



T. Rowe Price Funds SICAV

An open-ended investment company organised
under the laws of Luxembourg

UNAUDITED SEMI-ANNUAL REPORT

30 June 2023

TABLE OF CONTENTS

2 Management and Administration

4 Schedule of Investments

4	Asia Credit Bond Fund*
8	Diversified Income Bond Fund*
15	Dynamic Credit Fund
22	Dynamic Emerging Markets Bond Fund
27	Dynamic Global Bond Fund
37	Dynamic Global Investment Grade Bond Fund (in liquidation)
43	Emerging Local Markets Bond Fund*
50	Emerging Markets Bond Fund*
57	Emerging Markets Corporate Bond Fund
63	Euro Corporate Bond Fund*
69	European High Yield Bond Fund*
73	Global Aggregate Bond Fund*
87	Global Government Bond Fund
91	Global High Income Bond Fund*
97	Global High Yield Bond Fund
105	Global Impact Credit Fund
110	Global Investment Grade Corporate Bond Fund
116	US Aggregate Bond Fund
125	US High Yield Bond Fund*
128	US Investment Grade Corporate Bond Fund
133	Asian ex-Japan Equity Fund*
135	Asian Opportunities Equity Fund*
137	China Evolution Equity Fund*
139	China Growth Leaders Equity Fund
141	Continental European Equity Fund
143	Emerging Markets Discovery Equity Fund*
145	Emerging Markets Equity Fund*
148	European Equity Fund*
150	European Select Equity Fund
152	European Smaller Companies Equity Fund
155	Frontier Markets Equity Fund*
157	Future of Finance Equity Fund
159	Global Equity Dividend Fund*
161	Global Focused Growth Equity Fund*
163	Global Growth Equity Fund*
167	Global Impact Equity Fund
170	Global Natural Resources Equity Fund*
173	Global Real Estate Securities Fund
175	Global Select Equity Fund*
177	Global Structured Research Equity Fund
187	Global Technology Equity Fund*
189	Global Value Equity Fund*
192	Japanese Equity Fund*
194	Middle East & Africa Equity Fund (in liquidation)
196	Science and Technology Equity Fund*

198	US All-Cap Opportunities Equity Fund
200	US Blue Chip Equity Fund*
202	US Equity Fund
204	US Impact Equity Fund
206	US Large Cap Growth Equity Fund*
208	US Large Cap Value Equity Fund
210	US Select Value Equity Fund
212	US Smaller Companies Equity Fund*
215	Global Allocation Extended Fund
224	Global Allocation Fund
240	Multi-Asset Global Income Fund*

257 Abbreviations and Currencies Definitions

258 Financial Statements

258	Statement of Net Assets
268	Statement of Operations and Changes in Net Assets
278	Statistical Information (in share class currency)
291	Notes to the Financial Statements

308 Appendix 1: Performance Summary

317 Appendix 2: Risk Measurement and Global Exposure

318 Further Information

321 Securities Financing Transactions Regulation

323 Sustainable Finance Disclosure Regulation

* Fund is authorised for public distribution in Hong Kong.

No subscriptions can be received on the basis of this report alone. Subscriptions for shares of each fund are only valid if made on the basis of the latest Prospectus or the Key Information Documents ("KID") of T. Rowe Price Funds SICAV (as applicable) together with the latest audited annual report (and, if published, subsequent semi-annual report).

MANAGEMENT AND ADMINISTRATION

REGISTERED OFFICE

European Bank & Business Center

6c, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS

Scott Keller (Chairman)

Head of Americas, APAC and EMEA Distribution
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

Emma Beal (until 22 May 2023)

Head of EMEA Legal, Managing Legal Counsel
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

Nick Trueman (Effective 22 May 2023)

Head of EMEA Distribution
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

Helen Ford

Global Head of Investment Specialist Group
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

Justin T. Gerbereux (until 24 January 2023)

Head of Credit Research
T. Rowe Price Associates, Inc.
100 East Pratt Street
Baltimore, Maryland 21202
United States of America

Arif Husain (Effective 24 January 2023)

Head of International Fixed Income
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

Louise McDonald

Head of EMEA Product Management
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

Caron Carter

Head of Client Account Services EMEA
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

Freddy Brausch

Member of the Luxembourg Bar –
Independent Director Partner, Linklaters LLP
35, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Tracey McDermott

Independent Director
8, An Der Uecht
L-5371 Schuttrange
Grand Duchy of Luxembourg

MANAGEMENT COMPANY

T. Rowe Price (Luxembourg) Management S.à r.l.

European Bank & Business Center (until 1 May 2023)
6c, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

New registered office (effective 1 May 2023)
35, Boulevard Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

BOARD OF MANAGERS OF THE MANAGEMENT COMPANY

Scott Keller (Chairman)

Head of Americas, APAC and EMEA Distribution
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

Christopher Edge (until 6 March 2023)

Head of Investment Risk
T. Rowe Price Associates, Inc.
100 East Pratt Street
Baltimore, Maryland 21202
United States of America

Florian Schneider (Effective 6 March 2023)

Head of Cross Border Product Management
T. Rowe Price (Luxembourg) Management S.à r.l.
35, Boulevard Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

Christine Morgan

Deputy General Counsel
T. Rowe Price Associates, Inc.
100 East Pratt Street
Baltimore, Maryland 21202
United States of America

Oliver Bell

Associate Head of International Equity
T. Rowe Price International Ltd
60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

MANAGEMENT AND ADMINISTRATION continued

Dr. Tim Koslowski

Country Head, Managing Legal Counsel
T. Rowe Price (Luxembourg) Management S.à r.l.
35, Boulevard Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

PERSONS CONDUCTING THE BUSINESS OF THE MANAGEMENT COMPANY

Benoit Philippe

Regulatory Risk Director
T. Rowe Price (Luxembourg) Management S.à r.l.
35, Boulevard Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

Steve Gohier

Director Regulatory Advisory Compliance
T. Rowe Price (Luxembourg) Management S.à r.l.
35, Boulevard Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

Marie Lerin

Director, Delegated Portfolio Management
T. Rowe Price (Luxembourg) Management S.à r.l.
35, Boulevard Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

Giorgio Costanzo

Managing Legal Counsel
T. Rowe Price (Luxembourg) Management S.à r.l.
35, Boulevard Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

Antoine Madelpech (Effective 6 March 2023)

Head of EMEA Fund Administration & Accounting
T. Rowe Price (Luxembourg) Management S.à r.l.
35, Boulevard Prince Henri
L-1724 Luxembourg
Grand Duchy of Luxembourg

DEPOSITARY

J.P. Morgan SE - Luxembourg Branch

European Bank & Business Center
6h, route de Trèves
L-2633 Senningerberg,
Grand Duchy of Luxembourg

DOMICILIARY, ADMINISTRATION, REGISTRAR AND TRANSFER AGENT

J.P. Morgan SE - Luxembourg Branch

European Bank & Business Center
6h, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

INVESTMENT MANAGER AND DISTRIBUTOR

T. Rowe Price International Ltd

60 Queen Victoria Street
London, EC4N 4TZ
United Kingdom

INVESTMENT SUB-MANAGER

T. Rowe Price Associates, Inc.

100 East Pratt Street
Baltimore, Maryland 21202
United States of America

T. Rowe Price Investment Management, Inc.

100 East Pratt Street
Baltimore, Maryland 21202
United States of America

T. Rowe Price Hong Kong Limited

6/F Chater House
8 Connaught Place
Central, Hong Kong

T. Rowe Price Singapore Private Ltd

501 Orchard Road,
#10-02 Wheelock Place,
238880, Singapore

T. Rowe Price Japan, Inc.

1-9-2 Marunouchi, Chiyoda-ku, Tokyo,
Japan

T. Rowe Price Australia Limited

Governor Phillip Tower, Level 28,
1 Farrer Place, Sydney,
NSW 2000, Australia

AUDITOR

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg
Grand Duchy of Luxembourg

Asia Credit Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximize total return through income generation and capital appreciation, consistent with prudent investment management.

The fund is actively managed and invests mainly in a diversified portfolio of transferable U.S. dollar denominated fixed income securities of issuers domiciled, or exercising the predominant part of their economic activity, in Asian countries including emerging markets, excluding Japan.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in (i) debt securities issued by companies that are either incorporated in Asia ex-Japan, or conduct most of their business in such countries, (ii) debt securities of sovereign and (iii) official (quasi-sovereign) institutions in Asia ex-Japan. Generally, debt securities held in the portfolio, as rated by Standard & Poor's or equivalent, are expected to produce an average credit rating within the range of A to BB credit rating categories. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high yield securities. The fund may invest up to 10% in convertible bonds and contingent convertible bonds and to a limited extent in distressed or defaulted bonds.

The fund normally limits exposure to corporate issuers to 5% of its net asset value. Non-U.S. dollar currency exposure is limited to 10% of the fund's net asset value.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However,

as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities, credit indices and equities. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or only way to express a view and the impact is expected to be limited and lead to marginal improvement in risk-adjusted returns. Investors should refer to the "Total Return Swaps" section of the prospectus for more details of the expected and maximum use of total return swaps by the fund. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
CHINA				
AAC Technologies Holdings, Inc., Reg. S 2.625% 02/06/2026	USD	400,000	350,587	0.76
Baidu, Inc. 1.625% 23/02/2027	USD	400,000	352,005	0.76
China Mengniu Dairy Co. Ltd., Reg. S 1.875% 17/06/2025	USD	400,000	372,253	0.81
China State Construction Finance Cayman III Ltd., Reg. S, FRN 4% Perpetual	USD	200,000	193,969	0.42
CIFI Holdings Group Co. Ltd., Reg. S 6.55% 28/03/2024	USD	200,000	23,518	0.05
CMHI Finance BVI Co. Ltd., Reg. S, FRN 3.875% Perpetual	USD	300,000	286,980	0.62
Country Garden Holdings Co. Ltd., Reg. S 5.125% 14/01/2027	USD	200,000	63,352	0.14
Country Garden Holdings Co. Ltd., Reg. S 3.3% 12/01/2031	USD	200,000	54,888	0.12
Guangzhou Metro Investment Finance BVI Ltd., Reg. S 1.507% 17/09/2025	USD	300,000	273,410	0.59
Health & Happiness H&H International Holdings Ltd., Reg. S 13.5% 26/06/2026	USD	200,000	189,627	0.41
Kaisa Group Holdings Ltd., Reg. S 11.25% 09/04/2022	USD	200,000	13,372	0.03

Asia Credit Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Kaisa Group Holdings Ltd., Reg. S 11.95% 22/10/2022	USD	200,000	13,332	0.03
Kaisa Group Holdings Ltd., Reg. S 10.875% 23/07/2023	USD	400,000	25,485	0.06
Lenovo Group Ltd., Reg. S 3.421% 02/11/2030	USD	300,000	252,757	0.55
Longfor Group Holdings Ltd., Reg. S 3.95% 16/09/2029	USD	200,000	149,018	0.32
SF Holding Investment 2021 Ltd., Reg. S 2.375% 17/11/2026	USD	200,000	180,045	0.39
SF Holding Investment 2021 Ltd., Reg. S 3.125% 17/11/2031	USD	200,000	170,458	0.37
SF Holding Investment Ltd., Reg. S 2.875% 20/02/2030	USD	200,000	173,209	0.37
Shanghai Port Group BVI Development 2 Co. Ltd., Reg. S 1.5% 13/07/2025	USD	600,000	552,684	1.20
Tencent Holdings Ltd., Reg. S 3.595% 19/01/2028	USD	200,000	186,195	0.40
Tingyi Cayman Islands Holding Corp., Reg. S 1.625% 24/09/2025	USD	400,000	364,378	0.79
West China Cement Ltd., Reg. S 4.95% 08/07/2026	USD	224,000	173,040	0.37
Yili Holding Investment Ltd., Reg. S 1.625% 19/11/2025	USD	400,000	364,434	0.79
Zhongsheng Group Holdings Ltd., Reg. S 3% 13/01/2026	USD	250,000	228,270	0.49
			5,007,266	10.84
HONG KONG				
AIA Group Ltd., Reg. S 3.2% 16/09/2040	USD	1,000,000	762,473	1.65
Airport Authority, Reg. S 2.625% 04/02/2051	USD	450,000	309,821	0.67
HKT Capital No. 5 Ltd., Reg. S 3.25% 30/09/2029	USD	800,000	704,276	1.53
HKT Capital No. 6 Ltd., Reg. S 3% 18/01/2032	USD	400,000	338,952	0.73
PCPD Capital Ltd., Reg. S 5.125% 18/06/2026	USD	400,000	320,000	0.69
Sun Hung Kai Properties Capital Market Ltd., Reg. S 2.75% 13/05/2030	USD	200,000	174,686	0.38
			2,610,208	5.65
INDIA				
Adani International Container Terminal Pvt Ltd., Reg. S 3% 16/02/2031	USD	503,250	395,896	0.86
Adani Renewable Energy RJ Ltd., Reg. S 4.625% 15/10/2039	USD	231,400	169,640	0.37
Bharti Airtel Ltd., Reg. S 4.375% 10/06/2025	USD	340,000	330,518	0.71
Greenko Solar Mauritius Ltd., Reg. S 5.55% 29/01/2025	USD	350,000	338,188	0.73
India Airport Infra, Reg. S 6.25% 25/10/2025	USD	500,000	484,440	1.05
India Green Power Holdings, Reg. S 4% 22/02/2027	USD	400,000	350,000	0.76
Indian Railway Finance Corp. Ltd., Reg. S 3.73% 29/03/2024	USD	300,000	295,101	0.64
JSW Infrastructure Ltd., Reg. S 4.95% 21/01/2029	USD	500,000	428,056	0.93
Periana Holdings LLC, Reg. S 5.95% 19/04/2026	USD	275,000	265,287	0.57
Reliance Industries Ltd., Reg. S 3.625% 12/01/2052	USD	300,000	212,614	0.46
TML Holdings Pte. Ltd., Reg. S 5.5% 03/06/2024	USD	400,000	395,600	0.85
UltraTech Cement Ltd., Reg. S 2.8% 16/02/2031	USD	350,000	287,543	0.62
			3,952,883	8.55

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
INDONESIA				
Bank Mandiri Persero Tbk. PT, Reg. S 5.5% 04/04/2026	USD	400,000	400,124	0.87
Bank Mandiri Persero Tbk. PT, Reg. S 2% 19/04/2026	USD	400,000	362,030	0.78
Bank Negara Indonesia Persero Tbk. PT, Reg. S, FRN 4.3% Perpetual	USD	600,000	496,380	1.07
Cikarang Litrindo Tbk. PT, Reg. S 4.95% 14/09/2026	USD	200,000	190,868	0.41
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 4.805% 27/04/2052	USD	200,000	149,565	0.32
Indonesia Government Bond 4.65% 20/09/2032	USD	200,000	196,074	0.42
Indonesia Government Bond 4.3% 31/03/2052	USD	400,000	345,508	0.75
Indonesia Government Bond, Reg. S 5.125% 15/01/2045	USD	260,000	257,852	0.56
Medco Oak Tree Pte. Ltd., Reg. S 7.375% 14/05/2026	USD	300,000	295,394	0.64
Minejasa Capital BV, Reg. S 5.625% 10/08/2037	USD	400,000	314,457	0.68
Minejasa Capital BV, Reg. S 4.625% 10/08/2030	USD	200,000	179,996	0.39
Pakuwon Jati Tbk. PT, Reg. S 4.875% 29/04/2028	USD	400,000	359,600	0.78
Pelabuhan Indonesia Persero PT, Reg. S 4.25% 05/05/2025	USD	250,000	244,000	0.53
Pertamina Persero PT, Reg. S 2.3% 09/02/2031	USD	300,000	244,916	0.53
Pertamina Persero PT, Reg. S 5.625% 20/05/2043	USD	290,000	279,434	0.61
Perusahaan Penerbit SBSN Indonesia III, Reg. S 2.55% 09/06/2031	USD	300,000	256,073	0.55
Perusahaan Penerbit SBSN Indonesia III, Reg. S 3.55% 09/06/2051	USD	1,050,000	800,113	1.73
Star Energy Geothermal Wayang Windu Ltd., Reg. S 6.75% 24/04/2033	USD	324,320	318,724	0.69
Tower Bersama Infrastructure Tbk. PT, Reg. S 2.75% 20/01/2026	USD	400,000	367,881	0.80
Tower Bersama Infrastructure Tbk. PT, Reg. S 2.8% 02/05/2027	USD	400,000	355,860	0.77
			6,414,849	13.88
KAZAKHSTAN				
KazMunayGas National Co. JSC, Reg. S 3.5% 14/04/2033	USD	400,000	310,487	0.67
			310,487	0.67
MALAYSIA				
CIMB Bank Bhd., Reg. S 2.125% 20/07/2027	USD	300,000	268,390	0.58
Export-Import Bank of Malaysia Bhd., Reg. S 1.831% 26/11/2026	USD	400,000	355,776	0.77
Khazanah Capital Ltd., Reg. S 4.876% 01/06/2033	USD	400,000	397,118	0.86
TNB Global Ventures Capital Bhd., Reg. S 3.244% 19/10/2026	USD	460,000	424,995	0.92
			1,446,279	3.13
MONGOLIA				
Mongolia Government Bond, Reg. S 3.5% 07/07/2027	USD	350,000	292,663	0.63
			292,663	0.63
OMAN				
OmGrid Funding Ltd., Reg. S 5.196% 16/05/2027	USD	600,000	581,680	1.26
			581,680	1.26

Asia Credit Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
PAKISTAN				
Pakistan Government Bond, Reg. S 7.875% 31/03/2036	USD	600,000	276,150	0.60
			276,150	0.60
PHILIPPINES				
AYC Finance Ltd., Reg. S 3.9% Perpetual	USD	450,000	285,750	0.62
Development Bank of the Philippines, Reg. S 2.375% 11/03/2031	USD	1,245,000	1,007,579	2.18
FPC Resources Ltd., Reg. S 4.375% 11/09/2027	USD	250,000	240,575	0.52
Globe Telecom, Inc., Reg. S 3% 23/07/2035	USD	200,000	150,526	0.33
Globe Telecom, Inc., Reg. S, FRN 4.2% Perpetual	USD	200,000	186,250	0.40
International Container Terminal Services, Inc., Reg. S 4.75% 17/06/2030	USD	800,000	776,200	1.68
Philippine Government Bond 3.95% 20/01/2040	USD	700,000	602,987	1.31
Philippine Government Bond 2.65% 10/12/2045	USD	200,000	134,626	0.29
PLDT, Inc., Reg. S 2.5% 23/01/2031	USD	400,000	330,000	0.71
PLDT, Inc., Reg. S 3.45% 23/06/2050	USD	350,000	238,875	0.52
SM Investments Corp., Reg. S 4.875% 10/06/2024	USD	560,000	555,100	1.20
			4,508,468	9.76
QATAR				
QatarEnergy, Reg. S 3.125% 12/07/2041	USD	410,000	314,409	0.68
QatarEnergy, Reg. S 3.3% 12/07/2051	USD	200,000	147,235	0.32
			461,644	1.00
SAUDI ARABIA				
Gacii First Investment Co., Reg. S 4.875% 14/02/2035	USD	250,000	239,982	0.52
Saudi Electricity Sukuk Programme Co., Reg. S 5.684% 11/04/2053	USD	400,000	397,240	0.86
TMS Issuer Sarl, Reg. S 5.78% 23/08/2032	USD	200,000	205,635	0.44
			842,857	1.82
SINGAPORE				
DBS Group Holdings Ltd., Reg. S, FRN 4.52% 11/12/2028	USD	400,000	397,190	0.86
United Overseas Bank Ltd., Reg. S, FRN 1.75% 16/03/2031	USD	200,000	178,255	0.39
United Overseas Bank Ltd., Reg. S, FRN 2% 14/10/2031	USD	400,000	351,415	0.76
United Overseas Bank Ltd., Reg. S, FRN 3.863% 07/10/2032	USD	500,000	468,828	1.01
			1,395,688	3.02
SOUTH KOREA				
Hyundai Motor Manufacturing Indonesia PT, Reg. S 1.75% 06/05/2026	USD	1,000,000	885,090	1.92
Korea Development Bank (The) 0.8% 27/04/2026	USD	400,000	352,394	0.76
Korea Gas Corp., Reg. S 3.875% 13/07/2027	USD	400,000	384,382	0.83
Korea Housing Finance Corp., Reg. S 4.625% 24/02/2028	USD	800,000	787,749	1.70
Korea National Oil Corp., Reg. S 2.125% 18/04/2027	USD	600,000	539,981	1.17
KT Corp., Reg. S 4% 08/08/2025	USD	600,000	581,748	1.26
POSCO, Reg. S 5.625% 17/01/2026	USD	900,000	899,913	1.95
Shinhan Bank Co. Ltd., Reg. S 4.5% 26/03/2028	USD	1,050,000	990,266	2.14

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SK Broadband Co. Ltd., Reg. S 4.875% 28/06/2028	USD	200,000	197,571	0.43
SK Hynix, Inc., Reg. S 6.25% 17/01/2026	USD	300,000	300,085	0.65
			5,919,179	12.81
SRI LANKA				
Sri Lanka Government Bond, Reg. S 6.125% 03/06/2025	USD	600,000	286,981	0.62
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	800,000	376,842	0.82
			663,823	1.44
THAILAND				
PTTEP Treasury Center Co. Ltd., Reg. S 2.587% 10/06/2027	USD	700,000	638,097	1.38
Thaioil Treasury Center Co. Ltd., Reg. S 4.875% 23/01/2043	USD	400,000	324,644	0.70
			962,741	2.08
UNITED ARAB EMIRATES				
DP World Ltd., Reg. S 6.85% 02/07/2037	USD	300,000	325,457	0.70
Emirates NBD Bank PJSC, Reg. S 5.625% 21/10/2027	USD	200,000	205,468	0.45
			530,925	1.15
UNITED KINGDOM				
Jaguar Land Rover Automotive plc, Reg. S 5.875% 15/01/2028	USD	300,000	275,743	0.60
Standard Chartered plc, Reg. S, FRN 4.3% Perpetual	USD	500,000	363,450	0.78
			639,193	1.38
VIETNAM				
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	750,000	662,148	1.43
			662,148	1.43
Total Bonds			37,479,131	81.10
Convertible Bonds				
CHINA				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 25/07/2024	HKD	4,000,000	481,608	1.04
Xiaomi Best Time International Ltd., Reg. S 0% 17/12/2027	USD	400,000	336,800	0.73
Zhongsheng Group Holdings Ltd., Reg. S 0% 21/05/2025	HKD	2,000,000	275,387	0.59
			1,093,795	2.36
Total Convertible Bonds			1,093,795	2.36
Total Transferable securities and money market instruments admitted to an official exchange listing			38,572,926	83.46
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
AUSTRALIA				
National Australia Bank Ltd., Reg. S 6.429% 12/01/2033	USD	450,000	455,200	0.99
			455,200	0.99
CHINA				
Baidu, Inc. 1.72% 09/04/2026	USD	250,000	224,587	0.49
Tencent Holdings Ltd., Reg. S 3.84% 22/04/2051	USD	200,000	145,943	0.31
Tencent Holdings Ltd., Reg. S 3.29% 03/06/2060	USD	250,000	153,837	0.33
			524,367	1.13

Asia Credit Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
HONG KONG				
Hongkong Land Finance Cayman Islands Co. Ltd. (The), Reg. S 2.875% 27/05/2030	USD	400,000	351,180	0.76
Hongkong Land Finance Cayman Islands Co. Ltd. (The), Reg. S 2.25% 15/07/2031	USD	200,000	164,082	0.35
HPHT Finance 21 II Ltd., Reg. S 1.5% 17/09/2026	USD	600,000	525,438	1.14
Sun Hung Kai Properties Capital Market Ltd., Reg. S 2.875% 21/01/2030	USD	200,000	177,975	0.39
			1,218,675	2.64
INDIA				
ABJA Investment Co. Pte. Ltd., Reg. S 5.95% 31/07/2024	USD	600,000	598,455	1.29
CA Magnum Holdings, Reg. S 5.375% 31/10/2026	USD	200,000	179,549	0.39
HDFC Bank Ltd., Reg. S 5.686% 02/03/2026	USD	230,000	229,800	0.50
REC Ltd., Reg. S 5.625% 11/04/2028	USD	200,000	198,254	0.43
			1,206,058	2.61
SINGAPORE				
DBS Group Holdings Ltd., Reg. S, FRN 1.822% 10/03/2031	USD	500,000	447,921	0.97
			447,921	0.97
SOUTH KOREA				
SK On Co. Ltd., Reg. S 5.375% 11/05/2026	USD	200,000	198,675	0.43
			198,675	0.43
THAILAND				
Bangkok Bank PCL, Reg. S 9.025% 15/03/2029	USD	200,000	223,215	0.48
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	850,000	721,566	1.56
Indorama Ventures Global Services Ltd., Reg. S 4.375% 12/09/2024	USD	800,000	770,220	1.67
			1,715,001	3.71
Total Bonds			5,765,897	12.48
Convertible Bonds				
CHINA				
H World Group Ltd. 3% 01/05/2026	USD	127,000	145,279	0.31
PDD Holdings, Inc. 0% 01/12/2025	USD	240,000	233,487	0.51
			378,766	0.82
Total Convertible Bonds			378,766	0.82
Total Transferable securities and money market instruments dealt in on another regulated market			6,144,663	13.30
Total Investments			44,717,589	96.76

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	31,526	USD	33,702	05/07/2023	UBS	726	-
EUR	31,526	USD	34,237	02/08/2023	J.P. Morgan	243	-
Net Unrealised Gain on Forward Currency Exchange Contracts						969	-

Cash	1,079,394	2.34
Other assets/(liabilities)	417,099	0.90
Total net assets	46,214,082	100.00

Geographic Allocation of Portfolio

	% of Net Assets
China	15.15
Indonesia	13.88
South Korea	13.24
India	11.16
Philippines	9.76
Hong Kong	8.29
Thailand	5.79
Singapore	3.99
Malaysia	3.13
Saudi Arabia	1.82
Sri Lanka	1.44
Vietnam	1.43
United Kingdom	1.38
Oman	1.26
United Arab Emirates	1.15
Qatar	1.00
Australia	0.99
Kazakhstan	0.67
Mongolia	0.63
Pakistan	0.60
Total Investments	96.76
Cash and Other assets/(liabilities)	3.24
Total	100.00

The accompanying notes are an integral part of these financial statements.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US Ultra Bond, 20/09/2023	1	USD	508	-
Total Unrealised Gain on Financial Futures Contracts - Assets			508	-
US 10 Year Note, 20/09/2023	5	USD	(10,508)	(0.02)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(10,508)	(0.02)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(10,000)	(0.02)

Diversified Income Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of bonds of all types from issuers around the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government agencies, supra-national organisations, companies and banks. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high yield securities. The fund may invest more than 20% of assets in asset-backed securities (ABS) and mortgage-backed securities (MBS) and up to 25% in convertible bonds (including up to 20% in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. This may include, up to a limit of 10%, equity, equity related securities (as of 1st February 2023) (including warrants, real estate investment trusts (REITs) and American Depositary Receipts (ADRs)).

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities, credit indices and equities. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing

market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when it is more efficient, to express beta views, and for both hedging purposes and at times seeking risk and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Financial Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ALBANIA				
Albania Government Bond, Reg. S 3.5% 09/10/2025	EUR	810,000	848,160	1.09
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	100,000	106,959	0.13
Albania Government Bond, Reg. S 3.5% 23/11/2031	EUR	340,000	309,640	0.40
			1,264,759	1.62
ANGOLA				
Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	230,000	193,808	0.25
			193,808	0.25
BRAZIL				
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	314,500	678,002	0.87
Brazil Notas do Tesouro Nacional Inflation Linked Bond, FRN 6% 15/05/2025	BRL	26,600	229,242	0.30
			907,244	1.17
BULGARIA				
Bulgaria Government Bond, Reg. S 4.5% 27/01/2033	EUR	388,000	420,260	0.54
			420,260	0.54
CANADA				
Toronto-Dominion Bank (The), Reg. S 5.288% 11/01/2028	GBP	165,000	198,473	0.25
			198,473	0.25
CHINA				
Country Garden Holdings Co. Ltd., Reg. S 3.875% 22/10/2030	USD	200,000	57,191	0.08
Kaisa Group Holdings Ltd., Reg. S 11.25% 09/04/2022	USD	500,000	33,429	0.04
			90,620	0.12

Diversified Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
COLOMBIA				
Aris Mining Corp., 144A 6.875% 09/08/2026	USD	225,000	165,368	0.21
Banco de Bogota SA, Reg. S 4.375% 03/08/2027	USD	300,000	276,527	0.35
Colombia Government Bond 13.25% 09/02/2033	COP	47,300,000	13,293	0.02
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	4,030,000,000	808,147	1.04
			1,263,335	1.62
CZECH REPUBLIC				
Ceska sportelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	200,000	218,528	0.28
Czech Republic Government Bond 2.75% 23/07/2029	CZK	10,050,000	420,767	0.54
Czech Republic Government Bond 1.95% 30/07/2037	CZK	3,900,000	135,304	0.17
Czech Republic Government Bond, Reg. S 2.5% 25/08/2028	CZK	9,830,000	410,196	0.53
			1,184,795	1.52
DENMARK				
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	215,000	200,454	0.26
TDC Net A/S, Reg. S 5.618% 06/02/2030	EUR	195,000	209,133	0.27
			409,587	0.53
ECUADOR				
Ecuador Government Bond, STEP, 144A 5.5% 31/07/2030	USD	185,000	89,647	0.12
			89,647	0.12
FRANCE				
Altice France SA, Reg. S 3.375% 15/01/2028	EUR	325,000	259,964	0.34
Banque Federative du Credit Mutuel SA, Reg. S 5% 19/01/2026	GBP	200,000	243,589	0.31
BNP Paribas SA, Reg. S 3.375% 23/01/2026	GBP	275,000	321,230	0.41
BPCE SA, Reg. S 3.625% 17/04/2026	EUR	100,000	107,403	0.14
BPCE SA, Reg. S 3.5% 25/01/2028	EUR	200,000	212,250	0.27
Loxam SAS, Reg. S 5.75% 15/07/2027	EUR	350,000	350,859	0.45
Societe Generale SA, Reg. S 1.875% 03/10/2024	GBP	300,000	358,832	0.46
			1,854,127	2.38
GERMANY				
Deutsche Bundesrepublik Inflation Linked Bond, Reg. S 0.1% 15/04/2026	EUR	977,000	1,287,250	1.65
Volkswagen International Finance NV, Reg. S 3.875% 29/03/2026	EUR	100,000	107,672	0.14
			1,394,922	1.79
HUNGARY				
Hungary Government Bond, Reg. S 5% 22/02/2027	EUR	73,000	80,294	0.10
Hungary Government Bond, Reg. S 6.125% 22/05/2028	USD	330,000	335,230	0.43
Magyar Export-Import Bank Zrt., Reg. S 6.125% 04/12/2027	USD	200,000	198,060	0.25
MFB Magyar Fejlesztési Bank Zrt., Reg. S 6.5% 29/06/2028	USD	200,000	199,114	0.26
			812,698	1.04
ICELAND				
Arion Banki HF, Reg. S 0.375% 14/07/2025	EUR	366,000	350,328	0.45
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	275,000	285,174	0.37
			635,502	0.82

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
INDONESIA				
Tower Bersama Infrastructure Tbk. PT, Reg. S 2.75% 20/01/2026	USD	285,000	262,115	0.34
			262,115	0.34
IRELAND				
AerCap Ireland Capital DAC 3% 29/10/2028	USD	365,000	315,443	0.40
Bank of Ireland Group plc, Reg. S, FRN 1.875% 05/06/2026	EUR	230,000	236,579	0.30
Bank of Ireland Group plc, Reg. S, FRN 7.5% Perpetual	EUR	200,000	214,572	0.28
			766,594	0.98
ISRAEL				
Bank of Israel Bill - Makam 0% 11/10/2023	ILS	6,100,000	1,622,289	2.09
Israel Government Bond 5.5% 31/01/2042	ILS	1,019,000	334,574	0.43
Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	EUR	100,000	111,521	0.14
Teva Pharmaceutical Finance Netherlands III BV 6% 15/04/2024	USD	298,000	296,356	0.38
			2,364,740	3.04
ITALY				
Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	320,000	293,312	0.38
Itelyum Regeneration Spa, Reg. S 4.625% 01/10/2026	EUR	100,000	101,389	0.13
			394,701	0.51
JAPAN				
NTT Finance Corp., 144A 4.372% 27/07/2027	USD	250,000	244,370	0.31
			244,370	0.31
LUXEMBOURG				
Altice Financing SA, Reg. S 5.75% 15/08/2029	USD	390,000	301,525	0.39
Blackstone Property Partners Europe Holdings SARL, Reg. S 2% 15/02/2024	EUR	145,000	154,132	0.20
Logicor Financing Sarl, Reg. S 0.75% 15/07/2024	EUR	145,000	150,915	0.19
			606,572	0.78
MACEDONIA				
North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	100,000	111,734	0.14
			111,734	0.14
MAURITIUS				
Axian Telecom, Reg. S 7.375% 16/02/2027	USD	400,000	368,000	0.47
			368,000	0.47
MEXICO				
Mexican Bonos 8.5% 31/05/2029	MXN	15,328,000	889,657	1.14
			889,657	1.14
MONGOLIA				
Development Bank of Mongolia LLC, Reg. S 7.25% 23/10/2023	USD	200,000	199,250	0.26
			199,250	0.26
MOROCCO				
Morocco Government Bond, Reg. S 5.95% 08/03/2028	USD	290,000	292,900	0.38
Vivo Energy Investments BV, Reg. S 5.125% 24/09/2027	USD	390,000	350,532	0.45
			643,432	0.83

Diversified Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
NETHERLANDS				
LeasePlan Corp. NV, Reg. S 0.25% 23/02/2026	EUR	250,000	244,682	0.32
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	220,000	236,109	0.30
Ziggo BV, Reg. S 2.875% 15/01/2030	EUR	380,000	335,594	0.43
			816,385	1.05
NORWAY				
DNB Bank ASA, Reg. S, FRN 3.625% 16/02/2027	EUR	383,000	409,480	0.52
Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	220,000	239,160	0.31
			648,640	0.83
PARAGUAY				
Paraguay Government Bond, Reg. S 5.85% 21/08/2033	USD	200,000	199,334	0.26
			199,334	0.26
PHILIPPINES				
Philippine Government Bond 4.625% 17/07/2028	USD	200,000	200,900	0.26
			200,900	0.26
PORTUGAL				
Banco Comercial Portugues SA, Reg. S, FRN 3.871% 27/03/2030	EUR	800,000	750,102	0.96
			750,102	0.96
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	300,000	334,643	0.43
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	360,000	405,087	0.52
Romania Government Bond, Reg. S 2.875% 26/05/2028	EUR	220,000	215,664	0.28
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	399,000	381,969	0.49
			1,337,363	1.72
SERBIA				
Serbia Government Bond, Reg. S 6.25% 26/05/2028	USD	200,000	199,419	0.26
Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	730,000	617,717	0.79
Serbia Government Bond, Reg. S 2.05% 23/09/2036	EUR	200,000	134,436	0.17
			951,572	1.22
SLOVENIA				
Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	200,000	220,070	0.28
Nova Ljubljanska Banka dd, Reg. S, FRN 7.125% 27/06/2027	EUR	200,000	222,100	0.29
			442,170	0.57
SOUTH AFRICA				
South Africa Government Bond 8.25% 31/03/2032	ZAR	15,070,000	671,737	0.86
			671,737	0.86
SOUTH KOREA				
Export-Import Bank of Korea 4.875% 11/01/2026	USD	250,000	247,507	0.32
Korea National Oil Corp., Reg. S 4.75% 03/04/2026	USD	380,000	373,356	0.48
POSCO, Reg. S 5.625% 17/01/2026	USD	200,000	199,981	0.26
SK Broadband Co. Ltd., Reg. S 4.875% 28/06/2028	USD	200,000	197,571	0.25
Woori Bank, Reg. S 4.875% 26/01/2028	USD	200,000	198,511	0.25
			1,216,926	1.56

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SPAIN				
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	103,837	0.13
CaixaBank SA, Reg. S, FRN 5.375% 14/11/2030	EUR	200,000	224,407	0.29
			328,244	0.42
SWEDEN				
Tele2 AB, Reg. S 0.75% 23/03/2031	EUR	110,000	93,722	0.12
			93,722	0.12
UNITED KINGDOM				
Barclays plc, Reg. S, FRN 1.375% 24/01/2026	EUR	310,000	320,576	0.41
HSBC Holdings plc, FRN 2.633% 07/11/2025	USD	250,000	237,451	0.31
Jaguar Land Rover Automotive plc, 144A 5.875% 15/01/2028	USD	215,000	197,953	0.25
NatWest Group plc, FRN 4.269% 22/03/2025	USD	315,000	309,462	0.40
Standard Chartered plc, FRN, 144A 2.819% 30/01/2026	USD	355,000	334,914	0.43
United Kingdom of Great Britain and Northern Ireland, Reg. S 0.125% 22/03/2026	GBP	1,856,500	3,279,892	4.21
			4,680,248	6.01
UNITED STATES OF AMERICA				
Amphenol Corp. 4.75% 30/03/2026	USD	25,000	24,702	0.03
CVS Health Corp. 5% 20/02/2026	USD	225,000	223,817	0.29
Duke Energy Ohio, Inc. 5.25% 01/04/2033	USD	145,000	145,698	0.19
General Motors Financial Co., Inc. 1.5% 10/06/2026	USD	270,000	238,513	0.31
Goldman Sachs Group, Inc. (The) 7.125% 07/08/2025	GBP	145,000	185,109	0.24
Marriott International, Inc. 4.9% 15/04/2029	USD	253,000	245,882	0.32
MetLife, Inc. 4.55% 23/03/2030	USD	115,000	112,133	0.14
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	175,000	200,692	0.26
OneMain Finance Corp. 9% 15/01/2029	USD	195,000	196,183	0.25
Pacific Gas and Electric Co. 5.45% 15/06/2027	USD	290,000	281,850	0.36
Pioneer Natural Resources Co. 5.1% 29/03/2026	USD	75,000	74,492	0.10
UnitedHealth Group, Inc. 4.5% 15/04/2033	USD	375,000	364,312	0.47
US Treasury 2.625% 31/05/2027	USD	1,148,000	1,078,021	1.38
US Treasury 3.625% 31/05/2028	USD	3,099,000	3,028,304	3.89
US Treasury 2.625% 15/02/2029	USD	3,154,000	2,918,497	3.75
US Treasury 3.25% 15/05/2042	USD	761,000	674,005	0.87
US Treasury Bill 0% 10/08/2023	USD	1,085,000	1,078,642	1.39
US Treasury Inflation Indexed, FRN 0.125% 15/04/2026	USD	1,800,000	1,949,923	2.50
US Treasury Inflation Indexed, FRN 1.625% 15/10/2027	USD	2,642,000	2,665,444	3.42
US Treasury Inflation Indexed, FRN 0.625% 15/07/2032	USD	853,000	817,078	1.05
Verizon Communications, Inc. 3.376% 15/02/2025	USD	246,000	237,702	0.30
VF Corp. 4.125% 07/03/2026	EUR	289,000	312,607	0.40
Wells Fargo & Co., Reg. S 2% 28/07/2025	GBP	210,000	241,971	0.31
			17,295,577	22.22

Diversified Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
VENEZUELA, BOLIVARIAN REPUBLIC OF				
Petroleos de Venezuela SA, Reg. S 12.75% 17/02/2022 ³	USD	25,000	994	–
Petroleos de Venezuela SA, Reg. S 6% 16/05/2024 ³	USD	250,000	9,687	0.01
Venezuela Government Bond, Reg. S 6% 09/12/2020	USD	65,000	4,063	0.01
			14,744	0.02
Total Bonds			47,218,606	60.65
Total Transferable securities and money market instruments admitted to an official exchange listing			47,218,606	60.65
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
BRAZIL				
Globo Comunicacao e Participacoes SA, 144A 5.5% 14/01/2032	USD	200,000	156,578	0.20
			156,578	0.20
CANADA				
Cologix Canadian Issuer LP 'A2', 144A 4.94% 25/01/2052	CAD	405,000	276,560	0.36
			276,560	0.36
CHILE				
AES Andes SA, Reg. S, FRN 6.35% 07/10/2079	USD	500,000	457,835	0.59
VTR Comunicaciones SpA, Reg. S 4.375% 15/04/2029	USD	200,000	103,464	0.13
			561,299	0.72
COLOMBIA				
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	250,000	213,774	0.27
			213,774	0.27
FRANCE				
Electricite de France SA, 144A 5.7% 23/05/2028	USD	200,000	199,640	0.26
			199,640	0.26
GERMANY				
Daimler Truck Finance North America LLC, 144A 5.15% 16/01/2026	USD	250,000	248,811	0.32
			248,811	0.32
INDIA				
ABJA Investment Co. Pte. Ltd., Reg. S 5.95% 31/07/2024	USD	200,000	199,485	0.26
			199,485	0.26
ISRAEL				
Israel Electric Corp. Ltd., Reg. S 7.875% 15/12/2026	USD	250,000	262,346	0.34
			262,346	0.34
ITALY				
Enel Finance International NV, 144A 1.375% 12/07/2026	USD	270,000	238,293	0.31
			238,293	0.31
JAPAN				
Japan Treasury Bill 0% 21/08/2023	JPY	1,340,500,000	9,283,385	11.93
Mitsubishi UFJ Financial Group, Inc., FRN 5.719% 20/02/2026	USD	290,000	288,509	0.37
Sumitomo Mitsui Financial Group, Inc. 5.464% 13/01/2026	USD	230,000	229,194	0.29
			9,801,088	12.59

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MEXICO				
BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038	USD	200,000	199,883	0.26
Metalsa Sapi De Cv, 144A 3.75% 04/05/2031	USD	550,000	433,546	0.56
Petroleos Mexicanos 6.5% 13/03/2027	USD	425,000	378,687	0.48
			1,012,116	1.30
NETHERLANDS				
OCI NV, 144A 6.7% 16/03/2033	USD	200,000	194,854	0.25
			194,854	0.25
SOUTH KOREA				
POSCO, Reg. S 5.75% 17/01/2028	USD	200,000	202,818	0.26
Shinhan Bank Co. Ltd., Reg. S 4.5% 12/04/2028	USD	200,000	195,427	0.25
			398,245	0.51
SRI LANKA				
Sri Lanka Government Bond 0% 01/12/2023	LKR	10,000,000	30,006	0.04
Sri Lanka Government Bond 0% 15/12/2023	LKR	16,000,000	47,745	0.06
			77,751	0.10
THAILAND				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	250,000	212,225	0.27
			212,225	0.27
UNITED KINGDOM				
Vmed O2 UK Financing I plc, Reg. S 4.75% 15/07/2031	USD	200,000	166,106	0.21
			166,106	0.21
UNITED STATES OF AMERICA				
Angel Oak Mortgage Trust, FRN, Series 2021-2 'M1', 144A 2.336% 25/04/2066	USD	300,000	174,101	0.22
Applebee's Funding LLC, Series 2019-1A 'A2II', 144A 4.723% 05/06/2049	USD	410,850	379,590	0.49
Avis Budget Rental Car Funding AESOP LLC, Series 2019-2A 'C', 144A 4.24% 22/09/2025	USD	130,000	126,272	0.16
Bank of America Merrill Lynch Commercial Mortgage Trust, FRN, Series 2016-UB10 'C' 4.826% 15/07/2049	USD	245,000	224,592	0.29
Bellemeade Re Ltd., FRN 'M1B', 144A 7.217% 26/01/2032	USD	310,000	307,276	0.40
BINOM Securitization Trust, FRN 'M1', 144A 3.449% 25/06/2056	USD	325,000	238,493	0.31
Capital One Financial Corp., FRN 6.312% 08/06/2029	USD	155,000	153,511	0.20
Capital Projects Finance Authority 4% 01/10/2024	USD	604,000	594,782	0.76
Citigroup Commercial Mortgage Trust, FRN, Series 2013-375P 'C', 144A 3.518% 10/05/2035	USD	120,000	105,751	0.14
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	445,000	399,208	0.51
COMM Mortgage Trust, FRN, Series 2015-CR22 'C' 4.069% 10/03/2048	USD	390,000	349,084	0.45
COMM Mortgage Trust, FRN, Series 2017-PANW 'C', 144A 3.538% 10/10/2029	USD	550,000	508,037	0.65
COMM Mortgage Trust, FRN, Series 2014-CR19 'E', 144A 4.197% 10/08/2047	USD	745,000	602,552	0.77
Commonwealth of Puerto Rico, FRN 0% 01/11/2043	USD	761,577	384,597	0.49

Diversified Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Community Health Systems, Inc., 144A 8% 15/03/2026	USD	205,000	198,478	0.26
Connecticut Avenue Securities Trust, FRN '1M1', 144A 7.523% 25/07/2042	USD	56,359	57,195	0.07
Connecticut Avenue Securities Trust, FRN '2M2', 144A 8.067% 25/01/2042	USD	190,000	188,508	0.24
Corebridge Financial, Inc. 3.9% 05/04/2032	USD	240,000	207,828	0.27
CSC Holdings LLC, 144A 5.5% 15/04/2027	USD	200,000	166,778	0.21
CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	200,000	194,183	0.25
DISH Network Corp., 144A 11.75% 15/11/2027	USD	380,000	371,264	0.48
DRIVEN BRANDS FUNDING LLC, Series 2020-1A 'A2', 144A 3.786% 20/07/2050	USD	238,263	211,616	0.27
Dryden 58 CLO Ltd., FRN 'A1', 144A 6.26% 17/07/2031	USD	250,000	247,821	0.32
Equitable Financial Life Global Funding, 144A 5.5% 02/12/2025	USD	160,000	157,955	0.20
Exelon Corp. 4.05% 15/04/2030	USD	350,000	326,529	0.42
Ferrellgas LP, 144A 5.375% 01/04/2026	USD	430,000	400,004	0.51
FHLMC STACR REMIC Trust, FRN 'M1B', 144A 8.473% 25/03/2042	USD	210,000	214,148	0.28
FHLMC STACR REMIC Trust, FRN 'M2', 144A 8.817% 25/02/2042	USD	220,000	221,721	0.29
Flagstar Mortgage Trust, FRN, Series 2018-6RR '2A4', 144A 4% 25/09/2048	USD	11,898	11,374	0.02
FOCUS Brands Funding LLC 'A2I', 144A 5.093% 30/04/2047	USD	470,000	433,210	0.56
Galton Funding Mortgage Trust, FRN, Series 2018-2 'A31', 144A 4.5% 25/10/2058	USD	21,906	20,674	0.03
Galton Funding Mortgage Trust, FRN, Series 2018-1 'A33', 144A 3.5% 25/11/2057	USD	16,244	14,446	0.02
GS Mortgage Securities Trust, Series 2017-GS8 'D', 144A 2.7% 10/11/2050	USD	855,000	569,258	0.73
Howard University 4.756% 01/10/2051	USD	155,000	126,680	0.16
HUB International Ltd., 144A 7.25% 15/06/2030	USD	190,000	195,823	0.25
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	225,000	188,755	0.24
IQVIA, Inc., 144A 6.5% 15/05/2030	USD	200,000	202,173	0.26
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	225,000	172,700	0.22
Life Time, Inc., 144A 5.75% 15/01/2026	USD	320,000	311,843	0.40
Montgomery County Industrial Development Authority 2.65% 15/11/2025	USD	970,000	889,661	1.14
MVV Owner Trust, Series 2017-1A 'B', 144A 2.75% 20/12/2034	USD	10,432	10,362	0.01
MVV Owner Trust, Series 2017-1A 'C', 144A 2.99% 20/12/2034	USD	10,432	10,352	0.01
NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	430,000	417,315	0.54
New Residential Mortgage Loan Trust, FRN 'M1', 144A 2.442% 27/11/2056	USD	450,000	287,581	0.37
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	145,000	145,542	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	70,000	68,927	0.09
OCP CLO Ltd., FRN, Series 2014-7A 'A2RR', 144A 6.458% 20/07/2029	USD	310,000	305,068	0.39
Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M1', 144A 4% 25/08/2056	USD	176,238	171,401	0.22
Sequoia Mortgage Trust, FRN, Series 2018-CH3 'A19', 144A 4.5% 25/08/2048	USD	4,405	4,272	0.01
Sequoia Mortgage Trust, FRN, Series 2018-CH4 'A19', 144A 4.5% 25/10/2048	USD	604	599	-
Sequoia Mortgage Trust, FRN, Series 2018-CH2 'A3', 144A 4% 25/06/2048	USD	38,565	35,663	0.05
SMB Private Education Loan Trust 'B', 144A 6.15% 15/10/2058	USD	145,000	143,361	0.18
State of Illinois 7.1% 01/07/2035	USD	325,000	349,204	0.45
Talen Energy Supply LLC, 144A 8.625% 01/06/2030	USD	40,000	41,340	0.05
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	420,000	402,030	0.52
Utah Acquisition Sub, Inc. 3.95% 15/06/2026	USD	330,000	313,461	0.40
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	190,000	190,228	0.24
Verus Securitization Trust, FRN, Series 2021-R2 'A3', 144A 1.227% 25/02/2064	USD	174,604	150,501	0.19
			13,895,678	17.85
Total Bonds			28,114,849	36.12
Total Transferable securities and money market instruments dealt in on another regulated market			28,114,849	36.12
Total Investments			75,333,455	96.77

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
1,564,000	USD	J.P. Morgan	CDX.NA.HY.40-V1	Sell	5.00%	20/06/2028	33,614	0.04
1,840,000	EUR	J.P. Morgan	ITRAXX.EUROPE. CROSSOVER. 38-V1	Sell	5.00%	20/12/2027	92,669	0.12
3,065,000	EUR	J.P. Morgan	ITRAXX.EUROPE. CROSSOVER. 39-V1	Sell	5.00%	20/06/2028	122,724	0.16
400,000	USD	J.P. Morgan	Murphy Oil Corp. 7.05% 01/05/2029	Buy	(1.00)%	20/12/2027	18,601	0.02
Total Market Value on Credit Default Swap Contracts - Assets							267,608	0.34
380,000	USD	J.P. Morgan	Bombardier, Inc. 7.45% 01/05/2034	Buy	(5.00)%	20/06/2028	(17,278)	(0.02)
480,000	USD	Bank of America Merrill Lynch	Greece Government Bond 4.3% 24/02/2024	Sell	1.00%	20/12/2029	(45)	-
25,000	USD	J.P. Morgan	MetLife, Inc. 3.6% 13/11/2025	Sell	1.00%	20/06/2028	(103)	-
Total Market Value on Credit Default Swap Contracts - Liabilities							(17,426)	(0.02)
Net Market Value on Credit Default Swap Contracts - Assets							250,182	0.32

Diversified Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(52)	EUR	72,157	0.09	JPY	19,120,160	USD	143,769	21/07/2023	J.P. Morgan	(11,020)	(0.01)
Euro-Bund, 07/09/2023	(16)	EUR	14,137	0.02	JPY	161,353,872	USD	1,169,885	21/07/2023	Morgan Stanley	(49,627)	(0.06)
Euro-Schatz, 07/09/2023	(66)	EUR	52,652	0.07	KRW	828,825,820	USD	638,713	07/07/2023	State Street	(9,598)	(0.01)
US 2 Year Note, 29/09/2023	(16)	USD	47,125	0.06	RSD	15,209,115	USD	141,678	18/08/2023	J.P. Morgan	(41)	-
US 5 Year Note, 29/09/2023	(113)	USD	237,476	0.30	TWD	6,336,639	USD	203,587	07/07/2023	Deutsche Bank	(179)	-
US 10 Year Note, 20/09/2023	(25)	USD	52,344	0.07	TWD	5,849,205	USD	188,162	07/07/2023	HSBC	(401)	-
US 10 Year Ultra Bond, 20/09/2023	(7)	USD	12,195	0.01	TWD	1,831,000	USD	60,060	07/07/2023	J.P. Morgan	(1,285)	-
Total Unrealised Gain on Financial Futures Contracts - Assets			488,086	0.62	USD	36,647	BRL	185,500	05/09/2023	Morgan Stanley	(1,388)	-
Japan 10 Year Bond Mini, 11/09/2023	(15)	JPY	(5,781)	(0.01)	USD	36,670	BRL	185,500	05/09/2023	State Street	(1,366)	-
Korea 10 Year Bond, 19/09/2023	17	KRW	(3,605)	-	USD	4,092,333	CAD	5,532,800	21/07/2023	Canadian Imperial Bank of Commerce	(90,339)	(0.12)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(9,386)	(0.01)	USD	28,822	CAD	39,000	21/07/2023	J.P. Morgan	(661)	-
Net Unrealised Gain on Financial Futures Contracts - Assets			478,700	0.61	USD	1,018,171	CAD	1,362,517	21/07/2023	RBC	(11,861)	(0.02)
					USD	375,211	CLP	305,797,000	11/08/2023	Standard Chartered	(4,617)	(0.01)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	2,008,000	USD	393,982	05/09/2023	Goldman Sachs	17,743	0.02
CAD	6,257,865	USD	4,608,615	21/07/2023	J.P. Morgan	122,189	0.16
COP	1,537,643,000	USD	345,199	08/09/2023	Citibank	16,026	0.02
CZK	12,635,570	USD	573,146	14/07/2023	Citibank	7,580	0.01
CZK	1,691,000	USD	75,874	14/07/2023	J.P. Morgan	1,844	-
EUR	31,384	USD	33,550	05/07/2023	UBS	723	-
EUR	31,384	USD	34,083	02/08/2023	J.P. Morgan	242	-
GBP	238,898	USD	297,343	25/08/2023	J.P. Morgan	6,215	0.01
HUF	203,426,236	USD	579,071	14/07/2023	J.P. Morgan	15,449	0.02
HUF	225,942,043	USD	636,779	14/07/2023	State Street	23,544	0.03
HUF	13,167,655	USD	38,115	14/07/2023	UBS	368	-
INR	33,426,000	USD	405,301	01/09/2023	Morgan Stanley	1,336	-
MXN	658,678	USD	37,894	14/07/2023	BNP Paribas	604	-
MXN	1,235,101	USD	67,192	14/07/2023	Citibank	4,997	0.01
MXN	2,959,368	USD	172,704	14/07/2023	RBC	263	-
PLN	3,182,000	USD	779,749	18/08/2023	UBS	115	-
TWD	11,163,156	USD	358,103	07/07/2023	Goldman Sachs	237	-
USD	34,880	CNH	247,353	15/09/2023	Goldman Sachs	644	-
USD	357,714	CNH	2,530,647	15/09/2023	HSBC	7,451	0.01
USD	417,362	CZK	8,929,818	14/07/2023	Deutsche Bank	6,951	0.01
USD	113,738	CZK	2,425,000	14/07/2023	J.P. Morgan	2,286	-
USD	328,812	EUR	300,000	25/08/2023	J.P. Morgan	333	-
USD	1,980,385	ILS	7,162,856	20/07/2023	Citibank	49,708	0.07
USD	4,085,694	JPY	540,126,360	21/07/2023	BNP Paribas	335,670	0.43
USD	541,039	JPY	72,173,211	21/07/2023	J.P. Morgan	39,950	0.05
USD	6,856,538	JPY	895,128,624	21/07/2023	State Street	641,780	0.83
USD	592,563	KRW	778,183,976	07/07/2023	Barclays	1,888	-
USD	142,822	RSD	15,209,115	18/08/2023	Citibank	1,186	-
USD	833,968	TWD	25,180,000	07/07/2023	Deutsche Bank	25,684	0.03
USD	204,474	TWD	6,336,639	06/10/2023	Deutsche Bank	197	-
USD	359,887	TWD	11,163,156	06/10/2023	Goldman Sachs	16	-
USD	188,946	TWD	5,849,205	06/10/2023	HSBC	383	-
Total Unrealised Gain on Forward Currency Exchange Contracts						1,333,602	1.71
AUD	568,000	USD	386,358	21/07/2023	Citibank	(8,294)	(0.01)
BRL	1,602,000	USD	329,059	05/09/2023	Goldman Sachs	(581)	-
CAD	310,173	USD	236,051	21/07/2023	J.P. Morgan	(1,567)	-
CNH	2,778,000	USD	390,516	15/09/2023	Morgan Stanley	(6,017)	(0.01)
CZK	1,229,902	USD	57,038	14/07/2023	Goldman Sachs	(512)	-

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
1,160,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 0.83%	02/03/2032	(222,008)	(0.29)
88,000,000	JPY	J.P. Morgan	Pay fixed 1.038% Receive floating TONAR 1 day	28/04/2043	(10,654)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(232,662)	(0.30)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(232,662)	(0.30)

Diversified Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
780,000	Foreign Exchange CNH/USD, Put, 7.050, 17/08/2023	USD	UBS	1,047	-
1,550,000	Foreign Exchange KRW/USD, Put, 1,260.000, 18/07/2023	USD	UBS	155	-
Total Market Value on Option Purchased Contracts - Assets				1,202	-

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	FNMA, 1.50%, 25/07/2038	USD	898,000	772,518	(13,197)	0.99
United States of America	FNMA or FHLMC, 5.50%, 25/07/2053	USD	637,000	632,969	(5,101)	0.81
United States of America	GNMA, 2.00%, 15/07/2053	USD	553,000	462,641	(7,820)	0.60
United States of America	GNMA, 2.50%, 15/07/2053	USD	120,000	103,478	(1,039)	0.13
United States of America	GNMA, 3.50%, 15/07/2053	USD	587,000	541,100	(4,604)	0.70
United States of America	GNMA, 3.00%, 15/07/2053	USD	379,000	337,747	(4,103)	0.44
United States of America	GNMA, 4.00%, 15/07/2053	USD	133,000	125,489	(1,339)	0.16
United States of America	UMBS, 2.00%, 25/07/2038	USD	513,000	454,013	(5,825)	0.58
United States of America	UMBS, 2.50%, 25/07/2038	USD	96,000	87,069	(1,011)	0.11
United States of America	UMBS, 2.50%, 25/07/2053	USD	1,109,000	936,208	(15,235)	1.20
United States of America	UMBS, 2.00%, 25/07/2053	USD	1,018,000	826,847	(12,964)	1.06
United States of America	UMBS, 3.00%, 25/07/2053	USD	979,000	859,130	(11,358)	1.11
United States of America	UMBS, 3.50%, 25/07/2053	USD	825,000	749,558	(9,416)	0.96
United States of America	UMBS, 4.00%, 25/07/2053	USD	424,000	396,743	(4,535)	0.51
United States of America	UMBS, 5.00%, 25/07/2053	USD	77,000	75,276	(611)	0.10
United States of America	UMBS, 6.00%, 25/07/2053	USD	366,000	368,580	(2,248)	0.47
Total To Be Announced Contracts Long Positions				7,729,366	(100,404)	9.93
Net To Be Announced Contracts				7,729,366	(100,404)	9.93

Cash	934,316	1.20
Other assets/(liabilities)	1,583,790	2.03
Total net assets	77,851,561	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	40.07
Japan	12.90
United Kingdom	6.22
Israel	3.38
France	2.64
Mexico	2.44
Germany	2.11
South Korea	2.07
Colombia	1.89
Romania	1.72
Albania	1.62
Czech Republic	1.52
Brazil	1.37
Netherlands	1.30
Serbia	1.22
Hungary	1.04
Ireland	0.98
Portugal	0.96
South Africa	0.86
Norway	0.83
Morocco	0.83
Iceland	0.82
Italy	0.82
Luxembourg	0.78
Chile	0.72
Canada	0.61
Slovenia	0.57
Bulgaria	0.54
Denmark	0.53
Mauritius	0.47
Spain	0.42
Indonesia	0.34
Thailand	0.27
Philippines	0.26
India	0.26
Paraguay	0.26
Mongolia	0.26
Angola	0.25
Macedonia	0.14
Sweden	0.12
China	0.12
Ecuador	0.12
Sri Lanka	0.10
Venezuela, Bolivarian Republic of	0.02
Total Investments	96.77
Cash and Other assets/(liabilities)	3.23
Total	100.00

[§] Security is currently in default.

The accompanying notes are an integral part of these financial statements.

Dynamic Credit Fund

INVESTMENT OBJECTIVE

The fund's objective is to seek total return through a combination of income and capital appreciation.

The fund is actively managed and invests mainly in a diversified portfolio of bonds of all types from issuers around the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government agencies, companies and banks and/or derivatives of these debt securities. These debt securities can be of any credit rating (including investment grade, non-investment grade or high-yield and/or unrated securities). Under most market conditions, the average credit quality of the portfolio will be of below investment grade (i.e. below BBB credit rating as rated by Standard & Poor's or equivalent). On occasion, for defensive purposes, the average credit quality of the portfolio may fall within the investment grade range of BBB to AAA. In accordance with its own internal rating system, the investment manager will ensure that the unrated debt securities in which the fund invests are of the same average quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, inflation-linked bonds, warrants and other transferable debt securities of any type. Portfolio debt securities may also include asset-backed securities (ABS) and mortgage-backed securities (MBS) up to a limit of 20% of net assets, convertible bonds (including contingent convertible bonds) up to a limit of 10% of net assets as well as distressed or defaulted bonds up to a limit of 10% of net assets.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other types of eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As

at the date of the current prospectus, this may include, up to a limit of 10%, equity, equity related securities (including warrants, real estate investment trusts (REITs) and American Depositary Receipts (ADRs).

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities, credit indices and equities. The fund will use total Return Swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or only way to express a view and the impact is expected to be negligible. TRS may be used in implementing a basis trade. A basis trade is the difference between the spread an investor receives when owning a physical corporate bond, and the Credit Default Swaps (CDS) of the same entity. The fund may gain short exposure via a cash bond and gain long exposure (sell protection) via a CDS contract of the same entity. This type of trade would be entered when the relative value between a cash bond and the CDS contract of the same credit entity is tight. Higher TRS usage can be expected in such an environment. Investors should refer to the 'Total Return Swaps' section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

Dynamic Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ANGOLA				
Angola Government Bond, Reg. S 8% 26/11/2029	USD	200,000	169,818	0.59
			169,818	0.59
CHINA				
Kaisa Group Holdings Ltd., Reg. S 11.95% 22/10/2022	USD	695,000	46,327	0.16
			46,327	0.16
COLOMBIA				
Aris Mining Corp., 144A 6.875% 09/08/2026	USD	280,000	205,792	0.72
			205,792	0.72
COTE D'IVOIRE				
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	225,000	206,388	0.72
			206,388	0.72
ECUADOR				
Ecuador Government Bond, STEP, 144A 5.5% 31/07/2030	USD	370,000	179,293	0.63
			179,293	0.63
FRANCE				
Alice France SA, Reg. S 2.125% 15/02/2025	EUR	450,000	452,372	1.58
IPD 3 BV, 144A 8% 15/06/2028	EUR	200,000	223,240	0.78
Societe Generale SA, Reg. S, FRN 8% Perpetual	USD	200,000	187,867	0.65
			863,479	3.01
HUNGARY				
OTP Bank Nyrt., Reg. S, FRN 7.5% 25/05/2027	USD	500,000	500,450	1.75
			500,450	1.75
MACEDONIA				
North Macedonia Government Bond, 144A 6.96% 13/03/2027	EUR	140,000	156,427	0.55
			156,427	0.55
MAURITIUS				
Axian Telecom, 144A 7.375% 16/02/2027	USD	200,000	184,000	0.64
			184,000	0.64
MEXICO				
Mexican Bonos 7.75% 13/11/2042	MXN	16,100,000	846,371	2.95
			846,371	2.95
POLAND				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	120,000	135,928	0.48
			135,928	0.48
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	200,000	223,096	0.78
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	100,000	112,524	0.39
			335,620	1.17
SAUDI ARABIA				
Gaci First Investment Co., Reg. S 5.375% 13/10/2122	USD	200,000	180,671	0.63
			180,671	0.63
SRI LANKA				
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	330,000	155,447	0.54
			155,447	0.54

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SURINAME				
Suriname Government Bond, Reg. S 9.25% 26/10/2026	USD	215,000	182,750	0.64
			182,750	0.64
UNITED KINGDOM				
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	100,000	108,932	0.38
			108,932	0.38
UNITED STATES OF AMERICA				
Duke Energy Indiana LLC 5.4% 01/04/2053	USD	330,000	329,805	1.15
Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	230,000	202,478	0.71
Lowe's Cos., Inc. 4.45% 01/04/2062	USD	240,000	190,902	0.66
Ovintiv, Inc. 6.25% 15/07/2033	USD	145,000	142,608	0.50
Ovintiv, Inc. 7.1% 15/07/2053	USD	215,000	219,165	0.76
Pacific Gas and Electric Co. 6.75% 15/01/2053	USD	580,000	566,836	1.98
Southern California Edison Co. 5.7% 01/03/2053	USD	135,000	133,827	0.47
			1,785,621	6.23
Total Bonds			6,243,314	21.79
Equities				
ARGENTINA				
Arcos Dorados Holdings, Inc. 'A'	USD	23,889	242,234	0.84
			242,234	0.84
ISRAEL				
Globe-e Online Ltd.	USD	4,000	162,040	0.57
			162,040	0.57
UNITED STATES OF AMERICA				
NVR, Inc.	USD	37	233,322	0.81
			233,322	0.81
Total Equities			637,596	2.22
Total Transferable securities and money market instruments admitted to an official exchange listing			6,880,910	24.01
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
AUSTRIA				
Benteler International AG, 144A 9.375% 15/05/2028	EUR	205,000	226,609	0.79
Benteler International AG, 144A 10.5% 15/05/2028	USD	440,000	444,820	1.56
			671,429	2.35
BRAZIL				
Globo Comunicacao e Participacoes SA, 144A 4.875% 22/01/2030	USD	550,000	438,834	1.53
			438,834	1.53
CANADA				
Cologix Canadian Issuer LP 'A2', 144A 4.94% 25/01/2052	CAD	175,000	119,501	0.42
			119,501	0.42
COSTA RICA				
Liberty Costa Rica Senior Secured Finance, 144A 10.875% 15/01/2031	USD	400,000	395,933	1.38
			395,933	1.38
FRANCE				
Electricite de France SA, FRN, 144A 9.125% Perpetual	USD	360,000	369,122	1.29
			369,122	1.29

Dynamic Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
IRELAND				
Avolon Holdings Funding Ltd., 144A 6.375% 04/05/2028	USD	135,000	133,516	0.46
Bank of Ireland Group plc, FRN, 144A 6.253% 16/09/2026	USD	325,000	322,823	1.13
			456,339	1.59
MEXICO				
Axtel SAB de CV, 144A 6.375% 14/11/2024	USD	330,000	336,828	1.17
Petroleos Mexicanos 6.7% 16/02/2032	USD	480,000	366,000	1.28
			702,828	2.45
PERU				
Consorcio Transmataro SA, 144A 5.2% 11/04/2038	USD	200,000	185,883	0.65
			185,883	0.65
UNITED KINGDOM				
Merlin Entertainments Ltd., 144A 5.75% 15/06/2026	USD	400,000	387,000	1.35
			387,000	1.35
UNITED STATES OF AMERICA				
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	220,000	213,576	0.75
At Home Group, Inc., 144A 4.875% 15/07/2028	USD	165,000	83,447	0.29
Blackbird Capital Aircraft Lease Securitization Ltd., STEP, Series 2016-1A 'A', 144A 4.213% 16/12/2041	USD	227,427	209,386	0.73
Capstone Borrower, Inc., 144A 8% 15/06/2030	USD	235,000	232,753	0.81
Carnival Corp., 144A 4% 01/08/2028	USD	310,000	275,236	0.96
Citigroup Commercial Mortgage Trust, FRN, Series 2013-375P 'C', 144A 3.518% 10/05/2035	USD	115,000	101,345	0.35
Citigroup Commercial Mortgage Trust, Series 2016-P5 'D', 144A 3% 10/10/2049	USD	230,000	166,006	0.58
Cloud Software Group, Inc., 144A 6.5% 31/03/2029	USD	220,000	195,718	0.68
Colorado Health Facilities Authority 4.48% 01/12/2040	USD	255,000	211,532	0.74
COMM Mortgage Trust 'AM' 4.08% 10/08/2047	USD	160,000	153,620	0.54
COMM Mortgage Trust, FRN 'D', 144A 3.935% 10/10/2029	USD	240,000	215,224	0.75
COMM Mortgage Trust, FRN, Series 2014-CR19 'E', 144A 4.197% 10/08/2047	USD	250,000	202,199	0.71
Commonwealth of Puerto Rico 0% 01/07/2024	USD	11,870	11,373	0.04
Commonwealth of Puerto Rico 0% 01/07/2033	USD	45,752	28,037	0.10
Commonwealth of Puerto Rico 5.25% 01/07/2023	USD	19,753	19,753	0.07
Commonwealth of Puerto Rico 5.375% 01/07/2025	USD	39,594	40,594	0.14
Commonwealth of Puerto Rico 5.625% 01/07/2027	USD	39,235	41,357	0.14
Commonwealth of Puerto Rico 5.625% 01/07/2029	USD	38,598	41,399	0.14
Commonwealth of Puerto Rico 5.75% 01/07/2031	USD	37,490	41,026	0.14
Commonwealth of Puerto Rico 4% 01/07/2033	USD	35,551	33,858	0.12
Commonwealth of Puerto Rico 4% 01/07/2035	USD	31,955	29,922	0.10
Commonwealth of Puerto Rico 4% 01/07/2037	USD	27,426	24,948	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Commonwealth of Puerto Rico 4% 01/07/2041	USD	37,289	32,537	0.11
Commonwealth of Puerto Rico 4% 01/07/2046	USD	38,781	32,951	0.11
Commonwealth of Puerto Rico, FRN 0% 01/11/2043	USD	638,982	322,686	1.13
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	155,000	133,712	0.47
Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.067% 25/12/2041	USD	78,408	77,576	0.27
Connecticut Avenue Securities Trust, FRN '1M2', 144A 8.167% 25/03/2042	USD	35,000	35,386	0.12
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	240,000	192,918	0.67
DISH Network Corp., 144A 11.75% 15/11/2027	USD	580,000	566,666	1.98
FHLMC STACR REMIC Trust, FRN 'M1A', 144A 7.067% 25/04/2042	USD	224,369	224,884	0.78
FHLMC STACR REMIC Trust, FRN 'M1A', 144A 7.073% 25/03/2042	USD	282,583	283,026	0.99
FHLMC STACR REMIC Trust, FRN 'M1B', 144A 7.967% 25/04/2042	USD	235,000	234,837	0.82
FHLMC STACR REMIC Trust, FRN 'M2', 144A 6.867% 25/11/2041	USD	235,000	226,676	0.79
FHLMC STACR REMIC Trust, FRN 'M2', 144A 8.817% 25/02/2042	USD	490,000	493,834	1.72
FOCUS Brands Funding LLC, Series 2018-1 'A2', 144A 5.184% 30/10/2048	USD	606,425	573,580	2.00
GrafTech Global Enterprises, Inc., 144A 9.875% 15/12/2028	USD	300,000	296,591	1.04
GS Mortgage Securities Trust, Series 2017-GS7 'E', 144A 3% 10/08/2050	USD	135,000	88,768	0.31
Hardee's Funding LLC, Series 2018-1A 'A2I', 144A 4.959% 20/06/2048	USD	290,513	271,645	0.95
HAT Holdings I LLC, REIT, 144A 6% 15/04/2025	USD	575,000	564,234	1.97
Hightower Holding LLC, 144A 6.75% 15/04/2029	USD	475,000	411,323	1.44
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	195,000	160,172	0.56
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	195,000	155,078	0.54
Humana, Inc. 5.5% 15/03/2053	USD	250,000	247,193	0.86
iHeartCommunications, Inc., 144A 4.75% 15/01/2028	USD	355,000	268,262	0.94
LCPR Senior Secured Financing DAC, 144A 5.125% 15/07/2029	USD	655,000	553,708	1.93
LSTAR Commercial Mortgage Trust, FRN, Series 2016-4 'C', 144A 4.607% 10/03/2049	USD	146,000	129,955	0.45
LSTAR Commercial Mortgage Trust, FRN, Series 2015-3 'D', 144A 3.161% 20/04/2048	USD	205,000	182,665	0.64
LSTAR Commercial Mortgage Trust, FRN 'D', 144A 4.674% 10/03/2050	USD	230,000	157,270	0.55
Neptune Bidco US, Inc., 144A 9.29% 15/04/2029	USD	550,000	503,164	1.76
NRG Energy, Inc., 144A 7% 15/03/2033	USD	260,000	261,315	0.91
Organon & Co., 144A 4.125% 30/04/2028	USD	640,000	568,786	1.98
Port Beaumont Navigation District, 144A 6% 01/01/2025	USD	315,000	295,838	1.03
Progress Residential Trust 'B', 144A 2.578% 17/06/2037	USD	170,000	158,917	0.55

Dynamic Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Puerto Rico Electric Power Authority 5.95% 01/07/2030 ⁵	USD	30,000	11,325	0.04
Puerto Rico Electric Power Authority 6.05% 01/07/2032 ⁵	USD	225,000	84,938	0.30
Sierra Timeshare Receivables Funding LLC 'D', 144A 5.2% 20/09/2035	USD	154,529	146,856	0.51
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	315,000	271,409	0.95
State of Illinois 7.1% 01/07/2035	USD	210,000	225,639	0.79
Stonepeak Infrastructure Partners, 144A 3.821% 28/02/2033	USD	176,628	149,355	0.52
Talen Energy Supply LLC, 144A 8.625% 01/06/2030	USD	240,000	248,039	0.87
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	425,000	406,817	1.42
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	125,000	109,199	0.38
Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031	USD	105,000	90,402	0.32
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	440,000	440,529	1.54
Verus Securitization Trust, FRN 'A2', 144A 4.74% 25/04/2067	USD	205,773	193,547	0.68
Total Bonds			13,656,517	47.66
			17,383,386	60.67
Convertible Bonds				
CHINA				
PDD Holdings, Inc. 0% 01/12/2025	USD	215,000	209,166	0.73
Vnet Group, Inc. 0% 01/02/2026	USD	228,000	175,436	0.61
			384,602	1.34
Total Convertible Bonds			384,602	1.34
Total Transferable securities and money market instruments dealt in on another regulated market			17,767,988	62.01
Other transferable securities and money market instruments				
Bonds				
UNITED STATES OF AMERICA				
JPMorgan Chase & Co. 8.5% 15/07/2023*	USD	250,000	-	-
			-	-
Total Bonds			-	-
Equities				
UNITED STATES OF AMERICA				
Altera Infrastructure LP *	USD	1,031	26,549	0.09
			26,549	0.09
Total Equities			26,549	0.09
Total Other transferable securities and money market instruments			26,549	0.09
Total Investments			24,675,447	86.11

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
3,900,000	USD	Morgan Stanley	CDX.NA.HY.37-V3	Sell	5.00%	20/12/2026	163,239	0.57
1,744,000	USD	Morgan Stanley	CDX.NA.HY.39-V1	Sell	5.00%	20/12/2027	44,318	0.15
455,000	USD	Morgan Stanley	CDX.NA.HY.40-V1	Sell	5.00%	20/06/2028	9,779	0.03
617,000	USD	Morgan Stanley	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	8,341	0.03
1,424,000	EUR	Morgan Stanley	ITRAXX.EUROPE. CROSSOVER. 39-V1	Sell	5.00%	20/06/2028	57,018	0.20
1,365,000	EUR	Morgan Stanley	ITRAXX. EUROPE.SUB. FINANCIALS. 39-V1	Buy	(1.00)%	20/06/2028	43,300	0.15
570,000	EUR	Morgan Stanley	Altice Finco SA 4.75% 15/01/2028	Buy	(5.00)%	20/12/2027	111,171	0.39
555,000	USD	Morgan Stanley	Apache Corp. 4.875% 15/11/2027	Buy	(1.00)%	20/06/2027	10,217	0.04
321,000	USD	Morgan Stanley	Colombia Government Bond 10.375% 28/01/2033	Buy	(1.00)%	20/06/2028	18,689	0.07
225,000	USD	Citibank	Egypt Government Bond 4.55% 20/11/2023	Buy	(1.00)%	20/12/2024	39,390	0.14
197,000	USD	Morgan Stanley	FedEx Corp. 3.25% 01/04/2026	Sell	1.00%	20/06/2027	3,828	0.01
750,000	USD	Morgan Stanley	Goodyear Tire & Rubber Co. 5% 31/05/2026	Sell	5.00%	20/06/2027	52,451	0.18
140,000	EUR	Barclays	Jaguar Land Rover Automotive plc 5% 15/02/2022	Sell	5.00%	20/06/2025	6,560	0.02
560,000	USD	Morgan Stanley	Murphy Oil Corp. 7.05% 01/05/2029	Buy	(1.00)%	20/12/2027	26,041	0.09
265,000	USD	Morgan Stanley	Tesla, Inc. 5.3% 15/08/2025	Buy	(1.00)%	20/06/2026	19	-
Total Market Value on Credit Default Swap Contracts - Assets							594,361	2.07
950,000	USD	Merrill Lynch	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(104,866)	(0.37)
2,600,000	USD	Goldman Sachs	CDX.NA.HY.37-V2	Buy	(5.00)%	20/12/2026	(287,000)	(1.00)
800,000	USD	Morgan Stanley	American Axle & Manufacturing, Inc. 6.25% 15/03/2026	Buy	(5.00)%	20/12/2027	(9,567)	(0.03)
400,000	USD	Citibank	Avis Budget Car Rental LLC 5.25% 15/03/2025	Buy	(5.00)%	20/12/2027	(29,021)	(0.10)
390,000	USD	Citibank	Avis Budget Group, Inc. 4.75% 01/04/2028	Buy	(5.00)%	20/12/2027	(28,296)	(0.10)
1,100,000	USD	Morgan Stanley	Bombardier, Inc. 7.45% 01/05/2034	Buy	(5.00)%	20/06/2028	(50,015)	(0.17)
830,000	USD	J.P. Morgan	Carnival Corp. 6.65% 15/01/2028	Sell	1.00%	20/06/2029	(153,229)	(0.54)
830,000	USD	Morgan Stanley	Carnival Corp. 6.65% 15/01/2028	Sell	1.00%	20/06/2029	(153,229)	(0.53)
545,000	USD	Morgan Stanley	Citigroup, Inc. 3.4% 01/05/2026	Buy	(1.00)%	20/12/2027	(5,745)	(0.02)

Dynamic Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
510,000	USD	Morgan Stanley	ConocoPhillips Co. 5.9% 15/10/2032	Buy	(1.00)%	20/06/2027	(11,465)	(0.04)	EUR	30,714	USD	32,834	05/07/2023	UBS	707	-
									EUR	30,714	USD	33,355	02/08/2023	J.P. Morgan	237	-
265,000	USD	Morgan Stanley	Delta Air Lines, Inc. 7.375% 15/01/2026	Buy	(5.00)%	20/06/2027	(33,702)	(0.12)	EUR	235,070	USD	252,536	25/08/2023	State Street	4,849	0.02
									GBP	1,040,255	USD	1,287,283	05/07/2023	RBC	34,213	0.12
169,000	USD	Morgan Stanley	Dish DBS Corp. 7.375% 01/07/2028	Sell	5.00%	20/06/2026	(60,165)	(0.21)	GBP	1,000,483	USD	1,262,416	02/08/2023	Canadian Imperial Bank of Commerce	8,839	0.03
									GBP	237,686	USD	297,961	25/08/2023	Bank of America	4,057	0.02
371,000	USD	Morgan Stanley	Iron Mountain, Inc. 4.875% 15/09/2027	Buy	(5.00)%	20/12/2027	(47,819)	(0.17)	GBP	336,850	USD	420,551	25/08/2023	Barclays	7,470	0.03
									GBP	350,000	USD	438,577	25/08/2023	BNP Paribas	6,154	0.02
1,275,000	USD	Morgan Stanley	Macy's Retail Holdings LLC 4.5% 15/12/2034	Sell	1.00%	20/06/2027	(99,617)	(0.35)	GBP	386,589	USD	485,776	25/08/2023	J.P. Morgan	5,446	0.02
									GBP	237,686	USD	298,466	25/08/2023	State Street	3,552	0.01
									INR	83,110,000	USD	1,012,549	07/07/2023	UBS	427	-
1,180,000	USD	Morgan Stanley	Marriott International, Inc. 3.125% 15/06/2026	Buy	(1.00)%	20/12/2026	(19,419)	(0.07)	MXN	11,166,060	USD	609,185	14/07/2023	BNP Paribas	43,441	0.15
									MXN	630,807	USD	36,853	14/07/2023	J.P. Morgan	16	-
									MXN	2,826,680	USD	164,960	14/07/2023	RBC	251	-
125,000	USD	Morgan Stanley	MetLife, Inc. 3.6% 13/11/2025	Sell	1.00%	20/06/2028	(517)	-	NOK	4,635,000	USD	429,580	21/07/2023	J.P. Morgan	3,840	0.01
									PLN	1,175,000	USD	281,154	18/08/2023	Citibank	6,822	0.02
123,000	USD	Goldman Sachs	Post Holdings, Inc. 5.75% 01/03/2027	Buy	(5.00)%	20/12/2027	(18,792)	(0.06)	USD	145,860	CHF	130,000	21/07/2023	J.P. Morgan	543	-
									USD	140,512	CHF	125,000	21/07/2023	Morgan Stanley	784	-
									USD	284,786	CNH	2,000,000	14/07/2023	RBC	9,462	0.03
									USD	572,530	CNH	4,000,000	14/07/2023	State Street	21,881	0.08
									USD	50,626	GBP	39,772	05/07/2023	J.P. Morgan	100	-
									USD	1,417,452	JPY	198,865,000	21/07/2023	Standard Chartered	36,759	0.13
Total Market Value on Credit Default Swap Contracts - Liabilities							(1,112,464)	(3.88)								
Net Market Value on Credit Default Swap Contracts - Liabilities							(518,103)	(1.81)								

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
3 Month SOFR, 18/03/2025	(171)	USD	200,490	0.70
US Ultra Bond, 20/09/2023	(1)	USD	2,406	0.01
Total Unrealised Gain on Financial Futures Contracts - Assets			202,896	0.71
3 Month SOFR, 19/03/2024	171	USD	(127,815)	(0.45)
Euro-Bund, 07/09/2023	5	EUR	(1,474)	(0.01)
Japan 10 Year Bond Mini, 11/09/2023	(36)	JPY	(15,479)	(0.05)
Korea 10 Year Bond, 19/09/2023	20	KRW	(3,415)	(0.01)
NASDAQ 100 Emini Index, 15/09/2023	(2)	USD	(24,133)	(0.09)
S&P 500 Emini Index, 15/09/2023	(3)	USD	(17,685)	(0.06)
US 5 Year Note, 29/09/2023	26	USD	(54,880)	(0.19)
US 10 Year Note, 20/09/2023	17	USD	(28,922)	(0.10)
US 10 Year Ultra Bond, 20/09/2023	64	USD	(46,348)	(0.16)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(320,151)	(1.12)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(117,255)	(0.41)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	2,130,000	USD	431,087	05/09/2023	Standard Chartered	5,654	0.02
CAD	765,000	USD	575,839	21/07/2023	Bank of America	2,484	0.01
CAD	735,000	USD	551,595	21/07/2023	RBC	4,049	0.02
CLP	235,510,000	USD	288,792	11/08/2023	Bank of America	3,733	0.01

Total Unrealised Gain on Forward Currency Exchange Contracts											215,770	0.75
AUD	750,000	USD	508,046	21/07/2023	Citibank	(8,842)	(0.03)					
AUD	765,000	USD	516,933	21/07/2023	RBC	(7,745)	(0.03)					
CHF	255,000	USD	287,243	21/07/2023	State Street	(2,198)	(0.01)					
CNH	2,955,000	USD	416,205	14/07/2023	UBS	(9,413)	(0.03)					
ILS	1,585,000	USD	446,309	20/07/2023	Citibank	(19,088)	(0.07)					
JPY	99,480,000	USD	717,040	21/07/2023	Bank of America	(26,363)	(0.09)					
JPY	99,385,000	USD	718,374	21/07/2023	Barclays	(28,357)	(0.10)					
NZD	490,000	USD	307,198	21/07/2023	Bank of America	(7,394)	(0.03)					
NZD	145,000	USD	90,910	21/07/2023	J.P. Morgan	(2,193)	(0.01)					
NZD	113,000	USD	69,275	21/07/2023	Morgan Stanley	(137)	-					
USD	713,885	AUD	1,075,000	21/07/2023	Canadian Imperial Bank of Commerce	(1,640)	(0.01)					
USD	291,292	AUD	440,000	21/07/2023	Citibank	(1,574)	(0.01)					
USD	258,836	CAD	350,000	21/07/2023	BNP Paribas	(5,756)	(0.02)					
USD	126,987	CAD	169,934	21/07/2023	RBC	(1,479)	-					
USD	283,074	CAD	385,000	21/07/2023	Wells Fargo	(7,978)	(0.03)					
USD	286,624	CLP	235,510,000	11/08/2023	Barclays	(5,901)	(0.02)					
USD	43,342	EUR	40,000	25/08/2023	Barclays	(455)	-					
USD	1,736,155	EUR	1,586,276	25/08/2023	BNP Paribas	(704)	-					
USD	435,291	EUR	400,000	25/08/2023	UBS	(2,681)	(0.01)					
USD	1,262,121	GBP	1,000,483	05/07/2023	Canadian Imperial Bank of Commerce	(8,850)	(0.03)					
USD	32,806	GBP	26,000	02/08/2023	J.P. Morgan	(231)	-					
USD	574,469	GBP	460,000	25/08/2023	BNP Paribas	(10,033)	(0.03)					
USD	580,809	GBP	465,000	25/08/2023	HSBC	(10,047)	(0.03)					
USD	578,398	GBP	465,000	25/08/2023	RBC	(12,458)	(0.04)					
USD	298,665	GBP	240,000	25/08/2023	Standard Chartered	(6,293)	(0.02)					
USD	425,526	ILS	1,585,000	20/07/2023	Citibank	(1,695)	(0.01)					
USD	963,149	INR	79,650,000	07/07/2023	Bank of America	(7,656)	(0.03)					
USD	41,795	INR	3,460,000	07/07/2023	BNP Paribas	(377)	-					
USD	1,009,309	INR	83,110,000	06/10/2023	UBS	(510)	-					

Dynamic Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	607,039	MXN	11,166,060	14/07/2023	Bank of America	(45,587)	(0.16)
USD	829,893	MXN	14,764,205	14/07/2023	BNP Paribas	(33,036)	(0.11)
USD	162,131	MXN	2,826,680	13/10/2023	RBC	(222)	–
USD	426,171	NOK	4,635,000	21/07/2023	Canadian Imperial Bank of Commerce	(7,250)	(0.02)
USD	290,280	NZD	475,000	21/07/2023	Citibank	(347)	–
USD	63,582	NZD	105,000	21/07/2023	Standard Chartered	(662)	–
USD	280,083	PLN	1,175,000	18/08/2023	BNP Paribas	(7,893)	(0.03)
USD	281,582	ZAR	5,355,000	14/07/2023	BNY Mellon	(2,312)	(0.01)
ZAR	5,355,000	USD	288,384	14/07/2023	Standard Chartered	(4,489)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts						(299,846)	(1.04)
Net Unrealised Loss on Forward Currency Exchange Contracts						(84,076)	(0.29)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
335,000	USD	Morgan Stanley	Pay fixed 3.276% Receive floating SOFR 1 day	01/03/2053	75	–
320,000	USD	Morgan Stanley	Pay fixed 3.582% Receive floating SOFR 1 day	16/11/2032	2,841	0.01
150,000	USD	Morgan Stanley	Pay fixed 3.014% Receive floating SOFR 1 day	11/10/2052	8,255	0.03
260,000	USD	Morgan Stanley	Pay fixed 2.988% Receive floating SOFR 1 day	23/03/2053	13,906	0.05
545,000	USD	Morgan Stanley	Pay fixed 3.35% Receive floating SOFR 1 day	08/02/2033	14,302	0.05
357,000	USD	Morgan Stanley	Pay fixed 2.982% Receive floating SOFR 1 day	06/04/2053	19,155	0.07
Total Market Value on Interest Rate Swap Contracts - Assets					58,534	0.21
11,870,000	NZD	Morgan Stanley	Pay floating BBR 3 month Receive fixed 5.003%	09/05/2025	(64,072)	(0.22)
1,355,000	USD	Morgan Stanley	Pay floating SOFR 1 day Receive fixed 3.34%	06/04/2028	(41,277)	(0.15)
8,650,000	NZD	Morgan Stanley	Pay floating BBR 3 month Receive fixed 5.115%	11/04/2025	(38,053)	(0.13)
10,150,000	NZD	Morgan Stanley	Pay floating BBR 3 month Receive fixed 5.196%	01/06/2025	(28,941)	(0.10)
5,800,000	NZD	Morgan Stanley	Pay floating BBR 3 month Receive fixed 5.185%	02/06/2025	(17,212)	(0.06)
13,194,000	MXN	Morgan Stanley	Pay fixed 8.425% Receive floating TIE 4 week	15/04/2043	(14,433)	(0.05)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
255,000	USD	Morgan Stanley	Pay fixed 3.824% Receive floating SOFR 1 day	06/03/2033	(3,669)	(0.01)
368,000	USD	Morgan Stanley	Pay fixed 3.301% Receive floating SOFR 1 day	03/03/2053	(1,717)	(0.01)
205,000	USD	Morgan Stanley	Pay fixed 3.74% Receive floating SOFR 1 day	03/03/2033	(1,492)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(210,866)	(0.74)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(152,332)	(0.53)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
3,465,000	EURO STOXX 50 Price Index, Put, 3,850,000, 15/09/2023	EUR	Morgan Stanley	16,264	0.06
1,360,000	Foreign Exchange JPY/USD, Put, 127,000, 06/07/2023	USD	Merrill Lynch	–	–
1,420,000	Foreign Exchange USD/GBP, Call, 0.833, 31/01/2024	USD	UBS	15,996	0.05
3,555,000	S&P 500 Index, Put, 3,950,000, 18/08/2023	USD	Barclays	7,868	0.03
Total Market Value on Option Purchased Contracts - Assets				40,128	0.14

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(918,750)	EURO STOXX 50 Price Index, Put, 4,375,000, 15/09/2023	EUR	Morgan Stanley	(23,000)	(0.08)
Total Market Value on Option Written Contracts - Liabilities				(23,000)	(0.08)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
28,600,000	CDX.NA.IG.40-V1, Put, 0.008%, 19/07/2023	USD	J.P. Morgan	3,827	0.01
14,288,000	CDX.NA.IG.40-V1, Put, 0.008%, 16/08/2023	USD	J.P. Morgan	7,452	0.03
1,430,000	CDX.NA.HY.40-V1, Put, 0.995%, 16/08/2023	USD	Goldman Sachs	4,924	0.02
452,000	IRS Pay fixed 2.66% Receive floating SOFR 1 day, Put, 2.66%, 10/07/2053	USD	Merrill Lynch	48,573	0.17
Net Market Value on Swaption Contracts - Assets				64,776	0.23

Dynamic Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets	% of Net Assets
1,263,000	EUR	Goldman Sachs	Receive Spread of 3.57% on Notional Pay Markit iBoxx EUR Liquid High Yield Total Return Index	20/09/2023	5,106	0.02	Argentina 0.84 Cote d'Ivoire 0.72 Colombia 0.72 Peru 0.65 Mauritius 0.64 Suriname 0.64 Saudi Arabia 0.63 Ecuador 0.63 Angola 0.59 Israel 0.57 Macedonia 0.55 Sri Lanka 0.54 Poland 0.48 Canada 0.42
1,225,000	USD	J.P. Morgan	Receive Spread of (0.55)% on Notional Pay Apple, Inc.	20/09/2023	25,400	0.09	Total Investments 86.11
575,000	USD	J.P. Morgan	Receive Spread of (0.80)% on Notional Pay Goodyear Tire & Rubber Co. (The)	20/09/2023	4,043	0.01	Cash and Other assets/(liabilities) 13.89
365,000	USD	J.P. Morgan	Receive Spread of (0.50)% on Notional Pay Halliburton Co.	20/09/2023	7,116	0.03	Total 100.00
1,235,000	USD	J.P. Morgan	Receive Spread of (0.62)% on Notional Pay Macy's Retail Holdings LLC	20/09/2023	12,593	0.04	
670,000	USD	J.P. Morgan	Receive Spread of (0.65)% on Notional Pay MPT Operating Partnership LP / MPT Finance Corp.	20/09/2023	12,235	0.04	
210,979	USD	Morgan Stanley	Receive Spread of 0.20% on Notional Pay USGSUS Index	16/01/2024	10,596	0.04	
Total Market Value on Total Return Swap Contracts - Assets					77,089	0.27	
1,660,000	USD	J.P. Morgan	Receive Spread of (0.75)% on Notional Pay Carnival Corp.	20/09/2023	(32,493)	(0.11)	
235,794	USD	J.P. Morgan	Receive Spread of 0.25% on Notional Pay USBX Index	16/01/2024	(124)	-	
Total Market Value on Total Return Swap Contracts - Liabilities					(32,617)	(0.11)	
Net Market Value on Total Return Swap Contracts - Assets					44,472	0.16	

[§] Security is currently in default.

^{*} Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Cash	5,031,647	17.56
Other assets/(liabilities)	(1,051,983)	(3.67)
Total net assets	28,655,111	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	54.79
Mexico	5.40
France	4.30
Austria	2.35
Hungary	1.75
United Kingdom	1.73
Ireland	1.59
Brazil	1.53
China	1.50
Costa Rica	1.38
Romania	1.17

Dynamic Emerging Markets Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a portfolio of bonds of all types from emerging markets issuers.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 50% of the value of its portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price proprietary Responsible Investor Indicator Model (RIIM). The fund applies the T. Rowe Price RIIM Rating Criteria. The investment manager implements the following investment strategies: exclusion screen, RIIM green rating, monitoring and governance. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government agencies, supra-national organisations and companies that are either incorporated in one of the economically emerging countries of Latin America, Asia, Europe, Africa and the Middle East or conduct most of their business in such countries. These debt securities can be of any credit rating (including investment grade, non-investment grade or high-yield and/or unrated securities). Typically, the average credit quality of the portfolio will be within the range BBB to BB (as rated by Standard & Poor's or equivalent). The average credit quality of the portfolio may at times be higher or lower depending on market conditions. In accordance with its own internal rating system, the investment manager will ensure that the unrated debt securities in which the fund invests are of the same average quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high yield securities and up to 10% in distressed and/or defaulted bonds. The fund may invest up to 10% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS), up to 10% in convertible bonds and up to 20% in contingent convertible bonds.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As at the date of the current prospectus, this may include, up to a limit of 10%, equity, equity related securities (including warrants, real estate investment trusts (REITs) and American Depositary Receipts (ADRs).

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities, credit indices and equities. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a fixed income market. Use of TRS is expected for efficient portfolio management and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ALBANIA				
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	210,000	224,614	0.93
			224,614	0.93
ANGOLA				
Angola Government Bond, Reg. S 8% 26/11/2029	USD	240,000	203,782	0.85
			203,782	0.85
BAHAMAS				
Bahamas Government Bond, 144A 6% 21/11/2028	USD	200,000	160,732	0.67
			160,732	0.67

Dynamic Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BRAZIL				
Brazil Notas do Tesouro Nacional 10% 01/01/2029	BRL	120,000	254,498	1.06
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	235,100	506,831	2.11
			761,329	3.17
CHILE				
AES Andes SA, Reg. S, FRN 7.125% 26/03/2079	USD	200,000	185,086	0.77
Empresa de los Ferrocarriles del Estado, Reg. S 3.068% 18/08/2050	USD	200,000	122,402	0.51
Empresa de Transporte de Pasajeros Metro SA, Reg. S 3.65% 07/05/2030	USD	200,000	183,354	0.76
			490,842	2.04
CHINA				
AAC Technologies Holdings, Inc., Reg. S 2.625% 02/06/2026	USD	220,000	192,823	0.80
West China Cement Ltd., Reg. S 4.95% 08/07/2026	USD	200,000	154,500	0.64
Zhongsheng Group Holdings Ltd., Reg. S 3% 13/01/2026	USD	200,000	182,615	0.76
			529,938	2.20
COLOMBIA				
Banco de Bogota SA, Reg. S 6.25% 12/05/2026	USD	200,000	193,322	0.80
Bancolombia SA, FRN 6.909% 18/10/2027	USD	200,000	188,920	0.79
Colombia Government Bond 4.5% 28/01/2026	USD	200,000	190,629	0.79
Colombia Government Bond 3.875% 25/04/2027	USD	200,000	181,296	0.75
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	2,250,000,000	451,199	1.88
Ecopetrol SA 6.875% 29/04/2030	USD	200,000	182,315	0.76
			1,387,681	5.77
COTE D IVORE				
Ivory Coast Government Bond, Reg. S 6.375% 03/03/2028	USD	200,000	193,503	0.81
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	120,000	110,074	0.46
			303,577	1.27
CZECH REPUBLIC				
Czech Republic Government Bond 1.5% 24/04/2040	CZK	15,850,000	478,830	1.99
			478,830	1.99
DOMINICAN REPUBLIC				
Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	USD	200,000	195,948	0.81
Dominican Republic Government Bond, Reg. S 6% 19/07/2028	USD	150,000	146,002	0.61
			341,950	1.42
GEORGIA				
Georgian Railway JSC, Reg. S 4% 17/06/2028	USD	200,000	173,234	0.72
			173,234	0.72
GUATEMALA				
Guatemala Government Bond, Reg. S 4.875% 13/02/2028	USD	200,000	190,498	0.79
Guatemala Government Bond, Reg. S 4.9% 01/06/2030	USD	200,000	186,993	0.78
			377,491	1.57
HUNGARY				
Hungary Government Bond 4.5% 23/03/2028	HUF	86,000,000	220,541	0.92
Hungary Government Bond, Reg. S 6.125% 22/05/2028	USD	200,000	203,169	0.85

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hungary Government Bond 3% 27/10/2027	HUF	84,000,000	205,097	0.85
Magyar Export-Import Bank Zrt., Reg. S 6.125% 04/12/2027	USD	200,000	198,060	0.82
OTP Bank Nyrt., Reg. S, FRN 7.5% 25/05/2027	USD	200,000	200,180	0.83
			1,027,047	4.27
INDIA				
Adani International Container Terminal Pvt Ltd., Reg. S 3% 16/02/2031	USD	183,000	143,962	0.60
Adani Renewable Energy RJ Ltd., Reg. S 4.625% 15/10/2039	USD	178,000	130,492	0.55
Export-Import Bank of India, Reg. S 3.875% 01/02/2028	USD	200,000	188,130	0.78
Export-Import Bank of India, Reg. S 2.25% 13/01/2031	USD	500,000	404,105	1.68
JSW Infrastructure Ltd., Reg. S 4.95% 21/01/2029	USD	200,000	171,223	0.71
			1,037,912	4.32
INDONESIA				
Bank Mandiri Persero Tbk. PT, Reg. S 5.5% 04/04/2026	USD	200,000	200,062	0.83
Bank Negara Indonesia Persero Tbk. PT, Reg. S, FRN 4.3% Perpetual	USD	400,000	330,920	1.38
Cikarang Litrindo Tbk. PT, Reg. S 4.95% 14/09/2026	USD	200,000	190,868	0.79
Minejasa Capital BV, Reg. S 4.625% 10/08/2030	USD	200,000	179,996	0.75
Pakuwon Jati Tbk. PT, Reg. S 4.875% 29/04/2028	USD	200,000	179,800	0.75
			1,081,646	4.50
ISRAEL				
Bank Hapoalim BM, Reg. S, FRN, 144A 3.21% 21/01/2032	USD	200,000	171,660	0.72
Energean Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	200,000	186,066	0.77
Israel Government Bond 3.75% 31/03/2047	ILS	2,160,000	560,339	2.33
			918,065	3.82
JORDAN				
Jordan Government Bond, Reg. S 7.5% 13/01/2029	USD	200,000	201,538	0.84
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	200,000	183,640	0.76
			385,178	1.60
KAZAKHSTAN				
KazMunayGas National Co. JSC, Reg. S 5.375% 24/04/2030	USD	200,000	186,023	0.77
			186,023	0.77
MACEDONIA				
North Macedonia Government Bond, Reg. S 2.75% 18/01/2025	EUR	100,000	104,268	0.43
			104,268	0.43
MAURITIUS				
Axian Telecom, Reg. S 7.375% 16/02/2027	USD	200,000	184,000	0.77
			184,000	0.77
MEXICO				
Banco Mercantil del Norte SA, Reg. S, FRN 6.75% Perpetual	USD	200,000	192,431	0.80
Banco Nacional de Comercio Exterior SNC, Reg. S, FRN 2.72% 11/08/2031	USD	200,000	168,500	0.70
Comision Federal de Electricidad, Reg. S 4.75% 23/02/2027	USD	200,000	191,087	0.80

Dynamic Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexican Bonos 7.5% 26/05/2033	MXN	12,750,000	692,108	2.88
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	220,000	212,196	0.88
Mexico Government Bond 6.35% 09/02/2035	USD	200,000	209,366	0.87
			1,665,688	6.93
MOROCCO				
Morocco Government Bond, Reg. S 5.95% 08/03/2028	USD	200,000	202,000	0.84
Vivo Energy Investments BV, Reg. S 5.125% 24/09/2027	USD	200,000	179,760	0.75
			381,760	1.59
OMAN				
Oman Government Bond, Reg. S 4.75% 15/06/2026	USD	200,000	194,750	0.81
OmGrid Funding Ltd., Reg. S 5.196% 16/05/2027	USD	200,000	193,893	0.81
Oryx Funding Ltd., Reg. S 5.8% 03/02/2031	USD	200,000	193,344	0.80
			581,987	2.42
PANAMA				
Banco Nacional de Panama, Reg. S 2.5% 11/08/2030	USD	200,000	157,607	0.65
Panama Government Bond 3.16% 23/01/2030	USD	200,000	175,263	0.73
			332,870	1.38
PARAGUAY				
Paraguay Government Bond, Reg. S 2.739% 29/01/2033	USD	240,000	192,541	0.80
			192,541	0.80
PERU				
Fondo MIVIVIENDA SA, Reg. S 4.625% 12/04/2027	USD	200,000	194,208	0.81
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	800,000	224,482	0.93
			418,690	1.74
QATAR				
QatarEnergy, Reg. S 3.125% 12/07/2041	USD	300,000	230,056	0.96
			230,056	0.96
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	200,000	223,096	0.93
Romania Government Bond, Reg. S 3% 27/02/2027	USD	170,000	154,247	0.64
Romania Government Bond, Reg. S 2.125% 07/03/2028	EUR	140,000	133,026	0.55
			510,369	2.12
SAUDI ARABIA				
KSA Sukuk Ltd., Reg. S 4.303% 19/01/2029	USD	250,000	243,312	1.01
Saudi Electricity Sukuk Programme Co., Reg. S 5.684% 11/04/2053	USD	200,000	198,620	0.83
TMS Issuer Sarl, Reg. S 5.78% 23/08/2032	USD	200,000	205,635	0.85
			647,567	2.69
SENEGAL				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	200,000	167,776	0.70
			167,776	0.70
SERBIA				
Serbia Government Bond, Reg. S 2.125% 01/12/2030	USD	200,000	154,093	0.64
			154,093	0.64

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SLOVENIA				
Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	100,000	110,035	0.46
Nova Ljubljanska Banka dd, Reg. S, FRN 7.125% 27/06/2027	EUR	100,000	111,050	0.46
			221,085	0.92
SOUTH AFRICA				
South Africa Government Bond 7% 28/02/2031	ZAR	14,750,000	626,672	2.61
Transnet SOC Ltd., Reg. S 8.25% 06/02/2028	USD	200,000	194,750	0.81
			821,422	3.42
SOUTH KOREA				
Korea Development Bank (The) 0.8% 27/04/2026	USD	300,000	264,296	1.10
SK Hynix, Inc., Reg. S 6.375% 17/01/2028	USD	200,000	200,750	0.83
			465,046	1.93
SRI LANKA				
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	200,000	94,413	0.39
			94,413	0.39
THAILAND				
Thaioil Treasury Center Co. Ltd., Reg. S 3.5% 17/10/2049	USD	200,000	126,780	0.53
			126,780	0.53
UNITED STATES OF AMERICA				
Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	200,000	176,068	0.73
			176,068	0.73
UZBEKISTAN				
Uzbekistan Government Bond, Reg. S 3.7% 25/11/2030	USD	200,000	162,012	0.67
			162,012	0.67
VIETNAM				
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	250,000	220,716	0.92
Vietnam Government Bond, Reg. S 4.8% 19/11/2024	USD	200,000	196,769	0.82
			417,485	1.74
Total Bonds			18,125,847	75.38
Convertible Bonds				
CHINA				
Xiaomi Best Time International Ltd., Reg. S 0% 17/12/2027	USD	200,000	168,400	0.70
			168,400	0.70
Total Convertible Bonds			168,400	0.70
Total Transferable securities and money market instruments admitted to an official exchange listing			18,294,247	76.08
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
BRAZIL				
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	200,000	172,376	0.72
Globo Comunicacao e Participacoes SA, Reg. S 5.5% 14/01/2032	USD	200,000	156,578	0.65
			328,954	1.37
CHILE				
Mercury Chile Holdco LLC, Reg. S 6.5% 24/01/2027	USD	200,000	182,243	0.76
			182,243	0.76

Dynamic Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
COLOMBIA				
Geopark Ltd., Reg. S 5.5% 17/01/2027	USD	200,000	162,730	0.68
			162,730	0.68
INDIA				
HDFC Bank Ltd., Reg. S, FRN 3.7% Perpetual	USD	240,000	208,480	0.87
			208,480	0.87
INDONESIA				
Pertamina Persero PT, Reg. S 3.1% 27/08/2030	USD	240,000	209,681	0.87
			209,681	0.87
ISRAEL				
Bank Leumi Le-Israel BM, Reg. S, FRN, 144A 3.275% 29/01/2031	USD	215,000	192,670	0.80
			192,670	0.80
KAZAKHSTAN				
Tengizchevroil Finance Co. International Ltd., Reg. S 3.25% 15/08/2030	USD	200,000	153,150	0.64
			153,150	0.64
MEXICO				
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	200,000	173,698	0.72
Petroleos Mexicanos 6.49% 23/01/2027	USD	200,000	177,880	0.74
Petroleos Mexicanos 5.35% 12/02/2028	USD	200,000	164,159	0.68
			515,737	2.14
PANAMA				
Banco General SA, Reg. S, FRN 5.25% Perpetual	USD	200,000	173,395	0.72
			173,395	0.72
PERU				
Banco de Credito del Peru SA, Reg. S, FRN 3.125% 01/07/2030	USD	200,000	183,740	0.76
InRetail Consumer, Reg. S 3.25% 22/03/2028	USD	200,000	171,081	0.71
Peru Government Bond, Reg. S 5.94% 12/02/2029	PEN	1,100,000	297,319	1.24
Peru Government Bond, Reg. S 6.15% 12/08/2032	PEN	650,000	171,424	0.71
			823,564	3.42
SINGAPORE				
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	200,000	181,644	0.76
			181,644	0.76
SRI LANKA				
Sri Lanka Government Bond 0% 07/07/2023	LKR	73,000,000	236,701	0.98
			236,701	0.98
THAILAND				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	200,000	169,780	0.71
Indorama Ventures Global Services Ltd., Reg. S 4.375% 12/09/2024	USD	200,000	192,555	0.80
			362,335	1.51
UNITED STATES OF AMERICA				
Hyundai Capital America, 144A 5.5% 30/03/2026	USD	65,000	64,517	0.27
Hyundai Capital America, Reg. S 5.5% 30/03/2026	USD	115,000	114,146	0.47
			178,663	0.74
Total Bonds			3,909,947	16.26
Total Transferable securities and money market instruments dealt in on another regulated market			3,909,947	16.26
Total Investments			22,204,194	92.34

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Korea 10 Year Bond, 19/09/2023	5	KRW	(227)	-
US 10 Year Note, 20/09/2023	12	USD	(25,219)	(0.11)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(25,446)	(0.11)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(25,446)	(0.11)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CLP	170,145,000	USD	208,639	11/08/2023	Bank of America	2,697	0.01
CZK	372,307	USD	16,983	14/07/2023	J.P. Morgan	128	-
EUR	31,695	USD	33,883	05/07/2023	UBS	730	-
EUR	31,695	USD	34,421	02/08/2023	J.P. Morgan	244	-
GBP	661,794	USD	839,676	05/07/2023	J.P. Morgan	1,038	0.01
GBP	1,040,255	USD	1,287,283	05/07/2023	RBC	34,213	0.14
GBP	1,973,866	USD	2,490,636	02/08/2023	Canadian Imperial Bank of Commerce	17,439	0.07
HUF	18,133,800	USD	51,107	14/07/2023	State Street	1,890	0.01
IDR	438,992,000	USD	29,215	07/07/2023	Goldman Sachs	19	-
IDR	9,546,297,000	USD	632,135	07/07/2023	HSBC	3,601	0.02
INR	34,467,000	USD	416,784	07/07/2023	Bank of America	3,313	0.01
INR	3,279,000	USD	39,752	07/07/2023	Goldman Sachs	214	-
INR	40,614,000	USD	493,337	06/10/2023	J.P. Morgan	139	-
KZT	97,000,000	USD	209,142	10/07/2023	Bank of America	5,188	0.02
MXN	483,438	USD	27,835	14/07/2023	Citibank	421	-
MXN	714,000	USD	38,853	14/07/2023	Deutsche Bank	2,879	0.01
MXN	5,612,563	USD	327,058	14/07/2023	J.P. Morgan	982	-
PEN	87,000	USD	23,011	07/07/2023	J.P. Morgan	923	-
PEN	1,691,000	USD	465,072	07/07/2023	Wells Fargo	136	-
PLN	564,000	USD	134,954	18/08/2023	Citibank	3,275	0.01
USD	347,067	BRL	1,687,000	05/09/2023	J.P. Morgan	1,161	0.01
USD	37,918	CNH	268,901	15/09/2023	Goldman Sachs	700	-
USD	388,876	CNH	2,751,099	15/09/2023	HSBC	8,100	0.03
USD	220,852	COP	933,246,000	08/09/2023	J.P. Morgan	1,613	0.01
USD	14,556	CZK	313,860	14/07/2023	Goldman Sachs	131	-
USD	109,604	EUR	100,000	25/08/2023	J.P. Morgan	111	-
USD	51,855	GBP	40,738	05/07/2023	J.P. Morgan	103	-
USD	355,442	IDR	5,330,556,666	07/07/2023	Citibank	453	-
USD	311,486	IDR	4,654,732,334	07/07/2023	Goldman Sachs	1,504	0.01
USD	574,437	ILS	2,063,926	20/07/2023	Citibank	18,126	0.08
USD	450,764	KRW	590,763,000	07/07/2023	UBS	2,350	0.01
USD	452,671	KRW	590,763,000	06/10/2023	J.P. Morgan	1,979	0.01
USD	139,623	PLN	564,000	18/08/2023	J.P. Morgan	1,394	0.01
USD	209,869	SGD	277,000	17/10/2023	Bank of America	4,295	0.02
USD	247,921	TWD	7,431,990	07/07/2023	Bank of America	9,352	0.04
USD	204,242	TWD	6,110,010	07/07/2023	Goldman Sachs	8,109	0.03
USD	439,932	TWD	13,542,000	06/10/2023	J.P. Morgan	3,374	0.01
USD	199,837	ZAR	3,742,000	14/07/2023	J.P. Morgan	1,455	0.01
USD	239,691	ZAR	4,406,000	14/07/2023	Morgan Stanley	6,108	0.03
USD	59,164	ZAR	1,072,607	14/07/2023	State Street	2,300	0.01
USD	386,103	ZAR	7,117,420	14/07/2023	UBS	8,774	0.04
Total Unrealised Gain on Forward Currency Exchange Contracts						160,961	0.67

Dynamic Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CLP	63,352,890	USD	79,142	11/08/2023	J.P. Morgan	(452)	-
CNH	3,161,000	USD	444,313	15/09/2023	Morgan Stanley	(6,804)	(0.03)
COP	186,039,000	USD	44,033	08/09/2023	J.P. Morgan	(328)	-
GBP	312,555	USD	397,602	05/07/2023	J.P. Morgan	(545)	-
IDR	5,330,556,666	USD	354,968	06/10/2023	Citibank	(1,200)	-
IDR	4,654,732,334	USD	311,174	06/10/2023	Goldman Sachs	(2,258)	(0.01)
KRW	590,763,000	USD	450,466	07/07/2023	J.P. Morgan	(2,051)	(0.01)
KZT	111,156,000	USD	238,735	06/10/2023	J.P. Morgan	(2,680)	(0.01)
MYR	1,003,433	USD	219,260	08/09/2023	BNP Paribas	(3,435)	(0.01)
MYR	508,794	USD	111,341	08/09/2023	Deutsche Bank	(1,906)	(0.01)
MYR	508,774	USD	111,278	08/09/2023	HSBC	(1,848)	(0.01)
RON	954,000	USD	209,947	14/07/2023	Citibank	(131)	-
SGD	277,000	USD	207,708	17/10/2023	Citibank	(2,135)	(0.01)
THB	2,473,446	USD	71,756	08/09/2023	Goldman Sachs	(1,528)	(0.01)
THB	2,595,764	USD	75,549	08/09/2023	J.P. Morgan	(1,848)	(0.01)
THB	2,538,790	USD	73,691	08/09/2023	UBS	(1,607)	(0.01)
TWD	13,542,000	USD	436,951	07/07/2023	J.P. Morgan	(2,250)	(0.01)
USD	56,790	BRL	286,000	05/09/2023	J.P. Morgan	(1,852)	(0.01)
USD	9,154	BRL	46,335	05/09/2023	Morgan Stanley	(347)	-
USD	9,160	BRL	46,335	05/09/2023	State Street	(341)	-
USD	287,683	CLP	233,497,890	11/08/2023	J.P. Morgan	(2,343)	(0.01)
USD	42,040	COP	186,039,000	08/09/2023	J.P. Morgan	(1,664)	(0.01)
USD	2,657	CZK	58,447	14/07/2023	J.P. Morgan	(29)	-
USD	1,237,488	EUR	1,130,658	25/08/2023	BNP Paribas	(502)	-
USD	225,950	EUR	210,000	25/08/2023	Citibank	(3,986)	(0.02)
USD	166,322	EUR	152,967	25/08/2023	J.P. Morgan	(1,165)	-
USD	218,766	EUR	200,200	25/08/2023	UBS	(438)	-
USD	2,490,056	GBP	1,973,866	05/07/2023	Canadian Imperial Bank of Commerce	(17,459)	(0.07)
USD	459,964	INR	37,746,000	07/07/2023	J.P. Morgan	(99)	-
USD	212,836	KZT	97,000,000	10/07/2023	J.P. Morgan	(1,494)	(0.01)
USD	365,904	MXN	6,326,000	14/07/2023	J.P. Morgan	(3,833)	(0.02)
USD	26,226	MXN	484,000	14/07/2023	State Street	(2,062)	(0.01)
USD	321,446	MXN	5,612,563	13/10/2023	J.P. Morgan	(917)	-
USD	221,599	PEN	837,000	07/07/2023	Citibank	(8,667)	(0.04)
USD	258,588	PEN	941,000	07/07/2023	J.P. Morgan	(289)	-
USD	462,085	PEN	1,691,000	06/10/2023	Wells Fargo	(66)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(80,559)	(0.34)
Net Unrealised Gain on Forward Currency Exchange Contracts						80,402	0.33

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
29,300,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.87%	22/06/2024	959	-
2,189,000	BRL	Morgan Stanley	Pay floating CDI 1 day Receive fixed 13.14%	04/01/2027	27,779	0.12
Total Market Value on Interest Rate Swap Contracts - Assets					28,738	0.12
7,840,000	CNY	J.P. Morgan	Pay fixed 2.83% Receive floating CNREPOFIX=CFXS 1 week	20/03/2028	(19,697)	(0.08)
29,300,000	INR	J.P. Morgan	Pay fixed 7.068% Receive floating MIBOR 1 day	22/06/2027	(10,493)	(0.05)
30,000,000	INR	J.P. Morgan	Pay fixed 6.835% Receive floating MIBOR 1 day	30/05/2027	(7,711)	(0.03)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
30,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.59%	30/05/2024	(56)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(37,957)	(0.16)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(9,219)	(0.04)

Cash	1,990,140	8.28
Other assets/(liabilities)	(147,257)	(0.62)
Total net assets	24,047,077	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Mexico	9.07
Colombia	6.45
Indonesia	5.37
India	5.19
Peru	5.16
Israel	4.62
Brazil	4.54
Hungary	4.27
South Africa	3.42
China	2.90
Chile	2.80
Saudi Arabia	2.69
Oman	2.42
Romania	2.12
Panama	2.10
Thailand	2.04
Czech Republic	1.99
South Korea	1.93
Vietnam	1.74
Jordan	1.60
Morocco	1.59
Guatemala	1.57
United States of America	1.47
Dominican Republic	1.42
Kazakhstan	1.41
Sri Lanka	1.37
Cote d'Ivoire	1.27
Qatar	0.96
Albania	0.93
Slovenia	0.92
Angola	0.85
Paraguay	0.80
Mauritius	0.77
Singapore	0.76
Georgia	0.72
Senegal	0.70
Uzbekistan	0.67
Bahamas	0.67
Serbia	0.64
Macedonia	0.43
Total Investments	92.34
Cash and Other assets/(liabilities)	7.66
Total	100.00

The accompanying notes are an integral part of these financial statements.

Dynamic Global Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to generate income while offering some protection against rising interest rates and a low correlation with equity markets.

The fund is actively managed and invests mainly in a portfolio of bonds of all types from issuers around the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 50% of the value of its portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price proprietary Responsible Investor Indicator Model (RIIM). The fund applies the T. Rowe Price RIIM Rating Criteria. The investment manager implements the following investment strategies: exclusion screen, RIIM green rating, monitoring and governance. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government agencies, companies and banks. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high yield securities (including up to 10% in distressed and/or defaulted bonds). The fund may invest more than 20% of net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS) and invest up to 25% in convertible bonds (including up to 20% in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As at the date of the current prospectus, this may include, up to a limit of 10%, equity, equity related securities (including warrants, real estate investment trusts (REITS) and American Depositary Receipts (ADRs).

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities, credit indices and equities. The fund may use total return swaps (TRS) and any use is expected to be on a temporary

basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a fixed income market. Use of TRS is expected for efficient portfolio management and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ALBANIA				
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	1,670,000	1,786,219	0.19
			1,786,219	0.19
AUSTRALIA				
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	41,090,000	15,942,957	1.71
			15,942,957	1.71
AUSTRIA				
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	10,990,000	4,914,507	0.53
			4,914,507	0.53
BRAZIL				
Braskem Netherlands Finance BV, 144A 5.875% 31/01/2050	USD	6,550,000	5,295,315	0.57
Brazil Notas do Tesouro Nacional 10% 01/01/2031	BRL	44,715	9,392,497	1.01
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	22,973,700	49,526,903	5.32
			64,214,715	6.90
CANADA				
Canada Government Bond 2.5% 01/12/2032	CAD	38,521,000	27,056,261	2.91
Canada Government Bond 1.75% 01/12/2053	CAD	8,843,000	4,826,106	0.52
			31,882,367	3.43
CHILE				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 6% 01/04/2033	CLP	11,195,000,000	14,775,894	1.59
			14,775,894	1.59

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CHINA				
CIFI Holdings Group Co. Ltd., Reg. S 4.45% 17/08/2026	USD	2,750,000	311,922	0.03
CIFI Holdings Group Co. Ltd., Reg. S 4.375% 12/04/2027	USD	4,640,000	538,548	0.06
Country Garden Holdings Co. Ltd., Reg. S 3.3% 12/01/2031	USD	7,970,000	2,187,302	0.24
Kaisa Group Holdings Ltd., Reg. S 8.5% 30/06/2022	USD	5,880,000	393,129	0.04
Kaisa Group Holdings Ltd., Reg. S 11.95% 22/10/2022	USD	5,025,000	334,954	0.04
Kaisa Group Holdings Ltd., Reg. S 11.5% 30/01/2023	USD	3,164,000	205,660	0.02
Kaisa Group Holdings Ltd., Reg. S 11.7% 11/11/2025 ⁹	USD	1,100,000	73,575	0.01
Longfor Group Holdings Ltd., Reg. S 3.85% 13/01/2032	USD	3,560,000	2,438,974	0.26
Shimao Group Holdings Ltd., Reg. S 5.2% 16/01/2027	USD	850,000	72,879	0.01
Shimao Group Holdings Ltd., Reg. S 3.45% 11/01/2031	USD	6,500,000	497,169	0.05
Times China Holdings Ltd., Reg. S 6.75% 08/07/2025	USD	4,900,000	372,363	0.04
Times China Holdings Ltd., Reg. S 6.2% 22/03/2026	USD	1,400,000	106,845	0.01
			7,533,320	0.81
COLOMBIA				
Colombia Government Bond 13.25% 09/02/2033	COP	81,187,500,000	22,815,703	2.45
			22,815,703	2.45
COTE D'IVOIRE				
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	2,590,000	2,375,755	0.26
			2,375,755	0.26
CYPRUS				
Cyprus Government Bond, Reg. S 2.75% 03/05/2049	EUR	7,392,000	6,657,246	0.72
			6,657,246	0.72
CZECH REPUBLIC				
Czech Republic Government Bond 1.75% 23/06/2032	CZK	325,760,000	12,207,930	1.31
			12,207,930	1.31
DOMINICAN REPUBLIC				
Dominican Republic Government Bond, 144A 5.5% 22/02/2029	USD	1,825,000	1,709,900	0.18
			1,709,900	0.18
FRANCE				
Altice France Holding SA, Reg. S 4% 15/02/2028	EUR	715,000	386,486	0.04
			386,486	0.04
GERMANY				
Deutsche Bundesrepublik Inflation Linked Bond, Reg. S 0.1% 15/04/2026	EUR	41,957,000	55,280,618	5.94
			55,280,618	5.94
HUNGARY				
Hungary Government Bond 4.75% 24/11/2032	HUF	2,924,960,000	7,283,278	0.78
Hungary Government Bond 2.25% 20/04/2033	HUF	5,342,640,000	10,756,970	1.16
			18,040,248	1.94
INDIA				
HDFC Bank Ltd., Reg. S 8.1% 22/03/2025	INR	280,000,000	3,392,636	0.36
India Government Bond 6.45% 07/10/2029	INR	990,000,000	11,699,767	1.26
			15,092,403	1.62

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
INDONESIA				
Indonesia Government Bond 7% 15/09/2030	IDR	160,500,000,000	11,145,247	1.20
			11,145,247	1.20
IRELAND				
AerCap Ireland Capital DAC 3% 29/10/2028	USD	5,030,000	4,347,059	0.47
AerCap Ireland Capital DAC 3.3% 30/01/2032	USD	5,260,000	4,281,151	0.46
			8,628,210	0.93
ISRAEL				
Israel Government Bond 3.75% 31/03/2047	ILS	76,831,000	19,931,223	2.14
Israel Government Bond 2.8% 29/11/2052	ILS	12,915,000	2,689,536	0.29
			22,620,759	2.43
MEXICO				
Mexican Bonos 8% 07/11/2047	MXN	83,760,000	4,485,448	0.48
Mexican Bonos 7.5% 03/06/2027	MXN	1,707,507,000	95,188,997	10.23
Mexican Bonos 8.5% 31/05/2029	MXN	344,428,000	19,991,055	2.15
Mexican Bonos 7.75% 29/05/2031	MXN	317,680,000	17,607,307	1.90
Petroleos Mexicanos 6.5% 23/01/2029	USD	15,980,000	13,286,537	1.43
			150,559,344	16.19
NEW ZEALAND				
New Zealand Government Bond 2.75% 15/05/2051	NZD	48,563,000	20,556,594	2.21
			20,556,594	2.21
PHILIPPINES				
Philippine Government Bond 6.25% 14/01/2036	PHP	511,000,000	8,944,292	0.96
			8,944,292	0.96
QATAR				
QatarEnergy, Reg. S 2.25% 12/07/2031	USD	3,210,000	2,695,049	0.29
			2,695,049	0.29
ROMANIA				
Romania Government Bond 5% 12/02/2029	RON	87,155,000	17,700,699	1.90
Romania Government Bond 5.8% 26/07/2027	RON	12,810,000	2,734,948	0.30
			20,435,647	2.20
SAUDI ARABIA				
Riyad Sukuk Ltd., Reg. S, FRN 3.174% 25/02/2030	USD	955,000	910,248	0.10
			910,248	0.10
SERBIA				
Serbia Treasury 5.875% 08/02/2028	RSD	1,082,200,000	10,407,810	1.12
Serbia Treasury 4.5% 20/08/2032	RSD	1,645,210,000	13,657,959	1.47
			24,065,769	2.59
SOUTH AFRICA				
South Africa Government Bond 8% 31/01/2030	ZAR	232,000,000	10,880,531	1.17
South Africa Government Bond 8.75% 28/02/2048	ZAR	302,131,000	11,649,129	1.25
			22,529,660	2.42
SWEDEN				
Castellum AB, Reg. S 2.125% 20/11/2023	EUR	3,410,000	3,667,842	0.39
			3,667,842	0.39
SWITZERLAND				
UBS Group AG 3.75% 26/03/2025	USD	465,000	444,528	0.05
UBS Group AG 4.55% 17/04/2026	USD	1,330,000	1,274,943	0.14
			1,719,471	0.19

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED ARAB EMIRATES				
Abu Dhabi Ports Co. PJSC, Reg. S 2.5% 06/05/2031	USD	2,235,000	1,896,903	0.20
			1,896,903	0.20
UNITED KINGDOM				
Barclays plc, FRN 6.125% Perpetual	USD	2,166,000	1,889,011	0.20
Motion Bondco DAC, 144A 6.625% 15/11/2027	USD	820,000	751,075	0.08
UK Treasury, Reg. S 0.5% 22/10/2061	GBP	19,830,000	7,902,430	0.85
UK Treasury Inflation Linked, Reg. S 0.125% 22/03/2024	GBP	27,373,000	52,356,176	5.63
			62,898,692	6.76
UNITED STATES OF AMERICA				
American Honda Finance Corp. 1.95% 18/10/2024	EUR	344,000	366,046	0.04
NGL Energy Partners LP 6.125% 01/03/2025	USD	1,805,000	1,738,799	0.19
Southern California Edison Co. 4.875% 01/03/2049	USD	2,833,000	2,526,124	0.27
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	2,255,000	1,931,834	0.21
US Treasury 6.25% 15/08/2023	USD	4,200,000	4,204,477	0.45
US Treasury 1.625% 31/10/2023	USD	30,700,000	30,331,128	3.26
US Treasury Bill 0% 10/08/2023	USD	2,670,000	2,654,353	0.28
			43,752,761	4.70
Total Bonds			682,642,756	73.38
Total Transferable securities and money market instruments admitted to an official exchange listing			682,642,756	73.38
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
ARGENTINA				
MercadoLibre, Inc. 3.125% 14/01/2031	USD	1,455,000	1,152,065	0.12
			1,152,065	0.12
BRAZIL				
Braskem Netherlands Finance BV, 144A 7.25% 13/02/2033	USD	2,400,000	2,363,969	0.25
			2,363,969	0.25
CANADA				
Toronto-Dominion Bank (The), FRN 8.125% 31/10/2082	USD	4,465,000	4,570,020	0.49
			4,570,020	0.49
IRELAND				
AerCap Ireland Capital DAC, FRN 5.741% 29/09/2023	USD	2,435,000	2,431,706	0.26
Avolon Holdings Funding Ltd., 144A 6.375% 04/05/2028	USD	2,545,000	2,517,020	0.27
			4,948,726	0.53
ITALY				
Enel Finance International NV, 144A 7.75% 14/10/2052	USD	1,600,000	1,857,785	0.20
			1,857,785	0.20
MALAYSIA				
Malaysia Government Bond 4.921% 06/07/2048	MYR	24,438,000	5,820,721	0.63
			5,820,721	0.63
SWITZERLAND				
UBS Group AG, FRN, 144A 2.193% 05/06/2026	USD	895,000	823,400	0.09
UBS Group AG, FRN, 144A 1.305% 02/02/2027	USD	1,558,000	1,364,300	0.15
			2,187,700	0.24

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
THAILAND				
Thailand Government Bond 3.6% 17/06/2067	THB	67,758,000	1,890,139	0.20
Thailand Government Bond 4% 17/06/2066	THB	96,019,000	2,912,781	0.31
Thailand Government Inflation Linked Bond, Reg. S, FRN 1.25% 12/03/2028	THB	729,383,000	22,120,277	2.38
			26,923,197	2.89
UNITED KINGDOM				
Merlin Entertainments Ltd., Reg. S 5.75% 15/06/2026	USD	895,000	865,913	0.09
			865,913	0.09
UNITED STATES OF AMERICA				
Capital One Financial Corp., FRN 6.312% 08/06/2029	USD	2,525,000	2,500,737	0.27
Capital One Financial Corp., FRN 6.377% 08/06/2034	USD	2,520,000	2,490,768	0.27
CEC Entertainment LLC, 144A 6.75% 01/05/2026	USD	3,320,000	3,149,028	0.34
Charles Schwab Corp. (The), FRN 5.643% 19/05/2029	USD	2,630,000	2,626,875	0.28
Charles Schwab Corp. (The), FRN 5.853% 19/05/2034	USD	2,105,000	2,114,102	0.23
Commonwealth of Puerto Rico 0% 01/07/2024	USD	133,644	128,051	0.01
Commonwealth of Puerto Rico 0% 01/07/2033	USD	515,073	315,642	0.03
Commonwealth of Puerto Rico 5.25% 01/07/2023	USD	222,382	222,382	0.02
Commonwealth of Puerto Rico 5.375% 01/07/2025	USD	445,757	457,018	0.05
Commonwealth of Puerto Rico 5.625% 01/07/2027	USD	441,720	465,610	0.05
Commonwealth of Puerto Rico 5.625% 01/07/2029	USD	434,554	466,091	0.05
Commonwealth of Puerto Rico 5.75% 01/07/2031	USD	422,078	461,892	0.05
Commonwealth of Puerto Rico 4% 01/07/2033	USD	400,241	381,179	0.04
Commonwealth of Puerto Rico 4% 01/07/2035	USD	359,763	336,879	0.04
Commonwealth of Puerto Rico 4% 01/07/2037	USD	308,771	280,869	0.03
Commonwealth of Puerto Rico 4% 01/07/2041	USD	419,812	366,308	0.04
Commonwealth of Puerto Rico 4% 01/07/2046	USD	436,600	370,965	0.04
Commonwealth of Puerto Rico, FRN 0% 01/11/2043	USD	1,887,649	953,263	0.10
Connecticut Avenue Securities Trust, FRN '1M1', 144A 7.817% 25/05/2042	USD	1,769,363	1,804,782	0.19
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	3,940,000	3,183,697	0.34
Diamond Sports Group LLC, 144A 5.375% 15/08/2026 ⁹	USD	4,540,000	161,102	0.02
Diamond Sports Group LLC, 144A 5.375% 15/08/2026	USD	5,360,000	190,200	0.02
DISH Network Corp., 144A 11.75% 15/11/2027	USD	7,270,000	7,102,868	0.76
Drive Auto Receivables Trust, Series 2020-2 'D' 3.05% 15/05/2028	USD	540,000	528,156	0.06
DRIVEN BRANDS FUNDING LLC, Series 2018-1A 'A2', 144A 4.739% 20/04/2048	USD	275,500	264,264	0.03

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
DRIVEN BRANDS FUNDING LLC, Series 2020-1A 'A2', 144A 3.786% 20/07/2050	USD	632,125	561,429	0.06
FILMC STACR REMIC Trust, FRN 'M1A', 144A 6.367% 25/02/2042	USD	3,348,307	3,330,212	0.36
Fifth Third Bancorp 2.375% 28/01/2025	USD	930,000	870,513	0.09
Fifth Third Bank NA 3.95% 28/07/2025	USD	300,000	285,329	0.03
Fifth Third Bank NA 3.85% 15/03/2026	USD	869,000	798,198	0.09
Fifth Third Bank NA, FRN 5.852% 27/10/2025	USD	1,116,000	1,087,425	0.12
FOCUS Brands Funding LLC 'A2', 144A 7.206% 30/07/2052	USD	8,212,938	8,241,087	0.89
Hardee's Funding LLC, Series 2020-1A 'A2', 144A 3.981% 20/12/2050	USD	1,828,125	1,560,362	0.17
Hardee's Funding LLC, Series 2018-1A 'A2II', 144A 4.959% 20/06/2048	USD	2,100,513	1,964,094	0.21
Hyundai Capital America, 144A 5.5% 30/03/2026	USD	1,915,000	1,900,769	0.20
Life Time, Inc., 144A 5.75% 15/01/2026	USD	350,000	341,078	0.04
Octane Receivables Trust 'A', 144A 1.21% 20/09/2028	USD	1,330,353	1,278,947	0.14
Octane Receivables Trust 'B', 144A 2.02% 20/09/2028	USD	5,190,000	4,693,602	0.50
Progress Residential Trust 'D', 144A 5.734% 17/06/2039	USD	1,408,000	1,346,387	0.15
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	4,832,000	4,163,324	0.45
Towd Point Mortgage Trust, FRN, Series 2017-6 'A1', 144A 2.75% 25/10/2057	USD	1,507,443	1,431,001	0.15
Towd Point Mortgage Trust, FRN, Series 2018-1 'A1', 144A 3% 25/01/2058	USD	528,201	507,547	0.05
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	2,900,000	2,775,924	0.30
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	7,140,000	7,148,585	0.77
Verus Securitization Trust, STEP 'A1', 144A 2.724% 25/01/2067	USD	5,956,664	5,292,328	0.57
			80,900,869	8.70
Total Bonds			131,590,965	14.14
Total Transferable securities and money market instruments dealt in on another regulated market			131,590,965	14.14

Other transferable securities and money market instruments

Bonds

CROATIA

Fortenova Group TopCo BV, ADR 0% 31/12/2049*	EUR	9,381,666	3,893,016	0.42
			3,893,016	0.42
Total Bonds			3,893,016	0.42

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Equities				
CROATIA				
Fortenova Group TopCo BV, ADR*	EUR	2,190,772	909,083	0.10
			909,083	0.10
Total Equities			909,083	0.10
Total Other transferable securities and money market instruments			4,802,099	0.52
Total Investments			819,035,820	88.04

Credit Default Swap Contracts

Nominal Amount	Currency	Reference Counterparty Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
1,440,000	USD	Barclays American Airlines Group, Inc. 3.75% 01/03/2025	Sell	5.00%	20/12/2023	21,488	-
2,540,000	USD	J.P. Morgan Apache Corp. 4.875% 15/11/2027	Buy	(1.00)%	20/12/2027	69,857	0.01
3,649,000	USD	J.P. Morgan Apache Corp. 4.875% 15/11/2027	Buy	(1.00)%	20/06/2027	67,173	0.01
3,940,000	EUR	J.P. Morgan ArcelorMittal SA 1% 19/05/2023	Sell	5.00%	20/12/2025	396,165	0.04
7,780,000	EUR	J.P. Morgan ArcelorMittal SA 1% 19/05/2023	Sell	5.00%	20/12/2025	782,274	0.09
7,165,000	USD	J.P. Morgan Bahrain Government Bond 7% 26/01/2026	Buy	(1.00)%	20/06/2026	197,665	0.02
2,235,849	USD	Merrill Lynch Bahrain Government Bond 5.5% 31/03/2020	Buy	(1.00)%	20/12/2023	292	-
2,300,000	USD	Barclays CCO Holdings LLC / CCO Holdings Capital Corp. 5% 01/02/2028	Sell	5.00%	20/12/2023	48,640	0.01
6,800,000	USD	J.P. Morgan Macy's Retail Holdings LLC 4.5% 15/12/2034	Buy	(1.00)%	20/12/2027	680,204	0.07
3,041,000	USD	J.P. Morgan Murphy Oil Corp. 7.05% 01/05/2029	Buy	(1.00)%	20/06/2027	108,949	0.01
5,900,000	USD	Barclays Murphy Oil Corp. 7.05% 01/05/2029	Sell	1.00%	20/12/2023	11,867	-
1,230,000	USD	J.P. Morgan Occidental Petroleum Corp. 5.55% 15/03/2026	Buy	(1.00)%	20/12/2027	6,307	-
9,225,000	USD	J.P. Morgan Occidental Petroleum Corp. 5.55% 15/03/2026	Buy	(1.00)%	20/06/2027	3,716	-
1,290,000	USD	Barclays Royal Caribbean Cruises Ltd. 3.7% 15/03/2028	Sell	5.00%	20/12/2023	25,290	-
19,750,000	USD	J.P. Morgan South Africa Government Bond 5.875% 16/09/2025	Buy	(1.00)%	20/12/2027	1,167,101	0.13

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
6,150,000	USD	J.P. Morgan	The Gap, Inc. 3.625% 01/10/2029	Buy	(1.00)%	20/12/2027	865,645	0.09
5,420,000	USD	J.P. Morgan	Xerox Corp. 3.8% 15/05/2024	Buy	(1.00)%	20/12/2027	497,540	0.05
Total Market Value on Credit Default Swap Contracts - Assets							9,084,628	0.98
79,075,000	USD	J.P. Morgan	CDX.NA.HY.33-V13	Buy	(5.00)%	20/12/2024	(2,012,336)	(0.22)
7,625,000	USD	Merrill Lynch	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(841,683)	(0.09)
33,280,000	USD	Goldman Sachs	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(3,673,604)	(0.40)
9,175,000	USD	J.P. Morgan	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(1,012,779)	(0.11)
16,640,000	USD	Morgan Stanley	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(1,836,801)	(0.20)
19,573,000	USD	Bank of America Merrill Lynch	CDX.NA.HY.39-V1	Buy	(5.00)%	20/12/2027	(1,600,839)	(0.17)
12,242,000	USD	Goldman Sachs	CDX.NA.HY.39-V1	Buy	(5.00)%	20/12/2027	(1,001,251)	(0.11)
6,085,000	USD	Morgan Stanley	CDX.NA.HY.39-V1	Buy	(5.00)%	20/12/2027	(497,681)	(0.05)
44,680,000	USD	J.P. Morgan	CDX.NA.HY.40-V1	Buy	(5.00)%	20/06/2028	(960,262)	(0.10)
47,331,000	USD	Morgan Stanley	CDX.NA.HY. BB.39-V1	Buy	(5.00)%	20/12/2027	(4,324,316)	(0.46)
365,110,000	USD	J.P. Morgan	CDX.NA.IG.40-V1	Buy	(1.00)%	20/06/2028	(5,048,770)	(0.54)
58,950,000	EUR	J.P. Morgan	ITRAXX.EUROPE. CROSSOVER. 39-V1	Sell	5.00%	20/06/2028	(2,360,385)	(0.25)
9,521,000	USD	J.P. Morgan	Bombardier, Inc. 7.45% 01/05/2034	Buy	(5.00)%	20/06/2028	(432,905)	(0.05)
2,200,000	USD	J.P. Morgan	Carnival Corp. 6.65% 15/01/2028	Sell	1.00%	20/06/2024	(16,628)	-
3,035,000	USD	J.P. Morgan	Carnival Corp. 6.65% 15/01/2028	Sell	1.00%	20/12/2024	(79,802)	(0.01)
4,850,000	USD	J.P. Morgan	Iron Mountain, Inc. 4.875% 15/09/2027	Buy	(5.00)%	20/12/2027	(625,130)	(0.07)
1,600,000	USD	Goldman Sachs	Post Holdings, Inc. 5.75% 01/03/2027	Buy	(5.00)%	20/12/2027	(244,442)	(0.03)
4,000,000	EUR	J.P. Morgan	Sanofi SA 0.5% 13/01/2027	Buy	(1.00)%	20/12/2027	(115,190)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities							(26,684,804)	(2.87)
Net Market Value on Credit Default Swap Contracts - Liabilities							(17,600,176)	(1.89)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
3 Month SOFR, 19/03/2024	(918)	USD	1,254,139	0.13
Euro-Bobl, 07/09/2023	(399)	EUR	553,664	0.06
Euro-OAT, 07/09/2023	(192)	EUR	148,430	0.02
Long Gilt, 27/09/2023	(602)	GBP	75,571	0.01
Total Unrealised Gain on Financial Futures Contracts - Assets			2,031,804	0.22
Australia 10 Year Bond, 15/09/2023	451	AUD	(150,734)	(0.02)
Euro-buxl 30y Bnd Bond, 07/09/2023	(151)	EUR	(355,297)	(0.04)
Japan 10 Year Bond, 12/09/2023	(34)	JPY	(147,021)	(0.01)
Japan 10 Year Bond Mini, 11/09/2023	(230)	JPY	(85,101)	(0.01)

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Korea 10 Year Bond, 19/09/2023	473	KRW	(19,151)	-
US 2 Year Note, 29/09/2023	1,302	USD	(3,422,227)	(0.37)
US 5 Year Note, 29/09/2023	2,509	USD	(5,295,937)	(0.57)
US 10 Year Note, 20/09/2023	1,348	USD	(2,832,905)	(0.30)
US 10 Year Ultra Bond, 20/09/2023	1,054	USD	(1,836,606)	(0.20)
US Ultra Bond, 20/09/2023	(1,147)	USD	(558,844)	(0.06)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(14,703,823)	(1.58)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(12,672,019)	(1.36)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	70,680	USD	45,851	05/07/2023	Wells Fargo	1,170	-
AUD	4,117,000	USD	2,689,867	21/07/2023	J.P. Morgan	50,427	0.01
AUD	70,680	USD	46,730	02/08/2023	J.P. Morgan	334	-
BRL	47,614,529	USD	9,754,077	05/09/2023	Bank of America	8,923	-
BRL	4,430,987	USD	893,465	05/09/2023	BNP Paribas	15,076	-
BRL	265,500	USD	52,452	05/09/2023	Morgan Stanley	1,987	-
BRL	65,920,967	USD	13,244,807	05/09/2023	State Street	271,790	0.03
CAD	907,000	USD	667,768	21/07/2023	J.P. Morgan	17,903	-
CAD	49,130,819	USD	36,880,906	21/07/2023	RBC	260,881	0.03
CAD	660,725	USD	492,760	21/07/2023	State Street	6,734	-
CHF	158,950	USD	175,309	05/07/2023	J.P. Morgan	2,059	-
CHF	1,824,042	USD	2,011,191	05/07/2023	Standard Chartered	24,202	-
CHF	229,000	USD	254,370	21/07/2023	UBS	1,612	-
CLP	4,716,560,000	USD	5,783,642	11/08/2023	Bank of America	74,759	0.01
COP	11,376,958,914	USD	2,505,938	08/09/2023	BNP Paribas	166,748	0.02
COP	959,622,000	USD	211,312	08/09/2023	J.P. Morgan	14,123	-
CZK	91,645,552	USD	4,209,370	14/07/2023	J.P. Morgan	2,623	-
EUR	1,224,018	USD	1,311,958	05/07/2023	J.P. Morgan	24,733	-
EUR	254,974,850	USD	272,363,452	05/07/2023	RBC	6,082,236	0.65
EUR	15,865,545	USD	16,960,664	05/07/2023	UBS	365,329	0.04
EUR	1,860,208	USD	2,019,190	02/08/2023	BNP Paribas	15,328	-
EUR	30,570	USD	33,199	02/08/2023	J.P. Morgan	235	-
EUR	3,577,000	USD	3,891,293	25/08/2023	Bank of America	25,268	-
EUR	6,010,747	USD	6,468,728	25/08/2023	BNP Paribas	112,614	0.01
EUR	1,278,000	USD	1,398,797	25/08/2023	Goldman Sachs	523	-
EUR	1,034,829	USD	1,129,807	25/08/2023	Morgan Stanley	3,258	-
EUR	10,257,106	USD	11,055,672	25/08/2023	Standard Chartered	175,132	0.02
GBP	5,059,574	USD	6,294,906	05/07/2023	J.P. Morgan	132,561	0.01
GBP	120,301,601	USD	148,869,382	05/07/2023	RBC	3,956,634	0.43
GBP	172,733,433	USD	215,615,890	05/07/2023	State Street	3,817,286	0.41
GBP	78,446,719	USD	98,984,541	02/08/2023	Canadian Imperial Bank of Commerce	693,084	0.08
GBP	43,439	USD	54,911	02/08/2023	J.P. Morgan	284	-
GBP	180,224,716	USD	223,143,430	02/08/2023	RBC	5,857,500	0.63
GBP	1,230,000	USD	1,557,805	25/08/2023	Barclays	5,104	-
GBP	22,101,307	USD	27,801,671	25/08/2023	BNP Paribas	281,529	0.03
GBP	9,017,455	USD	11,295,336	25/08/2023	Citibank	162,764	0.02
GBP	23,725,261	USD	29,695,114	25/08/2023	J.P. Morgan	451,576	0.05
GBP	1,153,000	USD	1,463,631	25/08/2023	RBC	1,438	-
GBP	403,430	USD	508,552	25/08/2023	State Street	4,070	-
GBP	10,851,773	USD	13,447,624	25/08/2023	UBS	341,267	0.04

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	177,602,114	USD	224,109,891	05/09/2023	Canadian Imperial Bank of Commerce	1,560,503	0.17	USD	210,810	IDR	3,139,166,000	07/07/2023	J.P. Morgan	1,757	-
								USD	1,574,734	IDR	23,640,340,974	06/10/2023	Citibank	5,820	-
								USD	655,156	IDR	9,800,229,738	06/10/2023	Goldman Sachs	4,753	-
HUF	327,692,000	USD	949,869	14/07/2023	BNP Paribas	7,822	-	USD	29,646,736	ILS	107,301,634	20/07/2023	Citibank	724,632	0.08
HUF	1,419,978,063	USD	4,111,231	14/07/2023	Deutsche Bank	38,703	-	USD	106,403	INR	8,724,000	07/07/2023	Barclays	72	-
HUF	3,787,534,200	USD	10,976,133	14/07/2023	J.P. Morgan	93,064	0.01	USD	716,055	INR	58,917,000	06/10/2023	Goldman Sachs	190	-
HUF	580,556,853	USD	1,669,394	14/07/2023	State Street	27,303	-	USD	3,395,030	JPY	457,873,000	21/07/2023	Citibank	216,079	0.02
HUF	3,875,590,000	USD	11,179,194	14/07/2023	UBS	147,350	0.02	USD	4,763,898	JPY	665,993,000	21/07/2023	Goldman Sachs	139,998	0.02
IDR	4,814,426,000	USD	318,801	07/07/2023	HSBC	1,816	-	USD	1,754,703	JPY	242,936,000	21/07/2023	J.P. Morgan	68,031	0.01
INR	25,789,000	USD	311,847	07/07/2023	Bank of America	2,479	-	USD	45,669,787	JPY	6,417,144,000	21/07/2023	State Street	1,116,416	0.12
								USD	9,110,786	KRW	11,952,987,000	07/07/2023	Barclays	37,955	-
INR	779,144,000	USD	9,443,347	07/07/2023	Deutsche Bank	53,156	0.01	USD	1,416,129	KRW	1,803,681,000	07/07/2023	Goldman Sachs	47,058	0.01
INR	166,786,292	USD	2,014,449	07/07/2023	Goldman Sachs	18,406	-	USD	207,779	KRW	272,492,000	07/07/2023	J.P. Morgan	946	-
INR	8,932,000	USD	108,679	07/07/2023	HSBC	188	-	USD	115,422	KRW	148,207,000	07/07/2023	Standard Chartered	2,926	-
INR	97,115,484	USD	1,173,323	07/07/2023	Standard Chartered	10,357	-	USD	4,336,518	MYR	19,845,899	08/09/2023	BNP Paribas	67,938	0.01
INR	501,628,986	USD	6,111,464	07/07/2023	UBS	2,580	-	USD	2,202,099	MYR	10,062,930	08/09/2023	Deutsche Bank	37,701	-
INR	43,561,000	USD	529,016	06/10/2023	UBS	267	-	USD	2,200,855	MYR	10,062,528	08/09/2023	HSBC	36,543	-
KRW	140,212,000	USD	106,221	07/07/2023	HSBC	206	-	USD	1,231,873	NOK	12,946,000	21/07/2023	Goldman Sachs	21,288	-
KRW	10,295,000	USD	7,717	07/07/2023	Morgan Stanley	97	-	USD	1,032,976	NOK	10,879,000	21/07/2023	State Street	15,677	-
KZT	73,036,000	USD	157,473	10/07/2023	Bank of America	3,907	-	USD	9,985,978	NZD	16,134,000	21/07/2023	Citibank	114,461	0.01
								USD	40,242,923	NZD	65,043,587	21/07/2023	RBC	446,289	0.05
KZT	2,727,000	USD	5,932	10/07/2023	J.P. Morgan	94	-	USD	17,610,449	NZD	28,408,000	21/07/2023	State Street	229,139	0.03
MXN	299,088,376	USD	17,309,211	14/07/2023	BNP Paribas	171,705	0.02	USD	14,913,498	RON	67,766,933	14/07/2023	Citibank	9,305	-
MXN	482,188	USD	26,185	14/07/2023	HSBC	1,998	-	USD	16,079,643	RSD	1,714,868,578	18/08/2023	Citibank	109,767	0.01
MXN	561,927,528	USD	30,895,930	14/07/2023	J.P. Morgan	1,947,233	0.21	USD	1,483	SGD	2,000	05/07/2023	J.P. Morgan	5	-
MXN	92,046,975	USD	5,160,166	14/07/2023	Morgan Stanley	219,734	0.02	USD	9,693,228	THB	334,127,552	08/09/2023	Goldman Sachs	206,346	0.02
MXN	513,726,101	USD	29,978,646	14/07/2023	RBC	47,272	0.01	USD	10,205,639	THB	350,650,938	08/09/2023	J.P. Morgan	249,609	0.03
MXN	126,656,714	USD	7,041,722	14/07/2023	State Street	361,024	0.04	USD	9,954,560	THB	342,954,498	08/09/2023	UBS	217,055	0.02
MXN	27,237,285	USD	1,560,741	13/10/2023	Citibank	3,659	-	USD	19,575,680	TWD	585,312,435	07/07/2023	Bank of America	787,017	0.09
MXN	1,934,000	USD	110,765	13/10/2023	J.P. Morgan	316	-	USD	19,142,607	TWD	572,661,566	07/07/2023	Goldman Sachs	760,040	0.08
MXN	149,078,366	USD	8,538,443	13/10/2023	Morgan Stanley	24,020	-	USD	7,384,626	TWD	228,849,560	06/10/2023	Deutsche Bank	7,114	-
NOK	106,978,000	USD	9,954,544	21/07/2023	Bank of America	49,003	0.01	USD	12,997,427	TWD	403,160,693	06/10/2023	Goldman Sachs	579	-
								USD	6,823,844	TWD	211,245,747	06/10/2023	HSBC	13,833	-
NOK	145,000	USD	13,047	21/07/2023	J.P. Morgan	512	-	USD	414,918	TWD	12,772,001	06/10/2023	J.P. Morgan	3,182	-
NOK	109,860,000	USD	10,078,884	21/07/2023	State Street	194,159	0.02	USD	63,701,636	ZAR	1,174,275,951	14/07/2023	UBS	1,447,616	0.16
NZD	3,058,000	USD	1,855,179	21/07/2023	J.P. Morgan	15,845	-	ZAR	219,240,679	USD	11,196,031	14/07/2023	Bank of America	426,973	0.05
PEN	600,000	USD	157,862	07/07/2023	Bank of America	7,203	-	ZAR	206,146,435	USD	10,616,802	14/07/2023	Deutsche Bank	312,013	0.03
PEN	195,000	USD	51,765	07/07/2023	Standard Chartered	1,881	-	ZAR	136,816,082	USD	7,058,888	14/07/2023	HSBC	194,391	0.02
PHP	23,294,000	USD	413,719	08/09/2023	UBS	7,097	-	ZAR	18,821,000	USD	969,140	14/07/2023	J.P. Morgan	28,652	-
PLN	9,151,000	USD	2,195,775	18/08/2023	BNP Paribas	47,009	0.01	ZAR	68,076,403	USD	3,487,058	14/07/2023	Morgan Stanley	122,000	0.01
PLN	4,289,000	USD	1,043,479	18/08/2023	Goldman Sachs	7,696	-	ZAR	204,760,212	USD	10,473,561	14/07/2023	UBS	381,763	0.04
PLN	5,000,000	USD	1,183,954	18/08/2023	J.P. Morgan	41,477	0.01	Total Unrealised Gain on Forward Currency Exchange Contracts						38,840,045	4.17
PLN	10,902,000	USD	2,643,742	18/08/2023	UBS	28,187	-	AUD	12,352,076	USD	8,357,507	21/07/2023	Citibank	(135,909)	(0.02)
RSD	143,978,142	USD	1,336,257	18/08/2023	J.P. Morgan	4,554	-	AUD	2,734,000	USD	1,875,062	21/07/2023	Goldman Sachs	(55,299)	(0.01)
SGD	129,730	USD	95,802	02/08/2023	J.P. Morgan	178	-	AUD	3,295,811	USD	2,259,637	21/07/2023	J.P. Morgan	(65,930)	(0.01)
TWD	403,160,693	USD	12,933,009	07/07/2023	Goldman Sachs	8,541	-	CAD	12,202,000	USD	9,248,785	21/07/2023	Canadian Imperial Bank of Commerce	(24,349)	-
USD	13,538,792	AUD	19,865,000	21/07/2023	Deutsche Bank	316,559	0.03	CAD	5,698,078	USD	4,312,812	21/07/2023	J.P. Morgan	(5,193)	-
USD	2,187,825	CHF	1,958,982	05/07/2023	J.P. Morgan	1,856	-	CHF	27,990	USD	31,337	05/07/2023	J.P. Morgan	(103)	-
USD	588,016	CHF	522,010	21/07/2023	State Street	4,499	-	CHF	8,000	USD	9,071	21/07/2023	J.P. Morgan	(128)	-
USD	2,775,114	CNH	19,680,001	15/09/2023	Goldman Sachs	51,236	0.01	CHF	1,926,327	USD	2,157,612	03/08/2023	J.P. Morgan	(1,062)	-
USD	28,460,553	CNH	201,343,999	15/09/2023	HSBC	592,839	0.06	CLP	1,899,706,000	USD	2,373,149	11/08/2023	J.P. Morgan	(13,540)	-
USD	27,256,792	CNH	193,472,000	15/09/2023	J.P. Morgan	478,629	0.05	CNH	151,621,000	USD	21,011,880	15/09/2023	Citibank	(26,250)	-
USD	2,016,462	COP	8,575,308,000	08/09/2023	State Street	1,942	-	CNH	1,477,000	USD	205,055	15/09/2023	Morgan Stanley	(626)	-
USD	4,564,663	CZK	98,427,837	14/07/2023	Goldman Sachs	40,959	0.01	CZK	8,042,000	USD	372,954	14/07/2023	Goldman Sachs	(3,347)	-
USD	110,889	CZK	2,385,000	14/07/2023	UBS	1,275	-	CZK	2,427,000	USD	111,396	13/10/2023	Deutsche Bank	(245)	-
USD	69,150	EUR	63,226	03/07/2023	J.P. Morgan	108	-	EUR	828,454	USD	906,096	03/07/2023	J.P. Morgan	(1,424)	-
USD	7,652,168	EUR	6,992,963	05/07/2023	J.P. Morgan	15,492	-	EUR	198,389	USD	217,619	05/07/2023	J.P. Morgan	(968)	-
USD	52,817,483	GBP	41,504,869	05/07/2023	J.P. Morgan	91,470	0.01	EUR	16,762,000	USD	18,401,508	25/08/2023	Bank of America	(48,307)	(0.01)
USD	5,961,043	GBP	4,673,415	25/08/2023	Citibank	22,731	-								
USD	1,532,073	GBP	1,204,562	25/08/2023	J.P. Morgan	1,486	-								
USD	5,434,827	GBP	4,265,074	25/08/2023	State Street	15,376	-								
USD	112,518	IDR	1,675,260,000	07/07/2023	Citibank	954	-								

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	20,119,695	USD	22,070,801	25/08/2023	BNP Paribas	(41,162)	-	USD	56,644,472	CAD	76,173,793	21/07/2023	RBC	(941,192)	(0.10)
EUR	21,058,500	USD	23,098,311	25/08/2023	Goldman Sachs	(40,747)	-	USD	456,414	CAD	605,000	21/07/2023	State Street	(952)	-
EUR	21,058,500	USD	23,117,956	25/08/2023	J.P. Morgan	(60,392)	(0.01)	USD	57,779	CHF	52,000	05/07/2023	J.P. Morgan	(247)	-
EUR	24,497,000	USD	26,829,377	25/08/2023	State Street	(6,899)	-	USD	154,466	CLP	125,967,000	11/08/2023	Bank of America	(1,997)	-
GBP	45,844	USD	58,354	05/07/2023	J.P. Morgan	(116)	-	USD	8,571,038	CLP	6,933,019,346	11/08/2023	BNP Paribas	(40,410)	-
GBP	25,130	USD	32,037	02/08/2023	J.P. Morgan	(106)	-	USD	5,845,429	CLP	4,716,560,000	11/08/2023	Citibank	(12,972)	-
GBP	3,629,708	USD	4,641,976	25/08/2023	J.P. Morgan	(29,858)	-	USD	4,246,702	CLP	3,422,629,805	11/08/2023	Goldman Sachs	(4,519)	-
GBP	10,803,884	USD	13,736,274	25/08/2023	State Street	(8,234)	-	USD	4,549,101	CLP	3,685,909,019	11/08/2023	UBS	(29,137)	-
HUF	35,610,000	USD	104,485	14/07/2023	BNP Paribas	(414)	-	USD	5,573,848	COP	25,466,411,536	08/09/2023	BNP Paribas	(408,746)	(0.04)
IDR	11,223,132,974	USD	748,359	07/07/2023	Citibank	(954)	-	USD	12,678,418	COP	57,299,425,955	08/09/2023	Citibank	(782,421)	(0.08)
IDR	156,732,884,738	USD	10,553,201	07/07/2023	Goldman Sachs	(115,575)	(0.01)	USD	7,460,225	COP	33,955,215,381	08/09/2023	Morgan Stanley	(516,568)	(0.06)
IDR	3,139,166,000	USD	210,626	06/10/2023	J.P. Morgan	(2,292)	-	USD	5,044,133	COP	22,893,046,652	08/09/2023	UBS	(333,924)	(0.04)
ILS	3,299,011	USD	909,133	20/07/2023	BNP Paribas	(19,917)	-	USD	1,924,583	CZK	41,979,000	14/07/2023	Goldman Sachs	(4,755)	-
ILS	5,444,100	USD	1,473,087	20/07/2023	Goldman Sachs	(5,683)	-	USD	1,001,710	CZK	21,818,000	14/07/2023	UBS	(1,037)	-
ILS	13,845,256	USD	3,818,106	20/07/2023	J.P. Morgan	(86,253)	(0.01)	USD	1,892	EUR	1,732	03/07/2023	J.P. Morgan	-	-
INR	4,240,000	USD	51,695	07/07/2023	Standard Chartered	(16)	-	USD	27,330,796	EUR	25,339,874	05/07/2023	J.P. Morgan	(341,654)	(0.04)
JPY	4,324,783,994	USD	31,094,651	05/07/2023	Bank of America	(1,146,421)	(0.12)	USD	167,109	EUR	153,519	02/08/2023	J.P. Morgan	(796)	-
JPY	50,000	USD	363	05/07/2023	J.P. Morgan	(16)	-	USD	52,655,655	EUR	48,109,983	25/08/2023	BNP Paribas	(21,364)	-
JPY	11,940,000	USD	82,922	21/07/2023	Bank of America	(24)	-	USD	1,796,837	EUR	1,670,000	25/08/2023	Citibank	(31,695)	-
JPY	2,589,586,000	USD	17,989,085	21/07/2023	J.P. Morgan	(9,936)	-	USD	6,157,547	EUR	5,626,126	25/08/2023	RBC	(2,662)	-
JPY	3,368,000	USD	25,798	21/07/2023	State Street	(2,415)	-	USD	53,650,588	EUR	49,486,000	25/08/2023	State Street	(533,071)	(0.06)
JPY	7,879,200,000	USD	58,472,250	21/07/2023	UBS	(3,768,020)	(0.41)	USD	27,354,626	EUR	25,126,000	25/08/2023	UBS	(156,562)	(0.02)
KRW	15,485,384,000	USD	12,016,924	07/07/2023	Bank of America	(262,851)	(0.03)	USD	35	GBP	28	03/07/2023	J.P. Morgan	-	-
KRW	11,952,987,000	USD	9,155,659	06/10/2023	Barclays	(36,749)	-	USD	323,008,676	GBP	256,048,833	05/07/2023	Canadian Imperial Bank of Commerce	(2,264,827)	(0.24)
KRW	272,492,000	USD	208,797	06/10/2023	J.P. Morgan	(913)	-	USD	741,548	GBP	586,750	05/07/2023	J.P. Morgan	(3,834)	-
KZT	35,881,000	USD	77,006	06/10/2023	J.P. Morgan	(808)	-	USD	5,402,303	GBP	4,301,728	02/08/2023	J.P. Morgan	(63,650)	(0.01)
MYR	11,473,292	USD	2,487,650	08/09/2023	Deutsche Bank	(19,903)	-	USD	76,857,401	GBP	61,309,839	25/08/2023	Bank of America	(1,046,429)	(0.11)
NOK	2,700,000	USD	259,577	21/07/2023	Citibank	(7,099)	-	USD	2,007,945	GBP	1,605,000	25/08/2023	RBC	(31,461)	-
NOK	92,000	USD	8,636	21/07/2023	J.P. Morgan	(33)	-	USD	89,772	GBP	71,000	25/08/2023	Standard Chartered	(445)	-
NZD	4,116,574	USD	2,561,443	21/07/2023	Goldman Sachs	(42,736)	(0.01)	USD	76,987,562	GBP	61,309,839	25/08/2023	State Street	(916,268)	(0.10)
NZD	3,441,883	USD	2,143,533	21/07/2023	J.P. Morgan	(37,632)	-	USD	159,574	HUF	55,420,000	14/07/2023	Bank of America	(2,393)	-
NZD	3,576,700	USD	2,229,486	21/07/2023	Standard Chartered	(41,098)	-	USD	10,361,683	HUF	3,662,855,000	14/07/2023	Citibank	(343,135)	(0.04)
RON	709,000	USD	158,376	14/07/2023	BNP Paribas	(2,443)	-	USD	5,738,435	HUF	2,010,901,000	14/07/2023	Deutsche Bank	(138,492)	(0.02)
RON	34,860,305	USD	7,686,354	14/07/2023	J.P. Morgan	(19,419)	-	USD	51,935	HUF	18,300,000	14/07/2023	J.P. Morgan	(1,547)	-
RON	480,000	USD	106,409	14/07/2023	UBS	(841)	-	USD	29,628,603	HUF	10,512,820,780	14/07/2023	State Street	(1,095,474)	(0.12)
RSD	146,797,072	USD	1,372,809	18/08/2023	Citibank	(5,747)	-	USD	156,871	HUF	55,311,000	14/07/2023	UBS	(4,778)	-
RSD	554,575,851	USD	5,184,405	18/08/2023	J.P. Morgan	(19,865)	-	USD	11,121,674	IDR	167,968,017,712	07/07/2023	HSBC	(63,357)	(0.01)
SGD	131,730	USD	97,434	05/07/2023	BNY Mellon	(80)	-	USD	18,517,498	INR	1,531,350,762	07/07/2023	Bank of America	(147,187)	(0.02)
THB	3,531,683	USD	102,456	08/09/2023	Goldman Sachs	(2,181)	-	USD	530,714	INR	43,561,000	07/07/2023	UBS	(224)	-
THB	59,983,734	USD	1,736,821	08/09/2023	HSBC	(33,704)	-	USD	6,091,908	INR	501,628,986	06/10/2023	UBS	(3,080)	-
THB	3,706,333	USD	107,872	08/09/2023	J.P. Morgan	(2,638)	-	USD	1,098,807	KRW	1,458,524,000	07/07/2023	J.P. Morgan	(8,275)	-
THB	3,624,983	USD	105,218	08/09/2023	UBS	(2,294)	-	USD	166,094	KZT	75,763,000	10/07/2023	J.P. Morgan	(1,311)	-
TWD	90,046,000	USD	2,994,148	07/07/2023	Barclays	(103,651)	(0.01)	USD	19,480,434	MXN	357,763,079	14/07/2023	Bank of America	(1,429,862)	(0.15)
TWD	291,601,560	USD	9,401,307	07/07/2023	Deutsche Bank	(40,830)	-	USD	34,840,731	MXN	641,592,068	14/07/2023	HSBC	(2,658,611)	(0.29)
TWD	91,859,000	USD	2,996,700	07/07/2023	Goldman Sachs	(48,005)	(0.01)	USD	117,724	MXN	2,026,000	14/07/2023	J.P. Morgan	(690)	-
TWD	211,245,747	USD	6,795,527	07/07/2023	HSBC	(14,490)	-	USD	86,232,490	MXN	1,579,779,866	14/07/2023	Morgan Stanley	(6,101,424)	(0.66)
TWD	70,061,001	USD	2,276,255	07/07/2023	J.P. Morgan	(27,280)	-	USD	29,995,749	MXN	549,936,059	14/07/2023	RBC	(2,146,545)	(0.23)
USD	14,936,121	AUD	22,576,320	21/07/2023	Bank of America	(90,779)	(0.01)	USD	28,165,956	MXN	516,082,000	14/07/2023	State Street	(1,997,658)	(0.22)
USD	21,596,467	AUD	32,600,000	21/07/2023	Citibank	(102,239)	(0.01)	USD	29,442,358	MXN	513,312,797	13/10/2023	RBC	(40,269)	-
USD	452,867	AUD	683,484	21/07/2023	J.P. Morgan	(2,062)	-	USD	17,939,237	NOK	193,013,000	21/07/2023	Goldman Sachs	(109,470)	(0.01)
USD	1,210,112	AUD	1,825,000	21/07/2023	RBC	(4,616)	-	USD	268,485	NOK	2,937,000	21/07/2023	Standard Chartered	(6,155)	-
USD	7,352,766	AUD	11,119,680	21/07/2023	UBS	(48,543)	(0.01)	USD	548,504	NZD	901,000	21/07/2023	Goldman Sachs	(2,769)	-
USD	5,207,909	BRL	26,564,500	05/09/2023	BNP Paribas	(238,942)	(0.03)	USD	256,357	NZD	421,189	21/07/2023	J.P. Morgan	(1,345)	-
USD	5,213,581	BRL	26,564,500	05/09/2023	Deutsche Bank	(233,269)	(0.03)	USD	214,639	PEN	795,000	07/07/2023	J.P. Morgan	(4,072)	-
USD	35,980,384	BRL	182,140,922	05/09/2023	Morgan Stanley	(1,366,240)	(0.15)	USD	420,234	PHP	23,294,000	08/09/2023	BNP Paribas	(582)	-
USD	33,830,157	BRL	171,134,922	05/09/2023	State Street	(1,259,770)	(0.14)	USD	9,098,357	PHP	512,273,000	08/09/2023	UBS	(156,068)	(0.02)
USD	16,738,869	CAD	22,542,000	21/07/2023	Canadian Imperial Bank of Commerce	(302,373)	(0.03)	USD	24,504,211	PLN	102,408,000	18/08/2023	Citibank	(594,570)	(0.06)

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,910,504	RON	8,692,000	14/07/2023	BNP Paribas	(1,154)	-
USD	2,169,297	RON	9,869,000	14/07/2023	Deutsche Bank	(1,223)	-
USD	686,557	RON	3,175,000	14/07/2023	J.P. Morgan	(11,730)	-
USD	1,635,661	RSD	176,815,000	18/08/2023	Citibank	(10,945)	-
USD	864,981	RSD	94,662,000	18/08/2023	J.P. Morgan	(16,568)	-
USD	27,373,121	SEK	294,965,000	25/08/2023	Bank of America	(50,480)	(0.01)
USD	2,148,581	ZAR	40,833,780	14/07/2023	Bank of America	(16,214)	-
USD	10,055,578	ZAR	193,651,221	14/07/2023	Barclays	(210,805)	(0.02)
USD	4,799,215	ZAR	91,701,000	14/07/2023	Citibank	(62,296)	(0.01)
USD	5,481,169	ZAR	107,134,000	14/07/2023	State Street	(198,520)	(0.02)
USD	3,223,499	ZAR	61,250,670	14/07/2023	UBS	(23,694)	-
ZAR	42,263,314	USD	2,322,312	14/07/2023	J.P. Morgan	(81,730)	(0.01)
ZAR	46,084,140	USD	2,488,546	14/07/2023	Morgan Stanley	(45,404)	(0.01)
ZAR	28,269,000	USD	1,511,339	14/07/2023	UBS	(12,664)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(36,446,618)	(3.91)
Net Unrealised Gain on Forward Currency Exchange Contracts						2,393,427	0.26

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
21,422,000	EUR	J.P. Morgan	Pay fixed 3.093% Receive floating HICPXT 1 month	15/08/2027	195,583	0.02
21,239,000	EUR	J.P. Morgan	Pay fixed 3.113% Receive floating HICPXT 1 month	15/08/2027	170,871	0.02
19,451,000	USD	J.P. Morgan	Pay fixed 2.498% Receive floating USCPI 1 month	25/01/2033	108,477	0.01
12,366,000	USD	J.P. Morgan	Pay fixed 2.49% Receive floating USCPI 1 month	25/01/2033	77,212	-
12,227,000	USD	J.P. Morgan	Pay fixed 2.44% Receive floating USCPI 1 month	31/01/2028	46,750	0.01
14,239,000	EUR	J.P. Morgan	Pay fixed 3.203% Receive floating HICPXT 1 month	15/08/2027	44,894	0.01
6,183,000	USD	J.P. Morgan	Pay fixed 2.486% Receive floating USCPI 1 month	25/01/2033	40,667	0.01
12,226,000	USD	J.P. Morgan	Pay fixed 2.453% Receive floating USCPI 1 month	31/01/2028	39,436	-
11,564,000	USD	J.P. Morgan	Pay fixed 2.532% Receive floating USCPI 1 month	27/03/2033	20,020	-
11,564,000	USD	J.P. Morgan	Pay fixed 2.539% Receive floating USCPI 1 month	27/03/2033	12,835	-
3,427,000	USD	J.P. Morgan	Pay fixed 2.453% Receive floating USCPI 1 month	31/01/2028	11,164	-
12,142,000	USD	J.P. Morgan	Pay fixed 2.543% Receive floating USCPI 1 month	27/03/2033	8,948	-
Total Market Value on Inflation Rate Swap Contracts - Assets					776,857	0.08
Net Market Value on Inflation Rate Swap Contracts - Assets					776,857	0.08

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
7,371,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.38%	28/02/2025	46,837	-
65,246,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.074%	21/02/2025	163,531	0.02
41,795,000	GBP	J.P. Morgan	Pay fixed 4.982% Receive floating SONIA 1 day	21/06/2028	190,431	0.02
1,500,000	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.085%	11/10/2072	234,648	0.03
94,489,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.079%	21/02/2025	242,365	0.03
45,359,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.425%	28/02/2025	322,163	0.03
57,005,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.369%	28/02/2025	355,040	0.04
5,955,000	GBP	J.P. Morgan	Pay fixed 0.912% Receive floating SONIA 1 day	27/09/2051	3,874,899	0.42

Total Market Value on Interest Rate Swap Contracts - Assets

123,910,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.084%	08/05/2028	(5,007,526)	(0.54)
123,910,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.126%	08/05/2028	(4,770,570)	(0.51)
49,560,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.223%	05/05/2028	(1,700,143)	(0.18)
4,342,000	GBP	J.P. Morgan	Pay fixed 4.085% Receive floating SONIA 1 day	11/10/2072	(679,190)	(0.07)
27,300,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 4.299%	02/06/2025	(292,553)	(0.03)
55,179,000	PLN	J.P. Morgan	Pay fixed 5.465% Receive floating WIBOR 6 month	02/06/2028	(232,952)	(0.02)
25,944,000	PLN	J.P. Morgan	Pay fixed 5.595% Receive floating WIBOR 6 month	30/05/2028	(144,169)	(0.02)
25,944,000	PLN	J.P. Morgan	Pay fixed 5.595% Receive floating WIBOR 6 month	30/05/2028	(144,168)	(0.02)
25,944,000	PLN	J.P. Morgan	Pay fixed 5.59% Receive floating WIBOR 6 month	30/05/2028	(142,792)	(0.02)
25,944,000	PLN	J.P. Morgan	Pay fixed 5.59% Receive floating WIBOR 6 month	30/05/2028	(142,792)	(0.02)
25,944,000	PLN	J.P. Morgan	Pay fixed 5.59% Receive floating WIBOR 6 month	30/05/2028	(142,792)	(0.02)
25,944,000	PLN	J.P. Morgan	Pay fixed 5.59% Receive floating WIBOR 6 month	30/05/2028	(142,792)	(0.02)
25,943,000	PLN	J.P. Morgan	Pay fixed 5.47% Receive floating WIBOR 6 month	02/06/2028	(110,984)	(0.01)
1,522,078,000	JPY	J.P. Morgan	Pay fixed 0.659% Receive floating TONAR 1 day	01/05/2033	(98,425)	(0.01)
1,522,077,000	JPY	J.P. Morgan	Pay fixed 0.658% Receive floating TONAR 1 day	01/05/2033	(96,996)	(0.01)

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
761,039,000	JPY	J.P. Morgan	Pay fixed 0.66% Receive floating TONAR 1 day	01/05/2033	(49,533)	-
7,944,000	PLN	J.P. Morgan	Pay fixed 5.49% Receive floating WIBOR 6 month	01/06/2028	(35,527)	-
Total Market Value on Interest Rate Swap Contracts - Liabilities					(13,933,904)	(1.50)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(8,503,990)	(0.91)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
8,478,000	Comerica, Inc., Put, 20,000, 19/01/2024	USD	Barclays	338,002	0.04
11,040,000	Equity Option Index, Put, 13,800,000, 18/08/2023	USD	Goldman Sachs	73,494	0.01
134,326,500	EURO STOXX 50 Price Index, Put, 3,850,000, 15/09/2023	EUR	Morgan Stanley	630,481	0.07
210,000	Foreign Exchange INR/USD, Put, 82,300, 24/07/2023	USD	HSBC	849	-
36,465,000	Foreign Exchange USD/CNH, Call, 7,368, 15/01/2024	USD	Citibank	287,236	0.03
45,525,000	Foreign Exchange USD/GBP, Call, 0.833, 31/01/2024	USD	UBS	512,842	0.05
21,497,000	M&T Bank Corp., Put, 70,000, 15/12/2023	USD	UBS	414,444	0.04
124,425,000	S&P 500 Index, Put, 3,950,000, 18/08/2023	USD	Barclays	275,393	0.03
8,140,500	Zions Bancorp NA, Put, 15,000, 19/01/2024	USD	Goldman Sachs	671,525	0.07
Total Market Value on Option Purchased Contracts - Assets				3,204,266	0.34

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(29,837,500)	EURO STOXX 50 Price Index, Put, 4,375,000, 15/09/2023	EUR	Morgan Stanley	(746,957)	(0.08)
Total Market Value on Option Written Contracts - Liabilities				(746,957)	(0.08)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
49,000,000	CDX.NA.HY.40-V1, Call, 1.03%, 19/07/2023	USD	Citibank	23,667	-
93,920,000	CDX.NA.IG.40-V1, Put, 0.006%, 19/07/2023	USD	J.P. Morgan	12,567	-
45,710,000	CDX.NA.HY.40-V1, Put, 0.995%, 16/08/2023	USD	Goldman Sachs	157,402	0.02
Net Market Value on Swaption Contracts - Assets				193,636	0.02

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
3,356,010	USD	Morgan Stanley	Receive Spread of 0.20% on Notional Pay USCRWD Index	16/01/2024	336,293	0.04
2,687,250	USD	J.P. Morgan	Receive Spread of 0.25% on Notional Pay USOKTA Index	16/01/2024	250,506	0.02
Total Market Value on Total Return Swap Contracts - Assets					586,799	0.06
458,984,400	JPY	Morgan Stanley	Receive Spread of 0.38% on Notional Pay JP9984 Index	15/01/2024	(120,322)	(0.01)
Total Market Value on Total Return Swap Contracts - Liabilities					(120,322)	(0.01)
Net Market Value on Total Return Swap Contracts - Assets					466,477	0.05

Cash	113,924,307	12.25
Other assets/(liabilities)	(2,711,650)	(0.29)
Total net assets	930,248,477	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Mexico	16.19
United States of America	13.40
Brazil	7.15
United Kingdom	6.85
Germany	5.94
Canada	3.92
Thailand	2.89
Serbia	2.59
Colombia	2.45
Israel	2.43
South Africa	2.42
New Zealand	2.21
Romania	2.20
Hungary	1.94
Australia	1.71
India	1.62
Chile	1.59
Ireland	1.46
Czech Republic	1.31
Indonesia	1.20
Philippines	0.96
China	0.81
Cyprus	0.72
Malaysia	0.63
Austria	0.53
Croatia	0.52
Switzerland	0.43
Sweden	0.39
Qatar	0.29
Cote d'Ivoire	0.26
United Arab Emirates	0.20
Italy	0.20

Dynamic Global Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

	% of Net Assets
Albania	0.19
Dominican Republic	0.18
Argentina	0.12
Saudi Arabia	0.10
France	0.04
Total Investments	88.04
Cash and Other assets/(liabilities)	11.96
Total	100.00

[§] Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Dynamic Global Investment Grade Bond Fund (in liquidation)

INVESTMENT OBJECTIVE

The fund's objective is to generate income while offering some protection against rising interest rates and a low correlation with equity markets.

The fund is actively managed and invests mainly in a portfolio of bonds of all types from issuers around the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 50% of the value of its portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price proprietary Responsible Investor Indicator Model (RIIM). The fund applies the T. Rowe Price RIIM Rating Criteria. The investment manager implements the following investment strategies: exclusion screen, RIIM green rating, monitoring and governance. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government agencies, companies and banks. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, with a rating of investment grade by major rating agencies or if unrated of equivalent quality. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type. The fund may invest more than 20% of net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS) and invest up to 25% in convertible bonds (including up to 20% in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As at the date of this prospectus, this may include, up to a limit of 10%, distressed and/or defaulted bonds, equity, equity related securities (including warrants, real estate investment trusts (REITs) and American Depositary Receipts (ADRs)).

