iShares
by BlackRock

Interim report and unaudited financial statements

iShares VII PLC

For the financial period ended 31 January 2022

iSHARES VII PLC

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES VII PLC

GENERAL INFORMATION

Board of Directors[1]
Paul McNaughton (Chairman) (Irish)
Jessica Irschick (British)[2]
Paul McGowan (Irish)
William McKechnie (Irish)
Barry O'Dwyer (Irish)[2]
Ros O'Shea (Irish)
Deirdre Somers (Irish)

[1]All Directors are non-executive.
[2]Employee of the BlackRock Group.

Audit Committee Members
Paul McGowan (Chairman)
Ros O'Shea
Deirdre Somers

Nominations Committee Members
Paul McNaughton (Chairman)
Paul McGowan
William McKechnie
Barry O'Dwyer
Ros O'Shea
Deirdre Somers

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GENERAL INFORMATION (continued)

Sub-Investment Managers[4] (continued)
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Legal Advisers to Irish Law:
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Paying Agent in Switzerland
State Street Bank International GmbH
Munich
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Representative in Switzerland
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Switzerland

[3]In respect of the currency hedged share classes of certain Funds only.
[4]In respect of certain Funds only.

Entity registration number: 469617

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents ("KIID"), the Articles of Association, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 886.

iSHARES VII PLC

BACKGROUND

iShares VII public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 9 April 2009 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Fund details

The Entity had 32 Funds in operation as at 31 January 2022.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial period

On 24 August 2021, the benchmark index names were changed for the below Funds:

Fund name	Previous benchmark index name	Updated benchmark index name
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Bloomberg Barclays Euro Government Bond 1-3 Year Term Index	Bloomberg Euro Government Bond 1-3 Year Term Index
iShares € Govt Bond 3-7yr UCITS ETF	Bloomberg Barclays Euro Government Bond 3-7 Year Term Index	Bloomberg Euro Government Bond 3-7 Year Term Index
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Bloomberg Barclays Euro Government Bond 10 Year Term Index	Bloomberg Euro Government Bond 10 Year Term Index

On 13 September 2021, a new prospectus was issued for the Sustainable Finance Disclosure Regulation ("SFDR") updates. The updated prospectus also reflects the launch of iShares MSCI EMU Paris-Aligned Climate UCITS ETF, iShares MSCI UK IMI ESG Leaders UCITS ETF and iShares S&P 500 Paris-Aligned Climate UCITS ETF.

On 14 December 2021, an updated prospectus was issued by the Entity to include the EU Taxonomy Regulation.

BACKGROUND (continued)

Outbreak of COVID-19

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has had a profound impact on all aspects of society in recent years. The impact of this significant event on the Funds' financial risk exposure is disclosed in Note 3.1.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of net asset values ("NAV").

Stock exchange listings

The shares of each Fund are listed and admitted for trading on the main market of the London Stock Exchange ("LSE"). Shares of each Fund may also be listed and admitted for trading on the Frankfurt Stock Exchange, the SIX Swiss Exchange, the NYSE Euronext Amsterdam, the Borsa Italiana, the Bolsa Mexicana de Valores and the Chicago Board Options Exchange.

iSHARES VII PLC

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Investment management approach

Fund name	Benchmark index	Investment management approach
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	ICE U.S. Treasury 1-3 Year Bond Index	Index tracking - non-replicating
iShares $ Treasury Bond 3-7yr UCITS ETF	ICE U.S. Treasury 3-7 Year Bond Index	Index tracking - non-replicating
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	ICE U.S. Treasury 7-10 Year Bond Index	Index tracking - non-replicating
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Bloomberg Euro Government Bond 1-3 Year Term Index	Index tracking - non-replicating
iShares € Govt Bond 3-7yr UCITS ETF	Bloomberg Euro Government Bond 3-7 Year Term Index	Index tracking - non-replicating
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Bloomberg Euro Government Bond 10 Year Term Index	Index tracking - non-replicating
iShares Core EURO STOXX 50 UCITS ETF	EURO STOXX 50 Index	Index tracking - replicating
iShares Core FTSE 100 UCITS ETF GBP (Acc)	FTSE 100 Index	Index tracking - replicating
iShares Core MSCI EMU UCITS ETF	MSCI EMU Index	Index tracking - replicating
iShares Core MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Index tracking - replicating
iShares Core S&P 500 UCITS ETF	S&P 500 Index	Index tracking - replicating
iShares Dow Jones Industrial Average UCITS ETF	Dow Jones Industrial Average Index	Index tracking - replicating
iShares FTSE Italia Mid-Small Cap UCITS ETF	FTSE Italia PIR Mid Small Cap Index	Index tracking - replicating
iShares FTSE MIB UCITS ETF EUR (Acc)	FTSE MIB Index	Index tracking - replicating
iShares MSCI Canada UCITS ETF	MSCI Canada Index	Index tracking - replicating
iShares MSCI EM Asia UCITS ETF	MSCI EM Asia Index Net USD	Index tracking - replicating
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	MSCI EMU 100% Hedged to CHF Index	Index tracking - replicating
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	MSCI EMU Climate Paris Aligned Benchmark Select Index	Index tracking - replicating
iShares MSCI EMU Small Cap UCITS ETF	MSCI EMU Small Cap Index	Index tracking - non-replicating
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	MSCI EMU 100% Hedged to USD Index	Index tracking - replicating
iShares MSCI Japan UCITS ETF	MSCI Japan Index	Index tracking - replicating
iShares MSCI Korea UCITS ETF USD (Acc)	MSCI Korea 20/35 Index	Index tracking - replicating
iShares MSCI Mexico Capped UCITS ETF	MSCI Mexico Capped Index Net USD	Index tracking - replicating
iShares MSCI Russia ADR/GDR UCITS ETF	MSCI Russia ADR/GDR 20/35 Index	Index tracking - replicating
iShares MSCI UK IMI ESG Leaders UCITS ETF	MSCI UK IMI Country ESG Leaders 5% Issuer Capped Index	Index tracking - non-replicating
iShares MSCI UK Small Cap UCITS ETF	MSCI UK Small Cap Index	Index tracking - non-replicating
iShares MSCI UK UCITS ETF	MSCI UK Index	Index tracking - replicating
iShares MSCI USA Small Cap UCITS ETF	MSCI USA Small Cap Index	Index tracking - non-replicating
iShares MSCI USA UCITS ETF	MSCI USA Index	Index tracking - replicating
iShares NASDAQ 100 UCITS ETF	NASDAQ 100 Index	Index tracking - replicating

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares Nikkei 225 UCITS ETF	Nikkei 225 Index	Index tracking - replicating
iShares S&P 500 Paris-Aligned Climate UCITS ETF	S&P 500 Paris-Aligned Climate Sustainability Screened Index	Index tracking - replicating

Further information on the index investment strategies used is detailed below:

For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Performance summary and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index measure during the financial period ended 31 January 2022. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 January 2022.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading during the financial period, returns are shown from the date the Fund commenced trading, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure(s), a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	(1.41)	(1.38)	Up to 0.150	0.03
iShares $ Treasury Bond 3-7yr UCITS ETF	(3.35)	(3.33)	Up to 0.150	0.03
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	(3.92)	(3.91)	Up to 0.200	0.04
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	(0.66)	(0.56)	Up to 0.050	0.01
iShares € Govt Bond 3-7yr UCITS ETF	(2.32)	(2.23)	Up to 0.100	0.03
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	(4.05)	(3.95)	Up to 0.100	0.05
iShares Core EURO STOXX 50 UCITS ETF	2.83	2.59	Up to 0.350	0.23
iShares Core FTSE 100 UCITS ETF GBP (Acc)	7.84	7.91	Up to 0.100	0.07
iShares Core MSCI EMU UCITS ETF	1.15	0.95	Up to 0.250	0.19
iShares Core MSCI Pacific ex-Japan UCITS ETF	(8.47)	(8.47)	Up to 0.150	0.08
iShares Core S&P 500 UCITS ETF	3.30	3.23	Up to 0.100	0.02
iShares Dow Jones Industrial Average UCITS ETF	1.17	1.21	Up to 0.150	0.12
iShares FTSE Italia Mid-Small Cap UCITS ETF	(1.59)	(1.53)	Up to 0.400	0.23
iShares FTSE MIB UCITS ETF EUR (Acc)	7.49	7.16	Up to 0.300	0.24
iShares MSCI Canada UCITS ETF	3.51	3.69	Up to 0.100	0.07
iShares MSCI EM Asia UCITS ETF	(5.98)	(5.97)	Up to 1.000	0.13
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	0.76	0.76	Up to 0.350	0.22
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	(1.04)	(1.12)	Up to 0.300	0.28
iShares MSCI EMU Small Cap UCITS ETF	(0.92)	(0.83)	Up to 0.900	0.14
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	1.63	1.61	Up to 0.350	0.19
iShares MSCI Japan UCITS ETF	(3.68)	(3.45)	Up to 0.150	0.07
iShares MSCI Korea UCITS ETF USD (Acc)	(18.49)	(18.33)	Up to 0.300	0.14
iShares MSCI Mexico Capped UCITS ETF	(0.49)	(0.20)	Up to 0.100	0.07
iShares MSCI Russia ADR/GDR UCITS ETF	(4.87)	(4.56)	Up to 1.300	0.10
iShares MSCI UK IMI ESG Leaders UCITS ETF	1.82	1.91	Up to 0.100	0.07
iShares MSCI UK Small Cap UCITS ETF	(6.63)	(6.38)	Up to 0.200	0.08
iShares MSCI UK UCITS ETF	8.89	9.11	Up to 0.100	0.13
iShares MSCI USA Small Cap UCITS ETF	(5.64)	(5.52)	Up to 0.400	0.08
iShares MSCI USA UCITS ETF	1.62	1.67	Up to 0.100	0.03
iShares NASDAQ 100 UCITS ETF	(0.08)	0.03	Up to 0.100	0.03
iShares Nikkei 225 UCITS ETF	(0.57)	(0.37)	Up to 0.200	0.09
iShares S&P 500 Paris-Aligned Climate UCITS ETF	2.17	2.13	Up to 0.100	0.04

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INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), posted a return of (0.32%) (in US Dollar terms) for the six months ended 31 January 2022. The six-month period began as mass COVID-19 vaccination programmes were well underway around the globe. However, concerns surrounding the COVID-19 Delta and Omicron variants, higher inflation, and rising commodity and energy prices weighed on markets. Furthermore, moves by global central banks towards less accommodative monetary policy pressured both bonds and equities, as some central banks raised interest rates while others indicated that increases were likely in the near future.

Economic growth slowed in most countries, turning negative in some areas while others continued growing. The US economy was a significant driver of global growth, rebounding in the fourth quarter of 2021 from a slowdown in the third quarter of 2021. The Japanese economy contracted in the third quarter amid weaker consumer spending and a slowdown in exports. Growth in the UK economy remained healthy but slowed notably in the third and fourth quarters of 2021, as tepid consumer spending and continued supply chain disruptions constrained growth. The Eurozone continued to post modest growth, driven primarily by household consumption as unemployment fell.

Growth faltered in many emerging markets, and the economies of Brazil and Russia contracted in the third quarter of 2021, while Mexico's economy contracted slightly in both the third and fourth quarters of 2021. The Chinese economy slowed amid regulatory shifts, concerns about the heavily indebted property sector and restrictions on industrial power usage.

As global inflation continued to rise, the world's largest central banks began to implement different measures aimed at monetary tightening. The US Federal Reserve ("the Fed") kept interest rates near zero and maintained major bond buying programmes to stabilise US Treasury and government agency debt markets. However, the Fed began reducing asset purchases in late 2021, and indicated that a series of interest rate increases were likely in 2022.

The Bank of England ("BoE") raised interest rates for the first time since the onset of the pandemic, as inflation reached a ten-year high. Inflation pressure also affected the Eurozone, and the European Central Bank ("ECB") began to slow the pace of its own bond buying programme, although it maintained record low interest rates.

Global equity performance varied significantly by region, with the largest gains concentrated in the US. High savings and the resumption of some leisure activities led to increased consumer spending as pent-up demand was released, while strong demand amid stock shortages led to a widespread resurgence in manufacturing activity and global trade. However, European, and Asia/Pacific equities declined during the six-month period amid higher inflation, rising bond yields, and the prospect of interest rate increases by global central banks.

Global bond prices generally declined, as heightened inflation expectations put pressure on returns. Corporate bonds fell globally amid high rates of issuance, as companies moved to secure financing in advance of anticipated interest rate increases. US Treasuries also declined amid concerns that the Fed could raise interest rates earlier than expected due to rising inflation. Similarly, UK, European, and Japanese government bonds declined for the six-month period.

Equities in emerging markets posted a decline amid concerns that the fast-spreading COVID-19 Delta and Omicron variants would interrupt growth. Central banks in many emerging markets, such as Brazil, Russia, and Mexico raised interest rates in response to heightened inflation. In China, an abrupt regulatory shift targeting companies in the technology, education, and gaming industries further weighed on equities. Emerging market bond prices declined, as the prospect of tighter monetary policy at the Fed sapped investor optimism.

In the commodities market, supply and demand shifts induced by the pandemic and subsequent recovery led to notable volatility in many commodity prices. The price of Brent crude oil rose as demand recovered while supply remained constrained. Strong demand for batteries to power electric vehicles drove lithium prices to all-time highs. Gold prices declined slightly, as investors weighed the value of gold as a store of value in inflationary times against the potential impact of future interest rate increases.

Global economic overview (continued)

On the foreign exchanges, the US Dollar rose notably against most other global currencies, as investors anticipated monetary tightening by the Fed early in 2022. The relatively accommodative stances of the ECB and the Bank of Japan meant that the Euro and the Japanese Yen both declined relative to the US Dollar, while the Sterling's decline was smaller. The Chinese Yuan was one of the few currencies that gained against the US Dollar, supported by increasing exports and capital inflows.

BlackRock Advisors (UK) Limited
February 2022

iSHARES VII PLC

CONDENSED INCOME STATEMENT
For the financial period ended 31 January 2022

	Note	Entity total 31 Jan 2022 EUR'000	Entity total 31 Jan 2021 EUR'000	iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B 31 Jan 2022 USD'000	iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B 31 Jan 2021 USD'000	iShares $ Treasury Bond 3-7yr UCITS ETF 31 Jan 2022 USD'000	iShares $ Treasury Bond 3-7yr UCITS ETF 31 Jan 2021 USD'000	iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc) 31 Jan 2022 USD'000	iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc) 31 Jan 2021 USD'000
Operating income		594,174	445,405	769	1,508	13,791	14,545	5,424	3,978
Net gains/(losses) on financial instruments		746,686	7,082,677	(6,561)	(1,385)	(119,957)	(27,109)	(37,837)	(25,369)
Total investment income/(loss)		**1,340,860**	**7,528,082**	**(5,792)**	**123**	**(106,166)**	**(12,564)**	**(32,413)**	**(21,391)**
Operating expenses		(58,445)	(40,917)	(144)	(112)	(1,007)	(898)	(289)	(244)
Negative yield on financial assets		(1,584)	(1,377)	-	-	-	-	-	-
Net operating income/(expenses)		**1,280,831**	**7,485,788**	**(5,936)**	**11**	**(107,173)**	**(13,462)**	**(32,702)**	**(21,635)**
Finance costs:									
Interest expense		(94)	(91)	-	-	(16)	(7)	(1)	(1)
Distributions to redeemable shareholders	6	(15,704)	(13,232)	-	-	(717)	(1,681)	-	-
Total finance costs		**(15,798)**	**(13,323)**	**-**	**-**	**(733)**	**(1,688)**	**(1)**	**(1)**
Net profit/(loss) before taxation		**1,265,033**	**7,472,465**	**(5,936)**	**11**	**(107,906)**	**(15,150)**	**(32,703)**	**(21,636)**
Taxation	7	(64,207)	(54,244)	-	-	-	-	-	-
Net profit/(loss) after taxation		**1,200,826**	**7,418,221**	**(5,936)**	**11**	**(107,906)**	**(15,150)**	**(32,703)**	**(21,636)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**1,200,826**	**7,418,221**	**(5,936)**	**11**	**(107,906)**	**(15,150)**	**(32,703)**	**(21,636)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF	
		31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000
Operating income		34	139	493	808	143	135	26,042	19,819
Net gains/(losses) on financial instruments		(1,888)	1,048	(8,433)	3,297	(4,533)	702	87,794	330,524
Total investment income/(loss)		**(1,854)**	**1,187**	**(7,940)**	**4,105**	**(4,390)**	**837**	**113,836**	**350,343**
Operating expenses		(521)	(409)	(390)	(459)	(116)	(74)	(2,083)	(1,801)
Negative yield on financial assets		(1,001)	(798)	(490)	(528)	(93)	(51)	-	-
Net operating income/(expenses)		**(3,376)**	**(20)**	**(8,820)**	**3,118**	**(4,599)**	**712**	**111,753**	**348,542**
Finance costs:									
Interest expense		(1)	(3)	(5)	(4)	-	-	(29)	(26)
Total finance costs		**(1)**	**(3)**	**(5)**	**(4)**	**-**	**-**	**(29)**	**(26)**
Net profit/(loss) before taxation		**(3,377)**	**(23)**	**(8,825)**	**3,114**	**(4,599)**	**712**	**111,724**	**348,516**
Taxation	7	-	-	-	-	-	-	(673)	(1,362)
Net profit/(loss) after taxation		**(3,377)**	**(23)**	**(8,825)**	**3,114**	**(4,599)**	**712**	**111,051**	**347,154**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(3,377)**	**(23)**	**(8,825)**	**3,114**	**(4,599)**	**712**	**111,051**	**347,154**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares Core FTSE 100 UCITS ETF GBP (Acc) 31 Jan 2022 GBP'000	iShares Core FTSE 100 UCITS ETF GBP (Acc) 31 Jan 2021 GBP'000	iShares Core MSCI EMU UCITS ETF 31 Jan 2022 EUR'000	iShares Core MSCI EMU UCITS ETF 31 Jan 2021 EUR'000	iShares Core MSCI Pacific ex-Japan UCITS ETF 31 Jan 2022 USD'000	iShares Core MSCI Pacific ex-Japan UCITS ETF 31 Jan 2021 USD'000	iShares Core S&P 500 UCITS ETF 31 Jan 2022 USD'000	iShares Core S&P 500 UCITS ETF 31 Jan 2021 USD'000
Operating income		31,152	11,274	21,896	12,061	58,480	27,570	380,309	339,541
Net gains/(losses) on financial instruments		93,968	47,832	59,968	253,863	(318,309)	342,175	1,367,693	5,204,363
Total investment income/(loss)		**125,120**	**59,106**	**81,864**	**265,924**	**(259,829)**	**369,745**	**1,748,002**	**5,543,904**
Operating expenses		(591)	(308)	(2,610)	(1,350)	(3,040)	(2,094)	(20,045)	(14,496)
Net operating income/(expenses)		**124,529**	**58,798**	**79,254**	**264,574**	**(262,869)**	**367,651**	**1,727,957**	**5,529,408**
Finance costs:									
Interest expense		(2)	(1)	(25)	(11)	-	(2)	-	-
Distributions to redeemable shareholders	6	-	-	(7,443)	(4,107)	-	-	(8,811)	(9,203)
Total finance costs		**(2)**	**(1)**	**(7,468)**	**(4,118)**	**-**	**(2)**	**(8,811)**	**(9,203)**
Net profit/(loss) before taxation		**124,527**	**58,797**	**71,786**	**260,456**	**(262,869)**	**367,649**	**1,719,146**	**5,520,205**
Taxation	7	(245)	(122)	(1,092)	(875)	(494)	(588)	(54,462)	(48,649)
Net profit/(loss) after taxation		**124,282**	**58,675**	**70,694**	**259,581**	**(263,363)**	**367,061**	**1,664,684**	**5,471,556**
Increase/(decrease) in net assets attributable to redeemable shareholders		**124,282**	**58,675**	**70,694**	**259,581**	**(263,363)**	**367,061**	**1,664,684**	**5,471,556**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares Dow Jones Industrial Average UCITS ETF 31 Jan 2022 USD'000	iShares Dow Jones Industrial Average UCITS ETF 31 Jan 2021 USD'000	iShares FTSE Italia Mid-Small Cap UCITS ETF 31 Jan 2022 EUR'000	iShares FTSE Italia Mid-Small Cap UCITS ETF 31 Jan 2021 EUR'000	iShares FTSE MIB UCITS ETF EUR (Acc) 31 Jan 2022 EUR'000	iShares FTSE MIB UCITS ETF EUR (Acc) 31 Jan 2021 EUR'000	iShares MSCI Canada UCITS ETF 31 Jan 2022 USD'000	iShares MSCI Canada UCITS ETF 31 Jan 2021 USD'000
Operating income		7,846	5,536	201	18	6,327	1,400	16,836	10,591
Net gains/(losses) on financial instruments		5,203	58,232	(1,932)	1,912	19,755	14,022	23,619	69,545
Total investment income/(loss)		**13,049**	**63,768**	**(1,731)**	**1,930**	**26,082**	**15,422**	**40,455**	**80,136**
Operating expenses		(1,428)	(900)	(80)	(25)	(596)	(206)	(2,899)	(1,533)
Net operating income/(expenses)		**11,621**	**62,868**	**(1,811)**	**1,905**	**25,486**	**15,216**	**37,556**	**78,603**
Finance costs:									
Interest expense		-	-	-	-	(3)	(2)	-	-
Total finance costs		**-**	**-**	**-**	**-**	**(3)**	**(2)**	**-**	**-**
Net profit/(loss) before taxation		**11,621**	**62,868**	**(1,811)**	**1,905**	**25,483**	**15,214**	**37,556**	**78,603**
Taxation	7	(1,175)	(829)	-	(3)	(8)	(101)	(4,029)	(2,532)
Net profit/(loss) after taxation		**10,446**	**62,039**	**(1,811)**	**1,902**	**25,475**	**15,113**	**33,527**	**76,071**
Increase/(decrease) in net assets attributable to redeemable shareholders		**10,446**	**62,039**	**(1,811)**	**1,902**	**25,475**	**15,113**	**33,527**	**76,071**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares MSCI EM Asia UCITS ETF 31 Jan 2022 USD'000	iShares MSCI EM Asia UCITS ETF 31 Jan 2021 USD'000	iShares MSCI EMU CHF Hedged UCITS ETF (Acc) 31 Jan 2022 CHF'000	iShares MSCI EMU CHF Hedged UCITS ETF (Acc) 31 Jan 2021 CHF'000	iShares MSCI EMU Paris-Aligned Climate UCITS ETF[1] 31 Jan 2022 EUR'000	iShares MSCI EMU Small Cap UCITS ETF 31 Jan 2022 EUR'000	iShares MSCI EMU Small Cap UCITS ETF 31 Jan 2021 EUR'000
Operating income		13,756	8,722	383	313	39	4,885	5,052
Net gains/(losses) on financial instruments		(113,074)	246,143	316	6,786	4,175	(8,440)	134,623
Total investment income/(loss)		**(99,318)**	**254,865**	**699**	**7,099**	**4,214**	**(3,555)**	**139,675**
Operating expenses		(1,724)	(3,420)	(143)	(110)	(10)	(2,451)	(1,903)
Net operating income/(expenses)		**(101,042)**	**251,445**	**556**	**6,989**	**4,204**	**(6,006)**	**137,772**
Finance costs:								
Interest expense		-	(3)	(2)	-	-	(7)	(29)
Total finance costs		**-**	**(3)**	**(2)**	**-**	**-**	**(7)**	**(29)**
Net profit/(loss) before taxation		**(101,042)**	**251,442**	**554**	**6,989**	**4,204**	**(6,013)**	**137,743**
Taxation	7	(1,844)	(1,194)	(20)	(23)	(2)	(172)	(314)
Net profit/(loss) after taxation		**(102,886)**	**250,248**	**534**	**6,966**	**4,202**	**(6,185)**	**137,429**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(102,886)**	**250,248**	**534**	**6,966**	**4,202**	**(6,185)**	**137,429**

[1]The Fund had not commenced trading during the prior financial period hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF	
		31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Operating income		1,291	971	6,396	3,817	2,023	2,025	1,099	814
Net gains/(losses) on financial instruments		3,170	21,139	(26,086)	78,167	(36,653)	32,644	(884)	13,904
Total investment income/(loss)		**4,461**	**22,110**	**(19,690)**	**81,984**	**(34,630)**	**34,669**	**215**	**14,718**
Operating expenses		(485)	(340)	(1,475)	(939)	(566)	(296)	(251)	(222)
Net operating income/(expenses)		**3,976**	**21,770**	**(21,165)**	**81,045**	**(35,196)**	**34,373**	**(36)**	**14,496**
Finance costs:									
Interest expense		(2)	(1)	(2)	(2)	-	-	-	-
Total finance costs		**(2)**	**(1)**	**(2)**	**(2)**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**3,974**	**21,769**	**(21,167)**	**81,043**	**(35,196)**	**34,373**	**(36)**	**14,496**
Taxation	7	(65)	(69)	(943)	(561)	(299)	(300)	(75)	(43)
Net profit/(loss) after taxation		**3,909**	**21,700**	**(22,110)**	**80,482**	**(35,495)**	**34,073**	**(111)**	**14,453**
Increase/(decrease) in net assets attributable to redeemable shareholders		**3,909**	**21,700**	**(22,110)**	**80,482**	**(35,495)**	**34,073**	**(111)**	**14,453**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares MSCI Russia ADR/GDR UCITS ETF 31 Jan 2022 USD'000	iShares MSCI Russia ADR/GDR UCITS ETF 31 Jan 2021 USD'000	iShares MSCI UK IMI ESG Leaders UCITS ETF[1] 31 Jan 2022 GBP'000	iShares MSCI UK Small Cap UCITS ETF 31 Jan 2022 GBP'000	iShares MSCI UK Small Cap UCITS ETF 31 Jan 2021 GBP'000	iShares MSCI UK UCITS ETF 31 Jan 2022 GBP'000	iShares MSCI UK UCITS ETF 31 Jan 2021 GBP'000
Operating income		7,535	5,520	86	4,969	2,388	2,352	1,266
Net gains/(losses) on financial instruments		(19,809)	19,256	(45)	(24,441)	38,438	8,165	6,129
Total investment income/(loss)		**(12,274)**	**24,776**	**41**	**(19,472)**	**40,826**	**10,517**	**7,395**
Operating expenses		(1,086)	(714)	(6)	(1,309)	(610)	(203)	(134)
Net operating income/(expenses)		**(13,360)**	**24,062**	**35**	**(20,781)**	**40,216**	**10,314**	**7,261**
Finance costs:								
Distributions to redeemable shareholders	6	-	-	4	-	-	-	-
Total finance costs		**-**	**-**	**4**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**(13,360)**	**24,062**	**39**	**(20,781)**	**40,216**	**10,314**	**7,261**
Taxation	7	(764)	(562)	(1)	(155)	(98)	(16)	(10)
Net profit/(loss) after taxation		**(14,124)**	**23,500**	**38**	**(20,936)**	**40,118**	**10,298**	**7,251**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(14,124)**	**23,500**	**38**	**(20,936)**	**40,118**	**10,298**	**7,251**

[1]The Fund had not commenced trading during the prior financial period hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares MSCI USA Small Cap UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
		31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 JPY'000	31 Jan 2021 JPY'000
Operating income		9,257	5,102	6,484	5,526	28,699	26,212	322,211	225,609
Net gains/(losses) on financial instruments		(86,107)	180,155	13,610	95,203	(58,157)	1,061,257	(413,354)	7,035,596
Total investment income/(loss)		**(76,850)**	**185,257**	**20,094**	**100,729**	**(29,458)**	**1,087,469**	**(91,143)**	**7,261,205**
Operating expenses		(2,904)	(1,344)	(1,623)	(1,148)	(14,398)	(10,479)	(87,227)	(71,754)
Net operating income/(expenses)		**(79,754)**	**183,913**	**18,471**	**99,581**	**(43,856)**	**1,076,990**	**(178,370)**	**7,189,451**
Finance costs:									
Interest expense		-	-	-	-	-	-	(142)	(184)
Total finance costs		**-**	**-**	**-**	**-**	**-**	**-**	**(142)**	**(184)**
Net profit/(loss) before taxation		**(79,754)**	**183,913**	**18,471**	**99,581**	**(43,856)**	**1,076,990**	**(178,512)**	**7,189,267**
Taxation	7	(1,442)	(871)	(925)	(803)	(4,238)	(3,886)	(47,477)	(32,987)
Net profit/(loss) after taxation		**(81,196)**	**183,042**	**17,546**	**98,778**	**(48,094)**	**1,073,104**	**(225,989)**	**7,156,280**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(81,196)**	**183,042**	**17,546**	**98,778**	**(48,094)**	**1,073,104**	**(225,989)**	**7,156,280**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares S&P 500 Paris-Aligned Climate UCITS ETF[1] 31 Jan 2022 USD'000
Operating income		26
Net gains/(losses) on financial instruments		(146)
Total investment income/(loss)		**(120)**
Operating expenses		(2)
Net operating income/(expenses)		**(122)**
Net profit/(loss) before taxation		**(122)**
Taxation	7	(4)
Net profit/(loss) after taxation		**(126)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(126)**

[1]The Fund had not commenced trading during the prior financial period hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial period ended 31 January 2022

	Entity total		iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares $ Treasury Bond 3-7yr UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	
	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Net assets at the beginning of the financial period	74,896,983	53,345,322	365,420	375,137	2,675,583	2,628,078	801,820	685,800
Increase/(decrease) in net assets attributable to redeemable shareholders	1,200,826	7,418,221	(5,936)	11	(107,906)	(15,150)	(32,703)	(21,636)
Share transactions:								
Issue of redeemable shares	13,724,306	8,821,093	115,799	15,011	963,546	325,782	107,282	101,450
Redemption of redeemable shares	(8,024,377)	(7,818,637)	(55,830)	(110,988)	(710,174)	(688,587)	(68,182)	(80,359)
Increase/(decrease) in net assets resulting from share transactions	**5,699,929**	**1,002,456**	**59,969**	**(95,977)**	**253,372**	**(362,805)**	**39,100**	**21,091**
Notional foreign exchange adjustment*	3,797,388	(1,285,800)	-	-	-	-	-	-
Net assets at the end of the financial period	**85,595,126**	**60,480,199**	**419,453**	**279,171**	**2,821,049**	**2,250,123**	**808,217**	**685,255**

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 January 2022 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 January 2022.
The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF	
	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000
Net assets at the beginning of the financial period	528,875	411,315	404,974	477,719	116,355	72,349	3,987,360	3,427,860
Increase/(decrease) in net assets attributable to redeemable shareholders	(3,377)	(23)	(8,825)	3,114	(4,599)	712	111,051	347,154
Share transactions:								
Issue of redeemable shares	99,136	54,016	43,967	27,034	7,044	15,011	64,407	62,287
Redemption of redeemable shares	(99,063)	(92,953)	(58,255)	(87,220)	(13,002)	(11,984)	(91,041)	(283,695)
Increase/(decrease) in net assets resulting from share transactions	**73**	**(38,937)**	**(14,288)**	**(60,186)**	**(5,958)**	**3,027**	**(26,634)**	**(221,408)**
Net assets at the end of the financial period	**525,571**	**372,355**	**381,861**	**420,647**	**105,798**	**76,088**	**4,071,777**	**3,553,606**

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF	
	31 Jan 2022 GBP'000	31 Jan 2021 GBP'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Net assets at the beginning of the financial period	1,693,789	618,333	3,926,415	2,114,760	3,165,699	1,858,231	50,666,175	37,687,582
Increase/(decrease) in net assets attributable to redeemable shareholders	124,282	58,675	70,694	259,581	(263,363)	367,061	1,664,684	5,471,556
Share transactions:								
Issue of redeemable shares	-	743,989	549,253	503,497	113,566	692,925	10,578,987	4,786,141
Redemption of redeemable shares	(208,933)	-	(339,865)	(446,717)	(204,723)	(275,162)	(4,955,290)	(5,181,631)
Increase/(decrease) in net assets resulting from share transactions	**(208,933)**	**743,989**	**209,388**	**56,780**	**(91,157)**	**417,763**	**5,623,697**	**(395,490)**
Net assets at the end of the financial period	**1,609,138**	**1,420,997**	**4,206,497**	**2,431,121**	**2,811,179**	**2,643,055**	**57,954,556**	**42,763,648**

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Net assets at the beginning of the financial period	857,332	424,257	35,313	15,015	398,476	134,090	1,123,196	587,863
Increase/(decrease) in net assets attributable to redeemable shareholders	10,446	62,039	(1,811)	1,902	25,475	15,113	33,527	76,071
Share transactions:								
Issue of redeemable shares	60,008	240,567	26,522	-	84,603	-	258,873	97,359
Redemption of redeemable shares	(120,927)	(63,557)	-	(1,121)	(166,992)	(37,297)	(157,299)	(73,038)
Increase/(decrease) in net assets resulting from share transactions	**(60,919)**	**177,010**	**26,522**	**(1,121)**	**(82,389)**	**(37,297)**	**101,574**	**24,321**
Net assets at the end of the financial period	**806,859**	**663,306**	**60,024**	**15,796**	**341,562**	**111,906**	**1,258,297**	**688,255**

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF[1]	iShares MSCI EMU Small Cap UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 CHF'000	31 Jan 2021 CHF'000	31 Jan 2022 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000
Net assets at the beginning of the financial period	1,629,884	794,741	70,556	55,212	5,003	897,835	657,382
Increase/(decrease) in net assets attributable to redeemable shareholders	(102,886)	250,248	534	6,966	4,202	(6,185)	137,429
Share transactions:							
Issue of redeemable shares	288,102	358,505	3,449	-	505,104	27,796	80,660
Redemption of redeemable shares	-	-	(3,449)	(2,601)	(5,328)	(130,977)	(107,845)
Increase/(decrease) in net assets resulting from share transactions	**288,102**	**358,505**	**-**	**(2,601)**	**499,776**	**(103,181)**	**(27,185)**
Net assets at the end of the financial period	**1,815,100**	**1,403,494**	**71,090**	**59,577**	**508,981**	**788,469**	**767,626**

[1]The Fund had not commenced trading during the prior financial period hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

NM0422U-2109877-27/281

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Net assets at the beginning of the financial period	233,137	192,771	584,833	355,216	199,378	74,786	81,524	52,882
Increase/(decrease) in net assets attributable to redeemable shareholders	3,909	21,700	(22,110)	80,482	(35,495)	34,073	(111)	14,453
Share transactions:								
Issue of redeemable shares	16,232	27,269	66,908	94,783	27,839	12,115	6,201	48,379
Redemption of redeemable shares	-	(52,337)	(45,276)	(69,400)	(61,382)	-	(21,866)	(30,563)
Increase/(decrease) in net assets resulting from share transactions	**16,232**	**(25,068)**	**21,632**	**25,383**	**(33,543)**	**12,115**	**(15,665)**	**17,816**
Net assets at the end of the financial period	**253,278**	**189,403**	**584,355**	**461,081**	**130,340**	**120,974**	**65,748**	**85,151**

The accompanying notes form an integral part of these financial statements.

NM0422U-2109877-28/281

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares MSCI Russia ADR/GDR UCITS ETF		iShares MSCI UK IMI ESG Leaders UCITS ETF[1]	iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 GBP'000	31 Jan 2022 GBP'000	31 Jan 2021 GBP'000	31 Jan 2022 GBP'000	31 Jan 2021 GBP'000
Net assets at the beginning of the financial period	323,974	197,243	5,266	563,476	177,197	120,490	84,694
Increase/(decrease) in net assets attributable to redeemable shareholders	(14,124)	23,500	38	(20,936)	40,118	10,298	7,251
Share transactions:							
Issue of redeemable shares	47,887	104,023	7,411	-	120,751	2,820	7,617
Redemption of redeemable shares	(113,909)	(36,600)	-	(258,758)	(5,396)	(17,317)	(9,271)
Increase/(decrease) in net assets resulting from share transactions	**(66,022)**	**67,423**	**7,411**	**(258,758)**	**115,355**	**(14,497)**	**(1,654)**
Net assets at the end of the financial period	**243,828**	**288,166**	**12,715**	**283,782**	**332,670**	**116,291**	**90,291**

[1]The Fund had not commenced trading during the prior financial period hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

NM0422U-2109877-29/281

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares MSCI USA Small Cap UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 JPY'000	31 Jan 2021 JPY'000
Net assets at the beginning of the financial period	1,179,826	471,396	1,026,780	604,951	7,989,791	5,994,638	32,772,042	24,807,177
Increase/(decrease) in net assets attributable to redeemable shareholders	(81,196)	183,042	17,546	98,778	(48,094)	1,073,104	(225,989)	7,156,280
Share transactions:								
Issue of redeemable shares	262,670	361,496	34,051	124,514	1,195,882	1,038,919	3,555,916	5,537,486
Redemption of redeemable shares	(74,140)	(58,565)	(169,167)	(35,474)	(755,144)	(1,261,449)	(3,516,508)	(1,126,435)
Increase/(decrease) in net assets resulting from share transactions	**188,530**	**302,931**	**(135,116)**	**89,040**	**440,738**	**(222,530)**	**39,408**	**4,411,051**
Net assets at the end of the financial period	**1,287,160**	**957,369**	**909,210**	**792,769**	**8,382,435**	**6,845,212**	**32,585,461**	**36,374,508**

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares S&P 500 Paris-Aligned Climate UCITS ETF[1] 31 Jan 2022 USD'000
Net assets at the beginning of the financial period	4,295
Increase/(decrease) in net assets attributable to redeemable shareholders	(126)
Share transactions:	
Issue of redeemable shares	4,607
Increase/(decrease) in net assets resulting from share transactions	**4,607**
Net assets at the end of the financial period	**8,776**

[1]The Fund had not commenced trading during the prior financial period hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

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iSHARES VII PLC

CONDENSED BALANCE SHEET
As at 31 January 2022

	Note	Entity total		iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares $ Treasury Bond 3-7yr UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	
		31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS									
Cash		311,418	75,509	151	183	1,154	2,191	382	367
Cash equivalents		44,487	18,638	6,807	487	6,382	3,535	115	276
Margin cash		13,240	8,768	-	-	-	-	-	-
Cash collateral		17,420	-	-	-	-	-	-	-
Receivables		1,038,836	342,197	17,972	1,526	65,116	12,179	27,620	4,623
Financial assets at fair value through profit or loss		85,380,946	74,727,627	417,330	363,244	2,805,830	2,660,185	803,748	796,601
Total current assets		**86,806,347**	**75,172,739**	**442,260**	**365,440**	**2,878,482**	**2,678,090**	**831,865**	**801,867**
CURRENT LIABILITIES									
Bank overdraft		(154)	(3)	-	-	(162)	-	-	-
Margin cash payable		(1)	(40)	-	-	-	-	-	-
Cash collateral payable		(17,420)	-	-	-	-	-	-	-
Payables		(1,165,913)	(273,042)	(22,807)	(20)	(51,809)	(2,170)	(23,648)	(47)
Financial liabilities at fair value through profit or loss		(27,733)	(2,671)	-	-	(5,462)	(337)	-	-
Total current liabilities		**(1,211,221)**	**(275,756)**	**(22,807)**	**(20)**	**(57,433)**	**(2,507)**	**(23,648)**	**(47)**
Net assets attributable to redeemable shareholders		**85,595,126**	**74,896,983**	**419,453**	**365,420**	**2,821,049**	**2,675,583**	**808,217**	**801,820**

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF	
		31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000
CURRENT ASSETS									
Cash		264	265	191	183	54	58	10,419	8,387
Cash equivalents		496	585	163	332	3	98	4,365	4,214
Margin cash		-	-	-	-	-	-	1,720	879
Cash collateral		-	-	5,420	-	3,372	-	1	-
Receivables		31,026	37,002	6,987	1,416	1,386	6,864	2,602	2,809
Financial assets at fair value through profit or loss		524,559	528,293	380,427	403,110	105,611	116,094	4,053,113	3,971,407
Total current assets		**556,345**	**566,145**	**393,188**	**405,041**	**110,426**	**123,114**	**4,072,220**	**3,987,696**
CURRENT LIABILITIES									
Cash collateral payable		-	-	(5,420)	-	(3,372)	-	(1)	-
Payables		(30,774)	(37,270)	(5,907)	(67)	(1,256)	(6,759)	(357)	(336)
Financial liabilities at fair value through profit or loss		-	-	-	-	-	-	(85)	-
Total current liabilities		**(30,774)**	**(37,270)**	**(11,327)**	**(67)**	**(4,628)**	**(6,759)**	**(443)**	**(336)**
Net assets attributable to redeemable shareholders		**525,571**	**528,875**	**381,861**	**404,974**	**105,798**	**116,355**	**4,071,777**	**3,987,360**

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF	
		31 Jan 2022 GBP'000	31 Jul 2021 GBP'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS									
Cash		4,004	763	6,201	5,559	11,583	13,691	161,874	27,004
Cash equivalents		2,687	-	-	2,938	3,887	-	12,060	-
Margin cash		525	517	700	709	658	1,084	5,190	2,217
Cash collateral		139	-	1,390	-	905	-	548	-
Receivables		143,067	4,993	4,631	178,153	96,458	2,253	236,673	59,861
Financial assets at fair value through profit or loss		1,599,500	1,687,691	4,211,745	3,915,046	2,806,427	3,149,327	57,848,448	50,603,654
Total current assets		**1,749,922**	**1,693,964**	**4,224,667**	**4,102,405**	**2,919,918**	**3,166,355**	**58,264,793**	**50,692,736**
CURRENT LIABILITIES									
Cash collateral payable		(139)	-	(1,390)	-	(905)	-	(548)	-
Payables		(140,645)	(98)	(16,416)	(175,655)	(107,708)	(524)	(290,494)	(25,337)
Financial liabilities at fair value through profit or loss		-	(77)	(364)	(335)	(126)	(132)	(19,195)	(1,224)
Total current liabilities		**(140,784)**	**(175)**	**(18,170)**	**(175,990)**	**(108,739)**	**(656)**	**(310,237)**	**(26,561)**
Net assets attributable to redeemable shareholders		**1,609,138**	**1,693,789**	**4,206,497**	**3,926,415**	**2,811,179**	**3,165,699**	**57,954,556**	**50,666,175**

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF	
		31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS									
Cash		1,853	1,878	31	56	745	825	5,748	3,488
Cash equivalents		907	590	-	-	755	382	-	-
Margin cash		101	105	-	8	220	133	409	160
Cash collateral		-	-	-	-	153	-	-	-
Receivables		10,477	545	-	-	162	26	10,589	1,671
Financial assets at fair value through profit or loss		803,841	854,446	60,009	35,258	341,119	397,217	1,251,028	1,118,321
Total current assets		**817,179**	**857,564**	**60,040**	**35,322**	**343,154**	**398,583**	**1,267,774**	**1,123,640**
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	-	(153)	-	-	-
Payables		(10,320)	(232)	(16)	(9)	(1,430)	(106)	(9,477)	(444)
Financial liabilities at fair value through profit or loss		-	-	-	-	(9)	(1)	-	-
Total current liabilities		**(10,320)**	**(232)**	**(16)**	**(9)**	**(1,592)**	**(107)**	**(9,477)**	**(444)**
Net assets attributable to redeemable shareholders		**806,859**	**857,332**	**60,024**	**35,313**	**341,562**	**398,476**	**1,258,297**	**1,123,196**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF	
		31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 CHF'000	31 Jul 2021 CHF'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000
CURRENT ASSETS									
Cash		114,568	3,811	176	106	557	25	2,261	2,167
Cash equivalents		-	-	528	288	3,521	-	251	1,212
Margin cash		278	1,093	86	31	606	3	444	274
Cash collateral		1	-	-	-	-	-	1,088	-
Receivables		94,025	5,842	229	49	258,850	-	8,288	23,465
Financial assets at fair value through profit or loss		1,788,739	1,619,925	70,836	70,106	499,927	4,975	784,434	892,135
Total current assets		**1,997,611**	**1,630,671**	**71,855**	**70,580**	**763,461**	**5,003**	**796,766**	**919,253**
CURRENT LIABILITIES									
Bank overdraft		-	(4)	-	-	-	-	-	-
Cash collateral payable		(1)	-	-	-	-	-	(1,088)	-
Payables		(182,503)	(279)	(192)	(23)	(254,476)	-	(7,139)	(21,418)
Financial liabilities at fair value through profit or loss		(7)	(504)	(573)	(1)	(4)	-	(70)	-
Total current liabilities		**(182,511)**	**(787)**	**(765)**	**(24)**	**(254,480)**	**-**	**(8,297)**	**(21,418)**
Net assets attributable to redeemable shareholders		**1,815,100**	**1,629,884**	**71,090**	**70,556**	**508,981**	**5,003**	**788,469**	**897,835**

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF	
		31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS									
Cash		506	462	924	670	417	174	143	127
Cash equivalents		824	1,594	-	-	-	-	-	-
Margin cash		185	142	81	62	161	681	9	4
Cash collateral		-	-	1	-	-	-	-	-
Receivables		219	214	681	665	5,942	429	-	1
Financial assets at fair value through profit or loss		256,578	230,799	582,941	583,694	128,410	198,225	65,638	81,435
Total current assets		**258,312**	**233,211**	**584,628**	**585,091**	**134,930**	**199,509**	**65,790**	**81,567**
CURRENT LIABILITIES									
Bank overdraft		-	-	(11)	-	-	-	-	-
Margin cash payable		-	-	-	-	-	-	(1)	-
Cash collateral payable		-	-	(1)	-	-	-	-	-
Payables		(4,983)	(74)	(243)	(231)	(4,564)	(108)	(41)	(43)
Financial liabilities at fair value through profit or loss		(51)	-	(18)	(27)	(26)	(23)	-	-
Total current liabilities		**(5,034)**	**(74)**	**(273)**	**(258)**	**(4,590)**	**(131)**	**(42)**	**(43)**
Net assets attributable to redeemable shareholders		**253,278**	**233,137**	**584,355**	**584,833**	**130,340**	**199,378**	**65,748**	**81,524**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares MSCI Russia ADR/GDR UCITS ETF		iShares MSCI UK IMI ESG Leaders UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
		31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 GBP'000	31 Jul 2021 GBP'000	31 Jan 2022 GBP'000	31 Jul 2021 GBP'000	31 Jan 2022 GBP'000	31 Jul 2021 GBP'000
CURRENT ASSETS									
Cash		416	1,165	22	11	1,045	1,497	562	195
Cash equivalents		38	223	-	-	336	318	16	-
Margin cash		397	750	-	-	253	239	40	46
Cash collateral		-	-	-	-	3,590	-	36	-
Receivables		5,479	8,441	20	10	429	1,247	12,690	339
Financial assets at fair value through profit or loss		241,251	317,617	12,674	5,245	281,932	560,445	115,558	119,948
Total current assets		**247,581**	**328,196**	**12,716**	**5,266**	**287,585**	**563,746**	**128,902**	**120,528**
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	-	(3,590)	-	(36)	-
Payables		(3,753)	(4,198)	(1)	-	(145)	(270)	(12,575)	(33)
Financial liabilities at fair value through profit or loss		-	(24)	-	-	(68)	-	-	(5)
Total current liabilities		**(3,753)**	**(4,222)**	**(1)**	**-**	**(3,803)**	**(270)**	**(12,611)**	**(38)**
Net assets attributable to redeemable shareholders		**243,828**	**323,974**	**12,715**	**5,266**	**283,782**	**563,476**	**116,291**	**120,490**

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares MSCI USA Small Cap UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
		31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 JPY'000	31 Jul 2021 JPY'000
CURRENT ASSETS									
Cash		1,698	3,187	1,361	648	14,825	5,374	59,545	86,511
Cash equivalents		3,210	2,207	285	854	-	-	-	-
Margin cash		1,091	447	198	37	661	-	11,145	9,504
Cash collateral		57	-	8	-	150	-	50	-
Receivables		3,323	315	522	748	27,363	824	38,493	31,432
Financial assets at fair value through profit or loss		1,281,453	1,174,235	907,398	1,024,777	8,372,614	7,985,976	32,493,539	32,663,315
Total current assets		**1,290,832**	**1,180,391**	**909,772**	**1,027,064**	**8,415,613**	**7,992,174**	**32,602,772**	**32,790,762**
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	-	(48)	-	-
Cash collateral payable		(57)	-	(8)	-	(150)	-	(50)	-
Payables		(2,995)	(414)	(485)	(284)	(28,846)	(2,152)	(13,794)	(13,338)
Financial liabilities at fair value through profit or loss		(620)	(151)	(69)	-	(4,182)	(183)	(3,467)	(5,382)
Total current liabilities		**(3,672)**	**(565)**	**(562)**	**(284)**	**(33,178)**	**(2,383)**	**(17,311)**	**(18,720)**
Net assets attributable to redeemable shareholders		**1,287,160**	**1,179,826**	**909,210**	**1,026,780**	**8,382,435**	**7,989,791**	**32,585,461**	**32,772,042**

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares S&P 500 Paris-Aligned Climate UCITS ETF 31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS			
Cash		3	4
Receivables		4	3
Financial assets at fair value through profit or loss		8,769	4,288
Total current assets		**8,776**	**4,295**
CURRENT LIABILITIES			
Total current liabilities		**-**	**-**
Net assets attributable to redeemable shareholders		**8,776**	**4,295**

The accompanying notes form an integral part of these financial statements.

NM0422U-2109877-39/281

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

The coronavirus outbreak has had a profound impact on all aspects of society in recent years. While there is a growing consensus in developed economies that the worst of the impact is now over, there is an expectation that travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, cancellations, supply chain disruptions, and lower consumer demand will create ongoing challenges. While widescale vaccination programmes are now in place in many countries and are having a positive effect, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this impact may be greater where vaccination rates are lower, such as in certain emerging markets. Although it is difficult to make timing predictions, it is expected that the economic effects of COVID-19 will continue to be felt for a period after the virus itself has moved from being pandemic to endemic in nature, and this in turn may continue to impact investments held by each Fund.

A key metric used by the BlackRock Risk and Quantitative Analysis Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	31 Jan 2022 %	31 July 2021 %
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	0.18	0.07
iShares $ Treasury Bond 3-7yr UCITS ETF	0.56	0.40
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	1.00	0.85
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	0.09	0.06
iShares € Govt Bond 3-7yr UCITS ETF	0.36	0.22
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	0.69	0.50
iShares Core EURO STOXX 50 UCITS ETF	3.55	2.68

3. Financial risks (continued)

3.1 Market risk arising from price risk (continued)

Fund name	31 Jan 2022 %	31 July 2021 %
iShares Core FTSE 100 UCITS ETF GBP (Acc)	3.00	2.36
iShares Core MSCI EMU UCITS ETF	3.46	2.59
iShares Core MSCI Pacific ex-Japan UCITS ETF	2.70	2.48
iShares Core S&P 500 UCITS ETF	3.18	3.86
iShares Dow Jones Industrial Average UCITS ETF	3.08	3.77
iShares FTSE Italia Mid-Small Cap UCITS ETF	3.79	2.88
iShares FTSE MIB UCITS ETF EUR (Acc)	4.08	3.17
iShares MSCI Canada UCITS ETF	3.10	2.45
iShares MSCI EM Asia UCITS ETF	2.67	3.20
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	3.46	2.59
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	3.32	2.51
iShares MSCI EMU Small Cap UCITS ETF	3.42	2.57
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	3.46	2.59
iShares MSCI Japan UCITS ETF	2.71	2.20
iShares MSCI Korea UCITS ETF USD (Acc)	3.47	4.22
iShares MSCI Mexico Capped UCITS ETF	3.66	4.26
iShares MSCI Russia ADR/GDR UCITS ETF	5.02	4.21
iShares MSCI UK IMI ESG Leaders UCITS ETF	2.80	2.20
iShares MSCI UK Small Cap UCITS ETF	2.97	2.36
iShares MSCI UK UCITS ETF	3.02	2.35
iShares MSCI USA Small Cap UCITS ETF	3.90	3.06
iShares MSCI USA UCITS ETF	3.21	3.78
iShares NASDAQ 100 UCITS ETF	3.76	4.36
iShares Nikkei 225 UCITS ETF	3.29	2.65
iShares S&P 500 Paris-Aligned Climate UCITS ETF	3.42	4.12

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

4. Fair value hierarchy (continued)

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iii) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;

(iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset/s or index at the condensed balance sheet date;

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date;

(vii) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probabilities;

(viii) for foreign currency options, option pricing models; and

(ix) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 January 2022 and 31 July 2021:

4. Fair value hierarchy (continued)

31 January 2022

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	417,330	-	417,330
Total	**-**	**417,330**	**-**	**417,330**
iShares $ Treasury Bond 3-7yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,805,606	-	2,805,606
- Forward currency contracts	-	224	-	224
Total	**-**	**2,805,830**	**-**	**2,805,830**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(5,462)	-	(5,462)
Total	**-**	**(5,462)**	**-**	**(5,462)**
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	803,748	-	803,748
Total	**-**	**803,748**	**-**	**803,748**
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	524,559	-	524,559
Total	**-**	**524,559**	**-**	**524,559**
iShares € Govt Bond 3-7yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	380,427	-	380,427
Total	**-**	**380,427**	**-**	**380,427**
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	105,611	-	105,611
Total	**-**	**105,611**	**-**	**105,611**

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core EURO STOXX 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,053,113	-	-	4,053,113
Total	**4,053,113**	**-**	**-**	**4,053,113**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(85)	-	-	(85)
Total	**(85)**	**-**	**-**	**(85)**
iShares Core FTSE 100 UCITS ETF GBP (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	1,599,341	-	-	1,599,341
- Futures contracts	159	-	-	159
Total	**1,599,500**	**-**	**-**	**1,599,500**
iShares Core MSCI EMU UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,201,381	-	831	4,202,212
- Rights	-	-	94	94
- Forward currency contracts	-	9,439	-	9,439
Total	**4,201,381**	**9,439**	**925**	**4,211,745**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(86)	-	-	(86)
- Forward currency contracts	-	(278)	-	(278)
Total	**(86)**	**(278)**	**-**	**(364)**
iShares Core MSCI Pacific ex-Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,806,427	-	-	2,806,427
Total	**2,806,427**	**-**	**-**	**2,806,427**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(126)	-	-	(126)
Total	**(126)**	**-**	**-**	**(126)**

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core S&P 500 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	57,843,053	-	-	57,843,053
- Futures contracts	3,233	-	-	3,233
- Forward currency contracts	-	2,162	-	2,162
Total	**57,846,286**	**2,162**	**-**	**57,848,448**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(19,195)	-	(19,195)
Total	**-**	**(19,195)**	**-**	**(19,195)**
iShares Dow Jones Industrial Average UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	803,770	-	-	803,770
- Futures contracts	71	-	-	71
Total	**803,841**	**-**	**-**	**803,841**
iShares FTSE Italia Mid-Small Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	60,007	-	2	60,009
- Rights	-	-	-	-
- Warrants	-	-	-	-
Total	**60,007**	**-**	**2**	**60,009**
iShares FTSE MIB UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	341,119	-	-	341,119
Total	**341,119**	**-**	**-**	**341,119**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares MSCI Canada UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,250,992	-	-	1,250,992
- Futures contracts	36	-	-	36
Total	**1,251,028**	**-**	**-**	**1,251,028**

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Asia UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,671,474	-	205	1,671,679
- ETFs	116,978	-	-	116,978
- Rights	-	-	54	54
- Futures contracts	21	-	-	21
- Forward currency contracts	-	7	-	7
Total	**1,788,473**	**7**	**259**	**1,788,739**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(7)	-	(7)
Total	**-**	**(7)**	**-**	**(7)**
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Equities	70,820	-	14	70,834
- Rights	-	-	2	2
- Forward currency contracts	-	-	-	-
Total	**70,820**	**-**	**16**	**70,836**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(17)	-	-	(17)
- Forward currency contracts	-	(556)	-	(556)
Total	**(17)**	**(556)**	**-**	**(573)**
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	499,887	-	-	499,887
- Rights	-	-	-	-
- Futures contracts	40	-	-	40
Total	**499,927**	**-**	**-**	**499,927**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EMU Small Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	784,400	-	-	784,400
- Rights	-	-	30	30
- Warrants	-	-	4	4
Total	**784,400**	**-**	**34**	**784,434**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(70)	-	-	(70)
Total	**(70)**	**-**	**-**	**(70)**
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	252,620	-	50	252,670
- Rights	-	-	6	6
- Forward currency contracts	-	3,902	-	3,902
Total	**252,620**	**3,902**	**56**	**256,578**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(49)	-	-	(49)
- Forward currency contracts	-	(2)	-	(2)
Total	**(49)**	**(2)**	**-**	**(51)**
iShares MSCI Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	582,941	-	-	582,941
Total	**582,941**	**-**	**-**	**582,941**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(18)	-	-	(18)
Total	**(18)**	**-**	**-**	**(18)**
iShares MSCI Korea UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	128,402	-	-	128,402
- Rights	-	-	8	8
Total	**128,402**	**-**	**8**	**128,410**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(26)	-	-	(26)
Total	**(26)**	**-**	**-**	**(26)**

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Mexico Capped UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	65,637	-	-	65,637
- Futures contracts	1	-	-	1
Total	**65,638**	**-**	**-**	**65,638**
iShares MSCI Russia ADR/GDR UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	241,184	-	-	241,184
- Futures contracts	67	-	-	67
Total	**241,251**	**-**	**-**	**241,251**
iShares MSCI UK IMI ESG Leaders UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	12,670	-	4	12,674
Total	**12,670**	**-**	**4**	**12,674**
iShares MSCI UK Small Cap UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	281,722	-	210	281,932
Total	**281,722**	**-**	**210**	**281,932**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(68)	-	-	(68)
Total	**(68)**	**-**	**-**	**(68)**
iShares MSCI UK UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	115,546	-	-	115,546
- Futures contracts	12	-	-	12
Total	**115,558**	**-**	**-**	**115,558**

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,281,445	-	8	1,281,453
Total	**1,281,445**	**-**	**8**	**1,281,453**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(620)	-	-	(620)
Total	**(620)**	**-**	**-**	**(620)**
iShares MSCI USA UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	907,398	-	-	907,398
Total	**907,398**	**-**	**-**	**907,398**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(69)	-	-	(69)
Total	**(69)**	**-**	**-**	**(69)**
iShares NASDAQ 100 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	8,371,757	-	-	8,371,757
- Futures contracts	421	-	-	421
- Forward currency contracts	-	436	-	436
Total	**8,372,178**	**436**	**-**	**8,372,614**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(4,182)	-	(4,182)
Total	**-**	**(4,182)**	**-**	**(4,182)**
iShares Nikkei 225 UCITS ETF	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**
Financial assets at fair value through profit or loss				
- Equities	32,493,539	-	-	32,493,539
Total	**32,493,539**	**-**	**-**	**32,493,539**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3,467)	-	-	(3,467)
Total	**(3,467)**	**-**	**-**	**(3,467)**

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	8,769	-	-	8,769
Total	**8,769**	**-**	**-**	**8,769**

31 July 2021

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	363,244	-	363,244
Total	**-**	**363,244**	**-**	**363,244**
iShares $ Treasury Bond 3-7yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,659,947	-	2,659,947
- Forward currency contracts	-	238	-	238
Total	**-**	**2,660,185**	**-**	**2,660,185**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(337)	-	(337)
Total	**-**	**(337)**	**-**	**(337)**
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	796,601	-	796,601
Total	**-**	**796,601**	**-**	**796,601**
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	528,293	-	528,293
Total	**-**	**528,293**	**-**	**528,293**
iShares € Govt Bond 3-7yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	403,110	-	403,110
Total	**-**	**403,110**	**-**	**403,110**

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	116,094	-	116,094
Total	**-**	**116,094**	**-**	**116,094**
iShares Core EURO STOXX 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,971,278	-	-	3,971,278
- Futures contracts	129	-	-	129
Total	**3,971,407**	**-**	**-**	**3,971,407**
iShares Core FTSE 100 UCITS ETF GBP (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	1,687,691	-	-	1,687,691
Total	**1,687,691**	**-**	**-**	**1,687,691**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(77)	-	-	(77)
Total	**(77)**	**-**	**-**	**(77)**
iShares Core MSCI EMU UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,912,716	-	-	3,912,716
- Futures contracts	95	-	-	95
- Forward currency contracts	-	2,235	-	2,235
Total	**3,912,811**	**2,235**	**-**	**3,915,046**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(24)	-	-	(24)
- Forward currency contracts	-	(311)	-	(311)
Total	**(24)**	**(311)**	**-**	**(335)**

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core MSCI Pacific ex-Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,149,166	-	-	3,149,166
- Futures contracts	161	-	-	161
Total	**3,149,327**	**-**	**-**	**3,149,327**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(132)	-	-	(132)
Total	**(132)**	**-**	**-**	**(132)**
iShares Core S&P 500 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	50,590,109	-	-	50,590,109
- Futures contracts	510	-	-	510
- Forward currency contracts	-	13,035	-	13,035
Total	**50,590,619**	**13,035**	**-**	**50,603,654**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,224)	-	(1,224)
Total	**-**	**(1,224)**	**-**	**(1,224)**
iShares Dow Jones Industrial Average UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	854,412	-	-	854,412
- Futures contracts	34	-	-	34
Total	**854,446**	**-**	**-**	**854,446**
iShares FTSE Italia Mid-Small Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	35,250	-	2	35,252
- Warrants	3	-	-	3
- Futures contracts	3	-	-	3
Total	**35,256**	**-**	**2**	**35,258**

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares FTSE MIB UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	397,191	-	-	397,191
- Futures contracts	26	-	-	26
Total	**397,217**	**-**	**-**	**397,217**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares MSCI Canada UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,118,268	-	-	1,118,268
- Futures contracts	53	-	-	53
Total	**1,118,321**	**-**	**-**	**1,118,321**
iShares MSCI EM Asia UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	14	-	14
- Equities	1,517,883	-	2,236	1,520,119
- ETFs	99,786	-	-	99,786
- Rights	-	-	6	6
- Warrants	-	-	-	-
Total	**1,617,669**	**14**	**2,242**	**1,619,925**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(504)	-	-	(504)
Total	**(504)**	**-**	**-**	**(504)**
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Equities	68,740	-	-	68,740
- Futures contracts	1	-	-	1
- Forward currency contracts	-	1,365	-	1,365
Total	**68,741**	**1,365**	**-**	**70,106**
Financial liabilities at fair value through profit or loss				
- Futures contracts	-	-	-	-
- Forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,975	-	-	4,975
Total	**4,975**	**-**	**-**	**4,975**
Financial liabilities at fair value through profit or loss				
- Futures contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI EMU Small Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	891,553	-	529	892,082
- Warrants	-	-	4	4
- Futures contracts	49	-	-	49
Total	**891,602**	**-**	**533**	**892,135**
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	230,610	-	-	230,610
- Futures contracts	11	-	-	11
- Forward currency contracts	-	178	-	178
Total	**230,621**	**178**	**-**	**230,799**
iShares MSCI Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	583,694	-	-	583,694
Total	**583,694**	**-**	**-**	**583,694**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(27)	-	-	(27)
Total	**(27)**	**-**	**-**	**(27)**
iShares MSCI Korea UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	197,695	-	530	198,225
Total	**197,695**	**-**	**530**	**198,225**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(23)	-	-	(23)
Total	**(23)**	**-**	**-**	**(23)**

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Mexico Capped UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	81,434	-	-	81,434
- Futures contracts	1	-	-	1
Total	**81,435**	**-**	**-**	**81,435**
iShares MSCI Russia ADR/GDR UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	317,617	-	-	317,617
Total	**317,617**	**-**	**-**	**317,617**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(24)	-	-	(24)
Total	**(24)**	**-**	**-**	**(24)**
iShares MSCI UK IMI ESG Leaders UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	5,245	-	-	5,245
Total	**5,245**	**-**	**-**	**5,245**
iShares MSCI UK Small Cap UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	560,438	-	-	560,438
- Futures contracts	7	-	-	7
Total	**560,445**	**-**	**-**	**560,445**
iShares MSCI UK UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	119,948	-	-	119,948
Total	**119,948**	**-**	**-**	**119,948**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	**(5)**	**-**	**-**	**(5)**

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,174,220	-	15	1,174,235
Total	**1,174,220**	**-**	**15**	**1,174,235**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(151)	-	-	(151)
Total	**(151)**	**-**	**-**	**(151)**
iShares MSCI USA UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,024,736	-	-	1,024,736
- Futures contracts	41	-	-	41
Total	**1,024,777**	**-**	**-**	**1,024,777**
iShares NASDAQ 100 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	7,985,806	-	-	7,985,806
- Futures contracts	161	-	-	161
- Forward currency contracts	-	9	-	9
Total	**7,985,967**	**9**	**-**	**7,985,976**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(183)	-	(183)
Total	**-**	**(183)**	**-**	**(183)**
iShares Nikkei 225 UCITS ETF	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**
Financial assets at fair value through profit or loss				
- Equities	32,663,315	-	-	32,663,315
Total	**32,663,315**	**-**	**-**	**32,663,315**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5,382)	-	-	(5,382)
Total	**(5,382)**	**-**	**-**	**(5,382)**
iShares S&P 500 Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,288	-	-	4,288
Total	**4,288**	**-**	**-**	**4,288**

5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the European Securities and Markets Authority ("ESMA") guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 January 2022:

Fund name[1]	Share class	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD (Acc)	-	0.07
iShares $ Treasury Bond 3-7yr UCITS ETF	USD (Dist)	-	0.07
iShares $ Treasury Bond 3-7yr UCITS ETF	USD (Acc)	-	0.07
iShares $ Treasury Bond 3-7yr UCITS ETF[2]	EUR Hedged (Dist)	0.10	-
iShares $ Treasury Bond 3-7yr UCITS ETF[2]	GBP Hedged (Dist)	0.10	-
iShares $ Treasury Bond 3-7yr UCITS ETF[2]	MXN Hedged (Acc)	0.10	-
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD (Acc)	-	0.07
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR (Acc)	-	0.20
iShares € Govt Bond 3-7yr UCITS ETF	EUR (Acc)	-	0.20
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR (Acc)	-	0.20
iShares Core EURO STOXX 50 UCITS ETF	EUR (Acc)	-	0.10
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP (Acc)	-	0.07
iShares Core MSCI EMU UCITS ETF	EUR (Dist)	-	0.12
iShares Core MSCI EMU UCITS ETF	EUR (Acc)	-	0.12
iShares Core MSCI EMU UCITS ETF[2]	GBP Hedged (Dist)	0.12	-
iShares Core MSCI EMU UCITS ETF[2]	MXN Hedged (Acc)	0.17	-
iShares Core MSCI EMU UCITS ETF[2]	USD Hedged (Acc)	0.15	-
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD (Acc)	-	0.20
iShares Core S&P 500 UCITS ETF	USD (Acc)	-	0.07
iShares Core S&P 500 UCITS ETF[2]	GBP Hedged (Dist)	0.10	-
iShares Core S&P 500 UCITS ETF[2]	MXN Hedged (Acc)	0.12	-
iShares Dow Jones Industrial Average UCITS ETF	USD (Acc)	-	0.33
iShares FTSE Italia Mid-Small Cap UCITS ETF	EUR (Acc)	-	0.33

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name[1]	Share class	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR (Acc)	-	0.33
iShares MSCI Canada UCITS ETF	USD (Acc)	-	0.48
iShares MSCI EM Asia UCITS ETF	USD (Acc)	-	0.20
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF (Acc)	0.38	-
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.15
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR (Acc)	-	0.15
iShares MSCI EMU Small Cap UCITS ETF	EUR (Acc)	-	0.58
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD (Acc)	0.38	-
iShares MSCI Japan UCITS ETF	USD (Acc)	-	0.48
iShares MSCI Korea UCITS ETF USD (Acc)	USD (Acc)	-	0.65
iShares MSCI Mexico Capped UCITS ETF	USD (Acc)	-	0.65
iShares MSCI Russia ADR/GDR UCITS ETF	USD (Acc)	-	0.65
iShares MSCI UK IMI ESG Leaders UCITS ETF	GBP (Dist)	-	0.15
iShares MSCI UK Small Cap UCITS ETF	GBP (Acc)	-	0.58
iShares MSCI UK UCITS ETF	GBP (Acc)	-	0.33
iShares MSCI USA Small Cap UCITS ETF	USD (Acc)	-	0.43
iShares MSCI USA UCITS ETF	USD (Acc)	-	0.33
iShares NASDAQ 100 UCITS ETF	USD (Acc)	-	0.33
iShares NASDAQ 100 UCITS ETF[2]	EUR Hedged (Acc)	0.36	-
iShares Nikkei 225 UCITS ETF	JPY (Acc)	-	0.48
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD (Acc)	-	0.10

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

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6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares $ Treasury Bond 3-7yr UCITS ETF		iShares Core MSCI EMU UCITS ETF		iShares Core S&P 500 UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000
August	17,862	13,181	1,523	1,864	8,622	3,611	9,040	9,550
Distributions declared	**17,862**	**13,181**	**1,523**	**1,864**	**8,622**	**3,611**	**9,040**	**9,550**
Equalisation income	(3,884)	(1,930)	(1,199)	(279)	(2,293)	(393)	(541)	(1,554)
Equalisation expense	1,726	1,981	393	96	1,114	889	312	1,207
Total	**15,704**	**13,232**	**717**	**1,681**	**7,443**	**4,107**	**8,811**	**9,203**

	iShares MSCI UK IMI ESG Leaders UCITS ETF[1]
	2022 GBP'000
August	65
Distributions declared	**65**
Equalisation income	(69)
Equalisation expense	-
Total	**(4)**

[1]The Fund had not commenced trading during the prior financial period hence no comparative data is available.

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7. Taxation

For the financial period ended 31 January 2022

	Entity total		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(64,191)	(54,242)	(673)	(1,362)	(245)	(122)	(1,092)	(875)
Non-reclaimable overseas capital gains tax	(16)	(2)	-	-	-	-	-	-
Total tax	**(64,207)**	**(54,244)**	**(673)**	**(1,362)**	**(245)**	**(122)**	**(1,092)**	**(875)**

	iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(494)	(588)	(54,462)	(48,649)	(1,175)	(829)	-	(3)
Total tax	**(494)**	**(588)**	**(54,462)**	**(48,649)**	**(1,175)**	**(829)**	**-**	**(3)**

	iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 CHF'000	2021 CHF'000
Current tax								
Non-reclaimable overseas income withholding tax	(8)	(101)	(4,029)	(2,532)	(1,826)	(1,192)	(20)	(23)
Non-reclaimable overseas capital gains tax	-	-	-	-	(18)	(2)	-	-
Total tax	**(8)**	**(101)**	**(4,029)**	**(2,532)**	**(1,844)**	**(1,194)**	**(20)**	**(23)**

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7. Taxation (continued)

	iShares MSCI EMU Paris-Aligned Climate UCITS ETF[1]	iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	2022 EUR'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Current tax							
Non-reclaimable overseas income withholding tax	(2)	(172)	(314)	(65)	(69)	(943)	(561)
Total tax	**(2)**	**(172)**	**(314)**	**(65)**	**(69)**	**(943)**	**(561)**

	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI Russia ADR/GDR UCITS ETF		iShares MSCI UK IMI ESG Leaders UCITS ETF[1]
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 GBP'000
Current tax							
Non-reclaimable overseas income withholding tax	(299)	(300)	(75)	(43)	(764)	(562)	(1)
Total tax	**(299)**	**(300)**	**(75)**	**(43)**	**(764)**	**(562)**	**(1)**

	iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF		iShares MSCI USA Small Cap UCITS ETF		iShares MSCI USA UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 GBP'000	2021 GBP'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(155)	(98)	(16)	(10)	(1,442)	(871)	(925)	(803)
Total tax	**(155)**	**(98)**	**(16)**	**(10)**	**(1,442)**	**(871)**	**(925)**	**(803)**

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7. Taxation (continued)

	iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF		iShares S&P 500 Paris-Aligned Climate UCITS ETF[1]
	2022 USD'000	2021 USD'000	2022 JPY'000	2021 JPY'000	2022 USD'000
Current tax					
Non-reclaimable overseas income withholding tax	(4,238)	(3,886)	(47,477)	(32,987)	(4)
Total tax	**(4,238)**	**(3,886)**	**(47,477)**	**(32,987)**	**(4)**

[1]The Fund had not commenced trading during the prior financial period hence no comparative data is available.

7. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of EUR1.00 each and 1,000,000,000,000 participating shares of no par value.

Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 January 2022 and 31 July 2021. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

9. Net asset value attributable to redeemable shareholders

As at 31 January 2022

		31 Jan 2022	31 Jul 2021
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B			
USD (Acc)			
Net asset value	USD'000	419,453	365,420
Shares in issue		3,712,910	3,188,980
Net asset value per share	USD	112.97	114.59

		31 Jan 2022	31 Jul 2021
iShares $ Treasury Bond 3-7yr UCITS ETF			
EUR Hedged (Dist)			
Net asset value	EUR'000	181,676	153,444
Shares in issue		36,527,789	29,539,090
Net asset value per share	EUR	4.97	5.19
GBP Hedged (Dist)			
Net asset value	GBP'000	165,665	2,337
Shares in issue		32,472,153	439,974
Net asset value per share	GBP	5.10	5.31
MXN Hedged (Acc)			
Net asset value	MXN'000	20,278	314,968
Shares in issue		3,994	61,746
Net asset value per share	MXN	5,077.18	5,101.02
USD (Acc)			
Net asset value	USD'000	2,301,791	2,344,127
Shares in issue		16,873,877	16,609,020
Net asset value per share	USD	136.41	141.14
USD (Dist)			
Net asset value	USD'000	92,352	130,393
Shares in issue		17,480,111	23,740,408
Net asset value per share	USD	5.28	5.49

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)			
USD (Acc)			
Net asset value	USD'000	808,217	801,820
Shares in issue		5,076,200	4,838,380
Net asset value per share	USD	159.22	165.72

		31 Jan 2022	31 Jul 2021
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	525,571	528,875
Shares in issue		4,744,570	4,742,790
Net asset value per share	EUR	110.77	111.51

		31 Jan 2022	31 Jul 2021
iShares € Govt Bond 3-7yr UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	381,861	404,974
Shares in issue		2,801,460	2,902,030
Net asset value per share	EUR	136.31	139.55

		31 Jan 2022	31 Jul 2021
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	105,798	116,355
Shares in issue		626,870	661,490
Net asset value per share	EUR	168.77	175.90

		31 Jan 2022	31 Jul 2021
iShares Core EURO STOXX 50 UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	4,071,777	3,987,360
Shares in issue		28,774,637	28,974,637
Net asset value per share	EUR	141.51	137.62

		31 Jan 2022	31 Jul 2021
iShares Core FTSE 100 UCITS ETF GBP (Acc)			
GBP (Acc)			
Net asset value	GBP'000	1,609,138	1,693,789
Shares in issue		12,400,158	14,075,158
Net asset value per share	GBP	129.77	120.34

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares Core MSCI EMU UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	3,195,052	3,047,949
Shares in issue		21,727,556	20,965,927
Net asset value per share	EUR	147.05	145.38
EUR (Dist)			
Net asset value	EUR'000	215,921	241,091
Shares in issue		36,226,978	40,304,202
Net asset value per share	EUR	5.96	5.98
GBP Hedged (Dist)			
Net asset value	GBP'000	233,903	208,106
Shares in issue		38,670,666	34,357,055
Net asset value per share	GBP	6.05	6.06
MXN Hedged (Acc)			
Net asset value	MXN'000	70,195	67,433
Shares in issue		96,400	96,400
Net asset value per share	MXN	728.17	699.51
USD Hedged (Acc)			
Net asset value	USD'000	574,566	463,063
Shares in issue		84,309,327	69,158,903
Net asset value per share	USD	6.81	6.70

		31 Jan 2022	31 Jul 2021
iShares Core MSCI Pacific ex-Japan UCITS ETF			
USD (Acc)			
Net asset value	USD'000	2,811,179	3,165,699
Shares in issue		17,075,285	17,600,285
Net asset value per share	USD	164.63	179.87

		31 Jan 2022	31 Jul 2021
iShares Core S&P 500 UCITS ETF			
GBP Hedged (Dist)			
Net asset value	GBP'000	1,330,194	1,242,820
Shares in issue		167,705,881	160,557,041
Net asset value per share	GBP	7.93	7.74
MXN Hedged (Acc)			
Net asset value	MXN'000	7,354,010	4,953,557
Shares in issue		8,560,568	6,107,964
Net asset value per share	MXN	859.06	811.00
USD (Acc)			
Net asset value	USD'000	55,813,758	48,688,788
Shares in issue		121,003,317	109,039,219
Net asset value per share	USD	461.26	446.53

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares Dow Jones Industrial Average UCITS ETF			
USD (Acc)			
Net asset value	USD'000	806,859	857,332
Shares in issue		1,999,995	2,149,995
Net asset value per share	USD	403.43	398.76

		31 Jan 2022	31 Jul 2021
iShares FTSE Italia Mid-Small Cap UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	60,024	35,313
Shares in issue		9,500,000	5,500,000
Net asset value per share	EUR	6.32	6.42

		31 Jan 2022	31 Jul 2021
iShares FTSE MIB UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	341,562	398,476
Shares in issue		3,150,078	3,950,078
Net asset value per share	EUR	108.43	100.88

		31 Jan 2022	31 Jul 2021
iShares MSCI Canada UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,258,297	1,123,196
Shares in issue		6,902,008	6,377,008
Net asset value per share	USD	182.31	176.13

		31 Jan 2022	31 Jul 2021
iShares MSCI EM Asia UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,815,100	1,629,884
Shares in issue		9,953,886	8,403,886
Net asset value per share	USD	182.35	193.94

		31 Jan 2022	31 Jul 2021
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)			
CHF (Acc)			
Net asset value	CHF'000	71,090	70,556
Shares in issue		10,500,000	10,500,000
Net asset value per share	CHF	6.77	6.72

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares MSCI EMU Paris-Aligned Climate UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	508,724	4,993
Shares in issue		102,950,000	1,000,000
Net asset value per share	EUR	4.94	4.99
EUR (Dist)			
Net asset value	EUR'000	257	10
Shares in issue		52,000	2,000
Net asset value per share	EUR	4.94	4.99

		31 Jan 2022	31 Jul 2021
iShares MSCI EMU Small Cap UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	788,469	897,835
Shares in issue		2,925,368	3,300,368
Net asset value per share	EUR	269.53	272.04

		31 Jan 2022	31 Jul 2021
iShares MSCI EMU USD Hedged UCITS ETF (Acc)			
USD (Acc)			
Net asset value	USD'000	253,278	233,137
Shares in issue		31,000,000	29,000,000
Net asset value per share	USD	8.17	8.04

		31 Jan 2022	31 Jul 2021
iShares MSCI Japan UCITS ETF			
USD (Acc)			
Net asset value	USD'000	584,355	584,833
Shares in issue		3,332,322	3,212,322
Net asset value per share	USD	175.36	182.06

		31 Jan 2022	31 Jul 2021
iShares MSCI Korea UCITS ETF USD (Acc)			
USD (Acc)			
Net asset value	USD'000	130,340	199,378
Shares in issue		709,000	884,000
Net asset value per share	USD	183.84	225.54

		31 Jan 2022	31 Jul 2021
iShares MSCI Mexico Capped UCITS ETF			
USD (Acc)			
Net asset value	USD'000	65,748	81,524
Shares in issue		534,355	659,355
Net asset value per share	USD	123.04	123.64

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares MSCI Russia ADR/GDR UCITS ETF			
USD (Acc)			
Net asset value	USD'000	243,828	323,974
Shares in issue		1,610,000	2,035,000
Net asset value per share	USD	151.45	159.20

		31 Jan 2022	31 Jul 2021
iShares MSCI UK IMI ESG Leaders UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	12,715	5,266
Shares in issue		2,400,000	1,000,000
Net asset value per share	GBP	5.30	5.27

		31 Jan 2022	31 Jul 2021
iShares MSCI UK Small Cap UCITS ETF			
GBP (Acc)			
Net asset value	GBP'000	283,782	563,476
Shares in issue		1,200,322	2,225,322
Net asset value per share	GBP	236.42	253.21

		31 Jan 2022	31 Jul 2021
iShares MSCI UK UCITS ETF			
GBP (Acc)			
Net asset value	GBP'000	116,291	120,490
Shares in issue		974,653	1,099,653
Net asset value per share	GBP	119.32	109.57

		31 Jan 2022	31 Jul 2021
iShares MSCI USA Small Cap UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,287,160	1,179,826
Shares in issue		2,775,414	2,400,414
Net asset value per share	USD	463.77	491.51

		31 Jan 2022	31 Jul 2021
iShares MSCI USA UCITS ETF			
USD (Acc)			
Net asset value	USD'000	909,210	1,026,780
Shares in issue		2,032,281	2,332,281
Net asset value per share	USD	447.38	440.25

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares NASDAQ 100 UCITS ETF			
EUR Hedged (Acc)			
Net asset value	EUR'000	218,645	172,655
Shares in issue		22,926,826	17,991,459
Net asset value per share	EUR	9.54	9.60
USD (Acc)			
Net asset value	USD'000	8,137,335	7,785,057
Shares in issue		9,648,985	9,223,923
Net asset value per share	USD	843.34	844.01

		31 Jan 2022	31 Jul 2021
iShares Nikkei 225 UCITS ETF			
JPY (Acc)			
Net asset value	JPY'000	32,585,461	32,772,042
Shares in issue		1,248,746	1,248,746
Net asset value per share	JPY	26,094.55	26,243.96

		31 Jan 2022	31 Jul 2021
iShares S&P 500 Paris-Aligned Climate UCITS ETF			
USD (Acc)			
Net asset value	USD'000	8,776	4,295
Shares in issue		1,600,000	800,000
Net asset value per share	USD	5.48	5.37

10. Exchange rates

The rates of exchange ruling at 31 January 2022 and 31 July 2021 were:

		31 Jan 2022	31 Jul 2021
CHF1=	EUR	0.9581	0.9305
	GBP	0.8005	0.7936
	USD	1.0741	1.1034
EUR1=	CHF	1.0437	1.0747
	GBP	0.8355	0.8529
	JPY	129.1672	130.1415
	MXN	23.1475	23.5494
	USD	1.1210	1.1858
GBP1=	EUR	1.1968	1.1725
	USD	1.3416	1.3904

10. Exchange rates (continued)

		31 Jan 2022	31 Jul 2021
JPY1=	EUR	0.0077	0.0077
	GBP	0.0065	0.0066
USD1=	AUD	1.4193	1.3605
	CAD	1.2718	1.2484
	CNH	6.3788	6.4644
	EUR	0.8921	0.8433
	GBP	0.7454	0.7192
	HKD	7.7976	7.7712
	IDR	14,382.0000	14,462.5000
	INR	74.6225	74.4150
	JPY	115.2250	109.7500
	KRW	1,205.5000	1,150.2500
	MXN	20.6490	19.8595
	MYR	4.1855	4.2200
	NZD	1.5226	1.4328
	PHP	50.9750	49.9850
	PKR	176.5200	162.5000
	SGD	1.3522	1.3541
	THB	33.2950	32.8675
	TWD	27.8140	27.9650

The average daily rates of exchange at each financial period end were:

		31 Jan 2022	31 Jul 2021
EUR1=	CHF	1.0608	1.0866
	GBP	0.8483	0.8820
	JPY	129.8173	127.7455
	USD	1.1527	1.1961

11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 January 2022.

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*
Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*

11. Related party transactions (continued)

Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ Treasury Bond 3-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 3-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core EURO STOXX 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core FTSE 100 UCITS ETF GBP (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI EMU UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core S&P 500 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Dow Jones Industrial Average UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE Italia Mid-Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE MIB UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Canada UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Asia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Korea UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Mexico Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Russia ADR/GDR UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK IMI ESG Leaders UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares NASDAQ 100 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Nikkei 225 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

The Directors as at 31 January 2022 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
William McKechnie	No	Yes
Barry O'Dwyer	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Sterling Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
Investment Company – UCITS authorised in Ireland by CBI	
iShares MSCI China A UCITS ETF	*Annual expense capped at 0.40%[1]*

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 31 January 2022	Management fee rebate for the period ended 31 January 2021
iShares MSCI EM Asia UCITS ETF	USD	224,872	130,491

Significant investors

As at 31 January 2022 and 31 July 2021, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share.

11. Related party transactions (continued)

Securities lending (continued)

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 January 2022 '000	31 January 2021 '000
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	21	16
iShares $ Treasury Bond 3-7yr UCITS ETF	USD	315	289
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	193	157
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	33	33
iShares € Govt Bond 3-7yr UCITS ETF	EUR	34	30
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	8	7
iShares Core EURO STOXX 50 UCITS ETF	EUR	92	103
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP	33	16
iShares Core MSCI EMU UCITS ETF	EUR	250	236
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD	267	211
iShares Core S&P 500 UCITS ETF	USD	687	687
iShares Dow Jones Industrial Average UCITS ETF	USD	13	11
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR	39	20
iShares MSCI Canada UCITS ETF	USD	719	514
iShares MSCI EM Asia UCITS ETF	USD	1,271	451
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	5	9
iShares MSCI EMU Small Cap UCITS ETF	EUR	832	995
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	20	29
iShares MSCI Japan UCITS ETF	USD	102	76
iShares MSCI Korea UCITS ETF USD (Acc)	USD	31	20
iShares MSCI UK Small Cap UCITS ETF	GBP	131	74
iShares MSCI UK UCITS ETF	GBP	1	1
iShares MSCI USA Small Cap UCITS ETF	USD	233	162
iShares MSCI USA UCITS ETF	USD	13	16
iShares NASDAQ 100 UCITS ETF	USD	364	186
iShares Nikkei 225 UCITS ETF	JPY	5,805	5,861

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 July 2021: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (31 July 2021: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 July 2021: Nil).

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 January 2022 and 31 July 2021.

13. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund name	Distribution amount ('000)
iShares $ Treasury Bond 3-7yr UCITS ETF	USD 2,764
iShares Core MSCI EMU UCITS ETF	EUR 2,051

13. Subsequent events (continued)

Fund name	Distribution amount ('000)
iShares Core S&P 500 UCITS ETF	USD 9,707
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR 1
iShares MSCI UK IMI ESG Leaders UCITS ETF	GBP 187

On 3 February 2022, the agreement with State Street Bank International GmbH, acting as Information Agent in Germany, was terminated.

Since the financial period ended 31 January 2022, financial markets have fallen significantly due primarily to geo-political tensions arising from Russia-Ukraine conflict and the impact of economic sanctions on certain Russian individuals and corporate entities. The Board and the Manager continue to monitor investment performance in line with the Funds' investment objectives, with no disruption to the operations of the Funds and the publication of net asset values, with the exception of the iShares MSCI Russia ADR/GDR UCITS ETF (the "Fund"). Due to the significant investment exposure to Russia normal market trading conditions have been impacted on the Fund.

The Board of Directors (the "Board") of the Entity has taken the decision to suspend the issue of the Shares of the Fund, effective 2 March 2022. Subsequently on 3 March 2022, the Board took the decision to suspend the valuation of the Fund and the redemption and switching of the shares of the Fund, with effect from and including 3 March 2022 until further notice. Having regard to the extraordinary market circumstances, the Fund's significant exposure to depositary receipts in respect of Russian securities which are affected by trading suspensions, and the suspension of valuation of the Fund, the board of BlackRock Asset Management Ireland Limited ("BAMIL"), the manager to the Fund, has taken the decision to waive the TER that BAMIL is entitled to be paid by the Fund with effect from 2 March 2022 until further notice. BlackRock will cover the ongoing operational costs of the Fund while the TER is waived.

Effective 4 March 2022, secondary market trading in the shares of the Fund was suspended by Deutsche Börse, Euronext and Borsa Italiana. Effective 7 March 2022, secondary market trading in the shares of the Fund was suspended on the London Stock Exchange and the Bolsa Mexicana de Valores. Effective 8 March 2022, secondary market trading in the shares of the Fund was suspended on the SIX Swiss Exchange.

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial period ended 31 January 2022.

14. Approval date

The financial statements were approved by the Directors on 30 March 2022.

