/2022)	7,240,171	0.11
USD 116,407	Merrill Lynch (Fund receives 17.07% Fixed; and receives/pays return on Flex Ltd) (5/5/2022)	1,862,014	0.03
USD 85,825	Nomura Bank International (Fund receives 11.2624% Fixed; and receives/pays return on Merck & Co Inc) (21/3/2022)	6,440,064	0.10
USD 40,575	Nomura Bank International (Fund receives 12.33% Fixed; and receives/pays return on 3M Co) (17/3/2022)	6,084,960	0.09
USD 69,407	Nomura Bank International (Fund receives 12.65% Fixed; and receives/pays return on General Electric Co) (17/3/2022)	6,620,441	0.10
USD 2,232	Nomura Bank International (Fund receives 14.62% Fixed; and receives/pays return on Amazon.com Inc) (17/3/2022)	6,824,088	0.10
USD 170,150	Nomura Bank International (Fund receives 18.68% Fixed; and receives/pays return on General Motors Co) (21/3/2022)	7,969,948	0.12
USD 34,947	Nomura Bank International (Fund receives 9.22% Fixed; and receives/pays return on McDonalds Corp) (17/3/2022)	8,582,665	0.13
USD 8,837	Royal Bank of Canada (Fund receives 10.05% Fixed; and receives/pays return on PayPal Holdings Inc) (31/3/2022)	981,434	0.01
USD 63,056	Royal Bank of Canada (Fund receives 10.65% Fixed; and receives/pays return on Fiserv Inc) (27/4/2022)	6,119,661	0.09
USD 31,511	Royal Bank of Canada (Fund receives 10.93% Fixed; and receives/pays return on UnitedHealth Group Inc) (4/3/2022)	14,822,082	0.22
USD 25,577	Royal Bank of Canada (Fund receives 11.24% Fixed; and receives/pays return on Microsoft Corp) (27/4/2022)	7,608,854	0.11
USD 6,829	Royal Bank of Canada (Fund receives 11.28% Fixed; and receives/pays return on Norfolk Southern Corp) (28/4/2022)	1,781,648	0.03
USD 15,407	Royal Bank of Canada (Fund receives 12.09% Fixed; and receives/pays return on Union Pacific Corp) (8/3/2022)	3,788,464	0.06
USD 10,208	Royal Bank of Canada (Fund receives 12.28% Fixed; and receives/pays return on International Business Machines Corp) (20/4/2022)	1,265,573	0.02
USD 22,819	Royal Bank of Canada (Fund receives 12.74% Fixed; and receives/pays return on Corning Inc) (27/4/2022)	926,736	0.01
USD 47,320	Royal Bank of Canada (Fund receives 13.63% Fixed; and receives/pays return on Comcast Corp) (29/4/2022)	2,232,816	0.03
USD 146,022	Royal Bank of Canada (Fund receives 13.67% Fixed; and receives/pays return on Intel Corp) (8/3/2022)	6,974,727	0.11
USD 291,224	Royal Bank of Canada (Fund receives 14.12% Fixed; and receives/pays return on Bank of America Corp) (4/3/2022)	12,726,246	0.19
USD 30,519	Royal Bank of Canada (Fund receives 14.38% Fixed; and receives/pays return on Tenet Healthcare Corp) (21/4/2022)	2,540,713	0.04
USD 50,085	Royal Bank of Canada (Fund receives 14.5% Fixed; and receives/pays return on Discover Financial Services) (21/4/2022)	6,115,521	0.09
USD 154,104	Royal Bank of Canada (Fund receives 14.54% Fixed; and receives/pays return on Wells Fargo & Co) (8/3/2022)	8,136,193	0.12
USD 9,105	Royal Bank of Canada (Fund receives 15.53% Fixed; and receives/pays return on Raymond James Financial Inc) (22/4/2022)	952,789	0.01
USD 47,658	Royal Bank of Canada (Fund receives 16.38% Fixed; and receives/pays return on Ally Financial Inc) (18/4/2022)	2,381,623	0.04
USD 27,942	Royal Bank of Canada (Fund receives 18.25% Fixed; and receives/pays return on Kohl's Corp) (2/3/2022)	1,544,455	0.02
USD 13,752	Royal Bank of Canada (Fund receives 18.43% Fixed; and receives/pays return on Danaher Corp) (11/3/2022)	3,791,957	0.06
USD 2,978	Royal Bank of Canada (Fund receives 19.83% Fixed; and receives/pays return on United Rentals Inc) (28/4/2022)	939,456	0.01
USD 112,589	Royal Bank of Canada (Fund receives 20.72% Fixed; and receives/pays return on Morgan Stanley) (4/3/2022)	10,360,752	0.16
USD 30,727	Royal Bank of Canada (Fund receives 7.06% Fixed; and receives/pays return on Danaher Corp) (25/3/2022)	8,534,704	0.13
USD 27,523	Royal Bank of Canada (Fund receives 7.92% Fixed; and receives/pays return on Mondelez International Inc) (28/4/2022)	1,812,478	0.03

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 42,358	Royal Bank of Canada (Fund receives 8.17% Fixed; and receives/pays return on Comcast Corp) (31/3/2022)	1,987,487	0.03
USD 41,426	Royal Bank of Canada (Fund receives 8.65% Fixed; and receives/pays return on Johnson & Johnson) (20/4/2022)	6,840,787	0.10
USD 83,283	Royal Bank of Canada (Fund receives 9.93% Fixed; and receives/pays return on Procter & Gamble Co) (4/3/2022)	12,990,671	0.20
USD 26,749	Societe Generale (Fund receives 10.52% Fixed; and receives/pays return on Becton Dickinson and Co) (21/3/2022)	7,193,331	0.11
USD 27,328	Societe Generale (Fund receives 11.84% Fixed; and receives/pays return on Laboratory Corp of America Holdings) (28/3/2022)	7,502,192	0.11
USD 16,175	Societe Generale (Fund receives 12.37% Fixed; and receives/pays return on Hunt (JB) Trans) (4/3/2022)	3,175,089	0.05
USD 12,540	Societe Generale (Fund receives 12.69% Fixed; and receives/pays return on Idexx Labs) (21/3/2022)	6,612,220	0.10
USD 15,460	Societe Generale (Fund receives 14.46% Fixed; and receives/pays return on Charter Communications 'A') (14/3/2022)	9,270,971	0.14
USD 13,831	Societe Generale (Fund receives 14.52% Fixed; and receives/pays return on Target Corp) (2/3/2022)	2,774,728	0.04
USD 74,424	Societe Generale (Fund receives 14.73% Fixed; and receives/pays return on Advanced Micro Devices) (21/3/2022)	9,173,502	0.14
USD 67,907	Societe Generale (Fund receives 15.88% Fixed; and receives/pays return on Walt Disney Co/The) (22/4/2022)	10,107,465	0.15
USD 78,402	Societe Generale (Fund receives 16.32% Fixed; and receives/pays return on Fastenal Co) (4/3/2022)	4,021,232	0.06
USD 115,720	Societe Generale (Fund receives 17.26% Fixed; and receives/pays return on Juniper Networks Inc) (14/3/2022)	3,921,056	0.06
USD 12,695	Societe Generale (Fund receives 18.12% Fixed; and receives/pays return on KLA Corp) (14/3/2022)	4,529,506	0.07
USD 36,668	Societe Generale (Fund receives 19.86% Fixed; and receives/pays return on Keycorp) (8/3/2022)	911,166	0.01
USD 105,345	Societe Generale (Fund receives 19.97% Fixed; and receives/pays return on Chevron Corp) (14/3/2022)	14,479,821	0.22
USD 26,181	Societe Generale (Fund receives 20.82% Fixed; and receives/pays return on Citizens Financial Group Inc) (8/3/2022)	1,371,588	0.02
USD 110,200	Societe Generale (Fund receives 9.1% Fixed; and receives/pays return on Colgate-Palmolive Co) (14/3/2022)	8,513,420	0.13
USD 52,118	Societe Generale (Fund receives 9.26% Fixed; and receives/pays return on Citrix Systems Inc) (4/3/2022)	5,339,291	0.08
USD 57,129	Societe Generale (Fund receives 9.35% Fixed; and receives/pays return on Caterpillar Inc) (14/3/2022)	10,702,266	0.16
Total Equity Linked Notes		788,566,904	11.88
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		6,537,865,513	98.50
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
387,085	Alrosa PJSC**	142,779	0.00
10,693	LUKOIL PJSC**	236,353	0.01
1	Mobile TeleSystems PJSC**	1	0.00
7	Novolipetsk Steel PJSC**	7	0.00
		379,140	0.01
	United States		
2,336	Sequoia Pine Investment Holdings**	1,423,371	0.02
Total Common Stocks (Shares)		1,802,511	0.03
BONDS			
	Cayman Islands		
USD 1,790,000	Prima Capital CRE Securitization 2015-IV Ltd 'Series 2015-4A C' '144A' 4% 24/8/2049**	1,757,064	0.03
USD 8,000,000	Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040**	7,977,600	0.12
		9,734,664	0.15
Total Bonds		9,734,664	0.15
Total Other Transferable Securities		11,537,175	0.18
Total Portfolio		6,549,402,688	98.68
Other Net Assets		87,359,769	1.32
Total Net Assets (USD)		6,636,762,457	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	270,000	USD	301,863	Toronto Dominion	15/3/2022	1,342
EUR	310,000	USD	351,968	Morgan Stanley	15/3/2022	(3,844)
EUR	860,000	USD	982,950	Bank of America	15/3/2022	(17,187)
GBP	70,000	USD	93,639	Morgan Stanley	15/3/2022	250
USD	205,996	CHF	190,000	Bank of America	15/3/2022	(1,002)
USD	514,366	EUR	450,000	Standard Chartered Bank	15/3/2022	9,025
USD	157,662,206	EUR	137,960,000	Morgan Stanley	15/3/2022	2,735,874
USD	28,015,125	GBP	20,690,000	Bank of America	15/3/2022	264,355
USD	478,936	EUR	423,000	RBS Plc	16/3/2022	3,895
USD	90,174	GBP	68,000	JP Morgan	16/3/2022	(1,033)
AUD	164,000	USD	119,362	Royal Bank of Canada	13/4/2022	(563)
AUD	2,826,000	USD	2,065,958	Morgan Stanley	13/4/2022	(18,854)
CAD	993,000	USD	787,204	Royal Bank of Canada	13/4/2022	(5,673)
CAD	6,798,000	USD	5,451,161	HSBC Bank Plc	13/4/2022	(100,859)
CHF	47,000	USD	51,131	Royal Bank of Canada	13/4/2022	138
CHF	521,000	USD	565,041	Morgan Stanley	13/4/2022	3,283
CHF	237,000	USD	257,146	Deutsche Bank	13/4/2022	1,382
CHF	863,000	USD	944,005	Barclays	13/4/2022	(2,617)
EUR	3,141,000	USD	3,604,786	HSBC Bank Plc	13/4/2022	(73,617)
EUR	103,000	USD	117,411	State Street	13/4/2022	(1,616)
EUR	131,000	USD	150,152	Barclays	13/4/2022	(2,879)
GBP	519,000	USD	698,757	Bank of America	13/4/2022	(2,562)
GBP	238,000	USD	318,198	Deutsche Bank	13/4/2022	1,059
GBP	633,000	USD	856,982	HSBC Bank Plc	13/4/2022	(7,865)
GBP	766,000	USD	1,044,072	State Street	13/4/2022	(16,547)
GBP	578,000	USD	785,729	Royal Bank of Canada	13/4/2022	(10,390)
HKD	9,771,000	USD	1,252,807	Royal Bank of Canada	13/4/2022	(2,357)
HKD	1,449,000	USD	185,771	HSBC Bank Plc	13/4/2022	(334)
JPY	87,918,000	USD	760,962	Morgan Stanley	13/4/2022	2,533
JPY	55,731,000	USD	481,440	Royal Bank of Canada	13/4/2022	2,538
JPY	28,338,000	USD	246,840	State Street	13/4/2022	(748)
JPY	24,937,000	USD	218,424	HSBC Bank Plc	13/4/2022	(1,867)
KRW	570,687,000	USD	476,725	Deutsche Bank	13/4/2022	(2,780)
NZD	263,000	USD	174,491	Deutsche Bank	13/4/2022	3,013
NZD	3,243,000	USD	2,228,259	Morgan Stanley	13/4/2022	(39,501)
USD	1,186,090	AUD	1,685,000	Royal Bank of Canada	13/4/2022	(34,495)
USD	4,679,286	AUD	6,458,000	Citibank	13/4/2022	1,224
USD	584,960	AUD	818,000	State Street	13/4/2022	(7,585)
USD	2,895	AUD	4,000	BNY Mellon	13/4/2022	(3)
USD	323,591	CAD	411,000	Morgan Stanley	13/4/2022	118
USD	170,454	CAD	216,000	Royal Bank of Canada	13/4/2022	454
USD	132,153	CHF	122,000	Morgan Stanley	13/4/2022	(929)
USD	739,217	CHF	672,000	HSBC Bank Plc	13/4/2022	6,178
USD	969,835	EUR	848,000	Bank of America	13/4/2022	16,498
USD	1,299,666	EUR	1,145,000	Royal Bank of Canada	13/4/2022	12,436
USD	1,097,685	EUR	976,000	Morgan Stanley	13/4/2022	448

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	4,302,407	EUR	3,772,000	State Street	13/4/2022	61,855
USD	120,336	GBP	89,000	Royal Bank of Canada	13/4/2022	950
USD	288,290	GBP	210,000	Morgan Stanley	13/4/2022	6,593
USD	1,482,676	HKD	11,549,000	Royal Bank of Canada	13/4/2022	4,685
USD	59,301	HKD	462,000	HSBC Bank Plc	13/4/2022	176
USD	724,985	JPY	83,907,000	Royal Bank of Canada	13/4/2022	(3,678)
USD	185,671	NZD	281,000	Morgan Stanley	13/4/2022	(3,981)
USD	2,917,333	EUR	2,558,927	BNY Mellon	20/5/2022	36,786
Net unrealised appreciation						2,811,722
AUD Hedged Share Class						
AUD	252,553,849	USD	181,815,486	BNY Mellon	15/3/2022	1,059,843
USD	9,291,483	AUD	12,983,586	BNY Mellon	15/3/2022	(109,976)
Net unrealised appreciation						949,867
CAD Hedged Share Class						
CAD	22,603,845	USD	17,833,884	BNY Mellon	15/3/2022	(44,986)
USD	695,619	CAD	888,375	BNY Mellon	15/3/2022	(3,519)
Net unrealised depreciation						(48,505)
CHF Hedged Share Class						
CHF	3,313,503	USD	3,585,516	BNY Mellon	15/3/2022	24,418
USD	136,970	CHF	126,485	BNY Mellon	15/3/2022	(831)
Net unrealised appreciation						23,587
CNH Hedged Share Class						
CNY	89,362,851	USD	14,022,170	BNY Mellon	15/3/2022	110,573
USD	560,406	CNY	3,557,284	BNY Mellon	15/3/2022	(2,176)
Net unrealised appreciation						108,397
EUR Hedged Share Class						
EUR	1,134,719,004	USD	1,297,892,897	BNY Mellon	15/3/2022	(23,612,878)
USD	71,706,419	EUR	63,615,088	BNY Mellon	15/3/2022	267,792
Net unrealised depreciation						(23,345,086)
GBP Hedged Share Class						
GBP	49,678,022	USD	67,389,065	BNY Mellon	15/3/2022	(757,587)
USD	3,057,057	GBP	2,269,412	BNY Mellon	15/3/2022	13,172
Net unrealised depreciation						(744,415)
HKD Hedged Share Class						
HKD	912,428,363	USD	117,083,134	BNY Mellon	15/3/2022	(320,772)
USD	6,519,493	HKD	50,885,280	BNY Mellon	15/3/2022	7,765
Net unrealised depreciation						(313,007)
NZD Hedged Share Class						
NZD	40,624,358	USD	27,205,238	BNY Mellon	15/3/2022	225,091
USD	1,020,997	NZD	1,530,303	BNY Mellon	15/3/2022	(12,293)
Net unrealised appreciation						212,798
SGD Hedged Share Class						
SGD	763,201,743	USD	568,756,931	BNY Mellon	15/3/2022	(6,706,098)
USD	23,403,231	SGD	31,619,409	BNY Mellon	15/3/2022	117,484
Net unrealised depreciation						(6,588,614)
Total net unrealised depreciation						(26,933,256)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(828)	EUR	EURO STOXX 50 Index	March 2022	2,878,533
109	USD	S&P 500 E-Mini Index	March 2022	(172,306)
44	USD	MSCI Emerging Markets Index	March 2022	(125,045)
(303)	USD	JPY/USD Future	March 2022	490,500
(1,881)	USD	GBP/USD Future	March 2022	(2,033,831)
7	USD	US Ultra 10 Year Note	June 2022	6,845
6	USD	US Treasury 10 Year Note (CBT)	June 2022	3,987
1	USD	US Treasury 10 Year Note (CBT)	June 2022	1,034
1	USD	US Ultra Bond (CBT)	June 2022	147
(2)	USD	US Long Bond (CBT)	June 2022	(2,865)
(2)	USD	US Treasury 2 Year Note (CBT)	June 2022	(1,172)
(123)	USD	US Ultra Bond (CBT)	June 2022	(89,274)
(156)	USD	US Long Bond (CBT)	June 2022	(224,784)
(1,215)	USD	US Treasury 5 Year Note (CBT)	June 2022	(502,736)
(1,728)	USD	US Treasury 10 Year Note (CBT)	June 2022	(1,160,703)
Total				(931,670)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (448,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/12/2023	24,245	(11,782)
CDS	USD (1,100,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/6/2025	107,534	(97,770)
CDS	EUR (40,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Barclays	20/6/2026	(2,324)	1,350
CDS	EUR (96,446)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Barclays	20/12/2026	(1,770)	2,302
CDS	EUR (210,000)	Fund provides default protection on Altice Finco SA; and receives Fixed 5%	Barclays	20/12/2026	(12,704)	(2,882)
CDS	EUR (60,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	(1,134)	2,025
CDS	EUR (200,000)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Credit Suisse	20/12/2026	(3,494)	4,774
CDS	EUR (93,749)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Credit Suisse	20/12/2026	(1,950)	2,238
CDS	EUR (180,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(7,365)	6,679
CDS	EUR (190,000)	Fund provides default protection on Ladbrokes Coral Group Ltd; and receives Fixed 1%	Credit Suisse	20/12/2026	(4,914)	(17,857)
CDS	EUR (200,000)	Fund provides default protection on Telecom Italia SpA/Milano; and receives Fixed 1%	Credit Suisse	20/12/2028	(5,747)	(34,233)
CDS	USD (1,250,000)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Credit Suisse	17/9/2058	28,864	(12,032)
CDS	EUR (130,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(28,071)	(6,416)
CDS	EUR (200,000)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Morgan Stanley	20/12/2026	(5,018)	4,774
CDS	EUR (300,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2026	(13,095)	(11,852)
CDS	USD (1,250,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(2,381)	(136,731)
Total					70,676	(307,413)

CDS: Credit Default Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
125	Call	EURO STOXX Bank Index	Exchange Traded	EUR 105	14/4/2022	(4,552)	9,996
27	Call	US Treasury 10 Year Note	Exchange Traded	USD 129	25/3/2022	(5,104)	8,016
Total						(9,656)	18,012

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(125)	Call	EURO STOXX Bank Index	Exchange Traded	EUR 115	14/4/2022	199	(2,455)
Total						199	(2,455)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Egypt		
424,625	Commercial International Bank Egypt SAE	JP Morgan	(79,507)
606,525	Commercial International Bank Egypt SAE	JP Morgan	(111,698)
			(191,205)
	Netherlands		
174,310	X5 Retail Group NV	JP Morgan	(3,548,952)
			(3,548,952)
	Saudi Arabia		
10,149	Saudi Tadawul Group Holding Co	JP Morgan	(4,869)
			(4,869)
	United Kingdom		
254,844	Prudential Plc	JP Morgan	(449,693)
124,215	Standard Chartered Plc	JP Morgan	(81,780)
			(531,473)
	Vietnam		
1,170,200	Vietnam Dairy Products JSC	HSBC Bank Plc	(202,280)
			(202,280)
Total			(4,478,779)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

India Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
India			
158,735	Asian Paints Ltd	6,688,052	1.31
2,404,324	Axis Bank Ltd	23,689,835	4.63
84,531	Bajaj Finance Ltd	7,855,753	1.54
1,488,425	Bandhan Bank Ltd	6,050,692	1.18
841,583	Bharti Airtel Ltd	7,667,761	1.50
109,938	Britannia Industries Ltd	5,000,921	0.98
516,951	Cipla Ltd/India	6,346,666	1.24
188,737	Clean Science & Technology Ltd	4,570,417	0.89
740,493	Container Corp Of India Ltd	5,888,760	1.15
178,967	Dalmia Bharat Ltd	3,721,971	0.73
2,036,360	DLF Ltd	9,479,454	1.85
151,240	Eicher Motors Ltd	5,198,331	1.02
1,633,142	Fortis Healthcare Ltd	5,321,162	1.04
582,138	Godrej Properties Ltd	11,605,673	2.27
966,069	HDFC Bank Ltd	18,286,681	3.58
12,251	HDFC Bank Ltd ADR	788,903	0.15
386,584	HEG Ltd	5,820,757	1.14
1,087,324	Hindalco Industries Ltd	8,279,665	1.62
373,235	Hindustan Unilever Ltd	10,759,529	2.11
641,119	Housing Development Finance Corp Ltd	20,119,123	3.94
4,005,530	ICICI Bank Ltd	39,482,486	7.72
328,692	ICICI Lombard General Insurance Co Ltd	5,513,134	1.08
853,790	ICICI Prudential Life Insurance Co Ltd	5,429,422	1.06
2,188,451	Infosys Ltd	49,829,203	9.75
198,792	Jubilant Foodworks Ltd	7,678,875	1.50
654,488	Kotak Mahindra Bank Ltd	16,006,603	3.13
746,881	Larsen & Toubro Ltd	18,008,505	3.52
1,314,293	Mahindra & Mahindra Ltd	13,794,863	2.70
127,792	Maruti Suzuki India Ltd	14,101,087	2.76
346,086	Medplus Health Services Ltd	4,728,467	0.93
29,640	Nestle India Ltd	6,938,841	1.36
906,165	Oberoi Realty Ltd	10,910,418	2.13
644,369	Olectra Greentech Ltd	5,421,516	1.06
300,339	One 97 Communications Ltd	3,181,267	0.62
231,204	One 97 Communications Ltd	2,448,971	0.48
1,654,041	Reliance Industries Ltd	51,797,230	10.13
1,022,319	State Bank of India	6,556,083	1.28
579,022	Tata Consultancy Services Ltd	27,312,912	5.34
587,429	Tech Mahindra Ltd	10,992,730	2.15
59,034	UltraTech Cement Ltd	5,145,882	1.01
424,721	United Spirits Ltd	4,989,439	0.98
3,980,567	Zee Entertainment Enterprises Ltd	12,111,149	2.37
		495,519,189	96.93
Total Common Stocks (Shares)		495,519,189	96.93
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		495,519,189	96.93
Total Portfolio		495,519,189	96.93
Other Net Assets		15,692,424	3.07
Total Net Assets (USD)		511,211,613	100.00

The majority of the above investments are those held by BlackRock India Equities (Mauritius) Limited, which is a wholly owned subsidiary of the Company.
The notes on pages 1022 to 1034 form an integral part of these financial statements.

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	29.28
Information Technology	18.34
Energy	10.13
Consumer Discretionary	7.98
Industrials	6.89
Real Estate	6.25
Materials	5.56
Consumer Staples	5.42
Communication Services	3.87
Healthcare	3.21
Other Net Assets	3.07
	100.00

The majority of the above investments are those held by BlackRock India Equities (Mauritius) Limited, which is a wholly owned subsidiary of the Company.
The notes on pages 1022 to 1034 form an integral part of these financial statements.

Japan Flexible Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (JPY)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Japan		
283,900	Asahi Intecc Co Ltd	697,258,400	2.06
782,200	Asahi Kasei Corp*	842,820,500	2.49
189,100	Bridgestone Corp	893,497,500	2.64
197,100	Chugai Pharmaceutical Co Ltd	748,980,000	2.21
42,300	Daikin Industries Ltd*	896,971,500	2.65
66,920	Daiseki Co Ltd*	312,516,400	0.92
74,800	Eisai Co Ltd	427,706,400	1.26
823,200	ENEOS Holdings Inc	373,568,160	1.10
121,200	FUJIFILM Holdings Corp	880,154,400	2.60
220,300	Fukuoka Financial Group Inc	502,504,300	1.49
199,400	Hitachi Ltd*	1,126,610,000	3.33
140,200	Kao Corp	754,276,000	2.23
392,800	Kirin Holdings Co Ltd*	749,266,000	2.21
67,400	Koito Manufacturing Co Ltd	399,008,000	1.18
180,000	Makita Corp*	733,500,000	2.17
265,200	MINEBEA MITSUMI Inc*	661,939,200	1.96
904,800	Mitsubishi Chemical Holdings Corp*	739,583,520	2.19
353,700	Mitsubishi Logisnext Co Ltd	328,941,000	0.97
1,904,400	Mitsubishi UFJ Financial Group Inc	1,357,456,320	4.01
331,700	Mitsui & Co Ltd	950,486,350	2.81
143,300	Miura Co Ltd*	449,245,500	1.33
218,500	Musashi Seimitsu Industry Co Ltd	390,022,500	1.15
79,400	Nafco Co Ltd	132,280,400	0.39
167,100	NEC Corp	827,980,500	2.45
74,400	Nidec Corp*	735,295,200	2.17
492,400	Nippon Suisan Kaisha Ltd*	267,865,600	0.79
121,100	Oisix ra daichi Inc*	309,168,300	0.91
396,300	ORIX Corp*	904,752,900	2.67
1,074,500	Penta-Ocean Construction Co Ltd*	647,923,500	1.92
33,600	Rinnai Corp	316,512,000	0.94
77,500	Rohm Co Ltd	699,825,000	2.07
179,000	SBI Holdings Inc/Japan*	537,000,000	1.59
292,400	Sega Sammy Holdings Inc*	610,823,600	1.81
151,200	Shibaura Machine Co Ltd	462,672,000	1.37
67,500	Shin-Etsu Chemical Co Ltd*	1,192,725,000	3.53
14,200	SMC Corp*	966,310,000	2.86
132,900	Sony Group Corp	1,569,549,000	4.64
543,400	Sumitomo Electric Industries Ltd*	827,326,500	2.45
109,600	Sumitomo Metal Mining Co Ltd*	629,761,600	1.86
283,900	T&D Holdings Inc*	478,087,600	1.41
146,600	Tokio Marine Holdings Inc*	963,748,400	2.85
356,700	Tokyu Corp	546,464,400	1.62
1,226,200	Toyota Motor Corp*	2,622,228,700	7.75
384,100	Ushio Inc*	715,578,300	2.12
130,500	Yaskawa Electric Corp	596,385,000	1.76
		32,776,575,450	96.89
Total Common Stocks (Shares)		32,776,575,450	96.89
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		32,776,575,450	96.89
Total Portfolio		32,776,575,450	96.89
Other Net Assets		1,051,208,890	3.11
Total Net Assets (JPY)		33,827,784,340	100.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedged Share Class						
EUR	40,357,785	JPY	5,344,500,099	BNY Mellon	15/3/2022	(122,505,984)
JPY	429,185,715	EUR	3,295,459	BNY Mellon	15/3/2022	2,779,879
Net unrealised depreciation						(119,726,105)
USD Hedged Share Class						
JPY	138,279,562	USD	1,199,795	BNY Mellon	15/3/2022	37,227
USD	11,495,317	JPY	1,330,753,434	BNY Mellon	15/3/2022	(6,245,324)
Net unrealised depreciation						(6,208,097)
Total net unrealised depreciation						(125,934,202)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	29.96
Consumer Discretionary	23.86
Financials	14.02
Materials	10.07
Information Technology	7.12
Healthcare	5.53
Consumer Staples	5.23
Energy	1.10
Other Net Assets	3.11
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Japan Small & MidCap Opportunities Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (JPY)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Japan		
104,900	77 Bank Ltd/The	163,539,100	0.81
491,600	AOKI Holdings Inc	293,976,800	1.45
37,300	As One Corp*	257,743,000	1.27
697,200	CMK Corp	428,778,000	2.11
1,394,100	Concordia Financial Group Ltd	656,621,100	3.24
210,600	Credit Saison Co Ltd*	272,727,000	1.34
1,157	Daiwa House REIT Investment Corp (Reit)*	360,405,500	1.78
20,700	Digital Arts Inc	132,894,000	0.66
30,200	DKK Co Ltd	71,876,000	0.35
46,500	Ebara Corp*	277,140,000	1.37
158,700	Elan Corp	154,097,700	0.76
59,200	en Japan Inc*	178,192,000	0.88
85,900	Fancl Corp*	278,745,500	1.37
62,900	Food & Life Cos Ltd*	239,020,000	1.18
28,300	Fuji Electric Co Ltd*	165,838,000	0.82
27,400	Fujimi Inc*	185,498,000	0.91
284,600	Fukuoka Financial Group Inc*	649,172,600	3.20
139,100	FULLCAST Holdings Co Ltd	329,110,600	1.62
38,900	Hodogaya Chemical Co Ltd	166,686,500	0.82
253,000	IBJ Inc	192,786,000	0.95
107,600	Inpex Corp	127,506,000	0.63
75,800	Internet Initiative Japan Inc	277,428,000	1.37
39,800	Iriso Electronics Co Ltd	162,782,000	0.80
47,900	Itochu Techno-Solutions Corp*	141,736,100	0.70
104,600	Japan Material Co Ltd*	175,100,400	0.86
3,058	Japan Metropolitan Fund Invest (Reit)	284,699,800	1.40
23,300	Kaneka Corp*	87,491,500	0.43
163,800	Keisei Electric Railway Co Ltd*	527,436,000	2.60
43,800	KEIWA Inc*	201,918,000	1.00
82,100	Koa Corp	118,059,800	0.58
7,100	Kobayashi Pharmaceutical Co Ltd	69,722,000	0.34
43,900	Kotobuki Spirits Co Ltd*	269,107,000	1.33
92,200	Kumagai Gumi Co Ltd	265,997,000	1.31
31,900	Kureha Corp*	293,161,000	1.45
120,600	Kyudenko Corp	372,051,000	1.83
89,500	Life Corp	272,080,000	1.34
44,100	M&A Capital Partners Co Ltd*	220,941,000	1.09
37,600	MatsukiyoCocokara & Co	165,816,000	0.82
64,600	MEC Co Ltd	205,105,000	1.01
20,500	Media Do Co Ltd	51,086,000	0.25
83,600	Menicon Co Ltd*	249,378,800	1.23
36,600	Money Forward Inc*	184,098,000	0.91
424,400	Morningstar Japan KK	248,698,400	1.23
56,900	MOS Food Services Inc	173,260,500	0.85
309,000	m-up Holdings Inc	300,966,000	1.48
174,100	Musashi Seimitsu Industry Co Ltd*	310,768,500	1.53
162,500	Net Protections Holdings Inc*	91,325,000	0.45
46,500	NH Foods Ltd*	200,880,000	0.99
114,800	Nichirei Corp*	290,788,400	1.43
13,600	Nippon Denkai Ltd*	44,268,000	0.22
605	NIPPON REIT Investment Corp (Reit)*	217,497,500	1.07
48,300	Nippon Soda Co Ltd	162,771,000	0.80
185,500	Nisshin Seifun Group Inc*	302,365,000	1.49
83,600	Nitto Boseki Co Ltd	254,562,000	1.25
23,200	Nittoku Co Ltd	61,085,600	0.30
262,300	Nomura Co Ltd*	243,152,100	1.20
50,700	Nomura Micro Science Co Ltd*	183,787,500	0.91
55,300	Okamoto Machine Tool Works Ltd	230,601,000	1.14
114,000	Resorttrust Inc*	221,388,000	1.09
138,100	Sansan Inc*	137,823,800	0.68
13,200	Sanyo Denki Co Ltd	66,792,000	0.33
79,500	Sapporo Holdings Ltd*	181,021,500	0.89
135,900	Seiren Co Ltd*	312,841,800	1.54
374,500	Septeni Holdings Co Ltd	239,305,500	1.18
21,700	Shibaura Electronics Co Ltd*	143,654,000	0.71
121,100	Shibaura Machine Co Ltd*	370,566,000	1.83
94,200	Ship Healthcare Holdings Inc*	214,399,200	1.06
49,600	Shoei Co Ltd	225,680,000	1.11
125,200	Siix Corp	139,598,000	0.69
290,700	Sourcenext Corp	46,221,300	0.23
62,200	Startia Holdings Inc	35,640,600	0.18
24,600	Sumitomo Metal Mining Co Ltd*	141,351,600	0.70
132,700	SWCC Showa Holdings Co Ltd	249,741,400	1.23
455,900	Systena Corp	190,110,300	0.94
115,700	Tadano Ltd	113,501,700	0.56
131,100	Tazmo Co Ltd	216,839,400	1.07
39,700	Temairazu Inc	194,927,000	0.96
84,300	TIS Inc*	227,610,000	1.12
306,800	Tokyo Tatemono Co Ltd*	540,581,600	2.66
14,000	Toyo Gosei Co Ltd*	132,440,000	0.65
118,800	Toyoda Gosei Co Ltd*	258,984,000	1.28
166,868	TRE Holdings Corp*	285,844,884	1.41
154,900	Tsubaki Nakashima Co Ltd	150,717,700	0.74
117,200	Tsumura & Co*	373,868,000	1.84
106,400	UACJ Corp*	250,252,800	1.23
60,380	West Holdings Corp*	258,426,400	1.27
75,500	Yokowo Co Ltd	205,813,000	1.01
33,700	ZOZO Inc*	109,525,000	0.54
		19,729,790,784	97.24
Total Common Stocks (Shares)		19,729,790,784	97.24
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		19,729,790,784	97.24
Total Portfolio		19,729,790,784	97.24
Other Net Assets		560,342,985	2.76
Total Net Assets (JPY)		20,290,133,769	100.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedged Share Class						
EUR	2,834,184	JPY	375,241,086	BNY Mellon	15/3/2022	(8,519,054)
JPY	25,771,608	EUR	197,985	BNY Mellon	15/3/2022	153,935
Net unrealised depreciation						(8,365,119)
USD Hedged Share Class						
JPY	429,054,017	USD	3,710,224	BNY Mellon	15/3/2022	1,556,173
USD	14,012,667	JPY	1,622,067,024	BNY Mellon	15/3/2022	(7,505,983)
Net unrealised depreciation						(5,949,810)
Total net unrealised depreciation						(14,314,929)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	21.33
Information Technology	15.75
Consumer Discretionary	12.73
Financials	10.91
Consumer Staples	10.00
Materials	9.00
Real Estate	6.91
Healthcare	6.16
Communication Services	2.55
Utilities	1.27
Energy	0.63
Other Net Assets	2.76
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Latin American Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
94,871	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	9,488,581	1.14
Total Funds		9,488,581	1.14
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
160,079	Credicorp Ltd	23,546,020	2.83
	Brazil		
4,086,953	Ambev SA ADR*	11,790,859	1.42
15,662,780	B3 SA - Brasil Bolsa Balcao	44,328,050	5.32
11,795,583	Banco Bradesco SA ADR	45,118,105	5.42
3,211,099	Banco BTG Pactual SA (Unit)	16,012,902	1.92
930,505	Banco Inter SA (Unit)	3,646,761	0.44
3,485,299	BB Seguridade Participacoes SA	15,587,439	1.87
2,757,302	Bradespar SA (Pref)	16,120,985	1.94
9,147,938	CCR SA	20,882,515	2.51
2,545,751	Cia de Locacao das Americas	12,492,382	1.50
3,919,390	Gerdau SA (Pref)	19,369,978	2.33
10,078,143	Hapvida Participacoes e Investimentos SA	23,729,772	2.85
5,827,027	Itau Unibanco Holding SA ADR	27,707,513	3.33
3,211,914	Marfrig Global Foods SA	13,822,349	1.66
1,686,348	Neoenergia SA	5,266,905	0.63
2,970,615	Petro Rio SA	14,888,634	1.79
2,444,167	Petroleo Brasileiro SA ADR	34,230,559	4.11
2,894,233	Petroleo Brasileiro SA ADR*	37,538,202	4.51
2,225,374	Rede D'Or Sao Luiz SA	22,030,555	2.65
2,878,211	Sendas Distribuidora SA	7,520,037	0.90
2,023,962	Suzano SA	21,635,637	2.60
4,500,663	TIM SA/Brazil	11,890,138	1.43
3,706,790	Vale SA ADR 'B'*	66,388,609	7.98
		491,998,886	59.11
	Cayman Islands		
451,450	Afya Ltd 'A'	6,090,060	0.73
228,907	XP Inc 'A'*	7,343,337	0.88
		13,433,397	1.61
	Chile		
1,110,382	Banco Santander Chile ADR	21,563,618	2.59
5,514,023	Falabella SA	18,134,362	2.18
183,181	Sociedad Quimica y Minera de Chile SA ADR	12,055,142	1.45
		51,753,122	6.22
	Colombia		
413,680	Bancolombia SA (Pref)	3,705,779	0.44
230,963	Bancolombia SA ADR	8,296,191	1.00
		12,001,970	1.44
	Luxembourg		
68,599	Globant SA	18,646,580	2.24
	Mexico		
1,634,758	America Movil SAB de CV ADR	29,049,650	3.49
4,967,425	Cemex SAB de CV ADR	25,085,496	3.01
4,033,928	Corp Inmobiliaria Vesta SAB de CV	7,291,410	0.88
12,281,746	Fibra Uno Administracion SA de CV (Reit)	13,541,885	1.63
422,652	Fomento Economico Mexicano SAB de CV ADR	32,814,701	3.94
621,256	Grupo Aeroportuario del Pacifico SAB de CV	8,916,585	1.07
44,280	Grupo Aeroportuario del Pacifico SAB de CV ADR	6,340,896	0.76
6,900,822	Grupo Financiero Banorte SAB de CV	45,310,566	5.44
3,505,196	Grupo Mexico SAB de CV	17,463,279	2.10
5,053,556	Wal-Mart de Mexico SAB de CV	18,733,363	2.25
		204,547,831	24.57
	Panama		
123,361	Copa Holdings SA	10,609,046	1.28
Total Common / Preferred Stocks (Shares)		826,536,852	99.30
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		836,025,433	100.44
Other Transferable Securities			
BONDS			
	Brazil		
BRL 413	Klabin 2.25% 15/6/2022**	115,536	0.01
BRL 16,388	Lupatech SA (Defaulted) 6.5% 15/4/2018**	–	0.00
Total Bonds		115,536	0.01
Total Other Transferable Securities		115,536	0.01
Total Portfolio		836,140,969	100.45
Other Net Liabilities		(3,743,545)	(0.45)
Total Net Assets (USD)		832,397,424	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-800/1095

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	8,715,253	USD	6,274,183	BNY Mellon	15/3/2022	36,569
USD	739,037	AUD	1,030,947	BNY Mellon	15/3/2022	(7,476)
Net unrealised appreciation						29,093
CHF Hedged Share Class						
CHF	252,140	USD	272,864	BNY Mellon	15/3/2022	1,832
USD	18,833	CHF	17,395	BNY Mellon	15/3/2022	(118)
Net unrealised appreciation						1,714
EUR Hedged Share Class						
EUR	211,462	USD	241,804	BNY Mellon	15/3/2022	(4,333)
USD	16,722	EUR	14,874	BNY Mellon	15/3/2022	19
Net unrealised depreciation						(4,314)
GBP Hedged Share Class						
GBP	164,473	USD	223,086	BNY Mellon	15/3/2022	(2,484)
USD	14,335	GBP	10,668	BNY Mellon	15/3/2022	27
Net unrealised depreciation						(2,457)
HKD Hedged Share Class						
HKD	1,519,872	USD	195,025	BNY Mellon	15/3/2022	(529)
USD	38,658	HKD	301,657	BNY Mellon	15/3/2022	55
Net unrealised depreciation						(474)
PLN Hedged Share Class						
PLN	33,848,522	USD	8,142,320	BNY Mellon	15/3/2022	(51,280)
USD	506,694	PLN	2,098,473	BNY Mellon	15/3/2022	5,084
Net unrealised depreciation						(46,196)
SGD Hedged Share Class						
SGD	4,288,021	USD	3,195,080	BNY Mellon	15/3/2022	(37,217)
USD	230,581	SGD	312,068	BNY Mellon	15/3/2022	762
Net unrealised depreciation						(36,455)
Total net unrealised depreciation						(59,089)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	31.48
Materials	21.42
Energy	10.41
Consumer Staples	10.17
Industrials	7.12
Healthcare	5.50
Communication Services	4.92
Consumer Discretionary	2.91
Real Estate	2.51
Information Technology	2.24
Investment Funds	1.14
Utilities	0.63
Other Net Liabilities	(0.45)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Multi-Theme Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,620,209	iShares Ageing Population UCITS ETF~	11,141,043	5.87
602,480	iShares Agribusiness UCITS ETF~	30,816,852	16.23
1,292,456	iShares Automation & Robotics UCITS ETF~	15,393,151	8.10
2,698,003	iShares Digital Security UCITS ETF~	19,252,949	10.14
236,412	iShares Global Timber & Forestry UCITS ETF~	7,405,606	3.90
373,924	iShares Global Water UCITS ETF~	22,880,410	12.05
52,776	iShares MSCI EM Consumer Growth UCITS ETF~	1,739,761	0.92
836,091	iShares Smart City Infrastructure UCITS ETF~	5,585,088	2.94
		114,214,860	60.15
	Luxembourg		
1,356,906	BlackRock Global Funds - Circular Economy Fund∞	18,725,568	9.86
957,536	BlackRock Global Funds - FinTech Fund∞	14,287,389	7.52
359,490	BlackRock Global Funds - Future Of Transport Fund∞	5,683,607	2.99
175,117	BlackRock Global Funds - Next Generation Technology Fund∞	3,657,421	1.93
309,301	BlackRock Global Funds - Nutrition Fund∞	3,825,903	2.02
1,369,410	BlackRock Global Funds - Sustainable Energy Fund∞	29,624,303	15.60
		75,804,191	39.92
Total Funds		190,019,051	100.07
Total Portfolio		190,019,051	100.07
Other Net Liabilities		(124,194)	(0.07)
Total Net Assets (USD)		189,894,857	100.00

∞ Cross umbrella holding and investment in connected party fund, see further information in Note 11.
~ Investment in connected party fund, see further information in Note 11.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	1,746,964	USD	1,990,889	Morgan Stanley	4/3/2022	(30,010)
USD	1,049,845	EUR	921,253	Barclays	4/3/2022	15,785
USD	15,407,263	EUR	13,735,979	BNP Paribas	4/3/2022	(10,683)
Net unrealised depreciation						(24,908)
EUR Hedged Share Class						
EUR	259,537	USD	296,733	BNY Mellon	15/3/2022	(5,274)
USD	27,443	EUR	24,351	BNY Mellon	15/3/2022	97
Net unrealised depreciation						(5,177)
GBP Hedged Share Class						
GBP	26,462,310	USD	35,885,001	BNY Mellon	15/3/2022	(391,986)
USD	3,291,231	GBP	2,440,853	BNY Mellon	15/3/2022	17,398
Net unrealised depreciation						(374,588)
Total net unrealised depreciation						(404,673)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Natural Resources Growth & Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
63,329	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	6,333,896	1.55
Total Funds		6,333,896	1.55
COMMON STOCKS (SHARES)			
	Australia		
276,316	BHP Group Ltd	9,333,949	2.28
196,350	Newcrest Mining Ltd	3,648,980	0.89
		12,982,929	3.17
	Bermuda		
150,790	Bunge Ltd*	15,852,553	3.87
	Brazil		
1,311,653	Vale SA ADR 'B'	23,491,705	5.73
	Canada		
117,350	Cenovus Energy Inc	1,822,010	0.44
452,978	First Quantum Minerals Ltd	12,829,199	3.13
306,304	Nutrien Ltd	25,025,037	6.11
127,652	Stelco Holdings Inc	3,755,984	0.92
266,275	Suncor Energy Inc*	7,975,167	1.95
170,564	Teck Resources Ltd	6,072,078	1.48
		57,479,475	14.03
	Chile		
43,629	Sociedad Quimica y Minera de Chile SA ADR	2,871,225	0.70
	Denmark		
116,311	Vestas Wind Systems A/S	3,826,500	0.93
	France		
455,129	TotalEnergies SE	22,996,916	5.61
	Ireland		
58,043	Kerry Group Plc	6,823,913	1.67
	Jersey		
4,267,316	Glencore Plc	25,189,333	6.15
	Luxembourg		
259,072	ArcelorMittal SA (NY Shares)	8,010,506	1.96
	Netherlands		
30,306	Koninklijke DSM NV	5,637,827	1.38
	Norway		
176,776	Equinor ASA	5,566,705	1.36
	Russian Federation		
1,126,866	Gazprom PJSC ADR	3,177,762	0.77
74,532	Polyus PJSC GDR	4,129,073	1.01
		7,306,835	1.78
	Switzerland		
23,176	Nestle SA	3,020,447	0.74
	United Kingdom		
334,217	Anglo American Plc	16,962,826	4.14
830,436	Shell Plc	21,648,056	5.29
		38,610,882	9.43
	United States		
56,650	AGCO Corp	6,708,493	1.64
108,960	Alcoa Corp	8,657,962	2.11
244,063	CF Industries Holdings Inc	19,542,124	4.77
187,151	Chevron Corp	26,302,202	6.42
122,354	ConocoPhillips	11,167,250	2.73
83,999	Darling Ingredients Inc	6,022,728	1.47
30,912	Deere & Co	10,902,662	2.66
49,699	EOG Resources Inc	5,464,405	1.33
140,363	Exxon Mobil Corp	10,817,776	2.64
112,284	FMC Corp	12,942,977	3.16
71,441	Freeport-McMoRan Inc	3,319,863	0.81
55,978	Hess Corp*	5,538,463	1.35
353,983	Kosmos Energy Ltd	1,582,304	0.39
57,630	Marathon Petroleum Corp	4,424,831	1.08
183,474	Newmont Corp	12,202,856	2.98
27,855	Packaging Corp of America	4,123,376	1.01
20,004	Pioneer Natural Resources Co	4,584,717	1.12
41,339	Valero Energy Corp	3,491,492	0.85
		157,796,481	38.52
Total Common Stocks (Shares)		397,464,232	97.03
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		403,798,128	98.58
Total Portfolio		403,798,128	98.58
Other Net Assets		5,823,357	1.42
Total Net Assets (USD)		409,621,485	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	28,202,550	USD	32,119,791	BNY Mellon	15/3/2022	(448,639)
USD	2,161,463	EUR	1,913,895	BNY Mellon	15/3/2022	12,190
Net unrealised depreciation						(436,449)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Materials	50.72
Energy	33.33
Consumer Staples	7.75
Industrials	5.23
Investment Funds	1.55
Other Net Assets	1.42
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Next Generation Health Care Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
8,255	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	825,603	4.73
Total Funds		825,603	4.73
COMMON STOCKS (SHARES)			
	Belgium		
1,295	Galapagos NV ADR	85,936	0.49
3,910	Nyxoah SA	74,720	0.43
		160,656	0.92
	British Virgin Islands		
1,285	Biohaven Pharmaceutical Holding Co Ltd	155,177	0.89
	Cayman Islands		
920	Ambrx Biopharma Inc ADR	4,149	0.02
25,000	Kindstar Globalgene Technology Inc	9,886	0.06
8,000	Wuxi Biologics Cayman Inc	65,775	0.38
		79,810	0.46
	Denmark		
3,191	Demant A/S	134,342	0.77
393	Genmab A/S	131,308	0.75
793	Genmab A/S ADR	26,431	0.15
3,205	GN Store Nord AS	169,836	0.98
		461,917	2.65
	Germany		
1,968	Gerresheimer AG*	142,578	0.82
	Ireland		
2,400	Horizon Therapeutics Plc	217,800	1.25
1,045	ICON Plc	251,845	1.44
2,795	Prothena Corp Plc	98,887	0.56
1,069	STERIS Plc	252,712	1.45
		821,244	4.70
	Italy		
4,976	Amplifon SpA	213,843	1.22
	Japan		
12,400	Astellas Pharma Inc	206,407	1.18
10,200	Daiichi Sankyo Co Ltd	247,223	1.42
1,400	Eisai Co Ltd	69,456	0.40
		523,086	3.00
	Jersey		
854	Novocure Ltd	69,405	0.40
	Netherlands		
927	Argenx SE ADR	263,824	1.51
2,730	QIAGEN NV	136,937	0.78
		400,761	2.29
	Switzerland		
6,002	Alcon Inc*	464,375	2.66
276	Lonza Group AG	191,720	1.10
553	Sonova Holding AG	213,803	1.22
1,795	Sophia Genetics SA	22,438	0.13
55	Straumann Holding AG	87,159	0.50
		979,495	5.61
	United Kingdom		
385	Bicycle Therapeutics Plc ADR	18,411	0.11
36,133	ConvaTec Group Plc*	87,321	0.50
430	Immunocore Holdings Plc ADR	9,580	0.05
		115,312	0.66
	United States		
1,991	908 Devices Inc	31,617	0.18
1,216	ABIOMED Inc	375,410	2.15
341	Addus HomeCare Corp	28,543	0.16
945	Agilent Technologies Inc	124,957	0.72
1,947	agilon health Inc	38,784	0.22
3,397	Agios Pharmaceuticals Inc	103,914	0.60
2,150	Akouos Inc	11,696	0.07
255	Align Technology Inc	128,936	0.74
590	Alnylam Pharmaceuticals Inc	90,235	0.52
1,147	Amedisys Inc	181,834	1.04
2,320	AmerisourceBergen Corp 'A'	325,102	1.86
330	Anthem Inc	147,180	0.84
1,312	Apellis Pharmaceuticals Inc	55,681	0.32
648	Applied Molecular Transport Inc	4,348	0.02
715	Arcus Biosciences Inc	26,069	0.15
5,805	Arcutis Biotherapeutics Inc	100,717	0.58
657	Arrowhead Pharmaceuticals Inc	28,586	0.16
4,651	Avantor Inc	163,204	0.94
999	BioAtla Inc	6,613	0.04
450	Biogen Inc	92,011	0.53
2,186	BioMarin Pharmaceutical Inc	169,634	0.97
3,627	Biomea Fusion Inc	25,752	0.15
1,197	Blueprint Medicines Corp	73,448	0.42
190	Blueprint Medicines Corp	11,658	0.07
4,105	Boston Scientific Corp	181,400	1.04
2,431	Bruker Corp	172,917	0.99
1,318	C4 Therapeutics Inc	30,011	0.17
185	Chemed Corp	87,688	0.50
890	Cigna Corp	209,506	1.20
731	Cooper Cos Inc/The	298,131	1.71
5,450	DENTSPLY SIRONA Inc	288,686	1.65
562	Design Therapeutics Inc	7,508	0.04
586	Dexcom Inc	241,274	1.38
2,798	Edwards Lifesciences Corp	312,313	1.79
452	Enanta Pharmaceuticals Inc	31,572	0.18
3,194	Encompass Health Corp	208,983	1.20
1,090	Exact Sciences Corp	84,802	0.49
378	Fate Therapeutics Inc	13,101	0.08
4,183	Forma Therapeutics Holdings Inc	43,085	0.25
650	Globus Medical Inc	45,142	0.26
1,557	Guardant Health Inc	105,253	0.60
3,280	Henry Schein Inc	281,621	1.61
3,180	Hologic Inc	227,497	1.30
676	Illumina Inc	220,376	1.26
825	Imago Biosciences Inc	19,338	0.11
1,166	Insulet Corp	305,387	1.75
1,028	Intuitive Surgical Inc	300,186	1.72
2,285	Ionis Pharmaceuticals Inc	72,686	0.42
1,400	Iovance Biotherapeutics Inc	22,036	0.13
780	IQVIA Holdings Inc	179,525	1.03
1,024	IsoPlexis Corp	5,489	0.03
240	Karuna Therapeutics Inc	24,026	0.14
1,634	Keros Therapeutics Inc	85,654	0.49
1,942	Kinnate Biopharma Inc	15,458	0.09
562	Krystal Biotech Inc	35,013	0.20
2,092	Kymera Therapeutics Inc	81,902	0.47
1,910	LHC Group Inc	255,463	1.46
1,438	Masimo Corp	219,942	1.26
1,045	McKesson Corp	282,944	1.62
12,087	Mersana Therapeutics Inc	50,524	0.29
120	Mettler-Toledo International Inc	170,603	0.98

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
697	Mirati Therapeutics Inc	61,545	0.35
997	Monte Rosa Therapeutics Inc	14,486	0.08
682	Morphic Holding Inc	27,839	0.16
3,174	Natera Inc	211,928	1.21
2,734	Nektar Therapeutics 'A'	26,985	0.15
1,840	Neurocrine Biosciences Inc	164,073	0.94
3,129	Nevro Corp	226,508	1.30
985	Omnicell Inc	127,026	0.73
521	Penumbra Inc	116,037	0.66
2,105	PMV Pharmaceuticals Inc	34,101	0.20
1,551	Prometheus Biosciences Inc	66,724	0.38
1,680	PTC Therapeutics Inc	59,220	0.34
1,277	Pulmonx Corp	32,857	0.19
1,175	Quest Diagnostics Inc	153,749	0.88
4,825	R1 RCM Inc	131,674	0.75
1,453	RAPT Therapeutics Inc	29,118	0.17
1,401	ResMed Inc	340,877	1.95
1,755	REVOLUTION Medicines Inc	33,819	0.19
1,133	Rubius Therapeutics Inc	6,005	0.03
2,186	Sarepta Therapeutics Inc	166,486	0.95
3,346	Seagen Inc	427,987	2.45
1,292	SI-BONE Inc	27,377	0.16
1,380	Sierra Oncology Inc	41,966	0.24
8,591	Sotera Health Co	189,260	1.08
575	Stryker Corp	150,420	0.86
882	Talaris Therapeutics Inc	6,783	0.04
2,307	Tandem Diabetes Care Inc	256,169	1.47
1,505	Teladoc Health Inc	113,567	0.65
1,112	Teleflex Inc	376,523	2.16
3,943	TScan Therapeutics Inc	16,561	0.09
1,300	Twist Bioscience Corp	72,800	0.42
457	United Therapeutics Corp	75,442	0.43
1,575	Vertex Pharmaceuticals Inc	357,084	2.05
555	Waters Corp	177,389	1.02
250	West Pharmaceutical Services Inc	96,298	0.55
1,754	Zentalis Pharmaceuticals Inc*	88,700	0.51
2,088	Zimmer Biomet Holdings Inc	262,733	1.51
		12,331,087	70.64
	Total Common Stocks (Shares)	16,454,371	94.26
	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	17,279,974	98.99
	Total Portfolio	17,279,974	98.99
	Other Net Assets	175,560	1.01
	Total Net Assets (USD)	17,455,534	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	35,147	USD	4,510	BNY Mellon	15/3/2022	(12)
USD	434	HKD	3,385	BNY Mellon	15/3/2022	1
Net unrealised depreciation						(11)
SGD Hedged Share Class						
SGD	17,506	USD	13,025	BNY Mellon	15/3/2022	(133)
USD	984	SGD	1,328	BNY Mellon	15/3/2022	6
Net unrealised depreciation						(127)
Total net unrealised depreciation						(138)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Health Care Equipment	28.47
Biotechnology	25.16
Life Sciences Tools & Services	13.12
Health Care Supplies	7.45
Health Care Services	6.81
Health Care Distributors	6.31
Investment Funds	4.73
Pharmaceuticals	3.15
Health Care Technology	1.51
Health Care Facilities	1.26
Managed Health Care	0.84
Electronic Equipment & Instruments	0.18
Other Net Assets	1.01
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Next Generation Technology Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
613,518	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	61,361,109	1.60
Total Funds		61,361,109	1.60
COMMON STOCKS (SHARES)			
	Australia		
1,912,470	Altium Ltd	44,541,041	1.16
9,374,862	SiteMinder Ltd	38,686,051	1.01
		83,227,092	2.17
	Brazil		
11,478,261	Locaweb Servicos de Internet SA	22,258,395	0.58
	Canada		
1,155,835	Lightspeed Commerce Inc	30,889,020	0.80
	Cayman Islands		
467,540	Ambarella Inc	66,152,235	1.72
1,923,431	Credo Technology Group Holding Ltd	29,178,448	0.76
684,372	Dlocal Ltd/Uruguay 'A'	20,859,659	0.54
968,703	Farfetch Ltd	19,054,388	0.50
564,000	Silergy Corp	73,228,442	1.91
1,000,442	Trip.com Group Ltd ADR	26,421,673	0.69
		234,894,845	6.12
	China		
2,695,764	Glodon Co Ltd	24,023,400	0.63
5,060,400	GoerTek Inc	35,073,730	0.91
		59,097,130	1.54
	France		
283,435	SOITEC*	46,031,127	1.20
	Israel		
1,083,699	Tower Semiconductor Ltd	50,717,113	1.32
	Japan		
654,300	Freee KK*	21,657,665	0.56
414,400	GMO Payment Gateway Inc*	39,442,691	1.03
388,300	Lasertec Corp (Unit)*	70,211,019	1.83
1,937,200	Rakus Co Ltd*	31,548,514	0.82
		162,859,889	4.24
	Luxembourg		
1,140,394	Arrival SA*	3,854,532	0.10
	Netherlands		
19,973	Adyen NV*	41,412,728	1.08
236,553	ASM International NV	76,197,366	1.99
759,572	BE Semiconductor Industries NV*	63,460,708	1.65
309,836	Elastic NV	26,717,158	0.70
		207,787,960	5.42
	New Zealand		
536,153	Xero Ltd	36,381,619	0.95
	Norway		
1,795,430	Nordic Semiconductor ASA	47,551,473	1.24
	South Korea		
104,009	HYBE Co Ltd	24,956,623	0.65
968,127	Kakao Corp	75,768,908	1.98
138,431	Samsung SDI Co Ltd	63,093,263	1.64
		163,818,794	4.27
	Spain		
501,849	Amadeus IT Group SA*	33,209,332	0.87
	Sweden		
2,963,851	Acast AB	5,766,358	0.15
	Taiwan		
1,963,000	Andes Technology Corp	29,058,133	0.76
1,236,000	Yageo Corp	19,905,612	0.52
		48,963,745	1.28
	United Kingdom		
6,949,268	Alphawave IP Group Plc*	17,148,180	0.45
204,219	Atlassian Corp Plc	62,864,735	1.64
565,362	Endava Plc ADR*	75,272,297	1.96
59,046	Wise Plc 'A'	423,648	0.01
		155,708,860	4.06
	United States		
341,914	Affirm Holdings Inc*	13,738,105	0.36
1,158,201	agilon health Inc*	23,071,364	0.60
188,588	Altair Engineering Inc 'A'	12,531,673	0.33
738,493	AppLovin Corp 'A'*	42,374,728	1.10
556,675	Arrival S.r.l.	1,881,562	0.05
162,509	Aspen Technology Inc	24,369,850	0.64
319,238	Avalara Inc*	32,409,042	0.84
1,049,820	AvidXchange Holdings Inc	10,225,247	0.27
168,439	Bill.com Holdings Inc	39,953,731	1.04
334,587	Block Inc*	41,719,653	1.09
3,855,293	Cazoo Group Ltd	14,765,772	0.38
298,305	Ciena Corp	20,251,926	0.53
380,365	Cloudflare Inc	43,133,391	1.12
493,941	Cognex Corp	32,876,713	0.86
62,818	Coinbase Global Inc	11,275,831	0.29
412,522	Confluent Inc*	17,627,065	0.46
181,383	Coupa Software Inc	21,669,827	0.56
217,515	Crowdstrike Holdings Inc	42,071,751	1.10
976,006	CS Disco Inc*	36,570,945	0.95
752,483	Definitive Healthcare Corp 'A'	16,991,066	0.44
291,507	Doximity Inc	17,700,305	0.46
570,748	EngageSmart Inc*	12,288,204	0.32
591,609	Entegris Inc	77,985,898	2.03
1,343,998	Eventbrite Inc*	19,783,651	0.52
168,964	Expedia Group Inc	32,307,606	0.84
630,961	Expensify Inc	13,565,662	0.35
116,313	Gitlab Inc*	6,661,246	0.17
271,753	Global Payments Inc	36,681,220	0.96
1,159,743	Grid Dynamics Holdings Inc	17,198,989	0.45
259,241	HashiCorp Inc*	12,806,505	0.33
441,122	II-VI Inc*	30,927,063	0.81
130,255	KLA Corp	46,120,690	1.20
2,894,006	Latch Inc*	11,286,623	0.29
990,486	Lattice Semiconductor Corp	62,945,385	1.64
1,396,543	Legalzoom.com Inc*	21,213,488	0.55
301,593	Lilium NV 'A'	1,055,576	0.03
913,650	Lyft Inc*	35,285,163	0.92
961,756	MACOM Technology Solutions Holdings Inc	57,503,391	1.50
1,390,077	Marvell Technology Inc	94,636,442	2.47
28,781	MercadoLibre Inc	32,525,696	0.85
145,070	MongoDB Inc 'A'	54,945,263	1.43
156,487	Monolithic Power Systems Inc	71,201,585	1.86
267,625	Okta Inc	48,579,290	1.27
1,616,526	ON Semiconductor Corp	100,774,231	2.63
2,149,687	Planet Labs PBC	11,672,800	0.30
1,764,266	Pure Storage Inc	45,553,348	1.19
159,751	Roku Inc*	22,507,318	0.59

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
1,136,597	Samsara Inc*	19,219,855	0.50
1,036,284	Shift4 Payments Inc 'A'*	54,228,742	1.41
934,279	Snap Inc*	37,034,820	0.97
236,264	Synopsys Inc	73,572,610	1.92
258,167	Take-Two Interactive Software Inc	42,282,591	1.10
118,891	Tesla Inc	100,225,113	2.61
769,532	Thoughtworks Holding Inc*	17,799,275	0.46
409,393	Trade Desk Inc/The 'A'	34,757,466	0.91
514,409	TransUnion	46,754,634	1.22
248,620	Twilio Inc 'A'	42,481,699	1.11
268,281	Udemy Inc	3,535,944	0.09
1,311,727	Ultra Clean Holdings Inc	61,624,934	1.61
469,471	Unity Software Inc	48,982,257	1.28
739,079	Wolfspeed Inc	74,942,611	1.95
1,670,571	ZoomInfo Technologies Inc 'A'	92,165,402	2.40
222,551	Zscaler Inc	52,346,221	1.36
		2,297,176,054	59.87
Total Common Stocks (Shares)		3,690,193,338	96.18
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,751,554,447	97.78
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	India		
363	Think & Learn Pvt Ltd,**	1,373,385	0.03
385	Think & Learn Pvt Ltd,**	1,456,620	0.04
		2,830,005	0.07
	South Korea		
215,365	Kakao Pay Corp**	26,302,386	0.69
	Sweden		
10,483	Klarna Bank AB**	15,401,250	0.40
	United States		
364,947	Astranis Space Technologies Corp**	6,795,313	0.18
94,118	Automattic Inc**	7,425,910	0.19
42,000	AvidXchange Ltd**	404,460	0.01
45,631	ByteDance Ltd**	7,427,869	0.19
19,079	Databricks Inc**	3,680,912	0.10
47,923	Databricks Inc**	9,245,784	0.24
9,313	Databricks Inc**	1,796,757	0.05
114,138	Datarobot Inc**	2,966,447	0.08
30,250	Farmer's Business Network Inc**	1,697,630	0.04
20,500	Gitlab Inc**	1,160,095	0.03
81,731	Rapyd Financial Network (2016) Ltd**	6,035,834	0.16
18,800	SambaNova Systems Inc**	2,037,168	0.05
84,195	SambaNova Systems Inc**	9,123,370	0.24
62,665	SMTX LLC**	1,628,037	0.04
332,896	Snorkel AI Inc**	4,550,688	0.12
66,737	Snorkel AI Inc**	912,295	0.02
1,088,252	SNYK Ltd**	14,179,924	0.37
167,580	SNYK Ltd**	2,183,567	0.06
153,445	Trax Ltd**	7,303,982	0.19
170,320	Unqork Inc**	4,465,790	0.12
20,400	Unqork Inc**	534,888	0.01
8,240	Unqork Inc**	216,053	0.01
13,040	Unqork Inc**	341,909	0.01
7,440	Unqork Inc**	195,077	0.01
56,120	Unqork Inc**	1,471,466	0.04
		97,781,225	2.56
Total Common Stocks (Shares)		142,314,866	3.72
Total Other Transferable Securities		142,314,866	3.72
Total Portfolio		3,893,869,313	101.50
Other Net Liabilities		(57,369,406)	(1.50)
Total Net Assets (USD)		3,836,499,907	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	6,871,296	USD	7,434,583	BNY Mellon	15/3/2022	51,428
USD	1,150,885	CHF	1,061,364	BNY Mellon	15/3/2022	(5,432)
Net unrealised appreciation						45,996
CNH Hedged Share Class						
CNY	413,037	USD	64,834	BNY Mellon	15/3/2022	488
USD	9,918	CNY	62,955	BNY Mellon	15/3/2022	(38)
Net unrealised appreciation						450
EUR Hedged Share Class						
EUR	651,426,190	USD	744,659,091	BNY Mellon	15/3/2022	(13,113,135)
USD	128,047,509	EUR	113,392,500	BNY Mellon	15/3/2022	709,596
Net unrealised depreciation						(12,403,539)
GBP Hedged Share Class						
GBP	90,696,348	USD	122,979,378	BNY Mellon	15/3/2022	(1,331,389)
USD	22,495,632	GBP	16,653,117	BNY Mellon	15/3/2022	159,372
Net unrealised depreciation						(1,172,017)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	2,071,611	USD	265,810	BNY Mellon	15/3/2022	(708)
USD	41,088	HKD	320,672	BNY Mellon	15/3/2022	53
Net unrealised depreciation						(655)
SGD Hedged Share Class						
SGD	73,521,349	USD	54,770,371	BNY Mellon	15/3/2022	(626,448)
USD	8,861,361	SGD	11,960,725	BNY Mellon	15/3/2022	53,025
Net unrealised depreciation						(573,423)
Total net unrealised depreciation						(14,103,188)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Sector Breakdown as at 28 February 2022

	% of Net Assets
Application Software	21.73
Semiconductors	20.21
Semiconductor Equipment	11.51
Data Processing & Outsourced Services	7.75
Interactive Media & Services	6.71
Internet Services & Infrastructure	5.72
Systems Software	3.30
Electronic Components	2.97
IT Consulting & Other Services	2.87
Automobile Manufacturers	2.71
Research & Consulting Services	2.07
Investment Funds	1.60
Hotels, Resorts & Cruise Lines	1.53
Internet & Direct Marketing Retail	1.43
Technology Hardware, Storage & Peripherals	1.37
Movies & Entertainment	1.24
Interactive Home Entertainment	1.10
Trucking	0.92
Electronic Manufacturing Services	0.91
Health Care Technology	0.90
Electronic Equipment & Instruments	0.86
Health Care Services	0.60
Communications Equipment	0.53
Automotive Retail	0.38
Financial Exchanges & Data	0.29
Education Services	0.16
Alternative Carriers	0.04
Technology Hardware & Semiconductors	0.04
Aerospace & Defense	0.03
Specified Purpose Acquisitions	0.02
Other Net Liabilities	(1.50)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Nutrition Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
183,929	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	18,395,647	5.87
Total Funds		18,395,647	5.87
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Bermuda		
106,165	Bunge Ltd	11,161,126	3.56
	Canada		
182,525	Ag Growth International Inc	5,344,691	1.71
2,068,650	Flow Beverage Corp	1,758,131	0.56
471,216	Flow Beverage Corp (Wts 29/6/2023)	14,833	0.00
558,478	GURU Organic Energy Corp	4,838,759	1.54
324,386	Jamieson Wellness Inc	8,449,494	2.70
228,182	Maple Leaf Foods Inc	4,866,215	1.55
135,007	Nutrien Ltd	11,030,072	3.52
		36,302,195	11.58
	Cayman Islands		
1,347,000	China Mengniu Dairy Co Ltd*	8,747,894	2.79
	France		
306,916	2MX Organic SA (Pref)	3,368,899	1.08
6,674	Robertet SA	6,269,621	2.00
		9,638,520	3.08
	Germany		
158,337	HelloFresh SE	8,446,559	2.70
88,918	Symrise AG 'A'	10,723,232	3.42
		19,169,791	6.12
	Iceland		
500,254	Marel HF	2,840,996	0.91
	Ireland		
114,822	Kerry Group Plc	13,499,222	4.31
	Isle of Man		
21,808,604	Agronomics Ltd	5,219,220	1.67
	Netherlands		
155,997	Corbion NV	5,690,222	1.81
58,936	Koninklijke DSM NV	10,963,868	3.50
		16,654,090	5.31
	Norway		
3,612,930	Hofseth BioCare ASA	2,171,746	0.69
197,046	Salmar ASA*	14,413,791	4.60
		16,585,537	5.29
	Switzerland		
3,681	Barry Callebaut AG*	8,496,504	2.71
98,616	Nestle SA	12,852,279	4.10
		21,348,783	6.81
	United Kingdom		
5,687,215	Agronomics Ltd (Wts 8/12/2023)	118,334	0.04
169,162	Ocado Group Plc*	3,092,145	0.98
		3,210,479	1.02
	United States		
70,343	AGCO Corp	8,330,019	2.66
257,445	BellRing Brands Inc	6,533,954	2.08
110,351	CF Industries Holdings Inc	8,835,805	2.82
24,990	Costco Wholesale Corp	12,938,323	4.13
120,074	Darling Ingredients Inc	8,609,306	2.75
37,137	Deere & Co	13,098,220	4.18
129,039	FMC Corp	14,874,325	4.75
90,443	Freshpet Inc	8,322,565	2.66
335,769	Grocery Outlet Holding Corp*	9,431,751	3.01
5,247	Hydrofarm Holdings Group Inc*	106,724	0.03
79,217	John Bean Technologies Corp	8,931,717	2.85
195,288	Laird Superfood Inc	1,210,786	0.39
81,013	MGP Ingredients Inc	6,263,115	2.00
352,686	Natural Order Acquisition Corp	3,456,323	1.10
248,875	Natural Order Acquisition Corp (Wts 15/9/2025)	39,820	0.01
8,114	Sweetgreen Inc*	194,330	0.06
44,968	Tractor Supply Co*	9,039,917	2.88
57,448	Zoetis Inc	11,157,550	3.56
		131,374,550	41.92
Total Common / Preferred Stocks (Shares) & Warrants		295,752,403	94.37
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		314,148,050	100.24
Other Transferable Securities			
COMMON STOCKS (SHARES) & WARRANTS			
	China		
720,000	China Forestry Group**	–	0.00
	United Kingdom		
4,747,573	Agronomics Ltd (Wts 11/5/2023)**	–	0.00
Total Common Stocks (Shares) & Warrants		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		314,148,050	100.24
Other Net Liabilities		(756,744)	(0.24)
Total Net Assets (USD)		313,391,306	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	18,519,441	USD	21,176,848	BNY Mellon	15/3/2022	(379,672)
USD	3,847,919	EUR	3,398,462	BNY Mellon	15/3/2022	31,498
Net unrealised depreciation						(348,174)
GBP Hedged Share Class						
GBP	1,996,989	USD	2,708,568	BNY Mellon	15/3/2022	(30,073)
USD	318,474	GBP	235,442	BNY Mellon	15/3/2022	2,684
Net unrealised depreciation						(27,389)
JPY Hedged Share Class						
JPY	706,418	USD	6,101	BNY Mellon	15/3/2022	30
USD	462	JPY	53,282	BNY Mellon	15/3/2022	(1)
Net unrealised appreciation						29
PLN Hedged Share Class						
PLN	5,603,004	USD	1,347,763	BNY Mellon	15/3/2022	(8,439)
USD	124,202	PLN	513,172	BNY Mellon	15/3/2022	1,536
Net unrealised depreciation						(6,903)
SGD Hedged Share Class						
SGD	12,566,293	USD	9,363,553	BNY Mellon	15/3/2022	(109,257)
USD	782,659	SGD	1,056,857	BNY Mellon	15/3/2022	4,350
Net unrealised depreciation						(104,907)
Total net unrealised depreciation						(487,344)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Packaged Foods & Meats	23.11
Fertilizers & Agricultural Chemicals	11.09
Specialty Chemicals	10.73
Agricultural & Farm Machinery	8.58
Food Retail	6.70
Agricultural Products	6.31
Investment Funds	5.87
Personal Products	4.78
Hypermarkets & Super Centers	4.13
Pharmaceuticals	3.56
Specialty Stores	2.88
Industrial Machinery	2.85
Specified Purpose Acquisitions	2.19
Soft Drinks	2.10
Distillers & Vintners	2.00
Asset Management & Custody Banks	1.70
Electronic Equipment & Instruments	0.91
Biotechnology	0.69
Restaurants	0.06
Other Net Liabilities	(0.24)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Sustainable Energy Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,866,280	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	186,656,149	2.60
Total Funds		186,656,149	2.60
COMMON STOCKS (SHARES)			
	Canada		
5,392,517	Ballard Power Systems Inc	58,185,258	0.81
3,317,953	Canadian Solar Inc*	103,155,159	1.44
		161,340,417	2.25
	China		
43,932,000	China Longyuan Power Group Corp Ltd 'H'	89,949,932	1.25
42,752,800	Xinjiang Goldwind Science & Technology Co Ltd 'H'*	69,700,175	0.97
		159,650,107	2.22
	Denmark		
7,665,827	Vestas Wind Systems A/S	252,196,983	3.51
	France		
1,087,216	Air Liquide SA*	179,399,759	2.50
2,639,268	Dassault Systemes SE	128,825,697	1.80
958,739	McPhy Energy SA*	18,088,298	0.25
1,622,588	Schneider Electric SE*	250,804,241	3.49
428,374	SOITEC	69,569,877	0.97
		646,687,872	9.01
	Germany		
7,351,349	Infineon Technologies AG	250,205,845	3.49
7,982,363	RWE AG	368,664,156	5.13
		618,870,001	8.62
	Ireland		
1,252,010	Eaton Corp Plc	191,995,734	2.67
2,928,160	Johnson Controls International plc	190,974,595	2.66
1,861,718	Kingspan Group Plc	182,288,452	2.54
595,892	Linde Plc	173,520,516	2.42
661,980	Trane Technologies Plc	102,216,332	1.42
		840,995,629	11.71
	Italy		
47,215,090	Enel SpA	345,719,897	4.81
4,034,298	Prysmian SpA	134,886,374	1.88
		480,606,271	6.69
	Japan		
1,572,400	Azbil Corp*	59,073,282	0.82
1,065,500	Rohm Co Ltd	83,479,795	1.16
		142,553,077	1.98
	Netherlands		
2,258,181	STMicroelectronics NV	94,802,111	1.32
	Norway		
3,206,150	Scatec ASA*	45,608,675	0.64
	Portugal		
42,486,915	EDP - Energias de Portugal SA	207,621,930	2.89
	South Korea		
370,022	LG Chem Ltd	173,878,173	2.42
559,845	Samsung SDI Co Ltd	255,162,846	3.55
501,619	SK IE Technology Co Ltd	51,524,052	0.72
		480,565,071	6.69
	Spain		
6,820,712	EDP Renovaveis SA	164,434,745	2.29
4,660,372	Iberdrola SA	52,541,217	0.73
		216,975,962	3.02
	Sweden		
3,426,154	Atlas Copco AB	176,667,197	2.46
10,740,346	Hexagon AB	144,590,440	2.01
		321,257,637	4.47
	Switzerland		
567,856	Sika AG*	190,426,562	2.65
973,089	TE Connectivity Ltd	138,149,446	1.93
		328,576,008	4.58
	United Kingdom		
8,228,048	ITM Power Plc*	38,069,491	0.53
7,650,000	ReNew Energy Global Plc*	61,200,000	0.85
		99,269,491	1.38
	United States		
1,075,097	Analog Devices Inc	172,477,812	2.40
389,626	ANSYS Inc*	127,875,253	1.78
558,050	Autodesk Inc	122,547,780	1.71
2,237,492	Darling Ingredients Inc	160,428,176	2.23
1,199,287	First Solar Inc	89,154,996	1.24
3,677,643	Ingersoll Rand Inc	188,405,651	2.62
4,497,956	NextEra Energy Inc	347,871,917	4.84
3,155,957	ON Semiconductor Corp	196,742,359	2.74
974,201	Quanta Services Inc	105,164,998	1.47
2,127,925	Shoals Technologies Group Inc 'A'*	32,152,947	0.45
4,865,772	Sunnova Energy International Inc*	96,293,628	1.34
3,773,346	Sunrun Inc	101,050,206	1.41
609,252	Texas Instruments Inc	103,103,716	1.44
3,463,800	Vertiv Holdings Co 'A'	45,929,988	0.64
		1,889,199,427	26.31
Total Common Stocks (Shares)		6,986,776,669	97.29
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		7,173,432,818	99.89
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
3,281,600	Enchi Corp Npv**	–	0.00
Total Common Stocks (Shares)		–	0.00
BONDS			
	United States		
USD 708,486	Enchi Corp Npv (Defaulted) 8% 5/8/2020**	–	0.00
Total Bonds		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		7,173,432,818	99.89
Other Net Assets		7,963,774	0.11
Total Net Assets (USD)		7,181,396,592	100.00

~ Investment in connected party fund, see further information in Note 11.
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Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	6,533,778	USD	4,704,131	BNY Mellon	15/3/2022	27,006
USD	494,867	AUD	691,460	BNY Mellon	15/3/2022	(5,821)
Net unrealised appreciation						21,185
CAD Hedged Share Class						
CAD	2,539,546	USD	2,003,519	BNY Mellon	15/3/2022	(4,933)
USD	221,643	CAD	282,968	BNY Mellon	15/3/2022	(1,048)
Net unrealised depreciation						(5,981)
CNH Hedged Share Class						
CNY	144,555,000	USD	22,694,573	BNY Mellon	15/3/2022	166,800
USD	2,572,424	CNY	16,338,939	BNY Mellon	15/3/2022	(11,572)
Net unrealised appreciation						155,228
EUR Hedged Share Class						
EUR	212,907,550	USD	243,310,593	BNY Mellon	15/3/2022	(4,217,301)
USD	28,271,040	EUR	25,048,494	BNY Mellon	15/3/2022	142,001
Net unrealised depreciation						(4,075,300)
GBP Hedged Share Class						
GBP	3,290,038	USD	4,460,871	BNY Mellon	15/3/2022	(48,053)
USD	590,253	GBP	438,402	BNY Mellon	15/3/2022	2,238
Net unrealised depreciation						(45,815)
HKD Hedged Share Class						
HKD	155,254,401	USD	19,920,561	BNY Mellon	15/3/2022	(52,842)
USD	2,099,619	HKD	16,386,434	BNY Mellon	15/3/2022	2,667
Net unrealised depreciation						(50,175)
NZD Hedged Share Class						
NZD	578,224	USD	387,280	BNY Mellon	15/3/2022	3,148
USD	40,715	NZD	61,082	BNY Mellon	15/3/2022	(529)
Net unrealised appreciation						2,619
SGD Hedged Share Class						
SGD	106,853,567	USD	79,603,121	BNY Mellon	15/3/2022	(912,083)
USD	9,007,734	SGD	12,162,007	BNY Mellon	15/3/2022	51,165
Net unrealised depreciation						(860,918)
Total net unrealised depreciation						(4,859,157)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	29.80
Industrials	29.78
Utilities	24.77
Materials	10.71
Investment Funds	2.60
Consumer Staples	2.23
Other Net Assets	0.11
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Sustainable Global Infrastructure Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
21,926	Atlas Arteria Ltd	103,178	1.01
35,236	NEXTDC Ltd	271,165	2.64
49,946	Transurban Group	458,857	4.48
		833,200	8.13
	Belgium		
974	Aedifica SA (Reit)	111,066	1.08
	Canada		
8,594	Hydro One Ltd	211,680	2.06
	Cayman Islands		
37,532	GDS Holdings Ltd	206,283	2.01
8,914	IHS Holding Ltd	101,709	0.99
		307,992	3.00
	Denmark		
2,191	Orsted AS	283,500	2.77
	France		
21,241	Eutelsat Communications SA	233,869	2.28
27,976	Getlink SE	455,442	4.44
		689,311	6.72
	Germany		
5,976	Fraport AG Frankfurt Airport Services Worldwide	399,346	3.89
20,502	Hamburger Hafen und Logistik AG	401,533	3.92
		800,879	7.81
	Italy		
63,070	Enel SpA	461,813	4.50
3,557	ERG SpA	111,702	1.09
9,323	Infrastrutture Wireless Italiane SpA	95,032	0.93
13,674	Terna - Rete Elettrica Nazionale*	111,297	1.09
		779,844	7.61
	Japan		
192	Canadian Solar Infrastructure Fund Inc (Unit)	196,240	1.91
4,700	West Japan Railway Co	201,938	1.97
		398,178	3.88
	New Zealand		
19,771	Vector Ltd	50,739	0.50
	Portugal		
66,588	EDP - Energias de Portugal SA	325,397	3.17
36,374	REN - Redes Energeticas Nacionais SGPS SA	105,123	1.03
		430,520	4.20
	Spain		
2,336	Aena SME SA	376,755	3.68
13,825	Cellnex Telecom SA	629,972	6.14
		1,006,727	9.82
	Switzerland		
270	Flughafen Zurich AG	47,829	0.47
	United Kingdom		
3,972	Severn Trent Plc*	151,602	1.48
20,491	Smart Metering Systems Plc	196,211	1.91
		347,813	3.39
	United States		
1,680	Alexandria Real Estate Equities Inc (Reit)	322,174	3.14
824	American Tower Corp (Reit)	187,534	1.83
1,369	American Water Works Co Inc	208,554	2.03
1,204	Consolidated Edison Inc	103,075	1.01
363	Equinix Inc (Reit)	254,826	2.49
4,820	Eversource Energy	390,998	3.81
2,491	Exelon Corp	105,668	1.03
6,266	NextEra Energy Inc	484,612	4.73
6,876	Public Service Enterprise Group Inc	445,702	4.35
1,585	SBA Communications Corp (Reit) 'A'	480,937	4.69
2,530	Welltower Inc (Reit)	210,344	2.05
6,618	Xcel Energy Inc	443,935	4.33
		3,638,359	35.49
Total Common Stocks (Shares)		9,937,637	96.93
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		9,937,637	96.93
Total Portfolio		9,937,637	96.93
Other Net Assets		315,241	3.07
Total Net Assets (USD)		10,252,878	100.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Sector Breakdown
as at 28 February 2022

	% of Net Assets
Utilities	38.98
Industrials	25.77
Real Estate	15.28
Communication Services	10.34
Information Technology	6.56
Other Net Assets	3.07
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swiss Small & MidCap Opportunities Fund[3]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (CHF)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Denmark		
169,277	DSV A/S	28,682,105	3.20
	Switzerland		
219,989	Alcon Inc*	15,641,218	1.74
110,736	ALSO Holding AG	27,296,424	3.05
292,519	Baloise Holding AG	44,901,666	5.01
17,467	Barry Callebaut AG	37,030,040	4.13
101,497	Belimo Holding AG	49,733,530	5.55
68,325	Burckhardt Compression Holding AG	30,507,113	3.40
19,860	Cembra Money Bank AG	1,264,089	0.14
53	Chocoladefabriken Lindt & Spruengli AG	5,448,400	0.61
8,030	Chocoladefabriken Lindt & Spruengli AG	80,259,850	8.95
158,786	Cie Financiere Richemont SA	19,570,374	2.18
96,048	Coltene Holding AG	10,238,717	1.14
68,023	Comet Holding AG*	18,910,394	2.11
93,420	Daetwyler Holding AG	29,193,750	3.26
197,449	DKSH Holding AG	15,460,257	1.72
11,215	Forbo Holding AG	17,697,270	1.97
83,096	Huber + Suhner AG	7,287,519	0.81
131,931	Klingelnberg AG	2,044,931	0.23
222,265	Logitech International SA*	15,211,817	1.70
55,301	Lonza Group AG	35,282,038	3.94
93,913	Medartis Holding AG	12,959,994	1.45
168,837	Montana Aerospace AG	4,204,041	0.47
129,040	Nestle SA	15,446,088	1.72
14,923	Partners Group Holding AG*	18,556,750	2.07
292,422	PolyPeptide Group AG*	23,890,877	2.67
18,832	Schindler Holding AG*	4,005,566	0.45
136,278	Schindler Holding AG	28,209,546	3.15
175,587	Sensirion Holding AG	18,225,931	2.03
28,116	Siegfried Holding AG	19,695,258	2.20
96,667	Sika AG*	29,773,436	3.32
112,003	SKAN Group AG*	7,481,800	0.83
69,616	Sonova Holding AG*	24,720,642	2.76
51,549	Straumann Holding AG*	75,029,570	8.37
89,495	Tecan Group AG	35,780,101	3.99
105,375	VAT Group AG	36,438,675	4.07
76,472	Vontobel Holding AG	5,471,572	0.61
244,513	VZ Holding AG	20,147,871	2.25
		843,017,115	94.05
Total Common Stocks (Shares)		871,699,220	97.25
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		871,699,220	97.25
Total Portfolio		871,699,220	97.25
Other Net Assets		24,610,582	2.75
Total Net Assets (CHF)		896,309,802	100.00

* All or a portion of this security represents a security on loan.

[3] Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swiss Small & MidCap Opportunities Fund[3] continued

Sector Breakdown as at 28 February 2022

	% of Net Assets
Healthcare	29.09
Industrials	26.31
Consumer Staples	15.41
Financials	10.08
Information Technology	8.89
Consumer Discretionary	4.15
Materials	3.32
Other Net Assets	2.75
	100.00

[3] Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Systematic China A-Share Opportunities Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Cayman Islands		
273,257	China Resources Microelectronics Ltd	2,538,100	0.43
	China		
62,523	Advanced Micro-Fabrication Equipment Inc China	1,267,776	0.21
28,500	AECC Aviation Power Co Ltd	227,945	0.04
1,072,100	Agricultural Bank of China Ltd	505,793	0.09
24,895	Amlogic Shanghai Co Ltd	518,392	0.09
65,300	Anhui Genuine New Materials Co Ltd	234,361	0.04
636,136	Anhui Guangxin Agrochemical Co Ltd	3,513,762	0.59
77,600	Anhui Gujing Distillery Co Ltd	2,715,034	0.46
19,600	Anhui Kouzi Distillery Co Ltd	234,429	0.04
1,900	Anhui Yingjia Distillery Co Ltd	22,256	0.00
132,500	Asymchem Laboratories Tianjin Co Ltd	7,140,679	1.21
2,064,200	AVIC Electromechanical Systems Co Ltd	4,068,576	0.69
5,122,800	Bank of Beijing Co Ltd	3,657,677	0.62
6,824,381	Bank of Communications Co Ltd	5,164,312	0.87
7,440,421	Baoshan Iron & Steel Co Ltd	8,504,642	1.44
132,179	Beijing Easpring Material Technology Co Ltd	1,787,280	0.30
86,100	Beijing GeoEnviron Engineering & Technology Inc	239,359	0.04
33,648	Beijing Huafeng Test & Control Technology Co Ltd	2,215,489	0.37
41,960	Beijing Tiantan Biological Products Corp Ltd	181,550	0.03
27,320	Beijing Wantai Biological Pharmacy Enterprise Co Ltd	1,089,075	0.18
10,200	Beijing Yanjing Brewery Co Ltd	12,273	0.00
21,904,195	BOE Technology Group Co Ltd	16,298,458	2.75
490,560	BYD Co Ltd	19,384,655	3.27
193,933	Centre Testing International Group Co Ltd	638,918	0.11
12,700	Chacha Food Co Ltd	119,832	0.02
717,107	China Avionics Systems Co Ltd	2,063,950	0.35
1,909,993	China Construction Bank Corp	1,823,352	0.31
9,192,730	China Everbright Bank Co Ltd	4,860,851	0.82
618,500	China Galaxy Securities Co Ltd	989,948	0.17
2,132,377	China International Marine Containers Group Co Ltd	5,070,552	0.86
237,900	China Jushi Co Ltd	642,155	0.11
2,630,925	China Merchants Bank Co Ltd	20,742,408	3.50
1,440	China National Medicines Corp Ltd	6,347	0.00
12,334,270	China Petroleum & Chemical Corp	8,455,177	1.43
106,000	China Railway Group Ltd	104,212	0.02
2,658,860	China State Construction Engineering Corp Ltd	2,142,568	0.36
7,531,500	China United Network Communications Ltd	4,554,767	0.77
925,489	Chinese Universe Publishing and Media Group Co Ltd	1,704,011	0.29
102,900	Chongqing Brewery Co Ltd	2,179,680	0.37
784,800	Chongqing Changan Automobile Co Ltd	1,607,736	0.27
100,400	Chongqing Zhifei Biological Products Co Ltd	2,054,880	0.35
4,909,580	CITIC Securities Co Ltd	18,133,450	3.06
203,000	CNOOC Energy Technology & Services Ltd	96,414	0.02
307,743	Contemporary Amperex Technology Co Ltd	25,985,434	4.39
26,950	COSCO SHIPPING Holdings Co Ltd	74,750	0.01
127,000	Daqin Railway Co Ltd	136,922	0.02
140,824	Dazzle Fashion Co Ltd	388,147	0.07
321,000	Dong-E-E-Jiao Co Ltd	1,928,074	0.33
776,230	East Money Information Co Ltd	3,286,043	0.56
11,800	Eastern Air Logistics Co Ltd	40,912	0.01
32,700	Eastroc Beverage Group Co Ltd	890,425	0.15
1,213,700	ENN Natural Gas Co Ltd	3,431,738	0.58
29,300	Eve Energy Co Ltd	415,157	0.07
269,600	Fangda Special Steel Technology Co Ltd	350,843	0.06
877,900	Fujian Sunner Development Co Ltd	2,739,385	0.46
171,450	Ganfeng Lithium Co Ltd	4,109,731	0.69
63,202	G-bits Network Technology Xiamen Co Ltd	3,499,631	0.59
233,235	Gigadevice Semiconductor Beijing Inc	5,660,901	0.96
122,209	Glodon Co Ltd	1,089,070	0.18
2,228,930	GoerTek Inc	15,448,757	2.61
10,300	GoldenHome Living Co Ltd	57,823	0.01
1,650,100	Guangdong Baolihua New Energy Stock Co Ltd	1,366,260	0.23
89,300	Guangzhou Automobile Group Co Ltd	180,819	0.03
753,755	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	3,554,856	0.60
91,022	Guangzhou Jet Biofiltration Co Ltd	1,046,463	0.18
47,919	Guangzhou Kingmed Diagnostics Group Co Ltd	638,765	0.11
77,400	Guangzhou Tinci Materials Technology Co Ltd	1,301,206	0.22
509,968	Haier Smart Home Co Ltd	2,057,947	0.35
8,507,700	Haitong Securities Co Ltd	15,139,092	2.56
563,598	Hangzhou Robam Appliances Co Ltd	2,968,545	0.50
192,600	Hangzhou Tigermed Consulting Co Ltd	3,103,417	0.52
228,370	Han's Laser Technology Industry Group Co Ltd	1,759,993	0.30
2,164,700	Hengtong Optic-electric Co Ltd	5,065,164	0.86
113,900	Hithink RoyalFlush Information Network Co Ltd	1,946,560	0.33
871,600	Huadian Power International Corp Ltd	593,345	0.10
955,413	Huafon Chemical Co Ltd	1,453,570	0.25
1	Huagong Tech Co Ltd	4	0.00
143,700	Hualan Biological Engineering Inc	584,671	0.10
30,217	Huatai Securities Co Ltd	75,775	0.01
272,726	Huayu Automotive Systems Co Ltd	1,094,957	0.19
1,298,200	Hubei Xingfa Chemicals Group Co Ltd	8,426,492	1.42
195,500	Humanwell Healthcare Group Co Ltd	577,537	0.10
2,544,880	Hunan Valin Steel Co Ltd	2,348,860	0.40
302,666	Hundsun Technologies Inc	2,503,157	0.42
19,000	Imeik Technology Development Co Ltd	1,458,840	0.25
3,234,400	Industrial Bank Co Ltd	11,301,014	1.91
627,800	Inner Mongolia Eerduosi Resources Co Ltd	2,557,305	0.43
1,628,059	Inner Mongolia Yili Industrial Group Co Ltd	10,186,112	1.72

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
1,309,100	JCET Group Co Ltd	5,800,923	0.98
10,337	Jenkem Technology Co Ltd	367,509	0.06
506,277	Jiangsu Hengrui Medicine Co Ltd	3,212,457	0.54
902,800	Jiangsu King'sLuck Brewery JSC Ltd	7,453,619	1.26
135,816	Jiangsu Nhwa Pharmaceutical Co Ltd	284,252	0.05
19,200	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	500,629	0.08
486,200	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	2,258,377	0.38
192,000	Jiangxi Copper Co Ltd	673,585	0.11
15,100	Jiangzhong Pharmaceutical Co Ltd	29,858	0.01
146,401	Jinyu Bio-Technology Co Ltd	322,398	0.05
160,000	JiuGui Liquor Co Ltd	4,328,705	0.73
2,742,700	Joincare Pharmaceutical Group Industry Co Ltd	5,327,755	0.90
223,500	Jointown Pharmaceutical Group Co Ltd	471,306	0.08
65,140	Kweichow Moutai Co Ltd	18,463,719	3.12
74,300	LB Group Co Ltd	311,126	0.05
492,102	Livzon Pharmaceutical Group Inc	2,983,838	0.50
157,800	Luzhou Laojiao Co Ltd	5,411,115	0.91
113,300	Midea Group Co Ltd	1,196,761	0.20
325,800	Ming Yang Smart Energy Group Ltd	1,325,579	0.22
145,974	NAURA Technology Group Co Ltd	7,005,747	1.18
79,074	Ningbo Ronbay New Energy Technology Co Ltd	1,846,490	0.31
615,200	Offshore Oil Engineering Co Ltd	478,211	0.08
15,400	O-film Tech Co Ltd	19,480	0.00
49,300	Oppein Home Group Inc	988,180	0.17
639,008	ORG Technology Co Ltd	582,707	0.10
3,255,400	People's Insurance Co Group of China Ltd/The	2,386,199	0.40
779,700	Perfect World Co Ltd/China	1,629,382	0.28
10,449,743	PetroChina Co Ltd	9,545,590	1.61
242,600	Pharmaron Beijing Co Ltd	4,656,100	0.79
150,300	Ping An Insurance Group Co of China Ltd	1,207,819	0.20
9,766,500	Postal Savings Bank of China Co Ltd	8,627,689	1.46
149,100	Quectel Wireless Solutions Co Ltd	4,447,131	0.75
4,069,300	SAIC Motor Corp Ltd	11,667,008	1.97
76,300	SG Micro Corp	4,203,636	0.71
3,694,700	Shandong Chenming Paper Holdings Ltd	4,076,931	0.69
10,730,563	Shandong Nanshan Aluminum Co Ltd	8,256,199	1.39
4,036	Shanghai Bright Power Semiconductor Co Ltd	149,727	0.03
1,473,800	Shanghai Construction Group Co Ltd	760,637	0.13
175,200	Shanghai Fosun Pharmaceutical Group Co Ltd	1,176,038	0.20
372,740	Shanghai Fudan Microelectronics Group Co Ltd	2,404,667	0.41
33,808	Shanghai MicroPort Endovascular MedTech Group Co Ltd	1,116,223	0.19
1,027,460	Shanghai Pharmaceuticals Holding Co Ltd	3,038,527	0.51
175,200	Shanghai Putailai New Energy Technology Co Ltd	4,035,141	0.68
73,400	Shanxi Taigang Stainless Steel Co Ltd	84,944	0.01
58,504	Shanxi Xinghuacun Fen Wine Factory Co Ltd	2,706,648	0.46
1,497,596	Shengyi Technology Co Ltd	4,606,688	0.78
397,600	Shenzhen Capchem Technology Co Ltd	6,042,810	1.02
10,400	Shenzhen Dynanonic Co Ltd	1,080,086	0.18
339,521	Shenzhen Gongjin Electronics Co Ltd	466,560	0.08
22,600	Shenzhen Inovance Technology Co Ltd	227,770	0.04
130,215	Shenzhen Mindray Bio-Medical Electronics Co Ltd	6,743,358	1.14
2,714,100	Shenzhen Overseas Chinese Town Co Ltd	2,964,806	0.50
116,674	Shijiazhuang Yiling Pharmaceutical Co Ltd	445,156	0.08
137,913	Sichuan Kelun Pharmaceutical Co Ltd	379,251	0.06
116,800	Sichuan Swellfun Co Ltd	1,841,720	0.31
1,271,600	Sinopec Shanghai Petrochemical Co Ltd	817,331	0.14
2,667,433	Sinotrans Ltd	1,811,641	0.31
108,600	StarPower Semiconductor Ltd	6,213,371	1.05
115,700	Sunwoda Electronic Co Ltd	672,601	0.11
24,100	Suzhou Maxwell Technologies Co Ltd	2,087,397	0.35
2,504,892	Tangshan Sanyou Chemical Industries Co Ltd	3,584,914	0.61
9,216,892	TCL Technology Group Corp	8,112,984	1.37
5,222,400	Tian Di Science & Technology Co Ltd	3,373,274	0.57
552,364	Tianma Microelectronics Co Ltd	1,022,260	0.17
544,200	Tonghua Dongbao Pharmaceutical Co Ltd	899,457	0.15
4,200	Tsingtao Brewery Co Ltd	62,363	0.01
284,996	Unisplendour Corp Ltd	992,168	0.17
829,100	Visionox Technology Inc	1,088,135	0.18
210,833	Walvax Biotechnology Co Ltd	1,560,420	0.26
1,554,200	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	5,125,279	0.87
74,200	Wuliangye Yibin Co Ltd	2,231,921	0.38
382,826	WuXi AppTec Co Ltd	6,298,885	1.06
635,450	Wuxi Lead Intelligent Equipment Co Ltd	6,763,412	1.14
1,695,604	Xiamen Xiangyu Co Ltd	2,168,988	0.37
1,195,200	Xilinmen Furniture Co Ltd	6,223,373	1.05
909,063	Xinjiang Goldwind Science & Technology Co Ltd	2,151,575	0.36
43,500	YTO Express Group Co Ltd	119,760	0.02
6,600	Yuan Longping High-tech Agriculture Co Ltd	19,926	0.00
5,500	Yunda Holding Co Ltd	16,883	0.00
167,453	Yunnan Energy New Material Co Ltd	6,892,672	1.16
53,300	Yunnan Jianzhijia Health Chain Co Ltd	593,626	0.10
4,159,886	Yutong Bus Co Ltd	6,421,070	1.08
66,124	Zhangzhou Pientzehuang Pharmaceutical Co Ltd	3,782,339	0.64
79,600	Zhejiang Huayou Cobalt Co Ltd	1,551,666	0.26
179,770	Zhejiang Jingsheng Mechanical & Electrical Co Ltd	1,849,916	0.31
2,096,610	Zhejiang Semir Garment Co Ltd	2,346,705	0.40
14,700	Zhejiang Supor Co Ltd	117,688	0.02
704,875	Zhejiang Weixing New Building Materials Co Ltd	2,583,357	0.44

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
297,500	Zhejiang Xinan Chemical Industrial Group Co Ltd	1,289,561	0.22
6,580,739	Zoomlion Heavy Industry Science and Technology Co Ltd	7,334,469	1.24
1,039,000	ZTE Corp	4,780,051	0.81
		585,379,655	98.87
Total Common Stocks (Shares)		587,917,755	99.30
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		587,917,755	99.30
Total Portfolio		587,917,755	99.30
Other Net Assets		4,152,287	0.70
Total Net Assets (USD)		592,070,042	100.00

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation USD
232	USD	SGX FTSE China A50 Index	March 2022	(16,241)
Total				(16,241)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	11,293,521	USD	12,911,973	BNY Mellon	15/3/2022	(229,445)
USD	982,092	EUR	870,482	BNY Mellon	15/3/2022	4,556
Net unrealised depreciation						(224,889)
SGD Hedged Share Class						
SGD	5,671,094	USD	4,225,471	BNY Mellon	15/3/2022	(49,061)
USD	370,303	SGD	499,190	BNY Mellon	15/3/2022	2,681
Net unrealised depreciation						(46,380)
Total net unrealised depreciation						(271,269)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	16.87
Information Technology	16.49
Industrials	13.96
Materials	12.53
Healthcare	11.61
Consumer Staples	10.62
Consumer Discretionary	10.37
Energy	3.14
Communication Services	2.80
Utilities	0.91
Other Net Assets	0.70
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Systematic Global Equity High Income Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES) & WARRANTS			
	Australia		
576,025	BHP Group Ltd	19,458,114	0.45
10,519	REA Group Ltd*	1,002,788	0.02
24,958	WiseTech Global Ltd	787,429	0.02
113,123	Woodside Petroleum Ltd	2,337,327	0.06
		23,585,658	0.55
	Belgium		
11,055	Etablissements Franz Colruyt NV	442,207	0.01
20,827	KBC Group NV	1,507,704	0.03
		1,949,911	0.04
	Bermuda		
961,000	CK Infrastructure Holdings Ltd	5,964,376	0.14
66,600	Jardine Matheson Holdings Ltd	3,962,700	0.09
4,330,000	Kunlun Energy Co Ltd	4,233,320	0.10
		14,160,396	0.33
	Brazil		
836,929	Ambev SA	2,469,360	0.06
	Canada		
186,557	Agnico-Eagle Mines Ltd	9,551,382	0.22
11,692	BCE Inc	615,723	0.02
102,380	Canadian Natural Resources Ltd*	5,622,752	0.13
6,681	Constellation Software Inc/Canada	11,117,581	0.26
18,950	Enbridge Inc*	809,449	0.02
67,884	Great-West Lifeco Inc	2,032,650	0.05
232,752	Hydro One Ltd	5,732,953	0.13
32,176	IGM Financial Inc	1,139,423	0.03
89,017	Manulife Financial Corp*	1,790,851	0.04
19,429	National Bank of Canada	1,565,637	0.04
388,350	Pembina Pipeline Corp*	13,064,718	0.30
142,624	TELUS Corp	3,610,641	0.08
32,562	Waste Connections Inc	4,043,549	0.09
737,606	Wheaton Precious Metals Corp	32,162,751	0.75
		92,860,060	2.16
	Cayman Islands		
190,900	Budweiser Brewing Co APAC Ltd*	592,403	0.01
484,400	Chow Tai Fook Jewellery Group Ltd*	1,006,677	0.02
65,500	Li Ning Co Ltd	650,853	0.02
1,844,000	Tingyi Cayman Islands Holding Corp*	4,077,599	0.09
7,941,000	Want Want China Holdings Ltd*	8,444,542	0.20
		14,772,074	0.34
	China		
23,503,000	Agricultural Bank of China Ltd 'H'*	8,902,560	0.21
55,230,000	Bank of China Ltd 'H'	21,485,651	0.50
14,048,000	Bank of Communications Co Ltd 'H'*	9,635,609	0.22
14,072,000	China CITIC Bank Corp Ltd 'H'*	6,608,787	0.15
22,565,000	China Construction Bank Corp 'H'	16,921,265	0.39
2,373,000	China Everbright Bank Co Ltd 'H'	880,634	0.02
4,988,000	China Petroleum & Chemical Corp 'H'	2,463,846	0.06
30,118,000	Industrial & Commercial Bank of China Ltd 'H'	17,998,773	0.42
1,570,700	New China Life Insurance Co Ltd 'H'	4,492,320	0.10
98,600	Nongfu Spring Co Ltd 'H'*	617,632	0.01
3,749,000	People's Insurance Co Group of China Ltd/The 'H'	1,204,174	0.03
8,446,000	PetroChina Co Ltd 'H'	4,506,994	0.11
4,770,000	PICC Property & Casualty Co Ltd 'H'	5,035,843	0.12
5,236,000	Postal Savings Bank of China Co Ltd 'H'*	4,294,944	0.10
		105,049,032	2.44
	Curacao		
42,318	Schlumberger NV	1,614,008	0.04
	Denmark		
451	AP Moller - Maersk A/S 'A'	1,351,760	0.03
5,013	AP Moller - Maersk A/S 'B'	15,773,832	0.37
225,122	Carlsberg AS	32,450,343	0.75
93,143	Danske Bank A/S	1,578,514	0.04
169,360	Novo Nordisk A/S	17,343,704	0.40
30,762	Novozymes A/S	2,005,973	0.05
		70,504,126	1.64
	Finland		
78,377	Elisa Oyj	4,340,276	0.10
78,245	Kesko Oyj	2,304,358	0.06
207,972	Kone Oyj 'B'	12,165,750	0.28
4,286,995	Nordea Bank Abp	47,431,311	1.10
81,511	Orion Oyj	3,862,461	0.09
25,071	Sampo Oyj 'A'	1,190,541	0.03
		71,294,697	1.66
	France		
16,187	Legrand SA	1,532,250	0.04
	Germany		
39,393	Allianz SE	8,917,735	0.21
185,480	BASF SE	12,194,839	0.28
76,480	Bayer AG	4,405,185	0.10
78,348	Bayerische Motoren Werke AG	7,470,005	0.17
348,015	Covestro AG	18,111,927	0.42
9,649	Deutsche Post AG	485,220	0.01
2,251,837	Deutsche Telekom AG	40,311,340	0.94
303,563	Evonik Industries AG	9,137,707	0.21
26,011	GEA Group AG	1,141,759	0.03
364,333	Mercedes-Benz Group AG*	28,120,765	0.65
5,539	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,522,473	0.04
6,840	Symrise AG 'A'	824,883	0.02
		132,643,838	3.08
	Hong Kong		
153,600	AIA Group Ltd	1,597,035	0.04
246,500	Beijing Enterprises Holdings Ltd	840,648	0.02
3,412,500	BOC Hong Kong Holdings Ltd*	12,270,969	0.28
964,000	CITIC Ltd	1,123,816	0.02
110,500	CLP Holdings Ltd	1,124,870	0.03
992,000	Guangdong Investment Ltd	1,332,910	0.03
12,427,000	HKT Trust & HKT Ltd	16,761,265	0.39
7,990,000	Lenovo Group Ltd*	8,885,184	0.21
2,315,500	Power Assets Holdings Ltd	14,593,212	0.34
820,000	Sino Land Co Ltd	1,031,495	0.02
166,000	Swire Pacific Ltd 'A'	917,681	0.02
181,500	Techtronic Industries Co Ltd*	3,031,008	0.07
		63,510,093	1.47
	Indonesia		
3,847,200	Bank Mandiri Persero Tbk PT	2,061,908	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Ireland		
26,684	Accenture Plc 'A'	8,454,292	0.20
21,354	Eaton Corp Plc	3,274,636	0.07
12,161	Kingspan Group Plc	1,190,733	0.03
10,839	Linde Plc	3,156,425	0.07
		16,076,086	0.37
	Israel		
236,208	Israel Discount Bank Ltd	1,551,511	0.04
	Italy		
332,799	Mediobanca Banca di Credito Finanziario SpA	3,443,090	0.08
	Japan		
38,300	Daito Trust Construction Co Ltd*	4,226,940	0.10
382,400	ENEOS Holdings Inc*	1,505,645	0.04
112,600	ITOCHU Corp*	3,656,776	0.08
447,500	Japan Post Bank Co Ltd*	3,937,052	0.09
10,104,900	Japan Post Holdings Co Ltd*	83,650,027	1.94
1,348,000	Japan Tobacco Inc*	24,795,103	0.58
81,100	Lawson Inc*	3,377,554	0.08
69,100	Mitsubishi Corp*	2,320,820	0.05
326,600	MS&AD Insurance Group Holdings Inc*	11,065,662	0.26
247,300	Nippon Yusen KK*	22,894,370	0.53
38,600	Shimadzu Corp*	1,374,803	0.03
13,500	Shin-Etsu Chemical Co Ltd*	2,069,715	0.05
282,400	SoftBank Corp*	3,554,042	0.08
4,762,000	Sumitomo Chemical Co Ltd*	22,724,391	0.53
194,100	Sumitomo Mitsui Financial Group Inc*	6,940,141	0.16
36,300	Tokio Marine Holdings Inc*	2,070,506	0.05
72,700	Tokyo Electron Ltd*	35,178,331	0.82
16,600	Trend Micro Inc/Japan	921,782	0.02
70,400	Unicharm Corp*	2,638,740	0.06
44,100	USS Co Ltd*	728,527	0.02
		239,630,927	5.57
	Jersey		
52,341	Experian Plc	2,030,363	0.05
45,104	Ferguson Plc	6,823,156	0.16
200,616	WPP Plc	2,795,389	0.06
		11,648,908	0.27
	Malaysia		
438,500	AMMB Holdings Bhd	350,926	0.01
2,102,000	CIMB Group Holdings Bhd	2,858,744	0.07
347,000	IOI Corp Bhd	380,184	0.01
9,762,500	Malayan Banking Bhd	20,369,090	0.47
100,400	Nestle Malaysia Bhd	3,204,387	0.07
196,300	Petronas Gas Bhd	813,535	0.02
98,200	PPB Group Bhd	419,605	0.01
2,425,500	Public Bank Bhd	2,570,797	0.06
3,192,900	RHB Bank Bhd	4,486,873	0.10
705,300	Sime Darby Bhd	381,335	0.01
1,225,000	Tenaga Nasional Bhd	2,675,543	0.06
		38,511,019	0.89
	Mexico		
79,679	Arca Continental SAB de CV	530,376	0.01
894,832	Coca-Cola Femsa SAB de CV (Unit)	4,891,432	0.11
232,217	Grupo Financiero Banorte SAB de CV	1,524,729	0.04
304,744	Wal-Mart de Mexico SAB de CV	1,129,676	0.03
		8,076,213	0.19
	Netherlands		
119,684	Randstad NV	8,019,366	0.19
6,227	Wolters Kluwer NV	636,828	0.01
		8,656,194	0.20
	New Zealand		
220,895	Fisher & Paykel Healthcare Corp Ltd	4,103,951	0.09
	Norway		
30,529	Gjensidige Forsikring ASA	748,532	0.02
540,886	Orkla ASA	5,052,939	0.11
17,269	Yara International ASA	873,169	0.02
		6,674,640	0.15
	Poland		
1,448,501	Powszechny Zaklad Ubezpieczen SA*	10,845,283	0.25
	Singapore		
265,200	Keppel Corp Ltd	1,169,940	0.03
1,601,800	Singapore Technologies Engineering Ltd	4,506,452	0.10
5,398,300	Singapore Telecommunications Ltd	10,018,915	0.23
58,400	United Overseas Bank Ltd	1,286,449	0.03
661,400	Venture Corp Ltd*	8,539,044	0.20
		25,520,800	0.59
	South Africa		
58,371	African Rainbow Minerals Ltd*	1,030,572	0.02
55,947	Kumba Iron Ore Ltd	2,185,862	0.05
179,665	Sanlam Ltd	748,090	0.02
		3,964,524	0.09
	South Korea		
3,739	POSCO	886,277	0.02
5,487	S-1 Corp	318,537	0.01
		1,204,814	0.03
	Sweden		
93,871	Atlas Copco AB	4,840,391	0.11
343,632	Electrolux AB	6,167,526	0.14
407,551	Epiroc AB	7,508,773	0.17
211,802	Essity AB	5,460,710	0.13
54,525	Lundin Energy AB	1,971,080	0.05
16,739	Skanska AB	376,138	0.01
235,441	SKF AB	4,291,715	0.10
32,993	Swedbank AB	535,021	0.01
3,336,404	Swedish Match AB	24,461,066	0.57
383,462	Tele2 AB	5,077,112	0.12
581,493	Telefonaktiebolaget LM Ericsson 'B'	5,387,203	0.13
62,983	Volvo AB	1,214,046	0.03
891,098	Volvo AB	16,910,755	0.39
		84,201,536	1.96
	Switzerland		
490,925	ABB Ltd*	16,468,174	0.38
36,537	Adecco Group AG	1,728,468	0.04
14,958	Baloise Holding AG	2,499,888	0.06
11,516	Coca-Cola HBC AG	299,230	0.01
7,117	Garmin Ltd	783,724	0.02
2,127	Givaudan SA*	8,934,460	0.21
818,600	Nestle SA	106,685,275	2.48
160,514	Novartis AG*	13,956,638	0.32
5,187	Roche Holding AG	2,168,633	0.05
1,817	SGS SA	5,214,815	0.12
116,548	Sika AG*	39,083,562	0.91
2,507	Straumann Holding AG	3,972,877	0.09
9,224	Swiss Life Holding AG	5,567,768	0.13
448,001	Swiss Re AG*	42,699,630	0.99
169,483	Zurich Insurance Group AG*	77,391,481	1.80
		327,454,623	7.61
	Taiwan		
36,295	Advantech Co Ltd	474,482	0.01
668,000	Asustek Computer Inc	8,851,861	0.20

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
275,000	Catcher Technology Co Ltd	1,402,710	0.03
11,645,000	Compal Electronics Inc	10,550,487	0.24
4,361,000	CTBC Financial Holding Co Ltd	4,223,332	0.10
648,510	E.Sun Financial Holding Co Ltd	681,242	0.02
3,569,319	First Financial Holding Co Ltd	3,272,034	0.08
632,000	Formosa Plastics Corp	2,367,040	0.05
10,378,000	Inventec Corp	9,495,118	0.22
4,215,000	Lite-On Technology Corp	10,283,785	0.24
1,558,000	Mega Financial Holding Co Ltd	2,089,559	0.05
56,000	Novatek Microelectronics Corp	911,860	0.02
2,166,000	Quanta Computer Inc	7,177,505	0.17
2,480,000	Synnex Technology International Corp	6,360,333	0.15
2,969,480	WPG Holdings Ltd	5,899,768	0.14
		74,041,116	1.72
	Thailand		
1,047,100	PTT Exploration & Production PCL*	4,374,265	0.10
2,480	Srisawad Corp PCL (Wts 29/8/2025)	657	0.00
		4,374,922	0.10
	United Kingdom		
33,226	Admiral Group Plc	1,323,859	0.03
1,299,854	Auto Trader Group Plc*	11,602,967	0.27
376,460	Barratt Developments Plc	3,016,096	0.07
13,590	Berkeley Group Holdings Plc	705,329	0.02
2,529,468	BP Plc	12,064,607	0.28
657,473	British American Tobacco Plc	28,665,271	0.67
208,174	Burberry Group Plc*	5,378,444	0.12
11,244	Croda International Plc	1,127,210	0.03
359,598	Diageo Plc	17,906,198	0.42
149,318	Imperial Brands Plc	3,260,076	0.07
3,087,324	J Sainsbury Plc	11,220,512	0.26
1,769,520	Legal & General Group Plc	6,488,064	0.15
4,083,523	Melrose Industries Plc	7,968,180	0.18
567,337	NatWest Group Plc	1,723,338	0.04
164,200	Persimmon Plc	5,309,230	0.12
206,349	Sage Group Plc/The	1,929,394	0.04
62,734	Shell Plc	1,635,369	0.04
7,479	Spirax-Sarco Engineering Plc	1,184,553	0.03
139,981	St James's Place Plc	2,615,997	0.06
201,185	Taylor Wimpey Plc	398,104	0.01
4,653,124	Tesco Plc	18,040,721	0.42
		143,563,519	3.33
	United States		
32,306	Adobe Inc	15,050,396	0.35
6,260	Advance Auto Parts Inc	1,276,977	0.03
286,252	Agilent Technologies Inc	37,851,102	0.88
3,941	Akamai Technologies Inc	416,603	0.01
27,782	Align Technology Inc	14,047,413	0.33
8,480	Ally Financial Inc	423,152	0.01
8,733	Alphabet Inc	23,315,625	0.54
1,330	Alphabet Inc 'A'	3,545,195	0.08
22,904	Amazon.com Inc	69,941,258	1.62
104,728	American Financial Group Inc/OH	14,128,854	0.33
107,300	AMETEK Inc	13,839,554	0.32
76,106	Amgen Inc	17,125,372	0.40
734,191	Apple Inc^	120,950,625	2.81
82,757	Arista Networks Inc	10,072,354	0.23
2,840,487	AT&T Inc	66,978,683	1.56
107,538	Automatic Data Processing Inc	21,914,094	0.51
7,234	AutoZone Inc	13,504,142	0.31
41,289	Bank of America Corp	1,800,200	0.04
210,696	Bristol-Myers Squibb Co	14,240,943	0.33
10,235	Broadcom Inc	6,028,415	0.14
6,059	Broadridge Financial Solutions Inc	891,885	0.02
8,417	Brown-Forman Corp	549,967	0.01
124,983	Cadence Design Systems Inc	19,156,144	0.45
11,952	Campbell Soup Co	535,330	0.01
66,527	Capital One Financial Corp	9,998,343	0.23
7,677	Cboe Global Markets Inc	900,359	0.02
19,410	CBRE Group Inc 'A'	1,906,644	0.04
128,171	Cerner Corp (Restricted)	11,950,664	0.28
30,277	Charter Communications Inc*	18,099,288	0.42
158,949	Chevron Corp	22,338,692	0.52
4,555	Cintas Corp	1,713,272	0.04
294,848	Coca-Cola Co/The	18,292,370	0.43
1,062,370	Comcast Corp	49,633,926	1.15
21,692	Consolidated Edison Inc	1,857,052	0.04
89,505	Costco Wholesale Corp	46,340,319	1.08
241,146	Coterra Energy Inc	5,481,249	0.13
8,047	Crown Castle International Corp (Reit)	1,335,078	0.03
146,628	CVS Health Corp	15,033,769	0.35
20,133	Danaher Corp	5,571,204	0.13
37,387	Dover Corp	5,901,538	0.14
98,654	Dow Inc	5,767,313	0.13
273,357	DTE Energy Co	33,084,398	0.77
41,880	Electronic Arts Inc	5,448,588	0.13
58,700	Emerson Electric Co	5,435,620	0.13
26,053	Entergy Corp	2,727,228	0.06
427,535	EOG Resources Inc	47,007,473	1.09
2,061	EPAM Systems Inc	686,560	0.02
174,472	Evergy Inc	10,873,095	0.25
189,519	Expeditors International of Washington Inc	19,715,662	0.46
21,175	Extra Space Storage Inc (Reit)	4,059,459	0.09
588,872	Exxon Mobil Corp	45,384,365	1.05
32,503	FactSet Research Systems Inc	13,090,258	0.30
24,208	Fastenal Co	1,237,513	0.03
169,547	Fidelity National Financial Inc	8,028,050	0.19
35,805	Fortinet Inc	12,017,590	0.28
27,093	Fox Corp	1,128,153	0.03
16,569	Gartner Inc	4,688,530	0.11
225,575	Genuine Parts Co	27,470,523	0.64
168,459	Halliburton Co	5,432,803	0.13
40,490	Hartford Financial Services Group Inc/The	2,802,313	0.07
16,476	Hershey Co/The	3,334,083	0.08
309,441	Home Depot Inc/The	97,265,042	2.26
341,981	HP Inc	11,753,887	0.27
37,819	IDEXX Laboratories Inc	19,817,156	0.46
13,760	Illinois Tool Works Inc	2,972,298	0.07
256,846	Intel Corp	12,210,459	0.28
72,641	Interpublic Group of Cos Inc/The	2,662,293	0.06
159,687	Intuit Inc	76,110,018	1.77
825,224	Invitation Homes Inc (Reit)	31,713,358	0.74
136,573	J M Smucker Co/The	18,429,161	0.43
674,575	Johnson & Johnson	110,407,690	2.56
97,477	Juniper Networks Inc*	3,281,076	0.08
124,965	Keysight Technologies Inc	19,828,197	0.46
1,749,529	Kinder Morgan Inc	29,811,974	0.69
26,868	Lennox International Inc	7,081,867	0.16
71,180	Lowe's Cos Inc	15,495,886	0.36
124,058	Masco Corp	6,927,399	0.16
16,341	McKesson Corp	4,424,489	0.10
896,393	Merck & Co Inc	67,507,357	1.57
11,413	MetLife Inc	761,704	0.02
11,680	Mettler-Toledo International Inc	16,605,339	0.39
628,071	Microsoft Corp	186,216,771	4.33
1,480	Monolithic Power Systems Inc	673,400	0.02
10,035	Moody's Corp	3,238,094	0.08
26,296	Motorola Solutions Inc	5,763,557	0.13
208,563	NiSource Inc	6,020,171	0.14
1,968	Nordson Corp	444,178	0.01
7,858	Omnicom Group Inc	651,507	0.02

* All or a portion of this security represents a security on loan.
^ All or a portion of this security is pledged, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
47,439	ONEOK Inc	3,055,546	0.07
12,652	O'Reilly Automotive Inc	8,232,656	0.19
109,025	Otis Worldwide Corp	8,573,726	0.20
523,656	Paychex Inc	61,864,720	1.44
28,259	PepsiCo Inc	4,633,628	0.11
253,533	Pfizer Inc	11,766,467	0.27
648,338	Philip Morris International Inc	66,286,077	1.54
2,344	Pool Corp	1,060,496	0.02
7,920	Prologis Inc (Reit)	1,159,805	0.03
33,103	Public Service Enterprise Group Inc	2,145,736	0.05
104,718	Public Storage (Reit)	37,577,007	0.87
36,918	QUALCOMM Inc	6,359,864	0.15
275,642	Regions Financial Corp	6,640,216	0.15
121,768	Republic Services Inc 'A'	14,780,200	0.34
54,568	Robert Half International Inc	6,503,960	0.15
6,011	Roper Technologies Inc	2,690,884	0.06
68,760	S&P Global Inc	26,314,452	0.61
27,708	Sempra Energy	3,972,773	0.09
90,164	ServiceNow Inc	52,294,218	1.21
17,173	Simon Property Group Inc (Reit)	2,388,421	0.06
5,450,459	Sirius XM Holdings Inc*	33,356,809	0.77
225,714	Snap-on Inc*	47,384,140	1.10
165,561	Southern Co/The (Unit)	10,720,075	0.25
6,231	Synopsys Inc	1,940,333	0.05
301,775	Texas Instruments Inc	51,069,383	1.19
74,720	Travelers Cos Inc/The	12,739,760	0.30
18,577	UDR Inc (Reit)	1,033,996	0.02
96,931	Ulta Beauty Inc	36,140,723	0.84
37,020	Union Pacific Corp	9,068,049	0.21
41,855	United Parcel Service Inc 'B'	8,672,775	0.20
30,293	VeriSign Inc	6,437,868	0.15
27,422	Verisk Analytics Inc 'A'	4,886,326	0.11
16,217	Verizon Communications Inc	871,826	0.02
137,221	Visa Inc 'A'	29,741,280	0.69
5,884	Vulcan Materials Co	1,069,947	0.02
51,881	W R Berkley Corp	4,644,906	0.11
698,306	Walmart Inc	94,383,039	2.19
61,834	Waste Management Inc	8,954,800	0.21
104,908	WEC Energy Group Inc	9,500,468	0.22
438,795	Williams Cos Inc/The	13,370,084	0.31
13,842	Workday Inc 'A'	3,194,457	0.07
5,414	WP Carey Inc (Reit)	418,827	0.01
25,653	WW Grainger Inc	12,089,489	0.28
1,710	Zebra Technologies Corp	711,240	0.02
123,107	Zoetis Inc	23,909,842	0.56
		2,476,043,249	57.52
Total Common Stocks (Shares) & Warrants		4,087,594,336	94.95
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,087,594,336	94.95
Total Portfolio		4,087,594,336	94.95
Other Net Assets		217,289,072	5.05
Total Net Assets (USD)		4,304,883,408	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	359,114,881	USD	258,548,404	BNY Mellon	15/3/2022	1,488,231
USD	20,848,614	AUD	29,107,983	BNY Mellon	15/3/2022	(228,580)
Net unrealised appreciation						1,259,651
CAD Hedged Share Class						
CAD	65,871,866	USD	51,970,284	BNY Mellon	15/3/2022	(130,081)
USD	3,806,681	CAD	4,861,706	BNY Mellon	15/3/2022	(19,410)
Net unrealised depreciation						(149,491)
CHF Hedged Share Class						
CHF	86,150,803	USD	93,223,600	BNY Mellon	15/3/2022	634,377
USD	6,945,255	CHF	6,410,711	BNY Mellon	15/3/2022	(38,973)
Net unrealised appreciation						595,404
CNH Hedged Share Class						
CNY	1,623,050,423	USD	254,725,797	BNY Mellon	15/3/2022	1,959,723
USD	18,580,978	CNY	117,938,358	BNY Mellon	15/3/2022	(70,906)
Net unrealised appreciation						1,888,817
EUR Hedged Share Class						
EUR	84,208,064	USD	96,293,723	BNY Mellon	15/3/2022	(1,728,780)
USD	7,699,407	EUR	6,827,273	BNY Mellon	15/3/2022	32,497
Net unrealised depreciation						(1,696,283)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	94,249,460	USD	127,832,174	BNY Mellon	15/3/2022	(1,418,511)
USD	12,046,796	GBP	8,935,389	BNY Mellon	15/3/2022	62,065
Net unrealised depreciation						(1,356,446)
HKD Hedged Share Class						
HKD	6,137,643,844	USD	787,566,487	BNY Mellon	15/3/2022	(2,139,573)
USD	61,846,544	HKD	482,756,062	BNY Mellon	15/3/2022	68,832
Net unrealised depreciation						(2,070,741)
NZD Hedged Share Class						
NZD	42,752,618	USD	28,634,770	BNY Mellon	15/3/2022	232,599
USD	2,115,730	NZD	3,167,761	BNY Mellon	15/3/2022	(23,202)
Net unrealised appreciation						209,397
SGD Hedged Share Class						
SGD	9,003,121	USD	6,708,219	BNY Mellon	15/3/2022	(77,977)
USD	484,993	SGD	655,361	BNY Mellon	15/3/2022	2,360
Net unrealised depreciation						(75,617)
ZAR Hedged Share Class						
USD	630,892	ZAR	9,650,262	BNY Mellon	15/3/2022	7,210
ZAR	130,189,900	USD	8,581,382	BNY Mellon	15/3/2022	(167,525)
Net unrealised depreciation						(160,315)
Total net unrealised depreciation						(1,555,624)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised depreciation USD
540	EUR	EURO STOXX 50 Index	March 2022	(1,443,162)
109	GBP	FTSE 100 Index	March 2022	(259,115)
152	JPY	Yen Denom Nikkei	March 2022	(387,537)
780	USD	S&P 500 E-Mini Index	March 2022	(4,695,722)
Total				(6,785,536)

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(986)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,250	18/3/2022	458,413	(55,332)
(1,008)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,175	18/3/2022	538,782	(128,406)
(340)	Call	FTSE 100 Index	Exchange Traded	GBP 7,700	18/3/2022	37,169	(177,830)
(342)	Call	FTSE 100 Index	Exchange Traded	GBP 7,750	18/3/2022	36,961	(129,570)
(224)	Call	Nikkei 225 Index	Exchange Traded	JPY 27,875	11/3/2022	530,434	(99,120)
(234)	Call	Nikkei 225 Index	Exchange Traded	JPY 27,500	11/3/2022	365,582	(233,482)
(616)	Call	S&P 500 Index	Exchange Traded	USD 4,575	4/3/2022	3,098,649	(103,180)
(621)	Call	S&P 500 Index	Exchange Traded	USD 4,575	11/3/2022	2,876,099	(363,285)
(625)	Call	S&P 500 Index	Exchange Traded	USD 4,470	18/3/2022	1,064,541	(2,678,125)
(625)	Call	S&P 500 Index	Exchange Traded	USD 4,455	25/3/2022	61,886	(3,881,250)
Total						9,068,516	(7,849,580)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	20.59
Financials	13.91
Consumer Staples	13.17
Healthcare	9.75
Industrials	8.29
Consumer Discretionary	7.65
Communication Services	7.09
Energy	5.22
Materials	4.51
Utilities	2.74
Real Estate	2.03
Other Net Assets	5.05
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Systematic Global SmallCap Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
2,404	ARB Corp Ltd	72,209	0.03
2,573	Atlas Arteria Ltd	12,108	0.00
2,107	AUB Group Ltd	32,933	0.01
20,505	Aventus Group (Unit) (Reit)	50,621	0.02
8,843	Centuria Office REIT (Unit) (Reit)	14,340	0.01
44,622	Charter Hall Group (Reit)	541,747	0.22
150,926	Charter Hall Long Wale REIT (Unit) (Reit)	561,619	0.22
10,399	Charter Hall Retail REIT (Reit)	31,544	0.01
13,395	Charter Hall Social Infrastructure REIT (Unit) (Reit)	36,753	0.01
13,360	Deterra Royalties Ltd	43,138	0.02
6,897	Dexus Industria REIT (Reit)	16,028	0.01
2,628	Domain Holdings Australia Ltd	7,515	0.00
9,257	Flight Centre Travel Group Ltd	117,682	0.05
310,758	GDI Property Group (Reit)	235,100	0.09
2,711	GrainCorp Ltd	16,486	0.01
32,938	Growthpoint Properties Australia Ltd (Reit)	99,914	0.04
56,599	HomeCo Daily Needs REIT (Reit)	63,102	0.03
116,116	Johns Lyng Group Ltd	638,882	0.26
1,600	Jumbo Interactive Ltd	20,514	0.01
3,926	Lifestyle Communities Ltd	48,148	0.02
702	Nick Scali Ltd	6,048	0.00
10,255	Pendal Group Ltd	34,300	0.01
1,034	PEXA Group Ltd	14,305	0.01
47,254	Pinnacle Investment Management Group Ltd	350,995	0.14
12,195	Pro Medicus Ltd*	412,565	0.17
31,502	Rural Funds Group (Unit) (Reit)	62,261	0.02
121,469	Sandfire Resources Ltd*	589,189	0.24
6,960	St Barbara Ltd	6,702	0.00
460,953	Steadfast Group Ltd	1,548,422	0.62
31,882	Tassal Group Ltd	82,631	0.03
46,228	Technology One Ltd*	330,322	0.13
		6,098,123	2.44
	Austria		
9,848	ANDRITZ AG	432,170	0.18
26,172	Oesterreichische Post AG*	1,056,004	0.42
587	Palfinger AG	17,689	0.01
481	Porr Ag	6,392	0.00
331	S&T AG*	5,149	0.00
164	Schoeller-Bleckmann Oilfield Equipment AG	6,930	0.00
		1,524,334	0.61
	Belgium		
4,543	Bekaert SA	197,835	0.08
142	D'ieteren Group	22,982	0.01
544	Ion Beam Applications	11,576	0.01
1,999	Melexis NV*	182,516	0.07
394	VGP NV	100,381	0.04
2,536	Warehouses De Pauw CVA (Reit)	100,872	0.04
		616,162	0.25
	Bermuda		
56,000	China Oriental Group Co Ltd	16,267	0.01
22,000	China Water Affairs Group Ltd	24,268	0.01
57,779	Essent Group Ltd	2,524,942	1.01
753	FLEX LNG Ltd	18,275	0.01
7,239	Hiscox Ltd*	89,219	0.03
3,000	Luk Fook Holdings International Ltd	7,966	0.00
87,000	Luye Pharma Group Ltd	35,070	0.01
12,945	Myovant Sciences Ltd	173,075	0.07
1,132	Nabors Industries Ltd*	141,093	0.06
803,000	Pacific Basin Shipping Ltd*	425,418	0.17
524,000	Pou Sheng International Holdings Ltd	77,113	0.03
186,000	Sihuan Pharmaceutical Holdings Group Ltd*	39,749	0.02
28,500	Yue Yuen Industrial Holdings Ltd	48,141	0.02
		3,620,596	1.45
	Brazil		
70,463	Azul SA (Pref)	345,909	0.14
5,970	C&A Modas Ltda	5,991	0.00
18,119	Cia de Saneamento de Minas Gerais-COPASA	49,873	0.02
135,874	Cyrela Brazil Realty SA Empreendimentos e Participacoes	400,369	0.16
74,614	EcoRodovias Infraestrutura e Logistica SA	93,998	0.04
3,191	Fleury SA	11,125	0.01
27,445	Guararapes Confeccoes SA	65,101	0.03
28,000	Light SA	53,536	0.02
4,156	Locaweb Servicos de Internet SA	8,059	0.00
86,499	Marfrig Global Foods SA	372,245	0.15
13,204	Multiplan Empreendimentos Imobiliarios SA	56,618	0.02
19,177	Odontoprev SA	42,771	0.02
2,646	Pet Center Comercio e Participacoes SA	8,983	0.00
64,795	Sao Martinho SA	503,477	0.20
39,568	Sendas Distribuidora SA	103,381	0.04
15,433	SIMPAR SA	31,605	0.01
		2,153,041	0.86
	British Virgin Islands		
692	Biohaven Pharmaceutical Holding Co Ltd	83,566	0.03
	Canada		
5,231	Aclara Resources Inc	4,446	0.00
53,137	Alamos Gold Inc 'A'	398,084	0.16
15,803	Allied Properties Real Estate Investment Trust (Unit) (Reit)	547,183	0.22
33,296	Altius Minerals Corp	558,362	0.22
5,858	Aritzia Inc	223,165	0.09
74,743	Atco Ltd/Canada	2,465,067	0.99
3,414	B2Gold Corp	13,850	0.01
17,241	Baytex Energy Corp	79,371	0.03
3,213	BRP Inc	228,671	0.09
15,279	Canada Goose Holdings Inc	405,437	0.16
2,773	Cargojet Inc*	398,531	0.16
236,138	Crescent Point Energy Corp	1,678,009	0.67
4,996	CT Real Estate Investment Trust (Unit) (Reit)*	66,836	0.03
2,163	Descartes Systems Group Inc/The	153,823	0.06
526	Dream Industrial Real Estate Investment Trust (Unit) (Reit)	6,979	0.00
4,545	Enerflex Ltd	27,361	0.01
5,552	Enerplus Corp	70,211	0.03
3,798	Evertz Technologies Ltd	39,273	0.02
2,741	First National Financial Corp	95,264	0.04
42,386	Fortuna Silver Mines Inc	155,769	0.06
119,765	Freehold Royalties Ltd	1,304,388	0.52

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
32,719	Innergex Renewable Energy Inc	466,808	0.19
6,545	InterRent Real Estate Investment Trust (Unit) (Reit)	79,730	0.03
30,799	Killam Apartment Real Estate Investment Trust (Unit) (Reit)	519,397	0.21
25,353	PrairieSky Royalty Ltd	334,582	0.13
121,082	Sandstorm Gold Ltd	852,792	0.34
25,042	Silvercorp Metals Inc	93,015	0.04
2,869	Slate Grocery REIT (Reit)	35,175	0.01
26,136	Topaz Energy Corp	397,157	0.16
9,089	Torex Gold Resources Inc	112,079	0.05
33,272	Vermilion Energy Inc	616,348	0.25
105,242	Yamana Gold Inc (Unit)	520,931	0.21
4,691	Zymeworks Inc	32,227	0.01
		12,980,321	5.20
	Cayman Islands		
119	Ambarella Inc	16,837	0.01
11,700	ASM Pacific Technology Ltd	127,863	0.05
24,946	Baozun Inc ADR	260,686	0.11
13,423	BEST Inc ADR	9,665	0.00
37,000	Central China New Life Ltd	22,632	0.01
29,000	Central China Real Estate Ltd*	2,375	0.00
44,000	China Lilang Ltd	24,380	0.01
22,000	China Resources Medical Holdings Co Ltd	12,359	0.01
136,000	China SCE Group Holdings Ltd	27,324	0.01
261,000	China Shineway Pharmaceutical Group Ltd	213,757	0.09
274,000	CIMC Enric Holdings Ltd	326,087	0.13
16,000	EC Healthcare	16,134	0.01
14,151	FinVolution Group ADR	57,807	0.02
8,000	Gourmet Master Co Ltd	32,245	0.01
15,000	Greentown Management Holdings Co Ltd	12,208	0.01
4,000	Health & Happiness H&H International Holdings Ltd	6,194	0.00
32,500	JNBY Design Ltd	44,002	0.02
82,000	KWG Living Group Holdings Ltd	33,893	0.01
31,000	Lonking Holdings Ltd	8,251	0.00
3,000	NetDragon Websoft Holdings Ltd	6,734	0.00
4,028	Niu Technologies ADR	48,779	0.02
143,000	Powerlong Commercial Management Holdings Ltd*	249,603	0.10
19,500	Ronshine China Holdings Ltd*	6,189	0.00
182,000	TCL Electronics Holdings Ltd*	85,242	0.04
24,000	TPK Holding Co Ltd	32,916	0.01
479,500	Xiabuxiabu Catering Management China Holdings Co Ltd	301,280	0.12
455,500	Xtep International Holdings Ltd*	751,931	0.30
336,000	Yuzhou Group Holdings Co Ltd	26,658	0.01
15,500	Zhongliang Holdings Group Co Ltd*	6,069	0.00
		2,770,100	1.11
	China		
46,000	China BlueChemical Ltd 'H'	13,716	0.01
44,774	Jinzhou Port Co Ltd	12,581	0.00
97,700	Konka Group Co Ltd	26,880	0.01
258,000	Qingling Motors Co Ltd 'H'	49,854	0.02
92,500	Sinopec Engineering Group Co Ltd 'H'	44,152	0.02
		147,183	0.06
	Cyprus		
538	Phoenix Vega Mezz Plc	34	0.00
	Denmark		
236	ALK-Abello A/S*	89,709	0.04
10,842	FLSmidth & Co A/S	309,834	0.13
3,942	Netcompany Group A/S*	258,780	0.10
13,552	Spar Nord Bank A/S	178,461	0.07
		836,784	0.34
	Finland		
6,038	Cargotec Oyj 'B'*	235,967	0.10
3,984	Nokian Renkaat Oyj	74,696	0.03
47,123	Outokumpu Oyj*	275,444	0.11
3,142	Rovio Entertainment Oyj	25,725	0.01
5,772	Tokmanni Group Corp	107,474	0.04
5,364	Uponor Oyj	118,901	0.05
3,362	Valmet Oyj	116,295	0.05
7,625	YIT Oyj	32,828	0.01
		987,330	0.40
	France		
31,887	ALD SA*	442,346	0.18
753	Alten SA	114,684	0.05
223,995	CGG SA*	187,596	0.08
409	Cie Plastic Omnium SA	8,561	0.00
2,485	Coface SA	33,134	0.01
792	Esker SA	184,003	0.07
1,450	IPSOS	69,328	0.03
3,075	Korian SA*	62,398	0.03
6,376	Mersen SA	235,436	0.09
5,875	Rubis SCA*	181,924	0.07
837	SMCP SA	6,111	0.00
1,244	Societe BIC SA*	65,789	0.03
545	Sopra Steria Group SACA	97,992	0.04
2	Synergie SE	78	0.00
19,078	Television Francaise 1	186,822	0.07
		1,876,202	0.75
	Germany		
75	Adesso SE	17,256	0.01
38,618	ADVA Optical Networking SE*	650,146	0.26
790	Atoss Software AG	153,569	0.06
3,096	ElringKlinger AG	32,524	0.01
44,527	Encavis AG	762,119	0.30
3,144	Fraport AG Frankfurt Airport Services Worldwide*	210,098	0.08
48,067	Freenet AG	1,293,677	0.52
2,297	Gerresheimer AG*	166,413	0.07
10,177	HUGO BOSS AG*	620,910	0.25
10,702	K+S AG	271,819	0.11
570	Kloeckner & Co SE	7,760	0.00
5,106	Krones AG*	468,774	0.19
844	MLP SE	6,773	0.00
6,232	MorphoSys AG	170,876	0.07
3,336	PATRIZIA AG	64,624	0.03
96,890	ProSiebenSat.1 Media SE	1,316,356	0.53
146,967	Schaeffler AG (Pref)*	983,920	0.39
54	Steico SE	5,303	0.00
6,356	Wacker Chemie AG*	987,301	0.40
		8,190,218	3.28
	Gibraltar		
77,328	888 Holdings Plc	249,098	0.10
	Greece		
2,401	Aegean Airlines SA	15,252	0.01
1,983	Mytilineos SA	32,049	0.01
		47,301	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-828/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Hong Kong		
60,000	Dah Sing Financial Holdings Ltd*	193,871	0.08
27,000	Genertec Universal Medical Group Co Ltd	19,072	0.01
500	Langham Hospitality Investments and Langham Hospitality Investments Ltd	56	0.00
		212,999	0.09
	India		
409	Aavas Financiers Ltd	15,173	0.01
16,754	Amara Raja Batteries Ltd	124,709	0.05
1,017	APL Apollo Tubes Ltd	11,475	0.00
28,903	Apollo Tyres Ltd	70,850	0.03
19,175	Astral Ltd	494,151	0.20
5,886	Bajaj Consumer Care Ltd	12,675	0.01
199	Blue Dart Express Ltd	15,851	0.01
1,878	Blue Star Ltd	26,672	0.01
15,375	Carborundum Universal Ltd	164,172	0.07
3,794	Central Depository Services India Ltd	68,148	0.03
1,828	Century Plyboards India Ltd	14,398	0.01
31,601	Chambal Fertilisers and Chemicals Ltd	158,409	0.06
6,965	Cochin Shipyard Ltd	26,798	0.01
3,732	Computer Age Management Services Ltd	123,544	0.05
11,254	Coromandel International Ltd	115,591	0.05
167	CRISIL Ltd	6,379	0.00
34,965	Cummins India Ltd	444,212	0.18
1,446	Dr Lal PathLabs Ltd	48,290	0.02
32,464	Emami Ltd	213,425	0.09
154,605	Exide Industries Ltd	305,835	0.12
14,561	Glenmark Pharmaceuticals Ltd	86,673	0.03
40,434	ICICI Securities Ltd	357,371	0.14
39,968	Indian Energy Exchange Ltd	109,193	0.04
7,707	JM Financial Ltd	6,966	0.00
20,007	Jyothy Labs Ltd	36,364	0.01
41,517	Kajaria Ceramics Ltd	595,776	0.24
5,044	Kalpataru Power Transmission Ltd	26,181	0.01
49,443	KPIT Technologies Ltd	373,049	0.15
1,660	Mahanagar Gas Ltd	16,031	0.01
3,452	Metropolis Healthcare Ltd	89,645	0.04
1,257	Motilal Oswal Financial Services Ltd	14,650	0.01
954	Narayana Hrudayalaya Ltd	8,678	0.00
19,803	Orient Electric Ltd	86,600	0.03
5,226	Persistent Systems Ltd	273,120	0.11
1,645	Praj Industries Ltd	7,413	0.00
38,898	Redington India Ltd	79,115	0.03
2,723	Sanofi India Ltd	262,132	0.11
650	Schaeffler India Ltd	15,729	0.01
3,005	Supreme Industries Ltd	81,455	0.03
368	Thermax Ltd	8,853	0.00
4,780	Vardhman Textiles Ltd	161,840	0.06
2,798	Varun Beverages Ltd	35,111	0.01
		5,192,702	2.08
	Indonesia		
503,000	AKR Corporindo Tbk PT	26,433	0.01
92,400	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	8,972	0.00
522,700	Bank Tabungan Negara Persero Tbk PT	64,578	0.02
517,400	Erajaya Swasembada Tbk PT	19,987	0.01
50,400	Indosat Tbk PT	19,207	0.01
375,800	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	25,503	0.01
1,905,800	Media Nusantara Citra Tbk PT	115,407	0.05
3,588,300	Mitra Adiperkasa Tbk PT	196,061	0.08
1,919,700	Perusahaan Gas Negara Tbk PT	192,411	0.08
476,000	Surya Citra Media Tbk PT	8,548	0.00
724,700	XL Axiata Tbk PT	144,264	0.06
		821,371	0.33
	Ireland		
6,596	Alkermes Plc	160,942	0.06
9,366	Cimpress Plc	579,194	0.23
6,203	Perrigo Co Plc	217,663	0.09
5,621	Uniphar Plc	20,440	0.01
		978,239	0.39
	Israel		
3,916	Alony Hetz Properties & Investments Ltd	68,181	0.03
706	Cognyte Software Ltd	7,837	0.00
102	Isras Investment Co Ltd	24,592	0.01
1,660	Plus500 Ltd	31,022	0.01
148	Property & Building Corp Ltd*	19,267	0.01
37,386	Radware Ltd	1,261,404	0.50
259	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	21,292	0.01
22,790	Taboola.com Ltd	150,186	0.06
		1,583,781	0.63
	Italy		
1,901	Banca Generali SpA*	70,302	0.03
124,858	Banca Mediolanum SpA*	1,017,379	0.41
266	Biesse SpA	5,833	0.00
1,451	Brunello Cucinelli SpA*	81,134	0.03
1,477	Danieli & C Officine Meccaniche SpA*	33,569	0.02
10,191	El.En. SpA	148,006	0.06
122,336	Maire Tecnimont SpA*	382,529	0.15
28,162	OVS SpA	70,675	0.03
35,689	Piaggio & C SpA	104,545	0.04
9,175	Reply SpA	1,503,448	0.60
4,125	Sanlorenzo SpA/Ameglia	176,855	0.07
1,411	Sesa SpA	222,977	0.09
28,043	Webuild SpA*	52,625	0.02
		3,869,877	1.55
	Japan		
500	Adastria Co Ltd	7,366	0.00
500	Ai Holdings Corp	7,492	0.00
7,100	Aichi Steel Corp*	161,891	0.06
237,500	Amada Co Ltd*	2,087,436	0.84
1,100	Anicom Holdings Inc	7,024	0.00
23,000	Anritsu Corp*	319,691	0.13
28,600	AOKI Holdings Inc	148,391	0.06
18,200	Arcland Service Holdings Co Ltd	358,141	0.14
700	Asics Corp	13,890	0.01
100	BayCurrent Consulting Inc	39,348	0.02
21,100	Bell System24 Holdings Inc*	245,317	0.10
13,200	Belluna Co Ltd	84,064	0.03
4,500	Bengo4.com Inc*	166,912	0.07
2,200	Broadleaf Co Ltd	6,643	0.00
4,100	Calbee Inc*	91,850	0.04
900	Casio Computer Co Ltd	10,503	0.00
3,300	Coca-Cola Bottlers Japan Holdings Inc	42,032	0.02
800	Comture Corp	20,331	0.01
18,500	Cosmo Energy Holdings Co Ltd*	416,693	0.17
2,300	Daiseki Co Ltd	93,193	0.04
4,200	Dexerials Corp*	118,069	0.05
8,700	Digital Arts Inc	484,612	0.19
2,700	Dip Corp	79,415	0.03
600	DMG Mori Co Ltd	8,314	0.00
28,800	Doshisha Co Ltd*	387,065	0.16

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
3,200	Ebara Corp	165,477	0.07
24,300	en Japan Inc*	634,619	0.25
30,500	FCC Co Ltd*	373,129	0.15
22,400	Financial Products Group Co Ltd	165,393	0.07
300	Giken Ltd	9,318	0.00
24,300	Glory Ltd*	438,962	0.18
8,900	Goldcrest Co Ltd	143,089	0.06
2,000	H2O Retailing Corp	14,923	0.01
6,400	Hisamitsu Pharmaceutical Co Inc*	203,236	0.08
5,800	Internet Initiative Japan Inc	184,183	0.07
7,700	Izumi Co Ltd*	214,789	0.09
1,000	JAC Recruitment Co Ltd	15,860	0.01
32,800	Japan Lifeline Co Ltd	311,337	0.12
47,600	Japan Wool Textile Co Ltd/The	373,762	0.15
7,700	Kanamoto Co Ltd	152,123	0.06
21,700	Kaneka Corp*	706,984	0.28
3	Kenedix Retail REIT Corp (Reit)	6,801	0.00
106,500	Kobe Steel Ltd*	565,511	0.23
290,300	Konica Minolta Inc*	1,221,600	0.49
4,700	Konoike Transport Co Ltd	48,813	0.02
186,100	Kuraray Co Ltd*	1,740,625	0.70
600	Kyokuto Kaihatsu Kogyo Co Ltd	7,538	0.00
800	Life Corp	21,101	0.01
5,400	Makino Milling Machine Co Ltd*	175,932	0.07
112,400	Mani Inc*	1,576,945	0.63
9,200	Maruwa Unyu Kikan Co Ltd	84,453	0.03
18,900	Maxell Ltd	193,337	0.08
1,400	Medical Data Vision Co Ltd	12,864	0.01
400	Menicon Co Ltd	10,353	0.00
11,600	Mitsubishi Materials Corp*	208,640	0.08
28,900	Mitsubishi Motors Corp	75,225	0.03
1,500	Mitsubishi Pencil Co Ltd	16,672	0.01
900	Mitsuboshi Belting Ltd	16,875	0.01
11,700	Mitsui DM Sugar Holdings Co Ltd	208,408	0.08
600	Mitsui OSK Lines Ltd	48,623	0.02
6,500	Mitsui-Soko Holdings Co Ltd*	134,281	0.05
2,900	Morita Holdings Corp	30,848	0.01
800	MOS Food Services Inc*	21,136	0.01
1,200	Nichias Corp	27,039	0.01
10,800	Nihon Kohden Corp*	291,423	0.12
56,900	Nikon Corp*	588,970	0.24
14,770	Nippon Light Metal Holdings Co Ltd*	236,053	0.09
141,800	Nippon Paper Industries Co Ltd*	1,350,886	0.54
5,800	Nippon Parking Development Co Ltd	7,045	0.00
900	Nittetsu Mining Co Ltd	52,006	0.02
9,400	Nitto Kogyo Corp*	131,472	0.05
2,300	Obara Group Inc	61,863	0.02
600	OBIC Business Consultants Co Ltd	21,760	0.01
11,400	Optim Corp	93,966	0.04
10,000	PeptiDream Inc	176,478	0.07
17,400	Pigeon Corp	319,754	0.13
1,200	Prestige International Inc	7,247	0.00
4,000	Rakus Co Ltd*	65,143	0.03
600	Resorttrust Inc	10,110	0.00
4,200	Riso Kyoiku Co Ltd	13,192	0.01
2,900	Rohto Pharmaceutical Co Ltd	96,998	0.04
3,000	Round One Corp*	33,656	0.01
1,300	Seikagaku Corp	10,275	0.00
1,500	Seino Holdings Co Ltd	15,644	0.01
2,600	Shoei Co Ltd	102,642	0.04
1,100	Skylark Holdings Co Ltd	14,383	0.01
600	SMS Co Ltd	16,060	0.01
6,000	Sodick Co Ltd	40,345	0.02
900	S-Pool Inc	7,863	0.00
1,600	Strike Co Ltd	61,707	0.02
1,100	Sumitomo Riko Co Ltd	5,994	0.00
3,800	Takamatsu Construction Group Co Ltd	66,963	0.03
44,600	Teijin Ltd*	535,177	0.21
3,600	Toho Gas Co Ltd*	96,048	0.04
3,500	Toho Titanium Co Ltd	33,131	0.01
3,300	Tokai Corp/Gifu	53,857	0.02
700	Topcon Corp	9,159	0.00
16,300	Toridoll Holdings Corp*	346,068	0.14
3,400	Tosei Corp	32,066	0.01
24,900	Toyobo Co Ltd*	269,189	0.11
600	TPR Co Ltd	7,231	0.00
5,500	UACJ Corp	112,238	0.05
3,700	Uzabase Inc	31,750	0.01
1,600	Wakita & Co Ltd	13,813	0.01
2,500	Xebio Holdings Co Ltd	20,823	0.01
174,700	Yamada Holdings Co Ltd*	604,792	0.24
31,200	Yamazaki Baking Co Ltd*	421,486	0.17
1,500	Yokohama Rubber Co Ltd/The	20,915	0.01
39,300	Yurtec Corp*	250,623	0.10
900	Zenrin Co Ltd	8,691	0.00
8,600	Zuken Inc	239,148	0.10
		22,972,590	9.20
	Jersey		
28,866	Centamin Plc*	38,062	0.02
4,556	Man Group Plc/Jersey	11,743	0.00
		49,805	0.02
	Luxembourg		
792	APERAM SA	43,627	0.02
22,595	Millicom International Cellular SA	527,090	0.21
49,969	SES SA 'A'*	387,757	0.15
8,963	Shurgard Self Storage SA*	521,090	0.21
50,662	Subsea 7 SA*	341,854	0.14
		1,821,418	0.73
	Malaysia		
241,700	Astro Malaysia Holdings Bhd	56,993	0.03
181,900	Greatech Technology Bhd	180,665	0.07
145,500	Lotte Chemical Titan Holding Bhd	75,548	0.03
165,543	Magnum Bhd	74,521	0.03
374,700	TIME dotCom Bhd	379,297	0.15
		767,024	0.31
	Marshall Islands		
955	Genco Shipping & Trading Ltd	19,100	0.01
	Mexico		
353,627	Alsea SAB de CV	806,938	0.32
145,181	Concentradora Fibra Danhos SA de CV (Reit)	171,210	0.07
		978,148	0.39
	Netherlands		
12,253	ASR Nederland NV	529,047	0.21
1,255	Brunel International NV	14,790	0.01
24,416	ForFarmers NV	99,748	0.04
27,818	OCI NV	789,907	0.32
139,939	PostNL NV	562,435	0.22
565	TKH Group NV*	30,984	0.01
1,127	uniQure NV	19,114	0.01
488	Wereldhave NV (Reit)*	8,840	0.00
		2,054,865	0.82
	New Zealand		
8,958	Kiwi Property Group Ltd	6,534	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Norway		
8,718	Borregaard ASA	192,083	0.08
7,992	Elkem ASA	29,962	0.01
4,412	Entra ASA	93,271	0.04
360	Kongsberg Gruppen ASA	12,496	0.00
2,141	Nordic Semiconductor ASA	56,704	0.02
21,044	TOMRA Systems ASA	986,766	0.40
		1,371,282	0.55
	Philippines		
91,040	Cebu Air Inc	81,860	0.03
	Poland		
345	Asseco Poland SA	6,113	0.00
20,317	Bank Millennium SA	34,396	0.02
292	KRUK SA	18,166	0.01
50	Neuca SA	9,033	0.00
		67,708	0.03
	Portugal		
54,907	Sonae SGPS SA	59,314	0.02
	Saudi Arabia		
1,530	Al Hammadi Co for Development and Investment	16,680	0.00
819	Dallah Healthcare Co	17,835	0.01
		34,515	0.01
	Singapore		
19,600	AIMS APAC REIT (Reit)	19,487	0.01
82,100	ESR-REIT (Unit) (Reit)	25,396	0.01
539,900	Hutchison Port Holdings Trust	134,975	0.05
176,000	Keppel Infrastructure Trust	69,995	0.03
84,800	OUE Commercial Real Estate Investment Trust (Unit) (Reit)	25,294	0.01
7,000	Raffles Medical Group Ltd	5,980	0.00
410,400	Sasseur Real Estate Investment Trust (Reit)*	255,404	0.10
121,800	StarHub Ltd	112,130	0.05
		648,661	0.26
	South Africa		
1,468	AVI Ltd	6,811	0.00
85,318	Dis-Chem Pharmacies Ltd	190,025	0.08
61,382	Equites Property Fund Ltd (Reit)	83,737	0.03
855,721	KAP Industrial Holdings Ltd	257,631	0.10
26,945	Netcare Ltd	25,593	0.01
9,747	Truworths International Ltd	36,659	0.02
28,088	Vukile Property Fund Ltd (Reit)	22,987	0.01
		623,443	0.25
	South Korea		
5,799	AfreecaTV Co Ltd	671,369	0.27
14,539	BNK Financial Group Inc	95,286	0.04
1,211	Chong Kun Dang Pharmaceutical Corp	96,791	0.04
60,566	DGB Financial Group Inc	477,536	0.19
1,205	Dong-A ST Co Ltd	68,350	0.03
29,980	Dongwon Development Co Ltd	121,306	0.05
2,077	GS Retail Co Ltd	45,864	0.02
3,078	Handsome Co Ltd	91,776	0.04
739	Hansol Chemical Co Ltd	131,838	0.05
2,173	Hyundai Construction Equipment Co Ltd	60,544	0.02
183	Hyundai Home Shopping Network Corp	8,873	0.00
13,149	Hyundai Marine & Fire Insurance Co Ltd	314,959	0.13
203	Innocean Worldwide Inc	8,442	0.00
60,917	JB Financial Group Co Ltd	416,466	0.17
4,171	Kolon Industries Inc	203,286	0.08
1,557	KT Skylife Co Ltd	10,994	0.01
45	LEENO Industrial Inc	6,741	0.00
612	LF Corp	9,111	0.00
1,585	Lotte Chilsung Beverage Co Ltd	216,852	0.09
2,604	LOTTE Himart Co Ltd	50,246	0.02
758	LS Corp	30,702	0.01
238	LS Electric Co Ltd	8,502	0.00
7,766	LX Hausys Ltd	355,246	0.14
593	LX Semicon Co Ltd	56,225	0.02
393	NHN Corp	11,604	0.01
23,801	Seah Besteel Corp	349,389	0.14
504	Shinsegae Inc	109,615	0.04
166	Taekwang Industrial Co Ltd	140,134	0.06
168	Young Poong Corp	91,661	0.04
2,280	Youngone Corp	80,592	0.03
		4,340,300	1.74
	Spain		
7,487	AmRest Holdings SE	41,599	0.02
13,098	Fluidra SA	403,531	0.16
23,398	Gestamp Automocion SA*	94,854	0.04
198	Laboratorios Farmaceuticos Rovi SA	16,134	0.01
4,559	Melia Hotels International SA	34,272	0.01
		590,390	0.24
	Sweden		
39,004	AcadeMedia AB	224,064	0.09
14,322	AddTech AB	230,309	0.09
6,854	Arjo AB	59,061	0.02
14,230	Biotage AB	256,379	0.10
2,366	Bonava AB	16,696	0.01
29,672	Cloetta AB ‘B’	74,397	0.03
77,869	Elekta AB	667,288	0.27
972	Fabege AB	14,371	0.01
1,319	HMS Networks AB	56,236	0.02
53,091	Indutrade AB	1,166,035	0.47
7,357	Intrum AB	187,033	0.08
1,749	LeoVegas AB	6,076	0.00
890	Lime Technologies AB*	24,556	0.01
2	Loomis AB ‘B’	56	0.00
119	MIPS AB	9,291	0.00
21,412	New Wave Group AB	320,763	0.13
2,528	Nobia AB	11,040	0.00
17,762	Saab AB	536,302	0.21
35,643	Samhallsbyggnadsbolaget i Norden AB*	163,202	0.07
69,717	Scandic Hotels Group AB*	306,165	0.12
15,572	SSAB AB	97,166	0.04
23,896	SSAB AB ‘B’	129,134	0.05
474	Vitrolife AB	15,746	0.01
		4,571,366	1.83
	Switzerland		
4,952	Belimo Holding AG	2,641,894	1.06
1,276	Bucher Industries AG	563,213	0.23
57	Coltene Holding AG	6,616	0.00
1,079	Comet Holding AG	326,592	0.13
8	Inficon Holding AG	9,424	0.00
26	Interroll Holding AG*	96,814	0.04
9	Metall Zug AG	19,500	0.01
51	Rieter Holding AG	9,040	0.00
7,026	Sensirion Holding AG*	794,043	0.32
6,182	Tecan Group AG	2,690,979	1.08
75	Ypsomed Holding AG*	13,098	0.00
		7,171,213	2.87
	Taiwan		
5,000	Ardentec Corp	9,024	0.00
5,000	ASPEED Technology Inc	485,108	0.19
10,000	Chia Hsin Cement Corp	7,455	0.00
12,000	Chicony Power Technology Co Ltd	33,900	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
43,000	China Airlines Ltd	42,793	0.02
627,000	ChipMOS Technologies Inc	1,162,975	0.47
10,000	Compeq Manufacturing Co Ltd	17,068	0.01
11,000	E Ink Holdings Inc	57,874	0.02
318,000	Everlight Electronics Co Ltd	562,611	0.22
312,000	Formosa Advanced Technologies Co Ltd	443,488	0.18
7,000	Global Unichip Corp	114,107	0.05
19,000	Holtek Semiconductor Inc	72,855	0.03
936,000	King Yuan Electronics Co Ltd	1,452,327	0.58
25,000	Kinsus Interconnect Technology Corp	202,426	0.08
513,000	Macronix International Co Ltd	795,987	0.32
8,000	Pegavision Corp	124,701	0.05
593,000	Powertech Technology Inc	1,992,530	0.80
7,210	Poya International Co Ltd	104,157	0.04
462,000	Sigurd Microelectronics Corp	937,678	0.38
7,000	Taiwan Hon Chuan Enterprise Co Ltd	18,727	0.01
2,000	Taiwan Union Technology Corp	6,114	0.00
47,000	Test Research Inc	104,612	0.04
		8,748,517	3.50
	Thailand		
544,500	Ananda Development PCL*	24,663	0.01
77,300	Beauty Community PCL*	3,549	0.00
325,700	MC Group PCL*	91,704	0.04
8,800	Mega Lifesciences PCL*	11,581	0.00
318,100	Pruksa Holding PCL	140,188	0.05
81,500	SPCG PCL	44,398	0.02
5,100	Thonburi Healthcare Group PCL	7,765	0.00
26,600	Thonburi Healthcare Group PCL*	40,500	0.02
11,800	TQM Corp PCL	16,341	0.01
		380,689	0.15
	Turkey		
60,460	Anadolu Efes Biracilik Ve Malt Sanayii AS	106,191	0.04
12,011	Enerjisa Enerji AS	11,540	0.00
1,410	Mavi Giyim Sanayi Ve Ticaret AS ‘B’	5,624	0.00
247,636	Migros Ticaret AS	649,548	0.26
306,491	Sok Marketler Ticaret AS*	250,727	0.10
19,840	Turk Hava Yollari AO	36,831	0.02
		1,060,461	0.42
	United Kingdom		
575	Abcam Plc	9,523	0.00
3,971	Advanced Medical Solutions Group Plc	15,391	0.01
39,981	Ashmore Group Plc	134,154	0.05
1,523	ASOS Plc	39,471	0.02
3,709	Bellway Plc	141,663	0.06
13,786	Big Yellow Group Plc (Reit)	259,947	0.10
130,631	Brewin Dolphin Holdings Plc	515,056	0.21
164,465	Centrica Plc*	169,967	0.07
31,673	ConvaTec Group Plc	76,543	0.03
523	Craneware Plc	12,380	0.01
374	Cranswick Plc*	17,485	0.01
22,489	Crest Nicholson Holdings plc	91,144	0.04
472,036	Currys Plc	586,835	0.24
1,988	CVS Group Plc	43,777	0.02
4,148	Dechra Pharmaceuticals Plc	228,189	0.09
3,580	Derwent London Plc (Reit)	145,330	0.06
6,189	Domino’s Pizza Group Plc*	29,814	0.01
16,675	DS Smith Plc*	76,772	0.03
39,586	Dunelm Group Plc*	628,571	0.25
1,485	EMIS Group Plc	24,137	0.01
3,558	Ferrexpo Plc	8,074	0.00
93,448	Forterra Plc	292,629	0.12
2,724	Future Plc*	94,617	0.04
2,049	Genus Plc*	88,593	0.04
5,766	Greggs Plc	198,965	0.08
8,907	Hill & Smith Holdings Plc	167,232	0.07
17,236	HomeServe Plc*	153,832	0.06
40,494	Howden Joinery Group Plc*	460,845	0.18
14,546	IG Group Holdings Plc*	151,184	0.06
1,001	IMI Plc	19,264	0.01
15,080	Impax Asset Management Group Plc	192,733	0.08
2,600	Intermediate Capital Group Plc	59,381	0.02
14,406	John Wood Group Plc	34,554	0.01
100,626	Marks & Spencer Group Plc	232,855	0.09
9,787	Marshalls Plc*	83,215	0.03
39,661	Micro Focus International Plc*	203,024	0.08
3,235	Morgan Advanced Materials Plc	13,102	0.01
6,262	Morgan Sindall Group Plc	192,733	0.08
5,765	Oxford Biomedica Plc	57,695	0.02
10,431	Pagegroup Plc	79,667	0.03
5,142	Pennon Group Plc	71,511	0.03
45,131	Pets at Home Group Plc	218,375	0.09
109,402	Rightmove Plc	985,952	0.39
16,695	Safestore Holdings Plc (Reit)*	282,558	0.11
15,174	Senior Plc	28,089	0.01
18,017	Softcat Plc	376,695	0.15
2,258	Spectris Plc	82,700	0.03
48,195	TechnipFMC Plc*	321,943	0.13
4,198	Travis Perkins Plc*	82,563	0.03
46,115	Vesuvius Plc	242,407	0.10
30,939	Virgin Money UK Plc*	75,993	0.03
4,705	Wickes Group Plc	11,320	0.00
		8,810,449	3.53
	United States		
36,639	1-800-Flowers.com Inc*	553,982	0.22
1,123	1st Source Corp	53,837	0.02
22,296	2U Inc	237,675	0.10
5,130	Aaron’s Co Inc/The	109,885	0.04
231	Academy Sports & Outdoors Inc	7,644	0.00
2,033	Academy Sports & Outdoors Inc	67,272	0.03
2,195	Acadia Healthcare Co Inc	122,920	0.05
10,620	Acadia Realty Trust (Reit)	231,835	0.09
539	Accel Entertainment Inc ‘A’	7,277	0.00
5,070	ACCO Brands Corp	43,551	0.02
1,492	Adaptive Biotechnologies Corp	21,127	0.01
980	Advantage Solutions Inc	7,517	0.00
2,655	Agree Realty Corp (Reit)	171,460	0.07
25,105	Air Lease Corp ‘A’	1,063,197	0.43
5,954	Alarm.com Holdings Inc	390,821	0.16
7,728	Alector Inc	124,266	0.05
2,373	Allegiant Travel Co*	403,481	0.16
24,813	Allogene Therapeutics Inc	230,513	0.09
79,006	Altice USA Inc	900,668	0.36
4,345	American Airlines Group Inc	73,604	0.03
8,231	American Assets Trust Inc (Reit)	301,419	0.12
1,000	American Axle & Manufacturing Holdings Inc	9,060	0.00
5,941	American Campus Communities Inc (Reit)	321,468	0.13
20,975	American Homes 4 Rent (Reit) ‘A’	805,860	0.32
4,361	Amphastar Pharmaceuticals Inc	124,419	0.05
947	Anaplan Inc	45,352	0.02
691	Andersons Inc/The	30,881	0.01
7,674	Antero Resources Corp*	175,428	0.07
870	Applied Industrial Technologies Inc*	87,305	0.04