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund

may also use derivatives to create synthetic short positions in currencies, debt securities, credit indices and equities. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a fixed income market. Use of TRS is expected for efficient portfolio management and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	846,000	328,249	1.68
			328,249	1.68
AUSTRIA				
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	230,000	102,851	0.53
			102,851	0.53
CANADA				
Canada Government Bond 2.5% 01/12/2032	CAD	812,000	570,330	2.92
Canada Government Bond 1.75% 01/12/2053	CAD	190,000	103,693	0.53
			674,023	3.45
CHILE				
Bonos de la Tesorería de la República en pesos, Reg. S, 144A 6% 01/04/2033	CLP	240,000,000	316,768	1.62
			316,768	1.62
CYPRUS				
Cyprus Government Bond, Reg. S 2.75% 03/05/2049	EUR	194,000	174,717	0.89
			174,717	0.89
CZECH REPUBLIC				
Czech Republic Government Bond 1.75% 23/06/2032	CZK	6,900,000	258,579	1.32
			258,579	1.32

Dynamic Global Investment Grade Bond Fund (in liquidation)

continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GERMANY				
Deutsche Bundesrepublik Inflation Linked Bond, Reg. S 0.1% 15/04/2026	EUR	938,000	1,235,866	6.32
			1,235,866	6.32
HUNGARY				
Hungary Government Bond 4.75% 24/11/2032	HUF	27,940,000	69,572	0.36
Hungary Government Bond 2.25% 20/04/2033	HUF	147,550,000	297,080	1.52
			366,652	1.88
INDIA				
HDFC Bank Ltd., Reg. S 8.1% 22/03/2025	INR	10,000,000	121,166	0.62
India Government Bond 6.45% 07/10/2029	INR	14,000,000	165,451	0.85
			286,617	1.47
INDONESIA				
Indonesia Government Bond 7% 15/09/2030	IDR	2,600,000,000	180,546	0.92
			180,546	0.92
IRELAND				
AerCap Ireland Capital DAC 3% 29/10/2028	USD	150,000	129,634	0.66
			129,634	0.66
ISRAEL				
Israel Government Bond 3.75% 31/03/2047	ILS	1,253,000	325,049	1.66
Israel Government Bond 2.8% 29/11/2052	ILS	625,000	130,155	0.67
			455,204	2.33
MEXICO				
Mexican Bonos 8% 07/11/2047	MXN	1,763,000	94,411	0.48
Mexican Bonos 5.75% 05/03/2026	MXN	7,325,000	392,524	2.01
Mexican Bonos 7.5% 03/06/2027	MXN	31,340,000	1,747,122	8.94
Mexican Bonos 8.5% 31/05/2029	MXN	7,209,000	418,420	2.14
Mexican Bonos 7.75% 29/05/2031	MXN	6,500,000	360,260	1.84
			3,012,737	15.41
NEW ZEALAND				
New Zealand Government Bond 2.75% 15/05/2051	NZD	1,015,000	429,647	2.20
			429,647	2.20
PHILIPPINES				
Philippine Government Bond 6.25% 14/01/2036	PHP	17,000,000	297,560	1.52
			297,560	1.52
ROMANIA				
Romania Government Bond 5% 12/02/2029	RON	3,655,000	742,310	3.80
			742,310	3.80
SWEDEN				
Castellum AB, Reg. S 2.125% 20/11/2023	EUR	100,000	107,561	0.55
			107,561	0.55
UNITED KINGDOM				
UK Treasury, Reg. S 0.5% 22/10/2061	GBP	415,000	165,381	0.85
UK Treasury Inflation Linked, Reg. S 0.125% 22/03/2024	GBP	1,871,000	3,578,651	18.31
			3,744,032	19.16
UNITED STATES OF AMERICA				
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	110,000	94,236	0.48
US Treasury 4% 15/12/2025	USD	2,455,000	2,415,825	12.36
			2,510,061	12.84
Total Bonds			15,353,614	78.55
Total Transferable securities and money market instruments admitted to an official exchange listing			15,353,614	78.55

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
CANADA				
Toronto-Dominion Bank (The), FRN 8.125% 31/10/2082	USD	200,000	204,704	1.04
			204,704	1.04
IRELAND				
Avolon Holdings Funding Ltd., 144A 6.375% 04/05/2028	USD	45,000	44,505	0.23
			44,505	0.23
MALAYSIA				
Malaysia Government Bond 4.921% 06/07/2048	MYR	516,000	122,903	0.63
			122,903	0.63
THAILAND				
Thailand Government Bond 3.6% 17/06/2067	THB	7,672,000	214,014	1.10
Thailand Government Inflation Linked Bond, Reg. S, FRN 1.25% 12/03/2028	THB	13,428,000	407,236	2.08
			621,250	3.18
UNITED STATES OF AMERICA				
Capital One Financial Corp., FRN 6.312% 08/06/2029	USD	50,000	49,519	0.25
Capital One Financial Corp., FRN 6.377% 08/06/2034	USD	50,000	49,420	0.25
Charles Schwab Corp. (The), FRN 5.643% 19/05/2029	USD	50,000	49,941	0.26
Charles Schwab Corp. (The), FRN 5.853% 19/05/2034	USD	40,000	40,173	0.21
Connecticut Avenue Securities Trust, FRN '1M1', 144A 7.817% 25/05/2042	USD	27,585	28,137	0.14
Drive Auto Receivables Trust, Series 2020-2 'D' 3.05% 15/05/2028	USD	45,000	44,013	0.22
FHLMC STACR REMIC Trust, FRN 'M1A', 144A 6.367% 25/02/2042	USD	29,602	29,442	0.15
Fifth Third Bancorp 2.375% 28/01/2025	USD	15,000	14,040	0.07
Hyundai Capital America, 144A 5.5% 30/03/2026	USD	30,000	29,777	0.15
Octane Receivables Trust 'A', 144A 1.21% 20/09/2028	USD	39,013	37,506	0.19
Octane Receivables Trust 'C', 144A 2.53% 21/05/2029	USD	130,000	114,510	0.59
Progress Residential Trust 'D', 144A 5.734% 17/06/2039	USD	100,000	95,624	0.49
Sequoia Mortgage Trust, FRN, Series 2018-CH1 'A2', 144A 3.5% 25/03/2048	USD	53,518	47,962	0.25
Verus Securitization Trust, STEP 'A1', 144A 2.724% 25/01/2067	USD	87,534	77,771	0.40
			707,835	3.62
Total Bonds			1,701,197	8.70
Total Transferable securities and money market instruments dealt in on another regulated market			1,701,197	8.70
Total Investments			17,054,811	87.25

Dynamic Global Investment Grade Bond Fund (in liquidation)
continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Credit Default Swap Contracts

Interest Rate Swap Contracts - Assets										Interest Rate Swap Contracts - Liabilities						
Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
305,000	USD	Morgan Stanley	CMBX.NA.BBB-	Buy	(3.00)%	18/11/2064	89,847	0.46	GBP	212,000	USD	268,029	25/08/2023	BNP Paribas	1,351	0.01
85,000	EUR	J.P. Morgan	ArcelorMittal SA 1% 19/05/2023	Sell	5.00%	20/06/2027	11,110	0.06	HUF	19,511,064	USD	55,818	14/07/2023	BNP Paribas	1,204	0.01
									HUF	25,473,035	USD	73,412	14/07/2023	Deutsche Bank	1,034	0.01
100,000	EUR	J.P. Morgan	ArcelorMittal SA 1% 19/05/2023	Sell	5.00%	20/12/2025	10,055	0.05	HUF	11,424,640	USD	32,496	14/07/2023	HSBC	893	0.01
									HUF	3,320,875	USD	9,425	14/07/2023	J.P. Morgan	280	-
Total Market Value on Credit							111,012	0.57	HUF	67,969,000	USD	196,058	14/07/2023	UBS	2,584	0.01
Default Swap Contracts - Assets									INR	15,221,000	USD	184,498	07/07/2023	Deutsche Bank	1,021	0.01
11,640,000	USD	J.P. Morgan	CDX.NA.IG.40-V1	Buy	(1.00)%	20/06/2028	(160,959)	(0.82)	INR	10,323,461	USD	125,753	07/07/2023	J.P. Morgan	73	-
230,000	EUR	J.P. Morgan	BP Capital Markets plc 1.876% 04/07/2024	Buy	(1.00)%	20/06/2027	(3,233)	(0.02)	MXN	1,854,267	USD	106,677	14/07/2023	BNP Paribas	1,700	0.01
									MXN	210,000	USD	11,690	14/07/2023	J.P. Morgan	584	-
Total Market Value on Credit							(164,192)	(0.84)	MXN	54,791,223	USD	3,192,618	14/07/2023	Morgan Stanley	9,782	0.05
Default Swap Contracts - Liabilities									MXN	2,280,063	USD	126,764	14/07/2023	State Street	6,499	0.03
Net Market Value on Credit									MXN	2,606,655	USD	149,301	13/10/2023	J.P. Morgan	415	-
Default Swap Contracts - Liabilities									NOK	2,059,000	USD	191,595	21/07/2023	Bank of	943	0.01

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised	% of Net								
			Gain/(Loss)	USD								
3 Month SOFR, 19/03/2024	(19)	USD	26,338	0.13	USD	432,601	CNH	3,070,500	21/07/2023	Standard Chartered	9,653	0.05
Euro-Bobl, 07/09/2023	(8)	EUR	11,101	0.06								
Euro-OAT, 07/09/2023	(4)	EUR	3,092	0.02	USD	16,417	CZK	356,000	14/07/2023	BNP Paribas	56	-
Long Gilt, 27/09/2023	(13)	GBP	1,126	-	USD	188,735	GBP	148,000	21/07/2023	Citibank	700	-
Total Unrealised Gain on Financial Futures Contracts - Assets			41,657	0.21	USD	58,502	GBP	45,929	21/07/2023	J.P. Morgan	149	-
Australia 10 Year Bond, 15/09/2023	10	AUD	(3,246)	(0.02)	USD	113,636	GBP	89,211	21/07/2023	State Street	292	-
Euro-buxl 30y Bnd Bond, 07/09/2023	(3)	EUR	(7,059)	(0.04)	USD	7,090	IDR	105,580,236	07/07/2023	J.P. Morgan	59	-
Japan 10 Year Bond Mini, 11/09/2023	(13)	JPY	(4,982)	(0.02)	USD	531,152	ILS	1,925,952	20/07/2023	Citibank	12,030	0.06
Korea 10 Year Bond, 19/09/2023	10	KRW	(599)	-	USD	15,571	JPY	2,100,000	21/07/2023	Citibank	991	0.01
US 2 Year Note, 29/09/2023	27	USD	(69,137)	(0.35)	USD	947,984	JPY	133,203,000	21/07/2023	State Street	23,174	0.12
US 5 Year Note, 29/09/2023	52	USD	(106,654)	(0.54)	USD	193,831	KRW	254,200,000	07/07/2023	J.P. Morgan	883	-
US 10 Year Note, 20/09/2023	28	USD	(58,844)	(0.30)	USD	208,924	MYR	960,590	21/07/2023	Deutsche Bank	2,836	0.01
US 10 Year Ultra Bond, 20/09/2023	22	USD	(38,335)	(0.20)	USD	186,920	NZD	302,000	21/07/2023	Citibank	2,143	0.01
US Ultra Bond, 20/09/2023	(24)	USD	(12,948)	(0.07)	USD	653,968	NZD	1,056,992	21/07/2023	RBC	7,252	0.04
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(301,804)	(1.54)	USD	355,209	NZD	573,000	21/07/2023	State Street	4,622	0.02
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(260,147)	(1.33)	USD	264,343	RON	1,201,174	14/07/2023	Citibank	165	-
					USD	647,161	THB	22,404,786	21/07/2023	J.P. Morgan	14,104	0.07
					USD	299,812	TWD	8,964,377	07/07/2023	Bank of America	12,054	0.06

Forward Currency Exchange Contracts

						Unrealised		AUD	132,392	USD	89,539	21/07/2023	Citibank	(1,418)	(0.01)
Currency	Amount	Currency	Amount	Maturity		Gain/(Loss)	% of Net	AUD	7,405	USD	4,951	21/07/2023	J.P. Morgan	(23)	-
Purchased	Purchased	Sold	Sold	Date	Counterparty	USD	Assets	CAD	266,000	USD	201,621	21/07/2023	Canadian Imperial Bank of Commerce	(531)	-
AUD	30,000	USD	19,601	21/07/2023	J.P. Morgan	367	-								
CAD	43,503	USD	32,862	21/07/2023	J.P. Morgan	25	-	CNH	2,701,000	USD	372,499	21/07/2023	Citibank	(448)	-
CAD	794,000	USD	596,341	21/07/2023	RBC	3,905	0.02	CZK	915,588	USD	42,461	14/07/2023	Goldman Sachs	(381)	-
CAD	12,381	USD	9,234	21/07/2023	State Street	126	-	EUR	349,000	USD	382,447	21/07/2023	Bank of America	(1,000)	(0.01)
CLP	78,799,000	USD	96,864	21/07/2023	Bank of America	1,296	0.01								
								EUR	174,000	USD	190,222	21/07/2023	BNP Paribas	(45)	-
EUR	31,079	USD	33,224	05/07/2023	UBS	716	-	EUR	440,500	USD	482,292	21/07/2023	Goldman Sachs	(838)	-
EUR	37,000	USD	40,177	21/07/2023	Bank of America	263	-	EUR	440,500	USD	482,712	21/07/2023	J.P. Morgan	(1,258)	(0.01)
								EUR	514,000	USD	561,920	21/07/2023	State Street	(133)	-
EUR	60,292	USD	64,697	21/07/2023	BNP Paribas	1,201	0.01	GBP	738,218	USD	938,271	21/07/2023	State Street	(358)	-
EUR	31,079	USD	33,752	02/08/2023	J.P. Morgan	239	-	IDR	2,826,363,000	USD	190,384	07/07/2023	Goldman Sachs	(2,162)	(0.01)
GBP	22,000	USD	27,859	21/07/2023	Barclays	92	-	IDR	105,580,236	USD	7,089	21/07/2023	J.P. Morgan	(74)	-
GBP	30,926	USD	38,420	21/07/2023	J.P. Morgan	872	-	ILS	47,778	USD	13,166	20/07/2023	BNP Paribas	(288)	-
GBP	12,000	USD	15,226	21/07/2023	RBC	20	-	ILS	164,405	USD	44,434	20/07/2023	J.P. Morgan	(121)	-

Dynamic Global Investment Grade Bond Fund (in liquidation)

continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	2,502,000	USD	18,380	21/07/2023	Deutsche Bank	(1,009)	(0.01)
JPY	57,424,000	USD	399,646	21/07/2023	J.P. Morgan	(959)	(0.01)
JPY	131,320,000	USD	974,538	21/07/2023	UBS	(62,800)	(0.32)
KRW	254,200,000	USD	197,273	07/07/2023	Bank of America	(4,324)	(0.02)
KRW	254,200,000	USD	194,372	31/08/2023	J.P. Morgan	(867)	(0.01)
MYR	350,645	USD	76,378	21/07/2023	Standard Chartered	(1,150)	(0.01)
NZD	12,691	USD	7,923	21/07/2023	J.P. Morgan	(158)	-
TWD	17,735,000	USD	571,820	07/07/2023	Barclays	(2,522)	(0.01)
USD	264,627	AUD	399,990	21/07/2023	Bank of America	(1,608)	(0.01)
USD	382,244	AUD	577,000	21/07/2023	Citibank	(1,810)	(0.01)
USD	19,898	AUD	30,418	21/07/2023	J.P. Morgan	(348)	-
USD	22,545	AUD	34,000	21/07/2023	RBC	(86)	-
USD	130,271	AUD	197,010	21/07/2023	UBS	(860)	(0.01)
USD	291,827	CAD	393,000	21/07/2023	Canadian Imperial Bank of Commerce	(5,272)	(0.03)
USD	1,014,907	CAD	1,365,314	21/07/2023	RBC	(17,239)	(0.09)
USD	97,956	CLP	78,799,000	21/07/2023	Citibank	(204)	-
USD	320,687	CLP	260,227,680	11/08/2023	J.P. Morgan	(2,539)	(0.01)
USD	759,187	EUR	694,833	21/07/2023	BNP Paribas	(247)	-
USD	19,347	EUR	18,000	21/07/2023	J.P. Morgan	(326)	-
USD	107,920	EUR	98,777	21/07/2023	RBC	(41)	-
USD	963,186	EUR	890,000	21/07/2023	State Street	(9,559)	(0.05)
USD	489,057	EUR	450,000	21/07/2023	UBS	(2,780)	(0.01)
USD	2,279,357	GBP	1,819,250	21/07/2023	Bank of America	(32,019)	(0.16)
USD	51,271	GBP	41,000	21/07/2023	RBC	(820)	-
USD	2,283,501	GBP	1,819,250	21/07/2023	State Street	(27,875)	(0.14)
USD	48,914	GBP	39,520	21/07/2023	UBS	(1,297)	(0.01)
USD	177,361	HUF	62,697,000	14/07/2023	Citibank	(5,873)	(0.03)
USD	93,783	HUF	32,848,000	14/07/2023	Deutsche Bank	(2,217)	(0.01)
USD	456,699	HUF	162,045,907	14/07/2023	State Street	(16,886)	(0.09)
USD	180,164	IDR	2,720,782,764	07/07/2023	HSBC	(1,026)	(0.01)
USD	308,890	INR	25,544,461	07/07/2023	Bank of America	(2,455)	(0.01)
USD	108,824	INR	8,945,961	31/08/2023	J.P. Morgan	(10)	-
USD	341,430	MXN	6,270,452	14/07/2023	Bank of America	(25,061)	(0.13)
USD	554,981	MXN	10,219,982	14/07/2023	HSBC	(42,349)	(0.22)
USD	1,374,930	MXN	25,187,133	14/07/2023	Morgan Stanley	(97,191)	(0.50)
USD	477,805	MXN	8,759,984	14/07/2023	RBC	(34,192)	(0.18)
USD	474,707	MXN	8,698,000	14/07/2023	State Street	(33,668)	(0.17)
USD	3,163,706	MXN	54,791,223	31/08/2023	Morgan Stanley	(8,569)	(0.04)
USD	387,759	NOK	4,172,000	21/07/2023	Goldman Sachs	(2,366)	(0.01)
USD	15,219	NZD	25,000	21/07/2023	Goldman Sachs	(77)	-
USD	18,356	NZD	30,176	21/07/2023	J.P. Morgan	(107)	-
USD	8,863	NZD	14,768	21/07/2023	Morgan Stanley	(173)	-
USD	13,292	NZD	22,133	21/07/2023	State Street	(251)	-
USD	93,471	PEN	353,450	07/07/2023	J.P. Morgan	(3,766)	(0.02)
USD	303,193	PHP	17,041,000	21/07/2023	UBS	(5,035)	(0.03)
USD	409,955	PLN	1,712,000	21/07/2023	Morgan Stanley	(10,239)	(0.05)
USD	28,354	RON	129,000	14/07/2023	BNP Paribas	(17)	-
USD	38,467	RON	175,000	14/07/2023	Deutsche Bank	(22)	-
USD	189,451	SEK	2,046,000	21/07/2023	Bank of America	(448)	-
USD	384,311	SEK	4,140,000	25/08/2023	Bank of America	(595)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(480,390)	(2.46)
Net Unrealised Loss on Forward Currency Exchange Contracts						(312,524)	(1.60)

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
395,000	EUR	J.P. Morgan	Pay fixed 3.093% Receive floating HICPXT 1 month	15/08/2027	3,606	0.02
392,000	EUR	J.P. Morgan	Pay fixed 3.113% Receive floating HICPXT 1 month	15/08/2027	3,154	0.02
300,000	USD	J.P. Morgan	Pay fixed 2.498% Receive floating USCPI 1 month	25/01/2033	1,673	0.01
393,000	EUR	J.P. Morgan	Pay fixed 2.49% Receive floating HICPXT 1 month	15/08/2027	1,239	0.01
190,000	USD	J.P. Morgan	Pay fixed 2.44% Receive floating USCPI 1 month	25/01/2033	1,186	-
192,000	USD	J.P. Morgan	Pay fixed 2.486% Receive floating USCPI 1 month	31/01/2028	734	0.01
95,000	USD	J.P. Morgan	Pay fixed 2.453% Receive floating USCPI 1 month	25/01/2033	625	-
191,000	USD	J.P. Morgan	Pay fixed 2.453% Receive floating USCPI 1 month	25/01/2033	616	-
111,000	USD	J.P. Morgan	Pay fixed 2.532% Receive floating USCPI 1 month	31/01/2028	362	-
193,000	USD	J.P. Morgan	Pay fixed 2.539% Receive floating USCPI 1 month	27/03/2033	334	-
194,000	USD	J.P. Morgan	Pay fixed 2.543% Receive floating USCPI 1 month	27/03/2033	215	-
203,000	USD	J.P. Morgan	Pay fixed 2.543% Receive floating USCPI 1 month	27/03/2033	150	-
Total Market Value on Inflation Rate Swap Contracts - Assets					13,894	0.07
Net Market Value on Inflation Rate Swap Contracts - Assets					13,894	0.07

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
116,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.38%	28/02/2025	737	-
1,027,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.074%	21/02/2025	2,574	0.01
20,000	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.085%	11/10/2072	3,129	0.02
1,488,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.079%	21/02/2025	3,817	0.02
870,000	GBP	J.P. Morgan	Pay fixed 4.982% Receive floating SONIA 1 day	21/06/2028	3,964	0.02
896,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.369%	28/02/2025	5,580	0.03
1,058,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.425%	28/02/2025	7,514	0.04

Dynamic Global Investment Grade Bond Fund (in liquidation)

continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
120,000	GBP	J.P. Morgan	Pay fixed 1.645% Receive floating SONIA 1 day	13/04/2052	57,705	0.29
Total Market Value on Interest Rate Swap Contracts - Assets					85,020	0.43
2,160,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.084%	08/05/2028	(87,291)	(0.45)
2,160,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.126%	08/05/2028	(83,161)	(0.43)
860,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.223%	05/05/2028	(29,502)	(0.15)
1,064,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.63%	12/06/2028	(14,862)	(0.08)
79,000	GBP	J.P. Morgan	Pay fixed 4.085% Receive floating SONIA 1 day	11/10/2072	(12,358)	(0.06)
600,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 4.299%	02/06/2025	(6,430)	(0.03)
1,037,000	PLN	J.P. Morgan	Pay fixed 5.465% Receive floating WIBOR 6 month	02/06/2028	(4,378)	(0.02)
487,000	PLN	J.P. Morgan	Pay fixed 5.595% Receive floating WIBOR 6 month	30/05/2028	(2,706)	(0.01)
487,000	PLN	J.P. Morgan	Pay fixed 5.595% Receive floating WIBOR 6 month	30/05/2028	(2,706)	(0.01)
488,000	PLN	J.P. Morgan	Pay fixed 5.59% Receive floating WIBOR 6 month	30/05/2028	(2,686)	(0.01)
487,000	PLN	J.P. Morgan	Pay fixed 5.59% Receive floating WIBOR 6 month	30/05/2028	(2,680)	(0.01)
487,000	PLN	J.P. Morgan	Pay fixed 5.59% Receive floating WIBOR 6 month	30/05/2028	(2,680)	(0.01)
487,000	PLN	J.P. Morgan	Pay fixed 5.59% Receive floating WIBOR 6 month	30/05/2028	(2,680)	(0.01)
488,000	PLN	J.P. Morgan	Pay fixed 5.48% Receive floating WIBOR 6 month	01/06/2028	(2,131)	(0.01)
487,000	PLN	J.P. Morgan	Pay fixed 5.47% Receive floating WIBOR 6 month	02/06/2028	(2,084)	(0.01)
26,947,000	JPY	J.P. Morgan	Pay fixed 0.659% Receive floating TONAR 1 day	01/05/2033	(1,743)	(0.01)
26,947,000	JPY	J.P. Morgan	Pay fixed 0.658% Receive floating TONAR 1 day	01/05/2033	(1,717)	(0.01)
392,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.235%	29/05/2025	(978)	(0.01)
13,473,000	JPY	J.P. Morgan	Pay fixed 0.66% Receive floating TONAR 1 day	01/05/2033	(877)	(0.01)
187,000	PLN	J.P. Morgan	Pay fixed 5.49% Receive floating WIBOR 6 month	01/06/2028	(836)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(264,486)	(1.35)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(179,466)	(0.92)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
138,000	Comerica, Inc., Put, 20,000, 19/01/2024	USD	Barclays	5,502	0.03
2,387,000	EURO STOXX 50 Price Index, Put, 3,850,000, 15/09/2023	EUR	Morgan Stanley	11,203	0.06
760,000	Foreign Exchange USD/CNH, Call, 7.368, 15/01/2024	USD	Citibank	5,986	0.03
950,000	Foreign Exchange USD/GBP, Call, 0.833, 31/01/2024	USD	UBS	10,702	0.05
350,000	M&T Bank Corp., Put, 70,000, 15/12/2023	USD	UBS	6,748	0.04
2,765,000	S&P 500 Index, Put, 3,950,000, 18/08/2023	USD	Barclays	6,120	0.03
148,500	Zions Bancorp NA, Put, 15,000, 19/01/2024	USD	Goldman Sachs	12,250	0.06
Total Market Value on Option Purchased Contracts - Assets				58,511	0.30

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(612,500)	EURO STOXX 50 Price Index, Put, 4,375,000, 15/09/2023	EUR	Morgan Stanley	(15,333)	(0.08)
Total Market Value on Option Written Contracts - Liabilities				(15,333)	(0.08)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,950,000	CDX.NA.IG.40-V1, Put, 0.008%, 19/07/2023	USD	J.P. Morgan	261	-
Net Market Value on Swaption Contracts - Assets				261	-

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
59,130	USD	Morgan Stanley	Receive Spread of 0.20% on Notional Pay USCRWD Index	16/01/2024	5,925	0.03
47,232	USD	J.P. Morgan	Receive Spread of 0.25% on Notional Pay USOKTA Index	16/01/2024	4,403	0.02
Total Market Value on Total Return Swap Contracts - Assets					10,328	0.05
7,790,400	JPY	Morgan Stanley	Receive Spread of 0.38% on Notional Pay JP9984 Index	15/01/2024	(2,042)	(0.01)
Total Market Value on Total Return Swap Contracts - Liabilities					(2,042)	(0.01)
Net Market Value on Total Return Swap Contracts - Assets					8,286	0.04

Cash	3,046,158	15.58
Other assets/(liabilities)	(554,702)	(2.83)
Total net assets	19,546,269	100.00

Dynamic Global Investment Grade Bond Fund (in liquidation)

continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Geographic Allocation of Portfolio

	% of Net Assets
United Kingdom	19.16
United States of America	16.46
Mexico	15.41
Germany	6.32
Canada	4.49
Romania	3.80
Thailand	3.18
Israel	2.33
New Zealand	2.20
Hungary	1.88
Australia	1.68
Chile	1.62
Philippines	1.52
India	1.47
Czech Republic	1.32
Indonesia	0.92
Cyprus	0.89
Ireland	0.89
Malaysia	0.63
Sweden	0.55
Austria	0.53
Total Investments	87.25
Cash and Other assets/(liabilities)	12.75
Total	100.00

The accompanying notes are an integral part of these financial statements.

Emerging Local Markets Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of bonds of all types from emerging market issuers, with a focus on bonds that are denominated in the local currency.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 50% of the value of its portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price proprietary Responsible Investor Indicator Model (RIIM). The fund applies the T. Rowe Price RIIM Rating Criteria. The investment manager implements the following investment strategies: exclusion screen, RIIM green rating, monitoring and governance. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government agencies, supra-national organisations and companies that are either incorporated in one of the economically emerging countries of Latin America, Asia, Europe, Africa and the Middle East or conduct most of their business in such countries. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high yield securities (including up to 10% in distressed and/or defaulted bonds). The fund may also invest up to 25% in convertible bonds (including up to 20% in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies and debt securities. The fund may use total return swaps (TRS) and any use is expected

to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or only way to express a view and the impact is expected to be limited and lead to marginal improvement in risk-adjusted returns. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ALBANIA				
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	365,000	390,401	0.37
			390,401	0.37
ANGOLA				
Angola Government Bond, Reg. S 9.5% 12/11/2025	USD	900,000	881,051	0.83
			881,051	0.83
BAHAMAS				
Bahamas Government Bond, Reg. S 5.75% 16/01/2024	USD	200,000	195,984	0.18
			195,984	0.18
BRAZIL				
Brazil Notas do Tesouro Nacional 10% 01/01/2031	BRL	7,980	1,676,219	1.58
Brazil Notas do Tesouro Nacional 100% 01/01/2033	BRL	358,800	746,438	0.70
Brazil Notas do Tesouro Nacional, FRN 6% 15/05/2035	BRL	54,200	496,917	0.47
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	420,000	903,105	0.85
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	2,163,300	4,663,661	4.39
			8,486,340	7.99
CHILE				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 6% 01/04/2033	CLP	790,000,000	1,042,694	0.98
			1,042,694	0.98
CHINA				
China Development Bank 3.68% 26/02/2026	CNY	2,600,000	369,447	0.35
China Government Bond 3.01% 13/05/2028	CNY	5,000,000	705,777	0.66
China Government Bond 3.13% 21/11/2029	CNY	16,300,000	2,311,123	2.18

Emerging Local Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Government Bond 3.81% 14/09/2050	CNY	2,150,000	334,639	0.32
Times China Holdings Ltd., Reg. S 6.75% 08/07/2025	USD	470,000	35,716	0.03
			3,756,702	3.54
COLOMBIA				
Colombia Government Bond 7% 30/06/2032	COP	1,151,800,000	224,868	0.21
Colombia Government Bond 13.25% 09/02/2033	COP	59,900,000	16,834	0.01
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	2,476,600,000	496,640	0.47
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	5,866,500,000	1,176,425	1.11
Colombia Titulos De Tesoreria 7.25% 18/10/2034	COP	5,780,700,000	1,102,617	1.04
Colombia Titulos De Tesoreria 7.5% 26/08/2026	COP	2,752,500,000	617,541	0.58
Colombia Titulos De Tesoreria 6% 28/04/2028	COP	9,142,400,000	1,878,123	1.77
			5,513,048	5.19
COTE D IVOIRE				
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	605,000	554,954	0.52
			554,954	0.52
CZECH REPUBLIC				
Czech Republic Government Bond 2% 13/10/2033	CZK	80,810,000	3,012,841	2.84
Czech Republic Government Bond, Reg. S 2.5% 25/08/2028	CZK	22,720,000	948,083	0.89
			3,960,924	3.73
DOMINICAN REPUBLIC				
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	10,250,000	189,040	0.18
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	11,650,000	260,396	0.24
			449,436	0.42
EGYPT				
Egypt Government Bond 15.9% 02/07/2024	EGP	13,100,000	396,396	0.37
Egypt Government Bond 14.369% 20/10/2025	EGP	9,400,000	259,203	0.25
			655,599	0.62
HUNGARY				
Hungary Government Bond 4.5% 23/03/2028	HUF	245,750,000	630,208	0.59
Hungary Government Bond 3.25% 22/10/2031	HUF	528,000,000	1,201,358	1.13
Hungary Government Bond 4.5% 27/05/2032	HUF	122,000,000	300,187	0.28
Hungary Government Bond 2.25% 20/04/2033	HUF	176,000,000	354,362	0.34
Hungary Government Bond 3% 27/10/2038	HUF	67,590,000	127,965	0.12
MFB Magyar Fejlesztési Bank Zrt., Reg. S 6.5% 29/06/2028	USD	400,000	398,228	0.38
OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	200,000	201,000	0.19
			3,213,308	3.03
INDIA				
HDFC Bank Ltd., Reg. S 8.1% 22/03/2025	INR	40,000,000	484,662	0.46
India Government Bond 7.26% 22/08/2032	INR	47,000,000	578,992	0.54
			1,063,654	1.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
INDONESIA				
Indonesia Government Bond 5.125% 15/04/2027	IDR	15,800,000,000	1,035,989	0.97
Indonesia Government Bond 7% 15/09/2030	IDR	7,300,000,000	506,918	0.48
Indonesia Government Bond 6.375% 15/04/2032	IDR	46,134,000,000	3,092,531	2.91
Indonesia Government Bond 7.5% 15/04/2040	IDR	13,763,000,000	995,339	0.94
Indonesia Government Bond 9.5% 15/07/2031	IDR	10,367,000,000	834,519	0.79
Indonesia Government Bond 8.25% 15/05/2036	IDR	27,610,000,000	2,120,626	2.00
Indonesia Treasury 8.25% 15/05/2029	IDR	10,600,000,000	780,306	0.73
			9,366,228	8.82
MEXICO				
Mexican Bonos 8% 31/07/2053	MXN	6,075,000	322,883	0.30
Mexican Bonos 5.75% 05/03/2026	MXN	14,020,000	751,288	0.71
Mexican Bonos 7.5% 03/06/2027	MXN	43,240,000	2,410,515	2.27
Mexican Bonos 8.5% 31/05/2029	MXN	24,635,000	1,429,848	1.35
Mexican Bonos 7.75% 29/05/2031	MXN	28,239,000	1,565,137	1.47
Mexican Bonos 8.5% 18/11/2038	MXN	65,108,000	3,717,603	3.50
			10,197,274	9.60
PERU				
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	1,333,000	350,333	0.33
			350,333	0.33
PHILIPPINES				
Philippine Government Bond 9.25% 05/11/2034	PHP	4,690,000	105,085	0.10
			105,085	0.10
POLAND				
Poland Government Bond 2.75% 25/10/2029	PLN	3,400,000	712,643	0.67
Poland Government Bond 6% 25/10/2033	PLN	6,214,000	1,559,416	1.47
Poland Government Bond 2.5% 25/07/2027	PLN	8,010,000	1,746,831	1.65
			4,018,890	3.79
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	200,000	223,096	0.21
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	150,000	168,786	0.16
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	200,000	225,048	0.21
Romania Government Bond 4.75% 24/02/2025	RON	2,410,000	517,430	0.49
Romania Government Bond 4.15% 26/01/2028	RON	3,300,000	656,294	0.62
Romania Government Bond 5% 12/02/2029	RON	14,540,000	2,952,994	2.78
Romania Government Bond 4.25% 28/04/2036	RON	3,975,000	683,539	0.65
Romania Government Bond 5.8% 26/07/2027	RON	1,310,000	279,686	0.26
			5,706,873	5.38
SENEGAL				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	662,000	555,339	0.52
			555,339	0.52

Emerging Local Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SERBIA				
Serbia Government Bond, Reg. S 6.5% 26/09/2033	USD	270,000	265,350	0.25
Serbia Treasury 4.5% 20/08/2032	RSD	29,700,000	246,559	0.23
			511,909	0.48
SLOVENIA				
Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	100,000	110,035	0.10
			110,035	0.10
SOUTH AFRICA				
South Africa Government Bond 8.25% 31/03/2032	ZAR	30,467,000	1,358,050	1.28
South Africa Government Bond 8.875% 28/02/2035	ZAR	25,060,000	1,089,108	1.03
South Africa Government Bond 9% 31/01/2040	ZAR	24,000,000	979,805	0.92
South Africa Government Bond 8.75% 31/01/2044	ZAR	51,280,000	1,996,774	1.88
South Africa Government Bond 10.5% 21/12/2026	ZAR	28,320,000	1,562,513	1.47
South Africa Government Bond 7% 28/02/2031	ZAR	10,230,000	434,634	0.41
South Africa Government Bond 8.5% 31/01/2037	ZAR	15,350,000	622,961	0.59
South Africa Government Bond 8.75% 28/02/2048	ZAR	26,593,000	1,025,334	0.96
			9,069,179	8.54
SOUTH KOREA				
POSCO, Reg. S 5.625% 17/01/2026	USD	240,000	239,977	0.23
			239,977	0.23
SUPRANATIONAL				
European Bank for Reconstruction & Development 5.6% 30/01/2025	IDR	8,040,000,000	532,487	0.50
European Investment Bank 8.125% 21/12/2026	ZAR	500,000	25,914	0.02
International Bank for Reconstruction & Development 4.6% 09/02/2026	IDR	5,800,000,000	376,415	0.36
International Bank for Reconstruction & Development 4.9% 12/02/2026	INR	27,600,000	320,833	0.30
			1,255,649	1.18
THAILAND				
Thailand Government Bond 1.585% 17/12/2035	THB	82,732,000	2,051,234	1.93
			2,051,234	1.93
UKRAINE				
Ukraine Government Bond 15.84% 26/02/2025	UAH	11,000,000	230,425	0.22
			230,425	0.22
UNITED STATES OF AMERICA				
US Treasury Bill 0% 10/08/2023	USD	752,000	747,593	0.70
US Treasury Inflation Indexed, FRN 1.25% 15/04/2028	USD	1,695,000	1,655,685	1.56
US Treasury Inflation Indexed, FRN 0.625% 15/07/2032	USD	1,020,000	977,045	0.92
			3,380,323	3.18
URUGUAY				
Uruguay Government Bond, 144A 8.5% 15/03/2028	UYU	27,200,000	694,569	0.66
Uruguay Government Bond 8.25% 21/05/2031	UYU	35,000,000	860,940	0.81
			1,555,509	1.47
Total Bonds			78,868,357	74.27

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Convertible Bonds				
CHINA				
Xiaomi Best Time International Ltd., Reg. S 0% 17/12/2027	USD	200,000	168,400	0.16
			168,400	0.16
Total Convertible Bonds			168,400	0.16
Total Transferable securities and money market instruments admitted to an official exchange listing			79,036,757	74.43

Transferable securities and money market instruments dealt in on another regulated market

Bonds

CHINA				
Agile Group Holdings Ltd., Reg. S 5.75% 02/01/2025	USD	330,000	101,435	0.10
			101,435	0.10
MALAYSIA				
Malaysia Government Bond 4.504% 30/04/2029	MYR	1,290,000	287,054	0.27
Malaysia Government Bond 3.757% 22/05/2040	MYR	11,285,000	2,301,766	2.17
Malaysia Government Bond 4.065% 15/06/2050	MYR	1,509,000	315,194	0.29
Malaysia Government Bond 4.232% 30/06/2031	MYR	11,982,000	2,630,404	2.48
Malaysia Government Bond 4.935% 30/09/2043	MYR	4,113,000	975,961	0.92
			6,510,379	6.13
MEXICO				
Petroleos Mexicanos 6.5% 13/03/2027	USD	653,000	581,842	0.55
Sitios Latinoamerica SAB de CV, Reg. S 5.375% 04/04/2032	USD	510,000	462,017	0.43
			1,043,859	0.98
PERU				
Peru Government Bond, 144A 6.35% 12/08/2028	PEN	6,982,000	1,951,971	1.84
Peru Government Bond, Reg. S 8.2% 12/08/2026	PEN	2,110,000	617,970	0.58
Peru Government Bond, Reg. S 6.35% 12/08/2028	PEN	5,810,000	1,624,313	1.53
Peru Government Bond, Reg. S 6.9% 12/08/2037	PEN	894,000	244,032	0.23
			4,438,286	4.18
THAILAND				
Thailand Government Bond 1.6% 17/12/2029	THB	7,000,000	187,661	0.18
Thailand Government Bond 3.65% 20/06/2031	THB	49,351,000	1,511,570	1.42
Thailand Government Bond 2% 17/12/2031	THB	34,005,000	927,026	0.87
Thailand Government Bond 3.35% 17/06/2033	THB	21,200,000	638,179	0.60
Thailand Government Bond 2% 17/06/2042	THB	21,750,000	526,508	0.50
Thailand Government Bond 3.775% 25/06/2032	THB	45,585,000	1,418,397	1.34
Thailand Government Inflation Linked Bond, Reg. S, FRN 1.25% 12/03/2028	THB	26,600,000	806,708	0.76
			6,016,049	5.67
Total Bonds			18,110,008	17.06
Total Transferable securities and money market instruments dealt in on another regulated market			18,110,008	17.06

As at 30 June 2023

46 T. BOWE PRICE INVEST WITH CONFIDENCE®

Emerging Local Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	341,394	CZK	7,335,121	14/07/2023	Standard Chartered	4,275	-	CNH	34,088,452	USD	4,818,501	15/09/2023	HSBC	(100,370)	(0.10)
USD	305,514	CZK	6,571,000	14/07/2023	UBS	3,514	-	CNH	4,112,974	USD	571,840	15/09/2023	J.P. Morgan	(2,570)	-
USD	254,451	CZK	5,504,550	31/07/2023	J.P. Morgan	1,671	-	CNH	3,487,000	USD	491,880	15/09/2023	UBS	(9,249)	(0.01)
USD	220	EUR	202	03/07/2023	J.P. Morgan	-	-	COP	4,159,579,200	USD	981,401	08/09/2023	Goldman Sachs	(4,228)	-
USD	466,558	HUF	158,704,800	03/07/2023	J.P. Morgan	1,402	-	CZK	5,924,118	USD	274,077	14/07/2023	Canadian Imperial Bank of Commerce	(1,807)	-
USD	223,988	HUF	76,240,000	14/07/2023	Deutsche Bank	1,174	-	CZK	5,489,203	USD	257,206	14/07/2023	Deutsche Bank	(4,924)	(0.01)
USD	152,877	HUF	52,206,000	31/07/2023	J.P. Morgan	1,082	-	CZK	129,021,946	USD	5,983,488	14/07/2023	Goldman Sachs	(53,691)	(0.05)
USD	352,092	IDR	5,168,707,000	07/07/2023	Bank of America	7,882	0.01	CZK	8,341,719	USD	388,735	14/07/2023	J.P. Morgan	(5,353)	(0.01)
USD	410,402	IDR	6,148,482,800	07/07/2023	BNP Paribas	944	-	CZK	5,816,000	USD	269,262	14/07/2023	UBS	(1,961)	-
USD	626,285	IDR	9,324,632,000	07/07/2023	Citibank	5,311	0.01	EGP	4,331,853	USD	129,619	11/10/2023	J.P. Morgan	(1,755)	-
USD	706,628	IDR	10,508,735,174	07/07/2023	Deutsche Bank	6,799	0.01	EUR	45,149	USD	49,388	03/07/2023	J.P. Morgan	(84)	-
USD	2,371,528	IDR	35,261,199,512	07/07/2023	J.P. Morgan	23,309	0.02	EUR	4,335,354	USD	4,753,352	31/07/2023	J.P. Morgan	(12,283)	(0.01)
USD	390,675	IDR	5,769,687,000	07/07/2023	Morgan Stanley	6,443	0.01	HUF	76,488,000	USD	225,902	14/07/2023	Deutsche Bank	(2,364)	-
USD	642,500	IDR	9,468,868,000	07/07/2023	UBS	11,921	0.01	HUF	158,704,800	USD	465,190	14/07/2023	J.P. Morgan	(1,370)	-
USD	456,348	IDR	6,832,894,500	31/07/2023	Barclays	2,459	-	IDR	4,047,952,000	USD	270,195	07/07/2023	BNP Paribas	(622)	-
USD	695,967	IDR	10,451,341,516	06/10/2023	Citibank	2,354	-	IDR	28,322,065,723	USD	1,906,573	07/07/2023	Citibank	(20,465)	(0.02)
USD	610,102	IDR	9,126,288,371	06/10/2023	Goldman Sachs	4,427	-	IDR	13,670,970,668	USD	918,539	07/07/2023	Deutsche Bank	(8,121)	(0.01)
USD	622,637	INR	51,050,000	07/07/2023	Barclays	420	-	IDR	17,394,428,783	USD	1,169,672	07/07/2023	Goldman Sachs	(11,290)	(0.01)
USD	1,091,888	KRW	1,432,513,000	07/07/2023	Barclays	4,549	-	IDR	4,011,307,000	USD	270,979	07/07/2023	Morgan Stanley	(3,846)	-
USD	379,648	KRW	495,441,000	07/07/2023	J.P. Morgan	3,587	-	INR	96,036,468	USD	1,171,677	07/07/2023	Deutsche Bank	(1,148)	-
USD	544,209	KRW	698,792,000	07/07/2023	Standard Chartered	13,796	0.01	INR	33,083,799	USD	403,806	07/07/2023	Goldman Sachs	(568)	-
USD	452,436	MYR	2,099,165	31/07/2023	Deutsche Bank	1,905	-	INR	24,357,000	USD	296,964	07/07/2023	Standard Chartered	(92)	-
USD	919,474	MYR	4,227,962	08/09/2023	J.P. Morgan	10,098	0.01	KRW	1,748,330,000	USD	1,353,152	07/07/2023	Bank of America	(26,094)	(0.03)
USD	111,102	PEN	403,400	31/07/2023	J.P. Morgan	377	-	KRW	1,432,513,000	USD	1,097,265	06/10/2023	Barclays	(4,404)	(0.01)
USD	788,419	PLN	3,191,424	18/08/2023	J.P. Morgan	6,245	0.01	KZT	122,737,000	USD	263,412	06/10/2023	J.P. Morgan	(2,764)	-
USD	1,736,004	RON	7,888,402	14/07/2023	Citibank	1,083	-	MYR	7,142,864	USD	1,560,784	08/09/2023	BNP Paribas	(24,452)	(0.02)
USD	1,081,963	RON	4,874,000	14/07/2023	J.P. Morgan	10,009	0.01	MYR	6,551,762	USD	1,429,991	08/09/2023	Deutsche Bank	(20,796)	(0.02)
USD	168,206	RON	762,000	31/07/2023	J.P. Morgan	721	-	MYR	3,621,669	USD	792,124	08/09/2023	HSBC	(13,153)	(0.01)
USD	13,822	RSD	1,480,000	31/07/2023	J.P. Morgan	39	-	MYR	6,761,317	USD	1,457,687	08/09/2023	J.P. Morgan	(3,420)	-
USD	258,708	RSD	27,549,841	18/08/2023	Citibank	2,148	-	PLN	244,398	USD	60,054	18/08/2023	J.P. Morgan	(155)	-
USD	67,198	RSD	7,170,000	18/08/2023	J.P. Morgan	426	-	RON	2,976,000	USD	664,775	14/07/2023	BNP Paribas	(10,254)	(0.01)
USD	455,087	THB	15,799,700	31/07/2023	J.P. Morgan	8,147	0.01	RON	11,388,724	USD	2,525,136	14/07/2023	J.P. Morgan	(20,379)	(0.02)
USD	871,256	THB	30,326,590	08/09/2023	Deutsche Bank	10,193	0.01	RON	1,393,000	USD	308,808	14/07/2023	UBS	(2,441)	-
USD	1,620,923	THB	55,953,232	08/09/2023	Goldman Sachs	32,243	0.03	THB	48,188,067	USD	1,397,963	08/09/2023	Goldman Sachs	(29,759)	(0.03)
USD	44,884	TRY	1,147,900	31/07/2023	J.P. Morgan	1,150	-	THB	50,571,080	USD	1,471,863	08/09/2023	J.P. Morgan	(35,999)	(0.03)
USD	496,796	TRY	11,437,000	18/08/2023	Citibank	65,476	0.06	THB	49,461,095	USD	1,435,652	08/09/2023	UBS	(31,304)	(0.03)
USD	265,062	TRY	6,398,000	18/08/2023	J.P. Morgan	23,777	0.02	TRY	3,250,000	USD	134,098	18/08/2023	Bank of America	(11,532)	(0.01)
USD	2,044,437	TWD	61,128,613	07/07/2023	Bank of America	82,194	0.08	TRY	9,295,000	USD	431,022	18/08/2023	Citibank	(80,484)	(0.08)
USD	1,999,208	TWD	59,807,387	07/07/2023	Goldman Sachs	79,377	0.08	TRY	7,600,000	USD	354,421	18/08/2023	HSBC	(67,805)	(0.06)
USD	874,843	TWD	27,111,391	06/10/2023	Deutsche Bank	843	-	TRY	12,263,000	USD	536,261	18/08/2023	J.P. Morgan	(73,790)	(0.07)
USD	1,539,781	TWD	47,761,711	06/10/2023	Goldman Sachs	69	-	TWD	30,140,391	USD	969,739	07/07/2023	Deutsche Bank	(2,226)	-
USD	808,408	TWD	25,025,898	06/10/2023	HSBC	1,639	-	TWD	25,025,898	USD	805,054	07/07/2023	HSBC	(1,717)	-
USD	586,711	ZAR	10,735,000	14/07/2023	Barclays	17,597	0.02	TWD	18,008,000	USD	593,005	07/07/2023	J.P. Morgan	(14,944)	(0.02)
USD	725,043	ZAR	13,402,432	14/07/2023	Deutsche Bank	14,516	0.01	USD	469,699	BRL	2,369,560	05/07/2023	Goldman Sachs	(21,785)	(0.02)
USD	2,179,766	ZAR	40,320,285	14/07/2023	J.P. Morgan	42,194	0.04	USD	20,254	BRL	101,000	05/07/2023	J.P. Morgan	(695)	-
USD	1,549,762	ZAR	28,568,309	14/07/2023	UBS	35,218	0.03	USD	350,628	BRL	1,786,942	05/09/2023	BNP Paribas	(15,771)	(0.02)
USD	418,416	ZAR	7,834,640	31/07/2023	J.P. Morgan	3,862	-	USD	2,180,835	BRL	10,908,753	05/09/2023	HSBC	(55,923)	(0.05)
ZAR	4,332,000	USD	223,701	14/07/2023	Barclays	5,959	0.01	USD	525,903	BRL	2,696,000	05/09/2023	J.P. Morgan	(26,891)	(0.03)
ZAR	9,928,000	USD	524,556	14/07/2023	Deutsche Bank	1,775	-	USD	671,061	BRL	3,418,386	05/09/2023	UBS	(29,853)	(0.03)
ZAR	20,072,670	USD	1,048,791	14/07/2023	J.P. Morgan	15,357	0.02	USD	109,837	CLP	89,056,200	31/07/2023	J.P. Morgan	(929)	-
ZAR	15,390,798	USD	789,780	14/07/2023	Morgan Stanley	26,160	0.03	USD	799,528	CLP	648,257,000	11/08/2023	BNP Paribas	(5,667)	(0.01)
ZAR	12,146,769	USD	627,935	14/07/2023	UBS	16,024	0.02	USD	256,911	CLP	208,871,000	11/08/2023	Deutsche Bank	(2,526)	-
Total Unrealised Gain on Forward Currency Exchange Contracts						2,020,911	1.90	USD	286,704	CLP	232,222,000	11/08/2023	Morgan Stanley	(1,737)	-
BRL	2,372,560	USD	495,171	05/07/2023	J.P. Morgan	(3,064)	-	USD	517,618	CLP	421,460,000	11/08/2023	UBS	(5,874)	(0.01)
BRL	3,928,172	USD	809,430	05/09/2023	Goldman Sachs	(3,988)	-	USD	231,016	COP	986,292,000	08/09/2023	Deutsche Bank	(685)	-
BRL	1,457,043	USD	300,283	05/09/2023	J.P. Morgan	(1,527)	-	USD	398,483	COP	1,780,390,205	08/09/2023	J.P. Morgan	(19,768)	(0.02)
CHF	677,000	USD	764,845	21/07/2023	J.P. Morgan	(8,076)	(0.01)	USD	313,022	COP	1,347,560,000	08/09/2023	UBS	(3,548)	-
CLP	613,325,665	USD	768,747	11/08/2023	J.P. Morgan	(6,940)	(0.01)	USD	447,254	COP	2,026,954,000	08/09/2023	Wells Fargo	(28,920)	(0.03)
CNH	2,996,000	USD	421,157	15/09/2023	Citibank	(6,485)	(0.01)	USD	44,362	CZK	979,000	14/07/2023	J.P. Morgan	(632)	-
CNH	3,331,913	USD	469,839	15/09/2023	Goldman Sachs	(8,674)	(0.01)	USD	541,501	CZK	11,995,175	14/07/2023	Morgan Stanley	(9,793)	(0.01)

Emerging Local Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	91,828	EGP	2,888,000	12/07/2023	Deutsche Bank	(1,025)	-
USD	354,619	EGP	11,888,853	12/07/2023	J.P. Morgan	(27,623)	(0.03)
USD	42,073	EGP	1,331,730	31/07/2023	J.P. Morgan	(76)	-
USD	2,124,106	EUR	1,940,736	25/08/2023	BNP Paribas	(862)	-
USD	780,426	EUR	724,068	25/08/2023	Citibank	(12,377)	(0.01)
USD	109,407	EUR	100,000	25/08/2023	J.P. Morgan	(86)	-
USD	222,583	EUR	204,488	25/08/2023	UBS	(1,316)	-
USD	279,551	GBP	223,000	25/08/2023	Bank of America	(3,806)	-
USD	280,024	GBP	223,000	25/08/2023	State Street	(3,333)	-
USD	648,019	HUF	225,057,000	14/07/2023	Bank of America	(9,718)	(0.01)
USD	2,510,115	HUF	877,442,495	14/07/2023	J.P. Morgan	(54,241)	(0.05)
USD	310,403	HUF	109,445,000	14/07/2023	UBS	(9,454)	(0.01)
USD	584,737	IDR	8,818,422,000	06/10/2023	Deutsche Bank	(506)	-
USD	2,390,385	INR	197,678,845	07/07/2023	Bank of America	(19,000)	(0.02)
USD	475,847	INR	39,125,666	07/07/2023	J.P. Morgan	(1,031)	-
USD	57,795	INR	4,757,000	06/10/2023	UBS	(4)	-
USD	286,166	KZT	130,735,000	10/07/2023	Deutsche Bank	(2,705)	-
USD	384,868	KZT	175,086,000	10/07/2023	J.P. Morgan	(2,000)	-
USD	309,897	MXN	5,350,000	14/07/2023	BNY Mellon	(2,796)	-
USD	307,719	MXN	5,615,879	14/07/2023	Barclays	(20,515)	(0.02)
USD	1,442,228	MXN	25,546,839	14/07/2023	BNP Paribas	(50,916)	(0.05)
USD	665,018	MXN	11,978,972	14/07/2023	Citibank	(35,121)	(0.03)
USD	426,918	MXN	7,349,000	14/07/2023	Deutsche Bank	(2,612)	-
USD	388,488	MXN	7,154,007	14/07/2023	HSBC	(29,645)	(0.03)
USD	2,933,002	MXN	53,264,000	14/07/2023	J.P. Morgan	(180,137)	(0.17)
USD	912,331	MXN	16,772,839	14/07/2023	Morgan Stanley	(67,996)	(0.06)
USD	590,575	MXN	10,520,586	14/07/2023	RBC	(24,325)	(0.02)
USD	403,539	MXN	7,404,794	14/07/2023	State Street	(29,251)	(0.03)
USD	333,507	MXN	5,827,000	14/07/2023	UBS	(7,065)	(0.01)
USD	483,361	MXN	8,308,200	31/07/2023	J.P. Morgan	(417)	-
USD	721,822	PEN	2,659,000	07/07/2023	BNP Paribas	(9,690)	(0.01)
USD	1,756,639	PEN	6,635,000	07/07/2023	Citibank	(68,703)	(0.07)
USD	1,552,518	PEN	5,803,000	07/07/2023	J.P. Morgan	(43,934)	(0.04)
USD	577,372	PEN	2,168,000	07/07/2023	Morgan Stanley	(19,063)	(0.02)
USD	9,872	PEN	36,000	31/07/2023	J.P. Morgan	(9)	-
USD	1,792,048	PEN	6,558,000	06/10/2023	Wells Fargo	(255)	-
USD	531,652	PHP	29,470,000	08/09/2023	BNP Paribas	(736)	-
USD	288,491	PHP	16,180,000	08/09/2023	Goldman Sachs	(3,808)	-
USD	278,287	PHP	15,559,000	08/09/2023	Standard Chartered	(2,793)	-
USD	354,377	PLN	1,448,500	31/07/2023	J.P. Morgan	(933)	-
USD	640,975	PLN	2,736,000	18/08/2023	Bank of America	(29,581)	(0.03)
USD	326,209	PLN	1,369,808	18/08/2023	Barclays	(9,512)	(0.01)
USD	245,432	PLN	1,002,000	18/08/2023	Deutsche Bank	(145)	-
USD	516,725	PLN	2,115,235	18/08/2023	J.P. Morgan	(1,689)	-
USD	406,016	PLN	1,693,000	18/08/2023	Morgan Stanley	(8,915)	(0.01)
USD	228,641	RON	1,040,000	14/07/2023	Deutsche Bank	(89)	-
USD	685,372	RON	3,162,534	14/07/2023	J.P. Morgan	(10,174)	(0.01)
USD	803,645	UYU	31,499,000	08/09/2023	J.P. Morgan	(30,680)	(0.03)
USD	1,107,847	ZAR	21,469,000	14/07/2023	Barclays	(30,328)	(0.03)
USD	705,079	ZAR	13,334,000	14/07/2023	J.P. Morgan	(1,821)	-
USD	414,527	ZAR	7,940,224	14/07/2023	Morgan Stanley	(6,422)	(0.01)
USD	565,095	ZAR	10,683,429	14/07/2023	UBS	(1,285)	-
ZAR	10,684,454	USD	576,961	14/07/2023	Citibank	(10,527)	(0.01)
ZAR	14,660,538	USD	790,260	14/07/2023	Deutsche Bank	(13,034)	(0.01)
ZAR	30,917,671	USD	1,681,236	14/07/2023	J.P. Morgan	(42,141)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts						(1,942,010)	(1.83)
Net Unrealised Gain on Forward Currency Exchange Contracts						78,901	0.07

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
390,000	USD	J.P. Morgan	Pay fixed 2.349% Receive floating USCPI 1 month	24/01/2028	3,089	-
Total Market Value on Inflation Rate Swap Contracts - Assets					3,089	-
130,000	USD	J.P. Morgan	Pay fixed 2.915% Receive floating USCPI 1 month	09/11/2027	(1,953)	-
340,000	USD	J.P. Morgan	Pay fixed 2.608% Receive floating USCPI 1 month	17/02/2028	(831)	-
Total Market Value on Inflation Rate Swap Contracts - Liabilities					(2,784)	-
Net Market Value on Inflation Rate Swap Contracts - Assets					305	-

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
1,653,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.568%	16/05/2028	1,545	-
1,591,000	CNY	Citibank	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.65%	16/05/2030	1,823	-
1,606,000	CNY	Citibank	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.65%	15/05/2030	1,860	-
2,109,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.579%	15/05/2028	2,151	-
3,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.79%	09/12/2027	6,930	0.01
70,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 9.584%	27/07/2027	14,000	0.01
6,800,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.765%	16/12/2027	14,531	0.01
11,400,000	BRL	Morgan Stanley	Pay floating CDI 1 day Receive fixed 11.76%	02/01/2025	15,994	0.02
9,800,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.71%	27/12/2027	17,543	0.02
8,800,000	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 13.31%	02/01/2025	47,487	0.04
160,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 10.779%	23/12/2027	71,191	0.07
Total Market Value on Interest Rate Swap Contracts - Assets					195,055	0.18
6,000,000	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 10.84%	01/07/2024	(38,627)	(0.04)
11,500,000	MXN	J.P. Morgan	Pay floating TIE 4 week Receive fixed 6.575%	13/09/2024	(32,232)	(0.03)
70,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.309%	18/03/2027	(18,978)	(0.02)

Emerging Local Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets	% of Net Assets
7,500,000	MXN	J.P. Morgan	Pay floating TIIE 4 week Receive fixed 7.49%	05/06/2024	(15,082)	(0.01)	Senegal 0.52
2,850,000	MXN	J.P. Morgan	Pay floating TIIE 4 week Receive fixed 6.54%	03/12/2024	(8,777)	(0.01)	Cote d'Ivoire 0.52
2,000,000	BRL	Morgan Stanley	Pay floating CDI 1 day Receive fixed 11.765%	01/07/2024	(4,072)	-	Serbia 0.48
1,705,000	PLN	J.P. Morgan	Pay fixed 5.06% Receive floating WIBOR 6 month	30/06/2028	(587)	-	Dominican Republic 0.42
Total Market Value on Interest Rate Swap Contracts - Liabilities					(118,355)	(0.11)	Albania 0.37
Net Market Value on Interest Rate Swap Contracts - Assets					76,700	0.07	South Korea 0.23
							Ukraine 0.22
							Bahamas 0.18
							Slovenia 0.10
							Philippines 0.10
							Total Investments 92.59
							Cash and Other assets/(liabilities) 7.41
							Total 100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,100,000	Foreign Exchange CNH/USD, Put, 7.050, 17/08/2023	USD	Deutsche Bank	1,476	-
2,200,000	Foreign Exchange INR/USD, Put, 82.300, 24/07/2023	USD	HSBC	8,899	0.01
835,000	Foreign Exchange MXN/USD, Put, 17.000, 18/07/2023	USD	BNP Paribas	3,011	-
Total Market Value on Option Purchased Contracts - Assets				13,386	0.01

Cash	3,901,817	3.67
Other assets/(liabilities)	3,967,119	3.74
Total net assets	106,182,586	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Mexico	10.58
Indonesia	9.92
South Africa	8.54
Brazil	7.99
Thailand	7.60
Malaysia	6.13
Romania	5.38
Colombia	5.19
Peru	4.51
China	3.80
Poland	3.79
Czech Republic	3.73
United States of America	3.18
Hungary	3.03
Uruguay	1.47
Supranational	1.18
India	1.00
Chile	0.98
Angola	0.83
Egypt	0.62

Emerging Markets Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of bonds of all types from emerging market issuers.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 50% of the value of its portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price proprietary Responsible Investor Indicator Model (RIIM). The fund applies the T. Rowe Price RIIM Rating Criteria. The investment manager implements the following investment strategies: exclusion screen, RIIM green rating, monitoring and governance. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government agencies, supranational organisations and issuers that are either incorporated in one of the economically emerging countries of Latin America, Asia, Europe, Africa and the Middle East or conduct most of their business in such countries. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high yield securities (including up to 10% in distressed and/or defaulted bonds). The fund may invest up to 25% in convertible bonds (including up to 20% in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies and debt securities. Effective from 1st February 2023, the fund may use total return swaps (TRS) and any

use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or only way to express a view and the impact is expected to be limited and lead to marginal improvement in risk-adjusted returns. Investors should refer to the 'Total Return Swaps' section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ALBANIA				
Albania Government Bond, Reg. S 3.5% 16/06/2027	EUR	860,000	868,659	0.54
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	440,000	470,620	0.29
Albania Government Bond, Reg. S 3.5% 23/11/2031	EUR	1,525,000	1,388,827	0.86
			2,728,106	1.69
ANGOLA				
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	275,000	244,488	0.15
Angola Government Bond, Reg. S 8% 26/11/2029	USD	2,575,000	2,186,412	1.36
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	900,000	695,250	0.43
Angola Government Bond, Reg. S 9.5% 12/11/2025	USD	300,000	293,684	0.18
			3,419,834	2.12
ARGENTINA				
Argentina Government Bond, STEP 1.5% 09/07/2035	USD	1,760,041	522,885	0.32
Argentina Government Bond, STEP 3.875% 09/01/2038	USD	2,510,207	882,118	0.55
Argentina Government Bond, FRN 0% 15/12/2035	USD	85,000	1,149	–
			1,406,152	0.87
AZERBAIJAN				
Azerbaijan Government Bond, Reg. S 3.5% 01/09/2032	USD	800,000	686,034	0.42
			686,034	0.42

Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BAHAMAS				
Bahamas Government Bond, Reg. S 6% 21/11/2028	USD	1,005,000	807,678	0.50
			807,678	0.50
BAHRAIN				
Bahrain Government Bond, Reg. S 7% 12/10/2028	USD	1,200,000	1,231,654	0.76
Bahrain Government Bond, Reg. S 6.75% 20/09/2029	USD	1,400,000	1,393,644	0.86
Bahrain Government Bond, Reg. S 5.625% 18/05/2034	USD	1,200,000	1,047,270	0.65
Bahrain Government Bond, Reg. S 7.5% 20/09/2047	USD	750,000	684,270	0.43
			4,356,838	2.70
BARBADOS				
Barbados Government Bond, 144A 6.5% 01/10/2029	USD	100,000	94,380	0.06
			94,380	0.06
BERMUDA				
Bermuda Government Bond, Reg. S 5% 15/07/2032	USD	1,025,000	1,000,708	0.62
			1,000,708	0.62
BRAZIL				
Braskem Netherlands Finance BV, Reg. S 7.25% 13/02/2033	USD	400,000	393,995	0.24
Brazil Government Bond 5% 27/01/2045	USD	200,000	155,922	0.10
Brazil Notas do Tesouro Nacional 10% 01/01/2029	BRL	135,000	286,310	0.18
Brazil Notas do Tesouro Nacional 10% 01/01/2031	BRL	5,775	1,213,053	0.75
Cosan Overseas Ltd., Reg. S 8.25% Perpetual	USD	600,000	597,099	0.37
			2,646,379	1.64
BULGARIA				
Bulgaria Government Bond, Reg. S 4.5% 27/01/2033	EUR	720,000	779,864	0.48
			779,864	0.48
CHILE				
AES Andes SA, FRN, 144A 7.125% 26/03/2079	USD	850,000	786,616	0.49
Chile Government Bond 3.5% 31/01/2034	USD	200,000	175,810	0.11
Chile Government Bond 4.95% 05/01/2036	USD	280,000	275,395	0.17
Chile Government Bond 3.25% 21/09/2071	USD	475,000	306,096	0.19
Corp. Nacional del Cobre de Chile, 144A 3.15% 14/01/2030	USD	200,000	177,549	0.11
Corp. Nacional del Cobre de Chile, Reg. S 5.125% 02/02/2033	USD	200,000	197,447	0.12
Empresa de los Ferrocarriles del Estado, Reg. S 3.068% 18/08/2050	USD	900,000	550,809	0.34
Empresa de Transporte de Pasajeros Metro SA, Reg. S 4.7% 07/05/2050	USD	710,000	588,730	0.36
			3,058,452	1.89
CHINA				
China Government Bond 3.12% 05/12/2026	CNY	7,300,000	1,030,992	0.64
China Government Bond 3.27% 19/11/2030	CNY	5,000,000	721,492	0.44
Health & Happiness H&H International Holdings Ltd., Reg. S 13.5% 26/06/2026	USD	200,000	189,627	0.12
			1,942,111	1.20

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
COLOMBIA				
Banco de Bogota SA, Reg. S 6.25% 12/05/2026	USD	450,000	434,975	0.27
Bancolombia SA, FRN 4.625% 18/12/2029	USD	285,000	242,475	0.15
Colombia Government Bond 3% 30/01/2030	USD	200,000	156,014	0.09
Colombia Government Bond 3.125% 15/04/2031	USD	2,000,000	1,515,747	0.94
Colombia Government Bond 5.625% 26/02/2044	USD	1,600,000	1,191,620	0.74
Colombia Government Bond 4.125% 15/05/2051	USD	600,000	358,522	0.22
Colombia Government Bond 5% 15/06/2045	USD	925,000	641,601	0.40
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	6,888,800,000	1,381,430	0.85
Ecopetrol SA 6.875% 29/04/2030	USD	50,000	45,579	0.03
Ecopetrol SA 4.625% 02/11/2031	USD	1,050,000	806,535	0.50
			6,774,498	4.19
COSTA RICA				
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	200,000	198,579	0.13
Costa Rica Government Bond, Reg. S 5.625% 30/04/2043	USD	700,000	601,125	0.37
			799,704	0.50
DOMINICAN REPUBLIC				
Dominican Republic Government Bond, 144A 4.875% 23/09/2032	USD	510,000	432,804	0.27
Dominican Republic Government Bond, Reg. S 5.5% 22/02/2029	USD	465,000	435,673	0.27
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	2,760,000	2,343,222	1.45
Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	USD	800,000	690,445	0.43
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	1,975,000	1,522,177	0.94
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	2,225,000	2,011,327	1.24
			7,435,648	4.60
ECUADOR				
Ecuador Government Bond, STEP, 144A 5.5% 31/07/2030	USD	2,476,200	1,199,908	0.74
Ecuador Government Bond, STEP, 144A 2.5% 31/07/2035	USD	463,235	160,793	0.10
Ecuador Government Bond, STEP, Reg. S 2.5% 31/07/2035	USD	1,220,000	423,474	0.26
			1,784,175	1.10
EGYPT				
Egypt Government Bond, Reg. S 6.588% 21/02/2028	USD	400,000	263,652	0.16
Egypt Government Bond, Reg. S 8.5% 31/01/2047	USD	2,259,000	1,203,414	0.75
			1,467,066	0.91
EL SALVADOR				
El Salvador Government Bond, Reg. S 5.875% 30/01/2025	USD	450,000	402,235	0.25
El Salvador Government Bond, Reg. S 6.375% 18/01/2027	USD	1,160,000	806,400	0.50
El Salvador Government Bond, Reg. S 7.65% 15/06/2035	USD	200,000	118,765	0.07
			1,327,400	0.82

Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GUATEMALA				
Guatemala Government Bond, 144A 4.9% 01/06/2030	USD	1,000,000	934,966	0.58
Guatemala Government Bond, Reg. S 4.875% 13/02/2028	USD	750,000	714,367	0.44
Guatemala Government Bond, Reg. S 5.25% 10/08/2029	USD	200,000	190,542	0.12
			1,839,875	1.14
INDIA				
ABJA Investment Co. Pte. Ltd., Reg. S 5.45% 24/01/2028	USD	450,000	445,126	0.28
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	3,500,000	3,099,565	1.92
Export-Import Bank of India, Reg. S 2.25% 13/01/2031	USD	400,000	323,284	0.20
Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	584,325	509,335	0.31
Periana Holdings LLC, Reg. S 5.95% 19/04/2026	USD	367,000	354,037	0.22
			4,731,347	2.93
INDONESIA				
Indonesia Government Bond 4.55% 11/01/2028	USD	200,000	198,033	0.12
Indonesia Government Bond, Reg. S 5.25% 17/01/2042	USD	380,000	379,760	0.24
Indonesia Government Bond, Reg. S 4.625% 15/04/2043	USD	1,920,000	1,816,487	1.12
Indonesia Government Bond 6.125% 15/05/2028	IDR	16,841,000,000	1,129,476	0.70
Minejesa Capital BV, Reg. S 5.625% 10/08/2037	USD	1,000,000	786,144	0.49
Pertamina Persero PT, Reg. S 3.65% 30/07/2029	USD	750,000	695,342	0.43
Pertamina Persero PT, Reg. S 5.625% 20/05/2043	USD	420,000	404,698	0.25
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.15% 29/03/2027	USD	500,000	490,625	0.30
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.4% 01/03/2028	USD	350,000	344,470	0.21
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.45% 20/02/2029	USD	1,075,000	1,058,787	0.66
Perusahaan Penerbit SBSN Indonesia III, Reg. S 2.8% 23/06/2030	USD	3,250,000	2,869,502	1.78
			10,173,324	6.30
ISRAEL				
Energean Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	650,000	604,715	0.37
			604,715	0.37
IVORY COAST				
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	370,000	315,304	0.19
Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	USD	3,845,000	3,378,156	2.09
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	885,000	688,345	0.43
			4,381,805	2.71
JAMAICA				
Jamaica Government Bond 8% 15/03/2039	USD	1,000,000	1,193,380	0.74
			1,193,380	0.74
JORDAN				
Jordan Government Bond, Reg. S 7.5% 13/01/2029	USD	770,000	775,923	0.48
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	2,950,000	2,708,690	1.68
			3,484,613	2.16

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
KAZAKHSTAN				
KazMunayGas National Co. JSC, Reg. S 5.75% 19/04/2047	USD	670,000	546,435	0.34
			546,435	0.34
KENYA				
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	1,253,000	1,089,604	0.67
			1,089,604	0.67
KUWAIT				
MEGlobal Canada ULC, Reg. S 5.875% 18/05/2030	USD	400,000	405,006	0.25
			405,006	0.25
MEXICO				
Alpek SAB de CV, Reg. S 3.25% 25/02/2031	USD	525,000	426,268	0.26
Banco Mercantil del Norte SA, Reg. S, FRN 6.75% Perpetual	USD	200,000	192,431	0.12
Banco Mercantil del Norte SA, Reg. S, FRN 8.375% Perpetual	USD	300,000	277,535	0.17
Mexican Bonos 7.75% 29/05/2031	MXN	19,400,000	1,075,238	0.67
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	1,150,000	1,001,284	0.62
Mexico Government Bond 6.35% 09/02/2035	USD	860,000	900,273	0.56
			3,873,029	2.40
MOROCCO				
Morocco Government Bond, Reg. S 3% 15/12/2032	USD	1,125,000	891,630	0.55
Morocco Government Bond, Reg. S 6.5% 08/09/2033	USD	1,160,000	1,197,700	0.74
Morocco Government Bond, Reg. S 4% 15/12/2050	USD	1,925,000	1,298,559	0.81
			3,387,889	2.10
NIGERIA				
Nigeria Government Bond, Reg. S 7.625% 21/11/2025	USD	350,000	335,851	0.21
Nigeria Government Bond, Reg. S 7.875% 16/02/2032	USD	900,000	756,801	0.47
			1,092,652	0.68
OMAN				
Oman Government Bond, Reg. S 5.375% 08/03/2027	USD	2,190,000	2,152,682	1.33
Oman Government Bond, Reg. S 5.625% 17/01/2028	USD	500,000	495,264	0.31
Oman Government Bond, Reg. S 6% 01/08/2029	USD	400,000	400,826	0.25
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	800,000	813,560	0.50
Oman Government Bond, Reg. S 6.5% 08/03/2047	USD	1,400,000	1,307,803	0.81
Oman Government Bond, Reg. S 7% 25/01/2051	USD	1,450,000	1,438,048	0.89
OmGrid Funding Ltd., Reg. S 5.196% 16/05/2027	USD	400,000	387,787	0.24
Oryx Funding Ltd., Reg. S 5.8% 03/02/2031	USD	600,000	580,030	0.36
			7,576,000	4.69
PAKISTAN				
Pakistan Government Bond, Reg. S 7.875% 31/03/2036	USD	653,000	300,543	0.19
			300,543	0.19
PANAMA				
Banco Nacional de Panama, Reg. S 2.5% 11/08/2030	USD	720,000	567,387	0.35
Panama Government Bond 2.252% 29/09/2032	USD	1,600,000	1,223,342	0.76

Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Panama Government Bond 6.4% 14/02/2035	USD	2,790,000	2,910,338	1.80
Panama Government Bond 4.5% 19/01/2063	USD	640,000	465,471	0.29
			5,166,538	3.20
PARAGUAY				
Paraguay Government Bond, 144A 2.739% 29/01/2033	USD	600,000	481,354	0.30
Paraguay Government Bond, Reg. S 5.85% 21/08/2033	USD	220,000	219,267	0.14
Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	1,175,000	1,005,394	0.62
			1,706,015	1.06
PERU				
Peru Government Bond 3.3% 11/03/2041	USD	450,000	345,488	0.21
Peru Government Bond 2.78% 01/12/2060	USD	1,090,000	658,523	0.41
			1,004,011	0.62
PHILIPPINES				
Globe Telecom, Inc., Reg. S 3% 23/07/2035	USD	700,000	526,842	0.33
International Container Terminal Services, Inc., Reg. S 4.75% 17/06/2030	USD	770,000	747,093	0.46
Manila Water Co., Inc., Reg. S 4.375% 30/07/2030	USD	800,000	744,000	0.46
Philippine Government Bond 4.625% 17/07/2028	USD	200,000	200,900	0.12
Philippine Government Bond 2.65% 10/12/2045	USD	1,550,000	1,043,351	0.65
			3,262,186	2.02
POLAND				
Poland Government Bond 5.5% 04/04/2053	USD	280,000	282,271	0.18
Poland Government Bond, Reg. S 3.875% 14/02/2033	EUR	330,000	358,666	0.22
			640,937	0.40
QATAR				
Ooredoo International Finance Ltd., Reg. S 3.75% 22/06/2026	USD	500,000	485,931	0.30
Qatar Government Bond, Reg. S 3.75% 16/04/2030	USD	300,000	289,154	0.18
Qatar Government Bond, Reg. S 4.817% 14/03/2049	USD	575,000	553,377	0.34
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	1,615,000	1,471,945	0.91
QatarEnergy, Reg. S 2.25% 12/07/2031	USD	1,025,000	860,569	0.53
QatarEnergy, Reg. S 3.125% 12/07/2041	USD	1,005,000	770,686	0.48
			4,431,662	2.74
ROMANIA				
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	600,000	675,144	0.42
Romania Government Bond, Reg. S 3% 14/02/2031	USD	888,000	738,335	0.46
Romania Government Bond, Reg. S 5.125% 15/06/2048	USD	226,000	193,099	0.12
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	545,000	373,373	0.23
Romania Government Bond, Reg. S 4% 14/02/2051	USD	1,646,000	1,178,444	0.73
			3,158,395	1.96

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SAUDI ARABIA				
Gacii First Investment Co., Reg. S 5.375% 13/10/2122	USD	200,000	180,671	0.11
Saudi Arabian Oil Co., Reg. S 3.5% 16/04/2029	USD	1,300,000	1,199,549	0.74
Saudi Arabian Oil Co., Reg. S 4.25% 16/04/2039	USD	2,000,000	1,768,160	1.10
Saudi Government Bond, Reg. S 3.45% 02/02/2061	USD	380,000	267,957	0.17
			3,416,337	2.12
SENEGAL				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	4,200,000	3,523,296	2.18
			3,523,296	2.18
SERBIA				
Serbia Government Bond, Reg. S 6.25% 26/05/2028	USD	525,000	523,475	0.32
Serbia Government Bond, Reg. S 2.125% 01/12/2030	USD	2,692,000	2,074,092	1.29
			2,597,567	1.61
SLOVENIA				
Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	200,000	220,070	0.14
			220,070	0.14
SOUTH AFRICA				
South Africa Government Bond 5.875% 20/04/2032	USD	620,000	549,321	0.34
South Africa Government Bond 7.3% 20/04/2052	USD	415,000	349,115	0.22
South Africa Government Bond 8% 31/01/2030	ZAR	11,761,000	551,577	0.34
South Africa Government Bond 5.65% 27/09/2047	USD	1,900,000	1,345,060	0.83
Transnet SOC Ltd., Reg. S 0% 06/02/2028	USD	500,000	486,875	0.30
			3,281,948	2.03
SOUTH KOREA				
Export-Import Bank of Korea 5% 11/01/2028	USD	400,000	402,080	0.25
Export-Import Bank of Korea 5.125% 11/01/2033	USD	400,000	411,414	0.25
			813,494	0.50
SRI LANKA				
Sri Lanka Government Bond, Reg. S 6.125% 03/06/2025	USD	1,075,000	514,175	0.32
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	2,265,000	1,066,932	0.66
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	1,205,000	568,836	0.35
SriLankan Airlines Ltd., Reg. S 7% 25/06/2024	USD	245,000	121,241	0.08
			2,271,184	1.41
SUPRANATIONAL				
International Bank for Reconstruction & Development 0% 31/03/2027	USD	300,000	271,090	0.17
			271,090	0.17
SURINAME				
Suriname Government Bond, 144A 12.875% 30/12/2023	USD	200,000	170,000	0.11
Suriname Government Bond, Reg. S 9.25% 26/10/2026	USD	991,000	842,350	0.52
			1,012,350	0.63

Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TANZANIA, UNITED REPUBLIC OF				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	260,000	246,714	0.15
			246,714	0.15
THAILAND				
Bangkok Bank PCL, Reg. S, FRN 3.467% 23/09/2036	USD	200,000	162,573	0.10
Thaioil Treasury Center Co. Ltd., Reg. S 2.5% 18/06/2030	USD	200,000	163,542	0.10
Thaioil Treasury Center Co. Ltd., Reg. S 3.5% 17/10/2049	USD	1,025,000	649,747	0.40
			975,862	0.60
TURKEY				
Turkey Government Bond 8.6% 24/09/2027	USD	375,000	369,587	0.23
Turkey Government Bond 9.875% 15/01/2028	USD	300,000	306,195	0.19
Turkey Government Bond 9.375% 14/03/2029	USD	975,000	979,383	0.61
Turkey Government Bond 9.375% 19/01/2033	USD	200,000	200,796	0.12
Turkey Government Bond 4.25% 14/04/2026	USD	1,150,000	1,030,395	0.64
Turkey Government Bond 6% 14/01/2041	USD	1,720,000	1,268,971	0.78
			4,155,327	2.57
UNITED ARAB EMIRATES				
Abu Dhabi Ports Co. PJSC, Reg. S 2.5% 06/05/2031	USD	800,000	678,981	0.42
Emirate of Dubai United Arab Emirates, Reg. S 3.9% 09/09/2050	USD	200,000	145,206	0.09
Emirates NBD Bank PJSC, Reg. S, FRN 6.125% Perpetual	USD	600,000	593,256	0.37
Ruwais Power Co. PJSC, Reg. S 6% 31/08/2036	USD	500,000	523,750	0.32
			1,941,193	1.20
UNITED STATES OF AMERICA				
Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	400,000	352,136	0.22
			352,136	0.22
URUGUAY				
Uruguay Government Bond 5.75% 28/10/2034	USD	780,000	845,274	0.52
			845,274	0.52
VENEZUELA, BOLIVARIAN REPUBLIC OF				
CA La Electricidad de Caracas, Reg. S 8.5% 10/04/2018 ⁵	USD	510,000	7,650	–
Petroleos de Venezuela SA, Reg. S 8.5% 27/10/2020 ⁵	USD	1,632,500	680,344	0.42
Petroleos de Venezuela SA, Reg. S 9% 17/11/2021 ⁵	USD	17,350,000	694,000	0.43
Petroleos de Venezuela SA, Reg. S 5.375% 12/04/2027 ⁵	USD	6,795,000	271,800	0.17
Venezuela Government Bond, Reg. S 7.75% 13/10/2019 ⁵	USD	3,000,000	180,000	0.11
Venezuela Government Bond, Reg. S 6% 09/12/2020	USD	1,680,000	105,000	0.07
Venezuela Government Bond, Reg. S 12.75% 23/08/2022	USD	450,000	40,500	0.03
			1,979,294	1.23
VIETNAM				
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	505,000	445,846	0.28
			445,846	0.28

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ZAMBIA				
Zambia Government Bond, Reg. S 5.375% 20/09/2022	USD	1,250,000	663,881	0.41
			663,881	0.41
Total Bonds			135,577,851	83.95
Convertible Bonds				
ARGENTINA				
MercadoLibre, Inc. 2% 15/08/2028	USD	83,000	227,912	0.14
			227,912	0.14
TANZANIA, UNITED REPUBLIC OF				
HTA Group Ltd., Reg. S 2.875% 18/03/2027	USD	200,000	161,730	0.10
			161,730	0.10
Total Convertible Bonds			389,642	0.24
Total Transferable securities and money market instruments admitted to an official exchange listing			135,967,493	84.19
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
BRAZIL				
Globo Comunicacao e Participacoes SA, Reg. S 4.875% 22/01/2030	USD	1,860,000	1,484,057	0.92
Sitios Latinoamerica SAB de CV, 144A 5.375% 04/04/2032	USD	500,000	452,957	0.28
			1,937,014	1.20
CHILE				
Agrosuper SA, 144A 4.6% 20/01/2032	USD	500,000	425,058	0.26
Banco Santander Chile, 144A 3.177% 26/10/2031	USD	850,000	737,191	0.46
Celulosa Arauco y Constitucion SA, Reg. S 5.15% 29/01/2050	USD	650,000	524,891	0.33
			1,687,140	1.05
COLOMBIA				
Banco Davivienda SA, Reg. S, FRN 6.65% Perpetual	USD	650,000	477,269	0.30
			477,269	0.30
INDONESIA				
Bank Negara Indonesia Persero Tbk. PT, Reg. S 3.75% 30/03/2026	USD	600,000	555,554	0.34
			555,554	0.34
ISRAEL				
ICL Group Ltd., Reg. S, 144A 6.375% 31/05/2038	USD	400,000	405,648	0.25
			405,648	0.25
JAMAICA				
TransJamaican Highway Ltd., Reg. S 5.75% 10/10/2036	USD	378,679	313,514	0.19
			313,514	0.19
MEXICO				
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	1,400,000	1,215,890	0.75
BBVA Bancomer SA, Reg. S, FRN 5.875% 13/09/2034	USD	400,000	358,031	0.22
BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038	USD	270,000	269,842	0.17
Cemex SAB de CV, Reg. S 5.45% 19/11/2029	USD	500,000	482,352	0.30
Cometa Energia SA de CV, Reg. S 6.375% 24/04/2035	USD	328,400	318,735	0.20

Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Infraestructura Energetica Nova SAPI de CV, Reg. S 4.75% 15/01/2051	USD	500,000	369,235	0.23
Petroleos Mexicanos 4.5% 23/01/2026	USD	950,000	850,875	0.52
Petroleos Mexicanos 6.5% 13/03/2027	USD	1,525,000	1,358,820	0.84
Petroleos Mexicanos 8.75% 02/06/2029	USD	1,375,000	1,242,709	0.77
Petroleos Mexicanos 5.5% 27/06/2044	USD	1,425,000	819,500	0.51
Petroleos Mexicanos 5.625% 23/01/2046	USD	1,190,000	682,768	0.42
			7,968,757	4.93
PANAMA				
Aeropuerto Internacional de Tocumen SA, Reg. S 4% 11/08/2041	USD	200,000	159,576	0.10
Banco General SA, Reg. S, FRN 5.25% Perpetual	USD	325,000	281,766	0.17
			441,342	0.27
PARAGUAY				
Telefonica Celular del Paraguay SA, Reg. S 5.875% 15/04/2027	USD	600,000	550,599	0.34
			550,599	0.34
PERU				
Lima Metro Line 2 Finance Ltd., Reg. S 5.875% 05/07/2034	USD	321,218	312,665	0.20
Peru Government Bond, Reg. S 6.15% 12/08/2032	PEN	750,000	197,797	0.12
			510,462	0.32
SOUTH KOREA				
POSCO, Reg. S 5.75% 17/01/2028	USD	200,000	202,818	0.13
			202,818	0.13
Thailand				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	725,000	615,453	0.38
			615,453	0.38
UNITED STATES OF AMERICA				
Hyundai Capital America, 144A 5.6% 30/03/2028	USD	300,000	297,849	0.18
LCPR Senior Secured Financing DAC, 144A 5.125% 15/07/2029	USD	525,000	443,811	0.28
			741,660	0.46
VENEZUELA, BOLIVARIAN REPUBLIC OF				
Petroleos de Venezuela SA, Reg. S, FRN 6% 15/11/2026 ³	USD	2,500,000	86,875	0.05
			86,875	0.05
Total Bonds			16,494,105	10.21
Total Transferable securities and money market instruments dealt in on another regulated market			16,494,105	10.21
Other transferable securities and money market instruments				
Equities				
UNITED KINGDOM				
Mriya Farming plc Recovery Certificates [*]	EUR	41,831	4	-
			4	-
Total Equities			4	-
Total Other transferable securities and money market instruments			4	-
Total Investments			152,461,602	94.40

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 20/09/2023	(92)	USD	183,719	0.11
US Ultra Bond, 20/09/2023	59	USD	29,961	0.02
Total Unrealised Gain on Financial Futures Contracts - Assets			213,680	0.13
Net Unrealised Gain on Financial Futures Contracts - Assets			213,680	0.13

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	768,000	USD	156,352	05/09/2023	Morgan Stanley	1,121	-
EUR	272,624	USD	297,084	05/07/2023	J.P. Morgan	636	-
EUR	9,625,727	USD	10,282,175	05/07/2023	RBC	229,615	0.14
EUR	597,759	USD	639,019	05/07/2023	UBS	13,764	0.01
EUR	77,402	USD	84,017	02/08/2023	BNP Paribas	638	-
GBP	88,863,762	USD	109,966,062	05/07/2023	RBC	2,922,666	1.81
GBP	88,151,515	USD	111,230,111	02/08/2023	Canadian Imperial Bank of Commerce	778,827	0.49
MXN	3,657,966	USD	213,473	14/07/2023	RBC	325	-
PEN	701,000	USD	192,794	07/07/2023	Wells Fargo	56	-
USD	164,993	CNH	1,170,063	15/09/2023	Goldman Sachs	3,046	-
USD	1,692,105	CNH	11,970,786	15/09/2023	HSBC	35,247	0.02
USD	8,554	EUR	7,829	05/07/2023	J.P. Morgan	4	-
USD	1,773,929	GBP	1,394,400	05/07/2023	J.P. Morgan	2,543	-
USD	82,643	IDR	1,235,589,000	07/07/2023	J.P. Morgan	358	-
USD	306,018	IDR	4,560,895,694	06/10/2023	J.P. Morgan	3,330	-
USD	710,033	ZAR	13,088,756	14/07/2023	UBS	16,135	0.01
ZAR	2,212,075	USD	114,185	14/07/2023	BNP Paribas	3,088	-
Total Unrealised Gain on Forward Currency Exchange Contracts						4,011,399	2.48
GBP	2,291,000	USD	2,914,418	05/07/2023	J.P. Morgan	(4,029)	-
IDR	4,560,895,694	USD	306,285	07/07/2023	J.P. Morgan	(2,553)	-
USD	533,607	BRL	2,701,011	05/09/2023	Morgan Stanley	(20,215)	(0.01)
USD	690,575	BRL	3,465,455	05/09/2023	State Street	(19,991)	(0.01)
USD	225,904	COP	1,032,133,251	08/09/2023	BNP Paribas	(16,566)	(0.01)
USD	513,846	COP	2,322,299,815	08/09/2023	Citibank	(31,711)	(0.02)
USD	116,463	COP	497,762,000	08/09/2023	Goldman Sachs	(472)	-
USD	302,357	COP	1,376,177,668	08/09/2023	Morgan Stanley	(20,936)	(0.01)
USD	170,770	COP	774,099,938	08/09/2023	UBS	(11,082)	(0.01)
USD	1,427,195	EUR	1,316,491	05/07/2023	J.P. Morgan	(10,481)	(0.01)
USD	165,672	EUR	152,000	25/08/2023	Barclays	(757)	-
USD	5,390,223	EUR	4,924,894	25/08/2023	BNP Paribas	(2,187)	-
USD	473,418	EUR	440,000	25/08/2023	Citibank	(8,351)	(0.01)
USD	195,079	EUR	178,306	25/08/2023	J.P. Morgan	(154)	-
USD	111,204,194	GBP	88,151,515	05/07/2023	Canadian Imperial Bank of Commerce	(779,726)	(0.48)
USD	2,013,717	GBP	1,808,847	05/07/2023	J.P. Morgan	(30,093)	(0.02)
USD	219,893	IDR	3,325,306,694	07/07/2023	HSBC	(1,555)	-
USD	236,382	MXN	4,352,979	14/07/2023	HSBC	(18,038)	(0.01)
USD	555,124	MXN	10,205,724	14/07/2023	Morgan Stanley	(41,373)	(0.03)
USD	203,511	MXN	3,731,125	14/07/2023	RBC	(14,564)	(0.01)
USD	209,812	MXN	3,657,966	13/10/2023	RBC	(287)	-
USD	185,592	PEN	701,000	07/07/2023	Citibank	(7,259)	-
USD	191,556	PEN	701,000	06/10/2023	Wells Fargo	(27)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(1,042,407)	(0.64)
Net Unrealised Gain on Forward Currency Exchange Contracts						2,968,992	1.84

Emerging Markets Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

				% of Net Assets
Cash	4,083,421	2.53		
Other assets/(liabilities)	4,968,708	3.07		
Total net assets	161,513,731	100.00		
Geographic Allocation of Portfolio				
				% of Net Assets
Mexico		7.33		
Indonesia		6.64		
Oman		4.69		
Dominican Republic		4.60		
Colombia		4.49		
Panama		3.47		
Chile		2.94		
India		2.93		
Brazil		2.84		
Qatar		2.74		
Ivory Coast		2.71		
Bahrain		2.70		
Turkey		2.57		
Senegal		2.18		
Jordan		2.16		
Angola		2.12		
Saudi Arabia		2.12		
Morocco		2.10		
South Africa		2.03		
Philippines		2.02		
Romania		1.96		
Albania		1.69		
Serbia		1.61		
Sri Lanka		1.41		
Paraguay		1.40		
Venezuela, Bolivarian Republic of		1.28		
China		1.20		
United Arab Emirates		1.20		
Guatemala		1.14		
Ecuador		1.10		
Argentina		1.01		
Thailand		0.98		
Peru		0.94		
Jamaica		0.93		
Egypt		0.91		
El Salvador		0.82		
United States of America		0.68		
Nigeria		0.68		
Kenya		0.67		
South Korea		0.63		
Suriname		0.63		
Israel		0.62		
Bermuda		0.62		
Uruguay		0.52		
Bahamas		0.50		
Costa Rica		0.50		
Bulgaria		0.48		
Azerbaijan		0.42		
Zambia		0.41		
Poland		0.40		
Kazakhstan		0.34		
Vietnam		0.28		
Tanzania, United Republic of		0.25		
Kuwait		0.25		
Pakistan		0.19		
Supranational		0.17		
Slovenia		0.14		
Barbados		0.06		
Total Investments		94.40		
Cash and Other assets/(liabilities)		5.60		
Total		100.00		

^{\$} Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Emerging Markets Corporate Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of corporate bonds from emerging market issuers.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by companies that are either incorporated in one of the economically emerging countries of Latin America, Asia, Europe, Africa and the Middle East or conduct most of their business in such countries. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high yield securities (including up to 10% in distressed and/or defaulted bonds). The fund may invest up to 25% in convertible bonds (including up to 20% in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies and debt securities. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or only way to express a view and the impact is

expected to be limited and lead to marginal improvement in risk-adjusted returns. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
BRAZIL				
Aegea Finance Sarl, 144A 6.75% 20/05/2029	USD	1,200,000	1,092,000	0.58
Braskem Netherlands Finance BV, Reg. S 7.25% 13/02/2033	USD	575,000	566,368	0.30
Cosan Luxembourg SA, Reg. S 7% 20/01/2027	USD	600,000	601,280	0.32
Cosan Overseas Ltd., Reg. S 8.25% Perpetual	USD	1,275,000	1,268,835	0.68
			3,528,483	1.88
CHILE				
AES Andes SA, FRN, 144A 7.125% 26/03/2079	USD	1,000,000	925,430	0.50
AES Andes SA, Reg. S, FRN 7.125% 26/03/2079	USD	1,600,000	1,480,688	0.79
			2,406,118	1.29
CHINA				
AAC Technologies Holdings, Inc., Reg. S 2.625% 02/06/2026	USD	1,100,000	964,115	0.51
China Mengniu Dairy Co. Ltd., Reg. S 1.875% 17/06/2025	USD	1,150,000	1,070,226	0.57
Country Garden Holdings Co. Ltd., Reg. S 3.875% 22/10/2030	USD	700,000	200,167	0.11
Country Garden Holdings Co. Ltd., Reg. S 3.3% 12/01/2031	USD	400,000	109,777	0.06
Health & Happiness H&H International Holdings Ltd., Reg. S 13.5% 26/06/2026	USD	635,000	602,066	0.32
Kaisa Group Holdings Ltd., Reg. S 11.25% 09/04/2022	USD	900,000	60,173	0.03
Kaisa Group Holdings Ltd., Reg. S 11.95% 22/10/2022	USD	800,000	53,326	0.03
SF Holding Investment Ltd., Reg. S 2.875% 20/02/2030	USD	1,100,000	952,649	0.51
West China Cement Ltd., Reg. S 4.95% 08/07/2026	USD	1,179,000	910,778	0.49
Zhongsheng Group Holdings Ltd., Reg. S 3% 13/01/2026	USD	1,125,000	1,027,213	0.55
			5,950,490	3.18

Emerging Markets Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
COLOMBIA				
Aris Mining Corp., 144A 6.875% 09/08/2026	USD	1,064,000	782,008	0.42
Banco de Bogota SA, Reg. S 6.25% 12/05/2026	USD	800,000	773,288	0.41
Banco de Bogota SA, Reg. S 4.375% 03/08/2027	USD	765,000	705,144	0.38
Bancolumbia SA, FRN 6.909% 18/10/2027	USD	800,000	755,680	0.40
Bancolumbia SA, FRN 4.625% 18/12/2029	USD	845,000	718,917	0.38
Ecopetrol SA 6.875% 29/04/2030	USD	1,225,000	1,116,682	0.60
Ecopetrol SA 8.875% 13/01/2033	USD	390,000	384,567	0.21
			5,236,286	2.80
GEORGIA				
Georgian Railway JSC, Reg. S 4% 17/06/2028	USD	1,671,000	1,447,367	0.77
			1,447,367	0.77
GHANA				
Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028	USD	1,140,000	947,594	0.51
			947,594	0.51
HONG KONG				
Airport Authority, Reg. S 2.625% 04/02/2051	USD	850,000	585,218	0.31
Airport Authority, Reg. S 3.25% 12/01/2052	USD	500,000	385,486	0.21
Airport Authority, Reg. S 3.5% 12/01/2062	USD	400,000	310,704	0.17
HKT Capital No. 6 Ltd., Reg. S 3% 18/01/2032	USD	1,200,000	1,016,856	0.54
PCPD Capital Ltd., Reg. S 5.125% 18/06/2026	USD	1,578,000	1,262,400	0.67
			3,560,664	1.90
HUNGARY				
OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	700,000	703,500	0.38
			703,500	0.38
INDIA				
Adani International Container Terminal Pvt Ltd., Reg. S 3% 16/02/2031	USD	2,058,750	1,619,576	0.86
Adani Renewable Energy RJ Ltd., Reg. S 4.625% 15/10/2039	USD	890,000	652,461	0.35
Export-Import Bank of India, Reg. S 3.375% 05/08/2026	USD	1,850,000	1,742,869	0.93
Greenko Solar Mauritius Ltd., Reg. S 5.55% 29/01/2025	USD	1,150,000	1,111,188	0.59
India Green Power Holdings, Reg. S 4% 22/02/2027	USD	850,000	743,750	0.40
JSW Infrastructure Ltd., Reg. S 4.95% 21/01/2029	USD	1,725,000	1,476,794	0.79
Periana Holdings LLC, Reg. S 5.95% 19/04/2026	USD	580,000	559,514	0.30
TML Holdings Pte. Ltd., Reg. S 5.5% 03/06/2024	USD	1,080,000	1,068,120	0.57
			8,974,272	4.79
INDONESIA				
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 4.805% 27/04/2052	USD	750,000	560,869	0.30
Minejasa Capital BV, Reg. S 5.625% 10/08/2037	USD	1,100,000	864,758	0.46
Minejasa Capital BV, Reg. S 4.625% 10/08/2030	USD	700,000	629,987	0.34
Pakuwon Jati Tbk. PT, Reg. S 4.875% 29/04/2028	USD	1,570,000	1,411,430	0.75

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Pertamina Persero PT, Reg. S 6.5% 07/11/2048	USD	1,300,000	1,358,729	0.73
Star Energy Geothermal Wayang Windu Ltd., Reg. S 6.75% 24/04/2033	USD	1,641,870	1,613,539	0.86
Tower Bersama Infrastructure Tbk. PT, Reg. S 4.25% 21/01/2025	USD	1,872,000	1,834,844	0.98
Tower Bersama Infrastructure Tbk. PT, Reg. S 2.75% 20/01/2026	USD	2,030,000	1,866,995	1.00
			10,141,151	5.42
ISRAEL				
Bank Hapoalim BM, Reg. S, FRN, 144A 3.21% 21/01/2032	USD	1,125,000	965,588	0.52
Bank Leumi Le-Israel BM, Reg. S, FRN, 144A 7.129% 18/07/2033	USD	960,000	951,279	0.51
Energean Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	2,000,000	1,860,660	0.99
Israel Electric Corp. Ltd., Reg. S, 144A 4.25% 14/08/2028	USD	1,575,000	1,470,262	0.78
Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	USD	990,000	909,274	0.49
			6,157,063	3.29
JAMAICA				
Digicel Ltd., Reg. S 6.75% 12/07/2023	USD	1,175,000	243,812	0.13
			243,812	0.13
KAZAKHSTAN				
KazMunayGas National Co. JSC, Reg. S 5.375% 24/04/2030	USD	600,000	558,070	0.30
KazMunayGas National Co. JSC, Reg. S 5.75% 19/04/2047	USD	925,000	754,407	0.40
			1,312,477	0.70
KUWAIT				
MEGlobal Canada ULC, Reg. S 5.875% 18/05/2030	USD	500,000	506,257	0.27
NBK Tier 1 Financing 2 Ltd., Reg. S, FRN 4.5% Perpetual	USD	1,100,000	1,012,924	0.54
			1,519,181	0.81
MALAYSIA				
Axiata Spv5 Labuan Ltd., Reg. S 3.064% 19/08/2050	USD	1,225,000	859,686	0.46
TNB Global Ventures Capital Bhd., Reg. S 3.244% 19/10/2026	USD	1,560,000	1,441,286	0.77
			2,300,972	1.23
MAURITIUS				
Axian Telecom, Reg. S 7.375% 16/02/2027	USD	2,395,000	2,203,400	1.18
			2,203,400	1.18
MEXICO				
Alpek SAB de CV, Reg. S 3.25% 25/02/2031	USD	1,550,000	1,258,507	0.67
Banco Mercantil del Norte SA, Reg. S, FRN 5.875% Perpetual	USD	800,000	678,013	0.36
Banco Mercantil del Norte SA, Reg. S, FRN 6.75% Perpetual	USD	750,000	721,616	0.39
Banco Mercantil del Norte SA, Reg. S, FRN 7.625% Perpetual	USD	500,000	450,363	0.24
Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031	USD	880,000	731,157	0.39
Petroleos Mexicanos 6.75% 21/09/2047	USD	750,000	467,585	0.25
			4,307,241	2.30
MOROCCO				
Vivo Energy Investments BV, Reg. S 5.125% 24/09/2027	USD	2,600,000	2,336,880	1.25
			2,336,880	1.25

Emerging Markets Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
OMAN				
Lamar Funding Ltd., Reg. S 3.958% 07/05/2025	USD	1,350,000	1,294,781	0.69
OmGrid Funding Ltd., Reg. S 5.196% 16/05/2027	USD	210,000	203,588	0.11
Oztel Holdings SPC Ltd., Reg. S 6.625% 24/04/2028	USD	850,000	883,932	0.47
			2,382,301	1.27
PANAMA				
Aeropuerto Internacional de Tocumen SA, 144A 4% 11/08/2041	USD	700,000	558,516	0.30
			558,516	0.30
PERU				
Corp. Financiera de Desarrollo SA, Reg. S 2.4% 28/09/2027	USD	1,400,000	1,221,220	0.65
Fondo MIVIVIENDA SA, Reg. S 4.625% 12/04/2027	USD	1,150,000	1,116,696	0.60
			2,337,916	1.25
PHILIPPINES				
FPC Resources Ltd., Reg. S 4.375% 11/09/2027	USD	1,075,000	1,034,472	0.55
Globe Telecom, Inc., Reg. S 2.5% 23/07/2030	USD	1,120,000	902,267	0.48
Globe Telecom, Inc., Reg. S 3% 23/07/2035	USD	405,000	304,816	0.16
Globe Telecom, Inc., Reg. S, FRN 4.2% Perpetual	USD	370,000	344,562	0.18
ICTSI Treasury BV, Reg. S 3.5% 16/11/2031	USD	1,850,000	1,606,851	0.86
International Container Terminal Services, Inc., Reg. S 4.75% 17/06/2030	USD	1,480,000	1,435,970	0.77
Manila Water Co., Inc., Reg. S 4.375% 30/07/2030	USD	2,175,000	2,006,438	1.07
PLDT, Inc., Reg. S 3.45% 23/06/2050	USD	485,000	331,013	0.18
			7,966,389	4.25
QATAR				
QatarEnergy, 144A 3.125% 12/07/2041	USD	350,000	268,398	0.14
QatarEnergy, Reg. S 3.125% 12/07/2041	USD	2,050,000	1,572,047	0.84
			1,840,445	0.98
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	700,000	780,835	0.42
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	1,025,000	1,153,371	0.61
			1,934,206	1.03
SAUDI ARABIA				
Saudi Arabian Oil Co., 144A 4.25% 16/04/2039	USD	200,000	176,816	0.09
Saudi Arabian Oil Co., Reg. S 3.5% 16/04/2029	USD	1,450,000	1,337,959	0.72
Saudi Arabian Oil Co., Reg. S 4.25% 16/04/2039	USD	1,150,000	1,016,692	0.54
Saudi Electricity Global Sukuk Co. 2, Reg. S 5.06% 08/04/2043	USD	1,750,000	1,690,986	0.90
			4,222,453	2.25
SINGAPORE				
United Overseas Bank Ltd., Reg. S, FRN 2% 14/10/2031	USD	750,000	658,903	0.35
United Overseas Bank Ltd., Reg. S, FRN 3.863% 07/10/2032	USD	200,000	187,531	0.10
			846,434	0.45

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SLOVENIA				
Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	900,000	990,316	0.53
Nova Ljubljanska Banka dd, Reg. S, FRN 7.125% 27/06/2027	EUR	900,000	999,449	0.53
			1,989,765	1.06
SOUTH AFRICA				
Bidvest Group UK plc (The), Reg. S 3.625% 23/09/2026	USD	1,250,000	1,117,438	0.60
Transnet SOC Ltd., Reg. S 0% 06/02/2028	USD	930,000	905,587	0.48
			2,023,025	1.08
SOUTH KOREA				
Hyundai Motor Manufacturing Indonesia PT, Reg. S 1.75% 06/05/2026	USD	1,050,000	929,345	0.49
Korea National Oil Corp., Reg. S 3.25% 01/10/2025	USD	1,000,000	951,089	0.51
POSCO, Reg. S 5.625% 17/01/2026	USD	600,000	599,942	0.32
Shinhan Bank Co. Ltd., Reg. S 4.5% 26/03/2028	USD	450,000	424,399	0.23
Shinhan Bank Co. Ltd., Reg. S 4% 23/04/2029	USD	950,000	867,967	0.46
SK Broadband Co. Ltd., Reg. S 4.875% 28/06/2028	USD	600,000	592,714	0.32
SK Hynix, Inc., Reg. S 6.25% 17/01/2026	USD	900,000	900,256	0.48
			5,265,712	2.81
TANZANIA, UNITED REPUBLIC OF				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	1,575,000	1,494,517	0.80
			1,494,517	0.80
THAILAND				
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	820,000	725,757	0.39
PTTEP Treasury Center Co. Ltd., Reg. S 2.587% 10/06/2027	USD	1,000,000	911,568	0.48
PTTEP Treasury Center Co. Ltd., Reg. S 3.903% 06/12/2059	USD	525,000	380,064	0.20
Thaioil Treasury Center Co. Ltd., Reg. S 3.5% 17/10/2049	USD	1,765,000	1,118,833	0.60
			3,136,222	1.67
TURKEY				
Hyundai Assan Otomotiv Sanayi ve Ticaret A/S, Reg. S 1.625% 12/07/2026	USD	200,000	173,725	0.09
Türk Telekomunikasyon A/S, Reg. S 6.875% 28/02/2025	USD	350,000	332,754	0.18
Türkcell İletişim Hizmetleri A/S, Reg. S 5.75% 15/10/2025	USD	1,000,000	946,060	0.50
Türkiye Sise ve Cam Fabrikaları A/S, Reg. S 6.95% 14/03/2026	USD	747,000	728,325	0.39
			2,180,864	1.16
UNITED ARAB EMIRATES				
EMG SUKUK Ltd., Reg. S 4.564% 18/06/2024	USD	1,950,000	1,919,288	1.02
Emirates NBD Bank PJSC, Reg. S, FRN 6.125% Perpetual	USD	1,797,000	1,776,802	0.95
MAF Global Securities Ltd., Reg. S, FRN 6.375% Perpetual	USD	1,530,000	1,491,306	0.80
			5,187,396	2.77
UNITED KINGDOM				
Standard Chartered plc, Reg. S, FRN 4.3% Perpetual	USD	1,100,000	799,590	0.43
			799,590	0.43

Emerging Markets Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED STATES OF AMERICA				
Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	835,000	735,084	0.39
			735,084	0.39
UZBEKISTAN				
Ipoteka-Bank ATIB, Reg. S 5.5% 19/11/2025	USD	1,533,000	1,417,642	0.76
			1,417,642	0.76
VIETNAM				
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	2,115,000	1,867,257	1.00
			1,867,257	1.00
Total Bonds			111,462,685	59.52
Convertible Bonds				
ARGENTINA				
MercadoLibre, Inc. 2% 15/08/2028	USD	158,000	433,857	0.23
			433,857	0.23
CHINA				
Xiaomi Best Time International Ltd., Reg. S 0% 17/12/2027	USD	1,100,000	926,200	0.50
Zhongsheng Group Holdings Ltd., Reg. S 0% 21/05/2025	HKD	4,000,000	550,774	0.29
			1,476,974	0.79
Total Convertible Bonds			1,910,831	1.02
Total Transferable securities and money market instruments admitted to an official exchange listing			113,373,516	60.54
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
BRAZIL				
Braskem Netherlands Finance BV, 144A 7.25% 13/02/2033	USD	450,000	443,244	0.24
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	600,000	517,129	0.27
Cosan Luxembourg SA, Reg. S 7.5% 27/06/2030	USD	425,000	422,046	0.22
Globo Comunicacao e Participacoes SA, Reg. S 4.875% 22/01/2030	USD	229,000	182,714	0.10
Globo Comunicacao e Participacoes SA, Reg. S 5.5% 14/01/2032	USD	1,825,000	1,428,775	0.76
Klabn Austria GmbH, Reg. S 3.2% 12/01/2031	USD	2,075,000	1,660,519	0.89
Petrorio Luxembourg Trading Sarl, Reg. S 6.125% 09/06/2026	USD	285,000	275,567	0.15
Rumo Luxembourg SARL, Reg. S 4.2% 18/01/2032	USD	1,600,000	1,276,624	0.68
			6,206,618	3.31
CHILE				
Agrosuper SA, Reg. S 4.6% 20/01/2032	USD	640,000	543,658	0.29
CAP SA, Reg. S 3.9% 27/04/2031	USD	1,150,000	838,177	0.45
Celulosa Arauco y Constitucion SA, Reg. S 5.15% 29/01/2050	USD	1,350,000	1,090,159	0.58
Colbun SA, Reg. S 3.95% 11/10/2027	USD	1,500,000	1,421,873	0.76
Colbun SA, Reg. S 3.15% 06/03/2030	USD	525,000	456,429	0.24
Interchile SA, Reg. S 4.5% 30/06/2056	USD	2,130,000	1,761,702	0.94
Sociedad de Transmision Austral SA, Reg. S 4% 27/01/2032	USD	2,250,000	1,905,709	1.02
VTR Comunicaciones SpA, 144A 4.375% 15/04/2029	USD	1,023,000	529,216	0.28
			8,546,923	4.56

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CHINA				
Lenovo Group Ltd., Reg. S 5.875% 24/04/2025	USD	1,125,000	1,119,493	0.59
Tencent Holdings Ltd., Reg. S 3.84% 22/04/2051	USD	200,000	145,943	0.08
Tencent Holdings Ltd., Reg. S 3.29% 03/06/2060	USD	725,000	446,126	0.24
			1,711,562	0.91
COLOMBIA				
Banco Davivienda SA, Reg. S, FRN 6.65% Perpetual	USD	2,475,000	1,817,294	0.97
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	650,000	555,812	0.30
Geopark Ltd., 144A 5.5% 17/01/2027	USD	1,575,000	1,299,367	0.69
			3,672,473	1.96
COSTA RICA				
Liberty Costa Rica Senior Secured Finance, Reg. S 10.875% 15/01/2031	USD	550,000	544,896	0.29
			544,896	0.29
GUATEMALA				
CT Trust, Reg. S 5.125% 03/02/2032	USD	1,090,000	879,714	0.47
			879,714	0.47
INDIA				
ABJA Investment Co. Pte. Ltd., Reg. S 5.95% 31/07/2024	USD	1,850,000	1,845,236	0.99
CA Magnum Holdings, Reg. S 5.375% 31/10/2026	USD	610,000	547,625	0.29
Continuum Energy Levanter Pte. Ltd., Reg. S 4.5% 09/02/2027	USD	1,023,000	949,963	0.51
HDFC Bank Ltd., Reg. S 5.686% 02/03/2026	USD	940,000	939,185	0.50
			4,282,009	2.29
INDONESIA				
Bank Negara Indonesia Persero Tbk. PT, Reg. S 3.75% 30/03/2026	USD	3,031,000	2,809,190	1.50
			2,809,190	1.50
ISRAEL				
ICL Group Ltd., Reg. S, 144A 6.375% 31/05/2038	USD	1,136,000	1,152,039	0.61
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	900,000	886,889	0.47
Teva Pharmaceutical Finance Netherlands III BV 7.875% 15/09/2029	USD	900,000	929,187	0.50
			2,968,115	1.58
KAZAKHSTAN				
Tengizchevroil Finance Co. International Ltd., Reg. S 4% 15/08/2026	USD	1,025,000	930,187	0.50
			930,187	0.50
KUWAIT				
MEGlobal BV, Reg. S 4.25% 03/11/2026	USD	1,825,000	1,753,845	0.94
			1,753,845	0.94
MEXICO				
Axtel SAB de CV, 144A 6.375% 14/11/2024	USD	1,100,000	1,122,759	0.60
BBVA Bancomer SA, FRN, 144A 5.875% 13/09/2034	USD	200,000	179,016	0.10
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	930,000	807,698	0.43
BBVA Bancomer SA, Reg. S, FRN 5.875% 13/09/2034	USD	2,050,000	1,834,910	0.98
Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	1,050,000	703,500	0.38

Emerging Markets Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Cemex SAB de CV, Reg. S, FRN 9.125% Perpetual	USD	540,000	547,142	0.29
Cometa Energia SA de CV, Reg. S 6.375% 24/04/2035	USD	1,888,300	1,832,726	0.98
GCC SAB de CV, 144A 3.614% 20/04/2032	USD	1,100,000	935,574	0.50
Industrias Penoles SAB de CV, 144A 4.75% 06/08/2050	USD	1,100,000	876,095	0.47
Metalsa Sapi De Cv, Reg. S 3.75% 04/05/2031	USD	2,200,000	1,733,345	0.93
Petroleos Mexicanos 6.5% 13/03/2027	USD	2,025,000	1,804,334	0.96
Sitios Latinoamerica SAB de CV, Reg. S 5.375% 04/04/2032	USD	1,000,000	905,914	0.48
Sixsigma Networks Mexico SA de CV, Reg. S 7.5% 02/05/2025	USD	525,000	472,127	0.25
			13,755,140	7.35
PANAMA				
Aeropuerto Internacional de Tocumen SA, Reg. S 4% 11/08/2041	USD	400,000	319,152	0.17
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	1,040,600	891,508	0.48
Banco General SA, Reg. S, FRN 5.25% Perpetual	USD	1,775,000	1,545,341	0.82
C&W Senior Financing DAC, 144A 6.875% 15/09/2027	USD	900,000	786,690	0.42
Sable International Finance Ltd., Reg. S 5.75% 07/09/2027	USD	200,000	187,709	0.10
			3,730,400	1.99
PARAGUAY				
Telefonica Celular del Paraguay SA, Reg. S 5.875% 15/04/2027	USD	1,180,000	1,082,845	0.58
			1,082,845	0.58
PERU				
Banco de Credito del Peru SA, FRN, 144A 3.25% 30/09/2031	USD	405,000	356,950	0.19
Banco de Credito del Peru SA, Reg. S, FRN 3.25% 30/09/2031	USD	1,380,000	1,216,275	0.65
Cia de Minas Buenaventura SAA, Reg. S 5.5% 23/07/2026	USD	1,750,000	1,523,449	0.81
Consorcio Transmantaro SA, Reg. S 5.2% 11/04/2038	USD	1,090,000	1,013,062	0.54
InRetail Consumer, Reg. S 3.25% 22/03/2028	USD	1,150,000	983,718	0.53
Minsur SA, Reg. S 4.5% 28/10/2031	USD	625,000	548,244	0.29
			5,641,698	3.01
SOUTH KOREA				
POSCO, Reg. S 5.75% 17/01/2028	USD	200,000	202,818	0.11
SK On Co. Ltd., Reg. S 5.375% 11/05/2026	USD	410,000	407,284	0.22
			610,102	0.33
THAILAND				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	2,675,000	2,270,811	1.21
Indorama Ventures Global Services Ltd., Reg. S 4.375% 12/09/2024	USD	1,400,000	1,347,885	0.72
			3,618,696	1.93
TURKEY				
Akbank TAS, Reg. S 6.8% 06/02/2026	USD	1,000,000	956,650	0.51
			956,650	0.51
UNITED STATES OF AMERICA				
Hyundai Capital America, 144A 5.5% 30/03/2026	USD	65,000	64,517	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hyundai Capital America, Reg. S 3.5% 02/11/2026	USD	700,000	648,867	0.35
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	1,135,000	1,062,497	0.57
LCPR Senior Secured Financing DAC, Reg. S 6.75% 15/10/2027	USD	594,000	556,056	0.30
			2,331,937	1.25
Total Bonds			66,033,000	35.26

Convertible Bonds

CHINA				
H World Group Ltd. 3% 01/05/2026	USD	292,000	334,027	0.18
PDD Holdings, Inc. 0% 01/12/2025	USD	970,000	943,676	0.50
			1,277,703	0.68
Total Convertible Bonds			1,277,703	0.68
Total Transferable securities and money market instruments dealt in on another regulated market			67,310,703	35.94

Other transferable securities and money market instruments

Equities

UNITED KINGDOM				
Miriya Farming plc Recovery Certificates *	EUR	171,509	19	-
			19	-
Total Equities			19	-
Total Other transferable securities and money market instruments			19	-
Total Investments			180,684,238	96.48

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 20/09/2023	(18)	USD	34,766	0.02
Total Unrealised Gain on Financial Futures Contracts - Assets			34,766	0.02
US Ultra Bond, 20/09/2023	(7)	USD	(767)	-
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(767)	-
Net Unrealised Gain on Financial Futures Contracts - Assets			33,999	0.02

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	69,758,621	USD	74,515,972	05/07/2023	RBC	1,664,040	0.89
EUR	4,364,048	USD	4,665,276	05/07/2023	UBS	100,489	0.05
EUR	32,027	USD	34,782	02/08/2023	J.P. Morgan	247	-
GBP	1,353,928	USD	1,675,443	05/07/2023	RBC	44,530	0.02
GBP	1,353,928	USD	1,708,395	02/08/2023	Canadian Imperial Bank of Commerce	11,962	0.01
USD	109,604	EUR	100,000	25/08/2023	J.P. Morgan	111	-
Total Unrealised Gain on Forward Currency Exchange Contracts						1,821,379	0.97
EUR	96,251	USD	105,667	02/08/2023	J.P. Morgan	(397)	-
GBP	55,075	USD	70,241	02/08/2023	J.P. Morgan	(261)	-

Emerging Markets Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets		% of Net Assets
USD	2,996,181	EUR	2,741,592	25/08/2023	BNP Paribas	(5,667)	-	Costa Rica	0.29
USD	764,918	EUR	700,000	25/08/2023	UBS	(1,533)	-	Argentina	0.23
USD	1,707,997	GBP	1,353,928	05/07/2023	Canadian Imperial Bank of Commerce	(11,976)	(0.01)	Jamaica	0.13
Total Unrealised Loss on Forward Currency Exchange Contracts						(19,834)	(0.01)	Total Investments	96.48
Net Unrealised Gain on Forward Currency Exchange Contracts						1,801,545	0.96	Cash and Other assets/(liabilities)	3.52
								Total	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Cash	2,224,425	1.19
Other assets/(liabilities)	4,360,880	2.33
Total net assets	187,269,543	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Mexico	9.65
India	7.08
Indonesia	6.92
Chile	5.85
China	5.56
Brazil	5.19
Israel	4.87
Colombia	4.76
Peru	4.26
Philippines	4.25
Thailand	3.60
South Korea	3.14
United Arab Emirates	2.77
Panama	2.29
Saudi Arabia	2.25
Hong Kong	1.90
Kuwait	1.75
Turkey	1.67
United States of America	1.64
Oman	1.27
Morocco	1.25
Malaysia	1.23
Kazakhstan	1.20
Mauritius	1.18
South Africa	1.08
Slovenia	1.06
Romania	1.03
Vietnam	1.00
Qatar	0.98
Tanzania, United Republic of	0.80
Georgia	0.77
Uzbekistan	0.76
Paraguay	0.58
Ghana	0.51
Guatemala	0.47
Singapore	0.45
United Kingdom	0.43
Hungary	0.38

Euro Corporate Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of corporate bonds that are denominated in euro.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities denominated in euro. The fund may also invest in debt securities issued by Eurozone governments and government agencies, and in securities denominated in other currencies than the euro. Portfolio debt securities can include fixed and floating rate bonds as well as preferred shares and other transferable debt securities of any type, including high yield securities. The fund may invest up to 25% in convertible bonds (including, as of 1st February 2023, up to a limited extent, in 10%, in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in debt securities and credit indices. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a particular credit and to manage significant cash flows. Use of TRS is expected for efficient portfolio management and the impact is expected to be an

increase in risk-adjusted returns and the reduction of cash drag. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.669% 05/05/2031	EUR	1,100,000	951,495	0.18
Brambles Finance Ltd., Reg. S 2.375% 12/06/2024	EUR	900,000	885,114	0.17
Brambles Finance plc, Reg. S 1.5% 04/10/2027	EUR	2,000,000	1,833,546	0.36
NBN Co. Ltd., Reg. S 4.125% 15/03/2029	EUR	3,000,000	3,007,974	0.58
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	1,130,000	1,151,844	0.22
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	3,743,000	3,719,572	0.72
Telstra Group Ltd., Reg. S 3.75% 04/05/2031	EUR	100,000	99,859	0.02
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	1,500,000	1,304,634	0.25
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	1,259,000	1,269,917	0.25
			14,223,955	2.75
AUSTRIA				
Erste Group Bank AG, Reg. S 0.375% 16/04/2024	EUR	200,000	194,299	0.04
Erste Group Bank AG, Reg. S, FRN 4.25% 30/05/2030	EUR	2,800,000	2,775,956	0.54
Erste Group Bank AG, Reg. S, FRN 1% 10/06/2030	EUR	700,000	633,013	0.12
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	1,500,000	1,322,422	0.25
			4,925,690	0.95
BELGIUM				
Aedifica SA, REIT, Reg. S 0.75% 09/09/2031	EUR	1,500,000	1,052,459	0.20
Anheuser-Busch InBev SA/NV, Reg. S 1.65% 28/03/2031	EUR	3,500,000	3,034,496	0.59
Belfius Bank SA, Reg. S 0.375% 08/06/2027	EUR	3,600,000	3,127,686	0.61
Belfius Bank SA, Reg. S 0.125% 08/02/2028	EUR	1,000,000	844,487	0.16

Euro Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	700,000	578,623	0.11
KBC Group NV, Reg. S, FRN 4.375% 23/11/2027	EUR	2,000,000	1,985,054	0.38
KBC Group NV, Reg. S, FRN 0.5% 03/12/2029	EUR	600,000	556,550	0.11
KBC Group NV, Reg. S, FRN 4.375% 19/04/2030	EUR	2,000,000	1,980,774	0.38
VGP NV, Reg. S 1.625% 17/01/2027	EUR	1,000,000	808,812	0.16
VGP NV, Reg. S 2.25% 17/01/2030	EUR	1,000,000	716,939	0.14
			14,685,880	2.84
CANADA				
Toronto-Dominion Bank (The), Reg. S 3.631% 13/12/2029	EUR	2,000,000	1,929,452	0.37
			1,929,452	0.37
CHINA				
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	1,000,000	763,519	0.15
Prosus NV, Reg. S 2.085% 19/01/2030	EUR	1,500,000	1,174,996	0.23
Prosus NV, Reg. S 2.778% 19/01/2034	EUR	1,500,000	1,105,010	0.21
			3,043,525	0.59
CZECH REPUBLIC				
Ceska sportelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	2,900,000	2,901,697	0.56
			2,901,697	0.56
DENMARK				
Carlsberg Breweries A/S, Reg. S 0.875% 01/07/2029	EUR	3,000,000	2,538,918	0.49
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	1,200,000	1,111,384	0.22
DSV Finance BV, Reg. S 1.375% 16/03/2030	EUR	1,500,000	1,295,341	0.25
DSV Finance BV, Reg. S 0.875% 17/09/2036	EUR	1,500,000	1,035,953	0.20
Orsted A/S, Reg. S 3.75% 01/03/2030	EUR	2,900,000	2,894,374	0.56
Pandora A/S, Reg. S 4.5% 10/04/2028	EUR	2,150,000	2,143,192	0.41
TDC Net A/S, Reg. S 5.056% 31/05/2028	EUR	4,000,000	3,929,485	0.76
TDC Net A/S, Reg. S 5.618% 06/02/2030	EUR	4,000,000	3,928,485	0.76
			18,877,132	3.65
FINLAND				
Elisa OYJ, Reg. S 0.25% 15/09/2027	EUR	2,526,000	2,168,241	0.42
Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	1,000,000	882,400	0.17
			3,050,641	0.59
FRANCE				
APRR SA, Reg. S 3.125% 24/01/2030	EUR	3,500,000	3,395,318	0.66
Arkema SA, Reg. S 3.5% 23/01/2031	EUR	1,300,000	1,251,871	0.24
AXA SA, Reg. S 3.625% 10/01/2033	EUR	1,000,000	1,002,502	0.19
AXA SA, Reg. S, FRN 1.875% 10/07/2042	EUR	2,000,000	1,507,370	0.29
AXA SA, Reg. S, FRN 5.5% 11/07/2043	EUR	1,000,000	998,660	0.19
Banque Federative du Credit Mutuel SA, Reg. S 4.125% 13/03/2029	EUR	2,100,000	2,093,087	0.40
Banque Federative du Credit Mutuel SA, Reg. S 2.625% 06/11/2029	EUR	2,000,000	1,797,586	0.35
Banque Federative du Credit Mutuel SA, Reg. S 4.375% 02/05/2030	EUR	3,000,000	2,972,709	0.57
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	900,000	882,848	0.17
BNP Paribas SA, Reg. S, FRN 2.125% 23/01/2027	EUR	2,500,000	2,342,045	0.45
BNP Paribas SA, Reg. S, FRN 3.875% 23/02/2029	EUR	3,000,000	2,954,048	0.57
BNP Paribas SA, Reg. S, FRN 0.875% 31/08/2033	EUR	3,500,000	2,764,194	0.53
BPCE SA, Reg. S 4.375% 13/07/2028	EUR	3,000,000	2,973,505	0.57
BPCE SA, Reg. S 4% 29/11/2032	EUR	1,500,000	1,475,552	0.29

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
BPCE SA, Reg. S, FRN 4.625% 02/03/2030	EUR	1,100,000	1,101,349	0.21
BPCE SA, Reg. S, FRN 5.125% 25/01/2035	EUR	2,100,000	2,032,827	0.39
Carrefour Banque SA, Reg. S 4.079% 05/05/2027	EUR	2,500,000	2,458,018	0.48
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	2,500,000	2,198,105	0.43
Credit Agricole SA 2.7% 15/07/2025	EUR	2,500,000	2,410,050	0.47
Eurofins Scientific SE, Reg. S 4% 06/07/2029	EUR	2,000,000	1,939,226	0.37
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	3,000,000	2,683,431	0.52
Holding d'Infrastructures de Transport SASU, Reg. S 4.25% 18/03/2030	EUR	1,000,000	988,303	0.19
MMS USA Holdings, Inc., Reg. S 1.25% 13/06/2028	EUR	2,000,000	1,759,992	0.34
Orange SA, Reg. S 1.375% 16/01/2030	EUR	3,000,000	2,607,561	0.50
Orange SA, Reg. S, FRN 1.375% Perpetual	EUR	300,000	239,330	0.05
RCI Banque SA, Reg. S 0.5% 14/07/2025	EUR	300,000	277,630	0.05
RCI Banque SA, Reg. S 4.625% 13/07/2026	EUR	1,274,000	1,271,180	0.25
RCI Banque SA, Reg. S 4.5% 06/04/2027	EUR	2,000,000	1,962,177	0.38
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	2,000,000	1,995,860	0.39
RTE Réseau de Transport d'Electricite SADIR, Reg. S 3.75% 04/07/2035	EUR	1,700,000	1,689,351	0.33
SEB SA, Reg. S 1.5% 31/05/2024	EUR	700,000	684,058	0.13
Societe Generale SA, Reg. S 0.75% 25/01/2027	EUR	1,300,000	1,138,021	0.22
Societe Generale SA, Reg. S 4.125% 02/06/2027	EUR	4,000,000	3,960,396	0.77
Veolia Environnement SA, Reg. S 1.5% 03/04/2029	EUR	3,000,000	2,638,973	0.51
Veolia Environnement SA, Reg. S 1.94% 07/01/2030	EUR	1,500,000	1,345,691	0.26
Veolia Environnement SA, Reg. S 1.59% 10/01/2028	EUR	1,200,000	1,088,796	0.21
			66,881,620	12.92
GERMANY				
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	1,500,000	1,463,005	0.28
alstria office REIT-AG, Reg. S 0.5% 26/09/2025	EUR	900,000	745,355	0.14
alstria office REIT-AG, Reg. S 1.5% 23/06/2026	EUR	600,000	483,421	0.09
Bundesobligation, Reg. S 2.2% 13/04/2028	EUR	2,500,000	2,454,006	0.47
Bundesrepublik Deutschland, Reg. S 2.3% 15/02/2033	EUR	10,504,000	10,386,985	2.01
Commerzbank AG, Reg. S 1.875% 28/02/2028	EUR	1,500,000	1,330,792	0.26
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	400,000	375,023	0.07
Deutsche Bahn Finance GMBH, Reg. S 3.25% 19/05/2033	EUR	1,500,000	1,474,026	0.28
Deutsche Bank AG, Reg. S 1.625% 20/01/2027	EUR	1,500,000	1,332,115	0.26
Deutsche Lufthansa AG, Reg. S 1.625% 16/11/2023	EUR	1,700,000	1,683,512	0.33
E.ON International Finance BV, Reg. S 6.25% 03/06/2030	GBP	2,000,000	2,340,491	0.45
Fresenius SE & Co. KGaA, Reg. S 4.25% 28/05/2026	EUR	600,000	595,430	0.12
Fresenius SE & Co. KGaA, Reg. S 5% 28/11/2029	EUR	900,000	909,527	0.18
Hannover Rueck SE, Reg. S, FRN 1.125% 09/10/2039	EUR	1,500,000	1,180,474	0.23

Euro Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	2,100,000	1,664,603	0.32
Infineon Technologies AG, Reg. S 0.625% 17/02/2025	EUR	500,000	473,383	0.09
Vonovia SE, Reg. S 0% 16/09/2024	EUR	4,000,000	3,775,180	0.73
			32,667,328	6.31
ICELAND				
Arion Banki HF, Reg. S 4.875% 21/12/2024	EUR	740,000	723,297	0.14
Arion Banki HF, Reg. S 0.375% 14/07/2025	EUR	735,000	644,256	0.12
Arion Banki HF, Reg. S 7.25% 25/05/2026	EUR	1,800,000	1,792,044	0.35
Islandsbanki HF, Reg. S 7.375% 17/05/2026	EUR	1,770,000	1,780,024	0.34
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	630,000	598,267	0.12
Landsbankinn HF, Reg. S 0.75% 25/05/2026	EUR	2,500,000	2,129,734	0.41
Landsbankinn HF, Reg. S, FRN 3.125% 06/09/2028	EUR	1,000,000	945,000	0.18
			8,612,622	1.66
IRELAND				
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	500,000	490,617	0.10
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	2,073,000	1,880,319	0.36
Bank of Ireland Group plc, Reg. S 1.375% 29/08/2023	EUR	700,000	697,427	0.13
Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	1,199,000	1,198,478	0.23
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	1,000,000	954,641	0.18
Fresenius Finance Ireland plc, Reg. S 3% 30/01/2032	EUR	2,000,000	1,796,565	0.35
Linde plc, Reg. S 3.625% 12/06/2034	EUR	2,800,000	2,770,894	0.54
			9,788,941	1.89
ITALY				
2i Rete Gas SpA, Reg. S 1.608% 31/10/2027	EUR	2,000,000	1,808,146	0.35
2i Rete Gas SpA, Reg. S 4.375% 06/06/2033	EUR	2,047,000	2,013,601	0.39
Assicurazioni Generali SpA, Reg. S 5.399% 20/04/2033	EUR	1,000,000	1,012,767	0.20
Autostrade per l'Italia SpA, Reg. S 1.875% 04/11/2025	EUR	1,500,000	1,418,329	0.27
Autostrade per l'Italia SpA, Reg. S 1.875% 26/09/2029	EUR	1,500,000	1,259,015	0.24
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	1,000,000	999,323	0.19
CA Auto Bank SpA, Reg. S 0.5% 18/09/2023	EUR	1,500,000	1,489,773	0.29
CA Auto Bank SpA, Reg. S 0% 16/04/2024	EUR	1,000,000	967,960	0.19
CA Auto Bank SpA, Reg. S 0.5% 13/09/2024	EUR	807,000	769,384	0.15
Eni SpA, Reg. S 3.625% 19/05/2027	EUR	2,400,000	2,359,853	0.46
Ferrari NV, Reg. S 1.5% 27/05/2025	EUR	1,990,000	1,898,651	0.37
Hera SpA, Reg. S 4.25% 20/04/2033	EUR	1,568,000	1,552,330	0.30
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	1,000,000	1,004,034	0.19
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	2,500,000	2,494,098	0.48
Italgas SpA, Reg. S 4.125% 08/06/2032	EUR	2,047,000	2,001,297	0.39
Leasys SpA, Reg. S 0% 22/07/2024	EUR	560,000	534,013	0.10
Leasys SpA, Reg. S 4.375% 07/12/2024	EUR	620,000	618,206	0.12
Mediobanca Banca di Credito Finanziario SpA, Reg. S, FRN 4.75% 14/03/2028	EUR	3,000,000	2,995,018	0.58

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Mediobanca Banca di Credito Finanziario SpA, Reg. S, FRN 2.3% 23/11/2030	EUR	250,000	226,842	0.04
UniCredit SpA, Reg. S, FRN 4.8% 17/01/2029	EUR	1,000,000	1,000,207	0.19
UniCredit SpA, Reg. S, FRN 4.45% 16/02/2029	EUR	4,000,000	3,876,069	0.75
			32,298,916	6.24
JAPAN				
Asahi Group Holdings Ltd., Reg. S 0.01% 19/04/2024	EUR	667,000	645,493	0.12
			645,493	0.12
LUXEMBOURG				
Blackstone Property Partners Europe Holdings SARL, Reg. S 2% 15/02/2024	EUR	2,824,000	2,748,955	0.53
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.75% 12/03/2029	EUR	2,700,000	2,010,512	0.39
JAB Holdings BV, Reg. S 5% 12/06/2033	EUR	1,900,000	1,925,090	0.37
Logicor Financing Sarl, Reg. S 1.5% 13/07/2026	EUR	3,000,000	2,590,026	0.50
Logicor Financing SARL, Reg. S 0.625% 17/11/2025	EUR	3,100,000	2,717,801	0.53
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	1,000,000	936,404	0.18
SES SA, Reg. S 3.5% 14/01/2029	EUR	1,000,000	923,174	0.18
			13,851,962	2.68
NETHERLANDS				
ABN AMRO Bank NV, Reg. S, FRN 5.5% 21/09/2033	EUR	1,700,000	1,687,583	0.33
Cooperatieve Rabobank UA, Reg. S, FRN 4.233% 25/04/2029	EUR	3,000,000	2,962,851	0.57
ING Groep NV, Reg. S, FRN 1.25% 16/02/2027	EUR	900,000	823,763	0.16
ING Groep NV, Reg. S, FRN 0.25% 18/02/2029	EUR	3,000,000	2,457,664	0.47
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	200,000	189,152	0.04
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	500,000	445,653	0.09
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	1,200,000	1,019,364	0.20
ING Groep NV, Reg. S, FRN 4.75% 23/05/2034	EUR	2,500,000	2,496,794	0.48
NN Group NV, Reg. S, FRN 5.25% 01/03/2043	EUR	1,250,000	1,189,362	0.23
NN Group NV, Reg. S, FRN 6% 03/11/2043	EUR	1,500,000	1,498,805	0.29
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	362,000	357,191	0.07
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	2,100,000	2,089,313	0.40
			17,217,495	3.33
NEW ZEALAND				
Chorus Ltd. 3.625% 07/09/2029	EUR	466,000	453,880	0.09
Chorus Ltd., Reg. S, FRN 0.875% 05/12/2026	EUR	2,500,000	2,219,858	0.43
			2,673,738	0.52
NORWAY				
Avinor A/S, Reg. S 0.75% 01/10/2030	EUR	2,467,000	1,998,569	0.38
Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	4,000,000	3,982,008	0.77
			5,980,577	1.15
PORTUGAL				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	3,000,000	2,629,560	0.51
EDP - Energias de Portugal SA, Reg. S 3.875% 26/06/2028	EUR	800,000	797,892	0.15
EDP - Energias de Portugal SA, Reg. S, FRN 5.943% 23/04/2083	EUR	300,000	297,978	0.06

Euro Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
EDP Finance BV, Reg. S 1.875% 21/09/2029	EUR	2,500,000	2,227,037	0.43
EDP Finance BV, Reg. S 3.875% 11/03/2030	EUR	300,000	298,785	0.06
Galp Energia SGPS SA, Reg. S 2% 15/01/2026	EUR	800,000	750,901	0.14
			7,002,153	1.35
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	4,100,000	4,188,150	0.81
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	1,200,000	1,236,528	0.24
			5,424,678	1.05
SLOVENIA				
Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	2,300,000	2,317,590	0.45
Nova Ljubljanska Banka dd, Reg. S, FRN 7.125% 27/06/2027	EUR	900,000	915,246	0.17
			3,232,836	0.62
SPAIN				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 3.375% 20/09/2027	EUR	3,400,000	3,292,325	0.64
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 2.575% 22/02/2029	EUR	2,600,000	2,548,952	0.49
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.75% 15/09/2033	EUR	5,000,000	4,942,780	0.96
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	800,000	749,033	0.14
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	1,000,000	950,888	0.18
Banco de Sabadell SA, Reg. S, FRN 5.125% 10/11/2028	EUR	400,000	403,086	0.08
Banco de Sabadell SA, Reg. S, FRN 5% 07/06/2029	EUR	2,000,000	1,991,306	0.38
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	700,000	615,575	0.12
Banco de Sabadell SA, Reg. S, FRN 6% 16/08/2033	EUR	800,000	739,506	0.14
Banco Santander SA, Reg. S 0.5% 04/02/2027	EUR	1,200,000	1,047,178	0.20
Banco Santander SA, Reg. S 4.25% 12/06/2030	EUR	3,200,000	3,195,005	0.62
Banco Santander SA, Reg. S, FRN 0.625% 24/06/2029	EUR	2,000,000	1,658,534	0.32
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	3,200,000	3,174,515	0.61
CaixaBank SA, Reg. S 1.125% 12/11/2026	EUR	400,000	358,499	0.07
CaixaBank SA, Reg. S, FRN 0.375% 18/11/2026	EUR	500,000	450,736	0.09
CaixaBank SA, Reg. S, FRN 4.625% 16/05/2027	EUR	2,600,000	2,575,306	0.50
CaixaBank SA, Reg. S, FRN 0.5% 09/02/2029	EUR	2,000,000	1,659,437	0.32
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	700,000	649,780	0.13
CaixaBank SA, Reg. S, FRN 5.375% 14/11/2030	EUR	1,500,000	1,541,259	0.30
CaixaBank SA, Reg. S, FRN 6.125% 30/05/2034	EUR	2,500,000	2,477,227	0.48
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	4,000,000	3,228,328	0.62
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 1.625% 28/11/2025	EUR	1,000,000	938,836	0.18
Santander Consumer Finance SA, Reg. S 1% 27/02/2024	EUR	300,000	294,225	0.06
Santander Consumer Finance SA, Reg. S 0.375% 27/06/2024	EUR	800,000	771,618	0.15
Santander Consumer Finance SA, Reg. S 4.125% 05/05/2028	EUR	2,000,000	1,980,134	0.38
			42,234,068	8.16

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
SWEDEN				
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	800,000	617,052	0.12
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	1,182,000	1,171,965	0.23
Castellum AB, Reg. S 2.125% 20/11/2023	EUR	1,500,000	1,477,491	0.28
Heimstaden Bostad AB, Reg. S 2.125% 05/09/2023	EUR	998,000	983,607	0.19
Skandinaviska Enskilda Banken AB, Reg. S 4% 09/11/2026	EUR	750,000	740,661	0.14
Swedbank AB, Reg. S, FRN 1.5% 18/09/2028	EUR	700,000	692,199	0.13
Tele2 AB, Reg. S 3.75% 22/11/2029	EUR	2,095,000	2,062,496	0.40
Tele2 AB, Reg. S 0.75% 23/03/2031	EUR	3,100,000	2,418,741	0.47
			10,164,212	1.96
SWITZERLAND				
Credit Suisse AG, Reg. S 1.5% 10/04/2026	EUR	2,000,000	1,828,102	0.35
Nestle Finance International Ltd., Reg. S 0.375% 03/12/2040	EUR	1,000,000	615,958	0.12
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	2,100,000	1,671,890	0.32
UBS Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	3,000,000	2,891,266	0.56
UBS Group AG, Reg. S, FRN 2.125% 13/10/2026	EUR	2,000,000	1,862,644	0.36
UBS Group AG, Reg. S, FRN 1% 24/06/2027	EUR	5,000,000	4,432,856	0.86
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	2,500,000	2,176,481	0.42
Wizz Air Finance Co. BV, Reg. S 1.35% 19/01/2024	EUR	2,500,000	2,447,375	0.47
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	2,500,000	1,999,449	0.39
			19,926,021	3.85
UNITED KINGDOM				
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	1,200,000	1,136,926	0.22
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	920,000	909,353	0.18
Barclays plc, Reg. S, FRN 2.885% 31/01/2027	EUR	3,600,000	3,418,426	0.66
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	2,000,000	1,600,704	0.31
Barclays plc, Reg. S, FRN 1.125% 22/03/2031	EUR	574,000	496,738	0.10
Barclays plc, Reg. S, FRN 5.262% 29/01/2034	EUR	900,000	898,003	0.17
Heathrow Funding Ltd., Reg. S 1.125% 08/10/2032	EUR	4,000,000	3,260,511	0.63
HSBC Holdings plc, Reg. S, FRN 1.5% 04/12/2024	EUR	800,000	791,146	0.15
HSBC Holdings plc, Reg. S, FRN 4.752% 10/03/2028	EUR	5,000,000	4,997,521	0.96
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	2,000,000	1,637,383	0.32
HSBC Holdings plc, Reg. S, FRN 4.856% 23/05/2033	EUR	2,500,000	2,507,323	0.48
Informa plc, Reg. S 1.5% 05/07/2023	EUR	1,299,000	1,298,900	0.25
National Grid plc, Reg. S 0.163% 20/01/2028	EUR	500,000	421,178	0.08
National Grid plc, Reg. S 2.949% 30/03/2030	EUR	1,500,000	1,389,912	0.27
Nationwide Building Society, Reg. S 0.25% 14/09/2028	EUR	1,500,000	1,228,738	0.24
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	1,000,000	956,734	0.18
NatWest Group plc, Reg. S, FRN 4.699% 14/03/2028	EUR	1,400,000	1,391,740	0.27
NatWest Group plc, Reg. S, FRN 4.771% 16/02/2029	EUR	2,000,000	1,969,304	0.38

Euro Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
NatWest Group plc, Reg. S, FRN 0.78% 26/02/2030	EUR	500,000	398,432	0.08
NatWest Group plc, Reg. S, FRN 1.043% 14/09/2032	EUR	2,000,000	1,633,035	0.32
NatWest Markets plc, Reg. S 1.375% 02/03/2027	EUR	1,500,000	1,347,269	0.26
RELX Finance BV, Reg. S 3.75% 12/06/2031	EUR	1,285,000	1,281,600	0.25
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	970,000	941,413	0.18
Santander UK Group Holdings plc, Reg. S, FRN 3.53% 25/08/2028	EUR	1,500,000	1,412,070	0.27
Smith & Nephew plc 4.565% 11/10/2029	EUR	400,000	405,815	0.08
Standard Chartered plc, Reg. S, FRN 0.85% 27/01/2028	EUR	1,500,000	1,305,317	0.25
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	1,000,000	928,648	0.18
Tesco Corporate Treasury Services plc, Reg. S 1.375% 24/10/2023	EUR	676,000	670,779	0.13
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	1,818,000	1,814,782	0.35
			42,449,700	8.20

UNITED STATES OF AMERICA

AbbVie, Inc. 0.75% 18/11/2027	EUR	3,500,000	3,090,493	0.60
AbbVie, Inc. 2.125% 17/11/2028	EUR	2,000,000	1,833,410	0.35
American Tower Corp., REIT 0.875% 21/05/2029	EUR	3,000,000	2,442,395	0.47
American Tower Corp., REIT 4.625% 16/05/2031	EUR	1,739,000	1,747,112	0.34
Aon Global Ltd. 2.875% 14/05/2026	EUR	3,000,000	2,896,362	0.56
AT&T, Inc. 1.6% 19/05/2028	EUR	4,500,000	4,028,273	0.78
AT&T, Inc. 3.95% 30/04/2031	EUR	2,000,000	1,979,005	0.38
AT&T, Inc. 4.3% 18/11/2034	EUR	2,000,000	1,999,659	0.39
Athene Global Funding, Reg. S 0.366% 10/09/2026	EUR	2,000,000	1,725,142	0.33
Athene Global Funding, Reg. S 0.625% 12/01/2028	EUR	2,000,000	1,625,292	0.31
Bank of America Corp., Reg. S, FRN 0.583% 24/08/2028	EUR	5,000,000	4,268,350	0.82
Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029	EUR	2,000,000	1,958,164	0.38
Becton Dickinson Euro Finance SARL 0.334% 13/08/2028	EUR	310,000	260,306	0.05
Becton Dickinson Euro Finance SARL 1.336% 13/08/2041	EUR	3,000,000	1,905,794	0.37
Capital One Financial Corp. 0.8% 12/06/2024	EUR	2,000,000	1,917,166	0.37
Capital One Financial Corp. 1.65% 12/06/2029	EUR	3,000,000	2,441,723	0.47
Chubb INA Holdings, Inc. 0.875% 15/12/2029	EUR	1,000,000	820,081	0.16
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	4,000,000	3,741,750	0.72
Comcast Corp. 0.25% 20/05/2027	EUR	3,000,000	2,615,250	0.51
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	3,000,000	2,608,118	0.50
Experian Europe DAC, Reg. S 1.56% 16/05/2031	EUR	400,000	340,422	0.07
Fiserv, Inc. 1.625% 01/07/2030	EUR	3,500,000	2,977,209	0.58
Ford Motor Credit Co. LLC 4.867% 03/08/2027	EUR	1,200,000	1,179,041	0.23
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	2,000,000	1,672,453	0.32
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	5,000,000	4,237,232	0.82
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	600,000	447,832	0.09
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	3,138,000	3,167,021	0.61

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Johnson Controls International plc 4.25% 23/05/2035	EUR	1,800,000	1,809,090	0.35
JPMorgan Chase & Co., Reg. S 2.875% 24/05/2028	EUR	2,000,000	1,891,395	0.37
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	1,000,000	881,637	0.17
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	1,000,000	952,300	0.18
Liberty Mutual Group, Inc., Reg. S 2.75% 04/05/2026	EUR	1,000,000	956,121	0.18
Medtronic Global Holdings SCA 0.375% 15/10/2028	EUR	3,583,000	3,028,540	0.59
Metropolitan Life Global Funding I, Reg. S 4% 05/04/2028	EUR	1,111,000	1,105,772	0.21
Metropolitan Life Global Funding I, Reg. S 0.5% 25/05/2029	EUR	4,000,000	3,275,556	0.63
Mondelez International Holdings Netherlands BV, Reg. S 0.875% 01/10/2031	EUR	1,500,000	1,193,985	0.23
Mondelez International Holdings Netherlands BV, Reg. S 0.625% 09/09/2032	EUR	1,000,000	761,735	0.15
Mondelez International Holdings Netherlands BV, Reg. S 1.25% 09/09/2041	EUR	1,000,000	648,405	0.13
Mondelez International, Inc. 0.25% 17/03/2028	EUR	2,500,000	2,128,814	0.41
Morgan Stanley, FRN 0.406% 29/10/2027	EUR	5,000,000	4,358,888	0.84
Morgan Stanley, FRN 5.148% 25/01/2034	EUR	1,000,000	1,046,185	0.20
Nasdaq, Inc. 4.5% 15/02/2032	EUR	900,000	908,399	0.18
Nasdaq, Inc. 0.9% 30/07/2033	EUR	1,000,000	719,131	0.14
Netflix, Inc. 3.625% 15/05/2027	EUR	1,500,000	1,465,286	0.28
Netflix, Inc., Reg. S 3.625% 15/06/2030	EUR	3,000,000	2,854,082	0.55
Stellantis NV, Reg. S 4.375% 14/03/2030	EUR	1,000,000	999,067	0.19
Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	EUR	1,500,000	1,025,442	0.20
Thermo Fisher Scientific, Inc. 2.375% 15/04/2032	EUR	174,000	156,170	0.03
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	1,000,000	642,090	0.12
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	4,000,000	3,077,172	0.59
Verizon Communications, Inc. 0.375% 22/03/2029	EUR	1,500,000	1,230,828	0.24
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	3,000,000	3,032,072	0.59
Verizon Communications, Inc. 4.75% 31/10/2034	EUR	1,000,000	1,045,883	0.20
VF Corp. 4.125% 07/03/2026	EUR	2,938,000	2,910,251	0.56
Visa, Inc. 2% 15/06/2029	EUR	2,094,000	1,936,464	0.37
Westlake Corp. 1.625% 17/07/2029	EUR	4,000,000	3,287,479	0.64
			109,253,294	21.10

Total Bonds

493,943,626 95.41

Total Transferable securities and money market instruments admitted to an official exchange listing

493,943,626 95.41

Other transferable securities and money market instruments

Bonds

ITALY

Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	3,500,000	3,059,863	0.59
			3,059,863	0.59

Euro Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
UNITED KINGDOM				
Barclays plc, Reg. S, FRN 1.125% 22/03/2031	EUR	3,000,000	2,596,191	0.50
			2,596,191	0.50
Total Bonds			5,656,054	1.09
Total Other transferable securities and money market instruments			5,656,054	1.09
Total Investments			499,599,680	96.50

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
20,000,000	EUR	J.P. Morgan	ITRAXX.EUROPE CROSSOVER39-V1	Buy	(5.00)%	20/06/2028	(733,342)	(0.14)
Total Market Value on Credit Default Swap Contracts - Liabilities							(733,342)	(0.14)
Net Market Value on Credit Default Swap Contracts - Liabilities							(733,342)	(0.14)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Long Gilt, 27/09/2023	(12)	GBP	2,599	-
Total Unrealised Gain on Financial Futures Contracts - Assets			2,599	-
Euro-Bund, 07/09/2023	9	EUR	(7,657)	-
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(7,657)	-
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(5,058)	-

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,814	USD	1,951	05/07/2023	J.P. Morgan	28	-
Total Unrealised Gain on Forward Currency Exchange Contracts						28	-
EUR	2,343,419	GBP	2,017,471	31/07/2023	Morgan Stanley	(653)	-
USD	42,360,009	EUR	39,624,900	05/07/2023	UBS	(835,515)	(0.16)
USD	42,358,058	EUR	39,022,961	02/08/2023	BNP Paribas	(293,994)	(0.06)
Total Unrealised Loss on Forward Currency Exchange Contracts						(1,130,162)	(0.22)
Net Unrealised Loss on Forward Currency Exchange Contracts						(1,130,134)	(0.22)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
50,000,000	ITRAXX.EUROPE.MAIN.39-V1, Put, 0.008%, 16/08/2023	EUR	Citibank	85,640	0.02
Total Market Value on Swaption Contracts - Assets				85,640	0.02
(100,000,000)	ITRAXX.EUROPE.MAIN.39-V1, Put, 0.01%, 16/08/2023	EUR	Citibank	(44,640)	(0.01)
Total Market Value on Swaption Contracts - Liabilities				(44,640)	(0.01)
Net Market Value on Swaption Contracts - Assets				41,000	0.01

Cash	15,486,208	2.99
Other assets/(liabilities)	2,644,348	0.51
Total net assets	517,730,236	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	21.10
France	12.92
United Kingdom	8.70
Spain	8.16
Italy	6.83
Germany	6.31
Switzerland	3.85
Denmark	3.65
Netherlands	3.33
Belgium	2.84
Australia	2.75
Luxembourg	2.68
Sweden	1.96
Ireland	1.89
Iceland	1.66
Portugal	1.35
Norway	1.15
Romania	1.05
Austria	0.95
Slovenia	0.62
Finland	0.59
China	0.59
Czech Republic	0.56
New Zealand	0.52
Canada	0.37
Japan	0.12
Total Investments	96.50
Cash and Other assets/(liabilities)	3.50
Total	100.00

The accompanying notes are an integral part of these financial statements.

European High Yield Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of high yield corporate bonds that are denominated in European currencies.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report of the fund.

The fund invests primarily in debt securities that are rated below BBB by Standard & Poor's or have an equivalent rating (or, if unrated, are of equivalent quality), and are issued by companies and denominated in euro or another European currency. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds as well as preferred shares, and other transferable debt securities of any type (including up to 10% in distressed and/or defaulted bonds). The fund may invest up to 25% in convertible bonds (including, to a limited extent, contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short

positions in debt securities and credit indices. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a particular credit. Use of TRS is expected for efficient portfolio management and the impact is expected to be an increase in risk-adjusted returns. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRIA				
Benteler International AG, Reg. S 9.375% 15/05/2028	EUR	485,000	490,955	0.58
			490,955	0.58
FRANCE				
Altice France Holding SA, Reg. S 4% 15/02/2028	EUR	2,465,000	1,220,175	1.43
Altice France SA, Reg. S 4.125% 15/01/2029	EUR	770,000	560,659	0.66
Electricite de France SA, Reg. S, FRN 2.875% Perpetual	EUR	600,000	513,042	0.60
Forvia SE, Reg. S 2.75% 15/02/2027	EUR	705,000	639,453	0.75
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	1,125,000	1,077,133	1.27
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	815,000	833,062	0.98
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	855,000	812,179	0.96
			5,655,703	6.65
GERMANY				
Gruenthal GmbH, Reg. S 3.625% 15/11/2026	EUR	910,000	858,790	1.01
Gruenthal GmbH, Reg. S 4.125% 15/05/2028	EUR	945,000	879,348	1.03
Gruenthal GmbH, Reg. S 6.75% 15/05/2030	EUR	365,000	373,422	0.44
TK Elevator Holdco GmbH, Reg. S 6.625% 15/07/2028	EUR	1,035,000	888,292	1.05

European High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
TUI Cruises GmbH, Reg. S 6.5% 15/05/2026	EUR	413,000	383,058	0.45
			3,382,910	3.98
ISRAEL				
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	EUR	500,000	453,130	0.53
Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	EUR	1,200,000	1,225,500	1.44
			1,678,630	1.97
ITALY				
doValue SpA, Reg. S 3.375% 31/07/2026	EUR	520,000	438,869	0.52
Golden Goose SpA, Reg. S, FRN 8.198% 14/05/2027	EUR	1,020,000	1,019,280	1.20
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	600,000	527,550	0.62
Inter Media and Communication SpA, Reg. S 6.75% 09/02/2027	EUR	1,120,000	1,085,635	1.28
Italyum Regeneration Spa, Reg. S 4.625% 01/10/2026	EUR	1,505,000	1,397,350	1.64
Multiversity SRL, Reg. S, FRN 7.515% 30/10/2028	EUR	745,000	737,694	0.87
Nexi SpA, Reg. S 2.125% 30/04/2029	EUR	1,490,000	1,243,365	1.46
Telecom Italia SpA, Reg. S 2.875% 28/01/2026	EUR	870,000	812,623	0.95
			7,262,366	8.54
LUXEMBOURG				
Albion Financing 1 SARL, Reg. S 5.25% 15/10/2026	EUR	1,395,000	1,318,205	1.55
Alice Financing SA, Reg. S 4.25% 15/08/2029	EUR	560,000	432,143	0.51
Alice Finco SA, Reg. S 4.75% 15/01/2028	EUR	2,365,000	1,578,498	1.86
Monitchem HoldCo 3 SA, Reg. S 8.75% 01/05/2028	EUR	495,000	489,867	0.57
			3,818,713	4.49
NETHERLANDS				
Compact Bidco BV, Reg. S 5.75% 01/05/2026	EUR	570,000	399,831	0.47
House of HR Group BV, Reg. S 9% 03/11/2029	EUR	235,000	232,687	0.27
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	1,500,000	1,474,207	1.73
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	1,740,000	1,385,910	1.63
TMNL Holding BV, Reg. S 3.75% 15/01/2029	EUR	1,005,000	879,912	1.04
UPCB Finance VII Ltd., Reg. S 3.625% 15/06/2029	EUR	745,000	641,390	0.75
VZ Secured Financing BV, Reg. S 3.5% 15/01/2032	EUR	1,525,000	1,178,674	1.39
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	730,000	539,415	0.64
			6,732,026	7.92
POLAND				
InPost SA, Reg. S 2.25% 15/07/2027	EUR	2,065,000	1,798,623	2.12
			1,798,623	2.12
ROMANIA				
RCS & RDS SA, Reg. S 3.25% 05/02/2028	EUR	1,100,000	932,250	1.10
			932,250	1.10
SERBIA				
United Group BV, Reg. S 3.625% 15/02/2028	EUR	2,110,000	1,678,231	1.97
			1,678,231	1.97

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
SOUTH AFRICA				
Sappi Papier Holding GmbH, Reg. S 3.625% 15/03/2028	EUR	1,350,000	1,188,769	1.40
			1,188,769	1.40
SPAIN				
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	1,800,000	1,452,748	1.71
ContourGlobal Power Holdings SA, Reg. S 3.125% 01/01/2028	EUR	950,000	758,775	0.89
Kaixo Bondco Telecom SA, Reg. S 5.125% 30/09/2029	EUR	515,000	449,617	0.53
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	1,020,000	932,605	1.10
Telefonica Europe BV, Reg. S, FRN 6.135% Perpetual	EUR	900,000	870,228	1.02
Telefonica Europe BV, Reg. S, FRN 7.125% Perpetual	EUR	100,000	102,326	0.12
			4,566,299	5.37
SWEDEN				
Intrum AB, Reg. S 4.875% 15/08/2025	EUR	745,000	619,540	0.73
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	1,780,000	1,585,670	1.86
Verisure Holding AB, Reg. S 7.125% 01/02/2028	EUR	295,000	296,710	0.35
			2,501,920	2.94
UNITED KINGDOM				
Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	1,035,000	1,011,175	1.19
Bracken MidCo1 plc, Reg. S 6.75% 01/11/2027	GBP	1,595,000	1,449,960	1.71
Castle UK Finco plc, Reg. S, FRN 8.573% 15/05/2028	EUR	625,000	549,312	0.65
Constellation Automotive Financing plc, Reg. S 4.875% 15/07/2027	GBP	325,000	291,689	0.34
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	625,000	623,465	0.73
Deuce Finco plc, Reg. S 5.5% 15/06/2027	GBP	1,140,000	1,129,781	1.33
Drax Finco plc, 144A 6.625% 01/11/2025	USD	560,000	505,918	0.59
eG Global Finance plc, Reg. S 6.25% 30/10/2025	EUR	265,000	252,590	0.30
Galaxy Bidco Ltd., Reg. S 6.5% 31/07/2026	GBP	390,000	413,987	0.49
Iceland Bondco plc, Reg. S 4.625% 15/03/2025	GBP	1,495,000	1,659,669	1.95
INEOS Finance plc, Reg. S 6.625% 15/05/2028	EUR	555,000	546,468	0.64
Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/01/2026	EUR	320,000	303,919	0.36
Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/07/2028	EUR	355,000	311,024	0.37
Jerrold Finco plc, Reg. S 5.25% 15/01/2027	GBP	135,000	131,832	0.15
Kane Bidco Ltd., Reg. S 5% 15/02/2027	EUR	1,815,000	1,711,351	2.01
Maison Finco plc, Reg. S 6% 31/10/2027	GBP	1,355,000	1,230,638	1.45
Motion Finco Sarl, Reg. S 7.375% 15/06/2030	EUR	1,880,000	1,873,420	2.20
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	940,000	827,221	0.97
PeopleCert Wisdom Issuer plc, Reg. S 5.75% 15/09/2026	EUR	805,000	782,983	0.92
Pinewood Finance Co. Ltd., Reg. S 3.625% 15/11/2027	GBP	875,000	890,389	1.05

European High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
RAC Bond Co. plc, Reg. S 5.25% 04/11/2046	GBP	740,000	684,761	0.81
Sherwood Financing plc, Reg. S 4.5% 15/11/2026	EUR	1,355,000	1,165,082	1.37
Victoria plc, Reg. S 3.625% 24/08/2026	EUR	505,000	417,475	0.49
Victoria plc, Reg. S 3.75% 15/03/2028	EUR	1,275,000	1,006,419	1.18
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	245,000	201,507	0.24
			19,972,035	23.49
UNITED STATES OF AMERICA				
Allied Universal Holdco LLC, Reg. S 3.625% 01/06/2028	EUR	900,000	723,029	0.85
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	2,085,000	1,556,890	1.83
Banff Merger Sub, Inc., Reg. S 8.375% 01/09/2026	EUR	1,750,000	1,690,210	1.99
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	1,175,000	1,145,096	1.35
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	1,600,000	1,528,373	1.80
Constellium SE, Reg. S 3.125% 15/07/2029	EUR	1,175,000	994,058	1.17
Dana Financing Luxembourg SARL, Reg. S 3% 15/07/2029	EUR	1,120,000	912,201	1.07
Ford Motor Credit Co. LLC 3.25% 15/09/2025	EUR	315,000	302,854	0.36
Ford Motor Credit Co. LLC 2.33% 25/11/2025	EUR	925,000	869,301	1.02
Goodyear Europe BV, Reg. S 2.75% 15/08/2028	EUR	550,000	463,602	0.54
Graphic Packaging International LLC, Reg. S 2.625% 01/02/2029	EUR	1,190,000	1,049,925	1.23
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	600,000	513,649	0.60
Novelis Sheet Ingot GmbH, Reg. S 3.375% 15/04/2029	EUR	1,005,000	884,762	1.04
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	1,600,000	1,393,784	1.64
SCIL IV LLC, Reg. S 4.375% 01/11/2026	EUR	490,000	442,456	0.52
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	1,525,000	1,221,864	1.44
			15,692,054	18.45
Total Bonds			77,351,484	90.97
Equities				
NETHERLANDS				
Constellium SE	USD	26,069	406,552	0.48
			406,552	0.48
Total Equities			406,552	0.48
Total Transferable securities and money market instruments admitted to an official exchange listing			77,758,036	91.45

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
FRANCE				
Electricite de France SA, FRN, 144A 9.125% Perpetual	USD	450,000	422,530	0.50
			422,530	0.50
GERMANY				
ZF North America Capital, Inc., 144A 6.875% 14/04/2028	USD	355,000	328,265	0.39
			328,265	0.39
UNITED KINGDOM				
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	1,355,000	1,254,303	1.47
			1,254,303	1.47
UNITED STATES OF AMERICA				
Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	745,000	647,528	0.76
Emerald Debt Merger Sub LLC, Reg. S 6.375% 15/12/2030	EUR	645,000	644,422	0.76
			1,291,950	1.52
Total Bonds			3,297,048	3.88
Total Transferable securities and money market instruments dealt in on another regulated market			3,297,048	3.88
Total Investments			81,055,084	95.33

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	803,659	EUR	822,313	03/08/2023	J.P. Morgan	264	-
Total Unrealised Gain on Forward Currency Exchange Contracts							264
CHF	803,659	EUR	826,724	04/07/2023	Standard Chartered	(5,579)	(0.01)
EUR	820,948	CHF	803,659	04/07/2023	J.P. Morgan	(197)	-
EUR	10,823,074	GBP	9,317,682	31/07/2023	Morgan Stanley	(3,017)	-
EUR	2,685,046	USD	2,944,053	31/07/2023	Morgan Stanley	(7,072)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts							(15,865)
Net Unrealised Loss on Forward Currency Exchange Contracts							(15,601)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
14,000,000	ITRAXX-EUROPE.CROSSOVER.39-V1, Put, 0.048%, 16/08/2023	EUR	Citibank	55,790	0.07
Net Market Value on Swaption Contracts - Assets				55,790	0.07

European High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Cash	3,008,033	3.54
Other assets/(liabilities)	964,529	1.13
Total net assets	85,027,646	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United Kingdom	24.96
United States of America	19.97
Italy	8.54
Netherlands	8.40
France	7.15
Spain	5.37
Luxembourg	4.49
Germany	4.37
Sweden	2.94
Poland	2.12
Israel	1.97
Serbia	1.97
South Africa	1.40
Romania	1.10
Austria	0.58
Total Investments	95.33
Cash and Other assets/(liabilities)	4.67
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Aggregate Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of bonds of all types from issuers around the world including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Financial Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government agencies, supra-national organisations, companies and banks. Generally, debt securities held in the portfolio, as rated by Standard & Poor's or equivalent, are expected to produce an average credit rating within the range of AAA to BBB- credit rating categories. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds as well as preferred shares, and other transferable debt securities of any type, including high yield securities (including up to 10% in distressed and/or defaulted bonds). The fund may invest more than 20% of net assets in asset-backed securities (ABS) and mortgagebacked securities (MBS) and invest up to 25% in convertible bonds (including up to 20% in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities and credit indices. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a fixed income market. Use of TRS is expected for efficient portfolio management and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Financial Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ALBANIA				
Albania Government Bond, Reg. S 3.5% 09/10/2025	EUR	700,000	732,978	0.18
Albania Government Bond, Reg. S 3.5% 16/06/2027	EUR	2,680,000	2,706,983	0.65
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	720,000	770,106	0.18
			4,210,067	1.01
AUSTRALIA				
APA Infrastructure Ltd., Reg. S 2% 15/07/2030	EUR	1,000,000	929,365	0.23
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	5,656,000	3,908,576	0.94
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	7,025,000	2,725,706	0.66
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	382,000	417,458	0.10
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	235,000	261,581	0.06
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	351,000	380,893	0.09
Telstra Group Ltd., Reg. S 3.75% 04/05/2031	EUR	100,000	109,047	0.03
Transurban Finance Co. Pty. Ltd., Reg. S 3% 08/04/2030	EUR	700,000	716,914	0.17
			9,449,540	2.28

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
AUSTRIA				
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	1,350,000	603,693	0.15
Austria Government Bond, Reg. S, 144A 3.15% 20/06/2044	EUR	314,000	345,715	0.08
			949,408	0.23
BAHAMAS				
Bahamas Government Bond, Reg. S 5.75% 16/01/2024	USD	200,000	195,984	0.05
Bahamas Government Bond, Reg. S 6% 21/11/2028	USD	1,600,000	1,285,856	0.31
			1,481,840	0.36
BELGIUM				
Aedifica SA, REIT, Reg. S 0.75% 09/09/2031	EUR	1,100,000	842,809	0.20
			842,809	0.20
BERMUDA				
Bermuda Government Bond, Reg. S 5% 15/07/2032	USD	200,000	195,260	0.05
			195,260	0.05
BRAZIL				
Brazil Notas do Tesouro Nacional 10% 01/01/2029	BRL	2,072,500	4,395,393	1.06
			4,395,393	1.06
BULGARIA				
Bulgaria Government Bond, Reg. S 4.125% 23/09/2029	EUR	1,730,000	1,873,863	0.45
			1,873,863	0.45
CANADA				
Bank of Montreal, Reg. S 2.75% 15/06/2027	EUR	1,170,000	1,214,503	0.29
Canada Government Bond 2% 01/12/2051	CAD	5,902,000	3,461,073	0.83
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	540,000	379,955	0.09
Province of Ontario Canada 1.05% 21/05/2027	USD	1,535,000	1,344,599	0.33
Toronto-Dominion Bank (The), Reg. S 5.288% 11/01/2028	GBP	965,000	1,160,764	0.28
			7,560,894	1.82
CHILE				
AES Andes SA, Reg. S, FRN 7.125% 26/03/2079	USD	450,000	416,443	0.10
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 6% 01/04/2033	CLP	5,325,000,000	7,028,284	1.69
Chile Government Bond 0.83% 02/07/2031	EUR	2,445,000	2,103,179	0.51
Corp. Nacional del Cobre de Chile, Reg. S 3.75% 15/01/2031	USD	200,000	181,512	0.04
			9,729,418	2.34
CHINA				
SF Holding Investment Ltd., Reg. S 4.125% 26/07/2023	USD	340,000	339,611	0.08
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	850,000	842,194	0.20
			1,181,805	0.28
COLOMBIA				
Colombia Government Bond 7% 30/06/2032	COP	12,385,000,000	2,417,944	0.58
Colombia Government Bond 13.25% 09/02/2033	COP	7,978,600,000	2,242,184	0.54
			4,660,128	1.12

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
COTE D IVOIRE				
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	1,320,000	1,210,810	0.29
			1,210,810	0.29
DENMARK				
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	635,000	592,040	0.14
Orsted A/S, Reg. S 2.125% 17/05/2027	GBP	650,000	714,720	0.17
Realkredit Danmark A/S, Reg. S 2% 01/04/2024	DKK	3,050,000	441,900	0.11
TDC Net A/S, Reg. S 5.618% 06/02/2030	EUR	260,000	278,844	0.07
			2,027,504	0.49
DOMINICAN REPUBLIC				
Dominican Republic Government Bond, 144A 5.5% 22/02/2029	USD	720,000	674,591	0.16
Dominican Republic Government Bond, Reg. S 7.05% 03/02/2031	USD	1,180,000	1,177,271	0.29
			1,851,862	0.45
FINLAND				
Elisa OYJ, Reg. S 0.25% 15/09/2027	EUR	550,000	515,537	0.12
			515,537	0.12
FRANCE				
Altice France SA, Reg. S 3.375% 15/01/2028	EUR	250,000	199,972	0.05
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	600,000	642,713	0.15
BPCE SA, Reg. S 3.625% 17/04/2026	EUR	300,000	322,210	0.08
BPCE SA, Reg. S, FRN 4.625% 02/03/2030	EUR	600,000	656,003	0.16
Dexia Credit Local SA, Reg. S 2.125% 12/02/2025	GBP	200,000	238,939	0.06
			2,059,837	0.50
GERMANY				
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	500,000	532,534	0.13
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	2,089,000	2,525,428	0.61
Bundesrepublik Deutschland, Reg. S 1% 15/08/2025	EUR	8,790,000	9,185,937	2.21
Gruenthal GmbH, Reg. S 3.625% 15/11/2026	EUR	100,000	103,055	0.02
Gruenthal GmbH, Reg. S 4.125% 15/05/2028	EUR	425,000	431,857	0.10
Kreditanstalt fuer Wiederaufbau 4.2% 08/02/2029	AUD	4,186,000	2,731,570	0.66
Kreditanstalt fuer Wiederaufbau, Reg. S 4.125% 18/02/2026	GBP	2,400,000	2,931,399	0.71
Volkswagen Financial Services NV, Reg. S 2.25% 12/04/2025	GBP	200,000	237,372	0.06
Volkswagen Financial Services NV, Reg. S 4.25% 09/10/2025	GBP	500,000	599,189	0.14
			19,278,341	4.64
HUNGARY				
Hungary Government Bond 6.75% 22/10/2028	HUF	103,880,000	291,181	0.07
MFB Magyar Fejlesztési Bank Zrt., Reg. S 0.375% 09/06/2026	EUR	552,000	522,464	0.13
MFB Magyar Fejlesztési Bank Zrt., Reg. S 6.5% 29/06/2028	USD	1,090,000	1,085,171	0.26
			1,898,816	0.46

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ICELAND				
Arion Banki HF, Reg. S 4.875% 21/12/2024	EUR	888,000	947,809	0.23
Arion Banki HF, Reg. S 0.375% 14/07/2025	EUR	403,000	385,744	0.09
Islandsbanki HF, Reg. S 7.375% 17/05/2026	EUR	240,000	263,564	0.06
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	500,000	518,498	0.13
Landsbankinn HF, Reg. S 0.75% 25/05/2026	EUR	1,160,000	1,079,111	0.26
			3,194,726	0.77
INDONESIA				
Bank Negara Indonesia Persero Tbk. PT, Reg. S, FRN 4.3% Perpetual	USD	640,000	528,541	0.13
Cikarang Litrindo Tbk. PT, Reg. S 4.95% 14/09/2026	USD	200,000	190,867	0.05
Indonesia Government Bond 4.55% 11/01/2028	USD	3,690,000	3,653,711	0.88
Indonesia Government Bond 7% 15/09/2030	IDR	24,950,000,000	1,732,548	0.42
Indonesia Government Bond 6.5% 15/02/2031	IDR	58,795,000,000	3,957,095	0.95
Indonesia Government Bond, Reg. S 3.75% 14/06/2028	EUR	900,000	974,733	0.23
			11,037,495	2.66
IRELAND				
AerCap Ireland Capital DAC 4.625% 15/10/2027	USD	950,000	899,832	0.22
Ireland Government Bond, Reg. S 1.5% 15/05/2050	EUR	650,000	495,369	0.12
			1,395,201	0.34
ISRAEL				
Bank Leumi Le-Israel BM, Reg. S, FRN, 144A 7.129% 18/07/2033	USD	200,000	198,183	0.05
Israel Government Bond 3.75% 31/03/2047	ILS	15,040,000	3,901,623	0.94
Israel Government Bond, Reg. S 2.875% 29/01/2024	EUR	130,000	140,956	0.03
			4,240,762	1.02
ITALY				
Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	600,000	531,035	0.13
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	1,050,000	1,002,411	0.24
CA Auto Bank SpA, Reg. S 0.5% 13/09/2024	EUR	700,000	728,770	0.18
Ferrari NV, Reg. S 1.5% 27/05/2025	EUR	500,000	520,936	0.12
Hera SpA, Reg. S 4.25% 20/04/2033	EUR	389,000	420,543	0.10
Intesa Sanpaolo SpA, Reg. S 5.148% 10/06/2030	GBP	200,000	205,268	0.05
Intesa Sanpaolo SpA, Reg. S 3.375% 24/01/2025	EUR	100,000	108,035	0.03
			3,516,998	0.85
JAPAN				
Japan Government CPI Linked Bond, FRN 0.1% 10/03/2026	JPY	1,163,500,000	9,016,802	2.17
Japan Government Forty Year Bond 1% 20/03/2062	JPY	961,350,000	5,922,255	1.43
Japan Government Thirty Year Bond 1.4% 20/09/2052	JPY	288,150,000	2,063,640	0.50
Mitsubishi UFJ Financial Group, Inc., FRN 5.354% 13/09/2028	USD	780,000	773,612	0.18
NTT Finance Corp., 144A 4.372% 27/07/2027	USD	350,000	342,118	0.08
			18,118,427	4.36

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
LITHUANIA				
Lithuania Government Bond, Reg. S 2.125% 22/10/2035	EUR	200,000	184,183	0.04
			184,183	0.04
LUXEMBOURG				
ArcelorMittal SA 6.55% 29/11/2027	USD	300,000	307,712	0.07
Blackstone Property Partners Europe Holdings SARL, Reg. S 2.625% 20/10/2028	GBP	470,000	437,925	0.11
JAB Holdings BV, Reg. S 5% 12/06/2033	EUR	200,000	221,284	0.05
			966,921	0.23
MEXICO				
Mexican Bonos 7.5% 26/05/2033	MXN	160,896,000	8,733,910	2.10
Mexican Bonos 7.75% 13/11/2042	MXN	68,278,000	3,589,351	0.87
Mexico Government Bond 1.75% 17/04/2028	EUR	1,000,000	983,546	0.24
Mexico Government Bond 6.35% 09/02/2035	USD	2,580,000	2,700,819	0.65
Petroleos Mexicanos 7.69% 23/01/2050	USD	2,615,000	1,761,202	0.42
			17,768,828	4.28
NETHERLANDS				
ABN AMRO Bank NV, Reg. S, FRN 5.5% 21/09/2033	EUR	400,000	433,610	0.11
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	400,000	389,323	0.09
Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2028	EUR	1,580,000	1,561,879	0.38
Netherlands Government Bond, Reg. S, 144A 5.5% 15/01/2028	EUR	627,000	760,810	0.18
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	305,000	331,365	0.08
Wolters Kluwer NV, Reg. S 3.75% 03/04/2031	EUR	278,000	302,589	0.07
			3,779,576	0.91
NEW ZEALAND				
Chorus Ltd. 3.625% 07/09/2029	EUR	481,000	511,592	0.12
New Zealand Government Bond 2.75% 15/05/2051	NZD	9,206,000	3,896,876	0.94
New Zealand Government Bond, Reg. S 3.5% 14/04/2033	NZD	22,213,000	12,397,361	2.99
			16,805,829	4.05
NORWAY				
Avinor A/S, Reg. S 0.75% 01/10/2030	EUR	1,000,000	884,652	0.21
DNB Bank ASA, Reg. S, FRN 4% 17/08/2027	GBP	944,000	1,097,076	0.27
			1,981,728	0.48
OMAN				
Oman Government Bond, Reg. S 4.75% 15/06/2026	USD	1,820,000	1,772,225	0.43
			1,772,225	0.43
PERU				
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	7,650,000	2,146,606	0.52
			2,146,606	0.52
PHILIPPINES				
Philippine Government Bond 4.625% 17/07/2028	USD	200,000	200,900	0.05
			200,900	0.05

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
QATAR				
Ooredoo International Finance Ltd., Reg. S 2.625% 08/04/2031	USD	300,000	259,199	0.06
QNB Finance Ltd., Reg. S 2.625% 12/05/2025	USD	700,000	664,931	0.16
			924,130	0.22
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	400,000	446,191	0.11
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	270,000	303,815	0.07
Romania Government Bond, Reg. S 3.375% 08/02/2038	EUR	2,440,000	1,922,260	0.46
Romania Government Bond, Reg. S 2.625% 02/12/2040	EUR	520,000	346,122	0.09
			3,018,388	0.73
SAUDI ARABIA				
SA Global Sukuk Ltd., Reg. S 0.946% 17/06/2024	USD	475,000	452,814	0.11
SA Global Sukuk Ltd., Reg. S 1.602% 17/06/2026	USD	2,375,000	2,150,391	0.52
Saudi Arabian Oil Co., Reg. S 3.5% 16/04/2029	USD	840,000	775,093	0.18
			3,378,298	0.81
SENEGAL				
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	650,000	613,002	0.15
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	1,000,000	838,880	0.20
Senegal Government Bond, Reg. S 5.375% 08/06/2037	EUR	940,000	688,265	0.16
			2,140,147	0.51
SERBIA				
Serbia Government Bond, Reg. S 6.25% 26/05/2028	USD	730,000	727,880	0.18
Serbia Government Bond, Reg. S 1% 23/09/2028	EUR	1,580,000	1,336,481	0.32
Serbia Government Bond, Reg. S 2.125% 01/12/2030	USD	1,280,000	986,195	0.24
Serbia Government Bond, Reg. S 2.05% 23/09/2036	EUR	1,070,000	719,233	0.17
Serbia Treasury 4.5% 20/08/2032	RSD	138,520,000	1,149,945	0.28
United Group BV, Reg. S 3.625% 15/02/2028	EUR	500,000	434,272	0.10
			5,354,006	1.29
SINGAPORE				
Singapore Government Bond 1.625% 01/07/2031	SGD	9,020,000	5,989,336	1.44
			5,989,336	1.44
SLOVENIA				
Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	400,000	440,141	0.11
Slovenia Government Bond, Reg. S 0.488% 20/10/2050	EUR	410,000	214,338	0.05
			654,479	0.16
SOUTH AFRICA				
South Africa Government Bond 8.875% 28/02/2035	ZAR	102,108,000	4,437,617	1.07
			4,437,617	1.07
SOUTH KOREA				
Korea National Oil Corp., Reg. S 4.75% 03/04/2026	USD	710,000	697,586	0.17
			697,586	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SPAIN				
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	103,837	0.03
Banco de Sabadell SA, Reg. S, FRN 5.125% 10/11/2028	EUR	300,000	330,128	0.08
Banco Santander SA, FRN 4.175% 24/03/2028	USD	200,000	186,460	0.05
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	400,000	433,321	0.10
CaixaBank SA, Reg. S, FRN 6.875% 25/10/2033	GBP	400,000	473,453	0.11
CaixaBank SA 4% 03/02/2025	EUR	200,000	217,921	0.05
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	600,000	654,988	0.16
Spain Government Bond, Reg. S, 144A 1.9% 31/10/2052	EUR	3,750,000	2,691,357	0.65
			5,091,465	1.23
SUPRANATIONAL				
Asian Development Bank 0.35% 16/07/2025	EUR	1,520,000	1,552,937	0.37
Asian Development Bank 3.875% 10/02/2026	GBP	2,460,000	2,985,727	0.72
European Investment Bank 4.2% 21/08/2028	AUD	4,350,000	2,846,862	0.68
International Bank for Reconstruction & Development 4.9% 12/02/2026	INR	252,700,000	2,937,479	0.71
International Bank for Reconstruction & Development 2.9% 19/01/2033	EUR	2,700,000	2,889,795	0.70
			13,212,800	3.18
SWEDEN				
Tele2 AB, Reg. S 0.75% 23/03/2031	EUR	300,000	255,606	0.06
			255,606	0.06
SWITZERLAND				
UBS Group AG 4.55% 17/04/2026	USD	653,000	625,969	0.15
UBS Group AG, Reg. S, FRN 1.25% 17/04/2025	EUR	300,000	317,143	0.08
UBS Group AG, Reg. S 1.25% 01/09/2026	EUR	700,000	687,975	0.16
			1,631,087	0.39
UNITED ARAB EMIRATES				
Abu Dhabi Ports Co. PJSC, Reg. S 2.5% 06/05/2031	USD	245,000	207,938	0.05
			207,938	0.05
UNITED KINGDOM				
AA Bond Co. Ltd., Reg. S 8.45% 31/07/2050	GBP	700,000	863,747	0.21
Lloyds Banking Group plc, FRN 4.976% 11/08/2033	USD	800,000	744,541	0.18
NatWest Group plc, Reg. S, FRN 2.105% 28/11/2031	GBP	357,000	373,018	0.09
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	860,000	911,443	0.22
Santander UK Group Holdings plc, Reg. S 3.625% 14/01/2026	GBP	200,000	232,184	0.06
Standard Chartered plc, Reg. S, FRN 1.2% 23/09/2031	EUR	800,000	737,567	0.18
UK Treasury, Reg. S 1.25% 22/07/2027	GBP	2,728,000	3,007,353	0.72
UK Treasury, Reg. S 3.75% 22/10/2053	GBP	2,233,000	2,509,588	0.60
UK Treasury, Reg. S 0.5% 22/10/2061	GBP	9,775,000	3,895,423	0.94
United Kingdom of Great Britain and Northern Ireland, Reg. S 0.125% 22/03/2026	GBP	8,032,000	14,190,193	3.42

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Victoria plc, Reg. S 3.75% 15/03/2028	EUR	170,000	146,535	0.03
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	495,000	478,765	0.12
			28,090,357	6.77
UNITED STATES OF AMERICA				
AbbVie, Inc. 4.7% 14/05/2045	USD	500,000	451,357	0.11
AbbVie, Inc. 4.25% 21/11/2049	USD	440,000	375,263	0.09
Aflac, Inc. 3.6% 01/04/2030	USD	400,000	366,496	0.09
Aflac, Inc. 4.75% 15/01/2049	USD	135,000	124,237	0.03
Alexandria Real Estate Equities, Inc., REIT 4.75% 15/04/2035	USD	570,000	526,895	0.13
American Honda Finance Corp. 0.75% 25/11/2026	GBP	366,000	388,991	0.09
Amphenol Corp. 4.75% 30/03/2026	USD	105,000	103,749	0.02
Amphenol Corp. 2.2% 15/09/2031	USD	370,000	300,606	0.07
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	335,000	273,161	0.07
Bank of America Corp. 3.248% 21/10/2027	USD	900,000	837,434	0.20
Becton Dickinson & Co. 3.02% 24/05/2025	GBP	415,000	496,790	0.12
Becton Dickinson & Co. 3.794% 20/05/2050	USD	143,000	112,147	0.03
Boardwalk Pipelines LP 5.95% 01/06/2026	USD	500,000	503,433	0.12
Brixmor Operating Partnership LP, REIT 4.125% 15/06/2026	USD	420,000	392,282	0.09
Crown Castle, Inc., REIT 2.9% 15/03/2027	USD	235,000	215,098	0.05
Crown Castle, Inc., REIT 5% 11/01/2028	USD	420,000	412,180	0.10
CVS Health Corp. 5.05% 25/03/2048	USD	455,000	415,790	0.10
CVS Health Corp. 5.625% 21/02/2053	USD	420,000	412,478	0.10
Edison International 6.95% 15/11/2029	USD	300,000	314,988	0.08
Encore Capital Group, Inc., Reg. S 5.375% 15/02/2026	GBP	420,000	468,938	0.11
Ford Motor Credit Co. LLC 6.95% 06/03/2026	USD	200,000	200,841	0.05
Ford Motor Credit Co. LLC 7.35% 04/11/2027	USD	200,000	204,009	0.05
Goldman Sachs Group, Inc. (The), Reg. S 1.625% 27/07/2026	EUR	350,000	356,293	0.09
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	395,000	435,560	0.10
Hillenbrand, Inc. 3.75% 01/03/2031	USD	445,000	374,201	0.09
Humana, Inc. 5.875% 01/03/2033	USD	420,000	434,510	0.10
Intercontinental Exchange, Inc. 4.35% 15/06/2029	USD	800,000	783,204	0.19
Lennar Corp. 4.75% 30/05/2025	USD	815,000	795,908	0.19
Lowe's Cos., Inc. 5.75% 01/07/2053	USD	225,000	227,635	0.05
Marriott International, Inc. 4.9% 15/04/2029	USD	100,000	97,187	0.02
Mastercard, Inc. 3.35% 26/03/2030	USD	310,000	288,577	0.07
MetLife, Inc. 4.55% 23/03/2030	USD	495,000	482,660	0.12
Mondelez International Holdings Netherlands BV, Reg. S 0.25% 09/09/2029	EUR	487,000	432,714	0.10
Moody's Corp. 4.25% 08/08/2032	USD	265,000	251,556	0.06
NextEra Energy Capital Holdings, Inc. 4.625% 15/07/2027	USD	800,000	782,002	0.19
NiSource, Inc. 5.25% 30/03/2028	USD	150,000	149,637	0.04
Occidental Petroleum Corp. 7.5% 01/05/2031	USD	375,000	408,673	0.10
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	290,000	247,716	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053	USD	555,000	572,556	0.14
PG&E Corp. 5% 01/07/2028	USD	390,000	358,328	0.09
Pioneer Natural Resources Co. 5.1% 29/03/2026	USD	320,000	317,833	0.08
Republic Services, Inc. 5% 01/04/2034	USD	190,000	188,659	0.05
Rewity, Inc. 2.25% 15/09/2031	USD	690,000	551,290	0.13
Southern California Edison Co. 5.7% 01/03/2053	USD	280,000	277,567	0.07
UnitedHealth Group, Inc. 4.5% 15/04/2033	USD	1,125,000	1,092,936	0.26
US Treasury 3.875% 30/11/2027	USD	4,214,000	4,151,366	1.00
US Treasury 4% 29/02/2028	USD	15,021,000	14,898,368	3.59
US Treasury 3.5% 15/02/2033	USD	9,499,000	9,226,646	2.22
US Treasury 3.25% 15/05/2042	USD	7,443,000	6,592,143	1.59
Verizon Communications, Inc. 2.65% 20/11/2040	USD	735,000	506,664	0.12
VF Corp. 4.125% 07/03/2026	EUR	744,000	804,774	0.19
VMware, Inc. 1.8% 15/08/2028	USD	280,000	234,366	0.06
Walt Disney Co. (The) 2.65% 13/01/2031	USD	660,000	572,618	0.14
Wells Fargo & Co., Reg. S 2% 27/04/2026	EUR	1,030,000	1,051,985	0.25
Westlake Corp. 1.625% 17/07/2029	EUR	1,090,000	978,255	0.24
			56,821,550	13.69
VIETNAM				
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	250,000	220,716	0.05
			220,716	0.05
Total Bonds			294,609,043	70.96
Total Transferable securities and money market instruments admitted to an official exchange listing			294,609,043	70.96

Transferable securities and money market instruments dealt in on another regulated market

Bonds

AUSTRALIA

Australia & New Zealand Banking Group Ltd., FRN, 144A 2.57% 25/11/2035	USD	500,000	379,276	0.09
CSL Finance plc, 144A 4.05% 27/04/2029	USD	215,000	203,472	0.05
CSL Finance plc, 144A 4.25% 27/04/2032	USD	280,000	264,400	0.06
Macquarie Bank Ltd., 144A 6.798% 18/01/2033	USD	400,000	400,741	0.10
NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	1,020,000	852,078	0.21
South32 Treasury Ltd., 144A 4.35% 14/04/2032	USD	585,000	512,049	0.12
			2,612,016	0.63

BRAZIL

Cosan Luxembourg SA, Reg. S 7.5% 27/06/2030	USD	505,000	501,490	0.12
Globo Comunicacao e Participacoes SA, Reg. S 4.875% 22/01/2030	USD	500,000	398,940	0.10
			900,430	0.22

CANADA

Canadian Pacific Railway Co. 3.5% 01/05/2050	USD	95,000	72,064	0.01
Rogers Communications, Inc., 144A 3.2% 15/03/2027	USD	445,000	412,896	0.10
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	657,000	574,051	0.14
			1,059,011	0.25