SCHEDULE OF INVESTMENTS (UNAUDITED)

iSHARES $ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.40%)				
		Bonds (31 July 2021: 99.40%)		
		United States (31 July 2021: 99.40%)		
		Government Bonds		
USD	2,101,000	United States Treasury Note/Bond 0.125% 28/02/2023	2,085	0.50
USD	4,053,000	United States Treasury Note/Bond 0.125% 31/03/2023	4,017	0.96
USD	2,552,000	United States Treasury Note/Bond 0.125% 30/04/2023	2,527	0.60
USD	5,489,000	United States Treasury Note/Bond 0.125% 15/05/2023	5,432	1.29
USD	1,253,000	United States Treasury Note/Bond 0.125% 31/05/2023	1,239	0.29
USD	6,682,000	United States Treasury Note/Bond 0.125% 15/07/2023	6,597	1.57
USD	6,962,000	United States Treasury Note/Bond 0.125% 15/08/2023	6,864	1.64
USD	7,185,000	United States Treasury Note/Bond 0.125% 15/09/2023^	7,077	1.69
USD	6,507,000	United States Treasury Note/Bond 0.125% 15/10/2023	6,400	1.53
USD	6,292,000	United States Treasury Note/Bond 0.125% 15/12/2023	6,173	1.47
USD	10,050,000	United States Treasury Note/Bond 0.125% 15/01/2024	9,847	2.35
USD	8,064,000	United States Treasury Note/Bond 0.125% 15/02/2024^	7,892	1.88
USD	5,921,000	United States Treasury Note/Bond 0.250% 15/04/2023	5,876	1.40
USD	6,672,000	United States Treasury Note/Bond 0.250% 15/06/2023	6,607	1.57
USD	4,698,000	United States Treasury Note/Bond 0.250% 30/09/2023	4,634	1.10
USD	5,751,000	United States Treasury Note/Bond 0.250% 15/11/2023	5,662	1.35
USD	8,505,000	United States Treasury Note/Bond 0.250% 15/03/2024	8,331	1.99
USD	7,922,000	United States Treasury Note/Bond 0.250% 15/05/2024^	7,744	1.85
USD	7,724,000	United States Treasury Note/Bond 0.250% 15/06/2024	7,540	1.80
USD	3,536,000	United States Treasury Note/Bond 0.375% 31/10/2023	3,491	0.83
USD	7,058,000	United States Treasury Note/Bond 0.375% 15/04/2024	6,928	1.65
USD	8,140,000	United States Treasury Note/Bond 0.375% 15/07/2024	7,962	1.90
USD	11,404,000	United States Treasury Note/Bond 0.375% 15/08/2024	11,142	2.66
USD	6,788,000	United States Treasury Note/Bond 0.375% 15/09/2024^	6,624	1.58
USD	5,124,000	United States Treasury Note/Bond 0.500% 15/03/2023	5,104	1.22
USD	7,448,000	United States Treasury Note/Bond 0.625% 15/10/2024^	7,309	1.74
USD	3,556,000	United States Treasury Note/Bond 0.750% 31/12/2023	3,528	0.84
USD	6,098,000	United States Treasury Note/Bond 1.000% 15/12/2024	6,036	1.44
USD	7,000,000	United States Treasury Note/Bond 1.125% 15/01/2025	6,948	1.66
USD	3,911,000	United States Treasury Note/Bond 1.250% 31/07/2023	3,924	0.93
USD	7,284,000	United States Treasury Note/Bond 1.250% 31/08/2024	7,274	1.73
USD	3,997,000	United States Treasury Note/Bond 1.375% 15/02/2023	4,020	0.96
USD	2,506,000	United States Treasury Note/Bond 1.375% 30/06/2023	2,519	0.60
USD	5,386,000	United States Treasury Note/Bond 1.375% 31/08/2023	5,413	1.29
USD	3,838,000	United States Treasury Note/Bond 1.375% 30/09/2023	3,856	0.92
USD	3,750,000	United States Treasury Note/Bond 1.500% 28/02/2023	3,776	0.90
USD	4,069,000	United States Treasury Note/Bond 1.500% 31/03/2023	4,098	0.98
USD	6,788,000	United States Treasury Note/Bond 1.500% 30/09/2024	6,819	1.63
USD	7,924,000	United States Treasury Note/Bond 1.500% 30/11/2024	7,955	1.90
USD	3,981,000	United States Treasury Note/Bond 1.625% 30/04/2023	4,015	0.96
USD	3,842,000	United States Treasury Note/Bond 1.625% 31/05/2023^	3,876	0.92
USD	3,751,000	United States Treasury Note/Bond 1.625% 31/10/2023	3,784	0.90
USD	7,050,000	United States Treasury Note/Bond 1.750% 15/05/2023	7,123	1.70
USD	6,563,000	United States Treasury Note/Bond 1.750% 30/06/2024	6,637	1.58
USD	6,612,000	United States Treasury Note/Bond 1.750% 31/12/2024	6,684	1.59
USD	5,144,000	United States Treasury Note/Bond 2.000% 15/02/2023	5,206	1.24
USD	3,364,000	United States Treasury Note/Bond 2.000% 30/04/2024	3,421	0.81
USD	5,938,000	United States Treasury Note/Bond 2.000% 31/05/2024	6,039	1.44
USD	2,318,000	United States Treasury Note/Bond 2.000% 30/06/2024	2,358	0.56
USD	3,686,000	United States Treasury Note/Bond 2.125% 30/11/2023	3,751	0.89
USD	3,418,000	United States Treasury Note/Bond 2.125% 29/02/2024	3,483	0.83
USD	7,451,000	United States Treasury Note/Bond 2.125% 31/03/2024	7,593	1.81
USD	5,252,000	United States Treasury Note/Bond 2.125% 31/07/2024	5,362	1.28
USD	3,237,000	United States Treasury Note/Bond 2.250% 31/12/2023	3,303	0.79
USD	3,570,000	United States Treasury Note/Bond 2.250% 31/01/2024	3,646	0.87
USD	4,924,000	United States Treasury Note/Bond 2.250% 30/04/2024	5,035	1.20
USD	6,060,000	United States Treasury Note/Bond 2.250% 31/10/2024	6,208	1.48
USD	13,868,000	United States Treasury Note/Bond 2.250% 15/11/2024	14,211	3.39
USD	3,560,000	United States Treasury Note/Bond 2.375% 29/02/2024	3,646	0.87
USD	3,017,000	United States Treasury Note/Bond 2.500% 31/03/2023	3,073	0.73
USD	6,187,000	United States Treasury Note/Bond 2.500% 15/08/2023^	6,325	1.51
USD	4,494,000	United States Treasury Note/Bond 2.500% 31/01/2024	4,611	1.10
USD	6,952,600	United States Treasury Note/Bond 2.500% 15/05/2024	7,149	1.70
USD	6,730,000	United States Treasury Note/Bond 2.500% 31/01/2025	6,951	1.66
USD	3,830,000	United States Treasury Note/Bond 2.625% 28/02/2023^	3,903	0.93
USD	4,209,000	United States Treasury Note/Bond 2.625% 30/06/2023^	4,306	1.03
USD	4,290,000	United States Treasury Note/Bond 2.625% 31/12/2023	4,408	1.05
USD	4,031,000	United States Treasury Note/Bond 2.750% 30/04/2023	4,122	0.98
USD	4,328,000	United States Treasury Note/Bond 2.750% 31/05/2023	4,431	1.06
USD	7,262,000	United States Treasury Note/Bond 2.750% 31/07/2023^	7,448	1.78
USD	3,223,000	United States Treasury Note/Bond 2.750% 31/08/2023	3,307	0.79
USD	7,954,000	United States Treasury Note/Bond 2.750% 15/11/2023^	8,182	1.95
USD	4,108,000	United States Treasury Note/Bond 2.750% 15/02/2024	4,237	1.01
USD	2,979,000	United States Treasury Note/Bond 2.875% 30/09/2023	3,067	0.73
USD	3,745,000	United States Treasury Note/Bond 2.875% 31/10/2023	3,859	0.92
USD	3,394,000	United States Treasury Note/Bond 2.875% 30/11/2023	3,501	0.83
USD	999,000	United States Treasury Note/Bond 6.250% 15/08/2023	1,079	0.26
USD	676,000	United States Treasury Note/Bond 7.125% 15/02/2023	720	0.17
		Total United States	**417,330**	**99.49**
		Total bonds	**417,330**	**99.49**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**417,330**	**99.49**
		Cash equivalents (31 July 2021: 0.13%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.13%)		
USD	68,052	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	6,807	1.62
		Cash†	**151**	**0.04**
		Other net liabilities	**(4,835)**	**(1.15)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**419,453**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	357,769	80.89
Transferable securities traded on another regulated market	59,561	13.47
UCITS collective investment schemes - Money Market Funds	6,807	1.54
Other assets	18,123	4.10
Total current assets	**442,260**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 3-7YR UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.41%)				
		Bonds (31 July 2021: 99.41%)		
		United States (31 July 2021: 99.41%)		
		Government Bonds		
USD	42,010,000	United States Treasury Note/Bond 0.250% 31/05/2025^	40,377	1.43
USD	30,274,000	United States Treasury Note/Bond 0.250% 30/06/2025	29,056	1.03
USD	26,697,000	United States Treasury Note/Bond 0.250% 31/07/2025	25,591	0.91
USD	22,056,000	United States Treasury Note/Bond 0.250% 31/08/2025	21,103	0.75
USD	30,921,000	United States Treasury Note/Bond 0.250% 30/09/2025^	29,557	1.05
USD	36,763,000	United States Treasury Note/Bond 0.250% 31/10/2025	35,086	1.24
USD	38,844,000	United States Treasury Note/Bond 0.375% 30/04/2025	37,548	1.33
USD	52,447,000	United States Treasury Note/Bond 0.375% 30/11/2025^	50,208	1.78
USD	27,108,000	United States Treasury Note/Bond 0.375% 31/12/2025	25,925	0.92
USD	37,161,000	United States Treasury Note/Bond 0.375% 31/07/2027^	34,682	1.23
USD	44,202,000	United States Treasury Note/Bond 0.375% 30/09/2027^	41,104	1.46
USD	36,544,000	United States Treasury Note/Bond 0.500% 31/03/2025^	35,512	1.26
USD	36,592,000	United States Treasury Note/Bond 0.500% 28/02/2026	35,067	1.24
USD	31,465,000	United States Treasury Note/Bond 0.500% 30/04/2027^	29,684	1.05
USD	29,003,000	United States Treasury Note/Bond 0.500% 31/05/2027^	27,312	0.97
USD	40,677,000	United States Treasury Note/Bond 0.500% 31/08/2027	38,141	1.35
USD	18,139,000	United States Treasury Note/Bond 0.625% 31/03/2027	17,244	0.61
USD	52,352,000	United States Treasury Note/Bond 0.625% 30/11/2027^	49,240	1.75
USD	42,816,000	United States Treasury Note/Bond 0.625% 31/12/2027^	40,215	1.43
USD	39,033,000	United States Treasury Note/Bond 0.750% 30/04/2026	37,720	1.34
USD	35,122,100	United States Treasury Note/Bond 0.750% 31/05/2026^	33,904	1.20
USD	22,053,000	United States Treasury Note/Bond 0.750% 31/08/2026	21,232	0.75
USD	43,863,000	United States Treasury Note/Bond 0.750% 31/01/2028	41,457	1.47
USD	24,950,000	United States Treasury Note/Bond 0.875% 30/09/2026	24,136	0.86
USD	32,909,000	United States Treasury Note/Bond 1.125% 28/02/2025^	32,631	1.16
USD	20,113,000	United States Treasury Note/Bond 1.125% 31/10/2026	19,664	0.70
USD	14,378,000	United States Treasury Note/Bond 1.125% 28/02/2027	14,033	0.50
USD	51,488,000	United States Treasury Note/Bond 1.125% 29/02/2028^	49,754	1.76
USD	26,425,000	United States Treasury Note/Bond 1.250% 31/12/2026	25,975	0.92
USD	42,593,000	United States Treasury Note/Bond 1.250% 31/03/2028^	41,417	1.47
USD	45,493,000	United States Treasury Note/Bond 1.250% 30/06/2028	44,153	1.57
		United States (31 July 2021: 99.41%) (cont)		
		Government Bonds (cont)		
USD	25,675,000	United States Treasury Note/Bond 1.375% 31/08/2026^	25,430	0.90
USD	38,051,000	United States Treasury Note/Bond 1.375% 31/10/2028	37,150	1.32
USD	32,900,000	United States Treasury Note/Bond 1.375% 31/12/2028	32,108	1.14
USD	50,655,000	United States Treasury Note/Bond 1.500% 15/08/2026^	50,447	1.79
USD	32,130,000	United States Treasury Note/Bond 1.500% 31/01/2027^	31,960	1.13
USD	47,056,000	United States Treasury Note/Bond 1.500% 30/11/2028	46,306	1.64
USD	49,439,000	United States Treasury Note/Bond 1.625% 15/02/2026^	49,597	1.76
USD	48,891,000	United States Treasury Note/Bond 1.625% 15/05/2026	48,998	1.74
USD	20,581,000	United States Treasury Note/Bond 1.625% 30/09/2026^	20,610	0.73
USD	26,950,000	United States Treasury Note/Bond 1.625% 31/10/2026	26,992	0.96
USD	25,498,000	United States Treasury Note/Bond 1.625% 30/11/2026	25,541	0.91
USD	25,395,000	United States Treasury Note/Bond 1.750% 31/12/2026	25,582	0.91
USD	34,608,000	United States Treasury Note/Bond 1.750% 31/01/2029	32,550	1.15
USD	39,617,000	United States Treasury Note/Bond 1.750% 31/01/2029	37,040	1.31
USD	46,802,000	United States Treasury Note/Bond 1.750% 31/01/2029	45,473	1.61
USD	36,593,600	United States Treasury Note/Bond 1.750% 31/01/2029	35,546	1.26
USD	40,542,000	United States Treasury Note/Bond 1.750% 31/01/2029	38,703	1.37
USD	47,962,000	United States Treasury Note/Bond 1.750% 31/01/2029	46,117	1.63
USD	38,013,000	United States Treasury Note/Bond 1.750% 31/01/2029	36,818	1.31
USD	38,000,000	United States Treasury Note/Bond 1.750% 31/01/2029	38,015	1.35
USD	27,022,000	United States Treasury Note/Bond 1.875% 30/06/2026^	27,369	0.97
USD	48,719,000	United States Treasury Note/Bond 1.875% 31/07/2026	49,341	1.75
USD	52,753,000	United States Treasury Note/Bond 2.000% 15/08/2025^	53,678	1.90
USD	49,959,000	United States Treasury Note/Bond 2.000% 15/11/2026^	50,880	1.80
USD	33,792,000	United States Treasury Note/Bond 2.125% 15/05/2025^	34,533	1.22
USD	25,992,000	United States Treasury Note/Bond 2.125% 31/05/2026	26,588	0.94
USD	55,333,000	United States Treasury Note/Bond 2.250% 15/11/2025^	56,816	2.01
USD	27,838,000	United States Treasury Note/Bond 2.250% 31/03/2026	28,609	1.01
USD	43,875,000	United States Treasury Note/Bond 2.250% 15/02/2027^	45,219	1.60
USD	45,633,000	United States Treasury Note/Bond 2.250% 15/08/2027^	47,054	1.67
USD	43,076,000	United States Treasury Note/Bond 2.250% 15/11/2027	44,404	1.57
USD	22,406,000	United States Treasury Note/Bond 2.375% 30/04/2026	23,144	0.82
USD	47,896,000	United States Treasury Note/Bond 2.375% 15/05/2027^	49,683	1.76
USD	25,654,000	United States Treasury Note/Bond 2.500% 28/02/2026^	26,614	0.94
USD	17,971,000	United States Treasury Note/Bond 2.625% 31/03/2025	18,643	0.66

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 3-7YR UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 July 2021: 99.41%) (cont)		
		United States (31 July 2021: 99.41%) (cont)		
		Government Bonds (cont)		
USD	22,291,000	United States Treasury Note/Bond 2.625% 31/12/2025^	23,231	0.82
USD	26,390,000	United States Treasury Note/Bond 2.625% 31/01/2026	27,495	0.97
USD	21,770,000	United States Treasury Note/Bond 2.750% 30/06/2025	22,703	0.80
USD	22,411,000	United States Treasury Note/Bond 2.750% 31/08/2025	23,394	0.83
USD	37,999,000	United States Treasury Note/Bond 2.750% 15/02/2028	40,279	1.43
USD	24,105,000	United States Treasury Note/Bond 2.875% 30/04/2025	25,205	0.89
USD	23,596,000	United States Treasury Note/Bond 2.875% 31/05/2025^	24,683	0.88
USD	25,499,000	United States Treasury Note/Bond 2.875% 31/07/2025^	26,716	0.95
USD	27,038,000	United States Treasury Note/Bond 2.875% 30/11/2025	28,400	1.01
USD	55,479,900	United States Treasury Note/Bond 2.875% 15/05/2028^	59,314	2.10
USD	45,141,000	United States Treasury Note/Bond 2.875% 15/08/2028	48,322	1.71
USD	25,097,000	United States Treasury Note/Bond 3.000% 30/09/2025^	26,444	0.94
USD	26,034,000	United States Treasury Note/Bond 3.000% 31/10/2025^	27,440	0.97
USD	43,865,000	United States Treasury Note/Bond 3.125% 15/11/2028	47,751	1.69
USD	5,925,000	United States Treasury Note/Bond 6.000% 15/02/2026	6,966	0.25
USD	4,061,000	United States Treasury Note/Bond 6.500% 15/11/2026	4,977	0.18
		Total United States	**2,805,606**	**99.45**
		Total bonds	**2,805,606**	**99.45**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)							
Forward currency contracts[Ø] (31 July 2021: (0.00)%)							
EUR	194,697,967	USD	221,430,112	221,430,112	02/02/2022	(3,174)	(0.11)
GBP	167,844,772	USD	227,407,385	227,407,385	02/02/2022	(2,218)	(0.07)
GBP	254,421	USD	340,721	340,721	02/02/2022	1	0.00
MXN	293,078,351	USD	14,253,703	14,253,703	02/02/2022	(60)	0.00
USD	12,879,023	EUR	11,339,141	12,879,024	02/02/2022	168	0.00
USD	1,011,951	EUR	907,615	1,011,951	02/02/2022	(5)	0.00
USD	3,120,578	GBP	2,303,032	3,120,579	02/02/2022	30	0.00
USD	9,804,932	MXN	202,558,874	9,804,932	02/02/2022	(5)	0.00
USD	3,425,120	MXN	70,208,464	3,425,120	02/02/2022	25	0.00
				Total unrealised gains on forward currency contracts		**224**	**0.00**
				Total unrealised losses on forward currency contracts		**(5,462)**	**(0.18)**
				Net unrealised losses on forward currency contracts		**(5,238)**	**(0.18)**
				Total financial derivative instruments		**(5,238)**	**(0.18)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**2,800,368**	**99.27**
		Cash equivalents (31 July 2021: 0.13%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.13%)		
USD	63,808	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	6,382	0.23
		Cash[†]	**992**	**0.04**
		Other net assets	**13,307**	**0.46**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**2,821,049**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Dist) Class, GBP Hedged (Dist) Class and MXN Hedged (Acc) Class.
~Investment in related party.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 3-7YR UCITS ETF (continued)
As at 31 January 2022

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,327,293	80.85
Transferable securities traded on another regulated market	478,313	16.62
Over-the-counter financial derivative instruments	224	0.01
UCITS collective investment schemes - Money Market Funds	6,382	0.22
Other assets	66,270	2.30
Total current assets	**2,878,482**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES $ TREASURY BOND 7-10YR UCITS ETF USD (ACC)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.35%)				
		Bonds (31 July 2021: 99.35%)		
		United States (31 July 2021: 99.35%)		
		Government Bonds		
USD	66,188,000	United States Treasury Note/Bond 0.625% 15/05/2030	60,446	7.48
USD	86,178,000	United States Treasury Note/Bond 0.625% 15/08/2030	78,483	9.71
USD	87,751,000	United States Treasury Note/Bond 0.875% 15/11/2030^	81,472	10.08
USD	88,880,000	United States Treasury Note/Bond 1.125% 15/02/2031	84,176	10.42
USD	103,626,000	United States Treasury Note/Bond 1.250% 15/08/2031^	98,882	12.23
USD	83,810,000	United States Treasury Note/Bond 1.375% 15/11/2031^	80,750	9.99
USD	48,396,000	United States Treasury Note/Bond 1.500% 15/02/2030^	47,508	5.88
USD	34,588,000	United States Treasury Note/Bond 1.625% 15/08/2029^	34,325	4.25
USD	89,969,000	United States Treasury Note/Bond 1.625% 15/05/2031^	88,889	11.00
USD	28,191,000	United States Treasury Note/Bond 1.750% 15/11/2029^	28,231	3.49
USD	42,021,000	United States Treasury Note/Bond 2.375% 15/05/2029	43,828	5.42
USD	46,587,000	United States Treasury Note/Bond 2.625% 15/02/2029^	49,312	6.10
USD	3,407,000	United States Treasury Note/Bond 5.250% 15/02/2029	4,201	0.52
USD	7,735,000	United States Treasury Note/Bond 5.375% 15/02/2031	10,094	1.25
USD	4,323,000	United States Treasury Note/Bond 6.125% 15/08/2029	5,672	0.70
USD	5,546,000	United States Treasury Note/Bond 6.250% 15/05/2030	7,479	0.93
		Total United States	**803,748**	**99.45**
		Total bonds	**803,748**	**99.45**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**803,748**	**99.45**
		Cash equivalents (31 July 2021: 0.03%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.03%)		
USD	1,149	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	115	0.01
		Cash†	**382**	**0.05**
		Other net assets	**3,972**	**0.49**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**808,217**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	600,544	72.19
Transferable securities traded on another regulated market	203,204	24.43
UCITS collective investment schemes - Money Market Funds	115	0.01
Other assets	28,002	3.37
Total current assets	**831,865**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 1-3YR UCITS ETF EUR (ACC)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.89%)				
		Bonds (31 July 2021: 99.89%)		
		France (31 July 2021: 18.13%)		
		Government Bonds		
EUR	28,997,000	French Republic Government Bond OAT 0.000% 25/02/2023	29,203	5.56
EUR	64,241,000	French Republic Government Bond OAT 0.000% 25/02/2024^	64,870	12.34
		Total France	**94,073**	**17.90**
		Germany (31 July 2021: 24.96%)		
		Government Bonds		
EUR	32,448,000	Bundesschatzanweisungen 0.000% 10/03/2023^	32,677	6.22
EUR	33,391,000	Bundesschatzanweisungen 0.000% 16/06/2023^	33,685	6.41
EUR	29,678,000	Bundesschatzanweisungen 0.000% 15/09/2023^	29,965	5.70
EUR	32,952,000	Bundesschatzanweisungen 0.000% 15/12/2023^	33,289	6.33
		Total Germany	**129,616**	**24.66**
		Italy (31 July 2021: 41.46%)		
		Government Bonds		
EUR	8,260,000	Italy Buoni Poliennali Del Tesoro 0.000% 29/11/2023	8,279	1.58
EUR	29,453,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	29,519	5.62
EUR	31,585,000	Italy Buoni Poliennali Del Tesoro 0.000% 30/01/2024	31,648	6.02
EUR	39,715,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/04/2024	39,750	7.56
EUR	25,903,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/08/2024	25,872	4.92
EUR	15,995,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/12/2024	15,928	3.03
EUR	31,984,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	32,281	6.14
EUR	32,568,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	33,010	6.28
		Total Italy	**216,287**	**41.15**
		Spain (31 July 2021: 15.34%)		
		Government Bonds		
EUR	43,275,000	Spain Government Bond 0.000% 30/04/2023^	43,552	8.29
EUR	40,809,000	Spain Government Bond 0.000% 31/05/2024	41,031	7.81
		Total Spain	**84,583**	**16.10**
		Total bonds	**524,559**	**99.81**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**524,559**	**99.81**
		Cash equivalents (31 July 2021: 0.11%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.11%)		
EUR	5,042	BlackRock ICS Euro Liquid Environmentally Aware Fund~	496	0.09
		Cash†	**264**	**0.05**
		Other net assets	**252**	**0.05**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**525,571**	**100.00**

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~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	444,882	79.97
Transferable securities traded on another regulated market	48,029	8.63
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	31,648	5.69
UCITS collective investment schemes - Money Market Funds	496	0.09
Other assets	31,290	5.62
Total current assets	**556,345**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 3-7YR UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.54%)				
		Bonds (31 July 2021: 99.54%)		
		France (31 July 2021: 25.26%)		
		Government Bonds		
EUR	11,143,000	French Republic Government Bond OAT 0.000% 25/03/2025	11,244	2.94
EUR	10,261,000	French Republic Government Bond OAT 0.000% 25/02/2026^	10,329	2.70
EUR	4,938,000	French Republic Government Bond OAT 0.000% 25/02/2027	4,952	1.30
EUR	9,493,000	French Republic Government Bond OAT 0.250% 25/11/2026	9,652	2.53
EUR	10,498,000	French Republic Government Bond OAT 0.500% 25/05/2025^	10,770	2.82
EUR	11,388,000	French Republic Government Bond OAT 0.500% 25/05/2026^	11,706	3.07
EUR	11,915,000	French Republic Government Bond OAT 0.750% 25/05/2028^	12,457	3.26
EUR	12,230,000	French Republic Government Bond OAT 0.750% 25/11/2028^	12,791	3.35
EUR	9,172,000	French Republic Government Bond OAT 1.000% 25/11/2025	9,596	2.51
EUR	9,745,000	French Republic Government Bond OAT 1.000% 25/05/2027	10,294	2.70
		Total France	**103,791**	**27.18**
		Germany (31 July 2021: 23.03%)		
		Government Bonds		
EUR	4,528,000	Bundesobligation 0.000% 11/04/2025^	4,591	1.20
EUR	5,762,000	Bundesobligation 0.000% 10/10/2025^	5,845	1.53
EUR	1,004,000	Bundesobligation 0.000% 10/10/2025	1,021	0.27
EUR	5,346,000	Bundesobligation 0.000% 10/04/2026^	5,420	1.42
EUR	3,892,000	Bundesobligation 0.000% 09/10/2026^	3,944	1.03
EUR	700,000	Bundesobligation 0.000% 16/04/2027	709	0.19
EUR	7,377,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026^	7,484	1.96
EUR	5,358,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027^	5,428	1.42
EUR	5,829,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028^	5,900	1.54
EUR	7,923,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027^	8,132	2.13
EUR	6,073,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028^	6,252	1.64
EUR	6,385,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025^	6,575	1.72
EUR	9,352,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026^	9,675	2.53
EUR	7,760,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027^	8,081	2.12
EUR	6,307,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028^	6,582	1.72
		Germany (31 July 2021: 23.03%) (cont)		
		Government Bonds (cont)		
EUR	7,044,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^	7,396	1.94
		Total Germany	**93,035**	**24.36**
		Italy (31 July 2021: 27.41%)		
		Government Bonds		
EUR	3,606,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	3,543	0.93
EUR	3,590,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	3,512	0.92
EUR	5,152,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	4,997	1.31
EUR	4,973,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	5,006	1.31
EUR	4,662,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026^	4,688	1.23
EUR	3,769,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	3,697	0.97
EUR	4,175,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	4,237	1.11
EUR	4,505,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	4,578	1.20
EUR	5,294,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	5,486	1.44
EUR	4,329,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	4,507	1.18
EUR	6,595,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	6,881	1.80
EUR	4,951,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	5,202	1.36
EUR	988,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	1,043	0.27
EUR	5,450,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	5,805	1.52
EUR	5,381,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	5,792	1.52
EUR	4,896,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	5,269	1.38
EUR	4,494,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	4,824	1.26
EUR	5,072,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	5,500	1.44
EUR	5,080,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	5,506	1.44
EUR	5,147,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	5,825	1.52
		Total Italy	**95,898**	**25.11**
		Netherlands (31 July 2021: 5.63%)		
		Government Bonds		
EUR	3,881,000	Netherlands Government Bond 0.000% 15/01/2027	3,913	1.02
EUR	1,900,000	Netherlands Government Bond 0.000% 15/01/2029	1,900	0.50
EUR	4,585,000	Netherlands Government Bond 0.250% 15/07/2025	4,679	1.23
EUR	4,729,000	Netherlands Government Bond 0.500% 15/07/2026	4,889	1.28
EUR	3,918,000	Netherlands Government Bond 0.750% 15/07/2027	4,114	1.08
EUR	3,401,000	Netherlands Government Bond 0.750% 15/07/2028	3,588	0.94
		Total Netherlands	**23,083**	**6.05**
		Spain (31 July 2021: 18.21%)		
		Government Bonds		
EUR	4,647,000	Spain Government Bond 0.000% 31/01/2026	4,642	1.21
EUR	24,000	Spain Government Bond 0.000% 31/01/2026	24	0.01
EUR	600,000	Spain Government Bond 0.000% 31/01/2027	595	0.16
EUR	3,962,000	Spain Government Bond 0.000% 31/01/2028	3,889	1.02
EUR	4,558,000	Spain Government Bond 0.800% 30/07/2027	4,700	1.23
EUR	6,575,000	Spain Government Bond 1.300% 31/10/2026	6,965	1.82

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 3-7YR UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 July 2021: 99.54%) (cont)		
		Spain (31 July 2021: 18.21%) (cont)		
		Government Bonds (cont)		
EUR	5,899,000	Spain Government Bond 1.400% 30/04/2028	6,299	1.65
EUR	5,368,000	Spain Government Bond 1.400% 30/07/2028	5,738	1.50
EUR	6,416,000	Spain Government Bond 1.450% 31/10/2027	6,860	1.80
EUR	6,432,000	Spain Government Bond 1.500% 30/04/2027^	6,885	1.80
EUR	4,395,000	Spain Government Bond 1.600% 30/04/2025	4,646	1.22
EUR	6,186,000	Spain Government Bond 1.950% 30/04/2026	6,691	1.75
EUR	6,175,000	Spain Government Bond 2.150% 31/10/2025	6,686	1.75
		Total Spain	**64,620**	**16.92**
		Total bonds	**380,427**	**99.62**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**380,427**	**99.62**
		Cash equivalents (31 July 2021: 0.08%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.08%)		
EUR	1,654	BlackRock ICS Euro Liquid Environmentally Aware Fund~	163	0.04
		Cash†	**191**	**0.05**
		Other net assets	**1,080**	**0.29**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**381,861**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	359,081	91.33
Transferable securities traded on another regulated market	17,649	4.49
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3,697	0.94
UCITS collective investment schemes - Money Market Funds	163	0.04
Other assets	12,598	3.20
Total current assets	**393,188**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.78%)				
		Bonds (31 July 2021: 99.78%)		
		France (31 July 2021: 28.79%)		
		Government Bonds		
EUR	6,555,000	French Republic Government Bond OAT 0.000% 25/11/2029	6,464	6.11
EUR	7,605,000	French Republic Government Bond OAT 0.000% 25/11/2030^	7,423	7.02
EUR	6,976,000	French Republic Government Bond OAT 0.000% 25/11/2031^	6,730	6.36
EUR	6,894,000	French Republic Government Bond OAT 0.500% 25/05/2029	7,083	6.69
		Total France	**27,700**	**26.18**
		Germany (31 July 2021: 26.03%)		
		Government Bonds		
EUR	4,077,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029^	4,123	3.90
EUR	3,955,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030^	3,995	3.78
EUR	4,690,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030^	4,729	4.47
EUR	998,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1,011	0.95
EUR	4,152,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031^	4,175	3.95
EUR	4,280,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031^	4,291	4.06
EUR	1,016,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	1,021	0.96
EUR	3,876,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029^	3,993	3.77
		Total Germany	**27,338**	**25.84**
		Italy (31 July 2021: 21.64%)		
		Government Bonds		
EUR	3,176,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	2,995	2.83
EUR	3,573,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	3,479	3.29
EUR	2,974,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	2,937	2.78
EUR	2,940,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	2,852	2.69
EUR	3,513,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	3,600	3.40
EUR	3,453,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	3,596	3.40
EUR	3,430,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	3,949	3.73
		Total Italy	**23,408**	**22.12**
		Netherlands (31 July 2021: 5.77%)		
		Government Bonds		
EUR	2,094,000	Netherlands Government Bond 0.000% 15/07/2030	2,083	1.97
EUR	2,076,000	Netherlands Government Bond 0.000% 15/07/2031	2,049	1.94
		Netherlands (31 July 2021: 5.77%) (cont)		
		Government Bonds (cont)		
EUR	1,925,000	Netherlands Government Bond 0.250% 15/07/2029	1,961	1.85
		Total Netherlands	**6,093**	**5.76**
		Spain (31 July 2021: 17.55%)		
		Government Bonds		
EUR	3,514,000	Spain Government Bond 0.100% 30/04/2031	3,337	3.16
EUR	3,317,000	Spain Government Bond 0.500% 30/04/2030	3,314	3.13
EUR	3,336,000	Spain Government Bond 0.500% 31/10/2031	3,261	3.08
EUR	3,448,000	Spain Government Bond 0.600% 31/10/2029	3,489	3.30
EUR	3,919,000	Spain Government Bond 1.250% 31/10/2030	4,140	3.91
EUR	3,285,000	Spain Government Bond 1.450% 30/04/2029	3,531	3.34
		Total Spain	**21,072**	**19.92**
		Total bonds	**105,611**	**99.82**
		Total value of investments	**105,611**	**99.82**
		Cash equivalents (31 July 2021: 0.08%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.08%)		
EUR	33	BlackRock ICS Euro Liquid Environmentally Aware Fund~	3	0.00
		Cash†	**54**	**0.05**
		Other net assets	**130**	**0.13**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**105,798**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
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~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	105,611	95.64
UCITS collective investment schemes - Money Market Funds	3	0.00
Other assets	4,812	4.36
Total current assets	**110,426**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.60%)				
		Equities (31 July 2021: 99.60%)		
		Belgium (31 July 2021: 1.50%)		
		Beverages		
EUR	1,146,876	Anheuser-Busch InBev SA^	63,904	1.57
		Total Belgium	**63,904**	**1.57**
		Finland (31 July 2021: 0.94%)		
		Machinery - diversified		
EUR	519,477	Kone Oyj 'B'	29,724	0.73
		Total Finland	**29,724**	**0.73**
		France (31 July 2021: 34.59%)		
		Aerospace & defence		
EUR	488,471	Safran SA	52,081	1.28
		Apparel retailers		
EUR	45,479	Hermes International	59,964	1.47
EUR	93,812	Kering SA	61,569	1.51
EUR	339,416	LVMH Moet Hennessy Louis Vuitton SE	245,262	6.03
		Banks		
EUR	1,483,739	BNP Paribas SA	93,476	2.30
		Beverages		
EUR	264,208	Pernod Ricard SA^	49,935	1.23
		Chemicals		
EUR	610,109	Air Liquide SA^	92,358	2.27
		Cosmetics & personal care		
EUR	311,791	L'Oreal SA	117,498	2.88
		Electrical components & equipment		
EUR	732,884	Schneider Electric SE	109,464	2.69
		Engineering & construction		
EUR	770,646	Vinci SA	74,491	1.83
		Food		
EUR	841,275	Danone SA^	46,480	1.14
		Healthcare products		
EUR	388,246	EssilorLuxottica SA	64,767	1.59
		Insurance		
EUR	2,644,610	AXA SA^	73,930	1.81
		Oil & gas		
EUR	3,400,711	TotalEnergies SE	170,784	4.19
		Pharmaceuticals		
EUR	1,475,021	Sanofi	136,808	3.36
		Total France	**1,448,867**	**35.58**
		Germany (31 July 2021: 28.43%)		
		Apparel retailers		
EUR	239,785	adidas AG	58,088	1.43
		Auto manufacturers		
EUR	411,665	Bayerische Motoren Werke AG	38,264	0.94
EUR	1,079,732	Daimler AG	75,506	1.85
EUR	235,739	Volkswagen AG (Pref)	43,216	1.06
		Germany (31 July 2021: 28.43%) (cont)		
		Chemicals		
EUR	1,180,691	BASF SE	79,720	1.96
		Diversified financial services		
EUR	244,090	Deutsche Boerse AG	38,371	0.94
		Insurance		
EUR	526,067	Allianz SE RegS	119,602	2.94
EUR	180,936	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	50,490	1.24
		Miscellaneous manufacturers		
EUR	967,541	Siemens AG RegS	135,340	3.32
		Pharmaceuticals		
EUR	1,261,383	Bayer AG RegS	67,913	1.67
		Real estate investment & services		
EUR	902,502	Vonovia SE	45,468	1.12
		Semiconductors		
EUR	1,678,194	Infineon Technologies AG	60,977	1.50
		Software		
EUR	1,406,769	SAP SE	155,307	3.81
		Telecommunications		
EUR	4,466,261	Deutsche Telekom AG RegS	74,461	1.83
		Transportation		
EUR	1,266,207	Deutsche Post AG RegS	67,096	1.65
		Total Germany	**1,109,819**	**27.26**
		Ireland (31 July 2021: 6.37%)		
		Building materials and fixtures		
EUR	1,026,984	CRH Plc	45,608	1.12
		Chemicals		
EUR	657,847	Linde Plc	184,263	4.52
		Entertainment		
EUR	226,729	Flutter Entertainment Plc	30,450	0.75
		Total Ireland	**260,321**	**6.39**
		Italy (31 July 2021: 4.26%)		
		Banks		
EUR	23,489,097	Intesa Sanpaolo SpA	61,530	1.51
		Electricity		
EUR	10,005,338	Enel SpA	67,846	1.66
		Oil & gas		
EUR	3,234,663	Eni SpA	43,047	1.06
		Total Italy	**172,423**	**4.23**
		Netherlands (31 July 2021: 17.87%)		
		Aerospace & defence		
EUR	748,702	Airbus SE	83,944	2.06
		Auto manufacturers		
EUR	2,914,355	Stellantis NV	49,457	1.22
		Banks		
EUR	5,014,129	ING Groep NV	65,495	1.61
		Commercial services		
EUR	36,274	Adyen NV	64,894	1.59

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.60%) (cont)		
		Netherlands (31 July 2021: 17.87%) (cont)		
		Food		
EUR	1,345,904	Koninklijke Ahold Delhaize NV	38,701	0.95
		Healthcare products		
EUR	1,186,759	Koninklijke Philips NV	34,873	0.86
		Internet		
EUR	1,122,208	Prosus NV	82,415	2.02
		Semiconductors		
EUR	532,342	ASML Holding NV	316,318	7.77
		Total Netherlands	**736,097**	**18.08**
		Spain (31 July 2021: 5.64%)		
		Banks		
EUR	8,620,760	Banco Bilbao Vizcaya Argentaria SA	48,569	1.19
EUR	22,334,008	Banco Santander SA	69,113	1.70
		Electricity		
EUR	7,474,280	Iberdrola SA	75,939	1.87
		Retail		
EUR	1,433,711	Industria de Diseno Textil SA^	38,337	0.94
		Total Spain	**231,958**	**5.70**
		Total equities	**4,053,113**	**99.54**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
EUR	434	Euro Stoxx 50 Index Futures March 2022	18,065	(85)	0.00
		Total unrealised losses on futures contracts		**(85)**	**0.00**
		Total financial derivative instruments		**(85)**	**0.00**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**4,053,028**	**99.54**
		Cash equivalents (31 July 2021: 0.11%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.11%)		
EUR	44,340	BlackRock ICS Euro Liquidity Fund~	4,365	0.11
		Cash†	**12,139**	**0.30**
		Other net assets	**2,245**	**0.05**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**4,071,777**	**100.00**

†Cash holdings of EUR10,418,584 are held with State Street Bank and Trust Company. EUR1,720,241 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,053,113	99.53
UCITS collective investment schemes - Money Market Funds	4,365	0.11
Other assets	14,742	0.36
Total current assets	**4,072,220**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE FTSE 100 UCITS ETF GBP (ACC)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.64%)				
		Equities (31 July 2021: 99.64%)		
		Guernsey (31 July 2021: 0.21%)		
		Equity investment instruments		
GBP	127,694	Pershing Square Holdings Ltd	3,537	0.22
		Total Guernsey	**3,537**	**0.22**
		Ireland (31 July 2021: 3.39%)		
		Building materials and fixtures		
GBP	626,872	CRH Plc	23,276	1.45
		Distribution & wholesale		
GBP	80,607	DCC Plc	5,003	0.31
		Entertainment		
GBP	134,321	Flutter Entertainment Plc	15,024	0.93
		Forest products & paper		
GBP	210,021	Smurfit Kappa Group Plc	8,161	0.51
		Total Ireland	**51,464**	**3.20**
		Isle of Man (31 July 2021: 0.55%)		
		Entertainment		
GBP	471,858	GVC Holdings Plc	7,507	0.47
		Total Isle of Man	**7,507**	**0.47**
		Jersey (31 July 2021: 5.56%)		
		Advertising		
GBP	923,233	WPP Plc^	10,631	0.66
		Commercial services		
GBP	741,060	Experian Plc	22,832	1.42
		Distribution & wholesale		
GBP	179,446	Ferguson Plc	20,816	1.29
		Mining		
GBP	10,735,609	Glencore Plc	41,117	2.56
GBP	287,579	Polymetal International Plc	3,051	0.19
		Total Jersey	**98,447**	**6.12**
		Luxembourg (31 July 2021: 0.26%)		
		Retail		
GBP	733,499	B&M European Value Retail SA	4,153	0.26
		Total Luxembourg	**4,153**	**0.26**
		Netherlands (31 July 2021: 0.60%)		
		Spain (31 July 2021: 0.33%)		
		Airlines		
GBP	3,046,225	International Consolidated Airlines Group SA	4,752	0.29
		Total Spain	**4,752**	**0.29**
		Switzerland (31 July 2021: 0.27%)		
		Beverages		
GBP	154,295	Coca-Cola HBC AG	3,766	0.23
		Total Switzerland	**3,766**	**0.23**
		United Kingdom (31 July 2021: 88.47%)		
		Aerospace & defence		
GBP	2,573,298	BAE Systems Plc	14,853	0.92
GBP	621,612	Meggitt Plc	4,631	0.29
GBP	6,783,306	Rolls-Royce Holdings Plc	7,767	0.48
		Agriculture		
GBP	1,849,809	British American Tobacco Plc	58,519	3.64
GBP	763,378	Imperial Brands Plc	13,370	0.83
		Apparel retailers		
GBP	325,903	Burberry Group Plc	6,086	0.38
		Banks		
GBP	13,560,845	Barclays Plc	26,745	1.66
GBP	16,557,493	HSBC Holdings Plc	87,357	5.43
GBP	57,386,914	Lloyds Banking Group Plc	29,296	1.82
GBP	4,158,784	Natwest Group Plc	10,081	0.63
GBP	2,042,590	Standard Chartered Plc	10,965	0.68
		Beverages		
GBP	1,860,870	Diageo Plc	69,280	4.31
		Chemicals		
GBP	109,089	Croda International Plc	8,697	0.54
		Commercial services		
GBP	362,206	Ashtead Group Plc	19,002	1.18
GBP	130,712	Intertek Group Plc	6,985	0.43
GBP	1,506,967	RELX Plc	34,208	2.13
GBP	1,507,337	Rentokil Initial Plc	7,811	0.49
		Computers		
GBP	437,255	Avast Plc	2,681	0.17
		Cosmetics & personal care		
GBP	2,069,307	Unilever Plc	78,375	4.87
		Distribution & wholesale		
GBP	273,569	Bunzl Plc	7,570	0.47
		Diversified financial services		
GBP	771,610	3i Group Plc	10,571	0.66
GBP	310,898	Hargreaves Lansdown Plc^	4,169	0.26
GBP	228,264	Intermediate Capital Group Plc	4,329	0.27
GBP	294,178	London Stock Exchange Group Plc^	21,240	1.32
GBP	92,009	Schroders Plc^	3,108	0.19
GBP	430,445	St James's Place Plc^	6,534	0.41
GBP	1,765,240	Standard Life Aberdeen Plc	4,253	0.26
		Electricity		
GBP	863,620	SSE Plc	13,667	0.85
		Electronics		
GBP	387,005	Electrocomponents Plc	4,300	0.26
GBP	308,067	Halma Plc	7,689	0.48
		Equity investment instruments		
GBP	1,151,736	Scottish Mortgage Investment Trust Plc	12,427	0.77
		Food		
GBP	282,790	Associated British Foods Plc	5,489	0.34
GBP	1,411,282	J Sainsbury Plc^	4,103	0.26
GBP	394,164	Ocado Group Plc^	5,928	0.37
GBP	6,186,911	Tesco Plc	18,375	1.14
		Food Service		
GBP	1,443,706	Compass Group Plc	24,095	1.50

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (31 July 2021: 99.64%) (cont)		
		United Kingdom (31 July 2021: 88.47%) (cont)		
		Forest products & paper		
GBP	392,512	Mondi Plc	7,218	0.45
		Gas		
GBP	2,928,616	National Grid Plc	31,617	1.96
		Healthcare products		
GBP	712,204	Smith & Nephew Plc	8,928	0.55
		Home builders		
GBP	826,328	Barratt Developments Plc	5,054	0.31
GBP	82,967	Berkeley Group Holdings Plc	3,483	0.22
GBP	258,733	Persimmon Plc	6,194	0.38
GBP	2,951,817	Taylor Wimpey Plc	4,451	0.28
		Hotels		
GBP	148,316	InterContinental Hotels Group Plc	7,210	0.45
GBP	164,790	Whitbread Plc	4,980	0.31
		Household goods & home construction		
GBP	513,379	Reckitt Benckiser Group Plc	30,859	1.92
		Insurance		
GBP	180,629	Admiral Group Plc	5,679	0.35
GBP	3,087,338	Aviva Plc^	13,405	0.83
GBP	4,801,265	Legal & General Group Plc	13,799	0.86
GBP	2,116,506	M&G Plc	4,563	0.28
GBP	548,424	Phoenix Group Holdings Plc	3,621	0.23
GBP	2,224,473	Prudential Plc	27,483	1.71
		Internet		
GBP	745,117	Auto Trader Group Plc	4,974	0.31
GBP	692,182	Rightmove Plc	4,498	0.28
		Investment services		
GBP	3,538,512	Melrose Industries Plc	5,272	0.33
		Iron & steel		
GBP	449,631	Evraz Plc	2,245	0.14
		Machinery - diversified		
GBP	59,455	Spirax-Sarco Engineering Plc	7,881	0.49
		Media		
GBP	1,196,606	Informa Plc^	6,641	0.41
GBP	3,038,414	ITV Plc	3,408	0.21
GBP	601,597	Pearson Plc^	3,701	0.23
		Mining		
GBP	986,238	Anglo American Plc	31,836	1.98
GBP	284,914	Antofagasta Plc	3,796	0.23
GBP	144,079	Fresnillo Plc	900	0.06
GBP	880,396	Rio Tinto Plc^	45,649	2.84
		Miscellaneous manufacturers		
GBP	321,236	Smiths Group Plc^	4,981	0.31
		Oil & gas		
GBP	15,769,054	BP Plc^	60,364	3.75
GBP	6,262,564	Shell Plc^	118,149	7.34
		Packaging & containers		
GBP	1,046,467	DS Smith Plc	3,935	0.24
		Pharmaceuticals		
GBP	1,255,082	AstraZeneca Plc	108,150	6.72
GBP	83,117	Dechra Pharmaceuticals Plc	3,453	0.22
		United Kingdom (31 July 2021: 88.47%) (cont)		
		Pharmaceuticals (cont)		
GBP	4,005,449	GlaxoSmithKline Plc	65,809	4.09
GBP	133,388	Hikma Pharmaceuticals Plc	2,772	0.17
		Real estate investment trusts		
GBP	760,042	British Land Co Plc (REIT)	4,182	0.26
GBP	583,607	Land Securities Group Plc (REIT)	4,612	0.29
GBP	969,903	Segro Plc (REIT)	12,628	0.78
		Retail		
GBP	1,947,496	JD Sports Fashion Plc	3,662	0.23
GBP	1,711,255	Kingfisher Plc^	5,666	0.35
GBP	103,093	Next Plc	7,730	0.48
		Software		
GBP	97,870	AVEVA Group Plc	2,856	0.18
GBP	834,715	Sage Group Plc^	6,016	0.37
		Telecommunications		
GBP	811,187	Airtel Africa Plc	1,237	0.08
GBP	6,098,949	BT Group Plc^	11,927	0.74
GBP	22,175,233	Vodafone Group Plc	28,832	1.79
		Transportation		
GBP	724,309	Royal Mail Plc	3,190	0.20
		Water		
GBP	199,931	Severn Trent Plc	5,744	0.35
GBP	554,442	United Utilities Group Plc	5,919	0.37
		Total United Kingdom	**1,425,715**	**88.60**
		Total equities	**1,599,341**	**99.39**

Ccy	No. of contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
GBP	130	FTSE 100 Index Futures March 2022	9,457	159	0.01
		Total unrealised gains on futures contracts		**159**	**0.01**
		Total financial derivative instruments		**159**	**0.01**

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Total value of investments	**1,599,500**	**99.40**
		Cash equivalents (31 July 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)		
GBP	2,686,505	BlackRock ICS Sterling Liquidity Fund~	2,687	0.17

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Cash†	**4,529**	**0.28**
		Other net assets	**2,422**	**0.15**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**1,609,138**	**100.00**

†Cash holdings of GBP4,003,955 are held with State Street Bank and Trust Company. GBP525,107 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,599,341	91.40
Exchange traded financial derivative instruments	159	0.01
UCITS collective investment schemes - Money Market Funds	2,687	0.15
Other assets	147,735	8.44
Total current assets	**1,749,922**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.65%)				
		Equities (31 July 2021: 99.65%)		
		Austria (31 July 2021: 0.59%)		
		Banks		
EUR	293,410	Erste Group Bank AG	12,098	0.29
EUR	128,779	Raiffeisen Bank International AG	3,191	0.08
		Electricity		
EUR	61,536	Verbund AG	5,772	0.14
		Iron & steel		
EUR	103,546	voestalpine AG	3,046	0.07
		Oil & gas		
EUR	125,981	OMV AG	6,798	0.16
		Total Austria	**30,905**	**0.74**
		Belgium (31 July 2021: 2.52%)		
		Banks		
EUR	215,594	KBC Group NV	16,588	0.39
		Beverages		
EUR	661,293	Anheuser-Busch InBev SA	36,847	0.88
		Chemicals		
EUR	63,017	Solvay SA^	6,711	0.16
EUR	171,422	Umicore SA	5,729	0.14
		Electricity		
EUR	27,677	Elia Group SA^	3,313	0.08
		Food		
EUR	47,989	Colruyt SA^	1,732	0.04
		Insurance		
EUR	149,522	Ageas SA	6,368	0.15
		Investment services		
EUR	97,000	Groupe Bruxelles Lambert SA	9,206	0.22
EUR	13,837	Sofina SA	4,876	0.11
		Pharmaceuticals		
EUR	106,592	UCB SA	9,382	0.22
		Telecommunications		
EUR	135,966	Proximus SADP^	2,463	0.06
		Total Belgium	**103,215**	**2.45**
		Finland (31 July 2021: 3.31%)		
		Electricity		
EUR	389,837	Fortum Oyj	9,375	0.22
		Food		
EUR	238,093	Kesko Oyj 'B'	6,650	0.16
		Forest products & paper		
EUR	492,433	Stora Enso Oyj 'R'	8,825	0.21
EUR	460,416	UPM-Kymmene Oyj	14,802	0.35
		Insurance		
EUR	434,387	Sampo Oyj 'A'	19,048	0.45
		Machinery - diversified		
EUR	292,147	Kone Oyj 'B'	16,716	0.40
		Marine transportation		
EUR	421,335	Wartsila Oyj Abp	4,576	0.11
		Finland (31 July 2021: 3.31%) (cont)		
		Oil & gas		
EUR	362,138	Neste Oyj	14,402	0.34
		Pharmaceuticals		
EUR	91,486	Orion Oyj 'B'	3,298	0.08
		Telecommunications		
EUR	121,383	Elisa Oyj	6,322	0.15
EUR	4,649,712	Nokia Oyj	24,397	0.58
		Total Finland	**128,411**	**3.05**
		France (31 July 2021: 31.93%)		
		Advertising		
EUR	195,576	Publicis Groupe SA	11,676	0.28
		Aerospace & defence		
EUR	21,643	Dassault Aviation SA	2,266	0.05
EUR	294,226	Safran SA	31,370	0.75
EUR	91,869	Thales SA	7,482	0.18
		Apparel retailers		
EUR	27,320	Hermes International	36,021	0.85
EUR	64,652	Kering SA	42,431	1.01
EUR	239,810	LVMH Moet Hennessy Louis Vuitton SE	173,289	4.12
		Auto manufacturers		
EUR	166,394	Renault SA	5,810	0.14
		Auto parts & equipment		
EUR	146,046	Cie Generale des Etablissements Michelin SCA	21,571	0.51
EUR	101,441	Faurecia SE (France listed)^	3,919	0.09
EUR	198,549	Valeo SA	4,888	0.12
		Banks		
EUR	968,632	BNP Paribas SA	61,024	1.45
EUR	1,060,950	Credit Agricole SA^	14,089	0.34
EUR	699,550	Societe Generale SA	22,865	0.54
		Beverages		
EUR	182,434	Pernod Ricard SA	34,482	0.82
EUR	19,660	Remy Cointreau SA^	3,627	0.09
		Building materials and fixtures		
EUR	435,877	Cie de Saint-Gobain	26,000	0.62
		Chemicals		
EUR	410,792	Air Liquide SA	62,187	1.48
EUR	53,799	Arkema SA	7,018	0.16
		Commercial services		
EUR	255,072	Bureau Veritas SA	6,451	0.15
EUR	213,832	Edenred	8,104	0.19
EUR	203,404	Worldline SA	8,682	0.21
		Computers		
EUR	139,756	Capgemini SE	27,596	0.65
EUR	50,263	Teleperformance	16,758	0.40
		Cosmetics & personal care		
EUR	217,220	L'Oreal SA	81,861	1.95
		Diversified financial services		
EUR	52,586	Amundi SA	3,610	0.09
EUR	33,474	Eurazeo SE	2,348	0.05
		Electrical components & equipment		
EUR	230,311	Legrand SA	20,682	0.49

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.65%) (cont)		
		France (31 July 2021: 31.93%) (cont)		
		Electrical components & equipment (cont)		
EUR	465,519	Schneider Electric SE	69,530	1.65
		Electricity		
EUR	422,522	Electricite de France SA^	3,591	0.08
EUR	1,572,849	Engie SA^	21,318	0.51
		Engineering & construction		
EUR	26,682	Aeroports de Paris^	3,192	0.07
EUR	197,081	Bouygues SA^	6,147	0.15
EUR	70,834	Eiffage SA	6,571	0.16
EUR	463,506	Vinci SA	44,802	1.06
		Entertainment		
EUR	81,588	La Francaise des Jeux SAEM	2,989	0.07
		Food		
EUR	546,738	Carrefour SA^	9,251	0.22
EUR	561,510	Danone SA	31,023	0.74
		Food Service		
EUR	80,159	Sodexo SA	6,578	0.16
		Healthcare products		
EUR	247,525	EssilorLuxottica SA	41,292	0.98
EUR	23,620	Sartorius Stedim Biotech	9,143	0.22
		Healthcare services		
EUR	36,682	BioMerieux^	3,817	0.09
EUR	43,121	Orpea SA^	1,673	0.04
		Home furnishings		
EUR	23,601	SEB SA	3,165	0.08
		Hotels		
EUR	152,271	Accor SA^	4,927	0.12
		Insurance		
EUR	1,677,824	AXA SA^	46,905	1.12
EUR	144,178	CNP Assurances	3,143	0.07
		Investment services		
EUR	23,125	Wendel SE	2,220	0.05
		Media		
EUR	780,725	Bollore SA	3,716	0.09
EUR	665,554	Vivendi SE^	7,721	0.18
		Miscellaneous manufacturers		
EUR	268,469	Alstom SA^	7,692	0.18
		Oil & gas		
EUR	2,168,443	TotalEnergies SE	108,901	2.59
		Pharmaceuticals		
EUR	32,969	Ipsen SA	2,845	0.07
EUR	983,711	Sanofi^	91,241	2.17
		Real estate investment trusts		
EUR	44,283	Covivio (REIT)	3,272	0.08
EUR	40,307	Gecina SA (REIT)	4,841	0.11
EUR	189,320	Klepierre SA (REIT)	4,441	0.11
EUR	105,924	Unibail-Rodamco-Westfield (REIT)^	7,128	0.17
		Software		
EUR	571,130	Dassault Systemes SE	24,245	0.57
EUR	80,986	Ubisoft Entertainment SA	4,109	0.10
		France (31 July 2021: 31.93%) (cont)		
		Telecommunications		
EUR	1,721,946	Orange SA	17,943	0.43
		Transportation		
EUR	373,490	Getlink SE	5,210	0.12
		Water		
EUR	575,855	Veolia Environnement SA^	18,388	0.44
		Total France	**1,381,077**	**32.83**
		Germany (31 July 2021: 27.59%)		
		Aerospace & defence		
EUR	46,678	MTU Aero Engines AG	8,731	0.21
		Airlines		
EUR	529,940	Deutsche Lufthansa AG RegS	3,607	0.09
		Apparel retailers		
EUR	164,163	adidas AG	39,769	0.95
EUR	90,382	Puma SE	8,514	0.20
		Auto manufacturers		
EUR	285,914	Bayerische Motoren Werke AG	26,576	0.63
EUR	49,817	Bayerische Motoren Werke AG (Pref)	3,791	0.09
EUR	737,028	Daimler AG	51,540	1.22
EUR	366,234	Daimler Truck Holding AG	11,493	0.27
EUR	131,496	Porsche Automobil Holding SE (Pref)	10,835	0.26
EUR	27,612	Volkswagen AG^	7,019	0.17
EUR	159,976	Volkswagen AG (Pref)	29,327	0.70
		Auto parts & equipment		
EUR	96,143	Continental AG	8,166	0.19
		Banks		
EUR	863,021	Commerzbank AG	6,548	0.16
EUR	1,791,587	Deutsche Bank AG	21,954	0.52
		Building materials and fixtures		
EUR	130,379	HeidelbergCement AG^	7,987	0.19
		Chemicals		
EUR	790,943	BASF SE	53,405	1.27
EUR	136,003	Brenntag SE	10,290	0.24
EUR	165,659	Covestro AG	8,757	0.21
EUR	182,562	Evonik Industries AG^	5,256	0.13
EUR	58,301	FUCHS PETROLUB SE (Pref)	2,234	0.05
EUR	70,071	LANXESS AG	3,764	0.09
EUR	111,045	Symrise AG	11,765	0.28
		Computers		
EUR	69,049	Bechtle AG	3,640	0.09
		Cosmetics & personal care		
EUR	85,337	Beiersdorf AG	7,517	0.18
		Diversified financial services		
EUR	165,177	Deutsche Boerse AG	25,966	0.62
		Electricity		
EUR	1,937,657	E.ON SE	23,678	0.56
EUR	564,524	RWE AG	21,062	0.50
EUR	78,264	Uniper SE	3,131	0.08
		Electronics		
EUR	22,346	Sartorius AG (Pref)	10,639	0.25

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.65%) (cont)		
		Germany (31 July 2021: 27.59%) (cont)		
		Food		
EUR	140,767	HelloFresh SE	8,241	0.20
		Healthcare products		
EUR	35,212	Carl Zeiss Meditec AG	4,984	0.12
EUR	240,733	Siemens Healthineers AG	13,664	0.32
		Healthcare services		
EUR	177,955	Fresenius Medical Care AG & Co KGaA^	10,688	0.26
EUR	361,287	Fresenius SE & Co KGaA	13,209	0.31
		Home furnishings		
EUR	4,358	Rational AG^	3,224	0.08
		Household goods & home construction		
EUR	87,690	Henkel AG & Co KGaA^	6,134	0.14
EUR	155,102	Henkel AG & Co KGaA (Pref)	11,239	0.27
		Insurance		
EUR	356,993	Allianz SE RegS	81,162	1.93
EUR	52,753	Hannover Rueck SE^	9,390	0.22
EUR	120,465	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	33,616	0.80
		Internet		
EUR	138,296	Delivery Hero SE^	9,393	0.22
EUR	75,917	Scout24 AG	3,992	0.10
EUR	82,111	United Internet AG RegS^	2,843	0.07
		Machinery - diversified		
EUR	131,889	GEA Group AG	5,506	0.13
EUR	64,094	KION Group AG	5,210	0.12
		Machinery, construction & mining		
EUR	348,302	Siemens Energy AG^	6,882	0.16
		Miscellaneous manufacturers		
EUR	62,863	Knorr-Bremse AG	5,636	0.13
EUR	661,773	Siemens AG RegS	92,569	2.20
		Pharmaceuticals		
EUR	851,799	Bayer AG RegS	45,861	1.09
EUR	113,018	Merck KGaA	21,914	0.52
		Real estate investment & services		
EUR	62,967	LEG Immobilien AG	7,398	0.18
EUR	635,325	Vonovia SE	32,008	0.76
		Retail		
EUR	190,734	Zalando SE^	13,348	0.32
		Semiconductors		
EUR	1,125,083	Infineon Technologies AG	40,880	0.97
		Software		
EUR	50,940	Nemetschek SE	4,133	0.10
EUR	903,062	SAP SE	99,698	2.37
		Telecommunications		
EUR	2,865,746	Deutsche Telekom AG RegS^	47,778	1.14
EUR	879,323	Telefonica Deutschland Holding AG	2,233	0.05
		Transportation		
EUR	853,607	Deutsche Post AG RegS	45,233	1.07
		Total Germany	**1,125,027**	**26.75**
		Ireland (31 July 2021: 2.11%)		
		Building materials and fixtures		
EUR	669,658	CRH Plc	29,739	0.70
EUR	132,639	Kingspan Group Plc	11,290	0.27
		Entertainment		
EUR	143,476	Flutter Entertainment Plc	19,269	0.46
		Food		
EUR	137,733	Kerry Group Plc 'A'	15,426	0.37
		Forest products & paper		
EUR	214,499	Smurfit Kappa Group Plc	9,985	0.24
		Total Ireland	**85,709**	**2.04**
		Italy (31 July 2021: 5.50%)		
		Banks		
EUR	512,437	FinecoBank Banca Fineco SpA	7,587	0.18
EUR	14,222,573	Intesa Sanpaolo SpA	37,256	0.88
EUR	529,931	Mediobanca Banca di Credito Finanziario SpA^	5,357	0.13
EUR	1,832,474	UniCredit SpA	25,636	0.61
		Commercial services		
EUR	430,050	Atlantia SpA	7,059	0.17
EUR	401,583	Nexi SpA^	5,185	0.12
		Electrical components & equipment		
EUR	223,586	Prysmian SpA	6,647	0.16
		Electricity		
EUR	7,065,640	Enel SpA	47,913	1.14
EUR	1,216,770	Terna Rete Elettrica Nazionale SpA^	8,456	0.20
		Engineering & construction		
EUR	288,000	Infrastrutture Wireless Italiane SpA	2,749	0.07
		Gas		
EUR	1,769,351	Snam SpA	8,776	0.21
		Healthcare products		
EUR	22,938	DiaSorin SpA^	3,140	0.07
		Insurance		
EUR	953,070	Assicurazioni Generali SpA^	17,708	0.42
		Oil & gas		
EUR	2,175,803	Eni SpA	28,955	0.69
		Pharmaceuticals		
EUR	106,372	Amplifon SpA^	3,992	0.09
EUR	91,150	Recordati Industria Chimica e Farmaceutica SpA	4,516	0.11
		Retail		
EUR	175,234	Moncler SpA	9,873	0.23
		Telecommunications		
EUR	8,655,939	Telecom Italia SpA^	3,603	0.09
		Transportation		
EUR	449,949	Poste Italiane SpA	5,334	0.13
		Total Italy	**239,742**	**5.70**
		Luxembourg (31 July 2021: 1.01%)		
		Healthcare services		
EUR	115,269	Eurofins Scientific SE	10,232	0.24
		Iron & steel		
EUR	575,870	ArcelorMittal SA	15,085	0.36

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.65%) (cont)		
		Luxembourg (31 July 2021: 1.01%) (cont)		
		Metal fabricate/ hardware		
EUR	430,069	Tenaris SA	4,630	0.11
		Real estate investment & services		
EUR	873,867	Aroundtown SA	4,768	0.11
		Transportation		
EUR	171,069	InPost SA^	1,229	0.03
		Total Luxembourg	**35,944**	**0.85**
		Netherlands (31 July 2021: 17.28%)		
		Aerospace & defence		
EUR	510,638	Airbus SE	57,253	1.36
		Auto manufacturers		
EUR	108,119	Ferrari NV	21,937	0.52
EUR	1,753,749	Stellantis NV	29,761	0.71
		Banks		
EUR	359,633	ABN AMRO Bank NV - CVA^	5,117	0.12
EUR	3,362,941	ING Groep NV	43,927	1.05
		Beverages		
EUR	444,320	Davide Campari-Milano NV	4,928	0.12
EUR	100,927	Heineken Holding NV	7,847	0.19
EUR	222,946	Heineken NV^	21,184	0.50
EUR	86,142	JDE Peet's NV^	2,292	0.05
		Biotechnology		
EUR	39,550	Argenx SE^	9,266	0.22
		Chemicals		
EUR	161,158	Akzo Nobel NV	14,756	0.35
EUR	151,047	Koninklijke DSM NV	25,081	0.60
		Commercial services		
EUR	17,102	Adyen NV	30,595	0.73
EUR	102,867	Randstad NV	5,921	0.14
		Distribution & wholesale		
EUR	48,882	IMCD NV	7,440	0.18
		Diversified financial services		
EUR	73,502	Euronext NV^	6,270	0.15
		Entertainment		
EUR	622,988	Universal Music Group BV	13,594	0.32
		Food		
EUR	900,520	Koninklijke Ahold Delhaize NV	25,894	0.61
		Healthcare products		
EUR	786,928	Koninklijke Philips NV	23,124	0.55
EUR	195,070	QIAGEN NV	8,534	0.20
		Insurance		
EUR	1,565,148	Aegon NV	7,818	0.19
EUR	233,395	NN Group NV	11,572	0.27
		Internet		
EUR	157,574	Just Eat Takeaway.com NV	6,849	0.16
EUR	809,310	Prosus NV	59,436	1.42
		Investment services		
EUR	92,734	EXOR NV	6,846	0.16
		Machinery - diversified		
EUR	877,950	CNH Industrial NV	11,707	0.28
		Media		
EUR	230,259	Wolters Kluwer NV	20,779	0.49
		Semiconductors		
EUR	40,582	ASM International NV	12,256	0.29
EUR	357,042	ASML Holding NV	212,154	5.04
EUR	589,622	STMicroelectronics NV	24,316	0.58
		Telecommunications		
EUR	2,978,823	Koninklijke KPN NV	8,719	0.21
		Total Netherlands	**747,173**	**17.76**
		Portugal (31 July 2021: 0.43%)		
		Electricity		
EUR	2,428,763	EDP - Energias de Portugal SA	11,024	0.26
		Food		
EUR	241,782	Jeronimo Martins SGPS SA	5,165	0.13
		Oil & gas		
EUR	440,785	Galp Energia SGPS SA	4,310	0.10
		Total Portugal	**20,499**	**0.49**
		Spain (31 July 2021: 7.15%)		
		Banks		
EUR	5,756,548	Banco Bilbao Vizcaya Argentaria SA	32,432	0.77
EUR	14,940,421	Banco Santander SA	46,233	1.10
EUR	3,818,227	CaixaBank SA	10,867	0.26
		Commercial services		
EUR	390,169	Amadeus IT Group SA^	23,621	0.56
		Electricity		
EUR	257,298	EDP Renovaveis SA	4,791	0.12
EUR	275,260	Endesa SA	5,462	0.13
EUR	4,935,410	Iberdrola SA	50,144	1.19
EUR	81,764	Iberdrola SA (Rights exercised)*	831	0.02
EUR	261,646	Red Electrica Corp SA^	4,686	0.11
		Energy - alternate sources		
EUR	214,709	Siemens Gamesa Renewable Energy SA	4,100	0.10
		Engineering & construction		
EUR	210,577	ACS Actividades de Construccion y Servicios SA^	4,694	0.11
EUR	64,722	Aena SME SA^	9,265	0.22
EUR	438,750	Cellnex Telecom SA	17,681	0.42
EUR	418,792	Ferrovial SA^	10,290	0.24
		Gas		
EUR	129,988	Enagas SA^	2,496	0.06
EUR	173,888	Naturgy Energy Group SA^	4,891	0.11
		Oil & gas		
EUR	1,266,380	Repsol SA	14,237	0.34
		Pharmaceuticals		
EUR	267,706	Grifols SA^	4,179	0.10
		Retail		
EUR	943,245	Industria de Diseno Textil SA	25,222	0.60
		Telecommunications		
EUR	4,666,590	Telefonica SA^	19,266	0.46
		Total Spain	**295,388**	**7.02**

iSHARES CORE MSCI EMU UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.65%) (cont)		
		United Kingdom (31 July 2021: 0.23%)		
		Beverages		
USD	178,940	Coca-Cola Europacific Partners Plc	9,122	0.22
		Total United Kingdom	**9,122**	**0.22**
		Total equities	**4,202,212**	**99.90**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Rights (31 July 2021: 0.00%)		
		Spain (31 July 2021: 0.00%)		
EUR	210,198	ACS Actividades de Construccion y Servicios SA[^/*]	94	0.00
		Total Spain	**94**	**0.00**
		Total rights	**94**	**0.00**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.05%)							
Forward currency contracts[Ø] (31 July 2021: 0.05%)							
EUR	17,867,488	GBP	14,940,579	17,867,488	02/02/2022	(14)	0.00
EUR	192,650	MXN	4,495,727	192,651	02/02/2022	(2)	0.00
EUR	36,789,200	USD	41,526,268	36,789,200	02/02/2022	(256)	0.00
GBP	241,896,216	EUR	287,942,899	287,942,899	02/02/2022	1,567	0.04
GBP	174,283	EUR	208,679	208,679	02/02/2022	-	0.00
GBP	520,794	USD	705,579	1,252,724	02/02/2022	(5)	0.00
MXN	72,667,801	EUR	3,106,000	3,105,999	02/02/2022	34	0.00
MXN	156,316	USD	7,605	13,537	02/02/2022	-	0.00
USD	596,573,248	EUR	524,341,455	524,341,455	02/02/2022	7,838	0.18
USD	164,997	EUR	147,985	147,985	02/02/2022	(1)	0.00
USD	40,545	GBP	30,082	72,171	02/02/2022	-	0.00
USD	363	MXN	7,492	647	02/02/2022	-	0.00
USD	74	MXN	1,532	133	02/02/2022	-	0.00
				Total unrealised gains on forward currency contracts		**9,439**	**0.22**
				Total unrealised losses on forward currency contracts		**(278)**	**0.00**
				Net unrealised gains on forward currency contracts		**9,161**	**0.22**

No. of Ccy contracts			Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Futures contracts (31 July 2021: 0.00%)			
EUR	102	Euro Stoxx 50 Index Futures March 2022	4,258	(33)	0.00
EUR	26	Ibex 35 Index Futures February 2022	2,285	(53)	0.00
		Total unrealised losses on futures contracts		**(86)**	**0.00**
		Total financial derivative instruments		**9,075**	**0.22**

	Fair Value EUR'000	% of net asset value
Total value of investments	**4,211,381**	**100.12**
Cash equivalents (31 July 2021: 0.07%)		
Cash[†]	**6,901**	**0.16**
Other net liabilities	**(11,785)**	**(0.28)**
Net asset value attributable to redeemable shareholders at the end of the financial period	**4,206,497**	**100.00**

[†]Cash holdings of EUR6,200,882 are held with State Street Bank and Trust Company. EUR700,010 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[*]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the GBP Hedged (Dist) Class, MXN Hedged (Acc) Class and USD Hedged (Acc) Class.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)
As at 31 January 2022

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,201,475	99.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	831	0.02
Over-the-counter financial derivative instruments	9,439	0.22
Other assets	12,922	0.31
Total current assets	**4,224,667**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.48%)				
		Equities (31 July 2021: 99.48%)		
		Australia (31 July 2021: 59.30%)		
		Airlines		
AUD	1,383,553	Qantas Airways Ltd	4,659	0.17
		Banks		
AUD	4,269,048	Australia & New Zealand Banking Group Ltd	79,789	2.84
AUD	2,661,064	Commonwealth Bank of Australia	175,745	6.25
AUD	525,015	Macquarie Group Ltd	67,923	2.41
AUD	4,940,419	National Australia Bank Ltd	94,434	3.36
AUD	5,500,472	Westpac Banking Corp	78,668	2.80
		Beverages		
AUD	2,016,817	Endeavour Group Ltd	8,924	0.32
AUD	1,069,803	Treasury Wine Estates Ltd	7,989	0.28
		Biotechnology		
AUD	718,006	CSL Ltd	131,704	4.68
		Commercial services		
AUD	2,169,424	Brambles Ltd	14,780	0.52
AUD	309,820	IDP Education Ltd	6,394	0.23
AUD	4,588,891	Transurban Group	40,252	1.43
		Computers		
AUD	817,581	Computershare Ltd	11,227	0.40
		Diversified financial services		
AUD	291,299	ASX Ltd	17,074	0.61
AUD	200,149	Magellan Financial Group Ltd^	2,624	0.09
		Electricity		
AUD	2,872,709	AusNet Services	5,262	0.19
AUD	2,650,059	Origin Energy Ltd	10,493	0.37
		Engineering & construction		
AUD	1,017,627	Lendlease Corp Ltd	7,120	0.26
AUD	1,989,733	Sydney Airport	12,140	0.43
		Entertainment		
AUD	906,790	Aristocrat Leisure Ltd	25,779	0.92
AUD	3,342,823	Tabcorp Holdings Ltd	11,587	0.41
		Food		
AUD	1,907,430	Woolworths Group Ltd	46,256	1.65
		Healthcare products		
AUD	98,970	Cochlear Ltd	13,426	0.48
		Healthcare services		
AUD	275,514	Ramsay Health Care Ltd	12,188	0.43
AUD	683,617	Sonic Healthcare Ltd	18,259	0.65
		Hotels		
AUD	550,107	Crown Resorts Ltd	4,686	0.17
		Insurance		
AUD	3,709,188	Insurance Australia Group Ltd	11,080	0.39
AUD	4,143,891	Medibank Pvt Ltd	9,021	0.32
AUD	2,219,663	QBE Insurance Group Ltd	17,406	0.62
AUD	1,930,465	Suncorp Group Ltd	15,016	0.54
		Internet		
AUD	505,412	SEEK Ltd	10,323	0.37
		Australia (31 July 2021: 59.30%) (cont)		
		Investment services		
AUD	322,366	Washington H Soul Pattinson & Co Ltd^	6,203	0.22
		Iron & steel		
AUD	758,064	BlueScope Steel Ltd	9,763	0.35
AUD	2,548,095	Fortescue Metals Group Ltd^	35,672	1.27
		Mining		
AUD	7,599,665	BHP Group Ltd^	248,176	8.83
AUD	2,695,038	Evolution Mining Ltd	6,648	0.24
AUD	1,229,769	Newcrest Mining Ltd	18,672	0.66
AUD	1,664,236	Northern Star Resources Ltd	9,720	0.34
AUD	558,569	Rio Tinto Ltd	43,903	1.56
AUD	7,033,730	South32 Ltd	19,079	0.68
		Miscellaneous manufacturers		
AUD	603,229	Orica Ltd	5,891	0.21
		Oil & gas		
AUD	358,569	Ampol Ltd	7,511	0.27
AUD	4,841,451	Santos Ltd	24,355	0.86
AUD	1,449,891	Woodside Petroleum Ltd	25,609	0.91
		Pipelines		
AUD	1,775,359	APA Group	11,958	0.43
		Real estate investment & services		
AUD	79,261	REA Group Ltd	8,103	0.29
		Real estate investment trusts		
AUD	1,618,382	Dexus (REIT)	11,687	0.42
AUD	2,483,858	Goodman Group (REIT)	40,585	1.45
AUD	2,882,329	GPT Group (REIT)	10,134	0.36
AUD	5,932,454	Mirvac Group (REIT)	10,909	0.39
AUD	7,809,907	Scentre Group (REIT)	16,067	0.57
AUD	3,591,929	Stockland (REIT)	10,224	0.36
AUD	5,927,590	Vicinity Centres (REIT)	6,807	0.24
		Retail		
AUD	2,007,152	Coles Group Ltd	22,909	0.82
AUD	89,336	Domino's Pizza Enterprises Ltd	6,508	0.23
AUD	446,720	Reece Ltd	6,842	0.24
AUD	1,698,258	Wesfarmers Ltd	63,068	2.24
		Software		
AUD	224,215	WiseTech Global Ltd	7,156	0.25
		Telecommunications		
AUD	6,263,501	Telstra Corp Ltd	17,299	0.62
		Transportation		
AUD	2,750,580	Aurizon Holdings Ltd	6,822	0.24
		Total Australia	**1,690,508**	**60.14**
		Bermuda (31 July 2021: 1.12%)		
		Engineering & construction		
HKD	978,000	CK Infrastructure Holdings Ltd	6,020	0.21
		Holding companies - diversified operations		
USD	325,800	Jardine Matheson Holdings Ltd	19,170	0.68
		Real estate investment & services		
USD	1,756,000	Hongkong Land Holdings Ltd	9,483	0.34
		Total Bermuda	**34,673**	**1.23**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.48%) (cont)		
		Cayman Islands (31 July 2021: 4.88%)		
		Beverages		
HKD	2,590,600	Budweiser Brewing Co APAC Ltd^	6,827	0.24
		Building materials and fixtures		
HKD	2,737,000	Xinyi Glass Holdings Ltd	7,213	0.26
		Diversified financial services		
USD	79,474	Futu Holdings Ltd ADR	3,437	0.12
		Food		
HKD	12,548,965	WH Group Ltd	8,369	0.30
		Holding companies - diversified operations		
HKD	4,048,958	CK Hutchison Holdings Ltd	28,663	1.02
		Hotels		
USD	332,323	Melco Resorts & Entertainment Ltd ADR	3,509	0.12
HKD	3,653,200	Sands China Ltd	10,050	0.36
		Internet		
USD	205,141	Sea Ltd ADR	30,854	1.10
		Real estate investment & services		
HKD	3,015,436	CK Asset Holdings Ltd	20,051	0.71
HKD	2,993,600	ESR Cayman Ltd^	10,078	0.36
HKD	2,513,073	Wharf Real Estate Investment Co Ltd^	11,909	0.42
		Retail		
HKD	3,009,400	Chow Tai Fook Jewellery Group Ltd^	5,264	0.19
		Transportation		
HKD	1,994,000	SITC International Holdings Co Ltd^	7,544	0.27
		Total Cayman Islands	**153,768**	**5.47**
		Hong Kong (31 July 2021: 21.38%)		
		Banks		
HKD	5,567,750	BOC Hong Kong Holdings Ltd	21,421	0.76
HKD	1,150,700	Hang Seng Bank Ltd^	22,712	0.81
		Diversified financial services		
HKD	1,807,032	Hong Kong Exchanges & Clearing Ltd	101,596	3.61
		Electricity		
HKD	2,471,000	CLP Holdings Ltd	24,686	0.88
HKD	4,017,000	HK Electric Investments & HK Electric Investments Ltd^	3,998	0.14
HKD	2,087,500	Power Assets Holdings Ltd	12,810	0.46
		Gas		
HKD	16,846,841	Hong Kong & China Gas Co Ltd	25,926	0.92
		Hand & machine tools		
HKD	2,052,500	Techtronic Industries Co Ltd	33,697	1.20
		Holding companies - diversified operations		
HKD	765,976	Swire Pacific Ltd 'A'	4,617	0.16
		Hotels		
HKD	3,274,500	Galaxy Entertainment Group Ltd	18,792	0.67
		Insurance		
HKD	18,149,624	AIA Group Ltd	187,722	6.68
		Real estate investment & services		
HKD	2,995,500	Hang Lung Properties Ltd	6,400	0.22
HKD	2,181,759	Henderson Land Development Co Ltd	9,527	0.34
HKD	2,280,238	New World Development Co Ltd	9,270	0.33
HKD	5,008,972	Sino Land Co Ltd	6,475	0.23
		Hong Kong (31 July 2021: 21.38%) (cont)		
		Real estate investment & services (cont)		
HKD	1,939,334	Sun Hung Kai Properties Ltd	23,567	0.84
HKD	1,801,800	Swire Properties Ltd	4,783	0.17
		Real estate investment trusts		
HKD	3,147,288	Link REIT (REIT)	26,942	0.96
		Telecommunications		
HKD	5,698,540	HKT Trust & HKT Ltd	7,761	0.28
		Transportation		
HKD	2,329,277	MTR Corp Ltd^	12,576	0.45
		Total Hong Kong	**565,278**	**20.11**
		Ireland (31 July 2021: 0.76%)		
		Building materials and fixtures		
AUD	660,948	James Hardie Industries Plc	21,919	0.78
		Total Ireland	**21,919**	**0.78**
		New Zealand (31 July 2021: 2.73%)		
		Electricity		
NZD	1,014,049	Mercury NZ Ltd	3,696	0.13
NZD	1,916,745	Meridian Energy Ltd	5,489	0.20
		Engineering & construction		
NZD	1,848,016	Auckland International Airport Ltd	8,714	0.31
		Healthcare products		
NZD	867,596	Fisher & Paykel Healthcare Corp Ltd	15,812	0.56
		Healthcare services		
NZD	654,621	Ryman Healthcare Ltd	4,256	0.15
		Software		
AUD	201,164	Xero Ltd	16,003	0.57
		Telecommunications		
NZD	2,809,405	Spark New Zealand Ltd	7,989	0.28
		Total New Zealand	**61,959**	**2.20**
		Papua New Guinea (31 July 2021: 0.28%)		
		Singapore (31 July 2021: 9.03%)		
		Airlines		
SGD	1,996,149	Singapore Airlines Ltd^	7,381	0.26
		Banks		
SGD	2,725,578	DBS Group Holdings Ltd	70,954	2.53
SGD	5,095,141	Oversea-Chinese Banking Corp Ltd	46,989	1.67
SGD	1,775,819	United Overseas Bank Ltd	39,347	1.40
		Diversified financial services		
SGD	3,970,100	Capitaland Investment Ltd	10,130	0.36
SGD	1,186,500	Singapore Exchange Ltd	8,169	0.29
		Electronics		
SGD	416,600	Venture Corp Ltd	5,423	0.19
		Engineering & construction		
SGD	2,191,500	Keppel Corp Ltd^	9,157	0.33
SGD	2,349,100	Singapore Technologies Engineering Ltd^	6,480	0.23
		Entertainment		
SGD	9,363,500	Genting Singapore Ltd^	5,090	0.18

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.48%) (cont)		
		Singapore (31 July 2021: 9.03%) (cont)		
		Food		
SGD	2,890,500	Wilmar International Ltd	9,128	0.32
		Hotels		
SGD	631,900	City Developments Ltd	3,295	0.12
		Real estate investment & services		
SGD	677,314	UOL Group Ltd	3,652	0.13
		Real estate investment trusts		
SGD	5,041,738	Ascendas Real Estate Investment Trust (REIT)	10,291	0.37
SGD	7,302,735	CapitaLand Integrated Commercial Trust (REIT)	10,478	0.37
SGD	3,219,100	Mapletree Commercial Trust (REIT)	4,285	0.15
SGD	4,595,554	Mapletree Logistics Trust (REIT)	5,744	0.21
		Telecommunications		
SGD	12,424,783	Singapore Telecommunications Ltd^	22,329	0.79
		Total Singapore	**278,322**	**9.90**
		Total equities	**2,806,427**	**99.83**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
USD	79	FTSE China A50 Index Futures February 2022	1,204	(38)	0.00
SGD	29	MSCI Singapore Index Futures February 2022	715	(2)	0.00
AUD	26	SPI 200 Index Futures March 2022	3,231	(86)	0.00
		Total unrealised losses on futures contracts		**(126)**	**0.00**
		Total financial derivative instruments		**(126)**	**0.00**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**2,806,301**	**99.83**
		Cash equivalents (31 July 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)		
USD	3,887,413	BlackRock ICS US Dollar Liquidity Fund~	3,887	0.14
		Cash†	**12,241**	**0.44**
		Other net liabilities	**(11,250)**	**(0.41)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**2,811,179**	**100.00**

†Cash holdings of USD11,582,661 are held with State Street Bank and Trust Company. USD658,498 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,806,427	96.12
UCITS collective investment schemes - Money Market Funds	3,887	0.13
Other assets	109,604	3.75
Total current assets	**2,919,918**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.85%)				
		Equities (31 July 2021: 99.85%)		
		Bermuda (31 July 2021: 0.19%)		
		Commercial services		
USD	602,847	IHS Markit Ltd	70,407	0.12
		Diversified financial services		
USD	513,871	Invesco Ltd	11,644	0.02
		Insurance		
USD	60,061	Everest Re Group Ltd	17,021	0.03
		Leisure time		
USD	557,715	Norwegian Cruise Line Holdings Ltd	11,617	0.02
		Total Bermuda	**110,689**	**0.19**
		Curacao (31 July 2021: 0.11%)		
		Oil & gas services		
USD	2,119,986	Schlumberger NV	82,828	0.14
		Total Curacao	**82,828**	**0.14**
		Ireland (31 July 2021: 2.30%)		
		Building materials and fixtures		
USD	1,072,832	Johnson Controls International Plc	77,963	0.13
		Chemicals		
USD	775,425	Linde Plc	247,112	0.43
		Computers		
USD	955,464	Accenture Plc 'A'	337,833	0.58
USD	309,627	Seagate Technology Holdings Plc	33,177	0.06
		Electronics		
USD	135,731	Allegion Plc	16,658	0.03
		Environmental control		
USD	249,861	Pentair Plc	15,916	0.03
		Healthcare products		
USD	2,036,047	Medtronic Plc	210,710	0.36
USD	151,314	STERIS Plc	33,955	0.06
		Insurance		
USD	333,007	Aon Plc 'A'	92,056	0.16
USD	188,304	Willis Towers Watson Plc	44,056	0.08
		Miscellaneous manufacturers		
USD	603,040	Eaton Corp Plc	95,540	0.16
USD	359,348	Trane Technologies Plc	62,203	0.11
		Total Ireland	**1,267,179**	**2.19**
		Jersey (31 July 2021: 0.17%)		
		Auto parts & equipment		
USD	409,290	Aptiv Plc	55,901	0.09
		Packaging & containers		
USD	2,322,015	Amcor Plc^	27,887	0.05
		Total Jersey	**83,788**	**0.14**
		Liberia (31 July 2021: 0.04%)		
		Leisure time		
USD	337,376	Royal Caribbean Cruises Ltd^	26,251	0.05
		Total Liberia	**26,251**	**0.05**
		Netherlands (31 July 2021: 0.22%)		
		Chemicals		
USD	397,930	LyondellBasell Industries NV 'A'	38,492	0.07
		Semiconductors		
USD	401,947	NXP Semiconductors NV	82,576	0.14
		Total Netherlands	**121,068**	**0.21**
		Panama (31 July 2021: 0.05%)		
		Leisure time		
USD	1,217,022	Carnival Corp^	24,109	0.04
		Total Panama	**24,109**	**0.04**
		Switzerland (31 July 2021: 0.40%)		
		Electronics		
USD	229,085	Garmin Ltd	28,503	0.05
USD	494,014	TE Connectivity Ltd	70,649	0.12
		Insurance		
USD	651,093	Chubb Ltd	128,447	0.22
		Total Switzerland	**227,599**	**0.39**
		United Kingdom (31 July 2021: 0.02%)		
		Commercial services		
USD	535,665	Nielsen Holdings Plc	10,103	0.02
		Total United Kingdom	**10,103**	**0.02**
		United States (31 July 2021: 96.35%)		
		Advertising		
USD	593,151	Interpublic Group of Cos Inc^	21,080	0.04
USD	322,569	Omnicom Group Inc	24,309	0.04
		Aerospace & defence		
USD	834,979	Boeing Co	167,196	0.29
USD	350,628	General Dynamics Corp	74,368	0.13
USD	585,250	Howmet Aerospace Inc	18,196	0.03
USD	296,584	L3Harris Technologies Inc	62,072	0.11
USD	371,395	Lockheed Martin Corp	144,521	0.25
USD	226,016	Northrop Grumman Corp	83,603	0.14
USD	70,585	Teledyne Technologies Inc	29,747	0.05
USD	79,278	TransDigm Group Inc	48,850	0.09
USD	2,264,453	United Technologies Corp	204,231	0.35
		Agriculture		
USD	2,778,445	Altria Group Inc	141,367	0.24
USD	846,330	Archer-Daniels-Midland Co	63,475	0.11
USD	2,355,378	Philip Morris International Inc	242,251	0.42
		Airlines		
USD	185,746	Alaska Air Group Inc	10,168	0.02
USD	979,598	American Airlines Group Inc^	16,134	0.03
USD	968,341	Delta Air Lines Inc	38,433	0.07
USD	895,467	Southwest Airlines Co^	40,081	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.85%) (cont)		
		United States (31 July 2021: 96.35%) (cont)		
		Airlines (cont)		
USD	488,079	United Airlines Holdings Inc^	20,929	0.03
		Apparel retailers		
USD	1,933,178	NIKE Inc 'B'	286,246	0.49
USD	107,509	PVH Corp	10,214	0.02
USD	72,284	Ralph Lauren Corp^	8,012	0.01
USD	420,886	Tapestry Inc	15,973	0.03
USD	282,893	Under Armour Inc 'A'	5,327	0.01
USD	325,012	Under Armour Inc 'C'^	5,197	0.01
USD	492,718	VF Corp^	32,130	0.06
		Auto manufacturers		
USD	216,369	Cummins Inc	47,792	0.08
USD	5,941,460	Ford Motor Co	120,612	0.21
USD	2,197,109	General Motors Co	115,853	0.20
USD	525,227	PACCAR Inc	48,841	0.08
USD	1,230,671	Tesla Inc	1,152,794	1.99
		Auto parts & equipment		
USD	362,708	BorgWarner Inc^	15,905	0.03
		Banks		
USD	10,895,690	Bank of America Corp	502,727	0.87
USD	1,148,342	Bank of New York Mellon Corp	68,051	0.12
USD	3,002,130	Citigroup Inc	195,499	0.34
USD	644,749	Citizens Financial Group Inc^	33,185	0.06
USD	201,744	Comerica Inc	18,718	0.03
USD	1,040,437	Fifth Third Bancorp	46,435	0.08
USD	270,956	First Republic Bank	47,035	0.08
USD	513,452	Goldman Sachs Group Inc	182,111	0.31
USD	2,186,184	Huntington Bancshares Inc^	32,924	0.06
USD	4,470,941	JPMorgan Chase & Co	664,382	1.14
USD	1,407,194	KeyCorp	35,264	0.06
USD	194,434	M&T Bank Corp^	32,933	0.06
USD	2,171,777	Morgan Stanley	222,694	0.38
USD	313,608	Northern Trust Corp	36,579	0.06
USD	640,259	PNC Financial Services Group Inc	131,887	0.23
USD	1,441,484	Regions Financial Corp	33,068	0.06
USD	91,607	Signature Bank	27,906	0.05
USD	553,155	State Street Corp	52,273	0.09
USD	88,913	SVB Financial Group	51,916	0.09
USD	2,019,533	Truist Financial Corp	126,867	0.22
USD	2,041,453	US Bancorp	118,792	0.20
USD	6,032,242	Wells Fargo & Co	324,535	0.56
USD	236,494	Zions Bancorp NA	16,039	0.03
		Beverages		
USD	276,489	Brown-Forman Corp 'B'	18,644	0.03
USD	5,881,314	Coca-Cola Co	358,819	0.62
USD	249,016	Constellation Brands Inc 'A'	59,203	0.10
USD	282,192	Molson Coors Beverage Co 'B'	13,449	0.02
USD	569,348	Monster Beverage Corp	49,374	0.09
USD	2,091,782	PepsiCo Inc	362,966	0.63
		Biotechnology		
USD	852,190	Amgen Inc	193,566	0.33

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.35%) (cont)		
		Biotechnology (cont)		
USD	222,011	Biogen Inc	50,175	0.09
USD	32,622	Bio-Rad Laboratories Inc 'A'	19,564	0.03
USD	1,105,869	Corteva Inc	53,170	0.09
USD	1,895,959	Gilead Sciences Inc	130,215	0.22
USD	236,243	Illumina Inc	82,406	0.14
USD	284,101	Incyte Corp	21,117	0.04
USD	533,925	Moderna Inc	90,410	0.16
USD	159,811	Regeneron Pharmaceuticals Inc	97,259	0.17
USD	384,289	Vertex Pharmaceuticals Inc	93,402	0.16
		Building materials and fixtures		
USD	1,311,088	Carrier Global Corp	62,513	0.11
USD	208,024	Fortune Brands Home & Security Inc	19,590	0.03
USD	94,308	Martin Marietta Materials Inc	36,697	0.06
USD	372,226	Masco Corp	23,573	0.04
USD	200,376	Vulcan Materials Co	38,133	0.07
		Chemicals		
USD	334,907	Air Products & Chemicals Inc	94,484	0.16
USD	176,962	Albemarle Corp	39,063	0.07
USD	164,584	Celanese Corp	25,627	0.04
USD	321,103	CF Industries Holdings Inc	22,114	0.04
USD	1,117,881	Dow Inc	66,771	0.12
USD	788,067	DuPont de Nemours Inc	60,366	0.10
USD	204,950	Eastman Chemical Co	24,375	0.04
USD	377,179	Ecolab Inc	71,457	0.12
USD	194,975	FMC Corp	21,519	0.04
USD	384,736	International Flavors & Fragrances Inc	50,754	0.09
USD	558,045	Mosaic Co	22,294	0.04
USD	359,140	PPG Industries Inc	56,098	0.10
USD	365,133	Sherwin-Williams Co	104,614	0.18
		Commercial services		
USD	637,554	Automatic Data Processing Inc	131,445	0.23
USD	132,955	Cintas Corp	52,056	0.09
USD	184,424	Equifax Inc	44,218	0.08
USD	122,694	FleetCor Technologies Inc	29,233	0.05
USD	124,320	Gartner Inc	36,536	0.06
USD	438,533	Global Payments Inc	65,727	0.11
USD	57,501	MarketAxess Holdings Inc	19,808	0.03
USD	244,483	Moody's Corp	83,858	0.15
USD	1,777,538	PayPal Holdings Inc	305,630	0.53
USD	215,396	Quanta Services Inc	22,125	0.04
USD	171,182	Robert Half International Inc	19,388	0.03
USD	342,043	Rollins Inc^	10,552	0.02
USD	364,701	S&P Global Inc^	151,431	0.26
USD	109,423	United Rentals Inc	35,028	0.06
USD	244,327	Verisk Analytics Inc	47,920	0.08
		Computers		
USD	23,579,773	Apple Inc	4,121,273	7.11
USD	794,306	Cognizant Technology Solutions Corp 'A'	67,849	0.12
USD	385,229	DXC Technology Co^	11,588	0.02
USD	85,720	EPAM Systems Inc	40,815	0.07
USD	205,362	Fortinet Inc	61,042	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.85%) (cont)		
		United States (31 July 2021: 96.35%) (cont)		
		Computers (cont)		
USD	1,969,615	Hewlett Packard Enterprise Co	32,164	0.06
USD	1,742,088	HP Inc	63,987	0.11
USD	1,356,851	International Business Machines Corp	181,234	0.31
USD	213,141	Leidos Holdings Inc	19,065	0.03
USD	338,343	NetApp Inc^	29,270	0.05
USD	471,027	Western Digital Corp	24,371	0.04
		Cosmetics & personal care		
USD	1,275,142	Colgate-Palmolive Co	105,136	0.18
USD	350,553	Estee Lauder Cos Inc 'A'	109,299	0.19
USD	3,661,074	Procter & Gamble Co	587,419	1.01
		Distribution & wholesale		
USD	322,822	Copart Inc	41,725	0.07
USD	869,348	Fastenal Co^	49,275	0.08
USD	407,202	LKQ Corp	22,351	0.04
USD	60,307	Pool Corp	28,721	0.05
USD	66,011	WW Grainger Inc	32,683	0.06
		Diversified financial services		
USD	949,404	American Express Co	170,722	0.30
USD	169,142	Ameriprise Financial Inc	51,472	0.09
USD	216,044	BlackRock Inc^/~	177,791	0.31
USD	643,329	Capital One Financial Corp	94,396	0.16
USD	162,172	Cboe Global Markets Inc	19,222	0.03
USD	2,274,461	Charles Schwab Corp	199,470	0.34
USD	544,020	CME Group Inc	124,853	0.22
USD	442,971	Discover Financial Services	51,274	0.09
USD	424,646	Franklin Resources Inc	13,576	0.02
USD	851,560	Intercontinental Exchange Inc	107,859	0.19
USD	1,312,405	Mastercard Inc 'A'	507,087	0.88
USD	176,326	Nasdaq Inc	31,599	0.05
USD	280,202	Raymond James Financial Inc	29,665	0.05
USD	827,212	Synchrony Financial	35,231	0.06
USD	339,737	T Rowe Price Group Inc	52,465	0.09
USD	2,537,106	Visa Inc 'A'^	573,817	0.99
		Electrical components & equipment		
USD	349,979	AMETEK Inc	47,867	0.08
USD	904,398	Emerson Electric Co	83,159	0.14
USD	95,095	Generac Holdings Inc	26,853	0.05
		Electricity		
USD	1,004,096	AES Corp	22,271	0.04
USD	377,350	Alliant Energy Corp^	22,588	0.04
USD	389,362	Ameren Corp	34,552	0.06
USD	761,284	American Electric Power Co Inc	68,820	0.12
USD	950,399	CenterPoint Energy Inc	26,953	0.04
USD	436,818	CMS Energy Corp	28,122	0.05
USD	534,655	Consolidated Edison Inc^	46,221	0.08
USD	1,226,516	Dominion Energy Inc	98,931	0.17
USD	293,255	DTE Energy Co	35,317	0.06
USD	1,164,402	Duke Energy Corp	122,332	0.21
USD	574,169	Edison International	36,052	0.06
USD	304,331	Entergy Corp	34,015	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.35%) (cont)		
		Electricity (cont)		
USD	345,986	Evergy Inc	22,475	0.04
USD	519,630	Eversource Energy	46,502	0.08
USD	1,481,931	Exelon Corp	85,878	0.15
USD	820,170	FirstEnergy Corp	34,414	0.06
USD	2,968,423	NextEra Energy Inc	231,893	0.40
USD	370,876	NRG Energy Inc^	14,809	0.02
USD	169,244	Pinnacle West Capital Corp	11,781	0.02
USD	1,134,665	PPL Corp	33,677	0.06
USD	765,301	Public Service Enterprise Group Inc	50,916	0.09
USD	1,604,624	Southern Co	111,505	0.19
USD	477,480	WEC Energy Group Inc	46,335	0.08
USD	814,997	Xcel Energy Inc	56,773	0.10
		Electronics		
USD	457,737	Agilent Technologies Inc	63,772	0.11
USD	904,739	Amphenol Corp 'A'	72,008	0.12
USD	539,629	Fortive Corp	38,066	0.06
USD	1,041,496	Honeywell International Inc	212,965	0.37
USD	278,713	Keysight Technologies Inc	47,052	0.08
USD	34,854	Mettler-Toledo International Inc	51,329	0.09
USD	379,756	Trimble Inc	27,403	0.05
		Energy - alternate sources		
USD	205,016	Enphase Energy Inc	28,799	0.05
USD	79,428	SolarEdge Technologies Inc^	18,921	0.03
		Engineering & construction		
USD	195,796	Jacobs Engineering Group Inc	25,489	0.04
		Entertainment		
USD	321,602	Caesars Entertainment Inc	24,487	0.04
USD	204,208	Live Nation Entertainment Inc^	22,363	0.04
USD	250,187	Penn National Gaming Inc^	11,411	0.02
		Environmental control		
USD	317,697	Republic Services Inc	40,557	0.07
USD	581,716	Waste Management Inc	87,514	0.15
		Food		
USD	303,559	Campbell Soup Co	13,393	0.02
USD	723,545	Conagra Brands Inc	25,150	0.04
USD	916,356	General Mills Inc	62,935	0.11
USD	220,744	Hershey Co	43,502	0.08
USD	425,464	Hormel Foods Corp	20,197	0.04
USD	164,760	JM Smucker Co^	23,162	0.04
USD	386,709	Kellogg Co^	24,363	0.04
USD	1,069,595	Kraft Heinz Co	38,292	0.07
USD	1,024,392	Kroger Co^	44,653	0.08
USD	219,902	Lamb Weston Holdings Inc	14,120	0.02
USD	375,925	McCormick & Co Inc^	37,709	0.07
USD	2,110,423	Mondelez International Inc 'A'	141,462	0.24
USD	774,855	Sysco Corp	60,555	0.10
USD	446,024	Tyson Foods Inc 'A'	40,539	0.07
		Forest products & paper		
USD	589,427	International Paper Co	28,440	0.05
		Gas		
USD	200,170	Atmos Energy Corp^	21,462	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.85%) (cont)		
		United States (31 July 2021: 96.35%) (cont)		
		Gas (cont)		
USD	594,929	NiSource Inc	17,360	0.03
USD	482,667	Sempra Energy	66,685	0.11
		Hand & machine tools		
USD	81,343	Snap-on Inc^	16,940	0.03
USD	246,410	Stanley Black & Decker Inc	43,035	0.07
		Healthcare products		
USD	2,675,189	Abbott Laboratories	340,980	0.59
USD	68,842	ABIOMED Inc	20,368	0.03
USD	110,992	Align Technology Inc	54,936	0.09
USD	756,813	Baxter International Inc	64,662	0.11
USD	59,413	Bio-Techne Corp	22,364	0.04
USD	2,153,777	Boston Scientific Corp	92,397	0.16
USD	74,593	Cooper Cos Inc	29,710	0.05
USD	962,126	Danaher Corp	274,966	0.47
USD	327,850	DENTSPLY SIRONA Inc	17,514	0.03
USD	945,101	Edwards Lifesciences Corp	103,205	0.18
USD	214,570	Henry Schein Inc	16,157	0.03
USD	385,990	Hologic Inc	27,112	0.05
USD	128,760	IDEXX Laboratories Inc	65,320	0.11
USD	540,030	Intuitive Surgical Inc	153,466	0.26
USD	190,735	PerkinElmer Inc	32,839	0.06
USD	220,275	ResMed Inc	50,355	0.09
USD	507,465	Stryker Corp	125,877	0.22
USD	70,340	Teleflex Inc	21,819	0.04
USD	596,156	Thermo Fisher Scientific Inc	346,545	0.60
USD	92,765	Waters Corp	29,696	0.05
USD	112,057	West Pharmaceutical Services Inc	44,063	0.08
USD	314,931	Zimmer Biomet Holdings Inc	38,743	0.07
		Healthcare services		
USD	367,343	Anthem Inc	161,995	0.28
USD	258,792	Catalent Inc	26,896	0.05
USD	882,782	Centene Corp	68,645	0.12
USD	75,816	Charles River Laboratories International Inc	25,001	0.04
USD	101,028	DaVita Inc	10,948	0.02
USD	361,978	HCA Healthcare Inc	86,893	0.15
USD	194,593	Humana Inc	76,378	0.13
USD	289,458	IQVIA Holdings Inc	70,888	0.12
USD	145,707	Laboratory Corp of America Holdings	39,539	0.07
USD	185,591	Quest Diagnostics Inc	25,058	0.04
USD	1,424,887	UnitedHealth Group Inc	673,359	1.16
USD	110,523	Universal Health Services Inc 'B'^	14,375	0.03
		Home builders		
USD	493,116	DR Horton Inc	43,996	0.08
USD	410,919	Lennar Corp 'A'	39,493	0.07
USD	4,951	NVR Inc	26,375	0.04
USD	382,649	PulteGroup Inc	20,162	0.03
		Home furnishings		
USD	91,796	Whirlpool Corp^	19,295	0.03
		Hotels		
USD	421,844	Hilton Worldwide Holdings Inc	61,214	0.11
		United States (31 July 2021: 96.35%) (cont)		
		Hotels (cont)		
USD	517,537	Las Vegas Sands Corp^	22,668	0.04
USD	413,873	Marriott International Inc 'A'	66,683	0.12
USD	588,275	MGM Resorts International	25,131	0.04
USD	157,925	Wynn Resorts Ltd	13,495	0.02
		Household goods & home construction		
USD	125,328	Avery Dennison Corp	25,745	0.05
USD	370,363	Church & Dwight Co Inc	38,018	0.07
USD	185,114	Clorox Co^	31,073	0.05
USD	510,031	Kimberly-Clark Corp	70,206	0.12
		Household products		
USD	566,397	Newell Brands Inc^	13,146	0.02
		Insurance		
USD	919,906	Aflac Inc	57,788	0.10
USD	433,289	Allstate Corp	52,285	0.09
USD	1,254,982	American International Group Inc	72,475	0.12
USD	313,259	Arthur J Gallagher & Co	49,476	0.09
USD	86,117	Assurant Inc	13,134	0.02
USD	2,770,638	Berkshire Hathaway Inc 'B'	867,265	1.50
USD	354,658	Brown & Brown Inc^	23,507	0.04
USD	226,719	Cincinnati Financial Corp	26,714	0.05
USD	514,384	Hartford Financial Services Group Inc	36,969	0.06
USD	256,741	Lincoln National Corp	17,967	0.03
USD	306,117	Loews Corp	18,263	0.03
USD	763,418	Marsh & McLennan Cos Inc	117,292	0.20
USD	1,080,687	MetLife Inc	72,471	0.12
USD	376,021	Principal Financial Group Inc	27,472	0.05
USD	885,121	Progressive Corp	96,177	0.17
USD	571,368	Prudential Financial Inc	63,747	0.11
USD	144,709	Torchmark Corp	14,804	0.03
USD	371,839	Travelers Cos Inc	61,792	0.11
USD	211,440	WR Berkley Corp	17,867	0.03
		Internet		
USD	455,106	Alphabet Inc 'A'	1,231,549	2.13
USD	423,005	Alphabet Inc 'C'	1,148,023	1.98
USD	659,827	Amazon.com Inc	1,973,853	3.41
USD	62,107	Booking Holdings Inc	152,543	0.26
USD	207,100	CDW Corp	39,152	0.07
USD	946,167	eBay Inc	56,836	0.10
USD	191,795	Etsy Inc	30,127	0.05
USD	220,892	Expedia Group Inc	40,487	0.07
USD	91,231	F5 Inc	18,942	0.03
USD	427,858	Match Group Inc^	48,220	0.08
USD	3,579,879	Meta Platforms Inc 'A'	1,121,433	1.94
USD	670,120	Netflix Inc	286,235	0.49
USD	874,216	NortonLifeLock Inc	22,738	0.04
USD	1,208,558	Twitter Inc	45,333	0.08
USD	146,589	VeriSign Inc	31,836	0.05
		Iron & steel		
USD	431,988	Nucor Corp	43,804	0.08
		Machinery - diversified		
USD	426,421	Deere & Co	160,505	0.28

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.85%) (cont)		
		United States (31 July 2021: 96.35%) (cont)		
		Machinery - diversified (cont)		
USD	217,812	Dover Corp	37,008	0.06
USD	114,744	IDEX Corp	24,720	0.04
USD	616,084	Ingersoll Rand Inc	34,630	0.06
USD	642,919	Otis Worldwide Corp	54,925	0.10
USD	175,477	Rockwell Automation Inc^	50,752	0.09
USD	284,938	Westinghouse Air Brake Technologies Corp^	25,331	0.04
USD	272,794	Xylem Inc	28,649	0.05
		Machinery, construction & mining		
USD	817,644	Caterpillar Inc	164,804	0.28
		Marine transportation		
USD	60,765	Huntington Ingalls Industries Inc	11,375	0.02
		Media		
USD	186,974	Charter Communications Inc 'A'^	110,939	0.19
USD	6,897,915	Comcast Corp 'A'	344,827	0.60
USD	254,444	Discovery Inc 'A'^	7,101	0.01
USD	452,994	Discovery Inc 'C'^	12,389	0.02
USD	374,139	DISH Network Corp 'A'^	11,748	0.02
USD	56,886	FactSet Research Systems Inc	24,000	0.04
USD	493,069	Fox Corp 'A'	20,024	0.03
USD	232,269	Fox Corp 'B'	8,636	0.02
USD	594,535	News Corp 'A'	13,222	0.02
USD	183,601	News Corp 'B'	4,083	0.01
USD	913,890	ViacomCBS Inc 'B'	30,570	0.05
USD	2,749,095	Walt Disney Co	393,038	0.68
		Mining		
USD	2,221,605	Freeport-McMoRan Inc	82,688	0.14
USD	1,206,358	Newmont Corp	73,793	0.13
		Miscellaneous manufacturers		
USD	871,722	3M Co	144,723	0.25
USD	203,236	AO Smith Corp^	15,531	0.03
USD	1,661,363	General Electric Co	156,966	0.27
USD	433,193	Illinois Tool Works Inc	101,332	0.18
USD	195,319	Parker-Hannifin Corp	60,551	0.10
USD	333,170	Textron Inc	22,676	0.04
		Office & business equipment		
USD	80,851	Zebra Technologies Corp 'A'	41,163	0.07
		Oil & gas		
USD	549,601	APA Corp	18,252	0.03
USD	2,916,348	Chevron Corp	383,004	0.66
USD	1,996,066	ConocoPhillips	176,891	0.30
USD	1,222,737	Coterra Energy Inc	26,778	0.05
USD	952,457	Devon Energy Corp	48,166	0.08
USD	256,356	Diamondback Energy Inc^	32,342	0.06
USD	884,343	EOG Resources Inc	98,587	0.17
USD	6,404,892	Exxon Mobil Corp	486,516	0.84
USD	417,036	Hess Corp	38,488	0.07
USD	1,184,414	Marathon Oil Corp	23,061	0.04
USD	930,463	Marathon Petroleum Corp	66,761	0.11
USD	1,342,375	Occidental Petroleum Corp	50,567	0.09
USD	663,125	Phillips 66	56,226	0.10
		United States (31 July 2021: 96.35%) (cont)		
		Oil & gas (cont)		
USD	343,150	Pioneer Natural Resources Co	75,112	0.13
USD	617,078	Valero Energy Corp	51,199	0.09
		Oil & gas services		
USD	1,321,066	Baker Hughes Co	36,250	0.06
USD	1,352,830	Halliburton Co	41,586	0.07
		Packaging & containers		
USD	492,869	Ball Corp	47,858	0.08
USD	142,317	Packaging Corp of America	21,437	0.04
USD	225,884	Sealed Air Corp	15,342	0.03
USD	401,589	Westrock Co	18,537	0.03
		Pharmaceuticals		
USD	2,674,587	AbbVie Inc	366,124	0.63
USD	226,128	AmerisourceBergen Corp	30,799	0.05
USD	434,046	Becton Dickinson & Co	110,308	0.19
USD	3,358,075	Bristol-Myers Squibb Co	217,905	0.37
USD	425,947	Cardinal Health Inc	21,966	0.04
USD	500,973	Cigna Corp	115,454	0.20
USD	1,997,077	CVS Health Corp	212,709	0.37
USD	146,617	Dexcom Inc	63,116	0.11
USD	1,201,185	Eli Lilly & Co	294,759	0.51
USD	3,982,780	Johnson & Johnson	686,193	1.18
USD	230,787	McKesson Corp	59,248	0.10
USD	3,821,464	Merck & Co Inc	311,373	0.54
USD	381,345	Organon & Co^	12,169	0.02
USD	8,491,583	Pfizer Inc	447,421	0.77
USD	1,822,942	Viatris Inc	27,289	0.05
USD	715,579	Zoetis Inc	142,966	0.25
		Pipelines		
USD	2,947,206	Kinder Morgan Inc^	51,163	0.09
USD	672,456	ONEOK Inc^	40,805	0.07
USD	1,836,391	Williams Cos Inc^	54,982	0.09
		Real estate investment & services		
USD	507,272	CBRE Group Inc 'A'	51,407	0.09
		Real estate investment trusts		
USD	213,101	Alexandria Real Estate Equities Inc (REIT)	41,521	0.07
USD	688,985	American Tower Corp (REIT)	173,280	0.30
USD	211,523	AvalonBay Communities Inc (REIT)	51,660	0.09
USD	214,620	Boston Properties Inc (REIT)	24,055	0.04
USD	654,145	Crown Castle International Corp (REIT)	119,388	0.21
USD	428,901	Digital Realty Trust Inc (REIT)	64,005	0.11
USD	575,478	Duke Realty Corp (REIT)	33,251	0.06
USD	136,313	Equinix Inc (REIT)	98,813	0.17
USD	515,840	Equity Residential (REIT)	45,770	0.08
USD	98,488	Essex Property Trust Inc (REIT)	32,747	0.06
USD	201,800	Extra Space Storage Inc (REIT)	39,995	0.07
USD	107,664	Federal Realty Investment Trust (REIT)	13,726	0.02
USD	813,158	Healthpeak Properties Inc (REIT)	28,761	0.05
USD	1,079,157	Host Hotels & Resorts Inc (REIT)^	18,713	0.03
USD	438,022	Iron Mountain Inc (REIT)^	20,114	0.03
USD	931,555	Kimco Realty Corp (REIT)	22,600	0.04
USD	174,053	Mid-America Apartment Communities Inc (REIT)	35,973	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.85%) (cont)		
		United States (31 July 2021: 96.35%) (cont)		
		Real estate investment trusts (cont)		
USD	1,118,640	Prologis Inc (REIT)	175,425	0.30
USD	230,604	Public Storage (REIT)	82,678	0.14
USD	855,115	Realty Income Corp (REIT)	59,354	0.10
USD	236,615	Regency Centers Corp (REIT)	16,977	0.03
USD	164,731	SBA Communications Corp (REIT)	53,610	0.09
USD	497,276	Simon Property Group Inc (REIT)	73,199	0.13
USD	439,193	UDR Inc (REIT)	24,964	0.04
USD	603,344	Ventas Inc (REIT)	31,989	0.06
USD	236,658	Vornado Realty Trust (REIT)	9,705	0.02
USD	657,908	Welltower Inc (REIT)	56,995	0.10
USD	1,135,063	Weyerhaeuser Co (REIT)	45,891	0.08
		Retail		
USD	95,229	Advance Auto Parts Inc	22,046	0.04
USD	31,670	AutoZone Inc	62,908	0.11
USD	336,528	Best Buy Co Inc	33,411	0.06
USD	246,326	CarMax Inc^	27,384	0.05
USD	42,599	Chipotle Mexican Grill Inc	63,284	0.11
USD	668,422	Costco Wholesale Corp	337,640	0.58
USD	197,371	Darden Restaurants Inc	27,606	0.05
USD	352,632	Dollar General Corp	73,517	0.13
USD	339,980	Dollar Tree Inc	44,612	0.08
USD	55,517	Domino's Pizza Inc^	25,241	0.04
USD	324,287	Gap Inc^	5,860	0.01
USD	216,648	Genuine Parts Co	28,864	0.05
USD	1,596,644	Home Depot Inc	585,936	1.01
USD	401,312	L Brands Inc	22,502	0.04
USD	1,047,551	Lowe's Cos Inc	248,636	0.43
USD	1,130,501	McDonald's Corp	293,308	0.51
USD	101,816	O'Reilly Automotive Inc	66,359	0.11
USD	537,076	Ross Stores Inc^	52,499	0.09
USD	1,785,191	Starbucks Corp	175,520	0.30
USD	738,467	Target Corp	162,780	0.28
USD	1,817,906	TJX Cos Inc	130,835	0.22
USD	172,011	Tractor Supply Co	37,552	0.06
USD	82,416	Ulta Beauty Inc	29,978	0.05
USD	1,085,940	Walgreens Boots Alliance Inc	54,036	0.09
USD	2,151,517	Walmart Inc	300,804	0.52
USD	445,597	Yum! Brands Inc	55,775	0.10
		Savings & loans		
USD	637,481	People's United Financial Inc	12,354	0.02
		Semiconductors		
USD	1,826,943	Advanced Micro Devices Inc^	208,728	0.36
USD	813,345	Analog Devices Inc	133,364	0.23
USD	1,366,027	Applied Materials Inc	188,758	0.33
USD	622,728	Broadcom Inc	364,844	0.63
USD	6,152,923	Intel Corp	300,386	0.52
USD	53,735	IPG Photonics Corp	8,300	0.01
USD	229,586	KLA Corp	89,371	0.15
USD	213,033	Lam Research Corp	125,672	0.22
USD	838,674	Microchip Technology Inc	64,981	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.35%) (cont)		
		Semiconductors (cont)		
USD	1,692,392	Micron Technology Inc	139,233	0.24
USD	65,488	Monolithic Power Systems Inc	26,387	0.05
USD	3,782,178	NVIDIA Corp	926,104	1.60
USD	167,359	Qorvo Inc	22,975	0.04
USD	1,694,417	QUALCOMM Inc	297,811	0.51
USD	249,853	Skyworks Solutions Inc	36,608	0.06
USD	246,371	Teradyne Inc^	28,931	0.05
USD	1,397,190	Texas Instruments Inc	250,782	0.43
USD	374,703	Xilinx Inc	72,524	0.13
		Software		
USD	1,177,254	Activision Blizzard Inc	93,015	0.16
USD	719,822	Adobe Inc	384,601	0.66
USD	245,899	Akamai Technologies Inc	28,168	0.05
USD	131,993	ANSYS Inc	44,879	0.08
USD	332,599	Autodesk Inc	83,080	0.14
USD	175,392	Broadridge Financial Solutions Inc	27,926	0.05
USD	418,855	Cadence Design Systems Inc	63,725	0.11
USD	206,044	Ceridian HCM Holding Inc^	15,622	0.03
USD	445,389	Cerner Corp	40,619	0.07
USD	187,294	Citrix Systems Inc	19,093	0.03
USD	428,592	Electronic Arts Inc	56,857	0.10
USD	920,386	Fidelity National Information Services Inc	110,373	0.19
USD	899,332	Fiserv Inc	95,059	0.16
USD	428,384	Intuit Inc	237,852	0.41
USD	111,925	Jack Henry & Associates Inc	18,782	0.03
USD	11,358,618	Microsoft Corp	3,532,303	6.10
USD	124,736	MSCI Inc	66,873	0.12
USD	2,440,107	Oracle Corp	198,039	0.34
USD	485,074	Paychex Inc	57,122	0.10
USD	72,800	Paycom Software Inc	24,410	0.04
USD	159,833	PTC Inc	18,582	0.03
USD	159,602	Roper Technologies Inc	69,772	0.12
USD	1,481,122	salesforce.com Inc	344,553	0.60
USD	301,081	ServiceNow Inc	176,367	0.31
USD	230,924	Synopsys Inc	71,702	0.12
USD	174,752	Take-Two Interactive Software Inc	28,544	0.05
USD	61,973	Tyler Technologies Inc	29,363	0.05
		Telecommunications		
USD	339,397	Arista Networks Inc	42,191	0.07
USD	10,803,456	AT&T Inc	275,488	0.48
USD	6,380,730	Cisco Systems Inc	355,215	0.61
USD	1,157,479	Corning Inc	48,661	0.08
USD	494,773	Juniper Networks Inc	17,228	0.03
USD	1,392,655	Lumen Technologies Inc^	17,213	0.03
USD	256,171	Motorola Solutions Inc	59,416	0.10
USD	887,385	T-Mobile US Inc	95,989	0.17
USD	6,263,618	Verizon Communications Inc	333,412	0.58
		Textile		
USD	84,335	Mohawk Industries Inc	13,314	0.02
		Toys		
USD	195,987	Hasbro Inc^	18,125	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.85%) (cont)		
		United States (31 July 2021: 96.35%) (cont)		
		Transportation		
USD	200,558	CH Robinson Worldwide Inc	20,988	0.04
USD	3,352,353	CSX Corp	114,718	0.20
USD	255,177	Expeditors International of Washington Inc	29,213	0.05
USD	370,699	FedEx Corp	91,140	0.16
USD	127,085	JB Hunt Transport Services Inc	24,469	0.04
USD	367,792	Norfolk Southern Corp	100,036	0.17
		Transportation (cont)		
USD	141,294	Old Dominion Freight Line Inc	42,661	0.07
USD	972,566	Union Pacific Corp	237,841	0.41
USD	1,103,108	United Parcel Service Inc 'B'	223,059	0.39
		Water		
USD	274,417	American Water Works Co Inc	44,126	0.08
		Total United States	**55,889,439**	**96.44**
		Total equities	**57,843,053**	**99.81**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.02%)							
Forward currency contracts[Ø] (31 July 2021: 0.02%)							
GBP	1,405,972,085	USD	1,904,257,580	1,904,257,580	02/02/2022	(17,937)	(0.03)
MXN	5,527,276,903	USD	268,911,555	268,911,555	02/02/2022	(1,233)	0.00
MXN	2,757,846,237	USD	133,000,608	133,000,608	02/02/2022	558	0.00
USD	152,746,894	GBP	112,725,972	152,746,894	02/02/2022	1,508	0.00
USD	49,757,061	MXN	1,027,940,594	49,757,061	02/02/2022	(25)	0.00
USD	14,058,022	MXN	288,317,262	14,058,022	02/02/2022	96	0.00
				Total unrealised gains on forward currency contracts		**2,162**	**0.00**
				Total unrealised losses on forward currency contracts		**(19,195)**	**(0.03)**
				Net unrealised losses on forward currency contracts		**(17,033)**	**(0.03)**