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
26,974	Archrock Inc	221,996	0.09
245	Arena Pharmaceuticals Inc	23,231	0.01
36,481	Armada Hoffler Properties Inc (Reit)	534,082	0.21
7,975	Artivion Inc	155,513	0.06
27,856	AssetMark Financial Holdings Inc	658,794	0.26
13,678	Avnet Inc	570,783	0.23
97	Bank First Corp	6,842	0.00
892	Bar Harbor Bankshares	26,082	0.01
2,969	BellRing Brands Inc	75,353	0.03
1,536	Beyond Meat Inc*	68,337	0.03
4,517	BJ's Wholesale Club Holdings Inc	282,945	0.11
11,221	Blue Owl Capital Inc 'A'*	138,243	0.06
232	Boot Barn Holdings Inc	19,815	0.01
79,930	Box Inc	2,024,627	0.81
3,192	Boyd Gaming Corp	223,695	0.09
4,681	Brandywine Realty Trust (Reit)	62,491	0.03
44	Braze Inc	1,907	0.00
645	Brigham Minerals Inc 'A'*	14,190	0.01
1,053	BrightView Holdings Inc	14,258	0.01
27,571	Brixmor Property Group Inc (Reit)*	703,612	0.28
5,179	Broadstone Net Lease Inc (Reit)	112,229	0.05
28,962	Bruker Corp*	2,060,067	0.83
30,230	BTRS Holdings Inc	184,403	0.07
279	Calix Inc	15,046	0.01
958	Camden National Corp	45,859	0.02
2,895	Capital City Bank Group Inc	81,842	0.03
248	Carriage Services Inc 'A'	12,484	0.01
449	Casella Waste Systems Inc 'A'	33,738	0.01
2,172	Central Garden & Pet Co	101,411	0.04
253	Central Garden & Pet Co 'A'	10,940	0.00
3,619	Century Communities Inc	229,191	0.09
4,873	ChargePoint Holdings Inc	69,002	0.03
915	Cheesecake Factory Inc/The	39,107	0.02
4,335	Choice Hotels International Inc*	623,460	0.25
1,711	Chuy's Holdings Inc	55,009	0.02
4,039	Clean Energy Fuels Corp	28,758	0.01
22,304	Clean Harbors Inc	2,169,510	0.87
7,067	Clearway Energy Inc 'A'	208,052	0.08
8,109	Clover Health Investments Corp 'A'	22,138	0.01
3,853	CNX Resources Corp	64,114	0.03
14,876	Cogent Communications Holdings Inc	940,907	0.38
940	Cohen & Steers Inc	74,946	0.03
8,255	Coherus Biosciences Inc	96,831	0.04
9,761	Corcept Therapeutics Inc	219,525	0.09
750	Corsair Gaming Inc	17,333	0.01
2,724	Cowen Inc 'A'	81,311	0.03
15,468	CubeSmart (Reit)	755,766	0.30
642	CyrusOne Inc (Reit)	57,844	0.02
21,008	Delek US Holdings Inc*	367,430	0.15
6,777	DiamondRock Hospitality Co (Reit)	66,211	0.03
87	Dick's Sporting Goods Inc	9,112	0.00
149	Diodes Inc	13,236	0.01
33,214	Donaldson Co Inc	1,802,524	0.72
6,651	Dril-Quip Inc*	185,164	0.07
509	Dyne Therapeutics Inc	4,225	0.00
353	Eagle Pharmaceuticals Inc/DE*	16,538	0.01
24,306	East West Bancorp Inc*	2,115,351	0.85
26,317	Easterly Government Properties Inc (Reit) 'A'	537,919	0.22
3,692	EastGroup Properties Inc (Reit)	710,452	0.28
3,483	EchoStar Corp	83,418	0.03
715	Ecovyst Inc	7,543	0.00
8,004	EnLink Midstream LLC	69,875	0.03
398	Enova International Inc*	16,091	0.01
468	Ensign Group Inc/The	38,526	0.02
1,732	Envista Holdings Corp	83,049	0.03
22,904	Essential Properties Realty Trust Inc (Reit)	579,929	0.23
1,740	Evercore Inc 'A'	221,206	0.09
14,137	Everi Holdings Inc	333,068	0.13
7,195	Evoqua Water Technologies Corp	311,472	0.12
40,869	Exelixis Inc	846,397	0.34
5,707	Exponent Inc*	529,781	0.21
9,865	Fate Therapeutics Inc	341,921	0.14
5,624	Federal Realty Investment Trust (Reit)	667,344	0.27
1,632	First Bancshares Inc/The	57,381	0.02
368	First Financial Corp/IN	17,116	0.01
7,837	First Foundation Inc	206,897	0.08
11,998	First Industrial Realty Trust Inc (Reit)	695,044	0.28
24,750	First Interstate BancSystem Inc	980,843	0.39
162	First Merchants Corp	7,032	0.00
344	First of Long Island Corp/The	7,465	0.00
3,857	Fisker Inc	47,827	0.02
723	Five Below Inc	119,396	0.05
786	Five9 Inc	86,319	0.03
350	Forestar Group Inc	6,405	0.00
26,898	Forrester Research Inc	1,391,972	0.56
268	Four Corners Property Trust Inc (Reit)	7,118	0.00
8,135	Frontdoor Inc	245,758	0.10
1,806	GameStop Corp 'A'	214,426	0.09
17,192	Gaming and Leisure Properties Inc (Reit)	776,219	0.31
855	Getty Realty Corp (Reit)	23,769	0.01
3,443	G-III Apparel Group Ltd	94,510	0.04
712	Gitlab Inc	40,776	0.02
343	Globus Medical Inc	23,821	0.01
1,158	Gogo Inc	16,131	0.01
246	Graco Inc	17,722	0.01
994	Gray Television Inc	22,300	0.01
121	Greif Inc	6,916	0.00
988	Group 1 Automotive Inc*	182,098	0.07
1,226	GrowGeneration Corp*	10,311	0.00
420	Guardant Health Inc	28,392	0.01
16,776	Guess? Inc*	371,924	0.15
586	H&E Equipment Services Inc*	24,044	0.01
7,262	Hackett Group Inc/The	150,687	0.06
18,424	Hanover Insurance Group Inc/The	2,574,201	1.03
3,766	Harley-Davidson Inc	153,540	0.06
2,879	Harmonic Inc	26,847	0.01
14,718	Haverty Furniture Cos Inc*	402,096	0.16
4,120	Hawaiian Holdings Inc	79,763	0.03
807	HealthStream Inc	16,358	0.01
3,913	Heartland Financial USA Inc	192,128	0.08
5,088	Hecla Mining Co (Unit)	29,688	0.01
333	Herc Holdings Inc	51,628	0.02
32,607	Heritage Commerce Corp	388,023	0.16
3,126	Hess Midstream LP 'A'	98,938	0.04
13,989	Highwoods Properties Inc (Reit)	609,641	0.24
807	Holley Inc	10,652	0.00
1,341	Homology Medicines Inc	4,372	0.00
941	Hub Group Inc 'A'	77,049	0.03
8,377	Hudson Pacific Properties Inc (Reit)*	217,048	0.09
22,427	Independence Realty Trust Inc (Reit)	571,889	0.23
2,226	Independent Bank Corp/MI	52,578	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
2,248	Ingevity Corp	153,538	0.06
14,958	Insperity Inc	1,347,865	0.54
189	Inspire Medical Systems Inc	45,028	0.02
108	Integra LifeSciences Holdings Corp	7,249	0.00
409	Intellia Therapeutics Inc	40,728	0.02
4,321	Interactive Brokers Group Inc	289,075	0.12
20,339	Intercept Pharmaceuticals Inc*	291,254	0.12
41,572	Ionis Pharmaceuticals Inc	1,322,405	0.53
16,410	Iridium Communications Inc	644,749	0.26
3,752	iRobot Corp	230,786	0.09
21,552	Ironwood Pharmaceuticals Inc ‘A’*	228,667	0.09
1,983	iStar Inc (Reit)	49,139	0.02
19,457	JetBlue Airways Corp	295,552	0.12
2,630	Kforce Inc	196,172	0.08
36,528	Kimco Realty Corp (Reit)	888,361	0.36
14,865	Kite Realty Group Trust (Reit)	334,165	0.13
25,622	Kontoor Brands Inc*	1,277,513	0.51
755	Kronos Bio Inc	5,602	0.00
24,964	Lakeland Bancorp Inc	452,348	0.18
6,811	Lamar Advertising Co (Reit) ‘A’	740,288	0.30
2,965	Lamb Weston Holdings Inc	196,372	0.08
17,425	Lattice Semiconductor Corp	1,107,359	0.44
6,323	LendingTree Inc	754,271	0.30
383	Leslie’s Inc	7,947	0.00
12,213	LHC Group Inc	1,633,489	0.65
152	Liberty Broadband Corp	22,213	0.01
6,000	Life Storage Inc (Reit)	770,820	0.31
25,238	LivePerson Inc	468,670	0.19
141	Louisiana-Pacific Corp	9,900	0.00
31,491	Magnolia Oil & Gas Corp ‘A’*	678,316	0.27
1,222	Malibu Boats Inc ‘A’*	84,330	0.03
10,511	Manhattan Associates Inc	1,417,724	0.57
2,729	Marathon Digital Holdings Inc	67,597	0.03
15,602	Marathon Oil Corp	346,208	0.14
15,894	Marcus & Millichap Inc	789,773	0.32
461	Marcus Corp/The	8,229	0.00
5,624	MarineMax Inc	255,217	0.10
13,084	MasTec Inc	996,608	0.40
2,650	Matador Resources Co	125,690	0.05
10,274	MaxLinear Inc	638,940	0.26
1,878	McGrath RentCorp	151,498	0.06
79,424	MDU Resources Group Inc	2,142,065	0.86
2,426	Medpace Holdings Inc	374,647	0.15
914	Mercantile Bank Corp	33,626	0.01
975	Merit Medical Systems Inc	62,312	0.03
85	Meritage Homes Corp	8,378	0.00
8,366	Midland States Bancorp Inc	241,526	0.10
265	Model N Inc	6,575	0.00
666	Modine Manufacturing Co	6,587	0.00
20,864	Moelis & Co ‘A’	1,010,861	0.41
1,960	Monro Inc	92,002	0.04
102	Moog Inc ‘A’	8,438	0.00
2,473	Morningstar Inc	700,205	0.28
11,113	MRC Global Inc*	111,130	0.04
40,304	Multiplan Corp	151,543	0.06
15,825	Murphy Oil Corp*	538,525	0.22
296	Napco Security Technologies Inc	6,015	0.00
2,008	Natera Inc	134,074	0.05
2,468	National Research Corp	102,422	0.04
2,778	National Retail Properties Inc (Reit)	119,037	0.05
10,514	National Storage Affiliates Trust (Reit)	621,167	0.25
4,407	National Vision Holdings Inc*	163,940	0.07
449	Natus Medical Inc	12,289	0.01
2,757	NexPoint Residential Trust Inc (Reit)	241,072	0.10
13,495	Nexstar Media Group Inc ‘A’*	2,431,934	0.97
501	NGM Biopharmaceuticals Inc	7,500	0.00
4,260	Nikola Corp*	33,356	0.01
284	Northern Oil and Gas Inc	6,856	0.00
810	Olema Pharmaceuticals Inc	3,637	0.00
414	Olo Inc	5,862	0.00
4,280	Omnicell Inc	551,949	0.22
360	Oportun Financial Corp	5,940	0.00
4,975	Origin Bancorp Inc	225,815	0.09
1,099	Orthofix Medical Inc	36,915	0.02
3,687	Outfront Media Inc (Reit)	98,148	0.04
13,354	Ovintiv Inc	574,623	0.23
23,843	PagerDuty Inc*	787,534	0.32
144	Palomar Holdings Inc	8,983	0.00
431	Papa John’s International Inc*	45,143	0.02
16,301	Park Hotels & Resorts Inc (Reit)	313,305	0.13
16,618	Passage Bio Inc	55,836	0.02
535	Patrick Industries Inc	37,364	0.02
9,810	Patterson-UTI Energy Inc	134,005	0.05
6,643	Paylocity Holding Corp	1,415,225	0.57
8,343	PBF Energy Inc ‘A’	142,415	0.06
2,787	Pebblebrook Hotel Trust (Reit)	64,045	0.03
323	Penn National Gaming Inc*	16,098	0.01
408	Penumbra Inc*	90,870	0.04
15,415	Peoples Bancorp Inc/OH	481,873	0.19
1,506	Perella Weinberg Partners ‘A’	16,566	0.01
1,627	Perficient Inc	170,087	0.07
551	Personalis Inc	5,736	0.00
747	PetIQ Inc ‘A’	15,321	0.01
1,674	Phibro Animal Health Corp*	35,573	0.01
5,688	Physicians Realty Trust (Reit)	93,283	0.04
1,274	Piedmont Office Realty Trust Inc (Reit)	21,607	0.01
7,602	Pinnacle Financial Partners Inc	761,340	0.31
628	PJT Partners Inc	40,782	0.02
39,811	Plains GP Holdings LP ‘A’	436,727	0.18
3,029	Planet Fitness Inc ‘A’	253,588	0.10
5,985	Plymouth Industrial REIT Inc (Reit)	158,722	0.06
13,207	Poshmark Inc*	184,238	0.07
16,031	Power Integrations Inc	1,455,294	0.58
4,516	PRA Group Inc	203,672	0.08
11,767	Premier Financial Corp	359,011	0.14
9,784	Prestige Consumer Healthcare Inc	572,266	0.23
12,298	Progress Software Corp	539,513	0.22
5,822	ProPetro Holding Corp	70,155	0.03
11,455	PTC Therapeutics Inc	403,789	0.16
4,386	Pure Storage Inc	113,247	0.05
311	Quaker Chemical Corp	58,017	0.02
7,203	Quanta Services Inc	777,564	0.31
183	Qurate Retail Inc (Pref)	17,308	0.01
8,881	RadNet Inc	218,473	0.09
5,996	Rapid7 Inc	607,335	0.24
369	Reinsurance Group of America Inc	40,704	0.02
118	Reliance Steel & Aluminum Co	21,779	0.01
822	Repligen Corp	157,577	0.06
516	Revolve Group Inc	25,367	0.01
1,253	REX American Resources Corp	107,144	0.04
10,792	Rexford Industrial Realty Inc (Reit)	766,664	0.31
487	RH	193,130	0.08
30,573	RLJ Lodging Trust (Reit)	436,124	0.17
3,684	Rocket Cos Inc	45,203	0.02
359	Rocket Pharmaceuticals Inc	6,369	0.00
216	Rush Enterprises Inc	10,368	0.00
430	Rush Enterprises Inc ‘A’	21,582	0.01
1,314	Rush Street Interactive Inc	13,258	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
10,294	Ryan Specialty Group Holdings Inc	409,392	0.16
19,206	Ryder System Inc	1,507,479	0.60
2,730	Sabra Health Care REIT Inc (Reit)	36,391	0.01
15,586	Sailpoint Technologies Holdings Inc	650,404	0.26
20,111	Sana Biotechnology Inc	131,727	0.05
862	Sangamo Therapeutics Inc	4,957	0.00
108,906	Select Medical Holdings Corp	2,472,166	0.99
7,905	Semtech Corp	559,753	0.22
17,225	Service Corp International/US	1,058,993	0.42
52	Shockwave Medical Inc	9,200	0.00
176	Shutterstock Inc	15,836	0.01
36,384	SITE Centers Corp (Reit)	580,325	0.23
15,467	SiteOne Landscape Supply Inc	2,664,036	1.07
2,660	Skillz Inc 'A'	8,166	0.00
11,633	SkyWest Inc	330,028	0.13
112	Sleep Number Corp	7,231	0.00
1,047	Smartsheet Inc 'A'	55,365	0.02
2,776	SmileDirectClub Inc*	6,190	0.00
752	Spirit Airlines Inc	18,409	0.01
4,607	SPS Commerce Inc	594,303	0.24
21,701	Stifel Financial Corp	1,576,795	0.63
22,821	STORE Capital Corp (Reit)	704,256	0.28
1,199	Sweetgreen Inc*	28,716	0.01
1,271	Syneos Health Inc	100,790	0.04
24,735	Talos Energy Inc	361,378	0.14
562	Tandem Diabetes Care Inc	62,404	0.03
24,820	Targa Resources Corp	1,598,160	0.64
1,132	Taysha Gene Therapies Inc	7,313	0.00
3,259	TechTarget Inc	254,952	0.10
4,218	Terreno Realty Corp (Reit)	295,344	0.12
2,853	Tetra Tech Inc	450,432	0.18
188	Texas Pacific Land Corp*	206,800	0.08
3,337	Tivity Health Inc	89,665	0.04
928	Toll Brothers Inc	50,288	0.02
257	Tompkins Financial Corp	20,149	0.01
3,043	Towne Bank/Portsmouth VA	94,637	0.04
43,992	Travel + Leisure Co	2,452,334	0.98
10,045	Trex Co Inc	921,428	0.37
46,362	Tri Pointe Homes Inc	1,030,164	0.41
7,775	TriCo Bancshares	336,891	0.14
4,197	Trinity Industries Inc*	121,041	0.05
1,766	Ultragenyx Pharmaceutical Inc	119,028	0.05
17,442	United States Cellular Corp	487,678	0.20
5,133	United Therapeutics Corp	847,356	0.34
287	Unitil Corp	14,560	0.01
379	Universal Display Corp	59,060	0.02
571	Upland Software Inc	10,900	0.00
1,438	US Physical Therapy Inc	129,406	0.05
2,521	UWM Holdings Corp	10,727	0.00
71,346	Valvoline Inc*	2,308,043	0.92
448	Vanda Pharmaceuticals Inc	5,089	0.00
5,414	Varex Imaging Corp	130,477	0.05
29,887	Varonis Systems Inc 'B'	1,289,325	0.52
759	Veeco Instruments Inc	21,465	0.01
3,559	Verra Mobility Corp 'A'*	62,389	0.03
18,760	Victory Capital Holdings Inc 'A'	615,328	0.25
5,261	Virgin Galactic Holdings Inc*	49,243	0.02
14,513	Vontier Corp	348,312	0.14
23,903	Voya Financial Inc	1,597,437	0.64
3,161	Washington Federal Inc	111,741	0.04
6,009	Watsco Inc*	1,606,927	0.64
115	Weis Markets Inc	7,128	0.00
1,020	Western Alliance Bancorp	95,574	0.04
11,801	Westlake Corp	1,280,290	0.51
396	Williams-Sonoma Inc	57,586	0.02
12,524	Wintrust Financial Corp	1,222,217	0.49
5,194	Workiva Inc 'A'	534,774	0.21
7,717	Wyndham Hotels & Resorts Inc	665,360	0.27
3,149	Xencor Inc	99,005	0.04
13,213	YETI Holdings Inc*	805,464	0.32
15,200	Yext Inc	113,696	0.05
702	Y-mAbs Therapeutics Inc	6,121	0.00
57,405	ZipRecruiter Inc	1,118,249	0.45
17,238	Zuora Inc	262,190	0.11
		123,602,421	49.50
	Total Common / Preferred Stocks (Shares)	245,671,435	98.38
	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	245,671,435	98.38
	Other Transferable Securities		
	COMMON STOCKS (SHARES)		
	Canada		
1,272,764	Diagnocure Inc**	–	0.00
	Cayman Islands		
28,400	China Zhongwang Holdings Ltd**	4,466	0.00
	Total Common Stocks (Shares)	4,466	0.00
	Total Other Transferable Securities	4,466	0.00
	Total Portfolio	245,675,901	98.38
	Other Net Assets	4,043,990	1.62
	Total Net Assets (USD)	249,719,891	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
22	USD	Russell 2000 E-Mini Index	March 2022	7,122
14	USD	MSCI EAFE Index	March 2022	(56,234)
7	USD	MSCI Emerging Markets Index	March 2022	(21,905)
Total				(71,017)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	1,573,839	USD	1,133,128	BNY Mellon	15/3/2022	6,495
USD	105,656	AUD	147,467	BNY Mellon	15/3/2022	(1,124)
Net unrealised appreciation						5,371
GBP Hedged Share Class						
GBP	9,434,036	USD	12,795,116	BNY Mellon	15/3/2022	(141,557)
USD	1,088,771	GBP	807,291	BNY Mellon	15/3/2022	5,979
Net unrealised depreciation						(135,578)
Total net unrealised depreciation						(130,207)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	18.28
Information Technology	14.74
Financials	11.99
Consumer Discretionary	11.38
Healthcare	10.21
Real Estate	9.63
Materials	7.40
Communication Services	5.60
Energy	5.04
Consumer Staples	2.14
Utilities	1.97
Other Net Assets	1.62
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Systematic Multi Allocation Credit Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
3,399	BlackRock ICS Euro Liquid Environmentally Aware Fund~	375,365	0.46
477	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	64,456	0.08
9,977	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	1,015,566	1.23
25,000	iShares Core EUR Corp Bond UCITS ETF*~	3,589,286	4.36
3,250	iShares EUR High Yield Corp Bond UCITS ETF*~	357,360	0.43
11,000	iShares JP Morgan ESG USD EM Bond UCITS ETF~	58,388	0.07
9,000	iShares USD Corp Bond UCITS ETF~	1,068,930	1.30
Total Funds		6,529,351	7.93
BONDS			
	Argentina		
USD 340,000	Argentine Republic Government International Bond (Step-up coupon) 0.5% 9/7/2030	107,950	0.13
USD 75,000	Argentine Republic Government International Bond 1% 9/7/2029	24,600	0.03
USD 470,000	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	138,650	0.17
USD 70,000	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2046	20,895	0.03
USD 290,000	Argentine Republic Government International Bond (Step-up coupon) 2% 9/1/2038	106,575	0.13
USD 230,000	Argentine Republic Government International Bond (Step-up coupon) 2.5% 9/7/2041	77,625	0.09
		476,295	0.58
	Australia		
USD 25,000	Ausgrid Finance Pty Ltd '144A' 4.35% 1/8/2028	26,715	0.03
USD 20,000	Commonwealth Bank of Australia '144A' 2.85% 18/5/2026	20,487	0.03
USD 25,000	FMG Resources August 2006 Pty Ltd '144A' 4.375% 1/4/2031	24,143	0.03
USD 10,000	Mineral Resources Ltd '144A' 8.125% 1/5/2027	10,591	0.01
USD 5,000	Nufarm Australia Ltd / Nufarm Americas Inc '144A' 5% 27/1/2030	4,942	0.01
USD 25,000	Westpac Banking Corp 2.65% 16/1/2030	24,616	0.03
		111,494	0.14
	Azerbaijan		
USD 200,000	Southern Gas Corridor CJSC 6.875% 24/3/2026	224,441	0.27
	Bahrain		
USD 200,000	Bahrain Government International Bond 6% 19/9/2044	168,385	0.21
USD 300,000	Bahrain Government International Bond 6.125% 1/8/2023	311,407	0.38
USD 200,000	CBB International Sukuk Programme Co WLL 3.875% 18/5/2029	191,750	0.23
		671,542	0.82
	Barbados		
USD 100,000	Barbados Government International Bond 6.5% 1/10/2029	98,455	0.12
	Belarus		
USD 200,000	Republic of Belarus International Bond 5.875% 24/2/2026	60,000	0.07
	Bermuda		
USD 25,000	Aircastle Ltd 4.25% 15/6/2026	25,608	0.03
USD 20,000	Athene Holding Ltd 3.5% 15/1/2031	19,668	0.02
USD 20,000	Athene Holding Ltd 4.125% 12/1/2028	20,863	0.02
USD 20,000	Enstar Group Ltd 4.95% 1/6/2029	21,246	0.03
USD 20,000	IHS Markit Ltd (Restricted) 4.25% 1/5/2029	21,808	0.03
USD 25,000	RenaissanceRe Holdings Ltd 3.6% 15/4/2029	25,789	0.03
USD 5,000	Sagicor Financial Co Ltd '144A' 5.3% 13/5/2028	4,993	0.01
USD 5,000	Viking Cruises Ltd '144A' 7% 15/2/2029	4,772	0.01
USD 10,000	Weatherford International Ltd '144A' 6.5% 15/9/2028	10,299	0.01
USD 65,000	Weatherford International Ltd '144A' 8.625% 30/4/2030	65,988	0.08
USD 6,000	Weatherford International Ltd '144A' 11% 1/12/2024	6,223	0.01
		227,257	0.28
	Brazil		
USD 200,000	Brazilian Government International Bond 2.875% 6/6/2025	198,250	0.24
USD 200,000	Brazilian Government International Bond 3.875% 12/6/2030	185,750	0.22
USD 200,000	Brazilian Government International Bond 4.5% 30/5/2029	196,959	0.24
USD 200,000	Brazilian Government International Bond 4.625% 13/1/2028	203,045	0.25
USD 200,000	Brazilian Government International Bond 5.625% 21/2/2047	188,015	0.23
USD 50,000	Brazilian Government International Bond 7.125% 20/1/2037	57,317	0.07
USD 100,000	Brazilian Government International Bond 8.25% 20/1/2034	124,726	0.15
		1,154,062	1.40
	British Virgin Islands		
USD 200,000	Sinochem Offshore Capital Co Ltd 1.5% 23/9/2026	187,073	0.23

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Canada		
USD 25,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	24,397	0.03
USD 45,000	1011778 BC ULC / New Red Finance Inc '144A' 4% 15/10/2030	41,474	0.05
CAD 25,000	407 International Inc 4.19% 25/4/2042	20,877	0.02
USD 35,000	Air Canada '144A' 3.875% 15/8/2026	34,088	0.04
USD 10,000	Algonquin Power & Utilities Corp FRN 18/1/2082	9,486	0.01
USD 5,000	ATS Automation Tooling Systems Inc '144A' 4.125% 15/12/2028	4,838	0.01
USD 25,000	Bank of Montreal 1.85% 1/5/2025	24,637	0.03
CAD 30,000	Bank of Montreal 2.37% 3/2/2025	23,427	0.03
USD 100,000	Bank of Nova Scotia/The 4.5% 16/12/2025	106,142	0.13
USD 30,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	28,772	0.03
USD 25,000	Bausch Health Cos Inc '144A' 5.25% 30/1/2030	20,242	0.02
USD 100,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	100,501	0.12
USD 12,000	Bausch Health Cos Inc '144A' 6.125% 1/2/2027	12,108	0.01
USD 50,000	Bausch Health Cos Inc '144A' 6.25% 15/2/2029	42,544	0.05
USD 65,000	Baytex Energy Corp '144A' 8.75% 1/4/2027	68,645	0.08
CAD 30,000	Bell Telephone Co of Canada or Bell Canada/The 4.45% 27/2/2047	23,293	0.03
USD 10,000	Bell Telephone Co of Canada or Bell Canada/The 4.464% 1/4/2048	10,891	0.01
USD 15,000	Bombardier Inc '144A' 6% 15/2/2028	14,345	0.02
USD 100,000	Bombardier Inc '144A' 7.125% 15/6/2026	100,109	0.12
USD 125,000	Bombardier Inc '144A' 7.875% 15/4/2027	125,938	0.15
CAD 25,000	Brookfield Asset Management Inc 5.95% 14/6/2035	23,248	0.03
USD 20,000	Brookfield Finance Inc 4.35% 15/4/2030	21,209	0.03
USD 20,000	Brookfield Finance Inc 4.85% 29/3/2029	21,776	0.03
CAD 25,000	Brookfield Renewable Partners ULC 4.25% 15/1/2029	20,910	0.03
USD 50,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 4.875% 15/2/2030	45,850	0.06
USD 60,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 5% 15/6/2029	56,554	0.07
CAD 25,000	Bruce Power LP 4.132% 21/6/2033	20,328	0.02
CAD 30,000	Canadian Imperial Bank of Commerce 2% 17/4/2025	23,140	0.03
CAD 25,000	Canadian National Railway Co 3.95% 22/9/2045	20,112	0.02
CAD 25,000	Canadian Pacific Railway Co 3.05% 9/3/2050	16,769	0.02
USD 25,000	CI Financial Corp 3.2% 17/12/2030	23,327	0.03
CAD 25,000	CU Inc 4.085% 2/9/2044	20,701	0.02
USD 5,000	Empire Communities Corp '144A' 7% 15/12/2025	4,968	0.01
CAD 30,000	Enbridge Gas Inc 2.9% 1/4/2030	23,407	0.03
USD 15,000	GFL Environmental Inc '144A' 4% 1/8/2028	13,881	0.02
USD 110,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	101,899	0.12
USD 20,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	20,349	0.02
CAD 25,000	Hydro One Inc 4% 22/12/2051	20,599	0.02
USD 25,000	Magna International Inc 2.45% 15/6/2030	23,820	0.03
CAD 50,000	Manulife Bank of Canada 1.504% 25/6/2025	37,981	0.05
USD 5,000	Masonite International Corp '144A' 5.375% 1/2/2028	5,070	0.01
USD 25,000	Methanex Corp 5.125% 15/10/2027	25,529	0.03
CAD 25,000	Metro Inc/CN 3.39% 6/12/2027	20,032	0.02
USD 5,000	New Gold Inc '144A' 7.5% 15/7/2027	5,194	0.01
CAD 25,000	North West Redwater Partnership / NWR Financing Co Ltd 4.25% 1/6/2029	20,895	0.03
USD 20,000	Open Text Corp '144A' 3.875% 1/12/2029	18,777	0.02
CAD 50,000	Pembina Pipeline Corp 3.54% 3/2/2025	39,963	0.05
USD 50,000	Precision Drilling Corp '144A' 6.875% 15/1/2029	49,809	0.06
USD 20,000	Precision Drilling Corp '144A' 7.125% 15/1/2026	20,265	0.02
CAD 30,000	Rogers Communications Inc 3.25% 1/5/2029	23,019	0.03
USD 50,000	Royal Bank of Canada 1.15% 10/6/2025	48,025	0.06
CAD 60,000	Royal Bank of Canada 1.936% 1/5/2025	46,206	0.06
USD 10,000	Strathcona Resources Ltd '144A' 6.875% 1/8/2026	9,697	0.01
USD 5,000	Tacora Resources Inc '144A' 8.25% 15/5/2026	4,946	0.01
USD 10,000	Telesat Canada / Telesat LLC '144A' 5.625% 6/12/2026	7,448	0.01
USD 10,000	Telesat Canada / Telesat LLC '144A' 6.5% 15/10/2027	5,045	0.01
USD 28,000	Tervita Corp '144A' 11% 1/12/2025	31,959	0.04
CAD 70,000	Toronto-Dominion Bank/The FRN 22/4/2030	55,342	0.07
USD 20,000	Toronto-Dominion Bank/The 2.65% 12/6/2024	20,200	0.02
CAD 30,000	TransCanada PipeLines Ltd 3.8% 5/4/2027	24,270	0.03
CAD 20,000	TransCanada PipeLines Ltd 4.34% 15/10/2049	14,680	0.02
USD 10,000	TransCanada PipeLines Ltd 5.1% 15/3/2049	11,457	0.01
USD 5,000	Vermilion Energy Inc '144A' 5.625% 15/3/2025	5,064	0.01
USD 25,000	Videotron Ltd '144A' 5.125% 15/4/2027	25,406	0.03
USD 25,000	Waste Connections Inc 4.25% 1/12/2028	26,866	0.03
		1,962,746	2.38

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Cayman Islands		
USD 200,000	KSA Sukuk Ltd 3.628% 20/4/2027	210,750	0.26
USD 25,000	MGM China Holdings Ltd '144A' 4.75% 1/2/2027	22,813	0.03
USD 5,000	Seagate HDD Cayman 3.375% 15/7/2031	4,532	0.01
USD 75,000	Seagate HDD Cayman 4.875% 1/6/2027	77,218	0.09
USD 200,000	Sharjah Sukuk Program Ltd 2.942% 10/6/2027	198,000	0.24
USD 5,000	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025	5,440	0.01
USD 30,320	Transocean Guardian Ltd '144A' 5.875% 15/1/2024	29,024	0.03
USD 20,000	Transocean Inc '144A' 8% 1/2/2027	14,987	0.02
USD 25,000	Transocean Inc '144A' 11.5% 30/1/2027	24,927	0.03
USD 18,750	Transocean Poseidon Ltd '144A' 6.875% 1/2/2027	18,178	0.02
		605,869	0.74
	Chile		
USD 200,000	Chile Government International Bond 2.55% 27/1/2032	187,738	0.23
USD 200,000	Chile Government International Bond 2.75% 31/1/2027	199,700	0.24
USD 200,000	Chile Government International Bond 3.1% 7/5/2041	175,150	0.21
USD 350,000	Chile Government International Bond 3.5% 25/1/2050	315,911	0.39
USD 220,000	Corp Nacional del Cobre de Chile 4.5% 1/8/2047	221,834	0.27
USD 200,000	Empresa Nacional del Petroleo 5.25% 6/11/2029	208,500	0.25
		1,308,833	1.59
	China		
USD 200,000	China Government International Bond 0.55% 21/10/2025	189,946	0.23
	Colombia		
USD 200,000	Colombia Government International Bond 3% 30/1/2030	170,767	0.21
USD 200,000	Colombia Government International Bond 4% 26/2/2024	202,857	0.25
USD 200,000	Colombia Government International Bond 4.125% 15/5/2051	148,551	0.18
USD 200,000	Colombia Government International Bond 4.5% 28/1/2026	202,724	0.24
USD 200,000	Colombia Government International Bond 5.625% 26/2/2044	178,038	0.22
USD 275,000	Colombia Government International Bond 6.125% 18/1/2041	263,837	0.32
		1,166,774	1.42
	Costa Rica		
USD 200,000	Costa Rica Government International Bond 6.125% 19/2/2031	198,542	0.24
USD 200,000	Costa Rica Government International Bond 7.158% 12/3/2045	194,353	0.24
		392,895	0.48
	Cote d'Ivoire (Ivory Coast)		
USD 200,000	Ivory Coast Government International Bond 6.375% 3/3/2028	204,965	0.25
	Croatia		
USD 300,000	Croatia Government International Bond 6% 26/1/2024	320,062	0.39
	Dominican Republic		
USD 150,000	Dominican Republic International Bond 4.5% 30/1/2030	139,494	0.17
USD 150,000	Dominican Republic International Bond 4.875% 23/9/2032	137,449	0.17
USD 100,000	Dominican Republic International Bond 5.5% 27/1/2025	104,875	0.13
USD 185,000	Dominican Republic International Bond 5.875% 30/1/2060	156,993	0.19
USD 200,000	Dominican Republic International Bond 5.95% 25/1/2027	210,250	0.25
USD 150,000	Dominican Republic International Bond 6.4% 5/6/2049	142,125	0.17
USD 100,000	Dominican Republic International Bond 7.45% 30/4/2044	105,134	0.13
		996,320	1.21
	Ecuador		
USD 100,000	Ecuador Government International Bond 31/7/2030 (Zero Coupon)	58,495	0.07
USD 140,000	Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2040	86,059	0.10
USD 455,000	Ecuador Government International Bond (Step-up coupon) 1% 31/7/2035	317,955	0.39
USD 250,000	Ecuador Government International Bond (Step-up coupon) 5% 31/7/2030	218,259	0.27
		680,768	0.83
	Egypt		
USD 200,000	Egypt Government International Bond 5.875% 11/6/2025	196,250	0.24
USD 75,000	Egypt Government International Bond 6.2% 1/3/2024	75,656	0.09
USD 300,000	Egypt Government International Bond 6.875% 30/4/2040	232,500	0.28
USD 200,000	Egypt Government International Bond 7.625% 29/5/2032	168,000	0.21
		672,406	0.82
	El Salvador		
USD 125,000	El Salvador Government International Bond 6.375% 18/1/2027	70,107	0.08
USD 150,000	El Salvador Government International Bond 7.125% 20/1/2050	75,266	0.09
USD 105,000	El Salvador Government International Bond 7.65% 15/6/2035	56,009	0.07
		201,382	0.24

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Finland		
USD 5,000	Nokia Oyj 6.625% 15/5/2039	6,036	0.01
	France		
EUR 100,000	Accor SA 2.375% 29/11/2028	108,129	0.13
EUR 100,000	Altice France SA/France 4.125% 15/1/2029	103,270	0.13
USD 50,000	Altice France SA/France '144A' 5.125% 15/7/2029	45,357	0.06
USD 30,000	Altice France SA/France '144A' 5.5% 15/10/2029	27,602	0.03
EUR 100,000	Banijay Entertainment SASU 3.5% 1/3/2025	109,252	0.13
GBP 100,000	BNP Paribas SA FRN 24/5/2031	126,721	0.15
EUR 100,000	CAB SELAS 3.375% 1/2/2028	103,259	0.13
USD 10,000	CGG SA '144A' 8.75% 1/4/2027	9,821	0.01
EUR 100,000	Chrome Bidco SASU 3.5% 31/5/2028	105,225	0.13
USD 25,000	Iliad Holding SASU '144A' 6.5% 15/10/2026	25,034	0.03
EUR 100,000	Loxam SAS 3.75% 15/7/2026	109,581	0.13
EUR 100,000	Mobilux Finance SAS 4.25% 15/7/2028	106,475	0.13
EUR 100,000	Pernod Ricard SA 0.125% 4/10/2029	104,162	0.13
EUR 100,000	Picard Groupe SAS 3.875% 1/7/2026	108,908	0.13
EUR 100,000	Renault SA 1.125% 4/10/2027	97,438	0.12
EUR 100,000	Renault SA 2.5% 2/6/2027	106,385	0.13
EUR 100,000	SPIE SA 2.625% 18/6/2026	112,105	0.14
USD 20,000	TotalEnergies Capital International SA 2.829% 10/1/2030	19,873	0.02
EUR 100,000	TotalEnergies SE FRN 6/10/2026 (Perpetual)	114,619	0.14
		1,643,216	2.00
	Gabon		
USD 200,000	Gabon Government International Bond 6.95% 16/6/2025	202,241	0.25
	Germany		
USD 100,000	Deutsche Bank AG FRN 24/5/2028	100,206	0.12
EUR 100,000	Deutsche Bank AG FRN 19/5/2031	123,509	0.15
USD 15,000	Deutsche Bank AG/New York NY FRN 7/1/2033	13,996	0.02
EUR 25,000	Deutsche Lufthansa AG 0.25% 6/9/2024	26,889	0.03
EUR 100,000	Deutsche Lufthansa AG 2.875% 16/5/2027	106,732	0.13
USD 25,000	IHO Verwaltungs GmbH '144A' 6.375% 15/5/2029	25,930	0.03
EUR 100,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	105,198	0.13
EUR 100,000	Novelis Sheet Ingot GmbH 3.375% 15/4/2029	105,784	0.13
EUR 100,000	Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025	107,712	0.13
EUR 100,000	TK Elevator Midco GmbH 4.375% 15/7/2027	112,240	0.13
EUR 100,000	ZF Finance GmbH 2.75% 25/5/2027	106,239	0.13
		934,435	1.13
	Ghana		
USD 200,000	Ghana Government International Bond 7.875% 26/3/2027	143,000	0.17
USD 205,000	Ghana Government International Bond 8.125% 26/3/2032	140,425	0.17
USD 250,000	Ghana Government International Bond 8.75% 11/3/2061	161,875	0.20
		445,300	0.54
	Greece		
EUR 100,000	Alpha Services and Holdings SA FRN 13/2/2030	103,108	0.12
	Guatemala		
USD 200,000	Guatemala Government Bond 5.375% 24/4/2032	206,569	0.25
	Hungary		
USD 200,000	Hungary Government International Bond 2.125% 22/9/2031	180,552	0.22
USD 210,000	Hungary Government International Bond 3.125% 21/9/2051	173,730	0.21
USD 130,000	Hungary Government International Bond 5.375% 21/2/2023	134,311	0.16
USD 120,000	Hungary Government International Bond 5.375% 25/3/2024	127,299	0.16
USD 200,000	Hungary Government International Bond 5.75% 22/11/2023	211,756	0.26
		827,648	1.01
	Indonesia		
USD 200,000	Indonesia Government International Bond 2.85% 14/2/2030	198,221	0.24
USD 215,000	Indonesia Government International Bond 3.7% 30/10/2049	203,175	0.25
USD 200,000	Indonesia Government International Bond 3.85% 18/7/2027	210,532	0.25
USD 200,000	Indonesia Government International Bond 4.2% 15/10/2050	205,000	0.25
USD 200,000	Perusahaan Penerbit SBSN Indonesia III 1.5% 9/6/2026	190,375	0.23
USD 300,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027	317,982	0.39
		1,325,285	1.61
	Ireland		
USD 20,000	Allegion plc 3.5% 1/10/2029	20,171	0.02
USD 20,000	Aon Plc 3.875% 15/12/2025	20,802	0.03
USD 10,000	Aon Plc 4.75% 15/5/2045	10,941	0.01
USD 40,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 3 1/7/2027*	39,000	0.05
USD 200,000	James Hardie International Finance DAC '144A' 5% 15/1/2028	201,453	0.25
USD 10,000	Johnson Controls International plc 4.625% 2/7/2044	10,969	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 15,000	Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028	14,304	0.02
		317,640	0.39
	Italy		
EUR 100,000	Atlantia SpA 1.875% 13/7/2027	106,828	0.13
EUR 100,000	Autostrade per l'Italia SpA 1.875% 26/9/2029	103,694	0.12
EUR 100,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025	106,074	0.13
EUR 100,000	Banco BPM SpA FRN 14/1/2031	109,009	0.13
EUR 100,000	BPER Banca FRN 31/3/2027	105,422	0.13
USD 75,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2032	67,713	0.08
EUR 140,000	Intesa Sanpaolo SpA 2.855% 23/4/2025	160,087	0.19
USD 100,000	Intesa Sanpaolo SpA '144A' 5.71% 15/1/2026	105,198	0.13
EUR 200,000	Telecom Italia SpA/Milano 1.625% 18/1/2029	196,065	0.24
USD 50,000	UniCredit SpA '144A' FRN 2/4/2034	54,313	0.07
USD 25,000	UniCredit SpA '144A' FRN 30/6/2035	24,649	0.03
EUR 100,000	Unipol Gruppo SpA 3% 18/3/2025	116,693	0.14
EUR 100,000	UnipolSai Assicurazioni SpA 3.875% 1/3/2028	113,564	0.14
EUR 100,000	Webuild SpA 5.875% 15/12/2025	114,058	0.14
		1,483,367	1.80
	Jamaica		
USD 200,000	Jamaica Government International Bond 6.75% 28/4/2028	221,096	0.27
USD 200,000	Jamaica Government International Bond 7.875% 28/7/2045	261,973	0.32
		483,069	0.59
	Japan		
USD 50,000	Mitsubishi UFJ Financial Group Inc 3.407% 7/3/2024	51,220	0.06
USD 50,000	Mitsubishi UFJ Financial Group Inc 3.777% 2/3/2025	51,837	0.06
USD 50,000	Sumitomo Mitsui Financial Group Inc 3.784% 9/3/2026	52,098	0.07
		155,155	0.19
	Jersey		
USD 25,000	Aston Martin Capital Holdings Ltd '144A' 10.5% 30/11/2025	26,200	0.03
	Jordan		
USD 200,000	Jordan Government International Bond 5.85% 7/7/2030	188,500	0.23
	Kazakhstan		
USD 250,000	Kazakhstan Government International Bond 3.875% 14/10/2024	260,625	0.32
USD 200,000	Kazakhstan Government International Bond 4.875% 14/10/2044	205,000	0.25
USD 200,000	KazMunayGas National Co JSC 4.75% 24/4/2025	207,508	0.25
USD 200,000	KazMunayGas National Co JSC 5.75% 19/4/2047	208,000	0.25
		881,133	1.07
	Kenya		
USD 200,000	Republic of Kenya Government International Bond 8% 22/5/2032	188,500	0.23
	Kuwait		
USD 200,000	Kuwait International Government Bond 3.5% 20/3/2027	212,201	0.26
	Liberia		
USD 15,000	Royal Caribbean Cruises Ltd '144A' 5.375% 15/7/2027	14,773	0.02
USD 20,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028	19,743	0.02
USD 30,000	Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025	33,284	0.04
		67,800	0.08
	Luxembourg		
EUR 100,000	ADLER Group SA 2.25% 27/4/2027	93,321	0.11
EUR 100,000	Altice Financing SA 2.25% 15/1/2025	105,273	0.13
USD 25,000	Altice Financing SA '144A' 5% 15/1/2028	22,735	0.03
USD 40,000	Altice Financing SA '144A' 5.75% 15/8/2029	36,554	0.05
USD 50,000	Altice France Holding SA '144A' 6% 15/2/2028	44,424	0.06
USD 10,000	Consolidated Energy Finance SA '144A' 5.625% 15/10/2028	9,163	0.01
USD 10,000	DH Europe Finance II Sarl 3.4% 15/11/2049	9,604	0.01
USD 25,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029	23,604	0.03
EUR 100,000	Eurofins Scientific SE FRN 29/4/2023 (Perpetual)	115,252	0.14
EUR 100,000	Eurofins Scientific SE 0.875% 19/5/2031	101,606	0.12
USD 20,000	EverArc Escrow Sarl '144A' 5% 30/10/2029	18,616	0.02
EUR 100,000	Mytilineos Financial Partners SA 2.5% 1/12/2024	109,260	0.13
USD 10,000	Telecom Italia Capital SA 7.721% 4/6/2038	10,468	0.01
		699,880	0.85
	Malaysia		
USD 250,000	Malaysia Wakala Sukuk Bhd 2.07% 28/4/2031	241,597	0.29
	Marshall Islands		
USD 5,000	Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023	2,725	0.00
USD 100,000	Danaos Corp '144A' 8.5% 1/3/2028	106,618	0.13
		109,343	0.13
	Mexico		
USD 200,000	Mexico Government International Bond 3.771% 24/5/2061	159,800	0.19
USD 200,000	Mexico Government International Bond 4.75% 27/4/2032	212,400	0.26
USD 120,000	Mexico Government International Bond 4.75% 8/3/2044	117,570	0.14
USD 50,000	Mexico Government International Bond 5.75% 12/10/2110	50,688	0.06

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 50,000	Mexico Government International Bond 6.05% 11/1/2040	56,750	0.07
USD 200,000	Mexico Government International Bond 6.75% 27/9/2034	245,950	0.30
USD 100,000	Mexico Government International Bond 8.3% 15/8/2031	139,400	0.17
		982,558	1.19
	Mongolia		
USD 200,000	Mongolia Government International Bond 5.125% 7/4/2026	199,000	0.24
	Morocco		
USD 250,000	Morocco Government International Bond 3% 15/12/2032	219,063	0.27
	Netherlands		
EUR 100,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025	110,441	0.13
EUR 100,000	CTP NV 0.625% 27/9/2026	105,805	0.13
USD 50,000	Deutsche Telekom International Finance BV 8.75% 15/6/2030	68,884	0.08
EUR 100,000	Diageo Capital BV 0.125% 28/9/2028	106,251	0.13
USD 25,000	E.ON International Finance BV '144A' 6.65% 30/4/2038	32,466	0.04
USD 25,000	Iberdrola International BV 6.75% 15/7/2036	33,606	0.04
EUR 100,000	ING Groep NV FRN 16/11/2032	104,515	0.13
USD 35,000	Koninklijke KPN NV '144A' FRN 28/3/2073	36,137	0.04
USD 20,000	NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026	21,944	0.03
EUR 100,000	PPF Telecom Group BV 3.25% 29/9/2027	113,641	0.14
EUR 100,000	Repsol International Finance BV FRN 11/3/2026 (Perpetual)	112,022	0.13
EUR 100,000	Samvardhana Motherson Automotive Systems Group BV 1.8% 6/7/2024	110,480	0.13
EUR 100,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	112,207	0.14
EUR 100,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	105,498	0.13
EUR 100,000	United Group BV 4.875% 1/7/2024	112,440	0.14
USD 50,000	UPC Broadband Finco BV '144A' 4.875% 15/7/2031	47,708	0.06
USD 20,000	VZ Secured Financing BV '144A' 5% 15/1/2032	19,304	0.02
USD 25,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030	23,300	0.03
USD 50,000	Ziggo BV '144A' 4.875% 15/1/2030	47,188	0.06
		1,423,837	1.73
	Oman		
USD 200,000	Oman Government International Bond 4.75% 15/6/2026	200,500	0.24
USD 200,000	Oman Government International Bond 4.875% 1/2/2025	203,500	0.25
USD 200,000	Oman Government International Bond 6% 1/8/2029	205,250	0.25
USD 270,000	Oman Government International Bond 6.75% 17/1/2048	259,200	0.31
USD 250,000	Oman Sovereign Sukuk Co 5.932% 31/10/2025	271,250	0.33
		1,139,700	1.38
	Panama		
USD 25,000	Carnival Corp '144A' 6% 1/5/2029	24,359	0.03
USD 25,000	Carnival Corp '144A' 7.625% 1/3/2026	25,688	0.03
USD 25,000	Carnival Corp '144A' 10.5% 1/2/2026	28,159	0.03
USD 200,000	Panama Government International Bond 3.298% 19/1/2033	190,600	0.23
USD 200,000	Panama Government International Bond 3.87% 23/7/2060	170,006	0.21
USD 200,000	Panama Government International Bond 4% 22/9/2024	206,570	0.25
USD 200,000	Panama Government International Bond 4.5% 15/5/2047	194,756	0.24
USD 200,000	Panama Government International Bond 4.5% 16/4/2050	193,667	0.24
USD 200,000	Panama Government International Bond 4.5% 1/4/2056	191,046	0.23
USD 200,000	Panama Government International Bond 7.125% 29/1/2026	231,663	0.28
		1,456,514	1.77
	Paraguay		
USD 220,000	Paraguay Government International Bond 6.1% 11/8/2044	236,132	0.29
	Peru		
USD 50,000	Peruvian Government International Bond 2.392% 23/1/2026	48,983	0.06
USD 100,000	Peruvian Government International Bond 2.78% 1/12/2060	75,472	0.09
USD 75,000	Peruvian Government International Bond 2.783% 23/1/2031	70,653	0.08
USD 50,000	Peruvian Government International Bond 2.844% 20/6/2030	47,951	0.06
USD 40,000	Peruvian Government International Bond 3.23% 28/7/2121	29,447	0.03
USD 70,000	Peruvian Government International Bond 3.55% 10/3/2051	63,079	0.08
USD 200,000	Peruvian Government International Bond 5.625% 18/11/2050	248,606	0.30
USD 50,000	Peruvian Government International Bond 6.55% 14/3/2037	63,306	0.08
USD 100,000	Peruvian Government International Bond 7.35% 21/7/2025	114,788	0.14
USD 100,000	Peruvian Government International Bond 8.75% 21/11/2033	145,739	0.18
		908,024	1.10

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Philippines		
USD 200,000	Philippine Government International Bond 2.65% 10/12/2045	162,500	0.20
USD 200,000	Philippine Government International Bond 3.2% 6/7/2046	176,500	0.22
USD 250,000	Philippine Government International Bond 4.2% 21/1/2024	257,344	0.31
USD 200,000	Philippine Government International Bond 6.375% 23/10/2034	255,000	0.31
USD 125,000	Philippine Government International Bond 7.75% 14/1/2031	167,187	0.20
USD 100,000	Philippine Government International Bond 9.5% 2/2/2030	143,500	0.17
		1,162,031	1.41
	Poland		
USD 50,000	Republic of Poland Government International Bond 3% 17/3/2023	50,521	0.06
USD 175,000	Republic of Poland Government International Bond 3.25% 6/4/2026	181,261	0.22
USD 250,000	Republic of Poland Government International Bond 4% 22/1/2024	258,623	0.32
		490,405	0.60
	Qatar		
USD 200,000	Qatar Energy 3.3% 12/7/2051	189,000	0.23
USD 250,000	Qatar Government International Bond 3.75% 16/4/2030	269,844	0.33
USD 250,000	Qatar Government International Bond 3.875% 23/4/2023	256,875	0.31
USD 325,000	Qatar Government International Bond 4.817% 14/3/2049	396,500	0.48
USD 170,000	Qatar Government International Bond 6.4% 20/1/2040	235,875	0.29
		1,348,094	1.64
	Romania		
USD 100,000	Romanian Government International Bond 3% 27/2/2027	97,688	0.12
USD 100,000	Romanian Government International Bond 3% 14/2/2031	92,000	0.11
USD 100,000	Romanian Government International Bond 3.625% 27/3/2032	94,894	0.12
USD 100,000	Romanian Government International Bond 4% 14/2/2051	85,000	0.10
USD 140,000	Romanian Government International Bond 4.875% 22/1/2024	145,600	0.18
USD 100,000	Romanian Government International Bond 5.125% 15/6/2048	102,000	0.12
USD 80,000	Romanian Government International Bond 6.125% 22/1/2044	92,505	0.11
		709,687	0.86
	Russian Federation		
USD 200,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	60,000	0.07
USD 200,000	Russian Foreign Bond - Eurobond 4.375% 21/3/2029	60,000	0.07
USD 200,000	Russian Foreign Bond - Eurobond 5.25% 23/6/2047	60,000	0.08
USD 200,000	Russian Foreign Bond - Eurobond 5.625% 4/4/2042	60,000	0.07
USD 210,000	Russian Foreign Bond - Eurobond 12.75% 24/6/2028	63,000	0.08
		303,000	0.37
	Saudi Arabia		
USD 220,000	Saudi Government International Bond 2.5% 3/2/2027	221,320	0.27
USD 200,000	Saudi Government International Bond 2.75% 3/2/2032	199,000	0.24
USD 250,000	Saudi Government International Bond 3.25% 26/10/2026	259,687	0.31
USD 200,000	Saudi Government International Bond 3.625% 4/3/2028	211,500	0.26
USD 260,000	Saudi Government International Bond 4.5% 26/10/2046	282,425	0.34
USD 250,000	Saudi Government International Bond 4.5% 22/4/2060	277,500	0.34
		1,451,432	1.76
	Senegal		
USD 200,000	Senegal Government International Bond 6.25% 23/5/2033	186,000	0.23
	South Africa		
USD 200,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	195,578	0.24
USD 300,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	258,847	0.31
USD 280,000	Republic of South Africa Government International Bond 5.875% 16/9/2025	299,266	0.36
USD 100,000	Republic of South Africa Government International Bond 6.25% 8/3/2041	98,397	0.12
		852,088	1.03
	Spain		
EUR 100,000	Banco de Sabadell SA FRN 15/4/2031	105,148	0.13
EUR 100,000	Cellnex Finance Co SA 1.25% 15/1/2029	98,742	0.12
		203,890	0.25
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 6.825% 18/7/2026	96,177	0.11
USD 250,000	Sri Lanka Government International Bond 6.85% 14/3/2024	122,360	0.15
USD 200,000	Sri Lanka Government International Bond 7.85% 14/3/2029	90,043	0.11
		308,580	0.37
	Sweden		
EUR 100,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	95,961	0.11
EUR 100,000	Verisure Holding AB 3.25% 15/2/2027	105,593	0.13
EUR 100,000	Volvo Car AB 2.125% 2/4/2024	113,336	0.14
		314,890	0.38
	Trinidad and Tobago		
USD 200,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026	201,598	0.24

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Turkey		
USD 200,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/6/2026	188,848	0.23
USD 200,000	Turkey Government International Bond 5.125% 17/2/2028	174,812	0.21
USD 200,000	Turkey Government International Bond 5.75% 22/3/2024	197,823	0.24
USD 200,000	Turkey Government International Bond 6.625% 17/2/2045	160,907	0.20
USD 30,000	Turkey Government International Bond 7.25% 5/3/2038	27,182	0.03
USD 50,000	Turkey Government International Bond 8% 14/2/2034*	49,644	0.06
USD 100,000	Turkey Government International Bond 11.875% 15/1/2030	122,025	0.15
		921,241	1.12
	Ukraine		
USD 200,000	Ukraine Government International Bond 7.253% 15/3/2033	70,000	0.09
USD 200,000	Ukraine Government International Bond 7.375% 25/9/2032	70,000	0.09
USD 100,000	Ukraine Government International Bond 7.75% 1/9/2023	45,000	0.05
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2025	74,000	0.09
USD 200,000	Ukraine Government International Bond 9.75% 1/11/2028	69,000	0.08
		328,000	0.40
	United Arab Emirates		
USD 200,000	Abu Dhabi Crude Oil Pipeline LLC 3.65% 2/11/2029	210,000	0.25
USD 300,000	Abu Dhabi Government International Bond 2.5% 11/10/2022	302,405	0.37
USD 230,000	Abu Dhabi Government International Bond 3.875% 16/4/2050	246,388	0.30
USD 200,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	222,500	0.27
USD 150,000	DP World Ltd/United Arab Emirates 6.85% 2/7/2037	184,056	0.22
USD 200,000	Finance Department Government of Sharjah 3.625% 10/3/2033	188,500	0.23
USD 200,000	MDGH GMTN RSC Ltd 2.875% 21/5/2030	198,250	0.24
USD 200,000	UAE INTERNATIONAL GOVERNMENT BOND 2.875% 19/10/2041	187,250	0.23
		1,739,349	2.11
	United Kingdom		
GBP 25,000	British Telecommunications Plc 5.75% 7/12/2028	38,519	0.05
USD 20,000	Diageo Capital Plc 3.875% 29/4/2043	21,266	0.03
GBP 25,000	Hammerson Plc 7.25% 21/4/2028	38,304	0.05
USD 10,000	Harbour Energy Plc '144A' 5.5% 15/10/2026	9,901	0.01
GBP 25,000	HSBC Bank Plc 6.25% 30/1/2041	45,250	0.05
USD 25,000	HSBC Holdings Plc 7.625% 17/5/2032	32,285	0.04
USD 50,000	International Game Technology Plc '144A' 5.25% 15/1/2029	50,560	0.06
USD 25,000	Jaguar Land Rover Automotive Plc '144A' 5.5% 15/7/2029	24,043	0.03
EUR 100,000	Jaguar Land Rover Automotive Plc 5.875% 15/11/2024	116,240	0.14
USD 200,000	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	212,257	0.26
USD 5,000	KCA Deutag UK Finance Plc '144A' 9.875% 1/12/2025	5,206	0.01
GBP 25,000	Legal & General Finance Plc 5.875% 5/4/2033	43,877	0.05
GBP 50,000	Lloyds Bank Plc 7.625% 22/4/2025	76,581	0.09
GBP 100,000	Marks & Spencer Plc 6% 12/6/2025	141,811	0.17
GBP 100,000	NGG Finance Plc FRN 18/6/2073	138,079	0.17
GBP 50,000	Northern Gas Networks Finance Plc 4.875% 15/11/2035	78,571	0.10
GBP 100,000	Pinewood Finance Co Ltd 3.25% 30/9/2025	130,624	0.16
GBP 100,000	Premier Foods Finance Plc 3.5% 15/10/2026	127,406	0.15
GBP 25,000	Southern Electric Power Distribution Plc 5.5% 7/6/2032	41,661	0.05
USD 14,000	TechnipFMC Plc '144A' 6.5% 1/2/2026	14,474	0.02
GBP 25,000	THFC Funding No 1 Plc 5.125% 21/12/2035	42,324	0.05
EUR 100,000	Victoria Plc 3.75% 15/3/2028	105,403	0.13
USD 25,000	Virgin Media Finance Plc '144A' 5% 15/7/2030	23,636	0.03
GBP 100,000	Virgin Media Secured Finance Plc 5.25% 15/5/2029	132,943	0.16
USD 100,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	100,143	0.12
USD 25,000	Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	23,017	0.03
USD 50,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	47,426	0.06
USD 40,000	Vodafone Group Plc FRN 4/4/2079	44,201	0.05
EUR 100,000	Vodafone Group Plc FRN 27/8/2080	107,735	0.13
USD 20,000	Vodafone Group Plc FRN 4/6/2081	17,869	0.02
GBP 50,000	Wellcome Trust Finance Plc 4.625% 25/7/2036	86,602	0.10
		2,118,214	2.57
	United States		
USD 10,000	180 Medical Inc '144A' 3.875% 15/10/2029	9,586	0.01
USD 25,000	Abbott Laboratories 4.9% 30/11/2046	30,323	0.04
USD 50,000	AbbVie Inc 4.4% 6/11/2042	52,163	0.06
USD 50,000	Abercrombie & Fitch Management Co '144A' 8.75% 15/7/2025	52,943	0.06
USD 100,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	99,062	0.12
USD 5,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	5,021	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	Activision Blizzard Inc 2.5% 15/9/2050	20,513	0.02
USD 25,000	Adobe Inc 2.3% 1/2/2030	24,142	0.03
USD 20,000	Advance Auto Parts Inc 3.9% 15/4/2030	20,511	0.02
USD 5,000	Advanced Drainage Systems Inc '144A' 5% 30/9/2027	5,008	0.01
USD 25,000	AECOM 5.125% 15/3/2027	25,676	0.03
USD 20,000	Aetna Inc 2.8% 15/6/2023	20,239	0.02
USD 10,000	Aetna Inc 3.875% 15/8/2047	9,896	0.01
USD 25,000	Affiliated Managers Group Inc 3.3% 15/6/2030	25,167	0.03
USD 20,000	Aflac Inc 3.25% 17/3/2025	20,551	0.02
USD 5,000	AG Issuer LLC '144A' 6.25% 1/3/2028	5,035	0.01
USD 50,000	Agilent Technologies Inc 2.1% 4/6/2030	45,865	0.06
USD 5,000	Ahern Rentals Inc '144A' 7.375% 15/5/2023	4,525	0.01
USD 5,000	Air Methods Corp '144A' 8% 15/5/2025	3,935	0.00
USD 75,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	75,375	0.09
USD 20,000	Alexandria Real Estate Equities Inc 4.9% 15/12/2030	22,788	0.03
USD 25,000	Alleghany Corp 3.625% 15/5/2030	25,627	0.03
USD 2,000	Allegiant Travel Co '144A' 8.5% 5/2/2024	2,091	0.00
USD 20,000	Allegion US Holding Co Inc 3.2% 1/10/2024	20,214	0.02
USD 5,000	Allen Media LLC / Allen Media Co-Issuer Inc '144A' 10.5% 15/2/2028	4,977	0.01
USD 35,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027	33,746	0.04
USD 20,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027	19,637	0.02
USD 50,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026	51,298	0.06
USD 25,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	26,275	0.03
USD 25,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	23,830	0.03
USD 20,000	Allison Transmission Inc '144A' 5.875% 1/6/2029	20,919	0.03
USD 20,000	Alphabet Inc 2.05% 15/8/2050	15,766	0.02
USD 3,000	Alta Equipment Group Inc '144A' 5.625% 15/4/2026	3,005	0.00
USD 25,000	Amazon.com Inc 2.7% 3/6/2060	20,549	0.02
USD 50,000	American Airlines Inc '144A' 11.75% 15/7/2025	60,656	0.07
USD 50,000	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.5% 20/4/2026	51,251	0.06
USD 75,000	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	76,730	0.09
USD 50,000	American Express Co 3.4% 22/2/2024	51,309	0.06
USD 5,000	American Greetings Corp '144A' 8.75% 15/4/2025	5,080	0.01
USD 20,000	American Homes 4 Rent LP 4.9% 15/2/2029	21,914	0.03
USD 50,000	American Tower Corp 2.95% 15/1/2025	50,347	0.06
USD 25,000	American Tower Corp 3.7% 15/10/2049	22,705	0.03
USD 20,000	American University/The 3.672% 1/4/2049	21,084	0.03
USD 25,000	American Water Capital Corp 3.45% 1/5/2050	23,561	0.03
USD 20,000	AmerisourceBergen Corp 3.45% 15/12/2027	20,634	0.03
USD 20,000	AmerisourceBergen Corp 4.3% 15/12/2047	20,776	0.03
USD 20,000	Amgen Inc 4.563% 15/6/2048	21,695	0.03
USD 10,000	Amkor Technology Inc '144A' 6.625% 15/9/2027	10,464	0.01
USD 5,000	AMN Healthcare Inc '144A' 4.625% 1/10/2027	4,967	0.01
USD 50,000	Amphenol Corp 2.8% 15/2/2030	48,622	0.06
USD 5,000	AmWINS Group Inc '144A' 4.875% 30/6/2029	4,769	0.01
USD 25,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	27,461	0.03
USD 50,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.9% 1/2/2046	55,752	0.07
USD 50,000	Antero Resources Corp '144A' 5.375% 1/3/2030	50,944	0.06
USD 21,000	Antero Resources Corp '144A' 7.625% 1/2/2029	22,733	0.03
USD 20,000	Anthem Inc 3.7% 15/9/2049	19,476	0.02
USD 50,000	Apache Corp 4.25% 15/1/2030	50,352	0.06
USD 50,000	Apache Corp 5.1% 1/9/2040	49,765	0.06
USD 25,000	Apple Inc 2.95% 11/9/2049	22,822	0.03
USD 20,000	Apple Inc 3.35% 9/2/2027	20,969	0.03
USD 20,000	Apple Inc 4.65% 23/2/2046	23,834	0.03
USD 25,000	Aramark Services Inc '144A' 5% 1/2/2028	25,160	0.03
USD 25,000	Archer-Daniels-Midland Co 3.25% 27/3/2030	25,665	0.03
USD 25,000	Arches Buyer Inc '144A' 4.25% 1/6/2028	23,416	0.03
USD 5,000	Arches Buyer Inc '144A' 6.125% 1/12/2028	4,616	0.01
USD 75,000	Arconic Corp '144A' 6.125% 15/2/2028	77,073	0.09
USD 75,000	Ares Capital Corp 2.15% 15/7/2026	70,374	0.09
USD 25,000	Ares Capital Corp 2.875% 15/6/2028	23,018	0.03
USD 5,000	Arrow Bidco LLC '144A' 9.5% 15/3/2024	5,091	0.01
USD 10,000	Asbury Automotive Group Inc '144A' 4.625% 15/11/2029	9,682	0.01
USD 5,000	Asbury Automotive Group Inc 4.75% 1/3/2030	4,872	0.01
USD 32,000	ASGN Inc '144A' 4.625% 15/5/2028	31,589	0.04
USD 5,000	Ashland LLC 6.875% 15/5/2043	6,045	0.01
USD 5,000	Assurant Inc FRN 27/3/2048	5,500	0.01
USD 25,000	AT&T Inc 2.25% 1/2/2032	22,798	0.03
USD 25,000	AT&T Inc 4.5% 15/5/2035	27,095	0.03
USD 20,000	AT&T Inc 4.8% 15/6/2044	21,493	0.03
USD 50,000	AT&T Inc 4.85% 1/3/2039	54,396	0.07
USD 25,000	AT&T Inc 5.7% 1/3/2057	30,819	0.04
USD 20,000	Athene Global Funding '144A' 2.55% 19/11/2030	18,432	0.02
USD 155,000	Atkore Inc '144A' 4.25% 1/6/2031	150,555	0.18

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	Atmos Energy Corp 3% 15/6/2027	25,502	0.03
USD 20,000	Atmos Energy Corp 4.125% 15/3/2049	21,144	0.03
USD 25,000	Autodesk Inc 2.85% 15/1/2030	24,174	0.03
USD 25,000	AutoNation Inc 3.8% 15/11/2027	25,691	0.03
USD 25,000	AutoNation Inc 4.75% 1/6/2030	26,705	0.03
USD 10,000	AvalonBay Communities Inc 4.15% 1/7/2047	10,903	0.01
EUR 100,000	Avantor Funding Inc 3.875% 15/7/2028	110,551	0.13
USD 25,000	Avantor Funding Inc ‘144A’ 3.875% 1/11/2029	24,092	0.03
USD 125,000	Avantor Funding Inc ‘144A’ 4.625% 15/7/2028	126,877	0.15
USD 10,000	Avient Corp ‘144A’ 5.75% 15/5/2025	10,312	0.01
USD 25,000	Avista Corp 4.35% 1/6/2048	27,490	0.03
USD 25,000	Baker Hughes Holdings LLC 5.125% 15/9/2040	27,911	0.03
USD 15,000	Ball Corp 3.125% 15/9/2031	13,726	0.02
USD 35,000	Ball Corp 4.875% 15/3/2026	36,604	0.04
USD 75,000	Bank of America Corp FRN 23/7/2024	76,675	0.09
USD 25,000	Bank of America Corp FRN 24/10/2024	24,396	0.03
USD 50,000	Bank of America Corp FRN 13/2/2026	48,913	0.06
USD 50,000	Bank of America Corp FRN 21/9/2036	45,036	0.05
USD 50,000	Bank of America Corp FRN 20/3/2051	52,709	0.06
USD 25,000	Bank of America Corp 3.95% 21/4/2025	25,854	0.03
USD 25,000	Bank of America Corp 5% 21/1/2044	28,792	0.04
USD 20,000	Basin Electric Power Cooperative ‘144A’ 4.75% 26/4/2047	21,207	0.03
USD 100,000	Bath & Body Works Inc ‘144A’ 6.625% 1/10/2030	107,663	0.13
USD 50,000	Bath & Body Works Inc 6.75% 1/7/2036	53,734	0.07
USD 25,000	Bath & Body Works Inc 6.875% 1/11/2035	27,442	0.03
USD 10,000	Bath & Body Works Inc 7.6% 15/7/2037	10,871	0.01
USD 25,000	Baxter International Inc 2.6% 15/8/2026	24,878	0.03
EUR 100,000	Belden Inc 3.375% 15/7/2031	104,627	0.13
USD 20,000	Berkshire Hathaway Finance Corp 2.85% 15/10/2050	17,064	0.02
USD 100,000	Berry Petroleum Co LLC ‘144A’ 7% 15/2/2026	98,844	0.12
USD 25,000	Best Buy Co Inc 1.95% 1/10/2030	22,532	0.03
USD 21,000	Big River Steel LLC / BRS Finance Corp ‘144A’ 6.625% 31/1/2029	22,025	0.03
USD 10,000	Biogen Inc 3.15% 1/5/2050	8,096	0.01
USD 10,000	Blackstone Mortgage Trust Inc ‘144A’ 3.75% 15/1/2027	9,515	0.01
USD 50,000	Block Financial LLC 2.5% 15/7/2028	47,268	0.06
USD 25,000	Blue Racer Midstream LLC / Blue Racer Finance Corp ‘144A’ 7.625% 15/12/2025	26,283	0.03
USD 5,000	BlueLinx Holdings Inc ‘144A’ 6% 15/11/2029	4,868	0.01
USD 20,000	Boardwalk Pipelines LP 3.4% 15/2/2031	19,367	0.02
USD 25,000	Boise Cascade Co ‘144A’ 4.875% 1/7/2030	25,171	0.03
USD 50,000	Booking Holdings Inc 3.65% 15/3/2025	51,950	0.06
USD 10,000	Booz Allen Hamilton Inc ‘144A’ 3.875% 1/9/2028	9,729	0.01
USD 100,000	Booz Allen Hamilton Inc ‘144A’ 4% 1/7/2029	98,700	0.12
USD 20,000	BP Capital Markets America Inc 3% 24/2/2050	16,711	0.02
USD 50,000	Bristol-Myers Squibb Co 1.45% 13/11/2030	44,627	0.05
USD 20,000	Bristol-Myers Squibb Co (Restricted) 4.25% 26/10/2049	21,897	0.03
USD 10,000	Bristow Group Inc ‘144A’ 6.875% 1/3/2028	10,044	0.01
USD 25,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	25,889	0.03
USD 25,000	Broadcom Inc ‘144A’ 3.5% 15/2/2041	22,386	0.03
USD 25,000	Broadcom Inc 4.11% 15/9/2028	26,007	0.03
USD 25,000	Broadcom Inc 4.3% 15/11/2032	25,935	0.03
USD 75,000	Broadridge Financial Solutions Inc 2.6% 1/5/2031	69,811	0.08
USD 10,000	BroadStreet Partners Inc ‘144A’ 5.875% 15/4/2029	9,345	0.01
USD 25,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL ‘144A’ 4.5% 1/4/2027	23,333	0.03
USD 15,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL ‘144A’ 5.75% 15/5/2026	14,816	0.02
USD 10,000	Brown & Brown Inc 4.5% 15/3/2029	10,732	0.01
USD 25,000	Brundage-Bone Concrete Pumping Holdings Inc ‘144A’ 6% 1/2/2026	24,726	0.03
USD 50,000	Builders FirstSource Inc ‘144A’ 4.25% 1/2/2032	47,504	0.06
USD 10,000	Builders FirstSource Inc ‘144A’ 5% 1/3/2030	10,122	0.01
USD 50,000	Burlington Northern Santa Fe LLC 4.375% 1/9/2042	54,725	0.07
USD 25,000	Caesars Entertainment Inc ‘144A’ 8.125% 1/7/2027	26,941	0.03
USD 40,000	California Resources Corp ‘144A’ 7.125% 1/2/2026	41,453	0.05
USD 50,000	Callon Petroleum Co 6.375% 1/7/2026	48,590	0.06
USD 25,000	Calpine Corp ‘144A’ 4.5% 15/2/2028	24,495	0.03
USD 35,000	Calpine Corp ‘144A’ 5% 1/2/2031	32,301	0.04
USD 25,000	Calumet Specialty Products Partners LP / Calumet Finance Corp ‘144A’ 8.125% 15/1/2027	24,754	0.03
USD 75,000	Calumet Specialty Products Partners LP / Calumet Finance Corp ‘144A’ 11% 15/4/2025	78,981	0.10
USD 25,000	Camden Property Trust 3.15% 1/7/2029	25,346	0.03
USD 100,000	Capital One Financial Corp 3.8% 31/1/2028	103,504	0.13
USD 5,000	Carriage Services Inc ‘144A’ 4.25% 15/5/2029	4,709	0.01
USD 25,000	Carrier Global Corp 2.722% 15/2/2030	24,017	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 20,000	Carrier Global Corp 3.577% 5/4/2050	18,471	0.02
USD 105,000	Cars.com Inc '144A' 6.375% 1/11/2028	106,007	0.13
USD 25,000	Catalent Pharma Solutions Inc '144A' 5% 15/7/2027	25,533	0.03
USD 25,000	Caterpillar Financial Services Corp 2.15% 8/11/2024	25,070	0.03
USD 20,000	Caterpillar Inc 3.25% 19/9/2049	19,288	0.02
USD 20,000	Cboe Global Markets Inc 3.65% 12/1/2027	20,891	0.03
USD 25,000	CBRE Services Inc 4.875% 1/3/2026	26,969	0.03
USD 15,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	13,697	0.02
USD 50,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	47,450	0.06
USD 50,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	48,969	0.06
USD 100,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	101,240	0.12
USD 50,000	CDW LLC / CDW Finance Corp 4.25% 1/4/2028	49,728	0.06
USD 10,000	Cengage Learning Inc '144A' 9.5% 15/6/2024	9,969	0.01
USD 10,000	Centene Corp 2.625% 1/8/2031	9,187	0.01
USD 100,000	Centennial Resource Production LLC '144A' 5.375% 15/1/2026	97,718	0.12
USD 50,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027	50,500	0.06
USD 35,000	Century Aluminum Co '144A' 7.5% 1/4/2028	37,267	0.05
USD 5,000	Century Communities Inc 6.75% 1/6/2027	5,193	0.01
USD 20,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	19,875	0.02
USD 100,000	Charles River Laboratories International Inc '144A' 3.75% 15/3/2029	96,204	0.12
USD 125,000	Charles River Laboratories International Inc '144A' 4% 15/3/2031	119,436	0.15
USD 50,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	49,459	0.06
USD 20,000	Charles Schwab Corp/The 4% 1/2/2029	21,460	0.03
USD 25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.75% 1/4/2048	27,100	0.03
USD 25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	29,137	0.04
USD 75,000	Cheniere Corpus Christi Holdings LLC 3.7% 15/11/2029	75,876	0.09
USD 50,000	Cheniere Energy Inc 4.625% 15/10/2028	50,433	0.06
USD 10,000	Cheniere Energy Partners LP '144A' 3.25% 31/1/2032	9,350	0.01
USD 25,000	Cheniere Energy Partners LP 4% 1/3/2031	24,625	0.03
USD 50,000	Cheniere Energy Partners LP 4.5% 1/10/2029	50,593	0.06
USD 50,000	Chevron Corp 2.954% 16/5/2026	51,330	0.06
USD 25,000	Choice Hotels International Inc 3.7% 15/1/2031	25,064	0.03
USD 20,000	CHS/Community Health Systems Inc '144A' 5.25% 15/5/2030	19,402	0.02
USD 100,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	99,923	0.12
USD 10,000	CHS/Community Health Systems Inc '144A' 6.875% 1/4/2028	9,287	0.01
USD 20,000	Chubb INA Holdings Inc 4.35% 3/11/2045	22,303	0.03
USD 5,000	Ciena Corp '144A' 4% 31/1/2030	4,907	0.01
USD 75,000	Citigroup Inc FRN 24/4/2025	76,432	0.09
USD 50,000	Citigroup Inc FRN 8/4/2026	50,495	0.06
USD 50,000	Citigroup Inc 3.2% 21/10/2026	50,788	0.06
USD 25,000	Citigroup Inc 4.65% 23/7/2048	28,748	0.03
USD 25,000	Citigroup Inc 4.75% 18/5/2046	27,844	0.03
USD 10,000	Civitas Resources Inc '144A' 5% 15/10/2026	9,891	0.01
USD 30,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	31,314	0.04
USD 10,000	Clean Harbors Inc '144A' 5.125% 15/7/2029	10,205	0.01
USD 20,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	19,920	0.02
USD 25,000	Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	26,101	0.03
USD 5,000	Clearway Energy Operating LLC '144A' 3.75% 15/1/2032	4,674	0.01
USD 25,000	Clearway Energy Operating LLC '144A' 4.75% 15/3/2028	24,931	0.03
USD 25,000	Cleco Corporate Holdings LLC 4.973% 1/5/2046	26,919	0.03
USD 25,000	Cleveland-Cliffs Inc '144A' 6.75% 15/3/2026	26,403	0.03
USD 25,000	CME Group Inc 5.3% 15/9/2043	31,203	0.04
USD 25,000	CNX Resources Corp '144A' 7.25% 14/3/2027	26,368	0.03
USD 25,000	Coca-Cola Co/The 2.5% 1/6/2040	22,285	0.03
USD 105,000	Cogent Communications Group Inc '144A' 3.5% 1/5/2026	101,515	0.12
EUR 100,000	Colfax Corp 3.25% 15/5/2025	111,401	0.14
USD 105,000	Colfax Corp '144A' 6.375% 15/2/2026	108,414	0.13
USD 5,000	Colgate Energy Partners III LLC '144A' 5.875% 1/7/2029	5,169	0.01
USD 20,000	Columbia Pipeline Group Inc 4.5% 1/6/2025	21,125	0.03
USD 25,000	Comcast Corp 2.8% 15/1/2051	20,998	0.03
USD 25,000	Comcast Corp 3.75% 1/4/2040	25,375	0.03
USD 5,000	Commercial Metals Co 4.375% 15/3/2032	4,782	0.01
USD 15,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	14,386	0.02
USD 27,000	Condor Merger Sub Inc '144A' 7.375% 15/2/2030	25,947	0.03
USD 50,000	ConocoPhillips '144A' 3.75% 1/10/2027	52,962	0.06

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000	ConocoPhillips Co 4.3% 15/11/2044	10,831	0.01
USD 50,000	Consolidated Edison Co of New York Inc 3.8% 15/5/2028	52,605	0.06
USD 20,000	Consolidated Edison Co of New York Inc 5.5% 1/12/2039	23,601	0.03
USD 5,000	Cornerstone Building Brands Inc ‘144A’ 6.125% 15/1/2029	4,751	0.01
USD 15,000	Coty Inc ‘144A’ 5% 15/4/2026	15,023	0.02
USD 5,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC ‘144A’ 4.75% 15/1/2029	4,875	0.01
USD 125,000	Covanta Holding Corp ‘144A’ 4.875% 1/12/2029	118,277	0.14
USD 10,000	Covanta Holding Corp 5% 1/9/2030	9,472	0.01
USD 5,000	CP Atlas Buyer Inc ‘144A’ 7% 1/12/2028	4,510	0.01
USD 50,000	CPI CG Inc ‘144A’ 8.625% 15/3/2026	47,648	0.06
USD 50,000	CQP Holdco LP / BIP-V Chinook Holdco LLC ‘144A’ 5.5% 15/6/2031	49,888	0.06
USD 5,000	Credit Acceptance Corp 6.625% 15/3/2026	5,157	0.01
USD 5,000	Crescent Energy Finance LLC ‘144A’ 7.25% 1/5/2026	4,982	0.01
USD 50,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp ‘144A’ 5.625% 1/5/2027	49,614	0.06
USD 75,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp ‘144A’ 8% 1/4/2029	79,633	0.10
USD 25,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	25,281	0.03
USD 25,000	Crown Castle International Corp 4.15% 1/7/2050	24,718	0.03
USD 5,000	CSI Compressco LP / CSI Compressco Finance Inc ‘144A’ 7.5% 1/4/2025	5,001	0.01
USD 20,000	CSX Corp 3.8% 1/3/2028	21,025	0.03
USD 5,000	Cumulus Media New Holdings Inc ‘144A’ 6.75% 1/7/2026	5,094	0.01
USD 110,000	Curo Group Holdings Corp ‘144A’ 7.5% 1/8/2028	99,247	0.12
USD 160,000	CVR Partners LP / CVR Nitrogen Finance Corp ‘144A’ 6.125% 15/6/2028	161,007	0.20
USD 20,000	CVS Health Corp 4.125% 1/4/2040	20,316	0.02
USD 10,000	CVS Health Corp 4.3% 25/3/2028	10,699	0.01
USD 20,000	CyrusOne LP / CyrusOne Finance Corp 2.15% 1/11/2030	19,286	0.02
USD 200,000	DAE Funding LLC 3.375% 20/3/2028	192,498	0.23
USD 25,000	Danaher Corp 3.35% 15/9/2025	25,707	0.03
USD 20,000	Darden Restaurants Inc 3.85% 1/5/2027	20,886	0.03
USD 5,000	Darling Ingredients Inc ‘144A’ 5.25% 15/4/2027	5,112	0.01
USD 25,000	DCP Midstream Operating LP 3.25% 15/2/2032	23,222	0.03
USD 20,000	DCP Midstream Operating LP ‘144A’ 6.75% 15/9/2037	24,548	0.03
USD 5,000	Dealer Tire LLC / DT Issuer LLC ‘144A’ 8% 1/2/2028	4,993	0.01
USD 20,000	Deere & Co 3.1% 15/4/2030	20,541	0.02
USD 5,000	Del Monte Foods Inc ‘144A’ 11.875% 15/5/2025	5,534	0.01
USD 55,000	Delek Logistics Partners LP / Delek Logistics Finance Corp ‘144A’ 7.125% 1/6/2028	53,598	0.07
USD 25,000	Dell International LLC / EMC Corp 4% 15/7/2024	25,889	0.03
USD 50,000	Dell International LLC / EMC Corp 6.02% 15/6/2026	55,631	0.07
USD 5,000	Dell International LLC / EMC Corp 8.35% 15/7/2046	7,477	0.01
USD 25,000	Delta Air Lines Inc 7.375% 15/1/2026	27,839	0.03
USD 25,000	Deluxe Corp ‘144A’ 8% 1/6/2029	25,784	0.03
USD 25,000	Diamond Sports Group LLC / Diamond Sports Finance Co (Restricted) ‘144A’ 5.375% 15/8/2026	10,322	0.01
USD 100,000	Directv Financing LLC / Directv Financing Co-Obligor Inc ‘144A’ 5.875% 15/8/2027	99,787	0.12
USD 10,000	DISH DBS Corp ‘144A’ 5.25% 1/12/2026	9,744	0.01
USD 20,000	DISH DBS Corp ‘144A’ 5.75% 1/12/2028	19,087	0.02
USD 50,000	DISH DBS Corp 7.75% 1/7/2026	50,484	0.06
USD 25,000	Dollar General Corp 4.15% 1/11/2025	26,274	0.03
USD 13,000	Domtar Corp ‘144A’ 6.75% 1/10/2028	12,919	0.02
USD 10,000	Dover Corp 5.375% 15/10/2035	11,620	0.01
USD 25,000	DT Midstream Inc ‘144A’ 4.375% 15/6/2031	24,116	0.03
USD 20,000	Duke University 2.682% 1/10/2044	18,178	0.02
USD 5,000	Dun & Bradstreet Corp/The ‘144A’ 5% 15/12/2029	4,833	0.01
USD 50,000	Eagle Materials Inc 2.5% 1/7/2031	46,043	0.06
USD 25,000	eBay Inc 2.7% 11/3/2030	23,817	0.03
USD 25,000	Edgewell Personal Care Co ‘144A’ 5.5% 1/6/2028	25,154	0.03
USD 50,000	Edwards Lifesciences Corp 4.3% 15/6/2028	53,774	0.07
USD 25,000	El Paso Electric Co 6% 15/5/2035	30,823	0.04
USD 25,000	Electronic Arts Inc 2.95% 15/2/2051	21,209	0.03
USD 25,000	Electronic Arts Inc 4.8% 1/3/2026	27,062	0.03
USD 40,000	Embarq Corp 7.995% 1/6/2036	39,954	0.05
USD 10,000	Enact Holdings Inc ‘144A’ 6.5% 15/8/2025	10,364	0.01
USD 25,000	Endeavor Energy Resources LP / EER Finance Inc ‘144A’ 5.75% 30/1/2028	25,885	0.03
USD 25,000	Energizer Holdings Inc ‘144A’ 4.75% 15/6/2028	23,748	0.03
USD 10,000	EnLink Midstream LLC ‘144A’ 5.625% 15/1/2028	10,069	0.01
USD 10,000	EnLink Midstream Partners LP 4.85% 15/7/2026	10,073	0.01
USD 20,000	EnLink Midstream Partners LP 5.05% 1/4/2045	16,545	0.02
USD 25,000	EnLink Midstream Partners LP 5.45% 1/6/2047	21,118	0.03
USD 25,000	Enova International Inc ‘144A’ 8.5% 15/9/2025	24,927	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000	EnPro Industries Inc 5.75% 15/10/2026	5,191	0.01
USD 5,000	Enstar Finance LLC FRN 1/9/2040	4,931	0.01
USD 5,000	Enstar Finance LLC FRN 15/1/2042	4,825	0.01
USD 25,000	Entegris Inc ‘144A’ 4.375% 15/4/2028	24,495	0.03
USD 20,000	Enterprise Products Operating LLC 4.15% 16/10/2028	21,425	0.03
USD 20,000	Enterprise Products Operating LLC 4.25% 15/2/2048	19,872	0.02
USD 50,000	EQM Midstream Partners LP ‘144A’ 4.75% 15/1/2031	47,286	0.06
USD 15,000	EQM Midstream Partners LP 5.5% 15/7/2028	14,744	0.02
USD 10,000	EQM Midstream Partners LP 6.5% 15/7/2048	9,782	0.01
USD 50,000	EQT Corp ‘144A’ 3.625% 15/5/2031	48,607	0.06
USD 30,000	EQT Corp 7.5% 1/2/2030	35,532	0.04
USD 10,000	Equinix Inc 3% 15/7/2050	8,338	0.01
USD 20,000	ERP Operating LP 3% 1/7/2029	20,116	0.02
USD 20,000	Essential Utilities Inc 3.351% 15/4/2050	17,857	0.02
USD 10,000	Estee Lauder Cos Inc/The 3.125% 1/12/2049	9,560	0.01
USD 50,000	Eversource Energy 0.8% 15/8/2025	46,745	0.06
USD 20,000	Eversource Energy 3.45% 15/1/2050	18,361	0.02
USD 3,000	Exela Intermediate LLC / Exela Finance Inc ‘144A’ 11.5% 15/7/2026	1,778	0.00
USD 25,000	Exelon Corp 4.7% 15/4/2050	27,678	0.03
USD 20,000	Expedia Group Inc 3.25% 15/2/2030	19,599	0.02
USD 25,000	Exxon Mobil Corp 2.709% 6/3/2025	25,349	0.03
USD 20,000	Exxon Mobil Corp 3.452% 15/4/2051	19,427	0.02
USD 20,000	Exxon Mobil Corp 4.227% 19/3/2040	21,701	0.03
USD 30,000	Fair Isaac Corp ‘144A’ 4% 15/6/2028	29,612	0.04
USD 15,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc ‘144A’ 4.625% 15/1/2029	14,325	0.02
USD 20,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc ‘144A’ 6.75% 15/1/2030	18,941	0.02
USD 20,000	Fidelity National Financial Inc 4.5% 15/8/2028	21,174	0.03
USD 25,000	FMC Corp 3.2% 1/10/2026	25,372	0.03
USD 15,000	Ford Motor Co 3.25% 12/2/2032	13,951	0.02
USD 25,000	Ford Motor Co 4.75% 15/1/2043	24,192	0.03
USD 50,000	Ford Motor Co 5.291% 8/12/2046	51,234	0.06
USD 200,000	Ford Motor Co 6.625% 1/10/2028	224,909	0.27
USD 15,000	Ford Motor Credit Co LLC 2.3% 10/2/2025	14,456	0.02
EUR 100,000	Ford Motor Credit Co LLC 2.33% 25/11/2025	111,059	0.13
USD 10,000	Ford Motor Credit Co LLC 2.9% 10/2/2029	9,310	0.01
USD 100,000	Ford Motor Credit Co LLC 4.063% 1/11/2024	101,258	0.12
USD 100,000	Ford Motor Credit Co LLC 5.584% 18/3/2024	104,201	0.13
USD 55,000	Forterra Finance LLC / FRTA Finance Corp ‘144A’ 6.5% 15/7/2025	57,189	0.07
USD 50,000	Fortinet Inc 1% 15/3/2026	46,622	0.06
USD 10,000	Fortress Transportation and Infrastructure Investors LLC ‘144A’ 6.5% 1/10/2025	10,114	0.01
USD 20,000	Fortress Transportation and Infrastructure Investors LLC ‘144A’ 9.75% 1/8/2027	21,776	0.03
USD 20,000	Freedom Mortgage Corp ‘144A’ 7.625% 1/5/2026	19,241	0.02
USD 10,000	Fresh Market Inc/The ‘144A’ 9.75% 1/5/2023	10,048	0.01
USD 35,000	Frontier Communications Holdings LLC ‘144A’ 5% 1/5/2028	33,797	0.04
USD 20,000	Frontier Communications Holdings LLC ‘144A’ 5.875% 15/10/2027	20,036	0.02
USD 15,000	Frontier Communications Holdings LLC 5.875% 1/11/2029	13,868	0.02
USD 20,000	Frontier Communications Holdings LLC ‘144A’ 6% 15/1/2030	18,456	0.02
USD 25,000	Frontier Communications Holdings LLC ‘144A’ 6.75% 1/5/2029	24,211	0.03
USD 5,000	FS Energy and Power Fund ‘144A’ 7.5% 15/8/2023	5,169	0.01
USD 25,000	FS KKR Capital Corp 3.4% 15/1/2026	24,467	0.03
USD 20,000	FS KKR Capital Corp 4.625% 15/7/2024	20,558	0.03
USD 35,000	Full House Resorts Inc ‘144A’ 8.25% 15/2/2028	35,246	0.04
USD 100,000	Gartner Inc ‘144A’ 3.625% 15/6/2029	96,829	0.12
USD 50,000	Gartner Inc ‘144A’ 3.75% 1/10/2030	48,206	0.06
USD 100,000	Gartner Inc ‘144A’ 4.5% 1/7/2028	100,653	0.12
USD 100,000	GCI LLC ‘144A’ 4.75% 15/10/2028	98,314	0.12
USD 20,000	General Mills Inc 2.875% 15/4/2030	19,803	0.02
USD 20,000	General Mills Inc 3% 1/2/2051	17,752	0.02
USD 10,000	General Motors Co 5.2% 1/4/2045	10,571	0.01
USD 25,000	General Motors Co 6.6% 1/4/2036	30,483	0.04
USD 20,000	General Motors Financial Co Inc 2.35% 8/1/2031	17,914	0.02
USD 25,000	Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028	24,826	0.03
USD 25,000	Genesis Energy LP / Genesis Energy Finance Corp 8% 15/1/2027	25,199	0.03
USD 25,000	Genuine Parts Co 1.875% 1/11/2030	22,203	0.03
USD 5,000	Genworth Holdings Inc 6.5% 15/6/2034	4,956	0.01
USD 20,000	Georgia-Pacific LLC ‘144A’ 2.3% 30/4/2030	19,053	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000	Getty Images Inc '144A' 9.75% 1/3/2027	5,245	0.01
USD 150,000	G-III Apparel Group Ltd '144A' 7.875% 15/8/2025	156,964	0.19
USD 20,000	Gilead Sciences Inc 3.5% 1/2/2025	20,610	0.03
USD 50,000	Glencore Funding LLC '144A' 4.875% 12/3/2029	53,674	0.07
USD 25,000	Global Infrastructure Solutions Inc '144A' 5.625% 1/6/2029	24,725	0.03
USD 5,000	Global Marine Inc 7% 1/6/2028	3,250	0.00
USD 35,000	Global Partners LP / GLP Finance Corp 6.875% 15/1/2029	35,588	0.04
USD 20,000	Global Partners LP / GLP Finance Corp 7% 1/8/2027	20,300	0.02
USD 50,000	Global Payments Inc 2.9% 15/5/2030	47,522	0.06
USD 50,000	GLP Capital LP / GLP Financing II Inc 3.35% 1/9/2024	50,619	0.06
USD 50,000	GLP Capital LP / GLP Financing II Inc 4% 15/1/2030	49,861	0.06
USD 5,000	Golden Entertainment Inc '144A' 7.625% 15/4/2026	5,143	0.01
USD 25,000	Goldman Sachs BDC Inc 2.875% 15/1/2026	24,418	0.03
USD 50,000	Goldman Sachs BDC Inc 3.75% 10/2/2025	50,837	0.06
USD 50,000	Goldman Sachs Group Inc/The FRN 29/9/2025	50,718	0.06
GBP 25,000	Goldman Sachs Group Inc/The 3.125% 25/7/2029	34,311	0.04
USD 100,000	Goldman Sachs Group Inc/The 3.5% 16/11/2026	101,986	0.12
USD 50,000	Goldman Sachs Group Inc/The 4.75% 21/10/2045	55,924	0.07
USD 25,000	Golub Capital BDC Inc 2.5% 24/8/2026	23,550	0.03
USD 50,000	Goodyear Tire & Rubber Co/ The '144A' 5% 15/7/2029	48,791	0.06
USD 5,000	GPD Cos Inc '144A' 10.125% 1/4/2026	5,272	0.01
USD 25,000	GrafTech Finance Inc '144A' 4.625% 15/12/2028	23,943	0.03
USD 5,000	Graham Holdings Co '144A' 5.75% 1/6/2026	5,119	0.01
USD 4,000	Grand Canyon University 4.125% 1/10/2024	4,005	0.00
USD 20,000	Graphic Packaging International LLC '144A' 4.75% 15/7/2027	20,493	0.02
USD 50,000	Gray Television Inc '144A' 7% 15/5/2027	52,571	0.06
USD 150,000	Greif Inc '144A' 6.5% 1/3/2027	154,875	0.19
USD 15,000	Griffon Corp 5.75% 1/3/2028	14,773	0.02
USD 225,000	Group 1 Automotive Inc '144A' 4% 15/8/2028	216,355	0.26
USD 5,000	GrubHub Holdings Inc '144A' 5.5% 1/7/2027	4,486	0.01
USD 98,000	GYP Holdings III Corp '144A' 4.625% 1/5/2029	91,744	0.11
USD 10,000	H&E Equipment Services Inc '144A' 3.875% 15/12/2028	9,342	0.01
USD 25,000	Halliburton Co 2.92% 1/3/2030	24,397	0.03
USD 25,000	Hanesbrands Inc '144A' 4.875% 15/5/2026	25,457	0.03
USD 10,000	Harvest Midstream I LP '144A' 7.5% 1/9/2028	10,115	0.01
USD 25,000	HCA Inc 4.5% 15/2/2027	26,305	0.03
USD 25,000	HCA Inc 5.5% 15/6/2047	28,763	0.03
USD 100,000	HCA Inc 5.625% 1/9/2028	110,038	0.13
USD 10,000	HCA Inc 7.5% 15/11/2095	12,625	0.02
USD 5,000	Hecla Mining Co 7.25% 15/2/2028	5,242	0.01
USD 20,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	20,523	0.02
USD 10,000	Hertz Corp/The '144A' 5% 1/12/2029	9,349	0.01
USD 75,000	Hess Midstream Operations LP '144A' 5.125% 15/6/2028	75,356	0.09
USD 5,000	Hexion Inc '144A' 7.875% 15/7/2027	5,271	0.01
USD 25,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 1/2/2031	25,187	0.03
USD 175,000	Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031	171,351	0.21
USD 25,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	25,690	0.03
USD 25,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc '144A' 4.875% 1/7/2031	23,778	0.03
USD 10,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc '144A' 5% 1/6/2029	9,874	0.01
USD 50,000	Holly Energy Partners LP / Holly Energy Finance Corp '144A' 5% 1/2/2028	47,865	0.06
USD 20,000	HollyFrontier Corp 5.875% 1/4/2026	21,664	0.03
USD 50,000	Hologic Inc '144A' 4.625% 1/2/2028	51,987	0.06
USD 25,000	Home Depot Inc/The 2.7% 15/4/2030	24,679	0.03
USD 20,000	Home Depot Inc/The 3.3% 15/4/2040	19,662	0.02
USD 20,000	Home Depot Inc/The 3.35% 15/4/2050	19,192	0.02
USD 50,000	Hormel Foods Corp 1.8% 11/6/2030	46,125	0.06
USD 5,000	Houghton Mifflin Harcourt Publishers Inc '144A' 9% 15/2/2025	5,270	0.01
USD 25,000	Howard Hughes Corp/The '144A' 4.375% 1/2/2031	23,674	0.03
USD 5,000	Howard Midstream Energy Partners LLC '144A' 6.75% 15/1/2027	4,969	0.01
USD 25,000	Howmet Aerospace Inc 6.75% 15/1/2028	27,494	0.03
USD 50,000	HP Inc 3.4% 17/6/2030	49,769	0.06
USD 100,000	HSBC USA Inc 3.5% 23/6/2024	102,818	0.12
USD 30,000	HUB International Ltd '144A' 5.625% 1/12/2029	28,461	0.03
USD 25,000	HUB International Ltd '144A' 7% 1/5/2026	25,231	0.03
USD 10,000	Hughes Satellite Systems Corp 5.25% 1/8/2026	10,252	0.01
USD 10,000	Hughes Satellite Systems Corp 6.625% 1/8/2026	10,432	0.01
USD 50,000	Huntsman International LLC 4.5% 1/5/2029	52,582	0.06
USD 5,000	IAA Inc '144A' 5.5% 15/6/2027	5,069	0.01
USD 25,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	23,242	0.03
USD 100,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027	99,231	0.12

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 100,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	101,142	0.12
USD 10,000	IDEX Corp 2.625% 15/6/2031	9,531	0.01
USD 50,000	IDEX Corp 3% 1/5/2030	49,322	0.06
USD 10,000	iHeartCommunications Inc 6.375% 1/5/2026	10,248	0.01
USD 20,000	iHeartCommunications Inc 8.375% 1/5/2027	20,950	0.03
USD 15,000	II-VI Inc ‘144A’ 5% 15/12/2029	14,979	0.02
USD 50,000	Illumina Inc 2.55% 23/3/2031	46,894	0.06
USD 5,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc ‘144A’ 9% 1/7/2028	5,295	0.01
USD 30,000	Imola Merger Corp ‘144A’ 4.75% 15/5/2029	28,999	0.04
USD 5,000	INNOVATE Corp ‘144A’ 8.5% 1/2/2026	4,980	0.01
USD 5,000	Installed Building Products Inc ‘144A’ 5.75% 1/2/2028	4,974	0.01
USD 25,000	Intercontinental Exchange Inc 1.85% 15/9/2032	22,003	0.03
USD 25,000	Intercontinental Exchange Inc 3.75% 1/12/2025	26,107	0.03
USD 10,000	Intercontinental Exchange Inc 4.25% 21/9/2048	10,995	0.01
USD 25,000	Interpublic Group of Cos Inc/ The 3.375% 1/3/2041	23,042	0.03
USD 50,000	Intuit Inc 1.65% 15/7/2030	45,443	0.06
EUR 100,000	IQVIA Inc 2.25% 15/3/2029	102,018	0.12
USD 200,000	IQVIA Inc ‘144A’ 5% 15/5/2027	203,738	0.25
USD 150,000	Iron Mountain Inc ‘144A’ 4.875% 15/9/2027	148,085	0.18
USD 150,000	Iron Mountain Inc ‘144A’ 5.25% 15/7/2030	147,840	0.18
USD 100,000	Iron Mountain Inc ‘144A’ 5.625% 15/7/2032	98,406	0.12
USD 90,000	Iron Mountain Information Management Services Inc ‘144A’ 5% 15/7/2032	85,247	0.10
USD 50,000	ITC Holdings Corp ‘144A’ 2.95% 14/5/2030	48,383	0.06
USD 20,000	Jabil Inc 3.6% 15/1/2030	20,079	0.02
USD 50,000	John Deere Capital Corp 1.45% 15/1/2031	45,144	0.05
USD 16,857	John Sevier Combined Cycle Generation LLC 4.626% 15/1/2042	19,279	0.02
USD 25,000	Johnson & Johnson 3.7% 1/3/2046	26,367	0.03
USD 50,000	Johnson & Johnson 4.375% 5/12/2033	57,527	0.07
USD 86,000	Joseph T Ryerson & Son Inc ‘144A’ 8.5% 1/8/2028	92,893	0.11
USD 50,000	JPMorgan Chase & Co FRN 5/12/2024	51,499	0.06
USD 50,000	JPMorgan Chase & Co FRN 1/3/2025	50,730	0.06
USD 25,000	JPMorgan Chase & Co FRN 23/1/2049	25,553	0.03
USD 50,000	JPMorgan Chase & Co FRN 22/4/2052	46,941	0.06
USD 100,000	JPMorgan Chase & Co 3.625% 1/12/2027	102,832	0.12
USD 10,000	Kansas City Southern/Old 3.5% 1/5/2050	9,410	0.01
USD 20,000	Kellogg Co 2.1% 1/6/2030	18,667	0.02
USD 10,000	Kennedy-Wilson Inc 4.75% 1/2/2030	9,600	0.01
USD 15,000	Kennedy-Wilson Inc 5% 1/3/2031	14,516	0.02
USD 10,000	Keurig Dr Pepper Inc 3.8% 1/5/2050	9,589	0.01
USD 25,000	Keurig Dr Pepper Inc 4.597% 25/5/2028	27,075	0.03
USD 25,000	Keysight Technologies Inc 3% 30/10/2029	24,924	0.03
USD 10,000	Kimberly-Clark Corp 3.2% 30/7/2046	9,559	0.01
USD 20,000	Kinder Morgan Inc 5.55% 1/6/2045	22,581	0.03
USD 10,000	Kinder Morgan Inc 7.75% 15/1/2032	13,082	0.02
USD 5,000	KLX Energy Services Holdings Inc ‘144A’ 11.5% 1/11/2025	2,804	0.00
USD 5,000	Koppers Inc ‘144A’ 6% 15/2/2025	5,000	0.01
USD 5,000	Korn Ferry ‘144A’ 4.625% 15/12/2027	4,963	0.01
USD 50,000	Kraft Heinz Foods Co 4.375% 1/6/2046	51,094	0.06
USD 25,000	Kraft Heinz Foods Co (Restricted) 4.875% 1/10/2049	27,692	0.03
USD 25,000	Kraft Heinz Foods Co 5% 4/6/2042	27,531	0.03
USD 25,000	Kraft Heinz Foods Co 5.2% 15/7/2045	28,187	0.03
USD 50,000	Kraft Heinz Foods Co (Restricted) 5.5% 1/6/2050	60,005	0.07
USD 75,000	Kraft Heinz Foods Co ‘144A’ 7.125% 1/8/2039	101,250	0.12
USD 5,000	Kraton Polymers LLC / Kraton Polymers Capital Corp ‘144A’ 4.25% 15/12/2025	5,131	0.01
USD 55,000	Kratos Defense & Security Solutions Inc ‘144A’ 6.5% 30/11/2025	56,921	0.07
EUR 100,000	Kronos International Inc 3.75% 15/9/2025	110,665	0.13
USD 5,000	LABL Inc ‘144A’ 5.875% 1/11/2028	4,797	0.01
USD 25,000	Laboratory Corp of America Holdings 1.55% 1/6/2026	23,833	0.03
USD 25,000	Laboratory Corp of America Holdings 4.7% 1/2/2045	27,058	0.03
USD 25,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp ‘144A’ 4.25% 1/2/2027	24,318	0.03
USD 15,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp ‘144A’ 4.75% 15/6/2029	14,379	0.02
USD 75,000	Lamar Media Corp 4% 15/2/2030	71,182	0.09
USD 25,000	Lamar Media Corp 4.875% 15/1/2029	25,046	0.03
USD 6,000	Lamb Weston Holdings Inc ‘144A’ 4.125% 31/1/2030	5,774	0.01
USD 90,000	Lamb Weston Holdings Inc ‘144A’ 4.375% 31/1/2032	87,572	0.11
USD 25,000	Lamb Weston Holdings Inc ‘144A’ 4.875% 15/5/2028	25,714	0.03
USD 5,000	Land O‘Lakes Capital Trust I ‘144A’ 7.45% 15/3/2028	5,535	0.01
USD 25,000	Laredo Petroleum Inc 9.5% 15/1/2025	25,741	0.03
USD 25,000	Lear Corp 3.5% 30/5/2030	24,755	0.03
USD 20,000	Leggett & Platt Inc 4.4% 15/3/2029	21,415	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000	Leland Stanford Junior University/The 2.413% 1/6/2050	8,495	0.01
USD 50,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	45,487	0.06
EUR 100,000	Levi Strauss & Co 3.375% 15/3/2027	112,101	0.14
USD 50,000	LGI Homes Inc '144A' 4% 15/7/2029	46,761	0.06
USD 10,000	Liberty Mutual Group Inc '144A' 4.3% 1/2/2061	8,218	0.01
USD 25,000	Liberty Mutual Group Inc '144A' 4.569% 1/2/2029	27,586	0.03
USD 50,000	Life Storage LP 3.875% 15/12/2027	52,581	0.06
USD 20,000	Life Storage LP 4% 15/6/2029	21,115	0.03
USD 15,000	Life Time Inc '144A' 5.75% 15/1/2026	14,989	0.02
USD 5,000	Life Time Inc '144A' 8% 15/4/2026	4,972	0.01
USD 15,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	14,672	0.02
USD 20,000	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	21,493	0.03
USD 5,000	Louisiana-Pacific Corp '144A' 3.625% 15/3/2029	4,668	0.01
USD 25,000	Lowe's Cos Inc 1.7% 15/10/2030	22,246	0.03
USD 35,000	LSB Industries Inc '144A' 6.25% 15/10/2028	35,414	0.04
USD 10,000	LSF9 Atlantis Holdings LLC / Victra Finance Corp '144A' 7.75% 15/2/2026	9,695	0.01
USD 50,000	Lumen Technologies Inc '144A' 4.5% 15/1/2029	42,224	0.05
USD 50,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	43,479	0.05
USD 20,000	Lumen Technologies Inc 7.6% 15/9/2039	17,647	0.02
USD 20,000	Macy's Retail Holdings LLC '144A' 6.7% 15/7/2034	21,978	0.03
USD 20,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	18,140	0.02
USD 175,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp '144A' 6% 1/8/2026	179,436	0.22
USD 105,000	Manitowoc Co Inc/The '144A' 9% 1/4/2026	109,840	0.13
USD 10,000	Markel Corp 5% 20/5/2049	11,521	0.01
USD 20,000	Marriott International Inc/MD 3.5% 15/10/2032	19,661	0.02
USD 10,000	Marriott Ownership Resorts Inc 4.75% 15/1/2028	9,672	0.01
USD 2,000	Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025	2,068	0.00
USD 20,000	Mars Inc '144A' 2.45% 16/7/2050	16,172	0.02
USD 50,000	Marsh & McLennan Cos Inc 3.875% 15/3/2024	51,651	0.06
USD 50,000	Martin Marietta Materials Inc 2.4% 15/7/2031	46,321	0.06
USD 20,000	Martin Marietta Materials Inc 4.25% 2/7/2024	20,888	0.03
USD 10,000	Massachusetts Institute of Technology 2.989% 1/7/2050	9,772	0.01
USD 100,000	Matador Resources Co 5.875% 15/9/2026	101,703	0.12
USD 25,000	Match Group Holdings II LLC '144A' 3.625% 1/10/2031	23,346	0.03
USD 25,000	Match Group Holdings II LLC '144A' 4.125% 1/8/2030	24,055	0.03
USD 25,000	Mattel Inc '144A' 5.875% 15/12/2027	26,529	0.03
USD 5,000	Matthews International Corp '144A' 5.25% 1/12/2025	5,066	0.01
USD 20,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	19,999	0.02
USD 20,000	Mauser Packaging Solutions Holding Co '144A' 7.25% 15/4/2025	19,668	0.02
USD 5,000	Maxar Space Robotics LLC '144A' 9.75% 31/12/2023	5,306	0.01
USD 5,000	MBIA Inc 5.7% 1/12/2034	4,888	0.01
USD 20,000	McCormick & Co Inc/MD 2.5% 15/4/2030	19,053	0.02
USD 25,000	McKesson Corp 0.9% 3/12/2025	23,554	0.03
USD 10,000	Medtronic Inc 4.625% 15/3/2045	11,670	0.01
USD 25,000	Merck & Co Inc 3.7% 10/2/2045	25,626	0.03
USD 25,000	MetLife Inc 5.7% 15/6/2035	30,920	0.04
USD 50,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	54,217	0.07
USD 10,000	MGM Resorts International 5.5% 15/4/2027	10,303	0.01
USD 10,000	Michaels Cos Inc/The '144A' 5.25% 1/5/2028	9,432	0.01
USD 20,000	Michaels Cos Inc/The '144A' 7.875% 1/5/2029	17,343	0.02
USD 10,000	Microsoft Corp 2.675% 1/6/2060	8,403	0.01
USD 20,000	Microsoft Corp 3.7% 8/8/2046	21,120	0.03
USD 70,000	Midas OpCo Holdings LLC '144A' 5.625% 15/8/2029	68,678	0.08
USD 10,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	9,641	0.01
USD 10,000	Minerals Technologies Inc '144A' 5% 1/7/2028	9,834	0.01
USD 32,000	Minerva Merger Sub Inc '144A' 6.5% 15/2/2030	30,927	0.04
USD 5,000	MIWD Holdco II LLC / MIWD Finance Corp '144A' 5.5% 1/2/2030	4,719	0.01
USD 5,000	ModivCare Escrow Issuer Inc '144A' 5% 1/10/2029	4,643	0.01
USD 5,000	ModivCare Inc '144A' 5.875% 15/11/2025	4,994	0.01
USD 15,000	Mohegan Gaming & Entertainment '144A' 8% 1/2/2026	15,143	0.02
USD 90,000	Molina Healthcare Inc '144A' 3.875% 15/5/2032	86,769	0.11
USD 20,000	Molina Healthcare Inc '144A' 4.375% 15/6/2028	20,039	0.02
USD 25,000	Moody's Corp 4.25% 1/2/2029	26,714	0.03
USD 5,000	Moog Inc '144A' 4.25% 15/12/2027	4,917	0.01
USD 25,000	Morgan Stanley FRN 22/7/2028	25,635	0.03
USD 25,000	Morgan Stanley FRN 13/2/2032	21,975	0.03
USD 50,000	Morgan Stanley 3.875% 29/4/2024	51,555	0.06
USD 50,000	Morgan Stanley 3.95% 23/4/2027	52,168	0.06
USD 25,000	Morgan Stanley 4.3% 27/1/2045	26,533	0.03
USD 50,000	Morgan Stanley 4.35% 8/9/2026	52,770	0.06
USD 25,000	Motorola Solutions Inc 2.75% 24/5/2031	23,390	0.03
USD 25,000	Motorola Solutions Inc 4.6% 23/2/2028	26,903	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 50,000	Mozart Debt Merger Sub Inc '144A' 5.25% 1/10/2029	48,161	0.06
USD 25,000	MPLX LP 2.65% 15/8/2030	23,273	0.03
USD 20,000	MPLX LP 4% 15/3/2028	20,720	0.03
USD 30,000	MPLX LP 4.7% 15/4/2048	29,832	0.04
GBP 100,000	MPT Operating Partnership LP / MPT Finance Corp 3.375% 24/4/2030	130,025	0.16
USD 25,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029	25,247	0.03
USD 10,000	MSCI Inc '144A' 3.25% 15/8/2033	9,363	0.01
USD 100,000	MSCI Inc '144A' 3.875% 15/2/2031	99,553	0.12
USD 150,000	MSCI Inc '144A' 4% 15/11/2029	150,823	0.18
USD 5,000	Mueller Water Products Inc '144A' 4% 15/6/2029	4,745	0.01
USD 5,000	Murphy Oil Corp 6.375% 1/12/2042	4,623	0.01
USD 20,000	Nabors Industries Inc 5.75% 1/2/2025	19,141	0.02
USD 25,000	Nabors Industries Inc '144A' 9% 1/2/2025	25,814	0.03
USD 25,000	National Fuel Gas Co 5.5% 15/1/2026	26,944	0.03
USD 20,000	National Rural Utilities Cooperative Finance Corp FRN 30/4/2043	19,540	0.02
USD 25,000	National Rural Utilities Cooperative Finance Corp 2.85% 27/1/2025	25,273	0.03
USD 20,000	National Rural Utilities Cooperative Finance Corp 4.3% 15/3/2049	21,647	0.03
USD 25,000	Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028	24,994	0.03
USD 106,000	Nationstar Mortgage Holdings Inc '144A' 5.75% 15/11/2031	102,433	0.12
USD 50,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	50,877	0.06
USD 25,000	Navient Corp 5% 15/3/2027	24,244	0.03
USD 20,000	Navient Corp 5.5% 15/3/2029	18,949	0.02
USD 10,000	Navient Corp 5.625% 1/8/2033	8,622	0.01
USD 100,000	Netflix Inc 5.875% 15/11/2028	113,084	0.14
USD 25,000	New England Power Co '144A' 2.807% 6/10/2050	20,241	0.02
USD 5,000	New Residential Investment Corp '144A' 6.25% 15/10/2025	4,926	0.01
USD 20,000	New York Life Global Funding '144A' 2.875% 10/4/2024	20,362	0.02
USD 20,000	New York State Electric & Gas Corp '144A' 3.3% 15/9/2049	18,320	0.02
USD 50,000	Newell Brands Inc 4.7% 1/4/2026	51,668	0.06
USD 25,000	Nexstar Media Inc '144A' 5.625% 15/7/2027	25,323	0.03
USD 10,000	NextEra Energy Operating Partners LP '144A' 4.5% 15/9/2027	9,984	0.01
USD 25,000	NFP Corp '144A' 6.875% 15/8/2028	23,427	0.03
USD 25,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026	25,141	0.03
USD 50,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030	48,022	0.06
USD 50,000	NIKE Inc 3.25% 27/3/2040	49,341	0.06
USD 95,000	Northern Oil and Gas Inc '144A' 8.125% 1/3/2028	98,664	0.12
USD 26,000	Northwestern Mutual Life Insurance Co/The '144A' 3.45% 30/3/2051	24,420	0.03
USD 15,000	NortonLifeLock Inc '144A' 5% 15/4/2025	15,001	0.02
USD 20,000	Novartis Capital Corp 2.75% 14/8/2050	17,836	0.02
USD 10,000	Novelis Corp '144A' 3.25% 15/11/2026	9,563	0.01
USD 10,000	Novelis Corp '144A' 3.875% 15/8/2031	9,224	0.01
USD 25,000	Novelis Corp '144A' 4.75% 30/1/2030	24,500	0.03
USD 5,000	Nuance Communications Inc 5.625% 15/12/2026	5,155	0.01
USD 50,000	NVR Inc 3% 15/5/2030	49,207	0.06
USD 100,000	Oasis Petroleum Inc '144A' 6.375% 1/6/2026	101,620	0.12
USD 50,000	Occidental Petroleum Corp 3.2% 15/8/2026	49,519	0.06
USD 50,000	Occidental Petroleum Corp 4.2% 15/3/2048	44,359	0.05
USD 75,000	Occidental Petroleum Corp 4.4% 15/4/2046	68,229	0.08
USD 25,000	Occidental Petroleum Corp 4.4% 15/8/2049	22,757	0.03
USD 100,000	Occidental Petroleum Corp 5.875% 1/9/2025	106,743	0.13
USD 50,000	Occidental Petroleum Corp 6.125% 1/1/2031	56,831	0.07
USD 50,000	Occidental Petroleum Corp 6.45% 15/9/2036	58,609	0.07
USD 100,000	Occidental Petroleum Corp 6.625% 1/9/2030	116,161	0.14
USD 25,000	Office Properties Income Trust 3.45% 15/10/2031	22,621	0.03
EUR 100,000	Olympus Water US Holding Corp 3.875% 1/10/2028	104,976	0.13
USD 50,000	Omnicom Group Inc / Omnicom Capital Inc 3.6% 15/4/2026	51,867	0.06
USD 10,000	ON Semiconductor Corp '144A' 3.875% 1/9/2028	9,947	0.01
USD 50,000	Oncor Electric Delivery Co LLC 2.75% 1/6/2024	50,585	0.06
USD 20,000	Oncor Electric Delivery Co LLC 3.7% 15/5/2050	20,112	0.02
USD 25,000	ONE Gas Inc 2% 15/5/2030	23,079	0.03
USD 50,000	ONEOK Inc 6.35% 15/1/2031	58,846	0.07
USD 25,000	ONEOK Partners LP 4.9% 15/3/2025	26,408	0.03
USD 15,000	Open Text Holdings Inc '144A' 4.125% 15/2/2030	14,321	0.02
USD 20,000	Open Text Holdings Inc '144A' 4.125% 1/12/2031	18,980	0.02
USD 20,000	Oracle Corp 3.85% 1/4/2060	16,747	0.02
USD 50,000	Oracle Corp 3.9% 15/5/2035	48,192	0.06
USD 25,000	Oracle Corp 6.125% 8/7/2039	29,265	0.04
USD 20,000	O'Reilly Automotive Inc 3.6% 1/9/2027	20,731	0.03
EUR 100,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028	105,372	0.13
USD 5,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028	5,232	0.01
USD 5,000	OT Merger Corp '144A' 7.875% 15/10/2029	4,465	0.01
USD 25,000	Otis Worldwide Corp 3.112% 15/2/2040	22,740	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 20,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	19,742	0.02
USD 25,000	Owens Corning 3.875% 1/6/2030	25,949	0.03
USD 5,000	P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025	4,785	0.01
USD 20,000	Packaging Corp of America 3% 15/12/2029	19,865	0.02
USD 10,000	Papa John's International Inc '144A' 3.875% 15/9/2029	9,265	0.01
USD 50,000	Par Pharmaceutical Inc '144A' 7.5% 1/4/2027	49,975	0.06
USD 110,000	Party City Holdings Inc '144A' 8.75% 15/2/2026	109,536	0.13
USD 10,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	9,732	0.01
USD 25,000	PayPal Holdings Inc 2.85% 1/10/2029	24,627	0.03
USD 25,000	PBF Holding Co LLC / PBF Finance Corp 6% 15/2/2028	18,305	0.02
USD 65,000	PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025	65,974	0.08
USD 10,000	PBF Logistics LP / PBF Logistics Finance Corp 6.875% 15/5/2023	9,936	0.01
USD 175,000	PDC Energy Inc 5.75% 15/5/2026	177,880	0.22
USD 10,000	PECF USS Intermediate Holding III Corp '144A' 8% 15/11/2029	9,770	0.01
USD 10,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027	11,109	0.01
USD 25,000	PennyMac Financial Services Inc '144A' 4.25% 15/2/2029	22,290	0.03
USD 10,000	PennyMac Financial Services Inc '144A' 5.375% 15/10/2025	9,913	0.01
USD 25,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.35% 1/11/2029	25,283	0.03
USD 20,000	PerkinElmer Inc 3.3% 15/9/2029	19,934	0.02
USD 20,000	PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028	19,759	0.02
USD 50,000	Pfizer Inc 0.8% 28/5/2025	48,332	0.06
USD 34,000	PHH Mortgage Corp '144A' 7.875% 15/3/2026	33,217	0.04
USD 10,000	Photo Holdings Merger Sub Inc '144A' 8.5% 1/10/2026	9,846	0.01
USD 100,000	Picasso Finance Sub Inc '144A' 6.125% 15/6/2025	103,009	0.13
USD 5,000	Pike Corp '144A' 5.5% 1/9/2028	4,833	0.01
USD 25,000	Potomac Electric Power Co 4.15% 15/3/2043	26,503	0.03
USD 25,000	PPG Industries Inc 2.8% 15/8/2029	24,933	0.03
USD 85,000	PRA Group Inc '144A' 5% 1/10/2029	82,769	0.10
USD 55,000	PRA Group Inc '144A' 7.375% 1/9/2025	57,689	0.07
USD 20,000	President and Fellows of Harvard College 2.517% 15/10/2050	17,482	0.02
USD 25,000	Prestige Brands Inc '144A' 5.125% 15/1/2028	25,056	0.03
USD 25,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/4/2026	25,629	0.03
USD 20,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	19,292	0.02
USD 50,000	Procter & Gamble Co/The 3.5% 25/10/2047	53,438	0.06
USD 10,000	Procter & Gamble Co/The 3.55% 25/3/2040	10,636	0.01
USD 100,000	PROG Holdings Inc '144A' 6% 15/11/2029	96,625	0.12
USD 25,000	Progressive Corp/The 2.45% 15/1/2027	25,051	0.03
USD 50,000	Prospect Capital Corp 3.364% 15/11/2026	47,870	0.06
USD 20,000	Prudential Financial Inc 3% 10/3/2040	18,473	0.02
USD 5,000	PTC Inc '144A' 4% 15/2/2028	4,860	0.01
USD 25,000	Public Storage 1.85% 1/5/2028	23,673	0.03
USD 25,000	Public Storage 2.3% 1/5/2031	23,814	0.03
USD 25,000	Public Storage 3.385% 1/5/2029	25,815	0.03
USD 20,000	QUALCOMM Inc 4.65% 20/5/2035	22,963	0.03
USD 50,000	Quanta Services Inc 2.9% 1/10/2030	47,321	0.06
USD 10,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028	9,388	0.01
USD 10,000	Rain CII Carbon LLC / CII Carbon Corp '144A' 7.25% 1/4/2025	10,050	0.01
USD 5,000	Range Resources Corp '144A' 4.75% 15/2/2030	4,863	0.01
USD 10,000	Range Resources Corp 8.25% 15/1/2029	11,000	0.01
USD 20,000	Raymond James Financial Inc 4.65% 1/4/2030	21,851	0.03
USD 28,000	Rayonier AM Products Inc '144A' 7.625% 15/1/2026	28,190	0.03
USD 25,000	Rayonier LP 2.75% 17/5/2031	23,702	0.03
USD 20,000	Realty Income Corp 3% 15/1/2027	20,232	0.02
USD 20,000	Realty Income Corp 3.25% 15/1/2031	20,145	0.02
USD 25,000	Regeneron Pharmaceuticals Inc 1.75% 15/9/2030	22,102	0.03
USD 20,000	Regeneron Pharmaceuticals Inc 2.8% 15/9/2050	15,865	0.02
USD 50,000	Reliance Steel & Aluminum Co 2.15% 15/8/2030	45,894	0.06
USD 20,000	RELX Capital Inc 4% 18/3/2029	21,229	0.03
USD 25,000	Renewable Energy Group Inc '144A' 5.875% 1/6/2028	25,123	0.03
USD 25,000	Republic Services Inc 2.9% 1/7/2026	25,268	0.03
USD 100,000	Resolute Forest Products Inc '144A' 4.875% 1/3/2026	94,405	0.11
USD 5,000	Revlon Consumer Products Corp 6.25% 1/8/2024	2,067	0.00
USD 25,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/2/2029	23,594	0.03
USD 100,000	Ritchie Bros Holdings Inc '144A' 4.75% 15/12/2031	98,892	0.12
USD 25,000	ROBLOX Corp '144A' 3.875% 1/5/2030	23,795	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000	Roller Bearing Co of America Inc '144A' 4.375% 15/10/2029	9,625	0.01
USD 20,000	Roper Technologies Inc 1.75% 15/2/2031	17,492	0.02
USD 20,000	Roper Technologies Inc 4.2% 15/9/2028	21,147	0.03
USD 10,000	RP Escrow Issuer LLC '144A' 5.25% 15/12/2025	9,716	0.01
USD 25,000	RPM International Inc 3.75% 15/3/2027	26,212	0.03
USD 10,000	RR Donnelley & Sons Co '144A' 6.125% 1/11/2026	10,644	0.01
USD 10,000	RR Donnelley & Sons Co 8.25% 1/7/2027	11,562	0.01
USD 5,000	Ryan Specialty Group LLC '144A' 4.375% 1/2/2030	4,806	0.01
USD 25,000	S&P Global Inc 2.3% 15/8/2060	18,012	0.02
USD 5,000	Safeway Inc 7.25% 1/2/2031	5,548	0.01
USD 50,000	San Diego Gas & Electric Co 3.6% 1/9/2023	51,027	0.06
USD 20,000	San Diego Gas & Electric Co 3.75% 1/6/2047	19,728	0.02
USD 25,000	Santander Holdings USA Inc 4.5% 17/7/2025	26,116	0.03
USD 20,000	SBA Communications Corp 3.875% 15/2/2027	20,079	0.02
USD 20,000	Schlumberger Holdings Corp '144A' 3.9% 17/5/2028	20,616	0.03
USD 5,000	Science Applications International Corp '144A' 4.875% 1/4/2028	4,886	0.01
USD 20,000	Scientific Games International Inc '144A' 5% 15/10/2025	20,301	0.02
USD 10,000	Scientific Games International Inc '144A' 7.25% 15/11/2029	10,630	0.01
USD 5,000	SCIH Salt Holdings Inc '144A' 6.625% 1/5/2029	4,736	0.01
USD 20,000	Scotts Miracle-Gro Co/The 4.375% 1/2/2032	18,630	0.02
USD 25,000	Sealed Air Corp '144A' 4% 1/12/2027	24,804	0.03
USD 65,000	Sealed Air Corp '144A' 6.875% 15/7/2033	75,034	0.09
USD 15,000	SeaWorld Parks & Entertainment Inc '144A' 5.25% 15/8/2029	14,483	0.02
USD 5,000	SeaWorld Parks & Entertainment Inc '144A' 8.75% 1/5/2025	5,232	0.01
USD 50,000	Service Corp International/US 4% 15/5/2031	47,706	0.06
USD 75,000	ServiceNow Inc 1.4% 1/9/2030	65,647	0.08
USD 5,000	Shea Homes LP / Shea Homes Funding Corp '144A' 4.75% 15/2/2028	4,830	0.01
USD 20,000	Sherwin-Williams Co/The 2.3% 15/5/2030	18,765	0.02
USD 20,000	Sherwin-Williams Co/The 2.95% 15/8/2029	19,909	0.02
USD 25,000	Sherwin-Williams Co/The 3.8% 15/8/2049	24,637	0.03
USD 10,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029	9,258	0.01
USD 20,000	Simon Property Group LP 2.65% 15/7/2030	19,319	0.02
USD 10,000	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	9,575	0.01
USD 25,000	Sirius XM Radio Inc '144A' 3.875% 1/9/2031	23,119	0.03
USD 50,000	Sirius XM Radio Inc '144A' 4% 15/7/2028	47,969	0.06
USD 50,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	51,243	0.06
USD 5,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	4,998	0.01
USD 25,000	Skyworks Solutions Inc 3% 1/6/2031	22,919	0.03
USD 5,000	SLM Corp 4.2% 29/10/2025	5,081	0.01
USD 50,000	SM Energy Co 6.5% 15/7/2028	51,183	0.06
USD 50,000	SM Energy Co 6.625% 15/1/2027	50,557	0.06
USD 10,000	SM Energy Co '144A' 10% 15/1/2025	10,905	0.01
USD 5,000	Sonic Automotive Inc '144A' 4.875% 15/11/2031	4,707	0.01
USD 20,000	Sonoco Products Co 3.125% 1/5/2030	19,801	0.02
USD 20,000	Southern California Edison Co 3.65% 1/3/2028	20,583	0.03
USD 25,000	Southern California Edison Co 3.7% 1/8/2025	25,845	0.03
USD 20,000	Southern California Edison Co 4.875% 1/3/2049	21,554	0.03
USD 50,000	Southwestern Energy Co 8.375% 15/9/2028	54,582	0.07
USD 18,000	Spanish Broadcasting System Inc '144A' 9.75% 1/3/2026	18,487	0.02
USD 10,000	Spectra Energy Partners LP 4.5% 15/3/2045	10,181	0.01
USD 25,000	Spectra Energy Partners LP 4.75% 15/3/2024	26,055	0.03
USD 10,000	Spirit Realty LP 3.4% 15/1/2030	9,881	0.01
USD 100,000	Sprint Capital Corp 6.875% 15/11/2028	118,658	0.14
USD 25,000	Sprint Capital Corp 8.75% 15/3/2032	34,510	0.04
USD 10,000	SRM Escrow Issuer LLC '144A' 6% 1/11/2028	10,019	0.01
USD 5,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	4,743	0.01
USD 155,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	158,875	0.19
USD 50,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	46,972	0.06
USD 20,000	Stanley Black & Decker Inc 3.4% 1/3/2026	20,805	0.03
USD 30,000	Staples Inc '144A' 7.5% 15/4/2026	29,710	0.04
USD 25,000	Starwood Property Trust Inc '144A' 3.625% 15/7/2026	23,851	0.03
USD 5,000	Starwood Property Trust Inc '144A' 4.375% 15/1/2027	4,838	0.01
USD 25,000	Starwood Property Trust Inc 4.75% 15/3/2025	25,219	0.03
USD 35,000	Station Casinos LLC '144A' 4.625% 1/12/2031	33,122	0.04
USD 55,000	StoneMor Inc '144A' 8.5% 15/5/2029	55,115	0.07
USD 25,000	StoneX Group Inc '144A' 8.625% 15/6/2025	26,357	0.03
USD 25,000	STORE Capital Corp 2.75% 18/11/2030	23,378	0.03
USD 25,000	STORE Capital Corp 4.5% 15/3/2028	26,599	0.03
USD 20,000	Stryker Corp 3.5% 15/3/2026	20,609	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 20,000	Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029	20,110	0.02
USD 5,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp 5.75% 15/4/2025	4,285	0.01
USD 100,000	Sunoco LP / Sunoco Finance Corp 4.5% 15/5/2029	95,391	0.12
USD 121,000	Sunoco LP / Sunoco Finance Corp '144A' 4.5% 30/4/2030	115,424	0.14
USD 10,000	Surgery Center Holdings Inc '144A' 10% 15/4/2027	10,545	0.01
USD 50,000	SVB Financial Group 3.125% 5/6/2030	49,803	0.06
USD 5,000	Switch Ltd '144A' 3.75% 15/9/2028	4,709	0.01
USD 5,000	Synaptics Inc '144A' 4% 15/6/2029	4,834	0.01
USD 25,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6% 31/12/2030	24,135	0.03
USD 25,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6% 1/9/2031	23,625	0.03
USD 10,000	Talos Production Inc '144A' 12% 15/1/2026	10,422	0.01
USD 5,000	Tap Rock Resources LLC '144A' 7% 1/10/2026	5,021	0.01
USD 6,000	Tapestry Inc 4.125% 15/7/2027	6,244	0.01
USD 50,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 1/2/2031	51,872	0.06
USD 20,000	Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030	20,037	0.02
USD 25,000	TC PipeLines LP 3.9% 25/5/2027	26,334	0.03
USD 50,000	TD SYNNEX Corp '144A' 1.25% 9/8/2024	48,392	0.06
USD 20,000	Teachers Insurance & Annuity Association of America '144A' 3.3% 15/5/2050	18,174	0.02
USD 75,000	TEGNA Inc 5% 15/9/2029	75,386	0.09
USD 50,000	Teledyne Technologies Inc 2.75% 1/4/2031	47,752	0.06
USD 5,000	Teleflex Inc '144A' 4.25% 1/6/2028	4,933	0.01
USD 10,000	Tempur Sealy International Inc '144A' 3.875% 15/10/2031	9,010	0.01
USD 100,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	96,366	0.12
USD 25,000	Tenet Healthcare Corp '144A' 4.375% 15/1/2030	23,938	0.03
USD 50,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	48,915	0.06
USD 50,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	50,697	0.06
USD 125,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	127,966	0.16
USD 5,000	Terraform Global Operating LLC '144A' 6.125% 1/3/2026	5,022	0.01
USD 20,000	TerraForm Power Operating LLC '144A' 4.75% 15/1/2030	19,556	0.02
USD 25,000	Texas Eastern Transmission LP '144A' 3.5% 15/1/2028	25,378	0.03
USD 20,000	Texas Instruments Inc 1.75% 4/5/2030	18,579	0.02
USD 10,000	Time Warner Cable LLC 4.5% 15/9/2042	9,315	0.01
USD 20,000	Time Warner Cable LLC 5.5% 1/9/2041	21,009	0.03
USD 25,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	24,982	0.03
USD 10,000	T-Mobile USA Inc 3.875% 15/4/2030	10,233	0.01
USD 20,000	T-Mobile USA Inc 4.375% 15/4/2040	20,434	0.02
USD 5,000	TopBuild Corp '144A' 3.625% 15/3/2029	4,697	0.01
USD 20,000	TopBuild Corp '144A' 4.125% 15/2/2032	19,069	0.02
USD 75,000	Townsquare Media Inc '144A' 6.875% 1/2/2026	76,866	0.09
USD 25,000	Toyota Motor Credit Corp 0.8% 9/1/2026	23,638	0.03
USD 25,000	Toyota Motor Credit Corp 3.375% 1/4/2030	26,039	0.03
USD 20,000	Transcontinental Gas Pipe Line Co LLC 3.95% 15/5/2050	19,164	0.02
USD 20,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	20,972	0.03
USD 25,000	Travel + Leisure Co '144A' 4.5% 1/12/2029	24,090	0.03
USD 20,000	Travel + Leisure Co '144A' 4.625% 1/3/2030	19,046	0.02
USD 10,000	Travelers Cos Inc/The 4% 30/5/2047	10,491	0.01
USD 10,000	Tri Pointe Homes Inc 5.7% 15/6/2028	10,140	0.01
USD 5,000	TriMas Corp '144A' 4.125% 15/4/2029	4,659	0.01
USD 25,000	Trimble Inc 4.9% 15/6/2028	26,728	0.03
USD 5,000	TriNet Group Inc '144A' 3.5% 1/3/2029	4,720	0.01
USD 5,000	TripAdvisor Inc '144A' 7% 15/7/2025	5,207	0.01
USD 25,000	Tri-State Generation and Transmission Association Inc '144A' 6% 15/6/2040	30,466	0.04
USD 10,000	Triumph Group Inc '144A' 6.25% 15/9/2024	9,936	0.01
USD 25,000	Triumph Group Inc 7.75% 15/8/2025	25,142	0.03
USD 10,000	Triumph Group Inc '144A' 8.875% 1/6/2024	10,675	0.01
USD 20,000	Tronox Inc '144A' 4.625% 15/3/2029	18,894	0.02
USD 5,000	Tronox Inc '144A' 6.5% 1/5/2025	5,199	0.01
USD 5,000	Tutor Perini Corp '144A' 6.875% 1/5/2025	4,898	0.01
USD 5,000	Twilio Inc 3.875% 15/3/2031	4,659	0.01
USD 20,000	Twitter Inc '144A' 5% 1/3/2030	20,125	0.02
USD 20,000	Uber Technologies Inc '144A' 4.5% 15/8/2029	18,987	0.02
USD 25,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	26,744	0.03
USD 50,000	Union Pacific Corp 3.6% 15/9/2037	50,852	0.06
USD 25,000	United Airlines Inc '144A' 4.625% 15/4/2029	24,437	0.03
USD 5,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	5,181	0.01
USD 25,000	United Parcel Service Inc 5.3% 1/4/2050	33,047	0.04
USD 20,000	United Rentals North America Inc 3.75% 15/1/2032	19,002	0.02
USD 50,000	United Rentals North America Inc 5.25% 15/1/2030	52,098	0.06

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000	United States Steel Corp 6.65% 1/6/2037	4,951	0.01
USD 160,000	United States Steel Corp 6.875% 1/3/2029	163,378	0.20
USD 10,000	UnitedHealth Group Inc 2.9% 15/5/2050	8,835	0.01
USD 25,000	UnitedHealth Group Inc 3.75% 15/7/2025	26,094	0.03
USD 50,000	UnitedHealth Group Inc 3.95% 15/10/2042	51,663	0.06
USD 35,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025	36,420	0.04
USD 10,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	9,482	0.01
USD 85,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	78,824	0.10
USD 5,000	Univar Solutions USA Inc/ Washington '144A' 5.125% 1/12/2027	5,097	0.01
USD 50,000	Universal Health Services Inc '144A' 2.65% 15/10/2030	46,753	0.06
USD 10,000	University of Southern California 2.805% 1/10/2050	8,991	0.01
USD 25,000	Univision Communications Inc '144A' 6.625% 1/6/2027	26,188	0.03
USD 75,000	US Bancorp 3% 30/7/2029	75,050	0.09
USD 5,000	US Renal Care Inc '144A' 10.625% 15/7/2027	5,048	0.01
USD 70,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027	69,514	0.08
USD 20,000	Valero Energy Corp 4% 1/4/2029	20,708	0.03
USD 25,000	Valvoline Inc '144A' 3.625% 15/6/2031	22,422	0.03
USD 110,000	Valvoline Inc '144A' 4.25% 15/2/2030	102,607	0.12
USD 21,000	Varex Imaging Corp '144A' 7.875% 15/10/2027	22,663	0.03
USD 15,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 15/8/2029	14,681	0.02
USD 20,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 1/11/2033	19,087	0.02
USD 10,000	Venture Global Calcasieu Pass LLC '144A' 4.125% 15/8/2031	9,915	0.01
USD 25,150	Vericast Corp '144A' 11% 15/9/2026	25,716	0.03
USD 50,000	VeriSign Inc 5.25% 1/4/2025	53,564	0.07
USD 10,000	Verisk Analytics Inc 3.625% 15/5/2050	9,507	0.01
USD 25,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025	24,570	0.03
USD 25,000	Verizon Communications Inc 1.75% 20/1/2031	22,235	0.03
USD 20,000	Verizon Communications Inc 2.65% 20/11/2040	17,166	0.02
USD 25,000	Verizon Communications Inc 2.987% 30/10/2056	20,989	0.03
USD 25,000	Verizon Communications Inc 5.25% 16/3/2037	29,549	0.04
USD 5,000	Viper Energy Partners LP '144A' 5.375% 1/11/2027	5,136	0.01
USD 20,000	Vulcan Materials Co 3.5% 1/6/2030	20,473	0.02
USD 10,000	W R Berkley Corp 4% 12/5/2050	9,962	0.01
USD 10,000	W&T Offshore Inc '144A' 9.75% 1/11/2023	9,871	0.01
USD 10,000	Wabash National Corp '144A' 4.5% 15/10/2028	9,462	0.01
USD 25,000	Walt Disney Co/The 2% 1/9/2029	23,603	0.03
USD 25,000	Walt Disney Co/The 3.5% 13/5/2040	24,578	0.03
USD 70,000	Warrior Met Coal Inc '144A' 7.875% 1/12/2028	73,809	0.09
USD 10,000	WASH Multifamily Acquisition Inc '144A' 5.75% 15/4/2026	10,017	0.01
USD 25,000	Washington Gas Light Co 3.65% 15/9/2049	24,503	0.03
USD 5,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	4,759	0.01
USD 25,000	Wells Fargo & Co FRN 2/6/2024	24,878	0.03
USD 50,000	Wells Fargo & Co FRN 30/10/2030	48,669	0.06
USD 25,000	Wells Fargo & Co FRN 4/4/2051	30,224	0.04
USD 50,000	Wells Fargo & Co 3.75% 24/1/2024	51,476	0.06
GBP 50,000	Wells Fargo & Co 4.625% 2/11/2035	77,909	0.09
USD 20,000	Welltower Inc 3.1% 15/1/2030	19,812	0.02
USD 25,000	WESCO Distribution Inc '144A' 7.25% 15/6/2028	26,758	0.03
USD 50,000	Western Midstream Operating LP 4.55% 1/2/2030	51,215	0.06
USD 50,000	Western Midstream Operating LP 5.3% 1/3/2048	51,513	0.06
USD 25,000	Western Midstream Operating LP 5.45% 1/4/2044	25,619	0.03
USD 25,000	Western Midstream Operating LP 5.75% 1/2/2050	25,120	0.03
USD 5,000	WeWork Cos LLC / WW Co-Obligor Inc '144A' 5% 10/7/2025	4,115	0.01
USD 25,000	Weyerhaeuser Co 4% 15/4/2030	26,341	0.03
USD 5,000	William Carter Co/The '144A' 5.625% 15/3/2027	5,070	0.01
USD 25,000	Williams Cos Inc/The 3.5% 15/11/2030	25,080	0.03
USD 25,000	Williams Scotsman International Inc '144A' 4.625% 15/8/2028	24,645	0.03
USD 25,000	Willis North America Inc 2.95% 15/9/2029	24,309	0.03
USD 10,000	Windstream Escrow LLC / Windstream Escrow Finance Corp '144A' 7.75% 15/8/2028	10,094	0.01
USD 125,000	Winnebago Industries Inc '144A' 6.25% 15/7/2028	129,547	0.16
EUR 100,000	WMG Acquisition Corp 2.25% 15/8/2031	99,217	0.12
USD 10,000	WMG Acquisition Corp '144A' 3.875% 15/7/2030	9,642	0.01
USD 50,000	World Acceptance Corp '144A' 7% 1/11/2026	46,225	0.06
USD 25,000	WR Grace Holdings LLC '144A' 4.875% 15/6/2027	24,875	0.03
USD 10,000	WR Grace Holdings LLC '144A' 5.625% 15/8/2029	9,637	0.01
USD 5,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	4,939	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025	25,282	0.03
USD 75,000	XHR LP '144A' 4.875% 1/6/2029	72,659	0.09
USD 45,000	XHR LP '144A' 6.375% 15/8/2025	46,292	0.06
USD 25,000	Xilinx Inc 2.375% 1/6/2030	23,809	0.03
USD 25,000	XPO Logistics Inc '144A' 6.25% 1/5/2025	25,755	0.03
USD 100,000	Yum! Brands Inc 4.625% 31/1/2032	98,426	0.12
USD 10,000	Yum! Brands Inc 5.35% 1/11/2043	10,098	0.01
USD 20,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	18,943	0.02
USD 174,000	Ziff Davis Inc '144A' 4.625% 15/10/2030	167,036	0.20
USD 10,000	Zimmer Biomet Holdings Inc 3.55% 20/3/2030	10,045	0.01
USD 25,000	Zoetis Inc 2% 15/5/2030	22,955	0.03
USD 20,000	Zoetis Inc 3.9% 20/8/2028	21,016	0.03
USD 20,000	Zoetis Inc 4.7% 1/2/2043	22,513	0.03
USD 105,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	98,605	0.12
		30,680,763	37.27
	Uruguay		
USD 115,000	Uruguay Government International Bond 4.125% 20/11/2045	124,155	0.15
USD 190,000	Uruguay Government International Bond 4.375% 27/10/2027	205,170	0.25
USD 250,000	Uruguay Government International Bond 4.375% 23/1/2031	274,481	0.33
USD 100,000	Uruguay Government International Bond 4.5% 14/8/2024	104,052	0.13
USD 320,000	Uruguay Government International Bond 4.975% 20/4/2055	374,370	0.45
USD 105,000	Uruguay Government International Bond 5.1% 18/6/2050	124,023	0.15
		1,206,251	1.46
	Uzbekistan		
USD 200,000	Republic of Uzbekistan International Bond 5.375% 20/2/2029	201,000	0.24
	Zambia		
USD 200,000	Zambia Government International Bond 8.97% 30/7/2027	148,769	0.18
Total Bonds		74,101,918	90.01
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		80,631,269	97.94
Total Portfolio		80,631,269	97.94
Other Net Assets		1,695,669	2.06
Total Net Assets (USD)		82,326,938	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CAD	30,000	USD	23,589	Deutsche Bank	2/3/2022	20
EUR	75,000	USD	84,413	Standard Chartered Bank	2/3/2022	(237)
EUR	80,000	USD	89,730	Deutsche Bank	2/3/2022	58
EUR	30,000	USD	33,649	Morgan Stanley	2/3/2022	22
GBP	25,000	USD	33,774	Bank of America	2/3/2022	(247)
GBP	50,000	USD	67,070	Deutsche Bank	2/3/2022	(15)
USD	588,716	CAD	750,000	Citibank	2/3/2022	(1,488)
USD	308,920	EUR	275,000	Deutsche Bank	2/3/2022	273
USD	11,735,535	EUR	10,480,000	BNP Paribas	2/3/2022	(26,728)
USD	1,820,677	GBP	1,355,000	Royal Bank of Canada	2/3/2022	3,487
Net unrealised depreciation						(24,855)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	118,475,492	USD	85,292,843	BNY Mellon	15/3/2022	495,771
USD	2,977,718	AUD	4,151,596	BNY Mellon	15/3/2022	(28,469)
Net unrealised appreciation						467,302
EUR Hedged Share Class						
EUR	26,004	USD	29,745	BNY Mellon	15/3/2022	(542)
USD	971	EUR	861	BNY Mellon	15/3/2022	3
Net unrealised depreciation						(539)
Total net unrealised appreciation						441,908

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
9	EUR	Euro BOBL	March 2022	(27,172)
2	EUR	Euro Bund	March 2022	(17,352)
3	GBP	Long Gilt	June 2022	604

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
1	GBP	Long Gilt	June 2022	201
48	USD	US Treasury 5 Year Note (CBT)	June 2022	23,354
6	USD	US Treasury 5 Year Note (CBT)	June 2022	2,955
(2)	USD	US Ultra 10 Year Note	June 2022	(1,751)
(3)	USD	US Treasury 10 Year Note (CBT)	June 2022	(2,435)
(3)	USD	US Treasury 5 Year Note (CBT)	June 2022	(1,223)
(4)	USD	US Ultra 10 Year Note	June 2022	(3,503)
(10)	USD	US Treasury 10 Year Note (CBT)	June 2022	(8,190)
Total				(34,512)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

United Kingdom Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (GBP)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
38,553	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	3,854,350	1.10
Total Funds		3,854,350	1.10
COMMON STOCKS (SHARES)			
	Australia		
301,000	BHP Group Ltd	7,555,100	2.16
	Ireland		
616,330	Grafton Group Plc	6,656,364	1.90
	Jersey		
368,737	Experian Plc	10,665,644	3.05
	United Kingdom		
299,648	Ashtead Group Plc	14,526,935	4.15
150,148	AstraZeneca Plc	13,538,845	3.87
779,597	Auction Technology Group Plc	7,437,355	2.13
231,790	AVEVA Group Plc*	5,616,272	1.60
3,942,314	Baltic Classifieds Group Plc	6,150,010	1.76
2,298,421	BT Group Plc*	4,221,050	1.21
2,050,000	Chapel Down Group Plc	861,000	0.25
115,089	Croda International Plc	8,603,133	2.46
253,700	Dechra Pharmaceuticals Plc	10,406,774	2.97
69,023	Diageo Plc	2,562,824	0.73
478,252	Dr. Martens Plc	1,334,323	0.38
1,333,074	Electrocomponents Plc	13,104,117	3.74
87,054	Future Plc	2,254,699	0.64
40,613	Games Workshop Group Plc	2,999,270	0.86
570,712	Gamma Communications Plc	8,320,981	2.38
326,078	Hargreaves Lansdown Plc*	3,614,575	1.03
778,917	Howden Joinery Group Plc	6,609,890	1.89
2,221,228	HSBC Holdings Plc	11,283,838	3.22
1,022,776	IntegraFin Holdings Plc	4,395,891	1.26
325,291	Intermediate Capital Group Plc	5,539,706	1.58
2,856,937	Learning Technologies Group Plc	4,922,502	1.41
149,415	London Stock Exchange Group Plc	9,744,846	2.78
840,481	Moonpig Group Plc	2,242,824	0.64
177,825	Next Plc	12,042,309	3.44
381,913	Oxford Nanopore Technologies Plc*	1,768,257	0.51
1,362,262	Pets at Home Group Plc	4,915,041	1.40
29,876	Reckitt Benckiser Group Plc	1,895,333	0.54
415,127	RELX Plc*	9,406,778	2.69
49,441	Renishaw Plc	2,314,828	0.66
708,674	Rentokil Initial Plc*	3,566,048	1.02
1,044,491	Rightmove Plc	7,018,980	2.01
387,272	Rio Tinto Plc	22,151,958	6.33
1,105,050	Shell Plc	21,479,962	6.14
4,481,789	SigmaRoc Plc	3,520,445	1.01
531,991	Smith & Nephew Plc	7,034,208	2.01
58,916	Spirax-Sarco Engineering Plc	6,957,980	1.99
1,205,810	Trustpilot Group Plc*	1,774,952	0.51
117,927	Unilever Plc	4,420,494	1.26
975,778	Watches of Switzerland Group Plc	11,572,727	3.31
396,751	Wise Plc 'A'*	2,122,618	0.61
		274,254,578	78.38
	United States		
79,774	Apple Inc	9,799,395	2.80
31,636	Axon Enterprise Inc	3,219,743	0.92
11,453	Block Inc	1,064,853	0.30
64,942	Chegg Inc	1,505,515	0.43
43,920	Edwards Lifesciences Corp	3,655,470	1.05
6,224	Intuit Inc	2,211,977	0.63
5,496	MarketAxess Holdings Inc	1,561,961	0.45
9,305	Masimo Corp	1,061,218	0.30
2,494	Mastercard Inc	674,836	0.19
26,265	Microsoft Corp	5,806,659	1.66
7,891	MongoDB Inc 'A'	2,228,556	0.64
42,181	Nasdaq Inc	5,394,740	1.54
36,094	PayPal Holdings Inc	2,971,276	0.85
30,634	Trade Desk Inc/The 'A'	1,939,323	0.55
76,079	Tradeweb Markets Inc 'A'	4,751,605	1.36
39,247	UiPath Inc	968,079	0.28
		48,815,206	13.95
Total Common Stocks (Shares)		347,946,892	99.44
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		351,801,242	100.54
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
217,967	Patisserie Holdings Plc**	–	0.00
Total Common Stocks (Shares)		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		351,801,242	100.54
Other Net Liabilities		(1,876,953)	(0.54)
Total Net Assets (GBP)		349,924,289	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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United Kingdom Fund continued

Sector Breakdown as at 28 February 2022

	% of Net Assets
Industrials	21.35
Financials	13.22
Consumer Discretionary	12.59
Information Technology	12.18
Materials	11.96
Healthcare	10.71
Communication Services	8.51
Energy	6.14
Consumer Staples	2.78
Investment Funds	1.10
Other Net Liabilities	(0.54)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Basic Value Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
429,993	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	43,005,767	4.59
Total Funds		43,005,767	4.59
COMMON STOCKS (SHARES)			
	Canada		
252,526	Rogers Communications Inc	13,006,377	1.39
	Denmark		
44,216	Novo Nordisk A/S ADR	4,526,834	0.48
	France		
396,999	Sanofi ADR	20,691,588	2.21
	Germany		
260,096	Bayer AG	14,981,315	1.60
75,121	Siemens AG ADR	5,284,762	0.57
		20,266,077	2.17
	Ireland		
172,896	Medtronic Plc	18,026,137	1.93
42,361	Willis Towers Watson Plc	9,375,760	1.00
		27,401,897	2.93
	Japan		
401,600	Komatsu Ltd*	9,207,652	0.98
741,200	Panasonic Corp*	7,652,838	0.82
		16,860,490	1.80
	Netherlands		
336,725	Koninklijke Philips NV (NY Shares)*	11,382,989	1.22
	South Korea		
3,858	Samsung Electronics Co Ltd GDR*	5,777,355	0.62
	Switzerland		
48,110	Alcon Inc	3,724,290	0.40
	United Kingdom		
170,147	AstraZeneca Plc	20,575,364	2.20
499,967	BAE Systems Plc ADR	19,662,452	2.10
616,238	BP Plc ADR*	17,599,757	1.88
170,122	British American Tobacco Plc	7,417,177	0.79
44,363	Reckitt Benckiser Group Plc	3,774,377	0.40
351,370	Unilever Plc ADR*	17,638,774	1.89
		86,667,901	9.26
	United States		
59,396	Activision Blizzard Inc	4,815,828	0.51
33,803	Allstate Corp/The	4,131,741	0.44
113,954	Altria Group Inc	5,815,073	0.62
67,340	American Electric Power Co Inc	6,026,257	0.64
406,693	American International Group Inc	25,060,423	2.68
46,391	AmerisourceBergen Corp 'A'	6,500,771	0.70
28,571	Analog Devices Inc	4,583,646	0.49
57,965	Anthem Inc	25,852,390	2.76
94,333	Apollo Global Management Inc	6,222,205	0.67
425,333	Bank of America Corp	18,544,519	1.98
9,329	Becton Dickinson and Co	2,508,568	0.27
44,360	Capital One Financial Corp	6,666,864	0.71
216,574	CDK Global Inc	9,830,294	1.05
183,131	CenterPoint Energy Inc	4,979,332	0.53
141,749	Charles Schwab Corp/The	11,912,586	1.27
52,235	Cigna Corp	12,296,119	1.31
424,416	Cisco Systems Inc/Delaware	23,548,722	2.52
448,897	Citigroup Inc	26,619,592	2.84
198,810	Cognizant Technology Solutions Corp	17,246,767	1.84
325,377	Comcast Corp	15,201,613	1.62
145,466	ConocoPhillips	13,276,682	1.42
54,159	Constellation Brands Inc 'A'	11,568,362	1.24
114,083	Corteva Inc	5,872,993	0.63
93,726	CVS Health Corp	9,609,727	1.03
77,190	DENTSPLY SIRONA Inc	4,088,754	0.44
56,363	Dollar General Corp	11,188,619	1.20
327,580	EQT Corp	7,429,514	0.79
230,350	Equitable Holdings Inc	7,504,803	0.80
204,712	Fidelity National Financial Inc	9,693,113	1.04
154,027	Fidelity National Information Services Inc	14,760,407	1.58
12,065	First Citizens BancShares Inc/NC	9,271,711	0.99
292,169	Fox Corp	12,165,917	1.30
115,770	General Electric Co	11,014,358	1.18
305,511	General Motors Co	14,151,269	1.51
79,039	Hess Corp	7,820,119	0.84
41,347	Humana Inc	17,729,180	1.89
63,988	Huntington Ingalls Industries Inc	12,949,252	1.38
107,512	JPMorgan Chase & Co	15,387,117	1.64
572,554	Kinder Morgan Inc	9,756,320	1.04
42,373	Laboratory Corp of America Holdings	11,546,219	1.23
37,185	Lear Corp	5,956,293	0.64
139,629	Leidos Holdings Inc	13,812,101	1.48
13,438	M&T Bank Corp	2,429,322	0.26
178,549	MetLife Inc	11,916,360	1.27
26,735	Microsoft Corp	7,926,660	0.85
100,331	Mondelez International Inc	6,574,690	0.70
46,307	Morgan Stanley	4,242,647	0.45
306,592	Newell Brands Inc	7,281,560	0.78
75,825	NiSource Inc	2,188,689	0.23
46,789	PPG Industries Inc	6,318,387	0.68
40,658	Progressive Corp/The	4,297,551	0.46
73,069	Public Service Enterprise Group Inc	4,736,333	0.51
111,979	Raymond James Financial Inc	12,304,252	1.32
135,607	Ross Stores Inc	12,386,343	1.32
157,496	Sealed Air Corp	10,615,230	1.13
50,781	Sempra Energy	7,280,980	0.78
166,855	SS&C Technologies Holdings Inc	12,535,816	1.34
40,426	Union Pacific Corp	9,902,349	1.06
13,647	UnitedHealth Group Inc	6,407,403	0.69
275,682	Verizon Communications Inc	14,820,664	1.58
56,561	Visa Inc 'A'	12,259,031	1.31
637,530	Wells Fargo & Co	33,495,826	3.58
328,741	Williams Cos Inc/The	10,016,738	1.07
83,626	Zimmer Biomet Holdings Inc	10,522,660	1.12
		685,375,631	73.23
Total Common Stocks (Shares)		895,681,429	95.71
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		938,687,196	100.30
Total Portfolio		938,687,196	100.30
Other Net Liabilities		(2,830,239)	(0.30)
Total Net Assets (USD)		935,856,957	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	96,159	USD	15,090	BNY Mellon	15/3/2022	117
USD	923	CNY	5,859	BNY Mellon	15/3/2022	(3)
Net unrealised appreciation						114
EUR Hedged Share Class						
EUR	29,020,024	USD	33,184,685	BNY Mellon	15/3/2022	(595,444)
USD	2,223,038	EUR	1,974,543	BNY Mellon	15/3/2022	5,663
Net unrealised depreciation						(589,781)
SGD Hedged Share Class						
SGD	400,963	USD	298,767	BNY Mellon	15/3/2022	(3,483)
USD	18,844	SGD	25,481	BNY Mellon	15/3/2022	79
Net unrealised depreciation						(3,404)
Total net unrealised depreciation						(593,071)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	23.40
Healthcare	21.48
Information Technology	11.60
Industrials	8.75
Energy	7.04
Communication Services	6.40
Consumer Discretionary	6.27
Consumer Staples	5.64
Investment Funds	4.59
Utilities	2.69
Materials	2.44
Other Net Liabilities	(0.30)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Dollar Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 1,024,000	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	302,080	0.04
USD 59,000	Capex SA '144A' 6.875% 15/5/2024	56,199	0.01
USD 46,150	Genneia SA '144A' 8.75% 2/9/2027	43,184	0.01
USD 144,000	YPF SA '144A' 7% 15/12/2047	91,033	0.01
		492,496	0.07
	Austria		
USD 200,000	BRF GmbH '144A' 4.35% 29/9/2026	197,427	0.03
USD 85,000	Suzano Austria GmbH 3.125% 15/1/2032	75,119	0.01
USD 40,000	Suzano Austria GmbH 3.75% 15/1/2031	37,457	0.01
		310,003	0.05
	Bahrain		
USD 306,000	Bahrain Government International Bond '144A' 5.625% 18/5/2034	273,105	0.04
	Bermuda		
USD 250,000	IHS Markit Ltd (Restricted) 4.75% 1/8/2028	279,960	0.04
USD 200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	202,780	0.03
		482,740	0.07
	Brazil		
USD 200,000	Banco Votorantim SA '144A' 4% 24/9/2022	202,501	0.03
USD 200,000	BRF SA '144A' 5.75% 21/9/2050	178,821	0.03
USD 47,000	Oi SA 10% 27/7/2025	38,375	0.00
		419,697	0.06
	British Virgin Islands		
USD 200,000	Easy Tactic Ltd 11.75% 2/8/2023	50,000	0.01
USD 200,000	Fortune Star BVI Ltd 5.05% 27/1/2027	182,000	0.03
USD 200,000	RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	161,500	0.02
USD 167,740	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	178,747	0.02
		572,247	0.08
	Canada		
USD 21,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	20,493	0.00
USD 70,589	Air Canada 2017-1 Class AA Pass Through Trust '144A' 3.3% 15/1/2030	69,658	0.01
USD 55,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	55,276	0.01
USD 85,000	Bausch Health Cos Inc '144A' 7% 15/1/2028	78,018	0.01
USD 89,000	Bausch Health Cos Inc '144A' 7.25% 30/5/2029	78,087	0.01
USD 179,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	185,031	0.03
USD 154,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.25% 15/9/2027	155,080	0.02
USD 28,000	Cenovus Energy Inc 3.75% 15/2/2052	24,748	0.01
USD 60,000	Cenovus Energy Inc 5.4% 15/6/2047	66,105	0.01
USD 67,000	Masonite International Corp '144A' 5.375% 1/2/2028	67,934	0.01
USD 14,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	13,880	0.00
USD 200,000	MEGlobal Canada ULC 5% 18/5/2025	209,861	0.03
USD 200,000	MEGlobal Canada ULC '144A' 5% 18/5/2025	209,861	0.03
USD 265,675	Stoneway Capital Corp (Defaulted) 10% 1/3/2027	76,846	0.01
USD 132,837	Stoneway Capital Corp (Defaulted) '144A' 10% 1/3/2027	38,423	0.01
USD 181,000	Suncor Energy Inc 6.5% 15/6/2038	226,364	0.03
		1,575,665	0.23
	Cayman Islands		
USD 320,000	AGL CLO 12 Ltd 'Series 2021-12A A1' '144A' FRN 20/7/2034	318,856	0.05
USD 270,000	AGL CLO 14 Ltd 'Series 2021-14A A' '144A' FRN 2/12/2034	268,748	0.04
USD 250,000	AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033	250,979	0.04
USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A AR' '144A' FRN 15/7/2034	248,089	0.03
USD 500,000	AGL Core CLO 4 Ltd 'Series 2020-4A A1R' '144A' FRN 20/4/2033	495,919	0.07
USD 250,000	AIMCO CLO Series 2015-A 'Series 2015-AA BR2' '144A' FRN 17/10/2034	249,946	0.04
USD 250,000	AIMCO CLO Series 2017-A 'Series 2017-AA AR' '144A' FRN 20/4/2034	247,886	0.03
USD 250,000	AIMCO CLO Series 2017-A 'Series 2017-AA CR' '144A' FRN 20/4/2034	248,688	0.04
USD 211,735	Allegro CLO II-S Ltd 'Series 2014-1RA A1' '144A' FRN 21/10/2028	210,734	0.03
USD 250,000	Allegro CLO XI Ltd 'Series 2019-2A A2A' '144A' FRN 19/1/2033	248,403	0.03
USD 250,000	AMMC CLO 21 Ltd 'Series 2017-21A A' '144A' FRN 2/11/2030	248,665	0.04
USD 250,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030	248,752	0.04
USD 250,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A2R' '144A' FRN 13/10/2030	249,769	0.04
USD 250,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	249,720	0.04
USD 250,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031	248,197	0.03
USD 250,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	248,538	0.04

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030	598,252	0.09
USD 250,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030	249,169	0.04
USD 250,000	Apidos CLO XXXI 'Series 2019-31A BR' '144A' FRN 15/4/2031	248,303	0.03
USD 250,000	Apidos CLO XXXVII 'Series 2021-37A E' '144A' FRN 22/10/2034	246,895	0.03
USD 750,000	Atrium XII '144A' FRN 22/4/2027	746,931	0.11
USD 602,205	Bain Capital Credit Clo 2016-2 Ltd 'Series 2016-2A ARR' '144A' FRN 15/1/2029	599,947	0.09
USD 500,000	Bain Capital Credit Clo 2016-2 Ltd 'Series 2016-2A BRR' '144A' FRN 15/1/2029	500,135	0.07
USD 250,000	Bain Capital Credit Clo 2016-2 Ltd 'Series 2016-2A CRR' '144A' FRN 15/1/2029	249,252	0.04
USD 250,000	Bain Capital Credit CLO 2021-3 Ltd 'Series 2021-3A D' '144A' FRN 24/7/2034	248,674	0.04
USD 250,000	Bardot CLO Ltd 'Series 2019-2A DR' '144A' FRN 22/10/2032	248,565	0.04
USD 250,000	Beechwood Park CLO Ltd 'Series 2019-1A B2A' '144A' FRN 17/1/2033	249,974	0.04
USD 500,000	Benefit Street Partners CLO V-B Ltd 'Series 2018-5BA A1A' '144A' FRN 20/4/2031	497,373	0.07
USD 250,000	Benefit Street Partners Clo XXII Ltd 'Series 2020-22A B' '144A' FRN 20/1/2032	249,315	0.04
USD 245,096	BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 22/10/2030	243,705	0.03
USD 700,000	BlueMountain CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A' FRN 20/4/2031	695,033	0.10
USD 250,000	Brookside Mill CLO Ltd 2013-1 'Series 2013-1A BR' '144A' FRN 17/1/2028	248,805	0.04
USD 250,000	Brookside Mill CLO Ltd 2013-1 'Series 2013-1A DR' '144A' FRN 17/1/2028	250,301	0.04
USD 250,000	Canyon CLO 2020-3 Ltd 'Series 2020-3A B' '144A' FRN 15/1/2034	248,850	0.04
USD 250,000	Carbone Clo Ltd 'Series 2017-1A A1' '144A' FRN 20/1/2031	248,500	0.04
USD 248,466	Carlyle Global Market Strategies CLO 2013-3 Ltd 'Series 2013-3A A1AR' '144A' FRN 15/10/2030	246,758	0.03
USD 250,000	CBAM 2017-1 Ltd 'Series 2017-1A C' '144A' FRN 20/7/2030	249,627	0.04
USD 200,000	Central China Real Estate Ltd 7.9% 7/11/2023	96,000	0.01
USD 200,000	China Aoyuan Group Ltd 7.95% 19/2/2023	38,000	0.00
USD 200,000	China Evergrande Group 8.25% 23/3/2022	34,500	0.00
USD 250,000	CIFC Funding 2012-II-R Ltd 'Series 2012-2RA A2' '144A' FRN 20/1/2028	249,283	0.04
USD 250,000	CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A' FRN 24/4/2030	248,370	0.03
USD 250,000	CIFC Funding 2015-III Ltd 'Series 2015-3A BR' '144A' FRN 19/4/2029	249,446	0.04
USD 500,000	CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029	499,597	0.07
USD 840,000	CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A' FRN 18/4/2031	835,590	0.12
USD 250,000	Clear Creek CLO 'Series 2015-1A AR' '144A' FRN 20/10/2030	248,847	0.04
USD 500,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A A' '144A' FRN 20/10/2030	497,382	0.07
USD 1,450,000	Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN 1 5/1/2031	1,442,345	0.21
USD 239,735	Dryden XXVI Senior Loan Fund 'Series 2013-26A AR' '144A' FRN 15/4/2029	237,906	0.03
USD 250,000	Eaton Vance CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 15/10/2030	248,485	0.03
USD 65,000	Embraer Overseas Ltd (Restricted) 5.696% 16/9/2023	67,777	0.01
USD 200,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	45,500	0.01
USD 500,000	Flatiron CLO 18 Ltd 'Series 2018-1A A' '144A' FRN 17/4/2031	497,008	0.07
USD 250,000	Galaxy XXII CLO Ltd 'Series 2016-22A ARR' '144A' FRN 16/4/2034	250,250	0.04
USD 250,000	Generate CLO 2 Ltd 'Series 2015-2A AR' '144A' FRN 22/1/2031	248,747	0.04
USD 250,000	Gilbert Park CLO Ltd 'Series 2017-1A C' '144A' FRN 15/10/2030	248,961	0.04
USD 250,000	Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN 15/10/2030	249,532	0.04
USD 1,563,000	Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031	1,553,674	0.22
USD 1,250,000	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	1,242,124	0.18
USD 740,000	GoldentTree Loan Management US CLO 1 Ltd 'Series 2021-11A A' '144A' FRN 20/10/2034	736,857	0.11
USD 251,000	Grippen Park CLO Ltd 'Series 2017-1A A' '144A' FRN 20/1/2030	249,755	0.04
USD 200,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	177,746	0.02
USD 200,000	Hilong Holding Ltd 9.75% 18/11/2024	161,131	0.02
USD 200,057	ICG US CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 19/10/2028	198,763	0.03
USD 200,000	Kaisa Group Holdings Ltd 11.95% 22/10/2022	47,000	0.01
USD 250,000	LCM XIV LP '144A' FRN 20/7/2031	248,530	0.04
USD 25,108	LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A' '144A' FRN 15/5/2028	25,111	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 244,929	Madison Park Funding XIII Ltd 'Series 2014-13A AR2' '144A' FRN 19/4/2030	243,462	0.03
USD 370,000	Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030	370,640	0.05
USD 200,000	MAF Global Securities Ltd 4.75% 7/5/2024	207,000	0.03
USD 200,000	Melco Resorts Finance Ltd 5.375% 4/12/2029	174,000	0.02
USD 200,000	Modern Land China Co Ltd 9.8% 11/4/2023	40,000	0.00
USD 250,000	MP CLO III Ltd 'Series 2013-1A AR' '144A' FRN 20/10/2030	248,635	0.04
USD 250,000	MP CLO VII Ltd 'Series 2015-1A BRR' '144A' FRN 18/10/2028	249,748	0.04
USD 500,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A AR' '144A' FRN 18/10/2030	496,761	0.07
USD 250,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A BR' '144A' FRN 18/10/2030	248,495	0.04
USD 173,648	Oaktree CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 20/10/2027	172,648	0.02
USD 150,000	Ocean Trails CLO VI 'Series 2016-6A BRR' '144A' FRN 15/7/2028	149,053	0.02
USD 150,000	Ocean Trails CLO VI 'Series 2016-6A CRR' '144A' FRN 15/7/2028	150,074	0.02
USD 168,770	OCP CLO 2016-12 Ltd FRN 18/10/2028	167,583	0.02
USD 113,460	OCP CLO 2016-12 Ltd 'Series 2016-12A A1R' '144A' FRN 18/10/2028	112,662	0.02
USD 816,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031	810,844	0.12
USD 250,000	OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031	250,004	0.04
USD 250,000	OZLM XII Ltd 'Series 2015-12A A2R' '144A' FRN 30/4/2027	249,979	0.04
USD 500,000	OZLM XVIII Ltd 'Series 2018-18A A' '144A' FRN 15/4/2031	497,005	0.07
USD 750,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/1/2031	745,913	0.11
USD 250,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031	248,032	0.03
USD 350,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031	347,441	0.05
USD 250,000	Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031	247,740	0.03
USD 200,000	Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022	134,000	0.02
USD 260,000	Riserva Clo Ltd 'Series 2016-3A ARR' '144A' FRN 18/1/2034	257,716	0.04
USD 1,750,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030	1,745,203	0.25
USD 750,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031	744,938	0.11
USD 500,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 20/5/2031	499,207	0.07
USD 250,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A D' '144A' FRN 20/5/2031	250,141	0.04
USD 250,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031	248,493	0.03
USD 463,141	Romark WM-R Ltd 'Series 2018-1A A1' '144A' FRN 20/4/2031	460,142	0.07
USD 250,000	RR 19 Ltd 'Series 2021-19A D' '144A' FRN 15/10/2035	248,946	0.04
USD 250,000	RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030	248,578	0.04
USD 250,000	RR 5 Ltd 'Series 2018-5A A2' '144A' FRN 15/10/2031	248,992	0.04
USD 250,000	Signal Peak CLO 5 Ltd 'Series 2018-5A A' '144A' FRN 25/4/2031	248,654	0.04
USD 250,000	Sitka Holdings LLC '144A' FRN 6/7/2026	250,652	0.04
USD 200,000	Sunac China Holdings Ltd 6.5% 10/1/2025	78,000	0.01
USD 250,000	Symphony CLO XXVI Ltd 'Series 2021-26A AR' '144A' FRN 20/4/2033	248,619	0.04
USD 250,000	Tiaa Clo III Ltd 'Series 2017-2A A' '144A' FRN 16/1/2031	248,439	0.03
USD 1,250,000	TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031	1,240,056	0.18
USD 250,000	TICP CLO XI Ltd 'Series 2018-11A A' '144A' FRN 20/10/2031	248,812	0.04
USD 150,000	TRINITAS CLO IV Ltd 'Series 2016-4A A2L2' '144A' FRN 18/10/2031	150,463	0.02
USD 500,000	Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034	497,382	0.07
USD 500,000	Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034	501,578	0.07
USD 270,000	Voya CLO 2014-3 Ltd 'Series 2014-3A CR' '144A' FRN 25/7/2026	270,397	0.04
USD 743,224	Voya CLO 2014-4 Ltd 'Series 2014-4A A1RA' '144A' FRN 14/7/2031	738,278	0.11
USD 500,000	Voya Clo 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/10/2030	497,281	0.07
USD 250,000	Wellfleet CLO 2017-3 Ltd 'Series 2017-3A B' '144A' FRN 17/1/2031	247,680	0.03
USD 73,732	Wind River 2016-1 CLO Ltd 'Series 2016-1A AR' '144A' FRN 15/7/2028	73,334	0.01
USD 250,000	York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029	249,741	0.04
USD 200,000	Yuzhou Group Holdings Co Ltd 6% 25/10/2023	34,000	0.00
USD 200,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	24,000	0.00
		40,181,911	5.83
	Chile		
USD 240,000	Chile Government International Bond 3.5% 31/1/2034	236,160	0.03
USD 200,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	189,500	0.03
		425,660	0.06

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	China		
CNY 8,200,000	China Government Bond 2.85% 4/6/2027	1,311,322	0.19
CNY 4,160,000	China Government Bond 3.01% 13/5/2028	669,234	0.10
		1,980,556	0.29
	Colombia		
USD 494,000	Colombia Government International Bond 4.5% 15/3/2029*	474,049	0.07
USD 24,000	Ecopetrol SA 4.625% 2/11/2031	21,516	0.00
USD 333,000	Ecopetrol SA 6.875% 29/4/2030	346,553	0.05
USD 200,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	178,236	0.03
		1,020,354	0.15
	Denmark		
USD 274,000	Danske Bank A/S '144A' FRN 8/12/2023	271,605	0.04
USD 808,000	Danske Bank A/S '144A' 5.375% 12/1/2024	850,442	0.12
		1,122,047	0.16
	Dominican Republic		
USD 225,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	224,307	0.03
USD 195,000	Dominican Republic International Bond '144A' 6% 22/2/2033*	192,246	0.03
		416,553	0.06
	France		
USD 467,000	BNP Paribas SA '144A' FRN 20/1/2028	451,835	0.07
USD 499,000	BPCE SA '144A' 2.7% 1/10/2029	486,277	0.07
		938,112	0.14
	Germany		
USD 652,000	Deutsche Bank AG/New York NY FRN 1/4/2025	634,487	0.09
USD 754,000	Deutsche Bank AG/New York NY FRN 7/1/2028	720,902	0.10
USD 831,000	Deutsche Bank AG/New York NY 1.686% 19/3/2026	796,831	0.12
		2,152,220	0.31
	Ghana		
USD 200,000	Ghana Government International Bond 7.625% 16/5/2029	136,500	0.02
	Guernsey		
USD 304,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/9/2022	308,150	0.04
	Hong Kong		
USD 250,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	253,234	0.04
	Hungary		
USD 450,000	Hungary Government International Bond 5.375% 25/3/2024	477,373	0.07
	India		
USD 181,000	Adani Transmission Ltd 4.25% 21/5/2036	173,386	0.02
USD 200,000	Power Finance Corp Ltd 4.5% 18/6/2029	201,045	0.03
USD 200,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	201,650	0.03
		576,081	0.08
	Indonesia		
USD 200,000	Indonesia Government International Bond 2.85% 14/2/2030	198,221	0.03
USD 401,000	Indonesia Government International Bond 3.05% 12/3/2051	357,893	0.05
IDR 3,023,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	222,091	0.03
IDR 3,042,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	238,943	0.03
USD 200,000	Pertamina Persero PT 4.175% 21/1/2050	185,144	0.03
USD 200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029	198,551	0.03
		1,400,843	0.20
	Ireland		
USD 230,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 3/4/2026	240,020	0.03
EUR 250,000	Alme Loan Funding V DAC FRN 15/7/2031	278,079	0.04
EUR 264,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	296,392	0.04
EUR 256,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	286,991	0.04
EUR 250,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	280,269	0.04
EUR 250,000	Anchorage Capital Europe CLO 2021-4 DAC FRN 25/4/2034	276,740	0.04
EUR 250,000	Anchorage Capital Europe CLO 5 DAC 1.02% 15/7/2034	278,882	0.04
EUR 297,000	Ares European CLO XII DAC 1.7% 20/4/2032	331,643	0.05
EUR 500,000	Armada Euro CLO III DAC FRN 15/7/2031	558,460	0.08
EUR 300,000	Armada Euro CLO III DAC FRN 15/7/2031	334,332	0.05
USD 220,000	ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	214,500	0.03
EUR 100,000	Avoca CLO XV DAC FRN 15/4/2031	111,597	0.02
EUR 500,000	Avoca CLO XVIII DAC FRN 15/4/2031	558,557	0.08
EUR 100,000	Avoca CLO XX DAC FRN 15/7/2032	111,031	0.02
EUR 100,000	Avoca CLO XXII DAC FRN 15/4/2035	110,527	0.01
EUR 250,000	Avoca CLO XXII DAC FRN 15/4/2035	276,327	0.04
EUR 250,000	Avoca CLO XXII DAC 5.23% 15/4/2035	267,623	0.04
EUR 250,000	Avoca CLO XXIII DAC FRN 15/4/2034	278,416	0.04
EUR 100,000	Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032	111,698	0.02
EUR 300,000	Bilbao CLO III DAC 5.96% 17/5/2034	327,738	0.05
EUR 250,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	279,346	0.04