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CHILE				
Interchile SA, Reg. S 4.5% 30/06/2056	USD	340,000	281,211	0.07
			281,211	0.07
DENMARK				
Danske Bank A/S, FRN, 144A 6.466% 09/01/2026	USD	570,000	568,832	0.14
			568,832	0.14
FINLAND				
Nordea Bank Abp, 144A 5.375% 22/09/2027	USD	625,000	616,918	0.15
			616,918	0.15
FRANCE				
BNP Paribas SA, FRN, 144A 1.323% 13/01/2027	USD	500,000	443,609	0.10
BNP Paribas SA, FRN, 144A 2.591% 20/01/2028	USD	590,000	527,233	0.13
Electricite de France SA, 144A 5.7% 23/05/2028	USD	200,000	199,640	0.05
			1,170,482	0.28
GERMANY				
Siemens Financieringsmaatschappij NV, 144A 2.15% 11/03/2031	USD	835,000	695,512	0.17
			695,512	0.17
IRELAND				
Avolon Holdings Funding Ltd., 144A 3.25% 15/02/2027	USD	470,000	419,823	0.10
Bank of Ireland Group plc, FRN, 144A 6.253% 16/09/2026	USD	1,200,000	1,191,962	0.29
			1,611,785	0.39
MALAYSIA				
Malaysia Government Bond 4.065% 15/06/2050	MYR	6,661,000	1,391,324	0.33
			1,391,324	0.33
MEXICO				
BBVA Bancomer SA, Reg. S, FRN 5.875% 13/09/2034	USD	550,000	492,293	0.12
Petroleos Mexicanos 6.5% 13/03/2027	USD	880,000	784,106	0.19
			1,276,399	0.31
NETHERLANDS				
Aker BP ASA, 144A 2% 15/07/2026	USD	394,000	354,289	0.08
JDE Peet's NV, 144A 2.25% 24/09/2031	USD	800,000	618,221	0.15
LeasePlan Corp. NV, 144A 2.875% 24/10/2024	USD	1,000,000	952,209	0.23
NXP BV 4.875% 01/03/2024	USD	590,000	585,405	0.14
OCI NV, 144A 6.7% 16/03/2033	USD	840,000	818,388	0.20
			3,328,512	0.80
NORWAY				
Var Energi ASA, 144A 7.5% 15/01/2028	USD	800,000	823,040	0.20
			823,040	0.20
SUPRANATIONAL				
Asian Development Bank 4.8% 17/01/2033	AUD	4,250,000	2,806,888	0.67
			2,806,888	0.67
SWITZERLAND				
UBS Group AG, FRN, 144A 2.193% 05/06/2026	USD	250,000	230,000	0.05
UBS Group AG, FRN, 144A 1.305% 02/02/2027	USD	287,000	251,318	0.06
			481,318	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
THAILAND				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	250,000	212,225	0.05
Thailand Government Bond 4% 17/06/2072	THB	42,440,000	1,271,007	0.31
			1,483,232	0.36
UNITED KINGDOM				
Astrazeneca Finance LLC 1.75% 28/05/2028	USD	705,000	610,206	0.15
			610,206	0.15
UNITED STATES OF AMERICA				
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'B', 144A 6.179% 15/09/2034	USD	250,000	233,483	0.06
Angel Oak Mortgage Trust, FRN, Series 2021-2 'A2', 144A 1.19% 25/04/2066	USD	132,934	108,964	0.03
AT&T, Inc. 3.5% 15/09/2053	USD	600,000	420,042	0.10
BAMLL Commercial Mortgage Securities Trust, FRN, Series 2018-DSNY 'A', 144A 5.958% 15/09/2034	USD	950,000	944,131	0.23
BINOM Securitization Trust, FRN 'A1', 144A 2.034% 25/06/2056	USD	580,530	494,763	0.12
Booz Allen Hamilton, Inc., Reg. S 4% 01/07/2029	USD	140,000	124,780	0.03
Brixmor Operating Partnership LP, REIT 2.25% 01/04/2028	USD	170,000	142,901	0.04
Capital One Financial Corp., FRN 6.312% 08/06/2029	USD	435,000	430,820	0.10
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	55,000	49,731	0.01
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	575,000	465,635	0.11
Central Parent, Inc., 144A 7.25% 15/06/2029	USD	115,000	113,938	0.03
Citigroup Commercial Mortgage Trust, FRN, Series 2013-375P 'C', 144A 3.518% 10/05/2035	USD	315,000	277,596	0.07
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	580,000	578,787	0.14
COMM Mortgage Trust, Series 2016-CR28 'AHR' 3.651% 10/02/2049	USD	53,074	50,215	0.01
COMM Mortgage Trust 'AM' 4.048% 10/12/2047	USD	870,000	800,391	0.19
COMM Mortgage Trust, Series 2015-CR23 'AM' 3.801% 10/05/2048	USD	1,390,000	1,298,537	0.31
COMM Mortgage Trust, FRN, Series 2015-LC21 'B' 4.33% 10/07/2048	USD	70,000	65,257	0.02
Connecticut Avenue Securities Trust, FRN '1M1', 144A 7.067% 25/03/2042	USD	352,160	353,117	0.09
Connecticut Avenue Securities Trust, FRN '2M1', 144A 6.967% 25/04/2042	USD	300,657	301,466	0.07
Corebridge Financial, Inc. 3.9% 05/04/2032	USD	1,050,000	909,246	0.22
Entegris Escrow Corp., 144A 5.95% 15/06/2030	USD	225,000	214,839	0.05
Equitable Financial Life Global Funding, 144A 1.8% 08/03/2028	USD	635,000	537,105	0.13
ERAC USA Finance LLC, 144A 4.9% 01/05/2033	USD	575,000	560,600	0.14
Exelon Corp. 4.05% 15/04/2030	USD	634,000	591,484	0.14
FHLMC 3% 01/02/2047	USD	496,559	444,157	0.11
FHLMC 3% 01/01/2048	USD	35,782	31,931	0.01

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
FHLMC, FRN 1B3203 4.091% 01/01/2037	USD	569	556	-	FNMA AS9031 3% 01/06/2033	USD	996	907	-
FHLMC, FRN 1G1326 4.276% 01/11/2036	USD	485	474	-	FNMA AS9032 3% 01/08/2043	USD	13,876	12,476	-
FHLMC, FRN 1G1353 4.187% 01/12/2036	USD	465	459	-	FNMA AS9236 3% 01/02/2044	USD	3,616	3,288	-
FHLMC, FRN 1Q0196 4.558% 01/02/2037	USD	397	391	-	FNMA MA1213 3.5% 01/10/2042	USD	19,237	17,850	-
FHLMC A28566 6.5% 01/11/2034	USD	5,568	5,703	-	GNMA 1.5% 20/12/2036	USD	43,909	37,764	0.01
FHLMC A91566 4.5% 01/03/2040	USD	2,708	2,672	-	GNMA 1.5% 20/01/2037	USD	56,352	48,301	0.01
FHLMC A91812 5% 01/04/2040	USD	2,940	2,959	-	GNMA 1.5% 20/02/2037	USD	110,684	94,866	0.02
FHLMC A93101 5% 01/07/2040	USD	1,478	1,484	-	GNMA 1.5% 20/05/2037	USD	94,959	81,384	0.02
FHLMC A95825 4% 01/12/2040	USD	13,030	12,514	-	GNMA 4.5% 20/02/2040	USD	3,901	3,868	-
FHLMC A95961 4% 01/12/2040	USD	4,951	4,755	-	GNMA 3.5% 20/03/2043	USD	412,601	388,698	0.09
FHLMC A96413 4% 01/01/2041	USD	1,620	1,556	-	GNMA 3.5% 20/12/2044	USD	832,124	781,020	0.19
FHLMC A97047 4.5% 01/02/2041	USD	5,274	5,204	-	GNMA 4% 20/03/2045	USD	278,448	269,319	0.07
FHLMC A97059 4% 01/02/2041	USD	8,879	8,527	-	GNMA 3.5% 20/10/2045	USD	276,274	258,356	0.06
FHLMC C04238 3.5% 01/09/2042	USD	14,902	13,935	-	GNMA 3% 20/10/2046	USD	141,078	127,727	0.03
FHLMC C09007 3.5% 01/08/2042	USD	13,230	12,372	-	GNMA 4.5% 20/08/2047	USD	108,730	106,486	0.03
FHLMC C68248 7% 01/06/2032	USD	154	153	-	GNMA 4.5% 20/03/2048	USD	118,555	115,946	0.03
FHLMC C72128 6% 01/10/2032	USD	123	124	-	GNMA 5.5% 20/04/2048	USD	32,824	33,439	0.01
FHLMC G01444 6.5% 01/08/2032	USD	627	654	-	GNMA 4.5% 20/08/2048	USD	100,021	97,594	0.02
FHLMC G04653 6% 01/08/2038	USD	511	528	-	GNMA 4% 20/09/2048	USD	362,471	347,726	0.08
FHLMC G05659 4.5% 01/10/2039	USD	2,875	2,836	-	GNMA 5.5% 20/09/2048	USD	381	387	-
FHLMC G05934 6% 01/12/2033	USD	1,052	1,084	-	GNMA 5.5% 20/10/2048	USD	8,994	9,099	-
FHLMC G06020 5.5% 01/12/2039	USD	253	260	-	GNMA 5.5% 20/11/2048	USD	45,946	46,444	0.01
FHLMC G07240 3% 01/12/2042	USD	81,616	73,600	0.02	GNMA 3.5% 20/10/2049	USD	240,718	222,500	0.05
FHLMC G07649 4.5% 01/05/2042	USD	7,152	7,060	-	GNMA 3% 20/05/2050	USD	181,349	159,544	0.04
FHLMC G08353 4.5% 01/07/2039	USD	2,105	2,076	-	GNMA 2.5% 20/08/2050	USD	208,324	179,792	0.04
FHLMC G08435 4.5% 01/02/2041	USD	6,963	6,869	-	GNMA 4% 20/10/2050	USD	367,267	349,890	0.08
FHLMC G08534 3% 01/06/2043	USD	5,508	4,967	-	GNMA 2% 20/03/2051	USD	385,702	324,093	0.08
FHLMC G14272 5% 01/07/2025	USD	1	1	-	GNMA 2% 20/07/2051	USD	470,521	395,227	0.10
FHLMC G60440 3.5% 01/03/2046	USD	37,935	35,246	0.01	GNMA 3% 20/07/2051	USD	161,689	144,825	0.04
FHLMC G04674 4% 01/12/2041	USD	4,077	3,892	-	GNMA 2.5% 20/10/2051	USD	1,190,307	1,027,860	0.25
FHLMC Q11220 3.5% 01/09/2042	USD	14,506	13,566	-	GNMA 3% 20/10/2051	USD	1,006,765	900,852	0.22
FHLMC U90432 3.5% 01/11/2042	USD	37,462	34,803	0.01	GNMA 2.5% 20/11/2051	USD	426,548	368,611	0.09
FHLMC STACR REMIC Trust, FRN 'M1A', 144A 8.017% 25/06/2042	USD	187,400	190,872	0.05	GNMA 2.5% 20/12/2051	USD	1,025,126	884,887	0.21
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC01 'M1', 144A 3.645% 25/12/2046	USD	103,050	98,718	0.02	GNMA 2% 20/01/2052	USD	1,559,791	1,305,962	0.32
FNMA, IO, Series 319 '2' 6.5% 25/02/2032	USD	133	23	-	GNMA 2% 20/03/2052	USD	478,850	400,840	0.10
FNMA, FRN, Series 2016-64 'FA' 5.638% 25/09/2046	USD	17,273	16,779	-	GNMA 3% 20/06/2052	USD	750,453	669,089	0.16
FNMA, FRN 745216 3.853% 01/11/2035	USD	1,102	1,084	-	GNMA 4% 20/09/2052	USD	274,350	258,927	0.06
FNMA, FRN 745761 4.119% 01/08/2036	USD	829	817	-	GNMA 7% 20/01/2053	USD	216,390	221,936	0.05
FNMA, FRN 846551 4.142% 01/12/2035	USD	222	218	-	GNMA, Series 2017-184 'JH' 3% 20/12/2047	USD	4,859	4,432	-
FNMA, FRN 848476 3.834% 01/12/2035	USD	684	673	-	GNMA 'LM' 3.5% 20/10/2050	USD	195,000	163,740	0.04
FNMA, FRN 848522 3.59% 01/12/2035	USD	251	244	-	GNMA 3598 6% 20/08/2034	USD	839	877	-
FNMA, FRN 905196 4.29% 01/12/2036	USD	207	204	-	GNMA 3819 5.5% 20/02/2036	USD	413	425	-
FNMA, FRN 949782 3.905% 01/08/2037	USD	79	78	-	GNMA 4495 4.5% 20/07/2039	USD	7,448	7,384	-
FNMA AB5807 3.5% 01/08/2042	USD	4,710	4,325	-	GNMA 4577 4.5% 20/11/2039	USD	928	920	-
FNMA AL6167 3.5% 01/01/2044	USD	54,171	50,274	0.01	GNMA 4578 5% 20/11/2039	USD	2,364	2,399	-
FNMA AO6755 3.5% 01/06/2042	USD	4,950	4,592	-	GNMA 4697 5% 20/05/2040	USD	1,529	1,551	-
FNMA AP7510 3.5% 01/09/2042	USD	20,141	18,693	0.01	GNMA 4715 5% 20/06/2040	USD	2,501	2,528	-
FNMA AQ8803 3.5% 01/01/2043	USD	12,529	11,624	-	GNMA 4801 4.5% 20/09/2040	USD	3,926	3,873	-
					GNMA 4835 5% 20/10/2040	USD	2,628	2,666	-
					GNMA 4978 4.5% 20/03/2041	USD	1,041	1,027	-
					GNMA 4979 5% 20/03/2041	USD	978	992	-
					GNMA 5054 4% 20/05/2041	USD	4,409	4,272	-
					GNMA 520473 7.5% 15/01/2030	USD	310	310	-
					GNMA 783403 3.5% 15/09/2041	USD	10,394	9,794	-
					GNMA 783726 3.5% 20/03/2043	USD	13,789	12,792	-
					GNMA 784145 3.5% 20/02/2046	USD	19,595	18,332	-
					GNMA 784549 4% 20/01/2048	USD	51,593	48,987	0.01
					GNMA AA5897 3% 15/12/2042	USD	7,074	6,438	-
					GNMA AJ9334 3.5% 20/10/2044	USD	8,967	8,389	-
					GNMA AS9216 3% 20/05/2046	USD	9,122	8,197	-

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GNMA AS9217 3% 20/05/2046	USD	9,890	8,883	–	Realty Income Corp., REIT 3.95% 15/08/2027	USD	500,000	475,190	0.12
GNMA AS9258 3% 20/07/2046	USD	9,501	8,537	–	Santander Retail Auto Lease Trust, Series 2020-B 'D', 144A 1.98% 20/10/2025	USD	1,255,000	1,219,062	0.29
GNMA AS9259 3% 20/07/2046	USD	10,425	9,363	–	SBA Tower Trust, REIT, 144A 1.631% 15/05/2051	USD	465,000	398,484	0.10
GNMA AS9260 3% 20/07/2046	USD	7,449	6,687	–	SBA Tower Trust, REIT, 144A 2.328% 15/07/2052	USD	305,000	259,619	0.06
GNMA AT3441 3% 20/07/2046	USD	16,140	14,481	–	Sequoia Mortgage Trust, FRN, Series 2017-CH1 'A1', 144A 4% 25/08/2047	USD	87,641	81,989	0.02
GNMA AT3442 3% 20/06/2046	USD	12,016	10,772	–	Sequoia Mortgage Trust, FRN, Series 2018-CH3 'A1', 144A 4.5% 25/08/2048	USD	32,280	31,303	0.01
GNMA AT4164 3% 20/07/2046	USD	19,416	17,444	–	Sequoia Mortgage Trust, FRN, Series 2018-CH4 'A19', 144A 4.5% 25/10/2048	USD	3,995	3,964	–
GNMA AT4176 3% 20/07/2046	USD	4,894	4,396	–	Sequoia Mortgage Trust, FRN, Series 2018-CH3 'A2', 144A 4% 25/08/2048	USD	11,425	11,030	–
GNMA AU0255 3% 20/08/2046	USD	9,883	8,876	–	Sequoia Mortgage Trust, FRN, Series 2018-CH4 'A2', 144A 4% 25/10/2048	USD	9,890	9,811	–
GNMA AU0271 3% 20/08/2046	USD	5,948	5,345	–	Sequoia Mortgage Trust, FRN, Series 2018-CH2 'A3', 144A 4% 25/06/2048	USD	47,330	43,768	0.01
GNMA AV8326 3% 20/09/2046	USD	8,290	7,446	–	Sirius XM Radio, Inc., Reg. S 4% 15/07/2028	USD	295,000	252,676	0.06
GNMA MA0221 4% 20/07/2042	USD	7,330	7,101	–	SMB Private Education Loan Trust, Series 2018-A 'A2A', 144A 3.5% 15/02/2036	USD	645,914	620,835	0.15
GNMA MA1090 3.5% 20/06/2043	USD	39,262	36,943	0.01	SMB Private Education Loan Trust, Series 2018-C 'A2A', 144A 3.63% 15/11/2035	USD	660,450	628,979	0.15
GNMA MA1999 5.5% 20/06/2044	USD	7,941	8,174	–	SMB Private Education Loan Trust, FRN, Series 2016-B 'A2B', 144A 6.557% 17/02/2032	USD	454,648	454,539	0.11
GNMA MA3033 3% 20/08/2045	USD	61,711	56,120	0.01	SMB Private Education Loan Trust, FRN, Series 2017-A 'A2B', 144A 6.007% 15/09/2034	USD	227,566	226,386	0.06
GNMA MA4323 4.5% 20/03/2047	USD	335,296	329,592	0.08	SMB Private Education Loan Trust, Series 2015-C 'B', 144A 3.5% 15/09/2043	USD	1,100,000	1,047,359	0.25
GNMA MA4511 4% 20/06/2047	USD	14,340	13,732	–	Towd Point Mortgage Trust, FRN, Series 2017-1 'A1', 144A 2.75% 25/10/2056	USD	7,274	7,176	–
GNMA MA4589 5% 20/07/2047	USD	117,967	117,599	0.03	Towd Point Mortgage Trust, FRN, Series 2017-4 'A1', 144A 2.75% 25/06/2057	USD	87,671	82,686	0.02
GNMA MA4655 5% 20/08/2047	USD	7,297	7,274	–	Towd Point Mortgage Trust, FRN, Series 2018-1 'A1', 144A 3% 25/01/2058	USD	33,465	32,156	0.01
GNMA MA4722 5% 20/09/2047	USD	52,203	52,041	0.01	UMBS 3.5% 01/07/2034	USD	42,968	41,399	0.01
GNMA MA4965 5% 20/01/2048	USD	732,333	729,921	0.18	UMBS 1.5% 01/04/2037	USD	426,691	367,903	0.09
GNMA MA5081 5.5% 20/03/2048	USD	45,217	46,083	0.01	UMBS 2.5% 01/04/2037	USD	630,026	573,080	0.14
GNMA MA5194 5% 20/05/2048	USD	11,273	11,227	–	UMBS 1.5% 01/05/2037	USD	383,688	330,465	0.08
GNMA MA5195 5.5% 20/05/2048	USD	15,082	15,391	–	UMBS 2.5% 01/06/2037	USD	324,912	294,852	0.07
GNMA MA5265 4.5% 20/06/2048	USD	429	419	–	UMBS 2.5% 01/07/2037	USD	301,795	274,536	0.07
GNMA MA5654 5.5% 20/12/2048	USD	135,026	136,580	0.03	UMBS 2% 01/08/2037	USD	802,166	709,487	0.17
GNMA MA5711 4.5% 20/01/2049	USD	161,020	156,995	0.04	UMBS 4.5% 01/08/2040	USD	336,881	327,474	0.08
GNMA MA5713 5.5% 20/01/2049	USD	18,574	18,695	0.01	UMBS 4.5% 01/02/2041	USD	274,260	269,568	0.07
GNMA MA5988 5% 20/06/2049	USD	27,053	26,861	0.01	UMBS 1.5% 01/01/2042	USD	455,597	371,374	0.09
GNMA MA6144 3% 20/09/2049	USD	128,856	113,364	0.03	UMBS 2.5% 01/03/2042	USD	409,410	358,574	0.09
Great Lakes Water Authority 1.833% 01/07/2026	USD	100,000	90,844	0.02	UMBS 2% 01/04/2042	USD	687,656	579,226	0.14
GS Mortgage Securities Corp. II 'E', 144A 5.465% 03/05/2032	USD	595,000	550,742	0.13	UMBS 3% 01/05/2042	USD	354,813	322,254	0.08
GS Mortgage-Backed Securities Trust, FRN, Series 2014-EB1A '2A1', 144A 3.869% 25/07/2044	USD	1,714	1,696	–	UMBS 3.5% 01/12/2046	USD	1,545,231	1,443,330	0.35
Health Care Service Corp. A Mutual Legal Reserve Co., 144A 3.2% 01/06/2050	USD	619,000	435,841	0.11	UMBS 3.5% 01/02/2048	USD	634,656	584,344	0.14
Hilton Grand Vacations Trust, Series 2017-AA 'A', 144A 2.66% 26/12/2028	USD	335,613	331,283	0.08					
Hyundai Capital America, 144A 5.5% 30/03/2026	USD	295,000	292,808	0.07					
Jackson National Life Global Funding, 144A 5.5% 09/01/2026	USD	775,000	757,146	0.18					
JPMorgan Chase & Co., FRN 1.578% 22/04/2027	USD	1,707,000	1,529,338	0.37					
Marriott International, Inc. 5% 15/10/2027	USD	250,000	247,698	0.06					
Mars, Inc., 144A 4.75% 20/04/2033	USD	1,040,000	1,026,994	0.25					
Morgan Stanley, FRN 3.217% 22/04/2042	USD	355,000	267,394	0.06					
Morgan Stanley Capital I Trust, FRN, Series 2015-MS1 'AS' 4.024% 15/05/2048	USD	10,000	9,374	–					
Nasdaq, Inc. 1.65% 15/01/2031	USD	850,000	658,696	0.16					
OBX Trust, FRN, Series 2018-EXP1 '1A3', 144A 4% 25/04/2048	USD	402,783	370,469	0.09					
Octane Receivables Trust 'A', 144A 1.21% 20/09/2028	USD	626,163	601,968	0.15					
Pacific Gas and Electric Co. 4.55% 01/07/2030	USD	111,000	100,092	0.02					

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UMBS 4.5% 01/07/2048	USD	20,554	20,116	0.01	UMBS 890663 5% 01/06/2041	USD	1,050	1,056	–
UMBS 4% 01/03/2049	USD	572,815	543,266	0.13	UMBS 890738 3.5% 01/09/2043	USD	7,213	6,745	–
UMBS 3% 01/09/2049	USD	1,342,773	1,196,434	0.29	UMBS 904108 6.5% 01/11/2036	USD	454	466	–
UMBS 2% 01/07/2050	USD	252,348	207,391	0.05	UMBS 915831 6.5% 01/03/2037	USD	380	388	–
UMBS 2.5% 01/07/2050	USD	800,004	680,418	0.16	UMBS 929836 6% 01/08/2038	USD	1,481	1,529	–
UMBS 2% 01/08/2050	USD	1,096,245	901,463	0.22	UMBS 932752 5% 01/04/2040	USD	6,459	6,494	–
UMBS 3% 01/08/2050	USD	311,692	277,975	0.07	UMBS 995023 5.5% 01/08/2037	USD	216	221	–
UMBS 2% 01/10/2050	USD	326,857	268,252	0.07	UMBS 995051 6% 01/03/2037	USD	807	837	–
UMBS 2.5% 01/02/2051	USD	1,145,013	981,151	0.24	UMBS 995097 6.5% 01/10/2037	USD	5,404	5,706	–
UMBS 2% 01/03/2051	USD	665,000	542,722	0.13	UMBS 995112 5.5% 01/07/2036	USD	6,350	6,496	–
UMBS 2% 01/05/2051	USD	714,514	583,316	0.14	UMBS 995203 5% 01/07/2035	USD	20,494	20,489	0.01
UMBS 2% 01/05/2051	USD	3,424,106	2,796,447	0.67	UMBS 995722 5% 01/05/2038	USD	1,880	1,891	–
UMBS 2.5% 01/10/2051	USD	715,376	606,988	0.15	UMBS 995838 5.5% 01/05/2039	USD	1,187	1,218	–
UMBS 2.5% 01/10/2051	USD	728,931	618,489	0.15	UMBS AB0299 6% 01/02/2037	USD	633	656	–
UMBS 2.5% 01/01/2052	USD	520,540	443,351	0.11	UMBS AB2085 4% 01/01/2041	USD	940	902	–
UMBS 2.5% 01/01/2052	USD	763,935	647,235	0.16	UMBS AB2819 5% 01/04/2041	USD	1,725	1,735	–
UMBS 3.5% 01/01/2052	USD	171,176	155,919	0.04	UMBS AB8700 3% 01/03/2043	USD	66,739	60,113	0.02
UMBS 2% 01/02/2052	USD	198,800	161,651	0.04	UMBS AB9177 3.5% 01/04/2043	USD	2,968	2,767	–
UMBS 2% 01/02/2052	USD	387,618	317,656	0.08	UMBS AC1877 4.5% 01/09/2039	USD	2,978	2,935	–
UMBS 2% 01/02/2052	USD	402,681	328,615	0.08	UMBS AC8518 5% 01/12/2039	USD	244	245	–
UMBS 2% 01/03/2052	USD	185,555	151,863	0.04	UMBS AD0220 6% 01/10/2038	USD	1,501	1,555	–
UMBS 2% 01/03/2052	USD	199,982	163,761	0.04	UMBS AD0330 5% 01/02/2038	USD	2,923	2,939	–
UMBS 2% 01/03/2052	USD	708,050	576,269	0.14	UMBS AD1045 4.5% 01/02/2040	USD	584	576	–
UMBS 2% 01/03/2052	USD	2,043,837	1,663,441	0.40	UMBS AD3812 5% 01/04/2040	USD	181	182	–
UMBS 2% 01/04/2052	USD	99,449	80,940	0.02	UMBS AD9194 5% 01/08/2040	USD	304	303	–
UMBS 2.5% 01/05/2052	USD	2,411,732	2,038,403	0.49	UMBS AE0105 5.5% 01/02/2038	USD	747	765	–
UMBS 4% 01/08/2052	USD	371,070	347,684	0.08	UMBS AE0115 5.5% 01/12/2035	USD	4,077	4,168	–
UMBS 5% 01/10/2052	USD	340,599	333,509	0.08	UMBS AE0624 4% 01/11/2040	USD	3,785	3,633	–
UMBS 6% 01/01/2053	USD	372,011	380,361	0.09	UMBS AE0678 5% 01/10/2034	USD	2,042	2,052	–
UMBS 6% 01/02/2053	USD	426,946	436,662	0.11	UMBS AE0801 6% 01/09/2039	USD	976	1,010	–
UMBS 190396 4.5% 01/06/2039	USD	2,875	2,833	–	UMBS AE0949 4% 01/02/2041	USD	7,881	7,458	–
UMBS 254550 6.5% 01/12/2032	USD	1,389	1,470	–	UMBS AE0984 4.5% 01/02/2041	USD	10,520	10,367	–
UMBS 254793 5% 01/07/2033	USD	593	596	–	UMBS AL0161 4% 01/04/2041	USD	2,861	2,744	–
UMBS 357748 5.5% 01/04/2035	USD	362	370	–	UMBS AL0609 5% 01/03/2036	USD	319	321	–
UMBS 535041 7% 01/12/2029	USD	428	439	–	UMBS AL1779 5.5% 01/12/2038	USD	2,728	2,789	–
UMBS 545120 7% 01/08/2031	USD	98	101	–	UMBS AL2693 4% 01/08/2042	USD	17,492	16,859	–
UMBS 545759 6.5% 01/07/2032	USD	1,960	2,044	–	UMBS AL3072 3% 01/02/2043	USD	3,867	3,483	–
UMBS 555285 6% 01/03/2033	USD	779	801	–	UMBS AL3649 4% 01/12/2042	USD	11,538	11,068	–
UMBS 555417 6% 01/05/2033	USD	583	599	–	UMBS AL3657 3.5% 01/06/2043	USD	2,183	2,036	–
UMBS 650075 6.5% 01/07/2032	USD	323	330	–	UMBS AL4301 4.5% 01/04/2042	USD	5,515	5,435	–
UMBS 725162 6% 01/02/2034	USD	5,837	5,978	–	UMBS AL5224 5% 01/02/2038	USD	1,462	1,470	–
UMBS 725205 5% 01/03/2034	USD	18,567	18,668	0.01	UMBS AL6965 6% 01/09/2038	USD	4,198	4,354	–
UMBS 725231 5% 01/02/2034	USD	1,078	1,074	–	UMBS AL6966 6.5% 01/08/2038	USD	1,830	1,921	–
UMBS 725238 5% 01/03/2034	USD	1,008	1,013	–	UMBS AL7953 5% 01/07/2045	USD	113,760	114,386	0.03
UMBS 725704 6% 01/08/2034	USD	1,548	1,600	–	UMBS AL7991 3.5% 01/01/2046	USD	6,113	5,672	–
UMBS 725946 5.5% 01/11/2034	USD	2,213	2,263	–	UMBS AL8310 3.5% 01/03/2044	USD	3,663	3,414	–
UMBS 735502 6% 01/04/2035	USD	300	312	–	UMBS AL8387 4% 01/03/2046	USD	14,439	13,781	–
UMBS 735578 5% 01/06/2035	USD	200	201	–	UMBS AL9399 3% 01/11/2036	USD	10,969	10,115	–
UMBS 735580 5% 01/06/2035	USD	3,135	3,152	–	UMBS AL9412 3% 01/11/2036	USD	76,947	71,009	0.02
UMBS 735676 5% 01/07/2035	USD	892	897	–	UMBS AL9413 3% 01/11/2036	USD	90,552	83,564	0.02
UMBS 745089 6% 01/12/2035	USD	11,922	12,365	–	UMBS AL9566 3.5% 01/06/2046	USD	23,073	21,408	0.01
UMBS 745246 6% 01/02/2034	USD	1,119	1,136	–	UMBS AO2993 3.5% 01/05/2042	USD	18,112	16,918	–
UMBS 745275 5% 01/02/2036	USD	350	351	–	UMBS AO0535 3% 01/11/2042	USD	10,456	9,418	–
UMBS 745355 5% 01/03/2036	USD	573	576	–	UMBS AS1586 4.5% 01/01/2044	USD	18,072	17,698	–
UMBS 745418 5.5% 01/04/2036	USD	476	488	–	UMBS AS3468 4% 01/10/2044	USD	4,500	4,296	–
UMBS 889139 5.5% 01/03/2037	USD	3,858	3,923	–	UMBS AS4794 3.5% 01/04/2045	USD	42,228	39,206	0.01
UMBS 889396 6% 01/02/2037	USD	873	905	–	UMBS AS5887 4% 01/09/2045	USD	1,376	1,297	–
UMBS 889565 5.5% 01/08/2037	USD	125	128	–	UMBS AS6191 3.5% 01/11/2045	USD	19,687	18,267	–
UMBS 889579 6% 01/05/2038	USD	306	317	–	UMBS AS6400 4% 01/12/2045	USD	3,613	3,405	–
UMBS 889983 6% 01/10/2038	USD	821	851	–	UMBS AS8301 3% 01/11/2046	USD	14,405	12,865	–

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UMBS AS8550 3% 01/12/2036	USD	12,513	11,536	–
UMBS AT1934 3.5% 01/04/2043	USD	3,644	3,396	–
UMBS AU0640 3.5% 01/07/2043	USD	5,289	4,922	–
UMBS AU3746 3.5% 01/08/2043	USD	2,220	2,068	–
UMBS AU4293 4% 01/09/2043	USD	90,109	86,381	0.02
UMBS AU6198 3.5% 01/08/2043	USD	4,506	4,189	–
UMBS AX2501 4% 01/10/2044	USD	4,536	4,330	–
UMBS AZ4779 4% 01/10/2045	USD	10,657	10,053	–
UMBS BC5074 3.5% 01/07/2044	USD	17,907	16,665	–
UMBS BH2623 4% 01/08/2047	USD	150,351	143,016	0.04
UMBS BM1066 4% 01/02/2047	USD	75,251	71,704	0.02
UMBS BM2003 4% 01/10/2047	USD	502,605	478,135	0.12
UMBS BM3148 4.5% 01/11/2047	USD	22,593	22,125	0.01
UMBS BM4343 4.5% 01/05/2048	USD	63,092	61,802	0.02
UMBS BO7256 3% 01/01/2035	USD	346,882	324,487	0.08
UMBS CA2207 4.5% 01/08/2048	USD	25,467	24,870	0.01
UMBS CA2297 4.5% 01/09/2048	USD	474,448	463,748	0.11
UMBS CA2483 4.5% 01/10/2048	USD	57,740	56,456	0.01
UMBS CA3514 4.5% 01/05/2049	USD	27,468	26,772	0.01
UMBS CA5068 3% 01/01/2035	USD	382,323	358,599	0.09
UMBS CA5186 4.5% 01/01/2050	USD	21,124	20,582	0.01
UMBS FM3462 3.5% 01/12/2033	USD	415,282	396,700	0.10
UMBS MA0500 5% 01/08/2040	USD	207	208	–
UMBS MA0516 5% 01/09/2040	USD	746	750	–
UMBS MA0907 4% 01/11/2041	USD	95,886	91,980	0.02
UMBS MA2458 4% 01/11/2045	USD	10,735	10,229	–
UMBS MA2512 4% 01/01/2046	USD	13,026	12,413	–
UMBS MA2670 3% 01/07/2046	USD	469,292	419,461	0.10
UMBS MA2806 3% 01/11/2046	USD	1,458,277	1,306,742	0.32
UMBS MA3027 4% 01/06/2047	USD	26,976	25,681	0.01
UMBS MA3468 4.5% 01/09/2048	USD	14,240	13,892	–
United Airlines Pass-Through Trust, Series 2018-1 'AA' 3.5% 01/09/2031	USD	761,585	685,399	0.17
US Treasury Bill 0% 28/09/2023	USD	6,540,000	6,455,190	1.56
Utah Acquisition Sub, Inc. 3.95% 15/06/2026	USD	595,000	565,179	0.14
Utah Acquisition Sub, Inc. 5.25% 15/06/2046	USD	170,000	132,115	0.03
Verus Securitization Trust, FRN, Series 2021-2 'A3', 144A 1.545% 25/02/2066	USD	679,366	563,518	0.14
Verus Securitization Trust, FRN, Series 2021-R3 'A3', 144A 1.38% 25/04/2064	USD	351,278	309,632	0.08
Verus Securitization Trust, STEP, Series 2019-4 'A3', 144A 3% 25/11/2059	USD	528,751	506,383	0.12
Verus Securitization Trust, STEP, Series 2020-5 'A3', 144A 1.733% 25/05/2065	USD	161,910	146,464	0.04
Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	200,000	186,410	0.05
Waste Connections, Inc. 4.2% 15/01/2033	USD	335,000	314,051	0.08
			77,718,980	18.72
Total Bonds			99,436,096	23.95
Total Transferable securities and money market instruments dealt in on another regulated market			99,436,096	23.95

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
LUXEMBOURG				
T Rowe Euro Corporate Bond Fund - Class Sd [†]	EUR	119,813	1,273,205	0.30
T Rowe European High Yield Bond Fund - Class Sd [†]	EUR	124,311	1,065,620	0.26
			2,338,825	0.56
Total Collective Investment Schemes - UCITS			2,338,825	0.56
Total Units of authorised UCITS or other collective investment undertakings			2,338,825	0.56
Total Investments			396,383,964	95.47

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
4,500,000	EUR	J.P. Morgan	ITRAXX EUROPE.SUB. FINANCIALS.39-V1	Buy	(1.00)%	20/06/2028	142,747	0.03
2,950,000	USD	J.P. Morgan	Kazakhstan Government Bond 3.875% 14/10/2024	Buy	(1.00)%	20/12/2027	47,407	0.01
2,550,000	EUR	J.P. Morgan	Lanxess AG 1% 07/10/2026	Buy	(1.00)%	20/06/2028	115,296	0.03
1,271,000	USD	J.P. Morgan	Murphy Oil Corp. 7.05% 01/05/2029	Buy	(1.00)%	20/06/2027	45,536	0.01
2,160,000	USD	Barclays	Romania Government Bond 2.75% 26/02/2026	Buy	(1.00)%	20/12/2027	61,696	0.01
3,000,000	USD	Barclays	Serbia Government Bond 3.125% 15/05/2027	Buy	(1.00)%	20/12/2027	147,111	0.04
4,425,000	USD	J.P. Morgan	South Africa Government Bond 5.875% 16/09/2025	Buy	(1.00)%	20/06/2028	315,276	0.08
6,150,000	USD	J.P. Morgan	Toll Bros, Inc. 4.35% 15/02/2028	Buy	(1.00)%	20/06/2028	38,904	0.01
Total Market Value on Credit Default Swap Contracts - Assets							913,973	0.22
74,220,000	USD	J.P. Morgan	CDX.NA.IG.40-V1	Buy	(1.00)%	20/06/2028	(1,026,320)	(0.25)
26,350,000	EUR	J.P. Morgan	ITRAXX.EUROPE. MAIN.39-V1	Buy	(1.00)%	20/06/2028	(317,284)	(0.08)
11,190,000	EUR	J.P. Morgan	ITRAXX EUROPE.SEN. FINANCIALS.39-V1	Buy	(1.00)%	20/06/2028	(65,180)	(0.02)
3,950,000	EUR	J.P. Morgan	BASF SE 1.75% 11/03/2025	Buy	(1.00)%	20/06/2028	(64,484)	(0.01)
5,270,000	EUR	J.P. Morgan	BP Capital Markets plc 1.876% 07/04/2024	Buy	(1.00)%	20/06/2028	(47,963)	(0.01)
4,910,000	USD	J.P. Morgan	Caterpillar, Inc. 2.6% 19/09/2029	Buy	(1.00)%	20/06/2028	(144,422)	(0.03)
5,625,000	USD	J.P. Morgan	Citigroup, Inc. 3.4% 01/05/2026	Buy	(1.00)%	20/12/2027	(59,297)	(0.01)
4,960,000	USD	J.P. Morgan	Halliburton Co. 2.92% 01/03/2030	Buy	(1.00)%	20/06/2028	(46,133)	(0.01)
2,600,000	EUR	J.P. Morgan	HSBC Holdings plc 3.875% 16/03/2016	Buy	(1.00)%	20/06/2028	(30,911)	(0.01)

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
2,980,000	USD	J.P. Morgan	Lennar Corp. 4.875% 15/12/2023	Buy	(5.00)%	20/12/2027	(489,549)	(0.12)	EUR	1,518,621	USD	1,632,929	25/08/2023	Canadian Imperial Bank of Commerce	29,854	0.01
175,000	USD	J.P. Morgan	MetLife, Inc. 3.6% 13/11/2025	Sell	1.00%	20/06/2028	(724)	-	EUR	4,152,575	USD	4,462,324	25/08/2023	J.P. Morgan	84,450	0.02
6,200,000	USD	J.P. Morgan	Omnicom Group, Inc. 3.65% 01/11/2024	Buy	(1.00)%	20/06/2028	(159,672)	(0.04)	EUR	597,871	USD	644,670	25/08/2023	State Street	9,957	-
6,150,000	USD	J.P. Morgan	Pultegroup, Inc. 7.875% 15/06/2032	Buy	(5.00)%	20/06/2028	(1,124,448)	(0.27)	GBP	14,656,277	USD	18,572,465	31/07/2023	J.P. Morgan	50,083	0.01
2,540,000	USD	J.P. Morgan	Korea Government Bond 2.75% 19/01/2027	Buy	(1.00)%	20/12/2027	(70,507)	(0.02)	GBP	861,000	USD	1,071,282	25/08/2023	J.P. Morgan	22,755	0.01
4,960,000	USD	J.P. Morgan	Valero Energy Corp. 8.75% 15/06/2030	Buy	(1.00)%	20/06/2028	(21,528)	-	GBP	626,000	USD	777,239	25/08/2023	State Street	18,193	-
5,625,000	USD	J.P. Morgan	Wells Fargo & Co. FRN	Buy	(1.00)%	20/12/2027	(41,090)	(0.01)	HUF	1,817,643,000	USD	5,215,902	14/07/2023	Citibank	96,221	0.02
Total Market Value on Credit Default Swap Contracts - Liabilities							(3,709,512)	(0.89)	HUF	465,306,204	USD	1,350,640	14/07/2023	J.P. Morgan	9,233	-
Net Market Value on Credit Default Swap Contracts - Liabilities							(2,795,539)	(0.67)	HUF	1,601,285,217	USD	4,664,989	14/07/2023	State Street	14,821	-
									IDR	31,230,511,000	USD	2,079,262	07/07/2023	J.P. Morgan	534	-
									INR	148,971,000	USD	1,805,723	07/07/2023	Deutsche Bank	9,992	-
									INR	182,629,000	USD	2,221,088	07/07/2023	Standard Chartered	4,863	-
									INR	93,833,000	USD	1,139,531	06/10/2023	UBS	576	-
									JPY	3,061,000	USD	21,220	31/07/2023	J.P. Morgan	69	-
									MXN	28,022,937	USD	1,575,163	14/07/2023	BNP Paribas	62,703	0.02
									MXN	24,392,853	USD	1,315,075	14/07/2023	Canadian Imperial Bank of Commerce	110,622	0.03
									MXN	42,788,457	USD	2,384,914	14/07/2023	J.P. Morgan	115,957	0.03
									MXN	59,560,581	USD	3,475,859	14/07/2023	RBC	5,298	-
									MXN	16,693,374	USD	970,324	14/07/2023	State Street	5,360	-
									NOK	23,515,000	USD	2,157,336	21/07/2023	State Street	41,559	0.01
									NZD	5,275,000	USD	3,167,126	21/07/2023	State Street	60,360	0.01
									PEN	7,082,000	USD	1,947,745	07/07/2023	Wells Fargo	571	-
									PLN	4,077,143	USD	975,580	18/08/2023	Citibank	23,671	0.01
									RSD	18,242,316	USD	169,420	18/08/2023	J.P. Morgan	463	-
									TWD	96,766,483	USD	3,104,176	07/07/2023	Goldman Sachs	2,050	-
									USD	228,166	AUD	339,209	21/07/2023	Citibank	2,388	-
									USD	2,389,044	AUD	3,552,000	21/07/2023	J.P. Morgan	24,817	0.01
									USD	6,246,386	BRL	30,250,000	05/09/2023	Bank of America	43,852	0.01
									USD	5,361,704	CAD	7,089,685	31/07/2023	J.P. Morgan	1,159	-
									USD	5,675,028	CHF	5,038,000	21/07/2023	State Street	43,417	0.01
									USD	16,942,477	CNH	122,643,200	31/07/2023	J.P. Morgan	34,293	0.01
									USD	5,220,712	CNH	37,074,000	15/09/2023	J.P. Morgan	89,356	0.02
									USD	274,136	DKK	1,851,000	14/07/2023	J.P. Morgan	2,625	-
									USD	154	EUR	141	03/07/2023	J.P. Morgan	-	-
									USD	32,045,767	EUR	29,227,754	31/07/2023	J.P. Morgan	82,799	0.02
									USD	597,546	GBP	468,241	25/08/2023	Citibank	2,572	-
									USD	708,899	GBP	557,358	25/08/2023	J.P. Morgan	688	-
									USD	2,518,449	GBP	1,976,396	25/08/2023	State Street	7,125	-
									USD	299,371	IDR	4,388,480,000	07/07/2023	Bank of America	7,120	-
									USD	371,311	IDR	5,529,189,215	07/07/2023	J.P. Morgan	3,094	-
									USD	14,128,685	ILS	51,102,039	20/07/2023	Citibank	354,631	0.09
									USD	181,637	ILS	662,985	20/07/2023	J.P. Morgan	2,936	-
									USD	19,489,210	JPY	2,594,394,000	21/07/2023	J.P. Morgan	1,476,680	0.36
									USD	21,715,034	JPY	2,999,546,000	21/07/2023	State Street	889,588	0.21
									USD	13,684,624	JPY	1,963,820,838	31/07/2023	Citibank	26,635	0.01
									USD	380,168	JPY	54,612,400	31/07/2023	J.P. Morgan	350	-
									USD	2,827,624	KRW	3,709,729,722	07/07/2023	Barclays	11,780	-
									USD	589,674	KRW	773,947,000	07/07/2023	Goldman Sachs	2,215	-
									USD	660,352	KRW	868,099,000	07/07/2023	J.P. Morgan	1,428	-
									USD	290,956	KRW	374,652,842	31/07/2023	J.P. Morgan	6,252	-
									USD	1,952,818	KRW	2,515,968,562	31/07/2023	UBS	40,896	0.01
									USD	703,879	MYR	3,265,790	31/07/2023	Deutsche Bank	2,964	-
									USD	259,732	MYR	1,193,000	08/09/2023	BNP Paribas	3,134	-
									USD	255,670	NOK	2,674,000	21/07/2023	J.P. Morgan	5,623	-
									USD	4,742,937	NZD	7,663,000	21/07/2023	Citibank	54,364	0.01
									USD	1,605,650	NZD	2,595,000	21/07/2023	J.P. Morgan	17,911	-

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-OAT, 07/09/2023	(13)	EUR	10,050	-
Long Gilt, 27/09/2023	(226)	GBP	19,541	0.01
US 2 Year Note, 29/09/2023	(334)	USD	907,906	0.22
Total Unrealised Gain on Financial Futures Contracts - Assets			937,497	0.23
Canada 10 Year Bond, 20/09/2023	75	CAD	(99,762)	(0.02)
Euro-Bobl, 07/09/2023	31	EUR	(38,932)	(0.01)
Euro-BTP, 07/09/2023	(51)	EUR	(76,283)	(0.02)
Euro-Bund, 07/09/2023	125	EUR	(17,549)	-
Euro-buxl 30y Bnd Bond, 07/09/2023	(25)	EUR	(58,824)	(0.01)
Japan 10 Year Bond, 12/09/2023	(16)	JPY	(69,186)	(0.02)
Korea 10 Year Bond, 19/09/2023	57	KRW	(3,225)	-
US 5 Year Note, 29/09/2023	486	USD	(1,025,837)	(0.25)
US 10 Year Note, 20/09/2023	190	USD	(399,297)	(0.10)
US 10 Year Ultra Bond, 20/09/2023	520	USD	(912,632)	(0.22)
US Long Bond, 20/09/2023	73	USD	(45,055)	(0.01)
US Ultra Bond, 20/09/2023	(48)	USD	(24,760)	(0.01)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(2,771,342)	(0.67)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(1,833,845)	(0.44)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	13,032,119	USD	2,636,480	05/09/2023	BNP Paribas	35,658	0.01
BRL	29,811,000	USD	6,069,015	05/09/2023	Morgan Stanley	43,506	0.01
BRL	12,357,580	USD	2,529,640	05/09/2023	State Street	4,189	-
CAD	26,601,553	USD	19,914,090	21/07/2023	RBC	196,082	0.05
CHF	217,000	USD	242,067	21/07/2023	Deutsche Bank	502	-
EUR	164,045	USD	178,599	31/07/2023	J.P. Morgan	798	-
EUR	17,690,219	USD	19,328,984	25/08/2023	BNP Paribas	40,551	0.01

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,313,935	NZD	2,113,410	21/07/2023	Morgan Stanley	20,854	0.01	KRW	752,629,000	USD	582,706	07/07/2023	J.P. Morgan	(11,428)	-
USD	20,806,132	NZD	33,628,408	21/07/2023	RBC	230,738	0.06	KRW	3,709,729,722	USD	2,841,551	06/10/2023	Barclays	(11,405)	-
USD	4,298,911	NZD	6,918,000	21/07/2023	State Street	66,163	0.02	MYR	805,093	USD	175,921	08/09/2023	BNP Paribas	(2,756)	-
USD	2,008,033	RSD	213,835,424	18/08/2023	Citibank	16,670	-	MYR	408,225	USD	89,333	08/09/2023	Deutsche Bank	(1,529)	-
USD	850,064	SEK	9,125,729	31/07/2023	J.P. Morgan	2,621	-	MYR	408,209	USD	89,283	08/09/2023	HSBC	(1,482)	-
USD	1,315,061	SGD	1,772,689	31/07/2023	J.P. Morgan	3,647	-	NOK	6,198,755	USD	595,945	21/07/2023	Citibank	(16,297)	-
USD	2,637,853	SGD	3,525,886	15/09/2023	Bank of America	24,850	0.01	NZD	1,815,000	USD	1,144,105	21/07/2023	J.P. Morgan	(33,605)	(0.01)
USD	2,634,315	SGD	3,524,476	15/09/2023	Canadian Imperial Bank of Commerce	22,357	0.01	NZD	5,007,244	USD	3,174,793	21/07/2023	Morgan Stanley	(111,133)	(0.03)
USD	628,160	THB	21,808,475	31/07/2023	J.P. Morgan	11,246	-	NZD	4,587,669	USD	2,844,926	21/07/2023	State Street	(37,981)	(0.01)
USD	2,798,489	TWD	83,674,768	07/07/2023	Bank of America	112,510	0.03	RON	1,838,000	USD	404,489	14/07/2023	Citibank	(252)	-
USD	2,736,578	TWD	81,866,232	07/07/2023	Goldman Sachs	108,653	0.03	RSD	105,357,481	USD	985,786	18/08/2023	Citibank	(4,635)	-
USD	535,282	TWD	16,021,000	07/07/2023	J.P. Morgan	21,005	0.01	SEK	18,121,434	USD	1,768,841	25/08/2023	UBS	(84,048)	(0.02)
USD	2,467,828	TWD	75,096,000	07/07/2023	Standard Chartered	57,229	0.01	TWD	54,928,389	USD	1,764,768	07/07/2023	Deutsche Bank	(1,554)	-
USD	1,772,455	TWD	54,928,389	06/10/2023	Deutsche Bank	1,707	-	TWD	50,703,128	USD	1,631,060	07/07/2023	HSBC	(3,478)	-
USD	3,119,638	TWD	96,766,483	06/10/2023	Goldman Sachs	139	-	TWD	54,260,000	USD	1,788,370	07/07/2023	J.P. Morgan	(46,611)	(0.01)
USD	1,637,857	TWD	50,703,128	06/10/2023	HSBC	3,320	-	TWD	10,514,000	USD	339,183	06/10/2023	BNP Paribas	(239)	-
USD	6,293,671	ZAR	116,017,529	14/07/2023	UBS	143,023	0.03	USD	9,855,529	AUD	14,830,000	21/07/2023	Citibank	(15,386)	-
Total Unrealised Gain on Forward Currency Exchange Contracts						5,190,825	1.25	USD	5,157,352	AUD	5,157,352	31/07/2023	J.P. Morgan	(11,667)	-
AUD	188,010	USD	126,091	21/07/2023	BNP Paribas	(951)	-	USD	454,851	BRL	2,365,000	05/09/2023	J.P. Morgan	(30,075)	(0.01)
AUD	1,564,802	USD	1,057,575	21/07/2023	J.P. Morgan	(16,036)	-	USD	4,336,502	BRL	21,950,506	05/09/2023	Morgan Stanley	(164,284)	(0.04)
AUD	2,954,988	USD	1,996,370	21/07/2023	Standard Chartered	(29,517)	(0.01)	USD	4,339,202	BRL	21,950,506	05/09/2023	State Street	(161,583)	(0.04)
AUD	3,101,000	USD	2,108,835	21/07/2023	State Street	(44,796)	(0.01)	USD	6,999,438	CAD	9,420,000	21/07/2023	Canadian Imperial Bank of Commerce	(121,869)	(0.03)
CAD	4,097,000	USD	3,105,415	21/07/2023	Canadian Imperial Bank of Commerce	(8,175)	-	CAD	6,815,000	21/07/2023	J.P. Morgan	(52,534)	(0.01)		
CAD	218,412	USD	165,774	21/07/2023	J.P. Morgan	(659)	-	CHF	946,405	31/07/2023	J.P. Morgan	(434)	-		
CHF	1,184,000	USD	1,337,245	21/07/2023	J.P. Morgan	(13,738)	-	CLP	2,666,250,000	11/08/2023	BNP Paribas	(15,540)	-		
CNH	266,000	USD	36,719	31/07/2023	J.P. Morgan	(47)	-	CLP	1,316,250,000	11/08/2023	Goldman Sachs	(1,738)	-		
CNH	29,269,000	USD	4,056,145	15/09/2023	Citibank	(5,067)	-	CLP	1,417,500,000	11/08/2023	UBS	(11,205)	-		
CNH	18,353,714	USD	2,588,092	15/09/2023	Goldman Sachs	(47,783)	(0.01)	COP	3,239,348,238	08/09/2023	BNP Paribas	(51,993)	(0.01)		
CNH	187,774,891	USD	26,542,521	15/09/2023	HSBC	(552,886)	(0.13)	COP	7,288,533,536	08/09/2023	Citibank	(99,525)	(0.02)		
CZK	15,508,000	USD	719,195	14/07/2023	Goldman Sachs	(6,453)	-	COP	4,319,130,984	08/09/2023	Morgan Stanley	(65,708)	(0.02)		
DKK	2,355,193	USD	348,443	14/07/2023	Bank of America	(2,848)	-	COP	2,429,511,179	08/09/2023	UBS	(34,782)	(0.01)		
DKK	2,355,193	USD	348,440	14/07/2023	UBS	(2,845)	-	EUR	27,136	05/07/2023	J.P. Morgan	(137)	-		
EUR	60,598	USD	66,284	03/07/2023	J.P. Morgan	(111)	-	EUR	13,000	31/07/2023	J.P. Morgan	(62)	-		
EUR	36,518,313	USD	40,039,251	31/07/2023	J.P. Morgan	(103,454)	(0.03)	EUR	1,063,000	25/08/2023	Canadian Imperial Bank of Commerce	(20,038)	(0.01)		
EUR	3,652,000	USD	4,009,206	25/08/2023	Bank of America	(10,525)	-	EUR	1,222,780	25/08/2023	Citibank	(23,207)	(0.01)		
EUR	1,500,893	USD	1,643,663	25/08/2023	Canadian Imperial Bank of Commerce	(292)	-	EUR	2,787,863	25/08/2023	J.P. Morgan	(19,218)	-		
EUR	4,586,199	USD	5,060,971	25/08/2023	J.P. Morgan	(39,409)	(0.01)	EUR	8,096,000	25/08/2023	State Street	(85,982)	(0.02)		
EUR	3,390,237	USD	3,717,388	25/08/2023	State Street	(5,319)	-	GBP	5,364,590	31/07/2023	J.P. Morgan	(18,332)	-		
GBP	988,729	USD	1,259,256	25/08/2023	J.P. Morgan	(2,919)	-	GBP	5,357,726	25/08/2023	Bank of America	(91,445)	(0.02)		
IDR	26,050,219,000	USD	1,754,743	07/07/2023	Goldman Sachs	(19,929)	(0.01)	GBP	1,951,000	25/08/2023	Barclays	(1,283)	-		
IDR	25,099,264,801	USD	1,695,553	07/07/2023	Morgan Stanley	(24,067)	(0.01)	GBP	3,069,000	25/08/2023	J.P. Morgan	(29,533)	(0.01)		
IDR	5,529,189,215	USD	370,987	06/10/2023	J.P. Morgan	(4,037)	-	GBP	5,357,726	25/08/2023	State Street	(80,071)	(0.02)		
ILS	1,907,380	USD	523,421	20/07/2023	Barclays	(9,306)	-	HUF	770,941,000	14/07/2023	Citibank	(72,221)	(0.02)		
ILS	27,103,000	USD	7,449,358	20/07/2023	Citibank	(144,010)	(0.04)	HUF	154,032,000	14/07/2023	J.P. Morgan	(1,614)	-		
ILS	7,982,288	USD	2,192,714	20/07/2023	J.P. Morgan	(41,167)	(0.01)	HUF	2,959,261,421	14/07/2023	State Street	(295,673)	(0.07)		
ILS	2,084,000	USD	574,325	20/07/2023	State Street	(12,603)	-	IDR	72,462,325,586	07/07/2023	HSBC	(27,334)	(0.01)		
JPY	639,200,823	USD	4,496,680	21/07/2023	J.P. Morgan	(58,794)	(0.01)	INR	237,767,000	07/07/2023	Bank of America	(22,853)	(0.01)		
JPY	341,790,221	USD	2,563,108	21/07/2023	Morgan Stanley	(190,104)	(0.05)	INR	93,833,000	07/07/2023	UBS	(483)	-		
JPY	8,118,059,481	USD	62,183,000	21/07/2023	State Street	(5,820,401)	(1.40)	KRW	3,394,283,000	07/07/2023	Standard Chartered	(23,834)	(0.01)		
JPY	1,444,641,192	USD	10,714,412	21/07/2023	UBS	(684,462)	(0.17)	MXN	112,701,511	14/07/2023	Citibank	(485,069)	(0.12)		
JPY	8,999,567,431	USD	62,712,286	31/07/2023	Citibank	(122,059)	(0.03)	MXN	22,599,025	14/07/2023	HSBC	(93,645)	(0.02)		
JPY	4,892,000	USD	34,034	31/07/2023	J.P. Morgan	(11)	-	MXN	7,205,000	14/07/2023	J.P. Morgan	(31,707)	(0.01)		
KRW	7,993,429,722	USD	6,086,754	07/07/2023	Barclays	(19,397)	(0.01)	MXN	107,263,234	14/07/2023	Morgan Stanley	(234,820)	(0.06)		
								MXN	19,370,593	14/07/2023	RBC	(75,608)	(0.02)		
								MXN	140,561,161	14/07/2023	State Street	(589,711)	(0.14)		
								MXN	11,510,692	31/07/2023	J.P. Morgan	(578)	-		
								MXN	59,560,581	13/10/2023	RBC	(4,672)	-		
								NOK	23,670,000	21/07/2023	Goldman Sachs	(13,425)	-		

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	347,872	NZD	575,000	21/07/2023	J.P. Morgan	(3,940)	-
USD	1,874,983	PEN	7,082,000	07/07/2023	Citibank	(73,332)	(0.02)
USD	1,935,237	PEN	7,082,000	06/10/2023	Wells Fargo	(275)	-
USD	921,291	PLN	3,765,740	31/07/2023	J.P. Morgan	(2,426)	-
USD	314,508	RSD	34,577,000	18/08/2023	J.P. Morgan	(7,494)	-
USD	6,508,905	SEK	70,139,000	25/08/2023	Bank of America	(12,086)	-
USD	1,920,712	ZAR	36,700,000	14/07/2023	Citibank	(24,932)	(0.01)
USD	2,196,734	ZAR	42,937,000	14/07/2023	State Street	(79,563)	(0.02)
ZAR	4,917,000	USD	264,060	14/07/2023	J.P. Morgan	(3,386)	-
ZAR	8,775,905	USD	476,426	14/07/2023	Morgan Stanley	(11,173)	-
ZAR	16,689,542	USD	920,584	14/07/2023	State Street	(35,791)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts						(11,847,886)	(2.85)
Net Unrealised Loss on Forward Currency Exchange Contracts						(6,657,061)	(1.60)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
39,495,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.562%	15/05/2028	35,811	0.01
4,765,000	EUR	J.P. Morgan	Pay fixed 2.472% Receive floating EURIBOR 6 month	15/03/2053	118,553	0.03
134,160,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.568%	16/05/2028	125,398	0.03
47,800,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.039%	16/03/2025	135,926	0.03
171,145,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.579%	15/05/2028	174,576	0.04
2,163,000	GBP	J.P. Morgan	Pay fixed 3.211% Receive floating SONIA 1 day	03/10/2072	213,243	0.05
6,800,000	USD	J.P. Morgan	Pay fixed 3.087% Receive floating SOFR 1 day	14/03/2053	239,275	0.06
5,250,000	USD	J.P. Morgan	Pay fixed 2.985% Receive floating SOFR 1 day	15/03/2053	285,483	0.07
Total Market Value on Interest Rate Swap Contracts - Assets					1,328,265	0.32
10,150,000	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 2.272%	29/07/2027	(1,513,684)	(0.37)
22,500,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.607%	15/03/2028	(435,762)	(0.11)
27,910,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.802%	14/03/2028	(295,667)	(0.07)
20,150,000	PLN	J.P. Morgan	Pay fixed 5.465% Receive floating WIBOR 6 month	29/07/2032	(263,709)	(0.06)
23,250,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 3.117%	15/03/2028	(224,696)	(0.05)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
1,715,000,000	JPY	J.P. Morgan	Pay fixed 0.712% Receive floating TONAR 1 day	19/04/2033	(176,379)	(0.04)
2,754,300,000	JPY	J.P. Morgan	Pay fixed 0.373% Receive floating TONAR 1 day	26/12/2025	(166,729)	(0.04)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(3,076,626)	(0.74)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(1,748,361)	(0.42)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
6,050,000	Foreign Exchange BRL/USD, Put, 5.000, 29/06/2023	USD	Morgan Stanley	-	-
8,420,000	Foreign Exchange USD/CNH, Call, 7.368, 15/01/2024	USD	Citibank	66,325	0.02
8,420,000	Foreign Exchange USD/GBP, Call, 0.833, 31/01/2024	USD	Morgan Stanley	94,852	0.02
11,725,000	Foreign Exchange USD/TWD, Call, 30.500, 15/01/2024	USD	HSBC	256,659	0.06
Total Market Value on Option Purchased Contracts - Assets				417,836	0.10

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(6,050,000)	Foreign Exchange USD/BRL, Call, 5.700, 29/09/2023	USD	Morgan Stanley	(14,488)	-
(6,030,000)	Foreign Exchange USD/BRL, Call, 5.700, 21/07/2023	USD	Bank of America Merrill Lynch	(67)	-
(6,080,000)	Foreign Exchange USD/CLP, Call, 953.150, 27/07/2023	USD	HSBC	(136)	-
(9,000,000)	Foreign Exchange USD/ILS, Call, 3.890, 18/07/2023	USD	Citibank	(8,225)	-
(9,180,000)	Foreign Exchange USD/MXN, Call, 19.500, 06/07/2023	USD	UBS	-	-
Total Market Value on Option Written Contracts - Liabilities				(22,916)	-

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	FNMA or FHLMC, 5.50%, 25/07/2053	USD	605,000	601,171	(3,829)	0.14
United States of America	GNMA, 5.50%, 15/07/2053	USD	1,090,000	1,083,443	(3,746)	0.26
United States of America	GNMA, 6.50%, 15/07/2053	USD	240,000	244,242	61	0.06
United States of America	UMBS, 2.00%, 25/07/2038	USD	1,265,000	1,119,545	(8,528)	0.27
United States of America	UMBS, 2.50%, 25/07/2053	USD	775,000	654,249	(7,226)	0.16
Total To Be Announced Contracts Long Positions				3,702,650	(23,268)	0.89
Net To Be Announced Contracts				3,702,650	(23,268)	0.89

Global Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

			% of Net Assets
Cash	31,724,465	7.64	
Other assets/(liabilities)	(12,913,358)	(3.11)	
Total net assets	415,195,071	100.00	
Geographic Allocation of Portfolio			
			% of Net Assets
United States of America			32.41
United Kingdom			6.92
Germany			4.81
Mexico			4.59
Japan			4.36
New Zealand			4.05
Supranational			3.85
Australia			2.91
Indonesia			2.66
Chile			2.41
Canada			2.07
Netherlands			1.71
Singapore			1.44
Serbia			1.29
Brazil			1.28
Spain			1.23
Colombia			1.12
South Africa			1.07
Israel			1.02
Albania			1.01
Italy			0.85
Saudi Arabia			0.81
Luxembourg			0.79
France			0.78
Iceland			0.77
Romania			0.73
Ireland			0.73
Norway			0.68
Denmark			0.63
Peru			0.52
Senegal			0.51
Switzerland			0.50
Hungary			0.46
Bulgaria			0.45
Dominican Republic			0.45
Oman			0.43
Thailand			0.36
Bahamas			0.36
Malaysia			0.33
Cote d'Ivoire			0.29
China			0.28
Finland			0.27
Austria			0.23
Qatar			0.22
Belgium			0.20
South Korea			0.17
Slovenia			0.16
Sweden			0.06
Vietnam			0.05
United Arab Emirates			0.05
Philippines			0.05
Bermuda			0.05
Lithuania			0.04
Total Investments			95.47
Cash and Other assets/(liabilities)			4.53
Total			100.00

[†] Managed by an affiliate of the Investment Adviser.

The accompanying notes are an integral part of these financial statements.

Global Government Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to seek total return through a combination of income and capital appreciation.

The fund is actively managed and invests mainly in a portfolio of bonds issued by governments, government-related entities and government agencies around the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 50% of the value of its portfolio invested in issuers and/or securities that are rated as 'Green' by the T. Rowe Price proprietary Responsible Investor Indicator Model (RIIM). The fund applies the T. Rowe Price RIIM Rating Criteria. The investment manager implements the following investment strategies: exclusion screen, RIIM green rating, monitoring and governance. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by governments, government-related entities and government agencies. Generally, debt securities held in the portfolio will be those rated BBB- or higher by Standard & Poor's or have an equivalent rating (or, if unrated, are of equivalent quality). However, the fund may invest up to 10% of its portfolio in high yield securities. In accordance with its own internal rating system, the investment manager will ensure that the unrated debt securities in which the fund invests are of the same quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, inflation-linked bonds, convertible bonds, warrants and other transferable debt securities of any type. The fund may also invest in preferred shares, hybrids (subordinated financial bonds) and money market securities.

Portfolio debt securities may also include agency mortgage-backed securities (MBS) which may exceed 20% of net assets. These instruments are considered as guaranteed by the US government and the exposure to them will comply with the "Six Issue" rule, as described in the current prospectus, to the extent that the exposure to a single government exceeds 35%.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in debt securities and credit indices. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a fixed income market. Use of TRS is expected for efficient portfolio management and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	414,000	160,632	0.86
			160,632	0.86
BELGIUM				
Belgium Government Bond, Reg. S, 144A 0.1% 22/06/2030	EUR	310,000	279,271	1.49
			279,271	1.49
CANADA				
Canada Government Bond 3.5% 01/03/2028	CAD	980,000	731,836	3.89
Canada Government Bond 2.5% 01/12/2032	CAD	470,000	330,117	1.76

Global Government Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Canada Government Bond 1.75% 01/12/2053	CAD	220,000	120,066	0.64
			1,182,019	6.29
FINLAND				
Finland Government Bond, Reg. S, 144A 0.5% 15/09/2029	EUR	60,000	56,642	0.30
			56,642	0.30
GERMANY				
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	677,000	374,055	1.99
			374,055	1.99
IRELAND				
Ireland Government Bond, Reg. S 0.9% 15/05/2028	EUR	108,000	107,519	0.57
			107,519	0.57
ISRAEL				
Israel Government Bond 3.75% 31/03/2047	ILS	4,782,000	1,240,529	6.60
			1,240,529	6.60
ITALY				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.45% 01/03/2048	EUR	86,000	82,060	0.44
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	EUR	29,000	22,578	0.12
Italy Buoni Poliennali Del Tesoro, Reg. S 2.45% 01/10/2023	EUR	95,000	103,449	0.55
			208,087	1.11
JAPAN				
Japan Government Five Year Bond 0.1% 20/03/2028	JPY	118,350,000	821,203	4.37
Japan Government Thirty Year Bond 0.4% 20/12/2049	JPY	35,100,000	198,822	1.06
Japan Government Thirty Year Bond 1.4% 20/09/2052	JPY	41,800,000	299,358	1.59
Japan Government Thirty Year Bond 1.7% 20/09/2044	JPY	14,350,000	111,718	0.60
Japan Government Twenty Year Bond 1.2% 20/12/2034	JPY	27,100,000	201,515	1.07
			1,632,616	8.69
NETHERLANDS				
Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2028	EUR	105,000	103,796	0.55
			103,796	0.55
NEW ZEALAND				
New Zealand Government Bond 4.5% 15/05/2030	NZD	2,110,000	1,287,478	6.85
New Zealand Government Bond 2.75% 15/05/2051	NZD	693,000	293,345	1.56
			1,580,823	8.41
SINGAPORE				
Singapore Government Bond 2.875% 01/07/2029	SGD	635,000	463,409	2.47
			463,409	2.47
SPAIN				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/07/2028	EUR	175,000	174,814	0.93
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 4.7% 30/07/2041	EUR	25,000	30,706	0.16
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.9% 31/10/2046	EUR	36,000	33,837	0.18
			239,357	1.27
SWEDEN				
Sweden Government Bond, Reg. S 3.5% 30/03/2039	SEK	3,390,000	347,341	1.85
			347,341	1.85

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED KINGDOM				
UK Treasury, Reg. S 1% 22/04/2024	GBP	146,000	179,189	0.95
UK Treasury, Reg. S 0.25% 31/01/2025	GBP	1,765,000	2,068,512	11.01
UK Treasury, Reg. S 1.5% 22/07/2026	GBP	1,090,000	1,246,721	6.64
UK Treasury Inflation Linked, Reg. S 0.125% 22/03/2024	GBP	355,000	679,006	3.62
United Kingdom of Great Britain and Northern Ireland, Reg. S 0.125% 22/03/2026	GBP	365,000	644,848	3.43
			4,818,276	25.65
UNITED STATES OF AMERICA				
US Treasury 4% 15/12/2025	USD	170,000	167,287	0.89
US Treasury 2.375% 15/05/2051	USD	292,000	215,042	1.15
US Treasury 4% 15/11/2052	USD	250,000	254,492	1.35
			636,821	3.39
Total Bonds			13,431,193	71.49
Total Transferable securities and money market instruments admitted to an official exchange listing			13,431,193	71.49

Transferable securities and money market instruments dealt in on another regulated market

Bonds

CANADA

Canada Government Real Return Inflation Linked Bond 4% 01/12/2031	CAD	81,000	124,231	0.66
			124,231	0.66

JAPAN

Japan Government CPI Linked Bond, FRN 0.1% 10/09/2024	JPY	90,000,000	683,513	3.64
			683,513	3.64
Total Bonds			807,744	4.30
Total Transferable securities and money market instruments dealt in on another regulated market			807,744	4.30
Total Investments			14,238,937	75.79

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-BTP, 07/09/2023	(17)	EUR	5,360	0.03
Euro-buxl 30y Bnd Bond, 07/09/2023	3	EUR	7,928	0.04
Euro-OAT, 07/09/2023	(11)	EUR	8,504	0.05
Long Gilt, 27/09/2023	(33)	GBP	5,186	0.03
Total Unrealised Gain on Financial Futures Contracts - Assets			26,978	0.15
Australia 10 Year Bond, 15/09/2023	14	AUD	(4,835)	(0.02)
Australia 3 Year Bond, 15/09/2023	28	AUD	(8,628)	(0.05)
Euro-Bobl, 07/09/2023	28	EUR	(30,285)	(0.16)
Euro-Bund, 07/09/2023	31	EUR	(31,435)	(0.17)
Japan 10 Year Bond Mini, 11/09/2023	(5)	JPY	(2,098)	(0.01)
US 5 Year Note, 29/09/2023	28	USD	(44,604)	(0.24)
US 10 Year Note, 20/09/2023	20	USD	(37,389)	(0.20)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(159,274)	(0.85)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(132,296)	(0.70)

Global Government Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	95,000	USD	63,070	21/07/2023	J.P. Morgan	162	-	EUR	775,000	USD	849,129	25/08/2023	UBS	(559)	-
AUD	315,000	USD	209,459	21/07/2023	RBC	206	-	ILS	47,186	USD	13,003	20/07/2023	BNP Paribas	(285)	-
CAD	59,000	USD	43,710	21/07/2023	Canadian Imperial Bank of Commerce	893	-	ILS	137,000	USD	37,585	20/07/2023	J.P. Morgan	(657)	-
								JPY	4,315,332	USD	32,322	21/07/2023	Barclays	(2,361)	(0.01)
CAD	75,000	USD	56,031	21/07/2023	J.P. Morgan	667	-	JPY	116,295,000	USD	839,552	21/07/2023	Citibank	(32,132)	(0.17)
CAD	1,203,000	USD	902,742	21/07/2023	RBC	6,699	0.04	JPY	21,405,000	USD	154,101	21/07/2023	Deutsche Bank	(5,489)	(0.03)
CAD	9,066	USD	6,761	21/07/2023	State Street	92	-	JPY	306,919,000	USD	2,248,390	21/07/2023	Goldman Sachs	(117,493)	(0.63)
EUR	1,870,049	USD	2,014,167	05/07/2023	J.P. Morgan	28,022	0.15	JPY	21,900,000	USD	159,151	21/07/2023	J.P. Morgan	(7,102)	(0.04)
EUR	1,532,057	USD	1,636,539	05/07/2023	RBC	36,546	0.19	NZD	2,573,000	USD	1,596,899	21/07/2023	BNP Paribas	(22,620)	(0.12)
EUR	159,821	USD	170,853	05/07/2023	UBS	3,680	0.02	NZD	71,000	USD	44,103	21/07/2023	J.P. Morgan	(662)	-
EUR	277,643	USD	302,038	02/08/2023	J.P. Morgan	1,622	0.01	NZD	137,000	USD	85,948	21/07/2023	Morgan Stanley	(2,125)	(0.01)
EUR	18,000	USD	19,385	25/08/2023	BNP Paribas	324	-	NZD	46,021	USD	28,871	21/07/2023	State Street	(713)	-
EUR	914,000	USD	987,028	25/08/2023	Deutsche Bank	13,737	0.07	SEK	589,000	USD	55,657	25/08/2023	J.P. Morgan	(896)	(0.01)
EUR	803,518	USD	878,370	25/08/2023	J.P. Morgan	1,425	0.01	SEK	14,768,000	USD	1,441,511	25/08/2023	UBS	(68,495)	(0.36)
EUR	688,924	USD	743,059	25/08/2023	UBS	11,264	0.06	USD	24,000	AUD	36,422	21/07/2023	Bank of America	(242)	-
GBP	38,188	USD	47,315	05/07/2023	J.P. Morgan	1,197	0.01	USD	744,198	AUD	1,122,000	21/07/2023	BNP Paribas	(2,610)	(0.01)
GBP	6,662,298	USD	8,244,381	05/07/2023	RBC	219,118	1.17	USD	666,491	AUD	1,027,000	21/07/2023	Canadian Imperial Bank of Commerce	(17,085)	(0.09)
GBP	622,000	USD	772,002	21/07/2023	Morgan Stanley	18,255	0.10								
GBP	6,540,486	USD	8,262,825	02/08/2023	Canadian Imperial Bank of Commerce	57,786	0.31	USD	900,277	AUD	1,361,000	21/07/2023	Citibank	(5,611)	(0.03)
								USD	74,681	CAD	99,138	21/07/2023	Deutsche Bank	(265)	-
NZD	92,000	USD	55,845	21/07/2023	State Street	445	-	USD	727,038	CAD	989,281	21/07/2023	Goldman Sachs	(20,836)	(0.11)
USD	829,311	AUD	1,226,000	21/07/2023	Canadian Imperial Bank of Commerce	13,280	0.07	USD	49,551	CAD	66,736	21/07/2023	Morgan Stanley	(899)	(0.01)
								USD	537,478	CAD	720,915	21/07/2023	RBC	(7,518)	(0.04)
USD	1,046,901	AUD	1,525,021	21/07/2023	Citibank	31,840	0.17	USD	224,973	EUR	206,975	05/07/2023	J.P. Morgan	(1,054)	(0.01)
USD	69,756	AUD	104,000	21/07/2023	J.P. Morgan	534	-	USD	23,756	EUR	21,837	25/08/2023	Bank of America	(154)	-
USD	165,108	AUD	247,000	21/07/2023	State Street	703	-	USD	750,645	EUR	685,843	25/08/2023	BNP Paribas	(305)	-
USD	354,550	EUR	322,000	25/08/2023	Canadian Imperial Bank of Commerce	1,983	0.01	USD	977,156	EUR	902,000	25/08/2023	Canadian Imperial Bank of Commerce	(10,470)	(0.06)
USD	1,028,619	GBP	804,000	21/07/2023	Citibank	7,129	0.04	USD	8,250,902	GBP	6,540,486	05/07/2023	Canadian Imperial Bank of Commerce	(57,852)	(0.31)
USD	826,316	GBP	645,000	21/07/2023	UBS	6,837	0.04								
USD	1,272,813	ILS	4,612,734	20/07/2023	Citibank	29,496	0.16	USD	202,279	GBP	160,000	05/07/2023	J.P. Morgan	(979)	(0.01)
USD	27,612	ILS	101,000	20/07/2023	Deutsche Bank	388	-	USD	783,776	GBP	629,000	21/07/2023	Citibank	(15,375)	(0.08)
USD	52,860	JPY	7,260,189	21/07/2023	Bank of America	2,453	0.01	USD	4,761,871	GBP	3,820,768	21/07/2023	HSBC	(92,453)	(0.49)
								USD	149,976	GBP	120,586	21/07/2023	J.P. Morgan	(3,229)	(0.02)
USD	744,080	JPY	99,502,000	21/07/2023	Canadian Imperial Bank of Commerce	53,251	0.28	USD	735,919	GBP	592,000	21/07/2023	RBC	(16,223)	(0.09)
								USD	1,128,392	SEK	12,198,310	25/08/2023	Deutsche Bank	(5,714)	(0.03)
USD	853,742	JPY	118,390,352	21/07/2023	Morgan Stanley	31,774	0.17	Total Unrealised Loss on Forward Currency Exchange Contracts						(592,368)	(3.15)
USD	4,225,990	JPY	578,260,429	21/07/2023	State Street	211,206	1.12	Net Unrealised Gain on Forward Currency Exchange Contracts						274,751	1.46
USD	1,271,850	NZD	2,055,000	21/07/2023	Canadian Imperial Bank of Commerce	14,507	0.08								
USD	26,978	NZD	44,000	21/07/2023	J.P. Morgan	57	-								
USD	1,567,560	NZD	2,533,606	21/07/2023	RBC	17,384	0.09								
USD	205,896	NZD	333,730	21/07/2023	State Street	1,704	0.01								
USD	1,763,282	NZD	2,846,000	21/07/2023	UBS	21,969	0.12								
USD	653,360	SEK	6,874,000	25/08/2023	Deutsche Bank	14,268	0.08								
USD	235,562	SGD	314,864	15/09/2023	Bank of America	2,219	0.01								
USD	235,246	SGD	314,738	15/09/2023	Canadian Imperial Bank of Commerce	1,997	0.01								
Total Unrealised Gain on Forward Currency Exchange Contracts						867,119	4.61								
AUD	2,231,000	USD	1,513,305	21/07/2023	Canadian Imperial Bank of Commerce	(28,342)	(0.15)								
AUD	2,409,000	USD	1,617,547	21/07/2023	Citibank	(14,106)	(0.08)								
AUD	44,000	USD	29,912	21/07/2023	J.P. Morgan	(626)	-								
AUD	1,302,000	USD	892,723	21/07/2023	UBS	(26,106)	(0.14)								
CAD	1,153,000	USD	873,597	21/07/2023	UBS	(1,955)	(0.01)								
EUR	704,372	USD	769,981	05/07/2023	J.P. Morgan	(770)	-								

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
157,000	CAD	J.P. Morgan	Pay floating REPO_ CORRA 1 day Receive fixed 3.881%	15/06/2028	60	-
870,000	USD	J.P. Morgan	Pay fixed 3.209% Receive floating SOFR 1 day	01/06/2053	6,502	0.04
40,000	GBP	J.P. Morgan	Pay fixed 2.82% Receive floating SONIA 1 day	02/09/2052	9,211	0.05
920,000	USD	J.P. Morgan	Pay fixed 3.19% Receive floating SOFR 1 day	05/06/2053	10,005	0.05

Global Government Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
2,500,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.37%	27/02/2025	15,796	0.08
170,000	GBP	J.P. Morgan	Pay fixed 3.231% Receive floating SONIA 1 day	17/03/2053	23,522	0.13
Total Market Value on Interest Rate Swap Contracts - Assets					65,096	0.35
5,995,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.931%	05/06/2026	(81,145)	(0.43)
2,527,000	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.815%	02/06/2026	(69,658)	(0.37)
3,702,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.594%	05/06/2028	(59,103)	(0.31)
2,514,000	CAD	J.P. Morgan	Pay floating REPO_ CORRA 1 day Receive fixed 3.525%	01/06/2028	(30,508)	(0.16)
1,424,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.485%	07/06/2030	(22,156)	(0.12)
1,791,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.681%	31/05/2028	(22,111)	(0.12)
2,610,000	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 5.436%	20/06/2026	(16,700)	(0.09)
1,519,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.748%	16/06/2028	(12,883)	(0.07)
670,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 2.908%	10/02/2033	(8,060)	(0.04)
1,300,000	CAD	J.P. Morgan	Pay floating REPO_ CORRA 1 day Receive fixed 3.715%	13/06/2028	(6,885)	(0.04)
65,650,000	JPY	J.P. Morgan	Pay fixed 1.08% Receive floating TONAR 1 day	01/06/2053	(5,795)	(0.03)
116,500,000	JPY	J.P. Morgan	Pay fixed 0.647% Receive floating TONAR 1 day	01/06/2033	(5,767)	(0.03)
390,000	CAD	J.P. Morgan	Pay floating REPO_ CORRA 1 day Receive fixed 3.52%	29/05/2028	(4,829)	(0.03)
43,000,000	JPY	J.P. Morgan	Pay fixed 0.695% Receive floating TONAR 1 day	11/04/2033	(4,014)	(0.02)
433,000	USD	J.P. Morgan	Pay fixed 3.271% Receive floating SOFR 1 day	31/05/2053	(1,724)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(351,338)	(1.87)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(286,242)	(1.52)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
2,590,000	Foreign Exchange EUR/USD, Put, 0.917, 23/08/2023	USD	Canadian Imperial Bank of Commerce	25,982	0.14
1,571,000	Foreign Exchange JPY/USD, Put, 127,000, 03/07/2023	USD	RBC	-	-
1,571,000	Foreign Exchange JPY/USD, Put, 128,000, 03/07/2023	USD	RBC	-	-

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,571,000	Foreign Exchange JPY/USD, Put, 129,000, 03/07/2023	USD	RBC	-	-
1,620,000	Foreign Exchange JPY/USD, Put, 134,000, 30/08/2023	USD	Morgan Stanley	3,359	0.02
1,620,000	Foreign Exchange JPY/USD, Put, 135,000, 30/08/2023	USD	Morgan Stanley	4,223	0.02
1,620,000	Foreign Exchange JPY/USD, Put, 136,000, 30/08/2023	USD	Morgan Stanley	5,313	0.03
925,000	Foreign Exchange USD/GBP, Call, 0.833, 31/01/2024	USD	UBS	10,420	0.05
34	US Treasury 10 Year Note, Call, 114,500, 25/08/2023	USD		12,750	0.07
Total Market Value on Option Purchased Contracts - Assets				62,047	0.33

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(2,407,000)	Foreign Exchange USD/JPY, Call, 138,000, 12/10/2023	USD	RBC	(100,951)	(0.54)
(1,620,000)	Foreign Exchange USD/JPY, Call, 142,000, 30/08/2023	USD	Morgan Stanley	(37,281)	(0.20)
Total Market Value on Option Written Contracts - Liabilities				(138,232)	(0.74)

Cash	4,552,221	24.23
Other assets/(liabilities)	(3,110)	(0.02)
Total net assets	18,788,046	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United Kingdom	25.65
Japan	12.33
New Zealand	8.41
Canada	6.95
Israel	6.60
United States of America	3.39
Singapore	2.47
Germany	1.99
Sweden	1.85
Belgium	1.49
Spain	1.27
Italy	1.11
Australia	0.86
Ireland	0.57
Netherlands	0.55
Finland	0.30
Total Investments	75.79
Cash and Other assets/(liabilities)	24.21
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global High Income Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of high yield corporate bonds from issuers around the world, including emerging markets. Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities that are rated below BBB by Standard & Poor's or have an equivalent rating (or, if unrated, are of equivalent quality) and are issued by companies. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, preferred shares, warrants and other transferable debt securities of any type (including up to 10% in distressed and/or defaulted bonds). The fund may also invest up to 25% in convertible bonds (including up to 15% in contingent convertible bonds). In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. This may include, up to a limit of 10%, equity, equity related securities (including convertible preferred and common stock). However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in debt securities and credit indices. The

fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a particular credit. Use of TRS is expected for efficient portfolio management and the impact is expected to be an increase in risk-adjusted returns. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
CANADA				
TransAlta Corp. 7.75% 15/11/2029	USD	2,120,000	2,182,038	0.56
			2,182,038	0.56
CHILE				
AES Andes SA, Reg. S, FRN 7.125% 26/03/2029	USD	1,030,000	953,193	0.25
			953,193	0.25
COLOMBIA				
Aris Mining Corp., 144A 6.875% 09/08/2026	USD	2,405,000	1,767,603	0.46
Ecopetrol SA 4.625% 02/11/2031	USD	2,385,000	1,831,987	0.47
Ecopetrol SA 8.875% 13/01/2033	USD	480,000	473,313	0.12
Ecopetrol SA 5.875% 28/05/2045	USD	1,535,000	1,046,301	0.27
			5,119,204	1.32
CONGO				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	705,000	668,974	0.17
			668,974	0.17
FRANCE				
Alice France Holding SA, Reg. S 4% 15/02/2028	EUR	6,525,000	3,527,024	0.91
Alice France SA, Reg. S 4.25% 15/10/2029	EUR	1,305,000	1,028,367	0.27
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	1,750,000	1,829,691	0.47
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	2,170,000	2,422,156	0.62
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	3,350,000	3,474,986	0.90
			12,282,224	3.17

Global High Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GERMANY				
Gruenthal GmbH, Reg. S 3.625% 15/11/2026	EUR	2,700,000	2,782,479	0.72
Gruenthal GmbH, Reg. S 4.125% 15/05/2028	EUR	785,000	797,666	0.20
Gruenthal GmbH, Reg. S 6.75% 15/05/2030	EUR	1,080,000	1,206,574	0.31
TK Elevator Holdco GmbH, Reg. S 6.625% 15/07/2028	EUR	1,206,000	1,130,278	0.29
TUI Cruises GmbH, Reg. S 6.5% 15/05/2026	EUR	1,490,000	1,509,117	0.39
			7,426,114	1.91
GHANA				
Kosmos Energy Ltd., Reg. S 7.75% 01/05/2027	USD	410,000	352,457	0.09
			352,457	0.09
INDIA				
ABJA Investment Co. Pte. Ltd., Reg. S 5.45% 24/01/2028	USD	2,640,000	2,611,407	0.67
Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	3,107,125	2,708,367	0.70
			5,319,774	1.37
ISRAEL				
Bank Leumi Le-Israel BM, Reg. S, FRN, 144A 7.129% 18/07/2033	USD	1,140,000	1,129,644	0.29
Teva Pharmaceutical Finance Co. LLC 6.15% 01/02/2036	USD	700,000	621,278	0.16
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	EUR	615,000	608,626	0.16
Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	EUR	710,000	791,796	0.21
Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	EUR	625,000	583,087	0.15
Teva Pharmaceutical Finance Netherlands II BV 7.875% 15/09/2031	EUR	1,075,000	1,215,157	0.31
			4,949,588	1.28
ITALY				
Golden Goose SpA, Reg. S, FRN 8.198% 14/05/2027	EUR	1,585,000	1,729,598	0.45
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	2,205,000	2,117,111	0.54
Itelyum Regeneration Spa, Reg. S 4.625% 01/10/2026	EUR	2,220,000	2,250,839	0.58
Nexi SpA, Reg. S 2.125% 30/04/2029	EUR	3,410,000	3,107,344	0.80
			9,204,892	2.37
LUXEMBOURG				
Albion Financing 1 SARL, 144A 6.125% 15/10/2026	USD	2,275,000	2,149,875	0.55
Albion Financing 2 SARL, Reg. S 8.75% 15/04/2027	USD	2,640,000	2,468,823	0.64
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	4,210,000	3,068,440	0.79
Monitech HoldCo 3 SA, Reg. S 8.75% 01/05/2028	EUR	1,455,000	1,572,385	0.41
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	2,865,000	2,649,127	0.68
			11,908,650	3.07
MAURITIUS				
Axian Telecom, Reg. S 7.375% 16/02/2027	USD	4,170,000	3,836,400	0.99
			3,836,400	0.99

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MEXICO				
Banco Mercantil del Norte SA, Reg. S, FRN 8.375% Perpetual	USD	2,080,000	1,924,239	0.50
Petroleos Mexicanos 6.5% 23/01/2029	USD	2,155,000	1,791,770	0.46
Petroleos Mexicanos 7.69% 23/01/2050	USD	3,200,000	2,155,200	0.55
Petroleos Mexicanos 6.75% 21/09/2047	USD	2,290,000	1,427,694	0.37
			7,298,903	1.88
NETHERLANDS				
Compact Bidco BV, Reg. S 5.75% 01/05/2026	EUR	1,450,000	1,110,689	0.29
House of HR Group BV, Reg. S 9% 03/11/2029	EUR	680,000	735,250	0.19
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	2,550,000	2,736,719	0.71
UPCB Finance VII Ltd., Reg. S 3.625% 15/06/2029	EUR	1,820,000	1,711,039	0.44
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	1,405,000	1,133,703	0.29
			7,427,400	1.92
OMAN				
OmGrid Funding Ltd., Reg. S 5.196% 16/05/2027	USD	3,620,000	3,509,467	0.91
			3,509,467	0.91
POLAND				
InPost SA, Reg. S 2.25% 15/07/2027	EUR	3,445,000	3,276,665	0.84
			3,276,665	0.84
ROMANIA				
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	1,810,000	2,036,685	0.52
RCS & RDS SA, Reg. S 2.5% 05/02/2025	EUR	800,000	834,616	0.22
RCS & RDS SA, Reg. S 3.25% 05/02/2028	EUR	4,000,000	3,701,880	0.95
			6,573,181	1.69
SERBIA				
United Group BV, Reg. S 3.625% 15/02/2028	EUR	1,850,000	1,606,806	0.41
			1,606,806	0.41
SOUTH AFRICA				
Sappi Papier Holding GmbH, Reg. S 3.625% 15/03/2028	EUR	3,185,000	3,062,640	0.79
			3,062,640	0.79
SPAIN				
Kaixo Bondco Telecom SA, Reg. S 5.125% 30/09/2029	EUR	855,000	815,125	0.21
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	2,130,000	2,126,670	0.55
			2,941,795	0.76
SWEDEN				
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	2,870,000	2,791,884	0.72
Verisure Holding AB, Reg. S 9.25% 15/10/2027	EUR	500,000	582,091	0.15
Verisure Holding AB, Reg. S 7.125% 01/02/2028	EUR	855,000	939,071	0.24
			4,313,046	1.11
TANZANIA, UNITED REPUBLIC OF				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	1,392,000	1,320,869	0.34
			1,320,869	0.34

Global High Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TURKEY				
Turk Telekomunikasyon A/S, Reg. S 6.875% 28/02/2025	USD	1,825,000	1,735,073	0.45
			1,735,073	0.45
UNITED ARAB EMIRATES				
MAF Global Securities Ltd., Reg. S, FRN 6.375% Perpetual	USD	1,630,000	1,588,777	0.41
			1,588,777	0.41
UNITED KINGDOM				
Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	1,520,000	1,621,632	0.42
Deuce Finco plc, Reg. S 5.5% 15/06/2027	GBP	1,830,000	1,980,446	0.51
Drax Finco plc, 144A 6.625% 01/11/2025	USD	1,130,000	1,114,790	0.29
Iceland Bondco plc, Reg. S 4.625% 15/03/2025	GBP	1,600,000	1,939,648	0.50
INEOS Finance plc, Reg. S 6.625% 15/05/2028	EUR	1,045,000	1,123,598	0.29
Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/01/2026	EUR	1,070,000	1,109,721	0.28
Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/07/2028	EUR	1,215,000	1,162,425	0.30
Jerrold Finco plc, Reg. S 5.25% 15/01/2027	GBP	2,680,000	2,857,892	0.74
Kane Bidco Ltd., Reg. S 5% 15/02/2027	EUR	2,500,000	2,574,098	0.66
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	2,350,000	2,258,313	0.58
Pinewood Finance Co. Ltd., Reg. S 3.625% 15/11/2027	GBP	1,845,000	2,050,174	0.53
RAC Bond Co. plc, Reg. S 5.25% 04/11/2046	GBP	2,300,000	2,324,117	0.60
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	3,360,000	3,249,796	0.84
			25,366,650	6.54
UNITED STATES OF AMERICA				
Allied Universal Holdco LLC, Reg. S 3.625% 01/06/2028	EUR	3,205,000	2,811,665	0.73
B&G Foods, Inc. 5.25% 01/04/2025	USD	795,000	761,504	0.20
Carnival Corp., 144A 7.625% 01/03/2026	EUR	520,000	553,388	0.14
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	3,583,000	3,813,059	0.98
Carpenter Technology Corp. 7.625% 15/03/2030	USD	3,420,000	3,460,916	0.89
Dana Financing Luxembourg Sarl, Reg. S 8.5% 15/07/2031	EUR	2,694,000	3,043,707	0.78
Ford Motor Co. 7.45% 16/07/2031	USD	3,220,000	3,428,157	0.88
Ford Motor Co. 6.1% 19/08/2032	USD	3,250,000	3,138,343	0.81
Ford Motor Credit Co. LLC 6.95% 06/03/2026	USD	765,000	768,217	0.20
Goodyear Europe BV, Reg. S 2.75% 15/08/2028	EUR	1,305,000	1,201,202	0.31
Graphic Packaging International LLC, Reg. S 2.625% 01/02/2029	EUR	1,680,000	1,618,614	0.42
Hecla Mining Co. 7.25% 15/02/2028	USD	1,870,000	1,833,995	0.47
Hillenbrand, Inc. 3.75% 01/03/2031	USD	1,940,000	1,631,346	0.42
Kosmos Energy Ltd., 144A 7.125% 04/04/2026	USD	775,000	682,263	0.18
Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	1,590,000	1,399,741	0.36
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	3,195,000	3,664,058	0.94

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
OneMain Finance Corp. 9% 15/01/2029	USD	3,335,000	3,355,235	0.87
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	970,000	922,720	0.24
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	3,100,000	2,712,297	0.70
			40,800,427	10.52
Total Bonds			175,025,207	45.12

Convertible Bonds

TANZANIA, UNITED REPUBLIC OF

HTA Group Ltd., Reg. S 2.875% 18/03/2027	USD	400,000	323,460	0.08
			323,460	0.08

Total Convertible Bonds

			323,460	0.08
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Total Transferable securities and money market instruments admitted to an official exchange listing

Transferable securities and money market instruments dealt in on another regulated market

Bonds

BRAZIL

Globo Comunicacao e Participacoes SA, Reg. S 4.875% 22/01/2030	USD	2,735,000	2,182,202	0.56
Globo Comunicacao e Participacoes SA, Reg. S 5.5% 14/01/2032	USD	2,200,000	1,722,358	0.45
Klabn Austria GmbH, Reg. S 3.2% 12/01/2031	USD	2,950,000	2,360,737	0.61
			6,265,297	1.62

CANADA

Jones Deslauriers Insurance Management, Inc., 144A 8.5% 15/03/2030	USD	3,325,000	3,389,189	0.87
Vermilion Energy, Inc., 144A 6.875% 01/05/2030	USD	3,390,000	3,122,186	0.81
			6,511,375	1.68

CHILE

AES Andes SA, Reg. S, FRN 6.35% 07/10/2079	USD	1,895,000	1,735,195	0.45
Agrosuper SA, Reg. S 4.6% 20/01/2032	USD	2,035,000	1,728,664	0.44
Mercury Chile Holdco LLC, Reg. S 6.5% 24/01/2027	USD	1,385,000	1,262,033	0.32
VTR Comunicaciones SpA, 144A 4.375% 15/04/2029	USD	1,925,000	995,836	0.26
			5,721,728	1.47

COLOMBIA

Banco Davivienda SA, Reg. S, FRN 6.65% Perpetual	USD	4,665,000	3,428,457	0.88
			3,428,457	0.88

FRANCE

Electricite de France SA, FRN, 144A 9.125% Perpetual	USD	1,300,000	1,332,941	0.34
			1,332,941	0.34

GERMANY

ZF North America Capital, Inc., 144A 6.875% 14/04/2028	USD	1,910,000	1,928,643	0.50
			1,928,643	0.50

GUATEMALA

CT Trust, Reg. S 5.125% 03/02/2032	USD	2,450,000	1,977,339	0.51
			1,977,339	0.51

Global High Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MEXICO					Chobani LLC, 144A 4.625% 15/11/2028	USD	2,625,000	2,372,287	0.61
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	700,000	607,945	0.16	Chobani LLC, 144A 7.5% 15/04/2025	USD	930,000	926,639	0.24
BBVA Bancomer SA, Reg. S, FRN 5.875% 13/09/2034	USD	3,875,000	3,468,427	0.89	Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	3,735,000	3,284,764	0.85
Cemex SAB de CV, Reg. S, FRN 9.125% Perpetual	USD	1,370,000	1,388,118	0.36	Clear Channel International BV, 144A 6.625% 01/08/2025	USD	550,000	547,974	0.14
Petroleos Mexicanos 4.5% 23/01/2026	USD	1,465,000	1,312,139	0.34	Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	3,055,000	2,740,628	0.71
Petroleos Mexicanos 6.5% 13/03/2027	USD	3,055,000	2,722,095	0.70	CMG Media Corp., 144A 8.875% 15/12/2027	USD	3,645,000	2,555,813	0.66
			9,498,724	2.45	Community Health Systems, Inc., 144A 8% 15/03/2026	USD	1,100,000	1,065,006	0.27
PANAMA					Community Health Systems, Inc., 144A 6.875% 01/04/2028	USD	1,277,000	734,784	0.19
Banco General SA, Reg. S, FRN 5.25% Perpetual	USD	3,240,000	2,809,500	0.72	Community Health Systems, Inc., 144A 6.875% 15/04/2029	USD	2,830,000	1,749,523	0.45
C&W Senior Financing DAC, 144A 6.875% 15/09/2027	USD	1,440,000	1,258,704	0.33	Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	1,195,000	941,307	0.24
			4,068,204	1.05	Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	3,510,000	3,207,611	0.83
PERU					Crescent Energy Finance LLC, 144A 7.25% 01/05/2026	USD	3,890,000	3,640,626	0.94
Minsur SA, Reg. S 4.5% 28/10/2031	USD	1,200,000	1,052,628	0.27	Crestwood Midstream Partners LP, 144A 7.375% 01/02/2031	USD	2,770,000	2,730,789	0.70
			1,052,628	0.27	CSC Holdings LLC, 144A 5.5% 15/04/2027	USD	450,000	375,251	0.10
UNITED KINGDOM					CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	2,605,000	1,486,842	0.38
Merlin Entertainments Ltd., 144A 5.75% 15/06/2026	USD	3,065,000	2,965,387	0.76	CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	785,000	762,168	0.20
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	830,000	839,004	0.22	CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	410,000	329,569	0.09
			3,804,391	0.98	DISH DBS Corp., 144A 5.75% 01/12/2028	USD	1,795,000	1,338,338	0.35
UNITED STATES OF AMERICA					DISH DBS Corp. 5.125% 01/06/2029	USD	1,035,000	478,951	0.12
AdaptHealth LLC, 144A 5.125% 01/03/2030	USD	2,815,000	2,275,843	0.59	DISH Network Corp., 144A 11.75% 15/11/2027	USD	1,695,000	1,656,033	0.43
Advantage Sales & Marketing, Inc., 144A 6.5% 15/11/2028	USD	1,755,000	1,482,597	0.38	Ferrellgas LP, 144A 5.875% 01/04/2029	USD	3,625,000	3,023,082	0.78
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	1,585,000	1,625,265	0.42	Gen Digital, Inc., 144A 6.75% 30/09/2027	USD	970,000	968,578	0.25
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	930,000	868,661	0.22	Gen Digital, Inc., 144A 7.125% 30/09/2030	USD	785,000	782,938	0.20
Alliant Holdings Intermediate LLC, 144A 5.875% 01/11/2029	USD	2,875,000	2,494,231	0.64	Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	2,065,000	1,857,698	0.48
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	695,000	674,704	0.17	GrafTech Finance, Inc., 144A 4.625% 15/12/2028	USD	1,455,000	1,179,707	0.30
Antero Resources Corp., 144A 5.375% 01/03/2030	USD	3,120,000	2,861,555	0.74	GrafTech Global Enterprises, Inc., 144A 9.875% 15/12/2028	USD	1,085,000	1,072,670	0.28
Aretec Escrow Issuer, Inc., 144A 7.5% 01/04/2029	USD	390,000	339,029	0.09	GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	2,765,000	2,712,086	0.70
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	1,420,000	1,192,949	0.31	Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	485,000	439,266	0.11
Calpine Corp., 144A 5% 01/02/2031	USD	1,575,000	1,304,922	0.34	Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	770,000	701,405	0.18
Capstone Borrower, Inc., 144A 8% 15/06/2030	USD	1,155,000	1,143,958	0.30	Hilcorp Energy I LP, 144A 6% 01/02/2031	USD	1,370,000	1,224,633	0.32
Carnival Corp., 144A 7.625% 01/03/2026	USD	830,000	813,633	0.21	Hilcorp Energy I LP, 144A 6.25% 15/04/2032	USD	1,635,000	1,459,025	0.38
Carnival Corp., 144A 6% 01/05/2029	USD	1,010,000	898,900	0.23	HUB International Ltd., 144A 5.625% 01/12/2029	USD	2,405,000	2,144,386	0.55
CCO Holdings LLC, 144A 6.375% 01/09/2029	USD	2,275,000	2,146,426	0.55	HUB International Ltd., 144A 7.25% 15/06/2030	USD	1,870,000	1,927,307	0.50
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	2,540,000	2,115,137	0.55	iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	1,925,000	1,474,805	0.38
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	1,220,000	987,956	0.25					
CEC Entertainment LLC, 144A 6.75% 01/05/2026	USD	2,225,000	2,110,418	0.54					
Central Parent, Inc., 144A 7.25% 15/06/2029	USD	3,635,000	3,601,418	0.93					
Cequel Communications Holdings I LLC 7.5% 01/04/2028	USD	240,000	138,600	0.04					
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	3,300,000	3,277,245	0.84					

Global High Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	660,000	553,682	0.14
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	1,010,000	673,106	0.17
IQVIA, Inc., 144A 6.5% 15/05/2030	USD	745,000	753,094	0.19
Kobe US Midco 2, Inc., FRN, 144A 9.25% 01/11/2026	USD	2,500,000	1,662,500	0.43
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	1,961,000	1,835,734	0.47
LCPR Senior Secured Financing DAC, 144A 5.125% 15/07/2029	USD	1,700,000	1,437,104	0.37
Legacy LifePoint Health LLC, 144A 6.75% 15/04/2025	USD	2,875,000	2,638,742	0.68
Life Time, Inc., 144A 5.75% 15/01/2026	USD	1,669,000	1,626,457	0.42
Life Time, Inc., 144A 8% 15/04/2026	USD	1,470,000	1,449,570	0.37
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	1,830,000	1,476,733	0.38
Midcap Financial Issuer Trust, 144A 5.625% 15/01/2030	USD	3,620,000	2,858,462	0.74
Navient Corp. 6.75% 15/06/2026	USD	1,130,000	1,090,438	0.28
Navient Corp. 4.875% 15/03/2028	USD	1,280,000	1,094,157	0.28
Navient Corp. 5.5% 15/03/2029	USD	1,400,000	1,191,016	0.31
Navient Corp. 9.375% 25/07/2030	USD	535,000	528,621	0.14
NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	1,485,000	1,441,192	0.37
NCL Corp. Ltd., 144A 8.375% 01/02/2028	USD	1,100,000	1,150,021	0.30
NCL Corp. Ltd., 144A 7.75% 15/02/2029	USD	770,000	730,119	0.19
Necessity Retail REIT, Inc. (The), 144A 4.5% 30/09/2028	USD	4,240,000	3,265,614	0.84
Neptune Bidco US, Inc., 144A 9.29% 15/04/2029	USD	3,240,000	2,964,091	0.76
New Albertsons LP 7.45% 01/08/2029	USD	6,000	6,080	–
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	1,110,000	1,092,990	0.28
Organon & Co., 144A 5.125% 30/04/2031	USD	2,400,000	1,983,153	0.51
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	1,360,000	1,297,583	0.33
QVC, Inc. 4.85% 01/04/2024	USD	1,235,000	1,200,977	0.31
QVC, Inc. 4.45% 15/02/2025	USD	1,365,000	1,176,731	0.30
Rivian Holdings LLC, FRN, 144A 10.931% 15/10/2026	USD	1,750,000	1,684,358	0.43
Royal Caribbean Cruises Ltd., 144A 11.625% 15/08/2027	USD	1,135,000	1,235,957	0.32
Service Properties Trust, REIT 7.5% 15/09/2025	USD	1,570,000	1,543,662	0.40
Service Properties Trust, REIT 5.5% 15/12/2027	USD	775,000	680,810	0.18
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	3,175,000	2,735,628	0.71
Talen Energy Supply LLC, 144A 8.625% 01/06/2030	USD	1,120,000	1,157,516	0.30
Tallgrass Energy Partners LP, 144A 6% 01/09/2031	USD	2,410,000	2,078,158	0.54
Terraform Global Operating LP, 144A 6.125% 01/03/2026	USD	2,195,000	2,141,157	0.55
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	1,965,000	1,880,928	0.48
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	3,045,000	2,616,447	0.67
United Airlines, Inc., 144A 4.625% 15/04/2029	USD	2,435,000	2,214,108	0.57
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	1,740,000	1,655,795	0.43

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	1,385,000	1,209,925	0.31
Venture Global Calcasieu Pass LLC, 144A 6.25% 15/01/2030	USD	395,000	390,694	0.10
Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031	USD	1,780,000	1,532,522	0.40
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	3,630,000	3,634,365	0.94
		151,815,933	39.14	
Total Bonds			197,405,660	50.89
Total Transferable securities and money market instruments dealt in on another regulated market			197,405,660	50.89
Total Investments			372,754,327	96.09

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	2,400	USD	1,588	03/07/2023	J.P. Morgan	9	–
AUD	529,315	USD	343,372	05/07/2023	Wells Fargo	8,764	–
AUD	526,915	USD	348,372	02/08/2023	J.P. Morgan	2,486	–
EUR	94,157	USD	101,774	05/07/2023	Bank of America	1,050	–
EUR	344,550	USD	369,481	05/07/2023	BNP Paribas	6,786	–
EUR	5,135,425	USD	5,544,215	05/07/2023	J.P. Morgan	63,933	0.02
EUR	387,660	USD	414,419	05/07/2023	UBS	8,926	–
EUR	417,812	USD	453,745	02/08/2023	J.P. Morgan	3,218	–
GBP	13,295,224	USD	16,772,085	05/07/2023	Canadian Imperial Bank of Commerce	117,600	0.03
GBP	1,786,087	USD	2,256,955	05/07/2023	J.P. Morgan	12,015	0.01
GBP	61,094,612	USD	75,602,627	05/07/2023	RBC	2,009,359	0.52
GBP	62,705,407	USD	79,122,059	02/08/2023	Canadian Imperial Bank of Commerce	554,008	0.14
GBP	33,504	USD	42,394	02/08/2023	J.P. Morgan	177	–
SGD	47,938,621	USD	35,385,063	02/08/2023	J.P. Morgan	82,108	0.02
USD	16,093	EUR	14,716	03/07/2023	J.P. Morgan	23	–
USD	975,672	EUR	893,026	05/07/2023	Barclays	441	–
USD	692,321	EUR	633,801	05/07/2023	HSBC	178	–
USD	1,009,088	EUR	922,877	05/07/2023	Morgan Stanley	1,259	–
USD	191,124	GBP	150,329	05/07/2023	J.P. Morgan	152	–
Total Unrealised Gain on Forward Currency Exchange Contracts						2,872,492	0.74
GBP	6,203	USD	7,915	05/07/2023	J.P. Morgan	(34)	–
SGD	35,039,959	USD	25,917,321	05/07/2023	BNY Mellon	(21,242)	(0.01)
SGD	12,898,662	USD	9,626,612	05/07/2023	J.P. Morgan	(93,930)	(0.03)
USD	1,588	AUD	2,400	05/07/2023	J.P. Morgan	(9)	–
USD	4,107,978	EUR	3,810,000	05/07/2023	BNP Paribas	(52,738)	(0.01)
USD	10,020	EUR	9,218	05/07/2023	J.P. Morgan	(47)	–
USD	84,097,919	EUR	78,730,112	05/07/2023	RBC	(1,879,425)	(0.49)
USD	5,226,625	EUR	4,889,151	05/07/2023	UBS	(112,580)	(0.03)
USD	889,795	EUR	819,736	02/08/2023	BNP Paribas	(6,755)	–
USD	12,648	GBP	10,006	03/07/2023	J.P. Morgan	(63)	–
USD	79,103,624	GBP	62,705,407	05/07/2023	Canadian Imperial Bank of Commerce	(554,648)	(0.14)
USD	42,981	GBP	33,985	05/07/2023	J.P. Morgan	(192)	–
USD	16,452,414	GBP	13,295,224	05/07/2023	RBC	(437,270)	(0.11)

Global High Income Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	16,775,993	GBP	13,295,224	02/08/2023	Canadian Imperial Bank of Commerce	(117,464)	(0.03)
USD	1,298,637	GBP	1,030,000	02/08/2023	J.P. Morgan	(10,123)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(3,286,520)	(0.85)
Net Unrealised Loss on Forward Currency Exchange Contracts						(414,028)	(0.11)

Cash	10,386,715	2.68
Other assets/(liabilities)	4,771,562	1.23
Total net assets	387,912,604	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	49.66
United Kingdom	7.52
Mexico	4.33
France	3.51
Luxembourg	3.07
Germany	2.41
Italy	2.37
Canada	2.24
Colombia	2.20
Netherlands	1.92
Chile	1.72
Romania	1.69
Brazil	1.62
India	1.37
Israel	1.28
Sweden	1.11
Panama	1.05
Mauritius	0.99
Oman	0.91
Poland	0.84
South Africa	0.79
Spain	0.76
Guatemala	0.51
Turkey	0.45
Tanzania, United Republic of	0.42
Serbia	0.41
United Arab Emirates	0.41
Peru	0.27
Congo	0.17
Ghana	0.09
Total Investments	96.09
Cash and Other assets/(liabilities)	3.91
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global High Yield Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of high yield corporate bonds from issuers around the world, including emerging markets. Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities that are rated below BBB by Standard & Poor's or have an equivalent rating (or, if unrated, are of equivalent quality) and are issued by companies. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, preferred shares, warrants and other transferable debt securities of any type. The fund may also invest up to 25% in convertible bonds (including up to 10% in contingent convertible bonds). In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. This may include, up to a limit of 10%, equity, equity related securities (as of 1st February 2023) (including convertible preferred and common stock).

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in debt securities and credit indices. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions

cause TRS to be the most efficient instrument to express a view in a particular credit. Use of TRS is expected for efficient portfolio management and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
CANADA				
TransAlta Corp. 7.75% 15/11/2029	USD	440,000	452,876	0.08
			452,876	0.08
FRANCE				
Alice France Holding SA, 144A 6% 15/02/2028	USD	4,450,000	2,163,623	0.36
Alice France SA, Reg. S 5.5% 15/10/2029	USD	1,550,000	1,110,388	0.18
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	1,735,000	1,598,383	0.26
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	1,140,000	936,676	0.16
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	500,000	558,101	0.09
			6,367,171	1.05
GERMANY				
Gruenthal GmbH, Reg. S 6.75% 15/05/2030	EUR	240,000	268,127	0.05
TK Elevator Holdco GmbH, 144A 7.625% 15/07/2028	USD	3,225,000	2,923,188	0.48
TUI Cruises GmbH, Reg. S 6.5% 15/05/2026	EUR	499,000	505,402	0.08
			3,696,717	0.61
ISRAEL				
Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	USD	1,530,000	1,405,241	0.23
Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	USD	3,815,000	3,452,011	0.57
			4,857,252	0.80
ITALY				
Inter Media and Communication SpA, Reg. S 6.75% 09/02/2027	EUR	1,485,000	1,571,864	0.26
Itelum Regeneration Spa, Reg. S 4.625% 01/10/2026	EUR	1,835,000	1,860,491	0.31
			3,432,355	0.57

Global High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
LUXEMBOURG				
Albion Financing 1 SARL, Reg. S 6.125% 15/10/2026	USD	1,480,000	1,381,543	0.23
Albion Financing 2 SARL, Reg. S 8.75% 15/04/2027	USD	860,000	804,238	0.13
Altice Financing SA, Reg. S 5.75% 15/08/2029	USD	2,830,000	2,172,025	0.36
Monitchem HoldCo 3 SA, Reg. S 8.75% 01/05/2028	EUR	550,000	594,372	0.10
TK Elevator US Newco, Inc., Reg. S 5.25% 15/07/2027	USD	2,385,000	2,205,294	0.36
			7,157,472	1.18
NETHERLANDS				
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	360,000	346,910	0.06
Trivium Packaging Finance BV, Reg. S 8.5% 15/08/2027	USD	800,000	770,911	0.13
			1,117,821	0.19
SPAIN				
ContourGlobal Power Holdings SA, Reg. S 3.125% 01/01/2028	EUR	667,000	581,752	0.10
Kaixo Bondco Telecom SA, Reg. S 5.125% 30/09/2029	EUR	780,000	743,623	0.12
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	1,175,000	1,173,163	0.19
			2,498,538	0.41
UNITED KINGDOM				
Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	1,375,000	1,466,936	0.24
Deuce Finco plc, Reg. S 5.5% 15/06/2027	GBP	1,320,000	1,428,519	0.24
Iceland Bondco plc, Reg. S 4.625% 15/03/2025	GBP	1,530,000	1,854,788	0.31
Jaguar Land Rover Automotive plc, 144A 5.875% 15/01/2028	USD	665,000	612,272	0.10
Jerrold Finco plc, Reg. S 5.25% 15/01/2027	GBP	2,225,000	2,372,690	0.39
Motion Finco Sarl, Reg. S 7.375% 15/06/2030	EUR	1,645,000	1,790,053	0.30
RAC Bond Co. plc, Reg. S 5.25% 04/11/2046	GBP	1,940,000	1,960,342	0.32
			11,485,600	1.90
UNITED STATES OF AMERICA				
AmeriGas Partners LP 5.5% 20/05/2025	USD	430,000	415,427	0.07
ATI, Inc. 5.125% 01/10/2031	USD	1,010,000	900,787	0.15
B&G Foods, Inc. 5.25% 01/04/2025	USD	495,000	474,144	0.08
Ball Corp. 6% 15/06/2029	USD	2,375,000	2,354,057	0.39
Bath & Body Works, Inc. 7.5% 15/06/2029	USD	1,295,000	1,307,725	0.22
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	920,000	824,644	0.14
Dana Financing Luxembourg Sarl, Reg. S 8.5% 15/07/2031	EUR	1,222,000	1,380,627	0.23
Dana, Inc. 5.625% 15/06/2028	USD	2,440,000	2,297,330	0.38
Dana, Inc. 4.25% 01/09/2030	USD	650,000	541,810	0.09
Delta Air Lines, Inc. 7.375% 15/01/2026	USD	1,785,000	1,857,457	0.31
Ford Motor Co. 9.625% 22/04/2030	USD	1,015,000	1,178,760	0.19
Ford Motor Co. 6.1% 19/08/2032	USD	7,465,000	7,208,532	1.19
Ford Motor Credit Co. LLC 6.95% 06/03/2026	USD	980,000	984,121	0.16
Ford Motor Credit Co. LLC 4.95% 28/05/2027	USD	530,000	498,956	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ford Motor Credit Co. LLC 7.35% 04/11/2027	USD	2,230,000	2,274,703	0.38
Ford Motor Credit Co. LLC 7.35% 06/03/2030	USD	1,510,000	1,542,885	0.25
Graphic Packaging International LLC, 144A 3.75% 01/02/2030	USD	1,225,000	1,057,842	0.17
Hecla Mining Co. 7.25% 15/02/2028	USD	2,091,000	2,050,739	0.34
Hillenbrand, Inc. 5.75% 15/06/2025	USD	365,000	359,943	0.06
Hillenbrand, Inc. 5% 15/09/2026	USD	60,000	58,189	0.01
Hillenbrand, Inc. 3.75% 01/03/2031	USD	1,185,000	996,467	0.16
Kilroy Realty LP, REIT 3.45% 15/12/2024	USD	200,000	189,538	0.03
NuStar Logistics LP 5.75% 01/10/2025	USD	1,410,000	1,373,694	0.23
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	3,275,000	3,755,803	0.62
Occidental Petroleum Corp. 7.5% 01/05/2031	USD	1,015,000	1,106,142	0.18
OneMain Finance Corp. 3.5% 15/01/2027	USD	370,000	317,819	0.05
OneMain Finance Corp. 6.625% 15/01/2028	USD	1,400,000	1,310,400	0.22
OneMain Finance Corp. 9% 15/01/2029	USD	720,000	724,369	0.12
OneMain Finance Corp. 5.375% 15/11/2029	USD	1,010,000	858,653	0.14
PG&E Corp. 5% 01/07/2028	USD	2,875,000	2,641,522	0.44
PG&E Corp. 5.25% 01/07/2030	USD	2,400,000	2,148,332	0.36
Southwestern Energy Co. 4.75% 01/02/2032	USD	1,420,000	1,251,340	0.21
Tenet Healthcare Corp. 6.875% 15/11/2031	USD	1,465,000	1,452,560	0.24
TransDigm, Inc. 6.375% 15/06/2026	USD	1,135,000	1,121,324	0.19
TransDigm, Inc. 7.5% 15/03/2027	USD	915,000	917,078	0.15
TransDigm, Inc. 5.5% 15/11/2027	USD	1,250,000	1,178,806	0.19
Twilio, Inc. 3.875% 15/03/2031	USD	1,460,000	1,221,166	0.20
United Rentals North America, Inc. 3.75% 15/01/2032	USD	2,765,000	2,344,004	0.39
United Wholesale Mortgage LLC, 144A 5.5% 15/04/2029	USD	1,145,000	983,566	0.16
Yum! Brands, Inc. 5.375% 01/04/2032	USD	1,940,000	1,841,278	0.30
Yum! Brands, Inc. 5.35% 01/11/2043	USD	3,145,000	2,752,956	0.45
			60,055,495	9.92
Total Bonds			101,121,297	16.71

Equities

NETHERLANDS

Constellium SE	USD	78,294	1,333,347	0.22
			1,333,347	0.22

SWITZERLAND

TE Connectivity Ltd.	USD	4,800	669,888	0.11
			669,888	0.11

UNITED STATES OF AMERICA

Avantor, Inc.	USD	72,579	1,484,240	0.24
Becton Dickinson & Co.	USD	4,712	1,242,272	0.21
Danaher Corp.	USD	5,023	1,210,342	0.20
			3,936,854	0.65

Total Equities

Total Transferable securities and money market instruments admitted to an official exchange listing			107,061,386	17.69
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Global High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
AUSTRIA				
Benteler International AG, 144A 10.5% 15/05/2028	USD	595,000	601,518	0.10
			601,518	0.10
BRAZIL				
ERO Copper Corp., 144A 6.5% 15/02/2030	USD	5,000	4,319	–
ERO Copper Corp., Reg. S 6.5% 15/02/2030	USD	1,050,000	907,006	0.15
			911,325	0.15
CANADA				
Brookfield Residential Properties, Inc., 144A 6.25% 15/09/2027	USD	985,000	905,445	0.15
Cascades, Inc., 144A 5.375% 15/01/2028	USD	1,025,000	959,497	0.16
Jones Deslauriers Insurance Management, Inc., 144A 8.5% 15/03/2030	USD	1,790,000	1,824,556	0.30
Methanex Corp. 5.125% 15/10/2027	USD	735,000	685,388	0.11
Methanex Corp. 5.65% 01/12/2044	USD	890,000	723,125	0.12
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	675,000	680,671	0.11
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	910,000	944,235	0.16
Telesat Canada, 144A 6.5% 15/10/2027	USD	1,735,000	702,675	0.12
Vermilion Energy, Inc., 144A 6.875% 01/05/2030	USD	1,870,000	1,722,268	0.28
			9,147,860	1.51
FRANCE				
Alice France Holding SA, 144A 10.5% 15/05/2027	USD	3,260,000	1,968,632	0.33
Iliad Holding SASU, Reg. S 6.5% 15/10/2026	USD	2,140,000	2,022,368	0.33
			3,991,000	0.66
GERMANY				
ZF North America Capital, Inc., 144A 6.875% 14/04/2028	USD	390,000	393,807	0.06
ZF North America Capital, Inc., 144A 7.125% 14/04/2030	USD	510,000	519,419	0.09
			913,226	0.15
ISRAEL				
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	1,635,000	1,611,182	0.26
Teva Pharmaceutical Finance Netherlands III BV 7.875% 15/09/2029	USD	510,000	526,539	0.09
Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/09/2031	USD	345,000	361,322	0.06
			2,499,043	0.41
LUXEMBOURG				
Alice Financing SA, 144A 5% 15/01/2028	USD	1,985,000	1,570,796	0.26
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	1,030,000	934,776	0.15
			2,505,572	0.41
MEXICO				
Petroleos Mexicanos 6.625% 15/06/2035	USD	1,805,000	1,254,200	0.21
			1,254,200	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
PANAMA				
C&W Senior Financing DAC, 144A 6.875% 15/09/2027	USD	2,025,000	1,770,052	0.29
			1,770,052	0.29
PERU				
Hudbay Minerals, Inc., 144A 6.125% 01/04/2029	USD	1,325,000	1,225,625	0.20
			1,225,625	0.20
SWITZERLAND				
Transocean, Inc., 144A 8.75% 15/02/2030	USD	860,000	872,491	0.15
			872,491	0.15
UNITED KINGDOM				
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	900,000	876,197	0.15
Connect Finco SARL, Reg. S 6.75% 01/10/2026	USD	2,065,000	2,010,386	0.33
eG Global Finance plc, 144A 6.75% 07/02/2025	USD	2,037,000	1,986,391	0.33
eG Global Finance plc, 144A 8.5% 30/10/2025	USD	1,590,000	1,550,155	0.26
Jaguar Land Rover Automotive plc, 144A 7.75% 15/10/2025	USD	865,000	869,152	0.14
Vmed O2 UK Financing I plc, Reg. S 4.75% 15/07/2031	USD	4,685,000	3,891,036	0.64
			11,183,317	1.85
UNITED STATES OF AMERICA				
Acrisure LLC, 144A 7% 15/11/2025	USD	1,970,000	1,905,701	0.32
Acrisure LLC, 144A 10.125% 01/08/2026	USD	3,351,000	3,434,594	0.57
AdaptHealth LLC, 144A 5.125% 01/03/2030	USD	1,730,000	1,398,653	0.23
Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	1,835,000	1,864,886	0.31
Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	1,592,000	1,450,917	0.24
Advanced Drainage Systems, Inc., 144A 6.375% 15/06/2030	USD	1,265,000	1,247,109	0.21
Advantage Sales & Marketing, Inc., 144A 6.5% 15/11/2028	USD	815,000	688,500	0.11
Aethon United BR LP, 144A 8.25% 15/02/2026	USD	1,780,000	1,743,220	0.29
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	1,245,000	1,143,495	0.19
Alcoa Nederland Holding BV, 144A 6.125% 15/05/2028	USD	1,210,000	1,191,762	0.20
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	3,980,000	3,717,496	0.61
Alliant Holdings Intermediate LLC, 144A 5.875% 01/11/2029	USD	740,000	641,993	0.11
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	2,940,000	2,598,831	0.43
Allied Universal Holdco LLC, 144A 6% 01/06/2029	USD	1,190,000	879,312	0.15
American Airlines, Inc., 144A 11.75% 15/07/2025	USD	4,750,000	5,212,265	0.86
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	955,000	942,083	0.16
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	3,020,000	2,931,809	0.48
AmeriGas Partners LP, 144A 9.375% 01/06/2028	USD	470,000	476,608	0.08
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	625,000	565,028	0.09
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	370,000	375,726	0.06

Global High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Apollo Commercial Real Estate Finance, Inc., REIT, 144A 4.625% 15/06/2029	USD	1,450,000	1,126,961	0.19	Clear Channel Outdoor Holdings, Inc., 144A 7.5% 01/06/2029	USD	1,130,000	837,356	0.14
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	625,000	600,775	0.10	Cloud Software Group, Inc., 144A 6.5% 31/03/2029	USD	1,750,000	1,556,850	0.26
Ardagh Metal Packaging Finance USA LLC, 144A 6% 15/06/2027	USD	1,335,000	1,313,225	0.22	Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	1,980,000	1,715,959	0.28
Ardagh Metal Packaging Finance USA LLC, 144A 4% 01/09/2029	USD	2,310,000	1,832,625	0.30	CMG Media Corp., 144A 8.875% 15/12/2027	USD	2,955,000	2,071,996	0.34
At Home Cayman, 144A 11.5% 12/05/2028	USD	512,444	494,508	0.08	Cobra AcquisitionCo LLC, 144A 6.375% 01/11/2029	USD	1,630,000	1,123,994	0.19
At Home Group, Inc., 144A 4.875% 15/07/2028	USD	545,000	275,628	0.05	Community Health Systems, Inc., 144A 8% 15/12/2027	USD	2,475,000	2,398,141	0.40
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	3,090,000	2,595,925	0.43	Community Health Systems, Inc., 144A 6% 15/01/2029	USD	1,235,000	1,045,305	0.17
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	3,245,000	3,002,430	0.50	Community Health Systems, Inc., 144A 6.875% 15/04/2029	USD	1,445,000	893,308	0.15
Avient Corp., 144A 7.125% 01/08/2030	USD	1,777,000	1,789,313	0.30	Community Health Systems, Inc., 144A 6.125% 01/04/2030	USD	2,585,000	1,558,428	0.26
Ball Corp. 6.875% 15/03/2028	USD	2,250,000	2,289,980	0.38	Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	1,495,000	1,177,619	0.19
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	2,470,000	2,378,765	0.39	Compass Minerals International, Inc., 144A 6.75% 01/12/2027	USD	460,000	444,033	0.07
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	1,490,000	1,496,396	0.25	Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	1,245,000	1,137,742	0.19
Big River Steel LLC, 144A 6.625% 31/01/2029	USD	1,650,000	1,631,133	0.27	Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	1,200,000	1,035,192	0.17
Boxer Parent Co., Inc., 144A 7.125% 02/10/2025	USD	640,000	639,222	0.11	Crescent Energy Finance LLC, 144A 7.25% 01/05/2026	USD	2,575,000	2,409,926	0.40
Boxer Parent Co., Inc., 144A 9.125% 01/03/2026	USD	1,660,000	1,654,449	0.27	Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	625,000	602,654	0.10
Calpine Corp., 144A 4.5% 15/02/2028	USD	1,105,000	1,000,324	0.17	Crestwood Midstream Partners LP, 144A 6% 01/02/2029	USD	1,975,000	1,830,176	0.30
Calpine Corp., 144A 5.125% 15/03/2028	USD	770,000	687,952	0.11	Crestwood Midstream Partners LP, 144A 7.375% 01/02/2031	USD	1,215,000	1,197,801	0.20
Calpine Corp., 144A 5% 01/02/2031	USD	2,200,000	1,822,747	0.30	CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	1,365,000	779,094	0.13
Capstone Borrower, Inc., 144A 8% 15/06/2030	USD	1,790,000	1,772,888	0.29	CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	3,700,000	2,974,160	0.49
Carnival Corp., 144A 7.625% 01/03/2026	USD	3,825,000	3,749,572	0.62	CSC Holdings LLC, Reg. S 7.5% 01/04/2028	USD	1,515,000	864,709	0.14
Carnival Corp., 144A 10.5% 01/06/2030	USD	2,260,000	2,394,626	0.40	Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	1,615,000	1,456,940	0.24
CCO Holdings LLC, 144A 6.375% 01/09/2029	USD	8,100,000	7,642,219	1.26	CVR Partners LP, 144A 6.125% 15/06/2028	USD	2,525,000	2,197,195	0.36
CCO Holdings LLC, 144A 7.375% 01/03/2031	USD	3,310,000	3,217,748	0.53	Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	2,000,000	1,948,230	0.32
CCO Holdings LLC, 144A 4.5% 01/06/2033	USD	3,955,000	3,107,481	0.51	Dave & Buster's, Inc., 144A 7.625% 01/11/2025	USD	2,215,000	2,245,388	0.37
Cedar Fair LP 5.25% 15/07/2029	USD	2,310,000	2,100,150	0.35	DaVita, Inc., 144A 4.625% 01/06/2030	USD	2,210,000	1,894,781	0.31
Central Parent, Inc., 144A 7.25% 15/06/2029	USD	4,330,000	4,289,997	0.71	DCP Midstream Operating LP, 144A 6.75% 15/09/2037	USD	740,000	784,651	0.13
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	2,635,000	2,616,831	0.43	Directv Financing LLC, 144A 5.875% 15/08/2027	USD	1,655,000	1,500,721	0.25
Chobani LLC, 144A 7.5% 15/04/2025	USD	1,190,000	1,185,700	0.20	DISH DBS Corp., 144A 5.25% 01/12/2026	USD	1,085,000	872,697	0.14
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	3,165,000	2,783,475	0.46	DISH DBS Corp., 144A 5.75% 01/12/2028	USD	1,525,000	1,137,028	0.19
CITGO Petroleum Corp., 144A 7% 15/06/2025	USD	2,000,000	1,964,300	0.32	DISH DBS Corp. 7.375% 01/07/2028	USD	1,480,000	781,901	0.13
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	605,000	613,319	0.10	DISH DBS Corp. 5.125% 01/06/2029	USD	1,450,000	670,995	0.11
Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	910,000	922,512	0.15	DISH DBS Corp. 7.75% 01/07/2026	USD	2,390,000	1,448,956	0.24
Clarios Global LP, 144A 8.5% 15/05/2027	USD	3,880,000	3,888,637	0.64	DISH Network Corp., 144A 11.75% 15/11/2027	USD	2,385,000	2,330,171	0.39
Clarios Global LP, 144A 6.75% 15/05/2028	USD	910,000	907,577	0.15	Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	1,145,000	934,579	0.15
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	1,245,000	1,104,548	0.18	Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	1,190,000	1,175,887	0.19
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	2,875,000	2,264,724	0.37	Enact Holdings, Inc., 144A 6.5% 15/08/2025	USD	3,705,000	3,643,399	0.60

Global High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Endeavor Energy Resources LP, 144A 5.75% 30/01/2028	USD	1,160,000	1,130,938	0.19	Jane Street Group, 144A 4.5% 15/11/2029	USD	1,020,000	878,196	0.15
Entegris Escrow Corp., 144A 5.95% 15/06/2030	USD	4,545,000	4,339,743	0.72	Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	3,275,000	3,114,564	0.51
Fair Isaac Corp., 144A 4% 15/06/2028	USD	1,915,000	1,751,329	0.29	Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	1,095,000	912,463	0.15
Ferrellgas LP, 144A 5.375% 01/04/2026	USD	1,645,000	1,530,248	0.25	Lamar Media Corp. 4.875% 15/01/2029	USD	1,656,000	1,542,763	0.26
Ferrellgas LP, 144A 5.875% 01/04/2029	USD	1,315,000	1,096,649	0.18	Lamar Media Corp. 4% 15/02/2030	USD	249,000	218,115	0.04
Gartner, Inc., 144A 3.625% 15/06/2029	USD	3,180,000	2,791,723	0.46	LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	1,945,000	1,665,845	0.28
Gates Global LLC, 144A 6.25% 15/01/2026	USD	1,260,000	1,236,356	0.20	LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	651,000	609,415	0.10
GCI LLC, 144A 4.75% 15/10/2028	USD	1,990,000	1,699,022	0.28	Legacy LifePoint Health LLC, 144A 6.75% 15/04/2025	USD	873,000	801,260	0.13
Gen Digital, Inc., 144A 6.75% 30/09/2027	USD	1,710,000	1,707,494	0.28	Level 3 Financing, Inc., 144A 3.75% 15/07/2029	USD	1,755,000	1,045,696	0.17
Gen Digital, Inc., 144A 7.125% 30/09/2030	USD	1,900,000	1,895,010	0.31	Life Time, Inc., 144A 5.75% 15/01/2026	USD	1,323,000	1,289,276	0.21
Go Daddy Operating Co. LLC, 144A 5.25% 01/12/2027	USD	815,000	775,016	0.13	Life Time, Inc., 144A 8% 15/04/2026	USD	1,015,000	1,000,894	0.17
Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	1,605,000	1,411,045	0.23	Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	1,340,000	1,249,932	0.21
Goodyear Tire & Rubber Co. (The) 5.25% 15/07/2031	USD	2,445,000	2,115,720	0.35	LPL Holdings, Inc., 144A 4% 15/03/2029	USD	1,010,000	885,752	0.15
Goodyear Tire & Rubber Co. (The) 5.625% 30/04/2033	USD	2,075,000	1,807,111	0.30	LPL Holdings, Inc., 144A 4.375% 15/05/2031	USD	255,000	220,593	0.04
GPD Cos., Inc., 144A 10.125% 01/04/2026	USD	2,315,000	2,133,366	0.35	LSF9 Atlantis Holdings LLC, 144A 7.75% 15/02/2026	USD	1,990,000	1,851,070	0.31
GrafTech Global Enterprises, Inc., 144A 9.875% 15/12/2028	USD	825,000	815,625	0.14	Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	1,800,000	1,586,698	0.26
Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	1,965,000	1,296,050	0.21	Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	1,090,000	879,584	0.15
GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	2,620,000	2,569,861	0.42	Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	3,420,000	3,312,298	0.55
Gulfport Energy Corp., 144A 8% 17/05/2026	USD	1,020,000	1,026,227	0.17	Match Group Holdings II LLC, 144A 5% 15/12/2027	USD	925,000	859,216	0.14
H&E Equipment Services, Inc., 144A 3.875% 15/12/2028	USD	3,100,000	2,686,008	0.44	Match Group Holdings II LLC, 144A 5.625% 15/02/2029	USD	1,065,000	999,538	0.17
Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	690,000	628,532	0.10	Match Group Holdings II LLC, 144A 4.125% 01/08/2030	USD	2,095,000	1,782,686	0.29
Hilcorp Energy I LP, 144A 6% 01/02/2031	USD	1,385,000	1,238,041	0.20	Match Group Holdings II LLC, 144A 3.625% 01/10/2031	USD	1,640,000	1,343,249	0.22
Hilcorp Energy I LP, 144A 6.25% 15/04/2032	USD	680,000	606,812	0.10	McAfee Corp., 144A 7.375% 15/02/2030	USD	2,035,000	1,764,513	0.29
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	2,105,000	1,830,515	0.30	Medline Borrower LP, 144A 5.25% 01/10/2029	USD	2,120,000	1,841,649	0.30
Howard Hughes Corp. (The), 144A 5.375% 01/08/2028	USD	1,330,000	1,188,734	0.20	Metis Merger Sub LLC, 144A 6.5% 15/05/2029	USD	2,150,000	1,857,176	0.31
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	1,560,000	1,281,379	0.21	Midcap Financial Issuer Trust, 144A 6.5% 01/05/2028	USD	1,885,000	1,659,904	0.27
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	1,725,000	1,371,841	0.23	Midcap Financial Issuer Trust, 144A 5.625% 15/01/2030	USD	1,335,000	1,054,157	0.17
HUB International Ltd., 144A 7% 01/05/2026	USD	1,480,000	1,475,363	0.24	Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	2,280,000	2,284,972	0.38
HUB International Ltd., 144A 5.625% 01/12/2029	USD	2,735,000	2,438,626	0.40	Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	1,520,000	1,397,012	0.23
HUB International Ltd., 144A 7.25% 15/06/2030	USD	3,490,000	3,596,952	0.59	MSCI, Inc., 144A 4% 15/11/2029	USD	430,000	390,295	0.06
Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	3,050,000	2,861,922	0.47	MSCI, Inc., 144A 3.25% 15/08/2033	USD	2,365,000	1,893,644	0.31
Icahn Enterprises LP 6.25% 15/05/2026	USD	1,560,000	1,421,852	0.24	Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	2,050,000	1,819,791	0.30
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	990,000	758,471	0.13	Navient Corp. 6.75% 15/06/2026	USD	850,000	820,241	0.14
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	6,214,424	4,141,553	0.68	Navient Corp. 5% 15/03/2027	USD	1,880,000	1,679,672	0.28
IQVIA, Inc., 144A 6.5% 15/05/2030	USD	610,000	616,627	0.10	Navient Corp. 4.875% 15/03/2028	USD	1,145,000	978,757	0.16
					Navient Corp. 5.5% 15/03/2029	USD	2,895,000	2,462,850	0.41
					Navient Corp. 9.375% 25/07/2030	USD	1,575,000	1,556,219	0.26
					NCL Corp. Ltd., 144A 5.875% 15/03/2026	USD	995,000	931,727	0.15

Global High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	760,000	737,580	0.12	Rivian Holdings LLC, FRN, 144A 10.931% 15/10/2026	USD	8,771,000	8,442,003	1.40
NCL Corp. Ltd., 144A 7.75% 15/02/2029	USD	1,080,000	1,024,063	0.17	ROBLOX Corp., 144A 3.875% 01/05/2030	USD	1,390,000	1,173,070	0.19
NCL Finance Ltd., 144A 6.125% 15/03/2028	USD	840,000	759,402	0.13	Royal Caribbean Cruises Ltd., 144A 5.5% 31/08/2026	USD	1,835,000	1,745,507	0.29
Necessity Retail REIT, Inc. (The), 144A 4.5% 30/09/2028	USD	3,125,000	2,406,850	0.40	Royal Caribbean Cruises Ltd., 144A 5.375% 15/07/2027	USD	1,445,000	1,351,670	0.22
Neptune Bidco US, Inc., 144A 9.29% 15/04/2029	USD	1,990,000	1,820,537	0.30	Royal Caribbean Cruises Ltd., 144A 11.625% 15/08/2027	USD	2,190,000	2,384,799	0.39
New Albertsons LP 7.45% 01/08/2029	USD	730,000	739,775	0.12	Royal Caribbean Cruises Ltd., 144A 5.5% 01/04/2028	USD	1,070,000	992,404	0.16
New Enterprise Stone & Lime Co., Inc., 144A 5.25% 15/07/2028	USD	2,015,000	1,835,210	0.30	Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	1,475,000	1,572,739	0.26
NextEra Energy Operating Partners LP, 144A 4.25% 15/09/2024	USD	316,000	302,968	0.05	Ryan Specialty LLC, 144A 4.375% 01/02/2030	USD	785,000	695,720	0.12
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	432,000	401,717	0.07	Sabre Global, Inc., 144A 9.25% 15/04/2025	USD	80,000	74,483	0.01
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	3,265,000	3,214,965	0.53	Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	1,030,000	835,705	0.14
Occidental Petroleum Corp. 7.875% 15/09/2031	USD	650,000	723,955	0.12	Sealed Air Corp., 144A 6.125% 01/02/2028	USD	685,000	679,244	0.11
Occidental Petroleum Corp. 6.45% 15/09/2036	USD	890,000	912,392	0.15	Sealed Air Corp., 144A 5% 15/04/2029	USD	815,000	756,956	0.13
Occidental Petroleum Corp. 7.95% 15/06/2039	USD	1,515,000	1,713,450	0.28	Sealed Air Corp., 144A 6.875% 15/07/2033	USD	875,000	902,331	0.15
Occidental Petroleum Corp. 6.2% 15/03/2040	USD	1,700,000	1,677,687	0.28	SeaWorld Parks & Entertainment, Inc., 144A 5.25% 15/08/2029	USD	2,370,000	2,123,470	0.35
OneMain Finance Corp. 6.875% 15/03/2025	USD	1,020,000	1,008,769	0.17	Select Medical Corp., 144A 6.25% 15/08/2026	USD	1,880,000	1,839,481	0.30
OneMain Finance Corp. 7.125% 15/03/2026	USD	1,095,000	1,074,133	0.18	Sensata Technologies BV, 144A 4% 15/04/2029	USD	1,110,000	987,273	0.16
Organon & Co., 144A 5.125% 30/04/2031	USD	2,835,000	2,342,600	0.39	Sensata Technologies BV, 144A 5.875% 01/09/2030	USD	2,060,000	2,005,101	0.33
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	560,000	471,195	0.08	Service Properties Trust, REIT 4.35% 01/10/2024	USD	1,720,000	1,653,078	0.27
Park Intermediate Holdings LLC, REIT, 144A 5.875% 01/10/2028	USD	570,000	523,633	0.09	Service Properties Trust, REIT 7.5% 15/09/2025	USD	1,275,000	1,253,611	0.21
Park Intermediate Holdings LLC, REIT, 144A 4.875% 15/05/2029	USD	1,340,000	1,158,443	0.19	Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	3,000,000	2,569,588	0.42
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	495,000	452,474	0.07	Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	3,765,000	3,072,528	0.51
PennyMac Financial Services, Inc., 144A 5.375% 15/10/2025	USD	1,255,000	1,181,309	0.20	Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	1,335,000	1,229,590	0.20
PennyMac Financial Services, Inc., 144A 4.25% 15/02/2029	USD	1,950,000	1,563,543	0.26	Six Flags Entertainment Corp., 144A 7.25% 15/05/2031	USD	2,490,000	2,430,502	0.40
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	2,475,000	2,461,114	0.41	Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	1,790,000	1,693,582	0.28
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	2,725,000	2,556,356	0.42	SLM Corp. 4.2% 29/10/2025	USD	1,280,000	1,185,517	0.20
Pike Corp., 144A 5.5% 01/09/2028	USD	1,295,000	1,168,336	0.19	Solaris Midstream Holdings LLC, 144A 7.625% 01/04/2026	USD	1,235,000	1,196,084	0.20
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	2,230,000	2,127,654	0.35	Specialty Building Products Holdings LLC, 144A 6.375% 30/09/2026	USD	2,150,000	2,028,180	0.34
Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	745,000	729,423	0.12	SRS Distribution, Inc., 144A 6% 01/12/2029	USD	1,640,000	1,403,799	0.23
Prime Security Services Borrower LLC, 144A 6.25% 15/01/2028	USD	2,075,000	1,944,387	0.32	Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	4,815,000	4,148,676	0.69
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	2,740,000	2,412,022	0.40	Staples, Inc., 144A 7.5% 15/04/2026	USD	555,000	458,469	0.08
QVC, Inc. 4.45% 15/02/2025	USD	1,510,000	1,301,732	0.22	Staples, Inc., 144A 10.75% 15/04/2027	USD	1,140,000	663,389	0.11
Radiate Holdco LLC, 144A 6.5% 15/09/2028	USD	1,535,000	877,153	0.15	Starwood Property Trust, Inc., REIT, 144A 4.375% 15/01/2027	USD	1,605,000	1,373,604	0.23
Range Resources Corp., 144A 4.75% 15/02/2030	USD	830,000	743,913	0.12	Stevens Holding Co., Inc., 144A 6.125% 01/10/2026	USD	805,000	812,990	0.13
Range Resources Corp. 8.25% 15/01/2029	USD	845,000	875,427	0.14	Summit Materials LLC, 144A 6.5% 15/03/2027	USD	1,765,000	1,749,141	0.29
RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	170,000	171,681	0.03	Summit Materials LLC, 144A 5.25% 15/01/2029	USD	2,000,000	1,872,360	0.31
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	1,285,000	1,139,281	0.19					

Global High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Talen Energy Supply LLC, 144A 8.625% 01/06/2030	USD	1,270,000	1,312,540	0.22
Tallgrass Energy Partners LP, 144A 6% 01/03/2027	USD	1,275,000	1,201,702	0.20
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	2,670,000	2,342,246	0.39
Tallgrass Energy Partners LP, 144A 6% 01/09/2031	USD	2,250,000	1,940,189	0.32
Targa Resources Partners LP 4% 15/01/2032	USD	2,165,000	1,866,325	0.31
Tenet Healthcare Corp., 144A 6.75% 15/05/2031	USD	895,000	897,604	0.15
Tenet Healthcare Corp. 6.125% 01/10/2028	USD	2,100,000	2,011,514	0.33
Tenet Healthcare Corp. 4.375% 15/01/2030	USD	2,325,000	2,103,735	0.35
Tenet Healthcare Corp. 6.125% 15/06/2030	USD	2,370,000	2,325,562	0.38
Terraform Global Operating LP, 144A 6.125% 01/03/2026	USD	2,920,000	2,848,372	0.47
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	2,330,000	2,230,312	0.37
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	4,330,000	4,312,088	0.71
TransDigm, Inc., 144A 6.75% 15/08/2028	USD	1,730,000	1,738,679	0.29
Trident TPI Holdings, Inc., 144A 12.75% 31/12/2028	USD	395,000	410,109	0.07
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	960,000	824,890	0.14
Tronox, Inc., 144A 4.625% 15/03/2029	USD	1,110,000	921,727	0.15
United Airlines, Inc., 144A 4.625% 15/04/2029	USD	1,805,000	1,641,259	0.27
United Natural Foods, Inc., 144A 6.75% 15/10/2028	USD	230,000	188,886	0.03
United Wholesale Mortgage LLC, 144A 5.75% 15/06/2027	USD	1,490,000	1,350,107	0.22
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	1,528,000	1,470,643	0.24
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	1,960,000	1,865,149	0.31
Venture Global Calcasieu Pass LLC, 144A 6.25% 15/01/2030	USD	3,175,000	3,140,388	0.52
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	1,475,000	1,487,442	0.25
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	4,725,000	4,730,681	0.78
Viasat, Inc., 144A 5.625% 15/04/2027	USD	1,380,000	1,284,335	0.21
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	830,000	705,265	0.12
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	1,525,000	1,443,062	0.24
Windsor Holdings III LLC, 144A 8.5% 15/06/2030	USD	2,020,000	2,022,525	0.33
Wolverine World Wide, Inc., 144A 4% 15/08/2029	USD	2,210,000	1,752,486	0.29
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	2,390,000	1,950,521	0.32
ZoomInfo Technologies LLC, 144A 3.875% 01/02/2029	USD	1,799,000	1,542,051	0.26
Total Bonds			435,734,222	72.01
Total Bonds			472,609,451	78.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Convertible Bonds				
UNITED STATES OF AMERICA				
Rivian Automotive, Inc., 144A 4.625% 15/03/2029	USD	605,000	646,602	0.11
Total Convertible Bonds			646,602	0.11
Warrants				
UNITED STATES OF AMERICA				
Anvil Holdings, Inc. 05/02/2012	USD	2,684	27	-
Total Warrants			27	-
Total Transferable securities and money market instruments dealt in on another regulated market			473,256,080	78.21
Other transferable securities and money market instruments				
Bonds				
UNITED STATES OF AMERICA				
At Home Group, Inc., 144A 7.125% 12/05/2028*	USD	1,057,014	998,244	0.16
Total Bonds			998,244	0.16
Equities				
IRELAND				
Smurfit-Stone Container Corp. Preference*	USD	7,275	-	-
Total Equities			-	-
Total Other transferable securities and money market instruments			998,244	0.16
Total Investments			581,315,710	96.06

Credit Default Swap Contracts

Nominal Amount	Currency	Reference Counterparty Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
3,000,000	USD	J.P. Morgan CDX.NA.HY.39-V2	Sell	5.00%	20/12/2027	76,235	0.01
Total Market Value on Credit Default Swap Contracts - Assets							76,235
3,000,000	USD	J.P. Morgan CDX.NA.HY.39-V2	Buy	(5.00)%	20/12/2027	(76,235)	(0.01)
716,000	USD	J.P. Morgan Community Health Systems, Inc. 6.875% 01/04/2028	Sell	5.00%	20/12/2026	(213,365)	(0.04)
Total Market Value on Credit Default Swap Contracts - Liabilities							(289,600)
Net Market Value on Credit Default Swap Contracts - Liabilities							(213,365)

Global High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets		% of Net Assets
EUR	1,988,422	USD	2,153,663	05/07/2023	J.P. Morgan	17,797	-	Netherlands	0.41
EUR	109,792,663	USD	117,280,229	05/07/2023	RBC	2,619,023	0.43	Panama	0.29
EUR	6,863,996	USD	7,337,783	05/07/2023	UBS	158,054	0.03	Switzerland	0.26
EUR	1,144,296	USD	1,242,093	02/08/2023	BNP Paribas	9,429	-	Mexico	0.21
EUR	3,328	USD	3,622	02/08/2023	J.P. Morgan	17	-	Peru	0.20
EUR	152,821	USD	164,297	25/08/2023	BNP Paribas	3,031	-	Brazil	0.15
EUR	163,382	USD	178,804	25/08/2023	J.P. Morgan	88	-	Austria	0.10
NOK	144,680,479	USD	12,863,460	05/07/2023	Bank of America	657,259	0.11	Total Investments	96.06
NOK	57,425,743	USD	5,343,207	05/07/2023	J.P. Morgan	23,359	-	Cash and Other assets/(liabilities)	3.94
NOK	168,887,686	USD	15,713,991	02/08/2023	BNY Mellon	86,798	0.02	Total	100.00
SEK	15,332	USD	1,420	03/07/2023	J.P. Morgan	1	-	* Security is valued at its fair value under the direction of the Board of Directors of the Company. The accompanying notes are an integral part of these financial statements.	
SEK	34,334	USD	3,163	05/07/2023	J.P. Morgan	21	-		
SEK	43,733,999	USD	4,003,846	05/07/2023	Morgan Stanley	52,157	0.01		
SEK	44,692,255	USD	4,147,581	02/08/2023	Deutsche Bank	3,108	-		
SEK	136,349	USD	12,529	02/08/2023	J.P. Morgan	134	-		
USD	14,811	EUR	13,542	03/07/2023	J.P. Morgan	23	-		
USD	453,093	EUR	414,593	05/07/2023	J.P. Morgan	336	-		
USD	20,546	SEK	219,437	05/07/2023	J.P. Morgan	195	-		
Total Unrealised Gain on Forward Currency Exchange Contracts						3,630,830	0.60		
EUR	474,074	USD	518,098	05/07/2023	J.P. Morgan	(385)	-		
NOK	99,852	USD	9,474	05/07/2023	J.P. Morgan	(143)	-		
SEK	1,387,294	USD	130,394	05/07/2023	J.P. Morgan	(1,733)	-		
USD	1,012,809	EUR	936,138	05/07/2023	J.P. Morgan	(9,502)	-		
USD	25,321	EUR	23,262	02/08/2023	J.P. Morgan	(121)	-		
USD	1,692,607	EUR	1,574,457	25/08/2023	Barclays	(31,311)	(0.01)		
USD	10,648,704	EUR	9,729,420	25/08/2023	BNP Paribas	(4,320)	-		
USD	1,288,667	EUR	1,190,848	25/08/2023	HSBC	(15,227)	-		
USD	338,468	EUR	312,322	25/08/2023	UBS	(3,502)	-		
USD	8,774,498	GBP	7,040,366	21/07/2023	HSBC	(170,359)	(0.03)		
USD	15,698,070	NOK	168,887,686	05/07/2023	BNY Mellon	(84,867)	(0.01)		
USD	2,996,079	NOK	33,318,387	05/07/2023	J.P. Morgan	(117,599)	(0.02)		
USD	4,142,583	SEK	44,692,255	05/07/2023	Deutsche Bank	(2,291)	-		
USD	35,069	SEK	380,283	05/07/2023	J.P. Morgan	(200)	-		
Total Unrealised Loss on Forward Currency Exchange Contracts						(441,560)	(0.07)		
Net Unrealised Gain on Forward Currency Exchange Contracts						3,189,270	0.53		

Cash	13,195,695	2.18
Other assets/(liabilities)	10,628,041	1.76
Total net assets	605,139,446	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	82.85
United Kingdom	3.75
France	1.71
Luxembourg	1.59
Canada	1.59
Israel	1.21
Germany	0.76
Italy	0.57
Spain	0.41

Global Impact Credit Fund

INVESTMENT OBJECTIVE

The fund's objective is to have a positive impact on the environment and society by investing primarily in sustainable investments, where the companies' current or future business activities are expected to generate a positive impact whilst at the same time seeking to increase the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of corporate bonds of all types from issuers around the world, including emerging markets.

The fund has sustainable investment as an objective that is achieved through the fund's commitment to maintain at least 70% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: impact exclusions and positive impact inclusion. Details of how environmental and social characteristics are promoted in the fund are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities issued by companies, government agencies and/or derivatives of these debt securities and can be of any credit rating (including investment grade, non-investment grade or high-yield and/or unrated securities). Typically, the average credit quality of the portfolio will be within the range BBB to BB (as rated by Standard & Poor's or equivalent). The average credit quality of the portfolio may at times be higher or lower depending on market conditions. In accordance with its own internal rating system, the investment manager will ensure that the unrated debt securities in which the fund invests are of the same average quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, hybrids and other transferable debt securities of any type, including high yield securities and up to 10% in distressed and/or defaulted bonds. The fund may invest up to 20% of its net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS), including for securitisations purposes under the Securitisation Regulation, up to 15% in convertible bonds and up to 15% in contingent convertible bonds. The fund may also invest up to 40% of its net assets in emerging markets via securities denominated in USD or other hard currencies.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. This may include, up to a limit of 10%, equity and equity related securities*.

The fund may invest in securities whose underlying economic activities contribute to environmental objectives including, but not limited to, climate change mitigation and/or climate change adaptation, as described in the Taxonomy Regulation. As such, the fund is required to disclose its minimum Taxonomy alignment in this prospectus and to report its actual Taxonomy alignment (which may differ from the minimum) in the fund's annual report each year.

As well as investing in securities that contribute to environmental objectives, the fund may invest in securities that contribute to social or other objectives. No minimum exposure to an objective is imposed upon the fund, which means the fund may at times invest only in securities that contribute to non-environmental objectives. As a result, the fund's minimum proportion of investments aligned to the Taxonomy Regulation could be 0%. Therefore, the fund's minimum specified proportions of enabling and transitional activities as defined in the Taxonomy Regulation could also be each 0%. As at the date of the latest prospectus, it is expected that the fund's exposure to Taxonomy-aligned investments is low (including enabling and transitional activities).

Due to the current regulatory framework, many companies in the fund's investible universe are not legally required to publish data on their Taxonomy aligned activities. It is expected that with the implementation of new regulations in the EU, such as the Corporate Sustainability Reporting Directive, the availability of data for EU issuers will change in the future. In the meantime, the investment manager relies on third party data providers to be able to supply further information and disclosures on the alignment of the fund with the Taxonomy Regulation.

More information on how and to what extent the fund will be able to make Taxonomy aligned investments will be disclosed in the prospectus following the entry into force of the Taxonomy related Regulatory

Global Impact Credit Fund continued

Technical Standards. To the extent that the fund invests in companies with an environmental objective, the fund will review the alignment with the Taxonomy Regulation as far as the underlying economic activities are in scope of the environmental objectives under the Taxonomy Regulation.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities, credit indices and equities. Any use of derivatives aims to be consistent with the fund's objective. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	200,000	218,564	0.91
			218,564	0.91
BELGIUM				
Aedifica SA, REIT, Reg. S 0.75% 09/09/2031	EUR	100,000	76,619	0.32
			76,619	0.32
CHILE				
Enel Chile SA 4.875% 12/06/2028	USD	74,000	71,068	0.30
			71,068	0.30
DENMARK				
Orsted A/S, Reg. S 3.625% 08/06/2028	EUR	200,000	216,864	0.91
Orsted A/S, Reg. S 5.125% 13/09/2034	GBP	200,000	236,750	0.99
			453,614	1.90
FRANCE				
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	100,000	108,609	0.45
Credit Agricole SA 0.125% 09/12/2027	EUR	200,000	184,248	0.77
Orange SA, Reg. S 2.375% 18/05/2032	EUR	300,000	298,477	1.25
RTE Réseau de Transport d'Electricité SADIR, Reg. S 0.75% 12/01/2034	EUR	300,000	245,375	1.03
			836,709	3.50

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GERMANY				
Infineon Technologies AG, Reg. S 1.625% 24/06/2029	EUR	300,000	289,048	1.21
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1.25% 26/05/2041	EUR	200,000	166,682	0.70
			455,730	1.91
IRELAND				
AIB Group plc, Reg. S, FRN 2.25% 04/04/2028	EUR	100,000	98,986	0.41
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	94,932	0.40
Linde plc, Reg. S 1.375% 31/03/2031	EUR	100,000	93,678	0.39
Linde plc, Reg. S 3.625% 12/06/2034	EUR	100,000	108,065	0.45
Smurfit Kappa Treasury ULC, Reg. S 1% 22/09/2033	EUR	300,000	243,377	1.02
			639,038	2.67
ITALY				
Intesa Sanpaolo SpA, Reg. S 0.75% 16/03/2028	EUR	200,000	186,168	0.78
			186,168	0.78
JORDAN				
Hikma Finance USA LLC, Reg. S 3.25% 09/07/2025	USD	200,000	189,852	0.79
			189,852	0.79
LUXEMBOURG				
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	100,000	102,255	0.43
			102,255	0.43
NETHERLANDS				
ING Groep NV, Reg. S, FRN 2.125% 23/05/2026	EUR	100,000	104,122	0.44
ING Groep NV, Reg. S, FRN 4.125% 24/08/2033	EUR	200,000	205,879	0.86
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	200,000	214,495	0.90
TenneT Holding BV, Reg. S 4.5% 28/10/2034	EUR	200,000	232,161	0.97
			756,657	3.17
PORTUGAL				
EDP Finance BV, 144A 6.3% 11/10/2027	USD	200,000	205,280	0.86
			205,280	0.86
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	100,000	111,548	0.47
			111,548	0.47
SLOVENIA				
Nova Ljubljanska Banka dd, Reg. S, FRN 7.125% 27/06/2027	EUR	100,000	111,050	0.46
			111,050	0.46
SOUTH KOREA				
Export-Import Bank of Korea 5.125% 11/01/2033	USD	200,000	205,707	0.86
Kookmin Bank, Reg. S 4.5% 01/02/2029	USD	200,000	188,212	0.79
Korea Development Bank (The) 0.5% 27/10/2023	USD	200,000	196,654	0.82
Woori Bank, 144A 4.875% 26/01/2028	USD	200,000	198,511	0.83
			789,084	3.30

Global Impact Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SPAIN					Boston Properties LP, REIT 6.5% 15/01/2034	USD	60,000	60,011	0.25
Banco de Sabadell SA, Reg. S, FRN 5% 07/06/2029	EUR	100,000	108,725	0.45	CenterPoint Energy Houston Electric LLC 5.3% 01/04/2053	USD	110,000	111,737	0.47
Banco Santander SA, FRN 4.175% 24/03/2028	USD	200,000	186,460	0.78	CVS Health Corp. 4.3% 25/03/2028	USD	125,000	120,546	0.50
Banco Santander SA, Reg. S 4.25% 12/06/2030	EUR	100,000	109,030	0.46	CVS Health Corp. 5.625% 21/02/2053	USD	190,000	186,597	0.78
CaixaBank SA, Reg. S, FRN 0.75% 26/05/2028	EUR	200,000	187,688	0.79	CVS Health Corp. 5.875% 01/06/2053	USD	30,000	30,409	0.13
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	84,793	0.35	Dana, Inc. 4.25% 01/09/2030	USD	100,000	83,355	0.35
Telefonica Europe BV, Reg. S, FRN 2.88% Perpetual	EUR	100,000	92,111	0.39	DH Europe Finance II SARL 2.6% 15/11/2029	USD	150,000	131,553	0.55
			768,807	3.22	Digital Dutch Finco BV, REIT, Reg. S 1.5% 15/03/2030	EUR	100,000	85,681	0.36
SUPRANATIONAL					Eli Lilly & Co. 2.25% 15/05/2050	USD	88,000	56,776	0.24
European Investment Bank 3.25% 15/11/2027	USD	350,000	335,861	1.41	FedEx Corp. 0.45% 04/05/2029	EUR	300,000	265,337	1.11
Inter-American Development Bank 4.125% 28/04/2028	GBP	90,000	108,788	0.45	Ford Motor Co. 6.1% 19/08/2032	USD	225,000	217,270	0.91
Inter-American Development Bank 3.5% 14/09/2029	USD	400,000	385,266	1.61	General Motors Co. 5.4% 15/10/2029	USD	40,000	38,963	0.16
International Bank for Reconstruction & Development 1.125% 13/09/2028	USD	450,000	384,196	1.61	Healthpeak OP, LLC, REIT 1.35% 01/02/2027	USD	450,000	389,782	1.63
International Bank for Reconstruction & Development 3.875% 14/02/2030	USD	230,000	226,145	0.95	Humana, Inc. 3.7% 23/03/2029	USD	90,000	82,351	0.34
International Finance Corp. 2.125% 07/04/2026	USD	10,000	9,347	0.04	Johnson Controls International plc 3% 15/09/2028	EUR	100,000	103,901	0.43
			1,449,603	6.07	Johnson Controls International plc 2% 16/09/2031	USD	110,000	87,551	0.37
SWEDEN					Johnson Controls International plc 4.25% 23/05/2035	EUR	100,000	109,751	0.46
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	200,000	216,546	0.91	Kilroy Realty LP, REIT 2.5% 15/11/2032	USD	450,000	310,642	1.30
			216,546	0.91	OneMain Finance Corp. 3.5% 15/01/2027	USD	110,000	94,487	0.40
SWITZERLAND					Organon & Co., Reg. S 2.875% 30/04/2028	EUR	100,000	95,126	0.40
Novartis Capital Corp. 2.2% 14/08/2030	USD	140,000	120,721	0.50	Pacific Gas and Electric Co. 6.7% 01/04/2053	USD	170,000	165,679	0.69
Novartis Finance SA, Reg. S 0% 23/09/2028	EUR	200,000	183,795	0.77	PNC Financial Services Group, Inc. (The) 1.15% 13/08/2026	USD	284,000	249,334	1.04
			304,516	1.27	Realty Income Corp., REIT 1.125% 13/07/2027	GBP	100,000	101,795	0.43
UNITED KINGDOM					Revvity, Inc. 0.85% 15/09/2024	USD	150,000	141,009	0.59
NatWest Group plc, Reg. S, FRN 4.699% 14/03/2028	EUR	100,000	108,556	0.45	Revvity, Inc. 2.55% 15/03/2031	USD	155,000	127,734	0.53
NatWest Group plc, Reg. S, FRN 2.057% 09/11/2028	GBP	200,000	207,021	0.87	Revvity, Inc. 1.875% 19/07/2026	EUR	200,000	203,216	0.85
Segro Capital Sarl, REIT, Reg. S 1.875% 23/03/2030	EUR	100,000	91,566	0.38	San Diego Gas & Electric Co. 2.95% 15/08/2051	USD	400,000	268,153	1.12
Standard Chartered plc, Reg. S, FRN 0.8% 17/11/2029	EUR	300,000	267,411	1.12	Southern California Edison Co. 2.5% 01/06/2031	USD	400,000	332,061	1.39
			674,554	2.82	STERIS Irish FinCo Unlimited Co. 2.7% 15/03/2031	USD	300,000	249,573	1.04
UNITED STATES OF AMERICA					Thermo Fisher Scientific, Inc. 4.95% 21/11/2032	USD	55,000	55,685	0.23
AES Corp. (The) 5.45% 01/06/2028	USD	230,000	225,826	0.94	Thermo Fisher Scientific, Inc. 1.5% 01/10/2039	EUR	300,000	229,336	0.96
Alexandria Real Estate Equities, Inc., REIT 2% 18/05/2032	USD	74,000	55,776	0.23	Trane Technologies Financing Ltd. 5.25% 03/03/2033	USD	115,000	116,378	0.49
Alexandria Real Estate Equities, Inc., REIT 2.95% 15/03/2034	USD	400,000	314,728	1.32	UnitedHealth Group, Inc. 5.25% 15/02/2028	USD	145,000	147,772	0.62
American Express Co. 4.05% 03/05/2029	USD	110,000	104,679	0.44	UnitedHealth Group, Inc. 4.5% 15/04/2033	USD	170,000	165,155	0.69
Aptiv plc 3.1% 01/12/2051	USD	390,000	242,950	1.02	UnitedHealth Group, Inc. 3.25% 15/05/2051	USD	200,000	147,911	0.62
Becton Dickinson & Co. 3.02% 24/05/2025	GBP	100,000	119,708	0.50	UnitedHealth Group, Inc. 5.05% 15/04/2053	USD	110,000	108,249	0.45
Becton Dickinson & Co. 2.823% 20/05/2030	USD	90,000	78,518	0.33	UnitedHealth Group, Inc. 6.05% 15/02/2063	USD	74,000	82,830	0.35
Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	EUR	300,000	235,201	0.98	UnitedHealth Group, Inc. 5.2% 15/04/2063	USD	55,000	54,396	0.23
Boston Properties LP, REIT 6.75% 01/12/2027	USD	160,000	161,676	0.68					

Global Impact Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 3.875% 31/03/2025	USD	125,000	122,510	0.51
US Treasury 2.75% 15/08/2032	USD	100,000	91,420	0.38
US Treasury 3.875% 15/02/2043	USD	120,000	116,100	0.49
US Treasury 3% 15/08/2052	USD	45,000	37,908	0.16
Xylem, Inc. 2.25% 30/01/2031	USD	250,000	207,072	0.87
			7,722,164	32.31
Total Bonds			16,339,426	68.37
Total Transferable securities and money market instruments admitted to an official exchange listing			16,339,426	68.37

Transferable securities and money market instruments dealt in on another regulated market

Bonds

CHILE

Sociedad de Transmision Austral SA, Reg. S 4% 27/01/2032	USD	200,000	169,396	0.71
			169,396	0.71

FRANCE

BNP Paribas SA, FRN, 144A 1.675% 30/06/2027	USD	200,000	176,261	0.74
BPCE SA, FRN, 144A 2.045% 19/10/2027	USD	250,000	218,373	0.91
			394,634	1.65

INDIA

HDFC Bank Ltd., Reg. S 5.686% 02/03/2026	USD	200,000	199,827	0.84
			199,827	0.84

IRELAND

Bank of Ireland Group plc, FRN, 144A 6.253% 16/09/2026	USD	200,000	198,660	0.83
			198,660	0.83

MEXICO

BBVA Bancomer SA, FRN, 144A 5.875% 13/09/2034	USD	200,000	179,016	0.75
			179,016	0.75

NETHERLANDS

Cooperatieve Rabobank UA 4.375% 04/08/2025	USD	250,000	241,406	1.01
NXP BV 5% 15/01/2033	USD	165,000	158,177	0.66
			399,583	1.67

SOUTH KOREA

SK On Co. Ltd., Reg. S 5.375% 11/05/2026	USD	200,000	198,675	0.83
			198,675	0.83

THAILAND

Bangkok Bank PCL, FRN, 144A 3.733% 25/09/2034	USD	200,000	169,780	0.71
			169,780	0.71

UNITED KINGDOM

AstraZeneca plc 2.125% 06/08/2050	USD	200,000	123,091	0.52
			123,091	0.52

UNITED STATES OF AMERICA

Autodesk, Inc. 2.85% 15/01/2030	USD	280,000	245,136	1.03
Avantor Funding, Inc., 144A 3.875% 01/11/2029	USD	200,000	175,086	0.73
Carrier Global Corp. 2.722% 15/02/2030	USD	395,000	339,093	1.42
Cedars-Sinai Health System 2.288% 15/08/2031	USD	160,000	130,799	0.55
Centene Corp. 4.25% 15/12/2027	USD	300,000	279,810	1.17
Centene Corp. 4.625% 15/12/2029	USD	150,000	137,261	0.57
Children's Hospital of Philadelphia (The) 2.704% 01/07/2050	USD	355,000	230,383	0.96

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	134,000	130,531	0.55
Fortinet, Inc. 2.2% 15/03/2031	USD	270,000	219,160	0.92
HAT Holdings I LLC, REIT, 144A 6% 15/04/2025	USD	300,000	294,383	1.23
Health Care Service Corp. A Mutual Legal Reserve Co., 144A 2.2% 01/06/2030	USD	250,000	206,200	0.86
Humana, Inc. 2.15% 03/02/2032	USD	150,000	117,554	0.49
IQVIA, Inc., 144A 5.7% 15/05/2028	USD	200,000	198,535	0.83
Kaiser Foundation Hospitals 3.002% 01/06/2051	USD	160,000	110,954	0.46
Memorial Sloan-Kettering Cancer Center 5% 01/07/2042	USD	160,000	153,084	0.64
Micron Technology, Inc. 2.703% 15/04/2032	USD	70,000	55,013	0.23
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	350,000	293,317	1.23
Mount Sinai Hospitals Group, Inc. 3.737% 01/07/2049	USD	120,000	91,854	0.38
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	150,000	133,156	0.56
NextEra Energy Capital Holdings, Inc., FRN 5.65% 01/05/2079	USD	100,000	92,996	0.39
NextEra Energy Operating Partners LP, 144A 4.25% 15/07/2024	USD	180,000	176,598	0.74
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	90,000	82,268	0.34
PG&E Recovery Funding LLC 5.045% 15/07/2034	USD	100,000	99,794	0.42
PNC Financial Services Group, Inc. (The), FRN 4.758% 26/01/2027	USD	105,000	102,544	0.43
Rady Children's Hospital-San Diego 3.154% 15/08/2051	USD	100,000	70,571	0.30
SCE Recovery Funding LLC 4.697% 15/06/2042	USD	115,000	111,821	0.47
Sutter Health 1.321% 15/08/2025	USD	270,000	246,480	1.03
Sutter Health 5.164% 15/08/2033	USD	50,000	49,694	0.21
Terraform Global Operating LP, 144A 6.125% 01/03/2026	USD	160,000	156,075	0.65
Truist Financial Corp., FRN 1.267% 02/03/2027	USD	265,000	233,772	0.98
			4,963,922	20.77
Total Bonds			6,996,584	29.28
Total Transferable securities and money market instruments dealt in on another regulated market			6,996,584	29.28
Total Investments			23,336,010	97.65

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(2)	EUR	2,775	0.01
Euro-Bund, 07/09/2023	(7)	EUR	6,185	0.03
Euro-buxl 30y Bnd Bond, 07/09/2023	1	EUR	2,643	0.01
US 5 Year Note, 29/09/2023	(7)	USD	14,711	0.06
US 10 Year Ultra Bond, 20/09/2023	(13)	USD	22,648	0.10
Total Unrealised Gain on Financial Futures Contracts - Assets			48,962	0.21
Euro-Schatz, 07/09/2023	11	EUR	(8,408)	(0.04)
Long Gilt, 27/09/2023	1	GBP	(305)	-
US 2 Year Note, 29/09/2023	5	USD	(14,727)	(0.06)

Global Impact Credit Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 20/09/2023	5	USD	(9,547)	(0.04)
US Long Bond, 20/09/2023	15	USD	(9,234)	(0.04)
US Ultra Bond, 20/09/2023	(4)	USD	(2,063)	(0.01)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(44,284)	(0.19)
Net Unrealised Gain on Financial Futures Contracts - Assets			4,678	0.02

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	59,200	USD	63,286	05/07/2023	UBS	1,363	0.01
EUR	59,200	USD	64,291	02/08/2023	J.P. Morgan	456	-
EUR	49,000	USD	53,166	25/08/2023	RBC	485	-
GBP	16,000	USD	19,833	25/08/2023	Goldman Sachs	498	-
USD	3,801	CAD	5,000	21/07/2023	J.P. Morgan	21	-
USD	7,631	EUR	6,978	03/07/2023	J.P. Morgan	11	-
USD	186,129	EUR	169,966	25/08/2023	State Street	28	-
USD	105,946	GBP	83,101	25/08/2023	J.P. Morgan	353	-
Total Unrealised Gain on Forward Currency Exchange Contracts						3,215	0.01
CAD	25,000	USD	18,929	21/07/2023	J.P. Morgan	(29)	-
USD	3,765	CAD	5,000	21/07/2023	J.P. Morgan	(15)	-
USD	5,686,019	EUR	5,201,762	25/08/2023	BNP Paribas	(9,541)	(0.04)
USD	331,374	EUR	305,528	25/08/2023	J.P. Morgan	(3,157)	(0.01)
USD	392,331	EUR	363,758	25/08/2023	State Street	(5,958)	(0.02)
USD	353,620	GBP	282,086	25/08/2023	Bank of America	(4,815)	(0.02)
USD	354,219	GBP	282,086	25/08/2023	State Street	(4,216)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts						(27,731)	(0.11)
Net Unrealised Loss on Forward Currency Exchange Contracts						(24,516)	(0.10)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
445,000	CAD	Morgan Stanley	Pay floating REPO_ CORRA 1 day Receive fixed 3.212%	17/04/2028	(10,760)	(0.05)
460,000	CAD	Morgan Stanley	Pay floating REPO_ CORRA 1 day Receive fixed 3.573%	31/05/2028	(4,849)	(0.02)
186,000	CAD	Morgan Stanley	Pay floating REPO_ CORRA 1 day Receive fixed 3.335%	01/06/2033	(2,741)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(18,350)	(0.08)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(18,350)	(0.08)

Cash	380,074	1.59
Other assets/(liabilities)	181,564	0.76
Total net assets	23,897,648	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	53.08
Supranational	6.07
France	5.15
Netherlands	4.84
South Korea	4.13
Ireland	3.50
United Kingdom	3.34
Spain	3.22
Germany	1.91
Denmark	1.90
Switzerland	1.27
Chile	1.01
Australia	0.91
Sweden	0.91
Portugal	0.86
India	0.84
Jordan	0.79
Italy	0.78
Mexico	0.75
Thailand	0.71
Romania	0.47
Slovenia	0.46
Luxembourg	0.43
Belgium	0.32
Total Investments	97.65
Cash and Other assets/(liabilities)	2.35
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Investment Grade Corporate Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of investment-grade corporate bonds from issuers around the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities that are rated BBB- or higher by Standard & Poor's or have an equivalent rating (or, if unrated, are of equivalent quality) and are issued by companies. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high-yield securities. The fund may also invest in preferred shares, hybrids, as well as government securities. The fund may also invest up to 25% in convertible bonds (including up to 10% in contingent convertible bonds). In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. The fund may invest in asset-backed securities (ABS) and mortgage-backed securities (MBS), on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in debt securities and credit indices. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on

market conditions or when prevailing market conditions cause TRS to be the most efficient instrument to express a view in a particular credit. Use of TRS is expected for efficient portfolio management and the impact is expected to be an increase in risk-adjusted returns. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
APA Infrastructure Ltd., Reg. S 2.5% 15/03/2036	GBP	340,000	281,681	1.26
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	150,000	125,847	0.56
Australia Pacific Airports Melbourne Pty. Ltd., Reg. S 4.375% 24/05/2033	EUR	100,000	108,614	0.48
Brambles Finance plc, Reg. S 1.5% 04/10/2027	EUR	100,000	100,111	0.45
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	100,000	111,311	0.50
Telstra Group Ltd., Reg. S 3.75% 04/05/2031	EUR	100,000	109,046	0.49
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	125,000	118,722	0.53
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	100,000	110,147	0.49
			1,065,479	4.76
AUSTRIA				
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	190,000	84,964	0.38
			84,964	0.38
BELGIUM				
Aedifica SA, REIT, Reg. S 0.75% 09/09/2031	EUR	200,000	153,238	0.69
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	50,000	52,295	0.23
			205,533	0.92
CANADA				
Rogers Communications, Inc. 4.35% 01/05/2049	USD	5,000	3,914	0.02
TransCanada PipeLines Ltd. 6.203% 09/03/2026	USD	165,000	165,083	0.73
			168,997	0.75

Global Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
DENMARK				
Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	100,000	102,636	0.46
Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	100,000	101,937	0.45
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	200,000	186,469	0.83
TDC Net A/S, Reg. S 5.618% 06/02/2030	EUR	100,000	107,248	0.48
			498,290	2.22
FRANCE				
BPCE SA, Reg. S, FRN 4.625% 02/03/2030	EUR	100,000	109,334	0.49
Engie SA, Reg. S 3.625% 11/01/2030	EUR	100,000	107,966	0.48
Holding d'Infrastructures de Transport SASU, Reg. S 1.475% 18/01/2031	EUR	100,000	89,022	0.40
RTE Réseau de Transport d'Electricité SADIR, Reg. S 3.75% 04/07/2035	EUR	100,000	108,516	0.48
Société Générale SA, 144A 4.25% 14/04/2025	USD	200,000	190,751	0.85
			605,589	2.70
GERMANY				
Fraport AG Frankfurt Airport Services Worldwide, Reg. S 1.875% 31/03/2028	EUR	135,000	130,270	0.58
LEG Immobilien SE, Reg. S 0.875% 28/11/2027	EUR	200,000	186,036	0.83
			316,306	1.41
HUNGARY				
Hungary Government Bond, Reg. S 5% 22/02/2027	EUR	34,000	37,397	0.17
			37,397	0.17
ICELAND				
Arion Banki HF, Reg. S 0.375% 14/07/2025	EUR	120,000	115,024	0.51
Íslandsbanki HF, Reg. S 7.375% 17/05/2026	EUR	100,000	109,818	0.49
			224,842	1.00
IRELAND				
Smurfit Kappa Treasury ULC, Reg. S 1% 22/09/2033	EUR	100,000	81,126	0.36
			81,126	0.36
ISRAEL				
Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	EUR	100,000	111,520	0.50
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	65,000	58,093	0.26
			169,613	0.76
ITALY				
Autostrade per l'Italia SpA, Reg. S 4.75% 24/01/2031	EUR	100,000	107,616	0.48
Enel Finance International NV, Reg. S 3.875% 09/03/2029	EUR	120,000	130,649	0.59
Enel SpA, Reg. S, FRN 6.625% Perpetual	EUR	100,000	110,087	0.49
Hera SpA, Reg. S 4.25% 20/04/2033	EUR	100,000	108,109	0.48
Infrastrutture Wireless Italiane SpA, Reg. S 1.875% 08/07/2026	EUR	111,000	112,688	0.50
			569,149	2.54
LUXEMBOURG				
ArcelorMittal SA 6.55% 29/11/2027	USD	180,000	184,627	0.82
Blackstone Property Partners Europe Holdings SARL, Reg. S 2.2% 24/07/2025	EUR	100,000	99,610	0.45

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Blackstone Property Partners Europe Holdings SARL, Reg. S 2.625% 20/10/2028	GBP	100,000	93,176	0.42
JAB Holdings BV, Reg. S 5% 12/06/2033	EUR	100,000	110,642	0.49
Logicor Financing Sarl, Reg. S 1.5% 13/07/2026	EUR	125,000	117,846	0.53
Logicor Financing SARL, Reg. S 0.875% 14/01/2031	EUR	200,000	146,349	0.65
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	100,000	102,256	0.46
			854,506	3.82
MEXICO				
America Movil SAB de CV 5.75% 28/06/2030	GBP	200,000	250,768	1.12
			250,768	1.12
NETHERLANDS				
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	100,000	92,762	0.41
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	100,000	108,644	0.49
			201,406	0.90
NEW ZEALAND				
Chorus Ltd. 3.625% 07/09/2029	EUR	200,000	212,720	0.95
			212,720	0.95
PORTUGAL				
EDP - Energias de Portugal SA, Reg. S, FRN 5.943% 23/04/2083	EUR	100,000	108,464	0.48
			108,464	0.48
QATAR				
Qatar Government Bond, 144A 3.75% 16/04/2030	USD	200,000	192,770	0.86
			192,770	0.86
ROMANIA				
Banca Comercială Română SA, Reg. S, FRN 7.625% 19/05/2027	EUR	100,000	111,548	0.50
			111,548	0.50
SOUTH KOREA				
Export-Import Bank of Korea 5% 11/01/2028	USD	200,000	201,040	0.90
Export-Import Bank of Korea 5.125% 11/01/2033	USD	200,000	205,707	0.92
SK Broadband Co. Ltd., Reg. S 4.875% 28/06/2028	USD	200,000	197,571	0.88
			604,318	2.70
SPAIN				
Banco de Sabadell SA, Reg. S, FRN 5.125% 10/11/2028	EUR	100,000	110,042	0.49
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	100,000	96,030	0.43
CaixaBank SA, Reg. S, FRN 3.5% 06/04/2028	GBP	200,000	221,045	0.99
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	100,000	92,222	0.41
			519,339	2.32
SWEDEN				
Castellum AB, Reg. S 2.125% 20/11/2023	EUR	100,000	107,561	0.48
Tele2 AB, Reg. S 3.75% 22/11/2029	EUR	100,000	107,506	0.48
			215,067	0.96
SWITZERLAND				
UBS Group AG 4.55% 17/04/2026	USD	250,000	239,651	1.07
			239,651	1.07

Global Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED KINGDOM					Humana, Inc. 3.7% 23/03/2029	USD	65,000	59,476	0.27
Heathrow Funding Ltd., Reg. S 7.125% 14/02/2024	GBP	100,000	127,165	0.57	Humana, Inc. 5.875% 01/03/2033	USD	70,000	72,418	0.32
HSBC Holdings plc, FRN 6.254% 09/03/2034	USD	200,000	203,774	0.91	Intercontinental Exchange, Inc. 3% 15/06/2050	USD	170,000	116,702	0.52
HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	100,000	111,140	0.49	Jackson Financial, Inc. 5.17% 08/06/2027	USD	115,000	109,537	0.49
London Stock Exchange Group plc, Reg. S 1.625% 06/04/2030	GBP	230,000	227,758	1.02	Kilroy Realty LP, REIT 3.45% 15/12/2024	USD	20,000	18,954	0.08
NatWest Group plc, Reg. S, FRN 2.105% 28/11/2031	GBP	100,000	104,589	0.47	Kraft Heinz Foods Co., Reg. S 4.125% 01/07/2027	GBP	110,000	129,268	0.58
RELX Finance BV, Reg. S 3.75% 12/06/2031	EUR	100,000	108,911	0.48	Life Storage LP, REIT 4% 15/06/2029	USD	180,000	163,366	0.73
Segro Capital SARL, REIT, Reg. S 1.875% 23/03/2030	EUR	137,000	125,446	0.56	Pacific Gas and Electric Co. 6.7% 01/04/2053	USD	80,000	77,966	0.35
Virgin Media Secured Finance plc, Reg. S 4.125% 15/08/2030	GBP	100,000	98,653	0.44	Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053	USD	75,000	77,372	0.35
			1,107,436	4.94	Prologis LP, REIT 5.125% 15/01/2034	USD	190,000	187,937	0.84
UNITED STATES OF AMERICA					Realty Income Corp., REIT 2.5% 14/01/2042	GBP	244,000	186,340	0.83
AbbVie, Inc. 3.2% 21/11/2029	USD	160,000	144,651	0.65	Rewity, Inc. 1.9% 15/09/2028	USD	180,000	152,238	0.68
AbbVie, Inc. 4.05% 21/11/2039	USD	75,000	64,843	0.29	Salesforce, Inc. 2.7% 15/07/2041	USD	145,000	105,556	0.47
AbbVie, Inc. 4.7% 14/05/2045	USD	95,000	85,758	0.38	Sempra Energy 3.7% 01/04/2029	USD	55,000	50,210	0.22
AES Corp. (The) 5.45% 01/06/2028	USD	175,000	171,824	0.77	Southern California Edison Co. 2.95% 01/02/2051	USD	180,000	116,000	0.52
Alexandria Real Estate Equities, Inc., REIT 4.75% 15/04/2035	USD	55,000	50,841	0.23	Stanley Black & Decker, Inc. 6% 06/03/2028	USD	115,000	118,208	0.53
Ally Financial, Inc. 5.75% 20/11/2025	USD	125,000	120,333	0.54	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	EUR	280,000	209,026	0.93
American Tower Corp., REIT 1.25% 21/05/2033	EUR	205,000	165,146	0.74	UnitedHealth Group, Inc. 4.5% 15/04/2033	USD	120,000	116,580	0.52
Assurant, Inc. 6.1% 27/02/2026	USD	35,000	35,130	0.16	UnitedHealth Group, Inc. 3.25% 15/05/2051	USD	150,000	110,933	0.49
AT&T, Inc. 3.5% 01/06/2041	USD	145,000	110,342	0.49	Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	205,000	172,214	0.77
Ball Corp. 6% 15/06/2029	USD	35,000	34,691	0.15	US Treasury 4% 29/02/2028	USD	20,000	19,837	0.09
Best Buy Co., Inc. 1.95% 01/10/2030	USD	85,000	68,118	0.30	US Treasury 2% 15/11/2041	USD	50,000	36,326	0.16
Booking Holdings, Inc. 4.5% 15/11/2031	EUR	105,000	117,876	0.53	US Treasury 2.875% 15/05/2052	USD	100,000	82,111	0.37
Boston Properties LP, REIT 6.5% 15/01/2034	USD	60,000	60,011	0.27	Waste Connections, Inc. 2.95% 15/01/2052	USD	80,000	54,245	0.24
Capital One Financial Corp. 1.65% 12/06/2029	EUR	125,000	111,098	0.50	Western Midstream Operating LP 4.3% 01/02/2030	USD	50,000	44,706	0.20
CBRE Services, Inc. 5.95% 15/08/2034	USD	55,000	54,120	0.24	Westlake Corp. 1.625% 17/07/2029	EUR	130,000	116,673	0.52
Celanese US Holdings LLC 6.05% 15/03/2025	USD	165,000	164,313	0.73				6,045,222	26.99
Centene Corp. 3% 15/10/2030	USD	30,000	24,909	0.11	Total Bonds			14,690,500	65.58
Centene Corp. 2.5% 01/03/2031	USD	60,000	47,529	0.21	Total Transferable securities and money market instruments admitted to an official exchange listing			14,690,500	65.58
CNO Financial Group, Inc. 5.25% 30/05/2029	USD	130,000	122,781	0.55	Transferable securities and money market instruments dealt in on another regulated market				
CVS Health Corp. 5.125% 21/02/2030	USD	130,000	128,900	0.58	Bonds				
CVS Health Corp. 5.05% 25/03/2048	USD	65,000	59,399	0.26	AUSTRALIA				
Duke Energy Corp. 5% 15/08/2052	USD	125,000	113,252	0.51	Australia & New Zealand Banking Group Ltd., 144A 6.742% 08/12/2032	USD	205,000	211,667	0.95
Duke Energy Progress LLC 5.25% 15/03/2033	USD	85,000	86,114	0.38	NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	280,000	233,904	1.04
Elevance Health, Inc. 5.125% 15/02/2053	USD	60,000	57,563	0.26				445,571	1.99
Equitable Holdings, Inc. 5.594% 11/01/2033	USD	120,000	116,843	0.52	CANADA				
Fiserv, Inc. 2.25% 01/07/2025	GBP	110,000	128,232	0.57	Rogers Communications, Inc., 144A 4.55% 15/03/2052	USD	129,000	102,981	0.46
Fiserv, Inc. 4.5% 24/05/2031	EUR	105,000	115,222	0.51				102,981	0.46
Ford Motor Credit Co. LLC 2.748% 14/06/2024	GBP	100,000	121,574	0.54	FRANCE				
Georgia Power Co. 4.7% 15/05/2032	USD	95,000	91,644	0.41	Electricite de France SA, 144A 5.7% 23/05/2028	USD	200,000	199,640	0.89
Goldman Sachs Group, Inc. (The), Reg. S 1.5% 07/12/2027	GBP	272,000	279,469	1.25				199,640	0.89
HCA, Inc. 5.875% 15/02/2026	USD	20,000	19,994	0.09					
Hess Corp. 5.6% 15/02/2041	USD	125,000	118,514	0.53					
Hess Corp. 7.125% 15/03/2033	USD	25,000	27,174	0.12					
Home Depot, Inc. (The) 2.375% 15/03/2051	USD	200,000	122,815	0.55					

Global Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ITALY					HCA, Inc., 144A 3.125% 15/03/2027	USD	100,000	91,814	0.41
Intesa Sanpaolo SpA, FRN, 144A 4.198% 01/06/2032	USD	200,000	149,036	0.66	IQVIA, Inc., 144A 5.7% 15/05/2028	USD	200,000	198,535	0.89
			149,036	0.66	Jackson National Life Global Funding, 144A 5.5% 09/01/2026	USD	150,000	146,544	0.65
JAPAN					Mars, Inc., 144A 4.75% 20/04/2033	USD	120,000	118,499	0.53
Nissan Motor Co. Ltd., 144A 4.345% 17/09/2027	USD	200,000	181,897	0.81	Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	USD	30,000	20,660	0.09
			181,897	0.81	Meta Platforms, Inc. 4.45% 15/08/2052	USD	80,000	69,003	0.31
NORWAY					Micron Technology, Inc. 6.75% 01/11/2029	USD	60,000	62,390	0.28
Aker BP ASA, 144A 6% 13/06/2033	USD	150,000	149,395	0.67	Morgan Stanley, FRN 1.512% 20/07/2027	USD	75,000	66,372	0.30
Var Energi ASA, 144A 8% 15/11/2032	USD	200,000	212,097	0.95	Morgan Stanley, FRN 4.431% 23/01/2030	USD	105,000	99,672	0.44
Yara International ASA, 144A 7.378% 14/11/2032	USD	105,000	113,161	0.50	Morgan Stanley, FRN 6.342% 18/10/2033	USD	145,000	153,774	0.69
			474,653	2.12	Morgan Stanley, FRN 5.948% 19/01/2038	USD	40,000	39,436	0.18
UNITED STATES OF AMERICA					Nasdaq, Inc. 5.95% 15/08/2053	USD	20,000	20,338	0.09
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	60,000	60,638	0.27	Niagara Mohawk Power Corp., 144A 5.783% 16/09/2052	USD	120,000	119,433	0.53
Amgen, Inc. 5.6% 02/03/2043	USD	130,000	129,500	0.58	PNC Financial Services Group, Inc. (The), FRN 5.582% 12/06/2029	USD	170,000	168,571	0.75
Applebee's Funding LLC 'A2', 144A 7.824% 05/03/2053	USD	70,000	69,074	0.31	PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	10,000	7,364	0.03
AT&T, Inc. 3.5% 15/09/2053	USD	70,000	49,005	0.22	Regal Rexnord Corp., 144A 6.05% 15/02/2026	USD	45,000	45,050	0.20
Bank of America Corp., FRN 4.376% 27/04/2028	USD	80,000	76,767	0.34	Santander Drive Auto Receivables Trust 'C' 5% 15/11/2029	USD	130,000	126,667	0.57
Bank of America Corp., FRN 3.194% 23/07/2030	USD	210,000	184,924	0.83	Santander Holdings USA, Inc., FRN 2.49% 06/01/2028	USD	28,000	24,196	0.11
Bank of America Corp., FRN 5.015% 22/07/2033	USD	130,000	126,467	0.56	Santander Holdings USA, Inc., FRN 6.499% 09/03/2029	USD	6,000	5,936	0.03
Bank of America Corp., FRN 5.288% 25/04/2034	USD	120,000	118,561	0.53	SBA Tower Trust, REIT, 144A 2.328% 15/07/2052	USD	100,000	85,121	0.38
Bank of America Corp., FRN 6.125% Perpetual	USD	65,000	63,863	0.29	SBA Tower Trust, REIT, 144A 2.593% 15/10/2056	USD	150,000	116,896	0.52
Capital One Financial Corp., FRN 4.166% 09/05/2025	USD	125,000	121,814	0.54	Southern Co. (The) 5.113% 01/08/2027	USD	95,000	94,107	0.42
Capital One Financial Corp., FRN 3.273% 01/03/2030	USD	100,000	85,104	0.38	Sutter Health 5.164% 15/08/2033	USD	25,000	24,847	0.11
CDW LLC 2.67% 01/12/2026	USD	135,000	121,225	0.54	Targa Resources Partners LP 6.875% 15/01/2029	USD	93,000	94,369	0.42
Centene Corp. 4.625% 15/12/2029	USD	60,000	54,904	0.25	Targa Resources Partners LP 5.5% 01/03/2030	USD	5,000	4,817	0.02
Centene Corp. 3.375% 15/02/2030	USD	55,000	47,014	0.21	T-Mobile USA, Inc. 5.75% 15/01/2054	USD	140,000	142,677	0.64
Citigroup, Inc., FRN 4.412% 31/03/2031	USD	165,000	154,666	0.69	Truist Financial Corp., FRN 5.867% 08/06/2034	USD	55,000	54,801	0.24
Citigroup, Inc., FRN 6.174% 25/05/2034	USD	50,000	50,288	0.22	US Bancorp, FRN 4.839% 01/02/2034	USD	65,000	60,629	0.27
Commonwealth Edison Co. 4.9% 01/02/2033	USD	60,000	59,602	0.27	US Bancorp, FRN 5.836% 12/06/2034	USD	35,000	35,069	0.16
Corebridge Financial, Inc. 3.85% 05/04/2029	USD	85,000	76,509	0.34	Viatis, Inc. 2.7% 22/06/2030	USD	30,000	24,222	0.11
DISH Network Corp., 144A 11.75% 15/11/2027	USD	55,000	53,736	0.24	Warnermedia Holdings, Inc. 3.638% 15/03/2025	USD	60,000	57,791	0.26
ERAC USA Finance LLC, 144A 4.9% 01/05/2033	USD	70,000	68,247	0.30	Warnermedia Holdings, Inc. 6.412% 15/03/2026	USD	80,000	80,070	0.36
Exelon Corp. 2.75% 15/03/2027	USD	80,000	73,271	0.33	Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	110,000	103,521	0.46
Fifth Third Bancorp 2.375% 28/01/2025	USD	15,000	14,041	0.06	Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	160,000	134,927	0.60
Fifth Third Bancorp 2.55% 05/05/2027	USD	5,000	4,417	0.02	Wells Fargo & Co., FRN 3.9% Perpetual	USD	80,000	70,400	0.31
Fifth Third Bancorp 3.95% 14/03/2028	USD	46,000	42,300	0.19	ZAXBY'S FUNDING LLC, Series 2021-1A 'A2', 144A 3.238% 30/07/2051	USD	176,850	147,840	0.66
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	95,000	84,238	0.38				5,339,558	23.84
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	100,000	90,348	0.40	Total Bonds			6,893,336	30.77
Goldman Sachs Group, Inc. (The), FRN 4.223% 01/05/2029	USD	130,000	122,668	0.55	Total Transferable securities and money market instruments dealt in on another regulated market			6,893,336	30.77
Goldman Sachs Group, Inc. (The), FRN 3.436% 24/02/2043	USD	55,000	41,554	0.19	Total Investments			21,583,836	96.35
Hardee's Funding LLC, Series 2021-1A 'A2', 144A 2.865% 20/06/2051	USD	34,300	27,407	0.12					
Hardee's Funding LLC 'A23', 144A 5.71% 20/06/2048	USD	28,575	25,673	0.11					
Hasbro, Inc. 3.55% 19/11/2026	USD	135,000	125,375	0.56					

Global Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
225,000	USD	Morgan Stanley	CMBX.NA.AAA	Buy	(0.50)%	16/12/2072	3,326	0.02
185,000	EUR	J.P. Morgan	Barclays Bank plc 1.5% 04/04/2017	Sell	1.00%	20/12/2023	194	-
95,000	EUR	J.P. Morgan	Barclays Bank plc 4.875% 13/08/2019	Sell	1.00%	20/06/2024	115	-
125,000	USD	Barclays	JPMorgan Chase & Co. 3.2% 25/01/2023	Sell	1.00%	20/12/2024	1,131	0.01
125,000	USD	BNP Paribas	Morgan Stanley & Co. LLC 3.75% 25/02/2023	Sell	1.00%	20/12/2024	947	-
100,000	USD	J.P. Morgan	Tesla, Inc. 5.3% 15/08/2025	Buy	(1.00)%	20/06/2026	7	-
Total Market Value on Credit Default Swap Contracts - Assets							5,720	0.03
29,000	USD	J.P. Morgan	MetLife, Inc. 3.6% 13/11/2025	Sell	1.00%	20/06/2028	(120)	-
Total Market Value on Credit Default Swap Contracts - Liabilities							(120)	-
Net Market Value on Credit Default Swap Contracts - Assets							5,600	0.03

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	46,000	USD	34,187	21/07/2023	J.P. Morgan	588	-
CAD	91,000	USD	68,002	21/07/2023	RBC	792	0.01
EUR	31,111	USD	33,258	05/07/2023	UBS	716	-
EUR	31,111	USD	33,787	02/08/2023	J.P. Morgan	240	-
EUR	263,664	USD	284,572	25/08/2023	BNP Paribas	4,121	0.02
EUR	214,954	USD	233,755	25/08/2023	HSBC	1,605	0.01
EUR	146,377	USD	159,526	25/08/2023	J.P. Morgan	746	-
EUR	48,000	USD	52,262	25/08/2023	State Street	295	-
GBP	177,962	USD	223,523	21/07/2023	Bank of America	2,580	0.01
GBP	82,000	USD	101,902	21/07/2023	J.P. Morgan	2,279	0.01
USD	2,281	CAD	3,000	21/07/2023	J.P. Morgan	13	-
USD	155,295	EUR	141,478	25/08/2023	J.P. Morgan	387	-
Total Unrealised Gain on Forward Currency Exchange Contracts						14,669	0.06
CAD	13,000	USD	9,843	21/07/2023	J.P. Morgan	(15)	-
GBP	167,026	USD	212,497	21/07/2023	J.P. Morgan	(289)	-
USD	111,229	CAD	151,000	21/07/2023	J.P. Morgan	(2,924)	(0.01)
USD	5,178	CAD	7,000	21/07/2023	RBC	(114)	-
USD	6,269,210	EUR	5,733,298	25/08/2023	BNP Paribas	(8,344)	(0.04)
USD	219,970	EUR	203,272	25/08/2023	HSBC	(2,599)	(0.01)
USD	45,225	EUR	42,000	25/08/2023	J.P. Morgan	(762)	-
USD	109,289	EUR	100,000	25/08/2023	State Street	(204)	-
USD	218,306	EUR	199,779	25/08/2023	UBS	(437)	-
USD	2,819,956	GBP	2,262,640	21/07/2023	HSBC	(54,750)	(0.25)
Total Unrealised Loss on Forward Currency Exchange Contracts						(70,438)	(0.31)
Net Unrealised Loss on Forward Currency Exchange Contracts						(55,769)	(0.25)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(2)	EUR	830	-
Euro-BTP, 07/09/2023	(4)	EUR	1,606	0.01
Euro-Bund, 07/09/2023	(2)	EUR	1,888	0.01
Long Gilt, 27/09/2023	(7)	GBP	1,656	0.01
US 10 Year Note, 20/09/2023	(6)	USD	10,594	0.05
US 10 Year Ultra Bond, 20/09/2023	(1)	USD	1,437	-
Total Unrealised Gain on Financial Futures Contracts - Assets			18,011	0.08
Euro-buxl 30y Bnd Bond, 07/09/2023	(1)	EUR	(2,353)	(0.01)
Euro-Schatz, 07/09/2023	8	EUR	(3,603)	(0.02)
US 2 Year Note, 29/09/2023	12	USD	(31,969)	(0.14)
US 5 Year Note, 29/09/2023	10	USD	(21,108)	(0.09)
US Long Bond, 20/09/2023	10	USD	(6,172)	(0.03)
US Ultra Bond, 20/09/2023	1	USD	(844)	-
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(66,049)	(0.29)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(48,038)	(0.21)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
1,300,000	CAD	J.P. Morgan	Pay floating REPO_ CORRA 1 day Receive fixed 4.424%	29/05/2025	(7,489)	(0.03)
180,000	CAD	J.P. Morgan	Pay floating REPO_ CORRA 1 day Receive fixed 3.472%	29/05/2033	(1,114)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(8,603)	(0.04)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(8,603)	(0.04)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,135,000	CDX.NA.IG.40-V1, Put, 0.008%, 16/08/2023	USD	J.P. Morgan	592	-
110,000	CDX.NA.HY.40-V1, Put, 0.995%, 16/08/2023	USD	Goldman Sachs	379	-
Net Market Value on Swaption Contracts - Assets				971	-

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	7,000	USD	5,197	21/07/2023	BNY Mellon	95	-
CAD	5,000	USD	3,675	21/07/2023	BNP Paribas	105	-
CAD	5,000	USD	3,672	21/07/2023	Canadian Imperial Bank of Commerce	107	-

Global Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Cash	726,254	3.24
Other assets/(liabilities)	91,320	0.41
Total net assets	22,401,410	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	50.83
Australia	6.75
United Kingdom	4.94
Luxembourg	3.82
France	3.59
Italy	3.20
South Korea	2.70
Spain	2.32
Denmark	2.22
Norway	2.12
Germany	1.41
Canada	1.21
Mexico	1.12
Switzerland	1.07
Iceland	1.00
Sweden	0.96
New Zealand	0.95
Belgium	0.92
Netherlands	0.90
Qatar	0.86
Japan	0.81
Israel	0.76
Romania	0.50
Portugal	0.48
Austria	0.38
Ireland	0.36
Hungary	0.17
Total Investments	96.35
Cash and Other assets/(liabilities)	3.65
Total	100.00

The accompanying notes are an integral part of these financial statements.