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
	Futures contracts (31 July 2021: 0.00%)			
USD 563	S&P 500 E-Mini Index Futures March 2022	123,562	3,233	0.00
	Total unrealised gains on futures contracts		**3,233**	**0.00**
	Total financial derivative instruments		**(13,800)**	**(0.03)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**57,829,253**	**99.78**
		Cash equivalents (31 July 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)		
USD	12,060,393	BlackRock ICS US Dollar Liquidity Fund[~]	12,060	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cash[†]	**167,064**	**0.29**
		Other net liabilities	**(53,821)**	**(0.09)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**57,954,556**	**100.00**

[†]Cash holdings of USD161,874,215 are held with State Street Bank and Trust Company. USD5,189,620 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the GBP Hedged (Dist) Class and MXN Hedged (Acc) Class.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)
As at 31 January 2022

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	57,843,053	99.28
Exchange traded financial derivative instruments	3,233	0.01
Over-the-counter financial derivative instruments	2,162	0.00
UCITS collective investment schemes - Money Market Funds	12,060	0.02
Other assets	404,285	0.69
Total current assets	**58,264,793**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.66%)				
		Equities (31 July 2021: 99.66%)		
		United States (31 July 2021: 99.66%)		
		Aerospace & defence		
USD	150,787	Boeing Co	30,194	3.74
		Apparel retailers		
USD	150,783	NIKE Inc 'B'	22,327	2.77
		Banks		
USD	150,792	Goldman Sachs Group Inc	53,483	6.63
USD	150,784	JPMorgan Chase & Co	22,406	2.78
		Beverages		
USD	150,837	Coca-Cola Co	9,203	1.14
		Biotechnology		
USD	150,788	Amgen Inc	34,250	4.25
		Chemicals		
USD	150,498	Dow Inc	8,989	1.11
		Computers		
USD	150,785	Apple Inc	26,354	3.27
USD	150,782	International Business Machines Corp	20,140	2.49
		Cosmetics & personal care		
USD	150,784	Procter & Gamble Co	24,193	3.00
		Diversified financial services		
USD	150,785	American Express Co	27,114	3.36
USD	150,788	Visa Inc 'A'^	34,104	4.23
		Electronics		
USD	150,788	Honeywell International Inc	30,833	3.82
		Healthcare services		
USD	150,792	UnitedHealth Group Inc	71,260	8.83
		Insurance		
USD	150,784	Travelers Cos Inc	25,057	3.11
		Machinery, construction & mining		
USD	150,788	Caterpillar Inc	30,393	3.77
		Media		
USD	150,782	Walt Disney Co	21,557	2.67
		Miscellaneous manufacturers		
USD	150,785	3M Co	25,033	3.10
		Oil & gas		
USD	150,781	Chevron Corp	19,802	2.45
		Pharmaceuticals		
USD	150,785	Johnson & Johnson	25,979	3.22
USD	150,563	Merck & Co Inc	12,268	1.52
		Retail		
USD	150,792	Home Depot Inc	55,338	6.86
USD	150,790	McDonald's Corp	39,122	4.85
USD	151,185	Walgreens Boots Alliance Inc	7,523	0.93
USD	150,782	Walmart Inc	21,081	2.61
		Semiconductors		
USD	150,983	Intel Corp	7,371	0.91
		Software		
USD	150,790	Microsoft Corp	46,893	5.81
USD	150,788	salesforce.com Inc	35,078	4.35
		United States (31 July 2021: 99.66%) (cont)		
		Telecommunications		
USD	150,944	Cisco Systems Inc	8,403	1.04
USD	150,699	Verizon Communications Inc	8,022	1.00
		Total United States	**803,770**	**99.62**
		Total equities	**803,770**	**99.62**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
USD	17	DJIA Mini E-Cbot Index Futures March 2022	2,903	71	0.01
		Total unrealised gains on futures contracts		**71**	**0.01**
		Total financial derivative instruments		**71**	**0.01**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**803,841**	**99.63**
		Cash equivalents (31 July 2021: 0.07%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.07%)		
USD	907,075	BlackRock ICS US Dollar Liquidity Fund~	907	0.11
		Cash†	**1,954**	**0.24**
		Other net assets	**157**	**0.02**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**806,859**	**100.00**

†Cash holdings of USD1,853,028 are held with State Street Bank and Trust Company. USD100,770 is held as security for futures contracts with BofA Securities Inc..
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF (continued)

As at 31 January 2022

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	803,770	98.36
Exchange traded financial derivative instruments	71	0.01
UCITS collective investment schemes - Money Market Funds	907	0.11
Other assets	12,431	1.52
Total current assets	**817,179**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.83%)				
		Equities (31 July 2021: 99.82%)		
		Italy (31 July 2021: 98.70%)		
		Advertising		
EUR	9,848	Giglio Group SpA	17	0.03
		Aerospace & defence		
EUR	20,712	Avio SpA	219	0.36
		Agriculture		
EUR	54,984	BF SpA	198	0.33
		Apparel retailers		
EUR	35,975	Aeffe SpA	90	0.15
EUR	30,052	BasicNet SpA	161	0.27
EUR	21,197	CSP International Fashion Group SpA	8	0.01
EUR	81,210	Geox SpA	82	0.14
EUR	13,491	Piquadro SpA	25	0.04
EUR	9,755	Tod's SpA	465	0.77
		Auto parts & equipment		
EUR	166,740	Brembo SpA	1,959	3.26
EUR	54,485	Landi Renzo SpA	46	0.08
EUR	20,560	Pininfarina SpA	19	0.03
EUR	52,664	Sogefi SpA	63	0.11
		Banks		
EUR	176,884	Banca Carige SpA	134	0.22
EUR	101,351	Banca Finnat Euramerica SpA	27	0.05
EUR	29,701	Banca IFIS SpA	524	0.87
EUR	311,595	Banca Monte dei Paschi di Siena SpA	284	0.47
EUR	444,658	Banca Popolare di Sondrio SCPA	1,651	2.75
EUR	50,417	Banca Sistema SpA	103	0.17
EUR	222	Banco di Sardegna SpA (Pref)*	2	0.00
EUR	88,280	Credito Emiliano SpA	538	0.90
EUR	78,871	Illimity Bank SpA	1,018	1.70
		Biotechnology		
EUR	13,910	Philogen SpA	199	0.33
		Building materials and fixtures		
EUR	50,155	Carel Industries SpA	1,066	1.78
EUR	9,814	LU-VE SpA	219	0.37
EUR	7,669	SIT SpA	73	0.12
EUR	2,049	Somec SpA	74	0.12
		Chemicals		
EUR	41,761	SOL SpA	792	1.32
		Commercial services		
EUR	1,478	Autostrade Meridionali SpA	40	0.07
EUR	24,238	Fiera Milano SpA	80	0.13
EUR	19,033	Gruppo MutuiOnline SpA	801	1.34
EUR	9,413	Italian Exhibition Group SpA	26	0.04
		Computers		
EUR	27,062	AlgoWatt SpA	10	0.02
EUR	84,426	Be Shaping the Future SpA	212	0.35
EUR	19,367	Cellularline SpA	80	0.13
EUR	431,205	Centro HL Distribuzione SpA*	-	0.00
EUR	31,204	Eurotech SpA	155	0.26

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Italy (31 July 2021: 98.70%) (cont)		
		Computers (cont)		
EUR	2,201	Fidia SpA	4	0.01
EUR	41,653	Seco SpA	290	0.48
		Cosmetics & personal care		
EUR	38,305	Bioera SpA	4	0.01
		Distribution & wholesale		
EUR	41,121	Esprinet SpA	497	0.83
EUR	4,686	IT Way SpA	8	0.01
EUR	37,771	MARR SpA	711	1.19
EUR	238,739	Safilo Group SpA	356	0.59
		Diversified financial services		
EUR	301,519	Anima Holding SpA	1,345	2.24
EUR	211,357	Banca Farmafactoring SpA	1,433	2.39
EUR	226,735	Banca Intermobiliare SpA	8	0.01
EUR	323,407	Banca Profilo SpA	68	0.11
EUR	32,383	Borgosesia SpA	24	0.04
EUR	14,963	Conafi SPA	8	0.01
EUR	66,376	doValue SpA	508	0.85
EUR	21,321	Equita Group SpA	79	0.13
EUR	117,868	Tamburi Investment Partners SpA	1,061	1.77
		Electrical components & equipment		
EUR	1,970	Indel B SpA	50	0.08
EUR	13,455	Irce SpA	40	0.07
EUR	9,113	Sabaf SpA	224	0.37
		Electricity		
EUR	48,751	ACEA SpA	872	1.46
EUR	123,972	Edison SpA 'non-voting share'	193	0.32
EUR	716,912	Iren SpA	1,910	3.18
		Electronics		
EUR	5,283	B&C Speakers SpA	69	0.11
EUR	63,315	Beghelli SpA	27	0.05
EUR	5,425	Cembre SpA	165	0.27
EUR	58,620	El.En. SpA	836	1.39
EUR	18,846	Seri Industrial SpA	154	0.26
EUR	8,327	Sesa SpA	1,327	2.21
		Energy - alternate sources		
EUR	7,202	Alerion Cleanpower SpA	194	0.32
EUR	75,716	ERG SpA	1,955	3.26
EUR	131,353	Falck Renewables SpA	1,143	1.90
EUR	7,176	PLC SpA	15	0.03
		Engineering & construction		
EUR	14,024	Aeroporto Guglielmo Marconi Di Bologna SpA	128	0.21
EUR	16,755	Caltagirone SpA	67	0.11
EUR	288,765	Enav SpA	1,174	1.96
EUR	184,125	Maire Tecnimont SpA	773	1.29
EUR	23,252	Salcef SpA	558	0.93
EUR	102,994	TREVI - Finanziaria Industriale SpA	80	0.13
EUR	372,763	Webuild SpA	691	1.15
		Entertainment		
EUR	98,807	AS Roma SpA	30	0.05
EUR	13,945	Bastogi SpA	10	0.02
EUR	1,052,909	Juventus Football Club SpA	397	0.66

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.82%) (cont)		
		Italy (31 July 2021: 98.70%) (cont)		
		Entertainment (cont)		
EUR	105,201	RAI Way SpA	529	0.88
EUR	24,661	Societa Sportiva Lazio SpA	26	0.04
		Environmental control		
EUR	20,810	Ambienthesis SpA	24	0.04
EUR	4,578	Biancamano SpA*	-	0.00
EUR	80,404	GVS SpA	797	1.33
		Food		
EUR	2,965	Centrale del Latte d'Italia	10	0.02
EUR	12,754	La Doria SpA	210	0.35
EUR	18,009	Newlat Food SpA	132	0.22
EUR	11,245	Orsero SpA	126	0.21
EUR	3,424	Valsoia SpA	45	0.07
		Food Service		
EUR	216,080	Autogrill SpA	1,433	2.39
		Gas		
EUR	83,588	Ascopiave SpA	302	0.50
EUR	5,169	Gas Plus SpA	16	0.03
		Healthcare products		
EUR	14,262	Servizi Italia SpA	29	0.05
		Healthcare services		
EUR	1,973	Eukedos SpA	4	0.01
EUR	35,921	Garofalo Health Care SpA	175	0.29
EUR	8,978	GPI SpA	128	0.21
		Holding companies - diversified operations		
EUR	808,625	CIR SpA-Compagnie Industriali	342	0.57
		Home builders		
EUR	17,683	Abitare In SpA	142	0.24
		Home furnishings		
EUR	80,937	De' Longhi SpA	2,460	4.10
EUR	19,653	Elica SpA	67	0.11
		Hotels		
EUR	27,437	I Grandi Viaggi SpA	27	0.05
		Household goods & home construction		
EUR	33,441	Fila SpA	304	0.51
		Household products		
EUR	101,724	Bialetti Industrie SpA	26	0.04
EUR	65,998	Emak SpA	130	0.22
EUR	6,011	Neodecortech Spa	25	0.04
		Insurance		
EUR	41,102	Societa Cattolica di Assicurazioni SC	233	0.39
EUR	488,492	UnipolSai Assicurazioni SpA	1,261	2.10
		Internet		
EUR	5,078	Alkemy SpA	110	0.18
EUR	418,472	ePrice SpA	14	0.02
EUR	58,557	Netweek SpA	3	0.01
EUR	11,769	Openjobmetis Spa agenzia per il lavoro	139	0.23
EUR	25,879	Reply SpA	3,833	6.39
EUR	12,014	Triboo Spa	18	0.03
		Investment services		
EUR	93,106	DeA Capital SpA	125	0.21

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Italy (31 July 2021: 98.70%) (cont)		
		Investment services (cont)		
EUR	15,971	Italmobiliare SpA	506	0.84
EUR	30,363	Lventure Group SpA	13	0.02
		Leisure time		
EUR	176,025	IMMSI SpA	75	0.12
EUR	190,122	Piaggio & C SpA	538	0.90
EUR	14,742	Sanlorenzo SpA	563	0.94
EUR	153,144	Technogym SpA	1,152	1.92
		Machinery - diversified		
EUR	31,438	Antares Vision SpA	330	0.55
EUR	15,387	Biesse SpA	353	0.59
EUR	7,076	Gefran SpA	75	0.12
EUR	37,518	Piovan SpA	418	0.70
EUR	5,175	Prima Industrie SpA	97	0.16
		Machinery, construction & mining		
EUR	13,006	Danieli & C Officine Meccaniche SpA	314	0.52
EUR	374,782	Tesmec SpA	62	0.11
		Marine transportation		
EUR	554,544	Fincantieri SpA	314	0.52
EUR	15,645	Italian Sea Group SpA	103	0.17
		Media		
EUR	138,821	Arnoldo Mondadori Editore SpA	283	0.47
EUR	77,821	Cairo Communication SpA	148	0.25
EUR	37,232	Caltagirone Editore SpA	40	0.07
EUR	58,678	Class Editori SpA	5	0.01
EUR	2,719	Cose Belle d'Italia SpA*	-	0.00
EUR	61,832	Il Sole 24 Ore SpA	31	0.05
EUR	33,972	Mondo TV SpA	42	0.07
EUR	116,362	Monrif SpA	9	0.01
EUR	130,263	Rizzoli Corriere Della Sera Mediagroup SpA	113	0.19
		Metal fabricate/ hardware		
EUR	1,630	Rosss SpA	2	0.01
EUR	6,489	SAES Getters SpA	158	0.26
		Mining		
EUR	255,095	Intek Group SpA	118	0.20
		Office & business equipment		
EUR	21,647	Datalogic SpA	298	0.50
		Oil & gas		
EUR	628,683	Saras SpA	348	0.58
		Packaging & containers		
EUR	34,954	Zignago Vetro SpA	535	0.89
		Pharmaceuticals		
EUR	4,498	Enervit SpA	16	0.03
EUR	10,789	Fine Foods & Pharmaceuticals NTM	147	0.24
EUR	3,919	Pharmanutra SpA	259	0.43
EUR	74,775	Pierrel SpA	17	0.03
		Real estate investment & services		
EUR	277,400	Brioschi Sviluppo Immobiliare SpA	26	0.04
EUR	31,498	Cia Immobiliare Azionaria	2	0.01
EUR	22,944	COIMA RES SpA (REIT)	166	0.28
EUR	27,916	Gabetti Property Solutions SpA	52	0.09
EUR	1,669	Next Re SIIQ SpA (REIT)	6	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.82%) (cont)		
		Italy (31 July 2021: 98.70%) (cont)		
		Real estate investment & services (cont)		
EUR	22,454	Restart SIIQ SpA (REIT)	8	0.01
EUR	422,678	Risanamento SpA	62	0.10
		Real estate investment trusts		
EUR	122,551	AEDES SIIQ SpA (REIT)	21	0.04
EUR	75,077	Immobiliare Grande Distribuzione SIIQ SpA (REIT)	309	0.51
		Retail		
EUR	38,272	Brunello Cucinelli SpA	1,958	3.26
EUR	240,532	OVS SpA	589	0.98
EUR	76,856	Salvatore Ferragamo SpA	1,455	2.43
EUR	7,537	Stefanel SpA*	-	0.00
EUR	21,218	Unieuro SpA	401	0.67
		Software		
EUR	5,092	Digital Bros SpA	143	0.24
EUR	27,566	Exprivia SpA	57	0.09
EUR	7,116	Piteco SpA	69	0.11
EUR	1,787	Softlab SpA	5	0.01
EUR	26,876	Tas Tecnologia Avanzata dei Sistemi SpA	59	0.10
EUR	22,318	Tinexta Spa	701	1.17
EUR	8,810	TXT e-solutions SpA	78	0.13
EUR	13,465	Wiit SpA	420	0.70
		Telecommunications		
EUR	6,020,151	Tiscali SpA	93	0.15
		Textile		
EUR	46,667	Aquafil SpA	345	0.57
EUR	6,992	Caleffi SpA	11	0.02
EUR	4,822	Ratti SpA	16	0.03
EUR	2,514	Vincenzo Zucchi SpA	9	0.01
		Transportation		
EUR	135,590	FNM SpA	80	0.13
		Total Italy	**58,814**	**97.99**
		Luxembourg (31 July 2021: 0.32%)		
		Commercial services		
EUR	15,418	IVS Group SA	89	0.15
		Transportation		
EUR	1,107,782	d'Amico International Shipping SA	103	0.17
		Total Luxembourg	**192**	**0.32**
		Netherlands (31 July 2021: 0.80%)		
		Building materials and fixtures		
EUR	52,733	Cementir Holding NV	410	0.68
		Media		
EUR	317,911	MFE-MediaForEurope NV 'A'	235	0.39
EUR	317,670	MFE-MediaForEurope NV 'B'	358	0.60
		Total Netherlands	**1,003**	**1.67**
		Total equities	**60,009**	**99.98**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Rights (31 July 2021: 0.00%)		
		Italy (31 July 2021: 0.00%)		
EUR	53,537	BF SpA*	-	0.00
		Total Italy	**-**	**0.00**
		Total rights	**-**	**0.00**
		Warrants (31 July 2021: 0.01%)		
		Italy (31 July 2021: 0.01%)		
EUR	19,110	Webuild SpA*	-	0.00
		Total Italy	**-**	**0.00**
		Total warrants	**-**	**0.00**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.01%)			
		Futures contracts (31 July 2021: 0.01%)			

		Fair Value EUR'000	% of net asset value
	Total value of investments	**60,009**	**99.98**
	Cash†	**31**	**0.05**
	Other net liabilities	**(16)**	**(0.03)**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**60,024**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	60,009	99.95
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Other assets	31	0.05
Total current assets	**60,040**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE MIB UCITS ETF EUR (ACC)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.68%)				
		Equities (31 July 2021: 99.68%)		
		Italy (31 July 2021: 73.44%)		
		Aerospace & defence		
EUR	313,333	Leonardo SpA^	2,000	0.59
		Auto parts & equipment		
EUR	380,579	Pirelli & C SpA^	2,372	0.70
		Banks		
EUR	188,010	Banca Mediolanum SpA	1,610	0.47
EUR	1,188,122	Banco BPM SpA	3,259	0.95
EUR	828,063	BPER Banca	1,536	0.45
EUR	478,040	FinecoBank Banca Fineco SpA	7,078	2.07
EUR	13,005,638	Intesa Sanpaolo SpA	34,068	9.98
EUR	542,715	Mediobanca Banca di Credito Finanziario SpA^	5,487	1.61
EUR	1,677,806	UniCredit SpA	23,472	6.87
		Building materials and fixtures		
EUR	72,426	Buzzi Unicem SpA^	1,333	0.39
		Commercial services		
EUR	385,903	Atlantia SpA	6,335	1.85
EUR	462,608	Nexi SpA^	5,972	1.75
		Diversified financial services		
EUR	95,335	Azimut Holding SpA	2,261	0.66
EUR	44,013	Banca Generali SpA^	1,566	0.46
		Electrical components & equipment		
EUR	206,678	Prysmian SpA	6,144	1.80
		Electricity		
EUR	1,178,205	A2A SpA	1,979	0.58
EUR	6,088,295	Enel SpA	41,284	12.08
EUR	614,006	Hera SpA^	2,258	0.66
EUR	1,104,277	Terna Rete Elettrica Nazionale SpA^	7,675	2.25
		Engineering & construction		
EUR	277,648	Infrastrutture Wireless Italiane SpA	2,649	0.78
		Gas		
EUR	382,839	Italgas SpA	2,247	0.66
EUR	1,745,260	Snam SpA	8,656	2.53
		Healthcare products		
EUR	17,749	DiaSorin SpA^	2,430	0.71
		Insurance		
EUR	962,046	Assicurazioni Generali SpA^	17,875	5.23
EUR	378,241	Unipol Gruppo SpA	1,875	0.55
		Machinery - diversified		
EUR	62,746	Interpump Group SpA	3,410	1.00
		Oil & gas		
EUR	1,940,023	Eni SpA	25,819	7.56
		Oil & gas services		
EUR	437,058	Saipem SpA^	590	0.17
		Pharmaceuticals		
EUR	100,570	Amplifon SpA^	3,774	1.10
EUR	75,511	Recordati Industria Chimica e Farmaceutica SpA	3,741	1.10
		Retail		
EUR	168,399	Moncler SpA	9,487	2.78
		Italy (31 July 2021: 73.44%) (cont)		
		Telecommunications		
EUR	8,380,042	Telecom Italia SpA	3,488	1.02
		Transportation		
EUR	358,111	Poste Italiane SpA	4,245	1.24
		Total Italy	**247,975**	**72.60**
		Luxembourg (31 July 2021: 0.97%)		
		Metal fabricate/ hardware		
EUR	366,055	Tenaris SA	3,941	1.15
		Total Luxembourg	**3,941**	**1.15**
		Netherlands (31 July 2021: 25.27%)		
		Auto manufacturers		
EUR	95,213	Ferrari NV	19,318	5.66
EUR	153,360	Iveco Group NV	1,452	0.42
EUR	1,584,196	Stellantis NV	26,884	7.87
		Beverages		
EUR	387,811	Davide Campari-Milano NV	4,301	1.26
		Investment services		
EUR	80,975	EXOR NV	5,977	1.75
		Machinery - diversified		
EUR	770,777	CNH Industrial NV	10,278	3.01
		Semiconductors		
EUR	508,952	STMicroelectronics NV	20,993	6.15
		Total Netherlands	**89,203**	**26.12**
		Total equities	**341,119**	**99.87**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
EUR	12	FTSE MIB Index Futures March 2022	1,615	(9)	0.00
		Total unrealised losses on futures contracts		**(9)**	**0.00**
		Total financial derivative instruments		**(9)**	**0.00**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**341,110**	**99.87**
		Cash equivalents (31 July 2021: 0.10%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.10%)		
EUR	7,666	BlackRock ICS Euro Liquidity Fund~	755	0.22

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE MIB UCITS ETF EUR (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash†	**965**	**0.28**
		Other net liabilities	**(1,268)**	**(0.37)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**341,562**	**100.00**

†Cash holdings of EUR745,092 are held with State Street Bank and Trust Company. EUR220,268 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	341,119	99.41
UCITS collective investment schemes - Money Market Funds	755	0.22
Other assets	1,280	0.37
Total current assets	**343,154**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CANADA UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.56%)				
		Equities (31 July 2021: 99.56%)		
		Canada (31 July 2021: 99.56%)		
		Aerospace & defence		
CAD	198,220	CAE Inc	5,003	0.40
		Airlines		
CAD	110,169	Air Canada	1,980	0.16
		Apparel retailers		
CAD	122,852	Gildan Activewear Inc	4,888	0.39
		Auto parts & equipment		
CAD	177,289	Magna International Inc	14,276	1.13
		Banks		
CAD	401,619	Bank of Montreal^	45,435	3.61
CAD	754,348	Bank of Nova Scotia	54,307	4.32
CAD	279,400	Canadian Imperial Bank of Commerce^	35,067	2.79
CAD	209,498	National Bank of Canada	16,753	1.33
CAD	884,708	Royal Bank of Canada^	100,818	8.01
CAD	1,131,414	Toronto-Dominion Bank	90,572	7.20
		Chemicals		
CAD	354,266	Nutrien Ltd	24,730	1.97
		Commercial services		
CAD	35,632	Nuvei Corp	2,171	0.17
CAD	67,994	Ritchie Bros Auctioneers Inc	4,142	0.33
		Computers		
CAD	135,926	CGI Inc	11,599	0.92
		Distribution & wholesale		
CAD	51,343	Toromont Industries Ltd	4,331	0.34
		Diversified financial services		
CAD	876,140	Brookfield Asset Management Inc 'A'	48,223	3.83
CAD	52,265	IGM Financial Inc	1,835	0.15
CAD	47,379	Onex Corp	3,402	0.27
CAD	34,643	TMX Group Ltd	3,522	0.28
		Electricity		
CAD	416,478	Algonquin Power & Utilities Corp^	5,944	0.47
CAD	79,469	Brookfield Renewable Corp 'A'	2,717	0.22
CAD	77,712	Canadian Utilities Ltd 'A'	2,256	0.18
CAD	159,975	Emera Inc^	7,576	0.60
CAD	292,479	Fortis Inc^	13,886	1.10
CAD	204,081	Hydro One Ltd	5,270	0.42
CAD	138,956	Northland Power Inc	4,022	0.32
		Energy - alternate sources		
CAD	149,912	Ballard Power Systems Inc	1,563	0.12
		Engineering & construction		
CAD	72,847	WSP Global Inc	9,709	0.77
		Environmental control		
CAD	99,017	GFL Environmental Inc	3,251	0.26
		Food		
CAD	104,426	Empire Co Ltd 'A'	3,220	0.25
CAD	47,039	George Weston Ltd	5,127	0.41
CAD	104,544	Loblaw Cos Ltd	8,062	0.64
CAD	151,066	Metro Inc^	8,076	0.64
		Canada (31 July 2021: 99.56%) (cont)		
		Food (cont)		
CAD	156,190	Saputo Inc	3,499	0.28
		Forest products & paper		
CAD	58,849	West Fraser Timber Co Ltd	5,445	0.43
		Gas		
CAD	175,870	AltaGas Ltd^	3,611	0.29
		Insurance		
CAD	15,516	Fairfax Financial Holdings Ltd	7,488	0.59
CAD	173,033	Great-West Lifeco Inc	5,403	0.43
CAD	67,427	iA Financial Corp Inc	4,385	0.35
CAD	109,299	Intact Financial Corp	14,802	1.18
CAD	1,205,594	Manulife Financial Corp^	25,092	1.99
CAD	347,377	Power Corp of Canada	11,160	0.89
CAD	363,553	Sun Life Financial Inc	20,579	1.64
		Internet		
CAD	70,290	Shopify Inc 'A'	67,811	5.39
		Media		
CAD	102,951	Quebecor Inc 'B'	2,433	0.19
CAD	280,914	Shaw Communications Inc 'B'^	8,369	0.66
CAD	107,492	Thomson Reuters Corp	11,534	0.92
		Mining		
CAD	150,984	Agnico Eagle Mines Ltd	7,207	0.57
CAD	1,104,482	Barrick Gold Corp	21,129	1.68
CAD	248,914	Cameco Corp	4,836	0.38
CAD	365,624	First Quantum Minerals Ltd	9,001	0.72
CAD	118,625	Franco-Nevada Corp	15,676	1.25
CAD	380,949	Ivanhoe Mines Ltd 'A'	3,262	0.26
CAD	789,715	Kinross Gold Corp	4,266	0.34
CAD	165,373	Kirkland Lake Gold Ltd	6,226	0.49
CAD	416,739	Lundin Mining Corp	3,470	0.28
CAD	128,928	Pan American Silver Corp	2,789	0.22
CAD	291,793	Teck Resources Ltd 'B'	9,008	0.72
CAD	278,897	Wheaton Precious Metals Corp	11,239	0.89
		Oil & gas		
CAD	735,515	Canadian Natural Resources Ltd	37,395	2.97
CAD	818,505	Cenovus Energy Inc	11,900	0.95
CAD	154,349	Imperial Oil Ltd	6,312	0.50
CAD	94,941	Parkland Corp^	2,523	0.20
CAD	921,535	Suncor Energy Inc	26,317	2.09
CAD	190,860	Tourmaline Oil Corp	6,801	0.54
		Packaging & containers		
CAD	94,491	CCL Industries Inc 'B'	4,938	0.39
		Pharmaceuticals		
CAD	190,842	Bausch Health Cos Inc	4,689	0.37
CAD	148,787	Canopy Growth Corp	1,196	0.10
		Pipelines		
CAD	1,257,580	Enbridge Inc	53,139	4.23
CAD	135,226	Keyera Corp^	3,180	0.25
CAD	341,348	Pembina Pipeline Corp^	10,833	0.86
CAD	607,743	TC Energy Corp	31,367	2.49
		Real estate investment & services		
CAD	24,450	FirstService Corp	3,897	0.31

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CANADA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.56%) (cont)		
		Canada (31 July 2021: 99.56%) (cont)		
		Real estate investment trusts		
CAD	53,568	Canadian Apartment Properties REIT (REIT)^	2,355	0.19
CAD	93,890	RioCan Real Estate Investment Trust (REIT)^	1,634	0.13
		Retail		
CAD	507,358	Alimentation Couche-Tard Inc	20,453	1.62
CAD	35,352	Canadian Tire Corp Ltd 'A'^	5,102	0.41
CAD	179,056	Dollarama Inc	9,234	0.73
CAD	177,343	Restaurant Brands International Inc	9,914	0.79
		Software		
CAD	333,305	BlackBerry Ltd	2,741	0.22
CAD	12,499	Constellation Software Inc	21,517	1.71
CAD	66,731	Lightspeed Commerce Inc	2,165	0.17
CAD	168,030	Open Text Corp	8,038	0.64
		Telecommunications		
CAD	45,634	BCE Inc	2,382	0.19
CAD	219,691	Rogers Communications Inc 'B'	11,137	0.89
CAD	280,130	TELUS Corp	6,588	0.52
		Transportation		
CAD	439,458	Canadian National Railway Co	53,534	4.25
CAD	576,420	Canadian Pacific Railway Ltd	41,217	3.28
CAD	52,399	TFI International Inc	5,041	0.40
		Total Canada	**1,250,992**	**99.42**
		Total equities	**1,250,992**	**99.42**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.01%)			
		Futures contracts (31 July 2021: 0.01%)			
CAD	33	S&P TSX 60 Index Futures March 2022	6,590	36	0.00
		Total unrealised gains on futures contracts		**36**	**0.00**
		Total financial derivative instruments		**36**	**0.00**

	Fair Value USD'000	% of net asset value
Total value of investments	**1,251,028**	**99.42**
Cash†	**6,157**	**0.49**
Other net assets	**1,112**	**0.09**
Net asset value attributable to redeemable shareholders at the end of the financial period	**1,258,297**	**100.00**

†Cash holdings of USD5,747,812 are held with State Street Bank and Trust Company. USD409,445 is held as security for futures contracts with Credit Suisse Securities Ltd.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,250,992	98.68
Exchange traded financial derivative instruments	36	0.00
Other assets	16,746	1.32
Total current assets	**1,267,774**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.39%)				
		Bonds (31 July 2021: 0.00%)		
		India (31 July 2021: 0.00%)		
		Equities (31 July 2021: 93.27%)		
		Bermuda (31 July 2021: 0.66%)		
		Chemicals		
HKD	240,000	Huabao International Holdings Ltd^	147	0.01
		Commercial services		
HKD	675,414	COSCO SHIPPING Ports Ltd	537	0.03
HKD	377,000	Shenzhen International Holdings Ltd	382	0.02
		Entertainment		
HKD	3,860,000	Alibaba Pictures Group Ltd^	436	0.02
		Forest products & paper		
HKD	457,000	Nine Dragons Paper Holdings Ltd^	455	0.03
		Gas		
HKD	981,754	China Gas Holdings Ltd	1,667	0.09
HKD	260,000	China Resources Gas Group Ltd	1,300	0.07
		Internet		
HKD	1,004,000	HengTen Networks Group Ltd^	307	0.02
		Oil & gas		
HKD	1,075,809	Kunlun Energy Co Ltd	1,109	0.06
		Real estate investment & services		
HKD	222,410	Hopson Development Holdings Ltd	464	0.03
		Retail		
HKD	1,314,000	Alibaba Health Information Technology Ltd^	982	0.06
HKD	3,690,000	GOME Retail Holdings Ltd^	251	0.01
		Software		
HKD	4,475,799	China Youzan Ltd^	172	0.01
		Water		
HKD	1,546,000	Beijing Enterprises Water Group Ltd^	601	0.03
		Total Bermuda	**8,810**	**0.49**
		Cayman Islands (31 July 2021: 27.94%)		
		Agriculture		
USD	192,766	RLX Technology Inc ADR	646	0.04
HKD	525,000	Smoore International Holdings Ltd	2,242	0.12
		Apparel retailers		
HKD	251,400	Shenzhou International Group Holdings Ltd	4,614	0.25
		Auto manufacturers		
HKD	1,759,000	Geely Automobile Holdings Ltd	3,754	0.21
USD	168,584	Li Auto Inc ADR	4,399	0.24
USD	411,764	NIO Inc ADR	10,092	0.56
USD	119,723	XPeng Inc ADR	4,201	0.23
HKD	316,000	Yadea Group Holdings Ltd	448	0.02
		Auto parts & equipment		
HKD	192,000	Minth Group Ltd	879	0.05
		Beverages		
HKD	392,000	Uni-President China Holdings Ltd	369	0.02
		Biotechnology		
HKD	413,500	3SBio Inc^	326	0.02
		Cayman Islands (31 July 2021: 27.94%) (cont)		
		Biotechnology (cont)		
HKD	68,000	Akeso Inc	183	0.01
USD	14,017	BeiGene Ltd ADR^	3,400	0.19
USD	23,648	HUTCHMED China Ltd ADR	644	0.04
USD	10,077	I-Mab ADR	255	0.01
HKD	366,000	Innovent Biologics Inc	1,535	0.08
USD	10,948	Legend Biotech Corp ADR	467	0.03
USD	23,714	Zai Lab Ltd ADR	1,178	0.06
		Building materials and fixtures		
HKD	365,000	China Lesso Group Holdings Ltd^	631	0.03
HKD	786,000	China Resources Cement Holdings Ltd	675	0.04
		Chemicals		
USD	16,868	Daqo New Energy Corp ADR	677	0.04
HKD	407,000	Dongyue Group Ltd	492	0.03
HKD	189,000	Kingboard Holdings Ltd	910	0.05
HKD	236,500	Kingboard Laminates Holdings Ltd	402	0.02
		Commercial services		
HKD	283,000	China Education Group Holdings Ltd	247	0.01
HKD	534,000	China Yuhua Education Corp Ltd	116	0.01
USD	494,801	New Oriental Education & Technology Group Inc ADR	707	0.04
USD	129,672	TAL Education Group ADR	371	0.02
		Computers		
HKD	800,000	Chinasoft International Ltd	794	0.04
		Cosmetics & personal care		
HKD	64,000	Vinda International Holdings Ltd	172	0.01
		Diversified financial services		
USD	26,835	360 DigiTech Inc ADR	531	0.03
TWD	364,052	Chailease Holding Co Ltd	3,292	0.18
USD	11,347	Noah Holdings Ltd ADR	356	0.02
		Electronics		
HKD	216,000	AAC Technologies Holdings Inc^	652	0.04
TWD	23,000	Silergy Corp	3,002	0.16
TWD	209,000	Zhen Ding Technology Holding Ltd	709	0.04
		Energy - alternate sources		
HKD	1,508,000	Xinyi Solar Holdings Ltd	2,398	0.13
		Engineering & construction		
HKD	562,000	China State Construction International Holdings Ltd	662	0.04
		Environmental control		
HKD	506,500	China Conch Venture Holdings Ltd	2,407	0.13
		Food		
HKD	931,772	China Mengniu Dairy Co Ltd	5,497	0.30
HKD	573,500	Dali Foods Group Co Ltd	331	0.02
HKD	614,379	Tingyi Cayman Islands Holding Corp^	1,272	0.07
HKD	1,284,019	Want Want China Holdings Ltd^	1,256	0.07
HKD	120,000	Yihai International Holding Ltd	510	0.03
		Gas		
HKD	243,330	ENN Energy Holdings Ltd	3,857	0.21
		Healthcare products		
HKD	440,860	China Medical System Holdings Ltd	734	0.04
HKD	204,992	Hengan International Group Co Ltd^	1,002	0.05
HKD	184,000	Microport Scientific Corp^	525	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		Cayman Islands (31 July 2021: 27.94%) (cont)		
		Healthcare services		
HKD	294,000	Genscript Biotech Corp^	930	0.05
HKD	100,600	Hygeia Healthcare Holdings Co Ltd	452	0.03
HKD	350,000	Jinxin Fertility Group Ltd^	348	0.02
HKD	1,081,000	Wuxi Biologics Cayman Inc	10,529	0.58
		Hotels		
USD	56,429	Huazhu Group Ltd ADR^	2,230	0.12
		Internet		
USD	9,043	51job Inc ADR	456	0.03
HKD	4,584,652	Alibaba Group Holding Ltd	67,027	3.69
USD	23,670	Autohome Inc ADR	789	0.04
USD	83,991	Baidu Inc ADR	13,417	0.74
HKD	132,000	China Literature Ltd	794	0.04
USD	18,549	Dada Nexus Ltd ADR^	203	0.01
USD	50,686	Hello Group Inc ADR^	493	0.03
USD	91,270	iQIYI Inc ADR^	372	0.02
HKD	615,429	JD.com Inc 'A'	22,068	1.22
USD	19,158	JOYY Inc ADR^	969	0.05
USD	20,545	Kanzhun Ltd ADR	622	0.03
HKD	145,300	Kuaishou Technology	1,639	0.09
HKD	1,232,300	Meituan 'B'	34,705	1.91
USD	132,813	Pinduoduo Inc ADR	7,947	0.44
HKD	1,740,610	Tencent Holdings Ltd	105,362	5.81
USD	208,971	Tencent Music Entertainment Group ADR	1,291	0.07
HKD	300,400	Tongcheng-Elong Holdings Ltd^	614	0.03
USD	156,982	Trip.com Group Ltd ADR	4,177	0.23
USD	142,844	Vipshop Holdings Ltd ADR^	1,330	0.07
USD	27,283	Vnet Group Inc ADR	271	0.02
USD	18,415	Weibo Corp ADR^	638	0.04
HKD	469,000	Weimob Inc^	349	0.02
		Machinery - diversified		
HKD	245,000	Haitian International Holdings Ltd	639	0.04
		Machinery, construction & mining		
HKD	350,000	Sany Heavy Equipment International Holdings Co Ltd	365	0.02
		Mining		
HKD	720,000	China Hongqiao Group Ltd	803	0.04
		Miscellaneous manufacturers		
TWD	39,486	Airtac International Group	1,357	0.08
HKD	214,500	Sunny Optical Technology Group Co Ltd	5,494	0.30
		Packaging & containers		
HKD	391,000	Lee & Man Paper Manufacturing Ltd^	267	0.02
		Pharmaceuticals		
HKD	1,114,000	China Feihe Ltd	1,540	0.09
HKD	288,000	Hansoh Pharmaceutical Group Co Ltd^	593	0.03
HKD	3,231,500	Sino Biopharmaceutical Ltd	2,221	0.12
		Real estate investment & services		
HKD	212,000	Agile Group Holdings Ltd^	112	0.01
HKD	502,501	China Evergrande Group^	107	0.01
HKD	250,000	China Overseas Property Holdings Ltd	289	0.02
HKD	941,062	China Resources Land Ltd	4,532	0.25
HKD	172,400	China Resources Mixc Lifestyle Services Ltd	1,009	0.06
		Cayman Islands (31 July 2021: 27.94%) (cont)		
		Real estate investment & services (cont)		
HKD	228,000	CIFI Ever Sunshine Services Group Ltd	409	0.02
HKD	960,800	CIFI Holdings Group Co Ltd	627	0.03
HKD	2,410,220	Country Garden Holdings Co Ltd^	1,975	0.11
HKD	525,000	Country Garden Services Holdings Co Ltd	3,087	0.17
HKD	235,500	Greentown China Holdings Ltd	388	0.02
HKD	494,000	Greentown Service Group Co Ltd^	542	0.03
USD	111,210	KE Holdings Inc ADR^	2,423	0.13
HKD	398,000	KWG Group Holdings Ltd^	216	0.01
HKD	431,000	Logan Group Co Ltd^	268	0.01
HKD	552,561	Longfor Group Holdings Ltd	3,295	0.18
HKD	435,000	Powerlong Real Estate Holdings Ltd	242	0.01
HKD	726,000	Seazen Group Ltd	491	0.03
HKD	393,597	Shimao Group Holdings Ltd^	289	0.02
HKD	143,000	Shimao Services Holdings Ltd	113	0.01
HKD	805,000	Sunac China Holdings Ltd	988	0.05
HKD	274,000	Sunac Services Holdings Ltd	310	0.02
		Retail		
HKD	325,600	ANTA Sports Products Ltd	4,865	0.27
HKD	932,000	Bosideng International Holdings Ltd^	453	0.02
HKD	152,000	China Meidong Auto Holdings Ltd^	712	0.04
HKD	341,000	Haidilao International Holding Ltd	734	0.04
HKD	106,650	JD Health International Inc^	853	0.05
HKD	262,000	Jiumaojiu International Holdings Ltd^	560	0.03
HKD	668,000	Li Ning Co Ltd	6,455	0.36
HKD	144,700	Ping An Healthcare and Technology Co Ltd^	458	0.02
HKD	408,000	Topsports International Holdings Ltd^	366	0.02
HKD	186,500	Zhongsheng Group Holdings Ltd^	1,427	0.08
		Semiconductors		
TWD	21,000	Parade Technologies Ltd	1,510	0.08
		Software		
USD	15,123	Agora Inc ADR	173	0.01
USD	49,964	Bilibili Inc ADR	1,763	0.09
HKD	783,000	Kingdee International Software Group Co Ltd^	1,771	0.10
USD	17,700	Kingsoft Cloud Holdings Ltd ADR^	150	0.01
HKD	292,400	Kingsoft Corp Ltd^	1,303	0.07
HKD	164,000	Ming Yuan Cloud Group Holdings Ltd^	335	0.02
HKD	621,655	NetEase Inc	12,333	0.68
		Telecommunications		
USD	26,976	Chindata Group Holdings Ltd ADR	138	0.01
USD	29,063	GDS Holdings Ltd ADR	1,275	0.07
HKD	4,332,800	Xiaomi Corp 'B'	9,113	0.50
		Transportation		
USD	95,024	DiDi Global Inc ADR	343	0.02
USD	133,103	ZTO Express Cayman Inc ADR	3,998	0.22
		Total Cayman Islands	**440,920**	**24.29**
		Hong Kong (31 July 2021: 1.41%)		
		Auto manufacturers		
HKD	199,500	Sinotruk Hong Kong Ltd^	295	0.02
		Beverages		
HKD	466,860	China Resources Beer Holdings Co Ltd	3,476	0.19

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		Hong Kong (31 July 2021: 1.41%) (cont)		
		Commercial services		
HKD	466,830	China Merchants Port Holdings Co Ltd	860	0.05
		Computers		
HKD	2,191,457	Lenovo Group Ltd^	2,352	0.13
		Diversified financial services		
HKD	472,000	Far East Horizon Ltd	404	0.02
		Electricity		
HKD	1,122,000	China Power International Development Ltd^	554	0.03
HKD	596,914	China Resources Power Holdings Co Ltd	1,448	0.08
		Electronics		
HKD	210,000	BYD Electronic International Co Ltd^	629	0.03
		Energy - alternate sources		
HKD	100,500	China Common Rich Renewable Energy Investments*	-	0.00
HKD	1,204,629	China Everbright Environment Group Ltd	890	0.05
		Food		
HKD	12,127	China Huishan Dairy Holdings Co Ltd*	-	0.00
		Gas		
HKD	181,032	Beijing Enterprises Holdings Ltd	615	0.03
		Holding companies - diversified operations		
HKD	1,690,977	CITIC Ltd	1,887	0.10
		Hotels		
HKD	795,896	Fosun International Ltd^	901	0.05
		Insurance		
HKD	500,334	China Taiping Insurance Holdings Co Ltd^	705	0.04
		Mining		
HKD	1,120,000	MMG Ltd	358	0.02
		Pharmaceuticals		
HKD	812,000	China Traditional Chinese Medicine Holdings Co Ltd	472	0.03
HKD	2,677,280	CSPC Pharmaceutical Group Ltd	3,244	0.18
		Real estate investment & services		
HKD	1,634,000	China Jinmao Holdings Group Ltd	593	0.03
HKD	1,195,257	China Overseas Land & Investment Ltd^	3,518	0.20
HKD	389,000	Wharf Holdings Ltd	1,327	0.07
HKD	484,200	Yuexiu Property Co Ltd	490	0.03
		Retail		
HKD	600,500	Sun Art Retail Group Ltd	219	0.01
		Semiconductors		
HKD	126,000	Hua Hong Semiconductor Ltd	606	0.03
		Water		
HKD	866,000	Guangdong Investment Ltd	1,235	0.07
		Total Hong Kong	**27,078**	**1.49**
		India (31 July 2021: 13.73%)		
		Aerospace & defence		
INR	382,537	Bharat Electronics Ltd	1,075	0.06
		Agriculture		
INR	909,818	ITC Ltd	2,685	0.15
		Airlines		
INR	31,795	InterGlobe Aviation Ltd	791	0.04
		Apparel retailers		
INR	1,669	Page Industries Ltd	949	0.05
		India (31 July 2021: 13.73%) (cont)		
		Auto manufacturers		
INR	40,139	Eicher Motors Ltd	1,423	0.08
INR	265,776	Mahindra & Mahindra Ltd	3,155	0.17
INR	42,169	Maruti Suzuki India Ltd	4,858	0.27
INR	375,531	Tata Motors Ltd	2,606	0.14
USD	25,806	Tata Motors Ltd ADR^	871	0.05
		Auto parts & equipment		
INR	27,561	Balkrishna Industries Ltd	863	0.05
INR	355,347	Motherson Sumi Systems Ltd	855	0.04
INR	329,024	Motherson Sumi Wiring India Ltd*	205	0.01
INR	521	MRF Ltd	503	0.03
		Banks		
INR	637,480	Axis Bank Ltd	6,604	0.36
INR	192,684	Bandhan Bank Ltd	815	0.04
INR	1,560,293	ICICI Bank Ltd	16,493	0.91
INR	172,041	Kotak Mahindra Bank Ltd	4,282	0.24
INR	120,364	State Bank of India	868	0.05
USD	42,961	State Bank of India RegS GDR	3,093	0.17
INR	2,911,078	Yes Bank Ltd (Restricted)	519	0.03
		Beverages		
INR	181,270	Tata Consumer Products Ltd	1,767	0.10
INR	83,806	United Spirits Ltd	973	0.05
		Biotechnology		
INR	133,388	Biocon Ltd	656	0.04
		Building materials and fixtures		
INR	24,001	ACC Ltd	735	0.04
INR	197,945	Ambuja Cements Ltd	969	0.05
INR	82,598	Grasim Industries Ltd	1,912	0.11
INR	3,473	Shree Cement Ltd	1,129	0.06
INR	31,629	UltraTech Cement Ltd	3,059	0.17
		Chemicals		
INR	118,847	Asian Paints Ltd	5,021	0.28
INR	78,117	Berger Paints India Ltd	756	0.04
INR	25,703	PI Industries Ltd	838	0.05
INR	44,955	SRF Ltd	1,450	0.08
INR	162,017	UPL Ltd	1,686	0.09
		Coal		
INR	435,735	Coal India Ltd	933	0.05
		Commercial services		
INR	158,550	Adani Ports & Special Economic Zone Ltd	1,522	0.08
INR	167,783	Marico Ltd	1,085	0.06
		Computers		
INR	1,028,013	Infosys Ltd	23,918	1.32
INR	16,910	Larsen & Toubro Infotech Ltd	1,421	0.08
INR	20,016	Mindtree Ltd	1,075	0.06
INR	25,585	Mphasis Ltd	1,065	0.06
INR	279,299	Tata Consultancy Services Ltd	13,984	0.77
INR	362,489	Wipro Ltd	2,781	0.15
USD	39,771	Wipro Ltd ADR	306	0.01
		Cosmetics & personal care		
INR	39,909	Colgate-Palmolive India Ltd	762	0.04
INR	172,201	Dabur India Ltd	1,239	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		India (31 July 2021: 13.73%) (cont)		
		Cosmetics & personal care (cont)		
INR	112,336	Godrej Consumer Products Ltd	1,337	0.07
		Distribution & wholesale		
INR	79,996	Adani Enterprises Ltd	1,838	0.10
		Diversified financial services		
INR	82,219	Bajaj Finance Ltd	7,713	0.43
INR	128,715	Cholamandalam Investment and Finance Co Ltd	1,086	0.06
INR	17,403	HDFC Asset Management Co Ltd	514	0.03
INR	518,097	Housing Development Finance Corp Ltd	17,503	0.96
INR	38,876	Muthoot Finance Ltd	760	0.04
INR	29,745	Piramal Enterprises Ltd	953	0.05
INR	72,228	SBI Cards & Payment Services Ltd	851	0.05
INR	62,747	Shriram Transport Finance Co Ltd	1,033	0.06
		Electrical components & equipment		
INR	18,445	Siemens Ltd	575	0.03
		Electricity		
INR	116,465	Adani Green Energy Ltd	2,931	0.16
INR	85,862	Adani Transmission Ltd	2,268	0.12
INR	1,464,916	NTPC Ltd	2,788	0.15
INR	916,596	Power Grid Corp of India Ltd	2,646	0.15
INR	436,540	Tata Power Co Ltd	1,439	0.08
		Electronics		
INR	76,000	Havells India Ltd	1,206	0.07
		Engineering & construction		
INR	102,733	Larsen & Toubro Ltd	2,628	0.15
USD	101,445	Larsen & Toubro Ltd RegS GDR	2,577	0.14
		Food		
INR	50,574	Avenue Supermarts Ltd	2,788	0.15
INR	35,410	Britannia Industries Ltd	1,678	0.09
INR	10,173	Nestle India Ltd	2,525	0.14
		Gas		
INR	75,733	Adani Gas Ltd	1,848	0.10
INR	517,214	GAIL India Ltd	1,000	0.06
INR	73,218	Indraprastha Gas Ltd	386	0.02
		Healthcare services		
INR	29,866	Apollo Hospitals Enterprise Ltd	1,784	0.10
		Household goods & home construction		
INR	248,318	Hindustan Unilever Ltd	7,566	0.42
		Insurance		
INR	11,336	Bajaj Finserv Ltd	2,384	0.13
INR	277,220	HDFC Life Insurance Co Ltd	2,312	0.13
INR	66,897	ICICI Lombard General Insurance Co Ltd	1,227	0.07
INR	102,985	ICICI Prudential Life Insurance Co Ltd	774	0.04
INR	129,012	SBI Life Insurance Co Ltd	2,132	0.12
		Internet		
INR	23,484	Info Edge India Ltd	1,542	0.09
INR	476,315	Zomato Ltd	577	0.03
		Iron & steel		
INR	262,005	JSW Steel Ltd	2,208	0.12
INR	224,384	Tata Steel Ltd	3,264	0.18
		India (31 July 2021: 13.73%) (cont)		
		Leisure time		
INR	20,612	Bajaj Auto Ltd	985	0.05
INR	39,310	Hero MotoCorp Ltd	1,435	0.08
		Metal fabricate/ hardware		
INR	75,323	Bharat Forge Ltd	742	0.04
		Mining		
INR	480,093	Hindalco Industries Ltd	3,146	0.17
INR	358,209	Vedanta Ltd	1,545	0.09
		Miscellaneous manufacturers		
INR	49,125	Pidilite Industries Ltd	1,617	0.09
		Oil & gas		
INR	278,918	Bharat Petroleum Corp Ltd	1,484	0.08
INR	177,519	Hindustan Petroleum Corp Ltd	747	0.04
INR	547,526	Indian Oil Corp Ltd	919	0.05
INR	764,287	Oil & Natural Gas Corp Ltd	1,768	0.10
INR	667,116	Reliance Industries Ltd	21,336	1.18
USD	98,326	Reliance Industries Ltd GDR^	6,268	0.34
		Pharmaceuticals		
INR	99,874	Aurobindo Pharma Ltd	849	0.05
INR	145,348	Cipla Ltd	1,841	0.10
INR	40,409	Divi's Laboratories Ltd	2,186	0.12
INR	27,452	Dr Reddy's Laboratories Ltd	1,583	0.09
USD	7,574	Dr Reddy's Laboratories Ltd ADR	435	0.02
INR	73,640	Lupin Ltd	896	0.05
INR	261,044	Sun Pharmaceutical Industries Ltd	2,919	0.16
INR	17,785	Torrent Pharmaceuticals Ltd	637	0.03
		Pipelines		
INR	246,717	Petronet LNG Ltd	707	0.04
		Real estate investment & services		
INR	164,410	DLF Ltd	861	0.05
INR	37,972	Godrej Properties Ltd	873	0.05
		Retail		
INR	25,519	Jubilant Foodworks Ltd	1,157	0.06
INR	107,787	Titan Co Ltd	3,409	0.19
INR	60,141	Trent Ltd	832	0.05
		Software		
INR	330,309	HCL Technologies Ltd	4,867	0.27
INR	195,776	Tech Mahindra Ltd	3,880	0.21
		Telecommunications		
INR	758,093	Bharti Airtel Ltd	7,409	0.41
INR	201,227	Indus Towers Ltd	681	0.04
		Transportation		
INR	69,583	Container Corp Of India Ltd	603	0.03
INR	72,866	Indian Railway Catering & Tourism Corp Ltd	847	0.05
		Total India	**292,660**	**16.12**
		Indonesia (31 July 2021: 1.48%)		
		Agriculture		
IDR	2,376,200	Charoen Pokphand Indonesia Tbk PT	1,041	0.06
IDR	158,500	Gudang Garam Tbk PT	337	0.02
		Banks		
IDR	16,780,500	Bank Central Asia Tbk PT	8,897	0.49

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		Indonesia (31 July 2021: 1.48%) (cont)		
		Banks (cont)		
IDR	5,639,700	Bank Mandiri Persero Tbk PT	2,931	0.16
IDR	2,125,300	Bank Negara Indonesia Persero Tbk PT	1,082	0.06
IDR	20,593,738	Bank Rakyat Indonesia Persero Tbk PT	5,828	0.32
		Building materials and fixtures		
IDR	480,200	Indocement Tunggal Prakarsa Tbk PT	366	0.02
IDR	938,800	Semen Indonesia Persero Tbk PT	439	0.02
		Chemicals		
IDR	8,590,300	Barito Pacific Tbk PT	532	0.03
		Coal		
IDR	4,060,600	Adaro Energy Tbk PT	632	0.04
		Engineering & construction		
IDR	7,185,700	Sarana Menara Nusantara Tbk PT	512	0.03
		Food		
IDR	795,100	Indofood CBP Sukses Makmur Tbk PT	483	0.03
IDR	1,485,400	Indofood Sukses Makmur Tbk PT	653	0.03
		Forest products & paper		
IDR	799,200	Indah Kiat Pulp & Paper Tbk PT	422	0.02
		Household goods & home construction		
IDR	2,058,300	Unilever Indonesia Tbk PT	577	0.03
		Mining		
IDR	2,156,000	Aneka Tambang Tbk	266	0.02
IDR	3,856,200	Merdeka Copper Gold Tbk PT	976	0.05
IDR	410,000	United Tractors Tbk PT	659	0.04
		Pharmaceuticals		
IDR	6,797,600	Kalbe Farma Tbk PT	775	0.04
		Retail		
IDR	5,820,500	Astra International Tbk PT	2,216	0.12
		Telecommunications		
IDR	15,264,100	Telkom Indonesia Persero Tbk PT	4,447	0.24
IDR	2,487,000	Tower Bersama Infrastructure Tbk PT	498	0.03
		Total Indonesia	**34,569**	**1.90**
		Malaysia (31 July 2021: 1.61%)		
		Agriculture		
MYR	613,700	IOI Corp Bhd	556	0.03
MYR	122,600	Kuala Lumpur Kepong Bhd	632	0.04
MYR	359,550	QL Resources Bhd	427	0.02
		Banks		
MYR	488,100	AMMB Holdings Bhd	380	0.02
MYR	2,019,183	CIMB Group Holdings Bhd	2,509	0.14
MYR	199,180	Hong Leong Bank Bhd	923	0.05
MYR	1,423,224	Malayan Banking Bhd	2,812	0.15
MYR	4,541,550	Public Bank Bhd	4,568	0.25
MYR	644,463	RHB Bank Bhd	856	0.05
		Beverages		
MYR	42,700	Fraser & Neave Holdings Bhd	252	0.01
		Chemicals		
MYR	672,200	Petronas Chemicals Group Bhd	1,428	0.08
		Commercial services		
MYR	273,600	Westports Holdings Bhd	251	0.01
		Malaysia (31 July 2021: 1.61%) (cont)		
		Distribution & wholesale		
MYR	850,238	Sime Darby Bhd	437	0.02
		Diversified financial services		
MYR	77,200	Hong Leong Financial Group Bhd	336	0.02
		Electricity		
MYR	646,900	Tenaga Nasional Bhd	1,416	0.08
		Engineering & construction		
MYR	360,380	Malaysia Airports Holdings Bhd	491	0.03
		Food		
MYR	194,700	HAP Seng Consolidated Bhd	354	0.02
MYR	23,100	Nestle Malaysia Bhd	728	0.04
MYR	198,400	PPB Group Bhd	753	0.04
MYR	480,538	Sime Darby Plantation Bhd	405	0.02
		Healthcare services		
MYR	551,000	IHH Healthcare Bhd	849	0.05
		Hotels		
MYR	631,600	Genting Bhd	659	0.04
MYR	994,200	Genting Malaysia Bhd	649	0.03
		Mining		
MYR	934,600	Press Metal Aluminium Holdings Bhd	1,376	0.08
		Miscellaneous manufacturers		
MYR	479,200	Hartalega Holdings Bhd	673	0.04
MYR	1,746,200	Top Glove Corp Bhd	889	0.05
		Oil & gas		
MYR	88,100	Petronas Dagangan Bhd	408	0.02
		Oil & gas services		
MYR	968,700	Dialog Group Bhd	592	0.03
		Pipelines		
MYR	246,000	Petronas Gas Bhd	998	0.06
		Semiconductors		
MYR	893,300	Inari Amertron Bhd	704	0.04
		Telecommunications		
MYR	697,447	Axiata Group Bhd	620	0.04
MYR	928,100	DiGi.Com Bhd	843	0.05
MYR	767,800	Maxis Bhd	776	0.04
MYR	361,100	Telekom Malaysia Bhd	436	0.02
		Transportation		
MYR	415,600	MISC Bhd	691	0.04
		Total Malaysia	**31,677**	**1.75**
		Pakistan (31 July 2021: 0.03%)		
		People's Republic of China (31 July 2021: 8.02%)		
		Aerospace & defence		
HKD	759,000	AviChina Industry & Technology Co Ltd 'H'^	426	0.02
		Airlines		
HKD	688,757	Air China Ltd 'H'^	516	0.03
HKD	598,000	China Southern Airlines Co Ltd 'H'	379	0.02
		Auto manufacturers		
HKD	233,500	BYD Co Ltd 'H'	6,630	0.36
HKD	812,451	Dongfeng Motor Group Co Ltd 'H'	714	0.04
HKD	945,964	Great Wall Motor Co Ltd 'H'^	2,523	0.14

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As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		People's Republic of China (31 July 2021: 8.02%) (cont)		
		Auto manufacturers (cont)		
HKD	868,000	Guangzhou Automobile Group Co Ltd 'H'	846	0.05
		Auto parts & equipment		
HKD	182,800	Fuyao Glass Industry Group Co Ltd 'H'^	982	0.06
HKD	531,876	Weichai Power Co Ltd 'H'	958	0.05
		Banks		
HKD	8,173,997	Agricultural Bank of China Ltd 'H'^	3,103	0.17
HKD	24,015,294	Bank of China Ltd 'H'	9,332	0.51
HKD	2,729,244	Bank of Communications Co Ltd 'H'	1,827	0.10
HKD	595,500	China Bohai Bank Co Ltd 'H'	149	0.01
HKD	2,772,200	China CITIC Bank Corp Ltd 'H'	1,319	0.07
HKD	29,006,558	China Construction Bank Corp 'H'	22,171	1.22
HKD	907,000	China Everbright Bank Co Ltd 'H'	340	0.02
HKD	1,174,261	China Merchants Bank Co Ltd 'H'	9,773	0.54
HKD	1,834,094	China Minsheng Banking Corp Ltd 'H'^	729	0.04
HKD	17,035,386	Industrial & Commercial Bank of China Ltd 'H'	10,290	0.57
HKD	2,426,000	Postal Savings Bank of China Co Ltd 'H'^	2,010	0.11
		Beverages		
HKD	34,800	Anhui Gujing Distillery Co Ltd 'B'	509	0.03
HKD	532,800	Nongfu Spring Co Ltd 'H'^	3,211	0.18
HKD	148,000	Tsingtao Brewery Co Ltd 'H'^	1,329	0.07
		Biotechnology		
HKD	19,200	CanSino Biologics Inc 'H'	320	0.02
		Building materials and fixtures		
HKD	361,806	Anhui Conch Cement Co Ltd 'H'	1,907	0.10
HKD	1,085,327	China National Building Material Co Ltd 'H'	1,403	0.08
		Coal		
HKD	634,000	China Coal Energy Co Ltd 'H'^	353	0.02
HKD	535,897	Yankuang Energy Group Co Ltd 'H'^	1,130	0.06
		Commercial services		
HKD	38,200	Hangzhou Tigermed Consulting Co Ltd 'H'	398	0.02
HKD	432,000	Jiangsu Expressway Co Ltd 'H'	450	0.03
HKD	339,000	TravelSky Technology Ltd 'H'^	634	0.04
HKD	492,000	Zhejiang Expressway Co Ltd 'H'	421	0.02
		Diversified financial services		
HKD	2,760,000	China Cinda Asset Management Co Ltd 'H'	503	0.03
HKD	1,141,000	China Galaxy Securities Co Ltd 'H'^	674	0.04
HKD	445,200	China International Capital Corp Ltd 'H'	1,202	0.07
HKD	729,000	CITIC Securities Co Ltd 'H'	1,940	0.11
HKD	377,800	GF Securities Co Ltd 'H'	653	0.03
HKD	807,200	Haitong Securities Co Ltd 'H'	724	0.04
HKD	465,000	Huatai Securities Co Ltd 'H'^	823	0.04
		Electrical components & equipment		
HKD	234,364	Xinjiang Goldwind Science & Technology Co Ltd 'H'	406	0.02
		Electricity		
HKD	2,783,000	CGN Power Co Ltd 'H'	767	0.04
HKD	1,083,000	China Longyuan Power Group Corp Ltd 'H'	2,186	0.12
HKD	922,000	Huaneng Power International Inc 'H'	485	0.03
		Electronics		
HKD	98,000	Flat Glass Group Co Ltd 'H'^	389	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		People's Republic of China (31 July 2021: 8.02%) (cont)		
		Engineering & construction		
HKD	680,000	Beijing Capital International Airport Co Ltd 'H'^	453	0.02
HKD	736,000	China Communications Services Corp Ltd 'H'^	391	0.02
HKD	1,191,501	China Railway Group Ltd 'H'^	733	0.04
HKD	12,958,000	China Tower Corp Ltd 'H'^	1,562	0.09
		Gas		
HKD	518,000	China Suntien Green Energy Corp Ltd 'H'	314	0.02
		Healthcare products		
HKD	779,897	Shandong Weigao Group Medical Polymer Co Ltd 'H'^	954	0.05
HKD	52,000	Venus MedTech Hangzhou Inc 'H'^	201	0.01
		Healthcare services		
HKD	37,700	Pharmaron Beijing Co Ltd 'H'	478	0.03
HKD	104,128	WuXi AppTec Co Ltd 'H'	1,486	0.08
		Home furnishings		
HKD	694,000	Haier Smart Home Co Ltd 'H'^	2,763	0.15
		Insurance		
HKD	2,281,128	China Life Insurance Co Ltd 'H'	3,984	0.22
HKD	823,180	China Pacific Insurance Group Co Ltd 'H'	2,497	0.14
HKD	1,038,005	China Shenhua Energy Co Ltd 'H'	2,540	0.14
HKD	267,900	New China Life Insurance Co Ltd 'H'	761	0.04
HKD	2,414,000	People's Insurance Co Group of China Ltd 'H'	761	0.04
HKD	2,068,496	PICC Property & Casualty Co Ltd 'H'	1,921	0.11
HKD	1,913,666	Ping An Insurance Group Co of China Ltd 'H'^	14,946	0.82
HKD	159,400	ZhongAn Online P&C Insurance Co Ltd 'H'^	544	0.03
		Machinery, construction & mining		
HKD	406,000	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'^	264	0.02
		Mining		
HKD	1,266,000	Aluminum Corp of China Ltd 'H'	667	0.04
HKD	1,077,000	China Molybdenum Co Ltd 'H'	547	0.03
HKD	79,600	Ganfeng Lithium Co Ltd 'H'	1,250	0.07
HKD	309,984	Jiangxi Copper Co Ltd 'H'	501	0.03
HKD	178,750	Shandong Gold Mining Co Ltd 'H'	300	0.01
HKD	1,734,141	Zijin Mining Group Co Ltd 'H'	2,215	0.12
		Miscellaneous manufacturers		
HKD	1,307,000	CRRC Corp Ltd 'H'	597	0.03
HKD	164,900	Zhuzhou CRRC Times Electric Co Ltd^	863	0.05
		Oil & gas		
HKD	7,292,086	China Petroleum & Chemical Corp 'H'	3,815	0.21
HKD	6,529,319	PetroChina Co Ltd 'H'	3,241	0.18
		Oil & gas services		
HKD	582,539	China Oilfield Services Ltd 'H'	569	0.03
		Pharmaceuticals		
HKD	161,000	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	644	0.04
HKD	369,395	Sinopharm Group Co Ltd 'H'	824	0.04
		Real estate investment & services		
HKD	181,500	A-Living Smart City Services Co Ltd^	352	0.02
HKD	495,700	China Vanke Co Ltd 'H'^	1,278	0.07
HKD	519,200	Guangzhou R&F Properties Co Ltd 'H'^	230	0.01
USD	354,516	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B'	325	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		People's Republic of China (31 July 2021: 8.02%) (cont)		
		Retail		
HKD	271,600	Shanghai Pharmaceuticals Holding Co Ltd 'H'	529	0.03
		Software		
USD	117,000	Shanghai Baosight Software Co Ltd 'B'	537	0.03
		Telecommunications		
HKD	236,255	ZTE Corp 'H'	635	0.04
		Transportation		
HKD	1,015,199	COSCO SHIPPING Holdings Co Ltd 'H'^	1,825	0.10
		Total People's Republic of China	**157,131**	**8.66**
		Philippines (31 July 2021: 0.74%)		
		Auto manufacturers		
PHP	27,806	GT Capital Holdings Inc	311	0.02
		Banks		
PHP	547,763	Bank of the Philippine Islands	1,054	0.06
PHP	640,405	BDO Unibank Inc	1,696	0.09
PHP	589,556	Metropolitan Bank & Trust Co	681	0.04
		Commercial services		
PHP	304,610	International Container Terminal Services Inc	1,195	0.07
		Electricity		
PHP	2,324,400	AC Energy Corp	435	0.02
PHP	72,650	Manila Electric Co	477	0.03
		Food		
PHP	854,303	JG Summit Holdings Inc	1,047	0.06
PHP	1,365,800	Monde Nissin Corp	439	0.02
PHP	75,133	SM Investments Corp	1,399	0.08
PHP	231,250	Universal Robina Corp	576	0.03
		Holding companies - diversified operations		
PHP	668,150	Aboitiz Equity Ventures Inc	826	0.04
		Real estate investment & services		
PHP	84,800	Ayala Corp	1,447	0.08
PHP	2,585,000	Ayala Land Inc	1,821	0.10
PHP	3,055,150	SM Prime Holdings Inc	2,104	0.12
		Retail		
PHP	91,890	Jollibee Foods Corp	433	0.02
		Telecommunications		
PHP	9,725	Globe Telecom Inc	594	0.03
PHP	26,775	PLDT Inc	963	0.05
		Water		
PHP	1,923,300	Metro Pacific Investments Corp	145	0.01
		Total Philippines	**17,643**	**0.97**
		Republic of South Korea (31 July 2021: 17.08%)		
		Advertising		
KRW	22,186	Cheil Worldwide Inc	404	0.02
		Aerospace & defence		
KRW	24,982	Korea Aerospace Industries Ltd	738	0.04
		Agriculture		
KRW	35,073	KT&G Corp	2,258	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Republic of South Korea (31 July 2021: 17.08%) (cont)		
		Airlines		
KRW	45,983	Korean Air Lines Co Ltd	1,079	0.06
		Auto manufacturers		
KRW	41,945	Hyundai Motor Co	6,593	0.37
KRW	11,638	Hyundai Motor Co (2nd Pref)	926	0.05
KRW	6,971	Hyundai Motor Co (Pref)	539	0.03
KRW	80,402	Kia Corp	5,469	0.30
		Auto parts & equipment		
KRW	19,754	Hankook Tire & Technology Co Ltd	551	0.03
KRW	61,941	Hanon Systems	547	0.03
KRW	20,179	Hyundai Mobis Co Ltd	3,884	0.22
		Banks		
KRW	77,697	Industrial Bank of Korea	667	0.04
KRW	28,843	KakaoBank Corp^	981	0.06
KRW	133,647	Shinhan Financial Group Co Ltd	4,230	0.23
KRW	151,655	Woori Financial Group Inc	1,843	0.10
		Biotechnology		
KRW	5,054	Samsung Biologics Co Ltd	3,098	0.17
KRW	12,496	Seegene Inc	564	0.03
KRW	8,567	SK Biopharmaceuticals Co Ltd	539	0.03
KRW	6,950	SK Bioscience Co Ltd	951	0.05
		Chemicals		
KRW	38,540	Hanwha Solutions Corp	1,031	0.06
KRW	6,045	Kumho Petrochemical Co Ltd^	730	0.04
KRW	14,152	LG Chem Ltd	7,502	0.41
KRW	2,449	LG Chem Ltd (Pref)	614	0.04
KRW	4,756	Lotte Chemical Corp	769	0.04
KRW	3,567	SK Chemicals Co Ltd	371	0.02
KRW	4,431	SK IE Technology Co Ltd	423	0.02
		Commercial services		
KRW	5,757	S-1 Corp	324	0.02
		Computers		
KRW	25,972	LG Corp	1,594	0.09
KRW	10,216	Samsung SDS Co Ltd	1,191	0.06
		Cosmetics & personal care		
KRW	9,775	Amorepacific Corp^	1,257	0.07
KRW	7,612	AMOREPACIFIC Group	257	0.01
KRW	2,878	LG Household & Health Care Ltd	2,328	0.13
KRW	733	LG Household & Health Care Ltd (Pref)	333	0.02
		Diversified financial services		
KRW	88,723	Hana Financial Group Inc	3,312	0.18
KRW	121,440	KB Financial Group Inc	5,994	0.33
KRW	12,304	Korea Investment Holdings Co Ltd	740	0.04
KRW	82,126	Meritz Securities Co Ltd	416	0.02
KRW	95,384	Mirae Asset Securities Co Ltd	672	0.04
KRW	36,387	NH Investment & Securities Co Ltd	344	0.02
KRW	21,194	Samsung Securities Co Ltd	703	0.04
		Electrical components & equipment		
KRW	3,330	Ecopro BM Co Ltd	907	0.05
KRW	6,801	L&F Co Ltd	952	0.05
KRW	4,505	LG Innotek Co Ltd	1,321	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		Republic of South Korea (31 July 2021: 17.08%) (cont)		
		Electricity		
KRW	76,050	Korea Electric Power Corp	1,300	0.07
		Electronics		
KRW	6,962	Iljin Materials Co Ltd	541	0.03
KRW	76,637	LG Display Co Ltd^	1,252	0.07
KRW	17,064	Samsung Electro-Mechanics Co Ltd	2,520	0.14
		Engineering & construction		
KRW	20,302	GS Engineering & Construction Corp	661	0.04
KRW	21,626	Hyundai Engineering & Construction Co Ltd	757	0.04
KRW	25,966	Samsung C&T Corp	2,305	0.13
KRW	52,201	Samsung Engineering Co Ltd	933	0.05
		Entertainment		
KRW	3,289	CJ ENM Co Ltd	335	0.02
KRW	4,845	HYBE Co Ltd	953	0.05
		Food		
KRW	2,423	CJ CheilJedang Corp	696	0.04
KRW	3,632	CJ Corp	239	0.01
KRW	12,509	GS Holdings Corp	398	0.02
KRW	6,860	Orion Corp	553	0.03
		Healthcare products		
KRW	10,966	SD Biosensor Inc	550	0.03
		Home furnishings		
KRW	15,620	Coway Co Ltd	901	0.05
KRW	32,857	LG Electronics Inc	3,475	0.19
		Hotels		
KRW	27,399	Kangwon Land Inc	564	0.03
		Insurance		
KRW	12,178	DB Insurance Co Ltd	608	0.03
KRW	9,133	Samsung Fire & Marine Insurance Co Ltd	1,519	0.08
KRW	20,561	Samsung Life Insurance Co Ltd	1,030	0.06
		Internet		
KRW	94,250	Kakao Corp	6,646	0.37
KRW	37,249	NAVER Corp	9,579	0.53
KRW	5,034	NCSoft Corp	2,238	0.12
		Investment services		
KRW	5,075	SK Square Co Ltd	232	0.01
		Iron & steel		
KRW	24,701	Hyundai Steel Co	797	0.04
KRW	23,108	POSCO	5,080	0.28
		Machinery, construction & mining		
KRW	17,119	Doosan Bobcat Inc	526	0.03
KRW	83,849	Doosan Heavy Industries & Construction Co Ltd	1,231	0.07
		Marine transportation		
KRW	24,296	HLB Inc^	639	0.03
KRW	13,064	Korea Shipbuilding & Offshore Engineering Co Ltd	864	0.05
KRW	212,455	Samsung Heavy Industries Co Ltd^	913	0.05
		Mining		
KRW	2,381	Korea Zinc Co Ltd	1,005	0.06
		Miscellaneous manufacturers		
KRW	9,686	POSCO Chemical Co Ltd	888	0.05
		Republic of South Korea (31 July 2021: 17.08%) (cont)		
		Miscellaneous manufacturers (cont)		
KRW	6,470	SKC Co Ltd	751	0.04
		Oil & gas		
KRW	16,140	Hyundai Heavy Industries Holdings Co Ltd	640	0.03
KRW	12,958	SK Inc	2,349	0.13
KRW	15,843	SK Innovation Co Ltd	2,839	0.16
KRW	12,564	S-Oil Corp	938	0.05
		Pharmaceuticals		
KRW	9,305	Alteogen Inc	371	0.02
KRW	26,728	Celltrion Healthcare Co Ltd	1,386	0.08
KRW	29,572	Celltrion Inc	3,704	0.20
KRW	5,025	Celltrion Pharm Inc	344	0.02
KRW	1,835	Green Cross Corp	267	0.02
KRW	2,053	Hanmi Pharm Co Ltd	421	0.02
KRW	9,435	Shin Poong Pharmaceutical Co Ltd^	187	0.01
KRW	17,177	Yuhan Corp	806	0.04
		Retail		
KRW	2,368	BGF retail Co Ltd	318	0.02
KRW	6,071	E-MART Inc	665	0.04
KRW	1,051	F&F Co Ltd	713	0.04
KRW	10,371	Hotel Shilla Co Ltd^	619	0.03
KRW	3,608	Lotte Shopping Co Ltd	239	0.01
		Semiconductors		
KRW	1,443,021	Samsung Electronics Co Ltd	87,742	4.84
KRW	248,539	Samsung Electronics Co Ltd (Pref)	13,669	0.75
KRW	164,853	SK Hynix Inc	16,479	0.91
		Software		
KRW	6,552	Douzone Bizon Co Ltd	285	0.01
KRW	9,074	Kakao Games Corp	495	0.03
KRW	6,677	Krafton Inc	1,520	0.08
KRW	5,705	Netmarble Corp	518	0.03
KRW	9,099	Pearl Abyss Corp	711	0.04
		Telecommunications		
KRW	55,711	LG Uplus Corp	598	0.03
KRW	16,669	Samsung SDI Co Ltd	8,075	0.45
KRW	7,861	SK Telecom Co Ltd	368	0.02
		Transportation		
KRW	2,777	CJ Logistics Corp	267	0.01
KRW	74,836	HMM Co Ltd	1,360	0.08
KRW	6,245	Hyundai Glovis Co Ltd	842	0.05
KRW	89,042	Pan Ocean Co Ltd	363	0.02
		Total Republic of South Korea	**273,523**	**15.07**
		Singapore (31 July 2021: 0.03%)		
		Diversified financial services		
HKD	69,900	BOC Aviation Ltd^	584	0.03
		Total Singapore	**584**	**0.03**
		Taiwan (31 July 2021: 18.05%)		
		Apparel retailers		
TWD	52,869	Eclat Textile Co Ltd	1,160	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		Taiwan (31 July 2021: 18.05%) (cont)		
		Apparel retailers (cont)		
TWD	131,926	Feng TAY Enterprise Co Ltd	1,062	0.06
TWD	593,000	Pou Chen Corp	681	0.04
		Auto parts & equipment		
TWD	480,154	Cheng Shin Rubber Industry Co Ltd	596	0.03
		Banks		
TWD	1,185,816	Chang Hwa Commercial Bank Ltd	753	0.04
TWD	1,065,130	Shanghai Commercial & Savings Bank Ltd	1,771	0.10
		Biotechnology		
TWD	57,000	Oneness Biotech Co Ltd	490	0.03
		Building materials and fixtures		
TWD	603,385	Asia Cement Corp	959	0.05
TWD	1,474,300	Taiwan Cement Corp	2,483	0.14
		Chemicals		
TWD	1,006,190	Formosa Chemicals & Fibre Corp	2,851	0.16
TWD	1,116,520	Formosa Plastics Corp	4,215	0.23
TWD	1,502,260	Nan Ya Plastics Corp	4,666	0.25
		Computers		
TWD	801,942	Acer Inc	817	0.05
TWD	107,712	Advantech Co Ltd	1,474	0.08
TWD	202,000	Asustek Computer Inc	2,611	0.14
TWD	1,191,000	Compal Electronics Inc	1,079	0.06
TWD	327,770	Foxconn Technology Co Ltd	707	0.04
TWD	2,501,176	Innolux Corp	1,524	0.08
TWD	752,000	Inventec Corp	681	0.04
TWD	763,000	Quanta Computer Inc	2,549	0.14
TWD	789,006	Wistron Corp	889	0.05
TWD	24,000	Wiwynn Corp	860	0.05
		Diversified financial services		
TWD	4,247,963	China Development Financial Holding Corp	2,780	0.15
TWD	5,272,847	CTBC Financial Holding Co Ltd	5,232	0.29
TWD	3,338,018	E.Sun Financial Holding Co Ltd	3,480	0.19
TWD	3,030,086	First Financial Holding Co Ltd	2,740	0.15
TWD	2,172,096	Fubon Financial Holding Co Ltd	5,904	0.33
TWD	2,316,037	Hua Nan Financial Holdings Co Ltd	1,819	0.10
TWD	3,051,578	Mega Financial Holding Co Ltd	4,054	0.22
TWD	3,003,997	SinoPac Financial Holdings Co Ltd	1,777	0.10
TWD	2,776,918	Taishin Financial Holding Co Ltd	1,962	0.11
TWD	2,645,797	Taiwan Cooperative Financial Holding Co Ltd	2,516	0.14
TWD	2,688,527	Yuanta Financial Holding Co Ltd	2,441	0.13
		Electrical components & equipment		
TWD	548,196	Delta Electronics Inc	5,282	0.29
		Electronics		
TWD	2,309,000	AU Optronics Corp	1,673	0.09
TWD	3,529,188	Hon Hai Precision Industry Co Ltd	12,942	0.71
TWD	194,000	Micro-Star International Co Ltd	1,053	0.06
TWD	62,000	Nan Ya Printed Circuit Board Corp	1,052	0.06
TWD	529,000	Pegatron Corp	1,318	0.07
TWD	407,300	Synnex Technology International Corp	990	0.06
TWD	361,000	Unimicron Technology Corp	2,596	0.14
TWD	17,000	Voltronic Power Technology Corp	862	0.05
		Taiwan (31 July 2021: 18.05%) (cont)		
		Electronics (cont)		
TWD	430,320	WPG Holdings Ltd	842	0.05
TWD	122,745	Yageo Corp	2,025	0.11
		Food		
TWD	1,395,548	Uni-President Enterprises Corp	3,392	0.19
		Home furnishings		
TWD	614,572	Lite-On Technology Corp	1,403	0.08
		Household products		
TWD	39,000	Nien Made Enterprise Co Ltd	543	0.03
		Insurance		
TWD	2,199,824	Cathay Financial Holding Co Ltd	5,007	0.27
TWD	3,177,560	Shin Kong Financial Holding Co Ltd	1,262	0.07
		Internet		
TWD	12,000	momo.com Inc	481	0.03
		Iron & steel		
TWD	3,334,323	China Steel Corp	4,034	0.22
		Leisure time		
TWD	81,000	Giant Manufacturing Co Ltd	922	0.05
		Metal fabricate/ hardware		
TWD	219,000	Catcher Technology Co Ltd	1,216	0.07
		Miscellaneous manufacturers		
TWD	68,015	Hiwin Technologies Corp	644	0.04
TWD	28,000	Largan Precision Co Ltd	2,044	0.11
		Oil & gas		
TWD	305,000	Formosa Petrochemical Corp	1,054	0.06
		Real estate investment & services		
TWD	328,228	Ruentex Development Co Ltd	752	0.04
		Retail		
TWD	85,000	Hotai Motor Co Ltd	1,840	0.10
TWD	157,000	President Chain Store Corp	1,496	0.08
		Semiconductors		
TWD	927,571	ASE Technology Holding Co Ltd	3,295	0.18
TWD	7,000	ASMedia Technology Inc	390	0.02
TWD	18,000	eMemory Technology Inc	1,016	0.06
TWD	57,000	Globalwafers Co Ltd	1,580	0.09
TWD	429,352	MediaTek Inc	16,594	0.91
TWD	368,000	Nanya Technology Corp	953	0.05
TWD	161,000	Novatek Microelectronics Corp	2,726	0.15
TWD	129,000	Realtek Semiconductor Corp	2,439	0.13
TWD	6,975,000	Taiwan Semiconductor Manufacturing Co Ltd	159,492	8.79
TWD	3,404,000	United Microelectronics Corp	7,013	0.39
TWD	285,000	Vanguard International Semiconductor Corp	1,337	0.07
TWD	86,000	Win Semiconductors Corp	1,037	0.06
TWD	791,000	Winbond Electronics Corp	852	0.05
		Telecommunications		
TWD	141,000	Accton Technology Corp	1,343	0.08
TWD	1,067,000	Chunghwa Telecom Co Ltd	4,508	0.25
TWD	418,000	Far EasTone Telecommunications Co Ltd	977	0.05
TWD	460,000	Taiwan Mobile Co Ltd	1,649	0.09
		Textile		
TWD	847,277	Far Eastern New Century Corp	877	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 93.27%) (cont)		
		Taiwan (31 July 2021: 18.05%) (cont)		
		Transportation		
TWD	727,816	Evergreen Marine Corp Taiwan Ltd	2,957	0.16
TWD	459,000	Taiwan High Speed Rail Corp	469	0.02
TWD	171,400	Wan Hai Lines Ltd	909	0.05
TWD	492,000	Yang Ming Marine Transport Corp	1,744	0.10
		Total Taiwan	**340,465**	**18.76**
		Thailand (31 July 2021: 2.08%)		
		Banks		
THB	1,147,200	Krung Thai Bank PCL NVDR	482	0.03
THB	262,599	Siam Commercial Bank PCL NVDR	990	0.05
		Beverages		
THB	89,400	Carabao Group PCL NVDR	273	0.01
THB	366,000	Osotspa PCL NVDR	354	0.02
		Chemicals		
THB	478,100	Indorama Ventures PCL NVDR	682	0.04
THB	729,196	PTT Global Chemical PCL NVDR	1,237	0.07
		Commercial services		
THB	2,248,700	Bangkok Expressway & Metro PCL NVDR	554	0.03
		Diversified financial services		
THB	244,700	Krungthai Card PCL NVDR	441	0.03
THB	240,000	Muangthai Capital PCL NVDR	405	0.02
THB	208,300	Srisawad Corp PCL NVDR	377	0.02
		Electricity		
THB	238,700	B Grimm Power PCL NVDR	255	0.01
THB	84,000	Electricity Generating PCL NVDR	429	0.02
THB	213,300	Global Power Synergy PCL NVDR	501	0.03
THB	743,400	Gulf Energy Development PCL NVDR	1,094	0.06
THB	271,600	Ratch Group PCL NVDR	363	0.02
		Electronics		
THB	91,300	Delta Electronics Thailand PCL NVDR	952	0.05
		Energy - alternate sources		
THB	504,600	Energy Absolute PCL NVDR	1,353	0.07
		Engineering & construction		
THB	1,305,200	Airports of Thailand PCL NVDR	2,499	0.14
		Food		
THB	406,900	Berli Jucker PCL NVDR	388	0.02
THB	1,055,751	Charoen Pokphand Foods PCL NVDR	801	0.05
THB	921,100	Thai Union Group PCL NVDR	578	0.03
		Healthcare services		
THB	3,040,500	Bangkok Dusit Medical Services PCL NVDR	2,045	0.11
THB	142,600	Bumrungrad Hospital PCL NVDR	604	0.04
		Holding companies - diversified operations		
THB	241,587	Siam Cement PCL NVDR	2,794	0.15
		Home builders		
THB	2,738,900	Land & Houses PCL NVDR	806	0.04
		Hotels		
THB	949,788	Minor International PCL NVDR	870	0.05
		Investment services		
THB	610,100	Bangkok Commercial Asset Management PCL NVDR	374	0.02
		Thailand (31 July 2021: 2.08%) (cont)		
		Miscellaneous manufacturers		
THB	129,300	Sri Trang Gloves Thailand PCL NVDR	113	0.01
		Oil & gas		
THB	457,591	PTT Exploration & Production PCL NVDR	1,780	0.10
THB	933,500	PTT Oil & Retail Business PCL NVDR	690	0.04
THB	3,117,460	PTT PCL NVDR	3,651	0.20
THB	356,922	Thai Oil PCL NVDR	563	0.03
		Packaging & containers		
THB	402,900	SCG Packaging PCL NVDR	753	0.04
		Real estate investment & services		
THB	2,691,600	Asset World Corp PCL NVDR	396	0.02
THB	612,100	Central Pattana PCL NVDR	997	0.06
		Retail		
THB	616,184	Central Retail Corp PCL NVDR	629	0.03
THB	1,807,268	CP ALL PCL NVDR	3,406	0.19
THB	1,950,600	Home Product Center PCL NVDR	826	0.05
		Telecommunications		
THB	340,629	Advanced Info Service PCL NVDR	2,251	0.12
THB	292,800	Intouch Holdings PCL NVDR	675	0.04
THB	3,461,490	True Corp PCL NVDR	501	0.03
		Transportation		
THB	2,514,900	BTS Group Holdings PCL NVDR	695	0.04
		Total Thailand	**40,427**	**2.23**
		United States (31 July 2021: 0.41%)		
		Retail		
USD	128,545	Yum China Holdings Inc	6,192	0.34
		Total United States	**6,192**	**0.34**
		Total equities	**1,671,679**	**92.10**
		ETFs (31 July 2021: 6.12%)		
		Ireland (31 July 2021: 6.12%)		
USD	19,854,807	iShares MSCI China A UCITS ETF[^/~]	116,978	6.45
		Total Ireland	**116,978**	**6.45**
		Total ETFs	**116,978**	**6.45**
		Rights (31 July 2021: 0.00%)		
		People's Republic of China (31 July 2021: 0.00%)		
HKD	101,850	Citic Securities Co Ltd[*]	40	0.00
		Total People's Republic of China	**40**	**0.00**
		Republic of South Korea (31 July 2021: 0.00%)		
KRW	9,861	Doosan Heavy Industries & Construction Co Ltd[*]	14	0.00
		Total Republic of South Korea	**14**	**0.00**
		Taiwan (31 July 2021: 0.00%)		
		Total rights	**54**	**0.00**
		Warrants (31 July 2021: 0.00%)		
		Thailand (31 July 2021: 0.00%)		

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)
As at 31 January 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: (0.03)%)							
Forward currency contracts[Ø] (31 July 2021: 0.00%)							
KRW	21,094,954,500	USD	17,503,281	17,503,281	04/02/2022	(4)	0.00
MYR	8,937,800	USD	2,133,891	2,133,890	03/02/2022	1	0.00
PHP	60,020,125	USD	1,171,742	1,171,741	03/02/2022	6	0.00
TWD	594,740,000	USD	21,385,063	21,385,063	07/02/2022	(3)	0.00
				Total unrealised gains on forward currency contracts		**7**	**0.00**
				Total unrealised losses on forward currency contracts		**(7)**	**0.00**
				Net unrealised gains on forward currency contracts		**-**	**0.00**

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
	Futures contracts (31 July 2021: (0.03)%)			
USD 67	MSCI Emerging Markets Index Futures March 2022	4,082	21	0.00
	Total unrealised gains on futures contracts		**21**	**0.00**
	Total financial derivative instruments		**21**	**0.00**

	Fair Value USD'000	% of net asset value
Total value of investments	**1,788,732**	**98.55**
Cash[†]	**114,846**	**6.33**
Other net liabilities	**(88,478)**	**(4.88)**
Net asset value attributable to redeemable shareholders at the end of the financial period	**1,815,100**	**100.00**

[†]Cash holdings of USD114,567,823 are held with State Street Bank and Trust Company. USD277,961 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[*]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
[~]Investment in related party.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,788,506	89.53
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	205	0.01
Exchange traded financial derivative instruments	21	0.00
Over-the-counter financial derivative instruments	7	0.00
Other assets	208,872	10.46
Total current assets	**1,997,611**	**100.00**

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 97.43%)				
		Equities (31 July 2021: 97.43%)		
		Austria (31 July 2021: 0.57%)		
		Banks		
EUR	4,815	Erste Group Bank AG	207	0.29
EUR	2,184	Raiffeisen Bank International AG	57	0.08
		Electricity		
EUR	923	Verbund AG^	90	0.13
		Iron & steel		
EUR	1,509	voestalpine AG	46	0.06
		Oil & gas		
EUR	2,089	OMV AG	118	0.17
		Total Austria	**518**	**0.73**
		Belgium (31 July 2021: 2.45%)		
		Banks		
EUR	3,493	KBC Group NV	280	0.39
		Beverages		
EUR	10,660	Anheuser-Busch InBev SA^	620	0.87
		Chemicals		
EUR	1,055	Solvay SA	117	0.17
EUR	2,682	Umicore SA	94	0.13
		Electricity		
EUR	457	Elia Group SA^	57	0.08
		Food		
EUR	723	Colruyt SA^	27	0.04
		Insurance		
EUR	2,353	Ageas SA	105	0.15
		Investment services		
EUR	1,571	Groupe Bruxelles Lambert SA	156	0.22
EUR	219	Sofina SA	80	0.11
		Pharmaceuticals		
EUR	1,760	UCB SA	162	0.23
		Telecommunications		
EUR	2,139	Proximus SADP^	40	0.05
		Total Belgium	**1,738**	**2.44**
		Finland (31 July 2021: 3.23%)		
		Electricity		
EUR	6,239	Fortum Oyj	157	0.22
		Food		
EUR	3,878	Kesko Oyj 'B'	113	0.16
		Forest products & paper		
EUR	8,208	Stora Enso Oyj 'R'	153	0.21
EUR	7,389	UPM-Kymmene Oyj	248	0.35
		Insurance		
EUR	6,906	Sampo Oyj 'A'	316	0.44
		Machinery - diversified		
EUR	4,756	Kone Oyj 'B'	284	0.40
		Marine transportation		
EUR	6,714	Wartsila Oyj Abp	76	0.11
		Finland (31 July 2021: 3.23%) (cont)		
		Oil & gas		
EUR	5,923	Neste Oyj	246	0.35
		Pharmaceuticals		
EUR	1,449	Orion Oyj 'B'	55	0.08
		Telecommunications		
EUR	1,950	Elisa Oyj	106	0.15
EUR	75,669	Nokia Oyj	414	0.58
		Total Finland	**2,168**	**3.05**
		France (31 July 2021: 31.21%)		
		Advertising		
EUR	3,155	Publicis Groupe SA	197	0.28
		Aerospace & defence		
EUR	334	Dassault Aviation SA	36	0.05
EUR	4,787	Safran SA	533	0.75
EUR	1,512	Thales SA	129	0.18
		Apparel retailers		
EUR	443	Hermes International	610	0.86
EUR	1,048	Kering SA	718	1.01
EUR	3,872	LVMH Moet Hennessy Louis Vuitton SE	2,920	4.10
		Auto manufacturers		
EUR	2,597	Renault SA	95	0.13
		Auto parts & equipment		
EUR	2,353	Cie Generale des Etablissements Michelin SCA	362	0.51
EUR	1,556	Faurecia SE (France listed)	63	0.09
EUR	44	Faurecia SE (Italy listed)	2	0.00
EUR	3,195	Valeo SA^	82	0.12
		Banks		
EUR	15,687	BNP Paribas SA	1,032	1.45
EUR	17,119	Credit Agricole SA	237	0.33
EUR	11,226	Societe Generale SA	383	0.54
		Beverages		
EUR	2,929	Pernod Ricard SA	578	0.81
EUR	312	Remy Cointreau SA^	60	0.09
		Building materials and fixtures		
EUR	7,098	Cie de Saint-Gobain	442	0.62
		Chemicals		
EUR	6,607	Air Liquide SA	1,044	1.47
EUR	878	Arkema SA	119	0.17
		Commercial services		
EUR	4,186	Bureau Veritas SA	110	0.15
EUR	3,503	Edenred	139	0.20
EUR	3,308	Worldline SA	147	0.21
		Computers		
EUR	2,248	Capgemini SE	463	0.65
EUR	821	Teleperformance	286	0.40
		Cosmetics & personal care		
EUR	3,500	L'Oreal SA	1,377	1.94
		Diversified financial services		
EUR	825	Amundi SA	59	0.08
EUR	579	Eurazeo SE	42	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 July 2021: 97.43%) (cont)		
		France (31 July 2021: 31.21%) (cont)		
		Electrical components & equipment		
EUR	3,704	Legrand SA	347	0.49
EUR	7,539	Schneider Electric SE	1,175	1.65
		Electricity		
EUR	6,653	Electricite de France SA	59	0.08
EUR	25,372	Engie SA	359	0.51
		Engineering & construction		
EUR	408	Aeroports de Paris^	51	0.07
EUR	3,267	Bouygues SA^	106	0.15
EUR	1,180	Eiffage SA	114	0.16
EUR	7,512	Vinci SA	758	1.07
		Entertainment		
EUR	1,264	La Francaise des Jeux SAEM	48	0.07
		Food		
EUR	8,821	Carrefour SA	156	0.22
EUR	9,152	Danone SA	527	0.74
		Food Service		
EUR	1,260	Sodexo SA	108	0.15
		Healthcare products		
EUR	4,009	EssilorLuxottica SA	698	0.98
EUR	383	Sartorius Stedim Biotech	155	0.22
		Healthcare services		
EUR	585	BioMerieux	63	0.09
EUR	754	Orpea SA	31	0.04
		Home furnishings		
EUR	366	SEB SA	51	0.07
		Hotels		
EUR	2,357	Accor SA	80	0.11
		Insurance		
EUR	27,024	AXA SA	788	1.11
EUR	2,399	CNP Assurances	55	0.08
		Investment services		
EUR	354	Wendel SE	35	0.05
		Media		
EUR	12,285	Bollore SA	61	0.09
EUR	10,731	Vivendi SE	130	0.18
		Miscellaneous manufacturers		
EUR	4,472	Alstom SA^	134	0.19
		Oil & gas		
EUR	34,982	TotalEnergies SE^	1,834	2.58
		Pharmaceuticals		
EUR	559	Ipsen SA	50	0.07
EUR	15,858	Sanofi	1,535	2.16
		Real estate investment trusts		
EUR	704	Covivio (REIT)	54	0.08
EUR	622	Gecina SA (REIT)	78	0.11
EUR	2,732	Klepierre SA (REIT)	67	0.09
EUR	1,700	Unibail-Rodamco-Westfield (REIT)	120	0.17
		Software		
EUR	9,313	Dassault Systemes SE	413	0.58
EUR	1,346	Ubisoft Entertainment SA	71	0.10

