iShares
by BlackRock

Interim report and unaudited financial statements

iShares V PLC

For the financial period ended 31 May 2022

NM0822U-2332912-1/410

iSHARES V PLC

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES V PLC

GENERAL INFORMATION

Board of Directors[1]
Paul McNaughton (Chairman) (Irish)
Jessica Irschick (British)[2]
Paul McGowan (Irish)
William McKechnie (Irish)
Barry O'Dwyer (Irish)[2]
Ros O'Shea (Irish)
Deirdre Somers (Irish)

[1]All Directors are non-executive.
[2]Employee of the BlackRock Group.

Audit Committee Members
Paul McGowan (Chairman)
Ros O'Shea
Deirdre Somers

Nominations Committee Members
Paul McNaughton (Chairman)
Paul McGowan
William McKechnie
Barry O'Dwyer
Ros O'Shea
Deirdre Somers

Manager
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Entity's registered office
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Promoter, Investment Manager and Securities Lending Agent
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BlackRock Asset Management North Asia Limited
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Hong Kong

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GENERAL INFORMATION (continued)

Sub-Investment Managers[4] (continued)
BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
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Independent Auditor
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Chartered Accountants & Statutory Auditors
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Legal Advisers to Irish Law:
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Representative in Switzerland
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Switzerland

[3]In respect of the currency hedged share classes of certain Funds only.
[4]In respect of certain Funds only.

Entity registration number: 478259

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents ("KIID"), the Articles of Association, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Manager.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: iShares S&P 500 GBP Hedged UCITS ETF (Acc) and iShares MSCI Japan GBP Hedged UCITS ETF (Acc). Therefore, shares of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 977.

iSHARES V PLC

BACKGROUND

iShares V public limited company (the “Entity”) is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 2 December 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland (“CBI”) as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is structured as an umbrella fund and comprises of separate funds (“Fund”) of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

Fund details
The Entity had 41 Funds in operation as at 31 May 2022.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial period
On 1 December 2021, iShares € Corp Bond Interest Rate Hedged UCITS ETF was renamed iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF. The benchmark index name for the Fund was changed from Bloomberg EUR Corporate Interest Rate Hedged Index to Bloomberg MSCI EUR Corporate Interest Rate Hedged Sustainable SRI Index.

On 1 December 2021, an updated prospectus was issued by the Entity to reflect the Fund name change for iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF and its change in SFDR classification to Article 8.

On 14 December 2021, an updated prospectus was issued by the Entity to include the EU Taxonomy Regulation.

On 30 December 2021, Mr. William McKechnie was appointed as a non-executive Director.

On 3 February 2022, the agreement with State Street Bank International GmbH, acting as Information Agent in Germany, was terminated.

BACKGROUND (continued)

Changes to the Entity during the financial period (continued)
On 28 February 2022, the names were changed for the below Funds:

Current Fund Name	New Fund Name
iShares MSCI World Health Care Sector UCITS ETF	iShares MSCI World Health Care Sector ESG UCITS ETF
iShares MSCI World Information Technology Sector UCITS ETF	iShares MSCI World Information Technology Sector ESG UCITS ETF
iShares MSCI World Financials Sector UCITS ETF	iShares MSCI World Financials Sector ESG UCITS ETF

On 28 February 2022, the benchmark index names were changed for the below Funds:

Fund name	Previous benchmark index name	Updated benchmark index name
iShares MSCI World Financials Sector ESG UCITS ETF	MSCI World Financials Index	MSCI World Financials ESG Reduced Carbon Select 20 35 Capped Index
iShares MSCI World Health Care Sector ESG UCITS ETF	MSCI World Health Care Index	MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped Index
iShares MSCI World Information Technology Sector ESG UCITS ETF	MSCI World Information Technology Index	MSCI World Information Technology ESG Reduced Carbon Select 20 35 Capped Index

On 15 March 2022, an updated prospectus was issued to reflect the above Fund name and benchmark changes. The updated prospectus also reflects the appointment of William McKechnie.

On 5 April 2022, the agreement with UniCredit Bank Austria AG, acting as Paying and Information Agent in Austria, was terminated.

The following Funds were launched during the financial period:

Fund	Launch Date
iShares MSCI World Communication Services Sector ESG UCITS ETF	6 April 2022
iShares MSCI World Energy Sector ESG UCITS ETF	6 April 2022
iShares MSCI World Industrials Sector ESG UCITS ETF	6 April 2022
iShares MSCI World Materials Sector ESG UCITS ETF	6 April 2022

Outbreak of COVID-19
The coronavirus outbreak has had a profound impact on all aspects of society in recent years. While there is a growing consensus in developed economies that the worst of the impact is now over, there is an expectation that travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, cancellations, supply chain disruptions, and lower consumer demand will create ongoing challenges. While widescale vaccination programmes are now in place in many countries and are having a positive effect, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this impact may be greater where vaccination rates are lower, such as in certain emerging markets. Although it is difficult to make timing predictions, it is expected that the economic effects of COVID-19 will continue to be felt for a period after the virus itself has moved from being pandemic to endemic in nature, and this in turn may continue to impact investments held by each Fund.

The Board and the Investment Manager have assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of net asset values ("NAV").

BACKGROUND (continued)

Russia-Ukraine conflict

Certain financial markets have fallen due primarily to geo-political tensions arising from Russia's incursion into Ukraine and the impact of the subsequent range of sanctions, regulations and other measures which impaired normal trading in Russian securities. The Board and the Investment Manager continue to monitor investment performance in line with the Funds' investment objectives, and the operations of the Funds and the publication of NAVs are continuing.

Stock exchange listings

The Shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where Shares are listed or admitted for trading, please refer to the official iShares website (www.ishares.com).

iSHARES V PLC

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Investment management approach

Fund name	Benchmark index	Investment management approach
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	Bloomberg MSCI EUR Corporate Interest Rate Hedged Sustainable SRI Index	Index tracking - non-replicating
iShares Agribusiness UCITS ETF	S&P Commodity Producers Agribusiness Index	Index tracking - replicating
iShares EM Dividend UCITS ETF	Dow Jones Emerging Markets Select Dividend Index	Index tracking - non-replicating
iShares France Govt Bond UCITS ETF	Bloomberg France Treasury Bond Index	Index tracking - non-replicating
iShares Germany Govt Bond UCITS ETF	Bloomberg Germany Treasury Bond Index	Index tracking - non-replicating
iShares Gold Producers UCITS ETF	S&P Commodity Producers Gold Index	Index tracking - replicating
iShares Italy Govt Bond UCITS ETF	Bloomberg Italy Treasury Bond Index	Index tracking - non-replicating
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	J.P. Morgan CEMBI Broad Diversified Core Index	Index tracking - non-replicating
iShares MSCI ACWI UCITS ETF	MSCI All Countries World Index Net USD	Index tracking - non-replicating
iShares MSCI EM Consumer Growth UCITS ETF	MSCI ACWI Emerging Market Consumer Growth Index	Index tracking - replicating
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to EUR Index Net	Index tracking - non-replicating
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to GBP Net TR Index	Index tracking - non-replicating
iShares MSCI Poland UCITS ETF	MSCI Poland Index	Index tracking - replicating
iShares MSCI World Communication Services Sector ESG UCITS ETF[1]	MSCI World Communications ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Consumer Discretionary Sector UCITS ETF	MSCI World Consumer Discretionary Index	Index tracking - replicating
iShares MSCI World Consumer Staples Sector UCITS ETF	MSCI World Consumer Staples Index	Index tracking - replicating
iShares MSCI World Energy Sector ESG UCITS ETF[1]	MSCI World Energy ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Energy Sector UCITS ETF	MSCI World Energy Index	Index tracking - replicating
iShares MSCI World EUR Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to EUR Index Net	Index tracking - non-replicating
iShares MSCI World Financials Sector ESG UCITS ETF	MSCI World Financials ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World GBP Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to GBP Index Net	Index tracking - non-replicating
iShares MSCI World Health Care Sector ESG UCITS ETF	MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Industrials Sector ESG UCITS ETF[1]	MSCI World Industrials ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Information Technology Sector ESG UCITS ETF	MSCI World Information Technology ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Materials Sector ESG UCITS ETF[1]	MSCI World Materials ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares Oil & Gas Exploration & Production UCITS ETF	S&P Commodity Producers Oil & Gas Exploration & Production Index	Index tracking - replicating
iShares S&P 500 Communication Sector UCITS ETF	S&P 500 Capped 35/20 Communication Services Index	Index tracking - replicating

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	S&P 500 Capped 35/20 Consumer Discretionary Index	Index tracking - replicating
iShares S&P 500 Consumer Staples Sector UCITS ETF	S&P 500 Capped 35/20 Consumer Staples Index	Index tracking - replicating
iShares S&P 500 Energy Sector UCITS ETF	S&P 500 Capped 35/20 Energy Index	Index tracking - replicating
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	S&P 500 EUR Hedged	Index tracking - non-replicating
iShares S&P 500 Financials Sector UCITS ETF	S&P 500 Capped 35/20 Financials Index	Index tracking - replicating
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	S&P 500 GBP	Index tracking - non-replicating
iShares S&P 500 Health Care Sector UCITS ETF	S&P 500 Capped 35/20 Health Care Index	Index tracking - replicating
iShares S&P 500 Industrials Sector UCITS ETF	S&P 500 Capped 35/20 Industrials Index	Index tracking - replicating
iShares S&P 500 Information Technology Sector UCITS ETF	S&P 500 Capped 35/20 Information Technology Index	Index tracking - replicating
iShares S&P 500 Materials Sector UCITS ETF	S&P 500 Capped 35/20 Materials Index	Index tracking - replicating
iShares S&P 500 Utilities Sector UCITS ETF	S&P 500 Capped 35/20 Utilities Index	Index tracking - replicating
iShares S&P U.S. Banks UCITS ETF	S&P 900 Banks (Industry) 7/4 Capped Index	Index tracking - replicating
iShares Spain Govt Bond UCITS ETF	Bloomberg Spain Treasury Bond Index	Index tracking - non-replicating
iShares US Medical Devices UCITS ETF	Dow Jones U.S. Select Medical Equipment Capped 35/20 Index	Index tracking - replicating

[1] The Fund launched on 6 April 2022.

Further information on the index investment strategies used is detailed below:

For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Performance summary and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index measure during the financial period ended 31 May 2022. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 May 2022.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading during the financial period, returns are shown from the date the Fund commenced trading, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading.

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INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure's, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	(2.86)	(2.71)	Up to 0.300	0.07
iShares Agribusiness UCITS ETF	22.17	22.41	Up to 0.150	0.07
iShares EM Dividend UCITS ETF	(15.71)	(15.40)	Up to 0.700	3.94
iShares France Govt Bond UCITS ETF	(12.16)	(12.08)	Up to 0.100	0.06
iShares Germany Govt Bond UCITS ETF	(11.12)	(11.06)	Up to 0.100	0.06
iShares Gold Producers UCITS ETF	(2.92)	(3.06)	Up to 0.200	0.19
iShares Italy Govt Bond UCITS ETF	(11.87)	(11.80)	Up to 0.200	0.08
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	(10.39)	(11.64)	Up to 0.200	0.97
iShares MSCI ACWI UCITS ETF	(9.20)	(9.35)	Up to 0.400	0.17
iShares MSCI EM Consumer Growth UCITS ETF	(19.12)	(18.96)	Up to 0.500	0.15
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	(0.86)	(0.58)	Up to 0.200	0.09
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	(0.29)	0.04	Up to 0.200	0.10
iShares MSCI Poland UCITS ETF	(20.34)	(20.10)	Up to 0.300	0.23
iShares MSCI World Communication Services Sector ESG UCITS ETF[1]	(11.20)	(11.22)	Up to 0.250	-
iShares MSCI World Consumer Discretionary Sector UCITS ETF	(23.80)	(23.87)	Up to 0.200	0.10
iShares MSCI World Consumer Staples Sector UCITS ETF	1.35	1.33	Up to 0.200	0.06
iShares MSCI World Energy Sector ESG UCITS ETF[1]	8.65	8.65	Up to 0.250	-
iShares MSCI World Energy Sector UCITS ETF	51.74	51.52	Up to 0.200	0.16
iShares MSCI World EUR Hedged UCITS ETF (Acc)	(8.74)	(8.64)	Up to 0.200	0.05
iShares MSCI World Financials Sector ESG UCITS ETF	(3.83)	(3.92)	Up to 0.250	0.14

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares MSCI World GBP Hedged UCITS ETF (Acc)	(8.15)	(8.07)	Up to 0.200	0.05
iShares MSCI World Health Care Sector ESG UCITS ETF	(1.60)	(1.56)	Up to 0.250	0.06
iShares MSCI World Industrials Sector ESG UCITS ETF[1]	(4.83)	(4.85)	Up to 0.250	-
iShares MSCI World Information Technology Sector ESG UCITS ETF	(20.61)	(20.59)	Up to 0.250	0.05
iShares MSCI World Materials Sector ESG UCITS ETF[1]	(4.70)	(4.73)	Up to 0.250	-
iShares Oil & Gas Exploration & Production UCITS ETF	54.68	54.88	Up to 0.100	0.10
iShares S&P 500 Communication Sector UCITS ETF	(22.05)	(22.07)	Up to 0.100	0.07
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	(24.96)	(24.96)	Up to 0.100	0.03
iShares S&P 500 Consumer Staples Sector UCITS ETF	6.55	6.42	Up to 0.100	0.07
iShares S&P 500 Energy Sector UCITS ETF	63.19	62.76	Up to 0.100	0.21
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	(10.16)	(10.21)	Up to 0.100	0.03
iShares S&P 500 Financials Sector UCITS ETF	(5.95)	(6.02)	Up to 0.100	0.02
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	(9.61)	(9.63)	Up to 0.100	0.03
iShares S&P 500 Health Care Sector UCITS ETF	2.43	2.39	Up to 0.100	0.02
iShares S&P 500 Industrials Sector UCITS ETF	(5.53)	(5.59)	Up to 0.100	0.06
iShares S&P 500 Information Technology Sector UCITS ETF	(16.94)	(16.93)	Up to 0.100	0.04
iShares S&P 500 Materials Sector UCITS ETF	2.32	2.23	Up to 0.100	0.18
iShares S&P 500 Utilities Sector UCITS ETF	14.44	14.20	Up to 0.100	0.10
iShares S&P U.S. Banks UCITS ETF	(8.49)	(8.54)	Up to 0.100	0.09
iShares Spain Govt Bond UCITS ETF	(11.79)	(11.72)	Up to 0.200	0.06
iShares US Medical Devices UCITS ETF	(12.06)	(12.01)	Up to 0.300	0.03

[1] The Fund's return history is too short to provide a statistically significant tracking error.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

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INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), posted a return of -9.35% (in US dollar terms) for the six months ended 31 May 2022. Amid a slowing economic recovery, both bonds and equities were pressured by persistently high inflation (rate of increase in the prices of goods and services) and moves towards monetary tightening from the world's central banks. Russia's invasion of Ukraine in February 2022 led to further uncertainty and disruption of financial markets. Sanctions imposed on Russia negatively impacted businesses with ties to the region and prompted concerns about further rises in commodity prices, including energy, where Russia is one of the world's notable exporters.

The US economy faltered in the first quarter of 2022, contracting for the first time since the beginning of the reopening-led recovery. The Japanese economy returned to growth in the fourth quarter of 2021 before contracting slightly in the first quarter of 2022. In the UK, economic growth continued in the first quarter of 2022, although a slowdown in March 2022 raised concerns about the impact of high inflation on the economy. The Eurozone posted modest growth, helped in part by rising exports and an inventory build-up.

Economic growth was generally slow among emerging market nations as the global economy cooled. However, in China, growth in the fourth quarter of 2021 and first quarter of 2022 was solid despite regulatory shifts and concerns about a series of strict lockdowns aimed at containing an increase in COVID-19 cases.

As global inflation continued to rise, the world's largest central banks began to implement different measures aimed at monetary tightening. The US Federal Reserve ("the Fed") raised interest rates twice as inflation proved more persistent than it initially anticipated. The Fed also ended its bond-buying programmes and indicated that it would begin selling some of its accumulated bonds in June 2022.

The Bank of England ("BoE") raised interest rates four times, as inflation reached a forty-year high. Inflation pressure also affected the eurozone, and while the European Central Bank ("ECB") maintained record low interest rates, it also shifted its tone by indicating that interest rate increases were likely later in 2022.

Global equity performance was significantly negative in most parts of the globe. Rising inflation amid supply chain constraints and tighter monetary policy from many central banks weighed on equities. US, European, and Asia-Pacific equities all declined during the six-month period.

Global bond prices also declined, as heightened inflation put pressure on returns. Corporate bonds fell globally as yield spreads (the difference in yield between government and corporate bonds with similar maturities) widened and interest rates rose. US Treasuries also declined amid concerns that the Fed would continue to raise interest rates due to high inflation. Similarly, UK, European, and Japanese government bonds declined for the six-month period.

Equities in emerging markets posted a substantial decline as the US dollar strengthened and interest rates rose. Central banks in several emerging markets, such as Brazil, Mexico, and South Korea raised interest rates multiple times in response to heightened inflation. In the aftermath of Russia's invasion of Ukraine, the Moscow Exchange halted trading, only reopening weeks later with substantial restrictions. Emerging market bond prices declined sharply, particularly following the outbreak of the war in late February 2022.

In the commodities market, supply and demand shifts induced by the pandemic and subsequent recovery led to notable volatility in many commodity prices. Sanctions on Russia further exacerbated concerns surrounding supply constraints in some commodity markets. The price of Brent crude oil rose sharply amid increased demand and potential disruptions in supply. Other commodities associated with Russia and Ukraine showed high volatility, with minerals such as nickel and palladium rising sharply before moderating, while the price of wheat rose and remained high. Gold gained slightly as investors sought a store of value amid high inflation and geopolitical instability.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

On the foreign exchanges, the US dollar rose against most other global currencies, particularly as the Fed began tightening monetary policy in 2022. The Japanese yen declined notably against the US dollar, as the Bank of Japan's relatively accommodative stance meant that interest rates rose faster in the US than in Japan. The euro, sterling, and Chinese yuan also weakened relative to the US dollar.