US Aggregate Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of US bonds.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities denominated in U.S. dollars, which may include securities issued by governments, government agencies, supra-national organisations, companies and banks from developed and emerging markets. Portfolio debt securities can also include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including high yield securities. The fund may invest more than 20% of net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS), including for securitisation purposes under the Securitisation Regulation, and invest up to 25% in convertible bonds (including up to 10% in contingent convertible bonds).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. This may include, up to a limit of 10%, distressed and/or defaulted bonds (as of 1st February 2023), on an ancillary basis.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in debt securities. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or

only way to express a view and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
BELGIUM				
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	106,000	110,864	0.14
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	66,000	60,419	0.07
			171,283	0.21
DENMARK				
Danske Bank A/S, FRN, 144A 3.244% 20/12/2025	USD	35,000	33,251	0.04
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	210,000	195,792	0.25
			229,043	0.29
INDONESIA				
Indonesia Government Bond 3.55% 31/03/2032	USD	620,000	563,023	0.70
			563,023	0.70
IRELAND				
AerCap Ireland Capital DAC 4.875% 16/01/2024	USD	230,000	228,348	0.29
			228,348	0.29
PORTUGAL				
EDP Finance BV, 144A 6.3% 11/10/2027	USD	130,000	133,432	0.17
			133,432	0.17
ROMANIA				
Romania Government Bond, 144A 3% 27/02/2027	USD	184,000	166,950	0.21
			166,950	0.21
SPAIN				
Banco Bilbao Vizcaya Argentaria SA, FRN 5.862% 14/09/2026	USD	200,000	196,960	0.25
			196,960	0.25
SWITZERLAND				
UBS Group AG, FRN, 144A 5.959% 12/01/2034	USD	200,000	197,716	0.25
UBS Group AG 3.75% 26/03/2025	USD	250,000	238,993	0.30
			436,709	0.55

US Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED KINGDOM					Equifax, Inc. 5.1% 15/12/2027	USD	54,000	53,397	0.07
LSEGA Financing plc, 144A 2% 06/04/2028	USD	525,000	451,062	0.56	General Motors Financial Co., Inc. 4.3% 13/07/2025	USD	189,000	183,338	0.23
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	435,000	387,381	0.49	General Motors Financial Co., Inc. 4% 06/10/2026	USD	31,000	29,358	0.04
Standard Chartered plc, FRN, 144A 3.971% 30/03/2026	USD	40,000	38,254	0.05	HCA, Inc. 5.875% 15/02/2026	USD	19,000	18,994	0.02
			876,697	1.10	HCA, Inc. 5.375% 01/09/2026	USD	97,000	96,224	0.12
UNITED STATES OF AMERICA					HCA, Inc. 3.5% 01/09/2030	USD	145,000	127,016	0.16
AbbVie, Inc. 4.05% 21/11/2039	USD	70,000	60,520	0.08	Healthpeak OP, LLC, REIT 3.5% 15/07/2029	USD	12,000	10,761	0.01
AbbVie, Inc. 4.7% 14/05/2045	USD	48,000	43,330	0.05	Healthpeak OP, LLC, REIT 2.875% 15/01/2031	USD	12,000	10,116	0.01
AbbVie, Inc. 4.875% 14/11/2048	USD	148,000	138,870	0.17	Humana, Inc. 3.95% 15/03/2027	USD	140,000	133,572	0.17
AbbVie, Inc. 4.25% 21/11/2049	USD	63,000	53,731	0.07	Humana, Inc. 4.875% 01/04/2030	USD	68,000	66,602	0.08
Aflac, Inc. 3.6% 01/04/2030	USD	19,000	17,409	0.02	Intercontinental Exchange, Inc. 4.35% 15/06/2029	USD	66,000	64,614	0.08
Alexandria Real Estate Equities, Inc., REIT 4.9% 15/12/2030	USD	211,000	203,831	0.25	Intercontinental Exchange, Inc. 2.65% 15/09/2040	USD	38,000	26,979	0.03
Alexandria Real Estate Equities, Inc., REIT 3.95% 15/01/2027	USD	114,000	108,060	0.13	Kilroy Realty LP, REIT 4.375% 01/10/2025	USD	129,000	120,865	0.15
Ally Financial, Inc. 4.75% 09/06/2027	USD	163,000	151,380	0.19	Lowe's Cos., Inc. 4.25% 01/04/2052	USD	48,000	38,691	0.05
American Express Co. 4.05% 03/05/2029	USD	116,000	110,389	0.14	Lowe's Cos., Inc. 5.625% 15/04/2053	USD	36,000	35,708	0.04
American International Group, Inc. 5.125% 27/03/2033	USD	69,000	67,042	0.08	Lowe's Cos., Inc. 5.75% 01/07/2053	USD	40,000	40,468	0.05
Aon Corp. 2.8% 15/05/2030	USD	24,000	20,717	0.03	Marriott International, Inc. 4.9% 15/04/2029	USD	30,000	29,156	0.04
Bank of America Corp. 4.25% 22/10/2026	USD	46,000	44,322	0.06	Marsh & McLennan Cos., Inc. 2.25% 15/11/2030	USD	31,000	25,722	0.03
Becton Dickinson & Co. 2.823% 20/05/2030	USD	132,000	115,160	0.14	Merck & Co., Inc. 5% 17/05/2053	USD	79,000	79,143	0.10
Becton Dickinson & Co. 3.7% 06/06/2027	USD	30,000	28,509	0.04	Morgan Stanley, FRN 1.794% 13/02/2032	USD	13,000	10,055	0.01
Boardwalk Pipelines LP 4.8% 03/05/2029	USD	39,000	37,380	0.05	NextEra Energy Capital Holdings, Inc. 2.44% 15/01/2032	USD	169,000	136,655	0.17
Boardwalk Pipelines LP 3.4% 15/02/2031	USD	75,000	64,428	0.08	NextEra Energy Capital Holdings, Inc. 5% 15/07/2032	USD	23,000	22,564	0.03
Boardwalk Pipelines LP 5.95% 01/06/2026	USD	61,000	61,419	0.08	NextEra Energy Capital Holdings, Inc. 3% 15/01/2052	USD	58,000	37,880	0.05
Brixmor Operating Partnership LP, REIT 4.125% 15/05/2029	USD	420,000	375,167	0.47	NiSource, Inc. 5.25% 30/03/2028	USD	25,000	24,939	0.03
Brixmor Operating Partnership LP, REIT 4.05% 01/07/2030	USD	57,000	51,315	0.06	Occidental Petroleum Corp. 8.875% 15/07/2030	USD	40,000	45,872	0.06
Brixmor Operating Partnership LP, REIT 4.125% 15/06/2026	USD	58,000	54,172	0.07	ONEOK Partners LP 4.9% 15/03/2025	USD	122,000	119,960	0.15
Brixmor Operating Partnership LP, REIT 3.9% 15/03/2027	USD	77,000	70,934	0.09	Oracle Corp. 5.55% 06/02/2053	USD	31,000	29,701	0.04
Capital One Financial Corp. 3.65% 11/05/2027	USD	75,000	69,527	0.09	Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	66,000	51,502	0.06
CBRE Services, Inc. 5.95% 15/08/2034	USD	80,000	78,720	0.10	Pacific Gas and Electric Co. 6.7% 01/04/2053	USD	74,000	72,119	0.09
Centene Corp. 3% 15/10/2030	USD	283,000	234,974	0.29	Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053	USD	74,000	76,341	0.10
CNO Financial Group, Inc. 5.25% 30/05/2025	USD	24,000	23,576	0.03	Pioneer Natural Resources Co. 5.1% 29/03/2026	USD	40,000	39,729	0.05
CVS Health Corp. 3.25% 15/08/2029	USD	23,000	20,614	0.03	PNC Financial Services Group, Inc. (The) 2.55% 22/01/2030	USD	24,000	20,198	0.02
CVS Health Corp. 3.75% 01/04/2030	USD	52,000	47,542	0.06	Revitly, Inc. 1.9% 15/09/2028	USD	53,000	44,826	0.06
CVS Health Corp. 5.05% 25/03/2048	USD	308,000	281,458	0.35	Revitly, Inc. 3.3% 15/09/2029	USD	34,000	30,210	0.04
CVS Health Corp. 5.875% 01/06/2053	USD	55,000	55,749	0.07	Revitly, Inc. 2.25% 15/09/2031	USD	30,000	23,969	0.03
Discover Financial Services 3.75% 04/03/2025	USD	208,000	198,145	0.25	Sempra Energy 3.7% 01/04/2029	USD	21,000	19,171	0.02
Duke Energy Corp. 5% 15/08/2052	USD	78,000	70,669	0.09	Southern Co. (The) 5.2% 15/06/2033	USD	185,000	182,031	0.23
Duke Energy Indiana LLC 5.4% 01/04/2053	USD	50,000	49,970	0.06	STERIS Irish FinCo Unlimited Co. 2.7% 15/03/2031	USD	180,000	149,744	0.19
Eaton Corp. 4.15% 15/03/2033	USD	58,000	54,948	0.07	T-Mobile USA, Inc. 3.875% 15/04/2030	USD	97,000	89,208	0.11
Edison International 4.7% 15/08/2025	USD	35,000	34,189	0.04	UnitedHealth Group, Inc. 2% 15/05/2030	USD	34,000	28,549	0.04
Elevar Health, Inc. 5.125% 15/02/2053	USD	38,000	36,456	0.05	UnitedHealth Group, Inc. 3.5% 15/08/2039	USD	24,000	20,010	0.02
Enterprise Products Operating LLC 3.2% 15/02/2052	USD	38,000	26,521	0.03	UnitedHealth Group, Inc. 2.75% 15/05/2040	USD	43,000	31,729	0.04
					UnitedHealth Group, Inc. 4.45% 15/12/2048	USD	22,000	19,855	0.02

US Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UnitedHealth Group, Inc. 5.875% 15/02/2053	USD	65,000	71,386	0.09
UnitedHealth Group, Inc. 5.05% 15/04/2053	USD	305,000	300,146	0.38
US Treasury 2.25% 31/01/2024	USD	925,000	908,368	1.14
US Treasury 0.625% 15/08/2030	USD	1,760,000	1,399,509	1.75
US Treasury 1.25% 15/08/2031	USD	3,165,000	2,591,529	3.25
US Treasury 2.375% 15/02/2042	USD	1,000,000	772,637	0.97
US Treasury 3.375% 15/08/2042	USD	5,195,000	4,680,269	5.86
US Treasury 4% 15/11/2042	USD	4,460,000	4,399,372	5.51
US Treasury 3% 15/08/2052	USD	2,175,000	1,832,225	2.30
US Treasury 4% 15/11/2052	USD	1,855,000	1,888,332	2.37
US Treasury 3.625% 15/02/2053	USD	2,860,000	2,719,681	3.41
Verizon Communications, Inc. 2.55% 21/03/2031	USD	51,000	42,447	0.05
Verizon Communications, Inc. 3.55% 22/03/2051	USD	150,000	110,475	0.14
Verizon Communications, Inc. 4.862% 21/08/2046	USD	60,000	54,555	0.07
Williams Cos., Inc. (The) 4.85% 01/03/2048	USD	163,000	140,083	0.18
			27,589,698	34.57
Total Bonds			30,592,143	38.34
Total Transferable securities and money market instruments admitted to an official exchange listing			30,592,143	38.34

Transferable securities and money market instruments dealt in on another regulated market

Bonds

AUSTRALIA

CSL Finance plc, 144A 4.05% 27/04/2029	USD	60,000	56,783	0.07
Woodside Finance Ltd., 144A 3.7% 15/09/2026	USD	73,000	68,662	0.09
Woodside Finance Ltd., 144A 3.7% 15/03/2028	USD	200,000	184,105	0.23
			309,550	0.39

BELGIUM

KBC Group NV, FRN, 144A 5.796% 19/01/2029	USD	330,000	327,467	0.41
			327,467	0.41

CANADA

Bank of Nova Scotia (The) 4.85% 01/02/2030	USD	93,000	89,746	0.11
Rogers Communications, Inc., 144A 3.2% 15/03/2027	USD	29,000	26,908	0.03
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	43,000	37,571	0.05
Rogers Communications, Inc., 144A 4.55% 15/03/2052	USD	126,000	100,588	0.13
			254,813	0.32

DENMARK

Danske Bank A/S, FRN, 144A 3.773% 28/03/2025	USD	95,000	92,836	0.12
			92,836	0.12

FINLAND

Nordea Bank Abp, 144A 5.375% 22/09/2027	USD	125,000	123,384	0.15
			123,384	0.15

GERMANY

Volkswagen Group of America Finance LLC, 144A 4.625% 13/11/2025	USD	535,000	521,402	0.66
Volkswagen Group of America Finance LLC, 144A 3.2% 26/09/2026	USD	380,000	353,542	0.44
			874,944	1.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ITALY				
Enel Finance America LLC, 144A 7.1% 14/10/2027	USD	192,000	201,510	0.25
Eni SpA, 144A 4.75% 12/09/2028	USD	407,000	396,295	0.50
			597,805	0.75
NORWAY				
Yara International ASA, 144A 4.75% 01/06/2028	USD	55,000	52,025	0.06
			52,025	0.06
SPAIN				
CaixaBank SA, FRN, 144A 6.208% 18/01/2029	USD	285,000	284,548	0.36
			284,548	0.36
SWITZERLAND				
UBS Group AG, FRN, 144A 4.751% 12/05/2028	USD	200,000	189,653	0.24
			189,653	0.24
UNITED KINGDOM				
Standard Chartered plc, FRN, 144A 4.644% 01/04/2031	USD	190,000	174,862	0.22
Vodafone Group plc 4.875% 19/06/2049	USD	12,000	10,542	0.01
			185,404	0.23
UNITED STATES OF AMERICA				
Angel Oak Mortgage Trust, FRN, Series 2021-2 'A2', 144A 1.19% 25/04/2066	USD	378,032	309,867	0.39
Ascension Health 3.945% 15/11/2046	USD	120,000	99,910	0.13
AT&T, Inc. 3.5% 15/09/2053	USD	234,000	163,816	0.21
Baltimore Gas and Electric Co. 5.4% 01/06/2053	USD	60,000	60,283	0.08
Bank of America Corp., FRN 3.366% 23/01/2026	USD	224,000	214,630	0.27
Bank of America Corp., FRN 4.271% 23/07/2029	USD	501,000	474,658	0.60
Bank of America Corp., FRN 3.194% 23/07/2030	USD	114,000	100,387	0.13
Bank of America Corp., FRN 2.496% 13/02/2031	USD	204,000	170,585	0.21
Bank of America Corp., FRN 1.898% 23/07/2031	USD	81,000	64,242	0.08
Capital One Financial Corp., FRN 4.985% 24/07/2026	USD	38,000	36,807	0.05
Capital One Financial Corp., FRN 5.468% 01/02/2029	USD	74,000	70,800	0.09
Capital One Financial Corp., FRN 3.273% 01/03/2030	USD	38,000	32,340	0.04
Capital One Financial Corp., FRN 5.247% 26/07/2030	USD	24,000	22,594	0.03
Capital One Financial Corp., FRN 2.359% 29/07/2032	USD	64,000	45,041	0.06
Capital One Multi-Asset Execution Trust, FRN, Series 2005-B3 'B3' 5.81% 15/05/2028	USD	310,000	305,859	0.38
Centene Corp. 4.25% 15/12/2027	USD	102,000	95,135	0.12
Centene Corp. 4.625% 15/12/2029	USD	73,000	66,800	0.08
Charter Communications Operating LLC 3.7% 01/04/2051	USD	116,000	72,719	0.09
Charter Communications Operating LLC 6.484% 23/10/2045	USD	17,000	15,656	0.02
Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	USD	23,000	22,547	0.03
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	63,000	60,164	0.08
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	103,000	102,785	0.13
Citigroup, Inc., FRN 3.98% 20/03/2030	USD	170,000	157,091	0.20
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	387,000	321,691	0.40

US Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Citigroup, Inc., FRN 6.174% 25/05/2034	USD	45,000	45,259	0.06	FNMA, FRN 763199 3.863% 01/10/2033	USD	4,007	3,981	0.01
Comcast Corp. 2.65% 01/02/2030	USD	163,000	142,286	0.18	FNMA, FRN 848522 3.59% 01/12/2035	USD	8,814	8,591	0.01
COMM Mortgage Trust, FRN, Series 2015-LC21 'B' 4.33% 10/07/2048	USD	170,000	158,480	0.20	FNMA AB5615 3.5% 01/07/2042	USD	8,288	7,690	0.01
Corebridge Financial, Inc. 3.85% 05/04/2029	USD	80,000	72,008	0.09	FNMA AB5807 3.5% 01/08/2042	USD	18,167	16,680	0.02
Corebridge Financial, Inc. 3.9% 05/04/2032	USD	24,000	20,783	0.03	FNMA AL3024 3.5% 01/01/2043	USD	9,009	8,360	0.01
Crown Castle Towers LLC, 144A 3.663% 15/05/2045	USD	255,000	241,992	0.30	FNMA AL9061 3% 01/08/2046	USD	20,863	18,757	0.02
DRIVEN BRANDS FUNDING LLC, Series 2020-1A 'A2', 144A 3.786% 20/07/2050	USD	218,813	194,341	0.24	FNMA AO4163 3.5% 01/06/2042	USD	7,616	7,067	0.01
DRIVEN BRANDS FUNDING LLC, Series 2020-2A 'A2', 144A 3.237% 20/01/2051	USD	654,925	564,447	0.71	FNMA AO6755 3.5% 01/06/2042	USD	13,859	12,859	0.02
Equitable Holdings, Inc. 4.35% 20/04/2028	USD	223,000	208,758	0.26	FNMA AP7510 3.5% 01/09/2042	USD	45,317	42,058	0.05
ERAC USA Finance LLC, 144A 4.9% 01/05/2033	USD	129,000	125,769	0.16	FNMA AQ7277 3.5% 01/12/2042	USD	34,274	31,799	0.04
FHLMC A26586 6% 01/09/2034	USD	749	761	–	FNMA AQ8803 3.5% 01/01/2043	USD	20,502	19,021	0.02
FHLMC A90053 4.5% 01/12/2039	USD	15,816	15,564	0.02	FNMA AS9031 3% 01/06/2033	USD	996	907	–
FHLMC A91947 5% 01/04/2040	USD	2,577	2,594	–	FNMA AS9032 3% 01/08/2043	USD	33,983	30,554	0.04
FHLMC A93451 4.5% 01/08/2040	USD	58,049	57,273	0.07	FNMA AS9236 3% 01/02/2044	USD	3,616	3,288	–
FHLMC A94185 4% 01/10/2040	USD	1,047	1,006	–	FNMA BM5356 3.5% 01/01/2044	USD	15,439	14,325	0.02
FHLMC A94251 4% 01/10/2040	USD	369	354	–	FNMA MA1213 3.5% 01/10/2042	USD	41,319	38,339	0.05
FHLMC A94576 4% 01/10/2040	USD	217	208	–	Galton Funding Mortgage Trust, FRN, Series 2018-2 'A22', 144A 4% 25/10/2058	USD	29,597	27,455	0.03
FHLMC A94713 4% 01/11/2040	USD	438	421	–	Galton Funding Mortgage Trust, FRN, Series 2018-1 'A23', 144A 3.5% 25/11/2057	USD	19,993	17,854	0.02
FHLMC A95734 4% 01/12/2040	USD	4,683	4,471	0.01	George Washington University (The) 3.545% 15/09/2046	USD	50,000	38,781	0.05
FHLMC A96312 4% 01/01/2041	USD	15,264	14,659	0.02	GNMA 1.5% 20/01/2037	USD	121,509	104,149	0.13
FHLMC A97620 4.5% 01/03/2041	USD	519	512	–	GNMA 3% 20/07/2046	USD	47,779	43,403	0.05
FHLMC C01787 6% 01/02/2034	USD	17,312	17,925	0.02	GNMA 3.5% 20/09/2046	USD	67,027	62,721	0.08
FHLMC C09036 3.5% 01/03/2043	USD	56,484	52,706	0.07	GNMA 3.5% 20/09/2047	USD	70,831	66,164	0.08
FHLMC G01777 6% 01/02/2035	USD	14,349	14,874	0.02	GNMA 4.5% 20/03/2048	USD	23,420	22,905	0.03
FHLMC G01899 6% 01/09/2035	USD	4,742	4,923	0.01	GNMA 5.5% 20/04/2048	USD	24,143	24,596	0.03
FHLMC G03551 6% 01/11/2037	USD	18,108	18,774	0.02	GNMA 4.5% 20/08/2048	USD	19,778	19,298	0.02
FHLMC G05535 4.5% 01/07/2039	USD	27,639	27,270	0.03	GNMA 5.5% 20/09/2048	USD	273	276	–
FHLMC G05659 4.5% 01/10/2039	USD	40,167	39,630	0.05	GNMA 5.5% 20/10/2048	USD	6,616	6,693	0.01
FHLMC G05955 5% 01/08/2040	USD	26,422	26,598	0.03	GNMA 5.5% 20/11/2048	USD	33,796	34,163	0.04
FHLMC G06231 4% 01/12/2040	USD	25,317	24,313	0.03	GNMA 4% 20/06/2051	USD	81,294	77,473	0.10
FHLMC G06506 4% 01/12/2040	USD	146	140	–	GNMA 3% 20/07/2051	USD	344,436	308,510	0.39
FHLMC G07543 4.5% 01/08/2041	USD	7,420	7,321	0.01	GNMA 2% 20/08/2051	USD	105,437	88,363	0.11
FHLMC G08534 3% 01/06/2043	USD	96,391	86,922	0.11	GNMA 2.5% 20/12/2051	USD	741,108	639,724	0.80
FHLMC G08756 3% 01/04/2047	USD	97,399	86,983	0.11	GNMA 2% 20/01/2052	USD	995,522	833,518	1.04
FHLMC G60038 3.5% 01/01/2044	USD	47,568	44,468	0.06	GNMA 2.5% 20/01/2052	USD	214,015	184,725	0.23
FHLMC G60180 4.5% 01/05/2042	USD	30,232	29,828	0.04	GNMA 2% 20/03/2052	USD	205,353	171,899	0.22
FHLMC G60334 4.5% 01/10/2041	USD	20,497	20,223	0.03	GNMA 2.5% 20/03/2052	USD	208,258	179,709	0.23
FHLMC Q04674 4% 01/12/2041	USD	9,369	8,944	0.01	GNMA 3% 20/06/2052	USD	99,035	88,297	0.11
FHLMC U90432 3.5% 01/11/2042	USD	50,872	47,260	0.06	GNMA 4% 20/10/2052	USD	219,836	207,478	0.26
FHLMC U95033 3.5% 01/09/2042	USD	26,640	24,745	0.03	GNMA 4.5% 20/10/2052	USD	147,607	142,241	0.18
FHLMC V80025 3% 01/04/2043	USD	12,506	11,346	0.01	GNMA 7% 20/01/2053	USD	98,359	100,880	0.13
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC01 'M1', 144A 3.645% 25/12/2046	USD	86,868	83,217	0.10	GNMA, Series 2018-8 'DA' 3% 20/11/2047	USD	24,327	22,206	0.03
Fifth Third Bancorp 2.375% 28/01/2025	USD	25,000	23,401	0.03	GNMA, IO, Series 2013-82 'IG' 3.5% 20/05/2043	USD	58,583	8,952	0.01
Fifth Third Bancorp 2.55% 05/05/2027	USD	15,000	13,251	0.02	GNMA, Series 2017-184 'JH' 3% 20/12/2047	USD	20,009	18,251	0.02
Fifth Third Bancorp 3.95% 14/03/2028	USD	58,000	53,335	0.07	GNMA, IO, Series 2013-24 'OI' 4% 20/02/2043	USD	13,703	1,703	–
Fifth Third Bancorp, FRN 4.772% 28/07/2030	USD	24,000	22,362	0.03	GNMA 3306 5.5% 20/11/2032	USD	23,545	23,884	0.03
Flagstar Mortgage Trust, FRN, Series 2018-6RR '2A4', 144A 4% 25/09/2048	USD	43,833	41,904	0.05	GNMA 3611 6% 20/09/2034	USD	15,830	16,082	0.02
					GNMA 4060 6% 20/12/2037	USD	1,879	1,964	–
					GNMA 4558 4.5% 20/10/2039	USD	29,907	29,647	0.04
					GNMA 4559 5% 20/10/2039	USD	6,288	6,377	0.01
					GNMA 4577 4.5% 20/11/2039	USD	3,016	2,990	–
					GNMA 4715 5% 20/06/2040	USD	4,774	4,825	0.01

US Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GNMA 4772 5% 20/08/2040	USD	3,414	3,451	–	Goldman Sachs Group, Inc. (The), FRN 3.691% 05/06/2028	USD	307,000	288,353	0.36
GNMA 4801 4.5% 20/09/2040	USD	12,680	12,508	0.02	GS Mortgage-Backed Securities Trust, FRN, Series 2014-EB1A '2A1', 144A 3.869% 25/07/2044	USD	2,228	2,205	–
GNMA 4834 4.5% 20/10/2040	USD	11,144	11,047	0.01	Hasbro, Inc. 3.55% 19/11/2026	USD	29,000	26,932	0.03
GNMA 4854 4.5% 20/11/2040	USD	11,085	10,988	0.01	HCA, Inc., 144A 3.125% 15/03/2027	USD	35,000	32,135	0.04
GNMA 4946 4.5% 20/02/2041	USD	41,112	40,755	0.05	HCA, Inc., 144A 3.375% 15/03/2029	USD	13,000	11,550	0.01
GNMA 4978 4.5% 20/03/2041	USD	11,400	11,247	0.01	Healthcare Realty Holdings LP, REIT 3.625% 15/01/2028	USD	202,000	178,849	0.22
GNMA 5054 4% 20/05/2041	USD	19,107	18,511	0.02	Healthcare Realty Holdings LP, REIT 2.05% 15/03/2031	USD	41,000	30,734	0.04
GNMA 710927 5% 15/10/2039	USD	2,212	2,211	–	Hilton Grand Vacations Trust, Series 2017-AA 'A', 144A 2.66% 26/12/2028	USD	130,089	128,411	0.16
GNMA 723339 5% 15/09/2039	USD	6,534	6,561	0.01	Humana, Inc. 5.5% 15/03/2053	USD	32,000	31,641	0.04
GNMA 782888 5% 15/02/2040	USD	13,754	13,823	0.02	Hyundai Capital America, 144A 5.5% 30/03/2026	USD	40,000	39,703	0.05
GNMA 782889 5% 15/02/2040	USD	13,754	13,823	0.02	JPMorgan Chase & Co., FRN 1.578% 22/04/2027	USD	58,000	51,963	0.07
GNMA 783403 3.5% 15/09/2041	USD	20,696	19,502	0.02	JPMorgan Chase & Co., FRN 2.739% 15/10/2030	USD	80,000	68,732	0.09
GNMA 783726 3.5% 20/03/2043	USD	32,591	30,236	0.04	JPMorgan Chase & Co., FRN 2.522% 22/04/2031	USD	103,000	86,924	0.11
GNMA 784012 5.5% 15/10/2038	USD	2,939	2,984	–	JPMorgan Chase & Co., FRN 2.956% 13/05/2031	USD	32,000	27,333	0.03
GNMA 784069 5% 15/06/2040	USD	17,962	18,170	0.02	JPMorgan Chase & Co., FRN 1.764% 19/11/2031	USD	30,000	23,608	0.03
GNMA AA3342 3% 15/10/2042	USD	3,134	2,852	–	Marriott International, Inc. 5% 15/10/2027	USD	59,000	58,457	0.07
GNMA AA6403 3% 15/05/2043	USD	5,038	4,586	0.01	Meta Platforms, Inc. 5.6% 15/05/2053	USD	120,000	122,443	0.15
GNMA AJ9334 3.5% 20/10/2044	USD	8,071	7,550	0.01	Metropolitan Life Global Funding I, 144A 5.15% 28/03/2033	USD	150,000	147,550	0.19
GNMA AL4508 3.5% 20/02/2045	USD	20,552	19,224	0.02	Micron Technology, Inc. 6.75% 01/11/2029	USD	36,000	37,434	0.05
GNMA AS9216 3% 20/05/2046	USD	14,595	13,115	0.02	Micron Technology, Inc. 4.663% 15/02/2030	USD	80,000	75,302	0.09
GNMA AS9217 3% 20/05/2046	USD	9,890	8,883	0.01	Micron Technology, Inc. 5.875% 15/09/2033	USD	95,000	93,836	0.12
GNMA AS9258 3% 20/07/2046	USD	13,301	11,952	0.02	Mill City Mortgage Loan Trust, FRN, Series 2017-2 'A1', 144A 2.75% 25/07/2059	USD	11,449	11,335	0.01
GNMA AS9259 3% 20/07/2046	USD	29,607	26,591	0.03	Mill City Mortgage Loan Trust, FRN, Series 2018-1 'A1', 144A 3.25% 25/05/2062	USD	59,696	57,403	0.07
GNMA AS9260 3% 20/07/2046	USD	20,453	18,360	0.02	Morgan Stanley, FRN 1.593% 04/05/2027	USD	82,000	73,283	0.09
GNMA AT4176 3% 20/07/2046	USD	11,013	9,891	0.01	Morgan Stanley, FRN 5.123% 01/02/2029	USD	571,000	562,458	0.71
GNMA AU0255 3% 20/08/2046	USD	11,859	10,651	0.01	Morgan Stanley, FRN 3.217% 22/04/2042	USD	22,000	16,571	0.02
GNMA AU0271 3% 20/08/2046	USD	20,618	18,530	0.02	Nasdaq, Inc. 5.95% 15/08/2053	USD	20,000	20,338	0.03
GNMA AU2016 3% 20/08/2046	USD	20,506	18,427	0.02	Nasdaq, Inc. 6.1% 28/06/2063	USD	25,000	25,389	0.03
GNMA AV8326 3% 20/09/2046	USD	9,948	8,935	0.01	Nelnet Student Loan Trust, FRN, Series 2005-4 'A4' 5.408% 22/03/2032	USD	274,954	266,279	0.33
GNMA AV8327 3% 20/09/2046	USD	11,774	10,584	0.01	Neuberger Berman Loan Advisers CLO Ltd., FRN 'A', 144A 6.39% 17/07/2035	USD	1,140,000	1,123,797	1.41
GNMA BF2644 5% 20/05/2048	USD	6,340	6,246	0.01	Neuberger Berman Loan Advisers CLO Ltd., FRN 'BR', 144A 6.662% 18/10/2030	USD	465,000	454,265	0.57
GNMA BF2878 5% 20/06/2048	USD	21,437	21,192	0.03	Nissan Motor Acceptance Co. LLC, 144A 1.85% 16/09/2026	USD	49,000	41,546	0.05
GNMA MA0221 4% 20/07/2042	USD	38,882	37,668	0.05	OBX Trust, FRN, Series 2018-EXP1 '1A3', 144A 4% 25/04/2048	USD	250,708	230,595	0.29
GNMA MA0318 3.5% 20/08/2042	USD	37,086	34,861	0.04	Pacific Gas and Electric Co. 4.55% 01/07/2030	USD	51,000	45,988	0.06
GNMA MA0393 4% 20/09/2042	USD	2,783	2,696	–	Realty Income Corp., REIT 3.95% 15/08/2027	USD	22,000	20,908	0.03
GNMA MA0535 4% 20/11/2042	USD	26,493	25,665	0.03					
GNMA MA0625 3.5% 20/12/2042	USD	17,695	16,639	0.02					
GNMA MA0783 3.5% 20/02/2043	USD	14,294	13,443	0.02					
GNMA MA1012 3.5% 20/05/2043	USD	84,919	79,984	0.10					
GNMA MA1678 4% 20/02/2044	USD	74,645	72,312	0.09					
GNMA MA2222 3% 20/09/2044	USD	46,164	42,191	0.05					
GNMA MA2896 5.5% 20/06/2045	USD	51,342	52,847	0.07					
GNMA MA2963 4.5% 20/07/2045	USD	83,542	82,661	0.10					
GNMA MA3033 3% 20/08/2045	USD	188,130	171,086	0.21					
GNMA MA3310 3.5% 20/12/2045	USD	108,790	101,424	0.13					
GNMA MA3312 4.5% 20/12/2045	USD	2,499	2,473	–					
GNMA MA3664 4% 20/05/2046	USD	96,728	92,821	0.12					
GNMA MA3803 3.5% 20/07/2046	USD	79,818	74,642	0.09					
GNMA MA4198 4.5% 20/01/2047	USD	8,751	8,651	0.01					
GNMA MA4513 5% 20/06/2047	USD	28,520	28,431	0.04					
GNMA MA4589 5% 20/07/2047	USD	17,516	17,462	0.02					
GNMA MA4655 5% 20/08/2047	USD	29,187	29,097	0.04					
GNMA MA4657 6% 20/08/2047	USD	14,711	15,379	0.02					
GNMA MA5081 5.5% 20/03/2048	USD	33,259	33,896	0.04					
GNMA MA5194 5% 20/05/2048	USD	15,684	15,620	0.02					
GNMA MA5265 4.5% 20/06/2048	USD	94	92	–					
GNMA MA5713 5.5% 20/01/2049	USD	25,127	25,290	0.03					
GNMA MA6209 3% 20/10/2049	USD	95,132	83,086	0.10					
Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	82,000	72,001	0.09					
Goldman Sachs Group, Inc. (The), FRN 4.482% 23/08/2028	USD	271,000	261,347	0.33					

US Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ross Stores, Inc. 1.875% 15/04/2031	USD	180,000	141,337	0.18	UMBS 2% 01/03/2051	USD	345,000	281,562	0.35
Santander Drive Auto Receivables Trust 'C' 4.74% 16/10/2028	USD	795,000	770,191	0.97	UMBS 2% 01/04/2051	USD	99,849	81,495	0.10
Santander Holdings USA, Inc., FRN 2.49% 06/01/2028	USD	19,000	16,419	0.02	UMBS 2% 01/05/2051	USD	206,367	168,474	0.21
SBA Tower Trust, REIT, 144A 1.631% 15/05/2051	USD	245,000	209,954	0.26	UMBS 2% 01/05/2051	USD	254,408	207,773	0.26
SBA Tower Trust, REIT, 144A 2.328% 15/07/2052	USD	90,000	76,609	0.10	UMBS 2.5% 01/05/2051	USD	106,556	90,445	0.11
SBA Tower Trust, REIT, 144A 3.869% 08/10/2049	USD	335,000	324,772	0.41	UMBS 2.5% 01/06/2051	USD	78,493	66,479	0.08
Sequoia Mortgage Trust, FRN, Series 2018-CH3 'A1', 144A 4.5% 25/08/2048	USD	18,033	17,487	0.02	UMBS 2.5% 01/06/2051	USD	96,914	83,230	0.10
Sequoia Mortgage Trust, FRN, Series 2017-CH2 'A19', 144A 4% 25/12/2047	USD	46,047	42,157	0.05	UMBS 2.5% 01/08/2051	USD	158,854	134,488	0.17
Sequoia Mortgage Trust, FRN, Series 2018-CH1 'A2', 144A 3.5% 25/03/2048	USD	10,757	9,641	0.01	UMBS 2.5% 01/08/2051	USD	581,572	493,093	0.62
Sequoia Mortgage Trust, FRN, Series 2018-CH3 'A2', 144A 4% 25/08/2048	USD	15,555	15,017	0.02	UMBS 2.5% 01/08/2051	USD	609,613	517,249	0.65
Sequoia Mortgage Trust, FRN, Series 2018-CH4 'A2', 144A 4% 25/10/2048	USD	4,508	4,472	0.01	UMBS 3% 01/10/2051	USD	277,593	246,369	0.31
Sequoia Mortgage Trust, FRN, Series 2017-5 'B1', 144A 3.781% 25/08/2047	USD	186,543	170,111	0.21	UMBS 2% 01/01/2052	USD	144,741	117,667	0.15
SMB Private Education Loan Trust, Series 2017-B 'A2A', 144A 2.82% 15/10/2035	USD	265,687	252,814	0.32	UMBS 2.5% 01/01/2052	USD	443,587	377,666	0.47
Southern California Edison Co. 4.7% 01/06/2027	USD	52,000	51,117	0.06	UMBS 2% 01/02/2052	USD	45,641	37,112	0.05
Sutter Health 5.164% 15/08/2033	USD	30,000	29,816	0.04	UMBS 2% 01/02/2052	USD	121,480	98,923	0.12
Sutter Health 5.547% 15/08/2053	USD	25,000	25,645	0.03	UMBS 2% 01/02/2052	USD	388,953	317,413	0.40
Targa Resources Partners LP 6.875% 15/01/2029	USD	29,000	29,427	0.04	UMBS 2% 01/03/2052	USD	225,377	184,557	0.23
Targa Resources Partners LP 5.5% 01/03/2030	USD	24,000	23,120	0.03	UMBS 2% 01/03/2052	USD	1,765,903	1,437,236	1.80
T-Mobile USA, Inc. 5.75% 15/01/2054	USD	126,000	128,409	0.16	UMBS 2.5% 01/03/2052	USD	84,055	71,871	0.09
Transcontinental Gas Pipe Line Co. LLC 4.6% 15/03/2048	USD	3,000	2,536	-	UMBS 2% 01/04/2052	USD	173,315	140,931	0.18
Truist Financial Corp., FRN 4.123% 06/06/2028	USD	246,000	231,479	0.29	UMBS 2% 01/04/2052	USD	209,609	170,597	0.21
UBS Commercial Mortgage Trust, FRN, Series 2017-C5 'AS' 3.777% 15/11/2050	USD	485,661	432,204	0.54	UMBS 2.5% 01/04/2052	USD	1,243,235	1,052,830	1.32
UMBS 1.5% 01/05/2037	USD	456,771	393,411	0.49	UMBS 2% 01/05/2052	USD	189,390	155,088	0.19
UMBS 2.5% 01/06/2037	USD	332,093	301,368	0.38	UMBS 4% 01/05/2052	USD	32,444	30,424	0.04
UMBS 4% 01/06/2037	USD	32,859	31,758	0.04	UMBS 3% 01/06/2052	USD	91,794	80,629	0.10
UMBS 4% 01/06/2037	USD	70,213	67,883	0.09	UMBS 4% 01/09/2052	USD	172,688	161,698	0.20
UMBS 2% 01/08/2037	USD	378,405	334,686	0.42	UMBS 4.5% 01/10/2052	USD	294,033	282,321	0.35
UMBS 1.5% 01/01/2042	USD	100,941	82,281	0.10	UMBS 2.5% 01/11/2052	USD	51,119	43,198	0.05
UMBS 2% 01/03/2042	USD	352,126	298,122	0.37	UMBS 5% 01/11/2052	USD	95,682	93,650	0.12
UMBS 2.5% 01/03/2042	USD	104,627	91,636	0.12	UMBS 6% 01/01/2053	USD	333,361	340,843	0.43
UMBS 3% 01/06/2042	USD	32,794	29,473	0.04	UMBS 190360 5% 01/08/2035	USD	6,432	6,467	0.01
UMBS 3% 01/08/2042	USD	61,975	55,521	0.07	UMBS 254869 5.5% 01/09/2033	USD	23,674	24,202	0.03
UMBS 3.5% 01/07/2047	USD	155,313	144,869	0.18	UMBS 254903 5% 01/10/2033	USD	4,026	4,048	0.01
UMBS 4% 01/12/2047	USD	5,670	5,407	0.01	UMBS 545759 6.5% 01/07/2032	USD	7,507	7,828	0.01
UMBS 2.5% 01/07/2050	USD	120,001	102,063	0.13	UMBS 725027 5% 01/11/2033	USD	4,406	4,430	0.01
UMBS 2% 01/08/2050	USD	302,287	248,576	0.31	UMBS 725229 6% 01/03/2034	USD	23,496	24,223	0.03
UMBS 3% 01/08/2050	USD	75,188	66,609	0.08	UMBS 725232 5% 01/03/2034	USD	1,812	1,822	-
UMBS 3% 01/08/2050	USD	138,799	122,963	0.15	UMBS 725238 5% 01/03/2034	USD	7,329	7,370	0.01
UMBS 3% 01/09/2050	USD	4,237	3,760	-	UMBS 735061 6% 01/11/2034	USD	2,390	2,479	-
UMBS 2% 01/10/2050	USD	235,043	192,900	0.24	UMBS 735115 6% 01/12/2034	USD	907	940	-
UMBS 2% 01/01/2051	USD	368,593	301,258	0.38	UMBS 735141 5.5% 01/01/2035	USD	14,107	14,428	0.02
UMBS 2.5% 01/02/2051	USD	266,912	228,714	0.29	UMBS 735500 5.5% 01/05/2035	USD	4,609	4,716	0.01
					UMBS 735502 6% 01/04/2035	USD	1,531	1,587	-
					UMBS 735578 5% 01/06/2035	USD	10,215	10,270	0.01
					UMBS 735579 5% 01/06/2035	USD	1,728	1,738	-
					UMBS 735580 5% 01/06/2035	USD	975	981	-
					UMBS 735591 5% 01/06/2035	USD	488	491	-
					UMBS 735667 5% 01/07/2035	USD	3,394	3,412	-
					UMBS 735669 5% 01/04/2035	USD	2,771	2,786	-
					UMBS 735997 5.5% 01/11/2035	USD	3,811	3,901	0.01
					UMBS 745428 5.5% 01/01/2036	USD	27,876	28,548	0.04
					UMBS 745458 6% 01/04/2036	USD	75	77	-
					UMBS 745947 6.5% 01/10/2036	USD	1,003	1,033	-
					UMBS 750412 6.5% 01/11/2033	USD	10,531	10,758	0.01
					UMBS 888223 5.5% 01/01/2036	USD	5,314	5,436	0.01
					UMBS 888284 5.5% 01/04/2037	USD	18,849	19,346	0.02
					UMBS 888430 5% 01/11/2033	USD	4,174	4,197	0.01
					UMBS 888567 5.5% 01/12/2036	USD	33,830	34,687	0.04
					UMBS 889298 5% 01/12/2036	USD	13,651	13,632	0.02
					UMBS 889307 5% 01/07/2037	USD	5,058	5,086	0.01
					UMBS 889479 5% 01/07/2037	USD	40,555	40,777	0.05

US Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UMBS 889579 6% 01/05/2038	USD	1,019	1,056	–	UMBS AS6302 3.5% 01/12/2045	USD	65,507	60,781	0.08
UMBS 889829 5% 01/07/2035	USD	49,184	49,453	0.06	UMBS AS6400 4% 01/12/2045	USD	10,838	10,216	0.01
UMBS 890738 3.5% 01/09/2043	USD	76,458	71,493	0.09	UMBS AS6515 4% 01/01/2046	USD	24,965	23,793	0.03
UMBS 901646 6.5% 01/12/2036	USD	599	613	–	UMBS AS6563 3.5% 01/01/2046	USD	5,837	5,416	0.01
UMBS 902382 6.5% 01/11/2036	USD	4,846	5,008	0.01	UMBS AS8194 2.5% 01/10/2031	USD	43,963	40,617	0.05
UMBS 906064 6% 01/01/2037	USD	181	188	–	UMBS AS8301 3% 01/11/2046	USD	140,546	125,518	0.16
UMBS 933051 6.5% 01/10/2037	USD	19,593	20,049	0.03	UMBS AS8305 3% 01/11/2046	USD	94,762	84,623	0.11
UMBS 995051 6% 01/03/2037	USD	18,951	19,655	0.02	UMBS AS8318 3% 01/11/2046	USD	128,693	114,895	0.14
UMBS 995112 5.5% 01/07/2036	USD	9,380	9,595	0.01	UMBS AS8471 3% 01/12/2046	USD	106,010	94,660	0.12
UMBS 995203 5% 01/07/2035	USD	25,670	25,663	0.03	UMBS AS8946 3.5% 01/03/2047	USD	67,838	62,621	0.08
UMBS 995388 5.5% 01/08/2037	USD	2,773	2,839	–	UMBS AT1934 3.5% 01/04/2043	USD	7,030	6,552	0.01
UMBS 995629 6.5% 01/12/2032	USD	7,067	7,316	0.01	UMBS AT2016 3% 01/04/2043	USD	63,064	56,802	0.07
UMBS AB6317 3.5% 01/09/2042	USD	5,100	4,740	0.01	UMBS AT2723 3% 01/05/2043	USD	103,385	93,119	0.12
UMBS AB6491 3% 01/10/2042	USD	25,315	22,802	0.03	UMBS AU0640 3.5% 01/07/2043	USD	11,384	10,594	0.01
UMBS AB6670 3% 01/10/2042	USD	17,810	16,042	0.02	UMBS AU1629 3% 01/07/2043	USD	12,516	11,273	0.01
UMBS AB6768 3% 01/10/2042	USD	28,968	26,092	0.03	UMBS AU6198 3.5% 01/08/2043	USD	10,275	9,551	0.01
UMBS AB7846 3% 01/02/2043	USD	49,645	44,716	0.06	UMBS AX2501 4% 01/10/2044	USD	21,886	20,893	0.03
UMBS AB8898 3% 01/04/2043	USD	68,817	61,984	0.08	UMBS AX2509 3% 01/10/2029	USD	97,929	93,059	0.12
UMBS AB9248 3% 01/05/2043	USD	44,200	39,813	0.05	UMBS AY4204 3.5% 01/05/2045	USD	45,241	42,004	0.05
UMBS AC9582 5.5% 01/01/2040	USD	10,955	10,940	0.01	UMBS AZ0814 3.5% 01/07/2045	USD	53,561	49,717	0.06
UMBS AE0624 4% 01/11/2040	USD	15,077	14,467	0.02	UMBS AZ0880 2.5% 01/07/2030	USD	18,153	16,786	0.02
UMBS AE0698 4.5% 01/12/2040	USD	8,773	8,646	0.01	UMBS AZ2118 3% 01/10/2030	USD	20,802	19,806	0.02
UMBS AE7723 4% 01/11/2040	USD	14,887	14,281	0.02	UMBS AZ2667 3.5% 01/10/2045	USD	19,664	18,244	0.02
UMBS AH1111 4% 01/12/2040	USD	80,844	77,246	0.10	UMBS BC0822 3.5% 01/04/2046	USD	54,580	50,642	0.06
UMBS AH3394 4% 01/01/2041	USD	27,039	25,938	0.03	UMBS BC9556 3% 01/11/2046	USD	60,910	54,373	0.07
UMBS AH5859 4% 01/02/2041	USD	27,369	26,254	0.03	UMBS BD8464 3% 01/11/2046	USD	115,599	103,219	0.13
UMBS AJ7679 3.5% 01/12/2041	USD	7,198	6,723	0.01	UMBS BD8496 3% 01/12/2046	USD	73,889	65,976	0.08
UMBS AL0251 5% 01/07/2037	USD	939	944	–	UMBS BE1214 3% 01/11/2046	USD	40,533	36,230	0.05
UMBS AL0546 5% 01/07/2041	USD	28,628	28,786	0.04	UMBS BM1890 2.5% 01/01/2032	USD	62,232	57,659	0.07
UMBS AL0803 4% 01/09/2041	USD	54,207	52,001	0.07	UMBS BM3148 4.5% 01/11/2047	USD	43,773	42,867	0.05
UMBS AL1105 4.5% 01/12/2040	USD	19,273	18,993	0.02	UMBS BM3612 4% 01/02/2047	USD	33,899	32,312	0.04
UMBS AL1524 4.5% 01/12/2040	USD	5,287	5,211	0.01	UMBS BM4221 3% 01/01/2043	USD	115,340	103,895	0.13
UMBS AL1577 5% 01/01/2042	USD	5,836	5,868	0.01	UMBS BM4582 3.5% 01/08/2047	USD	8,221	7,628	0.01
UMBS AL3192 5% 01/05/2042	USD	26,297	26,442	0.03	UMBS BM5197 4.5% 01/07/2046	USD	67,138	65,749	0.08
UMBS AL3657 3.5% 01/06/2043	USD	23,142	21,589	0.03	UMBS BM5302 3.5% 01/06/2046	USD	4,736	4,396	0.01
UMBS AL4010 3.5% 01/07/2043	USD	14,297	13,341	0.02	UMBS BM5785 3.5% 01/09/2046	USD	129,178	119,763	0.15
UMBS AL4301 4.5% 01/04/2042	USD	14,744	14,530	0.02	UMBS BM5787 4% 01/08/2047	USD	119,077	113,513	0.14
UMBS AL5224 5% 01/02/2038	USD	3,375	3,393	–	UMBS BM5841 3.5% 01/09/2045	USD	58,056	54,228	0.07
UMBS AL5590 5.5% 01/09/2041	USD	2,565	2,623	–	UMBS BN4333 4% 01/02/2049	USD	20,288	19,282	0.02
UMBS AL6078 5% 01/03/2042	USD	6,272	6,306	0.01	UMBS BO7256 3% 01/01/2035	USD	158,788	148,536	0.19
UMBS AL6715 4% 01/02/2045	USD	61,949	59,151	0.07	UMBS CA2207 4.5% 01/08/2048	USD	22,757	22,225	0.03
UMBS AL6966 6.5% 01/08/2038	USD	10,979	11,526	0.01	UMBS CA4823 4% 01/12/2049	USD	66,278	62,864	0.08
UMBS AL7033 5% 01/06/2039	USD	6,760	6,797	0.01	UMBS CA5186 4.5% 01/01/2050	USD	18,244	17,776	0.02
UMBS AL7035 5% 01/12/2038	USD	8,743	8,791	0.01	UMBS CA5593 3% 01/04/2040	USD	64,640	56,789	0.07
UMBS AL7991 3.5% 01/01/2046	USD	6,113	5,672	0.01	UMBS CA5594 3% 01/04/2040	USD	71,194	64,044	0.08
UMBS AL8310 3.5% 01/03/2044	USD	38,832	36,194	0.05	UMBS FM1445 3% 01/08/2049	USD	103,953	92,963	0.12
UMBS AL8387 4% 01/03/2046	USD	43,318	41,343	0.05	UMBS FM2792 5% 01/07/2045	USD	38,979	39,156	0.05
UMBS AL9027 4% 01/09/2046	USD	6,228	5,872	0.01	UMBS FM3462 3.5% 01/12/2033	USD	133,267	127,303	0.16
UMBS AL9107 4.5% 01/03/2046	USD	19,840	19,435	0.02	UMBS MA0561 4% 01/11/2040	USD	54,862	52,629	0.07
UMBS AQ0535 3% 01/11/2042	USD	16,265	14,651	0.02	UMBS MA0583 4% 01/12/2040	USD	35,630	34,179	0.04
UMBS AS0406 3% 01/09/2043	USD	69,027	62,172	0.08	UMBS MA0907 4% 01/11/2041	USD	7,824	7,506	0.01
UMBS AS0563 4.5% 01/09/2043	USD	52,318	51,236	0.06	UMBS MA0971 4% 01/02/2042	USD	12,745	12,226	0.02
UMBS AS1586 4.5% 01/01/2044	USD	20,012	19,598	0.02	UMBS MA1086 3.5% 01/06/2042	USD	12,530	11,704	0.01
UMBS AS2275 4.5% 01/04/2044	USD	31,466	30,814	0.04	UMBS MA2471 3.5% 01/12/2045	USD	35,336	32,829	0.04
UMBS AS4449 3.5% 01/02/2035	USD	12,296	11,609	0.01	UMBS MA2722 4% 01/08/2046	USD	3,862	3,678	–
UMBS AS5175 3.5% 01/06/2045	USD	53,897	50,040	0.06	UMBS MA2835 4% 01/12/2046	USD	5,155	4,905	0.01
UMBS AS5298 2.5% 01/07/2030	USD	68,308	63,292	0.08	UMBS MA2896 3.5% 01/02/2047	USD	22,272	20,559	0.03
UMBS AS5842 4% 01/09/2045	USD	8,101	7,721	0.01	UMBS MA2959 3.5% 01/04/2047	USD	15,124	13,922	0.02
UMBS AS5887 4% 01/09/2045	USD	6,668	6,287	0.01	UMBS MA2960 4% 01/04/2047	USD	634	603	–
UMBS AS6191 3.5% 01/11/2045	USD	17,625	16,353	0.02	UMBS MA3088 4% 01/08/2047	USD	117,916	112,162	0.14

US Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UMBS MA3151 3% 01/10/2037	USD	46,458	42,753	0.05
UMBS MA3182 3.5% 01/11/2047	USD	63,746	58,692	0.07
UMBS MA3851 4.5% 01/11/2049	USD	4,286	4,163	0.01
UMBS RA1906 4% 01/12/2049	USD	49,770	47,258	0.06
US Bancorp, FRN 4.839% 01/02/2034	USD	65,000	60,629	0.08
Verus Securitization Trust, FRN, Series 2020-INV1 'A1', 144A 1.977% 25/03/2060	USD	13,585	13,235	0.02
Verus Securitization Trust, STEP, Series 2020-5 'A1', 144A 1.218% 25/05/2065	USD	112,314	101,443	0.13
Verus Securitization Trust, FRN 'A2', 144A 1.218% 25/09/2066	USD	210,315	166,289	0.21
Verus Securitization Trust, STEP, Series 2019-4 'A2', 144A 2.846% 25/11/2059	USD	157,670	151,327	0.19
Verus Securitization Trust, FRN, Series 2020-INV1 'A3', 144A 3.889% 25/11/2060	USD	100,000	94,165	0.12
Verus Securitization Trust, FRN, Series 2021-1 'A3', 144A 1.155% 25/01/2066	USD	118,908	100,077	0.13
Verus Securitization Trust, STEP, Series 2019-4 'A3', 144A 3% 25/11/2059	USD	89,187	85,414	0.11
Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	129,000	120,235	0.15
Wells Fargo & Co., FRN 2.879% 30/10/2030	USD	145,000	125,214	0.16
Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	224,000	188,898	0.24
Wells Fargo & Co., FRN 5.389% 24/04/2034	USD	139,000	137,546	0.17
Wells Fargo & Co., FRN 3.068% 30/04/2041	USD	154,000	112,679	0.14
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS2 'AS' 4.121% 15/07/2058	USD	35,000	32,750	0.04
Wells Fargo Commercial Mortgage Trust, FRN, Series 2017-C38 'B' 3.917% 15/07/2050	USD	930,000	811,595	1.02
Workday, Inc. 3.7% 01/04/2029	USD	33,000	30,546	0.04
			36,858,779	46.19
Total Bonds			40,151,208	50.32
Total Transferable securities and money market instruments dealt in on another regulated market			40,151,208	50.32
Total Investments			70,743,351	88.66

Credit Default Swaps Contracts

Nominal Amount	Currency	Reference Counterparty Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
28,000	USD	J.P. Morgan	Sell	1.00%	20/06/2028	(116)	-
		MetLife, Inc. 3.6% 13/11/2025					
Total Market Value on Credit Default Swap Contracts - Liabilities						(116)	-
Net Market Value on Credit Default Swap Contracts - Liabilities						(116)	-

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 20/09/2023	50	USD	(98,961)	(0.13)
US 10 Year Ultra Bond, 20/09/2023	82	USD	(74,445)	(0.09)
US Ultra Bond, 20/09/2023	(71)	USD	(31,629)	(0.04)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(205,035)	(0.26)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(205,035)	(0.26)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	780,000	USD	583,023	21/07/2023	Bank of America	6,640	0.01
CAD	785,000	USD	588,517	21/07/2023	State Street	4,925	0.01
EUR	5,749,809	USD	6,184,905	05/07/2023	J.P. Morgan	94,183	0.12
EUR	24,649,908	USD	26,330,965	05/07/2023	RBC	588,005	0.74
EUR	1,563,335	USD	1,671,244	05/07/2023	UBS	35,998	0.04
EUR	288,661	USD	313,331	02/08/2023	BNP Paribas	2,379	-
EUR	168,217	USD	182,685	02/08/2023	J.P. Morgan	1,295	-
GBP	13,000	USD	16,196	05/07/2023	J.P. Morgan	318	-
GBP	1,267,161	USD	1,568,071	05/07/2023	RBC	41,676	0.05
GBP	111,991	USD	141,754	02/08/2023	J.P. Morgan	547	-
GBP	467,500	USD	586,053	25/08/2023	Bank of America	7,979	0.01
GBP	467,500	USD	587,046	25/08/2023	State Street	6,987	0.01
USD	97,915	EUR	89,284	05/07/2023	J.P. Morgan	412	-
Total Unrealised Gain on Forward Currency Exchange Contracts						791,344	0.99
EUR	833,800	USD	911,589	05/07/2023	J.P. Morgan	(1,036)	-
USD	1,156,535	CAD	1,565,000	21/07/2023	RBC	(26,570)	(0.03)
USD	8,464	EUR	7,851	05/07/2023	Citibank	(110)	-
USD	3,044,454	EUR	2,833,905	05/07/2023	J.P. Morgan	(50,315)	(0.06)
USD	5,886	GBP	4,696	05/07/2023	Citibank	(80)	-
USD	1,598,801	GBP	1,275,465	05/07/2023	J.P. Morgan	(21,495)	(0.03)
USD	1,167,388	GBP	935,000	25/08/2023	Goldman Sachs	(20,678)	(0.03)
Total Unrealised Loss on Forward Currency Exchange Contracts						(120,284)	(0.15)
Net Unrealised Gain on Forward Currency Exchange Contracts						671,060	0.84

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	FNMA or FHLMC, 5.50%, 25/07/2053	USD	540,000	536,583	(3,026)	0.67
United States of America	GNMA, 2.00%, 15/07/2053	USD	80,000	66,928	(844)	0.08
United States of America	GNMA, 2.50%, 15/07/2053	USD	95,000	81,920	(823)	0.10
United States of America	GNMA, 5.50%, 15/07/2053	USD	515,000	511,902	(1,771)	0.64
United States of America	GNMA, 5.00%, 15/07/2053	USD	100,000	98,043	(625)	0.12
United States of America	GNMA, 6.00%, 15/07/2053	USD	110,000	110,569	(403)	0.14
United States of America	GNMA, 6.50%, 15/07/2053	USD	100,000	101,768	25	0.13
United States of America	UMBS, 6.50%, 25/07/2037	USD	245,000	250,096	(1,038)	0.31

US Aggregate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 2.00%, 25/07/2038	USD	590,000	522,159	(3,978)	0.65
United States of America	UMBS, 2.00%, 25/07/2053	USD	1,665,000	1,352,357	(19,242)	1.70
United States of America	UMBS, 2.50%, 25/07/2053	USD	1,350,000	1,139,659	(12,057)	1.43
United States of America	UMBS, 3.00%, 25/07/2053	USD	435,000	381,738	(2,812)	0.48
United States of America	UMBS, 3.50%, 25/07/2053	USD	485,000	440,649	(2,207)	0.55
United States of America	UMBS, 4.00%, 25/07/2053	USD	260,000	243,286	(2,318)	0.31
United States of America	UMBS, 5.00%, 25/07/2053	USD	390,000	381,271	(2,518)	0.48
United States of America	UMBS, 4.50%, 25/07/2053	USD	175,000	167,793	(2,046)	0.21
United States of America	UMBS, 6.00%, 25/07/2053	USD	250,000	251,763	(874)	0.32
Total To Be Announced Contracts Long Positions				6,638,484	(56,556)	8.32
Net To Be Announced Contracts				6,638,484	(56,556)	8.32

Cash	6,941,006	8.70
Other assets/(liabilities)	2,111,455	2.64
Total net assets	79,795,812	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	80.76
United Kingdom	1.33
Germany	1.10
Switzerland	0.79
Italy	0.75
Indonesia	0.70
Belgium	0.62
Spain	0.61
Denmark	0.41
Australia	0.39
Canada	0.32
Ireland	0.29
Romania	0.21
Portugal	0.17
Finland	0.15
Norway	0.06
Total Investments	88.66
Cash and Other assets/(liabilities)	11.34
Total	100.00

The accompanying notes are an integral part of these financial statements.

US High Yield Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of high yield corporate bonds from issuers in the United States.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in debt securities, typically within a credit rating range of BB to CCC as rated by Standard & Poor's or have an equivalent rating (or, if unrated, are of equivalent quality) and are issued by companies in the United States. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type. Portfolio debt securities can include fixed and floating rate bonds, preferred shares, warrants and other transferable debt securities of any type including up to 10% in distressed or defaulted bonds. The fund may also invest up to 10% in convertible bonds and contingent convertible bonds.

Non-U.S. dollar currency exposure is limited to 20% of the fund's net asset value.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social

characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. The fund may also use derivatives to create synthetic short positions in debt securities and credit indices. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or only way to express a view and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. For a summary of the main types of derivatives that may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
LUXEMBOURG				
ARD Finance SA, 144A 6.5% 30/06/2027	USD	2,996,729	2,426,803	1.21
			2,426,803	1.21
NETHERLANDS				
Sigma Holdco BV, 144A 7.875% 15/05/2026	USD	3,579,000	3,062,962	1.53
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	2,250,000	2,168,188	1.08
			5,231,150	2.61
UNITED KINGDOM				
Jaguar Land Rover Automotive plc, 144A 5.5% 15/07/2029	USD	2,490,000	2,125,676	1.06
			2,125,676	1.06
UNITED STATES OF AMERICA				
Ball Corp. 6% 15/06/2029	USD	1,987,000	1,969,478	0.98
Bath & Body Works, Inc. 5.25% 01/02/2028	USD	1,530,000	1,455,485	0.72
Ford Motor Credit Co. LLC 5.113% 03/05/2029	USD	1,335,000	1,236,931	0.62
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	1,690,000	1,443,535	0.72
Yum! Brands, Inc. 3.625% 15/03/2031	USD	2,170,000	1,868,804	0.93
			7,974,233	3.97
Total Bonds			17,757,862	8.85
Total Transferable securities and money market instruments admitted to an official exchange listing			17,757,862	8.85

US High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
BRAZIL				
ERO Copper Corp., 144A 6.5% 15/02/2030	USD	2,215,000	1,913,351	0.95
			1,913,351	0.95
CANADA				
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	1,910,000	1,908,615	0.95
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	835,000	842,015	0.42
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	845,000	876,789	0.44
Telesat Canada, 144A 6.5% 15/10/2027	USD	1,570,000	635,850	0.32
			4,263,269	2.13
LUXEMBOURG				
ION Trading Technologies SARL, 144A 5.75% 15/05/2028	USD	2,560,000	2,195,200	1.09
			2,195,200	1.09
SWITZERLAND				
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	2,908,000	2,344,181	1.17
			2,344,181	1.17
UNITED KINGDOM				
eG Global Finance plc, 144A 6.75% 07/02/2025	USD	3,645,000	3,554,440	1.77
			3,554,440	1.77
UNITED STATES OF AMERICA				
Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	2,013,000	1,910,595	0.95
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	1,900,000	1,913,891	0.95
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	424,000	434,771	0.22
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	3,130,000	3,038,597	1.51
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	2,000,000	1,777,951	0.89
Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	1,030,000	1,013,234	0.50
Ascent Resources Utica Holdings LLC, 144A 5.875% 30/06/2029	USD	1,175,000	1,047,016	0.52
AssuredPartners, Inc., 144A 5.625% 15/01/2029	USD	2,810,000	2,434,161	1.21
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	571,000	549,909	0.27
Bausch Health Cos., Inc., 144A 6.125% 01/02/2027	USD	2,915,000	1,869,535	0.93
BroadStreet Partners, Inc., 144A 5.875% 15/04/2029	USD	2,810,000	2,443,676	1.22
Brookfield Property REIT, Inc., 144A 4.5% 01/04/2027	USD	2,190,000	1,838,505	0.92
Camelot Return Merger Sub, Inc., 144A 8.75% 01/08/2028	USD	1,980,000	1,868,854	0.93
Carnival Corp., 144A 5.75% 01/03/2027	USD	2,915,000	2,682,511	1.34
Carnival Corp., 144A 6% 01/05/2029	USD	2,360,000	2,100,400	1.05
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	525,000	574,603	0.29
CCO Holdings LLC 4.5% 01/05/2032	USD	2,385,000	1,902,928	0.95
Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	1,650,000	1,672,688	0.83
Clearway Energy Operating LLC, 144A 3.75% 15/02/2031	USD	2,370,000	1,969,088	0.98

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CMG Media Corp., 144A 8.875% 15/12/2027	USD	2,264,000	1,587,479	0.79
CommScope, Inc., 144A 8.25% 01/03/2027	USD	2,414,000	1,933,120	0.96
Community Health Systems, Inc., 144A 6.875% 15/04/2029	USD	1,335,000	825,305	0.41
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	950,000	748,320	0.37
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	2,080,000	1,900,806	0.95
Consensus Cloud Solutions, Inc., 144A 6.5% 15/10/2028	USD	2,320,000	1,986,870	0.99
Consolidated Communications, Inc., 144A 6.5% 01/10/2028	USD	2,555,000	1,999,027	1.00
Coty, Inc., 144A 4.75% 15/01/2029	USD	2,110,000	1,938,204	0.97
Deluxe Corp., 144A 8% 01/06/2029	USD	3,045,000	2,363,670	1.18
DISH DBS Corp. 7.375% 01/07/2028	USD	2,970,000	1,569,085	0.78
DISH Network Corp., 144A 11.75% 15/11/2027	USD	632,000	617,471	0.31
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	3,888,000	3,173,486	1.58
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	2,185,000	1,910,980	0.95
Embecka Corp., 144A 5% 15/02/2030	USD	1,835,000	1,527,518	0.76
Encino Acquisition Partners Holdings LLC, 144A 8.5% 01/05/2028	USD	2,005,000	1,822,550	0.91
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	830,000	741,049	0.37
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	2,075,000	1,815,997	0.90
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	920,000	676,601	0.34
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	1,090,000	796,801	0.40
Go Daddy Operating Co. LLC, 144A 3.5% 01/03/2029	USD	1,880,000	1,611,817	0.80
GrafTech Finance, Inc., 144A 4.625% 15/12/2028	USD	1,510,000	1,224,301	0.61
GrafTech Global Enterprises, Inc., 144A 9.875% 15/12/2028	USD	1,030,000	1,018,295	0.51
Gulfport Energy Corp., 144A 8% 17/05/2026	USD	1,900,000	1,911,600	0.95
Harvest Midstream I LP, 144A 7.5% 01/09/2028	USD	1,290,000	1,278,689	0.64
Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	1,860,000	1,620,046	0.81
Hess Midstream Operations LP, 144A 5.5% 15/10/2030	USD	460,000	425,996	0.21
Hilton Domestic Operating Co., Inc., 144A 3.625% 15/02/2032	USD	2,397,000	1,998,145	1.00
HLF Financing SARL LLC, 144A 4.875% 01/06/2029	USD	2,685,000	1,911,707	0.95
Howard Midstream Energy Partners LLC, 144A 6.75% 15/01/2027	USD	2,010,000	1,916,435	0.95
Howard Midstream Energy Partners LLC, 144A 8.875% 15/07/2028	USD	412,666	412,666	0.21
HUB International Ltd., 144A 5.625% 01/12/2029	USD	1,130,000	1,007,549	0.50
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	1,286,000	1,203,852	0.60
Level 3 Financing, Inc., 144A 3.625% 15/01/2029	USD	3,350,000	1,993,501	0.99
Life Time, Inc., 144A 5.75% 15/01/2026	USD	2,030,000	1,978,254	0.99
LPL Holdings, Inc., 144A 4% 15/03/2029	USD	150,000	131,547	0.07
LPL Holdings, Inc., 144A 4.375% 15/05/2031	USD	771,000	666,970	0.33

US High Yield Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
LSF9 Atlantis Holdings LLC, 144A 7.75% 15/02/2026	USD	3,703,000	3,444,478	1.72
MajorDrive Holdings IV LLC, 144A 6.375% 01/06/2029	USD	2,615,000	2,061,776	1.03
Mattel, Inc., 144A 3.75% 01/04/2029	USD	2,250,000	1,978,316	0.99
Michaels Cos., Inc. (The), 144A 7.875% 01/05/2029	USD	2,575,000	1,735,439	0.86
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	2,235,000	2,200,749	1.10
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	2,125,000	1,980,644	0.99
Novelis Corp., 144A 3.875% 15/08/2031	USD	2,330,000	1,918,650	0.96
NRG Energy, Inc., FRN, 144A 10.25% Perpetual	USD	1,942,000	1,814,231	0.90
Organon & Co., 144A 4.125% 30/04/2028	USD	2,250,000	1,999,639	1.00
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	2,795,000	2,351,769	1.17
PECF USS Intermediate Holding III Corp., 144A 8% 15/11/2029	USD	2,460,000	1,386,530	0.69
Pediatric Medical Group, Inc., 144A 5.375% 15/02/2030	USD	1,810,000	1,665,985	0.83
PennyMac Financial Services, Inc., 144A 4.25% 15/02/2029	USD	2,280,000	1,828,143	0.91
Permian Resources Operating LLC, 144A 5.875% 01/07/2029	USD	1,820,000	1,704,507	0.85
Polar US Borrower LLC, 144A 6.75% 15/05/2026	USD	1,560,000	923,677	0.46
PRA Group, Inc., 144A 5% 01/10/2029	USD	2,299,000	1,727,980	0.86
Radiate Holdco LLC, 144A 6.5% 15/09/2028	USD	3,670,000	2,097,166	1.04
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	2,528,000	1,974,242	0.98
Sabre GLBL, Inc., 144A 11.25% 15/12/2027	USD	2,905,000	2,449,278	1.22
SCIH Salt Holdings, Inc., 144A 6.625% 01/05/2029	USD	2,480,000	2,082,280	1.04
Sensata Technologies BV, 144A 4% 15/04/2029	USD	2,500,000	2,223,588	1.11
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	925,000	613,103	0.31
Staples, Inc., 144A 7.5% 15/04/2026	USD	3,085,000	2,548,429	1.27
Sunoco LP 4.5% 15/05/2029	USD	1,345,000	1,190,391	0.59
Sunoco LP 4.5% 30/04/2030	USD	1,125,000	982,103	0.49
Talen Energy Supply LLC, 144A 8.625% 01/06/2030	USD	1,885,000	1,948,140	0.97
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	2,745,000	2,408,040	1.20
TEGNA, Inc. 5% 15/09/2029	USD	415,000	356,045	0.18
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	1,335,000	1,078,922	0.54
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	2,000,000	1,991,726	0.99
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	3,260,000	2,801,188	1.40
Urban One, Inc., 144A 7.375% 01/02/2028	USD	1,856,000	1,620,808	0.81
US Airways Pass-Through Trust, Series 2013-1'A'3.95% 15/05/2027	USD	457,463	432,302	0.22
Veritas US, Inc., 144A 7.5% 01/09/2025	USD	2,415,000	1,958,295	0.98
Viasat, Inc., 144A 6.5% 15/07/2028	USD	2,475,000	2,099,790	1.05
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	2,710,000	2,369,663	1.18
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	2,424,000	1,772,696	0.88

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Weatherford International Ltd., 144A 8.625% 30/04/2030	USD	1,881,000	1,906,952	0.95
White Cap Parent LLC, 144A 8.25% 15/03/2026	USD	3,045,000	2,920,048	1.46
		157,836,330	78.68	
Total Bonds			172,106,771	85.79
Equities				
UNITED STATES OF AMERICA				
Ladenburg Thalmann Financial Services, Inc. Preference	USD	84,701	1,516,148	0.76
			1,516,148	0.76
Total Equities			1,516,148	0.76
Total Transferable securities and money market instruments dealt in on another regulated market			173,622,919	86.55
Total Investments			191,380,781	95.40

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	6,474,087	USD	7,256,889	31/07/2023	J.P. Morgan	(11,580)	(0.01)
EUR	31,424	USD	34,493	31/07/2023	J.P. Morgan	(128)	-
Net Unrealised Loss on Forward Currency Exchange Contracts						(11,708)	(0.01)

Cash	6,800,512	3.39
Other assets/(liabilities)	2,437,431	1.21
Total net assets	200,618,724	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	83.41
United Kingdom	2.83
Netherlands	2.61
Luxembourg	2.30
Canada	2.13
Switzerland	1.17
Brazil	0.95
Total Investments	95.40
Cash and Other assets/(liabilities)	4.60
Total	100.00

The accompanying notes are an integral part of these financial statements.

US Investment Grade Corporate Bond Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of investment-grade corporate bonds that are denominated in US Dollar including those from emerging markets issuers.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in corporate debt securities that are rated BBB- or higher by Standard & Poor's or have an equivalent rating (or, if unrated, are of equivalent quality) and are denominated in US Dollar. In accordance with its own internal rating system, the investment manager will ensure that the unrated corporate debt securities in which the fund invests are of the same quality as the rated securities of the same type.

Portfolio debt securities can include fixed and floating rate bonds, warrants and other transferable debt securities of any type, including, to a limited extent, high-yield securities. The fund may also invest in preferred shares, hybrids, as well as U.S. Treasury and agency securities. The fund may invest up to 5% of net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS) and invest up to 25% in convertible bonds (including, to a limited extent, in contingent convertible bonds).

Non-U.S. Dollar currency exposure is limited to 10% of the fund's net asset value.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. This may include, up to a limit of 10%, distressed and/

or defaulted bonds (effective 1st February 2023), on an ancillary basis.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in debt securities and credit indices. The fund may use total return swaps (TRS) and any use is expected to be on a temporary basis and dependent on market conditions or when prevailing market conditions cause TRS to offer the most efficient or only way to express a view. Use of TRS is expected when they offer the most efficient or only way to express a view and the impact is expected to be negligible. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details on the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
BELGIUM				
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	35,000	36,606	0.29
			36,606	0.29
CANADA				
Rogers Communications, Inc. 4.35% 01/05/2049	USD	2,000	1,566	0.01
TransCanada PipeLines Ltd. 6.203% 09/03/2026	USD	90,000	90,045	0.72
			91,611	0.73
DENMARK				
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	200,000	186,469	1.48
			186,469	1.48
ISRAEL				
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	70,000	62,561	0.50
			62,561	0.50

US Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
LUXEMBOURG				
ArcelorMittal SA 6.55% 29/11/2027	USD	125,000	128,213	1.02
			128,213	1.02
QATAR				
Qatar Government Bond, Reg. S 4.5% 23/04/2028	USD	200,000	200,400	1.59
			200,400	1.59
SOUTH KOREA				
Export-Import Bank of Korea 5.125% 11/01/2033	USD	200,000	205,707	1.63
SK Broadband Co. Ltd., Reg. S 4.875% 28/06/2028	USD	200,000	197,571	1.57
			403,278	3.20
SWITZERLAND				
UBS Group AG, FRN, 144A 2.746% 11/02/2033	USD	200,000	155,259	1.23
			155,259	1.23
UNITED KINGDOM				
HSBC Holdings plc, FRN 6.254% 09/03/2034	USD	200,000	203,774	1.62
LSEGA Financing plc, 144A 2% 06/04/2028	USD	200,000	171,488	1.36
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	200,000	178,106	1.42
			553,368	4.40
UNITED STATES OF AMERICA				
AbbVie, Inc. 4.05% 21/11/2039	USD	105,000	90,781	0.72
AbbVie, Inc. 4.7% 14/05/2045	USD	75,000	67,704	0.54
AbbVie, Inc. 4.875% 14/11/2048	USD	45,000	42,224	0.34
AbbVie, Inc. 4.25% 21/11/2049	USD	35,000	29,850	0.24
AES Corp. (The) 5.45% 01/06/2028	USD	100,000	98,185	0.78
Alexandria Real Estate Equities, Inc., REIT 4.75% 15/04/2035	USD	45,000	41,597	0.33
Ally Financial, Inc. 2.2% 02/11/2028	USD	45,000	35,841	0.28
American Express Co. 4.05% 03/05/2029	USD	80,000	76,130	0.60
Assurant, Inc. 6.1% 27/02/2026	USD	20,000	20,074	0.16
AT&T, Inc. 3.5% 01/06/2041	USD	80,000	60,879	0.48
Ball Corp. 6% 15/06/2029	USD	40,000	39,647	0.31
Becton Dickinson & Co. 3.794% 20/05/2050	USD	27,000	21,175	0.17
Becton Dickinson & Co. 4.669% 06/06/2047	USD	55,000	50,058	0.40
Best Buy Co., Inc. 1.95% 01/10/2030	USD	45,000	36,063	0.29
Boardwalk Pipelines LP 4.45% 15/07/2027	USD	60,000	57,354	0.46
Boston Properties LP, REIT 6.75% 01/12/2027	USD	60,000	60,629	0.48
Boston Properties LP, REIT 6.5% 15/01/2034	USD	35,000	35,007	0.28
Brixmor Operating Partnership LP, REIT 4.05% 01/07/2030	USD	40,000	36,011	0.29
Brixmor Operating Partnership LP, REIT 3.9% 15/03/2027	USD	10,000	9,212	0.07
CBRE Services, Inc. 5.95% 15/08/2034	USD	45,000	44,280	0.35
Celanese US Holdings LLC 6.05% 15/03/2025	USD	90,000	89,625	0.71
Centene Corp. 3% 15/10/2030	USD	15,000	12,454	0.10
Centene Corp. 2.5% 01/03/2031	USD	20,000	15,843	0.13
CNO Financial Group, Inc. 5.25% 30/05/2029	USD	110,000	103,892	0.83
Crown Castle, Inc., REIT 2.25% 15/01/2031	USD	100,000	81,345	0.65
Crown Castle, Inc., REIT 2.5% 15/07/2031	USD	55,000	45,077	0.36

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CVS Health Corp. 3.25% 15/08/2029	USD	70,000	62,738	0.50
CVS Health Corp. 5.05% 25/03/2048	USD	150,000	137,074	1.09
Dow Chemical Co. (The) 6.9% 15/05/2053	USD	30,000	33,676	0.27
Duke Energy Carolinas LLC 4.95% 15/01/2033	USD	30,000	29,711	0.24
Duke Energy Corp. 5% 15/08/2052	USD	130,000	117,782	0.94
Duke Energy Progress LLC 5.25% 15/03/2033	USD	30,000	30,393	0.24
Eaton Corp. 4.15% 15/03/2033	USD	30,000	28,421	0.23
Edison International 6.95% 15/11/2029	USD	30,000	31,499	0.25
Elevance Health, Inc. 5.125% 15/02/2053	USD	35,000	33,578	0.27
Eli Lilly & Co. 2.25% 15/05/2050	USD	100,000	64,518	0.51
Enterprise Products Operating LLC 4.2% 31/01/2050	USD	15,000	12,449	0.10
Enterprise Products Operating LLC 3.7% 31/01/2051	USD	25,000	18,985	0.15
Equifax, Inc. 5.1% 15/12/2027	USD	40,000	39,553	0.31
Ford Motor Co. 3.25% 12/02/2032	USD	80,000	62,872	0.50
Georgia Power Co. 4.7% 15/05/2032	USD	45,000	43,410	0.34
Georgia Power Co. 4.95% 17/05/2033	USD	70,000	68,723	0.55
Hess Corp. 5.6% 15/02/2041	USD	40,000	37,925	0.30
Hess Corp. 4.3% 01/04/2027	USD	40,000	38,349	0.30
Hess Corp. 7.125% 15/03/2033	USD	10,000	10,870	0.09
Humana, Inc. 3.7% 23/03/2029	USD	45,000	41,176	0.33
Humana, Inc. 5.875% 01/03/2033	USD	120,000	124,146	0.99
Intercontinental Exchange, Inc. 2.65% 15/09/2040	USD	75,000	53,247	0.42
Intercontinental Exchange, Inc. 3% 15/06/2050	USD	60,000	41,189	0.33
Jackson Financial, Inc. 5.17% 08/06/2027	USD	65,000	61,912	0.49
Kilroy Realty LP, REIT 4.25% 15/08/2029	USD	65,000	55,421	0.44
Life Storage LP, REIT 4% 15/06/2029	USD	55,000	49,917	0.40
Lowe's Cos., Inc. 3.75% 01/04/2032	USD	30,000	27,043	0.21
Lowe's Cos., Inc. 5% 15/04/2033	USD	30,000	29,565	0.23
Lowe's Cos., Inc. 5.75% 01/07/2053	USD	10,000	10,117	0.08
McDonald's Corp. 3.625% 01/09/2049	USD	35,000	27,360	0.22
McDonald's Corp. 4.2% 01/04/2050	USD	30,000	25,741	0.20
Merck & Co., Inc. 4.9% 17/05/2044	USD	80,000	79,625	0.63
Motorola Solutions, Inc. 5.6% 01/06/2032	USD	35,000	34,556	0.27
NextEra Energy Capital Holdings, Inc. 2.44% 15/01/2032	USD	75,000	60,646	0.48
NiSource, Inc. 5.25% 30/03/2028	USD	15,000	14,964	0.12
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	25,000	28,670	0.23
Occidental Petroleum Corp. 7.5% 01/05/2031	USD	25,000	27,245	0.22
OneMain Finance Corp. 9% 15/01/2029	USD	15,000	15,091	0.12
Oracle Corp. 6.9% 09/11/2052	USD	40,000	44,449	0.35
Ovintiv, Inc. 5.65% 15/05/2028	USD	40,000	39,167	0.31
Pacific Gas and Electric Co. 6.7% 01/04/2053	USD	45,000	43,856	0.35
Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053	USD	60,000	61,898	0.49
Prologis LP, REIT 5.125% 15/01/2034	USD	80,000	79,131	0.63
Revity, Inc. 1.9% 15/09/2028	USD	115,000	97,263	0.77
Salesforce, Inc. 2.7% 15/07/2041	USD	130,000	94,636	0.75
Sempra Energy 3.7% 01/04/2029	USD	40,000	36,516	0.29

US Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Southern California Edison Co. 2.95% 01/02/2051	USD	70,000	45,111	0.36
Stanley Black & Decker, Inc. 6% 06/03/2028	USD	65,000	66,813	0.53
Transcontinental Gas Pipe Line Co. LLC 3.95% 15/05/2050	USD	80,000	61,372	0.49
UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	70,000	72,453	0.58
UnitedHealth Group, Inc. 4.5% 15/04/2033	USD	65,000	63,147	0.50
UnitedHealth Group, Inc. 3.25% 15/05/2051	USD	45,000	33,280	0.26
UnitedHealth Group, Inc. 4.75% 15/05/2052	USD	10,000	9,359	0.07
US Treasury 4.625% 28/02/2025	USD	110,000	109,126	0.87
US Treasury 3.5% 31/01/2028	USD	50,000	48,510	0.39
US Treasury 3.5% 15/02/2033	USD	30,000	29,140	0.23
US Treasury 3.625% 15/02/2053	USD	85,000	80,830	0.64
Verizon Communications, Inc. 2.875% 20/11/2050	USD	45,000	29,062	0.23
Verizon Communications, Inc. 3% 20/11/2060	USD	40,000	24,672	0.20
VMware, Inc. 1.8% 15/08/2028	USD	20,000	16,740	0.13
Waste Connections, Inc. 2.95% 15/01/2052	USD	90,000	61,025	0.48
Western Midstream Operating LP 4.3% 01/02/2030	USD	55,000	49,177	0.39
Westlake Corp. 3.125% 15/08/2051	USD	50,000	31,059	0.25
			4,338,886	34.48
Total Bonds			6,156,651	48.92
Total Transferable securities and money market instruments admitted to an official exchange listing			6,156,651	48.92
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
AUSTRALIA				
Transurban Finance Co. Pty. Ltd., 144A 2.45% 16/03/2031	USD	70,000	57,028	0.46
Woodside Finance Ltd., 144A 3.7% 15/09/2026	USD	55,000	51,732	0.41
			108,760	0.87
CANADA				
Canadian Pacific Railway Co. 3.5% 01/05/2050	USD	85,000	64,479	0.51
Rogers Communications, Inc., 144A 4.55% 15/03/2052	USD	116,000	92,601	0.74
			157,080	1.25
ITALY				
Enel Finance America LLC, 144A 7.1% 14/10/2027	USD	200,000	209,906	1.67
			209,906	1.67
NORWAY				
Yara International ASA, 144A 7.378% 14/11/2032	USD	60,000	64,664	0.51
			64,664	0.51
SPAIN				
CaixaBank SA, FRN, 144A 6.208% 18/01/2029	USD	200,000	199,683	1.59
			199,683	1.59
UNITED KINGDOM				
AstraZeneca plc 2.125% 06/08/2050	USD	105,000	64,623	0.51
			64,623	0.51

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED STATES OF AMERICA				
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	35,000	35,372	0.28
Amgen, Inc. 5.6% 02/03/2043	USD	85,000	84,673	0.67
Amgen, Inc. 4.875% 01/03/2053	USD	5,000	4,561	0.04
AT&T, Inc. 3.5% 15/09/2053	USD	170,000	119,012	0.95
Bank of America Corp., FRN 4.376% 27/04/2028	USD	60,000	57,575	0.46
Bank of America Corp., FRN 4.271% 23/07/2029	USD	144,000	136,429	1.08
Bank of America Corp., FRN 3.194% 23/07/2030	USD	100,000	88,059	0.70
Bank of America Corp., FRN 5.288% 25/04/2034	USD	70,000	69,160	0.55
Bank of America Corp., FRN 6.125% Perpetual	USD	35,000	34,387	0.27
Capital One Financial Corp., FRN 5.468% 01/02/2029	USD	44,000	42,098	0.33
Capital One Financial Corp., FRN 3.273% 01/03/2030	USD	65,000	55,318	0.44
Capital One Financial Corp., FRN 2.359% 29/07/2032	USD	36,000	25,336	0.20
Capital One Financial Corp., FRN 6.377% 08/06/2034	USD	15,000	14,826	0.12
CDW LLC 2.67% 01/12/2026	USD	75,000	67,347	0.54
Centene Corp. 4.25% 15/12/2027	USD	65,000	60,625	0.48
Centene Corp. 3.375% 15/02/2030	USD	35,000	29,918	0.24
Cheniere Energy Partners LP, 144A 5.95% 30/06/2033	USD	30,000	30,062	0.24
Citigroup, Inc., FRN 3.98% 20/03/2030	USD	100,000	92,406	0.73
Citigroup, Inc., FRN 4.412% 31/03/2031	USD	50,000	46,868	0.37
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	160,000	132,999	1.06
Citigroup, Inc., FRN 6.174% 25/05/2034	USD	30,000	30,173	0.24
Colorado Health Facilities Authority 2.8% 01/12/2026	USD	10,000	9,352	0.07
Comcast Corp. 2.887% 01/11/2051	USD	100,000	66,405	0.53
Corebridge Financial, Inc. 3.85% 05/04/2029	USD	40,000	36,004	0.29
DISH Network Corp., 144A 11.75% 15/11/2027	USD	30,000	29,310	0.23
Enstar Group Ltd. 3.1% 01/09/2031	USD	80,000	62,723	0.50
Equitable Financial Life Global Funding, 144A 1.8% 08/03/2028	USD	160,000	135,334	1.08
ERAC USA Finance LLC, 144A 4.9% 01/05/2033	USD	60,000	58,497	0.46
Exelon Corp. 3.35% 15/03/2032	USD	185,000	160,407	1.27
Fifth Third Bancorp 2.375% 28/01/2025	USD	10,000	9,360	0.07
Fifth Third Bancorp 2.55% 05/05/2027	USD	5,000	4,417	0.04
Fifth Third Bancorp 3.95% 14/03/2028	USD	23,000	21,150	0.17
Goldman Sachs Group, Inc. (The), FRN 3.814% 23/04/2029	USD	35,000	32,468	0.26
Goldman Sachs Group, Inc. (The), FRN 4.223% 01/05/2029	USD	155,000	146,258	1.16
Goldman Sachs Group, Inc. (The), FRN 1.992% 27/01/2032	USD	175,000	137,331	1.09
Goldman Sachs Group, Inc. (The), FRN 3.436% 24/02/2043	USD	90,000	67,997	0.54
Hardee's Funding LLC, Series 2021-1A 'A2', 144A 2.865% 20/06/2051	USD	24,500	19,576	0.16
Hardee's Funding LLC 'A23', 144A 5.71% 20/06/2048	USD	23,813	21,395	0.17
Hasbro, Inc. 3.55% 19/11/2026	USD	75,000	69,653	0.55
HCA, Inc., 144A 3.125% 15/03/2027	USD	85,000	78,042	0.62

US Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Health Care Service Corp. A Mutual Legal Reserve Co., 144A 2.2% 01/06/2030	USD	85,000	70,108	0.56
Health Care Service Corp. A Mutual Legal Reserve Co., 144A 3.2% 01/06/2050	USD	85,000	59,849	0.48
JPMorgan Chase & Co., FRN 4.912% 25/07/2033	USD	45,000	43,831	0.35
Mars, Inc., 144A 4.65% 20/04/2031	USD	200,000	198,347	1.58
Mars, Inc., 144A 4.75% 20/04/2033	USD	70,000	69,125	0.55
Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	USD	20,000	13,774	0.11
Meta Platforms, Inc. 4.45% 15/08/2052	USD	65,000	56,065	0.45
Micron Technology, Inc. 6.75% 01/11/2029	USD	50,000	51,992	0.41
Micron Technology, Inc. 5.875% 15/09/2033	USD	25,000	24,694	0.20
Mondelez International, Inc. 2.75% 13/04/2030	USD	69,000	60,458	0.48
Morgan Stanley, FRN 4.431% 23/01/2030	USD	115,000	109,164	0.87
Morgan Stanley, FRN 2.699% 22/01/2031	USD	50,000	42,372	0.34
Morgan Stanley, FRN 6.342% 18/10/2033	USD	65,000	68,933	0.55
Morgan Stanley, FRN 5.948% 19/01/2038	USD	20,000	19,718	0.16
Morgan Stanley, FRN 3.217% 22/04/2042	USD	25,000	18,831	0.15
Nasdaq, Inc. 5.95% 15/08/2053	USD	15,000	15,253	0.12
Netflix, Inc. 4.875% 15/04/2028	USD	65,000	64,253	0.51
Niagara Mohawk Power Corp., 144A 5.783% 16/09/2052	USD	65,000	64,693	0.51
Nissan Motor Acceptance Co. LLC, 144A 1.85% 16/09/2026	USD	60,000	50,873	0.40
PNC Financial Services Group, Inc. (The), FRN 5.582% 12/06/2029	USD	95,000	94,202	0.75
PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	5,000	3,682	0.03
Regal Rexnord Corp., 144A 6.05% 15/02/2026	USD	25,000	25,028	0.20
Regency Centers LP, REIT 3.7% 15/06/2030	USD	41,000	36,653	0.29
Santander Drive Auto Receivables Trust 'C' 5% 15/11/2029	USD	65,000	63,333	0.50
Santander Drive Auto Receivables Trust 'D' 1.33% 15/09/2027	USD	75,000	70,034	0.56
Santander Holdings USA, Inc., FRN 2.49% 06/01/2028	USD	16,000	13,827	0.11
Santander Retail Auto Lease Trust, Series 2021-B 'C', 144A 1.1% 20/06/2025	USD	100,000	96,061	0.76
SBA Tower Trust, REIT, 144A 2.328% 15/07/2052	USD	30,000	25,536	0.20
SBA Tower Trust, REIT, 144A 3.869% 08/10/2049	USD	75,000	72,710	0.58
Sonic Capital LLC, Series 2020-1A 'A2', 144A 3.845% 20/01/2050	USD	24,292	22,068	0.18
Southern Co. (The) 5.113% 01/08/2027	USD	45,000	44,577	0.35
Starbucks Corp. 3.35% 12/03/2050	USD	108,000	78,527	0.62
Sutter Health 5.164% 15/08/2033	USD	20,000	19,877	0.16
Targa Resources Partners LP 6.875% 15/01/2029	USD	65,000	65,957	0.52
Targa Resources Partners LP 5.5% 01/03/2030	USD	20,000	19,267	0.15
T-Mobile USA, Inc. 5.75% 15/01/2054	USD	120,000	122,294	0.97

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Truist Financial Corp., FRN 5.867% 08/06/2034	USD	45,000	44,838	0.36
University of Virginia 2.256% 01/09/2050	USD	5,000	3,081	0.02
US Bancorp, FRN 4.839% 01/02/2034	USD	40,000	37,310	0.30
US Bancorp, FRN 5.836% 12/06/2034	USD	20,000	20,040	0.16
Utah Acquisition Sub, Inc. 3.95% 15/06/2026	USD	45,000	42,745	0.34
Utah Acquisition Sub, Inc. 5.25% 15/06/2046	USD	40,000	31,086	0.25
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	15,000	13,104	0.10
Warnermedia Holdings, Inc. 3.638% 15/03/2025	USD	30,000	28,895	0.23
Warnermedia Holdings, Inc. 6.412% 15/03/2026	USD	45,000	45,039	0.36
Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	80,000	74,564	0.59
Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	200,000	168,658	1.34
Wells Fargo & Co., FRN 3.068% 30/04/2041	USD	145,000	106,094	0.84
Wells Fargo & Co., FRN 3.9% Perpetual	USD	35,000	30,800	0.24
Workday, Inc. 3.8% 01/04/2032	USD	25,000	22,435	0.18
ZAXBY'S FUNDING LLC, Series 2021-1A 'A2', 144A 3.238% 30/07/2051	USD	83,513	69,813	0.55
			5,137,351	40.82
Total Bonds			5,942,067	47.22
Total Transferable securities and money market instruments dealt in on another regulated market			5,942,067	47.22
Total Investments			12,098,718	96.14

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
70,000	USD	Morgan Stanley	CMBX.NA.AAA	Buy	(0.50)%	16/12/2072	1,035	0.01
75,000	USD	Barclays	JPMorgan Chase & Co. 3.2% 25/01/2023	Sell	1.00%	20/12/2024	679	0.01
75,000	USD	BNP Paribas	Morgan Stanley & Co. LLC 3.75% 25/02/2023	Sell	1.00%	20/12/2024	568	-
40,000	USD	J.P. Morgan	Tesla, Inc. 5.3% 15/08/2025	Buy	(1.00)%	20/06/2026	3	-
Total Market Value on Credit Default Swap Contracts - Assets							2,285	0.02
15,000	USD	J.P. Morgan	MetLife, Inc. 3.6% 13/11/2025	Sell	1.00%	20/06/2028	(62)	-
Total Market Value on Credit Default Swap Contracts - Liabilities							(62)	-
Net Market Value on Credit Default Swap Contracts - Assets							2,223	0.02

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 20/09/2023	(10)	USD	20,937	0.17
Total Unrealised Gain on Financial Futures Contracts - Assets			20,937	0.17

US Investment Grade Corporate Bond Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 29/09/2023	8	USD	(21,313)	(0.17)
US 5 Year Note, 29/09/2023	4	USD	(8,443)	(0.07)
US 10 Year Ultra Bond, 20/09/2023	2	USD	(2,586)	(0.02)
US Long Bond, 20/09/2023	4	USD	(3,570)	(0.03)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(35,912)	(0.29)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(14,975)	(0.12)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	31,739	USD	33,930	05/07/2023	UBS	731	0.01
EUR	31,739	USD	34,469	02/08/2023	J.P. Morgan	244	-
Net Unrealised Gain on Forward Currency Exchange Contracts						975	0.01

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
635,000	CDX.NA.IG.40-V1, Put, 0.008%, 16/08/2023	USD	J.P. Morgan	331	-
65,000	CDX.NA.HY.40-V1, Put, 0.995%, 16/08/2023	USD	Goldman Sachs	224	-
Net Market Value on Swaption Contracts - Assets				555	-

Cash	396,329	3.15
Other assets/(liabilities)	89,775	0.71
Total net assets	12,584,822	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	75.30
United Kingdom	4.91
South Korea	3.20
Canada	1.98
Italy	1.67
Qatar	1.59
Spain	1.59
Denmark	1.48
Switzerland	1.23
Luxembourg	1.02
Australia	0.87
Norway	0.51
Israel	0.50
Belgium	0.29
Total Investments	96.14
Cash and Other assets/(liabilities)	3.86
Total	100.00

The accompanying notes are an integral part of these financial statements.

Asian ex-Japan Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in Asia (excluding Japan).

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in any Asian country except Japan or conduct most of their business in such countries. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CHINA				
Alibaba Group Holding Ltd.	HKD	1,761,316	18,415,007	3.00
Baidu, Inc. 'A'	HKD	278,200	4,739,678	0.77
China Resources Gas Group Ltd.	HKD	899,600	3,084,393	0.50
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	1,480,000	7,359,716	1.20
Glodon Co. Ltd.	CNH	1,323,583	5,941,222	0.97
Glodon Co. Ltd. 'A'	CNY	52,500	235,313	0.04
H World Group Ltd.	HKD	1,843,900	7,146,673	1.16
Hesai Group, ADR	USD	94,011	987,116	0.16
Hongfa Technology Co. Ltd. 'A'	CNH	1,553,070	6,834,887	1.11
Hoymiles Power Electronics, Inc. 'A'	CNY	31,623	1,548,635	0.25
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	1,510,400	5,890,882	0.96
Jiumaojiu International Holdings Ltd., Reg. S	HKD	1,142,000	1,875,952	0.31
Kanzhun Ltd., ADR	USD	451,267	6,823,157	1.11
KE Holdings, Inc., ADR	USD	395,470	5,939,959	0.97
Li Auto, Inc. 'A'	HKD	513,900	8,909,885	1.45
Meituan, Reg. S 'B'	HKD	405,610	6,350,108	1.04
NARI Technology Co. Ltd.	CNH	2,434,124	7,759,695	1.26
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	5,086,000	6,666,402	1.09
Shenzhen Inovance Technology Co. Ltd.	CNH	934,102	8,288,930	1.35
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	CNH	110,000	4,555,171	0.74
Sungrow Power Supply Co. Ltd. 'A'	CNY	79,200	1,275,388	0.21
Sungrow Power Supply Co. Ltd. 'A'	CNH	122,000	1,967,504	0.32
Sunny Optical Technology Group Co. Ltd.	HKD	602,100	6,036,000	0.98
Tencent Holdings Ltd.	HKD	902,800	38,373,616	6.26
Tsingtao Brewery Co. Ltd. 'H'	HKD	574,000	5,236,768	0.85
Wuxi Biologics Cayman, Inc., Reg. S	HKD	391,500	1,877,454	0.31
Xiamen Faratronic Co. Ltd. 'A'	CNY	231,800	4,391,568	0.72
Yum China Holdings, Inc.	HKD	95,100	5,387,147	0.88
Yum China Holdings, Inc.	USD	167,644	9,481,945	1.55
Zhejiang HangKe Technology, Inc. Co. 'A'	CNY	683,032	2,872,175	0.47
ZWISOFT Co. Ltd. Guangzhou 'A'	CNY	199,158	3,980,386	0.65
			200,232,732	32.64
HONG KONG				
AIA Group Ltd.	HKD	1,589,600	16,140,409	2.63
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	922,700	2,387,997	0.39
HKT Trust & HKT Ltd.	HKD	3,764,000	4,382,349	0.71
Hong Kong Exchanges & Clearing Ltd.	HKD	159,800	6,048,010	0.99
Hongkong Land Holdings Ltd.	USD	1,477,200	5,771,239	0.94
			34,730,004	5.66
INDIA				
Axis Bank Ltd.	INR	472,906	5,698,379	0.93
Container Corp. of India Ltd.	INR	1,087,771	8,776,075	1.43
Godrej Consumer Products Ltd.	INR	284,259	3,747,075	0.61
HDFC Bank Ltd.	INR	829,223	17,215,479	2.81
HDFC Life Insurance Co. Ltd., Reg. S	INR	914,857	7,273,034	1.18
ICICI Bank Ltd.	INR	1,011,006	11,556,948	1.88
Infosys Ltd., ADR	USD	686,426	11,140,694	1.82
Kotak Mahindra Bank Ltd.	INR	467,162	10,525,238	1.72
Maruti Suzuki India Ltd.	INR	35,726	4,269,721	0.70
Page Industries Ltd.	INR	3,055	1,403,351	0.23

Asian ex-Japan Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Power Grid Corp. of India Ltd.	INR	2,710,399	8,436,169	1.37
Shriram Finance Ltd.	INR	255,907	5,414,933	0.88
Voltas Ltd.	INR	303,376	2,812,414	0.46
Zomato Ltd.	INR	4,789,116	4,391,402	0.72
			102,660,912	16.74
INDONESIA				
Bank Central Asia Tbk. PT	IDR	17,754,700	10,865,151	1.77
			10,865,151	1.77
MALAYSIA				
CIMB Group Holdings Bhd.	MYR	5,451,500	5,917,727	0.97
			5,917,727	0.97
NETHERLANDS				
ASML Holding NV, ADR	USD	22,579	16,365,033	2.67
			16,365,033	2.67
PHILIPPINES				
Ayala Land, Inc.	PHP	4,060,600	1,794,547	0.29
Bank of the Philippine Islands	PHP	1,173,358	2,316,045	0.38
Converge Information and Communications Technology Solutions, Inc.	PHP	6,580,640	1,304,857	0.21
Universal Robina Corp.	PHP	2,172,540	5,420,974	0.89
			10,836,423	1.77
SINGAPORE				
CapitaLand Integrated Commercial Trust, REIT	SGD	2,200,400	3,114,832	0.51
DBS Group Holdings Ltd.	SGD	783,300	18,280,035	2.98
Sea Ltd., ADR	USD	40,267	2,311,728	0.37
			23,706,595	3.86
SOUTH KOREA				
Amorepacific Corp.	KRW	38,064	2,830,420	0.46
Coupang, Inc.	USD	97,416	1,702,832	0.28
Hyundai Mobis Co. Ltd.	KRW	36,169	6,395,645	1.04
LG Chem Ltd.	KRW	19,748	10,053,735	1.64
NAVER Corp.	KRW	51,258	7,165,317	1.17
Samsung Electronics Co. Ltd.	KRW	884,943	48,713,135	7.94
			76,861,084	12.53
SWITZERLAND				
Cie Financiere Richemont SA	CHF	20,107	3,407,814	0.56
			3,407,814	0.56
TAIWAN				
Chailase Holding Co. Ltd.	TWD	668,177	4,388,038	0.72
MediaTek, Inc.	TWD	195,000	4,326,465	0.70
Silergy Corp.	TWD	637,000	7,960,251	1.30
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	3,155,275	58,584,172	9.55
Vanguard International Semiconductor Corp.	TWD	2,187,000	6,223,609	1.01
			81,482,535	13.28
THAILAND				
CP ALL PCL	THB	1,759,100	3,107,265	0.50
Siam Cement PCL (The)	THB	666,800	6,055,834	0.99
			9,163,099	1.49
VIETNAM				
Bank for Foreign Trade of Vietnam JSC	VND	956,172	4,062,881	0.66
Hoa Phat Group JSC	VND	9,193,400	10,224,874	1.67
Mobile World Investment Corp.	VND	568,400	1,063,248	0.17
			15,351,003	2.50
Total Equities			591,580,112	96.44
Total Transferable securities and money market instruments admitted to an official exchange listing			591,580,112	96.44
Total Investments			591,580,112	96.44

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	18,210	EUR	16,652	03/07/2023	J.P. Morgan	26	-
Total Unrealised Gain on Forward Currency Exchange Contracts						26	-
USD	42,874	GBP	33,924	03/07/2023	J.P. Morgan	(222)	-
USD	2,407	GBP	1,910	05/07/2023	J.P. Morgan	(18)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(240)	-
Net Unrealised Loss on Forward Currency Exchange Contracts						(214)	-

Cash	21,891,760	3.57
Other assets/(liabilities)	(51,861)	(0.01)
Total net assets	613,420,011	100.00

Geographic Allocation of Portfolio

	% of Net Assets
China	32.64
India	16.74
Taiwan	13.28
South Korea	12.53
Hong Kong	5.66
Singapore	3.86
Netherlands	2.67
Vietnam	2.50
Indonesia	1.77
Philippines	1.77
Thailand	1.49
Malaysia	0.97
Switzerland	0.56
Total Investments	96.44
Cash and Other assets/(liabilities)	3.56
Total	100.00

The accompanying notes are an integral part of these financial statements.

Asian Opportunities Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in Asia.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in any Asian country or conduct most of their business in such countries. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CHINA				
Alibaba Group Holding Ltd.	HKD	734,680	7,681,266	3.45
Atour Lifestyle Holdings Ltd., ADR	USD	97,433	1,575,492	0.71
Beijing Capital International Airport Co. Ltd. 'H'	HKD	2,798,000	1,813,947	0.82
China Overseas Land & Investment Ltd.	HKD	1,303,500	2,850,608	1.28
China Overseas Property Holdings Ltd.	HKD	2,920,000	2,951,695	1.33
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	926,000	4,604,795	2.07
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	726,263	3,589,410	1.61
Glodon Co. Ltd. 'A'	CNY	495,044	2,218,858	1.00
Hongfa Technology Co. Ltd. 'A'	CNH	823,475	3,624,021	1.63
Jiangsu Hengrui Medicine Sales Co. Ltd.	CNH	171,680	1,134,367	0.51
Kanzhun Ltd., ADR	USD	150,025	2,268,378	1.02
Kweichow Moutai Co. Ltd. 'A'	CNY	11,800	2,750,108	1.24
Li Auto, Inc. 'A'	HKD	131,800	2,285,120	1.03
Li Ning Co. Ltd.	HKD	475,500	2,570,906	1.16
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	677,500	4,333,582	1.95
Shenzhen Inovance Technology Co. Ltd.	CNH	255,397	2,266,314	1.02
Sungrow Power Supply Co. Ltd. 'A'	CNY	66,300	1,067,654	0.48
Sunny Optical Technology Group Co. Ltd.	HKD	195,000	1,954,858	0.88
Tencent Holdings Ltd.	HKD	361,000	15,344,346	6.90
Tsingtao Brewery Co. Ltd. 'H'	HKD	378,000	3,448,603	1.55
Xiamen Faratronic Co. Ltd. 'A'	CNY	59,300	1,123,469	0.50
Yixintang Pharmaceutical Group Co. Ltd.	CNH	635,648	2,314,758	1.04
Yum China Holdings, Inc.	HKD	1,100	62,312	0.03
Yum China Holdings, Inc.	USD	173,872	9,834,200	4.42
			83,669,067	37.63
HONG KONG				
AIA Group Ltd.	HKD	728,200	7,393,964	3.32
DFI Retail Group Holdings Ltd.	USD	667,400	1,837,428	0.83
HKT Trust & HKT Ltd.	HKD	2,238,000	2,605,658	1.17
			11,837,050	5.32
INDIA				
Asian Paints Ltd.	INR	53,677	2,201,866	0.99
Axis Bank Ltd.	INR	704,481	8,488,790	3.82
HDFC Bank Ltd.	INR	319,351	6,630,038	2.98
Hindustan Unilever Ltd.	INR	93,724	3,065,377	1.38
ICICI Bank Ltd.	INR	346,397	3,959,712	1.78
Infosys Ltd., ADR	USD	88,420	1,435,056	0.65
Kotak Mahindra Bank Ltd.	INR	195,253	4,399,083	1.98
Maruti Suzuki India Ltd.	INR	27,936	3,338,715	1.50
			33,518,637	15.08
INDONESIA				
Bank Central Asia Tbk. PT	IDR	10,278,600	6,290,083	2.83
Sumber Alfaria Trijaya Tbk. PT	IDR	17,069,900	2,946,987	1.33
			9,237,070	4.16
NETHERLANDS				
ASML Holding NV	EUR	6,512	4,721,773	2.12
			4,721,773	2.12

Asian Opportunities Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
PHILIPPINES				
BDO Unibank, Inc.	PHP	1,304,592	3,262,268	1.47
Jollibee Foods Corp.	PHP	1,327,110	5,757,900	2.59
Philippine Seven Corp.	PHP	2,308,289	3,474,967	1.56
			12,495,135	5.62
SINGAPORE				
DBS Group Holdings Ltd.	SGD	172,000	4,014,000	1.80
Sea Ltd., ADR	USD	22,306	1,280,587	0.58
			5,294,587	2.38
SOUTH KOREA				
Coupang, Inc.	USD	87,316	1,526,284	0.69
LG Chem Ltd.	KRW	7,496	3,816,224	1.71
Samsung Electronics Co. Ltd.	KRW	299,367	16,479,146	7.41
			21,821,654	9.81
TAIWAN				
Chialease Holding Co. Ltd.	TWD	454,336	2,983,706	1.34
MediaTek, Inc.	TWD	244,000	5,413,628	2.44
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	208,959	21,180,084	9.53
Vanguard International Semiconductor Corp.	TWD	1,580,000	4,496,251	2.02
			34,073,669	15.33
THAILAND				
Airports of Thailand PCL	THB	1,042,100	2,116,238	0.95
			2,116,238	0.95
Total Equities			218,784,880	98.40
Total Transferable securities and money market instruments admitted to an official exchange listing			218,784,880	98.40
Total Investments			218,784,880	98.40

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	837	USD	1,058	03/07/2023	J.P. Morgan	5	-
IDR	305,614,000	USD	20,359	05/07/2023	J.P. Morgan	14	-
INR	6,838,000	USD	83,340	05/07/2023	J.P. Morgan	10	-
PHP	5,111,000	USD	92,284	05/07/2023	J.P. Morgan	288	-
SGD	1,569,177	USD	1,158,261	02/08/2023	J.P. Morgan	2,688	-
TWD	2,122,000	USD	68,041	05/07/2023	J.P. Morgan	87	-
USD	152,183	CNH	1,079,000	05/07/2023	UBS	3,753	-
USD	22,217	HKD	174,000	05/07/2023	J.P. Morgan	12	-
USD	18,390	HKD	144,000	05/07/2023	State Street	14	-
USD	575,497	HKD	4,504,000	05/07/2023	UBS	727	-
USD	53,582	IDR	799,302,000	05/07/2023	HSBC	297	-
USD	5,241	IDR	77,946,000	05/07/2023	Morgan Stanley	44	-
USD	6,582	IDR	98,448,000	05/07/2023	UBS	19	-
USD	44,987	IDR	670,082,000	02/08/2023	J.P. Morgan	478	-
USD	166,279	INR	13,645,000	02/08/2023	J.P. Morgan	120	-
USD	8,175	KRW	10,651,000	05/07/2023	BNP Paribas	91	-
USD	144,947	KRW	190,540,000	05/07/2023	Deutsche Bank	334	-
USD	108,944	KRW	142,218,000	02/08/2023	J.P. Morgan	860	-
USD	43,687	SGD	59,000	05/07/2023	BNP Paribas	84	-
USD	577,128	SGD	775,535	05/07/2023	J.P. Morgan	3,974	-
USD	16,750	THB	577,000	05/07/2023	UBS	474	-
USD	11,195	THB	393,000	03/08/2023	J.P. Morgan	74	-
USD	14,850	TWD	455,000	05/07/2023	Citibank	242	-

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	64,912	TWD	1,990,000	05/07/2023	Goldman Sachs	1,021	-
USD	18,378	TWD	563,000	05/07/2023	J.P. Morgan	303	-
Total Unrealised Gain on Forward Currency Exchange Contracts						16,013	-
CNH	303,000	USD	42,208	05/07/2023	J.P. Morgan	(526)	-
EUR	12,000	USD	13,111	05/07/2023	J.P. Morgan	(6)	-
HKD	157,000	USD	20,074	05/07/2023	BNP Paribas	(38)	-
HKD	1,772,000	USD	226,444	05/07/2023	J.P. Morgan	(313)	-
IDR	670,082,000	USD	44,999	05/07/2023	J.P. Morgan	(328)	-
INR	13,645,000	USD	166,437	05/07/2023	J.P. Morgan	(114)	-
KRW	209,984,000	USD	161,480	05/07/2023	J.P. Morgan	(2,110)	-
SGD	2,315,806	USD	1,712,887	05/07/2023	BNY Mellon	(1,404)	-
SGD	87,906	USD	65,252	05/07/2023	J.P. Morgan	(286)	-
THB	577,000	USD	16,458	05/07/2023	J.P. Morgan	(182)	-
TWD	886,000	USD	28,650	05/07/2023	J.P. Morgan	(204)	-
USD	107,049	CNY	776,000	02/08/2023	J.P. Morgan	(321)	-
USD	5,365	EUR	5,000	05/07/2023	State Street	(95)	-
USD	32,071	EUR	30,000	05/07/2023	UBS	(691)	-
USD	24,978	EUR	23,000	02/08/2023	J.P. Morgan	(177)	-
USD	5,996	HKD	47,000	05/07/2023	J.P. Morgan	(2)	-
USD	375,342	HKD	2,940,000	02/08/2023	J.P. Morgan	(69)	-
USD	3,992	IDR	60,182,000	02/08/2023	J.P. Morgan	(6)	-
USD	7,504	INR	620,000	05/07/2023	J.P. Morgan	(54)	-
USD	239,696	INR	19,863,000	05/07/2023	Standard Chartered	(2,420)	-
USD	16,316	INR	1,340,000	02/08/2023	J.P. Morgan	(1)	-
USD	6,641	KRW	8,793,000	05/07/2023	Barclays	(32)	-
USD	8,498	KRW	11,198,000	02/08/2023	J.P. Morgan	(12)	-
USD	91,341	PHP	5,111,000	05/07/2023	Barclays	(1,231)	-
USD	66,136	PHP	3,659,000	02/08/2023	J.P. Morgan	(36)	-
USD	68,039	TWD	2,122,000	02/08/2023	J.P. Morgan	(86)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(10,744)	-
Net Unrealised Gain on Forward Currency Exchange Contracts						5,269	-

Cash	8,829,156	3.97
Other assets/(liabilities)	(5,269,477)	(2.37)
Total net assets	222,344,559	100.00

Geographic Allocation of Portfolio

	% of Net Assets
China	37.63
Taiwan	15.33
India	15.08
South Korea	9.81
Philippines	5.62
Hong Kong	5.32
Indonesia	4.16
Singapore	2.38
Netherlands	2.12
Thailand	0.95
Total Investments	98.40
Cash and Other assets/(liabilities)	1.60
Total	100.00

The accompanying notes are an integral part of these financial statements.

China Evolution Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of Chinese companies and may have significant exposure to smaller capitalisation companies.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in China, Hong Kong, Macau or Taiwan, or conduct most of their business in China. The securities may be listed within and/or outside of China. Types of securities may include common shares (including A, B and H shares, Red-chips and P-chips), preferred shares, warrants, American Depositary Receipts (ADRs), Chinese Depositary Receipts (CDRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). Investments in China A shares may be made through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect programs and the QFII program.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CHINA				
Beijing Career International Co. Ltd.'A'	CNY	446,000	2,175,517	0.99
BOE Varitronix Ltd.	HKD	2,371,000	3,423,401	1.56
Bosideng International Holdings Ltd.	HKD	6,332,000	2,674,731	1.22
China Oilfield Services Ltd. 'A'	CNY	854,900	1,637,112	0.74
China Oilfield Services Ltd.'A'	CNH	1,222,500	2,344,503	1.07
China Overseas Property Holdings Ltd.	HKD	4,075,000	4,119,232	1.87
China Resources Gas Group Ltd.	HKD	1,925,900	6,603,193	3.00
China Resources Land Ltd.	HKD	1,756,000	7,464,509	3.39
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	2,541,953	12,640,575	5.75
Focus Media Information Technology Co. Ltd.	CNH	6,917,420	6,504,348	2.96
Fuyao Glass Industry Group Co. Ltd.	CNH	1,169,083	5,786,465	2.63
H World Group Ltd.	HKD	1,981,550	7,680,183	3.49
Haier Smart Home Co. Ltd. 'H'	HKD	1,600,200	5,052,601	2.30
Hesai Group, ADR	USD	49,050	515,025	0.23
Hichain Logistics Co. Ltd.'A'	CNY	674,978	1,851,532	0.84
Hongfa Technology Co. Ltd. 'A'	CNH	1,160,551	5,107,455	2.32
Jason Furniture Hangzhou Co. Ltd.	CNH	1,199,441	6,314,184	2.87
Kanzhun Ltd., ADR	USD	980,405	14,823,724	6.74
KE Holdings, Inc., ADR	USD	382,158	5,740,013	2.61
KE Holdings, Inc.'A'	HKD	483,500	2,402,638	1.09
Li Auto, Inc. 'A'	HKD	290,200	5,031,424	2.29
Li Ning Co. Ltd.	HKD	775,000	4,190,226	1.90
Moon Environment Technology Co. Ltd.'A'	CNY	1,335,470	2,903,633	1.32
NARI Technology Co. Ltd.	CNH	2,571,222	8,196,747	3.73
Oppen Home Group, Inc. 'A'	CNY	86,500	1,141,874	0.52
Oppen Home Group, Inc. 'A'	CNH	105,000	1,388,130	0.63
Qingdao Haier Biomedical Co. Ltd.	CNH	381,258	2,705,706	1.23
Qingdao Hiron Commercial Cold Chain Co. Ltd.'A'	CNY	975,080	2,684,806	1.22
Shandong Pharmaceutical Glass Co. Ltd.	CNH	1,035,568	3,891,213	1.77
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	5,494,800	7,202,230	3.27
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	25,800	228,605	0.10
Shenzhen Inovance Technology Co. Ltd. 'A'	CNH	51,000	452,558	0.21
Shenzhen Megmeet Electrical Co. Ltd.	CNH	1,345,058	6,780,824	3.08
Sino Biopharmaceutical Ltd.	HKD	6,435,000	2,808,343	1.28
Toly Bread Co. Ltd. 'A'	CNY	1,496,320	2,086,481	0.95
Tsingtao Brewery Co. Ltd. 'H'	HKD	886,000	8,083,233	3.67
Wanhua Chemical Group Co. Ltd.	CNH	318,879	3,866,157	1.76
Warom Technology, Inc. Co.'A'	CNY	1,953,597	7,160,905	3.25
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	123,700	990,010	0.45
Yangzijiang Shipbuilding Holdings Ltd.	SGD	9,157,700	10,175,346	4.63
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	1,095,297	3,795,631	1.73
YTO Express Group Co. Ltd.'A'	CNY	1,316,212	2,639,105	1.20
Yum China Holdings, Inc.	USD	90,093	5,095,660	2.32
Yunnan Aluminium Co. Ltd.'A'	CNY	1,850,898	3,257,803	1.48
Zhejiang Supcon Technology Co. Ltd.'A'	CNY	291,618	2,524,331	1.15
ZTO Express Cayman, Inc.	HKD	233,501	5,855,259	2.66
			209,997,181	95.47

China Evolution Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
JAPAN				
Descente Ltd.	JPY	152,400	4,342,752	1.97
			4,342,752	1.97
Total Equities			214,339,933	97.44
Total Transferable securities and money market instruments admitted to an official exchange listing			214,339,933	97.44
Total Investments			214,339,933	97.44

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SGD	500	USD	369	05/07/2023	J.P. Morgan	-	-
SGD	3,856,825	USD	2,846,849	02/08/2023	J.P. Morgan	6,606	-
USD	8,084	CNH	58,000	05/07/2023	J.P. Morgan	105	-
USD	209,363	SGD	281,365	05/07/2023	J.P. Morgan	1,422	-
Total Unrealised Gain on Forward Currency Exchange Contracts						8,133	-
CNH	96,000	USD	13,519	05/07/2023	J.P. Morgan	(313)	-
CNH	1,339,248	USD	188,889	05/07/2023	UBS	(4,658)	-
CNH	1,377,248	USD	189,991	02/08/2023	J.P. Morgan	(84)	-
SGD	3,820,150	USD	2,825,576	05/07/2023	BNY Mellon	(2,316)	-
SGD	317,540	USD	236,690	05/07/2023	J.P. Morgan	(2,014)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(9,385)	-
Net Unrealised Loss on Forward Currency Exchange Contracts						(1,252)	-

Cash	4,798,449	2.18
Other assets/(liabilities)	834,265	0.38
Total net assets	219,972,647	100.00

Geographic Allocation of Portfolio

	% of Net Assets
China	95.47
Japan	1.97
Total Investments	97.44
Cash and Other assets/(liabilities)	2.56
Total	100.00

The accompanying notes are an integral part of these financial statements.

China Growth Leaders Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of Chinese companies.

The fund invests primarily in equity and equity-related securities issued by companies, considered by the investment manager to be market leaders or future market leaders in their respective sectors, that are either incorporated in China, Hong Kong or Macau, or conduct most of their business in China. The securities may be listed within and/or outside of China. Types of securities may include common shares, preferred shares, American Depositary Receipts (ADRs), Chinese Depositary Receipts (CDRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). Investments in China may include A, B and H shares, Red-chips and P-chips. Investments in China A shares may be made through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect programs and the QFII program.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CHINA				
Alibaba Group Holding Ltd., ADR	USD	700	58,597	1.67
Alibaba Group Holding Ltd.	HKD	19,600	204,923	5.85
BeiGene Ltd.	HKD	2,600	35,555	1.01
Bethel Automotive Safety Systems Co. Ltd. 'A'	CNY	2,700	29,487	0.84
BOE Varitronix Ltd.	HKD	15,000	21,658	0.62
China Construction Bank Corp. 'H'	HKD	55,000	35,642	1.02
China Resources Gas Group Ltd.	HKD	8,700	29,829	0.85
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	31,200	155,151	4.43
China Tourism Group Duty Free Corp. Ltd., Reg. S 'H'	HKD	1,000	13,564	0.39
Fuyao Glass Industry Group Co. Ltd. 'A'	CNH	14,400	71,274	2.03
Glodon Co. Ltd. 'A'	CNH	8,400	37,626	1.07
H World Group Ltd.	HKD	29,500	114,338	3.26
Haier Smart Home Co. Ltd. 'H'	HKD	17,400	54,940	1.57
Hangcha Group Co. Ltd. 'A'	CNY	12,800	41,543	1.19
Hongfa Technology Co. Ltd. 'A'	CNY	1,100	4,834	0.14
Hongfa Technology Co. Ltd. 'A'	CNH	13,440	59,148	1.69
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	8,700	33,932	0.97
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNH	5,100	45,288	1.29
Kanzhun Ltd., ADR	USD	11,771	177,978	5.08
KE Holdings, Inc. 'A'	HKD	13,400	66,588	1.90
Kweichow Moutai Co. Ltd. 'A'	CNH	500	116,702	3.33
Li Auto, Inc. 'A'	HKD	1,600	27,740	0.79
Li Ning Co. Ltd.	HKD	21,500	116,245	3.32
Luxshare Precision Industry Co. Ltd. 'A'	CNY	2,800	12,566	0.36
Meituan, Reg. S 'B'	HKD	12,400	194,131	5.54
NARI Technology Co. Ltd.	CNH	21,972	70,044	2.00
NetEase, Inc.	HKD	4,800	93,936	2.68
New Horizon Health Ltd., Reg. S	HKD	3,000	10,525	0.30
PDD Holdings, Inc., ADR	USD	2,090	145,464	4.15
Poly Property Services Co. Ltd., Reg. S 'H'	HKD	6,200	30,080	0.86
Shandong Sinocera Functional Material Co. Ltd. 'A'	CNH	4,400	16,621	0.47
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	64,400	84,411	2.41
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	3,800	33,671	0.96
Shenzhen Inovance Technology Co. Ltd. 'A'	CNH	5,000	44,368	1.27
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	600	24,810	0.71
Sungrow Power Supply Co. Ltd.	CNH	900	14,514	0.41
Sungrow Power Supply Co. Ltd. 'A'	CNY	2,200	35,427	1.01
Tencent Holdings Ltd.	HKD	8,100	344,291	9.82
Tsingtao Brewery Co. Ltd. 'H'	HKD	10,000	91,233	2.60
Warom Technology, Inc. Co. 'A'	CNY	41,100	150,652	4.30
Wuxi Biologics Cayman, Inc., Reg. S	HKD	8,500	40,762	1.16
Xiamen Faratronic Co. Ltd. 'A'	CNY	1,100	20,840	0.60
Yum China Holdings, Inc.	HKD	1,700	96,300	2.75
Zhejiang Supcon Technology Co. Ltd. 'A'	CNY	2,637	22,827	0.65
			3,130,055	89.32

China Growth Leaders Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
HONG KONG				
AIA Group Ltd.	HKD	14,600	148,245	4.23
			148,245	4.23
TAIWAN				
Chailease Holding Co. Ltd.	TWD	5,250	34,478	0.98
Silergy Corp.	TWD	3,000	37,489	1.07
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	5,000	92,835	2.65
			164,802	4.70
Total Equities			3,443,102	98.25
Total Transferable securities and money market instruments admitted to an official exchange listing			3,443,102	98.25
Total Investments			3,443,102	98.25

Cash	71,702	2.05
Other assets/(liabilities)	(10,273)	(0.30)
Total net assets	3,504,531	100.00

Geographic Allocation of Portfolio

	% of Net Assets
China	89.32
Taiwan	4.70
Hong Kong	4.23
Total Investments	98.25
Cash and Other assets/(liabilities)	1.75
Total	100.00

The accompanying notes are an integral part of these financial statements.

Continental European Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in Europe (excluding the UK).

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in any European country (excluding the United Kingdom) or conduct most of their business in such countries. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRIA				
BAWAG Group AG, Reg. S	EUR	6,700	273,360	1.02
			273,360	1.02
DENMARK				
Novo Nordisk A/S 'B'	DKK	8,325	1,227,776	4.56
ROCKWOOL A/S 'B'	DKK	1,224	287,656	1.07
			1,515,432	5.63
FINLAND				
Elisa OYJ	EUR	6,408	315,850	1.17
Sampo OYJ 'A'	EUR	7,214	297,361	1.11
Valmet OYJ	EUR	14,737	375,794	1.40
			989,005	3.68
FRANCE				
EssilorLuxottica SA	EUR	2,726	470,508	1.75
Eurofins Scientific SE	EUR	5,500	318,230	1.18
LVMH Moët Hennessy Louis Vuitton SE	EUR	1,314	1,131,091	4.21
Remy Cointreau SA	EUR	1,571	229,366	0.85
Sartorius Stedim Biotech	EUR	1,004	229,816	0.86
Teleperformance	EUR	1,366	210,500	0.78
TotalEnergies SE	EUR	13,024	685,453	2.55
Verallia SA, Reg. S	EUR	6,159	210,022	0.78
			3,484,986	12.96
GERMANY				
Daimler Truck Holding AG	EUR	12,823	422,774	1.57
Deutsche Boerse AG	EUR	1,773	300,080	1.12
Deutsche Telekom AG	EUR	39,099	781,980	2.91
Evotec SE	EUR	10,294	211,850	0.79
Hannover Rueck SE	EUR	1,747	339,442	1.26
Infineon Technologies AG	EUR	8,204	309,619	1.15
Merck KGaA	EUR	1,866	282,139	1.05
Puma SE	EUR	4,231	232,790	0.87
SAP SE	EUR	7,279	907,109	3.37
Scout24 SE, Reg. S	EUR	4,592	267,622	1.00
Siemens AG	EUR	5,185	791,957	2.94
Symrise AG	EUR	3,661	350,724	1.30
Volkswagen AG Preference	EUR	2,589	319,017	1.19
			5,517,103	20.52
ITALY				
Davide Campari-Milano NV	EUR	24,797	314,674	1.17
De' Longhi SpA	EUR	5,960	120,154	0.45
Enel SpA	EUR	84,305	520,499	1.94
Ferrari NV	EUR	1,698	506,853	1.88
Intesa Sanpaolo SpA	EUR	127,023	306,888	1.14
PRADA SpA	HKD	44,100	272,070	1.01
Prismian SpA	EUR	6,878	262,189	0.98
			2,303,327	8.57
NETHERLANDS				
Adyen NV, Reg. S	EUR	185	292,596	1.09
Akzo Nobel NV	EUR	6,825	510,920	1.90
ASML Holding NV	EUR	1,917	1,272,888	4.73
ASR Nederland NV	EUR	6,300	259,812	0.97
Heineken NV	EUR	5,687	537,080	2.00
ING Groep NV	EUR	36,288	449,753	1.67
			3,323,049	12.36

Continental European Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
NORWAY				
DNB Bank ASA	NOK	19,937	343,103	1.28
Equinor ASA	NOK	5,675	151,837	0.56
Storebrand ASA	NOK	36,000	257,920	0.96
			752,860	2.80
PORTUGAL				
Jeronimo Martins SGPS SA	EUR	20,965	530,834	1.97
			530,834	1.97
SPAIN				
Amadeus IT Group SA 'A'	EUR	8,218	573,288	2.13
Cellnex Telecom SA, Reg. S	EUR	9,518	352,737	1.31
Fluidra SA	EUR	11,707	207,916	0.77
Iberdrola SA	EUR	50,507	607,094	2.26
			1,741,035	6.47
SWEDEN				
Assa Abloy AB 'B'	SEK	19,142	424,293	1.58
Essity AB 'B'	SEK	20,501	501,598	1.86
Sandvik AB	SEK	6,299	112,392	0.42
Svenska Cellulosa AB SCA 'B'	SEK	28,639	335,641	1.25
Swedbank AB 'A'	SEK	13,360	206,838	0.77
			1,580,762	5.88
SWITZERLAND				
Alcon, Inc.	CHF	7,123	540,317	2.01
Bary Callebaut AG	CHF	153	270,293	1.01
Flughafen Zurich AG	CHF	1,962	373,073	1.39
Julius Baer Group Ltd.	CHF	3,807	219,464	0.82
Lonza Group AG	CHF	979	533,161	1.98
Partners Group Holding AG	CHF	398	342,082	1.27
Roche Holding AG	CHF	3,772	1,058,136	3.93
Zurich Insurance Group AG	CHF	1,197	522,974	1.94
			3,859,500	14.35
Total Equities			25,871,253	96.21
Total Transferable securities and money market instruments admitted to an official exchange listing			25,871,253	96.21
Total Investments			25,871,253	96.21

Cash	791,111	2.94
Other assets/(liabilities)	227,181	0.85
Total net assets	26,889,545	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Germany	20.52
Switzerland	14.35
France	12.96
Netherlands	12.36
Italy	8.57
Spain	6.47
Sweden	5.88
Denmark	5.63
Finland	3.68
Norway	2.80
Portugal	1.97
Austria	1.02
Total Investments	96.21
Cash and Other assets/(liabilities)	3.79
Total	100.00

The accompanying notes are an integral part of these financial statements.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	4,000	EUR	4,088	31/07/2023	J.P. Morgan	6	-
DKK	24,000	EUR	3,224	31/07/2023	J.P. Morgan	-	-
EUR	86,258	SEK	1,011,000	31/07/2023	J.P. Morgan	408	-
USD	1,595,798	EUR	1,455,405	31/07/2023	Morgan Stanley	3,833	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts						4,247	0.01
EUR	213,351	CHF	208,500	31/07/2023	J.P. Morgan	(19)	-
EUR	85,342	DKK	635,400	31/07/2023	J.P. Morgan	(15)	-
EUR	14,778	HKD	126,800	31/07/2023	J.P. Morgan	(27)	-
EUR	40,321	NOK	474,000	31/07/2023	J.P. Morgan	(227)	-
EUR	17,350	USD	19,000	31/07/2023	J.P. Morgan	(24)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(312)	-
Net Unrealised Gain on Forward Currency Exchange Contracts						3,935	0.01

Emerging Markets Discovery Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a widely diversified portfolio of shares of emerging market companies.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in one of the economically emerging countries of Latin America, Asia, Europe, Africa and the Middle East or conduct most of their business in such countries. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
ARGENTINA				
Tenaris SA	EUR	77,227	1,155,347	1.33
			1,155,347	1.33
BRAZIL				
Banco Bradesco SA Preference	BRL	397,100	1,358,445	1.56
Banco BTG Pactual SA	BRL	274,300	1,777,130	2.04
Klabin SA	BRL	271,700	1,221,998	1.40
Multiplan Empreendimentos Imobiliarios SA	BRL	237,700	1,383,688	1.59
			5,741,261	6.59
CHILE				
Banco de Chile	CLP	14,300,067	1,499,509	1.72
			1,499,509	1.72
CHINA				
Alibaba Group Holding Ltd.	HKD	308,900	3,229,628	3.71
Baidu, Inc. 'A'	HKD	126,262	2,151,119	2.47
Beijing Capital International Airport Co. Ltd. 'H'	HKD	1,092,000	707,945	0.81
China Construction Bank Corp. 'H'	HKD	2,169,000	1,405,589	1.61
China Oilfield Services Ltd. 'A'	CNY	585,800	1,121,792	1.29
China Resources Gas Group Ltd.	HKD	388,300	1,331,336	1.53
Focus Media Information Technology Co. Ltd. 'A'	CNY	1,144,200	1,074,293	1.23
Fuyao Glass Industry Group Co. Ltd.	CNH	248,400	1,229,475	1.41
Guangdong Investment Ltd.	HKD	744,000	642,205	0.74
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	287,300	1,120,531	1.29
JOYY, Inc., ADR	USD	3,073	93,726	0.11
KE Holdings, Inc., ADR	USD	112,012	1,682,420	1.93
Longfor Group Holdings Ltd., Reg. S	HKD	301,313	735,210	0.84
NARI Technology Co. Ltd.	CNH	385,670	1,229,470	1.41
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	648,400	849,881	0.97
Tingyi Cayman Islands Holding Corp.	HKD	414,000	643,999	0.74
Tongcheng Travel Holdings Ltd., Reg. S	HKD	737,600	1,547,488	1.78
Trip.com Group Ltd.	HKD	45,250	1,579,140	1.81
Tsingtao Brewery Co. Ltd. 'H'	HKD	134,000	1,222,521	1.40
Weichai Power Co. Ltd. 'A'	CNY	808,800	1,390,215	1.59
Yangzijiang Shipbuilding Holdings Ltd.	SGD	1,196,500	1,329,460	1.53
			26,317,443	30.20
HUNGARY				
OTP Bank Nyrt.	HUF	52,295	1,850,786	2.12
			1,850,786	2.12
INDIA				
Ashok Leyland Ltd.	INR	212,389	433,836	0.50
ICICI Bank Ltd.	INR	175,337	2,004,301	2.30
Petronet LNG Ltd.	INR	471,157	1,278,168	1.47
Reliance Industries Ltd.	INR	46,091	1,434,755	1.65
Shree Cement Ltd.	INR	3,773	1,099,292	1.26
Shriram Finance Ltd.	INR	68,175	1,442,567	1.65
Tech Mahindra Ltd.	INR	81,620	1,126,226	1.29
			8,819,145	10.12
INDONESIA				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	5,385,337	1,961,963	2.25
			1,961,963	2.25
MALAYSIA				
CIMB Group Holdings Bhd.	MYR	1,512,026	1,641,338	1.88
			1,641,338	1.88

Emerging Markets Discovery Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MEXICO				
Fresnillo plc	GBP	101,004	785,773	0.90
Gruma SAB de CV 'B'	MXN	88,938	1,399,653	1.61
Grupo Aeroportuario del Pacifico SAB de CV, ADR	USD	5,558	983,544	1.13
Grupo Mexico SAB de CV 'B'	MXN	319,098	1,534,451	1.76
			4,703,421	5.40
NETHERLANDS				
Prosus NV	ZAR	20,765	1,512,678	1.74
			1,512,678	1.74
POLAND				
Powszechny Zaklad Ubezpieczen SA	PLN	114,403	1,109,039	1.27
			1,109,039	1.27
SAUDI ARABIA				
Saudi Awwal Bank	SAR	155,808	1,588,261	1.82
Saudi Basic Industries Corp.	SAR	42,443	1,003,949	1.15
Saudi National Bank (The)	SAR	119,971	1,183,546	1.36
			3,775,756	4.33
SOUTH AFRICA				
FirstRand Ltd.	ZAR	382,571	1,388,676	1.59
Kumba Iron Ore Ltd.	ZAR	30,288	706,113	0.81
			2,094,789	2.40
SOUTH KOREA				
Amorepacific Corp.	KRW	4,957	368,600	0.42
CJ CheilJedang Corp.	KRW	3,130	641,838	0.74
Hyundai Motor Co.	KRW	10,254	1,612,107	1.85
Lotte Chemical Corp.	KRW	7,278	856,632	0.98
Samsung Electronics Co. Ltd.	KRW	98,841	5,440,865	6.25
SK Hynix, Inc.	KRW	15,675	1,374,580	1.58
			10,294,622	11.82
SWITZERLAND				
Holcim AG	CHF	21,498	1,451,190	1.67
			1,451,190	1.67
TAIWAN				
ASE Technology Holding Co. Ltd.	TWD	440,000	1,567,525	1.80
Bizlink Holding, Inc.	TWD	116,244	1,206,550	1.39
Hon Hai Precision Industry Co. Ltd.	TWD	658,000	2,393,505	2.75
MediaTek, Inc.	TWD	74,000	1,641,838	1.88
			6,809,418	7.82
THAILAND				
Bangkok Dusit Medical Services PCL 'F'	THB	1,132,100	888,176	1.02
Land & Houses PCL, NVDR	THB	3,221,600	768,386	0.88
SCB X PCL	THB	338,900	1,019,512	1.17
			2,676,074	3.07
UNITED KINGDOM				
Prudential plc	GBP	101,706	1,420,578	1.63
			1,420,578	1.63
Total Equities			84,834,357	97.36
Total Transferable securities and money market instruments admitted to an official exchange listing			84,834,357	97.36

Other transferable securities and money market instruments

Equities

RUSSIA				
Moscow Exchange MICEX-RTS PJSC*	RUB	16,330	-	-
Moscow Exchange MICEX-RTS PJSC*	USD	688,410	69	-
Novatek PJSC*	RUB	47,100	-	-
			69	-
Total Equities			69	-
Total Other transferable securities and money market instruments			69	-
Total Investments			84,834,426	97.36

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	8,344	GBP	6,603	03/07/2023	J.P. Morgan	(43)	-
USD	18	GBP	15	05/07/2023	J.P. Morgan	-	-
Net Unrealised Loss on Forward Currency Exchange Contracts						(43)	-

Cash	2,023,394	2.32
Other assets/(liabilities)	273,405	0.32
Total net assets	87,131,225	100.00

Geographic Allocation of Portfolio

	% of Net Assets
China	30.20
South Korea	11.82
India	10.12
Taiwan	7.82
Brazil	6.59
Mexico	5.40
Saudi Arabia	4.33
Thailand	3.07
South Africa	2.40
Indonesia	2.25
Hungary	2.12
Malaysia	1.88
Netherlands	1.74
Chile	1.72
Switzerland	1.67
United Kingdom	1.63
Argentina	1.33
Poland	1.27
Total Investments	97.36
Cash and Other assets/(liabilities)	2.64
Total	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Emerging Markets Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of emerging market companies.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in one of the economically emerging countries of Latin America, Asia, Europe, Africa and the Middle East or conduct most of their business in such countries. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
ARGENTINA				
Globant SA	USD	34,400	6,163,448	0.69
MercadoLibre, Inc.	USD	4,849	5,770,261	0.64
			11,933,709	1.33
BRAZIL				
B3 SA - Brasil Bolsa Balcao	BRL	5,158,606	15,774,343	1.76
Hypera SA	BRL	441,356	4,193,493	0.47
Klabin SA	BRL	621,600	2,795,707	0.31
Localiza Rent a Car SA	BRL	1,609,087	22,992,918	2.56
Raia Drogasil SA	BRL	3,018,299	18,020,817	2.00
WEG SA	BRL	783,718	6,036,792	0.67
			69,814,070	7.77
CHILE				
Banco Santander Chile, ADR	USD	283,480	5,247,215	0.58
			5,247,215	0.58
CHINA				
Alibaba Group Holding Ltd., ADR	USD	195,941	16,402,221	1.83
Alibaba Group Holding Ltd.	HKD	926,032	9,681,900	1.08
Centre Testing International Group Co. Ltd. 'A'	CNY	1,364,070	3,665,823	0.41
Chacha Food Co. Ltd. 'A'	CNY	1,271,700	7,286,234	0.81
China Overseas Land & Investment Ltd.	HKD	7,095,000	15,515,969	1.73
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	1,046,000	5,201,529	0.58
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	1,292,700	6,388,911	0.71
Fuyao Glass Industry Group Co. Ltd. 'A'	CNH	1,464,900	7,250,634	0.81
Glodon Co. Ltd. 'A'	CNY	1,133,860	5,082,123	0.57
Hongfa Technology Co. Ltd. 'A'	CNH	864,660	3,805,272	0.42
Hundsun Technologies, Inc.	CNH	1,421,080	8,693,262	0.97
Hundsun Technologies, Inc. 'A'	CNY	20,180	123,267	0.01
JD.com, Inc. 'A'	HKD	214,833	3,677,114	0.41
Jiumaojiu International Holdings Ltd., Reg. S	HKD	5,587,000	9,177,710	1.02
KE Holdings, Inc., ADR	USD	192,894	2,897,268	0.32
Kweichow Moutai Co. Ltd.	CNH	18,600	4,341,297	0.48
Li Auto, Inc., ADR	USD	291,007	10,144,504	1.13
Li Auto, Inc. 'A'	HKD	31,400	544,406	0.06
Li Ning Co. Ltd.	HKD	2,035,500	11,005,425	1.22
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	868,400	4,798,225	0.53
PDD Holdings, Inc., ADR	USD	80,766	5,621,314	0.63
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	2,700	23,924	-
Shenzhen Inovance Technology Co. Ltd. 'A'	CNH	763,700	6,776,836	0.75
Songcheng Performance Development Co. Ltd.	CNH	131,973	226,189	0.03
Songcheng Performance Development Co. Ltd. 'A'	CNY	3,704,087	6,339,102	0.71
Sunny Optical Technology Group Co. Ltd.	HKD	209,500	2,100,219	0.23
Tencent Holdings Ltd.	HKD	1,057,900	44,966,159	5.00
Xiamen Faratronic Co. Ltd. 'A'	CNY	129,000	2,443,970	0.27
Yifeng Pharmacy Chain Co. Ltd.	CNH	2,302,212	11,756,977	1.31
Yum China Holdings, Inc.	HKD	51,450	2,914,497	0.32
Yum China Holdings, Inc.	USD	636,024	35,973,518	4.00

Emerging Markets Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNH	1,605,700	6,719,959	0.75
Zhongsheng Group Holdings Ltd.	HKD	5,973,500	22,924,482	2.55
ZWSOFT Co. Ltd. Guangzhou 'A'	CNY	264,747	5,291,253	0.59
			289,761,493	32.24
HONG KONG				
AIA Group Ltd.	HKD	1,052,400	10,685,812	1.19
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	6,316,300	16,346,925	1.82
			27,032,737	3.01
HUNGARY				
OTP Bank Nyrt.	HUF	258,705	9,155,897	1.02
			9,155,897	1.02
INDIA				
Asian Paints Ltd.	INR	172,224	7,064,743	0.79
Axis Bank Ltd.	INR	626,723	7,551,829	0.84
HDFC Asset Management Co. Ltd., Reg. S	INR	139,961	3,919,201	0.44
HDFC Bank Ltd.	INR	446,195	9,263,444	1.03
HDFC Life Insurance Co. Ltd., Reg. S	INR	1,215,851	9,665,910	1.07
Hindustan Unilever Ltd.	INR	172,375	5,637,770	0.63
Infosys Ltd.	INR	971,145	15,841,445	1.76
Kotak Mahindra Bank Ltd.	INR	755,771	17,027,647	1.89
Maruti Suzuki India Ltd.	INR	39,137	4,677,380	0.52
Reliance Industries Ltd.	INR	466,687	14,527,379	1.62
Tata Consultancy Services Ltd.	INR	68,224	2,750,273	0.31
Voltas Ltd.	INR	1,323,142	12,266,042	1.36
			110,193,063	12.26
INDONESIA				
Bank Central Asia Tbk. PT	IDR	17,007,400	10,407,834	1.16
Sumber Alfaria Trijaya Tbk. PT	IDR	16,865,700	2,911,733	0.32
			13,319,567	1.48
MEXICO				
Becle SAB de CV	MXN	950,451	2,326,136	0.26
Gruma SAB de CV 'B'	MXN	82,719	1,301,782	0.14
Grupo Financiero Banorte SAB de CV 'O'	MXN	565,373	4,653,043	0.52
Grupo Mexico SAB de CV 'B'	MXN	1,940,101	9,329,391	1.04
Wal-Mart de Mexico SAB de CV	MXN	3,903,296	15,480,371	1.72
			33,090,723	3.68
NETHERLANDS				
ASML Holding NV	EUR	21,306	15,448,725	1.72
Prosus NV	EUR	62,635	4,564,160	0.51
			20,012,885	2.23
PERU				
Credicorp Ltd.	USD	30,607	4,513,308	0.50
			4,513,308	0.50
PHILIPPINES				
BDO Unibank, Inc.	PHP	2,845,936	7,116,558	0.79
Jollibee Foods Corp.	PHP	1,364,070	5,918,258	0.66
SM Investments Corp.	PHP	192,533	3,234,795	0.36
Universal Robina Corp.	PHP	1,820,720	4,543,104	0.51
			20,812,715	2.32
PORTUGAL				
Jeronimo Martins SGPS SA	EUR	227,308	6,284,939	0.70
			6,284,939	0.70
QATAR				
Qatar National Bank QPSC	QAR	1,549,743	6,594,405	0.73
			6,594,405	0.73

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SAUDI ARABIA				
Al Rajhi Bank	SAR	137,703	2,700,976	0.30
Arabian Internet & Communications Services Co.	SAR	49,094	4,239,825	0.47
Nahdi Medical Co.	SAR	241,686	11,010,233	1.23
Saudi Basic Industries Corp.	SAR	370,337	8,759,966	0.97
Saudi National Bank (The)	SAR	909,013	8,967,658	1.00
			35,678,658	3.97
SINGAPORE				
Sea Ltd., ADR	USD	73,641	4,227,730	0.47
			4,227,730	0.47
SOUTH AFRICA				
Capitec Bank Holdings Ltd.	ZAR	66,329	5,486,224	0.61
Clicks Group Ltd.	ZAR	616,153	8,555,433	0.95
			14,041,657	1.56
SOUTH KOREA				
LG Chem Ltd.	KRW	26,849	13,668,864	1.52
NAVER Corp.	KRW	24,882	3,478,236	0.39
POSCO Holdings, Inc.	KRW	21,675	6,411,523	0.71
Samsung Electronics Co. Ltd.	KRW	766,807	42,210,146	4.70
SK Hynix, Inc.	KRW	74,008	6,489,947	0.72
			72,258,716	8.04
TAIWAN				
Chialease Holding Co. Ltd.	TWD	1,048,000	6,882,403	0.76
MediaTek, Inc.	TWD	266,000	5,901,742	0.66
Silergy Corp.	TWD	305,000	3,811,423	0.42
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	4,631,050	85,984,972	9.57
Vanguard International Semiconductor Corp.	TWD	2,271,000	6,462,650	0.72
			109,043,190	12.13
THAILAND				
Bumrungrad Hospital PCL	THB	523,700	3,338,209	0.37
CP ALL PCL	THB	4,865,500	8,594,394	0.95
Siam Cement PCL (The)	THB	274,800	2,495,716	0.28
			14,428,319	1.60
UNITED ARAB EMIRATES				
First Abu Dhabi Bank PJSC	AED	1,240,124	4,615,586	0.51
			4,615,586	0.51
VIETNAM				
Bank for Foreign Trade of Vietnam JSC	VND	97,700	415,138	0.05
			415,138	0.05
Total Equities			882,475,720	98.18
Total Transferable securities and money market instruments admitted to an official exchange listing			882,475,720	98.18
Other transferable securities and money market instruments				
Equities				
RUSSIA				
Moscow Exchange MICEX-RTS PJSC*	USD	1,586,610	159	-
X5 Retail Group NV, Reg. S, GDR*	USD	407,114	2,693,059	0.30
			2,693,218	0.30
Total Equities			2,693,218	0.30
Total Other transferable securities and money market instruments			2,693,218	0.30
Total Investments			885,168,938	98.48

Emerging Markets Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	17	USD	18	03/07/2023	J.P. Morgan	-	-
GBP	1,899	USD	2,401	03/07/2023	J.P. Morgan	12	-
USD	14,678	EUR	13,422	03/07/2023	J.P. Morgan	21	-
Total Unrealised Gain on Forward Currency Exchange Contracts						33	-
USD	17,792	EUR	16,368	05/07/2023	J.P. Morgan	(83)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(83)	-
Net Unrealised Loss on Forward Currency Exchange Contracts						(50)	-

Cash	14,294,936	1.59
Other assets/(liabilities)	(677,424)	(0.07)
Total net assets	898,786,450	100.00

Geographic Allocation of Portfolio

	% of Net Assets
China	32.24
India	12.26
Taiwan	12.13
South Korea	8.04
Brazil	7.77
Saudi Arabia	3.97
Mexico	3.68
Hong Kong	3.01
Philippines	2.32
Netherlands	2.23
Thailand	1.60
South Africa	1.56
Indonesia	1.48
Argentina	1.33
Hungary	1.02
Qatar	0.73
Portugal	0.70
Chile	0.58
United Arab Emirates	0.51
Peru	0.50
Singapore	0.47
Russia	0.30
Vietnam	0.05
Total Investments	98.48
Cash and Other assets/(liabilities)	1.52
Total	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

European Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of European companies.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in Europe or conduct most of their business there. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). The fund may invest in Russia.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRIA				
BAWAG Group AG, Reg. S	EUR	9,296	379,277	0.81
			379,277	0.81
DENMARK				
Novo Nordisk A/S 'B'	DKK	11,627	1,714,757	3.65
ROCKWOOL A/S 'B'	DKK	1,894	445,114	0.95
			2,159,871	4.60
FINLAND				
Elisa OYJ	EUR	8,897	438,533	0.93
Sampo OYJ 'A'	EUR	11,286	465,209	0.99
Valmet OYJ	EUR	22,287	568,319	1.21
			1,472,061	3.13
FRANCE				
EssilorLuxottica SA	EUR	4,037	696,786	1.48
Eurofins Scientific SE	EUR	7,736	447,605	0.95
LVMH Moët Hennessy Louis Vuitton SE	EUR	2,026	1,743,981	3.72
Remy Cointreau SA	EUR	2,278	332,588	0.71
Sartorius Stedim Biotech	EUR	1,671	382,492	0.82
Teleperformance	EUR	2,111	325,305	0.69
TotalEnergies SE	EUR	19,369	1,019,390	2.17
Verallia SA, Reg. S	EUR	10,046	342,569	0.73
			5,290,716	11.27
GERMANY				
Daimler Truck Holding AG	EUR	21,319	702,887	1.50
Deutsche Telekom AG	EUR	57,814	1,156,280	2.46
Evotec SE	EUR	14,217	292,586	0.62
Hannover Rueck SE	EUR	2,657	516,255	1.10
Infineon Technologies AG	EUR	13,281	501,225	1.07
Merck KGaA	EUR	2,694	407,333	0.87
Puma SE	EUR	6,375	350,752	0.75
SAP SE	EUR	10,138	1,263,398	2.69
Scout24 SE, Reg. S	EUR	7,012	408,659	0.87
Siemens AG	EUR	8,448	1,290,348	2.75
Symrise AG	EUR	5,359	513,392	1.09
Volkswagen AG Preference	EUR	3,878	477,847	1.02
			7,880,962	16.79
ITALY				
Davide Campari-Milano NV	EUR	37,288	473,185	1.01
De' Longhi SpA	EUR	11,198	225,752	0.48
Enel SpA	EUR	134,314	829,255	1.76
Ferrari NV	EUR	2,711	809,233	1.72
Intesa Sanpaolo SpA	EUR	193,700	467,979	1.00
PRADA SpA	HKD	64,500	397,926	0.85
Prysmian SpA	EUR	14,154	539,550	1.15
			3,742,880	7.97
NETHERLANDS				
Adyen NV, Reg. S	EUR	269	425,450	0.91
Akzo Nobel NV	EUR	11,167	835,962	1.78
ASML Holding NV	EUR	2,969	1,971,416	4.20
ASR Nederland NV	EUR	8,807	363,201	0.77
Heineken NV	EUR	8,613	813,412	1.73
ING Groep NV	EUR	45,851	568,277	1.21
			4,977,718	10.60

European Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
NORWAY				
DNB Bank ASA	NOK	21,821	375,526	0.80
Equinor ASA	NOK	7,056	188,786	0.40
Storebrand ASA	NOK	49,474	354,453	0.76
			918,765	1.96
PORTUGAL				
Jeronimo Martins SGPS SA	EUR	33,909	858,576	1.83
			858,576	1.83
SPAIN				
Amadeus IT Group SA 'A'	EUR	12,569	876,813	1.87
Cellnex Telecom SA, Reg. S	EUR	15,350	568,871	1.21
Fluidra SA	EUR	19,776	351,222	0.75
Iberdrola SA	EUR	79,744	958,523	2.04
			2,755,429	5.87
SWEDEN				
Assa Abloy AB 'B'	SEK	28,940	641,471	1.37
Essity AB 'B'	SEK	30,937	756,936	1.61
Sandvik AB	SEK	16,013	285,717	0.61
Svenska Cellulosa AB SCA 'B'	SEK	39,801	466,456	0.99
Swedbank AB 'A'	SEK	19,522	302,238	0.64
			2,452,818	5.22
SWITZERLAND				
Alcon, Inc.	CHF	10,013	759,540	1.62
Barry Callebaut AG	CHF	239	422,222	0.90
Julius Baer Group Ltd.	CHF	6,718	387,277	0.83
Lonza Group AG	CHF	1,476	803,825	1.71
Partners Group Holding AG	CHF	527	452,958	0.96
Roche Holding AG	CHF	5,341	1,498,277	3.19
Zurich Insurance Group AG	CHF	1,656	723,513	1.54
			5,047,612	10.75
UNITED KINGDOM				
AstraZeneca plc	GBP	11,178	1,468,111	3.13
Bridgepoint Group plc, Reg. S	GBP	69,116	164,507	0.35
Experian plc	GBP	20,967	737,241	1.57
Greggs plc	GBP	14,375	428,772	0.91
HSBC Holdings plc	GBP	165,227	1,199,406	2.56
Informa plc	GBP	39,293	333,321	0.71
London Stock Exchange Group plc	GBP	9,273	903,561	1.92
Shell plc	GBP	23,265	633,180	1.35
Smith & Nephew plc	GBP	30,882	453,204	0.97
Unilever plc	GBP	27,366	1,306,371	2.78
			7,627,674	16.25
Total Equities			45,564,359	97.05
Total Transferable securities and money market instruments admitted to an official exchange listing			45,564,359	97.05
Total Investments			45,564,359	97.05
Cash				
			1,122,919	2.39
Other assets/(liabilities)				
			261,508	0.56
Total net assets			46,948,786	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Germany	16.79
United Kingdom	16.25
France	11.27
Switzerland	10.75
Netherlands	10.60
Italy	7.97
Spain	5.87
Sweden	5.22
Denmark	4.60
Finland	3.13
Norway	1.96
Portugal	1.83
Austria	0.81
Total Investments	97.05
Cash and Other assets/(liabilities)	2.95
Total	100.00

The accompanying notes are an integral part of these financial statements.

European Select Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a high conviction portfolio of shares of European companies.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report of the fund.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in Europe or conduct a significant part of their business there. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). The fund may invest in Russia.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
DENMARK				
Novo Nordisk A/S 'B'	DKK	2,558	377,256	4.35
ROCKWOOL A/S 'B'	DKK	734	172,499	1.99
			549,755	6.34
FINLAND				
Sampo OYJ 'A'	EUR	3,628	149,546	1.73
			149,546	1.73
FRANCE				
EssilorLuxottica SA	EUR	1,221	210,745	2.43
Eurofins Scientific SE	EUR	2,582	149,394	1.73
LVMH Moët Hennessy Louis Vuitton SE	EUR	472	406,298	4.69
Remy Cointreau SA	EUR	809	118,114	1.36
Sartorius Stedim Biotech	EUR	629	143,978	1.66
Teleperformance	EUR	612	94,309	1.09
TotalEnergies SE	EUR	4,830	254,203	2.93
			1,377,041	15.89
GERMANY				
Deutsche Telekom AG	EUR	15,274	305,480	3.52
Evotec SE	EUR	4,299	88,473	1.02
Infineon Technologies AG	EUR	2,974	112,239	1.30
Puma SE	EUR	2,011	110,645	1.28
SAP SE	EUR	2,520	314,042	3.62
Siemens AG	EUR	1,762	269,128	3.11
Symrise AG	EUR	2,006	192,175	2.22
			1,392,182	16.07
ITALY				
Amplifon SpA	EUR	5,638	189,098	2.18
Davide Campari-Milano NV	EUR	13,469	170,922	1.97
Ferrari NV	EUR	982	293,127	3.39
PRADA SpA	HKD	15,900	98,093	1.13
			751,240	8.67
NETHERLANDS				
Adyen NV, Reg. S	EUR	95	150,252	1.74
ASML Holding NV	EUR	683	453,512	5.23
Heineken NV	EUR	2,774	261,977	3.02
			865,741	9.99
NORWAY				
Storebrand ASA	NOK	17,567	125,858	1.45
			125,858	1.45
PORTUGAL				
Jeronimo Martins SGPS SA	EUR	10,359	262,290	3.03
			262,290	3.03
SPAIN				
Amadeus IT Group SA 'A'	EUR	3,826	266,902	3.08
Cellnex Telecom SA, Reg. S	EUR	4,557	168,882	1.95
			435,784	5.03
SWEDEN				
Assa Abloy AB 'B'	SEK	7,572	167,838	1.93
Essity AB 'B'	SEK	8,750	214,086	2.47
Svenska Cellulosa AB SCA 'B'	SEK	15,510	181,773	2.10
			563,697	6.50
SWITZERLAND				
Alcon, Inc.	CHF	3,276	248,502	2.87
Julius Baer Group Ltd.	CHF	2,284	131,667	1.52
Lonza Group AG	CHF	457	248,881	2.87
			629,050	7.26

European Select Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
UNITED KINGDOM				
AstraZeneca plc	GBP	2,576	338,330	3.90
Experian plc	GBP	7,413	260,656	3.01
HSBC Holdings plc	GBP	43,104	312,898	3.61
London Stock Exchange Group plc	GBP	3,058	297,971	3.44
			1,209,855	13.96
Total Equities			8,312,039	95.92
Total Transferable securities and money market instruments admitted to an official exchange listing			8,312,039	95.92
Total Investments			8,312,039	95.92

Cash	390,381	4.50
Other assets/(liabilities)	(36,877)	(0.42)
Total net assets	8,665,543	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Germany	16.07
France	15.89
United Kingdom	13.96
Netherlands	9.99
Italy	8.67
Switzerland	7.26
Sweden	6.50
Denmark	6.34
Spain	5.03
Portugal	3.03
Finland	1.73
Norway	1.45
Total Investments	95.92
Cash and Other assets/(liabilities)	4.08
Total	100.00

The accompanying notes are an integral part of these financial statements.

European Smaller Companies Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of smaller publicly traded European companies.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report of the fund.

The fund invests primarily in equity and equity-related securities issued by companies that are either incorporated in Europe or conduct most of their business there, and that, at the time of purchase, are no larger than those in the MSCI Europe Small Cap Index. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

The fund may invest in Russia.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRIA				
BAWAG Group AG, Reg. S	EUR	42,329	1,727,023	3.01
Schoeller-Bleckmann Oilfield Equipment AG	EUR	7,044	373,332	0.65
			2,100,355	3.66
DENMARK				
Royal Unibrew A/S	DKK	5,868	478,966	0.84
Zealand Pharma A/S	DKK	18,287	602,166	1.05
			1,081,132	1.89
FINLAND				
Valmet OYJ	EUR	21,185	540,217	0.94
			540,217	0.94
FRANCE				
Esker SA	EUR	2,890	401,132	0.70
Eurofins Scientific SE	EUR	15,387	890,292	1.55
Gaztransport Et Technigaz SA	EUR	6,060	564,489	0.98
Nexity SA	EUR	24,619	457,913	0.80
SPIE SA	EUR	57,717	1,706,115	2.98
Tikehau Capital SCA	EUR	19,285	436,805	0.76
Virbac SA	EUR	1,320	355,080	0.62
			4,811,826	8.39
GERMANY				
Adesso SE	EUR	2,263	278,802	0.49
Auto 1 Group SE, Reg. S	EUR	18,030	151,452	0.26
CANCOM SE	EUR	16,535	459,012	0.80
Evotec SE	EUR	17,421	358,524	0.62
flatexDEGIRO AG	EUR	89,372	811,498	1.41
Hypoport SE	EUR	2,144	359,763	0.63
Knaus Tabbert AG	EUR	9,030	551,733	0.96
Nagarro SE	EUR	4,466	353,261	0.62
Scout24 SE, Reg. S	EUR	5,687	331,438	0.58
Siltronic AG	EUR	9,370	652,620	1.14
			4,308,103	7.51
HONG KONG				
HUTCHMED China Ltd.	GBP	138,241	311,989	0.54
			311,989	0.54
IRELAND				
Cairn Homes plc	GBP	583,305	675,180	1.18
			675,180	1.18
ITALY				
Amplifon SpA	EUR	49,990	1,676,665	2.92
Ariston Holding NV	EUR	63,522	606,317	1.06
BFF Bank SpA, Reg. S	EUR	48,343	488,264	0.85
Carel Industries SpA, Reg. S	EUR	31,947	876,945	1.53
Ermenegildo Zegna NV	USD	56,301	658,392	1.15
FinecoBank Banca Fineco SpA	EUR	54,260	667,398	1.16
GVS SpA, Reg. S	EUR	68,947	381,622	0.67
Technoprobe SpA	EUR	60,646	437,258	0.76
			5,792,861	10.10
LUXEMBOURG				
Majorel Group Luxembourg SA	EUR	11,883	339,854	0.59
			339,854	0.59
NETHERLANDS				
Aalberts NV	EUR	12,411	477,824	0.83
IMCD NV	EUR	7,634	1,006,543	1.76
Redcare Pharmacy NV, Reg. S	EUR	15,082	1,440,331	2.51
Van Lanschot Kempen NV, CVA	EUR	14,033	426,603	0.75
			3,351,301	5.85

European Smaller Companies Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
NORWAY				
Subsea 7 SA	NOK	45,988	521,057	0.91
TGS ASA	NOK	72,784	990,344	1.73
			1,511,401	2.64
SPAIN				
Aedas Homes SA, Reg. S	EUR	17,560	316,782	0.55
Amadeus IT Group SA 'A'	EUR	24,190	1,687,494	2.95
CIE Automotive SA	EUR	16,880	475,341	0.83
Fluidra SA	EUR	44,171	784,477	1.37
Laboratorios Farmaceuticos Rovi SA	EUR	19,465	820,645	1.43
			4,084,739	7.13
SWEDEN				
Avanza Bank Holding AB	SEK	33,524	623,787	1.09
Beijer Ref AB	SEK	38,234	447,442	0.78
Norva24 Group AB	SEK	152,273	320,063	0.56
Olink Holding AB, ADR	USD	24,302	391,903	0.68
Trelleborg AB 'B'	SEK	12,785	288,924	0.50
			2,072,119	3.61
SWITZERLAND				
Alufluxpack AG	CHF	13,884	225,275	0.39
ams-OSRAM AG	CHF	45,023	296,625	0.52
DKSH Holding AG	CHF	6,633	451,031	0.79
Montana Aerospace AG, Reg. S	CHF	44,060	652,771	1.14
PolyPeptide Group AG, Reg. S	CHF	4,338	84,747	0.15
Sensirion Holding AG, Reg. S	CHF	3,592	357,106	0.62
SKAN Group AG	CHF	4,060	318,592	0.55
			2,386,147	4.16
UNITED KINGDOM				
Abcam plc, ADR	USD	57,118	1,242,264	2.17
Adriatic Metals plc	GBP	245,873	478,814	0.83
Alpha Financial Markets Consulting plc	GBP	165,851	759,213	1.32
Ascential plc	GBP	660,306	1,693,002	2.95
Auction Technology Group plc	GBP	49,662	433,875	0.76
Baltic Classifieds Group plc 'ifieds'	GBP	273,814	589,289	1.03
Big Yellow Group plc, REIT	GBP	39,945	501,865	0.87
Bridgepoint Group plc, Reg. S	GBP	113,879	271,050	0.47
Croda International plc	GBP	18,736	1,220,578	2.13
Dechra Pharmaceuticals plc	GBP	25,182	1,079,222	1.88
Derwent London plc, REIT	GBP	25,202	605,126	1.06
Diploma plc	GBP	6,747	235,625	0.41
Dowlais Group plc	GBP	229,307	340,517	0.59
Dr. Martens plc	GBP	203,046	288,647	0.50
FD Technologies plc	GBP	23,698	527,785	0.92
Funding Circle Holdings plc, Reg. S	GBP	334,711	216,961	0.38
Genuit Group plc	GBP	122,217	418,714	0.73
Genus plc	GBP	23,676	602,087	1.05
Hiscox Ltd.	GBP	25,395	322,605	0.56
Intermediate Capital Group plc	GBP	80,787	1,300,704	2.27
IQE plc	GBP	1,731,245	429,040	0.75
Keywords Studios plc	GBP	46,384	967,496	1.69
Mobico Group plc	GBP	59,599	68,016	0.12
Oxford Nanopore Technologies plc	GBP	120,956	301,684	0.53
Persimmon plc	GBP	22,914	276,027	0.48
Renishaw plc	GBP	7,748	352,966	0.62
Rightmove plc	GBP	63,771	390,378	0.68
Rotork plc	GBP	294,652	1,041,723	1.82
Spirax-Sarco Engineering plc	GBP	6,086	736,673	1.28
Strix Group plc	GBP	355,835	429,682	0.75
Trainline plc, Reg. S	GBP	196,310	593,768	1.04
Victrex plc	GBP	46,172	744,757	1.30

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
UNITED STATES OF AMERICA				
Watches of Switzerland Group plc	GBP	53,861	384,719	0.67
Weir Group plc (The)	GBP	33,678	692,479	1.21
XPS Pensions Group plc, Reg. S	GBP	419,701	869,082	1.52
YouGov plc	GBP	90,386	1,080,924	1.88
			22,487,357	39.22
UNITED STATES OF AMERICA				
Kosmos Energy Ltd.	USD	127,849	679,637	1.19
			679,637	1.19
Total Equities			56,534,218	98.60
Total Transferable securities and money market instruments admitted to an official exchange listing			56,534,218	98.60

Other transferable securities and money market instruments

Equities

RUSSIA

HeadHunter Group plc, ADR*	USD	33,974	3	-
			3	-
Total Equities			3	-
Total Other transferable securities and money market instruments			3	-

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes - AIF

UNITED KINGDOM

Syncona Ltd.	GBP	192,870	344,745	0.60
			344,745	0.60
Total Collective Investment Schemes - AIF			344,745	0.60
Total Units of authorised UCITS or other collective investment undertakings			344,745	0.60
Total Investments			56,878,966	99.20

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	347	GBP	300	03/07/2023	J.P. Morgan	(2)	-
EUR	114	GBP	99	04/07/2023	J.P. Morgan	(1)	-
Net Unrealised Loss on Forward Currency Exchange Contracts						(3)	-

Cash	590,422	1.03
Other assets/(liabilities)	(134,610)	(0.23)
Total net assets	57,334,778	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United Kingdom	39.82
Italy	10.10
France	8.39
Germany	7.51
Spain	7.13
Netherlands	5.85

European Smaller Companies Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

	% of Net Assets
Switzerland	4.16
Austria	3.66
Sweden	3.61
Norway	2.64
Denmark	1.89
United States of America	1.19
Ireland	1.18
Finland	0.94
Luxembourg	0.59
Hong Kong	0.54
Total Investments	99.20
Cash and Other assets/(liabilities)	0.80
Total	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Frontier Markets Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of frontier markets companies.