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		France (31 July 2021: 31.21%) (cont)		
		Telecommunications		
EUR	27,653	Orange SA	301	0.42
		Transportation		
EUR	6,220	Getlink SE^	91	0.13
		Water		
EUR	9,075	Veolia Environnement SA	302	0.42
		Total France	**23,270**	**32.73**
		Germany (31 July 2021: 26.95%)		
		Aerospace & defence		
EUR	751	MTU Aero Engines AG	147	0.21
		Airlines		
EUR	7,918	Deutsche Lufthansa AG RegS	56	0.08
		Apparel retailers		
EUR	2,660	adidas AG	672	0.95
EUR	1,461	Puma SE	144	0.20
		Auto manufacturers		
EUR	4,586	Bayerische Motoren Werke AG	445	0.63
EUR	763	Bayerische Motoren Werke AG (Pref)	60	0.08
EUR	11,937	Daimler AG	871	1.22
EUR	5,922	Daimler Truck Holding AG	194	0.27
EUR	2,136	Porsche Automobil Holding SE (Pref)	184	0.26
EUR	444	Volkswagen AG	118	0.17
EUR	2,603	Volkswagen AG (Pref)	498	0.70
		Auto parts & equipment		
EUR	1,530	Continental AG^	136	0.19
		Banks		
EUR	13,583	Commerzbank AG	108	0.15
EUR	28,809	Deutsche Bank AG	368	0.52
		Building materials and fixtures		
EUR	2,114	HeidelbergCement AG	135	0.19
		Chemicals		
EUR	12,814	BASF SE	903	1.27
EUR	2,175	Brenntag SE	172	0.24
EUR	2,687	Covestro AG	148	0.21
EUR	3,003	Evonik Industries AG^	90	0.13
EUR	903	FUCHS PETROLUB SE (Pref)	36	0.05
EUR	1,129	LANXESS AG	63	0.09
EUR	1,804	Symrise AG	200	0.28
		Computers		
EUR	1,179	Bechtle AG	65	0.09
		Cosmetics & personal care		
EUR	1,417	Beiersdorf AG	130	0.18
		Diversified financial services		
EUR	2,632	Deutsche Boerse AG	432	0.61
		Electricity		
EUR	31,089	E.ON SE	397	0.56
EUR	8,895	RWE AG	346	0.48
EUR	1,337	Uniper SE	56	0.08
		Electronics		
EUR	367	Sartorius AG (Pref)	182	0.26

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 July 2021: 97.43%) (cont)		
		Germany (31 July 2021: 26.95%) (cont)		
		Food		
EUR	2,302	HelloFresh SE^	141	0.20
		Healthcare products		
EUR	573	Carl Zeiss Meditec AG	84	0.12
EUR	3,912	Siemens Healthineers AG	232	0.32
		Healthcare services		
EUR	2,869	Fresenius Medical Care AG & Co KGaA	180	0.25
EUR	5,863	Fresenius SE & Co KGaA	224	0.32
		Home furnishings		
EUR	68	Rational AG	53	0.07
		Household goods & home construction		
EUR	1,408	Henkel AG & Co KGaA^	103	0.14
EUR	2,502	Henkel AG & Co KGaA (Pref)	189	0.27
		Insurance		
EUR	5,750	Allianz SE RegS	1,364	1.92
EUR	853	Hannover Rueck SE	159	0.23
EUR	1,962	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	571	0.80
		Internet		
EUR	2,259	Delivery Hero SE	160	0.23
EUR	1,174	Scout24 AG	64	0.09
EUR	1,372	United Internet AG RegS	50	0.07
		Machinery - diversified		
EUR	2,188	GEA Group AG^	95	0.13
EUR	987	KION Group AG	84	0.12
		Machinery, construction & mining		
EUR	5,568	Siemens Energy AG	115	0.16
		Miscellaneous manufacturers		
EUR	1,035	Knorr-Bremse AG	97	0.14
EUR	10,669	Siemens AG RegS	1,557	2.19
		Pharmaceuticals		
EUR	13,728	Bayer AG RegS	772	1.08
EUR	1,790	Merck KGaA	362	0.51
		Real estate investment & services		
EUR	1,012	LEG Immobilien AG	124	0.17
EUR	10,334	Vonovia SE	544	0.77
		Retail		
EUR	3,097	Zalando SE^	226	0.32
		Semiconductors		
EUR	18,227	Infineon Technologies AG	691	0.97
		Software		
EUR	829	Nemetschek SE	70	0.10
EUR	14,563	SAP SE	1,678	2.36
		Telecommunications		
EUR	46,509	Deutsche Telekom AG RegS	809	1.14
EUR	13,821	Telefonica Deutschland Holding AG	37	0.05
		Transportation		
EUR	13,830	Deutsche Post AG RegS	765	1.08
		Total Germany	**18,956**	**26.67**
		Ireland (31 July 2021: 2.08%)		
		Building materials and fixtures		
EUR	10,928	CRH Plc	507	0.71
EUR	2,133	Kingspan Group Plc	189	0.27
		Entertainment		
EUR	2,313	Flutter Entertainment Plc	324	0.46
		Food		
EUR	2,214	Kerry Group Plc 'A'	259	0.36
		Forest products & paper		
EUR	3,415	Smurfit Kappa Group Plc	166	0.23
		Total Ireland	**1,445**	**2.03**
		Italy (31 July 2021: 5.40%)		
		Banks		
EUR	8,632	FinecoBank Banca Fineco SpA	134	0.19
EUR	231,210	Intesa Sanpaolo SpA	632	0.89
EUR	8,368	Mediobanca Banca di Credito Finanziario SpA^	88	0.12
EUR	29,515	UniCredit SpA	431	0.61
		Commercial services		
EUR	7,040	Atlantia SpA	121	0.17
EUR	6,642	Nexi SpA	89	0.12
		Electrical components & equipment		
EUR	3,580	Prysmian SpA	111	0.15
		Electricity		
EUR	113,460	Enel SpA	803	1.13
EUR	19,856	Terna Rete Elettrica Nazionale SpA^	144	0.20
		Engineering & construction		
EUR	4,468	Infrastrutture Wireless Italiane SpA	45	0.06
		Gas		
EUR	28,301	Snam SpA	147	0.21
		Healthcare products		
EUR	335	DiaSorin SpA	48	0.07
		Insurance		
EUR	15,331	Assicurazioni Generali SpA^	297	0.42
		Oil & gas		
EUR	34,952	Eni SpA	485	0.68
		Pharmaceuticals		
EUR	1,776	Amplifon SpA^	70	0.10
EUR	1,511	Recordati Industria Chimica e Farmaceutica SpA	78	0.11
		Retail		
EUR	2,878	Moncler SpA	169	0.24
		Telecommunications		
EUR	131,876	Telecom Italia SpA	57	0.08
		Transportation		
EUR	7,444	Poste Italiane SpA	92	0.13
		Total Italy	**4,041**	**5.68**
		Luxembourg (31 July 2021: 0.98%)		
		Healthcare services		
EUR	1,848	Eurofins Scientific SE^	171	0.24
		Iron & steel		
EUR	9,290	ArcelorMittal SA	254	0.36

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 July 2021: 97.43%) (cont)		
		Luxembourg (31 July 2021: 0.98%) (cont)		
		Metal fabricate/ hardware		
EUR	6,777	Tenaris SA	76	0.10
		Real estate investment & services		
EUR	13,451	Aroundtown SA	77	0.11
		Transportation		
EUR	2,611	InPost SA^	20	0.03
		Total Luxembourg	**598**	**0.84**
		Netherlands (31 July 2021: 16.88%)		
		Aerospace & defence		
EUR	8,221	Airbus SE	962	1.36
		Auto manufacturers		
EUR	1,746	Ferrari NV	370	0.52
EUR	28,189	Stellantis NV	499	0.70
		Banks		
EUR	6,049	ABN AMRO Bank NV - CVA	90	0.13
EUR	54,535	ING Groep NV	743	1.04
		Beverages		
EUR	7,431	Davide Campari-Milano NV	86	0.12
EUR	1,630	Heineken Holding NV	132	0.19
EUR	3,589	Heineken NV	356	0.50
EUR	1,388	JDE Peet's NV^	39	0.05
		Biotechnology		
EUR	642	Argenx SE	157	0.22
		Chemicals		
EUR	2,637	Akzo Nobel NV	252	0.35
EUR	2,450	Koninklijke DSM NV	425	0.60
		Commercial services		
EUR	277	Adyen NV	517	0.73
EUR	1,689	Randstad NV	102	0.14
		Distribution & wholesale		
EUR	789	IMCD NV	125	0.18
		Diversified financial services		
EUR	1,186	Euronext NV	105	0.15
		Entertainment		
EUR	10,056	Universal Music Group BV	229	0.32
		Food		
EUR	14,482	Koninklijke Ahold Delhaize NV	435	0.61
		Healthcare products		
EUR	12,704	Koninklijke Philips NV	390	0.55
EUR	3,219	QIAGEN NV^	147	0.21
		Insurance		
EUR	25,298	Aegon NV^	132	0.18
EUR	3,802	NN Group NV	197	0.28
		Internet		
EUR	2,494	Just Eat Takeaway.com NV^	113	0.16
EUR	13,013	Prosus NV	997	1.40
		Investment services		
EUR	1,533	EXOR NV	118	0.17
		Machinery - diversified		
EUR	14,276	CNH Industrial NV	199	0.28
		Netherlands (31 July 2021: 16.88%) (cont)		
		Media		
EUR	3,706	Wolters Kluwer NV	349	0.49
		Semiconductors		
EUR	654	ASM International NV	206	0.29
EUR	5,764	ASML Holding NV	3,574	5.03
EUR	9,472	STMicroelectronics NV	408	0.57
		Telecommunications		
EUR	46,128	Koninklijke KPN NV	141	0.20
		Total Netherlands	**12,595**	**17.72**
		Portugal (31 July 2021: 0.42%)		
		Electricity		
EUR	38,516	EDP - Energias de Portugal SA	183	0.26
		Food		
EUR	3,818	Jeronimo Martins SGPS SA	85	0.12
		Oil & gas		
EUR	7,280	Galp Energia SGPS SA	74	0.10
		Total Portugal	**342**	**0.48**
		Spain (31 July 2021: 7.04%)		
		Banks		
EUR	93,302	Banco Bilbao Vizcaya Argentaria SA	549	0.77
EUR	241,803	Banco Santander SA	781	1.10
EUR	62,073	CaixaBank SA^	184	0.26
		Commercial services		
EUR	6,326	Amadeus IT Group SA	400	0.56
		Electricity		
EUR	4,035	EDP Renovaveis SA	78	0.11
EUR	4,638	Endesa SA	96	0.13
EUR	79,856	Iberdrola SA	847	1.19
EUR	1,330	Iberdrola SA (Rights exercised)*	14	0.02
EUR	5,106	Red Electrica Corp SA^	96	0.14
		Energy - alternate sources		
EUR	3,371	Siemens Gamesa Renewable Energy SA	67	0.10
		Engineering & construction		
EUR	3,484	ACS Actividades de Construccion y Servicios SA^	81	0.12
EUR	1,066	Aena SME SA	159	0.22
EUR	7,154	Cellnex Telecom SA	301	0.42
EUR	6,871	Ferrovial SA	176	0.25
		Gas		
EUR	2,413	Enagas SA	48	0.07
EUR	2,677	Naturgy Energy Group SA^	79	0.11
		Oil & gas		
EUR	20,503	Repsol SA	241	0.34
		Pharmaceuticals		
EUR	4,396	Grifols SA^	72	0.10
		Retail		
EUR	15,274	Industria de Diseno Textil SA	426	0.60
		Telecommunications		
EUR	73,197	Telefonica SA	315	0.44
		Total Spain	**5,010**	**7.05**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 July 2021: 97.43%) (cont)		
		United Kingdom (31 July 2021: 0.22%)		
		Beverages		
USD	2,881	Coca-Cola Europacific Partners Plc	153	0.22
		Total United Kingdom	**153**	**0.22**
		Total equities	**70,834**	**99.64**

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Rights (31 July 2021: 0.00%)		
		Spain (31 July 2021: 0.00%)		
EUR	3,484	ACS Actividades de Construccion y Servicios SA*	2	0.00
		Total Spain	**2**	**0.00**
		Total rights	**2**	**0.00**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Financial derivative instruments (31 July 2021: 1.93%)							
Forward currency contracts[Ø] (31 July 2021: 1.93%)							
CHF	73,710,721	EUR	71,152,332	73,710,721	02/02/2022	(552)	(0.78)
CHF	74,249,309	EUR	71,152,333	74,249,309	02/03/2022	(1)	0.00
CHF	146,057	USD	160,423	146,057	02/02/2022	(3)	0.00
CHF	149,253	USD	160,423	149,252	02/03/2022	-	0.00
CHF	3,056	USD	3,284	3,056	02/03/2022	-	0.00
EUR	3,471,705	CHF	3,622,936	3,622,936	02/03/2022	-	0.00
				Total unrealised gains on forward currency contracts		**-**	**0.00**
				Total unrealised losses on forward currency contracts		**(556)**	**(0.78)**
				Net unrealised losses on forward currency contracts		**(556)**	**(0.78)**

Ccy	No. of contracts		Underlying exposure CHF'000	Fair Value CHF'000	% of net asset value
		Futures contracts (31 July 2021: 0.00%)			
EUR	17	Euro Stoxx 50 Index Futures March 2022	752	(17)	(0.02)
EUR	2	Mini IBEX Index Futures February 2022	18	-	0.00
		Total unrealised losses on futures contracts		**(17)**	**(0.02)**
		Total financial derivative instruments		**(573)**	**(0.80)**

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Total value of investments	**70,263**	**98.84**
		Cash equivalents (31 July 2021: 0.41%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.41%)		
EUR	5,136	BlackRock ICS Euro Liquidity Fund~	528	0.74

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Cash[†]	**262**	**0.37**
		Other net assets	**37**	**0.05**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**71,090**	**100.00**

[†]Cash holdings of CHF175,670 are held with State Street Bank and Trust Company. CHF85,932 is held as security for futures contracts with Morgan Stanley & Co. International.
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2022

Analysis of total current assets gross of all liabilities	Fair value CHF'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	70,822	98.56
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	14	0.02
Over-the-counter financial derivative instruments	-	0.00
UCITS collective investment schemes - Money Market Funds	528	0.74
Other assets	491	0.68
Total current assets	**71,855**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.44%)				
		Equities (31 July 2021: 99.44%)		
		Austria (31 July 2021: 1.70%)		
		Banks		
EUR	55,724	Erste Group Bank AG	2,298	0.45
		Electricity		
EUR	93,320	Verbund AG	8,753	1.72
		Total Austria	**11,051**	**2.17**
		Belgium (31 July 2021: 3.60%)		
		Banks		
EUR	43,467	KBC Group NV	3,344	0.66
		Beverages		
EUR	89,097	Anheuser-Busch InBev SA	4,964	0.97
		Chemicals		
EUR	108,255	Umicore SA	3,618	0.71
		Electricity		
EUR	67,960	Elia Group SA	8,135	1.60
		Insurance		
EUR	11,948	Ageas SA	509	0.10
		Investment services		
EUR	14,008	Groupe Bruxelles Lambert SA	1,329	0.26
EUR	1,648	Sofina SA	581	0.11
		Pharmaceuticals		
EUR	18,025	UCB SA	1,587	0.31
		Telecommunications		
EUR	21,218	Proximus SADP	384	0.08
		Total Belgium	**24,451**	**4.80**
		Finland (31 July 2021: 3.62%)		
		Food		
EUR	30,077	Kesko Oyj 'B'	840	0.16
		Forest products & paper		
EUR	81,578	UPM-Kymmene Oyj	2,623	0.51
		Insurance		
EUR	84,977	Sampo Oyj 'A'	3,726	0.73
		Machinery - diversified		
EUR	28,120	Kone Oyj 'B'	1,609	0.32
		Marine transportation		
EUR	218,261	Wartsila Oyj Abp	2,370	0.47
		Pharmaceuticals		
EUR	19,982	Orion Oyj 'B'	720	0.14
		Telecommunications		
EUR	49,647	Elisa Oyj	2,586	0.51
EUR	715,864	Nokia Oyj	3,756	0.74
		Total Finland	**18,230**	**3.58**
		France (31 July 2021: 36.10%)		
		Advertising		
EUR	14,214	Publicis Groupe SA	849	0.17
		France (31 July 2021: 36.10%) (cont)		
		Apparel retailers		
EUR	4,120	Hermes International	5,432	1.07
EUR	9,270	Kering SA	6,084	1.19
EUR	33,895	LVMH Moet Hennessy Louis Vuitton SE	24,493	4.81
		Auto parts & equipment		
EUR	14,111	Cie Generale des Etablissements Michelin SCA	2,084	0.41
EUR	23,381	Valeo SA	576	0.11
		Banks		
EUR	2,060	BNP Paribas SA	130	0.03
		Beverages		
EUR	35,433	Pernod Ricard SA	6,697	1.32
EUR	5,356	Remy Cointreau SA	988	0.19
		Chemicals		
EUR	2,781	Air Liquide SA	421	0.08
		Commercial services		
EUR	99,088	Edenred	3,755	0.74
EUR	56,033	Worldline SA	2,392	0.47
		Computers		
EUR	19,982	Capgemini SE	3,946	0.78
EUR	1,236	Teleperformance	412	0.08
		Cosmetics & personal care		
EUR	28,429	L'Oreal SA	10,714	2.11
		Diversified financial services		
EUR	10,815	Amundi SA	742	0.15
		Electrical components & equipment		
EUR	51,913	Legrand SA	4,662	0.91
EUR	123,911	Schneider Electric SE	18,507	3.64
		Engineering & construction		
EUR	3,502	Aeroports de Paris	419	0.08
EUR	59,638	Bouygues SA	1,860	0.36
EUR	30,695	Eiffage SA	2,848	0.56
EUR	88,788	Vinci SA	8,582	1.69
		Entertainment		
EUR	9,579	La Francaise des Jeux SAEM	351	0.07
		Food		
EUR	25,854	Danone SA	1,428	0.28
		Food Service		
EUR	2,163	Sodexo SA	177	0.03
		Healthcare products		
EUR	38,214	EssilorLuxottica SA	6,375	1.25
EUR	6,283	Sartorius Stedim Biotech	2,432	0.48
		Healthcare services		
EUR	5,356	BioMerieux	557	0.11
		Home furnishings		
EUR	4,738	SEB SA	635	0.12
		Hotels		
EUR	3,914	Accor SA	127	0.02
		Insurance		
EUR	538,288	AXA SA	15,048	2.96
EUR	166,245	CNP Assurances	3,624	0.71
		Investment services		
EUR	6,283	Wendel SE	603	0.12

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.44%) (cont)		
		France (31 July 2021: 36.10%) (cont)		
		Media		
EUR	88,891	Vivendi SE	1,031	0.20
		Miscellaneous manufacturers		
EUR	88,994	Alstom SA	2,550	0.50
		Pharmaceuticals		
EUR	7,210	Ipsen SA	622	0.12
EUR	123,911	Sanofi	11,493	2.26
		Real estate investment trusts		
EUR	34,300	Covivio (REIT)	2,535	0.50
EUR	30,798	Gecina SA (REIT)	3,699	0.73
EUR	72,925	Klepierre SA (REIT)	1,711	0.34
EUR	1,957	Unibail-Rodamco-Westfield (REIT)	131	0.02
		Software		
EUR	152,752	Dassault Systemes SE	6,484	1.28
EUR	6,386	Ubisoft Entertainment SA	324	0.06
		Transportation		
EUR	430,960	Getlink SE	6,012	1.18
		Total France	**174,542**	**34.29**
		Germany (31 July 2021: 23.18%)		
		Aerospace & defence		
EUR	6,489	MTU Aero Engines AG	1,214	0.24
		Apparel retailers		
EUR	23,587	adidas AG	5,714	1.12
EUR	12,875	Puma SE	1,213	0.24
		Auto manufacturers		
EUR	26,060	Bayerische Motoren Werke AG	2,422	0.48
		Auto parts & equipment		
EUR	515	Continental AG	44	0.01
		Banks		
EUR	77,355	Deutsche Bank AG	948	0.19
		Chemicals		
EUR	26,781	Brenntag SE	2,026	0.40
EUR	10,300	Symrise AG	1,092	0.21
		Cosmetics & personal care		
EUR	13,802	Beiersdorf AG	1,216	0.24
		Diversified financial services		
EUR	19,158	Deutsche Boerse AG	3,012	0.59
		Electronics		
EUR	6,283	Sartorius AG (Pref)	2,991	0.59
		Food		
EUR	11,742	HelloFresh SE	687	0.13
		Healthcare products		
EUR	10,094	Carl Zeiss Meditec AG	1,429	0.28
EUR	33,373	Siemens Healthineers AG	1,894	0.37
		Healthcare services		
EUR	16,274	Fresenius Medical Care AG & Co KGaA	978	0.19
EUR	42,952	Fresenius SE & Co KGaA	1,570	0.31
		Home furnishings		
EUR	618	Rational AG	457	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Germany (31 July 2021: 23.18%) (cont)		
		Household goods & home construction		
EUR	14,214	Henkel AG & Co KGaA	994	0.20
EUR	20,600	Henkel AG & Co KGaA (Pref)	1,493	0.29
		Insurance		
EUR	46,660	Allianz SE RegS	10,608	2.09
EUR	14,626	Hannover Rueck SE	2,603	0.51
EUR	38,523	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	10,750	2.11
		Internet		
EUR	18,128	Delivery Hero SE	1,231	0.24
EUR	5,665	Scout24 AG	298	0.06
EUR	5,665	United Internet AG RegS	196	0.04
		Machinery - diversified		
EUR	31,416	GEA Group AG	1,311	0.26
EUR	35,124	KION Group AG	2,855	0.56
		Machinery, construction & mining		
EUR	135,139	Siemens Energy AG	2,670	0.52
		Miscellaneous manufacturers		
EUR	12,875	Knorr-Bremse AG	1,154	0.23
EUR	76,427	Siemens AG RegS	10,691	2.10
		Pharmaceuticals		
EUR	19,570	Merck KGaA	3,795	0.74
		Real estate investment & services		
EUR	16,377	LEG Immobilien AG	1,924	0.38
EUR	130,813	Vonovia SE	6,591	1.29
		Retail		
EUR	26,266	Zalando SE	1,838	0.36
		Semiconductors		
EUR	150,795	Infineon Technologies AG	5,479	1.08
		Software		
EUR	6,180	Nemetschek SE	502	0.10
EUR	111,551	SAP SE	12,315	2.42
		Telecommunications		
EUR	243,703	Deutsche Telekom AG RegS	4,063	0.80
EUR	77,870	Telefonica Deutschland Holding AG	198	0.04
		Transportation		
EUR	115,362	Deutsche Post AG RegS	6,113	1.20
		Total Germany	**118,579**	**23.30**
		Ireland (31 July 2021: 1.96%)		
		Building materials and fixtures		
EUR	63,243	Kingspan Group Plc	5,383	1.06
		Entertainment		
EUR	13,287	Flutter Entertainment Plc	1,785	0.35
		Forest products & paper		
EUR	20,497	Smurfit Kappa Group Plc	954	0.19
		Total Ireland	**8,122**	**1.60**
		Italy (31 July 2021: 6.67%)		
		Banks		
EUR	825	FinecoBank Banca Fineco SpA	12	0.00
EUR	2,014,513	Intesa Sanpaolo SpA	5,277	1.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.44%) (cont)		
		Italy (31 July 2021: 6.67%) (cont)		
		Banks (cont)		
EUR	233,094	Mediobanca Banca di Credito Finanziario SpA	2,357	0.46
		Commercial services		
EUR	25,854	Nexi SpA	334	0.07
		Electrical components & equipment		
EUR	7,931	Prysmian SpA	236	0.05
		Electricity		
EUR	1,092,954	Enel SpA	7,411	1.46
EUR	1,032,492	Terna Rete Elettrica Nazionale SpA	7,176	1.41
		Healthcare products		
EUR	3,399	DiaSorin SpA	465	0.09
		Insurance		
EUR	154,091	Assicurazioni Generali SpA	2,863	0.56
		Pharmaceuticals		
EUR	23,484	Amplifon SpA	882	0.17
EUR	27,193	Recordati Industria Chimica e Farmaceutica SpA	1,347	0.27
		Retail		
EUR	35,330	Moncler SpA	1,990	0.39
		Transportation		
EUR	70,659	Poste Italiane SpA	838	0.16
		Total Italy	**31,188**	**6.13**
		Luxembourg (31 July 2021: 0.32%)		
		Healthcare services		
EUR	16,377	Eurofins Scientific SE	1,454	0.28
		Total Luxembourg	**1,454**	**0.28**
		Netherlands (31 July 2021: 14.01%)		
		Auto manufacturers		
EUR	1,133	Ferrari NV	230	0.05
		Banks		
EUR	318,894	ING Groep NV	4,165	0.82
		Beverages		
EUR	130,401	Davide Campari-Milano NV	1,446	0.28
EUR	10,197	Heineken NV	969	0.19
		Biotechnology		
EUR	618	Argenx SE	145	0.03
		Chemicals		
EUR	25,338	Akzo Nobel NV	2,320	0.45
EUR	9,476	Koninklijke DSM NV	1,573	0.31
		Commercial services		
EUR	1,854	Adyen NV	3,317	0.65
		Entertainment		
EUR	88,891	Universal Music Group BV	1,940	0.38
		Healthcare products		
EUR	193,026	Koninklijke Philips NV	5,672	1.12
EUR	25,751	QIAGEN NV	1,127	0.22
		Insurance		
EUR	493,071	Aegon NV	2,463	0.48
EUR	81,578	NN Group NV	4,045	0.80
		Netherlands (31 July 2021: 14.01%) (cont)		
		Internet		
EUR	17,201	Just Eat Takeaway.com NV	748	0.15
EUR	60,668	Prosus NV	4,455	0.87
		Machinery - diversified		
EUR	46,969	CNH Industrial NV	626	0.12
		Semiconductors		
EUR	47,876	ASML Holding NV	28,448	5.59
EUR	88,582	STMicroelectronics NV	3,653	0.72
		Total Netherlands	**67,342**	**13.23**
		Portugal (31 July 2021: 1.26%)		
		Electricity		
EUR	1,500,945	EDP - Energias de Portugal SA	6,813	1.34
		Total Portugal	**6,813**	**1.34**
		Spain (31 July 2021: 6.50%)		
		Banks		
EUR	1,220,264	Banco Santander SA	3,776	0.74
EUR	316,119	CaixaBank SA	900	0.18
		Commercial services		
EUR	58,917	Amadeus IT Group SA	3,567	0.70
		Electricity		
EUR	105,785	EDP Renovaveis SA	1,970	0.39
EUR	5,585	Red Electrica Corp SA	100	0.02
		Energy - alternate sources		
EUR	432,814	Siemens Gamesa Renewable Energy SA	8,264	1.62
		Engineering & construction		
EUR	77,869	ACS Actividades de Construccion y Servicios SA	1,736	0.34
EUR	19,055	Aena SME SA	2,728	0.53
EUR	66,539	Cellnex Telecom SA	2,681	0.53
EUR	151,104	Ferrovial SA	3,712	0.73
		Pharmaceuticals		
EUR	46,964	Grifols SA	733	0.15
		Retail		
EUR	200,030	Industria de Diseno Textil SA	5,349	1.05
		Total Spain	**35,516**	**6.98**
		United Kingdom (31 July 2021: 0.52%)		
		Beverages		
USD	50,986	Coca-Cola Europacific Partners Plc	2,599	0.51
		Total United Kingdom	**2,599**	**0.51**
		Total equities	**499,887**	**98.21**
		Rights (31 July 2021: 0.00%)		
		Spain (31 July 2021: 0.00%)		
EUR	637	ACS Actividades de Construccion y Servicios SA*	-	0.00
		Total Spain	**-**	**0.00**
		Total rights	**-**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 31 January 2022

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
EUR	100	Mini IBEX Index Futures February 2022	862	(4)	0.00
EUR	407	Stoxx 600 Utilities Index Futures March 2022	7,986	40	0.01
		Total unrealised gains on futures contracts		**40**	**0.01**
		Total unrealised losses on futures contracts		**(4)**	**0.00**
		Net unrealised gains on futures contracts		**36**	**0.01**
		Total financial derivative instruments		**36**	**0.01**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**499,923**	**98.22**
		Cash equivalents (31 July 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)		
EUR	35,765	BlackRock ICS Euro Liquidity Fund~	3,521	0.69
		Cash†	**1,163**	**0.23**
		Other net assets	**4,374**	**0.86**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**508,981**	**100.00**

†Cash holdings of EUR557,180 are held with State Street Bank and Trust Company. EUR606,314 is held as security for futures contracts with BofA Securities Inc..
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	499,887	65.48
Exchange traded financial derivative instruments	40	0.00
UCITS collective investment schemes - Money Market Funds	3,521	0.46
Other assets	260,013	34.06
Total current assets	**763,461**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.36%)				
		Equities (31 July 2021: 99.36%)		
		Austria (31 July 2021: 4.51%)		
		Aerospace & defence		
EUR	33,942	FACC AG^	261	0.03
		Banks		
EUR	98,428	BAWAG Group AG	5,217	0.66
		Building materials and fixtures		
EUR	158,984	Wienerberger AG^	5,084	0.65
		Chemicals		
EUR	18,166	Lenzing AG^	1,969	0.25
		Computers		
EUR	70,233	S&T AG^	1,137	0.14
		Electrical components & equipment		
EUR	39,644	Zumtobel Group AG	320	0.04
		Electricity		
EUR	49,359	EVN AG	1,286	0.16
		Electronics		
EUR	34,854	AT&S Austria Technologie & Systemtechnik AG^	1,429	0.18
		Engineering & construction		
EUR	23,453	Porr Ag	295	0.04
		Food		
EUR	14,733	Agrana Beteiligungs AG	254	0.03
		Food Service		
EUR	9,419	DO & CO AG^	853	0.11
		Insurance		
EUR	174,998	UNIQA Insurance Group AG	1,433	0.18
EUR	54,032	Vienna Insurance Group AG Wiener Versicherung Gruppe^	1,402	0.18
		Machinery - diversified		
EUR	93,286	ANDRITZ AG^	4,388	0.56
		Machinery, construction & mining		
EUR	20,771	Palfinger AG	629	0.08
		Miscellaneous manufacturers		
EUR	14,015	Semperit AG Holding^	378	0.05
		Oil & gas services		
EUR	15,655	Schoeller-Bleckmann Oilfield Equipment AG	583	0.07
		Real estate investment & services		
EUR	59,411	CA Immobilien Anlagen AG	1,922	0.24
EUR	110,753	IMMOFINANZ AG	2,550	0.32
EUR	60,624	S IMMO AG	1,379	0.18
		Telecommunications		
EUR	229,952	Telekom Austria AG^	1,771	0.23
		Transportation		
EUR	46,543	Oesterreichische Post AG^	1,734	0.22
		Total Austria	**36,274**	**4.60**
		Belgium (31 July 2021: 7.96%)		
		Apparel retailers		
EUR	7,450	Van de Velde NV	244	0.03
		Belgium (31 July 2021: 7.96%) (cont)		
		Banks		
EUR	48,697	KBC Ancora	2,077	0.26
		Chemicals		
EUR	56,452	Recticel SA	953	0.12
EUR	23,896	Tessenderlo Group SA	824	0.11
		Distribution & wholesale		
EUR	30,510	D'ieteren SA^	4,696	0.59
EUR	193,563	Econocom Group SA^	682	0.09
		Diversified financial services		
EUR	28,083	Gimv NV	1,519	0.19
		Electrical components & equipment		
EUR	50,305	Bekaert SA	2,078	0.26
		Electronics		
EUR	93,033	Barco NV^	1,698	0.22
		Engineering & construction		
EUR	32,363	Ackermans & van Haaren NV	5,534	0.70
EUR	17,052	Akka Technologies^	827	0.10
EUR	10,252	Cie d'Entreprises CFE	1,232	0.16
		Entertainment		
EUR	18,939	Kinepolis Group NV^	1,015	0.13
		Healthcare products		
EUR	29,013	Ion Beam Applications	439	0.06
		Household goods & home construction		
EUR	93,961	Ontex Group NV^	609	0.08
		Media		
EUR	62,452	Telenet Group Holding NV	2,130	0.27
		Miscellaneous manufacturers		
EUR	196,726	AGFA-Gevaert NV	741	0.09
		Pharmaceuticals		
EUR	83,173	Fagron	1,269	0.16
EUR	63,364	Galapagos NV^	3,775	0.48
EUR	28,035	Mithra Pharmaceuticals SA^	562	0.07
		Real estate investment & services		
EUR	5,532	Immobel SA	438	0.06
EUR	10,004	VGP NV^	2,516	0.32
		Real estate investment trusts		
EUR	49,750	Aedifica SA (REIT)	5,308	0.67
EUR	31,260	Befimmo SA (REIT)^	1,041	0.13
EUR	39,493	Cofinimmo SA (REIT)	5,169	0.66
EUR	28,718	Intervest Offices & Warehouses NV (REIT)	784	0.10
EUR	14,452	Montea NV (REIT)	1,775	0.22
EUR	14,067	Retail Estates NV (REIT)	1,006	0.13
EUR	190,337	Warehouses De Pauw CVA (REIT)	7,256	0.92
EUR	30,242	Xior Student Housing NV (REIT)	1,471	0.19
		Semiconductors		
EUR	27,779	Melexis NV	2,564	0.32
EUR	80,800	X-Fab Silicon Foundries SE	691	0.09
		Telecommunications		
EUR	21,173	Orange Belgium SA^	410	0.05
		Transportation		
EUR	137,985	bpost SA^	900	0.12

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.36%) (cont)		
		Belgium (31 July 2021: 7.96%) (cont)		
		Transportation (cont)		
EUR	262,141	Euronav NV^	1,909	0.24
		Total Belgium	**66,142**	**8.39**
		Cyprus (31 July 2021: 0.00%)		
		Banks		
EUR	1,964,233	Cyprus Popular Bank PCL 'C'*	-	0.00
		Total Cyprus	**-**	**0.00**
		Finland (31 July 2021: 8.84%)		
		Airlines		
EUR	906,583	Finnair Oyj^	593	0.07
		Auto parts & equipment		
EUR	182,025	Nokian Renkaat Oyj	5,422	0.69
		Banks		
EUR	74,882	Aktia Bank Oyj	864	0.11
		Beverages		
EUR	46,619	Anora Group Oyj^	471	0.06
		Chemicals		
EUR	150,084	Kemira Oyj	1,951	0.25
		Commercial services		
EUR	138,221	Caverion Oyj	847	0.11
EUR	39,036	Talenom Oyj^	393	0.05
		Computers		
EUR	122,169	F-Secure Oyj	535	0.07
EUR	24,023	QT Group Oyj^	2,436	0.31
EUR	122,651	TietoEVRY Oyj^	3,226	0.41
		Engineering & construction		
EUR	184,090	YIT Oyj^	810	0.10
		Hand & machine tools		
EUR	82,007	Konecranes Oyj	2,898	0.37
		Home furnishings		
EUR	19,365	Harvia Oyj^	902	0.11
		Household goods & home construction		
EUR	153,660	Oriola Oyj 'B'	334	0.04
		Internet		
EUR	16,995	BasWare Oyj^	442	0.06
		Iron & steel		
EUR	515,192	Outokumpu Oyj^	2,930	0.37
		Machinery - diversified		
EUR	135,056	Neles Oyj	1,676	0.21
EUR	186,160	Valmet Oyj^	6,261	0.80
		Machinery, construction & mining		
EUR	857,505	Metso Outotec Oyj	8,073	1.02
		Media		
EUR	99,321	Sanoma Oyj	1,331	0.17
		Miscellaneous manufacturers		
EUR	76,704	Uponor Oyj	1,505	0.19
		Packaging & containers		
EUR	133,859	Huhtamaki Oyj	4,657	0.59
EUR	245,287	Metsa Board Oyj 'B'	2,330	0.30
		Finland (31 July 2021: 8.84%) (cont)		
		Pharmaceuticals		
EUR	32,948	Revenio Group Oyj	1,520	0.19
		Real estate investment & services		
EUR	90,691	Citycon Oyj	643	0.08
EUR	170,428	Kojamo Oyj^	3,463	0.44
		Retail		
EUR	44,243	Kamux Corp	500	0.06
EUR	44,033	Musti Group Oyj^	1,163	0.15
EUR	70,217	Puuilo Oyj^	561	0.07
EUR	65,266	Tokmanni Group Corp	1,209	0.15
		Software		
EUR	4,092	Admicom Oyj^	310	0.04
EUR	10,830	Remedy Entertainment Oyj^	380	0.05
EUR	50,581	Rovio Entertainment Oyj^	355	0.04
		Textile		
EUR	8,416	Marimekko Oyj	614	0.08
EUR	21,219	Spinnova Oyj^	231	0.03
		Transportation		
EUR	53,769	Cargotec Oyj^	2,361	0.30
		Total Finland	**64,197**	**8.14**
		France (31 July 2021: 13.09%)		
		Advertising		
EUR	55,360	IPSOS	2,236	0.28
EUR	88,155	JCDecaux SA^	2,139	0.27
		Aerospace & defence		
EUR	27,097	LISI^	757	0.10
		Airlines		
EUR	410,354	Air France-KLM^	1,631	0.21
		Apparel retailers		
EUR	45,058	SMCP SA^	326	0.04
		Auto parts & equipment		
EUR	10,994	AKWEL	242	0.03
EUR	80,935	Cie Plastic Omnium SA^	1,659	0.21
		Biotechnology		
EUR	50,610	Cellectis SA^	286	0.04
EUR	94,987	Valneva SE^	1,452	0.18
EUR	7,910	Vilmorin & Cie SA	397	0.05
		Building materials and fixtures		
EUR	47,975	Imerys SA^	1,944	0.25
EUR	27,889	Vicat SA	1,022	0.13
		Commercial services		
EUR	137,892	ALD SA^	1,826	0.23
EUR	265,497	Elis SA	4,274	0.54
EUR	4,152,744	Europcar Mobility Group	2,100	0.27
		Computers		
EUR	40,258	Alten SA	5,769	0.73
EUR	136,632	Atos SE	4,318	0.55
EUR	10,217	Aubay^	537	0.07
EUR	21,252	Sopra Steria Group	3,296	0.42
		Cosmetics & personal care		
EUR	23,668	Interparfums SA^	1,586	0.20

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.36%) (cont)		
		France (31 July 2021: 13.09%) (cont)		
		Distribution & wholesale		
EUR	337,563	Rexel SA^	6,626	0.84
		Diversified financial services		
EUR	52,855	ABC arbitrage	375	0.05
		Electrical components & equipment		
EUR	33,216	Nexans SA^	2,649	0.34
		Electricity		
EUR	34,981	Albioma SA^	1,210	0.15
EUR	32,941	Voltalia SA^	540	0.07
		Energy - alternate sources		
EUR	52,976	Neoen SA^	1,665	0.21
		Engineering & construction		
EUR	176,821	SPIE SA	3,614	0.46
		Entertainment		
EUR	26,461	Believe SA^	394	0.05
EUR	27,562	Cie des Alpes^	407	0.05
		Environmental control		
EUR	133,445	Derichebourg SA	1,477	0.19
		Food		
EUR	17,980	Bonduelle SCA^	376	0.05
EUR	52,448	Casino Guichard Perrachon SA^	1,027	0.13
		Food Service		
EUR	168,457	Elior Group SA^	895	0.11
		Gas		
EUR	127,481	Rubis SCA	3,654	0.46
		Healthcare products		
EUR	8,108	Guerbet	270	0.03
		Healthcare services		
EUR	101,618	Korian SA^	1,971	0.25
EUR	6,487	LNA Sante SA	267	0.03
		Home builders		
EUR	19,497	Kaufman & Broad SA^	683	0.09
		Household goods & home construction		
EUR	34,501	Societe BIC SA^	1,742	0.22
		Insurance		
EUR	147,066	Coface SA^	1,719	0.22
EUR	218,845	SCOR SE	6,592	0.83
		Internet		
EUR	28,580	Aramis Group SAS^	353	0.04
		Investment services		
EUR	6,956	Peugeot Invest^	829	0.11
		Leisure time		
EUR	51,256	Beneteau SA	755	0.10
EUR	12,002	Trigano SA	2,010	0.25
		Machinery - diversified		
EUR	27,422	McPhy Energy SA^	453	0.06
		Machinery, construction & mining		
EUR	13,498	Manitou BF SA^	447	0.06
		Media		
EUR	48,714	Lagardere SA^	1,176	0.15
EUR	37,031	Metropole Television SA^	639	0.08
		France (31 July 2021: 13.09%) (cont)		
		Media (cont)		
EUR	55,451	Television Francaise 1^	468	0.06
		Metal fabricate/ hardware		
EUR	189,582	Vallourec SA^	1,485	0.19
		Mining		
EUR	13,394	Eramet^	1,219	0.15
		Miscellaneous manufacturers		
EUR	24,212	Mersen SA^	892	0.11
		Office & business equipment		
EUR	47,099	Quadient SA	851	0.11
		Oil & gas services		
EUR	1,026,742	CGG SA^	750	0.09
		Packaging & containers		
EUR	9,536	Groupe Guillin	226	0.03
EUR	101,271	Verallia SA	2,815	0.36
		Pharmaceuticals		
EUR	39,306	AB Science SA	352	0.05
EUR	6,220	Boiron SA	251	0.03
EUR	5,837	Virbac SA	2,075	0.26
		Pipelines		
EUR	30,706	Gaztransport Et Technigaz SA^	2,492	0.32
		Real estate investment & services		
EUR	54,688	Nexity SA^	2,025	0.26
		Real estate investment trusts		
EUR	5,433	Altarea SCA (REIT)^	858	0.11
EUR	70,543	Carmila SA (REIT)^	1,037	0.13
EUR	42,088	ICADE (REIT)	2,687	0.34
EUR	97,192	Mercialys SA (REIT)^	953	0.12
		Retail		
EUR	23,600	Fnac Darty SA^	1,238	0.16
EUR	43,766	Maisons du Monde SA^	883	0.11
		Semiconductors		
EUR	30,260	SOITEC^	4,839	0.61
		Software		
EUR	7,307	Esker SA	1,746	0.22
EUR	5,250	Pharmagest Interactive^	420	0.05
EUR	6,525	SES-imagotag SA	442	0.06
		Storage & warehousing		
EUR	3,490	ID Logistics Group	1,122	0.14
		Telecommunications		
EUR	239,984	Eutelsat Communications SA	2,633	0.33
EUR	276,979	Technicolor SA^	767	0.10
		Textile		
EUR	23,345	Chargeurs SA	518	0.07
		Total France	**118,656**	**15.05**
		Germany (31 July 2021: 21.92%)		
		Advertising		
EUR	39,111	Stroeer SE & Co KGaA	2,593	0.33
		Aerospace & defence		
EUR	7,007	OHB SE^	255	0.03
EUR	60,120	Rheinmetall AG	5,537	0.70

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.36%) (cont)		
		Germany (31 July 2021: 21.92%) (cont)		
		Agriculture		
EUR	19,494	BayWa AG	729	0.09
		Auto parts & equipment		
EUR	7,074	Bertrandt AG^	365	0.05
EUR	39,610	ElringKlinger AG	413	0.05
EUR	18,650	JOST Werke AG	831	0.10
EUR	2,913	MBB SE^	379	0.05
EUR	62,735	SAF-Holland SE	701	0.09
EUR	171,837	Schaeffler AG (Pref)	1,123	0.14
EUR	30,916	Vitesco Technologies Group AG^	1,348	0.17
		Banks		
EUR	181,432	Deutsche Pfandbriefbank AG	1,973	0.25
		Biotechnology		
EUR	20,482	Eckert & Ziegler Strahlen- und Medizintechnik AG	1,570	0.20
EUR	47,590	MorphoSys AG^	1,344	0.17
		Building materials and fixtures		
EUR	3,347	STO SE & Co KGaA (Pref)	745	0.09
		Chemicals		
EUR	264,173	K+S AG RegS^	4,420	0.56
EUR	15,985	KWS Saat SE & Co KGaA^	1,103	0.14
EUR	87,313	SGL Carbon SE	535	0.07
EUR	21,421	Wacker Chemie AG	2,745	0.35
		Commercial services		
EUR	7,940	Amadeus Fire AG	1,306	0.17
EUR	41,190	Hamburger Hafen und Logistik AG	785	0.10
EUR	4,944	Hypoport SE^	1,928	0.24
EUR	19,137	Sixt SE^	2,744	0.35
EUR	22,703	Sixt SE (Pref)	1,814	0.23
		Computers		
EUR	3,852	Adesso SE	700	0.09
EUR	53,187	CANCOM SE^	2,845	0.36
EUR	5,955	Datagroup SE	511	0.07
EUR	71,871	Jenoptik AG^	2,319	0.29
EUR	12,233	Nagarro SE^	1,872	0.24
EUR	6,823	Northern Bitcoin AG^	390	0.05
EUR	1,805	Secunet Security Networks AG	561	0.07
		Diversified financial services		
EUR	81,916	Aareal Bank AG	2,338	0.30
EUR	39,614	AURELIUS Equity Opportunities SE & Co KGaA	1,111	0.14
EUR	16,981	Deutsche Beteiligungs AG	624	0.08
EUR	37,607	GRENKE AG	1,050	0.13
EUR	93,903	MLP SE^	777	0.10
		Electrical components & equipment		
EUR	15,123	SMA Solar Technology AG^	472	0.06
EUR	25,653	Varta AG^	2,443	0.31
EUR	12,539	Vossloh AG^	535	0.07
		Electricity		
EUR	134,638	Encavis AG^	1,867	0.24
EUR	8,773	Energiekontor AG^	551	0.07
		Energy - alternate sources		
EUR	37,504	CropEnergies AG	457	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Germany (31 July 2021: 21.92%) (cont)		
		Energy - alternate sources (cont)		
EUR	144,656	Nordex SE^	2,024	0.26
EUR	51,800	PNE AG^	435	0.05
EUR	31,088	VERBIO Vereinigte BioEnergie AG	1,738	0.22
		Engineering & construction		
EUR	39,236	Bilfinger SE^	1,201	0.15
EUR	51,051	Fraport AG Frankfurt Airport Services Worldwide^	3,056	0.39
EUR	29,252	HOCHTIEF AG^	2,006	0.25
		Entertainment		
EUR	103,886	Borussia Dortmund GmbH & Co KGaA^	443	0.05
EUR	79,443	CTS Eventim AG & Co KGaA	4,967	0.63
EUR	20,152	Zeal Network SE^	765	0.10
		Food		
EUR	174,415	METRO AG^	1,572	0.20
EUR	97,878	Suedzucker AG^	1,212	0.15
		Hand & machine tools		
EUR	2,319	Einhell Germany AG (Pref)	478	0.06
		Healthcare products		
EUR	4,664	Draegerwerk AG & Co KGaA	229	0.03
EUR	12,192	Draegerwerk AG & Co KGaA (Pref)^	626	0.08
EUR	21,584	Mister Spex SE^	222	0.03
EUR	10,870	STRATEC SE^	1,302	0.16
		Healthcare services		
EUR	181,764	Evotec SE^	6,474	0.82
EUR	61,343	Synlab AG^	1,254	0.16
		Insurance		
EUR	31,653	Wuestenrot & Wuerttembergische AG	593	0.08
		Internet		
EUR	51,386	About You Holding SE^	889	0.11
EUR	27,433	Bike24 Holding AG^	390	0.05
EUR	45,204	flatexDEGIRO AG^	764	0.10
EUR	33,808	Home24 SE^	334	0.04
EUR	3,946	New Work SE	769	0.10
EUR	15,790	Westwing Group AG^	335	0.04
		Iron & steel		
EUR	105,552	Kloeckner & Co SE^	1,049	0.13
EUR	49,827	Salzgitter AG^	1,501	0.19
EUR	558,497	thyssenkrupp AG	5,031	0.64
		Machinery - diversified		
EUR	5,115	Basler AG	607	0.08
EUR	171,649	Deutz AG	1,037	0.13
EUR	71,322	Duerr AG^	2,782	0.35
EUR	357,209	Heidelberger Druckmaschinen AG^	984	0.12
EUR	66,161	Jungheinrich AG (Pref)^	2,490	0.32
EUR	19,454	Koenig & Bauer AG	537	0.07
EUR	19,681	Krones AG^	1,724	0.22
EUR	34,725	LPKF Laser & Electronics AG^	603	0.08
EUR	5,446	Pfeiffer Vacuum Technology AG	946	0.12
		Machinery, construction & mining		
EUR	43,179	Wacker Neuson SE	953	0.12
		Media		
EUR	224,696	ProSiebenSat.1 Media SE	3,097	0.39

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.36%) (cont)		
		Germany (31 July 2021: 21.92%) (cont)		
		Metal fabricate/ hardware		
EUR	43,404	Aurubis AG^	3,985	0.51
EUR	44,039	Norma Group SE	1,419	0.18
		Miscellaneous manufacturers		
EUR	26,539	Indus Holding AG	902	0.11
		Packaging & containers		
EUR	43,333	Gerresheimer AG^	3,441	0.44
		Pharmaceuticals		
EUR	25,945	Dermapharm Holding SE	1,856	0.24
EUR	17,438	Medios AG^	572	0.07
		Real estate investment & services		
EUR	68,417	Deutsche EuroShop AG	1,142	0.14
EUR	61,258	DIC Asset AG	933	0.12
EUR	64,934	Instone Real Estate Group SE	1,023	0.13
EUR	63,820	PATRIZIA AG^	1,228	0.16
EUR	202,133	TAG Immobilien AG	4,716	0.60
		Real estate investment trusts		
EUR	223,041	alstria office REIT-AG (REIT)	4,340	0.55
EUR	92,489	Hamborner AG (REIT)	903	0.12
		Retail		
EUR	226,133	CECONOMY AG^	889	0.11
EUR	7,528	Cewe Stiftung & Co KGAA^	821	0.10
EUR	34,781	Fielmann AG^	1,962	0.25
EUR	10,159	Hornbach Baumarkt AG^	483	0.06
EUR	13,275	Hornbach Holding AG & Co KGaA	1,797	0.23
EUR	82,565	HUGO BOSS AG^	4,604	0.58
EUR	7,780	Steico SE^	763	0.10
EUR	45,530	Takkt AG^	683	0.09
		Semiconductors		
EUR	154,937	AIXTRON SE^	2,815	0.36
EUR	12,580	Elmos Semiconductor SE	692	0.09
EUR	58,042	Hensoldt AG^	700	0.09
EUR	27,018	PVA TePla AG^	835	0.10
EUR	22,244	Siltronic AG (Germany listed)^	2,583	0.33
EUR	649	Siltronic AG (US listed)	75	0.01
		Software		
EUR	5,489	Atoss Software AG^	971	0.12
EUR	37,019	CompuGroup Medical SE & Co KgaA^	2,169	0.28
EUR	23,618	GFT Technologies SE^	1,035	0.13
EUR	71,305	Software AG^	2,430	0.31
EUR	222,016	TeamViewer AG^	2,957	0.37
		Telecommunications		
EUR	61,067	1&1 Drillisch AG	1,440	0.18
EUR	59,011	ADVA Optical Networking SE	874	0.11
EUR	176,750	Freenet AG^	4,258	0.54
		Total Germany	**178,424**	**22.63**
		Ireland (31 July 2021: 2.47%)		
		Agriculture		
EUR	171,358	Origin Enterprises Plc	582	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Ireland (31 July 2021: 2.47%) (cont)		
		Banks		
EUR	1,118,397	AIB Group Plc	2,622	0.33
EUR	1,321,777	Bank of Ireland Group Plc	7,880	1.00
		Food		
EUR	280,671	Glanbia Plc	3,427	0.44
		Home builders		
EUR	981,146	Cairn Homes Plc	1,223	0.15
EUR	964,030	Glenveagh Properties Plc	1,176	0.15
		Hotels		
EUR	277,018	Dalata Hotel Group Plc	1,174	0.15
		Pharmaceuticals		
EUR	318,106	Uniphar Plc	1,247	0.16
		Real estate investment trusts		
EUR	927,090	Hibernia Plc (REIT)	1,176	0.15
EUR	612,399	Irish Residential Properties Plc (REIT)	1,025	0.13
		Total Ireland	**21,532**	**2.73**
		Italy (31 July 2021: 13.51%)		
		Aerospace & defence		
EUR	558,225	Leonardo SpA^	3,563	0.45
		Apparel retailers		
EUR	13,142	Tod's SpA^	627	0.08
		Auto parts & equipment		
EUR	207,329	Brembo SpA^	2,436	0.31
EUR	482,915	Pirelli & C SpA^	3,010	0.38
		Banks		
EUR	32,974	Banca IFIS SpA	582	0.07
EUR	307,229	Banca Mediolanum SpA	2,631	0.33
EUR	399,662	Banca Monte dei Paschi di Siena SpA^	365	0.05
EUR	626,554	Banca Popolare di Sondrio SCPA^	2,326	0.30
EUR	1,880,800	Banco BPM SpA^	5,159	0.65
EUR	1,464,793	BPER Banca^	2,716	0.35
EUR	117,799	Credito Emiliano SpA^	717	0.09
EUR	74,830	Illimity Bank SpA^	966	0.12
		Building materials and fixtures		
EUR	132,574	Buzzi Unicem SpA^	2,440	0.31
EUR	48,376	Carel Industries SpA^	1,028	0.13
		Chemicals		
EUR	50,074	SOL SpA	949	0.12
		Commercial services		
EUR	36,096	Gruppo MutuiOnline SpA	1,520	0.19
		Computers		
EUR	4,816	Digital Value SpA	441	0.06
EUR	44,459	Seco SpA^	309	0.04
		Distribution & wholesale		
EUR	42,231	Esprinet SpA^	510	0.07
EUR	47,322	MARR SpA	891	0.11
		Diversified financial services		
EUR	363,767	Anima Holding SpA^	1,623	0.21
EUR	148,937	Azimut Holding SpA^	3,533	0.45
EUR	234,811	Banca Farmafactoring SpA	1,592	0.20
EUR	80,640	Banca Generali SpA^	2,869	0.36

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.36%) (cont)		
		Italy (31 July 2021: 13.51%) (cont)		
		Diversified financial services (cont)		
EUR	82,908	doValue SpA^	634	0.08
EUR	140,133	Tamburi Investment Partners SpA^	1,261	0.16
		Electricity		
EUR	2,162,037	A2A SpA^	3,631	0.46
EUR	58,862	ACEA SpA	1,053	0.14
EUR	1,130,734	Hera SpA^	4,159	0.53
EUR	897,781	Iren SpA	2,392	0.30
		Electronics		
EUR	63,261	El.En. SpA	902	0.11
EUR	10,851	Sesa SpA	1,730	0.22
		Energy - alternate sources		
EUR	8,061	Bio On Spa*	-	0.00
EUR	82,989	ERG SpA^	2,143	0.27
EUR	155,908	Falck Renewables SpA^	1,356	0.17
		Engineering & construction		
EUR	367,746	Enav SpA^	1,495	0.19
EUR	201,983	Maire Tecnimont SpA	848	0.11
EUR	23,626	Salcef SpA^	567	0.07
EUR	557,165	Webuild SpA^	1,032	0.13
		Entertainment		
EUR	1,401,678	Juventus Football Club SpA	529	0.07
EUR	128,365	RAI Way SpA^	645	0.08
		Environmental control		
EUR	96,895	GVS SpA^	960	0.12
		Food		
EUR	16,352	La Doria SpA	269	0.04
		Food Service		
EUR	263,303	Autogrill SpA^	1,747	0.22
		Gas		
EUR	109,934	Ascopiave SpA	397	0.05
EUR	670,067	Italgas SpA	3,932	0.50
		Holding companies - diversified operations		
EUR	979,269	CIR SpA-Compagnie Industriali^	414	0.05
		Home furnishings		
EUR	93,566	De' Longhi SpA^	2,844	0.36
		Household goods & home construction		
EUR	27,790	Fila SpA^	253	0.03
		Insurance		
EUR	64,312	Societa Cattolica di Assicurazioni SC^	364	0.05
EUR	544,589	Unipol Gruppo SpA	2,699	0.34
		Internet		
EUR	28,390	Reply SpA^	4,205	0.53
		Investment services		
EUR	17,610	Italmobiliare SpA^	558	0.07
		Leisure time		
EUR	224,205	Piaggio & C SpA	634	0.08
EUR	15,943	Sanlorenzo SpA	609	0.08
EUR	180,845	Technogym SpA^	1,361	0.17
		Machinery - diversified		
EUR	19,952	Biesse SpA^	457	0.06
		Italy (31 July 2021: 13.51%) (cont)		
		Machinery - diversified (cont)		
EUR	97,610	Interpump Group SpA	5,305	0.67
		Machinery, construction & mining		
EUR	14,105	Danieli & C Officine Meccaniche SpA	340	0.05
EUR	50,437	Danieli & C Officine Meccaniche SpA 'non-voting share'	799	0.10
		Marine transportation		
EUR	703,550	Fincantieri SpA^	398	0.05
		Media		
EUR	197,314	Arnoldo Mondadori Editore SpA^	403	0.05
		Office & business equipment		
EUR	19,718	Datalogic SpA	272	0.04
		Oil & gas		
EUR	770,832	Saras SpA^	426	0.05
		Oil & gas services		
EUR	776,335	Saipem SpA^	1,049	0.13
		Packaging & containers		
EUR	31,585	Zignago Vetro SpA^	484	0.06
		Pharmaceuticals		
EUR	5,345	Pharmanutra SpA	353	0.05
		Real estate investment trusts		
EUR	66,409	Immobiliare Grande Distribuzione SIIQ SpA (REIT)^	273	0.04
		Retail		
EUR	46,912	Brunello Cucinelli SpA^	2,399	0.30
EUR	301,152	OVS SpA	738	0.09
EUR	69,040	Salvatore Ferragamo SpA^	1,307	0.17
		Software		
EUR	6,889	Digital Bros SpA^	194	0.03
EUR	30,231	Tinexta Spa^	949	0.12
EUR	13,537	Wiit SpA^	422	0.05
		Total Italy	**104,994**	**13.32**
		Luxembourg (31 July 2021: 2.72%)		
		Computers		
EUR	124,563	Solutions 30 SE^	864	0.11
		Environmental control		
EUR	55,522	Befesa SA^	3,476	0.44
		Internet		
EUR	81,967	eDreams ODIGEO SA^	637	0.08
EUR	104,042	Global Fashion Group SA^	417	0.05
		Iron & steel		
EUR	66,200	APERAM SA^	3,294	0.42
		Machinery - diversified		
EUR	34,127	Stabilus SA	2,024	0.26
		Real estate investment & services		
EUR	105,557	ADO Properties SA^	1,104	0.14
EUR	29,601	Corestate Capital Holding SA^	349	0.04
EUR	145,970	Grand City Properties SA	2,855	0.36
EUR	36,896	Shurgard Self Storage SA	1,885	0.24
		Telecommunications		
EUR	529,079	SES SA	3,609	0.46

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.36%) (cont)		
		Luxembourg (31 July 2021: 2.72%) (cont)		
		Transportation		
EUR	39,803	B&S Group Sarl	285	0.04
		Total Luxembourg	**20,799**	**2.64**
		Malta (31 July 2021: 0.09%)		
		Investment services		
EUR	124,535	Media and Games Invest Plc^	454	0.06
		Total Malta	**454**	**0.06**
		Netherlands (31 July 2021: 13.41%)		
		Agriculture		
EUR	44,994	ForFarmers NV	182	0.02
		Auto manufacturers		
EUR	280,230	Iveco Group NV	2,654	0.34
		Banks		
EUR	105,609	SNS REAAL NV*	-	0.00
		Biotechnology		
EUR	895,690	Pharming Group NV^	728	0.09
		Building materials and fixtures		
EUR	64,489	Cementir Holding NV^	502	0.06
		Chemicals		
EUR	131,033	OCI NV	3,174	0.40
		Commercial services		
EUR	28,715	Alfen Beheer BV^	1,890	0.24
EUR	27,139	Brunel International NV	295	0.04
		Diversified financial services		
USD	184,297	AerCap Holdings NV	10,357	1.31
EUR	45,009	Flow Traders^	1,556	0.20
EUR	124,987	Intertrust NV^	2,417	0.31
EUR	42,876	Van Lanschot Kempen NV	958	0.12
		Electrical components & equipment		
EUR	177,142	Signify NV	8,301	1.05
		Electronics		
EUR	56,148	TKH Group NV^	2,872	0.36
		Energy - alternate sources		
EUR	17,229	SIF Holding NV^	184	0.02
		Engineering & construction		
EUR	100,473	Arcadis NV^	3,894	0.49
EUR	107,691	Boskalis Westminster^	2,703	0.34
EUR	366,815	Koninklijke BAM Groep NV	1,083	0.14
		Food		
EUR	81,619	Corbion NV^	3,018	0.38
EUR	33,641	Sligro Food Group NV	762	0.10
		Holding companies - diversified operations		
EUR	16,674	CM.com NV^	401	0.05
		Insurance		
EUR	190,548	ASR Nederland NV	7,849	1.00
		Leisure time		
EUR	35,185	Accell Group NV^	2,030	0.26
EUR	68,298	Basic-Fit NV^	2,881	0.36
		Netherlands (31 July 2021: 13.41%) (cont)		
		Media		
EUR	403,611	MFE-MediaForEurope NV 'A'^	298	0.04
EUR	403,611	MFE-MediaForEurope NV 'B'^	455	0.06
		Miscellaneous manufacturers		
EUR	137,263	Aalberts NV	7,404	0.94
EUR	42,620	AMG Advanced Metallurgical Group NV^	1,294	0.16
		Oil & gas services		
EUR	137,011	Fugro NV^	968	0.12
EUR	208,578	SBM Offshore NV^	2,928	0.37
EUR	148,446	Technip Energies NV^	2,011	0.26
		Pipelines		
EUR	95,452	Koninklijke Vopak NV^	2,908	0.37
		Real estate investment trusts		
EUR	57,096	Eurocommercial Properties NV (REIT)^	1,225	0.16
EUR	27,556	NSI NV (REIT)	1,016	0.13
EUR	15,062	Vastned Retail NV (REIT)^	374	0.05
EUR	49,093	Wereldhave NV (REIT)^	669	0.08
		Retail		
EUR	5,840	Fastned BV^	272	0.04
EUR	18,643	Shop Apotheke Europe NV^	2,140	0.27
		Semiconductors		
EUR	91,539	BE Semiconductor Industries NV^	6,755	0.86
		Software		
EUR	93,701	TomTom NV^	794	0.10
		Transportation		
EUR	660,619	PostNL NV^	2,507	0.32
		Total Netherlands	**94,709**	**12.01**
		Portugal (31 July 2021: 0.95%)		
		Banks		
EUR	11,506,829	Banco Comercial Portugues SA 'R'^	1,732	0.22
		Commercial services		
EUR	155,460	CTT-Correios de Portugal SA^	673	0.09
		Electricity		
EUR	555,205	REN - Redes Energeticas Nacionais SGPS SA^	1,407	0.18
		Food		
EUR	1,272,053	Sonae SGPS SA^	1,295	0.16
		Forest products & paper		
EUR	103,717	Altri SGPS SA^	588	0.08
EUR	291,859	Navigator Co SA^	975	0.12
EUR	22,542	Semapa-Sociedade de Investimento e Gestao^	268	0.03
		Media		
EUR	284,761	NOS SGPS SA^	998	0.13
		Packaging & containers		
EUR	55,173	Corticeira Amorim SGPS SA	563	0.07
		Total Portugal	**8,499**	**1.08**
		Spain (31 July 2021: 9.06%)		
		Auto parts & equipment		
EUR	67,658	CIE Automotive SA^	1,741	0.22
EUR	250,458	Gestamp Automocion SA^	997	0.13

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 July 2021: 99.36%) (cont)		
		Spain (31 July 2021: 9.06%) (cont)		
		Banks		
EUR	7,766,404	Banco de Sabadell SA	5,339	0.68
EUR	930,167	Bankinter SA^	4,828	0.61
EUR	1,847,948	Unicaja Banco SA^	1,683	0.21
		Biotechnology		
EUR	20,430	Pharma Mar SA^	1,139	0.14
		Commercial services		
EUR	197,965	Applus Services SA^	1,548	0.20
EUR	128,660	Global Dominion Access SA	563	0.07
EUR	575,962	Prosegur Cash SA^	375	0.05
EUR	309,042	Prosegur Cia de Seguridad SA	680	0.08
		Computers		
EUR	182,865	Indra Sistemas SA^	1,644	0.21
		Electricity		
EUR	152,114	Audax Renovables SA^	189	0.02
		Energy - alternate sources		
EUR	15,436	Grenergy Renovables SA^	387	0.05
EUR	103,614	Solaria Energia y Medio Ambiente SA^	1,596	0.20
EUR	50,510	Soltec Power Holdings SA^	265	0.04
		Engineering & construction		
EUR	34,129	Acciona SA^	5,266	0.67
EUR	579,049	Sacyr SA^	1,280	0.16
EUR	45,796	Tecnicas Reunidas SA	363	0.05
		Environmental control		
EUR	121,503	Fluidra SA^	3,414	0.43
		Food		
EUR	20,927,926	Distribuidora Internacional de Alimentacion SA	327	0.04
EUR	95,458	Ebro Foods SA^	1,573	0.20
EUR	54,553	Viscofan SA	2,943	0.37
		Forest products & paper		
EUR	211,190	Ence Energia y Celulosa SA	501	0.07
EUR	26,733	Miquel y Costas & Miquel SA	335	0.04
		Hotels		
EUR	163,581	Melia Hotels International SA^	1,093	0.14
		Insurance		
EUR	58,042	Grupo Catalana Occidente SA	1,733	0.22
EUR	873,844	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros^	1,389	0.18
EUR	1,487,653	Mapfre SA^	2,858	0.36
		Investment services		
EUR	23,436	Corp Financiera Alba SA	1,223	0.16
		Iron & steel		
EUR	223,696	Acerinox SA	2,517	0.32
		Machinery - diversified		
EUR	87,510	Talgo SA	411	0.05
EUR	260,488	Zardoya Otis SA	1,837	0.24
		Media		
EUR	125,997	Atresmedia Corp de Medios de Comunicacion SA	433	0.05
EUR	204,515	Mediaset Espana Comunicacion SA	849	0.11
		Pharmaceuticals		
EUR	95,615	Almirall SA^	1,089	0.14
		Spain (31 July 2021: 9.06%) (cont)		
		Pharmaceuticals (cont)		
EUR	434,577	Faes Farma SA	1,489	0.19
EUR	27,114	Laboratorios Farmaceuticos Rovi SA^	1,773	0.22
		Real estate investment & services		
EUR	52,398	Metrovacesa SA	346	0.04
EUR	61,899	Neinor Homes SA^	671	0.09
		Real estate investment trusts		
EUR	404,522	Inmobiliaria Colonial Socimi SA (REIT)	3,171	0.40
EUR	78,712	Lar Espana Real Estate Socimi SA (REIT)	423	0.05
EUR	486,287	Merlin Properties Socimi SA (REIT)^	4,878	0.62
		Telecommunications		
EUR	38,771	Let's GOWEX SA^/*	-	0.00
		Transportation		
EUR	91,878	Cia de Distribucion Integral Logista Holdings SA^	1,649	0.21
EUR	26,048	Construcciones y Auxiliar de Ferrocarriles SA^	912	0.11
		Total Spain	**69,720**	**8.84**
		United Kingdom (31 July 2021: 0.83%)		
		Total equities	**784,400**	**99.49**
		Rights (31 July 2021: 0.00%)		
		Spain (31 July 2021: 0.00%)		
EUR	584,108	Sacyr SA^/*	30	0.00
		Total Spain	**30**	**0.00**
		Total rights	**30**	**0.00**
		Warrants (31 July 2021: 0.00%)		
		Italy (31 July 2021: 0.00%)		
EUR	37,763	Webuild SpA^/*	-	0.00
		Total Italy	**-**	**0.00**
		Spain (31 July 2021: 0.00%)		
EUR	669,866	Abengoa SA^/*	4	0.00
		Total Spain	**4**	**0.00**
		Total warrants	**4**	**0.00**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.01%)			
		Futures contracts (31 July 2021: 0.01%)			
EUR	99	Euro Stoxx 50 Index Futures March 2022	4,172	(70)	(0.01)
		Total unrealised losses on futures contracts		**(70)**	**(0.01)**
		Total financial derivative instruments		**(70)**	**(0.01)**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**784,364**	**99.48**
		Cash equivalents (31 July 2021: 0.13%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.13%)		
EUR	2,550	BlackRock ICS Euro Liquidity Fund~	251	0.03
		Cash†	**2,705**	**0.34**
		Other net assets	**1,149**	**0.15**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**788,469**	**100.00**

†Cash holdings of EUR2,261,118 are held with State Street Bank and Trust Company. EUR444,139 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	784,434	98.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
UCITS collective investment schemes - Money Market Funds	251	0.03
Other assets	12,081	1.52
Total current assets	**796,766**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 98.92%)				
		Equities (31 July 2021: 98.92%)		
		Austria (31 July 2021: 0.59%)		
		Banks		
EUR	15,686	Erste Group Bank AG	725	0.28
EUR	7,081	Raiffeisen Bank International AG	197	0.08
		Electricity		
EUR	3,258	Verbund AG	343	0.14
		Iron & steel		
EUR	5,038	voestalpine AG	166	0.07
		Oil & gas		
EUR	6,903	OMV AG	417	0.16
		Total Austria	**1,848**	**0.73**
		Belgium (31 July 2021: 2.49%)		
		Banks		
EUR	11,672	KBC Group NV	1,007	0.40
		Beverages		
EUR	35,312	Anheuser-Busch InBev SA^	2,206	0.87
		Chemicals		
EUR	3,424	Solvay SA	409	0.16
EUR	9,102	Umicore SA	341	0.14
		Electricity		
EUR	1,353	Elia Group SA^	182	0.07
		Food		
EUR	2,289	Colruyt SA	93	0.04
		Insurance		
EUR	8,010	Ageas SA	382	0.15
		Investment services		
EUR	5,355	Groupe Bruxelles Lambert SA^	569	0.23
EUR	731	Sofina SA	289	0.11
		Pharmaceuticals		
EUR	5,772	UCB SA	569	0.22
		Telecommunications		
EUR	6,620	Proximus SADP^	134	0.05
		Total Belgium	**6,181**	**2.44**
		Finland (31 July 2021: 3.28%)		
		Electricity		
EUR	20,174	Fortum Oyj	544	0.21
		Food		
EUR	12,962	Kesko Oyj 'B'	406	0.16
		Forest products & paper		
EUR	26,603	Stora Enso Oyj 'R'	534	0.21
EUR	24,431	UPM-Kymmene Oyj	881	0.35
		Insurance		
EUR	23,176	Sampo Oyj 'A'	1,139	0.45
		Machinery - diversified		
EUR	15,836	Kone Oyj 'B'	1,016	0.40
		Marine transportation		
EUR	22,301	Wartsila Oyj Abp	272	0.11
		Finland (31 July 2021: 3.28%) (cont)		
		Oil & gas		
EUR	19,839	Neste Oyj	884	0.35
		Pharmaceuticals		
EUR	5,119	Orion Oyj 'B'	207	0.08
		Telecommunications		
EUR	6,603	Elisa Oyj	385	0.15
EUR	249,870	Nokia Oyj^	1,470	0.58
		Total Finland	**7,738**	**3.05**
		France (31 July 2021: 31.68%)		
		Advertising		
EUR	10,392	Publicis Groupe SA	696	0.27
		Aerospace & defence		
EUR	1,238	Dassault Aviation SA^	146	0.06
EUR	15,840	Safran SA	1,893	0.75
EUR	4,907	Thales SA	448	0.17
		Apparel retailers		
EUR	1,468	Hermes International	2,170	0.86
EUR	3,476	Kering SA	2,557	1.01
EUR	12,866	LVMH Moet Hennessy Louis Vuitton SE	10,423	4.11
		Auto manufacturers		
EUR	9,083	Renault SA^	356	0.14
		Auto parts & equipment		
EUR	7,852	Cie Generale des Etablissements Michelin SCA^	1,300	0.51
EUR	5,126	Faurecia SE (France listed)	222	0.09
EUR	10,754	Valeo SA	297	0.12
		Banks		
EUR	52,128	BNP Paribas SA	3,682	1.46
EUR	57,863	Credit Agricole SA	861	0.34
EUR	37,571	Societe Generale SA	1,377	0.54
		Beverages		
EUR	9,709	Pernod Ricard SA^	2,057	0.81
EUR	1,050	Remy Cointreau SA^	217	0.09
		Building materials and fixtures		
EUR	23,447	Cie de Saint-Gobain	1,568	0.62
		Chemicals		
EUR	21,955	Air Liquide SA	3,726	1.47
EUR	2,922	Arkema SA	427	0.17
		Commercial services		
EUR	13,477	Bureau Veritas SA	382	0.15
EUR	11,337	Edenred	482	0.19
EUR	11,046	Worldline SA	528	0.21
		Computers		
EUR	7,431	Capgemini SE	1,645	0.65
EUR	2,738	Teleperformance	1,023	0.40
		Cosmetics & personal care		
EUR	11,630	L'Oreal SA	4,913	1.94
		Diversified financial services		
EUR	2,908	Amundi SA	224	0.09
EUR	1,716	Eurazeo SE^	135	0.05
		Electrical components & equipment		
EUR	12,401	Legrand SA	1,248	0.49

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 98.92%) (cont)		
		France (31 July 2021: 31.68%) (cont)		
		Electrical components & equipment (cont)		
EUR	25,052	Schneider Electric SE	4,195	1.66
		Electricity		
EUR	21,515	Electricite de France SA	205	0.08
EUR	84,645	Engie SA	1,286	0.51
		Engineering & construction		
EUR	1,456	Aeroports de Paris^	195	0.08
EUR	10,623	Bouygues SA	371	0.15
EUR	3,937	Eiffage SA	410	0.16
EUR	24,927	Vinci SA	2,701	1.06
		Entertainment		
EUR	4,084	La Francaise des Jeux SAEM	168	0.07
		Food		
EUR	29,460	Carrefour SA	559	0.22
EUR	30,274	Danone SA^	1,875	0.74
		Food Service		
EUR	4,049	Sodexo SA	372	0.15
		Healthcare products		
EUR	13,307	EssilorLuxottica SA	2,489	0.99
EUR	1,300	Sartorius Stedim Biotech	564	0.22
		Healthcare services		
EUR	1,932	BioMerieux^	225	0.09
EUR	2,321	Orpea SA	101	0.04
		Home furnishings		
EUR	1,197	SEB SA	180	0.07
		Hotels		
EUR	7,530	Accor SA	273	0.11
		Insurance		
EUR	89,699	AXA SA^	2,811	1.11
EUR	8,311	CNP Assurances	203	0.08
		Investment services		
EUR	1,200	Wendel SE	129	0.05
		Media		
EUR	41,885	Bollore SA	224	0.09
EUR	35,238	Vivendi SE	458	0.18
		Miscellaneous manufacturers		
EUR	14,413	Alstom SA^	463	0.18
		Oil & gas		
EUR	116,248	TotalEnergies SE^	6,545	2.58
		Pharmaceuticals		
EUR	1,613	Ipsen SA	156	0.06
EUR	52,697	Sanofi	5,479	2.16
		Real estate investment trusts		
EUR	2,477	Covivio (REIT)^	205	0.08
EUR	2,154	Gecina SA (REIT)	290	0.12
EUR	9,414	Klepierre SA (REIT)	248	0.10
EUR	5,815	Unibail-Rodamco-Westfield (REIT)	439	0.17
		Software		
EUR	30,810	Dassault Systemes SE	1,467	0.58
EUR	4,468	Ubisoft Entertainment SA	254	0.10
		Telecommunications		
EUR	92,897	Orange SA	1,085	0.43
		Transportation		
EUR	20,788	Getlink SE	325	0.13
		Water		
EUR	30,617	Veolia Environnement SA	1,096	0.43
		Total France	**83,049**	**32.79**
		Germany (31 July 2021: 27.36%)		
		Aerospace & defence		
EUR	2,500	MTU Aero Engines AG	524	0.21
		Airlines		
EUR	28,905	Deutsche Lufthansa AG RegS	220	0.09
		Apparel retailers		
EUR	8,824	adidas AG	2,396	0.95
EUR	4,825	Puma SE	510	0.20
		Auto manufacturers		
EUR	15,344	Bayerische Motoren Werke AG	1,599	0.63
EUR	2,758	Bayerische Motoren Werke AG (Pref)	235	0.09
EUR	39,664	Daimler AG	3,109	1.23
EUR	19,437	Daimler Truck Holding AG	684	0.27
EUR	7,138	Porsche Automobil Holding SE (Pref)	659	0.26
EUR	1,552	Volkswagen AG^	442	0.17
EUR	8,601	Volkswagen AG (Pref)	1,768	0.70
		Auto parts & equipment		
EUR	4,997	Continental AG	476	0.19
		Banks		
EUR	46,982	Commerzbank AG	399	0.16
EUR	95,782	Deutsche Bank AG	1,316	0.52
		Building materials and fixtures		
EUR	6,796	HeidelbergCement AG^	467	0.18
		Chemicals		
EUR	42,566	BASF SE	3,222	1.27
EUR	7,315	Brenntag SE	620	0.24
EUR	8,874	Covestro AG	526	0.21
EUR	9,937	Evonik Industries AG^	321	0.13
EUR	3,043	FUCHS PETROLUB SE (Pref)	131	0.05
EUR	4,019	LANXESS AG	242	0.10
EUR	5,962	Symrise AG	708	0.28
		Computers		
EUR	3,834	Bechtle AG	227	0.09
		Cosmetics & personal care		
EUR	4,604	Beiersdorf AG^	455	0.18
		Diversified financial services		
EUR	8,805	Deutsche Boerse AG	1,552	0.61
		Electricity		
EUR	104,047	E.ON SE	1,425	0.56
EUR	29,773	RWE AG	1,245	0.49
EUR	4,431	Uniper SE	199	0.08
		Electronics		
EUR	1,241	Sartorius AG (Pref)	662	0.26

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 98.92%) (cont)		
		Germany (31 July 2021: 27.36%) (cont)		
		Food		
EUR	7,816	HelloFresh SE	513	0.20
		Healthcare products		
EUR	1,881	Carl Zeiss Meditec AG	299	0.12
EUR	12,890	Siemens Healthineers AG	820	0.32
		Healthcare services		
EUR	9,361	Fresenius Medical Care AG & Co KGaA^	630	0.25
EUR	19,225	Fresenius SE & Co KGaA	788	0.31
		Home furnishings		
EUR	231	Rational AG	192	0.08
		Household goods & home construction		
EUR	4,841	Henkel AG & Co KGaA^	379	0.15
EUR	8,257	Henkel AG & Co KGaA (Pref)	671	0.26
		Insurance		
EUR	19,107	Allianz SE RegS	4,870	1.92
EUR	2,771	Hannover Rueck SE^	553	0.22
EUR	6,493	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	2,031	0.80
		Internet		
EUR	7,367	Delivery Hero SE^	561	0.22
EUR	4,212	Scout24 AG	248	0.10
EUR	4,503	United Internet AG RegS	175	0.07
		Machinery - diversified		
EUR	7,133	GEA Group AG	334	0.13
EUR	3,310	KION Group AG	301	0.12
		Machinery, construction & mining		
EUR	18,195	Siemens Energy AG	403	0.16
		Miscellaneous manufacturers		
EUR	3,364	Knorr-Bremse AG^	338	0.13
EUR	35,453	Siemens AG RegS	5,559	2.20
		Pharmaceuticals		
EUR	45,529	Bayer AG RegS	2,748	1.09
EUR	5,990	Merck KGaA	1,302	0.51
		Real estate investment & services		
EUR	3,362	LEG Immobilien AG	443	0.18
EUR	34,191	Vonovia SE	1,931	0.76
		Retail		
EUR	10,140	Zalando SE^	795	0.31
		Semiconductors		
EUR	60,521	Infineon Technologies AG	2,465	0.97
		Software		
EUR	2,602	Nemetschek SE	237	0.09
EUR	48,393	SAP SE	5,989	2.37
		Telecommunications		
EUR	154,464	Deutsche Telekom AG RegS	2,887	1.14
EUR	45,525	Telefonica Deutschland Holding AG^	129	0.05
		Transportation		
EUR	45,938	Deutsche Post AG RegS	2,729	1.08
		Total Germany	**67,659**	**26.71**
		Ireland (31 July 2021: 2.11%)		
		Building materials and fixtures		
EUR	36,101	CRH Plc	1,798	0.71
EUR	6,996	Kingspan Group Plc	667	0.27
		Entertainment		
EUR	7,744	Flutter Entertainment Plc	1,166	0.46
		Food		
EUR	7,459	Kerry Group Plc 'A'	937	0.37
		Forest products & paper		
EUR	11,284	Smurfit Kappa Group Plc	589	0.23
		Total Ireland	**5,157**	**2.04**
		Italy (31 July 2021: 5.49%)		
		Banks		
EUR	25,946	FinecoBank Banca Fineco SpA	431	0.17
EUR	765,405	Intesa Sanpaolo SpA	2,248	0.89
EUR	29,337	Mediobanca Banca di Credito Finanziario SpA^	332	0.13
EUR	98,775	UniCredit SpA	1,549	0.61
		Commercial services		
EUR	22,864	Atlantia SpA	421	0.17
EUR	21,260	Nexi SpA^	307	0.12
		Electrical components & equipment		
EUR	12,089	Prysmian SpA	403	0.16
		Electricity		
EUR	376,928	Enel SpA	2,865	1.13
EUR	64,426	Terna Rete Elettrica Nazionale SpA^	502	0.20
		Engineering & construction		
EUR	14,329	Infrastrutture Wireless Italiane SpA^	153	0.06
		Gas		
EUR	91,594	Snam SpA	509	0.20
		Healthcare products		
EUR	1,115	DiaSorin SpA^	171	0.07
		Insurance		
EUR	51,506	Assicurazioni Generali SpA^	1,073	0.42
		Oil & gas		
EUR	116,967	Eni SpA	1,745	0.69
		Pharmaceuticals		
EUR	5,690	Amplifon SpA^	239	0.09
EUR	4,869	Recordati Industria Chimica e Farmaceutica SpA	271	0.11
		Retail		
EUR	9,667	Moncler SpA	611	0.24
		Telecommunications		
EUR	467,862	Telecom Italia SpA	218	0.09
		Transportation		
EUR	24,577	Poste Italiane SpA	327	0.13
		Total Italy	**14,375**	**5.68**
		Luxembourg (31 July 2021: 0.99%)		
		Healthcare services		
EUR	6,154	Eurofins Scientific SE^	612	0.24
		Iron & steel		
EUR	31,326	ArcelorMittal SA	920	0.36

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 98.92%) (cont)		
		Luxembourg (31 July 2021: 0.99%) (cont)		
		Metal fabricate/ hardware		
EUR	22,581	Tenaris SA	273	0.11
		Real estate investment & services		
EUR	44,654	Aroundtown SA	273	0.11
		Transportation		
EUR	8,438	InPost SA^	68	0.03
		Total Luxembourg	**2,146**	**0.85**
		Netherlands (31 July 2021: 17.14%)		
		Aerospace & defence		
EUR	27,320	Airbus SE	3,434	1.36
		Auto manufacturers		
EUR	5,842	Ferrari NV	1,329	0.52
EUR	94,333	Stellantis NV	1,794	0.71
		Banks		
EUR	20,257	ABN AMRO Bank NV - CVA	323	0.13
EUR	180,926	ING Groep NV	2,649	1.04
		Beverages		
EUR	24,306	Davide Campari-Milano NV	302	0.12
EUR	5,273	Heineken Holding NV	460	0.18
EUR	12,012	Heineken NV^	1,279	0.51
EUR	4,560	JDE Peet's NV^	136	0.05
		Biotechnology		
EUR	2,181	Argenx SE^	573	0.23
		Chemicals		
EUR	8,715	Akzo Nobel NV	894	0.35
EUR	8,100	Koninklijke DSM NV	1,508	0.60
		Commercial services		
EUR	917	Adyen NV	1,839	0.73
EUR	5,563	Randstad NV^	359	0.14
		Distribution & wholesale		
EUR	2,588	IMCD NV	442	0.17
		Diversified financial services		
EUR	3,892	Euronext NV	372	0.15
		Entertainment		
EUR	32,944	Universal Music Group BV	806	0.32
		Food		
EUR	48,463	Koninklijke Ahold Delhaize NV	1,562	0.62
		Healthcare products		
EUR	42,516	Koninklijke Philips NV	1,400	0.55
EUR	10,375	QIAGEN NV	509	0.20
		Insurance		
EUR	80,091	Aegon NV	449	0.18
EUR	12,273	NN Group NV	682	0.27
		Internet		
EUR	8,190	Just Eat Takeaway.com NV^	399	0.16
EUR	43,245	Prosus NV^	3,560	1.40
		Investment services		
EUR	4,968	EXOR NV	411	0.16
		Machinery - diversified		
EUR	47,150	CNH Industrial NV	705	0.28
		Netherlands (31 July 2021: 17.14%) (cont)		
		Media		
EUR	12,406	Wolters Kluwer NV	1,255	0.50
		Semiconductors		
EUR	2,165	ASM International NV	733	0.29
EUR	19,155	ASML Holding NV	12,759	5.03
EUR	31,649	STMicroelectronics NV	1,463	0.58
		Telecommunications		
EUR	156,812	Koninklijke KPN NV	515	0.20
		Total Netherlands	**44,901**	**17.73**
		Portugal (31 July 2021: 0.42%)		
		Electricity		
EUR	129,650	EDP - Energias de Portugal SA	660	0.26
		Food		
EUR	13,591	Jeronimo Martins SGPS SA	325	0.13
		Oil & gas		
EUR	21,939	Galp Energia SGPS SA	240	0.09
		Total Portugal	**1,225**	**0.48**
		Spain (31 July 2021: 7.15%)		
		Banks		
EUR	309,013	Banco Bilbao Vizcaya Argentaria SA	1,951	0.77
EUR	803,627	Banco Santander SA	2,788	1.10
EUR	208,031	CaixaBank SA^	664	0.26
		Commercial services		
EUR	20,878	Amadeus IT Group SA	1,417	0.56
		Electricity		
EUR	12,944	EDP Renovaveis SA	270	0.11
EUR	15,056	Endesa SA	335	0.13
EUR	265,613	Iberdrola SA	3,025	1.19
EUR	4,337	Iberdrola SA (Rights exercised)*	50	0.02
EUR	15,372	Red Electrica Corp SA^	309	0.12
		Energy - alternate sources		
EUR	11,475	Siemens Gamesa Renewable Energy SA	246	0.10
		Engineering & construction		
EUR	12,026	ACS Actividades de Construccion y Servicios SA^	300	0.12
EUR	3,568	Aena SME SA	573	0.23
EUR	23,697	Cellnex Telecom SA	1,071	0.42
EUR	23,079	Ferrovial SA	636	0.25
		Gas		
EUR	8,672	Enagas SA	186	0.07
EUR	8,808	Naturgy Energy Group SA^	278	0.11
		Oil & gas		
EUR	66,648	Repsol SA	840	0.33
		Pharmaceuticals		
EUR	14,388	Grifols SA^	252	0.10
		Retail		
EUR	50,553	Industria de Diseno Textil SA^	1,515	0.60
		Telecommunications		
EUR	245,088	Telefonica SA	1,134	0.45
		Total Spain	**17,840**	**7.04**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 98.92%) (cont)		
		United Kingdom (31 July 2021: 0.22%)		
		Beverages		
USD	9,635	Coca-Cola Europacific Partners Plc	551	0.22
		Total United Kingdom	**551**	**0.22**
		Total equities	**252,670**	**99.76**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Rights (31 July 2021: 0.00%)		
		Spain (31 July 2021: 0.00%)		
EUR	12,026	ACS Actividades de Construccion y Servicios SA*	6	0.00
		Total Spain	**6**	**0.00**
		Total rights	**6**	**0.00**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.08%)							
Forward currency contracts[Ø] (31 July 2021: 0.08%)							
EUR	6,892,548	USD	7,730,806	7,730,806	02/03/2022	-	0.00
USD	263,081,455	EUR	231,204,179	263,081,455	02/02/2022	3,902	1.54
USD	259,322,769	EUR	231,204,179	259,322,769	02/03/2022	(2)	0.00
				Total unrealised gains on forward currency contracts		**3,902**	**1.54**
				Total unrealised losses on forward currency contracts		**(2)**	**0.00**
				Net unrealised gains on forward currency contracts		**3,900**	**1.54**

No. of Ccy contracts			Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Futures contracts (31 July 2021: 0.00%)			
EUR	32	Euro Stoxx 50 Index Futures March 2022	1,535	(49)	(0.02)
		Total unrealised losses on futures contracts		**(49)**	**(0.02)**
		Total financial derivative instruments		**3,851**	**1.52**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**256,527**	**101.28**
		Cash equivalents (31 July 2021: 0.68%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.68%)		
EUR	7,464	BlackRock ICS Euro Liquidity Fund~	824	0.33
		Cash[†]	**691**	**0.27**
		Other net liabilities	**(4,764)**	**(1.88)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**253,278**	**100.00**

[†]Cash holdings of USD505,851 are held with State Street Bank and Trust Company. USD184,730 is held as security for futures contracts with Morgan Stanley & Co. International.
[^]These securities are partially or fully transferred as securities lent.
[*]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	252,626	97.80
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	50	0.02
Over-the-counter financial derivative instruments	3,902	1.51
UCITS collective investment schemes - Money Market Funds	824	0.32
Other assets	910	0.35
Total current assets	**258,312**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.80%)				
		Equities (31 July 2021: 99.80%)		
		Japan (31 July 2021: 99.80%)		
		Advertising		
JPY	34,220	Dentsu Group Inc^	1,170	0.20
JPY	37,900	Hakuhodo DY Holdings Inc^	572	0.10
		Agriculture		
JPY	189,076	Japan Tobacco Inc	3,764	0.64
		Airlines		
JPY	25,714	ANA Holdings Inc	536	0.09
JPY	21,500	Japan Airlines Co Ltd	401	0.07
		Auto manufacturers		
JPY	42,455	Hino Motors Ltd	364	0.06
JPY	256,730	Honda Motor Co Ltd	7,473	1.28
JPY	90,600	Isuzu Motors Ltd	1,096	0.19
JPY	89,027	Mazda Motor Corp	683	0.12
JPY	368,203	Nissan Motor Co Ltd^	1,941	0.33
JPY	98,416	Subaru Corp^	1,785	0.31
JPY	58,523	Suzuki Motor Corp^	2,470	0.42
JPY	1,673,005	Toyota Motor Corp^	32,604	5.58
		Auto parts & equipment		
JPY	23,936	Aisin Corp^	862	0.15
JPY	89,698	Bridgestone Corp	3,902	0.67
JPY	68,616	Denso Corp	5,058	0.87
JPY	16,325	Koito Manufacturing Co Ltd^	809	0.14
JPY	39,986	NGK Insulators Ltd	669	0.11
JPY	20,524	Stanley Electric Co Ltd^	475	0.08
JPY	116,764	Sumitomo Electric Industries Ltd^	1,533	0.26
JPY	23,338	Toyota Industries Corp	1,803	0.31
		Banks		
JPY	83,094	Chiba Bank Ltd	532	0.09
JPY	169,900	Concordia Financial Group Ltd^	691	0.12
JPY	65,100	Japan Post Bank Co Ltd^	637	0.11
JPY	1,927,823	Mitsubishi UFJ Financial Group Inc^	11,563	1.98
JPY	381,732	Mizuho Financial Group Inc^	5,135	0.88
JPY	318,138	Resona Holdings Inc^	1,356	0.23
JPY	68,803	Shizuoka Bank Ltd	536	0.09
JPY	206,401	Sumitomo Mitsui Financial Group Inc	7,368	1.26
JPY	52,452	Sumitomo Mitsui Trust Holdings Inc^	1,805	0.31
		Beverages		
JPY	72,235	Asahi Group Holdings Ltd	2,927	0.50
JPY	8,700	Ito En Ltd^	465	0.08
JPY	131,017	Kirin Holdings Co Ltd	2,089	0.36
JPY	21,800	Suntory Beverage & Food Ltd	834	0.14
		Building materials and fixtures		
JPY	31,046	AGC Inc^	1,409	0.24
JPY	39,407	Daikin Industries Ltd^	8,148	1.39
JPY	42,166	Lixil Corp^	955	0.16
JPY	5,945	Rinnai Corp	525	0.09
JPY	22,800	TOTO Ltd^	972	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Japan (31 July 2021: 99.80%) (cont)		
		Chemicals		
JPY	199,187	Asahi Kasei Corp^	1,938	0.33
JPY	27,563	Kansai Paint Co Ltd	568	0.10
JPY	198,206	Mitsubishi Chemical Holdings Corp^	1,540	0.26
JPY	25,547	Mitsubishi Gas Chemical Co Inc^	483	0.08
JPY	28,553	Mitsui Chemicals Inc	753	0.13
JPY	130,900	Nippon Paint Holdings Co Ltd^	1,033	0.18
JPY	24,462	Nippon Sanso Holdings Corp^	480	0.08
JPY	18,800	Nissan Chemical Corp^	1,008	0.17
JPY	22,263	Nitto Denko Corp	1,710	0.29
JPY	55,870	Shin-Etsu Chemical Co Ltd^	9,232	1.58
JPY	231,561	Sumitomo Chemical Co Ltd^	1,153	0.20
JPY	214,545	Toray Industries Inc	1,350	0.23
JPY	39,600	Tosoh Corp	613	0.11
		Commercial services		
JPY	12,500	Benefit One Inc^	376	0.06
JPY	35,032	Dai Nippon Printing Co Ltd	835	0.14
JPY	6,600	GMO Payment Gateway Inc^	564	0.10
JPY	47,800	Nihon M&A Center Holdings Inc	741	0.13
JPY	28,300	Persol Holdings Co Ltd	719	0.12
JPY	214,200	Recruit Holdings Co Ltd	10,401	1.78
JPY	32,885	Secom Co Ltd	2,307	0.39
JPY	11,100	Sohgo Security Services Co Ltd	400	0.07
JPY	39,629	Toppan Inc	749	0.13
		Computers		
JPY	31,187	Fujitsu Ltd^	4,065	0.69
JPY	15,600	Itochu Techno-Solutions Corp	421	0.07
JPY	39,068	NEC Corp	1,509	0.26
JPY	52,430	Nomura Research Institute Ltd	1,802	0.31
JPY	98,600	NTT Data Corp^	1,871	0.32
JPY	11,000	Obic Co Ltd	1,792	0.31
JPY	17,600	Otsuka Corp	706	0.12
JPY	24,100	SCSK Corp^	403	0.07
		Cosmetics & personal care		
JPY	75,218	Kao Corp	3,742	0.64
JPY	5,200	Kose Corp^	470	0.08
JPY	33,700	Lion Corp^	438	0.07
JPY	14,900	Pola Orbis Holdings Inc	220	0.04
JPY	62,736	Shiseido Co Ltd^	3,137	0.54
JPY	64,100	Unicharm Corp	2,463	0.42
		Distribution & wholesale		
JPY	188,118	ITOCHU Corp^	5,987	1.03
JPY	247,833	Marubeni Corp	2,537	0.43
JPY	199,883	Mitsubishi Corp^	6,725	1.15
JPY	244,990	Mitsui & Co Ltd^	6,067	1.04
JPY	178,325	Sumitomo Corp	2,741	0.47
JPY	34,038	Toyota Tsusho Corp^	1,362	0.23
		Diversified financial services		
JPY	228,970	Daiwa Securities Group Inc	1,368	0.23
JPY	81,600	Japan Exchange Group Inc	1,665	0.28
JPY	99,574	Mitsubishi HC Capital Inc^	511	0.09
JPY	484,615	Nomura Holdings Inc^	2,123	0.36