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 250,000	BlueMountain EUR 2021-1 CLO DAC 3.2% 15/4/2034	279,210	0.04
EUR 250,000	Bluemountain Euro 2021-2 CLO DAC 1.75% 15/10/2035	279,756	0.04
EUR 250,000	Bluemountain Euro 2021-2 CLO DAC 6.21% 15/10/2035	269,383	0.04
EUR 300,000	BlueMountain Fuji EUR CLO III DAC FRN 15/1/2031	335,923	0.05
EUR 100,000	BlueMountain Fuji Eur CLO V DAC FRN 15/1/2033	111,745	0.02
EUR 370,000	Carlyle Euro CLO 2021-2 DAC 3.3% 15/10/2035	407,446	0.06
EUR 100,000	CIFC European Funding CLO II DAC FRN 15/4/2033	111,913	0.02
EUR 250,000	CIFC European Funding CLO IV DAC 5.97% 18/8/2035	271,943	0.04
EUR 320,000	CIFC European Funding CLO V DAC 0.99% 23/11/2034	357,393	0.05
EUR 250,000	Contego CLO VI DAC FRN 15/4/2034	279,111	0.04
EUR 250,000	CVC Cordatus Loan Fund IV DAC FRN 22/2/2034	276,343	0.04
EUR 250,000	CVC Cordatus Loan Fund V DAC FRN 21/7/2030	279,116	0.04
EUR 100,000	CVC Cordatus Loan Fund VI DAC FRN 15/4/2032	111,275	0.02
EUR 250,000	CVC Cordatus Loan Fund XVII DAC 6.12% 18/11/2033	270,706	0.04
EUR 250,000	CVC Cordatus Loan Fund XVIII DAC 6.06% 29/7/2034	261,398	0.04
EUR 250,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	271,382	0.04
EUR 250,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	274,852	0.04
EUR 250,000	CVC Cordatus Loan Fund XXI DAC 5.93% 22/9/2034	269,734	0.04
EUR 250,000	Dartry Park CLO DAC FRN 28/1/2034	281,060	0.04
EUR 250,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	279,775	0.04
EUR 250,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	278,939	0.04
EUR 210,000	Euro-Galaxy VI CLO DAC 'Series 2018-6X A' FRN 11/4/2031	235,000	0.03
EUR 250,000	Euro-Galaxy VII CLO DAC FRN 25/7/2035	280,789	0.04
EUR 250,000	Fidelity Grand Harbour CLO 2021-1 DAC 3.6% 15/10/2034	279,634	0.04
USD 473,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	524,493	0.08
EUR 250,000	Harvest CLO XXIII DAC FRN 20/10/2032	277,464	0.04
EUR 250,000	Harvest CLO XXVI DAC 6.12% 15/1/2034	272,096	0.04
EUR 100,000	Henley CLO IV DAC FRN 25/4/2034	109,844	0.01
EUR 250,000	Henley CLO IV DAC FRN 25/4/2034	279,339	0.04
EUR 250,000	Henley CLO IV DAC FRN 25/4/2034	274,082	0.04
EUR 250,000	Invesco Euro CLO II DAC FRN 15/8/2034	279,370	0.04
USD 5,000	Johnson Controls International plc 5.125% 14/9/2045	5,922	0.00
EUR 250,000	Madison Park Euro Funding XIV DAC 3.6% 15/7/2032	277,897	0.04
EUR 250,000	Madison Park Euro Funding XVI DAC FRN 25/5/2034	275,773	0.04
EUR 250,000	Madison Park Euro Funding XVI DAC FRN 25/5/2034	267,742	0.04
EUR 250,000	Man GLG Euro CLO 3.5% 15/10/2032	280,588	0.04
EUR 100,000	OCP Euro CLO 2017-2 DAC 'Series 2017-2X B' FRN 15/1/2032	111,458	0.02
EUR 250,000	OCP Euro CLO 2020-4 DAC 5.94% 22/9/2034	274,405	0.04
EUR 250,000	Penta CLO 8 DAC 5.93% 15/1/2034	279,282	0.04
EUR 250,000	Rockfield Park CLO DAC FRN 16/7/2034	273,347	0.04
EUR 100,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	112,023	0.02
EUR 600,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	673,513	0.10
EUR 250,000	Rockford Tower Europe CLO 2018-1 DAC 5.36% 20/12/2031	273,741	0.04
EUR 780,000	RRE 2 Loan Management DAC FRN 15/7/2035	868,820	0.12
EUR 250,000	RRE 5 Loan Management DAC 1.75% 15/1/2037	280,854	0.04
EUR 250,000	RRE 9 Loan Management DAC 1.7% 15/10/2036	279,382	0.04
GBP 182,426	Scorpio European Loan Conduit No. 34 DAC '144A' FRN 17/5/2029	244,743	0.03
EUR 250,000	Sound Point Euro CLO II Funding DAC 6.34% 26/1/2036	277,782	0.04
EUR 250,000	St Paul's CLO VI DAC FRN 20/5/2034	279,426	0.04
EUR 500,000	St Paul's CLO VI DAC 3.3% 20/5/2034	556,041	0.08
EUR 100,000	St Paul's CLO XII DAC FRN 15/4/2033	111,473	0.02
		20,183,894	2.93
	Italy		
EUR 2,030,000	Italy Buoni Poliennali Del Tesoro '144A' 2.15% 1/9/2052	2,134,185	0.31
	Japan		
USD 1,038,000	Mitsubishi UFJ Financial Group Inc 2.193% 25/2/2025	1,026,527	0.15
USD 219,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/7/2022	220,437	0.03
USD 423,000	Mitsubishi UFJ Financial Group Inc 3.455% 2/3/2023	430,710	0.06
USD 400,000	Mizuho Financial Group Inc FRN 10/7/2031*	366,826	0.05
USD 1,453,000	Nissan Motor Co Ltd '144A' 4.81% 17/9/2030	1,516,678	0.22
USD 444,000	Nomura Holdings Inc 2.608% 14/7/2031	408,520	0.06
USD 344,000	Nomura Holdings Inc 2.999% 22/1/2032	325,508	0.05
USD 4,000	ORIX Corp 2.9% 18/7/2022	4,030	0.00
USD 802,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/7/2024	807,080	0.12
USD 68,000	Sumitomo Mitsui Financial Group Inc 3.784% 9/3/2026	70,854	0.01
EUR 475,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	500,401	0.07
USD 629,000	Takeda Pharmaceutical Co Ltd 2.05% 31/3/2030	577,286	0.09
		6,254,857	0.91

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Jersey		
USD 170,000	Aptiv Plc / Aptiv Corp 3.25% 1/3/2032	168,374	0.02
USD 200,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034	186,000	0.03
USD 200,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	181,429	0.02
USD 200,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040	184,000	0.03
		719,803	0.10
	Luxembourg		
USD 200,000	Atento Luxco 1 SA '144A' 8% 10/2/2026	204,121	0.03
EUR 200,000	DH Europe Finance II Sarl 1.8% 18/9/2049	202,748	0.03
USD 343,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	336,569	0.05
USD 586,000	EIG Pearl Holdings Sarl '144A' 4.387% 30/11/2046*	572,756	0.08
USD 150,000	Gol Finance SA '144A' 7% 31/1/2025	135,557	0.02
EUR 215,000	Medtronic Global Holdings SCA 1.5% 2/7/2039	223,928	0.03
EUR 200,000	Medtronic Global Holdings SCA 1.75% 2/7/2049	199,700	0.03
USD 200,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	186,442	0.03
USD 180,000	Millicom International Cellular SA '144A' 6.625% 15/10/2026	186,630	0.03
USD 200,000	Simpar Europe SA '144A' 5.2% 26/1/2031	168,383	0.02
USD 40,000	Tyco Electronics Group SA 3.45% 1/8/2024	40,941	0.01
		2,457,775	0.36
	Mauritius		
USD 200,000	Greenko Solar Mauritius Ltd 5.95% 29/7/2026	207,250	0.03
	Mexico		
USD 200,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2027 (Perpetual)	184,187	0.03
USD 200,000	Mexico City Airport Trust 5.5% 31/7/2047	181,000	0.03
USD 544,000	Mexico Government International Bond 2.659% 24/5/2031	496,672	0.07
USD 550,000	Mexico Government International Bond 4.4% 12/2/2052	501,600	0.07
USD 919,000	Mexico Government International Bond 4.5% 31/1/2050	860,184	0.12
USD 233,000	Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025	199,560	0.03
USD 73,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	70,007	0.01
USD 1,843,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	1,779,048	0.26
USD 248,000	Petroleos Mexicanos 6.84% 23/1/2030	247,380	0.04
USD 133,000	Petroleos Mexicanos 6.875% 16/10/2025	141,578	0.02
USD 9,000	Petroleos Mexicanos 6.95% 28/1/2060	7,425	0.00
USD 41,000	Petroleos Mexicanos 6.95% 28/1/2060	33,825	0.00
MXN 27,068	Petroleos Mexicanos 7.19% 12/9/2024	127,802	0.02
USD 93,000	Petroleos Mexicanos 7.69% 23/1/2050	82,789	0.01
		4,913,057	0.71
	Netherlands		
USD 341,000	Braskem Netherlands Finance BV '144A' FRN 23/1/2081	378,212	0.06
USD 200,000	Deutsche Telekom International Finance BV '144A' 3.6% 19/1/2027	206,766	0.03
EUR 240,000	Digital Dutch Finco BV 1% 15/1/2032	234,891	0.03
EUR 200,000	Digital Dutch Finco BV 1.5% 15/3/2030	212,813	0.03
USD 62,000	Embraer Netherlands Finance BV 5.05% 15/6/2025	63,113	0.01
USD 47,000	Embraer Netherlands Finance BV 5.4% 1/2/2027	47,323	0.01
USD 250,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	220,122	0.03
USD 742,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.5% 11/5/2031	690,617	0.10
USD 83,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.4% 1/5/2030	83,193	0.01
USD 1,062,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029	1,130,839	0.16
USD 161,000	Petrobras Global Finance BV 5.299% 27/1/2025	169,412	0.03
USD 93,000	Shell International Finance BV 2.375% 7/11/2029	89,488	0.01
USD 200,000	VEON Holdings BV '144A' 3.375% 25/11/2027	75,000	0.01
		3,601,789	0.52
	Pakistan		
USD 200,000	Pakistan Government International Bond 6% 8/4/2026	183,500	0.03
	Panama		
USD 352,000	Panama Government International Bond 3.875% 17/3/2028	361,978	0.05
USD 445,000	Panama Government International Bond 4.5% 1/4/2056	425,077	0.06
		787,055	0.11
	Peru		
USD 200,000	InRetail Consumer '144A' 3.25% 22/3/2028	188,250	0.03
USD 324,000	Peruvian Government International Bond 3.55% 10/3/2051	291,966	0.04
USD 236,000	Peruvian Government International Bond 4.125% 25/8/2027	248,069	0.04
		728,285	0.11
	Philippines		
USD 552,000	Philippine Government International Bond 3% 1/2/2028	558,210	0.08
USD 282,000	Philippine Government International Bond 3.2% 6/7/2046	248,865	0.04
		807,075	0.12

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Russian Federation		
RUB 30,039,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	80,132	0.01
	South Korea		
USD 460,000	Hyundai Capital Services Inc '144A' 3% 29/8/2022	462,989	0.07
	Spain		
USD 200,000	Banco Santander SA 1.849% 25/3/2026	190,757	0.03
USD 200,000	Banco Santander SA 3.306% 27/6/2029	201,029	0.03
		391,786	0.06
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 7.55% 28/3/2030	90,024	0.01
	Switzerland		
USD 869,000	Credit Suisse AG/New York NY 1.25% 7/8/2026	814,161	0.12
USD 250,000	Credit Suisse Group AG '144A' FRN 14/5/2032	234,898	0.03
USD 525,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)	552,198	0.08
		1,601,257	0.23
	Thailand		
USD 200,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	194,685	0.03
USD 200,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	194,169	0.03
USD 200,000	Thaioil Treasury Center Co Ltd 3.75% 18/6/2050	163,476	0.02
		552,330	0.08
	Turkey		
USD 85,249	Turkish Airlines 2015-1 Class A Pass Through Trust '144A' 4.2% 15/3/2027	72,440	0.01
	Ukraine		
USD 200,000	NPC Ukrenergo '144A' 6.875% 9/11/2026	80,800	0.01
	United Arab Emirates		
USD 200,000	NBK Tier 1 Ltd '144A' FRN 24/8/2026 (Perpetual)	192,625	0.03
	United Kingdom		
USD 228,000	Anglo American Capital Plc '144A' 2.875% 17/3/2031*	214,759	0.03
USD 400,000	Anglo American Capital Plc '144A' 5.625% 1/4/2030	448,006	0.07
USD 567,000	AstraZeneca Plc 1.375% 6/8/2030	505,741	0.07
USD 106,957	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	106,486	0.02
USD 200,000	BAE Systems Plc '144A' 1.9% 15/2/2031	178,751	0.03
USD 1,459,000	BAE Systems Plc '144A' 3.4% 15/4/2030	1,476,193	0.21
USD 447,000	Barclays Plc FRN 16/5/2029	481,864	0.07
USD 585,000	HSBC Holdings Plc FRN 22/11/2027	561,133	0.08
USD 514,000	HSBC Holdings Plc FRN 19/6/2029	543,154	0.08
USD 316,000	HSBC Holdings Plc FRN 17/8/2029	292,615	0.04
USD 390,000	HSBC Holdings Plc FRN 9/3/2031 (Perpetual)	364,162	0.05
USD 437,000	Lloyds Banking Group Plc FRN 11/5/2027	412,358	0.06
USD 200,000	Lloyds Banking Group Plc FRN 7/11/2028	203,579	0.03
USD 200,000	Santander UK Group Holdings Plc FRN 5/1/2024	202,317	0.03
USD 373,000	Santander UK Group Holdings Plc FRN 15/3/2025	361,133	0.05
USD 710,000	Standard Chartered Plc '144A' FRN 12/1/2028	688,321	0.10
USD 200,000	Vedanta Resources Finance II Plc 8% 23/4/2023	187,407	0.03
		7,227,979	1.05
	United States		
USD 100,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035	101,462	0.02
USD 552,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035	545,561	0.08
USD 200,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 E' '144A' FRN 10/8/2035	189,128	0.03
USD 100,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P D' '144A' FRN 5/6/2037	91,878	0.01
USD 210,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037	189,306	0.03
USD 200,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P D' '144A' FRN 15/9/2034	197,568	0.03
USD 230,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P E' '144A' FRN 15/9/2034	226,464	0.03
USD 118,000	AbbVie Inc 2.3% 21/11/2022	118,828	0.02
USD 1,011,000	AbbVie Inc 2.6% 21/11/2024	1,018,317	0.15
USD 837,000	AbbVie Inc 3.8% 15/3/2025	866,388	0.13
USD 297,000	AbbVie Inc 4.25% 21/11/2049	310,715	0.05
USD 242,000	AbbVie Inc 4.3% 14/5/2036	260,915	0.04
USD 69,000	AbbVie Inc 4.4% 6/11/2042	71,985	0.01
USD 75,000	AbbVie Inc 4.55% 15/3/2035	82,500	0.01
USD 231,000	AEP Texas Inc 3.45% 15/5/2051	205,614	0.03
USD 433,000	AEP Texas Inc 3.95% 1/6/2028	453,013	0.07
USD 41,000	AEP Texas Inc 4.15% 1/5/2049	40,746	0.01
USD 225,000	AEP Transmission Co LLC 3.15% 15/9/2049	202,997	0.03
USD 199,000	AEP Transmission Co LLC 3.65% 1/4/2050	193,722	0.03
USD 180,000	AEP Transmission Co LLC 3.8% 15/6/2049	180,871	0.03
USD 88,000	Aetna Inc 4.5% 15/5/2042	93,384	0.01
USD 8,000	Aetna Inc 4.75% 15/3/2044	8,935	0.00
USD 536,000	Affirm Asset Securitization Trust 2022-X1 'Series 2022-X1 A' '144A' 1.75% 15/2/2027	535,157	0.08
USD 167,000	Agilent Technologies Inc 2.1% 4/6/2030	153,190	0.02
USD 95,000	Agilent Technologies Inc 2.3% 12/3/2031	87,136	0.01
USD 66,000	Agilent Technologies Inc 2.75% 15/9/2029	63,899	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 316,000	Agilent Technologies Inc 3.05% 22/9/2026	322,636	0.05
USD 207,000	Air Lease Corp 1.875% 15/8/2026	194,695	0.03
USD 9,261	Ajax Mortgage Loan Trust 2018-B 'Series 2018-B B' '144A' 26/2/2057 (Zero Coupon)	4,519	0.00
USD 284,716	Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057	284,743	0.04
USD 1,292,505	Ajax Mortgage Loan Trust 2019-G (Step-up coupon) 'Series 2019-G A' '144A' 3% 25/9/2059	1,290,068	0.19
USD 617,220	Ajax Mortgage Loan Trust 2019-H (Step-up coupon) 'Series 2019-H A' '144A' 3% 25/11/2059	616,084	0.09
USD 1,322,577	Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059	1,313,852	0.19
USD 184,907	Ajax Mortgage Loan Trust 2020-C (Step-up coupon) 'Series 2020-C A' '144A' 2.25% 27/9/2060	183,753	0.03
USD 552,654	Ajax Mortgage Loan Trust 2020-D (Step-up coupon) 'Series 2020-D A' '144A' 2.25% 25/6/2060	546,699	0.08
USD 1,765,547	Ajax Mortgage Loan Trust 2021-C (Step-up coupon) 'Series 2021-C A' '144A' 2.115% 25/1/2061	1,723,243	0.25
USD 15,000	Alabama Power Co 3.125% 15/7/2051	13,288	0.00
USD 107,000	Alabama Power Co 3.45% 1/10/2049	99,836	0.01
USD 179,000	Alabama Power Co 3.75% 1/3/2045	173,345	0.03
USD 10,000	Alabama Power Co 4.15% 15/8/2044	10,345	0.00
USD 27,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	27,135	0.00
USD 119,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	123,477	0.02
USD 85,000	Alexandria Real Estate Equities Inc 2.95% 15/3/2034	82,016	0.01
USD 278,250	Alternative Loan Trust 2004-22CB 'Series 2004-22CB 2A1' 6.25% 25/10/2034	284,425	0.04
USD 37,648	Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036	36,102	0.01
USD 354,522	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046	305,835	0.04
USD 450,288	Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A2' FRN 25/10/2046	436,663	0.06
USD 86,155	Alternative Loan Trust 2006-OA9 'Series 2006-OA9 2A1B' FRN 20/7/2046	67,042	0.01
USD 516,953	Alternative Loan Trust 2007-14T2 'Series 2007-14T2 A1' 6% 25/7/2037	349,632	0.05
USD 144,865	Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037	91,723	0.01
EUR 605,000	Altria Group Inc 3.125% 15/6/2031	688,377	0.10
USD 31,000	Altria Group Inc 3.4% 6/5/2030	30,239	0.00
USD 469,000	Altria Group Inc 5.8% 14/2/2039	507,888	0.07
USD 511,000	Amazon.com Inc 2.5% 3/6/2050	429,430	0.06
USD 45,652	Ambac Assurance Corp '144A' 5.1% 0 (Perpetual)	60,176	0.01
USD 170,000	Ameren Illinois Co 3.25% 15/3/2050	157,786	0.02
USD 157,000	Ameren Illinois Co 3.8% 15/5/2028	166,255	0.02
USD 31,789	American Airlines 2013-2 Class A Pass Through Trust 4.95% 15/1/2023	31,848	0.00
USD 39,192	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/9/2027	39,532	0.01
USD 215,198	American Airlines 2015-2 Class B Pass Through Trust 4.4% 22/9/2023	211,292	0.03
USD 848,844	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/1/2028	849,988	0.12
USD 191,392	American Airlines 2016-1 Class B Pass Through Trust 5.25% 15/1/2024	188,160	0.03
USD 71,099	American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/6/2028	69,687	0.01
USD 155,910	American Airlines 2016-3 Class AA Pass Through Trust 3% 15/10/2028	153,724	0.02
USD 56,055	American Airlines 2017-1 Class AA Pass Through Trust 3.65% 15/2/2029	57,147	0.01
USD 84,673	American Airlines 2017-1 Class B Pass Through Trust 4.95% 15/2/2025	82,924	0.01
USD 172,633	American Airlines 2019-1 Class B Pass Through Trust 3.85% 15/2/2028	159,795	0.02
USD 38,888	American Home Mortgage Assets Trust 2007-1 'Series 2007-1 A1' FRN 25/2/2047	19,922	0.00
USD 241,000	American International Group Inc 4.5% 16/7/2044	263,136	0.04
USD 158,000	American International Group Inc 4.75% 1/4/2048	178,811	0.03
USD 170,000	American Municipal Power Inc 8.084% 15/2/2050	295,970	0.04
USD 222,000	American Tower Corp 2.1% 15/6/2030	200,605	0.03
USD 45,000	American Tower Corp 2.3% 15/9/2031	40,434	0.01
USD 4,000	American Tower Corp 3.375% 15/5/2024	4,070	0.00
USD 981,000	American Tower Corp 3.8% 15/8/2029	1,009,394	0.15
USD 6,000	American Tower Corp 3.95% 15/3/2029	6,198	0.00
USD 271,000	American Transmission Systems Inc '144A' 2.65% 15/1/2032	256,898	0.04
USD 60,000	Amgen Inc 4.2% 22/2/2052	61,638	0.01
USD 397,000	Amgen Inc 4.4% 1/5/2045	414,743	0.06

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 150,000	Analog Devices Inc 2.8% 1/10/2041	135,658	0.02
USD 1,004,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	1,102,854	0.16
USD 100,000	Anheuser-Busch InBev Worldwide Inc 4% 13/4/2028	105,661	0.02
USD 444,000	Anheuser-Busch InBev Worldwide Inc 4.6% 15/4/2048	475,680	0.07
USD 1,085,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	1,199,985	0.17
USD 340,000	Anthem Inc 3.6% 15/3/2051	324,990	0.05
USD 471,000	Aon Corp 2.8% 15/5/2030	458,697	0.07
USD 363,000	Aon Corp 4.5% 15/12/2028	394,298	0.06
USD 204,000	Apple Inc 2.375% 8/2/2041	178,818	0.03
USD 248,000	Apple Inc 2.55% 20/8/2060	199,544	0.03
USD 378,000	Apple Inc 2.8% 8/2/2061	327,180	0.05
USD 81,000	Apple Inc 3.85% 4/5/2043	85,196	0.01
USD 110,000	Applied Materials Inc 2.75% 1/6/2050	96,964	0.01
USD 1,862,853	APS Resecuritization Trust 2016-1 'Series 2016-1 1MZ' '144A' FRN 31/7/2057	763,704	0.11
USD 133,003	APS Resecuritization Trust 2016-3 'Series 2016-3 3A' '144A' FRN 27/9/2046	135,847	0.02
USD 5,123	APS Resecuritization Trust 2016-3 'Series 2016-3 4A' '144A' FRN 27/4/2047	5,130	0.00
USD 148,000	Aramark Services Inc '144A' 5% 1/2/2028	148,945	0.02
USD 155,078	Argent Mortgage Loan Trust 2005-W1 'Series 2005-W1 A2' FRN 25/5/2035	144,304	0.02
USD 467,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF E' '144A' FRN 15/4/2035	449,578	0.07
USD 2,000,000	AT&T Inc '144A' 27/11/2022 (Zero Coupon)	1,979,814	0.29
USD 682,000	AT&T Inc 1.65% 1/2/2028	638,819	0.09
USD 904,000	AT&T Inc 2.55% 1/12/2033	828,976	0.12
EUR 160,000	AT&T Inc 2.6% 19/5/2038	186,261	0.03
USD 269,000	AT&T Inc 2.75% 1/6/2031	259,264	0.04
EUR 100,000	AT&T Inc 3.15% 4/9/2036	124,027	0.02
USD 394,000	AT&T Inc 3.5% 1/2/2061	336,342	0.05
USD 420,000	AT&T Inc 3.55% 15/9/2055	372,939	0.05
USD 358,000	AT&T Inc 3.65% 15/9/2059	316,724	0.05
USD 77,000	AT&T Inc 4.5% 15/5/2035	83,453	0.01
USD 806,000	AT&T Inc 5.15% 15/2/2050	927,800	0.13
USD 14,000	Atmos Energy Corp 3.375% 15/9/2049	12,876	0.00
USD 115,000	Atmos Energy Corp 4.125% 15/3/2049	121,576	0.02
USD 217,000	Autodesk Inc 2.4% 15/12/2031	198,421	0.03
USD 379,000	Autodesk Inc 3.5% 15/6/2027	393,280	0.06
USD 895,000	BAE Systems Holdings Inc '144A' 3.85% 15/12/2025	933,050	0.14
USD 121,000	Baltimore Gas and Electric Co 3.2% 15/9/2049	112,235	0.02
USD 205,000	Baltimore Gas and Electric Co 3.5% 15/8/2046	197,816	0.03
USD 103,000	Baltimore Gas and Electric Co 3.75% 15/8/2047	103,758	0.02
USD 350,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	335,670	0.05
USD 100,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032	94,759	0.01
USD 300,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032	286,668	0.04
USD 900,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH BF' '144A' FRN 15/11/2033	857,405	0.12
USD 100,000	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY C' '144A' FRN 15/9/2034	97,915	0.01
USD 410,000	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	400,547	0.06
USD 200,000	Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 C' FRN 15/7/2049	206,037	0.03
USD 1,000,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN 15/2/2050	28,227	0.00
USD 1,000,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XD' '144A' FRN 15/2/2050	55,100	0.01
USD 510,000	BANK 2017-BNK9 'Series 2017-BNK9 A4' 3.538% 15/11/2054	524,897	0.08
USD 180,000	Bank of America Corp FRN 22/10/2025	179,030	0.03
USD 229,000	Bank of America Corp FRN 23/1/2026	232,717	0.03
USD 625,000	Bank of America Corp FRN 24/10/2026	587,641	0.09
USD 656,000	Bank of America Corp FRN 11/3/2027	623,500	0.09
USD 1,443,000	Bank of America Corp FRN 22/7/2027	1,366,446	0.20
USD 715,000	Bank of America Corp FRN 4/2/2028	699,996	0.10
USD 153,000	Bank of America Corp FRN 15/3/2028 (Perpetual)	157,781	0.02
USD 494,000	Bank of America Corp FRN 21/7/2028	506,583	0.07
USD 325,000	Bank of America Corp FRN 5/3/2029	338,456	0.05
USD 837,000	Bank of America Corp FRN 23/7/2029	885,506	0.13
USD 456,000	Bank of America Corp FRN 7/2/2030	474,657	0.07
USD 421,000	Bank of America Corp FRN 23/7/2030	418,197	0.06
USD 404,000	Bank of America Corp FRN 13/2/2031	381,510	0.06
USD 401,000	Bank of America Corp FRN 29/4/2031	381,113	0.06
USD 165,000	Bank of America Corp FRN 11/3/2032	155,884	0.02
USD 325,000	Bank of America Corp FRN 21/7/2032	298,611	0.04
USD 367,000	Bank of America Corp FRN 20/10/2032	343,478	0.05

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Holding	Description	Market Value (USD)	% of Net Assets
USD 516,000	Bank of America Corp FRN 4/2/2033	500,685	0.07
USD 93,000	Bank of America Corp FRN 19/6/2041	80,676	0.01
USD 617,000	Bank of America Corp FRN 22/4/2042	582,313	0.08
USD 819,000	Bank of America Corp 3.5% 19/4/2026	843,234	0.12
USD 135,000	Bank of New York Mellon Corp/ The FRN 20/3/2026 (Perpetual)	132,216	0.02
USD 445,000	Bank of New York Mellon Corp/ The FRN 20/9/2026 (Perpetual)	445,089	0.06
USD 600,000	BankAmerica Manufactured Housing Contract Trust 'Series 1998-2 B1' FRN 10/12/2025	204,452	0.03
USD 246,000	BAT Capital Corp 2.726% 25/3/2031	223,441	0.03
USD 91,000	BAT Capital Corp 4.906% 2/4/2030	96,399	0.01
USD 208,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027*	211,577	0.03
USD 177,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	182,262	0.03
USD 200,000	Bay Area Toll Authority 7.043% 1/4/2050	321,397	0.05
USD 88,344	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035	84,348	0.01
USD 183,776	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036	176,292	0.03
USD 8,669	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A M1' '144A' FRN 25/1/2036	8,356	0.00
USD 33,227	Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036	32,060	0.00
USD 13,812	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036	13,341	0.00
USD 393,178	Bayview Commercial Asset Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036	380,037	0.06
USD 214,228	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A2' '144A' FRN 25/3/2037	205,031	0.03
USD 560,435	Bayview Commercial Asset Trust 2007-2 'Series 2007-2A A1' '144A' FRN 25/7/2037	539,381	0.08
USD 597,115	Bayview Commercial Asset Trust 2007-6 'Series 2007-6A A4A' '144A' FRN 25/12/2037	585,128	0.09
USD 246,437	Bayview Commercial Asset Trust 2008-2 'Series 2008-2 A4A' '144A' FRN 25/4/2038	247,722	0.04
USD 665,356	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039	611,462	0.09
USD 75,953	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A2' '144A' FRN 28/5/2039	58,832	0.01
USD 35,754	Bayview Financial Revolving Asset Trust 2005-E 'Series 2005-E A1' '144A' FRN 28/12/2040	35,377	0.01
USD 916,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	893,124	0.13
USD 104,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC F' '144A' FRN 15/8/2036	101,216	0.01
USD 128,943	BBCMS Trust 2015-SRCH 'Series 2015-SRCH A1' '144A' 3.312% 10/8/2035	129,937	0.02
USD 154,746	BCAP LLC Trust 2007-AA4 'Series 2007-AA4 12A1' FRN 25/6/2047	92,287	0.01
USD 118,927	BCMSC Trust 2000-A 'Series 2000-A A2' FRN 15/6/2030	24,466	0.00
USD 110,398	BCMSC Trust 2000-A 'Series 2000-A A3' FRN 15/6/2030	23,457	0.00
USD 79,834	BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030	17,935	0.00
USD 35,926	Bear Stearns ALT-A Trust 2006-6 'Series 2006-6 1A1' FRN 25/11/2036	34,743	0.01
USD 171,173	Bear Stearns ALT-A Trust 2007-1 'Series 2007-1 1A1' FRN 25/1/2047	161,741	0.02
USD 92,145	Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035	80,162	0.01
USD 141,914	Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036	120,759	0.02
USD 78,404	Bear Stearns Asset Backed Securities I Trust 2006-HE1 'Series 2006-HE1 1M4' FRN 25/12/2035	115,844	0.02
USD 86,208	Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036	84,866	0.01
USD 17,809	Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035	17,685	0.00
USD 68,174	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 23A' FRN 25/3/2037	65,432	0.01
USD 48,891	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A3' FRN 25/4/2037	61,883	0.01
USD 461,291	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A4' FRN 25/4/2037	463,306	0.07
USD 17,067	Bear Stearns Mortgage Funding Trust 2007-AR2 'Series 2007-AR2 A1' FRN 25/3/2037	16,246	0.00
USD 30,284	Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037	29,053	0.00
USD 350,000	Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 A3' 3.944% 15/7/2051	364,768	0.05
USD 100,000	BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035	99,011	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 360,000	BHMS 2018-ATLS 'Series 2018-ATLS C' '144A' FRN 15/7/2035	354,381	0.05
USD 117,000	Biogen Inc 2.25% 1/5/2030	106,379	0.02
USD 318,000	Biogen Inc 3.15% 1/5/2050	257,451	0.04
USD 404,000	Blackstone Private Credit Fund '144A' 3.25% 15/3/2027	383,977	0.06
USD 313,000	Blackstone Private Credit Fund '144A' 4% 15/1/2029	299,371	0.04
USD 37,000	Boardwalk Pipelines LP 4.8% 3/5/2029	39,377	0.01
USD 133,000	Boeing Co/The 2.25% 15/6/2026	129,695	0.02
USD 75,000	Boeing Co/The 3.95% 1/8/2059	65,169	0.01
USD 231,000	Boston Scientific Corp 2.65% 1/6/2030	221,003	0.03
USD 215,000	BP Capital Markets America Inc 3.001% 17/3/2052	180,311	0.03
USD 301,000	BP Capital Markets America Inc 3.79% 6/2/2024	309,923	0.05
USD 313,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	324,129	0.05
USD 697,000	Broadcom Inc '144A' 3.469% 15/4/2034	661,500	0.10
USD 69,000	Broadcom Inc 4.11% 15/9/2028	71,780	0.01
USD 260,000	Broadcom Inc 4.15% 15/11/2030*	269,443	0.04
USD 576,000	Broadcom Inc 4.75% 15/4/2029	617,488	0.09
USD 839,000	Broadcom Inc 5% 15/4/2030	918,746	0.13
USD 18,000	Buckeye Partners LP 3.95% 1/12/2026	17,333	0.00
USD 110,000	Burlington Northern Santa Fe LLC 2.875% 15/6/2052	95,613	0.01
USD 338,000	Burlington Northern Santa Fe LLC 3.3% 15/9/2051	318,721	0.05
USD 269,000	Burlington Northern Santa Fe LLC 4.45% 15/3/2043	299,026	0.04
USD 500,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 F' '144A' FRN 10/3/2033	479,538	0.07
USD 290,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 C' '144A' 3.446% 10/3/2033	287,982	0.04
USD 798,933	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 A2' '144A' 3.454% 10/3/2033	811,381	0.12
USD 90,880	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA D' '144A' FRN 15/3/2037	89,861	0.01
USD 394,419	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037	389,653	0.06
USD 908,798	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA F' '144A' FRN 15/3/2037	897,042	0.13
USD 112,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	111,317	0.02
USD 70,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	69,265	0.01
USD 30,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037	29,002	0.00
USD 60,000	BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037	55,799	0.01
USD 30,000	BXP Trust 2017-GM 'Series 2017-GM D' '144A' FRN 13/6/2039	29,020	0.00
USD 50,000	BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN 13/6/2039	46,892	0.01
USD 44,000	Caesars Entertainment Inc '144A' 4.625% 15/10/2029	41,586	0.01
USD 669,000	Cameron LNG LLC '144A' 3.402% 15/1/2038	630,133	0.09
USD 453,000	Capital One Financial Corp 3.9% 29/1/2024	466,483	0.07
USD 482,000	Carrier Global Corp 2.242% 15/2/2025	480,227	0.07
USD 112,320	Carrington Mortgage Loan Trust Series 2006-NC3 'Series 2006-NC3 A3' FRN 25/8/2036	109,847	0.02
USD 284,325	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037	278,061	0.04
USD 182,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	178,246	0.03
USD 160,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	161,984	0.02
USD 40,000	CD 2017-CD3 Mortgage Trust 'Series 2017-CD3 A4' 3.631% 10/2/2050	41,181	0.01
USD 100,000	CD 2017-CD5 Mortgage Trust 'Series 2017-CD5 B' FRN 15/8/2050	100,629	0.01
USD 130,000	Cedar Fair LP 5.25% 15/7/2029	129,401	0.02
USD 130,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	131,136	0.02
USD 96,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	98,754	0.01
USD 140,000	CenterPoint Energy Houston Electric LLC 2.35% 1/4/2031	132,752	0.02
USD 116,000	CenterPoint Energy Houston Electric LLC 3.35% 1/4/2051	109,102	0.02
USD 37,000	CenterPoint Energy Houston Electric LLC 3.95% 1/3/2048	38,471	0.01
USD 513,000	CenterPoint Energy Resources Corp 1.75% 1/10/2030	457,883	0.07
USD 330,000	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XB' FRN 10/5/2058	9,227	0.00
USD 100,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN E' '144A' FRN 15/2/2033	100,450	0.01
USD 100,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033	101,071	0.01
USD 100,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN B' '144A' 4.69% 15/2/2033	100,784	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 14,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	13,849	0.00
USD 570,000	Charles Schwab Corp/The FRN 1/12/2030 (Perpetual)	527,963	0.08
USD 51,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.25% 15/1/2029	47,138	0.01
USD 96,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061	78,249	0.01
USD 310,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.95% 30/6/2062	253,892	0.04
USD 161,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 1/12/2061	140,675	0.02
USD 71,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.8% 1/3/2050	67,878	0.01
USD 228,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 1/5/2047	237,506	0.03
USD 69,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.75% 1/4/2048	74,797	0.01
USD 1,211,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	1,411,375	0.21
USD 797,434	Chase Mortgage Finance Trust Series 2007-S6 'Series 2007-S6 1A1' 6% 25/12/2037	465,581	0.07
USD 962,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027	1,041,630	0.15
USD 291,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	313,384	0.05
USD 125,000	Cheniere Corpus Christi Holdings LLC 7% 30/6/2024	134,915	0.02
USD 140,000	Chevron USA Inc 2.343% 12/8/2050	114,033	0.02
USD 8,170	CHL Mortgage Pass-Through Trust 2004-29 'Series 2004-29 1A1' FRN 25/2/2035	7,997	0.00
USD 1,298,290	CHL Mortgage Pass-Through Trust 2006-OA4 'Series 2006-OA4 A1' FRN 25/4/2046	495,963	0.07
USD 21,459	CHL Mortgage Pass-Through Trust 2006-OA5 'Series 2006-OA5 3A1' FRN 25/4/2046	20,168	0.00
USD 372,819	CHL Mortgage Pass-Through Trust 2007-15 'Series 2007-15 2A2' 6.5% 25/9/2037	197,435	0.03
USD 77,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	75,294	0.01
USD 153,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	155,482	0.02
USD 201,000	Cigna Corp 3.4% 1/3/2027	207,291	0.03
USD 180,000	Cigna Corp 3.4% 15/3/2050	160,468	0.02
USD 155,000	Cigna Corp 4.375% 15/10/2028	166,387	0.02
USD 75,000	Citgo Holding Inc '144A' 9.25% 1/8/2024	75,160	0.01
USD 154,054	Citicorp Mortgage Securities Trust Series 2008-2 'Series 2008-2 1A1' 6.5% 25/6/2038	135,194	0.02
USD 100,000	Citigroup Commercial Mortgage Trust 2013-375P 'Series 2013-375P C' '144A' FRN 10/5/2035	99,497	0.01
USD 250,000	Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 B' 3.772% 10/2/2048	248,877	0.04
USD 50,000	Citigroup Commercial Mortgage Trust 2017-C4 'Series 2017-C4 A4' 3.471% 12/10/2050	51,293	0.01
USD 180,000	Citigroup COmmercial Mortgage Trust 2018-C6 'Series 2018-C6 A4' 4.412% 10/11/2051	195,096	0.03
USD 690,000	Citigroup Inc FRN 10/12/2025 (Perpetual)	669,300	0.10
USD 213,000	Citigroup Inc FRN 18/2/2026 (Perpetual)	202,883	0.03
USD 860,000	Citigroup Inc FRN 24/2/2028	861,731	0.13
USD 905,000	Citigroup Inc FRN 24/7/2028	929,320	0.14
USD 331,000	Citigroup Inc FRN 27/10/2028	337,703	0.05
USD 159,000	Citigroup Inc FRN 23/4/2029	166,009	0.02
USD 1,484,000	Citigroup Inc FRN 5/11/2030	1,453,147	0.21
USD 20,000	Citigroup Inc FRN 25/1/2033	19,532	0.00
USD 231,164	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3B' FRN 25/5/2037	186,237	0.03
USD 105,115	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3C' FRN 25/5/2037	85,338	0.01
USD 429,289	Citigroup Mortgage Loan Trust 2007-AHL3 'Series 2007-AHL3 A3B' FRN 25/7/2045	357,282	0.05
USD 28,521	CitiMortgage Alternative Loan Trust Series 2007-A6 'Series 2007-A6 1A11' 6% 25/6/2037	28,468	0.00
USD 83,000	Citizens Financial Group Inc 3.25% 30/4/2030	83,525	0.01
USD 200,000	City of San Antonio TX Electric & Gas Systems Revenue 5.808% 1/2/2041	266,877	0.04
USD 160,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	159,358	0.02
USD 210,000	CNH Industrial Capital LLC 4.2% 15/1/2024	216,627	0.03
USD 117,000	Comcast Corp 1.95% 15/1/2031	107,738	0.02
USD 358,000	Comcast Corp 2.45% 15/8/2052	281,972	0.04
USD 256,000	Comcast Corp '144A' 2.937% 1/11/2056	211,745	0.03
USD 227,000	Comcast Corp 3.15% 15/2/2028	231,323	0.03
USD 732,000	Comcast Corp 3.4% 15/7/2046	688,372	0.10
USD 159,000	Comcast Corp 3.55% 1/5/2028	165,340	0.02
USD 76,000	Comcast Corp 4% 15/8/2047	77,251	0.01
USD 121,000	Comcast Corp 4.25% 15/10/2030	131,305	0.02
USD 400,000	COMM 2013-GAM FRN 10/2/2028	357,278	0.05
USD 16,857	COMM 2014-CCRE18 Mortgage Trust 'Series 2014-CR18 A4' 3.55% 15/7/2047	16,993	0.00
USD 365,457	COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR21 A3' 3.528% 10/12/2047	371,831	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000,000	COMM 2015-3BP Mortgage Trust 'Series 2015-3BP XA' '144A' FRN 10/2/2035	27,850	0.00
USD 72,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 C' FRN 10/8/2048	71,955	0.01
USD 1,321,959	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048	31,698	0.00
USD 10,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	9,215	0.00
USD 250,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048	252,057	0.04
USD 130,000	COMM 2015-LC23 Mortgage Trust 'Series 2015-LC23 A4' 3.774% 10/10/2048	133,607	0.02
USD 125,000	Commercial Metals Co 4.375% 15/3/2032	119,563	0.02
USD 205,000	Commonwealth Edison Co 3.2% 15/11/2049	188,376	0.03
USD 500,000	Connecticut Avenue Securities Trust 2022-R01 'Series 2022-R01 1B1' '144A' FRN 25/12/2041	472,675	0.07
USD 55,855	Conseco Finance Corp 'Series 1997-3 M1' FRN 15/3/2028	55,818	0.01
USD 52,161	Conseco Finance Corp 'Series 1999-5 A5' FRN 1/3/2030	27,256	0.00
USD 55,539	Conseco Finance Corp 'Series 1999-5 A6' FRN 1/3/2030	27,972	0.00
USD 37,958	Conseco Finance Corp/Old 'Series 2001-D B1' FRN 15/11/2032	39,779	0.01
USD 108,833	Conseco Finance Securitizations Corp 'Series 2000-4 A6' FRN 1/5/2032	30,025	0.00
USD 275,000	Consumers Energy Co 3.5% 1/8/2051	269,934	0.04
USD 262,000	Consumers Energy Co 3.75% 15/2/2050	268,341	0.04
USD 601	Countrywide Asset-Backed Certificates 'Series 2006-SPS1 A' FRN 25/12/2025	3,043	0.00
USD 7,435	Countrywide Asset-Backed Certificates 'Series 2006-8 2A3' FRN 25/12/2035	7,439	0.00
USD 86,789	Countrywide Asset-Backed Certificates 'Series 2006-12 1A' FRN 25/12/2036	85,726	0.01
USD 386,103	Countrywide Asset-Backed Certificates 'Series 2006-8 2A4' FRN 25/1/2046	376,092	0.05
USD 6,175	Countrywide Asset-Backed Certificates (Step-up coupon) 'Series 2006-S3 A4' 6.069% 25/1/2029	9,812	0.00
USD 272,000	Cox Communications Inc '144A' 3.6% 15/6/2051	247,009	0.04
USD 90,000	Cox Communications Inc '144A' 3.85% 1/2/2025	93,153	0.01
USD 585,391	Credit Suisse Mortgage Capital Certificates 'Series 2009-12R 3A1' '144A' 6.5% 27/10/2037	314,238	0.05
USD 23,317	Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-CB2 AF4' 3.012% 25/12/2036	23,619	0.00
USD 201,578	Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-SL1 A2' '144A' 6.056% 25/9/2036	12,895	0.00
USD 93,000	Crown Castle International Corp 2.1% 1/4/2031	82,586	0.01
USD 65,000	Crown Castle International Corp 2.5% 15/7/2031	59,639	0.01
USD 715,000	Crown Castle International Corp 3.1% 15/11/2029	694,571	0.10
USD 516,000	Crown Castle International Corp 3.3% 1/7/2030	503,676	0.07
USD 67,000	Crown Castle International Corp 4.45% 15/2/2026	70,845	0.01
USD 69,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	69,883	0.01
USD 50,000	Csail 2015-C2 Commercial Mortgage Trust 'Series 2015-C2 A4' 3.504% 15/6/2057	50,948	0.01
USD 800,000	CSAIL 2016-C5 Commercial Mortgage Trust 'Series 2016-C5 B' FRN 15/11/2048	818,355	0.12
USD 1,910,000	CSAIL 2017-CX10 Commercial Mortgage Trust FRN 15/11/2050	25,369	0.00
USD 70,000	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 C' FRN 15/11/2051	73,471	0.01
USD 20,000	CSAIL 2018-CX12 Com mercial Mortgage Trust 'Series 2018-CX12 A4' FRN 15/8/2051	21,238	0.00
USD 30,000	CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 C' FRN 15/8/2051	31,173	0.00
USD 53,226	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 'Series 2005-10 10A1' FRN 25/11/2035	9,811	0.00
USD 100,000	CSMC 2017-TIME 'Series 2017-TIME A' '144A' 3.646% 13/11/2039	99,134	0.01
USD 84,983	CSMC Mortgage-Backed Trust 2007-5 'Series 2007-5 1A11' FRN 25/8/2037	59,401	0.01
USD 38,688	CSMC Series 2014-4R 'Series 2014-4R 16A3' '144A' FRN 27/2/2036	38,817	0.01
USD 100,000	CSMC Trust 2017-CALI 'Series 2017-CALI C' '144A' FRN 10/11/2032	99,151	0.01
USD 355,000	CSX Corp 4.3% 1/3/2048	379,495	0.06
USD 83,000	CSX Corp 4.65% 1/3/2068	91,944	0.01
USD 1,202,000	CVS Health Corp 3.75% 1/4/2030	1,247,334	0.18
USD 512,000	CVS Health Corp 5.125% 20/7/2045	583,184	0.08
USD 4,116	CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 3AV2' FRN 25/9/2046	4,105	0.00
USD 483,261	CWABS Asset-Backed Certificates Trust 2006-18 'Series 2006-18 M1' FRN 25/3/2037	429,639	0.06
USD 280,463	CWABS Inc Asset-backed Certificates Series 2007-12 'Series 2007-12 1A2' FRN 25/8/2047	277,937	0.04

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Holding	Description	Market Value (USD)	% of Net Assets
USD 11,489	CWABS Inc Asset-Backed Certificates Trust 2004-5 'Series 2004-5 A' FRN 25/10/2034	11,249	0.00
USD 7,012	CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A5' 6.155% 25/6/2035	9,006	0.00
USD 27,257	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 4Q1B' '144A' FRN 15/12/2033	27,243	0.00
USD 93,643	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1A' '144A' FRN 15/5/2035	91,721	0.01
USD 4,783	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1B' '144A' FRN 15/5/2035	4,691	0.00
USD 34,076	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 'Series 2006-H 1A' FRN 15/11/2036	31,472	0.00
USD 66,000	Darling Ingredients Inc '144A' 5.25% 15/4/2027	67,477	0.01
USD 900,000	DBGS 2018-5BP Mortgage Trust 'Series 2018-5BP B' '144A' FRN 15/6/2033	884,118	0.13
USD 219,303	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD F' '144A' FRN 15/5/2035	215,446	0.03
USD 70,000	DBJPM 16-C1 Mortgage Trust 'Series 2016-C1 A4' 3.276% 10/5/2049	70,884	0.01
USD 290,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034	283,586	0.04
USD 100,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034	97,432	0.01
USD 110,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK A' '144A' 3.452% 10/10/2034	111,242	0.02
USD 200,000	Del Amo Fashion Center Trust 2017-AMO 'Series 2017-AMO D' '144A' FRN 5/6/2035	151,764	0.02
USD 122,000	Dell International LLC / EMC Corp '144A' 3.45% 15/12/2051	101,025	0.01
USD 67,000	Dell International LLC / EMC Corp 4.9% 1/10/2026	72,233	0.01
USD 64,000	Dell International LLC / EMC Corp 5.85% 15/7/2025	69,861	0.01
USD 20,000	Dell International LLC / EMC Corp 8.35% 15/7/2046	29,908	0.00
USD 479,000	Delta Air Lines 2019-1 Class AA Pass Through Trust 3.204% 25/4/2024	486,944	0.07
USD 1,264	Deutsche ALT-A Securities Inc 'Series 2007-RS1 A2' '144A' FRN 27/1/2037	1,274	0.00
USD 515,507	Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 A2A' FRN 25/8/2047	560,331	0.08
USD 132,000	Devon Energy Corp 4.5% 15/1/2030	137,442	0.02
USD 131,000	Devon Energy Corp 4.75% 15/5/2042	138,890	0.02
USD 109,000	Devon Energy Corp 5% 15/6/2045	119,074	0.02
USD 71,000	Devon Energy Corp 5.85% 15/12/2025	78,696	0.01
USD 15,000	Devon Energy Corp 5.875% 15/6/2028	15,939	0.00
USD 746,000	Diamondback Energy Inc 2.875% 1/12/2024	752,413	0.11
USD 777,000	Diamondback Energy Inc 3.125% 24/3/2031	747,588	0.11
USD 178,000	Diamondback Energy Inc 3.25% 1/12/2026	181,071	0.03
USD 1,447,000	Diamondback Energy Inc 3.5% 1/12/2029	1,450,281	0.21
USD 66,000	Diamondback Energy Inc 4.4% 24/3/2051	67,092	0.01
EUR 509,000	Discovery Communications LLC 1.9% 19/3/2027	573,148	0.08
USD 55,000	DTE Electric Co 3.95% 1/3/2049	57,094	0.01
USD 255,000	DTE Electric Co 4.05% 15/5/2048	271,253	0.04
USD 328,000	Duke Energy Carolinas LLC 3.875% 15/3/2046	334,824	0.05
USD 133,000	Duke Energy Carolinas LLC 3.95% 15/11/2028	141,799	0.02
USD 1,057,000	Duke Energy Florida LLC 2.5% 1/12/2029	1,023,484	0.15
USD 845,000	Duke Energy Progress LLC 3.45% 15/3/2029	873,957	0.13
USD 557,000	Duke Realty LP 1.75% 1/2/2031	496,202	0.07
USD 549,000	DuPont de Nemours Inc 4.493% 15/11/2025	582,359	0.08
USD 15,000	Ecolab Inc 2.7% 15/12/2051	12,707	0.00
USD 220,000	Ecolab Inc 2.75% 18/8/2055	185,774	0.03
USD 42,000	Edison International 2.4% 15/9/2022	42,169	0.01
USD 4,000	Edison International 3.125% 15/11/2022	4,036	0.00
USD 246,000	Electronic Arts Inc 1.85% 15/2/2031	222,093	0.03
EUR 200,000	Eli Lilly & Co 1.7% 1/11/2049	211,034	0.03
USD 519,000	Energy Transfer LP 2.9% 15/5/2025	519,513	0.08
USD 253,000	Energy Transfer LP 4.05% 15/3/2025	261,280	0.04
USD 612,000	Energy Transfer LP 5% 15/5/2050	624,323	0.09
USD 335,000	Energy Transfer LP 5.95% 1/12/2025	365,810	0.05
USD 73,000	Energy Transfer LP 6.05% 1/6/2041	80,360	0.01
USD 279,000	Energy Transfer LP 6.5% 1/2/2042	320,887	0.05
USD 288,000	Entergy Louisiana LLC 4.2% 1/9/2048	302,836	0.04
USD 776,000	Enterprise Products Operating LLC 3.125% 31/7/2029	780,709	0.11
USD 58,000	Enterprise Products Operating LLC 3.3% 15/2/2053	49,637	0.01
USD 710,000	Equinix Inc 1% 15/9/2025	670,085	0.10
USD 164,000	Equinix Inc 2.5% 15/5/2031	150,752	0.02
USD 289,000	Equinix Inc 2.9% 18/11/2026	290,032	0.04
USD 140,000	Exelon Corp 4.45% 15/4/2046	148,645	0.02
USD 42,000	Exelon Corp 5.1% 15/6/2045	47,797	0.01
USD 167,000	Expedia Group Inc 2.95% 15/3/2031	158,233	0.02
USD 220,000	FactSet Research Systems Inc 3.45% 1/3/2032	217,583	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 195,409	Fannie Mae Pool '735226' 5% 1/2/2035	217,228	0.03
USD 209,070	Fannie Mae Pool '888649' 5.5% 1/9/2036	233,099	0.03
USD 28,654	Fannie Mae Pool '889218' 6% 1/2/2038	32,721	0.01
USD 32,379	Fannie Mae Pool '889466' 6% 1/5/2038	37,027	0.01
USD 11,199	Fannie Mae Pool '889529' 6% 1/3/2038	12,807	0.00
USD 12,262	Fannie Mae Pool '889974' 5% 1/9/2035	13,573	0.00
USD 7,056	Fannie Mae Pool '889983' 6% 1/10/2038	7,967	0.00
USD 7,892	Fannie Mae Pool '890097' 6% 1/10/2038	8,875	0.00
USD 12,881	Fannie Mae Pool '890102' 6% 1/12/2038	14,731	0.00
USD 161,833	Fannie Mae Pool '931983' 5.5% 1/9/2039	182,149	0.03
USD 105,143	Fannie Mae Pool '995066' 5.5% 1/8/2037	117,408	0.02
USD 103,380	Fannie Mae Pool 'AB0686' 4% 1/1/2036	110,630	0.02
USD 19,017	Fannie Mae Pool 'AB1226' 4.5% 1/7/2040	20,645	0.00
USD 9,035	Fannie Mae Pool 'AB3314' 4.5% 1/7/2041	9,809	0.00
USD 73,982	Fannie Mae Pool 'AB4307' 4% 1/1/2042	79,208	0.01
USD 24,948	Fannie Mae Pool 'AB6194' 2.5% 1/9/2027	25,215	0.00
USD 6,741	Fannie Mae Pool 'AB8446' 2.5% 1/2/2028	6,812	0.00
USD 15,012	Fannie Mae Pool 'AB8870' 2.5% 1/4/2028	15,191	0.00
USD 180,727	Fannie Mae Pool 'AB9241' 3% 1/5/2043	185,128	0.03
USD 19,542	Fannie Mae Pool 'AD0207' 6% 1/10/2038	22,347	0.00
USD 113,995	Fannie Mae Pool 'AD0495' 5.5% 1/2/2035	127,287	0.02
USD 10,233	Fannie Mae Pool 'AD1612' 4.5% 1/2/2025	10,625	0.00
USD 1,949	Fannie Mae Pool 'AD2907' 4.5% 1/4/2025	2,035	0.00
USD 24,256	Fannie Mae Pool 'AD7992' 4.5% 1/7/2040	26,336	0.00
USD 6,879	Fannie Mae Pool 'AD9100' 4.5% 1/7/2025	7,136	0.00
USD 6,178	Fannie Mae Pool 'AE0823' 6% 1/9/2040	7,053	0.00
USD 10,315	Fannie Mae Pool 'AH4236' 5.5% 1/4/2041	11,387	0.00
USD 24,420	Fannie Mae Pool 'AH7036' 4.5% 1/3/2041	26,522	0.00
USD 28,354	Fannie Mae Pool 'AJ0756' 4.5% 1/9/2041	30,786	0.00
USD 6,034	Fannie Mae Pool 'AK7510' 3.5% 1/4/2042	6,319	0.00
USD 3,670	Fannie Mae Pool 'AK9225' 3.5% 1/6/2042	3,839	0.00
USD 85,486	Fannie Mae Pool 'AL1704' 6.5% 1/5/2040	96,626	0.01
USD 25,401	Fannie Mae Pool 'AL1867' 4.5% 1/6/2026	26,355	0.00
USD 60,956	Fannie Mae Pool 'AL2482' 4.5% 1/9/2042	66,096	0.01
USD 49,675	Fannie Mae Pool 'AL4141' 6% 1/4/2040	56,753	0.01
USD 11,081	Fannie Mae Pool 'AL4142' 6% 1/6/2041	12,660	0.00
USD 261,488	Fannie Mae Pool 'AL5597' 4.5% 1/6/2044	284,098	0.04
USD 283,126	Fannie Mae Pool 'AL6144' 3% 1/1/2030	291,303	0.04
USD 58,301	Fannie Mae Pool 'AL6583' 3% 1/3/2030	60,033	0.01
USD 46,910	Fannie Mae Pool 'AL6584' 3% 1/4/2030	48,282	0.01
USD 27,732	Fannie Mae Pool 'AL6761' 3% 1/5/2030	28,556	0.00
USD 39,392	Fannie Mae Pool 'AL7139' 3% 1/7/2030	40,544	0.01
USD 15,813	Fannie Mae Pool 'AL7167' 4% 1/1/2041	16,854	0.00
USD 73,227	Fannie Mae Pool 'AL7225' 3% 1/8/2030	75,370	0.01
USD 61,717	Fannie Mae Pool 'AL7227' 3% 1/8/2030	63,507	0.01
USD 169,073	Fannie Mae Pool 'AL7524' 5% 1/7/2041	186,492	0.03
USD 318,891	Fannie Mae Pool 'AL7777' 5% 1/12/2043	355,020	0.05
USD 3,368	Fannie Mae Pool 'AL7800' 2.5% 1/11/2030	3,398	0.00
USD 38,759	Fannie Mae Pool 'AL7936' 4.5% 1/9/2045	42,237	0.01
USD 29,191	Fannie Mae Pool 'AL8153' 3% 1/3/2031	30,038	0.00
USD 7,015	Fannie Mae Pool 'AL9227' 3% 1/10/2036	7,189	0.00
USD 279,723	Fannie Mae Pool 'AL9376' 3% 1/8/2031	286,138	0.04
USD 59,474	Fannie Mae Pool 'AL9378' 3% 1/9/2031	61,215	0.01
USD 434,166	Fannie Mae Pool 'AL9405' 3.5% 1/6/2044	455,212	0.07
USD 159,844	Fannie Mae Pool 'AL9475' 4.5% 1/11/2045	172,904	0.03
USD 24,715	Fannie Mae Pool 'AL9501' 4.5% 1/11/2045	26,933	0.00
USD 17,256	Fannie Mae Pool 'AO0777' 3.5% 1/4/2042	18,041	0.00
USD 28,836	Fannie Mae Pool 'AO2114' 4% 1/5/2042	30,633	0.00
USD 3,224	Fannie Mae Pool 'AO2881' 3.5% 1/5/2042	3,370	0.00
USD 105,824	Fannie Mae Pool 'AO2961' 4% 1/5/2042	113,015	0.02
USD 2,518	Fannie Mae Pool 'AO3048' 3.5% 1/6/2042	2,638	0.00
USD 7,574	Fannie Mae Pool 'AO9707' 3.5% 1/7/2042	7,932	0.00
USD 16,123	Fannie Mae Pool 'AP5205' 2.5% 1/9/2027	16,289	0.00
USD 43,275	Fannie Mae Pool 'AS0190' 2.5% 1/8/2028	43,790	0.01
USD 56,645	Fannie Mae Pool 'AS1867' 3.5% 1/3/2029	58,724	0.01
USD 66,299	Fannie Mae Pool 'AS2676' 3% 1/6/2029	68,236	0.01
USD 39,480	Fannie Mae Pool 'AS3220' 3% 1/9/2029	40,633	0.01
USD 58,220	Fannie Mae Pool 'AS3594' 3% 1/10/2029	59,949	0.01
USD 400,757	Fannie Mae Pool 'AS4096' 4.5% 1/12/2044	436,741	0.06
USD 4,444	Fannie Mae Pool 'AS4485' 2.5% 1/2/2030	4,493	0.00

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Holding	Description	Market Value (USD)	% of Net Assets
USD 4,900	Fannie Mae Pool 'AS4488' 2.5% 1/2/2030	4,951	0.00
USD 35,771	Fannie Mae Pool 'AS4688' 2.5% 1/3/2030	36,194	0.01
USD 33,867	Fannie Mae Pool 'AS5403' 2.5% 1/7/2030	34,248	0.01
USD 6,059	Fannie Mae Pool 'AS5405' 2.5% 1/7/2030	6,121	0.00
USD 117,035	Fannie Mae Pool 'AS5480' 4.5% 1/7/2045	126,737	0.02
USD 29,021	Fannie Mae Pool 'AS5548' 2.5% 1/8/2030	29,347	0.00
USD 38,789	Fannie Mae Pool 'AS5614' 2.5% 1/8/2030	39,249	0.01
USD 63,240	Fannie Mae Pool 'AS5616' 2.5% 1/8/2030	63,940	0.01
USD 47,722	Fannie Mae Pool 'AS5622' 3% 1/8/2030	49,119	0.01
USD 53,338	Fannie Mae Pool 'AS5623' 3% 1/8/2030	54,885	0.01
USD 40,090	Fannie Mae Pool 'AS5708' 3.5% 1/8/2030	42,024	0.01
USD 41,741	Fannie Mae Pool 'AS5714' 3% 1/9/2030	42,963	0.01
USD 50,967	Fannie Mae Pool 'AS5728' 3% 1/9/2030	52,483	0.01
USD 41,715	Fannie Mae Pool 'AS5786' 2.5% 1/9/2030	42,183	0.01
USD 53,420	Fannie Mae Pool 'AS5872' 2.5% 1/9/2030	54,053	0.01
USD 46,622	Fannie Mae Pool 'AS6115' 2.5% 1/11/2030	47,139	0.01
USD 41,867	Fannie Mae Pool 'AS6116' 2.5% 1/11/2030	42,323	0.01
USD 52,327	Fannie Mae Pool 'AS6141' 2.5% 1/11/2030	52,947	0.01
USD 43,617	Fannie Mae Pool 'AS6142' 2.5% 1/11/2030	44,130	0.01
USD 2,456	Fannie Mae Pool 'AS6233' 4.5% 1/11/2045	2,606	0.00
USD 53,697	Fannie Mae Pool 'AS7320' 2.5% 1/6/2031	54,368	0.01
USD 8,204	Fannie Mae Pool 'AS7365' 3% 1/6/2046	8,366	0.00
USD 43,117	Fannie Mae Pool 'AS7370' 3% 1/6/2046	44,083	0.01
USD 41,476	Fannie Mae Pool 'AS7605' 2.5% 1/7/2031	41,994	0.01
USD 28,301	Fannie Mae Pool 'AS8009' 2.5% 1/10/2031	28,634	0.00
USD 62,017	Fannie Mae Pool 'AS8193' 2.5% 1/10/2031	62,748	0.01
USD 34,412	Fannie Mae Pool 'AS8195' 2.5% 1/10/2031	34,861	0.01
USD 101,284	Fannie Mae Pool 'AS8208' 2.5% 1/10/2031	102,552	0.02
USD 52,546	Fannie Mae Pool 'AS8240' 2.5% 1/11/2031	53,204	0.01
USD 11,647	Fannie Mae Pool 'AS8241' 2.5% 1/11/2031	11,784	0.00
USD 80,236	Fannie Mae Pool 'AS8251' 2% 1/11/2031	79,611	0.01
USD 4,833	Fannie Mae Pool 'AS8291' 2% 1/11/2031	4,796	0.00
USD 56,438	Fannie Mae Pool 'AS8348' 3% 1/11/2036	57,940	0.01
USD 22,755	Fannie Mae Pool 'AS8349' 3% 1/11/2036	23,374	0.00
USD 55,139	Fannie Mae Pool 'AS8380' 4% 1/11/2046	57,899	0.01
USD 255,639	Fannie Mae Pool 'AS8486' 3% 1/12/2046	260,407	0.04
USD 71,654	Fannie Mae Pool 'AS8553' 3% 1/12/2036	73,776	0.01
USD 152,827	Fannie Mae Pool 'AS8792' 3% 1/2/2047	155,615	0.02
USD 37,895	Fannie Mae Pool 'AS9321' 2.5% 1/3/2032	38,390	0.01
USD 16,348	Fannie Mae Pool 'AT3121' 3% 1/4/2028	16,824	0.00
USD 17,314	Fannie Mae Pool 'AT6033' 3% 1/5/2028	17,818	0.00
USD 43,257	Fannie Mae Pool 'AU6234' 4.5% 1/9/2043	46,537	0.01
USD 26,717	Fannie Mae Pool 'AU6245' 4.5% 1/10/2043	28,891	0.00
USD 291,406	Fannie Mae Pool 'AU6873' 4.5% 1/11/2043	317,756	0.05
USD 41,304	Fannie Mae Pool 'AU8774' 3% 1/10/2028	42,509	0.01
USD 291,851	Fannie Mae Pool 'AV2357' 4% 1/1/2044	311,708	0.05
USD 39,170	Fannie Mae Pool 'AW0937' 3% 1/4/2029	40,312	0.01
USD 52,779	Fannie Mae Pool 'AW1247' 3% 1/5/2029	54,344	0.01
USD 50,240	Fannie Mae Pool 'AW8154' 3.5% 1/1/2042	52,628	0.01
USD 11,286	Fannie Mae Pool 'AX3298' 3% 1/8/2030	11,622	0.00
USD 9,699	Fannie Mae Pool 'AX9700' 3% 1/7/2030	9,975	0.00
USD 48,729	Fannie Mae Pool 'AX9701' 3% 1/7/2030	50,154	0.01
USD 18,134	Fannie Mae Pool 'AY0828' 2.5% 1/5/2030	18,356	0.00
USD 31,200	Fannie Mae Pool 'AY3416' 2.5% 1/4/2030	31,569	0.00
USD 18,133	Fannie Mae Pool 'AZ2170' 2.5% 1/7/2030	18,348	0.00
USD 7,351	Fannie Mae Pool 'AZ2297' 3% 1/7/2030	7,550	0.00
USD 22,480	Fannie Mae Pool 'AZ5719' 3% 1/9/2030	23,126	0.00
USD 9,750	Fannie Mae Pool 'AZ7833' 3% 1/8/2030	10,040	0.00
USD 4,504	Fannie Mae Pool 'AZ8597' 3% 1/8/2030	4,627	0.00
USD 6,527	Fannie Mae Pool 'BC2628' 2.5% 1/11/2031	6,612	0.00
USD 8,789	Fannie Mae Pool 'BC2629' 2.5% 1/11/2031	8,899	0.00
USD 2,071	Fannie Mae Pool 'BC2631' 2.5% 1/11/2031	2,095	0.00
USD 5,561	Fannie Mae Pool 'BC2777' 2.5% 1/8/2031	5,631	0.00
USD 26,134	Fannie Mae Pool 'BC9040' 2% 1/11/2031	25,930	0.00
USD 8,996	Fannie Mae Pool 'BD8963' 3% 1/11/2046	9,161	0.00
USD 52,791	Fannie Mae Pool 'BE1896' 3% 1/12/2036	54,176	0.01
USD 33,963	Fannie Mae Pool 'BE2735' 4.5% 1/10/2047	36,645	0.01
USD 15,992	Fannie Mae Pool 'BE4467' 3.5% 1/11/2046	16,472	0.00
USD 228,958	Fannie Mae Pool 'BF0056' 6% 1/7/2039	254,318	0.04
USD 16,760	Fannie Mae Pool 'BH4095' 4% 1/10/2047	17,607	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 103,706	Fannie Mae Pool 'BH5764' 4.5% 1/11/2047	111,114	0.02
USD 47,528	Fannie Mae Pool 'BH9277' 3.5% 1/2/2048	49,058	0.01
USD 31,994	Fannie Mae Pool 'BJ2054' 3.5% 1/11/2032	33,581	0.01
USD 20,681	Fannie Mae Pool 'BJ2096' 3.5% 1/1/2033	21,705	0.00
USD 153,213	Fannie Mae Pool 'BK4237' 4% 1/8/2048	162,171	0.02
USD 114,244	Fannie Mae Pool 'BK4244' 4% 1/8/2048	121,313	0.02
USD 17,388	Fannie Mae Pool 'BK4251' 4% 1/8/2048	18,436	0.00
USD 48,627	Fannie Mae Pool 'BK4252' 4% 1/8/2048	51,253	0.01
USD 46,948	Fannie Mae Pool 'BK4689' 4.5% 1/7/2048	51,619	0.01
USD 20,758	Fannie Mae Pool 'BK9818' 5% 1/9/2048	22,431	0.00
USD 9,313	Fannie Mae Pool 'BM1036' 2.5% 1/2/2032	9,421	0.00
USD 59,736	Fannie Mae Pool 'BM1100' 3.5% 1/2/2045	62,563	0.01
USD 114,471	Fannie Mae Pool 'BM1174' 3.5% 1/5/2047	119,184	0.02
USD 27,422	Fannie Mae Pool 'BM1595' 2.5% 1/3/2031	27,701	0.00
USD 64,777	Fannie Mae Pool 'BM1619' 4% 1/8/2047	68,325	0.01
USD 67,068	Fannie Mae Pool 'BM1756' 4.5% 1/12/2045	72,883	0.01
USD 5,241	Fannie Mae Pool 'BM1896' 2.5% 1/11/2031	5,300	0.00
USD 379,648	Fannie Mae Pool 'BM1922' 4.5% 1/7/2046	417,388	0.06
USD 390,009	Fannie Mae Pool 'BM3031' 3% 1/7/2043	399,557	0.06
USD 93,575	Fannie Mae Pool 'BM3054' 2% 1/11/2031	92,853	0.01
USD 143,751	Fannie Mae Pool 'BM3061' 2% 1/3/2032	142,642	0.02
USD 137,835	Fannie Mae Pool 'BM3208' 4.5% 1/11/2047	147,641	0.02
USD 108,020	Fannie Mae Pool 'BM3240' 3% 1/9/2032	111,135	0.02
USD 17,657	Fannie Mae Pool 'BM3403' 2.5% 1/2/2030	17,843	0.00
USD 51,313	Fannie Mae Pool 'BM3552' 2.5% 1/8/2030	51,909	0.01
USD 214,726	Fannie Mae Pool 'BM3578' 2.5% 1/8/2032	217,200	0.03
USD 393,782	Fannie Mae Pool 'BM3793' 2.5% 1/2/2033	397,830	0.06
USD 100,484	Fannie Mae Pool 'BM3846' 4.5% 1/4/2048	109,249	0.02
USD 182,484	Fannie Mae Pool 'BM4351' 4.5% 1/8/2048	196,609	0.03
USD 58,569	Fannie Mae Pool 'BM5235' 5% 1/9/2048	63,396	0.01
USD 287,298	Fannie Mae Pool 'BM5896' 4.5% 1/5/2048	310,569	0.05
USD 228,272	Fannie Mae Pool 'BM5984' 5% 1/5/2049	247,170	0.04
USD 147,342	Fannie Mae Pool 'BN1623' 4.5% 1/11/2048	158,262	0.02
USD 244,161	Fannie Mae Pool 'BN8997' 2% 1/3/2051	232,765	0.03
USD 133,645	Fannie Mae Pool 'BN9004' 2% 1/3/2051	127,429	0.02
USD 109,467	Fannie Mae Pool 'BQ0697' 2% 1/9/2050	104,420	0.02
USD 86,001	Fannie Mae Pool 'BQ6334' 2% 1/11/2050	82,004	0.01
USD 158,460	Fannie Mae Pool 'BR7241' 2% 1/4/2051	151,230	0.02
USD 245,418	Fannie Mae Pool 'CA1021' 4.5% 1/1/2048	263,356	0.04
USD 956,256	Fannie Mae Pool 'CA1704' 4.5% 1/5/2048	1,034,057	0.15
USD 68,181	Fannie Mae Pool 'CA2527' 4% 1/10/2033	72,060	0.01
USD 1,200,921	Fannie Mae Pool 'CA3094' 4.5% 1/2/2049	1,312,232	0.19
USD 1,103,777	Fannie Mae Pool 'CA3516' 4.5% 1/5/2049	1,213,475	0.18
USD 662,070	Fannie Mae Pool 'CA6746' 3.5% 1/8/2050	692,503	0.10
USD 123,005	Fannie Mae Pool 'CA6750' 3.5% 1/8/2050	127,127	0.02
USD 203,404	Fannie Mae Pool 'CA6849' 3% 1/8/2035	209,670	0.03
USD 207,321	Fannie Mae Pool 'CA6876' 3% 1/8/2035	214,044	0.03
USD 246,272	Fannie Mae Pool 'CA7070' 4% 1/9/2050	261,660	0.04
USD 78,935	Fannie Mae Pool 'CA7073' 4% 1/9/2050	82,727	0.01
USD 315,213	Fannie Mae Pool 'CA7253' 2.5% 1/10/2035	320,383	0.05
USD 312,079	Fannie Mae Pool 'CA7255' 2.5% 1/10/2035	316,189	0.05
USD 648,442	Fannie Mae Pool 'CA7938' 2.5% 1/11/2035	656,069	0.10
USD 888,044	Fannie Mae Pool 'CA8387' 2.5% 1/12/2035	896,685	0.13
USD 990,004	Fannie Mae Pool 'CA8388' 2.5% 1/12/2035	1,001,649	0.15
USD 272,797	Fannie Mae Pool 'CA8389' 3% 1/12/2035	281,668	0.04
USD 145,274	Fannie Mae Pool 'CA8391' 3% 1/12/2035	149,455	0.02
USD 20,140	Fannie Mae Pool 'CB0649' 3% 1/5/2036	20,865	0.00
USD 42,809	Fannie Mae Pool 'CB0650' 3% 1/5/2036	44,274	0.01
USD 29,381	Fannie Mae Pool 'CB0651' 3% 1/5/2036	30,329	0.00
USD 53,741	Fannie Mae Pool 'CB0653' 3% 1/5/2036	55,914	0.01
USD 636,781	Fannie Mae Pool 'CB2079' 2% 1/11/2051	606,266	0.09
USD 394,338	Fannie Mae Pool 'CB2601' 2% 1/1/2052	376,328	0.05
USD 538,071	Fannie Mae Pool 'CB2620' 2.5% 1/1/2052	532,093	0.08
USD 656,715	Fannie Mae Pool 'CB2621' 2.5% 1/1/2052	648,607	0.09
USD 989,282	Fannie Mae Pool 'CB2622' 2.5% 1/1/2052	975,305	0.14
USD 308,543	Fannie Mae Pool 'CB2633' 2.5% 1/1/2052	305,689	0.04
USD 200,295	Fannie Mae Pool 'CB2836' 2% 1/2/2052	191,253	0.03
USD 456,369	Fannie Mae Pool 'CB2837' 2% 1/2/2052	435,343	0.06
USD 1,011,092	Fannie Mae Pool 'CB2838' 2% 1/2/2052	964,115	0.14
USD 149,179	Fannie Mae Pool 'CB2854' 2.5% 1/2/2052	147,523	0.02

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 529,482	Fannie Mae Pool 'CB2855' 2.5% 1/2/2052	522,950	0.08
USD 631,876	Fannie Mae Pool 'CB2856' 2.5% 1/2/2052	622,956	0.09
USD 102,862	Fannie Mae Pool 'CB2863' 2.5% 1/2/2052	101,911	0.02
USD 374,128	Fannie Mae Pool 'FM5176' 2% 1/12/2050	356,763	0.05
USD 803,630	Fannie Mae Pool 'FM5292' 3% 1/8/2050	812,366	0.12
USD 437,865	Fannie Mae Pool 'FM5294' 3.5% 1/2/2045	458,532	0.07
USD 92,101	Fannie Mae Pool 'FM5295' 3.5% 1/4/2048	96,232	0.01
USD 166,935	Fannie Mae Pool 'FM5296' 4% 1/1/2049	176,987	0.03
USD 119,577	Fannie Mae Pool 'FM5305' 2% 1/12/2050	114,031	0.02
USD 5,207,172	Fannie Mae Pool 'FM7599' 3.5% 1/1/2051	5,342,237	0.78
USD 182,558	Fannie Mae Pool 'FM9730' 2% 1/12/2051	174,065	0.03
USD 285,994	Fannie Mae Pool 'FM9925' 2% 1/12/2051	272,932	0.04
USD 258,579	Fannie Mae Pool 'FS0026' 2.5% 1/11/2051	255,259	0.04
USD 310,654	Fannie Mae Pool 'FS0173' 2% 1/1/2052	296,373	0.04
USD 491,543	Fannie Mae Pool 'FS0193' 2.5% 1/1/2052	482,962	0.07
USD 659,009	Fannie Mae Pool 'FS0208' 2.5% 1/1/2052	649,698	0.09
USD 820,376	Fannie Mae Pool 'FS0209' 2.5% 1/1/2052	807,547	0.12
USD 436,224	Fannie Mae Pool 'FS0211' 2% 1/12/2051	415,420	0.06
USD 444,053	Fannie Mae Pool 'FS0212' 2% 1/12/2051	423,048	0.06
USD 343,390	Fannie Mae Pool 'FS0290' 2% 1/1/2052	327,729	0.05
USD 739,571	Fannie Mae Pool 'FS0378' 2.5% 1/1/2052	731,362	0.11
USD 506,355	Fannie Mae Pool 'FS0497' 2% 1/1/2052	483,655	0.07
USD 83,000	Fannie Mae Pool 'FS0598' 2% 1/12/2051	79,408	0.01
USD 82,000	Fannie Mae Pool 'FS0599' 2% 1/4/2051	78,197	0.01
USD 237,000	Fannie Mae Pool 'FS0646' 2% 1/2/2052	226,191	0.03
USD 16,112	Fannie Mae Pool 'MA2774' 2% 1/10/2031	15,987	0.00
USD 22,234	Fannie Mae Pool 'MA2845' 2% 1/12/2031	22,061	0.00
USD 178,377	Fannie Mae Pool 'MA3027' 4% 1/6/2047	187,568	0.03
USD 65,679	Fannie Mae Pool 'MA3149' 4% 1/10/2047	69,052	0.01
USD 103,018	Fannie Mae Pool 'MA3182' 3.5% 1/11/2047	106,555	0.02
USD 103,021	Fannie Mae Pool 'MA3210' 3.5% 1/12/2047	106,561	0.02
USD 62,436	Fannie Mae Pool 'MA3238' 3.5% 1/1/2048	64,352	0.01
USD 81,987	Fannie Mae Pool 'MA3239' 4% 1/1/2048	86,400	0.01
USD 22,303	Fannie Mae Pool 'MA3448' 5% 1/8/2048	24,150	0.00
USD 128,838	Fannie Mae Pool 'MA3467' 4% 1/9/2048	134,655	0.02
USD 293,000	FBR Securitization Trust 'Series 2005-5 M2' FRN 25/11/2035	289,636	0.04
USD 432,000	FedEx Corp 2.4% 15/5/2031	406,292	0.06
USD 152,000	FedEx Corp 4.25% 15/5/2030	163,928	0.02
EUR 510,000	Fidelity National Information Services Inc 1% 3/12/2028	549,848	0.08
USD 41,847	First Franklin Mortgage Loan Trust 2004-FFH3 'Series 2004-FFH3 M3' FRN 25/10/2034	41,259	0.01
USD 92,745	First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A1' FRN 25/10/2036	72,555	0.01
USD 54,339	First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A2C' FRN 25/10/2036	42,754	0.01
USD 507,266	First Franklin Mortgage Loan Trust 2006-FF16 'Series 2006-FF16 2A3' FRN 25/12/2036	282,535	0.04
USD 228,104	First Franklin Mortgage Loan Trust 2006-FF17 'Series 2006-FF17 A5' FRN 25/12/2036	220,987	0.03
USD 121,382	First Franklin Mortgage Loan Trust 2006-FFH1 'Series 2006-FFH1 M2' FRN 25/1/2036	112,516	0.02
USD 61,000	FirstEnergy Corp 2.05% 1/3/2025	59,554	0.01
USD 249,000	FirstEnergy Corp 2.25% 1/9/2030	225,859	0.03
USD 100,000	FirstEnergy Corp 2.65% 1/3/2030	93,598	0.01
USD 303,000	FirstEnergy Corp 3.4% 1/3/2050	260,439	0.04
USD 427,000	FirstEnergy Corp 4.4% 15/7/2027	442,822	0.06
USD 725,000	FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025	741,660	0.11
USD 798,000	FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049	817,096	0.12
USD 48,000	FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044	53,969	0.01
USD 1,376,000	Fiserv Inc 3.5% 1/7/2029	1,383,826	0.20
USD 279,436	Flagstar Mortgage Trust 2018-6RR 'Series 2018-6RR B4' '144A' FRN 25/10/2048	278,099	0.04
USD 660,000	Florida Power & Light Co 3.15% 1/10/2049	620,445	0.09
USD 144,000	Florida Power & Light Co 3.95% 1/3/2048	152,559	0.02
USD 39,000	Ford Motor Co 3.25% 12/2/2032	36,272	0.01
USD 12	Freddie Mac Gold Pool 'A20431' 6% 1/1/2034	14	0.00
USD 45,023	Freddie Mac Gold Pool 'A35615' 6% 1/6/2035	49,074	0.01
USD 14,098	Freddie Mac Gold Pool 'A90196' 4.5% 1/12/2039	15,319	0.00
USD 13,358	Freddie Mac Gold Pool 'A93534' 4% 1/8/2040	14,271	0.00
USD 134,134	Freddie Mac Gold Pool 'A93786' 4% 1/9/2040	143,661	0.02
USD 23,937	Freddie Mac Gold Pool 'A93851' 4% 1/9/2040	25,641	0.00
USD 52,784	Freddie Mac Gold Pool 'C03811' 3.5% 1/4/2042	55,332	0.01
USD 135,572	Freddie Mac Gold Pool 'G04471' 5.5% 1/7/2038	152,737	0.02
USD 31,944	Freddie Mac Gold Pool 'G05175' 4.5% 1/2/2039	34,673	0.01
USD 83,686	Freddie Mac Gold Pool 'G07553' 5.5% 1/6/2041	94,282	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 15,322	Freddie Mac Gold Pool 'G07642' 5% 1/10/2041	17,047	0.00
USD 210,944	Freddie Mac Gold Pool 'G07962' 5% 1/11/2041	234,751	0.03
USD 79,022	Freddie Mac Gold Pool 'G15520' 3% 1/7/2030	81,224	0.01
USD 50,748	Freddie Mac Gold Pool 'G15601' 2.5% 1/1/2029	51,218	0.01
USD 133,858	Freddie Mac Gold Pool 'G15815' 3.5% 1/4/2031	140,410	0.02
USD 151,167	Freddie Mac Gold Pool 'G16186' 2.5% 1/4/2031	152,997	0.02
USD 348,756	Freddie Mac Gold Pool 'G16292' 3.5% 1/4/2032	365,836	0.05
USD 93,940	Freddie Mac Gold Pool 'G60018' 4.5% 1/12/2043	101,666	0.02
USD 26,906	Freddie Mac Gold Pool 'G60901' 4% 1/7/2044	28,586	0.00
USD 120,946	Freddie Mac Gold Pool 'G60968' 3.5% 1/3/2047	124,811	0.02
USD 74,301	Freddie Mac Gold Pool 'G60972' 4.5% 1/5/2047	80,418	0.01
USD 154,004	Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047	166,480	0.02
USD 86,052	Freddie Mac Gold Pool 'G61079' 4.5% 1/7/2047	92,260	0.01
USD 210,652	Freddie Mac Gold Pool 'G61177' 3% 1/8/2043	215,999	0.03
USD 152,117	Freddie Mac Gold Pool 'G61178' 3.5% 1/10/2047	159,846	0.02
USD 181,169	Freddie Mac Gold Pool 'G61208' 3.5% 1/12/2047	190,374	0.03
USD 208,282	Freddie Mac Gold Pool 'G61677' 4.5% 1/4/2047	224,171	0.03
USD 44,010	Freddie Mac Gold Pool 'G61886' 5% 1/11/2048	47,852	0.01
USD 964,987	Freddie Mac Gold Pool 'G67715' 4.5% 1/8/2048	1,044,300	0.15
USD 120,683	Freddie Mac Gold Pool 'G67721' 4.5% 1/4/2049	129,564	0.02
USD 39,626	Freddie Mac Gold Pool 'J31418' 2.5% 1/5/2030	40,117	0.01
USD 76,698	Freddie Mac Gold Pool 'J31689' 3% 1/5/2030	79,024	0.01
USD 11,505	Freddie Mac Gold Pool 'J32181' 3% 1/7/2030	11,855	0.00
USD 13,919	Freddie Mac Gold Pool 'J32204' 2.5% 1/7/2030	14,082	0.00
USD 13,034	Freddie Mac Gold Pool 'J32209' 2.5% 1/7/2030	13,195	0.00
USD 10,350	Freddie Mac Gold Pool 'J32436' 3% 1/8/2030	10,658	0.00
USD 3,897	Freddie Mac Gold Pool 'J32491' 2.5% 1/7/2030	3,940	0.00
USD 16,430	Freddie Mac Gold Pool 'J33633' 3.5% 1/2/2031	17,107	0.00
USD 1,379	Freddie Mac Gold Pool 'J33763' 2.5% 1/2/2031	1,393	0.00
USD 7,512	Freddie Mac Gold Pool 'J34223' 3.5% 1/4/2031	7,802	0.00
USD 14,093	Freddie Mac Gold Pool 'J37706' 3% 1/10/2032	14,550	0.00
USD 18,432	Freddie Mac Gold Pool 'J37835' 3% 1/11/2032	18,978	0.00
USD 15,061	Freddie Mac Gold Pool 'J38060' 3% 1/12/2032	15,533	0.00
USD 955	Freddie Mac Gold Pool 'Q00093' 4% 1/4/2041	1,023	0.00
USD 33,627	Freddie Mac Gold Pool 'Q00804' 4.5% 1/5/2041	36,259	0.01
USD 39,073	Freddie Mac Gold Pool 'Q00959' 4.5% 1/5/2041	42,450	0.01
USD 5,366	Freddie Mac Gold Pool 'Q08239' 3.5% 1/5/2042	5,624	0.00
USD 1,802	Freddie Mac Gold Pool 'Q08306' 3.5% 1/5/2042	1,889	0.00
USD 30,344	Freddie Mac Gold Pool 'Q09810' 3.5% 1/8/2042	31,840	0.00
USD 5,893	Freddie Mac Gold Pool 'Q11909' 3.5% 1/10/2042	6,125	0.00
USD 16,906	Freddie Mac Gold Pool 'Q12162' 3.5% 1/8/2042	17,718	0.00
USD 31,597	Freddie Mac Gold Pool 'Q14866' 3% 1/1/2043	32,401	0.00
USD 22,260	Freddie Mac Gold Pool 'Q16403' 3% 1/3/2043	22,810	0.00
USD 62,259	Freddie Mac Gold Pool 'Q16673' 3% 1/3/2043	63,699	0.01
USD 22,032	Freddie Mac Gold Pool 'Q18718' 3.5% 1/6/2043	23,079	0.00
USD 31,789	Freddie Mac Gold Pool 'Q19129' 3.5% 1/6/2043	33,357	0.01
USD 16,789	Freddie Mac Gold Pool 'Q20176' 3.5% 1/7/2043	17,617	0.00
USD 13,029	Freddie Mac Gold Pool 'Q22848' 4.5% 1/11/2043	14,009	0.00
USD 12,012	Freddie Mac Gold Pool 'Q24367' 3.5% 1/1/2044	12,593	0.00
USD 20,678	Freddie Mac Gold Pool 'Q25643' 4% 1/4/2044	22,147	0.00
USD 11,168	Freddie Mac Gold Pool 'Q28604' 3.5% 1/9/2044	11,724	0.00
USD 72,525	Freddie Mac Gold Pool 'Q35609' 4% 1/9/2045	77,144	0.01
USD 13,798	Freddie Mac Gold Pool 'Q36302' 3.5% 1/9/2045	14,484	0.00
USD 18,285	Freddie Mac Gold Pool 'Q37955' 4% 1/12/2045	19,463	0.00
USD 15,041	Freddie Mac Gold Pool 'Q37957' 4% 1/12/2045	15,918	0.00
USD 64,929	Freddie Mac Gold Pool 'Q45064' 3% 1/12/2046	66,185	0.01
USD 35,336	Freddie Mac Gold Pool 'Q45079' 3% 1/12/2046	36,049	0.01
USD 37,150	Freddie Mac Gold Pool 'Q45080' 3% 1/12/2046	37,877	0.01
USD 18,675	Freddie Mac Gold Pool 'Q45083' 3% 1/12/2046	19,105	0.00
USD 24,917	Freddie Mac Gold Pool 'Q53630' 3.5% 1/1/2048	26,182	0.00
USD 37,452	Freddie Mac Gold Pool 'Q53648' 3.5% 1/1/2048	39,110	0.01
USD 208,645	Freddie Mac Gold Pool 'Q57853' 4.5% 1/8/2048	225,766	0.03
USD 620,532	Freddie Mac Gold Pool 'Q59918' 4.5% 1/7/2048	671,689	0.10
USD 28,570	Freddie Mac Gold Pool 'U70060' 3% 1/9/2027	29,331	0.00
USD 16,589	Freddie Mac Gold Pool 'U79018' 3% 1/7/2028	17,029	0.00
USD 18,513	Freddie Mac Gold Pool 'V60696' 3% 1/1/2030	19,043	0.00
USD 22,955	Freddie Mac Gold Pool 'V60724' 3% 1/1/2030	23,636	0.00
USD 36,457	Freddie Mac Gold Pool 'V60770' 2.5% 1/3/2030	36,925	0.01
USD 66,588	Freddie Mac Gold Pool 'V60796' 2.5% 1/5/2030	67,363	0.01
USD 149,052	Freddie Mac Gold Pool 'V60840' 3% 1/6/2030	153,509	0.02

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 74,168	Freddie Mac Gold Pool 'V60886' 2.5% 1/8/2030	75,088	0.01
USD 62,661	Freddie Mac Gold Pool 'V60902' 2.5% 1/8/2030	63,438	0.01
USD 58,128	Freddie Mac Gold Pool 'V60903' 2.5% 1/9/2030	58,813	0.01
USD 108,498	Freddie Mac Gold Pool 'V60904' 2.5% 1/9/2030	109,761	0.02
USD 4,435	Freddie Mac Gold Pool 'V60905' 2.5% 1/7/2030	4,482	0.00
USD 18,416	Freddie Mac Gold Pool 'V60909' 3% 1/8/2030	18,966	0.00
USD 289,402	Freddie Mac Gold Pool 'V82848' 3% 1/12/2046	295,001	0.04
USD 1,116,738	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2029	62,978	0.01
USD 2,521,000	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2029	152,124	0.02
USD 6,271,203	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/1/2030	470,844	0.07
USD 678,321	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	77,144	0.01
USD 1,753,373	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2030	191,129	0.03
USD 694,602	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030	50,668	0.01
USD 372,359	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/11/2030	24,043	0.00
USD 320,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.364% 25/12/2029	26,024	0.00
USD 169,433	Freddie Mac Pool 'QA6226' 3.5% 1/1/2050	174,834	0.03
USD 6,170	Freddie Mac Pool 'QB1158' 3% 1/7/2050	6,317	0.00
USD 53,984	Freddie Mac Pool 'QB1479' 3% 1/7/2050	55,071	0.01
USD 14,571	Freddie Mac Pool 'QB1486' 3% 1/7/2050	14,929	0.00
USD 6,228	Freddie Mac Pool 'QB1488' 3% 1/7/2050	6,376	0.00
USD 76,981	Freddie Mac Pool 'QB2296' 2% 1/8/2050	73,409	0.01
USD 44,267	Freddie Mac Pool 'QB2339' 3% 1/8/2050	45,339	0.01
USD 293,923	Freddie Mac Pool 'QD4857' 2% 1/1/2052	280,053	0.04
USD 805,879	Freddie Mac Pool 'RA3282' 3% 1/8/2050	816,336	0.12
USD 263,628	Freddie Mac Pool 'RA3313' 3% 1/8/2050	265,940	0.04
USD 2,421,490	Freddie Mac Pool 'RA5077' 2.5% 1/5/2051	2,386,485	0.35
USD 955,502	Freddie Mac Pool 'RA6071' 2% 1/10/2051	909,364	0.13
USD 1,287,963	Freddie Mac Pool 'RA6388' 2.5% 1/12/2051	1,269,403	0.18
USD 96,816	Freddie Mac Pool 'RA6768' 2% 1/2/2052	92,155	0.01
USD 671,185	Freddie Mac Pool 'SC0063' 3.5% 1/5/2035	697,143	0.10
USD 438,682	Freddie Mac Pool 'SC0111' 3% 1/6/2038	446,018	0.06
USD 48,553	Freddie Mac Pool 'SD0478' 4% 1/1/2045	51,965	0.01
USD 450,551	Freddie Mac Pool 'SD0479' 3.5% 1/6/2050	468,096	0.07
USD 19,496	Freddie Mac Pool 'SD0481' 3.5% 1/9/2044	20,494	0.00
USD 370,988	Freddie Mac Pool 'SD0485' 3.5% 1/3/2046	387,601	0.06
USD 143,758	Freddie Mac Pool 'SD0486' 3.5% 1/9/2046	148,889	0.02
USD 620,480	Freddie Mac Pool 'SD0487' 3.5% 1/8/2050	641,155	0.09
USD 26,497	Freddie Mac Pool 'SD0488' 4% 1/5/2049	27,928	0.00
USD 455,417	Freddie Mac Pool 'SD0489' 4% 1/4/2048	490,031	0.07
USD 1,003,782	Freddie Mac Pool 'SD0490' 4% 1/1/2045	1,073,459	0.16
USD 1,213,154	Freddie Mac Pool 'SD0491' 3.5% 1/8/2049	1,280,133	0.19
USD 379,330	Freddie Mac Pool 'SD0492' 4% 1/8/2048	404,696	0.06
USD 252,848	Freddie Mac Pool 'SD0493' 3.5% 1/6/2048	265,117	0.04
USD 169,136	Freddie Mac Pool 'SD0496' 3% 1/2/2047	172,490	0.03
USD 876,148	Freddie Mac Pool 'SD0498' 3% 1/6/2044	897,641	0.13
USD 431,479	Freddie Mac Pool 'SD0503' 4% 1/4/2048	461,606	0.07
USD 178,177	Freddie Mac Pool 'SD0504' 4% 1/7/2047	189,437	0.03
USD 1,163,649	Freddie Mac Pool 'SD0507' 4% 1/9/2045	1,247,728	0.18
USD 646,059	Freddie Mac Pool 'SD0508' 3.5% 1/1/2048	679,442	0.10
USD 1,015,690	Freddie Mac Pool 'SD0519' 3% 1/8/2050	1,036,789	0.15
USD 746,341	Freddie Mac Pool 'SD0520' 4% 1/6/2050	795,506	0.12
USD 996,211	Freddie Mac Pool 'SD0716' 2% 1/7/2051	951,488	0.14
USD 56,171	Freddie Mac Pool 'SD0730' 2% 1/9/2051	53,514	0.01
USD 279,802	Freddie Mac Pool 'SD0732' 2% 1/9/2051	266,458	0.04
USD 109,411	Freddie Mac Pool 'SD0783' 2% 1/12/2051	104,321	0.02
USD 244,975	Freddie Mac Pool 'SD0785' 2% 1/12/2051	233,578	0.03
USD 300,311	Freddie Mac Pool 'SD0786' 2% 1/12/2051	286,595	0.04
USD 46,779	Freddie Mac Pool 'SD0789' 2% 1/12/2051	44,678	0.01
USD 693,000	Freddie Mac Pool 'SD0892' 2% 1/1/2052	660,354	0.10
USD 518,000	Freddie Mac Pool 'SD0894' 2% 1/1/2052	494,725	0.07
USD 145,003	Freddie Mac Pool 'SD7528' 2% 1/11/2050	138,275	0.02
USD 66,683	Freddie Mac Pool 'SD7534' 2.5% 1/2/2051	65,885	0.01
USD 255,208	Freddie Mac Pool 'SD7541' 2% 1/5/2051	243,336	0.04
USD 1,060,706	Freddie Mac Pool 'SD7549' 2% 1/1/2052	1,013,050	0.15
USD 22,430	Freddie Mac Pool 'ZA2471' 3% 1/9/2037	22,986	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 63,353	Freddie Mac Pool 'ZS4751' 3.5% 1/1/2048	65,506	0.01
USD 176,366	Freddie Mac Pool 'ZS9068' 3.5% 1/1/2034	185,597	0.03
USD 50,000	Freddie Mac STACR REMIC Trust 2020-DNA5 'Series 2020-DNA5 B1' '144A' FRN 25/10/2050	51,389	0.01
USD 1,862,179	Freddie Mac STACR REMIC Trust 2022-DNA1 'Series 2022-DNA1 B1' '144A' FRN 25/1/2042	1,765,691	0.26
USD 250,000	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA3 B1' FRN 25/3/2030	262,032	0.04
USD 140,274	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-HRP1 M2' FRN 25/12/2042	140,537	0.02
USD 100,000	FREMF 2017-KGS1 Mortgage Trust 'Series 2017-KGX1 BFX' '144A' FRN 25/10/2027	100,846	0.01
USD 7,236,756	FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08 X2A' '144A' 0.1% 25/1/2029	39,555	0.01
USD 497,000	General Motors Financial Co Inc 2.4% 15/10/2028	466,234	0.07
USD 536,000	General Motors Financial Co Inc 2.75% 20/6/2025	532,907	0.08
USD 376,000	General Motors Financial Co Inc 3.5% 7/11/2024	384,215	0.06
USD 342,000	General Motors Financial Co Inc 3.55% 8/7/2022	345,020	0.05
USD 406,000	General Motors Financial Co Inc 4% 15/1/2025	418,540	0.06
USD 50,000	Georgia-Pacific LLC 7.75% 15/11/2029	66,149	0.01
USD 20,000	Georgia-Pacific LLC 7.75% 15/11/2029	26,460	0.00
USD 377,000	Gilead Sciences Inc 4.15% 1/3/2047	387,546	0.06
USD 198,000	Gilead Sciences Inc 4.75% 1/3/2046	219,088	0.03
USD 20,671	Ginnie Mae I Pool '553461' 3.5% 15/1/2042	21,765	0.00
USD 21,297	Ginnie Mae I Pool '710692' 5% 15/7/2039	23,701	0.00
USD 24,713	Ginnie Mae I Pool '720199' 5% 15/7/2039	27,964	0.00
USD 36,565	Ginnie Mae I Pool '762838' 4% 15/3/2041	39,420	0.01
USD 20,005	Ginnie Mae I Pool '782487' 5% 15/12/2038	22,632	0.00
USD 44,559	Ginnie Mae I Pool '783314' 5% 15/12/2040	50,403	0.01
USD 82,403	Ginnie Mae I Pool '784439' 3% 15/2/2045	84,223	0.01
USD 35,555	Ginnie Mae I Pool '794929' 3.5% 15/5/2042	37,381	0.01
USD 29,335	Ginnie Mae I Pool 'AA1920' 3.5% 15/12/2042	30,971	0.00
USD 15,995	Ginnie Mae I Pool 'AB9456' 3.5% 15/11/2042	16,575	0.00
USD 31,765	Ginnie Mae I Pool 'AC3738' 3.5% 15/12/2042	33,574	0.01
USD 27,008	Ginnie Mae I Pool 'AC3934' 3.5% 15/1/2043	28,158	0.00
USD 22,581	Ginnie Mae I Pool 'AD2222' 3.5% 15/2/2043	23,469	0.00
USD 33,042	Ginnie Mae I Pool 'AD2334' 3.5% 15/4/2043	34,383	0.01
USD 47,847	Ginnie Mae I Pool 'AD2409' 3.5% 15/5/2043	49,849	0.01
USD 12,316	Ginnie Mae I Pool 'AD2410' 3.5% 15/5/2043	12,752	0.00
USD 29,782	Ginnie Mae I Pool 'AD3519' 3.5% 15/4/2043	31,477	0.00
USD 31,685	Ginnie Mae I Pool 'AD3543' 3.5% 15/5/2043	33,488	0.01
USD 25,203	Ginnie Mae I Pool 'AD7474' 3.5% 15/4/2043	26,637	0.00
USD 39,421	Ginnie Mae I Pool 'AE9889' 3.5% 15/5/2043	41,666	0.01
USD 24,470	Ginnie Mae I Pool 'AF0130' 3.5% 15/6/2043	25,862	0.00
USD 85,437	Ginnie Mae I Pool 'AF1072' 3.5% 15/7/2043	90,298	0.01
USD 26,676	Ginnie Mae I Pool 'AF1077' 3.5% 15/7/2043	28,194	0.00
USD 30,907	Ginnie Mae I Pool 'AZ8560' 4.5% 15/3/2047	34,623	0.01
USD 38,193	Ginnie Mae I Pool 'AZ8596' 4.5% 15/4/2047	43,041	0.01
USD 30,756	Ginnie Mae I Pool 'AZ8597' 4.5% 15/4/2047	34,331	0.01
USD 21,633	Ginnie Mae I Pool 'BA7888' 4.5% 15/5/2047	24,370	0.00
USD 2,635	Ginnie Mae II Pool '4422' 4% 20/4/2039	2,816	0.00
USD 6,409	Ginnie Mae II Pool '4494' 4% 20/7/2039	6,847	0.00
USD 9,625	Ginnie Mae II Pool '4559' 5% 20/10/2039	10,841	0.00
USD 4,228	Ginnie Mae II Pool '4598' 4.5% 20/12/2039	4,600	0.00
USD 5,126	Ginnie Mae II Pool '4617' 4.5% 20/1/2040	5,576	0.00
USD 4,217	Ginnie Mae II Pool '4636' 4.5% 20/2/2040	4,587	0.00
USD 280	Ginnie Mae II Pool '4696' 4.5% 20/5/2040	305	0.00
USD 1,624	Ginnie Mae II Pool '4746' 4.5% 20/7/2040	1,766	0.00
USD 1,855	Ginnie Mae II Pool '4800' 4% 20/9/2040	1,982	0.00
USD 45,239	Ginnie Mae II Pool '4833' 4% 20/10/2040	48,336	0.01
USD 3,019	Ginnie Mae II Pool '4834' 4.5% 20/10/2040	3,289	0.00
USD 183,831	Ginnie Mae II Pool '4853' 4% 20/11/2040	196,417	0.03
USD 40,568	Ginnie Mae II Pool '4882' 4% 20/12/2040	43,345	0.01
USD 35,392	Ginnie Mae II Pool '4922' 4% 20/1/2041	37,642	0.01
USD 15,929	Ginnie Mae II Pool '754367' 4.5% 20/7/2041	16,766	0.00
USD 32,201	Ginnie Mae II Pool '783584' 4.5% 20/7/2041	35,353	0.01
USD 5,128	Ginnie Mae II Pool 'AQ0542' 4% 20/10/2046	5,417	0.00
USD 17,850	Ginnie Mae II Pool 'AX4341' 3.5% 20/10/2046	18,901	0.00
USD 20,916	Ginnie Mae II Pool 'AX4342' 3.5% 20/10/2046	22,052	0.00
USD 14,970	Ginnie Mae II Pool 'AX4343' 3.5% 20/10/2046	15,745	0.00
USD 42,009	Ginnie Mae II Pool 'AX4344' 3.5% 20/10/2046	44,096	0.01

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 26,153	Ginnie Mae II Pool 'AX4345' 3.5% 20/10/2046	27,109	0.00
USD 86,099	Ginnie Mae II Pool 'BD0560' 4.5% 20/9/2048	91,783	0.01
USD 22,976	Ginnie Mae II Pool 'MA0223' 5% 20/7/2042	25,894	0.00
USD 108,218	Ginnie Mae II Pool 'MA0934' 3.5% 20/4/2043	114,489	0.02
USD 73,375	Ginnie Mae II Pool 'MA1012' 3.5% 20/5/2043	77,585	0.01
USD 247,785	Ginnie Mae II Pool 'MA1677' 3.5% 20/2/2044	261,514	0.04
USD 1,553	Ginnie Mae II Pool 'MA2076' 5% 20/7/2044	1,750	0.00
USD 30,589	Ginnie Mae II Pool 'MA2826' 3.5% 20/5/2045	31,940	0.00
USD 555,128	Ginnie Mae II Pool 'MA3521' 3.5% 20/3/2046	579,940	0.08
USD 1,707,472	Ginnie Mae II Pool 'MA3597' 3.5% 20/4/2046	1,781,205	0.26
USD 57,846	Ginnie Mae II Pool 'MA3663' 3.5% 20/5/2046	60,201	0.01
USD 743,775	Ginnie Mae II Pool 'MA3736' 3.5% 20/6/2046	774,674	0.11
USD 125,367	Ginnie Mae II Pool 'MA3803' 3.5% 20/7/2046	130,571	0.02
USD 539,265	Ginnie Mae II Pool 'MA3937' 3.5% 20/9/2046	561,215	0.08
USD 451,179	Ginnie Mae II Pool 'MA4322' 4% 20/3/2047	474,969	0.07
USD 103,552	Ginnie Mae II Pool 'MA4452' 4% 20/5/2047	108,898	0.02
USD 160,797	Ginnie Mae II Pool 'MA4511' 4% 20/6/2047	168,910	0.02
USD 194,710	Ginnie Mae II Pool 'MA4838' 4% 20/11/2047	205,081	0.03
USD 94,125	Ginnie Mae II Pool 'MA4901' 4% 20/12/2047	99,136	0.01
USD 332,745	Ginnie Mae II Pool 'MA5818' 4.5% 20/3/2049	350,113	0.05
USD 128,951	Ginnie Mae II Pool 'MA5877' 4.5% 20/4/2049	135,604	0.02
USD 282,239	Ginnie Mae II Pool 'MA5932' 4.5% 20/5/2049	296,096	0.04
USD 78,062	Ginnie Mae II Pool 'MA6658' 4% 20/5/2050	81,151	0.01
USD 1,711,348	Ginnie Mae II Pool 'MA6818' 2% 20/8/2050	1,666,660	0.24
USD 81,983	Ginnie Mae II Pool 'MA6823' 4.5% 20/8/2050	85,947	0.01
USD 1,166,845	Ginnie Mae II Pool 'MA6994' 2% 20/11/2050	1,136,264	0.17
USD 493,196	Ginnie Mae II Pool 'MA7137' 3% 20/1/2051	499,938	0.07
USD 1,701,380	Ginnie Mae II Pool 'MA7649' 2.5% 20/10/2051	1,691,479	0.25
USD 3,184,326	Ginnie Mae II Pool 'MA7767' 2.5% 20/12/2051	3,165,772	0.46
USD 544,000	Glencore Funding LLC '144A' 1.625% 27/4/2026	516,396	0.08
USD 394,000	Glencore Funding LLC '144A' 2.5% 1/9/2030	357,853	0.05
USD 275,000	Glencore Funding LLC '144A' 2.625% 23/9/2031	249,902	0.04
USD 182,000	Glencore Funding LLC '144A' 2.85% 27/4/2031	169,157	0.02
USD 266,000	Global Payments Inc 1.2% 1/3/2026	249,460	0.04
USD 234,000	Global Payments Inc 2.15% 15/1/2027	224,723	0.03
USD 399,000	Global Payments Inc 3.2% 15/8/2029	390,492	0.06
USD 562,000	Global Payments Inc 4.8% 1/4/2026	599,559	0.09
USD 739,000	GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	689,428	0.10
USD 72,000	GLP Capital LP / GLP Financing II Inc 3.35% 1/9/2024	72,891	0.01
USD 98,000	GLP Capital LP / GLP Financing II Inc 4% 15/1/2030	97,727	0.01
USD 589,000	GLP Capital LP / GLP Financing II Inc 4% 15/1/2031	587,943	0.09
USD 523,000	Goldman Sachs Group Inc/The FRN 12/2/2026	497,755	0.07
USD 436,000	Goldman Sachs Group Inc/The FRN 15/5/2026	442,112	0.06
USD 675,000	Goldman Sachs Group Inc/The FRN 9/3/2027	634,597	0.09
USD 80,000	Goldman Sachs Group Inc/The FRN 5/6/2028	82,078	0.01
USD 614,000	Goldman Sachs Group Inc/The FRN 23/4/2029	632,269	0.09
USD 732,000	Goldman Sachs Group Inc/The FRN 1/5/2029	768,259	0.11
USD 715,000	Goldman Sachs Group Inc/The FRN 21/10/2032	668,153	0.10
USD 1,722,000	Goldman Sachs Group Inc/The FRN 24/2/2033	1,669,746	0.24
USD 311,000	Goldman Sachs Group Inc/The 3.75% 25/2/2026	322,097	0.05
USD 461,000	Goldman Sachs Group Inc/The 3.85% 26/1/2027	477,793	0.07
USD 517,000	Goldman Sachs Group Inc/The 4% 3/3/2024	534,651	0.08
USD 281,730	GoodLeap Sustainable Home Solutions Trust 2021-5 'Series 2021-5CS A' '144A' 2.31% 20/10/2048	272,346	0.04
USD 417,730	Government National Mortgage Association 'Series 2015-48 IO' FRN 16/2/2050	11,865	0.00
USD 232,536	Government National Mortgage Association 'Series 2013-78 IO' FRN 16/10/2054	3,723	0.00
USD 156,199	Government National Mortgage Association 'Series 2015-22 IO' FRN 16/3/2055	3,470	0.00
USD 767,055	Government National Mortgage Association 'Series 2015-173 IO' FRN 16/9/2055	23,671	0.00
USD 59,812	Greenpoint Manufactured Housing 'Series 1999-5 M1B' FRN 15/12/2029	61,818	0.01
USD 19,342	Greenpoint Manufactured Housing 'Series 1999-5 M2' FRN 15/12/2029	18,025	0.00
USD 18,260	GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036	18,108	0.00
USD 100,000	GS Mortgage Securities Corp II 'Series 2012-TMSQ D' '144A' FRN 10/12/2030	95,918	0.01
USD 5,000,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK X1' '144A' FRN 3/5/2032	41,084	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 110,000	GS Mortgage Securities Corp Trust 2017-GPTX 'Series 2017-GPTX A' '144A' 2.856% 10/5/2034	109,598	0.02
USD 490,000	GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-GCJ9 C' '144A' FRN 10/11/2045	492,730	0.07
USD 200,000	GS Mortgage Securities Trust 2015-590M 'Series 2015-590M E' '144A' FRN 10/10/2035	191,761	0.03
USD 10,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048	10,067	0.00
USD 20,000	GS Mortgage Securities Trust 2017-GS7 3% 10/8/2050	17,490	0.00
USD 77,419	GSAA Home Equity Trust 2006-4 'Series 2006-4 1A1' FRN 25/3/2036	62,508	0.01
USD 628,217	GSAA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN 25/3/2036	261,844	0.04
USD 30,569	GSAA Home Equity Trust 2007-2 'Series 2007-2 AF3' FRN 25/3/2037	8,335	0.00
USD 50,000	GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M6' FRN 25/2/2047	53,197	0.01
USD 128,913	GSR Mortgage Loan Trust 2006-7F 'Series 2006-7F 4A2' 6.5% 25/8/2036	61,691	0.01
USD 59,284	GSR Mortgage Loan Trust 2007-1F 'Series 2007-1F 2A4' 5.5% 25/1/2037	70,424	0.01
USD 363,817	GSR Mortgage Loan Trust 2007-OA2 'Series 2007-OA2 2A1' FRN 25/6/2047	264,359	0.04
USD 1,036,774	HarborView Mortgage Loan Trust 2006-12 'Series 2006-12 1A1A' FRN 19/12/2036	972,303	0.14
USD 96,000	Hartford Financial Services Group Inc/The 3.6% 19/8/2049	91,952	0.01
USD 45,000	Hartford Financial Services Group Inc/The 4.3% 15/4/2043	46,932	0.01
USD 663,000	HCA Inc 2.375% 15/7/2031	603,620	0.09
USD 128,000	HCA Inc 4.75% 1/5/2023	131,607	0.02
USD 69,000	HCA Inc 5% 15/3/2024	72,304	0.01
USD 3,683,000	HCA Inc 5.25% 15/4/2025	3,938,116	0.57
USD 154,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	158,027	0.02
USD 58,000	Hess Corp 5.8% 1/4/2047	68,110	0.01
USD 110,000	Home Equity Asset Trust 2006-3 'Series 2006-3 M2' FRN 25/7/2036	104,101	0.02
USD 95,255	Home Equity Asset Trust 2007-1 'Series 2007-1 2A3' FRN 25/5/2037	83,458	0.01
USD 493,468	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 'Series 2007-A 2A3' FRN 25/4/2037	389,330	0.06
USD 22,795	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 'Series 2004-A M2' FRN 25/7/2034	22,808	0.00
USD 50,535	Home Loan Mortgage Loan Trust 2005-1 'Series 2005-1 A3' FRN 15/4/2036	48,708	0.01
USD 109,000	Houston Galleria Mall Trust 2015-HGLR 'Series 2015-HGLR D' '144A' 3.982% 5/3/2037	103,483	0.02
USD 18,000	HP Inc 6% 15/9/2041	21,017	0.00
USD 143,000	Humana Inc 4.875% 1/4/2030	159,628	0.02
USD 120,000	Huntington Ingalls Industries Inc '144A' 2.043% 16/8/2028	112,012	0.02
USD 490,000	Huntington Ingalls Industries Inc 3.844% 1/5/2025	506,361	0.07
USD 653,000	Huntington Ingalls Industries Inc 4.2% 1/5/2030	689,417	0.10
USD 14,000	iHeartCommunications Inc '144A' 4.75% 15/1/2028	13,554	0.00
USD 96,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	94,764	0.01
USD 108,621	iHeartCommunications Inc 6.375% 1/5/2026	111,312	0.02
USD 50,760	Impac Secured Assets Trust 2006-3 'Series 2006-3 A1' FRN 25/11/2036	46,979	0.01
USD 100,000	IMT Trust 2017-APTS 'Series 2017-APTS DFX' '144A' FRN 15/6/2034	98,390	0.01
USD 110,000	Independence Plaza Trust 2018-INDP 'Series 2018-INDP B' '144A' 3.911% 10/7/2035	110,360	0.02
USD 100,000	Independence Plaza Trust 2018-INDP 'Series 2018-INDP C' '144A' 4.158% 10/7/2035	100,159	0.01
USD 43,478	IndyMac INDX Mortgage Loan Trust 2006-AR15 'Series 2006-AR15 A1' FRN 25/7/2036	42,293	0.01
USD 456,081	IndyMac INDX Mortgage Loan Trust 2006-AR35 'Series 2006-AR35 1A1A' FRN 25/1/2037	460,067	0.07
USD 329,000	Intel Corp 3.25% 15/11/2049	299,651	0.04
USD 109,000	Intel Corp 4.75% 25/3/2050	125,737	0.02
USD 68,000	Intercontinental Exchange Inc 1.85% 15/9/2032	59,848	0.01
USD 169,000	Intercontinental Exchange Inc 2.1% 15/6/2030	158,098	0.02
USD 203,000	Intercontinental Exchange Inc 3.75% 21/9/2028	213,621	0.03
USD 153,000	International Business Machines Corp 3.43% 9/2/2052	143,895	0.02
USD 170,000	International Business Machines Corp 4.25% 15/5/2049	183,198	0.03
USD 51,000	International Paper Co 4.8% 15/6/2044	57,228	0.01
USD 101,000	International Paper Co 6% 15/11/2041	125,562	0.02
USD 76,000	Interpublic Group of Cos Inc/The 4.75% 30/3/2030	83,563	0.01
USD 115,000	Invitation Homes Operating Partnership LP 2.3% 15/11/2028	107,598	0.02
USD 899,132	IXIS Real Estate Capital Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037	299,360	0.04

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 138,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-AON 'Series 2018-AON A' '144A' 4.128% 5/7/2031	140,722	0.02
USD 145,363	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH FRN 15/6/2035	144,743	0.02
USD 387,634	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH 'Series 2018-PHH A' '144A' FRN 15/6/2035	384,509	0.06
USD 123,000	JBS USA LUX SA / JBS USA Finance Inc (Restricted) '144A' 6.75% 15/2/2028	130,226	0.02
USD 189,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029	201,852	0.03
USD 184,609	JP Morgan Alternative Loan Trust 2007-A1 'Series 2007-A1 1A4' FRN 25/3/2037	188,791	0.03
USD 27,534	JP Morgan Alternative Loan Trust 2007-A2 'Series 2007-A2 2A1' FRN 25/5/2037	25,491	0.00
USD 1,030,000	JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11 'Series 2013-LC11 XB' FRN 15/4/2046	6,033	0.00
USD 100,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049	102,078	0.02
USD 30,000	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033	30,474	0.00
USD 100,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048	93,089	0.01
USD 50,000	JPMCC Commercial Mortgage Securities Trust 2017-JP6 'Series 2017-JP6 A5' 3.49% 15/7/2050	51,315	0.01
USD 20,000	JPMCC Commercial Mortgage Securities Trust 2017-JP7 'Series 2017-JP7 B' 4.05% 15/9/2050	20,365	0.00
USD 1,800,000	JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049	53,437	0.01
USD 650,000	JPMDB Commercial Mortgage Securities Trust 2018-C8 'Series 2018-C8 A4' 4.211% 15/6/2051	690,016	0.10
USD 75,000	JPMorgan Chase & Co FRN 16/9/2024	73,393	0.01
USD 102,000	JPMorgan Chase & Co FRN 5/12/2024	105,057	0.02
USD 1,792,000	JPMorgan Chase & Co FRN 29/1/2027	1,865,274	0.27
USD 563,000	JPMorgan Chase & Co FRN 1/2/2028	584,420	0.09
USD 542,000	JPMorgan Chase & Co FRN 24/2/2028	541,577	0.08
USD 1,228,000	JPMorgan Chase & Co FRN 1/5/2028	1,260,213	0.18
USD 91,000	JPMorgan Chase & Co FRN 23/4/2029	95,142	0.01
USD 87,000	JPMorgan Chase & Co FRN 5/12/2029	93,193	0.01
USD 143,000	JPMorgan Chase & Co FRN 24/3/2031	154,987	0.02
USD 381,000	JPMorgan Chase & Co FRN 25/1/2033	372,823	0.05
USD 286,000	JPMorgan Chase & Co FRN 19/11/2041	243,328	0.04
USD 82,000	JPMorgan Chase & Co FRN 22/4/2042	76,349	0.01
USD 76,000	JPMorgan Chase & Co FRN 22/2/2048	80,905	0.01
USD 84,000	JPMorgan Chase & Co FRN 15/11/2048	87,158	0.01
USD 565,000	JPMorgan Chase & Co FRN 23/1/2049	577,497	0.08
USD 123,000	KAR Auction Services Inc '144A' 5.125% 1/6/2025	124,994	0.02
USD 520,000	KeyCorp Student Loan Trust 2004-A 'Series 2004-A 2D' FRN 28/7/2042	495,840	0.07
USD 76,000	Kinder Morgan Energy Partners LP 7.5% 15/11/2040	100,724	0.01
USD 97,000	Kinder Morgan Inc 5.3% 1/12/2034	107,475	0.02
USD 509,000	KLA Corp 3.3% 1/3/2050	467,577	0.07
USD 354,000	KLA Corp 4.1% 15/3/2029	378,891	0.06
USD 959,603	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 'Series 2013-GCP XA' '144A' FRN 15/2/2036	53,864	0.01
USD 411,000	Lam Research Corp 4.875% 15/3/2049	487,301	0.07
USD 18,000	Lamar Media Corp 3.75% 15/2/2028	17,354	0.00
USD 364,828	Lehman ABS Manufactured Housing Contract Trust 2001-B 'Series 2001-B M1' FRN 15/4/2040	377,449	0.06
USD 202,460	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 'Series 2006-2A M3' '144A' FRN 25/9/2036	194,242	0.03
USD 13,956	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-1 'Series 2007-1A 1A' '144A' FRN 25/3/2037	13,731	0.00
USD 107,821	Lehman XS Trust Series 2007-16N 'Series 2007-16N AF2' FRN 25/9/2047	129,672	0.02
USD 544,000	Leidos Inc 2.3% 15/2/2031	490,854	0.07
USD 517,000	Leidos Inc 4.375% 15/5/2030	546,167	0.08
USD 27,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	25,854	0.00
USD 287,386	Loanpal Solar Loan 2021-1 Ltd 'Series 2021-1GS A' '144A' 2.29% 20/1/2048	277,533	0.04
USD 61,867	Long Beach Mortgage Loan Trust 2006-5 'Series 2006-5 2A3' FRN 25/6/2036	39,264	0.01
USD 654,255	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	324,744	0.05
USD 110,000	Los Angeles Community College District/CA 6.6% 1/8/2042	160,874	0.02
USD 285,000	Los Angeles Unified School District/CA 6.758% 1/7/2034	383,959	0.06
USD 113,000	Lowe's Cos Inc 1.3% 15/4/2028	103,479	0.02

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 531,000	Lowe's Cos Inc 1.7% 15/9/2028	491,896	0.07
USD 293,000	Lowe's Cos Inc 2.8% 15/9/2041	251,203	0.04
USD 360,000	Lowe's Cos Inc 3.65% 5/4/2029	374,268	0.05
USD 26,020	LSTAR Commercial Mortgage Trust 2015-3 'Series 2015-3 AS' '144A' FRN 20/4/2048	26,011	0.00
USD 310,000	LYB International Finance III LLC 4.2% 1/5/2050	307,651	0.04
USD 160,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M E' '144A' FRN 15/8/2034	151,306	0.02
USD 107,000	Marathon Petroleum Corp 4.5% 1/4/2048	107,725	0.02
USD 20,000	Marathon Petroleum Corp 5.85% 15/12/2045	22,224	0.00
USD 101,000	Marriott International Inc/MD 4.625% 15/6/2030	107,562	0.02
EUR 220,000	Marsh & McLennan Cos Inc 1.349% 21/9/2026	249,784	0.04
EUR 205,000	Marsh & McLennan Cos Inc 1.979% 21/3/2030	235,048	0.03
USD 310,000	Marsh & McLennan Cos Inc 2.25% 15/11/2030	287,056	0.04
USD 55,576	MASTR Resecuritization Trust 2008-3 'Series 2008-3 A1' '144A' FRN 25/8/2037	34,768	0.01
USD 29,000	Matador Resources Co 5.875% 15/9/2026	29,494	0.00
USD 367,000	McDonald's Corp 2.125% 1/3/2030	344,142	0.05
USD 484,000	McDonald's Corp 4.875% 9/12/2045	539,792	0.08
USD 140,000	Merck & Co Inc 2.45% 24/6/2050	115,142	0.02
USD 52,000	Merck & Co Inc 2.75% 10/12/2051	44,970	0.01
USD 53,145	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 'Series 2007-2 A2C' FRN 25/5/2037	31,269	0.00
USD 142,130	Merrill Lynch Mortgage Investors Trust Series 2006-A3 'Series 2006-A3 6A1' FRN 25/5/2036	134,556	0.02
USD 55,000	Metropolitan Transportation Authority 5.871% 15/11/2039	67,442	0.01
USD 55,000	Metropolitan Transportation Authority 6.668% 15/11/2039	72,302	0.01
USD 60,000	Metropolitan Transportation Authority 6.814% 15/11/2040	81,858	0.01
USD 78,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 1/9/2026	80,205	0.01
USD 277,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	287,915	0.04
USD 124,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	134,459	0.02
USD 11,000	MGM Resorts International 4.625% 1/9/2026	11,037	0.00
USD 19,000	MGM Resorts International 5.5% 15/4/2027	19,576	0.00
USD 19,000	MGM Resorts International 5.75% 15/6/2025	19,760	0.00
USD 76,000	Micron Technology Inc 3.366% 1/11/2041	67,719	0.01
USD 600,000	Microsoft Corp 2.921% 17/3/2052	556,218	0.08
USD 151,000	MidAmerican Energy Co 3.1% 1/5/2027	154,584	0.02
USD 150,000	MidAmerican Energy Co 3.15% 15/4/2050	136,652	0.02
USD 1,017,000	MidAmerican Energy Co 3.65% 15/4/2029	1,071,354	0.16
USD 76,000	MidAmerican Energy Co 4.25% 15/7/2049	82,281	0.01
USD 50,000	Mid-Atlantic Interstate Transmission LLC '144A' 4.1% 15/5/2028	52,780	0.01
USD 167,000	Moody's Corp 3.1% 29/11/2061	138,352	0.02
USD 273,000	Moody's Corp 3.25% 15/1/2028	280,919	0.04
USD 285,000	Morgan Stanley FRN 20/7/2027	268,214	0.04
USD 1,202,000	Morgan Stanley FRN 22/7/2028	1,232,508	0.18
USD 444,000	Morgan Stanley FRN 24/1/2029	456,781	0.07
USD 1,629,000	Morgan Stanley FRN 23/1/2030	1,743,389	0.25
USD 478,000	Morgan Stanley FRN 22/1/2031	458,202	0.07
USD 244,000	Morgan Stanley FRN 21/7/2032	221,424	0.03
USD 34,000	Morgan Stanley FRN 20/10/2032	31,706	0.00
USD 443,000	Morgan Stanley FRN 21/1/2033	429,552	0.06
USD 274,000	Morgan Stanley FRN 22/4/2042	257,212	0.04
USD 6,000	Morgan Stanley 3.125% 27/7/2026	6,085	0.00
USD 647,000	Morgan Stanley 3.625% 20/1/2027	669,076	0.10
USD 24,414	Morgan Stanley ABS Capital I Inc Trust 2005-HE1 'Series 2005-HE1 A2MZ' FRN 25/12/2034	22,584	0.00
USD 176,867	Morgan Stanley ABS Capital I Inc Trust 2005-HE5 'Series 2005-HE5 M4' FRN 25/9/2035	180,593	0.03
USD 41,810	Morgan Stanley ABS Capital I Inc Trust 2007-SEA1 'Series 2007-SEA1 2A1' '144A' FRN 25/2/2047	40,895	0.01
USD 260,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047	7,678	0.00
USD 130,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'Series 2015-C24 B' FRN 15/5/2048	133,212	0.02
USD 130,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 B' FRN 15/10/2048	134,162	0.02
USD 19,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048	17,365	0.00
USD 500,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 A4' 3.72% 15/12/2049	519,154	0.08
USD 20,000	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	17,187	0.00
USD 137,000	Morgan Stanley Capital I Trust 2014-150E 'Series 2014-150E D' '144A' FRN 9/9/2032	132,375	0.02
USD 318,000	Morgan Stanley Capital I Trust 2014-150E 'Series 2014-150E F' '144A' FRN 9/9/2032	293,631	0.04

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 100,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 A4' FRN 15/5/2048	103,137	0.02
USD 20,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048	19,301	0.00
USD 20,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	19,770	0.00
USD 590,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034	581,893	0.08
USD 42,000	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050	41,277	0.01
USD 30,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051	30,921	0.00
USD 160,000	Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3' 4.139% 15/10/2051	170,579	0.03
USD 100,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	105,300	0.02
USD 107,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	95,973	0.01
USD 60,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN A' '144A' FRN 15/7/2035	59,345	0.01
USD 100,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN B' '144A' FRN 15/7/2035	98,698	0.01
USD 19,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	18,453	0.00
USD 35,000	Morgan Stanley Domestic Holdings Inc 3.8% 24/8/2027	36,417	0.01
USD 74,089	Morgan Stanley Home Equity Loan Trust 2006-3 'Series 2006-3 A3' FRN 25/4/2036	60,921	0.01
USD 175,908	Morgan Stanley Mortgage Loan Trust 2006-16AX 'Series 2006-16AX 1A' FRN 25/11/2036	45,755	0.01
USD 66,497	Morgan Stanley Resecuritization Trust 2013-R7 'Series 2013-R7 1B' '144A' FRN 26/12/2046	65,513	0.01
USD 358,838	Mortgage Loan Resecuritization Trust 'Series 2009-RS1 A85' '144A' FRN 16/4/2036	340,998	0.05
USD 160,041	MortgageIT Trust 2004-1 'Series 2004-1 A1' FRN 25/11/2034	160,813	0.02
USD 147,653	Mosaic Solar Loan Trust 2018-1 'Series 2018-1A A' '144A' 4.01% 22/6/2043	151,591	0.02
USD 448,583	Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS A' '144A' 4.2% 22/2/2044	464,671	0.07
USD 271,438	Mosaic Solar Loan Trust 2019-2 'Series 2019-2A A' '144A' 2.88% 20/9/2040	270,817	0.04
USD 60,772	Mosaic Solar Loan Trust 2020-1 'Series 2020-1A A' '144A' 2.1% 20/4/2046	59,235	0.01
USD 490,000	Motorola Solutions Inc 2.75% 24/5/2031	458,447	0.07
USD 652,000	Motorola Solutions Inc 4.6% 23/5/2029	700,555	0.10
USD 348,000	Motorola Solutions Inc 5.5% 1/9/2044	402,041	0.06
USD 604,000	Mozart Debt Merger Sub Inc '144A' 3.875% 1/4/2029	572,358	0.08
USD 134,000	MPLX LP 1.75% 1/3/2026	128,040	0.02
USD 204,000	MPLX LP 4.875% 1/12/2024	215,551	0.03
USD 12,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	12,255	0.00
USD 25,000	MSCG Trust 2018-SELF 'Series 2018-SELF E' '144A' FRN 15/10/2037	24,568	0.00
USD 490,000	MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN 15/10/2037	480,705	0.07
USD 145,000	Municipal Electric Authority of Georgia 6.637% 1/4/2057	205,183	0.03
USD 176,472	NACC Reperforming Loan REMIC Trust 2004-R1 'Series 2004-R1 A1' '144A' 6.5% 25/3/2034	171,581	0.03
USD 40,521	NACC Reperforming Loan REMIC Trust 2004-R1 'Series 2004-R1 A2' '144A' 7.5% 25/3/2034	40,253	0.01
USD 94,000	National Retail Properties Inc 3% 15/4/2052	76,680	0.01
USD 312,000	National Retail Properties Inc 3.5% 15/4/2051	282,093	0.04
USD 150,000	Nationstar Home Equity Loan Trust 2007-B 'Series 2007-B M1' FRN 25/4/2037	144,194	0.02
USD 120,000	Natixis Commercial Mortgage Securities Trust 2018-SOX 'Series 2018-SOX A' '144A' 4.404% 17/6/2038	129,290	0.02
USD 62,000	Navient Corp 5.875% 25/10/2024	63,936	0.01
USD 66,000	Navient Corp 6.75% 25/6/2025	68,815	0.01
USD 63,000	Navient Corp 6.75% 15/6/2026	65,756	0.01
USD 39,000	Navient Corp 7.25% 25/9/2023	41,096	0.01
USD 112,700	Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A A2B' '144A' FRN 15/11/2068	112,451	0.02
USD 112,700	Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A A2A' '144A' 2.46% 15/11/2068	110,222	0.02
USD 237,139	New Century Home Equity Loan Trust Series 2005-C 'Series 2005-C M2' FRN 25/12/2035	224,326	0.03
USD 211,000	New Jersey Turnpike Authority 7.414% 1/1/2040	322,388	0.05
USD 115,000	New York City Water & Sewer System 5.882% 15/6/2044	162,034	0.02
USD 175,000	New York City Water & Sewer System 6.011% 15/6/2042	244,625	0.04
USD 100,000	New York State Dormitory Authority 5.389% 15/3/2040	125,983	0.02
USD 203,000	Newmont Corp 2.25% 1/10/2030	187,777	0.03
USD 145,000	Nexstar Media Inc '144A' 5.625% 15/7/2027	146,875	0.02
USD 468,000	NGPL PipeCo LLC '144A' 3.25% 15/7/2031	445,158	0.06
USD 280,000	NGPL PipeCo LLC '144A' 4.875% 15/8/2027	300,488	0.04

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 144,600	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2001-R1A 'Series 2001-R1A A' '144A' FRN 19/2/2030	145,216	0.02
USD 148,000	Norfolk Southern Corp 2.9% 15/6/2026	150,874	0.02
USD 438,000	Norfolk Southern Corp 3% 15/3/2032	440,622	0.06
USD 142,000	Norfolk Southern Corp 3.05% 15/5/2050	125,470	0.02
USD 256,000	Norfolk Southern Corp 3.155% 15/5/2055	226,105	0.03
USD 115,000	Northern States Power Co/MN 2.9% 1/3/2050	101,670	0.02
USD 69,000	Northern States Power Co/MN 4% 15/8/2045	71,707	0.01
USD 817,000	Northwest Pipeline LLC 4% 1/4/2027	855,889	0.12
USD 640,000	NRG Energy Inc '144A' 2.45% 2/12/2027	604,542	0.09
USD 95,000	NRG Energy Inc '144A' 5.25% 15/6/2029	96,631	0.01
USD 106,000	NRG Energy Inc 5.75% 15/1/2028	108,621	0.02
USD 162,000	Nucor Corp 3.95% 1/5/2028	171,372	0.03
USD 223,000	NVIDIA Corp 3.5% 1/4/2050	226,971	0.03
USD 25,849	Oakwood Mortgage Investors Inc 'Series 2001-D A4' FRN 15/9/2031	18,666	0.00
USD 99,741	Oakwood Mortgage Investors Inc 'Series 2002-B M1' FRN 15/6/2032	86,179	0.01
USD 166,000	Ohio Power Co 4% 1/6/2049	169,316	0.02
USD 174,000	Oncor Electric Delivery Co LLC 3.1% 15/9/2049	157,324	0.02
USD 70,000	Oncor Electric Delivery Co LLC 3.8% 30/9/2047	71,288	0.01
USD 100,000	ONE Gas Inc 2% 15/5/2030	92,317	0.01
USD 2,450,000	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032	74	0.00
USD 490,000	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XNCP' '144A' FRN 10/2/2032	11	0.00
USD 400,000	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT D' '144A' 4.146% 10/2/2032	394,995	0.06
USD 568,000	OneMain Financial Issuance Trust 2019-2 'Series 2019-2A A' '144A' 3.14% 14/10/2036	581,402	0.08
USD 120,000	OneMain Financial Issuance Trust 2020-2 'Series 2020-2A C' '144A' 2.76% 14/9/2035	117,792	0.02
USD 310,000	OneMain Financial Issuance Trust 2020-2 'Series 2020-2A D' '144A' 3.45% 14/9/2035	312,972	0.05
USD 530,000	OneMain Financial Issuance Trust 2020-A 'Series 2020-1A A' '144A' 3.84% 14/5/2032	537,697	0.08
USD 100,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A D' '144A' 2.47% 16/6/2036	94,005	0.01
USD 190,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 'Series 2005-4 M3' FRN 25/11/2035	181,728	0.03
USD 434,736	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 1A1' 5.866% 25/1/2037	418,339	0.06
USD 278,543	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037	267,796	0.04
USD 121,060	Option One Mortgage Loan Trust 2007-FXD2 (Step-up coupon) 'Series 2007-FXD2 1A1' 5.82% 25/3/2037	116,718	0.02
USD 876,000	Oracle Corp 3.6% 1/4/2040	776,571	0.11
USD 100,000	Oracle Corp 3.6% 1/4/2050	85,050	0.01
USD 1,244,000	Oracle Corp 3.65% 25/3/2041	1,110,754	0.16
USD 83,000	Oracle Corp 3.8% 15/11/2037	77,161	0.01
USD 237,000	Oracle Corp 3.85% 15/7/2036	224,466	0.03
USD 390,000	Oracle Corp 4% 15/7/2046	351,817	0.05
USD 1,017,000	Oracle Corp 4.125% 15/5/2045	932,228	0.14
USD 214,000	Otis Worldwide Corp 2.565% 15/2/2030	204,939	0.03
USD 14,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	13,224	0.00
USD 167,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	164,844	0.02
USD 301,000	Ovintiv Exploration Inc 5.625% 1/7/2024	321,956	0.05
USD 85,731	Ownit Mortgage Loan Trust Series 2006-2 (Step-up coupon) 'Series 2006-2 A2C' 6.5% 25/1/2037	82,741	0.01
USD 26,000	Pacific Gas and Electric Co 2.5% 1/2/2031	22,833	0.00
USD 204,000	Pacific Gas and Electric Co 3.25% 1/6/2031	189,108	0.03
USD 306,000	Pacific Gas and Electric Co 4.95% 1/7/2050	293,056	0.04
USD 159,000	Paramount Global 4.375% 15/3/2043	156,161	0.02
USD 88,000	Paramount Global 5.85% 1/9/2043	104,772	0.02
USD 278,000	PECO Energy Co 3.05% 15/3/2051	253,218	0.04
USD 436,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 1.7% 15/6/2026	417,082	0.06
USD 69,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.95% 10/3/2025	71,525	0.01
USD 193,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025	200,334	0.03
USD 136,000	Performance Food Group Inc '144A' 5.5% 15/10/2027	139,166	0.02
USD 200,000	Periama Holdings LLC/DE 5.95% 19/4/2026	204,750	0.03
EUR 525,000	Philip Morris International Inc 1.45% 1/8/2039	468,033	0.07
USD 222,000	Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	227,851	0.03
USD 80,000	Port Authority of New York & New Jersey 4.926% 1/10/2051	99,574	0.01
USD 145,000	Port Authority of New York & New Jersey 4.96% 1/8/2046	176,761	0.03
USD 97,000	Post Holdings Inc '144A' 5.5% 15/12/2029	97,809	0.01
USD 122,000	Post Holdings Inc '144A' 5.625% 15/1/2028*	123,345	0.02
EUR 330,000	Prologis Euro Finance LLC 1.5% 10/9/2049	300,594	0.04
USD 351,594	PRPM 2020-4 LLC (Step-up coupon) 'Series 2020-4 A1' '144A' 2.951% 25/10/2025	348,663	0.05

* All or a portion of this security represents a security on loan.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 163,000	Public Service Electric and Gas Co 2.05% 1/8/2050	120,747	0.02
USD 79,000	Public Service Electric and Gas Co 3.65% 1/9/2028	82,294	0.01
USD 387,000	QUALCOMM Inc 3.25% 20/5/2050*	369,197	0.05
USD 68,000	QUALCOMM Inc 4.8% 20/5/2045	79,409	0.01
USD 163,935	RAMP Series 2004-RS7 Trust 'Series 2004-RS7 A2A' FRN 25/7/2034	142,138	0.02
USD 183,345	RASC Series 2006-EMX9 Trust 'Series 2006-EMX9 1A4' FRN 25/11/2036	163,650	0.02
USD 40,000	Realty Income Corp 3% 15/1/2027	40,464	0.01
USD 92,000	Realty Income Corp 3.25% 15/1/2031	92,665	0.01
USD 571,000	RELX Capital Inc 3% 22/5/2030	566,873	0.08
USD 73,000	RELX Capital Inc 3.5% 16/3/2023	74,310	0.01
USD 448,000	RELX Capital Inc 4% 18/3/2029	475,529	0.07
USD 20,840	Reperforming Loan REMIC Trust 2005-R2 'Series 2005-R2 1AF1' '144A' FRN 25/6/2035	20,359	0.00
USD 20,000	Republic Services Inc 2.375% 15/3/2033	18,444	0.00
USD 173,000	Republic Services Inc 3.375% 15/11/2027	177,750	0.03
USD 332,000	Reynolds American Inc 5.85% 15/8/2045	351,518	0.05
USD 256,182	RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036	199,718	0.03
USD 108,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	105,695	0.02
USD 200,000	Roche Holdings Inc '144A' 2.607% 13/12/2051	173,443	0.03
USD 111,000	Roper Technologies Inc 2.95% 15/9/2029	108,684	0.02
USD 935,000	Ryder System Inc 4.625% 1/6/2025	990,631	0.14
USD 2,382,000	Sabine Pass Liquefaction LLC 5.625% 1/3/2025	2,563,452	0.37
USD 953,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	1,012,368	0.15
USD 229,000	Sabine Pass Liquefaction LLC 5.875% 30/6/2026	253,455	0.04
USD 3,753	SACO I Trust 2006-9 'Series 2006-9 A1' FRN 25/8/2036	3,748	0.00
USD 177,000	salesforce.com Inc 3.05% 15/7/2061	155,995	0.02
USD 200,000	Sasol Financing USA LLC 5.5% 18/3/2031	191,750	0.03
USD 132,408	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 B' '144A' 25/7/2056 (Zero Coupon)	41,907	0.01
USD 1,749	Security National Mortgage Loan Trust 2007-1 'Series 2007-1A 2A' '144A' FRN 25/4/2037	1,749	0.00
USD 72,000	Select Medical Corp '144A' 6.25% 15/8/2026	72,255	0.01
USD 91,825	Sequoia Mortgage Trust 2007-3 'Series 2007-3 2AA1' FRN 20/7/2037	81,985	0.01
USD 85,000	Service Properties Trust 4.35% 1/10/2024	81,930	0.01
USD 436,000	ServiceNow Inc 1.4% 1/9/2030	381,628	0.06
USD 38,521	SG Mortgage Securities Trust 2006-FRE2 'Series 2006-FRE2 A2C' FRN 25/7/2036	10,591	0.00
USD 350,000	Sherwin-Williams Co/The 2.3% 15/5/2030	328,387	0.05
USD 162,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	166,027	0.02
USD 127,000	Six Flags Entertainment Corp '144A' 4.875% 31/7/2024	128,088	0.02
USD 77,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	76,974	0.01
USD 129,668	SLM Private Credit Student Loan Trust 2004-B 'Series 2004-B A3' FRN 15/3/2024	129,169	0.02
USD 851,019	SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	944,739	0.14
USD 14,000	SM Energy Co '144A' 10% 15/1/2025	15,266	0.00
USD 110,000	SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053	106,435	0.02
USD 100,000	SMB Private Education Loan Trust 2014-A 'Series 2014-A C' '144A' 4.5% 15/9/2045	95,202	0.01
USD 804,883	SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA A2A' '144A' 1.6% 15/9/2054	780,269	0.11
USD 320,000	SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A' 2.5% 15/9/2054	312,907	0.05
USD 210,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053	201,768	0.03
USD 626,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053	610,064	0.09
USD 150,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	145,501	0.02
USD 280,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	272,776	0.04
USD 611,000	Southern California Edison Co 2.25% 1/6/2030	567,627	0.08
USD 206,000	Southwestern Public Service Co 3.15% 1/5/2050	188,535	0.03
USD 27,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	26,453	0.00
USD 64,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	64,440	0.01
USD 393,000	Starbucks Corp 2.25% 12/3/2030	367,958	0.05
USD 181,000	Starbucks Corp 2.55% 15/11/2030	171,870	0.03
USD 125,000	Starbucks Corp 3% 14/2/2032	122,792	0.02
USD 550,000	State of California 4.6% 1/4/2038	612,048	0.09
USD 310,000	State of California 7.55% 1/4/2039	477,490	0.07
USD 760,000	State of Illinois 5.1% 1/6/2033	832,519	0.12
USD 255,000	State of Texas 5.517% 1/4/2039	340,171	0.05
USD 627,000	State Street Corp FRN 15/12/2023 (Perpetual)	620,655	0.09

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Holding	Description	Market Value (USD)	% of Net Assets
USD 203,549	Structured Adjustable Rate Mortgage Loan Trust Series 2007-3 'Series 2007-3 3A1' FRN 25/4/2047	125,744	0.02
USD 760,596	Structured Asset Securities Corp Mortgage Loan Trust Series 2006-RF3 'Series 2006-RF3 1A2' '144A' 6% 25/10/2036	532,111	0.08
USD 86,000	Sunoco LP / Sunoco Finance Corp '144A' 4.5% 30/4/2030	82,037	0.01
USD 98,000	Synchrony Financial 3.7% 4/8/2026	99,706	0.01
USD 6,000	Synchrony Financial 4.5% 23/7/2025	6,277	0.00
USD 83,000	Tampa Electric Co 3.45% 15/3/2051	77,886	0.01
USD 100,000	Tampa Electric Co 4.45% 15/6/2049	113,266	0.02
USD 27,000	TEGNA Inc 4.625% 15/3/2028	27,135	0.00
USD 31,000	TEGNA Inc 5% 15/9/2029	31,160	0.00
USD 145,000	Tenet Healthcare Corp '144A' 4.375% 15/1/2030	138,838	0.02
USD 262,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	262,760	0.04
USD 41,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	41,513	0.01
USD 386,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	395,160	0.06
USD 462,000	Texas Eastern Transmission LP '144A' 3.5% 15/1/2028	468,988	0.07
EUR 300,000	Thermo Fisher Scientific Inc 1.875% 1/10/2049	302,282	0.04
USD 150,000	Thermo Fisher Scientific Inc 2.8% 15/10/2041	135,773	0.02
USD 5,564	Thornburg Mortgage Securities Trust 2007-3 'Series 2007-3 4A1' FRN 25/6/2047	5,333	0.00
USD 228,000	T-Mobile USA Inc '144A' 3.4% 15/10/2052	197,650	0.03
USD 1,571,000	T-Mobile USA Inc 3.875% 15/4/2030	1,607,613	0.23
USD 905,000	Trans-Allegheny Interstate Line Co '144A' 3.85% 1/6/2025	928,672	0.14
USD 175,000	Transcontinental Gas Pipe Line Co LLC 3.95% 15/5/2050	167,687	0.02
USD 597,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	626,026	0.09
USD 385,000	Transcontinental Gas Pipe Line Co LLC 7.85% 1/2/2026	452,676	0.07
USD 400,000	Tricon American Homes 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 5.104% 17/1/2036	402,445	0.06
USD 200,000	UBS Commercial Mortgage Trust 2017-C7 'Series 2017-C7 A4' 3.679% 15/12/2050	207,681	0.03
USD 70,000	UBS Commercial Mortgage Trust 2018-C11 'Series 2018-C11 C' FRN 15/6/2051	68,989	0.01
USD 280,000	Union Pacific Corp 3.75% 5/2/2070	267,801	0.04
USD 466,000	Union Pacific Corp 3.95% 15/8/2059	474,583	0.07
USD 121,472	Union Pacific Railroad Co 2014-1 Pass Through Trust 3.227% 14/5/2026	124,799	0.02
USD 192,753	United Airlines 2014-1 Class A Pass Through Trust 4% 11/4/2026	196,705	0.03
USD 13,586	United Airlines 2014-1 Class B Pass Through Trust 4.75% 11/4/2022	13,643	0.00
USD 12,896	United Airlines 2014-2 Class B Pass Through Trust 4.625% 3/9/2022	13,048	0.00
USD 33,767	United Airlines 2015-1 Class AA Pass Through Trust 3.45% 1/12/2027	34,285	0.01
USD 10,676	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 7/7/2028	10,761	0.00
USD 67,027	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 7/10/2028	66,491	0.01
USD 9,861	United Airlines 2016-2 Class B Pass Through Trust 3.65% 7/10/2025	9,652	0.00
USD 34,347	United Airlines 2018-1 Class AA Pass Through Trust 3.5% 1/3/2030	35,022	0.01
USD 205,827	United Airlines 2019-2 Class AA Pass Through Trust 2.7% 1/5/2032	197,727	0.03
USD 144,556	United Airlines 2019-2 Class B Pass Through Trust 3.5% 1/5/2028	137,747	0.02
USD 660,678	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	698,634	0.10
USD 151,200	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	154,737	0.02
USD 18,154,000	United States Treasury Bill 24/3/2022 (Zero Coupon)	18,153,516	2.63
USD 18,160,000	United States Treasury Bill 28/4/2022 (Zero Coupon)	18,154,494	2.63
USD 999,000	United States Treasury Note/Bond 0.125% 31/3/2023	988,210	0.14
USD 999,000	United States Treasury Note/Bond 0.125% 30/4/2023	986,883	0.14
USD 999,000	United States Treasury Note/Bond 0.125% 31/5/2023	985,771	0.14
USD 4,035,000	United States Treasury Note/Bond 0.25% 15/4/2023	3,994,650	0.58
USD 6,443,000	United States Treasury Note/Bond 0.375% 30/4/2025	6,185,532	0.90
USD 1,176,000	United States Treasury Note/Bond 0.375% 30/11/2025	1,118,257	0.16
USD 1,176,000	United States Treasury Note/Bond 0.375% 31/12/2025	1,117,200	0.16
USD 4,035,000	United States Treasury Note/Bond 0.5% 15/3/2023	4,010,727	0.58
USD 2,403,000	United States Treasury Note/Bond 0.5% 31/5/2027	2,250,372	0.33
USD 877,000	United States Treasury Note/Bond 0.75% 30/4/2026	837,192	0.12
USD 848,000	United States Treasury Note/Bond 0.75% 31/5/2026	813,285	0.12
USD 159,000	United States Treasury Note/Bond 1% 31/7/2028	149,696	0.02
USD 295,000	United States Treasury Note/Bond 1.125% 15/2/2031	274,494	0.04
USD 770,000	United States Treasury Note/Bond 1.125% 15/5/2040	636,032	0.09
USD 770,000	United States Treasury Note/Bond 1.125% 15/8/2040	633,686	0.09
USD 554,000	United States Treasury Note/Bond 1.25% 31/3/2028	536,082	0.08

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Holding	Description	Market Value (USD)	% of Net Assets
USD 554,000	United States Treasury Note/ Bond 1.25% 30/4/2028	535,844	0.08
USD 300,000	United States Treasury Note/ Bond 1.25% 31/5/2028	289,828	0.04
USD 616,000	United States Treasury Note/ Bond 1.25% 15/5/2050	486,833	0.07
USD 770,000	United States Treasury Note/ Bond 1.375% 15/11/2040	651,763	0.09
USD 692,000	United States Treasury Note/ Bond 1.375% 15/8/2050	564,521	0.08
USD 6,443,000	United States Treasury Note/ Bond 1.5% 31/10/2024	6,426,138	0.93
USD 4,839,000	United States Treasury Note/ Bond 1.5% 15/8/2026	4,787,586	0.70
USD 890,000	United States Treasury Note/ Bond 1.5% 15/2/2030	868,445	0.13
USD 861,000	United States Treasury Note/ Bond 1.625% 30/11/2026	856,056	0.12
USD 1,586,000	United States Treasury Note/ Bond 1.625% 15/8/2029*	1,564,688	0.23
USD 488,000	United States Treasury Note/ Bond 1.625% 15/5/2031	478,278	0.07
USD 313,000	United States Treasury Note/ Bond 1.625% 15/11/2050	271,576	0.04
USD 6,341,000	United States Treasury Note/ Bond 1.75% 30/4/2022	6,356,729	0.92
USD 4,035,000	United States Treasury Note/ Bond 1.75% 15/7/2022	4,053,441	0.59
USD 6,457,000	United States Treasury Note/ Bond 1.75% 31/7/2024	6,488,528	0.94
USD 6,443,000	United States Treasury Note/ Bond 1.75% 31/12/2024	6,465,399	0.94
USD 583,000	United States Treasury Note/ Bond 1.75% 15/11/2029	580,358	0.08
USD 28,700	United States Treasury Note/ Bond 1.75% 15/8/2041	26,130	0.00
USD 63,000	United States Treasury Note/ Bond 1.875% 15/2/2032	62,395	0.01
USD 7,000	United States Treasury Note/ Bond 1.875% 15/11/2051	6,346	0.00
USD 4,173,000	United States Treasury Note/ Bond 2% 15/2/2025*	4,215,708	0.61
USD 29,000	United States Treasury Note/ Bond 2% 15/2/2050	27,516	0.00
USD 3,343,000	United States Treasury Note/ Bond 2.125% 31/12/2022	3,375,451	0.49
USD 3,343,000	United States Treasury Note/ Bond 2.125% 31/7/2024	3,388,705	0.49
USD 3,667,000	United States Treasury Note/ Bond 2.125% 15/5/2025	3,718,281	0.54
USD 5,746,000	United States Treasury Note/ Bond 2.25% 15/8/2027	5,887,406	0.85
USD 1,542,000	United States Treasury Note/ Bond 2.375% 15/5/2027	1,588,019	0.23
USD 307,000	United States Treasury Note/ Bond 2.375% 15/5/2029	318,201	0.05
USD 3,101,000	United States Treasury Note/ Bond 2.5% 15/2/2045	3,178,283	0.46
USD 307,000	United States Treasury Note/ Bond 2.625% 15/2/2029	322,854	0.05
USD 3,343,000	United States Treasury Note/ Bond 2.75% 31/5/2023	3,407,836	0.49
USD 3,101,000	United States Treasury Note/ Bond 2.75% 15/11/2047	3,373,791	0.49
USD 1,004,000	United States Treasury Note/ Bond 2.875% 15/8/2028	1,067,770	0.16
USD 1,739,000	United States Treasury Note/ Bond 2.875% 15/5/2043	1,893,065	0.27
USD 1,669,000	United States Treasury Note/ Bond 2.875% 15/11/2046	1,837,856	0.27
USD 4,598,000	United States Treasury Note/ Bond 3% 15/2/2048*	5,250,700	0.76
USD 1,200,000	United States Treasury Note/ Bond 3.125% 15/11/2028	1,297,313	0.19
USD 1,739,000	United States Treasury Note/ Bond 3.125% 15/2/2043	1,966,700	0.29
USD 1,739,000	United States Treasury Note/ Bond 3.625% 15/8/2043	2,116,553	0.31
USD 1,739,000	United States Treasury Note/ Bond 3.75% 15/11/2043	2,157,719	0.31
USD 483,000	United States Treasury Note/ Bond 3.875% 15/8/2040	602,958	0.09
USD 452,000	United States Treasury Note/ Bond 4.25% 15/5/2039	590,955	0.09
USD 483,000	United States Treasury Note/ Bond 4.25% 15/11/2040	630,956	0.09
USD 452,000	United States Treasury Note/ Bond 4.375% 15/11/2039	599,889	0.09
USD 452,000	United States Treasury Note/ Bond 4.5% 15/8/2039	608,999	0.09
USD 483,000	United States Treasury Note/ Bond 4.625% 15/2/2040	659,333	0.10
USD 379,000	UnitedHealth Group Inc 2.75% 15/5/2040	347,075	0.05
USD 11,000	UnitedHealth Group Inc 3.375% 15/4/2027	11,429	0.00
USD 156,000	UnitedHealth Group Inc 3.75% 15/10/2047	157,669	0.02
USD 138,000	UnitedHealth Group Inc 4.75% 15/7/2045	158,769	0.02
USD 113,000	University of California 4.858% 15/5/2112	146,041	0.02
USD 76,219	Upstart Pass-Through Trust Series 2021-ST4 'Series 2021-ST4 A' '144A' 2% 20/7/2027	74,591	0.01
USD 289,000	Upstart Pass-Through Trust Series 2022-ST1 'Series 2022-ST1 A' '144A' 2.6% 20/3/2030	286,082	0.04
USD 763,000	Verizon Communications Inc 1.5% 18/9/2030	673,633	0.10
USD 59,000	Verizon Communications Inc 1.75% 20/1/2031	52,475	0.01
USD 975,000	Verizon Communications Inc 2.1% 22/3/2028	933,653	0.14
USD 76,000	Verizon Communications Inc '144A' 2.355% 15/3/2032	70,232	0.01
USD 124,000	Verizon Communications Inc 2.55% 21/3/2031	117,602	0.02
USD 1,323,000	Verizon Communications Inc 2.65% 20/11/2040	1,135,547	0.17
USD 9,000	Verizon Communications Inc 2.85% 3/9/2041	7,876	0.00
USD 322,000	Verizon Communications Inc 2.875% 20/11/2050	266,893	0.04
USD 354,000	Verizon Communications Inc 3% 20/11/2060	286,444	0.04
USD 1,343,000	Verizon Communications Inc 3.15% 22/3/2030	1,346,797	0.20
USD 212,000	Verizon Communications Inc 3.55% 22/3/2051	200,441	0.03
USD 120,000	Verizon Communications Inc 3.7% 22/3/2061	111,425	0.02
USD 111,000	Verizon Communications Inc 4.016% 3/12/2029	117,983	0.02
USD 205,000	Verizon Communications Inc 4.329% 21/9/2028	221,643	0.03
USD 345,000	Virginia Electric and Power Co 4% 15/1/2043	359,747	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 83,000	Virginia Electric and Power Co 6% 15/5/2037	105,700	0.02
USD 510,000	Vistra Operations Co LLC '144A' 4.3% 15/7/2029	513,369	0.07
USD 167,000	Vistra Operations Co LLC '144A' 5% 31/7/2027	167,457	0.02
USD 131,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	132,507	0.02
USD 167,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	170,178	0.02
USD 262,000	VMware Inc 1.8% 15/8/2028	240,166	0.04
USD 195,000	VMware Inc 2.2% 15/8/2031	176,484	0.03
USD 207,000	VMware Inc 4.7% 15/5/2030	225,405	0.03
USD 800,000	VNDO Trust 2016-350P 'Series 2016-350P D' '144A' FRN 10/1/2035	768,810	0.11
USD 926,573	Voyager OPTONE Delaware Trust 'Series 2009-1 SAA7' '144A' FRN 25/2/2038	292,549	0.04
USD 599,000	Walt Disney Co/The 2.75% 1/9/2049	512,641	0.07
USD 50,775	WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 'Series 2007-HE3 2A3' FRN 25/5/2037	47,562	0.01
USD 323,503	WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust 'Series 2006-AR3 A1B' FRN 25/2/2046	312,672	0.05
USD 31,079	WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 'Series 2006-AR5 A1A' FRN 25/6/2046	30,336	0.00
USD 197,620	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047	190,305	0.03
USD 67,241	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 'Series 2005-9 5A6' FRN 25/11/2035	47,897	0.01
USD 26,606	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 'Series 2005-9 5A9' 5.5% 25/11/2035	24,204	0.00
USD 153,770	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-1 Trust 'Series 2006-1 4CB' 6.5% 25/2/2036	140,542	0.02
USD 185,163	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 'Series 2006-4 1A1' 6% 25/4/2036	187,082	0.03
USD 56,965	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A1' 7% 25/5/2036	54,627	0.01
USD 271,945	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-9 Trust (Step-up coupon) 'Series 2006-9 A7' 4.299% 25/10/2036	113,547	0.02
USD 257,712	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE4 Trust 'Series 2006-HE4 2A2' FRN 25/9/2036	98,208	0.01
USD 122,000	Waste Management Inc 1.15% 15/3/2028	110,991	0.02
USD 88,000	Waste Management Inc 2% 1/6/2029	83,386	0.01
USD 63,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	59,969	0.01
USD 31,000	Wells Fargo & Co FRN 30/10/2030	30,175	0.00
USD 650,000	Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 B' FRN 15/12/2048	666,533	0.10
USD 793,079	Wells Fargo Commercial Mortgage Trust 2016-C32 'Series 2016-C32 A3FL' FRN 15/1/2059	791,996	0.12
USD 250,000	Wells Fargo Commercial Mortgage Trust 2016-C34 'Series 2016-C34 A3FL' '144A' FRN 15/6/2049	252,440	0.04
USD 180,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059	186,176	0.03
USD 84,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050	77,608	0.01
USD 30,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	29,734	0.00
USD 80,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 B' FRN 15/11/2050	79,564	0.01
USD 80,000	Wells Fargo Commercial Mortgage Trust 2017-C42 'Series 2017-C42 B' FRN 15/12/2050	81,384	0.01
USD 100,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB 'Series 2017-HSDB A' '144A' FRN 13/12/2031	98,983	0.01
USD 105,000	Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036	108,413	0.02
USD 62,922	Wells Fargo Mortgage Backed Securities 2008-AR1 Trust 'Series 2008-AR1 A2' FRN 25/3/2038	61,903	0.01
USD 61,000	Western Digital Corp 2.85% 1/2/2029	56,938	0.01
USD 200,000	Westlake Corp 3.375% 15/8/2061	161,748	0.02
USD 220,000	WFRBS Commercial Mortgage Trust 2014-C22 'Series 2014-C22 C' FRN 15/9/2057	219,108	0.03
USD 250,000	WFRBS Commercial Mortgage Trust 2014-C24 'Series 2014-C24 B' FRN 15/11/2047	231,586	0.03
USD 280,498	WinWater Mortgage Loan Trust 2015-5 'Series 2015-5 B5' '144A' FRN 20/8/2045	269,289	0.04

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 140,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027	139,659	0.02
USD 282,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025	285,182	0.04
USD 116,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029*	112,744	0.02
USD 101,762	Yale Mortgage Loan Trust 2007-1 'Series 2007-1 A' '144A' FRN 25/6/2037	43,411	0.01
		494,576,412	71.77
	Uruguay		
USD 137,836	Uruguay Government International Bond 4.375% 27/10/2027	148,842	0.02
USD 243,733	Uruguay Government International Bond 5.1% 18/6/2050	287,891	0.04
		436,733	0.06
Total Bonds		604,259,579	87.68
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		604,259,579	87.68
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 600,000	Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040**	598,320	0.09
	Netherlands		
USD 1,000,000	ARI Investments LLC 6/1/2025 (Zero Coupon)**	998,750	0.14
	United States		
USD 20,000	Lehman Brothers Holdings Capital Trust VII 30/11/2056 (Zero Coupon)**	–	0.00
USD 475,000	Lehman Brothers Holdings Inc (Defaulted) 19/7/2017 (Zero Coupon)**	–	0.00
USD 298,557	Lehman Brothers International Europe 31/12/2049 (Zero Coupon)**	–	0.00
USD 298,557	Lehman Brothers International Europe 31/12/2049 (Zero Coupon)**	–	0.00
USD 11,550	LFRF '2015-1' '144A' 4% 30/10/2027**	11,222	0.00
USD 250,000	Washington Mutual Bank Escrow (Defaulted) 4/2/2018 (Zero Coupon)**	–	0.00
USD 1,360,000	Washington Mutual Bank Escrow (Defaulted) 1/5/2018 (Zero Coupon)**	–	0.00
USD 250,000	Washington Mutual Bank Escrow (Defaulted) 16/6/2018 (Zero Coupon)**	–	0.00
USD 560,000	Washington Mutual Bank Escrow (Defaulted) 6/11/2018 (Zero Coupon)**	–	0.00
		11,222	0.00
Total Bonds		1,608,292	0.23
Total Other Transferable Securities		1,608,292	0.23
Total Portfolio		605,867,871	87.91
Other Net Assets		83,268,683	12.09
Total Net Assets (USD)		689,136,554	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
	United States		
USD 2,303,000	Fannie Mae or Freddie Mac '1.5 3/22' 1.5% TBA	2,113,632	0.31
USD 6,372,000	Fannie Mae or Freddie Mac '1.5 3/22' 1.5% TBA	6,164,910	0.90
USD 4,200,000	Fannie Mae or Freddie Mac '1.5 4/22' 1.5% TBA	3,850,971	0.56
USD 26,490,500	Fannie Mae or Freddie Mac '2 4/22' 2% TBA	25,130,363	3.65
USD 3,289,000	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	3,124,807	0.45
USD 2,530,000	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	2,496,794	0.36
USD 10,701,500	Fannie Mae or Freddie Mac '2.5 4/22' 2.5% TBA	10,453,018	1.52
USD 3,200,000	Fannie Mae or Freddie Mac '2.5 3/22' 2.5% TBA	3,131,250	0.45
USD (512,500)	Fannie Mae or Freddie Mac '2.5 3/22' 2.5% TBA	(516,143)	(0.07)

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD (1,411,000)	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	(1,415,795)	(0.21)
USD 7,074,345	Fannie Mae or Freddie Mac '3 4/22' 3% TBA	7,082,911	1.03
USD (193,000)	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	(197,142)	(0.03)
USD 1,907,031	Fannie Mae or Freddie Mac '3.5 4/22' 3.5% TBA	1,950,014	0.28
USD 210,000	Fannie Mae or Freddie Mac '3.5 3/22' 3.5% TBA	216,399	0.03
USD (1,907,000)	Fannie Mae or Freddie Mac '3.5 3/22' 3.5% TBA	(1,954,377)	(0.28)
USD 3,825,000	Fannie Mae or Freddie Mac '4 3/22' 4% TBA	3,983,976	0.58
USD 30,564,561	Fannie Mae or Freddie Mac '4 4/22' 4% TBA	31,796,693	4.61
USD (324,000)	Fannie Mae or Freddie Mac '4.5 3/22' 4.5% TBA	(341,693)	(0.05)
USD 1,098,000	Fannie Mae or Freddie Mac '5 3/22' 5% TBA	1,182,886	0.17

The notes on pages 1022 to 1034 form an integral part of these financial statements.