The fund invests primarily in equity and equity-related securities of companies that are either incorporated in those countries that are included in the MSCI Frontier Emerging Markets Index as well as any other countries not covered by the MSCI AC World Index. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
ARGENTINA				
Globant SA	USD	1,550	277,713	0.39
			277,713	0.39
AUSTRALIA				
Frontier Digital Ventures Ltd.	AUD	3,102,184	817,063	1.15
			817,063	1.15
BAHRAIN				
Aluminium Bahrain BSC	BHD	455,441	1,312,726	1.85
			1,312,726	1.85
BANGLADESH				
BRAC Bank Ltd.	BDT	3,570,595	1,181,040	1.67
Square Pharmaceuticals plc	BDT	700,026	1,357,316	1.91
			2,538,356	3.58
CANADA				
Filo Corp.	CAD	32,240	623,528	0.88
Ivanhoe Mines Ltd. 'A'	CAD	64,840	594,912	0.84
Parex Resources, Inc.	CAD	17,360	345,586	0.49
			1,564,026	2.21
COLOMBIA				
Geopark Ltd.	USD	18,440	182,925	0.26
			182,925	0.26
EGYPT				
Integrated Diagnostics Holdings plc, Reg. S	USD	1,040,880	499,622	0.70
			499,622	0.70
ESTONIA				
Enefit Green A/S	EUR	112,594	536,074	0.76
			536,074	0.76
ICELAND				
Marel HF	ISK	733,560	2,326,283	3.28
			2,326,283	3.28
IRELAND				
Kenmare Resources plc	GBP	157,564	900,726	1.27
			900,726	1.27
KAZAKHSTAN				
Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR	USD	135,743	1,892,257	2.67
Kaspi.KZ JSC, Reg. S, GDR	USD	49,972	4,037,738	5.69
NAC Kazatomprom JSC, Reg. S, GDR	USD	74,329	1,995,734	2.82
			7,925,729	11.18
KENYA				
Safaricom plc	KES	941,200	117,148	0.17
			117,148	0.17
MOROCCO				
Attijariwafa Bank	MAD	70,301	3,148,803	4.44
Hightech Payment Systems SA	MAD	3,190	1,887,259	2.66
Label Vie	MAD	2,550	1,182,482	1.67
			6,218,544	8.77
PAKISTAN				
Systems Ltd.	PKR	383,616	540,355	0.76
			540,355	0.76
PANAMA				
Banco Latinoamericano de Comercio Exterior SA 'E'	USD	25,120	547,114	0.77
			547,114	0.77

Frontier Markets Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
PERU				
Alicorp SAA	PEN	214,577	369,065	0.52
Credicorp Ltd.	USD	1,520	224,139	0.31
InRetail Peru Corp., Reg. S	USD	21,445	741,997	1.05
			1,335,201	1.88
PHILIPPINES				
BDO Unibank, Inc.	PHP	309,260	773,337	1.09
Converge Information and Communications Technology Solutions, Inc.	PHP	2,125,900	421,539	0.59
Nickel Asia Corp.	PHP	3,435,000	372,764	0.53
Universal Robina Corp.	PHP	72,210	180,180	0.25
			1,747,820	2.46
ROMANIA				
Banca Transilvania SA	RON	676,024	3,093,659	4.36
OMV Petrom SA	RON	11,275,936	1,247,865	1.76
			4,341,524	6.12
SLOVENIA				
Nova Ljubljanska Banka dd, Reg. S, GDR	EUR	171,635	2,764,525	3.90
			2,764,525	3.90
UNITED KINGDOM				
Adriatic Metals plc, CDI	AUD	202,764	429,822	0.61
Airtel Africa plc, Reg. S	GBP	316,797	437,053	0.62
Baltic Classifieds Group plc 'ifieds'	GBP	290,951	683,778	0.96
Central Asia Metals plc	GBP	465,979	1,077,361	1.52
Endava plc, ADR	USD	19,627	1,006,669	1.42
Georgia Capital plc	GBP	88,435	938,067	1.32
Helios Towers plc	GBP	674,610	797,859	1.12
IHS Holding Ltd.	USD	61,730	611,744	0.86
			5,982,353	8.43
UNITED STATES OF AMERICA				
EPAM Systems, Inc.	USD	1,237	276,977	0.39
Prov Usd, REIT	USD	1	–	–
			276,977	0.39
VIETNAM				
Airports Corp. of Vietnam JSC	VND	104,400	325,351	0.46
Asia Commercial Bank JSC	VND	3,005,974	2,992,747	4.22
Bank for Foreign Trade of Vietnam JSC	VND	350,175	1,487,933	2.10
Binh Minh Plastics JSC	VND	130,100	511,139	0.72
FPT Corp.	VND	1,196,216	4,697,973	6.62
FPT DIGITAL RETAIL JSC	VND	203,895	621,948	0.88
Hoa Phat Group JSC	VND	3,508,100	3,901,699	5.50
Khang Dien House Trading and Investment JSC	VND	150,170	196,537	0.28
Military Commercial Joint Stock Bank	VND	2,331,314	2,139,432	3.02
Mobile World Investment Corp.	VND	700,684	1,310,698	1.85
Nam Long Investment Corp.	VND	700,364	982,877	1.39
Phu Nhuan Jewelry JSC	VND	555,377	1,768,809	2.49
Saigon Beer Alcohol Beverage Corp.	VND	61,800	403,305	0.57
Vietnam Dairy Products JSC	VND	693,990	2,091,583	2.95
Vietnam Engine & Agricultural Machinery Corp.	VND	947,600	1,518,731	2.14
Vietnam Technological & Commercial Joint Stock Bank	VND	50,000	73,567	0.10
Vincom Retail JSC	VND	1,464,100	1,668,645	2.35
			26,692,974	37.64
Total Equities			69,445,778	97.92
Total Transferable securities and money market instruments admitted to an official exchange listing			69,445,778	97.92
Total Investments			69,445,778	97.92

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	348	EUR	318	03/07/2023	J.P. Morgan	1	–
Total Unrealised Gain on Forward Currency Exchange Contracts						1	–
USD	18,813	GBP	14,886	03/07/2023	J.P. Morgan	(97)	–
USD	196	GBP	155	05/07/2023	J.P. Morgan	(2)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(99)	–
Net Unrealised Loss on Forward Currency Exchange Contracts						(98)	–

Cash	1,117,095	1.58
Other assets/(liabilities)	361,271	0.50
Total net assets	70,924,144	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Vietnam	37.64
Kazakhstan	11.18
Morocco	8.77
United Kingdom	8.43
Romania	6.12
Slovenia	3.90
Bangladesh	3.58
Iceland	3.28
Philippines	2.46
Canada	2.21
Peru	1.88
Bahrain	1.85
Ireland	1.27
Australia	1.15
Panama	0.77
Pakistan	0.76
Estonia	0.76
Egypt	0.70
Argentina	0.39
United States of America	0.39
Colombia	0.26
Kenya	0.17
Total Investments	97.92
Cash and Other assets/(liabilities)	2.08
Total	100.00

The accompanying notes are an integral part of these financial statements.

Future of Finance Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in companies that create or use innovative financial technologies in products, services and/or their business operations. The companies may be anywhere in the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of fintech-focused companies, such as common shares, preferred shares, warrants, American Depositary Receipts (ADRs), Chinese Depositary Receipts (CDRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). Investments in China may include A and H shares. Investments in China A shares may be made through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect programs. The fund may invest up to 30% in emerging markets.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
UNITED STATES OF AMERICA				
US Treasury Bill 0% 18/04/2024	USD	16,900	16,192	0.73
			16,192	0.73
Total Bonds			16,192	0.73
Equities				
ARGENTINA				
Globant SA	USD	63	11,288	0.50
MercadoLibre, Inc.	USD	17	20,230	0.91
			31,518	1.41
BRAZIL				
Magazine Luiza SA	BRL	15,300	11,077	0.50
NU Holdings Ltd. 'A'	USD	5,334	42,059	1.88
			53,136	2.38
CANADA				
Shopify, Inc. 'A'	USD	130	8,452	0.38
TMX Group Ltd.	CAD	1,635	36,675	1.64
			45,127	2.02
CHINA				
Alibaba Group Holding Ltd., ADR	USD	380	31,810	1.42
Baidu, Inc. 'A'	HKD	950	16,185	0.73
Tencent Holdings Ltd.	HKD	1,100	46,756	2.09
			94,751	4.24
FRANCE				
Edenred	EUR	633	42,470	1.90
Esker SA	EUR	85	12,883	0.58
Eurofins Scientific SE	EUR	90	5,686	0.25
Euronext NV, Reg. S	EUR	209	14,287	0.64
			75,326	3.37
GERMANY				
Deutsche Boerse AG	EUR	177	32,713	1.47
			32,713	1.47
INDIA				
HDFC Bank Ltd., ADR	USD	239	16,706	0.75
One 97 Communications Ltd.	INR	2,218	23,514	1.05
PB Fintech Ltd.	INR	2,279	19,363	0.87
			59,583	2.67
ISRAEL				
Global-e Online Ltd.	USD	620	25,116	1.12
			25,116	1.12
JAPAN				
GMO Payment Gateway, Inc.	JPY	100	7,813	0.35
Japan Exchange Group, Inc.	JPY	1,000	17,465	0.78
Mitsubishi UFJ Financial Group, Inc.	JPY	5,700	42,040	1.89
Persol Holdings Co. Ltd.	JPY	300	5,414	0.24
			72,732	3.26
NETHERLANDS				
Adyen NV, Reg. S	EUR	4	6,908	0.31
			6,908	0.31
NEW ZEALAND				
Xero Ltd.	AUD	181	14,464	0.65
			14,464	0.65
SOUTH KOREA				
Coupang, Inc.	USD	370	6,468	0.29
			6,468	0.29

Future of Finance Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED KINGDOM				
Endava plc, ADR	USD	240	12,309	0.55
London Stock Exchange Group plc	GBP	747	79,484	3.56
Rentokil Initial plc, ADR	USD	570	21,991	0.99
			113,784	5.10
UNITED STATES OF AMERICA				
Accenture plc 'A'	USD	17	5,285	0.24
American International Group, Inc.	USD	601	34,557	1.55
BILL Holdings, Inc.	USD	452	52,938	2.37
Black Knight, Inc.	USD	787	46,874	2.10
Bright Horizons Family Solutions, Inc.	USD	288	26,277	1.18
Broadridge Financial Solutions, Inc.	USD	105	17,318	0.78
CBIZ, Inc.	USD	210	11,199	0.50
Cboe Global Markets, Inc.	USD	379	52,325	2.34
Ceridian HCM Holding, Inc.	USD	362	24,163	1.08
Chubb Ltd.	USD	110	20,883	0.94
CME Group, Inc.	USD	28	5,164	0.23
CoStar Group, Inc.	USD	177	16,210	0.73
DocuSign, Inc.	USD	209	10,866	0.49
Duolingo, Inc.	USD	40	5,677	0.25
Fiserv, Inc.	USD	859	108,105	4.84
FleetCor Technologies, Inc.	USD	442	110,752	4.96
FTI Consulting, Inc.	USD	412	78,836	3.53
Global Payments, Inc.	USD	557	55,321	2.48
Guidewire Software, Inc.	USD	75	5,682	0.26
HubSpot, Inc.	USD	14	7,318	0.33
Intercontinental Exchange, Inc.	USD	387	43,886	1.97
Intuit, Inc.	USD	12	5,483	0.25
Madison Square Garden Sports Corp.	USD	116	21,744	0.97
Manhattan Associates, Inc.	USD	34	6,712	0.30
MarketAxess Holdings, Inc.	USD	18	4,737	0.21
Mastercard, Inc. 'A'	USD	239	93,358	4.18
Microsoft Corp.	USD	31	10,563	0.47
Moody's Corp.	USD	65	22,619	1.01
MSCI, Inc.	USD	10	4,660	0.21
Newmont Corp.	USD	450	18,891	0.85
Paycor HCM, Inc.	USD	324	7,504	0.34
Paylocity Holding Corp.	USD	175	31,461	1.41
Payoneer Global, Inc.	USD	2,442	11,917	0.53
Remitly Global, Inc.	USD	1,257	23,984	1.07
S&P Global, Inc.	USD	19	7,630	0.34
SiteOne Landscape Supply, Inc.	USD	40	6,624	0.30
Squarespace, Inc. 'A'	USD	619	19,276	0.86
Strategic Education, Inc.	USD	528	36,031	1.61
Synopsys, Inc.	USD	46	20,016	0.90
T-Mobile US, Inc.	USD	110	15,171	0.68
Trade Desk, Inc. (The) 'A'	USD	184	14,446	0.65
Tradeweb Markets, Inc. 'A'	USD	212	14,620	0.66
Verisk Analytics, Inc.	USD	144	32,653	1.46
Verra Mobility Corp.	USD	1,790	34,977	1.57
Vertex, Inc. 'A'	USD	480	9,562	0.43
Visa, Inc. 'A'	USD	421	99,588	4.46
WillScot Mobile Mini Holdings Corp.	USD	470	22,414	1.00
			1,336,277	59.87
Total Equities			1,967,903	88.16
Total Transferable securities and money market instruments admitted to an official exchange listing			1,984,095	88.89

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
UNITED STATES OF AMERICA				
US Treasury Bill 0% 22/08/2023	USD	16,400	16,276	0.73
US Treasury Bill 0% 26/09/2023	USD	16,300	16,095	0.72
US Treasury Bill 0% 26/10/2023	USD	16,600	16,316	0.73
US Treasury Bill 0% 24/11/2023	USD	16,200	15,858	0.71
			64,545	2.89
Total Bonds			64,545	2.89
Total Transferable securities and money market instruments dealt in on another regulated market			64,545	2.89
Total Investments			2,048,640	91.78

Cash	197,702	8.86
Other assets/(liabilities)	(14,227)	(0.64)
Total net assets	2,232,115	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	63.49
United Kingdom	5.10
China	4.24
France	3.37
Japan	3.26
India	2.67
Brazil	2.38
Canada	2.02
Germany	1.47
Argentina	1.41
Israel	1.12
New Zealand	0.65
Netherlands	0.31
South Korea	0.29
Total Investments	91.78
Cash and Other assets/(liabilities)	8.22
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Equity Dividend Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies that have the potential for above average and sustainable rates of income as well as the potential for capital appreciation. The companies may be anywhere in the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of listed companies. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRALIA				
Macquarie Group Ltd.	AUD	546	64,857	0.53
Transurban Group	AUD	6,105	58,041	0.47
			122,898	1.00
AUSTRIA				
BAWAG Group AG, Reg. S	EUR	2,345	104,478	0.85
			104,478	0.85
CANADA				
Definity Financial Corp.	CAD	844	22,529	0.19
Magna International, Inc.	USD	1,170	66,234	0.54
National Bank of Canada	CAD	1,683	125,009	1.02
			213,772	1.75
CHINA				
BOC Aviation Ltd., Reg. S	HKD	24,000	194,272	1.59
Focus Media Information Technology Co. Ltd. 'A'	CNY	122,800	115,297	0.94
Yangzijiang Shipbuilding Holdings Ltd.	SGD	131,900	146,558	1.20
			456,127	3.73
FINLAND				
Elisa OYJ	EUR	1,341	72,179	0.59
Sampo OYJ 'A'	EUR	3,223	145,074	1.19
			217,253	1.78
FRANCE				
Schneider Electric SE	EUR	655	119,277	0.98
			119,277	0.98
GERMANY				
Dr Ing hc F Porsche AG Preference	EUR	472	58,294	0.48
Hannover Rueck SE	EUR	544	115,424	0.94
Siemens AG	EUR	927	154,616	1.26
Siemens Healthineers AG, Reg. S	EUR	2,636	149,107	1.22
			477,441	3.90
INDIA				
Power Grid Corp. of India Ltd.	INR	20,845	64,880	0.53
			64,880	0.53
ITALY				
Banca Mediolanum SpA	EUR	3,823	34,617	0.28
			34,617	0.28
JAPAN				
Fujimi, Inc.	JPY	6,300	155,186	1.27
Nomura Research Institute Ltd.	JPY	5,600	154,420	1.26
Olympus Corp.	JPY	6,300	99,409	0.81
Persol Holdings Co. Ltd.	JPY	4,800	86,620	0.71
Sony Group Corp.	JPY	1,600	144,928	1.19
Taiyo Yuden Co. Ltd.	JPY	5,400	154,031	1.26
Tokyo Electron Ltd.	JPY	300	43,106	0.35
			837,700	6.85
KAZAKHSTAN				
Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR	USD	3,769	52,540	0.43
			52,540	0.43
NETHERLANDS				
ASML Holding NV	EUR	222	160,970	1.32
Universal Music Group NV	EUR	3,810	84,916	0.69
			245,886	2.01
PORTUGAL				
EDP - Energias de Portugal SA	EUR	6,197	30,452	0.25
			30,452	0.25

Global Equity Dividend Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SAUDI ARABIA				
Saudi Basic Industries Corp.	SAR	3,429	81,110	0.66
			81,110	0.66
SINGAPORE				
DBS Group Holdings Ltd.	SGD	4,424	103,244	0.84
			103,244	0.84
SOUTH KOREA				
Samsung Electronics Co. Ltd.	KRW	2,140	117,800	0.96
			117,800	0.96
SPAIN				
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	EUR	36,326	32,924	0.27
			32,924	0.27
SWEDEN				
Autoliv, Inc., SDR	SEK	1,880	160,122	1.31
			160,122	1.31
SWITZERLAND				
Partners Group Holding AG	CHF	167	156,742	1.28
Zurich Insurance Group AG	CHF	352	167,939	1.37
			324,681	2.65
TAIWAN				
Chailease Holding Co. Ltd.	TWD	20,304	133,340	1.09
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	16,000	297,073	2.43
			430,413	3.52
UNITED KINGDOM				
AstraZeneca plc	GBP	1,159	166,227	1.36
InterContinental Hotels Group plc	GBP	2,015	139,660	1.14
Persimmon plc	GBP	7,461	98,146	0.80
			404,033	3.30
UNITED STATES OF AMERICA				
AbbVie, Inc.	USD	1,810	240,821	1.97
Accenture plc 'A'	USD	844	262,383	2.14
Agilent Technologies, Inc.	USD	819	97,477	0.80
American Tower Corp., REIT	USD	895	173,567	1.42
AMETEK, Inc.	USD	647	104,303	0.85
Amphenol Corp. 'A'	USD	4,242	356,667	2.91
Apollo Global Management, Inc.	USD	2,297	177,443	1.45
Apple, Inc.	USD	1,294	249,043	2.04
Ares Management Corp.	USD	2,288	221,822	1.81
Broadcom, Inc.	USD	275	239,935	1.96
CF Industries Holdings, Inc.	USD	2,380	168,504	1.38
CMS Energy Corp.	USD	800	46,968	0.38
CNA Financial Corp.	USD	2,424	94,100	0.77
Coca-Cola Co. (The)	USD	2,728	163,489	1.34
Cummins, Inc.	USD	748	183,133	1.50
Danaher Corp.	USD	834	200,961	1.64
Dollar General Corp.	USD	573	96,287	0.79
Eli Lilly & Co.	USD	233	108,743	0.89
Estee Lauder Cos., Inc. (The) 'A'	USD	961	187,385	1.53
Exxon Mobil Corp.	USD	1,632	175,048	1.43
Fifth Third Bancorp	USD	5,624	148,192	1.21
Hartford Financial Services Group, Inc. (The)	USD	770	55,109	0.45
Huntington Bancshares, Inc.	USD	13,033	141,147	1.15
Intuit, Inc.	USD	357	163,110	1.33
Linde plc	USD	98	37,463	0.31
MetLife, Inc.	USD	2,520	142,153	1.16
Microsoft Corp.	USD	1,693	576,890	4.71
Monolithic Power Systems, Inc.	USD	345	186,176	1.52
NextEra Energy Partners LP	USD	1,933	111,689	0.91

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
NextEra Energy, Inc.	USD	1,696	124,537	1.02
PepsiCo, Inc.	USD	449	82,841	0.68
Roper Technologies, Inc.	USD	572	273,485	2.23
Starbucks Corp.	USD	3,001	298,059	2.44
Texas Instruments, Inc.	USD	678	122,101	1.00
Union Pacific Corp.	USD	578	118,502	0.97
UnitedHealth Group, Inc.	USD	392	186,788	1.53
Visa, Inc. 'A'	USD	1,973	466,713	3.81
Weyerhaeuser Co., REIT	USD	5,350	179,546	1.47
			6,962,580	56.90
Total Equities				94.75
Total Transferable securities and money market instruments admitted to an official exchange listing			11,594,228	94.75
Total Investments			11,594,228	94.75

Cash	683,249	5.58
Other assets/(liabilities)	(40,497)	(0.33)
Total net assets	12,236,980	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	56.90
Japan	6.85
Germany	3.90
China	3.73
Taiwan	3.52
United Kingdom	3.30
Switzerland	2.65
Netherlands	2.01
Finland	1.78
Canada	1.75
Sweden	1.31
Australia	1.00
France	0.98
South Korea	0.96
Austria	0.85
Singapore	0.84
Saudi Arabia	0.66
India	0.53
Kazakhstan	0.43
Italy	0.28
Spain	0.27
Portugal	0.25
Total Investments	94.75
Cash and Other assets/(liabilities)	5.25
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Focused Growth Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies that have the potential for above average and sustainable rates of earnings growth. The companies may be anywhere in the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of listed companies. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CANADA				
Canadian Pacific Kansas City Ltd.	USD	766,766	61,548,307	1.83
Nutrien Ltd.	USD	305,681	18,142,167	0.54
Shopify, Inc. 'A'	USD	594,880	38,673,149	1.15
			118,363,623	3.52
CHINA				
H World Group Ltd., ADR	USD	195,257	7,607,213	0.23
Kanzhun Ltd., ADR	USD	417,670	6,315,170	0.19
Tencent Holdings Ltd.	HKD	784,800	33,358,013	0.99
			47,280,396	1.41
GERMANY				
Infineon Technologies AG	EUR	302,502	12,466,736	0.37
SAP SE	EUR	322,618	43,903,484	1.31
Sartorius AG Preference	EUR	160,653	55,243,876	1.64
			111,614,096	3.32
HONG KONG				
AIA Group Ltd.	HKD	5,717,400	58,053,078	1.73
Techtronic Industries Co. Ltd.	HKD	4,283,000	46,765,925	1.39
			104,819,003	3.12
INDIA				
HDFC Bank Ltd.	INR	2,271,518	47,158,931	1.40
ICICI Bank Ltd.	INR	3,662,374	41,865,100	1.25
			89,024,031	2.65
ITALY				
Ferrari NV	USD	183,710	59,846,288	1.78
PRADA SpA	HKD	5,506,200	37,095,146	1.10
			96,941,434	2.88
JAPAN				
Daiichi Sankyo Co. Ltd.	JPY	2,987,100	94,480,536	2.81
Harmonic Drive Systems, Inc.	JPY	961,100	30,884,296	0.91
Keyence Corp.	JPY	92,300	43,696,135	1.30
Mitsubishi UFJ Financial Group, Inc.	JPY	3,738,900	27,575,755	0.82
			196,636,722	5.84
NETHERLANDS				
Adyen NV, Reg. S	EUR	12,248	21,153,609	0.63
ASML Holding NV	EUR	65,613	47,575,199	1.41
			68,728,808	2.04
SPAIN				
Amadeus IT Group SA 'A'	EUR	1,130,611	86,127,595	2.56
			86,127,595	2.56
SWEDEN				
Svenska Cellulosa AB SCA 'B'	SEK	2,723,838	34,859,468	1.04
			34,859,468	1.04
SWITZERLAND				
Cie Financiere Richemont SA	CHF	164,397	27,862,655	0.83
			27,862,655	0.83
TAIWAN				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	3,721,000	69,088,021	2.05
			69,088,021	2.05
UNITED KINGDOM				
Ashtead Group plc	GBP	432,805	29,975,850	0.89
Derwent London plc, REIT	GBP	945,814	24,799,266	0.74
London Stock Exchange Group plc	GBP	1,026,680	109,243,389	3.24
			164,018,505	4.87

Global Focused Growth Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED STATES OF AMERICA				
Accenture plc 'A'	USD	110,168	34,249,028	1.02
Adobe, Inc.	USD	86,700	42,313,935	1.26
Advanced Micro Devices, Inc.	USD	485,510	55,047,124	1.64
Alphabet, Inc. 'A'	USD	416,847	50,205,053	1.49
Amazon.com, Inc.	USD	1,394,202	181,357,796	5.39
Analog Devices, Inc.	USD	60,877	11,779,091	0.35
Apple, Inc.	USD	822,624	158,322,215	4.71
Atlassian Corp. 'A'	USD	56,736	9,394,914	0.28
Block, Inc. 'A'	USD	155,171	10,225,769	0.30
Bright Horizons Family Solutions, Inc.	USD	193,507	17,655,579	0.52
Burlington Stores, Inc.	USD	123,603	19,233,245	0.57
Charles Schwab Corp. (The)	USD	772,296	44,360,682	1.32
Chubb Ltd.	USD	266,006	50,501,239	1.50
Colgate-Palmolive Co.	USD	664,996	51,131,542	1.52
ConocoPhillips	USD	381,303	39,293,274	1.17
Eli Lilly & Co.	USD	309,118	144,268,462	4.29
EQT Corp.	USD	546,600	22,295,814	0.66
Estee Lauder Cos., Inc. (The) 'A'	USD	87,844	17,128,702	0.51
Exxon Mobil Corp.	USD	706,325	75,760,419	2.25
GE HealthCare Technologies, Inc.	USD	408,534	32,703,147	0.97
General Electric Co.	USD	555,464	60,395,601	1.80
Hess Corp.	USD	320,435	43,220,273	1.28
HubSpot, Inc.	USD	28,699	15,002,402	0.45
Intuitive Surgical, Inc.	USD	50,948	17,400,270	0.52
Liberty Media Corp-Liberty Formula One 'C'	USD	768,519	57,769,573	1.72
Marvell Technology, Inc.	USD	312,375	18,608,179	0.55
Mastercard, Inc. 'A'	USD	123,535	48,255,242	1.43
Meta Platforms, Inc. 'A'	USD	360,526	103,388,041	3.07
Microsoft Corp.	USD	387,109	131,907,392	3.92
MongoDB, Inc.	USD	13,296	5,514,915	0.16
Morgan Stanley	USD	588,821	50,656,271	1.51
Netflix, Inc.	USD	67,105	29,428,898	0.87
NOV, Inc.	USD	474,090	7,556,995	0.22
NVIDIA Corp.	USD	222,624	93,568,867	2.78
Old Dominion Freight Line, Inc.	USD	53,100	19,657,089	0.58
PepsiCo, Inc.	USD	196,087	36,178,051	1.08
Procter & Gamble Co. (The)	USD	275,816	41,626,151	1.24
ROBLOX Corp. 'A'	USD	205,938	8,439,339	0.25
ServiceNow, Inc.	USD	45,961	25,714,260	0.76
Sherwin-Williams Co. (The)	USD	145,656	38,537,664	1.15
Synopsys, Inc.	USD	70,489	30,671,879	0.91
Tesla, Inc.	USD	100,804	26,344,117	0.78
T-Mobile US, Inc.	USD	393,334	54,248,625	1.61
Trimble, Inc.	USD	878,296	46,988,836	1.40
UnitedHealth Group, Inc.	USD	111,347	53,056,845	1.58
		2,131,362,805	63.34	
Total Equities		3,346,727,162	99.47	
Total Transferable securities and money market instruments admitted to an official exchange listing		3,346,727,162	99.47	
Total Investments		3,346,727,162	99.47	

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	725,767	USD	781,582	05/07/2023	J.P. Morgan	10,992	-
EUR	8,045,582	USD	8,594,269	05/07/2023	RBC	191,921	0.01
EUR	499,632	USD	534,119	05/07/2023	UBS	11,505	-
EUR	77,309	USD	83,916	02/08/2023	BNP Paribas	637	-
GBP	5,506	USD	6,960	03/07/2023	J.P. Morgan	34	-
SGD	856,236	USD	632,016	02/08/2023	J.P. Morgan	1,467	-
USD	303,310	EUR	277,359	03/07/2023	J.P. Morgan	434	-
USD	47,512	EUR	43,373	05/07/2023	J.P. Morgan	147	-
USD	381	SGD	510	05/07/2023	J.P. Morgan	4	-
Total Unrealised Gain on Forward Currency Exchange Contracts						217,141	0.01
EUR	2,211	USD	2,415	03/07/2023	J.P. Morgan	-	-
EUR	91,052	USD	99,672	05/07/2023	J.P. Morgan	(239)	-
SGD	806,397	USD	596,452	05/07/2023	BNY Mellon	(489)	-
SGD	50,349	USD	37,433	05/07/2023	J.P. Morgan	(223)	-
USD	209	EUR	193	05/07/2023	Citibank	(3)	-
USD	1,747,227	EUR	1,617,819	05/07/2023	J.P. Morgan	(19,515)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(20,469)	-
Net Unrealised Gain on Forward Currency Exchange Contracts						196,672	0.01

Cash	25,871,180	0.77
Other assets/(liabilities)	(7,899,359)	(0.24)
Total net assets	3,364,698,983	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	63.34
Japan	5.84
United Kingdom	4.87
Canada	3.52
Germany	3.32
Hong Kong	3.12
Italy	2.88
India	2.65
Spain	2.56
Taiwan	2.05
Netherlands	2.04
China	1.41
Sweden	1.04
Switzerland	0.83
Total Investments	99.47
Cash and Other assets/(liabilities)	0.53
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Growth Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies that have the potential for above average and sustainable rates of earnings growth. The companies may be anywhere in the world, including emerging markets.

The fund invests primarily in equity and equity-related securities of listed companies whose market capitalisation, at the time of purchase, falls within or above the range covered by the MSCI All Country World Index. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
ARGENTINA				
MercadoLibre, Inc.	USD	2,492	2,965,455	0.54
			2,965,455	0.54
AUSTRALIA				
BHP Group Ltd.	AUD	102,441	3,075,275	0.56
Worley Ltd.	AUD	89,782	947,541	0.17
			4,022,816	0.73
BRAZIL				
NU Holdings Ltd. 'A'	USD	738,350	5,821,890	1.06
			5,821,890	1.06
CANADA				
Brookfield Corp.	USD	42,519	1,420,560	0.26
Brookfield Renewable Partners LP	USD	26,420	783,617	0.14
National Bank of Canada	CAD	30,710	2,281,056	0.42
Nutrien Ltd.	USD	70,632	4,192,009	0.76
Shopify, Inc. 'A'	USD	43,170	2,806,482	0.51
Waste Connections, Inc.	USD	18,560	2,617,888	0.48
			14,101,612	2.57
CHINA				
Alibaba Group Holding Ltd.	HKD	171,720	1,795,376	0.33
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	322,600	1,604,219	0.29
Glodon Co. Ltd.	CNH	220,360	989,139	0.18
Huntsun Technologies, Inc. 'A'	CNY	161,190	984,608	0.18
JD Health International, Inc., Reg. S	HKD	125,350	795,450	0.15
JD.com, Inc. 'A'	HKD	38,896	665,750	0.12
Kanzhun Ltd., ADR	USD	67,680	1,023,322	0.19
Li Auto, Inc. 'A'	HKD	91,800	1,591,608	0.29
NARI Technology Co. Ltd.	CNH	419,816	1,338,323	0.25
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	137,500	1,218,339	0.22
Tencent Holdings Ltd.	HKD	67,500	2,869,095	0.52
Wuxi Biologics Cayman, Inc., Reg. S	HKD	170,500	817,640	0.15
Yum China Holdings, Inc.	USD	32,200	1,821,232	0.33
			17,514,101	3.20
FINLAND				
Sampo OYJ 'A'	EUR	15,687	706,107	0.13
			706,107	0.13
FRANCE				
Airbus SE	EUR	26,806	3,875,048	0.71
ArcelorMittal SA	EUR	71,119	1,944,655	0.36
EssilorLuxottica SA	EUR	7,555	1,423,960	0.26
Eurofins Scientific SE	EUR	36,830	2,327,034	0.42
LVMH Moët Hennessy Louis Vuitton SE	EUR	2,460	2,312,384	0.42
Schneider Electric SE	EUR	10,054	1,830,853	0.33
			13,713,934	2.50
GERMANY				
Deutsche Telekom AG	EUR	73,441	1,603,951	0.29
Evotec SE	EUR	303,413	6,818,710	1.24
flatexDEGIRO AG	EUR	72,594	719,796	0.13
Hannover Rueck SE	EUR	5,223	1,108,193	0.20
Infineon Technologies AG	EUR	37,919	1,562,721	0.29
Sartorius AG Preference	EUR	4,006	1,377,546	0.25
Siemens AG	EUR	16,622	2,772,418	0.51
Symrise AG	EUR	24,994	2,614,712	0.48
Zalando SE, Reg. S	EUR	26,018	743,249	0.14
			19,321,296	3.53

Global Growth Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
HONG KONG				
AIA Group Ltd.	HKD	219,800	2,231,795	0.41
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	811,600	2,100,465	0.38
			4,332,260	0.79
INDIA				
Axis Bank Ltd.	INR	401,688	4,840,223	0.88
Britannia Industries Ltd.	INR	13,866	850,229	0.16
Container Corp. of India Ltd.	INR	164,270	1,325,321	0.24
Godrej Consumer Products Ltd.	INR	123,950	1,633,897	0.30
Havells India Ltd.	INR	60,461	946,097	0.17
HDFC Asset Management Co. Ltd., Reg. S	INR	22,086	618,454	0.11
HDFC Bank Ltd.	INR	177,929	3,693,980	0.67
Housing Development Finance Corp. Ltd.	INR	64,398	2,219,120	0.41
Kotak Mahindra Bank Ltd.	INR	113,383	2,554,538	0.47
One 97 Communications Ltd.	INR	233,332	2,473,615	0.45
Pidilite Industries Ltd.	INR	29,017	919,256	0.17
Reliance Industries Ltd.	INR	78,741	2,451,108	0.45
United Spirits Ltd.	INR	141,050	1,570,143	0.29
Voltas Ltd.	INR	125,895	1,167,096	0.21
Zomato Ltd.	INR	1,023,383	938,396	0.17
			28,201,473	5.15
INDONESIA				
Bank Central Asia Tbk. PT	IDR	7,668,300	4,692,686	0.86
Kalbe Farma Tbk. PT	IDR	13,375,300	1,833,027	0.33
Sumber Alfaria Trijaya Tbk. PT	IDR	38,688,200	6,679,220	1.22
			13,204,933	2.41
ITALY				
PRADA SpA	HKD	300,600	2,025,135	0.37
			2,025,135	0.37
JAPAN				
Daiichi Sankyo Co. Ltd.	JPY	111,900	3,539,343	0.65
Daikin Industries Ltd.	JPY	10,800	2,203,697	0.40
Keyence Corp.	JPY	6,000	2,840,486	0.52
Mitsui & Co. Ltd.	JPY	68,000	2,564,433	0.47
Nippon Sanso Holdings Corp.	JPY	50,100	1,085,448	0.20
Recruit Holdings Co. Ltd.	JPY	34,800	1,109,948	0.20
Sony Group Corp.	JPY	12,900	1,168,486	0.21
			14,511,841	2.65
NETHERLANDS				
Adyen NV, Reg. S	EUR	1,374	2,373,045	0.43
Argenx SE, ADR	USD	5,313	2,060,116	0.38
ASM International NV	EUR	2,486	1,052,358	0.19
ASML Holding NV, ADR	USD	6,251	4,530,662	0.83
			10,016,181	1.83
NIGERIA				
Nestle Nigeria plc	NGN	88,234	144,079	0.03
			144,079	0.03
PERU				
InRetail Peru Corp., Reg. S	USD	108,420	3,751,332	0.68
			3,751,332	0.68
PHILIPPINES				
BDO Unibank, Inc.	PHP	2,783,597	6,960,673	1.27
Jollibee Foods Corp.	PHP	179,020	776,710	0.14
SM Investments Corp.	PHP	276,970	4,653,442	0.85
Universal Robina Corp.	PHP	1,270,320	3,169,733	0.58
			15,560,558	2.84

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SINGAPORE				
Grab Holdings Ltd. 'A'	USD	243,960	818,486	0.15
Sea Ltd., ADR	USD	37,736	2,166,424	0.40
			2,984,910	0.55
SOUTH AFRICA				
Naspers Ltd. 'N'	ZAR	4,064	734,027	0.13
			734,027	0.13
SOUTH KOREA				
Coupang, Inc.	USD	112,319	1,963,336	0.36
Samsung Electronics Co. Ltd.	KRW	36,525	2,010,578	0.37
			3,973,914	0.73
SPAIN				
Amadeus IT Group SA 'A'	EUR	32,506	2,476,239	0.45
			2,476,239	0.45
SWEDEN				
Assa Abloy AB 'B'	SEK	42,388	1,025,992	0.19
Hexagon AB 'B'	SEK	117,481	1,444,135	0.26
			2,470,127	0.45
SWITZERLAND				
Lonza Group AG	CHF	2,329	1,385,057	0.25
Partners Group Holding AG	CHF	804	754,616	0.14
			2,139,673	0.39
TAIWAN				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	39,394	3,992,976	0.73
			3,992,976	0.73
UNITED KINGDOM				
Ashtead Group plc	GBP	27,412	1,898,541	0.35
AstraZeneca plc, ADR	USD	51,150	3,663,875	0.67
Endava plc, ADR	USD	14,910	764,734	0.14
Experian plc	GBP	84,408	3,241,002	0.59
Farfetch Ltd. 'A'	USD	272,182	1,724,273	0.31
InterContinental Hotels Group plc	GBP	15,679	1,086,716	0.20
London Stock Exchange Group plc	GBP	21,012	2,235,772	0.41
Rentokil Initial plc	GBP	426,278	3,294,621	0.60
Unilever plc, ADR	USD	39,260	2,044,268	0.37
			19,953,802	3.64
UNITED STATES OF AMERICA				
Accenture plc 'A'	USD	7,675	2,386,004	0.44
Adobe, Inc.	USD	2,500	1,220,125	0.22
Advanced Micro Devices, Inc.	USD	52,489	5,951,203	1.09
Agilent Technologies, Inc.	USD	16,323	1,942,763	0.35
Albermarle Corp.	USD	8,422	1,855,367	0.34
Alnylam Pharmaceuticals, Inc.	USD	4,931	962,728	0.18
Alphabet, Inc. 'C'	USD	102,721	12,469,302	2.28
Amazon.com, Inc.	USD	123,384	16,049,791	2.93
American International Group, Inc.	USD	67,950	3,907,125	0.71
Amphenol Corp. 'A'	USD	35,118	2,952,721	0.54
Apollo Global Management, Inc.	USD	35,490	2,741,602	0.50
Apple, Inc.	USD	111,229	21,407,133	3.91
Arista Networks, Inc.	USD	3,280	528,638	0.10
Atlassian Corp. 'A'	USD	10,200	1,689,018	0.31
AvalonBay Communities, Inc., REIT	USD	13,383	2,545,313	0.46
Bank of America Corp.	USD	48,850	1,408,834	0.26
BILL Holdings, Inc.	USD	7,700	901,824	0.16
Cadence Design Systems, Inc.	USD	9,650	2,254,336	0.41
CF Industries Holdings, Inc.	USD	40,334	2,855,647	0.52
Charles Schwab Corp. (The)	USD	80,522	4,625,184	0.84
Cheniere Energy, Inc.	USD	7,540	1,149,624	0.21
Chubb Ltd.	USD	18,406	3,494,379	0.64

Global Growth Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Cigna Group (The)	USD	15,288	4,232,330	0.77
Citigroup, Inc.	USD	30,640	1,426,598	0.26
Colgate-Palmolive Co.	USD	30,514	2,346,221	0.43
Confluent, Inc. 'A'	USD	52,082	1,832,245	0.33
ConocoPhillips	USD	14,479	1,492,061	0.27
Constellation Brands, Inc. 'A'	USD	11,390	2,770,731	0.51
CSX Corp.	USD	46,970	1,588,995	0.29
Cummins, Inc.	USD	4,348	1,064,521	0.19
Danaher Corp.	USD	5,883	1,417,568	0.26
Darling Ingredients, Inc.	USD	14,470	900,179	0.16
DoorDash, Inc. 'A'	USD	28,985	2,242,569	0.41
Eli Lilly & Co.	USD	17,285	8,067,082	1.47
EOG Resources, Inc.	USD	27,274	3,096,144	0.56
EQT Corp.	USD	71,220	2,905,064	0.53
Equity LifeStyle Properties, Inc., REIT	USD	20,247	1,354,727	0.25
Etsy, Inc.	USD	10,124	871,373	0.16
FedEx Corp.	USD	8,200	2,045,408	0.37
Fifth Third Bancorp	USD	126,533	3,334,145	0.61
Fiserv, Inc.	USD	75,294	9,475,750	1.73
Freeport-McMoRan, Inc.	USD	29,330	1,163,521	0.21
General Electric Co.	USD	36,576	3,976,908	0.73
HashiCorp, Inc. 'A'	USD	13,809	367,872	0.07
Hess Corp.	USD	19,070	2,572,162	0.47
Hubbell, Inc.	USD	7,590	2,494,302	0.45
HubSpot, Inc.	USD	1,370	716,167	0.13
Huntington Bancshares, Inc.	USD	215,060	2,329,100	0.42
IDEX Corp.	USD	3,642	783,248	0.14
Intuit, Inc.	USD	5,103	2,331,510	0.43
Intuitive Surgical, Inc.	USD	13,804	4,714,480	0.86
JPMorgan Chase & Co.	USD	39,838	5,754,599	1.05
KKR & Co., Inc.	USD	11,418	643,747	0.12
Las Vegas Sands Corp.	USD	41,410	2,397,639	0.44
Liberty Media Corp-Liberty Formula One 'C'	USD	43,481	3,268,467	0.60
Linde plc	USD	18,576	7,101,233	1.30
Manhattan Associates, Inc.	USD	8,090	1,596,966	0.29
Marsh & McLennan Cos., Inc.	USD	6,680	1,254,103	0.23
Mastercard, Inc. 'A'	USD	11,184	4,368,694	0.80
McKesson Corp.	USD	9,140	3,870,881	0.71
MetLife, Inc.	USD	44,090	2,487,117	0.45
Microsoft Corp.	USD	72,008	24,536,726	4.48
MongoDB, Inc.	USD	2,640	1,095,019	0.20
Monster Beverage Corp.	USD	28,260	1,630,602	0.30
Morgan Stanley	USD	23,030	1,981,271	0.36
Netflix, Inc.	USD	8,520	3,736,446	0.68
NVIDIA Corp.	USD	30,030	12,621,609	2.30
Old Dominion Freight Line, Inc.	USD	3,500	1,295,665	0.24
Paylocity Holding Corp.	USD	7,291	1,310,776	0.24
Procter & Gamble Co. (The)	USD	47,950	7,236,614	1.32
Rivian Automotive, Inc. 'A'	USD	74,972	1,191,305	0.22
ROBLOX Corp. 'A'	USD	75,102	3,077,680	0.56
Roper Technologies, Inc.	USD	22,000	10,518,640	1.92
Salesforce, Inc.	USD	13,288	2,828,617	0.52
Schlumberger NV	USD	40,630	1,990,464	0.36
Sempra Energy	USD	9,152	1,331,707	0.24
ServiceNow, Inc.	USD	4,587	2,566,335	0.47
Stryker Corp.	USD	12,067	3,680,073	0.67
Synopsis, Inc.	USD	4,440	1,931,977	0.35
Teledyne Technologies, Inc.	USD	5,542	2,275,601	0.41
Tesla, Inc.	USD	21,523	5,624,821	1.03
Thermo Fisher Scientific, Inc.	USD	5,346	2,778,049	0.51

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Trade Desk, Inc. (The) 'A'	USD	19,877	1,560,543	0.28
Trimble, Inc.	USD	36,074	1,929,959	0.35
UnitedHealth Group, Inc.	USD	9,580	4,564,870	0.83
Veeva Systems, Inc. 'A'	USD	4,912	978,520	0.18
Vertex Pharmaceuticals, Inc.	USD	5,710	2,018,542	0.37
Vulcan Materials Co.	USD	8,204	1,847,705	0.34
Walmart, Inc.	USD	24,028	3,751,732	0.68
Wells Fargo & Co.	USD	70,433	3,021,576	0.55
Weyerhaeuser Co., REIT	USD	53,942	1,810,294	0.33
Workday, Inc. 'A'	USD	9,879	2,268,614	0.41
Zoetis, Inc.	USD	11,000	1,907,400	0.35
		322,854,840	58.91	
VIETNAM				
Asia Commercial Bank JSC	VND	22,300	22,202	-
FPT Corp.	VND	819,200	3,217,294	0.59
Masan Group Corp.	VND	1,656,642	5,292,889	0.97
Military Commercial Joint Stock Bank	VND	3,402,913	3,122,832	0.57
Vietnam Technological & Commercial Joint Stock Bank	VND	1,204,400	1,772,086	0.32
		13,427,303	2.45	
Total Equities			544,922,814	99.44
Total Transferable securities and money market instruments admitted to an official exchange listing			544,922,814	99.44
Total Investments			544,922,814	99.44

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	51	USD	65	03/07/2023	J.P. Morgan	-	-
Total Unrealised Gain on Forward Currency Exchange Contracts							-
USD	21,847	GBP	17,286	03/07/2023	J.P. Morgan	(113)	-
USD	3,135	GBP	2,487	05/07/2023	J.P. Morgan	(24)	-
USD	6,663	NGN	5,606,554	03/07/2023	J.P. Morgan	(661)	-
Total Unrealised Loss on Forward Currency Exchange Contracts							(798)
Net Unrealised Loss on Forward Currency Exchange Contracts							(798)

Cash	3,802,051	0.69
Other assets/(liabilities)	(715,073)	(0.13)
Total net assets	548,009,792	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	58.91
India	5.15
United Kingdom	3.64
Germany	3.53
China	3.20
Philippines	2.84
Japan	2.65

Global Growth Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

	% of Net Assets
Canada	2.57
France	2.50
Vietnam	2.45
Indonesia	2.41
Netherlands	1.83
Brazil	1.06
Hong Kong	0.79
Australia	0.73
Taiwan	0.73
South Korea	0.73
Peru	0.68
Singapore	0.55
Argentina	0.54
Spain	0.45
Sweden	0.45
Switzerland	0.39
Italy	0.37
South Africa	0.13
Finland	0.13
Nigeria	0.03
Total Investments	99.44
Cash and Other assets/(liabilities)	0.56
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Impact Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to have a positive impact on the environment and society by investing primarily in sustainable investments, where the companies' current or future business activities are expected to generate a positive impact whilst at the same time seeking to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies which may be anywhere in the world, including emerging markets. The investment manager will focus on companies that it believes have the potential to create positive social or environmental impact through their products or services, and that appear to offer superior growth prospects and investment characteristics.

The fund has sustainable investment as an objective that is achieved through the fund's commitment to maintain at least 70% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: impact exclusions and positive impact inclusion. Details of how environmental and social characteristics are promoted in the fund are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities. Types of securities may include common shares, preferred shares, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). Investments in China may include A and H shares. Investments in China A shares may be made through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect programs.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may invest in securities whose underlying economic activities contribute to environmental objectives including, but not limited to, climate change mitigation and/or climate change adaptation, as described in the Taxonomy regulation. As such, the fund is required

to disclose its minimum Taxonomy alignment in the prospectus and to report its actual Taxonomy alignment (which may differ from the minimum) in the fund's annual report each year.

As well as investing in securities that contribute to environmental objectives including, but not limited to, climate change mitigation and/or climate change adaptation, the fund may invest in securities that contribute to social or other objectives. No minimum exposure to an objective is imposed upon the fund, which means the fund may at times invest only in securities that contribute to non-environmental objectives. As a result, the fund's minimum proportion of investments aligned to the Taxonomy regulation could be 0%. Therefore, the fund's minimum specified proportions of enabling and transitional activities as defined in the Taxonomy regulation could also be each 0%. As at the date of the prospectus, it is expected that the fund's exposure to Taxonomy-aligned investments is low (including enabling and transitional activities).

Due to the current regulatory framework, many companies in the fund's investible universe are not legally required to publish data on their Taxonomy aligned activities. It is expected that with the implementation of new regulations in the EU, such as the Corporate Sustainability Reporting Directive, the availability of data for EU issuers will change in the future. In the meantime, the investment manager relies on third party data providers to be able to supply Further Information (unaudited) and disclosures on the alignment of the fund with the Taxonomy regulation. More information on how and to what extent the fund will be able to make Taxonomy aligned investments will be disclosed in the prospectus following the entry into force of the Taxonomy related Regulatory Technical Standards. To the extent that the fund invests in companies with an environmental objective, the fund will review the alignment with the Taxonomy regulation as far as the underlying economic activities are in scope of the environmental objectives under the Taxonomy regulation.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund's objective. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

Global Impact Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
BRAZIL				
NU Holdings Ltd. 'A'	USD	7,100	55,984	0.87
			55,984	0.87
CANADA				
Brookfield Renewable Partners LP	USD	4,049	120,093	1.88
Shopify, Inc. 'A'	CAD	1,194	77,588	1.21
Waste Connections, Inc.	USD	976	137,665	2.15
			335,346	5.24
CHINA				
Kanzhun Ltd., ADR	USD	3,250	49,140	0.77
			49,140	0.77
DENMARK				
ROCKWOOL A/S 'B'	DKK	298	76,477	1.19
			76,477	1.19
FRANCE				
Schneider Electric SE	EUR	528	96,150	1.50
			96,150	1.50
GERMANY				
Evotec SE	EUR	2,245	50,453	0.79
Sartorius AG Preference	EUR	224	77,027	1.20
			127,480	1.99
HONG KONG				
AIA Group Ltd.	HKD	12,800	129,968	2.03
			129,968	2.03
INDIA				
Axis Bank Ltd., Reg. S, GDR	USD	2,163	129,347	2.02
HDFC Bank Ltd.	INR	6,563	136,254	2.13
HDFC Life Insurance Co. Ltd., Reg. S	INR	10,911	86,742	1.35
			352,343	5.50
INDONESIA				
Bank Central Asia Tbk. PT	IDR	164,000	100,361	1.57
			100,361	1.57
IRELAND				
Kerry Group plc 'A'	EUR	957	93,427	1.46
			93,427	1.46
JAPAN				
Daiichi Sankyo Co. Ltd.	JPY	1,700	53,770	0.84
Hamamatsu Photonics KK	JPY	1,200	58,746	0.91
Keyence Corp.	JPY	200	94,683	1.48
			207,199	3.23
NETHERLANDS				
ASML Holding NV	EUR	221	160,244	2.50
DSM-Firmenich AG	EUR	951	103,974	1.63
			264,218	4.13
NORWAY				
TOMRA Systems ASA	NOK	4,095	66,145	1.03
			66,145	1.03
PHILIPPINES				
BDO Unibank, Inc.	PHP	39,650	99,149	1.55
			99,149	1.55
SOUTH AFRICA				
Capitec Bank Holdings Ltd.	ZAR	586	48,469	0.76
			48,469	0.76
SWEDEN				
Nibe Industrier AB 'B'	SEK	3,193	30,293	0.47
			30,293	0.47

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TAIWAN				
Chialease Holding Co. Ltd.	TWD	14,550	95,552	1.49
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	1,288	130,552	2.04
			226,104	3.53
UNITED KINGDOM				
Ashtead Group plc	GBP	1,108	76,739	1.20
AstraZeneca plc	GBP	361	51,776	0.81
			128,515	2.01
UNITED STATES OF AMERICA				
Agilent Technologies, Inc.	USD	766	91,169	1.42
Atlassian Corp. 'A'	USD	117	19,374	0.30
Badger Meter, Inc.	USD	519	76,537	1.20
Ball Corp.	USD	2,132	123,123	1.92
Becton Dickinson & Co.	USD	464	122,329	1.91
Bright Horizons Family Solutions, Inc.	USD	953	86,952	1.36
Danaher Corp.	USD	496	119,516	1.87
Darling Ingredients, Inc.	USD	1,848	114,964	1.80
DocuSign, Inc.	USD	970	50,430	0.79
Eli Lilly & Co.	USD	366	170,816	2.67
Fortinet, Inc.	USD	1,314	99,391	1.55
Hubbell, Inc.	USD	432	141,968	2.22
HubSpot, Inc.	USD	112	58,548	0.91
IDEX Corp.	USD	310	66,669	1.04
Ingersoll Rand, Inc.	USD	1,207	78,334	1.22
Intuit, Inc.	USD	322	147,119	2.30
Intuitive Surgical, Inc.	USD	364	124,317	1.94
Linde plc	USD	496	189,611	2.96
Monolithic Power Systems, Inc.	USD	80	43,171	0.67
MSA Safety, Inc.	USD	386	67,704	1.06
Mueller Water Products, Inc. 'A'	USD	5,669	92,235	1.44
NextEra Energy Partners LP	USD	2,163	124,978	1.95
OneMain Holdings, Inc.	USD	2,683	117,462	1.83
PG&E Corp.	USD	7,440	127,633	1.99
Roper Technologies, Inc.	USD	373	178,339	2.79
SolarEdge Technologies, Inc.	USD	314	82,409	1.29
Stryker Corp.	USD	359	109,484	1.71
Synopsys, Inc.	USD	309	134,455	2.10
Tesla, Inc.	USD	103	26,918	0.42
Thermo Fisher Scientific, Inc.	USD	278	144,463	2.26
Trane Technologies plc	USD	328	62,910	0.98
Trex Co., Inc.	USD	707	46,188	0.72
Trimble, Inc.	USD	1,942	103,897	1.62
UnitedHealth Group, Inc.	USD	281	133,897	2.09
Veeva Systems, Inc. 'A'	USD	533	106,179	1.66
Zoetis, Inc.	USD	702	121,727	1.90
			3,705,216	57.86
Total Equities			6,191,984	96.69
Total Transferable securities and money market instruments admitted to an official exchange listing			6,191,984	96.69
Total Investments			6,191,984	96.69

Cash	235,119	3.67
Other assets/(liabilities)	(23,069)	(0.36)
Total net assets	6,404,034	100.00

Global Impact Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	57.86
India	5.50
Canada	5.24
Netherlands	4.13
Taiwan	3.53
Japan	3.23
Hong Kong	2.03
United Kingdom	2.01
Germany	1.99
Indonesia	1.57
Philippines	1.55
France	1.50
Ireland	1.46
Denmark	1.19
Norway	1.03
Brazil	0.87
China	0.77
South Africa	0.76
Sweden	0.47
Total Investments	96.69
Cash and Other assets/(liabilities)	3.31
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Natural Resources Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a widely diversified portfolio of shares of natural resources or commodities-related companies. The companies may be anywhere in the world, including emerging markets. The fund invests primarily in equity and equity-related securities of companies that own or develop natural resources and other basic commodities, such as common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRALIA				
Allkem Ltd.	AUD	35,129	377,152	0.36
BHP Group Ltd.	AUD	49,124	1,474,701	1.40
IGO Ltd.	AUD	53,114	541,239	0.51
Newcrest Mining Ltd.	AUD	31,826	561,954	0.53
Northern Star Resources Ltd.	AUD	125,859	1,017,366	0.96
Pilbara Minerals Ltd.	AUD	121,438	398,528	0.38
Rio Tinto Ltd.	AUD	9,629	736,645	0.70
South32 Ltd.	AUD	207,899	523,701	0.50
			5,631,286	5.34
AUSTRIA				
OMV AG	EUR	20,963	889,567	0.84
			889,567	0.84
BRAZIL				
Minerva SA	BRL	309,100	680,355	0.64
Suzano SA	BRL	77,900	713,655	0.68
			1,394,010	1.32
CANADA				
Agnico Eagle Mines Ltd.	USD	16,456	810,129	0.77
Cameco Corp.	USD	59,651	1,860,515	1.76
Canadian Natural Resources Ltd.	CAD	25,801	1,438,491	1.36
ERO Copper Corp.	CAD	52,893	1,063,336	1.01
First Quantum Minerals Ltd.	CAD	68,830	1,607,932	1.53
Franco-Nevada Corp.	CAD	8,775	1,225,708	1.16
Nutrien Ltd.	USD	23,122	1,372,291	1.30
Suncor Energy, Inc.	CAD	65,553	1,914,347	1.82
Teck Resources Ltd. 'B'	USD	23,339	969,969	0.92
Tourmaline Oil Corp.	CAD	11,312	526,679	0.50
Wesdome Gold Mines Ltd.	CAD	48,588	249,339	0.24
West Fraser Timber Co. Ltd.	CAD	3,128	264,987	0.25
Whitecap Resources, Inc.	CAD	94,315	652,218	0.62
			13,955,941	13.24
FRANCE				
Schneider Electric SE	EUR	4,230	770,291	0.73
TotalEnergies SE	EUR	65,392	3,758,207	3.57
			4,528,498	4.30
GERMANY				
Covestro AG, Reg. S	EUR	15,677	807,517	0.77
			807,517	0.77
KAZAKHSTAN				
NAC Kazatomprom JSC, Reg. S, GDR	USD	12,545	336,833	0.32
			336,833	0.32
NETHERLANDS				
Akzo Nobel NV	EUR	8,774	717,249	0.68
			717,249	0.68
NORWAY				
Bakkafrost P/F	NOK	10,726	647,008	0.61
Equinor ASA	NOK	67,718	1,978,510	1.88
Norsk Hydro ASA	NOK	94,606	564,046	0.54
			3,189,564	3.03
PERU				
Southern Copper Corp.	USD	22,121	1,566,831	1.49
			1,566,831	1.49
PORTUGAL				
Galp Energia SGPS SA 'B'	EUR	55,532	649,161	0.62
			649,161	0.62

Global Natural Resources Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SPAIN				
Iberdrola SA	EUR	22,071	289,700	0.28
			289,700	0.28
SWEDEN				
Epiroc AB 'B'	SEK	34,581	557,055	0.53
Sandvik AB	SEK	32,212	627,631	0.60
Svenska Cellulosa AB SCA 'B'	SEK	36,686	469,504	0.44
			1,654,190	1.57
UNITED KINGDOM				
BP plc, ADR	USD	61,262	2,164,999	2.05
Glencore plc	GBP	135,451	768,207	0.73
Shell plc	GBP	109,870	3,265,319	3.10
			6,198,525	5.88
UNITED STATES OF AMERICA				
Air Products and Chemicals, Inc.	USD	2,952	874,471	0.83
Avery Dennison Corp.	USD	2,713	456,869	0.43
Baker Hughes Co.	USD	38,070	1,203,012	1.14
Ball Corp.	USD	13,169	760,510	0.72
Cactus, Inc. 'A'	USD	10,565	453,450	0.43
Carrier Global Corp.	USD	12,170	603,875	0.57
Caterpillar, Inc.	USD	1,916	470,723	0.45
CF Industries Holdings, Inc.	USD	12,954	917,143	0.87
ChampionX Corp.	USD	25,993	798,505	0.76
Chesapeake Energy Corp.	USD	17,391	1,451,627	1.38
Chevron Corp.	USD	17,237	2,708,450	2.57
CMS Energy Corp.	USD	9,287	545,240	0.52
Comstock Resources, Inc.	USD	33,377	385,838	0.37
ConocoPhillips	USD	33,335	3,435,172	3.26
Cummins, Inc.	USD	2,448	599,344	0.57
Darling Ingredients, Inc.	USD	22,677	1,410,736	1.34
Dominion Energy, Inc.	USD	10,364	537,166	0.51
EOG Resources, Inc.	USD	22,025	2,500,278	2.37
EQT Corp.	USD	49,147	2,004,706	1.90
Equitrans Midstream Corp.	USD	24,421	234,686	0.22
Exxon Mobil Corp.	USD	34,131	3,660,891	3.47
FirstEnergy Corp.	USD	13,605	528,282	0.50
FMC Corp.	USD	8,799	921,519	0.87
Freeport-McMoRan, Inc.	USD	49,094	1,947,559	1.85
Halliburton Co.	USD	15,408	511,083	0.49
Hess Corp.	USD	22,474	3,031,293	2.88
Hubbell, Inc.	USD	3,679	1,209,030	1.15
Ivanhoe Electric, Inc.	USD	27,090	357,046	0.34
Kosmos Energy Ltd.	USD	152,766	886,807	0.84
Linde plc	USD	5,578	2,132,358	2.02
Magnolia Oil & Gas Corp. 'A'	USD	33,084	685,335	0.65
Marathon Petroleum Corp.	USD	10,233	1,186,926	1.13
Newmont Corp.	USD	24,444	1,026,159	0.97
NextEra Energy, Inc.	USD	13,718	1,007,313	0.96
Norfolk Southern Corp.	USD	3,303	745,289	0.71
Packaging Corp. of America	USD	6,127	801,779	0.76
PG&E Corp.	USD	38,773	665,151	0.63
Pioneer Natural Resources Co.	USD	8,595	1,773,063	1.68
PotlatchDeltic Corp., REIT	USD	12,203	653,593	0.62
Quanta Services, Inc.	USD	3,566	696,475	0.66
Range Resources Corp.	USD	54,007	1,582,405	1.50
Rayonier, Inc., REIT	USD	17,206	538,892	0.51
Reliance Steel & Aluminum Co.	USD	1,880	507,515	0.48
RPM International, Inc.	USD	8,949	794,492	0.75
Schlumberger NV	USD	40,867	2,002,074	1.90
Sherwin-Williams Co. (The)	USD	3,563	942,699	0.89

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Shoals Technologies Group, Inc. 'A'	USD	23,367	584,175	0.55
SolarEdge Technologies, Inc.	USD	3,392	890,230	0.85
Southern Co. (The)	USD	16,328	1,133,816	1.08
Southwestern Energy Co.	USD	169,985	1,004,611	0.95
TechnipFMC plc	USD	102,207	1,702,769	1.62
Union Pacific Corp.	USD	3,125	640,687	0.61
Valero Energy Corp.	USD	10,288	1,190,116	1.13
Vulcan Materials Co.	USD	2,735	615,977	0.58
Warrior Met Coal, Inc.	USD	2,461	95,782	0.09
Westrock Co.	USD	13,009	374,009	0.36
Williams Cos., Inc. (The)	USD	4,392	142,828	0.14
			61,521,829	58.38
Total Equities			103,330,701	98.06
Total Transferable securities and money market instruments admitted to an official exchange listing			103,330,701	98.06

Transferable securities and money market instruments dealt in on another regulated market

Equities

UNITED STATES OF AMERICA

Ameren Corp.	USD	7,742	631,515	0.60
			631,515	0.60
Total Equities			631,515	0.60
Total Transferable securities and money market instruments dealt in on another regulated market			631,515	0.60
Total Investments			103,962,216	98.66

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	576,495	USD	728,814	03/07/2023	J.P. Morgan	3,537	-
USD	101	EUR	92	03/07/2023	J.P. Morgan	-	-
Net Unrealised Gain on Forward Currency Exchange Contracts						3,537	-

Cash	2,019,498	1.92
Other assets/(liabilities)	(606,464)	(0.58)
Total net assets	105,375,250	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	58.98
Canada	13.24
United Kingdom	5.88
Australia	5.34
France	4.30
Norway	3.03
Sweden	1.57
Peru	1.49
Brazil	1.32

Global Natural Resources Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

	% of Net Assets
Austria	0.84
Germany	0.77
Netherlands	0.68
Portugal	0.62
Kazakhstan	0.32
Spain	0.28
Total Investments	98.66
Cash and Other assets/(liabilities)	1.34
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Real Estate Securities Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares in the long term through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of securities issued by real-estate related companies. The companies may be anywhere in the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of companies that commit most of their assets to, or derive most of their revenues or profits from, real-estate related activities. These activities may include owning, operating, managing, financing, servicing, developing, acquiring or selling real estate. The portfolio may include investments in real estate operating companies (REOCs), real estate investment trusts (REITs) or similar entities. The fund may invest in common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives

that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRALIA				
Goodman Group, REIT	AUD	3,743	50,272	2.51
Scentre Group, REIT	AUD	16,461	29,123	1.46
			79,395	3.97
BELGIUM				
Warehouses De Pauw CVA, REIT	EUR	911	25,089	1.26
			25,089	1.26
CANADA				
Canadian Apartment Properties REIT	CAD	825	31,350	1.57
StorageVault Canada, Inc.	CAD	3,762	16,448	0.82
			47,798	2.39
CHINA				
H World Group Ltd.	HKD	3,620	14,031	0.70
			14,031	0.70
FINLAND				
Kojamo OYJ	EUR	717	6,781	0.34
			6,781	0.34
FRANCE				
Gecina SA, REIT	EUR	306	32,730	1.64
			32,730	1.64
HONG KONG				
Hongkong Land Holdings Ltd.	USD	2,300	8,986	0.45
Kerry Properties Ltd.	HKD	7,000	14,557	0.73
Sun Hung Kai Properties Ltd.	HKD	4,500	56,865	2.84
Wharf Real Estate Investment Co. Ltd.	HKD	7,000	35,101	1.76
			115,509	5.78
INDIA				
Nexus Select Trust, REIT	INR	7,514	9,796	0.49
			9,796	0.49
JAPAN				
Hoshino Resorts REIT, Inc.	JPY	4	17,144	0.86
Industrial & Infrastructure Fund Investment Corp., REIT	JPY	17	17,876	0.89
Invincible Investment Corp., REIT	JPY	62	24,613	1.23
Katitas Co. Ltd.	JPY	1,400	24,174	1.21
Kyoritsu Maintenance Co. Ltd.	JPY	200	7,594	0.38
Mitsui Fudosan Co. Ltd.	JPY	3,300	65,629	3.29
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	8	27,750	1.39
Tokyo Tatemono Co. Ltd.	JPY	1,100	14,141	0.71
Tokyu REIT, Inc.	JPY	9	12,005	0.60
			210,926	10.56
LUXEMBOURG				
Shurgard Self Storage Ltd., REIT	EUR	636	29,100	1.46
			29,100	1.46
SINGAPORE				
CapitaLand Integrated Commercial Trust, REIT	SGD	28,700	40,627	2.03
			40,627	2.03

Global Real Estate Securities Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SPAIN				
Cellnex Telecom SA, Reg. S	EUR	634	25,658	1.28
			25,658	1.28
UNITED KINGDOM				
Big Yellow Group plc, REIT	GBP	1,291	17,712	0.89
Derwent London plc, REIT	GBP	551	14,447	0.72
Great Portland Estates plc, REIT	GBP	3,029	16,161	0.81
InterContinental Hotels Group plc	GBP	117	8,109	0.41
Persimmon plc	GBP	1,040	13,681	0.68
Segro plc, REIT	GBP	2,366	21,641	1.08
UNITE Group plc (The), REIT	GBP	1,368	15,180	0.76
			106,931	5.35
UNITED STATES OF AMERICA				
Acadia Realty Trust, REIT	USD	1,862	26,943	1.35
Alexandria Real Estate Equities, Inc., REIT	USD	301	34,377	1.72
American Homes 4 Rent, REIT 'A'	USD	1,207	42,873	2.15
Apple Hospitality REIT, Inc.	USD	763	11,521	0.58
AvalonBay Communities, Inc., REIT	USD	367	69,800	3.49
Camden Property Trust, REIT	USD	213	23,334	1.17
CubeSmart, REIT	USD	1,049	47,457	2.38
Douglas Emmett, Inc., REIT	USD	644	8,224	0.41
Equinix, Inc., REIT	USD	174	136,713	6.84
Equity LifeStyle Properties, Inc., REIT	USD	942	63,029	3.15
Equity Residential, REIT	USD	1,008	66,699	3.34
Essex Property Trust, Inc., REIT	USD	136	32,165	1.61
Hilton Worldwide Holdings, Inc.	USD	58	8,421	0.42
Host Hotels & Resorts, Inc., REIT	USD	630	10,628	0.53
Kilroy Realty Corp., REIT	USD	236	7,175	0.36
Life Storage, Inc., REIT	USD	204	27,275	1.37
Marriott International, Inc. 'A'	USD	49	8,982	0.45
Prologis, Inc., REIT	USD	1,462	178,803	8.95
Public Storage, REIT	USD	289	84,339	4.22
Regency Centers Corp., REIT	USD	873	54,213	2.71
Rexford Industrial Realty, Inc., REIT	USD	710	36,963	1.85
SBA Communications Corp., REIT 'A'	USD	108	25,235	1.26
Simon Property Group, Inc., REIT	USD	635	73,641	3.69
Sun Communities, Inc., REIT	USD	284	36,826	1.84
Terreno Realty Corp., REIT	USD	526	31,360	1.57
Ventas, Inc., REIT	USD	979	46,581	2.33
Welltower, Inc., REIT	USD	887	71,687	3.59
			1,265,264	63.33
Total Equities			2,009,635	100.58
Total Transferable securities and money market instruments admitted to an official exchange listing			2,009,635	100.58
Total Investments			2,009,635	100.58

Cash	64,585	3.23
Other assets/(liabilities)	(76,220)	(3.81)
Total net assets	1,998,000	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	63.33
Japan	10.56
Hong Kong	5.78
United Kingdom	5.35
Australia	3.97
Canada	2.39
Singapore	2.03
France	1.64
Luxembourg	1.46
Spain	1.28
Belgium	1.26
China	0.70
India	0.49
Finland	0.34
Total Investments	100.58
Cash and Other assets/(liabilities)	(0.58)
Total	100.00

The accompanying notes are an integral part of these financial statements.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	1,388,500	USD	10,068	15/08/2023	J.P. Morgan	(389)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts						(389)	(0.02)

Global Select Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a high conviction portfolio of shares of companies anywhere in the world, including emerging markets.

The fund invests primarily in equity and equity-related securities. Types of securities may include common shares, preferred shares, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). Investment in China A shares may be made through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect programs.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRALIA				
James Hardie Industries plc, CDI	AUD	9,152	243,804	2.24
			243,804	2.24
CANADA				
Canadian Pacific Kansas City Ltd.	USD	3,024	242,736	2.23
Waste Connections, Inc.	USD	1,800	253,890	2.34
			496,626	4.57
CHINA				
Yum China Holdings, Inc.	USD	2,855	161,479	1.49
			161,479	1.49
FRANCE				
LVMH Moët Hennessy Louis Vuitton SE	EUR	245	230,298	2.12
			230,298	2.12
GERMANY				
Knorr-Bremse AG	EUR	2,734	208,748	1.92
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	645	242,645	2.24
			451,393	4.16
ITALY				
Enel SpA	EUR	35,956	242,416	2.23
			242,416	2.23
JAPAN				
ITOCHU Corp.	JPY	6,600	261,364	2.41
			261,364	2.41
NETHERLANDS				
ASML Holding NV	EUR	574	416,201	3.83
			416,201	3.83
SWITZERLAND				
Cie Financiere Richemont SA	CHF	1,056	178,975	1.65
Partners Group Holding AG	CHF	186	174,576	1.61
Zurich Insurance Group AG	CHF	739	352,576	3.24
			706,127	6.50
TAIWAN				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	2,738	277,524	2.56
			277,524	2.56
UNITED KINGDOM				
Ashtead Group plc	GBP	3,746	259,446	2.39
Rentokil Initial plc	GBP	39,676	306,648	2.82
			566,094	5.21
UNITED STATES OF AMERICA				
Advanced Micro Devices, Inc.	USD	3,433	389,234	3.58
Amazon.com, Inc.	USD	3,060	398,045	3.66
AvalonBay Communities, Inc., REIT	USD	2,252	428,308	3.94
CF Industries Holdings, Inc.	USD	5,439	385,081	3.55
Charles Schwab Corp. (The)	USD	4,563	262,099	2.41
Constellation Brands, Inc. 'A'	USD	1,262	306,994	2.83
Danaher Corp.	USD	1,426	343,609	3.16
Eli Lilly & Co.	USD	930	434,040	4.00
Intuit, Inc.	USD	661	302,004	2.78
Liberty Media Corp-Liberty Formula One 'C'	USD	4,232	318,119	2.93
Meta Platforms, Inc. 'A'	USD	1,340	384,272	3.54
PG&E Corp.	USD	15,100	259,041	2.39
RenaissanceRe Holdings Ltd.	USD	1,080	200,372	1.84
Roper Technologies, Inc.	USD	829	396,361	3.65
Sherwin-Williams Co. (The)	USD	1,157	306,119	2.82

Global Select Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Stanley Black & Decker, Inc.	USD	3,842	363,568	3.35
Steel Dynamics, Inc.	USD	2,230	241,375	2.22
T-Mobile US, Inc.	USD	2,355	324,802	2.99
Trane Technologies plc	USD	972	186,430	1.72
UnitedHealth Group, Inc.	USD	927	441,716	4.07
			6,671,589	61.43
Total Equities			10,724,915	98.75
Total Transferable securities and money market instruments admitted to an official exchange listing			10,724,915	98.75
Total Investments			10,724,915	98.75

Cash	156,945	1.45
Other assets/(liabilities)	(21,379)	(0.20)
Total net assets	10,860,481	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	61.43
Switzerland	6.50
United Kingdom	5.21
Canada	4.57
Germany	4.16
Netherlands	3.83
Taiwan	2.56
Japan	2.41
Australia	2.24
Italy	2.23
France	2.12
China	1.49
Total Investments	98.75
Cash and Other assets/(liabilities)	1.25
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Structured Research Equity Fund

INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a widely diversified portfolio of shares of companies selected by T. Rowe Price's team of global research analysts under the supervision of the portfolio managers. The companies may be anywhere in the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities. Types of securities may include common shares, preferred shares, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). Investments in China may include A and H shares. Investments in China A shares may be made through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect programs.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section commencing of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the the relevant Sustainable Finance Disclosure Regulation section of this report.

For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
ARGENTINA				
Arcos Dorados Holdings, Inc. 'A'	USD	200	2,028	0.01
Globant SA	USD	20	3,583	0.02
MercadoLibre, Inc.	USD	5	5,950	0.02
Tenaris SA	EUR	513	7,675	0.03
			19,236	0.08
AUSTRALIA				
ANZ Group Holdings Ltd.	AUD	985	15,589	0.07
APA Group	AUD	711	4,592	0.02
Brambles Ltd.	AUD	920	8,842	0.04
Challenger Ltd.	AUD	1,063	4,601	0.02
Cochlear Ltd.	AUD	128	19,582	0.08
Coles Group Ltd.	AUD	1,035	12,699	0.05
Commonwealth Bank of Australia	AUD	393	26,288	0.11
CSL Ltd.	AUD	120	22,194	0.09
Domino's Pizza Enterprises Ltd.	AUD	69	2,141	0.01
Downer EDI Ltd.	AUD	1,865	5,114	0.02
Goodman Group, REIT	AUD	540	7,253	0.03
IGO Ltd.	AUD	1,062	10,822	0.05
Insurance Australia Group Ltd.	AUD	5,738	21,807	0.09
James Hardie Industries plc, CDI	AUD	461	12,281	0.05
Macquarie Group Ltd.	AUD	137	16,274	0.07
Medibank Pvt Ltd.	AUD	3,013	7,067	0.03
Mirvac Group, REIT	AUD	4,078	6,159	0.03
National Australia Bank Ltd.	AUD	1,766	31,065	0.13
Newcrest Mining Ltd.	AUD	334	5,897	0.02
Northern Star Resources Ltd.	AUD	1,312	10,605	0.04
Orica Ltd.	AUD	275	2,721	0.01
PEXA Group Ltd.	AUD	427	3,883	0.02
Pilbara Minerals Ltd.	AUD	1,978	6,491	0.03
REA Group Ltd.	AUD	42	4,023	0.02
Rio Tinto Ltd.	AUD	204	15,607	0.07
Santos Ltd.	AUD	1,165	5,833	0.02
Scentre Group, REIT	AUD	3,606	6,380	0.03
SEEK Ltd.	AUD	245	3,567	0.01
South32 Ltd.	AUD	1,975	4,975	0.02
Suncorp Group Ltd.	AUD	2,380	21,410	0.09
Telstra Group Ltd.	AUD	2,922	8,367	0.04
Transurban Group	AUD	1,228	11,675	0.05
Treasury Wine Estates Ltd.	AUD	611	4,576	0.02
Westpac Banking Corp.	AUD	949	13,509	0.06
Woodside Energy Group Ltd.	AUD	444	10,229	0.04
Worley Ltd.	AUD	716	7,556	0.03
			381,674	1.61
AUSTRIA				
BAWAG Group AG, Reg. S	EUR	851	37,915	0.16
voestalpine AG	EUR	192	6,894	0.03
			44,809	0.19
BELGIUM				
Argenx SE	EUR	24	9,293	0.04
Azelis Group NV	EUR	200	4,552	0.02
Groupe Bruxelles Lambert NV	EUR	101	7,976	0.03
KBC Group NV	EUR	160	11,189	0.05
			33,010	0.14
BRAZIL				
Ambev SA	BRL	600	1,906	0.01
Azul SA, ADR Preference	USD	200	2,702	0.01

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
B3 SA - Brasil Bolsa Balcao	BRL	2,900	8,868	0.04
Banco Bradesco SA	BRL	450	1,376	0.01
Banco Bradesco SA Preference	BRL	4,400	15,052	0.06
Banco BTG Pactual SA	BRL	1,000	6,479	0.03
CCR SA	BRL	1,000	2,910	0.01
CI&T, Inc. 'A'	USD	108	691	–
Hypera SA	BRL	500	4,751	0.02
Itau Unibanco Holding SA Preference	BRL	1,400	8,283	0.04
Klabin SA	BRL	1,400	6,297	0.03
Localiza Rent a Car SA	BRL	909	12,989	0.05
Lojas Renner SA	BRL	770	3,345	0.01
Magazine Luiza SA	BRL	2,700	1,955	0.01
Marcopolo SA Preference	BRL	3,200	3,492	0.01
NU Holdings Ltd. 'A'	USD	624	4,920	0.02
Petroleo Brasileiro SA Preference	BRL	3,600	22,913	0.10
Raia Drogasil SA	BRL	1,040	6,209	0.03
Suzano SA	BRL	300	2,748	0.01
			117,886	0.50

CANADA

Air Canada	CAD	353	6,643	0.03
Alimentation Couche-Tard, Inc.	CAD	475	24,311	0.10
Aritzia, Inc.	CAD	390	10,856	0.05
Brookfield Corp.	CAD	1,048	35,016	0.15
BRP, Inc.	CAD	228	19,086	0.08
CAE, Inc.	CAD	316	6,957	0.03
Canadian National Railway Co.	CAD	134	16,174	0.07
Canadian Natural Resources Ltd.	CAD	613	34,177	0.14
Canadian Pacific Kansas City Ltd.	USD	79	6,341	0.03
Canadian Pacific Kansas City Ltd.	CAD	654	52,507	0.22
Canadian Tire Corp. Ltd. 'A'	CAD	100	13,543	0.06
Constellation Software, Inc.	CAD	14	28,730	0.12
Definity Financial Corp.	CAD	510	13,614	0.06
Descartes Systems Group, Inc. (The)	USD	176	13,997	0.06
Element Fleet Management Corp.	CAD	400	6,092	0.02
Enbridge, Inc.	CAD	360	13,339	0.06
ERO Copper Corp.	CAD	1,600	32,166	0.13
Magna International, Inc.	USD	243	13,756	0.06
Magna International, Inc.	CAD	262	14,837	0.06
Manulife Financial Corp.	CAD	119	2,242	0.01
Maple Leaf Foods, Inc.	CAD	532	10,466	0.04
National Bank of Canada	CAD	984	73,089	0.31
Nutrien Ltd.	USD	132	7,834	0.03
Nutrien Ltd.	CAD	248	14,730	0.06
Parkland Corp.	CAD	275	6,790	0.03
Quebecor, Inc. 'B'	CAD	216	5,234	0.02
Royal Bank of Canada	CAD	570	54,409	0.23
Shopify, Inc. 'A'	CAD	460	29,891	0.13
Stantec, Inc.	CAD	83	5,350	0.02
Sun Life Financial, Inc.	CAD	31	1,612	0.01
Suncor Energy, Inc.	USD	354	10,337	0.04
Suncor Energy, Inc.	CAD	1,130	32,999	0.14
TC Energy Corp.	CAD	440	17,641	0.07
Thomson Reuters Corp.	CAD	20	2,705	0.01
TMX Group Ltd.	CAD	250	5,608	0.02
Tourmaline Oil Corp.	CAD	240	11,174	0.05
Waste Connections, Inc.	USD	325	45,841	0.19
West Fraser Timber Co. Ltd.	USD	191	16,136	0.07
West Fraser Timber Co. Ltd.	CAD	108	9,149	0.04
WSP Global, Inc.	CAD	88	11,521	0.05
			736,900	3.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CHILE				
Banco de Chile	CLP	25,917	2,717	0.01
Banco Santander Chile	CLP	92,603	4,312	0.02
Cia Cervecerias Unidas SA	CLP	57	450	–
Sociedad Quimica y Minera de Chile SA Preference 'B'	CLP	26	1,883	0.01
			9,362	0.04

CHINA

3SBio, Inc., Reg. S	HKD	1,000	1,005	–
Agricultural Bank of China Ltd. 'H'	HKD	8,000	3,151	0.01
Aier Eye Hospital Group Co. Ltd. 'A'	CNY	260	665	–
Alibaba Group Holding Ltd.	HKD	7,300	76,323	0.32
Baidu, Inc. 'A'	HKD	1,400	23,852	0.10
Bank of China Ltd. 'H'	HKD	23,000	9,230	0.04
Bank of Communications Co. Ltd. 'H'	HKD	1,000	663	–
BeiGene Ltd.	HKD	500	6,837	0.03
Beijing Enterprises Holdings Ltd.	HKD	500	1,814	0.01
Chacha Food Co. Ltd. 'A'	CNY	700	4,011	0.02
China CITIC Bank Corp. Ltd. 'H'	HKD	3,000	1,411	0.01
China Construction Bank Corp. 'H'	HKD	42,000	27,217	0.11
China Longyuan Power Group Corp. Ltd. 'H'	HKD	2,000	2,065	0.01
China Merchants Bank Co. Ltd. 'A'	CNY	500	2,260	0.01
China Merchants Bank Co. Ltd. 'H'	HKD	1,500	6,842	0.03
China Minsheng Banking Corp. Ltd. 'H'	HKD	3,000	1,111	–
China Overseas Land & Investment Ltd.	HKD	3,500	7,654	0.03
China Resources Gas Group Ltd.	HKD	800	2,743	0.01
China Resources Land Ltd.	HKD	2,000	8,502	0.04
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	4,200	20,886	0.09
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	100	1,526	0.01
China Tower Corp. Ltd., Reg. S 'H'	HKD	16,000	1,781	0.01
China Traditional Chinese Medicine Holdings Co. Ltd.	HKD	2,000	933	–
China Yangtze Power Co. Ltd. 'A'	CNY	700	2,126	0.01
CITIC Securities Co. Ltd. 'H'	HKD	1,000	1,816	0.01
COSCO SHIPPING Ports Ltd.	HKD	2,000	1,194	–
Country Garden Services Holdings Co. Ltd.	HKD	2,000	2,594	0.01
CORC Corp. Ltd. 'A'	CNY	2,800	2,509	0.01
CSPC Pharmaceutical Group Ltd.	HKD	4,000	3,480	0.01
ENN Energy Holdings Ltd.	HKD	300	3,750	0.02
Focus Media Information Technology Co. Ltd. 'A'	CNY	1,600	1,502	0.01
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	2,300	11,367	0.05
GDS Holdings Ltd., ADR	USD	82	916	–
Glodon Co. Ltd. 'A'	CNY	1,120	5,020	0.02
Haier Smart Home Co. Ltd. 'A'	CNY	2,100	6,799	0.03
Hongfa Technology Co. Ltd. 'A'	CNY	780	3,428	0.01
Hundsun Technologies, Inc. 'A'	CNY	2,470	15,088	0.06
Industrial & Commercial Bank of China Ltd. 'A'	CNY	1,300	863	–
Industrial & Commercial Bank of China Ltd. 'H'	HKD	30,000	16,039	0.07
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	2,100	8,190	0.03
Innovent Biologics, Inc., Reg. S	HKD	500	1,896	0.01
JD.com, Inc. 'A'	HKD	494	8,455	0.04
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	1,000	8,867	0.04
Jiumaojiu International Holdings Ltd., Reg. S	HKD	3,000	4,928	0.02

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
JOYY, Inc., ADR	USD	66	2,013	0.01
Kanzhun Ltd., ADR	USD	400	6,048	0.03
KE Holdings, Inc. 'A'	HKD	1,500	7,454	0.03
Kingdee International Software Group Co. Ltd.	HKD	5,000	6,714	0.03
Kweichow Moutai Co. Ltd. 'A'	CNY	100	23,306	0.10
Li Auto, Inc. 'A'	HKD	1,600	27,740	0.12
Li Ning Co. Ltd.	HKD	2,500	13,517	0.06
Longfor Group Holdings Ltd., Reg. S	HKD	1,000	2,440	0.01
Meituan, Reg. S 'B'	HKD	650	10,176	0.04
Microport Scientific Corp.	HKD	400	725	–
NARI Technology Co. Ltd. 'A'	CNY	3,576	11,383	0.05
NetEase, Inc.	HKD	400	7,828	0.03
PDD Holdings, Inc., ADR	USD	210	14,616	0.06
Ping An Bank Co. Ltd. 'A'	CNY	200	310	–
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,500	9,595	0.04
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	3,000	1,850	0.01
Rongsheng Petrochemical Co. Ltd. 'A'	CNY	100	161	–
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	2,800	3,670	0.02
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	HKD	500	1,340	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	400	794	–
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	800	7,088	0.03
Shenzhou International Group Holdings Ltd.	HKD	300	2,883	0.01
Sino Biopharmaceutical Ltd.	HKD	5,000	2,182	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	400	1,252	0.01
Sinotrans Ltd. 'A'	CNY	42,600	27,364	0.12
Sunny Optical Technology Group Co. Ltd.	HKD	1,200	12,030	0.05
Tencent Holdings Ltd.	HKD	2,800	119,014	0.50
Tingyi Cayman Islands Holding Corp.	HKD	2,000	3,111	0.01
Tongcheng Travel Holdings Ltd., Reg. S	HKD	1,600	3,357	0.01
Trip.com Group Ltd., ADR	USD	221	7,720	0.03
Trip.com Group Ltd.	HKD	50	1,745	0.01
Vinda International Holdings Ltd.	HKD	1,000	2,489	0.01
WuXi AppTec Co. Ltd. 'A'	CNY	600	5,154	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	1,500	7,193	0.03
Xiamen Faratronic Co. Ltd. 'A'	CNY	100	1,895	0.01
Xiaomi Corp., Reg. S 'B'	HKD	1,200	1,650	0.01
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	1,000	3,465	0.01
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	560	2,856	0.01
Yum China Holdings, Inc.	USD	367	20,758	0.09
Zai Lab Ltd., ADR	USD	60	1,635	0.01
Zhejiang Runtu Co. Ltd. 'A'	CNY	4,500	4,138	0.02
Zhongsheng Group Holdings Ltd.	HKD	2,500	9,594	0.04
			723,562	3.05
DENMARK				
Carlsberg A/S 'B'	DKK	41	6,572	0.03
Coloplast A/S 'B'	DKK	33	4,135	0.02
Genmab A/S	DKK	27	10,251	0.04
Novo Nordisk A/S, ADR	USD	184	29,628	0.12
Novo Nordisk A/S 'B'	DKK	760	122,397	0.52
Novozymes A/S 'B'	DKK	163	7,606	0.03
ROCKWOOL A/S 'B'	DKK	7	1,796	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Royal Unibrew A/S	DKK	210	18,718	0.08
Vestas Wind Systems A/S	DKK	307	8,225	0.03
			209,328	0.88
EGYPT				
Commercial International Bank Egypt SAE	EGP	923	1,529	0.01
			1,529	0.01
FINLAND				
Elisa OYJ	EUR	135	7,266	0.03
Kone OYJ 'B'	EUR	86	4,507	0.02
Metso OYJ	EUR	245	2,959	0.01
Sampo OYJ 'A'	EUR	541	24,352	0.10
Stora Enso OYJ 'R'	EUR	192	2,242	0.01
UPM-Kymmene OYJ	EUR	135	4,039	0.02
Valmet OYJ	EUR	126	3,509	0.02
			48,874	0.21
FRANCE				
Air Liquide SA	EUR	157	28,295	0.12
Alstom SA	EUR	274	8,162	0.03
ArcelorMittal SA	EUR	348	9,516	0.04
AXA SA	EUR	1,227	36,391	0.15
Capgemini SE	EUR	130	24,623	0.10
Cie de Saint-Gobain	EUR	174	10,631	0.05
Cie Generale des Etablissements Michelin SCA	EUR	373	11,055	0.05
Edenred	EUR	202	13,553	0.06
Engie SA	EUR	1,283	21,430	0.09
EssilorLuxottica SA	EUR	166	31,287	0.13
Eurofins Scientific SE	EUR	137	8,656	0.04
Forvia SE	EUR	148	3,507	0.01
Hermes International	EUR	12	26,072	0.11
Kering SA	EUR	32	17,661	0.07
Legrand SA	EUR	121	12,024	0.05
L'Oreal SA	EUR	47	21,946	0.09
LVMH Moet Hennessy Louis Vuitton SE	EUR	109	102,459	0.43
Pernod Ricard SA	EUR	146	32,221	0.14
Remy Cointreau SA	EUR	127	20,248	0.09
Renault SA	EUR	71	3,009	0.01
Sanofi	EUR	526	56,365	0.24
Schneider Electric SE	EUR	219	39,880	0.17
SEB SA	EUR	119	12,280	0.05
Teleperformance	EUR	41	6,899	0.03
TotalEnergies SE, ADR	USD	62	3,561	0.02
TotalEnergies SE	EUR	1,451	83,392	0.35
Veolia Environnement SA	EUR	128	4,058	0.02
Vinci SA	EUR	370	43,063	0.18
Vivendi SE	EUR	590	5,456	0.02
			697,700	2.94
GERMANY				
adidas AG	EUR	103	20,005	0.08
Allianz SE	EUR	111	25,897	0.11
BASF SE	EUR	419	20,338	0.09
Bayer AG	EUR	147	8,151	0.03
Commerzbank AG	EUR	171	1,897	0.01
Continental AG	EUR	35	2,648	0.01
Covestro AG, Reg. S	EUR	195	10,044	0.04
Daimler Truck Holding AG	EUR	720	25,922	0.11
Deutsche Boerse AG	EUR	86	15,895	0.07
Deutsche Post AG	EUR	762	37,249	0.16

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Deutsche Telekom AG	EUR	2,746	59,973	0.25
Dr Ing hc F Porsche AG Preference	EUR	97	11,980	0.05
Fresenius SE & Co. KGaA	EUR	282	7,809	0.03
Hannover Rueck SE	EUR	90	19,096	0.08
Heidelberg Materials AG	EUR	29	2,395	0.01
KION Group AG	EUR	146	5,829	0.02
Knorr-Bremse AG	EUR	24	1,832	0.01
MTU Aero Engines AG	EUR	6	1,554	0.01
Muenchener Rueckversicherungs- Gesellschaft AG	EUR	80	30,096	0.13
Puma SE	EUR	408	24,513	0.10
Rheinmetall AG	EUR	17	4,652	0.02
SAP SE	EUR	496	67,498	0.28
Sartorius AG Preference	EUR	23	7,909	0.03
Scout24 SE, Reg. S	EUR	185	11,774	0.05
Siemens AG	EUR	342	57,043	0.24
Siemens Energy AG	EUR	216	3,833	0.02
Siemens Healthineers AG, Reg. S	EUR	193	10,917	0.05
Symrise AG	EUR	178	18,621	0.08
Traton SE	EUR	501	10,745	0.05
Volkswagen AG Preference	EUR	125	16,820	0.07
Zalando SE, Reg. S	EUR	777	22,196	0.09
			565,131	2.38

HONG KONG

AIA Group Ltd.	HKD	6,400	64,984	0.27
BOC Hong Kong Holdings Ltd.	HKD	3,000	9,186	0.04
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	4,100	10,611	0.04
CK Hutchison Holdings Ltd.	HKD	1,000	6,109	0.03
Hang Seng Bank Ltd.	HKD	300	4,278	0.02
HKT Trust & HKT Ltd.	HKD	10,000	11,643	0.05
Hong Kong Exchanges & Clearing Ltd.	HKD	600	22,709	0.10
Hongkong Land Holdings Ltd.	USD	1,300	5,079	0.02
Sun Hung Kai Properties Ltd.	HKD	500	6,318	0.03
Wharf Real Estate Investment Co. Ltd.	HKD	2,000	10,029	0.04
			150,946	0.64

HUNGARY

OTP Bank Nyrt.	HUF	366	12,953	0.05
			12,953	0.05

INDIA

Adani Green Energy Ltd.	INR	152	1,757	0.01
Adani Ports & Special Economic Zone Ltd.	INR	242	2,181	0.01
Adani Total Gas Ltd.	INR	111	882	–
Adani Transmission Ltd.	INR	107	1,000	–
Ambuja Cements Ltd., Reg. S, GDR	USD	902	4,683	0.02
Apollo Hospitals Enterprise Ltd.	INR	31	1,927	0.01
Axis Bank Ltd.	INR	1,758	21,183	0.09
Bajaj Auto Ltd.	INR	20	1,144	–
Bajaj Finance Ltd.	INR	123	10,751	0.05
Bajaj Finserv Ltd.	INR	140	2,609	0.01
Balkrishna Industries Ltd.	INR	28	810	–
Bandhan Bank Ltd., Reg. S	INR	473	1,397	0.01
Bharat Forge Ltd.	INR	91	929	–
Bharti Airtel Ltd.	INR	1,210	12,977	0.05
Britannia Industries Ltd.	INR	34	2,085	0.01
Colgate-Palmolive India Ltd.	INR	42	864	–
Container Corp. of India Ltd.	INR	962	7,761	0.03
Dabur India Ltd.	INR	229	1,600	0.01
Eicher Motors Ltd.	INR	44	1,922	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Godrej Consumer Products Ltd.	INR	992	13,076	0.05
HCL Technologies Ltd.	INR	350	5,075	0.02
HDFC Asset Management Co. Ltd., Reg. S	INR	69	1,932	0.01
HDFC Bank Ltd.	INR	538	11,169	0.05
HDFC Life Insurance Co. Ltd., Reg. S	INR	1,957	15,558	0.07
Hero MotoCorp Ltd.	INR	50	1,776	0.01
Hindustan Unilever Ltd.	INR	553	18,087	0.08
Housing Development Finance Corp. Ltd.	INR	923	31,806	0.13
ICICI Bank Ltd.	INR	3,093	35,357	0.15
Info Edge India Ltd.	INR	33	1,803	0.01
Infosys Ltd.	INR	1,597	26,050	0.11
Kotak Mahindra Bank Ltd.	INR	109	2,456	0.01
Larsen & Toubro Ltd.	INR	481	14,521	0.06
Mahindra & Mahindra Ltd.	INR	317	5,624	0.02
Maruti Suzuki India Ltd.	INR	95	11,354	0.05
Nestle India Ltd.	INR	6	1,675	0.01
Power Grid Corp. of India Ltd.	INR	3,106	9,668	0.04
Reliance Industries Ltd.	INR	1,216	37,853	0.16
SBI Life Insurance Co. Ltd., Reg. S	INR	281	4,474	0.02
Shriram Finance Ltd.	INR	693	14,664	0.06
State Bank of India	INR	632	4,414	0.02
Tata Motors Ltd.	INR	1,281	9,320	0.04
Tech Mahindra Ltd.	INR	576	7,948	0.03
Torrent Pharmaceuticals Ltd.	INR	437	10,152	0.04
Wipro Ltd.	INR	474	2,252	0.01
Zomato Ltd.	INR	9,224	8,458	0.04
			384,984	1.62

INDONESIA

Bank Central Asia Tbk. PT	IDR	45,900	28,089	0.12
Bank Rakyat Indonesia Persero Tbk. PT	IDR	29,000	10,565	0.04
Telkom Indonesia Persero Tbk. PT	IDR	26,100	6,993	0.03
			45,647	0.19

IRELAND

Bank of Ireland Group plc	EUR	884	8,516	0.04
CRH plc, ADR	USD	270	15,044	0.06
ICON plc	USD	29	7,136	0.03
Kerry Group plc 'A'	EUR	109	10,641	0.04
Ryanair Holdings plc, ADR	USD	100	11,034	0.05
Smurfit Kappa Group plc	EUR	100	3,344	0.01
			55,715	0.23

ITALY

Amplifon SpA	EUR	147	5,384	0.02
Banca Mediolanum SpA	EUR	1,451	13,139	0.05
Davide Campari-Milano NV	EUR	1,824	25,276	0.11
DiaSorin SpA	EUR	38	3,949	0.02
Enel SpA	EUR	4,833	32,584	0.14
EXOR NV	EUR	45	4,025	0.02
Ferrari NV	EUR	122	39,767	0.17
Interpump Group SpA	EUR	34	1,882	0.01
Intesa Sanpaolo SpA	EUR	11,644	30,720	0.13
Moncler SpA	EUR	109	7,546	0.03
PRADA SpA	HKD	500	3,369	0.01
Prysmian SpA	EUR	144	5,994	0.02
Stellantis NV	EUR	894	15,690	0.07
Terna - Rete Elettrica Nazionale	EUR	1,515	12,984	0.05
UniCredit SpA	EUR	1,122	26,238	0.11
			228,547	0.96

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
JAPAN				
Advantest Corp.	JPY	100	13,407	0.06
Asahi Group Holdings Ltd.	JPY	400	15,492	0.07
Asics Corp.	JPY	100	3,084	0.01
Astellas Pharma, Inc.	JPY	1,800	26,819	0.11
Benefit One, Inc.	JPY	200	2,045	0.01
Calbee, Inc.	JPY	300	5,667	0.02
Canon, Inc.	JPY	200	5,265	0.02
Central Japan Railway Co.	JPY	100	12,522	0.05
Chiba Bank Ltd. (The)	JPY	300	1,819	0.01
Daiichi Life Holdings, Inc.	JPY	400	7,605	0.03
Daiichi Sankyo Co. Ltd.	JPY	1,600	50,607	0.21
Daikin Industries Ltd.	JPY	300	61,214	0.26
Denso Corp.	JPY	800	53,809	0.23
East Japan Railway Co.	JPY	200	11,077	0.05
Fanc! Corp.	JPY	400	6,666	0.03
Food & Life Cos. Ltd.	JPY	500	9,746	0.04
FUJIFILM Holdings Corp.	JPY	100	5,945	0.03
Harmonic Drive Systems, Inc.	JPY	900	28,921	0.12
Hoshizaki Corp.	JPY	1,400	50,182	0.21
Hoya Corp.	JPY	100	11,917	0.05
Inpex Corp.	JPY	400	4,469	0.02
Isetan Mitsukoshi Holdings Ltd.	JPY	600	6,089	0.03
ITOCHU Corp.	JPY	200	7,920	0.03
Katitas Co. Ltd.	JPY	400	6,907	0.03
KDDI Corp.	JPY	300	9,252	0.04
Keyence Corp.	JPY	200	94,683	0.40
Konica Minolta, Inc.	JPY	1,400	4,854	0.02
Kyocera Corp.	JPY	100	5,424	0.02
Kyowa Kirin Co. Ltd.	JPY	200	3,701	0.02
Lasertec Corp.	JPY	100	15,065	0.06
M3, Inc.	JPY	100	2,173	0.01
Mercari, Inc.	JPY	400	9,384	0.04
Mitsubishi Chemical Group Corp.	JPY	1,900	11,403	0.05
Mitsubishi Electric Corp.	JPY	900	12,695	0.05
Mitsubishi UFJ Financial Group, Inc.	JPY	6,700	49,415	0.21
Mitsui Fudosan Co. Ltd.	JPY	1,500	29,831	0.13
Mizuho Financial Group, Inc.	JPY	200	3,051	0.01
Murata Manufacturing Co. Ltd.	JPY	500	28,626	0.12
Nextage Co. Ltd.	JPY	400	7,756	0.03
NIDEC Corp.	JPY	400	21,911	0.09
Nintendo Co. Ltd.	JPY	100	4,544	0.02
Nippon Sanso Holdings Corp.	JPY	2,100	45,498	0.19
Nippon Steel Corp.	JPY	1,400	29,243	0.12
Nippon Telegraph & Telephone Corp.	JPY	20,000	23,621	0.10
Nitori Holdings Co. Ltd.	JPY	200	22,393	0.09
Nomura Research Institute Ltd.	JPY	1,500	41,363	0.17
NTT Data Group Corp.	JPY	700	9,785	0.04
Olympus Corp.	JPY	400	6,312	0.03
Omron Corp.	JPY	500	30,593	0.13
Oriental Land Co. Ltd.	JPY	500	19,457	0.08
ORIX Corp.	JPY	2,000	36,382	0.15
Otsuka Holdings Co. Ltd.	JPY	200	7,324	0.03
Outsourcing, Inc.	JPY	600	5,706	0.02
Panasonic Holdings Corp.	JPY	1,700	20,757	0.09
Persol Holdings Co. Ltd.	JPY	200	3,609	0.02
Recruit Holdings Co. Ltd.	JPY	500	15,948	0.07
Resona Holdings, Inc.	JPY	800	3,830	0.02
Roland Corp.	JPY	100	2,874	0.01
Round One Corp.	JPY	1,500	5,932	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sanrio Co. Ltd.	JPY	100	4,284	0.02
Seven & i Holdings Co. Ltd.	JPY	500	21,547	0.09
Shin-Etsu Chemical Co. Ltd.	JPY	500	16,616	0.07
Shiseido Co. Ltd.	JPY	300	13,561	0.06
SoftBank Corp.	JPY	1,100	11,746	0.05
SoftBank Group Corp.	JPY	300	14,129	0.06
Sompo Holdings, Inc.	JPY	100	4,486	0.02
Sony Group Corp.	JPY	700	63,406	0.27
Sumitomo Chemical Co. Ltd.	JPY	1,800	5,464	0.02
Sumitomo Mitsui Financial Group, Inc.	JPY	500	21,398	0.09
Sumitomo Mitsui Trust Holdings, Inc.	JPY	200	7,095	0.03
Suntory Beverage & Food Ltd.	JPY	200	7,237	0.03
Suzuki Motor Corp.	JPY	500	18,103	0.08
Systemex Corp.	JPY	100	6,831	0.03
T&D Holdings, Inc.	JPY	200	2,929	0.01
Taiheiyō Cement Corp.	JPY	1,900	37,501	0.16
Taiyo Yuden Co. Ltd.	JPY	100	2,852	0.01
TDK Corp.	JPY	100	3,887	0.02
Teijin Ltd.	JPY	700	7,013	0.03
Terumo Corp.	JPY	100	3,177	0.01
Tokio Marine Holdings, Inc.	JPY	700	16,143	0.07
Tokyo Electron Ltd.	JPY	300	43,106	0.18
Tokyo Tatemono Co. Ltd.	JPY	800	10,285	0.04
Tokyu Corp.	JPY	400	4,815	0.02
Toyota Motor Corp.	JPY	2,200	35,361	0.15
UT Group Co. Ltd.	JPY	300	6,316	0.03
Z Holdings Corp.	JPY	5,500	13,275	0.06
			1,456,152	6.14
KUWAIT				
National Bank of Kuwait SAKP	KWD	168	512	–
			512	–
MALAYSIA				
Malayan Banking Bhd.	MYR	1,600	2,961	0.01
Public Bank Bhd.	MYR	6,700	5,530	0.03
			8,491	0.04
MEXICO				
Becle SAB de CV	MXN	1,200	2,937	0.01
Fomento Economico Mexicano SAB de CV	MXN	895	9,932	0.04
Fresnillo plc	GBP	541	4,209	0.02
Gruma SAB de CV 'B'	MXN	545	8,577	0.04
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	300	5,306	0.02
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	35	975	–
Grupo Comercial Chedraui SA de CV	MXN	600	3,399	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,600	13,168	0.06
Grupo Mexico SAB de CV 'B'	MXN	2,900	13,945	0.06
Orbia Advance Corp. SAB de CV	MXN	2,000	4,293	0.02
Wal-Mart de Mexico SAB de CV	MXN	2,929	11,616	0.05
			78,357	0.33
NETHERLANDS				
Adyen NV, Reg. S	EUR	18	31,088	0.13
AerCap Holdings NV	USD	114	7,149	0.03
Akzo Nobel NV	EUR	266	21,745	0.09
ASM International NV	EUR	42	17,779	0.08
ASML Holding NV, ADR	USD	28	20,294	0.09
ASML Holding NV	EUR	207	150,093	0.63
ASR Nederland NV	EUR	200	9,007	0.04
DSM-Firmenich AG	EUR	178	19,461	0.08

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
EQT AB	SEK	266	5,143	0.02
Heineken Holding NV	EUR	541	47,055	0.20
ING Groep NV	EUR	3,440	46,558	0.20
Koninklijke KPN NV	EUR	4,132	14,827	0.06
Koninklijke Philips NV	EUR	542	11,815	0.05
NN Group NV	EUR	104	3,868	0.02
Prosus NV	EUR	371	27,035	0.11
Universal Music Group NV	EUR	575	12,815	0.05
Wolters Kluwer NV	EUR	88	11,248	0.05
			456,980	1.93
NEW ZEALAND				
a2 Milk Co. Ltd. (The)	NZD	475	1,555	0.01
Xero Ltd.	AUD	77	6,153	0.02
			7,708	0.03
NORWAY				
DNB Bank ASA	NOK	2,047	38,469	0.16
Equinor ASA	NOK	165	4,821	0.02
Norsk Hydro ASA	NOK	2,046	12,198	0.05
Storebrand ASA	NOK	2,116	16,555	0.07
TOMRA Systems ASA	NOK	374	6,041	0.03
			78,084	0.33
PERU				
Credicorp Ltd.	USD	45	6,636	0.03
InRetail Peru Corp., Reg. S	USD	57	1,972	0.01
			8,608	0.04
PHILIPPINES				
Bank of the Philippine Islands	PHP	5,229	10,321	0.04
BDO Unibank, Inc.	PHP	5,712	14,284	0.06
Converge Information and Communications Technology Solutions, Inc.	PHP	70,000	13,880	0.06
International Container Terminal Services, Inc.	PHP	780	2,883	0.01
Jollibee Foods Corp.	PHP	1,290	5,597	0.02
SM Prime Holdings, Inc.	PHP	11,800	7,039	0.03
Universal Robina Corp.	PHP	2,600	6,488	0.03
			60,492	0.25
POLAND				
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	261	2,319	0.01
			2,319	0.01
PORTUGAL				
EDP - Energias de Portugal SA	EUR	2,232	10,968	0.05
Galp Energia SGPS SA 'B'	EUR	112	1,309	-
			12,277	0.05
QATAR				
Commercial Bank PSQC (The)	QAR	1,690	2,705	0.01
Industries Qatar QSC	QAR	1,583	4,921	0.02
Qatar National Bank QPSC	QAR	3,071	13,068	0.06
			20,694	0.09
SAUDI ARABIA				
Al Rajhi Bank	SAR	637	12,494	0.05
Arabian Internet & Communications Services Co.	SAR	32	2,764	0.01
Nahdi Medical Co.	SAR	102	4,647	0.02
Riyad Bank	SAR	316	2,856	0.01
Saudi Awwal Bank	SAR	1,122	11,437	0.05
Saudi Basic Industries Corp.	SAR	400	9,462	0.04
Saudi National Bank (The)	SAR	2,016	19,888	0.08
Yanbu National Petrochemical Co.	SAR	148	1,882	0.01
			65,430	0.27

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SINGAPORE				
CapitaLand Integrated Commercial Trust, REIT	SGD	9,000	12,740	0.06
DBS Group Holdings Ltd.	SGD	700	16,336	0.07
Oversea-Chinese Banking Corp. Ltd.	SGD	1,600	14,548	0.06
United Overseas Bank Ltd.	SGD	500	10,362	0.04
			53,986	0.23
SOUTH AFRICA				
Bidvest Group Ltd. (The)	ZAR	203	2,825	0.01
Capitec Bank Holdings Ltd.	ZAR	110	9,098	0.04
Clicks Group Ltd.	ZAR	318	4,416	0.02
FirstRand Ltd.	ZAR	3,322	12,058	0.05
Mr Price Group Ltd.	ZAR	574	4,389	0.02
Naspers Ltd. 'N'	ZAR	113	20,410	0.09
Shoprite Holdings Ltd.	ZAR	465	5,571	0.02
Woolworths Holdings Ltd.	ZAR	1,432	5,427	0.02
			64,194	0.27
SOUTH KOREA				
Coupang, Inc.	USD	214	3,741	0.02
Hyundai Mobis Co. Ltd.	KRW	26	4,597	0.02
Korea Zinc Co. Ltd.	KRW	4	1,484	0.01
KT Corp.	KRW	92	2,082	0.01
LG Chem Ltd.	KRW	117	59,565	0.25
LG Uplus Corp.	KRW	50	408	-
Lotte Chemical Corp.	KRW	124	14,595	0.06
NAVER Corp.	KRW	70	9,785	0.04
Samsung Electronics Co. Ltd. Preference	KRW	127	5,755	0.03
Samsung Electronics Co. Ltd.	KRW	2,169	119,396	0.50
Samsung Fire & Marine Insurance Co. Ltd.	KRW	14	2,445	0.01
Samsung SDI Co. Ltd.	KRW	19	9,698	0.04
SK Hynix, Inc.	KRW	146	12,803	0.05
SK Innovation Co. Ltd.	KRW	15	1,817	0.01
			248,171	1.05
SPAIN				
Amadeus IT Group SA 'A'	EUR	382	29,100	0.12
Banco Bilbao Vizcaya Argentaria SA	EUR	1,895	14,606	0.06
Banco Santander SA	EUR	6,060	22,572	0.10
Cellnex Telecom SA, Reg. S	EUR	458	18,535	0.08
Corp. ACCIONA Energias Renovables SA	EUR	91	3,081	0.01
Ferrovial SE	EUR	227	7,191	0.03
Grifols SA	EUR	184	2,371	0.01
Iberdrola SA	EUR	2,943	38,629	0.16
			136,085	0.57
SWEDEN				
Alfa Laval AB	SEK	107	3,877	0.02
Assa Abloy AB 'B'	SEK	458	11,086	0.05
Atlas Copco AB 'A'	SEK	1,114	16,055	0.07
Atlas Copco AB 'B'	SEK	715	8,928	0.04
Boliden AB	SEK	501	14,508	0.06
Epiroc AB 'A'	SEK	237	4,484	0.02
Epiroc AB 'B'	SEK	166	2,674	0.01
Essity AB 'B'	SEK	968	25,863	0.11
Investor AB 'B'	SEK	626	12,505	0.05
Nibe Industrier AB 'B'	SEK	296	2,808	0.01
Sandvik AB	SEK	522	10,171	0.04
Svenska Cellulosa AB SCA 'B'	SEK	375	4,799	0.02
Swedbank AB 'A'	SEK	958	16,196	0.07
Telefonaktiebolaget LM Ericsson 'B'	SEK	2,799	15,151	0.06
			149,105	0.63

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SWITZERLAND				
ABB Ltd.	CHF	567	22,275	0.09
Alcon, Inc.	CHF	282	23,359	0.10
Barry Callebaut AG	CHF	6	11,575	0.05
Cie Financiere Richemont SA	CHF	218	36,948	0.16
Holcim AG	CHF	196	13,231	0.06
Julius Baer Group Ltd.	CHF	204	12,842	0.05
Lonza Group AG	CHF	39	23,193	0.10
Nestle SA	CHF	961	115,652	0.49
Novartis AG	CHF	616	61,810	0.26
Partners Group Holding AG	CHF	32	30,034	0.13
Roche Holding AG	CHF	10	3,287	0.01
Roche Holding AG	CHF	301	92,206	0.39
Zurich Insurance Group AG	CHF	77	36,737	0.15
			483,149	2.04
TAIWAN				
Cathay Financial Holding Co. Ltd.	TWD	1,000	1,390	–
Chailase Holding Co. Ltd.	TWD	2,100	13,791	0.06
CTBC Financial Holding Co. Ltd.	TWD	8,000	6,402	0.03
E.Sun Financial Holding Co. Ltd.	TWD	9,606	8,053	0.03
Formosa Chemicals & Fibre Corp.	TWD	1,000	2,159	0.01
Formosa Petrochemical Corp.	TWD	1,000	2,713	0.01
Formosa Plastics Corp.	TWD	1,000	2,755	0.01
Hon Hai Precision Industry Co. Ltd.	TWD	3,000	10,913	0.05
Silergy Corp.	TWD	1,000	12,496	0.05
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	13,000	241,372	1.02
Vanguard International Semiconductor Corp.	TWD	1,000	2,846	0.01
			304,890	1.28
THAILAND				
Airports of Thailand PCL	THB	1,700	3,452	0.01
Gulf Energy Development PCL	THB	1,300	1,714	0.01
Intouch Holdings PCL 'F'	THB	900	1,879	0.01
Siam Cement PCL (The)	THB	1,900	17,256	0.07
			24,301	0.10
UNITED ARAB EMIRATES				
Abu Dhabi Commercial Bank PJSC	AED	767	1,689	0.01
Emirates NBD Bank PJSC	AED	2,317	9,375	0.04
First Abu Dhabi Bank PJSC	AED	2,899	10,790	0.04
			21,854	0.09
UNITED KINGDOM				
Aptiv plc	USD	220	22,343	0.09
Ashtead Group plc	GBP	233	16,137	0.07
AstraZeneca plc, ADR	USD	349	24,999	0.11
AstraZeneca plc	GBP	721	103,408	0.44
Auto Trader Group plc, Reg. S	GBP	1,162	9,022	0.04
Barclays plc	GBP	11,185	21,904	0.09
Big Yellow Group plc, REIT	GBP	425	5,831	0.03
BP plc	GBP	8,478	49,574	0.21
Bridgepoint Group plc, Reg. S	GBP	7,568	19,670	0.08
Compass Group plc	GBP	818	22,913	0.10
Derwent London plc, REIT	GBP	368	9,649	0.04
Diageo plc	GBP	655	28,145	0.12
Endava plc, ADR	USD	150	7,694	0.03
Experian plc	GBP	554	21,272	0.09
GSK plc	GBP	1,825	32,198	0.14
Halma plc	GBP	646	18,653	0.08
Helios Towers plc	GBP	3,633	4,297	0.02
HSBC Holdings plc	GBP	10,000	79,270	0.33

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Informa plc	GBP	1,783	16,517	0.07
InterContinental Hotels Group plc	GBP	351	24,328	0.10
Lloyds Banking Group plc	GBP	22,189	12,390	0.05
London Stock Exchange Group plc	GBP	180	19,153	0.08
National Grid plc	GBP	1,809	23,969	0.10
Next plc	GBP	144	12,651	0.05
Persimmon plc	GBP	257	3,381	0.01
Prudential plc	GBP	2,331	32,558	0.14
RELX plc	GBP	884	29,546	0.12
Rentokil Initial plc	GBP	1,551	11,987	0.05
Rio Tinto plc	GBP	468	29,762	0.13
Segro plc, REIT	GBP	1,136	10,390	0.04
Shell plc	GBP	2,736	81,313	0.34
Smith & Nephew plc	GBP	537	8,606	0.04
SSE plc	GBP	610	14,297	0.06
Standard Chartered plc	GBP	480	4,188	0.02
Taylor Wimpey plc	GBP	3,860	5,080	0.02
Unilever plc	GBP	1,387	72,303	0.31
Vodafone Group plc	GBP	10,245	9,663	0.04
Wise plc 'A'	GBP	688	5,657	0.02
WPP plc	GBP	427	4,471	0.02
			929,189	3.92
UNITED STATES OF AMERICA				
3M Co.	USD	116	11,595	0.05
Abbott Laboratories	USD	374	40,485	0.17
AbbVie, Inc.	USD	787	104,710	0.44
Accenture plc 'A'	USD	474	147,357	0.62
Activision Blizzard, Inc.	USD	386	32,412	0.14
Adobe, Inc.	USD	199	97,122	0.41
Advanced Micro Devices, Inc.	USD	574	65,080	0.27
Agilent Technologies, Inc.	USD	287	34,159	0.14
Air Products and Chemicals, Inc.	USD	19	5,628	0.02
Alaska Air Group, Inc.	USD	8	420	–
Alphabet, Inc. 'A'	USD	1,854	223,296	0.94
Alphabet, Inc. 'C'	USD	2,860	347,175	1.46
Amazon.com, Inc.	USD	3,789	492,873	2.08
American Express Co.	USD	249	43,443	0.18
American Homes 4 Rent, REIT 'A'	USD	383	13,604	0.06
American International Group, Inc.	USD	1,183	68,022	0.29
American Tower Corp., REIT	USD	159	30,835	0.13
AmerisourceBergen Corp.	USD	123	23,414	0.10
AMETEK, Inc.	USD	201	32,403	0.14
Amgen, Inc.	USD	166	36,842	0.16
Apellis Pharmaceuticals, Inc.	USD	84	7,639	0.03
Apollo Global Management, Inc.	USD	437	33,758	0.14
Apple, Inc.	USD	6,420	1,235,593	5.21
Applied Materials, Inc.	USD	218	31,615	0.13
Ares Management Corp.	USD	263	25,498	0.11
Arista Networks, Inc.	USD	142	22,886	0.10
AT&T, Inc.	USD	385	6,148	0.03
AutoZone, Inc.	USD	14	34,587	0.15
AvalonBay Communities, Inc., REIT	USD	102	19,399	0.08
Avantor, Inc.	USD	997	20,389	0.09
Avery Dennison Corp.	USD	79	13,304	0.06
Ball Corp.	USD	386	22,291	0.09
Bank of America Corp.	USD	2,430	70,081	0.30
Bank of New York Mellon Corp. (The)	USD	496	22,012	0.09
Baxter International, Inc.	USD	755	34,247	0.14
Becton Dickinson & Co.	USD	173	45,610	0.19
Biogen, Inc.	USD	63	17,914	0.08

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BlackRock, Inc.	USD	26	18,009	0.08	Essex Property Trust, Inc., REIT	USD	53	12,535	0.05
Booking Holdings, Inc.	USD	16	43,282	0.18	Estee Lauder Cos., Inc. (The) 'A'	USD	145	28,274	0.12
Boston Scientific Corp.	USD	199	10,770	0.05	Evergy, Inc.	USD	466	27,023	0.11
Bristol-Myers Squibb Co.	USD	118	7,564	0.03	Extra Space Storage, Inc., REIT	USD	100	14,941	0.06
Broadcom, Inc.	USD	205	178,860	0.75	Exxon Mobil Corp.	USD	1,782	191,137	0.81
Broadridge Financial Solutions, Inc.	USD	121	19,957	0.08	Fair Isaac Corp.	USD	9	7,308	0.03
Burlington Stores, Inc.	USD	170	26,453	0.11	FedEx Corp.	USD	137	34,173	0.14
Cadence Design Systems, Inc.	USD	207	48,357	0.20	Fifth Third Bancorp	USD	1,165	30,698	0.13
Capital One Financial Corp.	USD	69	7,629	0.03	First Solar, Inc.	USD	26	4,792	0.02
Carrier Global Corp.	USD	658	32,650	0.14	Fiserv, Inc.	USD	549	69,092	0.29
Caterpillar, Inc.	USD	64	15,724	0.07	FleetCor Technologies, Inc.	USD	259	64,898	0.27
Cboe Global Markets, Inc.	USD	146	20,157	0.08	FMC Corp.	USD	60	6,284	0.03
CF Industries Holdings, Inc.	USD	291	20,603	0.09	Fortinet, Inc.	USD	529	40,014	0.17
Charles River Laboratories International, Inc.	USD	63	13,349	0.06	Gen Digital, Inc.	USD	1,502	27,817	0.12
Charles Schwab Corp. (The)	USD	1,011	58,072	0.24	General Electric Co.	USD	1,034	112,427	0.47
Charter Communications, Inc. 'A'	USD	35	12,854	0.05	Genuine Parts Co.	USD	64	10,695	0.05
Chesapeake Energy Corp.	USD	101	8,430	0.04	Gilead Sciences, Inc.	USD	295	22,565	0.10
Chevron Corp.	USD	728	114,391	0.48	Global Payments, Inc.	USD	444	44,098	0.19
Chipotle Mexican Grill, Inc.	USD	24	50,932	0.21	Goldman Sachs Group, Inc. (The)	USD	101	32,762	0.14
Chubb Ltd.	USD	403	76,510	0.32	Halliburton Co.	USD	284	9,420	0.04
Cigna Group (The)	USD	195	53,984	0.23	Hartford Financial Services Group, Inc. (The)	USD	788	56,397	0.24
Cintas Corp.	USD	37	18,361	0.08	HCA Healthcare, Inc.	USD	39	11,839	0.05
Cisco Systems, Inc.	USD	350	18,151	0.08	Hess Corp.	USD	239	32,236	0.14
Citigroup, Inc.	USD	636	29,612	0.12	Hilton Worldwide Holdings, Inc.	USD	216	31,361	0.13
CME Group, Inc.	USD	122	22,500	0.09	Home Depot, Inc. (The)	USD	451	139,521	0.59
CMS Energy Corp.	USD	462	27,124	0.11	Howmet Aerospace, Inc.	USD	67	3,297	0.01
Coca-Cola Co. (The)	USD	1,774	106,316	0.45	Humana, Inc.	USD	81	35,803	0.15
Cognizant Technology Solutions Corp. 'A'	USD	135	8,813	0.04	Huntington Bancshares, Inc.	USD	2,124	23,003	0.10
Colgate-Palmolive Co.	USD	380	29,218	0.12	Illumina, Inc.	USD	60	11,314	0.05
Comcast Corp. 'A'	USD	508	21,158	0.09	Ingersoll Rand, Inc.	USD	569	36,928	0.16
ConocoPhillips	USD	734	75,639	0.32	Intel Corp.	USD	957	31,868	0.13
Constellation Brands, Inc. 'A'	USD	206	50,112	0.21	Intercontinental Exchange, Inc.	USD	364	41,278	0.17
Copart, Inc.	USD	175	15,930	0.07	Intuit, Inc.	USD	183	83,611	0.35
Corebridge Financial, Inc.	USD	2,318	41,121	0.17	Intuitive Surgical, Inc.	USD	238	81,284	0.34
CoStar Group, Inc.	USD	71	6,502	0.03	IQVIA Holdings, Inc.	USD	44	9,830	0.04
Costco Wholesale Corp.	USD	184	98,363	0.41	JB Hunt Transport Services, Inc.	USD	146	26,541	0.11
CSX Corp.	USD	32	1,083	-	Johnson & Johnson	USD	881	144,924	0.61
Cummins, Inc.	USD	244	59,739	0.25	Johnson Controls International plc	USD	180	12,235	0.05
Danaher Corp.	USD	236	56,867	0.24	JPMorgan Chase & Co.	USD	1,109	160,195	0.68
Darling Ingredients, Inc.	USD	179	11,136	0.05	Kenvue, Inc.	USD	980	25,676	0.11
DENTSPLY SIRONA, Inc.	USD	302	12,008	0.05	Keurig Dr Pepper, Inc.	USD	1,026	31,806	0.13
Dexcom, Inc.	USD	317	41,476	0.17	Kimberly-Clark Corp.	USD	40	5,500	0.02
Discover Financial Services	USD	72	8,492	0.04	KLA Corp.	USD	113	54,780	0.23
DocuSign, Inc.	USD	703	36,549	0.15	Kraft Heinz Co. (The)	USD	80	2,831	0.01
Dollar General Corp.	USD	148	24,870	0.10	Lam Research Corp.	USD	77	49,667	0.21
Dollar Tree, Inc.	USD	144	20,732	0.09	Lattice Semiconductor Corp.	USD	229	21,728	0.09
Dominion Energy, Inc.	USD	1,243	64,425	0.27	Linde plc	USD	318	121,565	0.51
DTE Energy Co.	USD	232	25,378	0.11	Lowe's Cos., Inc.	USD	151	33,970	0.14
Elevance Health, Inc.	USD	163	71,537	0.30	Marathon Petroleum Corp.	USD	300	34,797	0.15
elf Beauty, Inc.	USD	72	8,192	0.03	MarketAxess Holdings, Inc.	USD	34	8,947	0.04
Eli Lilly & Co.	USD	499	232,888	0.98	Marriott International, Inc. 'A'	USD	59	10,815	0.05
Emerson Electric Co.	USD	72	6,470	0.03	Marsh & McLennan Cos., Inc.	USD	160	30,038	0.13
Enphase Energy, Inc.	USD	33	5,353	0.02	Marvell Technology, Inc.	USD	681	40,567	0.17
Entegris, Inc.	USD	196	21,752	0.09	Mastercard, Inc. 'A'	USD	367	143,358	0.60
EOG Resources, Inc.	USD	367	41,662	0.18	McDonald's Corp.	USD	349	103,395	0.44
EQT Corp.	USD	142	5,792	0.02	McKesson Corp.	USD	101	42,775	0.18
Equinix, Inc., REIT	USD	45	35,357	0.15	Medtronic plc	USD	671	59,350	0.25
Equitable Holdings, Inc.	USD	1,365	36,951	0.16	Merck & Co., Inc.	USD	819	93,489	0.39
Equity LifeStyle Properties, Inc., REIT	USD	201	13,449	0.06	Meta Platforms, Inc. 'A'	USD	966	277,020	1.17

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MetLife, Inc.	USD	956	53,928	0.23	Sun Communities, Inc., REIT	USD	104	13,486	0.06
Microsoft Corp.	USD	2,998	1,021,568	4.31	Synopsys, Inc.	USD	137	59,613	0.25
Moderna, Inc.	USD	59	7,230	0.03	Sysco Corp.	USD	290	21,257	0.09
Molina Healthcare, Inc.	USD	80	23,761	0.10	Teledyne Technologies, Inc.	USD	75	30,796	0.13
Mondelez International, Inc. 'A'	USD	832	60,586	0.26	Teleflex, Inc.	USD	112	26,990	0.11
Monolithic Power Systems, Inc.	USD	47	25,363	0.11	Tesla, Inc.	USD	1,039	271,532	1.14
Monster Beverage Corp.	USD	565	32,601	0.14	Thermo Fisher Scientific, Inc.	USD	186	96,655	0.41
Moody's Corp.	USD	99	34,451	0.15	TJX Cos., Inc. (The)	USD	418	35,191	0.15
Morgan Stanley	USD	661	56,866	0.24	T-Mobile US, Inc.	USD	954	131,576	0.55
MSCI, Inc.	USD	32	14,912	0.06	Trane Technologies plc	USD	59	11,316	0.05
Netflix, Inc.	USD	271	118,847	0.50	TransDigm Group, Inc.	USD	49	43,850	0.18
Newmont Corp.	USD	166	6,969	0.03	Trimble, Inc.	USD	383	20,490	0.09
NextEra Energy, Inc.	USD	472	34,659	0.15	Truist Financial Corp.	USD	140	4,299	0.02
NIKE, Inc. 'B'	USD	713	79,122	0.33	Tyson Foods, Inc. 'A'	USD	109	5,533	0.02
NVIDIA Corp.	USD	1,199	503,940	2.12	Ulta Beauty, Inc.	USD	40	18,780	0.08
NVR, Inc.	USD	4	25,224	0.11	Union Pacific Corp.	USD	235	48,180	0.20
Old Dominion Freight Line, Inc.	USD	131	48,495	0.20	United Airlines Holdings, Inc.	USD	42	2,280	0.01
ON Semiconductor Corp.	USD	368	34,511	0.15	United Rentals, Inc.	USD	10	4,447	0.02
O'Reilly Automotive, Inc.	USD	54	51,272	0.22	UnitedHealth Group, Inc.	USD	383	182,500	0.77
Otis Worldwide Corp.	USD	314	28,034	0.12	US Bancorp	USD	1,361	45,049	0.19
PACCAR, Inc.	USD	242	20,265	0.09	Valero Energy Corp.	USD	101	11,684	0.05
Packaging Corp. of America	USD	49	6,412	0.03	Verizon Communications, Inc.	USD	949	35,075	0.15
PepsiCo, Inc.	USD	494	91,143	0.38	Vertex Pharmaceuticals, Inc.	USD	171	60,450	0.25
Pfizer, Inc.	USD	1,021	37,032	0.16	Viatis, Inc.	USD	3,384	33,789	0.14
PG&E Corp.	USD	3,847	65,995	0.28	Visa, Inc. 'A'	USD	755	178,595	0.75
Pioneer Natural Resources Co.	USD	82	16,916	0.07	Vulcan Materials Co.	USD	98	22,072	0.09
Procter & Gamble Co. (The)	USD	1,022	154,240	0.65	Walmart, Inc.	USD	722	112,733	0.48
Prologis, Inc., REIT	USD	416	50,877	0.21	Walt Disney Co. (The)	USD	686	61,075	0.26
Public Storage, REIT	USD	89	25,973	0.11	WEC Energy Group, Inc.	USD	29	2,538	0.01
Pure Storage, Inc. 'A'	USD	1,062	38,922	0.16	Wells Fargo & Co.	USD	2,502	107,336	0.45
Regeneron Pharmaceuticals, Inc.	USD	62	43,770	0.18	Welltower, Inc., REIT	USD	328	26,509	0.11
Regions Financial Corp.	USD	185	3,278	0.01	West Pharmaceutical Services, Inc.	USD	26	9,971	0.04
RenaissanceRe Holdings Ltd.	USD	147	27,273	0.11	Western Alliance Bancorp	USD	154	5,690	0.02
Republic Services, Inc.	USD	103	15,594	0.07	Western Digital Corp.	USD	466	17,797	0.08
ResMed, Inc.	USD	74	16,239	0.07	Westrock Co.	USD	322	9,258	0.04
Rexford Industrial Realty, Inc., REIT	USD	402	20,928	0.09	Weyerhaeuser Co., REIT	USD	153	5,135	0.02
Rockwell Automation, Inc.	USD	35	11,443	0.05	Williams Cos., Inc. (The)	USD	214	6,959	0.03
Roper Technologies, Inc.	USD	141	67,415	0.28	WillScot Mobile Mini Holdings Corp.	USD	76	3,624	0.02
Ross Stores, Inc.	USD	398	44,027	0.19	Xcel Energy, Inc.	USD	63	3,879	0.02
Royal Caribbean Cruises Ltd.	USD	231	24,105	0.10	Zimmer Biomet Holdings, Inc.	USD	311	45,795	0.19
RPM International, Inc.	USD	202	17,934	0.08	Zoetis, Inc.	USD	302	52,367	0.22
S&P Global, Inc.	USD	120	48,192	0.20	Zoom Video Communications, Inc. 'A'	USD	158	10,774	0.05
Saia, Inc.	USD	71	24,476	0.10				14,342,301	60.45
Salesforce, Inc.	USD	674	143,474	0.60	Total Equities			23,481,122	98.96
SBA Communications Corp., REIT 'A'	USD	129	30,142	0.13	Total Transferable securities and money market instruments admitted to an official exchange listing			23,481,122	98.96
Schlumberger NV	USD	821	40,221	0.17					
Sealed Air Corp.	USD	211	8,345	0.04	Transferable securities and money market instruments dealt in on another regulated market				
Sempra Energy	USD	125	18,189	0.08	Equities				
ServiceNow, Inc.	USD	53	29,652	0.13	UNITED STATES OF AMERICA				
Sherwin-Williams Co. (The)	USD	135	35,718	0.15	Ameren Corp.	USD	323	26,347	0.11
Simon Property Group, Inc., REIT	USD	137	15,888	0.07				26,347	0.11
SolarEdge Technologies, Inc.	USD	38	9,973	0.04	Total Equities			26,347	0.11
Southern Co. (The)	USD	1,053	73,120	0.31	Total Transferable securities and money market instruments dealt in on another regulated market			26,347	0.11
Southwest Airlines Co.	USD	218	7,872	0.03					
Stanley Black & Decker, Inc.	USD	526	49,775	0.21					
Starbucks Corp.	USD	423	42,012	0.18					
Steel Dynamics, Inc.	USD	76	8,226	0.03					
STERIS plc	USD	98	21,914	0.09					
Stryker Corp.	USD	184	56,114	0.24					

Global Structured Research Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	% of Net Assets
Other transferable securities and money market instruments					
Equities					
RUSSIA					
Gazprom PJSC*	USD	4,380	–	–	
LUKOIL PJSC*	USD	231	–	–	
LUKOIL PJSC*	RUB	39	–	–	
Magnit PJSC, Reg. S, GDR*	USD	1	–	–	
Magnit PJSC*	RUB	98	–	–	
Novatek PJSC*	RUB	450	–	–	
Sberbank of Russia PJSC*	USD	4,820	1	–	
TCS Group Holding plc, Reg. S, GDR 'A'*	USD	101	–	–	
X5 Retail Group NV, Reg. S, GDR*	USD	266	1,760	0.01	
			1,761	0.01	
Total Equities			1,761	0.01	
Total Other transferable securities and money market instruments			1,761	0.01	
Total Investments			23,509,230	99.08	
Cash			225,631	0.95	
Other assets/(liabilities)			(7,804)	(0.03)	
Total net assets			23,727,057	100.00	
Austria					0.19
Belgium					0.14
Thailand					0.10
United Arab Emirates					0.09
Qatar					0.09
Argentina					0.08
Hungary					0.05
Portugal					0.05
Chile					0.04
Peru					0.04
Malaysia					0.04
New Zealand					0.03
Poland					0.01
Russia					0.01
Egypt					0.01
Total Investments					99.08
Cash and Other assets/(liabilities)					0.92
Total					100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	60.56
Japan	6.14
United Kingdom	3.92
Canada	3.10
China	3.05
France	2.94
Germany	2.38
Switzerland	2.04
Netherlands	1.93
India	1.62
Australia	1.61
Taiwan	1.28
South Korea	1.05
Italy	0.96
Denmark	0.88
Hong Kong	0.64
Sweden	0.63
Spain	0.57
Brazil	0.50
Mexico	0.33
Norway	0.33
Saudi Arabia	0.27
South Africa	0.27
Philippines	0.25
Ireland	0.23
Singapore	0.23
Finland	0.21
Indonesia	0.19

Global Technology Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of technology development or utilisation companies, with a focus on leading global technology companies. The companies may be anywhere in the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of technology-focused companies, such as common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
ARGENTINA				
Globant SA	USD	29,370	5,262,223	0.98
MercadoLibre, Inc.	USD	4,166	4,957,498	0.92
			10,219,721	1.90
BRAZIL				
NU Holdings Ltd. 'A'	USD	671,141	5,291,947	0.98
			5,291,947	0.98
CANADA				
Shopify, Inc. 'A'	USD	181,408	11,793,334	2.19
			11,793,334	2.19
CHINA				
Glodon Co. Ltd. 'A'	CNY	916,020	4,105,733	0.76
Kanzhun Ltd., ADR	USD	207,196	3,132,803	0.58
Tencent Holdings Ltd.	HKD	58,000	2,465,297	0.46
			9,703,833	1.80
GERMANY				
SAP SE	EUR	84,088	11,443,119	2.12
			11,443,119	2.12
JAPAN				
Keyence Corp.	JPY	19,500	9,231,578	1.71
			9,231,578	1.71
NETHERLANDS				
Adyen NV, Reg. S	EUR	5,483	9,469,729	1.76
ASM International NV	EUR	20,992	8,886,203	1.65
ASML Holding NV	EUR	43,280	31,381,809	5.82
BE Semiconductor Industries NV	EUR	4,767	518,162	0.09
			50,255,903	9.32
SOUTH KOREA				
Samsung Electronics Co. Ltd.	KRW	350,735	19,306,781	3.58
			19,306,781	3.58
SPAIN				
Amadeus IT Group SA 'A'	EUR	90,563	6,898,901	1.28
			6,898,901	1.28
TAIWAN				
ASPEED Technology, Inc.	TWD	23,000	2,123,921	0.39
Silergy Corp.	TWD	291,000	3,636,473	0.68
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,126,000	39,473,564	7.32
			45,233,958	8.39
UNITED KINGDOM				
Wise plc 'A'	GBP	586,107	4,818,823	0.89
			4,818,823	0.89
UNITED STATES OF AMERICA				
Adobe, Inc.	USD	25,297	12,346,201	2.29
Advanced Micro Devices, Inc.	USD	200,661	22,750,944	4.22
Amazon.com, Inc.	USD	133,741	17,397,029	3.23
Apple, Inc.	USD	268,952	51,762,502	9.60
Atlassian Corp. 'A'	USD	40,884	6,769,982	1.26
BILL Holdings, Inc.	USD	46,713	5,471,027	1.01
Cadence Design Systems, Inc.	USD	40,768	9,523,812	1.77
Confluent, Inc. 'A'	USD	160,566	5,648,712	1.05
DoorDash, Inc. 'A'	USD	73,905	5,718,030	1.06
Entegris, Inc.	USD	122,389	13,582,731	2.52
HashiCorp, Inc. 'A'	USD	75,542	2,012,439	0.37
HubSpot, Inc.	USD	19,781	10,340,518	1.92
Lam Research Corp.	USD	15,448	9,964,423	1.85
Microsoft Corp.	USD	130,696	44,534,662	8.26

Global Technology Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MongoDB, Inc.	USD	30,002	12,444,230	2.31
Netflix, Inc.	USD	14,490	6,354,589	1.18
NVIDIA Corp.	USD	108,406	45,563,042	8.45
Paylocity Holding Corp.	USD	24,331	4,374,227	0.81
ROBLOX Corp. 'A'	USD	118,994	4,876,374	0.90
ServiceNow, Inc.	USD	26,613	14,889,441	2.76
Synopsys, Inc.	USD	45,747	19,905,892	3.69
Tesla, Inc.	USD	29,208	7,633,219	1.42
Trimble, Inc.	USD	5,565	297,728	0.05
Workday, Inc. 'A'	USD	43,135	9,905,521	1.84
Zscaler, Inc.	USD	50,729	7,502,819	1.39
Total Equities			535,767,992	99.37
Total Transferable securities and money market instruments admitted to an official exchange listing			535,767,992	99.37
Total Investments			535,767,992	99.37

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	209,730	USD	233,255	05/07/2023	J.P. Morgan	777	-
CHF	1,949,445	USD	2,149,461	05/07/2023	Standard Chartered	25,866	0.01
CHF	61,000	USD	67,359	05/07/2023	State Street	709	-
EUR	386,000	USD	418,451	05/07/2023	BNP Paribas	3,081	-
EUR	475	USD	512	05/07/2023	Citibank	7	-
EUR	5,888,878	USD	6,344,147	05/07/2023	J.P. Morgan	86,811	0.02
EUR	36,365,775	USD	38,845,823	05/07/2023	RBC	867,479	0.16
EUR	493,000	USD	528,878	05/07/2023	State Street	9,504	-
EUR	2,258,320	USD	2,414,200	05/07/2023	UBS	52,001	0.01
EUR	417,491	USD	453,172	02/08/2023	BNP Paribas	3,440	-
EUR	213,469	USD	232,365	02/08/2023	J.P. Morgan	1,106	-
GBP	87,005	USD	109,993	03/07/2023	J.P. Morgan	533	-
GBP	441,000	USD	558,079	05/07/2023	J.P. Morgan	2,149	-
TWD	14,589,644	USD	467,812	05/07/2023	J.P. Morgan	599	-
USD	2,525,561	CHF	2,260,765	05/07/2023	J.P. Morgan	2,841	-
USD	1,671	CNH	12,000	05/07/2023	J.P. Morgan	21	-
USD	473,955	CNH	3,360,400	05/07/2023	UBS	11,688	-
USD	220,910	EUR	201,980	03/07/2023	J.P. Morgan	347	-
USD	1,583,152	EUR	1,444,353	05/07/2023	J.P. Morgan	5,845	-
USD	193,023	GBP	151,000	05/07/2023	BNP Paribas	1,199	-
USD	2,545	GBP	2,000	05/07/2023	J.P. Morgan	4	-
USD	908,642	JPY	126,378,000	05/07/2023	Bank of America	33,500	0.01
USD	114,163	JPY	16,156,000	05/07/2023	J.P. Morgan	2,286	-
USD	125,085	KRW	160,279,000	05/07/2023	Barclays	3,439	-
USD	1,766,185	KRW	2,321,738,000	05/07/2023	Deutsche Bank	4,064	-
USD	3,446	KRW	4,433,000	05/07/2023	J.P. Morgan	82	-
USD	193,758	KRW	252,935,000	02/08/2023	J.P. Morgan	1,530	-
USD	1,843,493	KRW	2,399,675,000	02/08/2023	Morgan Stanley	19,771	-
USD	5,179,034	TWD	158,773,644	05/07/2023	Goldman Sachs	81,499	0.02
USD	23,653	TWD	727,000	05/07/2023	J.P. Morgan	313	-
USD	304,401	TWD	9,369,000	05/07/2023	State Street	3,603	-
Total Unrealised Gain on Forward Currency Exchange Contracts						1,226,094	0.23
CHF	82,560	USD	92,397	05/07/2023	J.P. Morgan	(271)	-
CHF	1,963,579	USD	2,199,336	03/08/2023	J.P. Morgan	(1,083)	-
EUR	63,310	USD	69,242	03/07/2023	J.P. Morgan	(107)	-
EUR	891,796	USD	977,487	05/07/2023	J.P. Morgan	(3,600)	-

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	201,980	USD	221,242	02/08/2023	J.P. Morgan	(335)	-
GBP	7,000	USD	8,902	05/07/2023	J.P. Morgan	(9)	-
KRW	252,935,000	USD	193,498	05/07/2023	J.P. Morgan	(1,529)	-
KRW	2,399,675,000	USD	1,840,947	05/07/2023	Morgan Stanley	(19,676)	(0.01)
TWD	136,783,000	USD	4,392,518	05/07/2023	Barclays	(1,007)	-
TWD	3,051,000	USD	99,378	05/07/2023	Goldman Sachs	(1,424)	-
TWD	11,571,000	USD	376,754	05/07/2023	J.P. Morgan	(5,259)	-
TWD	2,875,000	USD	93,465	05/07/2023	Standard Chartered	(1,161)	-
USD	46,796	CHF	41,970	05/07/2023	J.P. Morgan	(37)	-
USD	465,222	CNY	3,372,400	02/08/2023	J.P. Morgan	(1,395)	-
USD	1,056,233	EUR	986,000	05/07/2023	BNP Paribas	(20,530)	(0.01)
USD	1,184,042	EUR	1,092,406	05/07/2023	J.P. Morgan	(8,921)	-
USD	12,008	EUR	11,191	05/07/2023	State Street	(213)	-
USD	287,568	EUR	269,000	05/07/2023	UBS	(6,194)	-
USD	279,103	EUR	257,000	02/08/2023	J.P. Morgan	(1,979)	-
USD	365,053	GBP	295,000	05/07/2023	RBC	(9,702)	-
USD	558,200	GBP	441,000	02/08/2023	J.P. Morgan	(2,152)	-
USD	619,409	JPY	89,298,000	02/08/2023	BNP Paribas	(1,854)	-
USD	368,868	JPY	53,236,000	02/08/2023	J.P. Morgan	(1,505)	-
USD	125,501	KRW	166,160,000	05/07/2023	Barclays	(609)	-
USD	4,390,685	TWD	136,783,000	02/08/2023	Barclays	(613)	-
USD	467,797	TWD	14,589,644	02/08/2023	J.P. Morgan	(591)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(91,756)	(0.02)
Net Unrealised Gain on Forward Currency Exchange Contracts						1,134,338	0.21

Cash	4,200,684	0.78
Other assets/(liabilities)	(830,742)	(0.15)
Total net assets	539,137,934	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	65.21
Netherlands	9.32
Taiwan	8.39
South Korea	3.58
Canada	2.19
Germany	2.12
Argentina	1.90
China	1.80
Japan	1.71
Spain	1.28
Brazil	0.98
United Kingdom	0.89
Total Investments	99.37
Cash and Other assets/(liabilities)	0.63
Total	100.00

The accompanying notes are an integral part of these financial statements.

Global Value Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a widely diversified portfolio of undervalued shares of companies anywhere in the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and/or social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in undervalued equity and equity-related securities such as common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs). The fund may not invest more than 10% of its assets in China. Investments in China may include A and H shares. Investments in China A shares may be made through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect programs.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRALIA				
Downer EDI Ltd.	AUD	965,227	2,647,001	0.52
			2,647,001	0.52
AUSTRIA				
BAWAG Group AG, Reg. S	EUR	98,225	4,376,277	0.86
OMV AG	EUR	63,400	2,690,387	0.53
			7,066,664	1.39
BRAZIL				
Banco Bradesco SA Preference	BRL	826,541	2,827,525	0.55
Iguatemi SA	BRL	811,447	3,806,117	0.75
			6,633,642	1.30
CANADA				
Canadian Pacific Kansas City Ltd.	USD	66,694	5,353,527	1.05
Fairfax Financial Holdings Ltd.	CAD	8,323	6,216,130	1.22
Wheaton Precious Metals Corp.	USD	233,064	9,914,543	1.95
			21,484,200	4.22
CHINA				
BOE Varitronix Ltd.	HKD	1,925,000	2,779,438	0.54
Poly Property Services Co. Ltd., Reg. S 'H'	HKD	480,200	2,329,763	0.46
Yangzijiang Shipbuilding Holdings Ltd.	SGD	2,918,000	3,242,261	0.64
			8,351,462	1.64
FRANCE				
Sanofi	EUR	56,363	6,039,744	1.19
TotalEnergies SE	EUR	140,424	8,070,443	1.58
Ubisoft Entertainment SA	EUR	110,196	3,101,008	0.61
			17,211,195	3.38
GERMANY				
Covestro AG, Reg. S	EUR	59,413	3,060,342	0.60
Daimler Truck Holding AG	EUR	118,228	4,256,591	0.84
Dr Ing hc F Porsche AG Preference	EUR	21,956	2,711,680	0.53
Fresenius SE & Co. KGaA	EUR	112,350	3,111,322	0.61
Puma SE	EUR	61,262	3,680,734	0.73
			16,820,669	3.31
INDIA				
ICICI Bank Ltd., ADR	USD	177,734	4,098,546	0.81
Power Grid Corp. of India Ltd.	INR	1,374,235	4,277,333	0.84
			8,375,879	1.65
ITALY				
Intesa Sanpaolo SpA	EUR	1,403,357	3,702,438	0.73
			3,702,438	0.73
JAPAN				
Aida Engineering Ltd.	JPY	25,600	167,341	0.03
Astellas Pharma, Inc.	JPY	286,400	4,267,252	0.84
Fujitsu Ltd.	JPY	26,200	3,389,355	0.67
Hikari Tsushin, Inc.	JPY	21,700	3,109,798	0.61
ITOCHU Corp.	JPY	106,100	4,201,630	0.82
Nippon Telegraph & Telephone Corp.	JPY	4,865,000	5,745,789	1.13
Renesas Electronics Corp.	JPY	249,800	4,716,656	0.93
SCREEN Holdings Co. Ltd.	JPY	36,800	4,177,490	0.82
Taisei Corp.	JPY	74,300	2,591,465	0.51
			32,366,776	6.36
KAZAKHSTAN				
NAC Kazatomprom JSC, Reg. S, GDR	USD	69,445	1,864,598	0.37
			1,864,598	0.37

Global Value Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
NETHERLANDS				
ASR Nederland NV	EUR	51,019	2,297,594	0.45
ING Groep NV	EUR	344,780	4,666,338	0.92
Koninklijke Philips NV	EUR	208,267	4,539,909	0.89
			11,503,841	2.26
NORWAY				
Grieg Seafood ASA	NOK	279,937	1,772,333	0.35
			1,772,333	0.35
SOUTH KOREA				
Lotte Chemical Corp.	KRW	22,825	2,686,538	0.53
Samsung Electronics Co. Ltd.	KRW	128,133	7,053,291	1.39
			9,739,829	1.92
SWITZERLAND				
Zurich Insurance Group AG	CHF	14,244	6,795,798	1.34
			6,795,798	1.34
UNITED KINGDOM				
Anglo American plc	GBP	107,521	3,054,820	0.60
AstraZeneca plc	GBP	69,287	9,937,316	1.95
Barclays plc	GBP	1,622,327	3,177,119	0.63
Compass Group plc	GBP	193,454	5,418,882	1.07
Taylor Wimpey plc	GBP	1,607,649	2,115,799	0.42
Unilever plc	GBP	151,581	7,901,737	1.55
			31,605,673	6.22
UNITED STATES OF AMERICA				
AbbVie, Inc.	USD	60,707	8,077,066	1.59
Alphabet, Inc. 'C'	USD	56,308	6,835,228	1.34
American International Group, Inc.	USD	100,961	5,805,257	1.14
Apollo Global Management, Inc.	USD	62,041	4,792,667	0.94
Avantor, Inc.	USD	175,347	3,585,846	0.71
Baxter International, Inc.	USD	61,715	2,799,392	0.55
Becton Dickinson & Co.	USD	37,381	9,855,127	1.94
Best Buy Co., Inc.	USD	32,967	2,736,261	0.54
Broadcom, Inc.	USD	11,592	10,113,904	1.99
CF Industries Holdings, Inc.	USD	54,158	3,834,386	0.75
Charles River Laboratories International, Inc.	USD	20,033	4,244,792	0.83
Charles Schwab Corp. (The)	USD	69,386	3,985,532	0.78
Chevron Corp.	USD	52,756	8,289,550	1.63
Chubb Ltd.	USD	41,187	7,819,352	1.54
Corebridge Financial, Inc.	USD	136,845	2,427,630	0.48
Crown Holdings, Inc.	USD	45,350	3,925,043	0.77
Elevance Health, Inc.	USD	19,674	8,634,525	1.70
Exxon Mobil Corp.	USD	98,717	10,588,385	2.08
Fiserv, Inc.	USD	41,116	5,174,449	1.02
FleetCor Technologies, Inc.	USD	17,261	4,325,089	0.85
FMC Corp.	USD	38,024	3,982,254	0.78
General Electric Co.	USD	58,667	6,378,863	1.25
Hartford Financial Services Group, Inc. (The)	USD	66,407	4,752,749	0.93
Huntington Bancshares, Inc.	USD	286,924	3,107,387	0.61
Johnson & Johnson	USD	58,356	9,599,562	1.89
JPMorgan Chase & Co.	USD	49,039	7,083,684	1.39
Kenvue, Inc.	USD	69,880	1,830,856	0.36
Keurig Dr Pepper, Inc.	USD	223,861	6,939,691	1.36
Lam Research Corp.	USD	6,430	4,147,543	0.82
Marvell Technology, Inc.	USD	76,806	4,575,333	0.90
Meta Platforms, Inc. 'A'	USD	18,621	5,339,944	1.05
Micron Technology, Inc.	USD	83,442	5,374,499	1.06
Microsoft Corp.	USD	30,652	10,444,669	2.05
Morgan Stanley	USD	61,854	5,321,300	1.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
News Corp. 'A'	USD	163,119	3,188,976	0.63
NextEra Energy, Inc.	USD	102,173	7,502,563	1.48
PG&E Corp.	USD	394,676	6,770,667	1.33
QUALCOMM, Inc.	USD	41,372	4,925,337	0.97
RenaissanceRe Holdings Ltd.	USD	21,307	3,953,088	0.78
Scotts Miracle-Gro Co. (The)	USD	31,722	1,981,039	0.39
Sempra Energy	USD	35,111	5,109,002	1.00
Southern Co. (The)	USD	153,750	10,676,400	2.10
Southwestern Energy Co.	USD	427,371	2,525,763	0.50
SS&C Technologies Holdings, Inc.	USD	71,532	4,311,949	0.85
Stanley Black & Decker, Inc.	USD	53,105	5,025,326	0.99
TechnipFMC plc	USD	247,377	4,121,301	0.81
Thermo Fisher Scientific, Inc.	USD	11,908	6,187,992	1.22
T-Mobile US, Inc.	USD	56,794	7,833,028	1.54
Union Pacific Corp.	USD	23,063	4,728,376	0.93
UnitedHealth Group, Inc.	USD	19,335	9,213,128	1.81
US Bancorp	USD	118,245	3,913,910	0.77
Walmart, Inc.	USD	59,642	9,312,502	1.83
Wells Fargo & Co.	USD	153,474	6,584,035	1.29
			304,592,197	59.89
VIETNAM				
FPT Corp.	VND	895,720	3,517,816	0.69
Hoa Phat Group JSC	VND	1,993,000	2,216,609	0.44
Military Commercial Joint Stock Bank	VND	2,956,400	2,713,070	0.53
			8,447,495	1.66
Total Equities			500,981,690	98.51
Total Transferable securities and money market instruments admitted to an official exchange listing			500,981,690	98.51
Total Investments			500,981,690	98.51

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	16	USD	17	03/07/2023	J.P. Morgan	-	-
EUR	9,000	USD	9,641	05/07/2023	BNP Paribas	187	-
EUR	10,125,198	USD	10,815,709	05/07/2023	RBC	241,529	0.05
EUR	628,776	USD	672,178	05/07/2023	UBS	14,479	-
EUR	95,428	USD	103,584	02/08/2023	BNP Paribas	786	-
GBP	181,844	USD	229,890	03/07/2023	J.P. Morgan	1,115	-
GBP	612,000	USD	772,045	05/07/2023	Canadian Imperial Bank of Commerce	5,413	-
GBP	47,000	USD	58,908	05/07/2023	Citibank	799	-
GBP	87,200	USD	110,350	05/07/2023	J.P. Morgan	425	-
NOK	808,700	USD	75,204	05/07/2023	J.P. Morgan	371	-
SGD	2,446,622	USD	1,805,932	02/08/2023	J.P. Morgan	4,191	-
USD	4,054	AUD	6,000	05/07/2023	J.P. Morgan	62	-
USD	182,517	BRL	879,000	02/08/2023	J.P. Morgan	1,261	-
USD	197,467	CHF	176,300	03/08/2023	J.P. Morgan	97	-
USD	144,750	CNH	1,031,748	05/07/2023	Goldman Sachs	2,820	-
USD	5,498,331	CNH	37,825,600	03/08/2023	J.P. Morgan	282,158	0.06
USD	1,026,937	EUR	939,960	05/07/2023	J.P. Morgan	452	-
USD	141,319	HKD	1,106,000	05/07/2023	UBS	179	-
USD	122,327	INR	10,038,300	02/08/2023	J.P. Morgan	88	-
USD	1,074,284	JPY	149,416,200	05/07/2023	Bank of America	39,608	0.01
USD	47,525	JPY	6,644,000	05/07/2023	J.P. Morgan	1,517	-
USD	56,941	JPY	7,920,000	05/07/2023	State Street	2,096	-

Global Value Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets		% of Net Assets
USD	274,753	KRW	361,177,000	05/07/2023	Deutsche Bank	632	-	Canada	4.22
USD	276,675	KRW	361,177,000	02/08/2023	J.P. Morgan	2,185	-	France	3.38
USD	76,924	SGD	104,000	05/07/2023	BNY Mellon	63	-	Germany	3.31
Total Unrealised Gain on Forward Currency Exchange Contracts						602,513	0.12	Netherlands	2.26
BRL	879,000	USD	183,454	05/07/2023	J.P. Morgan	(1,135)	-	South Korea	1.92
CHF	176,300	USD	196,890	05/07/2023	J.P. Morgan	(162)	-	Vietnam	1.66
CNH	1,031,748	USD	145,519	05/07/2023	UBS	(3,588)	-	India	1.65
CNH	20,306,262	USD	2,868,623	03/08/2023	BNP Paribas	(68,377)	(0.02)	China	1.64
CNH	17,519,338	USD	2,463,453	03/08/2023	Goldman Sachs	(47,526)	(0.01)	Austria	1.39
EUR	2,516	USD	2,752	03/07/2023	J.P. Morgan	(5)	-	Switzerland	1.34
EUR	3,712	USD	4,054	05/07/2023	J.P. Morgan	(1)	-	Brazil	1.30
GBP	38,000	USD	48,370	05/07/2023	J.P. Morgan	(97)	-	Italy	0.73
INR	10,038,300	USD	122,444	05/07/2023	J.P. Morgan	(84)	-	Australia	0.52
JPY	5,343,000	USD	38,664	05/07/2023	Citibank	(1,664)	-	Kazakhstan	0.37
JPY	31,305,000	USD	220,541	05/07/2023	J.P. Morgan	(3,760)	-	Norway	0.35
KRW	361,177,000	USD	276,305	05/07/2023	J.P. Morgan	(2,183)	-	Total Investments	98.51
SGD	2,380,622	USD	1,760,828	05/07/2023	BNY Mellon	(1,443)	-	Cash and Other assets/(liabilities)	1.49
SGD	66,000	USD	49,188	05/07/2023	J.P. Morgan	(411)	-	Total	100.00
USD	63,574	AUD	98,000	05/07/2023	Wells Fargo	(1,623)	-	The accompanying notes are an integral part of these financial statements.	
USD	68,760	AUD	104,000	02/08/2023	J.P. Morgan	(491)	-		
USD	153,027	BRL	772,000	05/07/2023	Goldman Sachs	(7,098)	-		
USD	21,168	BRL	107,000	05/07/2023	J.P. Morgan	(1,026)	-		
USD	170,485	CAD	232,500	06/07/2023	RBC	(5,237)	-		
USD	194,389	CHF	176,300	05/07/2023	Standard Chartered	(2,339)	-		
USD	8,609	EUR	8,000	05/07/2023	J.P. Morgan	(128)	-		
USD	6,438	EUR	6,000	05/07/2023	State Street	(114)	-		
USD	187,828	EUR	175,700	05/07/2023	UBS	(4,046)	-		
USD	196,241	EUR	180,700	02/08/2023	J.P. Morgan	(1,391)	-		
USD	970,422	GBP	784,200	05/07/2023	RBC	(25,792)	(0.01)		
USD	772,225	GBP	612,000	02/08/2023	Canadian Imperial Bank of Commerce	(5,407)	-		
USD	110,374	GBP	87,200	02/08/2023	J.P. Morgan	(426)	-		
USD	141,200	HKD	1,106,000	02/08/2023	J.P. Morgan	(26)	-		
USD	3,218	INR	264,000	05/07/2023	J.P. Morgan	-	-		
USD	117,951	INR	9,774,300	05/07/2023	Standard Chartered	(1,191)	-		
USD	769,548	JPY	110,943,000	02/08/2023	BNP Paribas	(2,304)	-		
USD	113,559	JPY	16,389,200	02/08/2023	J.P. Morgan	(463)	-		
USD	71,901	NOK	808,700	05/07/2023	Bank of America	(3,674)	-		
USD	75,278	NOK	808,700	02/08/2023	J.P. Morgan	(382)	-		
USD	76,801	SGD	104,000	02/08/2023	J.P. Morgan	(143)	-		
Total Unrealised Loss on Forward Currency Exchange Contracts						(193,737)	(0.04)		
Net Unrealised Gain on Forward Currency Exchange Contracts						408,776	0.08		

Cash	10,852,577	2.13
Other assets/(liabilities)	(3,264,782)	(0.64)
Total net assets	508,569,485	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	59.89
Japan	6.36
United Kingdom	6.22

Japanese Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a widely diversified portfolio of shares of companies in Japan.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of companies that are either incorporated in Japan or conduct most of their business there. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
JAPAN				
Advantest Corp.	JPY	27,500	3,376,366	0.54
Astellas Pharma, Inc.	JPY	1,180,700	16,109,874	2.57
Benefit One, Inc.	JPY	90,400	846,586	0.14
Daiei Kankyo Co. Ltd.	JPY	389,900	6,289,457	1.00
Daiichi Sankyo Co. Ltd.	JPY	363,300	10,522,898	1.68
Daikin Industries Ltd.	JPY	71,000	13,266,730	2.12
Daio Paper Corp.	JPY	811,000	5,836,903	0.93
Demae-Can Co. Ltd.	JPY	228,600	588,932	0.09
Disco Corp.	JPY	56,400	8,154,528	1.30
Fancil Corp.	JPY	338,300	5,162,774	0.82
Fast Retailing Co. Ltd.	JPY	57,100	13,376,603	2.14
Food & Life Cos. Ltd.	JPY	386,200	6,893,582	1.10
GMO Payment Gateway, Inc.	JPY	81,500	5,831,005	0.93
Hamamatsu Photonics KK	JPY	166,300	7,455,351	1.19
Harmonic Drive Systems, Inc.	JPY	227,500	6,694,650	1.07
Hikari Tsushin, Inc.	JPY	113,100	14,842,684	2.37
Hitachi Ltd.	JPY	274,300	15,576,790	2.49
Hoshino Resorts REIT, Inc.	JPY	120	470,984	0.08
Hoshizaki Corp.	JPY	346,500	11,373,548	1.82
Hoya Corp.	JPY	73,400	8,010,054	1.28
ITOCHU Corp.	JPY	284,000	10,299,074	1.64
JMDC, Inc.	JPY	114,400	4,171,472	0.67
Kansai Paint Co. Ltd.	JPY	823,900	11,097,860	1.77
Kao Corp.	JPY	308,200	10,222,106	1.63
Keyence Corp.	JPY	64,600	28,006,007	4.47
Konica Minolta, Inc.	JPY	104,800	332,711	0.05
Lasertec Corp.	JPY	92,200	12,719,804	2.03
Litalico, Inc.	JPY	60,200	889,094	0.14
Medley, Inc.	JPY	79,200	2,705,550	0.43
Mercari, Inc.	JPY	94,400	2,028,042	0.32
Mitsubishi Electric Corp.	JPY	528,000	6,820,436	1.09
Mitsubishi UFJ Financial Group, Inc.	JPY	2,865,700	19,354,932	3.09
Mitsui Fudosan Co. Ltd.	JPY	355,000	6,465,255	1.03
Miura Co. Ltd.	JPY	554,800	13,252,282	2.12
Murata Manufacturing Co. Ltd.	JPY	240,200	12,593,441	2.01
Nexon Co. Ltd.	JPY	245,600	4,301,436	0.69
Nextage Co. Ltd.	JPY	200,900	3,567,109	0.57
NIDEC Corp.	JPY	297,800	14,938,392	2.39
Nippon Paint Holdings Co. Ltd.	JPY	1,150,800	8,694,466	1.39
Nippon Sanso Holdings Corp.	JPY	197,200	3,912,510	0.62
Nitori Holdings Co. Ltd.	JPY	88,500	9,074,048	1.45
Nomura Research Institute Ltd.	JPY	279,000	7,045,262	1.12
Olympus Corp.	JPY	1,095,900	15,835,576	2.53
Oriental Land Co. Ltd.	JPY	380,500	13,559,220	2.17
ORIX Corp.	JPY	1,189,100	19,808,411	3.16
Panasonic Holdings Corp.	JPY	1,218,200	13,620,954	2.17
Persol Holdings Co. Ltd.	JPY	297,600	4,917,974	0.79
Recruit Holdings Co. Ltd.	JPY	310,600	9,071,983	1.45
Rohto Pharmaceutical Co. Ltd.	JPY	221,100	4,554,861	0.73
Seven & i Holdings Co. Ltd.	JPY	352,400	13,906,663	2.22
SHIFT, Inc.	JPY	54,400	9,116,846	1.46
Shimadzu Corp.	JPY	215,500	6,084,134	0.97
Shin-Etsu Chemical Co. Ltd.	JPY	474,800	14,449,009	2.31
Shiseido Co. Ltd.	JPY	343,000	14,198,021	2.27

Japanese Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Sony Group Corp.	JPY	332,100	27,547,351	4.40
Stanley Electric Co. Ltd.	JPY	405,300	7,503,563	1.20
Sumitomo Densetsu Co. Ltd.	JPY	476,700	9,392,134	1.50
Sumitomo Electric Industries Ltd.	JPY	533,700	5,975,214	0.95
Sumitomo Mitsui Trust Holdings, Inc.	JPY	248,400	8,069,232	1.29
Suntory Beverage & Food Ltd.	JPY	187,100	6,200,213	0.99
Suzuki Motor Corp.	JPY	323,300	10,719,109	1.71
Taiyo Yuden Co. Ltd.	JPY	65,000	1,697,869	0.27
TKP Corp.	JPY	256,800	4,479,045	0.72
Tokai Carbon Co. Ltd.	JPY	590,700	4,966,342	0.79
Tokio Marine Holdings, Inc.	JPY	504,100	10,646,104	1.70
Tokyo Electron Ltd.	JPY	100,700	13,250,195	2.12
Toyota Motor Corp.	JPY	463,000	6,814,827	1.09
Visional, Inc.	JPY	147,400	7,476,878	1.19
			617,033,316	98.53
Total Equities			617,033,316	98.53
Total Transferable securities and money market instruments admitted to an official exchange listing			617,033,316	98.53
Total Investments			617,033,316	98.53

Geographic Allocation of Portfolio

	% of Net Assets
Japan	98.53
Total Investments	98.53
Cash and Other assets/(liabilities)	1.47
Total	100.00

The accompanying notes are an integral part of these financial statements.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	16,609	JPY	2,617,480	03/07/2023	J.P. Morgan	13	-
EUR	13,633,675	JPY	2,048,882,616	04/07/2023	J.P. Morgan	642,841	0.10
EUR	151	JPY	23,460	04/07/2023	Morgan Stanley	3	-
EUR	128,023	JPY	20,092,922	02/08/2023	J.P. Morgan	209	-
EUR	13,057,739	JPY	2,048,014,056	02/08/2023	State Street	30,071	-
JPY	36,534	EUR	231	04/07/2023	J.P. Morgan	-	-
USD	10,544	JPY	1,522,187	03/07/2023	J.P. Morgan	4	-
USD	1,053,255	JPY	146,562,605	05/07/2023	Goldman Sachs	35,108	0.01
USD	220,526	JPY	31,041,117	05/07/2023	J.P. Morgan	5,103	-
Total Unrealised Gain on Forward Currency Exchange Contracts						713,352	0.11
EUR	3,006,405	JPY	474,764,246	03/07/2023	J.P. Morgan	(3,813)	-
EUR	6,924	JPY	1,093,438	04/07/2023	J.P. Morgan	(9)	-
JPY	123,911,905	EUR	792,625	04/07/2023	J.P. Morgan	(6,968)	-
JPY	18,619,238	USD	132,640	05/07/2023	J.P. Morgan	(3,394)	-
USD	13,204	JPY	1,912,217	05/07/2023	J.P. Morgan	(34)	-
USD	853,821	JPY	123,154,987	02/08/2023	Bank of America	(2,735)	-
USD	287,319	JPY	41,475,003	02/08/2023	J.P. Morgan	(1,125)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(18,078)	-
Net Unrealised Gain on Forward Currency Exchange Contracts						695,274	0.11

Cash	8,210,307	1.31
Other assets/(liabilities)	1,017,689	0.16
Total net assets	626,261,312	100.00

Middle East & Africa Equity Fund (in liquidation)

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in the developing countries of the Middle East and Africa.

The fund invests primarily in equity and equity-related securities of companies that are either incorporated in the developing countries of the Middle East and Africa or conduct most of their business in such countries. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
BAHRAIN				
Aluminium Bahrain BSC	BHD	26,857	77,373	1.16
			77,373	1.16
EGYPT				
Integrated Diagnostics Holdings plc, Reg. S	USD	117,934	56,019	0.84
			56,019	0.84
KUWAIT				
Boursa Kuwait Securities Co. KPSC	KWD	17,465	105,773	1.59
			105,773	1.59
MOROCCO				
Attijariwafa Bank	MAD	1,178	51,908	0.78
Label Vie	MAD	244	114,604	1.73
			166,512	2.51
NETHERLANDS				
Prosus NV	EUR	2,226	156,388	2.35
			156,388	2.35
QATAR				
Commercial Bank PSQC (The)	QAR	52,218	83,379	1.25
Industries Qatar QSC	QAR	38,755	119,936	1.81
Qatar Gas Transport Co. Ltd.	QAR	107,942	124,611	1.88
Qatar National Bank QPSC	QAR	57,120	244,817	3.68
			572,743	8.62
SAUDI ARABIA				
Al Rajhi Bank	SAR	30,773	599,125	9.02
Alamar Foods	SAR	1,485	51,871	0.78
Aldrees Petroleum and Transport Services Co.	SAR	3,060	101,446	1.53
Arabian Internet & Communications Services Co.	SAR	999	86,034	1.29
Bupa Arabia for Cooperative Insurance Co.	SAR	1,958	96,937	1.46
Ethihad Etisalat Co.	SAR	12,303	157,158	2.37
Leejam Sports Co. JSC	SAR	5,380	184,973	2.78
Mouwasset Medical Services Co.	SAR	704	45,433	0.68
Nahdi Medical Co.	SAR	2,361	107,054	1.61
Sahara International Petrochemical Co.	SAR	15,015	147,506	2.22
Saudi Awwal Bank	SAR	20,708	210,890	3.17
Saudi Basic Industries Corp.	SAR	9,686	227,866	3.43
Saudi National Bank (The)	SAR	48,737	478,250	7.20
Savola Group (The)	SAR	7,214	80,080	1.21
United International Transportation Co.	SAR	6,027	118,091	1.78
Yanbu National Petrochemical Co.	SAR	5,223	66,126	1.00
			2,758,840	41.53
SOUTH AFRICA				
Anglo American Platinum Ltd.	ZAR	1,561	77,029	1.16
Aspen Pharmacare Holdings Ltd.	ZAR	14,645	145,734	2.19
Bid Corp. Ltd.	ZAR	7,074	160,657	2.42
Bidvest Group Ltd. (The)	ZAR	10,084	145,594	2.19
Capitec Bank Holdings Ltd.	ZAR	1,371	113,505	1.71
Clicks Group Ltd.	ZAR	7,600	108,331	1.63
FirstRand Ltd.	ZAR	69,621	254,569	3.83
Mr Price Group Ltd.	ZAR	7,093	54,866	0.83
Naspers Ltd. 'N'	ZAR	1,930	319,477	4.81
OUTsurance Group Ltd.	ZAR	37,385	67,721	1.02
Shoprite Holdings Ltd.	ZAR	9,105	111,826	1.68
Telkom SA SOC Ltd.	ZAR	52,146	88,109	1.33
Woolworths Holdings Ltd.	ZAR	25,811	99,492	1.50
			1,746,910	26.30

Middle East & Africa Equity Fund (in liquidation) continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED ARAB EMIRATES				
ADNOC Drilling Co. PJSC	AED	86,871	83,931	1.26
Adnoc Gas plc	AED	65,840	55,596	0.84
Borouge plc	AED	83,169	59,792	0.90
Emirates NBD Bank PJSC	AED	60,087	242,487	3.65
First Abu Dhabi Bank PJSC	AED	43,894	162,137	2.44
			603,943	9.09
UNITED KINGDOM				
Anglo American plc	ZAR	2,984	88,690	1.34
Centamin plc	GBP	57,717	67,097	1.01
IHS Holding Ltd.	USD	7,100	59,214	0.89
			215,001	3.24
Total Equities			6,459,502	97.23
Total Transferable securities and money market instruments admitted to an official exchange listing			6,459,502	97.23
Total Investments			6,459,502	97.23

Cash	212,700	3.20
Other assets/(liabilities)	(28,670)	(0.43)
Total net assets	6,643,532	100.00

Geographic Allocation of Portfolio

	% of Net Assets
Saudi Arabia	41.53
South Africa	26.30
United Arab Emirates	9.09
Qatar	8.62
United Kingdom	3.24
Morocco	2.51
Netherlands	2.35
Kuwait	1.59
Bahrain	1.16
Egypt	0.84
Total Investments	97.23
Cash and Other assets/(liabilities)	2.77
Total	100.00

The accompanying notes are an integral part of these financial statements.

Science and Technology Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a widely diversified portfolio of shares of companies expected to benefit from the development and use of science and/or technology. The companies may be anywhere in the world, including emerging markets.

The fund invests primarily in equity and equity related securities of companies that operate in such industries as:

- information technology, including software, services, hardware, semiconductors, and technology equipment;
- telecommunication equipment and services;
- health care, including pharmaceuticals, biotechnology, life sciences, and health care equipment and services;
- business services and technology solutions;
- media, including advertising, broadcasting, cable and satellite, movies and entertainment, and publishing;
- internet commerce and advertising;
- alternative energy;
- aerospace and defence; and
- materials and chemicals.

Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
ARGENTINA				
MercadoLibre, Inc.	USD	34	40,460	0.81
			40,460	0.81
CHINA				
Alibaba Group Holding Ltd., ADR	USD	1,870	156,538	3.14
Baidu, Inc., ADR	USD	911	124,342	2.50
JD.com, Inc., ADR	USD	864	29,575	0.59
Kanzhun Ltd., ADR	USD	1,342	20,291	0.41
KE Holdings, Inc., ADR	USD	1,616	24,272	0.49
PDD Holdings, Inc., ADR	USD	218	15,173	0.30
Tongcheng Travel Holdings Ltd., Reg. S	HKD	9,200	19,302	0.39
			389,493	7.82
GERMANY				
Auto1 Group SE, Reg. S	EUR	2,814	25,812	0.52
Delivery Hero SE, Reg. S	EUR	1,560	67,638	1.35
TeamViewer SE	EUR	1,252	19,961	0.40
Zalando SE, Reg. S	EUR	6,036	172,429	3.46
			285,840	5.73
NETHERLANDS				
ASML Holding NV, ADR	USD	18	13,046	0.26
Prosus NV	EUR	376	27,399	0.55
			40,445	0.81
SOUTH KOREA				
Coupang, Inc.	USD	1,110	19,403	0.39
Samsung Electronics Co. Ltd.	KRW	1,982	109,102	2.19
			128,505	2.58
TAIWAN				
Silergy Corp.	TWD	2,000	24,993	0.50
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,000	37,134	0.75
			62,127	1.25
TURKEY				
D-MARKET Elektronik Hizmetler ve Ticaret A/S, ADR	USD	1,541	2,604	0.05
			2,604	0.05
UNITED KINGDOM				
Deliveroo plc, Reg. S	GBP	17,192	24,788	0.50
			24,788	0.50
UNITED STATES OF AMERICA				
Accenture plc 'A'	USD	581	180,621	3.62
Adobe, Inc.	USD	109	53,197	1.07
Advanced Micro Devices, Inc.	USD	959	108,731	2.18
Alphabet, Inc. 'A'	USD	2,295	276,410	5.55
Amazon.com, Inc.	USD	2,238	291,119	5.84
Arista Networks, Inc.	USD	107	17,245	0.35
Booking Holdings, Inc.	USD	36	97,384	1.95
DocuSign, Inc.	USD	1,652	85,888	1.72
DoorDash, Inc. 'A'	USD	534	41,316	0.83
Etsy, Inc.	USD	991	85,295	1.71
Fortinet, Inc.	USD	1,184	89,558	1.80
Gen Digital, Inc.	USD	2,284	42,300	0.85
HubSpot, Inc.	USD	19	9,932	0.20
Intuit, Inc.	USD	200	91,378	1.83
KLA Corp.	USD	170	82,413	1.65
Lam Research Corp.	USD	128	82,564	1.66
Marvell Technology, Inc.	USD	362	21,564	0.43
Mastercard, Inc. 'A'	USD	585	228,513	4.59

Science and Technology Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Match Group, Inc.	USD	580	24,453	0.49
Meta Platforms, Inc. 'A'	USD	377	108,112	2.17
Micron Technology, Inc.	USD	422	27,181	0.55
Microsoft Corp.	USD	1,428	486,591	9.76
NVIDIA Corp.	USD	393	165,178	3.31
Pinterest, Inc. 'A'	USD	2,638	73,125	1.47
Pure Storage, Inc. 'A'	USD	3,141	115,118	2.31
QUALCOMM, Inc.	USD	1,512	180,004	3.61
Rivian Automotive, Inc. 'A'	USD	261	4,147	0.08
Salesforce, Inc.	USD	1,044	222,236	4.46
Texas Instruments, Inc.	USD	882	158,839	3.19
T-Mobile US, Inc.	USD	194	26,757	0.54
Uber Technologies, Inc.	USD	943	40,681	0.82
Veeva Systems, Inc. 'A'	USD	74	14,742	0.30
Visa, Inc. 'A'	USD	319	75,459	1.51
Warby Parker, Inc. 'A'	USD	1,066	12,334	0.25
Wayfair, Inc. 'A'	USD	92	5,980	0.12
Western Digital Corp.	USD	1,030	39,336	0.79
Workday, Inc. 'A'	USD	214	49,143	0.99
Zoom Video Communications, Inc. 'A'	USD	528	36,004	0.72
			3,750,848	75.27
Total Equities			4,725,110	94.82
Total Transferable securities and money market instruments admitted to an official exchange listing			4,725,110	94.82
Total Investments			4,725,110	94.82

Cash	328,737	6.60
Other assets/(liabilities)	(70,721)	(1.42)
Total net assets	4,983,126	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	75.27
China	7.82
Germany	5.73
South Korea	2.58
Taiwan	1.25
Argentina	0.81
Netherlands	0.81
United Kingdom	0.50
Turkey	0.05
Total Investments	94.82
Cash and Other assets/(liabilities)	5.18
Total	100.00

The accompanying notes are an integral part of these financial statements.

US All-Cap Opportunities Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares or related securities issued by companies in the United States of America.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily across the market cap spectrum in equity and equity-related securities of companies located in the United States of America. It has the flexibility to invest in a broad range of sectors and investment styles and capitalizations which enables the fund to opportunistically take positions in companies and allocate the portfolio. Types of securities may include common shares, preferred shares, warrants, and American Depositary Receipts (ADRs). The fund may also invest in companies that are incorporated in emerging markets.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of this prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CANADA				
Nutrien Ltd.	USD	620	36,797	0.50
Shopify, Inc. 'A'	USD	882	57,339	0.79
			94,136	1.29
NETHERLANDS				
Adyen NV, Reg. S	EUR	29	50,086	0.69
Argenx SE, ADR	USD	77	29,857	0.41
ASML Holding NV, ADR	USD	71	51,460	0.70
			131,403	1.80
NORWAY				
Seadrill Ltd.	USD	649	26,602	0.37
			26,602	0.37
SINGAPORE				
Sea Ltd., ADR	USD	566	32,494	0.45
			32,494	0.45
SWEDEN				
Olink Holding AB, ADR	USD	283	4,984	0.07
			4,984	0.07
TAIWAN				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	760	77,034	1.06
			77,034	1.06
UNITED KINGDOM				
AstraZeneca plc, ADR	USD	701	50,213	0.69
			50,213	0.69
UNITED STATES OF AMERICA				
AbbVie, Inc.	USD	509	67,722	0.93
Alphabet, Inc. 'C'	USD	1,049	127,338	1.75
Amazon.com, Inc.	USD	1,730	225,038	3.09
AmerisourceBergen Corp.	USD	341	64,913	0.89
Analog Devices, Inc.	USD	202	39,085	0.54
Apollo Global Management, Inc.	USD	444	34,299	0.47
Apple, Inc.	USD	2,047	393,966	5.41
AutoZone, Inc.	USD	23	56,822	0.78
AvalonBay Communities, Inc., REIT	USD	238	45,265	0.62
Becton Dickinson & Co.	USD	178	46,928	0.65
BILL Holdings, Inc.	USD	263	30,803	0.42
Booz Allen Hamilton Holding Corp.	USD	365	40,551	0.56
Cava Group, Inc.	USD	119	5,057	0.07
CCC Intelligent Solutions Holdings, Inc.	USD	2,206	24,531	0.34
Ceridian HCM Holding, Inc.	USD	722	48,193	0.66
Charles Schwab Corp. (The)	USD	1,832	105,230	1.45
Chipotle Mexican Grill, Inc.	USD	54	114,598	1.57
Chubb Ltd.	USD	628	119,226	1.64
Coca-Cola Co. (The)	USD	1,758	105,357	1.45
Elevance Health, Inc.	USD	236	103,576	1.42
Eli Lilly & Co.	USD	377	175,950	2.42
EPAM Systems, Inc.	USD	91	20,376	0.28
Fiserv, Inc.	USD	874	109,993	1.51
FleetCor Technologies, Inc.	USD	235	58,884	0.81
Floor & Decor Holdings, Inc. 'A'	USD	298	30,676	0.42
FTI Consulting, Inc.	USD	212	40,566	0.56
General Electric Co.	USD	1,224	133,086	1.83
Hartford Financial Services Group, Inc. (The)	USD	39	2,791	0.04
HCA Healthcare, Inc.	USD	128	38,856	0.53
Hess Corp.	USD	466	62,854	0.86

US All-Cap Opportunities Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Home Depot, Inc. (The)	USD	367	113,535	1.56
Hubbell, Inc.	USD	37	12,159	0.17
Humana, Inc.	USD	74	32,709	0.45
Intapp, Inc.	USD	161	6,814	0.09
Intuit, Inc.	USD	180	82,240	1.13
Intuitive Surgical, Inc.	USD	289	98,702	1.36
Johnson & Johnson	USD	391	64,319	0.88
JPMorgan Chase & Co.	USD	978	141,272	1.94
Karuna Therapeutics, Inc.	USD	80	17,486	0.24
Keurig Dr Pepper, Inc.	USD	1,672	51,832	0.71
KLACorp.	USD	49	23,754	0.33
Lennar Corp. 'A'	USD	67	8,333	0.11
Liberty Media Corp-Liberty Formula One 'C'	USD	1,272	95,616	1.31
Linde plc	USD	331	126,535	1.74
Live Nation Entertainment, Inc.	USD	269	24,314	0.33
Lululemon Athletica, Inc.	USD	194	72,874	1.00
Marriott International, Inc. 'A'	USD	402	73,691	1.01
Mastercard, Inc. 'A'	USD	85	33,203	0.46
Meta Platforms, Inc. 'A'	USD	698	200,165	2.75
Microsoft Corp.	USD	1,498	510,443	7.01
Molina Healthcare, Inc.	USD	298	88,509	1.22
Monolithic Power Systems, Inc.	USD	84	45,330	0.62
Morgan Stanley	USD	745	64,092	0.88
Netflix, Inc.	USD	167	73,238	1.01
NVIDIA Corp.	USD	927	389,618	5.35
PepsiCo, Inc.	USD	282	52,029	0.72
Pinterest, Inc. 'A'	USD	1,858	51,504	0.71
Planet Fitness, Inc. 'A'	USD	281	18,979	0.26
Procter & Gamble Co. (The)	USD	924	139,450	1.92
Regeneron Pharmaceuticals, Inc.	USD	71	50,123	0.69
Roper Technologies, Inc.	USD	174	83,193	1.14
Saia, Inc.	USD	133	45,849	0.63
Salesforce, Inc.	USD	295	62,797	0.86
Schlumberger NV	USD	1,563	76,571	1.05
Seagen, Inc.	USD	243	46,872	0.64
ServiceNow, Inc.	USD	78	43,639	0.60
SiteOne Landscape Supply, Inc.	USD	128	21,196	0.29
Skyward Specialty Insurance Group, Inc.	USD	458	11,368	0.16
Southwestern Energy Co.	USD	6,519	38,527	0.53
Stryker Corp.	USD	116	35,376	0.49
Super Micro Computer, Inc.	USD	120	29,708	0.41
Synopsys, Inc.	USD	174	75,713	1.04
TechnipFMC plc	USD	3,338	55,611	0.76
Thermo Fisher Scientific, Inc.	USD	247	128,354	1.76
T-Mobile US, Inc.	USD	1,393	192,123	2.64
TransDigm Group, Inc.	USD	63	56,379	0.77
Union Pacific Corp.	USD	359	73,602	1.01
UnitedHealth Group, Inc.	USD	124	59,086	0.81
Veeva Systems, Inc. 'A'	USD	185	36,854	0.51
VeriSign, Inc.	USD	157	35,421	0.49
Verra Mobility Corp.	USD	406	7,933	0.11
Visa, Inc. 'A'	USD	939	222,120	3.05
West Pharmaceutical Services, Inc.	USD	146	55,991	0.77
Western Alliance Bancorp	USD	711	26,271	0.36
			6,755,952	92.81
Total Equities			7,172,818	98.54
Total Transferable securities and money market instruments admitted to an official exchange listing			7,172,818	98.54
Total Investments			7,172,818	98.54

Cash	121,731	1.67
Other assets/(liabilities)	(15,304)	(0.21)
Total net assets	7,279,245	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	92.81
Netherlands	1.80
Canada	1.29
Taiwan	1.06
United Kingdom	0.69
Singapore	0.45
Norway	0.37
Sweden	0.07
Total Investments	98.54
Cash and Other assets/(liabilities)	1.46
Total	100.00

The accompanying notes are an integral part of these financial statements.