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		Japan (31 July 2021: 99.80%) (cont)		
		Diversified financial services (cont)		
JPY	192,239	ORIX Corp^	3,930	0.67
JPY	37,910	SBI Holdings Inc	968	0.17
JPY	5,400	Tokyo Century Corp^	263	0.05
		Electrical components & equipment		
JPY	36,953	Brother Industries Ltd^	674	0.11
		Electricity		
JPY	103,281	Chubu Electric Power Co Inc^	1,032	0.18
JPY	107,762	Kansai Electric Power Co Inc^	1,012	0.17
JPY	236,657	Tokyo Electric Power Co Holdings Inc	628	0.11
		Electronics		
JPY	19,800	Azbil Corp^	768	0.13
JPY	5,115	Hirose Electric Co Ltd	755	0.13
JPY	58,520	Hoya Corp	7,494	1.28
JPY	16,900	Ibiden Co Ltd	924	0.16
JPY	50,710	Kyocera Corp	3,096	0.53
JPY	57,300	MINEBEA MITSUMI Inc^	1,382	0.24
JPY	90,506	Murata Manufacturing Co Ltd^	6,707	1.15
JPY	70,800	Nidec Corp^	6,200	1.06
JPY	37,043	Shimadzu Corp	1,320	0.23
JPY	61,214	TDK Corp^	2,178	0.37
JPY	37,281	Yokogawa Electric Corp^	603	0.10
		Engineering & construction		
JPY	70,059	Kajima Corp^	839	0.14
JPY	99,550	Obayashi Corp^	800	0.14
JPY	85,998	Shimizu Corp^	570	0.10
JPY	30,901	Taisei Corp^	1,004	0.17
		Entertainment		
JPY	31,600	Oriental Land Co Ltd^	5,452	0.93
JPY	17,898	Toho Co Ltd	687	0.12
		Environmental control		
JPY	15,978	Kurita Water Industries Ltd^	643	0.11
		Food		
JPY	103,695	Aeon Co Ltd^	2,346	0.40
JPY	73,471	Ajinomoto Co Inc	2,036	0.35
JPY	23,243	Kikkoman Corp^	1,739	0.30
JPY	21,400	Kobe Bussan Co Ltd^	661	0.11
JPY	19,800	MEIJI Holdings Co Ltd^	1,230	0.21
JPY	31,900	Nisshin Seifun Group Inc^	445	0.08
JPY	10,058	Nissin Foods Holdings Co Ltd	710	0.12
JPY	118,248	Seven & i Holdings Co Ltd	5,740	0.98
JPY	14,286	Toyo Suisan Kaisha Ltd	582	0.10
JPY	20,400	Yakult Honsha Co Ltd^	1,030	0.18
		Forest products & paper		
JPY	125,607	Oji Holdings Corp	662	0.11
		Gas		
JPY	59,290	Osaka Gas Co Ltd	1,004	0.17
JPY	60,004	Tokyo Gas Co Ltd	1,206	0.21
		Hand & machine tools		
JPY	4,700	Disco Corp^	1,269	0.22
JPY	20,491	Fuji Electric Co Ltd	1,083	0.18
		Japan (31 July 2021: 99.80%) (cont)		
		Hand & machine tools (cont)		
JPY	34,684	Makita Corp	1,282	0.22
		Healthcare products		
JPY	35,400	Asahi Intecc Co Ltd^	598	0.10
JPY	173,256	Olympus Corp	3,829	0.66
JPY	26,400	Sysmex Corp	2,481	0.42
JPY	101,400	Terumo Corp	3,659	0.63
		Home builders		
JPY	89,691	Daiwa House Industry Co Ltd	2,596	0.44
JPY	22,500	Iida Group Holdings Co Ltd	463	0.08
JPY	59,472	Sekisui Chemical Co Ltd	1,029	0.18
JPY	95,973	Sekisui House Ltd^	1,928	0.33
		Home furnishings		
JPY	8,700	Hoshizaki Corp^	638	0.11
JPY	347,454	Panasonic Corp^	3,777	0.65
JPY	34,100	Sharp Corp^	375	0.06
JPY	198,997	Sony Corp	21,968	3.76
		Insurance		
JPY	158,600	Dai-ichi Life Holdings Inc	3,539	0.61
JPY	387,600	Japan Post Holdings Co Ltd^	3,292	0.56
JPY	31,500	Japan Post Insurance Co Ltd	548	0.10
JPY	70,817	MS&AD Insurance Group Holdings Inc^	2,413	0.41
JPY	50,534	Sompo Holdings Inc^	2,348	0.40
JPY	84,347	T&D Holdings Inc^	1,236	0.21
JPY	99,215	Tokio Marine Holdings Inc^	5,881	1.01
		Internet		
JPY	62,300	CyberAgent Inc^	716	0.12
JPY	20,800	Kakaku.com Inc	425	0.07
JPY	70,300	M3 Inc	2,653	0.45
JPY	16,000	Mercari Inc^	593	0.10
JPY	39,700	MonotaRO Co Ltd^	641	0.11
JPY	134,662	Rakuten Group Inc^	1,158	0.20
JPY	21,664	Trend Micro Inc	1,139	0.20
JPY	423,000	Z Holdings Corp^	2,119	0.36
JPY	19,100	ZOZO Inc^	502	0.09
		Iron & steel		
JPY	34,527	Hitachi Metals Ltd	621	0.11
JPY	76,349	JFE Holdings Inc	967	0.16
JPY	136,400	Nippon Steel Corp^	2,197	0.38
		Leisure time		
JPY	11,786	Shimano Inc^	2,620	0.45
JPY	20,891	Yamaha Corp	941	0.16
JPY	46,426	Yamaha Motor Co Ltd	1,093	0.19
		Machinery - diversified		
JPY	16,300	Daifuku Co Ltd^	1,119	0.19
JPY	30,083	FANUC Corp	5,864	1.00
JPY	30,820	Keyence Corp	15,575	2.67
JPY	161,951	Kubota Corp^	3,435	0.59
JPY	13,500	Miura Co Ltd^	394	0.07
JPY	29,242	Omron Corp^	2,108	0.36
JPY	9,124	SMC Corp^	5,019	0.86
JPY	37,440	Yaskawa Electric Corp^	1,545	0.26

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		Japan (31 July 2021: 99.80%) (cont)		
		Machinery, construction & mining		
JPY	17,272	Hitachi Construction Machinery Co Ltd	433	0.08
JPY	153,047	Hitachi Ltd^	7,888	1.35
JPY	137,614	Komatsu Ltd^	3,351	0.57
JPY	287,346	Mitsubishi Electric Corp^	3,570	0.61
JPY	49,551	Mitsubishi Heavy Industries Ltd	1,333	0.23
		Metal fabricate/ hardware		
JPY	45,000	MISUMI Group Inc	1,445	0.25
		Mining		
JPY	39,629	Sumitomo Metal Mining Co Ltd^	1,805	0.31
		Miscellaneous manufacturers		
JPY	31,832	JSR Corp	1,046	0.18
JPY	64,696	Toshiba Corp^	2,660	0.45
		Office & business equipment		
JPY	157,384	Canon Inc^	3,699	0.63
JPY	56,548	FUJIFILM Holdings Corp	3,745	0.64
JPY	103,532	Ricoh Co Ltd^	867	0.15
JPY	44,300	Seiko Epson Corp	682	0.12
		Oil & gas		
JPY	487,833	ENEOS Holdings Inc	1,928	0.33
JPY	32,535	Idemitsu Kosan Co Ltd^	827	0.14
JPY	161,000	Inpex Corp	1,614	0.28
		Pharmaceuticals		
JPY	292,400	Astellas Pharma Inc	4,696	0.80
JPY	105,918	Chugai Pharmaceutical Co Ltd	3,411	0.58
JPY	275,849	Daiichi Sankyo Co Ltd	6,141	1.05
JPY	37,868	Eisai Co Ltd	1,899	0.33
JPY	8,000	Kobayashi Pharmaceutical Co Ltd^	619	0.11
JPY	42,607	Kyowa Kirin Co Ltd	1,056	0.18
JPY	29,448	Medipal Holdings Corp^	526	0.09
JPY	7,400	Nippon Shinyaku Co Ltd	480	0.08
JPY	57,200	Ono Pharmaceutical Co Ltd	1,376	0.24
JPY	62,062	Otsuka Holdings Co Ltd	2,110	0.36
JPY	55,400	Santen Pharmaceutical Co Ltd	624	0.11
JPY	41,855	Shionogi & Co Ltd	2,335	0.40
JPY	28,897	Sumitomo Dainippon Pharma Co Ltd^	312	0.05
JPY	6,177	Taisho Pharmaceutical Holdings Co Ltd^	301	0.05
JPY	250,235	Takeda Pharmaceutical Co Ltd^	7,227	1.24
		Real estate investment & services		
JPY	10,264	Daito Trust Construction Co Ltd	1,167	0.20
JPY	58,618	Hulic Co Ltd	561	0.10
JPY	187,887	Mitsubishi Estate Co Ltd	2,702	0.46
JPY	144,916	Mitsui Fudosan Co Ltd	3,080	0.53
JPY	18,523	Nomura Real Estate Holdings Inc	431	0.07
JPY	12,800	Open House Group Co Ltd^	654	0.11
JPY	48,332	Sumitomo Realty & Development Co Ltd^	1,485	0.25
		Real estate investment trusts		
JPY	340	Daiwa House Investment Corp (REIT)	1,009	0.17
JPY	677	GLP J-Reit (REIT)	1,085	0.18
JPY	1,099	Japan Metropolitan Fund Invest (REIT)	922	0.16
JPY	191	Japan Real Estate Investment Corp (REIT)	1,044	0.18
		Japan (31 July 2021: 99.80%) (cont)		
		Real estate investment trusts (cont)		
JPY	233	Nippon Building Fund Inc (REIT)	1,343	0.23
JPY	331	Nippon Prologis Inc (REIT)	1,028	0.18
JPY	681	Nomura Real Estate Master Fund Inc (REIT)	942	0.16
JPY	401	Orix JREIT Inc (REIT)	574	0.10
		Retail		
JPY	3,400	Cosmos Pharmaceutical Corp^	422	0.07
JPY	9,354	Fast Retailing Co Ltd^	5,438	0.93
JPY	7,566	Lawson Inc^	331	0.06
JPY	12,294	McDonald's Holdings Co Japan Ltd	536	0.09
JPY	12,600	Nitori Holdings Co Ltd	1,793	0.31
JPY	65,100	Pan Pacific International Holdings Corp^	872	0.15
JPY	39,200	Ryohin Keikaku Co Ltd	556	0.10
JPY	6,100	Tsuruha Holdings Inc^	489	0.08
JPY	36,320	USS Co Ltd^	588	0.10
JPY	15,000	Welcia Holdings Co Ltd^	403	0.07
		Semiconductors		
JPY	31,300	Advantest Corp	2,600	0.45
JPY	21,800	Hamamatsu Photonics KK	1,103	0.19
JPY	11,900	Lasertec Corp^	2,590	0.44
JPY	198,100	Renesas Electronics Corp	2,232	0.38
JPY	14,123	Rohm Co Ltd^	1,167	0.20
JPY	51,400	SUMCO Corp^	926	0.16
JPY	23,522	Tokyo Electron Ltd	11,172	1.91
		Software		
JPY	26,900	Capcom Co Ltd	642	0.11
JPY	9,640	Koei Tecmo Holdings Co Ltd^	344	0.06
JPY	14,939	Konami Holdings Corp^	795	0.14
JPY	78,356	Nexon Co Ltd^	1,464	0.25
JPY	6,352	Oracle Corp Japan^	470	0.08
JPY	13,500	Square Enix Holdings Co Ltd	655	0.11
JPY	34,700	TIS Inc^	901	0.15
		Telecommunications		
JPY	3,500	Hikari Tsushin Inc^	416	0.07
JPY	253,900	KDDI Corp^	8,032	1.37
JPY	204,000	Nippon Telegraph & Telephone Corp	5,784	0.99
JPY	454,400	SoftBank Corp^	5,655	0.97
JPY	190,320	SoftBank Group Corp	8,277	1.42
		Toys		
JPY	31,513	Bandai Namco Holdings Inc	2,190	0.37
JPY	17,610	Nintendo Co Ltd^	8,583	1.47
		Transportation		
JPY	22,818	Central Japan Railway Co^	2,999	0.51
JPY	48,027	East Japan Railway Co^	2,728	0.47
JPY	35,400	Hankyu Hanshin Holdings Inc	1,023	0.17
JPY	15,908	Keio Corp^	711	0.12
JPY	20,505	Keisei Electric Railway Co Ltd	574	0.10
JPY	26,431	Kintetsu Group Holdings Co Ltd^	764	0.13
JPY	11,873	NIPPON EXPRESS HOLDINGS INC	698	0.12
JPY	25,410	Nippon Yusen KK^	1,963	0.34
JPY	45,661	Odakyu Electric Railway Co Ltd^	801	0.14
JPY	51,400	SG Holdings Co Ltd^	1,083	0.18

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		Japan (31 July 2021: 99.80%) (cont)		
		Transportation (cont)		
JPY	30,798	Tobu Railway Co Ltd	717	0.12
JPY	78,765	Tokyu Corp	1,038	0.18
JPY	34,249	West Japan Railway Co^	1,423	0.24
JPY	45,849	Yamato Holdings Co Ltd	969	0.17
		Total Japan	**582,941**	**99.76**
		Total equities	**582,941**	**99.76**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
JPY	8	Topix Index Futures March 2022	1,337	(18)	(0.01)
		Total unrealised losses on futures contracts		**(18)**	**(0.01)**
		Total financial derivative instruments		**(18)**	**(0.01)**

	Fair Value USD'000	% of net asset value
Total value of investments	**582,923**	**99.75**
Cash†	**994**	**0.17**
Other net assets	**438**	**0.08**
Net asset value attributable to redeemable shareholders at the end of the financial period	**584,355**	**100.00**

†Cash holdings of USD912,778 are held with State Street Bank and Trust Company. USD81,458 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	582,941	99.71
Other assets	1,687	0.29
Total current assets	**584,628**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI KOREA UCITS ETF USD (ACC)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.42%)				
		Equities (31 July 2021: 99.42%)		
		Republic of South Korea (31 July 2021: 99.42%)		
		Advertising		
KRW	10,936	Cheil Worldwide Inc	199	0.15
		Aerospace & defence		
KRW	11,434	Korea Aerospace Industries Ltd	338	0.26
		Agriculture		
KRW	18,059	KT&G Corp^	1,162	0.89
		Airlines		
KRW	26,912	Korean Air Lines Co Ltd	632	0.48
		Auto manufacturers		
KRW	21,492	Hyundai Motor Co	3,379	2.59
KRW	5,646	Hyundai Motor Co (2nd Pref)	449	0.34
KRW	3,640	Hyundai Motor Co (Pref)	281	0.22
KRW	40,773	Kia Corp	2,773	2.13
		Auto parts & equipment		
KRW	11,350	Hankook Tire & Technology Co Ltd	317	0.24
KRW	28,911	Hanon Systems	255	0.19
KRW	10,268	Hyundai Mobis Co Ltd	1,976	1.52
		Banks		
KRW	40,312	Industrial Bank of Korea	346	0.26
KRW	14,704	KakaoBank Corp^	500	0.38
KRW	67,950	Shinhan Financial Group Co Ltd	2,150	1.65
KRW	78,865	Woori Financial Group Inc^	959	0.74
		Biotechnology		
KRW	2,560	Samsung Biologics Co Ltd	1,569	1.20
KRW	5,720	Seegene Inc	258	0.20
KRW	4,242	SK Biopharmaceuticals Co Ltd	267	0.21
KRW	3,551	SK Bioscience Co Ltd^	486	0.37
		Chemicals		
KRW	19,240	Hanwha Solutions Corp	515	0.40
KRW	2,829	Kumho Petrochemical Co Ltd	341	0.26
KRW	7,101	LG Chem Ltd	3,764	2.89
KRW	1,190	LG Chem Ltd (Pref)	299	0.23
KRW	2,652	Lotte Chemical Corp	429	0.33
KRW	1,806	SK Chemicals Co Ltd	188	0.14
KRW	2,758	SK IE Technology Co Ltd	263	0.20
		Commercial services		
KRW	2,692	S-1 Corp	151	0.12
		Computers		
KRW	13,388	LG Corp	822	0.63
KRW	5,388	Samsung SDS Co Ltd	628	0.48
		Cosmetics & personal care		
KRW	4,975	Amorepacific Corp	640	0.49
KRW	4,571	AMOREPACIFIC Group	155	0.12
KRW	1,450	LG Household & Health Care Ltd	1,173	0.90
KRW	327	LG Household & Health Care Ltd (Pref)	148	0.11
		Diversified financial services		
KRW	46,461	Hana Financial Group Inc	1,734	1.33
KRW	61,127	KB Financial Group Inc	3,017	2.31
		Republic of South Korea (31 July 2021: 99.42%) (cont)		
		Diversified financial services (cont)		
KRW	6,468	Korea Investment Holdings Co Ltd	389	0.30
KRW	47,573	Meritz Securities Co Ltd	241	0.18
KRW	44,241	Mirae Asset Securities Co Ltd	312	0.24
KRW	22,982	NH Investment & Securities Co Ltd	217	0.17
KRW	9,673	Samsung Securities Co Ltd	321	0.25
		Electrical components & equipment		
KRW	1,696	Ecopro BM Co Ltd	462	0.36
KRW	3,478	L&F Co Ltd	487	0.37
KRW	2,197	LG Innotek Co Ltd^	644	0.49
		Electricity		
KRW	39,736	Korea Electric Power Corp	679	0.52
		Electronics		
KRW	3,568	Iljin Materials Co Ltd	278	0.22
KRW	35,991	LG Display Co Ltd	588	0.45
KRW	8,669	Samsung Electro-Mechanics Co Ltd	1,280	0.98
		Engineering & construction		
KRW	9,933	GS Engineering & Construction Corp	324	0.25
KRW	12,062	Hyundai Engineering & Construction Co Ltd	422	0.32
KRW	13,014	Samsung C&T Corp	1,155	0.89
KRW	24,264	Samsung Engineering Co Ltd	434	0.33
		Entertainment		
KRW	1,697	CJ ENM Co Ltd	173	0.13
KRW	2,560	HYBE Co Ltd	503	0.39
		Food		
KRW	1,281	CJ CheilJedang Corp	368	0.28
KRW	2,346	CJ Corp	155	0.12
KRW	7,335	GS Holdings Corp	233	0.18
KRW	3,671	Orion Corp	296	0.23
		Healthcare products		
KRW	5,604	SD Biosensor Inc	281	0.22
		Home furnishings		
KRW	8,565	Coway Co Ltd	494	0.38
KRW	16,461	LG Electronics Inc	1,741	1.33
		Hotels		
KRW	14,898	Kangwon Land Inc^	306	0.23
		Insurance		
KRW	7,121	DB Insurance Co Ltd^	356	0.27
KRW	4,765	Samsung Fire & Marine Insurance Co Ltd	792	0.61
KRW	10,832	Samsung Life Insurance Co Ltd	543	0.42
		Internet		
KRW	48,172	Kakao Corp^	3,397	2.61
KRW	19,064	NAVER Corp	4,902	3.76
KRW	2,548	NCSoft Corp	1,133	0.87
		Investment services		
KRW	2,498	SK Square Co Ltd	114	0.09
		Iron & steel		
KRW	13,423	Hyundai Steel Co^	433	0.33
KRW	11,468	POSCO	2,521	1.94
		Machinery, construction & mining		
KRW	7,955	Doosan Bobcat Inc	245	0.19
KRW	48,019	Doosan Heavy Industries & Construction Co Ltd	705	0.54

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI KOREA UCITS ETF USD (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.42%) (cont)		
		Republic of South Korea (31 July 2021: 99.42%) (cont)		
		Marine transportation		
KRW	13,953	HLB Inc^	367	0.28
KRW	6,024	Korea Shipbuilding & Offshore Engineering Co Ltd	398	0.31
KRW	97,323	Samsung Heavy Industries Co Ltd^	418	0.32
		Mining		
KRW	1,314	Korea Zinc Co Ltd	555	0.43
		Miscellaneous manufacturers		
KRW	4,795	POSCO Chemical Co Ltd	440	0.34
KRW	3,223	SKC Co Ltd	374	0.28
		Oil & gas		
KRW	7,334	Hyundai Heavy Industries Holdings Co Ltd	291	0.22
KRW	6,496	SK Inc	1,178	0.91
KRW	7,870	SK Innovation Co Ltd	1,410	1.08
KRW	6,969	S-Oil Corp	520	0.40
		Pharmaceuticals		
KRW	4,333	Alteogen Inc	172	0.13
KRW	13,458	Celltrion Healthcare Co Ltd	698	0.53
KRW	15,240	Celltrion Inc	1,909	1.46
KRW	2,621	Celltrion Pharm Inc^	180	0.14
KRW	871	Green Cross Corp	127	0.10
KRW	1,055	Hanmi Pharm Co Ltd	216	0.17
KRW	4,763	Shin Poong Pharmaceutical Co Ltd^	94	0.07
KRW	7,959	Yuhan Corp^	374	0.29
		Retail		
KRW	1,174	BGF retail Co Ltd	158	0.12
KRW	3,020	E-MART Inc	331	0.26
KRW	528	F&F Co Ltd	358	0.28
KRW	4,859	Hotel Shilla Co Ltd	290	0.22
KRW	1,829	Lotte Shopping Co Ltd	121	0.09
		Semiconductors		
KRW	577,219	Samsung Electronics Co Ltd	35,097	26.93
KRW	99,456	Samsung Electronics Co Ltd (Pref)	5,470	4.19
KRW	84,492	SK Hynix Inc	8,446	6.48
		Software		
KRW	3,052	Douzone Bizon Co Ltd	133	0.10
KRW	4,624	Kakao Games Corp	252	0.19
KRW	3,409	Krafton Inc	776	0.60
KRW	3,325	Netmarble Corp	302	0.23
KRW	4,611	Pearl Abyss Corp	361	0.28
		Telecommunications		
KRW	32,705	LG Uplus Corp	351	0.27
KRW	8,513	Samsung SDI Co Ltd	4,124	3.16
KRW	4,143	SK Telecom Co Ltd	194	0.15
		Transportation		
KRW	1,440	CJ Logistics Corp	138	0.11
KRW	40,776	HMM Co Ltd	741	0.57
KRW	2,868	Hyundai Glovis Co Ltd	387	0.30
KRW	40,170	Pan Ocean Co Ltd	164	0.12
		Total Republic of South Korea	**128,402**	**98.51**
		Total equities	**128,402**	**98.51**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Rights (31 July 2021: 0.00%)		
		Republic of South Korea (31 July 2021: 0.00%)		
KRW	5,762	Doosan Heavy Industries & Construction Co Ltd*	8	0.01
		Total Republic of South Korea	**8**	**0.01**
		Total rights	**8**	**0.01**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: (0.01)%)			
		Futures contracts (31 July 2021: (0.01)%)			
KRW	23	Kospi 200 Index Futures March 2022	1,727	(26)	(0.02)
		Total unrealised losses on futures contracts		**(26)**	**(0.02)**
		Total financial derivative instruments		**(26)**	**(0.02)**

	Fair Value USD'000	% of net asset value
Total value of investments	**128,384**	**98.50**
Cash	**578**	**0.44**
Other net assets	**1,378**	**1.06**
Net asset value attributable to redeemable shareholders at the end of the financial period	**130,340**	**100.00**

^These securities are partially or fully transferred as securities lent.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	128,410	95.17
Other assets	6,520	4.83
Total current assets	**134,930**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI MEXICO CAPPED UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.89%)				
		Equities (31 July 2021: 99.89%)		
		Mexico (31 July 2021: 99.89%)		
		Banks		
MXN	1,119,058	Grupo Financiero Banorte SAB de CV 'O'	7,086	10.77
MXN	971,227	Grupo Financiero Inbursa SAB de CV 'O'	1,399	2.13
		Beverages		
MXN	190,210	Arca Continental SAB de CV	1,124	1.71
MXN	231,068	Becle SAB de CV	558	0.85
MXN	226,489	Coca-Cola Femsa SAB de CV	1,187	1.80
MXN	838,893	Fomento Economico Mexicano SAB de CV	6,305	9.59
		Building materials and fixtures		
MXN	6,527,847	Cemex SAB de CV	3,983	6.06
		Chemicals		
MXN	452,912	Orbia Advance Corp SAB de CV	1,056	1.61
		Commercial services		
MXN	98,617	Promotora y Operadora de Infraestructura SAB de CV	719	1.09
		Engineering & construction		
MXN	157,820	Grupo Aeroportuario del Pacifico SAB de CV 'B'	2,168	3.30
MXN	89,598	Grupo Aeroportuario del Sureste SAB de CV 'B'	1,812	2.75
MXN	565,698	Telesites SAB de CV	597	0.91
		Food		
MXN	92,323	Gruma SAB de CV 'B'	1,206	1.84
MXN	675,457	Grupo Bimbo SAB de CV 'A'	2,113	3.21
		Holding companies - diversified operations		
MXN	1,271,120	Alfa SAB de CV 'A'	924	1.41
		Household goods & home construction		
MXN	655,897	Kimberly-Clark de Mexico SAB de CV 'A'	946	1.44
		Media		
MXN	1,036,344	Grupo Televisa SAB	2,110	3.21
		Mining		
MXN	1,342,967	Grupo Mexico SAB de CV 'B'	5,762	8.76
MXN	59,617	Industrias Penoles SAB de CV	638	0.97
		Real estate investment trusts		
MXN	1,363,280	Fibra Uno Administracion SA de CV (REIT)	1,400	2.13
		Retail		
MXN	193,454	Grupo Carso SAB de CV 'A1'	541	0.82
MXN	2,259,046	Wal-Mart de Mexico SAB de CV	7,673	11.67
		Telecommunications		
MXN	14,801,536	America Movil SAB de CV 'L'	13,913	21.16
MXN	129,511	Megacable Holdings SAB de CV	417	0.64
		Total Mexico	**65,637**	**99.83**
		Total equities	**65,637**	**99.83**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
MXN	4	Mexico Bolsa Index Futures March 2022	99	1	0.00
		Total unrealised gains on futures contracts		**1**	**0.00**
		Total financial derivative instruments		**1**	**0.00**

		Fair Value USD'000	% of net asset value
	Total value of investments	**65,638**	**99.83**
	Cash†	**151**	**0.23**
	Other net liabilities	**(41)**	**(0.06)**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**65,748**	**100.00**

†Cash holdings of USD142,785 are held with State Street Bank and Trust Company. USD7,940 is held as security for futures contracts with BofA Securities Inc..

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	65,637	99.77
Exchange traded financial derivative instruments	1	0.00
Other assets	152	0.23
Total current assets	**65,790**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI RUSSIA ADR/GDR UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 98.04%)				
		Equities (31 July 2021: 98.04%)		
		British Virgin Islands (31 July 2021: 0.97%)		
		Internet		
USD	127,265	VK Co Ltd GDR	1,016	0.42
		Total British Virgin Islands	**1,016**	**0.42**
		Cyprus (31 July 2021: 5.15%)		
		Banks		
USD	132,629	TCS Group Holding Plc RegS GDR	9,443	3.87
		Internet		
USD	59,315	Ozon Holdings Plc ADR	1,226	0.50
		Total Cyprus	**10,669**	**4.37**
		Netherlands (31 July 2021: 1.62%)		
		Food		
USD	135,540	X5 Retail Group NV GDR	3,041	1.25
		Total Netherlands	**3,041**	**1.25**
		Russian Federation (31 July 2021: 90.30%)		
		Banks		
USD	2,586,010	Sberbank of Russia PJSC ADR	35,803	14.68
USD	1,794,305	VTB Bank PJSC RegS GDR	2,024	0.83
		Chemicals		
USD	150,808	PhosAgro PJSC RegS GDR	3,031	1.24
		Food		
USD	389,338	Magnit PJSC GDR	5,101	2.09
		Iron & steel		
USD	166,176	Novolipetsk Steel PJSC GDR	4,583	1.88
USD	232,277	Severstal PAO RegS GDR	4,523	1.86
		Mining		
USD	701,973	MMC Norilsk Nickel PJSC ADR	19,740	8.10
USD	74,262	Polyus PJSC RegS GDR	5,792	2.37
		Oil & gas		
USD	6,562,515	Gazprom PJSC ADR	56,634	23.23
USD	460,978	LUKOIL PJSC ADR	40,898	16.77
USD	101,016	Novatek PJSC RegS GDR	21,203	8.70
USD	1,291,183	Rosneft Oil Co PJSC GDR	9,568	3.92
USD	792,469	Surgutneftegas PJSC ADR	3,701	1.52
USD	261,773	Tatneft PJSC ADR	10,047	4.12
		Telecommunications		
USD	498,685	Mobile TeleSystems PJSC ADR	3,810	1.56
		Total Russian Federation	**226,458**	**92.87**
		Total equities	**241,184**	**98.91**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: (0.01)%)			
		Futures contracts (31 July 2021: (0.01)%)			
USD	59	MSCI Russia Index Futures March 2022	2,441	67	0.03
		Total unrealised gains on futures contracts		**67**	**0.03**
		Total financial derivative instruments		**67**	**0.03**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**241,251**	**98.94**
		Cash equivalents (31 July 2021: 0.07%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.07%)		
USD	37,687	BlackRock ICS US Dollar Liquidity Fund~	38	0.02
		Cash†	**813**	**0.33**
		Other net assets	**1,726**	**0.71**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**243,828**	**100.00**

†Cash holdings of USD415,871 are held with State Street Bank and Trust Company. USD397,014 is held as security for futures contracts with BofA Securities Inc..
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	241,184	97.42
Exchange traded financial derivative instruments	67	0.03
UCITS collective investment schemes - Money Market Funds	38	0.01
Other assets	6,292	2.54
Total current assets	**247,581**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK IMI ESG LEADERS UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.60%)				
		Equities (31 July 2021: 99.60%)		
		Bermuda (31 July 2021: 0.34%)		
		Insurance		
GBP	5,163	Hiscox Ltd	50	0.39
		Total Bermuda	**50**	**0.39**
		Guernsey (31 July 2021: 0.13%)		
		Real estate investment & services		
GBP	14,808	Sirius Real Estate Ltd	19	0.15
		Total Guernsey	**19**	**0.15**
		Ireland (31 July 2021: 1.10%)		
		Distribution & wholesale		
GBP	1,454	DCC Plc	91	0.71
		Food		
GBP	8,171	Greencore Group Plc	10	0.08
		Retail		
GBP	3,397	Grafton Group Plc	39	0.31
		Total Ireland	**140**	**1.10**
		Jersey (31 July 2021: 3.00%)		
		Building materials and fixtures		
GBP	22,499	Breedon Group Plc	19	0.15
		Distribution & wholesale		
GBP	3,299	Ferguson Plc	383	3.01
		Mining		
GBP	17,268	Centamin Plc	15	0.12
		Oil & gas		
GBP	6,611	Petrofac Ltd	8	0.06
		Total Jersey	**425**	**3.34**
		Netherlands (31 July 2021: 0.13%)		
		Hand & machine tools		
GBP	408	RHI Magnesita NV	14	0.11
		Total Netherlands	**14**	**0.11**
		Switzerland (31 July 2021: 0.63%)		
		Beverages		
GBP	2,963	Coca-Cola HBC AG	72	0.57
		Total Switzerland	**72**	**0.57**
		United Kingdom (31 July 2021: 94.27%)		
		Aerospace & defence		
GBP	11,542	Meggitt Plc	86	0.68
		Apparel retailers		
GBP	5,978	Burberry Group Plc	112	0.88
		Banks		
GBP	552	Bank of Georgia Group Plc	8	0.06
GBP	10,211	Investec Plc	43	0.34
GBP	1,053,620	Lloyds Banking Group Plc	538	4.23

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United Kingdom (31 July 2021: 94.27%) (cont)		
		Banks (cont)		
GBP	3,854	Paragon Banking Group Plc	22	0.17
GBP	38,926	Standard Chartered Plc	209	1.65
GBP	612	TBC Bank Group Plc	9	0.07
		Beverages		
GBP	1,427	AG Barr Plc	7	0.06
GBP	3,999	Britvic Plc	36	0.28
		Building materials and fixtures		
GBP	3,204	Forterra Plc	8	0.06
GBP	3,611	Genuit Group Plc	21	0.17
GBP	6,254	Ibstock Plc	12	0.09
GBP	2,975	Marshalls Plc	21	0.17
		Chemicals		
GBP	2,074	Croda International Plc	165	1.30
GBP	8,893	Elementis Plc	13	0.10
GBP	2,857	Johnson Matthey Plc	56	0.44
GBP	5,003	Synthomer Plc	18	0.14
GBP	1,271	Victrex Plc	26	0.21
		Commercial services		
GBP	6,644	Ashtead Group Plc	349	2.74
GBP	25,882	Capita Plc	8	0.06
GBP	2,386	Intertek Group Plc	128	1.01
GBP	3,456	Redde Northgate Plc	13	0.10
GBP	25,077	RELX Plc	569	4.48
GBP	27,659	Rentokil Initial Plc	143	1.12
GBP	2,123	Savills Plc	29	0.23
		Computers		
GBP	9,924	Avast Plc	61	0.48
GBP	3,348	GB Group Plc	22	0.17
GBP	4,475	NCC Group Plc	8	0.06
GBP	1,798	Softcat Plc	30	0.24
		Cosmetics & personal care		
GBP	15,349	Unilever Plc	581	4.57
		Distribution & wholesale		
GBP	5,853	Inchcape Plc	49	0.39
GBP	10,511	SIG Plc	4	0.03
GBP	3,346	Travis Perkins Plc	50	0.39
		Diversified financial services		
GBP	14,447	3i Group Plc	198	1.56
GBP	4,488	AJ Bell Plc	15	0.12
GBP	6,756	Ashmore Group Plc	19	0.15
GBP	4,585	Brewin Dolphin Holdings Plc	15	0.12
GBP	2,272	Close Brothers Group Plc	29	0.23
GBP	2,472	Funding Circle Holdings Plc	2	0.01
GBP	5,756	IG Group Holdings Plc	47	0.37
GBP	6,719	Jupiter Fund Management Plc	15	0.12
GBP	4,874	London Stock Exchange Group Plc	352	2.77
GBP	6,888	Network International Holdings Plc	18	0.14
GBP	1,173	Numis Corp Plc	4	0.03
GBP	923	Rathbone Brothers Plc	17	0.13
GBP	1,845	Schroders Plc	62	0.49
GBP	8,001	St James's Place Plc	122	0.96

iSHARES MSCI UK IMI ESG LEADERS UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (31 July 2021: 99.60%) (cont)		
		United Kingdom (31 July 2021: 94.27%) (cont)		
		Diversified financial services (cont)		
GBP	32,243	Standard Life Aberdeen Plc	78	0.61
		Electricity		
GBP	15,471	SSE Plc	245	1.93
		Electronics		
GBP	539	Renishaw Plc	24	0.19
GBP	1,664	Spectris Plc	56	0.44
		Engineering & construction		
GBP	4,520	HomeServe Plc	35	0.28
GBP	1,068	Keller Group Plc	9	0.07
		Food		
GBP	5,294	Associated British Foods Plc	103	0.81
GBP	768	Cranswick Plc	28	0.22
GBP	1,511	Greggs Plc	40	0.31
GBP	25,905	J Sainsbury Plc	75	0.59
GBP	29,066	Marks & Spencer Group Plc	63	0.50
GBP	7,214	Ocado Group Plc	109	0.86
GBP	9,276	Premier Foods Plc	11	0.09
GBP	6,982	Tate & Lyle Plc	50	0.39
		Forest products & paper		
GBP	7,199	Mondi Plc	132	1.04
		Gas		
GBP	53,676	National Grid Plc	579	4.55
		Healthcare products		
GBP	2,712	Advanced Medical Solutions Group Plc	8	0.06
GBP	23,985	ConvaTec Group Plc	42	0.33
		Healthcare services		
GBP	6,074	Mediclinic International Plc	19	0.15
GBP	3,936	Spire Healthcare Group Plc	10	0.08
		Home builders		
GBP	15,145	Barratt Developments Plc	93	0.73
GBP	1,826	Bellway Plc	52	0.41
GBP	1,678	Berkeley Group Holdings Plc	70	0.55
GBP	7,402	Countryside Partnerships Plc	23	0.18
GBP	3,900	Crest Nicholson Holdings Plc	12	0.09
GBP	54,132	Taylor Wimpey Plc	82	0.65
GBP	3,332	Vistry Group Plc	34	0.27
		Home furnishings		
GBP	8,821	Howden Joinery Group Plc	72	0.57
		Hotels		
GBP	2,712	InterContinental Hotels Group Plc	132	1.04
GBP	3,014	Whitbread Plc	91	0.71
		Household goods & home construction		
GBP	9,612	Reckitt Benckiser Group Plc	578	4.55
		Insurance		
GBP	2,880	Admiral Group Plc	91	0.72
GBP	58,033	Aviva Plc	252	1.98
GBP	19,692	Direct Line Insurance Group Plc	60	0.47
GBP	88,488	Legal & General Group Plc	254	2.00
GBP	10,372	Phoenix Group Holdings Plc	68	0.53
GBP	38,827	Prudential Plc	480	3.78

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United Kingdom (31 July 2021: 94.27%) (cont)		
		Internet		
GBP	4,536	AO World Plc	5	0.04
GBP	12,767	Rightmove Plc	83	0.65
		Iron & steel		
GBP	7,593	Evraz Plc	38	0.30
GBP	4,462	Ferrexpo Plc	11	0.08
		Machinery - diversified		
GBP	3,959	IMI Plc	65	0.51
GBP	1,093	Spirax-Sarco Engineering Plc	145	1.14
		Media		
GBP	22,412	Informa Plc	125	0.98
GBP	53,736	ITV Plc	60	0.47
		Mining		
GBP	5,830	Antofagasta Plc	78	0.61
GBP	2,699	Central Asia Metals Plc	6	0.05
GBP	4,680	Hochschild Mining Plc	5	0.04
GBP	36,994	Petropavlovsk Plc	5	0.04
		Miscellaneous manufacturers		
GBP	1,187	Hill & Smith Holdings Plc	18	0.14
GBP	4,322	Morgan Advanced Materials Plc	14	0.11
		Oil & gas		
GBP	7,536	Capricorn Energy Plc	15	0.12
GBP	11,784	Diversified Energy Co Plc	13	0.10
GBP	1,704	Energean Plc	16	0.13
GBP	6,169	Harbour Energy Plc	22	0.17
GBP	2,436	Serica Energy Plc	6	0.05
GBP	17,291	Tullow Oil Plc	9	0.07
		Oil & gas services		
GBP	1,968	Hunting Plc	4	0.03
GBP	10,116	John Wood Group Plc	23	0.18
		Packaging & containers		
GBP	20,281	DS Smith Plc	76	0.60
		Pharmaceuticals		
GBP	7,005	AstraZeneca Plc	603	4.74
GBP	1,017	CVS Group Plc	20	0.16
GBP	1,605	Dechra Pharmaceuticals Plc	67	0.53
		Real estate investment & services		
GBP	9,900	Grainger Plc	30	0.23
GBP	1,536	Helical Plc	6	0.05
		Real estate investment trusts		
GBP	2,589	Big Yellow Group Plc (REIT)	39	0.31
GBP	13,032	British Land Co Plc (REIT)	72	0.57
GBP	1,516	Derwent London Plc (REIT)	51	0.40
GBP	3,384	Great Portland Estates Plc (REIT)	26	0.20
GBP	47,421	Hammerson Plc (REIT)	18	0.14
GBP	17,799	Segro Plc (REIT)	232	1.82
GBP	5,027	UNITE Group Plc (REIT)	52	0.41
		Retail		
GBP	1,776	Dunelm Group Plc	24	0.19
GBP	2,796	Halfords Group Plc	9	0.07
GBP	1,404	J D Wetherspoon Plc	13	0.10
GBP	31,186	Kingfisher Plc	103	0.81

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK IMI ESG LEADERS UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (31 July 2021: 99.60%) (cont)		
		United Kingdom (31 July 2021: 94.27%) (cont)		
		Retail (cont)		
GBP	1,966	Next Plc	147	1.16
GBP	7,515	Pets at Home Group Plc	32	0.25
GBP	1,908	WH Smith Plc	31	0.24
		Software		
GBP	804	EMIS Group Plc	11	0.09
GBP	3,831	Ideagen Plc	10	0.08
GBP	4,956	Micro Focus International Plc	22	0.17
GBP	15,610	Sage Group Plc	113	0.89
		Telecommunications		
GBP	132,447	BT Group Plc	259	2.04
GBP	9,061	Spirent Communications Plc	22	0.17
GBP	409,657	Vodafone Group Plc	533	4.19
		Textile		
GBP	21,887	Coats Group Plc	14	0.11
		Transportation		
GBP	550	Go-Ahead Group Plc*	4	0.03
GBP	8,184	National Express Group Plc	20	0.16
		Total United Kingdom	**11,954**	**94.02**
		Total equities	**12,674**	**99.68**

		Fair Value GBP'000	% of net asset value
	Total value of investments	**12,674**	**99.68**
	Cash†	**22**	**0.17**
	Other net assets	**19**	**0.15**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**12,715**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	12,674	99.67
Other assets	42	0.33
Total current assets	**12,716**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.46%)				
		Equities (31 July 2021: 99.46%)		
		Bermuda (31 July 2021: 1.12%)		
		Insurance		
GBP	252,796	Hiscox Ltd^	2,454	0.86
GBP	174,986	Lancashire Holdings Ltd^	957	0.34
		Total Bermuda	**3,411**	**1.20**
		Canada (31 July 2021: 0.00%)		
		Mining		
GBP	2,334	Aclara Resources Inc*	2	0.00
		Total Canada	**2**	**0.00**
		Cyprus (31 July 2021: 0.00%)		
		Mining		
GBP	54,625	Atalaya Mining Plc	225	0.08
		Total Cyprus	**225**	**0.08**
		Germany (31 July 2021: 0.64%)		
		Leisure time		
GBP	829,295	TUI AG^	2,092	0.74
		Total Germany	**2,092**	**0.74**
		Gibraltar (31 July 2021: 0.34%)		
		Entertainment		
GBP	268,274	888 Holdings Plc^	684	0.24
		Total Gibraltar	**684**	**0.24**
		Guernsey (31 July 2021: 1.20%)		
		Diversified financial services		
GBP	565,878	BMO Commercial Property Trust Ltd (REIT)^	648	0.23
GBP	134,243	Burford Capital Ltd^	907	0.32
		Real estate investment & services		
GBP	394,033	Picton Property Income Ltd (REIT)^	406	0.14
GBP	728,908	Sirius Real Estate Ltd	942	0.33
		Real estate investment trusts		
GBP	289,807	Regional Ltd (REIT)	259	0.09
GBP	577,923	UK Commercial Property Ltd (REIT)	472	0.17
		Total Guernsey	**3,634**	**1.28**
		Ireland (31 July 2021: 1.77%)		
		Beverages		
GBP	283,059	C&C Group Plc	627	0.22
		Food		
GBP	379,124	Greencore Group Plc	468	0.17
		Retail		
GBP	166,045	Grafton Group Plc	1,913	0.67
		Total Ireland	**3,008**	**1.06**
		Isle of Man (31 July 2021: 0.50%)		
		Building materials and fixtures		
GBP	153,583	Strix Group Plc^	376	0.14
		Computers		
GBP	78,239	Kape Technologies Plc^	290	0.10
		Software		
GBP	224,263	Playtech Plc^	1,310	0.46
		Total Isle of Man	**1,976**	**0.70**
		Israel (31 July 2021: 0.51%)		
		Advertising		
GBP	75,742	Tremor International Ltd^	395	0.14
		Diversified financial services		
GBP	65,690	Plus500 Ltd	966	0.34
		Total Israel	**1,361**	**0.48**
		Jersey (31 July 2021: 3.38%)		
		Apparel retailers		
GBP	729,376	boohoo Group Plc^	778	0.27
		Building materials and fixtures		
GBP	1,096,293	Breedon Group Plc	937	0.33
		Commercial services		
GBP	544,970	IWG Plc	1,547	0.55
		Diversified financial services		
GBP	94,562	JTC Plc	738	0.26
GBP	1,040,097	Man Group Plc	2,002	0.70
GBP	116,939	Sanne Group Plc	1,070	0.38
GBP	568,419	TP ICAP Group Plc	797	0.28
		Investment services		
GBP	105,007	Yellow Cake Plc	335	0.12
		Mining		
GBP	833,410	Centamin Plc^	740	0.26
		Oil & gas		
GBP	329,249	Petrofac Ltd	391	0.14
		Total Jersey	**9,335**	**3.29**
		Luxembourg (31 July 2021: 1.21%)		
		Retail		
GBP	653,896	B&M European Value Retail SA^	3,702	1.31
		Total Luxembourg	**3,702**	**1.31**
		Netherlands (31 July 2021: 0.27%)		
		Hand & machine tools		
GBP	20,320	RHI Magnesita NV^	692	0.24
		Total Netherlands	**692**	**0.24**
		United Kingdom (31 July 2021: 88.52%)		
		Advertising		
GBP	316,232	Ascential Plc^	1,112	0.39
GBP	203,379	S4 Capital Plc^	1,045	0.37
		Aerospace & defence		
GBP	567,192	Meggitt Plc	4,226	1.49
GBP	51,465	Ultra Electronics Holdings Plc	1,492	0.52

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (31 July 2021: 99.46%) (cont)		
		United Kingdom (31 July 2021: 88.52%) (cont)		
		Agriculture		
GBP	47,936	Genus Plc^	1,822	0.64
		Airlines		
GBP	218,649	easyJet Plc^	1,353	0.48
GBP	118,398	JET2 Plc^	1,560	0.55
		Apparel retailers		
GBP	324,551	Dr. Martens Plc^	988	0.35
		Auto manufacturers		
GBP	51,478	Aston Martin Lagonda Global Holdings Plc^	612	0.21
		Auto parts & equipment		
GBP	167,411	TI Fluid Systems Plc^	397	0.14
		Banks		
GBP	29,407	Bank of Georgia Group Plc	432	0.15
GBP	508,293	Investec Plc^	2,158	0.76
GBP	181,733	Paragon Banking Group Plc	1,035	0.36
GBP	29,687	TBC Bank Group Plc	418	0.15
GBP	948,442	Virgin Money UK Plc^	1,802	0.64
		Beverages		
GBP	64,359	AG Barr Plc	319	0.11
GBP	195,423	Britvic Plc^	1,774	0.62
GBP	76,569	Fevertree Drinks Plc^	1,633	0.58
GBP	490,765	Marston's Plc^	394	0.14
GBP	16,116	Young & Co's Brewery Plc 'A'^	243	0.09
		Biotechnology		
GBP	156,867	Abcam Plc^	2,094	0.74
GBP	41,639	Oxford Biomedica Plc	352	0.12
		Building materials and fixtures		
GBP	164,580	Forterra Plc	436	0.15
GBP	178,578	Genuit Group Plc	1,021	0.36
GBP	295,036	Ibstock Plc^	582	0.20
GBP	144,234	Marshalls Plc	1,011	0.36
GBP	141,351	Tyman Plc^	527	0.19
GBP	46,291	Victoria Plc^	440	0.15
		Chemicals		
GBP	415,923	Elementis Plc^	592	0.21
GBP	245,079	Synthomer Plc^	894	0.31
GBP	63,734	Victrex Plc	1,301	0.46
		Commercial services		
GBP	11,329	AB Dynamics Plc^	162	0.06
GBP	182,076	Babcock International Group Plc^	550	0.19
GBP	1,252,275	Capita Plc^	395	0.14
GBP	57,078	Clipper Logistics Plc	386	0.14
GBP	78,763	Euromoney Institutional Investor Plc	718	0.25
GBP	1,225,973	Hays Plc	1,764	0.62
GBP	320,378	Johnson Service Group Plc^	484	0.17
GBP	1,027,085	Mitie Group Plc^	616	0.22
GBP	240,820	Pagegroup Plc	1,398	0.49
GBP	417,325	QinetiQ Group Plc^	1,118	0.40
GBP	168,482	Redde Northgate Plc	648	0.23
GBP	92,178	Restore Plc^	429	0.15
GBP	210,612	RWS Holdings Plc^	1,061	0.37

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United Kingdom (31 July 2021: 88.52%) (cont)		
		Commercial services (cont)		
GBP	104,896	Savills Plc^	1,409	0.50
GBP	91,292	SThree Plc	429	0.15
GBP	76,254	YouGov Plc^	885	0.31
		Computers		
GBP	488,884	Avast Plc	2,998	1.06
GBP	155,360	Bytes Technology Group Plc^	716	0.25
GBP	57,528	Computacenter Plc^	1,529	0.54
GBP	162,971	GB Group Plc	1,071	0.38
GBP	57,649	Kainos Group Plc	877	0.31
GBP	52,621	Keywords Studios Plc^	1,326	0.47
GBP	220,921	NCC Group Plc^	420	0.15
GBP	878,307	Serco Group Plc	1,175	0.41
GBP	87,500	Softcat Plc^	1,437	0.50
		Cosmetics & personal care		
GBP	157,452	PZ Cussons Plc	304	0.11
		Distribution & wholesale		
GBP	285,256	Inchcape Plc	2,399	0.85
GBP	510,416	SIG Plc	211	0.07
GBP	163,919	Travis Perkins Plc^	2,438	0.86
		Diversified financial services		
GBP	221,906	AJ Bell Plc	746	0.26
GBP	21,128	Alpha FX Group Plc^	373	0.13
GBP	333,472	Argo Blockchain Plc	250	0.09
GBP	334,003	Ashmore Group Plc^	941	0.33
GBP	218,735	Brewin Dolphin Holdings Plc	716	0.25
GBP	148,320	Bridgepoint Group Plc^	566	0.20
GBP	110,506	Close Brothers Group Plc	1,418	0.50
GBP	94,270	CMC Markets Plc	217	0.08
GBP	135,020	Funding Circle Holdings Plc^	129	0.05
GBP	282,516	IG Group Holdings Plc	2,303	0.81
GBP	62,127	Impax Asset Management Group Plc	677	0.24
GBP	203,076	IntegraFin Holdings Plc^	1,000	0.35
GBP	210,908	Intermediate Capital Group Plc	4,000	1.41
GBP	727,805	IP Group Plc	702	0.25
GBP	318,887	Jupiter Fund Management Plc^	732	0.26
GBP	44,158	Liontrust Asset Management Plc	716	0.25
GBP	337,042	Network International Holdings Plc^	885	0.31
GBP	246,722	Ninety One Plc^	640	0.23
GBP	51,453	Numis Corp Plc	165	0.06
GBP	327,937	OSB Group Plc	1,799	0.63
GBP	53,506	Polar Capital Holdings Plc	337	0.12
GBP	182,716	Provident Financial Plc	572	0.20
GBP	1,247,178	Quilter Plc^	1,706	0.60
GBP	44,714	Rathbone Brothers Plc^	834	0.29
GBP	338,539	Urban Logistics Plc (REIT)	594	0.21
		Electrical components & equipment		
GBP	84,084	Volex Plc	251	0.09
		Electricity		
GBP	149,793	ContourGlobal Plc	280	0.10
GBP	291,806	Drax Group Plc^	1,754	0.62
GBP	46,612	Telecom Plus Plc^	700	0.24

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (31 July 2021: 99.46%) (cont)		
		United Kingdom (31 July 2021: 88.52%) (cont)		
		Electronics		
GBP	203,791	Chemring Group Plc	553	0.19
GBP	341,514	Electrocomponents Plc	3,794	1.34
GBP	3,572	Judges Scientific Plc	272	0.10
GBP	57,794	Luceco Plc^	174	0.06
GBP	26,251	Renishaw Plc	1,191	0.42
GBP	90,951	Smart Metering Systems Plc	671	0.24
GBP	81,885	Spectris Plc	2,756	0.97
		Energy - alternate sources		
GBP	68,602	Ceres Power Holdings Plc^	417	0.15
GBP	309,538	ITM Power Plc^	837	0.29
		Engineering & construction		
GBP	466,276	Balfour Beatty Plc	1,173	0.41
GBP	528,808	Helios Towers Plc^	812	0.29
GBP	221,182	HomeServe Plc^	1,688	0.59
GBP	52,069	Keller Group Plc	443	0.16
GBP	320,963	Kier Group Plc^	314	0.11
GBP	28,402	Morgan Sindall Group Plc	602	0.21
		Entertainment		
GBP	680,194	Cineworld Group Plc^	267	0.10
GBP	185,824	Rank Group Plc	292	0.10
		Environmental control		
GBP	220,261	Biffa Plc^	747	0.26
GBP	57,599	Renewi Plc	382	0.14
		Food		
GBP	110,446	Bakkavor Group Plc^	136	0.05
GBP	38,045	Cranswick Plc^	1,394	0.49
GBP	74,209	Greggs Plc	1,980	0.70
GBP	39,839	Hotel Chocolat Group Ltd^	190	0.07
GBP	1,423,504	Marks & Spencer Group Plc^	3,100	1.09
GBP	431,288	Premier Foods Plc^	509	0.18
GBP	545,184	SSP Group Plc	1,487	0.52
GBP	341,710	Tate & Lyle Plc^	2,414	0.85
		Gas		
GBP	4,278,282	Centrica Plc^	3,094	1.09
		Healthcare products		
GBP	139,787	Advanced Medical Solutions Group Plc^	412	0.14
GBP	181,567	Avacta Group Plc^	155	0.05
GBP	1,175,238	ConvaTec Group Plc	2,063	0.73
GBP	33,779	Renalytix Plc^	162	0.06
		Healthcare services		
GBP	292,302	Mediclinic International Plc^	930	0.33
GBP	209,554	Spire Healthcare Group Plc^	498	0.17
		Home builders		
GBP	89,781	Bellway Plc	2,547	0.90
GBP	357,429	Countryside Partnerships Plc^	1,095	0.39
GBP	185,107	Crest Nicholson Holdings Plc	594	0.21
GBP	203,217	Redrow Plc	1,260	0.44
GBP	162,413	Vistry Group Plc	1,661	0.58
		Home furnishings		
GBP	432,008	Howden Joinery Group Plc^	3,508	1.24
		United Kingdom (31 July 2021: 88.52%) (cont)		
		Household products		
GBP	56,486	IG Design Group Plc^	54	0.02
		Insurance		
GBP	444,919	Beazley Plc^	2,185	0.77
GBP	974,560	Direct Line Insurance Group Plc	2,972	1.05
GBP	747,932	Just Group Plc	641	0.22
GBP	185,613	Sabre Insurance Group Plc	421	0.15
		Internet		
GBP	220,058	AO World Plc^	221	0.08
GBP	50,399	ASOS Plc^	1,115	0.39
GBP	60,553	Auction Technology Group Plc	649	0.23
GBP	501,200	Deliveroo Plc^	774	0.27
GBP	386,956	Moneysupermarket.com Group Plc^	732	0.26
GBP	110,543	Moonpig Group Plc	345	0.12
GBP	622,317	Rightmove Plc^	4,044	1.43
GBP	346,554	Trainline Plc^	776	0.27
GBP	133,184	Trustpilot Group Plc^	244	0.09
GBP	81,608	Victorian Plumbing Group Plc	84	0.03
		Iron & steel		
GBP	218,960	Ferrexpo Plc	529	0.19
		Leisure time		
GBP	113,122	Carnival Plc	1,500	0.53
GBP	114,959	Gym Group Plc	283	0.10
GBP	117,566	On the Beach Group Plc^	340	0.12
GBP	75,605	Saga Plc	215	0.07
		Machinery - diversified		
GBP	194,014	IMI Plc^	3,200	1.13
GBP	635,828	Rotork Plc^	2,149	0.76
GBP	156,339	Vesuvius Plc^	714	0.25
		Machinery, construction & mining		
GBP	188,755	Weir Group Plc	3,264	1.15
		Media		
GBP	83,343	Future Plc^	2,619	0.92
GBP	2,635,950	ITV Plc^	2,956	1.04
GBP	213,987	Reach Plc^	558	0.20
		Metal fabricate/ hardware		
GBP	138,064	Bodycote Plc^	1,097	0.39
		Mining		
GBP	128,227	Central Asia Metals Plc	285	0.10
GBP	1,347,374	Eurasia Mining Plc^	290	0.10
GBP	2,814,335	Greatland Gold Plc^	388	0.14
GBP	249,401	Hochschild Mining Plc	258	0.09
GBP	1,703,727	Petropavlovsk Plc	255	0.09
GBP	691,024	SolGold Plc^	183	0.06
		Miscellaneous manufacturers		
GBP	23,562	Avon Protection Plc^	267	0.10
GBP	90,607	Diploma Plc^	2,494	0.88
GBP	57,430	Hill & Smith Holdings Plc	858	0.30
GBP	205,655	Morgan Advanced Materials Plc	658	0.23
GBP	301,778	Senior Plc	402	0.14
GBP	142,639	Volution Group Plc^	713	0.25

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (31 July 2021: 99.46%) (cont)		
		United Kingdom (31 July 2021: 88.52%) (cont)		
		Oil & gas		
GBP	359,733	Capricorn Energy Plc	739	0.26
GBP	581,399	Diversified Energy Co Plc^	618	0.22
GBP	82,978	Energean Plc^	783	0.28
GBP	300,337	Harbour Energy Plc^	1,076	0.38
GBP	374,811	Pantheon Resources Plc^	298	0.11
GBP	115,754	Serica Energy Plc	297	0.10
GBP	874,384	Tullow Oil Plc^	435	0.15
		Oil & gas services		
GBP	104,964	Hunting Plc	227	0.08
GBP	496,248	John Wood Group Plc^	1,103	0.39
		Packaging & containers		
GBP	997,460	DS Smith Plc^	3,750	1.32
GBP	217,387	Essentra Plc	747	0.26
		Pharmaceuticals		
GBP	335,575	Alliance Pharma Plc	364	0.13
GBP	91,086	Clinigen Group Plc	828	0.29
GBP	48,477	CVS Group Plc	956	0.33
GBP	78,576	Dechra Pharmaceuticals Plc^	3,264	1.15
GBP	27,536	Ergomed Plc	310	0.11
GBP	526,380	Indivior Plc	1,184	0.42
		Real estate investment & services		
GBP	131,482	CLS Holdings Plc (REIT)^	295	0.10
GBP	493,805	Grainger Plc^	1,480	0.52
GBP	79,190	Helical Plc	341	0.12
GBP	147,426	Watkin Jones Plc	392	0.14
		Real estate investment trusts		
GBP	1,930,651	Assura Plc (REIT)^	1,292	0.46
GBP	127,464	Big Yellow Group Plc (REIT)	1,904	0.67
GBP	521,488	Capital & Counties Properties Plc (REIT)	893	0.31
GBP	462,505	Civitas Social Housing Plc (REIT)^	446	0.16
GBP	297,501	Custodian Reit Plc (REIT)	315	0.11
GBP	73,564	Derwent London Plc (REIT)^	2,505	0.88
GBP	433,910	Empiric Student Property Plc (REIT)	378	0.13
GBP	164,765	Great Portland Estates Plc (REIT)^	1,255	0.44
GBP	2,272,062	Hammerson Plc (REIT)^	881	0.31
GBP	404,423	Home Reit Plc (REIT)	471	0.17
GBP	632,563	LondonMetric Property Plc (REIT)	1,688	0.59
GBP	504,317	LXI Plc (REIT)	741	0.26
GBP	60,518	Lxi Reit Plc	3	0.00
GBP	960,492	Primary Health Properties Plc (REIT)^	1,380	0.49
GBP	198,515	Secure Income Plc (REIT)^	840	0.30
GBP	138,472	Shaftesbury Plc (REIT)^	859	0.30
GBP	446,625	Target Healthcare Plc (REIT)	513	0.18
GBP	1,251,687	Tritax Big Box Plc (REIT)	2,972	1.05
GBP	246,965	UNITE Group Plc (REIT)^	2,554	0.90
GBP	290,618	Warehouse Reit Plc (REIT)	484	0.17
GBP	97,909	Workspace Group Plc (REIT)^	827	0.29
		Retail		
GBP	798,942	Currys Plc^	849	0.30
GBP	297,262	Domino's Pizza Group Plc^	1,149	0.40
		United Kingdom (31 July 2021: 88.52%) (cont)		
		Retail (cont)		
GBP	89,463	Dunelm Group Plc	1,191	0.42
GBP	147,593	Frasers Group Plc	1,080	0.38
GBP	147,111	Halfords Group Plc	481	0.17
GBP	69,562	J D Wetherspoon Plc^	621	0.22
GBP	193,259	Mitchells & Butlers Plc^	484	0.17
GBP	42,219	Naked Wines Plc	220	0.08
GBP	19,599	Patisserie Holdings Plc*	-	0.00
GBP	365,941	Pets at Home Group Plc^	1,563	0.55
GBP	550,575	Restaurant Group Plc	521	0.18
GBP	319,149	Vivo Energy Plc	423	0.15
GBP	94,417	WH Smith Plc^	1,556	0.55
GBP	187,670	Wickes Group Plc	385	0.14
		Semiconductors		
GBP	191,343	Alphawave IP Group Plc^	309	0.11
GBP	554,067	IQE Plc^	176	0.06
		Software		
GBP	59,293	Blue Prism Group Plc	749	0.26
GBP	20,465	Craneware Plc^	389	0.14
GBP	192,631	dotdigital group Plc	283	0.10
GBP	41,038	EMIS Group Plc	538	0.19
GBP	15,811	FD Technologies Plc^	256	0.09
GBP	206,054	Finablr Plc*	-	0.00
GBP	15,985	Frontier Developments Plc^	221	0.08
GBP	196,709	Ideagen Plc^	533	0.19
GBP	434,610	Learning Technologies Group Plc^	726	0.25
GBP	241,913	Micro Focus International Plc	1,095	0.39
GBP	75,750	Team17 Group Plc	538	0.19
		Storage & warehousing		
GBP	153,859	Safestore Holdings Plc (REIT)	1,948	0.69
		Telecommunications		
GBP	677,262	Airtel Africa Plc	1,033	0.37
GBP	60,427	Gamma Communications Plc	936	0.33
GBP	441,162	Spirent Communications Plc^	1,087	0.38
		Textile		
GBP	1,046,665	Coats Group Plc	683	0.24
		Toys		
GBP	23,895	Games Workshop Group Plc	1,897	0.67
		Transportation		
GBP	20,843	Clarkson Plc	687	0.24
GBP	538,282	Firstgroup Plc	544	0.19
GBP	31,109	Go-Ahead Group Plc*	208	0.08
GBP	398,436	National Express Group Plc^	996	0.35
GBP	582,042	Royal Mail Plc^	2,563	0.90
GBP	302,111	Stagecoach Group Plc	275	0.10
		Water		
GBP	203,332	Pennon Group Plc	2,202	0.78
		Total United Kingdom	**251,810**	**88.73**
		Total equities	**281,932**	**99.35**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	No. of contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
GBP	38	FTSE 250 Index Futures March 2022	1,729	(68)	(0.03)
		Total unrealised losses on futures contracts		**(68)**	**(0.03)**
		Total financial derivative instruments		**(68)**	**(0.03)**

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Total value of investments	**281,864**	**99.32**
		Cash equivalents (31 July 2021: 0.06%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.06%)		
GBP	335,738	BlackRock ICS Sterling Liquidity Fund~	336	0.12
		Cash†	**1,298**	**0.46**
		Other net assets	**284**	**0.10**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**283,782**	**100.00**

†Cash holdings of GBP1,045,001 are held with State Street Bank and Trust Company. GBP253,159 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	281,929	98.03
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3	0.00
UCITS collective investment schemes - Money Market Funds	336	0.12
Other assets	5,317	1.85
Total current assets	**287,585**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.55%)				
		Equities (31 July 2021: 99.55%)		
		Ireland (31 July 2021: 0.33%)		
		Distribution & wholesale		
GBP	6,190	DCC Plc	384	0.33
		Total Ireland	**384**	**0.33**
		Isle of Man (31 July 2021: 0.60%)		
		Entertainment		
GBP	36,613	GVC Holdings Plc	583	0.50
		Total Isle of Man	**583**	**0.50**
		Jersey (31 July 2021: 5.32%)		
		Advertising		
GBP	74,561	WPP Plc	859	0.74
		Commercial services		
GBP	57,643	Experian Plc	1,776	1.53
		Distribution & wholesale		
GBP	13,899	Ferguson Plc	1,612	1.39
		Mining		
GBP	624,342	Glencore Plc	2,391	2.05
		Total Jersey	**6,638**	**5.71**
		Switzerland (31 July 2021: 0.30%)		
		Beverages		
GBP	12,283	Coca-Cola HBC AG	300	0.26
		Total Switzerland	**300**	**0.26**
		United Kingdom (31 July 2021: 93.00%)		
		Aerospace & defence		
GBP	201,077	BAE Systems Plc	1,161	1.00
GBP	523,168	Rolls-Royce Holdings Plc	599	0.51
		Agriculture		
GBP	136,294	British American Tobacco Plc	4,312	3.71
GBP	59,172	Imperial Brands Plc	1,036	0.89
		Apparel retailers		
GBP	25,314	Burberry Group Plc	473	0.41
		Banks		
GBP	1,058,338	Barclays Plc	2,087	1.80
GBP	1,277,107	HSBC Holdings Plc	6,738	5.79
GBP	4,437,794	Lloyds Banking Group Plc	2,266	1.95
GBP	360,128	Natwest Group Plc	873	0.75
GBP	164,559	Standard Chartered Plc	883	0.76
		Beverages		
GBP	145,926	Diageo Plc	5,433	4.67
		Chemicals		
GBP	8,723	Croda International Plc	695	0.60
GBP	11,937	Johnson Matthey Plc	232	0.20
		Commercial services		
GBP	27,976	Ashtead Group Plc	1,468	1.26
GBP	10,104	Intertek Group Plc	540	0.46
		United Kingdom (31 July 2021: 93.00%) (cont)		
		Commercial services (cont)		
GBP	120,906	RELX Plc	2,745	2.36
GBP	116,251	Rentokil Initial Plc	602	0.52
		Cosmetics & personal care		
GBP	162,255	Unilever Plc	6,145	5.28
		Distribution & wholesale		
GBP	21,089	Bunzl Plc	584	0.50
		Diversified financial services		
GBP	60,847	3i Group Plc	834	0.72
GBP	21,916	Hargreaves Lansdown Plc	294	0.25
GBP	20,567	London Stock Exchange Group Plc	1,485	1.28
GBP	7,650	Schroders Plc^	258	0.22
GBP	33,878	St James's Place Plc	514	0.44
GBP	133,624	Standard Life Aberdeen Plc	322	0.28
		Electricity		
GBP	65,227	SSE Plc	1,032	0.89
		Electronics		
GBP	23,737	Halma Plc	592	0.51
		Food		
GBP	22,274	Associated British Foods Plc^	432	0.37
GBP	110,157	J Sainsbury Plc^	320	0.28
GBP	30,512	Ocado Group Plc	459	0.39
GBP	483,410	Tesco Plc	1,436	1.24
		Food Service		
GBP	111,543	Compass Group Plc	1,862	1.60
		Forest products & paper		
GBP	30,358	Mondi Plc	558	0.48
		Gas		
GBP	226,139	National Grid Plc	2,441	2.10
		Healthcare products		
GBP	54,971	Smith & Nephew Plc	689	0.59
		Home builders		
GBP	63,731	Barratt Developments Plc	390	0.34
GBP	7,027	Berkeley Group Holdings Plc	295	0.25
GBP	20,059	Persimmon Plc	480	0.41
GBP	229,925	Taylor Wimpey Plc	347	0.30
		Hotels		
GBP	11,455	InterContinental Hotels Group Plc	557	0.48
GBP	12,629	Whitbread Plc	381	0.33
		Household goods & home construction		
GBP	44,655	Reckitt Benckiser Group Plc	2,684	2.31
		Insurance		
GBP	12,071	Admiral Group Plc	379	0.33
GBP	244,557	Aviva Plc	1,062	0.91
GBP	373,258	Legal & General Group Plc	1,073	0.92
GBP	164,581	M&G Plc	355	0.30
GBP	44,218	Phoenix Group Holdings Plc	292	0.25
GBP	163,536	Prudential Plc	2,020	1.74
		Internet		
GBP	59,945	Auto Trader Group Plc	400	0.34
		Investment services		
GBP	273,378	Melrose Industries Plc	407	0.35

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (31 July 2021: 99.55%) (cont)		
		United Kingdom (31 July 2021: 93.00%) (cont)		
		Iron & steel		
GBP	32,526	Evraz Plc	162	0.14
		Machinery - diversified		
GBP	4,612	Spirax-Sarco Engineering Plc	611	0.53
		Media		
GBP	93,979	Informa Plc	522	0.45
GBP	47,791	Pearson Plc	294	0.25
		Mining		
GBP	80,795	Anglo American Plc	2,608	2.24
GBP	24,817	Antofagasta Plc	331	0.29
GBP	70,219	Rio Tinto Plc	3,641	3.13
		Miscellaneous manufacturers		
GBP	24,871	Smiths Group Plc	386	0.33
		Oil & gas		
GBP	1,258,014	BP Plc	4,815	4.14
GBP	481,385	Shell Plc	9,082	7.81
		Pharmaceuticals		
GBP	96,855	AstraZeneca Plc	8,346	7.18
GBP	314,598	GlaxoSmithKline Plc	5,169	4.44
GBP	10,674	Hikma Pharmaceuticals Plc	222	0.19
		Real estate investment trusts		
GBP	54,087	British Land Co Plc (REIT)	297	0.26
GBP	44,512	Land Securities Group Plc (REIT)	352	0.30
GBP	75,043	Segro Plc (REIT)	977	0.84
		Retail		
GBP	162,385	JD Sports Fashion Plc	306	0.26
GBP	132,018	Kingfisher Plc	437	0.38
GBP	8,312	Next Plc	623	0.53
		Software		
GBP	7,469	AVEVA Group Plc^	218	0.19
GBP	65,881	Sage Group Plc	475	0.41
		Telecommunications		
GBP	558,113	BT Group Plc^	1,092	0.94
GBP	1,729,075	Vodafone Group Plc^	2,248	1.93
		Water		
GBP	15,644	Severn Trent Plc^	450	0.39
GBP	42,634	United Utilities Group Plc	455	0.39
		Total United Kingdom	**107,641**	**92.56**
		Total equities	**115,546**	**99.36**

Ccy	No. of contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
GBP	10	FTSE 100 Index Futures March 2022	727	12	0.01
		Total unrealised gains on futures contracts		**12**	**0.01**
		Total financial derivative instruments		**12**	**0.01**

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Total value of investments	**115,558**	**99.37**
		Cash equivalents (31 July 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)		
GBP	15,623	BlackRock ICS Sterling Liquidity Fund~	16	0.01
		Cash†	**602**	**0.52**
		Other net assets	**115**	**0.10**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**116,291**	**100.00**

†Cash holdings of GBP561,730 are held with State Street Bank and Trust Company. GBP40,390 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	115,546	89.64
Exchange traded financial derivative instruments	12	0.01
UCITS collective investment schemes - Money Market Funds	16	0.01
Other assets	13,328	10.34
Total current assets	**128,902**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.52%)				
		Equities (31 July 2021: 99.52%)		
		Bahamas (31 July 2021: 0.01%)		
		Leisure time		
USD	12,883	OneSpaWorld Holdings Ltd	133	0.01
		Total Bahamas	**133**	**0.01**
		Bermuda (31 July 2021: 1.13%)		
		Biotechnology		
USD	4,801	Kiniksa Pharmaceuticals Ltd 'A'	54	0.00
		Chemicals		
USD	57,535	Axalta Coating Systems Ltd	1,704	0.13
		Commercial services		
USD	19,268	Triton International Ltd	1,164	0.09
		Entertainment		
USD	8,166	GAN Ltd	56	0.01
		Household goods & home construction		
USD	6,640	Helen of Troy Ltd^	1,390	0.11
		Insurance		
USD	10,597	Argo Group International Holdings Ltd	602	0.05
USD	19,674	Assured Guaranty Ltd	1,048	0.08
USD	20,760	Axis Capital Holdings Ltd	1,183	0.09
USD	3,291	Enstar Group Ltd	872	0.07
USD	30,757	Essent Group Ltd	1,404	0.11
USD	8,687	James River Group Holdings Ltd	246	0.02
USD	12,698	RenaissanceRe Holdings Ltd	1,996	0.15
USD	23,150	SiriusPoint Ltd^	196	0.02
USD	888	White Mountains Insurance Group Ltd^	924	0.07
		Leisure time		
USD	112,355	Norwegian Cruise Line Holdings Ltd	2,340	0.18
		Media		
USD	11,925	Liberty Latin America Ltd 'A'^	131	0.01
USD	39,988	Liberty Latin America Ltd 'C'	432	0.03
		Oil & gas		
USD	1,795	Nabors Industries Ltd^	186	0.02
USD	7,077	Valaris Ltd	294	0.02
		Pharmaceuticals		
USD	11,592	Myovant Sciences Ltd	151	0.01
		Retail		
USD	14,669	Signet Jewelers Ltd	1,264	0.10
		Semiconductors		
USD	5,623	Alpha & Omega Semiconductor Ltd	253	0.02
		Total Bermuda	**17,890**	**1.39**
		British Virgin Islands (31 July 2021: 0.36%)		
		Apparel retailers		
USD	41,976	Michael Kors Holdings Ltd	2,522	0.20
		Biotechnology		
USD	15,959	Biohaven Pharmaceutical Holding Co Ltd	2,120	0.16
		Healthcare products		
USD	5,179	Establishment Labs Holdings Inc	271	0.02
		British Virgin Islands (31 July 2021: 0.36%) (cont)		
		Real estate investment & services		
USD	15,859	Digital Landscape Group Inc	218	0.02
		Total British Virgin Islands	**5,131**	**0.40**
		Canada (31 July 2021: 0.29%)		
		Biotechnology		
USD	5,790	Essa Pharma Inc	54	0.00
USD	45,785	VBI Vaccines Inc	78	0.01
USD	6,366	XBiotech Inc	69	0.00
USD	12,814	Xenon Pharmaceuticals Inc	347	0.03
USD	9,466	Zymeworks Inc^	84	0.01
		Building materials and fixtures		
USD	6,220	Masonite International Corp	617	0.05
		Electrical components & equipment		
USD	9,565	Novanta Inc	1,321	0.10
		Electronics		
USD	13,762	IMAX Corp	237	0.02
		Entertainment		
USD	13,750	Lions Gate Entertainment Corp 'A'^	216	0.01
USD	32,664	Lions Gate Entertainment Corp 'B'	476	0.04
		Pharmaceuticals		
USD	27,868	Aurinia Pharmaceuticals Inc	464	0.04
USD	2,898	Repare Therapeutics Inc	45	0.00
USD	245,949	Zomedica Corp	77	0.01
		Total Canada	**4,085**	**0.32**
		Cayman Islands (31 July 2021: 0.33%)		
		Agriculture		
USD	9,271	Fresh Del Monte Produce Inc^	258	0.02
		Biotechnology		
USD	3,687	MeiraGTx Holdings Plc	55	0.00
USD	12,540	Theravance Biopharma Inc	114	0.01
		Machinery - diversified		
USD	7,261	Ichor Holdings Ltd	308	0.03
		Miscellaneous manufacturers		
USD	9,833	Fabrinet	1,113	0.09
		Oil & gas		
USD	12,160	Noble Corp	300	0.02
		Pharmaceuticals		
USD	28,218	Herbalife Nutrition Ltd^	1,200	0.09
		Semiconductors		
USD	9,795	Ambarella Inc	1,373	0.11
USD	22,190	Rockley Photonics Holdings Ltd	72	0.00
USD	6,749	SMART Global Holdings Inc^	387	0.03
		Telecommunications		
USD	2,479	Cambium Networks Corp	60	0.01
		Total Cayman Islands	**5,240**	**0.41**
		Ireland (31 July 2021: 0.48%)		
		Auto parts & equipment		
USD	25,493	Adient Plc	1,070	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		Ireland (31 July 2021: 0.48%) (cont)		
		Biotechnology		
USD	9,257	Prothena Corp Plc	315	0.03
		Chemicals		
USD	9,467	Trinseo Plc	507	0.04
		Commercial services		
USD	4,318	Cimpress Plc	290	0.02
		Electronics		
USD	44,788	nVent Electric Plc	1,549	0.12
		Oil & gas services		
USD	18,899	Weatherford International Plc	567	0.04
		Pharmaceuticals		
USD	44,208	Alkermes Plc	1,127	0.09
USD	57,382	Endo International Plc	183	0.01
USD	36,340	Perrigo Co Plc	1,384	0.11
		Total Ireland	**6,992**	**0.54**
		Israel (31 July 2021: 0.03%)		
		Software		
USD	10,205	JFrog Ltd^	273	0.02
		Total Israel	**273**	**0.02**
		Jersey (31 July 2021: 0.21%)		
		Diversified financial services		
USD	42,268	Janus Henderson Group Plc	1,560	0.12
		Internet		
USD	17,793	Mimecast Ltd	1,418	0.11
		Total Jersey	**2,978**	**0.23**
		Luxembourg (31 July 2021: 0.06%)		
		Chemicals		
USD	16,944	Orion Engineered Carbons SA	290	0.02
		Electronics		
USD	25,108	FREYR Battery SA	228	0.02
		Total Luxembourg	**518**	**0.04**
		Marshall Islands (31 July 2021: 0.03%)		
		Transportation		
USD	11,196	Dorian LPG Ltd	133	0.01
USD	7,752	Genco Shipping & Trading Ltd	121	0.01
USD	12,807	International Seaways Inc^	187	0.02
		Total Marshall Islands	**441**	**0.04**
		Netherlands (31 July 2021: 0.26%)		
		Hotels		
USD	37,451	Playa Hotels & Resorts NV	286	0.02
		Oil & gas services		
USD	12,998	Core Laboratories NV^	346	0.03
USD	11,856	Expro Group Holdings NV	186	0.01
		Pharmaceuticals		
USD	6,200	Merus NV	152	0.01
USD	9,573	uniQure NV	173	0.02
		Netherlands (31 July 2021: 0.26%) (cont)		
		Software		
USD	16,980	Elastic NV	1,584	0.12
		Total Netherlands	**2,727**	**0.21**
		Puerto Rico (31 July 2021: 0.24%)		
		Banks		
USD	49,704	First BanCorp	723	0.06
USD	9,135	OFG Bancorp	253	0.02
USD	23,060	Popular Inc	2,056	0.16
		Commercial services		
USD	17,470	EVERTEC Inc	762	0.06
		Healthcare services		
USD	5,125	Triple-S Management Corp	185	0.01
		Total Puerto Rico	**3,979**	**0.31**
		Singapore (31 July 2021: 0.17%)		
		Electronics		
USD	133,986	Flex Ltd	2,168	0.17
		Total Singapore	**2,168**	**0.17**
		Switzerland (31 July 2021: 0.19%)		
		Biotechnology		
USD	16,763	CRISPR Therapeutics AG	1,069	0.08
		Oil & gas		
USD	165,580	Transocean Ltd	521	0.04
		Total Switzerland	**1,590**	**0.12**
		United Kingdom (31 July 2021: 0.47%)		
		Chemicals		
USD	32,098	Tronox Holdings Plc 'A'	729	0.06
		Commercial services		
USD	91,740	Nielsen Holdings Plc	1,730	0.13
		Hand & machine tools		
USD	7,702	Luxfer Holdings Plc	132	0.01
		Healthcare products		
USD	14,991	LivaNova Plc	1,126	0.09
USD	32,559	Ortho Clinical Diagnostics Holdings Plc	565	0.04
		Machinery - diversified		
USD	14,886	Gates Industrial Corp Plc^	230	0.02
		Oil & gas services		
USD	118,389	TechnipFMC Plc	768	0.06
		Real estate investment & services		
USD	35,196	Cushman & Wakefield Plc^	739	0.06
		Total United Kingdom	**6,019**	**0.47**
		United States (31 July 2021: 95.26%)		
		Advertising		
USD	17,390	Advantage Solutions Inc^	127	0.01
USD	3,567	Boston Omaha Corp 'A'^	94	0.01
USD	102,657	Clear Channel Outdoor Holdings Inc	314	0.02
USD	26,942	Quotient Technology Inc	191	0.02
USD	17,761	Stagwell Inc^	133	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Aerospace & defence		
USD	10,524	AAR Corp	424	0.03
USD	18,581	Aerojet Rocketdyne Holdings Inc	717	0.05
USD	6,148	AeroVironment Inc	350	0.03
USD	27,049	AEye Inc	78	0.01
USD	27,856	Arconic Rolled Products Corp	862	0.07
USD	29,826	Astra Space Inc	143	0.01
USD	13,034	Barnes Group Inc	589	0.05
USD	2,902	Ducommun Inc	127	0.01
USD	24,084	Hexcel Corp^	1,256	0.10
USD	6,664	Kaman Corp	266	0.02
USD	33,578	Kratos Defense & Security Solutions Inc	563	0.04
USD	15,700	Mercury Systems Inc	894	0.07
USD	18,326	Momentus Inc	66	0.00
USD	7,772	Moog Inc 'A'	592	0.05
USD	1,348	National Presto Industries Inc	111	0.01
USD	42,334	Rocket Lab USA Inc	383	0.03
USD	29,122	Spirit AeroSystems Holdings Inc 'A'	1,276	0.10
USD	21,411	Triumph Group Inc	390	0.03
		Agriculture		
USD	8,049	Andersons Inc	307	0.02
USD	14,697	AppHarvest Inc^	44	0.00
USD	44,322	Darling Ingredients Inc	2,826	0.22
USD	11,152	GrowGeneration Corp	94	0.01
USD	7,722	Tejon Ranch Co^	134	0.01
USD	2,991	Turning Point Brands Inc	105	0.01
USD	7,418	Universal Corp^	404	0.03
USD	35,828	Vector Group Ltd	398	0.03
USD	4,458	Vital Farms Inc^	74	0.01
		Airlines		
USD	8,508	Alaska Air Group Inc	466	0.04
USD	981	Allegiant Travel Co	175	0.01
USD	43,698	American Airlines Group Inc^	720	0.06
USD	11,612	Frontier Group Holdings Inc	152	0.01
USD	2,751	Hawaiian Holdings Inc^	47	0.00
USD	24,235	JetBlue Airways Corp	355	0.03
USD	3,013	SkyWest Inc	115	0.01
USD	8,398	Spirit Airlines Inc^	180	0.01
USD	5,430	Sun Country Airlines Holdings Inc^	144	0.01
USD	27,989	Wheels Up Experience Inc	107	0.01
		Apparel retailers		
USD	12,460	Carter's Inc	1,160	0.09
USD	9,941	Columbia Sportswear Co	923	0.07
USD	16,746	Crocs Inc	1,718	0.13
USD	7,611	Deckers Outdoor Corp	2,437	0.19
USD	93,990	Hanesbrands Inc^	1,513	0.12
USD	12,937	Kontoor Brands Inc^	638	0.05
USD	24,542	Levi Strauss & Co 'A'	538	0.04
USD	4,318	Oxford Industries Inc	356	0.03
USD	3,650	PLBY Group Inc	58	0.00
USD	19,698	PVH Corp	1,872	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 95.26%) (cont)		
		Apparel retailers (cont)		
USD	12,713	Ralph Lauren Corp	1,409	0.11
USD	36,933	Skechers USA Inc 'A'	1,551	0.12
USD	20,930	Steven Madden Ltd	861	0.07
USD	76,017	Tapestry Inc	2,885	0.22
USD	52,451	Under Armour Inc 'A'	988	0.08
USD	54,209	Under Armour Inc 'C'	867	0.07
USD	20,021	Urban Outfitters Inc	575	0.04
USD	24,305	Wolverine World Wide Inc	644	0.05
		Auto manufacturers		
USD	4,206	Blue Bird Corp^	65	0.00
USD	29,189	Canoo Inc^	179	0.01
USD	17,358	Electric Last Mile Solutions Inc	90	0.01
USD	38,780	Fisker Inc	458	0.04
USD	25,571	Hyliion Holdings Corp	114	0.01
USD	19,990	Hyzon Motors Inc^	101	0.01
USD	31,358	Lordstown Motors Corp 'A'	94	0.01
USD	45,719	Nikola Corp^	367	0.03
USD	7,268	REV Group Inc^	98	0.01
USD	9,976	TuSimple Holdings Inc 'A'	187	0.01
USD	14,886	Wabash National Corp	292	0.02
USD	29,206	Workhorse Group Inc	99	0.01
USD	19,037	XL Fleet Corp	41	0.00
		Auto parts & equipment		
USD	25,734	Aeva Technologies Inc	135	0.01
USD	30,394	Allison Transmission Holdings Inc	1,155	0.09
USD	30,642	American Axle & Manufacturing Holdings Inc	249	0.02
USD	22,395	Autoliv Inc	2,218	0.17
USD	39,102	Dana Inc^	847	0.07
USD	7,926	Dorman Products Inc^	742	0.06
USD	5,998	Douglas Dynamics Inc	219	0.02
USD	11,170	Fox Factory Holding Corp	1,486	0.12
USD	66,735	Gentex Corp	2,096	0.16
USD	9,263	Gentherm Inc^	810	0.06
USD	76,962	Goodyear Tire & Rubber Co	1,595	0.12
USD	11,281	Holley Inc	134	0.01
USD	10,376	indie Semiconductor Inc 'A'	82	0.01
USD	44,873	Luminar Technologies Inc^	657	0.05
USD	18,229	Meritor Inc	420	0.03
USD	9,667	Methode Electronics Inc	426	0.03
USD	36,447	Microvast Holdings Inc^	202	0.02
USD	14,033	Modine Manufacturing Co	128	0.01
USD	45,773	Proterra Inc	362	0.03
USD	24,266	Romeo Power Inc	57	0.00
USD	8,438	Shyft Group Inc^	354	0.03
USD	5,938	Standard Motor Products Inc	284	0.02
USD	22,430	Tenneco Inc 'A'	236	0.02
USD	25,709	Velodyne Lidar Inc^	101	0.01
USD	28,865	Veoneer Inc^	1,016	0.08
USD	7,922	Visteon Corp^	804	0.06
USD	4,272	XPEL Inc^	266	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Banks		
USD	4,828	1st Source Corp	241	0.02
USD	4,771	Allegiance Bancshares Inc	210	0.02
USD	4,333	Amalgamated Financial Corp^	74	0.01
USD	19,326	Ameris Bancorp	953	0.07
USD	5,789	Arrow Financial Corp	205	0.02
USD	42,676	Associated Banc-Corp	1,020	0.08
USD	21,526	Atlantic Union Bankshares Corp	877	0.07
USD	4,710	BancFirst Corp^	353	0.03
USD	12,689	Bancorp Inc	378	0.03
USD	1,759	Bank First Corp	123	0.01
USD	11,192	Bank of Hawaii Corp^	963	0.07
USD	6,353	Bank of Marin Bancorp	237	0.02
USD	33,111	Bank OZK	1,551	0.12
USD	20,337	BankUnited Inc	849	0.07
USD	6,430	Banner Corp	399	0.03
USD	3,862	Bar Harbor Bankshares	118	0.01
USD	9,391	BOK Financial Corp	963	0.07
USD	9,724	Byline Bancorp Inc	253	0.02
USD	43,089	Cadence Bank	1,343	0.10
USD	4,914	Camden National Corp	244	0.02
USD	3,463	Capital City Bank Group Inc	96	0.01
USD	21,133	Cathay General Bancorp	954	0.07
USD	5,083	CBTX Inc	150	0.01
USD	5,187	Central Pacific Financial Corp	151	0.01
USD	2,504	City Holding Co	201	0.02
USD	19,360	Columbia Banking System Inc	673	0.05
USD	36,091	Comerica Inc	3,349	0.26
USD	30,252	Commerce Bancshares Inc	2,085	0.16
USD	12,288	Community Bank System Inc	878	0.07
USD	4,151	Community Trust Bancorp Inc	183	0.01
USD	10,905	ConnectOne Bancorp Inc	349	0.03
USD	13,016	CrossFirst Bankshares Inc	201	0.02
USD	16,780	Cullen/Frost Bankers Inc	2,366	0.18
USD	8,580	Customers Bancorp Inc	500	0.04
USD	30,548	CVB Financial Corp	673	0.05
USD	9,880	Dime Community Bancshares Inc	345	0.03
USD	7,480	Eagle Bancorp Inc	449	0.03
USD	38,480	East West Bancorp Inc	3,322	0.26
USD	45,927	Eastern Bankshares Inc	978	0.08
USD	10,653	Enterprise Financial Services Corp	528	0.04
USD	9,048	FB Financial Corp	403	0.03
USD	9,503	First Bancorp/Southern Pines NC	417	0.03
USD	5,575	First Bancshares Inc	201	0.02
USD	14,384	First Busey Corp	401	0.03
USD	17,013	First Commonwealth Financial Corp	282	0.02
USD	3,701	First Community Bankshares Inc	115	0.01
USD	16,040	First Financial Bancorp	404	0.03
USD	36,444	First Financial Bankshares Inc	1,712	0.13
USD	3,827	First Financial Corp	172	0.01
USD	14,605	First Foundation Inc	382	0.03
USD	35,568	First Hawaiian Inc	1,008	0.08
USD	151,981	First Horizon Corp^	2,600	0.20
USD	14,903	First Interstate BancSystem Inc 'A'^	548	0.04
USD	15,804	First Merchants Corp	671	0.05
USD	4,930	First Mid Bancshares Inc	203	0.02
USD	26,132	First Midwest Bancorp Inc	543	0.04
USD	9,427	First of Long Island Corp	207	0.02
USD	11,065	Flagstar Bancorp Inc	501	0.04
USD	100,033	FNB Corp	1,292	0.10
USD	45,122	Fulton Financial Corp	810	0.06
USD	7,330	German American Bancorp Inc^	290	0.02
USD	28,764	Glacier Bancorp Inc	1,494	0.12
USD	4,035	Great Southern Bancorp Inc	239	0.02
USD	12,465	Great Western Bancorp Inc	385	0.03
USD	23,466	Hancock Whitney Corp	1,237	0.10
USD	17,056	HarborOne Bancorp Inc^	242	0.02
USD	10,529	Heartland Financial USA Inc	548	0.04
USD	15,568	Heritage Commerce Corp	194	0.01
USD	5,370	Heritage Financial Corp	130	0.01
USD	18,219	Hilltop Holdings Inc	602	0.05
USD	44,336	Home BancShares Inc^	1,045	0.08
USD	3,208	HomeStreet Inc	156	0.01
USD	22,477	Hope Bancorp Inc	376	0.03
USD	13,331	Horizon Bancorp Inc	284	0.02
USD	5,364	Independent Bank Corp	131	0.01
USD	11,044	Independent Bank Corp 'non-voting share'	932	0.07
USD	9,708	Independent Bank Group Inc	737	0.06
USD	16,323	International Bancshares Corp	686	0.05
USD	26,662	Kearny Financial Corp^	345	0.03
USD	20,286	Lakeland Bancorp Inc	384	0.03
USD	6,415	Lakeland Financial Corp	513	0.04
USD	8,650	Live Oak Bancshares Inc	509	0.04
USD	7,559	Luther Burbank Corp	97	0.01
USD	5,908	Mercantile Bank Corp	227	0.02
USD	5,200	Merchants Bancorp	152	0.01
USD	5,839	Meta Financial Group Inc	347	0.03
USD	2,582	Metropolitan Bank Holding Corp^	258	0.02
USD	5,775	Midland States Bancorp Inc	167	0.01
USD	3,349	MidWestOne Financial Group Inc	107	0.01
USD	4,435	National Bank Holdings Corp 'A'	201	0.02
USD	8,678	NBT Bancorp Inc	336	0.03
USD	4,154	Nicolet Bankshares Inc	387	0.03
USD	36,044	Old National Bancorp^	661	0.05
USD	6,100	Origin Bancorp Inc	261	0.02
USD	32,387	PacWest Bancorp	1,504	0.12
USD	4,516	Park National Corp	612	0.05
USD	5,189	Peapack-Gladstone Financial Corp	191	0.01
USD	7,350	Peoples Bancorp Inc^	244	0.02
USD	20,913	Pinnacle Financial Partners Inc	2,022	0.16
USD	2,402	Preferred Bank	187	0.01
USD	10,191	Premier Financial Corp	304	0.02