BlackRock Advisors (UK) Limited
June 2022

iSHARES V PLC

CONDENSED INCOME STATEMENT
For the financial period ended 31 May 2022

	Note	Entity total 31 May 2022 GBP'000	Entity total 31 May 2021 GBP'000	iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF 31 May 2022 EUR'000	iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF 31 May 2021 EUR'000	iShares Agribusiness UCITS ETF 31 May 2022 USD'000	iShares Agribusiness UCITS ETF 31 May 2021 USD'000	iShares EM Dividend UCITS ETF 31 May 2022 USD'000	iShares EM Dividend UCITS ETF 31 May 2021 USD'000
Operating income		273,393	204,980	3,260	4,193	7,073	1,825	21,066	12,872
Net gains/(losses) on financial instruments		(2,091,518)	2,498,761	(22,296)	1,110	57,726	26,658	(96,061)	54,787
Total investment income/(loss)		**(1,818,125)**	**2,703,741**	**(19,036)**	**5,303**	**64,799**	**28,483**	**(74,995)**	**67,659**
Operating expenses		(38,633)	(33,435)	(869)	(1,005)	(1,492)	(391)	(1,619)	(1,235)
Negative yield on financial assets		(953)	(1,251)	-	-	-	-	-	-
Net operating income/(expenses)		**(1,857,711)**	**2,669,055**	**(19,905)**	**4,298**	**63,307**	**28,092**	**(76,614)**	**66,424**
Finance costs:									
Other interest expense		(71)	(62)	(29)	(3)	(1)	-	(2)	(3)
Distributions to redeemable shareholders	6	(36,120)	(22,233)	(2,474)	(4,057)	-	-	(10,863)	(3,900)
Total finance costs		**(36,191)**	**(22,295)**	**(2,503)**	**(4,060)**	**(1)**	**-**	**(10,865)**	**(3,903)**
Net profit/(loss) before taxation		**(1,893,902)**	**2,646,760**	**(22,408)**	**238**	**63,306**	**28,092**	**(87,479)**	**62,521**
Taxation	7	(31,001)	(22,058)	-	-	(726)	(199)	(2,373)	(963)
Net profit/(loss) after taxation		**(1,924,903)**	**2,624,702**	**(22,408)**	**238**	**62,580**	**27,893**	**(89,852)**	**61,558**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(1,924,903)**	**2,624,702**	**(22,408)**	**238**	**62,580**	**27,893**	**(89,852)**	**61,558**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
		31 May 2022 EUR'000	31 May 2021 EUR'000	31 May 2022 EUR'000	31 May 2021 EUR'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 EUR'000	31 May 2021 EUR'000
Operating income		235	63	190	84	19,693	21,662	6,473	6,055
Net gains/(losses) on financial instruments		(16,426)	(2,226)	(64,548)	(16,423)	(82,321)	220,221	(180,974)	(30,455)
Total investment income/(loss)		**(16,191)**	**(2,163)**	**(64,358)**	**(16,339)**	**(62,628)**	**241,883**	**(174,501)**	**(24,400)**
Operating expenses		(125)	(53)	(539)	(516)	(5,499)	(5,732)	(1,421)	(1,242)
Negative yield on financial assets		(65)	(43)	(1,068)	(1,385)	-	-	-	-
Net operating income/(expenses)		**(16,381)**	**(2,259)**	**(65,965)**	**(18,240)**	**(68,127)**	**236,151**	**(175,922)**	**(25,642)**
Finance costs:									
Other interest expense		(3)	-	(1)	(10)	-	(1)	(4)	(7)
Distributions to redeemable shareholders	6	(491)	14	(5,019)	2,701	-	-	(5,388)	(4,955)
Total finance costs		**(494)**	**14**	**(5,020)**	**2,691**	**-**	**(1)**	**(5,392)**	**(4,962)**
Net profit/(loss) before taxation		**(16,875)**	**(2,245)**	**(70,985)**	**(15,549)**	**(68,127)**	**236,150**	**(181,314)**	**(30,604)**
Taxation	7	-	-	-	-	(3,454)	(2,772)	-	-
Net profit/(loss) after taxation		**(16,875)**	**(2,245)**	**(70,985)**	**(15,549)**	**(71,581)**	**233,378**	**(181,314)**	**(30,604)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(16,875)**	**(2,245)**	**(70,985)**	**(15,549)**	**(71,581)**	**233,378**	**(181,314)**	**(30,604)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares J.P. Morgan $ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
		31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 EUR'000	31 May 2021 EUR'000
Operating income		41,236	34,344	54,411	20,315	465	652	10,146	10,767
Net gains/(losses) on financial instruments		(264,013)	(12,980)	(518,972)	256,536	(13,989)	2,442	(12,338)	92,984
Total investment income/(loss)		**(222,777)**	**21,364**	**(464,561)**	**276,851**	**(13,524)**	**3,094**	**(2,192)**	**103,751**
Operating expenses		(4,743)	(4,197)	(4,827)	(2,155)	(198)	(293)	(2,563)	(2,913)
Net operating income/(expenses)		**(227,520)**	**17,167**	**(469,388)**	**274,696**	**(13,722)**	**2,801**	**(4,755)**	**100,838**
Finance costs:									
Other interest expense		-	-	(15)	(4)	-	-	(9)	(13)
Distributions to redeemable shareholders	6	(17,301)	(14,605)	-	-	-	-	-	-
Total finance costs		**(17,301)**	**(14,605)**	**(15)**	**(4)**	**-**	**-**	**(9)**	**(13)**
Net profit/(loss) before taxation		**(244,821)**	**2,562**	**(469,403)**	**274,692**	**(13,722)**	**2,801**	**(4,764)**	**100,825**
Taxation	7	-	-	(6,457)	(2,432)	(38)	(45)	(1,496)	(1,590)
Net profit/(loss) after taxation		**(244,821)**	**2,562**	**(475,860)**	**272,260**	**(13,760)**	**2,756**	**(6,260)**	**99,235**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(244,821)**	**2,562**	**(475,860)**	**272,260**	**(13,760)**	**2,756**	**(6,260)**	**99,235**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares MSCI Japan GBP Hedged UCITS ETF (Acc) 31 May 2022 GBP'000	iShares MSCI Japan GBP Hedged UCITS ETF (Acc) 31 May 2021 GBP'000	iShares MSCI Poland UCITS ETF 31 May 2022 USD'000	iShares MSCI Poland UCITS ETF 31 May 2021 USD'000	iShares MSCI World Communication Services Sector ESG UCITS ETF[1] 31 May 2022 USD'000	iShares MSCI World Consumer Discretionary Sector UCITS ETF 31 May 2022 USD'000	iShares MSCI World Consumer Discretionary Sector UCITS ETF 31 May 2021 USD'000
Operating income		1,139	1,140	190	26	18	152	66
Net gains/(losses) on financial instruments		(1,769)	11,789	(17,455)	19,141	(965)	(6,092)	1,492
Total investment income/(loss)		**(630)**	**12,929**	**(17,265)**	**19,167**	**(947)**	**(5,940)**	**1,558**
Operating expenses		(285)	(334)	(308)	(270)	(4)	(28)	(14)
Net operating income/(expenses)		**(915)**	**12,595**	**(17,573)**	**18,897**	**(951)**	**(5,968)**	**1,544**
Finance costs:								
Other interest expense		(1)	(2)	-	-	-	-	-
Distributions to redeemable shareholders	6	-	-	-	-	13	(56)	12
Total finance costs		**(1)**	**(2)**	**-**	**-**	**13**	**(56)**	**12**
Net profit/(loss) before taxation		**(916)**	**12,593**	**(17,573)**	**18,897**	**(938)**	**(6,024)**	**1,556**
Taxation	7	(168)	(168)	-	-	(1)	(18)	(7)
Net profit/(loss) after taxation		**(1,084)**	**12,425**	**(17,573)**	**18,897**	**(939)**	**(6,042)**	**1,549**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(1,084)**	**12,425**	**(17,573)**	**18,897**	**(939)**	**(6,042)**	**1,549**

[1]The Fund launched during the financial period, hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares MSCI World Consumer Staples Sector UCITS ETF 31 May 2022 USD'000	iShares MSCI World Consumer Staples Sector UCITS ETF 31 May 2021 USD'000	iShares MSCI World Energy Sector ESG UCITS ETF[1] 31 May 2022 USD'000	iShares MSCI World Energy Sector UCITS ETF 31 May 2022 USD'000	iShares MSCI World Energy Sector UCITS ETF 31 May 2021 USD'000	iShares MSCI World EUR Hedged UCITS ETF (Acc) 31 May 2022 EUR'000	iShares MSCI World EUR Hedged UCITS ETF (Acc) 31 May 2021 EUR'000
Operating income		650	340	16	4,252	1,038	26,862	30,995
Net gains/(losses) on financial instruments		(877)	1,416	203	66,500	9,984	(251,274)	389,755
Total investment income/(loss)		**(227)**	**1,756**	**219**	**70,752**	**11,022**	**(224,412)**	**420,750**
Operating expenses		(57)	(23)	(1)	(226)	(52)	(6,639)	(7,922)
Net operating income/(expenses)		**(284)**	**1,733**	**218**	**70,526**	**10,970**	**(231,051)**	**412,828**
Finance costs:								
Other interest expense		-	-	-	-	-	(10)	(17)
Distributions to redeemable shareholders	6	(111)	(117)	-	(712)	(200)	-	-
Total finance costs		**(111)**	**(117)**	**-**	**(712)**	**(200)**	**(10)**	**(17)**
Net profit/(loss) before taxation		**(395)**	**1,616**	**218**	**69,814**	**10,770**	**(231,061)**	**412,811**
Taxation	7	(87)	(41)	(2)	(499)	(126)	(3,222)	(3,765)
Net profit/(loss) after taxation		**(482)**	**1,575**	**216**	**69,315**	**10,644**	**(234,283)**	**409,046**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(482)**	**1,575**	**216**	**69,315**	**10,644**	**(234,283)**	**409,046**

[1]The Fund launched during the financial period, hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares MSCI World Financials Sector ESG UCITS ETF[1] 31 May 2022 USD'000	iShares MSCI World Financials Sector ESG UCITS ETF[1] 31 May 2021 USD'000	iShares MSCI World GBP Hedged UCITS ETF (Acc) 31 May 2022 GBP'000	iShares MSCI World GBP Hedged UCITS ETF (Acc) 31 May 2021 GBP'000	iShares MSCI World Health Care Sector ESG UCITS ETF 31 May 2022 USD'000	iShares MSCI World Health Care Sector ESG UCITS ETF 31 May 2021 USD'000	iShares MSCI World Industrials Sector ESG UCITS ETF[2] 31 May 2022 USD'000
Operating income		147	7	2,711	2,571	4,784	2,516	41
Net gains/(losses) on financial instruments		(495)	57	(23,241)	35,026	(7,034)	26,860	(389)
Total investment income/(loss)		**(348)**	**64**	**(20,530)**	**37,597**	**(2,250)**	**29,376**	**(348)**
Operating expenses		(10)	-	(663)	(677)	(601)	(328)	(3)
Net operating income/(expenses)		**(358)**	**64**	**(21,193)**	**36,920**	**(2,851)**	**29,048**	**(351)**
Finance costs:								
Other interest expense		-	-	(1)	(1)	(2)	(2)	-
Distributions to redeemable shareholders	6	(121)	-	-	-	(1,174)	(1,644)	-
Total finance costs		**(121)**	**-**	**(1)**	**(1)**	**(1,176)**	**(1,646)**	**-**
Net profit/(loss) before taxation		**(479)**	**64**	**(21,194)**	**36,919**	**(4,027)**	**27,402**	**(351)**
Taxation	7	(18)	-	(327)	(309)	(798)	(399)	(4)
Net profit/(loss) after taxation		**(497)**	**64**	**(21,521)**	**36,610**	**(4,825)**	**27,003**	**(355)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(497)**	**64**	**(21,521)**	**36,610**	**(4,825)**	**27,003**	**(355)**

[1]Comparative figures are presented for the financial period from 17 May 2021 (date of incorporation) to 31 May 2021.
[2]The Fund launched during the financial period, hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares MSCI World Information Technology Sector ESG UCITS ETF 31 May 2022 USD'000	iShares MSCI World Information Technology Sector ESG UCITS ETF 31 May 2021 USD'000	iShares MSCI World Materials Sector ESG UCITS ETF[1] 31 May 2022 USD'000	iShares Oil & Gas Exploration & Production UCITS ETF 31 May 2022 USD'000	iShares Oil & Gas Exploration & Production UCITS ETF 31 May 2021 USD'000	iShares S&P 500 Communication Sector UCITS ETF 31 May 2022 USD'000	iShares S&P 500 Communication Sector UCITS ETF 31 May 2021 USD'000
Operating income		969	482	14	8,880	2,196	752	478
Net gains/(losses) on financial instruments		(40,690)	9,982	(128)	148,160	65,288	(35,675)	20,287
Total investment income/(loss)		**(39,721)**	**10,464**	**(114)**	**157,040**	**67,484**	**(34,923)**	**20,765**
Operating expenses		(206)	(125)	(1)	(1,016)	(480)	(108)	(82)
Net operating income/(expenses)		**(39,927)**	**10,339**	**(115)**	**156,024**	**67,004**	**(35,031)**	**20,683**
Finance costs:								
Distributions to redeemable shareholders	6	(230)	(197)	-	-	-	-	-
Total finance costs		**(230)**	**(197)**	**-**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**(40,157)**	**10,142**	**(115)**	**156,024**	**67,004**	**(35,031)**	**20,683**
Taxation	7	(132)	(67)	(1)	(1,307)	(316)	(112)	(71)
Net profit/(loss) after taxation		**(40,289)**	**10,075**	**(116)**	**154,717**	**66,688**	**(35,143)**	**20,612**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(40,289)**	**10,075**	**(116)**	**154,717**	**66,688**	**(35,143)**	**20,612**

[1]The Fund launched during the financial period, hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-20/410

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)	
		31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 EUR'000	31 May 2021 EUR'000
Operating income		1,200	859	2,575	1,374	21,325	14,663	36,045	34,201
Net gains/(losses) on financial instruments		(108,301)	18,294	2,868	5,391	437,736	157,991	(530,353)	638,713
Total investment income/(loss)		**(107,101)**	**19,153**	**5,443**	**6,765**	**459,061**	**172,654**	**(494,308)**	**672,914**
Operating expenses		(276)	(184)	(164)	(68)	(728)	(440)	(4,815)	(4,423)
Net operating income/(expenses)		**(107,377)**	**18,969**	**5,279**	**6,697**	**458,333**	**172,214**	**(499,123)**	**668,491**
Finance costs:									
Other interest expense		-	-	-	-	-	-	(6)	(6)
Total finance costs		**-**	**-**	**-**	**-**	**-**	**-**	**(6)**	**(6)**
Net profit/(loss) before taxation		**(107,377)**	**18,969**	**5,279**	**6,697**	**458,333**	**172,214**	**(499,129)**	**668,485**
Taxation	7	(177)	(127)	(340)	(183)	(2,690)	(1,999)	(5,011)	(4,738)
Net profit/(loss) after taxation		**(107,554)**	**18,842**	**4,939**	**6,514**	**455,643**	**170,215**	**(504,140)**	**663,747**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(107,554)**	**18,842**	**4,939**	**6,514**	**455,643**	**170,215**	**(504,140)**	**663,747**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-21/410

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF	
		31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 GBP'000	31 May 2021 GBP'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000
Operating income		17,763	11,035	4,692	4,363	16,025	12,921	2,205	1,519
Net gains/(losses) on financial instruments		(149,847)	355,894	(65,415)	83,984	9,807	184,919	(17,123)	37,925
Total investment income/(loss)		**(132,084)**	**366,929**	**(60,723)**	**88,347**	**25,832**	**197,840**	**(14,918)**	**39,444**
Operating expenses		(1,390)	(867)	(632)	(567)	(1,547)	(1,159)	(204)	(139)
Net operating income/(expenses)		**(133,474)**	**366,062**	**(61,355)**	**87,780**	**24,285**	**196,681**	**(15,122)**	**39,305**
Finance costs:									
Other interest expense		-	-	(1)	-	-	-	-	-
Distributions to redeemable shareholders	6	-	-	-	-	(726)	(630)	-	-
Total finance costs		**-**	**-**	**(1)**	**-**	**(726)**	**(630)**	**-**	**-**
Net profit/(loss) before taxation		**(133,474)**	**366,062**	**(61,356)**	**87,780**	**23,559**	**196,051**	**(15,122)**	**39,305**
Taxation	7	(2,571)	(1,583)	(652)	(603)	(2,301)	(1,849)	(307)	(208)
Net profit/(loss) after taxation		**(136,045)**	**364,479**	**(62,008)**	**87,177**	**21,258**	**194,202**	**(15,429)**	**39,097**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(136,045)**	**364,479**	**(62,008)**	**87,177**	**21,258**	**194,202**	**(15,429)**	**39,097**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF	
		31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000
Operating income		14,978	11,120	1,464	3,459	1,622	1,394	10,304	7,589
Net gains/(losses) on financial instruments		(635,394)	245,720	1,111	95,989	13,936	5,769	(102,530)	179,851
Total investment income/(loss)		**(620,416)**	**256,840**	**2,575**	**99,448**	**15,558**	**7,163**	**(92,226)**	**187,440**
Operating expenses		(2,488)	(1,704)	(128)	(290)	(81)	(66)	(1,375)	(1,055)
Net operating income/(expenses)		**(622,904)**	**255,136**	**2,447**	**99,158**	**15,477**	**7,097**	**(93,601)**	**186,385**
Finance costs:									
Distributions to redeemable shareholders	6	-	-	-	-	-	-	(36)	-
Total finance costs		**-**	**-**	**-**	**-**	**-**	**-**	**(36)**	**-**
Net profit/(loss) before taxation		**(622,904)**	**255,136**	**2,447**	**99,158**	**15,477**	**7,097**	**(93,637)**	**186,385**
Taxation	7	(2,144)	(1,590)	(176)	(407)	(213)	(198)	(1,542)	(1,135)
Net profit/(loss) after taxation		**(625,048)**	**253,546**	**2,271**	**98,751**	**15,264**	**6,899**	**(95,179)**	**185,250**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(625,048)**	**253,546**	**2,271**	**98,751**	**15,264**	**6,899**	**(95,179)**	**185,250**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 May 2022

	Note	iShares Spain Govt Bond UCITS ETF 31 May 2022 EUR'000	iShares Spain Govt Bond UCITS ETF 31 May 2021 EUR'000	iShares US Medical Devices UCITS ETF 31 May 2022 USD'000	iShares US Medical Devices UCITS ETF 31 May 2021 USD'000
Operating income		1,677	1,874	281	106
Net gains/(losses) on financial instruments		(62,254)	(20,261)	(10,915)	2,144
Total investment income/(loss)		**(60,577)**	**(18,387)**	**(10,634)**	**2,250**
Operating expenses		(497)	(574)	(99)	(45)
Net operating income/(expenses)		**(61,074)**	**(18,961)**	**(10,733)**	**2,205**
Finance costs:					
Other interest expense		(1)	(3)	-	-
Distributions to redeemable shareholders	6	(1,278)	(1,456)	-	-
Total finance costs		**(1,279)**	**(1,459)**	**-**	**-**
Net profit/(loss) before taxation		**(62,353)**	**(20,420)**	**(10,733)**	**2,205**
Taxation	7	-	-	(28)	(11)
Net profit/(loss) after taxation		**(62,353)**	**(20,420)**	**(10,761)**	**2,194**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(62,353)**	**(20,420)**	**(10,761)**	**2,194**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-24/410

iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial period ended 31 May 2022

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	31 May 2022 GBP'000	31 May 2021 GBP'000	31 May 2022 EUR'000	31 May 2021 EUR'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000
Net assets at the beginning of the financial period	26,046,755	19,724,248	746,153	892,638	232,946	76,048	535,149	323,753
Increase/(decrease) in net assets attributable to redeemable shareholders	(1,924,903)	2,624,702	(22,408)	238	62,580	27,893	(89,852)	61,558
Share transactions:								
Issue of redeemable shares	8,250,853	7,088,327	136,047	103,560	832,236	201,602	79,389	32,898
Redemption of redeemable shares	(4,901,053)	(5,038,469)	(209,960)	(260,803)	(78,651)	(18,254)	(76,403)	(6,517)
Increase/(decrease) in net assets resulting from share transactions	**3,349,800**	**2,049,858**	**(73,913)**	**(157,243)**	**753,585**	**183,348**	**2,986**	**26,381**
Notional foreign exchange adjustment*	819,811	(1,051,444)	-	-	-	-	-	-
Net assets at the end of the financial period	**28,291,463**	**23,347,364**	**649,832**	**735,633**	**1,049,111**	**287,289**	**448,283**	**411,692**

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 May 2022 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 May 2022.
The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-25/410