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 800,000	Ginnie Mae '2 4/22' 2% TBA	773,813	0.11
USD 7,245,600	Ginnie Mae '2 3/22' 2% TBA	7,021,156	1.02
USD 300,000	Ginnie Mae '2.5 4/22' 2.5% TBA	297,082	0.04
USD 5,499,000	Ginnie Mae '2.5 3/22' 2.5% TBA	5,455,610	0.79
USD 7,216,405	Ginnie Mae '3 3/22' 3% TBA	7,295,052	1.06
USD 500,000	Ginnie Mae '3 4/22' 3% TBA	504,277	0.07
USD 600,000	Ginnie Mae '3.5 4/22' 3.5% TBA	613,828	0.09

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 656,181	Ginnie Mae '3.5 3/22' 3.5% TBA	673,508	0.10
USD 1,457,500	Ginnie Mae '4 3/22' 4% TBA	1,510,790	0.22
USD (923,000)	Ginnie Mae '4.5 3/22' 4.5% TBA	(965,472)	(0.14)
USD 1,536,000	Ginnie Mae '5 3/22' 5% TBA	1,630,747	0.24
Total TBA		123,063,865	17.86

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	1,160,568	USD	216,000	Barclays	2/3/2022	9,280
BRL	1,192,460	USD	218,000	Citibank	2/3/2022	13,470
USD	210,000	BRL	1,098,720	Citibank	2/3/2022	(3,274)
USD	290,000	BRL	1,576,440	Goldman Sachs	2/3/2022	(16,006)
USD	174,802	COP	692,128,519	Deutsche Bank	2/3/2022	(2,599)
USD	158,000	COP	631,526,000	Bank of America	2/3/2022	(3,868)
EUR	284,000	SEK	3,047,338	HSBC Bank Plc	4/3/2022	(3,634)
SEK	1,950,423	EUR	188,000	Deutsche Bank	4/3/2022	(4,665)
SEK	997,821	EUR	96,000	Goldman Sachs	4/3/2022	(2,185)
CAD	271,583	USD	214,000	JP Morgan	7/3/2022	(276)
USD	214,000	CAD	272,266	JP Morgan	7/3/2022	(262)
USD	107,000	ZAR	1,643,010	Deutsche Bank	7/3/2022	695
EUR	139,000	HUF	50,920,879	JP Morgan	8/3/2022	2,237
EUR	227,000	HUF	80,548,955	BNP Paribas	8/3/2022	11,536
EUR	227,000	HUF	80,544,662	UBS	8/3/2022	11,548
EUR	250,000	HUF	88,774,670	Morgan Stanley	8/3/2022	12,510
HUF	74,104,941	EUR	199,000	BNP Paribas	8/3/2022	433
HUF	233,732,500	EUR	644,000	Bank of America	8/3/2022	(16,974)
CLP	175,769,200	USD	212,000	Bank of America	9/3/2022	8,448
USD	107,000	RUB	8,209,599	Goldman Sachs	9/3/2022	31,225
THB	3,866,875	USD	115,000	BNY Mellon	15/3/2022	3,350
AUD	2,665,993	USD	1,925,921	Morgan Stanley	16/3/2022	4,568
BRL	5,508,100	USD	950,000	Deutsche Bank	16/3/2022	114,912
CLP	234,030,000	USD	290,000	Barclays	16/3/2022	3,269
EUR	8,304,008	USD	9,405,369	Deutsche Bank	16/3/2022	(79,734)
EUR	11,357,335	USD	12,912,868	Morgan Stanley	16/3/2022	(158,260)
EUR	4,460,000	USD	5,065,666	Goldman Sachs	16/3/2022	(56,961)
EUR	2,870,000	USD	3,246,815	BNP Paribas	16/3/2022	(23,723)
EUR	1,461,657	USD	1,656,532	Barclays	16/3/2022	(15,050)
EUR	1,030,000	USD	1,180,638	Bank of America	16/3/2022	(23,918)
EUR	1,370,000	USD	1,552,570	Citibank	16/3/2022	(14,022)
GBP	2,360,000	USD	3,193,585	Morgan Stanley	16/3/2022	(28,171)
GBP	1,730,000	USD	2,335,780	JP Morgan	16/3/2022	(15,370)
GBP	2,390,000	USD	3,198,913	Barclays	16/3/2022	6,741
GBP	720,000	USD	969,724	HSBC Bank Plc	16/3/2022	(4,004)
GBP	710,000	USD	952,443	State Street	16/3/2022	(136)
GBP	1,440,000	USD	1,913,512	Deutsche Bank	16/3/2022	17,927
JPY	462,657,150	USD	4,022,891	JP Morgan	16/3/2022	(7,437)
JPY	142,567,607	USD	1,239,042	Barclays	16/3/2022	(1,682)
JPY	110,000,000	USD	960,678	Deutsche Bank	16/3/2022	(5,975)
JPY	205,146,192	USD	1,805,000	Goldman Sachs	16/3/2022	(24,513)
MXN	40,412,894	USD	1,899,120	HSBC Bank Plc	16/3/2022	82,326
RUB	142,406,010	USD	1,899,000	UBS	16/3/2022	(597,965)
USD	1,909,358	AUD	2,665,993	Goldman Sachs	16/3/2022	(21,131)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	950,000	BRL	5,510,950	Goldman Sachs	16/3/2022	(115,463)
USD	283,304	CAD	362,000	Morgan Stanley	16/3/2022	(1,586)
USD	290,000	CLP	234,175,000	Deutsche Bank	16/3/2022	(3,450)
USD	989,630	EUR	880,000	HSBC Bank Plc	16/3/2022	1,366
USD	839,660	EUR	752,000	UBS	16/3/2022	(4,857)
USD	146,132	EUR	130,000	State Street	16/3/2022	138
USD	9,344,659	EUR	8,266,223	Deutsche Bank	16/3/2022	61,456
USD	5,047,539	EUR	4,450,286	Bank of America	16/3/2022	49,741
USD	4,370,607	EUR	3,909,000	Goldman Sachs	16/3/2022	(19,311)
USD	3,356,138	EUR	2,937,491	Barclays	16/3/2022	57,252
USD	3,145,108	EUR	2,789,370	BNP Paribas	16/3/2022	12,567
USD	9,925,727	EUR	8,765,630	Morgan Stanley	16/3/2022	81,675
USD	298,603	EUR	266,000	ANZ	16/3/2022	(122)
USD	934,915	EUR	830,000	JP Morgan	16/3/2022	2,802
USD	24,214,602	EUR	21,382,000	RBS Plc	16/3/2022	202,011
USD	454,739	GBP	334,359	HSBC Bank Plc	16/3/2022	6,271
USD	3,344,640	GBP	2,500,000	JP Morgan	16/3/2022	(8,554)
USD	4,251,744	GBP	3,180,000	Deutsche Bank	16/3/2022	(13,519)
USD	4,362,776	GBP	3,234,514	Morgan Stanley	16/3/2022	24,395
USD	134,890	GBP	101,127	Goldman Sachs	16/3/2022	(750)
USD	1,903,729	JPY	220,000,000	Deutsche Bank	16/3/2022	(5,675)
USD	2,630,546	JPY	304,063,496	UBS	16/3/2022	(8,456)
USD	3,481,000	JPY	402,971,003	Bank of America	16/3/2022	(16,431)
USD	1,899,120	MXN	39,267,155	Goldman Sachs	16/3/2022	(26,150)
USD	1,899,000	RUB	147,552,300	Citibank	16/3/2022	550,948
USD	949,560	ZAR	15,062,870	Bank of America	16/3/2022	(23,817)
ZAR	15,370,908	USD	949,560	Citibank	16/3/2022	43,723
AUD	410,000	USD	292,745	Standard Chartered Bank	18/3/2022	4,152
CLP	124,756,940	USD	154,000	Citibank	18/3/2022	2,298
COP	410,748,000	USD	104,000	Citibank	18/3/2022	1,092
EUR	199,000	HUF	74,209,063	BNP Paribas	18/3/2022	(418)
EUR	246,000	HUF	87,851,496	UBS	18/3/2022	11,204
EUR	498,586	PLN	2,269,380	UBS	18/3/2022	17,636
HUF	50,982,932	EUR	139,000	JP Morgan	18/3/2022	(2,278)
HUF	109,655,100	EUR	306,000	Bank of America	18/3/2022	(12,800)
MXN	2,875,519	USD	138,626	Barclays	18/3/2022	2,308
MXN	9,342,333	USD	462,000	Goldman Sachs	18/3/2022	(4,115)
MXN	743,479	USD	36,000	UBS	18/3/2022	439
RUB	2,455,009	USD	31,400	JP Morgan	18/3/2022	(9,037)
USD	291,917	AUD	410,000	BNY Mellon	18/3/2022	(4,980)
USD	208,000	CLP	166,907,368	Goldman Sachs	18/3/2022	(1,104)
USD	332,802	COP	1,307,079,855	Citibank	18/3/2022	(1,622)
USD	280,000	MXN	5,768,006	Citibank	18/3/2022	(2,700)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	129,000	MXN	2,644,697	UBS	18/3/2022	(621)
USD	1,000	RUB	78,185	JP Morgan	18/3/2022	288
USD	115,000	THB	3,696,215	BNY Mellon	18/3/2022	1,872
USD	280,000	ZAR	4,317,265	Citibank	18/3/2022	1,092
USD	37,000	ZAR	561,268	JP Morgan	18/3/2022	740
ZAR	1,657,430	USD	107,000	Citibank	18/3/2022	75
ZAR	606,776	USD	40,000	JP Morgan	18/3/2022	(801)
EUR	370,000	USD	417,108	Citibank	1/4/2022	(1,302)
BRL	718,360	USD	138,626	Goldman Sachs	4/4/2022	(484)
USD	465,464	IDR	6,716,127,717	Citibank	18/4/2022	233
USD	1,739,476	CNH	11,081,126	BNP Paribas	24/5/2022	(4,905)
USD	125,680	MXN	2,601,516	BNP Paribas	24/5/2022	(251)

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	316,660	RUB	24,480,000	JP Morgan	24/5/2022	107,851
USD	103,969	RUB	9,757,491	Citibank	25/5/2022	20,847
Net unrealised appreciation						173,593
EUR Hedged Share Class						
EUR	62,851,995	USD	71,899,442	BNY Mellon	15/3/2022	(1,317,169)
USD	1,199,416	EUR	1,060,757	BNY Mellon	15/3/2022	8,202
Net unrealised depreciation						(1,308,967)
GBP Hedged Share Class						
GBP	39,253	USD	53,253	BNY Mellon	15/3/2022	(603)
USD	853	GBP	633	BNY Mellon	15/3/2022	4
Net unrealised depreciation						(599)
Total net unrealised depreciation						(1,135,973)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
34	EUR	Euro BOBL	March 2022	3,913
(6)	EUR	Euro BUXL	March 2022	(11,953)
(57)	EUR	Euro Bund	March 2022	(67,886)
342	USD	US Treasury 5 Year Note (CBT)	June 2022	238,007
215	USD	US Treasury 2 Year Note (CBT)	June 2022	116,813
148	USD	US Ultra Bond (CBT)	June 2022	157,605
127	USD	US Long Bond (CBT)	June 2022	235,263
(84)	USD	US Treasury 10 Year Note (CBT)	June 2022	(55,617)
(112)	USD	US Ultra 10 Year Note	June 2022	(120,166)
Total				495,979

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 107,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	86	1,585
CDS	USD 150,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	121	2,222
CDS	USD 109,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	58	1,614
CDS	USD 110,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	59	1,629
CDS	USD 110,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	59	1,629
CDS	USD 66,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	53	978
CDS	USD 110,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	212	6,146
CDS	USD 113,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	700	6,313
CDS	USD 113,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	555	6,314
CDS	USD 110,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	587	6,146
CDS	USD 114,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	560	6,369

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 114,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	(117)	6,369
CDS	USD 233,000	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	1,060	(1,674)
CDS	USD 615,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	8,196	34,361
CDS	USD 200,982	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Barclays	20/12/2026	1,645	11,413
CDS	USD 180,429	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citibank	20/12/2026	1,515	10,246
CDS	USD 209,698	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Credit Suisse	17/9/2058	(3,186)	(893)
CDS	USD (39,832)	Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3%	Credit Suisse	11/5/2063	(6,275)	(9,661)
CDS	USD 159,770	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Deutsche Bank	17/9/2058	(2,454)	(680)
CDS	USD (160,000)	Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2%	Deutsche Bank	17/11/2059	5,161	(2,188)
CDS	USD (80,000)	Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2%	Deutsche Bank	17/11/2059	2,642	(1,094)
CDS	USD 78,648	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(83)	(68)
CDS	USD 182,463	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(101)	(158)
CDS	USD 380,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	12,919	21,142
CDS	USD 787,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	26,765	43,786
CDS	USD 917,969	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	10,871	52,128
CDS	USD (60,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	100	(6,563)
CDS	USD 389,300	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	8,749	(790)
CDS	USD 100,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	317	5,587
CDS	USD 100,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	444	5,587
CDS	USD 1,478,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	26,076	10,607
CDS	USD (40,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	4,685	(4,375)
CDS	USD 39,832	Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3%	JP Morgan	11/5/2063	6,065	9,661
CDS	USD 100,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	295	5,587
CDS	USD 102,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	215	5,699
CDS	USD 2,412,683	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	22,269	18,302
CDS	USD 698,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	6,443	5,295
CDS	USD 109,842	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(1,669)	(468)
CDS	USD 329,526	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(5,394)	(1,403)
CDS	USD (35,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(2,048)	(3,828)
CDS	USD 7,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Morgan Stanley	17/9/2058	389	766
CDS	USD (60,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(6,617)	(6,563)
CDS	USD (50,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	7,793	(5,469)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	USD 44,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3365%	Bank of America	2/2/2031	(4,576)	(4,576)
IFS	USD 5,103,390	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.47375%	Bank of America	26/4/2031	(437,699)	(437,699)
IFS	USD 3,380,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.639%	Bank of America	21/5/2031	(221,945)	(221,945)
IFS	USD 1,630,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8875%	Bank of America	30/10/2031	(18,955)	(18,955)
IFS	USD 1,632,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8775%	Bank of America	2/11/2031	(20,899)	(20,899)
IFS	USD 1,728,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.7625%	Bank of America	6/11/2031	(43,298)	(43,298)
IFS	USD 1,728,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.765%	Bank of America	6/11/2031	(42,829)	(42,829)
IFS	USD 721,985	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.7975%	Bank of America	9/11/2031	(15,349)	(15,349)
IFS	USD 1,006,015	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8225%	Bank of America	11/11/2031	(18,442)	(18,442)
IFS	USD 864,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8925%	Bank of America	16/11/2031	(9,165)	(9,165)
IFS	USD 864,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.925%	Bank of America	16/11/2031	(6,081)	(6,081)
IFS	EUR 902,578	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.9525%	Bank of America	16/1/2032	(37,880)	(37,880)
IFS	EUR 1,833,172	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.94625%	Bank of America	16/1/2032	(78,379)	(78,379)
IFS	EUR 912,250	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.9425%	Bank of America	16/1/2032	(39,435)	(39,435)
IFS	EUR 660,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.9125%	Bank of America	16/2/2032	(26,258)	(26,258)
IFS	USD 1,656,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.8875%	Bank of America	29/2/2032	14,840	14,840
IFS	EUR 620,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.955%	Credit Suisse	16/1/2032	(25,825)	(25,825)
IFS	EUR 1,926,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.96%	Credit Suisse	16/1/2032	(79,012)	(79,012)
IRS	CLP 818,409,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	85,272	85,272
IRS	CLP 818,409,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(89,422)	(89,422)
IRS	EUR 16,300,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.355%	Bank of America	14/2/2024	(28,877)	(26,853)
IRS	EUR 16,460,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.44%	Bank of America	16/2/2024	(42,429)	(42,429)
IRS	EUR 16,490,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.4485%	Bank of America	20/2/2024	(42,811)	(42,811)
IRS	EUR 12,800,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.3125%	Bank of America	28/2/2024	(11,366)	(11,366)
IRS	EUR 12,190,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.75%	Bank of America	13/2/2025	(35,699)	(35,699)
IRS	PLN 2,187,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 4.12%	Bank of America	11/2/2027	622	622
IRS	MXN 7,925,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	Bank of America	1/1/2032	(6,886)	(6,886)
IRS	MXN 8,957,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	Bank of America	12/1/2032	(8,935)	(8,935)
IRS	MXN 5,232,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.53%	Bank of America	23/1/2032	(5,850)	(5,850)
IRS	EUR 8,330,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.62%	BNP Paribas	16/2/2025	(11,989)	(11,989)
IRS	BRL 4,831,431	Fund receives Fixed 11.47%; and pays Floating BRL BROIS 1 Day	Goldman Sachs	2/1/2024	(6,985)	(6,985)
Total					(1,186,822)	(1,072,912)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
9,600	Put	OTC EUR/PLN	Bank of America	EUR 4.5	1/3/2022	(1,506)	–
222,000	Put	OTC USD/RUB	Bank of America	USD 75.5	3/3/2022	(3,521)	–
728,000	Put	OTC USD/BRL	Bank of America	USD 5.4	8/3/2022	1,864	4,565
10,000	Put	OTC EUR/HUF	Bank of America	EUR 355	17/3/2022	(1,044)	266
400,000	Call	OTC USD/MXN	Bank of America	USD 21.35	23/3/2022	(647)	948
490,000	Call	OTC USD/ZAR	Bank of America	USD 15.5	12/4/2022	2,644	11,393
246,000	Call	OTC EUR/CZK	Bank of America	EUR 24.85	13/4/2022	2,072	3,910
44,000	Put	OTC USD/MXN	Bank of America	USD 20.25	30/6/2022	1,078	4,883
8,160,000	Call	OTC EUR/USD	Bank of America	EUR 1.185	5/8/2022	(27,873)	43,524
582,000	Put	OTC USD/CLP	Barclays	USD 800	23/3/2022	705	11,044
700,000	Put	OTC USD/RUB	Citibank	USD 75.25	3/3/2022	(9,321)	–
11,379,000	Put	OTC USD/JPY	Citibank	USD 110	17/3/2022	(7,643)	615
11,379,000	Put	OTC USD/JPY	Deutsche Bank	USD 112	17/3/2022	(61,057)	5,818
370,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.11	30/3/2022	736	2,165
8,160,000	Call	OTC EUR/USD	Deutsche Bank	EUR 1.15	27/5/2022	11,732	60,310
259,000	Put	OTC USD/KRW	HSBC Bank Plc	USD 1,185	3/3/2022	(1,425)	6
165,000	Call	OTC USD/CNH	HSBC Bank Plc	USD 6.7	10/3/2022	(32,505)	–
20,351,000	Put	OTC USD/JPY	HSBC Bank Plc	USD 113.5	20/4/2022	(46,604)	105,520
654,000	Call	OTC USD/MXN	JP Morgan	USD 20.8	23/3/2022	(6,236)	3,764
46,000	Put	OTC USD/RUB	Morgan Stanley	USD 68	15/3/2022	(3,090)	820
34,000	Call	OTC USD/COP	Morgan Stanley	USD 4,100	19/5/2022	552	4,819
612,000	Call	OTC EUR/USD	UBS	EUR 1.152	8/3/2022	(2,528)	20
518,000	Put	OTC EUR/SEK	UBS	EUR 10.2	10/3/2022	(3,079)	53
46,000	Put	OTC EUR/SEK	UBS	EUR 9.95	11/4/2022	(5,251)	663
246,000	Put	OTC EUR/SEK	UBS	EUR 10.5	28/4/2022	104	2,342
96	Put	US Treasury 10 Year Note	Exchange Traded	USD 126	25/3/2022	(24,889)	36,750
Total						(216,732)	304,198

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(74,000)	Call	OTC USD/RUB	Bank of America	USD 80	9/3/2022	(12,667)	(13,946)
(222,000)	Put	OTC USD/RUB	Bank of America	USD 72	8/4/2022	(1,741)	(2,814)
(700,000)	Call	OTC USD/ZAR	Bank of America	USD 16.25	12/4/2022	(1,280)	(6,096)
(11,379,000)	Put	OTC USD/JPY	Citibank	USD 112	17/3/2022	14,844	(5,818)
(700,000)	Put	OTC USD/RUB	Citibank	USD 72	8/4/2022	(5,588)	(8,873)
(490,000)	Call	OTC EUR/PLN	Deutsche Bank	EUR 4.53	9/3/2022	(16,773)	(19,485)
(11,379,000)	Put	OTC USD/JPY	Deutsche Bank	USD 110	17/3/2022	29,790	(615)
(592,000)	Put	OTC USD/CLP	Goldman Sachs	USD 800	9/3/2022	(4,834)	(8,052)
(20,351,000)	Put	OTC USD/JPY	HSBC Bank Plc	USD 111	20/4/2022	24,387	(39,718)
(800,000)	Call	OTC USD/MXN	JP Morgan	USD 21.35	23/3/2022	4,288	(1,896)
(123,000)	Call	OTC EUR/SEK	UBS	EUR 10.8	28/4/2022	(32)	(1,033)
(120)	Put	US Treasury 10 Year Note	Exchange Traded	USD 124	25/3/2022	12,942	(7,500)
Total						43,336	(115,846)

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD 123,280,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 6/8/2025; and pays 2.02% Fixed annually from 6/11/2025	Bank of America	4/5/2022	–	135,608
Total				–	135,608

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (123,280,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.32% Fixed annually from 6/5/2026; and pays Floating USD SOFR 1 Day annually from 6/5/2026	Bank of America	4/5/2022	–	(49,312)
Total				–	(49,312)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Dollar High Yield Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
236,621	iShares USD High Yield Corporate Bond UCITS ETF*~	23,475,169	0.77
Total Funds		23,475,169	0.77
COMMON STOCKS (SHARES)			
	Cayman Islands		
261,493	Diversey Holdings Ltd	2,515,563	0.08
27,469	GLOBALFOUNDRIES Inc	1,558,316	0.05
		4,073,879	0.13
	France		
260,348	Constellium SE 'A'	5,032,527	0.17
	United Kingdom		
3,824	Liberty Global Plc	99,386	0.00
29,447	Sensata Technologies Holding Plc	1,719,410	0.06
		1,818,796	0.06
	United States		
48,224	Aramark	1,787,664	0.06
302,887	Archrock Inc	2,492,760	0.08
103,292	Avantor Inc	3,624,516	0.12
1,815	AZEK Co Inc/The 'A'	53,325	0.00
21,980	Cheniere Energy Inc	2,938,506	0.10
98,222	Chesapeake Energy Corp	7,421,654	0.24
516,031	Clear Channel Outdoor Holdings Inc	1,937,696	0.06
65,885	CommScope Holding Co Inc	654,897	0.02
37,499	Devon Energy Corp	2,114,569	0.07
25,771	Diamondback Energy Inc	3,424,450	0.11
53,238	DT Midstream Inc	2,785,944	0.09
148,430	Element Solutions Inc	3,632,082	0.12
284,201	EQT Corp	6,445,679	0.21
100,086	Informatica Inc	2,124,826	0.07
687	Lear Corp	110,044	0.00
35,462	Matador Resources Co	1,681,963	0.06
20,497	Occidental Petroleum Corp	835,458	0.03
6,809	Pioneer Natural Resources Co	1,560,555	0.05
42,194	Syneos Health Inc	3,345,984	0.11
35,000	Targa Resources Corp	2,253,650	0.07
65,529	Uber Technologies Inc	2,336,109	0.08
		53,562,331	1.75
Total Common Stocks (Shares)		64,487,533	2.11
BONDS			
	Austria		
EUR 200,000	ams-OSRAM AG 5/3/2025 (Zero Coupon)	195,462	0.00
EUR 200,000	ams-OSRAM AG 2.125% 3/11/2027	205,449	0.01
		400,911	0.01
	Belgium		
EUR 200,000	House of Finance NV/The 4.375% 15/7/2026	218,518	0.01
	Bermuda		
USD 2,078,000	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024	2,107,378	0.07
USD 28,442	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc '144A' 7.625% 15/10/2025	29,280	0.00
USD 543,000	Nabors Industries Ltd '144A' 7.25% 15/1/2026	530,489	0.02
USD 1,389,000	Nabors Industries Ltd '144A' 7.5% 15/1/2028	1,330,308	0.04
USD 5,668,000	NCL Corp Ltd '144A' 5.875% 15/3/2026	5,478,235	0.18
USD 1,001,000	NCL Corp Ltd '144A' 7.75% 15/2/2029	1,028,527	0.03
USD 2,766,000	NCL Finance Ltd '144A' 6.125% 15/3/2028	2,645,541	0.09
USD 1,623,000	Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029	1,528,095	0.05
USD 132,000	Weatherford International Ltd '144A' 6.5% 15/9/2028	135,947	0.01
USD 2,158,000	Weatherford International Ltd '144A' 8.625% 30/4/2030	2,190,791	0.07
		17,004,591	0.56
	Canada		
USD 4,298,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	4,194,332	0.14
USD 1,995,000	1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028	1,944,227	0.06
USD 1,135,000	1011778 BC ULC / New Red Finance Inc '144A' 5.75% 15/4/2025	1,170,520	0.04
USD 2,611,000	Air Canada '144A' 3.875% 15/8/2026	2,542,970	0.08
USD 588,000	Akumin Escrow Inc '144A' 7.5% 1/8/2028	506,868	0.02
USD 725,000	Akumin Inc '144A' 7% 1/11/2025	628,550	0.02
USD 849,000	ATS Automation Tooling Systems Inc '144A' 4.125% 15/12/2028	821,526	0.03
USD 5,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	4,795	0.00
USD 192,000	Bausch Health Cos Inc '144A' 5% 15/2/2029	155,520	0.00
USD 1,244,000	Bausch Health Cos Inc '144A' 6.125% 1/2/2027	1,255,239	0.04
USD 4,828,000	Bausch Health Cos Inc '144A' 7% 15/1/2028	4,431,404	0.14
USD 3,416,000	Bausch Health Cos Inc '144A' 7.25% 30/5/2029	2,997,156	0.10
USD 4,091,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	4,228,826	0.14
USD 4,760,000	Bombardier Inc '144A' 6% 15/2/2028	4,551,988	0.15
USD 8,210,000	Bombardier Inc '144A' 7.125% 15/6/2026	8,218,949	0.27
USD 490,000	Bombardier Inc '144A' 7.45% 1/5/2034	537,775	0.02
USD 3,132,000	Bombardier Inc '144A' 7.5% 1/12/2024	3,249,184	0.11
USD 319,000	Bombardier Inc '144A' 7.5% 15/3/2025	320,754	0.01
USD 2,755,000	Bombardier Inc '144A' 7.875% 15/4/2027*	2,775,662	0.09
USD 3,029,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 4.875% 15/2/2030	2,777,578	0.09

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,963,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 5% 15/6/2029	1,850,265	0.06
USD 4,857,000	Clarios Global LP '144A' 6.75% 15/5/2025	5,039,089	0.16
USD 1,542,000	ERO Copper Corp '144A' 6.5% 15/2/2030	1,495,740	0.05
USD 2,059,000	Garda World Security Corp '144A' 4.625% 15/2/2027	1,991,650	0.06
USD 1,394,000	Garda World Security Corp '144A' 9.5% 1/11/2027	1,442,100	0.05
USD 1,469,000	GFL Environmental Inc '144A' 3.5% 1/9/2028	1,389,556	0.05
USD 1,726,000	GFL Environmental Inc '144A' 3.75% 1/8/2025	1,707,618	0.06
USD 3,720,000	GFL Environmental Inc '144A' 4% 1/8/2028	3,442,581	0.11
USD 643,000	GFL Environmental Inc '144A' 4.25% 1/6/2025	642,997	0.02
USD 416,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	385,364	0.01
USD 1,232,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	1,174,158	0.04
USD 6,776,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	6,894,343	0.23
USD 2,709,000	Husky III Holding Ltd '144A' 13% 15/2/2025	2,829,469	0.09
USD 1,278,000	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	1,209,653	0.04
USD 1,935,000	Masonite International Corp '144A' 3.5% 15/2/2030	1,789,498	0.06
USD 260,000	Masonite International Corp '144A' 5.375% 1/2/2028	263,626	0.01
USD 1,343,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	1,259,438	0.04
USD 956,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	947,836	0.03
USD 413,000	New Gold Inc '144A' 6.375% 15/5/2025	420,021	0.01
USD 4,829,000	New Gold Inc '144A' 7.5% 15/7/2027	5,016,703	0.16
USD 1,692,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	1,711,027	0.06
USD 1,159,000	Open Text Corp '144A' 3.875% 15/2/2028	1,109,395	0.04
USD 189,000	Open Text Corp '144A' 3.875% 1/12/2029	177,445	0.01
USD 1,407,000	Parkland Corp '144A' 5.875% 15/7/2027	1,419,572	0.05
USD 950,000	Quebecor Media Inc 5.75% 15/1/2023	967,779	0.03
USD 658,000	Tervita Corp '144A' 11% 1/12/2025	751,035	0.02
USD 1,681,000	Videotron Ltd '144A' 3.625% 15/6/2029	1,595,042	0.05
		96,236,823	3.15
	Cayman Islands		
USD 1,500,000	AGL CLO 5 Ltd 'Series 2020-5A ER' '144A' FRN 20/7/2034	1,494,271	0.05
USD 1,250,000	Aimco CLO 12 Ltd 'Series 2020-12A DR' '144A' FRN 17/1/2032	1,250,000	0.04
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A DR' '144A' FRN 20/1/2035	1,000,000	0.03
USD 1,000,000	Allegany Park CLO Ltd 'Series 2019-1A ER' '144A' FRN 20/1/2035	1,000,000	0.03
USD 1,500,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA E' '144A' FRN 13/4/2031	1,428,186	0.05
USD 1,500,000	Bain Capital Credit CLO 2019-2 'Series 2019-2A DR' '144A' FRN 17/10/2032	1,505,579	0.05
USD 3,000,000	Beechwood Park CLO Ltd 'Series 2019-1A ER' '144A' FRN 17/1/2035	3,000,000	0.10
USD 1,300,000	CIFC Funding 2013-III-R Ltd 'Series 2013-3RA C' '144A' FRN 24/4/2031	1,292,838	0.04
USD 1,906,505	Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024	1,806,414	0.06
USD 1,500,000	Goldentree Loan Management US Clo 8 Ltd 'Series 2020-8A DR' '144A' FRN 20/10/2034	1,489,177	0.05
USD 1,912,174	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026	1,944,643	0.06
USD 3,000,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A D' '144A' FRN 20/4/2035	3,000,000	0.10
USD 2,000,000	Invesco CLO 2022-1 Ltd 'Series 2022-1A E' '144A' FRN 20/4/2035	2,000,000	0.07
USD 1,000,000	Invesco CLO Ltd 'Series 2021-2A D' '144A' FRN 15/7/2034	992,929	0.03
USD 1,000,000	Madison Park Funding XXVIII Ltd 'Series 2018-28A D' '144A' FRN 15/7/2030	990,826	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 47 Ltd 'Series 2022-47A E' '144A' FRN 14/4/2035	997,500	0.03
USD 1,500,000	Pikes Peak CLO 5 'Series 2020-5A E' '144A' FRN 20/4/2033	1,488,737	0.05
USD 800,000	Sable International Finance Ltd '144A' 5.75% 7/9/2027	822,804	0.03
USD 355,069	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025	386,329	0.01
USD 1,400,000	Symphony CLO XXIX Ltd 'Series 2021-29A D' '144A' FRN 15/1/2034	1,388,295	0.05
USD 1,000,000	TICP CLO XI Ltd 'Series 2018-11A E' '144A' FRN 20/10/2031	994,506	0.03
USD 897,000	Transocean Inc '144A' 11.5% 30/1/2027*	894,394	0.03
EUR 945,000	UPCB Finance VII Ltd 3.625% 15/6/2029	1,026,944	0.03
		32,194,372	1.05
	Cyprus		
EUR 375,000	Bank of Cyprus Pcl FRN 24/6/2027	380,688	0.01
	Finland		
EUR 200,000	Citycon Oyj FRN 24/11/2024 (Perpetual)	206,268	0.01
EUR 175,000	Finnair Oyj 4.25% 19/5/2025	191,010	0.00
USD 1,286,000	Nokia Oyj 6.625% 15/5/2039	1,552,517	0.05
		1,949,795	0.06
	France		
EUR 3,301	Accor SA 0.7% 7/12/2027	184,111	0.01
EUR 200,000	Air France-KLM 3.875% 1/7/2026	214,124	0.01
EUR 198,000	Altice France SA/France 2.5% 15/1/2025	212,908	0.01

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 245,000	Altice France SA/France 4.125% 15/1/2029	253,013	0.01
EUR 294,000	Altice France SA/France 4.25% 15/10/2029	304,257	0.01
USD 1,295,000	Altice France SA/France '144A' 5.125% 15/1/2029	1,167,436	0.04
USD 10,847,000	Altice France SA/France '144A' 5.125% 15/7/2029	9,839,856	0.32
USD 2,520,000	Altice France SA/France '144A' 5.5% 15/1/2028*	2,365,826	0.08
USD 5,967,000	Altice France SA/France '144A' 5.5% 15/10/2029	5,489,968	0.18
EUR 500,000	Altice France SA/France 5.875% 1/2/2027	577,417	0.02
USD 10,221,000	Altice France SA/France '144A' 8.125% 1/2/2027	10,792,507	0.35
EUR 100,000	Burger King France SAS FRN 1/11/2026	112,180	0.00
EUR 256,000	CAB SELAS 3.375% 1/2/2028	264,342	0.01
EUR 200,000	Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	115,448	0.00
EUR 200,000	Casino Guichard Perrachon SA 3.58% 7/2/2025	191,672	0.01
EUR 492,000	Casino Guichard Perrachon SA 5.25% 15/4/2027	460,831	0.01
EUR 100,000	Casino Guichard Perrachon SA 6.625% 15/1/2026	102,261	0.00
EUR 200,000	CGG SA 7.75% 1/4/2027	222,133	0.01
EUR 542,000	Chrome Bidco SASU 3.5% 31/5/2028	570,317	0.02
EUR 128,000	Chrome Holdco SASU 5% 31/5/2029	133,188	0.00
USD 3,565,000	Constellium SE '144A' 3.75% 15/4/2029	3,259,105	0.11
USD 1,285,000	Constellium SE '144A' 5.625% 15/6/2028	1,295,653	0.04
USD 4,802,000	Constellium SE '144A' 5.875% 15/2/2026*	4,855,662	0.16
USD 2,275,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)*	2,132,813	0.07
GBP 500,000	Electricite de France SA FRN 29/1/2026 (Perpetual)	666,191	0.02
EUR 200,000	Electricite de France SA FRN 15/12/2026 (Perpetual)	204,830	0.01
EUR 200,000	Electricite de France SA FRN 3/9/2027 (Perpetual)	202,473	0.01
EUR 800,000	Electricite de France SA FRN 15/6/2030 (Perpetual)	782,729	0.03
EUR 182,000	Faurecia SE 3.75% 15/6/2028	202,320	0.01
EUR 396,000	Getlink SE 3.5% 30/10/2025	441,834	0.01
EUR 272,000	Goldstory SASU 5.375% 1/3/2026	304,096	0.01
EUR 133,000	Iliad Holding SASU 5.125% 15/10/2026	149,023	0.00
USD 4,099,000	Iliad Holding SASU '144A' 6.5% 15/10/2026	4,104,575	0.13
USD 5,377,000	Iliad Holding SASU '144A' 7% 15/10/2028	5,366,945	0.18
GBP 300,000	Korian SA FRN 15/3/2024 (Perpetual)*	373,161	0.01
EUR 600,000	La Financiere Atalian SASU 5.125% 15/5/2025*	613,983	0.02
EUR 100,000	Laboratoire Eimer Selas 5% 1/2/2029	104,072	0.00
EUR 252,000	Loxam SAS 3.25% 14/1/2025	273,022	0.01
EUR 115,000	Loxam SAS 3.75% 15/7/2026	126,018	0.00
EUR 200,000	Loxam SAS 4.25% 15/4/2024	223,285	0.01
EUR 201,000	Loxam SAS 4.5% 15/2/2027	224,114	0.01
EUR 100,000	Loxam SAS 5.75% 15/7/2027	107,922	0.00
EUR 100,000	Novafives SAS 5% 15/6/2025	94,044	0.00
EUR 172,000	Paprec Holding SA 3.5% 1/7/2028	183,405	0.01
EUR 168,000	Picard Groupe SAS 3.875% 1/7/2026	182,965	0.01
EUR 300,000	Quatrim SASU 5.875% 15/1/2024	334,100	0.01
EUR 300,000	RCI Banque SA FRN 18/2/2030	319,852	0.01
EUR 200,000	Renault SA 2.375% 25/5/2026	215,110	0.01
EUR 400,000	Rubis Terminal Infra SAS 5.625% 15/5/2025	460,212	0.01
USD 941,000	SPCM SA '144A' 3.125% 15/3/2027	892,397	0.03
EUR 146,000	Tereos Finance Groupe I SA 7.5% 30/10/2025	170,589	0.00
EUR 257,000	Vallourec SA 8.5% 30/6/2026	292,772	0.01
		62,733,067	2.05
	Germany		
EUR 328,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	357,964	0.01
USD 2,395,000	Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028	2,342,909	0.08
EUR 800,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	920,375	0.03
EUR 200,000	Deutsche Lufthansa AG 2.875% 11/2/2025	221,273	0.01
EUR 200,000	Deutsche Lufthansa AG 2.875% 16/5/2027	213,464	0.01
EUR 400,000	Deutsche Lufthansa AG 3.5% 14/7/2029	430,234	0.01
EUR 400,000	Deutsche Lufthansa AG 3.75% 11/2/2028	439,442	0.01
EUR 300,000	DIC Asset AG 2.25% 22/9/2026	302,869	0.01
EUR 300,000	Douglas GmbH 6% 8/4/2026	324,566	0.01
EUR 215,000	Gruenenthal GmbH 3.625% 15/11/2026	235,154	0.01
EUR 247,000	Gruenenthal GmbH 4.125% 15/5/2028	264,771	0.01
EUR 192,000	HT Troplast GmbH 9.25% 15/7/2025	219,713	0.01
EUR 252,000	IHO Verwaltungs GmbH 3.875% 15/5/2027	281,224	0.01
USD 200,000	IHO Verwaltungs GmbH '144A' 6% 15/5/2027	204,788	0.01
EUR 200,000	Nidda BondCo GmbH 5% 30/9/2025	203,366	0.01
EUR 129,000	Nidda BondCo GmbH 7.25% 30/9/2025	140,065	0.00
EUR 194,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	212,990	0.01
EUR 700,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	736,387	0.02
EUR 132,000	PCF GmbH FRN 15/4/2026	146,385	0.00
EUR 229,000	PCF GmbH 4.75% 15/4/2026*	249,581	0.01
EUR 300,000	ProGroup AG 3% 31/3/2026	325,522	0.01
EUR 360,000	Renk AG/Frankfurt am Main 5.75% 15/7/2025	407,182	0.01
EUR 307,000	Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023	340,634	0.01
EUR 175,840	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	199,324	0.01
EUR 766,000	Tele Columbus AG 3.875% 2/5/2025	807,314	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 270,000	TK Elevator Holdco GmbH 6.625% 15/7/2028	303,375	0.01
USD 4,713,000	TK Elevator Holdco GmbH '144A' 7.625% 15/7/2028	4,808,108	0.16
EUR 588,000	TK Elevator Midco GmbH 4.375% 15/7/2027	659,970	0.02
EUR 300,000	ZF Finance GmbH 2% 6/5/2027	310,441	0.01
EUR 300,000	ZF Finance GmbH 2.75% 25/5/2027	318,716	0.01
		16,928,106	0.55
	Greece		
EUR 165,000	Public Power Corp SA 3.375% 31/7/2028	172,579	0.01
EUR 263,000	Public Power Corp SA 3.875% 30/3/2026	284,979	0.01
		457,558	0.02
	Ireland		
EUR 200,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	234,273	0.01
EUR 245,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	272,249	0.01
EUR 183,000	Aqueduct European CLO 2-2017 DAC 'Series 2017-2X E' FRN 15/10/2030	198,841	0.01
USD 9,193,000	Ardagh Metal Packaging Finance USA LLC '144A' 4% 1/9/2029	8,579,735	0.28
EUR 196,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2% 1/9/2028	199,645	0.01
EUR 185,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3% 1/9/2029	186,081	0.01
USD 2,812,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	2,717,531	0.09
USD 896,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	865,899	0.03
GBP 825,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.75% 15/7/2027	1,003,528	0.03
USD 4,165,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	3,923,097	0.13
USD 2,568,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	2,418,851	0.08
EUR 5,100,000	Aurium CLO II DAC FRN 22/6/2034	5,618,121	0.18
EUR 5,880,000	Aurium CLO II DAC FRN 22/6/2034	6,561,159	0.21
EUR 200,000	Aurium CLO II DAC FRN 22/6/2034	211,304	0.01
EUR 440,000	Avoca CLO XV DAC FRN 15/4/2031	472,456	0.01
EUR 200,000	BBAM European CLO I DAC FRN 22/7/2034	219,256	0.01
EUR 300,000	Bilbao CLO I DAC FRN 20/7/2031	327,398	0.01
EUR 4,410,000	Cairn CLO VI DAC FRN 25/7/2029	4,947,209	0.16
USD 743,000	Castlelake Aviation Finance DAC '144A' 5% 15/4/2027	706,924	0.02
EUR 1,920,000	Contego Clo V DAC FRN 15/1/2031	2,131,528	0.07
EUR 2,700,000	Contego Clo V DAC FRN 15/1/2031	3,026,875	0.10
EUR 100,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	108,553	0.00
USD 3,656,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027*	3,564,600	0.12
EUR 100,000	Invesco Euro CLO FRN 15/7/2034	108,994	0.00
USD 646,000	James Hardie International Finance DAC '144A' 5% 15/1/2028	650,693	0.02
USD 2,083,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	2,067,377	0.07
USD 3,959,000	LCPR Senior Secured Financing DAC '144A' 5.125% 15/7/2029	3,807,509	0.12
USD 3,012,000	LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	3,103,264	0.10
EUR 2,810,000	Madison Park Euro Funding XI Designated Activity Co FRN 15/2/2031	3,127,374	0.10
EUR 6,000,000	Madison Park Euro Funding XI Designated Activity Co FRN 15/2/2031	6,691,005	0.22
EUR 100,000	North Westerly VII ESG CLO DAC FRN 15/5/2034	108,666	0.00
EUR 200,000	Northwoods Capital 21 Euro DAC FRN 22/7/2034	210,835	0.01
EUR 200,000	Northwoods Capital 23 Euro DAC FRN 15/3/2034	218,369	0.01
EUR 298,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	323,250	0.01
EUR 200,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	216,021	0.01
EUR 100,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	107,591	0.00
EUR 200,000	Providus Clo III DAC FRN 18/7/2034	220,327	0.01
GBP 175,000	Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028	220,766	0.01
USD 5,456,000	Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028	5,202,814	0.17
		74,879,968	2.45
	Italy		
EUR 225,000	Autostrade per l'Italia SpA 1.625% 25/1/2028	240,111	0.01
EUR 100,000	Autostrade per l'Italia SpA 1.75% 26/6/2026	109,375	0.00
EUR 300,000	Autostrade per l'Italia SpA 1.75% 1/2/2027	324,536	0.01
EUR 100,000	Autostrade per l'Italia SpA 1.875% 4/11/2025	110,686	0.00
EUR 487,000	Autostrade per l'Italia SpA 2% 4/12/2028	521,902	0.02
EUR 458,000	Autostrade per l'Italia SpA 2% 15/1/2030	475,521	0.02
EUR 200,000	Banca Monte dei Paschi di Siena SpA 1.875% 9/1/2026	203,937	0.01
EUR 200,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025	212,148	0.01
EUR 100,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024	108,777	0.00
EUR 100,000	Banco BPM SpA FRN 14/9/2030	116,043	0.00
EUR 650,000	Banco BPM SpA FRN 29/6/2031*	689,862	0.02
EUR 200,000	Banco BPM SpA FRN 19/1/2032	213,198	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 375,000	BPER Banca FRN 25/7/2032*	399,575	0.01
EUR 325,000	Cedacri Mergeco SPA FRN 15/5/2028	363,153	0.01
EUR 350,000	Centurion Bidco SpA 5.875% 30/9/2026	387,471	0.01
EUR 256,000	doValue SpA 3.375% 31/7/2026*	278,269	0.01
USD 2,616,000	F-Brasile SpA / F-Brasile US LLC '144A' 7.375% 15/8/2026	2,585,380	0.09
EUR 249,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 1/8/2027	274,621	0.01
EUR 200,000	Gamma Bidco SpA 5.125% 15/7/2025	219,414	0.01
EUR 271,000	Gamma Bidco SpA 6.25% 15/7/2025	303,621	0.01
EUR 195,000	IMA Industria Macchine Automatiche SpA FRN 15/1/2028*	216,775	0.01
EUR 216,000	IMA Industria Macchine Automatiche SpA 3.75% 15/1/2028	227,860	0.01
EUR 123,000	Inter Media and Communication SpA 6.75% 9/2/2027	136,599	0.00
EUR 250,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	287,428	0.01
USD 1,585,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2032	1,431,008	0.05
USD 1,160,000	Intesa Sanpaolo SpA '144A' FRN 1/6/2042	1,015,744	0.03
GBP 150,000	Intesa Sanpaolo SpA 5.148% 10/6/2030	211,091	0.01
EUR 200,000	Nexi SpA 24/2/2028 (Zero Coupon)	189,776	0.01
EUR 450,000	Poste Italiane SpA 2.625% 24/6/2170	435,929	0.01
EUR 454,000	Rekeep SpA 7.25% 1/2/2026	534,020	0.02
EUR 68,750	Sisal SpA/Milano 7% 31/7/2023	77,630	0.00
EUR 300,000	Societa Cattolica Di Assicurazione SPA FRN 14/12/2047	351,479	0.01
EUR 967,000	Telecom Italia SpA/Milano 1.625% 18/1/2029	947,974	0.03
EUR 100,000	Telecom Italia SpA/Milano 3% 30/9/2025	111,926	0.00
EUR 100,000	Telecom Italia SpA/Milano 3.625% 25/5/2026	113,765	0.00
EUR 358,000	Telecom Italia SpA/Milano 4% 11/4/2024	411,554	0.01
USD 1,185,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024*	1,214,332	0.04
EUR 200,000	UniCredit SpA FRN 3/6/2026 (Perpetual)	241,979	0.01
EUR 200,000	UniCredit SpA FRN 3/6/2027 (Perpetual)	194,279	0.01
EUR 200,000	UniCredit SpA FRN 15/1/2032	214,089	0.01
EUR 100,000	Verde Bidco SpA 4.625% 1/10/2026	110,201	0.00
		16,813,038	0.55
	Japan		
EUR 525,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	518,233	0.02
USD 202,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)	197,517	0.01
EUR 224,000	SoftBank Group Corp 2.125% 6/7/2024	239,680	0.01
EUR 236,000	SoftBank Group Corp 2.875% 6/1/2027	238,467	0.01
EUR 500,000	SoftBank Group Corp 3.125% 19/9/2025	540,733	0.02
EUR 160,000	SoftBank Group Corp 3.375% 6/7/2029	152,935	0.00
EUR 100,000	SoftBank Group Corp 4% 19/9/2029	99,446	0.00
EUR 100,000	SoftBank Group Corp 4.5% 20/4/2025	112,683	0.00
EUR 535,000	SoftBank Group Corp 4.75% 30/7/2025*	607,893	0.02
EUR 300,000	SoftBank Group Corp 5% 15/4/2028	327,908	0.01
		3,035,495	0.10
	Jersey		
USD 2,000,000	Canyon Capital CLO 2022-1 Ltd 'Series 2022-1A D' '144A' FRN 15/4/2035	2,000,000	0.07
GBP 181,000	CPUK Finance Ltd 4.5% 28/8/2027	237,975	0.01
GBP 200,000	CPUK Finance Ltd 4.875% 28/8/2025	264,664	0.01
GBP 605,000	Galaxy Bidco Ltd 6.5% 31/7/2026	811,723	0.02
EUR 328,000	Kane Bidco Ltd 5% 15/2/2027	368,802	0.01
GBP 229,000	Kane Bidco Ltd 6.5% 15/2/2027*	308,709	0.01
		3,991,873	0.13
	Liberia		
USD 2,395,000	Royal Caribbean Cruises Ltd '144A' 5.375% 15/7/2027	2,358,716	0.08
USD 1,137,000	Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	1,125,630	0.04
USD 3,436,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028	3,391,968	0.11
USD 2,170,000	Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023	2,272,424	0.07
USD 753,000	Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023	808,161	0.02
USD 1,044,000	Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025	1,158,276	0.04
		11,115,175	0.36
	Luxembourg		
EUR 100,000	ADLER Group SA 2.25% 14/1/2029	92,505	0.00
EUR 400,000	ADLER Group SA 2.75% 13/11/2026*	378,487	0.01
EUR 300,000	ADLER Group SA 3.25% 5/8/2025	293,061	0.01
EUR 175,000	Albion Financing 1 SARL / Aggreko Holdings Inc 5.25% 15/10/2026*	193,383	0.01
USD 1,721,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 6.125% 15/10/2026	1,671,607	0.05
EUR 200,000	Altice Financing SA 2.25% 15/1/2025	210,547	0.01
EUR 461,000	Altice Financing SA 4.25% 15/8/2029	467,731	0.02
USD 5,818,000	Altice Financing SA '144A' 5% 15/1/2028	5,290,977	0.17
USD 8,882,000	Altice Financing SA '144A' 5.75% 15/8/2029	8,116,860	0.27
USD 5,793,000	Altice France Holding SA '144A' 6% 15/2/2028*	5,146,936	0.17
EUR 100,000	Altice France Holding SA '144A' 8% 15/5/2027	116,619	0.00
EUR 200,000	Altice France Holding SA 8% 15/5/2027	233,236	0.01
USD 21,491,000	Altice France Holding SA '144A' 10.5% 15/5/2027	22,593,488	0.74

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,180,000	Aramark International Finance Sarl 3.125% 1/4/2025*	2,380,864	0.08
USD 8,434,795	ARD Finance SA '144A' 6.5% 30/6/2027	8,112,586	0.27
EUR 100,000	Aroundtown SA FRN 23/9/2024 (Perpetual)	110,032	0.00
EUR 132,000	BK LC Lux Finco1 Sarl 5.25% 30/4/2029	144,606	0.00
USD 2,823,000	Camelot Finance SA '144A' 4.5% 1/11/2026	2,828,660	0.09
EUR 328,000	Cidron Aida Finco Sarl 5% 1/4/2028	340,649	0.01
EUR 262,000	Cidron Aida Finco Sarl 5% 1/4/2028*	272,104	0.01
GBP 266,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	329,894	0.01
EUR 137,000	Cirsa Finance International Sarl 4.5% 15/3/2027	144,917	0.00
EUR 329,000	Cirsa Finance International Sarl 4.75% 22/5/2025	359,886	0.01
EUR 84,917	Cirsa Finance International Sarl 6.25% 20/12/2023	95,650	0.00
EUR 371,000	Codere Finance 2 Luxembourg SA (Step-up coupon) 11% 30/9/2026	440,082	0.01
EUR 80,002	Codere Finance 2 Luxembourg SA 12.75% 30/11/2027	88,444	0.00
EUR 214,000	Cullinan Holdco Scsp 4.625% 15/10/2026	226,637	0.01
EUR 300,000	Dana Financing Luxembourg Sarl 3% 15/7/2029	311,382	0.01
USD 5,672,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029	5,355,190	0.18
EUR 300,000	European TopSoho Sarl (Defaulted) 4% 21/9/2021	289,594	0.01
USD 5,487,000	EverArc Escrow Sarl '144A' 5% 30/10/2029	5,107,300	0.17
EUR 712,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	804,006	0.03
GBP 256,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025*	345,502	0.01
USD 2,626,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028*	2,459,695	0.08
EUR 558,000	Herens Midco Sarl 5.25% 15/5/2029	536,475	0.02
EUR 355,000	HSE Finance Sarl 5.625% 15/10/2026	389,248	0.01
USD 2,192,000	ION Trading Technologies Sarl '144A' 5.75% 15/5/2028	2,157,454	0.07
EUR 166,000	Kleopatra Finco Sarl 4.25% 1/3/2026	167,618	0.01
EUR 275,000	Lune Holdings Sarl 5.625% 15/11/2028	284,014	0.01
EUR 100,000	Monitchem HoldCo 2 SA 9.5% 15/9/2026	118,128	0.00
EUR 296,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025	331,087	0.01
EUR 502,000	Rossini Sarl 6.75% 30/10/2025	576,098	0.02
EUR 700,000	Summer BC Holdco B SARL 5.75% 31/10/2026	793,394	0.03
USD 2,413,000	Telecom Italia Capital SA 6% 30/9/2034	2,297,550	0.08
USD 637,000	Telecom Italia Capital SA 6.375% 15/11/2033	624,459	0.02
USD 1,146,000	Telecom Italia Capital SA 7.2% 18/7/2036	1,159,907	0.04
USD 2,203,000	Telecom Italia Capital SA 7.721% 4/6/2038	2,306,189	0.08
EUR 283,000	Telecom Italia Finance SA 7.75% 24/1/2033	386,433	0.01
USD 5,200,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028*	5,200,000	0.17
		92,681,171	3.04
	Marshall Islands		
USD 483,000	Danaos Corp '144A' 8.5% 1/3/2028	514,967	0.02
USD 2,249,000	Seaspan Corp '144A' 5.5% 1/8/2029	2,153,575	0.07
		2,668,542	0.09
	Mauritius		
USD 4,903,000	CA Magnum Holdings '144A' 5.375% 31/10/2026*	4,943,450	0.16
	Netherlands		
EUR 200,000	Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual)	216,594	0.01
USD 3,419,000	Clear Channel International BV '144A' 6.625% 1/8/2025	3,491,534	0.12
USD 2,666,000	Diamond BC BV '144A' 4.625% 1/10/2029	2,430,139	0.08
EUR 100,000	Dufry One BV 2.5% 15/10/2024	109,303	0.00
USD 3,887,000	Elastic NV '144A' 4.125% 15/7/2029	3,581,423	0.12
EUR 235,000	Energizer Gamma Acquisition BV 3.5% 30/6/2029	237,723	0.01
EUR 400,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	411,942	0.01
EUR 194,000	Nobel Bidco BV 3.125% 15/6/2028	197,034	0.01
EUR 195,000	Nobian Finance BV 3.625% 15/7/2026*	205,502	0.01
EUR 100,000	OI European Group BV 3.125% 15/11/2024	111,790	0.00
EUR 175,000	Repsol International Finance BV FRN 11/3/2026 (Perpetual)	196,039	0.01
EUR 342,000	Repsol International Finance BV FRN 11/9/2028 (Perpetual)	383,096	0.01
USD 1,885,000	Sensata Technologies BV '144A' 4% 15/4/2029	1,823,530	0.06
USD 3,201,000	Sensata Technologies BV '144A' 5% 1/10/2025	3,300,887	0.11
USD 973,000	Sensata Technologies BV '144A' 5.625% 1/11/2024	1,020,473	0.03
EUR 150,941	Summer BidCo BV 9% 15/11/2025	170,087	0.01
EUR 100,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	112,207	0.00
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	92,206	0.00
EUR 276,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	291,331	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	111,769	0.00
EUR 600,000	Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025	700,064	0.02
USD 232,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/1/2025	243,346	0.01
EUR 129,000	Titan Holdings II BV 5.125% 15/7/2029	132,536	0.01
USD 4,612,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	4,628,718	0.15

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 16,508,000	Trivium Packaging Finance BV '144A' 8.5% 15/8/2027	16,984,091	0.56
EUR 552,000	United Group BV 4% 15/11/2027	575,654	0.02
EUR 248,000	United Group BV 4.625% 15/8/2028	260,251	0.01
EUR 235,000	United Group BV 4.875% 1/7/2024	264,233	0.01
EUR 100,000	United Group BV 5.25% 1/2/2030	105,832	0.00
USD 3,380,000	UPC Broadband Finco BV '144A' 4.875% 15/7/2031	3,225,044	0.11
EUR 100,000	UPC Holding BV 3.875% 15/6/2029	108,560	0.00
EUR 340,000	VZ Secured Financing BV 3.5% 15/1/2032	358,826	0.01
EUR 100,000	ZF Europe Finance BV 2% 23/2/2026	105,515	0.00
EUR 100,000	ZF Europe Finance BV 2.5% 23/10/2027	103,726	0.00
USD 2,184,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030	2,035,477	0.07
USD 680,000	Ziggo Bond Co BV '144A' 6% 15/1/2027	691,909	0.02
USD 1,074,000	Ziggo BV '144A' 4.875% 15/1/2030	1,013,587	0.03
		50,031,978	1.64
	Panama		
USD 9,180,000	Carnival Corp '144A' 4% 1/8/2028	8,800,086	0.29
USD 8,307,000	Carnival Corp '144A' 5.75% 1/3/2027	8,120,093	0.26
USD 5,393,000	Carnival Corp '144A' 6% 1/5/2029	5,254,804	0.17
EUR 229,000	Carnival Corp 7.625% 1/3/2026	268,470	0.01
USD 3,414,000	Carnival Corp '144A' 9.875% 1/8/2027	3,848,491	0.13
EUR 302,000	Carnival Corp 10.125% 1/2/2026*	377,517	0.01
USD 7,220,000	Carnival Corp '144A' 10.5% 1/2/2026	8,132,355	0.27
		34,801,816	1.14
	Poland		
USD 983,000	Canpack SA / Canpack US LLC '144A' 3.125% 1/11/2025	964,809	0.03
	Portugal		
EUR 3,100,000	Banco Espirito Santo SA (Restricted) (Defaulted) 8/5/2017 (Zero Coupon)	608,877	0.02
EUR 4,400,000	Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon)	864,212	0.03
		1,473,089	0.05
	Spain		
EUR 177,000	Aedas Homes Opco SLU 4% 15/8/2026	196,840	0.01
EUR 137,000	Almirall SA 2.125% 30/9/2026*	146,519	0.00
EUR 400,000	Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual)	466,607	0.02
EUR 200,000	Banco de Sabadell SA FRN 17/1/2030	211,855	0.01
EUR 500,000	Banco de Sabadell SA FRN 15/4/2031	525,739	0.02
EUR 200,000	Banco Santander SA FRN 14/1/2026 (Perpetual)	216,071	0.01
EUR 400,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	466,603	0.01
EUR 1,900,000	Cellnex Telecom SA 0.75% 20/11/2031	1,862,692	0.06
EUR 426,000	Food Service Project SA 5.5% 21/1/2027	465,722	0.01
EUR 156,000	Grifols Escrow Issuer SA 3.875% 15/10/2028	161,437	0.01
EUR 392,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028	382,484	0.01
EUR 400,000	International Consolidated Airlines Group SA 1.125% 18/5/2028	415,599	0.01
EUR 300,000	International Consolidated Airlines Group SA 2.75% 25/3/2025	324,911	0.01
EUR 300,000	International Consolidated Airlines Group SA 3.75% 25/3/2029	322,376	0.01
EUR 193,000	Kaixo Bondco Telecom SA 5.125% 30/9/2029	202,528	0.01
EUR 438,000	Lorca Telecom Bondco SA 4% 18/9/2027	473,724	0.02
EUR 100,000	Tendam Brands SAU FRN 15/9/2024	111,542	0.00
EUR 100,000	Tendam Brands SAU 5% 15/9/2024	112,165	0.00
		7,065,414	0.23
	Sweden		
EUR 450,000	Fastighets AB Balder 2.873% 2/6/2081	442,230	0.01
EUR 150,000	Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	154,151	0.00
EUR 500,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	479,806	0.02
EUR 300,000	Intrum AB 3.125% 15/7/2024	332,546	0.01
EUR 251,000	Intrum AB 3.5% 15/7/2026	271,034	0.01
EUR 200,000	Intrum AB 4.875% 15/8/2025	224,923	0.01
EUR 100,000	Verisure Holding AB FRN 15/4/2025	112,485	0.00
EUR 542,000	Verisure Holding AB 3.25% 15/2/2027	572,315	0.02
EUR 180,000	Verisure Holding AB 3.875% 15/7/2026	198,068	0.01
EUR 325,000	Verisure Midholding AB 5.25% 15/2/2029	350,165	0.01
EUR 156,000	Volvo Car AB 2.5% 7/10/2027	176,691	0.01
		3,314,414	0.11
	Switzerland		
USD 400,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	413,000	0.01
USD 200,000	Credit Suisse Group AG FRN 12/9/2025 (Perpetual)	208,030	0.01
USD 1,774,000	Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual)	1,703,040	0.06
USD 1,820,000	UBS Group AG '144A' FRN 10/2/2031 (Perpetual)	1,660,750	0.05
		3,984,820	0.13
	United Kingdom		
USD 963,280	Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027*	1,040,342	0.03
USD 4,605,000	Barclays Plc FRN 15/3/2028 (Perpetual)*	4,236,600	0.14
USD 1,400,000	Barclays Plc 5.2% 12/5/2026	1,498,518	0.05
EUR 600,000	BCP V Modular Services Finance II Plc 4.75% 30/11/2028	641,964	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 300,000	BCP V Modular Services Finance II Plc 6.125% 30/11/2028	376,428	0.01
GBP 100,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	122,495	0.00
GBP 350,000	Bellis Acquisition Co Plc 4.5% 16/2/2026	445,066	0.02
GBP 175,000	BP Capital Markets Plc FRN 22/3/2027 (Perpetual)	226,688	0.01
USD 200,000	British Telecommunications Plc '144A' FRN 23/11/2081	191,793	0.01
USD 400,000	British Telecommunications Plc '144A' FRN 23/11/2081*	382,604	0.01
GBP 200,000	BUPA Finance Plc FRN 24/9/2031 (Perpetual)	227,156	0.01
GBP 314,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	388,649	0.01
EUR 390,000	EC Finance Plc 3% 15/10/2026	434,352	0.01
EUR 144,000	eG Global Finance Plc 4.375% 7/2/2025*	155,226	0.01
EUR 747,000	eG Global Finance Plc 6.25% 30/10/2025*	827,854	0.03
USD 4,266,000	eG Global Finance Plc '144A' 6.75% 7/2/2025	4,244,179	0.14
USD 1,768,000	eG Global Finance Plc '144A' 8.5% 30/10/2025	1,789,349	0.06
GBP 100,000	Greene King Finance Plc FRN 15/12/2034	111,311	0.00
GBP 100,000	Greene King Finance Plc FRN 15/3/2036	110,752	0.00
USD 773,000	Harbour Energy Plc '144A' 5.5% 15/10/2026	765,336	0.03
GBP 100,000	Heathrow Finance Plc FRN 1/3/2024	135,003	0.01
GBP 286,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	367,215	0.01
USD 380,000	HSBC Bank Plc FRN 30/6/2022 (Perpetual)	315,833	0.01
USD 965,000	HSBC Holdings Plc FRN 17/12/2030 (Perpetual)	892,143	0.03
GBP 100,000	Iceland Bondco Plc 4.375% 15/5/2028	113,857	0.00
GBP 200,000	Iceland Bondco Plc 4.625% 15/3/2025*	243,159	0.01
EUR 300,000	International Game Technology Plc 3.5% 15/6/2026	335,012	0.01
GBP 320,000	Iron Mountain UK Plc 3.875% 15/11/2025	427,380	0.01
EUR 317,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028*	341,024	0.01
EUR 100,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026	119,767	0.00
GBP 127,000	Jerrold Finco Plc 4.875% 15/1/2026	166,256	0.01
USD 200,000	Mclaren Finance Plc '144A' 7.5% 1/8/2026	199,420	0.01
USD 1,409,000	Merlin Entertainments Ltd '144A' 5.75% 15/6/2026	1,464,733	0.05
GBP 250,000	National Express Group Plc FRN 26/11/2025 (Perpetual)	328,576	0.01
USD 600,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	607,680	0.02
GBP 299,000	Ocado Group Plc 3.875% 8/10/2026*	363,505	0.01
GBP 190,000	Premier Foods Finance Plc 3.5% 15/10/2026	242,071	0.01
USD 215,000	Rolls-Royce Plc '144A' 3.625% 14/10/2025	208,830	0.01
EUR 2,295,000	Rolls-Royce Plc 4.625% 16/2/2026*	2,680,507	0.09
USD 7,089,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	7,389,148	0.24
EUR 100,000	Sherwood Financing Plc 4.5% 15/11/2026	107,298	0.00
GBP 100,000	Sherwood Financing Plc 6% 15/11/2026	127,706	0.00
GBP 354,000	Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	481,709	0.02
GBP 492,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	673,763	0.02
GBP 549,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	723,523	0.02
GBP 300,000	Unique Pub Finance Co Plc/ The 6.464% 30/3/2032	477,989	0.02
USD 880,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025*	825,000	0.03
GBP 473,000	Very Group Funding Plc/The 6.5% 1/8/2026	610,232	0.02
EUR 236,000	Virgin Media Finance Plc 3.75% 15/7/2030	240,214	0.01
USD 694,000	Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030	648,404	0.02
GBP 100,000	Virgin Media Secured Finance Plc 5.25% 15/5/2029	132,943	0.00
USD 200,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	200,286	0.01
GBP 333,000	Vmed O2 UK Financing I Plc 4% 31/1/2029*	404,692	0.01
USD 441,000	Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	406,020	0.01
GBP 469,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	568,242	0.02
USD 2,971,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	2,818,053	0.09
EUR 200,000	Vodafone Group Plc FRN 3/10/2078	227,007	0.01
USD 200,000	Vodafone Group Plc FRN 3/10/2078	207,718	0.01
EUR 300,000	Vodafone Group Plc FRN 27/8/2080	323,204	0.01
EUR 300,000	Vodafone Group Plc FRN 27/8/2080	307,009	0.01
		45,668,793	1.50
	United States		
USD 1,395,000	180 Medical Inc '144A' 3.875% 15/10/2029	1,337,303	0.04
USD 724,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	717,213	0.02
USD 1,381,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	1,386,717	0.05
USD 2,614,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	2,716,782	0.09
USD 1,699,000	Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	1,536,745	0.05
USD 4,238,000	Acuris Finance US Inc / Acuris Finance SARL '144A' 5% 1/5/2028	3,961,958	0.13
USD 505,000	AdaptHealth LLC '144A' 5.125% 1/3/2030	467,726	0.02
USD 546,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	545,468	0.02
USD 1,360,000	Adient US LLC '144A' 9% 15/4/2025	1,438,078	0.05
USD 66,000	ADT Security Corp/The 4.125% 15/6/2023	67,023	0.00
USD 2,425,000	Advanced Drainage Systems Inc '144A' 5% 30/9/2027	2,428,686	0.08
USD 929,000	Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028	933,645	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,433,000	Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026	5,709,757	0.19
USD 2,222,000	Affinity Gaming '144A' 6.875% 15/12/2027	2,186,848	0.07
USD 1,000,000	AGL CLO 17 Ltd 6.594% 21/1/2035	1,000,000	0.03
USD 1,077,000	Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	1,028,013	0.03
USD 3,330,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	3,152,111	0.10
USD 676,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026	650,603	0.02
USD 4,007,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	4,020,764	0.13
USD 1,361,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	1,367,805	0.04
USD 1,179,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	1,223,360	0.04
USD 1,010,000	Allegheny Technologies Inc 4.875% 1/10/2029	974,827	0.03
USD 1,139,000	Allegheny Technologies Inc 5.125% 1/10/2031	1,116,738	0.04
USD 10,044,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027	9,684,073	0.32
USD 11,134,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 5.875% 1/11/2029	10,450,539	0.34
USD 19,676,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027	19,318,782	0.63
USD 7,774,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6% 1/6/2029	7,279,340	0.24
USD 10,680,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026	10,957,199	0.36
USD 7,689,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	8,081,139	0.26
EUR 291,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	309,047	0.01
USD 5,609,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	5,267,720	0.17
USD 6,433,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	6,132,000	0.20
GBP 104,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.875% 1/6/2028	130,261	0.00
USD 2,109,000	Allison Transmission Inc '144A' 5.875% 1/6/2029	2,205,898	0.07
USD 292,000	Ally Financial Inc 5.75% 20/11/2025	309,589	0.01
USD 4,224,000	AMC Entertainment Holdings Inc '144A' 7.5% 15/2/2029	4,185,794	0.14
USD 3,563,559	AMC Entertainment Holdings Inc '144A' 10% 15/6/2026	3,306,145	0.11
USD 789,000	AMC Networks Inc 4.25% 15/2/2029	736,161	0.02
USD 1,453,000	AMC Networks Inc 4.75% 1/8/2025	1,444,180	0.05
USD 629,000	AMC Networks Inc 5% 1/4/2024	628,292	0.02
USD 12,065,000	American Airlines Inc '144A' 11.75% 15/7/2025	14,636,353	0.48
USD 5,119,870	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.5% 20/4/2026	5,248,020	0.17
USD 8,920,845	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	9,126,604	0.30
USD 489,000	American Builders & Contractors Supply Co Inc '144A' 3.875% 15/11/2029	455,992	0.01
USD 846,000	American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028	826,605	0.03
USD 297,000	American Finance Trust Inc / American Finance Operating Partner LP '144A' 4.5% 30/9/2028	278,587	0.01
USD 740,000	AMN Healthcare Inc '144A' 4% 15/4/2029	704,018	0.02
USD 973,000	Amsted Industries Inc '144A' 5.625% 1/7/2027	984,209	0.03
USD 2,743,000	AmWINS Group Inc '144A' 4.875% 30/6/2029	2,616,136	0.09
USD 2,081,000	ANGI Group LLC '144A' 3.875% 15/8/2028	1,861,111	0.06
USD 1,789,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	1,800,423	0.06
USD 441,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	448,623	0.01
USD 800,000	Antero Resources Corp '144A' 5.375% 1/3/2030	815,104	0.03
USD 1,168,000	Antero Resources Corp '144A' 7.625% 1/2/2029	1,264,413	0.04
USD 1,652,000	Apache Corp 4.25% 15/1/2030	1,663,630	0.05
USD 2,582,000	Apache Corp 5.1% 1/9/2040	2,569,865	0.08
USD 547,000	Apache Corp 5.25% 1/2/2042	540,811	0.02
USD 643,000	Apache Corp 5.35% 1/7/2049	631,625	0.02
USD 997,000	APi Escrow Corp '144A' 4.75% 15/10/2029	941,028	0.03
USD 1,348,000	APi Group DE Inc '144A' 4.125% 15/7/2029	1,235,348	0.04
USD 3,014,000	APX Group Inc '144A' 5.75% 15/7/2029	2,705,065	0.09
USD 1,096,000	APX Group Inc '144A' 6.75% 15/2/2027	1,116,320	0.04
USD 3,482,000	Aramark Services Inc '144A' 5% 1/4/2025	3,503,449	0.11
USD 590,000	Aramark Services Inc '144A' 6.375% 1/5/2025	608,390	0.02
USD 256,000	Arches Buyer Inc '144A' 4.25% 1/6/2028	239,776	0.01
USD 7,939,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028	7,963,055	0.26
USD 2,783,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027	2,835,223	0.09
USD 1,459,000	Arconic Corp '144A' 6% 15/5/2025	1,506,418	0.05

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,202,000	Arconic Corp '144A' 6.125% 15/2/2028	2,262,863	0.07
USD 3,649,000	Arcosa Inc '144A' 4.375% 15/4/2029	3,484,175	0.11
USD 1,190,000	Aretec Escrow Issuer Inc '144A' 7.5% 1/4/2029	1,191,761	0.04
USD 1,798,000	Arko Corp '144A' 5.125% 15/11/2029	1,651,904	0.05
USD 154,000	Asbury Automotive Group Inc 4.75% 1/3/2030	150,071	0.00
USD 1,245,000	Asbury Automotive Group Inc '144A' 5% 15/2/2032	1,207,164	0.04
USD 2,469,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 5.875% 30/6/2029	2,342,093	0.08
USD 7,653,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027	9,923,377	0.32
USD 364,000	ASGN Inc '144A' 4.625% 15/5/2028	359,328	0.01
USD 2,938,000	Ashland LLC '144A' 3.375% 1/9/2031	2,710,777	0.09
USD 839,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/8/2029	796,106	0.03
USD 1,342,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 1/4/2030	1,270,096	0.04
USD 635,000	Austin BidCo Inc '144A' 7.125% 15/12/2028	625,145	0.02
EUR 100,000	Avantor Funding Inc 2.625% 1/11/2025	111,731	0.00
USD 1,156,000	Avantor Funding Inc '144A' 3.875% 1/11/2029	1,114,026	0.04
USD 4,528,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	4,595,988	0.15
USD 5,898,000	Avaya Inc '144A' 6.125% 15/9/2028	5,686,439	0.19
USD 1,042,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029	1,022,879	0.03
USD 1,821,000	Axalta Coating Systems LLC '144A' 3.375% 15/2/2029	1,671,951	0.05
USD 895,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/6/2027	898,303	0.03
USD 315,000	Ball Corp 2.875% 15/8/2030	288,518	0.01
USD 2,629,000	Ball Corp 3.125% 15/9/2031	2,405,627	0.08
EUR 100,000	Banff Merger Sub Inc 8.375% 1/9/2026	115,041	0.00
USD 269,000	Bath & Body Works Inc 6.75% 1/7/2036	289,092	0.01
USD 2,260,000	Bath & Body Works Inc 6.875% 1/11/2035	2,480,802	0.08
USD 588,000	Bath & Body Works Inc 7.6% 15/7/2037	639,203	0.02
USD 2,087,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027*	2,122,886	0.07
USD 1,141,000	BCPE Empire Holdings Inc '144A' 7.625% 1/5/2027	1,086,814	0.04
USD 1,060,000	Beacon Roofing Supply Inc '144A' 4.125% 15/5/2029	985,016	0.03
EUR 340,000	Belden Inc 4.125% 15/10/2026	381,199	0.01
USD 9,906,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	10,389,710	0.34
USD 2,565,000	Black Knight InfoServ LLC '144A' 3.625% 1/9/2028	2,421,706	0.08
USD 852,000	Block Communications Inc '144A' 4.875% 1/3/2028	834,734	0.03
USD 6,852,000	Block Inc '144A' 3.5% 1/6/2031	6,416,110	0.21
USD 2,908,000	Booz Allen Hamilton Inc '144A' 3.875% 1/9/2028	2,829,150	0.09
USD 4,543,000	Booz Allen Hamilton Inc '144A' 4% 1/7/2029	4,483,941	0.15
EUR 3,243,000	Boxer Parent Co Inc 6.5% 2/10/2025	3,731,551	0.12
USD 4,029,000	Boxer Parent Co Inc '144A' 7.125% 2/10/2025	4,164,616	0.14
USD 7,667,000	Boxer Parent Co Inc '144A' 9.125% 1/3/2026	7,963,560	0.26
USD 1,750,000	Boyce Park Clo Ltd 21/4/2035 (Zero Coupon)	1,750,000	0.06
USD 2,000,000	Boyce Park Clo Ltd 21/4/2035 (Zero Coupon)	2,000,000	0.07
USD 2,069,000	Boyd Gaming Corp 4.75% 1/12/2027	2,056,038	0.07
USD 1,996,000	Boyd Gaming Corp '144A' 4.75% 15/6/2031	1,956,040	0.06
USD 1,149,000	Boyd Gaming Corp '144A' 8.625% 1/6/2025	1,210,897	0.04
USD 2,982,000	Boyne USA Inc '144A' 4.75% 15/5/2029	2,934,482	0.10
USD 3,725,000	Brand Industrial Services Inc '144A' 8.5% 15/7/2025	3,425,063	0.11
USD 604,000	Brink's Co/The '144A' 5.5% 15/7/2025	618,345	0.02
USD 1,315,000	BroadStreet Partners Inc '144A' 5.875% 15/4/2029	1,228,887	0.04
USD 1,606,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 4.5% 1/4/2027	1,498,920	0.05
USD 1,334,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	1,317,745	0.04
USD 1,288,000	Buckeye Partners LP 5.6% 15/10/2044	1,090,067	0.04
USD 867,000	Buckeye Partners LP 5.85% 15/11/2043	748,854	0.02
USD 690,000	Builders FirstSource Inc '144A' 6.75% 1/6/2027	719,249	0.02
USD 1,095,000	BWX Technologies Inc '144A' 4.125% 30/6/2028	1,061,920	0.03
USD 2,706,000	BWX Technologies Inc '144A' 4.125% 15/4/2029	2,606,866	0.09
USD 2,259,000	Cable One Inc '144A' 1.125% 15/3/2028	2,031,971	0.07
USD 555,000	Cable One Inc '144A' 4% 15/11/2030	515,184	0.02
USD 1,800,000	Cablevision Lightpath LLC '144A' 3.875% 15/9/2027	1,680,597	0.06
USD 1,109,000	Cablevision Lightpath LLC '144A' 5.625% 15/9/2028	1,010,876	0.03
USD 2,492,000	Caesars Entertainment Inc '144A' 4.625% 15/10/2029	2,355,267	0.08
USD 11,822,000	Caesars Entertainment Inc '144A' 6.25% 1/7/2025	12,249,897	0.40
USD 15,194,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	16,373,738	0.54
USD 2,726,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025	2,790,565	0.09
USD 1,105,000	Callon Petroleum Co 6.125% 1/10/2024	1,095,099	0.04
USD 235,000	Callon Petroleum Co 6.375% 1/7/2026	228,372	0.01
USD 7,053,000	Callon Petroleum Co '144A' 8% 1/8/2028*	7,237,260	0.24
USD 8,586,000	Callon Petroleum Co '144A' 9% 1/4/2025	9,198,997	0.30
USD 682,000	Calpine Corp '144A' 3.75% 1/3/2031	621,844	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 836,000	Calpine Corp '144A' 4.5% 15/2/2028	819,113	0.03
USD 236,000	Calpine Corp '144A' 4.625% 1/2/2029	219,954	0.01
USD 484,000	Calpine Corp '144A' 5% 1/2/2031	446,679	0.01
USD 7,398,000	Calpine Corp '144A' 5.125% 15/3/2028	7,136,851	0.23
USD 1,244,000	Cano Health LLC '144A' 6.25% 1/10/2028	1,156,149	0.04
USD 1,969,000	Carvana Co '144A' 4.875% 1/9/2029	1,649,087	0.05
USD 2,230,000	Carvana Co '144A' 5.5% 15/4/2027	2,010,111	0.07
USD 1,627,000	Castle US Holding Corp '144A' 9.5% 15/2/2028	1,680,992	0.06
EUR 917,000	Catalent Pharma Solutions Inc 2.375% 1/3/2028	949,806	0.03
USD 1,272,000	Catalent Pharma Solutions Inc '144A' 3.125% 15/2/2029	1,188,646	0.04
USD 1,369,000	Catalent Pharma Solutions Inc '144A' 3.5% 1/4/2030	1,278,406	0.04
USD 702,000	Catalent Pharma Solutions Inc '144A' 5% 15/7/2027	716,960	0.02
USD 1,567,000	CCM Merger Inc '144A' 6.375% 1/5/2026	1,604,302	0.05
USD 7,052,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	6,642,314	0.22
USD 7,012,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	6,402,833	0.21
USD 2,722,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030	2,619,258	0.09
USD 4,958,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	4,705,192	0.15
USD 250,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/6/2033	232,326	0.01
USD 1,955,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	1,914,678	0.06
USD 2,376,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032*	2,299,315	0.08
USD 744,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	748,475	0.02
USD 1,469,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	1,485,754	0.05
USD 912,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	923,309	0.03
USD 2,081,000	CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025	2,156,124	0.07
USD 6,053,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	6,226,630	0.20
USD 476,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 6.5% 1/10/2028	486,148	0.02
USD 6,307,000	Centene Corp 2.45% 15/7/2028	5,954,270	0.19
USD 11,242,000	Centene Corp 2.5% 1/3/2031	10,369,059	0.34
USD 4,246,000	Centene Corp 2.625% 1/8/2031	3,900,906	0.13
USD 11,930,000	Centene Corp 3% 15/10/2030	11,418,084	0.37
USD 3,362,000	Centene Corp 4.625% 15/12/2029	3,465,544	0.11
USD 425,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027	429,248	0.01
USD 3,737,000	Central Garden & Pet Co 4.125% 15/10/2030	3,549,795	0.12
USD 1,592,000	Central Garden & Pet Co '144A' 4.125% 30/4/2031	1,487,525	0.05
USD 514,000	ChampionX Corp 6.375% 1/5/2026	529,076	0.02
USD 12,860,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	12,779,368	0.42
USD 366,000	Charles River Laboratories International Inc '144A' 3.75% 15/3/2029	352,107	0.01
USD 1,645,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	1,627,218	0.05
EUR 200,000	Chemours Co/The 4% 15/5/2026	218,529	0.01
USD 917,000	Chemours Co/The '144A' 5.75% 15/11/2028	897,124	0.03
USD 15,373,000	Cheniere Energy Inc 4.625% 15/10/2028	15,506,053	0.51
USD 7,843,000	Cheniere Energy Partners LP '144A' 3.25% 31/1/2032	7,333,244	0.24
USD 5,021,000	Cheniere Energy Partners LP 4% 1/3/2031	4,945,610	0.16
USD 4,225,000	Cheniere Energy Partners LP 4.5% 1/10/2029	4,275,108	0.14
USD 6,542,000	Chesapeake Energy Corp '144A' 6.75% 15/4/2029	6,931,511	0.23
USD 2,116,000	Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028	2,027,498	0.07
USD 6,750,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	6,712,470	0.22
USD 2,139,000	CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027	2,153,010	0.07
USD 6,277,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	6,272,167	0.21
USD 2,381,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	2,216,913	0.07
USD 1,106,000	CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029	1,073,406	0.04
USD 6,037,000	CHS/Community Health Systems Inc '144A' 8% 15/3/2026	6,306,612	0.21
USD 1,743,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	1,704,384	0.06
USD 2,404,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	2,442,993	0.08
USD 1,020,000	Ciena Corp '144A' 4% 31/1/2030	1,001,002	0.03
USD 2,657,000	CITGO Petroleum Corp '144A' 6.375% 15/6/2026	2,638,042	0.09
USD 2,022,000	CITGO Petroleum Corp '144A' 7% 15/6/2025	2,016,662	0.07
USD 879,000	Civitas Resources Inc '144A' 5% 15/10/2026	869,410	0.03
EUR 334,000	Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026	367,369	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 8,456,000	Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026*	8,762,784	0.29
USD 22,321,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	23,298,771	0.76
USD 5,029,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	4,733,974	0.15
USD 5,411,000	Clarivate Science Holdings Corp '144A' 4.875% 1/7/2029	5,079,279	0.17
USD 616,000	Clark Equipment Co '144A' 5.875% 1/6/2025	630,664	0.02
USD 4,513,000	Clean Harbors Inc '144A' 4.875% 15/7/2027	4,515,550	0.15
USD 2,263,000	Clean Harbors Inc '144A' 5.125% 15/7/2029	2,309,346	0.08
USD 16,321,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	16,255,553	0.53
USD 11,384,000	Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	11,795,873	0.39
USD 6,071,000	Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028	6,338,276	0.21
USD 2,417,000	Clearway Energy Operating LLC '144A' 3.75% 15/1/2032	2,259,629	0.07
USD 1,344,000	Clearway Energy Operating LLC '144A' 4.75% 15/3/2028	1,340,304	0.04
USD 933,000	CNX Midstream Partners LP '144A' 4.75% 15/4/2030	902,901	0.03
USD 626,000	CNX Resources Corp '144A' 6% 15/1/2029	638,050	0.02
USD 2,581,000	Colfax Corp '144A' 6.375% 15/2/2026	2,664,921	0.09
USD 3,598,000	Colgate Energy Partners III LLC '144A' 5.875% 1/7/2029	3,719,432	0.12
USD 1,276,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	1,375,298	0.05
USD 694,000	Commercial Metals Co 4.125% 15/1/2030	672,389	0.02
USD 742,000	Commercial Metals Co 4.375% 15/3/2032	709,723	0.02
USD 3,377,000	CommScope Inc '144A' 4.75% 1/9/2029	3,145,388	0.10
USD 233,000	CommScope Inc '144A' 6% 1/3/2026	237,056	0.01
USD 1,926,000	CommScope Inc '144A' 7.125% 1/7/2028	1,785,585	0.06
USD 1,772,000	CommScope Inc '144A' 8.25% 1/3/2027	1,758,045	0.06
USD 4,029,000	CommScope Technologies LLC '144A' 6% 15/6/2025*	3,942,296	0.13
USD 2,011,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	1,928,700	0.06
USD 4,394,000	Comstock Resources Inc '144A' 5.875% 15/1/2030	4,236,189	0.14
USD 6,034,000	Comstock Resources Inc '144A' 6.75% 1/3/2029	6,141,405	0.20
USD 1,417,000	Comstock Resources Inc '144A' 7.5% 15/5/2025	1,443,491	0.05
USD 3,094,000	Condor Merger Sub Inc '144A' 7.375% 15/2/2030	2,973,380	0.10
USD 19,480,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	19,798,401	0.65
USD 717,000	Consensus Cloud Solutions Inc '144A' 6% 15/10/2026	717,921	0.02
USD 644,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	646,405	0.02
USD 4,499,000	Consolidated Communications Inc '144A' 6.5% 1/10/2028	4,455,360	0.15
USD 6,333,000	CoreLogic Inc '144A' 4.5% 1/5/2028	6,047,920	0.20
USD 5,022,000	Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029	4,772,356	0.16
EUR 479,000	Coty Inc 3.875% 15/4/2026	525,465	0.02
EUR 750,000	Coty Inc 4% 15/4/2023	838,566	0.03
EUR 100,000	Coty Inc 4.75% 15/4/2026	109,701	0.00
USD 1,174,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC '144A' 4.75% 15/1/2029	1,144,650	0.04
USD 1,520,000	Covanta Holding Corp '144A' 4.875% 1/12/2029	1,438,247	0.05
USD 1,000,000	Covanta Holding Corp 5% 1/9/2030	947,175	0.03
USD 4,086,000	CP Atlas Buyer Inc '144A' 7% 1/12/2028	3,685,633	0.12
USD 4,737,000	CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031	4,726,365	0.15
USD 5,956,000	Crescent Energy Finance LLC '144A' 7.25% 1/5/2026	5,934,499	0.19
USD 76,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6% 1/2/2029	75,560	0.00
USD 2,304,000	Crocs Inc '144A' 4.125% 15/8/2031	1,973,318	0.06
USD 1,669,000	Crocs Inc '144A' 4.25% 15/3/2029	1,466,116	0.05
USD 1,789,000	Crowdstrike Holdings Inc 3% 15/2/2029	1,662,214	0.05
USD 474,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	483,954	0.02
USD 1,052,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	1,063,835	0.03
USD 1,615,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	1,836,255	0.06
USD 9,639,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	9,762,379	0.32
USD 1,706,000	CSC Holdings LLC '144A' 3.375% 15/2/2031	1,441,109	0.05
USD 3,295,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	2,963,441	0.10
USD 2,920,000	CSC Holdings LLC '144A' 4.5% 15/11/2031	2,611,298	0.09
USD 5,704,000	CSC Holdings LLC '144A' 4.625% 1/12/2030	4,748,010	0.16
USD 2,060,000	CSC Holdings LLC '144A' 5% 15/11/2031	1,716,928	0.06
USD 1,731,000	CSC Holdings LLC 5.25% 1/6/2024	1,754,706	0.06
USD 3,628,000	CSC Holdings LLC '144A' 5.75% 15/1/2030	3,211,832	0.11
USD 662,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	665,932	0.02
USD 2,925,000	CTR Partnership LP / CareTrust Capital Corp '144A' 3.875% 30/6/2028	2,840,350	0.09
USD 1,248,000	Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028	1,305,839	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 93,000	DaVita Inc '144A' 4.625% 1/6/2030	89,363	0.00
USD 170,000	DCP Midstream Operating LP 5.6% 1/4/2044	187,000	0.01
USD 1,968,000	DCP Midstream Operating LP '144A' 6.45% 3/11/2036	2,375,898	0.08
USD 2,137,000	DCP Midstream Operating LP '144A' 6.75% 15/9/2037	2,622,900	0.09
USD 2,158,000	Dealer Tire LLC / DT Issuer LLC '144A' 8% 1/2/2028	2,155,065	0.07
USD 986,000	Delta Air Lines Inc '144A' 7% 1/5/2025	1,095,583	0.04
USD 4,121,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.75% 20/10/2028	4,300,263	0.14
USD 3,260,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	3,253,040	0.11
USD 3,884,000	DISH DBS Corp 5% 15/3/2023	3,927,501	0.13
USD 3,212,000	DISH DBS Corp 5.125% 1/6/2029	2,688,701	0.09
USD 11,455,000	DISH DBS Corp '144A' 5.25% 1/12/2026	11,161,466	0.37
USD 9,551,000	DISH DBS Corp '144A' 5.75% 1/12/2028	9,115,236	0.30
USD 4,522,000	DISH DBS Corp 5.875% 15/7/2022	4,567,356	0.15
USD 1,117,000	DISH Network Corp 3.375% 15/8/2026	1,031,521	0.03
USD 1,749,000	Diversified Healthcare Trust 9.75% 15/6/2025	1,849,629	0.06
USD 1,111,000	Dornoch Debt Merger Sub Inc '144A' 6.625% 15/10/2029	1,040,174	0.03
USD 261,000	Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin '144A' 3.875% 15/2/2026	256,416	0.01
USD 3,575,000	DT Midstream Inc '144A' 4.125% 15/6/2029	3,461,637	0.11
USD 2,905,000	DT Midstream Inc '144A' 4.375% 15/6/2031	2,802,262	0.09
USD 3,637,000	Dun & Bradstreet Corp/The '144A' 5% 15/12/2029	3,515,215	0.12
USD 914,000	Dycom Industries Inc '144A' 4.5% 15/4/2029	879,067	0.03
USD 676,000	Elanco Animal Health Inc 6.4% 28/8/2028	728,613	0.02
USD 13,145,000	Element Solutions Inc '144A' 3.875% 1/9/2028	12,543,156	0.41
USD 916,000	Embecta Corp '144A' 5% 15/2/2030	903,487	0.03
USD 4,940,000	Enact Holdings Inc '144A' 6.5% 15/8/2025	5,119,791	0.17
USD 625,000	Encompass Health Corp 4.5% 1/2/2028	598,937	0.02
USD 1,990,000	Encompass Health Corp 4.625% 1/4/2031	1,866,511	0.06
USD 4,116,000	Encompass Health Corp 4.75% 1/2/2030	3,914,439	0.13
GBP 317,000	Encore Capital Group Inc 4.25% 1/6/2028	395,761	0.01
EUR 100,000	Encore Capital Group Inc 4.875% 15/10/2025	113,678	0.00
GBP 100,000	Encore Capital Group Inc 5.375% 15/2/2026	134,636	0.00
USD 1,161,000	Endurance International Group Holdings Inc '144A' 6% 15/2/2029	954,354	0.03
USD 156,000	Energizer Holdings Inc '144A' 4.375% 31/3/2029	140,634	0.00
USD 938,000	Energizer Holdings Inc '144A' 4.75% 15/6/2028	891,039	0.03
USD 67,000	EnLink Midstream LLC 5.375% 1/6/2029	66,968	0.00
USD 1,524,000	EnLink Midstream LLC '144A' 5.625% 15/1/2028	1,534,470	0.05
USD 1,981,000	EnLink Midstream Partners LP 4.15% 1/6/2025	1,971,184	0.06
USD 1,126,000	EnLink Midstream Partners LP 4.4% 1/4/2024	1,145,480	0.04
USD 601,000	EnLink Midstream Partners LP 4.85% 15/7/2026	605,372	0.02
USD 216,000	EnLink Midstream Partners LP 5.05% 1/4/2045	178,685	0.01
USD 1,322,000	EnLink Midstream Partners LP 5.6% 1/4/2044	1,142,208	0.04
USD 2,824,000	EnPro Industries Inc 5.75% 15/10/2026	2,931,933	0.10
USD 587,000	Entegris Inc '144A' 3.625% 1/5/2029	552,179	0.02
USD 2,782,000	Entegris Inc '144A' 4.375% 15/4/2028	2,725,818	0.09
USD 955,000	EQM Midstream Partners LP 4.125% 1/12/2026	909,518	0.03
USD 1,000,000	EQM Midstream Partners LP '144A' 4.5% 15/1/2029	934,870	0.03
USD 3,292,000	EQM Midstream Partners LP '144A' 4.75% 15/1/2031	3,113,310	0.10
USD 2,203,000	EQM Midstream Partners LP '144A' 6% 1/7/2025	2,239,173	0.07
USD 3,228,000	EQM Midstream Partners LP '144A' 6.5% 1/7/2027	3,358,782	0.11
USD 1,900,000	EQT Corp '144A' 3.125% 15/5/2026	1,855,844	0.06
USD 2,369,000	EQT Corp '144A' 3.625% 15/5/2031	2,303,023	0.08
USD 3,319,000	EQT Corp 3.9% 1/10/2027	3,367,408	0.11
USD 330,000	EQT Corp 5% 15/1/2029	345,376	0.01
USD 1,516,000	EQT Corp 7.5% 1/2/2030	1,795,550	0.06
USD 439,000	Everi Holdings Inc '144A' 5% 15/7/2029	427,252	0.01
USD 1,663,000	Fair Isaac Corp '144A' 4% 15/6/2028	1,641,506	0.05
USD 2,223,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 4.625% 15/1/2029	2,122,909	0.07
USD 3,333,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 6.75% 15/1/2030	3,156,518	0.10
USD 6,125,000	First-Citizens Bank & Trust Co 6% 1/4/2036	7,120,407	0.23
USD 199,000	FirstEnergy Corp 2.25% 1/9/2030	180,506	0.01
USD 2,206,000	FirstEnergy Corp 2.65% 1/3/2030	2,064,772	0.07
USD 6,992,000	FirstEnergy Corp 3.4% 1/3/2050	6,009,869	0.20
USD 121,000	FirstEnergy Corp 7.375% 15/11/2031	151,161	0.00
USD 2,907,000	FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049	2,976,564	0.10
USD 4,724,000	FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044	5,311,459	0.17
USD 1,475,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	1,512,812	0.05
USD 6,253,000	Ford Motor Co 3.25% 12/2/2032	5,815,665	0.19

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,496,000	Ford Motor Co 4.75% 15/1/2043	1,447,664	0.05
USD 558,000	Ford Motor Co 5.291% 8/12/2046	571,769	0.02
USD 273,000	Ford Motor Credit Co LLC 2.7% 10/8/2026	259,691	0.01
USD 2,626,000	Ford Motor Credit Co LLC 2.9% 16/2/2028	2,459,682	0.08
USD 809,000	Ford Motor Credit Co LLC 3.375% 13/11/2025	796,307	0.03
USD 314,000	Ford Motor Credit Co LLC 3.625% 17/6/2031	300,273	0.01
USD 4,209,000	Ford Motor Credit Co LLC 3.81% 9/1/2024	4,255,299	0.14
USD 200,000	Ford Motor Credit Co LLC 3.815% 2/11/2027	196,666	0.01
USD 472,000	Ford Motor Credit Co LLC 4% 13/11/2030	467,797	0.02
USD 1,171,000	Ford Motor Credit Co LLC 4% 13/11/2030	1,160,572	0.04
USD 502,000	Ford Motor Credit Co LLC 4.063% 1/11/2024	508,313	0.02
USD 586,000	Ford Motor Credit Co LLC 4.125% 17/8/2027*	588,435	0.02
USD 3,098,000	Ford Motor Credit Co LLC 4.134% 4/8/2025	3,117,579	0.10
USD 1,188,000	Ford Motor Credit Co LLC 4.271% 9/1/2027	1,194,932	0.04
USD 548,000	Ford Motor Credit Co LLC 4.389% 8/1/2026	555,535	0.02
USD 698,000	Ford Motor Credit Co LLC 4.687% 9/6/2025	721,100	0.02
USD 1,468,000	Ford Motor Credit Co LLC 5.113% 3/5/2029	1,534,801	0.05
USD 2,335,000	Ford Motor Credit Co LLC 5.125% 16/6/2025	2,422,527	0.08
USD 938,000	Forestar Group Inc '144A' 3.85% 15/5/2026	888,206	0.03
USD 3,078,000	Forterra Finance LLC / FRTA Finance Corp '144A' 6.5% 15/7/2025	3,200,504	0.10
USD 2,024,000	Fortress Transportation and Infrastructure Investors LLC '144A' 5.5% 1/5/2028	1,907,084	0.06
USD 663,000	Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025	670,578	0.02
USD 472,000	Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027	513,911	0.02
USD 1,916,000	Foundation Building Materials Inc '144A' 6% 1/3/2029	1,794,219	0.06
USD 6,187,000	Frontier Communications Holdings LLC '144A' 5% 1/5/2028	5,974,260	0.20
USD 4,646,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027*	4,654,409	0.15
USD 3,497,000	Frontier Communications Holdings LLC '144A' 6% 15/1/2030	3,227,084	0.11
USD 3,048,000	Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029*	2,951,775	0.10
USD 2,107,000	Gartner Inc '144A' 3.625% 15/6/2029	2,040,187	0.07
USD 2,269,000	Gartner Inc '144A' 3.75% 1/10/2030	2,187,566	0.07
USD 1,908,000	Gartner Inc '144A' 4.5% 1/7/2028	1,920,459	0.06
USD 3,577,000	Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026	3,662,025	0.12
USD 2,120,000	GCI LLC '144A' 4.75% 15/10/2028	2,084,257	0.07
USD 2,889,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	2,946,664	0.10
USD 380,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025	370,880	0.01
USD 289,000	Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028	286,986	0.01
USD 2,387,000	Global Net Lease Inc / Global Net Lease Operating Partnership LP '144A' 3.75% 15/12/2027	2,204,858	0.07
USD 445,000	GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	415,149	0.01
USD 641,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 1/12/2027	654,669	0.02
USD 1,377,000	Goodyear Tire & Rubber Co/ The '144A' 5% 15/7/2029	1,343,711	0.04
USD 940,000	Goodyear Tire & Rubber Co/ The '144A' 5.25% 15/7/2031	909,107	0.03
USD 2,080,000	Goodyear Tire & Rubber Co/ The 5.625% 30/4/2033	2,010,944	0.07
USD 1,313,000	Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025	1,399,875	0.05
USD 1,227,000	GrafTech Finance Inc '144A' 4.625% 15/12/2028	1,175,129	0.04
USD 459,000	Graham Holdings Co '144A' 5.75% 1/6/2026	469,917	0.02
USD 2,884,000	Graphic Packaging International LLC '144A' 3.5% 15/3/2028	2,735,113	0.09
USD 163,000	Graphic Packaging International LLC '144A' 3.5% 1/3/2029	152,684	0.00
USD 620,000	Graphic Packaging International LLC '144A' 4.75% 15/7/2027	635,277	0.02
USD 1,098,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025*	1,146,499	0.04
USD 268,000	Group 1 Automotive Inc '144A' 4% 15/8/2028	257,703	0.01
USD 2,725,000	GTCR AP Finance Inc '144A' 8% 15/5/2027	2,778,219	0.09
USD 2,149,000	GYP Holdings III Corp '144A' 4.625% 1/5/2029	2,011,819	0.07
USD 285,000	H&E Equipment Services Inc '144A' 3.875% 15/12/2028	266,254	0.01
USD 769,000	Harvest Midstream I LP '144A' 7.5% 1/9/2028	777,809	0.03
USD 3,117,000	HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026	2,956,287	0.10
USD 896,000	HB Fuller Co 4.25% 15/10/2028	852,867	0.03
USD 3,702,000	HCA Inc 3.5% 1/9/2030	3,670,348	0.12
USD 3,309,000	HCA Inc 5.375% 1/2/2025	3,495,247	0.11
USD 5,399,000	HCA Inc 5.625% 1/9/2028	5,940,979	0.19
USD 2,755,000	HCA Inc 5.875% 1/2/2029	3,073,698	0.10
USD 4,129,000	HealthEquity Inc '144A' 4.5% 1/10/2029	3,912,228	0.13
USD 1,810,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl '144A' 4.625% 1/5/2028	1,709,826	0.06
USD 1,628,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	1,670,572	0.05
USD 647,000	Hertz Corp/The '144A' 4.625% 1/12/2026	617,827	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,993,000	Hertz Corp/The '144A' 5% 1/12/2029	1,863,276	0.06
USD 2,422,000	Hess Midstream Operations LP '144A' 4.25% 15/2/2030	2,316,389	0.08
USD 3,358,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	3,450,714	0.11
USD 777,000	Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025	801,864	0.03
USD 2,236,000	Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028*	2,339,303	0.08
USD 350,000	Hologic Inc '144A' 3.25% 15/2/2029	335,017	0.01
USD 1,823,000	Home Point Capital Inc '144A' 5% 1/2/2026	1,515,660	0.05
USD 1,475,000	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	1,398,337	0.05
USD 327,000	Howard Hughes Corp/The '144A' 4.375% 1/2/2031	309,662	0.01
USD 1,137,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	1,155,715	0.04
USD 48,000	Howmet Aerospace Inc 5.125% 1/10/2024	50,221	0.00
USD 7,757,000	HUB International Ltd '144A' 7% 1/5/2026	7,828,713	0.26
USD 2,237,000	IAA Inc '144A' 5.5% 15/6/2027	2,267,960	0.07
USD 2,921,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	2,715,610	0.09
USD 2,438,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.75% 15/9/2024	2,429,406	0.08
USD 2,175,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027	2,158,263	0.07
USD 864,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	873,867	0.03
USD 378,333	iHeartCommunications Inc 8.375% 1/5/2027	396,296	0.01
USD 3,061,000	II-VI Inc '144A' 5% 15/12/2029	3,056,669	0.10
USD 5,482,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028	5,805,274	0.19
USD 4,790,000	Imola Merger Corp '144A' 4.75% 15/5/2029	4,630,110	0.15
USD 664,000	Ingevity Corp '144A' 3.875% 1/11/2028	623,762	0.02
USD 820,000	Installed Building Products Inc '144A' 5.75% 1/2/2028	815,687	0.03
USD 3,965,000	IQVIA Inc '144A' 5% 15/10/2026	4,060,933	0.13
USD 519,000	IQVIA Inc '144A' 5% 15/5/2027	528,700	0.02
USD 1,466,000	IRB Holding Corp '144A' 7% 15/6/2025	1,522,808	0.05
USD 1,733,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	1,708,045	0.06
USD 2,246,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	2,210,210	0.07
USD 2,465,000	Iron Mountain Information Management Services Inc '144A' 5% 15/7/2032	2,334,823	0.08
USD 3,408,000	ITT Holdings LLC '144A' 6.5% 1/8/2029	3,195,562	0.10
USD 1,124,000	Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	1,126,405	0.04
USD 3,252,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 3.75% 1/12/2031	2,996,929	0.10
USD 2,969,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 5% 15/8/2028	2,867,876	0.09
USD 546,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	534,960	0.02
USD 370,000	JELD-WEN Inc '144A' 4.875% 15/12/2027	361,120	0.01
USD 1,152,000	JELD-WEN Inc '144A' 6.25% 15/5/2025	1,189,204	0.04
USD 1,206,000	Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028	1,302,661	0.04
USD 2,551,000	K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026	2,637,747	0.09
USD 649,000	K Hovnanian Enterprises Inc '144A' 10% 15/11/2025	689,472	0.02
USD 1,249,000	Kaiser Aluminum Corp '144A' 4.5% 1/6/2031	1,135,310	0.04
USD 2,516,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	2,383,495	0.08
USD 1,556,000	KBR Inc '144A' 4.75% 30/9/2028	1,547,738	0.05
USD 943,000	Ken Garff Automotive LLC '144A' 4.875% 15/9/2028	909,321	0.03
USD 1,199,000	Kennedy-Wilson Inc 4.75% 1/2/2030	1,150,998	0.04
USD 2,313,000	Kobe US Midco 2 Inc '144A' 9.25% 1/11/2026	2,336,130	0.08
USD 983,000	Kontoor Brands Inc '144A' 4.125% 15/11/2029	930,901	0.03
USD 3,104,000	Korn Ferry '144A' 4.625% 15/12/2027	3,081,325	0.10
USD 211,000	Kraft Heinz Foods Co 4.25% 1/3/2031	222,922	0.01
USD 2,050,000	Kraft Heinz Foods Co 4.375% 1/6/2046	2,094,844	0.07
USD 426,000	Kraft Heinz Foods Co 4.625% 1/10/2039	454,798	0.01
USD 12,332,000	Kraft Heinz Foods Co (Restricted) 4.875% 1/10/2049	13,660,156	0.45
USD 556,000	Kraft Heinz Foods Co 5% 15/7/2035	622,876	0.02
USD 58,000	Kraft Heinz Foods Co 5% 4/6/2042	63,872	0.00
USD 3,469,000	Kraft Heinz Foods Co 5.2% 15/7/2045	3,911,297	0.13
USD 13,101,000	Kraft Heinz Foods Co (Restricted) 5.5% 1/6/2050	15,722,510	0.51
USD 1,070,000	Kraft Heinz Foods Co 6.5% 9/2/2040	1,377,625	0.05
USD 1,787,000	Kraft Heinz Foods Co 6.875% 26/1/2039	2,344,555	0.08
USD 2,982,000	Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025	3,086,146	0.10
USD 2,595,000	LABL Inc '144A' 5.875% 1/11/2028	2,489,578	0.08
USD 1,703,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 1/2/2027	1,656,551	0.05
USD 1,212,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.75% 15/6/2029	1,161,799	0.04
USD 833,000	Lamar Media Corp 4% 15/2/2030	790,596	0.03
USD 1,646,000	Lamb Weston Holdings Inc '144A' 4.125% 31/1/2030	1,583,888	0.05
USD 1,590,000	Lamb Weston Holdings Inc '144A' 4.375% 31/1/2032	1,547,102	0.05
USD 356,000	Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028	366,167	0.01
USD 4,478,000	LBM Acquisition LLC '144A' 6.25% 15/1/2029	4,110,692	0.13
USD 2,701,000	LCM Investments Holdings II LLC '144A' 4.875% 1/5/2029	2,577,996	0.08

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,259,000	Legacy LifePoint Health LLC '144A' 4.375% 15/2/2027	1,195,269	0.04
USD 2,266,000	Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025	2,330,876	0.08
USD 789,000	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026	776,483	0.03
USD 1,053,000	Level 3 Financing Inc '144A' 3.625% 15/1/2029	922,349	0.03
USD 2,266,000	Level 3 Financing Inc '144A' 3.75% 15/7/2029	1,998,646	0.07
USD 2,015,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	1,833,126	0.06
USD 1,019,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	975,749	0.03
USD 347,000	Levi Strauss & Co '144A' 3.5% 1/3/2031	321,556	0.01
USD 4,133,000	Liberty Broadband Corp '144A' 1.25% 30/9/2050	4,020,086	0.13
USD 7,305,000	Liberty Broadband Corp '144A' 2.75% 30/9/2050	7,357,637	0.24
USD 2,219,000	Life Time Inc '144A' 5.75% 15/1/2026	2,217,447	0.07
USD 1,625,000	Life Time Inc '144A' 8% 15/4/2026	1,615,933	0.05
USD 2,833,000	LifePoint Health Inc '144A' 5.375% 15/1/2029	2,663,870	0.09
USD 3,552,388	Ligado Networks LLC '144A' 15.5% 1/11/2023	2,741,271	0.09
USD 1,718,000	Lindblad Expeditions LLC '144A' 6.75% 15/2/2027	1,728,574	0.06
USD 3,130,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	2,946,817	0.10
USD 1,152,000	Lithia Motors Inc '144A' 3.875% 1/6/2029	1,134,346	0.04
USD 864,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027*	845,091	0.03
USD 297,000	Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	301,445	0.01
USD 7,103,000	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	7,633,203	0.25
USD 1,129,000	LSF11 A5 HoldCo LLC '144A' 6.625% 15/10/2029	1,079,414	0.04
USD 3,420,000	Lumen Technologies Inc '144A' 4% 15/2/2027	3,237,262	0.11
USD 4,654,000	Lumen Technologies Inc '144A' 4.5% 15/1/2029	3,930,233	0.13
USD 8,763,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	8,169,351	0.27
USD 5,482,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	4,766,983	0.16
USD 2,652,000	Lumen Technologies Inc 6.75% 1/12/2023	2,754,593	0.09
USD 481,000	Lumen Technologies Inc 7.5% 1/4/2024	508,306	0.02
USD 290,000	Lumen Technologies Inc 7.6% 15/9/2039	255,879	0.01
USD 1,212,000	Lumen Technologies Inc 7.65% 15/3/2042	1,063,366	0.03
USD 902,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	852,507	0.03
USD 3,176,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	2,880,616	0.09
USD 1,876,000	MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	1,701,335	0.06
USD 1,688,000	MasTec Inc '144A' 4.5% 15/8/2028	1,716,441	0.06
USD 6,631,000	Matador Resources Co 5.875% 15/9/2026	6,743,926	0.22
USD 910,000	Match Group Holdings II LLC '144A' 3.625% 1/10/2031	849,808	0.03
USD 2,086,000	Match Group Holdings II LLC '144A' 4.125% 1/8/2030	2,007,160	0.07
USD 741,000	Match Group Holdings II LLC '144A' 4.625% 1/6/2028	735,239	0.02
USD 1,095,000	Mattel Inc '144A' 3.75% 1/4/2029	1,092,690	0.04
USD 2,884,000	Mattel Inc 5.45% 1/11/2041	3,149,530	0.10
USD 2,638,000	Mattel Inc 6.2% 1/10/2040	3,144,628	0.10
USD 2,441,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	2,440,854	0.08
USD 15,000	MercadoLibre Inc 2.375% 14/1/2026	14,100	0.00
USD 639,000	Meritor Inc '144A' 4.5% 15/12/2028	652,818	0.02
USD 2,139,000	Metis Merger Sub LLC '144A' 6.5% 15/5/2029	1,929,399	0.06
USD 1,225,000	MGIC Investment Corp 5.25% 15/8/2028	1,240,900	0.04
USD 1,611,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 3.875% 15/2/2029	1,621,665	0.05
USD 5,584,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 1/9/2026	5,741,832	0.19
USD 4,770,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 15/1/2028	4,950,545	0.16
USD 2,947,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 4.625% 15/6/2025	3,038,991	0.10
USD 5,754,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	5,980,727	0.20
USD 170,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	184,339	0.01
USD 1,323,000	MGM Resorts International 5.75% 15/6/2025	1,375,907	0.05
USD 2,270,000	MGM Resorts International 6% 15/3/2023	2,342,356	0.08
USD 1,002,000	MGM Resorts International 7.75% 15/3/2022	1,005,277	0.03
USD 3,233,000	MicroStrategy Inc '144A' 6.125% 15/6/2028*	3,101,482	0.10
USD 921,000	Midas OpCo Holdings LLC '144A' 5.625% 15/8/2029	903,612	0.03
USD 1,104,000	Midcontinent Communications / Midcontinent Finance Corp '144A' 5.375% 15/8/2027	1,093,970	0.04
USD 2,411,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 1/5/2029	2,324,373	0.08
USD 5,938,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027	6,271,181	0.21
USD 2,802,000	Minerals Technologies Inc '144A' 5% 1/7/2028	2,755,613	0.09
USD 2,562,000	Minerva Merger Sub Inc '144A' 6.5% 15/2/2030	2,476,109	0.08

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,679,000	ModivCare Escrow Issuer Inc '144A' 5% 1/10/2029	1,559,203	0.05
USD 668,000	ModivCare Inc '144A' 5.875% 15/11/2025	667,188	0.02
USD 1,602,000	Molina Healthcare Inc '144A' 3.875% 15/11/2030	1,568,558	0.05
USD 763,000	Molina Healthcare Inc '144A' 3.875% 15/5/2032	735,607	0.02
USD 2,512,000	Molina Healthcare Inc '144A' 4.375% 15/6/2028	2,516,936	0.08
USD 13,686,000	Mozart Debt Merger Sub Inc '144A' 5.25% 1/10/2029	13,182,629	0.43
USD 2,835,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	2,758,909	0.09
USD 10,402,000	MPT Operating Partnership LP / MPT Finance Corp 3.5% 15/3/2031	9,820,840	0.32
USD 3,415,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029	3,448,740	0.11
USD 298,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	304,324	0.01
USD 1,826,000	MSCI Inc '144A' 3.25% 15/8/2033	1,709,748	0.06
USD 1,123,000	MSCI Inc '144A' 3.625% 1/9/2030	1,098,783	0.04
USD 1,147,000	MSCI Inc '144A' 3.625% 1/11/2031	1,117,373	0.04
USD 1,247,000	MSCI Inc '144A' 3.875% 15/2/2031	1,241,426	0.04
USD 956,000	Mueller Water Products Inc '144A' 4% 15/6/2029	907,196	0.03
USD 284,000	Murphy Oil Corp 5.75% 15/8/2025	289,336	0.01
USD 704,000	Murphy Oil Corp 5.875% 1/12/2027	719,537	0.02
USD 196,000	Murphy Oil Corp 6.375% 1/12/2042	181,239	0.01
USD 1,283,000	Murphy Oil USA Inc 4.75% 15/9/2029	1,284,200	0.04
USD 2,312,000	Nabors Industries Inc '144A' 7.375% 15/5/2027	2,395,810	0.08
USD 367,000	Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	346,246	0.01
USD 796,000	Nationstar Mortgage Holdings Inc '144A' 5.75% 15/11/2031	769,215	0.03
USD 505,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	513,860	0.02
USD 1,775,000	Navient Corp 5.5% 15/3/2029	1,681,706	0.06
USD 386,000	Navient Corp 5.875% 25/10/2024	398,051	0.01
USD 1,351,000	Navient Corp 6.125% 25/3/2024	1,396,549	0.05
USD 264,000	Navient Corp 7.25% 25/9/2023	278,187	0.01
USD 1,354,000	NCR Corp '144A' 5% 1/10/2028	1,329,201	0.04
USD 104,000	NCR Corp '144A' 5.125% 15/4/2029	102,358	0.00
USD 54,000	NCR Corp '144A' 5.75% 1/9/2027	54,623	0.00
USD 408,000	NCR Corp '144A' 6.125% 1/9/2029	424,704	0.01
USD 2,151,000	NESCO Holdings II Inc '144A' 5.5% 15/4/2029	2,077,662	0.07
USD 806,000	New Enterprise Stone & Lime Co Inc '144A' 5.25% 15/7/2028	788,002	0.03
USD 1,108,000	New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028	1,146,093	0.04
USD 8,924,000	New Fortress Energy Inc '144A' 6.5% 30/9/2026	8,570,119	0.28
USD 8,568,000	New Fortress Energy Inc '144A' 6.75% 15/9/2025	8,263,408	0.27
USD 632,000	New Home Co Inc/The '144A' 7.25% 15/10/2025	626,312	0.02
USD 975,000	Newell Brands Inc 4.875% 1/6/2025	1,030,658	0.03
USD 1,152,000	Newell Brands Inc 6% 1/4/2046	1,293,777	0.04
USD 1,604,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/7/2024	1,619,559	0.05
USD 65,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024	65,622	0.00
USD 5,858,000	NFP Corp '144A' 4.875% 15/8/2028	5,634,195	0.18
USD 17,158,000	NFP Corp '144A' 6.875% 15/8/2028	16,078,504	0.53
USD 3,112,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026	3,129,558	0.10
USD 1,233,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	1,613,265	0.05
USD 2,321,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028	2,228,021	0.07
USD 1,704,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030	1,636,607	0.05
USD 3,688,000	NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026	3,814,498	0.12
USD 7,614,000	Northern Oil and Gas Inc '144A' 8.125% 1/3/2028	7,907,634	0.26
USD 2,847,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 4.75% 30/4/2027	2,632,393	0.09
USD 3,423,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028*	3,010,597	0.10
USD 769,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028	813,314	0.03
USD 4,550,000	Novelis Corp '144A' 3.25% 15/11/2026	4,351,188	0.14
USD 4,037,000	Novelis Corp '144A' 3.875% 15/8/2031	3,723,608	0.12
USD 4,958,000	Novelis Corp '144A' 4.75% 30/1/2030	4,858,840	0.16
USD 252,000	NRG Energy Inc '144A' 3.875% 15/2/2032	234,405	0.01
USD 21,000	NRG Energy Inc 5.75% 15/1/2028	21,519	0.00
USD 1,628,000	Nuance Communications Inc 5.625% 15/12/2026	1,678,606	0.05
USD 2,307,000	NuStar Logistics LP 5.75% 1/10/2025	2,409,073	0.08
USD 811,000	NuStar Logistics LP 6% 1/6/2026	826,008	0.03
USD 228,000	NuStar Logistics LP 6.375% 1/10/2030	231,156	0.01
USD 48,000	Occidental Petroleum Corp 3% 15/2/2027	46,664	0.00
USD 4,662,000	Occidental Petroleum Corp 4.1% 15/2/2047	4,113,073	0.13
USD 4,213,000	Occidental Petroleum Corp 4.2% 15/3/2048	3,737,668	0.12
USD 4,706,000	Occidental Petroleum Corp 4.3% 15/8/2039	4,319,002	0.14
USD 7,761,000	Occidental Petroleum Corp 4.4% 15/4/2046	7,060,376	0.23

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,048,000	Occidental Petroleum Corp 4.4% 15/8/2049	953,973	0.03
USD 2,483,000	Occidental Petroleum Corp 4.5% 15/7/2044	2,283,702	0.07
USD 5,292,000	Occidental Petroleum Corp 4.625% 15/6/2045	4,999,458	0.16
USD 1,492,000	Occidental Petroleum Corp 5.5% 1/12/2025	1,598,924	0.05
USD 303,000	Occidental Petroleum Corp 5.55% 15/3/2026	324,122	0.01
USD 6,767,000	Occidental Petroleum Corp 6.2% 15/3/2040	7,410,271	0.24
USD 241,000	Occidental Petroleum Corp 6.6% 15/3/2046	286,862	0.01
USD 1,954,000	Occidental Petroleum Corp 6.625% 1/9/2030	2,269,796	0.07
USD 618,000	Occidental Petroleum Corp 6.95% 1/7/2024	671,287	0.02
USD 358,000	Occidental Petroleum Corp 8.875% 15/7/2030	456,989	0.01
EUR 123,000	Olympus Water US Holding Corp 3.875% 1/10/2028	129,120	0.00
EUR 128,000	Olympus Water US Holding Corp 5.375% 1/10/2029	129,381	0.00
USD 1,929,000	ON Semiconductor Corp ‘144A’ 3.875% 1/9/2028	1,918,834	0.06
USD 1,863,000	OneMain Finance Corp 3.5% 15/1/2027	1,749,664	0.06
USD 44,000	OneMain Finance Corp 4% 15/9/2030	40,243	0.00
USD 216,000	OneMain Finance Corp 5.375% 15/11/2029	214,860	0.01
USD 1,630,000	OneMain Finance Corp 6.625% 15/1/2028	1,730,758	0.06
USD 2,380,000	OneMain Finance Corp 6.875% 15/3/2025	2,519,825	0.08
USD 2,759,000	OneMain Finance Corp 7.125% 15/3/2026	2,969,070	0.10
USD 1,408,000	OneMain Finance Corp 8.875% 1/6/2025	1,487,080	0.05
USD 1,379,000	Open Text Holdings Inc ‘144A’ 4.125% 15/2/2030	1,316,593	0.04
USD 1,328,000	Option Care Health Inc ‘144A’ 4.375% 31/10/2029	1,279,906	0.04
USD 6,019,000	Organon & Co / Organon Foreign Debt Co-Issuer BV ‘144A’ 4.125% 30/4/2028	5,882,850	0.19
USD 4,252,000	Organon & Co / Organon Foreign Debt Co-Issuer BV ‘144A’ 5.125% 30/4/2031	4,238,096	0.14
USD 8,630,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA ‘144A’ 7.25% 1/2/2028	9,030,087	0.30
USD 4,576,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA ‘144A’ 7.375% 1/6/2025	4,733,140	0.15
USD 1,144,000	OT Merger Corp ‘144A’ 7.875% 15/10/2029	1,021,592	0.03
USD 815,000	Outfront Media Capital LLC / Outfront Media Capital Corp ‘144A’ 4.25% 15/1/2029	774,495	0.03
USD 144,000	Outfront Media Capital LLC / Outfront Media Capital Corp ‘144A’ 4.625% 15/3/2030	136,023	0.00
USD 1,646,000	Outfront Media Capital LLC / Outfront Media Capital Corp ‘144A’ 5% 15/8/2027	1,624,750	0.05
USD 2,508,000	P&L Development LLC / PLD Finance Corp ‘144A’ 7.75% 15/11/2025	2,400,319	0.08
USD 11,474,000	Par Pharmaceutical Inc ‘144A’ 7.5% 1/4/2027	11,468,263	0.38
USD 598,000	Patrick Industries Inc ‘144A’ 4.75% 1/5/2029	548,169	0.02
USD 3,092,000	Pattern Energy Operations LP / Pattern Energy Operations Inc ‘144A’ 4.5% 15/8/2028	3,009,103	0.10
USD 555,000	PDC Energy Inc 6.125% 15/9/2024	559,853	0.02
USD 2,206,000	PECF USS Intermediate Holding III Corp ‘144A’ 8% 15/11/2029	2,155,207	0.07
USD 2,227,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In ‘144A’ 8.5% 15/11/2027	2,474,058	0.08
USD 827,000	Penn National Gaming Inc ‘144A’ 4.125% 1/7/2029	767,555	0.03
USD 1,483,000	Penske Automotive Group Inc 3.5% 1/9/2025	1,462,675	0.05
USD 3,259,000	Performance Food Group Inc ‘144A’ 4.25% 1/8/2029	3,093,720	0.10
USD 5,474,000	PetSmart Inc / PetSmart Finance Corp ‘144A’ 4.75% 15/2/2028	5,407,956	0.18
USD 13,883,000	PetSmart Inc / PetSmart Finance Corp ‘144A’ 7.75% 15/2/2029	14,598,946	0.48
USD 141,000	PG&E Corp 5.25% 1/7/2030	140,295	0.00
USD 2,737,000	Picasso Finance Sub Inc ‘144A’ 6.125% 15/6/2025	2,819,356	0.09
USD 5,601,000	Pilgrim‘s Pride Corp ‘144A’ 3.5% 1/3/2032	5,134,045	0.17
USD 259,000	Pilgrim‘s Pride Corp ‘144A’ 4.25% 15/4/2031	248,521	0.01
USD 5,750,000	Playtika Holding Corp ‘144A’ 4.25% 15/3/2029	5,431,450	0.18
USD 753,000	PMHC II Inc ‘144A’ 9% 15/2/2030	739,435	0.02
USD 701,000	Post Holdings Inc ‘144A’ 4.625% 15/4/2030	660,752	0.02
USD 521,000	Post Holdings Inc ‘144A’ 5.625% 15/1/2028*	526,744	0.02
USD 44,000	Post Holdings Inc ‘144A’ 5.75% 1/3/2027	44,486	0.00
USD 2,170,000	Powdr Corp ‘144A’ 6% 1/8/2025	2,240,286	0.07
USD 3,204,000	PRA Health Sciences Inc ‘144A’ 2.875% 15/7/2026	3,080,880	0.10
USD 1,047,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp ‘144A’ 5.625% 1/9/2029	940,918	0.03
USD 1,268,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp ‘144A’ 5.875% 1/9/2031	1,150,666	0.04
USD 1,320,000	Prestige Brands Inc ‘144A’ 3.75% 1/4/2031	1,201,596	0.04
USD 4,019,000	Prime Healthcare Services Inc ‘144A’ 7.25% 1/11/2025	4,083,445	0.13
USD 17,000	Prime Security Services Borrower LLC / Prime Finance Inc ‘144A’ 3.375% 31/8/2027	15,798	0.00
USD 292,000	Prime Security Services Borrower LLC / Prime Finance Inc ‘144A’ 5.25% 15/4/2024	297,476	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,348,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/4/2026	2,407,099	0.08
USD 725,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	699,339	0.02
USD 1,235,000	PTC Inc '144A' 3.625% 15/2/2025	1,231,968	0.04
USD 445,000	PTC Inc '144A' 4% 15/2/2028	432,582	0.01
USD 1,390,000	Rackspace Technology Global Inc '144A' 5.375% 1/12/2028*	1,249,673	0.04
USD 5,188,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026	4,918,094	0.16
USD 19,120,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028	17,949,856	0.59
USD 1,083,000	Range Resources Corp '144A' 4.75% 15/2/2030*	1,053,364	0.03
USD 2,059,000	Range Resources Corp 4.875% 15/5/2025	2,084,624	0.07
USD 1,628,000	Raptor Acquisition Corp / Raptor Co-Issuer LLC '144A' 4.875% 1/11/2026	1,579,770	0.05
USD 1,349,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.25% 15/4/2030	1,277,098	0.04
USD 2,040,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/1/2029	2,027,505	0.07
USD 519,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc '144A' 9.75% 1/12/2026	544,005	0.02
USD 3,328,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/2/2029	3,140,800	0.10
USD 3,860,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	3,777,608	0.12
USD 1,250,000	RLJ Lodging Trust LP '144A' 3.75% 1/7/2026	1,207,981	0.04
USD 374,000	RLJ Lodging Trust LP '144A' 4% 15/9/2029	352,132	0.01
USD 3,389,000	Rockcliff Energy II LLC '144A' 5.5% 15/10/2029	3,363,752	0.11
USD 1,237,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 2.875% 15/10/2026	1,152,173	0.04
USD 1,218,000	Roller Bearing Co of America Inc '144A' 4.375% 15/10/2029	1,172,325	0.04
USD 1,319,000	Ryan Specialty Group LLC '144A' 4.375% 1/2/2030	1,267,889	0.04
USD 1,297,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	1,334,347	0.04
USD 5,837,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	6,571,703	0.22
USD 7,256,000	SBA Communications Corp 3.875% 15/2/2027	7,284,516	0.24
USD 2,398,000	Science Applications International Corp '144A' 4.875% 1/4/2028	2,343,314	0.08
EUR 1,000,000	Scientific Games International Inc 3.375% 15/2/2026	1,116,349	0.04
USD 2,411,000	Scientific Games International Inc '144A' 5% 15/10/2025	2,447,237	0.08
USD 1,067,000	Scientific Games International Inc '144A' 7% 15/5/2028	1,108,176	0.04
USD 132,000	Scientific Games International Inc '144A' 7.25% 15/11/2029	140,315	0.00
USD 4,010,000	Scientific Games International Inc '144A' 8.25% 15/3/2026	4,190,189	0.14
USD 1,738,000	Scientific Games International Inc '144A' 8.625% 1/7/2025	1,844,218	0.06
USD 1,493,000	SCIH Salt Holdings Inc '144A' 6.625% 1/5/2029	1,414,095	0.05
EUR 122,000	SCIL IV LLC / SCIL USA Holdings LLC FRN 1/11/2026	136,234	0.00
EUR 104,000	SCIL IV LLC / SCIL USA Holdings LLC 4.375% 1/11/2026	114,064	0.00
USD 2,370,000	SCIL IV LLC / SCIL USA Holdings LLC '144A' 5.375% 1/11/2026	2,349,571	0.08
USD 2,286,000	Scotts Miracle-Gro Co/The 4% 1/4/2031	2,104,537	0.07
USD 268,000	Scotts Miracle-Gro Co/The 4.375% 1/2/2032	249,646	0.01
USD 149,000	Scripps Escrow II Inc '144A' 3.875% 15/1/2029	139,141	0.00
USD 2,020,000	Sealed Air Corp '144A' 4% 1/12/2027	2,004,133	0.07
USD 3,852,000	Sensata Technologies Inc '144A' 4.375% 15/2/2030	3,764,463	0.12
USD 2,005,000	Service Corp International/US 3.375% 15/8/2030	1,833,603	0.06
USD 3,661,000	Service Corp International/US 4% 15/5/2031	3,493,052	0.11
USD 578,000	Service Corp International/US 5.125% 1/6/2029	590,676	0.02
USD 352,000	Service Properties Trust 4.35% 1/10/2024	339,286	0.01
USD 926,000	Service Properties Trust 5.5% 15/12/2027	907,480	0.03
USD 1,386,000	Service Properties Trust 7.5% 15/9/2025	1,457,033	0.05
USD 2,965,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026	2,968,647	0.10
USD 53,000	Silgan Holdings Inc 4.125% 1/2/2028	52,072	0.00
USD 2,654,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029	2,456,954	0.08
USD 2,671,000	Sinclair Television Group Inc '144A' 4.125% 1/12/2030	2,368,710	0.08
USD 4,465,000	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	4,275,237	0.14
USD 5,615,000	Sirius XM Radio Inc '144A' 3.875% 1/9/2031	5,192,443	0.17
USD 1,458,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	1,383,992	0.05
USD 582,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	592,016	0.02
USD 8,827,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	9,267,556	0.30
USD 1,548,000	SLM Corp 3.125% 2/11/2026	1,480,577	0.05
USD 528,000	SM Energy Co 5.625% 1/6/2025	522,501	0.02
USD 750,000	SM Energy Co 6.5% 15/7/2028	767,752	0.03
USD 1,311,000	SM Energy Co 6.75% 15/9/2026	1,321,049	0.04
USD 5,634,000	SM Energy Co '144A' 10% 15/1/2025	6,143,623	0.20
USD 590,000	Sonic Automotive Inc '144A' 4.625% 15/11/2029	556,925	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 8,553,000	Sotheby's '144A' 7.375% 15/10/2027	8,853,424	0.29
USD 2,595,000	Sotheby's/Bidfair Holdings Inc '144A' 5.875% 1/6/2029	2,578,924	0.08
USD 186,000	Southwestern Energy Co 4.75% 1/2/2032	185,737	0.01
USD 2,440,000	Southwestern Energy Co 5.375% 1/2/2029	2,492,301	0.08
USD 141,000	Southwestern Energy Co 5.95% 23/1/2025	147,563	0.00
USD 2,459,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026	2,480,061	0.08
USD 376,000	Spectrum Brands Inc '144A' 3.875% 15/3/2031	343,719	0.01
USD 2,271,000	Spectrum Brands Inc '144A' 5% 1/10/2029	2,264,800	0.07
USD 1,376,000	Spirit AeroSystems Inc '144A' 5.5% 15/1/2025	1,408,666	0.05
USD 7,185,000	Sprint Capital Corp 6.875% 15/11/2028	8,525,577	0.28
USD 12,046,000	Sprint Capital Corp 8.75% 15/3/2032	16,628,118	0.54
USD 736,000	Sprint Corp 7.125% 15/6/2024	799,484	0.03
USD 2,501,000	Sprint Corp 7.625% 1/3/2026	2,844,913	0.09
USD 424,000	Sprint Corp 7.875% 15/9/2023	456,362	0.01
USD 6,762,000	SRM Escrow Issuer LLC '144A' 6% 1/11/2028	6,774,848	0.22
USD 6,436,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	6,106,606	0.20
USD 2,460,000	SRS Distribution Inc '144A' 6% 1/12/2029	2,311,908	0.08
USD 3,903,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	3,702,347	0.12
USD 8,436,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	8,646,900	0.28
EUR 134,000	Standard Industries Inc/NJ 2.25% 21/11/2026	138,905	0.00
USD 4,533,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	4,258,527	0.14
USD 74,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	72,502	0.00
USD 628,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	632,321	0.02
USD 6,405,000	Staples Inc '144A' 7.5% 15/4/2026	6,343,128	0.21
USD 1,904,000	Staples Inc '144A' 10.75% 15/4/2027	1,788,418	0.06
USD 759,000	Starwood Property Trust Inc '144A' 4.375% 15/1/2027	734,484	0.02
USD 1,522,000	Starwood Property Trust Inc '144A' 5.5% 1/11/2023	1,548,574	0.05
USD 1,247,000	Station Casinos LLC '144A' 4.5% 15/2/2028	1,199,664	0.04
USD 1,916,000	Station Casinos LLC '144A' 4.625% 1/12/2031	1,813,197	0.06
USD 350,000	Stericycle Inc '144A' 3.875% 15/1/2029	329,504	0.01
USD 1,487,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	1,540,852	0.05
USD 686,000	Suburban Propane Partners LP/ Suburban Energy Finance Corp '144A' 5% 1/6/2031	647,509	0.02
USD 1,915,000	Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029	1,925,532	0.06
USD 1,324,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp '144A' 8.5% 15/10/2026	1,326,906	0.04
USD 334,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	344,172	0.01
USD 6,191,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	6,205,611	0.20
USD 3,329,000	Surgery Center Holdings Inc '144A' 10% 15/4/2027*	3,510,530	0.11
USD 2,780,000	SWF Escrow Issuer Corp '144A' 6.5% 1/10/2029	2,497,899	0.08
USD 2,455,000	Switch Ltd '144A' 3.75% 15/9/2028	2,311,886	0.08
USD 5,846,000	Switch Ltd '144A' 4.125% 15/6/2029	5,599,094	0.18
USD 1,748,000	Synaptics Inc '144A' 4% 15/6/2029	1,689,958	0.06
USD 3,982,000	Syneos Health Inc '144A' 3.625% 15/1/2029	3,690,319	0.12
USD 7,690,000	Tap Rock Resources LLC '144A' 7% 1/10/2026	7,721,798	0.25
USD 193,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	198,665	0.01
USD 1,339,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030	1,420,800	0.05
USD 1,733,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029	1,886,925	0.06
USD 305,000	Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030	305,563	0.01
USD 2,825,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	2,959,597	0.10
USD 2,625,000	Teleflex Inc '144A' 4.25% 1/6/2028	2,590,061	0.08
USD 142,000	Teleflex Inc 4.625% 15/11/2027	144,599	0.00
USD 3,804,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 5.75% 1/6/2025	3,905,339	0.13
USD 2,163,000	Tempur Sealy International Inc '144A' 3.875% 15/10/2031	1,948,852	0.06
USD 622,000	Tempur Sealy International Inc '144A' 4% 15/4/2029	586,235	0.02
USD 848,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	817,184	0.03
USD 265,000	Tenet Healthcare Corp 4.625% 15/7/2024	266,671	0.01
USD 2,077,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	2,108,619	0.07
USD 566,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	553,715	0.02
USD 5,616,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	5,632,300	0.18
USD 3,809,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	3,856,613	0.13
USD 2,396,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	2,429,388	0.08
USD 1,211,000	Tenneco Inc '144A' 7.875% 15/1/2029	1,280,633	0.04
USD 4,100,000	Terex Corp '144A' 5% 15/5/2029	4,065,027	0.13
USD 831,000	TerraForm Power Operating LLC '144A' 4.25% 31/1/2023	832,060	0.03
USD 241,000	TerraForm Power Operating LLC '144A' 4.75% 15/1/2030	235,649	0.01
USD 340,000	TerraForm Power Operating LLC '144A' 5% 31/1/2028	338,115	0.01
USD 4,858,000	Terrier Media Buyer Inc '144A' 8.875% 15/12/2027	5,007,529	0.16
USD 702,000	Thor Industries Inc '144A' 4% 15/10/2029	638,820	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,726,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026	7,702,474	0.25
USD 614,000	Titan International Inc 7% 30/4/2028	636,746	0.02
USD 11,169,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	11,160,791	0.37
USD 1,340,000	T-Mobile USA Inc 2.625% 15/2/2029	1,264,096	0.04
USD 3,382,000	T-Mobile USA Inc 2.875% 15/2/2031	3,181,786	0.10
USD 4,090,000	T-Mobile USA Inc 3.5% 15/4/2031	4,016,380	0.13
USD 3,617,000	T-Mobile USA Inc '144A' 3.5% 15/4/2031	3,551,894	0.12
USD 270,000	Toll Brothers Finance Corp 3.8% 1/11/2029	270,392	0.01
USD 80,000	Toll Brothers Finance Corp 4.35% 15/2/2028	83,193	0.00
USD 1,017,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	1,084,900	0.04
USD 561,000	Tri Pointe Homes Inc 5.25% 1/6/2027	561,000	0.02
USD 461,000	Tri Pointe Homes Inc 5.7% 15/6/2028	467,442	0.02
USD 7,198,000	Triumph Group Inc '144A' 8.875% 1/6/2024	7,683,721	0.25
USD 3,726,000	Twilio Inc 3.875% 15/3/2031	3,472,185	0.11
USD 4,107,000	Twitter Inc '144A' 3.875% 15/12/2027	4,014,182	0.13
USD 2,378,000	Twitter Inc '144A' 5% 1/3/2030	2,392,863	0.08
USD 3,259,000	Uber Technologies Inc 15/12/2025 (Zero Coupon)	2,959,786	0.10
USD 7,835,000	Uber Technologies Inc '144A' 4.5% 15/8/2029	7,438,353	0.24
USD 3,157,000	Uber Technologies Inc '144A' 6.25% 15/1/2028	3,217,510	0.11
USD 4,811,000	Uber Technologies Inc '144A' 7.5% 15/5/2025	5,009,598	0.16
USD 5,958,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	6,373,600	0.21
USD 2,869,000	Uber Technologies Inc '144A' 8% 1/11/2026	3,039,705	0.10
EUR 137,000	UGI International LLC 2.5% 1/12/2029	137,514	0.00
USD 3,671,797	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	3,882,737	0.13
USD 462,240	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	473,054	0.02
USD 4,959,000	United Airlines Inc '144A' 4.375% 15/4/2026	4,951,388	0.16
USD 6,433,000	United Airlines Inc '144A' 4.625% 15/4/2029	6,288,257	0.21
USD 725,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	751,231	0.02
USD 34,000	United Rentals North America Inc 5.25% 15/1/2030	35,426	0.00
USD 3,375,000	United States Steel Corp 6.875% 1/3/2029	3,446,246	0.11
USD 1,480,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6% 15/1/2030	1,320,900	0.04
USD 1,154,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025	1,200,829	0.04
USD 1,149,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	1,089,442	0.04
USD 3,864,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	3,583,261	0.12
USD 1,173,000	Univision Communications Inc '144A' 5.125% 15/2/2025*	1,177,352	0.04
USD 636,000	Univision Communications Inc '144A' 6.625% 1/6/2027	666,211	0.02
USD 2,784,000	US Foods Inc '144A' 4.75% 15/2/2029	2,708,345	0.09
USD 1,089,000	US Foods Inc '144A' 6.25% 15/4/2025	1,129,843	0.04
USD 4,352,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	4,361,335	0.14
USD 4,231,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027	4,201,616	0.14
USD 1,166,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	1,202,537	0.04
USD 7,113,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 15/8/2029	6,961,920	0.23
USD 15,097,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 1/11/2033	14,408,199	0.47
USD 7,119,000	Venture Global Calcasieu Pass LLC '144A' 4.125% 15/8/2031	7,058,453	0.23
USD 12,993,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025	12,769,715	0.42
USD 14,849,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	15,538,885	0.51
USD 5,842,000	Vertiv Group Corp '144A' 4.125% 15/11/2028	5,356,968	0.18
USD 386,000	Viasat Inc '144A' 5.625% 15/9/2025	367,200	0.01
USD 1,720,000	Viasat Inc '144A' 5.625% 15/4/2027	1,720,516	0.06
USD 5,427,000	Viasat Inc '144A' 6.5% 15/7/2028	4,993,356	0.16
USD 3,599,000	Viavi Solutions Inc '144A' 3.75% 1/10/2029	3,388,998	0.11
USD 2,564,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025	2,559,848	0.08
USD 2,515,000	VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027	2,501,381	0.08
USD 6,030,000	VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	6,000,332	0.20
USD 4,859,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026	4,903,265	0.16
USD 1,657,000	VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029	1,689,179	0.06
USD 1,586,000	Victors Merger Corp '144A' 6.375% 15/5/2029	1,373,040	0.04
USD 1,600,000	VistaJet Malta Finance Plc / XO Management Holding Inc '144A' 6.375% 1/2/2030*	1,533,224	0.05
USD 1,258,000	Vistra Operations Co LLC '144A' 4.375% 1/5/2029	1,213,416	0.04
USD 2,485,000	Vizient Inc '144A' 6.25% 15/5/2027	2,569,577	0.08
USD 1,992,000	Wabash National Corp '144A' 4.5% 15/10/2028	1,884,930	0.06
USD 5,418,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	5,157,340	0.17
USD 5,090,000	WESCO Distribution Inc '144A' 7.125% 15/6/2025	5,357,276	0.18
USD 3,333,000	WESCO Distribution Inc '144A' 7.25% 15/6/2028	3,567,427	0.12
USD 500,000	Western Midstream Operating LP 3.95% 1/6/2025	506,923	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 272,000	Western Midstream Operating LP 4.75% 15/8/2028	282,773	0.01
USD 4,105,000	Western Midstream Operating LP 5.3% 1/3/2048	4,229,217	0.14
USD 1,832,000	Western Midstream Operating LP 5.45% 1/4/2044	1,877,369	0.06
USD 710,000	Western Midstream Operating LP 5.5% 15/8/2048	732,944	0.02
USD 6,406,000	Western Midstream Operating LP 5.75% 1/2/2050	6,436,653	0.21
USD 3,174,000	WeWork Cos LLC / WW Co-Obligor Inc '144A' 5% 10/7/2025	2,612,059	0.09
USD 8,078,000	White Cap Buyer LLC '144A' 6.875% 15/10/2028	8,049,040	0.26
USD 2,205,000	White Cap Parent LLC '144A' 8.25% 15/3/2026*	2,222,728	0.07
USD 357,000	William Carter Co/The '144A' 5.5% 15/5/2025	367,287	0.01
USD 895,000	William Carter Co/The '144A' 5.625% 15/3/2027	907,534	0.03
USD 2,035,000	Williams Scotsman International Inc '144A' 4.625% 15/8/2028	2,006,134	0.07
USD 1,145,000	Winnebago Industries Inc '144A' 6.25% 15/7/2028	1,186,655	0.04
EUR 181,000	WMG Acquisition Corp 2.25% 15/8/2031	179,582	0.01
USD 346,000	WMG Acquisition Corp '144A' 3.875% 15/7/2030	333,605	0.01
USD 1,013,000	Wolverine World Wide Inc '144A' 4% 15/8/2029	928,344	0.03
USD 10,497,000	WR Grace Holdings LLC '144A' 5.625% 15/8/2029	10,116,274	0.33
USD 1,059,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	1,046,054	0.03
USD 2,100,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027*	2,094,886	0.07
USD 5,165,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029	5,020,044	0.16
USD 1,128,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025*	1,174,575	0.04
USD 361,000	Xerox Corp 4.8% 1/3/2035	324,187	0.01
USD 170,000	Yum! Brands Inc '144A' 4.75% 15/1/2030	172,985	0.01
USD 138,000	Yum! Brands Inc 5.35% 1/11/2043	139,352	0.00
USD 680,000	Yum! Brands Inc '144A' 7.75% 1/4/2025	713,459	0.02
USD 18,813,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	17,818,639	0.58
USD 19,237,000	Zayo Group Holdings Inc '144A' 6.125% 1/3/2028	18,057,964	0.59
USD 3,940,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	3,700,034	0.12
		2,325,909,176	76.17
Total Bonds		2,911,847,450	95.35
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,999,810,152	98.23

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
8,000	Australis Media Ltd (Wts 15/5/2003) (Defaulted)**	–	0.00
	Luxembourg		
3,743	New Topco**	–	0.00
	United States		
2,388	Alliant Holdings Inc (Pref)**	2,311,561	0.08
315,073	AMP PIPE**	2,734,834	0.09
974	Archibald Candy Corp Npv**	–	0.00
65,370	Critical Care Systems International Inc Npv**	–	0.00
26	IssuerCo-U LLC**	–	0.00
22,200	Loral Space & Communications Holdings Corp (Wts 26/12/2006) (Defaulted)**	–	0.00
1,368	Verscend Intermediate Holding Corp (Pref)**	1,527,020	0.05
		6,573,415	0.22
Total Common / Preferred Stocks (Shares) & Warrants		6,573,415	0.22
BONDS			
	Luxembourg		
EUR 100,448	Codere New Topco S.A. 7.5% 30/11/2027**	95,827	0.00
	United States		
USD 197,801	Archibald Candy Corp 31/12/2049 (Zero Coupon)**	–	0.00
USD 4,000,000	Consolidated Hydro Inc 31/12/2049 (Zero Coupon)**	–	0.00
USD 850,000	Erscrew Adelphia 31/12/2049 (Zero Coupon)**	–	0.00
EUR 14,950,000	Lehman Brothers Holdings Inc (Defaulted) 5/2/2014 (Zero Coupon)**	130,039	0.01
USD 1,610,000	Lehman Brothers Holdings Inc (Defaulted) 1/3/2015 (Zero Coupon)**	8,774	0.00
EUR 7,165,000	Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014**	62,323	0.00
EUR 1,250,000	Lehman Brothers Holdings Inc (Defaulted) 5.375% 17/10/2012**	10,873	0.00
USD 5,760,000	Lehman Brothers Holdings Inc (Defaulted) 5.75% 17/5/2013**	31,392	0.00
USD 290,000	Mirant Escrow Corp 15/7/2049 (Zero Coupon)**	–	0.00
USD 240,000	Southern Energy Home (Defaulted) 7.9% 15/7/2009**	–	0.00
USD 115,000	Tropicana Entertainment LLC / Tropicana Finance Corp (Defaulted) 9.625% 15/12/2014**	–	0.00
USD 4,000,000	Wheeling Pittsburgh Steel Escrow Co 31/12/2049 (Zero Coupon)**	–	0.00
		243,401	0.01
Total Bonds		339,228	0.01
Total Other Transferable Securities		6,912,643	0.23
Total Portfolio		3,006,722,795	98.46
Other Net Assets		46,945,639	1.54
Total Net Assets (USD)		3,053,668,434	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	2,931,000	USD	3,270,259	HSBC Bank Plc	16/3/2022	21,336
USD	958,696	CAD	1,225,000	Morgan Stanley	16/3/2022	(5,366)
USD	480,012	EUR	424,000	State Street	16/3/2022	3,848
USD	179,809	EUR	160,000	BNY Mellon	16/3/2022	125
USD	172,836	EUR	153,000	Morgan Stanley	16/3/2022	1,013
USD	180,827	EUR	160,000	RBS Plc	16/3/2022	1,142
USD	128,215,990	EUR	113,225,000	HSBC Bank Plc	16/3/2022	1,061,111
USD	239,150	GBP	178,000	BNY Mellon	16/3/2022	402
USD	12,859,095	GBP	9,697,000	JP Morgan	16/3/2022	(147,274)
Net unrealised appreciation						936,337
AUD Hedged Share Class						
AUD	102,924,589	USD	74,093,969	BNY Mellon	15/3/2022	434,168
USD	2,013,928	AUD	2,810,863	BNY Mellon	15/3/2022	(21,428)
Net unrealised appreciation						412,740
CAD Hedged Share Class						
CAD	7,828,287	USD	6,177,310	BNY Mellon	15/3/2022	(16,562)
USD	173,439	CAD	220,710	BNY Mellon	15/3/2022	(257)
Net unrealised depreciation						(16,819)
CHF Hedged Share Class						
CHF	5,596,737	USD	6,056,361	BNY Mellon	15/3/2022	41,069
USD	319,799	CHF	295,728	BNY Mellon	15/3/2022	(2,384)
Net unrealised appreciation						38,685
CNH Hedged Share Class						
CNY	3,526,942	USD	553,376	BNY Mellon	15/3/2022	4,411
USD	7,243	CNY	46,076	BNY Mellon	15/3/2022	(44)
Net unrealised appreciation						4,367

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	176,008,900	USD	201,345,582	BNY Mellon	15/3/2022	(3,689,034)
USD	11,867,121	EUR	10,483,589	BNY Mellon	15/3/2022	94,207
Net unrealised depreciation						(3,594,827)
GBP Hedged Share Class						
GBP	24,280,980	USD	32,940,924	BNY Mellon	15/3/2022	(373,653)
USD	881,549	GBP	651,002	BNY Mellon	15/3/2022	8,382
Net unrealised depreciation						(365,271)
HKD Hedged Share Class						
HKD	578,952,594	USD	74,293,687	BNY Mellon	15/3/2022	(205,818)
USD	3,164,184	HKD	24,682,659	BNY Mellon	15/3/2022	5,574
Net unrealised depreciation						(200,244)
NZD Hedged Share Class						
NZD	3,423,095	USD	2,292,325	BNY Mellon	15/3/2022	19,013
USD	35,825	NZD	54,113	BNY Mellon	15/3/2022	(712)
Net unrealised appreciation						18,301
SGD Hedged Share Class						
SGD	31,127,650	USD	23,199,045	BNY Mellon	15/3/2022	(275,458)
USD	444,517	SGD	598,718	BNY Mellon	15/3/2022	3,598
Net unrealised depreciation						(271,860)
ZAR Hedged Share Class						
USD	272,344	ZAR	4,138,311	BNY Mellon	15/3/2022	4,894
ZAR	152,071,279	USD	10,024,390	BNY Mellon	15/3/2022	(196,394)
Net unrealised depreciation						(191,500)
Total net unrealised depreciation						(3,230,091)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
8	USD	US Treasury 10 Year Note (CBT)	June 2022	8,194
(6)	USD	US Long Bond (CBT)	June 2022	(8,692)
Total				(498)

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (17,200,000)	Fund receives default protection on CDX.NA.HY.37.V1; and pays Fixed 5%	Bank of America	20/12/2026	(581,472)	956,926
CDS	USD (1,194,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/12/2023	64,618	(31,401)
CDS	USD (2,000,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/6/2025	195,516	(177,764)
CDS	EUR (81,219)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Barclays	20/12/2026	(1,490)	1,938
CDS	EUR (180,000)	Fund provides default protection on Altice Finco SA; and receives Fixed 5%	Barclays	20/12/2026	(10,889)	(2,470)
CDS	EUR (60,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Citibank	20/12/2026	(3,830)	(2,370)
CDS	EUR (50,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	(945)	1,688

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (135,000)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Credit Suisse	20/12/2026	(2,359)	3,222
CDS	EUR (78,946)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Credit Suisse	20/12/2026	(1,642)	1,884
CDS	EUR (160,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2026	(6,547)	5,937
CDS	EUR (30,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/6/2026	(1,743)	1,013
CDS	EUR (20,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Goldman Sachs	20/12/2026	(730)	(790)
CDS	EUR (120,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	(4,134)	11,615
CDS	EUR (110,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(17,206)	(4,876)
CDS	EUR (100,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(14,460)	(4,432)
CDS	EUR (160,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2026	(8,676)	3,244
CDS	EUR (70,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/12/2026	(2,721)	(2,766)
CDS	EUR (130,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(28,072)	(6,416)
CDS	EUR (20,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2026	(873)	(790)
CDS	EUR (135,000)	Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5%	Morgan Stanley	20/12/2026	(3,387)	3,222
TRS	USD 3,032,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 3 Month BBA + 0bps	JP Morgan	20/6/2022	(63,619)	(63,847)
TRS	USD 9,295,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.7bps	JP Morgan	20/12/2022	(277,349)	(277,535)
TRS	USD 17,095,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/12/2022	(325,928)	(326,291)
TRS	USD 7,087,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 3 Month BBA + 0bps	Morgan Stanley	20/6/2022	(140,317)	(140,729)
TRS	USD 4,549,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 3 Month BBA + 0bps	Morgan Stanley	20/6/2022	(99,655)	(99,879)
TRS	USD 15,526,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 3 Month BBA + 0bps	Morgan Stanley	20/6/2022	(421,680)	(421,746)
TRS	USD 19,442,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(533,065)	(533,410)
TRS	USD 5,500,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 328.25bps	Morgan Stanley	20/9/2022	(177,257)	(177,360)
TRS	USD 11,953,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.875bps	Morgan Stanley	20/12/2022	(362,932)	(363,170)
TRS	USD 9,707,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.9bps	Morgan Stanley	20/12/2022	(324,266)	(324,459)
TRS	USD 2,344,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/12/2022	(29,030)	(29,125)
Total					(3,186,140)	(2,000,937)

CDS: Credit Default Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
98	Call	EURO STOXX Bank Index	Exchange Traded	EUR 105	14/4/2022	(3,569)	7,837
23	Call	US Treasury 10 Year Note	Exchange Traded	USD 129	25/3/2022	(4,348)	6,828
Total						(7,917)	14,665

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(98)	Call	EURO STOXX Bank Index	Exchange Traded	EUR 115	14/4/2022	156	(1,925)
Total						156	(1,925)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Dollar Reserve Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMERCIAL PAPER			
	Australia		
USD 2,000,000	Australia & New Zealand Banking Group Ltd FRN 2/3/2022	2,000,004	0.37
USD 2,000,000	Australia & New Zealand Banking Group Ltd FRN 9/3/2022	2,000,072	0.38
USD 2,000,000	National Australia Bank Ltd FRN 29/3/2022	1,999,994	0.37
USD 2,000,000	Westpac Banking Corp 14/10/2022 (Zero Coupon)	1,987,590	0.37
		7,987,660	1.49
	Canada		
USD 7,000,000	Bank of Montreal 17/3/2022 (Zero Coupon)	6,999,491	1.30
USD 3,000,000	Bank of Nova Scotia 5/4/2022 (Zero Coupon)	2,999,513	0.56
USD 10,000,000	Federation des Caisses 3/3/2022 (Zero Coupon)	9,999,908	1.86
USD 2,500,000	National Bank of Canada 0.2% 28/7/2022	2,500,265	0.47
USD 10,000,000	Province of British Columbia Canada 3/3/2022 (Zero Coupon)	9,999,925	1.86
USD 8,000,000	Province of British Columbia Canada 8/3/2022 (Zero Coupon)	7,999,890	1.49
USD 3,000,000	Toronto-Dominion Bank/The 17/2/2023 (Zero Coupon)	2,960,879	0.55
		43,459,871	8.09
	Finland		
USD 1,500,000	Nordea Bank Abp 21/10/2022 (Zero Coupon)	1,490,361	0.28
	France		
USD 8,000,000	Antalis SA 14/3/2022 (Zero Coupon)	7,999,516	1.49
USD 4,000,000	Antalis SA 15/3/2022 (Zero Coupon)	3,999,740	0.74
USD 3,000,000	BPCE SA 22/2/2023 (Zero Coupon)	2,959,335	0.55
USD 4,000,000	Caisse d'Amortissement de la Dette Sociale 14/4/2022 (Zero Coupon)	3,998,864	0.74
USD 2,990,000	Dexia Credit Local SA 1/3/2022 (Zero Coupon)	2,989,975	0.56
USD 4,000,000	Ionic Capital III Trust 16/3/2022 (Zero Coupon)	3,999,764	0.75
		25,947,194	4.83
	Germany		
USD 4,000,000	Bayerische Landesbank 1/3/2022 (Zero Coupon)	3,999,971	0.75
USD 15,000,000	Bayerische Landesbank 4/3/2022 (Zero Coupon)	14,999,810	2.79
USD 5,000,000	Landesbank Baden-Württemberg 2/3/2022 (Zero Coupon)	4,999,941	0.93
USD 10,000,000	NRW Bank 3/3/2022 (Zero Coupon)	9,999,892	1.86
		33,999,614	6.33
	Japan		
USD 4,000,000	Sumitomo Mitsui Trust Bank 26/4/2022 (Zero Coupon)	3,997,767	0.74
	Netherlands		
USD 4,000,000	BNG Bank NV 7/3/2022 (Zero Coupon)	3,999,928	0.74
USD 5,000,000	Nederlandse Waterschapsbank NV 17/3/2022 (Zero Coupon)	4,999,716	0.93
		8,999,644	1.67
	New Zealand		
USD 5,000,000	ANZ New Zealand Int'l Ltd 4/4/2022 (Zero Coupon)	4,999,235	0.93
USD 2,000,000	ANZ New Zealand Int'l Ltd 26/4/2022 (Zero Coupon)	1,999,150	0.37
USD 3,500,000	ANZ New Zealand Int'l Ltd 5/5/2022 (Zero Coupon)	3,497,806	0.65
		10,496,191	1.95
	Singapore		
USD 3,000,000	DBS Bank Ltd 7/3/2022 (Zero Coupon)	2,999,929	0.56
USD 2,000,000	DBS Bank Ltd 28/4/2022 (Zero Coupon)	1,998,967	0.37
USD 6,000,000	DBS Bank Ltd 3/6/2022 (Zero Coupon)	5,991,065	1.12
USD 4,000,000	United Overseas Bank Ltd 7/11/2022 (Zero Coupon)	4,001,388	0.74
		14,991,349	2.79
	South Korea		
USD 3,000,000	Kookmin Bank 14/4/2022 (Zero Coupon)	2,999,124	0.56
	Spain		
USD 10,000,000	Banco Santander SA 8/3/2022 (Zero Coupon)	9,999,771	1.86
	Sweden		
USD 2,000,000	Skandinaviska Enskilda Banken 9/9/2022 (Zero Coupon)	1,999,728	0.37
USD 4,000,000	Skandinaviska Enskilda Banken AB 2/5/2022 (Zero Coupon)	3,997,587	0.74
USD 3,000,000	Swedbank AB 20/4/2022 (Zero Coupon)	2,998,916	0.56
		8,996,231	1.67
	Switzerland		
USD 8,000,000	UBS AG (London Branch) FRN 17/6/2022	8,000,217	1.49
USD 3,000,000	UBS AG (London Branch) 12/7/2022 (Zero Coupon)	2,992,396	0.56
		10,992,613	2.05
	United Kingdom		
USD 7,000,000	ASB Finance Ltd (London Branch) 6/4/2022 (Zero Coupon)	6,998,740	1.30
USD 4,000,000	ASB Finance Ltd (London Branch) 20/4/2022 (Zero Coupon)	3,998,638	0.75
USD 6,000,000	Bedford Row Funding Corp 2/3/2022 (Zero Coupon)	5,999,929	1.12
USD 10,000,000	Lloyds Bank Plc 16/3/2022 (Zero Coupon)	9,999,536	1.86
		26,996,843	5.03
	United States		
USD 15,000,000	Alberta Provence 10/3/2022 (Zero Coupon)	14,999,756	2.79
USD 2,000,000	Alingh Funding Co LLC 24/5/2022 (Zero Coupon)	1,997,287	0.37
USD 5,000,000	Bennington Stark Capital Co LLC 4/3/2022 (Zero Coupon)	4,999,869	0.93
USD 12,000,000	CDP Financial Inc 2/3/2022 (Zero Coupon)	11,999,892	2.23

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,000,000	CDP Financial Inc 8/3/2022 (Zero Coupon)	3,999,921	0.75
USD 2,000,000	CDP Financial Inc 3/5/2022 (Zero Coupon)	1,998,850	0.37
USD 3,000,000	Citigroup Global Markets Ltd 3/6/2022 (Zero Coupon)	2,995,778	0.56
USD 4,000,000	Crown Point Capital Co LLC 1/6/2022 (Zero Coupon)	3,993,397	0.74
USD 4,000,000	Crown Point Capital Co LLC 4/10/2022 (Zero Coupon)	3,980,161	0.74
USD 2,000,000	Crown Point Capital Co LLC 0.34% 25/4/2022	1,999,715	0.37
USD 2,000,000	Goldman Sachs International 23/9/2022 (Zero Coupon)	1,989,010	0.37
USD 15,000,000	Hydro-Quebec 17/3/2022 (Zero Coupon)	14,999,542	2.79
USD 3,000,000	ING US Funding LLC 5/4/2022 (Zero Coupon)	2,999,457	0.56
USD 4,000,000	Salisbury Receivables Co LLC 14/3/2022 (Zero Coupon)	3,999,845	0.75
USD 4,000,000	Salisbury Receivables Co LLC 18/5/2022 (Zero Coupon)	3,996,119	0.75
USD 2,000,000	Starbird Funding Corp 17/6/2022 (Zero Coupon)	1,996,061	0.37
		82,944,660	15.44
Total Commercial Paper		294,298,893	54.78
CERTIFICATES OF DEPOSIT			
	Canada		
USD 1,200,000	Bank of Montreal 9/3/2022 (Zero Coupon)	1,199,912	0.22
USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 15/8/2022	3,001,058	0.56
USD 4,000,000	Bank of Montreal (Chicago Branch) FRN 21/9/2022	3,998,869	0.74
USD 2,000,000	Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022	2,000,310	0.37
USD 2,000,000	Bank of Nova Scotia/The (Houston Branch) FRN 17/6/2022	2,000,452	0.37
USD 2,000,000	Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022	2,000,214	0.37
USD 6,000,000	Canadian Imperial Bank of Commerce FRN 1/7/2022	6,000,588	1.12
USD 3,000,000	Canadian Imperial Bank of Commerce (New York Branch) FRN 7/6/2022	3,000,484	0.56
USD 4,000,000	Canadian Imperial Bank of Commerce (New York Branch) FRN 8/6/2022	3,999,836	0.75
USD 1,500,000	Canadian Imperial Bank of Commerce (New York Branch) FRN 6/1/2023	1,500,524	0.28
USD 2,000,000	Toronto Dominion Bank (New York Branch) 0.3% 25/10/2022	1,990,478	0.37
		30,692,725	5.71
	Finland		
USD 2,000,000	Nordea Bank AB (New York Branch) FRN 27/10/2022	1,999,580	0.37
	France		
USD 3,000,000	BNP Paribas SA (New York Branch) FRN 5/8/2022	3,000,107	0.56
USD 15,000,000	Credit Agricole CIB 0.08% 4/3/2022	15,000,000	2.79
USD 3,000,000	Credit Industriel et Commercial SA 22/7/2022 (Zero Coupon)	2,990,268	0.56
USD 4,000,000	Credit Industriel et Commercial SA (New York Branch) FRN 6/5/2022	4,000,439	0.74
USD 2,500,000	Natixis SA (New York Branch) FRN 5/8/2022	2,500,157	0.47
USD 3,000,000	Natixis SA (New York Branch) FRN 7/2/2023	3,000,144	0.56
		30,491,115	5.68
	Germany		
USD 13,000,000	Landesbank Baden-Wurttemberg 0.09% 4/3/2022	13,000,000	2.42
	Japan		
USD 4,000,000	Mitsubishi UFJ Trust and Banking Corp 0.3% 22/4/2022	4,000,347	0.75
USD 3,000,000	MUFG Bank Ltd (New York Branch) FRN 23/1/2023	2,999,392	0.56
USD 2,000,000	MUFG Bank Ltd (New York Branch) FRN 10/3/2023	1,999,288	0.37
USD 5,000,000	MUFG Bank Ltd (New York Branch) 0.14% 7/3/2022	5,000,082	0.93
USD 1,500,000	MUFG Bank Ltd (New York Branch) 0.3% 31/10/2022	1,491,681	0.28
USD 2,500,000	MUFG Bank Ltd (New York Branch) 0.33% 1/11/2022	2,486,526	0.46
USD 6,000,000	Norinchukin Bank (New York Branch) 0.15% 9/3/2022	6,000,132	1.12
USD 4,000,000	Norinchukin Bank (New York Branch) 0.21% 14/3/2022	4,000,200	0.74
USD 3,000,000	Sumitomo Mitsui Banking Corp FRN 22/6/2022	3,000,097	0.56
USD 3,000,000	Sumitomo Mitsui Banking Corp (New York Branch) FRN 14/9/2022	2,999,214	0.56
USD 10,000,000	Sumitomo Mitsui Trust Bank Ltd 0.07% 1/3/2022	10,000,006	1.86
		43,976,965	8.19
	Singapore		
USD 8,000,000	Oversea-Chinese Banking Corp Ltd 0.38% 9/5/2022	7,999,740	1.49
	Sweden		
USD 3,000,000	Svenska Handelsbanken AB (New York Branch) FRN 27/10/2022	2,999,512	0.56
	Switzerland		
USD 3,000,000	Credit Suisse AG (New York Branch) FRN 15/7/2022	2,999,848	0.56
USD 3,000,000	Credit Suisse AG (New York Branch) FRN 10/2/2023	2,997,759	0.56
USD 2,000,000	Credit Suisse AG (New York Branch) 0.3% 1/6/2022	1,998,384	0.37
		7,995,991	1.49
	United Kingdom		
USD 2,000,000	Lloyds Bank Corporate Markets Plc 0.23% 17/8/2022	1,994,218	0.37
USD 2,000,000	Lloyds Bank Corporate Markets Plc (New York Branch) FRN 24/1/2023	1,999,575	0.37
USD 4,000,000	National Westminster Bank Plc 31/3/2022 (Zero Coupon)	3,998,738	0.74
USD 5,000,000	Standard Chartered Bank (New York Branch) FRN 18/3/2022	5,001,024	0.93
USD 2,500,000	Standard Chartered Bank (New York Branch) FRN 2/9/2022	2,499,961	0.47
USD 2,500,000	Standard Chartered Bank (New York Branch) FRN 13/3/2023	2,499,604	0.47
		17,993,120	3.35

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	United States		
USD 2,000,000	Barclays Bank Plc (New York Branch) 0.4% 1/6/2022	1,999,215	0.37
USD 2,000,000	Goldman Sachs Bank FRN 26/7/2022	1,999,908	0.37
USD 3,500,000	Goldman Sachs Bank FRN 9/3/2023	3,498,391	0.65
		7,497,514	1.39
Total Certificates of Deposit		164,646,262	30.65
BONDS			
	United States		
USD 3,066,000	Toyota Motor Credit Corp FRN 15/8/2022	3,064,374	0.57
USD 964,000	Toyota Motor Credit Corp FRN 14/12/2022	964,302	0.18
USD 3,369,000	United States Treasury Bill 26/4/2022 (Zero Coupon)	3,367,987	0.63
		7,396,663	1.38
Total Bonds		7,396,663	1.38
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		466,341,818	86.81
Total Portfolio		466,341,818	86.81
Other Net Assets		70,865,267	13.19
Total Net Assets (USD)		537,207,085	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	14,035,755	USD	19,041,488	BNY Mellon	15/3/2022	(215,796)
USD	312,269	GBP	229,995	BNY Mellon	15/3/2022	3,785
Net unrealised depreciation						(212,011)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMERCIAL PAPER			
	United States		
USD 5,000,000	Enel Finance America LLC 18/7/2022 (Zero Coupon)	4,981,350	0.28
USD 4,000,000	Enel Finance America LLC 9/8/2022 (Zero Coupon)	3,981,520	0.23
USD 5,000,000	Enel Finance America LLC 20/9/2022 (Zero Coupon)	4,966,823	0.28
USD 8,000,000	Eni Finance International SA 13/4/2022 (Zero Coupon)	7,996,574	0.45
USD 7,000,000	General Motors Financial Co 29/4/2022 (Zero Coupon)	6,992,564	0.39
USD 3,000,000	General Motors Financial Co 16/6/2022 (Zero Coupon)	2,992,674	0.17
Total Commercial Paper		31,911,505	1.80
BONDS			
	Australia		
USD 750,000	APT Pipelines Ltd 4.25% 15/7/2027	794,767	0.04
USD 91,000	GAIF Bond Issuer Pty Ltd 3.4% 30/9/2026	94,237	0.01
USD 700,000	Mirvac Group Finance Ltd 3.625% 18/3/2027	724,643	0.04
USD 260,000	Santos Finance Ltd 4.125% 14/9/2027	265,850	0.01
AUD 613,647	TORRENS Series 2013-1 Trust 'Series 2013-1 A' FRN 12/4/2044	444,371	0.03
USD 8,450,000	Westpac Banking Corp '144A' 3.15% 16/1/2024	8,652,822	0.49
		10,976,690	0.62
	Austria		
USD 200,000	BRF GmbH 4.35% 29/9/2026	197,427	0.01
USD 235,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	201,983	0.01
USD 200,000	Suzano Austria GmbH 3.125% 15/1/2032	176,750	0.01
		576,160	0.03
	Bahrain		
USD 326,000	Bahrain Government International Bond 7% 26/1/2026	349,878	0.02
USD 200,000	Bahrain Government International Bond 7.375% 14/5/2030	212,265	0.01
		562,143	0.03
	Belgium		
EUR 1,400,000	KBC Group NV FRN 3/12/2029	1,515,158	0.08
EUR 900,000	KBC Group NV 1.125% 25/1/2024	1,025,532	0.06
		2,540,690	0.14
	Bermuda		
USD 200,000	Geopark Ltd '144A' 5.5% 17/1/2027	188,739	0.01
USD 5,400,000	IHS Markit Ltd (Restricted) 4.125% 1/8/2023	5,462,571	0.31
USD 240,000	Li & Fung Ltd 4.5% 18/8/2025	239,187	0.01
		5,890,497	0.33
	Brazil		
USD 5,000,000	Banco Bradesco SA/Cayman Islands '144A' 2.85% 27/1/2023	5,059,375	0.29
USD 240,000	Banco do Brasil SA/Cayman 4.75% 20/3/2024	247,586	0.01
USD 937,000	Brazilian Government International Bond 3.875% 12/6/2030	870,236	0.05
USD 510,000	Brazilian Government International Bond 4.625% 13/1/2028	517,765	0.03
USD 209,000	Brazilian Government International Bond 6% 7/4/2026	229,720	0.01
USD 250,000	Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025	248,858	0.01
		7,173,540	0.40
	British Virgin Islands		
USD 200,000	Champion Path Holdings Ltd 4.5% 27/1/2026	175,000	0.01
USD 200,000	Champion Path Holdings Ltd 4.85% 27/1/2028	163,121	0.01
USD 285,000	Fortune Star BVI Ltd 5% 18/5/2026	263,440	0.01
USD 222,000	Fortune Star BVI Ltd 5.95% 19/10/2025	215,229	0.01
USD 330,000	Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024	340,737	0.02
USD 500,000	Huarong Finance 2017 Co Ltd 4.25% 7/11/2027	466,250	0.03
USD 700,000	Hysan MTN Ltd 2.875% 2/6/2027	706,466	0.04
USD 200,000	New Metro Global Ltd 4.5% 2/5/2026	111,802	0.01
USD 660,000	Ocean Laurel Co Ltd 2.375% 20/10/2025	625,122	0.03
USD 200,000	RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	161,500	0.01
USD 240,000	SF Holding Investment 2021 Ltd 2.375% 17/11/2026	234,450	0.01
USD 500,000	Sinochem Offshore Capital Co Ltd 2.25% 24/11/2026	480,822	0.03
USD 280,000	Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027	249,900	0.01
USD 300,000	Sino-Ocean Land Treasure IV Ltd 3.25% 5/5/2026	247,350	0.01
USD 550,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027	574,986	0.03
USD 470,000	Vigorous Champion International Ltd 2.75% 2/6/2025	459,926	0.03
USD 200,000	Wanda Properties Overseas Ltd 6.875% 23/7/2023	188,600	0.01
USD 300,000	Yunda Holding Investment Ltd 2.25% 19/8/2025	285,039	0.02
		5,949,740	0.33
	Canada		
USD 305,000	1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028	297,238	0.02
USD 248,000	Air Canada '144A' 3.875% 15/8/2026	241,538	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 87,000	Akumin Inc '144A' 7% 1/11/2025	75,426	0.00
USD 124,000	Bausch Health Cos Inc '144A' 6.125% 1/2/2027	125,120	0.01
USD 377,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	389,701	0.02
USD 1,005,000	Canadian Pacific Railway Co 1.75% 2/12/2026	969,787	0.05
USD 5,030,000	CPPIB Capital Inc '144A' 0.5% 16/9/2024	4,871,028	0.27
USD 620,000	Enbridge Inc 2.5% 15/1/2025	620,543	0.04
USD 1,885,000	Enbridge Inc 2.5% 14/2/2025	1,885,341	0.11
USD 138,000	Garda World Security Corp '144A' 4.625% 15/2/2027	133,486	0.01
USD 158,000	GFL Environmental Inc '144A' 3.5% 1/9/2028	149,455	0.01
USD 259,000	GFL Environmental Inc '144A' 4% 1/8/2028	239,685	0.01
USD 201,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	204,511	0.01
USD 143,000	New Gold Inc '144A' 7.5% 15/7/2027	148,559	0.01
USD 76,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	76,855	0.00
USD 3,975,000	OMERS Finance Trust '144A' 1.1% 26/3/2026	3,808,503	0.21
USD 166,000	Open Text Corp '144A' 3.875% 15/2/2028	158,895	0.01
USD 86,000	Parkland Corp '144A' 5.875% 15/7/2027	86,768	0.01
EUR 730,000	Toronto-Dominion Bank/The 0.375% 25/4/2024	816,852	0.05
USD 210,000	Videotron Ltd '144A' 5.125% 15/4/2027	213,407	0.01
		15,512,698	0.87
	Cayman Islands		
USD 230,000	AAC Technologies Holdings Inc 2.625% 2/6/2026	216,845	0.01
USD 200,000	Agile Group Holdings Ltd 5.75% 2/1/2025	79,000	0.00
USD 650,000	Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028	649,506	0.04
USD 550,000	Allegro CLO XI Ltd 'Series 2019-2A A2A' '144A' FRN 19/1/2033	546,486	0.03
USD 385,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	378,263	0.02
USD 1,450,000	ASSURANT CLO Ltd 'Series 2018-2A A' '144A' FRN 20/4/2031	1,440,791	0.08
USD 2,780,000	Baidu Inc 2.875% 6/7/2022	2,790,064	0.16
USD 600,000	Baidu Inc 3.625% 6/7/2027	618,270	0.04
USD 3,500,000	Bean Creek CLO Ltd 'Series 2015-1A AR' '144A' FRN 20/4/2031	3,477,324	0.20
USD 520,000	Benefit Street Partners CLO V-B Ltd 'Series 2018-5BA A1A' '144A' FRN 20/4/2031	517,268	0.03
USD 1,050,000	Benefit Street Partners Clo XXII Ltd 'Series 2020-22A B' '144A' FRN 20/1/2032	1,047,121	0.06
USD 500,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 15/7/2031	497,249	0.03
USD 1,750,000	Carbone Clo Ltd 'Series 2017-1A A1' '144A' FRN 20/1/2031	1,739,500	0.10
USD 2,333,392	Carlyle Global Market Strategies CLO 2014-5 Ltd 'Series 2014-5A A1RR' '144A' FRN 15/7/2031	2,325,636	0.13
USD 1,250,000	CARLYLE US CLO 2018-4 Ltd 'Series 2018-4A B' '144A' FRN 20/1/2031	1,237,587	0.07
USD 740,000	CDBL Funding 1 3.5% 24/10/2027*	751,226	0.04
USD 350,000	China Mengniu Dairy Co Ltd 1.875% 17/6/2025	340,398	0.02
USD 200,000	China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	190,163	0.01
USD 200,000	China SCE Group Holdings Ltd 7% 2/5/2025	123,500	0.01
USD 2,000,000	CIFC Funding 2014-V Ltd 'Series 2014-5A A1R2' '144A' FRN 17/10/2031	1,995,513	0.11
USD 1,000,000	CIFC Funding 2017-V Ltd 'Series 2017-5A A1' '144A' FRN 16/11/2030	998,196	0.06
USD 1,096,000	CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A' FRN 18/4/2031	1,090,246	0.06
USD 250,000	CIFC Funding 2018-V Ltd 'Series 2018-5A A1' '144A' FRN 15/1/2032	248,633	0.01
USD 7,000,000	CIFC Funding 2019-I Ltd 'Series 2019-1A AR' '144A' FRN 20/4/2032	6,963,565	0.39
USD 200,000	CIFI Holdings Group Co Ltd 6% 16/7/2025	157,500	0.01
USD 1,000,000	Clear Creek CLO 'Series 2015-1A AR' '144A' FRN 20/10/2030	995,388	0.06
USD 498,000	Country Garden Holdings Co Ltd 5.625% 15/12/2026	380,970	0.02
USD 200,000	Country Garden Holdings Co Ltd 7.25% 8/4/2026	158,500	0.01
USD 6,255,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A A' '144A' FRN 20/10/2030	6,222,255	0.35
USD 225,000	Doha Finance Ltd 2.375% 31/3/2026	219,656	0.01
USD 222,000	Fantasia Holdings Group Co Ltd 10.875% 9/1/2023	50,505	0.00
USD 200,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	45,500	0.00
USD 2,150,000	Galaxy XXII CLO Ltd 'Series 2016-22A ARR' '144A' FRN 16/4/2034	2,152,150	0.12
USD 2,500,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A AJ' '144A' FRN 20/4/2030	2,481,267	0.14
USD 500,000	Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A AR' '144A' FRN 20/10/2032	497,036	0.03
USD 1,000,000	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	993,699	0.06
USD 128,000	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026	130,173	0.01
USD 1,400,402	ICG US CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 19/10/2028	1,391,339	0.08

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	KWG Group Holdings Ltd 5.875% 10/11/2024	83,000	0.00
USD 400,000	LCM Loan Income Fund I Income Note Issuer Ltd '144A' FRN 16/7/2031	397,830	0.02
USD 222,000	Logan Group Co Ltd 4.5% 13/1/2028	65,490	0.00
USD 200,000	Logan Group Co Ltd 5.75% 14/1/2025	63,000	0.00
USD 200,000	Longfor Group Holdings Ltd 3.375% 13/4/2027	188,545	0.01
USD 650,000	Longfor Group Holdings Ltd 3.9% 16/4/2023*	653,250	0.04
USD 236,000	MAF Sukuk Ltd 3.933% 28/2/2030	243,611	0.01
USD 450,000	MAF Sukuk Ltd 4.638% 14/5/2029	482,376	0.03
USD 250,000	Marble Point CLO XXII Ltd 'Series 2021-2A B' '144A' FRN 25/7/2034	249,940	0.01
USD 200,000	MGM China Holdings Ltd 5.25% 18/6/2025	189,927	0.01
USD 250,000	Milos CLO Ltd 'Series 2017-1A AR' '144A' FRN 20/10/2030	247,820	0.01
USD 500,000	Neuberger Berman Loan Advisers CLO 25 Ltd 'Series 2017-25A BR' '144A' FRN 18/10/2029	497,890	0.03
USD 4,870,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A AR' '144A' FRN 18/10/2030	4,838,452	0.27
USD 500,000	Neuberger Berman Loan Advisers CLO 29 Ltd 'Series 2018-29A A1' '144A' FRN 19/10/2031	498,375	0.03
USD 300,000	Neuberger Berman Loan Advisers CLO 29 Ltd 'Series 2018-29A B1' '144A' FRN 19/10/2031	299,999	0.02
USD 850,000	Neuberger Berman Loan Advisers CLO 33 Ltd 'Series 2019-33A AR' '144A' FRN 16/10/2033	844,908	0.05
USD 750,000	Neuberger Berman Loan Advisers CLO 34 Ltd 'Series 2019-34A BR' '144A' FRN 20/1/2035	750,000	0.04
USD 8,600,000	Peace Park CLO Ltd 'Series 2021-1A A' '144A' FRN 20/10/2034	8,574,682	0.48
USD 3,920,000	Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031	3,884,567	0.22
USD 200,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	108,000	0.01
USD 200,000	Redsun Properties Group Ltd 10.5% 3/10/2022	81,900	0.00
USD 4,690,000	Regatta VIII Funding Ltd 'Series 2017-1A A' '144A' FRN 17/10/2030	4,664,496	0.26
USD 1,000,000	Regatta VIII Funding Ltd 'Series 2017-1A B' '144A' FRN 17/10/2030	992,500	0.06
USD 250,000	Regatta X Funding Ltd 'Series 2017-3A B' '144A' FRN 17/1/2031	248,241	0.01
USD 1,750,000	Regatta XVI Funding Ltd 'Series 2019-2A B' '144A' FRN 15/1/2033	1,749,813	0.10
USD 275,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030	274,246	0.02
USD 350,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	85,750	0.01
USD 525,000	RR 19 Ltd 'Series 2021-19A A1' '144A' FRN 15/10/2035	522,125	0.03
USD 2,500,000	RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030	2,485,783	0.14
USD 710,000	Samba Funding Ltd 2.9% 29/1/2027	713,942	0.04
USD 260,000	Sands China Ltd 3.8% 8/1/2026*	246,589	0.01
USD 480,000	Sharjah Sukuk Program Ltd 2.942% 10/6/2027	475,200	0.03
USD 200,000	Shimao Group Holdings Ltd 3.45% 11/1/2031	53,000	0.00
USD 280,000	Shimao Group Holdings Ltd 5.6% 15/7/2026	84,000	0.00
USD 200,000	Sunac China Holdings Ltd 6.5% 10/1/2025	78,000	0.00
USD 1,000,000	Symphony CLO XXIII Ltd 'Series 2020-23A BR' '144A' FRN 15/1/2034	997,555	0.06
USD 550,000	Tencent Holdings Ltd 3.595% 19/1/2028	561,723	0.03
USD 269,000	Times China Holdings Ltd 6.2% 22/3/2026	98,185	0.01
USD 600,000	Weibo Corp 3.5% 5/7/2024	606,234	0.03
USD 200,000	Wynn Macau Ltd 4.875% 1/10/2024	185,561	0.01
USD 482,000	XP Inc '144A' 3.25% 1/7/2026	449,267	0.03
USD 200,000	Zhenro Properties Group Ltd 7.875% 14/4/2024	25,000	0.00
		84,979,060	4.78
	Chile		
USD 274,000	Chile Government International Bond 2.45% 31/1/2031	256,515	0.02
USD 415,000	Chile Government International Bond 2.55% 27/7/2033	375,990	0.02
USD 280,000	Chile Government International Bond 3.1% 7/5/2041	245,210	0.01
USD 200,000	Chile Government International Bond 3.5% 31/1/2034	196,800	0.01
USD 235,000	Colbun SA '144A' 3.15% 19/1/2032	217,168	0.01
USD 348,548	GNL Quintero SA 4.634% 31/7/2029	353,680	0.02
USD 310,000	Inversiones CMPC SA '144A' 3.85% 13/1/2030	305,962	0.02
USD 341,000	Sociedad Quimica y Minera de Chile SA '144A' 3.5% 10/9/2051	289,891	0.02
USD 215,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	203,713	0.01
		2,444,929	0.14
	China		
USD 690,000	China Life Insurance Overseas Co Ltd/Hong Kong FRN 27/7/2027	690,721	0.04
USD 210,000	Guoren Property & Casualty Insurance Co Ltd 3.35% 1/6/2026	206,485	0.01
USD 600,000	Wens Foodstuffs Group Co Ltd 2.349% 29/10/2025	495,788	0.03
USD 330,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	308,137	0.02
		1,701,131	0.10