US Blue Chip Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of large and medium sized "blue chip" companies in the United States.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of companies that are either incorporated in the United States of America or conduct most of their business there, that have a market capitalisation equal to or greater than the companies in the Russell Midcap Index or S&P Mid-cap 400 Index, and that have a leading market position, seasoned management and strong financial fundamentals. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As at the date of this prospectus, this may include eligible securities from other countries, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CANADA				
Shopify, Inc. 'A'	USD	70,638	4,592,176	0.70
			4,592,176	0.70
NETHERLANDS				
Adyen NV, ADR	USD	138,423	2,383,644	0.36
ASML Holding NV, ADR	USD	13,698	9,928,174	1.52
			12,311,818	1.88
SINGAPORE				
Sea Ltd., ADR	USD	35,479	2,036,850	0.31
			2,036,850	0.31
SWITZERLAND				
TE Connectivity Ltd.	USD	9,677	1,350,522	0.21
			1,350,522	0.21
TAIWAN				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	25,743	2,609,311	0.40
			2,609,311	0.40
UNITED KINGDOM				
AstraZeneca plc, ADR	USD	28,183	2,018,748	0.31
			2,018,748	0.31
UNITED STATES OF AMERICA				
Advanced Micro Devices, Inc.	USD	56,702	6,428,873	0.98
Affirm Holdings, Inc.	USD	25,458	399,945	0.06
Align Technology, Inc.	USD	2,709	946,741	0.14
Alphabet, Inc. 'A'	USD	83,179	10,018,079	1.53
Alphabet, Inc. 'C'	USD	375,212	45,546,985	6.96
Amazon.com, Inc.	USD	433,520	56,392,282	8.62
Apple, Inc.	USD	333,788	64,240,839	9.82
Atlassian Corp. 'A'	USD	15,071	2,495,607	0.38
BILL Holdings, Inc.	USD	20,679	2,421,924	0.37
Block, Inc. 'A'	USD	16,341	1,076,872	0.16
Booking Holdings, Inc.	USD	2,124	5,745,675	0.88
Charles Schwab Corp. (The)	USD	38,602	2,217,299	0.34
Chipotle Mexican Grill, Inc.	USD	3,514	7,457,341	1.14
Chubb Ltd.	USD	36,212	6,874,848	1.05
Cintas Corp.	USD	2,520	1,250,500	0.19
Confluent, Inc. 'A'	USD	31,966	1,124,564	0.17
Constellation Energy Corp.	USD	13,500	1,240,110	0.19
CrowdStrike Holdings, Inc. 'A'	USD	6,641	976,891	0.15
Danaher Corp.	USD	21,670	5,221,603	0.80
Datadog, Inc. 'A'	USD	12,948	1,277,450	0.20
Dollar General Corp.	USD	26,992	4,535,736	0.69
DoorDash, Inc. 'A'	USD	20,894	1,616,569	0.25
Elevance Health, Inc.	USD	6,055	2,657,418	0.41
Eli Lilly & Co.	USD	41,056	19,161,246	2.93
Fiserv, Inc.	USD	12,844	1,616,417	0.25
Fortinet, Inc.	USD	11,512	870,768	0.13
General Electric Co.	USD	33,046	3,593,092	0.55
Goldman Sachs Group, Inc. (The)	USD	6,147	1,993,964	0.31
Humana, Inc.	USD	11,395	5,036,704	0.77
Intuit, Inc.	USD	19,444	8,883,769	1.36
Intuitive Surgical, Inc.	USD	36,321	12,404,711	1.90
Lam Research Corp.	USD	2,093	1,350,048	0.21
Linde plc	USD	9,230	3,528,444	0.54
Lululemon Athletica, Inc.	USD	9,021	3,388,648	0.52
Marsh & McLennan Cos., Inc.	USD	25,825	4,848,386	0.74
Marvell Technology, Inc.	USD	35,477	2,113,365	0.32

US Blue Chip Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mastercard, Inc. 'A'	USD	51,053	19,942,323	3.05
Meta Platforms, Inc. 'A'	USD	108,913	31,232,981	4.78
Microsoft Corp.	USD	187,237	63,801,008	9.76
MongoDB, Inc.	USD	11,367	4,714,804	0.72
Monolithic Power Systems, Inc.	USD	8,117	4,380,258	0.67
Morgan Stanley	USD	40,821	3,511,831	0.54
MSCI, Inc.	USD	2,038	949,728	0.15
Netflix, Inc.	USD	25,097	11,006,289	1.68
NIKE, Inc. 'B'	USD	24,419	2,709,776	0.41
NVIDIA Corp.	USD	73,766	31,003,850	4.74
Old Dominion Freight Line, Inc.	USD	7,475	2,767,170	0.42
Paycom Software, Inc.	USD	1,926	609,367	0.09
Roper Technologies, Inc.	USD	11,067	5,291,354	0.81
Ross Stores, Inc.	USD	37,901	4,192,609	0.64
S&P Global, Inc.	USD	9,962	4,000,739	0.61
ServiceNow, Inc.	USD	29,151	16,309,401	2.49
Sherwin-Williams Co. (The)	USD	12,817	3,391,122	0.52
Snowflake, Inc. 'A'	USD	8,786	1,582,446	0.24
Stryker Corp.	USD	15,385	4,691,963	0.72
Synopsys, Inc.	USD	19,234	8,369,290	1.28
Teleflex, Inc.	USD	4,082	983,680	0.15
Tesla, Inc.	USD	81,955	21,418,120	3.27
Texas Instruments, Inc.	USD	14,366	2,587,173	0.40
Thermo Fisher Scientific, Inc.	USD	18,151	9,432,167	1.44
TJX Cos., Inc. (The)	USD	38,089	3,206,713	0.49
T-Mobile US, Inc.	USD	50,554	6,972,408	1.07
TransDigm Group, Inc.	USD	2,006	1,795,169	0.27
UnitedHealth Group, Inc.	USD	51,320	24,453,980	3.74
Veeva Systems, Inc. 'A'	USD	8,767	1,746,474	0.27
Visa, Inc. 'A'	USD	103,288	24,432,776	3.74
Zoetis, Inc.	USD	23,470	4,069,698	0.62
			626,510,380	95.79
Total Equities			651,429,805	99.60
Total Transferable securities and money market instruments admitted to an official exchange listing			651,429,805	99.60

Transferable securities and money market instruments dealt in on another regulated market

Bonds

UNITED STATES OF AMERICA

Carvana Co., 144A 10.25% 01/05/2030	USD	1,880,000	1,482,749	0.23
			1,482,749	0.23
Total Bonds			1,482,749	0.23
Total Transferable securities and money market instruments dealt in on another regulated market			1,482,749	0.23
Total Investments			652,912,554	99.83

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,689	USD	1,844	03/07/2023	J.P. Morgan	-	-
EUR	190,039	USD	204,589	05/07/2023	J.P. Morgan	2,944	-
EUR	1,994,884	USD	2,130,930	05/07/2023	RBC	47,587	0.01
EUR	123,883	USD	132,434	05/07/2023	UBS	2,853	-
EUR	23,224	USD	25,209	02/08/2023	BNP Paribas	191	-

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	140,175	USD	152,584	02/08/2023	J.P. Morgan	726	-
GBP	66	USD	84	03/07/2023	J.P. Morgan	-	-
USD	33,777	EUR	30,887	03/07/2023	J.P. Morgan	48	-
USD	251,722	EUR	230,206	05/07/2023	J.P. Morgan	326	-
Total Unrealised Gain on Forward Currency Exchange Contracts						54,675	0.01
EUR	168,741	USD	184,554	03/07/2023	J.P. Morgan	(290)	-
EUR	398,567	USD	436,612	05/07/2023	J.P. Morgan	(1,356)	-
USD	281,900	EUR	259,000	05/07/2023	J.P. Morgan	(941)	-
USD	119,326	GBP	94,418	03/07/2023	J.P. Morgan	(617)	-
USD	12,784	GBP	10,141	05/07/2023	J.P. Morgan	(99)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(3,303)	-
Net Unrealised Gain on Forward Currency Exchange Contracts						51,372	0.01

Cash	2,497,122	0.38
Other assets/(liabilities)	(1,394,792)	(0.21)
Total net assets	654,014,884	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	96.02
Netherlands	1.88
Canada	0.70
Taiwan	0.40
Singapore	0.31
United Kingdom	0.31
Switzerland	0.21
Total Investments	99.83
Cash and Other assets/(liabilities)	0.17
Total	100.00

The accompanying notes are an integral part of these financial statements.

US Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in the United States.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of companies that are either incorporated in the United States of America or conduct most of their business there and that have a market capitalisation equal to or greater than the companies in the Russell 1000 Index. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As at the date of this prospectus, this may include eligible securities from other countries, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
SWITZERLAND				
TE Connectivity Ltd.	USD	36,628	5,111,804	0.97
			5,111,804	0.97
UNITED STATES OF AMERICA				
Accenture plc 'A'	USD	17,673	5,494,182	1.05
Agilent Technologies, Inc.	USD	28,440	3,384,929	0.65
Allstate Corp. (The)	USD	34,644	3,787,282	0.72
Alphabet, Inc. 'C'	USD	174,351	21,164,468	4.04
Amazon.com, Inc.	USD	160,791	20,915,693	3.99
AmerisourceBergen Corp.	USD	49,846	9,488,685	1.81
AMETEK, Inc.	USD	39,439	6,357,961	1.21
Amgen, Inc.	USD	19,500	4,327,830	0.83
Amphenol Corp. 'A'	USD	78,000	6,558,240	1.25
Analog Devices, Inc.	USD	13,953	2,699,766	0.52
Apple, Inc.	USD	148,822	28,642,282	5.47
Applied Materials, Inc.	USD	55,719	8,080,648	1.54
Autodesk, Inc.	USD	17,304	3,584,870	0.68
Bank of America Corp.	USD	226,066	6,519,743	1.25
Booking Holdings, Inc.	USD	1,737	4,698,793	0.90
Booz Allen Hamilton Holding Corp.	USD	95,198	10,576,498	2.02
Broadcom, Inc.	USD	7,471	6,518,373	1.24
Broadridge Financial Solutions, Inc.	USD	25,879	4,268,223	0.82
Cadence Design Systems, Inc.	USD	13,700	3,200,457	0.61
Carrier Global Corp.	USD	118,433	5,876,645	1.12
Cboe Global Markets, Inc.	USD	25,032	3,455,918	0.66
Chubb Ltd.	USD	24,261	4,605,951	0.88
Coca-Cola Co. (The)	USD	100,077	5,997,615	1.15
Colgate-Palmolive Co.	USD	44,893	3,451,823	0.66
Constellation Energy Corp.	USD	50,426	4,632,132	0.88
CSX Corp.	USD	193,486	6,545,631	1.25
Cummins, Inc.	USD	28,014	6,858,668	1.31
Danaher Corp.	USD	24,062	5,797,980	1.11
Dollar General Corp.	USD	20,754	3,487,502	0.67
Elevance Health, Inc.	USD	20,579	9,031,712	1.72
Eli Lilly & Co.	USD	12,869	6,006,091	1.15
EQT Corp.	USD	129,300	5,274,147	1.01
Evergy, Inc.	USD	7,867	456,207	0.09
General Mills, Inc.	USD	77,169	5,927,351	1.13
Goldman Sachs Group, Inc. (The)	USD	13,030	4,226,671	0.81
Hartford Financial Services Group, Inc. (The)	USD	50,650	3,625,020	0.69
Hershey Co. (The)	USD	22,949	5,702,597	1.09
Hubbell, Inc.	USD	19,325	6,350,775	1.21
JPMorgan Chase & Co.	USD	55,919	8,077,500	1.54
Kenvue, Inc.	USD	96,453	2,527,069	0.48
KLA Corp.	USD	13,713	6,647,788	1.27
Linde plc	USD	11,613	4,439,418	0.85
McDonald's Corp.	USD	20,943	6,204,573	1.19
Merck & Co., Inc.	USD	64,802	7,397,148	1.41
MetLife, Inc.	USD	79,200	4,467,672	0.85
Micron Technology, Inc.	USD	112,907	7,272,340	1.39
Microsoft Corp.	USD	123,095	41,944,621	8.01
Molina Healthcare, Inc.	USD	16,409	4,873,637	0.93
Mondelez International, Inc. 'A'	USD	90,872	6,617,299	1.26
NVIDIA Corp.	USD	42,964	18,057,769	3.45
Old Dominion Freight Line, Inc.	USD	16,537	6,121,832	1.17

US Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
O'Reilly Automotive, Inc.	USD	5,231	4,966,782	0.95
PNC Financial Services Group, Inc. (The)	USD	51,482	6,463,050	1.23
Procter & Gamble Co. (The)	USD	50,588	7,634,741	1.46
Progressive Corp. (The)	USD	49,683	6,553,685	1.25
Public Storage, REIT	USD	17,402	5,078,426	0.97
Quest Diagnostics, Inc.	USD	27,600	3,889,944	0.74
Regeneron Pharmaceuticals, Inc.	USD	8,192	5,783,224	1.10
Schlumberger NV	USD	10,800	529,092	0.10
Skyworks Solutions, Inc.	USD	40,460	4,487,621	0.86
Southern Co. (The)	USD	53,365	3,705,666	0.71
STERIS plc	USD	17,215	3,849,446	0.74
Target Corp.	USD	33,245	4,426,572	0.85
Texas Instruments, Inc.	USD	29,381	5,291,224	1.01
Thermo Fisher Scientific, Inc.	USD	14,919	7,752,658	1.48
T-Mobile US, Inc.	USD	44,424	6,126,958	1.17
Ulta Beauty, Inc.	USD	10,756	5,050,050	0.96
UnitedHealth Group, Inc.	USD	18,722	8,921,033	1.70
US Bancorp	USD	104,718	3,466,166	0.66
Verisk Analytics, Inc.	USD	19,046	4,318,871	0.82
Vertex Pharmaceuticals, Inc.	USD	16,689	5,899,728	1.13
Visa, Inc. 'A'	USD	57,403	13,578,680	2.59
Walmart, Inc.	USD	39,252	6,128,807	1.17
Westinghouse Air Brake Technologies Corp.	USD	52,751	5,744,584	1.10
Williams Cos., Inc. (The)	USD	144,816	4,709,416	0.90
Total Equities			516,584,449	98.64
Total Transferable securities and money market instruments admitted to an official exchange listing			521,696,253	99.61
Total Investments			521,696,253	99.61

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	98.64
Switzerland	0.97
Total Investments	99.61
Cash and Other assets/(liabilities)	0.39
Total	100.00

The accompanying notes are an integral part of these financial statements.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,873,864	USD	3,094,607	05/07/2023	J.P. Morgan	43,801	0.01
EUR	34,169,696	USD	36,499,978	05/07/2023	RBC	815,093	0.15
EUR	2,154,174	USD	2,302,866	05/07/2023	UBS	49,603	0.01
EUR	372,304	USD	404,123	02/08/2023	BNP Paribas	3,068	-
EUR	52,343	USD	56,893	02/08/2023	J.P. Morgan	355	-
USD	619,274	EUR	565,248	05/07/2023	J.P. Morgan	1,994	-
Total Unrealised Gain on Forward Currency Exchange Contracts						913,914	0.17
EUR	372,088	USD	406,991	03/07/2023	J.P. Morgan	(671)	-
EUR	1,036,000	USD	1,134,391	05/07/2023	J.P. Morgan	(3,026)	-
USD	1,465,369	EUR	1,351,475	05/07/2023	J.P. Morgan	(10,511)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(14,208)	-
Net Unrealised Gain on Forward Currency Exchange Contracts						899,706	0.17

Cash	2,496,943	0.48
Other assets/(liabilities)	(468,268)	(0.09)
Total net assets	523,724,928	100.00

US Impact Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to have a positive impact on the environment and society by investing primarily in sustainable investments, where the companies' current or future business activities are expected to generate a positive impact whilst at the same time seeking to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares of companies in the United States. The investment manager will focus on companies that it believes have the potential to create positive social or environmental impact through their products or services, and that appear to offer superior growth prospects and investment characteristics.

The fund has sustainable investment as an objective that is achieved through the fund's commitment to maintain at least 70% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: impact exclusions and positive impact inclusion. Details of how environmental and social characteristics are promoted in the fund are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities. Types of securities may include common shares, preferred shares and American Depositary Receipts (ADRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may invest in securities whose underlying economic activities contribute to environmental objectives including, but not limited to, climate change mitigation and/or climate change adaptation, as described in the Taxonomy Regulation. As such, the fund is required to disclose its minimum Taxonomy alignment in the current prospectus and to report its actual Taxonomy alignment (which may differ from the minimum) in the fund's annual report each year.

As well as investing in securities that contribute to environmental objectives, the fund may invest in securities that contribute to social or other objectives. No minimum exposure to an objective is imposed upon the fund, which means the fund may at times invest only in securities that contribute to non-environmental objectives. As a result, the fund's minimum proportion of investments aligned to the Taxonomy Regulation could be 0%. Therefore, the fund's minimum specified proportions of enabling and transitional activities as defined in the Taxonomy Regulation could also be each 0%. As at the date of the current prospectus, it is expected that the fund's exposure to Taxonomy-aligned investments is low (including enabling and transitional activities).

Due to the current regulatory framework, many companies in the fund's investible universe are not legally required to publish data on their Taxonomy aligned activities. It is expected that with the implementation of new regulations in the EU, such as the Corporate Sustainability Reporting Directive, the availability of data for EU issuers will change in the future. In the meantime, the investment manager relies on third party data providers to be able to supply further information and disclosures on the alignment of the fund with the Taxonomy Regulation.

More information on how and to what extent the fund will be able to make Taxonomy aligned investments will be disclosed in the prospectus following the entry into force of the Taxonomy related Regulatory Technical Standards. To the extent that the fund invests in companies with an environmental objective, the fund will review the alignment with the Taxonomy Regulation as far as the underlying economic activities are in scope of the environmental objectives under the Taxonomy Regulation.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund's objective. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

US Impact Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
SWITZERLAND				
TE Connectivity Ltd.	USD	283	39,495	1.77
			39,495	1.77
UNITED STATES OF AMERICA				
A O Smith Corp.	USD	151	10,990	0.49
Abbott Laboratories	USD	185	20,026	0.90
Advanced Drainage Systems, Inc.	USD	156	18,007	0.81
Agilent Technologies, Inc.	USD	128	15,235	0.69
Autodesk, Inc.	USD	232	48,063	2.16
Becton Dickinson & Co.	USD	88	23,200	1.04
Bristol-Myers Squibb Co.	USD	288	18,461	0.83
Carrier Global Corp.	USD	1,437	71,304	3.20
Copart, Inc.	USD	192	17,478	0.79
Core & Main, Inc. 'A'	USD	2,349	72,631	3.26
Danaher Corp.	USD	60	14,458	0.65
Darling Ingredients, Inc.	USD	386	24,013	1.08
eBay, Inc.	USD	1,829	82,451	3.71
Elevance Health, Inc.	USD	200	87,776	3.95
Eli Lilly & Co.	USD	199	92,875	4.17
Fortinet, Inc.	USD	954	72,161	3.24
Gilead Sciences, Inc.	USD	359	27,460	1.23
H&R Block, Inc.	USD	764	24,662	1.11
Hologic, Inc.	USD	255	20,601	0.93
Hubbell, Inc.	USD	180	59,153	2.66
Intuit, Inc.	USD	83	37,922	1.70
Kenvue, Inc.	USD	400	10,480	0.47
KLA Corp.	USD	197	95,502	4.29
Linde plc	USD	142	54,284	2.44
Merck & Co., Inc.	USD	542	61,869	2.78
Motorola Solutions, Inc.	USD	66	19,233	0.86
NextEra Energy Partners LP	USD	544	31,432	1.41
ON Semiconductor Corp.	USD	1,401	131,386	5.90
OneMain Holdings, Inc.	USD	1,435	62,824	2.82
Owens Corning	USD	166	21,841	0.98
Palo Alto Networks, Inc.	USD	464	117,921	5.30
Payoneer Global, Inc.	USD	6,840	33,379	1.50
PG&E Corp.	USD	2,371	40,674	1.83
Popular, Inc.	USD	1,308	79,605	3.58
Regeneron Pharmaceuticals, Inc.	USD	62	43,770	1.97
Roper Technologies, Inc.	USD	144	68,849	3.09
Sprouts Farmers Market, Inc.	USD	631	23,095	1.04
Synopsys, Inc.	USD	203	88,331	3.97
Tesla, Inc.	USD	90	23,521	1.06
Thermo Fisher Scientific, Inc.	USD	44	22,865	1.03
United Rentals, Inc.	USD	299	132,980	5.98
UnitedHealth Group, Inc.	USD	107	50,985	2.29
Vertex Pharmaceuticals, Inc.	USD	203	71,763	3.23
Welltower, Inc., REIT	USD	262	21,175	0.95
			2,166,691	97.37
Total Equities			2,206,186	99.14
Total Transferable securities and money market instruments admitted to an official exchange listing			2,206,186	99.14
Total Investments			2,206,186	99.14

Cash	34,944	1.57
Other assets/(liabilities)	(15,830)	(0.71)
Total net assets	2,225,300	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	97.37
Switzerland	1.77
Total Investments	99.14
Cash and Other assets/(liabilities)	0.86
Total	100.00

The accompanying notes are an integral part of these financial statements.

US Large Cap Growth Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares from large capitalisation companies in the United States that have the potential for above-average and sustainable rates of earnings growth.

The fund invests primarily in equity and equity-related securities of companies that are either incorporated in the United States of America or conduct most of their business there and that have a market capitalisation equal to or greater than the companies in the Russell 1000 Index. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. The fund may invest in eligible securities from other countries, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CHINA				
Legend Biotech Corp., ADR	USD	127,058	9,068,130	0.45
			9,068,130	0.45
NETHERLANDS				
ASML Holding NV, ADR	USD	43,607	31,605,918	1.56
			31,605,918	1.56
SOUTH KOREA				
Coupang, Inc.	USD	624,103	10,909,320	0.54
			10,909,320	0.54
SWEDEN				
Spotify Technology SA	USD	71,107	11,360,765	0.56
			11,360,765	0.56
UNITED STATES OF AMERICA				
Adobe, Inc.	USD	41,198	20,106,684	0.99
Advanced Micro Devices, Inc.	USD	129,074	14,634,410	0.72
Affirm Holdings, Inc.	USD	172,259	2,706,189	0.13
Alphabet, Inc. 'A'	USD	1,106,936	133,319,372	6.58
Amazon.com, Inc.	USD	1,095,547	142,508,754	7.04
Amphenol Corp. 'A'	USD	342,747	28,818,168	1.42
Apple, Inc.	USD	1,026,368	197,534,785	9.75
Arista Networks, Inc.	USD	22,547	3,633,900	0.18
Atlassian Corp. 'A'	USD	150,079	24,851,582	1.23
Becton Dickinson & Co.	USD	100,939	26,611,558	1.31
Booking Holdings, Inc.	USD	10,020	27,105,302	1.34
Cadence Design Systems, Inc.	USD	186,645	43,602,138	2.15
Chipotle Mexican Grill, Inc.	USD	8,810	18,696,406	0.92
Cigna Group (The)	USD	194,079	53,728,830	2.65
Dynatrace, Inc.	USD	283,810	14,579,320	0.72
Eli Lilly & Co.	USD	75,581	35,274,409	1.74
Fiserv, Inc.	USD	519,328	65,357,429	3.23
Global Payments, Inc.	USD	185,707	18,444,419	0.91
HCA Healthcare, Inc.	USD	20,687	6,279,746	0.31
Humana, Inc.	USD	42,018	18,572,376	0.92
IAC, Inc.	USD	93,546	5,978,525	0.30
Ingersoll Rand, Inc.	USD	402,362	26,113,294	1.29
Insulet Corp.	USD	13,001	3,720,886	0.18
Intuit, Inc.	USD	148,382	67,794,252	3.35
Intuitive Surgical, Inc.	USD	145,702	49,761,604	2.46
Live Nation Entertainment, Inc.	USD	33,189	2,999,788	0.15
Lululemon Athletica, Inc.	USD	7,707	2,895,057	0.14
Marvell Technology, Inc.	USD	217,002	12,926,809	0.64
Mastercard, Inc. 'A'	USD	153,280	59,874,234	2.96
Meta Platforms, Inc. 'A'	USD	242,332	69,493,548	3.43
Microsoft Corp.	USD	573,421	195,393,206	9.65
MongoDB, Inc.	USD	13,349	5,536,898	0.27
Monster Beverage Corp.	USD	409,263	23,614,475	1.17
Netflix, Inc.	USD	59,256	25,986,719	1.28
NVIDIA Corp.	USD	261,151	109,761,765	5.42
Old Dominion Freight Line, Inc.	USD	21,313	7,889,859	0.39
Paycom Holding Corp.	USD	52,935	9,516,654	0.47
Peloton Interactive, Inc. 'A'	USD	752,704	5,769,476	0.28
Penumbra, Inc.	USD	27,899	9,580,238	0.47
Rivian Automotive, Inc. 'A'	USD	383,620	6,095,722	0.30
Ross Stores, Inc.	USD	323,268	35,759,906	1.77
Salesforce, Inc.	USD	151,943	32,344,106	1.60
ServiceNow, Inc.	USD	90,808	50,805,260	2.51
Stryker Corp.	USD	147,784	45,069,686	2.22

US Large Cap Growth Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
T-Mobile US, Inc.	USD	143,788	19,831,241	0.98
Trade Desk, Inc. (The) 'A'	USD	100,869	7,919,225	0.39
Tradeweb Markets, Inc. 'A'	USD	191,202	13,185,290	0.65
UnitedHealth Group, Inc.	USD	161,277	76,848,490	3.79
Vertex Pharmaceuticals, Inc.	USD	50,692	17,920,129	0.88
Visa, Inc. 'A'	USD	206,410	48,826,286	2.41
		1,945,578,405	96.04	
Total Equities		2,008,522,538	99.15	
Total Transferable securities and money market instruments admitted to an official exchange listing		2,008,522,538	99.15	
Total Investments		2,008,522,538	99.15	

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	96.04
Netherlands	1.56
Sweden	0.56
South Korea	0.54
China	0.45
Total Investments	99.15
Cash and Other assets/(liabilities)	0.85
Total	100.00

The accompanying notes are an integral part of these financial statements.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,960	USD	2,141	03/07/2023	J.P. Morgan	-	-
EUR	12,129,583	USD	13,040,946	05/07/2023	J.P. Morgan	205,184	0.01
EUR	189,279,547	USD	202,187,905	05/07/2023	RBC	4,515,123	0.22
EUR	11,754,310	USD	12,565,652	05/07/2023	UBS	270,662	0.02
EUR	2,094,532	USD	2,273,541	02/08/2023	BNP Paribas	17,259	-
GBP	119,324	USD	150,851	03/07/2023	J.P. Morgan	731	-
SGD	1,500	USD	1,108	05/07/2023	J.P. Morgan	-	-
SGD	221,117	USD	163,288	02/08/2023	J.P. Morgan	304	-
USD	360,281	EUR	329,424	03/07/2023	J.P. Morgan	551	-
USD	3,295,065	EUR	3,013,856	05/07/2023	J.P. Morgan	3,779	-
USD	1,489	EUR	1,364	05/07/2023	State Street	-	-
USD	401	SGD	540	05/07/2023	J.P. Morgan	3	-
Total Unrealised Gain on Forward Currency Exchange Contracts						5,013,596	0.25
EUR	161	USD	176	03/07/2023	J.P. Morgan	-	-
EUR	7,236,111	USD	7,922,200	05/07/2023	J.P. Morgan	(19,993)	-
SGD	108,109	USD	79,963	05/07/2023	BNY Mellon	(66)	-
SGD	112,048	USD	83,073	05/07/2023	J.P. Morgan	(264)	-
USD	644	EUR	598	05/07/2023	Citibank	(8)	-
USD	1,814,284	EUR	1,671,282	05/07/2023	J.P. Morgan	(10,843)	-
USD	2,683	EUR	2,504	05/07/2023	State Street	(52)	-
USD	14,470	EUR	13,293	02/08/2023	J.P. Morgan	(69)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(31,295)	-
Net Unrealised Gain on Forward Currency Exchange Contracts						4,982,301	0.25

Cash	14,940,020	0.74
Other assets/(liabilities)	2,284,054	0.11
Total net assets	2,025,746,612	100.00

US Large Cap Value Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a diversified portfolio of shares from large capitalisation companies in the United States that are selling at discounted valuations relative to their historical average and/or the average of their industries. The fund invests primarily in equity and equity-related securities of companies that are either incorporated in the United States of America or conduct most of their business there and that have a market capitalisation equal to or greater than the companies in the Russell 1000 Index. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As at the date of the current prospectus, this may include real estate investment trusts (REITs) or eligible securities from other countries, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CANADA				
Magna International, Inc.	USD	40,754	2,307,084	0.29
Suncor Energy, Inc.	USD	199,350	5,821,020	0.73
TC Energy Corp.	USD	215,218	8,628,089	1.07
			16,756,193	2.09
FRANCE				
TotalEnergies SE	USD	326,913	18,774,614	2.34
			18,774,614	2.34
GERMANY				
Siemens AG, ADR	USD	177,197	14,762,282	1.84
			14,762,282	1.84
SOUTH KOREA				
Samsung Electronics Co. Ltd.	KRW	139,082	7,655,996	0.95
			7,655,996	0.95
UNITED STATES OF AMERICA				
AbbVie, Inc.	USD	44,739	5,952,524	0.74
Accenture plc 'A'	USD	18,200	5,658,016	0.71
American International Group, Inc.	USD	283,005	16,272,787	2.03
Applied Materials, Inc.	USD	21,113	3,061,913	0.38
AvalonBay Communities, Inc., REIT	USD	114,520	21,780,559	2.71
Baker Hughes Co.	USD	137,039	4,330,432	0.54
Bank of America Corp.	USD	641,951	18,513,867	2.31
Baxter International, Inc.	USD	198,600	9,008,496	1.12
Becton Dickinson & Co.	USD	77,655	20,472,964	2.55
Best Buy Co., Inc.	USD	89,123	7,397,209	0.92
Bristol-Myers Squibb Co.	USD	91,627	5,873,291	0.73
CF Industries Holdings, Inc.	USD	106,912	7,569,370	0.94
Chubb Ltd.	USD	100,907	19,157,194	2.39
Cigna Group (The)	USD	49,557	13,719,360	1.71
Cisco Systems, Inc.	USD	83,237	4,316,671	0.54
Coca-Cola Co. (The)	USD	102,160	6,122,449	0.76
Colgate-Palmolive Co.	USD	85,050	6,539,494	0.82
Conagra Brands, Inc.	USD	420,441	14,030,116	1.75
ConocoPhillips	USD	57,278	5,902,498	0.74
Cummins, Inc.	USD	43,415	10,629,294	1.32
CVS Health Corp.	USD	139,655	9,622,229	1.20
Dominion Energy, Inc.	USD	186,390	9,660,594	1.20
Elanco Animal Health, Inc.	USD	414,965	4,195,296	0.52
Elevance Health, Inc.	USD	39,195	17,201,902	2.14
EOG Resources, Inc.	USD	29,020	3,294,350	0.41
EQT Corp.	USD	111,850	4,562,361	0.57
Equitable Holdings, Inc.	USD	378,284	10,240,148	1.28
Exxon Mobil Corp.	USD	115,416	12,379,520	1.54
Fifth Third Bancorp	USD	351,580	9,264,133	1.15
Fiserv, Inc.	USD	171,086	21,531,173	2.68
General Electric Co.	USD	94,766	10,303,907	1.28
General Electric Co.	USD	7,495	814,931	0.10
Hartford Financial Services Group, Inc. (The)	USD	176,480	12,630,674	1.57
Huntington Bancshares, Inc.	USD	774,072	8,383,200	1.04
International Paper Co.	USD	208,925	6,541,442	0.82
Johnson & Johnson	USD	169,647	27,906,931	3.48
Kenvue, Inc.	USD	84,177	2,205,437	0.28
Kimberly-Clark Corp.	USD	79,512	10,932,105	1.36
Kohl's Corp.	USD	172,197	3,979,473	0.50
L3Harris Technologies, Inc.	USD	79,749	15,512,775	1.93
Las Vegas Sands Corp.	USD	93,395	5,407,571	0.67

US Large Cap Value Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Medtronic plc	USD	165,737	14,659,438	1.83
Merck & Co., Inc.	USD	88,798	10,136,292	1.26
Microsoft Corp.	USD	22,799	7,768,759	0.97
News Corp. 'A'	USD	659,248	12,888,298	1.61
Norfolk Southern Corp.	USD	36,021	8,127,778	1.01
Pfizer, Inc.	USD	281,089	10,195,098	1.27
Philip Morris International, Inc.	USD	227,144	22,119,283	2.76
QUALCOMM, Inc.	USD	178,487	21,248,877	2.65
RPM International, Inc.	USD	54,915	4,875,354	0.61
Sempra Energy	USD	82,523	12,007,922	1.50
Southern Co. (The)	USD	360,073	25,003,469	3.12
Southwest Airlines Co.	USD	165,561	5,978,408	0.75
Stanley Black & Decker, Inc.	USD	128,512	12,161,091	1.52
Texas Instruments, Inc.	USD	16,995	3,060,630	0.38
Tyson Foods, Inc. 'A'	USD	112,156	5,693,039	0.71
Union Pacific Corp.	USD	48,250	9,892,215	1.23
United Parcel Service, Inc. 'B'	USD	36,167	6,378,050	0.79
US Bancorp	USD	366,978	12,146,972	1.51
Verizon Communications, Inc.	USD	269,425	9,957,948	1.24
Walmart, Inc.	USD	119,341	18,633,904	2.32
Walt Disney Co. (The)	USD	86,932	7,739,556	0.96
Wells Fargo & Co.	USD	569,652	24,438,071	3.04
Western Digital Corp.	USD	284,579	10,868,072	1.35
Weyerhaeuser Co., REIT	USD	414,366	13,906,123	1.73
Williams Cos., Inc. (The)	USD	31,145	1,012,835	0.13
Zimmer Biomet Holdings, Inc.	USD	105,223	15,494,087	1.93
Total Equities			719,270,225	89.61
Total Transferable securities and money market instruments admitted to an official exchange listing			777,219,310	96.83
Total Transferable securities and money market instruments dealt in on another regulated market			777,219,310	96.83
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
UNITED STATES OF AMERICA				
Ameren Corp.	USD	97,093	7,919,876	0.99
			7,919,876	0.99
Total Equities			7,919,876	0.99
Total Transferable securities and money market instruments dealt in on another regulated market			7,919,876	0.99
Total Investments			785,139,186	97.82

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,847,912	USD	1,992,220	05/07/2023	J.P. Morgan	25,795	-
EUR	24,395,841	USD	26,059,572	05/07/2023	RBC	581,945	0.07
EUR	1,714,696	USD	1,833,053	05/07/2023	UBS	39,483	0.01
EUR	207,470	USD	225,315	02/08/2023	J.P. Morgan	1,596	-
GBP	35,094	USD	44,367	03/07/2023	J.P. Morgan	215	-
GBP	737,228	USD	929,004	05/07/2023	J.P. Morgan	7,539	-
GBP	23,981,079	USD	29,675,818	05/07/2023	RBC	788,721	0.10
GBP	24,306,520	USD	30,670,113	02/08/2023	Canadian Imperial Bank of Commerce	214,750	0.03
USD	10,142	EUR	9,273	03/07/2023	J.P. Morgan	16	-

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	74,304	EUR	67,893	05/07/2023	J.P. Morgan	162	-
USD	52,480	GBP	41,228	05/07/2023	J.P. Morgan	106	-
Total Unrealised Gain on Forward Currency Exchange Contracts						1,660,328	0.21
EUR	34	USD	37	03/07/2023	J.P. Morgan	-	-
EUR	21,500	USD	23,547	05/07/2023	J.P. Morgan	(68)	-
GBP	23,898	USD	30,382	05/07/2023	J.P. Morgan	(23)	-
USD	951,000	EUR	886,388	05/07/2023	J.P. Morgan	(16,982)	-
USD	30,662,966	GBP	24,306,520	05/07/2023	Canadian Imperial Bank of Commerce	(214,998)	(0.03)
USD	499,612	GBP	398,246	05/07/2023	J.P. Morgan	(6,303)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(238,374)	(0.03)
Net Unrealised Gain on Forward Currency Exchange Contracts						1,421,954	0.18

Cash	18,980,667	2.36
Other assets/(liabilities)	(1,471,513)	(0.18)
Total net assets	802,648,340	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	90.60
France	2.34
Canada	2.09
Germany	1.84
South Korea	0.95
Total Investments	97.82
Cash and Other assets/(liabilities)	2.18
Total	100.00

The accompanying notes are an integral part of these financial statements.

US Select Value Equity Fund

INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments.

The fund is actively managed and invests mainly in a high conviction portfolio of shares of companies in the United States that are selling at discounted valuations relative to their historical average and/or the average of their industries.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of companies that are either incorporated in the United States of America or conduct most of their business there. Types of securities may include common shares, preferred shares, warrants, closed-ended real estate investment trusts (REITs), American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As at the date of the current prospectus, this may include eligible securities from other countries, to more than a limited extent.

The fund may use derivatives for hedging and efficient portfolio management. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
FRANCE				
Sanofi, ADR	USD	3,647	195,114	1.79
TotalEnergies SE, ADR	USD	2,328	133,697	1.22
TotalEnergies SE	EUR	8,201	471,328	4.31
			800,139	7.32
GERMANY				
Dr Ing hcf Porsche AG Preference	EUR	1,300	160,557	1.47
Siemens AG	EUR	1,322	220,499	2.02
Volkswagen AG Preference	EUR	1,427	192,012	1.76
			573,068	5.25
SOUTH KOREA				
Samsung Electronics Co. Ltd.	KRW	1,809	99,579	0.91
			99,579	0.91
UNITED STATES OF AMERICA				
AbbVie, Inc.	USD	1,067	141,964	1.30
Accenture plc 'A'	USD	260	80,829	0.74
American International Group, Inc.	USD	5,384	309,580	2.83
Applied Materials, Inc.	USD	573	83,099	0.76
Becton Dickinson & Co.	USD	1,591	419,451	3.84
CF Industries Holdings, Inc.	USD	4,090	289,572	2.65
Chubb Ltd.	USD	1,964	372,865	3.41
Colgate-Palmolive Co.	USD	954	73,353	0.67
Conagra Brands, Inc.	USD	7,784	259,752	2.38
Constellation Brands, Inc. 'A'	USD	602	146,443	1.34
Dominion Energy, Inc.	USD	5,123	265,525	2.43
Elevance Health, Inc.	USD	1,061	465,652	4.26
EOG Resources, Inc.	USD	1,397	158,587	1.45
Equitable Holdings, Inc.	USD	9,064	245,362	2.24
Equity Residential, REIT	USD	3,929	259,982	2.38
Fifth Third Bancorp	USD	12,346	325,317	2.98
General Electric Co.	USD	4,097	445,467	4.08
International Paper Co.	USD	5,679	177,810	1.63
Johnson & Johnson	USD	3,513	577,889	5.29
Kimberly-Clark Corp.	USD	2,031	279,242	2.55
Microsoft Corp.	USD	992	338,024	3.09
News Corp. 'A'	USD	14,234	278,275	2.55
News Corp. 'B'	USD	2,770	54,763	0.50
QUALCOMM, Inc.	USD	3,738	445,009	4.07
Southern Co. (The)	USD	6,840	474,970	4.35
Stanley Black & Decker, Inc.	USD	2,509	237,427	2.17
Tyson Foods, Inc. 'A'	USD	3,288	166,899	1.53
Union Pacific Corp.	USD	720	147,614	1.35
United Parcel Service, Inc. 'B'	USD	1,126	198,570	1.82
US Bancorp	USD	8,680	287,308	2.63
Viatis, Inc.	USD	8,800	87,868	0.80
Walt Disney Co. (The)	USD	1,735	154,467	1.41
Wells Fargo & Co.	USD	12,319	528,485	4.83
Weyerhaeuser Co., REIT	USD	8,836	296,536	2.71
Zimmer Biomet Holdings, Inc.	USD	1,344	197,904	1.81
			9,271,860	84.83
Total Equities			10,744,646	98.31
Total Transferable securities and money market instruments admitted to an official exchange listing			10,744,646	98.31
Total Investments			10,744,646	98.31

US Select Value Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Cash	224,728	2.06
Other assets/(liabilities)	(39,499)	(0.37)
Total net assets	10,929,875	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	84.83
France	7.32
Germany	5.25
South Korea	0.91
Total Investments	98.31
Cash and Other assets/(liabilities)	1.69
Total	100.00

The accompanying notes are an integral part of these financial statements.

US Smaller Companies Equity Fund

INVESTMENT OBJECTIVE

The fund's objective is to increase the value of its shares, over the long term, through growth in the value of its investments. The fund is actively managed and invests mainly in a widely diversified portfolio of shares from smaller capitalisation companies in the United States.

From 1st February 2023, although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained within the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity-related securities of companies that are either incorporated in the United States of America or conduct most of their business there and that, at the time of purchase, have a market capitalisation that is equal to or smaller than the companies in the Russell 2500 Index. Types of securities may include common shares, preferred shares, warrants, American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. As at the date of the current prospectus, this may include real estate investment trusts (REITs) or eligible securities from other countries, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging and efficient portfolio management. From 1st February 2023, any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
CANADA				
Descartes Systems Group, Inc. (The)	USD	267,036	21,237,373	0.97
MDA Ltd.	CAD	670,807	4,159,749	0.19
TMX Group Ltd.	CAD	167,373	3,754,397	0.17
Waste Connections, Inc.	USD	197,888	27,912,102	1.28
West Fraser Timber Co. Ltd.	CAD	174,969	14,822,413	0.68
			71,886,034	3.29
DENMARK				
Ascendis Pharma A/S, ADR	USD	89,065	7,895,612	0.36
			7,895,612	0.36
GERMANY				
MorphoSys AG, ADR	USD	481,762	3,632,486	0.17
			3,632,486	0.17
LUXEMBOURG				
Ardagh Metal Packaging SA	USD	2,641,871	9,827,760	0.45
			9,827,760	0.45
NETHERLANDS				
Argenx SE, ADR	USD	29,520	11,446,380	0.52
			11,446,380	0.52
SWITZERLAND				
MoonLake Immunotherapeutics	USD	15,137	763,813	0.03
			763,813	0.03
UNITED KINGDOM				
Novocure Ltd.	USD	78,711	3,235,809	0.15
			3,235,809	0.15
UNITED STATES OF AMERICA				
Advantage Solutions, Inc.	USD	1,004,068	2,359,560	0.11
Agiliti, Inc.	USD	580,288	9,632,781	0.44
Air Lease Corp.	USD	480,005	19,968,208	0.91
Alamo Group, Inc.	USD	146,164	26,859,097	1.23
American Water Works Co., Inc.	USD	40,094	5,662,877	0.26
Apellis Pharmaceuticals, Inc.	USD	162,811	14,806,032	0.68
Apple Hospitality REIT, Inc.	USD	1,895,802	28,626,610	1.31
Arthur J Gallagher & Co.	USD	140,601	30,593,372	1.40
Assurant, Inc.	USD	141,272	17,692,905	0.81
Atmos Energy Corp.	USD	173,060	20,100,919	0.92
Avery Dennison Corp.	USD	140,253	23,618,605	1.08
Axis Capital Holdings Ltd.	USD	170,148	9,136,948	0.42
Badger Meter, Inc.	USD	111,346	16,420,195	0.75
BellRing Brands, Inc.	USD	262,701	9,620,111	0.44
Bentley Systems, Inc. 'B'	USD	167,035	9,026,571	0.41
Blueprint Medicines Corp.	USD	124,848	8,212,501	0.38
Braze, Inc. 'A'	USD	158,036	6,784,485	0.31
Bright Horizons Family Solutions, Inc.	USD	248,258	22,651,060	1.04
Burlington Stores, Inc.	USD	106,183	16,522,606	0.76
Cadence Bank	USD	500,579	9,966,528	0.46
Caleres, Inc.	USD	277,531	6,744,003	0.31
Camden Property Trust, REIT	USD	122,658	13,437,184	0.61
Capitol Federal Financial, Inc.	USD	942,495	5,900,019	0.27
Casella Waste Systems, Inc. 'A'	USD	87,148	7,682,096	0.35
Cava Group, Inc.	USD	118,703	5,044,878	0.23
Chesapeake Energy Corp.	USD	182,803	15,258,566	0.70
Chesapeake Utilities Corp.	USD	17,459	2,086,001	0.10
Chuy's Holdings, Inc.	USD	246,388	10,183,216	0.47
Clear Secure, Inc. 'A'	USD	163,079	3,837,249	0.18
Cooper Cos., Inc. (The)	USD	53,015	20,310,046	0.93
CoStar Group, Inc.	USD	266,813	24,434,735	1.12

US Smaller Companies Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Credo Technology Group Holding Ltd.	USD	332,607	5,897,122	0.27	Metropolitan Bank Holding Corp.	USD	113,306	3,963,444	0.18
CRISPR Therapeutics AG	USD	53,973	3,108,305	0.14	Middleby Corp. (The)	USD	94,995	14,111,507	0.64
CSW Industrials, Inc.	USD	114,847	18,970,427	0.87	Mirion Technologies, Inc.	USD	580,222	4,798,436	0.22
CTS Corp.	USD	322,508	13,822,693	0.63	Molina Healthcare, Inc.	USD	110,487	32,815,744	1.50
CubeSmart, REIT	USD	438,571	19,840,952	0.91	MongoDB, Inc.	USD	41,537	17,228,717	0.79
Cytokinetics, Inc.	USD	93,607	3,098,392	0.14	Monro, Inc.	USD	225,695	9,084,224	0.41
Darling Ingredients, Inc.	USD	339,553	21,123,592	0.97	Morphic Holding, Inc.	USD	69,986	3,901,719	0.18
Devon Energy Corp.	USD	267,959	13,028,167	0.60	Napco Security Technologies, Inc.	USD	159,859	5,719,755	0.26
Diamondback Energy, Inc.	USD	155,734	20,343,532	0.93	Neogen Corp.	USD	352,824	7,800,939	0.36
Dime Community Bancshares, Inc.	USD	405,429	7,228,799	0.33	New York Times Co. (The) 'A'	USD	273,000	10,821,720	0.49
Domino's Pizza, Inc.	USD	76,446	25,494,741	1.17	Nkarta, Inc.	USD	306,300	683,049	0.03
DoubleVerify Holdings, Inc.	USD	354,837	13,906,062	0.64	Novanta, Inc.	USD	65,439	12,106,215	0.55
Douglas Emmett, Inc., REIT	USD	259,690	3,316,241	0.15	NVR, Inc.	USD	1,047	6,602,382	0.30
Doximity, Inc. 'A'	USD	135,551	4,654,821	0.21	Old Dominion Freight Line, Inc.	USD	70,618	26,142,077	1.19
Duolingo, Inc.	USD	54,615	7,751,507	0.35	Ollie's Bargain Outlet Holdings, Inc.	USD	174,481	10,072,788	0.46
Element Solutions, Inc.	USD	1,424,268	27,203,519	1.24	Onto Innovation, Inc.	USD	121,672	14,322,011	0.65
Entegris, Inc.	USD	117,294	13,017,288	0.59	Option Care Health, Inc.	USD	253,249	8,162,215	0.37
Equity LifeStyle Properties, Inc., REIT	USD	336,559	22,519,163	1.03	Oxford Industries, Inc.	USD	12,376	1,214,333	0.06
ESCO Technologies, Inc.	USD	207,158	21,780,592	1.00	Pacific Biosciences of California, Inc.	USD	205,338	2,839,825	0.13
Essential Utilities, Inc.	USD	411,635	16,300,746	0.74	Pacific Premier Bancorp, Inc.	USD	634,713	13,303,584	0.61
Eventbrite, Inc. 'A'	USD	365,326	3,518,089	0.16	Packaging Corp. of America	USD	144,995	18,974,046	0.87
Fair Isaac Corp.	USD	17,144	13,920,242	0.64	PAR Technology Corp.	USD	227,397	7,683,745	0.35
Fate Therapeutics, Inc.	USD	81,110	390,950	0.02	Paycom Software, Inc.	USD	42,124	13,327,612	0.61
FB Financial Corp.	USD	172,964	4,856,829	0.22	Paycor HCM, Inc.	USD	335,222	7,763,742	0.35
First American Financial Corp.	USD	187,123	10,673,496	0.49	Pinnacle Financial Partners, Inc.	USD	298,122	17,249,339	0.79
FirstService Corp.	USD	183,512	28,664,574	1.31	Post Holdings, Inc.	USD	198,612	17,092,549	0.78
Five Below, Inc.	USD	100,993	19,982,475	0.91	PROCEPT BioRobotics Corp.	USD	154,585	5,478,492	0.25
Five9, Inc.	USD	138,325	11,370,315	0.52	PTC, Inc.	USD	145,490	20,726,505	0.95
Gibraltar Industries, Inc.	USD	345,795	21,722,842	0.99	Pure Storage, Inc. 'A'	USD	126,789	4,646,817	0.21
Graco, Inc.	USD	367,035	31,675,120	1.45	Quaker Chemical Corp.	USD	39,108	7,667,906	0.35
Hanover Insurance Group, Inc. (The)	USD	109,589	12,329,858	0.56	QuidelOrtho Corp.	USD	305,302	25,288,165	1.16
Hayward Holdings, Inc.	USD	715,336	9,134,841	0.42	RAPT Therapeutics, Inc.	USD	139,911	2,670,901	0.12
Herc Holdings, Inc.	USD	126,624	17,438,657	0.80	RBC Bearings, Inc.	USD	45,396	9,968,054	0.46
HilleVax, Inc.	USD	115,076	1,922,920	0.09	Reliance Steel & Aluminum Co.	USD	113,687	30,690,374	1.40
Hologic, Inc.	USD	113,039	9,132,421	0.42	RenaissanceRe Holdings Ltd.	USD	18,986	3,522,473	0.16
Home BancShares, Inc.	USD	439,459	10,142,714	0.46	Repligen Corp.	USD	52,174	7,482,795	0.34
HubSpot, Inc.	USD	23,571	12,321,740	0.56	Revvity, Inc.	USD	128,574	15,269,448	0.70
Huntsman Corp.	USD	159,500	4,343,185	0.20	Rexford Industrial Realty, Inc., REIT	USD	146,145	7,608,309	0.35
Huron Consulting Group, Inc.	USD	207,909	17,520,491	0.80	RPM International, Inc.	USD	233,761	20,753,302	0.95
Icosavax, Inc.	USD	365,535	3,728,457	0.17	Seacoast Banking Corp. of Florida	USD	346,940	7,788,803	0.36
Ingersoll Rand, Inc.	USD	514,025	33,360,222	1.52	SeaWorld Entertainment, Inc.	USD	162,546	9,161,093	0.42
Insmed, Inc.	USD	376,779	7,716,434	0.35	Shyft Group, Inc. (The)	USD	168,610	3,716,164	0.17
Ionis Pharmaceuticals, Inc.	USD	284,082	11,746,791	0.54	Simply Good Foods Co. (The)	USD	302,335	11,011,041	0.50
JB Hunt Transport Services, Inc.	USD	115,532	21,002,562	0.96	SiteOne Landscape Supply, Inc.	USD	69,199	11,458,662	0.52
John Bean Technologies Corp.	USD	151,566	18,600,180	0.85	SiTime Corp.	USD	13,210	1,612,677	0.07
Karuna Therapeutics, Inc.	USD	41,172	8,999,376	0.41	SouthState Corp.	USD	225,210	15,021,507	0.69
Kemper Corp.	USD	156,301	7,718,143	0.35	Southwestern Energy Co.	USD	745,100	4,403,541	0.20
Knight-Swift Transportation Holdings, Inc.	USD	135,101	7,507,563	0.34	SPX Technologies, Inc.	USD	344,453	29,075,278	1.33
Korn Ferry	USD	221,778	11,060,069	0.51	Steven Madden Ltd.	USD	216,958	7,096,696	0.32
Kura Sushi USA, Inc. 'A'	USD	79,284	7,392,837	0.34	Structure Therapeutics, Inc., ADR	USD	47,000	1,908,200	0.09
Lattice Semiconductor Corp.	USD	106,662	10,120,091	0.46	TechnipFMC plc	USD	511,432	8,520,457	0.39
MACOM Technology Solutions Holdings, Inc.	USD	276,897	17,901,391	0.82	Teledyne Technologies, Inc.	USD	89,034	36,558,251	1.67
Magnolia Oil & Gas Corp. 'A'	USD	930,006	19,265,074	0.88	Teleflex, Inc.	USD	78,460	18,907,291	0.86
Manhattan Associates, Inc.	USD	144,407	28,505,942	1.30	Terreno Realty Corp., REIT	USD	231,899	13,825,818	0.63
MarketAxess Holdings, Inc.	USD	30,574	8,045,242	0.37	Tetra Tech, Inc.	USD	56,837	9,346,276	0.43
Marriott Vacations Worldwide Corp.	USD	84,547	10,461,000	0.48	Texas Capital Bancshares, Inc.	USD	178,088	9,262,357	0.42
Marvell Technology, Inc.	USD	402,614	23,983,716	1.10	Texas Roadhouse, Inc.	USD	71,025	7,989,602	0.36
McGrath RentCorp	USD	112,323	10,441,546	0.48	Toro Co. (The)	USD	59,835	6,006,237	0.27
					Tyler Technologies, Inc.	USD	28,578	11,839,294	0.54
					US Physical Therapy, Inc.	USD	64,114	7,718,684	0.35

US Smaller Companies Equity Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Vaxcyte, Inc.	USD	57,996	2,906,180	0.13
Veritex Holdings, Inc.	USD	221,058	4,027,677	0.18
Verve Therapeutics, Inc.	USD	86,755	1,671,769	0.08
Vizio Holding Corp. 'A'	USD	155,802	1,074,255	0.05
Vontier Corp.	USD	462,323	14,849,815	0.68
Voya Financial, Inc.	USD	261,820	18,759,403	0.86
Vulcan Materials Co.	USD	136,007	30,631,497	1.40
Watsco, Inc.	USD	58,648	22,174,222	1.01
West Pharmaceutical Services, Inc.	USD	73,894	28,338,349	1.30
Western Alliance Bancorp	USD	246,994	9,126,428	0.42
Workiva, Inc.	USD	73,024	7,448,448	0.34
Xencor, Inc.	USD	123,968	3,145,068	0.14
Zentaris Pharmaceuticals, Inc.	USD	116,893	3,297,552	0.15
		2,043,442,870	93.41	
Total Equities		2,152,130,764	98.38	
Total Transferable securities and money market instruments admitted to an official exchange listing		2,152,130,764	98.38	

Other transferable securities and money market instruments

Equities

UNITED STATES OF AMERICA

Person Worldwide, Inc. 'B'*	USD	502,728	-	-
			-	-
Total Equities			-	-
Total Other transferable securities and money market instruments			-	-
Total Investments		2,152,130,764	98.38	

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	4	USD	5	03/07/2023	J.P. Morgan	-	-
EUR	13,826	USD	15,049	31/07/2023	J.P. Morgan	71	-
GBP	96,325	USD	121,730	03/07/2023	J.P. Morgan	637	-
GBP	156,700	USD	197,591	31/07/2023	J.P. Morgan	1,515	-
USD	6,000	BRL	28,895	31/07/2023	J.P. Morgan	39	-
USD	604,600	EUR	552,730	03/07/2023	J.P. Morgan	1,019	-
USD	28,948	EUR	26,373	31/07/2023	J.P. Morgan	107	-
USD	1	GBP	1	03/07/2023	J.P. Morgan	-	-
Total Unrealised Gain on Forward Currency Exchange Contracts						3,388	-
BRL	10,158,173	USD	2,116,948	31/07/2023	J.P. Morgan	(21,364)	-
EUR	205,029	USD	224,383	03/07/2023	J.P. Morgan	(491)	-
EUR	169,018,087	USD	185,521,449	31/07/2023	J.P. Morgan	(686,187)	(0.03)
GBP	207,706,593	USD	264,898,208	31/07/2023	J.P. Morgan	(982,210)	(0.05)
USD	6,000	BRL	29,270	31/07/2023	J.P. Morgan	(38)	-
USD	189,698	EUR	174,389	05/07/2023	J.P. Morgan	(744)	-
USD	69,927	EUR	64,239	31/07/2023	J.P. Morgan	(324)	-
USD	113,517	GBP	89,856	03/07/2023	J.P. Morgan	(632)	-
USD	270,623	GBP	214,668	05/07/2023	J.P. Morgan	(2,082)	-
USD	240,208	GBP	190,361	31/07/2023	J.P. Morgan	(1,668)	-
Total Unrealised Loss on Forward Currency Exchange Contracts						(1,695,740)	(0.08)
Net Unrealised Loss on Forward Currency Exchange Contracts						(1,692,352)	(0.08)

Cash	38,389,437	1.75
Other assets/(liabilities)	(2,863,092)	(0.13)
Total net assets	2,187,657,109	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	93.41
Canada	3.29
Netherlands	0.52
Luxembourg	0.45
Denmark	0.36
Germany	0.17
United Kingdom	0.15
Switzerland	0.03
Total Investments	98.38
Cash and Other assets/(liabilities)	1.62
Total	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Global Allocation Extended Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares, over the long term, through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of bonds, shares and other investments, from issuers around the world, including emerging markets.

The fund invests primarily in equity and equity related securities of companies including American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs), as well as a wide range of debt securities of issuers across sectors and credit quality. Portfolio debt securities can include fixed and floating rate bonds, convertible bonds (including, to a limited extent, contingent convertible bonds), warrants and other transferable debt securities of any type, including high yield securities and, effective 1st February 2023, to a limit of 10%, distressed and defaulted bonds. The fund may also make investments in collective investment schemes that pursue absolute return strategies and seek to generate returns that are positive in all market conditions and demonstrate a low correlation with equity and bond markets. The fund may invest up to 20% of net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS), and more than 10% of net assets in other collective investment schemes.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities and equities. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
ARGENTINA				
Globant SA	USD	211	37,805	0.05
MercadoLibre, Inc.	USD	30	35,700	0.04
			73,505	0.09
AUSTRALIA				
Allkem Ltd.	AUD	1,357	14,569	0.02
ALS Ltd.	AUD	904	6,739	0.01
APM Human Services International Ltd.	AUD	6,177	8,730	0.01
Bellevue Gold Ltd.	AUD	3,490	2,965	–
BlueScope Steel Ltd.	AUD	270	3,713	0.01
Brambles Ltd.	AUD	4,293	41,262	0.05
Capricorn Metals Ltd.	AUD	709	1,914	–
carsales.com Ltd.	AUD	1,473	23,485	0.03
Coles Group Ltd.	AUD	1,463	17,950	0.02
Commonwealth Bank of Australia	AUD	166	11,104	0.02
CSL Ltd.	AUD	402	74,348	0.09
Domain Holdings Australia Ltd.	AUD	2,213	5,631	0.01
Domino's Pizza Enterprises Ltd.	AUD	297	9,218	0.01
Emerald Resources NL	AUD	4,605	6,286	0.01
Fortescue Metals Group Ltd.	AUD	3,739	55,479	0.07
Goodman Group, REIT	AUD	4,947	66,444	0.08
HUB24 Ltd.	AUD	170	2,899	–
IDP Education Ltd.	AUD	1,259	18,608	0.02
IGO Ltd.	AUD	427	4,351	0.01
Insurance Australia Group Ltd.	AUD	8,612	32,730	0.04
James Hardie Industries plc, CDI	AUD	502	13,373	0.02
Macquarie Group Ltd.	AUD	290	34,448	0.04
National Australia Bank Ltd.	AUD	3,251	57,188	0.07
Newcrest Mining Ltd.	AUD	1,019	17,992	0.02
Northern Star Resources Ltd.	AUD	3,981	32,180	0.04
Pilbara Minerals Ltd.	AUD	7,401	24,288	0.03
Ramsay Health Care Ltd.	AUD	202	7,580	0.01
Red 5 Ltd.	AUD	20,113	2,559	–
Rio Tinto Ltd.	AUD	2,621	200,514	0.25
Scentre Group, REIT	AUD	8,155	14,428	0.02
SiteMinder Ltd.	AUD	3,252	6,338	0.01
South32 Ltd.	AUD	2,619	6,597	0.01
Suncorp Group Ltd.	AUD	2,349	21,131	0.03
Telstra Group Ltd.	AUD	17,880	51,200	0.07
Transurban Group	AUD	3,305	31,421	0.04
Treasury Wine Estates Ltd.	AUD	300	2,247	–
Wesfarmers Ltd.	AUD	443	14,587	0.02
Woodside Energy Group Ltd.	AUD	1,492	34,373	0.04
			980,869	1.23
AUSTRIA				
BAWAG Group AG, Reg. S	EUR	1,234	54,979	0.07
OMV AG	EUR	119	5,050	–
voestalpine AG	EUR	162	5,817	0.01
			65,846	0.08
BAHRAIN				
Aluminium Bahrain BSC	BHD	1,332	3,839	–
			3,839	–
BELGIUM				
Warehouses De Pauw CVA, REIT	EUR	436	12,008	0.02
			12,008	0.02

Global Allocation Extended Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BRAZIL				
B3 SA - Brasil Bolsa Balcao	BRL	31,800	97,240	0.12
Hypera SA	BRL	2,945	27,982	0.04
Klabin SA	BRL	3,900	17,541	0.02
Localiza Rent a Car SA	BRL	10,190	145,609	0.18
Minerva SA	BRL	1,716	3,777	–
Raia Drogasil SA	BRL	18,543	110,711	0.14
Suzano SA	BRL	326	2,987	–
WEG SA	BRL	4,800	36,973	0.05
			442,820	0.55
CANADA				
Agnico Eagle Mines Ltd.	CAD	737	36,278	0.05
Agnico Eagle Mines Ltd.	USD	104	5,120	0.01
Algonquin Power & Utilities Corp.	CAD	208	1,737	–
Alimentation Couche-Tard, Inc.	CAD	486	24,874	0.03
AltaGas Ltd.	CAD	112	2,009	–
Bank of Montreal	CAD	328	29,549	0.04
Bank of Nova Scotia (The)	CAD	483	24,082	0.03
Brookfield Asset Management Ltd. 'A'	CAD	201	6,611	0.01
Brookfield Corp.	CAD	800	26,730	0.03
Brookfield Renewable Corp.	CAD	41	1,302	–
Calibre Mining Corp.	CAD	2,383	2,431	–
Cameco Corp.	USD	426	13,287	0.02
Cameco Corp.	CAD	257	8,014	0.01
Canadian Apartment Properties REIT	CAD	433	16,454	0.02
Canadian Imperial Bank of Commerce	CAD	339	14,468	0.02
Canadian National Railway Co.	CAD	312	37,660	0.05
Canadian Natural Resources Ltd.	CAD	888	49,509	0.06
Canadian Pacific Kansas City Ltd.	CAD	560	44,960	0.06
Canadian Tire Corp. Ltd. 'A'	CAD	14	1,896	–
Cenovus Energy, Inc.	CAD	749	12,589	0.02
CGI, Inc.	CAD	145	15,263	0.02
Constellation Software, Inc.	CAD	20	41,042	0.05
Descartes Systems Group, Inc. (The)	CAD	76	6,039	0.01
Dollarama, Inc.	CAD	225	15,094	0.02
Element Fleet Management Corp.	CAD	374	5,696	0.01
Emera, Inc.	CAD	177	7,223	0.01
Enbridge, Inc.	CAD	996	36,904	0.05
ERO Copper Corp.	CAD	610	12,263	0.02
Fairfax Financial Holdings Ltd.	CAD	16	11,950	0.01
Filo Corp.	CAD	129	2,495	–
First Quantum Minerals Ltd.	CAD	1,174	27,426	0.03
Fortis, Inc.	CAD	247	10,566	0.01
George Weston Ltd.	CAD	28	3,282	–
GFL Environmental, Inc.	CAD	127	4,910	0.01
Gildan Activewear, Inc.	CAD	41	1,320	–
Hydro One Ltd., Reg. S	CAD	235	6,658	0.01
iA Financial Corp., Inc.	CAD	83	5,632	0.01
Imperial Oil Ltd.	CAD	115	5,892	0.01
Intact Financial Corp.	CAD	142	21,793	0.03
Ivanhoe Mines Ltd. 'A'	CAD	2,019	18,524	0.02
K92 Mining, Inc.	CAD	808	3,511	–
Karora Resources, Inc.	CAD	1,958	5,771	0.01
Kinross Gold Corp.	USD	396	1,837	–
Loblaw Cos. Ltd.	CAD	134	12,158	0.01
Lumine Group, Inc., Reg. S	CAD	57	781	–
MAG Silver Corp.	USD	423	4,602	0.01
Magna International, Inc.	CAD	100	5,663	0.01
Magna International, Inc.	USD	466	26,380	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Manulife Financial Corp.	CAD	867	16,336	0.02
Metro, Inc.	CAD	123	6,907	0.01
National Bank of Canada	CAD	280	20,798	0.03
Northland Power, Inc.	CAD	164	3,384	–
Nutrien Ltd.	USD	167	9,911	0.01
Nutrien Ltd.	CAD	218	12,948	0.02
Nuvei Corp., Reg. S	CAD	34	995	–
Orla Mining Ltd.	CAD	709	2,926	–
Osisko Mining, Inc.	CAD	2,218	5,213	0.01
Pembina Pipeline Corp.	CAD	424	13,204	0.02
Quebecor, Inc. 'B'	CAD	194	4,701	0.01
RB Global, Inc.	CAD	57	3,417	–
Restaurant Brands International, Inc.	CAD	176	13,626	0.02
Rogers Communications, Inc. 'B'	CAD	233	10,699	0.01
Royal Bank of Canada	CAD	744	71,018	0.09
Shopify, Inc. 'A'	CAD	645	41,913	0.05
Skeena Resources Ltd.	CAD	295	1,362	–
StorageVault Canada, Inc.	CAD	1,857	8,119	0.01
Sun Life Financial, Inc.	CAD	296	15,389	0.02
Suncor Energy, Inc.	CAD	1,185	34,606	0.04
Suncor Energy, Inc.	USD	2,241	65,437	0.08
TC Energy Corp.	CAD	407	16,318	0.02
TC Energy Corp.	USD	2,488	99,744	0.12
TFI International, Inc.	CAD	48	5,509	0.01
Thomson Reuters Corp.	CAD	97	13,121	0.02
TMX Group Ltd.	CAD	250	5,608	0.01
Toromont Industries Ltd.	CAD	154	12,494	0.02
Toronto-Dominion Bank (The)	CAD	900	55,776	0.07
Tourmaline Oil Corp.	CAD	234	10,895	0.01
Wesdome Gold Mines Ltd.	CAD	2,151	11,038	0.01
West Fraser Timber Co. Ltd.	CAD	48	4,066	–
Wheaton Precious Metals Corp.	USD	439	18,675	0.02
Wheaton Precious Metals Corp.	CAD	636	27,062	0.03
Whitecap Resources, Inc.	CAD	611	4,225	0.01
WSP Global, Inc.	CAD	97	12,699	0.02
			1,340,374	1.68
CHILE				
Antofagasta plc	GBP	365	6,758	0.01
Banco Santander Chile, ADR	USD	1,755	32,485	0.04
			39,243	0.05
CHINA				
Alibaba Group Holding Ltd., ADR	USD	1,208	101,122	0.13
Alibaba Group Holding Ltd.	HKD	5,720	59,804	0.07
Chacha Food Co. Ltd. 'A'	CNY	7,800	44,690	0.06
China Overseas Land & Investment Ltd.	HKD	44,000	96,223	0.12
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	6,600	32,820	0.04
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	17,100	84,513	0.11
Glodon Co. Ltd. 'A'	CNY	6,700	30,030	0.04
H World Group Ltd.	HKD	1,900	7,364	0.01
Hongfa Technology Co. Ltd. 'A'	CNH	5,580	24,557	0.03
Hundsun Technologies, Inc.	CNH	9,150	55,974	0.07
JD.com, Inc. 'A'	HKD	1,338	22,902	0.03
Jiumaojiu International Holdings Ltd., Reg. S	HKD	32,000	52,566	0.07
KE Holdings, Inc., ADR	USD	1,234	18,535	0.02
Kweichow Moutai Co. Ltd.	CNH	100	23,340	0.03
Legend Biotech Corp., ADR	USD	583	41,609	0.05

Global Allocation Extended Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Li Auto, Inc., ADR	USD	1,811	63,132	0.08
Li Auto, Inc. 'A'	HKD	200	3,468	–
Li Ning Co. Ltd.	HKD	12,500	67,584	0.08
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	5,600	30,942	0.04
PDD Holdings, Inc., ADR	USD	515	35,844	0.04
Pony Testing International Group Co. Ltd. 'A'	CNY	4,180	22,820	0.03
Sangfor Technologies, Inc.	CNH	100	1,564	–
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	4,700	41,645	0.05
Songcheng Performance Development Co. Ltd.	CNH	30,300	51,931	0.07
Sunny Optical Technology Group Co. Ltd.	HKD	1,300	13,032	0.02
Tencent Holdings Ltd.	HKD	6,500	276,283	0.35
Xiamen Faratronic Co. Ltd. 'A'	CNY	800	15,156	0.02
Yifeng Pharmacy Chain Co. Ltd.	CNH	14,190	72,466	0.09
Yum China Holdings, Inc.	HKD	300	16,994	0.02
Yum China Holdings, Inc.	USD	3,967	224,374	0.28
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	10,200	42,625	0.05
Zhongsheng Group Holdings Ltd.	HKD	37,000	141,995	0.18
ZWSOFT Co. Ltd. Guangzhou 'A'	CNY	1,316	26,302	0.03
			1,844,206	2.31
DENMARK				
Novo Nordisk A/S 'B'	DKK	1,474	237,386	0.30
ROCKWOOL A/S 'B'	DKK	253	64,928	0.08
			302,314	0.38
FINLAND				
Elisa OYJ	EUR	1,127	60,660	0.08
Kojamo OYJ	EUR	439	4,152	0.01
Metso OYJ	EUR	795	9,602	0.01
Sampo OYJ 'A'	EUR	1,488	66,978	0.08
Valmet OYJ	EUR	2,903	80,837	0.10
			222,229	0.28
FRANCE				
ArcelorMittal SA	EUR	421	11,512	0.02
EssilorLuxottica SA	EUR	523	98,575	0.12
Eurofins Scientific SE	EUR	1,018	64,320	0.08
Gecina SA, REIT	EUR	147	15,723	0.02
LVMH Moët Hennessy Louis Vuitton SE	EUR	258	242,518	0.30
Remy Cointreau SA	EUR	302	48,149	0.06
Sartorius Stedim Biotech	EUR	209	52,241	0.07
Schneider Electric SE	EUR	31	5,645	0.01
Teleperformance	EUR	284	47,791	0.06
TotalEnergies SE, ADR	USD	3,615	207,609	0.26
TotalEnergies SE	EUR	2,953	169,715	0.21
Verallia SA, Reg. S	EUR	1,332	49,600	0.06
			1,013,398	1.27
GERMANY				
Covestro AG, Reg. S	EUR	104	5,357	0.01
Daimler Truck Holding AG	EUR	2,769	99,693	0.13
Deutsche Telekom AG	EUR	7,389	161,376	0.20
Evotec SE	EUR	1,904	42,789	0.05
Hannover Rueck SE	EUR	342	72,564	0.09
Infineon Technologies AG	EUR	1,744	71,874	0.09
Merck KGaA	EUR	360	59,440	0.07
Puma SE	EUR	842	50,589	0.06
SAP SE	EUR	1,302	177,183	0.22
Scout24 SE, Reg. S	EUR	898	57,150	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Siemens AG	EUR	2,090	348,595	0.44
Symrise AG	EUR	704	73,648	0.09
Volkswagen AG Preference	EUR	510	68,624	0.09
			1,288,882	1.61
HONG KONG				
AIA Group Ltd.	HKD	21,200	215,260	0.27
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	38,900	100,675	0.13
DFI Retail Group Holdings Ltd.	USD	17,800	49,005	0.06
HKT Trust & HKT Ltd.	HKD	57,000	66,364	0.08
Hongkong Land Holdings Ltd.	USD	1,100	4,297	0.01
Kerry Properties Ltd.	HKD	3,500	7,279	0.01
Sun Hung Kai Properties Ltd., ADR	USD	2,045	25,849	0.03
Wharf Real Estate Investment Co. Ltd.	HKD	3,000	15,043	0.02
			483,772	0.61
HUNGARY				
OTP Bank Nyrt.	HUF	1,600	56,626	0.07
			56,626	0.07
INDIA				
Asian Paints Ltd.	INR	1,071	43,933	0.06
Axis Bank Ltd.	INR	3,864	46,560	0.06
HDFC Asset Management Co. Ltd., Reg. S	INR	908	25,426	0.03
HDFC Bank Ltd.	INR	2,745	56,989	0.07
HDFC Life Insurance Co. Ltd., Reg. S	INR	7,497	59,601	0.07
Hindustan Unilever Ltd.	INR	1,067	34,898	0.04
Infosys Ltd.	INR	6,040	98,525	0.12
Kotak Mahindra Bank Ltd.	INR	4,655	104,878	0.13
Maruti Suzuki India Ltd.	INR	250	29,878	0.04
Nexus Select Trust, REIT	INR	3,451	4,499	0.01
Reliance Industries Ltd.	INR	2,874	89,464	0.11
Tata Consultancy Services Ltd.	INR	448	18,060	0.02
Volta Ltd.	INR	8,189	75,915	0.10
			688,626	0.86
INDONESIA				
Bank Central Asia Tbk. PT	IDR	105,100	64,317	0.08
Sumber Alfaria Trijaya Tbk. PT	IDR	107,100	18,490	0.02
			82,807	0.10
ITALY				
Davide Campari-Milano NV	EUR	4,913	68,082	0.09
De' Longhi SpA	EUR	1,532	33,727	0.04
Enel SpA	EUR	17,314	116,731	0.15
Ferrari NV	EUR	350	114,087	0.14
Intesa Sanpaolo SpA	EUR	25,712	67,835	0.08
PRADA SpA	HKD	8,600	57,938	0.07
Prysmian SpA	EUR	1,857	77,301	0.10
			535,701	0.67
JAPAN				
Advantest Corp.	JPY	100	13,407	0.02
Astellas Pharma, Inc.	JPY	5,300	78,968	0.10
Benefit One, Inc.	JPY	500	5,113	0.01
Daiei Kankyo Co. Ltd.	JPY	1,800	31,707	0.04
Daiichi Sankyo Co. Ltd.	JPY	1,600	50,607	0.06
Daikin Industries Ltd.	JPY	300	61,214	0.08
Daio Paper Corp.	JPY	3,500	27,508	0.03
Demae-Can Co. Ltd.	JPY	1,400	3,939	–
Disco Corp.	JPY	300	47,366	0.06
Fancor Corp.	JPY	1,500	24,997	0.03
Fast Retailing Co. Ltd.	JPY	300	76,746	0.10
Food & Life Cos. Ltd.	JPY	1,700	33,136	0.04

Global Allocation Extended Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GMO Payment Gateway, Inc.	JPY	400	31,251	0.04
Hamamatsu Photonics KK	JPY	700	34,269	0.04
Harmonic Drive Systems, Inc.	JPY	1,000	32,134	0.04
Hikari Tsushin, Inc.	JPY	500	71,654	0.09
Hitachi Ltd.	JPY	1,200	74,414	0.09
Hoshino Resorts REIT, Inc.	JPY	3	12,858	0.02
Hoshizaki Corp.	JPY	1,600	57,350	0.07
Hoya Corp.	JPY	300	35,751	0.04
Industrial & Infrastructure Fund Investment Corp., REIT	JPY	9	9,464	0.01
Invincible Investment Corp., REIT	JPY	30	11,910	0.01
ITOCHU Corp.	JPY	1,200	47,521	0.06
JMDC, Inc.	JPY	500	19,909	0.02
Kansai Paint Co. Ltd.	JPY	3,800	55,895	0.07
Kao Corp.	JPY	1,400	50,706	0.06
Katitas Co. Ltd.	JPY	600	10,361	0.01
Keyence Corp.	JPY	300	142,024	0.18
Konica Minolta, Inc.	JPY	500	1,733	–
Kyoritsu Maintenance Co. Ltd.	JPY	100	3,797	–
Lasertec Corp.	JPY	400	60,260	0.08
Litalico, Inc.	JPY	300	4,838	0.01
Medley, Inc.	JPY	400	14,922	0.02
Mercari, Inc.	JPY	400	9,384	0.01
Mitsubishi Electric Corp.	JPY	2,400	33,854	0.04
Mitsubishi UFJ Financial Group, Inc.	JPY	12,900	95,142	0.12
Mitsui Fudosan Co. Ltd.	JPY	3,200	63,640	0.08
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	4	13,875	0.02
Miura Co. Ltd.	JPY	2,500	65,210	0.08
Murata Manufacturing Co. Ltd.	JPY	1,100	62,978	0.08
Nexon Co. Ltd.	JPY	1,200	22,950	0.03
Nextage Co. Ltd.	JPY	900	17,450	0.02
NIDEC Corp.	JPY	1,300	71,211	0.09
Nippon Paint Holdings Co. Ltd.	JPY	5,200	42,901	0.05
Nippon Sanso Holdings Corp.	JPY	900	19,499	0.02
Nippon Steel Corp.	JPY	700	14,621	0.02
Nitori Holdings Co. Ltd.	JPY	400	44,786	0.06
Nomura Research Institute Ltd.	JPY	1,300	35,848	0.04
Olympus Corp.	JPY	5,000	78,896	0.10
Oriental Land Co. Ltd.	JPY	1,700	66,153	0.08
ORIX Corp.	JPY	5,400	98,231	0.12
Panasonic Holdings Corp.	JPY	5,200	63,491	0.08
Persol Holdings Co. Ltd.	JPY	1,400	25,264	0.03
Recruit Holdings Co. Ltd.	JPY	1,400	44,653	0.06
Rohto Pharmaceutical Co. Ltd.	JPY	1,000	22,496	0.03
Seven & i Holdings Co. Ltd.	JPY	1,600	68,949	0.09
SHIFT, Inc.	JPY	200	36,602	0.05
Shimadzu Corp.	JPY	1,000	30,830	0.04
Shin-Etsu Chemical Co. Ltd.	JPY	2,100	69,786	0.09
Shiseido Co. Ltd.	JPY	1,500	67,803	0.08
Sony Group Corp.	JPY	1,500	135,870	0.17
Stanley Electric Co. Ltd.	JPY	1,700	34,369	0.04
Sumitomo Densetsu Co. Ltd.	JPY	2,100	45,182	0.06
Sumitomo Electric Industries Ltd.	JPY	2,400	29,342	0.04
Sumitomo Metal Mining Co. Ltd.	JPY	200	6,459	0.01
Sumitomo Mitsui Trust Holdings, Inc.	JPY	1,100	39,021	0.05
Suntory Beverage & Food Ltd.	JPY	800	28,950	0.04
Suzuki Motor Corp.	JPY	1,500	54,308	0.07
Taiyo Yuden Co. Ltd.	JPY	300	8,557	0.01
TKP Corp.	JPY	1,200	22,856	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Tokai Carbon Co. Ltd.	JPY	2,600	23,871	0.03
Tokio Marine Holdings, Inc.	JPY	2,300	53,043	0.07
Tokyo Electron Ltd.	JPY	400	57,475	0.07
Tokyo Tatemono Co. Ltd.	JPY	500	6,428	0.01
Tokyu REIT, Inc.	JPY	4	5,335	0.01
Toyota Motor Corp.	JPY	2,100	33,753	0.04
Visional, Inc.	JPY	600	33,235	0.04
			3,142,286	3.93
KAZAKHSTAN				
NAC Kazatomprom JSC, Reg. S, GDR	USD	351	9,424	0.01
			9,424	0.01
LUXEMBOURG				
Shurgard Self Storage Ltd., REIT	EUR	306	14,001	0.02
			14,001	0.02
MEXICO				
Becle SAB de CV	MXN	6,196	15,164	0.02
Grama SAB de CV 'B'	MXN	515	8,105	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	3,500	28,805	0.03
Grupo Mexico SAB de CV 'B'	MXN	13,276	63,841	0.08
Wal-Mart de Mexico SAB de CV	MXN	24,000	95,183	0.12
			211,098	0.26
NETHERLANDS				
Adyen NV, Reg. S	EUR	35	60,449	0.08
Akzo Nobel NV	EUR	1,505	123,029	0.15
ASML Holding NV, ADR	USD	187	135,536	0.17
ASML Holding NV	EUR	507	367,620	0.46
ASR Nederland NV	EUR	1,086	48,907	0.06
Heineken NV	EUR	1,110	114,472	0.14
ING Groep NV	EUR	5,998	81,178	0.10
Prosus NV	EUR	391	28,492	0.04
			959,683	1.20
NEW ZEALAND				
Xero Ltd.	AUD	171	13,665	0.02
			13,665	0.02
NORWAY				
Bakkafrost P/F	NOK	83	5,007	0.01
DNB Bank ASA	NOK	2,765	51,961	0.07
Equinor ASA	NOK	1,420	41,488	0.05
Norsk Hydro ASA	NOK	2,721	16,223	0.02
Storebrand ASA	NOK	6,564	51,354	0.06
			166,033	0.21
PERU				
Credicorp Ltd.	USD	195	28,755	0.04
Southern Copper Corp.	USD	373	26,419	0.03
			55,174	0.07
PHILIPPINES				
BDO Unibank, Inc.	PHP	17,548	43,881	0.05
Jollibee Foods Corp.	PHP	8,480	36,792	0.05
SM Investments Corp.	PHP	1,245	20,917	0.03
Universal Robina Corp.	PHP	11,240	28,046	0.03
			129,636	0.16
PORTUGAL				
Galp Energia SGPS SA 'B'	EUR	433	5,062	0.01
Jeronimo Martins SGPS SA	EUR	5,761	159,288	0.20
			164,350	0.21
QATAR				
Qatar National Bank QPSC	QAR	9,868	41,990	0.05
			41,990	0.05

Global Allocation Extended Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SAUDI ARABIA				
Al Rajhi Bank	SAR	892	17,496	0.02
Arabian Internet & Communications Services Co.	SAR	324	27,981	0.04
Nahdi Medical Co.	SAR	1,489	67,833	0.08
Saudi Basic Industries Corp.	SAR	2,214	52,370	0.07
Saudi National Bank (The)	SAR	6,016	59,349	0.07
			225,029	0.28
SINGAPORE				
CapitaLand Integrated Commercial Trust, REIT	SGD	14,100	19,960	0.03
DBS Group Holdings Ltd.	SGD	4,400	102,684	0.13
Sea Ltd., ADR	USD	998	57,295	0.07
			179,939	0.23
SOUTH AFRICA				
Anglo American Platinum Ltd.	ZAR	113	5,097	0.01
Capitec Bank Holdings Ltd.	ZAR	409	33,829	0.04
Clicks Group Ltd.	ZAR	3,797	52,722	0.07
Impala Platinum Holdings Ltd.	ZAR	413	2,755	–
Northam Platinum Holdings Ltd.	ZAR	776	5,165	0.01
Sibanye Stillwater Ltd.	ZAR	1,291	1,997	–
			101,565	0.13
SOUTH KOREA				
Coupang, Inc.	USD	2,627	45,920	0.06
Korea Zinc Co. Ltd.	KRW	6	2,226	–
LG Chem Ltd.	KRW	165	84,002	0.11
NAVER Corp.	KRW	161	22,506	0.03
POSCO Holdings, Inc.	KRW	165	48,807	0.06
Samsung Electronics Co. Ltd.	KRW	6,260	344,592	0.43
SK Hynix, Inc.	KRW	472	41,391	0.05
			589,444	0.74
SPAIN				
Amadeus IT Group SA 'A'	EUR	1,615	123,028	0.16
Cellnex Telecom SA, Reg. S	EUR	2,243	90,773	0.11
Fluidra SA	EUR	2,635	51,103	0.06
Iberdrola SA	EUR	10,371	136,128	0.17
			401,032	0.50
SWEDEN				
Assa Abloy AB 'B'	SEK	3,756	90,913	0.11
Boliden AB	SEK	106	3,070	–
Epiroc AB 'A'	SEK	254	4,805	0.01
Epiroc AB 'B'	SEK	275	4,430	0.01
Essity AB 'B'	SEK	3,999	106,845	0.13
Sandvik AB	SEK	2,975	57,966	0.07
Spotify Technology SA	USD	299	47,771	0.06
Svenska Cellulosa AB SCA 'B'	SEK	5,499	70,376	0.09
Swedbank AB 'A'	SEK	2,590	43,787	0.06
			429,963	0.54
SWITZERLAND				
Alcon, Inc.	CHF	1,293	107,105	0.13
Bary Callebaut AG	CHF	31	59,804	0.08
Julius Baer Group Ltd.	CHF	895	56,341	0.07
Lonza Group AG	CHF	186	110,614	0.14
Partners Group Holding AG	CHF	70	65,701	0.08
Roche Holding AG	CHF	679	207,999	0.26
TE Connectivity Ltd.	USD	772	107,740	0.13
Zurich Insurance Group AG	CHF	216	103,053	0.13
			818,357	1.02
TAIWAN				
Chaillease Holding Co. Ltd.	TWD	6,000	39,403	0.05
MediaTek, Inc.	TWD	2,000	44,374	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Silergy Corp.	TWD	2,000	24,993	0.03
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	28,000	519,878	0.65
Vanguard International Semiconductor Corp.	TWD	14,000	39,840	0.05
			668,488	0.84
THAILAND				
Bumrungrad Hospital PCL	THB	3,300	21,035	0.02
CP ALL PCL	THB	30,100	53,169	0.07
Siam Cement PCL (The)	THB	1,800	16,347	0.02
			90,551	0.11
TURKEY				
Eregli Demir ve Celik Fabrikalari TAS	TRY	912	1,301	–
			1,301	–
UNITED ARAB EMIRATES				
First Abu Dhabi Bank PJSC	AED	7,932	29,522	0.04
			29,522	0.04
UNITED KINGDOM				
Adriatic Metals plc, CDI	AUD	1,991	4,221	–
Anglo American plc	GBP	1,315	37,361	0.05
AstraZeneca plc	GBP	1,418	203,373	0.25
Big Yellow Group plc, REIT	GBP	640	8,781	0.01
BP plc, ADR	USD	451	15,938	0.02
Bridgepoint Group plc, Reg. S	GBP	9,451	24,564	0.03
Centamin plc	GBP	2,811	3,267	–
Central Asia Metals plc	GBP	1,969	4,552	0.01
Derwent London plc, REIT	GBP	267	7,001	0.01
Endeavour Mining plc	CAD	532	12,706	0.02
Experian plc	GBP	2,711	104,094	0.13
Great Portland Estates plc, REIT	GBP	1,525	8,137	0.01
Greggs plc	GBP	1,908	62,147	0.08
HSBC Holdings plc	GBP	21,101	167,267	0.21
Informa plc	GBP	5,214	48,299	0.06
InterContinental Hotels Group plc	GBP	56	3,881	–
London Stock Exchange Group plc	GBP	1,190	126,621	0.16
Persimmon plc	GBP	522	6,867	0.01
Rio Tinto plc	GBP	344	21,876	0.03
Segro plc, REIT	GBP	1,152	10,537	0.01
Shell plc	GBP	3,818	113,470	0.14
Smith & Nephew plc	GBP	4,098	65,672	0.08
Unilever plc	GBP	3,487	181,773	0.23
UNITE Group plc (The), REIT	GBP	674	7,479	0.01
Weir Group plc (The)	GBP	242	5,434	0.01
			1,255,318	1.57
UNITED STATES OF AMERICA				
AbbVie, Inc.	USD	506	67,323	0.08
Acadia Realty Trust, REIT	USD	879	12,719	0.02
Accenture plc 'A'	USD	516	160,414	0.20
Adobe, Inc.	USD	178	86,873	0.11
Advanced Micro Devices, Inc.	USD	556	63,039	0.08
Affirm Holdings, Inc.	USD	606	9,520	0.01
Agilent Technologies, Inc.	USD	509	60,581	0.08
Air Products and Chemicals, Inc.	USD	21	6,221	0.01
Alexandria Real Estate Equities, Inc., REIT	USD	148	16,903	0.02
Allstate Corp. (The)	USD	625	68,325	0.09
Alphabet, Inc. 'A'	USD	4,852	584,375	0.73
Alphabet, Inc. 'C'	USD	3,103	376,673	0.47
Amazon.com, Inc.	USD	7,654	995,632	1.25
American Homes 4 Rent, REIT 'A'	USD	583	20,708	0.03
American International Group, Inc.	USD	3,153	181,297	0.23

Global Allocation Extended Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
AmerisourceBergen Corp.	USD	868	165,232	0.21	Equinix, Inc., REIT	USD	83	65,214	0.08
AMETEK, Inc.	USD	704	113,492	0.14	Equitable Holdings, Inc.	USD	4,238	114,723	0.14
Amgen, Inc.	USD	350	77,679	0.10	Equitrans Midstream Corp.	USD	95	913	–
Amphenol Corp. 'A'	USD	2,881	242,234	0.30	Equity LifeStyle Properties, Inc., REIT	USD	457	30,578	0.04
Analog Devices, Inc.	USD	260	50,307	0.06	Equity Residential, REIT	USD	494	32,688	0.04
Apple Hospitality REIT, Inc.	USD	396	5,980	0.01	Essex Property Trust, Inc., REIT	USD	65	15,373	0.02
Apple, Inc.	USD	6,940	1,335,672	1.67	Evergy, Inc.	USD	140	8,119	0.01
Applied Materials, Inc.	USD	1,204	174,610	0.22	Exxon Mobil Corp.	USD	1,513	162,284	0.20
Arista Networks, Inc.	USD	101	16,278	0.02	Fifth Third Bancorp	USD	4,428	116,678	0.15
Atlassian Corp. 'A'	USD	418	69,217	0.09	FirstService Corp.	CAD	24	3,750	–
Autodesk, Inc.	USD	309	64,016	0.08	Fiserv, Inc.	USD	4,169	524,669	0.66
AvalonBay Communities, Inc., REIT	USD	1,446	275,015	0.34	FMC Corp.	USD	60	6,284	0.01
Avery Dennison Corp.	USD	21	3,536	–	General Electric Co.	USD	1,140	123,952	0.15
Baker Hughes Co.	USD	1,915	60,514	0.08	General Mills, Inc.	USD	1,374	105,537	0.13
Ball Corp.	USD	91	5,255	0.01	Global Payments, Inc.	USD	803	79,754	0.10
Bank of America Corp.	USD	11,500	331,660	0.41	Goldman Sachs Group, Inc. (The)	USD	232	75,256	0.09
Baxter International, Inc.	USD	2,193	99,474	0.12	Halliburton Co.	USD	98	3,251	–
Becton Dickinson & Co.	USD	1,300	342,732	0.43	Hartford Financial Services Group, Inc. (The)	USD	2,877	205,907	0.26
Best Buy Co., Inc.	USD	1,025	85,075	0.11	HCA Healthcare, Inc.	USD	94	28,535	0.04
Booking Holdings, Inc.	USD	74	200,179	0.25	Hershey Co. (The)	USD	390	96,911	0.12
Booz Allen Hamilton Holding Corp.	USD	1,637	181,871	0.23	Hess Corp.	USD	165	22,255	0.03
Bristol-Myers Squibb Co.	USD	1,055	67,626	0.08	Hilton Worldwide Holdings, Inc.	USD	30	4,356	0.01
Broadcom, Inc.	USD	131	114,296	0.14	Host Hotels & Resorts, Inc., REIT	USD	316	5,331	0.01
Broadridge Financial Solutions, Inc.	USD	456	75,208	0.09	Hubbell, Inc.	USD	370	121,593	0.15
Cactus, Inc. 'A'	USD	65	2,790	–	Humana, Inc.	USD	181	80,004	0.10
Cadence Design Systems, Inc.	USD	728	170,068	0.21	Huntington Bancshares, Inc.	USD	8,914	96,539	0.12
Camden Property Trust, REIT	USD	102	11,174	0.01	IAC, Inc.	USD	374	23,902	0.03
Carrier Global Corp.	USD	2,205	109,412	0.14	Ingersoll Rand, Inc.	USD	1,739	112,861	0.14
Caterpillar, Inc.	USD	15	3,685	–	Insulet Corp.	USD	49	14,024	0.02
Cboe Global Markets, Inc.	USD	447	61,713	0.08	International Paper Co.	USD	2,438	76,334	0.10
CF Industries Holdings, Inc.	USD	1,282	90,766	0.11	Intuit, Inc.	USD	644	294,237	0.37
ChampionX Corp.	USD	190	5,837	0.01	Intuitive Surgical, Inc.	USD	628	214,481	0.27
Chesapeake Energy Corp.	USD	128	10,684	0.01	Ivanhoe Electric, Inc.	USD	386	5,087	0.01
Chevron Corp.	USD	126	19,798	0.02	Johnson & Johnson	USD	1,860	305,970	0.38
Chipotle Mexican Grill, Inc.	USD	38	80,643	0.10	JPMorgan Chase & Co.	USD	974	140,694	0.18
Chubb Ltd.	USD	1,548	293,888	0.37	Kenvue, Inc.	USD	2,603	68,199	0.09
Cigna Group (The)	USD	1,389	384,531	0.48	Kilroy Realty Corp., REIT	USD	119	3,618	–
Cisco Systems, Inc.	USD	934	48,437	0.06	Kimberly-Clark Corp.	USD	896	123,191	0.15
CMS Energy Corp.	USD	72	4,227	0.01	KLA Corp.	USD	249	120,710	0.15
Coca-Cola Co. (The)	USD	5,556	332,971	0.42	Kohl's Corp.	USD	2,043	47,214	0.06
Colgate-Palmolive Co.	USD	1,753	134,788	0.17	Kosmos Energy Ltd.	USD	1,146	6,653	0.01
Comstock Resources, Inc.	USD	256	2,959	–	Life Storage, Inc., REIT	USD	98	13,103	0.02
Conagra Brands, Inc.	USD	4,652	155,237	0.19	Linde plc	USD	248	94,805	0.12
ConocoPhillips	USD	911	93,879	0.12	Live Nation Entertainment, Inc.	USD	149	13,467	0.02
Constellation Energy Corp.	USD	898	82,490	0.10	Lululemon Athletica, Inc.	USD	29	10,894	0.01
CSX Corp.	USD	3,438	116,308	0.15	Magnolia Oil & Gas Corp. 'A'	USD	251	5,199	0.01
CubeSmart, REIT	USD	512	23,163	0.03	Marathon Petroleum Corp.	USD	73	8,467	0.01
Cummins, Inc.	USD	1,008	246,789	0.31	Marriott International, Inc. 'A'	USD	25	4,583	0.01
CVS Health Corp.	USD	1,502	103,488	0.13	Martin Marietta Materials, Inc.	USD	8	3,682	–
Danaher Corp.	USD	428	103,131	0.13	Marvell Technology, Inc.	USD	918	54,685	0.07
Darling Ingredients, Inc.	USD	164	10,202	0.01	Mastercard, Inc. 'A'	USD	666	260,153	0.33
Dollar General Corp.	USD	384	64,527	0.08	McDonald's Corp.	USD	383	113,468	0.14
Dominion Energy, Inc.	USD	2,204	114,233	0.14	Medtronic plc	USD	1,854	163,986	0.21
Douglas Emmett, Inc., REIT	USD	285	3,639	–	Merck & Co., Inc.	USD	2,114	241,313	0.30
Dynatrace, Inc.	USD	1,386	71,199	0.09	Meta Platforms, Inc. 'A'	USD	1,081	309,998	0.39
Elanco Animal Health, Inc.	USD	4,577	46,273	0.06	MetLife, Inc.	USD	1,440	81,230	0.10
Elevance Health, Inc.	USD	789	346,276	0.43	Micron Technology, Inc.	USD	1,929	124,247	0.16
Eli Lilly & Co.	USD	572	266,958	0.33	Microsoft Corp.	USD	6,049	2,061,197	2.58
EOG Resources, Inc.	USD	477	54,149	0.07	Molina Healthcare, Inc.	USD	292	86,727	0.11
EQT Corp.	USD	3,924	160,060	0.20					

Global Allocation Extended Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mondelez International, Inc. 'A'	USD	1,578	114,910	0.14
MongoDB, Inc.	USD	53	21,983	0.03
Monster Beverage Corp.	USD	1,771	102,187	0.13
Netflix, Inc.	USD	256	112,269	0.14
Newmont Corp.	USD	1,213	50,922	0.06
News Corp. 'A'	USD	7,293	142,578	0.18
NextEra Energy, Inc.	USD	101	7,416	0.01
Nucor Corp.	USD	197	32,107	0.04
NVIDIA Corp.	USD	1,899	798,150	1.00
Old Dominion Freight Line, Inc.	USD	379	140,302	0.18
O'Reilly Automotive, Inc.	USD	86	81,656	0.10
Packaging Corp. of America	USD	45	5,889	0.01
Paylocity Holding Corp.	USD	252	45,305	0.06
Peloton Interactive, Inc. 'A'	USD	3,043	23,325	0.03
Penumbra, Inc.	USD	117	40,177	0.05
Pfizer, Inc.	USD	3,099	112,401	0.14
PG&E Corp.	USD	305	5,232	0.01
Pioneer Natural Resources Co.	USD	63	12,996	0.02
PNC Financial Services Group, Inc. (The)	USD	901	113,112	0.14
PotlatchDeltic Corp., REIT	USD	90	4,820	0.01
Procter & Gamble Co. (The)	USD	2,415	364,472	0.46
Progressive Corp. (The)	USD	870	114,762	0.14
Prologis, Inc., REIT	USD	881	107,746	0.13
Public Storage, REIT	USD	448	130,740	0.16
QUALCOMM, Inc.	USD	1,971	234,648	0.29
Quanta Services, Inc.	USD	25	4,883	0.01
Quest Diagnostics, Inc.	USD	490	69,061	0.09
Range Resources Corp.	USD	389	11,398	0.01
Rayonier, Inc., REIT	USD	137	4,291	0.01
Regency Centers Corp., REIT	USD	422	26,206	0.03
Regeneron Pharmaceuticals, Inc.	USD	147	103,776	0.13
Reliance Steel & Aluminum Co.	USD	101	27,265	0.03
ResMed, Inc., CDI	AUD	1,046	22,903	0.03
Rexford Industrial Realty, Inc., REIT	USD	340	17,700	0.02
Rivian Automotive, Inc. 'A'	USD	1,734	27,553	0.03
Ross Stores, Inc.	USD	1,402	155,089	0.19
Royal Gold, Inc.	USD	184	20,936	0.03
RPM International, Inc.	USD	714	63,389	0.08
Salesforce, Inc.	USD	216	45,980	0.06
SBA Communications Corp., REIT 'A'	USD	50	11,683	0.01
Schlumberger NV	USD	500	24,495	0.03
Sempra Energy	USD	938	136,488	0.17
ServiceNow, Inc.	USD	223	124,764	0.16
Sherwin-Williams Co. (The)	USD	25	6,615	0.01
Shoals Technologies Group, Inc. 'A'	USD	149	3,725	–
Simon Property Group, Inc., REIT	USD	308	35,719	0.04
Skyworks Solutions, Inc.	USD	728	80,746	0.10
SolarEdge Technologies, Inc.	USD	21	5,511	0.01
Southern Co. (The)	USD	5,018	348,450	0.44
Southwest Airlines Co.	USD	1,900	68,609	0.09
Southwestern Energy Co.	USD	1,240	7,328	0.01
Stanley Black & Decker, Inc.	USD	1,477	139,769	0.17
Steel Dynamics, Inc.	USD	235	25,436	0.03
STERIS plc	USD	312	69,766	0.09
Stryker Corp.	USD	639	194,876	0.24
Sun Communities, Inc., REIT	USD	136	17,635	0.02
Target Corp.	USD	589	78,425	0.10
TechnipFMC plc	USD	762	12,695	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Terreno Realty Corp., REIT	USD	253	15,084	0.02
Texas Instruments, Inc.	USD	718	129,305	0.16
Thermo Fisher Scientific, Inc.	USD	261	135,629	0.17
T-Mobile US, Inc.	USD	1,391	191,847	0.24
Trade Desk, Inc. (The) 'A'	USD	417	32,739	0.04
Tradeweb Markets, Inc. 'A'	USD	877	60,478	0.08
Tyson Foods, Inc. 'A'	USD	1,292	65,582	0.08
Ulta Beauty, Inc.	USD	191	89,676	0.11
Union Pacific Corp.	USD	552	113,171	0.14
United Parcel Service, Inc. 'B'	USD	422	74,420	0.09
UnitedHealth Group, Inc.	USD	1,027	489,366	0.61
US Bancorp	USD	6,319	209,159	0.26
Valero Energy Corp.	USD	74	8,560	0.01
Ventas, Inc., REIT	USD	472	22,458	0.03
Verisk Analytics, Inc.	USD	342	77,552	0.10
Verizon Communications, Inc.	USD	3,116	115,167	0.14
Vertex Pharmaceuticals, Inc.	USD	517	182,765	0.23
Visa, Inc. 'A'	USD	1,919	453,939	0.57
Vulcan Materials Co.	USD	57	12,838	0.02
Walmart, Inc.	USD	2,021	315,559	0.39
Walt Disney Co. (The)	USD	997	88,763	0.11
Wells Fargo & Co.	USD	6,321	271,171	0.34
Welltower, Inc., REIT	USD	424	34,268	0.04
Western Digital Corp.	USD	3,142	119,993	0.15
Westinghouse Air Brake Technologies Corp.	USD	936	101,930	0.13
Westrock Co.	USD	86	2,473	–
Weyerhaeuser Co., REIT	USD	4,604	154,510	0.19
Williams Cos., Inc. (The)	USD	2,947	95,836	0.12
Zimmer Biomet Holdings, Inc.	USD	1,185	174,491	0.22
			26,788,965	33.52

VIETNAM

Bank for Foreign Trade of Vietnam JSC	VND	500	2,124	–
Hoa Phat Group JSC	VND	13,500	15,015	0.02
			17,139	0.02

Total Equities

45,981,018

Total Transferable securities

45,981,018

and money market instruments

admitted to an official exchange listing

Transferable securities and money market instruments dealt in on another regulated market

Equities

UNITED STATES OF AMERICA

Ameren Corp.	USD	1,179	96,171	0.12
			96,171	0.12

Total Equities

96,171

Total Transferable securities

96,171

and money market instruments

dealt in on another regulated market

Other transferable securities and money market instruments

Equities

RUSSIA

Alrosa PJSC*	RUB	7,320	–	–
MMC Norilsk Nickel PJSC*	USD	19	–	–
MMC Norilsk Nickel PJSC*	RUB	9	–	–
Moscow Exchange MICEX-RTS PJSC*	USD	6,720	1	–
Polyus PJSC*	USD	3	–	–
Polyus PJSC*	RUB	22	–	–

Global Allocation Extended Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
X5 Retail Group NV, Reg. S, GDR*	EUR	32	210	–
X5 Retail Group NV, Reg. S, GDR*	USD	1,694	11,206	0.01
			11,417	0.01
Total Equities			11,417	0.01
Total Other transferable securities and money market instruments			11,417	0.01

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes - UCITS

IRELAND

Blackstone Diversified Multi-Strategy Fund - Class I (USD) Accumulating Shares	USD	346,403	3,813,895	4.77
			3,813,895	4.77

LUXEMBOURG

T Rowe Global Aggregate Bond Fund - Class Sd N ¹	USD	1,179,148	9,603,334	12.02
T Rowe Dynamic Global Bond Fund - Class Sd ¹	USD	385,157	3,877,030	4.85
T Rowe Emerging Local Markets Bond - Class Sd ¹	USD	253,015	1,476,900	1.85
T Rowe Emerging Markets Bond Fund - Class Sd ¹	USD	268,970	1,915,147	2.40
T Rowe Global High Income Bond Fund - Class Sd ¹	USD	403,796	3,510,160	4.39
T Rowe Multi-Strategy Total Return Fund - Class Sd USD Inc ¹	USD	425,425	4,264,890	5.34
			24,647,461	30.85

Total Collective Investment Schemes - UCITS			28,461,356	35.62
Total Units of authorised UCITS or other collective investment undertakings			38,064,690	47.64
Total Investments			74,549,962	93.29

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Russell 2000 Emini Index, 15/09/2023	3	USD	2,405	–
Total Unrealised Gain on Financial Futures Contracts - Assets			2,405	–
Net Unrealised Gain on Financial Futures Contracts - Assets			2,405	–

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,698,413	USD	1,837,238	05/07/2023	J.P. Morgan	17,516	0.02
EUR	60,618,228	USD	64,752,228	05/07/2023	RBC	1,446,003	1.81
EUR	3,764,401	USD	4,024,239	05/07/2023	UBS	86,681	0.11
EUR	638,155	USD	692,695	02/08/2023	BNP Paribas	5,258	0.01
USD	276,794	CAD	366,000	31/07/2023	J.P. Morgan	60	–
USD	830,524	CNH	6,012,000	31/07/2023	J.P. Morgan	1,681	–
USD	195,780	EUR	178,782	05/07/2023	J.P. Morgan	541	–
USD	2,179,675	EUR	1,988,000	31/07/2023	J.P. Morgan	5,633	0.01
USD	1,104,702	JPY	158,531,000	31/07/2023	Citibank	2,150	–
USD	109,757	KRW	141,330,000	31/07/2023	J.P. Morgan	2,359	–
USD	39,648	SEK	425,639	31/07/2023	J.P. Morgan	122	–

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	65,734	SGD	88,609	31/07/2023	J.P. Morgan	182	–
Total Unrealised Gain on Forward Currency Exchange Contracts						1,568,186	1.96
EUR	17,362	USD	18,989	03/07/2023	J.P. Morgan	(30)	–
EUR	528,622	USD	578,256	05/07/2023	J.P. Morgan	(974)	–
USD	170,536	AUD	257,000	31/07/2023	J.P. Morgan	(581)	–
USD	50,695	CHF	45,317	31/07/2023	J.P. Morgan	(21)	–
USD	839,416	EUR	777,106	05/07/2023	J.P. Morgan	(9,223)	(0.01)
USD	7,288	EUR	6,696	02/08/2023	J.P. Morgan	(34)	–
USD	394,100	GBP	311,000	31/07/2023	J.P. Morgan	(1,063)	–
USD	46,239	PLN	189,000	31/07/2023	J.P. Morgan	(122)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(12,048)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts						1,556,138	1.95

Cash	3,945,794	4.94
Other assets/(liabilities)	1,413,337	1.77
Total net assets	79,909,093	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	33.64
Luxembourg	30.87
Ireland	4.77
Japan	3.93
China	2.31
Canada	1.68
Germany	1.61
United Kingdom	1.57
France	1.27
Australia	1.23
Netherlands	1.20
Switzerland	1.02
India	0.86
Taiwan	0.84
South Korea	0.74
Italy	0.67
Hong Kong	0.61
Brazil	0.55
Sweden	0.54
Spain	0.50
Denmark	0.38
Saudi Arabia	0.28
Finland	0.28
Mexico	0.26
Singapore	0.23
Norway	0.21
Portugal	0.21
Philippines	0.16
South Africa	0.13
Thailand	0.11
Indonesia	0.10
Argentina	0.09
Austria	0.08

Global Allocation Extended Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

	% of Net Assets
Hungary	0.07
Peru	0.07
Qatar	0.05
Chile	0.05
United Arab Emirates	0.04
Vietnam	0.02
New Zealand	0.02
Belgium	0.02
Russia	0.01
Kazakhstan	0.01
Total Investments	93.29
Cash and Other assets/(liabilities)	6.71
Total	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

† Managed by an affiliate of the Investment Adviser.

The accompanying notes are an integral part of these financial statements.

Global Allocation Fund

INVESTMENT OBJECTIVE

The fund's objective is to maximise the value of its shares, over the long term, through both growth in the value of, and income from, its investments.

The fund is actively managed and invests mainly in a diversified portfolio of bonds, shares and other investments from issuers around the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity related securities of companies including American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs), as well as a wide range of debt securities of issuers across sectors and credit quality. Portfolio debt securities can include fixed and floating rate bonds, convertible bonds (including, to a limited extent, contingent convertible bonds), warrants and other transferable debt securities of any type, including high yield securities and, effective 1st February 2023, to a limit of 10%, distressed and defaulted bonds. The fund may invest up to 20% of net assets in asset-backed securities (ABS) and mortgage-backed securities (MBS).

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social

characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. The fund may also use derivatives to create synthetic short positions in currencies and debt securities. For a summary of the main types of derivatives that may be used within the fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ALBANIA				
Albania Government Bond, Reg. S 3.5% 16/06/2027	EUR	100,000	101,007	0.18
			101,007	0.18
ANGOLA				
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	200,000	177,810	0.31
			177,810	0.31
AUSTRALIA				
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	35,000	24,187	0.04
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	145,000	56,260	0.10
			80,447	0.14
AUSTRIA				
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	14,000	6,261	0.01
Austria Government Bond, Reg. S, 144A 3.15% 20/06/2044	EUR	17,000	18,717	0.03
			24,978	0.04
BRAZIL				
Brazil Notas do Tesouro Nacional 10% 01/01/2029	BRL	67,000	142,095	0.25
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	62,500	134,391	0.23
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	39,000	84,076	0.15
			360,562	0.63
BULGARIA				
Bulgaria Government Bond, Reg. S 4.125% 23/09/2029	EUR	30,000	32,495	0.06
			32,495	0.06
CANADA				
Canada Government Bond 2.5% 01/12/2032	CAD	199,000	139,773	0.24
Canada Government Bond 2% 01/12/2051	CAD	122,000	71,544	0.13
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	10,000	7,036	0.01
Province of Ontario Canada 1.05% 21/05/2027	USD	35,000	30,658	0.05
			249,011	0.43

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CHILE				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	30,000,000	36,305	0.06
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 6% 01/04/2033	CLP	115,000,000	151,785	0.27
			188,090	0.33
COLOMBIA				
Colombia Government Bond 3.875% 25/04/2027	USD	200,000	181,296	0.32
Colombia Government Bond 7% 30/06/2032	COP	307,000,000	59,936	0.10
Colombia Government Bond 13.25% 09/02/2033	COP	125,000,000	35,128	0.06
			276,360	0.48
DOMINICAN REPUBLIC				
Dominican Republic Government Bond, Reg. S 5.5% 22/02/2029	USD	150,000	140,540	0.24
			140,540	0.24
FRANCE				
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	100,000	91,153	0.16
Altice France SA, Reg. S 4.25% 15/10/2029	EUR	100,000	78,802	0.14
Banjay Entertainment SASU, Reg. S 3.5% 01/03/2025	EUR	100,000	106,940	0.19
BPCE SA, Reg. S 1.375% 23/03/2026	EUR	100,000	101,011	0.17
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	100,000	103,731	0.18
Loxam SAS, Reg. S 6% 15/04/2025	EUR	49,909	53,616	0.09
			535,253	0.93
GERMANY				
Bundesrepublik Deutschland, Reg. S 2.3% 15/02/2033	EUR	55,000	59,391	0.10
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	108,000	130,563	0.23
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	20,000	11,050	0.02
Bundesrepublik Deutschland, Reg. S 1% 15/08/2025	EUR	268,000	280,072	0.49
Gruenthal GmbH, Reg. S 4.125% 15/05/2028	EUR	100,000	101,614	0.18
Kreditanstalt fuer Wiederaufbau 4.2% 08/02/2029	AUD	76,000	49,594	0.09
Kreditanstalt fuer Wiederaufbau, Reg. S 4.125% 18/02/2026	GBP	42,000	51,299	0.09
Symrise AG, Reg. S 1.375% 01/07/2027	EUR	20,000	19,796	0.03
Volkswagen Financial Services AG, Reg. S 1.5% 01/10/2024	EUR	50,000	52,904	0.09
			756,283	1.32
HUNGARY				
Hungary Government Bond 1% 26/11/2025	HUF	21,100,000	51,648	0.09
Hungary Government Bond 4.5% 23/03/2028	HUF	16,500,000	42,313	0.07
Hungary Government Bond 6.75% 22/10/2028	HUF	2,070,000	5,803	0.01
			99,764	0.17
ICELAND				
Iceland Government Bond, Reg. S 0% 15/04/2028	EUR	100,000	91,934	0.16
			91,934	0.16

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
INDIA				
Export-Import Bank of India, Reg. S 2.25% 13/01/2031	USD	200,000	161,642	0.28
			161,642	0.28
INDONESIA				
Indonesia Government Bond 7% 15/09/2030	IDR	490,000,000	34,026	0.06
Indonesia Government Bond 6.5% 15/02/2031	IDR	1,167,000,000	78,543	0.13
Indonesia Government Bond 6.375% 15/04/2032	IDR	400,000,000	26,814	0.05
Indonesia Government Bond 6.125% 15/05/2028	IDR	2,210,000,000	148,218	0.26
Perusahaan Penerbit SBSN Indonesia III, Reg. S 1.5% 09/06/2026	USD	230,000	208,838	0.36
			496,439	0.86
IRELAND				
Fresenius Finance Ireland plc, Reg. S 0.875% 01/10/2031	EUR	20,000	16,201	0.03
Ireland Government Bond, Reg. S 1.5% 15/05/2050	EUR	13,000	9,908	0.02
			26,109	0.05
ISRAEL				
Israel Government Bond 3.75% 31/03/2047	ILS	317,000	82,235	0.14
			82,235	0.14
JAPAN				
Japan Government CPI Linked Bond, FRN 0.1% 10/03/2026	JPY	20,500,000	158,869	0.28
Japan Government Forty Year Bond 1% 20/03/2062	JPY	18,250,000	112,427	0.19
Japan Government Thirty Year Bond 1.4% 20/09/2052	JPY	10,150,000	72,691	0.13
			343,987	0.60
LUXEMBOURG				
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	200,000	145,769	0.25
ArcelorMittal SA 6.55% 29/11/2027	USD	10,000	10,257	0.02
			156,026	0.27
MEXICO				
Mexican Bonos 7.5% 26/05/2033	MXN	3,375,000	183,205	0.32
Mexican Bonos 8% 07/11/2047	MXN	700,000	37,486	0.07
Mexican Bonos 5.75% 05/03/2026	MXN	1,800,000	96,456	0.17
Mexican Bonos 8.5% 31/05/2029	MXN	1,150,000	66,747	0.12
Mexican Bonos 7.75% 13/11/2042	MXN	1,358,000	71,390	0.12
Mexico Government Bond 6.35% 09/02/2035	USD	200,000	209,366	0.36
Petroleos Mexicanos 7.69% 23/01/2050	USD	45,000	30,307	0.05
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	150,000	128,824	0.22
			823,781	1.43
NETHERLANDS				
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	200,000	214,645	0.37
Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2028	EUR	80,000	79,082	0.14
UPCB Finance VII Ltd., Reg. S 3.625% 15/06/2029	EUR	100,000	94,013	0.16
			387,740	0.67
NEW ZEALAND				
New Zealand Government Bond 2.75% 15/05/2051	NZD	200,000	84,660	0.15
New Zealand Government Bond, Reg. S 3.5% 14/04/2033	NZD	455,000	253,941	0.44
			338,601	0.59

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
OMAN				
Oman Government Bond, Reg. S 5.625% 17/01/2028	USD	200,000	198,106	0.34
			198,106	0.34
PERU				
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	150,000	42,090	0.07
			42,090	0.07
PHILIPPINES				
Philippine Government Bond 6.25% 12/03/2024	PHP	1,900,000	34,402	0.06
			34,402	0.06
POLAND				
Poland Government Bond 2.75% 25/10/2029	PLN	270,000	56,592	0.10
			56,592	0.10
ROMANIA				
Romania Government Bond 5% 12/02/2029	RON	395,000	80,222	0.14
Romania Government Bond 8.25% 29/09/2032	RON	110,000	26,566	0.05
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	200,000	191,463	0.33
Romania Government Bond, Reg. S 3.375% 08/02/2038	EUR	46,000	36,239	0.06
Romania Government Bond, Reg. S 2.625% 02/12/2040	EUR	12,000	7,988	0.02
			342,478	0.60
SAUDI ARABIA				
SA Global Sukuk Ltd., Reg. S 1.602% 17/06/2026	USD	200,000	181,086	0.31
			181,086	0.31
SENEGAL				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	200,000	167,776	0.29
			167,776	0.29
SERBIA				
Serbia Government Bond, Reg. S 6.25% 26/05/2028	USD	200,000	199,419	0.35
Serbia Government Bond, Reg. S 1% 23/09/2028	EUR	100,000	84,587	0.15
Serbia Treasury 5.875% 08/02/2028	RSD	5,700,000	54,819	0.09
Serbia Treasury 4.5% 20/08/2032	RSD	3,870,000	32,127	0.06
United Group BV, Reg. S 3.625% 15/02/2028	EUR	200,000	173,709	0.30
			544,661	0.95
SINGAPORE				
Singapore Government Bond 1.625% 01/07/2031	SGD	196,000	130,145	0.23
			130,145	0.23
SLOVENIA				
Slovenia Government Bond, Reg. S 0.488% 20/10/2050	EUR	8,000	4,182	0.01
			4,182	0.01
SOUTH AFRICA				
Sappi Papier Holding GmbH, Reg. S 3.625% 15/03/2028	EUR	100,000	96,158	0.17
South Africa Government Bond 5.875% 20/04/2032	USD	200,000	177,200	0.31
South Africa Government Bond 8.875% 28/02/2035	ZAR	2,160,000	93,874	0.16
South Africa Government Bond 8% 31/01/2030	ZAR	2,380,000	111,619	0.19
South Africa Government Bond 8.75% 28/02/2048	ZAR	900,000	34,701	0.06
			513,552	0.89

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SPAIN				
Kaixo Bondco Telecom SA, Reg. S 5.125% 30/09/2029	EUR	100,000	95,336	0.17
Spain Government Bond, Reg. S, 144A 1.9% 31/10/2052	EUR	81,000	58,134	0.10
			153,470	0.27
SUPRANATIONAL				
Asian Development Bank 0.35% 16/07/2025	EUR	25,000	25,542	0.05
Asian Development Bank 3.875% 10/02/2026	GBP	42,000	50,976	0.09
European Investment Bank 4.2% 21/08/2028	AUD	74,000	48,429	0.08
European Union, Reg. S 0% 04/07/2035	EUR	10,000	7,504	0.01
International Bank for Reconstruction & Development 4.9% 12/02/2026	INR	4,500,000	52,310	0.09
International Bank for Reconstruction & Development 2.9% 19/01/2033	EUR	48,000	51,374	0.09
			236,135	0.41
SWEDEN				
Intrum AB, Reg. S 4.875% 15/08/2025	EUR	100,000	90,810	0.16
			90,810	0.16
UNITED KINGDOM				
Jerrold Finco plc, Reg. S 4.875% 15/01/2026	GBP	220,000	245,890	0.43
Maison Finco plc, Reg. S 6% 31/10/2027	GBP	100,000	99,178	0.17
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	100,000	96,098	0.17
PeopleCert Wisdom Issuer plc, Reg. S 5.75% 15/09/2026	EUR	100,000	106,213	0.18
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	92,000	107,033	0.19
UK Treasury, Reg. S 1.25% 22/07/2027	GBP	77,000	84,885	0.15
UK Treasury, Reg. S 3.25% 31/01/2033	GBP	13,000	15,019	0.03
UK Treasury, Reg. S 3.75% 22/10/2053	GBP	64,000	71,927	0.12
UK Treasury, Reg. S 0.5% 22/10/2061	GBP	200,000	79,702	0.14
United Kingdom of Great Britain and Northern Ireland, Reg. S 0.125% 22/03/2026	GBP	150,000	265,006	0.46
			1,170,951	2.04
UNITED STATES OF AMERICA				
AbbVie, Inc. 2.95% 21/11/2026	USD	25,000	23,344	0.04
Aflac, Inc. 3.6% 01/04/2030	USD	5,000	4,581	0.01
Alexandria Real Estate Equities, Inc., REIT 4.75% 15/04/2035	USD	5,000	4,622	0.01
Amphenol Corp. 4.75% 30/03/2026	USD	5,000	4,940	0.01
Amphenol Corp. 2.2% 15/09/2031	USD	5,000	4,062	0.01
Banff Merger Sub, Inc., Reg. S 8.375% 01/09/2026	EUR	100,000	105,469	0.18
Becton Dickinson & Co. 2.823% 20/05/2030	USD	15,000	13,086	0.02
Becton Dickinson & Co. 4.298% 22/08/2032	USD	5,000	4,731	0.01
Becton Dickinson & Co. 3.794% 20/05/2050	USD	5,000	3,921	0.01
Boardwalk Pipelines LP 5.95% 01/06/2026	USD	40,000	40,275	0.07
Brixmor Operating Partnership LP, REIT 4.125% 15/06/2026	USD	45,000	42,030	0.07
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	100,000	106,421	0.18

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Cigna Group (The) 4.125% 15/11/2025	USD	45,000	43,767	0.08
Constellium SE, Reg. S 4.25% 15/02/2026	EUR	200,000	213,586	0.37
Crown Castle, Inc., REIT 5% 11/01/2028	USD	5,000	4,907	0.01
Crown Castle, Inc., REIT 2.5% 15/07/2031	USD	20,000	16,392	0.03
CVS Health Corp. 3.75% 01/04/2030	USD	10,000	9,143	0.02
CVS Health Corp. 5.05% 25/03/2048	USD	10,000	9,138	0.02
CVS Health Corp. 5.625% 21/02/2053	USD	10,000	9,821	0.02
DCP Midstream Operating LP 5.625% 15/07/2027	USD	15,000	14,992	0.03
Edison International 6.95% 15/11/2029	USD	10,000	10,500	0.02
Encore Capital Group, Inc., Reg. S 5.375% 15/02/2026	GBP	100,000	111,713	0.19
Encore Capital Group, Inc., Reg. S, FRN 7.427% 15/01/2028	EUR	100,000	105,775	0.18
Enterprise Products Operating LLC 2.8% 31/01/2030	USD	15,000	13,110	0.02
Equitable Holdings, Inc. 5.594% 11/01/2033	USD	15,000	14,605	0.02
Essex Portfolio LP, REIT 1.7% 01/03/2028	USD	17,000	14,343	0.02
Hess Corp. 7.125% 15/03/2033	USD	15,000	16,304	0.03
Humana, Inc. 3.7% 23/03/2029	USD	20,000	18,300	0.03
Intercontinental Exchange, Inc. 4.35% 15/06/2029	USD	33,000	32,307	0.06
Jackson Financial, Inc. 5.17% 08/06/2027	USD	20,000	19,050	0.03
Lowe's Cos., Inc. 3.75% 01/04/2032	USD	15,000	13,522	0.02
Lowe's Cos., Inc. 5.75% 01/07/2053	USD	5,000	5,059	0.01
Marriott International, Inc. 4.9% 15/04/2029	USD	2,000	1,944	–
Mastercard, Inc. 3.35% 26/03/2030	USD	15,000	13,963	0.02
McDonald's Corp. 3.625% 01/09/2049	USD	10,000	7,817	0.01
MetLife, Inc. 4.55% 23/03/2030	USD	10,000	9,751	0.02
Moody's Corp. 4.25% 08/08/2032	USD	5,000	4,746	0.01
Morgan Stanley 4% 23/07/2025	USD	18,000	17,461	0.03
NextEra Energy Capital Holdings, Inc. 4.625% 15/07/2027	USD	22,000	21,505	0.04
NiSource, Inc. 5.25% 30/03/2028	USD	5,000	4,988	0.01
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	100,000	95,126	0.16
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	5,000	4,271	0.01
Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053	USD	10,000	10,316	0.02
PG&E Corp. 5% 01/07/2028	USD	10,000	9,188	0.02
Pioneer Natural Resources Co. 5.1% 29/03/2026	USD	5,000	4,966	0.01
Republic Services, Inc. 5% 01/04/2034	USD	5,000	4,965	0.01
Revity, Inc. 2.25% 15/09/2031	USD	15,000	11,985	0.02
Southern California Edison Co. 5.7% 01/03/2053	USD	5,000	4,956	0.01
Targa Resources Corp. 5.2% 01/07/2027	USD	10,000	9,814	0.02
UnitedHealth Group, Inc. 4.2% 15/05/2032	USD	17,000	16,179	0.03
UnitedHealth Group, Inc. 4.5% 15/04/2033	USD	20,000	19,430	0.03
US Treasury 3.875% 30/11/2027	USD	166,000	163,533	0.28
US Treasury 3.5% 15/02/2033	USD	429,000	416,700	0.72
US Treasury 3.25% 15/05/2042	USD	10,000	8,857	0.02
Verizon Communications, Inc. 2.65% 20/11/2040	USD	15,000	10,340	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Verizon Communications, Inc. 2.875% 20/11/2050	USD	10,000	6,458	0.01
VMware, Inc. 1.8% 15/08/2028	USD	5,000	4,185	0.01
Walt Disney Co. (The) 2.65% 13/01/2031	USD	20,000	17,352	0.03
Wells Fargo & Co. 4.15% 24/01/2029	USD	20,000	18,920	0.03
			1,973,532	3.43
Total Bonds			11,771,062	20.47

Equities

ARGENTINA

Globant SA	USD	152	27,234	0.05
MercadoLibre, Inc.	USD	22	26,180	0.04
			53,414	0.09

AUSTRALIA

Allkem Ltd.	AUD	1,119	12,014	0.02
ALS Ltd.	AUD	687	5,121	0.01
APM Human Services International Ltd.	AUD	5,129	7,249	0.01
Bellevue Gold Ltd.	AUD	2,356	2,002	–
BlueScope Steel Ltd.	AUD	200	2,750	0.01
Brambles Ltd.	AUD	3,566	34,274	0.06
Capricorn Metals Ltd.	AUD	490	1,323	–
carsales.com Ltd.	AUD	1,245	19,850	0.03
Coles Group Ltd.	AUD	1,215	14,907	0.03
Commonwealth Bank of Australia	AUD	138	9,231	0.02
CSL Ltd.	AUD	334	61,772	0.11
Domain Holdings Australia Ltd.	AUD	1,841	4,685	0.01
Domino's Pizza Enterprises Ltd.	AUD	247	7,666	0.01
Emerald Resources NL	AUD	3,329	4,544	0.01
Fortescue Metals Group Ltd.	AUD	3,097	45,953	0.08
Goodman Group, REIT	AUD	3,964	53,241	0.09
HUB24 Ltd.	AUD	152	2,592	–
IDP Education Ltd.	AUD	1,046	15,460	0.03
IGO Ltd.	AUD	355	3,618	0.01
Insurance Australia Group Ltd.	AUD	7,151	27,177	0.05
James Hardie Industries plc, CDI	AUD	417	11,109	0.02
Macquarie Group Ltd.	AUD	241	28,627	0.05
National Australia Bank Ltd.	AUD	2,703	47,548	0.08
Newcrest Mining Ltd.	AUD	758	13,384	0.02
Northern Star Resources Ltd.	AUD	2,961	23,935	0.04
Pilbara Minerals Ltd.	AUD	6,056	19,874	0.04
Ramsay Health Care Ltd.	AUD	168	6,304	0.01
Red 5 Ltd.	AUD	14,620	1,860	–
Rio Tinto Ltd.	AUD	2,056	157,290	0.27
Scentre Group, REIT	AUD	5,854	10,357	0.02
SiteMinder Ltd.	AUD	2,702	5,266	0.01
South32 Ltd.	AUD	1,995	5,025	0.01
Suncorp Group Ltd.	AUD	1,954	17,578	0.03
Telstra Group Ltd.	AUD	14,729	42,177	0.07
Transurban Group	AUD	2,715	25,812	0.05
Treasury Wine Estates Ltd.	AUD	249	1,865	–
Wesfarmers Ltd.	AUD	372	12,249	0.02
Woodside Energy Group Ltd.	AUD	1,239	28,544	0.05
			794,233	1.38

AUSTRIA

BAWAG Group AG, Reg. S	EUR	877	39,074	0.07
OMV AG	EUR	87	3,692	–
voestalpine AG	EUR	123	4,416	0.01
			47,182	0.08

BAHRAIN

Aluminium Bahrain BSC	BHD	801	2,309	–
			2,309	–

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BELGIUM				
Shurgard Self Storage Ltd., REIT	EUR	43	1,967	–
Warehouses De Pauw CVA, REIT	EUR	318	8,758	0.02
			10,725	0.02
BRAZIL				
B3 SA - Brasil Bolsa Balcao	BRL	23,013	70,371	0.12
Hypera SA	BRL	2,080	19,763	0.03
Klabin SA	BRL	2,700	12,143	0.02
Localiza Rent a Car SA	BRL	7,531	107,613	0.19
Minerva SA	BRL	1,267	2,789	–
Raia Drogasil SA	BRL	13,509	80,656	0.14
Suzano SA	BRL	340	3,115	0.01
WEG SA	BRL	3,511	27,044	0.05
			323,494	0.56
CANADA				
Agnico Eagle Mines Ltd.	CAD	541	26,630	0.05
Agnico Eagle Mines Ltd.	USD	80	3,938	0.01
Algonquin Power & Utilities Corp.	CAD	155	1,294	–
Alimentation Couche-Tard, Inc.	CAD	344	17,606	0.03
AltaGas Ltd.	CAD	83	1,489	–
Bank of Montreal	CAD	233	20,991	0.04
Bank of Nova Scotia (The)	CAD	342	17,052	0.03
Brookfield Asset Management Ltd. 'A'	CAD	143	4,703	0.01
Brookfield Corp.	CAD	566	18,912	0.03
Brookfield Renewable Corp.	CAD	29	921	–
Calibre Mining Corp.	CAD	1,758	1,794	–
Cameco Corp.	USD	316	9,856	0.02
Cameco Corp.	CAD	182	5,675	0.01
Canadian Apartment Properties REIT	CAD	324	12,312	0.02
Canadian Imperial Bank of Commerce	CAD	239	10,200	0.02
Canadian National Railway Co.	CAD	221	26,676	0.05
Canadian Natural Resources Ltd.	CAD	96	5,352	0.01
Canadian Natural Resources Ltd.	USD	537	29,938	0.05
Canadian Pacific Kansas City Ltd.	CAD	397	31,873	0.06
Canadian Tire Corp. Ltd. 'A'	CAD	10	1,354	–
Cenovus Energy, Inc.	CAD	528	8,875	0.02
CGI, Inc.	CAD	103	10,842	0.02
Constellation Software, Inc.	CAD	14	28,730	0.05
Descartes Systems Group, Inc. (The)	CAD	54	4,291	0.01
Dollarama, Inc.	CAD	159	10,666	0.02
Element Fleet Management Corp.	CAD	265	4,036	0.01
Emera, Inc.	CAD	125	5,101	0.01
Enbridge, Inc.	CAD	705	26,122	0.04
ERO Copper Corp.	CAD	454	9,127	0.02
Fairfax Financial Holdings Ltd.	CAD	11	8,215	0.01
Filo Corp.	CAD	95	1,837	–
First Quantum Minerals Ltd.	CAD	861	20,114	0.03
Fortis, Inc.	CAD	174	7,443	0.01
George Weston Ltd.	CAD	20	2,344	–
GFL Environmental, Inc.	CAD	90	3,479	0.01
Gildan Activewear, Inc.	CAD	31	998	–
Hydro One Ltd., Reg. S	CAD	167	4,732	0.01
iA Financial Corp., Inc.	CAD	58	3,936	0.01
Imperial Oil Ltd.	CAD	81	4,150	0.01
Intact Financial Corp.	CAD	100	15,347	0.03
Ivanhoe Mines Ltd. 'A'	CAD	1,488	13,653	0.02
K92 Mining, Inc.	CAD	577	2,507	–
Karora Resources, Inc.	CAD	1,552	4,575	0.01
Kinross Gold Corp.	USD	292	1,355	–
Loblaws Cos. Ltd.	CAD	94	8,529	0.01
Lumine Group, Inc., Reg. S	CAD	43	589	–

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MAG Silver Corp.	USD	312	3,395	0.01
Magna International, Inc.	CAD	72	4,077	0.01
Magna International, Inc.	USD	380	21,512	0.04
Manulife Financial Corp.	CAD	614	11,569	0.02
Metro, Inc.	CAD	87	4,885	0.01
National Bank of Canada	CAD	197	14,633	0.03
Northland Power, Inc.	CAD	115	2,373	–
Nutrien Ltd.	USD	126	7,478	0.01
Nutrien Ltd.	CAD	154	9,147	0.02
Nuvei Corp., Reg. S	CAD	25	732	–
Orla Mining Ltd.	CAD	531	2,191	–
Osisko Mining, Inc.	CAD	1,607	3,777	0.01
Pembina Pipeline Corp.	CAD	300	9,343	0.02
Quebecor, Inc. 'B'	CAD	136	3,295	0.01
RB Global, Inc.	CAD	40	2,398	–
Restaurant Brands International, Inc.	CAD	124	9,600	0.02
Rogers Communications, Inc. 'B'	CAD	165	7,576	0.01
Royal Bank of Canada	CAD	3	286	–
Royal Bank of Canada	USD	525	50,111	0.09
Shopify, Inc. 'A'	CAD	456	29,631	0.05
Skeena Resources Ltd.	CAD	202	933	–
StorageVault Canada, Inc.	CAD	1,374	6,007	0.01
Sun Life Financial, Inc.	CAD	208	10,814	0.02
Suncor Energy, Inc.	CAD	854	24,939	0.04
Suncor Energy, Inc.	USD	1,641	47,917	0.08
TC Energy Corp.	CAD	1	40	–
TC Energy Corp.	USD	2,057	82,465	0.14
TFI International, Inc.	CAD	34	3,902	0.01
Thomson Reuters Corp.	CAD	73	9,875	0.02
TMX Group Ltd.	CAD	178	3,993	0.01
Toromont Industries Ltd.	CAD	121	9,817	0.02
Toronto-Dominion Bank (The)	CAD	1	62	–
Toronto-Dominion Bank (The)	USD	636	39,426	0.07
Tourmaline Oil Corp.	CAD	167	7,775	0.01
Wesdome Gold Mines Ltd.	CAD	1,656	8,498	0.01
West Fraser Timber Co. Ltd.	CAD	35	2,965	–
Wheaton Precious Metals Corp.	USD	326	13,868	0.02
Wheaton Precious Metals Corp.	CAD	454	19,318	0.03
Whitecap Resources, Inc.	CAD	445	3,077	–
WSP Global, Inc.	CAD	68	8,903	0.02
			962,762	1.67
CHILE				
Antofagasta plc	GBP	272	5,036	0.01
Banco Santander Chile, ADR	USD	1,269	23,489	0.04
			28,525	0.05
CHINA				
Alibaba Group Holding Ltd., ADR	USD	869	72,744	0.13
Alibaba Group Holding Ltd.	HKD	4,188	43,787	0.08
Chacha Food Co. Ltd. 'A'	CNY	5,600	32,085	0.06
China Overseas Land & Investment Ltd.	HKD	33,000	72,167	0.13
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	4,400	21,880	0.04
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	12,900	63,756	0.11
Glodon Co. Ltd. 'A'	CNY	4,860	21,783	0.04
H World Group Ltd.	HKD	1,400	5,426	0.01
Hongfa Technology Co. Ltd. 'A'	CNH	3,720	16,371	0.03
Hundsun Technologies, Inc.	CNH	6,680	40,864	0.07
JD.com, Inc. 'A'	HKD	971	16,620	0.03
Jiumaojiu International Holdings Ltd., Reg. S	HKD	22,000	36,139	0.06

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
KE Holdings, Inc., ADR	USD	845	12,692	0.02
Kweichow Moutai Co. Ltd.	CNH	100	23,340	0.04
Legend Biotech Corp., ADR	USD	395	28,191	0.05
Li Auto, Inc., ADR	USD	1,312	45,736	0.08
Li Auto, Inc. 'A'	HKD	200	3,468	0.01
Li Ning Co. Ltd.	HKD	9,000	48,661	0.08
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	3,800	20,997	0.04
PDD Holdings, Inc., ADR	USD	361	25,126	0.04
Pony Testing International Group Co. Ltd. 'A'	CNY	2,934	16,018	0.03
Sangfor Technologies, Inc.	CNH	100	1,564	–
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	3,400	30,126	0.05
Songcheng Performance Development Co. Ltd.	CNH	20,600	35,306	0.06
Songcheng Performance Development Co. Ltd. 'A'	CNY	2,475	4,236	0.01
Sunny Optical Technology Group Co. Ltd.	HKD	800	8,020	0.01
Tencent Holdings Ltd.	HKD	4,700	199,774	0.35
Xiamen Faratronic Co. Ltd. 'A'	CNY	600	11,367	0.02
Yifeng Pharmacy Chain Co. Ltd.	CNH	10,259	52,391	0.09
Yum China Holdings, Inc.	HKD	250	14,162	0.02
Yum China Holdings, Inc.	USD	2,859	161,705	0.28
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	7,200	30,088	0.05
Zhongsheng Group Holdings Ltd.	HKD	27,500	105,537	0.18
ZWSOFT Co. Ltd. Guangzhou 'A'	CNY	981	19,606	0.03
			1,341,733	2.33
DENMARK				
Novo Nordisk A/S 'B'	DKK	1,080	173,933	0.30
ROCKWOOL A/S 'B'	DKK	192	49,273	0.09
			223,206	0.39
FINLAND				
Elisa OYJ	EUR	797	42,898	0.08
Kojamo OYJ	EUR	326	3,083	0.01
Metso OYJ	EUR	591	7,138	0.01
Sampo OYJ 'A'	EUR	1,057	47,578	0.08
Valmet OYJ	EUR	2,079	57,892	0.10
			158,589	0.28
FRANCE				
ArcelorMittal SA	EUR	317	8,668	0.02
EssilorLuxottica SA	EUR	372	70,114	0.12
Eurofins Scientific SE	EUR	726	45,871	0.08
Gecina SA, REIT	EUR	112	11,980	0.02
LVMH Moët Hennessy Louis Vuitton SE	EUR	190	178,599	0.31
Remy Cointreau SA	EUR	215	34,278	0.06
Sartorius Stedim Biotech	EUR	148	36,994	0.07
Schneider Electric SE	EUR	23	4,188	0.01
Teleperformance	EUR	205	34,497	0.06
TotalEnergies SE, ADR	USD	2,647	152,017	0.26
TotalEnergies SE	EUR	2,106	121,036	0.21
Verallia SA, Reg. S	EUR	953	35,487	0.06
			733,729	1.28
GERMANY				
Covestro AG, Reg. S	EUR	76	3,915	0.01
Daimler Truck Holding AG	EUR	2,020	72,727	0.13
Deutsche Telekom AG	EUR	5,305	115,861	0.20
Evotec SE	EUR	1,412	31,732	0.06
Hannover Rueck SE	EUR	243	51,559	0.09
Infineon Technologies AG	EUR	1,247	51,391	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Merck KGaA	EUR	256	42,268	0.07
Puma SE	EUR	662	39,774	0.07
SAP SE	EUR	947	128,873	0.22
Scout24 SE, Reg. S	EUR	639	40,667	0.07
Siemens AG	EUR	1,531	255,359	0.44
Symrise AG	EUR	500	52,307	0.09
Volkswagen AG Preference	EUR	364	48,978	0.09
			935,411	1.63
HONG KONG				
AIA Group Ltd.	HKD	16,200	164,491	0.28
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	28,300	73,242	0.13
DFI Retail Group Holdings Ltd.	USD	14,100	38,819	0.07
HKT Trust & HKT Ltd.	HKD	44,000	51,228	0.09
Hongkong Land Holdings Ltd.	USD	900	3,516	0.01
Kerry Properties Ltd.	HKD	2,500	5,199	0.01
Sun Hung Kai Properties Ltd., ADR	USD	1,521	19,225	0.03
Wharf Real Estate Investment Co. Ltd.	HKD	2,000	10,029	0.02
			365,749	0.64
HUNGARY				
OTP Bank Nyrt.	HUF	1,175	41,585	0.07
			41,585	0.07
INDIA				
Asian Paints Ltd.	INR	776	31,832	0.06
Axis Bank Ltd.	INR	2,794	33,667	0.06
HDFC Asset Management Co. Ltd., Reg. S	INR	609	17,053	0.03
HDFC Bank Ltd.	INR	1,985	41,211	0.07
HDFC Life Insurance Co. Ltd., Reg. S	INR	5,422	43,104	0.07
Hindustan Unilever Ltd.	INR	772	25,249	0.04
Infosys Ltd.	INR	4,113	67,092	0.12
Kotak Mahindra Bank Ltd.	INR	3,390	76,377	0.13
Maruti Suzuki India Ltd.	INR	175	20,915	0.04
Nexus Select Trust, REIT	INR	2,548	3,322	0.01
Reliance Industries Ltd.	INR	2,093	65,152	0.11
Tata Consultancy Services Ltd.	INR	290	11,691	0.02
Volta Ltd.	INR	5,972	55,363	0.10
			492,028	0.86
INDONESIA				
Bank Central Asia Tbk. PT	IDR	81,900	50,119	0.09
Sumber Alfaria Trijaya Tbk. PT	IDR	85,400	14,744	0.02
			64,863	0.11
ITALY				
Davide Campari-Milano NV	EUR	3,898	54,016	0.10
De' Longhi SpA	EUR	1,118	24,612	0.04
Enel SpA	EUR	12,711	85,698	0.15
Ferrari NV	EUR	267	87,032	0.15
Intesa Sanpaolo SpA	EUR	18,182	47,969	0.08
PRADA SpA	HKD	6,100	41,096	0.07
Prysmian SpA	EUR	1,323	55,073	0.10
			395,496	0.69
JAPAN				
Advantest Corp.	JPY	100	13,407	0.02
Astellas Pharma, Inc.	JPY	3,800	56,619	0.10
Benefit One, Inc.	JPY	300	3,068	0.01
Daiei Kankyo Co. Ltd.	JPY	1,300	22,900	0.04
Daiichi Sankyo Co. Ltd.	JPY	1,200	37,955	0.07
Daikin Industries Ltd.	JPY	200	40,809	0.07
Daio Paper Corp.	JPY	2,600	20,434	0.04
Demae-Can Co. Ltd.	JPY	700	1,969	–
Disco Corp.	JPY	200	31,577	0.05

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Fanc! Corp.	JPY	1,100	18,331	0.03
Fast Retailing Co. Ltd.	JPY	200	51,164	0.09
Food & Life Cos. Ltd.	JPY	1,200	23,390	0.04
GMO Payment Gateway, Inc.	JPY	300	23,439	0.04
Hamamatsu Photonics KK	JPY	500	24,478	0.04
Harmonic Drive Systems, Inc.	JPY	700	22,494	0.04
Hikari Tsushin, Inc.	JPY	400	57,323	0.10
Hitachi Ltd.	JPY	900	55,811	0.10
Hoshino Resorts REIT, Inc.	JPY	3	12,858	0.02
Hoshizaki Corp.	JPY	1,100	39,428	0.07
Hoya Corp.	JPY	200	23,834	0.04
Industrial & Infrastructure Fund Investment Corp., REIT	JPY	6	6,309	0.01
Invincible Investment Corp., REIT	JPY	23	9,131	0.02
ITOCHU Corp.	JPY	900	35,641	0.06
JMDC, Inc.	JPY	400	15,927	0.03
Kansai Paint Co. Ltd.	JPY	2,700	39,715	0.07
Kao Corp.	JPY	1,000	36,219	0.06
Katitas Co. Ltd.	JPY	500	8,634	0.01
Keyence Corp.	JPY	200	94,683	0.16
Konica Minolta, Inc.	JPY	400	1,387	—
Kyoritsu Maintenance Co. Ltd.	JPY	100	3,797	0.01
Lasertec Corp.	JPY	300	45,195	0.08
Litalico, Inc.	JPY	200	3,226	0.01
Medley, Inc.	JPY	300	11,191	0.02
Mercari, Inc.	JPY	300	7,038	0.01
Mitsubishi Electric Corp.	JPY	1,700	23,980	0.04
Mitsubishi UFJ Financial Group, Inc.	JPY	9,300	68,591	0.12
Mitsui Fudosan Co. Ltd.	JPY	2,300	45,741	0.08
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	3	10,406	0.02
Miura Co. Ltd.	JPY	1,800	46,952	0.08
Murata Manufacturing Co. Ltd.	JPY	800	45,802	0.08
Nexon Co. Ltd.	JPY	800	15,300	0.03
Nextage Co. Ltd.	JPY	700	13,572	0.02
NIDEC Corp.	JPY	900	49,300	0.09
Nippon Paint Holdings Co. Ltd.	JPY	3,800	31,351	0.05
Nippon Sanjo Holdings Corp.	JPY	600	12,999	0.02
Nippon Steel Corp.	JPY	500	10,444	0.02
Nitori Holdings Co. Ltd.	JPY	300	33,589	0.06
Nomura Research Institute Ltd.	JPY	900	24,818	0.04
Olympus Corp.	JPY	3,600	56,805	0.10
Oriental Land Co. Ltd.	JPY	1,200	46,696	0.08
ORIX Corp.	JPY	3,900	70,944	0.12
Panasonic Holdings Corp.	JPY	3,900	47,619	0.08
Persol Holdings Co. Ltd.	JPY	1,000	18,046	0.03
Recruit Holdings Co. Ltd.	JPY	1,000	31,895	0.06
Rohto Pharmaceutical Co. Ltd.	JPY	700	15,747	0.03
Seven & i Holdings Co. Ltd.	JPY	1,100	47,403	0.08
SHIFT, Inc.	JPY	200	36,601	0.06
Shimadzu Corp.	JPY	700	21,581	0.04
Shin-Etsu Chemical Co. Ltd.	JPY	1,500	49,847	0.09
Shiseido Co. Ltd.	JPY	1,100	49,722	0.09
Sony Group Corp.	JPY	1,100	99,638	0.17
Stanley Electric Co. Ltd.	JPY	1,300	26,282	0.05
Sumitomo Densetsu Co. Ltd.	JPY	1,600	34,424	0.06
Sumitomo Electric Industries Ltd.	JPY	1,600	19,561	0.03
Sumitomo Metal Mining Co. Ltd.	JPY	100	3,230	0.01
Sumitomo Mitsui Trust Holdings, Inc.	JPY	800	28,379	0.05
Suntory Beverage & Food Ltd.	JPY	600	21,712	0.04
Suzuki Motor Corp.	JPY	1,100	39,826	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Taiyo Yuden Co. Ltd.	JPY	200	5,705	0.01
TKP Corp.	JPY	900	17,142	0.03
Tokai Carbon Co. Ltd.	JPY	1,900	17,444	0.03
Tokio Marine Holdings, Inc.	JPY	1,600	36,899	0.06
Tokyo Electron Ltd.	JPY	300	43,106	0.07
Tokyo Tatemono Co. Ltd.	JPY	400	5,142	0.01
Tokyu REIT, Inc.	JPY	3	4,002	0.01
Toyota Motor Corp.	JPY	1,500	24,109	0.04
Visional, Inc.	JPY	500	27,696	0.05
			2,279,429	3.96
KAZAKHSTAN				
NAC Kazatomprom JSC, Reg. S, GDR	USD	256	6,874	0.01
			6,874	0.01
LUXEMBOURG				
Shurgard Self Storage Ltd., REIT	EUR	180	8,236	0.01
			8,236	0.01
MEXICO				
Becle SAB de CV	MXN	4,721	11,554	0.02
Gruma SAB de CV 'B'	MXN	389	6,122	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	2,691	22,147	0.04
Grupo Mexico SAB de CV 'B'	MXN	9,553	45,937	0.08
Wal-Mart de Mexico SAB de CV	MXN	17,552	69,611	0.12
			155,371	0.27
NETHERLANDS				
Adyen NV, Reg. S	EUR	27	46,632	0.08
Akzo Nobel NV	EUR	1,079	88,205	0.15
ASML Holding NV, ADR	USD	138	100,021	0.18
ASML Holding NV	EUR	373	270,458	0.47
ASR Nederland NV	EUR	779	35,081	0.06
Heineken NV	EUR	793	81,781	0.14
ING Groep NV	EUR	4,282	57,954	0.10
Prosus NV	EUR	283	20,622	0.04
			700,754	1.22
NEW ZEALAND				
Xero Ltd.	AUD	142	11,348	0.02
			11,348	0.02
NORWAY				
Bakkafrost P/F	NOK	60	3,619	0.01
DNB Bank ASA	NOK	1,924	36,157	0.06
Equinor ASA	NOK	1,084	31,671	0.05
Norsk Hydro ASA	NOK	2,011	11,990	0.02
Storebrand ASA	NOK	4,820	37,710	0.07
			121,147	0.21
PERU				
Credicorp Ltd.	USD	136	20,054	0.04
Southern Copper Corp.	USD	278	19,691	0.03
			39,745	0.07
PHILIPPINES				
BDO Unibank, Inc.	PHP	12,686	31,723	0.05
Jollibee Foods Corp.	PHP	6,360	27,594	0.05
SM Investments Corp.	PHP	875	14,701	0.03
Universal Robina Corp.	PHP	8,120	20,261	0.03
			94,279	0.16
PORTUGAL				
Galp Energia SGPS SA 'B'	EUR	338	3,951	0.01
Jeronimo Martins SGPS SA	EUR	4,384	121,215	0.21
			125,166	0.22
QATAR				
Qatar National Bank QPSC	QAR	7,214	30,697	0.05
			30,697	0.05

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SAUDI ARABIA				
Al Rajhi Bank	SAR	581	11,396	0.02
Arabian Internet & Communications Services Co.	SAR	239	20,640	0.04
Nahdi Medical Co.	SAR	1,149	52,344	0.09
Saudi Basic Industries Corp.	SAR	1,678	39,692	0.07
Saudi National Bank (The)	SAR	4,364	43,052	0.07
			167,124	0.29
SINGAPORE				
CapitaLand Integrated Commercial Trust, REIT	SGD	10,700	15,147	0.03
DBS Group Holdings Ltd.	SGD	3,400	79,346	0.14
Sea Ltd., ADR	USD	740	42,483	0.07
			136,976	0.24
SOUTH AFRICA				
Anglo American Platinum Ltd.	ZAR	82	3,699	0.01
Capitec Bank Holdings Ltd.	ZAR	296	24,483	0.04
Clicks Group Ltd.	ZAR	2,746	38,129	0.07
Impala Platinum Holdings Ltd.	ZAR	296	1,974	–
Northam Platinum Holdings Ltd.	ZAR	596	3,967	0.01
Sibanye Stillwater Ltd.	ZAR	964	1,490	–
			73,742	0.13
SOUTH KOREA				
Coupang, Inc.	USD	1,919	33,544	0.06
Korea Zinc Co. Ltd.	KRW	4	1,484	–
LG Chem Ltd.	KRW	120	61,092	0.10
NAVER Corp.	KRW	111	15,517	0.03
POSCO Holdings, Inc.	KRW	119	35,200	0.06
Samsung Electronics Co. Ltd.	KRW	4,564	251,233	0.44
SK Hynix, Inc.	KRW	330	28,939	0.05
			427,009	0.74
SPAIN				
Amadeus IT Group SA 'A'	EUR	1,208	92,023	0.16
Cellnex Telecom SA, Reg. S	EUR	1,590	64,346	0.11
Fluidra SA	EUR	1,906	36,965	0.07
Iberdrola SA	EUR	7,438	97,630	0.17
			290,964	0.51
SWEDEN				
Assa Abloy AB 'B'	SEK	2,740	66,321	0.11
Boliden AB	SEK	78	2,259	–
Epiroc AB 'A'	SEK	189	3,576	0.01
Epiroc AB 'B'	SEK	193	3,109	–
Essity AB 'B'	SEK	2,856	76,306	0.13
Sandvik AB	SEK	2,233	43,508	0.08
Spotify Technology SA	USD	219	34,990	0.06
Svenska Cellulosa AB SCA 'B'	SEK	3,934	50,347	0.09
Swedbank AB 'A'	SEK	1,910	32,291	0.06
			312,707	0.54
SWITZERLAND				
Alcon, Inc.	CHF	930	77,036	0.14
Barry Callebaut AG	CHF	22	42,441	0.07
Julius Baer Group Ltd.	CHF	642	40,415	0.07
Lonza Group AG	CHF	135	80,284	0.14
Partners Group Holding AG	CHF	50	46,929	0.08
Roche Holding AG	CHF	495	151,634	0.26
TE Connectivity Ltd.	USD	562	78,433	0.14
Zurich Insurance Group AG	CHF	153	72,996	0.13
			590,168	1.03
TAIWAN				
Chailase Holding Co. Ltd.	TWD	5,000	32,836	0.06
MediaTek, Inc.	TWD	1,000	22,187	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Silergy Corp.	TWD	1,000	12,497	0.02
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	21,000	389,908	0.68
Vanguard International Semiconductor Corp.	TWD	10,000	28,457	0.05
			485,885	0.85
THAILAND				
Bumrungrad Hospital PCL	THB	2,300	14,661	0.02
CP ALL PCL	THB	21,700	38,331	0.07
Siam Cement PCL (The)	THB	1,100	9,990	0.02
			62,982	0.11
TURKEY				
Eregli Demir ve Celik Fabrikalari TAS	TRY	700	998	–
			998	–
UNITED ARAB EMIRATES				
First Abu Dhabi Bank PJSC	AED	5,610	20,880	0.04
			20,880	0.04
UNITED KINGDOM				
Adriatic Metals plc, CDI	AUD	1,437	3,046	–
Anglo American plc	GBP	978	27,786	0.05
AstraZeneca plc	GBP	1,038	148,873	0.26
Big Yellow Group plc, REIT	GBP	465	6,380	0.01
BP plc, ADR	USD	333	11,768	0.02
Bridgepoint Group plc, Reg. S	GBP	7,020	18,246	0.03
Centamin plc	GBP	2,076	2,413	–
Central Asia Metals plc	GBP	1,474	3,408	–
Derwent London plc, REIT	GBP	197	5,165	0.01
Endeavour Mining plc	CAD	395	9,434	0.02
Experian plc	GBP	1,926	73,952	0.13
Great Portland Estates plc, REIT	GBP	1,104	5,890	0.01
Greggs plc	GBP	1,351	44,004	0.08
HSBC Holdings plc	GBP	15,267	121,021	0.21
Informa plc	GBP	3,762	34,849	0.06
InterContinental Hotels Group plc	GBP	45	3,119	–
London Stock Exchange Group plc	GBP	901	95,871	0.17
Persimmon plc	GBP	391	5,143	0.01
Rio Tinto plc	GBP	261	16,598	0.03
Segro plc, REIT	GBP	833	7,619	0.01
Shell plc	GBP	2,844	84,523	0.15
Smith & Nephew plc	GBP	2,911	46,650	0.08
Unilever plc	GBP	2,520	131,365	0.23
UNITE Group plc (The), REIT	GBP	484	5,371	0.01
Weir Group plc (The)	GBP	180	4,042	0.01
			916,536	1.59
UNITED STATES OF AMERICA				
AbbVie, Inc.	USD	374	49,761	0.09
Acadia Realty Trust, REIT	USD	653	9,449	0.02
Accenture plc 'A'	USD	373	115,958	0.20
Adobe, Inc.	USD	135	65,887	0.11
Advanced Micro Devices, Inc.	USD	408	46,259	0.08
Affirm Holdings, Inc.	USD	440	6,912	0.01
Agilent Technologies, Inc.	USD	374	44,513	0.08
Air Products and Chemicals, Inc.	USD	16	4,740	0.01
Alexandria Real Estate Equities, Inc., REIT	USD	105	11,992	0.02
Allstate Corp. (The)	USD	455	49,741	0.09
Alphabet, Inc. 'A'	USD	3,543	426,719	0.74
Alphabet, Inc. 'C'	USD	2,286	277,498	0.48
Amazon.com, Inc.	USD	5,646	734,432	1.28
American Homes 4 Rent, REIT 'A'	USD	439	15,593	0.03
American International Group, Inc.	USD	2,302	132,365	0.23

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
AmerisourceBergen Corp.	USD	643	122,401	0.21	Equitable Holdings, Inc.	USD	3,131	84,756	0.15
AMETEK, Inc.	USD	503	81,089	0.14	Equitrans Midstream Corp.	USD	70	673	–
Amgen, Inc.	USD	260	57,704	0.10	Equity LifeStyle Properties, Inc., REIT	USD	341	22,816	0.04
Amphenol Corp. 'A'	USD	2,099	176,484	0.31	Equity Residential, REIT	USD	367	24,284	0.04
Analog Devices, Inc.	USD	193	37,344	0.06	Essex Property Trust, Inc., REIT	USD	48	11,352	0.02
Apple Hospitality REIT, Inc.	USD	289	4,364	0.01	Evergy, Inc.	USD	104	6,031	0.01
Apple, Inc.	USD	5,071	975,965	1.70	Exxon Mobil Corp.	USD	1,125	120,668	0.21
Applied Materials, Inc.	USD	917	132,988	0.23	Fifth Third Bancorp	USD	3,231	85,137	0.15
Arista Networks, Inc.	USD	81	13,055	0.02	FirstService Corp.	CAD	17	2,656	–
Atlassian Corp. 'A'	USD	309	51,167	0.09	Fiserv, Inc.	USD	3,044	383,087	0.67
Autodesk, Inc.	USD	228	47,235	0.08	FMC Corp.	USD	48	5,027	0.01
AvalonBay Communities, Inc., REIT	USD	1,050	199,700	0.35	General Electric Co.	USD	840	91,333	0.16
Avery Dennison Corp.	USD	17	2,863	–	General Mills, Inc.	USD	1,002	76,964	0.13
Baker Hughes Co.	USD	1,433	45,283	0.08	Global Payments, Inc.	USD	588	58,400	0.10
Ball Corp.	USD	67	3,869	0.01	Goldman Sachs Group, Inc. (The)	USD	177	57,415	0.10
Bank of America Corp.	USD	8,449	243,669	0.42	Halliburton Co.	USD	71	2,355	–
Baxter International, Inc.	USD	1,603	72,712	0.13	Hartford Financial Services Group, Inc. (The)	USD	2,066	147,864	0.26
Becton Dickinson & Co.	USD	951	250,722	0.44	HCA Healthcare, Inc.	USD	68	20,642	0.04
Best Buy Co., Inc.	USD	730	60,590	0.11	Hershey Co. (The)	USD	288	71,565	0.12
Booking Holdings, Inc.	USD	56	151,487	0.26	Hess Corp.	USD	123	16,590	0.03
Booz Allen Hamilton Holding Corp.	USD	1,183	131,431	0.23	Hilton Worldwide Holdings, Inc.	USD	23	3,339	0.01
Bristol-Myers Squibb Co.	USD	774	49,613	0.09	Host Hotels & Resorts, Inc., REIT	USD	224	3,779	0.01
Broadcom, Inc.	USD	90	78,524	0.14	Hubbell, Inc.	USD	271	89,059	0.15
Broadridge Financial Solutions, Inc.	USD	348	57,396	0.10	Humana, Inc.	USD	133	58,787	0.10
Cactus, Inc. 'A'	USD	52	2,232	–	Huntington Bancshares, Inc.	USD	6,418	69,507	0.12
Cadence Design Systems, Inc.	USD	528	123,346	0.21	IAC, Inc.	USD	274	17,511	0.03
Camden Property Trust, REIT	USD	75	8,216	0.01	Ingersoll Rand, Inc.	USD	1,290	83,721	0.15
Carrier Global Corp.	USD	1,598	79,293	0.14	Insulet Corp.	USD	36	10,303	0.02
Caterpillar, Inc.	USD	12	2,948	0.01	International Paper Co.	USD	1,779	55,700	0.10
Cboe Global Markets, Inc.	USD	311	42,937	0.07	Intuit, Inc.	USD	474	216,566	0.38
CF Industries Holdings, Inc.	USD	952	67,402	0.12	Intuitive Surgical, Inc.	USD	466	159,153	0.28
ChampionX Corp.	USD	121	3,717	0.01	Ivanhoe Electric, Inc.	USD	287	3,783	0.01
Chesapeake Energy Corp.	USD	95	7,930	0.01	Johnson & Johnson	USD	1,362	224,049	0.39
Chevron Corp.	USD	94	14,770	0.03	JPMorgan Chase & Co.	USD	724	104,582	0.18
Chipotle Mexican Grill, Inc.	USD	28	59,421	0.10	Kenvue, Inc.	USD	1,956	51,247	0.09
Chubb Ltd.	USD	1,130	214,531	0.37	Kilroy Realty Corp., REIT	USD	91	2,766	–
Cigna Group (The)	USD	1,021	282,654	0.49	Kimberly-Clark Corp.	USD	654	89,918	0.16
Cisco Systems, Inc.	USD	727	37,702	0.07	KLA Corp.	USD	176	85,321	0.15
CMS Energy Corp.	USD	53	3,112	0.01	Kohl's Corp.	USD	1,523	35,197	0.06
Coca-Cola Co. (The)	USD	4,108	246,192	0.43	Kosmos Energy Ltd.	USD	852	4,946	0.01
Colgate-Palmolive Co.	USD	1,278	98,265	0.17	Life Storage, Inc., REIT	USD	71	9,493	0.02
Comstock Resources, Inc.	USD	190	2,196	–	Linde plc	USD	179	68,428	0.12
Conagra Brands, Inc.	USD	3,432	114,526	0.20	Live Nation Entertainment, Inc.	USD	117	10,575	0.02
ConocoPhillips	USD	660	68,013	0.12	Lululemon Athletica, Inc.	USD	21	7,888	0.01
Constellation Energy Corp.	USD	676	62,097	0.11	Magnolia Oil & Gas Corp. 'A'	USD	181	3,749	0.01
CSX Corp.	USD	2,518	85,184	0.15	Marathon Petroleum Corp.	USD	54	6,263	0.01
CubeSmart, REIT	USD	370	16,739	0.03	Marriott International, Inc. 'A'	USD	18	3,300	0.01
Cummins, Inc.	USD	753	184,357	0.32	Martin Marietta Materials, Inc.	USD	6	2,762	–
CVS Health Corp.	USD	1,133	78,064	0.14	Marvell Technology, Inc.	USD	672	40,031	0.07
Danaher Corp.	USD	315	75,902	0.13	Mastercard, Inc. 'A'	USD	500	195,310	0.34
Darling Ingredients, Inc.	USD	121	7,527	0.01	McDonald's Corp.	USD	281	83,249	0.14
Dollar General Corp.	USD	271	45,539	0.08	Medtronic plc	USD	1,341	118,611	0.21
Dominion Energy, Inc.	USD	1,564	81,062	0.14	Merck & Co., Inc.	USD	1,574	179,672	0.31
Douglas Emmett, Inc., REIT	USD	230	2,937	0.01	Meta Platforms, Inc. 'A'	USD	766	219,666	0.38
Dynatrace, Inc.	USD	897	46,079	0.08	MetLife, Inc.	USD	1,040	58,666	0.10
Elanco Animal Health, Inc.	USD	3,659	36,992	0.06	Micron Technology, Inc.	USD	1,442	92,879	0.16
Elevance Health, Inc.	USD	581	254,989	0.44	Microsoft Corp.	USD	4,444	1,514,293	2.63
Eli Lilly & Co.	USD	425	198,352	0.34	Molina Healthcare, Inc.	USD	213	63,263	0.11
EOG Resources, Inc.	USD	353	40,073	0.07	Mondelez International, Inc. 'A'	USD	1,171	85,272	0.15
EQT Corp.	USD	2,928	119,433	0.21	MongoDB, Inc.	USD	38	15,762	0.03
Equinix, Inc., REIT	USD	62	48,714	0.08					

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Monster Beverage Corp.	USD	1,298	74,895	0.13
Netflix, Inc.	USD	189	82,886	0.14
Newmont Corp.	USD	903	37,908	0.07
News Corp. 'A'	USD	5,400	105,570	0.18
NextEra Energy, Inc.	USD	75	5,507	0.01
Nucor Corp.	USD	146	23,795	0.04
NVIDIA Corp.	USD	1,389	583,797	1.02
Old Dominion Freight Line, Inc.	USD	281	104,023	0.18
O'Reilly Automotive, Inc.	USD	63	59,818	0.10
Packaging Corp. of America	USD	33	4,318	0.01
Paylocity Holding Corp.	USD	206	37,035	0.06
Peloton Interactive, Inc. 'A'	USD	2,323	17,806	0.03
Penumbra, Inc.	USD	85	29,188	0.05
Pfizer, Inc.	USD	2,297	83,312	0.14
PG&E Corp.	USD	216	3,705	0.01
Pioneer Natural Resources Co.	USD	47	9,696	0.02
PNC Financial Services Group, Inc. (The)	USD	661	82,982	0.14
PotlatchDeltic Corp., REIT	USD	67	3,589	0.01
Procter & Gamble Co. (The)	USD	1,799	271,505	0.47
Progressive Corp. (The)	USD	645	85,082	0.15
Prologis, Inc., REIT	USD	656	80,229	0.14
Public Storage, REIT	USD	331	96,596	0.17
QUALCOMM, Inc.	USD	1,441	171,551	0.30
Quanta Services, Inc.	USD	18	3,516	0.01
Quest Diagnostics, Inc.	USD	370	52,148	0.09
Range Resources Corp.	USD	289	8,468	0.01
Rayonier, Inc., REIT	USD	99	3,101	0.01
Regency Centers Corp., REIT	USD	317	19,686	0.03
Regeneron Pharmaceuticals, Inc.	USD	110	77,656	0.13
Reliance Steel & Aluminum Co.	USD	75	20,247	0.04
ResMed, Inc., CDI	AUD	868	19,006	0.03
Rexford Industrial Realty, Inc., REIT	USD	256	13,327	0.02
Rivian Automotive, Inc. 'A'	USD	1,321	20,991	0.04
Ross Stores, Inc.	USD	1,040	115,045	0.20
Royal Gold, Inc.	USD	136	15,474	0.03
RPM International, Inc.	USD	522	46,343	0.08
Salesforce, Inc.	USD	160	34,059	0.06
SBA Communications Corp., REIT 'A'	USD	38	8,879	0.02
Schlumberger NV	USD	363	17,783	0.03
Sempra Energy	USD	676	98,365	0.17
ServiceNow, Inc.	USD	166	92,874	0.16
Sherwin-Williams Co. (The)	USD	19	5,027	0.01
Shoals Technologies Group, Inc. 'A'	USD	114	2,850	–
Simon Property Group, Inc., REIT	USD	229	26,557	0.05
Skyworks Solutions, Inc.	USD	527	58,452	0.10
SolarEdge Technologies, Inc.	USD	17	4,462	0.01
Southern Co. (The)	USD	3,624	251,651	0.44
Southwest Airlines Co.	USD	1,380	49,832	0.09
Southwestern Energy Co.	USD	921	5,443	0.01
Stanley Black & Decker, Inc.	USD	1,055	99,835	0.17
Steel Dynamics, Inc.	USD	175	18,942	0.03
STERIS plc	USD	227	50,759	0.09
Stryker Corp.	USD	474	144,556	0.25
Sun Communities, Inc., REIT	USD	99	12,837	0.02
Target Corp.	USD	430	57,255	0.10
TechnipFMC plc	USD	566	9,430	0.02
Terreno Realty Corp., REIT	USD	187	11,149	0.02
Texas Instruments, Inc.	USD	534	96,168	0.17
Thermo Fisher Scientific, Inc.	USD	191	99,253	0.17
T-Mobile US, Inc.	USD	1,041	143,575	0.25
Trade Desk, Inc. (The) 'A'	USD	316	24,809	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Tradeweb Markets, Inc. 'A'	USD	680	46,893	0.08
Tyson Foods, Inc. 'A'	USD	947	48,070	0.08
Ulta Beauty, Inc.	USD	130	61,036	0.11
Union Pacific Corp.	USD	403	82,623	0.14
United Parcel Service, Inc. 'B'	USD	304	53,610	0.09
UnitedHealth Group, Inc.	USD	755	359,758	0.63
US Bancorp	USD	4,578	151,532	0.26
Valero Energy Corp.	USD	56	6,478	0.01
Ventas, Inc., REIT	USD	348	16,558	0.03
Verisk Analytics, Inc.	USD	258	58,504	0.10
Verizon Communications, Inc.	USD	2,227	82,310	0.14
Vertex Pharmaceuticals, Inc.	USD	375	132,566	0.23
Visa, Inc. 'A'	USD	1,411	333,772	0.58
Vulcan Materials Co.	USD	41	9,234	0.02
Walmart, Inc.	USD	1,492	232,961	0.41
Walt Disney Co. (The)	USD	711	63,300	0.11
Wells Fargo & Co.	USD	4,599	197,297	0.34
Weiltower, Inc., REIT	USD	315	25,458	0.04
Western Digital Corp.	USD	2,297	87,722	0.15
Westinghouse Air Brake Technologies Corp.	USD	699	76,121	0.13
Westrock Co.	USD	63	1,811	–
Weyerhaeuser Co., REIT	USD	3,397	114,003	0.20
Williams Cos., Inc. (The)	USD	2,179	70,861	0.12
Zimmer Biomet Holdings, Inc.	USD	865	127,371	0.22
			19,675,350	34.21

VIETNAM

Bank for Foreign Trade of Vietnam JSC	VND	400	1,699	–
Hoa Phat Group JSC	VND	9,900	11,011	0.02
			12,710	0.02

Total Equities

33,722,110 58.63

Total Transferable securities and money market instruments admitted to an official exchange listing

45,493,172 79.10

Transferable securities and money market instruments dealt in on another regulated market

Bonds

AUSTRALIA

APA Infrastructure Ltd., 144A 4.2% 23/03/2025	USD	20,000	19,397	0.03
CSL Finance plc, 144A 4.05% 27/04/2029	USD	5,000	4,732	0.01
CSL Finance plc, 144A 4.25% 27/04/2032	USD	5,000	4,721	0.01
South32 Treasury Ltd., 144A 4.35% 14/04/2032	USD	10,000	8,753	0.01
Transurban Finance Co. Pty. Ltd., Reg. S 3.375% 22/03/2027	USD	10,000	9,272	0.02
			46,875	0.08

CANADA

Canadian Pacific Railway Co. 3.5% 01/05/2050	USD	20,000	15,171	0.03
Rogers Communications, Inc., 144A 3.2% 15/03/2027	USD	10,000	9,279	0.01
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	13,000	11,359	0.02
			35,809	0.06

IRELAND

Avolon Holdings Funding Ltd., 144A 3.25% 15/02/2027	USD	10,000	8,932	0.01
Avolon Holdings Funding Ltd., 144A 2.75% 21/02/2028	USD	5,000	4,211	0.01
			13,143	0.02

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MALAYSIA				
Malaysia Government Bond 4.065% 15/06/2050	MYR	130,000	27,154	0.05
Malaysia Government Bond 4.392% 15/04/2026	MYR	275,000	60,337	0.10
Malaysia Government Bond 4.232% 30/06/2031	MYR	110,000	24,148	0.04
Malaysia Government Bond 4.935% 30/09/2043	MYR	160,000	37,966	0.07
			149,605	0.26
MEXICO				
Petroleos Mexicanos 6.5% 13/03/2027	USD	15,000	13,365	0.03
			13,365	0.03
NETHERLANDS				
NXP BV 4.875% 01/03/2024	USD	35,000	34,727	0.06
			34,727	0.06
PERU				
Peru Government Bond, Reg. S 8.2% 12/08/2026	PEN	330,000	96,649	0.17
			96,649	0.17
SUPRANATIONAL				
Asian Development Bank 4.8% 17/01/2033	AUD	75,000	49,533	0.09
			49,533	0.09
THAILAND				
Thailand Government Bond 4% 17/06/2072	THB	695,000	20,814	0.03
Thailand Government Bond 2.125% 17/12/2026	THB	1,000,000	28,124	0.05
Thailand Government Inflation Linked Bond, Reg. S, FRN 1.25% 12/03/2028	THB	2,600,000	78,851	0.14
			127,789	0.22
UNITED KINGDOM				
Astrazeneca Finance LLC 1.75% 28/05/2028	USD	15,000	12,983	0.02
Astrazeneca Finance LLC 2.25% 28/05/2031	USD	2,000	1,684	–
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	175,000	176,899	0.31
			191,566	0.33
UNITED STATES OF AMERICA				
Apple, Inc. 2.65% 11/05/2050	USD	5,000	3,459	0.01
AT&T, Inc. 3.65% 15/09/2053	USD	15,000	10,501	0.02
Athene Global Funding, Reg. S 1.73% 02/10/2026	USD	20,000	17,238	0.03
Bank of America Corp., FRN 3.864% 23/07/2024	USD	45,000	44,945	0.08
Bank of America Corp., FRN 1.734% 22/07/2027	USD	15,000	13,369	0.02
Capital One Financial Corp., FRN 5.817% 01/02/2034	USD	15,000	14,282	0.02
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	2,000	1,808	–
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	15,000	12,147	0.02
Central Parent, Inc., 144A 7.25% 15/06/2029	USD	5,000	4,954	0.01
Charter Communications Operating LLC 4.908% 23/07/2025	USD	20,000	19,601	0.03
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	10,000	9,979	0.02
Comcast Corp. 2.937% 01/11/2056	USD	15,000	9,654	0.02
COMM Mortgage Trust, Series 2015- CR23 'AM' 3.801% 10/05/2048	USD	30,000	28,026	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Connecticut Avenue Securities Trust, FRN '1M1', 144A 7.167% 25/03/2042	USD	14,535	14,597	0.03
Connecticut Avenue Securities Trust, FRN '1M1', 144A 7.067% 25/03/2042	USD	7,261	7,281	0.01
Connecticut Avenue Securities Trust, FRN '1M1', 144A 7.817% 25/05/2042	USD	11,822	12,059	0.02
Connecticut Avenue Securities Trust, FRN '1M1', 144A 7.931% 25/06/2042	USD	8,084	8,280	0.01
Corebridge Financial, Inc. 3.9% 05/04/2032	USD	17,000	14,721	0.03
Entegris Escrow Corp., 144A 5.95% 15/06/2030	USD	5,000	4,774	0.01
ERAC USA Finance LLC, 144A 4.9% 01/05/2033	USD	10,000	9,750	0.02
Exelon Corp. 4.05% 15/04/2030	USD	12,000	11,195	0.02
FHLMC STACR REMIC Trust, FRN 'M1A', 144A 7.073% 25/03/2042	USD	22,062	22,097	0.04
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC01 'M1', 144A 3.645% 25/12/2046	USD	5,110	4,895	0.01
Fifth Third Bancorp, FRN 4.772% 28/07/2030	USD	20,000	18,635	0.03
Fortinet, Inc. 2.2% 15/03/2031	USD	10,000	8,117	0.01
GNMA 3.5% 20/03/2043	USD	7,487	7,053	0.01
GNMA 3.5% 20/12/2044	USD	15,099	14,171	0.02
GNMA 3.5% 20/10/2045	USD	8,239	7,705	0.01
GNMA 5.5% 20/04/2048	USD	597	608	–
GNMA 5.5% 20/09/2048	USD	130	131	–
GNMA 5.5% 20/10/2048	USD	158	160	–
GNMA 5.5% 20/11/2048	USD	808	816	–
GNMA 3.5% 20/10/2049	USD	4,368	4,037	0.01
GNMA 3% 20/05/2050	USD	6,801	5,983	0.01
GNMA 4% 20/06/2050	USD	11,668	11,117	0.02
GNMA 2.5% 20/08/2050	USD	5,308	4,581	0.01
GNMA 3.5% 20/11/2050	USD	3,523	3,248	0.01
GNMA 2% 20/07/2051	USD	16,276	13,672	0.02
GNMA 2.5% 20/07/2051	USD	4,939	4,262	0.01
GNMA 2.5% 20/09/2051	USD	2,561	2,212	–
GNMA 2% 20/10/2051	USD	23,703	19,875	0.03
GNMA 2.5% 20/10/2051	USD	38,138	32,934	0.06
GNMA 3% 20/10/2051	USD	31,617	28,291	0.05
GNMA 2% 20/03/2052	USD	17,698	14,815	0.03
GNMA 5% 20/08/2052	USD	2,912	2,857	0.01
GNMA 3% 20/09/2052	USD	11,461	10,234	0.02
GNMA 4% 20/09/2052	USD	4,886	4,611	0.01
GNMA 5.5% 20/11/2052	USD	13,743	13,678	0.02
GNMA 6% 20/01/2053	USD	4,926	4,956	0.01
GNMA 6.5% 20/04/2053	USD	2,983	3,041	0.01
GNMA MA3174 4% 20/10/2045	USD	2,967	2,847	–
GNMA MA4198 4.5% 20/01/2047	USD	3,580	3,539	0.01
GNMA MA4323 4.5% 20/03/2047	USD	2,560	2,516	–
GNMA MA4511 4% 20/06/2047	USD	3,911	3,745	0.01
GNMA MA4589 5% 20/07/2047	USD	2,383	2,376	–
GNMA MA4721 4.5% 20/09/2047	USD	10,821	10,609	0.02
GNMA MA4965 5% 20/01/2048	USD	10,392	10,358	0.02
GNMA MA5081 5.5% 20/03/2048	USD	822	838	–
GNMA MA5195 5.5% 20/05/2048	USD	274	280	–
GNMA MA5400 5% 20/08/2048	USD	10,650	10,587	0.02
GNMA MA5654 5.5% 20/12/2048	USD	1,851	1,872	–

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GNMA MA5713 5.5% 20/01/2049	USD	327	329	–	UMBS 2.5% 01/07/2037	USD	3,562	3,233	0.01
Goldman Sachs Group, Inc. (The), FRN 1.992% 27/01/2032	USD	25,000	19,619	0.03	UMBS 2.5% 01/09/2037	USD	5,381	4,883	0.01
Great Lakes Water Authority 1.833% 01/07/2026	USD	5,000	4,542	0.01	UMBS 3% 01/10/2037	USD	2,772	2,585	–
GS Mortgage Securities Corp. II 'E', 144A 5.465% 03/05/2032	USD	35,000	32,397	0.06	UMBS 1.5% 01/01/2042	USD	8,184	6,671	0.01
Hasbro, Inc. 3.55% 19/11/2026	USD	25,000	23,218	0.04	UMBS 2% 01/03/2042	USD	9,146	7,743	0.01
HCA, Inc., Reg. S 3.125% 15/03/2027	USD	15,000	13,772	0.02	UMBS 2.5% 01/03/2042	USD	9,098	7,968	0.01
Health Care Service Corp. A Mutual Legal Reserve Co., 144A 3.2% 01/06/2050	USD	11,000	7,745	0.01	UMBS 2% 01/04/2042	USD	12,922	10,885	0.02
Hilton Grand Vacations Trust, Series 2017-AA 'A', 144A 2.66% 26/12/2028	USD	9,034	8,917	0.02	UMBS 3% 01/05/2042	USD	16,238	14,748	0.03
Hilton Grand Vacations Trust 'B', 144A 2.96% 26/12/2028	USD	11,744	11,561	0.02	UMBS 3.5% 01/12/2046	USD	27,818	25,983	0.05
Hyundai Capital America, 144A 5.5% 30/03/2026	USD	5,000	4,963	0.01	UMBS 3.5% 01/02/2048	USD	22,775	20,969	0.04
JPMorgan Chase & Co., FRN 3.797% 23/07/2024	USD	45,000	44,944	0.08	UMBS 4% 01/03/2049	USD	17,518	16,614	0.03
JPMorgan Chase & Co., FRN 1.578% 22/04/2027	USD	33,000	29,565	0.05	UMBS 3% 01/09/2049	USD	27,829	24,796	0.04
LSTAR Commercial Mortgage Trust 'A3', 144A 2.809% 10/03/2049	USD	25,000	23,744	0.04	UMBS 3% 01/05/2050	USD	9,637	8,504	0.01
Marriott International, Inc. 5% 15/10/2027	USD	10,000	9,908	0.02	UMBS 2.5% 01/07/2050	USD	6,000	5,103	0.01
Mars, Inc., 144A 4.75% 20/04/2033	USD	25,000	24,687	0.04	UMBS 3.5% 01/07/2050	USD	3,429	3,159	0.01
Mondelez International, Inc. 2.75% 13/04/2030	USD	15,000	13,143	0.02	UMBS 2% 01/10/2050	USD	5,876	4,823	0.01
Morgan Stanley, FRN 3.217% 22/04/2042	USD	5,000	3,766	0.01	UMBS 2.5% 01/02/2051	USD	38,683	33,147	0.06
Nasdaq, Inc. 1.65% 15/01/2031	USD	16,000	12,399	0.02	UMBS 2% 01/03/2051	USD	6,000	4,897	0.01
New York Life Insurance Co., Reg. S 3.75% 15/05/2050	USD	15,000	11,379	0.02	UMBS 2% 01/05/2051	USD	6,453	5,268	0.01
Niagara Mohawk Power Corp., Reg. S 5.783% 16/09/2052	USD	10,000	9,953	0.02	UMBS 2% 01/05/2051	USD	8,076	6,596	0.01
OBX Trust, FRN, Series 2018-EXP1 '1A3', 144A 4% 25/04/2048	USD	11,000	10,118	0.02	UMBS 2.5% 01/10/2051	USD	13,414	11,381	0.02
O'Reilly Automotive, Inc. 4.7% 15/06/2032	USD	5,000	4,796	0.01	UMBS 2.5% 01/10/2051	USD	14,223	12,068	0.02
Pacific Gas and Electric Co. 4.55% 01/07/2030	USD	4,000	3,607	0.01	UMBS 2% 01/12/2051	USD	1,983	1,615	–
Realty Income Corp., REIT 3.95% 15/08/2027	USD	20,000	19,008	0.03	UMBS 2% 01/12/2051	USD	34,802	28,342	0.05
Regency Centers LP, REIT 3.7% 15/06/2030	USD	10,000	8,940	0.02	UMBS 2.5% 01/01/2052	USD	4,754	4,049	0.01
Santander Drive Auto Receivables Trust 'C' 2.56% 17/04/2028	USD	25,000	23,882	0.04	UMBS 2.5% 01/01/2052	USD	17,951	15,209	0.03
Santander Retail Auto Lease Trust 'C', 144A 1.11% 20/03/2026	USD	15,000	14,294	0.02	UMBS 2% 01/02/2052	USD	7,322	5,975	0.01
Santander Retail Auto Lease Trust, Series 2020-B 'D', 144A 1.98% 20/10/2025	USD	25,000	24,284	0.04	UMBS 2% 01/02/2052	USD	7,383	6,051	0.01
SBA Tower Trust, REIT, 144A 2.328% 15/07/2052	USD	35,000	29,792	0.05	UMBS 2% 01/02/2052	USD	132,288	107,568	0.19
Sequoia Mortgage Trust, FRN, Series 2017-CH1 'A1', 144A 4% 25/08/2047	USD	2,372	2,219	–	UMBS 2.5% 01/02/2052	USD	15,112	12,785	0.02
Sequoia Mortgage Trust, FRN, Series 2018-CH3 'A2', 144A 4% 25/08/2048	USD	1,377	1,329	–	UMBS 2% 01/03/2052	USD	2,783	2,278	–
Sequoia Mortgage Trust, FRN, Series 2018-CH4 'A2', 144A 4% 25/10/2048	USD	257	255	–	UMBS 2% 01/03/2052	USD	3,808	3,119	0.01
Southern Co. (The) 2.95% 01/07/2023	USD	45,000	45,000	0.08	UMBS 2.5% 01/03/2052	USD	43,499	36,766	0.06
UMBS 3.5% 01/07/2034	USD	2,105	2,028	–	UMBS 2.5% 01/04/2052	USD	12,760	10,806	0.02
UMBS 2.5% 01/02/2037	USD	12,540	11,419	0.02	UMBS 4% 01/08/2052	USD	11,817	11,073	0.02
UMBS 2.5% 01/03/2037	USD	8,641	7,842	0.01	UMBS 5% 01/08/2052	USD	12,122	11,878	0.02
UMBS 1.5% 01/04/2037	USD	19,763	17,040	0.03	UMBS 5.5% 01/01/2053	USD	10,789	10,727	0.02
UMBS 2% 01/04/2037	USD	16,923	14,977	0.03	UMBS 745148 5% 01/01/2036	USD	2,487	2,501	–
					UMBS AS5384 4% 01/07/2045	USD	9,564	9,119	0.02
					UMBS AS6400 4% 01/12/2045	USD	1,204	1,135	–
					UMBS BM2003 4% 01/10/2047	USD	10,700	10,179	0.02
					UMBS BO7256 3% 01/01/2035	USD	7,993	7,477	0.01
					UMBS CA2297 4.5% 01/09/2048	USD	30,586	29,896	0.05
					UMBS CA5068 3% 01/01/2035	USD	3,045	2,856	–
					UMBS FM3462 3.5% 01/12/2033	USD	7,327	6,999	0.01
					UMBS MA2806 3% 01/11/2046	USD	50,416	45,177	0.08
					UMBS MA2960 4% 01/04/2047	USD	1,394	1,326	–
					UMBS MA3496 4.5% 01/10/2048	USD	9,748	9,519	0.02
					United Airlines Pass-Through Trust, Series 2018-1 'AA' 3.5% 01/09/2031	USD	17,255	15,529	0.03
					US Treasury Bill 0% 28/09/2023	USD	109,000	107,587	0.19
					Utah Acquisition Sub, Inc. 3.95% 15/06/2026	USD	10,000	9,499	0.02
					Utah Acquisition Sub, Inc. 5.25% 15/06/2046	USD	10,000	7,771	0.01
					Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	20,000	18,641	0.03
					Waste Connections, Inc. 4.2% 15/01/2033	USD	5,000	4,687	0.01
								1,942,523	3.38
					Total Bonds			2,701,584	4.70

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Nominal Amount	Currency	Counterparty	Reference Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
Equities					52,000	USD	Barclays	Serbia Government Bond 3.125% 15/05/2027	Buy	(1.00)%	20/12/2027	2,550	0.01
UNITED STATES OF AMERICA					100,000	USD	J.P. Morgan	South Africa Government Bond 5.875% 16/09/2025	Buy	(1.00)%	20/06/2028	7,125	0.01
Ameren Corp.	USD	851	69,416	0.12	100,000	USD	J.P. Morgan	Toll Bros, Inc. 4.35% 15/02/2028	Buy	(1.00)%	20/06/2028	632	-
			69,416	0.12	Total Market Value on Credit Default Swap Contracts - Assets							18,104	0.03
Total Equities			69,416	0.12	1,435,000	USD	J.P. Morgan	CDX.NA.IG.40-V1	Buy	(1.00)%	20/06/2028	(19,843)	(0.04)
Total Transferable securities and money market instruments dealt in on another regulated market			2,771,000	4.82	470,000	EUR	J.P. Morgan	ITRAXX.EUROPE. MAIN.39-V1	Buy	(1.00)%	20/06/2028	(5,659)	(0.01)
Other transferable securities and money market instruments					180,000	EUR	J.P. Morgan	ITRAXX. EUROPE.SEN. FINANCIALS. 39-V1	Buy	(1.00)%	20/06/2028	(1,048)	-
Equities					70,000	EUR	J.P. Morgan	BASF SE 1.75% 11/03/2025	Buy	(1.00)%	20/06/2028	(1,143)	-
RUSSIA					95,000	EUR	J.P. Morgan	BP Capital Markets plc 1.876% 07/04/2024	Buy	(1.00)%	20/06/2028	(865)	-
Alrosa PJSC*	RUB	6,090	-	-	95,000	USD	J.P. Morgan	Caterpillar, Inc. 2.6% 19/09/2029	Buy	(1.00)%	20/06/2028	(2,794)	(0.01)
MMC Norilsk Nickel PJSC*	USD	7	-	-	100,000	USD	J.P. Morgan	Citigroup, Inc. 3.4% 01/05/2026	Buy	(1.00)%	20/12/2027	(1,054)	-
MMC Norilsk Nickel PJSC*	RUB	16	-	-	100,000	USD	J.P. Morgan	Halliburton Co. 2.92% 01/03/2030	Buy	(1.00)%	20/06/2028	(930)	-
Moscow Exchange MICEX-RTS PJSC*	USD	5,480	-	-	45,000	EUR	J.P. Morgan	HSBC Holdings plc 3.875% 16/03/2016	Buy	(1.00)%	20/06/2028	(535)	-
Polyus PJSC*	USD	6	-	-	52,000	USD	J.P. Morgan	Lennar Corp. 4.875% 15/12/2023	Buy	(5.00)%	20/12/2027	(8,543)	(0.02)
Polyus PJSC*	RUB	15	-	-	100,000	USD	J.P. Morgan	Omnicom Group, Inc. 3.65% 01/11/2024	Buy	(1.00)%	20/06/2028	(2,575)	-
X5 Retail Group NV, Reg. S, GDR*	CHF	36	238	-	100,000	USD	J.P. Morgan	Pultegroup, Inc. 7.875% 15/06/2032	Buy	(5.00)%	20/06/2028	(18,284)	(0.03)
X5 Retail Group NV, Reg. S, GDR*	EUR	284	1,867	-	50,000	USD	J.P. Morgan	Korea Government Bond 2.75% 19/01/2027	Buy	(1.00)%	20/12/2027	(1,388)	-
X5 Retail Group NV, Reg. S, GDR*	USD	1,089	7,204	0.01	100,000	USD	J.P. Morgan	Valero Energy Corp. 8.75% 15/06/2030	Buy	(1.00)%	20/06/2028	(434)	-
			9,309	0.01	100,000	USD	J.P. Morgan	Wells Fargo & Co. FRN	Buy	(1.00)%	20/12/2027	(731)	-
Total Equities			9,309	0.01	Total Market Value on Credit Default Swap Contracts - Liabilities							(65,826)	(0.11)
Total Other transferable securities and money market instruments			9,309	0.01	Net Market Value on Credit Default Swap Contracts - Liabilities							(47,722)	(0.08)
Units of authorised UCITS or other collective investment undertakings													
Collective Investment Schemes - UCITS													
LUXEMBOURG													
T Rowe Dynamic Global Bond Fund - Class Sd [†]	USD	413,527	4,162,606	7.24									
T Rowe Global High Income Bond Fund - Class Sd [†]	USD	38,963	338,705	0.59									
			4,501,311	7.83									
Total Collective Investment Schemes - UCITS			4,501,311	7.83									
Total Units of authorised UCITS or other collective investment undertakings			4,501,311	7.83									
Total Investments			52,774,792	91.76									
Credit Default Swap Contracts													
Nominal Amount	Currency	Reference Counterparty Entity	Buy/ Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets						
90,000	EUR	J.P. Morgan	Buy	(1.00)%	20/06/2028	2,855	0.01						
		ITRAXX. EUROPE.SUB. FINANCIALS. 39-V1											
55,000	USD	J.P. Morgan	Buy	(1.00)%	20/12/2027	884	-						
		Kazakhstan Government Bond 3.875% 14/10/2024											
45,000	EUR	J.P. Morgan	Buy	(1.00)%	20/06/2028	2,034	-						
		Lanxess AG 1% 07/10/2026											
23,000	USD	J.P. Morgan	Buy	(1.00)%	20/06/2027	824	-						
		Murphy Oil Corp. 7.05% 01/05/2029											
42,000	USD	Barclays	Buy	(1.00)%	20/12/2027	1,200	-						
		Romania Government Bond 2.75% 26/02/2026											
Financial Futures Contracts													
Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets									
Long Gilt, 27/09/2023	(5)	GBP	344	-									
Russell 2000 Emini Index, 15/09/2023	3	USD	2,405	-									
US 2 Year Note, 29/09/2023	(5)	USD	14,727	0.03									
Total Unrealised Gain on Financial Futures Contracts - Assets			17,476	0.03									
Australia 10 Year Bond, 15/09/2023	1	AUD	(334)	-									
Euro-Bobl, 07/09/2023	2	EUR	(2,512)	(0.01)									

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

			Unrealised								Unrealised				
Security Description	Number of Contracts	Currency	Gain/(Loss) USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Gain/(Loss) USD	% of Net Assets			
Euro-BTP, 07/09/2023	(1)	EUR	(1,496)	-	USD	53,922	EUR	49,245	25/08/2023	State Street	2	-			
Euro-Bund, 07/09/2023	3	EUR	(531)	-	USD	122,601	GBP	96,295	25/08/2023	J.P. Morgan	243	-			
Euro-buxl 30y Bnd Bond, 07/09/2023	(1)	EUR	(2,353)	-	USD	50,275	GBP	39,454	25/08/2023	State Street	142	-			
Japan 10 Year Bond Mini, 11/09/2023	(4)	JPY	(1,537)	-	USD	29,016	IDR	432,461,398	06/10/2023	J.P. Morgan	316	-			
Korea 10 Year Bond, 19/09/2023	1	KRW	(12)	-	USD	241,205	ILS	872,415	20/07/2023	Citibank	6,054	0.01			
US 5 Year Note, 29/09/2023	11	USD	(23,219)	(0.04)	USD	32,122	JPY	4,336,000	21/07/2023	J.P. Morgan	2,018	0.01			
US 10 Year Note, 20/09/2023	4	USD	(8,406)	(0.02)	USD	510,100	JPY	69,898,135	21/07/2023	State Street	24,807	0.05			
US 10 Year Ultra Bond, 20/09/2023	9	USD	(16,487)	(0.03)	USD	48,979	KRW	63,921,000	06/10/2023	J.P. Morgan	214	-			
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(56,887)	(0.10)	USD	11,879	MYR	54,366	08/09/2023	BNP Paribas	186	-			
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(39,411)	(0.07)	USD	6,032	MYR	27,566	08/09/2023	Deutsche Bank	103	-			
					USD	6,029	MYR	27,565	08/09/2023	HSBC	100	-			
					USD	100,268	NZD	162,000	21/07/2023	Citibank	1,149	-			
					USD	45,057	NZD	72,665	21/07/2023	J.P. Morgan	598	-			
					USD	400,905	NZD	647,972	21/07/2023	RBC	4,446	0.01			
					USD	77,663	NZD	125,000	21/07/2023	State Street	1,182	-			
					USD	35,972	RSD	3,830,702	18/08/2023	Citibank	299	-			
					USD	66,325	SGD	88,653	15/09/2023	Bank of America	625	-			
					USD	66,236	SGD	88,618	15/09/2023	Canadian Imperial Bank of Commerce	562	-			
Forward Currency Exchange Contracts															
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets								
BRL	5,000	USD	1,023	05/07/2023	Goldman Sachs	14	-								
BRL	172,837	USD	34,192	05/07/2023	J.P. Morgan	1,657	-	USD	7,181	THB	247,528	08/09/2023	Goldman Sachs	153	-
BRL	341,251	USD	69,037	05/09/2023	BNP Paribas	934	-	USD	7,561	THB	259,769	08/09/2023	J.P. Morgan	185	-
BRL	491,000	USD	99,959	05/09/2023	Morgan Stanley	717	-	USD	7,375	THB	254,067	08/09/2023	UBS	161	-
BRL	170,277	USD	34,860	05/09/2023	State Street	54	-	USD	51,865	TWD	1,550,760	07/07/2023	Bank of America	2,085	0.01
CAD	206,000	USD	154,597	21/07/2023	RBC	1,135	-								
CAD	51,938	USD	38,615	21/07/2023	State Street	648	-	USD	50,717	TWD	1,517,240	07/07/2023	Goldman Sachs	2,014	0.01
EUR	9,188	USD	9,855	05/07/2023	BNP Paribas	178	-	USD	41,867	TWD	1,274,000	07/07/2023	Standard Chartered	971	-
EUR	102,774	USD	110,847	05/07/2023	J.P. Morgan	1,387	-								
EUR	656,257	USD	701,012	05/07/2023	RBC	15,654	0.03	USD	131,505	TWD	4,048,000	06/10/2023	J.P. Morgan	1,008	-
EUR	40,754	USD	43,567	05/07/2023	UBS	938	-	USD	2,453	ZAR	44,471	14/07/2023	State Street	95	-
EUR	6,950	USD	7,544	02/08/2023	BNP Paribas	57	-	USD	100,722	ZAR	1,856,707	14/07/2023	UBS	2,289	0.01
EUR	93,771	USD	100,813	25/08/2023	BNP Paribas	1,860	0.01	ZAR	148,000	USD	7,734	14/07/2023	J.P. Morgan	112	-
EUR	11,319	USD	12,205	25/08/2023	State Street	188	-	Total Unrealised Gain on Forward Currency Exchange Contracts				102,937	0.18		
GBP	509,064	USD	642,190	05/07/2023	Canadian Imperial Bank of Commerce	4,503	0.01	AUD	16,487	USD	11,049	21/07/2023	J.P. Morgan	(75)	-
								AUD	75,000	USD	51,004	21/07/2023	State Street	(1,083)	-
GBP	269,270	USD	337,661	25/08/2023	J.P. Morgan	4,489	0.01	BRL	177,837	USD	36,926	02/08/2023	J.P. Morgan	(255)	-
GBP	35,000	USD	43,456	25/08/2023	State Street	1,017	-	CAD	90,000	USD	68,218	21/07/2023	Canadian Imperial Bank of Commerce	(180)	-
HUF	33,553,000	USD	96,286	14/07/2023	Citibank	1,774	-								
HUF	8,999,701	USD	26,123	14/07/2023	J.P. Morgan	179	-								
HUF	31,380,408	USD	91,420	14/07/2023	State Street	290	-	CHF	19,000	USD	21,382	21/07/2023	J.P. Morgan	(144)	-
IDR	636,324,000	USD	42,365	07/07/2023	J.P. Morgan	11	-	CNH	591,000	USD	81,902	15/09/2023	Citibank	(102)	-
INR	3,234,000	USD	39,200	07/07/2023	Deutsche Bank	217	-	EUR	32,000	USD	35,081	05/07/2023	J.P. Morgan	(135)	-
INR	3,411,000	USD	41,484	07/07/2023	Standard Chartered	91	-	EUR	86,000	USD	94,412	25/08/2023	Bank of America	(248)	-
INR	2,534,000	USD	30,780	06/10/2023	J.P. Morgan	9	-	EUR	5,000	USD	5,492	25/08/2023	J.P. Morgan	(17)	-
KRW	7,105,000	USD	5,412	06/10/2023	State Street	8	-	EUR	77,000	USD	84,331	25/08/2023	State Street	(22)	-
MXN	148,492	USD	8,537	14/07/2023	Barclays	142	-	GBP	2,975	USD	3,784	05/07/2023	J.P. Morgan	(4)	-
MXN	7,242,104	USD	421,525	14/07/2023	J.P. Morgan	1,757	-	GBP	15,254	USD	19,410	25/08/2023	J.P. Morgan	(27)	-
MXN	326,899	USD	18,448	14/07/2023	State Street	659	-	IDR	606,495,000	USD	40,854	07/07/2023	Goldman Sachs	(464)	-
NOK	478,000	USD	43,853	21/07/2023	State Street	845	-	IDR	432,461,398	USD	29,042	07/07/2023	J.P. Morgan	(242)	-
NZD	97,000	USD	58,239	21/07/2023	State Street	1,110	-	IDR	346,555,935	USD	23,300	07/07/2023	Morgan Stanley	(221)	-
PEN	138,000	USD	37,954	07/07/2023	Wells Fargo	11	-	ILS	537,000	USD	147,596	20/07/2023	Citibank	(2,853)	(0.01)
RSD	513,741	USD	4,771	18/08/2023	J.P. Morgan	13	-	ILS	42,763	USD	11,732	20/07/2023	J.P. Morgan	(205)	-
USD	65,203	AUD	96,936	21/07/2023	Citibank	682	-	JPY	12,919,379	USD	90,062	21/07/2023	J.P. Morgan	(364)	-
USD	37,116	BRL	177,837	05/07/2023	J.P. Morgan	230	-	JPY	25,009,000	USD	185,594	21/07/2023	UBS	(11,960)	(0.02)
USD	103,246	BRL	500,000	05/09/2023	Bank of America	725	-	KRW	63,921,000	USD	48,741	07/07/2023	J.P. Morgan	(222)	-
								NZD	71,227	USD	44,343	21/07/2023	J.P. Morgan	(763)	-
USD	6,340	CAD	8,354	21/07/2023	J.P. Morgan	25	-	NZD	56,071	USD	34,766	21/07/2023	State Street	(459)	-
USD	154,323	CHF	137,000	21/07/2023	State Street	1,181	-	RSD	504,473	USD	4,716	18/08/2023	Citibank	(18)	-
USD	16,134	CNH	114,417	15/09/2023	Goldman Sachs	298	-	TWD	4,342,000	USD	140,193	07/07/2023	J.P. Morgan	(814)	-
USD	165,465	CNH	1,170,583	15/09/2023	HSBC	3,447	0.01	USD	185,428	AUD	279,000	21/07/2023	J.P. Morgan	(276)	-
USD	88,192	CNH	626,000	15/09/2023	J.P. Morgan	1,549	-	USD	9,424	BRL	49,000	05/09/2023	J.P. Morgan	(623)	-
USD	101,415	EUR	92,770	05/07/2023	J.P. Morgan	105	-	USD	87,496	BRL	442,887	05/09/2023	Morgan Stanley	(3,315)	(0.01)
USD	20,941	EUR	19,098	25/08/2023	J.P. Morgan	30	-								

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
USD	87,550	BRL	442,887	05/09/2023	State Street	(3,260)	(0.01)	885,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 5.039%	16/03/2025	2,517	-
USD	129,206	CAD	174,000	21/07/2023	Canadian Imperial Bank of Commerce	(2,334)	(0.01)	2,899,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.568%	16/05/2028	2,710	0.01
USD	15,654	CAD	21,000	21/07/2023	J.P. Morgan	(221)	-	3,698,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.579%	15/05/2028	3,772	0.01
USD	252,983	CAD	338,542	21/07/2023	RBC	(2,947)	(0.01)	42,000	GBP	J.P. Morgan	Pay fixed 3.211% Receive floating SONIA 1 day	03/10/2072	4,141	0.01
USD	151,371	CLP	122,860,605	11/08/2023	J.P. Morgan	(1,233)	-	140,000	USD	J.P. Morgan	Pay fixed 3.087% Receive floating SOFR 1 day	14/03/2053	4,926	0.01
USD	87,268	COP	396,304,507	08/09/2023	J.P. Morgan	(5,833)	(0.01)	105,000	USD	J.P. Morgan	Pay fixed 2.985% Receive floating SOFR 1 day	15/03/2053	5,710	0.01
USD	32,247	EUR	30,000	05/07/2023	J.P. Morgan	(515)	-	Total Market Value on Interest Rate Swap Contracts - Assets					26,912	0.05
USD	2,117,214	EUR	1,982,077	05/07/2023	RBC	(47,316)	(0.08)	290,000	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 2.272%	29/07/2027	(43,248)	(0.07)
USD	131,583	EUR	123,087	05/07/2023	UBS	(2,834)	(0.01)	455,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.607%	15/03/2028	(8,812)	(0.02)
USD	22,177	EUR	20,431	02/08/2023	BNP Paribas	(168)	-	570,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.802%	14/03/2028	(6,038)	(0.01)
USD	81,368	EUR	75,919	25/08/2023	Barclays	(1,758)	-	360,000	PLN	J.P. Morgan	Pay fixed 5.465% Receive floating WIBOR 6 month	29/07/2032	(4,711)	(0.01)
USD	1,362,835	EUR	1,245,184	25/08/2023	BNP Paribas	(553)	-	470,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 3.117%	15/03/2028	(4,542)	(0.01)
USD	53,107	EUR	48,510	25/08/2023	Citibank	(8)	-	32,600,000	JPY	J.P. Morgan	Pay fixed 0.712% Receive floating TONAR 1 day	19/04/2033	(3,353)	(0.01)
USD	9,839	EUR	9,000	25/08/2023	J.P. Morgan	(15)	-	42,925,000	JPY	J.P. Morgan	Pay fixed 0.373% Receive floating TONAR 1 day	26/12/2025	(2,599)	-
USD	173,412	EUR	159,245	25/08/2023	State Street	(950)	-	170,000	PLN	J.P. Morgan	Pay fixed 5.46% Receive floating WIBOR 6 month	28/07/2032	(2,213)	-
USD	633,632	GBP	512,039	05/07/2023	RBC	(16,841)	(0.03)	Total Market Value on Interest Rate Swap Contracts - Liabilities					(75,516)	(0.13)
USD	642,340	GBP	509,064	02/08/2023	Canadian Imperial Bank of Commerce	(4,498)	(0.01)	Net Market Value on Interest Rate Swap Contracts - Liabilities					(48,604)	(0.08)
USD	434,432	GBP	346,550	25/08/2023	Bank of America	(5,915)	(0.01)							
USD	35,560	GBP	28,000	25/08/2023	Barclays	(18)	-							
USD	7,521	GBP	6,000	25/08/2023	J.P. Morgan	(103)	-							
USD	435,168	GBP	346,550	25/08/2023	State Street	(5,179)	(0.01)							
USD	49,850	HUF	17,622,000	14/07/2023	Citibank	(1,651)	-							
USD	163,752	HUF	58,015,245	14/07/2023	State Street	(5,800)	(0.01)							
USD	133,882	IDR	2,021,836,333	07/07/2023	HSBC	(763)	-							
USD	49,711	INR	4,111,000	07/07/2023	Bank of America	(395)	-							
USD	30,879	INR	2,534,000	07/07/2023	J.P. Morgan	(7)	-							
USD	48,070	KRW	63,921,000	07/07/2023	Standard Chartered	(449)	-							
USD	29,045	MXN	534,865	14/07/2023	HSBC	(2,216)	(0.01)							
USD	202,776	MXN	3,661,075	14/07/2023	J.P. Morgan	(11,204)	(0.02)							
USD	18,343	MXN	337,100	14/07/2023	Morgan Stanley	(1,359)	-							
USD	25,006	MXN	458,455	14/07/2023	RBC	(1,789)	(0.01)							
USD	147,814	MXN	2,726,000	14/07/2023	State Street	(11,513)	(0.02)							
USD	382,569	MXN	6,679,787	13/10/2023	J.P. Morgan	(1,092)	-							
USD	44,427	NOK	478,000	21/07/2023	Goldman Sachs	(271)	-							
USD	36,494	PEN	138,000	07/07/2023	J.P. Morgan	(1,470)	-							
USD	37,710	PEN	138,000	06/10/2023	Wells Fargo	(5)	-							
USD	6,131	RSD	674,000	18/08/2023	J.P. Morgan	(146)	-							
USD	131,036	SEK	1,412,000	25/08/2023	Bank of America	(241)	-							
USD	42,496	ZAR	812,000	14/07/2023	Citibank	(552)	-							
USD	47,529	ZAR	929,000	14/07/2023	State Street	(1,721)	-							
Total Unrealised Loss on Forward Currency Exchange Contracts						(170,234)	(0.30)							
Net Unrealised Loss on Forward Currency Exchange Contracts						(67,297)	(0.12)							

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
853,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.562%	15/05/2028	773	-
95,000	EUR	J.P. Morgan	Pay fixed 2.472% Receive floating EURIBOR 6 month	15/03/2053	2,363	-

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
100,000	Foreign Exchange BRL/USD, Put, 5.000, 29/06/2023	USD	Morgan Stanley	-	-
175,000	Foreign Exchange USD/CNH, Call, 7.368, 15/01/2024	USD	Citibank	1,379	-
175,000	Foreign Exchange USD/GBP, Call, 0.833, 31/01/2024	USD	Morgan Stanley	1,971	-
205,000	Foreign Exchange USD/TWD, Call, 30.500, 15/01/2024	USD	HSBC	4,487	0.01
Total Market Value on Option Purchased Contracts - Assets				7,837	0.01

Global Allocation Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets		% of Net Assets
(100,000)	Foreign Exchange USD/BRL, Call, 5.700, 29/09/2023	USD	Morgan Stanley	(239)	-	Malaysia	0.26
(100,000)	Foreign Exchange USD/BRL, Call, 5.700, 21/07/2023	USD	Bank of America Merrill Lynch	(1)	-	Hungary	0.24
(100,000)	Foreign Exchange USD/CLP, Call, 953.150, 27/07/2023	USD	HSBC	(2)	-	Dominican Republic	0.24
(155,000)	Foreign Exchange USD/ILS, Call, 3.890, 18/07/2023	USD	Citibank	(142)	-	Philippines	0.22
(150,000)	Foreign Exchange USD/MXN, Call, 19.500, 06/07/2023	USD	UBS	-	-	Portugal	0.22
						Norway	0.21
						Albania	0.18
						Iceland	0.16
						Israel	0.14
						Austria	0.12
						Poland	0.10
						Argentina	0.09
						Ireland	0.07
						Bulgaria	0.06
						Qatar	0.05
						United Arab Emirates	0.04
						Vietnam	0.02
						Belgium	0.02
						Russia	0.01
						Kazakhstan	0.01
						Slovenia	0.01
						Total Investments	91.76
						Cash and Other assets/(liabilities)	8.24
						Total	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

† Managed by an affiliate of the Investment Adviser.