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
	31 May 2022 EUR'000	31 May 2021 EUR'000	31 May 2022 EUR'000	31 May 2021 EUR'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 EUR'000	31 May 2021 EUR'000
Net assets at the beginning of the financial period	113,086	61,928	528,946	589,950	1,867,847	2,324,797	1,609,912	1,218,865
Increase/(decrease) in net assets attributable to redeemable shareholders	(16,875)	(2,245)	(70,985)	(15,549)	(71,581)	233,378	(181,314)	(30,604)
Share transactions:								
Issue of redeemable shares	158,651	12,903	334,122	112,232	302,060	446,957	358,871	610,526
Redemption of redeemable shares	(27,122)	(22,948)	(103,408)	(307,486)	(260,464)	(748,929)	(439,235)	(347,705)
Increase/(decrease) in net assets resulting from share transactions	**131,529**	**(10,045)**	**230,714**	**(195,254)**	**41,596**	**(301,972)**	**(80,364)**	**262,821**
Net assets at the end of the financial period	**227,740**	**49,638**	**688,675**	**379,147**	**1,837,862**	**2,256,203**	**1,348,234**	**1,451,082**

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares J.P. Morgan $ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 EUR'000	31 May 2021 EUR'000
Net assets at the beginning of the financial period	2,048,279	1,382,091	3,949,655	1,374,369	66,962	67,976	934,490	902,592
Increase/(decrease) in net assets attributable to redeemable shareholders	(244,821)	2,562	(475,860)	272,260	(13,760)	2,756	(6,260)	99,235
Share transactions:								
Issue of redeemable shares	694,076	1,434,826	2,000,119	765,801	12,995	50,603	-	83,824
Redemption of redeemable shares	(815,761)	(891,187)	(120,919)	-	-	-	(197,303)	(180,763)
Increase/(decrease) in net assets resulting from share transactions	**(121,685)**	**543,639**	**1,879,200**	**765,801**	**12,995**	**50,603**	**(197,303)**	**(96,939)**
Net assets at the end of the financial period	**1,681,773**	**1,928,292**	**5,352,995**	**2,412,430**	**66,197**	**121,335**	**730,927**	**904,888**

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Communication Services Sector ESG UCITS ETF[1]	iShares MSCI World Consumer Discretionary Sector UCITS ETF	
	31 May 2022 GBP'000	31 May 2021 GBP'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2022 USD'000	31 May 2021 USD'000
Net assets at the beginning of the financial period	93,523	105,866	93,631	57,561	-	25,203	10,256
Increase/(decrease) in net assets attributable to redeemable shareholders	(1,084)	12,425	(17,573)	18,897	(939)	(6,042)	1,549
Share transactions:							
Issue of redeemable shares	-	-	9,615	47,928	13,943	-	11,466
Redemption of redeemable shares	(7,668)	(16,799)	(18,121)	(15,707)	-	-	-
Increase/(decrease) in net assets resulting from share transactions	**(7,668)**	**(16,799)**	**(8,506)**	**32,221**	**13,943**	**-**	**11,466**
Net assets at the end of the financial period	**84,771**	**101,492**	**67,552**	**108,679**	**13,004**	**19,161**	**23,271**

[1]The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-28/410

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares MSCI World Consumer Staples Sector UCITS ETF		iShares MSCI World Energy Sector ESG UCITS ETF[1]	iShares MSCI World Energy Sector UCITS ETF		iShares MSCI World EUR Hedged UCITS ETF (Acc)	
	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 EUR'000	31 May 2021 EUR'000
Net assets at the beginning of the financial period	33,891	16,220	-	91,095	25,891	2,526,250	2,582,389
Increase/(decrease) in net assets attributable to redeemable shareholders	(482)	1,575	216	69,315	10,644	(234,283)	409,046
Share transactions:							
Issue of redeemable shares	29,029	10,777	2,497	175,731	37,447	554,540	324,681
Redemption of redeemable shares	-	(5,358)	-	(37,228)	(6,186)	(542,505)	(272,684)
Increase/(decrease) in net assets resulting from share transactions	**29,029**	**5,419**	**2,497**	**138,503**	**31,261**	**12,035**	**51,997**
Net assets at the end of the financial period	**62,438**	**23,214**	**2,713**	**298,913**	**67,796**	**2,304,002**	**3,043,432**

[1]The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-29/410

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares MSCI World Financials Sector ESG UCITS ETF[1]		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector ESG UCITS ETF		iShares MSCI World Industrials Sector ESG UCITS ETF[2]
	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 GBP'000	31 May 2021 GBP'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000
Net assets at the beginning of the financial period	9,893	-	237,985	271,085	404,361	349,875	-
Increase/(decrease) in net assets attributable to redeemable shareholders	(497)	64	(21,521)	36,610	(4,825)	27,003	(355)
Share transactions:							
Issue of redeemable shares	5,215	4,994	16,310	-	272,025	89,562	7,341
Redemption of redeemable shares	(9,901)	-	(7,639)	(84,191)	(91,344)	(224,180)	-
Increase/(decrease) in net assets resulting from share transactions	**(4,686)**	**4,994**	**8,671**	**(84,191)**	**180,681**	**(134,618)**	**7,341**
Net assets at the end of the financial period	**4,710**	**5,058**	**225,135**	**223,504**	**580,217**	**242,260**	**6,986**

[1]Comparative figures are presented for the financial period from 17 May 2021 (date of incorporation) to 31 May 2021.
[2]The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-30/410

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares MSCI World Information Technology Sector ESG UCITS ETF		iShares MSCI World Materials Sector ESG UCITS ETF[1]	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF	
	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000
Net assets at the beginning of the financial period	166,288	79,597	-	228,991	125,028	159,303	116,384
Increase/(decrease) in net assets attributable to redeemable shareholders	(40,289)	10,075	(116)	154,717	66,688	(35,143)	20,612
Share transactions:							
Issue of redeemable shares	103,365	48,135	2,470	332,501	61,827	36,441	54,435
Redemption of redeemable shares	(37,732)	(23,591)	-	(165,838)	(41,169)	(24,980)	(55,861)
Increase/(decrease) in net assets resulting from share transactions	**65,633**	**24,544**	**2,470**	**166,663**	**20,658**	**11,461**	**(1,426)**
Net assets at the end of the financial period	**191,632**	**114,216**	**2,354**	**550,371**	**212,374**	**135,621**	**135,570**

[1]The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-31/410

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)	
	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 EUR'000	31 May 2021 EUR'000
Net assets at the beginning of the financial period	457,457	189,348	140,246	85,871	614,559	204,490	4,710,241	4,375,837
Increase/(decrease) in net assets attributable to redeemable shareholders	(107,554)	18,842	4,939	6,514	455,643	170,215	(504,140)	663,747
Share transactions:								
Issue of redeemable shares	109,655	132,038	239,423	35,840	591,840	885,332	917,332	286,482
Redemption of redeemable shares	(166,768)	(24,814)	(89,568)	(8,312)	(272,915)	(334,114)	(204,643)	(788,741)
Increase/(decrease) in net assets resulting from share transactions	**(57,113)**	**107,224**	**149,855**	**27,528**	**318,925**	**551,218**	**712,689**	**(502,259)**
Net assets at the end of the financial period	**292,790**	**315,414**	**295,040**	**119,913**	**1,389,127**	**925,923**	**4,918,790**	**4,537,325**

The accompanying notes form an integral part of these financial statements.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF	
	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 GBP'000	31 May 2021 GBP'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000
Net assets at the beginning of the financial period	1,806,970	598,204	677,747	534,034	2,062,821	1,578,521	257,683	116,319
Increase/(decrease) in net assets attributable to redeemable shareholders	(136,045)	364,479	(62,008)	87,177	21,258	194,202	(15,429)	39,097
Share transactions:								
Issue of redeemable shares	447,404	1,167,325	-	42,487	523,997	207,739	93,388	164,677
Redemption of redeemable shares	(522,556)	(105,863)	(37,137)	(47,321)	(497,970)	(334,598)	(111,230)	(25,752)
Increase/(decrease) in net assets resulting from share transactions	**(75,152)**	**1,061,462**	**(37,137)**	**(4,834)**	**26,027**	**(126,859)**	**(17,842)**	**138,925**
Net assets at the end of the financial period	**1,595,773**	**2,024,145**	**578,602**	**616,377**	**2,110,106**	**1,645,864**	**224,412**	**294,341**

The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-33/410

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF	
	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000	31 May 2022 USD'000	31 May 2021 USD'000
Net assets at the beginning of the financial period	3,452,347	2,146,633	186,853	167,770	156,007	37,149	821,874	180,338
Increase/(decrease) in net assets attributable to redeemable shareholders	(625,048)	253,546	2,271	98,751	15,264	6,899	(95,179)	185,250
Share transactions:								
Issue of redeemable shares	541,111	388,249	107,865	452,025	135,822	100,737	349,284	924,690
Redemption of redeemable shares	(290,285)	(303,847)	(113,629)	(444,429)	(172,160)	(31,231)	(411,840)	(332,663)
Increase/(decrease) in net assets resulting from share transactions	**250,826**	**84,402**	**(5,764)**	**7,596**	**(36,338)**	**69,506**	**(62,556)**	**592,027**
Net assets at the end of the financial period	**3,078,125**	**2,484,581**	**183,360**	**274,117**	**134,933**	**113,554**	**664,139**	**957,615**

The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-34/410

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 May 2022

	iShares Spain Govt Bond UCITS ETF		iShares US Medical Devices UCITS ETF	
	31 May 2022 EUR'000	31 May 2021 EUR'000	31 May 2022 USD'000	31 May 2021 USD'000
Net assets at the beginning of the financial period	547,799	642,155	66,086	5,339
Increase/(decrease) in net assets attributable to redeemable shareholders	(62,353)	(20,420)	(10,761)	2,194
Share transactions:				
Issue of redeemable shares	23,125	37,508	36,729	54,721
Redemption of redeemable shares	(69,964)	(96,153)	(8,231)	(7,844)
Increase/(decrease) in net assets resulting from share transactions	**(46,839)**	**(58,645)**	**28,498**	**46,877**
Net assets at the end of the financial period	**438,607**	**563,090**	**83,823**	**54,410**

The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-35/410

iSHARES V PLC

CONDENSED BALANCE SHEET
As at 31 May 2022

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	31 May 2022 GBP'000	30 Nov 2021 GBP'000	31 May 2022 EUR'000	30 Nov 2021 EUR'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000
CURRENT ASSETS								
Cash	78,161	62,882	287	362	3,554	1,188	997	1,707
Cash equivalents	58,725	31,762	3,966	1,193	-	4,115	-	423
Margin cash	6,502	8,965	-	6,298	171	18	293	202
Cash collateral	3,212	-	-	-	43	-	145	-
Receivables	305,791	425,758	4,951	191,574	18,934	42,457	10,882	450
Financial assets at fair value through profit or loss	28,256,344	26,136,012	657,383	732,730	1,044,204	232,128	441,001	532,727
Total current assets	**28,708,735**	**26,665,379**	**666,587**	**932,157**	**1,066,906**	**279,906**	**453,318**	**535,509**
CURRENT LIABILITIES								
Bank overdraft	(256)	(2)	-	-	(31)	-	-	-
Margin cash payable	(12,683)	(19)	(14,490)	-	-	-	-	-
Cash collateral payable	(3,212)	-	-	-	(43)	-	(145)	-
Payables	(385,710)	(370,938)	(2,265)	(185,673)	(17,715)	(46,954)	(4,890)	(293)
Financial liabilities at fair value through profit or loss	(15,411)	(247,665)	-	(331)	(6)	(6)	-	(67)
Total current liabilities	**(417,272)**	**(618,624)**	**(16,755)**	**(186,004)**	**(17,795)**	**(46,960)**	**(5,035)**	**(360)**
Net assets attributable to redeemable shareholders	**28,291,463**	**26,046,755**	**649,832**	**746,153**	**1,049,111**	**232,946**	**448,283**	**535,149**

The accompanying notes form an integral part of these financial statements.

NM0822U-2332912-36/410

iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
	31 May 2022 EUR'000	30 Nov 2021 EUR'000	31 May 2022 EUR'000	30 Nov 2021 EUR'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 EUR'000	30 Nov 2021 EUR'000
CURRENT ASSETS								
Cash	111	58	314	264	1,008	2,265	711	837
Cash equivalents	1,297	121	505	2,303	-	-	23,158	13,849
Margin cash	-	-	-	-	181	132	-	-
Cash collateral	-	-	17	-	26	-	35	-
Receivables	6,835	2,688	16,909	3,366	6,187	5,022	22,358	9,415
Financial assets at fair value through profit or loss	226,601	112,270	683,014	525,120	1,831,705	1,861,313	1,339,190	1,598,244
Total current assets	**234,844**	**115,137**	**700,759**	**531,053**	**1,839,107**	**1,868,732**	**1,385,452**	**1,622,345**
CURRENT LIABILITIES								
Bank overdraft	-	-	-	-	(292)	-	-	-
Cash collateral payable	-	-	(17)	-	(26)	-	(35)	-
Payables	(7,104)	(2,051)	(12,067)	(2,107)	(910)	(873)	(37,144)	(12,417)
Financial liabilities at fair value through profit or loss	-	-	-	-	(17)	(12)	(39)	(16)
Total current liabilities	**(7,104)**	**(2,051)**	**(12,084)**	**(2,107)**	**(1,245)**	**(885)**	**(37,218)**	**(12,433)**
Net assets attributable to redeemable shareholders	**227,740**	**113,086**	**688,675**	**528,946**	**1,837,862**	**1,867,847**	**1,348,234**	**1,609,912**

The accompanying notes form an integral part of these financial statements.

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iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares J.P. Morgan $ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 EUR'000	30 Nov 2021 EUR'000
CURRENT ASSETS								
Cash	12,244	16,839	26,010	18,681	293	238	6,332	3,984
Cash equivalents	-	-	6,741	477	50	-	-	-
Margin cash	-	-	2,655	832	18	17	612	562
Cash collateral	38	-	1,612	-	-	-	1,068	-
Receivables	45,997	22,141	36,133	5,243	15,491	41	17,691	6,014
Financial assets at fair value through profit or loss	1,658,423	2,021,641	5,331,189	3,925,465	66,130	66,713	723,859	958,440
Total current assets	**1,716,702**	**2,060,621**	**5,404,340**	**3,950,698**	**81,982**	**67,009**	**749,562**	**969,000**
CURRENT LIABILITIES								
Cash collateral payable	(38)	-	(1,612)	-	-	-	(1,068)	-
Payables	(34,475)	(930)	(48,812)	(648)	(15,785)	(38)	(16,993)	(554)
Financial liabilities at fair value through profit or loss	(416)	(11,412)	(921)	(395)	-	(9)	(574)	(33,956)
Total current liabilities	**(34,929)**	**(12,342)**	**(51,345)**	**(1,043)**	**(15,785)**	**(47)**	**(18,635)**	**(34,510)**
Net assets attributable to redeemable shareholders	**1,681,773**	**2,048,279**	**5,352,995**	**3,949,655**	**66,197**	**66,962**	**730,927**	**934,490**

The accompanying notes form an integral part of these financial statements.

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iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Communication Services Sector ESG UCITS ETF[1]	iShares MSCI World Consumer Discretionary Sector UCITS ETF	
	31 May 2022 GBP'000	30 Nov 2021 GBP'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000
CURRENT ASSETS							
Cash	620	373	62	66	14	54	53
Margin cash	77	58	216	193	-	-	-
Cash collateral	137	-	-	-	-	2	-
Receivables	2,135	557	1,172	7,386	1,451	170	46
Financial assets at fair value through profit or loss	82,978	96,538	66,427	86,128	12,975	19,114	25,132
Total current assets	**85,947**	**97,526**	**67,877**	**93,773**	**14,440**	**19,340**	**25,231**
CURRENT LIABILITIES							
Bank overdraft	-	-	-	(1)	-	-	-
Cash collateral payable	(137)	-	-	-	-	(2)	-
Payables	(820)	(54)	(246)	(63)	(1,436)	(177)	(28)
Financial liabilities at fair value through profit or loss	(219)	(3,949)	(79)	(78)	-	-	-
Total current liabilities	**(1,176)**	**(4,003)**	**(325)**	**(142)**	**(1,436)**	**(179)**	**(28)**
Net assets attributable to redeemable shareholders	**84,771**	**93,523**	**67,552**	**93,631**	**13,004**	**19,161**	**25,203**

[1]The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares MSCI World Consumer Staples Sector UCITS ETF		iShares MSCI World Energy Sector ESG UCITS ETF[1]	iShares MSCI World Energy Sector UCITS ETF		iShares MSCI World EUR Hedged UCITS ETF (Acc)	
	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 EUR'000	30 Nov 2021 EUR'000
CURRENT ASSETS							
Cash	219	179	6	1,196	380	8,086	2,962
Cash equivalents	-	-	-	2,011	35	4,344	1,223
Margin cash	19	5	-	-	34	812	78
Cash collateral	3	-	-	11	-	665	-
Receivables	496	48	470	16,341	667	30,925	81,883
Financial assets at fair value through profit or loss	62,236	33,668	2,694	297,557	90,000	2,328,215	2,578,482
Total current assets	**62,973**	**33,900**	**3,170**	**317,116**	**91,116**	**2,373,047**	**2,664,628**
CURRENT LIABILITIES							
Margin cash payable	-	-	-	(100)	-	-	-
Cash collateral payable	(3)	-	-	(11)	-	(665)	-
Payables	(526)	(7)	(457)	(18,092)	(21)	(64,400)	(77,767)
Financial liabilities at fair value through profit or loss	(6)	(2)	-	-	-	(3,980)	(60,611)
Total current liabilities	**(535)**	**(9)**	**(457)**	**(18,203)**	**(21)**	**(69,045)**	**(138,378)**
Net assets attributable to redeemable shareholders	**62,438**	**33,891**	**2,713**	**298,913**	**91,095**	**2,304,002**	**2,526,250**

[1]The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

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iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares MSCI World Financials Sector ESG UCITS ETF		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector ESG UCITS ETF		iShares MSCI World Industrials Sector ESG UCITS ETF[1]
	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 GBP'000	30 Nov 2021 GBP'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000
CURRENT ASSETS							
Cash	46	12	1,268	1,019	1,538	1,168	39
Cash equivalents	22	-	1,389	139	-	120	-
Margin cash	5	-	158	59	38	71	4
Cash collateral	-	-	60	-	-	-	-
Receivables	446	14	1,222	420	55,771	516	583
Financial assets at fair value through profit or loss	4,668	9,869	224,572	244,034	577,407	402,600	6,947
Total current assets	**5,187**	**9,895**	**228,669**	**245,671**	**634,754**	**404,475**	**7,573**
CURRENT LIABILITIES							
Bank overdraft	-	(1)	-	-	-	-	-
Cash collateral payable	-	-	(60)	-	-	-	-
Payables	(476)	(1)	(2,801)	(118)	(54,537)	(85)	(586)
Financial liabilities at fair value through profit or loss	(1)	-	(673)	(7,568)	-	(29)	(1)
Total current liabilities	**(477)**	**(2)**	**(3,534)**	**(7,686)**	**(54,537)**	**(114)**	**(587)**
Net assets attributable to redeemable shareholders	**4,710**	**9,893**	**225,135**	**237,985**	**580,217**	**404,361**	**6,986**

[1]The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares MSCI World Information Technology Sector ESG UCITS ETF		iShares MSCI World Materials Sector ESG UCITS ETF[1]	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF	
	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000
CURRENT ASSETS							
Cash	618	306	14	1,542	740	135	290
Cash equivalents	9,661	-	-	789	298	-	-
Margin cash	62	12	-	-	60	16	13
Cash collateral	-	-	-	8	-	-	-
Receivables	13,032	94	233	8,834	485	10	13
Financial assets at fair value through profit or loss	191,012	165,907	2,344	547,661	227,523	135,486	159,011
Total current assets	**214,385**	**166,319**	**2,591**	**558,834**	**229,106**	**135,647**	**159,327**
CURRENT LIABILITIES							
Margin cash payable	-	-	-	(18)	-	-	-
Cash collateral payable	-	-	-	(8)	-	-	-
Payables	(22,743)	(30)	(237)	(8,437)	(115)	(16)	(20)
Financial liabilities at fair value through profit or loss	(10)	(1)	-	-	-	(10)	(4)
Total current liabilities	**(22,753)**	**(31)**	**(237)**	**(8,463)**	**(115)**	**(26)**	**(24)**
Net assets attributable to redeemable shareholders	**191,632**	**166,288**	**2,354**	**550,371**	**228,991**	**135,621**	**159,303**

[1]The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)	
	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 EUR'000	30 Nov 2021 EUR'000
CURRENT ASSETS								
Cash	4,186	983	686	300	3,012	1,021	7,155	7,742
Cash equivalents	-	3,065	533	-	7,561	343	599	6,293
Margin cash	56	-	84	8	-	550	293	488
Receivables	134	214	202	195	9,269	109,870	5,938	5,304
Financial assets at fair value through profit or loss	292,200	456,683	293,579	139,762	1,377,789	607,231	4,985,163	4,830,475
Total current assets	**296,576**	**460,945**	**295,084**	**140,265**	**1,397,631**	**719,015**	**4,999,148**	**4,850,302**
CURRENT LIABILITIES								
Margin cash payable	-	(25)	-	-	(343)	-	-	-
Payables	(3,770)	(3,463)	(35)	(18)	(8,161)	(104,285)	(70,562)	(856)
Financial liabilities at fair value through profit or loss	(16)	-	(9)	(1)	-	(171)	(9,796)	(139,205)
Total current liabilities	**(3,786)**	**(3,488)**	**(44)**	**(19)**	**(8,504)**	**(104,456)**	**(80,358)**	**(140,061)**
Net assets attributable to redeemable shareholders	**292,790**	**457,457**	**295,040**	**140,246**	**1,389,127**	**614,559**	**4,918,790**	**4,710,241**

The accompanying notes form an integral part of these financial statements.