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Colombia		
USD 200,000	Colombia Government International Bond 3.25% 22/4/2032	166,200	0.01
USD 660,000	Colombia Government International Bond 3.875% 25/4/2027	632,397	0.04
USD 250,000	Colombia Government International Bond 4.5% 15/3/2029	239,903	0.01
USD 540,000	Colombia Government International Bond 8.125% 21/5/2024	596,512	0.03
USD 350,000	Ecopetrol SA 4.625% 2/11/2031	313,775	0.02
USD 540,000	Ecopetrol SA 5.375% 26/6/2026	553,473	0.03
USD 340,000	SURA Asset Management SA '144A' 4.875% 17/4/2024	350,667	0.02
		2,852,927	0.16
	Denmark		
USD 3,160,000	Danske Bank A/S '144A' FRN 10/9/2025	3,026,250	0.17
USD 3,065,000	Danske Bank A/S '144A' FRN 11/9/2026*	2,918,294	0.16
		5,944,544	0.33
	Dominican Republic		
USD 200,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	198,341	0.01
USD 298,000	Banco de Reservas de la Republica Dominicana 7% 1/2/2023	305,078	0.02
USD 615,000	Dominican Republic International Bond '144A' 4.5% 30/1/2030	571,925	0.03
USD 420,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	384,857	0.02
USD 245,000	Dominican Republic International Bond 5.3% 21/1/2041	211,864	0.01
USD 250,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	249,230	0.01
USD 150,000	Dominican Republic International Bond '144A' 6% 22/2/2033	147,881	0.01
USD 300,000	Dominican Republic International Bond 6.4% 5/6/2049*	284,250	0.02
		2,353,426	0.13
	Egypt		
EUR 100,000	Egypt Government International Bond '144A' 4.75% 11/4/2025	107,606	0.00
USD 395,000	Egypt Government International Bond 5.25% 6/10/2025	379,200	0.02
USD 310,000	Egypt Government International Bond '144A' 5.577% 21/2/2023	313,875	0.02
USD 200,000	Egypt Government International Bond 5.875% 11/6/2025	196,250	0.01
EUR 330,000	Egypt Government International Bond '144A' 6.375% 11/4/2031	295,375	0.02
		1,292,306	0.07
	Finland		
EUR 905,000	CRH Finland Services Oyj 0.875% 5/11/2023*	1,025,928	0.06
USD 3,600,000	Nordea Bank Abp '144A' 1.5% 30/9/2026	3,407,119	0.19
		4,433,047	0.25
	France		
USD 602,000	Altice France SA/France '144A' 5.5% 15/1/2028	565,170	0.03
USD 659,000	Altice France SA/France '144A' 8.125% 1/2/2027	695,848	0.04
EUR 200,000	Arkema SA 0.125% 14/10/2026	218,747	0.01
EUR 300,000	Banque Federative du Credit Mutuel SA 0.75% 8/6/2026	333,566	0.02
USD 925,000	BPCE SA '144A' FRN 19/10/2027	881,575	0.05
EUR 500,000	BPCE SA 0.625% 28/4/2025	559,305	0.03
EUR 500,000	Capgemini SE 0.625% 23/6/2025	559,917	0.03
USD 250,000	Constellium SE '144A' 5.625% 15/6/2028	252,072	0.01
USD 250,000	Constellium SE '144A' 5.875% 15/2/2026	252,794	0.01
USD 4,210,000	Credit Agricole SA '144A' FRN 26/1/2027	3,944,457	0.22
EUR 900,000	Engie SA 0.375% 28/2/2023	1,012,882	0.06
EUR 235,728	FCT Autonoria 2019 FRN 25/9/2035	263,213	0.02
EUR 236,082	FCT Autonoria 2019 FRN 25/9/2035	264,360	0.02
EUR 700,000	FCT Noria 2021 FRN 25/10/2049	780,885	0.04
EUR 500,000	FCT Noria 2021 FRN 25/10/2049	562,221	0.03
EUR 800,000	FCT Noria 2021 'Series 2021-1 B' FRN 25/10/2049	896,450	0.05
EUR 300,000	FCT Pixel 2021 1.221% 25/2/2038	334,281	0.02
EUR 1,549,562	Harmony French Home Loans FCT 2020-2 FRN 27/8/2061	1,755,538	0.10
EUR 1,000,000	Harmony French Home Loans FCT 2020-2 FRN 27/8/2061	1,135,878	0.06
EUR 400,000	Harmony French Home Loans FCT 2021-1 FRN 27/5/2061	450,606	0.03
USD 362,000	Iliad Holding SASU '144A' 6.5% 15/10/2026	362,492	0.02
EUR 800,000	Pernod Ricard SA 24/10/2023 (Zero Coupon)	896,715	0.05
EUR 400,000	PSA Banque France SA 22/1/2025 (Zero Coupon)	439,356	0.03
EUR 2,120,000	RCI Banque SA 0.75% 10/4/2023	2,388,074	0.13
EUR 600,000	Schneider Electric SE 0.25% 9/9/2024	672,881	0.04
USD 2,365,000	Societe Generale SA '144A' FRN 21/1/2026	2,299,958	0.13
EUR 2,200,000	Societe Generale SA FRN 23/2/2028	2,475,123	0.14
EUR 1,200,000	Veolia Environnement SA 0.672% 30/3/2022	1,347,215	0.08
		26,601,579	1.50
	Germany		
EUR 535,000	Amphenol Technologies Holding GmbH 0.75% 4/5/2026	596,040	0.03
EUR 600,000	BASF SE 0.101% 5/6/2023	673,838	0.04
EUR 1,105,000	BASF SE 2% 5/12/2022*	1,261,160	0.07
EUR 600,000	Bayer AG 0.05% 12/1/2025	660,045	0.04
EUR 200,000	Commerzbank AG FRN 24/3/2026	221,903	0.01
EUR 290,000	Covestro AG 0.875% 3/2/2026	327,402	0.02
EUR 600,000	Deutsche Bank AG FRN 19/11/2025	666,573	0.04
EUR 800,000	Deutsche Bank AG FRN 23/2/2028	895,373	0.05
USD 1,310,000	Deutsche Bank AG/New York NY FRN 1/4/2025	1,274,813	0.07
USD 3,385,000	Deutsche Bank AG/New York NY FRN 7/1/2028	3,236,410	0.18
EUR 1,315,000	E.ON SE 24/10/2022 (Zero Coupon)	1,477,489	0.08
EUR 300,000	KION Group AG 1.625% 24/9/2025	341,298	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 300,000	Red & Black Auto Germany 8 UG 0.193% 15/9/2030	335,955	0.02
EUR 400,000	Red & Black Auto Germany 8 UG 0.393% 15/9/2030	445,212	0.03
EUR 1,100,000	Volkswagen Bank GmbH 1.875% 31/1/2024	1,268,818	0.07
EUR 600,000	Volkswagen Bank GmbH 2.5% 31/7/2026	709,878	0.04
EUR 520,000	Volkswagen Financial Services AG 0.875% 31/1/2028	564,431	0.03
EUR 330,000	Volkswagen Leasing GmbH 0.375% 20/7/2026	358,036	0.02
EUR 2,455,000	Volkswagen Leasing GmbH 1% 16/2/2023	2,778,853	0.16
EUR 700,000	Vonovia SE 16/9/2024 (Zero Coupon)	771,258	0.04
EUR 700,000	ZF Finance GmbH 3% 21/9/2025	778,243	0.05
		19,643,028	1.11
	Guatemala		
USD 243,000	Guatemala Government Bond 3.7% 7/10/2033	220,371	0.01
USD 200,000	Guatemala Government Bond '144A' 5.375% 24/4/2032	206,568	0.01
		426,939	0.02
	Hong Kong		
USD 444,000	Chong Hing Bank Ltd FRN 26/7/2027	445,671	0.03
USD 700,000	CITIC Ltd 3.875% 28/2/2027*	728,894	0.04
USD 300,000	CMB International Leasing Management Ltd 1.25% 16/9/2024	289,738	0.02
USD 440,000	CMB International Leasing Management Ltd 1.875% 12/8/2025	425,003	0.02
USD 315,000	GLP China Holdings Ltd 2.95% 29/3/2026	303,343	0.02
USD 260,000	GLP China Holdings Ltd 4.974% 26/2/2024	267,352	0.01
USD 200,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024	191,500	0.01
		2,651,501	0.15
	India		
USD 200,000	Adani Electricity Mumbai Ltd '144A' 3.949% 12/2/2030	185,185	0.01
USD 470,000	Adani Transmission Ltd 4% 3/8/2026	475,709	0.03
USD 481,000	Bharti Airtel Ltd 4.375% 10/6/2025	498,956	0.03
USD 200,000	GMR Hyderabad International Airport Ltd 5.375% 10/4/2024	202,888	0.01
USD 468,000	Hindustan Petroleum Corp Ltd 4% 12/7/2027	477,803	0.03
USD 650,000	ICICI Bank Ltd/Dubai 3.8% 14/12/2027	669,032	0.04
USD 200,000	ICICI Bank Ltd/Dubai 4% 18/3/2026	207,415	0.01
USD 200,000	JSW Steel Ltd 5.375% 4/4/2025	203,500	0.01
USD 200,000	Manappuram Finance Ltd 5.9% 13/1/2023	201,900	0.01
USD 200,000	Muthoot Finance Ltd 4.4% 2/9/2023	201,650	0.01
USD 290,000	Muthoot Finance Ltd '144A' 6.125% 31/10/2022*	294,354	0.02
USD 465,000	Power Finance Corp Ltd 3.75% 18/6/2024	473,541	0.03
USD 718,000	REC Ltd 3.875% 7/7/2027	722,294	0.04
USD 200,000	ReNew Power Synthetic 6.67% 12/3/2024	205,306	0.01
USD 200,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	201,650	0.01
USD 200,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	201,900	0.01
		5,423,083	0.31
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/3/2026	195,000	0.01
USD 420,000	Indonesia Government International Bond 3.5% 11/1/2028	434,737	0.02
USD 310,000	Indonesia Government International Bond 4.1% 24/4/2028	331,743	0.02
USD 200,000	Indonesia Government International Bond 4.75% 11/2/2029	222,797	0.01
USD 700,000	Pertamina Persero PT 1.4% 9/2/2026	652,750	0.04
USD 500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/5/2027	512,037	0.03
		2,349,064	0.13
	Ireland		
EUR 610,000	Abbott Ireland Financing DAC 0.875% 27/9/2023	693,094	0.04
USD 2,200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	2,109,263	0.12
USD 1,700,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.875% 14/8/2024	1,706,462	0.10
USD 2,160,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 23/1/2023	2,189,033	0.12
USD 4,300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 26/5/2022	4,318,593	0.24
USD 325,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 1/7/2022	328,694	0.02
GBP 899,680	Agora Securities UK 2021 DAC FRN 17/8/2031	1,206,092	0.07
USD 424,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	409,756	0.02
GBP 969,669	Atom Mortgage Securities DAC 1.997% 22/7/2031	1,281,827	0.07
GBP 1,199,200	Atom Mortgage Securities DAC 2.897% 22/7/2031	1,572,302	0.09
EUR 525,000	ESB Finance DAC 3.494% 12/1/2024	625,518	0.04
EUR 561,000	Fresenius Finance Ireland Plc 1/10/2025 (Zero Coupon)*	611,160	0.04
GBP 738,000	Frost CMBS 2021-1 DAC 1.536% 22/11/2026	986,398	0.06
EUR 691,800	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	773,278	0.04
EUR 636,816	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	713,121	0.04
EUR 1,050,696	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	1,176,839	0.07
EUR 796,770	Haus European Loan Conduit No 39 DAC FRN 28/7/2051	891,075	0.05
USD 200,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	198,500	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 918,882	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	1,029,248	0.06
EUR 324,546	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	363,545	0.02
EUR 1,001,508	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	1,128,896	0.06
EUR 678,857	Last Mile Securities PE 2021 DAC FRN 17/8/2031	760,051	0.04
EUR 1,316,723	Last Mile Securities PE 2021 DAC FRN 17/8/2031	1,478,568	0.08
EUR 918,807	Last Mile Securities PE 2021 DAC FRN 17/8/2031	1,029,138	0.06
EUR 1,000,790	Last Mile Securities PE 2021 DAC 'Series 2021-1X A1' FRN 17/8/2031	1,122,032	0.06
USD 264,000	LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	271,999	0.02
USD 443,000	Lukoil Capital DAC '144A' 2.8% 26/4/2027	177,200	0.01
USD 460,000	Metalloinvest Finance DAC '144A' 3.375% 22/10/2028	172,500	0.01
EUR 1,128,144	Pearl Finance 2020 DAC FRN 17/11/2032	1,271,583	0.07
EUR 2,001,394	Pearl Finance 2020 DAC FRN 17/11/2032	2,254,694	0.13
EUR 1,354,717	Pearl Finance 2020 DAC FRN 17/11/2032	1,531,112	0.09
USD 1,933,462	Prodigy Finance CM2021-1 DAC 'Series 2021-1A A' '144A' FRN 25/7/2051	1,928,343	0.11
EUR 240,100	River Green Finance 2020 DAC FRN 22/1/2032	268,636	0.02
EUR 460,600	River Green Finance 2020 DAC FRN 22/1/2032	515,868	0.03
EUR 700,000	SCF Rahoituspalvelut IX DAC FRN 25/10/2030	786,327	0.04
USD 2,850,000	SMBC Aviation Capital Finance DAC '144A' 1.9% 15/10/2026	2,719,536	0.15
USD 605,000	SMBC Aviation Capital Finance DAC '144A' 2.3% 15/6/2028	566,406	0.03
GBP 1,330,230	Taurus 2021-1 UK DAC FRN 17/5/2031	1,785,131	0.10
GBP 321,638	Taurus 2021-1 UK DAC FRN 17/5/2031	430,582	0.02
GBP 262,075	Taurus 2021-1 UK DAC FRN 17/5/2031	352,031	0.02
GBP 719,081	Taurus 2021-4 UK DAC FRN 17/8/2031	957,324	0.05
GBP 296,533	Taurus 2021-4 UK DAC FRN 17/8/2031	392,728	0.02
USD 251,000	Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028	239,352	0.01
		45,323,835	2.55
	Israel		
USD 515,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	493,595	0.03
USD 300,000	Energean Israel Finance Ltd '144A' 4.5% 30/3/2024	293,625	0.02
USD 265,000	Israel Government International Bond 2.75% 3/7/2030	270,135	0.01
USD 364,706	Leviathan Bond Ltd '144A' 5.75% 30/6/2023	367,805	0.02
		1,425,160	0.08
	Italy		
EUR 440,000	ACEA SpA 28/9/2025 (Zero Coupon)	482,156	0.03
EUR 910,000	ASTM SpA 1% 25/11/2026*	987,607	0.05
EUR 1,120,000	Autoflorence 2 Srl 0.139% 24/12/2044	1,263,132	0.07
EUR 608,000	Autoflorence 2 Srl 0.189% 24/12/2044	676,890	0.04
EUR 414,000	Autoflorence 2 Srl 0.589% 24/12/2044	459,305	0.02
EUR 222,000	Autoflorence 2 Srl 1.789% 24/12/2044	250,470	0.01
EUR 143,000	Brignole Co 2021 SRL FRN 24/7/2036	159,293	0.01
EUR 100,000	Brignole Co 2021 SRL FRN 24/7/2036	111,450	0.01
EUR 270,000	FCA Bank SpA/Ireland 16/4/2024 (Zero Coupon)	299,375	0.02
EUR 180,000	FCA Bank SpA/Ireland 0.125% 16/11/2023	201,624	0.01
EUR 620,000	FCA Bank SpA/Ireland 0.5% 18/9/2023	698,768	0.04
EUR 459,711	Progetto Quinto SRL FRN 27/10/2036	516,387	0.03
EUR 599,000	Red & Black Auto Italy Srl 2.285% 28/12/2031	670,039	0.04
EUR 320,000	Snam SpA 15/8/2025 (Zero Coupon)	349,772	0.02
USD 310,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	317,673	0.02
USD 1,165,000	UniCredit SpA '144A' FRN 22/9/2026	1,113,841	0.06
EUR 1,180,000	UniCredit SpA 6.95% 31/10/2022*	1,384,133	0.08
		9,941,915	0.56
	Japan		
EUR 621,000	Asahi Group Holdings Ltd 0.01% 19/4/2024*	690,346	0.04
EUR 290,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	321,829	0.02
EUR 1,045,000	Mizuho Financial Group Inc 0.523% 10/6/2024	1,172,624	0.07
EUR 185,000	Nissan Motor Co Ltd 2.652% 17/3/2026	216,446	0.01
USD 2,671,000	Nissan Motor Co Ltd '144A' 3.043% 15/9/2023	2,692,318	0.15
USD 2,697,000	Nissan Motor Co Ltd '144A' 3.522% 17/9/2025	2,720,503	0.15
USD 1,320,000	Nissan Motor Co Ltd '144A' 4.345% 17/9/2027	1,349,600	0.08
USD 270,000	Nissan Motor Co Ltd 4.345% 17/9/2027	276,055	0.02
USD 1,010,000	Sumitomo Mitsui Financial Group Inc 2.174% 14/1/2027	979,362	0.05
		10,419,083	0.59
	Jersey		
USD 2,455,000	Aptiv Plc / Aptiv Corp 2.396% 18/2/2025	2,447,383	0.14
USD 433,000	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	398,360	0.02
EUR 1,230,000	Heathrow Funding Ltd 1.5% 12/10/2025	1,400,574	0.08
		4,246,317	0.24
	Liberia		
USD 251,000	Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	248,490	0.01
USD 131,000	Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023	137,183	0.01
		385,673	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Luxembourg		
USD 565,000	Altice Financing SA '144A' 5% 15/1/2028	513,819	0.03
EUR 460,000	Becton Dickinson Euro Finance Sarl 1.208% 4/6/2026	519,589	0.03
EUR 355,000	BL Consumer Credit 2021 FRN 25/9/2038	397,356	0.02
EUR 1,897,000	BL Consumer Credit 2021 FRN 25/9/2038	2,148,569	0.12
EUR 681,000	BL Consumer Credit 2021 FRN 25/9/2038	762,112	0.04
EUR 528,000	BL Consumer Credit 2021 FRN 25/9/2038	589,373	0.03
USD 310,000	Camelot Finance SA '144A' 4.5% 1/11/2026	310,622	0.02
USD 210,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	206,063	0.01
USD 565,000	EIG Pearl Holdings Sarl '144A' 4.387% 30/11/2046	552,231	0.03
EUR 700,000	FACT Master SA FRN 20/7/2028	772,754	0.04
USD 160,000	Gol Finance SA '144A' 7% 31/1/2025	144,594	0.01
USD 200,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	187,334	0.01
EUR 370,000	Highland Holdings Sarl 0.318% 15/12/2026	400,022	0.02
EUR 405,000	Holcim Finance Luxembourg SA 0.125% 19/7/2027	427,353	0.03
EUR 665,000	Medtronic Global Holdings SCA 2/12/2022 (Zero Coupon)	747,660	0.04
EUR 483,000	Medtronic Global Holdings SCA 15/10/2025 (Zero Coupon)	528,254	0.03
EUR 635,000	Medtronic Global Holdings SCA 0.375% 7/3/2023	715,246	0.04
USD 300,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	279,664	0.02
USD 387,000	Millicom International Cellular SA '144A' 5.125% 15/1/2028	379,172	0.02
USD 446,000	Nexa Resources SA '144A' 5.375% 4/5/2027	447,569	0.03
USD 200,000	Puma International Financing SA 5.125% 6/10/2024	197,500	0.01
EUR 699,752	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	791,662	0.05
EUR 1,312,035	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	1,480,159	0.08
EUR 524,814	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	596,704	0.03
EUR 1,515,000	SIG Combibloc PurchaseCo Sarl 1.875% 18/6/2023*	1,711,545	0.10
EUR 270,000	SIG Combibloc PurchaseCo Sarl 2.125% 18/6/2025	305,226	0.02
EUR 605,000	Simon International Finance SCA 1.375% 18/11/2022	684,490	0.04
USD 200,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028	200,000	0.01
EUR 500,000	Traton Finance Luxembourg SA 14/6/2024 (Zero Coupon)	554,588	0.03
EUR 500,000	Traton Finance Luxembourg SA 0.125% 10/11/2024	553,525	0.03
EUR 900,000	Traton Finance Luxembourg SA 0.125% 24/3/2025*	991,779	0.06
USD 200,000	Usiminas International Sarl '144A' 5.875% 18/7/2026	204,982	0.01
		19,301,516	1.09
	Mauritius		
USD 200,000	CA Magnum Holdings '144A' 5.375% 31/10/2026	201,650	0.01
USD 477,000	Greenko Mauritius Ltd 6.25% 21/2/2023	481,770	0.03
USD 243,375	India Cleantech Energy '144A' 4.7% 10/8/2026	238,546	0.01
USD 250,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	252,188	0.02
		1,174,154	0.07
	Mexico		
USD 200,000	BBVA Bancomer SA/Texas FRN 18/1/2033	192,360	0.01
USD 150,000	Coca-Cola Femsa SAB de CV 1.85% 1/9/2032	130,480	0.01
USD 221,000	Comision Federal de Electricidad '144A' 4.688% 15/5/2029	218,238	0.01
USD 200,000	Grupo KUO SAB De CV '144A' 5.75% 7/7/2027	201,642	0.01
USD 200,000	Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050	188,626	0.01
USD 200,000	Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031	183,438	0.01
USD 550,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026	560,313	0.03
USD 648,000	Mexico Government International Bond 2.659% 24/5/2031	591,624	0.03
USD 437,000	Mexico Government International Bond 3.25% 16/4/2030	423,016	0.03
USD 380,000	Mexico Government International Bond 4.125% 21/1/2026	402,610	0.02
USD 200,000	Mexico Government International Bond 4.75% 27/4/2032	212,400	0.01
USD 1,636,000	Petroleos Mexicanos 5.95% 28/1/2031*	1,519,844	0.09
USD 758,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	731,697	0.04
USD 450,000	Petroleos Mexicanos 6.875% 4/8/2026	475,875	0.03
USD 200,000	Trust Fibra Uno '144A' 5.25% 30/1/2026	207,784	0.01
		6,239,947	0.35
	Mongolia		
USD 200,000	Mongolia Government International Bond 5.125% 7/4/2026	199,000	0.01
	Morocco		
USD 280,000	Morocco Government International Bond '144A' 2.375% 15/12/2027	257,950	0.02
USD 697,000	Morocco Government International Bond '144A' 3% 15/12/2032	610,746	0.03
		868,696	0.05
	Netherlands		
EUR 600,000	Bayer Capital Corp BV 1.5% 26/6/2026	683,187	0.04
EUR 890,000	BMW Finance NV 14/4/2023 (Zero Coupon)	1,000,323	0.06
EUR 490,000	Conti-Gummi Finance BV 1.125% 25/9/2024	557,028	0.03

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,115,000	Digital Dutch Finco BV 0.625% 15/7/2025	1,231,182	0.07
EUR 650,144	Domi 2021-1 BV FRN 15/6/2053	730,449	0.04
EUR 1,288,628	Dutch Property Finance 2020-2 BV FRN 28/1/2058	1,453,226	0.08
EUR 290,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	328,869	0.02
EUR 740,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	831,103	0.05
EUR 2,578,030	Dutch Property Finance 2021-1 BV FRN 28/7/2058	2,904,371	0.16
EUR 1,191,141	Dutch Property Finance 2021-2 BV 0.146% 28/4/2059	1,341,133	0.08
EUR 820,000	Dutch Property Finance 2021-2 BV 0.246% 28/4/2059	911,490	0.05
EUR 504,000	Dutch Property Finance 2021-2 BV 0.496% 28/4/2059	563,188	0.03
EUR 275,000	E.ON International Finance BV 0.75% 30/11/2022	310,172	0.02
EUR 1,155,000	Enel Finance International NV 17/6/2024 (Zero Coupon)	1,282,065	0.07
USD 1,775,000	Enel Finance International NV '144A' 1.375% 12/7/2026	1,662,008	0.09
USD 520,000	Equate Petrochemical BV 4.25% 3/11/2026	539,063	0.03
USD 197,000	Greenko Dutch BV 3.85% 29/3/2026	192,075	0.01
EUR 700,000	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	772,645	0.04
EUR 1,300,000	ING Bank NV FRN 8/4/2022	1,459,804	0.08
EUR 500,000	ING Groep NV FRN 3/9/2025	549,673	0.03
USD 900,000	ING Groep NV FRN 1/4/2027	856,757	0.05
EUR 800,000	ING Groep NV 1% 20/9/2023	909,034	0.05
EUR 1,058,000	Jubilee Place 17/1/2059 (Zero Coupon)	1,195,050	0.07
EUR 407,000	Jubilee Place 17/1/2059 (Zero Coupon)	455,359	0.03
EUR 201,000	Jubilee Place 17/1/2059 (Zero Coupon)	226,134	0.01
EUR 562,534	Jubilee Place 2020-1 BV FRN 17/10/2057	636,223	0.04
EUR 780,596	Jubilee Place 2021-1 BV FRN 17/7/2058	880,660	0.05
EUR 149,940	Magoi 2019 BV FRN 27/7/2039	168,164	0.01
EUR 450,000	Mercedes-Benz International Finance BV 0.25% 6/11/2023	505,627	0.03
USD 253,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	222,763	0.01
USD 120,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.7% 1/5/2025	120,502	0.01
USD 1,500,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.875% 18/6/2026	1,570,305	0.09
EUR 200,000	Redexis Gas Finance BV 1.875% 28/5/2025	230,693	0.01
USD 359,000	Sensata Technologies BV '144A' 5% 1/10/2025	370,203	0.02
EUR 935,000	Siemens Financieringsmaatschappij NV 0.375% 6/9/2023	1,056,043	0.06
EUR 665,000	Stellantis NV 3.375% 7/7/2023	772,286	0.04
EUR 410,000	Toyota Motor Finance Netherlands BV 27/10/2025 (Zero Coupon)	448,843	0.02
USD 511,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	512,852	0.03
EUR 1,130,000	Upjohn Finance BV 0.816% 23/6/2022*	1,271,462	0.07
USD 268,000	VEON Holdings BV '144A' 3.375% 25/11/2027	100,500	0.01
USD 440,000	VEON Holdings BV '144A' 4% 9/4/2025	165,000	0.01
EUR 720,000	Viterra Finance BV 0.375% 24/9/2025	781,601	0.04
EUR 1,000,000	Vonovia Finance BV 0.125% 6/4/2023	1,122,516	0.06
EUR 400,000	Vonovia Finance BV 1.625% 7/4/2024	456,958	0.03
USD 194,000	Ziggo Bond Co BV '144A' 6% 15/1/2027	197,397	0.01
		34,535,986	1.94
	Oman		
USD 200,000	Oman Government International Bond 7.375% 28/10/2032	222,750	0.01
USD 467,000	OQ SAOC '144A' 5.125% 6/5/2028	466,329	0.03
		689,079	0.04
	Panama		
USD 479,000	Aeropuerto Internacional de Tocumen SA '144A' 4% 11/8/2041	440,462	0.03
USD 225,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	206,176	0.01
USD 250,000	Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025	245,568	0.01
USD 295,000	Banco Nacional de Panama '144A' 2.5% 11/8/2030	259,998	0.01
USD 409,000	Carnival Corp '144A' 4% 1/8/2028	392,074	0.02
USD 458,000	Carnival Corp '144A' 5.75% 1/3/2027	447,695	0.03
USD 285,000	Carnival Corp '144A' 10.5% 1/2/2026	321,014	0.02
USD 670,000	Panama Government International Bond 3.875% 17/3/2028	688,991	0.04
		3,001,978	0.17
	Paraguay		
USD 459,000	Paraguay Government International Bond '144A' 2.739% 29/1/2033	400,327	0.02
USD 959,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031*	996,907	0.06
USD 566,000	Paraguay Government International Bond 5% 15/4/2026	591,068	0.03
		1,988,302	0.11
	Peru		
USD 155,000	Banco de Credito del Peru '144A' FRN 1/7/2030	147,219	0.01
USD 200,000	InRetail Consumer '144A' 3.25% 22/3/2028	188,250	0.01
USD 230,000	Peruvian Government International Bond 1.862% 1/12/2032	195,831	0.01
USD 540,000	Peruvian Government International Bond 2.392% 23/1/2026	529,015	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 95,000	Peruvian Government International Bond 3% 15/1/2034	87,115	0.01
USD 198,000	Peruvian Government International Bond 3.3% 11/3/2041	175,972	0.01
USD 477,000	SAN Miguel Industrias Pet SA / NG PET R&P Latin America SA '144A' 3.5% 2/8/2028	438,215	0.02
		1,761,617	0.10
	Philippines		
USD 1,235,000	Philippine Government International Bond 3.75% 14/1/2029*	1,289,031	0.07
	Poland		
USD 200,000	Canpack SA / Canpack US LLC '144A' 3.125% 1/11/2025	196,299	0.01
	Portugal		
EUR 278,552	Ares Lusitani-STC SA / Pelican Finance 2 1.706% 25/1/2035	312,083	0.02
EUR 1,207,058	Ares Lusitani-STC SA / Pelican Finance 2 3.706% 25/1/2035	1,359,124	0.08
EUR 800,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 2 2.294% 23/9/2038	890,393	0.05
EUR 1,500,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.135% 28/10/2040	1,690,374	0.10
EUR 200,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.385% 28/10/2040	221,333	0.01
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/ Viriato Finance No 1 0.985% 28/10/2040	771,607	0.04
		5,244,914	0.30
	Qatar		
USD 352,000	Qatar Energy '144A' 3.3% 12/7/2051	332,640	0.02
USD 580,000	Qatar Government International Bond '144A' 4% 14/3/2029	631,837	0.03
USD 785,000	Qatar Government International Bond 4.5% 23/4/2028	871,841	0.05
		1,836,318	0.10
	Romania		
USD 702,000	Romanian Government International Bond '144A' 3% 14/2/2031	645,840	0.03
USD 340,000	Romanian Government International Bond '144A' 3.625% 27/3/2032	322,150	0.02
		967,990	0.05
	Russian Federation		
USD 400,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	120,000	0.01
	Saudi Arabia		
USD 865,000	Saudi Arabian Oil Co '144A' 2.875% 16/4/2024	875,812	0.05
USD 215,000	Saudi Government International Bond 3.25% 26/10/2026	223,331	0.01
USD 200,000	Saudi Government International Bond 3.625% 4/3/2028	211,500	0.01
USD 200,000	Saudi Government International Bond 4% 17/4/2025	210,800	0.01
USD 570,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	631,988	0.04
		2,153,431	0.12
	Singapore		
USD 360,000	BOC Aviation Ltd 3.5% 18/9/2027	368,156	0.02
USD 470,000	BPRL International Singapore Pte Ltd 4.375% 18/1/2027	477,251	0.03
USD 200,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025	200,000	0.01
USD 465,000	Oil India International Pte Ltd 4% 21/4/2027	473,301	0.02
USD 473,000	ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	481,752	0.03
		2,000,460	0.11
	South Africa		
USD 230,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	235,997	0.02
USD 253,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	218,294	0.01
		454,291	0.03
	South Korea		
USD 520,000	Hyundai Capital Services Inc 3.625% 29/8/2027	540,176	0.03
USD 450,000	Kia Corp 1.75% 16/10/2026	432,090	0.03
USD 350,000	Mirae Asset Securities Co Ltd 1.375% 7/7/2024	340,281	0.02
USD 420,000	Mirae Asset Securities Co Ltd 2.625% 30/7/2025	417,500	0.02
		1,730,047	0.10
	Spain		
EUR 800,000	Autonoria Spain 2021 FT FRN 31/1/2039	896,702	0.05
EUR 500,000	Autonoria Spain 2021 FT FRN 31/1/2039	559,975	0.03
EUR 200,000	Autonoria Spain 2021 FT FRN 31/1/2039	224,011	0.01
EUR 1,000,000	Autonoria Spain 2021 FT FRN 31/1/2039	1,131,419	0.07
EUR 200,000	Autonoria Spain 2021 FT FRN 31/1/2039	224,059	0.01
EUR 500,000	Banco de Sabadell SA FRN 7/11/2025	551,580	0.03
EUR 200,000	Banco de Sabadell SA FRN 11/3/2027	221,517	0.01
USD 600,000	Banco Santander SA FRN 14/9/2027	564,088	0.03
USD 3,600,000	Banco Santander SA 1.849% 25/3/2026	3,433,619	0.19
USD 1,600,000	Banco Santander SA 2.746% 28/5/2025	1,596,224	0.09
EUR 486,301	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	549,771	0.03
EUR 416,829	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	469,743	0.03
EUR 208,415	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	236,534	0.02
EUR 347,358	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	394,954	0.02
EUR 800,000	Merlin Properties Socimi SA 1.875% 2/11/2026	913,990	0.05
		11,968,186	0.67

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Sweden		
USD 1,600,000	Svenska Handelsbanken AB '144A' FRN 11/6/2027	1,517,650	0.09
EUR 241,000	Volvo Treasury AB 11/2/2023 (Zero Coupon)	270,535	0.01
		1,788,185	0.10
	Switzerland		
USD 2,830,000	Credit Suisse Group AG '144A' FRN 2/2/2027	2,626,741	0.15
EUR 875,000	UBS AG/London 0.75% 21/4/2023	989,567	0.06
EUR 715,000	UBS Group AG FRN 29/1/2026	787,035	0.04
USD 3,220,000	UBS Group AG '144A' FRN 10/8/2027	3,023,407	0.17
		7,426,750	0.42
	Thailand		
USD 200,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)	192,500	0.01
USD 650,000	PTTEP Treasury Center Co Ltd 2.587% 10/6/2027	643,500	0.04
		836,000	0.05
	Ukraine		
USD 250,000	Ukraine Government International Bond 8.994% 1/2/2024*	95,000	0.00
USD 339,000	Ukraine Government International Bond 9.75% 1/11/2028	116,955	0.01
		211,955	0.01
	United Kingdom		
USD 200,000	Antofagasta Plc '144A' 2.375% 14/10/2030	178,708	0.01
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	135,394	0.01
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	134,406	0.01
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	135,398	0.01
GBP 578,059	Atlas Funding 2021-1 Plc FRN 25/7/2058	778,560	0.04
GBP 379,397	Azure Finance No 2 Plc FRN 20/7/2030	509,619	0.03
GBP 1,699,000	Azure Finance No 2 Plc FRN 20/7/2030	2,310,702	0.13
EUR 500,000	Barclays Plc FRN 2/4/2025	590,473	0.03
USD 235,000	Barclays Plc FRN 7/5/2025	240,834	0.01
GBP 202,000	Barley Hill NO 2 Plc 27/8/2058 (Zero Coupon)	271,241	0.02
GBP 115,000	Barley Hill NO 2 Plc 27/8/2058 (Zero Coupon)	154,419	0.01
EUR 545,000	BAT International Finance Plc 0.875% 13/10/2023*	615,697	0.03
USD 1,000,000	BAT International Finance Plc 1.668% 25/3/2026	944,682	0.05
GBP 1,945,442	Brass No 10 Plc FRN 16/4/2069	2,609,227	0.15
GBP 1,332,000	Canada Square Funding 17/1/2059 (Zero Coupon)	1,785,746	0.10
GBP 318,000	Canada Square Funding 17/1/2059 (Zero Coupon)	427,536	0.02
GBP 178,000	Canada Square Funding 17/1/2059 (Zero Coupon)	239,193	0.01
GBP 431,000	Canada Square Funding 17/1/2059 (Zero Coupon)	579,026	0.03
GBP 348,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	468,360	0.03
GBP 102,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	135,282	0.01
GBP 105,000	CMF 2020-1 Plc FRN 16/1/2057	140,294	0.01
GBP 220,000	CMF 2020-1 Plc FRN 16/1/2057	294,823	0.02
GBP 573,238	CMF 2020-1 Plc 'Series 2020-1 A' FRN 16/1/2057	770,252	0.04
GBP 700,000	Dowson 2021-2 Plc 'Series 2021-2 B' FRN 20/10/2028	937,145	0.05
GBP 1,130,318	Dowson 2021-2 Plc 0.962% 20/10/2028	1,517,913	0.09
GBP 800,000	Dowson 2021-2 Plc 1.882% 20/10/2028	1,071,383	0.06
GBP 246,500	Economic Master Issuer 2020-1 Plc FRN 25/6/2072	331,321	0.02
GBP 577,000	Economic Master Issuer Plc FRN 25/6/2073	773,281	0.04
USD 200,000	eG Global Finance Plc '144A' 6.75% 7/2/2025	198,977	0.01
GBP 1,248,645	Elvet Mortgages 2020-1 Plc FRN 22/3/2065	1,682,297	0.09
GBP 1,035,122	Elvet Mortgages 2021-1 Plc 0.567% 22/10/2063	1,390,251	0.08
GBP 828,000	Finsbury Square FRN 16/12/2067	1,108,654	0.06
GBP 1,045,000	Finsbury Square FRN 16/12/2067	1,396,664	0.08
GBP 953,356	Finsbury Square FRN 16/12/2067	1,270,932	0.07
GBP 495,366	Finsbury Square 2020-1 Plc FRN 16/3/2070	664,713	0.04
GBP 224,959	Finsbury Square 2020-1 Plc FRN 16/3/2070	301,798	0.02
GBP 254,735	Finsbury Square 2020-2 Plc FRN 16/6/2070	343,924	0.02
GBP 371,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	496,536	0.03
GBP 730,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	979,625	0.05
GBP 1,622,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	2,174,948	0.12
GBP 201,000	Finsbury Square 2021-2 Plc 16/12/2071 (Zero Coupon)	270,455	0.02
USD 280,000	Fresnillo Plc '144A' 4.25% 2/10/2050	255,415	0.01
GBP 1,326,902	Gemgarto 2021-1 Plc FRN 16/12/2067	1,781,236	0.10
GBP 668,000	Gemgarto 2021-1 Plc FRN 16/12/2067	890,683	0.05
GBP 218,000	Gemgarto 2021-1 Plc FRN 16/12/2067	290,682	0.02
GBP 1,432,013	Gemgarto 2021-1 Plc 5.049% 16/12/2067	1,922,835	0.11
USD 719,994	Gosforth Funding 2018-1 plc 'Series 2018-1A A1' '144A' FRN 25/8/2060	720,671	0.04
GBP 441,000	Harben Finance 28/9/2055 (Zero Coupon)	583,526	0.03
GBP 730,000	Harben Finance 28/9/2055 (Zero Coupon)	965,768	0.05
GBP 1,309,000	Harben Finance 28/9/2055 (Zero Coupon)	1,725,288	0.10
GBP 199,992	Hops Hill No 1 Plc FRN 2 7/5/2054	270,959	0.02
GBP 99,997	Hops Hill No 1 Plc FRN 27/5/2054	135,543	0.01
GBP 662,782	Hops Hill No 1 Plc FRN 27/5/2054	893,433	0.05
GBP 124,993	Hops Hill No 1 Plc FRN 27/5/2054	169,489	0.01
EUR 1,200,000	Informa Plc 1.5% 5/7/2023	1,363,053	0.08
EUR 2,255,000	Informa Plc 2.125% 6/10/2025	2,585,549	0.15
GBP 2,641,699	Jupiter Mortgage NO 1 Plc FRN 20/7/2060	3,548,344	0.20

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 268,000	Lanark Master Issuer Plc 'Series 2020-1A 2A' '144A' FRN 22/12/2069	361,013	0.02
GBP 630,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	853,547	0.05
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	498,433	0.03
GBP 1,649,029	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	2,223,124	0.12
GBP 547,131	Lanebrook Mortgage Transaction 2021-1 Plc 0.732% 20/7/2058	730,485	0.04
GBP 266,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.032% 20/7/2058	353,772	0.02
GBP 159,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.332% 20/7/2058	213,789	0.01
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 Plc 1.732% 20/7/2058	136,531	0.01
USD 1,095,000	Lloyds Banking Group Plc FRN 15/6/2023	1,093,619	0.06
GBP 468,927	London Wall Mortgage Capital Plc FRN 15/5/2051	627,470	0.04
GBP 487,434	London Wall Mortgage Capital Plc 0.966% 15/5/2052	653,575	0.04
GBP 305,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	403,756	0.02
GBP 108,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	141,051	0.01
EUR 600,000	National Grid Electricity Transmission Plc 0.19% 20/1/2025	665,385	0.04
USD 1,780,000	NatWest Group Plc FRN 22/5/2024	1,786,110	0.10
USD 3,025,000	NatWest Group Plc FRN 14/6/2027	2,854,781	0.16
USD 2,650,000	NatWest Group Plc 3.875% 12/9/2023	2,712,223	0.15
EUR 900,000	NatWest Markets Plc 0.125% 18/6/2026	964,612	0.05
USD 1,810,000	NatWest Markets Plc '144A' 1.6% 29/9/2026	1,713,687	0.10
GBP 954,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	1,284,290	0.07
GBP 775,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	1,043,572	0.06
GBP 735,000	Newday Funding Master Issuer Plc - Series 2021-3 1.139% 15/11/2029	986,260	0.06
GBP 404,000	Newday Funding Master Issuer Plc - Series 2021-3 1.589% 15/11/2029	541,414	0.03
GBP 1,816,069	Oat Hill NO 2 Plc FRN 27/5/2046	2,437,562	0.14
GBP 156,727	Orbita Funding 2020-1 Plc FRN 17/3/2027	210,514	0.01
GBP 230,000	PCL Funding IV Plc FRN 15/9/2024	308,715	0.02
GBP 1,095,000	PCL Funding IV Plc FRN 15/9/2024	1,471,813	0.08
GBP 605,000	PCL Funding IV Plc FRN 15/9/2024	813,813	0.05
GBP 424,000	PCL Funding V Plc FRN 15/10/2025	566,542	0.03
GBP 115,000	PCL Funding V Plc FRN 15/10/2025	153,671	0.01
GBP 580,000	PCL Funding V Plc 'Series 2021-1 A' FRN 15/10/2025	778,341	0.04
GBP 1,355,000	Pierpont BTL 2021-1 Plc 22/12/2053 (Zero Coupon)	1,828,366	0.10
GBP 984,000	Pierpont BTL 2021-1 Plc 22/12/2053 (Zero Coupon)	1,321,127	0.07
GBP 307,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	411,872	0.02
GBP 538,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	721,782	0.04
GBP 421,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	564,744	0.03
GBP 1,260,000	Polaris 2022-1 Plc 23/10/2059 (Zero Coupon)	1,690,208	0.09
GBP 2,265,000	Precise Mortgage Funding 2019-1B Plc FRN 12/12/2055	3,060,079	0.17
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	133,486	0.01
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	134,095	0.01
GBP 115,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	155,235	0.01
GBP 852,218	Residential Mortgage Securities 32 Plc FRN 20/6/2070	1,151,044	0.06
GBP 525,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	712,034	0.04
GBP 358,981	RMAC Securities No 1 Plc 'Series 2007-NS1X A2A' FRN 12/6/2044	462,190	0.03
USD 322,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	335,633	0.02
GBP 535,000	Sage AR Funding No 1 Plc FRN 17/11/2030	716,448	0.04
GBP 905,000	Sage AR Funding No 1 Plc FRN 17/11/2030	1,216,207	0.07
GBP 385,000	Sage AR Funding No 1 Plc FRN 17/11/2030	516,696	0.03
USD 2,235,000	Santander UK Group Holdings Plc FRN 5/1/2024	2,260,891	0.13
GBP 901,902	Satus 2021-1 Plc 0.952% 17/8/2028	1,209,951	0.07
GBP 605,000	Satus 2021-1 Plc 1.452% 17/8/2028	809,664	0.05
GBP 743,000	Satus 2021-1 Plc 1.852% 17/8/2028	987,904	0.06
GBP 122,000	Satus 2021-1 Plc 2.152% 17/8/2028	162,882	0.01
GBP 247,000	Satus 2021-1 Plc 3.452% 17/8/2028	330,829	0.02
GBP 6,386,112	Silk Road Finance Number Six Plc FRN 21/9/2067	8,622,193	0.48
GBP 916,000	Silverstone Master Issuer Plc 21/1/2070 (Zero Coupon)	1,230,481	0.07
GBP 1,745,000	Silverstone Master Issuer Plc 'Series 2020-1A 1A' '144A' FRN 21/1/2070	2,346,274	0.13
USD 625,000	Standard Chartered Plc '144A' FRN 12/1/2025	605,465	0.03
GBP 589,634	Together Asset Backed Securitisation 2021-1st1 Plc 0.774% 12/7/2063	787,258	0.04
GBP 156,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.024% 12/7/2063	208,281	0.01

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 Plc 1.324% 12/7/2063	142,880	0.01
GBP 115,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	156,504	0.01
GBP 145,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	196,743	0.01
GBP 1,060,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	1,437,318	0.08
GBP 749,502	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	1,012,519	0.06
GBP 364,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	490,777	0.03
GBP 2,065,901	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	2,777,874	0.16
GBP 253,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	339,542	0.02
GBP 381,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	517,480	0.03
GBP 252,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	337,753	0.02
GBP 139,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	186,063	0.01
GBP 169,999	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	225,421	0.01
GBP 264,000	Tower Bridge Funding 2022-1 Plc 20/12/2063 (Zero Coupon)	355,006	0.02
GBP 758,000	Tower Bridge Funding 2022-1 Plc 'Series 2022-1X A' FRN 20/12/2063	1,016,253	0.06
GBP 293,000	Tower Bridge Funding 2022-1 Plc 'Series 2022-1X B' FRN 20/12/2063	392,883	0.02
GBP 1,590,000	Turbo Finance 9 Plc FRN 20/8/2028	2,142,957	0.12
GBP 1,118,206	Turbo Finance 9 Plc FRN 20/8/2028	1,505,006	0.08
GBP 2,670,908	Twin Bridges 2019-1 Plc 'Series 2019-1 A' FRN 12/12/2052	3,586,177	0.20
GBP 1,146,513	Twin Bridges 2020-1 Plc FRN 12/12/2054	1,551,386	0.09
GBP 390,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	527,710	0.03
GBP 1,145,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	1,549,610	0.09
GBP 225,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	304,901	0.02
GBP 220,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	295,834	0.02
GBP 436,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	585,149	0.03
GBP 2,920,607	Twin Bridges 2021-1 Plc FRN 12/3/2055	3,920,159	0.22
GBP 443,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	586,353	0.03
GBP 1,136,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	1,513,932	0.09
GBP 338,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	444,158	0.02
GBP 320,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	429,303	0.02
GBP 188,000	Twin Bridges 2021-2 Plc 12/9/2055 (Zero Coupon)	246,346	0.01
GBP 365,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	483,676	0.03
GBP 891,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	1,185,301	0.07
GBP 1,507,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	2,014,639	0.11
GBP 723,000	Twin Bridges 2022-1 Plc 1/12/2055 (Zero Coupon)	962,634	0.05
GBP 832,032	Unique Pub Finance Co Plc/ The 7.395% 28/3/2024	1,177,354	0.07
USD 200,000	Vedanta Resources Finance II Plc 8% 23/4/2023	187,407	0.01
USD 200,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	204,167	0.01
EUR 530,000	Virgin Money UK Plc FRN 27/5/2024	593,750	0.03
EUR 314,000	WPP Finance 2013 3% 20/11/2023	368,846	0.02
		149,691,723	8.42
	United States		
USD 9,023,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 A1A2' '144A' 3.901% 10/8/2035	9,274,639	0.52
USD 2,145,000	225 Liberty Street Trust 2016-225L 'Series 2016-225L A' '144A' 3.597% 10/2/2036	2,180,619	0.12
USD 2,438,000	7-Eleven Inc '144A' 0.8% 10/2/2024	2,377,976	0.13
USD 1,165,000	7-Eleven Inc '144A' 0.95% 10/2/2026	1,090,147	0.06
EUR 320,000	AbbVie Inc 1.25% 1/6/2024	365,356	0.02
EUR 1,305,000	AbbVie Inc 1.5% 15/11/2023	1,496,242	0.08
USD 2,450,000	AbbVie Inc 2.95% 21/11/2026	2,481,149	0.14
USD 117,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	116,886	0.01
USD 79,000	ADT Security Corp/The 4.125% 15/6/2023	80,224	0.00
USD 302,000	Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026	317,384	0.02
USD 79,000	Affinity Gaming '144A' 6.875% 15/12/2027	77,750	0.00
USD 1,185,000	Air Lease Corp 1.875% 15/8/2026	1,114,560	0.06
USD 855,000	Air Lease Corp 2.625% 1/7/2022	859,014	0.05
USD 521,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027	522,790	0.03
USD 1,905,000	Alexander Funding Trust '144A' 1.841% 15/11/2023	1,881,165	0.11
USD 712,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027	686,485	0.04
USD 883,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026	905,918	0.05
USD 200,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	190,642	0.01
USD 79,000	AMC Networks Inc 4.75% 1/8/2025	78,520	0.00
USD 449,000	American Airlines Inc '144A' 11.75% 15/7/2025	544,693	0.03
USD 251,000	American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.5% 20/4/2026	257,283	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 157,000	American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028	153,401	0.01
EUR 700,000	American International Group Inc 1.875% 21/6/2027	802,172	0.05
EUR 400,000	American Tower Corp 0.4% 15/2/2027	421,486	0.02
EUR 1,050,000	American Tower Corp 0.45% 15/1/2027	1,111,498	0.06
USD 925,000	American Tower Corp 1.3% 15/9/2025	882,613	0.05
USD 3,745,000	American Tower Corp 1.6% 15/4/2026	3,577,308	0.20
USD 450,000	American Tower Corp 2.4% 15/3/2025	446,307	0.03
USD 88,000	ANGI Group LLC '144A' 3.875% 15/8/2028	78,701	0.00
USD 241,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 7.875% 15/5/2026	259,023	0.02
USD 160,000	Antero Resources Corp '144A' 7.625% 1/2/2029	173,207	0.01
USD 151,000	APX Group Inc '144A' 6.75% 15/2/2027	153,800	0.01
USD 225,000	Aramark Services Inc '144A' 5% 1/4/2025	226,386	0.01
USD 172,000	Aramark Services Inc '144A' 6.375% 1/5/2025	177,361	0.01
USD 422,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027	429,919	0.02
USD 274,000	Arconic Corp '144A' 6.125% 15/2/2028	281,573	0.02
EUR 845,000	AT&T Inc 1.05% 5/9/2023	961,419	0.05
USD 5,035,000	AT&T Inc 1.7% 25/3/2026	4,877,973	0.27
USD 322,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	326,835	0.02
USD 375,000	Avaya Inc '144A' 6.125% 15/9/2028	361,549	0.02
USD 1,380,000	Aviation Capital Group LLC '144A' 1.95% 30/1/2026	1,308,792	0.07
USD 1,665,000	Aviation Capital Group LLC '144A' 1.95% 20/9/2026	1,568,261	0.09
USD 299,000	Axalta Coating Systems LLC '144A' 3.375% 15/2/2029	274,527	0.02
USD 3,054,000	Ball Corp 5.25% 1/7/2025	3,237,118	0.18
USD 12,490	Banc of America Mortgage 2003-J Trust 'Series 2003-J 2A1' FRN 25/11/2033	12,205	0.00
USD 4,365,000	Bank of America Corp FRN 4/2/2025	4,316,768	0.24
USD 2,825,000	Bank of America Corp FRN 6/12/2025	2,737,930	0.15
USD 1,575,000	Bank of America Corp FRN 13/2/2026	1,540,765	0.09
USD 2,694,000	Bank of America Corp FRN 19/6/2026	2,565,683	0.14
USD 4,950,000	Bank of America Corp FRN 24/10/2026	4,654,116	0.26
USD 2,800,000	Bank of America Corp FRN 11/3/2027	2,661,282	0.15
USD 5,245,000	Bank of America Corp FRN 22/7/2027	4,966,743	0.28
USD 2,935,000	BAT Capital Corp 2.789% 6/9/2024	2,945,252	0.17
USD 8,120,000	BAT Capital Corp 3.222% 15/8/2024	8,219,474	0.46
USD 238,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	242,092	0.01
EUR 510,000	Becton Dickinson and Co 0.034% 13/8/2025	556,593	0.03
EUR 310,000	Becton Dickinson and Co 1.401% 24/5/2023	352,618	0.02
USD 226,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	237,036	0.01
USD 182,000	Black Knight InfoServ LLC '144A' 3.625% 1/9/2028	171,833	0.01
USD 3,500,000	Blackstone Private Credit Fund '144A' 3.25% 15/3/2027	3,326,529	0.19
USD 1,965,000	Blackstone Private Credit Fund '144A' 4% 15/1/2029	1,879,437	0.11
USD 186,000	Block Inc '144A' 2.75% 1/6/2026	179,968	0.01
USD 130,000	Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025	136,671	0.01
USD 1,500,000	Boeing Co/The 2.196% 4/2/2026	1,450,670	0.08
EUR 840,000	Booking Holdings Inc 0.1% 8/3/2025	926,849	0.05
USD 327,000	Booz Allen Hamilton Inc '144A' 3.875% 1/9/2028	318,133	0.02
USD 722,000	Boxer Parent Co Inc '144A' 7.125% 2/10/2025	746,303	0.04
USD 2,700,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	2,796,003	0.16
USD 5,445,000	Broadcom Inc 4.7% 15/4/2025	5,769,760	0.32
USD 84,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 4.5% 1/4/2027	78,399	0.00
USD 77,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	76,062	0.00
USD 155,000	Buckeye Partners LP '144A' 4.5% 1/3/2028	145,858	0.01
USD 184,000	BWX Technologies Inc '144A' 4.125% 30/6/2028	178,441	0.01
USD 1,130,000	BX Trust 2018-BILT 'Series 2018-BILT D' '144A' FRN 15/5/2030	1,107,126	0.06
USD 200,000	Cablevision Lightpath LLC '144A' 3.875% 15/9/2027	186,733	0.01
USD 864,000	Caesars Entertainment Inc '144A' 6.25% 1/7/2025	895,272	0.05
USD 269,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025	275,371	0.02
USD 85,000	Calpine Corp '144A' 4.625% 1/2/2029	79,221	0.00
USD 174,000	Calpine Corp '144A' 5.25% 1/6/2026	175,954	0.01
USD 1,545,000	Capital One Financial Corp FRN 2/11/2027	1,472,801	0.08
USD 77,000	Catalent Pharma Solutions Inc '144A' 5% 15/7/2027	78,641	0.00
USD 923,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	933,527	0.05
USD 2,716,387	CD 2016-CD1 Mortgage Trust 'Series 2016-CD1 ASB' 2.622% 10/8/2049	2,725,117	0.15
USD 76,000	CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025	78,744	0.00
USD 384,000	CDK Global Inc 4.875% 1/6/2027	394,057	0.02
USD 4,000,000	CDW LLC / CDW Finance Corp 4.125% 1/5/2025	4,068,220	0.23

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Holding	Description	Market Value (USD)	% of Net Assets
USD 210,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	216,024	0.01
USD 172,000	Centene Corp 2.45% 15/7/2028	162,381	0.01
USD 162,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027	163,619	0.01
USD 1,379,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	1,457,220	0.08
USD 519,000	Cheniere Energy Inc 4.625% 15/10/2028	523,492	0.03
USD 139,894	CHL Mortgage Pass-Through Trust 2005-HYB8 'Series 2005-HYB8 2A1' FRN 20/12/2035	135,547	0.01
USD 80,000	Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028	76,654	0.00
USD 89,000	CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027	89,583	0.01
USD 476,000	CHS/Community Health Systems Inc '144A' 8% 15/3/2026	497,258	0.03
EUR 340,000	Chubb INA Holdings Inc 0.3% 15/12/2024	378,055	0.02
USD 498,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	506,078	0.03
USD 2,735,000	Citigroup Commercial Mortgage Trust 2013-375P 'Series 2013-375P A' '144A' 3.251% 10/5/2035	2,754,575	0.16
USD 4,105,233	Citigroup Commercial Mortgage Trust 2013-GC11 'Series 2013-GC11 A3' 2.815% 10/4/2046	4,112,327	0.23
USD 1,219,678	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 AAB' 3.552% 10/3/2047	1,238,528	0.07
USD 3,380,000	Citigroup Commercial Mortgage Trust 2014-GC21 'Series 2014-GC21 A5' 3.855% 10/5/2047	3,472,328	0.20
USD 5,523,941	Citigroup Commercial Mortgage Trust 2015-GC29 'Series 2015-GC29 A3' 2.935% 10/4/2048	5,510,284	0.31
USD 2,899,000	Citigroup Commercial Mortgage Trust 2016-P4 'Series 2016-P4 A4' 2.902% 10/7/2049	2,909,517	0.16
USD 3,772,282	Citigroup Commercial Mortgage Trust 2016-P5 'Series 2016-P5 A3' 2.684% 10/10/2049	3,731,124	0.21
USD 1,225,000	Citigroup Inc FRN 24/7/2023	1,231,886	0.07
USD 1,340,000	Citigroup Inc FRN 1/5/2025	1,298,628	0.07
USD 4,370,000	Citigroup Inc FRN 8/4/2026	4,413,237	0.25
USD 6,880,000	Citigroup Inc FRN 9/6/2027	6,471,127	0.36
USD 855,000	Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026	886,019	0.05
USD 339,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	319,113	0.02
USD 800,000	Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	796,792	0.05
USD 156,000	Clearway Energy Operating LLC '144A' 4.75% 15/3/2028	155,571	0.01
USD 117,000	CNX Resources Corp '144A' 6% 15/1/2029	119,252	0.01
USD 253,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	272,688	0.02
USD 921,929	COMM 2013-CCRE7 Mortgage Trust 'Series 2013-CR7 ASB' 2.739% 10/3/2046	927,088	0.05
USD 5,329,972	COMM 2013-CCRE9 Mortgage Trust 'Series 2013-CR9 A4' FRN 10/7/2045	5,440,538	0.31
USD 214,724	COMM 2013-LC6 Mortgage Trust 'Series 2013-LC6 ASB' 2.478% 10/1/2046	215,148	0.01
USD 222,812	COMM 2013-SFS Mortgage Trust 'Series 2013-SFS A1' '144A' 1.873% 12/4/2035	222,174	0.01
USD 3,000,000	COMM 2014-277P Mortgage Trust 'Series 2014-277P A' '144A' FRN 10/8/2049	3,056,852	0.17
USD 4,250,000	COMM 2014-CCRE18 Mortgage Trust 'Series 2014-CR18 A5' 3.828% 15/7/2047	4,354,804	0.25
USD 5,134,667	COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR21 A3' 3.528% 10/12/2047	5,224,231	0.29
USD 1,481,740	COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3.367% 10/6/2047	1,501,844	0.08
USD 1,324,655	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 ASB' 3.548% 10/9/2047	1,346,194	0.08
USD 560,000	COMM 2015-3BP Mortgage Trust 'Series 2015-3BP A' '144A' 3.178% 10/2/2035	565,183	0.03
USD 8,777,655	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 XA' FRN 10/5/2048	199,883	0.01
USD 1,760,080	COMM 2015-CCRE24 Mortgage Trust 'Series 2015-CR24 ASB' 3.445% 10/8/2048	1,784,162	0.10
USD 5,198,300	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 A3' 3.445% 10/7/2048	5,249,572	0.30
USD 287,000	CommScope Inc '144A' 6% 1/3/2026	291,996	0.02
USD 222,000	CommScope Technologies LLC '144A' 6% 15/6/2025	217,223	0.01
USD 642,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	652,493	0.04
USD 74,000	Consensus Cloud Solutions Inc '144A' 6.5% 15/10/2028	74,276	0.00
USD 262,000	Consolidated Communications Inc '144A' 6.5% 1/10/2028	259,459	0.02
USD 175,000	CoreLogic Inc '144A' 4.5% 1/5/2028	167,122	0.01
USD 306,000	Crescent Energy Finance LLC '144A' 7.25% 1/5/2026	304,895	0.02
USD 102,000	Crowdstrike Holdings Inc 3% 15/2/2029	94,771	0.01
USD 332,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	335,735	0.02

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,820,000	Crown Castle International Corp 1.35% 15/7/2025	1,738,076	0.10
USD 466,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	471,965	0.03
USD 1,645,000	CSAIL 2015-C1 Commercial Mortgage Trust 'Series 2015-C1 A4' 3.505% 15/4/2050	1,674,958	0.09
USD 2,700,000	CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 A4' FRN 15/8/2051	2,867,089	0.16
USD 838,000	CSC Holdings LLC 5.25% 1/6/2024	849,476	0.05
USD 110,000	CTR Partnership LP / CareTrust Capital Corp '144A' 3.875% 30/6/2028	106,817	0.01
USD 149,000	Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028	155,905	0.01
EUR 375,000	Danaher Corp 1.7% 30/3/2024	432,916	0.02
USD 101,000	Darling Ingredients Inc '144A' 5.25% 15/4/2027	103,260	0.01
USD 2,238,719	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD A' '144A' FRN 15/5/2035	2,224,399	0.13
USD 1,500,000	DBJPM 16-C3 Mortgage Trust 'Series 2016-C3 A4' 2.632% 10/8/2049	1,488,361	0.08
USD 2,076,000	DBWF 2018-GLKS Mortgage Trust 'Series 2018-GLKS A' '144A' FRN 19/12/2030	2,055,975	0.12
USD 2,180,000	Diamondback Energy Inc 2.875% 1/12/2024	2,198,741	0.12
USD 2,100,000	Diamondback Energy Inc 4.75% 31/5/2025	2,227,495	0.13
EUR 1,000,000	Digital Euro Finco LLC 2.5% 16/1/2026	1,168,888	0.07
USD 156,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	155,667	0.01
USD 325,000	DISH DBS Corp 5% 15/3/2023	328,640	0.02
USD 854,000	DISH DBS Corp '144A' 5.25% 1/12/2026	832,116	0.05
USD 259,000	DISH DBS Corp '144A' 5.75% 1/12/2028	247,183	0.01
USD 840,000	DR Horton Inc 1.3% 15/10/2026	785,540	0.04
USD 176,000	Element Solutions Inc '144A' 3.875% 1/9/2028	167,942	0.01
USD 173,000	Enact Holdings Inc '144A' 6.5% 15/8/2025	179,296	0.01
USD 7,000,000	Enel Finance America LLC 25/4/2022 (Zero Coupon)	6,994,023	0.39
USD 1,215,000	Energy Transfer LP 2.9% 15/5/2025	1,216,202	0.07
USD 1,930,000	Energy Transfer LP 3.45% 15/1/2023	1,952,538	0.11
USD 1,250,000	Energy Transfer LP 3.6% 1/2/2023	1,263,957	0.07
USD 1,435,000	Energy Transfer LP 4.5% 15/4/2024	1,491,969	0.08
USD 4,400,000	Energy Transfer LP 5.875% 15/1/2024	4,643,508	0.26
USD 80,000	EnLink Midstream LLC '144A' 5.625% 15/1/2028	80,550	0.01
USD 190,000	EnLink Midstream Partners LP 4.85% 15/7/2026	191,382	0.01
USD 75,000	EnPro Industries Inc 5.75% 15/10/2026	77,867	0.00
USD 187,000	EQM Midstream Partners LP '144A' 6% 1/7/2025	190,071	0.01
USD 354,000	EQM Midstream Partners LP '144A' 6.5% 1/7/2027	368,342	0.02
USD 201,000	EQT Corp '144A' 3.125% 5/5/2026	196,329	0.01
USD 3,795,000	Equinix Inc 1.25% 15/7/2025	3,599,814	0.20
USD 2,200,000	Eversource Energy 2.9% 1/3/2027	2,194,312	0.12
USD 80,000	Fair Isaac Corp '144A' 4% 15/6/2028	78,966	0.00
USD 26,630	Fannie Mae Pool 'AB4997' 3% 1/4/2027	27,333	0.00
USD 434	Fannie Mae Pool 'AE0812' 5% 1/7/2025	429	0.00
USD 562,957	Fannie Mae Pool 'AL4364' FRN 1/9/2042	587,993	0.03
USD 42,328	Fannie Mae Pool 'AL7139' 3% 1/7/2030	43,566	0.00
USD 25,730	Fannie Mae Pool 'AL7227' 3% 1/8/2030	26,476	0.00
USD 958,414	Fannie Mae Pool 'AL7654' 3% 1/9/2035	972,636	0.06
USD 334,108	Fannie Mae Pool 'AL9376' 3% 1/8/2031	341,770	0.02
USD 35,177	Fannie Mae Pool 'AL9378' 3% 1/9/2031	36,207	0.00
USD 207,164	Fannie Mae Pool 'AL9899' 3% 1/3/2032	213,180	0.01
USD 14,821	Fannie Mae Pool 'AS5622' 3% 1/8/2030	15,254	0.00
USD 53,753	Fannie Mae Pool 'AS5728' 3% 1/9/2030	55,352	0.00
USD 437,516	Fannie Mae Pool 'AS5794' 3% 1/9/2030	450,208	0.03
USD 45,171	Fannie Mae Pool 'AS8604' 3% 1/1/2032	46,457	0.00
USD 777,178	Fannie Mae Pool 'AS8980' 4.5% 1/3/2047	831,648	0.05
USD 2,361,422	Fannie Mae Pool 'AS9610' 4.5% 1/5/2047	2,526,857	0.14
USD 36,732	Fannie Mae Pool 'AU0967' 3% 1/8/2028	37,705	0.00
USD 685,161	Fannie Mae Pool 'AX0000' FRN 1/9/2044	701,789	0.04
USD 500,383	Fannie Mae Pool 'AX5552' 3% 1/10/2031	514,673	0.03
USD 157,268	Fannie Mae Pool 'AY4218' 3% 1/5/2030	161,821	0.01
USD 384,585	Fannie Mae Pool 'AY6268' 3% 1/3/2030	395,727	0.02
USD 96,580	Fannie Mae Pool 'AZ4080' 3% 1/12/2031	99,244	0.01
USD 357,047	Fannie Mae Pool 'AZ5005' 3% 1/12/2030	367,410	0.02
USD 54,192	Fannie Mae Pool 'AZ5798' 3% 1/9/2030	55,734	0.00
USD 21,475	Fannie Mae Pool 'BA0776' 3% 1/9/2030	21,992	0.00
USD 11,563	Fannie Mae Pool 'BA2882' 3% 1/11/2030	11,853	0.00
USD 428,018	Fannie Mae Pool 'BA5803' 3% 1/12/2030	438,644	0.03
USD 333,779	Fannie Mae Pool 'BC0853' 3% 1/4/2031	343,670	0.02
USD 50,610	Fannie Mae Pool 'BC1707' 3% 1/1/2031	51,870	0.00
USD 18,352	Fannie Mae Pool 'BC1774' 3% 1/1/2031	18,873	0.00
USD 35,568	Fannie Mae Pool 'BC4017' 3% 1/3/2031	36,555	0.00
USD 51,877	Fannie Mae Pool 'BC4263' 3% 1/5/2031	53,382	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 31,055	Fannie Mae Pool 'BC7657' 3% 1/4/2031	31,893	0.00
USD 14,508	Fannie Mae Pool 'BD1996' 3% 1/8/2031	14,929	0.00
USD 55,743	Fannie Mae Pool 'BD4404' 3% 1/7/2031	57,024	0.00
USD 315,721	Fannie Mae Pool 'BD6154' 3% 1/11/2031	323,366	0.02
USD 264,048	Fannie Mae Pool 'BE3155' 3% 1/1/2032	270,177	0.02
USD 110,256	Fannie Mae Pool 'BE6942' 3% 1/2/2032	112,785	0.01
USD 25,615	Fannie Mae Pool 'BH2512' 3% 1/7/2032	26,358	0.00
USD 439,150	Fannie Mae Pool 'BH4308' 3% 1/6/2032	452,344	0.03
USD 11,335	Fannie Mae Pool 'BH5232' 3% 1/7/2032	11,663	0.00
USD 654,307	Fannie Mae Pool 'BH5623' 3% 1/6/2032	672,813	0.04
USD 247,676	Fannie Mae Pool 'BH6399' 3% 1/11/2032	254,566	0.01
USD 303,079	Fannie Mae Pool 'BH6518' 3% 1/9/2032	310,339	0.02
USD 1,070,266	Fannie Mae Pool 'BJ2716' 4% 1/4/2033	1,125,309	0.06
USD 13,698	Fannie Mae Pool 'BJ2995' 3% 1/1/2033	14,071	0.00
USD 100,295	Fannie Mae Pool 'BJ3883' 3% 1/1/2033	103,209	0.01
USD 49,015	Fannie Mae Pool 'BJ4268' 3% 1/12/2032	50,267	0.00
USD 20,945	Fannie Mae Pool 'BJ4734' 3% 1/12/2032	21,538	0.00
USD 46,775	Fannie Mae Pool 'BJ5289' 3% 1/2/2033	48,062	0.00
USD 417,576	Fannie Mae Pool 'BJ9249' 4.5% 1/6/2048	454,956	0.03
USD 27,320	Fannie Mae Pool 'BK7893' 3% 1/10/2033	28,065	0.00
USD 349,829	Fannie Mae Pool 'BK9849' 4% 1/9/2033	371,879	0.02
USD 322,241	Fannie Mae Pool 'BM1775' 4.5% 1/7/2047	346,177	0.02
USD 2,683,543	Fannie Mae Pool 'BM3280' 4.5% 1/11/2047	2,888,909	0.16
USD 160,161	Fannie Mae Pool 'BM3947' 3% 1/1/2033	164,680	0.01
USD 1,284,190	Fannie Mae Pool 'BM5082' 4.5% 1/11/2048	1,392,939	0.08
USD 3,989,278	Fannie Mae Pool 'BM5568' 4.5% 1/2/2049	4,385,423	0.25
USD 427,718	Fannie Mae Pool 'BN5294' 4% 1/2/2034	450,412	0.03
USD 34,922	Fannie Mae Pool 'BN5357' 4% 1/3/2034	36,618	0.00
USD 239,721	Fannie Mae Pool 'BN5360' 4% 1/3/2034	251,993	0.01
USD 1,094,683	Fannie Mae Pool 'BN5404' 4.5% 1/4/2049	1,203,472	0.07
USD 98,071	Fannie Mae Pool 'BN6416' 3.5% 1/4/2034	102,870	0.01
USD 645,356	Fannie Mae Pool 'BN6570' 3.5% 1/4/2034	678,790	0.04
USD 429,530	Fannie Mae Pool 'CA0780' 3% 1/11/2032	442,011	0.03
USD 255,799	Fannie Mae Pool 'CA1095' 3% 1/2/2033	264,092	0.02
USD 831,179	Fannie Mae Pool 'CA1937' 4% 1/6/2033	874,521	0.05
USD 233,633	Fannie Mae Pool 'CA3287' 4% 1/3/2034	244,475	0.01
USD 6,026,837	Fannie Mae Pool 'FM1245' 4% 1/9/2033	6,273,283	0.35
USD 301,551	Fannie Mae Pool 'MA2561' 3% 1/3/2031	310,285	0.02
USD 63,261	Fannie Mae Pool 'MA2684' 3% 1/7/2031	65,097	0.00
USD 294,361	Fannie Mae Pool 'MA3071' 4% 1/7/2037	310,824	0.02
USD 14,295	Fannie Mae Pool 'MA3090' 3% 1/8/2032	14,754	0.00
USD 357,421	Fannie Mae Pool 'MA3129' 4% 1/9/2037	377,406	0.02
USD 255,606	Fannie Mae Pool 'MA3310' 4% 1/3/2038	268,485	0.02
USD 4,987,372	Fannie Mae Pool 'MA4053' 2.5% 1/6/2035	5,030,956	0.28
USD 14,000,000	Federal Farm Credit Banks Funding Corp 0.71% 1/4/2025	13,511,597	0.76
USD 16,000,000	Federal National Mortgage Association 0.55% 19/8/2025	15,276,855	0.86
USD 83,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 4.625% 15/1/2029	79,263	0.00
EUR 1,530,000	Fidelity National Information Services Inc 0.125% 3/12/2022	1,720,781	0.10
USD 1,146,000	First-Citizens Bank & Trust Co FRN 19/6/2024	1,167,309	0.07
USD 1,330,000	FirstEnergy Corp 3.35% 15/7/2022	1,329,175	0.08
USD 642,000	FirstEnergy Corp 4.4% 15/7/2027	663,668	0.04
USD 2,886,125	Ford Credit Auto Owner Trust 2018-B 'Series 2018-B A4' 3.38% 15/3/2024	2,910,769	0.16
USD 815,000	Ford Motor Credit Co LLC 2.7% 10/8/2026	775,269	0.04
USD 387,000	Ford Motor Credit Co LLC 2.9% 16/2/2028	362,489	0.02
USD 5,839,000	Ford Motor Credit Co LLC 3.37% 17/11/2023	5,876,399	0.33
USD 487,000	Ford Motor Credit Co LLC 3.81% 9/1/2024	492,357	0.03
USD 302,000	Ford Motor Credit Co LLC 5.125% 16/6/2025	313,320	0.02
USD 82,000	Forestar Group Inc '144A' 3.85% 15/5/2026	77,647	0.00
USD 74,000	Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025	74,846	0.00
USD 549,967	Freddie Mac Gold Pool 'C91864' 3% 1/2/2036	564,549	0.03
USD 762,852	Freddie Mac Gold Pool 'C91942' 4% 1/6/2037	807,261	0.05
USD 1,157,001	Freddie Mac Gold Pool 'G16763' 4% 1/2/2034	1,221,834	0.07
USD 1,382,494	Freddie Mac Gold Pool 'G16789' 4% 1/2/2034	1,463,373	0.08
USD 1,316,004	Freddie Mac Gold Pool 'G16792' 4% 1/3/2034	1,400,780	0.08
USD 62,808	Freddie Mac Gold Pool 'G30963' 4% 1/11/2036	66,765	0.00
USD 263,423	Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047	284,762	0.02
USD 7,852,772	Freddie Mac Gold Pool 'G67720' 4.5% 1/3/2049	8,561,780	0.48
USD 101,653,301	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/9/2024	1,520,235	0.09

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 401,515	Freddie Mac Multifamily Structured Pass Through Certificates 3.065% 25/8/2022	403,083	0.02
USD 1,523,739	Freddie Mac Non Gold Pool '849692' FRN 1/5/2045	1,557,808	0.09
USD 7,254,223	Freddie Mac REMICS 'Series 5105 LA' 1.5% 15/4/2044	7,237,131	0.41
USD 918,992	Freddie Mac REMICS 'Series 5000 MA' 2% 25/6/2044	906,985	0.05
USD 2,567,911	Freddie Mac REMICS 'Series 5006 KA' 2% 25/6/2045	2,541,715	0.14
USD 1,593,653	Freddie Mac REMICS 'Series 4459 BN' 3% 15/8/2043	1,628,442	0.09
USD 1,152,363	Freddie Mac REMICS 'Series 4748 HC' 3% 15/1/2044	1,163,119	0.07
USD 2,081,758	Freddie Mac REMICS 'Series 4752 PL' 3% 15/9/2046	2,089,210	0.12
USD 1,200,029	Freddie Mac REMICS 'Series 4941 MB' 3% 25/7/2049	1,205,013	0.07
USD 1,410,269	Freddie Mac REMICS 'Series 4286 MP' 4% 15/12/2043	1,491,513	0.08
USD 59,808	Freddie Mac REMICS 'Series 3986 M' 4.5% 15/9/2041	61,412	0.00
USD 92,726	Freddie Mac REMICS 'Series 3959 MA' 4.5% 15/11/2041	98,138	0.01
USD 645,000	FREMF 2012-K19 Mortgage Trust 'Series 2012-K19 B' '144A' FRN 25/5/2045	643,888	0.04
USD 620,000	FREMF 2012-K20 Mortgage Trust 'Series 2012-K20 B' '144A' FRN 25/5/2045	622,286	0.04
USD 590,000	FREMF 2013-K27 Mortgage Trust 'Series 2013-K27 B' '144A' FRN 25/1/2046	597,342	0.03
USD 465,000	FREMF 2013-K31 Mortgage Trust 'Series 2013-K31 B' '144A' FRN 25/7/2046	471,957	0.03
USD 2,225,000	FREMF 2015-K720 Mortgage Trust 'Series 2015-K720 B' '144A' FRN 25/7/2022	2,237,730	0.13
USD 410,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	410,742	0.02
USD 252,000	Gartner Inc '144A' 4.5% 1/7/2028	253,646	0.01
EUR 360,000	General Mills Inc 0.45% 15/1/2026	398,492	0.02
USD 965,000	General Motors Co 5.4% 2/10/2023	1,011,991	0.06
EUR 1,500,000	General Motors Financial Co Inc 0.85% 26/2/2026	1,643,177	0.09
USD 2,500,000	General Motors Financial Co Inc 1.5% 10/6/2026	2,354,860	0.13
USD 3,800,000	General Motors Financial Co Inc 2.35% 26/2/2027	3,648,796	0.21
USD 900,000	General Motors Financial Co Inc 4% 15/1/2025	927,799	0.05
USD 500,000	Glencore Funding LLC 3.875% 27/10/2027	515,320	0.03
USD 108,000	Global Net Lease Inc / Global Net Lease Operating Partnership LP '144A' 3.75% 15/12/2027	99,759	0.01
USD 4,200,000	Global Payments Inc 1.2% 1/3/2026	3,938,843	0.22
USD 535,000	Global Payments Inc 2.15% 15/1/2027	513,789	0.03
USD 96,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 1/12/2027	98,047	0.01
EUR 1,220,000	Goldman Sachs Group Inc/The FRN 21/4/2023	1,369,367	0.08
USD 1,029,000	Goldman Sachs Group Inc/The FRN 17/11/2023	1,019,088	0.06
USD 1,500,000	Goldman Sachs Group Inc/The FRN 9/3/2027	1,410,216	0.08
USD 705,000	Goldman Sachs Group Inc/The FRN 21/10/2027	670,305	0.04
USD 2,925,000	Goldman Sachs Group Inc/The FRN 24/2/2028	2,867,194	0.16
USD 1,035,066	GoodLeap Sustainable Home Solutions Trust 2021-4 'Series 2021-4GS A' '144A' 1.93% 20/7/2048	979,629	0.06
USD 653,231	GoodLeap Sustainable Home Solutions Trust 2021-5 'Series 2021-5CS A' '144A' 2.31% 20/10/2048	631,473	0.04
USD 4,050,595	Government National Mortgage Association 'Series 2012-120 IO' FRN 16/2/2053	79,329	0.00
USD 2,239,089	Government National Mortgage Association 'Series 2018-36 AM' 3% 20/7/2045	2,278,708	0.13
USD 1,050,566	Government National Mortgage Association 'Series 2017-136 GB' 3% 20/3/2047	1,059,240	0.06
USD 152,000	Graham Holdings Co '144A' 5.75% 1/6/2026	155,615	0.01
USD 158,000	Graphic Packaging International LLC '144A' 3.5% 15/3/2028	149,843	0.01
USD 1,827,375	GS Mortgage Securities Trust 2011-GC5 'Series 2011-GC5 AS' '144A' FRN 10/8/2044	1,833,175	0.10
USD 1,368,293	GS Mortgage Securities Trust 2013-GC16 'Series 2013-GC16 AAB' 3.813% 10/11/2046	1,390,724	0.08
USD 3,495,242	GS Mortgage Securities Trust 2014-GC18 'Series 2014-GC18 A4' 4.074% 10/1/2047	3,588,529	0.20
USD 2,330,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 A4' 3.764% 10/7/2048	2,410,093	0.14
USD 1,500,000	GS Mortgage Securities Trust 2015-GC34 'Series 2015-GC34 A4' 3.506% 10/10/2048	1,539,731	0.09
USD 2,916,913	GS Mortgage Securities Trust 2016-GS2 'Series 2016-GS2 A4' 3.05% 10/5/2049	2,938,989	0.17
USD 2,584,372	GS Mortgage Securities Trust 2016-GS3 'Series 2016-GS3 AAB' 2.777% 10/10/2049	2,602,993	0.15
USD 38,000	Halliburton Co 3.8% 15/11/2025	39,479	0.00
USD 146,000	HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026	138,472	0.01
USD 1,700,000	HCA Inc 5.25% 15/4/2025	1,817,756	0.10
USD 3,500,000	HCA Inc 5.375% 1/2/2025	3,696,998	0.21
USD 1,110,000	HCA Inc 5.375% 1/9/2026	1,190,475	0.07
USD 517,000	HCA Inc 5.625% 1/9/2028	568,899	0.03
USD 2,722,000	HCA Inc 5.875% 15/2/2026	2,947,967	0.17
USD 820,000	Healthpeak Properties Inc 1.35% 1/2/2027	769,784	0.04
USD 200,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl '144A' 4.625% 1/5/2028	188,931	0.01
USD 77,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	79,014	0.00

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Holding	Description	Market Value (USD)	% of Net Assets
USD 379,000	Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025	391,128	0.02
USD 229,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	233,294	0.01
USD 112,000	Home Point Capital Inc '144A' 5% 1/2/2026	93,118	0.01
USD 184,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	187,029	0.01
USD 1,805,000	Hyundai Capital America '144A' 1.65% 17/9/2026*	1,700,837	0.10
USD 190,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.75% 15/9/2024	189,330	0.01
USD 270,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027	267,922	0.02
EUR 1,045,000	Illinois Tool Works Inc 0.25% 5/12/2024	1,165,001	0.07
USD 960,000	International Business Machines Corp 2.2% 9/2/2027	945,433	0.05
USD 4,404,000	International Flavors & Fragrances Inc '144A' 1.23% 1/10/2025	4,180,637	0.24
USD 308,000	IQVIA Inc '144A' 5% 15/5/2027	313,757	0.02
USD 3,780,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-BCON 'Series 2018-BCON A' '144A' 3.735% 5/1/2031	3,831,654	0.22
USD 79,000	Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	79,169	0.00
USD 718,205	JP Morgan Chase Commercial Mortgage Securities Trust 2012-CIBX 'Series 2012-CBX A4' 3.483% 15/6/2045	720,288	0.04
USD 3,615,000	JP Morgan Chase Commercial Mortgage Securities Trust 2012-HSBC 'Series 2012-HSBC D' '144A' FRN 5/7/2032	3,631,269	0.20
USD 4,720,000	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16 'Series 2013-C16 A4' 4.166% 15/12/2046	4,843,330	0.27
USD 1,661,101	JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11 'Series 2013-LC11 ASB' 2.554% 15/4/2046	1,669,397	0.09
USD 5,074,485	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP2 'Series 2016-JP2 A3' 2.559% 15/8/2049	4,989,168	0.28
USD 1,695,971	JP Morgan Mortgage Trust 2014-2 'Series 2014-2 1A1' '144A' FRN 25/6/2029	1,687,023	0.10
USD 1,234,820	JP Morgan Mortgage Trust 2016-2 'Series 2016-2 A1' '144A' FRN 25/6/2046	1,217,702	0.07
USD 1,708,705	JPMBB Commercial Mortgage Securities Trust 2013-C17 'Series 2013-C17 ASB' 3.705% 15/1/2047	1,735,326	0.10
USD 1,984,482	JPMBB Commercial Mortgage Securities Trust 2014-C23 'Series 2014-C23 ASB' 3.657% 15/9/2047	2,022,976	0.11
USD 569,641	JPMBB Commercial Mortgage Securities Trust 2014-C26 'Series 2014-C26 ASB' 3.288% 15/1/2048	577,487	0.03
USD 1,516,312	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 A3' 3.504% 15/12/2048	1,529,899	0.09
USD 950,000	JPMorgan Chase & Co FRN 25/4/2023	951,614	0.05
USD 1,961,000	JPMorgan Chase & Co FRN 23/7/2024	2,005,138	0.11
USD 3,000,000	JPMorgan Chase & Co FRN 1/6/2025	2,896,438	0.16
USD 2,405,000	JPMorgan Chase & Co FRN 15/10/2025	2,389,133	0.13
USD 2,874,000	JPMorgan Chase & Co FRN 22/4/2026	2,818,683	0.16
USD 3,900,000	JPMorgan Chase & Co FRN 19/11/2026	3,651,611	0.21
USD 8,900,000	JPMorgan Chase & Co FRN 22/4/2027	8,465,415	0.48
EUR 420,000	JPMorgan Chase & Co 1.5% 27/1/2025	483,619	0.03
USD 119,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	112,733	0.01
USD 3,500,000	KB Home 7.625% 15/5/2023	3,631,023	0.20
USD 2,658,000	Kraft Heinz Foods Co 3% 1/6/2026	2,667,489	0.15
USD 379,000	Kraft Heinz Foods Co 3.875% 5/5/2027	394,160	0.02
USD 548,000	Kraft Heinz Foods Co 4.625% 30/1/2029	586,190	0.03
USD 112,000	LABL Inc '144A' 5.875% 1/11/2028	107,450	0.01
USD 122,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 1/2/2027	118,672	0.01
USD 154,000	Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028	158,398	0.01
USD 80,000	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026	78,731	0.00
USD 175,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	159,205	0.01
USD 326,000	Level 3 Financing Inc 5.25% 15/3/2026	327,366	0.02
USD 139,000	Life Time Inc '144A' 5.75% 15/1/2026	138,903	0.01
USD 78,000	Lindblad Expeditions LLC '144A' 6.75% 15/2/2027	78,480	0.00
USD 80,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	78,249	0.00
USD 437,000	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	469,620	0.03
USD 353,000	Lumen Technologies Inc '144A' 4% 15/2/2027	334,138	0.02
USD 764,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	712,243	0.04
USD 226,000	Lumen Technologies Inc 6.75% 1/12/2023	234,743	0.01
USD 932,000	LYB International Finance III LLC 1.25% 1/10/2025	886,891	0.05
USD 185,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	174,849	0.01
USD 268,000	Matador Resources Co 5.875% 15/9/2026	272,564	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 193,000	Match Group Holdings II LLC '144A' 4.625% 1/6/2028	191,499	0.01
USD 389,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	388,977	0.02
USD 150,000	Meritage Homes Corp 5.125% 6/6/2027	155,921	0.01
USD 153,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 3.875% 15/2/2029	154,013	0.01
USD 508,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	528,017	0.03
USD 295,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	319,883	0.02
USD 165,000	MGM Resorts International 5.75% 15/6/2025	171,598	0.01
USD 226,000	MGM Resorts International 6% 15/3/2023	233,204	0.01
USD 154,000	MicroStrategy Inc '144A' 6.125% 15/6/2028	147,735	0.01
USD 198,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027	209,110	0.01
EUR 700,000	MMS USA Holdings Inc 0.625% 13/6/2025	780,694	0.04
USD 77,000	ModivCare Inc '144A' 5.875% 15/11/2025	76,906	0.00
USD 2,300,000	Morgan Stanley FRN 10/11/2023	2,281,046	0.13
USD 3,200,000	Morgan Stanley FRN 25/1/2024	3,158,922	0.18
USD 1,800,000	Morgan Stanley FRN 22/1/2025	1,747,418	0.10
USD 4,500,000	Morgan Stanley FRN 28/4/2026	4,424,813	0.25
USD 2,755,000	Morgan Stanley FRN 21/1/2028	2,691,016	0.15
USD 4,777,250	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 'Series 2013-C10 A3FL' '144A' FRN 15/7/2046	4,780,626	0.27
USD 434,159	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 'Series 2013-C10 ASB' FRN 15/7/2046	439,112	0.03
USD 1,480,000	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13 'Series 2013-C13 A4' 4.039% 15/11/2046	1,514,585	0.09
USD 1,455,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C15 'Series 2014-C15 A4' 4.051% 15/4/2047	1,494,476	0.08
USD 1,676,517	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18 'Series 2014-C18 ASB' 3.621% 15/10/2047	1,706,022	0.10
USD 8,216,709	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C20 'Series 2015-C20 A4' 3.249% 15/2/2048	8,356,665	0.47
USD 2,625,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 A4' 3.372% 15/10/2048	2,662,596	0.15
USD 4,189,500	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 A5' 3.635% 15/10/2048	4,306,156	0.24
USD 7,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 A4' 3.252% 15/10/2048	7,074,031	0.40
USD 3,016,709	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30 'Series 2016-C30 ASB' 2.729% 15/9/2049	3,039,287	0.17
USD 3,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 'Series 2016-C31 A5' 3.102% 15/11/2049	3,029,279	0.17
USD 3,465,000	Morgan Stanley Capital I Trust 2016-UB11 'Series 2016-UB11 A4' 2.782% 15/8/2049	3,464,703	0.20
USD 120,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	116,779	0.01
USD 1,995,000	MPLX LP 3.5% 1/12/2022	2,023,794	0.11
EUR 380,000	National Grid North America Inc 0.41% 20/1/2026	419,265	0.02
USD 109,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	110,912	0.01
USD 102,000	Navient Corp 6.75% 15/6/2026	106,463	0.01
USD 232,424	Navient Private Education Loan Trust 2014-A 'Series 2014-AA A2B' '144A' FRN 15/2/2029	232,826	0.01
USD 582,282	Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A A2B' '144A' FRN 15/11/2068	580,998	0.03
USD 2,000,000	Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A B' '144A' 3.16% 15/11/2068	1,966,298	0.11
USD 387,196	Navient Student Loan Trust 2018-EA 'Series 2018-EA A2' '144A' 4% 15/12/2059	392,843	0.02
USD 230,000	NCR Corp '144A' 5% 1/10/2028	225,788	0.01
USD 2,500,000	Netflix Inc 4.375% 15/11/2026	2,636,500	0.15
USD 495,000	New Fortress Energy Inc '144A' 6.5% 30/9/2026	475,371	0.03
USD 414,865	New Residential Mortgage Loan Trust 2016-3 'Series 2016-3A A1B' '144A' FRN 25/9/2056	421,094	0.02
USD 2,084,674	New Residential Mortgage Loan Trust 2018-1 'Series 2018-1A A1A' '144A' FRN 25/12/2057	2,141,474	0.12
USD 2,000,000	Newell Brands Inc 4.7% 1/4/2026	2,066,730	0.12
USD 2,374,000	NextEra Energy Capital Holdings Inc 1.875% 15/1/2027	2,276,643	0.13
USD 199,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/7/2024	200,930	0.01
USD 192,000	NFP Corp '144A' 4.875% 15/8/2028	184,665	0.01
USD 79,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026	79,446	0.00
USD 245,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028	235,185	0.01
USD 4,200,000	Nissan Motor Acceptance Co LLC '144A' 2% 9/3/2026	3,956,010	0.22
USD 285,000	Northern Oil and Gas Inc '144A' 8.125% 1/3/2028	295,991	0.02
USD 136,000	Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 4.75% 30/4/2027	125,748	0.01

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 410,000	Novelis Corp ‘144A’ 3.25% 15/11/2026	392,085	0.02
USD 265,000	Nucor Corp 2% 1/6/2025	261,138	0.02
USD 162,000	NuStar Logistics LP 5.75% 1/10/2025	169,168	0.01
USD 319,000	Occidental Petroleum Corp 5.5% 1/12/2025	341,861	0.02
USD 755,000	Occidental Petroleum Corp 8.5% 15/7/2027	907,219	0.05
USD 1,415,000	ONE Gas Inc 1.1% 11/3/2024	1,382,579	0.08
USD 275,000	OneMain Finance Corp 6.625% 15/1/2028	291,999	0.02
USD 324,000	OneMain Finance Corp 7.125% 15/3/2026	348,669	0.02
USD 244,661	Onemain Financial Issuance Trust 2018-1 ‘Series 2018-1A A’ ‘144A’ 3.3% 14/3/2029	244,651	0.01
USD 5,055,000	Oracle Corp 1.65% 25/3/2026	4,813,338	0.27
USD 283,000	Organon & Co / Organon Foreign Debt Co-Issuer BV ‘144A’ 4.125% 30/4/2028	276,599	0.02
USD 160,000	Outfront Media Capital LLC / Outfront Media Capital Corp ‘144A’ 5% 15/8/2027	157,934	0.01
USD 116,000	P&L Development LLC / PLD Finance Corp ‘144A’ 7.75% 15/11/2025	111,020	0.01
USD 6,105,000	Pacific Gas and Electric Co 1.367% 10/3/2023	6,037,929	0.34
USD 953,000	Pacific Gas and Electric Co 3.45% 1/7/2025	957,478	0.05
USD 449,000	Par Pharmaceutical Inc ‘144A’ 7.5% 1/4/2027	448,776	0.03
USD 575,000	Parker-Hannifin Corp 2.7% 14/6/2024	581,127	0.03
USD 163,000	Pattern Energy Operations LP / Pattern Energy Operations Inc ‘144A’ 4.5% 15/8/2028	158,630	0.01
USD 77,000	PDC Energy Inc 5.75% 15/5/2026	78,267	0.00
USD 535,000	PeaceHealth Obligated Group 1.375% 15/11/2025	513,943	0.03
USD 98,000	Penske Automotive Group Inc 3.5% 1/9/2025	96,657	0.01
USD 1,285,000	Penske Truck Leasing Co Lp / PTL Finance Corp ‘144A’ 1.7% 15/6/2026	1,229,243	0.07
USD 200,000	Periama Holdings LLC/DE 5.95% 19/4/2026	204,750	0.01
USD 403,000	PetSmart Inc / PetSmart Finance Corp ‘144A’ 4.75% 15/2/2028	398,138	0.02
USD 227,000	Picasso Finance Sub Inc ‘144A’ 6.125% 15/6/2025	233,830	0.01
USD 145,000	Pioneer Natural Resources Co 0.55% 15/5/2023	142,907	0.01
USD 1,395,000	Pioneer Natural Resources Co 1.125% 15/1/2026	1,318,282	0.07
USD 255,000	Post Holdings Inc ‘144A’ 5.625% 15/1/2028	257,811	0.01
USD 82,000	Powdr Corp ‘144A’ 6% 1/8/2025	84,656	0.01
USD 200,000	PRA Health Sciences Inc ‘144A’ 2.875% 15/7/2026	192,315	0.01
USD 163,000	Prime Healthcare Services Inc ‘144A’ 7.25% 1/11/2025	165,614	0.01
USD 76,000	Prime Security Services Borrower LLC / Prime Finance Inc ‘144A’ 5.25% 15/4/2024	77,425	0.00
USD 322,000	Prime Security Services Borrower LLC / Prime Finance Inc ‘144A’ 5.75% 15/4/2026	330,955	0.02
USD 205,000	PTC Inc ‘144A’ 3.625% 15/2/2025	204,497	0.01
USD 195,000	PulteGroup Inc 5% 15/1/2027	211,510	0.01
USD 536,000	Radiate Holdco LLC / Radiate Finance Inc ‘144A’ 4.5% 15/9/2026	508,115	0.03
USD 80,000	Raptor Acquisition Corp / Raptor Co-Issuer LLC ‘144A’ 4.875% 1/11/2026	77,630	0.00
USD 133,000	Rattler Midstream LP ‘144A’ 5.625% 15/7/2025	135,519	0.01
USD 160,000	RHP Hotel Properties LP / RHP Finance Corp ‘144A’ 4.5% 15/2/2029	151,000	0.01
USD 173,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	169,307	0.01
USD 82,000	RLJ Lodging Trust LP ‘144A’ 3.75% 1/7/2026	79,244	0.00
USD 42,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc ‘144A’ 2.875% 15/10/2026	39,120	0.00
USD 1,665,000	Ryder System Inc 2.85% 1/3/2027	1,656,822	0.09
USD 1,702,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	1,808,028	0.10
USD 120,000	Sabre GLBL Inc ‘144A’ 7.375% 1/9/2025	123,455	0.01
USD 204,000	Sabre GLBL Inc ‘144A’ 9.25% 15/4/2025	229,677	0.01
USD 700,000	Santander Holdings USA Inc 3.5% 7/6/2024	713,199	0.04
USD 522,000	SBA Communications Corp 3.875% 15/2/2027	524,051	0.03
USD 305,000	Scientific Games International Inc ‘144A’ 5% 15/10/2025	309,584	0.02
USD 1,315,000	Sealed Air Corp ‘144A’ 5.125% 1/12/2024	1,359,368	0.08
USD 147,000	Sealed Air Corp ‘144A’ 5.5% 15/9/2025	153,066	0.01
USD 2,152,391	Seasoned Credit Risk Transfer Trust Series 2018-3 ‘Series 2018-3 MA’ FRN 25/8/2057	2,205,350	0.12
USD 3,408,694	Seasoned Credit Risk Transfer Trust Series 2019-4 ‘Series 2019-4 MA’ 3% 25/2/2059	3,440,609	0.19
USD 247,718	Sequoia Mortgage Trust 2017-CH1 ‘Series 2017-CH1 A2’ ‘144A’ FRN 25/8/2047	248,559	0.01
USD 201,000	Service Corp International/US 4.625% 15/12/2027	204,260	0.01
USD 71,000	Service Properties Trust 5.5% 15/12/2027	69,580	0.00
USD 76,000	Service Properties Trust 7.5% 15/9/2025	79,895	0.00
USD 750,750	Sesac Finance LLC ‘Series 2019-1 A2’ ‘144A’ 5.216% 25/7/2049	764,074	0.04
USD 86,000	Sinclair Television Group Inc ‘144A’ 5.125% 15/2/2027	78,421	0.00
USD 397,000	Sirius XM Radio Inc ‘144A’ 3.125% 1/9/2026	380,128	0.02
USD 348,000	Sirius XM Radio Inc ‘144A’ 4% 15/7/2028	333,864	0.02
USD 276,000	Six Flags Theme Parks Inc ‘144A’ 7% 1/7/2025	289,775	0.02

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Holding	Description	Market Value (USD)	% of Net Assets
USD 550,000	SK Battery America Inc 2.125% 26/1/2026	524,513	0.03
USD 42,000	SLM Corp 3.125% 2/11/2026	40,171	0.00
USD 6,225,586	SLM Private Credit Student Loan Trust 2005-A 'Series 2005-A A4' FRN 15/12/2038	6,102,543	0.34
USD 4,238,025	SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039	4,142,901	0.23
USD 4,168,035	SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039	4,050,259	0.23
USD 2,240,966	SLM Private Credit Student Loan Trust 2006-B 'Series 2006-B A5' FRN 15/12/2039	2,187,175	0.12
USD 1,226,094	SLM Private Credit Student Loan Trust 2007-A 'Series 2007-A A4A' FRN 16/12/2041	1,205,101	0.07
USD 4,584,301	SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	5,089,155	0.29
USD 991,485	SLM Student Loan Trust 2013-4 'Series 2013-4 A' FRN 25/6/2043	980,440	0.06
USD 77,000	SM Energy Co 6.5% 15/7/2028	78,823	0.00
USD 76,000	SM Energy Co 6.75% 15/9/2026	76,583	0.00
USD 24,920	SMB Private Education Loan Trust 2015-C 'Series 2015-C A2A' '144A' 2.75% 15/7/2027	24,942	0.00
USD 2,313,724	SMB Private Education Loan Trust 2017-A 'Series 2017-A A2B' '144A' FRN 15/9/2034	2,321,424	0.13
USD 596,644	SMB Private Education Loan Trust 2020-A 'Series 2020-A A2B' '144A' FRN 15/9/2037	590,991	0.03
USD 5,611,595	SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB A2A' '144A' 1.6% 15/9/2054	5,482,652	0.31
USD 2,037,323	SMB Private Education Loan Trust 2021-A 'Series 2021-A APL' '144A' 15/1/2053 (Zero Coupon)	2,018,582	0.11
USD 950,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053	912,761	0.05
USD 3,588,449	SMB Private Education Loan Trust 2021-C 'Series 2021-C APT1' '144A' 1.39% 15/1/2053	3,367,619	0.19
USD 71,285	SoFi Professional Loan Program 2016-C LLC 'Series 2016-C A2B' '144A' 2.36% 27/12/2032	71,486	0.00
USD 147,900	SoFi Professional Loan Program 2016-D LLC 'Series 2016-D A2B' '144A' 2.34% 25/4/2033	148,522	0.01
USD 185,316	Sofi Professional Loan Program 2016-E LLC 'Series 2016-E A2B' '144A' 2.49% 25/1/2036	185,722	0.01
USD 1,457,599	SoFi Professional Loan Program 2017-D LLC 'Series 2017-D A2FX' '144A' 2.65% 25/9/2040	1,463,157	0.08
USD 2,129,385	Sofi Professional Loan Program 2018-C Trust 'Series 2018-C A2FX' '144A' 3.59% 25/1/2048	2,159,382	0.12
USD 1,965,650	Sofi Professional Loan Program 2018-D Trust 'Series 2018-D A2FX' '144A' 3.6% 25/2/2048	1,978,750	0.11
USD 1,515,000	Sonoco Products Co 2.25% 1/2/2027	1,471,484	0.08
USD 419,000	Sotheby's '144A' 7.375% 15/10/2027	433,717	0.02
USD 33,393	Soundview Home Loan Trust 2003-2 'Series 2003-2 A2' FRN 25/11/2033	33,291	0.00
USD 171,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026	172,465	0.01
USD 84,000	Spirit AeroSystems Inc '144A' 5.5% 15/1/2025	85,994	0.01
USD 284,000	Sprint Corp 7.625% 15/2/2025	314,899	0.02
USD 314,000	Sprint Corp 7.625% 1/3/2026	357,178	0.02
USD 437,000	Sprint Corp 7.875% 15/9/2023	470,354	0.03
USD 2,417,188	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 4.738% 20/3/2025	2,501,721	0.14
USD 317,000	SRM Escrow Issuer LLC '144A' 6% 1/11/2028	317,602	0.02
USD 284,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	269,465	0.02
USD 545,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	558,625	0.03
USD 317,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	319,181	0.02
USD 246,000	Staples Inc '144A' 7.5% 15/4/2026	243,624	0.01
USD 62,000	Starwood Property Trust Inc '144A' 4.375% 15/1/2027	59,997	0.00
USD 74,000	Starwood Property Trust Inc '144A' 5.5% 1/11/2023	75,292	0.00
USD 165,000	Steel Dynamics Inc 2.4% 15/6/2025	163,894	0.01
USD 104,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	107,766	0.01
USD 76,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp '144A' 8.5% 15/10/2026	76,167	0.00
USD 330,000	Switch Ltd '144A' 3.75% 15/9/2028	310,763	0.02
USD 2,115,000	Synchrony Financial 4.5% 23/7/2025	2,212,735	0.12
USD 172,000	Syneos Health Inc '144A' 3.625% 15/1/2029	159,401	0.01
USD 326,000	Tap Rock Resources LLC '144A' 7% 1/10/2026	327,348	0.02
USD 71,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	74,383	0.00
USD 335,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	340,100	0.02
USD 80,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	78,264	0.00
USD 533,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	534,547	0.03
USD 315,000	TerraForm Power Operating LLC '144A' 4.25% 31/1/2023	315,402	0.02
EUR 565,000	Thermo Fisher Scientific Inc 2% 15/4/2025	659,455	0.04
USD 472,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	471,653	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,530,000	T-Mobile USA Inc 1.5% 15/2/2026	1,458,463	0.08
USD 162,000	T-Mobile USA Inc 2.625% 15/4/2026	157,416	0.01
USD 427,000	T-Mobile USA Inc 2.625% 15/2/2029	402,813	0.02
USD 444,290	Towd Point Mortgage Trust 2016-4 'Series 2016-4 A1' '144A' FRN 25/7/2056	445,405	0.03
USD 74,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	78,941	0.00
USD 113,000	Tri Pointe Homes Inc 5.25% 1/6/2027	113,000	0.01
USD 182,000	Triumph Group Inc '144A' 8.875% 1/6/2024	194,281	0.01
USD 156,000	Twitter Inc '144A' 3.875% 15/12/2027	152,474	0.01
USD 380,000	Uber Technologies Inc '144A' 6.25% 15/1/2028	387,283	0.02
USD 390,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	417,204	0.02
USD 2,900,000	UBS Commercial Mortgage Trust 2017-C1 'Series 2017-C1 A4' 3.46% 15/6/2050	2,968,763	0.17
USD 5,548,000	UBS Commercial Mortgage Trust 2017-C2 'Series 2017-C2 A3' 3.225% 15/8/2050	5,597,977	0.32
USD 4,151,000	UBS Commercial Mortgage Trust 2017-C5 'Series 2017-C5 A4' 3.212% 15/11/2050	4,178,407	0.24
USD 1,177,845	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	1,245,511	0.07
USD 190,080	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	194,527	0.01
USD 376,000	United Airlines Inc '144A' 4.375% 15/4/2026	375,423	0.02
USD 34,477,900	United States Treasury Note/ Bond 0.125% 30/11/2022	34,281,268	1.93
USD 76,000,000	United States Treasury Note/ Bond 0.125% 31/12/2022	75,476,016	4.25
USD 22,000,000	United States Treasury Note/ Bond 0.125% 31/1/2023*	21,801,625	1.23
USD 3,900,000	United States Treasury Note/ Bond 0.375% 15/7/2024	3,793,359	0.21
USD 16,465,000	United States Treasury Note/ Bond 0.375% 15/8/2024	15,941,786	0.90
USD 146,000,000	United States Treasury Note/ Bond 0.5% 15/3/2023	145,121,719	8.16
USD 19,600,000	United States Treasury Note/ Bond 0.625% 15/10/2024*	19,045,305	1.07
USD 58,500,000	United States Treasury Note/ Bond 0.75% 15/11/2024	56,957,519	3.20
USD 22,000,000	United States Treasury Note/ Bond 1.75% 15/8/2041	20,030,313	1.13
USD 15,000,000	United States Treasury Note/ Bond 2% 15/2/2023*	15,135,352	0.85
USD 170,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	161,188	0.01
USD 119,000	Univision Communications Inc '144A' 6.625% 1/6/2027	124,653	0.01
USD 2,700,000	US Bancorp FRN 27/1/2028	2,648,776	0.15
USD 577,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	578,238	0.03
USD 75,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	77,350	0.00
USD 355,000	VeriSign Inc 5.25% 1/4/2025	380,304	0.02
USD 445,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025	437,353	0.03
USD 5,200,000	Verizon Communications Inc 2.1% 22/3/2028	4,979,480	0.28
USD 477,000	Viasat Inc '144A' 5.625% 15/4/2027	477,143	0.03
USD 400,000	VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027	397,834	0.02
USD 429,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026	432,908	0.02
USD 362,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	368,889	0.02
USD 76,000	Vizient Inc '144A' 6.25% 15/5/2027	78,587	0.00
USD 2,990,000	VMware Inc 1.4% 15/8/2026	2,817,516	0.16
USD 82,000	Wabash National Corp '144A' 4.5% 15/10/2028	77,593	0.00
USD 1,821,019	Wells Fargo Commercial Mortgage Trust 2014-LC16 'Series 2014-LC16 ASB' 3.477% 15/8/2050	1,848,188	0.10
USD 4,004,000	Wells Fargo Commercial Mortgage Trust 2015-C27 'Series 2015-C27 A5' 3.451% 15/2/2048	4,070,861	0.23
USD 1,579,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 'Series 2015-NXS1 A5' 3.148% 15/5/2048	1,592,457	0.09
USD 4,765,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 A5' 3.372% 15/1/2059	4,865,230	0.27
USD 3,075,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 A6' 3.635% 15/1/2059	3,155,656	0.18
USD 4,996,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 A5' 3.418% 15/9/2050	5,129,394	0.29
USD 329,000	Western Midstream Operating LP 4.65% 1/7/2026	339,995	0.02
USD 202,000	Western Midstream Operating LP 4.75% 15/8/2028	210,000	0.01
USD 2,412,530	WFRBS Commercial Mortgage Trust 2014-C21 'Series 2014-C21 ASB' 3.393% 15/8/2047	2,447,253	0.14
USD 100,000	William Carter Co/The '144A' 5.625% 15/3/2027	101,400	0.01
USD 216,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027	215,474	0.01
USD 991,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	938,621	0.05
USD 170,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	159,646	0.01
		1,139,288,781	64.07

* All or a portion of this security represents a security on loan.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Uruguay		
USD 370,374	Uruguay Government International Bond 4.375% 27/10/2027	399,947	0.02
Total Bonds		1,681,385,288	94.56
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,713,296,793	96.36
Other Transferable Securities			
BONDS			
	United States		
USD 106,820	LFRF '2015-1' '144A' 4% 30/10/2027**	103,781	0.00
Total Bonds		103,781	0.00
Total Other Transferable Securities		103,781	0.00
Total Portfolio		1,713,400,574	96.36
Other Net Assets		64,664,863	3.64
Total Net Assets (USD)		1,778,065,437	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CAD	5,622,077	USD	4,500,000	Barclays	16/3/2022	(75,487)
EUR	1,473,000	USD	1,653,529	Royal Bank of Canada	16/3/2022	691
EUR	14,000,000	USD	15,810,626	Morgan Stanley	16/3/2022	(88,230)
EUR	635,113	USD	717,000	UBS	16/3/2022	(3,750)
EUR	657,000	USD	746,720	State Street	16/3/2022	(8,890)
USD	397,348	AUD	557,000	Morgan Stanley	16/3/2022	(5,985)
USD	4,867,826	CAD	6,204,985	Morgan Stanley	16/3/2022	(15,429)
USD	1,883,945	EUR	1,675,000	Royal Bank of Canada	16/3/2022	2,872
USD	1,790,865	EUR	1,592,000	ANZ	16/3/2022	3,004
USD	7,712,180	EUR	6,790,000	BNY Mellon	16/3/2022	86,818
USD	742,883	EUR	655,000	Citibank	16/3/2022	7,300
USD	121,844	EUR	107,000	Morgan Stanley	16/3/2022	1,679
USD	293,052	EUR	258,000	BNP Paribas	16/3/2022	3,311
USD	158,981,033	EUR	140,393,000	HSBC Bank Plc	16/3/2022	1,315,722
USD	6,680,590	GBP	4,924,000	Morgan Stanley	16/3/2022	76,139
USD	3,283,239	GBP	2,429,000	Societe Generale	16/3/2022	25,276

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	972,962	GBP	728,000	BNY Mellon	16/3/2022	(3,488)
USD	3,541,503	GBP	2,632,000	Deutsche Bank	16/3/2022	11,261
USD	118,768,599	GBP	89,563,000	JP Morgan	16/3/2022	(1,360,244)
GBP	61,093	EUR	73,000	Royal Bank of Canada	20/5/2022	(239)
USD	559,021	EUR	490,464	BNY Mellon	20/5/2022	6,913
Net unrealised depreciation						(20,756)
EUR Hedged Share Class						
EUR	217,669,550	USD	248,954,093	BNY Mellon	15/3/2022	(4,513,004)
USD	43,659,934	EUR	38,342,110	BNY Mellon	15/3/2022	602,173
Net unrealised depreciation						(3,910,831)
SGD Hedged Share Class						
SGD	268,264	USD	199,934	BNY Mellon	15/3/2022	(2,374)
USD	2,101	SGD	2,836	BNY Mellon	15/3/2022	13
Net unrealised depreciation						(2,361)
Total net unrealised depreciation						(3,933,948)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(2)	EUR	Euro Bund	March 2022	15,376
(140)	EUR	Euro Schatz	March 2022	19,939
(268)	EUR	Euro BOBL	March 2022	537,286
(314)	EUR	Short-Term Euro-BTP	March 2022	(215,974)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
4,027	USD	US Treasury 2 Year Note (CBT)	June 2022	1,553,876
(12)	USD	US Treasury 2 Year Note (CBT)	June 2022	(7,125)
(17)	USD	US Long Bond (CBT)	June 2022	(24,378)
(17)	USD	US Treasury 10 Year Note (CBT)	June 2022	(17,986)
(58)	USD	US Ultra Bond (CBT)	June 2022	(42,097)
(103)	USD	US Treasury 10 Year Note (CBT)	June 2022	(77,783)
(170)	USD	US Treasury 5 Year Note (CBT)	June 2022	(125,772)
(329)	USD	US Ultra 10 Year Note	June 2022	(377,550)
(2,003)	USD	US Treasury 5 Year Note (CBT)	June 2022	(934,667)
Total				303,145

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 18,000,000	Fund receives default protection on CDX.NA.IG.37.V1; and pays Fixed 1%	Bank of America	20/12/2026	145,269	(258,623)
CDS	USD (7,935,000)	Fund receives default protection on CDX.NA.HY.37.V1; and pays Fixed 5%	Bank of America	20/12/2026	(11,256)	441,465
IRS	USD 13,340,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.76%	Bank of America	15/2/2029	(61,315)	(61,198)
IRS	USD 10,620,000	Fund receives Fixed 1.79%; and pays Floating USD SOFR 1 Day	Bank of America	15/11/2031	55,321	58,673
IRS	USD 2,660,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.805%	Bank of America	15/11/2048	(21,424)	(19,890)
Total					106,595	160,427

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
	United States		
USD 17,190,000	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	17,248,419	0.97
Total TBA		17,248,419	0.97

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Flexible Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
137,826	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	13,784,667	0.95
Total Funds		13,784,667	0.95
COMMON STOCKS (SHARES)			
	Bermuda		
507,292	Axalta Coating Systems Ltd	13,610,644	0.94
	Denmark		
163,289	Novo Nordisk A/S ADR*	16,717,528	1.16
	France		
543,468	Sanofi ADR	28,325,552	1.96
	Taiwan		
291,974	Taiwan Semiconductor Manufacturing Co Ltd ADR	31,536,112	2.18
	United Kingdom		
361,004	Unilever Plc ADR*	18,122,401	1.25
	United States		
350,647	Ally Financial Inc	17,497,285	1.21
15,000	Alphabet Inc	40,047,450	2.77
15,948	Alphabet Inc 'A'	42,510,351	2.94
24,404	Amazon.com Inc	74,521,763	5.16
155,155	Analog Devices Inc	24,891,517	1.72
50,648	Anthem Inc	22,589,008	1.56
399,271	Apple Inc	65,775,905	4.55
204,156	Applied Materials Inc	27,663,138	1.91
498,540	Avantor Inc	17,493,769	1.21
275,360	Bath & Body Works Inc	14,706,978	1.02
118,652	Berkshire Hathaway Inc 'B'	37,793,035	2.61
107,800	Capital One Financial Corp*	16,201,262	1.12
104,635	Caterpillar Inc	19,507,103	1.35
214,717	CBRE Group Inc 'A'	21,091,651	1.46
412,515	CDK Global Inc	18,724,056	1.30
169,491	CH Robinson Worldwide Inc	16,084,696	1.11
275,467	Ciena Corp	18,701,455	1.29
720,743	Comcast Corp	33,673,113	2.33
373,565	ConocoPhillips	34,095,278	2.36
858,544	Corteva Inc	44,197,845	3.06
117,305	Dollar General Corp	23,286,216	1.61
180,626	Dollar Tree Inc	25,936,087	1.79
1,248,349	EQT Corp	28,312,555	1.96
210,589	Fidelity National Information Services Inc	20,180,744	1.40
22,635	First Citizens BancShares Inc/NC	17,394,545	1.20
107,107	FleetCor Technologies Inc*	24,990,205	1.73
373,441	Fortive Corp	24,266,196	1.68
362,180	Fox Corp	15,081,175	1.04
579,794	General Motors Co	26,856,058	1.86
29,744	Humana Inc	12,753,930	0.88
161,288	Intercontinental Exchange Inc	20,709,379	1.43
171,241	JPMorgan Chase & Co	24,508,012	1.70
104,947	Laboratory Corp of America Holdings	28,597,008	1.98
284,432	Las Vegas Sands Corp	12,170,845	0.84
130,471	Meta Platforms Inc 'A'	27,132,749	1.88
315,772	Microsoft Corp	93,623,240	6.48
293,970	Mondelez International Inc	19,263,854	1.33
253,913	Morgan Stanley*	23,263,509	1.61
104,561	Norfolk Southern Corp	26,971,510	1.87
181,682	Otis Worldwide Corp	14,287,472	0.99
226,410	Progressive Corp/The	23,931,537	1.66
178,460	Quanta Services Inc	19,264,757	1.33
292,645	Ross Stores Inc	26,730,194	1.85
323,405	Sealed Air Corp	21,797,497	1.51
33,080	Teradyne Inc	3,926,927	0.27
88,647	UnitedHealth Group Inc	41,620,653	2.88
52,163	Veeva Systems Inc 'A'	11,810,746	0.82
175,681	Visa Inc 'A'*	38,077,100	2.63
376,710	World Wrestling Entertainment Inc 'A'*	21,977,261	1.52
		1,326,488,619	91.77
Total Common Stocks (Shares)		1,434,800,856	99.26
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,448,585,523	100.21
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
28,100	World Access Inc	–	0.00
Total Common Stocks (Shares)		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		1,448,585,523	100.21
Other Net Liabilities		(3,099,329)	(0.21)
Total Net Assets (USD)		1,445,486,194	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-954/1095

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	85,386	USD	13,400	BNY Mellon	15/3/2022	104
USD	1,049	CNY	6,659	BNY Mellon	15/3/2022	(4)
Net unrealised appreciation						100
EUR Hedged Share Class						
EUR	135,655,119	USD	155,106,618	BNY Mellon	15/3/2022	(2,767,078)
USD	14,338,089	EUR	12,707,805	BNY Mellon	15/3/2022	67,440
Net unrealised depreciation						(2,699,638)
JPY Hedged Share Class						
JPY	88,294,761	USD	762,597	BNY Mellon	15/3/2022	3,706
USD	61,063	JPY	7,045,680	BNY Mellon	15/3/2022	(86)
Net unrealised appreciation						3,620
Total net unrealised depreciation						(2,695,918)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	25.46
Consumer Discretionary	14.13
Financials	12.54
Communication Services	12.48
Healthcare	12.45
Industrials	8.33
Materials	5.51
Energy	4.32
Consumer Staples	2.58
Real Estate	1.46
Investment Funds	0.95
Other Net Liabilities	(0.21)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Government Mortgage Impact Fund[1]

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	United States		
USD 233	Alternative Loan Trust 2004-12CB (Defaulted) 'Series 2004-12CB 1A1' 5% 25/7/2019	233	0.00
USD 3,042,553	BANK 2017-BNK9 'Series 2017-BNK9 XA' FRN 15/11/2054	112,118	0.09
USD 1,000	Capital One Multi-Asset Execution Trust 'Series 2017-A6 A6' 2.29% 15/7/2025	1,007	0.00
USD 871,050	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 XA' FRN 15/11/2051	28,933	0.02
USD 4,425	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-1 (Defaulted) 'Series 2004-1 4A1' 5% 25/2/2019	4,474	0.00
USD 105,263	Fannie Mae Pool '190400' 4.5% 1/11/2039	114,177	0.09
USD 293,790	Fannie Mae Pool '725423' 5.5% 1/5/2034	324,816	0.25
USD 77,028	Fannie Mae Pool '725425' 5.5% 1/4/2034	86,004	0.07
USD 1,722	Fannie Mae Pool '735484' 5% 1/5/2035	1,914	0.00
USD 10,195	Fannie Mae Pool '735649' 6% 1/12/2032	11,382	0.01
USD 1,097	Fannie Mae Pool '889109' 5% 1/1/2023	1,124	0.00
USD 16,118	Fannie Mae Pool '889218' 6% 1/2/2038	18,406	0.01
USD 18,497	Fannie Mae Pool '889466' 6% 1/5/2038	21,153	0.02
USD 6,400	Fannie Mae Pool '889529' 6% 1/3/2038	7,319	0.01
USD 18,026	Fannie Mae Pool '889974' 5% 1/9/2035	19,954	0.02
USD 4,735	Fannie Mae Pool '890097' 6% 1/10/2038	5,325	0.00
USD 8,587	Fannie Mae Pool '890102' 6% 1/12/2038	9,820	0.01
USD 837	Fannie Mae Pool '952356' 5.5% 1/11/2022	841	0.00
USD 2,023	Fannie Mae Pool '970750' 5.5% 1/11/2023	2,060	0.00
USD 16,036	Fannie Mae Pool '973887' 6.5% 1/2/2038	17,497	0.01
USD 30,504	Fannie Mae Pool 'AA9781' 4.5% 1/7/2024	31,629	0.03
USD 48,602	Fannie Mae Pool 'AB0200' 5.5% 1/1/2039	54,716	0.04
USD 143,267	Fannie Mae Pool 'AB0686' 4% 1/1/2036	153,314	0.12
USD 14,543	Fannie Mae Pool 'AB1226' 4.5% 1/7/2040	15,788	0.01
USD 6,776	Fannie Mae Pool 'AB3314' 4.5% 1/7/2041	7,356	0.01
USD 15,659	Fannie Mae Pool 'AB6194' 2.5% 1/9/2027	15,826	0.01
USD 3,830	Fannie Mae Pool 'AB8446' 2.5% 1/2/2028	3,870	0.00
USD 11,216	Fannie Mae Pool 'AB8870' 2.5% 1/4/2028	11,349	0.01
USD 65,629	Fannie Mae Pool 'AB8923' 3% 1/4/2043	67,188	0.05
USD 58,090	Fannie Mae Pool 'AB8924' 3% 1/4/2043	59,419	0.05
USD 50,039	Fannie Mae Pool 'AD0361' 6% 1/9/2039	57,223	0.05
USD 141,072	Fannie Mae Pool 'AD0663' 5.5% 1/6/2036	157,435	0.12
USD 161,857	Fannie Mae Pool 'AD0784' 6% 1/5/2037	183,330	0.14
USD 69,226	Fannie Mae Pool 'AH5702' 4.5% 1/2/2026	71,984	0.06
USD 24,420	Fannie Mae Pool 'AH7036' 4.5% 1/3/2041	26,522	0.02
USD 25,302	Fannie Mae Pool 'AI4140' 4.5% 1/6/2041	27,482	0.02
USD 76,091	Fannie Mae Pool 'AI4891' 4.5% 1/6/2041	82,007	0.06
USD 15,079	Fannie Mae Pool 'AJ3120' 4.5% 1/10/2041	16,380	0.01
USD 9,885	Fannie Mae Pool 'AK7510' 3.5% 1/4/2042	10,353	0.01
USD 6,012	Fannie Mae Pool 'AK9225' 3.5% 1/6/2042	6,290	0.01
USD 30,451	Fannie Mae Pool 'AL0603' 6.5% 1/10/2039	33,961	0.03
USD 94,730	Fannie Mae Pool 'AL0808' 6.5% 1/5/2040	106,809	0.08
USD 9,476	Fannie Mae Pool 'AL1064' 6.5% 1/10/2039	11,004	0.01
USD 37,112	Fannie Mae Pool 'AL1319' 4.5% 1/10/2041	40,070	0.03
USD 52,142	Fannie Mae Pool 'AL1899' 5% 1/6/2026	53,507	0.04
USD 62,030	Fannie Mae Pool 'AL2629' 5% 1/6/2039	69,045	0.05
USD 9,036	Fannie Mae Pool 'AL5304' 5.5% 1/3/2040	10,100	0.01
USD 21,696	Fannie Mae Pool 'AL6761' 3% 1/5/2030	22,340	0.02
USD 30,706	Fannie Mae Pool 'AL7139' 3% 1/7/2030	31,604	0.03
USD 22,526	Fannie Mae Pool 'AL7167' 4% 1/1/2041	24,009	0.02
USD 11,545	Fannie Mae Pool 'AL9227' 3% 1/10/2036	11,832	0.01
USD 30,357	Fannie Mae Pool 'AO0763' 4% 1/4/2042	32,414	0.03
USD 5,282	Fannie Mae Pool 'AO2881' 3.5% 1/5/2042	5,521	0.00
USD 4,126	Fannie Mae Pool 'AO3048' 3.5% 1/6/2042	4,321	0.00
USD 12,409	Fannie Mae Pool 'AO9707' 3.5% 1/7/2042	12,995	0.01
USD 9,622	Fannie Mae Pool 'AP5205' 2.5% 1/9/2027	9,721	0.01
USD 4,821	Fannie Mae Pool 'AQ7965' 3.5% 1/11/2027	4,975	0.00
USD 33,704	Fannie Mae Pool 'AR7568' 3% 1/3/2043	34,486	0.03
USD 61,835	Fannie Mae Pool 'AR7576' 3% 1/3/2043	63,303	0.05
USD 50,709	Fannie Mae Pool 'AR8630' 3% 1/4/2043	51,908	0.04
USD 71,788	Fannie Mae Pool 'AR9218' 3% 1/3/2043	73,372	0.06
USD 27,486	Fannie Mae Pool 'AS0190' 2.5% 1/8/2028	27,812	0.02
USD 2,963	Fannie Mae Pool 'AS4485' 2.5% 1/2/2030	2,995	0.00

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,858	Fannie Mae Pool 'AS4488' 2.5% 1/2/2030	2,888	0.00
USD 24,208	Fannie Mae Pool 'AS5548' 2.5% 1/8/2030	24,480	0.02
USD 30,237	Fannie Mae Pool 'AS5614' 2.5% 1/8/2030	30,595	0.02
USD 12,093	Fannie Mae Pool 'AS5622' 3% 1/8/2030	12,446	0.01
USD 53,079	Fannie Mae Pool 'AS5786' 2.5% 1/9/2030	53,676	0.04
USD 3,394	Fannie Mae Pool 'AS6233' 4.5% 1/11/2045	3,601	0.00
USD 4,406	Fannie Mae Pool 'AS7320' 2.5% 1/6/2031	4,461	0.00
USD 31,199	Fannie Mae Pool 'AS7605' 2.5% 1/7/2031	31,589	0.02
USD 10,427	Fannie Mae Pool 'AS8009' 2.5% 1/10/2031	10,549	0.01
USD 46,250	Fannie Mae Pool 'AS8193' 2.5% 1/10/2031	46,795	0.04
USD 25,901	Fannie Mae Pool 'AS8195' 2.5% 1/10/2031	26,240	0.02
USD 76,058	Fannie Mae Pool 'AS8208' 2.5% 1/10/2031	77,011	0.06
USD 27,950	Fannie Mae Pool 'AS8240' 2.5% 1/11/2031	28,300	0.02
USD 8,471	Fannie Mae Pool 'AS8241' 2.5% 1/11/2031	8,571	0.01
USD 82,465	Fannie Mae Pool 'AS8251' 2% 1/11/2031	81,822	0.06
USD 5,179	Fannie Mae Pool 'AS8291' 2% 1/11/2031	5,138	0.00
USD 92,895	Fannie Mae Pool 'AS8348' 3% 1/11/2036	95,369	0.07
USD 37,454	Fannie Mae Pool 'AS8349' 3% 1/11/2036	38,473	0.03
USD 22,377	Fannie Mae Pool 'AS8380' 4% 1/11/2046	23,497	0.02
USD 119,626	Fannie Mae Pool 'AS8553' 3% 1/12/2036	123,169	0.10
USD 28,307	Fannie Mae Pool 'AS9321' 2.5% 1/3/2032	28,677	0.02
USD 19,899	Fannie Mae Pool 'AT2037' 3% 1/4/2043	20,344	0.02
USD 72,099	Fannie Mae Pool 'AT2040' 3% 1/4/2043	73,675	0.06
USD 36,349	Fannie Mae Pool 'AT2043' 3% 1/4/2043	37,144	0.03
USD 24,490	Fannie Mae Pool 'AV2859' 3.5% 1/12/2028	25,438	0.02
USD 16,537	Fannie Mae Pool 'AV2869' 3.5% 1/12/2028	17,080	0.01
USD 226,988	Fannie Mae Pool 'AV5420' 5% 1/1/2044	248,960	0.20
USD 50,803	Fannie Mae Pool 'AV8736' 5% 1/3/2044	55,919	0.04
USD 52,034	Fannie Mae Pool 'AW8154' 3.5% 1/1/2042	54,508	0.04
USD 10,414	Fannie Mae Pool 'AX3298' 3% 1/8/2030	10,724	0.01
USD 7,588	Fannie Mae Pool 'AX9700' 3% 1/7/2030	7,803	0.01
USD 15,243	Fannie Mae Pool 'AY0828' 2.5% 1/5/2030	15,430	0.01
USD 26,000	Fannie Mae Pool 'AY3416' 2.5% 1/4/2030	26,308	0.02
USD 11,034	Fannie Mae Pool 'AY4688' 4% 1/8/2031	11,491	0.01
USD 21,323	Fannie Mae Pool 'AY4707' 4% 1/8/2031	22,511	0.02
USD 15,255	Fannie Mae Pool 'AZ2170' 2.5% 1/7/2030	15,435	0.01
USD 6,844	Fannie Mae Pool 'AZ2297' 3% 1/7/2030	7,029	0.01
USD 8,996	Fannie Mae Pool 'AZ7833' 3% 1/8/2030	9,264	0.01
USD 5,021	Fannie Mae Pool 'BC2628' 2.5% 1/11/2031	5,086	0.00
USD 725	Fannie Mae Pool 'BC2629' 2.5% 1/11/2031	734	0.00
USD 1,242	Fannie Mae Pool 'BC2631' 2.5% 1/11/2031	1,257	0.00
USD 4,171	Fannie Mae Pool 'BC2777' 2.5% 1/8/2031	4,223	0.00
USD 45,631	Fannie Mae Pool 'BC2837' 4.5% 1/9/2046	50,178	0.04
USD 26,804	Fannie Mae Pool 'BC9040' 2% 1/11/2031	26,595	0.02
USD 170,118	Fannie Mae Pool 'BE1896' 3% 1/12/2036	174,582	0.14
USD 305,850	Fannie Mae Pool 'BF0154' 3.5% 1/11/2046	317,646	0.25
USD 156,354	Fannie Mae Pool 'BH1388' 3.5% 1/4/2047	162,541	0.13
USD 63,254	Fannie Mae Pool 'BH3031' 3.5% 1/5/2047	65,726	0.05
USD 23,195	Fannie Mae Pool 'BH7993' 4.5% 1/9/2047	24,817	0.02
USD 24,889	Fannie Mae Pool 'BH8026' 4.5% 1/10/2047	26,919	0.02
USD 28,407	Fannie Mae Pool 'BH8027' 4.5% 1/10/2047	30,195	0.02
USD 84,149	Fannie Mae Pool 'BH9901' 3.5% 1/9/2047	88,026	0.07
USD 12,102	Fannie Mae Pool 'BJ3177' 4.5% 1/11/2047	12,836	0.01
USD 26,367	Fannie Mae Pool 'BJ3218' 4.5% 1/12/2047	28,193	0.02
USD 41,705	Fannie Mae Pool 'BJ6316' 4.5% 1/2/2048	44,592	0.04
USD 32,850	Fannie Mae Pool 'BJ9437' 4.5% 1/3/2048	35,238	0.03
USD 30,869	Fannie Mae Pool 'BJ9480' 4.5% 1/3/2048	33,114	0.03
USD 33,271	Fannie Mae Pool 'BK3988' 4.5% 1/5/2048	35,691	0.03
USD 19,198	Fannie Mae Pool 'BK4471' 4.5% 1/7/2048	20,689	0.02
USD 21,258	Fannie Mae Pool 'BK6737' 4.5% 1/7/2048	22,580	0.02
USD 9,569	Fannie Mae Pool 'BK9818' 5% 1/9/2048	10,341	0.01
USD 17,884	Fannie Mae Pool 'BM1595' 2.5% 1/3/2031	18,066	0.01
USD 10,392	Fannie Mae Pool 'BM1619' 4% 1/8/2047	10,961	0.01
USD 111,510	Fannie Mae Pool 'BM3031' 3% 1/7/2043	114,239	0.09
USD 110,323	Fannie Mae Pool 'BM3054' 2% 1/11/2031	109,473	0.09
USD 10,733	Fannie Mae Pool 'BM3403' 2.5% 1/2/2030	10,846	0.01
USD 7,192	Fannie Mae Pool 'BM3501' 3% 1/4/2032	7,365	0.01
USD 27,670	Fannie Mae Pool 'BM5235' 5% 1/9/2048	29,951	0.02
USD 107,955	Fannie Mae Pool 'BM5984' 5% 1/5/2049	116,893	0.09

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Government Mortgage Impact Fund[1] continued

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 542,192	Fannie Mae Pool 'BP3557' 2.5% 1/5/2051	541,684	0.42
USD 911,704	Fannie Mae Pool 'BP3558' 2.5% 1/5/2051	895,331	0.70
USD 3,403,473	Fannie Mae Pool 'BP3559' 2% 1/5/2051	3,234,900	2.53
USD 90,546	Fannie Mae Pool 'BP7569' 2.5% 1/11/2035	91,609	0.07
USD 1,168,425	Fannie Mae Pool 'BQ6421' 2% 1/8/2051	1,114,072	0.87
USD 777,553	Fannie Mae Pool 'BQ6422' 2% 1/8/2051	743,317	0.58
USD 982,447	Fannie Mae Pool 'BQ6423' 2% 1/8/2051	938,274	0.73
USD 413,797	Fannie Mae Pool 'BQ6527' 2% 1/9/2051	394,936	0.31
USD 592,599	Fannie Mae Pool 'BQ6528' 2% 1/9/2051	564,308	0.44
USD 317,071	Fannie Mae Pool 'BQ6529' 2% 1/9/2051	302,812	0.24
USD 986,992	Fannie Mae Pool 'BQ6530' 2% 1/8/2051	939,847	0.74
USD 306,168	Fannie Mae Pool 'BQ6531' 2% 1/9/2051	291,923	0.23
USD 478,245	Fannie Mae Pool 'BQ6696' 2% 1/10/2051	455,382	0.36
USD 54,651	Fannie Mae Pool 'BQ6837' 2% 1/11/2051	52,066	0.04
USD 59,667	Fannie Mae Pool 'BQ6838' 2.5% 1/11/2051	58,596	0.05
USD 37,722	Fannie Mae Pool 'BQ6839' 2.5% 1/11/2051	37,687	0.03
USD 58,983	Fannie Mae Pool 'CA2404' 4% 1/10/2033	62,448	0.05
USD 42,895	Fannie Mae Pool 'CA2406' 4% 1/10/2033	45,261	0.04
USD 82,586	Fannie Mae Pool 'CA2408' 4% 1/10/2033	86,792	0.07
USD 53,831	Fannie Mae Pool 'CA6849' 3% 1/8/2035	55,489	0.04
USD 54,868	Fannie Mae Pool 'CA6876' 3% 1/8/2035	56,647	0.04
USD 1,955,700	Fannie Mae Pool 'CA7186' 2.5% 1/9/2050	1,920,395	1.50
USD 239,173	Fannie Mae Pool 'CA7253' 2.5% 1/10/2035	243,096	0.19
USD 236,795	Fannie Mae Pool 'CA7255' 2.5% 1/10/2035	239,913	0.19
USD 8,209,181	Fannie Mae Pool 'CA7644' 2.5% 1/11/2050	8,053,692	6.30
USD 28,136	Fannie Mae Pool 'CA8389' 3% 1/12/2035	29,051	0.02
USD 14,983	Fannie Mae Pool 'CA8391' 3% 1/12/2035	15,414	0.01
USD 13,764	Fannie Mae Pool 'CB1231' 3.5% 1/7/2036	14,366	0.01
USD 12,645	Fannie Mae Pool 'CB1233' 3.5% 1/7/2036	13,349	0.01
USD 9,438	Fannie Mae Pool 'CB1488' 3.5% 1/8/2036	9,928	0.01
USD 6,642	Fannie Mae Pool 'CB1489' 3.5% 1/8/2036	6,979	0.01
USD 6,937	Fannie Mae Pool 'CB1490' 3.5% 1/8/2036	7,254	0.01
USD 7,294	Fannie Mae Pool 'CB1491' 3.5% 1/8/2036	7,613	0.01
USD 6,405	Fannie Mae Pool 'CB1492' 3.5% 1/8/2036	6,762	0.01
USD 5,706,187	Fannie Mae Pool 'CB1566' 2.5% 1/9/2051	5,598,621	4.38
USD 162,872	Fannie Mae Pool 'FM1849' 3.5% 1/12/2033	168,898	0.13
USD 207,698	Fannie Mae Pool 'FM1947' 3.5% 1/9/2049	214,572	0.17
USD 169,555	Fannie Mae Pool 'FM5295' 3.5% 1/4/2048	177,159	0.14
USD 16,441	Fannie Mae Pool 'MA2774' 2% 1/10/2031	16,313	0.01
USD 22,963	Fannie Mae Pool 'MA2845' 2% 1/12/2031	22,784	0.02
USD 10,546	Fannie Mae Pool 'MA3448' 5% 1/8/2048	11,420	0.01
USD 32,337	Fannie Mae REMICS 'Series 2016-78 CS' FRN 25/5/2039	4,819	0.00
USD 1,123,959	Fannie Mae REMICS 'Series 2015-66 AS' FRN 25/9/2045	166,962	0.13
USD 161,575	Fannie Mae REMICS 'Series 2016-60 SD' FRN 25/9/2046	24,330	0.02
USD 211,293	Fannie Mae REMICS 'Series 2018-32 PS' FRN 25/5/2048	223,532	0.18
USD 1,932,336	Fannie Mae REMICS 'Series 2019-5 SA' FRN 25/3/2049	316,997	0.25
USD 593,218	Fannie Mae REMICS 'Series 2019-25 SA' FRN 25/6/2049	110,425	0.09
USD 460,757	Fannie Mae REMICS 'Series 2019-35 SA' FRN 25/7/2049	78,000	0.06
USD 374,142	Fannie Mae REMICS 'Series 2013-10 PI' 3% 25/2/2043	34,773	0.03
USD 450,000	Fannie Mae REMICS 'Series 2017-76 PB' 3% 25/10/2057	465,018	0.36
USD 106,245	Fannie Mae REMICS 'Series 2018-21 CA' 3.5% 25/4/2045	107,201	0.08
USD 231,045	Fannie Mae REMICS 'Series 2021-23 CI' 3.5% 25/7/2046	38,005	0.03
USD 418,139	Fannie Mae REMICS 'Series 2021-41 IO' 3.5% 25/7/2051	66,122	0.05
USD 292,441	Fannie Mae REMICS 'Series 2020-32 IO' 4% 25/5/2050	47,794	0.04
USD 385,596	Fannie Mae REMICS 'Series 2020-32 PI' 4% 25/5/2050	62,778	0.05
USD 377,381	Fannie Mae REMICS 'Series 2017-68 IE' 4.5% 25/9/2047	61,752	0.05
USD 695,636	Fannie Mae REMICS 'Series 2015-74 IA' 6% 25/10/2045	152,190	0.12
USD 825,159	Fannie Mae REMICS 'Series 2015-77 IO' 6% 25/10/2045	180,513	0.14
USD 676,209	Fannie Mae-Aces 'Series 2020-M21 AX' FRN 25/1/2058	116,795	0.09
USD 4,229	Freddie Mac Gold Pool 'A49323' 6% 1/6/2036	4,734	0.00
USD 26,118	Freddie Mac Gold Pool 'A56155' 6% 1/12/2036	29,872	0.02
USD 12,118	Freddie Mac Gold Pool 'A58057' 6% 1/3/2037	13,280	0.01
USD 11,449	Freddie Mac Gold Pool 'A61985' 6% 1/6/2037	12,921	0.01
USD 5,084	Freddie Mac Gold Pool 'A66777' 6% 1/10/2037	5,777	0.00
USD 8,127	Freddie Mac Gold Pool 'A67449' 6% 1/11/2037	9,037	0.01
USD 32,681	Freddie Mac Gold Pool 'A76211' 6% 1/4/2038	35,699	0.03
USD 1,557	Freddie Mac Gold Pool 'A79025' 6% 1/7/2038	1,703	0.00
USD 3,207	Freddie Mac Gold Pool 'A84162' 6% 1/1/2039	3,585	0.00
USD 17,367	Freddie Mac Gold Pool 'A90196' 4.5% 1/12/2039	18,871	0.02
USD 17,225	Freddie Mac Gold Pool 'A93534' 4% 1/8/2040	18,401	0.01
USD 13,034	Freddie Mac Gold Pool 'C03466' 5.5% 1/3/2040	14,586	0.01
USD 52,784	Freddie Mac Gold Pool 'C03811' 3.5% 1/4/2042	55,332	0.04

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 86,266	Freddie Mac Gold Pool 'C03815' 3.5% 1/3/2042	90,430	0.07
USD 1,186	Freddie Mac Gold Pool 'C91195' 5.5% 1/7/2028	1,289	0.00
USD 12,077	Freddie Mac Gold Pool 'C91239' 4.5% 1/3/2029	12,763	0.01
USD 48,161	Freddie Mac Gold Pool 'C91324' 4.5% 1/8/2030	51,008	0.04
USD 33,647	Freddie Mac Gold Pool 'G03073' 5.5% 1/7/2037	37,610	0.03
USD 2,780	Freddie Mac Gold Pool 'G03339' 6% 1/8/2037	3,180	0.00
USD 24,216	Freddie Mac Gold Pool 'G04692' 5.5% 1/2/2035	27,053	0.02
USD 4,220	Freddie Mac Gold Pool 'G05029' 6% 1/9/2038	4,818	0.00
USD 66,093	Freddie Mac Gold Pool 'G05098' 6% 1/12/2038	75,144	0.06
USD 4,494	Freddie Mac Gold Pool 'G05352' 6% 1/2/2039	5,130	0.00
USD 4,991	Freddie Mac Gold Pool 'G05813' 6% 1/12/2039	5,684	0.00
USD 13,849	Freddie Mac Gold Pool 'G06409' 6% 1/11/2039	15,831	0.01
USD 1,129	Freddie Mac Gold Pool 'G06840' 6% 1/5/2040	1,236	0.00
USD 40,901	Freddie Mac Gold Pool 'G06885' 3.5% 1/12/2041	42,875	0.03
USD 27,815	Freddie Mac Gold Pool 'G06963' 4% 1/2/2042	29,787	0.02
USD 55	Freddie Mac Gold Pool 'G12633' 5% 1/4/2022	55	0.00
USD 14,207	Freddie Mac Gold Pool 'G15601' 2.5% 1/1/2029	14,339	0.01
USD 2,425	Freddie Mac Gold Pool 'G18327' 4.5% 1/10/2024	2,517	0.00
USD 124,189	Freddie Mac Gold Pool 'G60018' 4.5% 1/12/2043	134,403	0.11
USD 52,663	Freddie Mac Gold Pool 'G61177' 3% 1/8/2043	54,000	0.04
USD 21,190	Freddie Mac Gold Pool 'G61886' 5% 1/11/2048	23,040	0.02
USD 11,505	Freddie Mac Gold Pool 'J32181' 3% 1/7/2030	11,855	0.01
USD 11,682	Freddie Mac Gold Pool 'J32204' 2.5% 1/7/2030	11,819	0.01
USD 10,901	Freddie Mac Gold Pool 'J32209' 2.5% 1/7/2030	11,036	0.01
USD 4,952	Freddie Mac Gold Pool 'J32491' 2.5% 1/7/2030	5,007	0.00
USD 1,321	Freddie Mac Gold Pool 'J37706' 3% 1/10/2032	1,364	0.00
USD 2,264	Freddie Mac Gold Pool 'J37835' 3% 1/11/2032	2,331	0.00
USD 1,705	Freddie Mac Gold Pool 'J38060' 3% 1/12/2032	1,758	0.00
USD 1,433	Freddie Mac Gold Pool 'Q00093' 4% 1/4/2041	1,535	0.00
USD 44,405	Freddie Mac Gold Pool 'Q00804' 4.5% 1/5/2041	47,880	0.04
USD 51,574	Freddie Mac Gold Pool 'Q00959' 4.5% 1/5/2041	56,031	0.04
USD 15,306	Freddie Mac Gold Pool 'Q04022' 4% 1/10/2041	16,396	0.01
USD 77,267	Freddie Mac Gold Pool 'Q09897' 3.5% 1/8/2042	81,078	0.06
USD 7,997	Freddie Mac Gold Pool 'Q11909' 3.5% 1/10/2042	8,313	0.01
USD 22,945	Freddie Mac Gold Pool 'Q12162' 3.5% 1/8/2042	24,046	0.02
USD 63,193	Freddie Mac Gold Pool 'Q14866' 3% 1/1/2043	64,802	0.05
USD 22,260	Freddie Mac Gold Pool 'Q16403' 3% 1/3/2043	22,810	0.02
USD 119,634	Freddie Mac Gold Pool 'Q16673' 3% 1/3/2043	122,400	0.10
USD 571,844	Freddie Mac Gold Pool 'Q21962' 5% 1/9/2043	630,327	0.49
USD 20,678	Freddie Mac Gold Pool 'Q25643' 4% 1/4/2044	22,147	0.02
USD 22,349	Freddie Mac Gold Pool 'Q37955' 4% 1/12/2045	23,788	0.02
USD 30,687	Freddie Mac Gold Pool 'U70060' 3% 1/9/2027	31,503	0.02
USD 17,841	Freddie Mac Gold Pool 'U79018' 3% 1/7/2028	18,315	0.01
USD 17,071	Freddie Mac Gold Pool 'V60696' 3% 1/1/2030	17,560	0.01
USD 21,168	Freddie Mac Gold Pool 'V60724' 3% 1/1/2030	21,795	0.02
USD 55,628	Freddie Mac Gold Pool 'V60903' 2.5% 1/9/2030	56,284	0.04
USD 5,635	Freddie Mac Gold Pool 'V60905' 2.5% 1/7/2030	5,695	0.00
USD 73,325	Freddie Mac Gold Pool 'V84655' 4.5% 1/9/2048	77,764	0.06
USD 600,000	Freddie Mac Multiclass Certificates Series 2020-P003 'Series 2020-P003 A2' 1.783% 25/6/2034	552,941	0.43
USD 596,258	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2029	33,626	0.03
USD 544,659	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/1/2030	40,893	0.03
USD 484,086	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/1/2030	52,038	0.04
USD 417,922	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	44,964	0.04
USD 174,577	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030	19,854	0.02
USD 599,950	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/6/2030	58,260	0.05
USD 304,277	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/7/2030	30,130	0.02
USD 411,797	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/9/2030	27,926	0.02
USD 2,329,387	Freddie Mac Pool 'QC3527' 2% 1/5/2051	2,218,484	1.74
USD 94,430	Freddie Mac Pool 'QD1593' 2.5% 1/11/2051	93,070	0.07
USD 34,609	Freddie Mac Pool 'QN4020' 2.5% 1/11/2035	35,050	0.03
USD 15,744	Freddie Mac Pool 'QN4228' 2.5% 1/11/2035	15,929	0.01
USD 20,193	Freddie Mac Pool 'QN4237' 2.5% 1/11/2035	20,421	0.02
USD 105,424	Freddie Mac Pool 'SD0485' 3.5% 1/3/2046	110,145	0.09
USD 103,031	Freddie Mac Pool 'SD0489' 4% 1/4/2048	110,862	0.09
USD 29,651	Freddie Mac Pool 'SD0492' 4% 1/8/2048	31,634	0.03

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,047	Freddie Mac Pool 'SD0503' 4% 1/4/2048	1,120	0.00
USD 5,034,277	Freddie Mac Pool 'SD0570' 2.5% 1/2/2051	4,940,463	3.87
USD 69,468	Freddie Mac Pool 'SD7508' 3.5% 1/10/2049	72,183	0.06
USD 137,832	Freddie Mac REMICS 'Series 4119 SC' FRN 15/10/2042	24,383	0.02
USD 588,231	Freddie Mac REMICS 'Series 4901 CS' FRN 25/7/2049	97,472	0.08
USD 1,109,554	Freddie Mac REMICS 'Series 4941 SH' FRN 25/12/2049	173,446	0.14
USD 272,600	Freddie Mac REMICS 'Series 5159 KI' 3% 25/11/2051	30,640	0.02
USD 483,646	Freddie Mac REMICS 'Series 5159 PI' 3% 25/11/2051	50,565	0.04
USD 292,258	Freddie Mac REMICS 'Series 5176 QI' 3% 25/12/2051	37,476	0.03
USD 335,059	Freddie Mac REMICS 'Series 4398 ZX' 4% 15/9/2054	371,544	0.29
USD 120,487	Freddie Mac REMICS 'Series 4533 JI' 5% 15/12/2045	23,275	0.02
USD 696,183	FREMF 2015-K718 Mortgage Trust 'Series 2015-K718 X2A' '144A' FRN 25/2/2048	7	0.00
USD 122,968	Ginnie Mae I Pool '550648' 5% 15/9/2035	140,986	0.11
USD 47,409	Ginnie Mae I Pool '553461' 3.5% 15/1/2042	49,916	0.04
USD 121	Ginnie Mae I Pool '651882' 6.5% 15/9/2036	128	0.00
USD 553	Ginnie Mae I Pool '660623' 6.5% 15/9/2036	639	0.00
USD 21,217	Ginnie Mae I Pool '677019' 6.5% 15/5/2038	22,869	0.02
USD 66,237	Ginnie Mae I Pool '677100' 5.5% 15/7/2038	75,242	0.06
USD 45,987	Ginnie Mae I Pool '686059' 6.5% 15/5/2038	49,905	0.04
USD 23,116	Ginnie Mae I Pool '688160' 6.5% 15/12/2038	26,235	0.02
USD 19,773	Ginnie Mae I Pool '697656' 6.5% 15/10/2038	22,124	0.02
USD 385	Ginnie Mae I Pool '697713' 6.5% 15/12/2038	447	0.00
USD 66,907	Ginnie Mae I Pool '737269' 4.5% 15/5/2040	73,791	0.06
USD 41,379	Ginnie Mae I Pool '737271' 4.5% 15/5/2040	45,667	0.04
USD 66,085	Ginnie Mae I Pool '745236' 4.5% 15/7/2040	73,128	0.06
USD 60,732	Ginnie Mae I Pool '759138' 4% 15/1/2041	65,487	0.05
USD 33,543	Ginnie Mae I Pool '762838' 4% 15/3/2041	36,161	0.03
USD 184,082	Ginnie Mae I Pool '783537' 5% 15/7/2037	207,211	0.16
USD 233,133	Ginnie Mae I Pool '783538' 5% 15/12/2034	263,627	0.21
USD 69,294	Ginnie Mae I Pool '783686' 5.5% 15/12/2040	78,709	0.06
USD 97,630	Ginnie Mae I Pool '784439' 3% 15/2/2045	99,786	0.08
USD 56,010	Ginnie Mae I Pool 'AB1627' 3.5% 15/9/2042	58,766	0.05
USD 39,358	Ginnie Mae I Pool 'AB1647' 3.5% 15/9/2042	41,441	0.03
USD 14,349	Ginnie Mae II Pool '4292' 6.5% 20/11/2038	16,401	0.01
USD 1,464	Ginnie Mae II Pool '4422' 4% 20/4/2039	1,565	0.00
USD 9,213	Ginnie Mae II Pool '4494' 4% 20/7/2039	9,843	0.01
USD 298,127	Ginnie Mae II Pool '4559' 5% 20/10/2039	335,794	0.26
USD 5,270	Ginnie Mae II Pool '4598' 4.5% 20/12/2039	5,733	0.00
USD 6,393	Ginnie Mae II Pool '4617' 4.5% 20/1/2040	6,954	0.01
USD 5,256	Ginnie Mae II Pool '4636' 4.5% 20/2/2040	5,717	0.00
USD 336	Ginnie Mae II Pool '4696' 4.5% 20/5/2040	366	0.00
USD 7,558	Ginnie Mae II Pool '4718' 6.5% 20/6/2040	8,599	0.01
USD 1,682	Ginnie Mae II Pool '4746' 4.5% 20/7/2040	1,829	0.00
USD 13,350	Ginnie Mae II Pool '4771' 4.5% 20/8/2040	14,535	0.01
USD 2,252	Ginnie Mae II Pool '4800' 4% 20/9/2040	2,406	0.00
USD 74,163	Ginnie Mae II Pool '4833' 4% 20/10/2040	79,240	0.06
USD 3,091	Ginnie Mae II Pool '4834' 4.5% 20/10/2040	3,367	0.00
USD 59,373	Ginnie Mae II Pool '4882' 4% 20/12/2040	63,437	0.05
USD 52,237	Ginnie Mae II Pool '4922' 4% 20/1/2041	55,557	0.04
USD 2,173	Ginnie Mae II Pool '4945' 4% 20/2/2041	2,322	0.00
USD 323,640	Ginnie Mae II Pool '783311' 5.5% 20/5/2041	368,008	0.29
USD 84,845	Ginnie Mae II Pool '783393' 6.5% 20/2/2041	96,267	0.08
USD 213,845	Ginnie Mae II Pool '783590' 4.5% 20/6/2041	234,582	0.18
USD 1,656	Ginnie Mae II Pool 'AI4166' 4% 20/8/2044	1,722	0.00
USD 6,429	Ginnie Mae II Pool 'AI4167' 4% 20/8/2044	6,837	0.01
USD 5,206	Ginnie Mae II Pool 'AJ2723' 4% 20/8/2044	5,501	0.00
USD 10,466	Ginnie Mae II Pool 'AJ4687' 4% 20/8/2044	11,137	0.01
USD 10,257	Ginnie Mae II Pool 'AQ0542' 4% 20/10/2046	10,835	0.01
USD 27,489	Ginnie Mae II Pool 'AX4341' 3.5% 20/10/2046	29,107	0.02
USD 31,806	Ginnie Mae II Pool 'AX4342' 3.5% 20/10/2046	33,534	0.03
USD 22,764	Ginnie Mae II Pool 'AX4343' 3.5% 20/10/2046	23,942	0.02
USD 63,882	Ginnie Mae II Pool 'AX4344' 3.5% 20/10/2046	67,055	0.05
USD 39,769	Ginnie Mae II Pool 'AX4345' 3.5% 20/10/2046	41,224	0.03
USD 822,624	Ginnie Mae II Pool 'BS7606' 3.5% 20/5/2050	869,075	0.68
USD 1,294,916	Ginnie Mae II Pool 'BS7607' 3.5% 20/5/2050	1,364,686	1.07
USD 1,303,776	Ginnie Mae II Pool 'BS7608' 3.5% 20/5/2050	1,370,984	1.07
USD 840,266	Ginnie Mae II Pool 'BS7610' 4% 20/5/2050	899,108	0.70
USD 1,041,305	Ginnie Mae II Pool 'BS7611' 4% 20/5/2050	1,101,165	0.86
USD 599,916	Ginnie Mae II Pool 'BS7613' 4.5% 20/5/2050	647,813	0.51
USD 1,535,173	Ginnie Mae II Pool 'BS7617' 2.5% 20/6/2050	1,526,295	1.19

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 537,668	Ginnie Mae II Pool 'BS7618' 3% 20/6/2050	550,586	0.43
USD 1,362,605	Ginnie Mae II Pool 'BS7619' 3% 20/6/2050	1,388,737	1.09
USD 1,649,434	Ginnie Mae II Pool 'BS7620' 3% 20/6/2050	1,678,427	1.31
USD 1,671,999	Ginnie Mae II Pool 'BS7621' 3% 20/6/2050	1,717,517	1.34
USD 654,678	Ginnie Mae II Pool 'BS7622' 3.5% 20/6/2050	693,686	0.54
USD 858,966	Ginnie Mae II Pool 'BT4109' 3.5% 20/6/2050	902,028	0.71
USD 355,699	Ginnie Mae II Pool 'BT4110' 3.5% 20/6/2050	369,635	0.29
USD 1,163,940	Ginnie Mae II Pool 'BT4111' 3.5% 20/6/2050	1,214,992	0.95
USD 598,181	Ginnie Mae II Pool 'BT4112' 3.5% 20/6/2050	617,865	0.48
USD 840,983	Ginnie Mae II Pool 'BV8689' 2.5% 20/7/2050	836,074	0.65
USD 1,309,495	Ginnie Mae II Pool 'BV8693' 3.5% 20/6/2050	1,352,718	1.06
USD 784,551	Ginnie Mae II Pool 'BV8695' 3% 20/7/2050	807,716	0.63
USD 1,035,588	Ginnie Mae II Pool 'BV8707' 2.5% 20/7/2050	1,033,940	0.81
USD 780,134	Ginnie Mae II Pool 'BV8709' 3% 20/7/2050	805,987	0.63
USD 646,465	Ginnie Mae II Pool 'BV8710' 2.5% 20/8/2050	648,384	0.51
USD 887,571	Ginnie Mae II Pool 'BV8721' 2.5% 20/7/2050	883,001	0.69
USD 568,918	Ginnie Mae II Pool 'BV8725' 3% 20/8/2050	587,706	0.46
USD 960,460	Ginnie Mae II Pool 'BX4931' 2.5% 20/8/2050	963,311	0.75
USD 1,474,700	Ginnie Mae II Pool 'BX4932' 2.5% 20/8/2050	1,467,105	1.15
USD 827,546	Ginnie Mae II Pool 'BX4933' 3% 20/8/2050	855,041	0.67
USD 1,123,488	Ginnie Mae II Pool 'BX4935' 3% 20/8/2050	1,153,632	0.90
USD 750,055	Ginnie Mae II Pool 'BX4936' 3% 20/8/2050	759,854	0.59
USD 1,179,388	Ginnie Mae II Pool 'BX4938' 3.5% 20/8/2050	1,243,122	0.97
USD 1,087,484	Ginnie Mae II Pool 'BX4940' 3.5% 20/8/2050	1,121,932	0.88
USD 511,437	Ginnie Mae II Pool 'BX4941' 4% 20/8/2050	536,838	0.42
USD 66,630	Ginnie Mae II Pool 'BX4944' 3% 20/9/2050	68,833	0.05
USD 93,160	Ginnie Mae II Pool 'BX4946' 3% 20/9/2050	94,370	0.07
USD 52,817	Ginnie Mae II Pool 'BX4947' 3.5% 20/9/2050	55,605	0.04
USD 39,790	Ginnie Mae II Pool 'BX4958' 2.5% 20/9/2050	39,678	0.03
USD 33,758	Ginnie Mae II Pool 'BX4959' 2.5% 20/9/2050	33,704	0.03
USD 31,101	Ginnie Mae II Pool 'BX4960' 3% 20/9/2050	31,823	0.03
USD 80,583	Ginnie Mae II Pool 'BX4961' 3% 20/9/2050	82,266	0.06
USD 49,668	Ginnie Mae II Pool 'BX4962' 3% 20/9/2050	50,621	0.04
USD 40,016	Ginnie Mae II Pool 'BX4963' 3% 20/9/2050	41,106	0.03
USD 44,986	Ginnie Mae II Pool 'BX4966' 3.5% 20/9/2050	46,801	0.04
USD 39,228	Ginnie Mae II Pool 'BX4967' 3.5% 20/9/2050	40,476	0.03
USD 28,439	Ginnie Mae II Pool 'BX4968' 3.5% 20/9/2050	29,294	0.02
USD 101,036	Ginnie Mae II Pool 'BX4969' 3.5% 20/9/2050	105,020	0.08
USD 59,998	Ginnie Mae II Pool 'BX4970' 2.5% 20/9/2050	59,734	0.05
USD 155,441	Ginnie Mae II Pool 'BY6409' 2.5% 20/10/2050	155,263	0.12
USD 128,456	Ginnie Mae II Pool 'BY6411' 3% 20/10/2050	132,683	0.10
USD 257,096	Ginnie Mae II Pool 'BY6412' 3% 20/10/2050	262,762	0.21
USD 132,661	Ginnie Mae II Pool 'BY6414' 3% 20/10/2050	134,393	0.11
USD 124,526	Ginnie Mae II Pool 'BY6415' 3.5% 20/10/2050	131,270	0.10
USD 204,714	Ginnie Mae II Pool 'BY6417' 3% 20/10/2050	210,206	0.16
USD 108,544	Ginnie Mae II Pool 'BY6418' 2.5% 20/10/2045	108,420	0.09
USD 69,910	Ginnie Mae II Pool 'BY6419' 3.5% 20/10/2050	73,046	0.06
USD 216,617	Ginnie Mae II Pool 'BY6420' 3.5% 20/10/2050	223,763	0.18
USD 92,733	Ginnie Mae II Pool 'BY6424' 3% 20/10/2045	95,484	0.07
USD 303,795	Ginnie Mae II Pool 'BY6428' 3% 20/10/2050	313,835	0.25
USD 232,771	Ginnie Mae II Pool 'BY6430' 3% 20/10/2050	239,637	0.19
USD 105,595	Ginnie Mae II Pool 'BY6435' 3.5% 20/10/2050	110,443	0.09
USD 326,974	Ginnie Mae II Pool 'BY6438' 2.5% 20/11/2050	327,757	0.26
USD 338,283	Ginnie Mae II Pool 'BY6439' 2.5% 20/11/2045	338,695	0.27
USD 241,226	Ginnie Mae II Pool 'BY6442' 2.5% 20/11/2040	239,814	0.19
USD 495,911	Ginnie Mae II Pool 'BY6448' 3% 20/11/2050	510,518	0.40
USD 165,939	Ginnie Mae II Pool 'BY6449' 3% 20/11/2045	170,863	0.13
USD 426,926	Ginnie Mae II Pool 'BY6450' 3% 20/11/2050	438,327	0.34
USD 322,653	Ginnie Mae II Pool 'BY6451' 3% 20/11/2050	326,866	0.26
USD 18,363	Ginnie Mae II Pool 'BZ8508' 3% 20/12/2050	19,036	0.02
USD 27,307	Ginnie Mae II Pool 'BZ8509' 3% 20/12/2050	27,942	0.02
USD 25,468	Ginnie Mae II Pool 'BZ8510' 3% 20/12/2050	26,002	0.02
USD 19,156	Ginnie Mae II Pool 'BZ8511' 3% 20/12/2050	19,670	0.02
USD 23,801	Ginnie Mae II Pool 'BZ8514' 3.5% 20/12/2050	25,150	0.02
USD 38,094	Ginnie Mae II Pool 'BZ8517' 3.5% 20/12/2050	39,306	0.03
USD 18,402	Ginnie Mae II Pool 'BZ8527' 2.5% 20/1/2046	18,468	0.01
USD 20,689	Ginnie Mae II Pool 'BZ8528' 2.5% 20/1/2051	20,763	0.02
USD 16,797	Ginnie Mae II Pool 'BZ8529' 2.5% 20/1/2046	16,723	0.01
USD 22,446	Ginnie Mae II Pool 'BZ8531' 2.5% 20/1/2051	22,382	0.02
USD 16,042	Ginnie Mae II Pool 'BZ8532' 2.5% 20/1/2041	16,274	0.01

[1] Fund name changed during the period, see Note 1, for further details.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 22,699	Ginnie Mae II Pool 'BZ8534' 3% 20/1/2051	23,530	0.02
USD 15,267	Ginnie Mae II Pool 'BZ8535' 2.5% 20/1/2046	15,224	0.01
USD 22,391	Ginnie Mae II Pool 'BZ8536' 3% 20/1/2051	22,688	0.02
USD 15,357	Ginnie Mae II Pool 'BZ8537' 3% 20/1/2051	15,623	0.01
USD 23,312	Ginnie Mae II Pool 'BZ8538' 3.5% 20/1/2051	24,634	0.02
USD 17,490	Ginnie Mae II Pool 'BZ8539' 3.5% 20/1/2051	18,155	0.01
USD 18,440	Ginnie Mae II Pool 'BZ8540' 3.5% 20/1/2051	19,006	0.02
USD 2,500,753	Ginnie Mae II Pool 'CA5190' 2.5% 20/3/2051	2,510,912	1.97
USD 661,921	Ginnie Mae II Pool 'CA5247' 2.5% 20/4/2051	667,062	0.52
USD 27,160	Ginnie Mae II Pool 'CB4513' 2.5% 20/2/2046	27,018	0.02
USD 20,562	Ginnie Mae II Pool 'CB4516' 3% 20/2/2051	21,039	0.02
USD 23,188	Ginnie Mae II Pool 'CB4517' 3% 20/2/2051	23,811	0.02
USD 21,372	Ginnie Mae II Pool 'CB4518' 3% 20/2/2051	21,709	0.02
USD 25,362	Ginnie Mae II Pool 'CB4520' 3.5% 20/2/2051	26,423	0.02
USD 23,330	Ginnie Mae II Pool 'CB4530' 2.5% 20/3/2046	23,263	0.02
USD 18,315	Ginnie Mae II Pool 'CB4532' 2.5% 20/3/2041	18,506	0.01
USD 34,327	Ginnie Mae II Pool 'CB4537' 3% 20/3/2051	34,868	0.03
USD 24,569	Ginnie Mae II Pool 'CB4539' 3.5% 20/3/2051	25,408	0.02
USD 18,112	Ginnie Mae II Pool 'CB4540' 4% 20/3/2051	19,503	0.02
USD 27,928	Ginnie Mae II Pool 'CB4541' 4% 20/3/2051	29,076	0.02
USD 19,578	Ginnie Mae II Pool 'CB4543' 2.5% 20/4/2051	19,633	0.02
USD 17,634	Ginnie Mae II Pool 'CB4544' 2.5% 20/4/2051	17,662	0.01
USD 2,530,639	Ginnie Mae II Pool 'CB8590' 2.5% 20/3/2051	2,537,780	1.99
USD 733,400	Ginnie Mae II Pool 'CB8636' 2.5% 20/4/2051	739,095	0.58
USD 1,424,968	Ginnie Mae II Pool 'CC4082' 3% 20/8/2051	1,471,797	1.15
USD 18,635	Ginnie Mae II Pool 'CC9791' 3% 20/4/2051	19,320	0.02
USD 25,549	Ginnie Mae II Pool 'CC9792' 3% 20/4/2051	26,420	0.02
USD 36,398	Ginnie Mae II Pool 'CC9793' 3% 20/4/2051	37,504	0.03
USD 30,465	Ginnie Mae II Pool 'CC9794' 3% 20/4/2051	31,306	0.02
USD 32,414	Ginnie Mae II Pool 'CC9795' 3% 20/4/2051	33,159	0.03
USD 22,603	Ginnie Mae II Pool 'CC9798' 3.5% 20/4/2051	23,862	0.02
USD 16,745	Ginnie Mae II Pool 'CC9799' 3% 20/4/2051	16,961	0.01
USD 22,567	Ginnie Mae II Pool 'CC9800' 3.5% 20/4/2051	23,762	0.02
USD 37,694	Ginnie Mae II Pool 'CC9801' 3.5% 20/4/2051	38,926	0.03
USD 29,460	Ginnie Mae II Pool 'CC9815' 3% 20/5/2051	30,275	0.02
USD 17,769	Ginnie Mae II Pool 'CC9818' 3.5% 20/5/2051	18,805	0.01
USD 18,038	Ginnie Mae II Pool 'CC9819' 3.5% 20/5/2051	18,995	0.02
USD 17,332	Ginnie Mae II Pool 'CC9820' 3.5% 20/5/2051	18,165	0.01
USD 17,823	Ginnie Mae II Pool 'CC9821' 3.5% 20/5/2051	18,416	0.01
USD 19,704	Ginnie Mae II Pool 'CC9823' 4% 20/5/2051	20,865	0.02
USD 34,232	Ginnie Mae II Pool 'CC9824' 4% 20/5/2051	35,930	0.03
USD 30,067	Ginnie Mae II Pool 'CC9828' 3% 20/6/2051	31,209	0.02
USD 47,593	Ginnie Mae II Pool 'CC9829' 3% 20/6/2051	48,998	0.04
USD 16,796	Ginnie Mae II Pool 'CC9830' 3% 20/6/2046	17,150	0.01
USD 18,236	Ginnie Mae II Pool 'CC9833' 3.5% 20/6/2051	19,207	0.02
USD 38,536	Ginnie Mae II Pool 'CC9834' 3.5% 20/6/2051	39,818	0.03
USD 946,912	Ginnie Mae II Pool 'CE9917' 3.5% 20/7/2051	987,267	0.77
USD 744,966	Ginnie Mae II Pool 'CE9922' 4% 20/7/2051	786,500	0.62
USD 433,949	Ginnie Mae II Pool 'CE9934' 3.5% 20/8/2051	458,142	0.36
USD 116,393	Ginnie Mae II Pool 'CE9948' 3% 20/9/2051	117,914	0.09
USD 59,422	Ginnie Mae II Pool 'CE9950' 3.5% 20/9/2051	62,780	0.05
USD 72,932	Ginnie Mae II Pool 'CE9951' 3.5% 20/9/2051	76,505	0.06
USD 87,737	Ginnie Mae II Pool 'CE9952' 3.5% 20/9/2051	90,697	0.07
USD 109,530	Ginnie Mae II Pool 'CE9957' 2.5% 20/10/2051	109,432	0.09
USD 127,411	Ginnie Mae II Pool 'CE9959' 3% 20/10/2051	131,779	0.10
USD 3,049,030	Ginnie Mae II Pool 'CG2540' 2.5% 20/8/2051	3,041,224	2.38
USD 1,580,496	Ginnie Mae II Pool 'CH0590' 3% 20/9/2051	1,632,619	1.28
USD 1,242,006	Ginnie Mae II Pool 'CH0607' 3% 20/10/2051	1,282,831	1.00
USD 3,449,393	Ginnie Mae II Pool 'CH0610' 3% 20/10/2051	3,562,536	2.79
USD 89,657	Ginnie Mae II Pool 'CH0829' 3% 20/10/2051	92,395	0.07
USD 95,994	Ginnie Mae II Pool 'CH0830' 3% 20/10/2051	98,654	0.08
USD 180,492	Ginnie Mae II Pool 'CH0832' 3% 20/10/2051	182,855	0.14
USD 60,481	Ginnie Mae II Pool 'CH0843' 3% 20/10/2051	61,875	0.05
USD 10,138,557	Ginnie Mae II Pool 'CH3463' 2.5% 20/9/2051	10,079,372	7.89
USD 3,584,185	Ginnie Mae II Pool 'CH3468' 2.5% 20/9/2051	3,563,201	2.79
USD 27,642	Ginnie Mae II Pool 'MA0023' 4% 20/4/2042	29,535	0.02
USD 52,734	Ginnie Mae II Pool 'MA0934' 3.5% 20/4/2043	55,789	0.04
USD 36,687	Ginnie Mae II Pool 'MA1012' 3.5% 20/5/2043	38,793	0.03
USD 183,374	Ginnie Mae II Pool 'MA1601' 4% 20/1/2044	195,937	0.15
USD 5,963	Ginnie Mae II Pool 'MA1997' 4.5% 20/6/2044	6,552	0.01

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Government Mortgage Impact Fund[1] continued

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 19,995	Ginnie Mae II Pool 'MA2076' 5% 20/7/2044	22,536	0.02
USD 100,635	Ginnie Mae II Pool 'MA4322' 4% 20/3/2047	105,942	0.08
USD 67,674	Ginnie Mae II Pool 'MA4384' 4.5% 20/4/2047	72,394	0.06
USD 18,699	Ginnie Mae II Pool 'MA4452' 4% 20/5/2047	19,665	0.02
USD 84,765	Ginnie Mae II Pool 'MA4511' 4% 20/6/2047	89,042	0.07
USD 72,165	Ginnie Mae II Pool 'MA4838' 4% 20/11/2047	76,009	0.06
USD 34,966	Ginnie Mae II Pool 'MA4901' 4% 20/12/2047	36,828	0.03
USD 74,101	Ginnie Mae II Pool 'MA6221' 4.5% 20/10/2049	77,740	0.06
USD 119,097	Ginnie Mae II Pool 'MA6602' 4.5% 20/4/2050	124,904	0.10
USD 178,924	Ginnie Mae II Pool 'MA6660' 5% 20/5/2050	192,257	0.15
USD 23,277	Ginnie Mae II Pool 'MA6823' 4.5% 20/8/2050	24,402	0.02
USD 116,139	Government National Mortgage Association 'Series 2014-107 WX' FRN 20/7/2039	129,763	0.10
USD 373,972	Government National Mortgage Association 'Series 2017-101 SL' FRN 20/7/2047	57,106	0.04
USD 343,160	Government National Mortgage Association 'Series 2017-64 IO' FRN 16/11/2057	16,682	0.01
USD 1,342,065	Government National Mortgage Association 'Series 2016-45 IO' FRN 16/2/2058	57,972	0.05
USD 4,627,500	Government National Mortgage Association 'Series 2016-151 IO' FRN 16/6/2058	220,257	0.17
USD 796,767	Government National Mortgage Association 'Series 2017-30 IO' FRN 16/8/2058	25,444	0.02
USD 569,966	Government National Mortgage Association 'Series 2017-61 IO' FRN 16/5/2059	26,803	0.02
USD 507,541	Government National Mortgage Association 'Series 2020-146 DI' 2.5% 20/10/2050	61,675	0.05
USD 838,869	Government National Mortgage Association 'Series 2020-162 TI' 2.5% 20/10/2050	101,638	0.08
USD 171,189	Government National Mortgage Association 'Series 2020-175 DI' 2.5% 20/11/2050	20,058	0.02
USD 619,745	Government National Mortgage Association 'Series 2020-185 MI' 2.5% 20/12/2050	71,940	0.06
USD 100,000	Government National Mortgage Association 'Series 2016-123 LM' 3% 20/9/2046	102,158	0.08
USD 477,100	Government National Mortgage Association 'Series 2021-104 IH' 3% 20/6/2051	70,830	0.06
USD 413,623	Government National Mortgage Association 'Series 2020-115 IM' 3.5% 20/8/2050	56,248	0.04
USD 81,008	Tharaldson Hotel Portfolio Trust 2018-THPT 'Series 2018-THL A' '144A' FRN 11/11/2034	80,173	0.06
USD 1,082,000	United States Treasury Bill 22/3/2022 (Zero Coupon)	1,081,981	0.85
USD 244,000	United States Treasury Bill 11/8/2022 (Zero Coupon)	243,268	0.19
USD 2,470,735	Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 XA' FRN 15/11/2050	127,292	0.10
USD 2,448,094	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 XA' FRN 15/5/2051	88,863	0.07
		126,900,786	99.32
Total Bonds		126,900,786	99.32
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		126,900,786	99.32
Total Portfolio		126,900,786	99.32
Other Net Assets		871,903	0.68
Total Net Assets (USD)		127,772,689	100.00

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Government Mortgage Impact Fund[1] continued

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
	United States		
USD 3,348,000	Fannie Mae or Freddie Mac '1.5 3/22' 1.5% TBA	3,239,190	2.53
USD 2,800,000	Fannie Mae or Freddie Mac '1.5 4/22' 1.5% TBA	2,567,314	2.01
USD 1,554,000	Fannie Mae or Freddie Mac '1.5 3/22' 1.5% TBA	1,426,220	1.12
USD 3,601,000	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	3,553,737	2.78
USD 14,993,200	Fannie Mae or Freddie Mac '2 4/22' 2% TBA	14,223,384	11.13
USD 2,500,000	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	2,375,195	1.86
USD (5,819,000)	Fannie Mae or Freddie Mac '2.5 4/22' 2.5% TBA	(5,683,887)	(4.45)
USD 2,405,000	Fannie Mae or Freddie Mac '2.5 3/22' 2.5% TBA	2,422,098	1.90
USD 2,029,000	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	2,072,550	1.62
USD 10,735,386	Fannie Mae or Freddie Mac '3 4/22' 3% TBA	10,748,385	8.41
USD (471,000)	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	(472,601)	(0.37)

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 9,519,878	Fannie Mae or Freddie Mac '3.5 4/22' 3.5% TBA	9,734,447	7.62
USD 637,000	Fannie Mae or Freddie Mac '3.5 3/22' 3.5% TBA	656,412	0.51
USD 16,147,264	Fannie Mae or Freddie Mac '4 4/22' 4% TBA	16,798,200	13.15
USD 1,367,000	Fannie Mae or Freddie Mac '4 3/22' 4% TBA	1,423,816	1.11
USD 940,111	Fannie Mae or Freddie Mac '4.5 3/22' 4.5% TBA	991,449	0.78
USD 1,436,000	Fannie Mae or Freddie Mac '5 3/22' 5% TBA	1,547,016	1.21
USD 347,000	Ginnie Mae '2 3/22' 2% TBA	336,251	0.26
USD (10,364,400)	Ginnie Mae '2.5 3/22' 2.5% TBA	(10,282,618)	(8.05)
USD (14,259,500)	Ginnie Mae '3 3/22' 3% TBA	(14,414,906)	(11.28)
USD (11,757,476)	Ginnie Mae '3.5 3/22' 3.5% TBA	(12,067,946)	(9.45)
USD (1,789,471)	Ginnie Mae '4 3/22' 4% TBA	(1,854,898)	(1.45)
USD 251,000	Ginnie Mae '4.5 3/22' 4.5% TBA	262,550	0.21
USD (473,000)	Ginnie Mae '5 3/22' 5% TBA	(502,177)	(0.39)
Total TBA		29,099,181	22.77

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(3)	USD	90 Day Euro $	March 2022	2,319
(3)	USD	90 Day Euro $	June 2022	5,237
(4)	USD	US Ultra 10 Year Note	June 2022	(5,623)
(24)	USD	US Treasury 2 Year Note (CBT)	June 2022	(14,275)
(42)	USD	US Treasury 10 Year Note (CBT)	June 2022	(44,331)
(61)	USD	US Treasury 5 Year Note (CBT)	June 2022	(45,143)
(3)	USD	90 Day Euro $	September 2022	7,513
(3)	USD	90 Day Euro $	December 2022	8,300
Total				(86,003)

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD 2,400,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 14/12/2023; and pays 2.15% Fixed semi-annually from 14/6/2023	Barclays	12/12/2022	288	39,420
USD 2,700,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 24/1/2024; and pays 2.15% Fixed semi-annually from 24/7/2023	Deutsche Bank	20/1/2023	5,093	48,833
Total				5,381	88,253