The accompanying notes are an integral part of these financial statements.

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	41.14
Luxembourg	8.11
Japan	4.56
United Kingdom	3.96
Germany	2.95
China	2.33
France	2.21
Canada	2.16
Netherlands	1.95
Mexico	1.73
Australia	1.60
Brazil	1.19
India	1.14
Switzerland	1.03
South Africa	1.02
Indonesia	0.97
Serbia	0.95
Taiwan	0.85
Spain	0.78
South Korea	0.74
Sweden	0.70
Italy	0.69
Hong Kong	0.64
New Zealand	0.61
Saudi Arabia	0.60
Romania	0.60
Supranational	0.50
Colombia	0.48
Singapore	0.47
Denmark	0.39
Chile	0.38
Oman	0.34
Thailand	0.33
Peru	0.31
Angola	0.31
Senegal	0.29
Finland	0.28

Multi-Asset Global Income Fund

INVESTMENT OBJECTIVE

The fund's objective is to provide income and long term capital appreciation through investment in a portfolio of income generating global securities.

Employing a flexible asset allocation approach, the fund is actively managed and invests mainly in a diversified portfolio of income generating equities, bonds and money market securities, from issuers around the world, including emerging markets.

Although the fund does not have sustainable investment as an objective, the promotion of environmental and social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments. The investment manager implements the following investment strategies: exclusion screen, sustainable investment exposure and active ownership. Details of how environmental and social characteristics are promoted are further explained in the relevant Sustainable Finance Disclosure Regulation section of this report.

The fund invests primarily in equity and equity related securities of companies including American Depositary Receipts (ADRs), European Depositary Receipts (EDRs) and Global Depositary Receipts (GDRs), as well as in a wide range of debt securities of issuers across sectors and credit quality. Asset allocation across security types is flexible and may change depending upon market conditions. Portfolio debt securities can include fixed and floating rate bonds, inflation-linked bonds, warrants and other transferable debt securities of any type, including high yield securities. Under most market conditions, the average credit quality of the debt securities within the portfolio will be of investment grade (i.e. BBB or higher credit rating as rated by Standard & Poor's or equivalent). However, on occasion, the investment manager may pursue opportunities to invest in debt securities such that the average credit quality of the debt securities falls below BBB. Investments in debt securities of below investment grade (i.e. BB- or lower credit rating, as rated by Standard & Poor's or equivalent) will not exceed 30% of the fund's net assets. In accordance with its own internal rating system, the investment manager will ensure that the unrated debt securities in which the fund invests are of the same quality as the rated securities of the same type. The fund may invest up to a limit of 20% of net assets in asset-backed securities (ABS) and

mortgage-backed securities (MBS), up to a limit of 10% of net assets in convertible bonds (including contingent convertible bonds) as well as up to a limit of 10% of net assets in distressed or defaulted bonds.

In seeking to achieve the fund's objective the fund may also invest, on an ancillary basis, in other eligible securities as described in the 'General Investment Powers and Restrictions' section of the current prospectus. However, as at the date of the current prospectus, the fund does not expect to invest in any other eligible securities, on an ancillary basis, to more than a limited extent.

The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may also use derivatives to create synthetic short positions in currencies, debt securities, credit indices and equities. The fund may use total return swaps (TRS) and is expected to do so on a continuous basis. Use of TRS is necessary to implement the investment strategy for shorting equities and the impact is expected to be an increase in risk-adjusted returns. Investors should refer to the "Total Return Swaps" section of the current prospectus for more details of the expected and maximum use of total return swaps by the fund. Any use of derivatives aims to be consistent with the fund objectives and the environmental and social characteristics described within the relevant Sustainable Finance Disclosure Regulation section of this report. For a summary of the main types of derivatives that may be used within each fund and what they may be used for, refer to the 'Fund Derivatives Usage' section of the current prospectus.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ALBANIA				
Albania Government Bond, Reg. S 3.5% 09/10/2025	EUR	150,000	157,067	0.31
Albania Government Bond, Reg. S 3.5% 16/06/2027	EUR	100,000	101,007	0.20
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	100,000	106,959	0.21
			365,033	0.72

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BRAZIL				
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	89,000	191,867	0.38
Brazil Notas do Tesouro Nacional Inflation Linked Bond, FRN 6% 15/05/2025	BRL	8,500	73,254	0.14
			265,121	0.52
BULGARIA				
Bulgaria Government Bond, Reg. S 4.5% 27/01/2033	EUR	109,000	118,063	0.23
			118,063	0.23
CANADA				
Toronto-Dominion Bank (The), Reg. S 5.288% 11/01/2028	GBP	100,000	120,286	0.24
			120,286	0.24
COLOMBIA				
Banco de Bogota SA, Reg. S 4.375% 03/08/2027	USD	200,000	184,351	0.37
Colombia Government Bond 13.25% 09/02/2033	COP	15,000,000	4,215	0.01
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	1,272,300,000	255,138	0.50
			443,704	0.88
CZECH REPUBLIC				
Ceska sportelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	100,000	109,264	0.22
Czech Republic Government Bond 2.75% 23/07/2029	CZK	2,780,000	116,391	0.23
Czech Republic Government Bond 1.95% 30/07/2037	CZK	1,210,000	41,979	0.08
Czech Republic Government Bond, Reg. S 2.5% 25/08/2028	CZK	3,380,000	141,044	0.28
			408,678	0.81
ECUADOR				
Ecuador Government Bond, STEP, 144A 5.5% 31/07/2030	USD	55,000	26,652	0.05
			26,652	0.05
FRANCE				
Banque Federative du Credit Mutuel SA, Reg. S 5% 19/01/2026	GBP	100,000	121,794	0.24
BNP Paribas SA, Reg. S 3.375% 23/01/2026	GBP	100,000	116,811	0.23
BPCE SA, Reg. S 3.5% 25/01/2028	EUR	100,000	106,125	0.21
Eurofins Scientific SE, Reg. S 4% 06/07/2029	EUR	100,000	105,882	0.21
Loxam SAS, Reg. S 5.75% 15/07/2027	EUR	100,000	100,246	0.20
Societe Generale SA, Reg. S 1.875% 03/10/2024	GBP	100,000	119,610	0.23
			670,468	1.32
GERMANY				
Deutsche Bundesrepublik Inflation Linked Bond, Reg. S 0.1% 15/04/2026	EUR	301,000	396,584	0.78
Volkswagen International Finance NV, Reg. S 3.875% 29/03/2026	EUR	100,000	107,672	0.21
			504,256	0.99
HUNGARY				
Hungary Government Bond, Reg. S 5% 22/02/2027	EUR	21,000	23,098	0.05
Magyar Export-Import Bank Zrt., Reg. S 6.125% 04/12/2027	USD	200,000	198,060	0.39
MFB Magyar Fejlesztési Bank Zrt., Reg. S 6.5% 29/06/2028	USD	200,000	199,114	0.39
			420,272	0.83

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ICELAND				
Arion Banki HF, Reg. S 0.375% 14/07/2025	EUR	100,000	95,853	0.19
Islandsbanki HF, Reg. S 7.375% 17/05/2026	EUR	100,000	109,818	0.22
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	100,000	103,700	0.20
			309,371	0.61
INDONESIA				
Tower Bersama Infrastructure Tbk. PT, Reg. S 2.75% 20/01/2026	USD	200,000	183,940	0.36
			183,940	0.36
IRELAND				
AerCap Ireland Capital DAC 3% 29/10/2028	USD	150,000	129,634	0.26
Bank of Ireland Group plc, Reg. S, FRN 1.875% 05/06/2026	EUR	100,000	102,861	0.20
			232,495	0.46
ISRAEL				
Bank of Israel Bill - Makam 0% 11/10/2023	ILS	1,730,000	460,092	0.91
Israel Government Bond 5.5% 31/01/2042	ILS	290,000	95,217	0.19
Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	EUR	100,000	111,521	0.22
Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	USD	6,000	5,992	0.01
			672,822	1.33
ITALY				
Autostade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	100,000	91,660	0.18
Itelyum Regeneration Spa, Reg. S 4.625% 01/10/2026	EUR	100,000	101,389	0.20
			193,049	0.38
LUXEMBOURG				
Alice Financing SA, Reg. S 5.75% 15/08/2029	USD	200,000	154,629	0.30
Logicor Financing Sarl, Reg. S 0.75% 15/07/2024	EUR	100,000	104,079	0.21
			258,708	0.51
MACEDONIA				
North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	100,000	111,733	0.22
			111,733	0.22
MAURITIUS				
Axian Telecom, Reg. S 7.375% 16/02/2027	USD	200,000	184,000	0.36
			184,000	0.36
MEXICO				
Mexican Bonos 8.5% 31/05/2029	MXN	4,639,000	269,254	0.53
			269,254	0.53
MOROCCO				
Morocco Government Bond, Reg. S 5.95% 08/03/2028	USD	200,000	202,000	0.40
			202,000	0.40
NETHERLANDS				
LeasePlan Corp. NV, Reg. S 0.25% 23/02/2026	EUR	100,000	97,873	0.19
Ziggo BV, Reg. S 2.875% 15/01/2030	EUR	100,000	88,314	0.18
			186,187	0.37
NORWAY				
DNB Bank ASA, Reg. S, FRN 3.625% 16/02/2027	EUR	100,000	106,914	0.21
Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	100,000	108,709	0.22
			215,623	0.43

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
PARAGUAY				
Paraguay Government Bond, Reg. S 5.85% 21/08/2033	USD	200,000	199,334	0.39
			199,334	0.39
PHILIPPINES				
Philippine Government Bond 4.625% 17/07/2028	USD	200,000	200,900	0.40
			200,900	0.40
QATAR				
QatarEnergy, Reg. S 3.125% 12/07/2041	USD	200,000	153,370	0.30
			153,370	0.30
ROMANIA				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	100,000	111,548	0.22
Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	110,000	123,777	0.24
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	90,000	86,158	0.17
Romania Government Bond, Reg. S 2.124% 16/07/2031	EUR	90,000	74,690	0.15
			396,173	0.78
SERBIA				
Serbia Government Bond, Reg. S 6.25% 26/05/2028	USD	200,000	199,419	0.39
Serbia Government Bond, Reg. S 2.05% 23/09/2036	EUR	210,000	141,158	0.28
			340,577	0.67
SLOVENIA				
Nova Ljubljanska Banka dd, Reg. S, FRN 7.125% 27/06/2027	EUR	100,000	111,050	0.22
			111,050	0.22
SOUTH AFRICA				
South Africa Government Bond 8.25% 31/03/2032	ZAR	4,680,000	208,608	0.41
			208,608	0.41
SOUTH KOREA				
Export-Import Bank of Korea 4.875% 11/01/2026	USD	200,000	198,006	0.39
Korea National Oil Corp., Reg. S 4.75% 03/04/2026	USD	200,000	196,503	0.39
POSCO, Reg. S 5.625% 17/01/2026	USD	200,000	199,981	0.39
Woori Bank, Reg. S 4.875% 26/01/2028	USD	200,000	198,511	0.39
			793,001	1.56
SPAIN				
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	103,837	0.21
CaixaBank SA, Reg. S, FRN 5.375% 14/11/2030	EUR	100,000	112,204	0.22
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	100,000	88,133	0.17
			304,174	0.60
SWEDEN				
Tele2 AB, Reg. S 0.75% 23/03/2031	EUR	115,000	97,982	0.19
			97,982	0.19
UNITED KINGDOM				
Barclays plc, Reg. S, FRN 1.375% 24/01/2026	EUR	100,000	103,411	0.21
Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/07/2028	EUR	100,000	95,673	0.19
Standard Chartered plc, FRN, 144A 2.819% 30/01/2026	USD	200,000	188,684	0.37
United Kingdom of Great Britain and Northern Ireland, Reg. S 0.125% 22/03/2026	GBP	558,000	985,823	1.94
			1,373,591	2.71

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED STATES OF AMERICA				
Amphenol Corp. 4.75% 30/03/2026	USD	10,000	9,881	0.02
CVS Health Corp. 5% 20/02/2026	USD	70,000	69,632	0.14
Duke Energy Ohio, Inc. 5.25% 01/04/2033	USD	25,000	25,120	0.05
General Motors Financial Co., Inc. 1.5% 10/06/2026	USD	80,000	70,671	0.14
Goldman Sachs Group, Inc. (The) 7.125% 07/08/2025	GBP	95,000	121,278	0.24
Marriott International, Inc. 4.9% 15/04/2029	USD	72,000	69,974	0.14
MetLife, Inc. 4.55% 23/03/2030	USD	30,000	29,252	0.06
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	35,000	40,138	0.08
OneMain Finance Corp. 9% 15/01/2029	USD	60,000	60,364	0.12
Pacific Gas and Electric Co. 5.45% 15/06/2027	USD	85,000	82,611	0.16
Pioneer Natural Resources Co. 5.1% 29/03/2026	USD	25,000	24,831	0.05
Republic Services, Inc. 5% 01/04/2034	USD	10,000	9,929	0.02
UnitedHealth Group, Inc. 4.5% 15/04/2033	USD	120,000	116,580	0.23
US Treasury 2.625% 31/05/2027	USD	263,000	246,968	0.49
US Treasury 3.625% 31/05/2028	USD	962,000	940,054	1.85
US Treasury 2.625% 15/02/2029	USD	659,000	609,794	1.20
US Treasury 2.875% 15/05/2032	USD	217,000	200,683	0.40
US Treasury 3.25% 15/05/2042	USD	64,000	56,684	0.11
US Treasury Inflation Indexed, FRN 0.125% 15/04/2026	USD	546,000	591,477	1.17
US Treasury Inflation Indexed, FRN 1.625% 15/10/2027	USD	782,000	788,939	1.55
US Treasury Inflation Indexed, FRN 0.625% 15/07/2032	USD	273,000	261,503	0.51
Verizon Communications, Inc. 3.376% 15/02/2025	USD	77,000	74,403	0.15
VF Corp. 4.125% 07/03/2026	EUR	100,000	108,169	0.21
			4,608,935	9.09
Total Bonds			15,149,410	29.87

Equities

ARGENTINA

MercadoLibre, Inc.	USD	3	3,570	0.01
Tenaris SA	EUR	34	509	-
			4,079	0.01

AUSTRALIA

Ancor plc, CDI	AUD	510	5,057	0.01
Ampol Ltd.	AUD	7	140	-
ANZ Group Holdings Ltd.	AUD	899	14,228	0.03
APA Group	AUD	86	555	-
ASX Ltd.	AUD	13	546	-
Aurizon Holdings Ltd.	AUD	204	533	-
BlueScope Steel Ltd.	AUD	32	440	-
Brambles Ltd.	AUD	126	1,211	-
Challenger Ltd.	AUD	1,225	5,302	0.01
Cochlear Ltd.	AUD	2	306	-
Coles Group Ltd.	AUD	60	736	-
Commonwealth Bank of Australia	AUD	84	5,619	0.01
Computershare Ltd.	AUD	19	296	-
CSL Ltd.	AUD	26	4,809	0.01
Dexus, REIT	AUD	30	156	-
Fortescue Metals Group Ltd.	AUD	83	1,232	-
Goodman Group, REIT	AUD	100	1,343	-
GPT Group (The), REIT	AUD	52	144	-

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
IGO Ltd.	AUD	3,425	34,901	0.07
Insurance Australia Group Ltd.	AUD	188	714	–
James Hardie Industries plc, CDI	AUD	24	639	–
Lendlease Corp. Ltd.	AUD	86	446	–
Macquarie Group Ltd.	AUD	857	101,799	0.20
Medibank Pty Ltd.	AUD	260	610	–
Mirvac Group, REIT	AUD	106	160	–
National Australia Bank Ltd.	AUD	181	3,184	0.01
Newcrest Mining Ltd.	AUD	57	1,006	–
Northern Star Resources Ltd.	AUD	41	331	–
Orica Ltd.	AUD	30	297	–
Origin Energy Ltd.	AUD	122	685	–
QBE Insurance Group Ltd.	AUD	52	544	–
Ramsay Health Care Ltd.	AUD	13	488	–
REA Group Ltd.	AUD	6	575	–
Rio Tinto Ltd.	AUD	101	7,727	0.02
Santos Ltd.	AUD	111	556	–
Scentre Group, REIT	AUD	7,833	13,858	0.03
SEEK Ltd.	AUD	17	247	–
Sonic Healthcare Ltd.	AUD	32	760	–
South32 Ltd.	AUD	4,369	11,006	0.02
Stockland, REIT	AUD	64	172	–
Suncorp Group Ltd.	AUD	67	603	–
Transurban Group	AUD	8,687	82,589	0.17
Treasury Wine Estates Ltd.	AUD	40	300	–
Vicinity Ltd., REIT	AUD	380	468	–
Wesfarmers Ltd.	AUD	69	2,272	0.01
Westpac Banking Corp.	AUD	206	2,932	0.01
Woodside Energy Group Ltd.	AUD	94	2,166	0.01
Woolworths Group Ltd.	AUD	78	2,065	0.01
Worley Ltd.	AUD	1,531	16,158	0.03
			332,911	0.66
AUSTRIA				
BAWAG Group AG, Reg. S	EUR	3,113	138,695	0.27
Erste Group Bank AG	EUR	222	7,702	0.02
voestalpine AG	EUR	11	395	–
			146,792	0.29
BELGIUM				
Ageas SA/NV	EUR	5	204	–
Anheuser-Busch InBev SA/NV	EUR	45	2,543	0.01
Argenx SE	EUR	3	1,162	–
Groupe Bruxelles Lambert NV	EUR	8	632	–
KBC Group NV	EUR	8	559	–
Solvay SA	EUR	5	559	–
UCB SA	EUR	5	442	–
Umicore SA	EUR	428	12,007	0.03
			18,108	0.04
BRAZIL				
XP, Inc. 'A'	USD	306	7,191	0.01
			7,191	0.01
CANADA				
Agnico Eagle Mines Ltd.	CAD	32	1,575	–
Algonquin Power & Utilities Corp.	CAD	50	418	–
Alimentation Couche-Tard, Inc.	CAD	44	2,252	0.01
AltaGas Ltd.	CAD	9	161	–
Bank of Montreal	CAD	34	3,063	0.01
Bank of Nova Scotia (The)	CAD	68	3,390	0.01
Brookfield Asset Management Ltd. 'A'	CAD	13	428	–
Brookfield Corp.	CAD	453	15,136	0.03
CAE, Inc.	CAD	26	572	–
Cameco Corp.	CAD	15	468	–

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Canadian Apartment Properties REIT	CAD	3	114	–
Canadian Imperial Bank of Commerce	CAD	56	2,390	0.01
Canadian National Railway Co.	CAD	30	3,621	0.01
Canadian Natural Resources Ltd.	CAD	55	3,066	0.01
Canadian Pacific Kansas City Ltd.	CAD	51	4,095	0.01
Canadian Tire Corp. Ltd. 'A'	CAD	2	271	–
Canadian Utilities Ltd. 'A'	CAD	4	104	–
CCL Industries, Inc. 'B'	CAD	10	488	–
Cenovus Energy, Inc.	CAD	97	1,630	–
CGI, Inc.	CAD	7	737	–
Constellation Software, Inc.	CAD	1	2,052	0.01
Definity Financial Corp.	CAD	1,279	34,141	0.07
Dollarama, Inc.	CAD	9	604	–
Element Fleet Management Corp.	CAD	1,640	24,975	0.05
Emera, Inc.	CAD	11	449	–
Enbridge, Inc.	CAD	111	4,113	0.01
Fairfax Financial Holdings Ltd.	CAD	1	747	–
First Quantum Minerals Ltd.	CAD	39	911	–
Fortis, Inc.	CAD	16	684	–
George Weston Ltd.	CAD	4	469	–
Gildan Activewear, Inc.	CAD	7	225	–
Great-West Lifeco, Inc.	CAD	23	664	–
Hydro One Ltd., Reg. S	CAD	11	312	–
IGM Financial, Inc.	CAD	4	121	–
Imperial Oil Ltd.	CAD	7	359	–
Intact Financial Corp.	CAD	12	1,842	–
Keyera Corp.	CAD	6	137	–
Kinross Gold Corp.	CAD	90	418	–
Loblaw Cos. Ltd.	CAD	10	907	–
Magna International, Inc.	CAD	12	680	–
Magna International, Inc.	USD	1,885	106,710	0.21
Manulife Financial Corp.	CAD	119	2,242	0.01
Metro, Inc.	CAD	11	618	–
National Bank of Canada	CAD	2,606	193,567	0.38
Nutrien Ltd.	CAD	29	1,722	–
Nutrien Ltd.	USD	191	11,336	0.02
Onex Corp.	CAD	2	109	–
Open Text Corp.	CAD	20	829	–
Pan American Silver Corp.	CAD	17	243	–
Parkland Corp.	CAD	4	99	–
Pembina Pipeline Corp.	CAD	19	592	–
Power Corp. of Canada	CAD	19	511	–
Quebecor, Inc. 'B'	CAD	5	121	–
RB Global, Inc.	CAD	8	480	–
Restaurant Brands International, Inc.	CAD	10	774	–
RioCan Real Estate Investment Trust	CAD	5	72	–
Royal Bank of Canada	CAD	73	6,968	0.01
Saputo, Inc.	CAD	8	179	–
Shopify, Inc. 'A'	CAD	59	3,834	0.01
Sun Life Financial, Inc.	CAD	507	26,359	0.05
Suncor Energy, Inc.	CAD	69	2,015	0.01
TC Energy Corp.	CAD	54	2,165	0.01
Thomson Reuters Corp.	CAD	11	1,488	–
TMX Group Ltd.	CAD	25	561	–
Toronto-Dominion Bank (The)	CAD	91	5,640	0.01
Tourmaline Oil Corp.	CAD	11	512	–
Waste Connections, Inc.	USD	349	49,226	0.10
Wheaton Precious Metals Corp.	CAD	27	1,149	–
WSP Global, Inc.	CAD	7	916	–
			539,826	1.06

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CHILE				
Antofagasta plc	GBP	896	16,590	0.03
			16,590	0.03
CHINA				
Alibaba Group Holding Ltd., ADR	USD	33	2,762	0.01
Beijing Enterprises Holdings Ltd.	HKD	1,000	3,627	0.01
BOC Aviation Ltd., Reg. S	HKD	31,900	258,220	0.51
Focus Media Information Technology Co. Ltd. 'A'	CNY	163,100	153,135	0.30
PICC Property & Casualty Co. Ltd. 'H'	HKD	10,000	11,134	0.02
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,000	6,397	0.01
Tencent Holdings Ltd.	HKD	100	4,251	0.01
Yangzijiang Shipbuilding Holdings Ltd.	SGD	175,200	194,669	0.38
			634,195	1.25
DENMARK				
Carlsberg A/S 'B'	DKK	6	962	–
Chr Hansen Holding A/S	DKK	8	557	–
Coloplast A/S 'B'	DKK	6	752	–
Danske Bank A/S	DKK	24	584	–
Demant A/S	DKK	4	170	–
DSV A/S	DKK	11	2,325	0.01
Genmab A/S	DKK	23	8,732	0.02
Novo Nordisk A/S 'B'	DKK	260	41,873	0.08
Novozymes A/S 'B'	DKK	13	607	–
Orsted A/S, Reg. S	DKK	6	572	–
Pandora A/S	DKK	3	269	–
Tryg A/S	DKK	12	261	–
Vestas Wind Systems A/S	DKK	66	1,768	0.01
			59,432	0.12
FINLAND				
Elisa OYJ	EUR	1,872	100,760	0.20
Fortum OYJ	EUR	35	473	–
Kone OYJ 'B'	EUR	15	786	–
Neste OYJ	EUR	14	539	–
Nokia OYJ	EUR	368	1,547	–
Orion OYJ 'B'	EUR	3	125	–
Sampo OYJ 'A'	EUR	4,784	215,338	0.43
Stora Enso OYJ 'R'	EUR	1,110	12,964	0.03
UPM-Kymmene OYJ	EUR	40	1,197	–
Wartsila OYJ Abp	EUR	16	180	–
			333,909	0.66
FRANCE				
Accor SA	EUR	5	187	–
Aéroports de Paris	EUR	2	289	–
Air Liquide SA	EUR	165	29,737	0.06
Alstom SA	EUR	17	506	–
Amundi SA, Reg. S	EUR	2	119	–
ArcelorMittal SA	EUR	44	1,203	–
Arkema SA	EUR	2	190	–
AXA SA	EUR	1,465	43,450	0.09
BioMérieux	EUR	4	420	–
BNP Paribas SA	EUR	344	21,810	0.04
Bouygues SA	EUR	19	643	–
Bureau Veritas SA	EUR	23	630	–
Capgemini SE	EUR	10	1,894	–
Carrefour SA	EUR	28	534	–
Cie de Saint-Gobain	EUR	32	1,955	–
Cie Generale des Etablissements Michelin SCA	EUR	23	682	–
Covivio SA, REIT	EUR	1	48	–

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Credit Agricole SA	EUR	43	514	–
Danone SA	EUR	36	2,210	0.01
Dassault Systemes SE	EUR	33	1,458	–
Edenred	EUR	8	537	–
Eiffage SA	EUR	6	628	–
Engie SA	EUR	2,053	34,292	0.07
EssilorLuxottica SA	EUR	109	20,544	0.04
Eurazeo SE	EUR	2	141	–
Eurofins Scientific SE	EUR	4	253	–
Gecina SA, REIT	EUR	3	321	–
Getlink SE	EUR	35	599	–
Hermes International	EUR	2	4,345	0.01
Ipsen SA	EUR	1	121	–
Kering SA	EUR	32	17,661	0.04
Legrand SA	EUR	236	23,452	0.05
L'Oreal SA	EUR	70	32,686	0.07
LVMH Moët Hennessy Louis Vuitton SE	EUR	14	13,160	0.03
Orange SA	EUR	139	1,636	–
Pernod Ricard SA	EUR	11	2,428	0.01
Publicis Groupe SA	EUR	9	727	–
Renault SA	EUR	16	678	–
Sanofi	EUR	519	55,615	0.11
Sartorius Stedim Biotech	EUR	2	500	–
Schneider Electric SE	EUR	1,080	196,670	0.39
Societe Generale SA	EUR	28	735	–
Sodexo SA	EUR	6	663	–
STMicroelectronics NV	EUR	42	2,085	0.01
Teleperformance	EUR	70	11,779	0.02
TotalEnergies SE	EUR	1,077	61,897	0.12
Unibail-Rodamco-Westfield, REIT	EUR	10	524	–
Valeo SA	EUR	6	129	–
Veolia Environnement SA	EUR	23	729	–
Vinci SA	EUR	30	3,492	0.01
Vivendi SE	EUR	59	546	–
Wendel SE	EUR	1	103	–
Worldline SA, Reg. S	EUR	8	292	–
			598,447	1.18
GERMANY				
adidas AG	EUR	11	2,136	0.01
Allianz SE	EUR	22	5,133	0.01
BASF SE	EUR	324	15,727	0.03
Bayer AG	EUR	480	26,617	0.05
Bayerische Motoren Werke AG	EUR	18	2,216	0.01
Beiersdorf AG	EUR	5	662	–
Brenntag SE	EUR	10	775	–
Carl Zeiss Meditec AG	EUR	2	216	–
Commerzbank AG	EUR	37	410	–
Continental AG	EUR	9	681	–
Covestro AG, Reg. S	EUR	298	15,350	0.03
Daimler Truck Holding AG	EUR	22	792	–
Delivery Hero SE, Reg. S	EUR	10	434	–
Deutsche Bank AG	EUR	107	1,126	–
Deutsche Boerse AG	EUR	11	2,033	0.01
Deutsche Lufthansa AG	EUR	52	536	–
Deutsche Post AG	EUR	59	2,884	0.01
Deutsche Telekom AG	EUR	179	3,909	0.01
Dr Ing hc F Porsche AG Preference	EUR	921	113,748	0.23
E.ON SE	EUR	149	1,904	–
Evonik Industries AG	EUR	9	172	–
Evotec SE	EUR	305	6,854	0.01

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Fresenius Medical Care AG & Co. KGaA	EUR	8	382	–
Fresenius SE & Co. KGaA	EUR	489	13,542	0.03
GEA Group AG	EUR	14	587	–
Hannover Rueck SE	EUR	725	153,827	0.30
Heidelberg Materials AG	EUR	10	826	–
HelloFresh SE	EUR	11	272	–
Infineon Technologies AG	EUR	77	3,173	0.01
KION Group AG	EUR	249	9,941	0.02
Knorr-Bremse AG	EUR	9	687	–
LEG Immobilien SE	EUR	2	116	–
Mercedes-Benz Group AG	EUR	44	3,543	0.01
Merck KGaA	EUR	5	826	–
MTU Aero Engines AG	EUR	4	1,036	–
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	123	46,272	0.09
Porsche Automobil Holding SE Preference	EUR	11	664	–
Puma SE	EUR	3	180	–
QIAGEN NV	EUR	7	314	–
Rheinmetall AG	EUR	3	821	–
SAP SE	EUR	281	38,240	0.08
Sartorius AG Preference	EUR	2	688	–
Scout24 SE, Reg. S	EUR	3	191	–
Siemens AG	EUR	1,683	280,711	0.55
Siemens Energy AG	EUR	36	639	–
Siemens Healthineers AG, Reg. S	EUR	3,910	221,171	0.44
Symrise AG	EUR	6	628	–
Volkswagen AG	EUR	1	168	–
Volkswagen AG Preference	EUR	11	1,480	–
Vonovia SE	EUR	37	726	–
Zalando SE, Reg. S	SEK	1	29	–
Zalando SE, Reg. S	EUR	275	7,856	0.02
			993,851	1.96
HONG KONG				
AIA Group Ltd.	HKD	1,800	18,277	0.04
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	300	776	–
Hong Kong Exchanges & Clearing Ltd., ADR	USD	70	2,658	0.01
Hongkong Land Holdings Ltd.	USD	200	781	–
Link REIT	HKD	200	1,113	–
Samsonite International SA, Reg. S	HKD	2,700	7,629	0.01
			31,234	0.06
INDIA				
Housing Development Finance Corp. Ltd.	INR	429	14,783	0.03
Power Grid Corp. of India Ltd.	INR	28,961	90,142	0.18
			104,925	0.21
IRELAND				
CRH plc	EUR	46	2,554	0.01
DCC plc	GBP	214	12,046	0.02
Kerry Group plc 'A'	EUR	7	683	–
Kingspan Group plc	EUR	7	467	–
Smurfit Kappa Group plc	EUR	18	602	–
			16,352	0.03
ISRAEL				
Bank Hapoalim BM	ILS	45	369	–
Bank Leumi Le-Israel BM	ILS	54	402	–
Check Point Software Technologies Ltd.	USD	3	385	–
CyberArk Software Ltd.	USD	2	311	–

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ICL Group Ltd.	ILS	30	164	–
Israel Discount Bank Ltd. 'A'	ILS	37	183	–
Mizrahi Tefahot Bank Ltd.	ILS	6	199	–
Nice Ltd.	ILS	2	414	0.01
Teva Pharmaceutical Industries Ltd., ADR	USD	54	411	–
			2,838	0.01
ITALY				
Assicurazioni Generali SpA	EUR	38	776	–
Banca Mediolanum SpA	EUR	5,078	45,981	0.09
CNH Industrial NV	EUR	53	762	–
Davide Campari-Milano NV	EUR	27	374	–
DiaSorin SpA	EUR	1	104	–
Enel SpA	EUR	459	3,095	0.01
Eni SpA	EUR	156	2,238	–
EXOR NV	EUR	3	268	–
Ferrari NV	EUR	7	2,282	0.01
FinecoBank Banca Fineco SpA	EUR	21	282	–
Intesa Sanpaolo SpA	EUR	3,688	9,730	0.02
Mediobanca Banca di Credito Finanziario SpA	EUR	19	228	–
Moncler SpA	EUR	284	19,662	0.04
Poste Italiane SpA, Reg. S	EUR	14	152	–
Prismian SpA	EUR	590	24,560	0.05
Recordati Industria Chimica e Farmaceutica SpA	EUR	11	525	–
Snam SpA	EUR	70	367	–
Stellantis NV	EUR	138	2,422	0.01
Terna - Rete Elettrica Nazionale	EUR	129	1,105	–
UniCredit SpA	EUR	97	2,268	–
			117,181	0.23
JAPAN				
Asahi Kasei Corp.	JPY	1,600	10,809	0.02
Astellas Pharma, Inc.	JPY	2,000	29,799	0.06
Canon, Inc.	JPY	100	2,632	0.01
Central Japan Railway Co.	JPY	100	12,522	0.02
CyberAgent, Inc.	JPY	1,100	8,035	0.02
Daichi Life Holdings, Inc.	JPY	100	1,901	–
Daiichi Sankyo Co. Ltd.	JPY	100	3,163	0.01
Daikin Industries Ltd., ADR	USD	152	3,098	0.01
Denso Corp.	JPY	300	20,178	0.04
FANUC Corp., ADR	USD	110	1,922	–
Fast Retailing Co. Ltd., ADR	USD	80	2,043	–
Fujimi, Inc.	JPY	9,000	221,694	0.44
Hamamatsu Photonics KK	JPY	300	14,687	0.03
Hitachi Ltd., ADR	USD	29	3,590	0.01
Honda Motor Co. Ltd.	JPY	300	9,085	0.02
Inpex Corp.	JPY	100	1,117	–
Isuzu Motors Ltd.	JPY	200	2,423	0.01
ITOCHU Corp.	JPY	100	3,960	0.01
KDDI Corp.	JPY	100	3,084	0.01
Keyence Corp.	USD	11	5,215	0.01
Kirin Holdings Co. Ltd.	JPY	700	10,204	0.02
Komatsu Ltd.	JPY	100	2,703	0.01
Kubota Corp.	JPY	100	1,462	–
Mitsubishi Electric Corp.	JPY	2,000	28,212	0.06
Mitsubishi Estate Co. Ltd.	JPY	200	2,377	–
Mitsubishi HC Capital, Inc.	JPY	1,300	7,710	0.02
Mitsubishi UFJ Financial Group, Inc.	JPY	3,500	25,814	0.05
Mitsui Fudosan Co. Ltd.	JPY	1,100	21,876	0.04
Mizuho Financial Group, Inc.	JPY	160	2,441	0.01

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Murata Manufacturing Co. Ltd.	JPY	300	17,176	0.03
Nippon Steel Corp.	JPY	100	2,089	–
Nippon Telegraph & Telephone Corp.	JPY	40,000	47,242	0.09
Nissan Motor Co. Ltd.	JPY	200	817	–
Nomura Research Institute Ltd.	JPY	7,400	204,055	0.40
NTT Data Group Corp.	JPY	1,500	20,968	0.04
Olympus Corp.	JPY	8,700	137,279	0.27
Omron Corp.	JPY	100	6,118	0.01
ORIX Corp.	JPY	100	1,819	–
Otsuka Holdings Co. Ltd.	JPY	400	14,648	0.03
Panasonic Holdings Corp.	JPY	1,700	20,757	0.04
Persol Holdings Co. Ltd.	JPY	6,300	113,688	0.22
Recruit Holdings Co. Ltd., ADR	USD	448	2,827	0.01
Recruit Holdings Co. Ltd.	JPY	500	15,948	0.03
Renesas Electronics Corp.	JPY	800	15,105	0.03
Seven & i Holdings Co. Ltd., ADR	USD	96	2,055	–
Seven & i Holdings Co. Ltd.	JPY	600	25,856	0.05
Shin-Etsu Chemical Co. Ltd.	JPY	100	3,323	0.01
Shiseido Co. Ltd., ADR	USD	14	633	–
SMC Corp., ADR	USD	317	8,765	0.02
SoftBank Corp.	JPY	200	2,136	–
SoftBank Group Corp., ADR	USD	145	3,413	0.01
Sony Group Corp., ADR	USD	66	5,978	0.01
Sony Group Corp.	JPY	2,400	217,393	0.43
Stanley Electric Co. Ltd.	JPY	400	8,087	0.02
Sumitomo Electric Industries Ltd.	JPY	100	1,223	–
Sumitomo Mitsui Financial Group, Inc.	JPY	100	4,280	0.01
Sumitomo Mitsui Trust Holdings, Inc.	JPY	300	10,642	0.02
Suzuki Motor Corp.	JPY	300	10,862	0.02
Taiyo Yuden Co. Ltd.	JPY	7,200	205,374	0.41
Takeda Pharmaceutical Co. Ltd.	JPY	100	3,138	0.01
TechnoPro Holdings, Inc.	JPY	600	12,999	0.03
THK Co. Ltd.	JPY	200	4,108	0.01
Tokio Marine Holdings, Inc.	JPY	1,200	27,674	0.05
Tokyo Electron Ltd., ADR	USD	305	21,853	0.04
Tokyo Electron Ltd.	JPY	300	43,106	0.09
Tosoh Corp.	JPY	100	1,181	–
Toyota Motor Corp., ADR	USD	56	8,995	0.02
Toyota Motor Corp.	JPY	2,000	32,146	0.06
Welcia Holdings Co. Ltd.	JPY	300	6,241	0.01
Z Holdings Corp.	JPY	2,900	7,000	0.01
			1,762,753	3.48

KAZAKHSTAN

Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR	USD	4,823	67,233	0.13
			67,233	0.13

NETHERLANDS

ABN AMRO Bank NV, Reg. S, CVA	EUR	12	188	–
Adyen NV, Reg. S	EUR	6	10,363	0.02
Akzo Nobel NV	EUR	207	16,922	0.03
ASML Holding NV	EUR	386	279,884	0.55
DSM-Firmenich AG	EUR	10	1,093	–
EQT AB	SEK	10	193	–
Heineken Holding NV	EUR	5	435	–
Heineken NV	EUR	235	24,235	0.05
ING Groep NV	EUR	2,684	36,326	0.07
Just Eat Takeaway.com NV, Reg. S	EUR	15	231	–
Koninklijke Ahold Delhaize NV	EUR	52	1,784	–
Koninklijke KPN NV	EUR	307	1,102	–
Koninklijke Philips NV	EUR	759	16,545	0.03
NN Group NV	EUR	9	335	–

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
NXP Semiconductors NV	USD	164	33,405	0.07
Prosus NV	EUR	43	3,133	0.01
Universal Music Group NV	EUR	5,329	118,771	0.24
Wolters Kluwer NV	EUR	16	2,045	0.01
			546,990	1.08

NEW ZEALAND

Auckland International Airport Ltd.	NZD	118	618	–
Fisher & Paykel Healthcare Corp. Ltd.	NZD	20	300	–
Meridian Energy Ltd.	NZD	36	124	–
Xero Ltd.	AUD	5	400	–
			1,442	–

NORWAY

Aker BP ASA	NOK	12	283	–
DNB Bank ASA	NOK	1,618	30,407	0.06
Equinor ASA	NOK	1,168	34,125	0.07
Gjensidige Forsikring ASA	NOK	6	97	–
Mowi ASA	NOK	34	541	–
Norsk Hydro ASA	NOK	98	584	–
Orkla ASA	NOK	72	517	–
Storebrand ASA	NOK	1,879	14,700	0.03
Yara International ASA	NOK	14	497	–
			81,751	0.16

PORTUGAL

EDP - Energias de Portugal SA	EUR	8,192	40,255	0.08
Galp Energia SGPS SA 'B'	EUR	14	164	–
Jeronimo Martins SGPS SA	EUR	15	415	–
			40,834	0.08

SAUDI ARABIA

Saudi Basic Industries Corp.	SAR	4,558	107,815	0.21
			107,815	0.21

SINGAPORE

DBS Group Holdings Ltd.	SGD	6,631	154,749	0.31
Oversea-Chinese Banking Corp. Ltd.	SGD	200	1,818	–
Sea Ltd., ADR	USD	22	1,263	–
Singapore Technologies Engineering Ltd.	SGD	200	545	–
United Overseas Bank Ltd.	SGD	1,100	22,797	0.04
Wilmar International Ltd.	SGD	6,400	18,007	0.04
			199,179	0.39

SOUTH KOREA

KT Corp.	KRW	418	9,460	0.02
NAVER Corp.	KRW	47	6,570	0.01
Samsung Electronics Co. Ltd.	KRW	3,451	189,966	0.38
			205,996	0.41

SPAIN

ACS Actividades de Construcción y Servicios SA	EUR	18	633	–
Aena SME SA, Reg. S	EUR	5	811	–
Amadeus IT Group SA 'A'	EUR	231	17,597	0.04
Banco Bilbao Vizcaya Argentaria SA	EUR	302	2,328	0.01
Banco Santander SA	EUR	843	3,140	0.01
CaixaBank SA	EUR	156	648	–
Cellnex Telecom SA, Reg. S	EUR	39	1,578	–
Enagas SA	EUR	7	139	–
Endesa SA	EUR	9	194	–
Ferrovial SE	EUR	40	1,267	–
Grifols SA	EUR	8	103	–
Iberdrola SA	EUR	339	4,450	0.01
Industria de Diseño Textil SA	EUR	68	2,624	0.01
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	EUR	46,498	42,144	0.08

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Redeia Corp. SA	EUR	12	203	–
Repsol SA	EUR	50	729	–
Telefonica SA	EUR	373	1,525	–
			80,113	0.16
SWEDEN				
Alfa Laval AB	SEK	22	797	–
Assa Abloy AB 'B'	SEK	72	1,743	0.01
Atlas Copco AB 'A'	SEK	176	2,537	0.01
Atlas Copco AB 'B'	SEK	125	1,561	–
Autoliv, Inc., SDR	SEK	2,692	229,281	0.45
Boliden AB	SEK	20	579	–
Elektro AB 'B'	SEK	1,357	10,478	0.02
Epiroc AB 'A'	SEK	35	662	–
Epiroc AB 'B'	SEK	34	548	–
Essity AB 'B'	SEK	30	802	–
H & M Hennes & Mauritz AB 'B'	SEK	76	1,309	–
Hexagon AB 'B'	SEK	138	1,696	–
Investor AB 'B'	SEK	90	1,798	0.01
Kinnevik AB 'B'	SEK	33	458	–
L E Lundbergforetagen AB 'B'	SEK	10	426	–
Nibe Industrier AB 'B'	SEK	100	949	–
Nordea Bank Abp	SEK	167	1,827	0.01
Sandvik AB	SEK	76	1,481	–
Skandinaviska Enskilda Banken AB 'A'	SEK	57	632	–
Skanska AB 'B'	SEK	35	494	–
SKF AB 'B'	SEK	35	614	–
Svenska Cellulosa AB SCA 'B'	SEK	33	422	–
Svenska Handelsbanken AB 'A'	SEK	2,001	16,831	0.03
Swedbank AB 'A'	SEK	32	541	–
Telefonaktiebolaget LM Ericsson 'B'	SEK	3,278	17,744	0.04
Telia Co. AB	SEK	94	208	–
Volvo AB 'B'	SEK	96	1,994	0.01
			298,412	0.59
SWITZERLAND				
ABB Ltd.	CHF	877	34,454	0.07
Alcon, Inc.	CHF	182	15,076	0.03
Barry Callebaut AG	CHF	6	11,575	0.02
Cie Financiere Richemont SA	CHF	28	4,745	0.01
Clariant AG	CHF	28	403	–
EMS-Chemie Holding AG	CHF	2	1,506	–
Geberit AG	CHF	3	1,573	–
Holcim AG	CHF	35	2,363	0.01
Julius Baer Group Ltd.	CHF	263	16,556	0.03
Kuehne + Nagel International AG	CHF	4	1,183	–
Logitech International SA	CHF	7	415	–
Lonza Group AG	CHF	4	2,379	0.01
Nestle SA	CHF	994	119,624	0.24
Novartis AG	CHF	537	53,883	0.11
Partners Group Holding AG	CHF	223	209,303	0.41
Roche Holding AG	CHF	187	57,284	0.11
Schindler Holding AG	CHF	1	224	–
Schindler Holding AG	CHF	3	703	–
Sika AG	CHF	8	2,275	0.01
Sonova Holding AG	CHF	2	534	–
Swatch Group AG (The)	CHF	2	584	–
Swiss Life Holding AG	CHF	2	1,171	–
Swiss Prime Site AG	CHF	6	519	–
Swiss Re AG	CHF	15	1,512	–
TE Connectivity Ltd.	USD	268	37,402	0.07
Temenos AG	CHF	2	160	–

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UBS Group AG	CHF	176	3,561	0.01
Zurich Insurance Group AG	CHF	531	253,340	0.50
			834,307	1.64
TAIWAN				
Chailase Holding Co. Ltd.	TWD	26,767	175,784	0.34
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	24,000	445,609	0.88
			621,393	1.22
UNITED KINGDOM				
3i Group plc	GBP	34	839	–
Admiral Group plc	GBP	5	132	–
Anglo American plc	GBP	68	1,932	0.01
Aptiv plc	USD	16	1,625	–
Ashtead Group plc	GBP	317	21,955	0.04
Associated British Foods plc	GBP	22	556	–
AstraZeneca plc, ADR	USD	1,250	89,538	0.18
AstraZeneca plc	GBP	1,615	231,627	0.46
Auto Trader Group plc, Reg. S	GBP	85	660	–
Aviva plc	GBP	115	579	–
Barclays plc	GBP	1,044	2,045	0.01
Barratt Developments plc	GBP	35	186	–
Berkeley Group Holdings plc	GBP	3	150	–
BP plc	GBP	935	5,467	0.01
Bridgepoint Group plc, Reg. S	GBP	2,399	6,235	0.01
British Land Co. plc (The), REIT	GBP	23	89	–
BT Group plc	GBP	205	322	–
Bunzl plc	GBP	341	13,069	0.03
Burberry Group plc	GBP	13	348	–
Compass Group plc	GBP	1,087	30,448	0.06
Croda International plc	GBP	7	498	–
Diageo plc	GBP	1,279	54,958	0.11
Dowla Group plc	GBP	2,785	4,516	0.01
Dr. Martens plc	GBP	1,692	2,627	0.01
Experian plc	GBP	59	2,265	0.01
Ferguson plc	USD	10	1,581	–
Great Portland Estates plc, REIT	GBP	1,257	6,707	0.01
GSK plc, ADR	USD	397	14,058	0.03
GSK plc	GBP	227	4,005	0.01
Haleon plc	GBP	251	1,023	–
Halma plc	GBP	15	433	–
Hargreaves Lansdown plc	GBP	8	83	–
Hikma Pharmaceuticals plc	GBP	23	550	–
HSBC Holdings plc	GBP	989	7,840	0.02
Informa plc	GBP	72	667	–
InterContinental Hotels Group plc	GBP	2,687	186,237	0.37
Intertek Group plc	GBP	12	651	–
J Sainsbury plc	GBP	161	551	–
JD Sports Fashion plc	GBP	60	111	–
Johnson Matthey plc	GBP	528	11,778	0.02
Kingfisher plc	GBP	6,562	19,331	0.04
Land Securities Group plc, REIT	GBP	19	139	–
Legal & General Group plc	GBP	206	597	–
Lloyds Banking Group plc	GBP	27,314	15,252	0.03
London Stock Exchange Group plc	GBP	23	2,447	0.01
M&G plc	GBP	248	609	–
Mondi plc	GBP	26	398	–
National Grid plc	GBP	1,579	20,921	0.04
NatWest Group plc	GBP	190	583	–
Next plc	GBP	181	15,902	0.03
Novocure Ltd.	USD	3	123	–

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ocado Group plc	GBP	36	258	–	American International Group, Inc.	USD	38	2,185	0.01
Pearson plc	GBP	21	221	–	American Tower Corp., REIT	USD	1,418	274,993	0.54
Pentair plc	USD	8	513	–	American Water Works Co., Inc.	USD	12	1,695	–
Persimmon plc	GBP	10,500	138,122	0.27	Ameriprise Financial, Inc.	USD	6	1,982	–
Prudential plc	GBP	150	2,095	0.01	AmerisourceBergen Corp.	USD	9	1,713	–
Reckitt Benckiser Group plc	GBP	41	3,091	0.01	AMETEK, Inc.	USD	842	135,739	0.27
RELX plc	GBP	111	3,710	0.01	Amgen, Inc.	USD	28	6,214	0.01
Rentokil Initial plc	GBP	201	1,554	–	Amphenol Corp. 'A'	USD	6,063	509,777	1.01
Rio Tinto plc	GBP	58	3,688	0.01	Analog Devices, Inc.	USD	25	4,837	0.01
Sage Group plc (The)	GBP	72	846	–	Annaly Capital Management, Inc., REIT	USD	24	480	–
Schroders plc	GBP	23	128	–	ANSYS, Inc.	USD	5	1,671	–
Segro plc, REIT	GBP	42	384	–	Aon plc 'A'	USD	128	44,244	0.09
Severn Trent plc	GBP	8	262	–	Apollo Global Management, Inc.	USD	3,094	239,012	0.47
Shell plc, ADR	USD	356	21,424	0.04	Apple, Inc.	USD	3,477	669,183	1.32
Shell plc	GBP	363	10,788	0.02	Applied Materials, Inc.	USD	319	46,263	0.09
Smith & Nephew plc	GBP	31	497	–	Aramark	USD	8	344	–
Smiths Group plc	GBP	31	649	–	Arch Capital Group Ltd.	USD	20	1,476	–
Spirax-Sarco Engineering plc	GBP	5	661	–	Archer-Daniels-Midland Co.	USD	29	2,156	0.01
SSE plc	GBP	59	1,383	–	Ares Management Corp.	USD	3,039	294,631	0.58
St James's Place plc	GBP	19	260	–	Arista Networks, Inc.	USD	15	2,418	0.01
Standard Chartered plc	GBP	1,220	10,644	0.02	Arthur J Gallagher & Co.	USD	12	2,611	0.01
Taylor Wimpey plc	GBP	274	361	–	Assurant, Inc.	USD	2	250	–
Tesco plc	GBP	516	1,636	–	AT&T, Inc.	USD	354	5,653	0.01
Unilever plc	EUR	36	1,877	–	Atmos Energy Corp.	USD	173	20,094	0.04
Unilever plc	GBP	1,018	53,067	0.11	Autodesk, Inc.	USD	11	2,279	0.01
United Utilities Group plc	GBP	50	611	–	Automatic Data Processing, Inc.	USD	136	29,872	0.06
Vodafone Group plc, ADR	USD	1,174	11,094	0.02	AutoZone, Inc.	USD	1	2,471	0.01
Vodafone Group plc	GBP	1,413	1,333	–	AvalonBay Communities, Inc., REIT	USD	8	1,522	–
WPP plc	GBP	1,930	20,208	0.04	Avantor, Inc.	USD	21	429	–
			1,076,608	2.12	Avery Dennison Corp.	USD	174	29,302	0.06
UNITED STATES OF AMERICA					Axon Enterprise, Inc.	USD	4	783	–
3M Co.	USD	29	2,899	0.01	Baker Hughes Co.	USD	62	1,959	–
A O Smith Corp.	USD	10	728	–	Ball Corp.	USD	384	22,176	0.04
Abbott Laboratories	USD	86	9,310	0.02	Bank of America Corp.	USD	1,886	54,392	0.11
AbbVie, Inc.	USD	2,805	373,205	0.74	Bank of New York Mellon Corp. (The)	USD	45	1,997	–
Accenture plc 'A'	USD	1,395	433,678	0.86	Baxter International, Inc.	USD	17	771	–
Activision Blizzard, Inc.	USD	44	3,695	0.01	Becton Dickinson & Co.	USD	226	59,583	0.12
Adobe, Inc.	USD	23	11,225	0.02	Best Buy Co., Inc.	USD	15	1,245	–
Advance Auto Parts, Inc.	USD	3	205	–	BILL Holdings, Inc.	USD	3	351	–
Advanced Micro Devices, Inc.	USD	79	8,957	0.02	Biogen, Inc.	USD	8	2,275	0.01
AES Corp. (The)	USD	31	640	–	BioMarin Pharmaceutical, Inc.	USD	6	546	–
Aflac, Inc.	USD	30	2,088	0.01	Black Knight, Inc.	USD	7	417	–
Agilent Technologies, Inc.	USD	1,412	168,056	0.33	BlackRock, Inc.	USD	8	5,541	0.01
Air Products and Chemicals, Inc.	USD	76	22,513	0.05	Blackstone, Inc.	USD	40	3,740	0.01
Airbnb, Inc. 'A'	USD	22	2,843	0.01	Block, Inc. 'A'	USD	33	2,175	0.01
Akamai Technologies, Inc.	USD	5	452	–	Booking Holdings, Inc.	USD	2	5,410	0.01
Albemarle Corp.	USD	8	1,762	–	Booz Allen Hamilton Holding Corp.	USD	8	889	–
Alexandria Real Estate Equities, Inc., REIT	USD	6	685	–	BorgWarner, Inc.	USD	8	388	–
Align Technology, Inc.	USD	4	1,398	–	Boston Properties, Inc., REIT	USD	7	405	–
Allegion plc	USD	4	480	–	Boston Scientific Corp.	USD	72	3,897	0.01
Alliant Energy Corp.	USD	8	417	–	Bristol-Myers Squibb Co.	USD	107	6,859	0.01
Allstate Corp. (The)	USD	17	1,858	–	Broadcom, Inc.	USD	427	372,553	0.74
Ally Financial, Inc.	USD	9	245	–	Broadridge Financial Solutions, Inc.	USD	291	47,995	0.10
Alnylam Pharmaceuticals, Inc.	USD	8	1,562	–	Brown & Brown, Inc.	USD	10	684	–
Alphabet, Inc. 'A'	USD	299	36,012	0.07	Brown-Forman Corp. 'B'	USD	17	1,135	–
Alphabet, Inc. 'C'	USD	276	33,504	0.07	Bunge Ltd.	USD	7	646	–
Amazon.com, Inc.	USD	459	59,707	0.12	Burlington Stores, Inc.	USD	4	622	–
Amcor plc	USD	114	1,130	–	Cadence Design Systems, Inc.	USD	15	3,504	0.01
American Express Co.	USD	202	35,243	0.07	Camden Property Trust, REIT	USD	4	438	–
American Financial Group, Inc.	USD	4	474	–	Campbell Soup Co.	USD	13	595	–
					Capital One Financial Corp.	USD	23	2,543	0.01

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Cardinal Health, Inc.	USD	9	849	–	DaVita, Inc.	USD	2	201	–
Carlisle Cos., Inc.	USD	3	770	–	Deere & Co.	USD	15	6,096	0.01
Carlyle Group, Inc. (The)	USD	6	192	–	Dell Technologies, Inc. 'C'	USD	9	489	–
CarMax, Inc.	USD	5	424	–	DENTSPLY SIRONA, Inc.	USD	7	278	–
Carnival Corp.	USD	34	626	–	Devon Energy Corp.	USD	30	1,459	–
Carrier Global Corp.	USD	52	2,580	0.01	Dexcom, Inc.	USD	23	3,009	0.01
Catalent, Inc.	USD	7	303	–	Diamondback Energy, Inc.	USD	6	784	–
Caterpillar, Inc.	USD	27	6,633	0.01	Digital Realty Trust, Inc., REIT	USD	16	1,819	–
Cboe Global Markets, Inc.	USD	5	690	–	Discover Financial Services	USD	15	1,769	–
CBRE Group, Inc. 'A'	USD	18	1,450	–	DocuSign, Inc.	USD	8	416	–
CDW Corp.	USD	5	914	–	Dollar General Corp.	USD	980	164,679	0.33
Celanese Corp.	USD	7	809	–	Dollar Tree, Inc.	USD	11	1,584	–
Centene Corp.	USD	35	2,348	0.01	Dominion Energy, Inc.	USD	43	2,229	0.01
CenterPoint Energy, Inc.	USD	21	606	–	Domino's Pizza, Inc.	USD	3	1,000	–
CF Industries Holdings, Inc.	USD	3,174	224,719	0.44	Dover Corp.	USD	8	1,170	–
CH Robinson Worldwide, Inc.	USD	8	754	–	Dow, Inc.	USD	40	2,133	0.01
Charles Schwab Corp. (The)	USD	661	37,968	0.08	DR Horton, Inc.	USD	16	1,922	–
Charter Communications, Inc. 'A'	USD	6	2,204	0.01	Dropbox, Inc. 'A'	USD	24	643	–
Cheniere Energy, Inc.	USD	11	1,677	–	DTE Energy Co.	USD	9	985	–
Chevron Corp.	USD	91	14,299	0.03	Duke Energy Corp.	USD	40	3,573	0.01
Chipotle Mexican Grill, Inc.	USD	2	4,244	0.01	DuPont de Nemours, Inc.	USD	25	1,791	–
Chubb Ltd.	USD	361	68,536	0.14	Dynatrace, Inc.	USD	7	360	–
Church & Dwight Co., Inc.	USD	13	1,294	–	Eastman Chemical Co.	USD	8	665	–
Cigna Group (The)	USD	87	24,085	0.05	Eaton Corp. plc	USD	22	4,409	0.01
Cincinnati Financial Corp.	USD	11	1,066	–	eBay, Inc.	USD	30	1,352	–
Cintas Corp.	USD	5	2,481	0.01	Ecolab, Inc.	USD	15	2,776	0.01
Cisco Systems, Inc.	USD	203	10,528	0.02	Edison International	USD	20	1,385	–
Citigroup, Inc.	USD	106	4,935	0.01	Edwards Lifesciences Corp.	USD	36	3,373	0.01
Citizens Financial Group, Inc.	USD	19	498	–	Electronic Arts, Inc.	USD	16	2,093	0.01
Clorox Co. (The)	USD	6	954	–	Elevance Health, Inc.	USD	78	34,233	0.07
Cloudflare, Inc. 'A'	USD	8	527	–	Eli Lilly & Co.	USD	454	211,886	0.42
CME Group, Inc.	USD	19	3,504	0.01	Emerson Electric Co.	USD	34	3,055	0.01
CMS Energy Corp.	USD	1,662	97,576	0.19	Enphase Energy, Inc.	USD	6	973	–
CNA Financial Corp.	USD	3,220	125,000	0.25	Entegris, Inc.	USD	6	666	–
Coca-Cola Co. (The)	USD	4,686	280,832	0.55	Entergy Corp.	USD	11	1,063	–
Cognex Corp.	USD	6	337	–	EOG Resources, Inc.	USD	330	37,462	0.07
Cognizant Technology Solutions Corp. 'A'	USD	25	1,632	–	EPAM Systems, Inc.	USD	2	448	–
Colgate-Palmolive Co.	USD	369	28,372	0.06	EQT Corp.	USD	541	22,067	0.04
Comcast Corp. 'A'	USD	217	9,038	0.02	Equifax, Inc.	USD	112	26,503	0.05
Conagra Brands, Inc.	USD	29	968	–	Equinix, Inc., REIT	USD	5	3,929	0.01
ConocoPhillips	USD	64	6,595	0.01	Equitable Holdings, Inc.	USD	19	514	–
Consolidated Edison, Inc.	USD	18	1,622	–	Equity LifeStyle Properties, Inc., REIT	USD	11	736	–
Constellation Brands, Inc. 'A'	USD	129	31,381	0.06	Equity Residential, REIT	USD	700	46,319	0.09
Constellation Energy Corp.	USD	22	2,021	0.01	Essential Utilities, Inc.	USD	12	475	–
Cooper Cos., Inc. (The)	USD	3	1,149	–	Essex Property Trust, Inc., REIT	USD	3	710	–
Copart, Inc.	USD	21	1,912	–	Estee Lauder Cos., Inc. (The) 'A'	USD	1,288	251,147	0.50
Corning, Inc.	USD	39	1,357	–	Etsy, Inc.	USD	4	344	–
Corteva, Inc.	USD	43	2,468	0.01	Everest Re Group Ltd.	USD	3	1,023	–
CoStar Group, Inc.	USD	22	2,015	–	Evergy, Inc.	USD	10	580	–
Costco Wholesale Corp.	USD	75	40,093	0.08	Eversource Energy	USD	18	1,264	–
Coterra Energy, Inc.	USD	27	676	–	Exact Sciences Corp.	USD	6	566	–
Crowdstrike Holdings, Inc. 'A'	USD	11	1,618	–	Exelon Corp.	USD	58	2,358	0.01
Crown Castle, Inc., REIT	USD	23	2,631	0.01	Expedia Group, Inc.	USD	6	658	–
Crown Holdings, Inc.	USD	9	779	–	Expeditors International of Washington, Inc.	USD	6	725	–
CSX Corp.	USD	115	3,890	0.01	Extra Space Storage, Inc., REIT	USD	8	1,195	–
Cummins, Inc.	USD	1,093	267,599	0.53	Exxon Mobil Corp.	USD	2,813	301,722	0.60
CVS Health Corp.	USD	66	4,547	0.01	F5, Inc.	USD	3	442	–
Danaher Corp.	USD	1,350	325,296	0.64	FactSet Research Systems, Inc.	USD	3	1,197	–
Darden Restaurants, Inc.	USD	4	667	–	Fastenal Co.	USD	37	2,186	0.01
Datadog, Inc. 'A'	USD	9	888	–	FedEx Corp.	USD	14	3,492	0.01

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Fidelity National Financial, Inc.	USD	9	325	–	Intercontinental Exchange, Inc.	USD	32	3,629	0.01
Fidelity National Information Services, Inc.	USD	134	7,334	0.02	International Business Machines Corp.	USD	45	6,062	0.01
Fifth Third Bancorp	USD	7,530	198,416	0.39	International Flavors & Fragrances, Inc.	USD	15	1,176	–
First Solar, Inc.	USD	7	1,290	–	International Paper Co.	USD	17	532	–
Fiserv, Inc.	USD	33	4,153	0.01	Interpublic Group of Cos., Inc. (The)	USD	20	767	–
FleetCor Technologies, Inc.	USD	4	1,002	–	Intuit, Inc.	USD	488	222,962	0.44
FMC Corp.	USD	8	838	–	Intuitive Surgical, Inc.	USD	18	6,148	0.01
Ford Motor Co.	USD	201	3,048	0.01	Invesco Ltd.	USD	11	185	–
Fortinet, Inc.	USD	33	2,496	0.01	Invitation Homes, Inc., REIT	USD	43	1,484	–
Fortive Corp.	USD	19	1,412	–	IQVIA Holdings, Inc.	USD	11	2,458	0.01
Fortune Brands Innovations, Inc.	USD	10	723	–	Iron Mountain, Inc., REIT	USD	10	570	–
Fox Corp. 'A'	USD	21	721	–	J M Smucker Co. (The)	USD	5	735	–
Franklin Resources, Inc.	USD	10	269	–	Jack Henry & Associates, Inc.	USD	4	670	–
Garmin Ltd.	USD	5	522	–	JB Hunt Transport Services, Inc.	USD	150	27,268	0.05
Gartner, Inc.	USD	4	1,386	–	Johnson & Johnson	USD	362	59,549	0.12
GE HealthCare Technologies, Inc.	USD	298	23,855	0.05	Johnson Controls International plc	USD	41	2,787	0.01
Gen Digital, Inc.	USD	36	667	–	JPMorgan Chase & Co.	USD	644	93,026	0.18
Generac Holdings, Inc.	USD	3	444	–	Juniper Networks, Inc.	USD	10	316	–
General Electric Co.	USD	683	74,263	0.15	Kellogg Co.	USD	18	1,207	–
General Electric Co.	USD	5	544	–	Kenvue, Inc.	USD	678	17,764	0.04
General Mills, Inc.	USD	32	2,458	0.01	Keurig Dr Pepper, Inc.	USD	54	1,674	–
General Motors Co.	USD	83	3,195	0.01	KeyCorp	USD	37	348	–
Genuine Parts Co.	USD	9	1,504	–	Keysight Technologies, Inc.	USD	9	1,508	–
Gilead Sciences, Inc.	USD	64	4,895	0.01	Kimberly-Clark Corp.	USD	18	2,475	0.01
Global Payments, Inc.	USD	18	1,788	–	Kinder Morgan, Inc.	USD	100	1,719	–
Globe Life, Inc.	USD	3	329	–	KKR & Co., Inc.	USD	37	2,086	0.01
GoDaddy, Inc. 'A'	USD	8	598	–	KLA Corp.	USD	95	46,054	0.09
Goldman Sachs Group, Inc. (The)	USD	70	22,707	0.05	Knight-Swift Transportation Holdings, Inc.	USD	11	611	–
Halliburton Co.	USD	45	1,493	–	Kraft Heinz Co. (The)	USD	40	1,416	–
Hartford Financial Services Group, Inc. (The)	USD	1,403	100,413	0.20	Kroger Co. (The)	USD	34	1,586	–
Hasbro, Inc.	USD	4	259	–	Laboratory Corp. of America Holdings	USD	3	723	–
HCA Healthcare, Inc.	USD	11	3,339	0.01	Lam Research Corp.	USD	7	4,515	0.01
Healthpeak Properties, Inc., REIT	USD	19	383	–	Lamb Weston Holdings, Inc.	USD	9	1,027	–
HEICO Corp.	USD	3	531	–	Lear Corp.	USD	3	430	–
HEICO Corp. 'A'	USD	6	842	–	Lennar Corp. 'A'	USD	13	1,617	–
Henry Schein, Inc.	USD	3	242	–	Lennox International, Inc.	USD	3	975	–
Hershey Co. (The)	USD	9	2,236	0.01	Liberty Broadband Corp. 'C'	USD	5	401	–
Hess Corp.	USD	13	1,753	–	Liberty Media Corp-Liberty Formula One 'C'	USD	11	827	–
Hewlett Packard Enterprise Co.	USD	46	776	–	Linde plc	USD	271	103,598	0.21
Hilton Worldwide Holdings, Inc.	USD	316	45,880	0.09	Live Nation Entertainment, Inc.	USD	9	813	–
Hologic, Inc.	USD	8	646	–	LKQ Corp.	USD	9	524	–
Home Depot, Inc. (The)	USD	205	63,419	0.13	Loews Corp.	USD	7	416	–
Horizon Therapeutics plc	USD	13	1,343	–	Lowe's Cos., Inc.	USD	32	7,199	0.02
Hormel Foods Corp.	USD	18	720	–	LPL Financial Holdings, Inc.	USD	3	654	–
Host Hotels & Resorts, Inc., REIT	USD	34	574	–	Lucid Group, Inc.	USD	26	180	–
Howmet Aerospace, Inc.	USD	708	34,841	0.07	Lululemon Athletica, Inc.	USD	7	2,629	0.01
HP, Inc.	USD	44	1,349	–	LyondellBasell Industries NV 'A'	USD	18	1,638	–
Hubbell, Inc.	USD	4	1,315	–	M&T Bank Corp.	USD	6	746	–
HubSpot, Inc.	USD	3	1,568	–	Marathon Oil Corp.	USD	23	529	–
Humana, Inc.	USD	7	3,094	0.01	Marathon Petroleum Corp.	USD	26	3,016	0.01
Huntington Bancshares, Inc.	USD	17,337	187,760	0.37	MarketAxess Holdings, Inc.	USD	3	789	–
IDEX Corp.	USD	4	860	–	Marriott International, Inc. 'A'	USD	77	14,115	0.03
IDEXX Laboratories, Inc.	USD	4	2,009	–	Marsh & McLennan Cos., Inc.	USD	419	78,663	0.16
Illinois Tool Works, Inc.	USD	138	34,529	0.07	Martin Marietta Materials, Inc.	USD	4	1,841	–
Illumina, Inc.	USD	8	1,508	–	Marvell Technology, Inc.	USD	42	2,502	0.01
Incyte Corp.	USD	6	372	–	Masco Corp.	USD	15	861	–
Ingersoll Rand, Inc.	USD	23	1,493	–	Masimo Corp.	USD	2	333	–
Insulet Corp.	USD	4	1,145	–	Mastercard, Inc. 'A'	USD	43	16,797	0.03
Intel Corp.	USD	206	6,860	0.01	Match Group, Inc.	USD	9	379	–

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
McCormick & Co., Inc. (Non-Voting)	USD	12	1,051	–	Pfizer, Inc.	USD	276	10,011	0.02
McDonald's Corp.	USD	205	60,733	0.12	PG&E Corp.	USD	103	1,767	–
McKesson Corp.	USD	143	60,562	0.12	Phillips 66	USD	23	2,179	0.01
Medtronic plc	USD	222	19,636	0.04	Pinterest, Inc. 'A'	USD	19	527	–
Merck & Co., Inc.	USD	125	14,269	0.03	Pioneer Natural Resources Co.	USD	13	2,682	0.01
Meta Platforms, Inc. 'A'	USD	113	32,405	0.06	PNC Financial Services Group, Inc. (The)	USD	23	2,887	0.01
MetLife, Inc.	USD	3,381	190,722	0.38	Pool Corp.	USD	3	1,121	–
Mettler-Toledo International, Inc.	USD	1	1,330	–	PPG Industries, Inc.	USD	12	1,761	–
Microchip Technology, Inc.	USD	375	33,315	0.07	PPL Corp.	USD	51	1,340	–
Micron Technology, Inc.	USD	57	3,671	0.01	Principal Financial Group, Inc.	USD	8	608	–
Microsoft Corp.	USD	3,302	1,125,156	2.22	Procter & Gamble Co. (The)	USD	119	17,959	0.04
Mid-America Apartment Communities, Inc., REIT	USD	4	614	–	Progressive Corp. (The)	USD	195	25,722	0.05
Moderna, Inc.	USD	19	2,328	0.01	Prologis, Inc., REIT	USD	48	5,870	0.01
Mohawk Industries, Inc.	USD	2	208	–	Prudential Financial, Inc.	USD	24	2,120	0.01
Molina Healthcare, Inc.	USD	2	594	–	PTC, Inc.	USD	5	712	–
Molson Coors Beverage Co. 'B'	USD	14	918	–	Public Service Enterprise Group, Inc.	USD	25	1,556	–
Mondelez International, Inc. 'A'	USD	931	67,795	0.13	Public Storage, REIT	USD	8	2,335	0.01
MongoDB, Inc.	USD	3	1,244	–	PulteGroup, Inc.	USD	7	541	–
Monolithic Power Systems, Inc.	USD	460	248,234	0.49	Qorvo, Inc.	USD	7	714	–
Monster Beverage Corp.	USD	41	2,366	0.01	QUALCOMM, Inc.	USD	162	19,286	0.04
Moody's Corp.	USD	9	3,132	0.01	Quanta Services, Inc.	USD	9	1,758	–
Morgan Stanley	USD	546	46,972	0.09	Quest Diagnostics, Inc.	USD	4	564	–
Mosaic Co. (The)	USD	22	771	–	Raymond James Financial, Inc.	USD	9	932	–
Motorola Solutions, Inc.	USD	9	2,623	0.01	Realty Income Corp., REIT	USD	36	2,169	0.01
MSCI, Inc.	USD	4	1,864	–	Regency Centers Corp., REIT	USD	5	310	–
Nasdaq, Inc.	USD	12	602	–	Regeneron Pharmaceuticals, Inc.	USD	5	3,530	0.01
NetApp, Inc.	USD	7	537	–	Regions Financial Corp.	USD	32	567	–
Netflix, Inc.	USD	22	9,648	0.02	Republic Services, Inc.	USD	13	1,968	–
Neurocrine Biosciences, Inc.	USD	4	381	–	ResMed, Inc.	USD	8	1,756	–
Newmont Corp.	USD	48	2,015	0.01	Rewity, Inc.	USD	5	594	–
News Corp. 'A'	USD	11	215	–	Rexford Industrial Realty, Inc., REIT	USD	392	20,408	0.04
NextEra Energy Partners LP	USD	2,579	149,015	0.29	Robert Half International, Inc.	USD	7	523	–
NextEra Energy, Inc.	USD	2,542	186,659	0.37	Rockwell Automation, Inc.	USD	7	2,289	0.01
NIKE, Inc. 'B'	USD	258	28,630	0.06	Roku, Inc.	USD	4	260	–
NiSource, Inc.	USD	20	545	–	Rollins, Inc.	USD	16	684	–
Nordson Corp.	USD	3	745	–	Roper Technologies, Inc.	USD	901	430,786	0.85
Northern Trust Corp.	USD	8	590	–	Ross Stores, Inc.	USD	452	50,000	0.10
NRG Energy, Inc.	USD	7	260	–	Royal Caribbean Cruises Ltd.	USD	18	1,878	–
Nucor Corp.	USD	16	2,608	0.01	RPM International, Inc.	USD	142	12,607	0.03
NVIDIA Corp.	USD	123	51,697	0.10	S&P Global, Inc.	USD	68	27,309	0.05
Occidental Petroleum Corp.	USD	43	2,535	0.01	Salesforce, Inc.	USD	51	10,856	0.02
Okta, Inc.	USD	9	633	–	SBA Communications Corp., REIT 'A'	USD	5	1,168	–
Old Dominion Freight Line, Inc.	USD	95	35,168	0.07	Schlumberger NV	USD	196	9,602	0.02
Omnicom Group, Inc.	USD	7	666	–	Seagate Technology Holdings plc	USD	7	437	–
ON Semiconductor Corp.	USD	23	2,157	0.01	Seagen, Inc.	USD	9	1,736	–
ONEOK, Inc.	USD	29	1,792	–	Sealed Air Corp.	USD	11	435	–
Oracle Corp.	USD	80	9,631	0.02	SEI Investments Co.	USD	4	238	–
O'Reilly Automotive, Inc.	USD	4	3,798	0.01	Sempra Energy	USD	18	2,619	0.01
Otis Worldwide Corp.	USD	323	28,837	0.06	Sensata Technologies Holding plc	USD	13	584	–
Ovintiv, Inc.	USD	9	342	–	ServiceNow, Inc.	USD	10	5,595	0.01
Owens Corning	USD	7	921	–	Sherwin-Williams Co. (The)	USD	121	32,014	0.06
PACCAR, Inc.	USD	25	2,093	0.01	Simon Property Group, Inc., REIT	USD	20	2,319	0.01
Packaging Corp. of America	USD	6	785	–	Skyworks Solutions, Inc.	USD	7	776	–
Palo Alto Networks, Inc.	USD	15	3,812	0.01	Snap, Inc. 'A'	USD	60	716	–
Paramount Global 'B'	USD	24	387	–	Snap-on, Inc.	USD	3	866	–
Parker-Hannifin Corp.	USD	7	2,725	0.01	Snowflake, Inc. 'A'	USD	12	2,161	0.01
Paychex, Inc.	USD	20	2,230	0.01	SolarEdge Technologies, Inc.	USD	2	525	–
Paycom Software, Inc.	USD	2	633	–	Southern Co. (The)	USD	58	4,028	0.01
PayPal Holdings, Inc.	USD	60	3,988	0.01	Southwest Airlines Co.	USD	14	506	–
PepsiCo, Inc.	USD	958	176,751	0.35	Splunk, Inc.	USD	9	960	–

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SS&C Technologies Holdings, Inc.	USD	8	482	–
Stanley Black & Decker, Inc.	USD	310	29,335	0.06
Starbucks Corp.	USD	4,044	401,650	0.79
State Street Corp.	USD	24	1,756	–
Steel Dynamics, Inc.	USD	11	1,191	–
STERIS plc	USD	5	1,118	–
Stryker Corp.	USD	171	52,150	0.10
Sun Communities, Inc., REIT	USD	5	648	–
Synchrony Financial	USD	17	579	–
Synopsys, Inc.	USD	8	3,481	0.01
Sysco Corp.	USD	25	1,832	–
Take-Two Interactive Software, Inc.	USD	11	1,615	–
Target Corp.	USD	135	17,975	0.04
Teledyne Technologies, Inc.	USD	3	1,232	–
Teleflex, Inc.	USD	1	241	–
Teradyne, Inc.	USD	7	777	–
Tesla, Inc.	USD	141	36,849	0.07
Texas Instruments, Inc.	USD	1,207	217,369	0.43
Thermo Fisher Scientific, Inc.	USD	134	69,633	0.14
TJX Cos., Inc. (The)	USD	63	5,304	0.01
T-Mobile US, Inc.	USD	33	4,551	0.01
Tractor Supply Co.	USD	84	18,283	0.04
Trade Desk, Inc. (The) 'A'	USD	23	1,806	–
Tradeweb Markets, Inc. 'A'	USD	8	552	–
Trane Technologies plc	USD	166	31,839	0.06
TransDigm Group, Inc.	USD	3	2,685	0.01
TransUnion	USD	12	940	–
Travelers Cos., Inc. (The)	USD	14	2,410	0.01
Trimble, Inc.	USD	10	535	–
Truist Financial Corp.	USD	65	1,996	–
Twilio, Inc. 'A'	USD	12	773	–
Tyler Technologies, Inc.	USD	3	1,243	–
Tyson Foods, Inc. 'A'	USD	14	711	–
Uber Technologies, Inc.	USD	87	3,753	0.01
UDR, Inc., REIT	USD	10	434	–
UGI Corp.	USD	12	323	–
Ulta Beauty, Inc.	USD	3	1,409	–
Union Pacific Corp.	USD	1,043	213,836	0.42
United Parcel Service, Inc. 'B'	USD	148	26,100	0.05
United Rentals, Inc.	USD	4	1,779	–
UnitedHealth Group, Inc.	USD	740	352,610	0.70
Universal Health Services, Inc. 'B'	USD	2	313	–
US Bancorp	USD	83	2,747	0.01
Vail Resorts, Inc.	USD	2	501	–
Valero Energy Corp.	USD	19	2,198	0.01
Veeva Systems, Inc. 'A'	USD	5	996	–
Ventas, Inc., REIT	USD	14	666	–
VeriSign, Inc.	USD	4	902	–
Verisk Analytics, Inc.	USD	9	2,041	0.01
Verizon Communications, Inc.	USD	219	8,094	0.02
Vertex Pharmaceuticals, Inc.	USD	14	4,949	0.01
VF Corp.	USD	12	229	–
Viatis, Inc.	USD	43	429	–
Visa, Inc. 'A'	USD	3,045	720,295	1.42
VMware, Inc. 'A'	USD	12	1,734	–
Vulcan Materials Co.	USD	8	1,802	–
W R Berkley Corp.	USD	9	532	–
Walgreens Boots Alliance, Inc.	USD	40	1,137	–
Walmart, Inc.	USD	361	56,367	0.11
Walt Disney Co. (The)	USD	343	30,537	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Warner Bros Discovery, Inc.	USD	145	1,820	–
Waste Management, Inc.	USD	23	3,935	0.01
Waters Corp.	USD	2	529	–
WEC Energy Group, Inc.	USD	242	21,182	0.04
Wells Fargo & Co.	USD	1,046	44,873	0.09
Welltower, Inc., REIT	USD	30	2,425	0.01
West Pharmaceutical Services, Inc.	USD	4	1,534	–
Western Digital Corp.	USD	11	420	–
Westinghouse Air Brake Technologies Corp.	USD	11	1,198	–
Westrock Co.	USD	12	345	–
Weyerhaeuser Co., REIT	USD	7,149	239,920	0.47
Whirlpool Corp.	USD	2	299	–
Williams Cos., Inc. (The)	USD	168	5,463	0.01
Willis Towers Watson plc	USD	4	942	–
Wix.com Ltd.	USD	6	472	–
Workday, Inc. 'A'	USD	11	2,526	0.01
WP Carey, Inc., REIT	USD	10	680	–
WW Grainger, Inc.	USD	3	2,377	0.01
Xcel Energy, Inc.	USD	29	1,786	–
Xylem, Inc.	USD	11	1,237	–
Yum! Brands, Inc.	USD	200	27,538	0.06
Zebra Technologies Corp. 'A'	USD	2	586	–
Zillow Group, Inc. 'C'	USD	3	153	–
Zimmer Biomet Holdings, Inc.	USD	11	1,620	–
Zoetis, Inc.	USD	212	36,761	0.07
Zoom Video Communications, Inc. 'A'	USD	9	614	–
Zscaler, Inc.	USD	5	739	–
			14,749,533	29.08

Total Equities

24,632,220 48.56

Total Transferable securities and money market instruments admitted to an official exchange listing

39,781,630 78.43

Transferable securities and money market instruments dealt in on another regulated market

Bonds

CANADA

Canada Treasury Bill 0% 03/08/2023	CAD	670,000	504,099	1.00
Cologix Canadian Issuer LP 'A2', 144A 4.94% 25/01/2052	CAD	105,000	71,701	0.14
			575,800	1.14

JAPAN

Japan Treasury Bill 0% 21/08/2023	JPY	413,500,000	2,863,618	5.65
			2,863,618	5.65

MEXICO

Metalsa Sapi De Cv, 144A 3.75% 04/05/2031	USD	150,000	118,240	0.23
Petroleos Mexicanos 6.5% 13/03/2027	USD	125,000	111,379	0.22
			229,619	0.45

SOUTH KOREA

POSCO, Reg. S 5.75% 17/01/2028	USD	200,000	202,818	0.40
			202,818	0.40

SRI LANKA

Sri Lanka Government Bond 0% 15/12/2023	LKR	8,000,000	23,872	0.05
			23,872	0.05

THAILAND

Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	200,000	169,780	0.33
			169,780	0.33

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UNITED STATES OF AMERICA				
Bank of America Merrill Lynch Commercial Mortgage Trust, FRN, Series 2016-UB10 'C' 4.826% 15/07/2049	USD	70,000	64,169	0.13
Bellemeade Re Ltd., FRN 'M1B', 144A 7.217% 26/01/2032	USD	150,000	148,682	0.29
Benchmark Mortgage Trust, FRN, Series 2018-B1 'C' 4.189% 15/01/2051	USD	185,000	144,582	0.28
BINOM Securitization Trust, FRN 'M1', 144A 3.449% 25/06/2056	USD	100,000	73,383	0.14
Capital One Financial Corp., FRN 6.312% 08/06/2029	USD	50,000	49,520	0.10
Capital Projects Finance Authority 4% 01/10/2024	USD	121,000	119,153	0.23
Chobani LLC, 144A 7.5% 15/04/2025	USD	115,000	114,584	0.23
Citigroup Commercial Mortgage Trust, FRN, Series 2013-375P 'C', 144A 3.518% 10/05/2035	USD	100,000	88,126	0.17
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	130,000	116,623	0.23
COMM Mortgage Trust, FRN, Series 2015-CR22 'C' 4.069% 10/03/2048	USD	150,000	134,263	0.26
COMM Mortgage Trust, FRN, Series 2017-PANW 'C', 144A 3.538% 10/10/2029	USD	110,000	101,607	0.20
Commonwealth of Puerto Rico, FRN 0% 01/11/2043	USD	238,641	120,514	0.24
Community Health Systems, Inc., 144A 8% 15/03/2026	USD	60,000	58,091	0.11
Corebridge Financial, Inc. 3.9% 05/04/2032	USD	70,000	60,616	0.12
DB Master Finance LLC 'A2II', 144A 2.493% 20/11/2051	USD	78,800	66,790	0.13
DISH Network Corp., 144A 11.75% 15/11/2027	USD	115,000	112,356	0.22
DRIVEN BRANDS FUNDING LLC, Series 2018-1A 'A2', 144A 4.739% 20/04/2048	USD	85,500	82,013	0.16
Equitable Financial Life Global Funding, 144A 5.5% 02/12/2025	USD	45,000	44,425	0.09
Exelon Corp. 4.05% 15/04/2030	USD	100,000	93,294	0.18
Ferrellgas LP, 144A 5.375% 01/04/2026	USD	130,000	120,931	0.24
FHLMC STACR REMIC Trust, FRN 'M2', 144A 8.817% 25/02/2042	USD	60,000	60,469	0.12
FOCUS Brands Funding LLC 'A2II', 144A 5.093% 30/04/2047	USD	103,400	95,306	0.19
Galton Funding Mortgage Trust, FRN, Series 2018-2 'A31', 144A 4.5% 25/10/2058	USD	11,186	10,557	0.02
GS Mortgage Securities Trust, FRN, Series 2017-GS8 'C' 4.324% 10/11/2050	USD	160,000	132,769	0.26
Howard University 4.756% 01/10/2051	USD	30,000	24,519	0.05
HUB International Ltd., 144A 7.25% 15/06/2030	USD	60,000	61,839	0.12
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	105,000	80,444	0.16
J.P. Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT 'BFX', 144A 4.549% 05/07/2033	USD	22,000	19,429	0.04
J.P. Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT 'CFX', 144A 4.95% 05/07/2033	USD	29,000	25,060	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	65,000	49,891	0.10
Life Time, Inc., 144A 5.75% 15/01/2026	USD	95,000	92,578	0.18
LSTAR Commercial Mortgage Trust, FRN, Series 2016-4 'C', 144A 4.607% 10/03/2049	USD	75,000	66,758	0.13
Montgomery County Industrial Development Authority 2.65% 15/11/2025	USD	280,000	256,809	0.51
Navient Private Education Loan Trust, Series 2017-A 'B', 144A 3.91% 16/12/2058	USD	100,000	94,181	0.19
NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	130,000	126,165	0.25
Neuberger Berman Loan Advisers CLO Ltd., FRN 'BR', 144A 6.662% 18/10/2030	USD	255,000	249,113	0.49
New Residential Mortgage Loan Trust, FRN 'M1', 144A 2.442% 27/11/2056	USD	100,000	63,907	0.13
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	45,000	45,168	0.09
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	22,000	21,663	0.04
OBX Trust, FRN, Series 2018-EXP1 '1A3', 144A 4% 25/04/2048	USD	15,583	14,333	0.03
OCP CLO Ltd., FRN, Series 2014-7A 'A2RR', 144A 6.458% 20/07/2029	USD	250,000	246,023	0.48
Santander Drive Auto Receivables Trust 'C' 5% 15/11/2029	USD	60,000	58,462	0.11
Sequoia Mortgage Trust, FRN, Series 2018-CH2 'A21', 144A 4% 25/06/2048	USD	9,641	8,805	0.02
State of Illinois 7.1% 01/07/2035	USD	65,000	69,841	0.14
Talen Energy Supply LLC, 144A 8.625% 01/06/2030	USD	15,000	15,502	0.03
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	125,000	119,652	0.24
US Treasury Bill 0% 09/11/2023	USD	764,000	749,388	1.48
Utah Acquisition Sub, Inc. 3.95% 15/06/2026	USD	100,000	94,988	0.19
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	60,000	60,072	0.12
			4,927,413	9.71
Total Bonds			8,992,920	17.73

Equities

UNITED STATES OF AMERICA

Ameren Corp.	USD	439	35,809	0.07
			35,809	0.07
Total Equities			35,809	0.07
Total Transferable securities and money market instruments dealt in on another regulated market			9,028,729	17.80

Other transferable securities and money market instruments

Equities

RUSSIA

Sberbank of Russia PJSC*	USD	32,130	3	-
			3	-
Total Equities			3	-
Total Other transferable securities and money market instruments			3	-
Total Investments			48,810,362	96.23

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Credit Default Swap Contracts

																Unrealised	
				Interest										Gain/(Loss)		% of Net	
Nominal			Reference	Buy/	Received	Maturity	Market	% of Net	Currency	Amount	Currency	Amount	Maturity		USD	% of Net	
Amount	Currency	Counterparty	Entity	Sell	Rate	Date	Value	Assets	Purchased	Purchased	Sold	Sold	Date	Counterparty		Assets	
480,000	USD	Citibank	CDX.NA.HY.40-V1	Sell	5.00%	20/06/2028	10,316	0.02	CZK	490,000	USD	21,986	14/07/2023	J.P. Morgan	534	-	
660,000	EUR	Citibank	ITRAXX.EUROPE. CROSSOVER. 38-V1	Sell	5.00%	20/12/2027	33,240	0.06	EUR	464,700	USD	501,984	14/07/2023	Goldman Sachs	5,721	0.01	
									EUR	116,597	USD	125,373	25/08/2023	Canadian Imperial Bank of Commerce	2,292	-	
870,000	EUR	Citibank	ITRAXX.EUROPE. CROSSOVER. 39-V1	Sell	5.00%	20/06/2028	34,835	0.07	GBP	14,000	USD	17,354	25/08/2023	J.P. Morgan	435	-	
									HUF	60,941,466	USD	173,475	14/07/2023	J.P. Morgan	4,628	0.01	
120,000	USD	Citibank	Murphy Oil Corp. 7.05% 01/05/2029	Buy	(1.00)%	20/12/2027	5,581	0.01	HUF	70,769,961	USD	199,453	14/07/2023	State Street	7,375	0.02	
									INR	13,646,400	USD	165,667	14/07/2023	Standard Chartered	618	-	
Total Market Value on Credit Default Swap Contracts - Assets							83,972	0.16	INR	9,855,000	USD	119,495	01/09/2023	Morgan Stanley	394	-	
120,000	USD	Citibank	Bombardier, Inc. 7.45% 01/05/2034	Buy	(5.00)%	20/06/2028	(5,456)	(0.01)	MXN	199,348	USD	11,469	14/07/2023	BNP Paribas	183	-	
									MXN	4,483,729	USD	261,278	14/07/2023	J.P. Morgan	784	-	
									PLN	987,000	USD	241,864	18/08/2023	UBS	36	-	
120,000	USD	Citibank	Greece Government Bond 4.3% 24/02/2024	Sell	1.00%	20/12/2029	(12)	-	USD	10,283	CNH	72,924	15/09/2023	Goldman Sachs	190	-	
									USD	105,460	CNH	746,076	15/09/2023	HSBC	2,197	-	
									USD	143,508	CZK	3,070,477	14/07/2023	Deutsche Bank	2,390	0.01	
									USD	16,087	CZK	343,000	14/07/2023	J.P. Morgan	323	-	
									USD	219,208	EUR	200,000	25/08/2023	J.P. Morgan	222	-	
									USD	561,562	ILS	2,031,114	20/07/2023	Citibank	14,095	0.03	
									USD	1,210,576	JPY	160,037,440	21/07/2023	BNP Paribas	99,458	0.20	

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(17)	EUR	23,590	0.04								
Euro-Bund, 07/09/2023	(6)	EUR	5,301	0.01								
Euro-Schatz, 07/09/2023	(18)	EUR	14,359	0.03								
NASDAQ 100 Emini Index, 15/09/2023	5	USD	36,958	0.07								
S&P 500 Emini Index, 15/09/2023	6	USD	8,850	0.02								
US 2 Year Note, 29/09/2023	(5)	USD	14,727	0.03								
US 5 Year Note, 29/09/2023	(34)	USD	71,453	0.14								
US 10 Year Note, 20/09/2023	(9)	USD	18,844	0.04								
US 10 Year Ultra Bond, 20/09/2023	(2)	USD	3,484	0.01								
Total Unrealised Gain on Financial Futures Contracts - Assets				0.39								
EURO STOXX 50 Index, 15/09/2023	(9)	EUR	(8,344)	(0.02)								
Japan 10 Year Bond Mini, 11/09/2023	(4)	JPY	(1,538)	-								
Korea 10 Year Bond, 19/09/2023	5	KRW	(1,060)	-								
KOSPI 200 Index, 14/09/2023	9	KRW	(3,757)	(0.01)								
Total Unrealised Loss on Financial Futures Contracts - Liabilities				(0.03)								
Net Unrealised Gain on Financial Futures Contracts - Assets				0.36								
					USD	215,845	COP	980,207,138	08/09/2023	J.P. Morgan	(14,426)	(0.03)
					USD	136,454	COP	582,726,000	08/09/2023	UBS	(440)	-
					USD	1,368,291	EUR	1,276,640	14/07/2023	Morgan Stanley	(26,494)	(0.05)
					USD	4,285,718	EUR	3,915,739	25/08/2023	BNP Paribas	(1,739)	-
					USD	225,762	EUR	209,825	25/08/2023	Citibank	(3,982)	(0.01)
					USD	109,292	EUR	100,000	25/08/2023	HSBC	(201)	-
					USD	9,656	EUR	9,000	25/08/2023	J.P. Morgan	(198)	-
					USD	109,274	EUR	100,000	25/08/2023	UBS	(219)	-
					USD	502,124	GBP	398,100	14/07/2023	J.P. Morgan	(3,635)	(0.01)
					USD	227,247	GBP	182,820	14/07/2023	RBC	(5,014)	(0.01)
					USD	799,794	GBP	638,003	25/08/2023	Bank of America	(10,889)	(0.02)
					USD	801,148	GBP	638,003	25/08/2023	State Street	(9,535)	(0.02)
					USD	15,722	HUF	5,456,000	14/07/2023	J.P. Morgan	(224)	-
					USD	11,368	KRW	15,160,196	07/07/2023	J.P. Morgan	(139)	-
					USD	60,525	MXN	1,114,572	14/07/2023	HSBC	(4,619)	(0.01)
					USD	103,902	MXN	1,910,695	14/07/2023	J.P. Morgan	(7,773)	(0.02)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	1,291,000	USD	263,835	02/08/2023	J.P. Morgan	2,377	0.01
BRL	623,000	USD	122,236	05/09/2023	Goldman Sachs	5,505	0.01
BRL	459,000	USD	93,965	05/09/2023	J.P. Morgan	150	-
CAD	497,275	USD	372,081	21/07/2023	BNP Paribas	3,848	0.01
CAD	301,606	USD	224,806	21/07/2023	RBC	3,201	0.01
COP	455,611,000	USD	102,284	08/09/2023	Citibank	4,749	0.01
CZK	3,282,200	USD	148,880	14/07/2023	Citibank	1,969	-

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	38,224	MXN	702,462	14/07/2023	Morgan Stanley	(2,833)	(0.01)
USD	52,109	MXN	955,348	14/07/2023	RBC	(3,729)	(0.01)
USD	256,795	MXN	4,483,729	13/10/2023	J.P. Morgan	(733)	-
USD	39,310	PLN	164,284	18/08/2023	Citibank	(954)	-
USD	204,236	ZAR	3,936,026	15/09/2023	Deutsche Bank	(3,072)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts						(184,274)	(0.37)
Net Unrealised Gain on Forward Currency Exchange Contracts						230,162	0.45

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
345,000	EUR	Citibank	Pay floating EURIBOR 6 month Receive fixed 0.83%	02/03/2032	(66,028)	(0.13)
26,000,000	JPY	Citibank	Pay fixed 1.038% Receive floating TONAR 1 day	28/04/2043	(3,148)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(69,176)	(0.14)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(69,176)	(0.14)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
240,000	Foreign Exchange CNH/USD, Put, 7.050, 17/08/2023	USD	UBS	322	-
480,000	Foreign Exchange KRW/USD, Put, 1,260.000, 18/07/2023	USD	UBS	48	-
Total Market Value on Option Purchased Contracts - Assets				370	-

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
(3,380,000)	S&P 500 Index, Call, 4,225.000, 21/07/2023	USD	Morgan Stanley	(152,113)	(0.30)
Total Market Value on Option Written Contracts - Liabilities				(152,113)	(0.30)

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	FNMA, 1.50%, 25/07/2038	USD	279,000	240,014	(4,100)	0.47
United States of America	FNMA or FHLMC, 5.50%, 25/07/2053	USD	198,000	196,747	(1,586)	0.39
United States of America	GNMA, 2.00%, 15/07/2053	USD	172,000	143,896	(2,432)	0.29

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA, 3.00%, 15/07/2053	USD	121,000	107,830	(1,298)	0.21
United States of America	GNMA, 2.50%, 15/07/2053	USD	37,000	31,906	(320)	0.06
United States of America	GNMA, 3.50%, 15/07/2053	USD	178,000	164,081	(1,396)	0.32
United States of America	GNMA, 4.00%, 15/07/2053	USD	41,000	38,685	(413)	0.08
United States of America	UMBS, 2.00%, 25/07/2038	USD	151,000	133,637	(1,791)	0.26
United States of America	UMBS, 2.50%, 25/07/2038	USD	30,000	27,209	(316)	0.05
United States of America	UMBS, 2.50%, 25/07/2053	USD	346,000	292,090	(4,753)	0.58
United States of America	UMBS, 2.00%, 25/07/2053	USD	330,000	268,035	(4,202)	0.53
United States of America	UMBS, 3.00%, 25/07/2053	USD	312,000	273,798	(3,606)	0.54
United States of America	UMBS, 3.50%, 25/07/2053	USD	256,000	232,590	(2,925)	0.46
United States of America	UMBS, 4.00%, 25/07/2053	USD	132,000	123,514	(1,396)	0.24
United States of America	UMBS, 6.00%, 25/07/2053	USD	114,000	114,804	(700)	0.23
Total To Be Announced Contracts Long Positions				2,388,836	(31,235)	4.71
Net To Be Announced Contracts				2,388,836	(31,235)	4.71

Cash	1,570,296	3.10
Other assets/(liabilities)	344,104	0.67
Total net assets	50,724,762	100.00

Geographic Allocation of Portfolio

	% of Net Assets
United States of America	47.95
Japan	9.13
United Kingdom	4.83
Germany	2.95
France	2.50
Canada	2.44
South Korea	2.37
Switzerland	1.64
Netherlands	1.45
Israel	1.34
China	1.25
Taiwan	1.22
Mexico	0.98
Colombia	0.88
Hungary	0.83
Czech Republic	0.81
Sweden	0.78
Romania	0.78
Spain	0.76
Albania	0.72
Serbia	0.67
Finland	0.66
Australia	0.66
Italy	0.61

Multi-Asset Global Income Fund continued

SCHEDULE OF INVESTMENTS

As at 30 June 2023

	% of Net Assets
Iceland	0.61
Norway	0.59
Brazil	0.53
Luxembourg	0.51
Ireland	0.49
South Africa	0.41
Morocco	0.40
Philippines	0.40
Paraguay	0.39
Singapore	0.39
Mauritius	0.36
Indonesia	0.36
Thailand	0.33
Qatar	0.30
Austria	0.29
Bulgaria	0.23
Macedonia	0.22
Slovenia	0.22
Saudi Arabia	0.21
India	0.21
Kazakhstan	0.13
Denmark	0.12
Portugal	0.08
Hong Kong	0.06
Ecuador	0.05
Sri Lanka	0.05
Belgium	0.04
Chile	0.03
Argentina	0.01
Total Investments	96.23
Cash and Other assets/(liabilities)	3.77
Total	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

The accompanying notes are an integral part of these financial statements.

Abbreviations and Currencies Definitions

Abbreviations

144A: security may be offered and sold only to 'qualified institutional buyers' under Rule 144A of the Securities Act of 1933

STEP: stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)

FRN: variable rate, rate shown is effective rate at period end

Reg. S: Bonds sold under Regulation S may not be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

ADR: American Depositary Receipts

CDI: Chess Depositary Interests

CVA: Credit Valuation Adjustments

FHLMC: Federal Home Loan Mortgage Corporation

FNMA: Federal National Mortgage Association

GDR: Global Depositary Receipts

GNMA: Government National Mortgage Association

IO: Interest Only

NVDR: Non-Voting Depositary Receipt

NYRS: New York Registry Shares

REIT: Real Estate Investment Trust

SDR: Special Drawing Rights

UMBS: Uniform Mortgage Backed Securities

WIBOR: Warsaw Interbank Offered Rate

LIBOR: London Interbank Offered Rate

PRIBOR: Prague Interbank Offered Rate

Currencies Definitions

AED: United Arab Emirates Dirham

ARS: Argentine Peso

AUD: Australian Dollar

BDT: Bangladeshi Taka

BRL: Brazilian Real

CAD: Canadian Dollar

CHF: Swiss Franc

CLP: Chilean Peso

CNH: Chinese Yuan

CNY: Chinese Renminbi

COP: Colombian Peso

CZK: Czech Koruna

DKK: Danish Krone

DOP: Dominican Peso

EGP: Egyptian Pound

EUR: European Union Euro

GBP: Great Britain Pound

GHS: Ghanaian Cedi

HKD: Hong Kong Dollar

HUF: Hungarian Forint

IDR: Indonesian Rupiah

ILS: Israeli New Shekel

INR: Indian Rupee

ISK: Icelandic Króna

JPY: Japanese Yen

KES: Kenyan Shilling

KRW: South Korean Won

KWD: Kuwaiti Dinar

LKR: Sri Lankan Rupee

MAD: Moroccan Dirham

MXN: Mexican Peso

MYR: Malaysian Ringgit

NGN: Nigerian Naira

NOK: Norwegian Krone

NZD: New Zealand Dollar

PEN: Peruvian New Sol

PHP: Philippine Peso

PKR: Pakistani Rupee

PLN: Polish Zloty

QAR: Qatari Riyal

RON: New Romanian Leu

RSD: Serbian Dinar

RUB: Russian Ruble

SAR: Saudi Arabian Riyal

SEK: Swedish Krona

SGD: Singapore Dollar

THB: Thai Baht

TRY: Turkish Lira

TWD: Taiwan Dollar

TZS: Tanzanian Shilling

USD: United States Dollar

UYU: Uruguayan Peso

VND: Vietnamese Dong

ZAR: South African Rand

ZMW: Zambian Kwacha

Statement of Net Assets

As at 30 June 2023

	Asia Credit Bond Fund	Diversified Income Bond Fund	Dynamic Credit Fund	Dynamic Emerging Markets Bond Fund	Dynamic Global Bond Fund	Dynamic Global Investment Grade Bond Fund (in liquidation) ⁽¹⁾
	USD	USD	USD	USD	USD	USD
Assets						
Investments in securities at cost	49,411,162	78,842,992	26,151,145	22,856,374	879,476,318	16,897,200
Unrealised appreciation/(depreciation)	(4,693,573)	(3,509,537)	(1,475,698)	(652,180)	(60,440,498)	157,611
Investments in securities at market value	44,717,589	75,333,455	24,675,447	22,204,194	819,035,820	17,054,811
Cash at bank and at brokers	1,077,602	2,074,124	4,665,154	2,142,957	106,665,165	2,884,117
Unrealised appreciation on forward currency exchange contracts	969	1,333,602	215,770	160,961	38,840,045	167,866
Receivables on investments sold	359,380	921,778	84,700	427,068	24,903,078	194,327
Interest receivable	507,802	629,228	324,222	307,149	8,252,935	91,725
Receivables on subscriptions	-	162	-	-	260,628	-
Cash (and foreign currency) deposits on futures contracts	4,714	303,869	721,533	61,361	17,040,855	262,083
Investment in to be announced contracts at market value	-	7,729,366	-	-	-	-
Swap contracts at fair value	-	267,608	729,984	28,738	15,878,198	220,254
Dividends receivable	-	-	-	-	-	-
Unrealised appreciation on financial futures contracts	508	488,086	202,896	-	2,031,804	41,657
Options purchased contracts at fair value	-	1,202	104,904	-	3,397,902	58,772
Tax reclaims receivable	-	14,654	-	933	7,321	-
Fee waiver receivable	32,800	103,974	31,435	18,698	17,673	33,563
Other assets	3,895	22,224	1,563	1,486	31,394	1,633
Total assets	46,705,259	89,223,332	31,757,608	25,353,545	1,036,362,818	21,010,808
Liabilities						
Unrealised depreciation on forward currency exchange contracts	-	412,298	299,846	80,559	36,446,618	480,390
Payables on redemptions	-	-	-	-	1,275,597	-
Swap contracts at fair value	-	250,088	1,355,947	37,957	40,739,030	430,720
Payables on investments purchased	353,160	199,978	636,237	867,497	710,551	5,084
Overdraft at bank and cash due to brokers	-	873,454	221,486	162,404	3,183,824	59,869
Management Company fees payable	22,318	53,396	22,429	18,555	615,111	12,743
Payables on purchase of to be announced contracts	-	8,754,474	-	-	-	-
Unrealised depreciation on financial futures contracts	10,508	9,386	320,151	25,446	14,703,823	301,804
Deposits on futures contracts	2,922	570,223	133,554	51,774	6,597,889	40,173
Taxe d'abonnement payable	67,834	171,199	35,773	23,333	201,084	59,159
Administration fees payable	15,396	22,850	32,042	14,937	100,849	34,748
Options written contracts at fair value	-	-	23,000	-	746,957	15,333
Transfer Agency fees payable	6,480	18,506	4,284	5,070	27,453	2,475
Dividend distributions payable	-	-	-	-	477	-
Audit fees payable	8,853	10,836	9,346	8,976	15,982	10,583
Depository fees payable	1,236	2,697	1,228	1,135	23,708	1,904
Distribution fees payable	-	-	-	891	-	3,120
Provision for foreign taxes	-	-	-	-	-	-
Other liabilities	2,470	22,386	7,174	7,934	725,388	6,434
Total liabilities	491,177	11,371,771	3,102,497	1,306,468	106,114,341	1,464,539
Total net assets	46,214,082	77,851,561	28,655,111	24,047,077	930,248,477	19,546,269

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	Emerging Local Markets Bond Fund	Emerging Markets Bond Fund	Emerging Markets Corporate Bond Fund	Euro Corporate Bond Fund	European High Yield Bond Fund	Global Aggregate Bond Fund
	USD	USD	USD	EUR	EUR	USD
Assets						
Investments in securities at cost	100,599,365	180,689,542	198,381,854	520,664,463	89,916,590	421,046,885
Unrealised appreciation/(depreciation)	(2,285,715)	(28,227,940)	(17,697,616)	(21,064,783)	(8,861,506)	(24,662,921)
Investments in securities at market value	98,313,650	152,461,602	180,684,238	499,599,680	81,055,084	396,383,964
Cash at bank and at brokers	4,056,184	6,914,536	3,990,545	15,531,801	3,008,033	35,960,640
Unrealised appreciation on forward currency exchange contracts	2,020,911	4,011,399	1,821,379	28	264	5,190,825
Receivables on investments sold	2,682,665	141,500	263,340	–	–	706,714
Interest receivable	1,483,087	2,454,727	2,585,178	4,489,643	1,141,827	3,781,468
Receivables on subscriptions	10,539	–	39	3,971,251	56,894	152,450
Cash (and foreign currency) deposits on futures contracts	104,120	–	3,880	28,223	–	4,144,644
Investment in to be announced contracts at market value	–	–	–	–	–	3,702,650
Swap contracts at fair value	356,306	–	–	–	–	2,242,238
Dividends receivable	–	–	–	–	–	–
Unrealised appreciation on financial futures contracts	22,287	213,680	34,766	2,599	–	937,497
Options purchased contracts at fair value	13,386	–	–	85,640	55,790	417,836
Tax reclaims receivable	65,979	–	–	–	7,850	34,148
Fee waiver receivable	26,759	47,142	22,855	13,773	38,969	8,782
Other assets	9,236	14,115	9,237	293,855	14,228	232,562
Total assets	109,165,109	166,258,701	189,415,457	524,016,493	85,378,939	453,896,418
Liabilities						
Unrealised depreciation on forward currency exchange contracts	1,942,010	1,042,407	19,834	1,130,162	15,865	11,847,886
Payables on redemptions	58,024	2,009	16	2,305,893	5,419	4,274,796
Swap contracts at fair value	121,139	–	–	733,342	–	6,786,138
Payables on investments purchased	350,828	498,738	–	1,691,126	–	542,910
Overdraft at bank and cash due to brokers	192,671	2,580,000	1,770,000	41,977	–	5,046,884
Management Company fees payable	92,477	110,701	155,303	148,750	103,976	140,259
Payables on purchase of to be announced contracts	–	–	–	–	–	3,725,918
Unrealised depreciation on financial futures contracts	34,665	–	767	7,657	–	2,771,342
Deposits on futures contracts	65,816	251,115	–	31,839	–	3,333,935
Taxe d'abonnement payable	58,021	195,933	113,340	96,905	176,265	92,861
Administration fees payable	24,694	17,864	16,903	20,215	13,836	42,193
Options written contracts at fair value	–	–	–	44,640	–	22,916
Transfer Agency fees payable	8,520	14,336	18,228	6,945	11,552	24,868
Dividend distributions payable	–	–	23,256	–	–	–
Audit fees payable	13,091	12,616	10,075	8,176	9,441	17,332
Depository fees payable	5,371	2,296	3,111	3,813	3,124	8,021
Distribution fees payable	–	–	–	–	–	–
Provision for foreign taxes	–	–	–	–	–	–
Other liabilities	15,196	16,955	15,081	14,817	11,815	23,088
Total liabilities	2,982,523	4,744,970	2,145,914	6,286,257	351,293	38,701,347
Total net assets	106,182,586	161,513,731	187,269,543	517,730,236	85,027,646	415,195,071

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	Global Government Bond Fund	Global High Income Bond Fund	Global High Yield Bond Fund	Global Impact Credit Fund	Investment Grade Corporate Bond Fund	US Aggregate Bond Fund
	USD	USD	USD	USD	USD	USD
Assets						
Investments in securities at cost	15,239,382	415,811,142	636,989,653	23,649,167	23,530,165	75,070,680
Unrealised appreciation/(depreciation)	(1,000,445)	(43,056,815)	(55,673,943)	(313,157)	(1,946,329)	(4,327,329)
Investments in securities at market value	14,238,937	372,754,327	581,315,710	23,336,010	21,583,836	70,743,351
Cash at bank and at brokers	4,497,735	10,386,715	16,406,143	331,927	682,777	7,399,954
Unrealised appreciation on forward currency exchange contracts	867,119	2,872,492	3,630,830	3,215	14,669	791,344
Receivables on investments sold	-	860,090	497,944	-	306,232	2,524,339
Interest receivable	52,468	6,537,366	10,344,510	248,564	244,730	537,200
Receivables on subscriptions	222,751	68,884	370,462	7,634	-	-
Cash (and foreign currency) deposits on futures contracts	211,458	-	-	146,055	94,247	276,311
Investment in to be announced contracts at market value	-	-	-	-	-	6,638,484
Swap contracts at fair value	65,096	-	76,235	-	5,720	-
Dividends receivable	-	-	949	-	-	-
Unrealised appreciation on financial futures contracts	26,978	-	-	48,962	18,011	-
Options purchased contracts at fair value	62,047	-	-	-	971	-
Tax reclaims receivable	-	55,523	-	-	-	-
Fee waiver receivable	31,784	11,039	31,378	20,470	33,898	43,989
Other assets	3,009	17,113	3,044	122	4,673	8,683
Total assets	20,279,382	393,563,549	612,677,205	24,142,959	22,989,764	88,963,655
Liabilities						
Unrealised depreciation on forward currency exchange contracts	592,368	3,286,520	441,560	27,731	70,438	120,284
Payables on redemptions	-	1,659,641	474,392	-	-	-
Swap contracts at fair value	351,338	-	289,600	18,350	8,723	116
Payables on investments purchased	-	-	2,111,361	-	251,204	595,425
Overdraft at bank and cash due to brokers	19,976	-	3,210,448	13,587	-	665,007
Management Company fees payable	3,979	328,194	558,509	13,125	12,326	36,403
Payables on purchase of to be announced contracts	-	-	-	-	-	7,234,122
Unrealised depreciation on financial futures contracts	159,274	-	-	44,284	66,049	205,035
Deposits on futures contracts	136,996	-	-	84,321	50,770	70,252
Taxe d'abonnement payable	38,663	178,108	315,336	369	90,716	175,673
Administration fees payable	24,849	25,505	42,939	15,923	17,575	22,150
Options written contracts at fair value	138,232	-	-	-	-	-
Transfer Agency fees payable	8,371	20,326	22,205	14,845	6,020	11,005
Dividend distributions payable	-	10,610	-	-	-	-
Audit fees payable	9,345	12,260	13,424	5,383	8,326	9,346
Depository fees payable	954	4,142	2,792	1,275	1,001	3,697
Distribution fees payable	-	31	9,386	1,027	-	1,608
Provision for foreign taxes	-	-	-	-	-	-
Other liabilities	6,991	125,608	45,807	5,091	5,206	17,720
Total liabilities	1,491,336	5,650,945	7,537,759	245,311	588,354	9,167,843
Total net assets	18,788,046	387,912,604	605,139,446	23,897,648	22,401,410	79,795,812

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	US High Yield Bond Fund	US Investment Grade Corporate Bond Fund	Asian ex-Japan Equity Fund	Asian Opportunities Equity Fund	China Evolution Equity Fund	China Growth Leaders Equity Fund
	USD	USD	USD	USD	USD	USD
Assets						
Investments in securities at cost	213,672,678	13,124,319	608,984,854	235,498,386	244,820,591	4,885,374
Unrealised appreciation/(depreciation)	(22,291,897)	(1,025,601)	(17,404,742)	(16,713,506)	(30,480,658)	(1,442,272)
Investments in securities at market value	191,380,781	12,098,718	591,580,112	218,784,880	214,339,933	3,443,102
Cash at bank and at brokers	6,800,512	398,981	21,891,760	8,829,156	4,798,449	71,702
Unrealised appreciation on forward currency exchange contracts	–	975	26	16,013	8,133	–
Receivables on investments sold	299,908	85,328	23,333	9,794,446	–	–
Interest receivable	3,472,056	135,306	–	–	–	–
Receivables on subscriptions	5,222	–	2,664,080	124,278	136,329	–
Cash (and foreign currency) deposits on futures contracts	–	6,914	–	–	–	–
Investment in to be announced contracts at market value	–	–	–	–	–	–
Swap contracts at fair value	–	2,285	–	–	–	–
Dividends receivable	–	–	1,654,786	1,204,803	984,911	5,708
Unrealised appreciation on financial futures contracts	–	20,937	–	–	–	–
Options purchased contracts at fair value	–	555	–	–	–	–
Tax reclaims receivable	–	–	–	–	–	–
Fee waiver receivable	19,976	27,390	7,186	5,002	4,209	23,293
Other assets	13,012	2,044	638	6,376	5,441	527
Total assets	201,991,467	12,779,433	617,821,921	238,764,954	220,277,405	3,544,332
Liabilities						
Unrealised depreciation on forward currency exchange contracts	11,708	–	240	10,744	9,385	–
Payables on redemptions	3,202	–	1,453,559	15,365,615	8,452	–
Swap contracts at fair value	–	62	–	–	–	–
Payables on investments purchased	1,150,157	75,006	873,085	12	–	–
Overdraft at bank and cash due to brokers	–	9,566	–	–	–	–
Management Company fees payable	13,165	6,766	834,555	332,762	208,678	4,349
Payables on purchase of to be announced contracts	–	–	–	–	–	–
Unrealised depreciation on financial futures contracts	–	35,912	–	–	–	–
Deposits on futures contracts	–	–	–	–	–	–
Taxe d'abonnement payable	147,425	36,693	216,932	52,855	18,219	97
Administration fees payable	16,293	15,006	30,280	14,504	16,683	14,812
Options written contracts at fair value	–	–	–	–	–	–
Transfer Agency fees payable	9,492	3,445	18,487	9,284	11,880	2,141
Dividend distributions payable	–	–	–	3,845	–	–
Audit fees payable	9,943	7,870	9,269	8,853	8,976	7,984
Depositary fees payable	631	588	10,522	5,488	2,797	314
Distribution fees payable	–	–	2,022	72	–	3,655
Provision for foreign taxes	–	–	908,540	537,696	–	–
Other liabilities	10,727	3,697	44,419	78,665	19,688	6,449
Total liabilities	1,372,743	194,611	4,401,910	16,420,395	304,758	39,801
Total net assets	200,618,724	12,584,822	613,420,011	222,344,559	219,972,647	3,504,531

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	Continental European Equity Fund	Emerging Markets Discovery Equity Fund	Emerging Markets Equity Fund	European Equity Fund	European Select Equity Fund	European Smaller Companies Equity Fund
	EUR	USD	USD	EUR	EUR	EUR
Assets						
Investments in securities at cost	22,686,417	83,679,666	859,714,795	41,201,268	7,169,561	62,376,231
Unrealised appreciation/(depreciation)	3,184,836	1,154,760	25,454,143	4,363,091	1,142,478	(5,497,265)
Investments in securities at market value	25,871,253	84,834,426	885,168,938	45,564,359	8,312,039	56,878,966
Cash at bank and at brokers	791,111	2,025,526	14,294,936	1,122,919	390,381	590,422
Unrealised appreciation on forward currency exchange contracts	4,247	-	33	-	-	-
Receivables on investments sold	-	-	274,714	-	-	31,601
Interest receivable	-	-	-	-	-	-
Receivables on subscriptions	-	72,636	74,246	5,402	-	9,020
Cash (and foreign currency) deposits on futures contracts	-	-	-	-	-	-
Investment in to be announced contracts at market value	-	-	-	-	-	-
Swap contracts at fair value	-	-	-	-	-	-
Dividends receivable	9,779	521,971	3,023,978	30,581	6,131	102,119
Unrealised appreciation on financial futures contracts	-	-	-	-	-	-
Options purchased contracts at fair value	-	-	-	-	-	-
Tax reclaims receivable	298,772	50,256	225,771	395,452	12,976	95,185
Fee waiver receivable	15,870	22,163	7,252	23,893	24,939	17,409
Other assets	-	14,877	10,815	1,874	2	2,151
Total assets	26,991,032	87,541,855	903,080,683	47,144,480	8,746,468	57,726,873
Liabilities						
Unrealised depreciation on forward currency exchange contracts	312	43	83	-	-	3
Payables on redemptions	-	12,248	234,704	4,834	-	11,430
Swap contracts at fair value	-	-	-	-	-	-
Payables on investments purchased	-	79,351	2,337,273	-	-	134,695
Overdraft at bank and cash due to brokers	-	2,132	-	-	-	-
Management Company fees payable	31,423	121,308	1,316,600	71,279	11,194	144,934
Payables on purchase of to be announced contracts	-	-	-	-	-	-
Unrealised depreciation on financial futures contracts	-	-	-	-	-	-
Deposits on futures contracts	-	-	-	-	-	-
Taxe d'abonnement payable	38,789	29,330	179,876	80,337	32,782	61,341
Administration fees payable	11,844	15,731	54,852	13,436	13,584	12,642
Options written contracts at fair value	-	-	-	-	-	-
Transfer Agency fees payable	2,129	6,290	27,308	7,947	1,888	8,712
Dividend distributions payable	-	-	494	-	-	-
Audit fees payable	7,072	8,853	12,056	8,054	7,441	7,072
Depositary fees payable	1,056	2,184	22,554	1,582	475	1,361
Distribution fees payable	2,109	-	18,480	2,187	2,426	684
Provision for foreign taxes	-	99,357	-	-	-	-
Other liabilities	6,753	33,803	89,953	6,038	11,135	9,221
Total liabilities	101,487	410,630	4,294,233	195,694	80,925	392,095
Total net assets	26,889,545	87,131,225	898,786,450	46,948,786	8,665,543	57,334,778

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	Frontier Markets Equity Fund	Future of Finance Equity Fund	Global Equity Dividend Fund	Global Focused Growth Equity Fund	Global Growth Equity Fund	Global Impact Equity Fund
	USD	USD	USD	USD	USD	USD
Assets						
Investments in securities at cost	68,220,305	1,861,881	10,981,285	2,932,419,386	498,721,538	6,008,159
Unrealised appreciation/(depreciation)	1,225,473	186,759	612,943	414,307,776	46,201,276	183,825
Investments in securities at market value	69,445,778	2,048,640	11,594,228	3,346,727,162	544,922,814	6,191,984
Cash at bank and at brokers	1,117,095	197,702	683,249	25,871,180	3,802,051	235,119
Unrealised appreciation on forward currency exchange contracts	1	-	-	217,141	-	-
Receivables on investments sold	243,448	-	-	3,173,363	-	-
Interest receivable	-	-	-	-	-	-
Receivables on subscriptions	392,565	-	2,523	7,274,463	125,062	-
Cash (and foreign currency) deposits on futures contracts	-	-	-	-	-	-
Investment in to be announced contracts at market value	-	-	-	-	-	-
Swap contracts at fair value	-	-	-	-	-	-
Dividends receivable	201,378	115	11,464	1,498,666	379,688	2,546
Unrealised appreciation on financial futures contracts	-	-	-	-	-	-
Options purchased contracts at fair value	-	-	-	-	-	-
Tax reclaims receivable	82,626	-	14,106	237,560	102,101	395
Fee waiver receivable	34,351	21,936	29,915	2,616	3,837	23,549
Other assets	4,388	115	4	14,874	4,499	666
Total assets	71,521,630	2,268,508	12,335,489	3,385,017,025	549,340,052	6,454,259
Liabilities						
Unrealised depreciation on forward currency exchange contracts	99	-	-	20,469	798	-
Payables on redemptions	6,312	-	-	7,561,732	26,103	-
Swap contracts at fair value	-	-	-	-	-	-
Payables on investments purchased	389,566	-	217	6,827,094	330,850	-
Overdraft at bank and cash due to brokers	-	-	-	-	-	-
Management Company fees payable	49,658	2,913	15,589	4,474,801	320,381	8,391
Payables on purchase of to be announced contracts	-	-	-	-	-	-
Unrealised depreciation on financial futures contracts	-	-	-	-	-	-
Deposits on futures contracts	-	-	-	-	-	-
Taxe d'abonnement payable	61,318	42	35,888	216,685	80,173	181
Administration fees payable	15,295	15,120	14,287	142,379	22,351	16,091
Options written contracts at fair value	-	-	-	-	-	-
Transfer Agency fees payable	14,960	2,567	3,720	62,835	18,139	5,867
Dividend distributions payable	-	-	-	-	-	-
Audit fees payable	8,853	7,121	8,853	12,056	8,482	7,979
Depositary fees payable	2,527	123	295	21,698	5,087	157
Distribution fees payable	-	3,837	3,658	-	1,866	-
Provision for foreign taxes	-	-	-	806,880	480,353	-
Other liabilities	48,898	4,670	16,002	171,413	35,677	11,559
Total liabilities	597,486	36,393	98,509	20,318,042	1,330,260	50,225
Total net assets	70,924,144	2,232,115	12,236,980	3,364,698,983	548,009,792	6,404,034

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	Global Natural Resources Equity Fund	Global Real Estate Securities Fund	Global Select Equity Fund	Global Structured Research Equity Fund	Global Technology Equity Fund	Global Value Equity Fund
	USD	USD	USD	USD	USD	USD
Assets						
Investments in securities at cost	95,699,023	2,087,824	9,309,006	23,530,298	435,357,074	465,784,989
Unrealised appreciation/(depreciation)	8,263,193	(78,189)	1,415,909	(21,068)	100,410,918	35,196,701
Investments in securities at market value	103,962,216	2,009,635	10,724,915	23,509,230	535,767,992	500,981,690
Cash at bank and at brokers	2,019,498	64,585	156,945	225,631	5,090,684	10,852,577
Unrealised appreciation on forward currency exchange contracts	3,537	-	-	-	1,226,094	602,513
Receivables on investments sold	202,973	1,169	-	18,035	-	1,906,509
Interest receivable	-	-	-	-	-	-
Receivables on subscriptions	5,781	143	-	-	1,040,128	197,604
Cash (and foreign currency) deposits on futures contracts	-	-	-	-	-	-
Investment in to be announced contracts at market value	-	-	-	-	-	-
Swap contracts at fair value	-	-	-	-	-	-
Dividends receivable	125,157	5,725	5,085	21,957	295,501	691,565
Unrealised appreciation on financial futures contracts	-	-	-	-	-	-
Options purchased contracts at fair value	-	-	-	-	-	-
Tax reclaims receivable	207,336	994	897	995	55,189	102,716
Fee waiver receivable	24,069	33,640	32,331	21,281	9,763	4,866
Other assets	3,557	164	57	1,688	17,236	21,897
Total assets	106,554,124	2,116,055	10,920,230	23,798,817	543,502,587	515,361,937
Liabilities						
Unrealised depreciation on forward currency exchange contracts	-	389	-	-	91,756	193,737
Payables on redemptions	746,765	-	-	-	1,613,095	476,421
Swap contracts at fair value	-	-	-	-	-	-
Payables on investments purchased	119,654	19,592	-	21,465	506,550	4,490,736
Overdraft at bank and cash due to brokers	-	-	-	-	890,000	-
Management Company fees payable	170,665	5,002	14,103	13,853	960,562	852,554
Payables on purchase of to be announced contracts	-	-	-	-	-	-
Unrealised depreciation on financial futures contracts	-	-	-	-	-	-
Deposits on futures contracts	-	-	-	-	-	-
Taxe d'abonnement payable	91,021	63,025	12,227	458	177,128	55,857
Administration fees payable	15,546	13,926	14,105	13,912	35,261	27,812
Options written contracts at fair value	-	-	-	-	-	-
Transfer Agency fees payable	14,010	2,473	2,699	2,087	30,711	21,990
Dividend distributions payable	-	-	-	-	-	612,511
Audit fees payable	8,853	7,870	7,926	7,950	12,616	8,976
Depositary fees payable	865	464	52	419	6,958	7,445
Distribution fees payable	-	1,574	4,072	-	-	-
Provision for foreign taxes	-	-	-	-	-	-
Other liabilities	11,495	3,740	4,565	11,616	40,016	44,413
Total liabilities	1,178,874	118,055	59,749	71,760	4,364,653	6,792,452
Total net assets	105,375,250	1,998,000	10,860,481	23,727,057	539,137,934	508,569,485

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	Japanese Equity Fund	Middle East & Africa Equity Fund (in liquidation) ⁽²⁾	Science and Technology Equity Fund	US All-Cap Opportunities Equity Fund	US Blue Chip Equity Fund	US Equity Fund
	EUR	USD	USD	USD	USD	USD
Assets						
Investments in securities at cost	612,985,193	6,041,503	4,443,058	6,046,217	518,685,150	452,216,003
Unrealised appreciation/(depreciation)	4,048,123	417,999	282,052	1,126,601	134,227,404	69,480,250
Investments in securities at market value	617,033,316	6,459,502	4,725,110	7,172,818	652,912,554	521,696,253
Cash at bank and at brokers	8,803,307	212,700	328,737	121,731	2,497,122	3,346,943
Unrealised appreciation on forward currency exchange contracts	713,352	–	–	–	54,675	913,914
Receivables on investments sold	3,754,755	26,932	9,042	8,394	116,671	691,366
Interest receivable	–	–	–	–	31,581	–
Receivables on subscriptions	414,302	–	–	–	1,034,085	175,366
Cash (and foreign currency) deposits on futures contracts	–	–	–	–	–	–
Investment in to be announced contracts at market value	–	–	–	–	–	–
Swap contracts at fair value	–	–	–	–	–	–
Dividends receivable	607,969	2,054	761	2,910	75,830	237,652
Unrealised appreciation on financial futures contracts	–	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	–	–
Tax reclaims receivable	–	–	–	–	18,820	67,781
Fee waiver receivable	12,482	8,722	26,121	23,692	7,142	2,744
Other assets	12,617	78	135	51	14,042	9,034
Total assets	631,352,100	6,709,988	5,089,906	7,329,596	656,762,522	527,141,053
Liabilities						
Unrealised depreciation on forward currency exchange contracts	18,078	–	–	–	3,303	14,208
Payables on redemptions	3,243,618	–	28,862	–	380,399	982,762
Swap contracts at fair value	–	–	–	–	–	–
Payables on investments purchased	–	–	4,393	655	1,115,670	733,348
Overdraft at bank and cash due to brokers	593,000	–	–	–	–	850,000
Management Company fees payable	858,376	13,922	7,227	8,355	969,186	615,246
Payables on purchase of to be announced contracts	–	–	–	–	–	–
Unrealised depreciation on financial futures contracts	–	–	–	–	–	–
Deposits on futures contracts	–	–	–	–	–	–
Taxe d'abonnement payable	139,927	22,612	32,241	137	136,440	82,992
Administration fees payable	54,887	13,472	14,808	15,325	41,020	26,787
Options written contracts at fair value	–	–	–	–	–	–
Transfer Agency fees payable	32,429	3,874	3,205	3,578	44,885	71,265
Dividend distributions payable	16,349	–	–	–	–	–
Audit fees payable	11,424	8,374	8,459	7,121	10,908	9,345
Depository fees payable	20,266	1,179	77	39	4,382	1,387
Distribution fees payable	10,204	1,343	2,243	10,350	–	1,356
Provision for foreign taxes	–	–	–	–	–	–
Other liabilities	92,230	1,680	5,265	4,791	41,445	27,429
Total liabilities	5,090,788	66,456	106,780	50,351	2,747,638	3,416,125
Total net assets	626,261,312	6,643,532	4,983,126	7,279,245	654,014,884	523,724,928

⁽²⁾ Fund liquidated operations on 11 July 2023.

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	US Impact Equity Fund	US Large Cap Growth Equity Fund	US Large Cap Value Equity Fund	US Select Value Equity Fund	US Smaller Companies Equity Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	1,982,429	1,414,762,667	777,092,350	9,341,991	1,819,648,953
Unrealised appreciation/(depreciation)	223,757	593,759,871	8,046,836	1,402,655	332,481,811
Investments in securities at market value	2,206,186	2,008,522,538	785,139,186	10,744,646	2,152,130,764
Cash at bank and at brokers	34,944	19,950,148	20,190,667	224,728	46,829,437
Unrealised appreciation on forward currency exchange contracts	–	5,013,596	1,660,328	–	3,388
Receivables on investments sold	–	1,448,399	5,244,975	2,153	6,225,555
Interest receivable	–	–	–	–	–
Receivables on subscriptions	–	11,925,848	766,582	–	1,940,510
Cash (and foreign currency) deposits on futures contracts	–	–	–	–	–
Investment in to be announced contracts at market value	–	–	–	–	–
Swap contracts at fair value	–	–	–	–	–
Dividends receivable	1,350	156,933	1,619,209	22,106	1,054,478
Unrealised appreciation on financial futures contracts	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	–
Tax reclaims receivable	–	20,681	154,934	1,039	1,916
Fee waiver receivable	23,557	5,232	7,081	15,203	9,715
Other assets	120	6,985	4,482	1,451	15,499
Total assets	2,266,157	2,047,050,360	814,787,444	11,011,326	2,208,211,262
Liabilities					
Unrealised depreciation on forward currency exchange contracts	–	31,295	238,374	–	1,695,740
Payables on redemptions	–	6,193,192	2,150,213	–	2,292,292
Swap contracts at fair value	–	–	–	–	–
Payables on investments purchased	–	6,566,678	6,745,195	19,594	3,693,537
Overdraft at bank and cash due to brokers	–	5,010,128	1,210,000	–	8,440,000
Management Company fees payable	2,416	2,874,290	1,393,297	12,936	3,816,655
Payables on purchase of to be announced contracts	–	–	–	–	–
Unrealised depreciation on financial futures contracts	–	–	–	–	–
Deposits on futures contracts	–	–	–	–	–
Taxe d'abonnement payable	32	344,779	153,095	17,377	260,959
Administration fees payable	14,649	78,667	49,582	13,394	112,496
Options written contracts at fair value	–	–	–	–	–
Transfer Agency fees payable	8,383	48,610	28,331	2,739	95,001
Dividend distributions payable	–	–	122,936	–	1,027
Audit fees payable	6,725	10,176	9,345	7,870	15,386
Depository fees payable	13	2,384	3,977	154	10,801
Distribution fees payable	4,572	10,915	941	–	3,132
Provision for foreign taxes	–	–	–	–	–
Other liabilities	4,067	132,634	33,818	7,387	117,127
Total liabilities	40,857	21,303,748	12,139,104	81,451	20,554,153
Total net assets	2,225,300	2,025,746,612	802,648,340	10,929,875	2,187,657,109

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets continued

As at 30 June 2023

	Global Allocation Extended Fund	Global Allocation Fund	Multi-Asset Global Income Fund	Combined
	USD	USD	USD	USD
Assets				
Investments in securities at cost	75,908,752	49,791,814	47,363,866	16,644,172,917
Unrealised appreciation/(depreciation)	(1,358,790)	2,982,978	1,446,496	1,415,097,529
Investments in securities at market value	74,549,962	52,774,792	48,810,362	18,059,270,446
Cash at bank and at brokers	5,442,720	4,946,368	1,726,679	458,436,405
Unrealised appreciation on forward currency exchange contracts	1,568,186	102,937	414,436	74,533,259
Receivables on investments sold	112,408	161,868	447,675	69,526,521
Interest receivable	–	162,826	205,391	48,539,084
Receivables on subscriptions	2,707	1,057	–	33,921,665
Cash (and foreign currency) deposits on futures contracts	3,074	198,262	66,183	23,680,382
Investment in to be announced contracts at market value	–	–	2,388,836	20,459,336
Swap contracts at fair value	–	45,016	83,971	20,001,649
Dividends receivable	56,184	40,831	27,930	14,760,365
Unrealised appreciation on financial futures contracts	2,405	17,476	197,566	4,308,355
Options purchased contracts at fair value	–	7,837	370	4,220,225
Tax reclaims receivable	10,507	18,694	13,125	2,451,774
Fee waiver receivable	45,394	34,398	31,836	1,276,590
Other assets	1,366	5,970	4,302	904,979
Total assets	81,794,913	58,518,332	54,418,662	18,836,291,035
Liabilities				
Unrealised depreciation on forward currency exchange contracts	12,048	170,234	184,274	61,071,223
Payables on redemptions	26,270	1,477	–	53,391,894
Swap contracts at fair value	–	141,342	74,643	51,406,002
Payables on investments purchased	128,045	113,804	203,339	45,661,636
Overdraft at bank and cash due to brokers	1,500,000	152,472	74,309	36,831,612
Management Company fees payable	88,004	71,979	49,212	23,341,174
Payables on purchase of to be announced contracts	–	–	2,686,566	22,401,080
Unrealised depreciation on financial futures contracts	–	56,887	14,699	18,768,393
Deposits on futures contracts	–	172,597	148,257	11,745,362
Taxe d'abonnement payable	68,442	55,040	44,489	5,195,437
Administration fees payable	14,648	26,956	20,134	1,590,966
Options written contracts at fair value	–	384	152,113	1,147,682
Transfer Agency fees payable	7,162	2,960	5,406	886,965
Dividend distributions payable	–	–	–	793,009
Audit fees payable	8,326	11,669	10,301	545,197
Depositary fees payable	2,632	2,996	4,108	224,456
Distribution fees payable	–	–	–	109,381
Provision for foreign taxes	–	–	–	2,832,826
Other liabilities	30,243	22,380	22,050	2,356,304
Total liabilities	1,885,820	1,003,177	3,693,900	340,300,599
Total net assets	79,909,093	57,515,155	50,724,762	18,495,990,436

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the period ended 30 June 2023

	Asia Credit Bond Fund	Diversified Income Bond Fund	Dynamic Credit Fund	Dynamic Emerging Markets Bond Fund	Dynamic Global Bond Fund	Dynamic Global Investment Grade Bond Fund (in liquidation) ⁽¹⁾
	USD	USD	USD	USD	USD	USD
Net assets at the beginning of the period	44,511,866	78,043,838	27,358,417	20,440,797	1,314,360,406	20,664,451
Income						
Interest income from investments, net of withholding taxes	1,082,256	1,470,327	794,827	669,796	25,794,276	351,376
Dividend income, net of withholding taxes	–	–	3,291	–	–	–
Bank interest	22,222	44,571	57,094	15,295	1,337,214	22,770
Interest on swap contracts	–	162,762	259,645	53,445	3,436,955	17,197
Total income	1,104,478	1,677,660	1,114,857	738,536	30,568,445	391,343
Expenses						
Management Company fees	64,223	156,165	64,508	52,967	1,931,206	37,370
Interest on swap contracts	–	23,586	381,429	2,033	10,298,790	73,706
Taxe d'abonnement	26,653	54,449	12,185	7,629	152,449	21,011
Transfer Agency fees	11,839	13,657	7,636	9,195	58,553	6,797
Distribution fees	22,953	27,459	18,336	8,321	40,896	17,235
Administration fees	15,615	21,810	38,101	16,200	73,039	26,449
Depository fees	5,124	9,904	4,693	4,395	114,147	6,499
Professional fees	6,366	5,738	4,585	4,029	10,960	5,540
Audit fees	5,078	5,509	5,080	5,231	7,236	5,049
Bank and other interest expenses	–	866	5	17	15,592	508
Other operating expenses	3,862	2,665	2,845	4,244	6,303	3,019
Less: Fee waiver	(74,346)	(99,679)	(79,330)	(48,449)	(28,563)	(81,289)
Total expenses	87,367	222,129	460,073	65,812	12,680,608	121,894
Net investment income/(loss)	1,017,111	1,455,531	654,784	672,724	17,887,837	269,449
Net realised gain/(loss) on:						
Investments	(988,792)	(2,345,586)	129,244	(377,238)	(9,799,119)	(33,431)
To be announced contracts	–	(78,759)	–	–	–	–
Options contracts	8,425	(47,362)	29,353	–	(1,933,898)	(84,895)
Financial futures contracts	7,151	(44,778)	(535,229)	(6,494)	(2,613,208)	(8,802)
Forward currency exchange contracts	(6,935)	(1,519,031)	(288,292)	(100,039)	(17,626,804)	(948,032)
Swaps contracts	–	134,196	832,624	(160,336)	16,707,077	165,143
Currency exchange	1,916	(125,412)	(33,825)	(26,814)	(12,630,149)	(12,634)
Net realised gain/(loss) for the period	(978,235)	(4,026,732)	133,875	(670,921)	(27,896,101)	(922,651)
Net change in unrealised appreciation/(depreciation) on:						
Investments	1,847,612	2,583,727	504,832	919,999	52,023,123	762,091
To be announced contracts	–	(46,742)	–	–	–	–
Options contracts	–	(12,607)	(102,398)	–	(2,259,044)	(35,557)
Financial futures contracts	(617)	536,083	(247,043)	(27,852)	(25,819,292)	(463,821)
Forward currency exchange contracts	15,031	2,435,312	30,499	176,215	19,360,779	247,833
Swaps contracts	–	(164,241)	(903,136)	54,824	(42,444,805)	(429,771)
Currency exchange	(154)	(3,804)	(3,723)	320	(513,626)	(10,078)
Net change in unrealised appreciation/(depreciation) for the period	1,861,872	5,327,728	(720,969)	1,123,506	347,135	70,697
Increase/(decrease) in net assets as a result of operations	1,900,748	2,756,527	67,690	1,125,309	(9,661,129)	(582,505)
Subscriptions	18,764	11,132,983	1,441,207	2,630,900	115,442,836	158,134
Redemptions	(215,971)	(14,069,448)	(212,203)	(149,929)	(489,760,600)	(693,811)
Increase/(decrease) in net assets as a result of movements in share capital	(197,207)	(2,936,465)	1,229,004	2,480,971	(374,317,764)	(535,677)
Dividend distributions	(1,325)	(12,339)	–	–	(133,036)	–
Foreign currency translation difference	–	–	–	–	–	–
Net assets at the end of the period	46,214,082	77,851,561	28,655,111	24,047,077	930,248,477	19,546,269

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	Emerging Local Markets Bond Fund	Emerging Markets Bond Fund	Emerging Markets Corporate Bond Fund	Euro Corporate Bond Fund	European High Yield Bond Fund	Global Aggregate Bond Fund
	USD	USD	USD	EUR	EUR	USD
Net assets at the beginning of the period	129,769,034	118,109,226	185,006,017	232,908,052	107,929,343	577,186,072
Income						
Interest income from investments, net of withholding taxes	4,451,915	4,650,315	5,055,710	5,667,662	2,843,061	8,891,955
Dividend income, net of withholding taxes	–	–	–	–	–	45,835
Bank interest	184,344	185,858	170,221	38,165	10,493	381,145
Interest on swap contracts	84,072	115,625	–	–	–	367,526
Total income	4,720,331	4,951,798	5,225,931	5,705,827	2,853,554	9,686,461
Expenses						
Management Company fees	299,498	315,144	448,967	341,526	331,037	534,701
Interest on swap contracts	186,361	–	–	392,431	62,500	1,526,282
Taxe d'abonnement	21,013	79,093	39,325	48,535	56,700	61,952
Transfer Agency fees	16,020	30,070	23,624	26,066	25,785	52,533
Distribution fees	24,258	25,095	15,026	19,730	25,055	35,234
Administration fees	26,431	18,090	17,009	23,555	15,562	44,810
Depository fees	11,898	13,538	15,417	30,352	10,627	51,120
Professional fees	6,533	7,092	5,749	6,757	5,788	7,931
Audit fees	6,273	6,308	4,970	4,770	5,187	7,666
Bank and other interest expenses	9,694	21,455	13,039	1,299	2,973	4,528
Other operating expenses	3,430	4,488	4,981	5,185	4,413	6,110
Less: Fee waiver	(50,157)	(128,621)	(38,134)	(28,842)	(88,029)	(22,025)
Total expenses	561,252	391,752	549,973	871,364	457,598	2,310,842
Net investment income/(loss)	4,159,079	4,560,046	4,675,958	4,834,463	2,395,956	7,375,619
Net realised gain/(loss) on:						
Investments	(558,177)	(5,931,751)	(4,127,029)	(3,471,717)	(6,962,205)	(4,072,812)
To be announced contracts	–	–	–	–	–	3,055
Options contracts	(81,471)	–	–	83,200	(110,550)	(1,830,508)
Financial futures contracts	(31,334)	(16,925)	(159,052)	69,704	–	(1,962,552)
Forward currency exchange contracts	779,544	4,486,666	1,914,394	(1,122,671)	3,074	(5,239,825)
Swaps contracts	(142,939)	(398,980)	52,740	(626,148)	(7,452)	(4,426,837)
Currency exchange	103,653	(1,446,352)	(829,647)	519,924	45,258	656,134
Net realised gain/(loss) for the period	69,276	(3,307,342)	(3,148,594)	(4,547,708)	(7,031,875)	(16,873,345)
Net change in unrealised appreciation/(depreciation) on:						
Investments	7,413,826	8,876,369	4,383,978	4,673,545	9,329,858	15,920,581
To be announced contracts	–	–	–	–	–	(1,215)
Options contracts	30,311	–	–	(2,500)	(19,670)	1,809,034
Financial futures contracts	(167,439)	184,383	(112,822)	7,406	–	(4,556,478)
Forward currency exchange contracts	(671,663)	2,768,608	(180,527)	(175,674)	(585,917)	(12,192,111)
Swaps contracts	241,314	–	(13,069)	(506,879)	–	(492,406)
Currency exchange	13,764	(6,920)	(305)	289,978	10,021	56,590
Net change in unrealised appreciation/(depreciation) for the period	6,860,113	11,822,440	4,077,255	4,285,876	8,734,292	543,995
Increase/(decrease) in net assets as a result of operations	11,088,468	13,075,144	5,604,619	4,572,631	4,098,373	(8,953,731)
Subscriptions	3,581,813	78,749,318	1,818,816	382,143,456	4,162,279	118,655,971
Redemptions	(38,206,319)	(48,312,086)	(5,095,715)	(101,876,674)	(30,968,596)	(271,547,947)
Increase/(decrease) in net assets as a result of movements in share capital	(34,624,506)	30,437,232	(3,276,899)	280,266,782	(26,806,317)	(152,891,976)
Dividend distributions	(50,410)	(107,871)	(64,194)	(17,229)	(193,753)	(145,294)
Foreign currency translation difference	–	–	–	–	–	–
Net assets at the end of the period	106,182,586	161,513,731	187,269,543	517,730,236	85,027,646	415,195,071

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	Global Government Bond Fund	Global High Income Bond Fund	Global High Yield Bond Fund	Global Impact Credit Fund	Global Investment Grade Corporate Bond Fund	US Aggregate Bond Fund
	USD	USD	USD	USD	USD	USD
Net assets at the beginning of the period	14,267,840	420,166,345	603,700,296	21,987,224	22,163,144	561,372,376
Income						
Interest income from investments, net of withholding taxes	104,375	14,176,895	20,676,463	570,485	471,933	5,237,352
Dividend income, net of withholding taxes	–	–	57,002	–	–	–
Bank interest	14,362	425,929	181,160	5,768	9,626	336,119
Interest on swap contracts	6,967	336,208	155,869	3,171	2,874	72
Total income	125,704	14,939,032	21,070,494	579,424	484,433	5,573,543
Expenses						
Management Company fees	9,370	1,045,029	1,685,045	37,046	35,780	118,010
Interest on swap contracts	24,661	–	100,271	3,171	23,869	–
Taxe d'abonnement	14,462	73,322	186,652	1,703	32,169	98,216
Transfer Agency fees	11,722	37,438	45,886	10,668	10,393	20,605
Distribution fees	15,972	34,382	32,080	11,338	11,400	28,780
Administration fees	20,884	21,701	27,309	15,225	17,320	25,357
Depository fees	4,131	25,693	25,365	2,991	3,665	15,525
Professional fees	4,494	8,835	10,321	4,876	5,286	6,511
Audit fees	5,080	6,403	5,556	5,107	4,567	5,080
Bank and other interest expenses	1,527	2,498	1,597	351	–	5,736
Other operating expenses	4,115	4,733	8,458	6,502	3,400	2,568
Less: Fee waiver	(73,059)	(32,693)	(91,470)	(46,016)	(77,931)	(95,409)
Total expenses	43,359	1,227,341	2,037,070	52,962	69,918	230,979
Net investment income/(loss)	82,345	13,711,691	19,033,424	526,462	414,515	5,342,564
Net realised gain/(loss) on:						
Investments	(270,942)	(14,129,681)	(12,869,256)	(4,829)	(851,329)	(30,378,288)
To be announced contracts	–	–	–	–	–	(22,664)
Options contracts	(55,986)	–	17,400	–	(6,840)	–
Financial futures contracts	19,524	–	–	(131,080)	91,554	640,171
Forward currency exchange contracts	(146,151)	920,711	208,379	(41,965)	(388,866)	1,362,471
Swaps contracts	232,222	(321,521)	254,266	(14,271)	(113,053)	716
Currency exchange	(215,164)	(874,423)	(1,638,251)	(50,551)	(49,911)	(447,747)
Net realised gain/(loss) for the period	(436,497)	(14,404,914)	(14,027,462)	(242,696)	(1,318,445)	(28,845,341)
Net change in unrealised appreciation/(depreciation) on:						
Investments	377,079	22,796,297	25,194,803	130,619	1,296,347	33,391,339
To be announced contracts	–	–	–	–	–	(2,656)
Options contracts	(244,533)	–	–	–	1,047	–
Financial futures contracts	(335,145)	–	–	57,179	(155,786)	(615,675)
Forward currency exchange contracts	805,572	963,119	(84,165)	22,736	264,138	(438,461)
Swaps contracts	(374,090)	–	23,605	(12,290)	79,427	(116)
Currency exchange	349	(118,007)	(16,347)	(2,691)	3,575	(3,901)
Net change in unrealised appreciation/(depreciation) for the period	229,232	23,641,409	25,117,896	195,553	1,488,748	32,330,530
Increase/(decrease) in net assets as a result of operations	(124,920)	22,948,186	30,123,858	479,319	584,818	8,827,753
Subscriptions	6,324,493	83,084,330	53,589,920	5,087,461	131,759	32,045,205
Redemptions	(1,679,347)	(136,420,515)	(80,066,265)	(3,656,356)	(478,311)	(521,958,250)
Increase/(decrease) in net assets as a result of movements in share capital	4,645,146	(53,336,185)	(26,476,345)	1,431,105	(346,552)	(489,913,045)
Dividend distributions	(20)	(1,865,742)	(2,208,363)	–	–	(491,272)
Foreign currency translation difference	–	–	–	–	–	–
Net assets at the end of the period	18,788,046	387,912,604	605,139,446	23,897,648	22,401,410	79,795,812

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	US High Yield Bond Fund	US Investment Grade Corporate Bond Fund	Asian ex-Japan Equity Fund	Asian Opportunities Equity Fund	China Evolution Equity Fund	China Growth Leaders Equity Fund
	USD	USD	USD	USD	USD	USD
Net assets at the beginning of the period	209,260,421	12,357,104	600,720,244	237,502,608	153,946,290	3,891,063
Income						
Interest income from investments, net of withholding taxes	7,927,285	277,553	–	–	–	–
Dividend income, net of withholding taxes	92,906	–	5,793,690	2,545,116	2,690,877	29,114
Bank interest	157,163	3,725	290,194	161,861	80,870	1,265
Interest on swap contracts	–	797	–	–	–	–
Total income	8,177,354	282,075	6,083,884	2,706,977	2,771,747	30,379
Expenses						
Management Company fees	50,662	19,543	2,495,824	977,932	639,194	13,638
Interest on swap contracts	–	319	–	–	–	–
Taxe d'abonnement	57,611	8,057	157,995	53,241	29,453	237
Transfer Agency fees	19,926	6,556	33,466	25,716	25,208	4,992
Distribution fees	27,013	17,326	34,598	22,277	23,791	17,502
Administration fees	16,589	15,443	24,859	14,420	16,352	14,986
Depository fees	7,363	1,976	52,843	18,410	17,326	816
Professional fees	7,386	4,972	13,381	8,313	6,998	3,530
Audit fees	5,665	4,596	5,017	5,078	5,231	4,710
Bank and other interest expenses	1,546	–	1	–	–	–
Other operating expenses	3,807	3,284	15,521	12,655	4,394	3,080
Less: Fee waiver	(58,762)	(55,888)	(17,881)	(11,282)	(11,559)	(47,832)
Total expenses	138,806	26,184	2,815,624	1,126,760	756,388	15,659
Net investment income/(loss)	8,038,548	255,891	3,268,260	1,580,217	2,015,359	14,720
Net realised gain/(loss) on:						
Investments	(8,366,911)	(608,666)	(18,337,671)	(15,497,816)	(894,115)	(400,684)
To be announced contracts	–	–	–	–	–	–
Options contracts	–	(3,800)	–	–	–	–
Financial futures contracts	–	(25,398)	–	–	–	–
Forward currency exchange contracts	42,364	1,341	(1,138)	8,778	(6,609)	–
Swaps contracts	–	(40,433)	–	–	–	–
Currency exchange	172,768	(922)	(76,648)	(126,750)	22,251	1,337
Net realised gain/(loss) for the period	(8,151,779)	(677,878)	(18,415,457)	(15,615,788)	(878,473)	(399,347)
Net change in unrealised appreciation/(depreciation) on:						
Investments	13,947,418	747,796	24,827,401	19,367,446	(19,106,059)	29,397
To be announced contracts	–	–	–	–	–	–
Options contracts	–	565	–	–	–	–
Financial futures contracts	–	(9,296)	–	–	–	–
Forward currency exchange contracts	(167,455)	(122)	(214)	(9,198)	(41,178)	–
Swaps contracts	–	14,331	–	–	–	–
Currency exchange	2,255	87	(635,963)	(63,027)	(759)	(1,681)
Net change in unrealised appreciation/(depreciation) for the period	13,782,218	753,361	24,191,224	19,295,221	(19,147,996)	27,716
Increase/(decrease) in net assets as a result of operations	13,668,987	331,374	9,044,027	5,259,650	(18,011,110)	(356,911)
Subscriptions	973,055	349	62,255,086	27,253,707	108,217,989	17,551
Redemptions	(23,283,529)	(104,005)	(58,599,346)	(47,662,387)	(24,180,522)	(47,172)
Increase/(decrease) in net assets as a result of movements in share capital	(22,310,474)	(103,656)	3,655,740	(20,408,680)	84,037,467	(29,621)
Dividend distributions	(210)	–	–	(9,019)	–	–
Foreign currency translation difference	–	–	–	–	–	–
Net assets at the end of the period	200,618,724	12,584,822	613,420,011	222,344,559	219,972,647	3,504,531

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	Continental European Equity Fund	Emerging Markets Discovery Equity Fund	Emerging Markets Equity Fund	European Equity Fund	European Select Equity Fund	European Smaller Companies Equity Fund
	EUR	USD	USD	EUR	EUR	EUR
Net assets at the beginning of the period	33,642,109	107,976,312	908,538,307	83,451,979	7,731,061	58,417,771
Income						
Interest income from investments, net of withholding taxes	–	–	–	–	–	–
Dividend income, net of withholding taxes	587,147	1,523,220	9,166,991	1,332,892	120,791	828,813
Bank interest	1,329	34,972	419,223	2,751	414	2,446
Interest on swap contracts	–	–	–	–	–	–
Total income	588,476	1,558,192	9,586,214	1,335,643	121,205	831,259
Expenses						
Management Company fees	99,210	397,975	3,952,498	280,964	31,442	434,659
Interest on swap contracts	–	–	–	–	–	–
Taxe d'abonnement	10,192	11,030	116,426	19,526	9,145	25,239
Transfer Agency fees	7,341	22,866	59,400	21,755	5,125	19,988
Distribution fees	9,460	22,490	56,807	16,723	17,582	10,227
Administration fees	13,599	15,954	27,092	15,300	15,321	14,414
Depository fees	4,891	12,012	100,513	8,695	1,711	7,028
Professional fees	5,732	6,616	19,307	6,001	3,946	6,126
Audit fees	4,393	5,078	6,509	4,865	4,386	4,393
Bank and other interest expenses	1	85	179	–	–	–
Other operating expenses	4,671	12,252	24,379	4,392	3,746	8,091
Less: Fee waiver	(43,274)	(52,177)	(24,231)	(53,542)	(56,633)	(46,640)
Total expenses	116,216	454,181	4,338,879	324,679	35,771	483,525
Net investment income/(loss)	472,260	1,104,011	5,247,335	1,010,964	85,434	347,734
Net realised gain/(loss) on:						
Investments	2,209,265	1,011,174	(26,772,163)	6,049,868	336,243	(3,362,868)
To be announced contracts	–	–	–	–	–	–
Options contracts	–	–	–	–	–	–
Financial futures contracts	–	–	–	–	–	–
Forward currency exchange contracts	(161,066)	23,140	(21,291)	(4,393)	–	(1,086)
Swaps contracts	–	–	–	–	–	–
Currency exchange	(11,021)	(64,490)	(250,178)	362	(86)	5,826
Net realised gain/(loss) for the period	2,037,178	969,824	(27,043,632)	6,045,837	336,157	(3,358,128)
Net change in unrealised appreciation/(depreciation) on:						
Investments	738,737	4,603,054	52,916,221	2,093,981	559,608	5,897,260
To be announced contracts	–	–	–	–	–	–
Options contracts	–	–	–	–	–	–
Financial futures contracts	–	–	–	–	–	–
Forward currency exchange contracts	139,074	88	(3,260)	–	–	51
Swaps contracts	–	–	–	–	–	–
Currency exchange	(366)	(5,619)	512,125	(331)	1	(1,046)
Net change in unrealised appreciation/(depreciation) for the period	877,445	4,597,523	53,425,086	2,093,650	559,609	5,896,265
Increase/(decrease) in net assets as a result of operations	3,386,883	6,671,358	31,628,789	9,150,451	981,200	2,885,871
Subscriptions	3,653,602	5,542,325	68,265,979	7,190,978	–	6,683,452
Redemptions	(13,793,049)	(33,058,770)	(109,626,183)	(52,798,554)	(46,718)	(10,651,024)
Increase/(decrease) in net assets as a result of movements in share capital	(10,139,447)	(27,516,445)	(41,360,204)	(45,607,576)	(46,718)	(3,967,572)
Dividend distributions	–	–	(20,442)	(46,068)	–	(1,292)
Foreign currency translation difference	–	–	–	–	–	–
Net assets at the end of the period	26,889,545	87,131,225	898,786,450	46,948,786	8,665,543	57,334,778

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	Frontier Markets Equity Fund	Future of Finance Equity Fund	Global Equity Dividend Fund	Global Focused Growth Equity Fund	Global Growth Equity Fund	Global Impact Equity Fund
	USD	USD	USD	USD	USD	USD
Net assets at the beginning of the period	66,553,073	2,045,886	12,917,506	2,761,506,976	476,439,573	5,769,788
Income						
Interest income from investments, net of withholding taxes	–	118	–	–	–	–
Dividend income, net of withholding taxes	1,289,159	6,552	160,368	13,747,641	3,017,323	29,817
Bank interest	55,766	2,159	7,384	1,281,625	76,021	3,631
Interest on swap contracts	–	–	–	–	–	–
Total income	1,344,925	8,829	167,752	15,029,266	3,093,344	33,448
Expenses						
Management Company fees	145,550	8,254	47,440	12,467,498	904,599	23,525
Interest on swap contracts	–	–	–	–	–	–
Taxe d'abonnement	21,216	109	11,106	347,846	60,644	379
Transfer Agency fees	23,896	4,762	7,977	146,683	29,467	11,326
Distribution fees	21,134	15,416	23,973	73,875	27,067	10,393
Administration fees	15,637	13,912	14,488	93,086	18,837	16,281
Depository fees	15,669	400	1,352	166,968	30,064	679
Professional fees	9,046	4,093	5,909	25,605	9,395	5,870
Audit fees	5,078	4,791	5,078	6,509	4,538	4,630
Bank and other interest expenses	1	–	4	1,624	107	–
Other operating expenses	15,182	3,869	4,654	51,354	14,604	6,939
Less: Fee waiver	(87,892)	(46,283)	(67,266)	(15,240)	(19,659)	(53,352)
Total expenses	184,517	9,323	54,715	13,365,808	1,079,663	26,670
Net investment income/(loss)	1,160,408	(494)	113,037	1,663,458	2,013,681	6,778
Net realised gain/(loss) on:						
Investments	(607,564)	136,791	(62,127)	(3,667,421)	(20,067,940)	(118,177)
To be announced contracts	–	–	–	–	–	–
Options contracts	–	–	–	–	–	–
Financial futures contracts	–	–	–	–	–	–
Forward currency exchange contracts	2,554	–	(1,040)	375,547	(4,222)	943
Swaps contracts	–	–	–	–	–	–
Currency exchange	(62,034)	(500)	2,872	(32,751)	(47,131)	(157)
Net realised gain/(loss) for the period	(667,044)	136,291	(60,295)	(3,324,625)	(20,119,293)	(117,391)
Net change in unrealised appreciation/(depreciation) on:						
Investments	4,040,716	141,680	788,969	487,189,776	99,120,603	941,719
To be announced contracts	–	–	–	–	–	–
Options contracts	–	–	–	–	–	–
Financial futures contracts	–	–	–	–	–	–
Forward currency exchange contracts	(98)	–	–	(240,121)	(799)	–
Swaps contracts	–	–	–	–	–	–
Currency exchange	(637)	(3)	(1,249)	(494,427)	(392,651)	1
Net change in unrealised appreciation/(depreciation) for the period	4,039,981	141,677	787,720	486,455,228	98,727,153	941,720
Increase/(decrease) in net assets as a result of operations	4,533,345	277,474	840,462	484,794,061	80,621,541	831,107
Subscriptions	5,993,954	7	233,390	450,213,033	6,101,488	6,167
Redemptions	(6,156,228)	(91,252)	(1,754,307)	(331,815,087)	(15,152,810)	(203,028)
Increase/(decrease) in net assets as a result of movements in share capital	(162,274)	(91,245)	(1,520,917)	118,397,946	(9,051,322)	(196,861)
Dividend distributions	–	–	(71)	–	–	–
Foreign currency translation difference	–	–	–	–	–	–
Net assets at the end of the period	70,924,144	2,232,115	12,236,980	3,364,698,983	548,009,792	6,404,034

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	Global Natural Resources Equity Fund	Global Real Estate Securities Fund	Global Select Equity Fund	Global Structured Research Equity Fund	Global Technology Equity Fund	Global Value Equity Fund
	USD	USD	USD	USD	USD	USD
Net assets at the beginning of the period	120,765,985	13,161,141	7,839,248	20,588,862	394,277,704	549,252,089
Income						
Interest income from investments, net of withholding taxes	–	–	–	–	–	–
Dividend income, net of withholding taxes	1,785,349	126,968	83,500	207,909	1,281,023	6,807,198
Bank interest	34,641	7,170	5,394	5,745	140,271	289,906
Interest on swap contracts	–	–	–	–	–	–
Total income	1,819,990	134,138	88,894	213,654	1,421,294	7,097,104
Expenses						
Management Company fees	520,262	40,189	36,397	38,684	2,563,601	2,631,450
Interest on swap contracts	–	–	–	–	–	–
Taxe d'abonnement	42,065	22,325	5,938	1,108	128,779	92,462
Transfer Agency fees	24,212	6,641	6,287	4,545	72,838	57,413
Distribution fees	21,795	15,782	28,855	12,205	42,794	35,786
Administration fees	15,761	14,122	14,299	14,108	13,691	28,790
Depository fees	7,496	1,940	587	7,586	32,425	42,118
Professional fees	6,614	7,932	4,352	4,457	12,362	7,828
Audit fees	5,078	4,596	4,647	4,636	6,308	5,231
Bank and other interest expenses	1	–	4	97	3,577	66
Other operating expenses	3,301	3,431	3,549	4,056	13,209	5,680
Less: Fee waiver	(57,452)	(71,539)	(63,226)	(41,616)	(39,147)	(16,629)
Total expenses	589,133	45,419	41,689	49,866	2,850,437	2,890,195
Net investment income/(loss)	1,230,857	88,719	47,205	163,788	(1,429,143)	4,206,909
Net realised gain/(loss) on:						
Investments	10,005,118	(563,079)	154,754	(220,944)	(48,737,959)	2,877,529
To be announced contracts	–	–	–	–	–	–
Options contracts	–	–	–	–	–	–
Financial futures contracts	–	–	–	–	–	–
Forward currency exchange contracts	7,562	3,131	1,797	92	845,963	(70,560)
Swaps contracts	–	–	–	–	–	–
Currency exchange	(7,737)	(8,874)	(4,190)	(1,467)	(465,223)	(245,378)
Net realised gain/(loss) for the period	10,004,943	(568,822)	152,361	(222,319)	(48,357,219)	2,561,591
Net change in unrealised appreciation/(depreciation) on:						
Investments	(12,525,530)	969,819	1,300,877	3,269,201	226,778,464	23,058,417
To be announced contracts	–	–	–	–	–	–
Options contracts	–	–	–	–	–	–
Financial futures contracts	–	–	–	–	–	–
Forward currency exchange contracts	3,545	(389)	–	–	443,042	354,528
Swaps contracts	–	–	–	–	–	–
Currency exchange	(12,275)	(319)	(175)	(128)	(4,532)	10,757
Net change in unrealised appreciation/(depreciation) for the period	(12,534,260)	969,111	1,300,702	3,269,073	227,216,974	23,423,702
Increase/(decrease) in net assets as a result of operations	(1,298,460)	489,008	1,500,268	3,210,542	177,430,612	30,192,202
Subscriptions	17,941,046	1,875,259	1,658,531	5	53,894,677	83,957,421
Redemptions	(32,033,321)	(13,527,408)	(137,566)	(72,352)	(86,465,059)	(153,964,051)
Increase/(decrease) in net assets as a result of movements in share capital	(14,092,275)	(11,652,149)	1,520,965	(72,347)	(32,570,382)	(70,006,630)
Dividend distributions	–	–	–	–	–	(868,176)
Foreign currency translation difference	–	–	–	–	–	–
Net assets at the end of the period	105,375,250	1,998,000	10,860,481	23,727,057	539,137,934	508,569,485

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	Japanese Equity Fund	Middle East & Africa Equity Fund (in liquidation) ⁽²⁾	Science and Technology Equity Fund	US All-Cap Opportunities Equity Fund	US Blue Chip Equity Fund	US Equity Fund
	EUR	USD	USD	USD	USD	USD
Net assets at the beginning of the period	748,471,294	6,474,624	3,142,024	5,214,502	582,091,860	610,123,685
Income						
Interest income from investments, net of withholding taxes	–	–	–	–	96,350	–
Dividend income, net of withholding taxes	6,073,023	122,931	6,989	23,204	1,353,874	2,855,605
Bank interest	21,215	4,241	4,127	1,399	75,661	106,510
Interest on swap contracts	–	–	–	–	–	–
Total income	6,094,238	127,172	11,116	24,603	1,525,885	2,962,115
Expenses						
Management Company fees	2,642,958	34,083	17,989	22,382	2,649,632	2,127,685
Interest on swap contracts	–	–	–	–	–	–
Taxe d'abonnement	133,306	431	10,769	317	143,411	82,039
Transfer Agency fees	90,240	6,172	5,664	6,499	80,883	87,170
Distribution fees	38,354	17,121	21,633	21,962	43,783	23,144
Administration fees	24,686	13,722	14,985	14,270	22,870	24,762
Depository fees	76,217	2,805	136	173	24,164	20,427
Professional fees	12,833	–	4,761	4,115	10,872	8,734
Audit fees	6,075	4,429	4,208	4,791	5,407	5,080
Bank and other interest expenses	21,116	–	–	–	–	3,747
Other operating expenses	22,672	2,396	2,477	3,844	14,985	5,174
Less: Fee waiver	(40,524)	(41,228)	(62,531)	(52,813)	(22,851)	(21,031)
Total expenses	3,027,933	39,931	20,091	25,540	2,973,156	2,366,931
Net investment income/(loss)	3,066,305	87,241	(8,975)	(937)	(1,447,271)	595,184
Net realised gain/(loss) on:						
Investments	(26,494,485)	33,604	(281,671)	105,658	17,018,162	15,465,792
To be announced contracts	–	–	–	–	–	–
Options contracts	–	–	–	–	–	–
Financial futures contracts	–	–	–	–	–	–
Forward currency exchange contracts	499,439	838	134	–	154,006	1,777,679
Swaps contracts	–	–	–	–	–	–
Currency exchange	(1,902,381)	(476)	(165)	(3)	(150,792)	(1,054,792)
Net realised gain/(loss) for the period	(27,897,427)	33,966	(281,702)	105,655	17,021,376	16,188,679
Net change in unrealised appreciation/(depreciation) on:						
Investments	46,072,888	117,817	1,689,705	958,384	170,810,155	45,290,129
To be announced contracts	–	–	–	–	–	–
Options contracts	–	–	–	–	–	–
Financial futures contracts	–	–	–	–	–	–
Forward currency exchange contracts	1,579,710	–	5	–	5,817	(315,785)
Swaps contracts	–	–	–	–	–	–
Currency exchange	(172,005)	100	(29)	–	1,861	(4,083)
Net change in unrealised appreciation/(depreciation) for the period	47,480,593	117,917	1,689,681	958,384	170,817,833	44,970,261
Increase/(decrease) in net assets as a result of operations	22,649,471	239,124	1,399,004	1,063,102	186,391,938	61,754,124
Subscriptions	143,692,280	21,193	611,122	1,148,930	56,788,638	214,840,317
Redemptions	(288,535,384)	(91,409)	(169,024)	(147,289)	(171,257,552)	(362,993,198)
Increase/(decrease) in net assets as a result of movements in share capital	(144,843,104)	(70,216)	442,098	1,001,641	(114,468,914)	(148,152,881)
Dividend distributions	(16,349)	–	–	–	–	–
Foreign currency translation difference	–	–	–	–	–	–
Net assets at the end of the period	626,261,312	6,643,532	4,983,126	7,279,245	654,014,884	523,724,928

⁽²⁾ Fund liquidated operations on 11 July 2023.