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iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF	
	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 GBP'000	30 Nov 2021 GBP'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000
CURRENT ASSETS								
Cash	2,744	3,846	957	913	4,414	3,279	508	589
Cash equivalents	2,809	1,864	-	996	374	-	117	-
Margin cash	607	388	46	73	390	232	50	61
Receivables	4,144	1,458	723	769	2,689	5,042	518	458
Financial assets at fair value through profit or loss	1,588,698	1,799,771	579,279	699,906	2,102,823	2,060,639	223,250	256,640
Total current assets	**1,599,002**	**1,807,327**	**581,005**	**702,657**	**2,110,690**	**2,069,192**	**224,443**	**257,748**
CURRENT LIABILITIES								
Payables	(3,038)	(232)	(2,073)	(116)	(263)	(2,762)	(29)	(34)
Financial liabilities at fair value through profit or loss	(191)	(125)	(330)	(24,794)	(321)	(3,609)	(2)	(31)
Total current liabilities	**(3,229)**	**(357)**	**(2,403)**	**(24,910)**	**(584)**	**(6,371)**	**(31)**	**(65)**
Net assets attributable to redeemable shareholders	**1,595,773**	**1,806,970**	**578,602**	**677,747**	**2,110,106**	**2,062,821**	**224,412**	**257,683**

The accompanying notes form an integral part of these financial statements.

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CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF	
	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000	31 May 2022 USD'000	30 Nov 2021 USD'000
CURRENT ASSETS								
Cash	2,511	5,174	395	413	312	293	1,552	1,500
Cash equivalents	4,583	-	169	1,044	31	279	428	-
Margin cash	915	250	10	12	-	62	189	98
Receivables	2,638	7,661	267	322	508	566	5,285	7,464
Financial assets at fair value through profit or loss	3,068,132	3,444,046	182,541	186,203	134,099	154,856	661,252	819,579
Total current assets	**3,078,779**	**3,457,131**	**183,382**	**187,994**	**134,950**	**156,056**	**668,706**	**828,641**
CURRENT LIABILITIES								
Margin cash payable	-	-	-	-	(1)	-	-	-
Payables	(382)	(4,695)	(22)	(1,141)	(16)	(17)	(4,514)	(6,738)
Financial liabilities at fair value through profit or loss	(272)	(89)	-	-	-	(32)	(53)	(29)
Total current liabilities	**(654)**	**(4,784)**	**(22)**	**(1,141)**	**(17)**	**(49)**	**(4,567)**	**(6,767)**
Net assets attributable to redeemable shareholders	**3,078,125**	**3,452,347**	**183,360**	**186,853**	**134,933**	**156,007**	**664,139**	**821,874**

The accompanying notes form an integral part of these financial statements.

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iSHARES V PLC

CONDENSED BALANCE SHEET (continued)
As at 31 May 2022

	iShares Spain Govt Bond UCITS ETF		iShares US Medical Devices UCITS ETF	
	31 May 2022 EUR'000	30 Nov 2021 EUR'000	31 May 2022 USD'000	30 Nov 2021 USD'000
CURRENT ASSETS				
Cash	139	274	229	81
Cash equivalents	-	300	99	-
Margin cash	-	-	22	1
Receivables	8,165	4,568	79	5
Financial assets at fair value through profit or loss	432,645	542,748	83,637	66,013
Total current assets	**440,949**	**547,890**	**84,066**	**66,100**
CURRENT LIABILITIES				
Payables	(2,221)	(90)	(235)	(14)
Financial liabilities at fair value through profit or loss	(121)	(1)	(8)	-
Total current liabilities	**(2,342)**	**(91)**	**(243)**	**(14)**
Net assets attributable to redeemable shareholders	**438,607**	**547,799**	**83,823**	**66,086**

The accompanying notes form an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

A key metric used by the BlackRock Risk and Quantitative Analysis Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis. VaR has increased due to heightened market volatility, caused by inflationary pressures, rising rates, widening spreads and equity sell-offs.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2022 %	2021 %
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	0.60	0.18
iShares Agribusiness UCITS ETF	4.52	2.49
iShares EM Dividend UCITS ETF	4.37	2.33
iShares France Govt Bond UCITS ETF	1.21	0.73
iShares Germany Govt Bond UCITS ETF	1.12	0.66
iShares Gold Producers UCITS ETF	5.74	3.59
iShares Italy Govt Bond UCITS ETF	1.34	0.79
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	0.81	0.47
iShares MSCI ACWI UCITS ETF	4.05	2.39
iShares MSCI EM Consumer Growth UCITS ETF	4.46	2.40
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	4.09	2.26
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	4.04	2.34
iShares MSCI Poland UCITS ETF	7.12	3.64
iShares MSCI World Communication Services Sector ESG UCITS ETF[1]	4.52	-
iShares MSCI World Consumer Discretionary Sector UCITS ETF	4.91	2.81

3. Financial risks (continued)

3.1 Market risk arising from price risk (continued)

Fund name	2022 %	2021 %
iShares MSCI World Consumer Staples Sector UCITS ETF	3.24	1.91
iShares MSCI World Energy Sector ESG UCITS ETF[1]	6.12	-
iShares MSCI World Energy Sector UCITS ETF	6.52	3.76
iShares MSCI World EUR Hedged UCITS ETF (Acc)	4.45	2.67
iShares MSCI World Financials Sector ESG UCITS ETF	4.85	2.88
iShares MSCI World GBP Hedged UCITS ETF (Acc)	4.19	2.64
iShares MSCI World Health Care Sector ESG UCITS ETF	3.60	2.24
iShares MSCI World Industrials Sector ESG UCITS ETF[1]	3.80	-
iShares MSCI World Information Technology Sector ESG UCITS ETF	5.97	3.69
iShares MSCI World Materials Sector ESG UCITS ETF[1]	3.92	-
iShares Oil & Gas Exploration & Production UCITS ETF	8.38	4.86
iShares S&P 500 Communication Sector UCITS ETF	5.59	3.37
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	6.16	3.52
iShares S&P 500 Consumer Staples Sector UCITS ETF	4.11	2.38
iShares S&P 500 Energy Sector UCITS ETF	7.63	4.44
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	5.36	3.28
iShares S&P 500 Financials Sector UCITS ETF	6.16	3.63
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	5.23	3.17
iShares S&P 500 Health Care Sector UCITS ETF	4.61	2.72
iShares S&P 500 Industrials Sector UCITS ETF	5.28	3.16
iShares S&P 500 Information Technology Sector UCITS ETF	6.47	3.88
iShares S&P 500 Materials Sector UCITS ETF	4.81	3.13
iShares S&P 500 Utilities Sector UCITS ETF	4.43	2.61
iShares S&P U.S. Banks UCITS ETF	7.37	4.39
iShares Spain Govt Bond UCITS ETF	1.13	0.66
iShares US Medical Devices UCITS ETF	5.30	3.05

[1] The Fund launched during the financial period, hence no comparative data is available.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

4. Fair value hierarchy (continued)

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iii) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;

(iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the balance sheet date;

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;

(vii) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probabilities;

(viii) for foreign currency options, option pricing models; and

(ix) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund’s financial assets and financial liabilities measured at fair value as at 31 May 2022 and 30 November 2021:

31 May 2022

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	**EUR’000**	**EUR’000**	**EUR’000**	**EUR’000**
Financial assets at fair value through profit or loss				
- Bonds	-	632,058	-	632,058
- Futures contracts	25,325	-	-	25,325
Total	**25,325**	**632,058**	**-**	**657,383**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Agribusiness UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,044,177	-	1	1,044,178
- Futures contracts	26	-	-	26
Total	**1,044,203**	**-**	**1**	**1,044,204**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
Total	**(6)**	**-**	**-**	**(6)**
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	425,591	-	15,351	440,942
- Futures contracts	59	-	-	59
Total	**425,650**	**-**	**15,351**	**441,001**
iShares France Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	226,601	-	226,601
Total	**-**	**226,601**	**-**	**226,601**
iShares Germany Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	683,014	-	683,014
Total	**-**	**683,014**	**-**	**683,014**
iShares Gold Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,831,700	-	5	1,831,705
Total	**1,831,700**	**-**	**5**	**1,831,705**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(17)	-	-	(17)
Total	**(17)**	**-**	**-**	**(17)**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,339,173	-	1,339,173
- Forward currency contracts	-	17	-	17
Total	**-**	**1,339,190**	**-**	**1,339,190**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(39)	-	(39)
Total	**-**	**(39)**	**-**	**(39)**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,653,816	-	1,653,816
- Forward currency contracts	-	4,607	-	4,607
Total	**-**	**1,658,423**	**-**	**1,658,423**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(416)	-	(416)
Total	**-**	**(416)**	**-**	**(416)**
iShares MSCI ACWI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,160,682	-	275	5,160,957
- ETFs	170,221	-	-	170,221
- Rights	-	-	11	11
Total	**5,330,903**	**-**	**286**	**5,331,189**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(921)	-	-	(921)
Total	**(921)**	**-**	**-**	**(921)**
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	66,129	-	-	66,129
- Warrants	-	-	-	-
- Futures contracts	1	-	-	1
Total	**66,130**	**-**	**-**	**66,130**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	717,751	-	-	717,751
- Futures contracts	10	-	-	10
- Forward currency contracts	-	6,098	-	6,098
Total	**717,761**	**6,098**	**-**	**723,859**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(574)	-	(574)
Total	**-**	**(574)**	**-**	**(574)**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	82,962	-	-	82,962
- Futures contracts	11	-	-	11
- Forward currency contracts	-	5	-	5
Total	**82,973**	**5**	**-**	**82,978**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(16)	-	-	(16)
- Forward currency contracts	-	(203)	-	(203)
Total	**(16)**	**(203)**	**-**	**(219)**
iShares MSCI Poland UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	66,427	-	-	66,427
Total	**66,427**	**-**	**-**	**66,427**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(79)	-	-	(79)
Total	**(79)**	**-**	**-**	**(79)**
iShares MSCI World Communication Services Sector ESG UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	12,975	-	-	12,975
Total	**12,975**	**-**	**-**	**12,975**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	19,110	-	-	19,110
- Futures contracts	4	-	-	4
Total	**19,114**	**-**	**-**	**19,114**
iShares MSCI World Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	62,236	-	-	62,236
Total	**62,236**	**-**	**-**	**62,236**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
Total	**(6)**	**-**	**-**	**(6)**
iShares MSCI World Energy Sector ESG UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,694	-	-	2,694
Total	**2,694**	**-**	**-**	**2,694**
iShares MSCI World Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	297,331	-	-	297,331
- Futures contracts	226	-	-	226
Total	**297,557**	**-**	**-**	**297,557**
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,297,756	-	-	2,297,756
- Rights	-	-	6	6
- Futures contracts	87	-	-	87
- Forward currency contracts	-	30,366	-	30,366
Total	**2,297,843**	**30,366**	**6**	**2,328,215**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(98)	-	-	(98)
- Forward currency contracts	-	(3,882)	-	(3,882)
Total	**(98)**	**(3,882)**	**-**	**(3,980)**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Financials Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,668	-	-	4,668
Total	**4,668**	**-**	**-**	**4,668**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	223,787	-	-	223,787
- Rights	-	-	1	1
- Futures contracts	13	-	-	13
- Forward currency contracts	-	771	-	771
Total	**223,800**	**771**	**1**	**224,572**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(29)	-	-	(29)
- Forward currency contracts	-	(644)	-	(644)
Total	**(29)**	**(644)**	**-**	**(673)**
iShares MSCI World Health Care Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	577,366	-	-	577,366
- Futures contracts	41	-	-	41
Total	**577,407**	**-**	**-**	**577,407**
iShares MSCI World Industrials Sector ESG UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,947	-	-	6,947
- Rights	-	-	-	-
Total	**6,947**	**-**	**-**	**6,947**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Information Technology Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	191,012	-	-	191,012
Total	**191,012**	**-**	**-**	**191,012**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(10)	-	-	(10)
Total	**(10)**	**-**	**-**	**(10)**
iShares MSCI World Materials Sector ESG UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,344	-	-	2,344
Total	**2,344**	**-**	**-**	**2,344**
iShares Oil & Gas Exploration & Production UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	547,483	-	2	547,485
- Futures contracts	176	-	-	176
Total	**547,659**	**-**	**2**	**547,661**
iShares S&P 500 Communication Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	135,486	-	-	135,486
Total	**135,486**	**-**	**-**	**135,486**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(10)	-	-	(10)
Total	**(10)**	**-**	**-**	**(10)**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	292,200	-	-	292,200
Total	**292,200**	**-**	**-**	**292,200**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(16)	-	-	(16)
Total	**(16)**	**-**	**-**	**(16)**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	293,579	-	-	293,579
Total	**293,579**	**-**	**-**	**293,579**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,376,752	-	-	1,376,752
- Futures contracts	1,037	-	-	1,037
Total	**1,377,789**	**-**	**-**	**1,377,789**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,902,441	-	-	4,902,441
- Futures contracts	545	-	-	545
- Forward currency contracts	-	82,177	-	82,177
Total	**4,902,986**	**82,177**	**-**	**4,985,163**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(9,796)	-	(9,796)
Total	**-**	**(9,796)**	**-**	**(9,796)**
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,588,698	-	-	1,588,698
Total	**1,588,698**	**-**	**-**	**1,588,698**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(191)	-	-	(191)
Total	**(191)**	**-**	**-**	**(191)**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	576,654	-	-	576,654
- Futures contracts	18	-	-	18
- Forward currency contracts	-	2,607	-	2,607
Total	**576,672**	**2,607**	**-**	**579,279**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(330)	-	(330)
Total	**-**	**(330)**	**-**	**(330)**
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,101,044	-	-	2,101,044
- Forward currency contracts	-	1,779	-	1,779
Total	**2,101,044**	**1,779**	**-**	**2,102,823**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(120)	-	-	(120)
- Forward currency contracts	-	(201)	-	(201)
Total	**(120)**	**(201)**	**-**	**(321)**
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	223,250	-	-	223,250
Total	**223,250**	**-**	**-**	**223,250**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,068,132	-	-	3,068,132
Total	**3,068,132**	**-**	**-**	**3,068,132**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(272)	-	-	(272)
Total	**(272)**	**-**	**-**	**(272)**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Materials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	182,529	-	-	182,529
- Futures contracts	12	-	-	12
Total	**182,541**	**-**	**-**	**182,541**
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	134,064	-	-	134,064
- Futures contracts	35	-	-	35
Total	**134,099**	**-**	**-**	**134,099**
iShares S&P U.S. Banks UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	661,252	-	-	661,252
Total	**661,252**	**-**	**-**	**661,252**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(53)	-	-	(53)
Total	**(53)**	**-**	**-**	**(53)**
iShares Spain Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	432,641	-	432,641
- Forward currency contracts	-	4	-	4
Total	**-**	**432,645**	**-**	**432,645**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(121)	-	(121)
Total	**-**	**(121)**	**-**	**(121)**

4. Fair value hierarchy (continued)

31 May 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares US Medical Devices UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	83,637	-	-	83,637
Total	**83,637**	**-**	**-**	**83,637**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(8)	-	-	(8)
Total	**(8)**	**-**	**-**	**(8)**

[1]The Fund launched during the financial period, hence no comparative data is available.