[1] Fund name changed during the period, see Note 1, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Growth Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
113,619	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	11,363,606	2.67
Total Funds		11,363,606	2.67
COMMON STOCKS (SHARES)			
	France		
14,029	LVMH Moet Hennessy Louis Vuitton SE	10,258,190	2.40
	Ireland		
22,510	Linde Plc	6,555,137	1.54
	Netherlands		
18,859	ASML Holding NV (NY Shares)	12,376,219	2.90
	Sweden		
81,727	Evolution AB	9,365,646	2.20
	Switzerland		
17,655	Lonza Group AG	12,263,854	2.88
	United States		
11,466	Adobe Inc	5,341,665	1.25
17,595	Align Technology Inc	8,896,560	2.09
8,825	Alphabet Inc 'A'	23,523,567	5.52
13,771	Amazon.com Inc	42,052,090	9.87
117,695	Apple Inc	19,389,074	4.55
33,161	Cadence Design Systems Inc	5,082,587	1.19
61,508	Chart Industries Inc*	8,057,548	1.89
7,870	Chipotle Mexican Grill Inc 'A'	11,779,737	2.76
71,562	Copart Inc	8,865,101	2.08
31,071	Danaher Corp	8,597,967	2.02
58,562	Etsy Inc	8,937,147	2.10
41,095	Intuit Inc	19,586,699	4.59
75,285	KKR & Co Inc	4,560,012	1.07
174,191	Marvell Technology Inc	11,858,923	2.78
83,910	Match Group Inc	9,467,565	2.22
25,155	Meta Platforms Inc 'A'	5,231,234	1.23
144,179	Microsoft Corp	42,747,632	10.03
11,248	Netflix Inc	4,344,090	1.02
88,100	NIKE Inc	12,172,777	2.86
60,698	NVIDIA Corp	14,721,693	3.45
34,593	Pioneer Natural Resources Co	7,928,370	1.86
39,765	S&P Global Inc	15,218,066	3.57
19,258	ServiceNow Inc	11,169,447	2.62
300,647	Snap Inc	11,917,647	2.80
7,167	Tesla Inc	6,041,781	1.42
100,387	Visa Inc 'A'*	21,757,878	5.10
26,955	Zebra Technologies Corp	11,211,393	2.63
44,355	Zoetis Inc	8,614,628	2.02
		369,072,878	86.59
Total Common Stocks (Shares)		419,891,924	98.51
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		431,255,530	101.18
Total Portfolio		431,255,530	101.18
Other Net Liabilities		(5,029,121)	(1.18)
Total Net Assets (USD)		426,226,409	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	8,187,953	USD	9,360,435	BNY Mellon	15/3/2022	(165,435)
USD	1,176,390	EUR	1,041,632	BNY Mellon	15/3/2022	6,654
Net unrealised depreciation						(158,781)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Information Technology	41.09
Consumer Discretionary	23.61
Communication Services	12.79
Healthcare	9.01
Financials	4.64
Industrials	3.97
Investment Funds	2.67
Energy	1.86
Materials	1.54
Other Net Liabilities	(1.18)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Small & MidCap Opportunities Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
112,355	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	11,237,179	4.18
Total Funds		11,237,179	4.18
COMMON STOCKS (SHARES) & WARRANTS			
	Bermuda		
94,670	Axalta Coating Systems Ltd	2,539,996	0.95
123,706	Invesco Ltd	2,610,197	0.97
10,851	RenaissanceRe Holdings Ltd	1,640,237	0.61
		6,790,430	2.53
	Canada		
115,770	Barrick Gold Corp	2,605,983	0.97
20,112	Magna International Inc*	1,505,383	0.56
36,389	Rogers Communications Inc 'B'*	1,873,669	0.70
		5,985,035	2.23
	France		
26,175	Danone SA	1,588,447	0.59
	Germany		
67,326	Bayer AG	3,877,922	1.44
18,911	MTU Aero Engines AG	4,503,908	1.68
99,806	Siemens Energy AG*	2,388,215	0.89
		10,770,045	4.01
	Ireland		
15,838	Willis Towers Watson Plc	3,505,424	1.31
	Japan		
223,700	Komatsu Ltd*	5,128,863	1.91
259,000	Panasonic Corp*	2,674,157	1.00
		7,803,020	2.91
	Netherlands		
44,430	JDE Peet's NV*	1,455,344	0.54
40,606	Koninklijke Philips NV (NY Shares)*	1,372,686	0.51
		2,828,030	1.05
	Switzerland		
15,964	Alcon Inc*	1,235,805	0.46
213,556	Credit Suisse Group AG ADR	1,771,447	0.66
		3,007,252	1.12
	United Kingdom		
634,286	BAE Systems Plc	6,158,640	2.29
69,671	British American Tobacco Plc ADR*	3,057,860	1.14
68,273	Prudential Plc	1,036,241	0.39
20,581	Reckitt Benckiser Group Plc*	1,751,019	0.65
61,292	Vodafone Group Plc ADR*	1,083,643	0.40
		13,087,403	4.87
	United States		
83,589	Acropolis Infrastructure Acquisition Corp	809,142	0.30
27,863	Acropolis Infrastructure Acquisition Corp (Wts 31/3/2026)	12,019	0.00
14,860	Allstate Corp/The	1,816,338	0.68
15,521	Ameren Corp	1,331,236	0.50
15,281	American Electric Power Co Inc	1,367,497	0.51
66,415	American International Group Inc	4,092,492	1.52
19,038	AmerisourceBergen Corp 'A'	2,667,795	0.99
4,923	Anthem Inc	2,195,658	0.82
70,968	Apollo Global Management Inc	4,681,049	1.74
15,660	Assurant Inc	2,631,037	0.98
33,306	Avnet Inc	1,389,859	0.52
7,016	Biogen Inc	1,434,562	0.53
130,512	Cannae Holdings Inc	3,492,501	1.30
23,310	Capital One Financial Corp	3,503,260	1.30
119,508	CDK Global Inc	5,424,468	2.02
77,817	CenterPoint Energy Inc	2,115,844	0.79
17,150	Change Healthcare Inc	361,351	0.13
20,975	Ciena Corp	1,423,993	0.53
20,887	Cigna Corp	4,916,800	1.83
50,787	Cognizant Technology Solutions Corp	4,405,772	1.64
47,957	ConocoPhillips	4,377,035	1.63
14,685	Constellation Brands Inc 'A'	3,136,716	1.17
25,971	Corteva Inc	1,336,987	0.50
15,890	Delta Air Lines Inc	632,899	0.24
96,675	DENTSPLY SIRONA Inc	5,120,875	1.91
105,170	Discovery Inc	2,951,070	1.10
12,084	Dollar General Corp	2,398,795	0.89
23,405	Dollar Tree Inc	3,360,724	1.25
27,607	Edison International	1,718,260	0.64
48,641	Elanco Animal Health Inc*	1,354,165	0.50
254,314	EQT Corp	5,767,842	2.15
149,291	Equitable Holdings Inc	4,863,901	1.81
70,801	Fidelity National Financial Inc	3,352,427	1.25
6,544	First Citizens BancShares Inc/NC	5,028,933	1.87
22,313	FleetCor Technologies Inc	5,206,069	1.94
61,974	Fox Corp	2,580,597	0.96
49,517	General Motors Co	2,293,627	0.85
98,410	GX Acquisition Corp II	957,529	0.36
32,346	GX Acquisition Corp II (Wts 31/12/2028)	13,288	0.01
28,589	Hess Corp	2,828,596	1.05
40,408	Howard Hughes Corp/The*	3,839,164	1.43
18,852	Huntington Ingalls Industries Inc	3,815,079	1.42
33,689	Jackson Financial Inc	1,354,298	0.50
14,512	Laboratory Corp of America Holdings	3,954,375	1.47
11,697	Lamar Advertising Co (Reit) 'A'	1,271,347	0.47
21,648	Lear Corp	3,467,577	1.29
55,055	Leidos Holdings Inc	5,446,041	2.03
17,245	M&T Bank Corp*	3,117,551	1.16
8,988	MKS Instruments Inc	1,351,526	0.50
152,848	Newell Brands Inc	3,630,140	1.35
59,443	NiSource Inc	1,715,822	0.64
104,214	Paramount Global 'B'	3,123,294	1.16
18,494	Pinnacle West Capital Corp	1,299,573	0.48
11,703	Progressive Corp/The	1,237,007	0.46
17,454	Public Service Enterprise Group Inc	1,131,368	0.42
41,712	Ralph Lauren Corp 'A'	5,480,957	2.04
36,003	Raymond James Financial Inc	3,956,010	1.47
73,157	Realogy Holdings Corp	1,310,973	0.49
22,080	Ross Stores Inc	2,016,787	0.75
70,921	Sealed Air Corp	4,780,075	1.78
19,275	Sempra Energy	2,763,649	1.03
14,224	Skyworks Solutions Inc	1,970,024	0.73
36,507	SL Green Realty Corp (Reit)*	2,901,941	1.08
65,873	SS&C Technologies Holdings Inc*	4,949,038	1.84
7,371	Stanley Black & Decker Inc	1,187,468	0.44
59,537	Steel Dynamics Inc	4,154,492	1.55
11,463	Teradyne Inc	1,360,773	0.51
14,740	United Airlines Holdings Inc	649,592	0.24
82,508	Viatris Inc	991,746	0.37
61,383	Vontier Corp	1,473,192	0.55

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
43,184	Wells Fargo & Co	2,268,887	0.85
50,960	Western Digital Corp	2,622,402	0.98
83,464	Williams Cos Inc/The	2,543,148	0.95
37,445	World Wrestling Entertainment Inc 'A'*	2,184,541	0.81
21,279	Yelp Inc 'A'	724,337	0.27
39,814	Zimmer Biomet Holdings Inc	5,009,796	1.87
		204,406,998	76.09
Total Common Stocks (Shares) & Warrants		259,772,084	96.71
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		271,009,263	100.89
Total Portfolio		271,009,263	100.89
Other Net Liabilities		(2,382,850)	(0.89)
Total Net Assets (USD)		268,626,413	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	2,325,583	USD	1,674,112	BNY Mellon	15/3/2022	9,852
USD	144,083	AUD	200,857	BNY Mellon	15/3/2022	(1,357)
Net unrealised appreciation						8,495

Sector Breakdown as at 28 February 2022

	% of Net Assets
Financials	21.50
Healthcare	12.83
Information Technology	11.76
Industrials	11.14
Consumer Discretionary	9.98
Energy	5.78
Materials	5.75
Communication Services	5.40
Utilities	5.01
Investment Funds	4.18
Consumer Staples	4.09
Real Estate	3.47
Other Net Liabilities	(0.89)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

US Sustainable Equity Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Canada		
87	Shopify Inc 'A'	59,594	1.20
	France		
156	Kering SA	110,130	2.22
266	L'Oreal SA	104,804	2.11
		214,934	4.33
	Japan		
4,000	Komatsu Ltd	91,710	1.85
	Netherlands		
208	ASML Holding NV (NY Shares)	136,500	2.75
311	NXP Semiconductors NV	59,445	1.19
		195,945	3.94
	Switzerland		
1,945	Alcon Inc*	150,566	3.03
137	Lonza Group AG	95,166	1.92
		245,732	4.95
	United Kingdom		
3,002	AstraZeneca Plc ADR	181,411	3.65
	United States		
465	Advance Auto Parts Inc	94,855	1.91
125	Alphabet Inc 'A'	333,195	6.71
94	Amazon.com Inc	287,045	5.78
291	Anthem Inc	129,786	2.61
544	Applied Materials Inc	73,712	1.48
1,716	Ball Corp	152,775	3.07
2,958	Bank of America Corp	128,969	2.60
864	Charles Schwab Corp/The	72,610	1.46
501	Chart Industries Inc	65,631	1.32
1,172	Edwards Lifesciences Corp	130,819	2.63
410	Entegris Inc	54,046	1.09
1,915	First American Financial Corp	127,156	2.56
1,262	General Motors Co	58,456	1.18
333	Humana Inc	142,787	2.87
318	Intuit Inc	151,565	3.05
398	Lowe's Cos Inc	86,645	1.74
1,312	Microsoft Corp	388,995	7.83
1,918	Morgan Stanley	175,727	3.54
507	NIKE Inc	70,052	1.41
462	Norfolk Southern Corp	119,173	2.40
632	NVIDIA Corp	153,285	3.09
4	NVIDIA Corp	970	0.02
174	Roper Technologies Inc	77,893	1.57
287	S&P Global Inc	109,835	2.21
1,981	Sealed Air Corp	133,519	2.69
410	Sherwin-Williams Co/The	108,265	2.18
2,081	Snap Inc	82,491	1.66
1,128	SS&C Technologies Holdings Inc	84,747	1.71
922	Visa Inc 'A'	199,834	4.02
2,022	Wells Fargo & Co	106,236	2.14
543	Xylem Inc/NY	48,740	0.98
		3,949,814	79.51
Total Common Stocks (Shares)		4,939,140	99.43
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,939,140	99.43
Total Portfolio		4,939,140	99.43
Other Net Assets		28,213	0.57
Total Net Assets (USD)		4,967,353	100.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Sector Breakdown
as at 28 February 2022

	% of Net Assets
Information Technology	27.43
Healthcare	16.71
Financials	14.51
Consumer Discretionary	14.24
Communication Services	8.37
Industrials	8.12
Materials	7.94
Consumer Staples	2.11
Other Net Assets	0.57
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Bond Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 944,000	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	278,480	0.02
USD 2,248,000	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2035	663,160	0.05
USD 178,000	Capex SA '144A' 6.875% 15/5/2024	169,551	0.02
USD 812,675	Generacion Mediterranea SA / Central Termica Roca SA '144A' 9.625% 1/12/2027	666,393	0.05
USD 138,810	Genneia SA '144A' 8.75% 2/9/2027	129,888	0.01
USD 428,000	YPF SA '144A' 7% 15/12/2047	270,570	0.02
		2,178,042	0.17
	Australia		
AUD 3,270,000	Australia Government Bond 2.75% 21/4/2024	2,448,562	0.19
AUD 6,120,000	Australia Government Bond 3% 21/3/2047	4,739,888	0.36
USD 590,000	Santos Finance Ltd 5.25% 13/3/2029	636,961	0.05
		7,825,411	0.60
	Austria		
EUR 400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 3/9/2027*	424,303	0.03
EUR 600,000	Erste Group Bank AG FRN 10/6/2030	648,738	0.05
EUR 100,000	Erste Group Bank AG FRN 8/9/2031	108,704	0.01
EUR 1,200,000	Erste Group Bank AG FRN 15/11/2032	1,237,960	0.09
EUR 600,000	Erste Group Bank AG 0.25% 26/6/2024	674,971	0.05
USD 533,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031*	458,114	0.03
EUR 300,000	Republic of Austria Government Bond '144A' 20/10/2040 (Zero Coupon)	284,601	0.02
EUR 1,460,000	Republic of Austria Government Bond '144A' 0.5% 20/2/2029	1,654,367	0.13
EUR 692,000	Republic of Austria Government Bond '144A' 0.7% 20/4/2071	618,539	0.05
EUR 1,460,000	Republic of Austria Government Bond '144A' 0.75% 20/10/2026	1,693,194	0.13
EUR 690,000	Republic of Austria Government Bond '144A' 1.5% 2/11/2086*	850,977	0.07
EUR 2,130,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	3,124,411	0.24
USD 460,000	Suzano Austria GmbH 3.125% 15/1/2032	406,525	0.03
USD 98,000	Suzano Austria GmbH 3.125% 15/1/2032	86,608	0.01
USD 110,000	Suzano Austria GmbH 3.75% 15/1/2031	103,007	0.01
USD 900,000	Suzano Austria GmbH 5% 15/1/2030*	922,846	0.07
		13,297,865	1.02
	Bahrain		
USD 993,000	Bahrain Government International Bond '144A' 5.625% 18/5/2034	886,253	0.07
USD 228,000	Bahrain Government International Bond 7% 26/1/2026	244,700	0.02
USD 324,000	Bahrain Government International Bond 7.375% 14/5/2030	343,870	0.03
USD 319,000	Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024	334,551	0.02
		1,809,374	0.14
	Belgium		
EUR 100,000	Elia Transmission Belgium SA 0.875% 28/4/2030	107,556	0.01
EUR 900,000	KBC Group NV FRN 7/12/2031	939,462	0.07
EUR 1,000,000	KBC Group NV 1.125% 25/1/2024	1,139,481	0.09
EUR 2,690,000	Kingdom of Belgium Government Bond '144A' 0.1% 22/6/2030	2,934,746	0.22
EUR 2,660,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2025	3,082,229	0.24
EUR 1,280,000	Kingdom of Belgium Government Bond '144A' 1.9% 22/6/2038	1,648,153	0.13
EUR 660,000	Kingdom of Belgium Government Bond '144A' 2.15% 22/6/2066*	933,090	0.07
		10,784,717	0.83
	Bermuda		
USD 141,164	Digicel Group Holdings Ltd '144A' 8% 1/4/2025*	128,883	0.01
USD 76,042	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8% 31/12/2026	73,000	0.01
USD 191,178	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024	193,876	0.01
USD 108,716	Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 13% 31/12/2025*	109,260	0.01
USD 200,000	Geopark Ltd '144A' 5.5% 17/1/2027	188,739	0.01
USD 250,000	Li & Fung Ltd 4.375% 4/10/2024*	250,196	0.02
USD 13,000	NCL Corp Ltd '144A' 3.625% 15/12/2024	12,219	0.00
USD 200,000	Ooredoo International Finance Ltd 3.75% 22/6/2026	209,599	0.02
USD 708,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038	717,839	0.05
USD 640,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	648,894	0.05
		2,532,505	0.19
	Brazil		
USD 600,000	Banco do Brasil SA/Cayman 4.75% 20/3/2024	618,966	0.05
BRL 400,000	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	7,425,189	0.57
BRL 400,000	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	7,266,975	0.56

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,300,000	Brazilian Government International Bond 3.75% 12/9/2031*	3,872,150	0.30
USD 966,000	Brazilian Government International Bond 3.875% 12/6/2030	897,170	0.07
USD 200,000	Brazilian Government International Bond 3.875% 12/6/2030	185,750	0.01
USD 813,000	Brazilian Government International Bond 4.625% 13/1/2028	824,825	0.06
USD 200,000	Brazilian Government International Bond 6% 7/4/2026	219,828	0.02
USD 365,000	BRF SA '144A' 5.75% 21/9/2050	326,348	0.02
USD 612,000	Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025	609,203	0.05
USD 563,000	Oi SA 10% 27/7/2025	459,688	0.04
		22,706,092	1.75
	British Virgin Islands		
USD 200,000	Champion Path Holdings Ltd 4.5% 27/1/2026	175,000	0.01
USD 400,000	CNOOC Finance 2013 Ltd 4.25% 9/5/2043*	403,613	0.03
USD 330,000	Easy Tactic Ltd 8.125% 27/2/2023	82,500	0.01
USD 200,000	Fortune Star BVI Ltd 6.85% 2/7/2024	198,900	0.02
USD 82,000	Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024	84,668	0.01
USD 200,000	Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024	206,507	0.02
USD 200,000	New Metro Global Ltd 6.8% 5/8/2023	127,500	0.01
USD 250,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	237,813	0.02
USD 200,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024	168,500	0.01
USD 1,000,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027*	1,045,430	0.08
USD 167,740	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033	178,747	0.01
USD 300,000	State Grid Overseas Investment BVI Ltd 4% 4/5/2047*	338,082	0.03
USD 200,000	Wanda Properties International Co Ltd 7.25% 29/1/2024	186,010	0.01
USD 280,000	Wheelock MTN BVI Ltd 2.375% 25/1/2026	274,301	0.02
		3,707,571	0.29
	Canada		
USD 15,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028	14,638	0.00
EUR 500,000	Bank of Montreal 0.2% 26/1/2023	564,050	0.04
USD 34,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	32,608	0.00
USD 48,000	Bausch Health Cos Inc '144A' 7% 15/1/2028	44,057	0.00
USD 16,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.25% 15/9/2027	16,112	0.00
CAD 5,980,000	Canadian Government Bond 0.5% 1/9/2025	4,518,137	0.35
CAD 8,560,000	Canadian Government Bond 0.75% 1/2/2024	6,636,394	0.51
CAD 6,740,000	Canadian Government Bond 1.5% 1/6/2031	5,124,901	0.39
CAD 3,010,000	Canadian Government Bond 2% 1/12/2051	2,271,928	0.18
CAD 420,000	Canadian Government Bond 2.75% 1/12/2048	366,914	0.03
CAD 200,000	Canadian Government Bond 2.75% 1/12/2064	178,340	0.01
CAD 833,000	Canadian Government Bond 3.5% 1/12/2045	810,133	0.06
GBP 3,500,000	CPPIB Capital Inc 1.125% 14/12/2029	4,504,289	0.35
USD 290,000	Frontera Energy Corp '144A' 7.875% 21/6/2028	272,600	0.02
USD 10,000	Masonite International Corp '144A' 5.375% 1/2/2028	10,139	0.00
USD 52,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	48,764	0.00
USD 47,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	46,599	0.00
USD 425,000	MEGlobal Canada ULC '144A' 5% 18/5/2025	445,953	0.04
USD 400,000	MEGlobal Canada ULC 5.875% 18/5/2030	454,864	0.04
CAD 4,000	Province of New Brunswick Canada 3.05% 14/8/2050	3,074	0.00
CAD 3,345,000	Province of Ontario Canada 2.4% 2/6/2026	2,667,884	0.21
CAD 308,000	Province of Saskatchewan Canada 2.95% 2/6/2058	231,210	0.02
USD 832,448	Stoneway Capital Corp (Defaulted) '144A' 10% 1/3/2027	240,786	0.02
EUR 1,170,000	Toronto-Dominion Bank/The 0.375% 25/4/2024	1,309,201	0.10
		30,813,575	2.37
	Cayman Islands		
USD 200,000	ACEN Finance Ltd 4% 8/3/2025 (Perpetual)	177,000	0.01
USD 200,000	Agile Group Holdings Ltd 5.5% 21/4/2025	76,050	0.01
USD 2,500,000	AGL CLO 3 Ltd 'Series 2020-3A A' '144A' FRN 15/1/2033	2,491,795	0.19
USD 500,000	AGL CLO 3 Ltd 'Series 2020-3A B1' '144A' FRN 15/1/2033	499,946	0.04
USD 250,000	AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033	250,979	0.02
USD 500,000	AGL Core CLO 2 Ltd FRN 20/4/2032	498,500	0.04
USD 500,000	AGL Core CLO 4 Ltd 'Series 2020-4A A1R' '144A' FRN 20/4/2033	495,919	0.04
USD 200,000	Ahli United Sukuk Ltd FRN 17/6/2026 (Perpetual)	196,044	0.02
USD 775,000	Alibaba Group Holding Ltd 3.4% 6/12/2027	785,943	0.06
USD 320,000	Alibaba Group Holding Ltd 4.2% 6/12/2047*	306,833	0.02
USD 650,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031	645,910	0.05

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 400,000	Apidos CLO XX FRN 16/7/2031	397,973	0.03
USD 600,000	Apidos CLO XXX '144A' FRN 18/10/2031	596,528	0.05
USD 250,000	Apidos CLO XXXII 'Series 2019-32A C' '144A' FRN 20/1/2033	249,517	0.02
USD 614,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	603,255	0.05
USD 491,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	482,407	0.04
USD 242,000	Arabian Centres Sukuk Ltd 5.375% 26/11/2024	238,370	0.02
USD 1,877,373	Atrium XII '144A' FRN 22/4/2027	1,866,554	0.14
USD 605,000	Baidu Inc 4.375% 14/5/2024*	628,873	0.05
USD 1,000,000	Bain Capital Credit CLO 2018-1 'Series 2018-1A A1' '144A' FRN 23/4/2031	994,422	0.08
USD 500,000	Ballyrock CLO 2020-2 Ltd 'Series 2020-2A A1R' '144A' FRN 20/10/2031	497,375	0.04
USD 250,000	Brookside Mill CLO Ltd 2013-1 FRN 17/1/2028	248,805	0.02
USD 200,000	China Aoyuan Group Ltd 7.95% 19/2/2023	38,000	0.00
USD 430,000	China Evergrande Group 8.25% 23/3/2022	74,175	0.01
USD 200,000	China SCE Group Holdings Ltd 7% 2/5/2025	123,500	0.01
USD 500,000	CIFC Funding 2012-II-R Ltd 'Series 2012-2RA A2' '144A' FRN 20/1/2028	498,566	0.04
USD 710,000	CIFC Funding 2014-III Ltd 'Series 2014-3A A1R2' '144A' FRN 22/10/2031	705,803	0.05
USD 1,271,953	CIFC Funding 2015-III Ltd 'Series 2015-3A AR' '144A' FRN 19/4/2029	1,260,116	0.10
USD 200,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	156,500	0.01
USD 500,000	Deer Creek Clo Ltd 2017-1 FRN 20/10/2030	500,029	0.04
USD 1,000,000	Eaton Vance Clo 2015-1 Ltd FRN 20/1/2030	997,985	0.08
USD 250,000	Eaton Vance Clo 2015-1 Ltd 'Series 2015-1A BR' '144A' FRN 20/1/2030	248,869	0.02
USD 400,000	Emaar Sukuk Ltd 3.635% 15/9/2026	405,937	0.03
USD 186,000	Embraer Overseas Ltd (Restricted) 5.696% 16/9/2023	193,948	0.01
USD 200,000	Fantasia Holdings Group Co Ltd 10.875% 9/1/2023	45,500	0.00
USD 200,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	45,500	0.00
USD 1,250,000	Galaxy XXII CLO Ltd 'Series 2016-22A ARR' '144A' FRN 16/4/2034	1,251,250	0.10
USD 577,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	512,799	0.04
USD 200,000	Hilong Holding Ltd 9.75% 18/11/2024	161,131	0.01
USD 238,000	IHS Holding Ltd '144A' 5.625% 29/11/2026	233,835	0.02
USD 480,000	JD.com Inc 4.125% 14/1/2050	443,508	0.03
USD 200,000	Kaisa Group Holdings Ltd (Defaulted) 11.95% 12/11/2023	46,687	0.00
USD 1,000,000	KKR Clo 17 Ltd '144A' FRN 15/4/2034	997,731	0.08
USD 400,000	KSA Sukuk Ltd 3.628% 20/4/2027	421,500	0.03
USD 215,146	KVK CLO 2018-1 Ltd FRN 20/5/2029	215,061	0.02
USD 200,000	KWG Group Holdings Ltd 7.875% 1/9/2023	94,954	0.01
USD 200,000	Latam Finance Ltd (Defaulted) 6.875% 11/4/2024	185,327	0.01
USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A' FRN 19/4/2030	996,016	0.08
USD 750,000	Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030	751,297	0.06
USD 1,000,000	Madison Park Funding XXVII Ltd FRN 20/4/2030	993,334	0.08
USD 200,000	MAF Sukuk Ltd 3.933% 28/2/2030	206,450	0.02
USD 400,000	MAF Sukuk Ltd 4.5% 3/11/2025	419,316	0.03
USD 598,000	MAF Sukuk Ltd 4.638% 14/5/2029	641,025	0.05
USD 208,000	Melco Resorts Finance Ltd 5.25% 26/4/2026	194,212	0.01
USD 200,000	MGM China Holdings Ltd 5.875% 15/5/2026*	191,224	0.01
USD 200,000	Modern Land China Co Ltd 9.8% 11/4/2023	40,000	0.00
USD 350,000	MP CLO VII Ltd 'Series 2015-1A BRR' '144A' FRN 18/10/2028	349,647	0.03
USD 3,000,000	Neuberger Berman Loan Advisers CLO 35 Ltd 'Series 2019-35A A1' '144A' FRN 19/1/2033	2,985,072	0.23
USD 500,000	OCP CLO 2020-18 Ltd 'Series 2020-18A AR' '144A' FRN 20/7/2032	496,375	0.04
USD 750,000	Octagon Investment Partners 18-R Ltd 'Series 2018-18A A1A' '144A' FRN 16/4/2031	745,321	0.06
USD 1,000,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A A1R2' '144A' FRN 25/1/2031	992,750	0.08
USD 600,000	OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031	600,009	0.05
USD 250,000	OZLM XII Ltd FRN 30/4/2027	249,979	0.02
USD 750,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031	744,517	0.06
USD 800,000	Peace Park CLO Ltd 'Series 2021-1A A' '144A' FRN 20/10/2034	797,645	0.06
USD 250,000	Pikes Peak Clo 4 'Series 2019-4A AR' '144A' FRN 15/7/2034	248,784	0.02
USD 200,000	Redsun Properties Group Ltd 9.7% 16/4/2023	60,000	0.00
USD 500,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031	496,625	0.04
USD 200,000	Ronshine China Holdings Ltd 8.95% 22/1/2023	60,900	0.00
USD 1,250,000	RR 1 LLC 'Series 2017-1A A2B' '144A' FRN 15/7/2035	1,249,800	0.10
USD 309,000	RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030	307,243	0.02
USD 1,500,000	RR 3 Ltd 'Series 2018-3A A2R2' '144A' FRN 15/1/2030	1,489,093	0.11
USD 685,000	RR 5 Ltd FRN 15/10/2031	682,239	0.05
USD 200,000	SA Global Sukuk Ltd 2.694% 17/6/2031	193,525	0.01
USD 570,000	Sands China Ltd 4.375% 18/6/2030*	519,313	0.04

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Shui On Development Holding Ltd 6.15% 24/8/2024	187,400	0.01
USD 200,000	Sunac China Holdings Ltd 6.5% 10/1/2025	78,000	0.01
USD 250,000	Symphony CLO XXIV Ltd 'Series 2020-24A A' '144A' FRN 23/1/2032	249,415	0.02
USD 290,000	Tencent Holdings Ltd 2.39% 3/6/2030	268,991	0.02
USD 300,000	Tencent Holdings Ltd '144A' 3.595% 19/1/2028	306,394	0.02
USD 200,000	Tencent Holdings Ltd '144A' 3.925% 19/1/2038	194,000	0.01
USD 285,000	Tencent Holdings Ltd '144A' 3.925% 19/1/2038	276,451	0.02
USD 500,000	Three Gorges Finance I Cayman Islands Ltd 3.15% 2/6/2026*	513,963	0.04
USD 500,000	TIAA CLO IV Ltd FRN 20/1/2032	497,249	0.04
USD 500,000	TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031	496,022	0.04
USD 360,000	Times China Holdings Ltd 5.75% 14/1/2027*	127,800	0.01
GBP 200,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	212,564	0.02
USD 1,750,000	Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034	1,740,837	0.13
USD 2,000,000	Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034	2,006,311	0.15
USD 1,000,000	Tryon Park CLO Ltd FRN 15/4/2029	999,868	0.08
EUR 100,000	UPCB Finance VII Ltd 3.625% 15/6/2029	108,671	0.01
USD 400,000	Vale Overseas Ltd 6.25% 10/8/2026	449,422	0.03
USD 995,890	Voya CLO 2013-1 Ltd 'Series 2013-1A A1AR' '144A' FRN 15/10/2030	990,957	0.08
USD 835,000	Voya CLO 2014-4 Ltd FRN 14/7/2031	830,726	0.06
USD 300,000	Voya CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 19/4/2031	296,878	0.02
USD 1,000,000	Voya CLO 2018-2 Ltd FRN 15/7/2031	990,713	0.08
USD 200,000	Wynn Macau Ltd 5.5% 15/1/2026	181,810	0.01
USD 681,000	XP Inc '144A' 3.25% 1/7/2026	634,753	0.05
USD 500,000	York CLO 1 Ltd 'Series 2014-1A DRR' '144A' FRN 22/10/2029	498,368	0.04
USD 200,000	Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025	34,000	0.00
		53,960,483	4.15
	Chile		
USD 200,000	Chile Government International Bond 2.45% 31/1/2031	187,237	0.01
USD 200,000	Chile Government International Bond 2.55% 27/7/2033	181,200	0.01
USD 1,043,000	Chile Government International Bond 3.1% 7/5/2041	913,407	0.07
USD 200,000	Chile Government International Bond 3.125% 21/1/2026	204,997	0.02
USD 1,070,000	Chile Government International Bond 3.5% 31/1/2034*	1,052,880	0.08
USD 676,000	Chile Government International Bond 3.5% 25/1/2050	610,159	0.05
USD 200,000	Chile Government International Bond 4% 31/1/2052	194,950	0.02
USD 304,000	Colbun SA '144A' 3.15% 19/1/2032	280,932	0.02
USD 200,000	Corp Nacional del Cobre de Chile '144A' 4.25% 17/7/2042	195,240	0.02
USD 331,000	Embotelladora Andina SA '144A' 3.95% 21/1/2050	308,728	0.02
USD 318,546	GNL Quintero SA 4.634% 31/7/2029	323,237	0.02
USD 169,000	Sociedad Quimica y Minera de Chile SA '144A' 3.5% 10/9/2051	143,670	0.01
USD 454,000	Sociedad Quimica y Minera de Chile SA '144A' 3.5% 10/9/2051	385,954	0.03
USD 550,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	521,125	0.04
		5,503,716	0.42
	China		
CNY 9,000,000	Agricultural Development Bank of China 2.2% 1/4/2023	1,425,099	0.11
CNY 8,790,000	Agricultural Development Bank of China 2.96% 17/4/2030	1,375,184	0.11
CNY 13,000,000	Agricultural Development Bank of China 3.45% 23/9/2025	2,111,251	0.16
CNY 3,500,000	Agricultural Development Bank of China 3.55% 21/11/2023	565,173	0.04
CNY 10,400,000	Agricultural Development Bank of China 3.63% 19/7/2026	1,698,892	0.13
CNY 11,500,000	Agricultural Development Bank of China 3.74% 12/7/2029	1,896,346	0.15
CNY 5,000,000	Agricultural Development Bank of China 3.79% 26/10/2030	829,293	0.06
CNY 10,200,000	Agricultural Development Bank of China 4% 12/11/2025	1,693,013	0.13
CNY 8,500,000	Agricultural Development Bank of China 4.65% 11/5/2028	1,469,844	0.11
CNY 10,200,000	Agricultural Development Bank of China 4.98% 12/1/2025	1,723,059	0.13
CNY 12,500,000	China Development Bank 1.86% 9/4/2023	1,971,822	0.15
CNY 7,000,000	China Development Bank 3.07% 10/3/2030	1,104,012	0.08
CNY 16,100,000	China Development Bank 3.09% 18/6/2030	2,540,879	0.20
CNY 17,000,000	China Development Bank 3.23% 10/1/2025	2,745,099	0.21
USD 200,000	China Development Bank 3.375% 24/1/2027	211,192	0.02
CNY 7,000,000	China Development Bank 3.39% 10/7/2027	1,138,979	0.09
CNY 4,500,000	China Development Bank 3.42% 2/7/2024	727,314	0.06
CNY 8,300,000	China Development Bank 3.45% 20/9/2029	1,344,466	0.10
CNY 9,000,000	China Development Bank 3.48% 8/1/2029	1,461,650	0.11
CNY 4,300,000	China Development Bank 3.5% 13/8/2026	699,075	0.05
CNY 2,600,000	China Development Bank 3.5% 4/11/2046	411,891	0.03
CNY 19,200,000	China Development Bank 3.76% 14/8/2023	3,103,449	0.24
CNY 6,000,000	China Development Bank 3.8% 25/1/2036	990,547	0.08
CNY 4,800,000	China Development Bank 3.85% 9/1/2024	779,843	0.06
CNY 2,000,000	China Development Bank 4.01% 9/1/2037	338,294	0.03

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
CNY 7,000,000	China Development Bank 4.04% 10/4/2027	1,171,656	0.09
CNY 21,400,000	China Development Bank 4.04% 6/7/2028	3,590,024	0.28
CNY 14,000,000	China Development Bank 4.15% 26/10/2025	2,326,619	0.18
CNY 10,000,000	China Development Bank 4.73% 2/4/2025	1,684,726	0.13
CNY 23,200,000	China Government Bond 1.99% 9/4/2025	3,626,827	0.28
CNY 19,000,000	China Government Bond 2.64% 13/8/2022	3,018,442	0.23
CNY 28,000,000	China Government Bond 2.68% 21/5/2030	4,368,878	0.34
CNY 10,000,000	China Government Bond 2.7% 3/11/2026	1,591,649	0.12
CNY 10,200,000	China Government Bond 2.75% 1/9/2023	1,629,034	0.13
CNY 8,000,000	China Government Bond 2.79% 17/11/2023	1,278,852	0.10
CNY 51,500,000	China Government Bond 2.85% 4/6/2027	8,235,745	0.63
CNY 8,500,000	China Government Bond 2.94% 17/10/2024	1,367,896	0.10
CNY 28,660,000	China Government Bond 3.01% 13/5/2028	4,610,633	0.35
CNY 7,300,000	China Government Bond 3.13% 21/11/2029	1,181,234	0.09
CNY 6,700,000	China Government Bond 3.19% 11/4/2024	1,082,507	0.08
CNY 9,400,000	China Government Bond 3.22% 6/12/2025	1,528,188	0.12
CNY 16,400,000	China Government Bond 3.25% 6/6/2026	2,671,764	0.21
CNY 16,400,000	China Government Bond 3.25% 22/11/2028	2,679,006	0.21
CNY 18,000,000	China Government Bond 3.29% 18/10/2023	2,902,742	0.22
CNY 4,500,000	China Government Bond 3.29% 23/5/2029	735,777	0.06
CNY 28,350,000	China Government Bond 3.39% 16/3/2050	4,457,304	0.34
CNY 8,900,000	China Government Bond 3.72% 12/4/2051	1,490,256	0.11
CNY 2,950,000	China Government Bond 3.73% 25/5/2070	500,112	0.04
CNY 2,000,000	China Government Bond 3.74% 22/9/2035	344,877	0.03
CNY 1,950,000	China Government Bond 3.76% 22/3/2071	330,981	0.03
CNY 6,200,000	China Government Bond 3.86% 22/7/2049	1,061,745	0.08
CNY 8,800,000	China Government Bond 3.97% 23/7/2048	1,533,017	0.12
CNY 3,000,000	China Government Bond 4% 24/6/2069	537,198	0.04
CNY 4,800,000	China Government Bond 4.03% 21/6/2040	851,043	0.07
CNY 2,300,000	China Government Bond 4.05% 24/7/2047	404,837	0.03
CNY 6,000,000	China Government Bond 4.08% 22/10/2048	1,061,907	0.08
CNY 3,000,000	China Government Bond 4.5% 23/6/2041	575,830	0.04
CNY 10,600,000	Export-Import Bank of China/ The 2.93% 2/3/2025	1,695,457	0.13
CNY 12,200,000	Export-Import Bank of China/ The 3.28% 11/2/2024	1,961,910	0.15
CNY 7,000,000	Export-Import Bank of China/ The 3.43% 23/10/2025	1,135,803	0.09
CNY 3,000,000	Export-Import Bank of China/ The 3.74% 16/11/2030	495,801	0.04
CNY 13,700,000	Export-Import Bank of China/ The 3.86% 20/5/2029	2,275,218	0.17
CNY 1,500,000	Export-Import Bank of China/ The 3.88% 12/1/2036	251,346	0.02
CNY 10,600,000	Export-Import Bank of China/ The 4.89% 26/3/2028	1,853,516	0.14
		108,456,023	8.34
	Colombia		
USD 200,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	189,083	0.01
USD 200,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	189,082	0.01
USD 695,000	Colombia Government International Bond 3% 30/1/2030	593,414	0.05
USD 320,000	Colombia Government International Bond 3.25% 22/4/2032	265,920	0.02
USD 800,000	Colombia Government International Bond 3.875% 25/4/2027	766,542	0.06
USD 200,000	Colombia Government International Bond 3.875% 25/4/2027	191,636	0.02
USD 200,000	Colombia Government International Bond 4.125% 15/5/2051*	148,551	0.01
USD 1,747,000	Colombia Government International Bond 4.5% 15/3/2029*	1,676,443	0.13
USD 200,000	Colombia Government International Bond 5% 15/6/2045	164,816	0.01
USD 398,000	Colombia Government International Bond 8.125% 21/5/2024	439,652	0.03
USD 527,000	Ecopetrol SA 4.625% 2/11/2031	473,462	0.04
USD 528,000	Ecopetrol SA 5.375% 26/6/2026	541,174	0.04
USD 100,000	Ecopetrol SA 5.875% 28/5/2045	86,375	0.01
USD 705,000	Ecopetrol SA 6.875% 29/4/2030	733,693	0.06
USD 226,000	Ecopetrol SA 6.875% 29/4/2030	235,198	0.02
USD 200,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	178,236	0.01
USD 200,000	Empresas Publicas de Medellin ESP '144A' 4.375% 15/2/2031	174,301	0.01
USD 283,000	SURA Asset Management SA '144A' 4.875% 17/4/2024	291,878	0.02
USD 100,000	SURA Asset Management SA 4.875% 17/4/2024	103,137	0.01
		7,442,593	0.57
	Czech Republic		
CZK 20,500,000	Czech Republic Government Bond 2.75% 23/7/2029	898,106	0.07
	Denmark		
DKK 4,800,000	Denmark Government Bond 0.5% 15/11/2027	736,102	0.06
DKK 4,300,000	Denmark Government Bond 4.5% 15/11/2039	1,070,111	0.08
		1,806,213	0.14
	Dominican Republic		
USD 647,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	641,633	0.05
USD 579,000	Dominican Republic International Bond '144A' 4.5% 30/1/2030*	538,447	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 179,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	164,022	0.01
USD 401,000	Dominican Republic International Bond '144A' 4.875% 23/9/2032	367,446	0.03
USD 206,000	Dominican Republic International Bond 5.3% 21/1/2041	178,139	0.02
USD 1,160,000	Dominican Republic International Bond '144A' 5.5% 22/2/2029	1,156,427	0.09
USD 265,000	Dominican Republic International Bond 5.95% 25/1/2027	278,581	0.02
USD 920,000	Dominican Republic International Bond '144A' 6% 22/2/2033*	907,005	0.07
USD 283,000	Dominican Republic International Bond 6.4% 5/6/2049	268,143	0.02
		4,499,843	0.35
	Egypt		
USD 336,000	Egypt Government International Bond 5.25% 6/10/2025	322,560	0.02
USD 252,000	Egypt Government International Bond '144A' 5.25% 6/10/2025	241,920	0.02
USD 568,000	Egypt Government International Bond 5.875% 11/6/2025	557,350	0.04
USD 371,000	Egypt Government International Bond 7.6% 1/3/2029*	334,827	0.03
		1,456,657	0.11
	Finland		
EUR 630,000	Finland Government Bond '144A' 0.125% 15/9/2031	679,075	0.05
EUR 1,670,000	Finland Government Bond '144A' 0.5% 15/4/2026	1,916,477	0.15
EUR 80,000	Finland Government Bond '144A' 1.375% 15/4/2047	101,141	0.01
EUR 170,000	Finland Government Bond '144A' 2.625% 4/7/2042	257,917	0.02
EUR 650,000	Kojamo Oyj 0.875% 28/5/2029	676,653	0.05
EUR 610,000	OP Corporate Bank plc 0.6% 18/1/2027*	664,072	0.05
		4,295,335	0.33
	France		
EUR 200,000	Air France-KLM 3.875% 1/7/2026	214,124	0.02
EUR 100,000	Altice France SA/France 2.125% 15/2/2025	106,624	0.01
EUR 100,000	Altice France SA/France 2.5% 15/1/2025	107,529	0.01
EUR 200,000	Altice France SA/France 4.25% 15/10/2029	206,978	0.02
EUR 200,000	Altice France SA/France 5.875% 1/2/2027	230,967	0.02
EUR 100,000	Banque Federative du Credit Mutuel SA 0.75% 8/6/2026	111,082	0.01
EUR 900,000	Banque Federative du Credit Mutuel SA 0.75% 8/6/2026	1,000,697	0.08
GBP 400,000	Banque Federative du Credit Mutuel SA 1.25% 5/12/2025	517,648	0.04
USD 200,000	BNP Paribas SA FRN 14/3/2022 (Perpetual)*	200,402	0.02
USD 200,000	BNP Paribas SA '144A' FRN 19/11/2025	199,373	0.01
USD 2,163,000	BNP Paribas SA '144A' FRN 13/1/2027	2,021,956	0.16
EUR 1,700,000	BNP Paribas SA FRN 13/4/2027	1,819,565	0.14
EUR 1,100,000	BNP Paribas SA FRN 20/11/2030*	1,259,793	0.10
EUR 200,000	BNP Paribas SA FRN 15/1/2032	212,562	0.02
EUR 600,000	BNP Paribas SA 0.5% 19/1/2030	617,418	0.05
EUR 600,000	BPCE SA FRN 2/3/2032	673,250	0.05
EUR 400,000	BPCE SA 0.25% 15/1/2026	436,977	0.03
EUR 300,000	BPCE SA 0.625% 28/4/2025	335,583	0.03
EUR 400,000	BPCE SFH SA 0.75% 2/9/2025	454,888	0.03
EUR 100,000	CAB SELAS 3.375% 1/2/2028	103,259	0.01
EUR 650,000	Caisse de Refinancement de l'Habitat SA 3.6% 8/3/2024	781,835	0.06
EUR 300,000	Caisse Francaise de Financement Local 1% 25/4/2028	344,097	0.03
EUR 400,000	Caisse Francaise de Financement Local 1.125% 19/1/2033	457,527	0.03
EUR 200,000	Capgemini SE 1.625% 15/4/2026	231,163	0.02
EUR 100,000	Chrome Bidco SASU 3.5% 31/5/2028	105,225	0.01
EUR 500,000	Cie de Financement Foncier SA 0.325% 12/9/2023	565,246	0.04
EUR 400,000	Cie de Financement Foncier SA 0.875% 11/9/2028	454,742	0.03
EUR 200,000	Cie de Financement Foncier SA 1.25% 15/11/2032	231,775	0.02
EUR 100,000	CMA CGM SA 7.5% 15/1/2026	121,320	0.01
EUR 300,000	Credit Agricole Assurances SA FRN 29/1/2048	330,123	0.02
EUR 400,000	Credit Agricole Home Loan SFH SA 0.375% 30/9/2024	450,932	0.03
EUR 500,000	Credit Agricole Home Loan SFH SA 0.875% 11/8/2028	569,078	0.04
USD 200,000	Credit Agricole SA '144A' FRN 23/3/2029 (Perpetual)	187,500	0.01
USD 646,000	Credit Agricole SA/London '144A' 2.375% 22/1/2025	646,003	0.05
EUR 600,000	Credit Mutuel Home Loan SFH SA 4.125% 19/1/2024*	725,802	0.06
EUR 500,000	Dassault Systemes SE 16/9/2022 (Zero Coupon)	561,842	0.04
EUR 38,113	E-Carat SA FRN 20/12/2028	42,882	0.00
EUR 400,000	Electricite de France SA FRN 29/1/2025 (Perpetual)*	455,788	0.03
EUR 1,800,000	Engie SA 0.875% 19/9/2025	2,027,278	0.16
EUR 100,000	Engie SA 2.125% 30/3/2032	117,785	0.01
EUR 305,000	Engie SA 2.625% 20/7/2022	346,006	0.03
EUR 20,974	FCT Noria 2018-1 FRN 25/6/2038	23,471	0.00
EUR 20,974	FCT Noria 2018-1 FRN 25/6/2038	23,442	0.00
EUR 8,301,000	French Republic Government Bond OAT 25/3/2025 (Zero Coupon)	9,368,828	0.72
EUR 2,449,000	French Republic Government Bond OAT '144A' 0.5% 25/5/2040	2,522,567	0.19
EUR 2,180,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	2,632,804	0.20
EUR 240,000	French Republic Government Bond OAT '144A' 2% 25/5/2048	322,941	0.02
EUR 10,000	French Republic Government Bond OAT 3.25% 25/5/2045	16,186	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 309,000	French Republic Government Bond OAT 4% 25/4/2060	634,971	0.05
EUR 175,000	Getlink SE 3.5% 30/10/2025	195,255	0.01
EUR 200,000	Icade Sante SACA 1.375% 17/9/2030	213,813	0.02
EUR 200,000	Iliad Holding SASU 5.125% 15/10/2026	224,095	0.02
GBP 200,000	La Financiere Atalian SASU 6.625% 15/5/2025	252,078	0.02
EUR 100,000	Loxam SAS 3.75% 15/7/2026	109,581	0.01
EUR 100,000	Orange SA FRN 15/1/2025 (Perpetual)	113,195	0.01
EUR 100,000	Picard Groupe SAS 3.875% 1/7/2026	108,908	0.01
EUR 200,000	PSA Banque France SA 22/1/2025 (Zero Coupon)	219,678	0.02
EUR 100,000	Rubis Terminal Infra SAS 5.625% 15/5/2025	115,053	0.01
USD 200,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	219,707	0.02
EUR 200,000	Suez SA FRN 1/6/2026 (Perpetual)	213,359	0.02
EUR 210,000	Tereos Finance Groupe I SA 7.5% 30/10/2025	245,368	0.02
EUR 1,100,000	Thales SA 26/3/2026 (Zero Coupon)*	1,178,495	0.09
EUR 100,000	Thales SA 0.75% 23/1/2025	111,961	0.01
EUR 1,180,000	TotalEnergies SE FRN 25/10/2027 (Perpetual)	1,222,003	0.09
EUR 50,000	Vallourec SA 8.5% 30/6/2026	56,959	0.00
EUR 100,000	Veolia Environnement SA 0.8% 15/1/2032	104,281	0.01
		41,033,623	3.16
	Germany		
EUR 130,000	BASF SE 2% 5/12/2022	148,372	0.01
EUR 900,000	Bayer AG FRN 2/4/2075	1,011,987	0.08
EUR 600,000	Bayer AG 1.375% 6/7/2032	627,085	0.05
EUR 100,000	Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027	107,483	0.01
EUR 400,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	460,187	0.03
EUR 1,300,000	Commerzbank AG FRN 29/12/2031	1,343,502	0.10
EUR 500,000	Commerzbank AG 0.875% 18/4/2028	569,975	0.04
GBP 1,400,000	Commerzbank AG 1.75% 22/1/2025	1,825,485	0.14
EUR 210,000	Covestro AG 0.875% 3/2/2026	237,084	0.02
EUR 700,000	Deutsche Bank AG FRN 23/2/2028	783,451	0.06
EUR 510,000	Deutsche Bank AG 0.25% 15/5/2023	576,122	0.04
EUR 1,300,000	Deutsche Bank AG 1.125% 17/3/2025	1,457,647	0.11
EUR 100,000	Deutsche Lufthansa AG 2% 14/7/2024	110,585	0.01
EUR 100,000	Deutsche Lufthansa AG 2.875% 16/5/2027	106,732	0.01
EUR 300,000	Deutsche Pfandbriefbank AG 0.625% 30/8/2027	337,875	0.03
EUR 200,000	DIC Asset AG 2.25% 22/9/2026	201,913	0.01
EUR 400,000	DZ HYP AG 0.25% 30/6/2023	451,876	0.03
EUR 250,000	DZ HYP AG 0.875% 22/3/2028	285,306	0.02
EUR 420,000	E.ON SE 0.875% 18/10/2034	440,932	0.03
EUR 770,000	Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/3/2028	855,847	0.07
EUR 113,000	IHO Verwaltungs GmbH 3.625% 15/5/2025	126,149	0.01
EUR 100,000	IHO Verwaltungs GmbH 3.875% 15/5/2027	111,597	0.01
EUR 300,000	KION Group AG 1.625% 24/9/2025	341,298	0.03
EUR 4,000	Kreditanstalt fuer Wiederaufbau 0.875% 4/7/2039	4,495	0.00
EUR 400,000	Landesbank Baden-Wuerttemberg 0.25% 10/1/2025	448,840	0.03
EUR 300,000	Merck KGaA FRN 25/6/2079	334,435	0.03
EUR 200,000	Nidda BondCo GmbH 5% 30/9/2025	203,366	0.02
EUR 500,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	525,991	0.04
EUR 100,000	PCF GmbH FRN 15/4/2026	110,897	0.01
EUR 100,000	ProGroup AG 3% 31/3/2026	108,507	0.01
EUR 87,920	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	99,662	0.01
EUR 240,000	Tele Columbus AG 3.875% 2/5/2025	252,944	0.02
EUR 152,000	thyssenkrupp AG 2.875% 22/2/2024	171,059	0.01
EUR 100,000	TK Elevator Midco GmbH FRN 15/7/2027*	111,865	0.01
EUR 173,000	TK Elevator Midco GmbH FRN 15/7/2027*	193,526	0.01
EUR 115,000	TK Elevator Midco GmbH 4.375% 15/7/2027	129,076	0.01
EUR 240,000	Volkswagen Leasing GmbH 0.375% 20/7/2026	260,390	0.02
EUR 450,000	Volkswagen Leasing GmbH 0.5% 20/6/2022	506,317	0.04
EUR 100,000	Volkswagen Leasing GmbH 0.625% 19/7/2029	103,943	0.01
EUR 200,000	ZF Finance GmbH 3% 21/9/2025	222,355	0.02
		16,306,158	1.25
	Ghana		
USD 708,000	Ghana Government International Bond 7.625% 16/5/2029	483,210	0.04
	Greece		
EUR 504,000	Hellenic Republic Government Bond '144A' 12/2/2026 (Zero Coupon)	535,624	0.04
EUR 1,132,000	Hellenic Republic Government Bond '144A' 1.5% 18/6/2030	1,198,708	0.09
EUR 460,000	Hellenic Republic Government Bond '144A' 1.75% 18/6/2032	480,522	0.04
EUR 1,600,000	Hellenic Republic Government Bond '144A' 1.875% 24/1/2052	1,441,577	0.11
EUR 516,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027	593,908	0.05
		4,250,339	0.33
	Guatemala		
USD 258,000	Guatemala Government Bond '144A' 4.65% 7/10/2041	236,292	0.02
USD 322,000	Guatemala Government Bond 4.65% 7/10/2041	294,907	0.02
		531,199	0.04
	Guernsey		
EUR 850,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/4/2022*	955,541	0.07

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Hong Kong		
USD 250,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	253,906	0.02
USD 200,000	Yango Justice International Ltd 10.25% 15/9/2022	30,000	0.00
		283,906	0.02
	Hungary		
HUF 168,640,000	Hungary Government Bond 3% 21/8/2030	433,238	0.03
USD 305,000	Hungary Government International Bond '144A' 3.125% 21/9/2051*	252,322	0.02
		685,560	0.05
	India		
USD 490,000	Adani Electricity Mumbai Ltd 3.949% 12/2/2030	453,703	0.03
USD 186,250	Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharash 4.625% 15/10/2039	175,075	0.01
USD 316,750	Adani Transmission Ltd 4.25% 21/5/2036	303,425	0.02
USD 200,000	Axis Bank Ltd/Gift City FRN 8/9/2026 (Perpetual)*	187,500	0.01
USD 220,000	Bharti Airtel Ltd 3.25% 3/6/2031	207,110	0.02
USD 300,000	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	279,975	0.02
USD 200,000	JSW Steel Ltd 5.375% 4/4/2025	203,500	0.02
USD 200,000	Oil India Ltd 5.125% 4/2/2029	213,639	0.02
USD 200,000	REC Ltd 3.875% 7/7/2027	201,196	0.02
USD 200,000	ReNew Power Pvt Ltd 5.875% 5/3/2027	199,500	0.02
USD 200,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	201,650	0.02
USD 200,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	180,769	0.01
		2,807,042	0.22
	Indonesia		
USD 301,000	Indonesia Government International Bond 3.5% 11/1/2028*	311,561	0.02
USD 400,000	Indonesia Government International Bond 4.1% 24/4/2028	427,609	0.03
USD 800,000	Indonesia Government International Bond 4.35% 8/1/2027	854,952	0.07
USD 260,000	Indonesia Government International Bond 4.625% 15/4/2043	273,650	0.02
USD 600,000	Indonesia Government International Bond 4.75% 8/1/2026*	646,331	0.05
USD 200,000	Indonesia Government International Bond 4.75% 11/2/2029	222,125	0.02
USD 400,000	Indonesia Government International Bond 5.125% 15/1/2045	447,000	0.03
IDR 7,535,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	527,088	0.04
IDR 21,943,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	1,612,086	0.12
IDR 19,728,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	1,441,804	0.11
IDR 17,000,000,000	Indonesia Treasury Bond 8.125% 15/5/2024	1,279,112	0.10
IDR 25,876,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	1,996,488	0.15
IDR 32,497,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	2,552,576	0.20
USD 664,000	Pertamina Persero PT 3.1% 27/8/2030*	637,440	0.05
USD 350,000	Pertamina Persero PT 4.175% 21/1/2050	324,003	0.03
USD 200,000	Pertamina Persero PT 5.625% 20/5/2043	213,201	0.02
USD 500,000	Perusahaan Penerbit SBSN Indonesia III 4.55% 29/3/2026*	534,973	0.04
USD 200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21/5/2028	217,824	0.02
USD 200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 21/5/2048	220,321	0.02
USD 750,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049	843,189	0.06
		15,583,333	1.20
	International		
EUR 550,000	European Investment Bank 0.25% 15/6/2040	543,395	0.04
USD 2,920,000	International Bank for Reconstruction & Development 0.75% 26/8/2030	2,622,222	0.20
		3,165,617	0.24
	Ireland		
EUR 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/8/2026	103,878	0.01
EUR 500,000	Ares European CLO VII DAC FRN 15/10/2030	560,168	0.04
USD 401,000	ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	395,988	0.03
USD 401,000	ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	390,975	0.03
EUR 255,000	Avoca CLO XXII DAC FRN 15/4/2035	281,843	0.02
EUR 2,000,000	Avoca CLO XXIV DAC FRN 15/7/2034	2,226,989	0.17
EUR 630,000	Bilbao CLO II DAC FRN 20/8/2035	703,405	0.06
EUR 318,000	CVC Cordatus Loan Fund IV DAC FRN 22/2/2034	351,509	0.03
EUR 250,000	CVC Cordatus Loan Fund V DAC FRN 21/7/2030	279,116	0.02
EUR 531,000	Euro-Galaxy VI CLO DAC 'Series 2018-6X A' FRN 11/4/2031	594,213	0.05
EUR 530,000	Fresenius Finance Ireland Plc 0.875% 1/10/2031*	543,360	0.04
EUR 150,000	Henley CLO IV DAC FRN 25/4/2034	164,766	0.01
EUR 1,000,000	Invesco Euro CLO II DAC FRN 15/8/2034	1,117,479	0.09
EUR 172,000	Invesco Euro Clo III DAC FRN 15/7/2032	192,108	0.02
EUR 250,000	Invesco Euro CLO IV DAC FRN 15/4/2033	279,843	0.02
EUR 500,000	Invesco Euro CLO V DAC FRN 15/1/2034	563,353	0.04
EUR 1,490,000	Ireland Government Bond 1.7% 15/5/2037	1,835,189	0.14

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 151,968	Last Mile Securities PE 2021 DAC FRN 17/8/2031	170,144	0.01
EUR 136,971	Last Mile Securities PE 2021 DAC FRN 17/8/2031	153,419	0.01
EUR 300,000	Linde Plc 1% 30/9/2051	275,116	0.02
USD 674,000	Lukoil Capital DAC '144A' 2.8% 26/4/2027	269,600	0.02
USD 670,000	Metalloinvest Finance DAC '144A' 3.375% 22/10/2028	251,250	0.02
EUR 250,000	Northwoods Capital 19 Euro DAC FRN 25/11/2033	278,738	0.02
EUR 269,055	Pearl Finance 2020 DAC FRN 17/11/2032	303,265	0.02
EUR 212,412	Pearl Finance 2020 DAC FRN 17/11/2032	240,070	0.02
EUR 453,000	Penta Clo 9 DAC FRN 25/7/2036	502,537	0.04
USD 202,000	Phosagro OAO Via Phosagro Bond Funding DAC '144A' 3.05% 23/1/2025	75,750	0.01
EUR 98,000	River Green Finance 2020 DAC FRN 22/1/2032	109,759	0.01
EUR 777,000	Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033	866,233	0.07
EUR 763,000	RRE 2 Loan Management DAC FRN 15/7/2035	849,884	0.07
EUR 250,000	RRE 2 Loan Management DAC FRN 15/7/2035	277,176	0.02
EUR 1,909,000	RRE 5 Loan Management DAC 1.75% 15/1/2037	2,144,602	0.17
EUR 250,000	Sound Point Euro CLO III Funding DAC FRN 15/4/2033	278,864	0.02
GBP 577,127	Taurus 2019-2 UK DAC FRN 17/11/2029	773,630	0.06
GBP 424,213	Taurus 2019-2 UK DAC FRN 17/11/2029	567,385	0.04
GBP 99,271	Taurus 2021-1 UK DAC FRN 17/5/2031	132,896	0.01
GBP 110,191	Taurus 2021-1 UK DAC FRN 17/5/2031	147,549	0.01
GBP 145,928	Taurus 2021-1 UK DAC FRN 17/5/2031	196,017	0.02
EUR 500,000	Vesey Park CLO DAC FRN 16/11/2032	557,847	0.04
EUR 1,300,000	Voya Euro CLO II DAC FRN 15/7/2035	1,453,775	0.11
EUR 158,000	Voya Euro CLO III DAC FRN 15/4/2033	176,510	0.01
EUR 1,186,000	Voya Euro CLO IV DAC 1.75% 15/10/2034	1,321,926	0.10
		22,958,124	1.77
	Isle of Man		
USD 408,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	386,070	0.03
	Israel		
USD 658,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	630,652	0.05
USD 304,637	Energean Israel Finance Ltd '144A' 4.5% 30/3/2024	298,163	0.02
USD 279,000	Israel Government International Bond 2.75% 3/7/2030*	284,406	0.02
USD 359,208	Leviathan Bond Ltd '144A' 5.75% 30/6/2023	362,260	0.03
		1,575,481	0.12
	Italy		
EUR 680,000	ASTM SpA 1% 25/11/2026*	737,992	0.06
EUR 100,000	Autostrade per l'Italia SpA 2% 4/12/2028	107,167	0.01
EUR 200,000	Autostrade per l'Italia SpA 2% 15/1/2030	207,651	0.02
EUR 100,000	Banco BPM SpA FRN 14/1/2031	109,009	0.01
EUR 100,000	Brunello Bidco SpA FRN 15/2/2028	111,235	0.01
EUR 270,000	Centurion Bidco SpA 5.875% 30/9/2026	298,907	0.02
EUR 68,723	Diocle Spa FRN 30/6/2026	76,604	0.01
EUR 300,000	doValue SpA 3.375% 31/7/2026*	326,096	0.02
EUR 560,000	Eni SpA FRN 11/2/2030 (Perpetual)	561,015	0.04
EUR 900,000	Eni SpA 3.625% 29/1/2029	1,154,739	0.09
EUR 561,000	FCA Bank SpA/Ireland 0.25% 28/2/2023	631,506	0.05
EUR 200,000	Intesa Sanpaolo SpA FRN 20/1/2025 (Perpetual)	231,064	0.02
EUR 500,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	574,855	0.04
EUR 360,000	Intesa Sanpaolo SpA 0.75% 4/12/2024	403,785	0.03
EUR 390,000	Intesa Sanpaolo SpA 1.35% 24/2/2031	396,837	0.03
EUR 1,300,000	Intesa Sanpaolo SpA 3.625% 5/12/2022	1,503,962	0.12
EUR 7,510,000	Italy Buoni Poliennali Del Tesoro 1/8/2026 (Zero Coupon)	8,118,495	0.62
EUR 2,256,000	Italy Buoni Poliennali Del Tesoro '144A' 1.45% 1/3/2036	2,379,989	0.18
EUR 1,620,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045	1,577,266	0.12
EUR 2,830,000	Italy Buoni Poliennali Del Tesoro '144A' 2.15% 1/9/2052	2,991,624	0.23
EUR 1,206,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050	1,368,333	0.10
EUR 5,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	6,040	0.00
EUR 1,970,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	2,486,055	0.19
EUR 5,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	6,835	0.00
EUR 270,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	393,239	0.03
EUR 100,000	Poste Italiane SpA 2.625% 24/6/2170	96,873	0.01
EUR 130,000	Rekeep SpA 7.25% 1/2/2026	152,913	0.01
EUR 68,750	Sisal SpA/Milano 7% 31/7/2023	77,630	0.01
EUR 440,000	Snam SpA 0.75% 20/6/2029	470,993	0.04
EUR 100,000	Telecom Italia SpA/Milano 4% 11/4/2024	114,959	0.01
EUR 400,000	UniCredit SpA FRN 3/6/2025 (Perpetual)*	443,891	0.03
		28,117,559	2.16
	Japan		
EUR 350,000	Asahi Group Holdings Ltd 0.01% 19/4/2024	389,084	0.03
EUR 330,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	366,219	0.03
EUR 500,000	East Japan Railway Co 1.104% 15/9/2039	496,560	0.04
JPY 100,000,000	Japan Expressway Holding and Debt Repayment Agency 0.306% 31/3/2050	743,176	0.06
JPY 2,106,600,000	Japan Government Five Year Bond 0.005% 20/6/2026	18,286,233	1.41
JPY 607,200,000	Japan Government Forty Year Bond 0.5% 20/3/2059	4,624,898	0.36
JPY 560,000,000	Japan Government Forty Year Bond 0.8% 20/3/2058	4,726,097	0.36

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
JPY 121,200,000	Japan Government Forty Year Bond 0.9% 20/3/2057	1,056,892	0.08
JPY 125,600,000	Japan Government Thirty Year Bond 0.6% 20/9/2050	1,017,784	0.08
JPY 73,800,000	Japan Government Thirty Year Bond 0.7% 20/6/2048	624,052	0.05
JPY 110,150,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	926,606	0.07
JPY 633,400,000	Japan Government Thirty Year Bond 0.7% 20/9/2051	5,259,574	0.40
JPY 99,050,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	859,136	0.07
JPY 552,600,000	Japan Government Thirty Year Bond 2.3% 20/3/2040	6,206,687	0.48
JPY 151,850,000	Japan Government Twenty Year Bond 0.3% 20/9/2039	1,259,714	0.10
JPY 509,400,000	Japan Government Twenty Year Bond 0.4% 20/6/2040	4,268,874	0.33
JPY 489,250,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	4,295,577	0.33
JPY 278,000,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	2,415,214	0.19
JPY 366,200,000	Japan Government Twenty Year Bond 0.5% 20/12/2038	3,161,066	0.24
JPY 108,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	959,748	0.07
JPY 122,000,000	Japan Government Twenty Year Bond 0.6% 20/6/2037	1,081,386	0.08
JPY 3,500,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	30,947	0.00
JPY 208,000,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	1,871,377	0.14
JPY 3,042,900,000	Japan Government Two Year Bond 0.005% 1/1/2024	26,428,120	2.03
JPY 14,100,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	131,128	0.01
USD 352,000	Mizuho Financial Group Inc FRN 10/7/2024	347,495	0.03
USD 345,000	Mizuho Financial Group Inc FRN 8/9/2024	337,505	0.03
EUR 200,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	197,422	0.01
USD 400,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)*	391,122	0.03
EUR 100,000	SoftBank Group Corp 2.875% 6/1/2027	101,045	0.01
EUR 100,000	SoftBank Group Corp 4.75% 30/7/2025	113,625	0.01
EUR 400,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	421,390	0.03
USD 1,650,000	Takeda Pharmaceutical Co Ltd 5% 26/11/2028	1,845,561	0.14
		95,241,314	7.33
	Jersey		
EUR 100,000	Avis Budget Finance Plc 4.125% 15/11/2024	112,852	0.01
GBP 100,000	CPUK Finance Ltd 6.5% 28/8/2026	136,672	0.01
GBP 240,000	Galaxy Bidco Ltd 6.5% 31/7/2026	322,006	0.02
USD 390,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034	362,700	0.03
USD 550,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	498,930	0.04
USD 694,000	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	638,480	0.05
USD 245,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040	225,400	0.02
GBP 950,000	Heathrow Funding Ltd 2.625% 16/3/2028	1,221,634	0.09
USD 2,000,000	HPS Loan Management 15-2019 Ltd 'Series 15A-19 A1' '144A' FRN 22/7/2032	1,988,996	0.15
GBP 100,000	Kane Bidco Ltd 6.5% 15/2/2027	134,807	0.01
		5,642,477	0.43
	Kazakhstan		
USD 200,000	Kazakhstan Government International Bond 4.875% 14/10/2044	205,000	0.01
USD 200,000	Kazakhstan Government International Bond 5.125% 21/7/2025	214,000	0.02
USD 200,000	KazMunayGas National Co JSC '144A' 3.5% 14/4/2033	182,000	0.01
USD 200,000	KazMunayGas National Co JSC 4.75% 19/4/2027	207,003	0.02
		808,003	0.06
	Kuwait		
USD 242,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	235,660	0.02
	Luxembourg		
EUR 200,000	ADLER Group SA 2.75% 13/11/2026	189,243	0.01
EUR 200,000	ADLER Group SA 3.25% 5/8/2025	195,374	0.01
EUR 235,000	Altice Financing SA 2.25% 15/1/2025	247,392	0.02
EUR 100,000	Altice Financing SA 4.25% 15/8/2029	101,460	0.01
USD 200,000	Atento Luxco 1 SA '144A' 8% 10/2/2026	204,121	0.02
EUR 740,000	Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023	835,309	0.06
EUR 170,000	Becton Dickinson Euro Finance Sarl 1.213% 12/2/2036	169,473	0.01
EUR 400,000	Becton Dickinson Euro Finance Sarl 1.336% 13/8/2041	373,043	0.03
EUR 191,000	BL Consumer Credit 2021 FRN 25/9/2038	213,789	0.02
EUR 147,000	BL Consumer Credit 2021 FRN 25/9/2038	164,509	0.01
GBP 300,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	372,061	0.03
USD 291,000	CSN Resources SA '144A' 5.875% 8/4/2032	280,451	0.02
EUR 300,000	DH Europe Finance II Sarl 1.35% 18/9/2039	301,574	0.02
USD 1,554,000	EIG Pearl Holdings Sarl '144A' 3.545% 31/8/2036	1,524,862	0.12
USD 1,798,000	EIG Pearl Holdings Sarl '144A' 4.387% 30/11/2046*	1,757,365	0.14
EUR 2,390,000	European Financial Stability Facility 1.75% 17/7/2053	3,184,326	0.24
USD 384,960	FEL Energy VI Sarl 5.75% 1/12/2040	363,787	0.03
EUR 200,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	225,844	0.02
GBP 100,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	134,962	0.01
USD 488,000	Gol Finance SA '144A' 7% 31/1/2025	441,013	0.03
EUR 560,000	Highland Holdings Sarl 0.318% 15/12/2026	605,439	0.05
EUR 800,000	Holcim Finance Luxembourg SA 0.125% 19/7/2027*	844,153	0.06
EUR 130,000	Holcim Finance Luxembourg SA 0.5% 3/9/2030	129,939	0.01
USD 327,000	JSM Global Sarl '144A' 4.75% 20/10/2030	285,716	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Kenbourne Invest SA '144A' 4.7% 22/1/2028	186,521	0.01
USD 467,000	Kenbourne Invest SA '144A' 6.875% 26/11/2024	475,044	0.04
EUR 100,000	Lion/Polaris Lux 4 SA FRN 1/7/2026	111,631	0.01
EUR 200,000	Lune Holdings Sarl 5.625% 15/11/2028	206,556	0.02
USD 315,000	MC Brazil Downstream Trading SARL '144A' 7.25% 30/6/2031	293,737	0.02
EUR 110,000	Medtronic Global Holdings SCA 0.25% 2/7/2025	121,929	0.01
EUR 1,100,000	Medtronic Global Holdings SCA 0.375% 7/3/2023	1,239,008	0.10
EUR 460,000	Medtronic Global Holdings SCA 1.125% 7/3/2027	519,607	0.04
EUR 101,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	100,744	0.01
USD 257,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	239,579	0.02
USD 205,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	191,104	0.01
USD 627,300	Millicom International Cellular SA '144A' 5.125% 15/1/2028	614,611	0.05
USD 532,000	Nexa Resources SA '144A' 5.375% 4/5/2027	533,871	0.04
EUR 125,000	Prologis International Funding II SA 1.625% 17/6/2032	135,965	0.01
EUR 315,000	Prologis International Funding II SA 2.375% 14/11/2030	373,654	0.03
USD 200,000	Puma International Financing SA 5.125% 6/10/2024	197,500	0.02
USD 402,000	Puma International Financing SA '144A' 5.125% 6/10/2024*	396,975	0.03
EUR 500,000	Repsol Europe Finance Sarl 0.875% 6/7/2033	507,601	0.04
EUR 118,000	Rossini Sarl 6.75% 30/10/2025	135,418	0.01
EUR 87,469	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	98,958	0.01
EUR 87,469	SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034	99,451	0.01
EUR 100,000	SES SA FRN 27/5/2026 (Perpetual)	103,352	0.01
EUR 630,000	SES SA 2% 2/7/2028*	709,091	0.05
USD 440,000	Simpar Europe SA '144A' 5.2% 26/1/2031	370,443	0.03
EUR 400,000	Summer BC Holdco B SARL 5.75% 31/10/2026	453,368	0.03
EUR 800,000	Traton Finance Luxembourg SA 14/6/2024 (Zero Coupon)	887,342	0.07
EUR 600,000	Traton Finance Luxembourg SA 0.125% 10/11/2024	664,230	0.05
		23,112,495	1.78
	Malaysia		
MYR 2,130,000	Malaysia Government Bond 4.893% 8/6/2038	548,418	0.04
MYR 5,600,000	Malaysia Government Investment Issue 4.07% 30/9/2026	1,373,826	0.11
MYR 5,200,000	Malaysia Government Investment Issue 4.245% 30/9/2030	1,287,462	0.10
USD 500,000	Malaysia Sukuk Global Bhd 3.179% 27/4/2026*	521,250	0.04
		3,730,956	0.29
	Mauritius		
USD 200,000	Azure Power Energy Ltd '144A' 3.575% 19/8/2026	193,250	0.01
USD 200,000	Greenko Mauritius Ltd 6.25% 21/2/2023	202,000	0.02
USD 320,000	HTA Group Ltd/Mauritius '144A' 7% 18/12/2025*	325,878	0.03
USD 243,375	India Cleantech Energy '144A' 4.7% 10/8/2026	238,546	0.02
USD 200,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)	202,422	0.02
USD 200,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	190,856	0.01
USD 200,000	UPL Corp Ltd 4.625% 16/6/2030	195,403	0.01
		1,548,355	0.12
	Mexico		
USD 200,000	Alpek SAB de CV '144A' 3.25% 25/2/2031	183,721	0.01
USD 200,000	America Movil SAB de CV 4.375% 16/7/2042	213,499	0.02
USD 401,000	Axtel SAB de CV '144A' 6.375% 14/11/2024*	413,127	0.03
USD 200,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 24/1/2032 (Perpetual)	184,554	0.01
USD 540,000	Banco Mercantil del Norte SA/ Grand Cayman 5.875% 24/1/2171	497,305	0.04
USD 400,000	BBVA Bancomer SA/Texas FRN 18/1/2033	384,720	0.03
USD 275,000	Braskem Idesa SAPI '144A' 6.99% 20/2/2032*	263,313	0.02
USD 205,000	Cemex SAB de CV '144A' FRN 8/6/2026 (Perpetual)	196,751	0.02
USD 226,000	Cemex SAB de CV '144A' FRN 8/6/2026 (Perpetual)	216,440	0.02
EUR 100,000	Cemex SAB de CV 3.125% 19/3/2026	113,279	0.01
USD 234,000	Cemex SAB de CV '144A' 5.2% 17/9/2030	229,149	0.02
USD 292,000	Comision Federal de Electricidad '144A' 4.688% 15/5/2029	288,350	0.02
USD 428,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	421,582	0.03
USD 200,000	Grupo Televisa SAB 5.25% 24/5/2049	228,737	0.02
USD 200,000	Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050	188,625	0.01
USD 200,000	Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050	188,625	0.01
USD 200,000	Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031	183,437	0.01
USD 150,000	Metalsa S A P I De Cv 3.75% 4/5/2031	134,515	0.01
MXN 1,300,000	Mexican Bonos 7.5% 3/6/2027	6,299,611	0.49
MXN 3,000,000	Mexican Bonos 7.75% 29/5/2031	14,634,340	1.13
MXN 1,025,750	Mexican Bonos 7.75% 23/11/2034	4,958,816	0.38
MXN 340,000	Mexican Bonos 8% 7/12/2023	1,681,278	0.13
MXN 790,000	Mexican Bonos 8.5% 31/5/2029	4,030,285	0.31
USD 623,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026	634,681	0.05
USD 998,000	Mexico City Airport Trust 5.5% 31/7/2047	903,190	0.07
USD 899,000	Mexico Government International Bond 4.35% 15/1/2047	827,305	0.06

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,455,000	Mexico Government International Bond 4.4% 12/2/2052*	1,326,960	0.10
USD 519,000	Mexico Government International Bond 4.5% 22/4/2029	548,453	0.04
USD 400,000	Mexico Government International Bond 4.5% 31/1/2050	374,400	0.03
USD 400,000	Mexico Government International Bond 4.6% 23/1/2046	381,600	0.03
USD 308,000	Mexico Government International Bond 4.75% 8/3/2044	301,763	0.02
USD 1,193,000	Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025*	1,021,781	0.08
USD 162,000	Petroleos Mexicanos 5.5% 27/6/2044	123,444	0.01
USD 241,000	Petroleos Mexicanos 5.95% 28/1/2031*	223,889	0.02
USD 482,000	Petroleos Mexicanos 6.5% 13/3/2027	493,387	0.04
USD 6,119,000	Petroleos Mexicanos '144A' 6.7% 16/2/2032	5,906,671	0.45
USD 230,000	Petroleos Mexicanos 6.75% 21/9/2047	188,945	0.02
USD 905,000	Petroleos Mexicanos 6.84% 23/1/2030	902,738	0.07
USD 391,000	Petroleos Mexicanos 6.875% 16/10/2025	416,220	0.03
USD 498,000	Petroleos Mexicanos 6.875% 4/8/2026	526,635	0.04
USD 124,000	Petroleos Mexicanos 6.95% 28/1/2060	102,300	0.01
USD 10,000	Petroleos Mexicanos 6.95% 28/1/2060	8,250	0.00
MXN 79,198	Petroleos Mexicanos 7.19% 12/9/2024	373,935	0.03
USD 332,000	Petroleos Mexicanos 7.69% 23/1/2050	295,546	0.02
USD 200,000	Trust Fibra Uno '144A' 5.25% 30/1/2026	207,785	0.02
		52,223,937	4.02
	Mongolia		
USD 200,000	Mongolia Government International Bond 5.125% 7/4/2026	199,000	0.02
	Morocco		
USD 629,000	Morocco Government International Bond '144A' 3% 15/12/2032	551,161	0.05
USD 518,000	Morocco Government International Bond '144A' 4% 15/12/2050	410,515	0.03
USD 200,000	Morocco Government International Bond '144A' 4% 15/12/2050	158,500	0.01
		1,120,176	0.09
	Netherlands		
EUR 100,000	Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual)	108,297	0.01
EUR 235,000	ABN AMRO Bank NV 0.5% 17/7/2023	265,274	0.02
EUR 300,000	ABN AMRO Bank NV 0.875% 14/1/2026	342,743	0.03
EUR 200,000	ABN AMRO Bank NV 1.45% 12/4/2038	235,975	0.02
EUR 450,000	ABN AMRO Bank NV 2.5% 5/9/2023	525,408	0.04
EUR 320,000	Airbus SE 2.375% 9/6/2040	364,988	0.03
EUR 400,000	Allianz Finance II BV 0.25% 6/6/2023	450,391	0.03
EUR 160,000	ASML Holding NV 1.375% 7/7/2026	184,416	0.01
EUR 100,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)	113,822	0.01
EUR 100,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025	110,441	0.01
EUR 280,000	BP Capital Markets BV 1.467% 21/9/2041	259,997	0.02
USD 377,000	Braskem Netherlands Finance BV '144A' FRN 23/1/2081	418,140	0.03
USD 200,000	Braskem Netherlands Finance BV 4.5% 10/1/2028	200,782	0.01
USD 200,000	Braskem Netherlands Finance BV '144A' 4.5% 31/1/2030	196,533	0.01
USD 399,000	Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050	394,593	0.03
EUR 200,000	Cooperatieve Rabobank UA 1.5% 26/4/2038	238,454	0.02
GBP 620,000	Cooperatieve Rabobank UA 4.625% 23/5/2029	909,963	0.07
EUR 515,000	Deutsche Telekom International Finance BV 4.25% 13/7/2022*	587,546	0.04
EUR 100,000	Dufry One BV 2% 15/2/2027	101,233	0.01
EUR 125,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	141,754	0.01
EUR 178,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	199,914	0.01
USD 220,000	Embraer Netherlands Finance BV 5.05% 15/6/2025	223,951	0.02
USD 132,000	Embraer Netherlands Finance BV 5.4% 1/2/2027	132,908	0.01
USD 200,000	Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028	208,750	0.02
EUR 300,000	Enel Finance International NV 17/6/2024 (Zero Coupon)	333,004	0.03
EUR 170,000	Enel Finance International NV 0.875% 28/9/2034	167,285	0.01
USD 204,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	193,035	0.01
USD 306,000	Equate Petrochemical BV '144A' 4.25% 3/11/2026	317,218	0.02
EUR 100,000	Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual)	109,799	0.01
EUR 810,000	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	894,061	0.07
EUR 470,000	Imperial Brands Finance Netherlands BV 1.75% 18/3/2033	472,677	0.04
EUR 500,000	ING Bank NV 0.875% 11/4/2028	569,781	0.04
EUR 100,000	ING Groep NV FRN 3/9/2025	109,935	0.01
USD 753,000	ING Groep NV '144A' FRN 1/7/2026	721,364	0.06
USD 209,000	ING Groep NV '144A' 4.625% 6/1/2026	224,001	0.02
EUR 540,000	JDE Peet's NV 0.625% 9/2/2028*	572,370	0.04
EUR 100,000	Koninklijke KPN NV FRN 8/11/2024 (Perpetual)	109,042	0.01
USD 200,000	Lukoil International Finance BV 4.75% 2/11/2026	80,000	0.01
EUR 160,000	Mondelez International Holdings Netherlands BV 1.25% 9/9/2041	151,495	0.01
USD 250,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	220,122	0.02

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The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 275,436	MV24 Capital BV '144A' 6.748% 1/6/2034	268,099	0.02
EUR 100,000	Naturgy Finance BV FRN 23/11/2026 (Perpetual)	102,985	0.01
EUR 1,110,000	Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)	1,218,404	0.09
EUR 1,620,000	Netherlands Government Bond '144A' 0.25% 15/7/2029	1,827,138	0.14
EUR 693,000	Netherlands Government Bond '144A' 2.75% 15/1/2047	1,181,996	0.09
EUR 1,040,000	Netherlands Government Bond '144A' 4% 15/1/2037	1,752,123	0.13
EUR 150,000	Nobel Bidco BV 3.125% 15/6/2028	152,346	0.01
USD 210,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.25% 30/11/2051	181,012	0.01
USD 1,738,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029	1,850,657	0.14
EUR 90,000	OCI NV 3.625% 15/10/2025	101,958	0.01
EUR 100,000	OI European Group BV 2.875% 15/2/2025	109,502	0.01
USD 491,000	Petrobras Global Finance BV 5.299% 27/1/2025	516,654	0.04
EUR 100,000	Phoenix PIB Dutch Finance BV 2.375% 5/8/2025	111,096	0.01
EUR 200,000	Redexis Gas Finance BV 1.875% 28/5/2025	230,693	0.02
EUR 600,000	Redexis Gas Finance BV 1.875% 27/4/2027	676,056	0.05
EUR 120,000	RELX Finance BV 0.5% 10/3/2028	128,577	0.01
EUR 100,000	Repsol International Finance BV FRN 11/3/2026 (Perpetual)	112,022	0.01
EUR 335,000	Shell International Finance BV 0.125% 8/11/2027	358,552	0.03
USD 631,000	Shell International Finance BV 2.375% 7/11/2029	607,173	0.05
EUR 100,000	Siemens Financieringsmaatschappij NV 20/2/2026 (Zero Coupon)	109,562	0.01
EUR 100,000	Siemens Financieringsmaatschappij NV 0.3% 28/2/2024	112,666	0.01
EUR 30,000	Siemens Financieringsmaatschappij NV 0.5% 5/9/2034	30,528	0.00
EUR 540,000	Stellantis NV 1.25% 20/6/2033	540,724	0.04
EUR 1,300,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	1,511,950	0.12
EUR 380,000	TenneT Holding BV 0.875% 16/6/2035	385,225	0.03
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 9/5/2027	105,555	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025	111,769	0.01
EUR 370,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	373,775	0.03
EUR 100,000	United Group BV 4% 15/11/2027	104,285	0.01
EUR 300,000	United Group BV 4.875% 1/7/2024	337,319	0.03
USD 232,000	VEON Holdings BV '144A' 3.375% 25/11/2027	87,000	0.01
USD 704,000	VEON Holdings BV '144A' 3.375% 25/11/2027	264,000	0.02
USD 343,000	VEON Holdings BV '144A' 4% 9/4/2025	128,625	0.01
EUR 570,000	Viterra Finance BV 0.375% 24/9/2025	618,768	0.05
GBP 200,000	Volkswagen Financial Services NV 1.625% 10/2/2024	265,404	0.02
EUR 700,000	Volkswagen International Finance NV 1.125% 2/10/2023	796,124	0.06
EUR 300,000	Volkswagen International Finance NV 4.125% 16/11/2038	422,849	0.03
EUR 1,000,000	Vonovia Finance BV 1.625% 7/10/2039	945,970	0.07
USD 167,000	Ziggo Bond Co BV '144A' 6% 15/1/2027	169,925	0.01
		31,070,528	2.39
	New Zealand		
NZD 1,110,000	New Zealand Government Bond 4.5% 15/4/2027	815,888	0.06
	Norway		
EUR 100,000	Adevinta ASA 2.625% 15/11/2025	111,317	0.01
EUR 290,000	Aker BP ASA 1.125% 12/5/2029	304,932	0.02
EUR 5,910,000	DNB Boligkreditt AS 1.875% 21/11/2022	6,744,544	0.52
NOK 6,650,000	Norway Government Bond '144A' 1.75% 17/2/2027	744,016	0.06
		7,904,809	0.61
	Oman		
USD 309,000	Oman Government International Bond 6.5% 8/3/2047	288,529	0.02
USD 300,000	Oman Government International Bond 6.75% 17/1/2048	288,000	0.02
USD 230,000	Oman Government International Bond 7.375% 28/10/2032	256,163	0.02
USD 200,000	Oman Sovereign Sukuk Co '144A' 4.875% 15/6/2030	210,000	0.02
USD 856,000	OQ SAOC '144A' 5.125% 6/5/2028	854,769	0.07
		1,897,461	0.15
	Pakistan		
USD 200,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	168,000	0.01
	Panama		
USD 259,000	Aeropuerto Internacional de Tocumen SA '144A' 4% 11/8/2041*	238,162	0.02
USD 451,000	Aeropuerto Internacional de Tocumen SA '144A' 4% 11/8/2041*	414,829	0.03
USD 905,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061	829,288	0.06
USD 641,000	Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025	629,637	0.05
USD 228,000	Banco Nacional de Panama '144A' 2.5% 11/8/2030	200,948	0.02
USD 518,000	Banco Nacional de Panama '144A' 2.5% 11/8/2030	456,539	0.04
EUR 120,000	Carnival Corp 10.125% 1/2/2026	150,006	0.01
USD 600,000	Panama Government International Bond 3.875% 17/3/2028	617,007	0.05

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 790,000	Panama Government International Bond 4.5% 15/5/2047	769,288	0.06
USD 200,000	Panama Government International Bond 4.5% 1/4/2056	191,046	0.01
USD 200,000	Panama Government International Bond 4.5% 19/1/2063	187,600	0.01
		4,684,350	0.36
	Paraguay		
USD 200,000	Frigorifico Concepcion SA '144A' 7.7% 21/7/2028	188,125	0.01
USD 694,000	Paraguay Government International Bond '144A' 2.739% 29/1/2033	605,288	0.05
USD 286,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031*	297,305	0.02
USD 328,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031*	340,965	0.03
USD 600,000	Paraguay Government International Bond 5% 15/4/2026	626,574	0.05
USD 200,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050	195,891	0.01
USD 200,000	Paraguay Government International Bond 5.4% 30/3/2050	195,891	0.02
USD 150,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050	146,918	0.01
		2,596,957	0.20
	Peru		
USD 200,000	InRetail Consumer '144A' 3.25% 22/3/2028	188,250	0.01
USD 270,000	InRetail Consumer 3.25% 22/3/2028	255,047	0.02
USD 490,000	Kallpa Generacion SA 4.875% 24/5/2026	502,914	0.04
USD 245,000	Orazul Energy Egenor SCA '144A' 5.625% 28/4/2027	234,322	0.02
USD 281,000	Peruvian Government International Bond 1.862% 1/12/2032	239,254	0.02
USD 260,000	Peruvian Government International Bond 2.783% 23/1/2031	244,930	0.02
USD 600,000	Peruvian Government International Bond 2.844% 20/6/2030	575,418	0.04
USD 120,000	Peruvian Government International Bond 3% 15/1/2034	110,040	0.01
USD 273,000	Peruvian Government International Bond 3.3% 11/3/2041	242,629	0.02
USD 255,000	Peruvian Government International Bond 4.125% 25/8/2027	268,041	0.02
USD 242,000	Peruvian Government International Bond 7.35% 21/7/2025	277,786	0.02
USD 200,000	Petroleos del Peru SA 4.75% 19/6/2032	192,140	0.01
USD 357,000	SAN Miguel Industrias Pet SA / NG PET R&P Latin America SA '144A' 3.5% 2/8/2028	327,972	0.03
USD 247,000	SAN Miguel Industrias Pet SA / NG PET R&P Latin America SA '144A' 3.5% 2/8/2028	226,916	0.02
		3,885,659	0.30
	Philippines		
USD 200,000	Philippine Government International Bond 2.95% 5/5/2045*	170,500	0.01
USD 324,000	Philippine Government International Bond 2.95% 5/5/2045*	276,210	0.02
USD 500,000	Philippine Government International Bond 3.7% 1/3/2041	476,250	0.04
USD 624,000	Philippine Government International Bond 3.75% 14/1/2029	651,300	0.05
USD 200,000	Philippine Government International Bond 6.375% 23/10/2034	255,000	0.02
USD 200,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	194,241	0.02
		2,023,501	0.16
	Poland		
PLN 5,930,000	Republic of Poland Government Bond 2.5% 25/7/2026	1,325,766	0.10
PLN 3,300,000	Republic of Poland Government Bond 2.5% 25/7/2027	726,392	0.06
PLN 460,000	Republic of Poland Government Bond 2.75% 25/10/2029	100,263	0.01
PLN 4,945,000	Republic of Poland Government Bond 4% 25/10/2023*	1,184,096	0.09
EUR 500,000	Republic of Poland Government International Bond 1.375% 22/10/2027	567,490	0.04
EUR 500,000	Republic of Poland Government International Bond 1.5% 9/9/2025	571,446	0.04
USD 500,000	Republic of Poland Government International Bond 3.25% 6/4/2026	517,890	0.04
		4,993,343	0.38
	Portugal		
EUR 610,000	Portugal Obrigacoes do Tesouro OT '144A' 1.95% 15/6/2029	743,554	0.06
EUR 1,570,000	Portugal Obrigacoes do Tesouro OT '144A' 2.125% 17/10/2028	1,932,401	0.15
EUR 357,000	Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/4/2037	551,136	0.04
EUR 88,079	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	98,568	0.01
		3,325,659	0.26
	Qatar		
USD 213,000	Qatar Energy 3.125% 12/7/2041	200,752	0.02
USD 200,000	Qatar Energy 3.125% 12/7/2041	188,500	0.01
USD 200,000	Qatar Energy 3.3% 12/7/2051	189,000	0.01
USD 351,000	Qatar Energy '144A' 3.3% 12/7/2051*	331,695	0.03
USD 500,000	Qatar Government International Bond 3.25% 2/6/2026	518,063	0.04
USD 280,000	Qatar Government International Bond 3.75% 16/4/2030	302,225	0.02

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 283,000	Qatar Government International Bond '144A' 4% 14/3/2029	308,293	0.02
USD 340,000	Qatar Government International Bond '144A' 4% 14/3/2029	370,388	0.03
USD 600,000	Qatar Government International Bond 4.5% 23/4/2028	666,375	0.05
USD 200,000	Qatar Government International Bond 4.625% 2/6/2046	235,000	0.02
USD 200,000	Qatar Government International Bond 5.103% 23/4/2048	251,500	0.02
		3,561,791	0.27
	Romania		
RON 1,870,000	Romania Government Bond 4.15% 26/1/2028	391,903	0.03
EUR 2,530,000	Romanian Government International Bond 2.375% 19/4/2027	2,789,862	0.22
USD 270,000	Romanian Government International Bond '144A' 3% 14/2/2031*	248,400	0.02
USD 152,000	Romanian Government International Bond '144A' 3% 14/2/2031*	139,840	0.01
USD 448,000	Romanian Government International Bond '144A' 3.625% 27/3/2032	424,480	0.03
USD 328,000	Romanian Government International Bond 4% 14/2/2051	278,800	0.02
		4,273,285	0.33
	Russian Federation		
RUB 106,798,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	284,894	0.02
USD 400,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	120,000	0.01
USD 3,000,000	Russian Foreign Bond - Eurobond 4.375% 21/3/2029	900,000	0.07
USD 600,000	Russian Foreign Bond - Eurobond 5.625% 4/4/2042	180,000	0.01
		1,484,894	0.11
	Saudi Arabia		
USD 270,000	Saudi Government International Bond 3.25% 22/10/2030	278,775	0.02
USD 770,000	Saudi Government International Bond 3.45% 2/2/2061	703,588	0.05
USD 696,000	Saudi Government International Bond 3.625% 4/3/2028*	736,020	0.06
USD 210,000	Saudi Government International Bond 4% 17/4/2025	221,340	0.02
USD 682,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	756,167	0.06
USD 200,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	221,750	0.02
USD 400,000	Saudi Government International Bond 4.5% 17/4/2030	449,000	0.03
		3,366,640	0.26
	Singapore		
USD 200,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	212,500	0.02
USD 518,768	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027*	506,447	0.04
USD 250,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)	246,875	0.02
USD 252,793	LLPL Capital Pte Ltd 6.875% 4/2/2039	266,571	0.02
USD 200,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	202,500	0.02
SGD 1,920,000	Singapore Government Bond 2% 1/2/2024	1,435,542	0.11
SGD 530,000	Singapore Government Bond 2.75% 1/4/2042	430,541	0.03
SGD 1,050,000	Singapore Government Bond 3.5% 1/3/2027	839,426	0.06
USD 250,000	Temasek Financial I Ltd '144A' 3.625% 1/8/2028	270,316	0.02
		4,410,718	0.34
	Slovakia		
EUR 580,000	Slovakia Government Bond 0.75% 9/4/2030	662,799	0.05
	Slovenia		
EUR 110,000	Slovenia Government Bond 1.75% 3/11/2040	130,213	0.01
	South Africa		
USD 200,000	Eskom Holdings SOC Ltd 7.125% 11/2/2025	197,177	0.01
ZAR 78,000,000	Republic of South Africa Government Bond 7% 28/2/2031	4,246,830	0.33
ZAR 146,800,000	Republic of South Africa Government Bond 8.25% 31/3/2032	8,551,948	0.66
ZAR 39,232,500	Republic of South Africa Government Bond 8.5% 31/1/2037	2,167,125	0.17
USD 200,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	205,215	0.01
USD 337,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	290,771	0.02
		15,659,066	1.20
	South Korea		
USD 440,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual)	441,375	0.03
USD 530,000	Kookmin Bank FRN 2/7/2024 (Perpetual)	539,209	0.04
USD 200,000	Korea Gas Corp 2.25% 18/7/2026*	199,467	0.01
USD 600,000	Korea International Bond 2.75% 19/1/2027	617,793	0.05
KRW 743,530,000	Korea Treasury Bond 1.125% 10/9/2025	591,998	0.05
KRW 2,190,680,000	Korea Treasury Bond 1.125% 10/9/2039	1,424,600	0.11
KRW 2,686,940,000	Korea Treasury Bond 1.25% 10/3/2026	2,131,540	0.16
KRW 3,290,120,000	Korea Treasury Bond 1.5% 10/3/2025	2,672,151	0.21
KRW 3,055,840,000	Korea Treasury Bond 1.875% 10/6/2029	2,423,475	0.19
KRW 1,200,000,000	Korea Treasury Bond 2% 10/3/2046	880,659	0.07
KRW 1,614,570,000	Korea Treasury Bond 2% 10/3/2049	1,179,972	0.09
KRW 420,000,000	Korea Treasury Bond 2.125% 10/3/2047	315,830	0.02
KRW 2,169,270,000	Korea Treasury Bond 2.25% 10/12/2025	1,792,438	0.14
KRW 530,000,000	Korea Treasury Bond 2.375% 10/9/2038	422,057	0.03
USD 250,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	236,875	0.02
		15,869,439	1.22

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Spain		
EUR 700,000	Amadeus IT Group SA 2.875% 20/5/2027	845,561	0.06
EUR 100,000	Autonoria Spain 2021 FT FRN 31/1/2039	112,006	0.01
EUR 400,000	Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual)	462,894	0.04
EUR 700,000	Banco de Sabadell SA FRN 7/11/2025*	772,213	0.06
EUR 400,000	Banco de Sabadell SA FRN 11/3/2027	443,033	0.03
EUR 100,000	Banco de Sabadell SA FRN 15/4/2031	105,148	0.01
EUR 200,000	Banco Santander SA FRN 14/1/2026 (Perpetual)	216,071	0.02
EUR 200,000	CaixaBank SA FRN 18/7/2022 (Perpetual)	227,500	0.02
EUR 200,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	233,301	0.02
EUR 200,000	CaixaBank SA 1.125% 17/5/2024	226,400	0.02
EUR 1,200,000	CaixaBank SA 4.125% 24/3/2036*	1,881,302	0.14
EUR 69,472	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	78,845	0.01
EUR 100,000	International Consolidated Airlines Group SA 2.75% 25/3/2025	108,304	0.01
EUR 140,000	Lorca Telecom Bondco SA 4% 18/9/2027	151,419	0.01
EUR 1,000,000	Merlin Properties Socimi SA 1.875% 4/12/2034*	994,741	0.08
EUR 3,600,000	Spain Government Bond 31/1/2027 (Zero Coupon)	3,938,955	0.30
EUR 5,900,000	Spain Government Bond '144A' 0.1% 30/4/2031	6,093,061	0.47
EUR 10,000	Spain Government Bond 0.4% 30/4/2022	11,240	0.00
EUR 1,030,000	Spain Government Bond '144A' 0.5% 31/10/2031	1,093,286	0.08
EUR 3,800,000	Spain Government Bond '144A' 0.85% 30/7/2037	3,887,453	0.30
EUR 634,000	Spain Government Bond '144A' 1% 31/10/2050	582,272	0.04
EUR 960,000	Spain Government Bond '144A' 1.4% 30/7/2028	1,127,413	0.09
EUR 212,000	Spain Government Bond '144A' 2.35% 30/7/2033	267,090	0.02
EUR 3,460,000	Spain Government Bond '144A' 3.45% 30/7/2066	5,277,191	0.41
EUR 28,000	Spain Government Bond '144A' 5.15% 31/10/2044	52,569	0.00
		29,189,268	2.25
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 6.85% 14/3/2024	97,888	0.01
USD 200,000	Sri Lanka Government International Bond 7.85% 14/3/2029	90,043	0.00
		187,931	0.01
	Sweden		
EUR 200,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	191,922	0.01
EUR 100,000	Heimstaden Bostad AB FRN 29/10/2027 (Perpetual)	96,095	0.01
EUR 100,000	Intrum AB 3.5% 15/7/2026	107,982	0.01
EUR 100,000	Intrum AB 4.875% 15/8/2025	112,462	0.01
SEK 7,400,000	Nordea Hypotek AB 1.25% 20/9/2023	794,518	0.06
EUR 350,000	Stadshypotek AB 0.5% 11/7/2025	395,014	0.03
SEK 11,000,000	Stadshypotek AB 1.5% 1/3/2024	1,187,085	0.09
SEK 11,000,000	Swedbank Hypotek AB 1% 20/12/2023	1,175,983	0.09
SEK 4,110,000	Sweden Government Bond 0.75% 12/5/2028*	441,573	0.03
SEK 2,300,000	Sweden Government Bond 3.5% 30/3/2039	350,990	0.03
EUR 351,000	Verisure Holding AB 3.5% 15/5/2023*	395,309	0.03
		5,248,933	0.40
	Switzerland		
USD 400,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	413,000	0.03
EUR 140,000	Credit Suisse Group AG FRN 2/4/2026	165,143	0.01
EUR 975,000	Credit Suisse Group AG FRN 24/6/2027	1,060,267	0.08
USD 329,000	Credit Suisse Group AG '144A' 4.282% 9/1/2028	341,560	0.03
CHF 1,420,000	Swiss Confederation Government Bond 26/6/2034 (Zero Coupon)	1,487,234	0.11
CHF 200,000	Swiss Confederation Government Bond 2% 25/6/2064	376,042	0.03
USD 380,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)	399,686	0.03
EUR 1,000,000	UBS Group AG FRN 17/4/2025	1,135,665	0.09
		5,378,597	0.41
	Thailand		
USD 200,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	194,686	0.01
USD 200,000	GC Treasury Center Co Ltd 2.98% 18/3/2031	191,887	0.01
USD 200,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	198,845	0.01
THB 12,800,000	Thailand Government Bond 1.585% 17/12/2035	348,226	0.03
THB 25,320,000	Thailand Government Bond 2.875% 17/6/2046	762,275	0.06
THB 10,510,000	Thailand Government Bond 3.3% 17/6/2038	343,455	0.03
THB 17,060,000	Thailand Government Bond 3.775% 25/6/2032	594,030	0.05
USD 740,000	Thaioil Treasury Center Co Ltd 3.75% 18/6/2050	604,861	0.05
USD 200,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	196,050	0.01
		3,434,315	0.26
	Ukraine		
USD 200,000	NPC Ukrenergo '144A' 6.875% 9/11/2026	80,800	0.01
USD 400,000	Ukraine Government International Bond '144A' 7.253% 15/3/2033	140,000	0.01
USD 200,000	Ukraine Government International Bond '144A' 7.375% 25/9/2032	70,000	0.01
USD 198,000	Ukraine Government International Bond 7.75% 1/9/2027	68,261	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Ukraine Government International Bond 8.994% 1/2/2024	76,000	0.01
USD 200,000	Ukraine Government International Bond 9.75% 1/11/2028	69,000	0.00
		504,061	0.04
	United Arab Emirates		
USD 440,000	Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047*	482,989	0.04
USD 670,000	Abu Dhabi Government International Bond 3.125% 16/4/2030	699,313	0.05
USD 760,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	845,500	0.07
USD 391,000	Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual)	404,196	0.03
USD 321,000	NBK Tier 1 Ltd '144A' FRN 24/8/2026 (Perpetual)	309,163	0.02
		2,741,161	0.21
	United Kingdom		
USD 200,000	Antofagasta Plc '144A' 2.375% 14/10/2030*	178,708	0.01
GBP 186,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	249,897	0.02
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	134,406	0.01
USD 521,021	Avianca Midco 2 Ltd '144A' 9% 1/12/2028	518,727	0.04
GBP 165,000	Azure Finance No 2 Plc FRN 20/7/2030	224,406	0.02
EUR 300,000	Barclays Plc FRN 2/4/2025	354,284	0.03
GBP 400,000	Barclays Plc FRN 3/11/2026*	518,555	0.04
EUR 430,000	Barclays Plc FRN 9/8/2029	444,616	0.03
GBP 1,700,000	Barclays Plc 3.125% 17/1/2024*	2,315,447	0.18
USD 1,400,000	Barclays Plc 4.337% 10/1/2028	1,472,556	0.11
USD 222,000	Barclays Plc 4.375% 12/1/2026	233,712	0.02
EUR 335,000	BAT International Finance Plc 1.25% 13/3/2027	361,505	0.03
EUR 515,000	BAT International Finance Plc 2.25% 16/1/2030	548,302	0.04
GBP 300,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	367,484	0.03
EUR 934,000	BP Capital Markets Plc FRN 22/3/2026 (Perpetual)	1,040,700	0.08
EUR 600,000	British American Tobacco Plc FRN 27/9/2026 (Perpetual)	609,943	0.05
EUR 530,000	British American Tobacco Plc FRN 27/6/2029 (Perpetual)	509,127	0.04
USD 200,000	British Telecommunications Plc '144A' FRN 23/11/2081	191,793	0.02
GBP 700,000	British Telecommunications Plc 3.125% 21/11/2031	920,434	0.07
GBP 115,000	Canada Square Funding 17/1/2059 (Zero Coupon)	154,612	0.01
GBP 130,000	Canada Square Funding 17/1/2059 (Zero Coupon)	174,692	0.01
EUR 1,162,000	Chanel Ceres Plc 0.5% 31/7/2026	1,271,270	0.10
EUR 350,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	393,268	0.03
EUR 550,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	618,878	0.05
GBP 110,000	CMF 2020-1 Plc FRN 16/1/2057	147,411	0.01
EUR 415,000	Coca-Cola Europacific Partners Plc 1.125% 26/5/2024	473,220	0.04
GBP 100,000	Constellation Automotive Financing Plc 4.875% 15/7/2027	123,773	0.01
EUR 111,000	eG Global Finance Plc 4.375% 7/2/2025*	119,653	0.01
GBP 366,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	491,511	0.04
GBP 99,982	Finsbury Square 2020-1 Plc FRN 16/3/2070	134,178	0.01
USD 585,000	Fresnillo Plc '144A' 4.25% 2/10/2050	533,636	0.04
GBP 99,977	Gemgarto 2018-1 Plc FRN 16/9/2065	134,281	0.01
GBP 100,000	Gemgarto 2021-1 Plc FRN 16/12/2067	133,340	0.01
GBP 384,511	Greene King Finance Plc FRN 15/12/2033	515,024	0.04
GBP 206,572	Greene King Finance Plc 4.064% 15/3/2035	287,659	0.02
GBP 181,000	Harben Finance 28/9/2055 (Zero Coupon)	239,458	0.02
GBP 179,000	Harben Finance 28/9/2055 (Zero Coupon)	236,851	0.02
GBP 100,000	Heathrow Finance Plc (Step-up coupon) 4.375% 1/3/2027	127,983	0.01
GBP 99,997	Hops Hill No 1 Plc FRN 27/5/2054	135,543	0.01
GBP 99,996	Hops Hill No 1 Plc FRN 27/5/2054	135,479	0.01
USD 1,122,000	HSBC Holdings Plc FRN 22/11/2027	1,076,223	0.08
EUR 560,000	Informa Plc 2.125% 6/10/2025	642,088	0.05
GBP 100,000	InterContinental Hotels Group Plc 3.375% 8/10/2028	135,351	0.01
EUR 100,000	International Game Technology Plc 3.5% 15/6/2026	111,671	0.01
GBP 100,000	Iron Mountain UK Plc 3.875% 15/11/2025	133,556	0.01
EUR 140,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028	150,610	0.01
GBP 100,000	Jerrold Finco Plc 4.875% 15/1/2026	130,910	0.01
GBP 100,000	Jerrold Finco Plc 5.25% 15/1/2027	130,631	0.01
GBP 200,000	Ladbrokes Group Finance Plc 5.125% 8/9/2023	274,306	0.02
GBP 140,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057	188,596	0.02
USD 400,000	Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026	393,500	0.03
EUR 591,000	Lloyds Banking Group Plc FRN 18/3/2030	709,726	0.06
GBP 50,000	Mitchells & Butlers Finance Plc FRN 15/6/2036	55,007	0.00
GBP 100,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	130,603	0.01
EUR 170,000	Motability Operations Group Plc 0.125% 20/7/2028	178,186	0.01
GBP 75,388	Motor 2016-1 Plc 'Series 2016-1 C' 3.75% 25/11/2025	101,279	0.01
GBP 103,000	Motor 2016-1 Plc 'Series 2016-1 D' 4.25% 25/11/2025	139,257	0.01
GBP 105,000	Motor 2016-1 Plc 'Series 2016-1 E' 5.25% 25/11/2025	141,636	0.01
EUR 889,000	National Grid Electricity Transmission Plc 0.19% 20/1/2025	985,879	0.08
EUR 500,000	Nationwide Building Society 1.125% 31/5/2028	576,380	0.05

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	202,560	0.02
GBP 128,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029	172,358	0.01
GBP 136,000	Newday Funding Master Issuer Plc - Series 2021-3 1.589% 15/11/2029	182,258	0.01
EUR 59,144	Paragon Mortgages No 12 Plc FRN 15/11/2038	63,638	0.01
GBP 120,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	160,632	0.01
GBP 100,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	134,050	0.01
GBP 100,000	PCL Funding IV Plc FRN 15/9/2024	134,224	0.01
GBP 100,000	PCL Funding V Plc FRN 15/10/2025	133,627	0.01
GBP 100,000	Pinewood Finance Co Ltd 3.25% 30/9/2025	130,624	0.01
GBP 100,000	Premier Foods Finance Plc 3.5% 15/10/2026	127,406	0.01
GBP 100,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	135,625	0.01
EUR 100,000	Rolls-Royce Plc 1.625% 9/5/2028	97,626	0.01
GBP 150,000	Sage AR Funding No 1 Plc FRN 17/11/2030	200,873	0.02
EUR 380,000	Santander UK Plc 0.5% 10/1/2025	428,528	0.03
EUR 100,000	Sherwood Financing Plc 4.5% 15/11/2026	107,298	0.01
GBP 100,000	Sherwood Financing Plc 6% 15/11/2026	127,706	0.01
GBP 600,000	SSE Plc FRN 16/9/2077	807,275	0.06
GBP 100,000	Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	136,076	0.01
GBP 200,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	273,887	0.02
GBP 147,596	Tesco Property Finance 1 Plc 7.623% 13/7/2039	269,488	0.02
GBP 210,445	Tesco Property Finance 3 Plc 5.744% 13/4/2040	343,060	0.03
GBP 113,843	Tesco Property Finance 4 Plc 5.801% 13/10/2040	185,219	0.01
GBP 168,000	Thames Water Kemble Finance Plc 4.625% 19/5/2026	221,406	0.02
GBP 100,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	136,090	0.01
GBP 100,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	135,685	0.01
GBP 106,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	142,259	0.01
GBP 124,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	166,730	0.01
GBP 305,000	Turbo Finance 9 Plc FRN 20/8/2028	411,070	0.03
GBP 100,000	Twin Bridges 2018-1 Plc 'Series 2018-1 D' FRN 12/9/2050	134,304	0.01
GBP 110,000	Twin Bridges 2019-2 Plc FRN 12/6/2053	148,242	0.01
GBP 115,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	155,607	0.01
GBP 125,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	169,389	0.01
GBP 138,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	185,208	0.01
GBP 100,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	134,470	0.01
GBP 612,205	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	896,382	0.07
GBP 2,510,000	United Kingdom Gilt 0.125% 31/1/2024*	3,305,621	0.25
GBP 9,884,000	United Kingdom Gilt 0.375% 22/10/2026*	12,807,995	0.99
GBP 430,000	United Kingdom Gilt 0.375% 22/10/2030*	532,681	0.04
GBP 4,980,000	United Kingdom Gilt 0.625% 7/6/2025*	6,586,312	0.51
GBP 2,115,000	United Kingdom Gilt 1.25% 22/10/2041	2,633,296	0.20
GBP 1,738,000	United Kingdom Gilt 1.75% 22/1/2049	2,393,683	0.18
USD 750,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025*	703,125	0.05
USD 300,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	306,251	0.02
GBP 100,000	Very Group Funding Plc/The 6.5% 1/8/2026	129,013	0.01
EUR 200,000	Vmed O2 UK Financing I Plc 3.25% 31/1/2031	204,939	0.02
		61,355,513	4.72
	United States		
USD 840,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035	852,279	0.07
USD 750,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035	741,251	0.06
USD 881,000	1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 A1A2' '144A' 3.901% 10/8/2035	905,570	0.07
USD 870,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P C' '144A' FRN 5/6/2037	854,031	0.07
USD 750,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P D' '144A' FRN 5/6/2037	689,082	0.05
USD 613,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037	552,593	0.04
USD 820,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P D' '144A' FRN 15/9/2034	810,027	0.06
USD 1,437,000	AbbVie Inc 4.25% 21/11/2049	1,503,359	0.12
USD 346,000	AbbVie Inc 4.3% 14/5/2036	373,043	0.03
USD 20,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	20,083	0.00
USD 241,000	Activision Blizzard Inc 2.5% 15/9/2050	197,742	0.02
USD 80,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	74,554	0.01
USD 170,000	AEP Transmission Co LLC 3.15% 15/9/2049	153,375	0.01
USD 305,000	AEP Transmission Co LLC 3.8% 15/6/2049	306,476	0.02
USD 140,000	Alabama Power Co 4.15% 15/8/2044	144,828	0.01
USD 9,000	Alabama Power Co 6% 1/3/2039	11,272	0.00
USD 186,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029	172,980	0.01
USD 23,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	23,865	0.00

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 18,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026	19,015	0.00
EUR 100,000	Allied Universal Holdco LLC/ Allied Universal Finance Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	106,202	0.01
EUR 600,000	Altria Group Inc 3.125% 15/6/2031	682,688	0.05
USD 644,000	Altria Group Inc 3.7% 4/2/2051*	515,894	0.04
USD 1,047,000	Altria Group Inc 3.7% 4/2/2051*	838,728	0.06
USD 582,000	Altria Group Inc 5.375% 31/1/2044	596,409	0.05
USD 20,000	AMC Networks Inc 4.75% 1/8/2025	19,879	0.00
USD 10,000	AMC Networks Inc 5% 1/4/2024	9,989	0.00
USD 310,000	Ameren Illinois Co 3.25% 15/3/2050	287,728	0.02
USD 2,000	Ameren Illinois Co 4.15% 15/3/2046	2,151	0.00
USD 7,395	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/9/2027	7,459	0.00
USD 193,729	American Airlines 2016-3 Class AA Pass Through Trust 3% 15/10/2028	191,014	0.01
USD 49,238	American Airlines 2017-1 Class AA Pass Through Trust 3.65% 15/2/2029	50,196	0.00
USD 432,413	American Airlines 2019-1 Class AA Pass Through Trust 3.15% 15/2/2032	422,182	0.03
USD 1,249,333	American Homes 4 Rent 2015-SFR2 Trust 'Series 2015-SFR2 A' '144A' 3.732% 17/10/2052	1,280,032	0.10
EUR 440,000	American Tower Corp 0.4% 15/2/2027	463,635	0.04
EUR 800,000	American Tower Corp 0.45% 15/1/2027	846,856	0.07
USD 760,000	American Tower Corp 1.3% 15/9/2025	725,174	0.06
USD 317,000	American Tower Corp 2.1% 15/6/2030	286,449	0.02
USD 45,000	American Tower Corp 2.95% 15/1/2051	35,962	0.00
USD 1,350,000	Amgen Inc 2.45% 21/2/2030	1,291,115	0.10
USD 42,000	Amgen Inc 4.2% 22/2/2052	43,147	0.00
USD 14,000	AMN Healthcare Inc '144A' 4% 15/4/2029	13,319	0.00
USD 417,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	458,058	0.04
USD 896,000	Anheuser-Busch InBev Worldwide Inc 4.5% 1/6/2050	969,143	0.07
USD 365,000	Anheuser-Busch InBev Worldwide Inc 4.6% 15/4/2048	391,043	0.03
USD 875,000	Anthem Inc 3.6% 15/3/2051	836,371	0.06
USD 1,150,000	Aon Corp 2.8% 15/5/2030	1,119,961	0.09
USD 2,750,000	Apidos CLO XXXVII 1.259% 22/10/2034	2,740,292	0.21
USD 385,000	Apple Inc 1.2% 8/2/2028	359,356	0.03
USD 1,520,000	Apple Inc 1.65% 8/2/2031	1,400,612	0.11
USD 1,241,000	Apple Inc 2.65% 8/2/2051	1,083,069	0.08
USD 230,000	Apple Inc 2.65% 8/2/2051	200,730	0.02
USD 1,350,000	Apple Inc 4.25% 9/2/2047	1,513,464	0.12
USD 77,000	Aramark Services Inc '144A' 5% 1/2/2028	77,492	0.01
USD 54,000	Arconic Corp '144A' 6.125% 15/2/2028	55,493	0.00
USD 535,000	Astrazeneca Finance LLC 2.25% 28/5/2031	508,385	0.04
USD 2,000,000	AT&T Inc '144A' 27/11/2022 (Zero Coupon)	1,979,814	0.15
USD 594,000	AT&T Inc 3.5% 15/9/2053	530,201	0.04
USD 976,000	AT&T Inc 3.5% 15/9/2053	871,172	0.07
USD 350,000	AT&T Inc 3.55% 15/9/2055	310,783	0.02
USD 315,000	AT&T Inc 3.8% 1/12/2057	288,847	0.02
USD 6,292,000	AT&T Inc 4.3% 15/2/2030	6,791,860	0.52
GBP 300,000	AT&T Inc 4.375% 14/9/2029	444,725	0.03
USD 206,000	Azul Investments LLP '144A' 5.875% 26/10/2024	190,390	0.01
USD 230,000	Azul Investments LLP '144A' 7.25% 15/6/2026	207,849	0.02
USD 53,000	B&G Foods Inc 5.25% 15/9/2027	52,710	0.00
USD 60,000	BAE Systems Holdings Inc '144A' 3.85% 15/12/2025	62,551	0.01
USD 500,000	Baltimore Gas and Electric Co 3.5% 15/8/2046	482,478	0.04
USD 730,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	700,112	0.05
USD 1,000,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P B' '144A' 3.49% 14/4/2033	998,382	0.08
USD 710,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P B' '144A' 3.49% 14/4/2033	708,851	0.05
USD 922,024	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	900,766	0.07
USD 545,000	BANK 2017-BNK8 'Series 2017-BNK8 B' FRN 15/11/2050	553,210	0.04
USD 1,425,000	BANK 2018-BNK14 'Series 2018-BN14 A4' FRN 15/9/2060	1,525,185	0.12
USD 638,000	Bank of America Corp FRN 22/10/2025	634,562	0.05
USD 1,931,000	Bank of America Corp FRN 19/6/2026	1,839,025	0.14
USD 1,563,000	Bank of America Corp FRN 22/7/2027	1,480,080	0.11
USD 55,000	Bank of America Corp FRN 4/2/2028	53,846	0.00
USD 166,000	Bank of America Corp FRN 21/7/2028	170,228	0.01
USD 366,000	Bank of America Corp FRN 23/7/2029	387,211	0.03
USD 2,485,000	Bank of America Corp FRN 23/7/2031	2,223,486	0.17
EUR 290,000	Bank of America Corp FRN 26/10/2031	295,113	0.02
USD 868,000	Bank of America Corp FRN 22/4/2032	822,982	0.06
USD 1,100,000	Bank of America Corp FRN 21/7/2032	1,010,683	0.08
USD 706,000	Bank of America Corp FRN 20/10/2032	660,750	0.05
USD 31,000	Bank of America Corp FRN 4/2/2033	30,080	0.00
USD 724,000	Bank of America Corp FRN 24/4/2038	785,914	0.06

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 985,000	Bank of America Corp FRN 19/6/2041	854,473	0.07
USD 857,000	Bank of America Corp FRN 20/3/2051	903,436	0.07
EUR 375,000	Bank of America Corp 0.694% 22/3/2031	388,563	0.03
USD 108,000	Bank of America Corp 3.95% 21/4/2025	111,688	0.01
USD 1,000	Bank of New York Mellon Corp/ The 3.25% 11/9/2024	1,027	0.00
USD 53,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	54,576	0.00
USD 1,748,000	Baxter International Inc 2.6% 15/8/2026	1,739,455	0.13
USD 1,801,884	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A1' '144A' FRN 25/4/2036	1,711,179	0.13
USD 613,003	Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037	588,536	0.05
USD 730,000	BBCMS 2017-DELC Mortgage Trust FRN 15/8/2036	721,761	0.06
USD 2,035,000	BBCMS 2018-TALL Mortgage Trust FRN 15/3/2037	1,998,810	0.15
USD 424,000	BBCMS Mortgage Trust 2018-C2 'Series 2018-C2 B' FRN 15/12/2051	453,297	0.04
USD 590,000	BBCMS Mortgage Trust 2018-C2 'Series 2018-C2 A5' 4.314% 15/12/2051	637,125	0.05
USD 1,456,792	Bear Stearns ALT-A Trust 2007-1 'Series 2007-1 1A1' FRN 25/1/2047	1,376,515	0.11
USD 3,900,000	Bear Stearns Asset Backed Securities I Trust 2007-HE5 'Series 2007-HE5 1A4' FRN 25/6/2047	3,809,851	0.29
EUR 400,000	Becton Dickinson and Co 1.401% 24/5/2023	454,991	0.04
EUR 200,000	Belden Inc 4.125% 15/10/2026	224,235	0.02
USD 704,000	Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 B' FRN 15/2/2051	727,094	0.06
USD 2,801,000	Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 A4' 4.208% 15/7/2051	2,988,127	0.23
USD 655,682	Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 B' 4.57% 15/7/2051	686,514	0.05
USD 1,130,000	Benchmark 2018-B8 Mortgage Trust 'Series 2018-B8 A5' 4.232% 15/1/2052	1,208,454	0.09
USD 382,000	Boeing Co/The 2.6% 30/10/2025	377,316	0.03
EUR 670,000	Booking Holdings Inc 0.1% 8/3/2025	739,272	0.06
EUR 560,000	BorgWarner Inc 1% 19/5/2031	568,538	0.04
EUR 100,000	Boxer Parent Co Inc 6.5% 2/10/2025	115,065	0.01
USD 508,000	BP Capital Markets America Inc 2.939% 4/6/2051	421,335	0.03
USD 61,000	Bristol-Myers Squibb Co 3.7% 15/3/2052	61,986	0.01
USD 215,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	222,645	0.02
USD 3,849,000	Broadcom Inc '144A' 3.419% 15/4/2033	3,702,943	0.29
USD 208,000	Broadcom Inc 3.459% 15/9/2026	212,949	0.02
USD 1,573,000	Broadcom Inc '144A' 3.75% 15/2/2051	1,437,961	0.11
USD 152,000	Broadcom Inc 4.11% 15/9/2028	158,124	0.01
USD 238,000	Broadcom Inc 4.75% 15/4/2029	255,143	0.02
USD 3,133,000	Broadcom Inc 5% 15/4/2030	3,430,789	0.26
USD 96,000	Burlington Northern Santa Fe LLC 2.875% 15/6/2052	83,444	0.01
USD 1,045,000	Burlington Northern Santa Fe LLC 3.3% 15/9/2051	985,396	0.08
USD 690,000	BX Trust 2018-BILT 'Series 2018-BILT D' '144A' FRN 15/5/2030	676,033	0.05
USD 1,220,000	BXP Trust 2017-GM 'Series 2017-GM C' '144A' FRN 13/6/2039	1,199,461	0.09
USD 730,000	BXP Trust 2017-GM 'Series 2017-GM D' '144A' FRN 13/6/2039	706,153	0.05
USD 440,000	BXP Trust 2017-GM 3.379% 13/6/2039	445,058	0.03
USD 42,000	Caesars Entertainment Inc '144A' 4.625% 15/10/2029	39,696	0.00
USD 315,000	Caesars Entertainment Inc '144A' 6.25% 1/7/2025	326,401	0.03
USD 53,000	Calpine Corp '144A' 4.5% 5/2/2028	51,929	0.00
USD 840,000	Cameron LNG LLC '144A' 3.302% 15/1/2035	818,481	0.06
USD 280,000	Cameron LNG LLC '144A' 3.402% 15/1/2038	263,733	0.02
EUR 345,000	Capital One Financial Corp 1.65% 12/6/2029	379,222	0.03
USD 80,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	78,350	0.01
USD 505,000	CCUBS Commercial Mortgage Trust 2017-C1 'Series 2017-C1 B' FRN 15/11/2050	514,938	0.04
USD 13,000	Cedar Fair LP 5.25% 15/7/2029	12,940	0.00
USD 15,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	15,131	0.00
USD 228,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025	234,540	0.02
USD 37,000	CenterPoint Energy Houston Electric LLC 3.95% 1/3/2048	38,471	0.00
USD 33,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.25% 15/1/2029	30,501	0.00
USD 909,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061	740,921	0.06
USD 985,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 1/6/2052*	842,062	0.07
USD 1,020,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	1,188,772	0.09
EUR 100,000	Chemours Co/The 4% 15/5/2026	109,264	0.01
USD 398,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	428,614	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,808	CHL Mortgage Pass-Through Trust 2004-29 'Series 2004-29 1A1' FRN 25/2/2035	6,664	0.00
EUR 820,000	Chubb INA Holdings Inc 1.55% 15/3/2028	927,959	0.07
USD 15,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	14,668	0.00
USD 16,000	Churchill Downs Inc '144A' 5.5% 1/4/2027	16,260	0.00
USD 325,000	Citgo Holding Inc '144A' 9.25% 1/8/2024	325,694	0.03
USD 387,000	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 A4' 4.023% 10/3/2047	398,014	0.03
USD 706,000	Citigroup Commercial Mortgage Trust 2014-GC25 'Series 2014-GC25 C' FRN 10/10/2047	714,520	0.06
USD 204,000	Citigroup Commercial Mortgage Trust 2016-C2 3.176% 10/8/2049	198,407	0.02
USD 990,000	Citigroup Commercial Mortgage Trust 2016-P5 2.941% 10/10/2049	994,040	0.08
USD 509,000	Citigroup Commercial Mortgage Trust 2016-P6 FRN 10/12/2049	520,101	0.04
USD 807,000	Citigroup Commercial Mortgage Trust 2018-B2 'Series 2018-B2 B' FRN 10/3/2051	834,254	0.06
USD 915,000	Citigroup Commercial Mortgage Trust 2018-C5 FRN 10/6/2051	971,678	0.08
USD 4,216,000	Citigroup Inc FRN 5/11/2030	4,128,346	0.32
USD 813,000	Citigroup Inc FRN 29/1/2031	777,548	0.06
USD 35,000	Citigroup Inc FRN 3/11/2032	32,609	0.00
USD 251,183	Citigroup Mortgage Loan Trust 2006-FX1 (Step-up coupon) 'Series 2006-FX1 A7' 5.775% 25/10/2036	209,397	0.02
USD 3,522,336	Citigroup Mortgage Loan Trust Inc 'Series 2006-WFH2 M3' FRN 25/8/2036	3,474,680	0.27
USD 1,020,000	Citigroup Mortgage Loan Trust Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037	1,077,675	0.08
USD 878,833	CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A1' 6% 25/5/2037	864,791	0.07
USD 594,397	CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A6' 6% 25/5/2037	584,578	0.05
USD 80,000	CNX Resources Corp '144A' 7.25% 14/3/2027	84,376	0.01
EUR 800,000	Comcast Corp 0.25% 14/9/2029	826,218	0.06
USD 35,000	Comcast Corp 2.65% 1/2/2030	34,266	0.00
USD 960,000	Comcast Corp '144A' 2.887% 1/11/2051	812,597	0.06
USD 276,000	Comcast Corp 3.4% 15/7/2046	259,550	0.02
USD 907,000	Comcast Corp 3.45% 1/2/2050	848,844	0.07
USD 457,000	Comcast Corp 3.969% 1/11/2047	468,006	0.04
USD 606,000	Comcast Corp 4.25% 15/10/2030	657,612	0.05
USD 1,275,000	COMM 2013-300P Mortgage Trust FRN 10/8/2030	1,264,303	0.10
USD 1,090,000	COMM 2014-277P Mortgage Trust FRN 10/8/2049	1,110,656	0.09
USD 1,000,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 B' FRN 10/5/2048	1,009,491	0.08
USD 951,000	COMM 2015-CCRE26 Mortgage Trust 'Series 2015-CR26 B' FRN 10/10/2048	979,539	0.08
USD 1,950,000	COMM 2015-CCRE26 Mortgage Trust 'Series 2015-CR26 A4' 3.63% 10/10/2048	2,009,718	0.15
USD 1,837,717	COMM 2015-CCRE27 Mortgage Trust FRN 10/10/2048	1,877,765	0.14
USD 635,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 B' FRN 10/2/2048	638,507	0.05
USD 1,190,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 A3' 3.51% 10/9/2050	1,232,118	0.10
USD 1,685,000	COMM 2017-COR2 Mortgage Trust 3.803% 10/9/2050	1,745,095	0.13
USD 378,000	COMM 2017-PANW Mortgage Trust FRN 10/10/2029	374,807	0.03
USD 107,000	Commercial Metals Co 4.375% 15/3/2032	102,345	0.01
USD 953,101	Conseco Finance Corp 'Series 1997-7 M1' FRN 15/7/2028	938,704	0.07
USD 73,000	Consumers Energy Co 3.5% 1/8/2051	71,655	0.01
USD 15,000	Consumers Energy Co 3.75% 15/2/2050	15,363	0.00
USD 41,000	Consumers Energy Co 3.75% 15/2/2050	41,992	0.00
EUR 200,000	Coty Inc 3.875% 15/4/2026	219,401	0.02
USD 357,923	Countrywide Asset-Backed Certificates 'Series 2006-26 1A' FRN 25/6/2037	340,196	0.03
USD 4,227,460	Credit Suisse First Boston Mortgage Securities Corp 6.5% 25/1/2036	3,225,351	0.25
USD 115,000	Crown Castle International Corp 3.1% 15/11/2029	111,714	0.01
USD 33,000	Crown Castle International Corp 3.1% 15/11/2029	32,057	0.00
USD 1,050,000	Crown Castle International Corp 3.65% 1/9/2027	1,080,011	0.08
USD 300,000	Crown Castle International Corp 4% 15/11/2049	288,618	0.02
USD 15,000	Crown Castle International Corp 4.3% 15/2/2029	15,833	0.00
USD 196,000	Crown Castle International Corp 4.45% 15/2/2026	207,247	0.02
USD 70,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	70,896	0.01
USD 351,000	CSAIL 2015-C4 Commercial Mortgage Trust 'Series 2015-C4 D' FRN 15/11/2048	332,858	0.03
USD 232,000	CSAIL 2016-C5 Commercial Mortgage Trust 'Series 2016-C5 C' FRN 15/11/2048	234,149	0.02
USD 220,000	CSAIL 2017-CX10 Commercial Mortgage Trust 'Series 2017-CX10 A5' FRN 15/11/2050	224,688	0.02
USD 2,020,000	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 A4' FRN 15/11/2051	2,175,003	0.17
USD 885,000	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 B' FRN 15/11/2051	955,140	0.07
USD 458,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.742% 15/8/2051	475,913	0.04
USD 24,000	CSX Corp 5.5% 15/4/2041	29,042	0.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,946,000	CVS Health Corp 5.05% 25/3/2048	2,230,760	0.17
USD 304,000	CVS Health Corp 5.125% 20/7/2045	346,266	0.03
USD 485,000	Daimler Trucks Finance North America LLC '144A' 2% 14/12/2026	464,924	0.04
USD 955,000	DaVita Inc '144A' 4.625% 1/6/2030	917,650	0.07
USD 30,000	Dayton Power & Light Co/The 3.95% 15/6/2049	30,738	0.00
USD 700,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK D' '144A' FRN 10/10/2034	683,609	0.05
USD 110,000	Diamondback Energy Inc 3.125% 24/3/2031	105,836	0.01
EUR 900,000	Discovery Communications LLC 1.9% 19/3/2027	1,013,424	0.08
USD 116,000	Discovery Communications LLC 4.95% 15/5/2042	118,098	0.01
USD 71,000	DISH DBS Corp 7.75% 1/7/2026	71,688	0.01
USD 174,000	DTE Electric Co 3.65% 1/3/2052	174,242	0.01
USD 35,000	DTE Electric Co 3.95% 1/3/2049	36,332	0.00
USD 138,000	DTE Electric Co 4.05% 15/5/2048	146,796	0.01
USD 323,000	Duke Energy Carolinas LLC 2.45% 1/2/2030	309,835	0.02
USD 108,000	Duke Energy Carolinas LLC 2.45% 1/2/2030	103,598	0.01
USD 174,000	Duke Energy Carolinas LLC 3.75% 1/6/2045	171,771	0.01
USD 50,000	Duke Energy Carolinas LLC 3.875% 15/3/2046	51,040	0.00
USD 5,000	Duke Energy Carolinas LLC 3.95% 15/3/2048	5,131	0.00
USD 416,000	Duke Energy Florida LLC 2.5% 1/12/2029	402,809	0.03
USD 706,000	Duke Energy Florida LLC 2.5% 1/12/2029	683,613	0.05
USD 84,000	Duke Energy Progress LLC 3.45% 15/3/2029	86,879	0.01
USD 161,000	Duke Energy Progress LLC 4.2% 15/8/2045	169,724	0.01
USD 43,000	Eastern Gas Transmission & Storage Inc 4.8% 1/11/2043	45,901	0.00
EUR 310,000	Eli Lilly & Co 1.375% 14/9/2061	260,220	0.02
EUR 220,000	Encore Capital Group Inc 4.875% 15/10/2025	250,092	0.02
USD 57,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028	59,018	0.00
USD 75,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025	78,101	0.01
USD 873,000	Energy Transfer LP 4.75% 15/1/2026	922,099	0.07
USD 244,000	Equinix Inc 1% 15/9/2025	230,283	0.02
USD 1,100,000	Exelon Corp 4.7% 15/4/2050	1,217,818	0.09
EUR 275,000	Exxon Mobil Corp 1.408% 26/6/2039	269,572	0.02
USD 483,000	Exxon Mobil Corp 3.452% 15/4/2051	469,166	0.04
USD 909,000	Exxon Mobil Corp 3.452% 15/4/2051	882,964	0.07
USD 1,464,290	Fannie Mae Pool '735893' 5% 1/10/2035	1,629,619	0.13
USD 7,068	Fannie Mae Pool '735989' 5.5% 1/2/2035	7,889	0.00
USD 352,673	Fannie Mae Pool '995023' 5.5% 1/8/2037	394,834	0.03
USD 506,354	Fannie Mae Pool '995024' 5.5% 1/8/2037	566,464	0.04
USD 467,970	Fannie Mae Pool 'AL4228' 6% 1/5/2041	534,651	0.04
USD 41,585	Fannie Mae Pool 'AL5930' 4.5% 1/1/2043	44,999	0.00
USD 101,079	Fannie Mae Pool 'AL7207' 4.5% 1/8/2045	109,840	0.01
USD 109,045	Fannie Mae Pool 'AL7366' 4.5% 1/8/2042	118,338	0.01
USD 66,006	Fannie Mae Pool 'AL9381' 3% 1/6/2030	67,947	0.01
USD 738,975	Fannie Mae Pool 'AR8678' 3% 1/3/2028	759,068	0.06
USD 264,824	Fannie Mae Pool 'AS3604' 3% 1/10/2029	271,834	0.02
USD 160,528	Fannie Mae Pool 'AS4816' 4% 1/4/2045	171,362	0.01
USD 336,790	Fannie Mae Pool 'AS5982' 3.5% 1/10/2030	351,170	0.03
USD 322,283	Fannie Mae Pool 'AS8405' 2% 1/11/2031	319,772	0.02
USD 995,820	Fannie Mae Pool 'AT2059' 2.5% 1/4/2028	1,007,250	0.08
USD 50,908	Fannie Mae Pool 'AW1281' 3% 1/7/2029	52,228	0.00
USD 292,251	Fannie Mae Pool 'AW4229' 3% 1/7/2029	300,923	0.02
USD 118,555	Fannie Mae Pool 'AX6435' 3% 1/1/2030	121,999	0.01
USD 370,994	Fannie Mae Pool 'AX7241' 3.5% 1/11/2029	383,949	0.03
USD 767,904	Fannie Mae Pool 'BC1873' 2.5% 1/6/2031	777,499	0.06
USD 164,376	Fannie Mae Pool 'BH9277' 3.5% 1/2/2048	169,666	0.01
USD 18,060	Fannie Mae Pool 'BK7642' 4% 1/9/2033	18,962	0.00
USD 788,854	Fannie Mae Pool 'BM3537' 3% 1/1/2031	812,093	0.06
USD 2,667,434	Fannie Mae Pool 'BM3961' 3% 1/3/2047	2,734,853	0.21
USD 217,605	Fannie Mae Pool 'BN8997' 2% 1/3/2051	207,449	0.02
USD 119,109	Fannie Mae Pool 'BN9004' 2% 1/3/2051	113,569	0.01
USD 113,864	Fannie Mae Pool 'BR7241' 2% 1/4/2051	108,668	0.01
USD 673,386	Fannie Mae Pool 'BU1428' 2.5% 1/1/2052	665,911	0.05
USD 735,775	Fannie Mae Pool 'BU2109' 2.5% 1/10/2051	727,148	0.06
USD 733,637	Fannie Mae Pool 'BU6585' 2.5% 1/11/2051	723,761	0.06
USD 8,285	Fannie Mae Pool 'CA0789' 3.5% 1/11/2032	8,664	0.00
USD 51,136	Fannie Mae Pool 'CA2527' 4% 1/10/2033	54,045	0.00
USD 171,494	Fannie Mae Pool 'CA7070' 4% 1/9/2050	182,210	0.01
USD 54,967	Fannie Mae Pool 'CA7073' 4% 1/9/2050	57,608	0.00
USD 282,994	Fannie Mae Pool 'CB2601' 2% 1/1/2052	270,069	0.02
USD 146,341	Fannie Mae Pool 'CB2836' 2% 1/2/2052	139,734	0.01

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 333,433	Fannie Mae Pool 'CB2837' 2% 1/2/2052	318,072	0.02
USD 738,727	Fannie Mae Pool 'CB2838' 2% 1/2/2052	704,405	0.05
USD 119,460	Fannie Mae Pool 'CB2854' 2.5% 1/2/2052	118,134	0.01
USD 425,088	Fannie Mae Pool 'CB2855' 2.5% 1/2/2052	419,843	0.03
USD 507,294	Fannie Mae Pool 'CB2856' 2.5% 1/2/2052	500,133	0.04
USD 82,889	Fannie Mae Pool 'CB2863' 2.5% 1/2/2052	82,123	0.01
USD 333,440	Fannie Mae Pool 'FM5176' 2% 1/12/2050	317,963	0.02
USD 478,495	Fannie Mae Pool 'FM5292' 3% 1/8/2050	483,696	0.04
USD 103,996	Fannie Mae Pool 'FM5305' 2% 1/12/2050	99,172	0.01
USD 3,048,866	Fannie Mae Pool 'FM7599' 3.5% 1/1/2051	3,127,948	0.24
USD 136,179	Fannie Mae Pool 'FM9730' 2% 1/12/2051	129,843	0.01
USD 205,242	Fannie Mae Pool 'FM9925' 2% 1/12/2051	195,868	0.02
USD 206,051	Fannie Mae Pool 'FS0026' 2.5% 1/11/2051	203,405	0.02
USD 294,154	Fannie Mae Pool 'FS0173' 2% 1/1/2052	280,631	0.02
USD 3,116,254	Fannie Mae Pool 'FS0193' 2.5% 1/1/2052	3,061,853	0.24
USD 313,052	Fannie Mae Pool 'FS0211' 2% 1/12/2051	298,123	0.02
USD 318,671	Fannie Mae Pool 'FS0212' 2% 1/12/2051	303,597	0.02
USD 250,158	Fannie Mae Pool 'FS0290' 2% 1/1/2052	238,749	0.02
USD 169,229	Fannie Mae Pool 'FS0378' 2.5% 1/1/2052	167,351	0.01
USD 390,958	Fannie Mae Pool 'FS0497' 2% 1/1/2052	373,431	0.03
USD 64,000	Fannie Mae Pool 'FS0598' 2% 1/12/2051	61,230	0.00
USD 64,000	Fannie Mae Pool 'FS0599' 2% 1/4/2051	61,032	0.00
USD 175,000	Fannie Mae Pool 'FS0646' 2% 1/2/2052	167,018	0.01
USD 356,285	Fannie Mae Pool 'MA3182' 3.5% 1/11/2047	368,516	0.03
USD 356,296	Fannie Mae Pool 'MA3210' 3.5% 1/12/2047	368,538	0.03
USD 215,932	Fannie Mae Pool 'MA3238' 3.5% 1/1/2048	222,560	0.02
USD 285,000	Fannie Mae-Aces 'Series 2019-M1 A2' FRN 25/9/2028	305,691	0.02
USD 1,000,000	FBR Securitization Trust 'Series 2005-5 M2' FRN 25/11/2035	988,519	0.08
USD 3,000	Federal Home Loan Mortgage Corp 6.25% 15/7/2032	4,098	0.00
EUR 520,000	FedEx Corp 0.45% 4/5/2029	548,198	0.04
USD 8,000	FedEx Corp 4.1% 15/4/2043	7,982	0.00
EUR 510,000	Fidelity National Information Services Inc 0.75% 21/5/2023	576,172	0.04
USD 1,600,000	Fidelity National Information Services Inc 1.65% 1/3/2028	1,471,250	0.11
EUR 360,000	Fidelity National Information Services Inc 2.95% 21/5/2039	429,559	0.03
USD 97,000	FirstEnergy Corp 2.05% 1/3/2025	94,701	0.01
USD 165,000	FirstEnergy Corp 2.65% 1/3/2030	154,437	0.01
USD 241,000	FirstEnergy Corp 3.4% 1/3/2050	207,148	0.02
USD 198,000	FirstEnergy Corp 5.35% 15/7/2047	209,355	0.02
USD 784,000	FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025	802,016	0.06
USD 492,000	FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049	503,773	0.04
USD 2,000	FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044	2,249	0.00
EUR 500,000	Fiserv Inc 1.625% 1/7/2030	557,240	0.04
USD 2,000,000	Fiserv Inc 2.25% 1/6/2027	1,940,220	0.15
USD 235,000	Florida Power & Light Co 2.875% 4/12/2051	208,237	0.02
USD 955,000	Florida Power & Light Co 3.15% 1/10/2049	897,765	0.07
USD 155,000	Florida Power & Light Co 3.99% 1/3/2049	165,999	0.01
USD 32,000	Ford Motor Co 3.25% 12/2/2032	29,762	0.00
USD 58,846	Freddie Mac Gold Pool 'A61557' 5% 1/10/2036	64,949	0.01
USD 274,154	Freddie Mac Gold Pool 'A88491' 4.5% 1/9/2039	297,898	0.02
USD 88,142	Freddie Mac Gold Pool 'A91182' 4.5% 1/2/2040	95,785	0.01
USD 698	Freddie Mac Gold Pool 'G01443' 6.5% 1/8/2032	773	0.00
USD 1,260,755	Freddie Mac Gold Pool 'G07787' 4% 1/8/2044	1,350,820	0.10
USD 484,687	Freddie Mac Gold Pool 'G07924' 3.5% 1/1/2045	507,176	0.04
USD 675,322	Freddie Mac Gold Pool 'G08620' 3.5% 1/12/2044	704,288	0.05
USD 428,753	Freddie Mac Gold Pool 'G60080' 3.5% 1/6/2045	448,436	0.03
USD 363,895	Freddie Mac Gold Pool 'G60081' 4% 1/6/2045	389,744	0.03
USD 926,434	Freddie Mac Gold Pool 'J21439' 2.5% 1/12/2027	937,006	0.07
USD 557,093	Freddie Mac Gold Pool 'Q31644' 4% 1/2/2045	593,171	0.05
USD 66,950	Freddie Mac Pool 'QB2296' 2% 1/8/2050	63,844	0.01
USD 278,309	Freddie Mac Pool 'QD4857' 2% 1/1/2052	265,176	0.02
USD 810,851	Freddie Mac Pool 'RA3282' 3% 1/8/2050	821,373	0.06
USD 170,316	Freddie Mac Pool 'RA3313' 3% 1/8/2050	171,810	0.01
USD 554,085	Freddie Mac Pool 'RA5077' 2.5% 1/5/2051	546,075	0.04
USD 672,317	Freddie Mac Pool 'RA6071' 2% 1/10/2051	639,853	0.05
USD 262,827	Freddie Mac Pool 'RA6388' 2.5% 1/12/2051	259,040	0.02
USD 92,155	Freddie Mac Pool 'RA6768' 2% 1/2/2052	87,719	0.01
USD 378,336	Freddie Mac Pool 'SC0063' 3.5% 1/5/2035	392,967	0.03
USD 2,748,000	Freddie Mac Pool 'SD0486' 3.5% 1/9/2046	2,846,085	0.22
USD 688,313	Freddie Mac Pool 'SD0490' 4% 1/1/2045	736,091	0.06
USD 866,159	Freddie Mac Pool 'SD0716' 2% 1/7/2051	827,275	0.06
USD 53,187	Freddie Mac Pool 'SD0730' 2% 1/9/2051	50,671	0.00
USD 243,612	Freddie Mac Pool 'SD0732' 2% 1/9/2051	231,995	0.02
USD 80,566	Freddie Mac Pool 'SD0783' 2% 1/12/2051	76,818	0.01

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 175,549	Freddie Mac Pool 'SD0785' 2% 1/12/2051	167,382	0.01
USD 218,775	Freddie Mac Pool 'SD0786' 2% 1/12/2051	208,783	0.02
USD 33,840	Freddie Mac Pool 'SD0789' 2% 1/12/2051	32,321	0.00
USD 513,000	Freddie Mac Pool 'SD0892' 2% 1/1/2052	488,834	0.04
USD 384,000	Freddie Mac Pool 'SD0894' 2% 1/1/2052	366,746	0.03
USD 105,053	Freddie Mac Pool 'SD7528' 2% 1/11/2050	100,179	0.01
USD 238,531	Freddie Mac Pool 'SD7534' 2.5% 1/2/2051	235,675	0.02
USD 184,897	Freddie Mac Pool 'SD7541' 2% 1/5/2051	176,296	0.01
USD 814,325	Freddie Mac Pool 'SD7549' 2% 1/1/2052	777,739	0.06
USD 219,105	Freddie Mac Pool 'ZS4751' 3.5% 1/1/2048	226,550	0.02
USD 13,344	Freddie Mac Pool 'ZS4778' 4% 1/7/2048	13,962	0.00
USD 99,415	Freddie Mac Pool 'ZS9068' 3.5% 1/1/2034	104,618	0.01
USD 404,933	Freddie Mac STACR REMIC Trust 2021-HQA2 'Series 2021-HQA2 B1' '144A' FRN 25/12/2033	409,365	0.03
USD 627,900	Freddie Mac STACR REMIC Trust 2022-DNA1 'Series 2022-DNA1 M1B' '144A' FRN 25/1/2042	619,026	0.05
USD 1,265,000	FREMF 2018-K72 Mortgage Trust 'Series 2018-K72 B' '144A' FRN 25/12/2050	1,308,094	0.10
EUR 130,000	General Mills Inc 0.45% 15/1/2026	143,900	0.01
EUR 310,000	General Motors Financial Co Inc 0.6% 20/5/2027	326,810	0.03
USD 3,000,000	General Motors Financial Co Inc 2.75% 20/6/2025	2,982,690	0.23
USD 1,113,000	General Motors Financial Co Inc 3.5% 7/11/2024	1,137,316	0.09
USD 645,000	Gilead Sciences Inc 4.75% 1/3/2046	713,696	0.06
USD 3,820	Ginnie Mae I Pool '437096' 6.5% 15/7/2031	4,146	0.00
USD 1,148	Ginnie Mae I Pool '781276' 6.5% 15/4/2031	1,278	0.00
USD 756,051	Ginnie Mae II Pool '5055' 4.5% 20/5/2041	828,675	0.06
USD 311,704	Ginnie Mae II Pool '783050' 5% 20/7/2040	347,870	0.03
USD 67,189	Ginnie Mae II Pool 'BD0560' 4.5% 20/9/2048	71,625	0.01
USD 836,519	Ginnie Mae II Pool 'MA2444' 3% 20/12/2044	856,489	0.07
USD 3,652,068	Ginnie Mae II Pool 'MA4069' 3.5% 20/11/2046	3,796,429	0.29
USD 951,937	Ginnie Mae II Pool 'MA4511' 4% 20/6/2047	999,968	0.08
USD 373,664	Ginnie Mae II Pool 'MA4838' 4% 20/11/2047	393,566	0.03
USD 180,312	Ginnie Mae II Pool 'MA4901' 4% 20/12/2047	189,911	0.01
USD 269,127	Ginnie Mae II Pool 'MA5818' 4.5% 20/3/2049	283,174	0.02
USD 122,903	Ginnie Mae II Pool 'MA6599' 3% 20/4/2050	124,639	0.01
USD 24,826	Ginnie Mae II Pool 'MA6602' 4.5% 20/4/2050	26,036	0.00
USD 152,910	Ginnie Mae II Pool 'MA6656' 3% 20/5/2050	155,100	0.01
USD 1,238,415	Ginnie Mae II Pool 'MA6818' 2% 20/8/2050	1,206,077	0.09
USD 824,634	Ginnie Mae II Pool 'MA6994' 2% 20/11/2050	803,021	0.06
USD 1,203,479	Ginnie Mae II Pool 'MA7649' 2.5% 20/10/2051	1,196,475	0.09
USD 2,252,447	Ginnie Mae II Pool 'MA7767' 2.5% 20/12/2051	2,239,322	0.17
USD 1,044,000	Global Payments Inc 2.15% 15/1/2027	1,002,609	0.08
USD 1,492,000	Goldman Sachs Group Inc/The FRN 12/2/2026	1,419,981	0.11
USD 727,000	Goldman Sachs Group Inc/The FRN 15/5/2026	737,192	0.06
USD 2,700,000	Goldman Sachs Group Inc/The FRN 1/5/2029	2,833,744	0.22
USD 355,000	Goldman Sachs Group Inc/The FRN 27/1/2032	316,286	0.02
USD 140,000	Goldman Sachs Group Inc/The 3.5% 23/1/2025	143,607	0.01
USD 392,000	Goldman Sachs Group Inc/The 3.5% 1/4/2025	401,546	0.03
USD 349,000	Goldman Sachs Group Inc/The 3.5% 1/4/2025	357,499	0.03
USD 978,000	Goldman Sachs Group Inc/The 3.75% 22/5/2025	1,008,633	0.08
USD 490,879	GoodLeap Sustainable Home Solutions Trust 2021-5 'Series 2021-5CS A' '144A' 2.31% 20/10/2048	474,528	0.04
USD 222,000	Gray Television Inc '144A' 7% 15/5/2027	233,414	0.02
USD 1,260,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK F' '144A' 5.515% 3/5/2032	1,336,089	0.10
USD 100,000	GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-GCJ9 C' '144A' FRN 10/11/2045	100,557	0.01
USD 280,000	GS Mortgage Securities Trust 2014-GC22 'Series 2014-GC22 B' FRN 10/6/2047	283,075	0.02
USD 775,000	GS Mortgage Securities Trust 2015-GC32 4.422% 10/7/2048	780,171	0.06
USD 253,000	GS Mortgage Securities Trust 2015-GC34 FRN 10/10/2048	259,117	0.02
USD 1,311,363	GS Mortgage Securities Trust 2015-GC34 'Series 2015-GC34 B' FRN 10/10/2048	1,343,070	0.10
USD 690,000	GS Mortgage Securities Trust 2015-GC34 3.506% 10/10/2048	708,276	0.05
USD 1,162,000	GS Mortgage Securities Trust 2016-GS2 'Series 2016-GS2 B' FRN 10/5/2049	1,164,094	0.09
USD 1,380,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 A4' 3.43% 10/8/2050	1,418,740	0.11
USD 894,340	GSMPS Mortgage Loan Trust 2005-RP1 'Series 2005-RP1 2A1' '144A' FRN 25/1/2035	907,833	0.07
USD 677,952	GSMPS Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035	662,594	0.05
USD 53,000	Harsco Corp '144A' 5.75% 31/7/2027	52,457	0.00
USD 2,048,000	HCA Inc 5.25% 15/4/2025	2,189,862	0.17

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 229,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	234,988	0.02
USD 26,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	26,718	0.00
USD 700,000	Houston Galleria Mall Trust 2015-HGLR 'Series 2015-HGLR D' '144A' 3.982% 5/3/2037	664,568	0.05
USD 80,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028*	81,317	0.01
USD 2,260,787	HSI Asset Securitization Corp Trust 2007-NC1 FRN 25/4/2037	1,729,965	0.13
USD 980,000	Humana Inc 1.35% 3/2/2027	919,249	0.07
USD 345,000	Humana Inc 3.95% 15/3/2027	363,319	0.03
USD 285,000	Huntington Ingalls Industries Inc 3.844% 1/5/2025	294,516	0.02
USD 1,226,000	Hyundai Capital America '144A' 2.375% 10/2/2023	1,231,662	0.10
USD 59,000	iHeartCommunications Inc '144A' 4.75% 15/1/2028	57,120	0.00
USD 23,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	22,704	0.00
USD 19,376	iHeartCommunications Inc 6.375% 1/5/2026	19,856	0.00
USD 1,534,500	Independence Plaza Trust 2018-INDP 3.763% 10/7/2035	1,545,975	0.12
USD 695,653	IndyMac INDX Mortgage Loan Trust 2006-AR15 'Series 2006-AR15 A1' FRN 25/7/2036	676,688	0.05
USD 360,000	Intel Corp 3.2% 12/8/2061	313,489	0.02
USD 241,000	International Business Machines Corp 3.43% 9/2/2052	226,658	0.02
USD 225,000	IQVIA Inc '144A' 5% 15/5/2027	229,205	0.02
USD 74,000	IRB Holding Corp '144A' 7% 15/6/2025	76,867	0.01
USD 232,000	Iron Mountain Inc '144A' 4.875% 15/9/2027	229,039	0.02
USD 280,000	Iron Mountain Inc '144A' 5% 15/7/2028	276,322	0.02
USD 208,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	205,005	0.02
USD 5,151,675	IXIS Real Estate Capital Trust 2006-HE2 'Series 2006-HE2 A4' FRN 25/8/2036	1,837,802	0.14
USD 1,410,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE 'Series 2016-NINE A' '144A' FRN 6/9/2038	1,403,870	0.11
USD 509,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-AON 'Series 2018-AON A' '144A' 4.128% 5/7/2031	519,039	0.04
USD 27,000	JBS USA LUX SA / JBS USA Finance Inc (Restricted) '144A' 6.75% 15/2/2028	28,586	0.00
USD 35,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029	37,380	0.00
USD 690,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049	704,340	0.05
USD 125,000	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP2 3.46% 15/8/2049	122,507	0.01
USD 577,611	JP Morgan Mortgage Trust 2017-2 'Series 2017-2 B3' '144A' FRN 25/5/2047	574,997	0.04
USD 1,010,285	JP Morgan Mortgage Trust 2018-4 'Series 2018-4 B4' '144A' FRN 25/10/2048	991,358	0.08
USD 845,000	JPMBB Commercial Mortgage Securities Trust 2016-C1 4.232% 17/3/2049	813,611	0.06
USD 1,000,000	JPMDB Commercial Mortgage Securities Trust 2016-C2 'Series 2016-C2 A4' 3.144% 15/6/2049	1,014,065	0.08
USD 1,377,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 A5' 3.694% 15/3/2050	1,424,957	0.11
USD 1,680,000	JPMDB Commercial Mortgage Securities Trust 2018-C8 'Series 2018-C8 B' 4.522% 15/6/2051	1,758,460	0.14
USD 271,000	JPMorgan Chase & Co FRN 4/2/2027	252,300	0.02
USD 1,850,000	JPMorgan Chase & Co FRN 1/2/2028	1,920,386	0.15
USD 1,401,000	JPMorgan Chase & Co FRN 24/2/2028	1,399,906	0.11
USD 2,000,000	JPMorgan Chase & Co FRN 4/2/2032	1,800,256	0.14
USD 1,892,000	JPMorgan Chase & Co FRN 22/2/2048	2,014,110	0.16
USD 68,000	JPMorgan Chase & Co FRN 15/11/2048	70,557	0.01
USD 281,000	JPMorgan Chase & Co FRN 23/1/2049	287,216	0.02
EUR 1,980,000	JPMorgan Chase & Co 0.625% 25/1/2024	2,235,315	0.17
USD 231,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	218,834	0.02
USD 358,000	Lam Research Corp 4% 15/3/2029	384,042	0.03
USD 15,000	Lamar Media Corp 3.75% 15/2/2028	14,462	0.00
USD 1,310,000	LCCM 2017-LC26 'Series 2017-LC26 A4' '144A' 3.551% 12/7/2050	1,335,344	0.10
USD 455,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	413,932	0.03
USD 24,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	22,981	0.00
USD 35,000	Level 3 Financing Inc 5.25% 15/3/2026	35,147	0.00
EUR 100,000	Liberty Mutual Group Inc FRN 23/5/2059	111,452	0.01
USD 931,000	Lowe's Cos Inc 3% 15/10/2050	788,336	0.06
USD 233,000	Lumen Technologies Inc '144A' 4% 15/2/2027	220,550	0.02
USD 79,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026*	73,648	0.01
EUR 100,000	Marsh & McLennan Cos Inc 1.979% 21/3/2030	114,658	0.01
USD 55,000	Mastercard Inc 2.95% 1/6/2029	56,070	0.00
USD 1,210,053	Mastr Asset Backed Securities Trust 2004-OPT2 'Series 2004-OPT2 A1' FRN 25/9/2034	1,182,938	0.09
USD 312,324	Mastr Asset Backed Securities Trust 2005-WF1 'Series 2005-WF1 M7' FRN 25/6/2035	309,376	0.02
USD 883,235	Mastr Asset Backed Securities Trust 2005-WF1 'Series 2005-WF1 M8' FRN 25/6/2035	886,439	0.07
USD 20,000	Matador Resources Co 5.875% 15/9/2026	20,341	0.00

* All or a portion of this security represents a security on loan.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 130,000	McDonald's Corp 4.45% 1/3/2047	138,820	0.01
USD 370,000	McDonald's Corp 4.875% 9/12/2045	412,651	0.03
EUR 100,000	Metropolitan Life Global Funding I 0.375% 9/4/2024	112,109	0.01
USD 40,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 4.5% 1/9/2026	41,131	0.00
USD 80,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 4.625% 15/6/2025	82,497	0.01
USD 81,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) '144A' 4.625% 15/6/2025	83,528	0.01
USD 59,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.625% 1/5/2024	61,325	0.01
USD 46,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc (Restricted) 5.75% 1/2/2027	49,880	0.00
USD 13,000	MGM Resorts International 4.625% 1/9/2026	13,044	0.00
USD 43,000	MGM Resorts International 5.5% 15/4/2027	44,304	0.00
USD 171,000	MGM Resorts International 6.75% 1/5/2025	177,094	0.01
USD 345,000	Microsoft Corp 2.921% 17/3/2052	319,825	0.02
USD 20,000	MidAmerican Energy Co 3.1% 1/5/2027	20,475	0.00
USD 200,000	MidAmerican Energy Co 3.15% 15/4/2050	182,202	0.01
USD 177,000	Molina Healthcare Inc '144A' 4.375% 15/6/2028	177,348	0.01
USD 332,000	Moody's Corp 3.1% 29/11/2061	275,046	0.02
USD 108,000	Moody's Corp 3.75% 25/2/2052	105,952	0.01
USD 502,000	Morgan Stanley FRN 10/12/2026	468,166	0.04
USD 1,725,000	Morgan Stanley FRN 4/5/2027	1,632,961	0.13
USD 1,100,000	Morgan Stanley FRN 23/1/2030	1,177,243	0.09
USD 248,000	Morgan Stanley FRN 21/7/2032	225,054	0.02
USD 197,000	Morgan Stanley FRN 20/10/2032	183,711	0.01
USD 913,000	Morgan Stanley FRN 25/1/2052	778,967	0.06
USD 2,243,000	Morgan Stanley 3.875% 27/1/2026	2,326,647	0.18
USD 1,227,000	Morgan Stanley 4% 23/7/2025	1,281,402	0.10
USD 3,874,336	Morgan Stanley ABS Capital I Inc Trust 2007-HE6 'Series 2007-HE6 A2' FRN 25/5/2037	3,535,306	0.27
USD 2,150,000	Morgan Stanley Bank of America Merrill Lynch Trust 2012-C5 'Series 2012-C5 B' FRN 15/8/2045	2,159,466	0.17
USD 180,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050	170,379	0.01
USD 700,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 'Series 2016-C31 C' FRN 15/11/2049	682,858	0.05
USD 555,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 AS' FRN 15/12/2049	573,810	0.04
USD 845,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 A4' 3.72% 15/12/2049	877,371	0.07
USD 1,365,000	Morgan Stanley Bank of America Merrill Lynch Trus t 2017-C33 'Series 2017-C33 A5' 3.599% 15/5/2050	1,407,185	0.11
USD 1,000,000	Morgan Stanley Capital I 2017-HR2 FRN 15/12/2050	1,039,735	0.08
USD 900,000	Morgan Stanley Capital I Trust 2014-150E FRN 9/9/2032	888,133	0.07
USD 852,000	Morgan Stanley Capital I Trust 2014-150E 3.912% 9/9/2032	869,491	0.07
USD 1,991,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	1,968,078	0.15
USD 848,700	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 A5' 3.53% 15/6/2050	876,141	0.07
USD 1,449,748	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 B' FRN 15/7/2051	1,528,549	0.12
USD 425,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 A5' 4.177% 15/7/2051	452,265	0.04
USD 1,400,000	Morgan Stanley Capital I Trust 2018-H3 4.864% 15/7/2051	1,464,799	0.11
USD 455,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051	468,966	0.04
USD 1,100,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 A4' 4.31% 15/12/2051	1,191,186	0.09
USD 289,971	Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 B' FRN 15/10/2051	306,859	0.02
USD 634,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	667,602	0.05
USD 1,305,278	Morgan Stanley Home Equity Loan Trust 2007-1 'Series 2007-1 A3' FRN 25/12/2036	805,158	0.06
USD 158,007	Mosaic Solar Loan Trust 2020-1 3.1% 20/4/2046	158,319	0.01
USD 417,960	Mosaic Solar Loan Trust 2020-2 'Series 2020-2A A' '144A' 1.44% 20/8/2046	386,015	0.03
USD 253,517	Mosaic Solar Loan Trust 2020-2 'Series 2020-2A B' '144A' 2.21% 20/8/2046	239,626	0.02
USD 115,000	Motorola Solutions Inc 5.5% 1/9/2044	132,859	0.01
USD 284,000	Mozart Debt Merger Sub Inc '144A' 3.875% 1/4/2029	269,122	0.02
EUR 620,000	National Grid North America Inc 0.41% 20/1/2026	684,064	0.05

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Holding	Description	Market Value (USD)	% of Net Assets
USD 850,000	Navient Private Education Refi Loan Trust 2020-C FRN 15/11/2068	862,265	0.07
USD 875,437	New Century Home Equity Loan Trust Series 2005-B 'Series 2005-B M1' FRN 25/10/2035	867,882	0.07
USD 1,310,494	Newcastle Mortgage Securities Trust 2007-1 'Series 2007-1 2A3' FRN 25/4/2037	1,291,248	0.10
USD 53,000	Nexstar Media Inc '144A' 5.625% 15/7/2027	53,685	0.00
USD 2,426,000	NextEra Energy Capital Holdings Inc 1.9% 15/6/2028	2,286,135	0.18
USD 401,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	524,671	0.04
USD 898,000	Norfolk Southern Corp 3% 15/3/2032	903,377	0.07
USD 218,000	Northern States Power Co/MN 2.9% 1/3/2050	192,731	0.02
USD 19,000	Northern States Power Co/MN 4% 15/8/2045	19,745	0.00
USD 947,000	Northwest Pipeline LLC 4% 1/4/2027	992,077	0.08
USD 18,000	NRG Energy Inc 5.75% 15/1/2028	18,445	0.00
USD 8,000	NRG Energy Inc 6.625% 15/1/2027	8,264	0.00
USD 100,000	NuStar Logistics LP 5.75% 1/10/2025	104,425	0.01
USD 2,750,000	NVIDIA Corp 1.55% 15/6/2028	2,579,121	0.20
USD 600,000	NVIDIA Corp 3.5% 1/4/2050	610,685	0.05
USD 690,000	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT D' '144A' FRN 10/5/2039	623,600	0.05
USD 1,010,000	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT A' '144A' 3.566% 10/5/2039	1,001,109	0.08
USD 684,000	Oncor Electric Delivery Co LLC 3.1% 15/9/2049	618,446	0.05
USD 37,000	Oncor Electric Delivery Co LLC 3.8% 30/9/2047	37,681	0.00
USD 138,810	OneMain Financial Issuance Trust 2016-3 'Series 2016-3A A' '144A' 3.83% 18/6/2031	139,143	0.01
USD 150,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A C' '144A' 2.22% 16/6/2036	143,042	0.01
USD 170,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A D' '144A' 2.47% 16/6/2036	159,808	0.01
USD 500,000	Oracle Corp 3.6% 1/4/2040	443,249	0.03
USD 698,000	Oracle Corp 3.6% 1/4/2050	593,649	0.05
USD 927,000	Oracle Corp 3.6% 1/4/2050	788,414	0.06
USD 1,745,000	Oracle Corp 3.8% 15/11/2037	1,622,243	0.13
USD 15,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	14,169	0.00
USD 23,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027	22,703	0.00
USD 460,000	Paramount Global 4.2% 19/5/2032	475,344	0.04
USD 28,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028	28,315	0.00
USD 14,000	PDC Energy Inc 5.75% 15/5/2026	14,230	0.00
USD 174,000	PennyMac Financial Services Inc '144A' 5.375% 15/10/2025	172,480	0.01
USD 710,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 1/11/2024	713,485	0.06
USD 31,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025	32,178	0.00
USD 146,000	PG&E Corp 5% 1/7/2028	144,069	0.01
EUR 300,000	Philip Morris International Inc 2% 9/5/2036	304,504	0.02
EUR 225,000	Philip Morris International Inc 3.125% 3/6/2033	265,848	0.02
USD 80,000	Post Holdings Inc '144A' 4.625% 15/4/2030	75,407	0.01
EUR 915,000	PPG Industries Inc 1.4% 13/3/2027	1,049,763	0.08
USD 51,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/8/2027	47,393	0.00
USD 79,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	76,204	0.01
EUR 380,000	Procter & Gamble Co/The 0.9% 4/11/2041*	369,967	0.03
EUR 280,000	Prologis Euro Finance LLC 0.625% 10/9/2031	282,491	0.02
EUR 300,000	Prologis Euro Finance LLC 1.5% 8/2/2034*	320,228	0.02
USD 666,000	Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029	598,105	0.05
USD 203,000	Promigas SA ESP / Gases del Pacifico SAC 3.75% 16/10/2029	182,305	0.01
USD 9,000	Public Service Electric and Gas Co 3.6% 1/12/2047	8,952	0.00
USD 60,000	Public Service Electric and Gas Co 5.5% 1/3/2040	73,735	0.01
USD 693,000	QUALCOMM Inc 1.65% 20/5/2032	616,058	0.05
USD 2,100,000	QUALCOMM Inc 2.15% 20/5/2030	1,994,550	0.15
USD 53,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026	50,243	0.00
USD 6,000	RELX Capital Inc 3% 22/5/2030	5,957	0.00
USD 60,000	RELX Capital Inc 3.5% 16/3/2023	61,076	0.00
USD 297,000	RELX Capital Inc 4% 18/3/2029	315,250	0.02
USD 329,096	Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035	342,153	0.03
USD 21,000	Renewable Energy Group Inc '144A' 5.875% 1/6/2028	21,103	0.00
USD 743,000	Reynolds American Inc 5.85% 15/8/2045	786,680	0.06
USD 14,000	RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	13,701	0.00
USD 200,000	Roche Holdings Inc '144A' 2.607% 13/12/2051	173,443	0.01
USD 88,000	Rockies Express Pipeline LLC '144A' 4.95% 15/7/2029	85,159	0.01
USD 19,000	RPM International Inc 5.25% 1/6/2045	22,896	0.00
USD 113,000	Ryder System Inc 2.875% 1/6/2022	113,360	0.01
USD 315,000	Ryder System Inc 4.625% 1/6/2025	333,742	0.03
USD 45,000	Ryder System Inc 4.625% 1/6/2025	47,677	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 155,000	Sabine Pass Liquefaction LLC 5.625% 1/3/2025	166,807	0.01
USD 200,000	Sasol Financing USA LLC 4.375% 18/9/2026	194,750	0.02
USD 375,000	Sasol Financing USA LLC 5.5% 18/3/2031	359,531	0.03
USD 330,000	Sasol Financing USA LLC 5.5% 18/3/2031	316,388	0.02
USD 205,000	Sasol Financing USA LLC 5.875% 27/3/2024	209,100	0.02
USD 200,000	Sasol Financing USA LLC 6.5% 27/9/2028	207,750	0.02
USD 126,000	Scientific Games International Inc '144A' 5% 15/10/2025	127,894	0.01
EUR 100,000	SCIL IV LLC / SCIL USA Holdings LLC 4.375% 1/11/2026	109,677	0.01
USD 578,000	Select Medical Corp '144A' 6.25% 15/8/2026	580,046	0.04
USD 484,000	Service Properties Trust 5% 15/8/2022	482,328	0.04
USD 76,000	Service Properties Trust 7.5% 15/9/2025	79,895	0.01
USD 507,000	Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 25/7/2049	515,998	0.04
USD 144,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029	133,309	0.01
USD 32,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	32,551	0.00
USD 28,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	28,696	0.00
USD 27,000	Six Flags Entertainment Corp '144A' 4.875% 31/7/2024	27,231	0.00
USD 15,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	14,995	0.00
USD 226,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	237,280	0.02
USD 673,715	SLM Private Credit Student Loan Trust 2004-A 'Series 2004-A A3' FRN 15/6/2033	665,646	0.05
USD 2,050,572	SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039	2,004,547	0.15
USD 2,440,239	SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039	2,371,285	0.18
USD 505,316	SLM Private Credit Student Loan Trust 2006-B 'Series 2006-BW A5' FRN 15/12/2039	493,078	0.04
USD 1,336,474	SLM Private Education Loan Trust 2010-C FRN 15/10/2041	1,483,655	0.11
USD 266,000	SM Energy Co '144A' 10% 15/1/2025	290,061	0.02
USD 680,000	SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043	680,386	0.05
USD 885,000	SMB Private Education Loan Trust 2020-A 'Series 2020-A B' '144A' 3% 15/8/2045	869,103	0.07
USD 1,595,000	SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A' 2.5% 15/9/2054	1,559,647	0.12
USD 1,090,000	SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB B' '144A' 2.5% 15/9/2054	1,040,910	0.08
USD 2,450,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A A2A1' '144A' FRN 15/1/2053	2,449,300	0.19
USD 230,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	223,102	0.02
USD 420,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	409,163	0.03
USD 255,000	Southern California Edison Co 1.2% 1/2/2026	241,399	0.02
USD 205,000	Southern California Edison Co 2.75% 1/2/2032	195,674	0.02
USD 300,000	Southern Copper Corp 5.25% 8/11/2042*	346,730	0.03
USD 78,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026	78,668	0.01
USD 21,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	19,925	0.00
USD 23,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	22,534	0.00
USD 14,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	14,096	0.00
USD 1,862,986	Structured Asset Securities Corp Mortgage Loan Trust 2006-BC2 'Series 2006-BC2 A1' FRN 25/9/2036	1,451,847	0.11
USD 212,000	Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029	213,166	0.02
USD 59,000	Sunoco LP / Sunoco Finance Corp '144A' 4.5% 30/4/2030	56,281	0.00
USD 15,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	15,457	0.00
USD 10,000	Tampa Electric Co 4.3% 15/6/2048	10,854	0.00
USD 19,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028	19,609	0.00
USD 14,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	14,411	0.00
USD 25,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026	25,905	0.00
USD 19,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027	20,162	0.00
USD 14,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	14,667	0.00
USD 58,000	TEGNA Inc 4.625% 15/3/2028	58,092	0.00
USD 24,000	TEGNA Inc 5% 15/9/2029	24,124	0.00
USD 86,000	Tenet Healthcare Corp '144A' 4.375% 15/1/2030	82,345	0.01
USD 17,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	17,259	0.00
USD 19,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	18,588	0.00
USD 53,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	53,154	0.00
USD 34,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	34,425	0.00
USD 30,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	30,712	0.00
USD 318,000	Texas Eastern Transmission LP '144A' 3.5% 15/1/2028	322,810	0.03
USD 122,000	Texas Eastern Transmission LP '144A' 4.15% 15/1/2048	123,571	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,350,000	Thermo Fisher Scientific Inc 2.6% 1/10/2029	1,316,085	0.10
USD 212,000	Thermo Fisher Scientific Inc 2.8% 15/10/2041	191,893	0.02
USD 136,000	Time Warner Cable LLC 6.55% 1/5/2037	160,595	0.01
USD 972,000	T-Mobile USA Inc 3.3% 15/2/2051	828,585	0.06
USD 615,000	T-Mobile USA Inc 3.3% 15/2/2051	524,259	0.04
USD 100,000	T-Mobile USA Inc '144A' 3.4% 15/10/2052	86,688	0.01
USD 1,236,000	T-Mobile USA Inc 3.875% 15/4/2030	1,264,805	0.10
USD 955,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	1,001,432	0.08
USD 686,000	Transcontinental Gas Pipe Line Co LLC 7.85% 1/2/2026	806,587	0.06
USD 115,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	122,678	0.01
USD 25,000	Tri Pointe Homes Inc 5.7% 15/6/2028	25,349	0.00
USD 1,395,115	Tricon American Homes 2019-SFR1 Trust 'Series 2019-SFR1 A' '144A' 2.75% 17/3/2038	1,373,284	0.11
EUR 100,000	UGI International LLC 2.5% 1/12/2029	100,375	0.01
USD 510,000	Union Pacific Corp 2.75% 1/3/2026	514,780	0.04
USD 276,000	Union Pacific Corp 2.973% 16/9/2062	230,233	0.02
USD 42,000	Union Pacific Corp 3% 15/4/2027	42,930	0.00
USD 305,000	Union Pacific Corp 3.839% 20/3/2060	306,336	0.02
USD 106,757	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 7/7/2028	107,605	0.01
USD 644,009	United Airlines 2018-1 Class AA Pass Through Trust 3.5% 1/3/2030	656,655	0.05
USD 967,287	United Airlines 2019-2 Class A Pass Through Trust 2.9% 1/5/2028	923,844	0.07
USD 32,000	United Rentals North America Inc 4.875% 15/1/2028	32,548	0.00
USD 4,800	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	5,393	0.00
USD 5,100,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031†	5,851,149	0.45
USD 1,004,000	United States Treasury Note/Bond 0.25% 30/6/2025	952,761	0.07
USD 111,000	United States Treasury Note/Bond 1.125% 15/2/2031†	103,284	0.01
USD 2,725,000	United States Treasury Note/Bond 1.375% 15/11/2040†	2,306,564	0.18
USD 219,000	UnitedHealth Group Inc 3.85% 15/6/2028	232,734	0.02
USD 963,000	UnitedHealth Group Inc 3.875% 15/12/2028	1,030,778	0.08
USD 225,000	US Foods Inc '144A' 6.25% 15/4/2025	233,439	0.02
USD 53,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	54,661	0.00
USD 5,144,000	Verizon Communications Inc 1.5% 18/9/2030	4,541,502	0.35
USD 1,000,000	Verizon Communications Inc 1.68% 30/10/2030	891,131	0.07
USD 1,950,000	Verizon Communications Inc 2.1% 22/3/2028	1,867,305	0.14
EUR 900,000	Verizon Communications Inc 2.875% 15/1/2038	1,110,053	0.09
USD 743,000	Verizon Communications Inc 2.987% 30/10/2056	623,801	0.05
USD 224,000	Verizon Communications Inc 3% 20/11/2060	181,253	0.01
USD 440,000	Verizon Communications Inc 3.55% 22/3/2051	416,009	0.03
USD 1,052,000	Verizon Communications Inc 3.55% 22/3/2051	994,641	0.08
USD 858,000	Verizon Communications Inc 3.7% 22/3/2061	796,692	0.06
USD 1,816,000	Verizon Communications Inc 3.7% 22/3/2061	1,686,238	0.13
USD 151,000	Verizon Communications Inc 4.5% 10/8/2033	165,658	0.01
USD 174,000	Viasat Inc '144A' 5.625% 15/4/2027	174,052	0.01
USD 210,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025	209,660	0.02
USD 30,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026	30,273	0.00
USD 206,000	Virginia Electric and Power Co 3.8% 15/9/2047	208,053	0.02
USD 272,000	Visa Inc 4.15% 14/12/2035	301,913	0.02
USD 26,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	26,299	0.00
USD 40,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	40,761	0.00
USD 420,000	Walt Disney Co/The 2% 1/9/2029	396,526	0.03
USD 2,098,717	WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 'Series 2007-HE3 2A4' FRN 25/5/2037	1,973,056	0.15
USD 1,541,961	WaMu Mortgage Pass-Through Certificates Series 2006-AR11 Trust 'Series 2006-AR11 1A' FRN 25/9/2046	1,449,894	0.11
USD 2,766,791	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 'Series 2006-AR13 1A' FRN 25/10/2046	2,651,696	0.20
USD 1,890,038	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A' FRN 25/6/2047	1,687,896	0.13
USD 2,568,972	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A' FRN 25/10/2046	2,333,263	0.18
EUR 245,000	Wells Fargo & Co FRN 4/5/2030	273,636	0.02
EUR 530,000	Wells Fargo & Co 2.125% 4/6/2024	615,622	0.05
USD 957,000	Wells Fargo & Co 3% 19/2/2025	971,774	0.08
USD 181,000	Wells Fargo & Co 3.55% 29/9/2025	186,274	0.01
USD 255,000	Wells Fargo Commercial Mortgage Trust 2016-LC24 3.621% 15/10/2049	253,458	0.02
USD 206,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059	213,068	0.02
USD 257,000	Wells Fargo Commercial Mortgage Trust 2017-C38 FRN 15/7/2050	255,484	0.02

† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,390,000	Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036	1,435,176	0.11
USD 413,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 B' 4.556% 16/6/2051	436,969	0.03
USD 440,000	WFRBS Commercial Mortgage Trust 2014-C21 'Series 2014-C21 AS' 3.891% 15/8/2047	445,464	0.03
USD 416,805	WinWater Mortgage Loan Trust 2014-1 'Series 2014-1 A1' '144A' FRN 20/6/2044	416,887	0.03
USD 79,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	78,034	0.01
USD 20,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027*	19,951	0.00
USD 45,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025	45,508	0.00
USD 38,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029	36,934	0.00
USD 20,000	XHR LP '144A' 4.875% 1/6/2029	19,376	0.00
USD 236,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027	223,526	0.02
		425,958,235	32.76
	Uruguay		
USD 563,489	Uruguay Government International Bond 4.375% 27/10/2027	608,481	0.05
USD 199,847	Uruguay Government International Bond 5.1% 18/6/2050	236,054	0.02
		844,535	0.07
Total Bonds		1,254,586,805	96.50
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,254,586,805	96.50
Total Portfolio		1,254,586,805	96.50
Other Net Assets		45,541,318	3.50
Total Net Assets (USD)		1,300,128,123	100.00

* All or a portion of this security represents a security on loan.