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Banks (cont)		
USD	26,116	Prosperity Bancshares Inc	1,913	0.15
USD	4,988	QCR Holdings Inc	285	0.02
USD	10,832	Renasant Corp^	398	0.03
USD	2,463	Republic Bancorp Inc 'A'^	121	0.01
USD	6,608	S&T Bancorp Inc	204	0.02
USD	13,643	Sandy Spring Bancorp Inc	645	0.05
USD	14,666	Seacoast Banking Corp of Florida	535	0.04
USD	13,404	ServisFirst Bancshares Inc^	1,138	0.09
USD	8,085	Silvergate Capital Corp 'A'	871	0.07
USD	28,493	Simmons First National Corp 'A'^	815	0.06
USD	19,417	South State Corp^	1,639	0.13
USD	6,223	Southside Bancshares Inc^	261	0.02
USD	8,480	Stock Yards Bancorp Inc^	505	0.04
USD	40,490	Synovus Financial Corp	2,015	0.16
USD	14,884	Texas Capital Bancshares Inc^	933	0.07
USD	3,714	Tompkins Financial Corp	295	0.02
USD	19,873	Towne Bank	624	0.05
USD	8,082	TriCo Bancshares	351	0.03
USD	11,367	TriState Capital Holdings Inc	359	0.03
USD	6,216	Triumph Bancorp Inc	544	0.04
USD	3,129	TrustCo Bank Corp NY	106	0.01
USD	15,296	Trustmark Corp	498	0.04
USD	13,000	UMB Financial Corp	1,280	0.10
USD	60,260	Umpqua Holdings Corp	1,222	0.09
USD	39,558	United Bankshares Inc	1,398	0.11
USD	23,399	United Community Banks Inc	828	0.06
USD	9,252	Univest Financial Corp	279	0.02
USD	115,778	Valley National Bancorp	1,612	0.12
USD	11,901	Veritex Holdings Inc	478	0.04
USD	8,645	Walker & Dunlop Inc^	1,145	0.09
USD	5,145	Washington Trust Bancorp Inc^	294	0.02
USD	18,579	WesBanco Inc^	659	0.05
USD	4,819	Westamerica BanCorp^	280	0.02
USD	28,081	Western Alliance Bancorp	2,785	0.22
USD	15,282	Wintrust Financial Corp	1,499	0.12
USD	43,856	Zions Bancorp NA	2,974	0.23
		Beverages		
USD	2,478	Boston Beer Co Inc 'A'	1,043	0.08
USD	9,147	Celsius Holdings Inc^	436	0.04
USD	1,300	Coca-Cola Consolidated Inc	745	0.06
USD	7,751	Duckhorn Portfolio Inc	155	0.01
USD	3,688	MGP Ingredients Inc	279	0.02
USD	6,187	National Beverage Corp	276	0.02
		Biotechnology		
USD	5,987	2seventy bio Inc	112	0.01
USD	4,220	4D Molecular Therapeutics Inc	67	0.01
USD	33,540	ACADIA Pharmaceuticals Inc	754	0.06
USD	59,105	Agenus Inc	163	0.01
USD	3,312	Akero Therapeutics Inc	58	0.00
USD	75,414	Alaunos Therapeutics Inc	81	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 95.26%) (cont)		
		Biotechnology (cont)		
USD	4,272	Albireo Pharma Inc	122	0.01
USD	4,159	Aligos Therapeutics Inc	13	0.00
USD	8,707	Allakos Inc	59	0.00
USD	22,797	Allogene Therapeutics Inc	261	0.02
USD	9,776	Allovir Inc	80	0.01
USD	2,080	ALX Oncology Holdings Inc	33	0.00
USD	66,840	Amicus Therapeutics Inc	629	0.05
USD	6,735	AnaptysBio Inc	215	0.02
USD	18,161	Anavex Life Sciences Corp	237	0.02
USD	3,105	ANI Pharmaceuticals Inc	125	0.01
USD	3,787	Annexon Inc	28	0.00
USD	20,647	Apellis Pharmaceuticals Inc^	831	0.06
USD	2,904	Applied Molecular Transport Inc	27	0.00
USD	3,576	Applied Therapeutics Inc	11	0.00
USD	5,453	Arcturus Therapeutics Holdings Inc^	142	0.01
USD	9,596	Arcus Biosciences Inc	296	0.02
USD	6,936	Arcutis Biotherapeutics Inc	105	0.01
USD	15,440	Arena Pharmaceuticals Inc	1,420	0.11
USD	26,956	Arrowhead Pharmaceuticals Inc	1,422	0.11
USD	19,529	Atara Biotherapeutics Inc^	300	0.02
USD	5,522	Atea Pharmaceuticals Inc^	39	0.00
USD	18,304	Avid Bioservices Inc	345	0.03
USD	9,532	Avidity Biosciences Inc	158	0.01
USD	6,362	Axsome Therapeutics Inc	175	0.01
USD	8,358	Beam Therapeutics Inc	578	0.05
USD	5,228	BioAtla Inc	50	0.00
USD	49,736	BioCryst Pharmaceuticals Inc	768	0.06
USD	17,963	Bluebird Bio Inc	142	0.01
USD	15,111	Blueprint Medicines Corp	1,165	0.09
USD	6,330	Bolt Biotherapeutics Inc	24	0.00
USD	18,298	Bridgebio Pharma Inc	181	0.01
USD	3,094	C4 Therapeutics Inc	76	0.01
USD	11,682	Cara Therapeutics Inc^	135	0.01
USD	7,806	Caribou Biosciences Inc	84	0.01
USD	11,017	Celldex Therapeutics Inc	342	0.03
USD	9,866	CEL-SCI Corp	60	0.00
USD	11,896	Cerevel Therapeutics Holdings Inc	310	0.02
USD	23,546	Certara Inc^	629	0.05
USD	13,861	ChemoCentryx Inc	373	0.03
USD	4,078	Cortexyme Inc^	25	0.00
USD	9,734	Crinetics Pharmaceuticals Inc	184	0.01
USD	5,876	Cue Biopharma Inc	43	0.00
USD	3,798	Cullinan Oncology Inc	51	0.00
USD	18,670	Curis Inc^	60	0.01
USD	13,014	Deciphera Pharmaceuticals Inc	110	0.01
USD	20,290	Denali Therapeutics Inc	694	0.05
USD	32,211	Dynavax Technologies Corp	418	0.03
USD	6,318	Dyne Therapeutics Inc^	47	0.00
USD	18,708	Editas Medicine Inc	356	0.03
USD	12,904	Emergent BioSolutions Inc	604	0.05
USD	18,573	Epizyme Inc	23	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Biotechnology (cont)		
USD	8,996	Erasca Inc	107	0.01
USD	84,002	Exelixis Inc	1,520	0.12
USD	20,065	Fate Therapeutics Inc	833	0.07
USD	23,151	FibroGen Inc^	349	0.03
USD	4,624	Forma Therapeutics Holdings Inc	55	0.00
USD	12,112	Generation Bio Co	79	0.01
USD	94,047	Geron Corp^	105	0.01
USD	15,250	Global Blood Therapeutics Inc^	440	0.03
USD	14,652	Gossamer Bio Inc	140	0.01
USD	23,324	Guardant Health Inc	1,622	0.13
USD	35,616	Halozyme Therapeutics Inc	1,233	0.10
USD	4,027	Homology Medicines Inc	15	0.00
USD	13,883	Humacyte Inc	75	0.01
USD	8,785	Humanigen Inc	23	0.00
USD	5,010	Icosavax Inc	76	0.01
USD	1,987	IGM Biosciences Inc	35	0.00
USD	5,873	Imago Biosciences Inc	119	0.01
USD	20,902	ImmunityBio Inc	122	0.01
USD	60,618	ImmunoGen Inc	342	0.03
USD	9,167	Immunovant Inc	64	0.01
USD	3,349	Inhibrx Inc	89	0.01
USD	21,012	Innoviva Inc	337	0.03
USD	58,603	Inovio Pharmaceuticals Inc	243	0.02
USD	28,965	Insmed Inc^	657	0.05
USD	7,572	Intercept Pharmaceuticals Inc	124	0.01
USD	22,206	Intra-Cellular Therapies Inc	1,055	0.08
USD	34,642	Ionis Pharmaceuticals Inc	1,102	0.09
USD	34,509	Iovance Biotherapeutics Inc	575	0.05
USD	3,928	iTeos Therapeutics Inc	144	0.01
USD	20,238	IVERIC bio Inc	282	0.02
USD	5,142	Karuna Therapeutics Inc^	571	0.04
USD	14,607	Karyopharm Therapeutics Inc	130	0.01
USD	2,545	Keros Therapeutics Inc	118	0.01
USD	4,823	Kinnate Biopharma Inc	53	0.00
USD	7,863	Kodiak Sciences Inc	462	0.04
USD	4,585	Kronos Bio Inc	42	0.00
USD	4,820	Krystal Biotech Inc	284	0.02
USD	7,315	Kymera Therapeutics Inc	307	0.02
USD	4,513	Ligand Pharmaceuticals Inc^	562	0.04
USD	13,819	MacroGenics Inc	171	0.01
USD	30,362	Maravai LifeSciences Holdings Inc 'A'	878	0.07
USD	17,591	MaxCyte Inc	114	0.01
USD	12,296	Mersana Therapeutics Inc	59	0.00
USD	9,898	Mirati Therapeutics Inc	1,181	0.09
USD	6,715	Monte Rosa Therapeutics Inc	85	0.01
USD	20,797	Myriad Genetics Inc	547	0.04
USD	49,338	Nektar Therapeutics	549	0.04
USD	32,083	NeoGenomics Inc^	723	0.06
USD	8,373	NGM Biopharmaceuticals Inc	132	0.01
USD	2,520	Nkarta Inc	25	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 95.26%) (cont)		
		Biotechnology (cont)		
USD	7,532	Nurix Therapeutics Inc	140	0.01
USD	32,554	Nuvation Bio Inc	199	0.02
USD	17,320	Omeros Corp	104	0.01
USD	8,735	Organogenesis Holdings Inc	67	0.01
USD	10,135	Pain Therapeutics Inc	448	0.04
USD	10,003	Passage Bio Inc	50	0.00
USD	4,975	Phathom Pharmaceuticals Inc	84	0.01
USD	2,978	Pliant Therapeutics Inc	35	0.00
USD	16,101	Point Biopharma Global Inc	104	0.01
USD	5,934	Praxis Precision Medicines Inc^	88	0.01
USD	34,058	Precigen Inc	88	0.01
USD	12,161	Precision BioSciences Inc	58	0.00
USD	3,252	Prelude Therapeutics Inc	32	0.00
USD	9,263	Provention Bio Inc^	50	0.00
USD	17,074	PTC Therapeutics Inc	687	0.05
USD	13,036	Radius Health Inc	99	0.01
USD	4,678	RAPT Therapeutics Inc	101	0.01
USD	10,715	Recursion Pharmaceuticals Inc 'A'	127	0.01
USD	8,101	REGENXBIO Inc	214	0.02
USD	12,446	Relay Therapeutics Inc	275	0.02
USD	6,686	Replimune Group Inc	133	0.01
USD	12,810	REVOLUTION Medicines Inc	276	0.02
USD	35,480	Rigel Pharmaceuticals Inc^	91	0.01
USD	11,267	Rocket Pharmaceuticals Inc	187	0.01
USD	8,713	Rubius Therapeutics Inc	59	0.00
USD	14,520	Sage Therapeutics Inc	572	0.04
USD	10,131	Sana Biotechnology Inc	89	0.01
USD	31,637	Sangamo Therapeutics Inc	191	0.02
USD	6,692	Scholar Rock Holding Corp	119	0.01
USD	8,444	Seer Inc	133	0.01
USD	29,131	Sema4 Holdings Corp	100	0.01
USD	4,463	Shattuck Labs Inc	31	0.00
USD	76,606	Sorrento Therapeutics Inc	264	0.02
USD	5,401	SpringWorks Therapeutics Inc	301	0.02
USD	4,273	Stoke Therapeutics Inc	81	0.01
USD	8,776	Sutro Biopharma Inc	94	0.01
USD	14,586	Syndax Pharmaceuticals Inc^	238	0.02
USD	13,333	Tango Therapeutics Inc	114	0.01
USD	4,788	Taysha Gene Therapies Inc	38	0.00
USD	34,838	TG Therapeutics Inc	403	0.03
USD	14,744	Travere Therapeutics Inc	405	0.03
USD	11,326	Turning Point Therapeutics Inc	422	0.03
USD	11,959	Twist Bioscience Corp	711	0.06
USD	18,352	Ultragenyx Pharmaceutical Inc	1,283	0.10
USD	12,181	United Therapeutics Corp	2,459	0.19
USD	30,962	Vaxart Inc^	153	0.01
USD	18,510	Veracyte Inc	563	0.04
USD	10,641	Vericel Corp	379	0.03
USD	17,121	Veru Inc^	89	0.01
USD	4,527	Verve Therapeutics Inc	130	0.01
USD	16,507	Viking Therapeutics Inc	61	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Biotechnology (cont)		
USD	17,455	Vir Biotechnology Inc	599	0.05
USD	15,561	Xencor Inc^	535	0.04
USD	9,023	Y-mAbs Therapeutics Inc	89	0.01
USD	6,943	Zentalis Pharmaceuticals LLC	396	0.03
		Building materials and fixtures		
USD	12,081	AAON Inc^	776	0.06
USD	4,692	American Woodmark Corp^	281	0.02
USD	6,553	Apogee Enterprises Inc^	293	0.02
USD	13,234	Armstrong World Industries Inc	1,311	0.10
USD	26,178	AZEK Co Inc	865	0.07
USD	10,596	Boise Cascade Co	744	0.06
USD	52,920	Builders FirstSource Inc	3,598	0.28
USD	12,216	Cornerstone Building Brands Inc^	180	0.01
USD	10,945	Eagle Materials Inc^	1,596	0.12
USD	8,835	Forterra Inc^	207	0.02
USD	8,724	Gibraltar Industries Inc	478	0.04
USD	11,526	Griffon Corp	258	0.02
USD	12,459	Hayward Holdings Inc	245	0.02
USD	24,971	JELD-WEN Holding Inc	589	0.05
USD	24,964	Louisiana-Pacific Corp	1,659	0.13
USD	54,852	MDU Resources Group Inc	1,611	0.13
USD	5,811	Patrick Industries Inc^	374	0.03
USD	16,881	PGT Innovations Inc	321	0.02
USD	11,951	Simpson Manufacturing Co Inc	1,348	0.10
USD	13,216	SPX Corp	690	0.05
USD	32,320	Summit Materials Inc 'A'	1,149	0.09
USD	31,602	Trex Co Inc^	2,891	0.22
USD	17,080	UFP Industries Inc	1,364	0.11
		Chemicals		
USD	8,450	AdvanSix Inc	356	0.03
USD	5,715	American Vanguard Corp	87	0.01
USD	44,249	Amyris Inc	202	0.02
USD	15,100	Ashland Global Holdings Inc	1,450	0.11
USD	8,841	Balchem Corp	1,299	0.10
USD	15,348	Cabot Corp^	844	0.07
USD	45,190	Chemours Co	1,478	0.11
USD	14,712	Codexis Inc	302	0.02
USD	19,308	Danimer Scientific Inc	97	0.01
USD	10,381	Ecovyst Inc	106	0.01
USD	59,303	Element Solutions Inc	1,331	0.10
USD	20,683	Ferro Corp	451	0.03
USD	13,154	GCP Applied Technologies Inc	420	0.03
USD	4,689	Hawkins Inc	175	0.01
USD	13,700	HB Fuller Co^	983	0.08
USD	56,053	Huntsman Corp	2,008	0.16
USD	10,046	Ingevity Corp	662	0.05
USD	7,134	Innospec Inc	663	0.05
USD	5,919	Koppers Holdings Inc	177	0.01
USD	7,872	Kraton Corp	365	0.03
USD	5,649	Kronos Worldwide Inc	81	0.01
		United States (31 July 2021: 95.26%) (cont)		
		Chemicals (cont)		
USD	9,238	Minerals Technologies Inc	646	0.05
USD	2,528	NewMarket Corp	855	0.07
USD	38,991	Olin Corp	1,976	0.15
USD	28,554	Origin Materials Inc	150	0.01
USD	3,545	Quaker Chemical Corp^	741	0.06
USD	5,071	Rogers Corp	1,384	0.11
USD	11,405	Sensient Technologies Corp	966	0.07
USD	5,978	Stepan Co	658	0.05
USD	49,636	Valvoline Inc	1,635	0.13
USD	10,601	Westlake Chemical Corp	1,046	0.08
		Coal		
USD	4,464	Alpha Metallurgical Resources Inc	282	0.02
USD	4,666	Arch Coal Inc 'A'	442	0.03
USD	8,828	CONSOL Energy Inc	192	0.02
USD	23,105	Peabody Energy Corp	250	0.02
USD	24,595	SunCoke Energy Inc	168	0.01
USD	13,989	Warrior Met Coal Inc	366	0.03
		Commercial services		
USD	19,152	2U Inc	309	0.02
USD	10,152	Aaron's Co Inc	215	0.02
USD	17,748	ABM Industries Inc	740	0.06
USD	41,389	ADT Inc^	314	0.02
USD	13,713	Adtalem Global Education Inc	403	0.03
USD	12,213	Alarm.com Holdings Inc	911	0.07
USD	4,222	American Public Education Inc^	90	0.01
USD	12,935	AMN Healthcare Services Inc	1,311	0.10
USD	13,996	ASGN Inc	1,608	0.13
USD	13,451	Avis Budget Group Inc	2,370	0.18
USD	1,869	Barrett Business Services Inc	120	0.01
USD	16,945	Bright Horizons Family Solutions Inc^	2,176	0.17
USD	14,100	BrightView Holdings Inc	187	0.01
USD	14,347	Brink's Co	1,001	0.08
USD	3,578	Carriage Services Inc	180	0.01
USD	3,879	Cass Information Systems Inc	158	0.01
USD	14,910	CBIZ Inc	576	0.05
USD	38,515	Chegg Inc	1,019	0.08
USD	18,399	Cipher Mining Inc	56	0.00
USD	30,990	CoreCivic Inc (REIT)	313	0.02
USD	2,449	CorVel Corp	431	0.03
USD	12,995	Coursera Inc	264	0.02
USD	1,991	CRA International Inc	169	0.01
USD	9,731	Cross Country Healthcare Inc	209	0.02
USD	12,084	Deluxe Corp	364	0.03
USD	15,530	Driven Brands Holdings Inc^	439	0.03
USD	40,662	Dun & Bradstreet Holdings Inc	816	0.06
USD	6,289	Ennis Inc	119	0.01
USD	14,416	Euronet Worldwide Inc	1,930	0.15
USD	5,186	European Wax Center Inc 'A'	127	0.01
USD	12,626	Evo Payments Inc 'A'	305	0.02
USD	2,223	Forrester Research Inc	122	0.01
USD	7,610	Franchise Group Inc	381	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Commercial services (cont)		
USD	9,356	FTI Consulting Inc^	1,364	0.11
USD	8,660	GATX Corp	905	0.07
USD	1,131	Graham Holdings Co 'B'	673	0.05
USD	11,539	Grand Canyon Education Inc	966	0.08
USD	10,293	Green Dot Corp 'A'	326	0.03
USD	8,716	Greenbrier Cos Inc^	352	0.03
USD	27,804	GXO Logistics Inc	2,258	0.18
USD	50,178	H&R Block Inc^	1,147	0.09
USD	8,287	Hackett Group Inc	159	0.01
USD	22,023	HealthEquity Inc	1,177	0.09
USD	5,100	Heidrick & Struggles International Inc	223	0.02
USD	5,617	Herc Holdings Inc	901	0.07
USD	6,431	Huron Consulting Group Inc	284	0.02
USD	4,951	ICF International Inc	467	0.04
USD	9,487	Insperity Inc	1,020	0.08
USD	11,814	John Wiley & Sons Inc 'A'^	600	0.05
USD	8,479	Kelly Services Inc 'A'	145	0.01
USD	6,024	Kforce Inc	414	0.03
USD	14,754	Korn Ferry	979	0.08
USD	30,293	Laureate Education Inc 'A'	383	0.03
USD	18,476	LiveRamp Holdings Inc^	825	0.06
USD	15,045	ManpowerGroup Inc	1,578	0.12
USD	26,997	Marathon Digital Holdings Inc	636	0.05
USD	2,896	Medifast Inc	575	0.05
USD	15,959	Mister Car Wash Inc	274	0.02
USD	23,668	MoneyGram International Inc	208	0.02
USD	9,374	Monro Inc	466	0.04
USD	6,448	Morningstar Inc	1,853	0.14
USD	36,545	Multiplan Corp^	147	0.01
USD	3,889	National Research Corp	162	0.01
USD	19,042	Paya Holdings Inc	125	0.01
USD	10,177	Paylocity Holding Corp	2,076	0.16
USD	21,766	Perdoceo Education Corp	240	0.02
USD	18,259	PROG Holdings Inc^	727	0.06
USD	14,255	Progyny Inc^	577	0.05
USD	37,992	Quanta Services Inc	3,903	0.30
USD	33,219	R1 RCM Inc	790	0.06
USD	16,528	Rent-A-Center Inc	697	0.05
USD	27,124	Repay Holdings Corp	485	0.04
USD	8,432	Resources Connection Inc	147	0.01
USD	22,986	Riot Blockchain Inc	366	0.03
USD	79,924	Sabre Corp^	731	0.06
USD	46,298	Service Corp International	2,858	0.22
USD	10,566	Shift4 Payments Inc 'A'	557	0.04
USD	3,642	ShotSpotter Inc^	96	0.01
USD	5,604	SP Plus Corp	158	0.01
USD	7,305	Strategic Education Inc	436	0.03
USD	11,776	Stride Inc	413	0.03
USD	35,281	Terminix Global Holdings Inc	1,522	0.12
USD	10,810	TriNet Group Inc	921	0.07
		United States (31 July 2021: 95.26%) (cont)		
		Commercial services (cont)		
USD	11,000	TrueBlue Inc	293	0.02
USD	3,201	Vectrus Inc	147	0.01
USD	5,398	Viad Corp	203	0.02
USD	16,636	Vivint Smart Home Inc	120	0.01
USD	11,838	WEX Inc	1,906	0.15
USD	2,794	Willdan Group Inc	88	0.01
USD	14,480	WW International Inc^	182	0.01
USD	29,173	XRAY-TWOLF HoldCo Corp	492	0.04
USD	5,600	ZipRecruiter Inc 'A'	121	0.01
		Computers		
USD	34,418	3D Systems Corp^	616	0.05
USD	6,327	CACI International Inc 'A'	1,566	0.12
USD	14,552	Cantaloupe Inc^	122	0.01
USD	47,725	Conduent Inc	226	0.02
USD	7,552	Corsair Gaming Inc	148	0.01
USD	63,842	Desktop Metal Inc 'A'	261	0.02
USD	19,283	Diebold Nixdorf Inc	180	0.01
USD	70,385	DXC Technology Co	2,117	0.16
USD	8,606	ExlService Holdings Inc	1,037	0.08
USD	8,241	First Advantage Corp	139	0.01
USD	11,709	Grid Dynamics Holdings Inc	312	0.02
USD	9,313	Insight Enterprises Inc	877	0.07
USD	39,694	KBR Inc	1,723	0.13
USD	8,642	KnowBe4 Inc 'A'^	207	0.02
USD	48,317	Kyndryl Holdings Inc	816	0.06
USD	20,460	Lumentum Holdings Inc	2,076	0.16
USD	19,824	Markforged Holding Corp	94	0.01
USD	16,582	Maximus Inc	1,282	0.10
USD	19,437	McAfee Corp 'A'	499	0.04
USD	11,673	Mitek Systems Inc	191	0.02
USD	35,316	NCR Corp	1,344	0.10
USD	21,797	NetScout Systems Inc	688	0.05
USD	12,891	Novume Solutions Inc	60	0.01
USD	8,000	OneSpan Inc	128	0.01
USD	15,378	PAE Inc	154	0.01
USD	5,786	PAR Technology Corp	217	0.02
USD	5,627	Parsons Corp	171	0.01
USD	19,357	Ping Identity Holding Corp	383	0.03
USD	74,301	Pure Storage Inc 'A'	1,968	0.15
USD	9,113	Qualys Inc	1,168	0.09
USD	14,194	Rapid7 Inc	1,367	0.11
USD	11,246	Rimini Street Inc^	58	0.01
USD	15,534	Science Applications International Corp	1,274	0.10
USD	12,109	Super Micro Computer Inc	491	0.04
USD	7,350	TaskUS Inc 'A'	235	0.02
USD	4,488	Telos Corp^	52	0.00
USD	19,931	Tenable Holdings Inc	1,024	0.08
USD	4,883	TTEC Holdings Inc^	391	0.03
USD	16,341	Unisys Corp	298	0.02
USD	29,911	Varonis Systems Inc	1,115	0.09
USD	10,031	Vocera Communications Inc	793	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Cosmetics & personal care		
USD	23,372	Beauty Health Co	332	0.03
USD	84,708	Coty Inc 'A'	718	0.06
USD	13,921	Edgewell Personal Care Co	638	0.05
USD	11,002	elf Beauty Inc	325	0.02
USD	5,049	Inter Parfums Inc	500	0.04
		Distribution & wholesale		
USD	2,283	A-Mark Precious Metals Inc	141	0.01
USD	24,703	Avient Corp^	1,230	0.10
USD	18,288	Core & Main Inc 'A'	440	0.03
USD	10,978	G-III Apparel Group Ltd	298	0.02
USD	3,936	Global Industrial Co^	138	0.01
USD	10,805	H&E Equipment Services Inc	450	0.04
USD	36,798	IAA Inc	1,690	0.13
USD	37,133	KAR Auction Services Inc^	528	0.04
USD	33,525	Leslie's Inc^	698	0.05
USD	38,298	Resideo Technologies Inc	949	0.07
USD	6,370	ScanSource Inc	199	0.02
USD	12,112	SiteOne Landscape Supply Inc	2,182	0.17
USD	7,857	ThredUp Inc 'A'	73	0.01
USD	47,025	Univar Solutions Inc	1,246	0.10
USD	4,140	Veritiv Corp	385	0.03
USD	8,831	Watsco Inc^	2,495	0.19
USD	12,318	WESCO International Inc	1,501	0.12
		Diversified financial services		
USD	11,686	Affiliated Managers Group Inc^	1,709	0.13
USD	28,826	Air Lease Corp	1,148	0.09
USD	12,578	Alliance Data Systems Corp	868	0.07
USD	6,485	Amerant Bancorp Inc	220	0.02
USD	32,995	Ares Management Corp 'A'	2,630	0.20
USD	17,966	Artisan Partners Asset Management Inc 'A'^	776	0.06
USD	4,168	Assetmark Financial Holdings Inc	100	0.01
USD	2,201	Atlanticus Holdings Corp^	142	0.01
USD	4,424	B Riley Financial Inc	272	0.02
USD	104,928	BGC Partners Inc 'A'	443	0.03
USD	14,164	Blucora Inc	230	0.02
USD	43,321	Blue Owl Capital Inc^	538	0.04
USD	9,595	Brightsphere Investment Group Inc	207	0.02
USD	7,097	Cohen & Steers Inc	593	0.05
USD	17,962	Columbia Financial Inc	380	0.03
USD	10,331	Cowen Inc 'A'	327	0.02
USD	2,296	Credit Acceptance Corp	1,239	0.10
USD	7,839	Curo Group Holdings Corp	112	0.01
USD	1,198	Diamond Hill Investment Group Inc	224	0.02
USD	8,232	Encore Capital Group Inc	531	0.04
USD	10,880	Enova International Inc^	438	0.03
USD	10,532	Evercore Inc 'A'	1,315	0.10
USD	2,323	Federal Agricultural Mortgage Corp 'C'	283	0.02
USD	25,723	Federated Hermes Inc	852	0.07
USD	14,777	Focus Financial Partners Inc 'A'^	744	0.06
USD	4,888	Freedom Holding Corp^	312	0.02
		United States (31 July 2021: 95.26%) (cont)		
		Diversified financial services (cont)		
USD	9,738	Hamilton Lane Inc 'A'	881	0.07
USD	21,355	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)^	886	0.07
USD	14,079	Houlihan Lokey Inc^	1,496	0.12
USD	5,790	I3 Verticals Inc 'A'^	134	0.01
USD	24,713	Interactive Brokers Group Inc 'A'	1,685	0.13
USD	7,537	International Money Express Inc	121	0.01
USD	58,131	Jefferies Financial Group Inc	2,130	0.17
USD	27,206	LendingClub Corp	510	0.04
USD	3,312	LendingTree Inc^	403	0.03
USD	21,784	LPL Financial Holdings Inc	3,754	0.29
USD	17,846	Moelis & Co 'A'	1,008	0.08
USD	20,195	Mr Cooper Group Inc	811	0.06
USD	45,227	Navient Corp^	788	0.06
USD	4,346	Nelnet Inc 'A'^	385	0.03
USD	23,233	OneMain Holdings Inc	1,200	0.09
USD	6,096	Oportun Financial Corp	110	0.01
USD	15,020	PennyMac Financial Services Inc	942	0.07
USD	11,480	Perella Weinberg Partners	125	0.01
USD	4,914	Piper Sandler Cos	758	0.06
USD	7,260	PJT Partners Inc 'A'	503	0.04
USD	15,146	PRA Group Inc^	704	0.05
USD	39,576	Rocket Cos Inc 'A'	500	0.04
USD	78,793	SLM Corp	1,445	0.11
USD	13,803	StepStone Group Inc 'A'^	483	0.04
USD	29,274	Stifel Financial Corp	2,193	0.17
USD	5,442	StoneX Group Inc	357	0.03
USD	25,343	UWM Holdings Corp	131	0.01
USD	5,047	Victory Capital Holdings Inc 'A'	165	0.01
USD	25,076	Virtu Financial Inc 'A'	776	0.06
USD	2,228	Virtus Investment Partners Inc	583	0.04
USD	35,791	WisdomTree Investments Inc	201	0.02
USD	1,111	World Acceptance Corp^	210	0.02
		Electrical components & equipment		
USD	9,841	Acuity Brands Inc	1,885	0.15
USD	12,903	Belden Inc	722	0.05
USD	10,300	Blink Charging Co^	215	0.02
USD	48,161	ChargePoint Holdings Inc	667	0.05
USD	5,977	Encore Wire Corp	673	0.05
USD	17,942	Energizer Holdings Inc	675	0.05
USD	11,412	EnerSys^	855	0.07
USD	4,596	Insteel Industries Inc^	174	0.01
USD	6,778	Littelfuse Inc	1,830	0.14
USD	10,524	nLight Inc^	218	0.02
USD	12,268	Universal Display Corp	1,883	0.15
		Electricity		
USD	14,482	ALLETE Inc	924	0.07
USD	7,418	Ameresco Inc 'A'	375	0.03
USD	18,777	Avista Corp	835	0.07
USD	17,433	Black Hills Corp	1,181	0.09
USD	8,265	Clearway Energy Inc 'A'	255	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Electricity (cont)		
USD	22,819	Clearway Energy Inc 'C'^	769	0.06
USD	30,434	Hawaiian Electric Industries Inc	1,293	0.10
USD	14,294	IDACORP Inc^	1,576	0.12
USD	9,790	MGE Energy Inc^	758	0.06
USD	13,542	NorthWestern Corp^	787	0.06
USD	54,692	OGE Energy Corp	2,074	0.16
USD	12,199	Ormat Technologies Inc^	832	0.07
USD	10,780	Otter Tail Corp	683	0.05
USD	30,397	Pinnacle West Capital Corp	2,116	0.17
USD	22,594	PNM Resources Inc	1,012	0.08
USD	23,050	Portland General Electric Co	1,211	0.09
USD	3,889	Unitil Corp	183	0.01
		Electronics		
USD	10,481	Advanced Energy Industries Inc	903	0.07
USD	38,325	API Group Corp	855	0.07
USD	12,747	Atkore Inc^	1,374	0.11
USD	26,843	Avnet Inc	1,083	0.08
USD	8,580	Badger Meter Inc	868	0.07
USD	11,943	Benchmark Electronics Inc	288	0.02
USD	23,997	Berkshire Grey Inc	83	0.01
USD	13,699	Brady Corp 'A'	711	0.06
USD	6,592	Coherent Inc	1,704	0.13
USD	7,714	Comtech Telecommunications Corp	157	0.01
USD	11,744	Enovix Corp	189	0.01
USD	22,997	Evolv Technologies Holdings Inc	74	0.01
USD	4,555	FARO Technologies Inc^	247	0.02
USD	20,154	Fluidigm Corp	66	0.01
USD	28,799	GoPro Inc 'A'^	255	0.02
USD	14,643	Hubbell Inc	2,742	0.21
USD	28,005	II-VI Inc^	1,776	0.14
USD	11,821	Itron Inc^	733	0.06
USD	38,393	Jabil Inc	2,361	0.18
USD	6,755	Kimball Electronics Inc	134	0.01
USD	27,369	Knowles Corp^	580	0.04
USD	1,448	Mesa Laboratories Inc^	412	0.03
USD	43,157	MicroVision Inc	147	0.01
USD	6,653	Napco Security Technologies Inc^	138	0.01
USD	36,526	National Instruments Corp	1,506	0.12
USD	3,871	OSI Systems Inc	321	0.02
USD	7,537	Plexus Corp	584	0.05
USD	18,910	Sanmina Corp	715	0.06
USD	9,012	Stoneridge Inc	170	0.01
USD	12,109	TD SYNNEX Corp	1,266	0.10
USD	29,719	TTM Technologies Inc	400	0.03
USD	5,776	Vicor Corp^	545	0.04
USD	38,489	Vishay Intertechnology Inc	797	0.06
USD	2,864	Vishay Precision Group Inc	92	0.01
USD	47,976	Vontier Corp	1,349	0.10
USD	16,377	Woodward Inc	1,806	0.14
		United States (31 July 2021: 95.26%) (cont)		
		Energy - alternate sources		
USD	17,035	Alto Ingredients Inc^	88	0.01
USD	31,227	Array Technologies Inc	329	0.03
USD	26,116	First Solar Inc	2,047	0.16
USD	83,359	FuelCell Energy Inc	353	0.03
USD	5,493	FutureFuel Corp	43	0.00
USD	54,116	Gevo Inc	185	0.01
USD	7,529	Green Plains Inc^	230	0.02
USD	21,841	NextEra Energy Partners LP	1,643	0.13
USD	12,563	Renewable Energy Group Inc^	506	0.04
USD	1,425	REX American Resources Corp	137	0.01
USD	24,948	Shoals Technologies Group Inc 'A'^	421	0.03
USD	8,827	Stem Inc	108	0.01
USD	22,173	Sunnova Energy International Inc^	436	0.03
USD	21,681	SunPower Corp	364	0.03
USD	11,013	TPI Composites Inc^	133	0.01
		Engineering & construction		
USD	2,872	908 Devices Inc	45	0.00
USD	36,479	AECOM	2,522	0.20
USD	13,945	Arcosa Inc	651	0.05
USD	9,937	Comfort Systems USA Inc	892	0.07
USD	7,107	Construction Partners Inc 'A'	187	0.01
USD	8,137	Dycom Industries Inc	686	0.05
USD	14,962	EMCOR Group Inc	1,784	0.14
USD	13,602	Exponent Inc	1,292	0.10
USD	37,399	Fluor Corp^	787	0.06
USD	22,600	frontdoor Inc	820	0.06
USD	12,972	Granite Construction Inc^	467	0.04
USD	15,587	Great Lakes Dredge & Dock Corp^	213	0.02
USD	3,570	IES Holdings Inc^	176	0.01
USD	8,114	Latham Group Inc^	135	0.01
USD	16,735	MasTec Inc	1,441	0.11
USD	4,665	MYR Group Inc	439	0.03
USD	3,310	NV5 Global Inc^	346	0.03
USD	14,771	Primoris Services Corp	380	0.03
USD	9,933	Star Group LP	104	0.01
USD	7,796	Sterling Construction Co Inc	198	0.02
USD	8,779	TopBuild Corp^	2,042	0.16
USD	10,199	Tutor Perini Corp	121	0.01
USD	45,402	WillScot Mobile Mini Holdings Corp	1,682	0.13
		Entertainment		
USD	11,973	Accel Entertainment Inc	151	0.01
USD	9,114	Bally's Corp	326	0.03
USD	9,249	Churchill Downs Inc	1,945	0.15
USD	26,598	Cinemark Holdings Inc	402	0.03
USD	24,718	Everi Holdings Inc	489	0.04
USD	4,997	Golden Entertainment Inc	225	0.02
USD	10,672	Golden Nugget Online Gaming Inc	86	0.01
USD	1,095	Liberty Media Corp-Liberty Braves 'A'^	31	0.00
USD	10,971	Liberty Media Corp-Liberty Braves 'C'	296	0.02
USD	4,285	Madison Square Garden Sports Corp	712	0.06
USD	10,631	Marriott Vacations Worldwide Corp	1,726	0.13

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Entertainment (cont)		
USD	10,952	Membership Collective Group Inc 'A'	97	0.01
USD	4,528	Monarch Casino & Resort Inc	280	0.02
USD	6,091	MSG Entertainment Spinco Inc	431	0.03
USD	46,071	Penn National Gaming Inc^	2,101	0.16
USD	17,526	Red Rock Resorts Inc 'A'^	780	0.06
USD	12,938	Rush Street Interactive Inc^	131	0.01
USD	24,451	Scientific Games Corp	1,411	0.11
USD	13,922	SeaWorld Entertainment Inc	829	0.07
USD	19,143	Six Flags Entertainment Corp	756	0.06
		Environmental control		
USD	13,764	Casella Waste Systems Inc 'A'	1,046	0.08
USD	2,959	Centrus Energy Corp 'A'	129	0.01
USD	13,444	Clean Harbors Inc	1,244	0.10
USD	12,098	Energy Recovery Inc^	237	0.02
USD	31,924	Evoqua Water Technologies Corp	1,293	0.10
USD	21,079	Harsco Corp	331	0.02
USD	4,827	Heritage-Crystal Clean Inc^	138	0.01
USD	5,263	Montrose Environmental Group Inc	241	0.02
USD	24,605	Stericycle Inc^	1,445	0.11
USD	14,810	Tetra Tech Inc	2,061	0.16
USD	7,872	US Ecology Inc^	225	0.02
		Food		
USD	17,225	B&G Foods Inc	536	0.04
USD	10,909	BellRing Brands Inc 'A'	266	0.02
USD	15,450	Beyond Meat Inc	1,006	0.08
USD	4,945	Calavo Growers Inc^	205	0.02
USD	10,460	Cal-Maine Foods Inc^	408	0.03
USD	10,454	Chefs' Warehouse Inc^	312	0.02
USD	56,532	Flowers Foods Inc^	1,590	0.12
USD	23,475	Grocery Outlet Holding Corp	596	0.05
USD	25,932	Hain Celestial Group Inc	947	0.07
USD	33,180	Hostess Brands Inc	681	0.05
USD	4,248	Ingles Markets Inc 'A'	327	0.03
USD	17,643	Ingredion Inc	1,671	0.13
USD	4,169	J & J Snack Foods Corp	632	0.05
USD	2,876	John B Sanfilippo & Son Inc	227	0.02
USD	20,268	Krispy Kreme Inc	304	0.02
USD	39,368	Lamb Weston Holdings Inc	2,528	0.20
USD	5,188	Lancaster Colony Corp	824	0.06
USD	7,223	Mission Produce Inc^	103	0.01
USD	41,956	Performance Food Group Co	1,770	0.14
USD	11,648	Pilgrim's Pride Corp	326	0.03
USD	16,720	Post Holdings Inc	1,769	0.14
USD	5,674	Sanderson Farms Inc	1,044	0.08
USD	93	Seaboard Corp	355	0.03
USD	23,690	Simply Good Foods Co^	834	0.06
USD	9,190	SpartanNash Co	226	0.02
USD	28,749	Sprouts Farmers Market Inc^	780	0.06
USD	9,769	Tattooed Chef Inc^	124	0.01
USD	5,099	Tootsie Roll Industries Inc	173	0.01
		United States (31 July 2021: 95.26%) (cont)		
		Food (cont)		
USD	16,187	TreeHouse Foods Inc^	627	0.05
USD	14,482	United Natural Foods Inc	562	0.04
USD	57,461	US Foods Holding Corp	2,026	0.16
USD	18,553	Utz Brands Inc^	299	0.02
USD	4,468	Weis Markets Inc^	269	0.02
		Food Service		
USD	21,280	Healthcare Services Group Inc	387	0.03
		Forest products & paper		
USD	4,268	Clearwater Paper Corp	135	0.01
USD	14,920	Glatfelter Corp	259	0.02
USD	10,714	Mercer International Inc	130	0.01
USD	4,291	Neenah Inc	198	0.02
USD	9,696	Schweitzer-Mauduit International Inc	293	0.02
USD	9,659	Sylvamo Corp	288	0.02
		Gas		
USD	4,302	Chesapeake Utilities Corp	586	0.05
USD	23,024	National Fuel Gas Co	1,398	0.11
USD	26,804	New Jersey Resources Corp	1,078	0.08
USD	8,002	Northwest Natural Holding Co	379	0.03
USD	14,822	ONE Gas Inc	1,155	0.09
USD	31,186	South Jersey Industries Inc	780	0.06
USD	15,682	Southwest Gas Holdings Inc	1,069	0.08
USD	13,933	Spire Inc^	918	0.07
		Hand & machine tools		
USD	10,643	Franklin Electric Co Inc	924	0.07
USD	20,950	Kennametal Inc	724	0.06
USD	15,504	Lincoln Electric Holdings Inc	1,982	0.15
USD	9,986	MSA Safety Inc	1,372	0.11
USD	18,308	Regal Rexnord Corp	2,902	0.22
		Healthcare products		
USD	7,558	Accelerate Diagnostics Inc	25	0.00
USD	24,930	Adaptive Biotechnologies Corp^	435	0.03
USD	20,991	Alphatec Holdings Inc	217	0.02
USD	12,171	AngioDynamics Inc	263	0.02
USD	3,464	Apria Inc	130	0.01
USD	9,895	Artivion Inc	176	0.01
USD	20,081	Aspira Women's Health Inc	24	0.00
USD	12,209	AtriCure Inc	801	0.06
USD	441	Atrion Corp	267	0.02
USD	13,986	Avanos Medical Inc	423	0.03
USD	11,616	Axogen Inc	101	0.01
USD	9,638	Axonics Inc	457	0.04
USD	7,275	BioLife Solutions Inc^	217	0.02
USD	76,284	Bionano Genomics Inc	169	0.01
USD	29,069	Bruker Corp^	1,936	0.15
USD	27,027	Butterfly Network Inc	157	0.01
USD	10,640	Cardiovascular Systems Inc	187	0.01
USD	14,031	CareDx Inc	587	0.05
USD	5,137	Castle Biosciences Inc	222	0.02
USD	45,050	Cerus Corp	242	0.02
USD	8,033	CONMED Corp	1,105	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Healthcare products (cont)		
USD	4,111	Cutera Inc^	150	0.01
USD	4,703	DermTech Inc	60	0.00
USD	43,786	Envista Holdings Corp	1,893	0.15
USD	12,029	Glaukos Corp	640	0.05
USD	21,454	Globus Medical Inc 'A'	1,432	0.11
USD	13,949	Haemonetics Corp	674	0.05
USD	9,143	Hanger Inc	166	0.01
USD	5,361	ICU Medical Inc	1,144	0.09
USD	5,512	Inari Medical Inc^	406	0.03
USD	5,157	Inogen Inc	153	0.01
USD	7,383	Inspire Medical Systems Inc	1,634	0.13
USD	9,010	Integer Holdings Corp	707	0.06
USD	18,963	Integra LifeSciences Holdings Corp^	1,228	0.10
USD	9,131	Intersect ENT Inc	250	0.02
USD	8,203	iRhythm Technologies Inc^	1,024	0.08
USD	20,345	Lantheus Holdings Inc^	517	0.04
USD	4,384	LeMaitre Vascular Inc	186	0.01
USD	11,543	Meridian Bioscience Inc^	241	0.02
USD	13,777	Merit Medical Systems Inc	764	0.06
USD	19,758	MiMedx Group Inc	98	0.01
USD	12,740	NanoString Technologies Inc^	442	0.03
USD	22,226	Natera Inc	1,570	0.12
USD	9,192	Natus Medical Inc	212	0.02
USD	29,680	Neogen Corp^	1,082	0.08
USD	9,048	Nevro Corp^	595	0.05
USD	14,459	NuVasive Inc	752	0.06
USD	11,504	Omnicell Inc	1,727	0.13
USD	19,734	OraSure Technologies Inc^	175	0.01
USD	5,875	Orthofix Medical Inc	179	0.01
USD	4,402	OrthoPediatrics Corp	208	0.02
USD	50,526	Pacific Biosciences of California Inc	565	0.04
USD	22,074	Patterson Cos Inc^	633	0.05
USD	9,262	Penumbra Inc	2,093	0.16
USD	5,352	Pulmonx Corp^	130	0.01
USD	7,938	Quanterix Corp	242	0.02
USD	21,974	Quantum-Si Inc	105	0.01
USD	10,351	Quidel Corp	1,070	0.08
USD	14,347	Repligen Corp	2,846	0.22
USD	8,425	Shockwave Medical Inc	1,221	0.10
USD	6,410	SI-BONE Inc	126	0.01
USD	9,999	Silk Road Medical Inc^	328	0.03
USD	29,769	SmileDirectClub Inc^	76	0.01
USD	10,292	STAAR Surgical Co	748	0.06
USD	3,083	Surmodics Inc	141	0.01
USD	5,490	Tactile Systems Technology Inc	87	0.01
USD	17,027	Tandem Diabetes Care Inc	2,011	0.16
USD	6,707	TransMedics Group Inc	106	0.01
USD	7,711	Treace Medical Concepts Inc	140	0.01
USD	11,007	Varex Imaging Corp	287	0.02
USD	39,706	ViewRay Inc	173	0.01
		United States (31 July 2021: 95.26%) (cont)		
		Healthcare products (cont)		
USD	5,547	Zynex Inc	44	0.00
		Healthcare services		
USD	16,297	23andMe Holding Co 'A'	76	0.01
USD	23,791	Acadia Healthcare Co Inc	1,253	0.10
USD	8,793	Accolade Inc^	168	0.01
USD	4,354	Addus HomeCare Corp	348	0.03
USD	8,787	Agiliti Inc	168	0.01
USD	8,854	Amedisys Inc	1,196	0.09
USD	14,065	American Well Corp 'A'	67	0.00
USD	19,325	Aveanna Healthcare Holdings Inc	106	0.01
USD	46,509	Brookdale Senior Living Inc	246	0.02
USD	46,981	Cano Health Inc	272	0.02
USD	4,358	Chemed Corp	2,043	0.16
USD	80,161	Clover Health Investments Corp	207	0.02
USD	33,990	Community Health Systems Inc	431	0.03
USD	27,204	Encompass Health Corp	1,688	0.13
USD	14,091	Ensign Group Inc	1,063	0.08
USD	4,871	Fulgent Genetics Inc	311	0.02
USD	49,316	Invitae Corp^	554	0.04
USD	3,870	Joint Corp	209	0.02
USD	8,040	LHC Group Inc	998	0.08
USD	20,522	MEDNAX Inc	502	0.04
USD	7,779	Medpace Holdings Inc	1,380	0.11
USD	3,302	ModivCare Inc	383	0.03
USD	3,549	National HealthCare Corp	232	0.02
USD	120,477	OPKO Health Inc	377	0.03
USD	8,648	Pennant Group Inc	144	0.01
USD	9,691	Personalis Inc^	110	0.01
USD	15,634	RadNet Inc	403	0.03
USD	29,889	Select Medical Holdings Corp	694	0.05
USD	23,193	Sotera Health Co	499	0.04
USD	8,453	Surgery Partners Inc^	361	0.03
USD	28,303	Syneos Health Inc	2,563	0.20
USD	24,075	Tenet Healthcare Corp	1,784	0.14
USD	13,210	Tivity Health Inc	336	0.03
USD	3,578	US Physical Therapy Inc	346	0.03
USD	3,127	Vapotherm Inc	51	0.00
		Holding companies - diversified operations		
USD	59,321	Payoneer Global Inc	310	0.02
USD	18,978	Roth CH Acquisition I Co Parent Corp	113	0.01
		Home builders		
USD	2,222	Cavco Industries Inc	599	0.05
USD	8,871	Century Communities Inc	584	0.05
USD	7,927	Dream Finders Homes Inc 'A'	148	0.01
USD	4,552	Forestar Group Inc	91	0.01
USD	9,528	Green Brick Partners Inc^	226	0.02
USD	1,348	Hovnanian Enterprises Inc 'A'	131	0.01
USD	6,942	Installed Building Products Inc	769	0.06
USD	22,463	KB Home	949	0.07
USD	7,253	LCI Industries^	893	0.07
USD	5,917	LGI Homes Inc^	737	0.06

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Home builders (cont)		
USD	8,158	M/I Homes Inc	432	0.03
USD	15,330	MDC Holdings Inc^	777	0.06
USD	10,123	Meritage Homes Corp	1,033	0.08
USD	13,598	Skyline Champion Corp	916	0.07
USD	35,581	Taylor Morrison Home Corp^	1,092	0.08
USD	14,949	Thor Industries Inc^	1,414	0.11
USD	31,913	Toll Brothers Inc	1,882	0.15
USD	32,602	Tri Pointe Homes Inc^	776	0.06
USD	8,889	Winnebago Industries Inc^	573	0.04
		Home furnishings		
USD	17,700	Dolby Laboratories Inc 'A'	1,555	0.12
USD	5,389	Ethan Allen Interiors Inc	136	0.01
USD	7,593	iRobot Corp	497	0.04
USD	36,760	Leggett & Platt Inc	1,465	0.11
USD	3,024	Lovesac Co^	163	0.01
USD	20,523	MillerKnoll Inc	793	0.06
USD	16,300	Purple Innovation Inc	136	0.01
USD	6,923	Sleep Number Corp^	495	0.04
USD	6,410	Snap One Holdings Corp	120	0.01
USD	32,706	Sonos Inc	825	0.07
USD	51,705	Tempur Sealy International Inc^	2,058	0.16
USD	10,370	Traeger Inc	106	0.01
USD	3,434	Universal Electronics Inc	122	0.01
		Hotels		
USD	22,888	Boyd Gaming Corp	1,361	0.10
USD	9,835	Choice Hotels International Inc	1,410	0.11
USD	25,407	Hilton Grand Vacations Inc	1,241	0.10
USD	13,316	Hyatt Hotels Corp 'A'	1,220	0.09
USD	6,323	Marcus Corp	107	0.01
USD	23,507	Travel + Leisure Co	1,335	0.10
USD	25,474	Wyndham Hotels & Resorts Inc	2,139	0.17
		Household goods & home construction		
USD	24,364	ACCO Brands Corp	198	0.01
USD	2,350	Central Garden & Pet Co	109	0.01
USD	12,227	Central Garden & Pet Co 'A'	530	0.04
USD	9,870	Quanex Building Products Corp	215	0.02
USD	17,184	Reynolds Consumer Products Inc	520	0.04
USD	10,901	Spectrum Brands Holdings Inc	975	0.08
USD	3,920	WD-40 Co	871	0.07
		Household products		
USD	11,432	Scotts Miracle-Gro Co^	1,728	0.13
USD	13,861	Tupperware Brands Corp	214	0.02
		Insurance		
USD	11,996	Ambac Financial Group Inc	170	0.01
USD	22,423	American Equity Investment Life Holding Co	922	0.07
USD	2,343	American National Group Inc	442	0.03
USD	5,700	AMERISAFE Inc	299	0.02
USD	22,395	Brighthouse Financial Inc	1,219	0.10
USD	17,287	BRP Group Inc 'A'^	528	0.04
USD	36,824	CNO Financial Group Inc	918	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 95.26%) (cont)		
		Insurance (cont)		
USD	30,449	Doma Holdings Inc	122	0.01
USD	4,111	Donegal Group Inc 'A'	59	0.01
USD	6,912	eHealth Inc	151	0.01
USD	4,604	Employers Holdings Inc	180	0.01
USD	30,599	First American Financial Corp	2,280	0.18
USD	116,841	Genworth Financial Inc 'A'	456	0.04
USD	11,897	GoHealth Inc 'A'^	33	0.00
USD	5,642	Goosehead Insurance Inc 'A'	556	0.04
USD	9,934	Hanover Insurance Group Inc	1,371	0.11
USD	2,023	HCI Group Inc	137	0.01
USD	75,427	Hippo Holdings Inc	158	0.01
USD	8,400	Horace Mann Educators Corp	319	0.03
USD	2,438	Independence Holding Co	139	0.01
USD	17,787	Kemper Corp^	1,067	0.08
USD	5,905	Kinsale Capital Group Inc^	1,183	0.09
USD	10,209	Lemonade Inc	326	0.03
USD	11,815	MBIA Inc	162	0.01
USD	8,366	Mercury General Corp^	457	0.04
USD	20,661	MetroMile Inc	34	0.00
USD	96,333	MGIC Investment Corp	1,462	0.11
USD	644	National Western Life Group Inc 'A'	138	0.01
USD	25,039	NMI Holdings Inc 'A'	619	0.05
USD	78,819	Old Republic International Corp	2,020	0.16
USD	7,709	Palomar Holdings Inc	407	0.03
USD	10,732	Primerica Inc	1,656	0.13
USD	10,669	ProAssurance Corp	256	0.02
USD	55,111	Radian Group Inc	1,234	0.10
USD	18,425	Reinsurance Group of America Inc	2,116	0.16
USD	11,347	RLI Corp	1,189	0.09
USD	19,252	Ryan Specialty Group Holdings Inc 'A'	720	0.06
USD	3,463	Safety Insurance Group Inc^	285	0.02
USD	16,375	Selective Insurance Group Inc	1,292	0.10
USD	16,744	Selectquote Inc^	124	0.01
USD	4,405	State Auto Financial Corp	228	0.02
USD	5,769	Stewart Information Services Corp	412	0.03
USD	8,702	Trupanion Inc	829	0.07
USD	5,665	United Fire Group Inc	141	0.01
USD	7,184	Universal Insurance Holdings Inc	124	0.01
USD	57,554	Unum Group	1,461	0.11
USD	31,424	Voya Financial Inc^	2,136	0.17
		Internet		
USD	6,033	1-800-Flowers.com Inc 'A'^	103	0.01
USD	34,956	Anaplan Inc	1,688	0.13
USD	21,441	ANGI Homeservices Inc 'A'^	184	0.01
USD	24,816	BARK Inc	94	0.01
USD	18,897	Bumble Inc 'A'	558	0.04
USD	20,374	Cargurus Inc	650	0.05
USD	9,818	CarParts.com Inc^	90	0.01
USD	16,937	Cars.com Inc	264	0.02
USD	10,793	ChannelAdvisor Corp^	228	0.02
USD	12,257	Cogent Communications Holdings Inc	780	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Internet (cont)		
USD	75,193	ContextLogic Inc 'A'	199	0.02
USD	4,417	Couchbase Inc	103	0.01
USD	8,202	ePlus Inc	377	0.03
USD	20,294	Eventbrite Inc 'A'^	291	0.02
USD	2,972	EverQuote Inc 'A'	49	0.00
USD	8,147	Figs Inc 'A'	183	0.01
USD	6,193	Groupon Inc^	189	0.01
USD	8,756	HealthStream Inc	213	0.02
USD	3,889	Lands' End Inc	71	0.01
USD	37,756	Limelight Networks Inc^	161	0.01
USD	7,641	Liquidity Services Inc	145	0.01
USD	35,578	Magnite Inc^	483	0.04
USD	66,977	Mandiant Inc	1,011	0.08
USD	4,183	MediaAlpha Inc 'A'	62	0.00
USD	25,779	Open Lending Corp 'A'	490	0.04
USD	31,544	Opendoor Technologies Inc^	313	0.02
USD	12,057	Overstock.com Inc^	578	0.05
USD	8,674	Perficient Inc^	909	0.07
USD	10,172	Poshmark Inc 'A'	161	0.01
USD	13,390	Pulse Evolution Group Inc	144	0.01
USD	14,723	Q2 Holdings Inc	961	0.07
USD	15,620	QuinStreet Inc^	251	0.02
USD	20,731	RealReal Inc^	196	0.02
USD	10,783	Revolve Group Inc	532	0.04
USD	21,185	Rover Group Inc	138	0.01
USD	6,697	Shutterstock Inc^	649	0.05
USD	9,090	Sprinklr Inc 'A'	102	0.01
USD	18,291	Stitch Fix Inc 'A'^	301	0.02
USD	7,360	TechTarget Inc	610	0.05
USD	26,516	TripAdvisor Inc	720	0.06
USD	35,506	TrueCar Inc	122	0.01
USD	2,201	Tucows Inc 'A'	174	0.01
USD	30,731	Upwork Inc	836	0.07
USD	40,242	Vimeo Inc	590	0.05
USD	20,212	Yelp Inc	698	0.05
		Investment services		
USD	22,569	Cannae Holdings Inc	674	0.05
		Iron & steel		
USD	34,942	Allegheny Technologies Inc	639	0.05
USD	12,752	Carpenter Technology Corp	366	0.03
USD	128,517	Cleveland-Cliffs Inc	2,203	0.17
USD	33,732	Commercial Metals Co	1,128	0.09
USD	17,388	Reliance Steel & Aluminum Co	2,659	0.21
USD	7,714	Schnitzer Steel Industries Inc 'A'^	302	0.02
USD	74,239	United States Steel Corp	1,538	0.12
		Leisure time		
USD	9,742	Acushnet Holdings Corp^	455	0.03
USD	20,971	Brunswick Corp	1,904	0.15
USD	32,543	Callaway Golf Co	777	0.06
USD	10,796	Camping World Holdings Inc 'A'	358	0.03
USD	5,924	Clarus Corp^	134	0.01
USD	42,610	Harley-Davidson Inc	1,473	0.11
USD	1,777	Johnson Outdoors Inc 'A'	160	0.01
USD	6,780	Lindblad Expeditions Holdings Inc	114	0.01
USD	5,665	Malibu Boats Inc 'A'	372	0.03
USD	21,964	Planet Fitness Inc 'A'	1,947	0.15
USD	15,101	Polaris Inc^	1,700	0.13
USD	52,000	Virgin Galactic Holdings Inc^	478	0.04
USD	15,286	Vista Outdoor Inc^	590	0.05
USD	22,660	YETI Holdings Inc^	1,486	0.12
		Machinery - diversified		
USD	17,406	AGCO Corp	2,040	0.16
USD	2,639	Alamo Group Inc	372	0.03
USD	8,422	Albany International Corp 'A'	705	0.06
USD	18,523	Altra Industrial Motion Corp	894	0.07
USD	10,598	Applied Industrial Technologies Inc	1,038	0.08
USD	17,466	Cactus Inc 'A'^	846	0.07
USD	9,747	Chart Industries Inc	1,188	0.09
USD	5,057	CIRCOR International Inc	140	0.01
USD	33,770	Colfax Corp	1,389	0.11
USD	6,927	Columbus McKinnon Corp^	300	0.02
USD	3,917	CSW Industrials Inc	435	0.03
USD	11,550	Curtiss-Wright Corp	1,534	0.12
USD	5,930	DXP Enterprises Inc	169	0.01
USD	11,769	Eastman Kodak Co	46	0.00
USD	36,201	Flowserve Corp	1,181	0.09
USD	5,887	Gorman-Rupp Co	236	0.02
USD	46,174	Graco Inc	3,350	0.26
USD	49,283	GrafTech International Ltd	517	0.04
USD	6,465	Hydrofarm Holdings Group Inc^	127	0.01
USD	3,027	Kadant Inc	633	0.05
USD	3,194	Lindsay Corp	403	0.03
USD	14,865	Middleby Corp	2,753	0.21
USD	46,025	Mueller Water Products Inc 'A'	591	0.05
USD	11,392	Ranpak Holdings Corp	306	0.02
USD	10,971	SPX FLOW Inc	946	0.07
USD	5,110	Tennant Co	394	0.03
USD	10,891	Thermon Group Holdings Inc	187	0.02
USD	29,474	Toro Co	2,847	0.22
USD	7,792	Watts Water Technologies Inc 'A'	1,194	0.09
USD	35,367	Welbilt Inc	840	0.07
USD	32,594	Zurn Water Solutions Corp	995	0.08
		Machinery, construction & mining		
USD	3,681	Argan Inc	137	0.01
USD	7,158	Astec Industries Inc	453	0.03
USD	40,799	Bloom Energy Corp 'A'	615	0.05
USD	25,318	BWX Technologies Inc	1,127	0.09
USD	1,990	Hyster-Yale Materials Handling Inc	89	0.01
USD	7,802	Manitowoc Co Inc^	143	0.01
USD	18,980	Oshkosh Corp	2,160	0.17
USD	18,344	Terex Corp	765	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Machinery, construction & mining (cont)		
USD	70,209	Vertiv Holdings Co^	1,465	0.11
USD	30,689	Volta Inc	151	0.01
		Media		
USD	58,494	Altice USA Inc 'A'	843	0.07
USD	7,540	AMC Networks Inc 'A'^	321	0.03
USD	33,709	Audacy Inc	82	0.01
USD	10,701	CuriosityStream Inc	47	0.00
USD	17,306	EW Scripps Co 'A'^	355	0.03
USD	36,084	Gannett Co Inc	175	0.01
USD	21,708	Gray Television Inc	453	0.04
USD	5,599	Hemisphere Media Group Inc	36	0.00
USD	39,125	Houghton Mifflin Harcourt Co	705	0.05
USD	30,312	iHeartMedia Inc 'A'	611	0.05
USD	45,033	New York Times Co 'A'^	1,803	0.14
USD	11,795	Nexstar Media Group Inc 'A'^	1,951	0.15
USD	7,330	Scholastic Corp^	301	0.02
USD	13,975	Sinclair Broadcast Group Inc 'A'	384	0.03
USD	55,911	TEGNA Inc	1,082	0.08
USD	5,479	Thryv Holdings Inc^	178	0.01
USD	13,673	WideOpenWest Inc	254	0.02
USD	12,775	World Wrestling Entertainment Inc 'A'^	638	0.05
		Metal fabricate/ hardware		
USD	14,251	Advanced Drainage Systems Inc	1,612	0.12
USD	6,436	AZZ Inc	306	0.02
USD	12,469	Crane Co	1,291	0.10
USD	7,835	Helios Technologies Inc	600	0.05
USD	25,278	Hillman Solutions Corp	227	0.02
USD	18,648	Janus Parent Inc	198	0.01
USD	14,234	Mueller Industries Inc	735	0.06
USD	1,120	Omega Flex Inc^	159	0.01
USD	7,031	Proto Labs Inc	353	0.03
USD	7,717	RBC Bearings Inc	1,393	0.11
USD	5,222	Ryerson Holding Corp^	107	0.01
USD	3,547	Standex International Corp	352	0.03
USD	18,303	Timken Co	1,222	0.09
USD	9,759	Tredegar Corp	115	0.01
USD	5,791	Valmont Industries Inc	1,258	0.10
USD	9,265	Worthington Industries Inc	502	0.04
USD	2,735	Xometry Inc 'A'	141	0.01
		Mining		
USD	51,396	Alcoa Corp	2,915	0.23
USD	15,590	Century Aluminum Co	239	0.02
USD	64,072	Coeur Mining Inc	300	0.02
USD	9,930	Compass Minerals International Inc^	530	0.04
USD	11,155	Gatos Silver Inc	35	0.00
USD	143,734	Hecla Mining Co	713	0.06
USD	4,183	Kaiser Aluminum Corp	401	0.03
USD	41,468	Livent Corp^	954	0.07
USD	64,206	McEwen Mining Inc	55	0.01
USD	16,324	MP Materials Corp	652	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 95.26%) (cont)		
		Mining (cont)		
USD	3,877	Piedmont Lithium Inc	188	0.02
USD	17,932	Royal Gold Inc	1,821	0.14
USD	873	United States Lime & Minerals Inc	110	0.01
USD	62,861	Uranium Energy Corp	164	0.01
		Miscellaneous manufacturers		
USD	22,873	AMMO Inc	106	0.01
USD	17,701	Axon Enterprise Inc	2,477	0.19
USD	13,998	Carlisle Cos Inc	3,128	0.24
USD	2,213	Chase Corp	210	0.02
USD	34,125	Donaldson Co Inc	1,899	0.15
USD	17,451	Enerpac Tool Group Corp	312	0.02
USD	5,137	EnPro Industries Inc	539	0.04
USD	7,461	ESCO Technologies Inc	595	0.05
USD	17,118	Federal Signal Corp	668	0.05
USD	19,750	Hillenbrand Inc	918	0.07
USD	23,287	ITT Inc	2,141	0.17
USD	8,815	John Bean Technologies Corp	1,190	0.09
USD	5,470	Materion Corp	453	0.03
USD	10,865	Myers Industries Inc	196	0.02
USD	6,984	Sight Sciences Inc	102	0.01
USD	14,097	Smith & Wesson Brands Inc^	241	0.02
USD	4,516	Sturm Ruger & Co Inc^	304	0.02
USD	21,435	Trinity Industries Inc^	616	0.05
		Office & business equipment		
USD	13,275	HNI Corp	556	0.04
USD	14,413	Interface Inc	191	0.02
USD	9,557	Kimball International Inc 'B'	94	0.01
USD	17,842	Pitney Bowes Inc	110	0.01
USD	25,751	Steelcase Inc 'A'	318	0.02
USD	38,604	Xerox Holdings Corp^	815	0.06
		Oil & gas		
USD	74,875	Antero Resources Corp	1,462	0.11
USD	105,121	APA Corp	3,491	0.27
USD	16,350	Berry Corp	142	0.01
USD	10,456	Brigham Minerals Inc 'A'^	226	0.02
USD	11,380	California Resources Corp	485	0.04
USD	12,601	Callon Petroleum Co	623	0.05
USD	49,578	Centennial Resource Development Inc 'A'	387	0.03
USD	20,060	Chesapeake Energy Corp^	1,367	0.11
USD	15,026	Civitas Resources Inc^	819	0.06
USD	62,921	CNX Resources Corp	933	0.07
USD	22,221	Comstock Resources Inc	173	0.01
USD	6,151	Crescent Energy Inc 'A'	82	0.01
USD	8,867	CVR Energy Inc	173	0.01
USD	16,434	Delek US Holdings Inc	255	0.02
USD	13,653	Denbury Inc	1,026	0.08
USD	86,596	EQT Corp	1,840	0.14
USD	3,331	Gulfport Energy Corp	218	0.02
USD	30,700	Helmerich & Payne Inc	881	0.07
USD	43,231	HollyFrontier Corp	1,520	0.12
USD	125,795	Kosmos Energy Ltd	545	0.04

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Oil & gas (cont)		
USD	3,685	Laredo Petroleum Inc	247	0.02
USD	38,338	Magnolia Oil & Gas Corp 'A'^	829	0.06
USD	211,248	Marathon Oil Corp	4,113	0.32
USD	32,847	Matador Resources Co	1,471	0.11
USD	52,783	Meta Materials Inc	88	0.01
USD	42,022	Murphy Oil Corp	1,328	0.10
USD	19,076	Northern Oil and Gas Inc	449	0.04
USD	5,552	Oasis Petroleum Inc	752	0.06
USD	72,358	Ovintiv Inc	2,808	0.22
USD	10,423	Par Pacific Holdings Inc	147	0.01
USD	47,628	Patterson-UTI Energy Inc	474	0.04
USD	25,251	PBF Energy Inc 'A'	400	0.03
USD	26,383	PDC Energy Inc	1,564	0.12
USD	70,262	Range Resources Corp	1,353	0.11
USD	29,789	SM Energy Co	977	0.08
USD	193,852	Southwestern Energy Co	853	0.07
USD	5,134	Talos Energy Inc	55	0.00
USD	115,368	Tellurian Inc	290	0.02
USD	1,659	Texas Pacific Land Corp^	1,783	0.14
USD	10,643	Whiting Petroleum Corp^	790	0.06
		Oil & gas services		
USD	53,477	Apergy Corp	1,198	0.09
USD	33,654	Archrock Inc	284	0.02
USD	3,574	Bristow Group Inc	117	0.01
USD	7,613	DMC Global Inc	307	0.02
USD	10,157	Dril-Quip Inc^	257	0.02
USD	45,403	Helix Energy Solutions Group Inc^	160	0.01
USD	28,838	Liberty Oilfield Services Inc 'A'^	349	0.03
USD	24,652	MRC Global Inc^	183	0.01
USD	51,833	NexTier Oilfield Solutions Inc	312	0.02
USD	108,281	NOV Inc	1,778	0.14
USD	32,942	NOW Inc	293	0.02
USD	26,959	Oceaneering International Inc	351	0.03
USD	23,912	ProPetro Holding Corp	251	0.02
USD	16,214	RPC Inc	96	0.01
USD	13,421	Select Energy Services Inc 'A'	90	0.01
USD	20,298	US Silica Holdings Inc	194	0.02
		Packaging & containers		
USD	17,800	AptarGroup Inc	2,088	0.16
USD	35,810	Berry Global Group Inc	2,414	0.19
USD	82,753	Graphic Packaging Holding Co	1,565	0.12
USD	6,482	Greif Inc 'A'	384	0.03
USD	1,100	Greif Inc 'B'	65	0.01
USD	8,258	Matthews International Corp 'A'	290	0.02
USD	44,007	O-I Glass Inc	586	0.05
USD	12,102	Pactiv Evergreen Inc	133	0.01
USD	24,097	Silgan Holdings Inc^	1,079	0.08
USD	25,908	Sonoco Products Co	1,467	0.11
USD	12,089	TriMas Corp^	420	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 95.26%) (cont)		
		Pharmaceuticals		
USD	9,897	Aclaris Therapeutics Inc	108	0.01
USD	21,111	AdaptHealth Corp^	399	0.03
USD	11,543	Aerie Pharmaceuticals Inc	85	0.01
USD	13,982	Agios Pharmaceuticals Inc	432	0.03
USD	38,992	Akebia Therapeutics Inc	78	0.01
USD	9,158	Alder Biopharmaceuticals Inc^/*	8	0.00
USD	12,085	Alector Inc	192	0.01
USD	24,530	Amneal Pharmaceuticals Inc^	109	0.01
USD	10,880	Amphastar Pharmaceuticals Inc	251	0.02
USD	3,961	Anika Therapeutics Inc	126	0.01
USD	37,053	Antares Pharma Inc^	125	0.01
USD	10,435	Arvinas Inc	746	0.06
USD	47,091	Beachbody Co Inc	86	0.01
USD	22,685	BioDelivery Sciences International Inc	83	0.01
USD	6,234	Bioxcel Therapeutics Inc	105	0.01
USD	25,931	Catalyst Pharmaceuticals Inc	149	0.01
USD	19,896	Chimerix Inc	114	0.01
USD	23,262	Clovis Oncology Inc	47	0.00
USD	15,804	Coherus Biosciences Inc	195	0.02
USD	9,241	Collegium Pharmaceutical Inc^	165	0.01
USD	31,987	Corcept Therapeutics Inc	600	0.05
USD	27,848	Covetrus Inc	503	0.04
USD	20,131	Cytokinetics Inc^	668	0.05
USD	3,090	Eagle Pharmaceuticals Inc	142	0.01
USD	4,507	Enanta Pharmaceuticals Inc	268	0.02
USD	9,162	Fulcrum Therapeutics Inc	111	0.01
USD	6,369	G1 Therapeutics Inc^	64	0.00
USD	4,662	Harmony Biosciences Holdings Inc	167	0.01
USD	22,370	Heron Therapeutics Inc	195	0.02
USD	2,639	Heska Corp	363	0.03
USD	7,249	Ideaya Biosciences Inc	120	0.01
USD	17,870	Intellia Therapeutics Inc	1,690	0.13
USD	40,003	Ironwood Pharmaceuticals Inc^	446	0.03
USD	14,549	Kura Oncology Inc	205	0.02
USD	2,779	Madrigal Pharmaceuticals Inc	160	0.01
USD	60,533	MannKind Corp	226	0.02
USD	5,589	Morphic Holding Inc	237	0.02
USD	51,479	Ocugen Inc^	183	0.01
USD	17,119	Ocular Therapeutix Inc	97	0.01
USD	34,394	Option Care Health Inc^	804	0.06
USD	7,887	Oramed Pharmaceuticals Inc	71	0.01
USD	69,019	Organon & Co^	2,202	0.17
USD	5,043	ORIC Pharmaceuticals Inc	50	0.00
USD	18,335	Owens & Minor Inc	772	0.06
USD	12,479	Pacira BioSciences Inc^	783	0.06
USD	5,068	PetIQ Inc	104	0.01
USD	4,978	Phibro Animal Health Corp 'A'^	96	0.01
USD	3,034	PMV Pharmaceuticals Inc	49	0.00
USD	34,468	Premier Inc 'A'	1,317	0.10
USD	12,651	Prestige Consumer Healthcare Inc	714	0.06
USD	13,873	Progenic Pharmaceuticals Inc*	-	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Pharmaceuticals (cont)		
USD	4,504	Prometheus Biosciences Inc	162	0.01
USD	10,761	Protagonist Therapeutics Inc	315	0.02
USD	6,778	Reata Pharmaceuticals Inc 'A'^	191	0.01
USD	10,609	Relmada Therapeutics Inc	195	0.02
USD	17,905	Revance Therapeutics Inc^	239	0.02
USD	9,999	Rhythm Pharmaceuticals Inc	74	0.01
USD	20,608	Sarepta Therapeutics Inc	1,475	0.11
USD	99,392	Senseonics Holdings Inc^	266	0.02
USD	17,342	Seres Therapeutics Inc	145	0.01
USD	19,655	SIGA Technologies Inc	128	0.01
USD	14,327	Supernus Pharmaceuticals Inc	442	0.03
USD	97,801	Tilray Brands Inc^	583	0.05
USD	3,320	USANA Health Sciences Inc	317	0.02
USD	13,278	Vanda Pharmaceuticals Inc	201	0.02
USD	4,312	Vaxcyte Inc	82	0.01
USD	15,608	Zogenix Inc	406	0.03
		Pipelines		
USD	80,864	Antero Midstream Corp^	805	0.06
USD	25,332	DT Midstream Inc^	1,310	0.10
USD	71,476	EnLink Midstream LLC	569	0.05
USD	114,558	Equitrans Midstream Corp	929	0.07
USD	9,073	Hess Midstream LP 'A'	266	0.02
USD	48,672	Plains GP Holdings LP 'A'	561	0.04
USD	56,303	Targa Resources Corp^	3,326	0.26
		Real estate investment & services		
USD	17,917	Douglas Elliman Inc	139	0.01
USD	19,417	eXp World Holdings Inc^	527	0.04
USD	4,937	Five Point Holdings LLC 'A'	29	0.00
USD	1,780	FRP Holdings Inc	101	0.01
USD	10,926	Howard Hughes Corp^	1,052	0.08
USD	13,968	Jones Lang LaSalle Inc^	3,503	0.27
USD	33,672	Kennedy-Wilson Holdings Inc	756	0.06
USD	5,776	Marcus & Millichap Inc	270	0.02
USD	6,861	McGrath RentCorp^	523	0.04
USD	50,710	Newmark Group Inc 'A'^	776	0.06
USD	4,684	RE/MAX Holdings Inc 'A'	140	0.01
USD	35,272	Realogy Holdings Corp	582	0.05
USD	25,398	Redfin Corp	751	0.06
USD	6,937	RMR Group Inc 'A'	222	0.02
USD	9,979	St Joe Co	484	0.04
		Real estate investment trusts		
USD	23,398	Acadia Realty Trust (REIT)	463	0.04
USD	19,324	Agree Realty Corp (REIT)	1,263	0.10
USD	21,900	Alexander & Baldwin Inc (REIT)	503	0.04
USD	756	Alexander's Inc (REIT)^	199	0.02
USD	15,472	American Assets Trust Inc (REIT)	557	0.04
USD	37,189	American Campus Communities Inc (REIT)	1,943	0.15
USD	30,183	American Finance Trust Inc (REIT)	249	0.02
USD	77,712	American Homes 4 Rent (REIT) 'A'	3,041	0.24
USD	73,132	Americold Realty Trust (REIT)	2,081	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 95.26%) (cont)		
		Real estate investment trusts (cont)		
USD	41,936	Apartment Income Corp (REIT)	2,215	0.17
USD	45,415	Apartment Investment and Management Co (REIT) 'A'	319	0.02
USD	37,597	Apollo Commercial Real Estate Finance Inc (REIT)	513	0.04
USD	59,240	Apple Hospitality Inc (REIT)	956	0.07
USD	35,335	Arbor Realty Trust Inc (REIT)^	619	0.05
USD	14,649	Ares Commercial Real Estate Corp (REIT)	215	0.02
USD	18,395	Armada Hoffler Properties Inc (REIT)	258	0.02
USD	27,857	ARMOUR Residential Inc (REIT)^	261	0.02
USD	40,143	Blackstone Mortgage Trust Inc (REIT) 'A'	1,261	0.10
USD	51,069	Brandywine Realty Trust (REIT)	657	0.05
USD	21,433	BrightSpire Capital Inc (REIT)^	201	0.02
USD	81,185	Brixmor Property Group Inc (REIT)	2,059	0.16
USD	34,908	Broadmark Realty Capital Inc (REIT)	327	0.03
USD	43,070	Broadstone Net Lease Inc (REIT)	995	0.08
USD	26,259	CareTrust Inc (REIT)	557	0.04
USD	11,557	CatchMark Timber Trust Inc (REIT) 'A'^	95	0.01
USD	4,569	Centerspace (REIT)	436	0.03
USD	11,481	Chatham Lodging Trust (REIT)	152	0.01
USD	65,617	Chimera Investment Corp (REIT)	951	0.07
USD	6,658	Community Healthcare Trust Inc (REIT)	302	0.02
USD	11,034	CorePoint Lodging Inc (REIT)	173	0.01
USD	31,696	Corporate Office Properties Trust (REIT)	801	0.06
USD	40,818	Cousins Properties Inc (REIT)	1,574	0.12
USD	55,469	CubeSmart (REIT)	2,814	0.22
USD	34,442	CyrusOne Inc (REIT)	3,095	0.24
USD	53,562	DiamondRock Hospitality Co (REIT)	501	0.04
USD	132,263	DigitalBridge Group Inc (REIT)	965	0.07
USD	69,296	Diversified Healthcare Trust (REIT)	211	0.02
USD	47,781	Douglas Emmett Inc (REIT)	1,492	0.12
USD	8,265	Dynex Capital Inc (REIT)	133	0.01
USD	22,618	Easterly Government Properties Inc (REIT)	474	0.04
USD	10,798	EastGroup Properties Inc (REIT)	2,159	0.17
USD	37,097	Empire State Realty Trust Inc (REIT) 'A'	331	0.03
USD	20,121	EPR Properties (REIT)^	885	0.07
USD	34,180	Equity Commonwealth (REIT)	890	0.07
USD	33,775	Essential Properties Realty Trust Inc (REIT)	897	0.07
USD	18,900	Federal Realty Investment Trust (REIT)	2,410	0.19
USD	35,617	First Industrial Realty Trust Inc (REIT)	2,165	0.17
USD	22,829	Four Corners Property Trust Inc (REIT)	618	0.05
USD	9,400	Franklin BSP Realty Trust Inc (REIT)	127	0.01
USD	33,680	Franklin Street Properties Corp (REIT)^	187	0.01
USD	59,570	Gaming and Leisure Properties Inc (REIT)	2,691	0.21
USD	17,812	GEO Group Inc (REIT)	120	0.01
USD	10,156	Getty Realty Corp (REIT)	301	0.02
USD	10,365	Gladstone Commercial Corp (REIT)^	240	0.02
USD	8,022	Gladstone Land Corp (REIT)^	244	0.02
USD	14,486	Global Medical Inc (REIT)	245	0.02
USD	12,620	Granite Point Mortgage Trust Inc (REIT)	153	0.01
USD	38,264	Healthcare Realty Trust Inc (REIT)	1,187	0.09
USD	59,853	Healthcare Trust of America Inc (REIT) 'A'	1,948	0.15
USD	27,783	Highwoods Properties Inc (REIT)	1,198	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Real estate investment trusts (cont)		
USD	40,963	Hospitality Properties Trust (REIT)	350	0.03
USD	42,307	Hudson Pacific Properties Inc (REIT)	1,000	0.08
USD	27,078	Independence Realty Trust Inc (REIT)	622	0.05
USD	17,522	Industrial Logistics Properties Trust (REIT)	402	0.03
USD	6,535	Innovative Industrial Properties Inc (REIT)	1,295	0.10
USD	76,393	Invesco Mortgage Capital Inc (REIT)	205	0.02
USD	19,079	iStar Inc (REIT)^	410	0.03
USD	33,812	JBG SMITH Properties (REIT)	926	0.07
USD	29,069	Kilroy Realty Corp (REIT)	1,860	0.14
USD	159,048	Kimco Realty Corp (REIT)	3,858	0.30
USD	56,630	Kite Realty Group Trust (REIT)	1,182	0.09
USD	8,016	KKR Real Estate Finance Trust Inc (REIT)^	171	0.01
USD	35,521	Ladder Capital Corp (REIT)^	422	0.03
USD	23,642	Lamar Advertising Co (REIT) 'A'	2,619	0.20
USD	21,227	Life Storage Inc (REIT)	2,865	0.22
USD	12,387	LTC Properties Inc (REIT)^	447	0.03
USD	75,939	LXP Industrial Trust (REIT)	1,131	0.09
USD	56,006	Macerich Co (REIT)	926	0.07
USD	128,062	MFA Financial Inc (REIT)	593	0.05
USD	42,666	MGM Growth Properties LLC (REIT) 'A'	1,659	0.13
USD	27,346	Monmouth Real Estate Investment Corp (REIT)	574	0.04
USD	12,773	National Health Investors Inc (REIT)	739	0.06
USD	49,026	National Retail Properties Inc (REIT)	2,176	0.17
USD	22,668	National Storage Affiliates Trust (REIT)	1,395	0.11
USD	10,732	NETSTREIT Corp (REIT)^	243	0.02
USD	131,173	New Residential Investment Corp (REIT)	1,397	0.11
USD	110,331	New York Mortgage Trust Inc (REIT)	414	0.03
USD	6,369	NexPoint Residential Trust Inc (REIT)	505	0.04
USD	14,490	Office Properties Income Trust (REIT)	369	0.03
USD	64,380	Omega Healthcare Investors Inc (REIT)	2,027	0.16
USD	6,600	One Liberty Properties Inc (REIT)	201	0.02
USD	15,011	Orion Office REIT Inc (REIT)	250	0.02
USD	40,004	Outfront Media Inc (REIT)	994	0.08
USD	45,571	Paramount Group Inc (REIT)^	396	0.03
USD	63,713	Park Hotels & Resorts Inc (REIT)	1,160	0.09
USD	38,708	Pebblebrook Hotel Trust (REIT)	838	0.06
USD	25,886	PennyMac Mortgage Investment Trust (REIT)^	461	0.04
USD	5,282	Phillips Edison & Co Inc (REIT)	166	0.01
USD	61,917	Physicians Realty Trust (REIT)	1,131	0.09
USD	36,397	Piedmont Office Realty Trust Inc (REIT) 'A'	646	0.05
USD	8,163	Plymouth Industrial Inc (REIT)	235	0.02
USD	19,219	PotlatchDeltic Corp (REIT)	1,034	0.08
USD	5,826	PS Business Parks Inc (REIT)	973	0.08
USD	38,338	Rayonier Inc (REIT)	1,401	0.11
USD	17,244	Ready Capital Corp (REIT)	246	0.02
USD	33,987	Redwood Trust Inc (REIT)	419	0.03
USD	35,950	Retail Opportunity Investments Corp (REIT)	666	0.05
USD	36,823	Rexford Industrial Realty Inc (REIT)	2,694	0.21
USD	48,591	RLJ Lodging Trust (REIT)	673	0.05
USD	24,169	RPT Realty (REIT)	305	0.02
USD	14,268	Ryman Hospitality Properties Inc (REIT)	1,261	0.10
USD	63,108	Sabra Health Care Inc (REIT)	859	0.07
USD	4,333	Saul Centers Inc (REIT)	214	0.02
USD	10,810	Seritage Growth Properties (REIT)	112	0.01
USD	44,252	SITE Centers Corp (REIT)	655	0.05
USD	19,158	SL Green Realty Corp (REIT)	1,389	0.11
USD	32,113	Spirit Realty Capital Inc (REIT)	1,524	0.12
USD	44,959	STAG Industrial Inc (REIT)	1,921	0.15
USD	78,732	Starwood Property Trust Inc (REIT)	1,949	0.15
USD	68,639	STORE Capital Corp (REIT)	2,177	0.17
USD	34,609	Summit Hotel Properties Inc (REIT)^	326	0.03
USD	62,393	Sunstone Hotel Investors Inc (REIT)	706	0.05
USD	26,422	Tanger Factory Outlet Centers Inc (REIT)	449	0.03
USD	19,119	Terreno Realty Corp (REIT)	1,430	0.11
USD	13,873	TPG RE Finance Trust Inc (REIT)	175	0.01
USD	103,627	Two Harbors Investment Corp (REIT)	596	0.05
USD	11,852	UMH Properties Inc (REIT)^	280	0.02
USD	66,018	Uniti Group Inc (REIT)^	796	0.06
USD	3,308	Universal Health Realty Income Trust (REIT)	193	0.01
USD	34,401	Urban Edge Properties (REIT)	627	0.05
USD	7,458	Urstadt Biddle Properties Inc (REIT) 'A'	147	0.01
USD	18,914	Veris Residential Inc (REIT)	312	0.02
USD	23,986	Washington Real Estate Investment Trust (REIT)	591	0.05
USD	34,985	Xenia Hotels & Resorts Inc (REIT)	607	0.05
		Retail		
USD	18,062	Abercrombie & Fitch Co 'A'^	704	0.05
USD	22,978	Academy Sports & Outdoors Inc	894	0.07
USD	44,848	American Eagle Outfitters Inc	1,024	0.08
USD	1,683	America's Car-Mart Inc	160	0.01
USD	12,944	Arko Corp^	106	0.01
USD	6,015	Asbury Automotive Group Inc^	968	0.08
USD	7,129	Aspen Aerogels Inc	212	0.02
USD	12,541	AutoNation Inc^	1,367	0.11
USD	15,328	Beacon Roofing Supply Inc^	841	0.07
USD	27,462	Bed Bath & Beyond Inc^	446	0.03
USD	9,590	Big Lots Inc	402	0.03
USD	5,580	BJ's Restaurants Inc	168	0.01
USD	37,559	BJ's Wholesale Club Holdings Inc	2,309	0.18
USD	23,801	Bloomin' Brands Inc	484	0.04
USD	7,552	Boot Barn Holdings Inc	695	0.05
USD	13,990	Brinker International Inc	465	0.04
USD	9,861	Buckle Inc	371	0.03
USD	10,353	Caleres Inc	248	0.02
USD	24,388	CarLotz Inc	49	0.00
USD	10,100	Casey's General Stores Inc	1,897	0.15
USD	12,393	Cheesecake Factory Inc	442	0.03
USD	4,576	Children's Place Inc	324	0.02
USD	5,372	Chuy's Holdings Inc	135	0.01
USD	2,433	Citi Trends Inc^	119	0.01
USD	42,249	Clean Energy Fuels Corp^	256	0.02
USD	11,100	Container Store Group Inc	113	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Retail (cont)		
USD	6,142	Cracker Barrel Old Country Store Inc^	732	0.06
USD	5,865	Cricut Inc 'A'^	116	0.01
USD	10,413	Dave & Buster's Entertainment Inc	373	0.03
USD	18,238	Denny's Corp^	283	0.02
USD	17,693	Designer Brands Inc 'A'	233	0.02
USD	17,265	Dick's Sporting Goods Inc^	1,992	0.15
USD	1,617	Dillard's Inc 'A'^	410	0.03
USD	4,777	Dine Brands Global Inc	324	0.02
USD	7,525	Duluth Holdings Inc 'B'	113	0.01
USD	5,600	El Pollo Loco Holdings Inc	75	0.01
USD	12,046	FirstCash Holdings Inc	840	0.07
USD	15,284	Five Below Inc	2,507	0.19
USD	28,514	Floor & Decor Holdings Inc 'A'	3,100	0.24
USD	25,645	Foot Locker Inc^	1,146	0.09
USD	11,850	Freshpet Inc^	1,102	0.09
USD	17,530	GameStop Corp 'A'^	1,910	0.15
USD	62,236	Gap Inc^	1,125	0.09
USD	3,552	Genesco Inc	228	0.02
USD	11,440	GMS Inc	585	0.05
USD	4,930	Group 1 Automotive Inc	837	0.06
USD	10,434	Guess? Inc^	240	0.02
USD	4,151	Haverty Furniture Cos Inc^	123	0.01
USD	4,654	Hibbett Inc^	287	0.02
USD	5,998	Jack in the Box Inc	546	0.04
USD	43,125	Kohl's Corp^	2,575	0.20
USD	14,084	La-Z-Boy Inc	517	0.04
USD	7,977	Lithia Motors Inc	2,330	0.18
USD	8,154	LL Flooring Holdings Inc	118	0.01
USD	84,532	Macy's Inc	2,164	0.17
USD	6,885	MarineMax Inc	324	0.02
USD	4,546	Movado Group Inc	168	0.01
USD	12,504	MSC Industrial Direct Co Inc 'A'^	1,021	0.08
USD	7,059	Murphy USA Inc^	1,388	0.11
USD	21,495	National Vision Holdings Inc^	879	0.07
USD	30,480	Nordstrom Inc^	686	0.05
USD	14,570	Nu Skin Enterprises Inc 'A'	702	0.05
USD	14,125	ODP Corp	625	0.05
USD	16,017	Ollie's Bargain Outlet Holdings Inc^	768	0.06
USD	4,069	OptimizeRx Corp^	183	0.01
USD	9,364	Papa John's International Inc	1,156	0.09
USD	28,656	Party City Holdco Inc	136	0.01
USD	2,884	PC Connection Inc	125	0.01
USD	8,486	Penske Automotive Group Inc^	862	0.07
USD	24,560	PET Acquisition LLC 'A'	460	0.04
USD	5,265	PetMed Express Inc	136	0.01
USD	6,735	PriceSmart Inc	481	0.04
USD	109,287	Qurate Retail Inc 'A'	768	0.06
USD	4,680	RH^	1,885	0.15
USD	13,144	Rite Aid Corp	139	0.01
USD	12,146	Rush Enterprises Inc 'A'	642	0.05
USD	1,591	Rush Enterprises Inc 'B'	81	0.01
USD	7,873	Ruth's Hospitality Group Inc	158	0.01
USD	33,815	Sally Beauty Holdings Inc^	581	0.04
USD	9,752	Shake Shack Inc 'A'	644	0.05
USD	6,429	Shoe Carnival Inc	220	0.02
USD	6,820	Sonic Automotive Inc 'A'	348	0.03
USD	12,328	Sportsman's Warehouse Holdings Inc	135	0.01
USD	18,423	Texas Roadhouse Inc	1,573	0.12
USD	3,343	TravelCenters of America Inc	152	0.01
USD	24,792	Victoria's Secret & Co^	1,384	0.11
USD	16,616	Vroom Inc	133	0.01
USD	19,972	Vuzix Corp^	130	0.01
USD	52,192	Wendy's Co	1,202	0.09
USD	20,164	Williams-Sonoma Inc	3,237	0.25
USD	7,769	Wingstop Inc^	1,191	0.09
USD	597	Winmark Corp	129	0.01
USD	19,094	World Fuel Services Corp	539	0.04
USD	4,825	Zumiez Inc	217	0.02
		Savings & loans		
USD	14,798	Axos Financial Inc	762	0.06
USD	16,429	Banc of California Inc	317	0.03
USD	9,661	Berkshire Hills Bancorp Inc	286	0.02
USD	14,877	Brookline Bancorp Inc	254	0.02
USD	26,930	Capitol Federal Financial Inc	300	0.02
USD	9,152	Flushing Financial Corp	216	0.02
USD	403	Hingham Institution For Savings^	156	0.01
USD	60,906	Investors Bancorp Inc	994	0.08
USD	126,940	New York Community Bancorp Inc^	1,480	0.12
USD	9,048	Northfield Bancorp Inc	143	0.01
USD	21,564	Northwest Bancshares Inc^	304	0.02
USD	17,524	OceanFirst Financial Corp	398	0.03
USD	20,716	Pacific Premier Bancorp Inc	792	0.06
USD	120,111	People's United Financial Inc	2,328	0.18
USD	17,162	Provident Financial Services Inc	415	0.03
USD	17,451	TFS Financial Corp^	303	0.02
USD	18,312	Washington Federal Inc	641	0.05
USD	9,382	Waterstone Financial Inc^	192	0.02
USD	17,077	WSFS Financial Corp	895	0.07
		Semiconductors		
USD	3,110	ACM Research Inc 'A'	248	0.02
USD	15,528	Allegro MicroSystems Inc	441	0.04
USD	30,692	Amkor Technology Inc	676	0.05
USD	8,255	Axcelis Technologies Inc	517	0.04
USD	20,300	Azenta Inc^	1,712	0.13
USD	6,109	CEVA Inc	230	0.02
USD	16,269	Cirrus Logic Inc	1,455	0.11
USD	8,119	CMC Materials Inc	1,469	0.11
USD	14,378	Cohu Inc	474	0.04
USD	8,731	CTS Corp	293	0.02
USD	11,603	Diodes Inc	1,077	0.08
USD	20,312	FormFactor Inc	868	0.07

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Semiconductors (cont)		
USD	4,655	Impinj Inc	369	0.03
USD	17,338	Kulicke & Soffa Industries Inc^	948	0.07
USD	37,257	Lattice Semiconductor Corp	2,057	0.16
USD	12,564	MACOM Technology Solutions Holdings Inc^	769	0.06
USD	8,699	Magnachip Semiconductor Corp	155	0.01
USD	20,423	MaxLinear Inc	1,226	0.10
USD	15,015	MKS Instruments Inc^	2,332	0.18
USD	13,324	Onto Innovation Inc^	1,220	0.10
USD	17,637	Photronics Inc	315	0.03
USD	16,432	Power Integrations Inc	1,326	0.10
USD	30,569	Rambus Inc	772	0.06
USD	18,062	Semtech Corp	1,284	0.10
USD	11,859	Silicon Laboratories Inc	1,959	0.15
USD	3,457	SiTime Corp	806	0.06
USD	10,475	Synaptics Inc^	2,203	0.17
USD	13,607	Ultra Clean Holdings Inc	686	0.05
USD	16,391	Veeco Instruments Inc	451	0.04
USD	31,475	Wolfspeed Inc	2,966	0.23
		Software		
USD	22,438	1Life Healthcare Inc	250	0.02
USD	27,539	8x8 Inc	423	0.03
USD	28,833	ACI Worldwide Inc	991	0.08
USD	11,601	ACV Auctions Inc 'A'^	154	0.01
USD	5,443	Agilysys Inc	207	0.02
USD	10,096	Alignment Healthcare Inc	77	0.01
USD	4,988	Alkami Technology Inc^	77	0.01
USD	33,994	Allscripts Healthcare Solutions Inc	687	0.05
USD	13,593	Altair Engineering Inc 'A'^	855	0.07
USD	16,337	Alteryx Inc 'A'	932	0.07
USD	8,393	American Software Inc 'A'	193	0.01
USD	8,821	Apollo Medical Holdings Inc	454	0.03
USD	4,785	Appfolio Inc 'A'^	552	0.04
USD	9,808	Appian Corp	553	0.04
USD	18,500	Aspen Technology Inc	2,778	0.22
USD	22,533	Avaya Holdings Corp	411	0.03
USD	21,866	AvePoint Inc	129	0.01
USD	9,218	Avid Technology Inc	289	0.02
USD	5,723	Bandwidth Inc 'A'	358	0.03
USD	6,783	Benefitfocus Inc^	76	0.01
USD	10,361	BigCommerce Holdings Inc	339	0.03
USD	11,911	Blackbaud Inc	812	0.06
USD	14,024	Blackline Inc^	1,288	0.10
USD	11,658	Bottomline Technologies DE Inc	657	0.05
USD	44,154	Box Inc 'A'	1,154	0.09
USD	9,354	Brightcove Inc	88	0.01
USD	16,126	BTRS Holdings Inc 'A'	103	0.01
USD	10,819	C3.ai Inc 'A'	285	0.02
USD	9,002	Cardlytics Inc^	604	0.05
USD	34,329	CDK Global Inc	1,475	0.11
USD	10,924	Cerence Inc	694	0.05
		United States (31 July 2021: 95.26%) (cont)		
		Software (cont)		
USD	64,755	Change Healthcare Inc	1,274	0.10
USD	4,057	Clear Secure Inc 'A'	100	0.01
USD	10,525	CommVault Systems Inc	710	0.05
USD	5,644	Computer Programs and Systems Inc	160	0.01
USD	12,293	Concentrix Corp	2,471	0.19
USD	3,959	Consensus Cloud Solutions Inc	225	0.02
USD	8,931	CSG Systems International Inc	507	0.04
USD	7,798	Digi International Inc	174	0.01
USD	26,091	Digital Turbine Inc^	1,152	0.09
USD	7,236	DigitalOcean Holdings Inc	415	0.03
USD	7,699	Domo Inc 'B'^	362	0.03
USD	8,362	Donnelley Financial Solutions Inc	311	0.02
USD	10,773	Duck Creek Technologies Inc	275	0.02
USD	1,728	Duolingo Inc	173	0.01
USD	40,429	E2open Parent Holdings Inc	376	0.03
USD	6,331	Ebix Inc^	192	0.01
USD	11,651	Envestnet Inc	862	0.07
USD	10,201	Everbridge Inc	522	0.04
USD	21,980	Evolent Health Inc 'A'^	521	0.04
USD	28,069	Faraday Future Intelligent Electric Inc^	120	0.01
USD	30,019	Fastly Inc 'A'	860	0.07
USD	18,033	Five9 Inc	2,267	0.18
USD	13,382	Health Catalyst Inc^	399	0.03
USD	19,995	Hims & Hers Health Inc	98	0.01
USD	103,121	Ideanomics Inc	110	0.01
USD	5,023	Intapp Inc	101	0.01
USD	9,639	Jamf Holding Corp	319	0.02
USD	16,195	Latch Inc	104	0.01
USD	19,043	LivePerson Inc	569	0.04
USD	5,294	Loyalty Ventures Inc	155	0.01
USD	17,646	Manhattan Associates Inc	2,362	0.18
USD	7,731	ManTech International Corp 'A'	559	0.04
USD	6,149	MeridianLink Inc	119	0.01
USD	2,028	MicroStrategy Inc 'A'^	746	0.06
USD	7,598	Model N Inc^	210	0.02
USD	37,078	Momentive Global Inc	635	0.05
USD	8,652	N-able Inc^	97	0.01
USD	7,948	nCino Inc	364	0.03
USD	15,387	New Relic Inc	1,618	0.13
USD	15,840	NextGen Healthcare Inc	306	0.02
USD	57,586	Nutanix Inc 'A'	1,574	0.12
USD	6,708	Olo Inc 'A'	118	0.01
USD	3,613	ON24 Inc	59	0.00
USD	14,052	Oscar Health Inc 'A'	94	0.01
USD	10,603	Outset Medical Inc	394	0.03
USD	17,897	PagerDuty Inc^	591	0.05
USD	4,884	Paymentus Holdings Inc 'A'	128	0.01
USD	10,152	PDF Solutions Inc	302	0.02
USD	11,605	Pegasystems Inc^	1,151	0.09
USD	12,591	Phreesia Inc^	393	0.03
USD	20,759	Porch Group Inc^	219	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.52%) (cont)		
		United States (31 July 2021: 95.26%) (cont)		
		Software (cont)		
USD	12,814	PowerSchool Holdings Inc 'A'^	210	0.02
USD	5,823	Privia Health Group Inc	124	0.01
USD	12,589	Progress Software Corp	573	0.04
USD	12,281	PROS Holdings Inc^	340	0.03
USD	3,664	PubMatic Inc 'A'	90	0.01
USD	11,265	Rackspace Technology Inc	141	0.01
USD	33,816	Root Inc 'A'	68	0.01
USD	23,985	Sailpoint Technologies Holdings Inc	928	0.07
USD	12,515	Schrodinger Inc	355	0.03
USD	9,153	Signify Health Inc 'A'	122	0.01
USD	4,711	Simulations Plus Inc^	200	0.02
USD	17,932	Skillsoft Corp	133	0.01
USD	26,753	Skillz Inc	129	0.01
USD	32,212	Smartsheet Inc 'A'	2,004	0.16
USD	8,558	SolarWinds Corp^	116	0.01
USD	9,929	Sprout Social Inc 'A'	684	0.05
USD	9,259	SPS Commerce Inc	1,147	0.09
USD	5,554	Tabula Rasa HealthCare Inc	60	0.00
USD	30,903	Teradata Corp	1,247	0.10
USD	8,235	Upland Software Inc	161	0.01
USD	18,365	Verint Systems Inc^	943	0.07
USD	7,495	Veritone Inc	118	0.01
USD	36,172	Verra Mobility Corp^	573	0.04
USD	7,031	Vertex Inc 'A'	102	0.01
USD	10,780	Workiva Inc	1,275	0.10
USD	33,584	Yext Inc^	272	0.02
USD	11,871	Ziff Davis Inc^	1,247	0.10
USD	30,326	Zuora Inc 'A'	504	0.04
USD	249,325	Zynga Inc 'A'	2,261	0.18
		Telecommunications		
USD	16,175	A10 Networks Inc	239	0.02
USD	11,795	ADTRAN Inc	227	0.02
USD	2,775	Anterix Inc^	142	0.01
USD	2,679	ATN International Inc	106	0.01
USD	14,977	Calix Inc^	753	0.06
USD	7,912	Casa Systems Inc	35	0.00
USD	42,447	Ciena Corp	2,815	0.22
USD	3,152	Clearfield Inc	203	0.02
USD	53,331	CommScope Holding Co Inc	501	0.04
USD	17,492	Consolidated Communications Holdings Inc^	126	0.01
USD	9,212	EchoStar Corp 'A'	218	0.02
USD	35,366	Extreme Networks Inc	449	0.03
USD	49,403	Frontier Communications Parent Inc	1,317	0.10
USD	211,897	Globalstar Inc	227	0.02
USD	15,637	Gogo Inc	195	0.01
USD	22,488	Harmonic Inc^	242	0.02
USD	5,868	IDT Corp 'B'^	220	0.02
USD	54,233	Infinera Corp	457	0.04
USD	18,173	Inseego Corp	83	0.01
USD	8,143	InterDigital Inc	562	0.04
USD	32,590	Iridium Communications Inc^	1,169	0.09
USD	20,225	Maxar Technologies Inc^	526	0.04
USD	12,836	NeoPhotonics Corp	197	0.01
USD	7,603	NETGEAR Inc^	210	0.02
USD	11,644	Plantronics Inc^	310	0.02
USD	17,700	Ribbon Communications Inc^	80	0.01
USD	12,925	Shenandoah Telecommunications Co^	294	0.02
USD	25,954	Switch Inc 'A'	665	0.05
USD	28,200	Telephone and Data Systems Inc	558	0.04
USD	3,332	United States Cellular Corp	102	0.01
USD	15,832	Viasat Inc^	697	0.05
USD	62,551	Viavi Solutions Inc	1,030	0.08
USD	62,692	Vonage Holdings Corp	1,307	0.10
		Textile		
USD	4,411	UniFirst Corp	839	0.07
		Toys		
USD	5,449	Funko Inc 'A'^	94	0.01
USD	95,254	Mattel Inc^	1,993	0.15
USD	42,066	Vinco Ventures Inc^	138	0.01
		Transportation		
USD	3,687	Air Transport Services Group Inc	99	0.01
USD	6,922	ArcBest Corp	612	0.05
USD	1,529	Atlas Air Worldwide Holdings Inc	123	0.01
USD	9,397	CryoPort Inc^	393	0.03
USD	7,378	Forward Air Corp	784	0.06
USD	11,479	Heartland Express Inc	172	0.01
USD	8,207	Hub Group Inc 'A'	621	0.05
USD	4,248	Kirby Corp	277	0.02
USD	10,411	Landstar System Inc^	1,666	0.13
USD	19,878	Marten Transport Ltd	332	0.03
USD	2,753	Matson Inc	269	0.02
USD	14,809	Ryder System Inc	1,084	0.08
USD	6,948	Saia Inc	1,975	0.15
USD	14,195	Schneider National Inc 'B'	363	0.03
USD	17,360	Werner Enterprises Inc	774	0.06
USD	27,533	XPO Logistics Inc	1,822	0.14
		Water		
USD	10,569	American States Water Co^	975	0.08
USD	13,750	California Water Service Group	854	0.07
USD	4,548	Middlesex Water Co	460	0.03
USD	7,487	SJW Group	515	0.04
USD	3,433	York Water Co	156	0.01
		Total United States	**1,221,289**	**94.88**
		Total equities	**1,281,453**	**99.56**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: (0.01)%)			
		Futures contracts (31 July 2021: (0.01)%)			
USD	52	E-mini Russell 2000 March 2022	5,883	(620)	(0.05)
		Total unrealised losses on futures contracts		**(620)**	**(0.05)**
		Total financial derivative instruments		**(620)**	**(0.05)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**1,280,833**	**99.51**
		Cash equivalents (31 July 2021: 0.19%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.19%)		
USD	3,210,301	BlackRock ICS US Dollar Liquidity Fund~	3,210	0.25
		Cash†	**2,789**	**0.22**
		Other net assets	**328**	**0.02**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**1,287,160**	**100.00**

†Cash holdings of USD1,698,006 are held with State Street Bank and Trust Company. USD1,090,802 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,281,445	99.27
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	8	0.00
UCITS collective investment schemes - Money Market Funds	3,210	0.25
Other assets	6,169	0.48
Total current assets	**1,290,832**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.80%)				
		Equities (31 July 2021: 99.80%)		
		Bermuda (31 July 2021: 0.27%)		
		Agriculture		
USD	2,808	Bunge Ltd	278	0.03
		Commercial services		
USD	8,135	IHS Markit Ltd	950	0.11
		Diversified financial services		
USD	8,737	Invesco Ltd	198	0.02
		Insurance		
USD	8,816	Arch Capital Group Ltd	408	0.04
USD	930	Everest Re Group Ltd	264	0.03
		Total Bermuda	**2,098**	**0.23**
		Canada (31 July 2021: 0.08%)		
		Environmental control		
USD	5,922	Waste Connections Inc	738	0.08
		Total Canada	**738**	**0.08**
		Curacao (31 July 2021: 0.10%)		
		Oil & gas services		
USD	30,194	Schlumberger NV	1,180	0.13
		Total Curacao	**1,180**	**0.13**
		Ireland (31 July 2021: 2.21%)		
		Biotechnology		
USD	4,939	Horizon Therapeutics Plc	461	0.05
		Building materials and fixtures		
USD	16,360	Johnson Controls International Plc	1,189	0.13
		Chemicals		
USD	11,489	Linde Plc	3,661	0.40
		Computers		
USD	14,105	Accenture Plc 'A'	4,987	0.55
USD	4,755	Seagate Technology Holdings Plc	510	0.06
		Electronics		
USD	1,995	Allegion Plc	245	0.03
		Environmental control		
USD	3,482	Pentair Plc	222	0.02
		Healthcare products		
USD	30,119	Medtronic Plc	3,117	0.34
USD	2,292	STERIS Plc	514	0.06
		Insurance		
USD	5,064	Aon Plc 'A'	1,400	0.16
USD	3,232	Willis Towers Watson Plc	756	0.08
		Miscellaneous manufacturers		
USD	8,872	Eaton Corp Plc	1,405	0.15
USD	5,223	Trane Technologies Plc	904	0.10
		Pharmaceuticals		
USD	1,186	Jazz Pharmaceuticals Plc	165	0.02
		Total Ireland	**19,536**	**2.15**
		Jersey (31 July 2021: 0.21%)		
		Auto parts & equipment		
USD	6,145	Aptiv Plc	839	0.09
		Healthcare products		
USD	1,926	Novocure Ltd	132	0.02
		Packaging & containers		
USD	36,026	Amcor Plc	433	0.05
		Software		
USD	7,403	Clarivate Plc^	122	0.01
		Total Jersey	**1,526**	**0.17**
		Liberia (31 July 2021: 0.05%)		
		Leisure time		
USD	5,161	Royal Caribbean Cruises Ltd	402	0.04
		Total Liberia	**402**	**0.04**
		Netherlands (31 July 2021: 0.21%)		
		Chemicals		
USD	5,973	LyondellBasell Industries NV 'A'	578	0.07
		Semiconductors		
USD	5,896	NXP Semiconductors NV	1,211	0.13
		Total Netherlands	**1,789**	**0.20**
		Panama (31 July 2021: 0.04%)		
		Leisure time		
USD	17,456	Carnival Corp^	346	0.04
		Total Panama	**346**	**0.04**
		Switzerland (31 July 2021: 0.38%)		
		Electronics		
USD	3,403	Garmin Ltd	423	0.04
USD	7,521	TE Connectivity Ltd	1,076	0.12
		Insurance		
USD	9,760	Chubb Ltd	1,925	0.21
		Total Switzerland	**3,424**	**0.37**
		United Kingdom (31 July 2021: 0.08%)		
		Biotechnology		
USD	7,619	Royalty Pharma Plc 'A'	305	0.03
		Electronics		
USD	3,502	Sensata Technologies Holding Plc	201	0.02
		Media		
USD	4,637	Liberty Global Plc 'A'	126	0.02
USD	6,736	Liberty Global Plc 'C'	182	0.02
		Total United Kingdom	**814**	**0.09**
		United States (31 July 2021: 96.17%)		
		Advertising		
USD	8,169	Interpublic Group of Cos Inc^	290	0.03
USD	4,995	Omnicom Group Inc	377	0.04
USD	10,049	Trade Desk Inc 'A'	699	0.08
		Aerospace & defence		
USD	12,396	Boeing Co	2,482	0.27

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		United States (31 July 2021: 96.17%) (cont)		
		Aerospace & defence (cont)		
USD	5,381	General Dynamics Corp	1,141	0.13
USD	942	HEICO Corp	129	0.01
USD	1,663	HEICO Corp 'A'	182	0.02
USD	8,731	Howmet Aerospace Inc	271	0.03
USD	4,470	L3Harris Technologies Inc	936	0.10
USD	5,640	Lockheed Martin Corp	2,195	0.24
USD	3,330	Northrop Grumman Corp	1,232	0.14
USD	1,035	Teledyne Technologies Inc	436	0.05
USD	1,173	TransDigm Group Inc	723	0.08
USD	33,542	United Technologies Corp	3,025	0.33
		Agriculture		
USD	41,984	Altria Group Inc	2,136	0.23
USD	12,151	Archer-Daniels-Midland Co	911	0.10
USD	34,968	Philip Morris International Inc	3,597	0.40
		Airlines		
USD	4,105	Delta Air Lines Inc	163	0.02
USD	3,243	Southwest Airlines Co	145	0.01
		Apparel retailers		
USD	28,446	NIKE Inc 'B'	4,212	0.46
USD	7,566	VF Corp^	493	0.06
		Auto manufacturers		
USD	3,196	Cummins Inc	706	0.08
USD	86,946	Ford Motor Co	1,765	0.19
USD	28,593	General Motors Co	1,508	0.17
USD	9,027	Lucid Group Inc^	265	0.03
USD	8,112	PACCAR Inc	755	0.08
USD	3,852	Rivian Automotive Inc 'A'	253	0.03
USD	18,773	Tesla Inc	17,585	1.93
		Auto parts & equipment		
USD	5,893	BorgWarner Inc^	258	0.03
USD	1,343	Lear Corp^	225	0.02
		Banks		
USD	168,468	Bank of America Corp	7,773	0.86
USD	18,671	Bank of New York Mellon Corp	1,106	0.12
USD	45,085	Citigroup Inc	2,936	0.32
USD	8,977	Citizens Financial Group Inc^	462	0.05
USD	16,025	Fifth Third Bancorp	715	0.08
USD	267	First Citizens BancShares Inc 'A'	208	0.02
USD	3,847	First Republic Bank	668	0.07
USD	7,561	Goldman Sachs Group Inc	2,682	0.30
USD	33,069	Huntington Bancshares Inc^	498	0.06
USD	67,059	JPMorgan Chase & Co	9,965	1.10
USD	22,330	KeyCorp	560	0.06
USD	2,835	M&T Bank Corp	480	0.05
USD	30,848	Morgan Stanley	3,163	0.35
USD	4,734	Northern Trust Corp	552	0.06
USD	9,325	PNC Financial Services Group Inc	1,921	0.21
USD	21,483	Regions Financial Corp	493	0.05
USD	1,368	Signature Bank	417	0.05
USD	8,137	State Street Corp	769	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.17%) (cont)		
		Banks (cont)		
USD	1,253	SVB Financial Group	732	0.08
USD	29,690	Truist Financial Corp	1,865	0.21
USD	31,921	US Bancorp	1,858	0.20
	4,015	Webster Financial Corp	228	0.03
USD	91,346	Wells Fargo & Co	4,914	0.54
		Beverages		
USD	6,854	Brown-Forman Corp 'B'	462	0.05
USD	91,453	Coca-Cola Co	5,580	0.61
USD	3,679	Constellation Brands Inc 'A'	875	0.10
USD	15,763	Keurig Dr Pepper Inc	598	0.07
USD	4,183	Molson Coors Beverage Co 'B'	199	0.02
USD	8,900	Monster Beverage Corp	772	0.09
USD	31,136	PepsiCo Inc	5,403	0.59
		Biotechnology		
USD	2,466	Alnylam Pharmaceuticals Inc	339	0.04
USD	12,634	Amgen Inc	2,870	0.31
USD	3,445	Biogen Inc	779	0.09
USD	4,106	BioMarin Pharmaceutical Inc	364	0.04
USD	497	Bio-Rad Laboratories Inc 'A'	298	0.03
USD	17,027	Corteva Inc	819	0.09
USD	27,434	Gilead Sciences Inc	1,884	0.21
USD	3,289	Illumina Inc	1,147	0.13
USD	4,426	Incyte Corp	329	0.04
USD	7,613	Moderna Inc	1,289	0.14
USD	1,553	Novavax Inc	145	0.02
USD	2,382	Regeneron Pharmaceuticals Inc	1,450	0.16
USD	3,045	Seagen Inc	410	0.04
USD	5,810	Vertex Pharmaceuticals Inc	1,412	0.15
		Building materials and fixtures		
USD	18,326	Carrier Global Corp	874	0.10
USD	3,117	Fortune Brands Home & Security Inc	294	0.03
USD	809	Lennox International Inc	229	0.03
USD	1,404	Martin Marietta Materials Inc	546	0.06
USD	5,833	Masco Corp	369	0.04
USD	2,353	Owens Corning	209	0.02
USD	2,889	Vulcan Materials Co	550	0.06
		Chemicals		
USD	4,870	Air Products & Chemicals Inc	1,374	0.15
USD	2,559	Albemarle Corp	565	0.06
USD	2,523	Celanese Corp	393	0.04
USD	4,812	CF Industries Holdings Inc	331	0.04
USD	16,986	Dow Inc	1,014	0.11
USD	11,827	DuPont de Nemours Inc	906	0.10
USD	3,150	Eastman Chemical Co	375	0.04
USD	5,789	Ecolab Inc	1,097	0.12
USD	2,900	FMC Corp	320	0.04
USD	5,570	International Flavors & Fragrances Inc	735	0.08
USD	8,999	Mosaic Co	359	0.04
USD	5,249	PPG Industries Inc	820	0.09
USD	2,889	RPM International Inc^	256	0.03
USD	5,566	Sherwin-Williams Co	1,595	0.18