30 November 2021

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	732,591	-	732,591
- Futures contracts	139	-	-	139
Total	**139**	**732,591**	**-**	**732,730**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(331)	-	-	(331)
Total	**(331)**	**-**	**-**	**(331)**
iShares Agribusiness UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	232,125	-	-	232,125
- Futures contracts	3	-	-	3
Total	**232,128**	**-**	**-**	**232,128**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
Total	**(6)**	**-**	**-**	**(6)**
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	532,727	-	-	532,727
Total	**532,727**	**-**	**-**	**532,727**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(67)	-	-	(67)
Total	**(67)**	**-**	**-**	**(67)**

4. Fair value hierarchy (continued)

30 November 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares France Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	112,270	-	112,270
Total	**-**	**112,270**	**-**	**112,270**
iShares Germany Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	525,120	-	525,120
Total	**-**	**525,120**	**-**	**525,120**
iShares Gold Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,861,313	-	-	1,861,313
Total	**1,861,313**	**-**	**-**	**1,861,313**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(12)	-	-	(12)
Total	**(12)**	**-**	**-**	**(12)**
iShares Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,598,224	-	1,598,224
- Forward currency contracts	-	20	-	20
Total	**-**	**1,598,244**	**-**	**1,598,244**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(16)	-	(16)
Total	**-**	**(16)**	**-**	**(16)**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,021,493	-	2,021,493
- Forward currency contracts	-	148	-	148
Total	**-**	**2,021,641**	**-**	**2,021,641**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(11,412)	-	(11,412)
Total	**-**	**(11,412)**	**-**	**(11,412)**

4. Fair value hierarchy (continued)

30 November 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI ACWI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,814,512	-	-	3,814,512
- ETFs	110,574	-	-	110,574
- Rights	102	-	-	102
- Futures contracts	277	-	-	277
Total	**3,925,465**	**-**	**-**	**3,925,465**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(395)	-	-	(395)
Total	**(395)**	**-**	**-**	**(395)**
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	66,713	-	-	66,713
- Rights	-	-	-	-
- Warrants	-	-	-	-
Total	**66,713**	**-**	**-**	**66,713**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	957,633	-	-	957,633
- Forward currency contracts	-	807	-	807
Total	**957,633**	**807**	**-**	**958,440**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(618)	-	-	(618)
- Forward currency contracts	-	(33,338)	-	(33,338)
Total	**(618)**	**(33,338)**	**-**	**(33,956)**

4. Fair value hierarchy (continued)

30 November 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	96,538	-	-	96,538
- Forward currency contracts	-	-	-	-
Total	**96,538**	**-**	**-**	**96,538**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(64)	-	-	(64)
- Forward currency contracts	-	(3,885)	-	(3,885)
Total	**(64)**	**(3,885)**	**-**	**(3,949)**
iShares MSCI Poland UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	86,128	-	-	86,128
Total	**86,128**	**-**	**-**	**86,128**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(78)	-	-	(78)
Total	**(78)**	**-**	**-**	**(78)**
iShares MSCI World Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	25,132	-	-	25,132
Total	**25,132**	**-**	**-**	**25,132**
iShares MSCI World Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	33,668	-	-	33,668
Total	**33,668**	**-**	**-**	**33,668**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares MSCI World Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	89,992	-	-	89,992
- Futures contracts	8	-	-	8
Total	**90,000**	**-**	**-**	**90,000**

4. Fair value hierarchy (continued)

30 November 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,574,180	-	-	2,574,180
- Rights	90	-	-	90
- Futures contracts	47	-	-	47
- Forward currency contracts	-	4,165	-	4,165
Total	**2,574,317**	**4,165**	**-**	**2,578,482**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(60,611)	-	(60,611)
Total	**-**	**(60,611)**	**-**	**(60,611)**
iShares MSCI World Financials Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	9,869	-	-	9,869
Total	**9,869**	**-**	**-**	**9,869**
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	243,681	-	-	243,681
- Rights	9	-	-	9
- Futures contracts	8	-	-	8
- Forward currency contracts	-	336	-	336
Total	**243,698**	**336**	**-**	**244,034**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(21)	-	-	(21)
- Forward currency contracts	-	(7,547)	-	(7,547)
Total	**(21)**	**(7,547)**	**-**	**(7,568)**
iShares MSCI World Health Care Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	402,600	-	-	402,600
- Futures contracts	-	-	-	-
Total	**402,600**	**-**	**-**	**402,600**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(29)	-	-	(29)
Total	**(29)**	**-**	**-**	**(29)**

4. Fair value hierarchy (continued)

30 November 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Information Technology Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	165,907	-	-	165,907
Total	**165,907**	**-**	**-**	**165,907**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares Oil & Gas Exploration & Production UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	227,520	-	-	227,520
- Futures contracts	3	-	-	3
Total	**227,523**	**-**	**-**	**227,523**
iShares S&P 500 Communication Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	159,011	-	-	159,011
Total	**159,011**	**-**	**-**	**159,011**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	456,642	-	-	456,642
- Futures contracts	41	-	-	41
Total	**456,683**	**-**	**-**	**456,683**
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	139,762	-	-	139,762
- Futures contracts	-	-	-	-
Total	**139,762**	**-**	**-**	**139,762**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**

4. Fair value hierarchy (continued)

30 November 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	607,231	-	-	607,231
Total	**607,231**	**-**	**-**	**607,231**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(171)	-	-	(171)
Total	**(171)**	**-**	**-**	**(171)**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,829,246	-	-	4,829,246
- Forward currency contracts	-	1,229	-	1,229
Total	**4,829,246**	**1,229**	**-**	**4,830,475**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3)	-	-	(3)
- Forward currency contracts	-	(139,202)	-	(139,202)
Total	**(3)**	**(139,202)**	**-**	**(139,205)**
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,799,771	-	-	1,799,771
Total	**1,799,771**	**-**	**-**	**1,799,771**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(125)	-	-	(125)
Total	**(125)**	**-**	**-**	**(125)**
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	699,906	-	-	699,906
- Forward currency contracts	-	-	-	-
Total	**699,906**	**-**	**-**	**699,906**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
- Forward currency contracts	-	(24,793)	-	(24,793)
Total	**(1)**	**(24,793)**	**-**	**(24,794)**

4. Fair value hierarchy (continued)

30 November 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,060,631	-	-	2,060,631
- Forward currency contracts	-	8	-	8
Total	**2,060,631**	**8**	**-**	**2,060,639**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(100)	-	-	(100)
- Forward currency contracts	-	(3,509)	-	(3,509)
Total	**(100)**	**(3,509)**	**-**	**(3,609)**
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	256,640	-	-	256,640
Total	**256,640**	**-**	**-**	**256,640**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(31)	-	-	(31)
Total	**(31)**	**-**	**-**	**(31)**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,443,882	-	-	3,443,882
- Futures contracts	164	-	-	164
Total	**3,444,046**	**-**	**-**	**3,444,046**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(89)	-	-	(89)
Total	**(89)**	**-**	**-**	**(89)**
iShares S&P 500 Materials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	186,198	-	-	186,198
- Futures contracts	5	-	-	5
Total	**186,203**	**-**	**-**	**186,203**

4. Fair value hierarchy (continued)

30 November 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	154,855	-	-	154,855
- Futures contracts	1	-	-	1
Total	**154,856**	**-**	**-**	**154,856**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(32)	-	-	(32)
Total	**(32)**	**-**	**-**	**(32)**
iShares S&P U.S. Banks UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	819,579	-	-	819,579
Total	**819,579**	**-**	**-**	**819,579**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(29)	-	-	(29)
Total	**(29)**	**-**	**-**	**(29)**
iShares Spain Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	542,519	-	542,519
- Forward currency contracts	-	229	-	229
Total	**-**	**542,748**	**-**	**542,748**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares US Medical Devices UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	66,013	-	-	66,013
- Futures contracts	-	-	-	-
Total	**66,013**	**-**	**-**	**66,013**

4. Fair value hierarchy (continued)

The following table presents the movement in level 3 instruments for the financial period ended 31 May 2022 for Funds where the Level 3 value is greater than 1% of NAV.

Fund name	Equities	Total
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**
Opening balance	-	-
Purchases	25,718	25,718
Transfers into level 3	62	62
Net gains/(losses) on financial instruments	(10,429)	(10,429)
Closing balance	**15,351**	**15,351**

The change in unrealised gains or losses for the financial period included in profit or loss relating to those assets and liabilities held at the reporting date amounted to USD (10,429) (30 November 2021: USD Nil).

The following table sets out information about significant unobservable inputs used at 31 May 2022 in measuring financial instruments categorised as level 3 in the fair value hierarchy.

iShares EM Dividend UCITS ETF

Description	Fair value USD'000	Valuation techinque	Significant unobservable inputs	Estimate for unobservable inputs	Sensitivity to changes in significant unobservable inputs
Equity	15,351	Adjusted last traded prices	Discount as a correlative proxy and for lack of liquidity	5%	Significant increases in this input would result in lower fair values.

Discount as a correlative proxy and for lack of liquidity

The discount was developed utilising a using index tiered haircut approach and using appropriate proxy based on sector of the company.

5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the European Securities and Markets Authority ("ESMA") guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 May 2022:

Fund name[1]	Share class	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	EUR (Dist)	-	0.25
iShares Agribusiness UCITS ETF	USD (Acc)	-	0.55
iShares EM Dividend UCITS ETF	USD (Dist)	-	0.65
iShares France Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Germany Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Gold Producers UCITS ETF	USD (Acc)	-	0.55
iShares Italy Govt Bond UCITS ETF[2]	USD Hedged (Acc)	0.22	-
iShares Italy Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD (Dist)	-	0.50
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD (Acc)	-	0.50
iShares J.P. Morgan $ EM Corp Bond UCITS ETF[2]	EUR Hedged (Acc)	0.53	-
iShares MSCI ACWI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI EM Consumer Growth UCITS ETF	USD (Acc)	-	0.60
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.64	-
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.64	-
iShares MSCI Poland UCITS ETF	USD (Acc)	-	0.74
iShares MSCI World Communication Services Sector ESG UCITS ETF[3]	USD (Dist)	-	0.25
iShares MSCI World Consumer Discretionary Sector UCITS ETF	USD (Dist)	-	0.25
iShares MSCI World Consumer Staples Sector UCITS ETF	USD (Dist)	-	0.25
iShares MSCI World Energy Sector ESG UCITS ETF[3]	USD (Dist)	-	0.25
iShares MSCI World Energy Sector UCITS ETF	USD (Dist)	-	0.25
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.55	-
iShares MSCI World Financials Sector ESG UCITS ETF	USD (Dist)	-	0.25

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name[1]	Share class	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.55	-
iShares MSCI World Health Care Sector ESG UCITS ETF	USD (Dist)	-	0.25
iShares MSCI World Health Care Sector ESG UCITS ETF	USD (Acc)	-	0.25
iShares MSCI World Industrials Sector ESG UCITS ETF[3]	USD (Dist)	-	0.25
iShares MSCI World Information Technology Sector ESG UCITS ETF	USD (Dist)	-	0.25
iShares MSCI World Materials Sector ESG UCITS ETF[3]	USD (Dist)	-	0.25
iShares Oil & Gas Exploration & Production UCITS ETF	USD (Acc)	-	0.55
iShares S&P 500 Communication Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Energy Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.20	-
iShares S&P 500 Financials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.20	-
iShares S&P 500 Health Care Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Health Care Sector UCITS ETF[2]	EUR Hedged (Dist)	0.18	-
iShares S&P 500 Industrials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Information Technology Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Materials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Utilities Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P U.S. Banks UCITS ETF	USD (Dist)	-	0.35
iShares S&P U.S. Banks UCITS ETF	USD (Acc)	-	0.35
iShares Spain Govt Bond UCITS ETF[2]	USD Hedged (Acc)	0.22	-
iShares Spain Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares US Medical Devices UCITS ETF	USD (Acc)	-	0.25

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior share holder approval.
[3] As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

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6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Enity total		iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF		iShares EM Dividend UCITS ETF		iShares France Govt Bond UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
December	(27,246)	(24,376)	(2,442)	(3,622)	(5,298)	(2,141)	-	-
March	(4,518)	(1,542)	-	-	(5,570)	(1,798)	-	-
Distributions declared	**(31,764)**	**(25,918)**	**(2,442)**	**(3,622)**	**(10,868)**	**(3,939)**	**-**	**-**
Equalisation income	360	6,352	205	278	767	149	(585)	(20)
Equalisation expense	(4,716)	(2,667)	(237)	(713)	(762)	(110)	94	34
Total	**(36,120)**	**(22,233)**	**(2,474)**	**(4,057)**	**(10,863)**	**(3,900)**	**(491)**	**14**

	iShares Germany Govt Bond UCITS ETF		iShares Italy Govt Bond UCITS ETF		iShares J.P. Morgan $ EM Corp Bond UCITS ETF		iShares MSCI World Communication Services Sector ESG UCITS ETF[1]
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000
December	-	-	(5,344)	(5,598)	(15,959)	(15,493)	-
Distributions declared	**-**	**-**	**(5,344)**	**(5,598)**	**(15,959)**	**(15,493)**	**-**
Equalisation income	(7,104)	(1,410)	955	1,508	4,194	7,035	13
Equalisation expense	2,085	4,111	(999)	(865)	(5,536)	(6,147)	-
Total	**(5,019)**	**2,701**	**(5,388)**	**(4,955)**	**(17,301)**	**(14,605)**	**13**

[1] The Fund launched during the financial period, hence no comparative data is available.

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6. Distributions to redeemable shareholders (continued)

	iShares MSCI World Consumer Discretionary Sector UCITS ETF		iShares MSCI World Consumer Staples Sector UCITS ETF		iShares MSCI World Energy Sector UCITS ETF		iShares MSCI World Financials Sector ESG UCITS ETF[1]	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
December	(56)	(27)	(304)	(215)	(1,647)	(602)	(100)	-
Distributions declared	**(56)**	**(27)**	**(304)**	**(215)**	**(1,647)**	**(602)**	**(100)**	**-**
Equalisation income	-	39	193	111	1,331	442	7	-
Equalisation expense	-	-	-	(13)	(396)	(40)	(28)	-
Total	**(56)**	**12**	**(111)**	**(117)**	**(712)**	**(200)**	**(121)**	**-**

[1] Comparative figures are presented for the financial period from 17 May 2021 (date of incorporation) to 31 May 2021.

	iShares MSCI World Health Care Sector ESG UCITS ETF		iShares MSCI World Information Technology Sector ESG UCITS ETF		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
December	(1,813)	(1,713)	(306)	(214)	(361)	(308)	(33)	-
March	-	-	-	-	(374)	(327)	-	-
Distributions declared	**(1,813)**	**(1,713)**	**(306)**	**(214)**	**(735)**	**(635)**	**(33)**	**-**
Equalisation income	929	446	186	22	9	6	39	-
Equalisation expense	(290)	(377)	(110)	(5)	-	(1)	(42)	-
Total	**(1,174)**	**(1,644)**	**(230)**	**(197)**	**(726)**	**(630)**	**(36)**	**-**

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6. Distributions to redeemable shareholders (continued)

	iShares Spain Govt Bond UCITS ETF	
	2022 EUR'000	2021 EUR'000
December	(1,226)	(1,451)
Distributions declared	**(1,226)**	**(1,451)**
Equalisation income	25	62
Equalisation expense	(77)	(67)
Total	**(1,278)**	**(1,456)**

7. Taxation

For the financial period ended 31 May 2022

	Entity total		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF		iShares Gold Producers UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(30,844)	(21,989)	(726)	(199)	(2,167)	(885)	(3,454)	(2,772)
Non-reclaimable overseas capital gains tax	(157)	(69)	-	-	(206)	(78)	-	-
Total tax	**(31,001)**	**(22,058)**	**(726)**	**(199)**	**(2,373)**	**(963)**	**(3,454)**	**(2,772)**

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7. Taxation (continued)

	iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 GBP'000	2021 GBP'000
Current tax								
Non-reclaimable overseas income withholding tax	(6,457)	(2,415)	(38)	(45)	(1,496)	(1,590)	(168)	(168)
Non-reclaimable overseas capital gains tax	-	(17)	-	-	-	-	-	-
Total tax	**(6,457)**	**(2,432)**	**(38)**	**(45)**	**(1,496)**	**(1,590)**	**(168)**	**(168)**

	iShares MSCI World Communication Services Sector ESG UCITS ETF[1]	iShares MSCI World Consumer Discretionary Sector UCITS ETF		iShares MSCI World Consumer Staples Sector UCITS ETF		iShares MSCI World Energy Sector ESG UCITS ETF[1]
	2022 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(1)	(18)	(7)	(87)	(41)	(2)
Total tax	**(1)**	**(18)**	**(7)**	**(87)**	**(41)**	**(2)**

[1] The Fund launched during the financial period, hence no comparative data is available.

	iShares MSCI World Energy Sector UCITS ETF		iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector ESG UCITS ETF[1]		iShares MSCI World GBP Hedged UCITS ETF (Acc)	
	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 GBP'000	2021 GBP'000
Current tax								
Non-reclaimable overseas income withholding tax	(499)	(126)	(3,222)	(3,765)	(18)	-	(327)	(309)
Total tax	**(499)**	**(126)**	**(3,222)**	**(3,765)**	**(18)**	**-**	**(327)**	**(309)**

[1] Comparative figures are presented for the financial period from 17 May 2021 (date of incorporation) to 31 May 2021.

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7. Taxation (continued)

	iShares MSCI World Health Care Sector ESG UCITS ETF		iShares MSCI World Industrials Sector ESG UCITS ETF[1]	iShares MSCI World Information Technology Sector ESG UCITS ETF		iShares MSCI World Materials Sector ESG UCITS ETF[1]
	2022 USD'000	2021 USD'000	2022 USD'000	2022 USD'000	2021 USD'000	2022 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(798)	(399)	(4)	(132)	(67)	(1)
Total tax	**(798)**	**(399)**	**(4)**	**(132)**	**(67)**	**(1)**

[1] The Fund launched during the financial period, hence no comparative data is available.

	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(1,307)	(316)	(112)	(71)	(177)	(127)	(340)	(183)
Total tax	**(1,307)**	**(316)**	**(112)**	**(71)**	**(177)**	**(127)**	**(340)**	**(183)**

	iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)	
	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 GBP'000	2021 GBP'000
Current tax								
Non-reclaimable overseas income withholding tax	(2,690)	(1,999)	(5,011)	(4,738)	(2,571)	(1,583)	(652)	(603)
Total tax	**(2,690)**	**(1,999)**	**(5,011)**	**(4,738)**	**(2,571)**	**(1,583)**	**(652)**	**(603)**

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7. Taxation (continued)

	iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(2,301)	(1,849)	(307)	(208)	(2,144)	(1,590)	(176)	(407)
Total tax	**(2,301)**	**(1,849)**	**(307)**	**(208)**	**(2,144)**	**(1,590)**	**(176)**	**(407)**

	iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares US Medical Devices UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(213)	(198)	(1,542)	(1,135)	(28)	(11)
Total tax	**(213)**	**(198)**	**(1,542)**	**(1,135)**	**(28)**	**(11)**

7. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

8. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or nominees of the Manager at 31 May 2022 and 30 November 2021. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

9. Net asset value attributable to redeemable shareholders

As at 31 May 2022

		31 May 2022	30 Nov 2021
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	649,832	746,153
Shares in issue		7,047,874	7,835,716
Net asset value per share	EUR	92.20	95.22

		31 May 2022	30 Nov 2021
iShares Agribusiness UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,049,111	232,946
Shares in issue		18,800,000	5,100,000
Net asset value per share	USD	55.80	45.68

		31 May 2022	30 Nov 2021
iShares EM Dividend UCITS ETF			
USD (Dist)			
Net asset value	USD'000	448,283	535,149
Shares in issue		26,762,404	26,321,404
Net asset value per share	USD	16.75	20.33

		31 May 2022	30 Nov 2021
iShares France Govt Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	227,740	113,086
Shares in issue		1,623,110	707,930
Net asset value per share	EUR	140.31	159.74

9. Net asset value attributable to redeemable shareholders (continued)

		31 May 2022	30 Nov 2021
iShares Germany Govt Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	688,675	528,946
Shares in issue		5,253,679	3,586,479
Net asset value per share	EUR	131.08	147.48

		31 May 2022	30 Nov 2021
iShares Gold Producers UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,837,862	1,867,847
Shares in issue		134,900,000	133,100,000
Net asset value per share	USD	13.62	14.03

		31 May 2022	30 Nov 2021
iShares Italy Govt Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	1,347,045	1,609,272
Shares in issue		8,893,639	9,332,492
Net asset value per share	EUR	151.46	172.44
USD Hedged (Acc)			
Net asset value	USD'000	1,273	721
Shares in issue		239,359	120,197
Net asset value per share	USD	5.32	6.00

		31 May 2022	30 Nov 2021
iShares J.P. Morgan $ EM Corp Bond UCITS ETF			
EUR Hedged (Acc)			
Net asset value	EUR'000	282,154	339,676
Shares in issue		62,774,535	67,177,644
Net asset value per share	EUR	4.49	5.06
USD (Acc)			
Net asset value	USD'000	637,941	741,269
Shares in issue		117,551,210	122,403,040
Net asset value per share	USD	5.43	6.06
USD (Dist)			
Net asset value	USD'000	741,574	924,670
Shares in issue		8,227,974	9,030,773
Net asset value per share	USD	90.13	102.39

9. Net asset value attributable to redeemable shareholders (continued)

		31 May 2022	30 Nov 2021
iShares MSCI ACWI UCITS ETF			
USD (Acc)			
Net asset value	USD'000	5,352,995	3,949,655
Shares in issue		81,200,000	54,400,000
Net asset value per share	USD	65.92	72.60

		31 May 2022	30 Nov 2021
iShares MSCI EM Consumer Growth UCITS ETF			
USD (Acc)			
Net asset value	USD'000	66,197	66,962
Shares in issue		2,200,000	1,800,000
Net asset value per share	USD	30.09	37.20

		31 May 2022	30 Nov 2021
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)			
EUR (Acc)			
Net asset value	EUR'000	730,927	934,490
Shares in issue		12,560,000	15,920,000
Net asset value per share	EUR	58.19	58.70

		31 May 2022	30 Nov 2021
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)			
GBP (Acc)			
Net asset value	GBP'000	84,771	93,523
Shares in issue		1,200,000	1,320,000
Net asset value per share	GBP	70.64	70.85

		31 May 2022	30 Nov 2021
iShares MSCI Poland UCITS ETF			
USD (Acc)			
Net asset value	USD'000	67,552	93,631
Shares in issue		4,800,000	5,300,000
Net asset value per share	USD	14.07	17.67

		31 May 2022	30 Nov 2021
iShares MSCI World Communication Services Sector ESG UCITS ETF[1]			
USD (Dist)			
Net asset value	USD'000	13,004	-
Shares in issue		3,000,000	-
Net asset value per share	USD	4.33	-

[1] The Fund launched during the financial period, hence no comparative data is available.