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
	United States		
USD 4,521,000	Fannie Mae or Freddie Mac '1.5 3/22' 1.5% TBA	4,374,068	0.34
USD 3,000,000	Fannie Mae or Freddie Mac '1.5 4/22' 1.5% TBA	2,750,694	0.21
USD 1,614,000	Fannie Mae or Freddie Mac '1.5 3/22' 1.5% TBA	1,481,286	0.11
USD 6,738,000	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	6,649,564	0.51
USD 2,503,000	Fannie Mae or Freddie Mac '2 3/22' 2% TBA	2,378,046	0.18
USD 19,389,700	Fannie Mae or Freddie Mac '2 4/22' 2% TBA	18,394,149	1.42
USD 1,083,000	Fannie Mae or Freddie Mac '2.5 3/22' 2.5% TBA	1,090,699	0.08
USD 4,700,000	Fannie Mae or Freddie Mac '2.5 3/22' 2.5% TBA	4,599,023	0.35
USD 15,570,967	Fannie Mae or Freddie Mac '2.5 4/22' 2.5% TBA	15,209,420	1.17
USD 18,000	Fannie Mae or Freddie Mac '3 3/22' 3% TBA	18,386	0.00
USD 8,744,737	Fannie Mae or Freddie Mac '3 4/22' 3% TBA	8,755,326	0.67
USD 1,049,000	Fannie Mae or Freddie Mac '3.5 4/22' 3.5% TBA	1,072,643	0.08

To Be Announced Securities Contracts as at 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD (38,000)	Fannie Mae or Freddie Mac '3.5 3/22' 3.5% TBA	(39,158)	0.00
USD (1,049,000)	Fannie Mae or Freddie Mac '3.5 3/22' 3.5% TBA	(1,075,061)	(0.08)
USD 100,000	Fannie Mae or Freddie Mac '4 3/22' 4% TBA	104,156	0.01
USD 2,916,000	Fannie Mae or Freddie Mac '4 4/22' 4% TBA	3,033,551	0.23
USD 923,000	Fannie Mae or Freddie Mac '4.5 3/22' 4.5% TBA	973,404	0.08
USD 5,122,600	Ginnie Mae '2 3/22' 2% TBA	4,963,919	0.38
USD 600,000	Ginnie Mae '2 4/22' 2% TBA	580,359	0.05
USD 200,000	Ginnie Mae '2.5 4/22' 2.5% TBA	198,055	0.02
USD 3,906,000	Ginnie Mae '2.5 3/22' 2.5% TBA	3,875,179	0.30
USD 4,453,000	Ginnie Mae '3 3/22' 3% TBA	4,501,531	0.35
USD 300,000	Ginnie Mae '3 4/22' 3% TBA	302,566	0.02
USD 397,000	Ginnie Mae '3.5 3/22' 3.5% TBA	407,483	0.03
USD 300,000	Ginnie Mae '3.5 4/22' 3.5% TBA	306,914	0.02
USD 529,000	Ginnie Mae '4 3/22' 4% TBA	548,342	0.04
USD (775,000)	Ginnie Mae '4.5 3/22' 4.5% TBA	(810,661)	(0.06)
USD 631,000	Ginnie Mae '5 3/22' 5% TBA	669,923	0.05
Total TBA		85,313,806	6.56

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	694,875	AUD	1,110,000	Royal Bank of Canada	3/3/2022	(23,680)
EUR	4,742,000	USD	5,318,817	Standard Chartered Bank	3/3/2022	3,611
GBP	1,579,000	USD	2,118,465	Standard Chartered Bank	3/3/2022	(848)
TRY	164,000	USD	11,885	UBS	3/3/2022	(26)
USD	156,734	AUD	220,000	HSBC Bank Plc	3/3/2022	(2,539)
USD	121,981	AUD	170,000	Morgan Stanley	3/3/2022	(1,094)
USD	6,933,350	AUD	9,928,185	State Street	3/3/2022	(254,371)
USD	285,000	AUD	408,100	Royal Bank of Canada	3/3/2022	(10,452)
USD	6,425,158	CAD	8,160,000	Morgan Stanley	3/3/2022	3,713
USD	117,955	CAD	150,000	RBS Plc	3/3/2022	(86)
USD	94,675	CAD	120,000	Royal Bank of Canada	3/3/2022	242
USD	17,475,326	CAD	22,336,227	UBS	3/3/2022	(101,985)
USD	2,220,913	CHF	2,066,000	Royal Bank of Canada	3/3/2022	(28,608)
USD	99,246,117	CNH	633,513,072	JP Morgan	3/3/2022	(1,040,255)
USD	1,629,759	CNH	10,400,000	Deutsche Bank	3/3/2022	(16,581)
USD	1,291,528	CZK	28,460,000	Goldman Sachs	3/3/2022	11,553
USD	1,970,105	DKK	13,151,000	BNP Paribas	3/3/2022	(13,715)
USD	248,518,527	EUR	222,768,598	BNP Paribas	3/3/2022	(1,517,290)
USD	1,415,991	EUR	1,260,000	State Street	3/3/2022	1,765
USD	62,197,034	GBP	46,464,980	BNY Mellon	3/3/2022	(117,739)
USD	2,895,269	GBP	2,150,000	State Street	3/3/2022	11,877
USD	514,593	GBP	380,000	HSBC Bank Plc	3/3/2022	4,971
USD	731,475	GBP	540,000	Morgan Stanley	3/3/2022	7,274
USD	538,420	HUF	173,790,000	Goldman Sachs	3/3/2022	13,200
USD	68,317	JPY	7,860,000	HSBC Bank Plc	3/3/2022	119
USD	661,277	JPY	76,200,000	Morgan Stanley	3/3/2022	119
USD	85,124,999	JPY	9,805,974,264	Goldman Sachs	3/3/2022	42,423
USD	815,412	MXN	17,086,212	RBS Plc	3/3/2022	(24,348)
USD	1,398,962	MXN	28,740,000	HSBC Bank Plc	3/3/2022	(13,563)
USD	1,736,705	MXN	35,780,000	UBS	3/3/2022	(21,824)
USD	22,911,281	MXN	479,899,693	Bank of America	3/3/2022	(675,017)
USD	747,497	NOK	6,730,000	HSBC Bank Plc	3/3/2022	(12,917)
USD	926,689	NZD	1,418,000	HSBC Bank Plc	3/3/2022	(30,937)
USD	3,460,038	PLN	14,270,000	Goldman Sachs	3/3/2022	45,704
USD	4,335,118	SEK	40,965,000	HSBC Bank Plc	3/3/2022	1,120
USD	2,763,903	SGD	3,750,000	Standard Chartered Bank	3/3/2022	2,102
USD	1,834,610	THB	61,371,000	RBS Plc	3/3/2022	(43,622)
USD	1,064,383	ZAR	16,510,000	Standard Chartered Bank	3/3/2022	(4,424)
USD	1,187,831	ZAR	18,247,761	UBS	3/3/2022	6,527
USD	12,384,813	ZAR	194,539,292	BNP Paribas	3/3/2022	(209,061)
THB	13,455,000	USD	400,000	Barclays	15/3/2022	11,804
BRL	4,656,300	USD	874,915	UBS	16/3/2022	25,313
BRL	29,415,000	USD	5,137,542	Morgan Stanley	16/3/2022	549,429
BRL	25,440,000	USD	4,469,038	Deutsche Bank	16/3/2022	449,422
BRL	900,000	USD	155,213	Bank of America	16/3/2022	18,789
CHF	1,021,122	USD	1,110,000	BNP Paribas	16/3/2022	2,532
CHF	4,313,392	USD	4,703,102	Barclays	16/3/2022	(3,579)
CHF	2,271,644	USD	2,486,898	Morgan Stanley	16/3/2022	(11,898)
CHF	615,920	USD	670,000	RBS Plc	16/3/2022	1,057
CNH	7,371,000	USD	1,164,243	UBS	16/3/2022	1,377
CNH	130,686,000	USD	20,372,990	Goldman Sachs	16/3/2022	293,175
CNH	51,280,000	USD	8,013,126	Deutsche Bank	16/3/2022	96,089

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	19,150,000	JPY	2,457,418,005	RBS Plc	16/3/2022	177,783
EUR	4,045,000	USD	4,624,920	Bank of America	16/3/2022	(82,271)
EUR	4,617,222	USD	5,233,141	Barclays	16/3/2022	(47,870)
EUR	19,985,920	USD	22,657,487	Morgan Stanley	16/3/2022	(212,733)
EUR	10,930,000	USD	12,446,120	Goldman Sachs	16/3/2022	(171,420)
EUR	7,860,000	USD	8,945,319	UBS	16/3/2022	(118,317)
EUR	2,470,000	USD	2,797,931	RBS Plc	16/3/2022	(24,051)
EUR	9,730,000	USD	11,006,399	BNP Paribas	16/3/2022	(79,335)
EUR	7,390,000	USD	8,357,375	JP Morgan	16/3/2022	(58,193)
EUR	14,391,858	USD	16,322,481	Deutsche Bank	16/3/2022	(160,019)
EUR	240,000	USD	272,578	Standard Chartered Bank	16/3/2022	(3,052)
EUR	180,000	USD	204,684	State Street	16/3/2022	(2,539)
EUR	130,000	USD	148,125	HSBC Bank Plc	16/3/2022	(2,131)
EUR	1,900,000	USD	2,153,177	Citibank	16/3/2022	(19,424)
EUR	2,890,000	USD	3,284,404	Toronto Dominion	16/3/2022	(38,852)
GBP	12,811,506	EUR	14,970,000	State Street	16/3/2022	372,052
GBP	3,270,000	USD	4,425,091	Morgan Stanley	16/3/2022	(39,114)
GBP	1,630,000	USD	2,207,169	JP Morgan	16/3/2022	(20,886)
GBP	1,590,000	USD	2,148,596	Barclays	16/3/2022	(15,965)
GBP	130,000	USD	175,089	HSBC Bank Plc	16/3/2022	(723)
GBP	120,000	USD	160,976	State Street	16/3/2022	(23)
GBP	250,000	USD	332,207	Deutsche Bank	16/3/2022	3,112
IDR	19,914,409	USD	1,392	Goldman Sachs	16/3/2022	(9)
IDR	17,317,547,179	USD	1,206,559	Bank of America	16/3/2022	(3,205)
IDR	8,163,190,000	USD	569,062	HSBC Bank Plc	16/3/2022	(1,821)
IDR	23,030,000,000	USD	1,589,372	Barclays	16/3/2022	10,927
INR	4,940,000	USD	64,817	Citibank	16/3/2022	584
JPY	151,000,000	USD	1,311,486	Barclays	16/3/2022	(940)
JPY	30,000,000	USD	262,003	Deutsche Bank	16/3/2022	(1,630)
JPY	12,645,767,797	USD	111,614,594	RBS Plc	16/3/2022	(1,860,543)
KRW	590,000,000	USD	500,085	Citibank	16/3/2022	(9,696)
MXN	33,231,000	USD	1,601,378	JP Morgan	16/3/2022	27,939
MXN	81,290,000	USD	3,821,491	Citibank	16/3/2022	164,161
MXN	444,704,107	USD	20,902,851	RBS Plc	16/3/2022	901,009
MYR	1,085,000	USD	259,290	Morgan Stanley	16/3/2022	(975)
MYR	1,615,000	USD	385,773	Barclays	16/3/2022	(1,275)
NOK	1,100,000	USD	124,224	JP Morgan	16/3/2022	52
NOK	2,840,000	USD	316,030	Goldman Sachs	16/3/2022	4,827
PHP	67,805,000	USD	1,336,601	Deutsche Bank	16/3/2022	(16,108)
PHP	15,700,000	USD	302,738	Bank of America	16/3/2022	3,017
PHP	33,900,000	USD	677,526	Barclays	16/3/2022	(17,328)
PHP	33,895,000	USD	676,344	HSBC Bank Plc	16/3/2022	(16,244)
RUB	159,134,000	USD	2,050,035	BNY Mellon	16/3/2022	(596,172)
RUB	281,400,000	USD	3,750,584	Goldman Sachs	16/3/2022	(1,179,687)
RUB	9,500,000	USD	126,117	Bank of America	16/3/2022	(39,324)
SEK	3,950,000	USD	434,106	JP Morgan	16/3/2022	(16,053)
SGD	4,450,000	USD	3,260,472	RBS Plc	16/3/2022	16,665
THB	97,900,000	USD	2,923,915	Citibank	16/3/2022	72,430
TWD	44,400,000	USD	1,611,762	Morgan Stanley	16/3/2022	(27,988)
USD	5,290,814	AUD	7,370,000	Morgan Stanley	16/3/2022	(45,923)
USD	1,298,993	BRL	7,520,000	Credit Suisse	16/3/2022	(154,891)
USD	1,324,657	BRL	7,430,000	Deutsche Bank	16/3/2022	(111,827)
USD	2,019	BRL	11,573	Citibank	16/3/2022	(219)
USD	2,069,319	BRL	11,938,427	HSBC Bank Plc	16/3/2022	(238,805)
USD	40,199	BRL	230,000	BNP Paribas	16/3/2022	(4,268)
USD	1,728,332	BRL	9,791,000	State Street	16/3/2022	(164,618)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	13,430,181	BRL	76,832,000	Standard Chartered Bank	16/3/2022	(1,424,187)
USD	5,700,000	CAD	7,245,466	Morgan Stanley	16/3/2022	(2,102)
USD	745,970	CHF	692,638	UBS	16/3/2022	(8,673)
USD	4,990,000	CHF	4,594,861	JP Morgan	16/3/2022	(16,190)
USD	2,564,030	CHF	2,383,840	Morgan Stanley	16/3/2022	(33,210)
USD	659,200	CNH	4,220,000	Goldman Sachs	16/3/2022	(8,134)
USD	8,419,495	CNH	53,890,000	Deutsche Bank	16/3/2022	(102,456)
USD	1,346,875	CNH	8,620,000	UBS	16/3/2022	(16,258)
USD	19,888,596	CNH	127,590,000	HSBC Bank Plc	16/3/2022	(287,979)
USD	1,977,292	EUR	1,770,000	Toronto Dominion	16/3/2022	(10,468)
USD	128,233	EUR	115,000	Royal Bank of Canada	16/3/2022	(916)
USD	2,632,395	EUR	2,320,000	Standard Chartered Bank	16/3/2022	26,969
USD	4,610,011	EUR	4,070,000	UBS	16/3/2022	39,285
USD	1,513,858	EUR	1,330,000	Goldman Sachs	16/3/2022	20,230
USD	124,327	EUR	110,000	BNY Mellon	16/3/2022	794
USD	28,765,580	EUR	25,383,000	State Street	16/3/2022	259,752
USD	13,802,564	EUR	12,187,860	Morgan Stanley	16/3/2022	115,252
USD	8,656,754	EUR	7,603,774	Barclays	16/3/2022	117,501
USD	1,079,713	EUR	950,000	Citibank	16/3/2022	12,836
USD	2,149,378	EUR	1,892,140	BNP Paribas	16/3/2022	24,451
USD	8,808,396	EUR	7,755,769	Bank of America	16/3/2022	98,448
USD	19,989,676	EUR	17,690,458	Deutsche Bank	16/3/2022	122,792
USD	2,296,844	EUR	2,040,000	HSBC Bank Plc	16/3/2022	5,866
USD	7,875,341	EUR	6,970,000	JP Morgan	16/3/2022	47,835
USD	3,067,413	GBP	2,280,000	Deutsche Bank	16/3/2022	9,300
USD	3,399,443	GBP	2,502,743	Morgan Stanley	16/3/2022	42,570
USD	638,641	GBP	469,578	HSBC Bank Plc	16/3/2022	8,807
USD	2,324,977	GBP	1,720,000	JP Morgan	16/3/2022	17,979
USD	23,582	GBP	17,680	Goldman Sachs	16/3/2022	(131)
USD	17,537,117	GBP	13,250,000	RBS Plc	16/3/2022	(234,811)
USD	1,799,822	IDR	26,048,038,010	BNP Paribas	16/3/2022	(10,192)
USD	346,415	IDR	4,966,210,000	Deutsche Bank	16/3/2022	1,326
USD	9,109,537	IDR	131,991,435,595	Barclays	16/3/2022	(62,226)
USD	1,372,359	IDR	19,605,520,00	Bank of America	16/3/2022	10,019
USD	534,593	IDR	7,685,840,000	Goldman Sachs	16/3/2022	522
USD	668,603	IDR	9,597,790,000	HSBC Bank Plc	16/3/2022	1,676
USD	3,465,158	INR	265,130,000	HSBC Bank Plc	16/3/2022	(44,880)
USD	66,387	INR	4,940,000	BNP Paribas	16/3/2022	986
USD	1,565,989	JPY	181,000,000	Deutsche Bank	16/3/2022	(4,931)
USD	95,259,295	JPY	10,792,716,182	Goldman Sachs	16/3/2022	1,588,089
USD	13,980,573	KRW	16,509,397,395	Goldman Sachs	16/3/2022	258,508
USD	3,262	KRW	3,893,605	Standard Chartered Bank	16/3/2022	25
USD	283,351	KRW	340,010,000	BNP Paribas	16/3/2022	747
USD	2,154,667	KRW	2,544,990,000	Citibank	16/3/2022	39,356
USD	303,905	KRW	364,625,000	Bank of America	16/3/2022	841
USD	16,940	MXN	350,000	UBS	16/3/2022	(220)
USD	1,964,294	MXN	40,600,000	HSBC Bank Plc	16/3/2022	(26,325)
USD	2,630,785	MXN	54,600,000	State Street	16/3/2022	(46,255)
USD	1,327,744	MXN	28,000,000	JP Morgan	16/3/2022	(45,097)
USD	19,649,581	MXN	418,147,606	Goldman Sachs	16/3/2022	(852,212)
USD	1,326,553	MXN	27,300,000	Morgan Stanley	16/3/2022	(11,967)
USD	3,251,052	MYR	13,750,000	Barclays	16/3/2022	(22,529)
USD	439,417	NOK	3,940,000	JP Morgan	16/3/2022	(5,716)
USD	2,985,668	PHP	151,300,000	Deutsche Bank	16/3/2022	39,122
USD	122,766	RUB	9,500,000	HSBC Bank Plc	16/3/2022	35,974

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,179,085	RUB	238,455,050	Goldman Sachs	16/3/2022	1,000,538
USD	311,273	SEK	2,820,000	Bank of America	16/3/2022	12,814
USD	2,850,000	SEK	25,793,728	RBS Plc	16/3/2022	120,089
USD	124,712	SEK	1,130,000	JP Morgan	16/3/2022	5,117
USD	517,401	SGD	695,000	Deutsche Bank	16/3/2022	5,578
USD	130,116	SGD	175,000	Barclays	16/3/2022	1,240
USD	672,424	THB	21,800,000	Barclays	16/3/2022	5,210
USD	983,978	THB	33,035,000	Bank of America	16/3/2022	(27,098)
USD	638,831	THB	21,535,000	HSBC Bank Plc	16/3/2022	(20,273)
USD	637,831	THB	21,530,000	Deutsche Bank	16/3/2022	(21,120)
USD	4,023,698	ZAR	64,200,000	Barclays	16/3/2022	(124,968)
USD	1,949,817	ZAR	30,900,000	Morgan Stanley	16/3/2022	(46,970)
USD	1,197,689	ZAR	19,400,000	Toronto Dominion	16/3/2022	(55,958)
ZAR	68,650,000	USD	4,203,162	Barclays	16/3/2022	233,066
ZAR	41,490,000	USD	2,560,349	UBS	16/3/2022	120,775
BRL	2,690,168	USD	520,000	Goldman Sachs	18/3/2022	(193)
BRL	3,443,941	USD	650,000	Barclays	18/3/2022	15,455
CLP	526,571,500	USD	650,000	Citibank	18/3/2022	9,699
COP	1,574,400,000	USD	400,000	Barclays	18/3/2022	2,820
CZK	11,188,570	USD	520,000	Deutsche Bank	18/3/2022	(17,634)
CZK	11,310,744	USD	520,000	Goldman Sachs	18/3/2022	(12,149)
EUR	690,000	USD	783,585	UBS	18/3/2022	(8,629)
HUF	211,759,340	USD	650,000	Bank of America	18/3/2022	(11,033)
HUF	213,501,312	USD	640,000	UBS	18/3/2022	4,223
MXN	21,536,706	USD	1,040,000	BNY Mellon	18/3/2022	15,553
MXN	13,727,040	USD	670,000	UBS	18/3/2022	2,787
PLN	3,282,562	USD	780,000	BNY Mellon	18/3/2022	4,471
SEK	8,590,268	USD	920,000	Goldman Sachs	18/3/2022	(10,788)
USD	650,000	BRL	3,396,575	Barclays	18/3/2022	(6,302)
USD	650,000	CLP	523,250,000	Barclays	18/3/2022	(5,538)
USD	790,000	COP	3,110,862,000	Barclays	18/3/2022	(5,933)
USD	520,000	CZK	11,187,704	JP Morgan	18/3/2022	17,673
USD	770,052	EUR	690,000	JP Morgan	18/3/2022	(4,904)
USD	510,000	HUF	160,542,543	JP Morgan	18/3/2022	25,576
USD	780,000	HUF	245,695,008	UBS	18/3/2022	38,635
USD	1,190,000	MXN	24,561,511	UBS	18/3/2022	(13,805)
USD	520,000	MXN	10,664,082	Goldman Sachs	18/3/2022	(2,666)
USD	780,000	PLN	3,144,647	BNP Paribas	18/3/2022	28,488
USD	390,000	RUB	32,818,500	Citibank	18/3/2022	91,048
USD	920,000	SEK	8,677,995	Citibank	18/3/2022	1,502
USD	400,000	THB	12,840,000	Goldman Sachs	18/3/2022	7,013
USD	400,000	ZAR	6,105,017	BNP Paribas	18/3/2022	5,597
EUR	711,694	AUD	1,110,000	State Street	6/4/2022	(4,082)
TRY	164,000	USD	11,261	Citibank	6/4/2022	(156)
USD	7,735,045	AUD	10,712,849	State Street	6/4/2022	(24,606)
USD	855,000	CAD	1,088,964	Standard Chartered Bank	6/4/2022	(2,063)
USD	23,293,771	CAD	29,673,402	BNP Paribas	6/4/2022	(60,512)
USD	2,230,773	CHF	2,066,000	Standard Chartered Bank	6/4/2022	(22,327)
USD	101,680,627	CNH	643,913,072	BNP Paribas	6/4/2022	20,525
USD	1,290,931	CZK	28,460,000	UBS	6/4/2022	15,737
USD	1,990,939	DKK	13,151,000	HSBC Bank Plc	6/4/2022	4,365
USD	987,157	EUR	880,000	Morgan Stanley	6/4/2022	(1,941)
USD	6,031,911	EUR	5,380,000	State Street	6/4/2022	(15,070)
USD	4,107,736	EUR	3,644,641	HSBC Bank Plc	6/4/2022	11,254
USD	242,875,100	EUR	215,603,423	UBS	6/4/2022	542,412
USD	64,212,665	GBP	47,953,280	HSBC Bank Plc	6/4/2022	(114,442)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	534,709	HUF	173,790,000	UBS	6/4/2022	11,342
USD	92,422,974	JPY	10,685,095,462	Goldman Sachs	6/4/2022	(355,960)
USD	815,412	MXN	16,730,256	Goldman Sachs	6/4/2022	(1,724)
USD	26,554,986	MXN	544,419,693	Citibank	6/4/2022	(35,450)
USD	760,400	NOK	6,730,000	HSBC Bank Plc	6/4/2022	192
USD	954,410	NZD	1,418,000	Morgan Stanley	6/4/2022	(2,733)
USD	3,454,564	PLN	14,270,000	BNP Paribas	6/4/2022	49,309
USD	4,348,379	SEK	40,965,000	BNP Paribas	6/4/2022	10,424
USD	2,769,279	SGD	3,750,000	HSBC Bank Plc	6/4/2022	7,864
USD	15,026,409	ZAR	229,095,032	Citibank	6/4/2022	263,845
USD	1,887,955	THB	61,371,000	Standard Chartered Bank	7/4/2022	9,477
USD	1,668,938	IDR	24,080,766,400	Citibank	18/4/2022	846
CNH	29,176,538	USD	4,580,031	BNP Paribas	24/5/2022	12,914
USD	10,930,591	CNH	69,632,021	BNP Paribas	24/5/2022	(30,821)
USD	367,571	MXN	7,608,566	BNP Paribas	24/5/2022	(734)
USD	1,125,707	RUB	87,025,000	JP Morgan	24/5/2022	383,403
Net unrealised depreciation						(4,706,974)
CHF Hedged Share Class						
CHF	5,514,053	USD	5,966,817	BNY Mellon	15/3/2022	40,531
USD	73,983	CHF	68,191	BNY Mellon	15/3/2022	(308)
Net unrealised appreciation						40,223
CNH Hedged Share Class						
CNY	587,378	USD	92,159	BNY Mellon	15/3/2022	735
USD	1,255	CNY	7,950	BNY Mellon	15/3/2022	(2)
Net unrealised appreciation						733

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
DKK Hedged Share Class						
DKK	598	USD	92	BNY Mellon	15/3/2022	(2)
USD	1	DKK	3	BNY Mellon	15/3/2022	–
Net unrealised depreciation						(2)
EUR Hedged Share Class						
EUR	127,519,832	USD	145,374,247	BNY Mellon	15/3/2022	(2,170,804)
USD	1,631,280	EUR	1,440,053	BNY Mellon	15/3/2022	14,121
Net unrealised depreciation						(2,156,683)
GBP Hedged Share Class						
GBP	275,012,257	USD	373,091,447	BNY Mellon	15/3/2022	(4,226,652)
USD	4,686,150	GBP	3,461,946	BNY Mellon	15/3/2022	42,758
Net unrealised depreciation						(4,183,894)
NOK Hedged Share Class						
NOK	477,780,288	USD	54,156,831	BNY Mellon	15/3/2022	(177,856)
USD	551,034	NOK	4,907,926	BNY Mellon	15/3/2022	(3,457)
Net unrealised depreciation						(181,313)
NZD Hedged Share Class						
NZD	10,048	USD	6,729	BNY Mellon	15/3/2022	56
USD	72	NZD	108	BNY Mellon	15/3/2022	(1)
Net unrealised appreciation						55
SGD Hedged Share Class						
SGD	208,818	USD	155,629	BNY Mellon	15/3/2022	(1,848)
USD	1,748	SGD	2,355	BNY Mellon	15/3/2022	13
Net unrealised depreciation						(1,835)
Total net unrealised depreciation						(11,189,690)

Open Exchange Traded Futures Contracts as at 28 February 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Unrealised appreciation/ (depreciation) USD
203	AUD	Australian 3 Year Bond	March 2022	(172,293)
149	AUD	Australian 10 Year Bond	March 2022	(566,834)
90	EUR	Euro Bund	March 2022	100,874
86	EUR	Euro-OAT	March 2022	60,080
79	EUR	Short-Term Euro-BTP	March 2022	(33,547)
60	EUR	Euro Schatz	March 2022	15,398
(50)	EUR	Euro BUXL	March 2022	207,572
(144)	EUR	Euro-BTP	March 2022	(165,008)
(269)	EUR	Euro BOBL	March 2022	(179,408)
42	JPY	Japanese 10 Year Bond (OSE)	March 2022	(524,836)
227	CAD	Canadian 10 Year Bond	June 2022	175,495
13	GBP	Long Gilt	June 2022	14,470
1,018	USD	US Treasury 2 Year Note (CBT)	June 2022	582,296
398	USD	US Treasury 10 Year Note (CBT)	June 2022	319,124
77	USD	US Ultra Bond (CBT)	June 2022	78,409
(38)	USD	US Long Bond (CBT)	June 2022	(68,918)
(473)	USD	US Treasury 5 Year Note (CBT)	June 2022	(346,221)
(1,318)	USD	US Ultra 10 Year Note	June 2022	(1,581,091)
24	EUR	3 Month EURIBOR	September 2022	(2,020)
44	GBP	3 Month SONIA	December 2022	(76,158)
(97)	USD	90 Day Euro $	December 2022	274,025
Total				(1,888,591)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (816,276)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	(37,968)	67,464
CDS	USD 380,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	204	5,628
CDS	USD 380,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	204	5,628
CDS	USD 382,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	205	5,658
CDS	USD 384,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	309	5,687
CDS	USD 230,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	185	3,406
CDS	USD 540,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	435	7,998
CDS	USD 395,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	1,941	22,069
CDS	USD 400,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	2,135	22,349
CDS	USD 395,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	1,941	22,069
CDS	USD 390,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	752	21,790
CDS	USD 396,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	(406)	22,125
CDS	USD 395,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	2,445	22,069
CDS	USD 949,000	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	4,317	(6,817)
CDS	USD 708,496	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Barclays	20/12/2026	5,799	40,233
CDS	USD 2,686,320	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2026	35,799	150,088
CDS	USD 636,045	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citibank	20/12/2026	5,343	36,119
CDS	EUR 580,000	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Credit Suisse	20/12/2026	3,267	(8,436)
CDS	USD 1,333,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	45,319	74,163
CDS	USD 2,481,258	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	29,382	140,902
CDS	USD 2,823,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2026	96,007	157,060
CDS	USD (830,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(476)	(90,789)
CDS	USD (9,000,000)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	JP Morgan	20/12/2024	(20,918)	74,566
CDS	USD (9,000,000)	Fund provides default protection on Brazilian Government International Bond; and receives Fixed 1%	JP Morgan	20/12/2024	(148,768)	(133,299)
CDS	USD 350,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	1,109	19,555
CDS	USD 4,369,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	77,081	31,355
CDS	USD 3,181,102	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	71,488	(6,453)
CDS	USD 360,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2026	1,597	20,114
CDS	USD 360,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	1,064	20,114
CDS	USD 8,650,441	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	79,842	65,621
CDS	USD 2,466,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	22,761	18,707
CDS	USD 343,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2026	724	19,164
CDS	USD (402,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	62,614	(43,973)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (1,315,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	113,377	(143,841)
CDS	USD (705,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(8,241)	(77,116)
IFS	GBP 5,070,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275%	Bank of America	15/11/2025	798,042	798,042
IFS	GBP 670,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 4.585%	Bank of America	16/2/2027	24,767	24,767
IFS	GBP 5,070,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51%	Bank of America	15/11/2030	(1,182,253)	(1,182,253)
IFS	GBP 210,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535%	Bank of America	15/12/2030	(48,893)	(48,893)
IFS	GBP 200,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Bank of America	15/5/2031	(40,919)	(40,919)
IFS	GBP 540,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Bank of America	15/7/2031	(95,827)	(95,827)
IFS	EUR 780,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.955%	Bank of America	16/1/2032	(32,490)	(32,490)
IFS	EUR 1,000,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.9125%	Bank of America	16/2/2032	(39,785)	(39,785)
IFS	GBP 670,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.285%	Bank of America	16/2/2032	(28,511)	(28,511)
IFS	GBP 535,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(91,414)	(91,414)
IFS	GBP 542,500	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.11%	Credit Suisse	16/9/2031	(62,248)	(62,248)
IRS	CLP 2,530,916,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	263,703	263,703
IRS	CLP 2,530,916,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(276,538)	(276,538)
IRS	EUR 13,835,000	Fund receives Fixed -0.435%; and pays Floating EUR EURIBOR 1 Day	Bank of America	17/10/2023	(64,717)	(64,717)
IRS	EUR 22,860,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.44%	Bank of America	16/2/2024	(58,927)	(58,927)
IRS	EUR 23,040,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.4485%	Bank of America	20/2/2024	(59,815)	(59,815)
IRS	EUR 18,570,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.3125%	Bank of America	28/2/2024	(16,490)	(16,490)
IRS	USD 93,530,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.395%	Bank of America	8/3/2024	2,273,520	2,280,528
IRS	NZD 8,060,577	Fund receives Fixed 2.7%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(10,310)	(10,310)
IRS	NZD 1,938,038	Fund receives Fixed 2.7175%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(2,034)	(2,034)
IRS	NZD 1,938,038	Fund receives Fixed 2.785%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2024	(316)	(316)
IRS	MYR 42,840,000	Fund receives Floating MYR KLIB3M 3 Month; and pays Fixed 2.605%	Bank of America	16/3/2024	17,024	17,024
IRS	USD 12,500,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.442%	Bank of America	19/3/2024	297,395	297,395
IRS	EUR 17,100,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.75%	Bank of America	13/2/2025	(50,078)	(50,078)
IRS	USD 7,980,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.999%	Bank of America	17/2/2025	(28,661)	(28,661)
IRS	EUR 11,390,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.6425%	Bank of America	20/2/2025	(19,986)	(19,106)
IRS	USD 22,760,000	Fund receives Fixed 0.83%; and pays Floating USD SOFR 3 Month	Bank of America	8/3/2026	(852,013)	(853,453)
IRS	USD 43,000,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.618%	Bank of America	26/5/2026	2,077,626	2,077,626
IRS	USD 64,904,966	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.629%	Bank of America	27/5/2026	3,108,726	3,108,726
IRS	USD 21,500,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.839%	Bank of America	27/5/2026	844,487	844,487
IRS	USD 3,060,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.93%	Bank of America	14/10/2026	117,873	118,935

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 13,720,859	Fund receives Fixed 1.412%; and pays Floating USD SOFR 3 Month	Bank of America	10/1/2027	(255,825)	(255,825)
IRS	USD 3,040,000	Fund receives Fixed 1.4615%; and pays Floating USD SOFR 3 Month	Bank of America	14/1/2027	(49,691)	(49,691)
IRS	JPY 2,416,000,000	Fund receives Fixed 0.035%; and pays Floating JPY TONAR 1 Day	Bank of America	18/1/2027	(32,078)	(32,078)
IRS	EUR 5,800,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.462%	Bank of America	6/2/2027	8,141	8,141
IRS	USD 30,000,000	Fund receives Fixed 1.6205%; and pays Floating USD SOFR 3 Month	Bank of America	9/2/2027	(274,858)	(274,858)
IRS	PLN 8,167,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 4.12%	Bank of America	11/2/2027	2,322	2,322
IRS	NZD 542,146	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.82%	Bank of America	16/3/2027	3,160	3,160
IRS	NZD 1,618,044	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.835%	Bank of America	16/3/2027	8,673	8,673
IRS	NZD 6,729,675	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.8375%	Bank of America	16/3/2027	35,546	35,546
IRS	NZD 1,618,044	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.9%	Bank of America	16/3/2027	5,389	5,389
IRS	MXN 44,370,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 5.885%	Bank of America	22/10/2030	269,711	269,711
IRS	USD 1,830,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.1825%	Bank of America	5/2/2031	110,354	110,354
IRS	EUR 3,270,000	Fund receives Fixed 0.6009%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(64,062)	(64,062)
IRS	EUR 3,260,000	Fund receives Fixed 0.767%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(10,486)	(10,486)
IRS	EUR 3,495,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(3,490)	(3,490)
IRS	EUR 3,255,000	Fund receives Fixed 0.8162%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	5,317	5,317
IRS	USD 36,255,812	Fund receives Fixed 1.3755%; and pays Floating USD SOFR 3 Month	Bank of America	7/4/2031	(1,646,424)	(1,646,424)
IRS	USD 7,492,962	Fund receives Fixed 1.3755%; and pays Floating USD SOFR 3 Month	Bank of America	8/4/2031	(340,373)	(340,373)
IRS	USD 1,010,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.5195%	Bank of America	28/5/2031	34,495	34,495
IRS	USD 7,230,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.14%	Bank of America	17/6/2031	(34,036)	(34,036)
IRS	USD 14,670,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.118%	Bank of America	18/6/2031	(54,606)	(54,606)
IRS	USD 6,813,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.36%	Bank of America	14/10/2031	339,517	341,840
IRS	MXN 28,174,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	Bank of America	1/1/2032	(24,481)	(24,481)
IRS	MXN 32,784,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	Bank of America	12/1/2032	(32,703)	(32,703)
IRS	MXN 19,408,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.53%	Bank of America	23/1/2032	(21,701)	(21,701)
IRS	NZD 429,494	Fund receives Fixed 2.7895%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(6,150)	(6,150)
IRS	NZD 1,786,326	Fund receives Fixed 2.8169%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(22,741)	(22,741)
IRS	NZD 429,494	Fund receives Fixed 2.852%; and pays Floating NZD BBR FRA 3 Month	Bank of America	16/3/2032	(4,594)	(4,594)
IRS	USD 3,200,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.562%	Bank of America	1/2/2051	311,132	311,132
IRS	USD 1,860,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.666%	Bank of America	5/2/2051	137,096	137,096
IRS	USD 400,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.949%	Bank of America	28/5/2051	3,675	3,675
IRS	USD 1,285,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.15%	Bank of America	15/6/2051	246,230	246,230
IRS	GBP 11,660,000	Fund receives Fixed 0.70116116%; and pays Floating GBP SONIA 1 Day	Bank of America	13/9/2051	(2,229,746)	(2,218,228)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Swaps as at 28 February 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 4,250,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.9355%	Bank of America	21/1/2052	45,651	45,651
IRS	CNY 21,630,000	Fund receives Fixed 2.24%; and pays Floating CNY CNRR 3 Month	BNP Paribas	15/6/2024	(1,703)	(1,703)
IRS	EUR 11,520,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.62%	BNP Paribas	16/2/2025	(16,580)	(16,580)
IRS	CNY 9,025,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.427%	BNP Paribas	15/6/2027	3,076	3,076
IRS	CNY 21,630,000	Fund receives Fixed 2.2375%; and pays Floating CNY CNRR 3 Month	Citibank	15/6/2024	(1,869)	(1,869)
IRS	CNY 9,025,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.42%	Citibank	15/6/2027	3,544	3,544
IRS	EUR 17,340,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.5%	Credit Suisse	6/2/2025	(3,359)	(1,918)
IRS	EUR 2,840,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.52%	Credit Suisse	20/2/2025	(578)	(805)
IRS	EUR 5,680,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.60376%	Credit Suisse	20/2/2025	(5,055)	(7,024)
IRS	EUR 292,400	Fund receives Fixed 0.222%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	19/10/2031	(18,794)	(18,863)
IRS	GBP 250,000	Fund receives Fixed 1.0945%; and pays Floating GBP SONIA 1 Day	Credit Suisse	25/2/2072	(5,806)	(5,806)
IRS	BRL 18,957,933	Fund receives Fixed 11.32%; and pays Floating BRL BROIS 1 Day	Deutsche Bank	2/1/2024	(36,625)	(36,625)
IRS	BRL 9,631,250	Fund receives Fixed 11.77%; and pays Floating BRL BROIS 1 Day	Deutsche Bank	2/1/2024	(4,611)	(4,611)
IRS	BRL 32,800,000	Fund receives Fixed 10.585%; and pays Floating BRL BROIS 1 Day	Deutsche Bank	4/1/2027	(167,669)	(167,669)
IRS	BRL 18,140,769	Fund receives Fixed 11.47%; and pays Floating BRL BROIS 1 Day	Goldman Sachs	2/1/2024	(26,225)	(26,225)
IRS	EUR 22,840,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 0.355%	Goldman Sachs	14/2/2024	(40,463)	(37,626)
IRS	USD 18,770,000	Fund receives Fixed 1.5638%; and pays Floating USD SOFR 3 Month	Goldman Sachs	14/10/2031	(601,905)	(601,905)
IRS	BRL 35,100,000	Fund receives Fixed 8.675%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	4/1/2027	(647,833)	(647,833)
Total					2,097,716	2,261,188

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
7,360,000	Call	OTC EUR/USD	Bank of America	EUR 1.1566	10/3/2022	(28,829)	226
8,823,000	Put	OTC EUR/USD	Bank of America	EUR 1.135	16/3/2022	84,828	128,449
202,500	Put	OTC USD/RUB	Bank of America	USD 66	18/4/2022	10,666	29,857
11,500,000	Call	OTC EUR/USD	Bank of America	EUR 1.185	5/8/2022	(39,282)	61,339
17,890,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.1225	8/3/2022	(32,248)	86,285
3,240,000	Call	OTC USD/CHF	Citibank	USD 0.9303	8/3/2022	(2,079)	2,104
3,240,000	Call	OTC USD/CHF	Citibank	USD 0.9298	22/3/2022	(3,245)	6,691
6,770,000	Call	OTC EUR/USD	Credit Suisse	EUR 1.21	10/8/2022	(9,547)	20,801
8,824,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.13	13/4/2022	79,496	145,110
11,380,000	Call	OTC EUR/USD	Deutsche Bank	EUR 1.15	27/5/2022	16,362	84,109
13,000,000	Call	OTC EUR/USD	JP Morgan	EUR 1.16	7/4/2022	(63,855)	26,695
6,780,000	Call	OTC EUR/USD	JP Morgan	EUR 1.21	10/8/2022	(10,111)	20,832
Total						2,156	612,498

Written Options as at 28 February 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(7,360,000)	Call	OTC EUR/USD	Bank of America	EUR 1.168	10/3/2022	12,624	(14)
(8,823,000)	Put	OTC EUR/USD	Bank of America	EUR 1.115	16/3/2022	(25,207)	(36,870)
(8,945,000)	Put	OTC EUR/USD	BNP Paribas	EUR 1.1075	8/3/2022	13,433	(11,248)
(3,240,000)	Call	OTC USD/CHF	Citibank	USD 0.9349	8/3/2022	767	(1,115)
(3,240,000)	Call	OTC USD/CHF	Citibank	USD 0.9391	22/3/2022	1,211	(2,699)
(8,824,000)	Put	OTC EUR/USD	Deutsche Bank	EUR 1.105	13/4/2022	(40,349)	(59,952)
(13,000,000)	Call	OTC EUR/USD	JP Morgan	EUR 1.185	7/4/2022	20,890	(5,993)
Total						(16,631)	(117,891)

Purchased Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
JPY 557,619,569	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	BNP Paribas	8/8/2022	(8,829)	7,834
JPY 278,809,784	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY TONA 1 Day annually from 10/8/2023; and pays 0.42% Fixed annually from 10/8/2023	BNP Paribas	8/8/2022	(5,300)	3,917
USD 2,094,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 19/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 19/7/2022	Citibank	13/4/2022	(47,832)	15,093
USD 4,187,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 19/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 19/7/2022	Citibank	13/4/2022	(102,131)	30,178
USD 10,970,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 8/3/2023; and pays 1.64% Fixed semi-annually from 8/9/2022	Deutsche Bank	4/3/2022	2,535	82,067
USD 5,300,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 22/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 22/7/2022	Deutsche Bank	20/4/2022	(59,738)	2,509
USD 2,150,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD SOFR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	(54,174)	11,302
EUR 3,635,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	138,193	186,727
EUR 3,635,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	141,866	186,728
USD 3,658,895	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 8/1/2023; and pays Floating USD SOFR 3 Month BBA quarterly from 8/10/2022	Goldman Sachs	6/7/2022	(52,905)	47,583
Total				(48,315)	573,938

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (21,900,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 3.04% Fixed semi-annually 17/12/2026; and pays Floating USD SOFR 3 Month BBA quarterly 17/9/2026	Bank of America	15/6/2026	4,811	(360,919)
USD (14,640,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 1.56% Fixed semi-annually 7/9/2022; and pays Floating USD SOFR 1 Day annually 7/3/2023	Citibank	3/3/2022	(17,005)	(41,667)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Written Swaptions as at 28 February 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (29,280,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 1.13% Fixed semi-annually 7/9/2022; and pays Floating USD SOFR 1 Day annually 7/3/2023	Citibank	3/3/2022	(142,271)	(171,551)
USD (10,970,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 1.84% Fixed semi-annually 8/9/2022; and pays Floating USD SOFR 1 Day annually 8/3/2023	Deutsche Bank	4/3/2022	27,380	(4,744)
USD (43,880,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 1.13% Fixed semi-annually 8/9/2022; and pays Floating USD SOFR 1 Day annually 8/3/2023	Deutsche Bank	4/3/2022	(224,100)	(259,204)
USD (58,000,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 1.08% Fixed semi-annually 18/9/2022; and pays Floating USD SOFR 1 Day annually 18/3/2023	Goldman Sachs	16/3/2022	(362,237)	(414,437)
EUR (3,635,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 0.75% Fixed annually 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually 10/12/2022	Goldman Sachs	8/6/2022	(72,205)	(93,092)
EUR (3,635,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 0.75% Fixed annually 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually 10/12/2022	Goldman Sachs	8/6/2022	(70,685)	(93,092)
USD (28,410,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 2.7% Fixed semi-annually 17/8/2023; and pays Floating USD SOFR 1 Day annually 17/2/2024	Goldman Sachs	15/2/2023	17,788	(83,068)
USD (28,412,000)	Fund writes a put option to enter into an Interest Rate Swap. exercised Fund receives 2.6% Fixed semi-annually 17/8/2023; and pays Floating USD SOFR 1 Day annually 17/2/2024	Goldman Sachs	15/2/2023	30,490	(93,102)
USD (28,412,000)	Fund writes a call option to enter into an Interest Rate Swap. exercised Fund receives Floating USD SOFR 1 Day annually 17/2/2024; and pays 1.4% Fixed semi-annually 17/8/2023	Goldman Sachs	15/2/2023	(20,402)	(117,002)
Total				(828,436)	(1,731,878)

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Energy Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
290,051	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	29,009,438	1.04
Total Funds		29,009,438	1.04
COMMON STOCKS (SHARES)			
	Australia		
10,498,512	Santos Ltd	55,179,662	1.98
	Canada		
2,955,890	ARC Resources Ltd	35,984,808	1.29
1,923,474	Canadian Natural Resources Ltd	105,637,988	3.78
5,751,425	Cenovus Energy Inc	89,298,291	3.20
3,695,935	Suncor Energy Inc*	110,696,454	3.96
2,454,580	TC Energy Corp	129,301,481	4.63
1,485,861	Tourmaline Oil Corp	57,037,513	2.04
		527,956,535	18.90
	France		
4,773,788	TotalEnergies SE*	241,211,617	8.63
	Jersey		
4,770,750	Glencore Plc	28,161,030	1.01
	Luxembourg		
2,994,050	Tenaris SA	37,972,317	1.36
	Norway		
2,345,651	Equinor ASA	73,864,923	2.64
	Russian Federation		
3,388,350	Gazprom PJSC ADR	9,555,147	0.34
	United Kingdom		
17,907,245	BP Plc	85,410,792	3.06
7,280,680	Capricorn Energy Plc	21,578,705	0.77
10,282,613	Shell Plc	268,050,259	9.60
		375,039,756	13.43
	United States		
625,400	Cheniere Energy Inc	83,609,726	2.99
1,992,387	Chevron Corp	280,010,069	10.02
1,785,671	ConocoPhillips	162,978,192	5.84
325,258	Darling Ingredients Inc	23,320,999	0.84
544,187	Devon Energy Corp	30,686,705	1.10
1,132,810	EOG Resources Inc	124,552,459	4.46
1,727,609	Exxon Mobil Corp	133,146,826	4.77
929,871	Hess Corp	92,001,437	3.29
4,332,497	Kosmos Energy Ltd	19,366,261	0.69
1,533,264	Marathon Petroleum Corp	117,724,010	4.21
548,168	Pioneer Natural Resources Co	125,634,624	4.50
1,063,617	Valero Energy Corp	89,833,092	3.22
3,743,550	Williams Cos Inc/The	114,065,968	4.08
		1,396,930,368	50.01
Total Common Stocks (Shares)		2,745,871,355	98.30
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,774,880,793	99.34
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
4,502,180	Caithness Petroleum Ltd**	–	0.00
Total Common Stocks (Shares)		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		2,774,880,793	99.34
Other Net Assets		18,565,864	0.66
Total Net Assets (USD)		2,793,446,657	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	26,450,636	USD	19,036,135	BNY Mellon	15/3/2022	116,883
USD	3,379,246	AUD	4,708,309	BNY Mellon	15/3/2022	(30,059)
Net unrealised appreciation						86,824
CHF Hedged Share Class						
CHF	5,259,759	USD	5,692,093	BNY Mellon	15/3/2022	38,212
USD	454,272	CHF	418,979	BNY Mellon	15/3/2022	(2,190)
Net unrealised appreciation						36,022
EUR Hedged Share Class						
EUR	183,810,677	USD	210,117,905	BNY Mellon	15/3/2022	(3,700,112)
USD	22,337,990	EUR	19,710,697	BNY Mellon	15/3/2022	203,157
Net unrealised depreciation						(3,496,955)
HKD Hedged Share Class						
HKD	46,877,819	USD	6,013,936	BNY Mellon	15/3/2022	(15,038)
USD	863,374	HKD	6,737,547	BNY Mellon	15/3/2022	1,178
Net unrealised depreciation						(13,860)
SGD Hedged Share Class						
SGD	98,066,154	USD	73,069,967	BNY Mellon	15/3/2022	(850,316)
USD	6,884,924	SGD	9,271,542	BNY Mellon	15/3/2022	57,006
Net unrealised depreciation						(793,310)
Total net unrealised depreciation						(4,181,279)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Oil, Gas & Consumable Fuels	95.09
Energy Equipment & Services	1.36
Investment Funds	1.04
Metals & Mining	1.01
Food Products	0.84
Other Net Assets	0.66
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Financials Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
322,668	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	32,271,658	1.64
Total Funds		32,271,658	1.64
COMMON STOCKS (SHARES)			
	Australia		
3,032,932	Bank of Queensland Ltd*	17,565,776	0.89
	Austria		
1,200,853	BAWAG Group AG	63,669,192	3.23
1,099,088	Erste Group Bank AG	39,215,034	1.99
		102,884,226	5.22
	Brazil		
6,509,449	Banco Inter SA (Unit)	25,511,313	1.29
	France		
1,183,296	AXA SA	31,860,548	1.62
	Guernsey		
34,300	Burford Capital Ltd	336,483	0.02
	India		
3,989,507	IndusInd Bank Ltd	48,749,308	2.48
637,680	One 97 Communications Ltd	6,754,468	0.34
744,855	PB Fintech Ltd	6,544,758	0.33
		62,048,534	3.15
	Italy		
21,161,604	Intesa Sanpaolo SpA	54,151,817	2.75
5,938,105	UniCredit SpA*	73,844,343	3.74
		127,996,160	6.49
	Kazakhstan		
386,366	Kaspi.KZ JSC GDR	24,727,424	1.25
	Mexico		
6,762,659	Grupo Financiero Banorte SAB de CV	44,403,392	2.25
	Portugal		
277,732,802	Banco Comercial Portugues SA*	50,902,951	2.58
	Russian Federation		
4,065,045	Sberbank of Russia PJSC ADR	5,016,266	0.25
	Spain		
13,119,942	Banco Bilbao Vizcaya Argentaria SA	77,012,852	3.91
48,643,845	Banco de Sabadell SA	41,994,921	2.13
		119,007,773	6.04
	Sweden		
4,386,252	Hoist Finance AB	11,350,462	0.58
	United Kingdom		
606,005	Allfunds Group Plc	7,002,842	0.36
31,630,372	Barclays Plc	76,558,699	3.88
9,945,276	Network International Holdings Plc*	29,662,844	1.51
7,443,250	Provident Financial Plc	28,409,178	1.44
		141,633,563	7.19
	United States		
628,312	Ally Financial Inc	31,352,769	1.59
216,674	American Express Co	41,386,901	2.10
122,896	Ameriprise Financial Inc	36,525,920	1.85
399,570	Axos Financial Inc	21,544,814	1.09
3,243,175	Bank of America Corp	141,402,430	7.17
366,719	Capital One Financial Corp	55,114,199	2.80
1,463,471	Equitable Holdings Inc	47,679,885	2.42
247,069	Fidelity National Information Services Inc	23,676,622	1.20
65,555	First Citizens BancShares Inc/NC*	50,377,706	2.56
270,106	Fiserv Inc	26,286,716	1.33
209,834	Global Payments Inc	28,323,393	1.44
128,371	Goldman Sachs Group Inc/The	43,578,103	2.21
1,112,177	Jackson Financial Inc	44,709,515	2.27
976,726	JPMorgan Chase & Co	139,789,025	7.09
711,435	Lincoln National Corp	48,164,150	2.44
654,816	Morgan Stanley	59,994,242	3.04
143,807	Remitly Global Inc	1,545,925	0.08
164,170	Signature Bank/New York NY	56,213,450	2.85
363,157	Silvergate Capital Corp 'A'*	45,608,888	2.31
94,779	SVB Financial Group	58,083,415	2.95
827,468	Synchrony Financial	34,968,798	1.78
93,125	Toast Inc*	1,884,850	0.10
2,691,925	Wells Fargo & Co	141,433,740	7.18
189,510	WEX Inc	31,314,632	1.59
		1,210,960,088	61.44
Total Common Stocks (Shares)		1,976,204,959	100.26
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,008,476,617	101.90
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
9,596,859	Finablr Plc**	129	0.00
Total Common Stocks (Shares)		129	0.00
Total Other Transferable Securities		129	0.00
Total Portfolio		2,008,476,746	101.90
Other Net Liabilities		(37,404,035)	(1.90)
Total Net Assets (USD)		1,971,072,711	100.00

~ Investment in connected party fund, see further information in Note 11
* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	69,379,960	USD	8,900,821	BNY Mellon	15/3/2022	(22,351)
USD	2,041,464	HKD	15,930,982	BNY Mellon	15/3/2022	2,795
Net unrealised depreciation						(19,556)
SGD Hedged Share Class						
SGD	100,320,139	USD	74,731,988	BNY Mellon	15/3/2022	(852,414)
USD	12,664,594	SGD	17,110,530	BNY Mellon	15/3/2022	63,742
Net unrealised depreciation						(788,672)
Total net unrealised depreciation						(808,228)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Diversified Banks	51.92
Regional Banks	11.56
Consumer Finance	11.54
Data Processing & Outsourced Services	7.25
Investment Banking & Brokerage	5.25
Other Diversified Financial Services	4.69
Life & Health Insurance	2.44
Asset Management & Custody Banks	2.21
Investment Funds	1.64
Multi-line Insurance	1.62
Thrifts & Mortgage Finance	1.09
E-commerce	0.34
Software	0.33
Specialized Finance	0.02
Other Net Liabilities	(1.90)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Gold Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
420,125	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	42,018,811	0.80
305,320	Invesco Physical Gold ETC - ETF	56,462,827	1.07
Total Funds		98,481,638	1.87
COMMON STOCKS (SHARES)			
	Australia		
93,429,905	Bellevue Gold Ltd	63,919,355	1.21
1,933,556	Castile Resources Ltd	251,967	0.01
55,694,972	Challenger Exploration Ltd	13,104,306	0.25
6,754,597	Emerald Resources NL	5,476,866	0.10
11,322,416	Newcrest Mining Ltd*	210,416,428	3.99
38,899,770	Northern Star Resources Ltd	290,349,022	5.50
		583,517,944	11.06
	Canada		
5,824,657	Agnico Eagle Mines Ltd (Unit)*	298,211,932	5.65
18,396,792	Alamos Gold Inc 'A'	137,822,349	2.61
5,301,435	Artemis Gold Inc	25,990,946	0.49
52,781,612	B2Gold Corp*	214,117,380	4.06
4,603,060	Barrick Gold Corp	103,614,881	1.96
14,213,120	Barrick Gold Corp	319,937,331	6.07
17,390,845	Centerra Gold Inc	160,804,853	3.05
10,898,776	Dundee Precious Metals Inc (Unit)	65,182,636	1.24
6,931,604	Eldorado Gold Corp	76,178,328	1.44
1,385,800	Franco-Nevada Corp	202,087,762	3.83
37,758,213	Kinross Gold Corp	198,188,234	3.76
11,464,292	Lundin Gold Inc	90,171,779	1.71
3,881,519	MAG Silver Corp*	65,488,810	1.24
350,000	MAG Silver Corp*	5,943,000	0.11
15,126,284	Marathon Gold Corp	33,924,832	0.64
5,968,683	Osisko Gold Royalties Ltd	72,568,409	1.38
17,957,116	Osisko Mining Inc	56,807,182	1.08
5,863,127	Pretium Resources Inc	85,034,515	1.61
4,924,965	Skeena Resources Ltd	51,429,781	0.98
7,119,103	SSR Mining Inc	139,273,023	2.64
6,427,915	SSR Mining Inc	125,569,319	2.38
6,821,073	Torex Gold Resources Inc	84,112,840	1.60
5,927,709	Wheaton Precious Metals Corp	258,473,264	4.90
		2,870,933,386	54.43
	Jersey		
9,373,110	Polymetal International Plc	41,871,595	0.79
	Russian Federation		
2,695,564	Polyus PJSC GDR	149,334,245	2.83
	South Africa		
1,241,316	AngloGold Ashanti Ltd ADR	28,959,902	0.55
13,438,975	Gold Fields Ltd*	186,927,390	3.54
7,141,609	Gold Fields Ltd ADR	99,768,278	1.89
4,740,591	Impala Platinum Holdings Ltd	89,744,299	1.70
4,725,089	Northam Platinum Holdings Ltd	75,720,698	1.44
		481,120,567	9.12
	United Kingdom		
15,556,030	Endeavour Mining Plc*	408,380,894	7.74
4,434,863	Fresnillo Plc	42,727,521	0.81
		451,108,415	8.55
	United States		
1,481,042	Freeport-McMoRan Inc	68,824,022	1.31
6,824,153	Newmont Corp	453,874,416	8.60
		522,698,438	9.91
Total Common Stocks (Shares)		5,100,584,590	96.69
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,199,066,228	98.56
Other Transferable Securities			
COMMON STOCKS (SHARES) & WARRANTS			
	Canada		
2,090,998	Great Bear Resources Ltd Rights 31/12/2049**	–	0.00
700,000	Osisko Mining Inc**	–	0.00
		–	0.00
	Russian Federation		
5,317,500	GV Gold Vysochaishy PJSC**	22,528,120	0.43
	South Africa		
8,208,603	Great Basin Gold Ltd**	–	0.00
Total Common Stocks (Shares) & Warrants		22,528,120	0.43
BONDS			
	Canada		
CAD 3,207,464	Great Basin Gold Ltd (Defaulted) 8% 30/11/2014**	–	0.00
Total Bonds		–	0.00
Total Other Transferable Securities		22,528,120	0.43
Total Portfolio		5,221,594,348	98.99
Other Net Assets		53,479,234	1.01
Total Net Assets (USD)		5,275,073,582	100.00

~ Investment in connected party fund, see further information in Note 11.
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** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	40,100,629	USD	28,855,320	BNY Mellon	15/3/2022	181,715
USD	2,813,669	AUD	3,918,896	BNY Mellon	15/3/2022	(24,019)
Net unrealised appreciation						157,696
CHF Hedged Share Class						
CHF	24,380,991	USD	26,388,839	BNY Mellon	15/3/2022	173,314
USD	2,311,071	CHF	2,134,418	BNY Mellon	15/3/2022	(14,297)
Net unrealised appreciation						159,017
EUR Hedged Share Class						
EUR	299,796,999	USD	342,595,979	BNY Mellon	15/3/2022	(5,926,611)
USD	22,894,428	EUR	20,233,614	BNY Mellon	15/3/2022	172,387
Net unrealised depreciation						(5,754,224)
GBP Hedged Share Class						
GBP	7,575,962	USD	10,279,954	BNY Mellon	15/3/2022	(118,568)
USD	803,185	GBP	594,731	BNY Mellon	15/3/2022	5,492
Net unrealised depreciation						(113,076)
HKD Hedged Share Class						
HKD	106,078,896	USD	13,610,079	BNY Mellon	15/3/2022	(35,291)
USD	931,549	HKD	7,269,606	BNY Mellon	15/3/2022	1,266
Net unrealised depreciation						(34,025)
PLN Hedged Share Class						
PLN	41,321,421	USD	9,938,962	BNY Mellon	15/3/2022	(61,624)
USD	291,850	PLN	1,211,155	BNY Mellon	15/3/2022	2,340
Net unrealised depreciation						(59,284)
SGD Hedged Share Class						
SGD	116,144,724	USD	86,535,230	BNY Mellon	15/3/2022	(1,001,830)
USD	9,930,994	SGD	13,395,994	BNY Mellon	15/3/2022	65,671
Net unrealised depreciation						(936,159)
Total net unrealised depreciation						(6,580,055)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Gold	90.26
Precious Metals & Minerals	3.95
Investment Funds	1.87
Silver	1.35
Copper	1.31
Diversified Metals & Mining	0.25
Other Net Assets	1.01
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Healthscience Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
376,549,747	BlackRock ICS US Dollar Liquidity Fund~	376,549,747	2.64
Total Funds		376,549,747	2.64
COMMON STOCKS (SHARES) & WARRANTS			
	Belgium		
203,621	UCB SA*	22,222,715	0.16
	Cayman Islands		
6,226,000	Abbisko Cayman Ltd	4,103,139	0.03
581,132	Ambrx Biopharma Inc ADR	2,620,905	0.02
18,507,769	Hansoh Pharmaceutical Group Co Ltd*	39,599,548	0.28
11,021,000	HBM Holdings Ltd	6,346,487	0.04
261,952	Health Sciences Acquisitions Corp 2	2,588,086	0.02
233,799	Helix Acquisition Corp	2,326,300	0.02
15,611,000	Kindstar Globalgene Technology Inc	6,172,898	0.04
2,686,897	Wuxi Biologics Cayman Inc	22,091,440	0.15
		85,848,803	0.60
	China		
3,127,626	Antengene Corp Ltd	2,345,626	0.02
1,000,000	Everest Medicines Ltd	3,071,548	0.02
1,023,500	Everest Medicines Ltd	3,143,395	0.02
		8,560,569	0.06
	Denmark		
182,814	Genmab A/S	61,081,317	0.43
413,069	Genmab A/S ADR	13,767,590	0.10
2,359,222	Novo Nordisk A/S	241,601,610	1.69
		316,450,517	2.22
	France		
4,586,582	Sanofi*	478,124,469	3.35
	Germany		
345,957	Merck KGaA*	69,095,492	0.48
	Ireland		
238,780	Horizon Therapeutics Plc	21,669,285	0.15
2,051,617	Medtronic Plc	213,901,588	1.50
		235,570,873	1.65
	Japan		
8,013,600	Astellas Pharma Inc*	133,391,954	0.94
4,224,500	Daiichi Sankyo Co Ltd	102,391,560	0.72
387,500	Eisai Co Ltd*	19,224,543	0.13
		255,008,057	1.79
	Jersey		
192,668	Novocure Ltd*	15,658,128	0.11
	Netherlands		
154,423	Argenx SE ADR*	43,948,786	0.31
1,128,105	QIAGEN NV*	56,585,747	0.40
		100,534,533	0.71
	Switzerland		
1,405,115	Alcon Inc*	108,772,738	0.76
2,665,047	Novartis AG*	231,724,936	1.63
1,296,189	Roche Holding AG*	493,940,876	3.46
226,531	Sonova Holding AG*	87,582,413	0.62
28,163	Straumann Holding AG*	44,630,291	0.31
		966,651,254	6.78
	United Kingdom		
4,845,581	AstraZeneca Plc*	585,961,511	4.11
5,445,738	GlaxoSmithKline Plc*	112,046,910	0.79
201,523	Immunocore Holdings Plc ADR	4,489,932	0.03
		702,498,353	4.93
	United States		
4,384,836	Abbott Laboratories	527,232,681	3.70
2,915,817	AbbVie Inc	425,621,807	2.99
286,882	ABIOMED Inc*	88,567,645	0.62
141,506	Align Technology Inc*	71,549,679	0.50
263,957	Alnylam Pharmaceuticals Inc*	40,369,584	0.28
385,506	Amedisys Inc*	61,114,266	0.43
1,030,729	AmerisourceBergen Corp 'A'*	144,436,055	1.01
1,318,537	Amgen Inc	296,697,196	2.08
773,602	Anthem Inc	345,026,492	2.42
480,385	Arcutis Biotherapeutics Inc	8,334,680	0.06
2,546,151	Avantor Inc*	89,344,439	0.63
2,219,078	Baxter International Inc	190,663,182	1.34
728,098	Biogen Inc	148,874,198	1.04
543,510	BioMarin Pharmaceutical Inc	42,176,376	0.30
52,636	Blueprint Medicines Corp	3,229,745	0.02
7,960,963	Boston Scientific Corp*	351,794,955	2.47
4,478,250	Bristol-Myers Squibb Co	302,684,917	2.12
1,066,032	Centene Corp	87,201,418	0.61
1,465,231	Cigna Corp	344,915,377	2.42
119,224	Cooper Cos Inc/The	48,624,316	0.34
687,245	Danaher Corp	190,174,436	1.33
742,910	DENTSPLY SIRONA Inc*	39,351,943	0.28
293,123	Design Therapeutics Inc	3,916,123	0.03
180,576	Dexcom Inc	74,348,556	0.52
2,003,664	Edwards Lifesciences Corp*	223,648,976	1.57
1,583,515	Eli Lilly & Co	392,616,709	2.75
604,311	Encompass Health Corp	39,540,069	0.28
321,758	Exact Sciences Corp*	25,032,772	0.18
2,371,321	Gilead Sciences Inc	141,188,452	0.99
300,826	Global Blood Therapeutics Inc	8,925,507	0.06
136,341	Guardant Health Inc*	9,216,652	0.07
225,189	HCA Healthcare Inc	55,779,315	0.39
1,373,346	Health Assurance Acquisition Corp	13,465,658	0.09
343,336	Health Assurance Acquisition Corp (Wts 12/11/2025)	171,668	0.00
696,109	Henry Schein Inc	59,767,919	0.42
337,494	Illumina Inc	110,023,044	0.77
444,867	Incyte Corp	30,037,420	0.21
135,770	Insulet Corp	35,559,521	0.25
957,237	Intuitive Surgical Inc*	279,522,776	1.96
396,573	IQVIA Holdings Inc	91,275,242	0.64
4,834,629	Johnson & Johnson	791,283,728	5.55
340,866	LHC Group Inc	45,590,827	0.32
370,628	Masimo Corp	56,687,553	0.40
566,577	McKesson Corp	153,406,388	1.08
876,477	MedTech Acquisition Corp/NY	8,738,476	0.06
292,159	MedTech Acquisition Corp/NY (Wts 18/12/2025)	166,531	0.00
5,008,522	Merck & Co Inc	377,191,792	2.65
643,576	Mersana Therapeutics Inc	2,690,148	0.02
123,516	Mirati Therapeutics Inc*	10,906,463	0.08
329,782	Moderna Inc	49,470,598	0.35
308,304	Natera Inc	20,585,458	0.14
211,384	Nektar Therapeutics 'A'*	2,086,360	0.01
276,632	Neurocrine Biosciences Inc	24,667,275	0.17
620,576	Nevro Corp*	44,923,497	0.32
4,819,152	Pfizer Inc	223,656,844	1.57
498,000	Point Biopharma Global Inc	3,376,440	0.02
101,902	PTC Therapeutics Inc	3,592,045	0.03
602,371	Quest Diagnostics Inc	78,820,245	0.55
221,681	Regeneron Pharmaceuticals Inc	135,584,533	0.95
603,859	ResMed Inc	146,924,933	1.03

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

NM0422U-2175675-1016/1095

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
1,038,441	Seagen Inc*	132,826,988	0.93
1,209,143	Stryker Corp*	316,311,809	2.22
155,586	Tandem Diabetes Care Inc*	17,276,269	0.12
323,258	Teladoc Health Inc*	24,393,049	0.17
241,485	Teleflex Inc	81,766,821	0.57
829,533	Thermo Fisher Scientific Inc	449,772,793	3.15
2,296,990	UnitedHealth Group Inc	1,078,459,775	7.56
777,242	Vertex Pharmaceuticals Inc*	176,216,306	1.24
46,240	West Pharmaceutical Services Inc	17,811,186	0.13
1,270,005	Zimmer Biomet Holdings Inc	159,804,729	1.12
1,197,857	Zoetis Inc	232,647,787	1.63
		10,309,659,412	72.31
Total Common Stocks (Shares) & Warrants		13,565,883,175	95.15
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		13,942,432,922	97.79

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
407,919	LianBio**	1,737,735	0.01
Total Common Stocks (Shares)		1,737,735	0.01
Total Other Transferable Securities		1,737,735	0.01
Total Portfolio		13,944,170,657	97.80
Other Net Assets		314,376,905	2.20
Total Net Assets (USD)		14,258,547,562	100.00

* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	102,604,687	USD	73,865,453	BNY Mellon	15/3/2022	431,042
USD	6,151,676	AUD	8,602,497	BNY Mellon	15/3/2022	(77,421)
Net unrealised appreciation						353,621
CNH Hedged Share Class						
CNY	667,982,203	USD	104,834,110	BNY Mellon	15/3/2022	807,316
USD	8,711,305	CNY	55,330,381	BNY Mellon	15/3/2022	(39,169)
Net unrealised appreciation						768,147
EUR Hedged Share Class						
EUR	217,421,492	USD	248,582,331	BNY Mellon	15/3/2022	(4,419,858)
USD	20,748,611	EUR	18,366,622	BNY Mellon	15/3/2022	123,191
Net unrealised depreciation						(4,296,667)
HKD Hedged Share Class						
HKD	318,949,497	USD	40,926,457	BNY Mellon	15/3/2022	(110,873)
USD	3,371,994	HKD	26,315,682	BNY Mellon	15/3/2022	4,408
Net unrealised depreciation						(106,465)
JPY Hedged Share Class						
JPY	177,025,859	USD	1,529,018	BNY Mellon	15/3/2022	7,373
USD	108,669	JPY	12,534,118	BNY Mellon	15/3/2022	(114)
Net unrealised appreciation						7,259
SGD Hedged Share Class						
SGD	212,105,889	USD	158,045,271	BNY Mellon	15/3/2022	(1,842,415)
USD	12,259,551	SGD	16,553,471	BNY Mellon	15/3/2022	68,939
Net unrealised depreciation						(1,773,476)
Total net unrealised depreciation						(5,047,581)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Pharmaceuticals	34.10
Health Care Equipment	20.75
Biotechnology	13.22
Managed Health Care	10.59
Life Sciences Tools & Services	7.20
Health Care Services	3.78
Investment Funds	2.64
Health Care Distributors	2.51
Health Care Supplies	1.88
Health Care Facilities	0.71
Specified Purpose Acquisitions	0.22
Health Care Technology	0.17
Biotech & Pharma	0.03
Other Net Assets	2.20
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Mining Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
335,582	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	33,563,274	0.45
Total Funds		33,563,274	0.45
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
17,801,918	BHP Group Ltd	601,348,454	8.09
9,041,663	Champion Iron Ltd	42,154,976	0.57
6,666,987	Deterra Royalties Ltd*	21,526,783	0.29
6,996,397	Equatorial Resources Ltd	1,063,674	0.02
8,956,764	Iluka Resources Ltd	69,317,598	0.93
15,362,575	Lynas Rare Earths Ltd	113,776,958	1.53
118,754,248	Nickel Mines Ltd*	131,109,350	1.76
15,439,011	Northern Star Resources Ltd	115,237,230	1.55
4,124,277	OZ Minerals Ltd	76,138,212	1.03
		1,171,673,235	15.77
	Brazil		
9,496,064	Bradespar SA (Pref)	55,520,179	0.75
951,098	Vale SA	17,036,685	0.23
31,492,568	Vale SA ADR 'B'	564,031,893	7.59
		636,588,757	8.57
	Canada		
239,179	Agnico Eagle Mines Ltd (Unit)	12,245,533	0.17
7,502,686	Barrick Gold Corp	168,885,462	2.27
2,676,972	ERO Copper Corp	37,603,013	0.51
9,513,503	First Quantum Minerals Ltd	269,440,520	3.63
1,346,283	Franco-Nevada Corp	196,325,096	2.64
5,029,926	Hudbay Minerals Inc	39,859,484	0.54
26,341,842	Ivanhoe Mines Ltd (Unit)	243,155,868	3.27
9,249,768	Kinross Gold Corp	48,550,899	0.65
4,738,833	Lundin Mining Corp	43,817,730	0.59
8,614,763	Sierra Metals Inc	12,202,714	0.16
1,589,000	Solaris Resources Inc (Wts 30/12/2022)	8,696,935	0.12
7,242,736	Solaris Resources Inc (Unit)	76,431,439	1.03
1,979,823	Stelco Holdings Inc	58,253,555	0.78
7,244,754	Teck Resources Ltd	257,921,081	3.47
4,673,204	Wheaton Precious Metals Corp	203,771,523	2.74
		1,677,160,852	22.57
	Chile		
1,588,514	Sociedad Quimica y Minera de Chile SA ADR	104,540,106	1.41
	Germany		
236,172	Aurubis AG	27,699,651	0.37
	Jersey		
111,591,249	Glencore Plc	658,706,589	8.87
4,355,902	Polymetal International Plc	19,458,703	0.26
		678,165,292	9.13
	Luxembourg		
10,917,999	ArcelorMittal SA*	337,409,831	4.54
	Norway		
15,748,039	Norsk Hydro ASA	147,936,176	1.99
	Peru		
3,292,350	Sociedad Minera Cerro Verde SAA	145,851,105	1.96
	Russian Federation		
753,661	Polyus PJSC GDR	41,752,819	0.56
	South Africa		
8,363,388	Impala Platinum Holdings Ltd*	158,327,600	2.13
8,331,661	Northam Platinum Holdings Ltd	133,516,890	1.79
10,999,349	Sibanye Stillwater Ltd*	50,385,468	0.68
		342,229,958	4.60
	United Kingdom		
12,604,619	Anglo American Plc	639,733,944	8.61
5,404,303	Antofagasta Plc	107,157,404	1.44
3,893,026	Rio Tinto Plc	298,637,606	4.02
78,781,588	SolGold Plc	30,850,964	0.41
		1,076,379,918	14.48
	United States		
8,358,702	Freeport-McMoRan Inc	388,428,882	5.23
3,911,851	Newmont Corp	260,177,210	3.50
1,099,128	Nucor Corp	146,282,946	1.97
2,258,062	Steel Dynamics Inc	157,567,566	2.12
		952,456,604	12.82
Total Common / Preferred Stocks (Shares) & Warrants		7,339,844,304	98.77
BONDS			
	Brazil		
BRL 68	Vale SA FRN 30/3/2170	67,478	0.00
Total Bonds		67,478	0.00
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		7,373,475,056	99.22
Other Transferable Securities			
COMMON STOCKS (SHARES) & WARRANTS			
	Canada		
686,871	Sigma Lithium Corp Lockup**	7,324,114	0.10
2,768,364	Sigma Lithium Corp Lockup**	29,519,098	0.40
1,193,518	Solaris Resources Inc (Wts 31/12/2049)**	3,202,757	0.04
		40,045,969	0.54
Total Common Stocks (Shares) & Warrants		40,045,969	0.54
Total Other Transferable Securities		40,045,969	0.54
Total Portfolio		7,413,521,025	99.76
Other Net Assets		17,855,709	0.24
Total Net Assets (USD)		7,431,376,734	100.00

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.
** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	49,497,039	USD	35,635,549	BNY Mellon	15/3/2022	205,470
USD	5,694,138	AUD	7,942,404	BNY Mellon	15/3/2022	(56,987)
Net unrealised appreciation						148,483
CHF Hedged Share Class						
CHF	20,874,425	USD	22,590,041	BNY Mellon	15/3/2022	151,842
USD	1,555,868	CHF	1,437,501	BNY Mellon	15/3/2022	(10,234)
Net unrealised appreciation						141,608
EUR Hedged Share Class						
EUR	382,996,567	USD	437,855,361	BNY Mellon	15/3/2022	(7,753,518)
USD	30,629,521	EUR	27,147,923	BNY Mellon	15/3/2022	142,864
Net unrealised depreciation						(7,610,654)
GBP Hedged Share Class						
GBP	16,852,183	USD	22,857,127	BNY Mellon	15/3/2022	(253,854)
USD	1,492,937	GBP	1,107,839	BNY Mellon	15/3/2022	7,030
Net unrealised depreciation						(246,824)
HKD Hedged Share Class						
HKD	39,550,857	USD	5,074,644	BNY Mellon	15/3/2022	(13,369)
USD	377,385	HKD	2,945,301	BNY Mellon	15/3/2022	478
Net unrealised depreciation						(12,891)
PLN Hedged Share Class						
PLN	82,195,815	USD	19,766,124	BNY Mellon	15/3/2022	(118,299)
USD	797,067	PLN	3,292,690	BNY Mellon	15/3/2022	9,998
Net unrealised depreciation						(108,301)
SGD Hedged Share Class						
SGD	89,079,263	USD	66,373,303	BNY Mellon	15/3/2022	(771,940)
USD	7,631,394	SGD	10,291,172	BNY Mellon	15/3/2022	52,581
Net unrealised depreciation						(719,359)
Total net unrealised depreciation						(8,407,938)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Materials	99.15
Investment Funds	0.45
Copper	0.16
Other Net Assets	0.24
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Real Estate Securities Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
482,294	Centuria Capital Group	1,002,094	0.53
215,334	Lendlease Corp Ltd	1,646,233	0.88
227,843	NEXTDC Ltd	1,753,410	0.93
		4,401,737	2.34
	Belgium		
14,058	Aedifica SA	1,603,049	0.85
47,957	Warehouses De Pauw CVA	1,907,547	1.02
		3,510,596	1.87
	Canada		
69,041	Allied Properties Real Estate Investment Trust (Unit)*	2,390,564	1.27
125,734	Summit Industrial Income REIT (Unit)	2,147,104	1.14
		4,537,668	2.41
	Cayman Islands		
1,298,800	ESR Cayman Ltd	4,013,833	2.13
718,682	GDS Holdings Ltd	3,950,025	2.10
2,100,000	Shimao Group Holdings Ltd*	1,254,978	0.67
		9,218,836	4.90
	France		
15,969	Covivio	1,296,540	0.69
30,909	Klepierre SA	879,412	0.47
16,830	Unibail-Rodamco-Westfield	1,265,388	0.67
		3,441,340	1.83
	Germany		
132,953	Vonovia SE	7,016,336	3.73
	Hong Kong		
497,750	New World Development Co Ltd	1,990,495	1.06
	Japan		
352,700	Hulic Co Ltd	3,203,998	1.70
450	Kenedix Office Investment Corp	2,651,078	1.41
292,700	Mitsubishi Estate Co Ltd	4,462,052	2.37
250	Mitsui Fudosan Logistics Park Inc*	1,138,779	0.60
579	Nippon Building Fund Inc*	3,305,557	1.76
1,064	Orix JREIT Inc*	1,485,381	0.79
		16,246,845	8.63
	Luxembourg		
639,831	Aroundtown SA	3,915,171	2.08
	Singapore		
604,300	Capitaland Investment Ltd/Singapore	1,642,261	0.87
381,842	Cromwell European Real Estate Investment Trust	1,007,120	0.54
884,500	Digital Core REIT Management Pte Ltd	990,640	0.53
		3,640,021	1.94
	South Korea		
262,143	ESR Kendall Square REIT Co Ltd	1,375,741	0.73
	Spain		
53,034	Cellnex Telecom SA*	2,416,629	1.28
	Sweden		
80,701	Castellum AB	1,790,362	0.95
106,254	Samhallsbyggnadsbolaget i Norden AB	486,515	0.26
		2,276,877	1.21
	United Kingdom		
70,326	Big Yellow Group Plc	1,326,058	0.70
39,820	Derwent London Plc*	1,616,497	0.86
313,794	Grainger Plc	1,184,213	0.63
117,412	Segro Plc	2,039,910	1.08
184,043	Tritax Big Box REIT Plc	577,855	0.31
		6,744,533	3.58
	United States		
33,103	Agree Realty Corp	2,137,792	1.14
11,617	Alexandria Real Estate Equities Inc	2,227,792	1.18
24,351	AvalonBay Communities Inc	5,898,299	3.13
30,485	Boston Properties Inc	3,729,230	1.98
150,051	Brookdale Senior Living Inc	1,029,350	0.55
55,295	Cousins Properties Inc	2,142,681	1.14
30,217	CubeSmart	1,476,403	0.78
23,553	Digital Realty Trust Inc	3,170,234	1.68
70,414	EPR Properties*	3,513,659	1.87
9,571	Equinix Inc	6,718,842	3.57
27,756	Extra Space Storage Inc	5,321,103	2.83
11,411	Federal Realty Investment Trust	1,354,029	0.72
40,390	Hilton Grand Vacations Inc	2,037,271	1.08
38,970	Hudson Pacific Properties Inc	1,009,713	0.54
99,802	Invitation Homes Inc	3,835,391	2.04
221,139	Medical Properties Trust Inc*	4,517,870	2.40
21,119	Mid-America Apartment Communities Inc	4,379,025	2.33
175,819	Outfront Media Inc*	4,680,302	2.49
82,864	Prologis Inc	12,134,604	6.45
27,868	Regency Centers Corp	1,855,451	0.98
64,759	Rexford Industrial Realty Inc	4,600,479	2.44
106,712	RLJ Lodging Trust	1,522,247	0.81
6,257	SBA Communications Corp 'A'	1,898,561	1.01
31,209	Simon Property Group Inc	4,340,548	2.31
26,753	SL Green Realty Corp*	2,126,596	1.13
67,242	Spirit Realty Capital Inc	3,124,063	1.66
52,666	STAG Industrial Inc	2,072,934	1.10
25,175	Sun Communities Inc	4,602,242	2.44
87,143	UDR Inc	4,850,379	2.58
56,933	Ventas Inc	3,070,966	1.63
129,381	VICI Properties Inc	3,614,905	1.92
52,527	Welltower Inc	4,367,095	2.32
		113,360,056	60.23
Total Common Stocks (Shares)		184,092,881	97.82
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		184,092,881	97.82
Total Portfolio		184,092,881	97.82
Other Net Assets		4,109,850	2.18
Total Net Assets (USD)		188,202,731	100.00

* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	68,000	USD	49,493	Bank of America	13/4/2022	(235)
AUD	203,000	USD	144,810	Morgan Stanley	13/4/2022	2,240
AUD	63,000	USD	44,969	Deutsche Bank	13/4/2022	667
AUD	5,838,000	USD	4,267,689	BNY Mellon	13/4/2022	(38,745)
CAD	263,000	USD	207,431	Deutsche Bank	13/4/2022	(440)
CAD	1,561,000	USD	1,251,783	Bank of America	13/4/2022	(23,213)
CHF	1,775,000	USD	1,952,566	Deutsche Bank	13/4/2022	(16,338)
EUR	1,014,000	USD	1,144,237	Bank of America	13/4/2022	(4,280)
EUR	95,000	USD	107,905	Deutsche Bank	13/4/2022	(1,104)
EUR	52,000	USD	59,184	Citibank	13/4/2022	(724)
EUR	56,000	USD	63,460	Morgan Stanley	13/4/2022	(504)
GBP	51,000	USD	68,880	Bank of America	13/4/2022	(467)
GBP	1,120,000	USD	1,535,671	Deutsche Bank	13/4/2022	(33,285)
GBP	700,000	USD	947,853	Morgan Stanley	13/4/2022	(8,862)
HKD	9,247,000	USD	1,185,267	Morgan Stanley	13/4/2022	(1,875)
HKD	9,824,000	USD	1,259,703	Bank of America	13/4/2022	(2,470)
HKD	13,575,000	USD	1,741,789	BNY Mellon	13/4/2022	(4,520)
ILS	1,436,000	USD	462,342	Citibank	13/4/2022	(14,196)
JPY	25,868,000	USD	224,158	Morgan Stanley	13/4/2022	484
JPY	5,989,000	USD	51,937	Deutsche Bank	13/4/2022	73
JPY	73,551,000	USD	642,780	Bank of America	13/4/2022	(4,050)
JPY	153,198,363	USD	1,341,232	BNY Mellon	13/4/2022	(10,831)
NOK	1,899,000	USD	219,013	Morgan Stanley	13/4/2022	(4,523)
NZD	838,000	USD	575,769	Nomura	13/4/2022	(10,188)
SEK	4,650,000	USD	493,331	Bank of America	13/4/2022	(856)
SEK	13,529,000	USD	1,512,204	Morgan Stanley	13/4/2022	(79,365)
SEK	4,333,000	USD	466,907	Deutsche Bank	13/4/2022	(8,005)
SGD	5,524,000	USD	4,105,477	BNY Mellon	13/4/2022	(37,746)
SGD	32,000	USD	23,779	Bank of America	13/4/2022	(215)
USD	830,835	AUD	1,166,000	Bank of America	13/4/2022	(13,795)
USD	80,292	AUD	113,000	Morgan Stanley	13/4/2022	(1,564)
USD	1,151,966	AUD	1,640,000	BNY Mellon	13/4/2022	(36,022)
USD	119,264	CAD	150,000	Bank of America	13/4/2022	1,208
USD	8,089,500	EUR	7,048,000	Morgan Stanley	13/4/2022	166,009
USD	626,326	EUR	547,000	Bank of America	13/4/2022	11,380
USD	672,914	EUR	594,000	Deutsche Bank	13/4/2022	5,128
USD	49,122	GBP	36,000	Morgan Stanley	13/4/2022	831

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	172,305	GBP	127,000	Deutsche Bank	13/4/2022	1,945
USD	5,810,894	HKD	45,257,000	BNY Mellon	13/4/2022	19,097
USD	568,504	HKD	4,433,000	Bank of America	13/4/2022	1,188
USD	751,099	HKD	5,852,000	Morgan Stanley	13/4/2022	2,186
USD	438,927	JPY	50,398,000	Bank of America	13/4/2022	1,262
USD	233,313	JPY	26,840,000	Deutsche Bank	13/4/2022	230
USD	354,016	JPY	40,462,000	BNY Mellon	13/4/2022	2,637
USD	1,347,704	KRW	1,613,350,000	Nomura	13/4/2022	7,847
USD	111,937	SEK	999,000	Bank of America	13/4/2022	6,134
USD	243,385	SEK	2,259,000	Deutsche Bank	13/4/2022	4,137
USD	108,272	SEK	1,002,000	Morgan Stanley	13/4/2022	2,151
USD	197,463	SGD	266,000	BNY Mellon	13/4/2022	1,588
Net unrealised depreciation						(119,996)
AUD Hedged Share Class						
AUD	2,571,592	USD	1,851,449	BNY Mellon	15/3/2022	10,652
USD	116,298	AUD	162,448	BNY Mellon	15/3/2022	(1,331)
Net unrealised appreciation						9,321
CHF Hedged Share Class						
CHF	753,082	USD	814,907	BNY Mellon	15/3/2022	5,546
USD	51,595	CHF	47,633	BNY Mellon	15/3/2022	(299)
Net unrealised appreciation						5,247
CNH Hedged Share Class						
CNY	3,675,301	USD	576,794	BNY Mellon	15/3/2022	4,455
USD	35,140	CNY	223,136	BNY Mellon	15/3/2022	(149)
Net unrealised appreciation						4,306
HKD Hedged Share Class						
HKD	7,340,340	USD	941,391	BNY Mellon	15/3/2022	(2,057)
USD	50,006	HKD	390,333	BNY Mellon	15/3/2022	55
Net unrealised depreciation						(2,002)
SGD Hedged Share Class						
SGD	383,638	USD	285,817	BNY Mellon	15/3/2022	(3,291)
USD	19,041	SGD	25,726	BNY Mellon	15/3/2022	96
Net unrealised depreciation						(3,195)
Total net unrealised depreciation						(106,319)

Contracts For Difference as at 28 February 2022

Holding	Description	Counterparty	Unrealised appreciation USD
	United States		
1,951	Welltower Inc	JP Morgan	351
6,084	Agree Realty Corp	Morgan Stanley	7,849
1,861	Equinix Inc	Morgan Stanley	39,509
Total			47,709

Sector Breakdown as at 28 February 2022

	% of Net Assets
Specialized REITs	18.09
Industrial REITs	14.14
Office REITs	12.75
Residential REITs	12.52
Real Estate Operating Companies	10.22
Retail REITs	7.96
Health Care REITs	7.20
Diversified Real Estate Activities	6.44
Internet Services & Infrastructure	3.03
Integrated Telecommunication Services	1.28
Hotels, Resorts & Cruise Lines	1.08
Diversified REITs	1.06
Hotel & Resort REITs	0.81
Real Estate Development	0.67
Health Care Facilities	0.55
REITS-Diversified	0.02
Other Net Assets	2.18
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

World Technology Fund

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
400,135,623	BlackRock ICS US Dollar Liquidity Fund~	400,135,623	3.84
Total Funds		400,135,623	3.84
COMMON STOCKS (SHARES)			
	Australia		
2,148,235	Altium Ltd	50,031,960	0.48
	Canada		
59,825	Shopify Inc	40,979,527	0.39
	Cayman Islands		
2,448,617	Farfetch Ltd	48,164,296	0.46
1,271,770	GLOBALFOUNDRIES Inc*	72,147,512	0.70
		120,311,808	1.16
	China		
2,694,500	BYD Co Ltd 'H'*	81,857,558	0.79
	France		
588,225	SOITEC*	95,530,403	0.92
	India		
4,038,030	One 97 Communications Ltd	42,771,839	0.41
	Ireland		
547,825	Accenture Plc 'A'	173,567,395	1.67
	Japan		
792,000	GMO Payment Gateway Inc*	75,382,750	0.73
15,952,500	Z Holdings Corp	77,177,675	0.74
		152,560,425	1.47
	Luxembourg		
461,570	Globant SA	125,463,957	1.20
	Netherlands		
41,524	Adyen NV	86,097,338	0.83
377,497	ASML Holding NV	247,770,998	2.38
662,077	Elastic NV	57,090,900	0.55
803,288	NXP Semiconductors NV	153,540,468	1.47
3,584,255	STMicroelectronics NV	150,472,854	1.45
		694,972,558	6.68
	New Zealand		
932,649	Xero Ltd	63,286,564	0.61
	South Korea		
2,532,212	Kakao Corp	198,179,515	1.90
	Taiwan		
1,898,146	Taiwan Semiconductor Manufacturing Co Ltd ADR	205,018,749	1.97
	United Kingdom		
14,224,674	Alphawave IP Group Plc*	35,101,147	0.34
450,829	Atlassian Corp Plc	138,778,691	1.33
2,215,928	Wise Plc 'A'	15,899,029	0.15
		189,778,867	1.82
	United States		
1,291,996	Activision Blizzard Inc	104,755,036	1.01
214,467	Adobe Inc	99,913,741	0.96
2,113,119	Advanced Micro Devices Inc	258,349,929	2.48
321,325	Airbnb Inc	48,815,694	0.47
135,125	Alphabet Inc 'A'	360,183,795	3.46
79,417	Amazon.com Inc	242,513,310	2.33
438,440	Analog Devices Inc	70,338,929	0.68
278,756	ANSYS Inc	91,487,719	0.88
4,029,940	Apple Inc	663,892,316	6.38
1,845,329	AppLovin Corp 'A'	105,884,978	1.02
463,470	Automatic Data Processing Inc	94,445,917	0.91
500,493	Avalara Inc	50,810,049	0.49
969,334	Block Inc*	120,866,257	1.16
43,635	Booking Holdings Inc	95,997,000	0.92
131,141	Broadcom Inc	77,242,049	0.74
933,682	Cadence Design Systems Inc	143,105,440	1.37
700,336	CDW Corp/DE*	122,040,551	1.17
130,858	Coinbase Global Inc	23,489,011	0.23
444,218	Crowdstrike Holdings Inc	85,920,646	0.83
507,954	DocuSign Inc 'A'	59,374,743	0.57
413,089	Equifax Inc*	89,644,444	0.86
264,327	Fair Isaac Corp*	124,265,409	1.19
34,160	Gitlab Inc	1,956,343	0.02
68,935	Gitlab Inc	3,947,907	0.04
366,167	Intuit Inc	174,522,516	1.68
412,938	Lam Research Corp	235,197,097	2.26
5,092,341	Marvell Technology Inc	346,686,575	3.33
607,245	Mastercard Inc	220,357,066	2.12
81,554	MercadoLibre Inc	92,164,991	0.89
1,027,813	Micron Technology Inc	91,907,038	0.88
1,940,174	Microsoft Corp	575,242,189	5.53
251,535	MongoDB Inc 'A'	95,268,881	0.91
399,109	Monolithic Power Systems Inc	181,594,595	1.74
924,379	NVIDIA Corp	224,198,883	2.15
520,003	Okta Inc	94,390,945	0.91
195,620	Paycom Software Inc	66,213,458	0.64
932,385	PayPal Holdings Inc	102,935,304	0.99
1,000,000	Planet Labs PBC	5,430,000	0.05
768,564	QUALCOMM Inc	132,400,520	1.27
594,117	Rivian Automotive Inc*	38,278,958	0.37
1,800,000	Rocket Lab Inc Pipe	16,740,000	0.16
358,102	Roku Inc	50,452,991	0.48
252,094	S&P Global Inc	96,476,374	0.93
490,806	salesforce.com Inc	103,221,410	0.99
243,185	ServiceNow Inc	141,044,868	1.35
2,647,269	Snap Inc	104,937,743	1.01
74,970	Snowflake Inc	20,109,953	0.19
409,776	Tesla Inc	345,441,168	3.32
611,390	Twilio Inc 'A'	104,468,209	1.00
911,311	Visa Inc 'A'*	197,517,546	1.90
1,709,073	Warner Music Group Corp 'A'	60,757,545	0.58
1,775,341	Wolfspeed Inc	180,019,577	1.73
358,321	Workday Inc 'A'	82,693,320	0.79
1,920,827	ZoomInfo Technologies Inc 'A'*	105,972,026	1.02
478,079	Zscaler Inc	112,448,962	1.08
		7,538,331,921	72.42
Total Common Stocks (Shares)		9,772,643,046	93.89
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		10,172,778,669	97.73
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	India		
2,822	Think & Learn Pvt Ltd,**	10,676,838	0.10
2,985	Think & Learn Pvt Ltd,**	11,293,537	0.11
		21,970,375	0.21

~ Investment in connected party fund, see further information in Note 11.
* All or a portion of this security represents a security on loan.

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Portfolio of Investments 28 February 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Indonesia		
178,331,890	PT Aplikasi Karya Anak Bangsa**	4,690,129	0.05
	Sweden		
43,738	Klarna Bank AB**	64,258,311	0.62
	United States		
342,000	AvidXchange Ltd**	3,293,460	0.03
337,671	ByteDance Ltd**	54,966,490	0.53
146,588	Databricks Inc**	28,281,223	0.27
86,150	Databricks Inc**	16,620,919	0.16
156,375	Databricks Inc**	30,169,429	0.29
230,500	Farmer's Business Network Inc**	12,935,660	0.13
261,280	Gitlab Inc**	14,785,835	0.14
193,800	SambaNova Systems Inc**	21,000,168	0.20
396,000	Unqork Inc**	10,383,120	0.10
29,880	Unqork Inc**	783,454	0.01
249,240	Unqork Inc**	6,535,073	0.06
10,880	Unqork Inc**	285,274	0.00
19,160	Unqork Inc**	502,375	0.01
11,920	Unqork Inc**	312,542	0.00
		200,855,022	1.93
Total Common Stocks (Shares)		291,773,837	2.81
Total Other Transferable Securities		291,773,837	2.81
Total Portfolio		10,464,552,506	100.54
Other Net Liabilities		(55,757,340)	(0.54)
Total Net Assets (USD)		10,408,795,166	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	47,143,872	USD	33,941,037	BNY Mellon	15/3/2022	196,044
USD	4,450,110	AUD	6,208,997	BNY Mellon	15/3/2022	(45,848)
Net unrealised appreciation						150,196
BRL Hedged Share Class						
BRL	1,270,584	USD	241,582	BNY Mellon	15/3/2022	4,153
USD	26,202	BRL	134,875	BNY Mellon	15/3/2022	119
Net unrealised appreciation						4,272
CNH Hedged Share Class						
CNY	343,903,972	USD	53,981,837	BNY Mellon	15/3/2022	406,587
USD	7,253,841	CNY	46,045,170	BNY Mellon	15/3/2022	(28,176)
Net unrealised appreciation						378,411
EUR Hedged Share Class						
EUR	178,320,463	USD	203,861,207	BNY Mellon	15/3/2022	(3,608,864)
USD	31,065,919	EUR	27,500,734	BNY Mellon	15/3/2022	183,040
Net unrealised depreciation						(3,425,824)
GBP Hedged Share Class						
GBP	2,043,702	USD	2,771,271	BNY Mellon	15/3/2022	(30,122)
USD	368,663	GBP	272,857	BNY Mellon	15/3/2022	2,689
Net unrealised depreciation						(27,433)
JPY Hedged Share Class						
JPY	58,738,258	USD	507,335	BNY Mellon	15/3/2022	2,449
USD	67,638	JPY	7,800,078	BNY Mellon	15/3/2022	(58)
Net unrealised appreciation						2,391
SGD Hedged Share Class						
SGD	303,032,789	USD	225,762,011	BNY Mellon	15/3/2022	(2,597,119)
USD	30,747,374	SGD	41,501,627	BNY Mellon	15/3/2022	183,984
Net unrealised depreciation						(2,413,135)
Total net unrealised depreciation						(5,331,122)

Sector Breakdown as at 28 February 2022

	% of Net Assets
Semiconductors	20.93
Application Software	15.15
Data Processing & Outsourced Services	9.41
Systems Software	9.05
Interactive Media & Services	8.13
Technology Hardware, Storage & Peripherals	6.42
Semiconductor Equipment	5.56
Automobile Manufacturers	4.48
Investment Funds	3.84
Internet & Direct Marketing Retail	3.68
Internet Services & Infrastructure	3.40
IT Consulting & Other Services	2.87
Hotels, Resorts & Cruise Lines	1.39
Technology Distributors	1.17
Financial Exchanges & Data	1.16
Movies & Entertainment	1.06
Interactive Home Entertainment	1.01
Research & Consulting Services	0.86
E-commerce	0.41
Education Services	0.21
Aerospace & Defense	0.16
Alternative Carriers	0.14
Telecommunications	0.05
Other Net Liabilities	(0.54)
	100.00

The notes on pages 1022 to 1034 form an integral part of these financial statements.

Notes to the Financial Statements

1. Organisation
The Company is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investments in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010 as amended from time to time and is regulated pursuant to such law.

The Company is an umbrella structure comprising separate compartments with segregated liability. Each compartment shall have segregated liability from the other compartments and the Company shall not be liable as a whole to third parties for the liabilities of each compartment. Each compartment shall be made up of a separate Portfolio of Investments maintained and invested in accordance with the investment objectives applicable to such compartment.

As at 28 February 2022, the Company offered shares in 97 sub-funds (each a 'Fund'), together the 'Funds'. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into share classes as detailed in Appendix I.

The Share Classes have equivalent rights in the Company but carry different features and charging structures, which are described in more detail in the Company's Prospectus.

Significant events during the period
The Swiss Small & MidCap Opportunities Fund continues to be closed to subscriptions from new and existing shareholders until further notice. Shareholders can redeem as usual.

Effective 16 September 2021, an updated Prospectus of the Company was issued.

Effective 16 September 2021, the China A-Share Fund changed its name to the China Impact Fund, the Global Bond Income Fund changed its name to the ESG Global Bond Income Fund and the US Government Mortgage Fund changed its name to the US Government Mortgage Impact Fund.

Effective 23 November 2021, an addendum to the Prospectus was issued.

Effective 9 December 2021, the Climate Action Multi-Asset Fund, denominated in EUR, was launched.

Effective 9 December 2021, the Climate Action Equity Fund, denominated in USD, was launched.

Effective 15 December 2021, an addendum to the Prospectus was issued.

Effective 15 December 2021, the ESG Flex Choice Growth Fund, ESG Flex Choice Moderate Fund and ESG Flex Choice Cautious Fund, denominated in USD, were launched.

Effective 27 January 2022, an updated Prospectus of the Company was issued.

Effective 27 January 2022, the ESG Global Multi-Asset Income Fund, denominated in USD, was launched.

Certain financial markets have fallen due primarily to geopolitical tensions arising from Russia's incursion into Ukraine and the impact of the subsequent range of sanctions, regulations and other measures which impaired normal trading in Russian securities. The Board of Directors and the Investment Advisers continue to monitor investment performance in line with the Fund's investment objectives, and the operations of the Funds and the publication of net asset values are continuing, with the exception of the BGF Emerging Europe Fund which has been significantly impacted, as further detailed under note 19 Subsequent Events of the financial statements.

2. Summary of Significant Accounting Policies
The financial statements have been prepared in accordance with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg investment companies and include the following significant accounting policies:

(a) Valuation of Investments and Other Assets

The Company's investments and other assets are valued as follows:

- transferable securities which are admitted to an official exchange listing or dealt in on another regulated market, are valued on the basis of the latest available price prevailing on the valuation date. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. Where such securities or other assets are quoted or dealt in, on or by more than one stock exchange or regulated market the Board may in its discretion select one of such stock exchanges or regulated markets for such purposes. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the net asset value of certain funds or where governments chose to impose fiscal or transaction charges on foreign investment. As a result, the Directors have implemented fair value techniques in order to estimate the fair value of these investments. Such securities and derivatives shall be valued at their probable realisation value as determined by the competent persons (the Directors). Because of the inherent uncertainty in the fair value process, these estimated values may significantly differ from the values that would have been used had a ready market for the securities existed, and from the values that may be ultimately recovered;
- for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Directors, not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Directors on the basis of their expected disposal or acquisition prices;
- fixed income securities that are not listed on stock exchanges or traded on other regulated markets are valued at the last available mid price or yield equivalents obtained from one or more dealers or pricing services. Securities traded in the OTC

market are valued at the last available bid price. In cases where securities are traded on more than one exchange, the securities are valued on the exchange designated by or under the direction of the Board of Directors of the Management Company as the primary market. Portfolio securities that are traded both in the OTC market and on a stock exchange are valued according to the broadest and most representative market;

- securities lending: securities are delivered to a third party broker in accordance with lending agent instructions and continue to be valued as part of the portfolio of the Fund;
- money market instruments may be valued at nominal values plus any accrued interest or on an amortised cost basis, which approximates their fair market value;
- money market instruments held on the Euro Reserve Fund and the US Dollar Reserve Fund are valued on a mark-to-market basis. Where this is not possible, the assets are valued conservatively by using the mark-to model basis;
- time deposits are valued at amortised cost which approximates their fair market value;
- cash, deposits, bills payable on demand and other debts and prepaid expenses are valued at their nominal amount, unless it appears unlikely that such nominal amount is obtainable;
- assets which include, in particular, interest and dividends receivable, receivable for investments sold and receivable for fund shares subscribed, are valued at nominal value unless it appears unlikely that such nominal amount is obtainable;
- liabilities, which include, in particular, expenses payable, income distribution payable, payable for investments purchased and payable for fund shares redeemed are valued at their nominal value.

Realised gains and losses on the disposal of investments are calculated using the average cost method and are reflected in the Statement of Operations and Changes in Net Assets.

(b) Income/Expense from Investments

The Company takes account for income from its investments on the following basis:

- interest income is accrued daily and includes the amortisation on a straight line basis of premiums and accretion of discounts;
- bank interest, fixed deposits, collective investment scheme income and money market deposit income are recognised on an accruals basis;
- dividend income is accrued on the ex-dividend date and is shown net of withholding tax;
- securities lending income is recognised on an accruals basis;
- when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from the relevant parties, the amount receivable is written off;
- withholding tax reclaims are accounted for on a cash receipts basis;
- the date included in the description of any perpetual bonds in the Portfolio of Investments is the next callable date of the bonds and the interest rate disclosed under the description in the Portfolio of Investments is the interest rate applicable at the period end and is for information only as these bonds are bearing variable interest rates.

Negative yield expense relating to interest from a negative effective interest rate on assets held is accreted daily and is recognised in the Statement of Operations and Changes in Net Assets over the life of the underlying instrument.

(c) Financial Derivative Instruments

During the period the Funds have entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the valuation date. Gains/losses arising from these unsettled contracts are taken to unrealised appreciation/(depreciation) and are included under assets or liabilities (as appropriate) in the Statement of Net Assets.

The Funds can write covered call and put options and purchase call and put options. The Funds can also invest in spread options and synthetic cap options. A spread option is a type of option that derives its value from the difference between the prices of two or more assets. A synthetic cap option is an agreement between two parties providing the purchaser an interest rate ceiling or ‘cap’ on interest payment. The rate cap itself provides a periodic payment based upon the positive amount by which the reference index rate exceeds the strike rate. When the Funds write and/or purchase an option, an amount equal to the premium received or paid by the Funds is reflected as a liability or an asset. The liability for a written option and the asset for a purchased option are subsequently marked to market to reflect the current value of the option. The Directors have agreed to value exchange traded options based on mid prices or settlement prices rather than last traded prices as this methodology best reflects their estimated realisation value. Unlisted options are valued based upon daily prices obtained from third party pricing agents. When a security is sold through the exercise of an option, the premium received (or paid) is deducted from (or added to) the basis of the security sold. When an option expires (or the Funds enter into a closing transaction), the Funds realise a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid or received).

As at 28 February 2022, the Funds have entered into Contracts for Difference (“CFDs”). CFDs allow investors to take synthetic long or synthetic short positions with a variable margin. Unlike shares, with CFDs the buyer is potentially liable for far more than the amount they paid on margin. This will result in the Fund holding cash received from counterparties on deposit with various institutions as described in the Prospectus. CFD positions entered into are subject to a daily financing charge, applied at a previously agreed rate above or below the applicable benchmark. The related dividend income or expense is disclosed net of withholding tax in the Statement of Operations and Changes in Net Assets.

The market value of the CFDs is determined by the last known traded price on the exchange on which the underlying securities or assets are traded or admitted for trading. For underlying

securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. The change in market value, if any, is recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the CFDs are presented in the Statement of Operations and Changes in Net Assets.

Gains and losses on sales of CFDs have been determined on a cost basis using the First In First Out ("FIFO") method.

The Funds have entered into swap agreements to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Where possible, swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the actual market maker. Where such quotations are not available swaps are priced based upon daily quotations from the market maker. In both cases changes in quotations are recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Statement of Operations and Changes in Net Assets.

During the period, the Funds have entered into swaption transactions. These give the purchaser the right, but not the obligation to enter into an interest rate swap at a pre-set interest rate within a specified period of time. The swaption buyer pays a premium to the seller for this right. A written swaption gives the purchaser the right to receive fixed payments in return for paying a floating rate of interest. A purchased swaption gives the purchaser the right to pay a fixed rate of interest in return for receiving a floating rate payment stream. When the Fund writes/purchases a swaption, an amount equal to the premium received/paid by the Fund is recorded as a liability or an asset in the Statement of Net Assets.

During the period, the Asian Multi-Asset Income Fund, Dynamic High Income Fund, ESG Global Conservative Income Fund, ESG Global Multi-Asset Income Fund and Global Multi-Asset Income Fund purchased a number of Equity Linked Notes. A principal amount is paid to a broker at the market price of an underlying equity at an agreed date in return for a fixed coupon payment or payments. At maturity the Fund will receive the principal plus (up to an agreed cap level per the agreement) or minus any movements in the value of the underlying equity.

To Be Announced securities (TBAs) are related to mortgage backed securities issued by US government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the Portfolio of Investments.

The Funds may dispose of a commitment prior to settlement if it is deemed appropriate to do so. Proceeds of TBA sales are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), are held as cover for the transaction. If two counterparties have offsetting trades for the same TBA contract, these trades will be netted out. On settlement day, the seller delivers the securities specified two days earlier and receives the cash specified on the trade date. In practice, most TBA trades do not ultimately lead to a transfer of physical MBS. The seller will either unwind or "roll" an outstanding trade before maturity, rather than physically settle it.

If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the Fund realises a gain or loss on the commitment without regard to any unrealised gain or loss on the underlying security. If the Fund delivers securities under the commitment, the Fund realises a gain or loss from the sale of the securities upon the unit price established at the date the commitment was entered into.

The Funds had unsettled TBAs as of 28 February 2022 which are included within receivable for investments sold and payable for investments purchased in the Statement of Net Assets.

The market values of the TBAs are presented in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the realised appreciation or depreciation on sales of the TBAs are presented in the Statement of Operations and Changes in Net Assets.

(d) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Funds has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets in currencies other than the currency of denomination of the respective Funds have been translated at the exchange rate prevailing at the Fund's valuation point in Luxembourg on 28 February 2022.

(e) Combined Financial Statements

The accounts of each Fund are expressed in the Fund's base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds. For the Statement of Net Assets, the exchange rates prevailing at the Fund's valuation point in Luxembourg on 28 February 2022 are:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.8910	0.7457	115.2550	0.9185	6.3165

For the Statement of Operations and Changes in Net Assets, the exchange rates are the average rate calculated over the period:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.8728	0.7382	113.5041	0.9214	6.3904

These figures are presented for information purposes only and are rounded to four decimal places. For financial statements purposes exchange rates to nine decimal places are applied.

The combined figures in the Statement of Operations and Changes in Net Assets have been calculated using the average exchange rates throughout the period. The resulting Foreign exchange adjustment of USD (2,201,522,947) represents the movement in exchange rates between 31 August 2021 and 28 February 2022. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

(f) Exchange rates

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies other than the base currency of the Funds as at 28 February 2022.

CCY	GBP	USD	EUR	JPY	CHF	CNH
AED	0.2030	0.2723	0.2426	31.3784	0.2501	1.7197
ARS	0.0069	0.0093	0.0083	1.0731	0.0086	0.0588
AUD	0.5398	0.7240	0.6450	83.4400	0.6649	4.5729
BRL	0.1447	0.1941	0.1730	22.3724	0.1783	1.2261
CAD	0.5868	0.7869	0.7012	90.6986	0.7228	4.9707
CHF	0.8119	1.0888	0.9701	125.4869	1.0000	6.8773
CLP	0.0009	0.0013	0.0011	0.1447	0.0012	0.0079
CNH	0.1180	0.1583	0.1411	18.2466	0.1454	1.0000
CNY	0.1182	0.1585	0.1412	18.2624	0.1455	1.0009
COP	0.0002	0.0003	0.0002	0.0295	0.0002	0.0016
CZK	0.0335	0.0450	0.0401	5.1841	0.0413	0.2841
DKK	0.1125	0.1508	0.1344	17.3854	0.1385	0.9528
EGP	0.0475	0.0637	0.0567	7.3364	0.0585	0.4021
EUR	0.8369	1.1224	1.0000	129.3569	1.0308	7.0894
GBP	1.0000	1.3411	1.1949	154.5685	1.2317	8.4711
GHS	0.1105	0.1481	0.1320	17.0748	0.1361	0.9358
HKD	0.0954	0.1280	0.1140	14.7489	0.1175	0.8083
HUF	0.0023	0.0030	0.0027	0.3484	0.0028	0.0191
IDR	0.0001	0.0001	0.0001	0.0080	0.0001	0.0004
ILS	0.2325	0.3117	0.2778	35.9299	0.2863	1.9691
INR	0.0099	0.0133	0.0118	1.5296	0.0122	0.0838
ISK	0.0059	0.0079	0.0070	0.9110	0.0073	0.0499
JPY	0.0065	0.0087	0.0077	1.0000	0.0080	0.0548
KES	0.0065	0.0088	0.0078	1.0123	0.0081	0.0555
KRW	0.0006	0.0008	0.0007	0.0959	0.0008	0.0053
KWD	2.4624	3.3024	2.9424	380.6169	3.0331	20.8596
KZT	0.0015	0.0020	0.0018	0.2352	0.0019	0.0129
LKR	0.0037	0.0050	0.0044	0.5706	0.0045	0.0313
MXN	0.0367	0.0492	0.0438	5.6656	0.0451	0.3105
MYR	0.1776	0.2382	0.2122	27.4515	0.2188	1.5045
NGN	0.0018	0.0024	0.0021	0.2772	0.0022	0.0152
NOK	0.0843	0.1130	0.1007	13.0226	0.1038	0.7137
NZD	0.5036	0.6753	0.6017	77.8369	0.6203	4.2658
PEN	0.1963	0.2632	0.2345	30.3370	0.2418	1.6626
PHP	0.0145	0.0195	0.0174	2.2480	0.0179	0.1232
PLN	0.1784	0.2393	0.2132	27.5789	0.2198	1.5115
QAR	0.2048	0.2746	0.2447	31.6547	0.2523	1.7348
RON	0.1691	0.2268	0.2021	26.1413	0.2083	1.4327
RUB	0.0070	0.0093	0.0083	1.0746	0.0086	0.0589
SAR	0.1988	0.2665	0.2375	30.7208	0.2448	1.6836
SEK	0.0789	0.1058	0.0943	12.1934	0.0972	0.6683
SGD	0.5492	0.7365	0.6562	84.8834	0.6764	4.6520
THB	0.0228	0.0306	0.0273	3.5273	0.0281	0.1933
TRY	0.0540	0.0725	0.0646	8.3512	0.0666	0.4577
TWD	0.0266	0.0357	0.0318	4.1111	0.0328	0.2253
UAH	0.0249	0.0334	0.0298	3.8549	0.0307	0.2113
USD	0.7457	1.0000	0.8910	115.2550	0.9185	6.3165
UYU	0.0176	0.0236	0.0210	2.7151	0.0216	0.1488
VND	0.0000	0.0000	0.0000	0.0051	0.0000	0.0003
ZAR	0.0483	0.0647	0.0577	7.4623	0.0595	0.4090
ZMW	0.0420	0.0563	0.0502	6.4896	0.0517	0.3557

The Renminbi is subject to foreign exchange restrictions and is not a freely convertible currency. The exchange rate used for the China Bond Fund is in relation to the offshore Renminbi ("CNH"), not the onshore Renminbi ("CNY"). The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions applied by the Chinese government from time-to-time as well as other external market forces. Any divergence between CNH and CNY may adversely impact investors.

(g) Dilution

The Directors may adjust the Net Asset Value ("NAV") per Share for a Fund in order to reduce the effect of "dilution" on that Fund. Dilution occurs when the actual cost of purchasing or selling the underlying assets of a Fund, deviates from the carrying value of these assets in the Funds, due to factors such as dealing and brokerage charges, taxes and duties, market movement and any spread between the buying and selling prices of the underlying assets. Dilution may have an adverse effect on the value of a Fund and therefore impact Shareholders. By adjusting the NAV per Share this effect can be reduced or prevented and Shareholders can be protected from the impact of dilution. The Directors may adjust the NAV of a Fund if on any Dealing Day the value of the aggregate transactions in Shares of all Classes of that Fund result in a net increase or decrease of Shares which exceeds one or more thresholds that are set by the Directors for that Fund. The amount by which the NAV of a Fund may be adjusted on any given Dealing Day is related to the anticipated cost of market dealing for that Fund. In such circumstances the NAV of the relevant Fund may be adjusted by an amount not exceeding 1.50%, or 3% in the case of fixed income Funds, of the NAV. Under exceptional circumstances the Directors may, in the interest of Shareholders, decide to temporarily increase the maximum swing factor indicated above and inform investors thereof. The adjustment will be an addition when the net movement results in an increase in the value of all Shares of the Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, particularly in relation to duties and taxes, the resulting adjustment may be different for net subscriptions (inflows) than for net redemptions (outflows). In

addition, the Directors may also agree to include extraordinary fiscal charges in the amount of the adjustment. These extraordinary fiscal charges vary from market to market and are currently expected not to exceed 2.5% of that NAV. Where a Fund invests primarily in certain asset types, such as government bonds or money market securities, the Directors may decide that it is not appropriate to make such an adjustment.

As at 28 February 2022, in accordance with the Prospectus Appendix B, 17.3, such a dilution adjustment was applied to the Emerging Europe Fund, Emerging Markets Corporate Bond Fund, Emerging Markets Sustainable Equity Fund, ESG Emerging Markets Corporate Bond Fund, European High Yield Bond Fund, Natural Resources Growth & Income Fund, United Kingdom Fund and World Energy Fund. During the period ended 28 February 2022, such a dilution adjustment was applied to all Funds except for the Climate Action Equity Fund, Climate Action Multi-Asset Fund, Developed Markets Sustainable Equity Fund, Developed Markets Sustainable Equity Fund, Dynamic High Income Fund, ESG Flex Choice Cautious Fund, ESG Flex Choice Growth Fund, ESG Flex Choice Moderate Fund, Euro Reserve Fund, Fixed Income Global Opportunities Fund, Global Allocation Fund, Global Government Bond Fund, Global Multi-Asset Income Fund, Sustainable Global Infrastructure Fund, Swiss Small & MidCap Opportunities Fund and US Dollar Reserve Fund.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

(h) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security. When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised appreciation/(depreciation) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included in depositary fees in the Statement of Operations and Changes in Net Assets of the Fund.

(i) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts.

(j) Fair valuation

If in any case a particular value is not ascertainable by the methods outlined above, or if the Board of Directors of the Company considers that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or asset will be such as the Board of Directors of the Company in its absolute discretion decides. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds or where governments chose to impose fiscal or transaction charges on foreign investment. The Board of Directors of the Company may set specific thresholds, that, where exceeded, result in an adjustment to the value of these securities to their fair value by applying a specific index adjustment.

The fair valued securities are evidenced by a "**" in the Portfolio of Investments.

As at 28 February 2022, such fair valuation adjustment was applied as per the table below:

Fund	Currency	Market value of fair valued securities	% of Net Assets
Asian Dragon Fund	USD	16,933,465	1.70
Asian Tiger Bond Fund◊	USD	–	0.00
China Bond Fund◊	CNH	–	0.00
Climate Action Multi-Asset Fund◊(1)	EUR	–	0.00
Dynamic High Income Fund	USD	7,686,009	0.22
Emerging Europe Fund	EUR	36,227,633	13.43
Emerging Markets Bond Fund◊	USD	–	0.00
Emerging Markets Corporate Bond Fund	USD	1	0.00
Emerging Markets Fund	USD	42,438,587	1.46
ESG Emerging Markets Corporate Bond Fund◊	USD	–	0.00
ESG Fixed Income Global Opportunities Fund	EUR	386,678	0.04
ESG Global Bond Income Fund(2)	USD	115,384	0.09
ESG Multi-Asset Fund◊	EUR	–	0.00
European High Yield Bond Fund	EUR	140,877	0.03
FinTech Fund	USD	22	0.00
Fixed Income Global Opportunities Fund	USD	48,310,303	0.46
Future Of Transport Fund	USD	12,482,591	0.65
Global Allocation Fund	USD	428,793,778	2.46
Global Corporate Bond Fund	USD	2,349	0.00
Global Dynamic Equity Fund	USD	14,415,499	2.69
Global High Yield Bond Fund	USD	2,855,872	0.12
Global Multi-Asset Income Fund	USD	11,537,175	0.18
Latin American Fund	USD	115,536	0.01
Next Generation Technology Fund	USD	142,314,866	3.72
Nutrition Fund◊	USD	–	0.00
Sustainable Energy Fund◊	USD	–	0.00
Systematic Global SmallCap Fund	USD	4,466	0.00
United Kingdom Fund◊	GBP	–	0.00
US Dollar Bond Fund	USD	1,608,292	0.23
US Dollar High Yield Bond Fund	USD	6,912,643	0.23
US Dollar Short Duration Bond Fund	USD	103,781	0.00
World Energy Fund◊	USD	–	0.00
World Financials Fund	USD	129	0.00
World Gold Fund	USD	22,528,120	0.43
World Healthscience Fund	USD	1,737,735	0.01
World Mining Fund	USD	40,045,969	0.54
World Technology Fund	USD	291,773,837	2.81

◊ Fund holds fair valued securities with a market value of zero.
(1) Fund launched during the period, see Note 1, for further details.
(2) Fund name changed during the period, see Note 1, for further details.

(k) Special Purpose Acquisition Companies Commitments

Special purpose acquisition companies ("SPACs") are companies with no commercial operations which go public with the intention of merging with or acquiring a company using the proceeds of the SPAC's initial public offering. The Funds may enter into a commitment with a SPAC for a private investment in a public equity ("PIPE") transaction and will satisfy the commitment if and when the SPAC completes its merger or acquisition. Securities purchased through PIPE transactions will be restricted from trading and considered illiquid until a registration statement for the shares is filed and declared effective.

Unfunded SPAC PIPE commitments are marked-to-market and any gains/ losses arising from these commitments are taken to "Unrealised appreciation (depreciation) on unfunded SPAC PIPE commitments" in the Statement of Net Assets and within "Net change in unrealised appreciation (depreciation) on unfunded SPAC PIPE commitments" in the Statement of Operations and Changes in Net Assets.

3. The Subsidiary

The India Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in India both directly and through BlackRock India Equities (Mauritius) Limited (the "Subsidiary"), a wholly owned subsidiary of the Company, in accordance with its investment objectives and policies.

All assets and liabilities, income and expenses of the Subsidiary are consolidated in the Statement of Net Assets and Statement of Operations and Changes in Net Assets of the Company. All investments held by the Subsidiary are disclosed in the Portfolio of Investments of the India Fund. The Subsidiary was incorporated on 1 September 2004 under the laws of Mauritius.

The Subsidiary invests in securities, the majority of which traded in the Indian market.

The Subsidiary is liable to capital gains tax ("CGT") on capital gains arising from sales of shares of Indian resident companies acquired on or after 1 April 2017. Shares acquired prior to 1 April 2017 are protected from taxing rights in India.

For sales of publicly traded shares from 1 April 2018, long term capital gains are subject to a 10% tax.

At 28 February 2022, the Subsidiary had net unrealised long-term gains of USD 60.5 million.

Further information on the Subsidiary can be found in the Prospectus and on page 4.

4. Management Company

BlackRock (Luxembourg) S.A. has been appointed by the Company to act as its Management Company. The Management Company, a Luxembourg société anonyme, is authorised as a fund management company in accordance with Chapter 15 of the 2010 Law.

The Company has signed a management company agreement, with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

5. Management Fees

During the period the Company paid management fees to the Management Company, BlackRock (Luxembourg) S.A.

The Company will pay the management fee at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies from 0.00% to 1.75% and will vary according to which Fund and share class the investor buys. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and are paid monthly. Certain costs and fees are paid out of the management fee, including the fees of the Investment Advisers. There are no management fees charged on Class J and Class X Shares. In relation to the Class SR Shares, a single fee is charged (which comprises the management fee and the Annual Service Charge) which forms part of the ongoing charges figure.

To assist in achieving the investment objectives of the Reserve Funds (Euro Reserve Fund and US Dollar Reserve Fund), in certain circumstances, including where market conditions cause decreasing yields on the Fund's underlying investments, the Management Company may determine to waive its right to take the full amount of management fees to which it is entitled on any particular day or days. The Management Company may exercise its discretion to do this without prejudice to its entitlement to take the full amount of the management fee accruing on any future days.

The management fee waiver is disclosed separately from management fees in the Statement of Operations and Changes in Net Assets. During the period the Asian High Yield Bond Fund, Euro Reserve Fund and US Dollar Reserve Fund were subject to a management fee waiver.

During the period, the following Funds were subject to management fee rebates linked to investments into target funds managed by BlackRock:

Climate Action Multi-Asset Fund, Dynamic High Income Fund, ESG Flex Choice Cautious Fund, ESG Flex Choice Growth Fund, ESG Flex Choice Moderate Fund, ESG Global Conservative Income Fund, ESG Global Multi-Asset Income Fund, ESG Multi-Asset Fund, Euro Corporate Bond Fund, Euro Short Duration Bond Fund, European High Yield Bond Fund, Global Allocation

Fund, Global Government Bond Fund, Global High Yield Bond Fund, Global Inflation Linked Bond Fund, Global Multi-Asset Income Fund, Multi-Theme Equity Fund, Systematic Multi Allocation Credit Fund, US Dollar High Yield Bond Fund and US Dollar Short Duration Bond Fund.

Management fees payable at 28 February 2022 are included in the Statement of Net Assets as other liabilities.

6. Distribution Fees

The Company pays annual distribution fees as shown in Appendix E of the Prospectus. The level of distribution fee varies from 0.00% to 1.25%. Class A, D, I, J, S, X and Z Shares do not pay a distribution fee. Class C Shares do not pay a distribution fee for the Euro Reserve Fund and the US Dollar Reserve Fund. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and are paid monthly.

The Company pays distribution fees as detailed in the Statement of Operations and Changes in Net Assets. Distribution fees payable at 28 February 2022 are included in the Statement of Net Assets as other liabilities.

7. Annual Service Charge

The Company pays an annual service charge to the Management Company.

The level of the annual service charge may vary at the Directors' discretion, as agreed with the Management Company and will apply at different rates across the various Funds and Share Classes issued by the Company. However, it has been agreed between the Directors and the Management Company that the annual service charge currently paid shall not exceed 0.25% per annum. It is accrued daily, based on the NAV of the relevant Share Class (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and paid monthly.

The Directors and the Management Company set the level of the annual service charge at a rate which aims to ensure that the ongoing charges of each Fund remain competitive when compared across a broad market of similar investment products available to investors in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The ongoing charge is calculated based on the total expenses per share class (excluding bank interest, transaction costs and negative yield expense on financial assets, and including annual service charge subsidies) divided by the average net assets of the respective share class, expressed as a percentage.

The ongoing charge of the Asian Multi-Asset Income Fund, China Impact Fund, Circular Economy Fund, Climate Action Equity Fund, Developed Markets Sustainable Equity Fund, Emerging Europe Fund, Emerging Markets Bond Fund, Emerging Markets Corporate Bond Fund, Emerging Markets Local Currency Bond Fund, Emerging Markets Sustainable Equity Fund, ESG Asian Bond Fund, ESG Emerging Markets Blended Bond Fund, ESG Emerging Markets Bond Fund, ESG Emerging Markets Corporate Bond Fund, ESG Emerging Markets Local Currency Bond Fund, ESG Fixed Income Global Opportunities Fund, ESG Flex Choice Cautious Fund, ESG Flex Choice Growth Fund, ESG Flex Choice Moderate Fund, European Focus Fund, European Sustainable Equity Fund, FinTech Fund, Future Consumer Fund, Future Of Transport Fund, Global Inflation Linked Bond Fund, Global Multi-Asset Income Fund, Multi-Theme Equity Fund, Natural Resources Growth & Income Fund, Next Generation Health Care Fund, Next Generation Technology Fund, Nutrition Fund, Systematic China A-Share Opportunities Fund, Systematic Global SmallCap Fund, Systematic Multi Allocation Credit Fund, US Dollar Bond Fund and the US Sustainable Equity Fund is capped with the delta being offset against the annual service charge in the Statement of Operations and Changes in Net Assets.

The annual service charge is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the Depositary fees, Distribution fees, Securities Lending fees, any fees arising from borrowings (including for the avoidance of doubt any commitment fee that may due to the lender), any costs relating to European Union ("EU") and non-EU withholding tax reclaims (plus any taxes or interest thereon) and any taxes at an investment or Company level.

The Company pays any professional costs relating to European Union withholding tax reclaims. Any costs relating to withholding tax reclaims will be allocated between the relevant sub-funds on a fair and equitable basis. As the Company has had a good degree of success with its EU withholding tax reclaims (which are paid by the Company) to date, any costs associated with non-EU withholding tax reclaims will no longer be paid out of the annual service charge and will now be paid by the Company and allocated between the relevant sub-funds on a fair and equitable basis.

The annual service charge is also used to meet fees paid to Ernst & Young S.A. for audit and services related to investor reporting and other tax compliance matters.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and licence fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's ongoing charges remain competitive. Accordingly the Management Company is entitled to retain any amount of the annual service charge paid to it which is in excess of the actual expenses incurred by the Company during any period whereas any costs and expenses incurred by the Company in any period which exceed the amount of the annual

service charge that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

Directors who are not employees of the BlackRock Group in return for their duties performed, received a fee of EUR 60,000 per annum, gross of taxation. Directors who are employees of the BlackRock Group are not entitled to Directors' fees.

Taxation applicable in certain jurisdictions is also charged directly to the Funds (see Note 9).

The annual service charge is disclosed in the Statement of Operations and Changes in Net Assets.

The annual service charge payable at 28 February 2022 is included in the Statement of Net Assets as other liabilities.

8. Depositary Fees

Throughout the period the Depositary of the Company was the Bank of New York Mellon SA / NV, Luxembourg Branch. The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees which are further disclosed in the Prospectus. The rates for both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the custody cost to each Fund will depend on its asset allocation at any time.

The depositary fees are charged directly to the Funds. Depositary fees payable at 28 February 2022 are included in the Statement of Net Assets as other liabilities.

9. Tax

Luxembourg

Under present Luxembourg law and practice, the Company is not liable to any Luxembourg income or capital gains tax, nor are dividends paid by the Company subject to any Luxembourg withholding tax. However, the Company is liable to a tax in Luxembourg of 0.05% per annum or, in the case of the Reserve Funds, Class I, Class J and Class X Shares, 0.01% per annum of its NAV, payable quarterly on the basis of the value of the net assets of the respective Funds at the end of the relevant calendar quarter. No stamp or other tax is payable in Luxembourg on the issue of Shares. For the period ended 28 February 2022, USD 39,051,518 was charged in relation to Luxembourg tax.

Belgium

The Company is registered with the Belgium Financial Services and Markets Authority in accordance with Article 154 of the Law of 3 August 2012 relating to financial markets. Funds registered for public distribution in Belgium are subject to an annual tax of 0.0925% on the net asset value of units distributed in Belgium via Belgian intermediaries as at 31 December of the previous year. For the period ended 28 February 2022, there was no charge in relation to Belgium tax.

United Kingdom

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Fund's income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

Other transaction taxes

Other jurisdictions may impose taxes, financial transactions taxes ("FTT") or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

Withholding tax

Capital gains, dividends and interest received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax in European Union countries. Investors should inform themselves of, and when appropriate consult their professional advisers on, the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

10. Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated its investment management functions to the investment advisers (each an 'Investment Adviser'): BlackRock Financial Management, Inc. (US) (BFM), BlackRock Investment Management, LLC (US) (BIMLLC), BlackRock Investment Management (UK) Limited (BIMUK) and BlackRock (Singapore) Limited (BSL) as described in the Prospectus.

All Investment Advisers are appointed directly by BlackRock (Luxembourg) S.A.. All Sub-Investment Advisers are appointed by the relevant Investment Adviser. Some of which, as Investment Advisers, have in turn sub-delegated some functions to BlackRock Japan Co. Limited (BLKJap), BlackRock Asset Management North Asia Limited (BAMNA) and BlackRock Investment Management (Australia) Limited (BLKAus).

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
Asia Pacific Equity Income Fund	BIMUK	BAMNA
Asian Dragon Fund	BIMUK	BAMNA
Asian Growth Leaders Fund	BIMUK	BAMNA
Asian High Yield Bond Fund	BSL	–
Asian Multi-Asset Income Fund	BIMUK, BSL, BIMLLC	BAMNA, BLKAus
Asian Tiger Bond Fund	BSL, BIMUK	BAMNA
China Bond Fund	BSL, BIMUK	BAMNA
China Flexible Equity Fund	BIMUK	BAMNA
China Fund	BIMUK	BAMNA
China Impact Fund*(1)	BIMUK	BAMNA
Circular Economy Fund	BIMUK	–

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
Climate Action Equity Fund*[2]	BIMUK	–
Climate Action Multi-Asset Fund*[2]	BIMUK	–
Continental European Flexible Fund	BIMUK	–
Developed Markets Sustainable Equity Fund*	BIMUK	–
Dynamic High Income Fund	BSL, BIMUK, BFM	BAMNA, BLKAus
Emerging Europe Fund	BIMUK	–
Emerging Markets Bond Fund	BSL, BIMUK, BFM	–
Emerging Markets Corporate Bond Fund	BSL, BIMUK, BFM	–
Emerging Markets Equity Income Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Impact Bond Fund*	BIMUK, BFM	–
Emerging Markets Local Currency Bond Fund	BSL, BIMUK, BFM	BAMNA
Emerging Markets Sustainable Equity Fund*	BIMUK	BAMNA
ESG Asian Bond Fund*	BSL	–
ESG Emerging Markets Blended Bond Fund*	BIMUK, BFM	–
ESG Emerging Markets Bond Fund*	BIMUK, BFM	–
ESG Emerging Markets Corporate Bond Fund*	BIMUK, BFM	–
ESG Emerging Markets Local Currency Bond Fund*	BIMUK, BFM	–
ESG Fixed Income Global Opportunities Fund*	BIMUK	BLKAus, BSL, BFM
ESG Flex Choice Cautious Fund[2]	BIMUK	BANMA
ESG Flex Choice Growth Fund[2]	BIMUK	BANMA
ESG Flex Choice Moderate Fund[2]	BIMUK	BANMA
ESG Global Bond Income Fund[1]	BIMUK, BFM	–
ESG Global Conservative Income Fund*	BIMUK, BFM	–
ESG Global Multi-Asset Income Fund*[2]	BIMLLC, BIMUK, BFM, BSL	BANMA
ESG Multi-Asset Fund	BIMLLC, BIMUK, BFM, BSL	–
Euro Bond Fund	BIMUK, BSL	–
Euro Corporate Bond Fund	BIMUK	–
Euro Reserve Fund	BIMUK	–
Euro Short Duration Bond Fund	BIMUK, BSL	–
Euro-Markets Fund	BIMUK	–
European Equity Income Fund	BIMUK	–
European Focus Fund*	BIMUK	–
European Fund	BIMUK	–
European High Yield Bond Fund	BIMUK	–
European Special Situations Fund	BIMUK	–
European Sustainable Equity Fund*	BIMUK	–
European Value Fund	BIMUK	–
FinTech Fund	BIMUK	–
Fixed Income Global Opportunities Fund	BSL, BIMUK, BFM	BLKAus
Future Consumer Fund*	BIMUK	–
Future Of Transport Fund	BIMUK	–
Global Allocation Fund	BIMLLC, BSL	–
Global Corporate Bond Fund	BSL, BIMUK, BFM	–
Global Dynamic Equity Fund	BIMLLC	–
Global Equity Income Fund	BIMUK	–
Global Government Bond Fund	BSL, BIMUK, BFM	–
Global High Yield Bond Fund	BSL, BIMUK, BFM	–
Global Inflation Linked Bond Fund	BIMUK, BFM	–
Global Long-Horizon Equity Fund	BIMUK, BIMLLC	–
Global Multi-Asset Income Fund	BSL, BIMUK, BFM	BAMNA, BLKAus
India Fund	BIMUK	BAMNA
Japan Flexible Equity Fund	BIMUK	BAMNA, BLKJap
Japan Small & MidCap Opportunities Fund	BIMUK	BLKJap
Latin American Fund	BIMLLC	–
Multi-Theme Equity Fund*	BIMUK	–
Natural Resources Growth & Income Fund	BIMLLC, BIMUK	–
Next Generation Health Care Fund*	BIMLLC	–
Next Generation Technology Fund	BIMLLC	–
Nutrition Fund	BIMUK	–
Sustainable Energy Fund	BIMUK	–
Sustainable Global Infrastructure Fund*	BIMUK, BIMLLC, BSL	BLKAus
Swiss Small & MidCap Opportunities Fund	BIMUK	–
Systematic China A-Share Opportunities Fund	BIMLLC	–
Systematic Global Equity High Income Fund	BIMUK	–
Systematic Global SmallCap Fund	BIMLLC	–
Systematic Multi Allocation Credit Fund*	BIMLLC, BIMUK, BFM	–
United Kingdom Fund	BIMUK	–
US Basic Value Fund	BIMLLC	–
US Dollar Bond Fund	BSL, BIMUK, BFM	–
US Dollar High Yield Bond Fund	BFM	–
US Dollar Reserve Fund	BFM	–
US Dollar Short Duration Bond Fund	BFM	–
US Flexible Equity Fund	BIMLLC	–
US Government Mortgage Impact Fund[1]	BFM	–
US Growth Fund	BIMLLC	–
US Small & MidCap Opportunities Fund	BIMLLC	–
US Sustainable Equity Fund*	BIMUK	–
World Bond Fund	BSL, BIMUK, BFM	–
World Energy Fund	BIMUK	–
World Financials Fund	BIMUK	–
World Gold Fund	BIMUK	–
World Healthscience Fund	BIMLLC	–
World Mining Fund	BIMUK	–
World Real Estate Securities Fund	BSL, BIMUK, BIMLLC	BLKAus
World Technology Fund	BIMLLC	–

[1] Fund name changed during the period, see Note 1, for further details.
[2] Fund launched during the period, see Note 1, for further details.
* The Fund is not authorised in Hong Kong and is not available to the public in Hong Kong as at 28 February 2022.

11. Transactions with Connected Persons

The ultimate holding company of the Management Company, the Principal Distributor, the Investment Advisers and the Sub-Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA. During the period there were no transactions of the Company effected through a broker who is a connected person of the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company. The Company does not have any transactions with the Management Company, the Investment Advisers, Sub- Investment Advisers or the Directors of the Company or any of their connected persons as a principal during the period.

Where Funds invest in the units of other UCITS and/or other Undertakings for Collective Investment ("UCIs") that are managed, directly or by delegation, by the Investment Adviser

or by any other company with which the Investment Adviser is linked by common management or control, or by a substantial direct or indirect holding, no subscription or redemption fees may be charged to the Company on its investment in the units of such other UCITS and/or UCIs. The Funds will invest, where possible, in Class X Shares, which are not subject to any management fees. These investments are evidenced by a ~ in the Portfolio of Investments of the Fund.

Where a Fund invests a substantial proportion of its net assets in other UCITS and/or other UCIs, the Investment Adviser will ensure that the total management fee (excluding any performance fee, if any) charged to such Fund (including management fees from other UCITS and UCIs in which it invests) shall not exceed 1.50% of the net asset value of the Fund.

During the period there have been no transactions which were outside the ordinary course of business or which were not on normal commercial terms entered into between the Company, the Management Company, the Investment Advisers, Sub-Investment Advisers, the Directors of the Company, the Depositary or any entity in which these parties or their connected persons have a material interest.

As at the period end, Keith Saldanha, a Director of the Company, and his connected persons, held the following shares:

Fund	Share class	Number of shares	Value
China Bond Fund	D Class distributing (A) UK reporting fund share GBP hedged	493	GBP 4,496
China Fund	D Class non-distributing share EUR hedged	593	EUR 11,314
Future Of Transport Fund	D Class non-distributing UK reporting fund share GBP hedged	644	GBP 9,222
Next Generation Technology Fund	D Class non-distributing share	1,228	USD 24,842
Sustainable Energy Fund	D Class distributing (A) UK reporting fund share	409	GBP 5,100
World Financials Fund	D Class non-distributing UK reporting fund share	225	USD 9,170
World Healthscience Fund	D Class non-distributing share	127	USD 8,675
World Mining Fund	D Class distributing (A) UK reporting fund share	249	GBP 12,004
World Technology Fund	D Class non-distributing share	241	GBP 13,458

No other Director held shares in any of the Funds.

The securities lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited which is a connected party to the Company. BlackRock Advisors (UK) Limited bears all operational costs directly related to securities loan transactions.

The Funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc bears the cost of indemnification against borrower default.

BlackRock Investment Management (UK) Limited has appointed BlackRock (Channel Islands) Limited to carry out certain administration services.

Some of the Funds use cross investment techniques, meaning that the Funds invest into other Funds of the umbrella structure.

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets have not been adjusted to remove the impact of the cross investments.

The following Funds held cross umbrella investments as at 28 February 2022, evidenced by a ∞ in the Portfolio of Investments of the Fund, the market value of which represents 0.10% of the combined net assets.

Fund	Cross Umbrella Investment	Currency	Market Value	% of Net Assets
Asian Multi-Asset Income Fund	BlackRock Global Funds - China Bond Fund	USD	4,078,291	5.05
Asian Multi-Asset Income Fund	BlackRock Global Funds - India Fund	USD	642,077	0.79
Dynamic High Income Fund	BlackRock Global Funds - US Dollar High Yield Bond Fund	USD	8,182,615	0.23
Emerging Markets Bond Fund	BlackRock Global Funds - Emerging Markets Corporate Bond Fund	USD	61,739,600	5.33
ESG Global Multi-Asset Income Fund[1]	Blackrock Global Funds - Emerging Markets Impact Bond Fund	USD	9,721,076	4.87
Global Multi-Asset Income Fund	BlackRock Global Funds - US Dollar High Yield Bond Fund	USD	39,399,955	0.59
Multi-Theme Equity Fund	Blackrock Global Funds - Circular Economy Fund	USD	18,725,568	9.86
Multi-Theme Equity Fund	BlackRock Global Funds - FinTech Fund	USD	14,287,389	7.52
Multi-Theme Equity Fund	BlackRock Global Funds - Future Of Transport Fund	USD	5,683,607	2.99
Multi-Theme Equity Fund	BlackRock Global Funds - Next Generation Technology Fund	USD	3,657,421	1.93
Multi-Theme Equity Fund	BlackRock Global Funds - Nutrition Fund	USD	3,825,903	2.02
Multi-Theme Equity Fund	BlackRock Global Funds - Sustainable Energy Fund	USD	29,624,303	15.60

[1] Fund launched during the period, see Note 1, for further details.

During the period ended 28 February 2022, The Bank of New York Mellon SA/NV, a connected person of the Depositary, acted in custody foreign exchange transactions and in Currency Administration/ Hedging programmes for the Funds. Total commissions paid in relation to these transactions amounted to USD 7,773,868, with an average commission rate of 0.16bps paid to the connected person. The total aggregate value of transactions with the connected person of the Depositary amounted to USD 498 billion, which represents 71% of the total value of such transaction entered into by the Funds. All transactions with the connected person of the Depositary were entered into in the ordinary course of business and on normal commercial terms.

12. Use of Commissions

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any sub-funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the sub-funds may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one sub-fund over another because research can be used for a broader range of clients than just those whose trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess commissions are reallocated to an eligible service provider where appropriate. There were no soft dollar arrangements entered into during the period.

13. Financial Derivative Instruments

The Funds may buy and sell financial derivative instruments which is further described in the Prospectus. Please refer to the Fund's Portfolio of Investments for financial derivative investments held as at 28 February 2022.

14. Securities Pledged or Given in Guarantee and Received in Guarantee

Securities which are pledged as collateral or given in guarantee by the Funds are disclosed in the Portfolio of Investments of the Funds. As at 28 February 2022 the value of these securities, evidenced by a "†" in the Portfolio of Investments of the Fund, amounts to USD 397,728,423.

For the Systematic Global Equity High Income Fund, the collateral on written call options is pledged under a tri-party agreement between BlackRock Investment Management (UK) Limited, Merrill Lynch International and Bank of New York Mellon (International) Limited. As at 28 February 2022 the value of the collateral, evidenced by a "^" in the Portfolio of Investments of the Fund, amounts to USD 7,522,028.

As at 28 February 2022 there were no securities which have been received in guarantee by the Funds.

15. Cash Collateral

The Funds trade derivatives with a range of counterparties. The counterparties to the derivatives are shown in the Portfolio of Investments. The derivatives are traded with the following counterparties: ANZ, Bank of America, Barclays, BNP Paribas, BNY Mellon, Citibank, Citigroup, Commonwealth Bank of Australia, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC Bank Plc, JP Morgan, Morgan Stanley, Nomura, RBS Plc, Royal Bank of Canada, Societe Generale, Standard Chartered Bank, State Street, Toronto Dominion, UBS and Westpac. Collateral/Margin is paid or received on swap contracts, CFDs, futures contracts, options written (put and call), options purchased (put and call) and swaptions to cover any exposure by the counterparty to the Company or by the Company to the counterparty. "Due from brokers" consists of cash collateral paid to the Portfolio's clearing brokers and various counterparties. "Due to brokers" consists of cash collateral received from the Portfolio's clearing brokers and various counterparties. Futures Contracts Cash forms part of Cash at Bank in the Statement of Net Assets.

The table below provides the cash collateral balances due from/(due to) the brokers in relation to the CFDs, swap contracts and OTC Options as at 28 February 2022. Futures Contracts Cash balances relate to cash held at brokers and are in part used to satisfy margin requirements as at 28 February 2022.

Fund	CCY	CFD Swap OTC Options Cash Collateral Due from Broker	CFD Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
Asian Growth Leaders Fund	USD	410,000	–	23	–
Asian High Yield Bond Fund	USD	380,000	(870,000)	1,333,000	(336,569)
Asian Multi-Asset Income Fund	USD	–	–	196,302	(20)
Asian Tiger Bond Fund	USD	5,659,000	(480,000)	491,835	(5)
China Bond Fund	CNY	15,392,964	–	63,676,951	(19,315,903)
China Fund	USD	–	(1,160,000)	–	–
Climate Action Multi-Asset Fund[1]	EUR	–	–	208,355	–
Continental European Flexible Fund	EUR	–	–	5,111,000	(2,237,323)
Dynamic High Income Fund	USD	610,000	–	39,813,827	(22,203)
Emerging Europe Fund	EUR	–	–	–	(4)
Emerging Markets Bond Fund	USD	270,000	(9,840,000)	3,218,000	(3,515,076)
Emerging Markets Equity Income Fund	USD	4,360,000	–	29	–
Emerging Markets Fund	USD	6,930,000	–	2,848,003	(1,358,310)
Emerging Markets Local Currency Bond Fund	USD	11,213,758	(6,532,335)	2,508,000	(1,398,141)
Emerging Markets Sustainable Equity Fund	USD	–	–	65,000	(15,941)
ESG Asian Bond Fund	USD	–	–	39,613	–
ESG Emerging Markets Blended Bond Fund	USD	738,914	(105,376)	124,024	(28,213)
ESG Emerging Markets Bond Fund	USD	–	(2,580,000)	1,223,000	(1,271,220)
ESG Emerging Markets Local Currency Bond Fund	USD	2,878,000	(184,952)	580,000	(309,319)
ESG Fixed Income Global Opportunities Fund	EUR	5,781,021	(8,900,953)	9,243,582	(3,129,848)
ESG Global Bond Income Fund[2]	USD	161,967	(5,976)	581,000	(308,696)
ESG Global Conservative Income Fund	EUR	–	–	14,625,361	(1,823,190)
ESG Global Multi-Asset Income Fund[1]	USD	–	–	1,282,000	(183,586)
ESG Multi-Asset Fund	EUR	16,110,780	(33,828,895)	27,384,194	(3,121,925)
Euro Bond Fund	EUR	25,536,806	(1,080,267)	17,658,706	(426,282)
Euro Corporate Bond Fund	EUR	20,780,336	(6,285,124)	3,899,308	(3,305,789)
Euro Short Duration Bond Fund	EUR	51,551,259	(4,375,398)	32,784,217	(21,783,607)
European High Yield Bond Fund	EUR	–	–	–	(260)
European Special Situations Fund	EUR	–	–	5	–

Fund	CCY	CFD Swap OTC Options Cash Collateral Due from Broker	CFD Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
Fixed Income Global Opportunities Fund	USD	91,065,886	(89,841,978)	77,058,255	(13,845,791)
Global Allocation Fund	USD	58,999,128	(61,256,378)	86,730,270	(82,867,773)
Global Corporate Bond Fund	USD	4,229,042	(2,180,000)	4,366,400	(3,431,650)
Global Dynamic Equity Fund	USD	–	(270,000)	3,126,621	(219,534)
Global Government Bond Fund	USD	2,511,945	(372,110)	3,691,823	(2,474)
Global High Yield Bond Fund	USD	4,192,000	(2,570,974)	16,714	(1,264)
Global Inflation Linked Bond Fund	USD	3,241,865	(1,154,245)	1,003,904	(273,563)
Global Multi-Asset Income Fund	USD	3,769,000	(3,559)	14,235,256	(2,217,428)
Systematic China A-Share Opportunities Fund	USD	–	–	331,747	(3)
Systematic Global Equity High Income Fund	USD	–	–	190,619,232	–
Systematic Global SmallCap Fund	USD	–	–	240,166	–
Systematic Multi Allocation Credit Fund	USD	–	–	163,027	(5,890)
US Dollar Bond Fund	USD	2,162,554	–	2,040,245	–
US Dollar High Yield Bond Fund	USD	5,118,000	(1,088,082)	85,428	(26,819)
US Dollar Short Duration Bond Fund	USD	1,159,000	(203,201)	4,714,336	(675,399)
US Government Mortgage Impact Fund[2]	USD	–	–	171,700	(41,490)
World Bond Fund	USD	5,045,343	(6,744,764)	6,553,880	(586,383)
World Real Estate Securities Fund	USD	50,000	–	–	–

[1] Fund launched during the period, see Note 1, for further details.
[2] Fund name changed during the period, see Note 1, for further details.

16. Dividends

The Directors' current policy in relation to the payment of dividends depends on the Share Class. For Non-Distributing Share Classes the current policy is to retain and reinvest all net income. In this regard the income is retained in the NAV and reflected in the NAV per share of the relevant Class. For the Distributing Share Classes, the policy is to distribute substantially all the investment income (where available) for the period after deduction of expenses for Share Classes which distribute net or all of the investment income for the period and potentially a portion of capital before deduction of expenses for Share Classes which distribute gross. Please refer to the "Calculation of Dividends" section in the Prospectus for further information regarding the distribution policies for each Distributing Share Class. The Directors may also determine if and to what extent dividends may include distributions from both net realised and net unrealised capital gains. Certain Funds and/or certain Share Classes (e.g. Distributing (S) Shares, Distributing (R) Shares, Distributing (T) Shares and Distributing (Y) Shares) may make distributions from capital as well as from income and net realised and net unrealised capital gains. Where Distributing Share Classes pay dividends that include net realised capital gains or net unrealised capital gains, or, in the case of Funds which distribute income gross of expenses, dividends may include initially subscribed capital. In the event dividend income is paid from the capital of the Fund, it will result in capital erosion and may constrain further capital growth.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

For those Funds which offer distributing shares, the frequency at which the dividend payment is made is determined by the Fund type. Further information on the payment of dividends is set out in the Prospectus.

The declaration and payment of dividends and the reinvestment options available to shareholders are set out in the Prospectus.

17. Credit Facility

A USD 2 billion credit facility arranged by JPMorgan Chase Bank N.A. ("JPMorgan") will allow the Company to avail of a committed USD 1.23 billion tranche. The portion of the USD 1.225 billion credit facility will be allocated to the Funds based on the Allocation Notice dated 23 April 2021.

This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the relevant Funds. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this for the period ended, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged in relation to this credit facility which is included in the Statement of Operations and Changes in Net Assets under caption "Loan commitment fees". The loan commitment fee is charged at 0.10% on the outstanding balance.

No portion of the credit facility was used from 1 September 2021 to 28 February 2022.

18. Sub-Underwriting Income

The Company may, with the consent of the Depositary, enter into sub-underwriting agreements. Sub-underwriting agreements allow the Company to support a rights issue, prior to investment by other subscribers, in return for a fee. During the period no Fund received income under sub-underwriting agreements.

19. Subsequent Events

The Board of Directors and the Investment Adviser continue to monitor investment performance in line with the Funds' investment objectives considering the geopolitical tensions arising from Russia's incursion into Ukraine. The operations of the Funds and the publication of net asset values are

continuing, with the exception of the BGF Emerging Europe Fund (for the purposes of the remainder of this paragraph, the “Fund”). Due to the significant investment exposure of the Fund to Russia, the trading conditions for the Fund have been significantly impacted. Therefore, the Board of Directors considers that it is in the interests of the Fund and its investors that subscriptions, redemptions and conversions of all share classes of the Fund and the determination of net asset values be temporarily suspended with effect from 1 March 2022 until further notice, pursuant to the Fund’s discretion under the prospectus. On 3 March 2022, the Board of Directors took the decision to further significantly write down the value of the Russian securities held by the Fund. On 9 March 2022, the Board of Directors took the additional exceptional decision to waive its management fees and the Annual Service Charge related to the Fund (effective 1 March 2022) while valuation, subscriptions and redemptions in the Fund are suspended until further notice via the BlackRock website.

Effective 29 March 2022, the Asian Sustainable Equity Fund, denominated in USD, was launched.

Effective 11 April 2022, Davina Saint was appointed to the Board of Directors of the Company.

Appendix I – Share Classes

Share Classes Launched and Reactivated

The Effective Date disclosed below corresponds to the date where shares had been in issue in the respective class of the Fund for the first time. The classes may have been available for subscription at an earlier date.

Effective date	Fund	Type
1 September 2021	Emerging Markets Impact Bond Fund	E Class non-distributing share EUR hedged
1 September 2021	Future Consumer Fund	I Class non-distributing share - EUR
1 September 2021	Next Generation Health Care Fund	I Class non-distributing share - EUR
1 September 2021	Systematic Multi Allocation Credit Fund	AI Class non-distributing share EUR hedged
1 September 2021	Systematic Multi Allocation Credit Fund	D Class non-distributing share EUR hedged
1 September 2021	Systematic Multi Allocation Credit Fund	E Class non-distributing share EUR hedged
22 September 2021	Asian High Yield Bond Fund	A Class distributing (Q) share - USD
22 September 2021	Asian High Yield Bond Fund	D Class distributing (M) UK reporting fund share GBP hedged
22 September 2021	Asian High Yield Bond Fund	D Class non-distributing UK reporting fund share GBP hedged
22 September 2021	Emerging Markets Fund	SI Class non-distributing share - USD
22 September 2021	Emerging Markets Fund	X Class non-distributing share - AUD
22 September 2021	Systematic Global Equity High Income Fund	A Class distributing (S) (M) (G) share SGD hedged
22 September 2021	Systematic Global Equity High Income Fund	D Class distributing (S) (M) (G) share SGD hedged
22 September 2021	World Real Estate Securities Fund	X Class non-distributing share - AUD
29 September 2021	India Fund	I Class non-distributing share - USD
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share - CNH
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share USD hedged
8 October 2021	China Bond Fund	SR Class non-distributing UK reporting fund share - USD
20 October 2021	Future Of Transport Fund	A Class distributing (A) share - EUR
20 October 2021	Next Generation Technology Fund	A Class distributing (A) share - EUR
27 October 2021	Future Of Transport Fund	A Class non-distributing share - EUR
27 October 2021	Next Generation Technology Fund	A Class non-distributing share - EUR
24 November 2021	Continental European Flexible Fund	I Class non-distributing UK reporting fund share GBP hedged
24 November 2021	ESG Global Bond Income Fund	I Class distributing (S) (M) (G) share EUR hedged
9 December 2021	Climate Action Equity Fund	A Class non-distributing share - EUR
9 December 2021	Climate Action Equity Fund	A Class non-distributing share - USD
9 December 2021	Climate Action Equity Fund	AI Class non-distributing share - EUR
9 December 2021	Climate Action Equity Fund	D Class non-distributing share - EUR
9 December 2021	Climate Action Equity Fund	D Class non-distributing share - GBP
9 December 2021	Climate Action Equity Fund	D Class non-distributing share - USD
9 December 2021	Climate Action Equity Fund	E Class non-distributing share - EUR
9 December 2021	Climate Action Equity Fund	I Class non-distributing share - USD
9 December 2021	Climate Action Equity Fund	X Class non-distributing share - USD
9 December 2021	Climate Action Multi-Asset Fund	A Class distributing (R) (M) (G) share USD hedged
9 December 2021	Climate Action Multi-Asset Fund	A Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	AI Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	C Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	D Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	E Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	I Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	X Class non-distributing share - EUR
15 December 2021	ESG Flex Choice Cautious Fund	A Class non-distributing share - USD
15 December 2021	ESG Flex Choice Cautious Fund	D Class non-distributing share - USD
15 December 2021	ESG Flex Choice Cautious Fund	I Class non-distributing share - USD
15 December 2021	ESG Flex Choice Cautious Fund	X Class non-distributing share - USD
15 December 2021	ESG Flex Choice Growth Fund	A Class non-distributing share - USD
15 December 2021	ESG Flex Choice Growth Fund	D Class non-distributing share - USD
15 December 2021	ESG Flex Choice Growth Fund	I Class non-distributing share - USD
15 December 2021	ESG Flex Choice Growth Fund	X Class non-distributing share - USD
15 December 2021	ESG Flex Choice Moderate Fund	A Class non-distributing share - USD
15 December 2021	ESG Flex Choice Moderate Fund	D Class non-distributing share - USD
15 December 2021	ESG Flex Choice Moderate Fund	I Class non-distributing share - USD

Appendix I – Share Classes continued

Effective date	Fund	Type
15 December 2021	ESG Flex Choice Moderate Fund	X Class non-distributing share - USD
15 December 2021	European High Yield Bond Fund	Z Class non-distributing share USD hedged
22 December 2021	Systematic China A-Share Opportunities Fund	X Class non-distributing share - GBP
29 December 2021	Sustainable Energy Fund	D Class non-distributing share SGD hedged
18 January 2022	ESG Flex Choice Cautious Fund	A Class non-distributing share HKD hedged
18 January 2022	ESG Flex Choice Cautious Fund	D Class distributing (T) share - USD
18 January 2022	ESG Flex Choice Cautious Fund	D Class distributing (T) share HKD hedged
18 January 2022	ESG Flex Choice Growth Fund	A Class non-distributing share HKD hedged
18 January 2022	ESG Flex Choice Growth Fund	D Class distributing (T) share - USD
18 January 2022	ESG Flex Choice Growth Fund	D Class distributing (T) share HKD hedged
18 January 2022	ESG Flex Choice Moderate Fund	A Class non-distributing share HKD hedged
18 January 2022	ESG Flex Choice Moderate Fund	D Class distributing (T) share - USD
18 January 2022	ESG Flex Choice Moderate Fund	D Class distributing (T) share HKD hedged
25 January 2022	ESG Flex Choice Cautious Fund	A Class distributing (S) (M) (G) share - USD
25 January 2022	ESG Flex Choice Cautious Fund	A Class distributing (S) (M) (G) share HKD hedged
25 January 2022	ESG Flex Choice Growth Fund	A Class distributing (S) (M) (G) share - USD
25 January 2022	ESG Flex Choice Growth Fund	A Class distributing (S) (M) (G) share HKD hedged
25 January 2022	ESG Flex Choice Moderate Fund	A Class distributing (S) (M) (G) share - USD
25 January 2022	ESG Flex Choice Moderate Fund	A Class distributing (S) (M) (G) share HKD hedged
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (M) (G) share - EUR
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share - USD
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share EUR hedged
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share HKD hedged
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share SGD hedged
27 January 2022	ESG Global Multi-Asset Income Fund	A Class non-distributing share - USD
27 January 2022	ESG Global Multi-Asset Income Fund	D Class non-distributing share - USD
27 January 2022	ESG Global Multi-Asset Income Fund	E Class distributing (Q) (G) share EUR hedged
27 January 2022	ESG Global Multi-Asset Income Fund	E Class non-distributing share EUR hedged
27 January 2022	ESG Global Multi-Asset Income Fund	X Class distributing (Q) (G) share GBP hedged
27 January 2022	ESG Global Multi-Asset Income Fund	X Class non-distributing share - USD

Appendix I – Share Classes continued

Share Classes In Issue

As at 28 February 2022, the Company offers the following share classes. For those Funds with more than one Dealing Currency, the additional Dealing Currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

A Class

A Class distributing (A) (G) share
A Class distributing (A) (G) share CHF hedged
A Class distributing (A) (G) share EUR hedged
A Class distributing (A) share
A Class distributing (A) share EUR hedged
A Class distributing (A) UK reporting fund share
A Class distributing (A) UK reporting fund share GBP hedged
A Class distributing (A) UK reporting fund share USD hedged
A Class distributing (D) share
A Class distributing (D) share EUR hedged
A Class distributing (D) UK reporting fund share
A Class distributing (D) UK reporting fund share EUR hedged
A Class distributing (M) (G) share
A Class distributing (M) share
A Class distributing (M) share AUD hedged
A Class distributing (M) share CAD hedged
A Class distributing (M) share EUR hedged
A Class distributing (M) share GBP hedged
A Class distributing (M) share HKD hedged
A Class distributing (M) share NZD hedged
A Class distributing (M) share SGD hedged
A Class distributing (Q) (G) share
A Class distributing (Q) (G) share AUD hedged
A Class distributing (Q) (G) share EUR hedged
A Class distributing (Q) (G) share SGD hedged
A Class distributing (Q) (G) share USD hedged
A Class distributing (Q) (G) UK reporting fund share
A Class distributing (Q) (G) UK reporting fund share CHF hedged
A Class distributing (Q) share
A Class distributing (Q) share EUR hedged
A Class distributing (Q) share SGD hedged
A Class distributing (R) (M) (G) share AUD hedged
A Class distributing (R) (M) (G) share CAD hedged
A Class distributing (R) (M) (G) share CNH hedged
A Class distributing (R) (M) (G) share EUR hedged
A Class distributing (R) (M) (G) share GBP hedged
A Class distributing (R) (M) (G) share HKD hedged
A Class distributing (R) (M) (G) share NZD hedged
A Class distributing (R) (M) (G) share SGD hedged
A Class distributing (R) (M) (G) share USD hedged
A Class distributing (R) (M) (G) share ZAR hedged
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged
A Class distributing (S) (M) (G) share
A Class distributing (S) (M) (G) share AUD hedged
A Class distributing (S) (M) (G) share CAD hedged
A Class distributing (S) (M) (G) share CNH hedged
A Class distributing (S) (M) (G) share EUR hedged
A Class distributing (S) (M) (G) share GBP hedged
A Class distributing (S) (M) (G) share HKD hedged
A Class distributing (S) (M) (G) share SGD hedged
A Class distributing (S) (M) (G) share USD hedged

A Class continued

A Class distributing (S) (M) (G) UK reporting fund share
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged
A Class distributing (Y) (Q) (G) share
A Class distributing (Y) (Q) (G) share AUD hedged
A Class distributing (Y) (Q) (G) share SGD hedged
A Class non-distributing share
A Class non-distributing share AUD hedged
A Class non-distributing share CAD hedged
A Class non-distributing share CHF hedged
A Class non-distributing share CNH hedged
A Class non-distributing share EUR hedged
A Class non-distributing share GBP hedged
A Class non-distributing share HKD
A Class non-distributing share HKD hedged
A Class non-distributing share JPY hedged
A Class non-distributing share NZD hedged
A Class non-distributing share PLN hedged
A Class non-distributing share SEK hedged
A Class non-distributing share SGD hedged
A Class non-distributing share USD hedged
A Class non-distributing share ZAR hedged
A Class non-distributing UK reporting fund share
A Class non-distributing UK reporting fund share CHF hedged
A Class non-distributing UK reporting fund share EUR hedged
A Class non-distributing UK reporting fund share GBP hedged
A Class non-distributing UK reporting fund share USD hedged

AI Class

AI Class distributing (Q) (G) share
AI Class distributing (Q) (G) share EUR hedged
AI Class distributing (Q) share
AI Class distributing (Q) share EUR hedged
AI Class non-distributing share
AI Class non-distributing share EUR hedged

C Class

C Class distributing (D) share
C Class distributing (D) share EUR hedged
C Class distributing (M) share
C Class distributing (Q) (G) share
C Class distributing (Q) (G) share SGD hedged
C Class distributing (Q) share
C Class distributing (S) (M) (G) share
C Class non-distributing share
C Class non-distributing share EUR hedged
C Class non-distributing share USD hedged
C Class non-distributing UK reporting fund share

Appendix I – Share Classes continued

D Class

D Class distributing (A) (G) share
D Class distributing (A) (G) share CHF hedged
D Class distributing (A) (G) share EUR hedged
D Class distributing (A) (G) UK reporting fund share
D Class distributing (A) share
D Class distributing (A) share CAD hedged
D Class distributing (A) share EUR hedged
D Class distributing (A) UK reporting fund share
D Class distributing (A) UK reporting fund share GBP hedged
D Class distributing (A) UK reporting fund share USD hedged
D Class distributing (M) share
D Class distributing (M) share AUD hedged
D Class distributing (M) share EUR hedged
D Class distributing (M) share HKD hedged
D Class distributing (M) share SGD hedged
D Class distributing (M) UK reporting fund share
D Class distributing (M) UK reporting fund share EUR hedged
D Class distributing (M) UK reporting fund share GBP hedged
D Class distributing (Q) (G) share
D Class distributing (Q) (G) share EUR hedged
D Class distributing (Q) (G) share SGD hedged
D Class distributing (Q) (G) UK reporting fund share
D Class distributing (Q) (G) UK reporting fund share CHF hedged
D Class distributing (Q) (G) UK reporting fund share EUR hedged
D Class distributing (Q) (G) UK reporting fund share GBP hedged
D Class distributing (Q) share
D Class distributing (Q) share CHF hedged
D Class distributing (Q) share EUR hedged
D Class distributing (Q) share GBP hedged
D Class distributing (Q) UK reporting fund share
D Class distributing (Q) UK reporting fund share GBP hedged
D Class distributing (S) (M) (G) share
D Class distributing (S) (M) (G) share GBP hedged
D Class distributing (S) (M) (G) share SGD hedged
D Class distributing (S) (M) (G) share USD hedged
D Class distributing (S) (M) (G) UK reporting fund share
D Class distributing (T) share
D Class distributing (T) share HKD hedged
D Class distributing (Y) (Q) (G) share
D Class non-distributing share
D Class non-distributing share AUD hedged
D Class non-distributing share CHF hedged
D Class non-distributing share CNH hedged
D Class non-distributing share EUR hedged
D Class non-distributing share GBP hedged
D Class non-distributing share HKD
D Class non-distributing share PLN hedged
D Class non-distributing share SGD hedged
D Class non-distributing share USD hedged
D Class non-distributing UK reporting fund share
D Class non-distributing UK reporting fund share CHF hedged
D Class non-distributing UK reporting fund share EUR hedged
D Class non-distributing UK reporting fund share GBP hedged
D Class non-distributing UK reporting fund share USD hedged

E Class

E Class distributing (Q) (G) share
E Class distributing (Q) (G) share EUR hedged
E Class distributing (Q) share
E Class distributing (Q) share EUR hedged
E Class distributing (R) (M) (G) share EUR hedged
E Class distributing (S) (M) (G) share
E Class distributing (Y) (Q) (G) share

E Class continued

E Class distributing (Y) (Q) (G) share EUR hedged
E Class non-distributing share
E Class non-distributing share EUR hedged
E Class non-distributing share GBP hedged
E Class non-distributing share PLN hedged
E Class non-distributing share USD hedged

I Class*

I Class distributing (A) (G) share
I Class distributing (A) share
I Class distributing (A) share EUR hedged
I Class distributing (A) UK reporting fund share
I Class distributing (A) UK reporting fund share EUR hedged
I Class distributing (A) UK reporting fund share GBP hedged
I Class distributing (A) UK reporting fund share USD hedged
I Class distributing (M) (G) share
I Class distributing (M) share
I Class distributing (M) share CAD hedged
I Class distributing (M) UK reporting fund share GBP hedged
I Class distributing (Q) (G) share
I Class distributing (Q) (G) share EUR hedged
I Class distributing (Q) share
I Class distributing (Q) share EUR hedged
I Class distributing (Q) share GBP hedged
I Class distributing (Q) share JPY hedged
I Class distributing (Q) UK reporting fund share
I Class distributing (Q) UK reporting fund share CHF hedged
I Class distributing (Q) UK reporting fund share EUR hedged
I Class distributing (Q) UK reporting fund share GBP hedged
I Class distributing (S) (M) (G) share
I Class distributing (S) (M) (G) share EUR hedged
I Class distributing (S) (M) (G) share SGD hedged
I Class distributing (S) (M) (G) share USD hedged
I Class distributing (Y) (Q) (G) share
I Class non-distributing share
I Class non-distributing share AUD hedged
I Class non-distributing share BRL hedged
I Class non-distributing share CAD hedged
I Class non-distributing share CHF hedged
I Class non-distributing share EUR hedged
I Class non-distributing share GBP hedged
I Class non-distributing share JPY hedged
I Class non-distributing share SEK hedged
I Class non-distributing share SGD hedged
I Class non-distributing share USD hedged
I Class non-distributing UK reporting fund share
I Class non-distributing UK reporting fund share CHF hedged
I Class non-distributing UK reporting fund share EUR hedged
I Class non-distributing UK reporting fund share GBP hedged
I Class non-distributing UK reporting fund share USD hedged

J Class*

J Class distributing (M) share
J Class non-distributing share

S Class

S Class distributing (A) share
S Class distributing (A) share EUR hedged
S Class distributing (M) UK reporting fund share GBP hedged
S Class distributing (Q) share
S Class non-distributing share
S Class non-distributing share CHF hedged
S Class non-distributing share EUR hedged

Appendix I – Share Classes continued

S Class continued

S Class non-distributing share GBP hedged
S Class non-distributing share SGD hedged
S Class non-distributing UK reporting fund share
S Class non-distributing UK reporting fund share CHF hedged
S Class non-distributing UK reporting fund share EUR hedged
S Class non-distributing UK reporting fund share GBP hedged

SI Class

SI Class non-distributing share
SI Class non-distributing share USD hedged

SR Class

SR Class distributing (A) (G) UK reporting fund share
SR Class distributing (A) UK reporting fund share
SR Class distributing (A) UK reporting fund share GBP hedged
SR Class distributing (A) UK reporting fund share USD hedged
SR Class distributing (M) UK reporting fund share
SR Class distributing (M) UK reporting fund share GBP hedged
SR Class distributing (S) (M) (G) UK reporting fund share
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged
SR Class non-distributing UK reporting fund share
SR Class non-distributing UK reporting fund share EUR hedged
SR Class non-distributing UK reporting fund share USD hedged

X Class*

X Class distributing (A) share
X Class distributing (A) share EUR hedged
X Class distributing (A) UK reporting fund share
X Class distributing (A) UK reporting fund share GBP hedged
X Class distributing (M) share
X Class distributing (M) share AUD hedged
X Class distributing (M) share EUR hedged
X Class distributing (Q) (G) share GBP hedged
X Class distributing (Q) (G) UK reporting fund share
X Class distributing (Q) share
X Class distributing (Q) share CHF hedged
X Class distributing (Q) share EUR hedged
X Class distributing (Q) share GBP hedged
X Class distributing (R) (M) (G) share AUD hedged
X Class distributing (S) (M) (G) share
X Class non-distributing share
X Class non-distributing share AUD hedged
X Class non-distributing share CAD hedged
X Class non-distributing share CHF hedged
X Class non-distributing share DKK hedged
X Class non-distributing share EUR hedged
X Class non-distributing share GBP hedged
X Class non-distributing share JPY hedged
X Class non-distributing share NOK hedged
X Class non-distributing share NZD hedged
X Class non-distributing share SEK hedged
X Class non-distributing share USD hedged
X Class non-distributing UK reporting fund share

Z Class

Z Class non-distributing share
Z Class non-distributing share CHF hedged
Z Class non-distributing share EUR hedged
Z Class non-distributing share USD hedged
Z Class non-distributing UK reporting fund share
Z Class non-distributing UK reporting fund share CHF hedged

* Available to Institutional investors.