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		United States (31 July 2021: 96.17%) (cont)		
		Commercial services		
USD	1,947	Affirm Holdings Inc	125	0.02
USD	165	AMERCO	100	0.01
USD	9,391	Automatic Data Processing Inc	1,936	0.21
USD	11,302	Block Inc	1,382	0.15
USD	3,118	Booz Allen Hamilton Holding Corp	239	0.03
USD	2,115	Cintas Corp	828	0.09
USD	843	Coinbase Global Inc 'A'	160	0.02
USD	8,818	CoStar Group Inc	619	0.07
USD	2,658	Equifax Inc	637	0.07
USD	1,883	FleetCor Technologies Inc	449	0.05
USD	1,860	Gartner Inc	547	0.06
USD	6,753	Global Payments Inc	1,012	0.11
USD	841	MarketAxess Holdings Inc	290	0.03
USD	3,745	Moody's Corp	1,285	0.14
USD	24,968	PayPal Holdings Inc	4,293	0.47
USD	2,612	Robert Half International Inc	296	0.03
USD	4,855	Rollins Inc^	150	0.02
USD	5,338	S&P Global Inc^	2,216	0.24
USD	4,250	TransUnion	438	0.05
USD	1,558	United Rentals Inc	499	0.06
USD	3,359	Verisk Analytics Inc	659	0.07
		Computers		
USD	369,258	Apple Inc	64,539	7.10
USD	12,107	Cognizant Technology Solutions Corp 'A'	1,034	0.11
USD	4,221	Crowdstrike Holdings Inc 'A'	762	0.08
USD	5,891	Dell Technologies Inc 'C'	335	0.04
USD	1,316	EPAM Systems Inc	627	0.07
USD	2,988	Fortinet Inc	888	0.10
USD	30,447	Hewlett Packard Enterprise Co	497	0.06
USD	27,864	HP Inc	1,023	0.11
USD	19,890	International Business Machines Corp	2,657	0.29
USD	2,988	Leidos Holdings Inc	267	0.03
USD	5,151	NetApp Inc	446	0.05
USD	7,273	Western Digital Corp	376	0.04
USD	1,746	Zscaler Inc	449	0.05
		Cosmetics & personal care		
USD	18,016	Colgate-Palmolive Co	1,485	0.16
USD	5,143	Estee Lauder Cos Inc 'A'	1,604	0.18
USD	54,020	Procter & Gamble Co	8,667	0.95
		Distribution & wholesale		
USD	4,592	Copart Inc	593	0.07
USD	12,841	Fastenal Co	728	0.08
USD	6,042	LKQ Corp	332	0.04
USD	957	Pool Corp	456	0.05
USD	1,013	WW Grainger Inc	501	0.05
		Diversified financial services		
USD	7,794	Ally Financial Inc	372	0.04
USD	15,162	American Express Co	2,726	0.30
USD	2,484	Ameriprise Financial Inc	756	0.08
USD	7,866	Apollo Global Management Inc	551	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.17%) (cont)		
		Diversified financial services (cont)		
USD	3,432	BlackRock Inc~	2,824	0.31
USD	15,303	Blackstone Group Inc 'A'	2,020	0.22
USD	9,942	Capital One Financial Corp	1,459	0.16
USD	3,125	Carlyle Group Inc	160	0.02
USD	2,612	Cboe Global Markets Inc	310	0.03
USD	32,264	Charles Schwab Corp	2,830	0.31
USD	7,948	CME Group Inc	1,824	0.20
USD	7,026	Discover Financial Services	813	0.09
USD	7,031	Franklin Resources Inc	225	0.02
USD	12,335	Intercontinental Exchange Inc	1,562	0.17
USD	11,608	KKR & Co Inc	826	0.09
USD	19,597	Mastercard Inc 'A'	7,572	0.83
USD	2,714	Nasdaq Inc	486	0.05
USD	3,940	Raymond James Financial Inc	417	0.05
USD	2,737	SEI Investments Co	160	0.02
USD	11,514	SoFi Technologies Inc	144	0.02
USD	13,057	Synchrony Financial	556	0.06
USD	5,163	T Rowe Price Group Inc	797	0.09
USD	2,044	Tradeweb Markets Inc 'A'	173	0.02
USD	435	Upstart Holdings Inc	47	0.01
USD	37,596	Visa Inc 'A'^	8,503	0.94
USD	8,761	Western Union Co	166	0.02
		Electrical components & equipment		
USD	4,997	AMETEK Inc	683	0.07
USD	13,396	Emerson Electric Co	1,232	0.14
USD	1,408	Generac Holdings Inc	398	0.04
		Electricity		
USD	14,202	AES Corp	315	0.03
USD	5,178	Alliant Energy Corp	310	0.03
USD	5,326	Ameren Corp	473	0.05
USD	10,999	American Electric Power Co Inc	994	0.11
USD	13,085	CenterPoint Energy Inc	371	0.04
USD	6,157	CMS Energy Corp	396	0.04
USD	7,883	Consolidated Edison Inc^	681	0.08
USD	18,238	Dominion Energy Inc	1,471	0.16
USD	4,256	DTE Energy Co	513	0.06
USD	17,195	Duke Energy Corp	1,806	0.20
USD	8,932	Edison International	561	0.06
USD	4,351	Entergy Corp	486	0.05
USD	5,138	Evergy Inc	334	0.04
USD	7,582	Eversource Energy	679	0.08
USD	21,499	Exelon Corp	1,246	0.14
USD	12,639	FirstEnergy Corp	530	0.06
USD	43,939	NextEra Energy Inc	3,433	0.38
USD	5,220	NRG Energy Inc	208	0.02
USD	32,778	PG&E Corp	419	0.05
USD	16,738	PPL Corp	497	0.05
USD	11,377	Public Service Enterprise Group Inc	757	0.08
USD	23,818	Southern Co	1,655	0.18
USD	10,625	Vistra Corp	232	0.03
USD	7,237	WEC Energy Group Inc	702	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		United States (31 July 2021: 96.17%) (cont)		
		Electricity (cont)		
USD	11,737	Xcel Energy Inc	818	0.09
		Electronics		
USD	6,870	Agilent Technologies Inc	957	0.11
USD	13,737	Amphenol Corp 'A'	1,093	0.12
USD	1,668	Arrow Electronics Inc	207	0.02
USD	7,190	Fortive Corp	507	0.06
USD	15,550	Honeywell International Inc	3,180	0.35
USD	4,016	Keysight Technologies Inc	678	0.07
USD	526	Mettler-Toledo International Inc	775	0.09
USD	5,590	Trimble Inc	403	0.04
		Energy - alternate sources		
USD	2,874	Enphase Energy Inc	403	0.04
USD	10,510	Plug Power Inc^	230	0.03
USD	1,124	SolarEdge Technologies Inc	268	0.03
USD	3,858	Sunrun Inc	100	0.01
		Engineering & construction		
USD	2,905	Jacobs Engineering Group Inc	378	0.04
		Entertainment		
USD	10,297	AMC Entertainment Holdings Inc 'A'	165	0.02
USD	4,659	Caesars Entertainment Inc	355	0.04
USD	7,156	DraftKings Inc 'A'	158	0.02
USD	3,913	Live Nation Entertainment Inc	429	0.05
USD	838	Vail Resorts Inc	232	0.02
		Environmental control		
USD	4,894	Republic Services Inc	625	0.07
USD	9,390	Waste Management Inc	1,412	0.15
		Food		
USD	4,105	Campbell Soup Co	181	0.02
USD	10,536	Conagra Brands Inc	366	0.04
USD	13,636	General Mills Inc	937	0.10
USD	3,275	Hershey Co	645	0.07
USD	6,624	Hormel Foods Corp	315	0.03
USD	2,431	JM Smucker Co^	342	0.04
USD	6,323	Kellogg Co	398	0.04
USD	14,861	Kraft Heinz Co	532	0.06
USD	16,169	Kroger Co	705	0.08
USD	5,405	McCormick & Co Inc^	542	0.06
USD	31,092	Mondelez International Inc 'A'	2,084	0.23
USD	11,417	Sysco Corp	892	0.10
USD	6,646	Tyson Foods Inc 'A'	604	0.07
		Food Service		
USD	5,492	Aramark	188	0.02
		Forest products & paper		
USD	8,178	International Paper Co	395	0.04
		Gas		
USD	2,889	Atmos Energy Corp	310	0.03
USD	8,410	NiSource Inc	245	0.03
USD	7,089	Sempra Energy	979	0.11
USD	4,669	UGI Corp	212	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.17%) (cont)		
		Hand & machine tools		
USD	1,232	Snap-on Inc^	257	0.03
USD	3,604	Stanley Black & Decker Inc	629	0.07
		Healthcare products		
USD	1,639	10X Genomics Inc 'A'	158	0.02
USD	39,722	Abbott Laboratories	5,063	0.56
USD	1,104	ABIOMED Inc	327	0.04
USD	1,629	Align Technology Inc	806	0.09
USD	11,981	Avantor Inc^	447	0.05
USD	11,172	Baxter International Inc	955	0.10
USD	863	Bio-Techne Corp	325	0.03
USD	32,175	Boston Scientific Corp	1,380	0.15
USD	1,099	Cooper Cos Inc	438	0.05
USD	14,357	Danaher Corp	4,103	0.45
USD	4,914	DENTSPLY SIRONA Inc^	262	0.03
USD	14,127	Edwards Lifesciences Corp	1,543	0.17
USD	3,735	Exact Sciences Corp	285	0.03
USD	3,344	Henry Schein Inc	252	0.03
USD	5,961	Hologic Inc	419	0.05
USD	1,921	IDEXX Laboratories Inc	975	0.11
USD	1,581	Insulet Corp	392	0.04
USD	7,858	Intuitive Surgical Inc	2,233	0.24
USD	1,153	Masimo Corp	253	0.03
USD	2,446	PerkinElmer Inc	421	0.05
USD	3,285	ResMed Inc	751	0.08
USD	7,503	Stryker Corp	1,861	0.20
USD	1,105	Teleflex Inc	343	0.04
USD	8,813	Thermo Fisher Scientific Inc	5,123	0.56
USD	1,326	Waters Corp	424	0.05
USD	1,640	West Pharmaceutical Services Inc	645	0.07
USD	4,617	Zimmer Biomet Holdings Inc	568	0.06
		Healthcare services		
USD	5,480	Anthem Inc	2,417	0.27
USD	3,506	Catalent Inc	364	0.04
USD	13,145	Centene Corp	1,022	0.11
USD	1,120	Charles River Laboratories International Inc	369	0.04
USD	1,785	DaVita Inc	193	0.02
USD	5,698	HCA Healthcare Inc	1,368	0.15
USD	2,934	Humana Inc	1,152	0.13
USD	4,329	IQVIA Holdings Inc	1,060	0.12
USD	2,076	Laboratory Corp of America Holdings	563	0.06
USD	1,297	Molina Healthcare Inc	377	0.04
USD	2,156	Oak Street Health Inc^	38	0.00
USD	2,964	Quest Diagnostics Inc	400	0.04
USD	3,029	Teladoc Health Inc	232	0.03
USD	21,057	UnitedHealth Group Inc	9,951	1.09
USD	1,898	Universal Health Services Inc 'B'	247	0.03
		Home builders		
USD	7,642	DR Horton Inc	682	0.08
USD	6,058	Lennar Corp 'A'	582	0.06
USD	74	NVR Inc	394	0.04
USD	6,542	PulteGroup Inc	345	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		United States (31 July 2021: 96.17%) (cont)		
		Home furnishings		
USD	1,562	Whirlpool Corp^	328	0.04
		Hotels		
USD	6,101	Hilton Worldwide Holdings Inc	885	0.10
USD	8,275	Las Vegas Sands Corp^	362	0.04
USD	6,138	Marriott International Inc 'A'	989	0.11
USD	8,840	MGM Resorts International	378	0.04
USD	2,078	Wynn Resorts Ltd	178	0.02
		Household goods & home construction		
USD	1,898	Avery Dennison Corp	390	0.04
USD	5,877	Church & Dwight Co Inc	603	0.07
USD	2,776	Clorox Co	466	0.05
USD	7,602	Kimberly-Clark Corp	1,047	0.12
		Household products		
USD	8,549	Newell Brands Inc	198	0.02
		Insurance		
USD	14,968	Aflac Inc	940	0.10
USD	312	Alleghany Corp	207	0.02
USD	6,773	Allstate Corp	817	0.09
USD	1,505	American Financial Group Inc	196	0.02
USD	19,176	American International Group Inc	1,107	0.12
USD	4,879	Arthur J Gallagher & Co	771	0.09
USD	1,333	Assurant Inc	203	0.02
USD	29,601	Berkshire Hathaway Inc 'B'	9,266	1.02
USD	5,403	Brown & Brown Inc	358	0.04
USD	3,528	Cincinnati Financial Corp	416	0.05
USD	7,518	Equitable Holdings Inc	253	0.03
USD	560	Erie Indemnity Co 'A'	103	0.01
USD	5,431	Fidelity National Financial Inc	273	0.03
USD	7,621	Hartford Financial Services Group Inc	548	0.06
USD	4,082	Lincoln National Corp	286	0.03
USD	5,077	Loews Corp	303	0.03
USD	326	Markel Corp	402	0.04
USD	11,258	Marsh & McLennan Cos Inc	1,730	0.19
USD	16,865	MetLife Inc	1,131	0.12
USD	5,847	Principal Financial Group Inc	427	0.05
USD	13,011	Progressive Corp	1,414	0.16
USD	8,585	Prudential Financial Inc	958	0.11
USD	2,338	Torchmark Corp	239	0.03
USD	5,586	Travelers Cos Inc	928	0.10
USD	3,465	WR Berkley Corp	293	0.03
		Internet		
USD	5,254	Airbnb Inc 'A'	809	0.09
USD	6,739	Alphabet Inc 'A'	18,236	2.01
USD	6,428	Alphabet Inc 'C'	17,445	1.92
USD	10,169	Amazon.com Inc	30,420	3.35
USD	914	Booking Holdings Inc	2,245	0.25
USD	3,208	CDW Corp	607	0.07
USD	1,693	Chewy Inc 'A'	81	0.01
USD	2,396	DoorDash Inc 'A'	272	0.03
USD	14,459	eBay Inc	869	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.17%) (cont)		
		Internet (cont)		
USD	2,814	Etsy Inc	442	0.05
USD	3,099	Expedia Group Inc	568	0.06
USD	1,494	F5 Inc	310	0.03
USD	3,991	GoDaddy Inc 'A'	302	0.03
USD	1,848	IAC Holdings Inc	252	0.03
USD	5,659	Lyft Inc 'A'	218	0.02
USD	5,712	Match Group Inc^	644	0.07
USD	989	MercadoLibre Inc	1,120	0.12
USD	53,173	Meta Platforms Inc 'A'	16,657	1.83
USD	9,876	Netflix Inc	4,218	0.46
USD	12,515	NortonLifeLock Inc	326	0.04
USD	2,681	Okta Inc	531	0.06
USD	2,123	Palo Alto Networks Inc	1,098	0.12
USD	12,721	Pinterest Inc 'A'	376	0.04
USD	4,040	Robinhood Markets Inc 'A'^	57	0.01
USD	2,623	Roku Inc^	430	0.05
USD	23,662	Snap Inc 'A'	770	0.08
USD	18,085	Twitter Inc	678	0.07
USD	26,905	Uber Technologies Inc	1,006	0.11
USD	2,402	VeriSign Inc	522	0.06
USD	1,546	Wayfair Inc 'A'^	241	0.03
USD	2,588	Zendesk Inc	255	0.03
USD	1,345	Zillow Group Inc 'A'	67	0.01
USD	3,437	Zillow Group Inc 'C'	174	0.02
		Iron & steel		
USD	6,902	Nucor Corp	700	0.08
USD	5,080	Steel Dynamics Inc	282	0.03
		Leisure time		
USD	5,441	Peloton Interactive Inc 'A'^	149	0.02
		Machinery - diversified		
USD	3,669	Cognex Corp	244	0.03
USD	6,629	Deere & Co	2,495	0.27
USD	3,360	Dover Corp	571	0.06
USD	1,596	IDEX Corp	344	0.04
USD	9,353	Ingersoll Rand Inc	526	0.06
USD	1,233	Nordson Corp	287	0.03
USD	9,166	Otis Worldwide Corp	783	0.09
USD	2,548	Rockwell Automation Inc	737	0.08
USD	4,233	Westinghouse Air Brake Technologies Corp^	376	0.04
USD	3,878	Xylem Inc	407	0.05
		Machinery, construction & mining		
USD	12,144	Caterpillar Inc	2,448	0.27
		Marine transportation		
USD	969	Huntington Ingalls Industries Inc	181	0.02
		Media		
USD	120	Cable One Inc^	185	0.02
USD	2,863	Charter Communications Inc 'A'^	1,699	0.19
USD	102,562	Comcast Corp 'A'	5,127	0.56
USD	4,039	Discovery Inc 'A'^	113	0.01
USD	6,901	Discovery Inc 'C'	189	0.02
USD	5,477	DISH Network Corp 'A'^	172	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		United States (31 July 2021: 96.17%) (cont)		
		Media (cont)		
USD	844	FactSet Research Systems Inc	356	0.04
USD	7,673	Fox Corp 'A'	312	0.03
USD	3,287	Fox Corp 'B'	122	0.01
USD	3,227	Liberty Broadband Corp	479	0.05
USD	566	Liberty Broadband Corp 'A'	83	0.01
USD	4,266	Liberty Media Corp-Liberty Formula One 'C'	257	0.03
USD	1,839	Liberty Media Corp-Liberty SiriusXM 'A'	85	0.01
USD	4,641	Liberty Media Corp-Liberty SiriusXM 'C'	216	0.02
USD	7,686	News Corp 'A'	171	0.02
USD	25,229	Sirius XM Holdings Inc^	160	0.02
USD	12,933	ViacomCBS Inc 'B'	433	0.05
USD	40,495	Walt Disney Co	5,789	0.64
		Mining		
USD	32,590	Freeport-McMoRan Inc	1,213	0.13
USD	17,964	Newmont Corp	1,099	0.12
		Miscellaneous manufacturers		
USD	13,005	3M Co	2,159	0.24
USD	3,038	AO Smith Corp^	232	0.02
USD	24,821	General Electric Co	2,345	0.26
USD	7,049	Illinois Tool Works Inc	1,649	0.18
USD	2,808	Parker-Hannifin Corp	871	0.10
USD	5,484	Textron Inc	373	0.04
		Office & business equipment		
USD	1,190	Zebra Technologies Corp 'A'	606	0.07
		Oil & gas		
USD	43,316	Chevron Corp	5,689	0.63
USD	30,277	ConocoPhillips	2,683	0.30
USD	17,612	Coterra Energy Inc	386	0.04
USD	13,614	Devon Energy Corp	688	0.08
USD	3,838	Diamondback Energy Inc	484	0.05
USD	12,724	EOG Resources Inc	1,419	0.16
USD	94,174	Exxon Mobil Corp	7,153	0.79
USD	6,244	Hess Corp	576	0.06
USD	14,196	Marathon Petroleum Corp	1,019	0.11
USD	19,864	Occidental Petroleum Corp	748	0.08
USD	10,117	Phillips 66	858	0.09
USD	5,168	Pioneer Natural Resources Co	1,131	0.13
USD	9,137	Valero Energy Corp	758	0.08
		Oil & gas services		
USD	18,474	Baker Hughes Co	507	0.05
USD	20,119	Halliburton Co	618	0.07
		Packaging & containers		
USD	7,516	Ball Corp	730	0.08
USD	2,790	Crown Holdings Inc	319	0.03
USD	1,918	Packaging Corp of America	289	0.03
USD	3,946	Sealed Air Corp	268	0.03
USD	5,389	Westrock Co	249	0.03
		Pharmaceuticals		
USD	39,473	AbbVie Inc	5,403	0.60
USD	3,400	AmerisourceBergen Corp	463	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.17%) (cont)		
		Pharmaceuticals (cont)		
USD	6,523	Becton Dickinson & Co	1,658	0.18
USD	49,431	Bristol-Myers Squibb Co	3,208	0.35
USD	6,724	Cardinal Health Inc	347	0.04
USD	7,518	Cigna Corp	1,733	0.19
USD	29,542	CVS Health Corp	3,146	0.35
USD	2,110	Dexcom Inc	908	0.10
USD	8,783	Elanco Animal Health Inc^	229	0.03
USD	18,226	Eli Lilly & Co	4,472	0.49
USD	58,758	Johnson & Johnson	10,123	1.11
USD	3,614	McKesson Corp	928	0.10
USD	56,442	Merck & Co Inc	4,599	0.51
USD	1,927	Neurocrine Biosciences Inc	152	0.02
USD	124,686	Pfizer Inc	6,570	0.72
USD	26,544	Viatris Inc	397	0.04
USD	10,644	Zoetis Inc	2,127	0.23
		Pipelines		
USD	5,393	Cheniere Energy Inc	603	0.07
USD	44,924	Kinder Morgan Inc	780	0.08
USD	9,565	ONEOK Inc	580	0.06
USD	26,810	Williams Cos Inc^	803	0.09
		Real estate investment & services		
USD	7,356	CBRE Group Inc 'A'	745	0.08
		Real estate investment trusts		
USD	11,118	AGNC Investment Corp (REIT)	166	0.02
USD	3,269	Alexandria Real Estate Equities Inc (REIT)	637	0.07
USD	10,022	American Tower Corp (REIT)	2,521	0.28
USD	34,220	Annaly Capital Management Inc (REIT)^	270	0.03
USD	2,988	AvalonBay Communities Inc (REIT)	730	0.08
USD	3,468	Boston Properties Inc (REIT)	389	0.04
USD	2,185	Camden Property Trust (REIT)	350	0.04
USD	9,794	Crown Castle International Corp (REIT)	1,788	0.20
USD	6,378	Digital Realty Trust Inc (REIT)	952	0.11
USD	8,265	Duke Realty Corp (REIT)	478	0.05
USD	2,005	Equinix Inc (REIT)	1,453	0.16
USD	3,770	Equity LifeStyle Properties Inc (REIT)	295	0.03
USD	8,028	Equity Residential (REIT)	712	0.08
USD	1,490	Essex Property Trust Inc (REIT)	495	0.05
USD	3,097	Extra Space Storage Inc (REIT)	614	0.07
USD	11,242	Healthpeak Properties Inc (REIT)	398	0.04
USD	15,358	Host Hotels & Resorts Inc (REIT)	266	0.03
USD	12,073	Invitation Homes Inc (REIT)	507	0.06
USD	6,431	Iron Mountain Inc (REIT)^	295	0.03
USD	15,018	Medical Properties Trust Inc (REIT)^	342	0.04
USD	2,564	Mid-America Apartment Communities Inc (REIT)	530	0.06
USD	16,367	Prologis Inc (REIT)	2,567	0.28
USD	3,500	Public Storage (REIT)	1,255	0.14
USD	12,220	Realty Income Corp (REIT)	848	0.09
USD	4,018	Regency Centers Corp (REIT)	288	0.03
USD	2,360	SBA Communications Corp (REIT)	768	0.08
USD	7,421	Simon Property Group Inc (REIT)	1,092	0.12
USD	2,489	Sun Communities Inc (REIT)	470	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		United States (31 July 2021: 96.17%) (cont)		
		Real estate investment trusts (cont)		
USD	6,540	UDR Inc (REIT)	372	0.04
USD	8,392	Ventas Inc (REIT)	445	0.05
USD	12,513	VICI Properties Inc (REIT)^	358	0.04
USD	3,253	Vornado Realty Trust (REIT)	133	0.02
USD	9,024	Welltower Inc (REIT)	782	0.09
USD	16,086	Weyerhaeuser Co (REIT)	650	0.07
USD	3,858	WP Carey Inc (REIT)	299	0.03
		Retail		
USD	1,544	Advance Auto Parts Inc	357	0.04
USD	461	AutoZone Inc	916	0.10
USD	5,020	Best Buy Co Inc	498	0.05
USD	1,471	Burlington Stores Inc	349	0.04
USD	3,629	CarMax Inc^	403	0.04
USD	1,583	Carvana Co	257	0.03
USD	626	Chipotle Mexican Grill Inc	930	0.10
USD	9,834	Costco Wholesale Corp	4,967	0.55
USD	2,930	Darden Restaurants Inc	410	0.04
USD	5,123	Dollar General Corp	1,068	0.12
USD	5,156	Dollar Tree Inc	677	0.07
USD	815	Domino's Pizza Inc	371	0.04
USD	3,470	Genuine Parts Co	462	0.05
USD	23,706	Home Depot Inc	8,700	0.96
USD	5,885	L Brands Inc	330	0.04
USD	15,404	Lowe's Cos Inc	3,656	0.40
USD	2,635	Lululemon Athletica Inc	879	0.10
USD	16,636	McDonald's Corp	4,316	0.47
USD	1,517	O'Reilly Automotive Inc	989	0.11
USD	8,126	Ross Stores Inc	794	0.09
USD	26,340	Starbucks Corp	2,590	0.28
USD	11,006	Target Corp	2,426	0.27
USD	27,272	TJX Cos Inc	1,963	0.22
USD	2,645	Tractor Supply Co	577	0.06
USD	1,209	Ulta Beauty Inc	440	0.05
USD	16,276	Walgreens Boots Alliance Inc	810	0.09
USD	34,300	Walmart Inc	4,796	0.53
USD	6,706	Yum! Brands Inc	839	0.09
		Semiconductors		
USD	27,025	Advanced Micro Devices Inc^	3,088	0.34
USD	11,826	Analog Devices Inc	1,939	0.21
USD	20,362	Applied Materials Inc	2,814	0.31
USD	9,111	Broadcom Inc	5,338	0.59
USD	3,026	Entegris Inc	363	0.04
USD	90,890	Intel Corp	4,437	0.49
USD	798	IPG Photonics Corp	123	0.01
USD	3,494	KLA Corp	1,360	0.15
USD	3,221	Lam Research Corp	1,900	0.21
USD	18,995	Marvell Technology Inc	1,356	0.15
USD	11,792	Microchip Technology Inc	914	0.10
USD	24,833	Micron Technology Inc	2,043	0.22
USD	956	Monolithic Power Systems Inc	385	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.17%) (cont)		
		Semiconductors (cont)		
USD	56,036	NVIDIA Corp	13,721	1.51
USD	9,171	ON Semiconductor Corp	541	0.06
USD	2,481	Qorvo Inc	341	0.04
USD	25,242	QUALCOMM Inc	4,437	0.49
USD	3,892	Skyworks Solutions Inc	570	0.06
USD	3,777	Teradyne Inc	443	0.05
USD	20,591	Texas Instruments Inc	3,696	0.41
USD	5,432	Xilinx Inc	1,051	0.11
		Software		
USD	17,113	Activision Blizzard Inc	1,352	0.15
USD	10,625	Adobe Inc	5,677	0.62
USD	3,602	Akamai Technologies Inc	413	0.05
USD	1,889	ANSYS Inc	642	0.07
USD	1,487	Asana Inc 'A'	78	0.01
USD	4,927	Autodesk Inc	1,231	0.14
USD	1,831	Avalara Inc	201	0.02
USD	3,791	Bentley Systems Inc 'B'	152	0.02
USD	1,668	Bill.com Holdings Inc	314	0.03
USD	3,318	Black Knight Inc	247	0.03
USD	2,414	Broadridge Financial Solutions Inc	384	0.04
USD	6,182	Cadence Design Systems Inc	940	0.10
USD	2,977	Ceridian HCM Holding Inc	226	0.03
USD	6,303	Cerner Corp	575	0.06
USD	2,638	Citrix Systems Inc	269	0.03
USD	5,290	Cloudflare Inc 'A'	510	0.06
USD	1,494	Coupa Software Inc	201	0.02
USD	4,229	Datadog Inc 'A'	618	0.07
USD	4,426	DocuSign Inc	557	0.06
USD	6,543	Dropbox Inc 'A'	162	0.02
USD	4,164	Dynatrace Inc	228	0.03
USD	6,623	Electronic Arts Inc	879	0.10
USD	655	Fair Isaac Corp	324	0.04
USD	13,804	Fidelity National Information Services Inc	1,655	0.18
USD	13,478	Fiserv Inc	1,425	0.16
USD	1,826	Guidewire Software Inc^	184	0.02
USD	971	HubSpot Inc	475	0.05
USD	6,132	Intuit Inc	3,405	0.37
USD	1,625	Jack Henry & Associates Inc	273	0.03
USD	159,527	Microsoft Corp	49,610	5.46
USD	1,297	MongoDB Inc	525	0.06
USD	1,821	MSCI Inc	976	0.11
USD	6,665	Nuance Communications Inc	368	0.04
USD	37,266	Oracle Corp	3,024	0.33
USD	34,234	Palantir Technologies Inc 'A'	469	0.05
USD	7,383	Paychex Inc	869	0.10
USD	1,094	Paycom Software Inc	367	0.04
USD	2,436	PTC Inc	283	0.03
USD	1,731	RingCentral Inc 'A'	305	0.03
USD	2,335	Roper Technologies Inc	1,021	0.11
USD	21,758	salesforce.com Inc	5,062	0.56
USD	4,460	ServiceNow Inc	2,613	0.29

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.80%) (cont)		
		United States (31 July 2021: 96.17%) (cont)		
		Software (cont)		
USD	4,698	Snowflake Inc 'A'	1,296	0.14
USD	3,652	Splunk Inc	453	0.05
USD	4,733	SS&C Technologies Holdings Inc	378	0.04
USD	3,377	Synopsys Inc	1,049	0.12
USD	2,433	Take-Two Interactive Software Inc	397	0.04
USD	3,933	Twilio Inc 'A'	811	0.09
USD	857	Tyler Technologies Inc	406	0.04
USD	1,248	Unity Software Inc	131	0.01
USD	3,045	Veeva Systems Inc 'A'	720	0.08
USD	4,550	VMware Inc 'A'	585	0.06
USD	4,127	Workday Inc 'A'	1,044	0.11
USD	4,792	Zoom Video Communications Inc 'A'	739	0.08
USD	5,013	ZoomInfo Technologies Inc	265	0.03
		Telecommunications		
USD	5,113	Arista Networks Inc	636	0.07
USD	159,201	AT&T Inc	4,060	0.45
USD	94,252	Cisco Systems Inc	5,247	0.58
USD	17,706	Corning Inc	744	0.08
USD	7,590	Juniper Networks Inc	264	0.03
USD	20,406	Lumen Technologies Inc^	252	0.03
USD	3,856	Motorola Solutions Inc	894	0.10
USD	13,893	T-Mobile US Inc	1,503	0.16
USD	92,927	Verizon Communications Inc	4,947	0.54
		Textile		
USD	1,311	Mohawk Industries Inc	207	0.02
		Toys		
USD	2,856	Hasbro Inc	264	0.03
		Transportation		
USD	3,045	CH Robinson Worldwide Inc	319	0.04
USD	51,172	CSX Corp	1,751	0.19
USD	3,976	Expeditors International of Washington Inc	455	0.05
USD	5,688	FedEx Corp	1,398	0.15
USD	1,888	JB Hunt Transport Services Inc	364	0.04
USD	2,818	Knight-Swift Transportation Holdings Inc	159	0.02
USD	5,631	Norfolk Southern Corp	1,532	0.17
USD	2,229	Old Dominion Freight Line Inc	673	0.07
USD	14,508	Union Pacific Corp	3,548	0.39
USD	16,163	United Parcel Service Inc 'B'	3,268	0.36
		Water		
USD	4,269	American Water Works Co Inc	687	0.07
USD	4,807	Essential Utilities Inc	234	0.03
		Total United States	**875,545**	**96.30**
		Total equities	**907,398**	**99.80**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 July 2021: 0.00%)			
		Futures contracts (31 July 2021: 0.00%)			
USD	8	S&P 500 E-Mini Index Futures March 2022	1,871	(69)	(0.01)
		Total unrealised losses on futures contracts		**(69)**	**(0.01)**
		Total financial derivative instruments		**(69)**	**(0.01)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**907,329**	**99.79**
		Cash equivalents (31 July 2021: 0.08%)		
		UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.08%)		
USD	284,501	BlackRock ICS US Dollar Liquidity Fund~	285	0.03
		Cash†	**1,559**	**0.17**
		Other net assets	**37**	**0.01**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**909,210**	**100.00**

†Cash holdings of USD1,361,475 are held with State Street Bank and Trust Company. USD198,010 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	907,398	99.74
UCITS collective investment schemes - Money Market Funds	285	0.03
Other assets	2,089	0.23
Total current assets	**909,772**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NASDAQ 100 UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.95%)				
		Equities (31 July 2021: 99.95%)		
		Cayman Islands (31 July 2021: 1.26%)		
		Internet		
USD	149,385	Baidu Inc ADR	23,863	0.29
USD	449,487	JD.com Inc ADR	33,657	0.40
USD	252,073	Pinduoduo Inc ADR	15,084	0.18
		Software		
USD	171,701	NetEase Inc ADR	17,747	0.21
		Total Cayman Islands	**90,351**	**1.08**
		Israel (31 July 2021: 0.12%)		
		Netherlands (31 July 2021: 0.84%)		
		Semiconductors		
USD	49,218	ASML Holding NV RegS	33,330	0.40
USD	161,471	NXP Semiconductors NV	33,173	0.39
		Total Netherlands	**66,503**	**0.79**
		United Kingdom (31 July 2021: 0.30%)		
		Software		
USD	85,230	Atlassian Corp Plc 'A'	27,644	0.33
		Total United Kingdom	**27,644**	**0.33**
		United States (31 July 2021: 97.43%)		
		Auto manufacturers		
USD	1,000,233	Lucid Group Inc^	29,397	0.35
USD	207,203	PACCAR Inc	19,268	0.23
USD	366,979	Tesla Inc	343,756	4.10
		Beverages		
USD	861,610	Keurig Dr Pepper Inc	32,698	0.39
USD	315,766	Monster Beverage Corp	27,383	0.33
USD	835,656	PepsiCo Inc	145,003	1.73
		Biotechnology		
USD	342,079	Amgen Inc	77,700	0.93
USD	90,143	Biogen Inc	20,372	0.24
USD	761,606	Gilead Sciences Inc	52,307	0.62
USD	94,909	Illumina Inc	33,106	0.39
USD	246,155	Moderna Inc	41,682	0.50
USD	64,188	Regeneron Pharmaceuticals Inc	39,064	0.47
USD	112,663	Seagen Inc	15,154	0.18
USD	151,920	Vertex Pharmaceuticals Inc	36,924	0.44
		Commercial services		
USD	255,857	Automatic Data Processing Inc	52,750	0.63
USD	62,777	Cintas Corp	24,579	0.29
USD	709,559	PayPal Holdings Inc	122,002	1.46
USD	97,818	Verisk Analytics Inc	19,185	0.23
		Computers		
USD	5,990,182	Apple Inc	1,046,964	12.49
USD	318,888	Cognizant Technology Solutions Corp 'A'	27,239	0.33
USD	124,900	Crowdstrike Holdings Inc 'A'	22,562	0.27
		United States (31 July 2021: 97.43%) (cont)		
		Computers (cont)		
USD	99,332	Fortinet Inc^	29,526	0.35
USD	85,087	Zscaler Inc	21,877	0.26
		Distribution & wholesale		
USD	141,250	Copart Inc	18,256	0.22
USD	343,327	Fastenal Co^	19,460	0.23
		Electricity		
USD	305,817	American Electric Power Co Inc	27,646	0.33
USD	596,546	Exelon Corp	34,570	0.41
USD	326,948	Xcel Energy Inc	22,775	0.27
		Electronics		
USD	418,061	Honeywell International Inc	85,485	1.02
		Food		
USD	731,264	Kraft Heinz Co	26,179	0.31
USD	846,919	Mondelez International Inc 'A'	56,769	0.68
		Healthcare products		
USD	46,980	Align Technology Inc	23,253	0.28
USD	51,489	IDEXX Laboratories Inc	26,120	0.31
USD	216,911	Intuitive Surgical Inc	61,642	0.73
		Hotels		
USD	194,351	Marriott International Inc 'A'	31,314	0.37
		Internet		
USD	210,710	Airbnb Inc 'A'	32,443	0.39
USD	109,907	Alphabet Inc 'A'	297,416	3.55
USD	116,109	Alphabet Inc 'C'	315,116	3.76
USD	185,167	Amazon.com Inc	553,921	6.61
USD	24,935	Booking Holdings Inc	61,244	0.73
USD	373,478	eBay Inc	22,435	0.27
USD	171,770	Match Group Inc^	19,358	0.23
USD	30,629	MercadoLibre Inc	34,674	0.41
USD	1,293,276	Meta Platforms Inc 'A'	405,132	4.83
USD	267,654	Netflix Inc	114,326	1.36
USD	89,584	Okta Inc	17,728	0.21
USD	59,944	Palo Alto Networks Inc	31,015	0.37
USD	67,420	VeriSign Inc	14,642	0.18
		Media		
USD	108,676	Charter Communications Inc 'A'^	64,482	0.77
USD	2,755,358	Comcast Corp 'A'	137,740	1.64
USD	2,446,927	Sirius XM Holdings Inc^	15,563	0.19
		Pharmaceuticals		
USD	58,855	Dexcom Inc	25,336	0.30
		Retail		
USD	266,912	Costco Wholesale Corp	134,825	1.61
USD	137,493	Dollar Tree Inc	18,042	0.21
USD	74,724	Lululemon Athletica Inc	24,940	0.30
USD	40,623	O'Reilly Automotive Inc	26,476	0.32
USD	212,936	Ross Stores Inc	20,815	0.25
USD	712,399	Starbucks Corp	70,043	0.83
USD	525,923	Walgreens Boots Alliance Inc	26,170	0.31
		Semiconductors		
USD	733,361	Advanced Micro Devices Inc^	83,787	1.00
USD	326,326	Analog Devices Inc	53,508	0.64

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NASDAQ 100 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.95%) (cont)		
		United States (31 July 2021: 97.43%) (cont)		
		Semiconductors (cont)		
USD	543,549	Applied Materials Inc	75,108	0.89
USD	248,722	Broadcom Inc	145,721	1.74
USD	2,469,385	Intel Corp	120,555	1.44
USD	92,067	KLA Corp	35,839	0.43
USD	85,503	Lam Research Corp	50,440	0.60
USD	500,197	Marvell Technology Inc	35,714	0.43
USD	336,923	Microchip Technology Inc	26,105	0.31
USD	679,230	Micron Technology Inc	55,880	0.67
USD	1,284,579	NVIDIA Corp	314,542	3.75
USD	676,213	QUALCOMM Inc	118,851	1.42
USD	99,365	Skyworks Solutions Inc	14,559	0.17
USD	560,819	Texas Instruments Inc	100,661	1.20
USD	150,521	Xilinx Inc	29,133	0.35
		Software		
USD	473,992	Activision Blizzard Inc	37,450	0.45
USD	287,613	Adobe Inc	153,672	1.83
USD	53,161	ANSYS Inc	18,075	0.22
USD	133,829	Autodesk Inc	33,429	0.40
USD	168,241	Cadence Design Systems Inc	25,596	0.31
		United States (31 July 2021: 97.43%) (cont)		
		Software (cont)		
USD	156,258	Datadog Inc 'A'	22,831	0.27
USD	119,399	DocuSign Inc	15,017	0.18
USD	173,224	Electronic Arts Inc	22,980	0.27
USD	400,971	Fiserv Inc	42,383	0.51
USD	171,842	Intuit Inc	95,412	1.14
USD	2,741,264	Microsoft Corp	852,478	10.17
USD	220,765	Paychex Inc	25,997	0.31
USD	95,969	Splunk Inc	11,893	0.14
USD	92,802	Synopsys Inc	28,815	0.34
USD	117,175	Workday Inc 'A'	29,646	0.35
USD	147,090	Zoom Video Communications Inc 'A'	22,693	0.27
		Telecommunications		
USD	2,549,406	Cisco Systems Inc	141,926	1.69
USD	758,346	T-Mobile US Inc	82,030	0.98
		Transportation		
USD	1,333,925	CSX Corp	45,647	0.55
USD	69,675	Old Dominion Freight Line Inc	21,037	0.25
		Total United States	**8,187,259**	**97.67**
		Total equities	**8,371,757**	**99.87**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)							
Forward currency contracts[Ø] (31 July 2021: (0.00)%)							
EUR	251,956,693	USD	286,626,250	286,626,249	02/02/2022	(4,182)	(0.04)
EUR	182,031	USD	202,957	202,957	02/02/2022	1	0.00
USD	49,004,487	EUR	43,326,890	49,004,487	02/02/2022	435	0.00
				Total unrealised gains on forward currency contracts		**436**	**0.00**
				Total unrealised losses on forward currency contracts		**(4,182)**	**(0.04)**
				Net unrealised losses on forward currency contracts		**(3,746)**	**(0.04)**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Futures contracts (31 July 2021: 0.00%)			
USD	44	NASDAQ 100 E Mini Index Futures March 2022	12,695	421	0.00
		Total unrealised gains on futures contracts		**421**	**0.00**
		Total financial derivative instruments		**(3,325)**	**(0.04)**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NASDAQ 100 UCITS ETF (continued)
As at 31 January 2022

	Fair Value USD'000	% of net asset value
Total value of investments	**8,368,432**	**99.83**
Cash†	**15,486**	**0.18**
Other net liabilities	**(1,483)**	**(0.01)**
Net asset value attributable to redeemable shareholders at the end of the financial period	**8,382,435**	**100.00**

†Cash holdings of USD14,824,503 are held with State Street Bank and Trust Company. USD661,290 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
Ø The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Acc) Class.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	8,371,757	99.48
Exchange traded financial derivative instruments	421	0.00
Over-the-counter financial derivative instruments	436	0.01
Other assets	42,999	0.51
Total current assets	**8,415,613**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NIKKEI 225 UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.67%)				
		Equities (31 July 2021: 99.67%)		
		Japan (31 July 2021: 99.67%)		
		Advertising		
JPY	41,993	Dentsu Group Inc^	165,452	0.51
		Aerospace & defence		
JPY	4,409	IHI Corp^	10,088	0.03
JPY	4,509	Kawasaki Heavy Industries Ltd	9,951	0.03
		Agriculture		
JPY	42,393	Japan Tobacco Inc	97,250	0.30
		Airlines		
JPY	4,409	ANA Holdings Inc	10,593	0.03
		Auto manufacturers		
JPY	41,993	Hino Motors Ltd	41,489	0.13
JPY	84,489	Honda Motor Co Ltd^	283,376	0.87
JPY	21,400	Isuzu Motors Ltd^	29,832	0.09
JPY	8,400	Mazda Motor Corp	7,426	0.02
JPY	44,993	Nissan Motor Co Ltd^	27,329	0.08
JPY	42,893	Subaru Corp^	89,625	0.27
JPY	42,593	Suzuki Motor Corp^	207,172	0.64
JPY	212,665	Toyota Motor Corp	477,539	1.47
		Auto parts & equipment		
JPY	42,193	Bridgestone Corp^	211,513	0.65
JPY	42,493	Denso Corp	360,936	1.11
JPY	41,993	JTEKT Corp^	41,615	0.13
JPY	41,593	NGK Insulators Ltd	80,191	0.25
JPY	42,093	Sumitomo Electric Industries Ltd	63,666	0.19
JPY	21,400	Yokohama Rubber Co Ltd	35,567	0.11
		Banks		
JPY	4,409	Aozora Bank Ltd^	11,349	0.03
JPY	42,593	Chiba Bank Ltd	31,434	0.10
JPY	39,600	Concordia Financial Group Ltd^	18,572	0.06
JPY	8,318	Fukuoka Financial Group Inc	18,649	0.06
JPY	39,793	Mitsubishi UFJ Financial Group Inc^	27,501	0.08
JPY	4,078	Mizuho Financial Group Inc^	6,321	0.02
JPY	4,609	Resona Holdings Inc^	2,264	0.01
JPY	4,609	Shinsei Bank Ltd	9,799	0.03
JPY	40,493	Shizuoka Bank Ltd^	36,363	0.11
JPY	4,209	Sumitomo Mitsui Financial Group Inc^	17,311	0.05
JPY	4,409	Sumitomo Mitsui Trust Holdings Inc^	17,482	0.05
		Beverages		
JPY	42,093	Asahi Group Holdings Ltd	196,490	0.60
JPY	42,093	Kirin Holdings Co Ltd^	77,325	0.24
JPY	8,100	Sapporo Holdings Ltd^	17,966	0.06
JPY	41,993	Takara Holdings Inc^	46,444	0.14
		Building materials and fixtures		
JPY	8,418	AGC Inc^	44,026	0.13
JPY	42,493	Daikin Industries Ltd	1,012,396	3.11
JPY	4,609	Nippon Sheet Glass Co Ltd	2,304	0.01
JPY	4,208	Sumitomo Osaka Cement Co Ltd	14,770	0.04
JPY	4,209	Taiheiyo Cement Corp^	9,567	0.03

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
		Japan (31 July 2021: 99.67%) (cont)		
		Building materials and fixtures (cont)		
JPY	21,200	TOTO Ltd^	104,092	0.32
		Chemicals		
JPY	41,993	Asahi Kasei Corp^	47,074	0.14
JPY	8,418	Denka Co Ltd	33,756	0.10
JPY	4,200	DIC Corp	12,302	0.04
JPY	41,993	Kuraray Co Ltd	43,043	0.13
JPY	20,848	Mitsubishi Chemical Holdings Corp^	18,659	0.06
JPY	8,118	Mitsui Chemicals Inc	24,679	0.08
JPY	42,493	Nissan Chemical Corp^	262,607	0.81
JPY	42,500	Nitto Denko Corp	376,125	1.15
JPY	42,493	Shin-Etsu Chemical Co Ltd^	809,067	2.48
JPY	4,400	Showa Denko KK	10,424	0.03
JPY	41,993	Sumitomo Chemical Co Ltd^	24,104	0.07
JPY	41,993	Tokai Carbon Co Ltd^	49,510	0.15
JPY	8,366	Tokuyama Corp^	15,184	0.05
JPY	41,293	Toray Industries Inc	29,941	0.09
JPY	21,146	Tosoh Corp	37,724	0.12
JPY	4,509	Ube Industries Ltd^	9,266	0.03
		Commercial services		
JPY	21,246	Dai Nippon Printing Co Ltd	58,363	0.18
JPY	127,400	Recruit Holdings Co Ltd	712,803	2.19
JPY	42,493	Secom Co Ltd	343,513	1.05
JPY	21,346	Toppan Inc	46,449	0.14
		Computers		
JPY	4,308	Fujitsu Ltd^	64,706	0.20
JPY	4,209	NEC Corp	18,730	0.06
JPY	212,600	NTT Data Corp^	464,744	1.42
		Cosmetics & personal care		
JPY	42,493	Kao Corp	243,570	0.75
JPY	42,493	Shiseido Co Ltd	244,845	0.75
		Distribution & wholesale		
JPY	42,393	ITOCHU Corp^	155,455	0.48
JPY	41,193	Marubeni Corp^	48,587	0.15
JPY	42,793	Mitsubishi Corp^	165,908	0.51
JPY	41,693	Mitsui & Co Ltd	118,971	0.36
JPY	5,921	Sojitz Corp^	10,587	0.03
JPY	42,093	Sumitomo Corp^	74,547	0.23
JPY	42,293	Toyota Tsusho Corp^	194,971	0.60
		Diversified financial services		
JPY	42,093	Credit Saison Co Ltd^	53,795	0.17
JPY	45,093	Daiwa Securities Group Inc^	31,033	0.10
JPY	42,000	Japan Exchange Group Inc	98,763	0.30
JPY	41,893	Matsui Securities Co Ltd^	33,431	0.10
JPY	45,693	Nomura Holdings Inc^	23,070	0.07
		Electrical components & equipment		
JPY	42,593	Casio Computer Co Ltd^	60,865	0.19
JPY	39,893	Fujikura Ltd^	24,574	0.08
JPY	4,409	Furukawa Electric Co Ltd^	10,397	0.03
JPY	8,418	GS Yuasa Corp^	20,515	0.06
		Electricity		
JPY	4,609	Chubu Electric Power Co Inc	5,305	0.02

iSHARES NIKKEI 225 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
		Equities (31 July 2021: 99.67%) (cont)		
		Japan (31 July 2021: 99.67%) (cont)		
		Electricity (cont)		
JPY	4,609	Kansai Electric Power Co Inc	4,987	0.02
JPY	4,609	Tokyo Electric Power Co Holdings Inc	1,410	0.00
		Electronics		
JPY	41,993	Alps Alpine Co Ltd	52,239	0.16
JPY	84,986	Kyocera Corp^	597,876	1.83
JPY	42,993	MINEBEA MITSUMI Inc^	119,478	0.37
JPY	33,700	Murata Manufacturing Co Ltd^	287,764	0.88
JPY	13,327	Nippon Electric Glass Co Ltd^	37,969	0.12
JPY	8,318	SCREEN Holdings Co Ltd^	93,910	0.29
JPY	42,393	Taiyo Yuden Co Ltd^	232,314	0.71
JPY	126,779	TDK Corp^	519,794	1.60
JPY	42,393	Yokogawa Electric Corp^	79,063	0.24
		Engineering & construction		
JPY	42,393	COMSYS Holdings Corp	115,394	0.35
JPY	41,993	JGC Holdings Corp^	47,074	0.14
JPY	21,346	Kajima Corp^	29,457	0.09
JPY	41,993	Obayashi Corp	38,886	0.12
JPY	41,993	Shimizu Corp^	32,041	0.10
JPY	8,418	Taisei Corp^	31,525	0.10
		Entertainment		
JPY	4,209	Toho Co Ltd	18,625	0.06
		Environmental control		
JPY	9,218	Hitachi Zosen Corp	6,987	0.02
		Food		
JPY	41,793	Aeon Co Ltd^	108,934	0.34
JPY	41,893	Ajinomoto Co Inc	133,764	0.41
JPY	42,493	Kikkoman Corp^	366,290	1.12
JPY	4,400	Maruha Nichiro Corp^	10,762	0.03
JPY	8,300	MEIJI Holdings Co Ltd	59,428	0.18
JPY	21,346	NH Foods Ltd^	94,136	0.29
JPY	21,546	Nichirei Corp^	56,709	0.17
JPY	41,393	Nippon Suisan Kaisha Ltd	22,145	0.07
JPY	43,400	Nisshin Seifun Group Inc^	69,787	0.21
JPY	42,793	Seven & i Holdings Co Ltd^	239,341	0.74
		Forest products & paper		
JPY	4,458	Nippon Paper Industries Co Ltd^	5,176	0.02
JPY	45,093	Oji Holdings Corp	27,371	0.08
		Gas		
JPY	8,018	Osaka Gas Co Ltd	15,651	0.05
JPY	8,418	Tokyo Gas Co Ltd	19,488	0.06
		Hand & machine tools		
JPY	41,993	Amada Co Ltd	46,234	0.14
JPY	8,518	Fuji Electric Co Ltd^	51,875	0.16
		Healthcare products		
JPY	169,672	Olympus Corp^	432,070	1.32
JPY	169,900	Terumo Corp	706,444	2.17
		Home builders		
JPY	42,893	Daiwa House Industry Co Ltd^	143,048	0.44
JPY	8,600	Haseko Corp	12,436	0.04
JPY	42,393	Sekisui House Ltd^	98,118	0.30
		Japan (31 July 2021: 99.67%) (cont)		
		Home furnishings		
JPY	41,993	Panasonic Corp^	52,596	0.16
JPY	42,400	Sharp Corp^	53,806	0.17
JPY	42,493	Sony Corp	540,511	1.66
		Insurance		
JPY	4,600	Dai-ichi Life Holdings Inc^	11,829	0.04
JPY	42,000	Japan Post Holdings Co Ltd^	41,101	0.12
JPY	12,529	MS&AD Insurance Group Holdings Inc^	49,189	0.15
JPY	8,323	Sompo Holdings Inc^	44,561	0.14
JPY	8,218	T&D Holdings Inc	13,872	0.04
JPY	21,348	Tokio Marine Holdings Inc^	145,807	0.45
		Internet		
JPY	33,400	CyberAgent Inc^	44,255	0.13
JPY	101,600	M3 Inc	441,858	1.36
JPY	42,000	Rakuten Group Inc^	41,622	0.13
JPY	42,493	Trend Micro Inc^	257,508	0.79
JPY	16,300	Z Holdings Corp	9,407	0.03
		Iron & steel		
JPY	8,218	Japan Steel Works Ltd^	31,023	0.10
JPY	4,409	JFE Holdings Inc	6,437	0.02
JPY	4,609	Kobe Steel Ltd	2,503	0.01
JPY	4,400	Nippon Steel Corp	8,164	0.02
		Leisure time		
JPY	42,493	Yamaha Corp^	220,538	0.68
JPY	42,600	Yamaha Motor Co Ltd	115,574	0.35
		Machinery - diversified		
JPY	8,418	Ebara Corp	46,804	0.15
JPY	42,493	FANUC Corp	954,393	2.93
JPY	4,200	Keyence Corp	244,566	0.75
JPY	42,393	Kubota Corp^	103,609	0.32
JPY	8,418	OKUMA Corp^	41,753	0.13
JPY	42,500	Omron Corp^	352,963	1.08
JPY	7,918	Sumitomo Heavy Industries Ltd^	23,635	0.07
JPY	42,693	Yaskawa Electric Corp^	203,005	0.62
		Machinery, construction & mining		
JPY	42,293	Hitachi Construction Machinery Co Ltd	122,227	0.38
JPY	8,418	Hitachi Ltd	49,994	0.15
JPY	42,693	Komatsu Ltd^	119,797	0.37
JPY	42,093	Mitsubishi Electric Corp^	60,256	0.18
JPY	4,209	Mitsubishi Heavy Industries Ltd	13,044	0.04
		Marine transportation		
JPY	4,609	Mitsui E&S Holdings Co Ltd	1,599	0.00
		Metal fabricate/ hardware		
JPY	41,993	NSK Ltd^	32,629	0.10
JPY	43,393	NTN Corp^	9,937	0.03
JPY	4,009	Toho Zinc Co Ltd^	9,473	0.03
		Mining		
JPY	8,418	Dowa Holdings Co Ltd^	41,627	0.13
JPY	4,509	Mitsubishi Materials Corp^	9,167	0.03
JPY	4,709	Mitsui Mining & Smelting Co Ltd^	15,116	0.05
JPY	4,049	Nippon Light Metal Holdings Co Ltd	7,085	0.02
JPY	4,609	Pacific Metals Co Ltd	10,444	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NIKKEI 225 UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
		Equities (31 July 2021: 99.67%) (cont)		
		Japan (31 July 2021: 99.67%) (cont)		
		Mining (cont)		
JPY	20,846	Sumitomo Metal Mining Co Ltd^	109,400	0.33
		Miscellaneous manufacturers		
JPY	41,993	Nikon Corp^	49,804	0.15
JPY	4,609	Toyobo Co Ltd	5,918	0.02
		Office & business equipment		
JPY	63,138	Canon Inc^	171,009	0.53
JPY	42,493	FUJIFILM Holdings Corp	324,222	1.00
JPY	39,593	Konica Minolta Inc^	19,084	0.06
JPY	41,993	Ricoh Co Ltd^	40,523	0.12
JPY	85,100	Seiko Epson Corp^	150,967	0.46
		Oil & gas		
JPY	42,593	ENEOS Holdings Inc	19,393	0.06
JPY	16,765	Idemitsu Kosan Co Ltd^	49,121	0.15
JPY	18,000	Inpex Corp	20,790	0.06
		Pharmaceuticals		
JPY	212,000	Astellas Pharma Inc	392,306	1.21
JPY	127,579	Chugai Pharmaceutical Co Ltd	473,446	1.45
JPY	126,579	Daiichi Sankyo Co Ltd	324,675	1.00
JPY	42,493	Eisai Co Ltd	245,567	0.75
JPY	42,293	Kyowa Kirin Co Ltd^	120,746	0.37
JPY	42,600	Otsuka Holdings Co Ltd	166,907	0.51
JPY	42,493	Shionogi & Co Ltd^	273,102	0.84
JPY	42,093	Sumitomo Dainippon Pharma Co Ltd^	52,448	0.16
JPY	41,893	Takeda Pharmaceutical Co Ltd^	139,420	0.43
		Real estate investment & services		
JPY	41,593	Mitsubishi Estate Co Ltd	68,920	0.21
JPY	42,493	Mitsui Fudosan Co Ltd	104,044	0.32
JPY	41,993	Sumitomo Realty & Development Co Ltd^	148,655	0.46
JPY	21,200	Tokyo Tatemono Co Ltd	36,104	0.11
JPY	41,200	Tokyu Fudosan Holdings Corp^	25,791	0.08
		Retail		
JPY	43,293	Citizen Watch Co Ltd	21,127	0.06
JPY	42,493	Fast Retailing Co Ltd^	2,846,606	8.74
JPY	40,993	Isetan Mitsukoshi Holdings Ltd^	36,853	0.11
JPY	20,900	J Front Retailing Co Ltd	21,443	0.07
JPY	42,393	Marui Group Co Ltd^	93,476	0.29
JPY	21,146	Takashimaya Co Ltd^	22,986	0.07
		Semiconductors		
JPY	84,889	Advantest Corp^	812,388	2.49
JPY	4,609	SUMCO Corp	9,573	0.03
JPY	42,493	Tokyo Electron Ltd^	2,325,642	7.14
		Software		
JPY	12,200	DeNA Co Ltd^	21,667	0.07
JPY	42,493	Konami Holdings Corp^	260,482	0.80
JPY	84,100	Nexon Co Ltd^	180,983	0.55
		Telecommunications		
JPY	254,700	KDDI Corp^	928,382	2.85
JPY	17,100	Nippon Telegraph & Telephone Corp	55,866	0.17
JPY	4,609	Oki Electric Industry Co Ltd	4,028	0.01
JPY	43,800	SoftBank Corp^	62,809	0.19
		Japan (31 July 2021: 99.67%) (cont)		
		Telecommunications (cont)		
JPY	254,466	SoftBank Group Corp	1,275,129	3.92
		Textile		
JPY	8,218	Teijin Ltd	11,834	0.04
JPY	4,609	Unitika Ltd	1,410	0.00
		Toys		
JPY	42,500	Bandai Namco Holdings Inc	340,297	1.05
JPY	4,200	Nintendo Co Ltd^	235,872	0.72
		Transportation		
JPY	4,383	Central Japan Railway Co	66,380	0.20
JPY	4,209	East Japan Railway Co^	27,544	0.09
JPY	4,109	Kawasaki Kisen Kaisha Ltd	29,092	0.09
JPY	8,418	Keio Corp^	43,353	0.13
JPY	21,346	Keisei Electric Railway Co Ltd	68,841	0.21
JPY	21,046	Mitsubishi Logistics Corp	57,982	0.18
JPY	4,009	Mitsui OSK Lines Ltd	35,279	0.11
JPY	4,209	NIPPON EXPRESS HOLDINGS INC	28,495	0.09
JPY	4,109	Nippon Yusen KK^	36,570	0.11
JPY	20,746	Odakyu Electric Railway Co Ltd^	41,928	0.13
JPY	8,418	Tobu Railway Co Ltd	22,568	0.07
JPY	21,646	Tokyu Corp^	32,880	0.10
JPY	4,209	West Japan Railway Co^	20,157	0.06
JPY	43,093	Yamato Holdings Co Ltd	104,974	0.32
		Total Japan	**32,493,539**	**99.72**
		Total equities	**32,493,539**	**99.72**

Ccy	No. of contracts		Underlying exposure JPY'000	Fair Value JPY'000	% of net asset value
		Financial derivative instruments (31 July 2021: (0.02)%)			
		Futures contracts (31 July 2021: (0.02)%)			
JPY	7	SGX Nikkei 225 Index Futures March 2022	98,143	(3,467)	(0.01)
		Total unrealised losses on futures contracts		**(3,467)**	**(0.01)**
		Total financial derivative instruments		**(3,467)**	**(0.01)**

		Fair Value JPY'000	% of net asset value
	Total value of investments	**32,490,072**	**99.71**
	Cash†	**70,690**	**0.22**
	Other net assets	**24,699**	**0.07**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**32,585,461**	**100.00**

†Cash holdings of JPY59,545,339 are held with State Street Bank and Trust Company. JPY11,144,518 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NIKKEI 225 UCITS ETF (continued)
As at 31 January 2022

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value JPY'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	32,493,539	99.66
Other assets	109,233	0.34
Total current assets	**32,602,772**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.84%)				
		Equities (31 July 2021: 99.84%)		
		Bermuda (31 July 2021: 0.14%)		
		Commercial services		
USD	100	IHS Markit Ltd	12	0.14
		Diversified financial services		
USD	51	Invesco Ltd	1	0.01
		Total Bermuda	**13**	**0.15**
		Ireland (31 July 2021: 2.21%)		
		Building materials and fixtures		
USD	392	Johnson Controls International Plc	28	0.32
		Computers		
USD	136	Accenture Plc 'A'	48	0.55
		Electronics		
USD	16	Allegion Plc	2	0.02
		Environmental control		
USD	55	Pentair Plc	4	0.05
		Healthcare products		
USD	635	Medtronic Plc	66	0.75
USD	12	STERIS Plc	2	0.03
		Insurance		
USD	43	Aon Plc 'A'	12	0.13
USD	20	Willis Towers Watson Plc	5	0.06
		Miscellaneous manufacturers		
USD	67	Eaton Corp Plc	11	0.12
USD	124	Trane Technologies Plc	21	0.24
		Total Ireland	**199**	**2.27**
		Jersey (31 July 2021: 0.07%)		
		Auto parts & equipment		
USD	39	Aptiv Plc	5	0.06
		Total Jersey	**5**	**0.06**
		Switzerland (31 July 2021: 0.44%)		
		Electronics		
USD	35	Garmin Ltd	4	0.05
USD	103	TE Connectivity Ltd	15	0.17
		Insurance		
USD	91	Chubb Ltd	18	0.20
		Total Switzerland	**37**	**0.42**
		United Kingdom (31 July 2021: 0.05%)		
		United States (31 July 2021: 96.93%)		
		Advertising		
USD	80	Interpublic Group of Cos Inc	3	0.03
		Aerospace & defence		
USD	9	TransDigm Group Inc	6	0.07
		Apparel retailers		
USD	336	NIKE Inc 'B'	50	0.57

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.93%) (cont)		
		Apparel retailers (cont)		
USD	64	PVH Corp	6	0.07
USD	28	Ralph Lauren Corp	3	0.03
USD	132	Tapestry Inc	5	0.06
USD	67	VF Corp	4	0.04
		Auto manufacturers		
USD	512	Ford Motor Co	10	0.11
USD	119	General Motors Co	6	0.07
USD	116	PACCAR Inc	11	0.13
USD	240	Tesla Inc	225	2.56
		Auto parts & equipment		
USD	55	BorgWarner Inc	2	0.02
		Banks		
USD	3,195	Bank of America Corp	147	1.68
USD	319	Bank of New York Mellon Corp	19	0.22
USD	943	Citigroup Inc	61	0.70
USD	56	Citizens Financial Group Inc	3	0.03
USD	52	Comerica Inc	5	0.06
USD	267	Fifth Third Bancorp	12	0.14
USD	36	First Republic Bank	6	0.07
USD	144	Goldman Sachs Group Inc	51	0.58
USD	436	Huntington Bancshares Inc	7	0.08
USD	1,016	JPMorgan Chase & Co	151	1.72
USD	359	KeyCorp	9	0.10
USD	10	M&T Bank Corp	2	0.02
USD	580	Morgan Stanley	59	0.67
USD	76	Northern Trust Corp	9	0.10
USD	108	PNC Financial Services Group Inc	22	0.25
USD	120	State Street Corp	11	0.13
USD	12	SVB Financial Group	7	0.08
USD	127	Truist Financial Corp	8	0.09
USD	395	US Bancorp	23	0.26
USD	24	Zions Bancorp NA	2	0.02
		Beverages		
USD	43	Brown-Forman Corp 'B'	3	0.03
USD	412	Coca-Cola Co	25	0.28
USD	36	Constellation Brands Inc 'A'	8	0.09
USD	123	Molson Coors Beverage Co 'B'	6	0.07
USD	60	Monster Beverage Corp	5	0.06
USD	240	PepsiCo Inc	42	0.48
		Biotechnology		
USD	248	Amgen Inc	56	0.64
USD	87	Biogen Inc	20	0.23
USD	1	Bio-Rad Laboratories Inc 'A'	1	0.01
USD	192	Gilead Sciences Inc	13	0.15
USD	52	Illumina Inc	18	0.21
USD	18	Incyte Corp	1	0.01
USD	111	Moderna Inc	19	0.22
USD	52	Regeneron Pharmaceuticals Inc	32	0.36
USD	43	Vertex Pharmaceuticals Inc	10	0.11
		Building materials and fixtures		
USD	224	Carrier Global Corp	11	0.12

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.84%) (cont)		
		United States (31 July 2021: 96.93%) (cont)		
		Building materials and fixtures (cont)		
USD	67	Masco Corp	4	0.05
		Chemicals		
USD	31	Albemarle Corp	7	0.08
USD	87	Ecolab Inc	16	0.18
USD	40	FMC Corp	4	0.05
USD	111	International Flavors & Fragrances Inc	15	0.17
USD	23	PPG Industries Inc	4	0.04
USD	51	Sherwin-Williams Co	15	0.17
		Commercial services		
USD	103	Automatic Data Processing Inc	21	0.24
USD	11	Cintas Corp	4	0.05
USD	20	Equifax Inc	5	0.06
USD	16	FleetCor Technologies Inc	4	0.05
USD	20	Gartner Inc	6	0.07
USD	47	Global Payments Inc	7	0.08
USD	8	MarketAxess Holdings Inc	3	0.03
USD	72	Moody's Corp	25	0.29
USD	304	PayPal Holdings Inc	52	0.59
USD	20	Quanta Services Inc	2	0.02
USD	23	Robert Half International Inc	3	0.03
USD	36	Rollins Inc	1	0.01
USD	112	S&P Global Inc	46	0.52
USD	47	Verisk Analytics Inc	9	0.10
		Computers		
USD	4,575	Apple Inc	800	9.12
USD	36	Fortinet Inc	11	0.12
USD	768	Hewlett Packard Enterprise Co	13	0.15
USD	823	HP Inc	30	0.34
USD	167	International Business Machines Corp	22	0.25
USD	16	NetApp Inc	1	0.01
		Cosmetics & personal care		
USD	260	Colgate-Palmolive Co	21	0.24
USD	60	Estee Lauder Cos Inc 'A'	19	0.22
USD	512	Procter & Gamble Co	82	0.93
		Distribution & wholesale		
USD	51	Copart Inc	6	0.07
USD	67	Fastenal Co	4	0.05
USD	36	LKQ Corp	2	0.02
USD	4	Pool Corp	2	0.02
		Diversified financial services		
USD	223	American Express Co	40	0.46
USD	24	Ameriprise Financial Inc	7	0.08
USD	55	BlackRock Inc~	45	0.51
USD	95	Capital One Financial Corp	14	0.16
USD	16	Cboe Global Markets Inc	2	0.02
USD	299	Charles Schwab Corp	26	0.30
USD	71	CME Group Inc	16	0.18
USD	35	Discover Financial Services	4	0.05
USD	56	Franklin Resources Inc	2	0.02
USD	115	Intercontinental Exchange Inc	15	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.93%) (cont)		
		Diversified financial services (cont)		
USD	336	Mastercard Inc 'A'	130	1.48
USD	39	Nasdaq Inc	7	0.08
USD	32	Raymond James Financial Inc	3	0.03
USD	75	T Rowe Price Group Inc	12	0.14
USD	627	Visa Inc 'A'	142	1.62
		Electrical components & equipment		
USD	31	AMETEK Inc	4	0.04
USD	12	Generac Holdings Inc	4	0.05
		Electricity		
USD	44	Eversource Energy	4	0.05
USD	60	Exelon Corp	3	0.03
USD	139	FirstEnergy Corp	6	0.07
		Electronics		
USD	151	Agilent Technologies Inc	21	0.24
USD	115	Amphenol Corp 'A'	9	0.10
USD	148	Fortive Corp	11	0.13
USD	71	Keysight Technologies Inc	12	0.14
USD	6	Mettler-Toledo International Inc	9	0.10
USD	143	Trimble Inc	10	0.11
		Energy - alternate sources		
USD	39	Enphase Energy Inc	6	0.07
		Entertainment		
USD	31	Caesars Entertainment Inc	2	0.02
USD	16	Live Nation Entertainment Inc	2	0.03
		Environmental control		
USD	32	Republic Services Inc	4	0.04
		Food		
USD	236	Conagra Brands Inc	8	0.09
USD	135	General Mills Inc	9	0.10
USD	55	Hershey Co	11	0.13
USD	16	JM Smucker Co	2	0.02
USD	184	Kraft Heinz Co	7	0.08
USD	20	Lamb Weston Holdings Inc	1	0.01
USD	95	McCormick & Co Inc	10	0.11
USD	172	Mondelez International Inc 'A'	12	0.14
USD	95	Sysco Corp	7	0.08
USD	75	Tyson Foods Inc 'A'	7	0.08
		Hand & machine tools		
USD	87	Stanley Black & Decker Inc	15	0.17
		Healthcare products		
USD	607	Abbott Laboratories	77	0.88
USD	8	ABIOMED Inc	2	0.02
USD	19	Align Technology Inc	9	0.10
USD	11	Bio-Techne Corp	4	0.05
USD	596	Boston Scientific Corp	26	0.30
USD	8	Cooper Cos Inc	3	0.03
USD	203	Danaher Corp	58	0.66
USD	119	DENTSPLY SIRONA Inc	6	0.07
USD	267	Edwards Lifesciences Corp	29	0.33
USD	75	Henry Schein Inc	6	0.07
USD	88	Hologic Inc	6	0.07

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.84%) (cont)		
		United States (31 July 2021: 96.93%) (cont)		
		Healthcare products (cont)		
USD	19	IDEXX Laboratories Inc	10	0.11
USD	91	Intuitive Surgical Inc	26	0.30
USD	32	PerkinElmer Inc	6	0.07
USD	48	ResMed Inc	11	0.12
USD	76	Stryker Corp	19	0.22
USD	8	Teleflex Inc	2	0.02
USD	123	Thermo Fisher Scientific Inc	72	0.82
USD	24	Waters Corp	8	0.09
USD	15	West Pharmaceutical Services Inc	6	0.07
USD	59	Zimmer Biomet Holdings Inc	7	0.08
		Healthcare services		
USD	16	Anthem Inc	7	0.08
USD	8	Catalent Inc	1	0.01
USD	11	Charles River Laboratories International Inc	4	0.05
USD	19	DaVita Inc	2	0.02
USD	4	Humana Inc	2	0.02
USD	43	IQVIA Holdings Inc	10	0.12
USD	231	UnitedHealth Group Inc	109	1.24
		Home builders		
USD	88	DR Horton Inc	8	0.09
USD	52	Lennar Corp 'A'	5	0.06
USD	64	PulteGroup Inc	3	0.03
		Home furnishings		
USD	16	Whirlpool Corp	3	0.03
		Hotels		
USD	24	MGM Resorts International	1	0.01
		Household goods & home construction		
USD	55	Church & Dwight Co Inc	6	0.07
USD	35	Clorox Co	6	0.07
		Insurance		
USD	80	Aflac Inc	5	0.06
USD	43	American International Group Inc	3	0.03
USD	27	Arthur J Gallagher & Co	4	0.05
USD	35	Brown & Brown Inc	2	0.02
USD	24	Cincinnati Financial Corp	3	0.03
USD	48	Hartford Financial Services Group Inc	3	0.04
USD	115	Marsh & McLennan Cos Inc	18	0.21
USD	16	Prudential Financial Inc	2	0.02
USD	12	Travelers Cos Inc	2	0.02
		Internet		
USD	134	Alphabet Inc 'A'	363	4.14
USD	128	Alphabet Inc 'C'	347	3.95
USD	67	Amazon.com Inc	200	2.28
USD	10	Booking Holdings Inc	25	0.29
USD	327	eBay Inc	20	0.23
USD	83	Etsy Inc	13	0.15
USD	8	F5 Inc	2	0.02
USD	55	Match Group Inc	6	0.07
USD	943	Meta Platforms Inc 'A'	295	3.36
USD	88	Netflix Inc	38	0.43

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 July 2021: 96.93%) (cont)		
		Internet (cont)		
USD	132	NortonLifeLock Inc	3	0.03
USD	188	Twitter Inc	7	0.08
USD	23	VeriSign Inc	5	0.06
		Machinery - diversified		
USD	88	Deere & Co	33	0.38
USD	39	Dover Corp	7	0.08
USD	12	IDEX Corp	3	0.03
USD	99	Ingersoll Rand Inc	6	0.07
USD	88	Otis Worldwide Corp	7	0.08
USD	28	Rockwell Automation Inc	8	0.09
USD	48	Xylem Inc	5	0.06
		Machinery, construction & mining		
USD	115	Caterpillar Inc	23	0.26
		Media		
USD	16	Charter Communications Inc 'A'	9	0.10
USD	40	DISH Network Corp 'A'	1	0.01
USD	211	News Corp 'A'	5	0.06
USD	76	News Corp 'B'	2	0.02
USD	731	Walt Disney Co	105	1.20
		Miscellaneous manufacturers		
USD	19	AO Smith Corp	1	0.01
USD	71	Illinois Tool Works Inc	17	0.20
USD	27	Parker-Hannifin Corp	8	0.09
		Office & business equipment		
USD	7	Zebra Technologies Corp 'A'	4	0.05
		Packaging & containers		
USD	72	Ball Corp	7	0.08
		Pharmaceuticals		
USD	820	AbbVie Inc	112	1.28
USD	216	AmerisourceBergen Corp	29	0.33
USD	108	Becton Dickinson & Co	28	0.32
USD	768	Bristol-Myers Squibb Co	50	0.57
USD	167	Cardinal Health Inc	9	0.10
USD	287	CVS Health Corp	31	0.35
USD	23	Dexcom Inc	10	0.11
USD	303	Eli Lilly & Co	74	0.84
USD	99	McKesson Corp	25	0.29
USD	1,203	Merck & Co Inc	98	1.12
USD	64	Organon & Co	2	0.02
USD	1,760	Pfizer Inc	93	1.06
USD	92	Zoetis Inc	18	0.21
		Real estate investment & services		
USD	88	CBRE Group Inc 'A'	9	0.10
		Real estate investment trusts		
USD	19	Alexandria Real Estate Equities Inc (REIT)	4	0.05
USD	23	AvalonBay Communities Inc (REIT)	6	0.07
USD	52	Boston Properties Inc (REIT)	6	0.07
USD	80	Crown Castle International Corp (REIT)	15	0.17
USD	83	Duke Realty Corp (REIT)	5	0.06
USD	53	Equinix Inc (REIT)	38	0.43
USD	56	Equity Residential (REIT)	5	0.06

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 July 2021: 99.84%) (cont)		
		United States (31 July 2021: 96.93%) (cont)		
		Real estate investment trusts (cont)		
USD	4	Essex Property Trust Inc (REIT)	1	0.01
USD	27	Extra Space Storage Inc (REIT)	5	0.06
USD	20	Federal Realty Investment Trust (REIT)	3	0.03
USD	204	Host Hotels & Resorts Inc (REIT)	4	0.05
USD	87	Kimco Realty Corp (REIT)	2	0.02
USD	20	Mid-America Apartment Communities Inc (REIT)	4	0.05
USD	199	Prologis Inc (REIT)	31	0.35
USD	39	Public Storage (REIT)	14	0.16
USD	136	Realty Income Corp (REIT)	9	0.10
USD	20	Regency Centers Corp (REIT)	1	0.01
USD	21	SBA Communications Corp (REIT)	7	0.08
USD	104	Simon Property Group Inc (REIT)	15	0.17
USD	52	UDR Inc (REIT)	3	0.03
USD	84	Ventas Inc (REIT)	4	0.04
USD	28	Vornado Realty Trust (REIT)	1	0.01
USD	87	Welltower Inc (REIT)	8	0.09
USD	143	Weyerhaeuser Co (REIT)	6	0.07
		Retail		
USD	31	Best Buy Co Inc	3	0.04
USD	1	Chipotle Mexican Grill Inc	2	0.02
USD	51	Costco Wholesale Corp	26	0.30
USD	32	Genuine Parts Co	4	0.05
USD	88	Home Depot Inc	32	0.37
USD	43	L Brands Inc	2	0.02
USD	72	Lowe's Cos Inc	17	0.19
USD	87	McDonald's Corp	23	0.26
USD	3	O'Reilly Automotive Inc	2	0.02
USD	15	Ross Stores Inc	1	0.01
USD	83	Starbucks Corp	8	0.09
USD	84	Target Corp	19	0.22
USD	124	TJX Cos Inc	9	0.10
USD	192	Walgreens Boots Alliance Inc	10	0.11
USD	35	Yum! Brands Inc	4	0.05
		Savings & loans		
USD	71	People's United Financial Inc	1	0.01
		Semiconductors		
USD	576	Advanced Micro Devices Inc	66	0.75
USD	219	Analog Devices Inc	36	0.41
USD	323	Applied Materials Inc	45	0.51
USD	33	Broadcom Inc	19	0.22
USD	343	Intel Corp	17	0.19
USD	39	KLA Corp	15	0.17
USD	92	Lam Research Corp	54	0.62
USD	123	Microchip Technology Inc	10	0.11
USD	135	Micron Technology Inc	11	0.13
USD	8	Monolithic Power Systems Inc	3	0.03
USD	1,296	NVIDIA Corp	317	3.61
USD	311	QUALCOMM Inc	55	0.63
USD	35	Teradyne Inc	4	0.05
USD	268	Texas Instruments Inc	48	0.55
		United States (31 July 2021: 96.93%) (cont)		
		Semiconductors (cont)		
USD	79	Xilinx Inc	15	0.17
		Software		
USD	128	Activision Blizzard Inc	10	0.11
USD	267	Adobe Inc	143	1.63
USD	55	Akamai Technologies Inc	6	0.07
USD	20	ANSYS Inc	7	0.08
USD	88	Autodesk Inc	22	0.25
USD	32	Broadridge Financial Solutions Inc	5	0.06
USD	79	Cadence Design Systems Inc	12	0.14
USD	32	Ceridian HCM Holding Inc	3	0.03
USD	39	Cerner Corp	4	0.05
USD	32	Citrix Systems Inc	3	0.03
USD	71	Electronic Arts Inc	9	0.10
USD	103	Fidelity National Information Services Inc	12	0.14
USD	111	Fiserv Inc	12	0.14
USD	123	Intuit Inc	68	0.77
USD	12	Jack Henry & Associates Inc	2	0.02
USD	2,368	Microsoft Corp	736	8.39
USD	31	MSCI Inc	17	0.19
USD	656	Oracle Corp	53	0.60
USD	80	Paychex Inc	10	0.11
USD	12	Paycom Software Inc	4	0.05
USD	15	PTC Inc	2	0.02
USD	27	Roper Technologies Inc	12	0.14
USD	480	salesforce.com Inc	112	1.28
USD	55	ServiceNow Inc	32	0.36
USD	56	Synopsys Inc	17	0.19
USD	23	Take-Two Interactive Software Inc	4	0.05
USD	11	Tyler Technologies Inc	5	0.06
		Telecommunications		
USD	83	Arista Networks Inc	10	0.11
USD	1,599	Cisco Systems Inc	89	1.01
USD	76	Juniper Networks Inc	3	0.04
USD	55	Motorola Solutions Inc	13	0.15
USD	56	T-Mobile US Inc	6	0.07
USD	672	Verizon Communications Inc	36	0.41
		Toys		
USD	59	Hasbro Inc	5	0.06
		Transportation		
USD	79	CH Robinson Worldwide Inc	8	0.09
USD	368	CSX Corp	13	0.15
USD	68	Expeditors International of Washington Inc	8	0.09
USD	95	United Parcel Service Inc 'B'	19	0.22
		Water		
USD	8	American Water Works Co Inc	1	0.01
		Total United States	**8,515**	**97.02**
		Total equities	**8,769**	**99.92**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 31 January 2022

	Fair Value USD'000	% of net asset value
Total value of investments	**8,769**	**99.92**
Cash†	**3**	**0.03**
Other net assets	**4**	**0.05**
Net asset value attributable to redeemable shareholders at the end of the financial period	**8,776**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	8,769	99.92
Other assets	7	0.08
Total current assets	**8,776**	**100.00**

iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 January 2022

iSHARES $ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B

Purchases Quantity	Investment	Cost USD'000
14,858,000	United States Treasury Note/Bond 2.25% 15/11/2024	15,466
12,808,000	United States Treasury Note/Bond 0.375% 15/08/2024	12,774
9,204,000	United States Treasury Note/Bond 0.375% 15/07/2024	9,193
8,494,000	United States Treasury Note/Bond 1.5% 30/11/2024	8,655
8,168,000	United States Treasury Note/Bond 1.25% 31/08/2024	8,356
8,373,000	United States Treasury Note/Bond 0.625% 15/10/2024	8,335
7,620,000	United States Treasury Note/Bond 1.5% 30/09/2024	7,829
7,620,000	United States Treasury Note/Bond 0.375% 15/09/2024	7,576
6,799,000	United States Treasury Note/Bond 2.25% 31/10/2024	7,093
6,836,000	United States Treasury Note/Bond 1.75% 31/12/2024	6,992
6,730,000	United States Treasury Note/Bond 2.5% 31/01/2025	6,951
7,000,000	United States Treasury Note/Bond 1.125% 15/01/2025	6,948
6,294,000	United States Treasury Note/Bond 1% 15/12/2024	6,300
5,937,000	United States Treasury Note/Bond 2.125% 31/07/2024	6,233
5,270,000	United States Treasury Note/Bond 0.25% 30/09/2023	5,262
4,972,000	United States Treasury Note/Bond 2.75% 31/07/2023	5,206
4,927,000	United States Treasury Note/Bond 0.125% 15/01/2024	4,850
3,963,000	United States Treasury Note/Bond 0.375% 31/10/2023	3,952
3,668,000	United States Treasury Note/Bond 0.75% 31/12/2023	3,669
2,589,000	United States Treasury Note/Bond 2% 30/06/2024	2,702

Sales Quantity	Investment	Proceeds USD'000
9,251,000	United States Treasury Note/Bond 1.625% 15/11/2022	9,374
9,101,000	United States Treasury Note/Bond 2% 30/11/2022	9,259
8,255,000	United States Treasury Note/Bond 2.125% 31/12/2022	8,395
6,202,000	United States Treasury Note/Bond 0.125% 31/08/2022	6,205
5,671,000	United States Treasury Note/Bond 1.625% 15/12/2022	5,740
5,487,000	United States Treasury Note/Bond 1.625% 31/08/2022	5,571
5,259,000	United States Treasury Note/Bond 2.375% 31/01/2023	5,344
5,217,000	United States Treasury Note/Bond 0.125% 30/11/2022	5,211
5,062,000	United States Treasury Note/Bond 1.5% 15/09/2022	5,130
4,968,000	United States Treasury Note/Bond 1.75% 31/01/2023	5,017
4,625,000	United States Treasury Note/Bond 0.125% 31/01/2023	4,595
4,501,000	United States Treasury Note/Bond 1.875% 30/09/2022	4,580
4,560,000	United States Treasury Note/Bond 0.125% 31/12/2022	4,547
4,441,000	United States Treasury Note/Bond 1.5% 15/08/2022	4,504
4,445,000	United States Treasury Note/Bond 0.125% 31/10/2022	4,444
4,292,000	United States Treasury Note/Bond 1.875% 31/08/2022	4,369
4,056,000	United States Treasury Note/Bond 1.875% 31/10/2022	4,126
3,995,000	United States Treasury Note/Bond 1.875% 31/07/2022	4,066
3,988,000	United States Treasury Note/Bond 1.375% 15/10/2022	4,036
3,866,000	United States Treasury Note/Bond 2% 31/10/2022	3,937
3,813,000	United States Treasury Note/Bond 1.5% 15/01/2023	3,841
3,740,000	United States Treasury Note/Bond 1.75% 30/09/2022	3,801
3,486,000	United States Treasury Note/Bond 2% 31/07/2022	3,553
3,064,000	United States Treasury Note/Bond 0.125% 30/09/2022	3,065
2,707,000	United States Treasury Note/Bond 1.625% 15/08/2022	2,750
1,827,000	United States Treasury Note/Bond 1.75% 15/07/2022	1,856

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES $ TREASURY BOND 3-7YR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
53,646,000	United States Treasury Note/Bond 2.875% 15/08/2028	59,830
57,002,000	United States Treasury Note/Bond 1.75% 31/01/2029	56,892
50,240,000	United States Treasury Note/Bond 3.125% 15/11/2028	56,133
53,856,000	United States Treasury Note/Bond 1.5% 30/11/2028	54,313
48,760,000	United States Treasury Note/Bond 1.75% 31/01/2029	48,467
44,737,000	United States Treasury Note/Bond 1.375% 31/10/2028	44,503
44,725,000	United States Treasury Note/Bond 1.75% 31/01/2029	44,472
38,000,000	United States Treasury Note/Bond 1.75% 31/01/2029	38,015
36,104,000	United States Treasury Note/Bond 1.375% 31/12/2028	35,971
32,233,000	United States Treasury Note/Bond 1.875% 31/07/2026	33,742
29,259,000	United States Treasury Note/Bond 0.875% 30/09/2026	28,970
28,828,000	United States Treasury Note/Bond 1.25% 31/12/2026	28,812
26,278,000	United States Treasury Note/Bond 0.75% 31/08/2026	26,123
23,690,000	United States Treasury Note/Bond 1.125% 31/10/2026	23,606
17,880,000	United States Treasury Note/Bond 1.5% 31/01/2027	17,903
15,987,000	United States Treasury Note/Bond 2.875% 15/05/2028	17,499
15,987,000	United States Treasury Note/Bond 2.25% 15/11/2025	16,712
15,185,000	United States Treasury Note/Bond 2% 15/08/2025	15,716
15,008,000	United States Treasury Note/Bond 1.5% 15/08/2026	15,234
14,168,000	United States Treasury Note/Bond 2.375% 15/05/2027	15,014
14,345,000	United States Treasury Note/Bond 2% 15/11/2026	14,903
15,073,000	United States Treasury Note/Bond 1.125% 29/02/2028	14,900
14,349,000	United States Treasury Note/Bond 2% 15/02/2025	14,848
14,233,000	United States Treasury Note/Bond 2.125% 15/05/2025	14,780
15,147,000	United States Treasury Note/Bond 0.375% 30/11/2025	14,725
14,280,000	United States Treasury Note/Bond 1.625% 15/02/2026	14,575
15,147,000	United States Treasury Note/Bond 0.625% 30/11/2027	14,550
14,233,000	United States Treasury Note/Bond 1.625% 15/05/2026	14,525
13,393,000	United States Treasury Note/Bond 2.25% 15/08/2027	14,110
13,467,000	United States Treasury Note/Bond 1.75% 31/01/2029	13,389
12,627,000	United States Treasury Note/Bond 2.25% 15/02/2027	13,285
13,355,000	United States Treasury Note/Bond 1.25% 30/06/2028	13,260
12,553,000	United States Treasury Note/Bond 2.25% 15/11/2027	13,236

Sales Quantity	Investment	Proceeds USD'000
64,115,000	United States Treasury Note/Bond 2% 15/02/2025	66,016
53,975,000	United States Treasury Note/Bond 2.25% 15/11/2024	56,881
46,701,000	United States Treasury Note/Bond 2.125% 30/11/2024	48,664
29,018,000	United States Treasury Note/Bond 2.75% 28/02/2025	30,272
27,737,000	United States Treasury Note/Bond 1.375% 31/01/2025	28,171
26,635,000	United States Treasury Note/Bond 2.5% 31/01/2025	27,968
26,826,000	United States Treasury Note/Bond 1.5% 30/09/2024	27,718
26,866,000	United States Treasury Note/Bond 1.25% 31/08/2024	27,594
25,861,000	United States Treasury Note/Bond 1.75% 31/12/2024	26,575
25,412,000	United States Treasury Note/Bond 1.5% 31/10/2024	26,265
24,942,000	United States Treasury Note/Bond 2.125% 15/05/2025	25,646
23,967,000	United States Treasury Note/Bond 2.25% 31/10/2024	25,331
23,091,000	United States Treasury Note/Bond 2.25% 31/12/2024	24,076
22,747,000	United States Treasury Note/Bond 2.125% 30/09/2024	23,940
22,850,000	United States Treasury Note/Bond 1.875% 31/08/2024	23,904
13,011,000	United States Treasury Note/Bond 1.5% 30/11/2024	13,293
11,196,000	United States Treasury Note/Bond 2.875% 15/05/2028	12,210
11,196,000	United States Treasury Note/Bond 2.25% 15/11/2025	11,686
11,594,000	United States Treasury Note/Bond 1.125% 28/02/2025	11,599
10,610,000	United States Treasury Note/Bond 2% 15/08/2025	10,966
10,485,000	United States Treasury Note/Bond 1.5% 15/08/2026	10,618

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES $ TREASURY BOND 7-10YR UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000
110,629,000	United States Treasury Note/Bond 1.25% 15/08/2031	108,598
86,618,000	United States Treasury Note/Bond 1.375% 15/11/2031	85,198
41,905,000	United States Treasury Note/Bond 1.625% 15/05/2031	43,109
21,814,000	United States Treasury Note/Bond 0.625% 15/05/2030	20,522
21,105,000	United States Treasury Note/Bond 0.625% 15/08/2030	19,698
18,543,000	United States Treasury Note/Bond 1.125% 15/02/2031	18,074
16,574,000	United States Treasury Note/Bond 0.875% 15/11/2030	15,805
15,265,000	United States Treasury Note/Bond 1.5% 15/02/2030	15,441
9,642,000	United States Treasury Note/Bond 2.375% 15/05/2029	10,396
6,844,000	United States Treasury Note/Bond 2.625% 15/02/2029	7,433
5,218,000	United States Treasury Note/Bond 1.625% 15/08/2029	5,301
3,942,000	United States Treasury Note/Bond 3.125% 15/11/2028	4,441
3,658,000	United States Treasury Note/Bond 1.75% 15/11/2029	3,751
2,034,000	United States Treasury Note/Bond 5.25% 15/02/2029	2,579
986,000	United States Treasury Note/Bond 5.375% 15/02/2031	1,323
818,000	United States Treasury Note/Bond 6.25% 15/05/2030	1,137
798,000	United States Treasury Note/Bond 2.875% 15/08/2028	894
544,000	United States Treasury Note/Bond 6.125% 15/08/2029	735
512,000	United States Treasury Note/Bond 5.25% 15/11/2028	652

Sales Quantity	Investment	Proceeds USD'000
54,675,000	United States Treasury Note/Bond 2.875% 15/08/2028	61,307
54,469,000	United States Treasury Note/Bond 3.125% 15/11/2028	60,892
37,079,000	United States Treasury Note/Bond 0.625% 15/08/2030	34,763
23,754,000	United States Treasury Note/Bond 1.5% 15/02/2030	24,026
21,958,000	United States Treasury Note/Bond 1.125% 15/02/2031	21,213
22,503,000	United States Treasury Note/Bond 0.875% 15/11/2030	21,183
18,183,000	United States Treasury Note/Bond 1.625% 15/05/2031	18,193
13,427,000	United States Treasury Note/Bond 2.625% 15/02/2029	14,496
14,113,000	United States Treasury Note/Bond 0.625% 15/05/2030	13,020
10,297,000	United States Treasury Note/Bond 2.375% 15/05/2029	11,047
8,941,000	United States Treasury Note/Bond 1.625% 15/08/2029	8,962
6,919,000	United States Treasury Note/Bond 5.25% 15/11/2028	8,727
7,003,000	United States Treasury Note/Bond 1.25% 15/08/2031	6,755
3,340,000	United States Treasury Note/Bond 5.5% 15/08/2028	4,370
2,501,000	United States Treasury Note/Bond 6.25% 15/05/2030	3,479
2,808,000	United States Treasury Note/Bond 1.375% 15/11/2031	2,723
2,343,000	United States Treasury Note/Bond 1.75% 15/11/2029	2,384
630,000	United States Treasury Note/Bond 5.375% 15/02/2031	838
348,000	United States Treasury Note/Bond 6.125% 15/08/2029	466
216,000	United States Treasury Note/Bond 5.25% 15/02/2029	270

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES € GOVT BOND 1-3YR UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000
34,027,000	Bundesschatzanweisungen 0% 15/09/2023	34,480
32,994,000	Bundesschatzanweisungen 0% 15/12/2023	33,420
29,123,000	Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	29,239
26,998,000	Italy Buoni Poliennali Del Tesoro 0% 30/01/2024	27,137
20,511,000	French Republic Government Bond OAT 0% 25/02/2024	20,810
16,010,000	Italy Buoni Poliennali Del Tesoro 0% 15/12/2024	15,952
15,791,000	Spain Government Bond 0% 31/05/2024	15,948
8,818,000	Italy Buoni Poliennali Del Tesoro 0.6% 15/06/2023	8,961
8,260,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2023	8,279
7,375,000	Italy Buoni Poliennali Del Tesoro 0% 15/04/2024	7,406
6,277,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/08/2023	6,354
6,238,000	Italy Buoni Poliennali Del Tesoro 0% 15/01/2024	6,271
6,199,000	Bundesschatzanweisungen 0% 16/06/2023	6,270
6,110,000	Bundesschatzanweisungen 0% 10/03/2023	6,168
5,980,000	Spain Government Bond 0% 30/04/2023	6,031
5,972,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/01/2023	6,010
5,777,000	French Republic Government Bond OAT 0% 25/02/2023	5,830
4,764,000	Bundesschatzanweisungen 0% 15/12/2022	4,803
4,438,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2022	4,461
3,061,000	Spain Government Bond 0% 30/04/2023	3,091

Sales Quantity	Investment	Proceeds EUR'000
45,788,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/01/2023	46,029
33,153,000	Bundesschatzanweisungen 0% 15/12/2022	33,374
32,907,000	Bundesschatzanweisungen 0% 16/09/2022	33,129
31,050,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2022	31,193
16,973,000	French Republic Government Bond OAT 0% 25/02/2024	17,229
12,903,000	Italy Buoni Poliennali Del Tesoro 0% 15/01/2024	12,989
11,801,000	Spain Government Bond 0% 30/04/2023	11,912
10,497,000	French Republic Government Bond OAT 0% 25/02/2023	10,599
10,154,000	Bundesschatzanweisungen 0% 10/03/2023	10,259
10,037,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/08/2023	10,171
8,720,000	Spain Government Bond 0% 31/05/2024	8,821
7,472,000	Italy Buoni Poliennali Del Tesoro 0.6% 15/06/2023	7,606
7,434,000	Italy Buoni Poliennali Del Tesoro 0% 15/04/2024	7,485
6,246,000	Bundesschatzanweisungen 0% 16/06/2023	6,323
4,349,000	Bundesschatzanweisungen 0% 15/09/2023	4,409
3,220,000	Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	3,238
3,113,000	Italy Buoni Poliennali Del Tesoro 0% 30/01/2024	3,134
402,000	Spain Government Bond 0% 30/04/2023	406
42,000	Bundesschatzanweisungen 0% 15/12/2023	42
15,000	Italy Buoni Poliennali Del Tesoro 0% 15/12/2024	15

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES € GOVT BOND 3-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
13,410,000	French Republic Government Bond OAT 0.75% 25/11/2028	14,355
6,900,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	7,304
6,370,000	Spain Government Bond 1.4% 30/07/2028	7,038
6,337,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	6,558
5,199,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	5,927
4,582,000	Italy Buoni Poliennali Del Tesoro 0% 01/08/2026	4,524
4,330,000	Bundesobligation 0% 09/10/2026	4,441
4,262,000	Italy Buoni Poliennali Del Tesoro 0.5% 15/07/2028	4,271
3,892,000	Netherlands Government Bond 0.75% 15/07/2028	4,241
3,406,000	French Republic Government Bond OAT 0% 25/02/2027	3,448
3,024,000	Spain Government Bond 0% 31/01/2028	3,029
2,768,000	French Republic Government Bond OAT 0% 25/03/2025	2,806
2,768,000	Spain Government Bond 0% 31/01/2026	2,784
2,489,000	French Republic Government Bond OAT 0.5% 25/05/2026	2,577
2,420,000	Bundesobligation 0% 10/10/2025	2,465
1,900,000	Netherlands Government Bond 0% 15/01/2029	1,900
1,721,000	Spain Government Bond 1.45% 31/10/2027	1,859
1,688,000	French Republic Government Bond OAT 1% 25/05/2027	1,799
1,581,000	French Republic Government Bond OAT 1% 25/11/2025	1,666
1,528,000	Spain Government Bond 0% 31/01/2025	1,546
1,372,000	French Republic Government Bond OAT 0.75% 25/05/2028	1,448
1,224,000	Netherlands Government Bond 0.25% 15/07/2025	1,257
1,195,000	French Republic Government Bond OAT 0.5% 25/05/2025	1,233
1,181,000	French Republic Government Bond OAT 0% 25/02/2026	1,197

Sales Quantity	Investment	Proceeds EUR'000
9,722,000	French Republic Government Bond OAT 1.75% 25/11/2024	10,428
7,505,000	Spain Government Bond 2.75% 31/10/2024	8,204
6,849,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	7,212
6,125,000	Bundesobligation 0% 18/10/2024	6,224
5,327,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	5,948
5,214,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	5,589
4,721,000	Spain Government Bond 0.25% 30/07/2024	4,830
4,557,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	4,826
4,327,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	4,531
4,325,000	Spain Government Bond 0% 31/01/2025	4,350
3,763,000	Netherlands Government Bond 2% 15/07/2024	4,079
2,772,000	French Republic Government Bond OAT 0% 25/03/2025	2,826
2,390,000	Spain Government Bond 1.6% 30/04/2025	2,540
2,307,000	French Republic Government Bond OAT 0.75% 25/05/2028	2,465
2,078,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	2,181
2,037,000	French Republic Government Bond OAT 1% 25/11/2025	2,162
1,799,000	French Republic Government Bond OAT 0.5% 25/05/2026	1,878
1,757,000	French Republic Government Bond OAT 0.5% 25/05/2025	1,821
1,492,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/02/2025	1,511
1,464,000	French Republic Government Bond OAT 0% 25/02/2026	1,494
1,382,000	French Republic Government Bond OAT 1% 25/05/2027	1,489
1,352,000	French Republic Government Bond OAT 0.25% 25/11/2026	1,398
1,338,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	1,389
1,247,000	Spain Government Bond 1.4% 30/04/2028	1,365