9. Net asset value attributable to redeemable shareholders (continued)

		31 May 2022	30 Nov 2021
iShares MSCI World Consumer Discretionary Sector UCITS ETF			
USD (Dist)			
Net asset value	USD'000	19,161	25,203
Shares in issue		3,000,000	3,000,000
Net asset value per share	USD	6.39	8.40

		31 May 2022	30 Nov 2021
iShares MSCI World Consumer Staples Sector UCITS ETF			
USD (Dist)			
Net asset value	USD'000	62,438	33,891
Shares in issue		11,000,000	6,000,000
Net asset value per share	USD	5.68	5.65

		31 May 2022	30 Nov 2021
iShares MSCI World Energy Sector ESG UCITS ETF[1]			
USD (Dist)			
Net asset value	USD'000	2,713	-
Shares in issue		500,000	-
Net asset value per share	USD	5.43	-

[1] The Fund launched during the financial period, hence no comparative data is available.

		31 May 2022	30 Nov 2021
iShares MSCI World Energy Sector UCITS ETF			
USD (Dist)			
Net asset value	USD'000	298,913	91,095
Shares in issue		43,000,000	19,500,000
Net asset value per share	USD	6.95	4.67

		31 May 2022	30 Nov 2021
iShares MSCI World EUR Hedged UCITS ETF (Acc)			
EUR (Acc)			
Net asset value	EUR'000	2,304,002	2,526,250
Shares in issue		33,580,000	33,600,000
Net asset value per share	EUR	68.61	75.19

		31 May 2022	30 Nov 2021
iShares MSCI World Financials Sector ESG UCITS ETF			
USD (Dist)			
Net asset value	USD'000	4,710	9,893
Shares in issue		1,000,000	2,000,000
Net asset value per share	USD	4.71	4.95

9. Net asset value attributable to redeemable shareholders (continued)

		31 May 2022	30 Nov 2021
iShares MSCI World GBP Hedged UCITS ETF (Acc)			
GBP (Acc)			
Net asset value	GBP'000	225,135	237,985
Shares in issue		3,090,000	3,000,000
Net asset value per share	GBP	72.86	79.33

		31 May 2022	30 Nov 2021
iShares MSCI World Health Care Sector ESG UCITS ETF			
USD (Acc)			
Net asset value	USD'000	6,962	10
Shares in issue		1,482,787	2,000
Net asset value per share	USD	4.70	4.77
USD (Dist)			
Net asset value	USD'000	573,255	404,351
Shares in issue		84,004,504	58,060,000
Net asset value per share	USD	6.82	6.96

		31 May 2022	30 Nov 2021
iShares MSCI World Industrials Sector ESG UCITS ETF[1]			
USD (Dist)			
Net asset value	USD'000	6,986	-
Shares in issue		1,500,000	-
Net asset value per share	USD	4.66	-

[1] The Fund launched during the financial period, hence no comparative data is available.

		31 May 2022	30 Nov 2021
iShares MSCI World Information Technology Sector ESG UCITS ETF			
USD (Dist)			
Net asset value	USD'000	191,632	166,288
Shares in issue		24,000,000	16,500,000
Net asset value per share	USD	7.98	10.08

		31 May 2022	30 Nov 2021
iShares MSCI World Materials Sector ESG UCITS ETF[1]			
USD (Dist)			
Net asset value	USD'000	2,354	-
Shares in issue		500,000	-
Net asset value per share	USD	4.71	-

[1] The Fund launched during the financial period, hence no comparative data is available.

9. Net asset value attributable to redeemable shareholders (continued)

		31 May 2022	30 Nov 2021
iShares Oil & Gas Exploration & Production UCITS ETF			
USD (Acc)			
Net asset value	USD'000	550,371	228,991
Shares in issue		20,200,000	13,000,000
Net asset value per share	USD	27.25	17.61

		31 May 2022	30 Nov 2021
iShares S&P 500 Communication Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	135,621	159,303
Shares in issue		20,750,000	19,000,000
Net asset value per share	USD	6.54	8.38

		31 May 2022	30 Nov 2021
iShares S&P 500 Consumer Discretionary Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	292,790	457,457
Shares in issue		29,000,000	34,000,000
Net asset value per share	USD	10.10	13.45

		31 May 2022	30 Nov 2021
iShares S&P 500 Consumer Staples Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	295,040	140,246
Shares in issue		38,500,000	19,500,000
Net asset value per share	USD	7.66	7.19

		31 May 2022	30 Nov 2021
iShares S&P 500 Energy Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,389,127	614,559
Shares in issue		171,750,000	124,000,000
Net asset value per share	USD	8.09	4.96

		31 May 2022	30 Nov 2021
iShares S&P 500 EUR Hedged UCITS ETF (Acc)			
EUR (Acc)			
Net asset value	EUR'000	4,918,790	4,710,241
Shares in issue		54,960,000	47,280,000
Net asset value per share	EUR	89.50	99.62

9. Net asset value attributable to redeemable shareholders (continued)

		31 May 2022	30 Nov 2021
iShares S&P 500 Financials Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,595,773	1,806,970
Shares in issue		161,500,000	172,000,000
Net asset value per share	USD	9.88	10.51

		31 May 2022	30 Nov 2021
iShares S&P 500 GBP Hedged UCITS ETF (Acc)			
GBP (Acc)			
Net asset value	GBP'000	578,602	677,747
Shares in issue		6,120,000	6,480,000
Net asset value per share	GBP	94.54	104.59

		31 May 2022	30 Nov 2021
iShares S&P 500 Health Care Sector UCITS ETF			
EUR Hedged (Dist)			
Net asset value	EUR'000	110,652	106,498
Shares in issue		16,716,432	16,215,638
Net asset value per share	EUR	6.62	6.57
USD (Acc)			
Net asset value	USD'000	1,991,571	1,942,947
Shares in issue		197,898,695	197,763,783
Net asset value per share	USD	10.06	9.82

		31 May 2022	30 Nov 2021
iShares S&P 500 Industrials Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	224,412	257,683
Shares in issue		29,500,000	32,000,000
Net asset value per share	USD	7.61	8.05

		31 May 2022	30 Nov 2021
iShares S&P 500 Information Technology Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	3,078,125	3,452,347
Shares in issue		175,250,000	163,250,000
Net asset value per share	USD	17.56	21.15

		31 May 2022	30 Nov 2021
iShares S&P 500 Materials Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	183,360	186,853
Shares in issue		20,500,000	21,375,000
Net asset value per share	USD	8.94	8.74

9. Net asset value attributable to redeemable shareholders (continued)

		31 May 2022	30 Nov 2021
iShares S&P 500 Utilities Sector UCITS ETF			
USD (Acc)			
Net asset value	USD'000	134,933	156,007
Shares in issue		16,250,000	21,500,000
Net asset value per share	USD	8.30	7.26

		31 May 2022	30 Nov 2021
iShares S&P U.S. Banks UCITS ETF			
USD (Acc)			
Net asset value	USD'000	656,012	815,115
Shares in issue		113,819,725	129,415,467
Net asset value per share	USD	5.76	6.30
USD (Dist)			
Net asset value	USD'000	8,127	6,759
Shares in issue		1,727,052	1,304,792
Net asset value per share	USD	4.71	5.18

		31 May 2022	30 Nov 2021
iShares Spain Govt Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	430,599	539,321
Shares in issue		2,746,422	3,027,362
Net asset value per share	EUR	156.79	178.15
USD Hedged (Acc)			
Net asset value	USD'000	8,579	9,543
Shares in issue		1,642,668	1,622,394
Net asset value per share	USD	5.22	5.88

		31 May 2022	30 Nov 2021
iShares US Medical Devices UCITS ETF			
USD (Acc)			
Net asset value	USD'000	83,823	66,086
Shares in issue		15,000,000	10,400,000
Net asset value per share	USD	5.59	6.35

10. Exchange rates

The rates of exchange ruling at 31 May 2022 and 30 November 2021 were:

		31 May 2022	30 Nov 2021
GBP1=	AUD	1.7569	1.8659
	CAD	1.5941	1.6971
	CHF	1.2081	1.2243
	DKK	8.7527	8.7413

10. Exchange rates (continued)

		31 May 2022	30 Nov 2021
	EUR	1.1765	1.1754
	HKD	9.8877	10.3139
	ILS	4.1967	4.1683
	JPY	162.1313	150.2200
	NOK	11.8477	12.0543
	NZD	1.9361	1.9493
	SEK	12.3303	12.0058
	SGD	1.7277	1.8140
	USD	1.2603	1.3230
EUR1=	AUD	1.4933	1.5875
	CAD	1.3550	1.4439
	CHF	1.0268	1.0416
	DKK	7.4398	7.4370
	GBP	0.8500	0.8508
	HKD	8.4045	8.7750
	ILS	3.5672	3.5464
	JPY	137.8109	127.8063
	NOK	10.0705	10.2557
	NZD	1.6457	1.6585
	SEK	10.4807	10.2145
	SGD	1.4686	1.5434
	USD	1.0712	1.1256
USD1=	AED	3.6731	3.6731
	AUD	1.3940	1.4103
	BRL	4.7386	5.6487
	CAD	1.2649	1.2828
	CHF	0.9586	0.9254
	CLP	823.1000	833.1100
	CNH	6.6794	6.3769
	COP	3,776.0000	4,007.7000
	CZK	23.0852	22.6000
	DKK	6.9450	6.6072
	EGP	18.6050	15.7495
	EUR	0.9335	0.8884
	GBP	0.7935	0.7559
	HKD	7.8456	7.7959
	HUF	370.5018	324.5248
	IDR	14,581.0000	14,322.5000
	ILS	3.3300	3.1507
	INR	77.6363	75.1525

10. Exchange rates (continued)

		31 May 2022	30 Nov 2021
	JPY	128.6450	113.5450
	KRW	1,237.2000	1,187.9000
	KWD	0.3062	0.3025
	MAD	9.8735	-
	MXN	19.7130	21.4895
	MYR	4.3785	4.2115
	NOK	9.4007	9.1114
	NZD	1.5362	1.4734
	PHP	52.3875	50.3850
	PLN	4.2764	4.1363
	QAR	3.6418	3.6410
	RUB	63.0000	74.3813
	SAR	3.7505	3.7516
	SEK	9.7837	9.0747
	SGD	1.3709	1.3712
	THB	34.2200	33.6975
	TRY	16.3845	13.2778
	TWD	29.0250	27.8045
	ZAR	15.5838	16.0238

The average daily rates of exchange at each financial period end were:

		31 May 2022	30 Nov 2021
GBP1=	EUR	1.1894	1.1569
	USD	1.3157	1.3768

11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 May 2022:

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*
Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*
Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

11. Related party transactions (continued)

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares France Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Germany Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Italy Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Spain Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Agribusiness UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EM Dividend UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Gold Producers UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI ACWI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Consumer Growth UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Poland UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Communication Services Sector ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Consumer Discretionary Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Consumer Staples Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Energy Sector ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Financials Sector ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI World Health Care Sector ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Industrials Sector ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Information Technology Sector ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Materials Sector ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Oil & Gas Exploration & Production UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Communication Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Consumer Staples Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Financials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Health Care Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Industrials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Information Technology Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Materials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Utilities Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P U.S. Banks UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares US Medical Devices UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager and Investment Manager during the financial period, the nature of these transactions and balances outstanding at the financial period end are disclosed in note 6.

The Directors as at 31 May 2022 are presented in the table below:

11. Related party transactions (continued)

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
William McKechnie	No	Yes
Barry O'Dwyer	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
iShares MSCI China A UCITS ETF	*Annual expense capped at 0.40% of NAV*[1]
iShares MSCI India UCITS ETF	*Annual expense capped at 0.65% of NAV*[1]
iShares MSCI Saudi Arabia Capped UCITS ETF	*Annual expense capped at 0.60% of NAV*[1]
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
iShares MSCI Brazil UCITS ETF (DE)	*Annual expense capped at 0.31% of NAV*[1]

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 31 May 2022	Management fee rebate for the period ended 31 May 2021
iShares EM Dividend UCITS ETF	USD	-	367
iShares MSCI ACWI UCITS ETF	USD	388,594	134,452

11. Related party transactions (continued)

Significant investors

As at 31 May 2022 and 30 November 2021, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share.

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 May 2022 '000	31 May 2021 '000
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	EUR	198	80
iShares Agribusiness UCITS ETF	USD	41	19
iShares EM Dividend UCITS ETF	USD	410	156
iShares France Govt Bond UCITS ETF	EUR	5	1
iShares Germany Govt Bond UCITS ETF	EUR	145	74
iShares Gold Producers UCITS ETF	USD	268	148
iShares Italy Govt Bond UCITS ETF	EUR	19	38
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD	685	355
iShares MSCI ACWI UCITS ETF	USD	757	288
iShares MSCI EM Consumer Growth UCITS ETF	USD	7	8
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	143	159
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	15	17
iShares MSCI Poland UCITS ETF	USD	18	26
iShares MSCI World Consumer Discretionary Sector UCITS ETF	USD	2	1
iShares MSCI World Consumer Staples Sector UCITS ETF	USD	3	2
iShares MSCI World Energy Sector UCITS ETF	USD	19	1
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	256	259
iShares MSCI World Financials Sector ESG UCITS ETF	USD	1	-
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	22	22
iShares MSCI World Health Care Sector ESG UCITS ETF	USD	36	13
iShares MSCI World Information Technology Sector ESG UCITS ETF	USD	2	3
iShares Oil & Gas Exploration & Production UCITS ETF	USD	59	28
iShares S&P 500 Communication Sector UCITS ETF	USD	2	2
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	4	2
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	1	1
iShares S&P 500 Energy Sector UCITS ETF	USD	13	3
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	50	126
iShares S&P 500 Financials Sector UCITS ETF	USD	17	3
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	5	11
iShares S&P 500 Health Care Sector UCITS ETF	USD	3	-

11. Related party transactions (continued)

Securities lending (continued)

Fund name	Currency	31 May 2022 '000	31 May 2021 '000
iShares S&P 500 Industrials Sector UCITS ETF	USD	3	2
iShares S&P 500 Information Technology Sector UCITS ETF	USD	54	38
iShares S&P 500 Materials Sector UCITS ETF	USD	1	22
iShares S&P 500 Utilities Sector UCITS ETF	USD	1	2
iShares S&P U.S. Banks UCITS ETF	USD	24	22
iShares Spain Govt Bond UCITS ETF	EUR	11	4
iShares US Medical Devices UCITS ETF	USD	1	-

Other reimbursements

During the financial period, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements.

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 November 2021: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 November 2021: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 November 2021: Nil).

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial period ended 31 May 2022 and financial year ended 30 November 2021.

13. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund name	Distribution Amount ('000)
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	EUR (1,555)
iShares EM Dividend UCITS ETF	USD (12,055)
iShares Italy Govt Bond UCITS ETF	EUR (5,087)
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD (15,693)
iShares MSCI World Communication Services Sector ESG UCITS ETF	USD (13)
iShares MSCI World Consumer Discretionary Sector UCITS ETF	USD (107)
iShares MSCI World Consumer Staples Sector UCITS ETF	USD (700)
iShares MSCI World Energy Sector ESG UCITS ETF	USD (13)
iShares MSCI World Energy Sector UCITS ETF	USD (4,866)
iShares MSCI World Financials Sector ESG UCITS ETF	USD (98)
iShares MSCI World Health Care Sector ESG UCITS ETF	USD (3,877)
iShares MSCI World Industrials Sector ESG UCITS ETF	USD (35)
iShares MSCI World Information Technology Sector ESG UCITS ETF	USD (783)
iShares MSCI World Materials Sector ESG UCITS ETF	USD (12)
iShares S&P 500 Health Care Sector UCITS ETF	USD (346)

13. Subsequent events (continued)

Fund name	Distribution Amount ('000)
iShares S&P U.S. Banks UCITS ETF	USD (82)
iShares Spain Govt Bond UCITS ETF	EUR (1,088)

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial period ended 31 May 2022.

14. Approval date

The financial statements were approved by the Directors on 27 July 2022.