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	US Impact Equity Fund	US Large Cap Growth Equity Fund	US Large Cap Value Equity Fund	US Select Value Equity Fund	US Smaller Companies Equity Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	1,887,196	1,369,239,315	1,043,780,699	10,240,737	2,184,846,126
Income					
Interest income from investments, net of withholding taxes	–	–	–	–	–
Dividend income, net of withholding taxes	10,341	2,919,968	9,378,570	137,285	9,812,571
Bank interest	278	412,457	434,810	3,687	634,422
Interest on swap contracts	–	–	–	–	–
Total income	10,619	3,332,425	9,813,380	140,972	10,446,993
Expenses					
Management Company fees	6,777	7,371,429	4,316,064	36,992	11,391,385
Interest on swap contracts	–	–	–	–	–
Taxe d'abonnement	121	306,314	171,985	5,349	451,561
Transfer Agency fees	3,938	113,053	60,301	5,103	228,359
Distribution fees	13,283	70,993	34,905	7,355	79,147
Administration fees	14,002	51,155	39,626	13,564	80,699
Depository fees	56	53,063	36,910	723	100,419
Professional fees	4,213	19,978	8,905	3,931	17,829
Audit fees	4,861	5,599	5,080	4,596	8,136
Bank and other interest expenses	–	–	4,963	–	21,834
Other operating expenses	6,556	35,069	5,388	3,585	36,394
Less: Fee waiver	(45,983)	(7,877)	(15,892)	(38,789)	(39,569)
Total expenses	7,824	8,018,776	4,668,235	42,409	12,376,194
Net investment income/(loss)	2,795	(4,686,351)	5,145,145	98,563	(1,929,201)
Net realised gain/(loss) on:					
Investments	493	30,310,308	9,377,031	239,893	45,648,487
To be announced contracts	–	–	–	–	–
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	–	–	–
Forward currency exchange contracts	–	(3,044,420)	1,792,187	88	15,202,103
Swaps contracts	–	–	–	–	–
Currency exchange	–	(636,877)	(996,908)	514	65,846
Net realised gain/(loss) for the period	493	26,629,011	10,172,310	240,495	60,916,436
Net change in unrealised appreciation/(depreciation) on:					
Investments	334,459	434,056,434	(1,119,167)	15,891	200,545,114
To be announced contracts	–	–	–	–	–
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	–	–	–
Forward currency exchange contracts	–	4,737,867	731,496	–	(3,657,935)
Swaps contracts	–	–	–	–	–
Currency exchange	–	(18,258)	(1,767)	(200)	2,880
Net change in unrealised appreciation/(depreciation) for the period	334,459	438,776,043	(389,438)	15,691	196,890,059
Increase/(decrease) in net assets as a result of operations	337,747	460,718,703	14,928,017	354,749	255,877,294
Subscriptions	85,140	470,450,590	112,914,850	499,299	693,877,172
Redemptions	(84,783)	(274,661,996)	(368,596,536)	(164,910)	(946,942,452)
Increase/(decrease) in net assets as a result of movements in share capital	357	195,788,594	(255,681,686)	334,389	(253,065,280)
Dividend distributions	–	–	(378,690)	–	(1,031)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	2,225,300	2,025,746,612	802,648,340	10,929,875	2,187,657,109

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets continued

For the period ended 30 June 2023

	Global Allocation Extended Fund	Global Allocation Fund	Multi-Asset Global Income Fund	Combined
	USD	USD	USD	USD
Net assets at the beginning of the period	74,849,367	67,204,655	48,997,564	18,192,689,354
Income				
Interest income from investments, net of withholding taxes	–	364,863	457,150	112,770,561
Dividend income, net of withholding taxes	875,444	444,905	313,990	88,400,827
Bank interest	92,776	113,494	36,462	8,456,015
Interest on swap contracts	–	10,681	43,593	5,057,459
Total income	968,220	933,943	851,195	214,684,862
Expenses				
Management Company fees	251,269	225,872	141,446	67,900,132
Interest on swap contracts	–	31,992	7,085	13,175,169
Taxe d'abonnement	18,800	19,255	15,605	3,593,855
Transfer Agency fees	11,252	12,555	7,182	1,801,073
Distribution fees	22,921	17,139	19,955	1,461,174
Administration fees	14,854	31,519	20,679	1,333,074
Depository fees	11,958	13,346	15,786	1,263,385
Professional fees	5,938	6,174	6,113	430,627
Audit fees	4,567	5,856	5,534	298,157
Bank and other interest expenses	7,537	967	719	151,908
Other operating expenses	4,426	5,409	4,465	469,283
Less: Fee waiver	(96,998)	(73,587)	(70,422)	(2,901,965)
Total expenses	256,524	296,497	174,147	88,975,872
Net investment income/(loss)	711,696	637,446	677,048	125,708,990
Net realised gain/(loss) on:				
Investments	(778,229)	924,580	(617,403)	(134,151,883)
To be announced contracts	–	–	(24,839)	(123,207)
Options contracts	–	(35,213)	(35,147)	(4,089,497)
Financial futures contracts	5,196	(5,966)	(508,184)	(5,210,081)
Forward currency exchange contracts	1,679,605	(332,932)	(523,556)	430,170
Swaps contracts	–	(102,145)	23,928	11,997,707
Currency exchange	(753,940)	12,314	(26,135)	(23,806,133)
Net realised gain/(loss) for the period	152,632	460,638	(1,711,336)	(154,952,924)
Net change in unrealised appreciation/(depreciation) on:				
Investments	5,296,352	3,184,973	2,425,610	2,049,395,064
To be announced contracts	–	–	(15,302)	(65,915)
Options contracts	–	32,340	(180,066)	(984,866)
Financial futures contracts	11,471	(88,356)	22,527	(31,779,976)
Forward currency exchange contracts	(146,535)	167,143	708,137	17,125,925
Swaps contracts	–	(14,035)	(28,575)	(45,010,784)
Currency exchange	(1,282)	(6,528)	1,838	(1,582,214)
Net change in unrealised appreciation/(depreciation) for the period	5,160,006	3,275,537	2,934,169	1,987,097,235
Increase/(decrease) in net assets as a result of operations	6,024,334	4,373,621	1,899,881	1,957,853,300
Subscriptions	3,610,261	1,683,088	28	3,556,501,412
Redemptions	(4,574,869)	(15,746,209)	(172,477)	(5,234,940,450)
Increase/(decrease) in net assets as a result of movements in share capital	(964,608)	(14,063,121)	(172,449)	(1,678,439,038)
Dividend distributions	–	–	(234)	(6,654,580)
Foreign currency translation difference	–	–	–	30,541,400
Net assets at the end of the period	79,909,093	57,515,155	50,724,762	18,495,990,436

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency)

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – Asia Credit Bond Fund				
Class A	5,557	10.39	9.98	11.75
Class Ax	5,711	8.27	8.17	10.15
Class I	2,112,100	10.67	10.23	11.99
Class I (EUR)	509	9.78	9.59	–
Class I9	2,599,000	8.85	8.48	9.94
Class In (EUR)	3,348	9.48	9.20	–
Class Q	49,911	10.63	10.20	11.96
Total net assets in USD		46,214,082	44,511,866	61,068,644
T. Rowe Price Funds SICAV – Diversified Income Bond Fund				
Class A	54,631	11.12	10.76	12.32
Class Ax	95,538	7.92	7.90	9.50
Class I	6,286,968	11.52	11.13	12.67
Class In (EUR)	3,456	9.28	9.07	–
Class Q	229,763	11.47	11.08	12.63
Class S	129,436	10.50	10.12	11.47
Total net assets in USD		77,851,561	78,043,838	129,797,407
T. Rowe Price Funds SICAV – Dynamic Credit Fund				
Class A	6,467	10.65	10.66	10.82
Class Ax*	–	10.00	–	–
Class I	2,475,776	10.86	10.84	10.95
Class In (EUR)	3,006	10.34	10.43	10.74
Class Q	38,492.00	10.84	10.81	10.93
Class Sn (GBP)*	99,502	9.83	–	–
Total net assets in USD		28,655,111	27,358,417	28,006,788
T. Rowe Price Funds SICAV – Dynamic Emerging Markets Bond Fund				
Class A	545	9.71	9.26	10.45
Class I	1,985,000	9.91	9.42	10.56
Class In (EUR)	3,399	9.45	9.09	10.43
Class Q	3,892	9.89	9.40	10.55
Class S	157,406	11.24	10.65	–
Class Sn (GBP)*	196,514	10.13	–	–
Total net assets in USD		24,047,077	20,440,797	21,163,134
T. Rowe Price Funds SICAV – Dynamic Global Bond Fund				
Class A	621,780	11.03	11.50	11.07
Class An (EUR)	1,533,054	9.56	10.08	9.87
Class An (SGD)*	6,672	9.60	–	–
Class Ax*	500	9.49	–	–
Class Axn (AUD)*	7,249	9.39	–	–
Class Axn (GBP)*	4,161	9.44	–	–
Class Axn (SGD)*	6,672	9.49	–	–
Class I	3,828,020	11.55	12.01	11.50
Class In (EUR)	9,373,224	10.01	10.53	10.26
Class In (EUR) 2	3,296	9.17	9.64	–
Class In (GBP)	31,651,314	10.86	11.34	10.85
Class Q	1,209,674	11.50	11.96	11.46
Class Q1 (USD)	4,146	9.87	10.26	9.82
Class Qd	97,643	10.13	10.54	10.10
Class Qn (CHF)	206,775	9.25	9.82	9.61
Class Qn (EUR)	8,126,359	9.60	10.09	9.82
Class Qn (EUR) 1	4,979,372	9.50	9.99	9.72
Class Qn (GBP)	1,811,521	10.77	11.25	10.77
Class S	3,388,331	9.95	10.33	9.84
Class Sd	806,148	10.07	10.61	10.15
Class Sn (GBP)	5,661,351	10.31	10.74	10.24
Class Sn (JPY)	443,038	9,481.00	10,104.00	9,795.00
Total net assets in USD		930,248,477	1,314,360,406	1,684,223,577

* Share Class was launched during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – Dynamic Global Investment Grade Bond Fund (in liquidation)⁽¹⁾				
Class A	20,256	10.80	11.15	10.69
Class I	1,707,270	11.12	11.45	10.93
Class In (EUR)	3,100	9.83	10.23	10.00
Class Q	28,117	11.08	11.42	10.90
Total net assets in USD		19,546,269	20,664,451	24,687,379
T. Rowe Price Funds SICAV – Emerging Local Markets Bond Fund				
Class A (EUR)	478,798	10.45	9.81	10.33
Class I	1,786,730	13.41	12.29	13.65
Class I (EUR)	4,490,698	10.40	9.74	10.19
Class I (EUR) 9	1,670,895	10.19	9.53	9.97
Class Ib (EUR)	432,653	10.04	9.59	–
Class Q (EUR)	72,053	11.56	10.83	11.34
Class Q (EUR) 1	538	10.15	9.50	9.94
Class Sd	257,122	5.84	5.53	6.48
Total net assets in USD		106,182,586	129,769,034	143,222,193
T. Rowe Price Funds SICAV – Emerging Markets Bond Fund				
Class A	36,291	18.17	17.42	21.24
Class A (EUR)	60,071	10.15	9.94	11.42
Class A10	597	8.64	8.29	10.10
Class Ad (EUR)	60,421	8.04	8.08	9.75
Class Ax	65,690	5.95	5.96	7.88
Class I	1,128,815	22.81	21.79	26.40
Class In (EUR)	961,255	8.27	8.00	9.94
Class In (GBP) 10	8,239,081	10.68	10.25	12.55
Class Q	452,660	11.59	11.08	13.43
Class Q (EUR)	168,961	13.14	12.84	14.67
Class Q 10	94,640	9.79	9.35	11.32
Class Q11	589	8.78	8.40	10.18
Class Qd	74,925	7.34	7.22	9.24
Class Qd 10	80,000	7.49	7.15	9.17
Class Qn (EUR) 10	140,120	8.61	8.32	10.34
Class Sd	273,675	7.12	7.01	8.97
Total net assets in USD		161,513,731	118,109,226	235,780,636
T. Rowe Price Funds SICAV – Emerging Markets Corporate Bond Fund				
Class A	94,183	13.96	13.66	15.62
Class Ax	15,086	7.38	7.47	9.10
Class I	5,820,320	15.21	14.84	16.86
Class I1*	500	9.98	–	–
Class Idn (GBP) 1*	2,744	9.98	–	–
Class In (EUR)	3,345	9.52	9.39	–
Class In (EUR) 1*	3,191	9.98	–	–
Class In (EUR) 9	8,276,719	9.11	8.99	10.43
Class Q (USD)	21,307	9.34	9.10	10.36
Class Q (EUR)	723,597	14.63	14.59	15.63
Class Q (EUR) 1	512	9.54	9.50	10.17
Class Q1*	500	9.98	–	–
Class Q2	59,500	9.75	9.51	10.81
Class Qd2	75,038	8.20	8.21	9.78
Class Qn (EUR)*	3,191	9.98	–	–
Class Qn (EUR) 1*	3,191	9.98	–	–
Class Qdn (GBP)	173,968	7.84	7.87	9.45
Class Qdn (GBP) 1*	2,744	9.98	–	–
Class Sd	574	8.62	8.62	10.28
Total net assets in USD		187,269,543	185,006,017	235,134,815

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

* Share Class was launched during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – Euro Corporate Bond Fund				
Class A	949,105	14.87	14.60	16.87
Class I	4,616,481	19.27	18.88	21.76
Class I1 *	466	10.06	–	–
Class I2	2,853,395	9.32	9.13	–
Class I 9	9,063,226	10.03	9.83	11.33
Class I (EUR) 9*	14,376,792	10.19	–	–
Class In (USD)	3,192,066	13.38	12.97	14.64
Class Q	8,178,900	10.95	10.74	12.38
Class Qd 9	26,572	9.19	9.11	10.58
Class Sd	120,743	9.73	9.65	11.20
Class Z	906,694	22.68	22.20	25.50
Total net assets in EUR		517,730,236	232,908,052	257,636,839
T. Rowe Price Funds SICAV – European High Yield Bond Fund				
Class A	1,037,717	16.74	16.13	18.97
Class Ad	527,423	7.89	7.77	9.52
Class An (CHF)	73,729	10.48	10.17	12.02
Class Ax	21,220	7.00	6.94	8.61
Class I	2,750,905	18.02	17.31	20.22
Class I2	502	10.48	10.05	–
Class Id	358,018	7.73	7.61	9.34
Class Q	735,175	12.48	11.99	14.02
Class Qn (CHF)	3,290	10.84	10.48	12.30
Class Sd	126,123	7.85	7.74	9.49
Total net assets in EUR		85,027,646	107,929,343	228,880,048
T. Rowe Price Funds SICAV – Global Aggregate Bond Fund				
Class A	293,913	15.82	16.12	19.22
Class A (EUR)	1,165,632	9.18	9.57	10.75
Class Ab (EUR)	134,374	8.29	8.42	9.70
Class I	3,561,520	14.65	14.90	17.69
Class I2	527	9.52	9.68	–
Class Ib (EUR)	4,296,505	9.35	9.47	10.87
Class Ib (USD)	6,007,958	8.70	8.71	9.80
Class Q	4,863,827	9.24	9.40	11.17
Class Q (EUR)	161,285	11.12	11.56	12.95
Class Q (EUR) 2	120,885	9.69	10.07	11.27
Class Qb (EUR)	517,344	9.67	9.80	11.24
Class S	10,428,700	9.28	9.42	11.15
Class Sb (GBP)	1,735,692	8.71	8.75	9.86
Class Sb (JPY)	928,889	10,901.00	11,196.00	12,840.00
Class Sd	1,188,122	8.14	8.40	10.06
Total net assets in USD		415,195,071	577,186,072	652,955,203
T. Rowe Price Funds SICAV – Global Government Bond Fund				
Class A	3,786	9.98	10.31	10.51
Class An (EUR)	7,477	9.53	9.96	–
Class I	525,354	10.13	10.45	10.61
Class In (EUR)	461,536	9.25	9.65	–
Class Q	47,837	10.11	10.43	10.60
Class Qd 0*	500	9.69	–	–
Class Sn (GBP)	679,930	9.52	9.85	10.00
Total net assets in USD		18,788,046***	14,267,840	13,341,614

* Share Class was launched during the period.

*** Official Net Asset Value per Share including a Swing Pricing Adjustment.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – Global High Income Bond Fund				
Class A	359,381	12.26	11.73	13.75
Class Ad (EUR)	3,756,955	8.42	8.47	9.84
Class An (EUR)	44,194	9.57	9.26	11.11
Class Ax	851,949	7.25	7.20	9.06
Class I	10,877,758	12.92	12.31	14.33
Class I10	4,701,675	11.06	10.53	12.23
Class In (GBP) 10	6,218,654	9.75	9.33	10.93
Class In (SGD) 10	4,844,962	9.93	9.50	11.08
Class Q	399,420	12.83	12.24	14.26
Class Qd (EUR) 2	294,660	9.18	9.24	10.76
Class Qdn (GBP)	137,191	7.64	7.56	9.40
Class Qx	1,032,047	7.54	7.46	9.30
Class S	1,408,147	11.18	10.63	12.31
Class Sd	451,105	8.69	8.56	10.57
Class Sn (GBP)	3,345	9.37	8.95	10.46
Class Sxn (AUD)	60,777	8.71	8.69	10.93
Total net assets in USD		387,912,604	420,166,345	624,116,363
T. Rowe Price Funds SICAV – Global High Yield Bond Fund				
Class A	2,040,754	31.87	30.35	34.68
Class Ad	1,570,033	10.46	10.26	12.34
Class An (EUR)	823,907	23.12	22.31	26.01
Class An (EUR) 10	5,925,558	10.31	9.90	11.47
Class An (NOK)	728,213	231.95	223.12	257.53
Class An (SEK)	341,827	130.85	126.01	146.80
Class I	4,878,286	35.52	33.72	38.27
Class I1 *	500	10.15	–	–
Class Id	2,697,271	8.62	8.45	–
Class In (EUR)	430,189	11.10	10.67	12.40
Class In (EUR) 1 *	4,586	10.09	–	–
Class Jd	2,895,007	8.34	8.18	9.84
Class Q	751,790	14.54	13.81	15.70
Class Q 1	6,927,454	11.43	10.85	12.30
Class Qd 1	693,225	8.36	8.19	9.86
Class Qn (EUR) 1	3,291,703	10.16	9.76	11.33
Class S	1,472,476	10.13	9.59	–
Class Sd	164,101	7.99	7.84	9.43
Class Z	976,238	42.67	40.39	45.57
Total net assets in USD		605,139,446	603,700,296	1,237,911,962
T. Rowe Price Funds SICAV – Global Impact Credit Fund				
Class A	5,000	9.99	9.80	–
Class I	1,985,000	10.02	9.80	–
Class In (EUR)	5,930	9.89	9.78	–
Class Q	28,811	10.00	9.80	–
Class Q (GBP) *	273,954	9.63	–	–
Class Q (EUR) *	24,094	9.86	–	–
Total net assets in USD		23,897,648	21,987,224	–
T. Rowe Price Funds SICAV – Global Investment Grade Corporate Bond Fund				
Class A	9,886	11.34	11.07	13.10
Class I	1,832,368	11.77	11.46	13.51
Class In (EUR)	3,429	9.09	8.96	–
Class Q	8,525	11.70	11.41	13.45
Class S	61,413	9.73	9.46	11.11
Total net assets in USD		22,401,410	22,163,144	30,200,644

* Share Class was launched during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – US Aggregate Bond Fund				
Class A	9,624	9.11	8.99	10.47
Class An (EUR)	3,898	8.30	8.28	9.84
Class I	1,839,112	12.01	11.82	13.71
Class In (EUR)	2,777,299	10.53	10.50	12.43
Class Jd	2,535,047	9.46	9.49	11.28
Class Q	44,578	9.54	9.40	10.90
Class Q 2	95,757	10.11	9.95	11.54
Class Qn (EUR) 2	15,097	8.95	8.92	10.56
Class Qn (GBP)	11,290	9.87	9.75	11.41
Class S**	–	0.00	10.25	11.85
Class Sd	568	8.68	8.71	10.35
Total net assets in USD		79,795,812	561,372,376	473,193,286
T. Rowe Price Funds SICAV – US High Yield Bond Fund				
Class A	65,019	11.08	10.44	12.38
Class Ax	844	8.05	7.88	10.05
Class I	35,011	11.46	10.76	12.67
Class I9	971,990	9.88	9.27	10.91
Class Id (EUR)**	–	0.00	8.99	10.71
Class In (CHF) 9	711,069	9.16	8.78	10.59
Class In (EUR)	3,436	9.30	8.84	–
Class Q	3,791	11.41	10.72	12.63
Class S	14,216,153	9.53	8.92	–
Class S (EUR)	4,496,001	9.60	9.18	10.13
Total net assets in USD		200,618,724	209,260,421	273,586,018
T. Rowe Price Funds SICAV – US Investment Grade Corporate Bond Fund				
Class A	1,735	10.34	10.08	12.23
Class I	1,185,626	10.56	10.28	12.42
Class In (EUR)	3,479	8.94	8.81	–
Class Q	1,390	10.53	10.25	12.39
Total net assets in USD		12,584,822	12,357,104	14,934,176
T. Rowe Price Funds SICAV – Asian ex-Japan Equity Fund				
Class A	4,783,592	15.86	15.66	20.40
Class I	10,605,784	25.70	25.27	32.62
Class I1*	500	9.75	–	–
Class I (EUR)	824,035	15.72	15.80	19.22
Class I (GBP)	228,428	8.25	8.54	9.85
Class I 10	2,185,692	14.60	14.35	18.51
Class Q	3,570,629	14.81	14.57	18.83
Class Q (GBP)	53,041	19.40	20.08	23.18
Class Q 1	13,740,092	10.92	10.73	13.83
Class S	1,178,850	10.46	10.25	13.14
Total net assets in USD		613,420,011	600,720,244	942,575,648
T. Rowe Price Funds SICAV – Asian Opportunities Equity Fund				
Class A	1,696,059	15.85	15.60	19.37
Class Ah (SGD)	145,757	11.01	10.76	13.03
Class I	1,637,638	17.26	16.91	20.81
Class I9	6,387,053	11.33	11.09	13.63
Class Q	3,464,076	17.17	16.82	20.71
Class Q (GBP)	195,706	22.78	23.49	25.85
Class Q (GBP) 9	2,392,413	9.11	9.39	–
Class Qd (GBP) 0	48,900	8.06	8.37	9.29
Class Qd1	44,772	7.72	7.61	9.46
Total net assets in USD		222,344,559	237,502,608	321,982,876

* Share Class was launched during the period.

** Share Class was closed during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – China Evolution Equity Fund				
Class A	3,301,889	8.13	8.83	11.90
Class A (HKD)	337,183	63.43	68.48	92.38
Class An (CNH)	21,346	64.58	71.23	96.50
Class An (SGD)	601,541	6.42	7.02	9.53
Class I	5,320,664	8.35	9.02	12.05
Class I1 *	500	9.17	0.00	0.00
Class I (GBP)	535	7.51	8.53	10.18
Class Q	932,205	8.33	9.00	12.03
Class Q (GBP)	51,550	7.50	8.52	10.18
Class Q9	4,637,666	6.54	7.06	9.43
Class S	14,727,065	6.49	7.62	10.08
Total net assets in USD		219,972,647	153,946,290	157,472,871
T. Rowe Price Funds SICAV – China Growth Leaders Equity Fund				
Class A	1,944	4.68	5.18	7.54
Class I	690,258	4.79	5.28	7.61
Class Q	39,535	4.78	5.27	7.60
Total net assets in USD		3,504,531	3,891,063	5,582,430
T. Rowe Price Funds SICAV – Continental European Equity Fund				
Class I	1,033,766	22.77	20.54	24.55
Class Q (GBP)	69,605	23.14	21.50	24.39
Class Qh (USD)	86,610	18.62	16.50	19.18
Total net assets in EUR		26,889,545	33,642,109	91,851,599
T. Rowe Price Funds SICAV – Emerging Markets Discovery Equity Fund				
Class A	58,949	15.04	14.22	17.00
Class A10	540	9.40	8.89	–
Class I	1,026,873	16.24	15.28	18.07
Class I 9	4,088,517	11.69	10.98	12.97
Class Q	220,253	16.15	15.19	17.99
Class Q10	541	9.53	8.97	–
Class Qd (GBP) 9	1,209,761	10.17	10.06	10.84
Class S	248,899	10.41	9.75	–
Total net assets in USD		87,131,225	107,976,312	118,343,501
T. Rowe Price Funds SICAV – Emerging Markets Equity Fund				
Class A	1,204,562	26.56	25.80	34.11
Class A (EUR)	300,062	12.33	12.24	15.25
Class Ad	57,994	10.37	10.09	13.37
Class I	15,082,951	36.10	34.88	45.63
Class I (EUR)	3,805,714	14.54	14.35	17.69
Class I (EUR) 10	3,130,000	8.30	8.17	10.03
Class I 10	1,246,950	13.15	12.70	16.59
Class I2	508	9.98	9.65	–
Class Jd	304,746	8.57	8.31	10.94
Class Q	6,609,157	11.96	11.56	15.13
Class Q (EUR) 1	134,644	11.23	11.08	13.66
Class Q (EUR) 2	2,751,969	9.87	9.74	11.99
Class Q (GBP)	1,380,501	16.72	17.01	19.89
Class Qd (GBP) 10	10,548	8.87	9.05	10.67
Class S	5,319,112	13.18	12.68	16.44
Class S (GBP)	426	7.80	7.89	9.15
Total net assets in USD		898,786,450	908,538,307	1,956,138,290

* Share Class was launched during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – European Equity Fund				
Class A	570,457	17.74	15.96	19.27
Class A (USD)	2,233	9.31	8.21	10.52
Class Ad	418,479	11.97	10.86	13.28
Class I	834,893	20.79	18.61	22.27
Class I (USD)	306,259	15.57	13.64	17.33
Class I2	466	11.82	10.57	–
Class Q	254,143	18.28	16.37	19.61
Class S (GBP)	411,047	11.34	10.41	11.75
Total net assets in EUR		46,948,786	83,451,979	120,071,651
T. Rowe Price Funds SICAV – European Select Equity Fund				
Class A	433	12.82	11.43	14.43
Class I	623,813	13.29	11.78	14.74
Class Q	28,048	13.25	11.75	14.71
Total net assets in EUR		8,665,543	7,731,061	9,651,486
T. Rowe Price Funds SICAV – European Smaller Companies Equity Fund				
Class A	908,351	50.42	48.04	75.75
Class I	81,707	57.18	54.23	84.73
Class Q	172,328	18.64	17.69	27.66
Class Q (GBP)	160,491	18.77	18.34	27.19
Class Qd	19,358	7.40	7.09	11.16
Total net assets in EUR		57,334,778	58,417,771	173,224,745
T. Rowe Price Funds SICAV – Frontier Markets Equity Fund				
Class A	330,990	11.96	11.28	14.30
Class I	317,560	13.09	12.27	15.39
Class I (EUR)	144,967	11.62	11.13	13.15
Class I (EUR) 2	524	10.44	10.00	–
Class Q	305,581	12.99	12.19	15.30
Class Q (GBP)	576,990	17.37	17.14	19.23
Class S	3,430,318	12.90	12.04	14.96
Total net assets in USD		70,924,144	66,553,073	105,570,458
T. Rowe Price Funds SICAV – Future of Finance Equity Fund				
Class A	539	11.62	10.21	–
Class I	190,000	11.68	10.22	–
Class Q	533	11.68	10.22	–
Total net assets in USD		2,232,115	2,045,886	–
T. Rowe Price Funds SICAV – Global Equity Dividend Fund				
Class A	10,876	13.00	12.18	14.67
Class Ax	474	10.66	10.13	12.55
Class I	730,023	13.64	12.72	15.18
Class Q	156,838	13.58	12.67	15.13
Total net assets in USD		12,236,980	12,917,506	13,933,368
T. Rowe Price Funds SICAV – Global Focused Growth Equity Fund				
Class A	4,755,264	65.76	56.11	79.73
Class A (EUR)	5,956,190	24.51	21.37	28.61
Class An (EUR)	329,457	13.66	11.82	17.41
Class An (SGD)	84,921	10.12	8.69	–
Class I	45,310,325	39.89	33.88	47.70
Class I (EUR) 2	496	11.73	10.18	–
Class I (EUR) 10	13,570,115	16.55	14.34	18.98
Class I (JPY)	2,068,362	20,306.00	15,738.00	19,351.00
Class Q	4,433,863	17.04	14.48	20.40
Class Q (EUR)	2,879,450	31.73	27.55	36.58
Class Q (EUR) 2	382,525	16.66	14.46	19.18
Class Q (GBP)	2,172,407	37.45	33.47	42.14
Class Q1	750,638	10.07	8.56	12.05
Class Q2	520	11.55	9.81	13.81
Class Qn (EUR)	244,181	14.26	12.29	17.96
Class S	15,309,562	16.12	13.64	19.06
Total net assets in USD		3,364,698,983	2,761,506,976	5,282,418,507

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – Global Growth Equity Fund				
Class A	393,857	53.98	46.43	67.99
Class I	2,097,250	61.96	53.05	76.95
Class I (GBP)	5,703	56.65	51.03	66.11
Class Q	192,323	15.40	13.20	19.16
Class Q (EUR)	2,449,178	25.38	22.19	30.34
Class Q (EUR) 2	390	14.96	13.08	17.88
Class Q (GBP)	242,374	32.31	29.11	37.78
Class S	9,568,571	32.98	28.13	40.50
Total net assets in USD		548,009,792	476,439,573	778,262,391
T. Rowe Price Funds SICAV – Global Impact Equity Fund				
Class A	648	8.75	7.64	10.31
Class I	670,494	8.89	7.73	10.33
Class I (EUR) 1	509	10.78	9.57	–
Class I (GBP) 1	438	11.04	10.09	–
Class I1	543	10.49	9.11	–
Class Q	46,806	8.88	7.72	10.33
Class Q (EUR)*	460	10.70	0.00	0.00
Total net assets in USD		6,404,034	5,769,788	10,130,109
T. Rowe Price Funds SICAV – Global Natural Resources Equity Fund				
Class A	2,015,368	9.59	9.80	9.33
Class I	4,519,771	15.71	15.99	15.08
Class I (EUR)	29,910	15.65	16.28	14.46
Class Q	151,951	11.97	12.19	11.51
Class Q (EUR)	53,298	16.35	17.01	15.12
Class Q (EUR) 10	127,616	15.75	16.38	14.56
Class Q (GBP)	443,328	16.98	18.19	15.34
Class Q (GBP) 1	242	15.71	16.81	14.14
Total net assets in USD		105,375,250	120,765,985	117,257,341
T. Rowe Price Funds SICAV – Global Real Estate Securities Fund				
Class A	40,944	24.59	23.94	32.94
Class I	22,760	28.15	27.27	37.18
Class Q	32,837	10.67	10.34	14.12
Total net assets in USD		1,998,000	13,161,141	11,245,986
T. Rowe Price Funds SICAV – Global Select Equity Fund				
Class A	482	11.49	9.85	12.26
Class I	685,292	11.77	10.04	12.38
Class Q	237,182	11.75	10.03	12.37
Class S (GBP)	419	11.51	10.30	–
Total net assets in USD		10,860,481	7,839,248	8,931,918
T. Rowe Price Funds SICAV – Global Structured Research Equity Fund				
Class A	592	9.46	8.19	10.19
Class I	2,490,000	9.52	8.24	10.20
Class Q	595	9.51	8.23	10.19
Total net assets in USD		23,727,057	20,588,862	25,490,018

* Share Class was launched during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – Global Technology Equity Fund				
Class A	6,667,148	22.95	15.73	36.49
Class A 0	1,127	7.03	4.79	10.99
Class Ah (CHF)	143,856	14.03	9.75	23.44
Class Ah (EUR)	2,310,333	14.35	9.90	23.80
Class I	2,020,636	24.77	16.90	38.81
Class I (EUR)	115,110	24.68	17.20	37.24
Class I (GBP) 10	1,139	7.38	5.30	13.38
Class I 9	44,502	23.09	15.74	36.10
Class I1	860	9.46	6.45	–
Class Id (GBP) 1	692	9.71	6.96	–
Class Q	7,545,774	24.68	16.84	38.69
Class Q (EUR) 1	34,485	15.58	10.85	23.45
Class Q 0	1,127	7.03	4.79	10.99
Class Q 1	551,368	14.46	9.86	22.61
Class Qd	93,798	17.91	12.22	28.11
Class Qd (GBP)	854,347	22.62	16.23	33.35
Class Qd (GBP) 0	539,071	7.60	5.45	11.16
Class Qd (GBP) 1	44,332	15.11	10.84	22.25
Class Qd 0	429,673	6.63	4.52	10.37
Class Qd 1	851,317	14.43	9.84	22.57
Class Qh (EUR)	784,627	18.98	13.03	31.04
Class Qh (EUR) 0	116,549	6.85	4.70	11.16
Class Qh (EUR) 1	184,922	11.81	8.10	19.25
Class S	1,638,028	19.35	13.14	29.94
Total net assets in USD		539,137,934	394,277,704	1,405,900,002
T. Rowe Price Funds SICAV – Global Value Equity Fund				
Class A	2,874,367	22.84	21.64	23.77
Class A (EUR)	4,149,455	16.10	15.58	16.13
Class A (HKD)	52,416	99.20	93.53	102.81
Class Ah (SGD)	240,021	10.31	9.78	10.47
Class I	8,664,432	25.17	23.74	25.84
Class I (EUR)	486	10.15	9.78	–
Class I (GBP) 2	415	10.47	10.39	–
Class I2	190,307	9.86	9.28	–
Class Id2*	500	10.65	0.00	0.00
Class Id (EUR) 2	204,700	10.61	10.31	–
Class Id (GBP) 2*	404	9.89	0.00	0.00
Class Ih (EUR)	1,116,648	10.16	9.66	–
Class Q	859,154	10.33	9.75	10.62
Class Qd (GBP)	7,131,449	11.82	11.83	11.64
Class S (GBP)	1,079,196	12.23	12.09	11.68
Total net assets in USD		508,569,485	549,252,089	543,552,208

* Share Class was launched during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – Japanese Equity Fund				
Class A	3,779,244	12.81	12.54	16.43
Class A (JPY)	147,245	11,809.00	10,327.00	12,544.00
Class A (USD)	1,631,066	9.78	9.38	13.04
Class Ah (EUR)	202,612	13.00	11.24	13.72
Class Ah (USD)	67,051	13.04	11.15	13.31
Class I	9,550,598	15.71	15.31	19.88
Class I1*	459	10.11	–	–
Class I (JPY)	144,395	12,446.00	10,836.00	13,045.00
Class I (JPY) 10	676,706	9,665.00	8,405.00	10,096.00
Class I (USD)	5,390,330	12.31	11.74	16.18
Class I 10	758,716	12.28	11.95	15.48
Class I2	6,002,333	9.41	9.17	–
Class Id	496	10.79	10.51	13.76
Class Ih (EUR)	39,910	12.70	10.93	13.19
Class Ih (EUR) 1*	4,586	11.19	–	–
Class Q	1,950,015	19.13	18.65	24.23
Class Q (JPY) 1	183,768	960.00	835.00	1,004.00
Class Q (USD)	1,065,112	10.04	9.58	13.21
Class Q (USD) 1	250,597	10.36	9.88	13.61
Class Q 1	1,880,502	11.21	10.92	14.17
Class Q 2	64,010	10.94	10.67	13.84
Class Q 10	4,987,245	11.69	11.37	14.72
Class Qd (GBP)	192,275	10.46	10.55	13.13
Class Qd (GBP) 1	77,652	10.32	10.41	12.92
Class Qd 10	91,622	11.12	10.82	14.17
Class Qd 11	5,552,164	9.98	9.72	12.73
Class Qh (EUR)	153,624	13.32	11.48	13.83
Class Qh (EUR) 1	697,215	11.75	10.11	12.25
Class Qh (USD)	20,504	14.36	12.22	14.50
Class S (USD)	2,672,285	7.29	6.93	9.49
Total net assets in EUR		626,261,312	748,471,294	2,002,652,557
T. Rowe Price Funds SICAV – Middle East & Africa Equity Fund (in liquidation)⁽²⁾				
Class A	64,225	10.18	9.86	10.49
Class I	384,836	15.56	15.00	15.80
Total net assets in USD		6,643,532	6,474,624	6,992,528
T. Rowe Price Funds SICAV – Science and Technology Equity Fund				
Class A	49,544	16.65	11.56	18.24
Class I	236,792	17.44	12.06	18.83
Class Q	1,663	17.38	12.02	18.79
Total net assets in USD		4,983,126	3,142,024	13,573,491
T. Rowe Price Funds SICAV – US All-Cap Opportunities Equity Fund				
Class A	457	12.29	10.40	–
Class I	492,100	12.38	10.42	–
Class I9	95,000	12.40	10.43	–
Class Q	456	12.37	10.42	–
Total net assets in USD		7,279,245	5,214,502	–

⁽²⁾ Fund liquidated operations on 11 July 2023.

* Share Class was launched during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – US Blue Chip Equity Fund				
Class A	2169651.00	72.83	54.11	89.41
Class A (EUR)	1,081,297	24.21	18.38	28.63
Class A 10	287,825	24.11	17.82	29.14
Class A11	652	10.22	7.59	12.56
Class Ad	69,216	21.81	16.21	26.87
Class An (EUR)	191,000	13.34	10.05	17.23
Class I	6,343,729	24.72	18.29	29.94
Class I (EUR) 2*	464	10.38	–	–
Class I1*	500	11.59	–	–
Class I (EUR)	152,222	25.92	19.59	30.23
Class Q	2,299,366	35.51	26.27	43.04
Class Q (EUR)	4,073,826	30.00	22.67	34.99
Class Q (EUR) 1	5,637	11.66	8.81	13.58
Class Q (GBP)	874694.00	38.01	29.58	43.33
Class Q10	640	10.47	7.74	12.70
Class Q 2	161,159	15.01	11.10	18.21
Class Qd	1,504,162	23.39	17.31	28.36
Total net assets in USD		654,014,884	582,091,860	1,280,872,099
T. Rowe Price Funds SICAV – US Equity Fund				
Class A	746,587	48.74	43.77	52.55
Class A (EUR)	2,377,839	20.29	18.61	21.05
Class I	3,074,923	55.47	49.59	58.99
Class I (EUR)	73,516	14.58	13.33	14.95
Class I (EUR) 10	1,470,261	109.38	99.79	–
Class In (EUR)	1,085,167	17.89	16.21	19.85
Class In (EUR) 2	2,909	11.56	10.47	–
Class Q	1,236,703	20.34	18.18	21.64
Class Q (EUR) 1	327,494	15.71	14.34	16.07
Class Q (EUR) 2	345,875	16.60	15.16	16.99
Class Q (GBP)	186,020	34.52	32.48	34.58
Class Qn (EUR)	1,319,733	14.48	13.12	16.07
Total net assets in USD		523,724,928	610,123,685	785,335,004
T. Rowe Price Funds SICAV – US Impact Equity Fund				
Class A	5,000	11.06	9.42	–
Class I	190,000	11.13	9.43	–
Class Q	5,000	11.12	9.43	–
Total net assets in USD		2,225,300	1,887,196	–
T. Rowe Price Funds SICAV – US Large Cap Growth Equity Fund				
Class A	8,344,904	65.35	49.65	76.73
Class A (EUR)	998,634	19.11	14.84	21.62
Class A (HKD)	42,602	100.31	75.84	117.34
Class An (SGD)	20,644	10.95	8.37	–
Class I	11,415,839	82.43	62.34	95.48
Class I (GBP) 2	4,640,864	10.82	8.60	–
Class In (EUR)	9,556,163	22.71	17.41	27.61
Class Q	2,560,041	43.85	33.18	50.85
Class Q (EUR)	1,170,297	24.77	19.14	27.65
Class Q (GBP)	1,400,587	41.15	32.76	44.87
Total net assets in USD		2,025,746,612	1,369,239,315	2,897,897,006

* Share Class was launched during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – US Large Cap Value Equity Fund				
Class A	8,375,713	42.20	41.77	44.70
Class I	3,538,190	40.99	40.40	42.86
Class I1*	500	10.28	0.00	0.00
Class I (EUR)*	6,799	10.32	0.00	0.00
Class I (GBP)	9,052,285	11.27	11.68	11.07
Class I2	165,342	9.53	9.39	–
Class In (EUR)*	15,740	10.23	0.00	0.00
Class In (EUR) 1*	4,586	10.23	0.00	0.00
Class Q	400,724	24.46	24.12	25.61
Class Q (GBP)	127,488	26.08	27.05	25.67
Class Q (GBP) 9	2,529,205	10.28	10.64	–
Class Q 1	3,499,335	13.94	13.73	14.54
Class Q 10	3,849	17.71	17.44	18.48
Class Q2	465	10.37	10.22	10.84
Class Qd 10	1,167,188	14.05	13.96	14.99
Class Qdn (GBP)	2,751,209	8.87	8.87	–
Class Qn (EUR) 1	1,974,189	13.65	13.64	14.87
Total net assets in USD		802,648,340	1,043,780,699	1,069,357,489
T. Rowe Price Funds SICAV – US Select Value Equity Fund				
Class A	805	14.57	14.15	14.94
Class I	690,340	14.95	14.47	15.14
Class Q	40,118	14.91	14.45	15.13
Total net assets in USD		10,929,875	10,240,737	10,636,388
T. Rowe Price Funds SICAV – US Smaller Companies Equity Fund				
Class A	7,128,150	71.23	63.95	81.01
Class A (EUR)	4,500,032	33.10	30.36	36.24
Class An (BRL)	141,403	15.17	12.13	13.65
Class An (EUR)	8,221,426	15.96	14.53	19.01
Class I	3,725,645	100.88	90.19	113.46
Class I (GBP)*	–	0.00	9.70	10.91
Class I (GBP) 1	7,968,518	10.23	9.61	–
Class I1	4,999,681	9.97	8.91	–
Class Id	2,110	15.51	13.86	17.45
Class Id2*	500	10.84	0.00	0.00
Class Id (EUR) 2*	466	10.65	0.00	0.00
Class Id (GBP) 1*	52,780	10.26	0.00	0.00
Class Id (GBP) 2*	410	10.38	0.00	0.00
Class Idn (GBP) 1*	2,818	10.51	0.00	0.00
Class Idn (GBP) 2*	12,052	10.81	0.00	0.00
Class In (EUR)	659,243	21.44	19.45	25.25
Class In (EUR) 1	173,334	9.58	8.68	–
Class In (GBP) 1	13,575,819	9.74	8.75	–
Class Q	11,167,160	30.85	27.59	34.72
Class Q (EUR) 1	692,370	19.27	17.57	20.75
Class Q (GBP)	1,627,637	42.77	40.26	45.28
Class Q 1	1,600,279	17.87	15.96	20.02
Class Q 2	67,681	15.60	13.94	17.51
Class Qn (EUR)	1,142,905	14.02	12.72	16.52
Class Qn (EUR) 1**	–	0.00	8.16	10.57
Class Qn (EUR) 2	603,150	14.18	12.84	16.64
Class Qn (GBP)	4,497,048	17.69	15.92	20.47
Class S	2,105,868	24.38	21.71	27.06
Total net assets in USD		2,187,657,109	2,184,846,126	3,494,444,412
T. Rowe Price Funds SICAV – Global Allocation Extended Fund				
Class A	508,777	12.88	12.05	14.24
Class An (EUR)	834,707	10.86	10.29	12.48
Class I	390	13.52	12.60	14.78
Class In (EUR) 10	5,019,274	11.27	10.64	12.78
Class Q	122,961	13.46	12.55	14.73
Total net assets in USD		79,909,093	74,849,367	103,348,654

* Share Class was launched during the period.

** Share Class was closed during the period.

The accompanying notes are an integral part of these financial statements.

Statistical Information (in share class currency) continued

For the period ended 30 June 2023

Fund & share class	Shares outstanding as at 30 June 2023	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
T. Rowe Price Funds SICAV – Global Allocation Fund				
Class A	437,313	14.70	13.78	16.23
Class I	2,301,242	15.54	14.51	16.97
Class In (BRL)	3,255	10.47	9.46	–
Class Q	938,430	15.46	14.44	16.90
Class Qn (EUR)	62,110	11.42	10.81	13.00
Total net assets in USD		57,515,155	67,204,655	87,383,026
T. Rowe Price Funds SICAV – Multi-Asset Global Income Fund				
Class A	1,123	9.93	9.60	11.17
Class Ax	540	9.16	9.07	11.00
Class Ay	491	10.09	9.97	–
Class I	4,979,722	10.17	9.79	11.31
Class Q	6,070	10.14	9.77	11.29
Total net assets in USD		50,724,762	48,997,564	56,601,076

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

As at 30 June 2023

1. THE COMPANY

T. Rowe Price Funds SICAV (the "Company") is an open-ended investment company organised under the laws of the Grand Duchy of Luxembourg as a Société d'Investissement à Capital Variable ("SICAV") and was authorised under Part I of the Law of 17 December 2010, as amended, relating to Undertakings for Collective Investment. The Company was incorporated on 5 June 2001 and qualifies as an Undertakings for Collective Investment in Transferable Securities ("UCITS").

On 1 October 2014, the Company has appointed T. Rowe Price (Luxembourg) Management S.à r.l. as its management company (the "Management Company"), responsible for management, administration and distribution of the Company.

The Company is structured to provide both institutional and individual investors with a choice of investment portfolios ("Fund(s)") each offering different investment objectives designed to meet specific risk expectations and diversification requirements. During the period ended 30 June 2023, the following Funds had the following share classes launches:

New share classes	Class Currency	Base Currency	Launch date
Dynamic Credit Fund			
Class Ax	USD	USD	30 June 2023
Class Sn (GBP)	GBP	USD	14 April 2023
Dynamic Emerging Markets Bond Fund			
Class Sn (GBP)	GBP	USD	14 April 2023
Dynamic Global Bond Fund			
Class An (SGD)	SGD	USD	16 February 2023
Class Ax	USD	USD	16 February 2023
Class Axn (AUD)	AUD	USD	16 February 2023
Class Axn (GBP)	GBP	USD	16 February 2023
Class Axn (SGD)	SGD	USD	16 February 2023
Emerging Markets Corporate Bond Fund			
Class I1	USD	USD	27 June 2023
Class Idn (GBP) 1	GBP	USD	27 June 2023
Class In (EUR) 1	EUR	USD	27 June 2023
Class Q1	USD	USD	27 June 2023
Class Qn (EUR)	EUR	USD	27 June 2023
Class Qn (EUR) 1	EUR	USD	27 June 2023
Class Qdn (GBP) 1	GBP	USD	27 June 2023
Euro Corporate Bond Fund			
Class I (EUR) 9	EUR	EUR	01 March 2023
Class I1	EUR	EUR	26 May 2023
Global Government Bond Fund			
Class Qd 0	USD	USD	06 February 2023
Global High Yield Bond Fund			
Class I1	USD	USD	05 April 2023
Class In (EUR) 1	EUR	USD	05 April 2023
Global Impact Credit Fund			
Class Q (GBP)	GBP	USD	09 January 2023
Class Q (EUR)	EUR	USD	09 January 2023
Asian ex-Japan Equity Fund			
Class I1	USD	USD	06 April 2023

New share classes	Class Currency	Base Currency	Launch date
China Evolution Equity Fund			
Class I1	USD	USD	06 April 2023
Global Impact Equity Fund			
Class Q (EUR)	EUR	USD	23 January 2023
Global Value Equity Fund			
Class Id (GBP) 2	GBP	USD	23 January 2023
Class Id2	USD	USD	14 March 2023
Japanese Equity Fund			
Class I1	EUR	EUR	05 April 2023
Class Ih (EUR) 1	EUR	EUR	05 April 2023
US Blue Chip Equity Fund			
Class I (EUR) 2	EUR	USD	01 June 2023
Class I1	USD	USD	05 April 2023
US Large Cap Value Equity Fund			
Class I (EUR)	EUR	USD	05 April 2023
Class I1	USD	USD	05 April 2023
Class In (EUR)	EUR	USD	05 April 2023
Class In (EUR) 1	EUR	USD	05 April 2023
US Smaller Companies Equity Fund			
Class Id (EUR) 2	EUR	USD	14 March 2023
Class Id (GBP) 1	GBP	USD	23 January 2023
Class Id (GBP) 2	GBP	USD	14 March 2023
Class Id2	USD	USD	14 March 2023
Class Idn (GBP) 1	GBP	USD	23 January 2023
Class Idn (GBP) 2	GBP	USD	14 March 2023

During the period ended 30 June 2023, the following Funds had the following share class liquidations:

Share class liquidations	Class Currency	Base Currency	Liquidation date
US Aggregate Bond Fund			
Class S	USD	USD	16 March 2023
US High Yield Bond Fund			
Class Id (EUR)	EUR	USD	15 February 2023
US Smaller Companies Equity Fund			
Class I GBP	GBP	USD	07 March 2023
Class Qn (EUR) 1	EUR	USD	25 May 2023

Notes to the Financial Statements continued

As at 30 June 2023

TYPES OF SHARE CLASSES

Within each fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each class represents a proportional share of the underlying portfolio of the fund.

Each share class is identified by a basic share class designation (A, I, J, Q, S or Z). Where appropriate, one or more suffixes (each defined below) may be added to indicate certain characteristics. (For instance, "Ih (USD)" would designate Class I shares that are currency hedged and denominated in U.S. dollars.)

BASIC SHARE CLASS DESIGNATIONS

A: Shares available for all investors.

Q: Shares intended for (i) independent investment advisers, (ii) discretionary investment managers, (iii) intermediaries, in each case where the regulatory environment to which they are subject prohibits the receipt and/or retention of retrocessions, (iv) investors having a written, fee based advisory or discretionary arrangement with entities listed in (i), (ii) and (iii), or (v) clients of non-independent advisers with whom they have a written, fee based agreement that prohibits the receipt and/or retention of retrocessions.

I, S, Z, J: Shares available for institutional investors only, as defined on the last page of the prospectus. J, S and Z shares are restricted to investors who have a professional services agreement with the investment manager and/or the management company.

SHARE CLASS SUFFIXES

d: Indicates that the shares are net income distributing shares. Substantially all income earned by the class over the distribution period is distributed after the deduction of fees and expenses charged to the class.

x, y: Indicates that the shares are gross income distributing shares. Substantially all income earned by the class over the distribution period is distributed prior to the deduction of fees and expenses charged to the class. In effect, fees and expenses will be deducted from capital. While this will increase the amount of income (which may be taxable) available for distribution to holders of the shares, investors should be aware that such charging to capital amounts to a return, or withdrawal, of part of an investor's original investment, or from any capital gains attributable to that original investment, this could erode capital and constrain future growth. Furthermore, where fees and expenses are deducted from capital and gross income is distributed, this may have tax implications for investors, especially those for whom income and capital gains are subject to different treatment and personal tax rates.

Share classes that do not carry a "d", an "x" or a "y" suffix are accumulating shares.

h: Indicates that the shares are 'portfolio hedged'. Such hedging is intended to reduce or eliminate the effects of changes in the exchange rate between the currency exposure(s) of a fund's portfolio and the share class currency. Although the hedging will seek to fully eliminate these effects, it is unlikely that the hedging will eliminate 100% of the difference, because fund cash flows, foreign exchange rates, and market prices are all in constant flux.

b: Indicates that shares are 'benchmark hedged'. Such shares will be hedged, with reference to a relevant index, with the intention to preserve currency exposure taken as part of the investment strategy.

n: Indicates that the shares are 'NAV hedged'. Such shares will be hedged with the intention to reduce or eliminate the effects of changes in the exchange rate between the fund's base currency (not the underlying currency exposures) and the share class currency.

Number: Indicates that the shares are reserved shares. Typically, these shares are limited to investors who have a specific arrangement with the investment manager or the management company permitting access to one or more reserved share classes. Reserved shares have the same characteristics as their corresponding non-reserved shares, except that reserved shares may seek income from additional sources, distribute it more frequently (if they are distributing shares), publish the NAV to more than 2 decimal places and/or the management company may waive more of its fees.

2. SIGNIFICANT ACCOUNTING POLICIES

a) General

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investments funds. The financial statements of the Company and each of its Funds are prepared on a going concern basis of accounting, except for Middle East & Africa Equity Fund (closed on 11 July 2023) and Dynamic Global Investment Grade Bond Fund (for which a decision to close exists, as explained in the note 16 of this report) where the liquidation basis is applied.

The financial statements as at 30 June 2023 are prepared based on the last Net Asset Value ("NAV") as at the current financial period-end, being the one as at 30 June 2023. The last NAV as at the current financial period end for Middle East & Africa Equity Fund (in liquidation) is the one as at 22 June 2023, which is the last business day of the financial period with respect to this Fund.

b) Valuation of Securities

In determining the value of the assets of the Funds, securities which are quoted or dealt in on an official exchange or another regulated market are valued at the latest available sale price, or official closing price for certain markets, on the official exchange or market which is normally the principal market for such securities.

Securities which are not quoted or dealt in on an official exchange or another regulated market, as well as securities which are so quoted or dealt in but for which the last sale price is not available, and securities for which the last sale price is not representative of fair value are valued in good faith by and under the direction of the Board of Directors on the basis of reasonably expected sale prices. Shares/units of investment funds are valued at the latest available published net asset value per shares/units.

c) Securities Transactions and Investment Income

Securities transactions are recorded on a trade date basis. Realised gains and losses are determined on the basis of the average cost of securities sold.

Dividend income is accrued on the ex-dividend date. Interest income and expenses are recorded on the accrual basis. Premiums and discounts on debt securities are amortised in income on a straight-line basis.

d) Cash at Bank and Brokers

Cash at bank includes cash balances in time deposits ranging from overnight to three months in duration with various financial institutions meeting certain credit standards. Cash collateral received is included in the cash at bank in assets but is also recorded as cash due to brokers in liabilities in the Statement of Net Assets. Cash collateral paid/owed to brokers is recorded as part of cash at brokers. Each Fund could experience a delay in recovering the value of these deposits and a possible loss of income or value if the counterparty fails to return deposited amounts. Earnings, net of fees, are accrued daily as bank interest and bank overdraft charges are included in other expenses in the accompanying Statement of Operations and Changes in Net Assets, cash at broker and cash deposits, which are used as margin accounts or as collateral, may be restricted.

e) Class Accounting and Formation Expenses

Expenses incurred by each Class are charged directly to the Class to which they relate. In particular, the costs and related liabilities and benefits arising from instruments entered into for the purposes of hedging the currency exposure of any particular hedged share class of a Fund is exclusively attributed to that share class. Expenses common to all Classes, investment income and realised and net change in unrealised gains and losses are allocated daily to each Class based on relative net assets.

Notes to the Financial Statements continued

As at 30 June 2023

The costs and expenses incurred in connection with the formation of a new Fund and the initial issuance of shares may be deferred and amortised over a period not exceeding five years against the assets of that Fund and in such amounts in each year as determined by the Board of Directors on an equitable basis.

3. CONVERSION OF FOREIGN CURRENCIES

The books and records of each Fund are kept in the base currency of that Fund. Amounts denominated in other currencies are translated into the base currency on the following basis: (i) investment valuations and other assets and liabilities initially expressed in other currencies are converted each business day into the base currency using currency prevailing on each such business day, and (ii) purchases and sales of foreign investments, income and expenses are converted into the base currency using currency exchange rates prevailing on the respective dates of such transactions.

Net realised gains and losses on foreign currency transactions represent:

(i) foreign exchange gains and losses from the holding and sale of foreign currencies, (ii) gains and losses between trade date and settlement date on securities transactions, and (iii) gains and losses arising from the difference between amounts of dividends and interest recorded and the amounts actually received. The Funds do not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of investments held during the period.

The reference currency of the Company's combined statements is the US dollar ("USD"). For those Funds and Share Classes that are denominated in a base currency other than USD, financial statement items are translated on the following basis: (i) assets and liabilities are converted at currency exchange rates prevailing on the date of the financial statements, and (ii) balances in the Statement of Operations and Changes in Net Assets are converted at the average currency exchange rate for the period. Exchange rates, expressed as 1 USD equivalent, used in such translations are as follows:

Currency USD = 1	Rate
AUD	1.5032
BRL	4.8204
CAD	1.3232
CHF	0.8963
CNH	7.2700
EUR	0.9158
GBP	0.7872
HKD	7.8363
JPY	144.4300
NOK	10.7010
SEK	10.7830
SGD	1.3532

4. INVESTMENT TRANSACTIONS

a) Derivatives

Each Fund may enter into forward currency exchange, financial futures, option and swap contracts which, except for purchased options, represent market risk in excess of the amount reflected in the Statement of Net Assets. The amount of the contracts represents the extent of each Fund's participation in these financial instruments. Forward currency exchange and financial futures contracts are valued daily using prevailing forward exchange rates and current settlement prices, respectively. Option and swap contracts are valued daily using an independent pricing service. Changes in contract value are recorded daily as unrealised gains

or losses until termination or maturity. Realized gains or losses are recorded on termination of derivatives contracts. Net periodic receipts or payments required by swap contracts are accrued daily as interest income or interest expense on swaps.

Market risks associated with such contracts arise due to the possible movements in foreign exchange rates, interest rates, credit quality, indices and security values underlying these instruments. Other market and credit risks include the possibility that there may be an illiquid market for the contracts, that a change in the value of the contracts may not directly correlate with changes in the value of currencies, indices, or securities being hedged or that the counterparty to a contract defaults on its obligation to perform under the terms of the contract. Open contracts attributable to all classes of a Fund, if applicable, are reflected in each Fund's Schedule of Investments.

The Funds may deposit cash into an account held at the broker in order to meet initial margin requirements on open future contracts and funds to settle future variation margin liabilities. The deposits held at the broker are included in Deposits on financial future contracts in the Statement of Net Assets.

Hedged Share Classes are intended to reduce a Shareholder's currency exposure to those net assets attributable to the specific Hedged Share Class that are not denominated in that specific hedge open share class currency. As at 30 June 2023, the unrealised gain (loss) on forward currency exchange contracts reflected in the Statement of Net Assets includes contracts attributable to Hedged Shares. Detail of forward currency exchange contracts is also disclosed in the Schedule of Investments.

b) China A shares

Funds of the Company may invest in certain Chinese equity securities (A shares) that have limited availability to investors outside of China. The Fund gains access to the A share market through the Shanghai-Hong Kong Stock Connect program (Shanghai Stock Connect), through the Shenzhen-Hong Kong Stock Connect program (Shenzhen Stock Connect), or through a wholly owned subsidiary of Price Associates, which serves as the registered Qualified Foreign Institutional Investor (QFII) for all participating T. Rowe Price-sponsored products (each a participating account). Related to A shares held through the QFII, investment decisions are specific to each participating account, and each account bears the economic consequences of its holdings and transactions in A shares. Further, the Fund's ability to repatriate cash associated with its A shares held through the QFII is subject to certain restrictions and administrative processes involving the Chinese government; consequently, the Fund may experience substantial delays in gaining access to its assets or incur a loss of value in the event of noncompliance with governmental requirements. A shares acquired through the QFII are valued using the onshore renminbi exchange rate (CNY), and those acquired through the Shanghai Stock Connect and the Shenzhen Stock Connect are valued using the offshore renminbi exchange rate (CNH). CNY and CNH exchange rates may differ; accordingly, A shares of the same issue purchased through different channels may not have the same value. Generally, the Funds are not subject to capital gains tax related to their A share investments.

c) TBA Purchase Commitments

Certain Funds may enter into to be announced ("TBA") purchase commitments, pursuant to which they agreed to purchase mortgage-backed securities for a fixed unit price, with payment and delivery at a scheduled future date beyond the customary settlement period for such mortgage-backed securities. With TBA transactions, the particular securities to be delivered are not identified at the trade date; however, delivered securities must meet specified terms, including issuer, rate and mortgage term, and be within industry-accepted "good delivery" standards. The Funds may enter into TBA transactions with the intention of taking possession of or relinquishing the underlying securities, may elect to extend the settlement by "rolling" the transaction, and/or may use TBA transactions to gain or reduce interim exposure to underlying securities. Until settlement, the Funds maintain cash reserves and liquid assets sufficient to settle its TBA commitments.

Notes to the Financial Statements continued

As at 30 June 2023

5. DIVIDENDS

The Company intends to declare and distribute dividends representing substantially all of the net investment income attributable to Distributing Shares. Dividends in respect of these Shares will be declared in the currency of denomination of the relevant Class and will be recorded on ex-date. Interim dividends in respect of the Distributing Shares of any particular Fund may be paid from the attributable net investment income and realised capital gains with a frequency and at such intervals as the Board of Directors may decide.

The following dividend payments were made during the period ended 30 June 2023:

Fund/Class Name	Class Currency	Ex-date	Pay Date	Dividend distribution per share in class currency
Asia Credit Bond Fund				
Class Ax	USD	23/01/2023	30/01/2023	0.038663
Class Ax	USD	17/02/2023	24/02/2023	0.038663
Class Ax	USD	20/03/2023	27/03/2023	0.038663
Class Ax	USD	21/04/2023	28/04/2023	0.038663
Class Ax	USD	22/05/2023	30/05/2023	0.038663
Class Ax	USD	21/06/2023	29/06/2023	0.038663
Diversified Income Bond Fund				
Class Ax	USD	23/01/2023	30/01/2023	0.039500
Class Ax	USD	17/02/2023	24/02/2023	0.039500
Class Ax	USD	20/03/2023	27/03/2023	0.039500
Class Ax	USD	21/04/2023	28/04/2023	0.039500
Class Ax	USD	22/05/2023	30/05/2023	0.039500
Class Ax	USD	21/06/2023	29/06/2023	0.039500
Dynamic Global Bond Fund				
Class Ax*	USD	20/03/2023	27/03/2023	0.037800
Class Ax*	USD	21/04/2023	28/04/2023	0.037800
Class Ax*	USD	22/05/2023	30/05/2023	0.037800
Class Ax*	USD	21/06/2023	29/06/2023	0.037800
Class Sd	USD	20/03/2023	27/03/2023	0.065525
Class Sd	USD	21/06/2023	29/06/2023	0.094852
Class Axn (GBP)*	GBP	20/03/2023	04/04/2023	0.044970
Class Axn (GBP)*	GBP	21/04/2023	10/05/2023	0.044970
Class Axn (GBP)*	GBP	22/05/2023	08/06/2023	0.044970
Class Axn (GBP)*	GBP	21/06/2023	07/07/2023	0.044970
Class Axn (SGD)*	SGD	20/03/2023	27/03/2023	0.027690
Class Axn (SGD)*	SGD	21/04/2023	28/04/2023	0.027690
Class Axn (SGD)*	SGD	22/05/2023	30/05/2023	0.027690
Class Axn (SGD)*	SGD	21/06/2023	30/06/2023	0.027690
Class Axn (AUD)*	AUD	31/03/2023	05/04/2023	0.049900
Class Axn (AUD)*	AUD	28/04/2023	04/05/2023	0.049900
Class Axn (AUD)*	AUD	31/05/2023	05/06/2023	0.049900
Class Axn (AUD)*	AUD	30/06/2023	05/07/2023	0.049900
Emerging Local Markets Bond Fund				
Class Sd	USD	20/03/2023	27/03/2023	0.106278
Class Sd	USD	21/06/2023	29/06/2023	0.094961

Fund/Class Name	Class Currency	Ex-date	Pay Date	Dividend distribution per share in class currency
Emerging Markets Bond Fund				
Class Ad (EUR)	EUR	21/06/2023	29/06/2023	0.214095
Class Ax	USD	23/01/2023	30/01/2023	0.042930
Class Ax	USD	17/02/2023	24/02/2023	0.042930
Class Ax	USD	20/03/2023	27/03/2023	0.042930
Class Ax	USD	21/04/2023	28/04/2023	0.042930
Class Ax	USD	22/05/2023	30/05/2023	0.042930
Class Ax	USD	21/06/2023	29/06/2023	0.042930
Class Qd	USD	20/03/2023	27/03/2023	0.097569
Class Qd	USD	21/06/2023	29/06/2023	0.116881
Class Sd	USD	20/03/2023	27/03/2023	0.104582
Class Sd	USD	21/06/2023	29/06/2023	0.124027
Emerging Markets Corporate Bond Fund				
Class Ax	USD	23/01/2023	30/01/2023	0.041400
Class Ax	USD	17/02/2023	24/02/2023	0.041400
Class Ax	USD	20/03/2023	27/03/2023	0.041400
Class Ax	USD	21/04/2023	28/04/2023	0.041400
Class Ax	USD	22/05/2023	30/05/2023	0.041400
Class Ax	USD	21/06/2023	29/06/2023	0.041400
Class Qd2	USD	20/03/2023	27/03/2023	0.095758
Class Qd2	USD	21/06/2023	29/06/2023	0.113988
Class Qdn (GBP)	GBP	20/03/2023	04/04/2023	0.089881
Class Qdn (GBP)	GBP	21/06/2023	07/07/2023	0.105046
Class Sd	USD	20/03/2023	27/03/2023	0.110802
Class Sd	USD	21/06/2023	29/06/2023	0.130754
Euro Corporate Bond Fund				
Class Qd 9	EUR	20/03/2023	27/03/2023	0.036517
Class Qd 9	EUR	21/06/2023	29/06/2023	0.064640
Class Sd	EUR	20/03/2023	27/03/2023	0.045291
Class Sd	EUR	21/06/2023	29/06/2023	0.075620
European High Yield Bond Fund				
Class Ad	EUR	23/01/2023	30/01/2023	0.031043
Class Ad	EUR	17/02/2023	24/02/2023	0.024305
Class Ad	EUR	20/03/2023	27/03/2023	0.030979
Class Ad	EUR	21/04/2023	28/04/2023	0.028523
Class Ad	EUR	22/05/2023	30/05/2023	0.029176
Class Ad	EUR	21/06/2023	29/06/2023	0.031930
Class Ax	EUR	23/01/2023	30/01/2023	0.033114
Class Ax	EUR	17/02/2023	24/02/2023	0.033114
Class Ax	EUR	20/03/2023	27/03/2023	0.033114
Class Ax	EUR	21/04/2023	28/04/2023	0.033114
Class Ax	EUR	22/05/2023	30/05/2023	0.033114
Class Ax	EUR	21/06/2023	29/06/2023	0.033114
Class Id	EUR	20/03/2023	27/03/2023	0.097596
Class Id	EUR	21/06/2023	29/06/2023	0.101822
Class Sd	EUR	20/03/2023	27/03/2023	0.109632
Class Sd	EUR	21/06/2023	29/06/2023	0.114722

Notes to the Financial Statements continued

As at 30 June 2023

Fund/Class Name	Class Currency	Ex-date	Pay Date	Dividend distribution per share in class currency
Global Aggregate Bond Fund				
Class Sd	USD	20/03/2023	27/03/2023	0.062420
Class Sd	USD	21/06/2023	29/06/2023	0.062486
Global Government Bond Fund				
Class Qd 0*	USD	20/03/2023	27/03/2023	0.007320
Class Qd 0*	USD	21/06/2023	29/06/2023	0.031500
Global High Income Bond Fund				
Class Ad (EUR)	EUR	23/01/2023	30/01/2023	0.040078
Class Ad (EUR)	EUR	17/02/2023	24/02/2023	0.032456
Class Ad (EUR)	EUR	20/03/2023	27/03/2023	0.041760
Class Ad (EUR)	EUR	21/04/2023	28/04/2023	0.047921
Class Ad (EUR)	EUR	22/05/2023	30/05/2023	0.041097
Class Ad (EUR)	EUR	21/06/2023	29/06/2023	0.042336
Class Ax	USD	23/01/2023	30/01/2023	0.045250
Class Ax	USD	17/02/2023	24/02/2023	0.045250
Class Ax	USD	20/03/2023	27/03/2023	0.045250
Class Ax	USD	21/04/2023	28/04/2023	0.045250
Class Ax	USD	22/05/2023	30/05/2023	0.045250
Class Ax	USD	21/06/2023	29/06/2023	0.045250
Class Qd (EUR) 2	EUR	21/06/2023	29/06/2023	0.301210
Class Qdn (GBP)	GBP	23/01/2023	07/02/2023	0.039395
Class Qdn (GBP)	GBP	17/02/2023	06/03/2023	0.032978
Class Qdn (GBP)	GBP	20/03/2023	04/04/2023	0.040176
Class Qdn (GBP)	GBP	21/04/2023	10/05/2023	0.047608
Class Qdn (GBP)	GBP	22/05/2023	08/06/2023	0.040762
Class Qdn (GBP)	GBP	21/06/2023	07/07/2023	0.041795
Class Qx	USD	23/01/2023	30/01/2023	0.045250
Class Qx	USD	17/02/2023	24/02/2023	0.045250
Class Qx	USD	20/03/2023	27/03/2023	0.045250
Class Qx	USD	21/04/2023	28/04/2023	0.045250
Class Qx	USD	22/05/2023	30/05/2023	0.045250
Class Qx	USD	21/06/2023	29/06/2023	0.045250
Class Sd	USD	20/03/2023	27/03/2023	0.142164
Class Sd	USD	21/06/2023	29/06/2023	0.163803
Class Sxn (AUD)	AUD	31/01/2023	03/02/2023	0.059714
Class Sxn (AUD)	AUD	28/02/2023	03/03/2023	0.059714
Class Sxn (AUD)	AUD	31/03/2023	05/04/2023	0.059714
Class Sxn (AUD)	AUD	28/04/2023	04/05/2023	0.059714
Class Sxn (AUD)	AUD	31/05/2023	05/06/2023	0.059714
Class Sxn (AUD)	AUD	30/06/2023	05/07/2023	0.059714
Global High Yield Bond Fund				
Class Ad	USD	23/01/2023	30/01/2023	0.050080
Class Ad	USD	17/02/2023	24/02/2023	0.040587
Class Ad	USD	20/03/2023	27/03/2023	0.051830
Class Ad	USD	21/04/2023	28/04/2023	0.053891
Class Ad	USD	22/05/2023	30/05/2023	0.047094
Class Ad	USD	21/06/2023	29/06/2023	0.052180

Fund/Class Name	Class Currency	Ex-date	Pay Date	Dividend distribution per share in class currency
Class Id	USD	23/01/2023	30/01/2023	0.047310
Class Id	USD	17/02/2023	24/02/2023	0.037836
Class Id	USD	20/03/2023	27/03/2023	0.047669
Class Id	USD	21/04/2023	28/04/2023	0.050140
Class Id	USD	22/05/2023	30/05/2023	0.043702
Class Id	USD	21/06/2023	29/06/2023	0.048373
Class Jd	USD	23/01/2023	30/01/2023	0.050275
Class Jd	USD	17/02/2023	24/02/2023	0.040340
Class Jd	USD	20/03/2023	27/03/2023	0.049656
Class Jd	USD	21/04/2023	28/04/2023	0.052778
Class Jd	USD	22/05/2023	30/05/2023	0.045943
Class Jd	USD	21/06/2023	29/06/2023	0.050821
Class Qd 1	USD	20/03/2023	27/03/2023	0.129659
Class Qd 1	USD	21/06/2023	29/06/2023	0.139414
Class Sd	USD	20/03/2023	27/03/2023	0.133126
Class Sd	USD	21/06/2023	29/06/2023	0.143138
US Aggregate Bond Fund				
Class Jd	USD	23/01/2023	30/01/2023	0.031534
Class Jd	USD	17/02/2023	24/02/2023	0.026884
Class Jd	USD	20/03/2023	27/03/2023	0.035290
Class Jd	USD	21/04/2023	28/04/2023	0.037291
Class Jd	USD	22/05/2023	30/05/2023	0.028765
Class Jd	USD	21/06/2023	29/06/2023	0.034241
Class Sd	USD	20/03/2023	27/03/2023	0.085006
Class Sd	USD	21/06/2023	29/06/2023	0.093329
US High Yield Bond Fund				
Class Ax	USD	23/01/2023	30/01/2023	0.051700
Class Ax	USD	17/02/2023	24/02/2023	0.051700
Class Ax	USD	20/03/2023	27/03/2023	0.051700
Class Ax	USD	21/04/2023	28/04/2023	0.051700
Class Ax	USD	22/05/2023	30/05/2023	0.051700
Class Ax	USD	21/06/2023	29/06/2023	0.051700
Asian Opportunities Equity Fund				
Class Qd (GBP) 0	GBP	21/06/2023	07/07/2023	0.061790
Class Qd1	USD	21/06/2023	29/06/2023	0.057759
Emerging Markets Equity Fund				
Class Ad	USD	20/03/2023	27/03/2023	0.000000
Class Ad	USD	21/06/2023	29/06/2023	0.016233
Class Jd	USD	17/02/2023	24/02/2023	0.021662
Class Jd	USD	22/05/2023	30/05/2023	0.041055
Class Qd (GBP) 10	GBP	20/03/2023	04/04/2023	0.000090
Class Qd (GBP) 10	GBP	21/06/2023	07/07/2023	0.036786
European Equity Fund				
Class Ad	EUR	20/03/2023	27/03/2023	0.010891
Class Ad	EUR	21/06/2023	29/06/2023	0.099111

Notes to the Financial Statements continued

As at 30 June 2023

Fund/Class Name	Class Currency	Ex-date	Pay Date	Dividend distribution per share in class currency
European Smaller Companies Equity Fund				
Class Qd	EUR	21/06/2023	29/06/2023	0.066755
Global Equity Dividend Fund				
Class Ax	USD	23/01/2023	30/01/2023	0.025000
Class Ax	USD	17/02/2023	24/02/2023	0.025000
Class Ax	USD	20/03/2023	27/03/2023	0.025000
Class Ax	USD	21/04/2023	28/04/2023	0.025000
Class Ax	USD	22/05/2023	30/05/2023	0.025000
Class Ax	USD	21/06/2023	29/06/2023	0.025000
Global Value Equity Fund				
Class Id (EUR) 2	EUR	21/06/2023	29/06/2023	0.091200
Class Id (GBP) 2*	GBP	21/06/2023	07/07/2023	0.077180
Class Id2*	USD	21/06/2023	29/06/2023	0.066960
Class Qd (GBP)	GBP	20/03/2023	04/04/2023	0.026336
Class Qd (GBP)	GBP	21/06/2023	07/07/2023	0.066866
Japanese Equity Fund				
Class Qd (GBP)	GBP	20/03/2023	04/04/2023	0.000000
Class Qd (GBP)	GBP	21/06/2023	07/07/2023	0.050506
Class Qd (GBP) 1	GBP	20/03/2023	04/04/2023	0.000000
Class Qd (GBP) 1	GBP	21/06/2023	07/07/2023	0.055319
US Large Cap Value Equity Fund				
Class Qd 10	USD	21/06/2023	29/06/2023	0.126679
Class Qdn (GBP)	GBP	20/03/2023	04/04/2023	0.034076
Class Qdn (GBP)	GBP	21/06/2023	07/07/2023	0.035131
US Smaller Companies Equity Fund				
Class Id (GBP) 1*	GBP	21/06/2023	07/07/2023	0.013679
Class Id (EUR) 2*	EUR	21/06/2023	29/06/2023	0.004622
Class Id2*	USD	21/06/2023	29/06/2023	0.004760
Class Id (GBP) 2*	GBP	21/06/2023	07/07/2023	0.004500
Class Idn (GBP) 1 *	GBP	21/06/2023	07/07/2023	0.013704
Class Idn (GBP) 2 *	GBP	21/06/2023	07/07/2023	0.004841
Multi-Asset Global Income Fund				
Class Ax	USD	23/01/2023	30/01/2023	0.037950
Class Ax	USD	17/02/2023	24/02/2023	0.037950
Class Ax	USD	20/03/2023	27/03/2023	0.037950
Class Ax	USD	21/04/2023	28/04/2023	0.037950
Class Ax	USD	22/05/2023	30/05/2023	0.037950
Class Ax	USD	21/06/2023	29/06/2023	0.037950
Class Ay	USD	23/01/2023	30/01/2023	0.037950
Class Ay	USD	17/02/2023	24/02/2023	0.037950
Class Ay	USD	20/03/2023	27/03/2023	0.037950
Class Ay	USD	21/04/2023	28/04/2023	0.037950
Class Ay	USD	22/05/2023	30/05/2023	0.037950
Class Ay	USD	21/06/2023	29/06/2023	0.037950

* Share class was launched during the period.

6. DEPOSITARY FEES

The Funds are subject to an annual depositary fee, based upon a reducing scale, from 0.017% to 0.0005% depending upon the value of the assets held in depositary. This fee is calculated and accrued each business day and paid monthly in arrears.

7. ADMINISTRATION AND TRANSFER AGENCY FEES

The Funds are subject to an annual administration fee, based upon a reducing scale, from 0.01% to 0.003%, depending upon the value of the Company's net assets. Each Fund is, however, subject to a minimum annual administration fee of USD 27,000.

This fee is calculated and accrued each business day and paid monthly.

Transfer Agency Fees are based on the number of transactions processed, number of holdings and include but are not limited to fund/class set-up and annual maintenance fee, and out-of-pocket expenses.

8. TAXATION

Under current law and practice, the Company is not liable for any Luxembourg income tax, nor are dividends paid by the Company subject to any Luxembourg withholding tax. Additionally, no Luxembourg tax is payable on the realised or unrealised capital appreciation of the assets of the Company.

a) Taxe d'Abonnement

For the period ended 30 June 2023, the Funds are subject to a tax ("Taxe d'Abonnement") of 0.05% per annum in respect to Class A and Q Shares ("Advisers Classes") and 0.01% per annum in respect to Class I, J, S and Z Shares ("Institutional Classes"), as provided by the relevant Luxembourg laws. The Taxe d'Abonnement is payable quarterly on the basis of the value of the net assets of each class at the end of the relevant calendar quarter.

b) Provision for Foreign Taxes

Each Fund is subject to foreign income taxes imposed by certain countries in which it invests. Taxes attributable to income are accrued by each Fund as a reduction of income. Capital gains realised by a Fund upon disposition of securities issued in or by certain foreign countries are subject to capital gains tax imposed by those countries. All taxes are computed in accordance with the applicable foreign tax law, and, to the extent permitted, capital losses are used to offset capital gains. To the extent that tax rates vary based upon holding period, each Fund accrues a deferred tax liability using the minimum applicable tax rate. Current and deferred tax expenses attributable to net capital gains are reflected net of eligible refunds as a component of realised and/or change in unrealised, respectively gain (loss) from investments. For the period ended 30 June 2023, there were current or deferred tax expense amounts attributable to realised or unrealised Indian capital gains as presented in the Statement of Operations and Changes in Net Assets for the below Funds.

Asian ex-Japan Equity Fund	USD	908,540
Asian Opportunities Equity Fund	USD	537,696
Emerging Markets Discovery Equity Fund	USD	99,357
Global Focused Growth Equity Fund	USD	806,880
Global Growth Equity Fund	USD	480,353

As at 30 June 2023, the below Funds did have the following capital loss carry forwards to offset future realised gains on Indian securities subject to Indian capital gain taxes:

Dynamic Global Bond Fund	USD	141,723
Asian ex-Japan Equity Fund	USD	311,399

Notes to the Financial Statements continued

As at 30 June 2023

Global Value Equity Fund USD 195,566

The capital loss carry forwards would be eligible to be off set against the realized gains for a period of 8 years from the year when the loss was first incurred.

9. RELATED PARTY TRANSACTIONS

a) Management Company Fee

The Funds are managed by T. Rowe Price (Luxembourg) Management S.à r.l. (the "Management Company"). The Management Company is entitled to receive from the Company a Management Company Fee. The Management Company pays the Investment Manager out of the Management Company Fee. This fee is payable monthly in arrears and calculated on the daily net assets of each Fund at the following maximum annual rates:

Fund	A*	I**	Q***
Asia Credit Bond Fund	0.65%	0.31%	0.31%
Diversified Income Bond Fund	0.84%	0.40%	0.40%
Dynamic Credit Fund	0.985%	0.47%	0.47%
Dynamic Emerging Markets Bond Fund	1.15%	0.55%	0.55%
Dynamic Global Bond Fund	0.88%	0.42%	0.42%
Dynamic Global Investment Grade Bond Fund (in liquidation) ⁽¹⁾	0.765%	0.365%	0.365%
Emerging Local Markets Bond Fund	0.99%	0.47%	0.47%
Emerging Markets Bond Fund	1.05%	0.50%	0.50%
Emerging Markets Corporate Bond Fund	1.05%	0.50%	0.50%
Euro Corporate Bond Fund	0.435%	0.21%	0.21%
European High Yield Bond Fund	1.15%	0.545%	0.545%
Global Aggregate Bond Fund	0.65%	0.31%	0.31%
Global Government Bond Fund	0.585%	0.28%	0.28%
Global High Income Bond Fund	1.15%	0.545%	0.545%
Global High Yield Bond Fund	1.15%	0.545%	0.545%
Global Impact Credit Fund	0.685%	0.325%	0.325%
Global Investment Grade Corporate Bond Fund	0.685%	0.325%	0.325%
US Aggregate Bond Fund	0.585%	0.28%	0.28%
US High Yield Bond Fund	1.15%	0.545%	0.545%
US Investment Grade Corporate Bond Fund	0.65%	0.31%	0.31%
Asian ex-Japan Equity Fund	1.60%	0.75%	0.75%
Asian Opportunities Equity Fund	1.60%	0.75%	0.75%
China Evolution Equity Fund	1.70%	0.81%	0.81%
China Growth Leaders Equity Fund	1.60%	0.75%	0.75%
Continental European Equity Fund	1.50%	0.65%	0.65%
Emerging Markets Discovery Equity Fund	1.90%	0.905%	0.905%
Emerging Markets Equity Fund	1.90%	0.905%	0.905%
European Equity Fund	1.50%	0.65%	0.65%
European Select Equity Fund	1.60%	0.75%	0.75%
European Smaller Companies Equity Fund	1.60%	0.75%	0.75%
Frontier Markets Equity Fund	2.00%	0.955%	0.955%
Future of Finance Equity Fund	1.62%	0.775%	0.775%
Global Equity Dividend Fund	1.60%	0.75%	0.75%
Global Focused Growth Equity Fund	1.60%	0.75%	0.75%
Global Growth Equity Fund	1.60%	0.75%	0.75%

Fund	A*	I**	Q***
Global Impact Equity Fund	1.65%	0.785%	0.785%
Global Natural Resources Equity Fund	1.60%	0.75%	0.75%
Global Real Estate Securities Fund	1.60%	0.75%	0.75%
Global Select Equity Fund	1.65%	0.785%	0.785%
Global Structured Research Equity Fund	0.75%	0.35%	0.35%
Global Technology Equity Fund	1.75%	0.835%	0.835%
Global Value Equity Fund	1.60%	0.75%	0.75%
Japanese Equity Fund	1.60%	0.75%	0.75%
Middle East & Africa Equity Fund (in liquidation) ⁽²⁾	1.90%	1.00%	1.00%
Science and Technology Equity Fund	1.75%	0.835%	0.835%
US All-Cap Opportunities Equity Fund	1.60%	0.75%	0.75%
US Blue Chip Equity Fund	1.50%	0.65%	0.65%
US Equity Fund	1.50%	0.65%	0.65%
US Impact Equity Fund	1.50%	0.65%	0.65%
US Large Cap Growth Equity Fund	1.50%	0.65%	0.65%
US Large Cap Value Equity Fund	1.50%	0.65%	0.65%
US Select Value Equity Fund	1.55%	0.70%	0.70%
US Smaller Companies Equity Fund	1.60%	0.80%	0.80%
Global Allocation Extended Fund	1.30%	0.62%	0.62%
Global Allocation Fund	1.30%	0.62%	0.62%
Multi-Asset Global Income Fund	1.20%	0.57%	0.57%

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

⁽²⁾ Fund liquidated operations on 11 July 2023.

* Includes A, A (EUR), A (HKD), A (JPY), A (USD), A 10, A 11, A 0, A10, Ab (EUR), Ad, Ad (EUR), Ah (CHF), Ah (EUR), Ah (SGD), Ah (USD), An (BRL), An (CHF), An (CNH), An (EUR), An (EUR) 10, An (NOK), An (SEK), An (SGD), Ax, and Ay.

** Includes I, I (EUR), I (EUR) 1, I (EUR) 10, I (EUR) 2, I (EUR) 9, I (GBP), I (GBP) 1, I (GBP) 10, I (GBP) 2, I (JPY), I (JPY) 10, I (USD), I 10, I 9, I GBP, I1, I10, I2, I2 (EUR), I9, Ib (EUR), Ib (EUR), Ib (USD), Id, Id (EUR), Id (EUR) 2, Id (GBP) 1, Ih (EUR), Ih (EUR), In (BRL), In (CHF) 9, In (EUR), In (EUR), In (EUR) 1, In (EUR) 10, In (EUR) 2, In (EUR) 2, In (EUR) 9, In (EUR) 9, In (GBP), In (GBP) 1, In (GBP) 10, In (SEK), In (SGD) 10, and In (USD).

*** Includes Q, Q (EUR), Q (EUR) 1, Q (EUR) 10, Q (EUR) 2, Q (GBP), Q (GBP) 1, Q (GBP) 9, Q (JPY) 1, Q (USD), Q (USD) 1, Q 1, Q 10, Q 11, Q 2, Q 0, Q1, Q1 (USD), Q10, Q2, Q9, Qb (EUR), Qd, Qd (EUR) 2, Qd (GBP), Qd (GBP) 0, Qd (GBP) 1, Qd (GBP) 10, Qd (GBP) 9, Qd 1, Qd 10, Qd 11, Qd 2, Qd 9, Qd 0, Qd1, Qdn (GBP), Qh (EUR), Qh (EUR) 0, Qh (EUR) 1, Qh (USD), Qn (CHF), Qn (EUR), Qn (EUR) 1, Qn (EUR) 10, Qn (EUR) 2, Qn (GBP), and Qx.

There is no Management Company Fee charged directly to J, S and Z Share Classes.

b) Total Expense Ratio and Expense Limit

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
Asia Credit Bond Fund	A	0.82	0.82
	Ax	0.82	0.82
	I	0.41	0.41
	I (EUR)	0.41	0.41
	I9	0.35	0.35
	In (EUR)	0.41	0.41
	Q	0.48	0.48

Notes to the Financial Statements continued

As at 30 June 2023

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}	Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
Diversified Income Bond Fund	A	1.01	1.01	Emerging Local Markets Bond Fund	A (EUR)	1.16	1.16
	Ax	1.01	1.01		I	0.57	0.57
	I	0.50	0.50		I (EUR)	0.57	0.57
	In (EUR)	0.50	0.50		I (EUR) 9	0.48	0.48
	Q	0.57	0.57		Ib (EUR)	0.57	0.57
	S	0.10	0.10		Q (EUR)	0.64	0.64
Dynamic Credit Fund	A	1.16	1.16		Q (EUR) 1	0.51	0.51
	I	0.57	0.57		Sd	0.10	0.10
	In (EUR)	0.57	0.57	Emerging Markets Bond Fund	A	1.22	1.22
	Sn (GBP)*	0.10	0.10		A (EUR)	1.22	1.22
	Q	0.64	0.64		A10	1.20	1.22
Dynamic Emerging Markets Bond Fund	A	1.31	1.32		Ad (EUR)	1.22	1.22
	I	0.65	0.65		Ax	1.22	1.22
	In (EUR)	0.65	0.65		I	0.60	0.60
	Q	0.72	0.72		In (EUR)	0.60	0.60
	S	0.10	0.10		In (GBP) 10	0.40	0.40
	Sn (GBP)*	0.10	0.10		Q	0.67	0.67
Dynamic Global Bond Fund	A	1.05	1.05		Q (EUR)	0.67	0.67
	An (EUR)	1.04	1.05		Q 10	0.55	0.55
	An (SGD)*	1.05	1.05		Q11	0.65	0.67
	Ax*	1.05	1.05		Qd	0.67	0.67
	Axn (AUD)*	1.05	1.05		Qd 10	0.55	0.55
	Axn (GBP)*	1.05	1.05		Qn (EUR) 10	0.55	0.55
	Axn (SGD)*	1.05	1.05		Sd	0.10	0.10
	I	0.51	0.52	Emerging Markets Corporate Bond Fund	A	1.22	1.22
	In (EUR)	0.49	0.52		Ax	1.22	1.22
	In (EUR) 2	0.45	0.45		I	0.59	0.60
	In (GBP)	0.48	0.52		I1*	0.47	0.47
	Q	0.58	0.59		Idn (GBP) 1*	0.47	0.47
	Q1 (USD)	0.48	0.48		In (EUR)	0.60	0.60
	Qd	0.59	0.59		In (EUR) 1*	0.47	0.47
	Qn (CHF)	0.59	0.59		In (EUR) 9	0.54	0.55
	Qn (EUR)	0.56	0.59		Q (USD)	0.67	0.67
	Qn (EUR) 1	0.41	0.48		Q (EUR)	0.67	0.67
	Qn (GBP)	0.54	0.59		Q (EUR) 1	0.52	0.54
	S	0.06	0.10		Q1*	0.54	0.54
	Sd	0.10	0.10		Q2	0.59	0.59
	Sn (GBP)	0.06	0.10		Qd2	0.59	0.59
	Sn (JPY)	0.07	0.10		Qn (EUR)*	0.67	0.67
Dynamic Global Investment Grade Bond Fund (in liquidation) ⁽¹⁾	A	0.94	0.94		Qn (EUR) 1*	0.54	0.54
	I	0.47	0.47		Qdn (GBP)	0.67	0.67
	In (EUR)	0.47	0.47		Qdn (GBP) 1*	0.54	0.54
	Q	0.54	0.54		Sd	0.10	0.10

Notes to the Financial Statements continued

As at 30 June 2023

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}	Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
Euro Corporate Bond Fund	A	0.61	0.61	Global High Income Bond Fund	A	1.32	1.32
	I	0.28	0.31		Ad (EUR)	1.32	1.32
	I (EUR) 9*	0.16	0.20		An (EUR)	1.32	1.32
	I1*	0.20	0.20		Ax	1.32	1.32
	I2	0.24	0.27		I	0.61	0.65
	I9	0.28	0.31		I10	0.40	0.43
	In (USD)	0.29	0.31		In (GBP) 10	0.41	0.43
	Q	0.35	0.38		In (SGD) 10	0.41	0.43
	Qd 9	0.38	0.38		Q	0.72	0.72
	Z	–	–		Qd (EUR) 2	0.62	0.62
	Sd	0.10	0.10		Qdn (GBP)	0.72	0.72
European High Yield Bond Fund	A	1.32	1.32		Qx	0.72	0.72
	Ad	1.32	1.32		S	0.10	0.10
	An (CHF)	1.32	1.32		Sd	0.10	0.10
	Ax	1.32	1.32		Sn (GBP)	0.10	0.10
	I	0.65	0.65		Sxn (AUD)	0.10	0.10
	I2	0.54	0.55	Global High Yield Bond Fund	A	1.26	1.32
	Id	0.65	0.65		Ad	1.32	1.32
	Q	0.72	0.72		An (EUR)	1.28	1.32
	Qn (CHF)	0.72	0.72		An (EUR) 10	0.50	0.57
	Sd	0.10	0.10		An (NOK)	1.29	1.32
Global Aggregate Bond Fund	A	0.82	0.82		An (SEK)	1.32	1.32
	A (EUR)	0.82	0.82		I	0.60	0.65
	Ab (EUR)	0.82	0.82		I1*	0.49	0.50
	I	0.41	0.41		Id	0.61	0.65
	I2	0.36	0.36		In (EUR)	0.62	0.62
	Ib (EUR)	0.40	0.41		In (EUR) 1*	0.50	0.50
	Ib (USD)	0.39	0.41		Jd	0.06	N/A
	Q	0.48	0.48		Q	0.72	0.72
	Q (EUR)	0.48	0.48		Q 1	0.50	0.57
	Q (EUR) 2	0.43	0.43		Qd 1	0.57	0.57
	Qb (EUR)	0.48	0.48		Qn (EUR) 1	0.51	0.57
	S	0.08	0.10		S	0.07	0.10
	Sb (GBP)	0.10	0.10		Sd	0.10	0.10
	Sb (JPY)	0.08	0.10		Z	–	–
	Sd	0.10	0.10	Global Impact Credit Fund	A	0.86	0.86
Global Government Bond Fund	A	0.76	0.76		I	0.43	0.43
	An (EUR)	0.76	0.76		In (EUR)	0.43	0.43
	I	0.38	0.38		Q	0.50	0.50
	In (EUR)	0.38	0.38		Q (GBP)*	0.50	0.50
	Q	0.45	0.45		Q (EUR)*	0.50	0.50
	Qd 0*	0.36	0.36				
	Sn (GBP)	0.10	0.10				

Notes to the Financial Statements continued

As at 30 June 2023

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
Global Investment Grade Corporate Bond Fund	A	0.86	0.86
	I	0.43	0.43
	In (EUR)	0.43	0.43
	Q	0.50	0.50
	S	0.10	0.10
US Aggregate Bond Fund	A	0.76	0.76
	An (EUR)	0.76	0.76
	I	0.38	0.38
	In (EUR)	0.38	0.38
	Jd	0.11	N/A
	Q	0.45	0.45
	Q 2	0.40	0.40
	Qn (EUR) 2	0.40	0.40
	Qn (GBP)	0.45	0.45
US High Yield Bond Fund	Sd	0.10	0.10
	A	1.32	1.32
	Ax	1.30	1.32
	I	0.65	0.65
	I9	0.50	0.50
	In (CHF) 9	0.50	0.50
	In (EUR)	0.65	0.65
	Q	0.72	0.72
	S	0.08	0.10
	S (EUR)	0.09	0.10
US Investment Grade Corporate Bond Fund	A	0.81	0.82
	I	0.41	0.41
	In (EUR)	0.41	0.41
	Q	0.48	0.48
Asian ex-Japan Equity Fund	A	1.72	1.77
	I	0.82	0.85
	I (EUR)	0.85	0.85
	I (GBP)	0.85	0.85
	I1*	0.64	0.65
	I 10	0.77	0.80
	Q	0.92	0.92
	Q (GBP)	0.92	0.92
	Q 1	0.67	0.72
	S	0.10	0.10
Asian Opportunities Equity Fund	A	1.76	1.77
	Ah (SGD)	1.77	1.77
	I	0.85	0.85
	I9	0.72	0.73
	Q	0.89	0.92
	Q (GBP)	0.92	0.92
	Q (GBP) 9	0.76	0.80
	Qd (GBP) 0	0.68	0.68
	Qd1	0.72	0.72

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
China Evolution Equity Fund	A	1.87	1.87
	A (HKD)	1.87	1.87
	An (CNH)	1.87	1.87
	An (SGD)	1.87	1.87
	I	0.91	0.91
	I (GBP)	0.91	0.91
	I1*	0.69	0.69
	Q	0.98	0.98
	Q (GBP)	0.98	0.98
	Q9	0.85	0.87
China Growth Leaders Equity Fund	S	0.09	0.10
	A	1.77	1.77
	I	0.80	0.80
Continental European Equity Fund	Q	0.87	0.87
	I	0.75	0.75
	Q (GBP)	0.82	0.82
Emerging Markets Discovery Equity Fund	Qh (USD)	0.82	0.82
	A	2.07	2.07
	A10	2.07	2.07
Emerging Markets Equity Fund	I	1.01	1.01
	I9	0.85	0.85
	Q	1.08	1.08
	Q10	1.08	1.08
	Qd (GBP) 9	0.92	0.92
	S	0.10	0.10
	A	2.05	2.07
	A (EUR)	2.07	2.07
European Equity Fund	Ad	2.07	2.07
	I	0.98	1.01
	I2	0.85	0.85
	I (EUR)	0.99	1.01
	I (EUR) 10	0.58	0.62
	I 10	0.95	0.95
	Jd	0.05	N/A
	Q	1.05	1.08
	Q (EUR) 1	0.83	0.83
	Q (EUR) 2	0.89	0.92
European Equity Fund	Q (GBP)	1.05	1.08
	Qd (GBP) 10	1.08	1.08
	S	0.07	0.10
	S (GBP)	0.10	0.10
	A	1.67	1.67
European Equity Fund	A (USD)	1.67	1.67
	Ad	1.67	1.67
	I	0.75	0.75
	I2	0.64	0.64
	I (USD)	0.75	0.75
	Q	0.82	0.82
	S (GBP)	0.10	0.10

Notes to the Financial Statements continued

As at 30 June 2023

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}	Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
European Select Equity Fund	A	1.76	1.77	Global Impact Equity Fund	A	1.80	1.82
	I	0.85	0.85		I	0.89	0.89
	Q	0.92	0.92		I (EUR) 1	0.67	0.67
European Smaller Companies Equity Fund	A	1.77	1.77		I (GBP) 1	0.67	0.67
	I	0.85	0.85		I1	0.67	0.67
	Q	0.92	0.92		Q	0.96	0.96
	Q (GBP)	0.92	0.92		Q (EUR)*	0.96	0.96
	Qd	0.92	0.92	Global Natural Resources Equity Fund	A	1.77	1.77
Frontier Markets Equity Fund	A	2.17	2.17		I	0.85	0.85
	I	1.06	1.06		I (EUR)	0.85	0.85
	I (EUR)	1.06	1.06		Q	0.92	0.92
	I (EUR) 2	0.89	0.89		Q (EUR)	0.92	0.92
	Q	1.13	1.13		Q (EUR) 10	0.92	0.92
	Q (GBP)	1.13	1.13		Q (GBP)	0.92	0.92
	S	0.10	0.10		Q (GBP) 1	0.72	0.72
Future of Finance Equity Fund	A	1.79	1.79	Global Real Estate Securities Fund	A	1.77	1.77
	I	0.88	0.88		I	0.85	0.85
	Q	0.95	0.95		Q	0.92	0.92
Global Equity Dividend Fund	A	1.77	1.77	Global Select Equity Fund	A	1.82	1.82
	Ax	1.77	1.77		I	0.89	0.89
	I	0.85	0.85		Q	0.96	0.96
	Q	0.92	0.92		S (GBP)	0.10	0.10
Global Focused Growth Equity Fund	A	1.72	1.77	Global Structured Research Equity Fund	A	0.92	0.92
	A (EUR)	1.70	1.77		I	0.45	0.45
	An (EUR)	1.77	1.77		Q	0.52	0.52
	An (SGD)	1.77	1.77	Global Technology Equity Fund	A	1.87	1.92
	I	0.79	0.85		A 0	0.74	0.74
	I (EUR) 10	0.54	0.60		Ah (CHF)	1.92	1.92
	I (JPY)	0.79	0.85		Ah (EUR)	1.89	1.92
	I (EUR) 2	0.72	0.72		I	0.92	0.94
	Q	0.88	0.92		I (EUR)	0.94	0.94
	Q (EUR)	0.88	0.92		I (GBP) 10	0.94	0.94
	Q (EUR) 2	0.79	0.79		I1	0.71	0.71
	Q (GBP)	0.89	0.92		I 9	0.75	0.75
	Q1	0.72	0.72		Id (GBP) 1	0.71	0.71
	Q2	0.79	0.79		Q	0.95	1.01
	Qn (EUR)	0.92	0.92		Q (EUR) 1	0.78	0.78
	S	0.04	0.10		Q 0	0.74	0.74
Global Growth Equity Fund	A	1.77	1.77		Q 1	0.78	0.78
	I	0.81	0.85		Qd	1.01	1.01
	I (GBP)	0.85	0.85		Qd (GBP)	0.99	1.01
	Q	0.92	0.92		Qd (GBP) 0	0.74	0.74
	Q (EUR)	0.86	0.92		Qd (GBP) 1	0.78	0.78
	Q (EUR) 2	0.79	0.79		Qd 0	0.74	0.74
	Q (GBP)	0.92	0.92		Qd 1	0.78	0.78
	S	0.05	0.10		Qh (EUR)	1.01	1.01
					Qh (EUR) 0	0.74	0.74
					Qh (EUR) 1	0.78	0.78
					S	0.08	0.10

Notes to the Financial Statements continued

As at 30 June 2023

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}	Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
Global Value Equity Fund	A	1.72	1.77	Science and Technology Equity Fund	A	1.92	1.92
	A (EUR)	1.72	1.77		I	0.94	0.94
	A (HKD)	1.77	1.77		Q	1.01	1.01
	Ah (SGD)	1.77	1.77	US All-Cap Opportunities Equity Fund	A	1.76	1.77
	I	0.81	0.85		I	0.85	0.85
	I (EUR)	0.85	0.85		I9	0.55	0.55
	I (GBP) 2	0.72	0.72		Q	0.92	0.92
	I2	0.72	0.72	US Blue Chip Equity Fund	A	1.61	1.67
	Id (EUR) 2	0.72	0.72		A (EUR)	1.66	1.67
	Id (GBP) 2*	0.72	0.72		A 10	0.55	0.57
	Id2*	0.72	0.72		A11	1.67	1.67
	Ih (EUR)	0.85	0.85		Ad	1.67	1.67
	Q	0.91	0.92		An (EUR)	1.67	1.67
	Qd (GBP)	0.88	0.92		I	0.71	0.75
	S (GBP)	0.10	0.10		I (EUR)	0.75	0.75
Japanese Equity Fund	A	1.74	1.77		I (EUR) 2*	0.64	0.64
	A (JPY)	1.75	1.77		I1*	0.58	0.58
	A (USD)	1.75	1.77		Q	0.77	0.82
	Ah (EUR)	1.77	1.77		Q (EUR)	0.75	0.82
	Ah (USD)	1.77	1.77		Q (EUR) 1	0.65	0.65
	I	0.82	0.85		Q (GBP)	0.82	0.82
	I (JPY)	0.85	0.85		Q 2	0.71	0.71
	I (JPY) 10	0.62	0.65		Q10	0.82	0.82
	I (USD)	0.82	0.85		Qd	0.78	0.82
	I1*	0.65	0.65	US Equity Fund	A	1.64	1.67
	I2	0.71	0.72		A (EUR)	1.60	1.67
	I 10	0.58	0.58		I	0.70	0.75
	Id	0.85	0.85		I (EUR)	0.71	0.75
	Ih (EUR)	0.85	0.85		I (EUR) 10	0.45	0.45
	Ih (EUR) 1*	0.65	0.65		In (EUR)	0.75	0.75
	Q	0.90	0.92		In (EUR) 2	0.64	0.64
	Q (JPY) 1	0.72	0.72		Q	0.77	0.82
	Q (USD)	0.92	0.92		Q (EUR) 1	0.65	0.65
	Q (USD) 1	0.72	0.72		Q (EUR) 2	0.71	0.71
	Q 1	0.70	0.72	US Impact Equity Fund	A	1.67	1.67
	Q 2	0.79	0.79		I	0.75	0.75
	Q 10	0.48	0.55		Q	0.82	0.82
	Qd (GBP)	0.92	0.92	US Large Cap Growth Equity Fund	A	1.60	1.67
	Qd (GBP) 1	0.72	0.72		A (EUR)	1.67	1.67
	Qd 10	0.62	0.62		A (HKD)	1.67	1.67
	Qd 11	0.66	0.72		An (SGD)	1.67	1.67
	Qh (EUR)	0.92	0.92		I	0.70	0.75
	Qh (EUR) 1	0.72	0.72		I (GBP) 2	0.59	0.64
	Qh (USD)	0.92	0.92		In (EUR)	0.70	0.75
	S (USD)	0.09	0.10		Q	0.80	0.82
Middle East & Africa Equity Fund (in liquidation) ⁽²⁾	A	2.07	2.07		Q (EUR)	0.78	0.82
	I	1.10	1.10		Q (GBP)	0.82	0.82

Notes to the Financial Statements continued

As at 30 June 2023

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
US Large Cap Value Equity Fund	A	1.59	1.67
	I	0.70	0.75
	I (EUR)*	0.75	0.75
	I (GBP)	0.70	0.75
	I1*	0.58	0.58
	I2	0.64	0.64
	In (EUR)*	0.75	0.75
	In (EUR) 1*	0.58	0.58
	Q	0.82	0.82
	Q (GBP)	0.82	0.82
	Q (GBP) 9	0.47	0.55
	Q 1	0.57	0.65
	Q2	0.71	0.71
	Q 10	0.57	0.57
	Qd 10	0.52	0.57
	Qdn (GBP)	0.74	0.82
	Qn (EUR) 1	0.59	0.65
US Select Value Equity Fund	A	1.72	1.72
	I	0.80	0.80
	Q	0.87	0.87
US Smaller Companies Equity Fund	A	1.69	1.77
	A (EUR)	1.70	1.77
	An (BRL)	1.77	1.77
	An (EUR)	1.70	1.77
	I	0.86	0.90
	I (GBP) 1	0.61	0.66
	I1	0.61	0.66
	Id	0.90	0.90
	Id (EUR) 2*	0.74	0.74
	Id (GBP) 1*	0.66	0.66
	Id (GBP) 2*	0.74	0.74
	Id2*	0.74	0.74
	Idn (GBP) 1*	0.66	0.66
	Idn (GBP) 2*	0.74	0.74
	In (EUR)	0.90	0.90
	In (EUR) 1	0.66	0.66
	In (GBP) 1	0.61	0.66
	Q	0.90	0.97
	Q (EUR) 1	0.65	0.73
	Q (GBP)	0.97	0.97
	Q 1	0.67	0.73
	Q 2	0.81	0.81
	Qn (EUR)	0.97	0.97
	Qn (EUR) 2	0.77	0.81
	Qn (GBP)	0.90	0.97
	S	0.04	0.10

Fund	Class	Total Expense Ratio [^]	Expense Limit ^{^^}
Global Allocation Extended Fund	A	1.47	1.47
	An (EUR)	1.47	1.47
	I	0.72	0.72
	In (EUR) 10	0.58	0.58
Global Allocation Fund	Q	0.79	0.79
	A	1.47	1.47
	I	0.72	0.72
	In (BRL)	0.72	0.72
	Q	0.79	0.79
Multi-Asset Global Income Fund	Qn (EUR)	0.79	0.79
	A	1.37	1.37
	Ax	1.36	1.37
	Ay	1.37	1.37
	I	0.67	0.67
	Q	0.74	0.74

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

⁽²⁾ Fund liquidated operations on 11 July 2023.

* Share Class was launched during the period.

[^] The Total Expense Ratio expresses the total fees and expenses borne by a particular Class, net of any expenses waived, during the period ended 30 June 2023 as a percentage of the average net assets of that Class.

^{^^} The expense limit disclosed in the annual report includes the effective management fees and the maximum of operating and administrative expenses. Expense limit not applicable for classes J due to a different fee arrangement.

c) Related Party Shareholder

The Investment Manager or its affiliates may invest in a new Fund for the purpose of providing seed capital ("Direct Investment"), with the intent of remaining invested until the Fund has substantial net assets. Additionally, other Funds and accounts managed by the Investment Manager or its affiliates may invest in the Funds ("Affiliated Accounts"). However, no affiliated party may invest for the purpose of exercising management or control over any Fund or the Company.

As at 30 June 2023, the following Funds had a percentage of their net assets expressed in U.S. Dollars held by the Investment Manager or its affiliates.

Fund Name	Percentage
Asia Credit Bond Fund	47.25%
Diversified Income Bond Fund	90.57%
Dynamic Credit Fund	93.98%
Dynamic Emerging Markets Bond Fund	81.99%
Dynamic Global Investment Grade Bond Fund (in liquidation) ⁽¹⁾	91.13%
Emerging Local Markets Bond Fund	13.99%
Emerging Markets Corporate Bond Fund	40.71%
Euro Corporate Bond Fund	13.67%
Global Government Bond Fund	28.71%
Global Impact Credit Fund	83.90%
Global Investment Grade Corporate Bond Fund	87.60%
US Investment Grade Corporate Bond Fund	99.83%
China Growth Leaders Equity Fund	94.57%
European Select Equity Fund	95.46%
Future of Finance Equity Fund	99.98%

Notes to the Financial Statements continued

As at 30 June 2023

Fund Name	Percentage
Global Equity Dividend Fund	75.88%
Global Impact Equity Fund	93.62%
Global Real Estate Securities Fund	29.89%
Global Select Equity Fund	74.38%
Global Structured Research Equity Fund	99.95%
Middle East & Africa Equity Fund (in liquidation) ⁽²⁾	87.15%
Science and Technology Equity Fund	83.02%
US All-Cap Opportunities Equity Fund	82.64%
US Impact Equity Fund	100.00%
US Select Value Equity Fund	94.47%
Global Allocation Fund	29.72%
Multi-Asset Global Income Fund	99.88%

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

⁽²⁾ Fund liquidated operations on 11 July 2023.

d) Other Related Parties Transactions

There was no other related parties transactions during the period ended 30 June 2023.

10. CROSS INVESTMENTS BETWEEN FUNDS

As at 30 June 2023, Funds of the Company invest in other Funds of the Company.

Investment	Fund Currency	Market Value	% of net assets
Global Aggregate Bond Fund			
Euro Corporate Bond Fund Class - Sd		1,273,205	0.31
European High Yield Bond Fund Class - Sd		1,065,620	0.26
	USD	2,338,825	0.56
Global Allocation Extended Fund			
Dynamic Global Bond Fund Class - Sd		3,877,030	4.85
Emerging Local Markets Bond Fund Class - Sd		1,476,900	1.85
Emerging Markets Bond Fund Class - Sd		1,915,147	2.40
Global Aggregate Bond Fund Class - Sd		9,603,334	12.02
Global High Income Bond Fund Class - Sd		3,510,160	4.39
	USD	20,382,571	25.51
Global Allocation Fund			
Dynamic Global Bond Fund Class - Sd		4,162,606	7.24
Global High Income Bond Fund Class - Sd		338,705	0.59
	USD	4,501,311	7.83

The amount of cross investments is presented in the consolidated statement of net assets as at 30 June 2023 and in the statement of operations and changes in net assets for the period ended 30 June 2023.

This amount represents a total of USD 27,222,708 and represents 0.15% of the SICAV's combined net assets. USD 18,468,767,728 is the SICAV's combined net assets amount without the cross investments.

Investments in other SICAV's funds are made only via the share classes Sd for which no management fees are paid by the shareholders.

11. COLLATERAL

As at 30 June 2023, the collateral received or paid which is composed of cash collateral granted to or received from brokers and counterparties for the purpose of transactions in OTC derivatives is as follows:

Fund Name	Currency	Counterparty	Type of Collateral	Collateral received	Collateral paid
Diversified Income Bond Fund	USD	BNP Paribas	Cash	260,000	
Diversified Income Bond Fund	USD	J.P. Morgan	Cash	45,000	
Diversified Income Bond Fund	USD	Morgan Stanley	Cash	1,599	
Diversified Income Bond Fund	USD	State Street	Cash	560,000	
Dynamic Credit Fund	USD	Goldman Sachs	Cash		330,000
Dynamic Credit Fund	USD	J.P. Morgan	Cash		320,000
Dynamic Credit Fund	USD	Morgan Stanley	Cash		300,000
Dynamic Global Bond Fund	USD	Bank of America	Cash		5,440,000
Dynamic Global Bond Fund	USD	Barclays Bank	Cash	540,000	
Dynamic Global Bond Fund	USD	Canadian Imperial Bank of Commerce	Cash		330,000
Dynamic Global Bond Fund	USD	Citibank	Cash		410,000
Dynamic Global Bond Fund	USD	Deutsche Bank	Cash	290,000	
Dynamic Global Bond Fund	USD	Goldman Sachs	Cash		3,420,000
Dynamic Global Bond Fund	USD	HSBC Bank	Cash		1,710,000
Dynamic Global Bond Fund	USD	J.P. Morgan	Cash	3,300,000	
Dynamic Global Bond Fund	USD	Morgan Stanley	Cash		10,073,159
Dynamic Global Bond Fund	USD	RBC	Cash	10,240,000	
Dynamic Global Bond Fund	USD	Standard Chartered	Cash	320,000	
Dynamic Global Bond Fund	USD	State Street	Cash		200,000
Dynamic Global Bond Fund	USD	UBS	Cash		930,000
Dynamic Global Investment Grade Bond Fund (in liquidation) ⁽¹⁾	USD	Morgan Stanley	Cash	10,000	
Emerging Local Markets Bond Fund	USD	HSBC Bank	Cash		20,000
Emerging Local Markets Bond Fund	USD	J.P. Morgan	Cash		290,000
Emerging Local Markets Bond Fund	USD	State Street	Cash	260,000	
Emerging Markets Bond Fund	USD	RBC	Cash	2,290,000	

Notes to the Financial Statements continued

As at 30 June 2023

Fund Name	Currency	Counterparty	Type of Collateral	Collateral received	Collateral paid
Emerging Markets Corporate Bond Fund	USD	RBC	Cash	1,460,000	
Euro Corporate Bond Fund	EUR	UBS	Cash		660,000
European High Yield Bond Fund	EUR	Morgan Stanley	Cash		256,000
Global Aggregate Bond Fund	USD	Citibank	Cash		530,000
Global Aggregate Bond Fund	USD	HSBC Bank	Cash		400,000
Global Aggregate Bond Fund	USD	J.P. Morgan	Cash	1,530,000	
Global Aggregate Bond Fund	USD	Morgan Stanley	Cash		589,821
Global Aggregate Bond Fund	USD	RBC	Cash	340,000	
Global Aggregate Bond Fund	USD	Standard Chartered	Cash	260,000	
Global Aggregate Bond Fund	USD	State Street	Cash		5,820,000
Global Aggregate Bond Fund	USD	UBS	Cash		690,000
Global High Income Bond Fund	USD	RBC	Cash		380,000
Global High Yield Bond Fund	USD	Bank of America	Cash	630,000	
Global High Yield Bond Fund	USD	RBC	Cash	2,240,000	
US Aggregate Bond Fund	USD	Goldman Sachs	Cash		10,000
US Aggregate Bond Fund	USD	J.P. Morgan	Cash	45,000	
US Aggregate Bond Fund	USD	RBC	Cash	630,000	
Global Technology Equity Fund	USD	RBC	Cash	890,000	
Global Value Equity Fund	USD	J.P. Morgan	Cash	240,000	
Japanese Equity Fund	EUR	J.P. Morgan	Cash	593,000	
US Equity Fund	USD	RBC	Cash	850,000	
US Large Cap Growth Equity Fund	USD	J.P. Morgan	Cash	260,000	
US Large Cap Growth Equity Fund	USD	RBC	Cash	3,860,000	
US Large Cap Growth Equity Fund	USD	UBS	Cash	310,128	
US Large Cap Value Equity Fund	USD	RBC	Cash	1,210,000	
US Smaller Companies Equity Fund	USD	J.P. Morgan	Cash		1,680,000
Global Allocation Extended Fund	USD	RBC	Cash	1,240,000	

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

12. SWING PRICING (DILUTION ADJUSTMENT)

Swing pricing is intended to protect the interests of all shareholders by mitigating the negative impact of dilution on the fund's returns.

The actual total cost of purchasing or selling the underlying securities in a fund may be higher or lower than the mid-market value used in calculating the NAV. The difference can be attributed to a variety of factors including dealing charges, commissions, taxes and dealing spreads as well as other market and trading considerations and can, over time, have a materially disadvantageous effect on a shareholder's interest in a fund if not otherwise accounted for in the calculation of the NAV.

To prevent this effect, known as "dilution", on business days when the amount of trading in a fund's shares will precipitate significant purchases or sales of underlying securities, we will adjust the fund's NAV by an amount estimated to more closely reflect the actual prices and costs of the underlying transactions. This is often referred to as "swing pricing". These adjustment amounts, called swing factors, can vary with market conditions and transaction volumes and this means that the amount of dilution adjustment applied can change at any time.

Ordinarily, we apply the swing pricing process on a systematic basis across all Funds. However, we periodically review the principles on which the process is based, including the operational application, the net subscription / redemption related trigger points and the swing factor calculation methodology.

It is not possible to predict accurately whether a price swing will occur at any point in time. In general, the NAV per share applied to all subscription and redemption requests, in the relevant fund on that day, will be adjusted upward when we consider that the demand to buy fund shares is material and downward when we consider that the demand to redeem fund shares is material.

Typically, on any business day, any adjustment is limited to a maximum of 2% of a fund's NAV except in the case of the Frontier Markets Equity Fund for which the maximum adjustment is 4% of the fund's NAV. However, in the event of extreme or exceptional market conditions and on a temporary basis, it may be necessary for any swing factor to be set at a level which exceeds this maximum. We review these estimates on a regular basis and they can change at any time. As at 30 June 2023, there was no swing factor applied to any of the Funds, except Global Government Bond Fund as detailed below:

T. Rowe Price Funds SICAV – Global Government Bond Fund	Swung NAV per share	Unswung NAV per share
Class A	9.98	9.96
Class An (EUR)	9.53	9.52
Class I	10.13	10.12
Class In (EUR)	9.25	9.24
Class Q	10.11	10.09
Class Qd 0	9.69	9.68
Class Sn (GBP)	9.52	9.51

13. TRANSACTION COSTS

The transaction costs are costs incurred by the Funds in connection with transactions on securities and derivatives instruments. They consist of commissions and taxes relating to these transactions.

For the period ended 30 June 2023, the amounts are as follows:

Fund	Fund Currency	Total transaction costs
Asia Credit Bond Fund	USD	158
Diversified Income Bond Fund	USD	2,511
Dynamic Credit Fund	USD	6,634

Notes to the Financial Statements continued

As at 30 June 2023

Fund	Fund Currency	Total transaction costs
Dynamic Emerging Markets Bond Fund	USD	227
Dynamic Global Bond Fund	USD	182,408
Dynamic Global Investment Grade Bond Fund (in liquidation) ⁽¹⁾	USD	3,036
Emerging Local Markets Bond Fund	USD	37,161
Emerging Markets Bond Fund	USD	2,680
Emerging Markets Corporate Bond Fund	USD	1,297
Euro Corporate Bond Fund	EUR	95
European High Yield Bond Fund	EUR	51
Global Aggregate Bond Fund	USD	47,750
Global Government Bond Fund	USD	2,965
Global High Income Bond Fund	USD	68
Global High Yield Bond Fund	USD	975
Global Impact Credit Fund	USD	390
Global Investment Grade Corporate Bond Fund	USD	787
US Aggregate Bond Fund	USD	13,333
US High Yield Bond Fund	USD	–
US Investment Grade Corporate Bond Fund	USD	399
Asian ex-Japan Equity Fund	USD	439,709
Asian Opportunities Equity Fund	USD	204,562
China Evolution Equity Fund	USD	178,113
China Growth Leaders Equity Fund	USD	2,415
Continental European Equity Fund	EUR	15,488
Emerging Markets Discovery Equity Fund	USD	107,765
Emerging Markets Equity Fund	USD	798,868
European Equity Fund	EUR	81,584
European Select Equity Fund	EUR	6,303
European Smaller Companies Equity Fund	EUR	41,823
Frontier Markets Equity Fund	USD	90,815
Future of Finance Equity Fund	USD	1,851
Global Equity Dividend Fund	USD	2,297
Global Focused Growth Equity Fund	USD	1,123,789
Global Growth Equity Fund	USD	200,889
Global Impact Equity Fund	USD	2,391
Global Natural Resources Equity Fund	USD	68,984
Global Real Estate Securities Fund	USD	7,919
Global Select Equity Fund	USD	2,277
Global Structured Research Equity Fund	USD	4,867
Global Technology Equity Fund	USD	186,403
Global Value Equity Fund	USD	241,523
Japanese Equity Fund	EUR	384,512
Middle East & Africa Equity Fund (in liquidation) ⁽²⁾	USD	7,890
Science and Technology Equity Fund	USD	1,515
US All-Cap Opportunities Equity Fund	USD	869
US Blue Chip Equity Fund	USD	22,351
US Equity Fund	USD	81,389
US Impact Equity Fund	USD	92
US Large Cap Growth Equity Fund	USD	97,123
US Large Cap Value Equity Fund	USD	94,377
US Select Value Equity Fund	USD	1,117
US Smaller Companies Equity Fund	USD	249,917

Fund	Fund Currency	Total transaction costs
Global Allocation Extended Fund	USD	20,611
Global Allocation Fund	USD	17,865
Multi-Asset Global Income Fund	USD	5,381

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

⁽²⁾ Fund liquidated operations on 11 July 2023.

There are no brokerage fees charged separately for transactions on fixed income instruments and derivatives (except for futures). The transaction costs are included in the transaction price, which is known as “marked up”.

14. CREDIT FACILITY

The Funds, together with the other investment funds managed by the Management Company and certain other T.Rowe Price U.S. registered funds, are party to a \$1.3 billion, 364-day syndicated credit facility (the “facility”). Excluding commitments designated for the foreign investment Funds, the Funds can borrow up to an aggregate commitment amount of \$150 million on a first-come, first-served basis. The facility provides a source of liquidity to the participating funds for temporary and emergency purposes.

During the period ended 30 June 2023, the Funds have not used the facility and therefore have no borrowing outstanding under the facility as at 30 June 2023.

15. OTHER MATTERS

Unpredictable events such as environmental or natural disasters, war, terrorism, pandemics, outbreaks of infectious diseases, and similar public health threats may significantly affect the economy, the markets and issuers in which the Fund invests. Certain events may cause instability across global markets, including reduced liquidity and disruptions in trading markets, while some events may affect certain geographic regions, countries, sectors, and industries more significantly than others, and exacerbate other pre-existing political, social, and economic risks.

Since 2020, a novel strain of coronavirus (COVID-19) has resulted in disruptions to global business activity and caused significant volatility and declines in global financial markets.

In February 2022, Russian forces entered Ukraine and commenced an armed conflict leading to economic sanctions being imposed on Russia and certain of its citizens, creating impacts on Russian-related stocks and debt and greater volatility in global markets.

In March 2023, overall concerns around the soundness and stability of the global banking sector has sparked concerns of a broader financial crisis impacting the overall banking sector. In certain cases, government agencies have assumed control or otherwise intervened in the operations of certain banks due to liquidity and solvency concerns.

These are recent examples of global events which may have a negative impact on the values of certain portfolio holdings or the Funds’ overall performance. The Board is closely monitoring the situation with respect to all securities held in our funds, and to the increased operational risk and financial impacts arising from these events.

Notes to the Financial Statements continued

As at 30 June 2023

16. SUBSEQUENT EVENTS

Following the decision of the Board of Directors of the Company, the Middle East & Africa Equity Fund, that was put into liquidation effective 9 June 2023, was closed on 11 July 2023. Also, the Dynamic Global Investment Grade Bond Fund was put into liquidation on 24 July 2023; it is expected to close on or around 13 September 2023.

PERFORMANCE DISCLOSURE

Past performance is not indicative of current or future performance. Investment in the Shares of the Funds is subject to risks, including possible loss of principal amount invested. Performance data provided for the Funds is based on the base currency of denomination of the relevant Fund shares (unless otherwise noted) and include changes in principal value and reinvested dividends but does not take into account any commissions and costs incurred on the issue and redemption of Fund shares.

The Management Company fees and administration agent fees attributable to Class J Shares, Management Company fees to the Class S Shares and Management Company fees to Class Z Shares are not charged directly to the Share Classes. Therefore, performance of those Shares is shown gross of such charges. Investors should understand that returns would be reduced by such charges if they were, Class J, S and Z Shares are available for an initial purchase of 10 million, 10 million and 25 million in base currency, respectively, and are only available to institutional investors having a professional services arrangement with the Investment Manager. For availability of other Classes of Shares and their respective fees and expenses, please refer to the Prospectus or contact the Funds' Distributor.

Appendix 1: Performance Summary

PERFORMANCE SUMMARY

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
Asia Credit Bond Fund	A	4.11%	(15.06)%	(2.16)%	8.00%
	Ax	4.08%	(15.06)%	(2.17)%	7.97%
	I	4.30%	(14.68)%	(1.64)%	8.55%
	I (EUR)	1.98%	(4.10)%*	N/A	N/A
	I9	4.36%	(14.69)%	(0.60)%*	N/A
	In (EUR)	3.04%	(8.00)%*	N/A	N/A
	Q	4.22%	(14.72)%	(1.73)%	8.47%
Diversified Income Bond Fund	A	3.35%	(12.66)%	0.57%	3.46%
	Ax	3.30%	(12.60)%	0.49%	3.46%
	I	3.50%	(12.15)%	1.12%	3.98%
	In (EUR)	2.32%	(9.30)%*	N/A	N/A
	Q	3.52%	(12.27)%	1.04%	3.91%
	S	3.75%	(11.77)%	1.59%	12.90%*
Dynamic Credit Fund	A	(0.09)%	(1.48)%	6.18%	1.90%
	Ax	0.00%*	N/A	N/A	N/A
	I	0.18%	(1.00)%	6.83%	2.50%
	In (EUR)	(0.86)%	(2.89)%	5.92%	1.40%*
	Q	0.28%	(1.10)%	6.74%	2.40%
	Sn (GBP)	(1.70)%*	N/A	N/A	N/A
Dynamic Emerging Markets Bond Fund	A	4.86%	(11.39)%	(3.42)%	8.20%*
	I	5.20%	(10.80)%	(2.76)%	8.60%*
	In (EUR)	3.96%	(12.85)%	(3.52)%	8.10%*
	Q	5.21%	(10.90)%	(2.76)%	8.50%*
	S	5.54%	6.18%*	N/A	N/A
	Sn (GBP)	1.30%*	N/A	N/A	N/A
Dynamic Global Bond Fund	A	(4.09)%	3.88%	(0.81)%	8.03%
	An (EUR)	(5.16)%	2.13%	(1.60)%	6.48%
	An (SGD)	(4.00)%*	N/A	N/A	N/A
	Ax	(3.62)%*	N/A	N/A	N/A
	Axn (AUD)	(4.16)%*	N/A	N/A	N/A
	Axn (GBP)	(3.85)%*	N/A	N/A	N/A
	Axn (SGD)	(4.02)%*	N/A	N/A	N/A
	I	(3.83)%	4.43%	0.26%	8.62%
	In (EUR)	(4.94)%	2.63%	(0.97)%	7.14%
	In (EUR) 2	(4.88)%	(3.60)%*	N/A	N/A
	In (GBP)	(4.23)%	4.52%	(0.46)%	7.71%
	Q	(3.85)%	4.36%	(0.26)%	8.60%
	Q1 (USD)	(3.80)%	4.48%	(1.80)%*	N/A
	Qd	(3.89)%	4.36%	(0.30)%	8.57%
	Qn (CHF)	(5.80)%	2.19%	(1.33)%	6.68%
	Qn (EUR)	(4.86)%	2.75%	(1.11)%	7.12%
	Qn (EUR) 1	(4.90)%	2.78%	(2.80)%*	N/A
	Qn (GBP)	(4.27)%	4.46%	(0.65)%	7.65%
	S	(3.68)%	4.98%	(1.60)%*	N/A
	Sd	(3.60)%	4.94%	0.25%	9.21%
	Sn (GBP)	(4.00)%	4.88%	0.00%	2.40%*
	Sn (JPY)	(6.17)%	3.15%	(2.05)%*	N/A
Dynamic Global Investment Grade Bond Fund (in liquidation) ⁽¹⁾	A	(3.14)%	4.30%	(1.02)%	6.51%
	I	(2.88)%	4.76%	(0.46)%	7.02%
	In (EUR)	(3.91)%	N/A	(1.38)%	5.63%
	Q	(2.98)%	4.77%	(0.64)%	7.02%
Emerging Local Markets Bond Fund	A (EUR)	6.52%	(5.03)%	(2.36)%	(5.11)%
	I	9.11%	(9.96)%	(9.18)%	4.52%
	I (EUR)	6.78%	(4.42)%	(1.83)%	(4.42)%
	I (EUR) 9	6.93%	(4.41)%	(1.48)%	1.20%*
	Ib (EUR)	4.69%	(4.10)%*	N/A	N/A
	Q (EUR)	6.74%	(4.50)%	(1.90)%	(4.46)%
	Q (EUR) 1	6.84%	(4.43)%	(0.60)%*	N/A
	Sd	9.38%	(9.47)%	(8.66)%	5.20%

Appendix 1: Performance Summary continued

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
Emerging Markets Bond Fund	A	4.31%	(17.98)%	(2.79)%	1.44%
	A (EUR)	2.11%	(12.96)%	5.16%	(7.26)%
	A10	4.22%	(17.92)%	(2.79)%	3.90%*
	Ad (EUR)	2.17%	(12.92)%	5.07%	(7.25)%
	Ax	4.24%	(17.91)%	(2.84)%	1.46%
	I	4.68%	(17.46)%	(2.15)%	2.12%
	In (EUR)	3.38%	(19.52)%	(3.02)%	0.49%
	In (GBP) 10	4.20%	(18.33)%	(1.95)%	0.79%
	Q	4.60%	(17.50)%	(2.26)%	2.08%
	Q (EUR)	2.34%	(12.47)%	5.84%	(6.67)%
	Q 10	4.71%	(17.40)%	(1.91)%	2.30%
	Q11	4.52%	(17.49)%	(2.21)%	4.10%*
	Qd	4.70%	(17.52)%	(2.27)%	2.12%
	Qd 10	4.76%	(17.47)%	(1.89)%	2.35%
	Qn (EUR) 10	3.49%	(19.54)%	(2.82)%	0.57%
Emerging Markets Corporate Bond Fund	Sd	4.91%	(17.01)%	(1.54)%	2.82%
	A	2.20%	(12.55)%	(2.13)%	5.84%
	Ax	2.14%	(12.51)%	(2.20)%	5.86%
	I	2.49%	(11.98)%	(1.46)%	6.67%
	I1	(0.20)%*	N/A	N/A	N/A
	Idn (GBP) 1	(0.20)%*	N/A	N/A	N/A
	In (EUR)	1.38%	(6.10)%*	N/A	N/A
	In (EUR) 1	(0.20)%*	N/A	N/A	N/A
	In (EUR) 9	1.33%	(13.81)%	(1.97)%	5.24%
	Q (USD)	2.64%	(12.16)%	(1.52)%	5.20%*
	Q (EUR)	0.27%	(6.65)%	6.47%	(2.52)%
	Q (EUR) 1	0.42%	(6.59)%	1.70%*	N/A
	Q1	(0.20)%*	N/A	N/A	N/A
	Q2	2.52%	(12.03)%	(1.37)%	6.72%
	Qd2	2.46%	(11.97)%	(1.40)%	6.77%
	Qn (EUR)	(0.20)%*	N/A	N/A	N/A
	Qn (EUR) 1	(0.20)%*	N/A	N/A	N/A
	Qdn (GBP)	2.12%	(12.68)%	(1.73)%	3.46%*
	Qdn (GBP) 1	(0.20)%*	N/A	N/A	N/A
Euro Corporate Bond Fund	Sd	2.83%	(11.62)%	(0.73)%	7.35%
	A	1.85%	(13.46)%	(1.69)%	3.31%
	I	2.07%	(13.24)%	(1.23)%	3.72%
	I1	0.60%*	N/A	N/A	N/A
	I2	2.08%	(8.70)%*	N/A	N/A
	I 9	2.03%	(13.24)%	(1.05)%	3.90%
	I (EUR) 9	1.90%*	N/A	N/A	N/A
	In (USD)	3.16%	(11.41)%	(0.41)%	5.15%
	Q	1.96%	(13.25)%	(1.28)%	3.55%
	Qd 9	1.99%	(13.27)%	(1.14)%	3.85%
	Sd	2.08%	(12.97)%	(0.92)%	4.19%
	Z	2.16%	(12.94)%	(0.74)%	4.22%
European High Yield Bond Fund	A	3.78%	(14.97)%	2.71%	3.36%
	Ad	3.83%	(15.01)%	2.73%	3.31%
	An (CHF)	3.05%	(15.39)%	2.47%	3.08%
	Ax	3.75%	(14.95)%	2.66%	3.32%
	I	4.10%	(14.39)%	3.37%	3.99%
	I2	4.28%	0.50%*	N/A	N/A
	Id	4.24%	(14.49)%	3.35%	4.04%
	Q	4.09%	(14.48)%	3.24%	3.98%
	Qn (CHF)	3.44%	(14.80)%	3.19%	3.56%
	Sd	4.37%	(13.92)%	3.98%	4.59%
Global Aggregate Bond Fund	A	(1.86)%	(16.13)%	(6.20)%	13.33%
	A (EUR)	(4.08)%	(10.98)%	1.61%	3.62%
	Ab (EUR)	(1.54)%	(13.20)%	(3.00)%*	N/A
	I	(1.68)%	(15.77)%	(5.80)%	13.75%
	I2	(1.65)%	(3.20)%*	N/A	N/A
	Ib (EUR)	(1.27)%	(12.88)%	(3.12)%	8.41%
	Ib (USD)	(0.11)%	(11.12)%	(2.00)%*	N/A
	Q	(1.70)%	(15.85)%	(5.90)%	13.70%
	Q (EUR)	(3.81)%	(10.73)%	1.89%	3.92%
	Q (EUR) 2	(3.77)%	(10.65)%	1.99%	4.05%
	Qb (EUR)	(1.33)%	(12.81)%	(3.19)%	8.30%
	S	(1.49)%	(15.52)%	(5.35)%	14.26%
	Sb (GBP)	(0.46)%	(11.26)%	(2.09)%	0.70%*
	Sb (JPY)	(2.63)%	(12.80)%	(2.22)%	8.80%
	Sd	(1.64)%	(15.48)%	(5.42)%	14.20%

Appendix 1: Performance Summary continued

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
Global Government Bond Fund	A	(3.20)%	(1.90)%	(1.22)%	7.91%
	An (EUR)	(4.32)%	(0.40)%*	N/A	N/A
	I	(3.06)%	(1.51)%	(0.75)%	8.31%
	In (EUR)	(4.15)%	(3.50)%*	N/A	N/A
	Q	(3.07)%	(1.60)%	(0.75)%	8.21%
	Qd 0	(2.72)%*	N/A	N/A	N/A
Global High Income Bond Fund	Sn (GBP)	(3.35)%	(1.50)%	(0.50)%	0.50%*
	A	4.52%	(14.69)%	2.84%	2.14%
	Ad (EUR)	2.33%	(9.49)%	11.20%	(6.53)%
	An (EUR)	3.35%	(16.65)%	2.02%	8.90%*
	Ax	4.52%	(14.71)%	2.76%	2.21%
	I	4.96%	(14.10)%	3.47%	2.82%
	I10	5.03%	(13.90)%	3.73%	17.90%*
	In (GBP) 10	4.50%	(14.64)%	3.41%	1.54%
	In (SGD) 10	4.53%	(14.26)%	3.75%	6.80%*
	Q	4.82%	(14.17)%	3.41%	2.76%
	Qd (EUR) 2	2.61%	(8.83)%	12.00%	1.94%*
	Qdn (GBP)	4.31%	(14.89)%	3.12%	1.17%
	Qx	4.77%	(14.10)%	3.35%	1.46%*
	S	5.17%	(13.65)%	4.15%	18.20%*
	Sd	5.16%	(13.68)%	4.09%	3.39%
	Sn (GBP)	4.69%	(14.44)%	3.77%	0.80%*
Global High Yield Bond Fund	Sxn (AUD)	4.40%	(14.57)%	3.83%	17.63%*
	A	5.01%	(12.49)%	4.46%	3.88%
	Ad	4.88%	(12.55)%	4.46%	3.88%
	An (EUR)	3.63%	(14.23)%	3.58%	2.11%
	An (EUR) 10	4.14%	(13.69)%	4.37%	2.90%
	An (NOK)	3.96%	(13.36)%	4.38%	2.35%
	An (SEK)	3.84%	(14.16)%	3.75%	2.21%
	I	5.34%	(11.89)%	5.08%	4.48%
	I1	1.50%*	N/A	N/A	N/A
	Id	5.33%	(10.75)%*	N/A	N/A
	In (EUR)	4.03%	(13.95)%	4.20%	2.85%
	In (EUR) 1	0.90%*	N/A	N/A	N/A
	Jd	5.57%	(11.44)%	5.75%	5.12%
	Q	5.29%	(12.04)%	4.95%	4.47%
	Q 1	5.35%	(11.79)%	5.22%	4.66%
	Qd 1	5.43%	(11.88)%	5.09%	4.63%
	Qn (EUR) 1	4.10%	(13.86)%	4.42%	2.94%
	S	5.63%	(4.10)%*	N/A	N/A
	Sd	5.51%	(11.36)%	5.57%	5.05%
	Z	5.64%	(11.37)%	5.76%	5.17%
Global Impact Credit Fund	A	1.94%	(2.00)%*	N/A	N/A
	I	2.24%	(2.00)%*	N/A	N/A
	In (EUR)	1.12%	(2.20)%*	N/A	N/A
	Q	2.04%	(2.00)%*	N/A	N/A
	Q (GBP)	(3.70)%*	N/A	N/A	N/A
Global Investment Grade Corporate Bond Fund	Q (EUR)	(1.40)%*	N/A	N/A	N/A
	A	2.44%	(15.50)%	(0.83)%	5.43%
	I	2.71%	(15.17)%	(0.44)%	5.93%
	In (EUR)	1.45%	(10.40)%*	N/A	N/A
	Q	2.54%	(15.17)%	(0.52)%	5.79%
US Aggregate Bond Fund	S	2.85%	(14.85)%	0.00%	11.10%*
	A	1.33%	(14.14)%	(1.69)%	6.50%
	An (EUR)	0.24%	(15.85)%	(2.38)%	0.80%*
	I	1.61%	(13.79)%	(1.15)%	6.94%
	In (EUR)	0.29%	(15.53)%	(1.97)%	5.40%
	Jd	1.72%	(13.48)%	(0.70)%	7.39%
	Q	1.49%	(13.76)%	(1.36)%	6.87%
	Q 2	1.61%	(13.78)%	(1.11)%	7.06%
	Qn (EUR) 2	0.34%	(15.53)%	(2.04)%	5.27%
	Qn (GBP)	1.23%	(14.55)%	(1.38)%	5.66%
	S	N/A*	(13.50)%	(0.75)%	7.47%
	Sd	1.69%	(13.48)%	(0.83)%	7.42%

Appendix 1: Performance Summary continued

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
US High Yield Bond Fund	A	6.13%	(15.67)%	4.12%	7.89%
	Ax	6.17%	(15.71)%	4.12%	7.98%
	I	6.51%	(15.07)%	4.80%	8.53%
	I9	6.58%	(15.03)%	5.00%	3.90%*
	Id (EUR)	N/A*	(9.89)%	12.39%*	N/A
	In (CHF) 9	4.33%	(17.09)%	3.72%	2.10%*
	In (EUR)	5.20%	(11.60)%*	N/A	N/A
	Q	6.44%	(15.12)%	4.64%	8.54%
	S	6.84%	(10.80)%*	N/A	N/A
US Investment Grade Corporate Bond Fund	S (EUR)	4.58%	(9.38)%	1.30%*	N/A
	A	2.58%	(17.58)%	(0.97)%	7.67%
	I	2.72%	(17.23)%	(0.56)%	8.14%
	In (EUR)	1.48%	(11.90)%*	N/A	N/A
Asian ex-Japan Equity Fund	Q	2.73%	(17.27)%	(0.64)%	8.06%
	A	1.28%	(23.24)%	(4.72)%	27.90%
	I	1.70%	(22.53)%	(3.86)%	29.01%
	I1	(2.50)%*	N/A	N/A	N/A
	I (EUR)	(0.51)%	(17.79)%	4.00%	16.08%
	I (GBP)	(3.40)%	(13.30)%	(1.50)%*	N/A
	I 10	1.74%	(22.47)%	(3.74)%	28.97%
	Q	1.65%	(22.62)%	(3.88)%	28.97%
	Q (GBP)	(3.39)%	(13.37)%	(2.93)%	24.63%
	Q 1	1.77%	(22.42)%	(3.76)%	29.23%
	S	2.05%	(21.99)%	(3.17)%	35.70%*
Asian Opportunities Equity Fund	A	1.60%	(19.46)%	(5.51)%	26.78%
	Ah (SGD)	2.32%	(17.42)%	(4.75)%	23.02%
	I	2.07%	(18.74)%	(4.67)%	27.96%
	I9	2.16%	(18.64)%	(4.55)%	28.07%
	Q	2.08%	(18.78)%	(4.74)%	27.88%
	Q (GBP)	(3.02)%	(9.13)%	(3.76)%	23.72%
	Q (GBP) 9	(2.98)%	(6.10)%*	N/A	N/A
	Qd (GBP) 0	(2.97)%	(8.92)%	(6.38)%*	N/A
China Evolution Equity Fund	Qd1	2.20%	(18.67)%	(4.58)%*	N/A
	A	(7.93)%	(25.80)%	2.85%	15.70%*
	A (HKD)	(7.37)%	(25.87)%	(7.62)%*	N/A
	An (CNH)	(9.34)%	(26.19)%	(3.50)%*	N/A
	An (SGD)	(8.55)%	(26.34)%	(4.70)%*	N/A
	I	(7.43)%	(25.15)%	3.79%	16.10%*
	I1	(8.30)%*	N/A	N/A	N/A
	I (GBP)	(11.96)%	(16.21)%	1.80%*	N/A
	Q	(7.44)%	(25.19)%	3.71%	16.00%*
	Q (GBP)	(11.97)%	(16.31)%	1.80%*	N/A
	Q9	(7.37)%	(25.13)%	(5.70)%*	N/A
China Growth Leaders Equity Fund	S	(7.09)%	(24.40)%	0.80%*	N/A
	A	(9.65)%	(31.30)%	(24.60)%*	N/A
	I	(9.28)%	(30.62)%	(23.90)%*	N/A
Continental European Equity Fund	Q	(9.30)%	(30.66)%	(24.00)%*	N/A
	I	10.86%	(16.33)%	23.99%	6.80%
	Q (GBP)	7.63%	(11.85)%	15.76%	12.92%
Emerging Markets Discovery Equity Fund	Qh (USD)	12.85%	(13.97)%	24.30%	8.36%
	A	5.77%	(16.35)%	4.10%	6.45%
	A10	5.74%	(11.10)%*	N/A	N/A
	I	6.28%	(15.44)%	5.12%	7.50%
	I 9	6.47%	(15.34)%	5.45%	7.80%
	Q	6.32%	(15.56)%	5.08%	7.40%
	Q10	6.24%	(10.30)%*	N/A	N/A
	Qd (GBP) 9	1.09%	(5.35)%	6.45%	4.22%
	S	6.77%	(2.50)%*	N/A	N/A

Appendix 1: Performance Summary continued

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
Emerging Markets Equity Fund	A	2.95%	(24.36)%	(11.13)%	16.34%
	A (EUR)	0.74%	(19.74)%	(3.91)%	6.30%
	Ad	2.93%	(24.39)%	(11.16)%	16.24%
	I	3.50%	(23.56)%	(10.27)%	17.49%
	I (EUR)	1.32%	(18.88)%	(2.96)%	7.42%
	I (EUR) 10	1.59%	(18.54)%	0.30%*	N/A
	I 10	3.54%	(23.45)%	(9.89)%	17.94%
	I2	3.42%	(3.50)%*	N/A	N/A
	Jd	3.89%	(22.83)%	(9.33)%	18.69%
	Q	3.46%	(23.60)%	(10.31)%	17.40%
	Q (EUR) 1	1.35%	(18.89)%	(2.64)%	7.76%
	Q (EUR) 2	1.33%	(18.77)%	(2.76)%	7.69%
	Q (GBP)	(1.70)%	(14.48)%	(9.38)%	13.55%
	Qd (GBP) 10	(1.58)%	(14.61)%	(9.34)%	13.95%
	S	3.94%	(22.87)%	(9.32)%	18.65%
European Equity Fund	S (GBP)	(1.14)%	(13.77)%	(8.41)%	(0.10)%*
	A	11.15%	(17.18)%	22.50%	1.81%
	A (USD)	13.40%	(21.96)%	5.20%*	N/A
	Ad	11.25%	(17.24)%	22.56%	1.75%
	I	11.71%	(16.43)%	23.58%	2.74%
	I (USD)	14.15%	(21.29)%	14.31%	12.38%
	I2	11.83%	5.70%*	N/A	N/A
	Q	11.67%	(16.52)%	23.57%	2.65%
European Select Equity Fund	S (GBP)	8.93%	(11.40)%	16.34%	1.00%*
	A	12.16%	(20.79)%	22.29%	7.66%
	I	12.82%	(20.08)%	23.45%	8.64%
European Smaller Companies Equity Fund	Q	12.77%	(20.12)%	23.41%	8.56%
	A	4.95%	(36.58)%	18.32%	27.05%
	I	5.44%	(36.00)%	19.15%	27.99%
	Q	5.37%	(36.04)%	19.07%	27.92%
	Q (GBP)	2.34%	(32.55)%	11.25%	35.33%
Frontier Markets Equity Fund	Qd	5.32%	(35.98)%	11.70%*	N/A
	A	6.03%	(21.12)%	36.71%	(2.52)%
	I	6.68%	(20.27)%	38.15%	(1.50)%
	I (EUR)	4.40%	(15.36)%	49.43%	(10.02)%
	I (EUR) 2	4.40%	N/A	N/A	N/A
	Q	6.56%	(20.33)%	38.09%	(1.69)%
	Q (GBP)	1.34%	(10.87)%	39.55%	(4.90)%
	S	7.14%	(19.52)%	39.68%	(0.56)%
Future of Finance Equity Fund	A	13.81%	2.10%*	N/A	N/A
	I	14.29%	2.20%*	N/A	N/A
	Q	14.29%	2.20%*	N/A	N/A
Global Equity Dividend Fund	A	6.73%	(16.97)%	15.51%	7.35%
	Ax	6.75%	(16.95)%	15.43%	7.29%
	I	7.23%	(16.21)%	16.50%	8.40%
	Q	7.18%	(16.26)%	16.38%	8.33%
Global Focused Growth Equity Fund	A	17.20%	(29.62)%	8.67%	49.83%
	A (EUR)	14.69%	(25.31)%	17.54%	36.90%
	An (EUR)	15.57%	(32.11)%	7.40%	47.23%
	An (SGD)	16.46%	(13.10)%*	N/A	N/A
	I	17.74%	(28.97)%	9.66%	51.20%
	I (EUR) 2	15.23%	1.80%*	N/A	N/A
	I (EUR) 10	15.41%	(24.45)%	18.92%	38.54%
	I (JPY)	29.03%	(18.67)%	22.47%	43.43%
	Q	17.68%	(29.02)%	9.56%	51.01%
	Q (EUR)	15.17%	(24.69)%	18.54%	38.20%
	Q (EUR) 2	15.21%	(24.61)%	18.54%	38.29%
	Q (GBP)	11.89%	(20.57)%	10.75%	46.18%
	Q1	17.64%	(28.96)%	9.74%	9.80%*
	Q2	17.74%	(28.96)%	9.69%	25.90%*
	Qn (EUR)	16.03%	(31.57)%	8.32%	48.57%
	S	18.18%	(28.44)%	10.49%	52.25%

Appendix 1: Performance Summary continued

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
Global Growth Equity Fund	A	16.26%	(31.71)%	8.23%	42.51%
	I	16.80%	(31.06)%	9.24%	43.81%
	I (GBP)	11.01%	(22.81)%	10.35%	39.16%
	Q	16.67%	(31.11)%	9.11%	43.58%
	Q (EUR)	14.38%	(26.86)%	18.10%	31.47%
	Q (EUR) 2	14.37%	(26.85)%	18.18%	31.57%
	Q (GBP)	10.99%	(22.95)%	10.34%	39.07%
	S	17.24%	(30.54)%	10.05%	44.94%
Global Impact Equity Fund	A	14.53%	(25.90)%	3.10%*	N/A
	I	15.01%	(25.17)%	3.30%*	N/A
	I (EUR) 1	12.64%	(4.30)%*	N/A	N/A
	I (GBP) 1	9.42%	0.90%*	N/A	N/A
	I1	15.15%	(8.90)%*	N/A	N/A
	Q	15.03%	(25.27)%	3.30%*	N/A
	Q (EUR)	7.00%*	N/A	N/A	N/A
Global Natural Resources Equity Fund	A	(2.14)%	5.04%	22.92%	(4.05)%
	I	(1.75)%	6.03%	24.12%	(3.19)%
	I (EUR)	(3.87)%	12.59%	34.26%	(11.50)%
	Q	(1.80)%	5.91%	24.03%	(3.23)%
	Q (EUR)	(3.88)%	12.50%	34.16%	(11.54)%
	Q (EUR) 10	(3.85)%	12.50%	34.07%	(11.42)%
	Q (GBP)	(6.65)%	18.58%	25.33%	(6.35)%
	Q (GBP) 1	(6.54)%	18.88%	25.58%	12.60%*
Global Real Estate Securities Fund	A	2.72%	(27.32)%	28.12%	(5.30)%
	I	3.23%	(26.65)%	29.32%	(4.45)%
	Q	3.19%	(26.77)%	29.19%	(4.54)%
Global Select Equity Fund	A	16.65%	(19.66)%	23.09%	(0.40)%*
	I	17.23%	(18.90)%	24.30%	(0.40)%*
	Q	17.15%	(18.92)%	24.20%	(0.40)%*
	S (GBP)	11.75%	3.00%*	N/A	N/A
Global Structured Research Equity Fund	A	15.51%	(19.63)%	1.90%*	N/A
	I	15.53%	(19.22)%	2.00%*	N/A
	Q	15.55%	(19.23)%	1.90%*	N/A
Global Technology Equity Fund	A	45.90%	(56.89)%	7.01%	72.31%
	A 0	46.76%	(56.41)%	9.90%*	N/A
	Ah (CHF)	43.90%	(58.40)%	5.97%	67.96%
	Ah (EUR)	44.95%	(58.40)%	6.34%	68.78%
	I	46.57%	(56.45)%	8.02%	74.00%
	I (EUR)	43.49%	(53.81)%	16.78%	58.97%
	I (GBP) 10	39.25%	(60.39)%	9.40%	22.30%*
	I 9	46.70%	(56.40)%	8.18%	74.26%
	I1	46.67%	(35.50)%*	N/A	N/A
	Id (GBP) 1	39.51%	(30.40)%*	N/A	N/A
	Q	46.56%	(56.47)%	7.95%	73.90%
	Q (EUR) 1	43.59%	(53.73)%	16.96%	59.25%
	Q 0	46.76%	(56.41)%	9.90%*	N/A
	Q 1	46.65%	(56.39)%	8.18%	74.31%
	Qd	46.56%	(56.53)%	7.87%	73.73%
	Qd (GBP)	39.37%	(51.33)%	9.09%	68.15%
	Qd (GBP) 0	39.45%	(51.16)%	11.60%*	N/A
	Qd (GBP) 1	39.39%	(51.28)%	9.34%	68.60%
	Qd 0	46.68%	(56.41)%	3.70%*	N/A
	Qd 1	46.65%	(56.40)%	8.15%	74.21%
	Qh (EUR)	45.66%	(58.02)%	7.29%	70.18%
	Qh (EUR) 0	45.74%	(57.89)%	11.60%*	N/A
	Qh (EUR) 1	45.80%	(57.92)%	7.42%	70.50%
	S	47.26%	(56.11)%	8.91%	75.32%
Global Value Equity Fund	A	5.55%	(8.96)%	15.33%	9.63%
	A (EUR)	3.34%	(3.41)%	24.75%	0.23%
	A (HKD)	6.06%	(9.03)%	2.81%*	N/A
	Ah (SGD)	5.42%	(6.59)%	4.70%*	N/A
	I	6.02%	(8.13)%	16.40%	10.61%
	I (EUR)	3.78%	(2.20)%*	N/A	N/A
	I (GBP) 2	0.77%	3.90%*	N/A	N/A
	I2	6.25%	(7.20)%*	N/A	N/A
	Id2	7.18%*	N/A	N/A	N/A
	Id (EUR) 2	3.80%	3.59%*	N/A	N/A
	Id (GBP) 2	(0.32)%*	N/A	N/A	N/A
	Ih (EUR)	5.18%	(3.40)%*	N/A	N/A
	Q	5.95%	(8.19)%	6.20%*	N/A
	Qd (GBP)	0.72%	2.74%	17.31%*	N/A
	S (GBP)	1.16%	3.51%	18.46%	(1.40)%*

Appendix 1: Performance Summary continued

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
Japanese Equity Fund	A	2.15%	(23.68)%	(4.59)%	22.30%
	A (JPY)	14.35%	(17.67)%	(1.49)%	26.91%
	A (USD)	4.26%	(28.07)%	(11.83)%	33.73%
	Ah (EUR)	15.66%	(18.08)%	(3.11)%	26.09%
	Ah (USD)	16.95%	(16.23)%	(2.28)%	28.13%
	I	2.61%	(22.99)%	(3.73)%	23.43%
	I1	1.10%*	N/A	N/A	N/A
	I (JPY)	14.86%	(16.93)%	(0.57)%	28.06%
	I (JPY) 10	14.99%	(16.75)%	0.96%*	N/A
	I (USD)	4.86%	(27.44)%	(11.00)%	34.97%
	I 10	2.76%	(22.80)%	(3.49)%	23.77%
	I2	2.62%	(8.30)%*	N/A	N/A
	Id	2.66%	(23.04)%	(3.79)%	44.09%*
	Ih (EUR)	16.19%	(17.13)%	(1.35)%	26.73%
	Ih (EUR) 1	11.90%*	N/A	N/A	N/A
	Q	2.57%	(23.03)%	(3.77)%	23.37%
	Q (JPY) 1	14.97%	(16.83)%	0.40%*	N/A
	Q (USD)	4.80%	(27.48)%	(11.04)%	34.88%
	Q (USD) 1	4.86%	(27.41)%	(10.93)%	35.22%
	Q 1	2.66%	(22.94)%	(3.54)%	23.65%
	Q 2	2.53%	(22.90)%	(3.69)%	23.90%
	Q 10	2.81%	(22.76)%	(3.41)%	23.56%
	Qd (GBP)	(0.38)%	(18.93)%	(10.11)%	30.57%
	Qd (GBP) 1	(0.34)%	(18.62)%	(9.98)%	30.63%
	Qd 10	2.77%	(23.02)%	(3.46)%	23.76%
	Qd 11	2.67%	(22.92)%	(3.59)%	23.66%
	Qh (EUR)	16.03%	(16.99)%	(1.64)%	26.10%
	Qh (EUR) 1	16.22%	(17.47)%	(1.05)%	23.80%*
	Qh (USD)	17.51%	(15.72)%	(0.41)%	28.85%
	S (USD)	5.19%	(26.98)%	(5.10)%*	N/A
Middle East & Africa Equity Fund (in liquidation) ⁽²⁾	A	3.25%	(6.01)%	28.87%	(5.46)%
	I	3.73%	(5.06)%	30.15%	(4.56)%
Science and Technology Equity Fund	A	44.03%	(36.62)%	3.11%	43.47%
	I	44.61%	(35.95)%	4.09%	44.84%
	Q	44.59%	(36.03)%	4.04%	44.71%
US All-Cap Opportunities Equity Fund	A	18.17%	4.00%*	N/A	N/A
	I	18.81%	4.20%*	N/A	N/A
	I9	18.89%	4.30%*	N/A	N/A
	Q	18.71%	4.20%*	N/A	N/A
US Blue Chip Equity Fund	A	34.60%	(39.48)%	17.52%	32.94%
	A (EUR)	31.72%	(35.80)%	27.08%	21.59%
	A 10	35.30%	(38.85)%	18.74%	34.32%
	A11	34.65%	(39.57)%	17.49%	6.90%*
	Ad	34.55%	(39.67)%	17.44%	32.87%
	An (EUR)	32.74%	(41.67)%	16.18%	30.78%
	I	35.16%	(38.91)%	18.57%	34.09%
	I (EUR) 2	3.80%*	N/A	N/A	N/A
	I1	15.90%*	N/A	N/A	N/A
	I (EUR)	32.31%	(35.20)%	28.20%	22.62%
	Q	35.17%	(38.96)%	18.53%	34.08%
	Q (EUR)	32.33%	(35.21)%	28.17%	22.64%
	Q (EUR) 1	32.35%	(35.13)%	27.75%	6.30%*
	Q (GBP)	28.50%	(31.73)%	19.73%	29.67%
	Q10	35.27%	(39.06)%	18.47%	7.20%*
	Q 2	35.23%	(39.04)%	18.63%	34.18%
	Qd	35.12%	(38.96)%	18.51%	34.06%
US Equity Fund	A	11.35%	(16.71)%	25.12%	13.45%
	A (EUR)	9.03%	(11.59)%	35.37%	3.81%
	I	11.86%	(15.93)%	26.26%	14.54%
	I (EUR)	9.38%	(10.84)%	36.41%	9.60%*
	I (EUR) 10	9.61%	(0.21)%*	N/A	4.98%
	In (EUR)	10.36%	(18.34)%	25.00%	12.54%
	In (EUR) 2	10.41%	4.70%*	N/A	N/A
	Q	11.88%	(15.99)%	26.18%	14.41%
	Q (EUR) 1	9.55%	(10.77)%	36.53%	4.81%
	Q (EUR) 2	9.50%	(10.77)%	36.47%	4.80%
	Q (GBP)	6.28%	(6.07)%	27.55%	10.74%
	Qn (EUR)	10.37%	(18.36)%	24.96%	12.41%

Appendix 1: Performance Summary continued

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
US Impact Equity Fund	A	17.41%	(5.80)%*	N/A	N/A
	I	18.03%	(5.70)%*	N/A	N/A
	Q	17.92%	(5.70)%*	N/A	N/A
US Large Cap Growth Equity Fund	A	31.62%	(35.29)%	17.61%	37.70%
	A (EUR)	28.77%	(31.36)%	27.18%	25.74%
	A (HKD)	32.27%	(35.37)%	17.34%*	N/A
	An (SGD)	30.82%	(16.30)%*	N/A	N/A
	I	32.23%	(34.71)%	18.68%	38.92%
	I (GBP) 2	25.81%	(14.00)%*	N/A	N/A
	In (EUR)	30.44%	(36.94)%	17.29%	36.62%
	Q	32.16%	(34.75)%	18.61%	38.87%
	Q (EUR)	29.41%	(30.78)%	28.25%	26.97%
US Large Cap Value Equity Fund	Q (GBP)	25.61%	(26.99)%	19.85%	34.34%
	A	1.03%	(6.55)%	25.18%	0.39%
	I	1.46%	(5.74)%	26.36%	1.34%
	I1	2.80%*	N/A	N/A	N/A
	I (EUR)	3.20%*	N/A	N/A	N/A
	I (GBP)	(3.51)%	5.51%	10.70%*	N/A
	I2	1.49%	(6.10)%*	N/A	N/A
	In (EUR)	2.30%*	N/A	N/A	N/A
	In (EUR) 1	2.30%*	N/A	N/A	N/A
	Q	1.41%	(5.82)%	26.16%	1.20%
	Q (GBP)	(3.59)%	5.38%	27.52%	(2.14)%
	Q (GBP) 9	(3.38)%	6.40%*	N/A	N/A
	Q 1	1.53%	(5.57)%	26.32%	1.41%
	Q 10	1.55%	(5.63)%	26.49%	1.46%
	Q2	1.47%	(5.72)%	8.40%*	N/A
	Qd 10	1.56%	(5.57)%	26.48%	1.44%
	Qdn (GBP)	0.81%	(10.33)%*	N/A	N/A
	Qn (EUR) 1	0.07%	(8.27)%	25.06%	18.90%*
US Select Value Equity Fund	A	2.97%	(5.29)%	25.65%	18.90%*
	I	3.32%	(4.43)%	26.80%	19.40%*
	Q	3.18%	(4.49)%	26.82%	19.30%*
US Smaller Companies Equity Fund	A	11.38%	(21.06)%	15.91%	27.93%
	A (EUR)	9.03%	(16.23)%	25.35%	17.00%
	An (BRL)	25.06%	(11.14)%	10.71%	23.30%*
	An (EUR)	9.84%	(23.57)%	14.73%	25.63%
	I	11.85%	(20.51)%	16.72%	28.82%
	I (GBP)	N/A*	(11.09)%	9.10%*	N/A
	I (GBP) 1	6.45%	(3.90)%*	N/A	N/A
	I1	11.90%	(10.90)%*	N/A	N/A
	Id	11.90%	(20.57)%	16.18%	50.20%*
	Id2	8.45%*	N/A	N/A	N/A
	Id (EUR) 2	6.55%*	N/A	N/A	N/A
	Id (GBP) 1	2.74%*	N/A	N/A	N/A
	Id (GBP) 2	3.85%*	N/A	N/A	N/A
	Idn (GBP) 1	5.24%*	N/A	N/A	N/A
	Idn (GBP) 2	8.15%*	N/A	N/A	N/A
	In (EUR)	10.23%	(22.97)%	15.51%	26.50%
	In (EUR) 1	10.37%	(13.20)%*	N/A	N/A
	In (GBP) 1	11.31%	(12.50)%*	N/A	N/A
	Q	11.82%	(20.54)%	16.67%	28.78%
	Q (EUR) 1	9.68%	(15.33)%	26.60%	18.08%
	Q (GBP)	6.23%	(11.09)%	17.92%	24.55%
	Q 1	11.97%	(20.28)%	17.14%	29.08%
	Q 2	11.91%	(20.39)%	16.97%	28.94%
	Qn (EUR)	10.22%	(23.00)%	15.44%	26.30%
	Qn (EUR) 1	N/A*	(22.80)%	5.70%*	N/A
	Qn (EUR) 2	10.44%	(22.84)%	15.72%	26.81%
	Qn (GBP)	11.12%	(22.23)%	15.91%	25.60%
	S	12.30%	(19.77)%	17.86%	30.01%
Global Allocation Extended Fund	A	6.89%	(15.38)%	6.99%	13.47%
	An (EUR)	5.54%	(17.55)%	6.03%	11.56%
	I	7.30%	(14.75)%	7.88%	14.45%
	In (EUR) 10	5.92%	(16.74)%	7.04%	12.64%
	Q	7.25%	(14.80)%	7.83%	14.31%

Appendix 1: Performance Summary continued

Fund	Class	30 June 2023 Period to Date	31 December 2022 Year to Date	31 December 2021 Year to Date	31 December 2020 Year to Date
Global Allocation Fund	A	6.68%	(15.10)%	6.57%	13.49%
	I	7.10%	(14.50)%	7.41%	14.41%
	In (BRL)	20.82%	(5.40)%*	N/A	N/A
	Q	7.06%	(14.56)%	7.37%	14.31%
	Qn (EUR)	5.64%	(16.85)%	6.38%	12.42%
Multi-Asset Global Income Fund	A	3.44%	(14.06)%	6.38%	5.00%*
	Ax	3.54%	(14.06)%	6.41%	8.92%*
	Ay	3.53%	0.03%*	N/A	N/A
	I	3.88%	(13.44)%	7.10%	5.60%*
	Q	3.79%	(13.46)%	7.01%	5.50%*

⁽¹⁾ Fund was put into liquidation effective 24 July 2023.

⁽²⁾ Fund liquidated operations on 11 July 2023.

* Returns for the T. Rowe Price Funds SICAV are presented for the period since inception for those classes with operations less than one year.

Appendix 2: Risk Measurement and Global Exposure

The global exposure is calculated for all Funds regardless of their investment strategies. The methods used to measure the global exposure are the commitment approach or the (absolute or relative) VaR approach according to the CSSF Circular 11/512. The commitment approach is used by all of the equity Funds. The Funds in the table hereafter use the VaR approach.

Funds	Global Exposure Methodology	Level of Leverage % (Av)	Relative VaR ratio / Absolute VaR %			Reference Portfolio
			Lowest	Highest	Average	
Asia Credit Bond Fund	Relative VaR	11%	1.02	1.15	1.09	JP Morgan Asia Credit Index Diversified
Diversified Income Bond Fund	Relative VaR	141%	0.28	0.64	0.49	Bloomberg Global Aggregate Bond USD Hedged Index
Dynamic Credit Fund	Absolute VaR	546%	1.72%	5.53%	3.18%	N/A
Dynamic Emerging Markets Bond Fund	Absolute VaR	98%	3.71%	5.70%	4.46%	N/A
Dynamic Global Bond Fund	Absolute VaR	680%	1.75%	5.01%	3.31%	N/A
Dynamic Global Investment Grade Bond Fund (in liquidation)	Absolute VaR	615%	1.54%	4.75%	3.03%	N/A
Emerging Local Markets Bond Fund	Relative VaR	158%	1.03	1.17	1.10	JP Morgan GBI-Emerging Markets Global Diversified
Emerging Markets Bond Fund	Relative VaR	21%	1.02	1.21	1.12	JPMorgan Emerging Markets Bond Index Global Diversified
Emerging Markets Corporate Bond Fund	Relative VaR	15%	1.06	1.18	1.11	JP Morgan CEMBI Broad Diversified Index
Euro Corporate Bond Fund	Relative VaR	24%	0.89	1.03	0.96	Bloomberg Euro-Aggregate Corporates Bond Index EUR
European High Yield Bond Fund	Relative VaR	34%	0.96	1.27	1.06	ICE BofAML European Currency High Yield Constrained Ex. Subordinated Financials Index Hedged to EUR
Global Aggregate Bond Fund	Relative VaR	298%	0.84	1.38	1.14	Bloomberg Global Aggregate Bond Index
Global Government Bond Fund	Relative VaR	563%	0.74	3.34	1.34	FTSE World Government Bond Index Hedged to USD
Global High Income Bond Fund	Relative VaR	52%	0.89	1.01	0.95	ICE BofA Merrill Lynch Global High Yield Index Hedged to USD
Global High Yield Bond Fund	Relative VaR	5%	1.02	1.12	1.07	JPMorgan Global High Yield Index
Global Impact Credit Fund	Relative VaR	72%	1.01	1.10	1.06	Bloomberg Global Aggregate Credit USD Hedged Index
Global Investment Grade Corporate Bond Fund	Relative VaR	96%	0.81	0.95	0.89	Bloomberg Global Aggregate Corporate Bond Index Hedged to USD
US Aggregate Bond Fund	Relative VaR	32%	0.93	1.14	1.04	Bloomberg U.S. Aggregate Bond Index
US High Yield Bond Fund	Relative VaR	5%	1.03	1.13	1.09	ICE BofA Merrill Lynch US High Yield Constrained Index
US Investment Grade Corporate Bond Fund	Relative VaR	37%	0.94	1.06	1.01	Bloomberg US Corporate Investment Grade Bond Index
Global Allocation Extended Fund	Relative VaR	9%	0.76	1.00	0.91	60% MSCI All Country World Net Index, 23% Bloomberg Global Aggregate Bond USD Hedged Index, 17% ICE BofA US 3-Month Treasury Bill Index
Global Allocation Fund	Relative VaR	48%	0.73	0.98	0.88	60% MSCI All Country World Net Index, 28% Bloomberg Global Aggregate Bond USD Hedged Index, 12% ICE BofA US 3-Month Treasury Bill Index
Multi-Asset Global Income Fund	Relative VaR	93%	0.66	1.05	0.78	50% Bloomberg Global Aggregate (USD Hedged), 50% Equity MSCI All Country World Net Index

Further Information

STATEMENT OF CHANGES IN PORTFOLIO

A statement giving the changes in the portfolio of investments for the period ended 30 June 2023 can be obtained free of charge from the registered office of the Company. Additional information regarding the portfolio of each Fund may be requested from the registered office of the Company.

DEALING COMMISSIONS AND INVESTMENT RESEARCH

In choosing broker-dealers to execute trades involving portfolio securities, the investment manager and the Company have fiduciary and regulatory requirements to seek broker-dealers that offer "best execution".

Because price is not the only factor to be assessed when determining which firm offers "best execution", the investment manager may choose a broker-dealer who charges a higher commission on trades if the investment manager determines, in good faith, that the commission paid is reasonable in relation to the value of the brokerage services provided.

The investment manager and investment sub-managers may acquire equity and fixed income research designed to assist in the investment decision-making process from independent providers and broker-dealers (i.e. "third party research").

Third party research utilised by the equity and fixed income investment staff of the investment manager and investment sub-managers will be borne by the investment manager or the relevant investment sub-manager. The Funds will not pay for third party research.

No soft commissions / soft dollars were paid by the Funds for the period ended 30 June 2023.

GENERAL INFORMATION

The Company's articles of incorporation ("Articles of Incorporation") may be amended from time to time by a meeting of Shareholders, subject to the quorum and majority requirements as provided for by Luxembourg law. Any amendment thereto shall be published in the Recueil électronique des sociétés et associations, in a Luxembourg daily newspaper and, if necessary, in the official publications specified for the respective countries in which Company shares are sold. Such amendments become legally binding on all Shareholders, following their approval by the General Meeting of Shareholders.

Any amendments affecting the rights of the holders of shares of any Class vis-à-vis those of any other Class shall be subject further to the said quorum and majority requirements in respect of each relevant Class.

The Company is a single legal entity. However, each Fund is regarded as being separate from the others and is liable for all of its own obligations, unless other terms have been specifically agreed with its creditors.

The Annual General Meeting of Shareholders of the Company will be held each year in accordance with Luxembourg law, in the commune of Niederanven in the Grand-Duchy of Luxembourg at the registered office of the Company, or at such other place in the Grand-Duchy of Luxembourg as may be specified in the notice of meeting, within six months of the Company's accounting year end. The annual general meeting may be held abroad if, in the absolute and final judgement of the Board, exceptional circumstances so require.

Notices of all Annual General Meetings are sent by mail to all registered Shareholders at their registered address at least eight days prior to each such meeting, and notices of all extraordinary general meetings at least 21 days prior to each such meeting. Such notice will indicate the time and place of such meeting and the conditions of admission thereto, will contain the agenda and will refer to the requirements of Luxembourg law with regard to the

necessary quorum and majorities at such meeting. To the extent required by Luxembourg law, further notices will be published in the Recueil électronique des sociétés et associations and in one Luxembourg newspaper.

The annual report, containing the audited combined financial accounts of the Company expressed in US dollars and of each Fund expressed in the relevant currency of denomination, with respect to the preceding financial year will be made available at troweprice.com and at the registered office within four months of the end of the financial year.

Unaudited semi-annual reports will also be sent, on demand, to Shareholders whose names appear in the register and will be made available at the Company's registered office within two months of the end of the year to which they relate.

The list of countries where the Company has regulatory approvals to market its Funds to institutional and / or retail clients can be obtained from www.troweprice.lu/luxfundregistrations. Information in relation to facilities for investors located in the respective countries, is available at www.eifs.lu/troweprice.

Copies of the Company's latest Prospectus, Key Information Document, Application Form, Articles of Incorporation and the latest annual and (where applicable) semi-annual reports may be obtained free of charge from the offices of the Administrator or the Distributor. Furthermore, the Company's latest Prospectus, Key Information Document, Application Form, Articles of Incorporation and the latest annual and (where applicable) semi-annual reports may be downloaded from the Distributor's website at www.troweprice.com, where the daily issue and redemption prices are also published.

KID is available to the investors at www.troweprice.com/sicavfunds.

Brexit Financial Impact:

The Company applied for the Temporary Permission Regime, allowing UCITS and AIFs with a passport to continue temporarily marketing in the United Kingdom.

Additional Information on the Management Company:

The Management Company has committed to adhere to the Association of the Luxembourg Fund Industry (ALFI) Code of Conduct for Luxembourg Investment Funds. The purpose of the ALFI Code of Conduct is to provide persons responsible for the management and supervision of a Fund with a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

Additional Information for Investors in the Federal Republic of Germany:

Facilities according to Art. 92(1) a) of the Directive 2009/ 65/EC, as amended by the Directive (EU) 2019/1160 are available from:

J.P. Morgan SE, Luxembourg Branch (the "Transfer Agent")
European Bank & Business Center
6h, route de Trèves
L-2633 Senningerberg, Luxembourg
E-Mail: Luxembourg.shareholder.service@jpmchase.com

Applications for the redemption and repurchase of shares may be made to the Transfer Agent in Luxembourg at the address above. All payments to shareholders, including redemption proceeds, potential distributions and other payments, may, upon request, be paid through the Transfer Agent.

1. Further information, as required under applicable law, including the documents listed in "Notices and Publications", under "The SICAV" in the current prospectus, is available to shareholders or potential investors, free of charge at www.troweprice.com or at the registered office of the management company T. Rowe Price (Luxembourg) Management S.à.r.l., 35, Boulevard Prince Henri, L-1724 Luxembourg, Grand Duchy of Luxembourg. Notices to shareholders will be communicated by mail.

Further Information continued

- The subscription, conversion and redemption prices together with the interim profit and total profit value, which are calculated for the holders of the foreign investment shares after 31st December 1993, are published on every day the stock exchange is open on the website "www.fundinfo.com".
- In addition, shareholders in the Federal Republic of Germany will be informed by an additional publication on the SICAV's website troweprice.com in any of the following cases:

- suspension of the redemption of shares
- termination of the management of the fund or its liquidation
- any amendments to the articles of incorporation that are inconsistent with the previous investment principles, that affect material shareholder rights or that relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool
- merger of the fund with one or more other funds
- the change of the fund into a feeder fund or the modification to a master fund

Additional Information for Investors in Switzerland:

REPRESENTATIVE

First Independent Fund Services Ltd
Klausstrasse 33
CH-8008 Zurich, Switzerland

PAYING AGENT

Helvetische Bank AG
Seefeldstrasse 215
CH-8008 Zurich, Switzerland

LOCATION WHERE THE RELEVANT DOCUMENTS MAY BE OBTAINED

The prospectus, the key information documents, articles of incorporation, the annual and semi-annual reports as well as a list of all portfolio changes during the reporting period may be obtained free of charge from the Representative.

PUBLICATIONS

Publications concerning the SICAV are made in Switzerland on www.fundinfo.com.

The net asset value together with the reference stating "excluding commissions" shall be published daily on the fundinfo.com website.

PLACE OF PERFORMANCE AND PLACE OF JURISDICTION

In respect of the shares offered in Switzerland, the place of performance is at the registered office of the Representative. The place of jurisdiction is at the registered office of the Representative or at the registered office or place of residence of the investor.

PAYMENT OF RETROCESSIONS AND REBATES

The management company and/or its agents may pay retrocessions as remuneration for distribution activity in respect of fund shares in Switzerland. This remuneration may be deemed payment for the following services in particular: Any activity aimed at promoting the distribution of fund shares.

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors.

Disclosure of the receipt of retrocessions is based on the applicable provisions of Federal Act on Financial Services.

In the case of distribution activity in Switzerland, the management company and/or its agents may, upon request, pay rebates directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the investor in question. Rebates are permitted provided that:

- they are paid from fees received by the management company or the investment manager and therefore do not represent an additional charge on the fund assets; and

- they are granted on the basis of objective criteria; and
- all investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria for the granting of rebates by the management company and/or its agents are as follows:

- Agree to the terms and conditions set out in a written agreement to be entered into between the investor and the management company or the investment manager
- Amount invested
- Investment behaviour shown by the investor
- Investment period
- Share class purchased

At the request of the investor, the investment manager must disclose the amounts of such rebates free of charge.

The portfolio turnover ratios, the total expense ratio and the performance summary disclosed in the financial statements notes have been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines.

Additional Information for Investors in Hong Kong:

REPRESENTATIVE AGENT

T. Rowe Price Hong Kong Limited
6/F, Chater House, 8 Connaught Road
Central, Hong Kong

Information about Remuneration:

As required by the law of 17 December 2010 relating to Undertakings for Collective Investment, as amended, (the "Law of 2010") the Management Company shall provide general information relating to the financial and nonfinancial criteria of the remuneration policies and practices for relevant categories of staff to enable investors to assess the incentives created. In accordance with the principles set out in art. 111bis and 111ter of the Law of 2010, the Management Company shall disclose at least the information necessary to provide an understanding of the risk profile of the Company and the measures it adopts to avoid or manage conflicts of interest. As such, the Management Company has established a Remuneration Policy Statement (RPS) setting out policies, practices and procedures to comply with the Law of 2010.

The RPS is designed to reward individuals who contribute to the long-term value creation for all clients and investors. The Management Company seeks to accomplish this through a balance of short-term fixed and variable compensations, and long-term equity-based incentives. Further, the RPS is intended to be consistent with, and promotes sound and effective risk management and does not encourage risk-taking that is inconsistent with the risk profile, rules or governing documents of the funds managed. The Board of the Management Company reviews the RPS annually to ensure remuneration practices are consistent with the firm's risk profile. The RPS is available on request to all investors in the funds the Management Company manages.

The Management Company has paid the following amounts to its identified staff, as defined in the Law of 2010, for the year ended 31 December 2022. As required by Article 151(3) a) and b) of the Law of 2010, the aggregate amount of remuneration is to be broken down by a) fixed and variable amounts and b) senior management and non-senior management identified staff of the Management Company whose actions have a material impact on the risk profile of the funds.

Further Information continued

However, the Management Company's compensation systems do not allow for such amounts to be identified per fund managed. Therefore, the figures show the total remuneration of the staff of the Management Company and the relevant delegates fully or partly involved in the activities of the funds the Management Company manages and which is attributable to such activities are:

- Number of identified staff is 72.
- Total gross amount of the remuneration of the identified staff fully or partly involved in the activities of the funds the Management Company manages (including the Company) which is attributable to such activities is EUR 33,809,472.

(a) Aggregate amount of senior management is EUR 1,344,762.

- Including a fixed compensation of EUR 901,348 and
- A short-term variable compensation of EUR 288,525 and a long-term variable compensation of EUR 154,889.

(b) Aggregate amount of non-senior management having a material impact on the risk profile of the Company is EUR 32,464,710.

- Including a fixed compensation of EUR 4,902,541 and
- A short-term variable compensation of EUR 16,538,795 and a long-term variable compensation of EUR 11,023,373.

(c) Combined is EUR 33,809,472.

- Including a fixed compensation of EUR 5,803,889 and
- A short-term variable compensation of EUR 16,827,320 and a long-term variable compensation of EUR 11,178,263.

Securities Financing Transactions Regulation

As at 30 June 2023

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on Total Return Swaps for the period ended 30 June 2023 as detailed below:

TOTAL RETURN SWAPS

GLOBAL DATA

Amount of assets engaged in Total Return Swaps

The following table represents the total value engaged in Total Return Swaps as at the reporting date:

Fund Name	Fund Currency	Unrealised Gain and Loss in Fund Currency (in absolute value)	% of Total Net Asset Value
Dynamic Credit Fund	USD	109,706	0.38
Dynamic Global Bond Fund	USD	707,121	0.08
Dynamic Global Investment Grade Bond Fund (in liquidation)	USD	12,370	0.06

CONCENTRATION DATA

Ten largest collateral issuers

This disclosure is applicable for collateral received in respect of total return swap contracts.

At the time of writing, it is not possible to identify the value of cash collateral specific to the different types of derivatives where multiple types of OTC derivatives are traded with the same counterparty. This is a consequence of counterparties calculating and recording cash collateral based on the aggregated position of all OTC derivatives traded between the counterparty and its client. This calculation methodology is compliant with the International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") in place and is considered standard market practice within the industry. As a result, it is not practically possible to disclose cash collateral values specific to individual positions held by the Funds in total return swaps. Therefore the ten largest collateral issuers disclosure is not reflected. The collateral issuers for OTC derivatives are disclosed in the note 11 to the financial statements on Collateral.

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of the total return swaps as at the reporting date. It also includes all counterparties in respect of the total return swaps at the reporting date.

Unrealised Gain and Loss in Fund Currency (in absolute value)

Counterparties	Incorporation Country	Dynamic Credit Fund USD	Dynamic Global Bond Fund USD	Dynamic Global Investment Grade Bond Fund (in liquidation) USD
JPMorgan Chase Bank N.A.	United States of America	94,004	250,506	4,403
Morgan Stanley & Co. International PLC	United States of America	10,596	456,615	7,967
Goldman Sachs International	United States of America	5,106	–	–

AGGREGATE TRANSACTION DATA

Type, quality and currency of collateral

This disclosure is required for collateral received only where there is a counterparty risk.

At the time of writing, it is not possible to identify the value of cash collateral specific to the different types of OTC derivatives where multiple types of OTC derivatives are traded with the same counterparty. This is a consequence of counterparties calculating and recording cash collateral based on the aggregated position of all OTC derivatives traded between the counterparty and its client. This calculation methodology is compliant with the International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") in place and is considered standard market practice within the industry. As a result, it is not practically possible to disclose cash collateral values specific to individual positions held by the Funds in total return swaps. Any cash collateral disclosures provided below are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement, not just total return swaps.

Maturity tenor of total return swaps transactions

The following table provides an analysis of the maturity tenor in respect of the total return swaps as at the reporting date:

Unrealised Gain and Loss in Fund Currency (in absolute value)

Maturity	Dynamic Credit Fund USD	Dynamic Global Bond Fund USD	Dynamic Global Investment Grade Bond Fund (in liquidation) USD
1 day	–	–	–
2 to 6 days	–	–	–
1 to 4 weeks	–	–	–
1 to 3 months	98,986	–	–
3 to 12 months	10,720	707,121	12,370
more than 1 year	–	–	–
open maturity	–	–	–

The above maturity tenor analysis has been based on the contractual maturity date.

Securities Financing Transactions Regulation continued

As at 30 June 2023

Country in which counterparties are established

The country in which counterparties are established is disclosed under the section "Top Ten Counterparties".

Settlement and clearing

OTC derivative transactions are entered into by the Funds under an ISDA Master Agreement, a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

RE-USE OF COLLATERAL

Cash collateral received in respect of OTC derivative transactions is not reinvested.

SAFEKEEPING OF COLLATERAL

Collateral received is safe-kept at J.P. Morgan SE-Luxembourg Branch.

The collateral granted are safe-kept in segregated accounts.

RETURN AND COST

All returns from OTC derivative transactions accrued in the Funds are not linked to any Fund's Manager related parties, and are not subject to any returns sharing arrangements with the Fund's Manager or any other third parties. Returns from those instruments are disclosed in the statement of operations and changes in net assets.

Sustainable Finance Disclosure Regulation

Funds promoting environmental and/or social characteristics (classified pursuant to Article 8 of SFDR) and funds that have sustainable investment as their objective (classified pursuant to Article 9 of SFDR) are required to include in periodic reports information on the extent to which environmental and/or social characteristics have been met or the overall sustainability impact by means of relevant sustainability indicators. From 1 January 2023, this information should be disclosed using the prescribed templates included within the SFDR Delegated Regulation.

To meet this requirement, periodic reporting templates have been prepared for Funds that have been classified pursuant to Articles 8 or 9 of SFDR during the reference period covering 1 January 2022 to 31 December 2022. The periodic reporting templates prepared for these Funds are available in the last audited annual report of the Company for the year ended 31 December 2022.

All funds of T. Rowe Price Funds SICAV are classified pursuant to Article 6 or Article 8 of SFDR, except Global Impact Credit Fund, Global Impact Equity Fund and US Impact Equity Fund, which are classified under Article 9.

The below funds of the Company integrate sustainability risks, in line with Article 6 of the SFDR. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

Multi-Asset Funds

Global Allocation Extended Fund

Equity Funds

China Evolution Equity Fund
 China Growth Leaders Equity Fund
 Frontier Markets Equity Fund
 Global Growth Equity Fund
 Global Natural Resources Equity Fund
 Global Select Equity Fund
 Middle East & Africa Equity Fund (in liquidation)
 Science and Technology Equity Fund
 US Large Cap Growth Equity Fund
 US Large Cap Value Equity Fund