Appendix II – Eligibility for French “Plan d’Epargne en Actions” (“PEA”)

A PEA is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. PEA eligible funds must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

Throughout the period ended 28 February 2022, the Fund listed below invested more than 75% of its total net assets in PEA eligible securities.

As at 28 February 2022, the below Fund had the following percentage of its total net assets invested in eligible PEA securities:

Fund	% Invested in PEA eligible securities
Euro-Markets Fund	94.04

The PEA eligibility of this Fund results from, to the best knowledge of the Company, tax law and practices in force in France as at 28 February 2022.

Due to the effective withdrawal of the United Kingdom from the European Union as of 1 January 2021, investments into UK entities could only be considered for the purpose of the PEA requirements for a transitional period of up to nine months.

Investors’ attention is drawn to the fact that as a result of this, the European Fund, European Value Fund, European Special Situations Fund, and European Focus Fund lost their PEA eligibility as of 30 September 2021 as each Fund is significantly invested, among others, in securities issued by companies having their registered office in the UK.

The board of directors of the impacted Funds did not intend to modify the investment strategy of the Funds in order to maintain their PEA Eligibility in France beyond 30 September 2021. Investors should seek professional tax and financial advice in the event that they have any questions regarding this change.

Tax law and practices may change from time to time and, therefore, the Fund which may currently be held within the framework of a PEA could lose its PEA eligibility.

Further the Funds could lose their PEA eligibility due to changes impacting their investment universe or benchmark index.

If any Fund loses PEA eligibility, investors will be informed by the publication of a notice on the website of the Company. In such a case, the investors should seek professional tax and financial advice.

Appendix III – Supplementary Information

Efficient Portfolio Management Techniques
The Company may, on behalf of certain Funds and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments ("FDIs") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or investment purposes, where applicable.

In addition to the investments in FDIs, the Company may employ other techniques and instruments relating to transferable securities and money market instruments, subject to the conditions set out in the relevant CSSF Circular, as amended from time to time, and the relevant ESMA Guidelines, such as repurchase / reverse repurchase transactions, ("repo transactions") and securities lending.

Securities Lending
All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary, The Bank of New York Mellon SA / NV, Luxembourg Branch, on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and as a proportion of the Funds' NAV as at 28 February 2022. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	% of lendable assets	% of NAV
Asia Pacific Equity Income Fund	USD	4.82	2.78
Asian Dragon Fund	USD	1.15	0.61
Asian Growth Leaders Fund	USD	5.85	2.24
Asian High Yield Bond Fund	USD	14.42	11.33
Asian Multi-Asset Income Fund	USD	5.18	2.90
Asian Tiger Bond Fund	USD	14.12	11.15
China Bond Fund	CNH	7.98	2.13
China Flexible Equity Fund	USD	7.48	3.16
China Fund	USD	15.93	10.27
Circular Economy Fund	USD	3.97	3.67
Continental European Flexible Fund	EUR	6.58	6.07
Developed Markets Sustainable Equity Fund	USD	4.05	3.69
Dynamic High Income Fund	USD	10.57	6.26
Emerging Europe Fund	EUR	6.49	3.25
Emerging Markets Bond Fund	USD	17.15	13.10
Emerging Markets Corporate Bond Fund	USD	15.46	13.47
Emerging Markets Equity Income Fund	USD	1.88	0.90
Emerging Markets Fund	USD	1.56	0.69
Emerging Markets Impact Bond Fund	USD	1.08	0.97
Emerging Markets Local Currency Bond Fund	USD	1.46	0.41
Emerging Markets Sustainable Equity Fund	USD	0.25	0.04
ESG Asian Bond Fund	USD	2.14	1.76
ESG Emerging Markets Blended Bond Fund	USD	9.03	5.05
ESG Emerging Markets Bond Fund	USD	12.33	10.75
ESG Emerging Markets Corporate Bond Fund	USD	17.08	14.93
ESG Emerging Markets Local Currency Bond Fund	USD	5.11	1.64
ESG Fixed Income Global Opportunities Fund	EUR	1.41	0.82
ESG Global Bond Income Fund[1]	USD	0.79	0.43
ESG Global Conservative Income Fund	EUR	6.06	3.98
ESG Multi-Asset Fund	EUR	6.28	4.90
Euro Bond Fund	EUR	9.45	8.34
Euro Corporate Bond Fund	EUR	8.48	7.23
Euro Short Duration Bond Fund	EUR	11.90	8.80
Euro-Markets Fund	EUR	1.47	1.40

[1] Fund name changed during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Fund	Currency	% of lendable assets	% of NAV
European Equity Income Fund	EUR	11.62	10.65
European Focus Fund	EUR	5.97	5.45
European Fund	EUR	5.90	5.34
European High Yield Bond Fund	EUR	25.66	21.48
European Special Situations Fund	EUR	4.17	3.91
European Sustainable Equity Fund	EUR	11.60	10.87
European Value Fund	EUR	7.83	7.37
FinTech Fund	USD	6.12	5.73
Fixed Income Global Opportunities Fund	USD	13.15	7.92
Future Consumer Fund	USD	4.07	3.63
Future Of Transport Fund	USD	7.41	6.43
Global Allocation Fund	USD	5.04	4.18
Global Corporate Bond Fund	USD	5.06	4.36
Global Dynamic Equity Fund	USD	3.26	2.58
Global Equity Income Fund	USD	8.02	7.15
Global Government Bond Fund	USD	17.10	12.56
Global High Yield Bond Fund	USD	7.30	6.51
Global Inflation Linked Bond Fund	USD	3.72	3.47
Global Long-Horizon Equity Fund	USD	1.80	1.64
Global Multi-Asset Income Fund	USD	11.22	7.03
Japan Flexible Equity Fund	JPY	39.23	35.75
Japan Small & MidCap Opportunities Fund	JPY	28.75	25.85
Latin American Fund	USD	2.54	1.19
Natural Resources Growth & Income Fund	USD	3.40	3.04
Next Generation Health Care Fund	USD	2.54	2.26
Next Generation Technology Fund	USD	7.17	6.10
Nutrition Fund	USD	3.66	3.26
Sustainable Energy Fund	USD	2.95	2.55
Sustainable Global Infrastructure Fund	USD	2.24	2.04
Swiss Small & MidCap Opportunities Fund	CHF	7.29	6.64
Systematic Global Equity High Income Fund	USD	10.74	9.38
Systematic Global SmallCap Fund	USD	21.00	17.39
Systematic Multi Allocation Credit Fund	USD	20.93	4.40
United Kingdom Fund	GBP	5.39	5.10
US Basic Value Fund	USD	5.38	4.88
US Dollar Bond Fund	USD	3.12	1.64
US Dollar High Yield Bond Fund	USD	2.30	2.06
US Dollar Short Duration Bond Fund	USD	6.97	3.50
US Flexible Equity Fund	USD	1.56	1.48
US Growth Fund	USD	5.27	4.91
US Small & MidCap Opportunities Fund	USD	7.71	7.02
US Sustainable Equity Fund	USD	3.02	2.88
World Bond Fund	USD	7.95	4.50
World Energy Fund	USD	8.09	7.20
World Financials Fund	USD	5.10	4.60
World Gold Fund	USD	1.26	1.07
World Healthscience Fund	USD	8.08	7.34
World Mining Fund	USD	2.41	2.12
World Real Estate Securities Fund	USD	9.05	8.45
World Technology Fund	USD	3.32	2.94

Appendix III – Supplementary Information continued

Income earned during the period, by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds receive at least 62.5% while Securities Lending Agent receives up to 37.5% of such income with all operational costs borne out of the Securities Lending Agent's share.

The following table details the value of securities on loan (individually identified in the relevant Funds' Portfolio of Investments) and associated collateral received, analysed by counterparty as at 28 February 2022.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Asia Pacific Equity Income Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	428,698	520,537
Credit Suisse AG	Switzerland	681,719	757,296
Merrill Lynch International	United Kingdom	727,070	844,009
Societe Generale SA	France	254,162	314,017
UBS AG	Switzerland	2,010,718	2,403,013
Total		**4,102,367**	**4,838,872**
Asian Dragon Fund (in USD)			
Citigroup Global Markets Limited	United Kingdom	840,313	960,940
HSBC Bank Plc	United Kingdom	510,718	592,552
Merrill Lynch International	United Kingdom	616,567	715,504
Societe Generale SA	France	1,292,165	1,595,958
UBS AG	Switzerland	2,765,193	3,303,631
Total		**6,024,956**	**7,168,585**
Asian Growth Leaders Fund (in USD)			
J.P. Morgan Securities Plc	United Kingdom	25,965,440	30,347,564
Total		**25,965,440**	**30,347,564**
Asian High Yield Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	74,385,416	82,674,807
BNP Paribas SA	France	51,311,950	59,467,566
Goldman Sachs International	United States	71,687,564	79,273,237
J.P. Morgan Securities Plc	United Kingdom	53,857,106	62,362,736
Morgan Stanley & Co. International Plc	United Kingdom	29,163,659	33,541,950
Nomura International Plc	Japan	73,061,559	79,762,947
RBC Europe Limited	United Kingdom	1,803,352	1,975,736
The Bank of Nova Scotia	Canada	1,783,762	2,113,956
UBS AG	Switzerland	901,676	1,035,182
Total		**357,956,044**	**402,208,117**
Asian Multi-Asset Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	166,189	189,395
Citigroup Global Markets Limited	United Kingdom	1,231,721	1,430,696
Credit Suisse International	United Kingdom	107,862	122,596
Goldman Sachs International	United States	20,923	25,570
HSBC Bank Plc	United Kingdom	225,140	266,281
J.P. Morgan Securities Plc	United Kingdom	540,780	635,066
Societe Generale SA	France	20,468	25,771
UBS AG	Switzerland	33,571	40,886
Total		**2,346,654**	**2,736,261**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Asian Tiger Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	91,280,543	100,396,988
BNP Paribas SA	France	37,349,782	42,835,788
Citigroup Global Markets Limited	United Kingdom	34,450,805	37,055,325
Credit Suisse International	United Kingdom	27,308,702	30,036,670
Deutsche Bank AG	Germany	39,861,007	43,008,902
Goldman Sachs International	United States	74,467,713	81,490,652
J.P. Morgan Securities Plc	United Kingdom	46,235,121	52,510,969
Merrill Lynch International	United Kingdom	16,761,299	20,624,646
Morgan Stanley & Co. International Plc	United Kingdom	12,860,909	14,637,776
Nomura International Plc	Japan	80,835,886	87,332,000
Societe Generale SA	France	175,532	189,661
UBS AG	Switzerland	175,763	199,688
Zürcher Kantonalbank	Switzerland	61,387,961	69,193,000
Banco Santander, S.A.	Spain	1,601,921	1,906,359
Total		**524,752,944**	**581,418,424**
China Bond Fund (in CNH)			
Barclays Bank Plc	United Kingdom	203,735,790	251,015,644
Citigroup Global Markets Limited	United Kingdom	41,655,275	50,189,447
Goldman Sachs International	United States	292,897,768	359,043,247
J.P. Morgan Securities Plc	United Kingdom	109,696,657	141,657,900
Merrill Lynch International	United Kingdom	2,106,706	5,726,420
Morgan Stanley & Co. International Plc	United Kingdom	91,488,472	116,643,612
Nomura International Plc	Japan	314,822,868	381,001,298
Total		**1,056,403,536**	**1,305,277,568**
China Flexible Equity Fund (in USD)			
Citigroup Global Markets Limited	United Kingdom	71,784	77,340
UBS AG	Switzerland	749,853	844,041
Total		**821,637**	**921,381**
China Fund (in USD)			
BNP Paribas SA	France	20,517,935	22,130,853
Citigroup Global Markets Limited	United Kingdom	7,918,540	8,585,042
Credit Suisse AG	Switzerland	5,251,059	5,575,210
Deutsche Bank AG	Germany	1,416,362	1,566,829
Goldman Sachs International	United States	3,728,801	4,238,220
HSBC Bank Plc	United Kingdom	464,579	511,030
J.P. Morgan Securities Plc	United Kingdom	58,102,984	64,831,120
Macquarie Bank Limited	Australia	777,145	864,868
Merrill Lynch International	United Kingdom	9,507,026	10,459,691
The Bank of Nova Scotia	Canada	17,156,653	19,041,802
UBS AG	Switzerland	17,209,234	19,492,594
Total		**142,050,318**	**157,297,259**
Circular Economy Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	30,662,972	36,072,684
J.P. Morgan Securities Plc	United Kingdom	34,037,592	38,824,379
The Bank of Nova Scotia	Canada	18,964,570	21,516,871
UBS AG	Switzerland	717,966	831,328
Total		**84,383,100**	**97,245,262**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Continental European Flexible Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	930,049	1,107,631
BNP Paribas SA	France	29,020,794	32,393,604
Credit Suisse International	United Kingdom	352,040	385,112
Goldman Sachs International	United States	7,892,348	9,283,372
J.P. Morgan Securities Plc	United Kingdom	17,409,016	20,102,257
Macquarie Bank Limited	Australia	538,955	620,705
Merrill Lynch International	United Kingdom	21,784,644	24,803,317
Morgan Stanley & Co. International Plc	United Kingdom	89,642,583	96,732,726
Natixis SA	France	225,607,250	254,075,101
Societe Generale SA	France	39,805,265	48,236,040
The Bank of Nova Scotia	Canada	15,464,385	17,762,072
UBS AG	Switzerland	2,959,361	3,468,897
Total		**451,406,690**	**508,970,834**
Developed Markets Sustainable Equity Fund (in USD)			
BNP Paribas SA	France	185,485	203,956
Total		**185,485**	**203,956**
Dynamic High Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	18,518,148	19,841,668
Barclays Capital Securities Limited	United Kingdom	51,856,583	59,663,171
BNP Paribas SA	France	11,864,664	13,083,492
Citigroup Global Markets Limited	United Kingdom	36,320,053	38,110,628
Goldman Sachs International	United States	12,157,590	12,854,417
HSBC Bank Plc	United Kingdom	7,746,034	8,518,541
J.P. Morgan Securities Plc	United Kingdom	75,490,587	84,130,901
Macquarie Bank Limited	Australia	788,774	877,605
Morgan Stanley & Co. International Plc	United Kingdom	630,814	691,717
UBS AG	Switzerland	6,891,771	7,770,799
Zürcher Kantonalbank	Switzerland	2,214,770	2,405,094
Banco Santander, S.A.	Spain	533,540	611,724
Total		**225,013,328**	**248,559,757**
Emerging Europe Fund (in EUR)			
HSBC Bank Plc	United Kingdom	2,408,388	2,665,600
Merrill Lynch International	United Kingdom	1,080,777	1,196,436
Morgan Stanley & Co. International Plc	United Kingdom	4,046,690	4,245,744
UBS AG	Switzerland	1,221,648	1,392,302
Total		**8,757,503**	**9,500,082**
Emerging Markets Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	52,896,262	56,455,792
BNP Paribas SA	France	6,539,650	7,278,033
Citigroup Global Markets Limited	United Kingdom	12,550,975	13,099,968
Goldman Sachs International	United States	2,763,648	2,934,702
J.P. Morgan Securities Plc	United Kingdom	40,106,797	44,600,667
Merrill Lynch International	United Kingdom	3,485,662	4,639,463
Morgan Stanley & Co. International Plc	United Kingdom	9,162,467	10,119,451
Nomura International Plc	Japan	17,299,304	18,135,882
Zürcher Kantonalbank	Switzerland	7,035,952	7,695,608
Total		**151,840,717**	**164,959,566**
Emerging Markets Corporate Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	11,290,149	12,955,823
BNP Paribas SA	France	11,546,638	13,816,475
Citigroup Global Markets Limited	United Kingdom	9,629,538	10,806,362
Credit Suisse International	United Kingdom	1,596,549	1,832,127
Goldman Sachs International	United States	43,720,008	49,916,374
J.P. Morgan Securities Plc	United Kingdom	16,741,795	20,110,670
Morgan Stanley & Co. International Plc	United Kingdom	3,214,826	3,817,541
Nomura International Plc	Japan	23,750,421	26,770,932
UBS AG	Switzerland	176,579	209,308
Total		**121,666,503**	**140,235,612**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Emerging Markets Equity Income Fund (in USD)			
Citigroup Global Markets Limited	United Kingdom	89,520	98,900
Merrill Lynch International	United Kingdom	390,631	437,945
Morgan Stanley & Co. International Plc	United Kingdom	1,689,772	1,795,479
UBS AG	Switzerland	1,405,005	1,621,678
Total		**3,574,928**	**3,954,002**
Emerging Markets Fund (in USD)			
Credit Suisse AG	Switzerland	104,969	111,035
Merrill Lynch International	United Kingdom	2,305,332	2,526,909
Morgan Stanley & Co. International Plc	United Kingdom	3,082,445	3,202,222
Societe Generale SA	France	4,908,988	5,726,900
The Bank of Nova Scotia	Canada	3,729,747	4,124,173
UBS AG	Switzerland	5,778,537	6,520,911
Total		**19,910,018**	**22,212,150**
Emerging Markets Impact Bond Fund (in USD)			
BNP Paribas SA	France	707,938	790,748
Total		**707,938**	**790,748**
Emerging Markets Local Currency Bond Fund (in USD)			
BNP Paribas SA	France	1,735,138	2,138,421
Merrill Lynch International	United Kingdom	4,221,013	5,259,419
Nomura International Plc	Japan	2,229,496	2,588,314
Total		**8,185,647**	**9,986,154**
Emerging Markets Sustainable Equity Fund (in USD)			
HSBC Bank Plc	United Kingdom	11,791	13,028
Total		**11,791**	**13,028**
ESG Asian Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	258,901	273,504
Credit Suisse International	United Kingdom	567,267	599,274
Total		**826,168**	**872,778**
ESG Emerging Markets Blended Bond Fund (in USD)			
BNP Paribas SA	France	95,016	105,525
Credit Suisse International	United Kingdom	160,598	171,054
J.P. Morgan Securities Plc	United Kingdom	2,334,826	2,620,128
Morgan Stanley & Co. International Plc	United Kingdom	76,731	84,569
Total		**2,667,171**	**2,981,276**
ESG Emerging Markets Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	30,520,681	33,706,626
BNP Paribas SA	France	3,943,101	4,540,829
Deutsche Bank AG	Germany	906,809	982,435
Goldman Sachs International	United States	398,064	437,392
J.P. Morgan Securities Plc	United Kingdom	10,971,696	12,497,439
Morgan Stanley & Co. International Plc	United Kingdom	495,477	566,246
Total		**47,235,828**	**52,730,967**
ESG Emerging Markets Corporate Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	1,542,468	1,612,757
BNP Paribas SA	France	643,552	701,637
Goldman Sachs International	United States	4,404,274	4,581,674
J.P. Morgan Securities Plc	United Kingdom	8,364,204	9,084,293
Morgan Stanley & Co. International Plc	United Kingdom	1,582,147	1,711,829
Total		**16,536,645**	**17,692,190**
ESG Emerging Markets Local Currency Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	2,109,893	2,216,690
BNP Paribas SA	France	501,593	549,502
J.P. Morgan Securities Plc	United Kingdom	2,169,814	2,388,147
Morgan Stanley & Co. International Plc	United Kingdom	2,900,181	3,153,031
Total		**7,681,481**	**8,307,370**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
ESG Fixed Income Global Opportunities Fund (in EUR)			
Barclays Bank Plc	United Kingdom	534,135	587,396
BNP Paribas SA	France	844,395	953,074
Goldman Sachs International	United States	1,458,443	1,645,730
HSBC Bank Plc	United Kingdom	147,845	168,735
J.P. Morgan Securities Plc	United Kingdom	629,486	728,971
Merrill Lynch International	United Kingdom	753,641	860,301
The Bank of Nova Scotia	Canada	4,101,323	4,673,234
Total		**8,469,268**	**9,617,441**
ESG Global Bond Income Fund(1)			
Goldman Sachs International	United States	304,942	322,672
J.P. Morgan Securities Plc	United Kingdom	207,890	232,951
UBS AG	Switzerland	56,491	64,205
Total		**569,323**	**619,828**
ESG Global Conservative Income Fund (in EUR)			
Barclays Bank Plc	United Kingdom	3,988,844	4,523,341
BNP Paribas SA	France	4,342,830	5,051,133
Citigroup Global Markets Limited	United Kingdom	203,830	226,043
Credit Suisse International	United Kingdom	1,144,184	1,297,527
Goldman Sachs International	United States	7,466,749	8,424,444
J.P. Morgan Securities Plc	United Kingdom	4,064,120	4,786,746
Morgan Stanley & Co. International Plc	United Kingdom	5,217,243	6,122,294
Societe Generale SA	France	802,936	894,484
UBS AG	Switzerland	217,106	263,101
Banco Santander, S.A.	Spain	594,454	729,376
Total		**28,042,296**	**32,318,489**
ESG Multi-Asset Fund (in EUR)			
Barclays Bank Plc	United Kingdom	765,940	841,670
Barclays Capital Securities Limited	United Kingdom	8,826,487	10,531,024
BNP Paribas SA	France	39,942,236	44,530,457
Citigroup Global Markets Limited	United Kingdom	16,951,223	19,053,613
Credit Suisse International	United Kingdom	5,530,491	6,077,415
Goldman Sachs International	United States	1,110,190	1,278,516
HSBC Bank Plc	United Kingdom	1,607,238	1,832,933
J.P. Morgan Securities Plc	United Kingdom	44,627,904	50,553,078
Macquarie Bank Limited	Australia	97,465	112,454
Merrill Lynch International	United Kingdom	2,399,329	2,736,799
Morgan Stanley & Co. International Plc	United Kingdom	12,706,313	13,711,123
Nomura International Plc	Japan	433,896	468,338
Societe Generale SA	France	52,070,517	57,877,124
The Bank of Nova Scotia	Canada	48,918,230	56,078,030
UBS AG	Switzerland	18,435,171	21,642,407
Banco Santander, S.A.	Spain	32,936,694	37,496,485
Total		**287,359,324**	**324,821,466**
Euro Bond Fund (in EUR)			
Barclays Bank Plc	United Kingdom	14,730,242	15,520,354
BNP Paribas SA	France	72,890,177	77,898,396
Citigroup Global Markets Limited	United Kingdom	4,213,560	4,341,599
Deutsche Bank AG	Germany	4,814,473	4,976,320
Goldman Sachs International	United States	16,579,233	17,380,157
J.P. Morgan Securities Plc	United Kingdom	28,201,585	30,312,385
Merrill Lynch International	United Kingdom	16,625,300	18,467,132
Morgan Stanley & Co. International Plc	United Kingdom	11,122,277	11,472,817
Natixis SA	France	41,511,206	43,869,552
Nomura International Plc	Japan	483,380	495,620
RBC Europe Limited	United Kingdom	753,681	782,785
Societe Generale SA	France	77,935,143	81,836,000
UBS AG	Switzerland	1,165,011	1,278,298
Banco Santander, S.A.	Spain	6,628,510	7,556,642
Total		**297,653,778**	**316,188,057**

(1) Fund name changed during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Euro Corporate Bond Fund (in EUR)			
Barclays Bank Plc	United Kingdom	40,206,584	43,640,171
Barclays Capital Securities Limited	United Kingdom	13,456,706	15,858,558
BNP Paribas SA	France	2,858,869	3,235,635
Citigroup Global Markets Limited	United Kingdom	25,837,470	27,425,095
Credit Suisse International	United Kingdom	5,911,308	6,416,247
Deutsche Bank AG	Germany	10,357,464	11,028,350
Goldman Sachs International	United States	37,839,617	40,863,292
HSBC Bank Plc	United Kingdom	2,718,709	2,986,234
J.P. Morgan Securities Plc	United Kingdom	13,584,287	15,012,080
Morgan Stanley & Co. International Plc	United Kingdom	13,930,230	15,646,191
Nomura International Plc	Japan	470,252	501,357
RBC Europe Limited	United Kingdom	1,262,114	1,350,364
Societe Generale SA	France	351,628	374,932
UBS AG	Switzerland	2,787,040	3,150,235
Zürcher Kantonalbank	Switzerland	5,142,449	5,719,996
Banco Santander, S.A.	Spain	15,440,998	18,133,662
Total		**192,155,725**	**211,342,399**
Euro Short Duration Bond Fund (in EUR)			
Barclays Bank Plc	United Kingdom	32,519,361	34,455,201
Barclays Capital Securities Limited	United Kingdom	30,334,756	34,897,072
BNP Paribas SA	France	19,682,398	21,745,370
Citigroup Global Markets Limited	United Kingdom	14,001,717	14,507,851
Credit Suisse International	United Kingdom	740,037	784,105
Deutsche Bank AG	Germany	10,383,177	10,792,222
Goldman Sachs International	United States	51,042,418	53,807,349
J.P. Morgan Securities Plc	United Kingdom	75,455,126	82,630,445
Macquarie Bank Limited	Australia	19,794,004	21,912,383
Merrill Lynch International	United Kingdom	55,374,317	61,852,774
Morgan Stanley & Co. International Plc	United Kingdom	13,329,154	14,614,247
Natixis SA	France	241,140,881	258,109,709
Societe Generale SA	France	1,793,158	1,866,425
UBS AG	Switzerland	2,939,341	3,243,196
Zürcher Kantonalbank	Switzerland	4,403,541	4,781,360
Banco Santander, S.A.	Spain	29,492,076	33,809,544
ING Bank NV	Netherlands	2,728,492	2,952,787
Total		**605,153,954**	**656,762,040**
Euro-Markets Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	9,457,740	10,466,416
BNP Paribas SA	France	4,059,971	4,211,089
Credit Suisse International	United Kingdom	688,738	700,116
Goldman Sachs International	United States	10,118,864	11,059,942
Merrill Lynch International	United Kingdom	211,255	223,505
Total		**24,536,568**	**26,661,068**
European Equity Income Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	1,514,737	1,755,717
BNP Paribas SA	France	139,043,045	151,052,403
J.P. Morgan Securities Plc	United Kingdom	46,631,364	52,405,523
Merrill Lynch International	United Kingdom	19,672,153	21,799,151
Morgan Stanley & Co. International Plc	United Kingdom	15,096,569	15,854,980
UBS AG	Switzerland	653,084	745,059
Total		**222,610,952**	**243,612,833**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
European Focus Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	6,309,771	7,156,977
BNP Paribas SA	France	7,423,067	7,891,515
Credit Suisse AG	Switzerland	294,865	305,985
Goldman Sachs International	United States	566,392	634,518
HSBC Bank Plc	United Kingdom	245,208	265,849
J.P. Morgan Securities Plc	United Kingdom	995,498	1,094,808
Morgan Stanley & Co. International Plc	United Kingdom	6,305,212	6,480,160
Societe Generale SA	France	50,843	58,680
Total		**22,190,856**	**23,888,492**
European Fund (in EUR)			
BNP Paribas SA	France	5,905,324	6,298,430
HSBC Bank Plc	United Kingdom	49,284,591	53,607,088
J.P. Morgan Securities Plc	United Kingdom	4,049,642	4,468,129
Morgan Stanley & Co. International Plc	United Kingdom	18,363,665	18,934,640
The Bank of Nova Scotia	Canada	6,372,701	6,993,960
Total		**83,975,923**	**90,302,247**
European High Yield Bond Fund (in EUR)			
Barclays Bank Plc	United Kingdom	15,012,962	15,814,581
BNP Paribas SA	France	4,982,507	5,472,875
Citigroup Global Markets Limited	United Kingdom	664,382	684,413
Deutsche Bank AG	Germany	1,705,959	1,762,899
Goldman Sachs International	United States	32,430,265	33,989,069
HSBC Bank Plc	United Kingdom	961,414	1,024,880
J.P. Morgan Securities Plc	United Kingdom	24,545,762	27,067,201
Merrill Lynch International	United Kingdom	587,169	1,364,582
Morgan Stanley & Co. International Plc	United Kingdom	16,630,689	18,128,525
Nomura International Plc	Japan	717,058	741,946
UBS AG	Switzerland	1,611,835	1,765,485
Banco Santander, S.A.	Spain	541,429	617,099
Total		**100,391,431**	**108,433,555**
European Special Situations Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	4,556,599	5,212,641
BNP Paribas SA	France	5,923,818	6,351,549
Goldman Sachs International	United States	1,340,833	1,514,964
HSBC Bank Plc	United Kingdom	1,183,450	1,294,048
J.P. Morgan Securities Plc	United Kingdom	5,249,821	5,822,950
Morgan Stanley & Co. International Plc	United Kingdom	22,816,503	23,650,273
Natixis SA	France	3,076,856	3,328,467
Societe Generale SA	France	6,396,862	7,446,052
The Bank of Nova Scotia	Canada	2,993,982	3,303,225
UBS AG	Switzerland	2,515,336	2,832,159
Total		**56,054,060**	**60,756,328**
European Sustainable Equity Fund (in EUR)			
BNP Paribas SA	France	558,259	596,322
Total		**558,259**	**596,322**
European Value Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	43,524	51,746
BNP Paribas SA	France	41,538,119	46,285,461
Citigroup Global Markets Limited	United Kingdom	912,707	1,022,261
Credit Suisse International	United Kingdom	7,417,937	8,100,747
Goldman Sachs International	United States	3,923,548	4,607,086
HSBC Bank Plc	United Kingdom	1,673,165	1,901,336
J.P. Morgan Securities Plc	United Kingdom	4,788,519	5,519,752
Merrill Lynch International	United Kingdom	741,559	842,854
Morgan Stanley & Co. International Plc	United Kingdom	760,237	818,947
The Bank of Nova Scotia	Canada	1,549,562	1,776,714
UBS AG	Switzerland	403,289	471,908
Total		**63,752,166**	**71,398,812**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
FinTech Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	1,851,284	2,131,347
BNP Paribas SA	France	2,805,101	3,026,848
HSBC Bank Plc	United Kingdom	256,487	282,247
J.P. Morgan Securities Plc	United Kingdom	2,004,999	2,238,085
Merrill Lynch International	United Kingdom	1,408,998	1,550,821
The Bank of Nova Scotia	Canada	17,847,868	19,817,067
UBS AG	Switzerland	8,601,530	9,746,782
Total		**34,776,267**	**38,793,197**
Fixed Income Global Opportunities Fund (in USD)			
Barclays Bank Plc	United Kingdom	28,297,411	30,123,823
BNP Paribas SA	France	13,778,965	24,834,659
Citigroup Global Markets Limited	United Kingdom	8,790,113	9,150,963
Credit Suisse International	United Kingdom	6,512,046	6,932,492
Deutsche Bank AG	Germany	6,868,118	7,556,393
Goldman Sachs International	United States	12,605,091	13,350,784
HSBC Bank Plc	United Kingdom	337,799	363,909
J.P. Morgan Securities Plc	United Kingdom	19,723,666	21,884,787
Merrill Lynch International	United Kingdom	10,157,247	12,726,713
Morgan Stanley & Co. International Plc	United Kingdom	7,227,429	7,961,742
Natixis SA	France	8,452,629	9,301,976
Nomura International Plc	Japan	24,041,816	24,994,169
RBC Europe Limited	United Kingdom	2,770,459	2,907,223
Societe Generale SA	France	119,996,797	130,246,861
The Bank of Nova Scotia	Canada	42,483,526	46,859,495
UBS AG	Switzerland	11,469,130	12,876,323
Zürcher Kantonalbank	Switzerland	329,538,969	357,614,565
Banco Santander, S.A.	Spain	184,809,205	203,817,664
Total		**837,860,416**	**923,504,541**
Future Consumer Fund (in USD)			
BNP Paribas SA	France	547,580	585,894
Total		**547,580**	**585,894**
Future Of Transport Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	14,868,975	16,611,513
Citigroup Global Markets Limited	United Kingdom	31,851,515	33,523,688
Credit Suisse AG	Switzerland	363,554	371,584
Goldman Sachs International	United States	4,570,433	5,043,082
J.P. Morgan Securities Plc	United Kingdom	1,874,449	2,030,408
Merrill Lynch International	United Kingdom	20,657,692	22,063,796
Societe Generale SA	France	25,605,009	29,106,845
UBS AG	Switzerland	24,946,948	27,431,529
Total		**124,738,575**	**136,182,445**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Global Allocation Fund (in USD)			
Barclays Bank Plc	United Kingdom	67,222,918	76,410,785
Barclays Capital Securities Limited	United Kingdom	15,110,309	17,934,003
BNP Paribas SA	France	17,442,142	19,531,405
Citigroup Global Markets Limited	United Kingdom	36,467,338	40,775,706
Credit Suisse AG	Switzerland	1,445,986	1,579,945
Credit Suisse International	United Kingdom	21,903,680	23,918,509
Deutsche Bank AG	Germany	2,684	3,062
Goldman Sachs International	United States	29,886,079	34,050,566
HSBC Bank Plc	United Kingdom	5,880,783	6,671,483
J.P. Morgan Securities Plc	United Kingdom	92,893,317	106,694,722
Merrill Lynch International	United Kingdom	120,662,792	136,913,891
Morgan Stanley & Co. International Plc	United Kingdom	51,019,627	54,866,994
Natixis SA	France	3,477,129	3,902,516
Nomura International Plc	Japan	767,054	823,609
Societe Generale SA	France	111,111,195	134,184,930
The Bank of Nova Scotia	Canada	21,831,489	24,989,592
UBS AG	Switzerland	130,117,120	151,999,712
Zürcher Kantonalbank	Switzerland	1,002,002	1,122,466
Total		**728,243,644**	**836,373,896**
Global Corporate Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	7,982,491	9,335,556
BNP Paribas SA	France	2,783,872	3,394,901
Citigroup Global Markets Limited	United Kingdom	3,465,092	3,963,011
Deutsche Bank AG	Germany	858,354	984,772
Goldman Sachs International	United States	7,998,048	9,306,428
HSBC Bank Plc	United Kingdom	581,012	687,634
J.P. Morgan Securities Plc	United Kingdom	3,408,726	4,190,509
Merrill Lynch International	United Kingdom	1,041,462	1,284,053
Morgan Stanley & Co. International Plc	United Kingdom	4,559,607	5,518,105
Nomura International Plc	Japan	6,351,926	7,296,825
UBS AG	Switzerland	1,315,670	1,597,899
Zürcher Kantonalbank	Switzerland	1,882,825	2,256,568
Total		**42,229,085**	**49,816,261**
Global Dynamic Equity Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	2,021,478	2,765,255
BNP Paribas SA	France	86,399	110,774
Citigroup Global Markets Limited	United Kingdom	38,563	49,697
Credit Suisse AG	Switzerland	232,501	290,972
Goldman Sachs International	United States	827,113	1,117,485
HSBC Bank Plc	United Kingdom	584,772	764,603
J.P. Morgan Securities Plc	United Kingdom	1,112,527	1,475,565
Merrill Lynch International	United Kingdom	1,373,849	1,796,699
Morgan Stanley & Co. International Plc	United Kingdom	2,457,393	3,045,866
The Bank of Nova Scotia	Canada	308,213	406,620
UBS AG	Switzerland	4,754,579	6,401,515
Total		**13,797,387**	**18,225,051**
Global Equity Income Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	9,555,437	10,953,944
Credit Suisse International	United Kingdom	1,982,624	2,087,688
J.P. Morgan Securities Plc	United Kingdom	5,897,870	6,555,361
Morgan Stanley & Co. International Plc	United Kingdom	16,121,753	16,745,657
Societe Generale SA	France	15,351,354	17,906,416
UBS AG	Switzerland	22,527,121	25,417,339
Total		**71,436,159**	**79,666,405**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Global Government Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	1,527,483	1,607,498
BNP Paribas SA	France	14,197,890	28,183,756
Citigroup Global Markets Limited	United Kingdom	117,327	120,748
Goldman Sachs International	United States	32,233	33,750
J.P. Morgan Securities Plc	United Kingdom	35,794,897	39,025,731
Morgan Stanley & Co. International Plc	United Kingdom	6,882,630	7,141,716
Natixis SA	France	11,840,115	12,711,496
Nomura International Plc	Japan	924,022	955,176
RBC Europe Limited	United Kingdom	2,013,373	2,088,629
Societe Generale SA	France	7,781,811	8,368,408
Banco Santander, S.A.	Spain	19,607,672	21,541,266
Total		**100,719,453**	**121,778,174**
Global High Yield Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	32,681,318	36,134,491
BNP Paribas SA	France	14,943,026	17,228,098
Citigroup Global Markets Limited	United Kingdom	16,889,231	18,261,701
Credit Suisse International	United Kingdom	17,710,275	19,581,953
Deutsche Bank AG	Germany	3,086,291	3,347,550
Goldman Sachs International	United States	17,316,876	19,558,995
HSBC Bank Plc	United Kingdom	5,149,305	5,761,594
J.P. Morgan Securities Plc	United Kingdom	36,614,516	42,026,842
Merrill Lynch International	United Kingdom	384,957	448,717
Morgan Stanley & Co. International Plc	United Kingdom	2,579,685	2,951,548
Nomura International Plc	Japan	1,986,890	2,157,859
RBC Europe Limited	United Kingdom	1,480,576	1,613,676
Zürcher Kantonalbank	Switzerland	2,021,648	2,290,680
Total		**152,844,594**	**171,363,704**
Global Inflation Linked Bond Fund (in USD)			
BNP Paribas SA	France	943,635	2,596,742
Citigroup Global Markets Limited	United Kingdom	1,668,035	1,712,643
Goldman Sachs International	United States	923,108	1,039,325
J.P. Morgan Securities Plc	United Kingdom	2,523,066	2,788,680
Morgan Stanley & Co. International Plc	United Kingdom	3,429,701	3,556,353
Societe Generale SA	France	125,182	129,115
Banco Santander, S.A.	Spain	6,754,700	7,356,815
Total		**16,367,427**	**19,179,673**
Global Long-Horizon Equity Fund (in USD)			
Goldman Sachs International	United States	2,429,360	2,698,817
Merrill Lynch International	United Kingdom	6,432,447	6,916,996
UBS AG	Switzerland	12,169,379	13,472,368
Total		**21,031,186**	**23,088,181**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Global Multi-Asset Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	12,226,404	12,716,929
Barclays Capital Securities Limited	United Kingdom	184,474,251	208,331,484
BNP Paribas SA	France	23,133,737	24,736,502
Citigroup Global Markets Limited	United Kingdom	48,768,505	49,681,678
Credit Suisse International	United Kingdom	15,020,126	15,609,587
Deutsche Bank AG	Germany	16,276,362	16,607,668
Goldman Sachs International	United States	33,931,330	36,102,587
HSBC Bank Plc	United Kingdom	9,760,557	10,529,984
J.P. Morgan Securities Plc	United Kingdom	66,418,360	72,474,495
Macquarie Bank Limited	Australia	1,459,598	1,594,030
Merrill Lynch International	United Kingdom	1,564,783	1,957,405
Morgan Stanley & Co. International Plc	United Kingdom	12,768,740	13,613,125
Nomura International Plc	Japan	8,935,541	9,129,168
Societe Generale SA	France	5,769,573	6,072,364
The Bank of Nova Scotia	Canada	85,692	95,038
UBS AG	Switzerland	25,952,075	28,839,041
Banco Santander, S.A.	Spain	206,332	232,205
Total		**466,751,966**	**508,323,290**
Japan Flexible Equity Fund (in JPY)			
Citigroup Global Markets Limited	United Kingdom	1,429,836,196	1,514,959,529
Credit Suisse AG	Switzerland	9,720,476	10,086,012
HSBC Bank Plc	United Kingdom	742,275,832	797,939,399
J.P. Morgan Securities Plc	United Kingdom	6,717,958,540	7,325,546,010
Merrill Lynch International	United Kingdom	2,535,362,269	2,726,035,285
Natixis SA	France	288,345,858	306,658,470
UBS AG	Switzerland	370,519,070	410,143,882
Total		**12,094,018,241**	**13,091,368,587**
Japan Small & MidCap Opportunities Fund (in JPY)			
Barclays Capital Securities Limited	United Kingdom	1,328,104,134	1,478,255,993
Citigroup Global Markets Limited	United Kingdom	179,625,798	188,356,127
Credit Suisse AG	Switzerland	6,267,981	6,436,589
Credit Suisse International	United Kingdom	55,375,630	56,616,276
HSBC Bank Plc	United Kingdom	26,167,752	27,839,877
J.P. Morgan Securities Plc	United Kingdom	1,722,723,915	1,859,151,072
Merrill Lynch International	United Kingdom	642,639,695	683,841,290
Natixis SA	France	181,940,477	191,499,153
Societe Generale SA	France	242,896,950	275,094,316
UBS AG	Switzerland	860,076,769	942,234,868
Total		**5,245,819,101**	**5,709,325,561**
Latin American Fund (in USD)			
Credit Suisse AG	Switzerland	473,691	508,259
UBS AG	Switzerland	9,464,165	10,924,884
Total		**9,937,856**	**11,433,143**
Natural Resources Growth & Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	732,303	1,135,479
Citigroup Global Markets Limited	United Kingdom	3,054,356	4,658,734
Goldman Sachs International	United States	5,820,758	9,307,751
UBS AG	Switzerland	2,835,435	4,518,339
Total		**12,442,852**	**19,620,303**
Next Generation Health Care Fund (in USD)			
BNP Paribas SA	France	79,629	82,598
Merrill Lynch International	United Kingdom	314,996	333,286
Total		**394,625**	**415,884**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Next Generation Technology Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	62,040,549	71,649,144
BNP Paribas SA	France	6,924,113	7,494,807
Citigroup Global Markets Limited	United Kingdom	1,974,289	2,148,027
Credit Suisse International	United Kingdom	781,729	829,271
Goldman Sachs International	United States	7,366,268	8,402,206
HSBC Bank Plc	United Kingdom	25,253,808	27,876,974
J.P. Morgan Securities Plc	United Kingdom	33,913,198	37,973,934
Merrill Lynch International	United Kingdom	6,312,225	6,969,283
Morgan Stanley & Co. International Plc	United Kingdom	482,464	504,859
Societe Generale SA	France	9,321,802	10,954,114
The Bank of Nova Scotia	Canada	38,151,067	42,492,666
UBS AG	Switzerland	41,677,929	47,374,642
Total		**234,199,441**	**264,669,927**
Nutrition Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	5,367,136	10,626,272
BNP Paribas SA	France	1,802,642	3,345,098
Credit Suisse AG	Switzerland	215,187	389,775
HSBC Bank Plc	United Kingdom	263,442	498,547
J.P. Morgan Securities Plc	United Kingdom	141,766	272,139
Macquarie Bank Limited	Australia	268,866	514,775
Morgan Stanley & Co. International Plc	United Kingdom	183,317	328,860
The Bank of Nova Scotia	Canada	1,075,610	2,053,833
UBS AG	Switzerland	909,862	1,773,038
Total		**10,227,828**	**19,802,337**
Sustainable Energy Fund (in USD)			
BNP Paribas SA	France	308,779	328,000
Goldman Sachs International	United States	888,489	994,553
J.P. Morgan Securities Plc	United Kingdom	6,218,644	6,833,494
Merrill Lynch International	United Kingdom	850,244	921,254
Societe Generale SA	France	66,270,823	76,424,042
The Bank of Nova Scotia	Canada	68,241,663	74,591,116
UBS AG	Switzerland	40,165,831	44,805,031
Total		**182,944,473**	**204,897,490**
Sustainable Global Infrastructure Fund (in USD)			
BNP Paribas SA	France	208,668	147,598
Total		**208,668**	**147,598**
Swiss Small & MidCap Opportunities Fund (in CHF)			
Citigroup Global Markets Limited	United Kingdom	46,692	49,315
Credit Suisse International	United Kingdom	461,872	475,638
Goldman Sachs International	United States	15,117,060	16,738,900
J.P. Morgan Securities Plc	United Kingdom	333,659	362,688
Macquarie Bank Limited	Australia	5,203,764	5,641,711
Morgan Stanley & Co. International Plc	United Kingdom	22,507,186	22,863,374
The Bank of Nova Scotia	Canada	8,154,447	8,816,893
UBS AG	Switzerland	7,662,562	8,455,272
Total		**59,487,242**	**63,403,791**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Systematic Global Equity High Income Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	15,360,900	17,503,729
BNP Paribas SA	France	24,093,772	25,732,362
Citigroup Global Markets Limited	United Kingdom	44,419,161	47,684,564
Credit Suisse AG	Switzerland	528,485	554,804
Credit Suisse International	United Kingdom	2,270,509	2,376,525
Goldman Sachs International	United States	20,200,725	22,734,811
HSBC Bank Plc	United Kingdom	64,787,081	70,564,419
J.P. Morgan Securities Plc	United Kingdom	13,940,174	15,401,521
Macquarie Bank Limited	Australia	289,660	319,188
Merrill Lynch International	United Kingdom	16,173,873	17,619,689
Morgan Stanley & Co. International Plc	United Kingdom	56,591,825	58,430,234
Natixis SA	France	43,051,331	46,389,586
Societe Generale SA	France	31,474,640	36,493,608
The Bank of Nova Scotia	Canada	49,025,127	53,877,144
UBS AG	Switzerland	21,444,302	24,050,853
Total		**403,651,565**	**439,733,037**
Systematic Global SmallCap Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	2,780,886	3,158,697
BNP Paribas SA	France	1,172,824	1,248,586
Citigroup Global Markets Limited	United Kingdom	3,031,689	3,244,164
Credit Suisse AG	Switzerland	1,212,126	1,259,600
Goldman Sachs International	United States	1,977,735	2,218,724
HSBC Bank Plc	United Kingdom	217,938	236,614
J.P. Morgan Securities Plc	United Kingdom	4,288,094	4,722,483
Merrill Lynch International	United Kingdom	5,314,594	5,771,185
Morgan Stanley & Co. International Plc	United Kingdom	3,344,108	3,441,715
Societe Generale SA	France	2,300,505	2,658,825
The Bank of Nova Scotia	Canada	468,849	513,605
UBS AG	Switzerland	17,308,951	19,350,838
Total		**43,418,299**	**47,825,036**
Systematic Multi Allocation Credit Fund (in USD)			
BNP Paribas SA	France	3,025,564	3,262,317
HSBC Bank Plc	United Kingdom	105,557	116,073
Morgan Stanley & Co. International Plc	United Kingdom	492,936	518,367
Total		**3,624,057**	**3,896,757**
United Kingdom Fund (in GBP)			
BNP Paribas SA	France	628,557	1,346,794
Credit Suisse International	United Kingdom	1,432,345	3,007,798
Goldman Sachs International	United States	947,877	2,140,220
J.P. Morgan Securities Plc	United Kingdom	2,467,191	5,468,650
Morgan Stanley & Co. International Plc	United Kingdom	7,083,588	14,673,007
Societe Generale SA	France	214,605	499,205
The Bank of Nova Scotia	Canada	1,139,234	2,511,774
UBS AG	Switzerland	3,924,856	8,831,288
Total		**17,838,253**	**38,478,736**
US Basic Value Fund (in USD)			
Citigroup Global Markets Limited	United Kingdom	8,651,647	9,938,824
The Bank of Nova Scotia	Canada	4,294,797	5,050,767
UBS AG	Switzerland	32,726,817	39,278,139
Total		**45,673,261**	**54,267,730**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
US Dollar Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	204,903	219,280
BNP Paribas SA	France	2,134,906	5,988,309
Citigroup Global Markets Limited	United Kingdom	584,383	611,590
J.P. Morgan Securities Plc	United Kingdom	546,163	595,101
Morgan Stanley & Co. International Plc	United Kingdom	204,968	226,987
Natixis SA	France	1,357,219	1,501,493
Nomura International Plc	Japan	789,819	830,249
Societe Generale SA	France	4,015,615	4,382,586
The Bank of Nova Scotia	Canada	1,469,453	1,629,383
Total		**11,307,429**	**15,984,978**
US Dollar High Yield Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	4,196,057	4,616,472
BNP Paribas SA	France	7,580,534	8,696,511
Citigroup Global Markets Limited	United Kingdom	23,507,888	25,292,485
Credit Suisse International	United Kingdom	4,359,809	4,796,724
Deutsche Bank AG	Germany	189,440	204,460
Goldman Sachs International	United States	3,379,181	3,698,946
HSBC Bank Plc	United Kingdom	352,403	392,356
J.P. Morgan Securities Plc	United Kingdom	6,863,460	7,845,404
Merrill Lynch International	United Kingdom	2,675,341	3,103,032
Morgan Stanley & Co. International Plc	United Kingdom	5,072,870	5,758,582
Nomura International Plc	Japan	1,222,271	1,320,880
Societe Generale SA	France	1,485,594	1,605,642
The Bank of Nova Scotia	Canada	270,040	316,789
UBS AG	Switzerland	1,221,453	1,391,675
Zürcher Kantonalbank	Switzerland	497,813	561,270
Total		**62,874,154**	**69,601,228**
US Dollar Short Duration Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	790,379	1,104,530
Barclays Capital Securities Limited	United Kingdom	15,683,704	23,797,254
BNP Paribas SA	France	11,860,460	41,124,503
Credit Suisse International	United Kingdom	611,245	854,212
Goldman Sachs International	United States	4,308,976	5,991,204
J.P. Morgan Securities Plc	United Kingdom	1,013,115	1,450,349
Morgan Stanley & Co. International Plc	United Kingdom	1,210,610	1,750,685
Nomura International Plc	Japan	1,217,508	1,671,249
Societe Generale SA	France	11,924,501	16,994,467
Banco Santander, S.A.	Spain	13,598,867	19,685,764
Total		**62,219,365**	**114,424,217**
US Flexible Equity Fund (in USD)			
Credit Suisse AG	Switzerland	2,289,412	2,427,130
The Bank of Nova Scotia	Canada	8,407,756	9,396,389
UBS AG	Switzerland	10,652,366	12,149,530
Total		**21,349,534**	**23,973,049**
US Growth Fund (in USD)			
The Bank of Nova Scotia	Canada	18,072,190	20,225,721
UBS AG	Switzerland	2,865,189	3,272,495
Total		**20,937,379**	**23,498,216**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
US Small & MidCap Opportunities Fund (in USD)			
Citigroup Global Markets Limited	United Kingdom	111,330	119,464
Credit Suisse AG	Switzerland	952,791	992,860
Credit Suisse International	United Kingdom	359,953	376,600
HSBC Bank Plc	United Kingdom	1,759,679	1,915,785
J.P. Morgan Securities Plc	United Kingdom	1,171,276	1,293,513
Merrill Lynch International	United Kingdom	5,661,863	6,165,374
Morgan Stanley & Co. International Plc	United Kingdom	33,027	34,086
The Bank of Nova Scotia	Canada	2,825,668	3,104,008
UBS AG	Switzerland	5,974,829	6,698,225
Total		**18,850,416**	**20,699,915**
US Sustainable Equity Fund (in USD)			
BNP Paribas SA	France	142,980	153,969
Total		**142,980**	**153,969**
World Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	1,959,882	2,120,743
BNP Paribas SA	France	4,642,640	5,180,059
Citigroup Global Markets Limited	United Kingdom	1,956,854	2,070,739
Credit Suisse International	United Kingdom	1,376,507	1,489,515
Deutsche Bank AG	Germany	1,672,183	1,775,046
Goldman Sachs International	United States	4,017,985	4,385,973
HSBC Bank Plc	United Kingdom	2,125,472	2,513,135
J.P. Morgan Securities Plc	United Kingdom	17,953,195	20,087,935
Merrill Lynch International	United Kingdom	1,285,329	1,466,258
Morgan Stanley & Co. International Plc	United Kingdom	6,648,246	7,156,823
Nomura International Plc	Japan	10,941,580	11,629,607
Societe Generale SA	France	453,180	481,735
UBS AG	Switzerland	329,945	368,791
Zürcher Kantonalbank	Switzerland	544,576	691,348
Banco Santander, S.A.	Spain	2,662,614	2,993,172
Total		**58,570,188**	**64,410,879**
World Energy Fund (in USD)			
Citigroup Global Markets Limited	United Kingdom	25,604,296	29,194,956
Goldman Sachs International	United States	9,796,071	11,710,188
J.P. Morgan Securities Plc	United Kingdom	165,613,028	194,346,822
Total		**201,013,395**	**235,251,966**
World Financials Fund (in USD)			
Credit Suisse AG	Switzerland	955,120	1,111,860
HSBC Bank Plc	United Kingdom	500,475	603,939
Morgan Stanley & Co. International Plc	United Kingdom	540,393	618,165
Societe Generale SA	France	67,136,160	86,242,849
UBS AG	Switzerland	21,590,868	26,828,666
Total		**90,723,016**	**115,405,479**
World Gold Fund (in USD)			
BNP Paribas SA	France	580,302	604,642
Citigroup Global Markets Limited	United Kingdom	6,460,186	6,765,832
Goldman Sachs International	United States	11,242,375	12,343,865
J.P. Morgan Securities Plc	United Kingdom	8,301,598	8,947,997
Macquarie Bank Limited	Australia	2,928,644	3,148,425
The Bank of Nova Scotia	Canada	26,470,954	28,380,770
UBS AG	Switzerland	580,782	635,477
Total		**56,564,841**	**60,827,008**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
World Healthscience Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	44,970,266	51,785,331
BNP Paribas SA	France	797,268,700	860,492,160
Citigroup Global Markets Limited	United Kingdom	5,397,864	5,855,942
Credit Suisse AG	Switzerland	3,075,970	3,240,587
Credit Suisse International	United Kingdom	883,377	934,400
HSBC Bank Plc	United Kingdom	1,777,965	1,956,987
J.P. Morgan Securities Plc	United Kingdom	19,370,754	21,627,647
Merrill Lynch International	United Kingdom	7,922,661	8,722,131
Morgan Stanley & Co. International Plc	United Kingdom	20,699,256	21,597,626
Natixis SA	France	32,698,781	35,606,793
Societe Generale SA	France	18,084,447	21,189,883
The Bank of Nova Scotia	Canada	22,813,914	25,336,872
UBS AG	Switzerland	71,981,579	81,584,391
Total		**1,046,945,534**	**1,139,930,750**
World Mining Fund (in USD)			
Credit Suisse International	United Kingdom	10,040,738	10,488,255
J.P. Morgan Securities Plc	United Kingdom	45,509,123	50,177,906
Merrill Lynch International	United Kingdom	899,939	978,399
Morgan Stanley & Co. International Plc	United Kingdom	3,108,957	3,203,445
Societe Generale SA	France	98,176,339	113,600,800
Total		**157,735,096**	**178,448,805**
World Real Estate Securities Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	725,134	832,921
Deutsche Bank AG	Germany	45	49
HSBC Bank Plc	United Kingdom	890,334	977,510
J.P. Morgan Securities Plc	United Kingdom	1,241,840	1,383,031
Societe Generale SA	France	553,222	646,586
The Bank of Nova Scotia	Canada	1,332,627	1,476,269
UBS AG	Switzerland	11,160,792	12,617,821
Total		**15,903,994**	**17,934,187**
World Technology Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	19,421,755	24,846,192
BNP Paribas SA	France	636,215	762,845
J.P. Morgan Securities Plc	United Kingdom	10,828,260	13,431,098
Merrill Lynch International	United Kingdom	40,145,466	49,099,621
Morgan Stanley & Co. International Plc	United Kingdom	37,523,386	43,495,407
Societe Generale SA	France	6,876,959	8,951,789
The Bank of Nova Scotia	Canada	162,027,572	199,908,938
UBS AG	Switzerland	28,065,731	35,338,830
Total		**305,525,344**	**375,834,720**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Total Return Swaps ("TRS") (including CFDs)
All TRS (including CFDs) are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC FDIs (including TRS and CFDs) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by the Funds under the ISDA Master Agreement, not just TRS and CFDs.

All collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of TRS (including CFDs) as a proportion of the Fund's NAV, as at 28 February 2022 and the income/returns earned for the period ended 28 February 2022. The value of TRS (including CFDs) is based on the underlying exposure value on a gross absolute basis.

Fund	Currency	% of NAVs	Total returns earned
Asia Pacific Equity Income Fund	USD	–	(14,011)
Asian Dragon Fund	USD	0.17	(192,991)
Asian Growth Leaders Fund	USD	0.30	(56,917)
Asian Multi-Asset Income Fund	USD	–	(1,051)
China Flexible Equity Fund	USD	2.12	(101,879)
China Fund	USD	4.80	(16,351,261)
Dynamic High Income Fund	USD	0.15	(536,821)
Emerging Markets Equity Income Fund	USD	3.15	(2,261,629)
Emerging Markets Fund	USD	2.08	12,254,713
ESG Fixed Income Global Opportunities Fund	EUR	1.61	22,220
ESG Global Bond Income Fund[1]	USD	0.01	401
ESG Multi-Asset Fund	EUR	4.58	27,317,920
Fixed Income Global Opportunities Fund	USD	1.58	204,653
Global Allocation Fund	USD	1.89	13,544,987
Global Corporate Bond Fund	USD	2.18	958,161
Global Dynamic Equity Fund	USD	0.21	(191,974)
Global High Yield Bond Fund	USD	1.01	271,361
Global Multi-Asset Income Fund	USD	0.19	(1,262,002)
US Dollar Bond Fund	USD	–	66,579
US Dollar High Yield Bond Fund	USD	3.38	1,569,599
World Real Estate Securities Fund	USD	0.99	(319,797)

[1] Fund name changed during the period, see Note 1, for further details.

The total returns earned from TRS (including CFDs) is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from TRS (including CFDs) will accrue to the Funds and are not subject to any returns or costs sharing arrangements with the Fund's Management Company or any other third parties.

The following table details the underlying exposure value for TRS (including CFDs), analysed by counterparty as at 28 February 2022.

Counterparty	Counterparty's country of establishment	Underlying exposure
Asian Dragon Fund (in USD)		
JP Morgan	United Kingdom	1,741,281
Total		**1,741,281**
Asian Growth Leaders Fund (in USD)		
JP Morgan	United Kingdom	3,511,409
Total		**3,511,409**
China Flexible Equity Fund (in USD)		
HSBC Bank Plc	United Kingdom	550,913
Total		**550,913**
China Fund (in USD)		
HSBC Bank Plc	United Kingdom	66,346,560
Total		**66,346,560**
Dynamic High Income Fund (in USD)		
HSBC Bank Plc	United Kingdom	2,841,441
JP Morgan	United Kingdom	2,553,999
Total		**5,395,440**

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Underlying exposure
Emerging Markets Equity Income Fund (in USD)		
HSBC Bank Plc	United Kingdom	5,337,799
JP Morgan	United Kingdom	7,222,668
Total		**12,560,467**
Emerging Markets Fund (in USD)		
HSBC Bank Plc	United Kingdom	50,188,691
JP Morgan	United Kingdom	10,017,965
Total		**60,206,656**
ESG Fixed Income Global Opportunities Fund (in EUR)		
Bank of America	United States	496,433
BNP Paribas	France	8,095,848
Citibank	United States	256,600
Goldman Sachs	United States	3,366,189
HSBC Bank Plc	United Kingdom	302,622
JP Morgan	United Kingdom	953,655
Morgan Stanley	United Kingdom	3,110,381
Total		**16,581,728**
ESG Global Bond Income Fund (in USD)[1]		
BNP Paribas	France	10,864
Total		**10,864**
ESG Multi-Asset Fund (in EUR)		
Bank of America	United States	30,552,120
Citibank	United States	108,793,939
Goldman Sachs	United States	90,097,259
Morgan Stanley	United Kingdom	39,083,973
Total		**268,527,291**
Fixed Income Global Opportunities Fund (in USD)		
Bank of America	United States	8,257,295
BNP Paribas	France	91,314,437
Citibank	United States	4,241,460
Goldman Sachs	United States	24,626,651
HSBC Bank Plc	United Kingdom	525,084
JP Morgan	United Kingdom	9,617,832
Morgan Stanley	United Kingdom	28,094,526
Total		**166,677,285**
Global Allocation Fund (in USD)		
Barclays	United Kingdom	81,432,116
BNP Paribas	France	15,501,951
Citibank	United States	39,720,636
Goldman Sachs	United States	29,215,575
JP Morgan	United Kingdom	132,408,105
Morgan Stanley	United Kingdom	30,682,465
Total		**328,960,848**
Global Corporate Bond Fund (in USD)		
BNP Paribas	France	10,983,315
Goldman Sachs	United States	10,128,672
Total		**21,111,987**
Global Dynamic Equity Fund (in USD)		
BNP Paribas	France	188,404
JP Morgan	United Kingdom	915,495
Total		**1,103,899**
Global High Yield Bond Fund (in USD)		
JP Morgan	United Kingdom	9,115,632
Morgan Stanley	United Kingdom	14,667,728
Total		**23,783,360**
Global Multi-Asset Income Fund (in USD)		
HSBC Bank Plc	United Kingdom	4,022,082
JP Morgan	United Kingdom	8,703,167
Total		**12,725,249**

[1] Fund name changed during the period, see Note 1, for further details.

Counterparty	Counterparty's country of establishment	Underlying exposure
US Dollar High Yield Bond Fund (in USD)		
JP Morgan	United Kingdom	28,876,711
Morgan Stanley	United Kingdom	74,359,881
Total		**103,236,592**
World Real Estate Securities Fund (in USD)		
JP Morgan	United Kingdom	162,206
Morgan Stanley	United Kingdom	1,699,327
Total		**1,861,533**

The following table provides an analysis of the maturity tenor of TRS (including CFDs) as at 28 February 2022.

	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Asian Dragon Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	1,741,281	**1,741,281**
Asian Growth Leaders Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	3,511,409	**3,511,409**
China Flexible Equity Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	550,913	**550,913**
China Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	66,346,560	**66,346,560**
Dynamic High Income Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	5,395,440	**5,395,440**
Emerging Markets Equity Income Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	12,560,467	**12,560,467**
Emerging Markets Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	60,206,656	**60,206,656**
ESG Fixed Income Global Opportunities Fund (in EUR)							
TRS (including CFDs)	–	13,252,859	–	2,529,814	–	799,055	**16,581,728**
ESG Global Bond Income Fund (in USD)[1]							
TRS (including CFDs)	–	10,864	–	–	–	–	**10,864**
ESG Multi-Asset Fund (in EUR)							
TRS (including CFDs)	–	39,083,973	120,649,379	108,793,939	–	–	**268,527,291**
Fixed Income Global Opportunities Fund (in USD)							
TRS (including CFDs)	–	130,587,748	–	27,307,158	–	8,782,379	**166,677,285**
Global Allocation Fund (in USD)							
TRS (including CFDs)	–	168,763,497	–	3,850,415	–	156,346,936	**328,960,848**
Global Corporate Bond Fund (in USD)							
TRS (including CFDs)	–	10,128,672	–	10,983,315	–	–	**21,111,987**
Global Dynamic Equity Fund (in USD)							
TRS (including CFDs)	–	–	–	188,404	–	915,495	**1,103,899**
Global High Yield Bond Fund (in USD)							
TRS (including CFDs)	–	–	–	23,783,360	–	–	**23,783,360**
Global Multi-Asset Income Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	12,725,249	**12,725,249**
US Dollar High Yield Bond Fund (in USD)							
TRS (including CFDs)	–	–	–	103,236,592	–	–	**103,236,592**
World Real Estate Securities Fund (in USD)							
TRS (including CFDs)	–	–	–	–	–	1,861,533	**1,861,533**

[1] Fund name changed during the period, see Note 1, for further details.

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily and included contracts for difference.

Analysis of collateral currency

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by the Funds by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 28 February 2022.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Asia Pacific Equity Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	46,845	–
CAD	–	–	295,446	–
CHF	–	–	246,106	–
DKK	–	–	47,785	–
EUR	–	–	931,598	–
GBP	–	–	342,553	–
JPY	–	–	857,842	–
NOK	–	–	2,504	–
SEK	–	–	4,276	–
USD	–	–	2,063,917	–
Total	**–**	**–**	**4,838,872**	**–**
Asian Dragon Fund (in USD)				
Securities lending transactions				
AUD	–	–	72,443	–
CAD	–	–	274,374	–
CHF	–	–	325,279	–
DKK	–	–	58,310	–
EUR	–	–	1,464,998	–
GBP	–	–	387,130	–
JPY	–	–	719,823	–
NOK	–	–	38	–
SEK	–	–	35,852	–
USD	–	–	3,830,338	–
Total	**–**	**–**	**7,168,585**	**–**
Asian Growth Leaders Fund (in USD)				
Securities lending transactions				
AUD	–	–	279,025	–
CAD	–	–	1,051,832	–
CHF	–	–	902,387	–
DKK	–	–	705,031	–
EUR	–	–	2,946,935	–
GBP	–	–	552,012	–
JPY	–	–	13,672,047	–
NOK	–	–	207,073	–
SEK	–	–	328,067	–
USD	–	–	9,703,155	–
Total Securities lending transactions	**–**	**–**	**30,347,564**	**–**
OTC FDIs				
USD	410,000	–	–	–
Total OTC FDIs	**410,000**	**–**	**–**	**–**
Total	**410,000**	**–**	**30,347,564**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Asian High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	131,242	–
CAD	–	–	1,056,402	–
CHF	–	–	2,290,795	–
DKK	–	–	5,020,127	–
EUR	–	–	253,332,774	–
GBP	–	–	46,864,021	–
JPY	–	–	14,937,194	–
NOK	–	–	1,275,014	–
SEK	–	–	1,926,394	–
USD	–	–	75,374,154	–
Total	**–**	**–**	**402,208,117**	**–**
Asian Multi-Asset Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	4,749	–
CAD	–	–	13,941	–
CHF	–	–	51,357	–
DKK	–	–	45,293	–
EUR	–	–	1,238,602	–
GBP	–	–	132,120	–
JPY	–	–	257,198	–
NOK	–	–	6,273	–
SEK	–	–	64,532	–
USD	–	–	922,196	–
Total	**–**	**–**	**2,736,261**	**–**
Asian Tiger Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	66,234	–
CAD	–	–	672,230	–
CHF	–	–	1,306,577	–
DKK	–	–	10,253,279	–
EUR	–	–	338,209,850	–
GBP	–	–	61,879,992	–
JPY	–	–	8,740,668	–
NOK	–	–	741,389	–
SEK	–	–	1,110,070	–
USD	–	–	158,438,135	–
Total	**–**	**–**	**581,418,424**	**–**
China Bond Fund (in CNH)				
Securities lending transactions				
AUD	–	–	292,211	–
CAD	–	–	8,579,468	–
CHF	–	–	6,172,541	–
DKK	–	–	22,522,845	–
EUR	–	–	825,418,058	–
GBP	–	–	146,122,499	–
JPY	–	–	41,799,836	–
NOK	–	–	3,260,456	–
SEK	–	–	1,458,774	–
USD	–	–	249,650,880	–
Total	**–**	**–**	**1,305,277,568**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
China Flexible Equity Fund (in USD)				
Securities lending transactions				
AUD	–	–	16,569	–
CAD	–	–	40,317	–
CHF	–	–	80,265	–
DKK	–	–	14,785	–
EUR	–	–	121,094	–
GBP	–	–	63,648	–
JPY	–	–	154,992	–
NOK	–	–	3	–
SEK	–	–	2,656	–
USD	–	–	427,052	–
Total	**–**	**–**	**921,381**	**–**
China Fund (in USD)				
Securities lending transactions				
AUD	–	–	3,026,809	–
CAD	–	–	8,600,725	–
CHF	–	–	4,585,177	–
DKK	–	–	2,130,703	–
EUR	–	–	29,892,211	–
GBP	–	–	8,286,923	–
JPY	–	–	43,390,140	–
MXN	–	–	44,969	–
NOK	–	–	474,747	–
SEK	–	–	1,176,333	–
USD	–	–	55,688,522	–
Total Securities lending transactions	**–**	**–**	**157,297,259**	**–**
OTC FDIs				
USD	–	(1,160,000)	–	–
Total OTC FDIs	**–**	**(1,160,000)**	**–**	**–**
Total	**–**	**(1,160,000)**	**157,297,259**	**–**
Circular Economy Fund (in USD)				
Securities lending transactions				
AUD	–	–	640,732	–
CAD	–	–	8,879,203	–
CHF	–	–	3,178,313	–
DKK	–	–	991,037	–
EUR	–	–	19,518,135	–
GBP	–	–	9,909,033	–
JPY	–	–	22,912,334	–
NOK	–	–	269,536	–
SEK	–	–	427,034	–
USD	–	–	30,519,905	–
Total	**–**	**–**	**97,245,262**	**–**
Continental European Flexible Fund (in EUR)				
Securities lending transactions				
AUD	–	–	6,037,253	–
CAD	–	–	10,327,646	–
CHF	–	–	18,332,960	–
DKK	–	–	8,993,043	–
EUR	–	–	123,592,589	–
GBP	–	–	44,513,677	–
JPY	–	–	198,062,743	–
MXN	–	–	32,809	–
NOK	–	–	146,383	–
SEK	–	–	330,429	–
USD	–	–	98,601,302	–
Total	**–**	**–**	**508,970,834**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Developed Markets Sustainable Equity Fund (in USD)				
Securities lending transactions				
AUD	–	–	605	–
CHF	–	–	997	–
DKK	–	–	1,436	–
EUR	–	–	61,899	–
GBP	–	–	16,792	–
JPY	–	–	56,997	–
USD	–	–	65,230	–
Total	**–**	**–**	**203,956**	**–**
Dynamic High Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	1,048,549	–
CAD	–	–	9,005,524	–
CHF	–	–	6,322,845	–
DKK	–	–	6,398,066	–
EUR	–	–	76,708,708	–
GBP	–	–	29,081,127	–
JPY	–	–	49,054,132	–
MXN	–	–	46,826	–
NOK	–	–	664,844	–
SEK	–	–	1,157,230	–
USD	–	–	69,071,906	–
Total Securities lending transactions	**–**	**–**	**248,559,757**	**–**
OTC FDIs				
USD	610,000	–	–	–
Total OTC FDIs	**610,000**	**–**	**–**	**–**
Total	**610,000**	**–**	**248,559,757**	**–**
Emerging Europe Fund (in EUR)				
Securities lending transactions				
AUD	–	–	61,090	–
CAD	–	–	261,616	–
CHF	–	–	161,336	–
DKK	–	–	24,532	–
EUR	–	–	3,757,891	–
GBP	–	–	1,401,347	–
JPY	–	–	303,686	–
SEK	–	–	1,011	–
USD	–	–	3,527,573	–
Total	**–**	**–**	**9,500,082**	**–**
Emerging Markets Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	75,952	–
CAD	–	–	656,789	–
CHF	–	–	1,604,374	–
DKK	–	–	5,649,889	–
EUR	–	–	89,753,497	–
GBP	–	–	18,310,900	–
JPY	–	–	10,850,768	–
NOK	–	–	773,739	–
SEK	–	–	413,640	–
USD	–	–	36,870,018	–
Total	**–**	**–**	**164,959,566**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Emerging Markets Corporate Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	45,417	–
CAD	–	–	327,607	–
CHF	–	–	863,936	–
DKK	–	–	3,870,381	–
EUR	–	–	79,014,769	–
GBP	–	–	16,925,136	–
JPY	–	–	5,733,730	–
NOK	–	–	436,073	–
SEK	–	–	419,791	–
USD	–	–	32,598,772	–
Total	**–**	**–**	**140,235,612**	**–**
Emerging Markets Equity Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	31,045	–
CAD	–	–	148,792	–
CHF	–	–	150,387	–
DKK	–	–	27,702	–
EUR	–	–	1,632,005	–
GBP	–	–	471,894	–
JPY	–	–	285,383	–
NOK	–	–	4	–
SEK	–	–	3,478	–
USD	–	–	1,203,312	–
Total Securities lending transactions	**–**	**–**	**3,954,002**	**–**
OTC FDIs				
USD	4,360,000	–	–	–
Total OTC FDIs	**4,360,000**	**–**	**–**	**–**
Total	**4,360,000**	**–**	**3,954,002**	**–**
Emerging Markets Fund (in USD)				
Securities lending transactions				
AUD	–	–	207,992	–
CAD	–	–	1,491,809	–
CHF	–	–	618,675	–
DKK	–	–	114,356	–
EUR	–	–	4,986,258	–
GBP	–	–	1,740,441	–
JPY	–	–	1,194,357	–
SEK	–	–	8,632	–
USD	–	–	11,849,630	–
Total Securities lending transactions	**–**	**–**	**22,212,150**	**–**
OTC FDIs				
USD	6,930,000	–	–	–
Total OTC FDIs	**6,930,000**	**–**	**–**	**–**
Total	**6,930,000**	**–**	**22,212,150**	**–**
Emerging Markets Impact Bond Fund (in USD)				
Securities lending transactions				
DKK	–	–	7,846	–
EUR	–	–	641,609	–
GBP	–	–	116,716	–
NOK	–	–	963	–
SEK	–	–	14,701	–
USD	–	–	8,913	–
Total	**–**	**–**	**790,748**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Emerging Markets Local Currency Bond Fund (in USD)				
Securities lending transactions				
DKK	–	–	28,009	–
EUR	–	–	6,717,034	–
GBP	–	–	1,430,530	–
JPY	–	–	422	–
NOK	–	–	4,849	–
SEK	–	–	38,835	–
USD	–	–	1,766,475	–
Total	**–**	**–**	**9,986,154**	**–**
Emerging Markets Sustainable Equity Fund (in USD)				
Securities lending transactions				
AUD	–	–	165	–
CHF	–	–	138	–
EUR	–	–	1,012	–
GBP	–	–	2,286	–
JPY	–	–	301	–
SEK	–	–	5	–
USD	–	–	9,121	–
Total	**–**	**–**	**13,028**	**–**
ESG Asian Bond Fund (in USD)				
Securities lending transactions				
EUR	–	–	687,528	–
GBP	–	–	57,149	–
USD	–	–	128,101	–
Total	**–**	**–**	**872,778**	**–**
ESG Emerging Markets Blended Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	6,571	–
CAD	–	–	47,086	–
CHF	–	–	138,801	–
DKK	–	–	263,372	–
EUR	–	–	588,023	–
GBP	–	–	49,542	–
JPY	–	–	938,463	–
NOK	–	–	64,614	–
SEK	–	–	23,794	–
USD	–	–	861,010	–
Total	**–**	**–**	**2,981,276**	**–**
ESG Emerging Markets Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	13,413	–
CAD	–	–	96,238	–
CHF	–	–	283,340	–
DKK	–	–	580,225	–
EUR	–	–	32,269,869	–
GBP	–	–	7,223,632	–
JPY	–	–	1,915,720	–
NOK	–	–	137,127	–
SEK	–	–	128,380	–
USD	–	–	10,083,023	–
Total	**–**	**–**	**52,730,967**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
ESG Emerging Markets Corporate Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	13,400	–
CAD	–	–	97,287	–
CHF	–	–	283,050	–
DKK	–	–	541,946	–
EUR	–	–	6,074,147	–
GBP	–	–	1,614,712	–
JPY	–	–	1,913,765	–
NOK	–	–	132,362	–
SEK	–	–	57,636	–
USD	–	–	6,963,885	–
Total	**–**	**–**	**17,692,190**	**–**
ESG Emerging Markets Local Currency Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	5,371	–
CAD	–	–	106,176	–
CHF	–	–	74,120	–
DKK	–	–	133,991	–
EUR	–	–	4,343,835	–
GBP	–	–	1,152,081	–
JPY	–	–	713,592	–
NOK	–	–	62,002	–
SEK	–	–	40,706	–
USD	–	–	1,675,496	–
Total	**–**	**–**	**8,307,370**	**–**
ESG Fixed Income Global Opportunities Fund (in EUR)				
Securities lending transactions				
AUD	–	–	9,233	–
CAD	–	–	1,483,928	–
CHF	–	–	33,082	–
DKK	–	–	44,590	–
EUR	–	–	2,471,205	–
GBP	–	–	1,332,107	–
JPY	–	–	495,769	–
NOK	–	–	10,024	–
SEK	–	–	13,939	–
USD	–	–	3,723,564	–
Total Securities lending transactions	**–**	**–**	**9,617,441**	**–**
OTC FDIs				
CAD	–	(2,491)	–	–
EUR	4,514,388	(624,094)	–	1,576,432
GBP	514,348	–	–	–
MXN	567,791	–	–	–
NZD	–	(3,362)	–	–
PLN	3,057	–	–	–
SGD	325	–	–	–
USD	181,112	(8,271,006)	–	–
Total OTC FDIs	**5,781,021**	**(8,900,953)**	**–**	**1,576,432**
Total	**5,781,021**	**(8,900,953)**	**9,617,441**	**1,576,432**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
ESG Global Bond Income Fund (in USD)[1]				
Securities lending transactions				
AUD	–	–	1,843	–
CAD	–	–	7,329	–
CHF	–	–	18,410	–
DKK	–	–	24,380	–
EUR	–	–	160,189	–
GBP	–	–	66,855	–
JPY	–	–	94,314	–
NOK	–	–	5,717	–
SEK	–	–	1,933	–
USD	–	–	238,858	–
Total Securities lending transactions	**–**	**–**	**619,828**	**–**
OTC FDIs				
USD	161,967	(5,976)	–	–
Total OTC FDIs	**161,967**	**(5,976)**	**–**	**–**
Total	**161,967**	**(5,976)**	**619,828**	**–**
ESG Global Conservative Income Fund (in EUR)				
Securities lending transactions				
AUD	–	–	22,042	–
CAD	–	–	63,602	–
CHF	–	–	185,639	–
DKK	–	–	360,786	–
EUR	–	–	16,055,117	–
GBP	–	–	4,383,943	–
JPY	–	–	1,974,916	–
NOK	–	–	69,054	–
SEK	–	–	52,878	–
USD	–	–	9,150,512	–
Total	**–**	**–**	**32,318,489**	**–**
ESG Multi-Asset Fund (in EUR)				
Securities lending transactions				
AUD	–	–	891,727	–
CAD	–	–	11,199,905	–
CHF	–	–	3,886,803	–
DKK	–	–	1,163,746	–
EUR	–	–	106,664,036	–
GBP	–	–	35,648,809	–
JPY	–	–	36,430,494	–
MXN	–	–	5,866	–
NOK	–	–	323,830	–
SEK	–	–	2,481,432	–
USD	–	–	126,124,818	–
Total Securities lending transactions	**–**	**–**	**324,821,466**	**–**
OTC FDIs				
EUR	15,756,796	(28,150,000)	–	–
GBP	221,847	–	–	–
NZD	–	(456)	–	–
USD	132,137	(5,678,439)	–	–
Total OTC FDIs	**16,110,780**	**(33,828,895)**	**–**	**–**
Total	**16,110,780**	**(33,828,895)**	**324,821,466**	**–**

[1] Fund name changed during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Euro Bond Fund (in EUR)				
Securities lending transactions				
AUD	–	–	1,378,429	–
CAD	–	–	35,776	–
CHF	–	–	109,347	–
DKK	–	–	3,553,913	–
EUR	–	–	202,320,097	–
GBP	–	–	32,084,927	–
JPY	–	–	17,751,119	–
NOK	–	–	142,423	–
SEK	–	–	1,890,938	–
USD	–	–	56,921,088	–
Total	**–**	**–**	**316,188,057**	**–**
Euro Corporate Bond Fund (in EUR)				
Securities lending transactions				
CAD	–	–	1,640,146	–
CHF	–	–	748,416	–
DKK	–	–	5,382,652	–
EUR	–	–	109,110,337	–
GBP	–	–	34,013,729	–
JPY	–	–	1,883,228	–
NOK	–	–	75,979	–
SEK	–	–	319,841	–
USD	–	–	58,168,071	–
Total	**–**	**–**	**211,342,399**	**–**
Euro Short Duration Bond Fund (in EUR)				
Securities lending transactions				
AUD	–	–	6,576,183	–
CAD	–	–	4,372,218	–
CHF	–	–	4,361,172	–
DKK	–	–	3,996,464	–
EUR	–	–	247,199,261	–
GBP	–	–	114,524,334	–
JPY	–	–	133,799,772	–
MXN	–	–	2,007,375	–
NOK	–	–	297,469	–
SEK	–	–	838,730	–
USD	–	–	138,789,062	–
Total	**–**	**–**	**656,762,040**	**–**
Euro-Markets Fund (in EUR)				
Securities lending transactions				
AUD	–	–	13,276	–
CAD	–	–	4,092,518	–
CHF	–	–	734,463	–
DKK	–	–	41,717	–
EUR	–	–	7,414,686	–
GBP	–	–	4,238,871	–
JPY	–	–	2,627,652	–
NOK	–	–	4,106	–
SEK	–	–	103,850	–
USD	–	–	7,389,929	–
Total	**–**	**–**	**26,661,068**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
European Equity Income Fund (in EUR)				
Securities lending transactions				
AUD	–	–	974,455	–
CAD	–	–	4,832,647	–
CHF	–	–	2,540,341	–
DKK	–	–	2,369,710	–
EUR	–	–	74,391,292	–
GBP	–	–	17,202,253	–
JPY	–	–	67,754,382	–
NOK	–	–	377,067	–
SEK	–	–	597,395	–
USD	–	–	72,573,291	–
Total	**–**	**–**	**243,612,833**	**–**
European Focus Fund (in EUR)				
Securities lending transactions				
AUD	–	–	38,235	–
CAD	–	–	931,137	–
CHF	–	–	420,086	–
DKK	–	–	91,053	–
EUR	–	–	9,325,734	–
GBP	–	–	3,268,465	–
JPY	–	–	3,764,185	–
NOK	–	–	8,021	–
SEK	–	–	12,868	–
USD	–	–	6,028,708	–
Total	**–**	**–**	**23,888,492**	**–**
European Fund (in EUR)				
Securities lending transactions				
AUD	–	–	826,036	–
CAD	–	–	1,401,523	–
CHF	–	–	737,578	–
DKK	–	–	161,854	–
EUR	–	–	19,621,725	–
GBP	–	–	14,287,612	–
JPY	–	–	5,183,186	–
NOK	–	–	32,264	–
SEK	–	–	71,220	–
USD	–	–	47,979,249	–
Total	**–**	**–**	**90,302,247**	**–**
European High Yield Bond Fund (in EUR)				
Securities lending transactions				
AUD	–	–	81,691	–
CAD	–	–	570,585	–
CHF	–	–	1,156,332	–
DKK	–	–	2,230,756	–
EUR	–	–	49,339,004	–
GBP	–	–	14,645,970	–
JPY	–	–	8,262,840	–
NOK	–	–	511,594	–
SEK	–	–	296,723	–
USD	–	–	31,338,060	–
Total	**–**	**–**	**108,433,555**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
European Special Situations Fund (in EUR)				
Securities lending transactions				
AUD	–	–	261,580	–
CAD	–	–	1,791,410	–
CHF	–	–	981,513	–
DKK	–	–	354,438	–
EUR	–	–	21,218,730	–
GBP	–	–	7,145,604	–
JPY	–	–	8,153,133	–
NOK	–	–	42,043	–
SEK	–	–	74,545	–
USD	–	–	20,733,332	–
Total	**–**	**–**	**60,756,328**	**–**
European Sustainable Equity Fund (in EUR)				
Securities lending transactions				
AUD	–	–	1,770	–
CHF	–	–	2,915	–
DKK	–	–	4,198	–
EUR	–	–	180,980	–
GBP	–	–	49,096	–
JPY	–	–	166,645	–
USD	–	–	190,718	–
Total	**–**	**–**	**596,322**	**–**
European Value Fund (in EUR)				
Securities lending transactions				
AUD	–	–	247,510	–
CAD	–	–	1,766,268	–
CHF	–	–	2,597,992	–
DKK	–	–	473,673	–
EUR	–	–	20,203,795	–
GBP	–	–	5,967,670	–
JPY	–	–	16,714,172	–
NOK	–	–	84,834	–
SEK	–	–	1,238,285	–
USD	–	–	22,104,613	–
Total	**–**	**–**	**71,398,812**	**–**
FinTech Fund (in USD)				
Securities lending transactions				
AUD	–	–	476,072	–
CAD	–	–	4,679,599	–
CHF	–	–	1,117,156	–
DKK	–	–	269,687	–
EUR	–	–	6,209,961	–
GBP	–	–	4,067,963	–
JPY	–	–	3,987,964	–
NOK	–	–	16,113	–
SEK	–	–	25,708	–
USD	–	–	17,942,974	–
Total	**–**	**–**	**38,793,197**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Fixed Income Global Opportunities Fund (in USD)				
Securities lending transactions				
AUD	–	–	248,818	–
CAD	–	–	12,697,647	–
CHF	–	–	131,451,904	–
DKK	–	–	6,087,469	–
EUR	–	–	235,865,163	–
GBP	–	–	125,107,303	–
JPY	–	–	48,350,806	–
NOK	–	–	539,717	–
SEK	–	–	5,165,920	–
USD	–	–	357,989,794	–
Total Securities lending transactions	**–**	**–**	**923,504,541**	**–**
OTC FDIs				
CAD	–	(22,921)	–	–
EUR	1,982,717	(1,121,215)	–	–
GBP	6,554,077	–	–	–
MXN	3,594,891	–	–	–
NZD	–	(35,847)	–	–
PLN	20,691	–	–	–
SGD	3,262	–	–	–
USD	78,910,248	(88,661,995)	–	233,278
Total OTC FDIs	**91,065,886**	**(89,841,978)**	**–**	**233,278**
Total	**91,065,886**	**(89,841,978)**	**923,504,541**	**233,278**
Future Consumer Fund (in USD)				
Securities lending transactions				
AUD	–	–	1,739	–
CHF	–	–	2,864	–
DKK	–	–	4,125	–
EUR	–	–	177,815	–
GBP	–	–	48,237	–
JPY	–	–	163,731	–
USD	–	–	187,383	–
Total	**–**	**–**	**585,894**	**–**
Future Of Transport Fund (in USD)				
Securities lending transactions				
AUD	–	–	570,521	–
CAD	–	–	8,065,725	–
CHF	–	–	3,574,368	–
DKK	–	–	557,329	–
EUR	–	–	45,945,051	–
GBP	–	–	7,109,486	–
JPY	–	–	12,171,089	–
NOK	–	–	16,128	–
SEK	–	–	1,222,382	–
USD	–	–	56,950,366	–
Total	**–**	**–**	**136,182,445**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global Allocation Fund (in USD)				
Securities lending transactions				
AUD	–	–	4,826,192	–
CAD	–	–	45,422,326	–
CHF	–	–	21,813,142	–
DKK	–	–	5,662,654	–
EUR	–	–	222,313,584	–
GBP	–	–	58,160,495	–
JPY	–	–	104,372,583	–
NOK	–	–	827,821	–
SEK	–	–	4,138,556	–
USD	–	–	368,836,543	–
Total Securities lending transactions	**–**	**–**	**836,373,896**	**–**
OTC FDIs				
EUR	–	(9,103,738)	–	–
MXN	1,128	–	–	–
USD	58,998,000	(52,152,640)	–	375,814,673
Total OTC FDIs	**58,999,128**	**(61,256,378)**	**–**	**375,814,673**
Total	**58,999,128**	**(61,256,378)**	**836,373,896**	**375,814,673**
Global Corporate Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	24,239	–
CAD	–	–	146,532	–
CHF	–	–	259,089	–
DKK	–	–	1,212,933	–
EUR	–	–	28,957,637	–
GBP	–	–	6,718,852	–
JPY	–	–	1,455,736	–
NOK	–	–	106,901	–
SEK	–	–	105,500	–
USD	–	–	10,828,842	–
Total Securities lending transactions	**–**	**–**	**49,816,261**	**–**
OTC FDIs				
CAD	543,394	–	–	–
CHF	76,874	–	–	–
EUR	85,229	–	–	–
GBP	668,545	–	–	–
USD	2,855,000	(2,180,000)	–	–
Total OTC FDIs	**4,229,042**	**(2,180,000)**	**–**	**–**
Total	**4,229,042**	**(2,180,000)**	**49,816,261**	**–**
Global Dynamic Equity Fund (in USD)				
Securities lending transactions				
AUD	–	–	139,220	–
CAD	–	–	1,372,500	–
CHF	–	–	821,728	–
DKK	–	–	138,797	–
EUR	–	–	5,200,767	–
GBP	–	–	2,171,606	–
JPY	–	–	2,332,339	–
NOK	–	–	9,567	–
SEK	–	–	17,009	–
USD	–	–	6,021,518	–
Total Securities lending transactions	**–**	**–**	**18,225,051**	**–**
OTC FDIs				
USD	–	(270,000)	–	13,944,551
Total OTC FDIs	**–**	**(270,000)**	**–**	**13,944,551**
Total	**–**	**(270,000)**	**18,225,051**	**13,944,551**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global Equity Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	564,161	–
CAD	–	–	2,493,189	–
CHF	–	–	3,732,090	–
DKK	–	–	619,382	–
EUR	–	–	18,834,014	–
GBP	–	–	7,039,480	–
JPY	–	–	9,283,648	–
NOK	–	–	59,574	–
SEK	–	–	387,609	–
USD	–	–	36,653,258	–
Total	**–**	**–**	**79,666,405**	**–**
Global Government Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	268,149	–
CAD	–	–	1,866,554	–
CHF	–	–	537,556	–
DKK	–	–	767,966	–
EUR	–	–	49,440,219	–
GBP	–	–	15,670,910	–
JPY	–	–	18,708,161	–
NOK	–	–	778,530	–
SEK	–	–	1,085,847	–
USD	–	–	32,654,282	–
Total	**–**	**–**	**121,778,174**	**–**
Global High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	60,230	–
CAD	–	–	2,215,521	–
CHF	–	–	1,272,273	–
DKK	–	–	6,113,341	–
EUR	–	–	88,578,952	–
GBP	–	–	18,998,066	–
JPY	–	–	8,602,498	–
NOK	–	–	698,972	–
SEK	–	–	832,409	–
USD	–	–	43,991,442	–
Total Securities lending transactions	**–**	**–**	**171,363,704**	**–**
OTC FDIs				
USD	4,192,000	(2,570,974)	–	–
Total OTC FDIs	**4,192,000**	**(2,570,974)**	**–**	**–**
Total	**4,192,000**	**(2,570,974)**	**171,363,704**	**–**
Global Inflation Linked Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	27,031	–
CAD	–	–	318,452	–
CHF	–	–	90,529	–
DKK	–	–	400,249	–
EUR	–	–	9,245,298	–
GBP	–	–	3,347,906	–
JPY	–	–	2,117,407	–
NOK	–	–	20,061	–
SEK	–	–	31,782	–
USD	–	–	3,580,958	–
Total	**–**	**–**	**19,179,673**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global Long-Horizon Equity Fund (in USD)				
Securities lending transactions				
AUD	–	–	269,601	–
CAD	–	–	2,486,165	–
CHF	–	–	1,305,995	–
DKK	–	–	240,570	–
EUR	–	–	5,723,470	–
GBP	–	–	1,814,190	–
JPY	–	–	2,377,646	–
SEK	–	–	104	–
USD	–	–	8,870,440	–
Total	**–**	**–**	**23,088,181**	**–**
Global Multi-Asset Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	1,337,371	–
CAD	–	–	28,917,063	–
CHF	–	–	16,613,591	–
DKK	–	–	12,538,614	–
EUR	–	–	184,414,975	–
GBP	–	–	65,228,526	–
JPY	–	–	66,794,687	–
MXN	–	–	86,578	–
NOK	–	–	659,744	–
SEK	–	–	1,726,990	–
USD	–	–	130,005,151	–
Total Securities lending transactions	**–**	**–**	**508,323,290**	**–**
OTC FDIs				
USD	3,769,000	(3,559)	–	–
Total OTC FDIs	**3,769,000**	**(3,559)**	**–**	**–**
Total	**3,769,000**	**(3,559)**	**508,323,290**	**–**
Japan Flexible Equity Fund (in JPY)				
Securities lending transactions				
AUD	–	–	100,018,584	–
CAD	–	–	621,594,640	–
CHF	–	–	302,693,733	–
DKK	–	–	199,111,298	–
EUR	–	–	3,411,602,941	–
GBP	–	–	395,495,398	–
JPY	–	–	4,010,172,229	–
NOK	–	–	53,434,963	–
SEK	–	–	137,513,023	–
USD	–	–	3,859,731,778	–
Total	**–**	**–**	**13,091,368,587**	**–**
Japan Small & MidCap Opportunities Fund (in JPY)				
Securities lending transactions				
AUD	–	–	44,161,976	–
CAD	–	–	352,535,784	–
CHF	–	–	252,943,099	–
DKK	–	–	71,491,126	–
EUR	–	–	1,326,744,423	–
GBP	–	–	396,902,086	–
JPY	–	–	1,423,362,460	–
NOK	–	–	14,059,892	–
SEK	–	–	36,838,168	–
USD	–	–	1,790,286,547	–
Total	**–**	**–**	**5,709,325,561**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Latin American Fund (in USD)				
Securities lending transactions				
AUD	–	–	214,256	–
CAD	–	–	522,232	–
CHF	–	–	1,038,083	–
DKK	–	–	191,185	–
EUR	–	–	961,092	–
GBP	–	–	852,004	–
JPY	–	–	2,058,728	–
SEK	–	–	83	–
USD	–	–	5,595,480	–
Total	**–**	**–**	**11,433,143**	**–**
Natural Resources Growth & Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	91,874	–
CAD	–	–	2,639,021	–
CHF	–	–	445,074	–
DKK	–	–	81,981	–
EUR	–	–	5,349,636	–
GBP	–	–	2,201,640	–
JPY	–	–	1,575,966	–
NOK	–	–	184	–
SEK	–	–	164,095	–
USD	–	–	7,070,832	–
Total	**–**	**–**	**19,620,303**	**–**
Next Generation Health Care Fund (in USD)				
Securities lending transactions				
AUD	–	–	255	–
CAD	–	–	55,660	–
CHF	–	–	419	–
DKK	–	–	604	–
EUR	–	–	225,070	–
GBP	–	–	22,757	–
JPY	–	–	23,963	–
USD	–	–	87,156	–
Total	**–**	**–**	**415,884**	**–**
Next Generation Technology Fund (in USD)				
Securities lending transactions				
AUD	–	–	2,267,063	–
CAD	–	–	21,803,644	–
CHF	–	–	9,873,086	–
DKK	–	–	1,953,190	–
EUR	–	–	49,627,966	–
GBP	–	–	29,427,767	–
JPY	–	–	38,733,638	–
NOK	–	–	282,018	–
SEK	–	–	686,029	–
USD	–	–	110,015,526	–
Total	**–**	**–**	**264,669,927**	**–**
Nutrition Fund (in USD)				
Securities lending transactions				
AUD	–	–	130,322	–
CAD	–	–	1,092,876	–
CHF	–	–	679,789	–
DKK	–	–	254,435	–
EUR	–	–	3,856,582	–
GBP	–	–	1,608,669	–
JPY	–	–	5,872,534	–
MXN	–	–	16,550	–
NOK	–	–	63,242	–
SEK	–	–	100,313	–
USD	–	–	6,127,025	–
Total	**–**	**–**	**19,802,337**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Sustainable Energy Fund (in USD)				
Securities lending transactions				
AUD	–	–	1,835,390	–
CAD	–	–	16,122,144	–
CHF	–	–	4,485,427	–
DKK	–	–	1,003,376	–
EUR	–	–	21,850,218	–
GBP	–	–	13,066,057	–
JPY	–	–	12,619,870	–
NOK	–	–	48,138	–
SEK	–	–	327,848	–
USD	–	–	133,539,022	–
Total	**–**	**–**	**204,897,490**	**–**
Sustainable Global Infrastructure Fund (in USD)				
Securities lending transactions				
AUD	–	–	438	–
CHF	–	–	721	–
DKK	–	–	1,039	–
EUR	–	–	44,795	–
GBP	–	–	12,152	–
JPY	–	–	41,247	–
USD	–	–	47,206	–
Total	**–**	**–**	**147,598**	**–**
Swiss Small & MidCap Opportunities Fund (in CHF)				
Securities lending transactions				
AUD	–	–	284,538	–
CAD	–	–	6,336,625	–
CHF	–	–	953,789	–
DKK	–	–	168,375	–
EUR	–	–	20,600,928	–
GBP	–	–	8,939,927	–
JPY	–	–	4,315,354	–
MXN	–	–	302,874	–
NOK	–	–	5,325	–
SEK	–	–	73,732	–
USD	–	–	21,422,324	–
Total	**–**	**–**	**63,403,791**	**–**
Systematic Global Equity High Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	3,441,460	–
CAD	–	–	21,985,152	–
CHF	–	–	8,396,736	–
DKK	–	–	2,602,107	–
EUR	–	–	120,885,078	–
GBP	–	–	45,936,717	–
JPY	–	–	62,564,871	–
MXN	–	–	16,821	–
NOK	–	–	139,103	–
SEK	–	–	2,227,043	–
USD	–	–	171,537,949	–
Total	**–**	**–**	**439,733,037**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Systematic Global SmallCap Fund (in USD)				
Securities lending transactions				
AUD	–	–	444,447	–
CAD	–	–	2,965,500	–
CHF	–	–	2,177,789	–
DKK	–	–	473,207	–
EUR	–	–	12,026,717	–
GBP	–	–	3,646,695	–
JPY	–	–	7,236,399	–
NOK	–	–	34,656	–
SEK	–	–	169,720	–
USD	–	–	18,649,906	–
Total	**–**	**–**	**47,825,036**	**–**
Systematic Multi Allocation Credit Fund (in USD)				
Securities lending transactions				
AUD	–	–	11,147	–
CAD	–	–	–	–
CHF	–	–	17,182	–
DKK	–	–	23,000	–
EUR	–	–	1,328,974	–
GBP	–	–	382,446	–
JPY	–	–	915,645	–
SEK	–	–	43	–
USD	–	–	1,218,320	–
Total	**–**	**–**	**3,896,757**	**–**
United Kingdom Fund (in GBP)				
Securities lending transactions				
AUD	–	–	262,376	–
CAD	–	–	1,541,222	–
CHF	–	–	1,810,864	–
DKK	–	–	301,057	–
EUR	–	–	12,785,353	–
GBP	–	–	4,368,382	–
JPY	–	–	4,827,159	–
NOK	–	–	56,088	–
SEK	–	–	486,154	–
USD	–	–	12,040,081	–
Total	**–**	**–**	**38,478,736**	**–**
US Basic Value Fund (in USD)				
Securities lending transactions				
AUD	–	–	811,434	–
CAD	–	–	3,036,187	–
CHF	–	–	3,631,271	–
DKK	–	–	673,910	–
EUR	–	–	11,091,504	–
GBP	–	–	3,650,917	–
JPY	–	–	7,722,062	–
NOK	–	–	364	–
SEK	–	–	323,436	–
USD	–	–	23,326,645	–
Total	**–**	**–**	**54,267,730**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
US Dollar Bond Fund (in USD)				
Securities lending transactions				
CAD	–	–	392,568	–
CHF	–	–	13,624	–
DKK	–	–	120,784	–
EUR	–	–	4,989,589	–
GBP	–	–	2,321,867	–
JPY	–	–	3,363,105	–
NOK	–	–	859	–
SEK	–	–	143,606	–
USD	–	–	4,638,976	–
Total	**–**	**–**	**15,984,978**	**–**
US Dollar High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	35,772	–
CAD	–	–	228,696	–
CHF	–	–	329,698	–
DKK	–	–	5,326,006	–
EUR	–	–	36,506,998	–
GBP	–	–	9,946,899	–
JPY	–	–	1,728,763	–
NOK	–	–	121,904	–
SEK	–	–	194,640	–
USD	–	–	15,181,852	–
Total Securities lending transactions	**–**	**–**	**69,601,228**	**–**
OTC FDIs				
USD	5,118,000	(1,088,082)	–	–
Total OTC FDIs	**5,118,000**	**(1,088,082)**	**–**	**–**
Total	**5,118,000**	**(1,088,082)**	**69,601,228**	**–**
US Dollar Short Duration Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	652	–
CAD	–	–	2,444,246	–
CHF	–	–	1,207,781	–
DKK	–	–	78,186	–
EUR	–	–	46,877,804	–
GBP	–	–	16,879,449	–
JPY	–	–	19,473,096	–
NOK	–	–	10,046	–
SEK	–	–	599,612	–
USD	–	–	26,853,345	–
Total	**–**	**–**	**114,424,217**	**–**
US Flexible Equity Fund (in USD)				
Securities lending transactions				
AUD	–	–	355,698	–
CAD	–	–	2,326,735	–
CHF	–	–	1,152,677	–
DKK	–	–	221,727	–
EUR	–	–	2,505,400	–
GBP	–	–	2,303,288	–
JPY	–	–	2,960,528	–
SEK	–	–	92	–
USD	–	–	12,146,904	–
Total	**–**	**–**	**23,973,049**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
US Growth Fund (in USD)				
Securities lending transactions				
AUD	–	–	317,205	–
CAD	–	–	3,901,130	–
CHF	–	–	309,564	–
DKK	–	–	77,565	–
EUR	–	–	2,961,466	–
GBP	–	–	2,870,997	–
JPY	–	–	687,040	–
SEK	–	–	25	–
USD	–	–	12,373,224	–
Total	**–**	**–**	**23,498,216**	**–**
US Small & MidCap Opportunities Fund (in USD)				
Securities lending transactions				
AUD	–	–	208,149	–
CAD	–	–	1,931,713	–
CHF	–	–	800,836	–
DKK	–	–	152,914	–
EUR	–	–	5,250,245	–
GBP	–	–	1,641,338	–
JPY	–	–	2,247,379	–
NOK	–	–	11,454	–
SEK	–	–	78,363	–
USD	–	–	8,377,524	–
Total	**–**	**–**	**20,699,915**	**–**
US Sustainable Equity Fund (in USD)				
Securities lending transactions				
AUD	–	–	457	–
CHF	–	–	753	–
DKK	–	–	1,084	–
EUR	–	–	46,729	–
GBP	–	–	12,676	–
JPY	–	–	43,028	–
USD	–	–	49,242	–
Total	**–**	**–**	**153,969**	**–**
World Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	156,290	–
CAD	–	–	488,865	–
CHF	–	–	2,133,867	–
DKK	–	–	685,896	–
EUR	–	–	34,347,436	–
GBP	–	–	5,234,602	–
JPY	–	–	5,721,958	–
NOK	–	–	125,361	–
SEK	–	–	156,532	–
USD	–	–	15,360,072	–
Total	**–**	**–**	**64,410,879**	**–**
World Energy Fund (in USD)				
Securities lending transactions				
AUD	–	–	1,901,962	–
CAD	–	–	7,027,410	–
CHF	–	–	6,151,077	–
DKK	–	–	4,805,811	–
EUR	–	–	39,133,871	–
GBP	–	–	3,892,972	–
JPY	–	–	96,541,640	–
NOK	–	–	1,412,629	–
SEK	–	–	3,236,747	–
USD	–	–	71,147,847	–
Total	**–**	**–**	**235,251,966**	**–**

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
World Financials Fund (in USD)				
Securities lending transactions				
AUD	–	–	846,572	–
CAD	–	–	1,280,732	–
CHF	–	–	2,809,563	–
DKK	–	–	469,629	–
EUR	–	–	7,088,125	–
GBP	–	–	2,338,782	–
JPY	–	–	5,769,351	–
SEK	–	–	112,977	–
USD	–	–	94,689,748	–
Total	**–**	**–**	**115,405,479**	**–**
World Gold Fund (in USD)				
Securities lending transactions				
AUD	–	–	461,808	–
CAD	–	–	8,659,061	–
CHF	–	–	346,247	–
DKK	–	–	265,334	–
EUR	–	–	12,009,940	–
GBP	–	–	6,074,434	–
JPY	–	–	6,996,209	–
MXN	–	–	173,680	–
NOK	–	–	65,060	–
SEK	–	–	341,729	–
USD	–	–	25,433,506	–
Total	**–**	**–**	**60,827,008**	**–**
World Healthscience Fund (in USD)				
Securities lending transactions				
AUD	–	–	5,472,252	–
CAD	–	–	16,043,348	–
CHF	–	–	17,721,931	–
DKK	–	–	9,246,007	–
EUR	–	–	320,282,205	–
GBP	–	–	96,843,962	–
JPY	–	–	298,655,459	–
NOK	–	–	160,333	–
SEK	–	–	596,331	–
USD	–	–	374,908,922	–
Total	**–**	**–**	**1,139,930,750**	**–**
World Mining Fund (in USD)				
Securities lending transactions				
AUD	–	–	486,390	–
CAD	–	–	1,202,296	–
CHF	–	–	4,525,990	–
DKK	–	–	1,228,994	–
EUR	–	–	16,238,237	–
GBP	–	–	1,696,783	–
JPY	–	–	26,057,965	–
NOK	–	–	419,301	–
SEK	–	–	2,160,181	–
USD	–	–	124,432,668	–
Total	**–**	**–**	**178,448,805**	**–**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
World Real Estate Securities Fund (in USD)				
Securities lending transactions				
AUD	–	–	292,956	–
CAD	–	–	993,014	–
CHF	–	–	1,297,660	–
DKK	–	–	258,488	–
EUR	–	–	1,753,573	–
GBP	–	–	1,455,806	–
JPY	–	–	2,995,421	–
NOK	–	–	10,134	–
SEK	–	–	17,159	–
USD	–	–	8,859,976	–
Total Securities lending transactions	**–**	**–**	**17,934,187**	**–**
OTC FDIs				
USD	50,000	–	–	–
Total OTC FDIs	**50,000**	**–**	**–**	**–**
Total	**50,000**	**–**	**17,934,187**	**–**
World Technology Fund (in USD)				
Securities lending transactions				
AUD	–	–	2,936,569	–
CAD	–	–	49,274,496	–
CHF	–	–	6,400,696	–
DKK	–	–	1,080,493	–
EUR	–	–	102,651,320	–
GBP	–	–	45,477,838	–
JPY	–	–	20,091,368	–
NOK	–	–	85,972	–
SEK	–	–	144,245	–
USD	–	–	147,691,723	–
Total	**–**	**–**	**375,834,720**	**–**

Analysis of Collateral currency, type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 28 February 2022.

	Maturity Tenor						
Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Asia Pacific Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	23,673	66,177	1,278,206	–	**1,368,056**
Equities							
Recognised equity index	–	–	–	–	–	3,470,816	**3,470,816**
Total	**–**	**–**	**23,673**	**66,177**	**1,278,206**	**3,470,816**	**4,838,872**
Asian Dragon Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	47,224	125,263	2,002,074	–	**2,174,561**
Equities							
Recognised equity index	–	–	–	–	–	4,994,024	**4,994,024**
Total	**–**	**–**	**47,224**	**125,263**	**2,002,074**	**4,994,024**	**7,168,585**
Asian Growth Leaders Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	–	383,587	1,021,995	–	**1,405,582**
Equities							
Recognised equity index	–	–	–	–	–	28,941,982	**28,941,982**
Total	**–**	**–**	**–**	**383,587**	**1,021,995**	**28,941,982**	**30,347,564**
Asian High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	121,618	–	9,897,958	49,726,202	282,807,238	–	**342,553,016**
Equities							
Recognised equity index	–	–	–	–	–	59,655,101	**59,655,101**
Total	**121,618**	**–**	**9,897,958**	**49,726,202**	**282,807,238**	**59,655,101**	**402,208,117**
Asian Multi-Asset Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	53,224	251,101	1,644,172	–	**1,948,497**
Equities							
Recognised equity index	–	–	–	–	–	787,764	**787,764**
Total	**–**	**–**	**53,224**	**251,101**	**1,644,172**	**787,764**	**2,736,261**
Asian Tiger Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	125,103	–	16,217,540	61,389,522	404,600,698	–	**482,332,863**
Equities							
Recognised equity index	–	–	–	–	–	99,085,561	**99,085,561**
Total	**125,103**	**–**	**16,217,540**	**61,389,522**	**404,600,698**	**99,085,561**	**581,418,424**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
China Bond Fund (in CNH)							
Collateral received - securities lending							
Fixed Income							
Investment grade	538,539	–	34,364,235	135,064,834	951,040,339	–	**1,121,007,947**
Equities							
Recognised equity index	–	–	–	–	–	184,269,621	**184,269,621**
Total	**538,539**	**–**	**34,364,235**	**135,064,834**	**951,040,339**	**184,269,621**	**1,305,277,568**
China Flexible Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	7,898	6,442	145,870	–	**160,210**
Equities							
Recognised equity index	–	–	–	–	–	761,171	**761,171**
Total	**–**	**–**	**7,898**	**6,442**	**145,870**	**761,171**	**921,381**
China Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	330,298	2,041,145	29,538,553	–	**31,909,996**
Equities							
Recognised equity index	–	–	–	–	–	125,387,263	**125,387,263**
Total	**–**	**–**	**330,298**	**2,041,145**	**29,538,553**	**125,387,263**	**157,297,259**
Circular Economy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	7,517	81,625	29,586,889	–	**29,676,031**
Equities							
Recognised equity index	–	–	–	–	–	67,569,231	**67,569,231**
Total	**–**	**–**	**7,517**	**81,625**	**29,586,889**	**67,569,231**	**97,245,262**
Continental European Flexible Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	514,117	5,904,201	136,039,871	–	**142,458,189**
Equities							
Recognised equity index	–	–	–	–	–	366,512,645	**366,512,645**
Total	**–**	**–**	**514,117**	**5,904,201**	**136,039,871**	**366,512,645**	**508,970,834**
Developed Markets Sustainable Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	1	4,652	50,051	–	**54,704**
Equities							
Recognised equity index	–	–	–	–	–	149,252	**149,252**
Total	**–**	**–**	**1**	**4,652**	**50,051**	**149,252**	**203,956**
Dynamic High Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	19,046	–	4,584,478	5,554,607	114,703,588	–	**124,861,719**
Equities							
Recognised equity index	–	–	–	–	–	123,698,038	**123,698,038**
Total	**19,046**	**–**	**4,584,478**	**5,554,607**	**114,703,588**	**123,698,038**	**248,559,757**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Emerging Europe Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	13,104	65,604	6,462,252	–	**6,540,960**
Equities							
Recognised equity index	–	–	–	–	–	2,959,122	**2,959,122**
Total	**–**	**–**	**13,104**	**65,604**	**6,462,252**	**2,959,122**	**9,500,082**
Emerging Markets Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	4,549	–	4,328,366	19,992,550	103,270,963	–	**127,596,428**
Equities							
Recognised equity index	–	–	–	–	–	37,363,138	**37,363,138**
Total	**4,549**	**–**	**4,328,366**	**19,992,550**	**103,270,963**	**37,363,138**	**164,959,566**
Emerging Markets Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	74,768	–	2,727,433	11,689,481	100,230,117	–	**114,721,799**
Equities							
Recognised equity index	–	–	–	–	–	25,513,813	**25,513,813**
Total	**74,768**	**–**	**2,727,433**	**11,689,481**	**100,230,117**	**25,513,813**	**140,235,612**
Emerging Markets Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	14,798	32,729	2,486,902	–	**2,534,429**
Equities							
Recognised equity index	–	–	–	–	–	1,419,573	**1,419,573**
Total	**–**	**–**	**14,798**	**32,729**	**2,486,902**	**1,419,573**	**3,954,002**
Emerging Markets Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	117,221	418,161	6,763,058	–	**7,298,440**
Equities							
Recognised equity index	–	–	–	–	–	14,913,710	**14,913,710**
Total	**–**	**–**	**117,221**	**418,161**	**6,763,058**	**14,913,710**	**22,212,150**
Emerging Markets Impact Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	2,080	128,171	660,497	–	**790,748**
Total	**–**	**–**	**2,080**	**128,171**	**660,497**	**–**	**790,748**
Emerging Markets Local Currency Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	190,318	1,122,198	8,673,638	–	**9,986,154**
Total	**–**	**–**	**190,318**	**1,122,198**	**8,673,638**	**–**	**9,986,154**
Emerging Markets Sustainable Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	–	–	4,597	–	**4,597**
Equities							
Recognised equity index	–	–	–	–	–	8,431	**8,431**
Total	**–**	**–**	**–**	**–**	**4,597**	**8,431**	**13,028**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
ESG Asian Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	6,296	25,944	840,538	–	**872,778**
Total	**–**	**–**	**6,296**	**25,944**	**840,538**	**–**	**872,778**
ESG Emerging Markets Blended Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	282	34,002	323,651	–	**357,935**
Equities							
Recognised equity index	–	–	–	–	–	2,623,341	**2,623,341**
Total	**–**	**–**	**282**	**34,002**	**323,651**	**2,623,341**	**2,981,276**
ESG Emerging Markets Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	668	–	1,731,651	8,119,258	37,440,451	–	**47,292,028**
Equities							
Recognised equity index	–	–	–	–	–	5,438,939	**5,438,939**
Total	**668**	**–**	**1,731,651**	**8,119,258**	**37,440,451**	**5,438,939**	**52,730,967**
ESG Emerging Markets Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	7,078	–	474,040	2,630,552	8,342,257	–	**11,453,927**
Equities							
Recognised equity index	–	–	–	–	–	6,238,263	**6,238,263**
Total	**7,078**	**–**	**474,040**	**2,630,552**	**8,342,257**	**6,238,263**	**17,692,190**
ESG Emerging Markets Local Currency Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	52,938	900,746	4,961,680	–	**5,915,364**
Equities							
Recognised equity index	–	–	–	–	–	2,392,006	**2,392,006**
Total	**–**	**–**	**52,938**	**900,746**	**4,961,680**	**2,392,006**	**8,307,370**
ESG Fixed Income Global Opportunities Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	1,479	–	15,829	347,791	3,452,203	–	**3,817,302**
Equities							
Recognised equity index	–	–	–	–	–	5,800,139	**5,800,139**
Total	**1,479**	**–**	**15,829**	**347,791**	**3,452,203**	**5,800,139**	**9,617,441**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	–	–	–	–	1,576,432	–	**1,576,432**
Total	**–**	**–**	**–**	**–**	**1,576,432**	**–**	**1,576,432**
ESG Global Bond Income Fund (in USD)[1]							
Collateral received - securities lending							
Fixed Income							
Investment grade	497	–	1,129	1,914	264,326	–	**267,866**
Equities							
Recognised equity index	–	–	–	–	–	351,962	**351,962**
Total	**497**	**–**	**1,129**	**1,914**	**264,326**	**351,962**	**619,828**

[1] Fund name changed during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
ESG Global Conservative Income Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	12,739	–	345,563	3,077,912	21,073,580	–	**24,509,794**
Equities							
Recognised equity index	–	–	–	–	–	7,808,695	**7,808,695**
Total	**12,739**	**–**	**345,563**	**3,077,912**	**21,073,580**	**7,808,695**	**32,318,489**
ESG Multi-Asset Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	581	–	3,618,890	18,952,356	103,877,943	–	**126,449,770**
Equities							
Recognised equity index	–	–	–	–	–	198,371,696	**198,371,696**
Total	**581**	**–**	**3,618,890**	**18,952,356**	**103,877,943**	**198,371,696**	**324,821,466**
Euro Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	26,798	5,383,012	6,560,138	29,219,298	223,914,032	–	**265,103,278**
Equities							
Recognised equity index	–	–	–	–	–	51,084,779	**51,084,779**
Total	**26,798**	**5,383,012**	**6,560,138**	**29,219,298**	**223,914,032**	**51,084,779**	**316,188,057**
Euro Corporate Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	63,639	–	4,088,143	18,671,123	152,716,998	–	**175,539,903**
Equities							
Recognised equity index	–	–	–	–	–	35,802,496	**35,802,496**
Total	**63,639**	**–**	**4,088,143**	**18,671,123**	**152,716,998**	**35,802,496**	**211,342,399**
Euro Short Duration Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	83,577	24,333,506	7,294,654	40,722,821	321,741,125	–	**394,175,683**
Equities							
Recognised equity index	–	–	–	–	–	262,586,357	**262,586,357**
Total	**83,577**	**24,333,506**	**7,294,654**	**40,722,821**	**321,741,125**	**262,586,357**	**656,762,040**
Euro-Markets Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	20	2,583,727	15,169,619	–	**17,753,366**
Equities							
Recognised equity index	–	–	–	–	–	8,907,702	**8,907,702**
Total	**–**	**–**	**20**	**2,583,727**	**15,169,619**	**8,907,702**	**26,661,068**
European Equity Income Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	7,668	4,474,326	74,487,925	–	**78,969,919**
Equities							
Recognised equity index	–	–	–	–	–	164,642,914	**164,642,914**
Total	**–**	**–**	**7,668**	**4,474,326**	**74,487,925**	**164,642,914**	**243,612,833**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
European Focus Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	635	329,992	13,907,009	–	**14,237,636**
Equities							
Recognised equity index	–	–	–	–	–	9,650,856	**9,650,856**
Total	**–**	**–**	**635**	**329,992**	**13,907,009**	**9,650,856**	**23,888,492**
European Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	29	158,447	40,295,093	–	**40,453,569**
Equities							
Recognised equity index	–	–	–	–	–	49,848,678	**49,848,678**
Total	**–**	**–**	**29**	**158,447**	**40,295,093**	**49,848,678**	**90,302,247**
European High Yield Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	53,052	–	1,237,270	9,404,465	67,798,279	–	**78,493,066**
Equities							
Recognised equity index	–	–	–	–	–	29,940,489	**29,940,489**
Total	**53,052**	**–**	**1,237,270**	**9,404,465**	**67,798,279**	**29,940,489**	**108,433,555**
European Special Situations Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	101,459	813,157	30,886,970	–	**31,801,586**
Equities							
Recognised equity index	–	–	–	–	–	28,954,742	**28,954,742**
Total	**–**	**–**	**101,459**	**813,157**	**30,886,970**	**28,954,742**	**60,756,328**
European Sustainable Equity Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	3	13,603	146,336	–	**159,942**
Equities							
Recognised equity index	–	–	–	–	–	436,380	**436,380**
Total	**–**	**–**	**3**	**13,603**	**146,336**	**436,380**	**596,322**
European Value Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	4,633	2,081,811	17,429,251	–	**19,515,695**
Equities							
Recognised equity index	–	–	–	–	–	51,883,117	**51,883,117**
Total	**–**	**–**	**4,633**	**2,081,811**	**17,429,251**	**51,883,117**	**71,398,812**
FinTech Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	91,409	254,255	6,891,310	–	**7,236,974**
Equities							
Recognised equity index	–	–	–	–	–	31,556,223	**31,556,223**
Total	**–**	**–**	**91,409**	**254,255**	**6,891,310**	**31,556,223**	**38,793,197**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Fixed Income Global Opportunities Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	20,532	1,628,029	4,090,521	14,253,378	225,358,998	–	**245,351,458**
Equities							
Recognised equity index	–	–	–	–	–	678,153,083	**678,153,083**
Total	**20,532**	**1,628,029**	**4,090,521**	**14,253,378**	**225,358,998**	**678,153,083**	**923,504,541**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	–	–	–	–	233,278	–	**233,278**
Total	**–**	**–**	**–**	**–**	**233,278**	**–**	**233,278**
Future Consumer Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	3	13,365	143,777	–	**157,145**
Equities							
Recognised equity index	–	–	–	–	–	428,749	**428,749**
Total	**–**	**–**	**3**	**13,365**	**143,777**	**428,749**	**585,894**
Future Of Transport Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	557,843	3,582,370	66,127,870	–	**70,268,083**
Equities							
Recognised equity index	–	–	–	–	–	65,914,362	**65,914,362**
Total	**–**	**–**	**557,843**	**3,582,370**	**66,127,870**	**65,914,362**	**136,182,445**
Global Allocation Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	19,255	–	4,801,504	23,619,407	299,893,628	–	**328,333,794**
Equities							
Recognised equity index	–	–	–	–	–	508,040,102	**508,040,102**
Total	**19,255**	**–**	**4,801,504**	**23,619,407**	**299,893,628**	**508,040,102**	**836,373,896**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	–	–	–	–	20,218,898	–	**20,218,898**
Equities							
Recognised equity index	–	–	–	–	–	355,595,775	**355,595,775**
Total	**–**	**–**	**–**	**–**	**20,218,898**	**355,595,775**	**375,814,673**
Global Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	14,414	–	896,032	4,332,629	36,398,082	–	**41,641,157**
Equities							
Recognised equity index	–	–	–	–	–	8,175,104	**8,175,104**
Total	**14,414**	**–**	**896,032**	**4,332,629**	**36,398,082**	**8,175,104**	**49,816,261**
Global Dynamic Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	53,794	335,619	8,842,422	–	**9,231,835**
Equities							
Recognised equity index	–	–	–	–	–	8,993,216	**8,993,216**
Total	**–**	**–**	**53,794**	**335,619**	**8,842,422**	**8,993,216**	**18,225,051**

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Collateral posted - OTC FDIs							
Equities							
Recognised equity index	–	–	–	–	–	13,944,551	**13,944,551**
Total	**–**	**–**	**–**	**–**	**–**	**13,944,551**	**13,944,551**
Global Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	417,293	954,477	26,954,934	–	**28,326,704**
Equities							
Recognised equity index	–	–	–	–	–	51,339,701	**51,339,701**
Total	**–**	**–**	**417,293**	**954,477**	**26,954,934**	**51,339,701**	**79,666,405**
Global Government Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	52	1,920,731	1,625,537	7,556,233	34,165,246	–	**45,267,799**
Equities							
Recognised equity index	–	–	–	–	–	76,510,375	**76,510,375**
Total	**52**	**1,920,731**	**1,625,537**	**7,556,233**	**34,165,246**	**76,510,375**	**121,778,174**
Global High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	19,265	–	3,563,793	19,656,141	117,622,595	–	**140,861,794**
Equities							
Recognised equity index	–	–	–	–	–	30,501,910	**30,501,910**
Total	**19,265**	**–**	**3,563,793**	**19,656,141**	**117,622,595**	**30,501,910**	**171,363,704**
Global Inflation Linked Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	13,216	301,882	7,422,618	–	**7,737,716**
Equities							
Recognised equity index	–	–	–	–	–	11,441,957	**11,441,957**
Total	**–**	**–**	**13,216**	**301,882**	**7,422,618**	**11,441,957**	**19,179,673**
Global Long-Horizon Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	128,508	1,006,403	9,307,213	–	**10,442,124**
Equities							
Recognised equity index	–	–	–	–	–	12,646,057	**12,646,057**
Total	**–**	**–**	**128,508**	**1,006,403**	**9,307,213**	**12,646,057**	**23,088,181**
Global Multi-Asset Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	35,165	–	4,301,785	20,132,817	300,002,143	–	**324,471,910**
Equities							
Recognised equity index	–	–	–	–	–	183,851,380	**183,851,380**
Total	**35,165**	**–**	**4,301,785**	**20,132,817**	**300,002,143**	**183,851,380**	**508,323,290**
Japan Flexible Equity Fund (in JPY)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	3,913,659	129,546,362	4,136,192,652	–	**4,269,652,673**
Equities							
Recognised equity index	–	–	–	–	–	8,821,715,914	**8,821,715,914**
Total	**–**	**–**	**3,913,659**	**129,546,362**	**4,136,192,652**	**8,821,715,914**	**13,091,368,587**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Japan Small & MidCap Opportunities Fund (in JPY)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	11,924,658	52,149,954	1,897,928,432	–	**1,962,003,044**
Equities							
Recognised equity index	–	–	–	–	–	3,747,322,517	**3,747,322,517**
Total	**–**	**–**	**11,924,658**	**52,149,954**	**1,897,928,432**	**3,747,322,517**	**5,709,325,561**
Latin American Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	102,127	83,302	1,046,841	–	**1,232,270**
Equities							
Recognised equity index	–	–	–	–	–	10,200,873	**10,200,873**
Total	**–**	**–**	**102,127**	**83,302**	**1,046,841**	**10,200,873**	**11,433,143**
Natural Resources Growth & Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	63,259	2,067,635	9,872,550	–	**12,003,444**
Equities							
Recognised equity index	–	–	–	–	–	7,616,859	**7,616,859**
Total	**–**	**–**	**63,259**	**2,067,635**	**9,872,550**	**7,616,859**	**19,620,303**
Next Generation Health Care Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	0	17,653	335,480	–	**353,133**
Equities							
Recognised equity index	–	–	–	–	–	62,751	**62,751**
Total	**–**	**–**	**0**	**17,653**	**335,480**	**62,751**	**415,884**
Next Generation Technology Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	564,373	3,269,301	83,497,093	–	**87,330,767**
Equities							
Recognised equity index	–	–	–	–	–	177,339,160	**177,339,160**
Total	**–**	**–**	**564,373**	**3,269,301**	**83,497,093**	**177,339,160**	**264,669,927**
Nutrition Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	9,740	60,746	5,134,839	–	**5,205,325**
Equities							
Recognised equity index	–	–	–	–	–	14,597,012	**14,597,012**
Total	**–**	**–**	**9,740**	**60,746**	**5,134,839**	**14,597,012**	**19,802,337**
Sustainable Energy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	1,150,971	3,832,616	18,297,812	–	**23,281,399**
Equities							
Recognised equity index	–	–	–	–	–	181,616,091	**181,616,091**
Total	**–**	**–**	**1,150,971**	**3,832,616**	**18,297,812**	**181,616,091**	**204,897,490**
Sustainable Global Infrastructure Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	1	3,367	36,220	–	**39,588**
Equities							
Recognised equity index	–	–	–	–	–	108,010	**108,010**
Total	**–**	**–**	**1**	**3,367**	**36,220**	**108,010**	**147,598**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Swiss Small & MidCap Opportunities Fund (in CHF)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	80,258	3,660,966	34,735,058	–	**38,476,282**
Equities							
Recognised equity index	–	–	–	–	–	24,927,509	**24,927,509**
Total	**–**	**–**	**80,258**	**3,660,966**	**34,735,058**	**24,927,509**	**63,403,791**
Systematic Global Equity High Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	583,947	8,009,040	179,596,602	–	**188,189,589**
Equities							
Recognised equity index	–	–	–	–	–	251,543,448	**251,543,448**
Total	**–**	**–**	**583,947**	**8,009,040**	**179,596,602**	**251,543,448**	**439,733,037**
Systematic Global SmallCap Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	210,318	1,030,497	17,323,358	–	**18,564,173**
Equities							
Recognised equity index	–	–	–	–	–	29,260,863	**29,260,863**
Total	**–**	**–**	**210,318**	**1,030,497**	**17,323,358**	**29,260,863**	**47,825,036**
Systematic Multi Allocation Credit Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	15	91,954	1,340,030	–	**1,431,999**
Equities							
Recognised equity index	–	–	–	–	–	2,464,758	**2,464,758**
Total	**–**	**–**	**15**	**91,954**	**1,340,030**	**2,464,758**	**3,896,757**
United Kingdom Fund (in GBP)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	87,775	575,924	17,445,312	–	**18,109,011**
Equities							
Recognised equity index	–	–	–	–	–	20,369,725	**20,369,725**
Total	**–**	**–**	**87,775**	**575,924**	**17,445,312**	**20,369,725**	**38,478,736**
US Basic Value Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	357,312	384,735	13,825,927	–	**14,567,974**
Equities							
Recognised equity index	–	–	–	–	–	39,699,756	**39,699,756**
Total	**–**	**–**	**357,312**	**384,735**	**13,825,927**	**39,699,756**	**54,267,730**
US Dollar Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	343	258,711	132,431	553,699	5,046,996	–	**5,992,180**
Equities							
Recognised equity index	–	–	–	–	–	9,992,798	**9,992,798**
Total	**343**	**258,711**	**132,431**	**553,699**	**5,046,996**	**9,992,798**	**15,984,978**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
US Dollar High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	5,524	–	775,904	5,749,639	56,224,552	–	**62,755,619**
Equities							
Recognised equity index	–	–	–	–	–	6,845,609	**6,845,609**
Total	**5,524**	**–**	**775,904**	**5,749,639**	**56,224,552**	**6,845,609**	**69,601,228**
US Dollar Short Duration Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	9,672	–	291,187	1,724,098	44,577,814	–	**46,602,771**
Equities							
Recognised equity index	–	–	–	–	–	67,821,446	**67,821,446**
Total	**9,672**	**–**	**291,187**	**1,724,098**	**44,577,814**	**67,821,446**	**114,424,217**
US Flexible Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	113,334	110,039	2,235,206	–	**2,458,579**
Equities							
Recognised equity index	–	–	–	–	–	21,514,470	**21,514,470**
Total	**–**	**–**	**113,334**	**110,039**	**2,235,206**	**21,514,470**	**23,973,049**
US Growth Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	30,461	62,639	2,617,947	–	**2,711,047**
Equities							
Recognised equity index	–	–	–	–	–	20,787,169	**20,787,169**
Total	**–**	**–**	**30,461**	**62,639**	**2,617,947**	**20,787,169**	**23,498,216**
US Small & MidCap Opportunities Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	62,995	339,459	7,598,296	–	**8,000,750**
Equities							
Recognised equity index	–	–	–	–	–	12,699,165	**12,699,165**
Total	**–**	**–**	**62,995**	**339,459**	**7,598,296**	**12,699,165**	**20,699,915**
US Sustainable Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	1	3,512	37,784	–	**41,297**
Equities							
Recognised equity index	–	–	–	–	–	112,672	**112,672**
Total	**–**	**–**	**1**	**3,512**	**37,784**	**112,672**	**153,969**
World Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	6,961	–	1,701,549	7,268,598	35,173,392	–	**44,150,500**
Equities							
Recognised equity index	–	–	–	–	–	20,260,379	**20,260,379**
Total	**6,961**	**–**	**1,701,549**	**7,268,598**	**35,173,392**	**20,260,379**	**64,410,879**

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
World Energy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	–	2,494,955	31,158,449	–	**33,653,404**
Equities							
Recognised equity index	–	–	–	–	–	201,598,562	**201,598,562**
Total	**–**	**–**	**–**	**2,494,955**	**31,158,449**	**201,598,562**	**235,251,966**
World Financials Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	1,112,303	3,811,961	3,562,834	–	**8,487,098**
Equities							
Recognised equity index	–	–	–	–	–	106,918,381	**106,918,381**
Total	**–**	**–**	**1,112,303**	**3,811,961**	**3,562,834**	**106,918,381**	**115,405,479**
World Gold Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	5,996	2,694,598	16,332,760	–	**19,033,354**
Equities							
Recognised equity index	–	–	–	–	–	41,793,654	**41,793,654**
Total	**–**	**–**	**5,996**	**2,694,598**	**16,332,760**	**41,793,654**	**60,827,008**
World Healthscience Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	977,106	21,778,483	293,512,369	–	**316,267,958**
Equities							
Recognised equity index	–	–	–	–	–	823,662,792	**823,662,792**
Total	**–**	**–**	**977,106**	**21,778,483**	**293,512,369**	**823,662,792**	**1,139,930,750**
World Mining Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	1,136,955	4,807,250	4,148,428	–	**10,092,633**
Equities							
Recognised equity index	–	–	–	–	–	168,356,172	**168,356,172**
Total	**–**	**–**	**1,136,955**	**4,807,250**	**4,148,428**	**168,356,172**	**178,448,805**
World Real Estate Securities Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	124,916	127,235	2,265,650	–	**2,517,801**
Equities							
Recognised equity index	–	–	–	–	–	15,416,386	**15,416,386**
Total	**–**	**–**	**124,916**	**127,235**	**2,265,650**	**15,416,386**	**17,934,187**
World Technology Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	–	–	368,878	3,285,041	151,088,587	–	**154,742,506**
Equities							
Recognised equity index	–	–	–	–	–	221,092,214	**221,092,214**
Total	**–**	**–**	**368,878**	**3,285,041**	**151,088,587**	**221,092,214**	**375,834,720**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Reuse of collateral received

As at 28 February 2022, all cash collateral received by the Funds was re-invested in money market funds managed by the Management Company or its affiliates, as disclosed in the Fund's Portfolio of Investments. The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, cannot be sold, re-invested or pledged.

The following table summarises the returns earned by the Funds during the period ended 28 February 2022 from the reinvestment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the six month period ended 28 February 2022. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money Market Fund	Total Return %
Institutional Cash Series plc	
- BlackRock ICS US Dollar Liquid Environmentally Aware Fund	0.15%

Safekeeping of collateral received

As at 28 February 2022, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS and CFDs) is held by the Fund's Depositary (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

	Non-cash collateral received
Depositary	Securities lending
Asian High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	245,376,838
Asian Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NV	719,948
Asian Tiger Bond Fund (in USD)	
Euroclear Bank SA/NV	389,611,156
China Bond Fund (in CNH)	
Euroclear Bank SA/NV	689,689,774
Dynamic High Income Fund (in USD)	
Euroclear Bank SA/NV	67,426,615
Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NV	113,330,933
Emerging Markets Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	69,954,238
Emerging Markets Impact Bond Fund (in USD)	
Euroclear Bank SA/NV	790,748
Emerging Markets Local Currency Bond Fund (in USD)	
Euroclear Bank SA/NV	9,986,154
ESG Asian Bond Fund (in USD)	
Euroclear Bank SA/NV	872,778
ESG Emerging Markets Blended Bond Fund (in USD)	
Euroclear Bank SA/NV	275,085
ESG Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NV	46,405,806
ESG Emerging Markets Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	6,084,781
ESG Emerging Markets Local Currency Bond Fund (in USD)	
Euroclear Bank SA/NV	2,819,899
ESG Fixed Income Global Opportunities Fund (in EUR)	
Euroclear Bank SA/NV	928,454
ESG Global Conservative Income Fund (in EUR)	
Euroclear Bank SA/NV	10,365,985
ESG Multi-Asset Fund (in EUR)	
Euroclear Bank SA/NV	58,637,378
Euro Bond Fund (in EUR)	
Euroclear Bank SA/NV	212,851,946
Euro Corporate Bond Fund (in EUR)	
Euroclear Bank SA/NV	113,001,108
Euro Short Duration Bond Fund (in EUR)	
Euroclear Bank SA/NV	199,534,632
European High Yield Bond Fund (in EUR)	
Euroclear Bank SA/NV	31,309,385
Fixed Income Global Opportunities Fund (in USD)	
Euroclear Bank SA/NV	105,243,378
Global Allocation Fund (in USD)	
Euroclear Bank SA/NV	26,256,135
Global Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	27,752,362
Global Government Bond Fund (in USD)	
Euroclear Bank SA/NV	23,959,043
Global High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	117,281,609
Global Inflation Linked Bond Fund (in USD)	
Euroclear Bank SA/NV	1,864,111

Depositary	Non-cash collateral received Securities lending
Global Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NV	123,826,533
US Dollar Bond Fund (in USD)	
Euroclear Bank SA/NV	2,221,546
US Dollar High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	51,858,906
US Dollar Short Duration Bond Fund (in USD)	
Euroclear Bank SA/NV	6,881,712
World Bond Fund (in USD)	
Euroclear Bank SA/NV	31,805,793

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions and OTC FDIs (including TRS and CFDs) as at 28 February 2022.

Non-cash collateral issuer	Value	% of the Fund's NAV
Asia Pacific Equity Income Fund (in USD)		
UBS AG	2,403,013	1.63
Merrill Lynch International	844,009	0.57
Credit Suisse AG	757,296	0.51
Barclays Capital Securities Limited	520,537	0.35
Societe Generale SA	314,017	0.21
Total	**4,838,872**	**3.27**
Asian Dragon Fund (in USD)		
UBS AG	3,303,631	0.33
Societe Generale SA	1,595,958	0.16
Citigroup Global Markets Limited	960,940	0.10
Merrill Lynch International	715,504	0.07
HSBC Bank Plc	592,552	0.06
Total	**7,168,585**	**0.72**
Asian Growth Leaders Fund (in USD)		
J.P. Morgan Securities Plc	30,347,564	2.62
Total	**30,347,564**	**2.62**
Asian High Yield Bond Fund (in USD)		
Barclays Bank Plc	82,674,807	2.62
Nomura International Plc	79,762,947	2.53
Goldman Sachs International	79,273,237	2.51
J.P. Morgan Securities Plc	62,362,736	1.97
BNP Paribas SA	59,467,566	1.88
Morgan Stanley & Co. International Plc	33,541,950	1.06
The Bank of Nova Scotia	2,113,956	0.07
RBC Europe Limited	1,975,736	0.06
UBS AG	1,035,182	0.03
Total	**402,208,117**	**12.73**

Non-cash collateral issuer	Value	% of the Fund's NAV
Asian Multi-Asset Income Fund (in USD)		
Citigroup Global Markets Limited	1,430,696	1.77
J.P. Morgan Securities Plc	635,066	0.79
HSBC Bank Plc	266,281	0.33
Barclays Bank Plc	189,395	0.23
Credit Suisse International	122,596	0.15
UBS AG	40,886	0.05
Societe Generale SA	25,771	0.03
Goldman Sachs International	25,570	0.03
Total	**2,736,261**	**3.38**
Asian Tiger Bond Fund (in USD)		
Barclays Bank Plc	100,396,988	2.13
Nomura International Plc	87,332,000	1.86
Goldman Sachs International	81,490,652	1.73
Zürcher Kantonalbank	69,193,000	1.47
J.P. Morgan Securities Plc	52,510,969	1.12
Deutsche Bank AG	43,008,902	0.91
BNP Paribas SA	42,835,788	0.91
Citigroup Global Markets Limited	37,055,325	0.79
Credit Suisse International	30,036,670	0.64
Merrill Lynch International	20,624,646	0.44
Other issuers	16,933,484	0.36
Total	**581,418,424**	**12.36**
China Bond Fund (in CNH)		
Nomura International Plc	381,001,298	0.77
Goldman Sachs International	359,043,247	0.72
Barclays Bank Plc	251,015,644	0.51
J.P. Morgan Securities Plc	141,657,900	0.29
Morgan Stanley & Co. International Plc	116,643,612	0.23
Citigroup Global Markets Limited	50,189,447	0.10
Merrill Lynch International	5,726,420	0.01
Total	**1,305,277,568**	**2.63**
China Flexible Equity Fund (in USD)		
UBS AG	844,041	3.24
Citigroup Global Markets Limited	77,340	0.30
Total	**921,381**	**3.54**
China Fund (in USD)		
J.P. Morgan Securities Plc	64,831,120	4.69
BNP Paribas SA	22,130,853	1.60
UBS AG	19,492,594	1.41
The Bank of Nova Scotia	19,041,802	1.38
Merrill Lynch International	10,459,691	0.76
Citigroup Global Markets Limited	8,585,042	0.62
Credit Suisse AG	5,575,210	0.40
Goldman Sachs International	4,238,220	0.31
Deutsche Bank AG	1,566,829	0.11
Macquarie Bank Limited	864,868	0.06
Other issuers	511,030	0.04
Total	**157,297,259**	**11.38**
Circular Economy Fund (in USD)		
J.P. Morgan Securities Plc	38,824,379	1.69
Barclays Capital Securities Limited	36,072,684	1.57
The Bank of Nova Scotia	21,516,871	0.94
UBS AG	831,328	0.04
Total	**97,245,262**	**4.24**

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV
Continental European Flexible Fund (in EUR)		
Natixis SA	254,075,101	3.42
Morgan Stanley & Co. International Plc	96,732,726	1.30
Societe Generale SA	48,236,040	0.65
BNP Paribas SA	32,393,604	0.44
Merrill Lynch International	24,803,317	0.33
J.P. Morgan Securities Plc	20,102,257	0.27
The Bank of Nova Scotia	17,762,072	0.24
Goldman Sachs International	9,283,372	0.12
UBS AG	3,468,897	0.05
Barclays Capital Securities Limited	1,107,631	0.01
Other issuers	1,005,817	0.01
Total	**508,970,834**	**6.84**
Developed Markets Sustainable Equity Fund (in USD)		
BNP Paribas SA	203,956	4.06
Total	**203,956**	**4.06**
Dynamic High Income Fund (in USD)		
J.P. Morgan Securities Plc	84,130,901	2.34
Barclays Capital Securities Limited	59,663,171	1.66
Citigroup Global Markets Limited	38,110,628	1.06
Barclays Bank Plc	19,841,668	0.55
BNP Paribas SA	13,083,492	0.36
Goldman Sachs International	12,854,417	0.36
HSBC Bank Plc	8,518,541	0.24
UBS AG	7,770,799	0.22
Zürcher Kantonalbank	2,405,094	0.07
Macquarie Bank Limited	877,605	0.02
Other issuers	1,303,441	0.04
Total	**248,559,757**	**6.92**
Emerging Europe Fund (in EUR)		
Morgan Stanley & Co. International Plc	4,245,744	1.57
HSBC Bank Plc	2,665,600	0.99
UBS AG	1,392,302	0.52
Merrill Lynch International	1,196,436	0.44
Total	**9,500,082**	**3.52**
Emerging Markets Bond Fund (in USD)		
Barclays Bank Plc	56,455,792	4.87
J.P. Morgan Securities Plc	44,600,667	3.85
Nomura International Plc	18,135,882	1.56
Citigroup Global Markets Limited	13,099,968	1.13
Morgan Stanley & Co. International Plc	10,119,451	0.87
Zürcher Kantonalbank	7,695,608	0.66
BNP Paribas SA	7,278,033	0.63
Merrill Lynch International	4,639,463	0.40
Goldman Sachs International	2,934,702	0.25
Total	**164,959,566**	**14.22**
Emerging Markets Corporate Bond Fund (in USD)		
Goldman Sachs International	49,916,374	5.53
Nomura International Plc	26,770,932	2.96
J.P. Morgan Securities Plc	20,110,670	2.23
BNP Paribas SA	13,816,475	1.53
Barclays Bank Plc	12,955,823	1.43
Citigroup Global Markets Limited	10,806,362	1.20
Morgan Stanley & Co. International Plc	3,817,541	0.42
Credit Suisse International	1,832,127	0.20
UBS AG	209,308	0.02
Total	**140,235,612**	**15.52**

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Equity Income Fund (in USD)		
Morgan Stanley & Co. International Plc	1,795,479	0.45
UBS AG	1,621,678	0.41
Merrill Lynch International	437,945	0.11
Citigroup Global Markets Limited	98,900	0.02
Total	**3,954,002**	**0.99**
Emerging Markets Fund (in USD)		
UBS AG	6,520,911	0.23
Societe Generale SA	5,726,900	0.20
The Bank of Nova Scotia	4,124,173	0.14
Morgan Stanley & Co. International Plc	3,202,222	0.11
Merrill Lynch International	2,526,909	0.09
Credit Suisse AG	111,035	0.00
Total	**22,212,150**	**0.77**
Emerging Markets Impact Bond Fund (in USD)		
BNP Paribas SA	790,748	1.08
Total	**790,748**	**1.08**
Emerging Markets Local Currency Bond Fund (in USD)		
Merrill Lynch International	5,259,419	0.26
Nomura International Plc	2,588,314	0.13
BNP Paribas SA	2,138,421	0.11
Total	**9,986,154**	**0.50**
Emerging Markets Sustainable Equity Fund (in USD)		
HSBC Bank Plc	13,028	0.05
Total	13,028	0.05
ESG Asian Bond Fund (in USD)		
Credit Suisse International	599,274	1.28
Barclays Bank Plc	273,504	0.58
Total	**872,778**	**1.86**
ESG Emerging Markets Blended Bond Fund (in USD)		
J.P. Morgan Securities Plc	2,620,128	4.97
Credit Suisse International	171,054	0.32
BNP Paribas SA	105,525	0.20
Morgan Stanley & Co. International Plc	84,569	0.16
Total	**2,981,276**	**5.65**
ESG Emerging Markets Bond Fund (in USD)		
Barclays Bank Plc	33,706,626	7.67
J.P. Morgan Securities Plc	12,497,439	2.85
BNP Paribas SA	4,540,829	1.03
Deutsche Bank AG	982,435	0.22
Morgan Stanley & Co. International Plc	566,246	0.13
Goldman Sachs International	437,392	0.10
Total	**52,730,967**	**12.00**
ESG Emerging Markets Corporate Bond Fund (in USD)		
J.P. Morgan Securities Plc	9,084,293	8.20
Goldman Sachs International	4,581,674	4.14
Morgan Stanley & Co. International Plc	1,711,829	1.55
Barclays Bank Plc	1,612,757	1.46
BNP Paribas SA	701,637	0.63
Total	**17,692,190**	**15.98**
ESG Emerging Markets Local Currency Bond Fund (in USD)		
Morgan Stanley & Co. International Plc	3,153,031	0.67
J.P. Morgan Securities Plc	2,388,147	0.51
Barclays Bank Plc	2,216,690	0.47
BNP Paribas SA	549,502	0.12
Total	**8,307,370**	**1.77**

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV
ESG Fixed Income Global Opportunities Fund (in EUR)		
The Bank of Nova Scotia	4,673,234	0.45
Goldman Sachs International	1,645,730	0.16
Deutsche Bank AG	1,256,092	0.12
BNP Paribas SA	953,074	0.09
Merrill Lynch International	860,301	0.08
J.P. Morgan Securities Plc	728,971	0.07
Barclays Bank Plc	587,396	0.06
Morgan Stanley & Co. International Plc	320,340	0.03
HSBC Bank Plc	168,735	0.02
Total	**11,193,873**	**1.08**
ESG Global Bond Income Fund[1]		
Goldman Sachs International	322,672	0.25
J.P. Morgan Securities Plc	232,951	0.18
UBS AG	64,205	0.05
Total	**619,828**	**0.48**
ESG Global Conservative Income Fund (in EUR)		
Goldman Sachs International	8,424,444	1.20
Morgan Stanley & Co. International Plc	6,122,294	0.87
BNP Paribas SA	5,051,133	0.72
J.P. Morgan Securities Plc	4,786,746	0.68
Barclays Bank Plc	4,523,341	0.64
Credit Suisse International	1,297,527	0.18
Societe Generale SA	894,484	0.13
Banco Santander, S.A.	729,376	0.10
UBS AG	263,101	0.04
Citigroup Global Markets Limited	226,043	0.03
Total	**32,318,489**	**4.59**
ESG Multi-Asset Fund (in EUR)		
Societe Generale SA	57,877,124	0.99
The Bank of Nova Scotia	56,078,030	0.96
J.P. Morgan Securities Plc	50,553,078	0.86
BNP Paribas SA	44,530,457	0.76
Banco Santander, S.A.	37,496,485	0.64
UBS AG	21,642,407	0.37
Citigroup Global Markets Limited	19,053,613	0.32
Morgan Stanley & Co. International Plc	13,711,123	0.23
Barclays Capital Securities Limited	10,531,024	0.18
Credit Suisse International	6,077,415	0.10
Other issuers	7,270,710	0.12
Total	**324,821,466**	**5.53**
Euro Bond Fund (in EUR)		
Societe Generale SA	81,836,000	2.29
BNP Paribas SA	77,898,396	2.18
Natixis SA	43,869,552	1.23
J.P. Morgan Securities Plc	30,312,385	0.85
Merrill Lynch International	18,467,132	0.52
Goldman Sachs International	17,380,157	0.49
Barclays Bank Plc	15,520,354	0.43
Morgan Stanley & Co. International Plc	11,472,817	0.32
Banco Santander, S.A.	7,556,642	0.21
Deutsche Bank AG	4,976,320	0.14
Other issuers	6,898,302	0.19
Total	**316,188,057**	**8.85**

[1] Fund name changed during the period, see Note 1, for further details.

Non-cash collateral issuer	Value	% of the Fund's NAV
Euro Corporate Bond Fund (in EUR)		
Barclays Bank Plc	43,640,171	1.64
Goldman Sachs International	40,863,292	1.54
Citigroup Global Markets Limited	27,425,095	1.03
Banco Santander, S.A.	18,133,662	0.68
Barclays Capital Securities Limited	15,858,558	0.60
Morgan Stanley & Co. International Plc	15,646,191	0.59
J.P. Morgan Securities Plc	15,012,080	0.56
Deutsche Bank AG	11,028,350	0.41
Credit Suisse International	6,416,247	0.24
Zürcher Kantonalbank	5,719,996	0.22
Other issuers	11,598,757	0.44
Total	**211,342,399**	**7.95**
Euro Short Duration Bond Fund (in EUR)		
Natixis SA	258,109,709	3.75
J.P. Morgan Securities Plc	82,630,445	1.20
Merrill Lynch International	61,852,774	0.90
Goldman Sachs International	53,807,349	0.78
Barclays Capital Securities Limited	34,897,072	0.51
Barclays Bank Plc	34,455,201	0.50
Banco Santander, S.A.	33,809,544	0.49
Macquarie Bank Limited	21,912,383	0.32
BNP Paribas SA	21,745,370	0.32
Morgan Stanley & Co. International Plc	14,614,247	0.21
Other issuers	38,927,946	0.57
Total	**656,762,040**	**9.55**
Euro-Markets Fund (in EUR)		
Goldman Sachs International	11,059,942	0.63
Barclays Capital Securities Limited	10,466,416	0.60
BNP Paribas SA	4,211,089	0.24
Credit Suisse International	700,116	0.04
Merrill Lynch International	223,505	0.01
Total	**26,661,068**	**1.52**
European Equity Income Fund (in EUR)		
BNP Paribas SA	151,052,403	7.23
J.P. Morgan Securities Plc	52,405,523	2.51
Merrill Lynch International	21,799,151	1.04
Morgan Stanley & Co. International Plc	15,854,980	0.76
Barclays Capital Securities Limited	1,755,717	0.08
UBS AG	745,059	0.04
Total	**243,612,833**	**11.66**
European Focus Fund (in EUR)		
BNP Paribas SA	7,891,515	1.94
Barclays Capital Securities Limited	7,156,977	1.76
Morgan Stanley & Co. International Plc	6,480,160	1.59
J.P. Morgan Securities Plc	1,094,808	0.27
Goldman Sachs International	634,518	0.16
Credit Suisse AG	305,985	0.08
HSBC Bank Plc	265,849	0.07
Societe Generale SA	58,680	0.01
Total	**23,888,492**	**5.88**
European Fund (in EUR)		
HSBC Bank Plc	53,607,088	3.41
Morgan Stanley & Co. International Plc	18,934,640	1.20
The Bank of Nova Scotia	6,993,960	0.44
BNP Paribas SA	6,298,430	0.40
J.P. Morgan Securities Plc	4,468,129	0.28
Total	**90,302,247**	**5.73**

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV
European High Yield Bond Fund (in EUR)		
Goldman Sachs International	33,989,069	7.27
J.P. Morgan Securities Plc	27,067,201	5.79
Morgan Stanley & Co. International Plc	18,128,525	3.88
Barclays Bank Plc	15,814,581	3.38
BNP Paribas SA	5,472,875	1.17
UBS AG	1,765,485	0.38
Deutsche Bank AG	1,762,899	0.38
Merrill Lynch International	1,364,582	0.29
HSBC Bank Plc	1,024,880	0.22
Nomura International Plc	741,946	0.16
Other issuers	1,301,512	0.28
Total	**108,433,555**	**23.20**
European Special Situations Fund (in EUR)		
Morgan Stanley & Co. International Plc	23,650,273	1.65
Societe Generale SA	7,446,052	0.52
BNP Paribas SA	6,351,549	0.44
J.P. Morgan Securities Plc	5,822,950	0.41
Barclays Capital Securities Limited	5,212,641	0.36
Natixis SA	3,328,467	0.23
The Bank of Nova Scotia	3,303,225	0.23
UBS AG	2,832,159	0.20
Goldman Sachs International	1,514,964	0.11
HSBC Bank Plc	1,294,048	0.09
Total	**60,756,328**	**4.24**
European Sustainable Equity Fund (in EUR)		
BNP Paribas SA	596,322	11.61
Total	**596,322**	**11.61**
European Value Fund (in EUR)		
BNP Paribas SA	46,285,461	5.35
Credit Suisse International	8,100,747	0.94
J.P. Morgan Securities Plc	5,519,752	0.64
Goldman Sachs International	4,607,086	0.53
HSBC Bank Plc	1,901,336	0.22
The Bank of Nova Scotia	1,776,714	0.21
Citigroup Global Markets Limited	1,022,261	0.12
Merrill Lynch International	842,854	0.10
Morgan Stanley & Co. International Plc	818,947	0.09
UBS AG	471,908	0.05
Other issuers	51,746	0.01
Total	**71,398,812**	**8.26**
FinTech Fund (in USD)		
The Bank of Nova Scotia	19,817,067	3.26
UBS AG	9,746,782	1.60
BNP Paribas SA	3,026,848	0.50
J.P. Morgan Securities Plc	2,238,085	0.37
Barclays Capital Securities Limited	2,131,347	0.35
Merrill Lynch International	1,550,821	0.26
HSBC Bank Plc	282,247	0.05
Total	**38,793,197**	**6.39**

Non-cash collateral issuer	Value	% of the Fund's NAV
Fixed Income Global Opportunities Fund (in USD)		
Zürcher Kantonalbank	357,614,565	3.38
Banco Santander, S.A.	203,817,664	1.93
Societe Generale SA	130,246,861	1.23
The Bank of Nova Scotia	46,859,495	0.44
Barclays Bank Plc	30,123,823	0.28
Nomura International Plc	24,994,169	0.24
BNP Paribas SA	24,834,659	0.23
J.P. Morgan Securities Plc	21,884,787	0.21
Goldman Sachs International	13,350,784	0.13
UBS AG	12,876,323	0.12
Other issuers	57,134,688	0.54
Total	**923,737,818**	**8.73**
Future Consumer Fund (in USD)		
BNP Paribas SA	585,894	3.89
Total	**585,894**	**3.89**
Future Of Transport Fund (in USD)		
Citigroup Global Markets Limited	33,523,688	1.73
Societe Generale SA	29,106,845	1.50
UBS AG	27,431,529	1.41
Merrill Lynch International	22,063,796	1.14
Barclays Capital Securities Limited	16,611,513	0.86
Goldman Sachs International	5,043,082	0.26
J.P. Morgan Securities Plc	2,030,408	0.10
Credit Suisse AG	371,584	0.02
Total	**136,182,445**	**7.02**
Global Allocation Fund (in USD)		
Morgan Stanley & Co. International Plc	410,462,769	2.35
UBS AG	151,999,712	0.87
Merrill Lynch International	136,913,891	0.79
Societe Generale SA	134,184,930	0.77
J.P. Morgan Securities Plc	126,913,620	0.73
Barclays Bank Plc	76,410,785	0.44
Citigroup Global Markets Limited	40,775,706	0.23
Goldman Sachs International	34,050,566	0.20
The Bank of Nova Scotia	24,989,592	0.14
Credit Suisse International	23,918,509	0.14
Other issuers	51,568,489	0.30
Total	**1,212,188,569**	**6.96**
Global Corporate Bond Fund (in USD)		
Barclays Bank Plc	9,335,556	0.96
Goldman Sachs International	9,306,428	0.96
Nomura International Plc	7,296,825	0.75
Morgan Stanley & Co. International Plc	5,518,105	0.57
J.P. Morgan Securities Plc	4,190,509	0.43
Citigroup Global Markets Limited	3,963,011	0.41
BNP Paribas SA	3,394,901	0.35
Zürcher Kantonalbank	2,256,568	0.23
UBS AG	1,597,899	0.16
Merrill Lynch International	1,284,053	0.13
Other issuers	1,672,406	0.17
Total	**49,816,261**	**5.12**

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Dynamic Equity Fund (in USD)		
Morgan Stanley & Co. International Plc	16,990,417	3.18
UBS AG	6,401,515	1.20
Barclays Capital Securities Limited	2,765,255	0.52
Merrill Lynch International	1,796,699	0.34
J.P. Morgan Securities Plc	1,475,565	0.28
Goldman Sachs International	1,117,485	0.21
HSBC Bank Plc	764,603	0.14
The Bank of Nova Scotia	406,620	0.08
Credit Suisse AG	290,972	0.05
BNP Paribas SA	110,774	0.02
Other issuers	49,697	0.01
Total	**32,169,602**	**6.03**
Global Equity Income Fund (in USD)		
UBS AG	25,417,339	2.54
Societe Generale SA	17,906,416	1.79
Morgan Stanley & Co. International Plc	16,745,657	1.68
Barclays Capital Securities Limited	10,953,944	1.10
J.P. Morgan Securities Plc	6,555,361	0.66
Credit Suisse International	2,087,688	0.21
Total	**79,666,405**	**7.98**
Global Government Bond Fund (in USD)		
J.P. Morgan Securities Plc	39,025,731	4.87
BNP Paribas SA	28,183,756	3.51
Banco Santander, S.A.	21,541,266	2.69
Natixis SA	12,711,496	1.59
Societe Generale SA	8,368,408	1.04
Morgan Stanley & Co. International Plc	7,141,716	0.89
RBC Europe Limited	2,088,629	0.26
Barclays Bank Plc	1,607,498	0.20
Nomura International Plc	955,176	0.12
Citigroup Global Markets Limited	120,748	0.02
Other issuers	33,750	0.00
Total	**121,778,174**	**15.19**
Global High Yield Bond Fund (in USD)		
J.P. Morgan Securities Plc	42,026,842	1.79
Barclays Bank Plc	36,134,491	1.54
Credit Suisse International	19,581,953	0.83
Goldman Sachs International	19,558,995	0.83
Citigroup Global Markets Limited	18,261,701	0.78
BNP Paribas SA	17,228,098	0.73
HSBC Bank Plc	5,761,594	0.25
Deutsche Bank AG	3,347,550	0.14
Morgan Stanley & Co. International Plc	2,951,548	0.13
Zürcher Kantonalbank	2,290,680	0.10
Other issuers	4,220,252	0.18
Total	**171,363,704**	**7.30**
Global Inflation Linked Bond Fund (in USD)		
Banco Santander, S.A.	7,356,815	1.56
Morgan Stanley & Co. International Plc	3,556,353	0.75
J.P. Morgan Securities Plc	2,788,680	0.59
BNP Paribas SA	2,596,742	0.55
Citigroup Global Markets Limited	1,712,643	0.36
Goldman Sachs International	1,039,325	0.22
Societe Generale SA	129,115	0.03
Total	**19,179,673**	**4.06**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Long-Horizon Equity Fund (in USD)		
UBS AG	13,472,368	1.05
Merrill Lynch International	6,916,996	0.54
Goldman Sachs International	2,698,817	0.21
Total	**23,088,181**	**1.80**
Global Multi-Asset Income Fund (in USD)		
Barclays Capital Securities Limited	208,331,484	3.14
J.P. Morgan Securities Plc	72,474,495	1.09
Citigroup Global Markets Limited	49,681,678	0.75
Goldman Sachs International	36,102,587	0.54
UBS AG	28,839,041	0.43
BNP Paribas SA	24,736,502	0.37
Deutsche Bank AG	16,607,668	0.25
Credit Suisse International	15,609,587	0.24
Morgan Stanley & Co. International Plc	13,613,125	0.21
Barclays Bank Plc	12,716,929	0.19
Other issuers	29,610,194	0.45
Total	**508,323,290**	**7.66**
Japan Flexible Equity Fund (in JPY)		
J.P. Morgan Securities Plc	7,325,546,010	21.66
Merrill Lynch International	2,726,035,285	8.06
Citigroup Global Markets Limited	1,514,959,529	4.48
HSBC Bank Plc	797,939,399	2.36
UBS AG	410,143,882	1.21
Natixis SA	306,658,470	0.91
Credit Suisse AG	10,086,012	0.03
Total	**13,091,368,587**	**38.71**
Japan Small & MidCap Opportunities Fund (in JPY)		
J.P. Morgan Securities Plc	1,859,151,072	9.16
Barclays Capital Securities Limited	1,478,255,993	7.29
UBS AG	942,234,868	4.64
Merrill Lynch International	683,841,290	3.37
Societe Generale SA	275,094,316	1.36
Natixis SA	191,499,153	0.94
Citigroup Global Markets Limited	188,356,127	0.93
Credit Suisse International	56,616,276	0.28
HSBC Bank Plc	27,839,877	0.14
Credit Suisse AG	6,436,589	0.03
Total	**5,709,325,561**	**28.14**
Latin American Fund (in USD)		
UBS AG	10,924,884	1.31
Credit Suisse AG	508,259	0.06
Total	**11,433,143**	**1.37**
Natural Resources Growth & Income Fund (in USD)		
Goldman Sachs International	9,307,751	2.27
Citigroup Global Markets Limited	4,658,734	1.14
UBS AG	4,518,339	1.10
Barclays Bank Plc	1,135,479	0.28
Total	**19,620,303**	**4.79**
Next Generation Health Care Fund (in USD)		
Merrill Lynch International	333,286	1.91
BNP Paribas SA	82,598	0.47
Total	**415,884**	**2.38**

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV
Next Generation Technology Fund (in USD)		
Barclays Capital Securities Limited	71,649,144	1.87
UBS AG	47,374,642	1.23
The Bank of Nova Scotia	42,492,666	1.11
J.P. Morgan Securities Plc	37,973,934	0.99
HSBC Bank Plc	27,876,974	0.73
Societe Generale SA	10,954,114	0.29
Goldman Sachs International	8,402,206	0.22
BNP Paribas SA	7,494,807	0.20
Merrill Lynch International	6,969,283	0.18
Citigroup Global Markets Limited	2,148,027	0.06
Other issuers	1,334,130	0.03
Total	**264,669,927**	**6.91**
Nutrition Fund (in USD)		
Barclays Capital Securities Limited	10,626,272	3.39
BNP Paribas SA	3,345,098	1.07
The Bank of Nova Scotia	2,053,833	0.66
UBS AG	1,773,038	0.57
Macquarie Bank Limited	514,775	0.16
HSBC Bank Plc	498,547	0.16
Credit Suisse AG	389,775	0.12
Morgan Stanley & Co. International Plc	328,860	0.10
J.P. Morgan Securities Plc	272,139	0.09
Total	**19,802,337**	**6.32**
Sustainable Energy Fund (in USD)		
Societe Generale SA	76,424,042	1.06
The Bank of Nova Scotia	74,591,116	1.04
UBS AG	44,805,031	0.62
J.P. Morgan Securities Plc	6,833,494	0.10
Goldman Sachs International	994,553	0.01
Merrill Lynch International	921,254	0.01
BNP Paribas SA	328,000	0.00
Total	**204,897,490**	**2.84**
Sustainable Global Infrastructure Fund (in USD)		
BNP Paribas SA	147,598	1.44
Total	**147,598**	**1.44**
Swiss Small & MidCap Opportunities Fund (in CHF)		
Morgan Stanley & Co. International Plc	22,863,374	2.55
Goldman Sachs International	16,738,900	1.87
The Bank of Nova Scotia	8,816,893	0.98
UBS AG	8,455,272	0.94
Macquarie Bank Limited	5,641,711	0.63
Credit Suisse International	475,638	0.05
J.P. Morgan Securities Plc	362,688	0.04
Citigroup Global Markets Limited	49,315	0.01
Total	**63,403,791**	**7.07**
Systematic Global Equity High Income Fund (in USD)		
HSBC Bank Plc	70,564,419	1.64
Morgan Stanley & Co. International Plc	58,430,234	1.36
The Bank of Nova Scotia	53,877,144	1.25
Citigroup Global Markets Limited	47,684,564	1.11
Natixis SA	46,389,586	1.08
Societe Generale SA	36,493,608	0.85
BNP Paribas SA	25,732,362	0.60
UBS AG	24,050,853	0.56
Goldman Sachs International	22,734,811	0.53
Merrill Lynch International	17,619,689	0.41
Other issuers	36,155,767	0.84
Total	**439,733,037**	**10.23**

Non-cash collateral issuer	Value	% of the Fund's NAV
Systematic Global SmallCap Fund (in USD)		
UBS AG	19,350,838	7.75
Merrill Lynch International	5,771,185	2.31
J.P. Morgan Securities Plc	4,722,483	1.89
Morgan Stanley & Co. International Plc	3,441,715	1.38
Citigroup Global Markets Limited	3,244,164	1.30
Barclays Capital Securities Limited	3,158,697	1.26
Societe Generale SA	2,658,825	1.06
Goldman Sachs International	2,218,724	0.89
Credit Suisse AG	1,259,600	0.50
BNP Paribas SA	1,248,586	0.50
Other issuers	750,219	0.30
Total	**47,825,036**	**19.14**
Systematic Multi Allocation Credit Fund (in USD)		
BNP Paribas SA	3,262,317	3.96
Morgan Stanley & Co. International Plc	518,367	0.63
HSBC Bank Plc	116,073	0.14
Total	**3,896,757**	**4.73**
United Kingdom Fund (in GBP)		
Morgan Stanley & Co. International Plc	14,673,007	4.19
UBS AG	8,831,288	2.52
J.P. Morgan Securities Plc	5,468,650	1.56
Credit Suisse International	3,007,798	0.86
The Bank of Nova Scotia	2,511,774	0.72
Goldman Sachs International	2,140,220	0.61
BNP Paribas SA	1,346,794	0.38
Societe Generale SA	499,205	0.14
Total	**38,478,736**	**10.98**
US Basic Value Fund (in USD)		
UBS AG	39,278,139	4.20
Citigroup Global Markets Limited	9,938,824	1.06
The Bank of Nova Scotia	5,050,767	0.54
Total	**54,267,730**	**5.80**
US Dollar Bond Fund (in USD)		
BNP Paribas SA	5,988,309	0.87
Societe Generale SA	4,382,586	0.64
The Bank of Nova Scotia	1,629,383	0.24
Natixis SA	1,501,493	0.22
Nomura International Plc	830,249	0.12
Citigroup Global Markets Limited	611,590	0.09
J.P. Morgan Securities Plc	595,101	0.09
Morgan Stanley & Co. International Plc	226,987	0.03
Barclays Bank Plc	219,280	0.03
Total	**15,984,978**	**2.33**
US Dollar High Yield Bond Fund (in USD)		
Citigroup Global Markets Limited	25,292,485	0.83
BNP Paribas SA	8,696,511	0.28
J.P. Morgan Securities Plc	7,845,404	0.26
Morgan Stanley & Co. International Plc	5,758,582	0.19
Credit Suisse International	4,796,724	0.16
Barclays Bank Plc	4,616,472	0.15
Goldman Sachs International	3,698,946	0.12
Merrill Lynch International	3,103,032	0.10
Societe Generale SA	1,605,642	0.05
UBS AG	1,391,675	0.05
Other issuers	2,795,755	0.09
Total	**69,601,228**	**2.28**

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV
US Dollar Short Duration Bond Fund (in USD)		
BNP Paribas SA	41,124,503	2.31
Barclays Capital Securities Limited	23,797,254	1.34
Banco Santander, S.A.	19,685,764	1.11
Societe Generale SA	16,994,467	0.96
Goldman Sachs International	5,991,204	0.34
Morgan Stanley & Co. International Plc	1,750,685	0.10
Nomura International Plc	1,671,249	0.09
J.P. Morgan Securities Plc	1,450,349	0.08
Barclays Bank Plc	1,104,530	0.06
Credit Suisse International	854,212	0.05
Total	**114,424,217**	**6.44**
US Flexible Equity Fund (in USD)		
UBS AG	12,149,530	0.84
The Bank of Nova Scotia	9,396,389	0.65
Credit Suisse AG	2,427,130	0.17
Total	**23,973,049**	**1.66**
US Growth Fund (in USD)		
The Bank of Nova Scotia	20,225,721	4.75
UBS AG	3,272,495	0.77
Total	**23,498,216**	**5.52**
US Small & MidCap Opportunities Fund (in USD)		
UBS AG	6,698,225	2.49
Merrill Lynch International	6,165,374	2.30
The Bank of Nova Scotia	3,104,008	1.16
HSBC Bank Plc	1,915,785	0.71
J.P. Morgan Securities Plc	1,293,513	0.48
Credit Suisse AG	992,860	0.37
Credit Suisse International	376,600	0.14
Citigroup Global Markets Limited	119,464	0.04
Morgan Stanley & Co. International Plc	34,086	0.01
Total	**20,699,915**	**7.70**
US Sustainable Equity Fund (in USD)		
BNP Paribas SA	153,969	3.10
Total	**153,969**	**3.10**
World Bond Fund (in USD)		
J.P. Morgan Securities Plc	20,087,935	1.55
Nomura International Plc	11,629,607	0.89
Morgan Stanley & Co. International Plc	7,156,823	0.55
BNP Paribas SA	5,180,059	0.40
Goldman Sachs International	4,385,973	0.34
Banco Santander, S.A.	2,993,172	0.23
HSBC Bank Plc	2,513,135	0.19
Barclays Bank Plc	2,120,743	0.16
Citigroup Global Markets Limited	2,070,739	0.16
Deutsche Bank AG	1,775,046	0.14
Other issuers	4,497,647	0.35
Total	**64,410,879**	**4.96**
World Energy Fund (in USD)		
J.P. Morgan Securities Plc	194,346,822	6.96
Citigroup Global Markets Limited	29,194,956	1.05
Goldman Sachs International	11,710,188	0.42
Total	**235,251,966**	**8.43**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Financials Fund (in USD)		
Societe Generale SA	86,242,849	4.38
UBS AG	26,828,666	1.36
Credit Suisse AG	1,111,860	0.06
Morgan Stanley & Co. International Plc	618,165	0.03
HSBC Bank Plc	603,939	0.03
Total	**115,405,479**	**5.86**
World Gold Fund (in USD)		
The Bank of Nova Scotia	28,380,770	0.54
Goldman Sachs International	12,343,865	0.23
J.P. Morgan Securities Plc	8,947,997	0.17
Citigroup Global Markets Limited	6,765,832	0.13
Macquarie Bank Limited	3,148,425	0.06
UBS AG	635,477	0.01
BNP Paribas SA	604,642	0.01
Total	**60,827,008**	**1.15**
World Healthscience Fund (in USD)		
BNP Paribas SA	860,492,160	6.03
UBS AG	81,584,391	0.57
Barclays Capital Securities Limited	51,785,331	0.36
Natixis SA	35,606,793	0.25
The Bank of Nova Scotia	25,336,872	0.18
J.P. Morgan Securities Plc	21,627,647	0.15
Morgan Stanley & Co. International Plc	21,597,626	0.15
Societe Generale SA	21,189,883	0.15
Merrill Lynch International	8,722,131	0.06
Citigroup Global Markets Limited	5,855,942	0.04
Other issuers	6,131,974	0.04
Total	**1,139,930,750**	**7.98**
World Mining Fund (in USD)		
Societe Generale SA	113,600,800	1.53
J.P. Morgan Securities Plc	50,177,906	0.68
Credit Suisse International	10,488,255	0.14
Morgan Stanley & Co. International Plc	3,203,445	0.04
Merrill Lynch International	978,399	0.01
Total	**178,448,805**	**2.40**
World Real Estate Securities Fund (in USD)		
UBS AG	12,617,821	6.70
The Bank of Nova Scotia	1,476,269	0.78
J.P. Morgan Securities Plc	1,383,031	0.73
HSBC Bank Plc	977,510	0.52
Barclays Capital Securities Limited	832,921	0.44
Societe Generale SA	646,586	0.34
Deutsche Bank AG	49	0.00
Total	**17,934,187**	**9.51**
World Technology Fund (in USD)		
The Bank of Nova Scotia	199,908,938	1.92
Merrill Lynch International	49,099,621	0.47
Morgan Stanley & Co. International Plc	43,495,407	0.42
UBS AG	35,338,830	0.34
Barclays Capital Securities Limited	24,846,192	0.24
J.P. Morgan Securities Plc	13,431,098	0.13
Societe Generale SA	8,951,789	0.09
BNP Paribas SA	762,845	0.01
Total	**375,834,720**	**3.62**

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