SCHEDULE OF INVESTMENTS (UNAUDITED)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 98.18%)		
		Bonds (30 November 2021: 98.18%)		
		Australia (30 November 2021: 1.84%)		
		Corporate Bonds		
EUR	100,000	APT Pipelines Ltd 0.750% 15/03/2029	85	0.01
EUR	300,000	APT Pipelines Ltd 1.250% 15/03/2033^	237	0.04
EUR	225,000	APT Pipelines Ltd 2.000% 22/03/2027	216	0.03
EUR	250,000	APT Pipelines Ltd 2.000% 15/07/2030	223	0.03
EUR	200,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	201	0.03
EUR	300,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	310	0.05
EUR	175,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031	158	0.02
EUR	375,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	357	0.06
EUR	425,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	408	0.06
EUR	250,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	250	0.04
EUR	150,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	154	0.02
EUR	100,000	Brambles Finance Ltd 2.375% 12/06/2024	101	0.02
EUR	250,000	CIMIC Finance Ltd 1.500% 28/05/2029	198	0.03
EUR	240,000	Commonwealth Bank of Australia 1.125% 18/01/2028^	229	0.04
EUR	350,000	Commonwealth Bank of Australia 1.936% 03/10/2029	344	0.05
EUR	100,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	95	0.01
EUR	100,000	Macquarie Group Ltd 0.350% 03/03/2028	87	0.01
EUR	450,000	Macquarie Group Ltd 0.943% 19/01/2029	393	0.06
EUR	100,000	Macquarie Group Ltd 0.950% 21/05/2031	82	0.01
EUR	100,000	Macquarie Group Ltd 1.250% 05/03/2025	99	0.02
EUR	135,000	National Australia Bank Ltd 0.250% 20/05/2024^	133	0.02
EUR	100,000	National Australia Bank Ltd 0.625% 30/08/2023^	100	0.02
EUR	320,000	National Australia Bank Ltd 0.625% 10/11/2023	319	0.05
EUR	150,000	National Australia Bank Ltd 0.625% 18/09/2024	147	0.02
EUR	125,000	National Australia Bank Ltd 1.125% 20/05/2031^	112	0.02
EUR	378,000	National Australia Bank Ltd 1.250% 18/05/2026	370	0.06
EUR	450,000	National Australia Bank Ltd 1.375% 30/08/2028^	427	0.07
EUR	300,000	National Australia Bank Ltd 2.125% 24/05/2028	298	0.05
EUR	150,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029	132	0.02
EUR	300,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	277	0.04
EUR	150,000	Scentre Group Trust 2 3.250% 11/09/2023	153	0.02
EUR	125,000	Stockland Trust 1.625% 27/04/2026	121	0.02
EUR	250,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	239	0.04
EUR	370,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024^	377	0.06
EUR	325,000	Telstra Corp Ltd 1.125% 14/04/2026	316	0.05
EUR	270,000	Telstra Corp Ltd 1.375% 26/03/2029	256	0.04
EUR	300,000	Telstra Corp Ltd 2.500% 15/09/2023	307	0.05
		Australia (30 November 2021: 1.84%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	Toyota Finance Australia Ltd 0.064% 13/01/2025^	240	0.04
EUR	275,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	270	0.04
EUR	100,000	Toyota Finance Australia Ltd 0.440% 13/01/2028	91	0.01
EUR	150,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	152	0.02
EUR	100,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	101	0.02
EUR	150,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	139	0.02
EUR	150,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	144	0.02
EUR	275,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	277	0.04
EUR	400,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	402	0.06
EUR	200,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	205	0.03
EUR	325,000	Vicinity Centres Trust 1.125% 07/11/2029	271	0.04
EUR	100,000	Wesfarmers Ltd 0.954% 21/10/2033	81	0.01
EUR	150,000	Westpac Banking Corp 0.625% 22/11/2024	147	0.02
EUR	100,000	Westpac Banking Corp 0.750% 17/10/2023	100	0.02
EUR	325,000	Westpac Banking Corp 0.766% 13/05/2031	295	0.05
EUR	100,000	Westpac Banking Corp 0.875% 17/04/2027	94	0.01
EUR	275,000	Westpac Banking Corp 1.125% 05/09/2027	261	0.04
EUR	200,000	Westpac Banking Corp 1.450% 17/07/2028	191	0.03
EUR	150,000	Woolworths Group Ltd 0.375% 15/11/2028	128	0.02
		Total Australia	**11,900**	**1.83**
		Austria (30 November 2021: 0.86%)		
		Corporate Bonds		
EUR	200,000	BAWAG Group AG 2.375% 26/03/2029	198	0.03
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	179	0.03
EUR	200,000	CA Immobilien Anlagen AG 0.875% 05/02/2027^	174	0.03
EUR	100,000	CA Immobilien Anlagen AG 1.000% 27/10/2025	91	0.01
EUR	100,000	Erste Group Bank AG 0.050% 16/09/2025	94	0.01
EUR	400,000	Erste Group Bank AG 0.100% 16/11/2028	351	0.05
EUR	100,000	Erste Group Bank AG 0.125% 17/05/2028^	87	0.01
EUR	200,000	Erste Group Bank AG 0.250% 14/09/2029	169	0.03
EUR	200,000	Erste Group Bank AG 0.250% 27/01/2031	162	0.02
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	98	0.02
EUR	100,000	Erste Group Bank AG 0.875% 22/05/2026	95	0.01
EUR	400,000	Erste Group Bank AG 0.875% 13/05/2027	374	0.06
EUR	300,000	Erste Group Bank AG 0.875% 15/11/2032^	257	0.04
EUR	100,000	Erste Group Bank AG 1.000% 10/06/2030	93	0.01
EUR	200,000	Erste Group Bank AG 1.500% 07/04/2026	196	0.03
EUR	100,000	Erste Group Bank AG 1.625% 08/09/2031	92	0.01
EUR	100,000	Erste Group Bank AG 4.000% 07/06/2033	99	0.02
EUR	100,000	Kommunalkredit Austria AG 0.250% 14/05/2024	97	0.01
EUR	200,000	Mondi Finance Europe GmbH 2.375% 01/04/2028^	192	0.03
EUR	100,000	Raiffeisen Bank International AG 0.050% 01/09/2027	86	0.01
EUR	400,000	Raiffeisen Bank International AG 0.250% 22/01/2025^	377	0.06
EUR	200,000	Raiffeisen Bank International AG 0.375% 25/09/2026	179	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Austria (30 November 2021: 0.86%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Raiffeisen Bank International AG 1.000% 04/12/2023^	99	0.02
EUR	100,000	Raiffeisen Bank International AG 1.375% 17/06/2033	78	0.01
EUR	100,000	Raiffeisen Bank International AG 1.500% 12/03/2030^	88	0.01
EUR	200,000	Raiffeisen Bank International AG 2.875% 18/06/2032	174	0.03
EUR	100,000	Raiffeisen Bank International AG 6.000% 16/10/2023^	102	0.02
EUR	200,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026^	197	0.03
EUR	100,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	103	0.02
EUR	300,000	UNIQA Insurance Group AG 1.375% 09/07/2030	269	0.04
EUR	100,000	UNIQA Insurance Group AG 2.375% 09/12/2041	81	0.01
EUR	100,000	UNIQA Insurance Group AG 6.000% 27/07/2046	109	0.02
EUR	200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 1.000% 26/03/2036	155	0.02
EUR	50,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	50	0.01
EUR	300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	307	0.05
		Total Austria	**5,552**	**0.85**
		Belgium (30 November 2021: 1.29%)		
		Corporate Bonds		
EUR	300,000	Aedifica SA 0.750% 09/09/2031	226	0.03
EUR	300,000	AG Insurance SA 3.500% 30/06/2047	296	0.05
EUR	100,000	Ageas SA/NV 1.875% 24/11/2051	82	0.01
EUR	200,000	Ageas SA/NV 3.250% 02/07/2049	188	0.03
EUR	200,000	Barry Callebaut Services NV 2.375% 24/05/2024^	202	0.03
EUR	400,000	Belfius Bank SA 0.000% 28/08/2026^	368	0.06
EUR	100,000	Belfius Bank SA 0.010% 15/10/2025	94	0.01
EUR	200,000	Belfius Bank SA 0.125% 08/02/2028	176	0.03
EUR	400,000	Belfius Bank SA 0.375% 02/09/2025	380	0.06
EUR	100,000	Belfius Bank SA 0.375% 13/02/2026	94	0.01
EUR	100,000	Belfius Bank SA 0.375% 08/06/2027	91	0.01
EUR	100,000	Belfius Bank SA 0.625% 30/08/2023	100	0.02
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	197	0.03
EUR	100,000	Belfius Bank SA 1.250% 06/04/2034	84	0.01
EUR	200,000	Belfius Bank SA 3.125% 11/05/2026	200	0.03
EUR	100,000	Cofinimmo SA 0.875% 02/12/2030	78	0.01
EUR	200,000	Cofinimmo SA 1.000% 24/01/2028	176	0.03
EUR	200,000	Elia Group SA 1.500% 05/09/2028	191	0.03
EUR	300,000	Elia Group SA 2.750%#	300	0.05
EUR	100,000	Elia System Operator SA 1.375% 14/01/2026	98	0.01
EUR	300,000	Elia Transmission Belgium SA 0.875% 28/04/2030^	263	0.04
EUR	200,000	Elia Transmission Belgium SA 1.375% 27/05/2024	200	0.03
EUR	100,000	Elia Transmission Belgium SA 3.000% 07/04/2029	102	0.02
EUR	100,000	Elia Transmission Belgium SA 3.250% 04/04/2028	105	0.02
EUR	200,000	Groupe Bruxelles Lambert SA 0.125% 28/01/2031	163	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Belgium (30 November 2021: 1.29%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Groupe Bruxelles Lambert SA 1.375% 23/05/2024	501	0.08
EUR	200,000	KBC Group NV 0.125% 10/09/2026	186	0.03
EUR	300,000	KBC Group NV 0.125% 14/01/2029	260	0.04
EUR	200,000	KBC Group NV 0.250% 01/03/2027	185	0.03
EUR	300,000	KBC Group NV 0.375% 16/06/2027	279	0.04
EUR	200,000	KBC Group NV 0.500% 03/12/2029	187	0.03
EUR	100,000	KBC Group NV 0.625% 10/04/2025	97	0.01
EUR	300,000	KBC Group NV 0.625% 07/12/2031^	263	0.04
EUR	300,000	KBC Group NV 0.750% 18/10/2023	299	0.05
EUR	400,000	KBC Group NV 0.750% 21/01/2028	369	0.06
EUR	200,000	KBC Group NV 0.750% 31/05/2031^	168	0.03
EUR	200,000	KBC Group NV 0.875% 27/06/2023	201	0.03
EUR	400,000	KBC Group NV 1.125% 25/01/2024	400	0.06
EUR	400,000	KBC Group NV 1.500% 29/03/2026	393	0.06
EUR	200,000	KBC Group NV 1.625% 18/09/2029	193	0.03
EUR	300,000	Lonza Finance International NV 1.625% 21/04/2027	292	0.04
EUR	300,000	Solvay SA 0.500% 06/09/2029	247	0.04
EUR	200,000	Solvay SA 2.750% 02/12/2027	198	0.03
		Total Belgium	**9,172**	**1.41**
		Canada (30 November 2021: 0.57%)		
		Corporate Bonds		
EUR	275,000	Bank of Nova Scotia 0.125% 04/09/2026	253	0.04
EUR	300,000	Bank of Nova Scotia 0.250% 01/11/2028^	258	0.04
EUR	225,000	Bank of Nova Scotia 0.500% 30/04/2024	222	0.03
EUR	475,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	467	0.07
EUR	215,000	Great-West Lifeco Inc 1.750% 07/12/2026	211	0.03
EUR	325,000	Magna International Inc 1.500% 25/09/2027^	313	0.05
EUR	130,000	Magna International Inc 1.900% 24/11/2023	131	0.02
EUR	250,000	Royal Bank of Canada 0.125% 23/07/2024	244	0.04
EUR	100,000	Royal Bank of Canada 0.250% 02/05/2024	98	0.02
EUR	560,000	Royal Bank of Canada 2.125% 26/04/2029	548	0.08
EUR	695,000	Toronto-Dominion Bank 0.375% 25/04/2024	684	0.11
EUR	306,000	Toronto-Dominion Bank 0.500% 18/01/2027	283	0.04
EUR	475,000	Toronto-Dominion Bank 0.625% 20/07/2023^	475	0.07
EUR	475,000	Toronto-Dominion Bank 1.952% 08/04/2030	452	0.07
		Total Canada	**4,639**	**0.71**
		Cayman Islands (30 November 2021: 0.02%)		
		Corporate Bonds		
EUR	150,000	XLIT Ltd 3.250% 29/06/2047	162	0.02
		Total Cayman Islands	**162**	**0.02**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Croatia (30 November 2021: 0.03%)		
		Corporate Bonds		
EUR	200,000	Erste&Steiermaerkische Banka dd 0.750% 06/07/2028	187	0.03
		Total Croatia	**187**	**0.03**
		Czech Republic (30 November 2021: 0.03%)		
		Corporate Bonds		
EUR	100,000	Ceska sporitelna AS 0.500% 13/09/2028^	85	0.01
		Total Czech Republic	**85**	**0.01**
		Denmark (30 November 2021: 1.26%)		
		Corporate Bonds		
EUR	200,000	AP Moller - Maersk AS 0.750% 25/11/2031	169	0.03
EUR	315,000	AP Moller - Maersk AS 1.750% 16/03/2026	314	0.05
EUR	150,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	155	0.02
EUR	675,000	Danske Bank AS 0.010% 10/11/2024	663	0.10
EUR	350,000	Danske Bank AS 0.500% 27/08/2025	338	0.05
EUR	425,000	Danske Bank AS 0.625% 26/05/2025	411	0.06
EUR	415,000	Danske Bank AS 0.750% 02/06/2023	415	0.06
EUR	100,000	Danske Bank AS 0.750% 09/06/2029	88	0.01
EUR	250,000	Danske Bank AS 1.000% 15/05/2031	225	0.04
EUR	275,000	Danske Bank AS 1.375% 17/02/2027	263	0.04
EUR	150,000	Danske Bank AS 1.375% 12/02/2030	142	0.02
EUR	350,000	Danske Bank AS 1.500% 02/09/2030	326	0.05
EUR	140,000	Danske Bank AS 1.625% 15/03/2024	140	0.02
EUR	175,000	Danske Bank AS 2.500% 21/06/2029	173	0.03
EUR	225,000	DSV AS 0.375% 26/02/2027	207	0.03
EUR	400,000	H Lundbeck AS 0.875% 14/10/2027	363	0.06
EUR	250,000	ISS Global AS 0.875% 18/06/2026^	231	0.04
EUR	150,000	ISS Global AS 1.500% 31/08/2027^	137	0.02
EUR	200,000	ISS Global AS 2.125% 02/12/2024	202	0.03
EUR	200,000	Jyske Bank AS 0.050% 02/09/2026	187	0.03
EUR	200,000	Jyske Bank AS 0.250% 17/02/2028	182	0.03
EUR	200,000	Jyske Bank AS 0.375% 15/10/2025	193	0.03
EUR	182,000	Jyske Bank AS 2.250% 05/04/2029	181	0.03
EUR	250,000	Nykredit Realkredit AS 0.125% 10/07/2024	242	0.04
EUR	375,000	Nykredit Realkredit AS 0.250% 13/01/2026	349	0.05
EUR	200,000	Nykredit Realkredit AS 0.375% 17/01/2028	175	0.03
EUR	225,000	Nykredit Realkredit AS 0.500% 10/07/2025	216	0.03
EUR	100,000	Nykredit Realkredit AS 0.625% 17/01/2025	97	0.02
EUR	225,000	Nykredit Realkredit AS 0.750% 20/01/2027^	208	0.03
EUR	150,000	Nykredit Realkredit AS 0.875% 17/01/2024	149	0.02
EUR	200,000	Nykredit Realkredit AS 0.875% 28/07/2031	183	0.03
EUR	150,000	Nykredit Realkredit AS 1.375% 12/07/2027	144	0.02
EUR	100,000	Sydbank AS 0.500% 10/11/2026^	93	0.01
EUR	125,000	Sydbank AS 1.375% 18/09/2023	125	0.02
		Total Denmark	**7,686**	**1.18**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Finland (30 November 2021: 1.43%)		
		Corporate Bonds		
EUR	225,000	Balder Finland Oyj 1.000% 18/01/2027	201	0.03
EUR	350,000	Balder Finland Oyj 1.000% 20/01/2029	286	0.04
EUR	250,000	Balder Finland Oyj 2.000% 18/01/2031	206	0.03
EUR	250,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029	194	0.03
EUR	200,000	Castellum Helsinki Finance Holding Abp 2.000% 24/03/2025	194	0.03
EUR	100,000	CRH Finland Services Oyj 0.875% 05/11/2023	100	0.02
EUR	150,000	Elisa Oyj 0.250% 15/09/2027	136	0.02
EUR	100,000	Elisa Oyj 0.875% 17/03/2024	99	0.02
EUR	150,000	Elisa Oyj 1.125% 26/02/2026^	146	0.02
EUR	200,000	Kojamo Oyj 1.500% 19/06/2024	197	0.03
EUR	175,000	Kojamo Oyj 1.625% 07/03/2025	170	0.03
EUR	350,000	Kojamo Oyj 1.875% 27/05/2027	329	0.05
EUR	100,000	Kojamo Oyj 2.000% 31/03/2026	96	0.02
EUR	125,000	Metso Outotec Oyj 0.875% 26/05/2028	111	0.02
EUR	100,000	Nordea Bank Abp 0.375% 28/05/2026	95	0.01
EUR	500,000	Nordea Bank Abp 0.500% 14/05/2027	464	0.07
EUR	425,000	Nordea Bank Abp 0.500% 02/11/2028	374	0.06
EUR	100,000	Nordea Bank Abp 0.500% 19/03/2031	84	0.01
EUR	250,000	Nordea Bank Abp 0.875% 26/06/2023	251	0.04
EUR	550,000	Nordea Bank Abp 1.125% 12/02/2025^	544	0.08
EUR	475,000	Nordea Bank Abp 1.125% 16/02/2027	451	0.07
EUR	300,000	Nordea Bank Abp 1.125% 27/09/2027	285	0.04
EUR	300,000	Nordea Bank Abp 2.500% 23/05/2029	298	0.05
EUR	525,000	OP Corporate Bank Plc 0.100% 16/11/2027	468	0.07
EUR	300,000	OP Corporate Bank Plc 0.125% 01/07/2024	293	0.05
EUR	125,000	OP Corporate Bank Plc 0.250% 24/03/2026	116	0.02
EUR	200,000	OP Corporate Bank Plc 0.375% 26/02/2024^	197	0.03
EUR	150,000	OP Corporate Bank Plc 0.375% 19/06/2024	146	0.02
EUR	150,000	OP Corporate Bank Plc 0.375% 16/06/2028	131	0.02
EUR	200,000	OP Corporate Bank Plc 0.375% 08/12/2028^	172	0.03
EUR	250,000	OP Corporate Bank Plc 0.500% 12/08/2025	242	0.04
EUR	200,000	OP Corporate Bank Plc 0.600% 18/01/2027	184	0.03
EUR	200,000	OP Corporate Bank Plc 0.625% 27/07/2027	182	0.03
EUR	100,000	OP Corporate Bank Plc 0.625% 12/11/2029	85	0.01
EUR	100,000	OP Corporate Bank Plc 0.750% 24/03/2031	83	0.01
EUR	300,000	OP Corporate Bank Plc 1.000% 22/05/2025	295	0.05
EUR	250,000	OP Corporate Bank Plc 1.625% 09/06/2030	238	0.04
EUR	125,000	Sampo Oyj 1.625% 21/02/2028	121	0.02
EUR	200,000	Sampo Oyj 2.250% 27/09/2030	197	0.03
EUR	425,000	Sampo Oyj 2.500% 03/09/2052	355	0.05
EUR	100,000	Sampo Oyj 3.375% 23/05/2049	95	0.01
EUR	225,000	SATO Oyj 1.375% 31/05/2024	220	0.03
EUR	100,000	SATO Oyj 1.375% 24/02/2028	86	0.01
EUR	275,000	SBB Treasury Oyj 0.750% 14/12/2028	195	0.03
EUR	300,000	SBB Treasury Oyj 1.125% 26/11/2029^	205	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Finland (30 November 2021: 1.43%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Stora Enso Oyj 0.625% 02/12/2030	83	0.01
EUR	200,000	Stora Enso Oyj 2.500% 21/03/2028^	199	0.03
EUR	150,000	UPM-Kymmene Oyj 0.125% 19/11/2028	130	0.02
EUR	125,000	UPM-Kymmene Oyj 0.500% 22/03/2031^	102	0.02
EUR	150,000	UPM-Kymmene Oyj 2.250% 23/05/2029	147	0.02
		Total Finland	**10,278**	**1.58**
		France (30 November 2021: 22.14%)		
		Corporate Bonds		
EUR	100,000	Air Liquide Finance SA 0.375% 27/05/2031^	86	0.01
EUR	200,000	Air Liquide Finance SA 0.375% 20/09/2033	162	0.02
EUR	300,000	Air Liquide Finance SA 0.625% 20/06/2030	267	0.04
EUR	100,000	Air Liquide Finance SA 0.750% 13/06/2024	99	0.02
EUR	100,000	Air Liquide Finance SA 1.000% 02/04/2025	99	0.02
EUR	200,000	Air Liquide Finance SA 1.000% 08/03/2027^	194	0.03
EUR	200,000	Air Liquide Finance SA 1.250% 03/06/2025	198	0.03
EUR	500,000	Air Liquide Finance SA 1.250% 13/06/2028	484	0.07
EUR	300,000	Air Liquide Finance SA 1.875% 05/06/2024	304	0.05
EUR	100,000	Air Liquide SA 2.375% 06/09/2023	102	0.02