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000
7,425,000	French Republic Government Bond OAT 0% 25/11/2031	7,418
4,597,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	4,727
3,541,000	Spain Government Bond 0.5% 31/10/2031	3,573
3,440,000	Italy Buoni Poliennali Del Tesoro 0.6% 01/08/2031	3,403
2,967,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	2,906
1,098,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	1,119
512,000	French Republic Government Bond OAT 0% 25/11/2029	519
506,000	French Republic Government Bond OAT 0% 25/11/2030	511
471,000	French Republic Government Bond OAT 0.5% 25/05/2029	498
476,000	Netherlands Government Bond 0% 15/07/2031	477
423,000	French Republic Government Bond OAT 0.75% 25/11/2028	457
393,000	Spain Government Bond 0.5% 30/04/2030	400
314,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	326
277,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	293
272,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	283
272,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	282
253,000	Spain Government Bond 1.25% 31/10/2030	277
229,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	274
263,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	274
238,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	259

Sales Quantity	Investment	Proceeds EUR'000
8,641,000	French Republic Government Bond OAT 0.75% 25/11/2028	9,271
4,416,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	4,684
3,738,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	4,272
1,469,000	French Republic Government Bond OAT 0.5% 25/05/2029	1,544
1,362,000	French Republic Government Bond OAT 0% 25/11/2029	1,376
1,322,000	French Republic Government Bond OAT 0% 25/11/2030	1,322
1,093,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	1,156
867,000	Spain Government Bond 0.5% 30/04/2030	890
814,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	841
701,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	831
772,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	800
743,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	780
720,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	773
749,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	771
681,000	Spain Government Bond 1.45% 30/04/2029	748
718,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/04/2031	721
687,000	Spain Government Bond 0.1% 30/04/2031	669
586,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	603
510,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	515
469,000	Spain Government Bond 1.25% 31/10/2030	509
438,000	Netherlands Government Bond 0% 15/07/2030	448
449,000	French Republic Government Bond OAT 0% 25/11/2031	444
415,000	Spain Government Bond 0.6% 31/10/2029	430

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE EURO STOXX 50 UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
45,719	Hermes International	69,926
8,794,972	Banco Bilbao Vizcaya Argentaria SA	50,075
2,969,976	Stellantis NV	49,880
600,060	Prosus NV	43,361
8,394	ASML Holding NV	5,711
341,414	Deutsche Telekom AG RegS	5,500
69,387	Anheuser-Busch InBev SA	3,656
5,340	LVMH Moet Hennessy Louis Vuitton SE	3,592
10,416	Linde Plc	2,875
22,182	SAP SE	2,766
53,524	TotalEnergies SE	2,422
15,245	Siemens AG RegS	2,161
12,270	Flutter Entertainment Plc	2,150
23,238	Sanofi	2,020
4,923	L'Oreal SA	1,885
11,558	Schneider Electric SE	1,712
8,355	Allianz SE RegS	1,707
16,842	Vinci SA	1,537
576	Adyen NV	1,441
9,632	Air Liquide SA	1,414

Sales Quantity	Investment	Proceeds EUR'000
596,333	Amadeus IT Group SA	31,467
2,461,371	Engie SA	29,133
1,030,658	Universal Music Group BV	25,567
31,637	ASML Holding NV	21,813
544,604	Daimler Truck Holding AG	16,277
16,960	LVMH Moet Hennessy Louis Vuitton SE	11,400
40,130	Linde Plc	11,175
1,033,122	Vivendi SE	11,171
63,201	SAP SE	7,648
18,115	L'Oreal SA	7,182
28,129	Allianz SE RegS	5,614
38,106	Siemens AG RegS	5,588
134,485	TotalEnergies SE	5,495
60,789	Sanofi	5,207
29,417	Schneider Electric SE	4,695
67,016	Prosus NV	4,694
420,843	Iberdrola SA	4,114
26,736	Air Liquide SA	3,960
51,272	Daimler AG	3,857
66,365	BNP Paribas SA	3,678
33,901	Airbus SE	3,644
53,944	BASF SE	3,354
1,389	Adyen NV	3,345
61,251	Vonovia SE	3,235
58,083	Deutsche Post AG RegS	3,226
4,631	Kering SA	3,174
437,185	Enel SpA	3,063
11,200	adidas AG	3,038

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE FTSE 100 UCITS ETF GBP (ACC)

Purchases Quantity	Investment	Cost GBP'000
1,992,165	Wm Morrison Supermarkets Plc	5,879
1,535,045	Glencore Plc	5,259
700,117	Meggitt Plc	5,183
54,813	AstraZeneca Plc	4,796
395,437	Electrocomponents Plc	4,666
84,999	Dechra Pharmaceuticals Plc	4,276
208,940	Royal Dutch Shell Plc 'A'	3,816
705,998	HSBC Holdings Plc	3,416
212,249	Prudential Plc	2,948
79,242	Diageo Plc	2,938
169,704	GlaxoSmithKline Plc	2,688
65,568	Unilever Plc	2,508
78,192	British American Tobacco Plc	2,306
562,365	BP Plc	2,097
37,249	Rio Tinto Plc	1,947
179,948	National Grid Plc	1,891
61,511	RELX Plc	1,379
1,181,567	Rolls-Royce Holdings Plc	1,355
176,543	Darktrace Plc	1,302
21,148	Reckitt Benckiser Group Plc	1,269
39,406	Anglo American Plc	1,232
811,187	Airtel Africa Plc	1,174
2,313,923	Lloyds Banking Group Plc	1,153
535,762	Barclays Plc	1,048
33,197	Experian Plc	1,047
64,901	Compass Group Plc	1,033

Sales Quantity	Investment	Proceeds GBP'000
1,866,196	BHP Group Plc	43,735
164,466	AstraZeneca Plc	14,138
297,541	Unilever Plc	11,687
159,008	Just Eat Takeaway.com NV	9,812
2,171,935	HSBC Holdings Plc	9,283
244,079	Diageo Plc	9,166
2,358,302	BP Plc	7,974
525,533	GlaxoSmithKline Plc	7,936
440,224	Royal Dutch Shell Plc 'B'	7,219
436,430	Royal Dutch Shell Plc 'A'	7,161
242,840	British American Tobacco Plc	6,436
115,629	Rio Tinto Plc	5,671
1,398,666	Glencore Plc	5,077
198,001	RELX Plc	4,510
290,154	Prudential Plc	3,976
67,511	Reckitt Benckiser Group Plc	3,973
229,598	Weir Group Plc	3,910
136,090	Anglo American Plc	3,889
3,370,003	Vodafone Group Plc	3,795
379,621	National Grid Plc	3,737
7,551,031	Lloyds Banking Group Plc	3,549
1,890,170	Barclays Plc	3,541
170,193	Johnson Matthey Plc	3,426
97,501	Experian Plc	3,299
87,665	CRH Plc	3,217
25,135	Ferguson Plc	2,915
1,851,928	BT Group Plc	2,896
190,176	Compass Group Plc	2,884
38,752	London Stock Exchange Group Plc	2,845
47,712	Ashtead Group Plc	2,828

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE MSCI EMU UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
425,153	Prosus NV	30,160
27,680	ASML Holding NV	18,428
19,504	LVMH Moet Hennessy Louis Vuitton SE	13,451
48,882	IMCD NV	9,586
74,482	SAP SE	8,971
188,805	TotalEnergies SE	7,798
54,725	Siemens AG RegS	7,780
84,604	Sanofi	7,299
17,320	L'Oreal SA	6,805
73,502	Euronext NV	6,386
29,826	Allianz SE RegS	6,001
38,085	Schneider Electric SE	5,756
36,463	Air Liquide SA	5,382
44,029	Airbus SE	4,947
57,979	Daimler AG	4,485
77,175	BNP Paribas SA	4,344
586,524	Enel SpA	4,259
62,908	BASF SE	4,106
234,339	Deutsche Telekom AG RegS	3,979
394,022	Iberdrola SA	3,927

Sales Quantity	Investment	Proceeds EUR'000
11,573	ASML Holding NV	7,815
98,899	Deutsche Wohnen SE	4,586
138,185	SCOR SE	3,833
5,312	LVMH Moet Hennessy Louis Vuitton SE	3,606
85,953	Atos SE	3,256
253,640	Iberdrola SA	2,577
20,071	SAP SE	2,547
5,005,897	Telecom Italia SpA 'non-voting share'	2,131
14,684	Siemens AG RegS	2,085
21,803	Sanofi	1,949
4,863	L'Oreal SA	1,937
57,435	Koninklijke Vopak NV	1,922
175,133	Iveco Group NV	1,836
11,018	Schneider Electric SE	1,701
44,927	TotalEnergies SE	1,688
136,017	TeamViewer AG	1,666
8,169	Allianz SE RegS	1,622
81,637	Suez SA	1,618
12,556	Airbus SE	1,420
269,118	Nokia Oyj	1,388
9,238	Air Liquide SA	1,383
18,170	Daimler AG	1,314
4,138	adidas AG	1,285
67,822	Deutsche Telekom AG RegS	1,270
18,573	BASF SE	1,252

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,275,600	BHP Group Ltd	106,813
199,522	Sea Ltd ADR	61,195
76,560	CSL Ltd	16,036
1,074,800	AIA Group Ltd	11,913
158,181	Commonwealth Bank of Australia	11,502
2,211,000	SITC International Holdings Co Ltd	9,592
323,674	IDP Education Ltd	8,012
294,815	National Australia Bank Ltd	6,118
328,151	Westpac Banking Corp	5,416
254,869	Australia & New Zealand Banking Group Ltd	5,170
36,060	Macquarie Group Ltd	5,132
185,676	Washington H Soul Pattinson & Co Ltd	4,739
483,883	Transurban Group	4,597
108,514	Wesfarmers Ltd	4,449
164,700	DBS Group Holdings Ltd	4,046
124,645	Woolworths Group Ltd	3,422
170,067	Goodman Group (REIT)	2,867
33,581	Rio Tinto Ltd	2,487
110,000	Techtronic Industries Co Ltd	2,105
230,700	Oversea-Chinese Banking Corp Ltd	2,060

Sales Quantity	Investment	Proceeds USD'000
2,338,800	AIA Group Ltd	25,707
344,729	Commonwealth Bank of Australia	24,435
361,946	Afterpay Ltd	18,603
88,896	CSL Ltd	18,529
651,555	National Australia Bank Ltd	12,845
716,156	Westpac Banking Corp	12,079
404,337	BHP Group Ltd	11,362
560,931	Australia & New Zealand Banking Group Ltd	11,022
224,649	Wesfarmers Ltd	8,983
63,351	Macquarie Group Ltd	8,155
333,200	DBS Group Holdings Ltd	7,700
121,300	Hong Kong Exchanges & Clearing Ltd	7,376
242,618	Woolworths Group Ltd	6,677
343,812	Goodman Group (REIT)	5,581
70,918	Rio Tinto Ltd	5,209
1,245,532	a2 Milk Co Ltd	5,163
267,000	Techtronic Industries Co Ltd	5,079
511,287	Transurban Group	4,972
524,000	Oversea-Chinese Banking Corp Ltd	4,547
332,445	Fortescue Metals Group Ltd	4,028
1,022,406	AGL Energy Ltd	3,935
193,700	United Overseas Bank Ltd	3,834
17,452	Sea Ltd ADR	3,832

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE S&P 500 UCITS ETF

Purchases Quantity	Investment	Cost USD'000
4,144,826	Apple Inc	651,210
2,006,024	Microsoft Corp	617,692
126,626	Amazon.com Inc	418,373
275,172	Tesla Inc	240,070
80,629	Alphabet Inc 'A'	225,332
627,752	Meta Platforms Inc 'A'	211,087
74,084	Alphabet Inc 'C'	207,726
681,087	NVIDIA Corp	167,025
489,151	Berkshire Hathaway Inc 'B'	142,882
787,158	JPMorgan Chase & Co	126,520
706,423	Johnson & Johnson	118,291
251,336	UnitedHealth Group Inc	110,841
279,937	Home Depot Inc	100,683
444,360	Visa Inc 'A'	97,832
640,527	Procter & Gamble Co	95,873
1,942,010	Bank of America Corp	86,335
229,504	Mastercard Inc 'A'	81,055
486,460	Walt Disney Co	79,522
126,912	Adobe Inc	75,256
1,521,177	Pfizer Inc	75,196

Sales Quantity	Investment	Proceeds USD'000
1,890,009	Apple Inc	305,217
886,246	Microsoft Corp	278,313
49,554	Amazon.com Inc	161,277
38,177	Alphabet Inc 'C'	106,920
305,199	Meta Platforms Inc 'A'	101,267
34,373	Alphabet Inc 'A'	95,823
92,189	Tesla Inc	93,540
295,166	Berkshire Hathaway Inc 'B'	86,692
286,685	NVIDIA Corp	73,653
431,469	JPMorgan Chase & Co	69,481
1,297,926	Bank of America Corp	58,118
303,632	Johnson & Johnson	51,257
109,378	UnitedHealth Group Inc	49,844
128,758	Home Depot Inc	48,258
307,683	Procter & Gamble Co	46,858
207,195	Visa Inc 'A'	44,664
469,760	Oracle Corp	41,744
138,007	Kansas City Southern	40,526
106,330	Mastercard Inc 'A'	37,333
660,766	Wells Fargo & Co	33,326

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
12,324	UnitedHealth Group Inc	5,201
12,326	Goldman Sachs Group Inc	4,895
12,330	Home Depot Inc	4,329
12,338	Microsoft Corp	3,733
12,346	salesforce.com Inc	3,286
12,352	McDonald's Corp	2,994
12,360	Visa Inc 'A'	2,756
12,357	Honeywell International Inc	2,727
12,360	Amgen Inc	2,671
12,360	Boeing Co	2,665
12,363	Caterpillar Inc	2,526
12,373	3M Co	2,294
12,383	Walt Disney Co	2,114
12,382	Johnson & Johnson	2,071
12,383	American Express Co	2,037
12,382	NIKE Inc 'B'	2,029
12,387	JPMorgan Chase & Co	1,994
12,388	Travelers Cos Inc	1,924
12,388	Apple Inc	1,884
12,393	Walmart Inc	1,805
12,397	Procter & Gamble Co	1,781
12,407	International Business Machines Corp	1,666
12,898	Chevron Corp	1,341
12,309	Merck & Co Inc	940
12,523	Dow Inc	746
12,512	Cisco Systems Inc	702
12,563	Coca-Cola Co	694
12,655	Verizon Communications Inc	683
12,708	Intel Corp	671

Sales Quantity	Investment	Proceeds USD'000
22,567	UnitedHealth Group Inc	9,944
22,569	Goldman Sachs Group Inc	8,811
22,573	Home Depot Inc	8,208
22,581	Microsoft Corp	7,118
22,590	salesforce.com Inc	6,087
22,594	McDonald's Corp	5,621
22,604	Visa Inc 'A'	4,926
22,602	Honeywell International Inc	4,885
22,604	Amgen Inc	4,850
22,606	Boeing Co	4,788
22,607	Caterpillar Inc	4,609
22,619	3M Co	4,071
22,628	American Express Co	3,786
22,626	Johnson & Johnson	3,758
22,626	NIKE Inc 'B'	3,679
22,631	Walt Disney Co	3,676
22,631	JPMorgan Chase & Co	3,604
22,632	Travelers Cos Inc	3,590
22,629	Apple Inc	3,549
22,640	Procter & Gamble Co	3,364
22,640	Walmart Inc	3,254
22,654	International Business Machines Corp	2,938
22,658	Chevron Corp	2,510
22,763	Merck & Co Inc	1,763
22,819	Dow Inc	1,326
22,793	Cisco Systems Inc	1,305
22,774	Coca-Cola Co	1,280

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
11,772	Reply SpA	1,951
39,437	De' Longhi SpA	1,269
39,991	ERG SpA	1,088
17,410	Brunello Cucinelli SpA	959
75,847	Brembo SpA	895
326,110	Iren SpA	876
207,131	Banca Popolare di Sondrio SCPA	782
4,222	Sesa SpA	724
96,144	Banca Farmafactoring SpA	721
74,988	Technogym SpA	693
34,863	Salvatore Ferragamo SpA	679
98,563	Autogrill SpA	663
137,327	Anima Holding SpA	614
22,864	Carel Industries SpA	566
221,328	UnipolSai Assicurazioni SpA	552
131,641	Enav SpA	531
53,686	Tamburi Investment Partners SpA	515
235,978	Webuild SpA	515
38,598	Illimity Bank SpA	511
32,767	El.En. SpA	487
59,886	Falck Renewables SpA	477
36,641	GVS SpA	423
22,225	ACEA SpA	417
19,086	SOL SpA	384
31,807	Antares Vision SpA	376
10,081	Tinexta Spa	375
8,612	Gruppo MutuiOnline SpA	373
15,722	Salcef SpA	351
17,223	MARR SpA	344
83,883	Maire Tecnimont SpA	321

Sales Quantity	Investment	Proceeds EUR'000
147,449	Cerved Group SpA	1,506
77,418	Societa Cattolica di Assicurazioni SC	454
56,327	Banca Popolare di Sondrio SCPA	203
48,499	Retelit SpA	150
326,856	Astaldi SpA	139
614	Reply SpA	105
133,644	CIR SpA-Compagnie Industriali	66
39,562	Reno de Medici SpA	57
3,956	Brembo SpA	46
909	Brunello Cucinelli SpA	46
17,010	Iren SpA	45
5,016	Banca Farmafactoring SpA	39
4,259	Seco SpA	38
1,825	Salvatore Ferragamo SpA	34
5,128	Autogrill SpA	31
6,934	Anima Holding SpA	30
1,189	Carel Industries SpA	29
11,591	UnipolSai Assicurazioni SpA	28
6,852	Enav SpA	26
2,798	Tamburi Investment Partners SpA	26

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES FTSE MIB UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000
1,670,493	Enel SpA	12,047
3,592,793	Intesa Sanpaolo SpA	8,766
438,581	Stellantis NV	7,532
534,456	Eni SpA	6,229
142,626	STMicroelectronics NV	5,494
462,667	UniCredit SpA	5,270
26,458	Ferrari NV	5,254
275,844	Assicurazioni Generali SpA	5,056
229,299	Nexi SpA	3,941
219,700	CNH Industrial NV	3,244
48,346	Moncler SpA	2,882
501,057	Snam SpA	2,494
316,505	Terna Rete Elettrica Nazionale SpA	2,089
59,423	Prysmian SpA	1,885
111,057	Atlantia SpA	1,814
106,294	FinecoBank Banca Fineco SpA	1,726
22,712	EXOR NV	1,722
156,382	Mediobanca Banca di Credito Finanziario SpA	1,595
109,161	Davide Campari-Milano NV	1,358
29,265	Amplifon SpA	1,259
100,575	Poste Italiane SpA	1,204
22,068	Recordati Industria Chimica e Farmaceutica SpA	1,179
17,820	Interpump Group SpA	1,066
108,508	Tenaris SA	1,021

Sales Quantity	Investment	Proceeds EUR'000
3,076,087	Enel SpA	23,077
6,595,381	Intesa Sanpaolo SpA	15,805
804,322	Stellantis NV	13,914
1,016,278	Eni SpA	11,075
260,126	STMicroelectronics NV	9,894
882,592	UniCredit SpA	9,860
554,918	Assicurazioni Generali SpA	9,698
48,440	Ferrari NV	9,156
397,648	CNH Industrial NV	5,606
87,163	Moncler SpA	4,807
904,550	Snam SpA	4,575
572,688	Terna Rete Elettrica Nazionale SpA	3,913
216,631	FinecoBank Banca Fineco SpA	3,432
107,254	Prysmian SpA	3,419
330,136	Mediobanca Banca di Credito Finanziario SpA	3,289
200,658	Atlantia SpA	3,233
188,737	Nexi SpA	3,114
41,660	EXOR NV	2,984
199,580	Davide Campari-Milano NV	2,333
52,644	Amplifon SpA	2,258
39,542	Recordati Industria Chimica e Farmaceutica SpA	2,191
184,409	Poste Italiane SpA	2,131
32,255	Interpump Group SpA	1,881

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI CANADA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
14,936	Shopify Inc 'A'	21,648
185,558	Royal Bank of Canada	19,831
255,272	Canadian Pacific Railway Ltd	18,367
238,356	Toronto-Dominion Bank	17,607
247,295	Brookfield Asset Management Inc 'A'	14,264
92,396	Canadian National Railway Co	11,646
263,785	Enbridge Inc	10,839
158,424	Bank of Nova Scotia	10,579
84,366	Bank of Montreal	9,309
149,737	TC Energy Corp	7,469
58,502	Canadian Imperial Bank of Commerce	7,046
208,890	Tourmaline Oil Corp	6,947
157,307	Canadian Natural Resources Ltd	6,780
56,495	TFI International Inc	5,593
74,901	Nutrien Ltd	5,236
254,911	Manulife Financial Corp	5,111
197,101	Suncor Energy Inc	4,980
2,632	Constellation Software Inc	4,601
234,752	Barrick Gold Corp	4,593
33,370	Intact Financial Corp	4,466
77,216	Sun Life Financial Inc	4,332
44,404	National Bank of Canada	3,626
25,162	Franco-Nevada Corp	3,531
82,927	Alimentation Couche-Tard Inc 'B'	3,300
37,941	Magna International Inc	3,215

Sales Quantity	Investment	Proceeds USD'000
127,023	Royal Bank of Canada	13,471
9,815	Shopify Inc 'A'	12,842
160,378	Toronto-Dominion Bank	11,825
65,061	Canadian National Railway Co	7,972
181,478	Enbridge Inc	7,178
107,058	Bank of Nova Scotia	7,161
115,865	Brookfield Asset Management Inc 'A'	6,467
58,014	Bank of Montreal	6,262
65,490	Canadian Pacific Railway Ltd	4,795
38,903	Canadian Imperial Bank of Commerce	4,628
107,493	Canadian Natural Resources Ltd	4,576
87,658	TC Energy Corp	4,246
161,096	Suncor Energy Inc	3,831
51,015	Nutrien Ltd	3,419
175,439	Manulife Financial Corp	3,408
162,499	Barrick Gold Corp	3,148
1,798	Constellation Software Inc	3,026
53,051	Sun Life Financial Inc	2,870
709,885	B2Gold Corp	2,799
650,293	Yamana Gold Inc	2,595
17,035	Franco-Nevada Corp	2,347
29,586	National Bank of Canada	2,302
57,748	Alimentation Couche-Tard Inc 'B'	2,238
15,909	Intact Financial Corp	2,084
26,181	Magna International Inc	2,077
22,906	CGI Inc	1,973
40,883	Fortis Inc	1,868

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EM ASIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,571,383	iShares MSCI China A UCITS ETF~	21,912
282,500	Tencent Holdings Ltd	16,747
745,000	Taiwan Semiconductor Manufacturing Co Ltd	15,738
236,401	Samsung Electronics Co Ltd	14,456
746,600	Alibaba Group Holding Ltd	12,554
297,800	Meituan 'B'	9,161
164,011	Infosys Ltd	3,765
4,846,000	China Construction Bank Corp 'H'	3,514
105,598	Reliance Industries Ltd	3,493
231,000	Wuxi Biologics Cayman Inc	3,064
82,917	Housing Development Finance Corp Ltd	2,991
6,677	Krafton Inc	2,721
83,201	NIO Inc ADR	2,635
248,369	ICICI Bank Ltd	2,509
26,513	SK Hynix Inc	2,457
422,600	Nongfu Spring Co Ltd 'H'	2,430
15,257	Baidu Inc ADR	2,316
310,000	Ping An Insurance Group Co of China Ltd 'H'	2,273
45,111	Tata Consultancy Services Ltd	2,235
40,073	Samsung Electronics Co Ltd (Pref)	2,235

~Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
156,000	Taiwan Semiconductor Manufacturing Co Ltd	3,364
7,940	SK Telecom Co Ltd	2,021
32,700	Tencent Holdings Ltd	1,954
29,394	Samsung Electronics Co Ltd	1,814
88,800	Alibaba Group Holding Ltd	1,547
250,000	Powertech Technology Inc	889
29,672	Larsen & Toubro Ltd RegS GDR	695
1,676,996	Taiwan Business Bank	584
160,500	Bangkok Bank PCL RegS	567
19,949	Ipca Laboratories Ltd	556
790,000	China Construction Bank Corp 'H'	530
35,000	Phison Electronics Corp	517
8,130	Reliance Industries Ltd GDR	513
74,000	Walsin Technology Corp	462
56,000	China Resources Beer Holdings Co Ltd	459
256,376	REC Ltd	456
14,758	Fila Holdings Corp	433
17,374	Infosys Ltd	395
2,132	Shinsegae Inc	388
1,040,000	Bank of China Ltd 'H'	363

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost CHF'000
7,296	Prosus NV	558
521	ASML Holding NV	391
405	LVMH Moet Hennessy Louis Vuitton SE	288
1,519	SAP SE	197
827	IMCD NV	169
1,107	Siemens AG RegS	167
3,865	TotalEnergies SE	161
1,674	Sanofi	155
343	L'Oreal SA	145
832	Schneider Electric SE	136
593	Allianz SE RegS	126
708	Air Liquide SA	113
1,244	Euronext NV	113
881	Airbus SE	104
1,282	Daimler AG	103
1,684	BNP Paribas SA	98
12,215	Enel SpA	97
1,380	BASF SE	93
5,020	Deutsche Telekom AG RegS	91
1,490	Deutsche Post AG RegS	90
289	adidas AG	88

Sales Quantity	Investment	Proceeds CHF'000
329	ASML Holding NV	241
220	LVMH Moet Hennessy Louis Vuitton SE	162
829	SAP SE	107
608	Siemens AG RegS	93
1,992	TotalEnergies SE	91
194	L'Oreal SA	85
881	Sanofi	81
1,600	Deutsche Wohnen SE	78
428	Schneider Electric SE	74
328	Allianz SE RegS	70
2,230	SCOR SE	65
375	Air Liquide SA	59
895	BNP Paribas SA	55
738	Prosus NV	55
1,382	Atos SE	54
449	Airbus SE	53
681	Daimler AG	50
4,612	Iberdrola SA	49
6,477	Enel SpA	48
731	BASF SE	47
789	Deutsche Post AG RegS	46
2,655	Deutsche Telekom AG RegS	45

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
48,006	ASML Holding NV	27,799
33,899	LVMH Moet Hennessy Louis Vuitton SE	23,805
124,014	Schneider Electric SE	18,607
538,335	AXA SA	15,033
111,562	SAP SE	12,603
123,922	Sanofi	11,571
76,772	Siemens AG RegS	10,729
38,527	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	10,622
28,431	L'Oreal SA	10,560
46,663	Allianz SE RegS	10,549
93,393	Verbund AG	8,655
88,793	Vinci SA	8,630
68,092	Elia Group SA	8,082
435,789	Siemens Gamesa Renewable Energy SA	7,908
1,093,097	Enel SpA	7,380
1,033,527	Terna Rete Elettrica Nazionale SpA	7,131
35,435	Pernod Ricard SA	6,805
1,501,123	EDP - Energias de Portugal SA	6,716
130,820	Vonovia SE	6,565
38,216	EssilorLuxottica SA	6,408
152,757	Dassault Systemes SE	6,390
9,270	Kering SA	6,066
115,369	Deutsche Post AG RegS	6,051
430,952	Getlink SE	6,018
23,589	adidas AG	5,665
193,036	Koninklijke Philips NV	5,625
200,097	Industria de Diseno Textil SA	5,475
4,120	Hermes International	5,389
150,803	Infineon Technologies AG	5,345
63,248	Kingspan Group Plc	5,301
2,014,474	Intesa Sanpaolo SpA	5,202
89,095	Anheuser-Busch InBev SA	5,028

Sales Quantity	Investment	Proceeds EUR'000
592	ASML Holding NV	383
330	LVMH Moet Hennessy Louis Vuitton SE	231
1,380	Schneider Electric SE	227
1,083	SAP SE	134
5,226	AXA SA	133
276	L'Oreal SA	114
741	Siemens AG RegS	110
1,203	Sanofi	105
375	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	97
454	Allianz SE RegS	93
939	Verbund AG	91
4,192	Siemens Gamesa Renewable Energy SA	87
1,483	Dassault Systemes SE	77
655	Elia Group SA	77
863	Vinci SA	75
345	Pernod Ricard SA	72
10,611	Enel SpA	72
10,173	Terna Rete Elettrica Nazionale SpA	71
15,049	Banco Bilbao Vizcaya Argentaria SA	71
14,572	EDP - Energias de Portugal SA	69
471	Air Liquide SA	69
372	EssilorLuxottica SA	67
1,271	Vonovia SE	62
90	Kering SA	62
40	Hermes International	61
1,083	Cie de Saint-Gobain	61
613	Kingspan Group Plc	60
1,119	Deutsche Post AG RegS	60
1,874	Koninklijke Philips NV	59
229	adidas AG	58
1,465	Infineon Technologies AG	57
4,184	Getlink SE	57

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EMU SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
222,585	SCOR SE	6,206
138,968	Atos SE	5,256
97,084	Koninklijke Vopak NV	3,254
282,625	Iveco Group NV	3,013
225,810	TeamViewer AG	2,704
7,431	Esker SA	2,565
4,223,722	Europcar Mobility Group	2,154
37,526	Shurgard Self Storage SA	2,049
35,375	Fielmann AG	2,044
33,028	Vitesco Technologies Group AG	1,970
192,822	Vallourec SA	1,498
62,391	Synlab AG	1,409
52,264	About You Holding SE	1,219
174,774	Schaeffler AG (Pref)	1,199
27,480	PVA TePla AG	1,182
5,583	Atoss Software AG	1,159
50,930	SOL SpA	1,060
30,134	Verallia SA	958
24,022	GFT Technologies SE	918
363,315	Heidelberger Druckmaschinen AG	879

Sales Quantity	Investment	Proceeds EUR'000
91,988	IMCD NV	17,681
129,126	Euronext NV	11,399
115,808	Dialog Semiconductor Plc	7,801
302,945	Cerved Group SpA	3,083
40,693	ASR Nederland NV	1,559
289,941	Bank of Ireland Group Plc	1,469
32,667	Signify NV	1,468
38,508	Warehouses De Pauw CVA (REIT)	1,467
163,962	Metso Outotec Oyj	1,446
27,767	Aalberts NV	1,436
29,628	AerCap Holdings NV	1,432
19,191	BE Semiconductor Industries NV	1,426
34,123	Evotec SE	1,407
35,496	Valmet Oyj	1,210
35,039	Nokian Renkaat Oyj	1,125
19,115	Interpump Group SpA	1,111
63,493	Rexel SA	1,098
25,861	Huhtamaki Oyj	1,089
7,704	Alten SA	1,058
39,388	TAG Immobilien AG	1,055

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost USD'000
23,568	Prosus NV	1,950
2,221	ASML Holding NV	1,686
1,660	LVMH Moet Hennessy Louis Vuitton SE	1,279
6,239	SAP SE	840
15,393	TotalEnergies SE	744
4,572	Siemens AG RegS	735
6,957	Sanofi	689
1,460	L'Oreal SA	644
2,588	IMCD NV	571
3,305	Schneider Electric SE	570
2,464	Allianz SE RegS	567
2,833	Air Liquide SA	476
3,578	Airbus SE	458
5,113	Daimler AG	449
6,719	BNP Paribas SA	437
5,487	BASF SE	403
48,587	Enel SpA	394
19,909	Deutsche Telekom AG RegS	391
3,892	Euronext NV	381
5,921	Deutsche Post AG RegS	374
103,581	Banco Santander SA	367

Sales Quantity	Investment	Proceeds USD'000
4,874	Deutsche Wohnen SE	262
6,910	SCOR SE	216
4,349	Atos SE	185
266,863	Telecom Italia SpA 'non-voting share'	128
3,049	Koninklijke Vopak NV	115
9,430	Iveco Group NV	113
6,961	TeamViewer AG	94
919	Vitesco Technologies Group AG	65
1,306	ArcelorMittal SA	35
655	NN Group NV	34
1,212	Naturgy Energy Group SA	33
2,064	Davide Campari-Milano NV	29

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI JAPAN UCITS ETF

Purchases Quantity	Investment	Cost USD'000
152,600	Toyota Motor Corp	3,795
24,600	Sony Corp	2,875
3,900	Keyence Corp	2,329
2,900	Tokyo Electron Ltd	1,492
26,200	Recruit Holdings Co Ltd	1,488
172,000	Japan Post Holdings Co Ltd	1,343
225,800	Mitsubishi UFJ Financial Group Inc	1,281
6,900	Shin-Etsu Chemical Co Ltd	1,169
22,400	SoftBank Group Corp	1,157
4,900	Daikin Industries Ltd	1,115
7,400	Hoya Corp	1,097
2,200	Nintendo Co Ltd	1,035
18,200	Hitachi Ltd	1,032
8,800	Nidec Corp	1,006
40,500	Daiichi Sankyo Co Ltd	945
25,900	Sumitomo Mitsui Financial Group Inc	906
30,500	Takeda Pharmaceutical Co Ltd	906
1,400	SMC Corp	888
29,000	KDDI Corp	883
29,300	Honda Motor Co Ltd	876
1,400	Fast Retailing Co Ltd	844
10,300	Murata Manufacturing Co Ltd	840
25,300	Mitsubishi Corp	803
33,700	Mitsui & Co Ltd	795

Sales Quantity	Investment	Proceeds USD'000
99,600	Toyota Motor Corp	2,196
15,300	Sony Corp	1,760
2,300	Keyence Corp	1,399
20,700	SoftBank Group Corp	1,166
16,200	Recruit Holdings Co Ltd	1,000
1,800	Tokyo Electron Ltd	848
5,200	Hoya Corp	807
137,800	Mitsubishi UFJ Financial Group Inc	799
4,400	Shin-Etsu Chemical Co Ltd	762
3,100	Daikin Industries Ltd	703
10,900	Hitachi Ltd	644
1,400	Nintendo Co Ltd	641
1,000	SMC Corp	626
476	United Urban Investment Corp (REIT)	607
5,200	Nidec Corp	589
900	Fast Retailing Co Ltd	587
18,100	KDDI Corp	584
16,600	Sumitomo Mitsui Financial Group Inc	576
18,400	Honda Motor Co Ltd	551
17,700	Takeda Pharmaceutical Co Ltd	518

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI KOREA UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000
154,919	Samsung Electronics Co Ltd	10,471
19,508	SK Hynix Inc	1,900
26,992	Samsung Electronics Co Ltd (Pref)	1,687
4,416	NAVER Corp	1,496
3,524	Krafton Inc	1,455
18,555	KakaoBank Corp	1,249
1,953	Samsung SDI Co Ltd	1,222
11,205	Kakao Corp	1,188
4,406	SK Bioscience Co Ltd	1,136
1,634	LG Chem Ltd	1,045
4,869	Hyundai Motor Co	875
2,599	POSCO	747
3,398	Celltrion Inc	716
3,596	L&F Co Ltd	673
9,254	Kia Corp	659
13,877	KB Financial Group Inc	638
2,233	Ecopro BM Co Ltd	636
2,812	SK Inc	613
3,390	SK IE Technology Co Ltd	581
2,330	Hyundai Mobis Co Ltd	525
15,424	Shinhan Financial Group Co Ltd	510
3,734	LG Electronics Inc	462
578	Samsung Biologics Co Ltd	439

Sales Quantity	Investment	Proceeds USD'000
347,673	Samsung Electronics Co Ltd	21,157
42,686	SK Hynix Inc	3,945
60,189	Samsung Electronics Co Ltd (Pref)	3,394
9,639	NAVER Corp	3,363
4,274	Samsung SDI Co Ltd	2,754
24,210	Kakao Corp	2,721
3,567	LG Chem Ltd	2,312
10,702	Hyundai Motor Co	1,855
7,931	SK Telecom Co Ltd	1,750
7,453	Celltrion Inc	1,512
20,444	Kia Corp	1,420
5,748	POSCO	1,406
30,624	KB Financial Group Inc	1,402
5,167	Hyundai Mobis Co Ltd	1,079
33,928	Shinhan Financial Group Co Ltd	1,069
1,290	Samsung Biologics Co Ltd	992
8,206	LG Electronics Inc	902
23,097	Hana Financial Group Inc	830
1,287	NCSoft Corp	828
731	LG Household & Health Care Ltd	780

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI MEXICO CAPPED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,638,895	America Movil SAB de CV 'L'	1,574
1,450,520	Alfa SAB de CV 'A'	1,037
242,406	Wal-Mart de Mexico SAB de CV	865
119,876	Grupo Financiero Banorte SAB de CV 'O'	777
89,685	Fomento Economico Mexicano SAB de CV	685
143,797	Grupo Mexico SAB de CV 'B'	608
700,586	Cemex SAB de CV	458
16,436	Grupo Aeroportuario del Pacifico SAB de CV 'B'	217
111,541	Grupo Televisa SAB	217
73,441	Grupo Bimbo SAB de CV 'A'	212
9,740	Grupo Aeroportuario del Sureste SAB de CV 'B'	195
150,704	Fibra Uno Administracion SA de CV (REIT)	149
24,207	Coca-Cola Femsa SAB de CV	127
20,287	Arca Continental SAB de CV	127
48,837	Orbia Advance Corp SAB de CV	123
9,351	Gruma SAB de CV 'B'	116
106,061	Grupo Financiero Inbursa SAB de CV 'O'	116
71,114	Kimberly-Clark de Mexico SAB de CV 'A'	108
12,156	Promotora y Operadora de Infraestructura SAB de CV	90
6,238	Industrias Penoles SAB de CV	75

Sales Quantity	Investment	Proceeds USD'000
5,059,813	America Movil SAB de CV 'L'	4,688
772,211	Wal-Mart de Mexico SAB de CV	2,663
382,414	Grupo Financiero Banorte SAB de CV 'O'	2,532
286,311	Fomento Economico Mexicano SAB de CV	2,329
458,674	Grupo Mexico SAB de CV 'B'	2,021
2,231,680	Cemex SAB de CV	1,518
74,403	Grupo Aeroportuario del Pacifico SAB de CV 'B'	929
354,838	Grupo Televisa SAB	769
236,604	Grupo Bimbo SAB de CV 'A'	675
30,765	Grupo Aeroportuario del Sureste SAB de CV 'B'	603
470,073	Fibra Uno Administracion SA de CV (REIT)	486
77,402	Coca-Cola Femsa SAB de CV	417
65,029	Arca Continental SAB de CV	398
32,962	Gruma SAB de CV 'B'	388
155,101	Orbia Advance Corp SAB de CV	384
350,808	Grupo Financiero Inbursa SAB de CV 'O'	382
227,262	Kimberly-Clark de Mexico SAB de CV 'A'	361
20,870	Industrias Penoles SAB de CV	259
34,302	Promotora y Operadora de Infraestructura SAB de CV	249
67,477	Grupo Carso SAB de CV 'A1'	219

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI RUSSIA ADR/GDR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,858,877	Gazprom PJSC ADR	17,366
123,778	LUKOIL PJSC ADR	11,571
626,091	Sberbank of Russia PJSC ADR	11,348
27,100	Novatek PJSC RegS GDR	6,750
189,128	MMC Norilsk Nickel PJSC ADR	5,968
35,795	TCS Group Holding Plc RegS GDR	3,367
70,664	Tatneft PJSC ADR	3,060
337,661	Rosneft Oil Co PJSC GDR	2,730
99,980	Magnit PJSC GDR	1,634
16,150	Polyus PJSC RegS GDR	1,444
62,904	Severstal PAO RegS GDR	1,396
45,003	Novolipetsk Steel PJSC GDR	1,394
135,145	Mobile TeleSystems PJSC ADR	1,227
36,727	X5 Retail Group NV GDR	1,172
214,232	Surgutneftegas PJSC ADR	1,054
40,516	PhosAgro PJSC RegS GDR	888
17,111	Ozon Holdings Plc ADR	764
484,965	VTB Bank PJSC RegS GDR	669
34,813	VK Co Ltd GDR	645

Sales Quantity	Investment	Proceeds USD'000
1,623,789	Sberbank of Russia PJSC ADR	29,109
3,156,639	Gazprom PJSC ADR	28,012
214,851	LUKOIL PJSC ADR	19,052
47,099	Novatek PJSC RegS GDR	10,618
327,450	MMC Norilsk Nickel PJSC ADR	9,701
61,938	TCS Group Holding Plc RegS GDR	5,520
122,280	Tatneft PJSC ADR	4,839
594,380	Rosneft Oil Co PJSC GDR	4,653
32,456	Polyus PJSC RegS GDR	2,958
151,833	Magnit PJSC GDR	2,344
108,699	Severstal PAO RegS GDR	2,328
77,776	Novolipetsk Steel PJSC GDR	2,276
233,467	Mobile TeleSystems PJSC ADR	1,902
371,068	Surgutneftegas PJSC ADR	1,881
63,460	X5 Retail Group NV GDR	1,790
70,640	PhosAgro PJSC RegS GDR	1,552
831,200	VTB Bank PJSC RegS GDR	1,059
25,529	Ozon Holdings Plc ADR	960
59,235	VK Co Ltd GDR	919

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI UK IMI ESG LEADERS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
6,496	Reckitt Benckiser Group Plc	399
9,949	Unilever Plc	391
4,252	AstraZeneca Plc	364
15,348	RELX Plc	356
32,304	National Grid Plc	328
23,264	Prudential Plc	315
626,923	Lloyds Banking Group Plc	304
250,280	Vodafone Group Plc	286
3,938	Ashtead Group Plc	235
1,950	Ferguson Plc	228
2,919	London Stock Exchange Group Plc	204
52,554	Legal & General Group Plc	153
9,195	SSE Plc	147
10,624	Segro Plc (REIT)	145
34,375	Aviva Plc	138
78,700	BT Group Plc	132
8,588	3i Group Plc	120
1,234	Croda International Plc	117
22,935	Standard Chartered Plc	103
649	Spirax-Sarco Engineering Plc	99
16,500	Rentokil Initial Plc	98
1,165	Next Plc	93

Sales Quantity	Investment	Proceeds GBP'000
757	AstraZeneca Plc	64
17,813	Wm Morrison Supermarkets Plc	51
2,026	RELX Plc	46
583	Reckitt Benckiser Group Plc	35
3,015	John Laing Group Plc	12
395	Jackson Financial Inc	8
3,938	Vodafone Group Plc	4
354	Sage Group Plc	3
162	Prudential Plc	2
55	Unilever Plc	2
227	National Grid Plc	2
4,518	Lloyds Banking Group Plc	2
24	London Stock Exchange Group Plc	2
33	Ashtead Group Plc	2
16	Ferguson Plc	2
500	Direct Line Insurance Group Plc	1
84	SSE Plc	1
322	Aviva Plc	1
269	Standard Chartered Plc	1
173	Informa Plc	1

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI UK SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
1,216,465	Direct Line Insurance Group Plc	3,309
627,126	Deliveroo Plc	1,887
95,417	YouGov Plc	1,437
661,922	Helios Towers Plc	1,093
77,767	Impax Asset Management Group Plc	1,032
118,366	JTC Plc	1,012
26,089	Clarkson Plc	948
185,707	Bridgepoint Group Plc	912
178,586	Volution Group Plc	896
404,129	Urban Logistics Plc (REIT)	694
177,067	Tyman Plc	685
169,369	Harbour Energy Plc	665
559,636	Target Healthcare Plc (REIT)	639
506,792	Home Reit Plc (REIT)	576
72,205	Renewi Plc	555
400,103	Vivo Energy Plc	531
167,007	Trustpilot Group Plc	480
239,998	Alphawave IP Group Plc	478
131,724	Yellow Cake Plc	440
402,583	Kier Group Plc	437
28,718	Auction Technology Group Plc	425

Sales Quantity	Investment	Proceeds GBP'000
608,248	Rightmove Plc	4,380
200,015	Intermediate Capital Group Plc	4,337
533,624	Meggitt Plc	3,983
617,669	B&M European Value Retail SA	3,830
74,175	Dechra Pharmaceuticals Plc	3,743
345,878	United Drug Plc	3,727
411,257	Howden Joinery Group Plc	3,717
321,920	Electrocomponents Plc	3,682
937,601	DS Smith Plc	3,584
190,941	IMI Plc	3,264
352,862	Aggreko Plc	3,068
82,708	Spectris Plc	3,064
178,853	Weir Group Plc	3,053
86,474	Bellway Plc	2,822
80,279	Future Plc	2,820
1,336,510	Marks & Spencer Group Plc	2,740
2,501,866	ITV Plc	2,725
1,182,654	Tritax Big Box Plc (REIT)	2,717
460,190	Avast Plc	2,670
85,917	Diploma Plc	2,652

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI UK UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
7,375	AstraZeneca Plc	639
99,773	HSBC Holdings Plc	443
10,692	Unilever Plc	419
10,602	Diageo Plc	388
23,692	GlaxoSmithKline Plc	368
17,817	Royal Dutch Shell Plc 'B'	301
87,662	BP Plc	299
10,295	British American Tobacco Plc	294
5,352	Rio Tinto Plc	277
183,385	Vodafone Group Plc	225
9,428	RELX Plc	212
3,513	Reckitt Benckiser Group Plc	209
20,609	National Grid Plc	208
86,420	Natwest Group Plc	189
6,114	Anglo American Plc	187
12,292	Royal Dutch Shell Plc 'A'	186
13,159	Prudential Plc	182
44,899	Glencore Plc	163
330,627	Lloyds Banking Group Plc	157
4,828	Experian Plc	154
76,542	Barclays Plc	146
1,792	London Stock Exchange Group Plc	134
6,476	BHP Group Plc	133
8,132	Compass Group Plc	127
1,022	Ferguson Plc	113
1,958	Ashtead Group Plc	110
34,054	Tesco Plc	96

Sales Quantity	Investment	Proceeds GBP'000
148,140	BHP Group Plc	3,452
14,401	AstraZeneca Plc	1,281
24,950	Unilever Plc	979
21,751	Diageo Plc	838
190,113	HSBC Holdings Plc	836
46,849	GlaxoSmithKline Plc	737
195,517	BP Plc	665
38,201	Royal Dutch Shell Plc 'A'	632
34,461	Royal Dutch Shell Plc 'B'	570
20,323	British American Tobacco Plc	535
10,477	Rio Tinto Plc	479
18,047	RELX Plc	423
6,663	Reckitt Benckiser Group Plc	411
24,441	Prudential Plc	344
12,094	Anglo American Plc	343
179,865	Barclays Plc	343
93,393	Glencore Plc	340
33,433	National Grid Plc	336
663,722	Lloyds Banking Group Plc	324
8,636	Experian Plc	300
261,041	Vodafone Group Plc	293
16,731	Compass Group Plc	265
2,208	Ferguson Plc	264
4,204	Ashtead Group Plc	260
93,357	Direct Line Insurance Group Plc	254
3,086	London Stock Exchange Group Plc	215

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI USA SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
28,954	XPO Logistics Inc	2,386
23,435	Autoliv Inc	2,260
19,445	Reinsurance Group of America Inc	2,247
41,193	Lamb Weston Holdings Inc	2,141
29,313	GXO Logistics Inc	2,091
31,807	Pinnacle West Capital Corp	2,070
13,283	RenaissanceRe Holdings Ltd	2,050
31,992	Voya Financial Inc	1,989
67,366	Omega Healthcare Investors Inc (REIT)	1,883
28,300	ZoomInfo Technologies Inc	1,812
51,693	Frontier Communications Parent Inc	1,727
26,167	Victoria's Secret & Co	1,503
64,290	Kimco Realty Corp (REIT)	1,384
50,560	Kyndryl Holdings Inc	1,319
50,396	ChargePoint Holdings Inc	1,282
2,588	Boston Beer Co Inc 'A'	1,169
3,957	Signature Bank	1,101
44,267	Broadstone Net Lease Inc (REIT)	1,096
5,352	GameStop Corp 'A'	1,065
61,204	Altice USA Inc 'A'	971

Sales Quantity	Investment	Proceeds USD'000
37,925	Entegris Inc	5,536
19,643	Bill.com Holdings Inc	5,521
48,297	Diamondback Energy Inc	5,156
16,574	Signature Bank	5,011
80,164	Nuance Communications Inc	4,448
89,870	AMC Entertainment Holdings Inc 'A'	4,235
50,995	ZoomInfo Technologies Inc	3,150
26,312	Cimarex Energy Co	2,368
101,069	Coterra Energy Inc	2,279
12,683	CoreSite Realty Corp (REIT)	2,146
17,930	Asana Inc 'A'	1,869
28,505	CIT Group Inc	1,522
25,945	Webster Financial Corp	1,477
55,725	Sterling Bancorp	1,468
1,677	First Citizens BancShares Inc 'A'	1,440
5,317	Upstart Holdings Inc	1,097
29,594	Weingarten Realty Investors (REIT)	930
20,348	Continental Resources Inc	903
19,160	Macquarie Infrastructure Corp	770
11,915	Core-Mark Holding Co Inc	522

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI USA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,016	Amazon.com Inc	3,456
14,148	Apple Inc	2,370
2,443	Tesla Inc	2,181
6,160	Microsoft Corp	1,996
4,645	Snowflake Inc 'A'	1,432
281	Alphabet Inc 'A'	796
2,733	NVIDIA Corp	764
4,573	Airbnb Inc 'A'	757
26,382	Palantir Technologies Inc 'A'	683
237	Alphabet Inc 'C'	672
1,962	Meta Platforms Inc 'A'	615
11,825	AMC Entertainment Holdings Inc 'A'	549
9,807	Lucid Group Inc	515
1,811	Bill.com Holdings Inc	505
2,699	DoorDash Inc 'A'	502
4,181	Rivian Automotive Inc 'A'	497
3,285	Entegris Inc	479
3,042	JPMorgan Chase & Co	478
4,167	Diamondback Energy Inc	447
1,097	Home Depot Inc	437

Sales Quantity	Investment	Proceeds USD'000
76,617	Apple Inc	12,048
30,893	Microsoft Corp	9,653
1,854	Amazon.com Inc	6,374
1,412	Alphabet Inc 'C'	4,009
10,791	Meta Platforms Inc 'A'	3,667
1,294	Alphabet Inc 'A'	3,651
3,375	Tesla Inc	3,114
10,266	NVIDIA Corp	2,742
14,264	JPMorgan Chase & Co	2,268
5,129	Home Depot Inc	1,889
6,724	Berkshire Hathaway Inc 'B'	1,885
10,845	Johnson & Johnson	1,786
4,139	UnitedHealth Group Inc	1,781
11,146	Procter & Gamble Co	1,622
36,909	Bank of America Corp	1,573
7,318	Visa Inc 'A'	1,569
3,887	Mastercard Inc 'A'	1,327
2,056	Adobe Inc	1,320
7,470	Walt Disney Co	1,203
13,235	Oracle Corp	1,192

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES NASDAQ 100 UCITS ETF

Purchases Quantity	Investment	Cost USD'000
490,625	Meta Platforms Inc 'A'	163,872
728,547	Apple Inc	114,459
331,367	Microsoft Corp	104,547
22,727	Amazon.com Inc	76,145
68,644	Tesla Inc	63,121
167,180	NVIDIA Corp	42,645
1,038,644	Lucid Group Inc	41,512
14,106	Alphabet Inc 'C'	40,209
13,283	Alphabet Inc 'A'	37,734
133,020	Crowdstrike Holdings Inc 'A'	35,055
218,791	Airbnb Inc 'A'	34,546
103,139	Fortinet Inc	34,332
62,229	Palo Alto Networks Inc	32,947
162,265	Datadog Inc 'A'	27,471
88,350	Zscaler Inc	26,809
142,078	Analog Devices Inc	24,389
40,159	Adobe Inc	24,155
37,980	Netflix Inc	22,188
99,520	PayPal Holdings Inc	21,597
366,454	Cisco Systems Inc	21,352
70,478	Old Dominion Freight Line Inc	20,920
36,002	Broadcom Inc	20,427
379,731	Comcast Corp 'A'	20,008
120,647	PepsiCo Inc	19,896
37,323	Costco Wholesale Corp	18,851
353,896	Intel Corp	18,295
28,860	Intuit Inc	17,255

Sales Quantity	Investment	Proceeds USD'000
923,525	Apple Inc	151,230
143,527	Tesla Inc	134,569
381,631	Microsoft Corp	120,192
24,483	Amazon.com Inc	81,390
288,584	NVIDIA Corp	78,073
17,929	Alphabet Inc 'C'	50,708
14,846	Alphabet Inc 'A'	41,748
85,427	Meta Platforms Inc 'A'	28,296
177,833	Cerner Corp	15,884
83,219	CDW Corp	15,819
153,146	Maxim Integrated Products Inc	15,794
22,146	Adobe Inc	12,672
193,918	Cisco Systems Inc	11,226
20,412	Netflix Inc	11,005
210,290	Comcast Corp 'A'	10,990
64,248	PepsiCo Inc	10,686
52,526	PayPal Holdings Inc	10,666
20,007	Costco Wholesale Corp	9,838
134,808	Incyte Corp	9,807
17,570	Broadcom Inc	9,798

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES NIKKEI 225 UCITS ETF

Purchases Quantity	Investment	Cost JPY'000
37,200	Murata Manufacturing Co Ltd	370,577
4,700	Fast Retailing Co Ltd	354,047
4,800	Keyence Corp	322,272
4,700	Nintendo Co Ltd	255,113
4,700	Tokyo Electron Ltd	242,024
26,900	SoftBank Group Corp	182,440
4,500	Daikin Industries Ltd	126,038
4,500	FANUC Corp	114,913
26,600	KDDI Corp	97,383
8,900	Advantest Corp	92,253
13,500	Recruit Holdings Co Ltd	90,919
17,700	Terumo Corp	88,929
4,500	Shin-Etsu Chemical Co Ltd	88,623
10,500	M3 Inc	82,849
9,000	Kyocera Corp	64,221
13,500	Chugai Pharmaceutical Co Ltd	57,206
4,500	TDK Corp	55,569
4,500	Sony Corp	53,935
4,500	Omron Corp	49,790
6,200	Toyota Motor Corp	48,391

Sales Quantity	Investment	Proceeds JPY'000
5,300	Fast Retailing Co Ltd	397,100
5,300	Tokyo Electron Ltd	298,951
31,100	SoftBank Group Corp	203,160
5,200	Daikin Industries Ltd	130,858
5,200	FANUC Corp	123,742
15,400	Recruit Holdings Co Ltd	110,810
30,600	KDDI Corp	106,806
10,300	Advantest Corp	102,706
5,200	Shin-Etsu Chemical Co Ltd	101,697
20,300	Terumo Corp	100,950
12,200	M3 Inc	82,212
10,300	Kyocera Corp	71,727
5,100	Sony Corp	69,119
15,700	TDK Corp	68,895
46,993	Toyo Seikan Group Holdings Ltd	61,971
15,300	Chugai Pharmaceutical Co Ltd	61,570
25,000	NTT Data Corp	59,354
5,200	Omron Corp	58,139
27,500	Toyota Motor Corp	56,507
20,400	Olympus Corp	51,617
25,800	Astellas Pharma Inc	48,903
5,300	FUJIFILM Holdings Corp	48,306
5,300	Kikkoman Corp	48,269
5,300	Bandai Namco Holdings Inc	47,196

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,432	Apple Inc	421
1,239	Microsoft Corp	390
780	NVIDIA Corp	213
69	Alphabet Inc 'A'	193
65	Alphabet Inc 'C'	182
155	Tesla Inc	165
479	Meta Platforms Inc 'A'	160
38	Amazon.com Inc	126
163	Adobe Inc	88
511	JPMorgan Chase & Co	86
1,609	Bank of America Corp	79
293	salesforce.com Inc	70
316	Visa Inc 'A'	68
168	Mastercard Inc 'A'	62
453	AbbVie Inc	61
86	Lam Research Corp	60
372	Walt Disney Co	59
118	UnitedHealth Group Inc	55
820	Cisco Systems Inc	51
904	Pfizer Inc	51

Sales Quantity	Investment	Proceeds USD'000
172	Apple Inc	31
47	UnitedHealth Group Inc	22
121	JPMorgan Chase & Co	20
54	Meta Platforms Inc 'A'	19
129	AmerisourceBergen Corp	17
123	AbbVie Inc	17
217	Cisco Systems Inc	14
49	Visa Inc 'A'	11
230	Bank of America Corp	10
26	Mastercard Inc 'A'	9
247	Kraft Heinz Co	9
16	Anthem Inc	7
67	Morgan Stanley	7
107	Truist Financial Corp	6
67	Oracle Corp	6
101	Dow Inc	6
29	Texas Instruments Inc	6
2	Alphabet Inc 'A'	5
103	Intel Corp	5
2	Booking Holdings Inc	5

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INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

		2021		2020		2019	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	Jun-09	(0.66)	(0.61)	3.11	3.17	3.50	3.60
iShares $ Treasury Bond 3-7yr UCITS ETF	Jun-09	(2.43)	(2.40)	7.03	7.07	5.81	5.89
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	Jun-09	(3.20)	(3.19)	9.96	10.00	8.45	8.50
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Jun-09	(0.85)	(0.66)	(0.14)	0.06	0.17	0.35
iShares € Govt Bond 3-7yr UCITS ETF	Jun-09	(1.66)	(1.49)	1.85	2.07	2.84	3.00
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Jun-09	(3.31)	(3.13)	4.25	4.50	6.63	6.76
iShares Core EURO STOXX 50 UCITS ETF	Jan-10	23.98	23.34	(2.89)	(3.20)	28.86	28.20
iShares Core FTSE 100 UCITS ETF GBP (Acc)	Jan-10	18.28	18.40	(11.62)	(11.58)	17.16	17.28
iShares Core MSCI EMU UCITS ETF	Jan-10	22.73	22.16	(0.76)	(1.02)	26.22	25.47
iShares Core MSCI Pacific ex-Japan UCITS ETF	Jan-10	4.65	4.68	6.38	6.55	18.19	18.36
iShares Core S&P 500 UCITS ETF	May-10	28.36	28.16	18.02	17.75	31.05	30.70
iShares Dow Jones Industrial Average UCITS ETF	Jan-10	20.18	20.28	9.17	8.98	24.47	24.43
iShares FTSE MIB UCITS ETF EUR (Acc)	Jan-10	26.93	26.20	(3.94)	(3.87)	32.58	32.43
iShares MSCI Canada UCITS ETF	Jan-10	25.70	25.98	5.04	5.32	26.97	27.50
iShares MSCI EM Asia UCITS ETF	Aug-10	(5.20)	(5.08)	27.57	28.38	18.47	19.24
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	Jun-15	22.01	21.87	(0.75)	(0.98)	25.43	25.20
iShares MSCI EMU Paris-Aligned Climate UCITS ETF[1]	Jul-21	5.48	5.53	N/A	N/A	N/A	N/A
iShares MSCI EMU Small Cap UCITS ETF	Jul-09	23.33	23.35	5.30	5.45	28.29	28.21
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	Jul-15	23.43	23.24	0.99	0.96	29.47	29.21
iShares MSCI Japan UCITS ETF	Jan-10	1.23	1.71	13.96	14.48	18.97	19.61
iShares MSCI Korea UCITS ETF USD (Acc)	Aug-10	(8.41)	(8.03)	43.53	44.69	11.84	12.50
iShares MSCI Mexico Capped UCITS ETF	Aug-10	21.85	22.53	(2.36)	(1.85)	10.86	11.37
iShares MSCI Russia ADR/GDR UCITS ETF	Aug-10	28.61	29.29	(15.04)	(14.59)	51.26	51.76
iShares MSCI UK Small Cap UCITS ETF	Jul-09	13.92	14.54	(5.45)	(4.86)	29.22	30.02
iShares MSCI UK UCITS ETF	Jan-10	19.16	19.59	(13.56)	(13.23)	15.96	16.37
iShares MSCI USA Small Cap UCITS ETF	Jul-09	18.86	19.11	18.15	18.32	26.56	26.74
iShares MSCI USA UCITS ETF	Jan-10	26.36	26.45	20.59	20.73	30.84	30.88
iShares NASDAQ 100 UCITS ETF	Jan-10	26.95	27.24	48.17	48.48	38.77	38.99
iShares Nikkei 225 UCITS ETF	Jan-10	5.91	6.31	17.34	17.80	19.85	20.20
iShares S&P 500 Paris-Aligned Climate UCITS ETF[1]	Apr-21	18.76	18.75	N/A	N/A	N/A	N/A

[1] The Fund commenced trading during the calendar year, thus no returns shown for previous calendar years. Returns are shown from launch date to the end of the calendar year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

INFORMATION FOR INVESTORS IN FRANCE

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 January 2022, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares Core EURO STOXX 50 UCITS ETF	92.37%
iShares Core MSCI EMU UCITS ETF	93.28%

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 January 2022.

CROSS INVESTMENTS

As at 31 January 2022, there were no cross-umbrella investments held by any Fund within the Entity.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 January 2022. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

		Securities on loan	
Fund	Currency	% of lendable assets	% of NAV
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	15.53	13.93
iShares $ Treasury Bond 3-7yr UCITS ETF	USD	39.48	36.76
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	71.65	66.02
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	33.58	29.96
iShares € Govt Bond 3-7yr UCITS ETF	EUR	39.31	36.51
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	37.20	34.94
iShares Core EURO STOXX 50 UCITS ETF	EUR	2.88	2.70
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP	7.15	6.28
iShares Core MSCI EMU UCITS ETF	EUR	6.22	5.52
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD	8.79	8.04
iShares Core S&P 500 UCITS ETF	USD	2.00	1.85
iShares Dow Jones Industrial Average UCITS ETF	USD	2.49	2.33
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR	7.05	6.60

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares MSCI Canada UCITS ETF	USD	16.64	15.41
iShares MSCI EM Asia UCITS ETF	USD	18.87	9.57
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	7.45	6.99
iShares MSCI EMU Small Cap UCITS ETF	EUR	33.23	30.99
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	11.63	10.71
iShares MSCI Japan UCITS ETF	USD	31.81	29.79
iShares MSCI Korea UCITS ETF USD (Acc)	USD	5.68	5.13
iShares MSCI UK Small Cap UCITS ETF	GBP	29.01	26.95
iShares MSCI UK UCITS ETF	GBP	4.29	3.78
iShares MSCI USA Small Cap UCITS ETF	USD	14.96	13.73
iShares MSCI USA UCITS ETF	USD	2.14	1.98
iShares NASDAQ 100 UCITS ETF	USD	1.78	1.63
iShares Nikkei 225 UCITS ETF	JPY	36.88	34.49

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of investments), analysed by counterparty as at 31 January 2022.

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	25,401	27,742
Societe Generale SA	France	11,629	12,326
BNP Paribas Arbitrage SNC	France	7,900	8,618
Banco Santander SA	Spain	7,378	8,124
HSBC Bank Plc	United Kingdom	6,123	6,746
Total		**58,431**	**63,556**
iShares $ Treasury Bond 3-7yr UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	493,472	538,882
BNP Paribas Arbitrage SNC	France	336,935	367,546
Banco Santander SA	Spain	138,093	152,063
The Bank of Nova Scotia	Canada	37,184	40,612
ING Bank NV	Netherlands	31,117	34,392
Macquarie Bank Limited	Australia	267	279
Total		**1,037,068**	**1,133,774**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)		**USD'000**	**USD'000**
Societe Generale SA	France	251,418	274,554
Banco Santander SA	Spain	159,943	176,124
The Bank of Nova Scotia	Canada	61,913	67,620
BNP Paribas Arbitrage SNC	France	60,325	65,806
Total		**533,599**	**584,104**
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		**EUR'000**	**EUR'000**
Societe Generale SA	France	70,692	75,611
J.P. Morgan Securities Plc	United Kingdom	55,560	61,102
UBS AG	Switzerland	22,146	23,570
The Bank of Nova Scotia	Canada	8,900	9,719
Morgan Stanley & Co. International Plc	United Kingdom	153	157
Total		**157,451**	**170,159**
iShares € Govt Bond 3-7yr UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	France	69,722	73,673
The Bank of Nova Scotia	Canada	39,446	43,080
BNP Paribas SA	France	14,958	15,350
J.P. Morgan Securities Plc	United Kingdom	14,351	15,782
Morgan Stanley & Co. International Plc	United Kingdom	922	946
Total		**139,399**	**148,831**
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		**EUR'000**	**EUR'000**
The Bank of Nova Scotia	Canada	21,001	22,938
BNP Paribas SA	France	9,307	9,551
Societe Generale SA	France	4,231	4,554
J.P. Morgan Securities Plc	United Kingdom	1,159	1,243
UBS AG	Switzerland	945	1,005
Morgan Stanley & Co. International Plc	United Kingdom	326	335
Total		**36,969**	**39,626**
iShares Core EURO STOXX 50 UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	France	66,479	73,719
Barclays Capital Securities Ltd	United Kingdom	30,611	34,707
The Bank of Nova Scotia	Canada	11,275	12,385
UBS AG	Switzerland	1,425	1,593
Total		**109,790**	**122,404**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Core FTSE 100 UCITS ETF GBP (Acc)		**GBP'000**	**GBP'000**
Goldman Sachs International	United Kingdom	51,652	57,046
HSBC Bank Plc	United Kingdom	33,351	36,164
UBS AG	Switzerland	3,770	4,212
J.P. Morgan Securities Plc	United Kingdom	2,997	3,339
The Bank of Nova Scotia	Canada	2,864	3,146
Morgan Stanley & Co. International Plc	United Kingdom	2,702	2,897
Credit Suisse AG Dublin Branch	Ireland	1,550	1,664
BNP Paribas Arbitrage SNC	France	1,145	1,274
Societe Generale SA	France	1,081	1,199
Total		**101,112**	**110,941**
iShares Core MSCI EMU UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	France	84,675	93,898
Barclays Capital Securities Ltd	United Kingdom	31,571	35,795
J.P. Morgan Securities Plc	United Kingdom	28,778	32,071
Morgan Stanley & Co. International Plc	United Kingdom	26,949	28,893
UBS AG	Switzerland	17,822	19,914
BNP Paribas Arbitrage SNC	France	13,664	15,198
Natixis SA	France	11,935	13,158
Goldman Sachs International	United Kingdom	10,571	11,675
HSBC Bank Plc	United Kingdom	4,219	4,574
Citigroup Global Markets Ltd	United Kingdom	1,837	2,281
The Bank of Nova Scotia	Canada	135	148
Total		**232,156**	**257,605**
iShares Core MSCI Pacific ex-Japan UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	76,823	85,189
Barclays Capital Securities Ltd	United Kingdom	65,095	73,803
Macquarie Bank Limited	Australia	26,113	28,898
Morgan Stanley & Co. International Plc	United Kingdom	17,519	18,783
J.P. Morgan Securities Plc	United Kingdom	16,139	17,986
The Bank of Nova Scotia	Canada	9,796	10,761
UBS AG	Switzerland	8,610	9,620
BNP Paribas Arbitrage SNC	France	2,998	3,335
Goldman Sachs International	United Kingdom	2,682	2,962
HSBC Bank Plc	United Kingdom	210	228
Total		**225,985**	**251,565**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Core S&P 500 UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	389,914	428,312
UBS AG	Switzerland	311,328	347,859
Barclays Bank Plc	United Kingdom	242,240	266,764
Societe Generale SA	France	113,893	126,298
Morgan Stanley & Co. International Plc	United Kingdom	10,624	11,390
Citigroup Global Markets Ltd	United Kingdom	6,363	7,901
HSBC Bank Plc	United Kingdom	3	4
Total		**1,074,365**	**1,188,528**
iShares Dow Jones Industrial Average UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	18,800	20,651
Total		**18,800**	**20,651**
iShares FTSE MIB UCITS ETF EUR (Acc)		**EUR'000**	**EUR'000**
HSBC Bank Plc	United Kingdom	7,489	8,120
J.P. Morgan Securities Plc	United Kingdom	5,549	6,184
UBS AG	Switzerland	4,678	5,226
Morgan Stanley & Co. International Plc	United Kingdom	2,970	3,185
Barclays Capital Securities Ltd	United Kingdom	1,105	1,253
Citigroup Global Markets Ltd	United Kingdom	655	813
Goldman Sachs International	United Kingdom	57	63
The Bank of Nova Scotia	Canada	40	44
Total		**22,543**	**24,888**
iShares MSCI Canada UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	90,871	100,768
Citigroup Global Markets Ltd	United Kingdom	57,354	71,216
BNP Paribas Arbitrage SNC	France	24,391	27,128
Goldman Sachs International	United Kingdom	21,254	23,475
UBS AG	Switzerland	9	10
Total		**193,879**	**222,597**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI EM Asia UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	60,537	68,636
UBS AG	Switzerland	36,251	40,505
Goldman Sachs International	United Kingdom	36,073	39,841
Merrill Lynch International	United Kingdom	15,078	16,402
HSBC Bank Plc	United Kingdom	11,370	12,329
Citigroup Global Markets Ltd	United Kingdom	4,416	5,483
The Bank of Nova Scotia	Canada	3,300	3,625
Societe Generale SA	France	2,866	3,178
Macquarie Bank Limited	Australia	1,555	1,721
J.P. Morgan Securities Plc	United Kingdom	1,502	1,674
Credit Suisse AG Singapore Branch	Singapore	807	910
Total		**173,755**	**194,304**
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		**CHF'000**	**CHF'000**
Citigroup Global Markets Ltd	United Kingdom	1,780	2,210
BNP Paribas Arbitrage SNC	France	1,013	1,127
UBS AG	Switzerland	833	931
J.P. Morgan Securities Plc	United Kingdom	508	566
Goldman Sachs International	United Kingdom	389	430
HSBC Bank Plc	United Kingdom	314	341
The Bank of Nova Scotia	Canada	107	117
Barclays Capital Securities Ltd	United Kingdom	25	28
Total		**4,969**	**5,750**
iShares MSCI EMU Small Cap UCITS ETF		**EUR'000**	**EUR'000**
Goldman Sachs International	United Kingdom	38,420	42,435
Barclays Capital Securities Ltd	United Kingdom	37,335	42,330
UBS AG	Switzerland	36,629	40,927
Societe Generale SA	France	22,435	24,879
J.P. Morgan Securities Plc	United Kingdom	21,771	24,262
Morgan Stanley & Co. International Plc	United Kingdom	21,075	22,595
BNP Paribas Arbitrage SNC	France	17,217	19,149
HSBC Bank Plc	United Kingdom	13,176	14,287
Citigroup Global Markets Ltd	United Kingdom	9,459	11,745
Credit Suisse International	Switzerland	9,427	10,182
Merrill Lynch International	United Kingdom	9,077	9,874
Credit Suisse AG Dublin Branch	Ireland	4,155	4,458
Natixis SA	France	2,632	2,902

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI EMU Small Cap UCITS ETF (continued)		**EUR'000**	**EUR'000**
The Bank of Nova Scotia	Canada	1,369	1,504
Macquarie Bank Limited	Australia	170	188
Total		**244,347**	**271,717**
iShares MSCI EMU USD Hedged UCITS ETF (Acc)		**USD'000**	**USD'000**
Citigroup Global Markets Ltd	United Kingdom	9,000	11,180
UBS AG	Switzerland	5,067	5,661
HSBC Bank Plc	United Kingdom	3,517	3,813
J.P. Morgan Securities Plc	United Kingdom	3,204	3,570
BNP Paribas Arbitrage SNC	France	3,129	3,480
Credit Suisse International	Switzerland	1,227	1,325
Goldman Sachs International	United Kingdom	1,015	1,121
Societe Generale SA	France	338	374
Barclays Capital Securities Ltd	United Kingdom	283	320
The Bank of Nova Scotia	Canada	211	231
Credit Suisse AG Dublin Branch	Ireland	123	132
Total		**27,114**	**31,207**
iShares MSCI Japan UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	65,196	70,695
UBS AG	Switzerland	28,231	31,543
Barclays Capital Securities Ltd	United Kingdom	24,138	27,367
Citigroup Global Markets Ltd	United Kingdom	20,178	25,055
The Bank of Nova Scotia	Canada	12,481	13,710
Societe Generale SA	France	11,628	12,894
J.P. Morgan Securities Plc	United Kingdom	9,635	10,738
Macquarie Bank Limited	Australia	2,615	2,893
Total		**174,102**	**194,895**
iShares MSCI Korea UCITS ETF USD (Acc)		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	3,452	3,755
Societe Generale SA	France	1,110	1,231
UBS AG	Switzerland	1,067	1,192
Barclays Capital Securities Ltd	United Kingdom	529	600
HSBC Bank Plc	United Kingdom	442	479
The Bank of Nova Scotia	Canada	82	90
Total		**6,682**	**7,347**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI UK Small Cap UCITS ETF		**GBP'000**	**GBP'000**
Morgan Stanley & Co. International Plc	United Kingdom	69,616	74,639
BNP Paribas Arbitrage SNC	France	2,009	2,235
UBS AG	Switzerland	1,490	1,665
J.P. Morgan Securities Plc	United Kingdom	830	925
HSBC Bank Plc	United Kingdom	807	875
Barclays Capital Securities Ltd	United Kingdom	611	692
Goldman Sachs International	United Kingdom	396	437
The Bank of Nova Scotia	Canada	374	411
Societe Generale SA	France	321	356
Citigroup Global Markets Ltd	United Kingdom	22	27
Total		**76,476**	**82,262**
iShares MSCI UK UCITS ETF		**GBP'000**	**GBP'000**
Goldman Sachs International	United Kingdom	1,844	2,038
BNP Paribas Arbitrage SNC	France	1,142	1,270
Morgan Stanley & Co. International Plc	United Kingdom	703	754
UBS AG	Switzerland	443	495
J.P. Morgan Securities Plc	United Kingdom	268	298
Total		**4,400**	**4,855**
iShares MSCI USA Small Cap UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	137,038	153,118
The Bank of Nova Scotia	Canada	31,677	34,797
HSBC Bank Plc	United Kingdom	3,373	3,657
Barclays Capital Securities Ltd	United Kingdom	1,816	2,058
Goldman Sachs International	United Kingdom	1,505	1,662
Morgan Stanley & Co. International Plc	United Kingdom	1,095	1,174
Societe Generale SA	France	196	218
Citigroup Global Markets Ltd	United Kingdom	75	93
Total		**176,775**	**196,777**
iShares MSCI USA UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	12,257	13,695
The Bank of Nova Scotia	Canada	4,940	5,427
Citigroup Global Markets Ltd	United Kingdom	378	470
HSBC Bank Plc	United Kingdom	323	350
Morgan Stanley & Co. International Plc	United Kingdom	147	157
Total		**18,045**	**20,099**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares NASDAQ 100 UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	55,818	62,369
Societe Generale SA	France	32,822	36,397
Barclays Capital Securities Ltd	United Kingdom	28,954	32,827
Credit Suisse AG Dublin Branch	Ireland	8,048	8,637
Citigroup Global Markets Ltd	United Kingdom	4,746	5,893
HSBC Bank Plc	United Kingdom	3,138	3,402
Morgan Stanley & Co. International Plc	United Kingdom	2,896	3,105
The Bank of Nova Scotia	Canada	146	160
Total		**136,568**	**152,790**
iShares Nikkei 225 UCITS ETF		**JPY'000**	**JPY'000**
HSBC Bank Plc	United Kingdom	2,695,921	2,923,268
Barclays Capital Securities Ltd	United Kingdom	2,033,827	2,305,913
Citigroup Global Markets Ltd	United Kingdom	1,520,889	1,888,477
UBS AG	Switzerland	1,275,656	1,425,340
Societe Generale SA	France	1,135,260	1,258,908
Goldman Sachs International	United Kingdom	1,100,479	1,215,432
J.P. Morgan Securities Plc	United Kingdom	960,728	1,070,660
Credit Suisse AG Singapore Branch	Singapore	320,273	361,529
Macquarie Bank Limited	Australia	117,494	130,024
The Bank of Nova Scotia	Canada	77,801	85,462
Total		**11,238,328**	**12,665,013**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 January 2022.

Currency	Cash collateral received	Non-cash collateral received
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	193
CAD	-	3,147
CHF	-	330
DKK	-	83
EUR	-	16,668
GBP	-	4,902
JPY	-	6,023
SEK	-	314
USD	-	31,896
Total	**-**	**63,556**
iShares $ Treasury Bond 3-7yr UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,204
CAD	-	4,908
CHF	-	9,429
DKK	-	828
EUR	-	246,096
GBP	-	53,716
JPY	-	211,286
SEK	-	1,303
USD	-	605,004
Total	**-**	**1,133,774**
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	423
CAD	-	7,656
CHF	-	586
DKK	-	199
EUR	-	159,926
GBP	-	31,184
JPY	-	57,209
SEK	-	86
USD	-	326,835
Total	**-**	**584,104**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	671
CHF	-	154
DKK	-	18
EUR	-	36,629
GBP	-	6,783
JPY	-	46,917
NOK	-	1
USD	-	78,986
Total	**-**	**170,159**
iShares € Govt Bond 3-7yr UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	2,177
CHF	-	204
DKK	-	158
EUR	-	46,507
GBP	5,420	7,332
JPY	-	16,455
NOK	-	2
USD	-	70,576
Total	**5,420**	**143,411**
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	1,151
CHF	-	8
DKK	-	85
EUR	-	8,523
GBP	3,372	1,808
JPY	-	2,150
NOK	-	23
USD	-	22,506
Total	**3,372**	**36,254**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Core EURO STOXX 50 UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	6
CAD	-	955
CHF	-	133
DKK	-	48
EUR	-	6,549
GBP	1	3,675
JPY	-	22,572
NOK	-	11
USD	-	88,454
Total	**1**	**122,403**
iShares Core FTSE 100 UCITS ETF GBP (Acc)	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	194
CAD	-	2,573
CHF	-	452
DKK	-	17
EUR	-	26,432
GBP	139	17,502
JPY	-	12,555
NOK	-	3
SEK	-	10
USD	-	51,064
Total	**139**	**110,802**
iShares Core MSCI EMU UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	224
CAD	-	760
CHF	-	3,694
DKK	-	629
EUR	-	44,086
GBP	1,390	13,669
JPY	-	47,855
SEK	-	119
USD	-	145,179
Total	**1,390**	**256,215**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Core MSCI Pacific ex-Japan UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	83
CAD	-	1,055
CHF	-	1,199
DKK	-	54
EUR	-	29,030
GBP	905	8,616
JPY	-	68,288
NOK	-	10
SEK	-	26
USD	-	142,299
Total	**905**	**250,660**
iShares Core S&P 500 UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2,321
CAD	-	35,825
CHF	-	30,388
DKK	-	1,663
EUR	-	55,311
GBP	548	81,310
JPY	-	140,290
NOK	-	393
USD	-	840,479
Total	**548**	**1,187,980**
iShares Dow Jones Industrial Average UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2
CAD	-	1,568
CHF	-	4
DKK	-	80
EUR	-	425
GBP	-	2,040
JPY	-	1,028
NOK	-	19
USD	-	15,485
Total	**-**	**20,651**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares FTSE MIB UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	32
CAD	-	79
CHF	-	569
EUR	-	4,175
GBP	153	2,085
JPY	-	3,574
USD	-	14,221
Total	**153**	**24,735**
iShares MSCI Canada UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	41
CAD	-	2,265
CHF	-	4,290
DKK	-	98
EUR	-	47,734
GBP	-	12,480
JPY	-	24,121
SEK	-	213
USD	-	131,355
Total	**-**	**222,597**
iShares MSCI EM Asia UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	263
CAD	-	4,420
CHF	-	3,600
DKK	-	14
EUR	-	35,309
GBP	1	16,613
JPY	-	58,223
NOK	-	3
USD	-	75,858
Total	**1**	**194,303**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**
Securities lending transactions		
AUD	-	6
CAD	-	77
CHF	-	228
DKK	-	5
EUR	-	1,452
GBP	-	510
JPY	-	1,027
SEK	-	9
USD	-	2,436
Total	**-**	**5,750**
iShares MSCI EMU Small Cap UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	997
CAD	-	3,894
CHF	-	5,469
DKK	-	202
EUR	-	62,008
GBP	1,088	20,885
JPY	-	58,062
NOK	-	1
SEK	-	150
USD	-	118,961
Total	**1,088**	**270,629**
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	86
CAD	-	357
CHF	-	1,208
DKK	-	14
EUR	-	7,215
GBP	-	2,587
JPY	-	4,935
SEK	-	27
USD	-	14,778
Total	**-**	**31,207**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Japan UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	123
CAD	-	1,811
CHF	-	3,948
DKK	-	53
EUR	-	20,619
GBP	1	19,158
JPY	-	28,713
NOK	-	13
USD	-	120,456
Total	**1**	**194,894**
iShares MSCI Korea UCITS ETF USD (Acc)	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4
CAD	-	482
CHF	-	97
EUR	-	2,110
GBP	-	186
JPY	-	1,120
USD	-	3,348
Total	**-**	**7,347**
iShares MSCI UK Small Cap UCITS ETF	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	11
CAD	-	66
CHF	-	228
DKK	-	10
EUR	-	55,759
GBP	3,590	730
JPY	-	8,706
SEK	-	18
USD	-	13,144
Total	**3,590**	**78,672**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI UK UCITS ETF	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	4
CAD	-	87
CHF	-	88
DKK	-	5
EUR	-	1,636
GBP	36	569
JPY	-	896
SEK	-	10
USD	-	1,524
Total	**36**	**4,819**
iShares MSCI USA Small Cap UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	453
CAD	-	4,097
CHF	-	12,528
DKK	-	135
EUR	-	8,040
GBP	57	11,108
JPY	-	10,970
NOK	-	32
USD	-	149,357
Total	**57**	**196,720**
iShares MSCI USA UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	41
CAD	-	545
CHF	-	1,143
DKK	-	21
EUR	-	923
GBP	8	1,217
JPY	-	1,041
NOK	-	5
USD	-	15,155
Total	**8**	**20,091**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares NASDAQ 100 UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,066
CAD	-	686
CHF	-	5,426
DKK	-	1
EUR	-	13,855
GBP	150	6,203
JPY	-	26,199
USD	-	99,204
Total	**150**	**152,640**
iShares Nikkei 225 UCITS ETF	**JPY'000**	**JPY'000**
Securities lending transactions		
AUD	-	62,177
CAD	-	122,339
CHF	-	223,888
DKK	-	332
EUR	-	1,871,697
GBP	50	1,134,047
JPY	-	2,664,601
NOK	-	78
USD	-	6,585,804
Total	**50**	**12,664,963**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 January 2022.

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	224	633	13,928	-	14,785
Equities								
Recognised equity index	-	-	-	-	-	-	48,108	48,108
ETFs								
UCITS	-	-	-	-	-	-	188	188
Non-UCITS	-	-	-	-	-	-	475	475
Total	**-**	**-**	**-**	**224**	**633**	**13,928**	**48,771**	**63,556**
iShares $ Treasury Bond 3-7yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	8,779	14,158	143,282	-	166,219
Equities								
Recognised equity index	-	-	-	-	-	-	948,701	948,701
ETFs								
UCITS	-	-	-	-	-	-	30	30
Non-UCITS	-	-	-	-	-	-	18,824	18,824
Total	**-**	**-**	**-**	**8,779**	**14,158**	**143,282**	**967,555**	**1,133,774**
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	4,172	4,144	53,991	-	62,307
Equities								
Recognised equity index	-	-	-	-	-	-	515,834	515,834
ETFs								
Non-UCITS	-	-	-	-	-	-	5,963	5,963
Total	**-**	**-**	**-**	**4,172**	**4,144**	**53,991**	**521,797**	**584,104**
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	207	2,638	49,214	-	52,059
Equities								
Recognised equity index	-	-	-	-	-	-	116,866	116,866
ETFs								
Non-UCITS	-	-	-	-	-	-	1,234	1,234
Total	**-**	**-**	**-**	**207**	**2,638**	**49,214**	**118,100**	**170,159**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Govt Bond 3-7yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,807	1,668	62,620	-	66,095
Equities								
Recognised equity index	-	-	-	-	-	-	76,940	76,940
ETFs								
Non-UCITS	-	-	-	-	-	-	376	376
Total	**-**	**-**	**-**	**1,807**	**1,668**	**62,620**	**77,316**	**143,411**
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	69	791	210	10,521	-	11,591
Equities								
Recognised equity index	-	-	-	-	-	-	24,641	24,641
ETFs								
Non-UCITS	-	-	-	-	-	-	22	22
Total	**-**	**-**	**69**	**791**	**210**	**10,521**	**24,663**	**36,254**
iShares Core EURO STOXX 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	537	8	545	18,843	-	19,933
Equities								
Recognised equity index	-	-	-	-	-	-	102,275	102,275
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	193	193
Total	**-**	**-**	**537**	**8**	**545**	**18,843**	**102,470**	**122,403**
iShares Core FTSE 100 UCITS ETF GBP (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	65	1,270	64,663	-	65,998
Equities								
Recognised equity index	-	-	-	-	-	-	32,972	32,972
ETFs								
Non-UCITS	-	-	-	-	-	-	11,832	11,832
Total	**-**	**-**	**-**	**65**	**1,270**	**64,663**	**44,804**	**110,802**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Core MSCI EMU UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	554	131	1,326	58,486	-	60,497
Equities								
Recognised equity index	-	-	-	-	-	-	189,452	189,452
ETFs								
UCITS	-	-	-	-	-	-	1,957	1,957
Non-UCITS	-	-	-	-	-	-	4,309	4,309
Total	**-**	**-**	**554**	**131**	**1,326**	**58,486**	**195,718**	**256,215**
iShares Core MSCI Pacific ex-Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,143	151	1,460	63,840	-	66,594
Equities								
Recognised equity index	-	-	-	-	-	-	182,739	182,739
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	1,322	1,322
Total	**-**	**-**	**1,143**	**151**	**1,460**	**63,840**	**184,066**	**250,660**
iShares Core S&P 500 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,894	7,254	99,686	-	108,834
Equities								
Recognised equity index	-	-	-	-	-	-	1,077,821	1,077,821
ETFs								
UCITS	-	-	-	-	-	-	670	670
Non-UCITS	-	-	-	-	-	-	655	655
Total	**-**	**-**	**-**	**1,894**	**7,254**	**99,686**	**1,079,146**	**1,187,980**
iShares Dow Jones Industrial Average UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	19	2,175	-	2,194
Equities								
Recognised equity index	-	-	-	-	-	-	18,457	18,457
Total	**-**	**-**	**-**	**-**	**19**	**2,175**	**18,457**	**20,651**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares FTSE MIB UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	19	34	184	7,157	-	7,394
Equities								
Recognised equity index	-	-	-	-	-	-	14,388	14,388
ETFs								
UCITS	-	-	-	-	-	-	69	69
Non-UCITS	-	-	-	-	-	-	2,884	2,884
Total	**-**	**-**	**19**	**34**	**184**	**7,157**	**17,341**	**24,735**
iShares MSCI Canada UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	541	7,505	47,099	-	55,145
Equities								
Recognised equity index	-	-	-	-	-	-	153,812	153,812
ETFs								
UCITS	-	-	-	-	-	-	6,038	6,038
Non-UCITS	-	-	-	-	-	-	7,602	7,602
Total	**-**	**-**	**-**	**541**	**7,505**	**47,099**	**167,452**	**222,597**
iShares MSCI EM Asia UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,063	290	3,800	94,408	-	99,561
Equities								
Recognised equity index	-	-	-	-	-	-	89,463	89,463
ETFs								
UCITS	-	-	-	-	-	-	469	469
Non-UCITS	-	-	-	-	-	-	4,810	4,810
Total	**-**	**-**	**1,063**	**290**	**3,800**	**94,408**	**94,742**	**194,303**
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	21	242	1,429	-	1,692
Equities								
Recognised equity index	-	-	-	-	-	-	3,485	3,485
ETFs								
UCITS	-	-	-	-	-	-	187	187
Non-UCITS	-	-	-	-	-	-	386	386
Total	**-**	**-**	**-**	**21**	**242**	**1,429**	**4,058**	**5,750**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI EMU Small Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	655	335	3,791	101,023	-	105,804
Equities								
Recognised equity index	-	-	-	-	-	-	154,146	154,146
ETFs								
UCITS	-	-	-	-	-	-	1,482	1,482
Non-UCITS	-	-	-	-	-	-	9,197	9,197
Total	**-**	**-**	**655**	**335**	**3,791**	**101,023**	**164,825**	**270,629**
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	5	113	1,220	7,203	-	8,541
Equities								
Recognised equity index	-	-	-	-	-	-	19,082	19,082
ETFs								
UCITS	-	-	-	-	-	-	960	960
Non-UCITS	-	-	-	-	-	-	2,624	2,624
Total	**-**	**-**	**5**	**113**	**1,220**	**7,203**	**22,666**	**31,207**
iShares MSCI Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	424	361	3,400	52,414	-	56,599
Equities								
Recognised equity index	-	-	-	-	-	-	111,026	111,026
ETFs								
UCITS	-	-	-	-	-	-	2,126	2,126
Non-UCITS	-	-	-	-	-	-	25,143	25,143
Total	**-**	**-**	**424**	**361**	**3,400**	**52,414**	**138,295**	**194,894**
iShares MSCI Korea UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	9	6	198	4,156	-	4,369
Equities								
Recognised equity index	-	-	-	-	-	-	2,821	2,821
ETFs								
Non-UCITS	-	-	-	-	-	-	157	157
Total	**-**	**-**	**9**	**6**	**198**	**4,156**	**2,978**	**7,347**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI UK Small Cap UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	11	9	51	69,417	-	69,488
Equities								
Recognised equity index	-	-	-	-	-	-	8,691	8,691
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	491	491
Total	**-**	**-**	**11**	**9**	**51**	**69,417**	**9,184**	**78,672**
iShares MSCI UK UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	4	52	2,468	-	2,524
Equities								
Recognised equity index	-	-	-	-	-	-	2,187	2,187
ETFs								
Non-UCITS	-	-	-	-	-	-	108	108
Total	**-**	**-**	**-**	**4**	**52**	**2,468**	**2,295**	**4,819**
iShares MSCI USA Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	32	810	2,592	20,248	-	23,682
Equities								
Recognised equity index	-	-	-	-	-	-	171,837	171,837
ETFs								
UCITS	-	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	-	1,193	1,193
Total	**-**	**-**	**32**	**810**	**2,592**	**20,248**	**173,038**	**196,720**
iShares MSCI USA UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	76	274	2,066	-	2,416
Equities								
Recognised equity index	-	-	-	-	-	-	17,486	17,486
ETFs								
UCITS	-	-	-	-	-	-	40	40
Non-UCITS	-	-	-	-	-	-	149	149
Total	**-**	**-**	**-**	**76**	**274**	**2,066**	**17,675**	**20,091**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares NASDAQ 100 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	508	372	2,073	28,650	-	31,603
Equities								
Recognised equity index	-	-	-	-	-	-	118,815	118,815
ETFs								
UCITS	-	-	-	-	-	-	502	502
Non-UCITS	-	-	-	-	-	-	1,720	1,720
Total	**-**	**-**	**508**	**372**	**2,073**	**28,650**	**121,037**	**152,640**
iShares Nikkei 225 UCITS ETF	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**	**JPY'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	35,698	22,764	272,135	4,183,227	-	4,513,824
Equities								
Recognised equity index	-	-	-	-	-	-	6,848,016	6,848,016
ETFs								
UCITS	-	-	-	-	-	-	160,263	160,263
Non-UCITS	-	-	-	-	-	-	1,142,860	1,142,860
Total	**-**	**-**	**35,698**	**22,764**	**272,135**	**4,183,227**	**8,151,139**	**12,664,963**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held through a securities settlement system, as at 31 January 2022.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	**USD'000**
Euroclear SA/NV	6,393
Total	**6,393**
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	**EUR'000**
Euroclear SA/NV	12,434
Total	**12,434**
iShares € Govt Bond 3-7yr UCITS ETF	**EUR'000**
Euroclear SA/NV	51,011
Total	**51,011**
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	**EUR'000**
Euroclear SA/NV	10,243
Total	**10,243**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 January 2022.

Issuer iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	Value USD'000
Apple Inc	3,386
State of Japan	3,175
French Republic	3,056
Amazon.com Inc	2,795
United Kingdom	2,752
Citrix Systems Inc	2,679
JPMorgan Chase & Co	2,297
Dollar Tree Inc	2,216
United States Treasury	1,443
Lam Research Corp	1,058

Issuer iShares $ Treasury Bond 3-7yr UCITS ETF	Value USD'000
State of Japan	117,807
Apple Inc	57,602
Microsoft Corp	49,652
NVIDIA Corp	45,756
Tesla Inc	41,770
French Republic	25,700
Pfizer Inc	19,699
Alphabet Inc	17,579
Alibaba Group Holding Ltd	16,924
JPMorgan Chase & Co	16,768

Issuer iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	Value USD'000
State of Japan	39,907
Apple Inc	32,700
Microsoft Corp	25,646
NVIDIA Corp	23,312
Tesla Inc	21,715
Alibaba Group Holding Ltd	15,991
BP Plc	10,532
Pfizer Inc	10,037
ASML Holding NV	9,722
Intesa Sanpaolo SpA	9,711

Issuer iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Value EUR'000
United States Treasury	16,028
State of Japan	15,612
Apple Inc	8,538
French Republic	6,764
Alibaba Group Holding Ltd	6,173
Republic of Austria	6,101
Zynga Inc	4,934
Nuance Communications Inc	4,663
Amazon.com Inc	3,368
Siemens AG	3,291

Issuer iShares € Govt Bond 3-7yr UCITS ETF	Value EUR'000
United States Treasury	13,813
French Republic	13,579
State of Japan	8,405
Apple Inc	8,298
Republic of Austria	6,174
Republic of Germany	5,759
Republic of Finland	5,618
Kingdom of Belgium	4,807
United Kingdom	4,779
Microsoft Corp	4,405

Issuer iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Value EUR'000
French Republic	2,960
Apple Inc	2,741
Amazon.com Inc	2,310
Microsoft Corp	2,181
Republic of Germany	1,949
State of Japan	1,862
United States Treasury	1,223
Broadcom Inc	926
Republic of Austria	831
Meta Platforms Inc	830

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Core EURO STOXX 50 UCITS ETF	Value EUR'000
Apple Inc	7,625
State of Japan	6,580
United States Treasury	6,303
Honeywell International Inc	4,602
Cerner Corp	4,464
Snowflake Inc	4,283
Altria Group Inc	4,060
Medtronic Plc	3,934
Activision Blizzard Inc	3,915
Gilead Sciences Inc	3,706

Issuer iShares Core FTSE 100 UCITS ETF GBP (Acc)	Value GBP'000
United States Treasury	17,322
United Kingdom	16,781
French Republic	10,989
State of Japan	10,647
Republic of Germany	5,727
Spotify Technology SA	4,324
Province of Quebec Canada	3,434
Atlassian Corp Plc	3,125
Apple Inc	2,487
UnitedHealth Group Inc	2,052

Issuer iShares Core MSCI EMU UCITS ETF	Value EUR'000
United States Treasury	13,854
State of Japan	11,654
Apple Inc	9,244
French Republic	8,087
Republic of Germany	6,264
Honeywell International Inc	6,120
Cerner Corp	5,766
Kingdom of the Netherlands	5,606
United Kingdom	5,368
Snowflake Inc	5,318

Issuer iShares Core MSCI Pacific ex-Japan UCITS ETF	Value USD'000
State of Japan	20,799
United States Treasury	16,721
Apple Inc	8,713
SoftBank Group Corp	7,030
Toyota Motor Corp	6,997
United Kingdom	6,223
Mitsubishi UFJ Financial Group Inc	5,878
Honeywell International Inc	5,451
Cerner Corp	5,197
Snowflake Inc	4,956

Issuer iShares Core S&P 500 UCITS ETF	Value USD'000
Apple Inc	47,786
United States Treasury	33,811
State of Japan	31,960
Royal Bank of Canada	28,069
Microsoft Corp	23,646
United Kingdom	23,212
Amazon.com Inc	23,118
Bank of America Corp	20,037
Wells Fargo & Co	19,774
Honeywell International Inc	17,296

Issuer iShares Dow Jones Industrial Average UCITS ETF	Value USD'000
Apple Inc	1,500
Royal Bank of Canada	1,353
United Kingdom	1,119
Wells Fargo & Co	953
Microsoft Corp	916
State of Japan	721
T-Mobile US Inc	599
Dollar Tree Inc	528
AstraZeneca Plc	489
Broadcom Inc	463

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares FTSE MIB UCITS ETF EUR (Acc)	Value EUR'000
United States Treasury	2,450
United Kingdom	1,526
French Republic	761
State of Japan	684
Kingdom of the Netherlands	675
Republic of Germany	579
Kingdom of Belgium	575
Apple Inc	547
Alibaba Group Holding Ltd	503
UnitedHealth Group Inc	492

Issuer iShares MSCI Canada UCITS ETF	Value USD'000
State of Japan	16,813
French Republic	16,749
Apple Inc	9,407
Kingdom of the Netherlands	8,888
Honeywell International Inc	6,141
Cerner Corp	6,068
Snowflake Inc	5,560
Altria Group Inc	5,550
Medtronic Plc	5,377
Gilead Sciences Inc	5,065

Issuer iShares MSCI EM Asia UCITS ETF	Value USD'000
United States Treasury	28,325
State of Japan	23,850
United Kingdom	14,237
French Republic	11,590
SoftBank Group Corp	6,408
Toyota Motor Corp	6,284
Mitsubishi UFJ Financial Group Inc	5,401
Republic of Austria	4,544
Republic of Germany	4,059
Kingdom of the Netherlands	3,638

Issuer iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	Value CHF'000
State of Japan	478
French Republic	472
Kingdom of the Netherlands	278
United States Treasury	249
United Kingdom	145
iShares Core S&P 500 ETF	88
iShares Plc - iShares Core FTSE 100 UCITS ETF	80
Tokyo Electron Ltd	72
Philip Morris International Inc	71
Fast Retailing Co Ltd	66

Issuer iShares MSCI EMU Small Cap UCITS ETF	Value EUR'000
United States Treasury	25,585
State of Japan	21,278
French Republic	16,499
United Kingdom	13,135
Republic of Germany	8,193
Kingdom of the Netherlands	7,439
Kingdom of Belgium	5,431
SoftBank Group Corp	4,295
Toyota Motor Corp	4,234
Apple Inc	3,975

Issuer iShares MSCI EMU USD Hedged UCITS ETF (Acc)	Value USD'000
State of Japan	2,241
French Republic	2,229
United States Treasury	1,559
Kingdom of the Netherlands	1,389
United Kingdom	906
iShares Plc - iShares Core FTSE 100 UCITS ETF	410
Apple Inc	386
Taiwan Semiconductor Manufacturing Co Ltd	370
Sea Ltd	339
Philip Morris International Inc	314

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Japan UCITS ETF	Value USD'000
United States Treasury	20,442
United Kingdom	15,037
State of Japan	10,236
Apple Inc	6,696
French Republic	4,879
UnitedHealth Group Inc	4,312
Walmart Inc	3,471
Kingdom of the Netherlands	3,059
Toyota Motor Corp	2,657
SoftBank Group Corp	2,622

Issuer iShares MSCI Korea UCITS ETF USD (Acc)	Value USD'000
United States Treasury	979
State of Japan	789
Kingdom of the Netherlands	679
French Republic	660
Kingdom of Belgium	505
Canada	467
Apple Inc	164
United Kingdom	130
Honeywell International Inc	99
Republic of Germany	97

Issuer iShares MSCI UK Small Cap UCITS ETF	Value GBP'000
French Republic	13,581
Kingdom of the Netherlands	13,502
Kingdom of Belgium	13,484
Republic of Germany	13,470
United States Treasury	7,656
State of Japan	7,391
Crowdstrike Holdings Inc	1,939
Caterpillar Inc	899
United Kingdom	302
iShares Core S&P 500 ETF	173

Issuer iShares MSCI UK UCITS ETF	Value GBP'000
French Republic	505
United States Treasury	484
State of Japan	442
United Kingdom	366
Republic of Germany	322
Spotify Technology SA	154
Kingdom of the Netherlands	145
Kingdom of Belgium	136
Province of Quebec Canada	123
Atlassian Corp Plc	110

Issuer iShares MSCI USA Small Cap UCITS ETF	Value USD'000
United States Treasury	15,470
Nestle SA	6,467
Amazon.com Inc	5,714
Apple Inc	5,040
Novartis AG	4,708
Intuit Inc	3,520
Honeywell International Inc	3,282
ConocoPhillips	3,243
Alphabet Inc	3,225
Marathon Petroleum Corp	3,098

Issuer iShares MSCI USA UCITS ETF	Value USD'000
United States Treasury	1,340
Apple Inc	618
Nestle SA	578
Amazon.com Inc	548
Novartis AG	421
Microsoft Corp	369
United Kingdom	356
Royal Bank of Canada	356
Alphabet Inc	323
Intuit Inc	316

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares NASDAQ 100 UCITS ETF	Value USD'000
United States Treasury	12,738
State of Japan	7,155
Apple Inc	4,445
Honeywell International Inc	3,463
SoftBank Group Corp	3,060
Toyota Motor Corp	3,000
French Republic	2,881
United Kingdom	2,877
Nestle SA	2,634
Mitsubishi UFJ Financial Group Inc	2,582

Issuer iShares Nikkei 225 UCITS ETF	Value JPY'000
United States Treasury	1,325,249
State of Japan	1,053,217
United Kingdom	894,830
French Republic	571,593
Apple Inc	309,667
Kingdom of the Netherlands	230,555
Toyota Motor Corp	230,345
SoftBank Group Corp	221,890
Mitsubishi UFJ Financial Group Inc	185,978
UnitedHealth Group Inc	173,837

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