EUR	100,000	ALD SA 0.000% 23/02/2024	98	0.02
EUR	200,000	ALD SA 0.375% 18/07/2023	199	0.03
EUR	300,000	ALD SA 0.375% 19/10/2023	297	0.05
EUR	300,000	ALD SA 1.250% 02/03/2026	287	0.04
EUR	300,000	Alstom SA 0.000% 11/01/2029^	249	0.04
EUR	200,000	Alstom SA 0.125% 27/07/2027^	177	0.03
EUR	300,000	Alstom SA 0.250% 14/10/2026^	276	0.04
EUR	200,000	Alstom SA 0.500% 27/07/2030^	165	0.03
EUR	200,000	Altarea SCA 1.875% 17/01/2028	166	0.03
EUR	300,000	Altarea SCA 2.250% 05/07/2024	293	0.05
EUR	100,000	APRR SA 0.000% 19/06/2028	88	0.01
EUR	300,000	APRR SA 0.125% 18/01/2029^	265	0.04
EUR	300,000	APRR SA 1.125% 09/01/2026	294	0.05
EUR	100,000	APRR SA 1.250% 06/01/2027^	98	0.02
EUR	300,000	APRR SA 1.250% 14/01/2027	292	0.04
EUR	100,000	APRR SA 1.250% 18/01/2028	96	0.01
EUR	100,000	APRR SA 1.500% 15/01/2024	101	0.02
EUR	100,000	APRR SA 1.500% 25/01/2030	95	0.01
EUR	200,000	APRR SA 1.500% 17/01/2033	183	0.03
EUR	200,000	APRR SA 1.625% 13/01/2032	186	0.03
EUR	300,000	APRR SA 1.875% 15/01/2025	303	0.05
EUR	100,000	APRR SA 1.875% 03/01/2029	98	0.02
EUR	300,000	APRR SA 1.875% 06/01/2031	289	0.04
EUR	100,000	Arkema SA 0.125% 14/10/2026	93	0.01
EUR	200,000	Arkema SA 0.750% 03/12/2029	174	0.03
EUR	200,000	Arkema SA 1.500% 20/01/2025	199	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Arkema SA 1.500% 20/04/2027	291	0.04
EUR	100,000	Arkema SA 1.500%#	90	0.01
EUR	100,000	Arkema SA 2.750%#	98	0.02
EUR	400,000	Arval Service Lease SA 0.000% 30/09/2024	383	0.06
EUR	400,000	Arval Service Lease SA 0.000% 01/10/2025^	371	0.06
EUR	300,000	Atos SE 1.000% 12/11/2029^	219	0.03
EUR	200,000	Atos SE 1.750% 07/05/2025^	189	0.03
EUR	100,000	Atos SE 2.500% 07/11/2028^	86	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	97	0.01
EUR	200,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	195	0.03
EUR	400,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	386	0.06
EUR	400,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028^	383	0.06
EUR	400,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	379	0.06
EUR	400,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	372	0.06
EUR	100,000	AXA SA 1.125% 15/05/2028^	95	0.01
EUR	400,000	AXA SA 1.375% 07/10/2041^	325	0.05
EUR	475,000	AXA SA 1.875% 10/07/2042	392	0.06
EUR	775,000	AXA SA 3.250% 28/05/2049	748	0.12
EUR	525,000	AXA SA 3.375% 06/07/2047	526	0.08
EUR	425,000	AXA SA 3.875%#	433	0.07
EUR	275,000	AXA SA 3.941%#	283	0.04
EUR	225,000	AXA SA 4.250% 10/03/2043	225	0.03
EUR	275,000	AXA SA 5.125% 04/07/2043^	286	0.04
EUR	700,000	Banque Federative du Credit Mutuel SA 0.010% 07/03/2025	669	0.10
EUR	700,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026^	647	0.10
EUR	300,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	269	0.04
EUR	600,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	589	0.09
EUR	200,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028^	178	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	173	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA 0.625% 19/11/2027	271	0.04
EUR	600,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	527	0.08
EUR	600,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031^	495	0.08
EUR	600,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	601	0.09
EUR	500,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	483	0.07
EUR	700,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	666	0.10
EUR	400,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030	343	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Banque Federative du Credit Mutuel SA 1.000% 23/05/2025	490	0.08
EUR	400,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031^	318	0.05
EUR	500,000	Banque Federative du Credit Mutuel SA 1.125% 19/01/2032^	424	0.07
EUR	500,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	496	0.08
EUR	500,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	478	0.07
EUR	300,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	265	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	284	0.04
EUR	400,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	395	0.06
EUR	100,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	93	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029^	375	0.06
EUR	400,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026^	384	0.06
EUR	300,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	270	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	198	0.03
EUR	100,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	96	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024^	307	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	99	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 2.625% 06/11/2029	296	0.05
EUR	400,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	412	0.06
EUR	268,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024^	275	0.04
EUR	600,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	612	0.09
EUR	300,000	BNP Paribas Cardif SA 1.000% 29/11/2024	292	0.04
EUR	300,000	BNP Paribas Cardif SA 4.032%#	304	0.05
EUR	400,000	BNP Paribas SA 0.125% 04/09/2026	363	0.06
EUR	500,000	BNP Paribas SA 0.250% 13/04/2027	459	0.07
EUR	200,000	BNP Paribas SA 0.375% 14/10/2027	183	0.03
EUR	700,000	BNP Paribas SA 0.500% 15/07/2025	680	0.10
EUR	200,000	BNP Paribas SA 0.500% 04/06/2026	190	0.03
EUR	500,000	BNP Paribas SA 0.500% 19/02/2028	451	0.07
EUR	300,000	BNP Paribas SA 0.500% 30/05/2028	270	0.04
EUR	400,000	BNP Paribas SA 0.500% 01/09/2028	356	0.05
EUR	200,000	BNP Paribas SA 0.500% 19/01/2030	171	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	BNP Paribas SA 0.625% 03/12/2032^	555	0.09
EUR	600,000	BNP Paribas SA 0.875% 11/07/2030	522	0.08
EUR	400,000	BNP Paribas SA 0.875% 31/08/2033	336	0.05
EUR	100,000	BNP Paribas SA 1.000% 17/04/2024	99	0.02
EUR	140,000	BNP Paribas SA 1.000% 27/06/2024	138	0.02
EUR	300,000	BNP Paribas SA 1.125% 10/10/2023	300	0.05
EUR	450,000	BNP Paribas SA 1.125% 22/11/2023	450	0.07
EUR	200,000	BNP Paribas SA 1.125% 28/08/2024	198	0.03
EUR	600,000	BNP Paribas SA 1.125% 11/06/2026	574	0.09
EUR	600,000	BNP Paribas SA 1.125% 17/04/2029	545	0.08
EUR	300,000	BNP Paribas SA 1.125% 15/01/2032	268	0.04
EUR	250,000	BNP Paribas SA 1.250% 19/03/2025	245	0.04
EUR	400,000	BNP Paribas SA 1.375% 28/05/2029	364	0.06
EUR	425,000	BNP Paribas SA 1.500% 17/11/2025	416	0.06
EUR	300,000	BNP Paribas SA 1.500% 23/05/2028	281	0.04
EUR	350,000	BNP Paribas SA 1.500% 25/05/2028^	336	0.05
EUR	275,000	BNP Paribas SA 1.625% 23/02/2026	273	0.04
EUR	500,000	BNP Paribas SA 1.625% 02/07/2031^	420	0.06
EUR	500,000	BNP Paribas SA 2.100% 07/04/2032	460	0.07
EUR	1,100,000	BNP Paribas SA 2.125% 23/01/2027	1,087	0.17
EUR	275,000	BNP Paribas SA 2.250% 11/01/2027^	266	0.04
EUR	250,000	BNP Paribas SA 2.375% 20/05/2024	256	0.04
EUR	500,000	BNP Paribas SA 2.375% 17/02/2025	502	0.08
EUR	200,000	BNP Paribas SA 2.375% 20/11/2030	195	0.03
EUR	600,000	BNP Paribas SA 2.500% 31/03/2032	572	0.09
EUR	150,000	BNP Paribas SA 2.750% 27/01/2026	150	0.02
EUR	100,000	BNP Paribas SA 2.750% 25/07/2028	100	0.02
EUR	512,000	BNP Paribas SA 2.875% 26/09/2023	526	0.08
EUR	325,000	BNP Paribas SA 2.875% 01/10/2026	324	0.05
EUR	200,000	Bouygues SA 0.500% 11/02/2030^	173	0.03
EUR	400,000	Bouygues SA 1.125% 24/07/2028^	378	0.06
EUR	200,000	Bouygues SA 1.375% 07/06/2027	195	0.03
EUR	200,000	Bouygues SA 2.250% 29/06/2029	198	0.03
EUR	300,000	Bouygues SA 3.250% 30/06/2037	298	0.05
EUR	300,000	BPCE SA 0.010% 14/01/2027	272	0.04
EUR	100,000	BPCE SA 0.125% 04/12/2024	97	0.01
EUR	600,000	BPCE SA 0.250% 15/01/2026	566	0.09
EUR	500,000	BPCE SA 0.250% 14/01/2031	407	0.06
EUR	300,000	BPCE SA 0.375% 05/10/2023	298	0.05
EUR	400,000	BPCE SA 0.375% 02/02/2026	377	0.06
EUR	300,000	BPCE SA 0.500% 24/02/2027^	273	0.04
EUR	400,000	BPCE SA 0.500% 15/09/2027	367	0.06
EUR	100,000	BPCE SA 0.500% 14/01/2028	91	0.01
EUR	400,000	BPCE SA 0.625% 26/09/2023	399	0.06
EUR	400,000	BPCE SA 0.625% 26/09/2024	391	0.06
EUR	500,000	BPCE SA 0.625% 28/04/2025	485	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	BPCE SA 0.625% 15/01/2030	174	0.03
EUR	400,000	BPCE SA 0.750% 03/03/2031^	334	0.05
EUR	500,000	BPCE SA 0.875% 31/01/2024	497	0.08
EUR	600,000	BPCE SA 1.000% 15/07/2024	595	0.09
EUR	800,000	BPCE SA 1.000% 01/04/2025	779	0.12
EUR	300,000	BPCE SA 1.000% 05/10/2028	277	0.04
EUR	400,000	BPCE SA 1.000% 14/01/2032^	335	0.05
EUR	100,000	BPCE SA 1.375% 23/03/2026	97	0.01
EUR	200,000	BPCE SA 1.625% 31/01/2028	189	0.03
EUR	200,000	BPCE SA 1.625% 02/03/2029	188	0.03
EUR	400,000	BPCE SA 1.750% 26/04/2027	392	0.06
EUR	400,000	BPCE SA 1.750% 02/02/2034	349	0.05
EUR	100,000	BPCE SA 2.250% 02/03/2032	94	0.01
EUR	200,000	BPCE SA 2.375% 26/04/2032	194	0.03
EUR	200,000	BPCE SA 2.875% 16/01/2024	207	0.03
EUR	300,000	BPCE SA 2.875% 22/04/2026	302	0.05
EUR	200,000	BPCE SA 3.000% 19/07/2024	208	0.03
EUR	400,000	BPCE SA 4.625% 18/07/2023^	414	0.06
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	252	0.04
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029	87	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	96	0.01
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	328	0.05
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%#	316	0.05
EUR	200,000	Capgemini SE 0.625% 23/06/2025^	193	0.03
EUR	300,000	Capgemini SE 1.000% 18/10/2024	296	0.05
EUR	200,000	Capgemini SE 1.125% 23/06/2030	180	0.03
EUR	200,000	Capgemini SE 1.625% 15/04/2026	198	0.03
EUR	200,000	Capgemini SE 1.750% 18/04/2028	194	0.03
EUR	500,000	Capgemini SE 2.000% 15/04/2029	487	0.08
EUR	300,000	Capgemini SE 2.375% 15/04/2032	292	0.04
EUR	300,000	Capgemini SE 2.500% 01/07/2023	305	0.05
EUR	100,000	Carrefour Banque SA 0.107% 14/06/2025	94	0.01
EUR	225,000	Carrefour SA 0.750% 26/04/2024^	222	0.03
EUR	300,000	Carrefour SA 1.000% 17/05/2027^	278	0.04
EUR	130,000	Carrefour SA 1.250% 03/06/2025^	127	0.02
EUR	100,000	Carrefour SA 1.750% 04/05/2026	98	0.02
EUR	400,000	Carrefour SA 1.875% 30/10/2026	389	0.06
EUR	300,000	Carrefour SA 2.375% 30/10/2029	288	0.04
EUR	300,000	Carrefour SA 2.625% 15/12/2027^	299	0.05
EUR	100,000	Cie de Saint-Gobain 0.625% 15/03/2024	99	0.02
EUR	200,000	Cie de Saint-Gobain 0.875% 21/09/2023	200	0.03
EUR	500,000	Cie de Saint-Gobain 1.000% 17/03/2025	490	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Cie de Saint-Gobain 1.125% 23/03/2026	194	0.03
EUR	400,000	Cie de Saint-Gobain 1.375% 14/06/2027	385	0.06
EUR	300,000	Cie de Saint-Gobain 1.875% 21/09/2028^	293	0.05
EUR	400,000	Cie de Saint-Gobain 1.875% 15/03/2031^	373	0.06
EUR	200,000	Cie de Saint-Gobain 2.375% 04/10/2027	202	0.03
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	194	0.03
EUR	300,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	276	0.04
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	178	0.03
EUR	300,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	286	0.04
EUR	100,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028^	88	0.01
EUR	400,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032^	320	0.05
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	135	0.02
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	195	0.03
EUR	350,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	348	0.05
EUR	200,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030^	192	0.03
EUR	200,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038^	190	0.03
EUR	100,000	CNP Assurances 0.375% 08/03/2028	85	0.01
EUR	200,000	CNP Assurances 1.250% 27/01/2029	175	0.03
EUR	200,000	CNP Assurances 1.875% 12/10/2053	159	0.02
EUR	200,000	CNP Assurances 2.000% 27/07/2050^	174	0.03
EUR	300,000	CNP Assurances 2.500% 30/06/2051	264	0.04
EUR	300,000	CNP Assurances 2.750% 05/02/2029	287	0.04
EUR	200,000	CNP Assurances 4.000%#	204	0.03
EUR	100,000	CNP Assurances 4.250% 05/06/2045	104	0.02
EUR	200,000	CNP Assurances 4.500% 10/06/2047	211	0.03
EUR	100,000	Coface SA 4.125% 27/03/2024	102	0.02
EUR	200,000	Covivio 1.125% 17/09/2031^	167	0.03
EUR	100,000	Covivio 1.500% 21/06/2027^	95	0.01
EUR	100,000	Covivio 1.625% 17/10/2024	100	0.02
EUR	100,000	Covivio 1.625% 23/06/2030	88	0.01
EUR	300,000	Covivio 1.875% 20/05/2026^	296	0.05
EUR	200,000	Covivio 2.375% 20/02/2028	192	0.03
EUR	500,000	Credit Agricole Assurances SA 1.500% 06/10/2031	403	0.06
EUR	200,000	Credit Agricole Assurances SA 2.000% 17/07/2030	173	0.03
EUR	300,000	Credit Agricole Assurances SA 2.625% 29/01/2048	278	0.04
EUR	400,000	Credit Agricole Assurances SA 4.250%#	407	0.06
EUR	200,000	Credit Agricole Assurances SA 4.500%#	205	0.03
EUR	400,000	Credit Agricole Assurances SA 4.750% 27/09/2048	414	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Credit Agricole SA 0.125% 09/12/2027	263	0.04
EUR	300,000	Credit Agricole SA 0.375% 21/10/2025^	285	0.04
EUR	300,000	Credit Agricole SA 0.375% 20/04/2028	263	0.04
EUR	300,000	Credit Agricole SA 0.500% 24/06/2024	294	0.05
EUR	600,000	Credit Agricole SA 0.500% 21/09/2029	521	0.08
EUR	300,000	Credit Agricole SA 0.625% 12/01/2028	275	0.04
EUR	400,000	Credit Agricole SA 0.750% 05/12/2023	399	0.06
EUR	500,000	Credit Agricole SA 0.875% 14/01/2032	414	0.06
EUR	200,000	Credit Agricole SA 1.000% 16/09/2024	199	0.03
EUR	400,000	Credit Agricole SA 1.000% 18/09/2025	391	0.06
EUR	500,000	Credit Agricole SA 1.000% 22/04/2026	484	0.07
EUR	300,000	Credit Agricole SA 1.000% 03/07/2029	273	0.04
EUR	300,000	Credit Agricole SA 1.125% 24/02/2029	277	0.04
EUR	500,000	Credit Agricole SA 1.125% 12/07/2032	421	0.06
EUR	400,000	Credit Agricole SA 1.250% 14/04/2026	390	0.06
EUR	400,000	Credit Agricole SA 1.375% 13/03/2025	395	0.06
EUR	900,000	Credit Agricole SA 1.375% 03/05/2027	869	0.13
EUR	300,000	Credit Agricole SA 1.625% 05/06/2030	289	0.04
EUR	400,000	Credit Agricole SA 1.750% 05/03/2029	375	0.06
EUR	400,000	Credit Agricole SA 1.875% 20/12/2026	391	0.06
EUR	400,000	Credit Agricole SA 1.875% 22/04/2027	393	0.06
EUR	500,000	Credit Agricole SA 2.000% 25/03/2029	459	0.07
EUR	300,000	Credit Agricole SA 2.375% 20/05/2024	307	0.05
EUR	300,000	Credit Agricole SA 2.500% 22/04/2034	285	0.04
EUR	623,000	Credit Agricole SA 2.625% 17/03/2027	614	0.09
EUR	300,000	Credit Agricole SA 3.125% 17/07/2023	308	0.05
EUR	400,000	Credit Agricole SA 3.125% 05/02/2026	420	0.06
EUR	400,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	373	0.06
EUR	300,000	Credit Mutuel Arkea SA 0.375% 03/10/2028	263	0.04
EUR	200,000	Credit Mutuel Arkea SA 0.750% 18/01/2030	173	0.03
EUR	100,000	Credit Mutuel Arkea SA 0.875% 05/10/2023	100	0.02
EUR	200,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	187	0.03
EUR	200,000	Credit Mutuel Arkea SA 0.875% 25/10/2031	167	0.03
EUR	100,000	Credit Mutuel Arkea SA 0.875% 11/03/2033^	82	0.01
EUR	100,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	91	0.01
EUR	100,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	100	0.02
EUR	200,000	Credit Mutuel Arkea SA 1.250% 11/06/2029^	185	0.03
EUR	200,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	199	0.03
EUR	100,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	98	0.02
EUR	100,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	97	0.01
EUR	200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	201	0.03
EUR	300,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	287	0.04
EUR	100,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	100	0.02
EUR	300,000	Danone SA 0.000% 01/12/2025	283	0.04
EUR	200,000	Danone SA 0.395% 10/06/2029	176	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Danone SA 0.520% 09/11/2030^	432	0.07
EUR	200,000	Danone SA 0.571% 17/03/2027	187	0.03
EUR	400,000	Danone SA 0.709% 03/11/2024	394	0.06
EUR	100,000	Danone SA 1.000% 26/03/2025	98	0.02
EUR	100,000	Danone SA 1.000%#	89	0.01
EUR	300,000	Danone SA 1.125% 14/01/2025	296	0.05
EUR	400,000	Danone SA 1.208% 03/11/2028	378	0.06
EUR	200,000	Danone SA 1.250% 30/05/2024^	200	0.03
EUR	200,000	Danone SA 1.750%#	200	0.03
EUR	400,000	Danone SA 2.600% 28/06/2023	408	0.06
EUR	200,000	Dassault Systemes SE 0.000% 16/09/2024	194	0.03
EUR	300,000	Dassault Systemes SE 0.125% 16/09/2026^	280	0.04
EUR	300,000	Dassault Systemes SE 0.375% 16/09/2029	266	0.04
EUR	100,000	Edenred 1.375% 10/03/2025	99	0.02
EUR	300,000	Edenred 1.375% 18/06/2029	277	0.04
EUR	200,000	Edenred 1.875% 06/03/2026	199	0.03
EUR	100,000	Edenred 1.875% 30/03/2027^	99	0.02
EUR	200,000	ELO SACA 2.375% 25/04/2025^	195	0.03
EUR	100,000	ELO SACA 2.625% 30/01/2024^	100	0.02
EUR	400,000	ELO SACA 2.875% 29/01/2026	381	0.06
EUR	200,000	ELO SACA 3.250% 23/07/2027	186	0.03
EUR	200,000	EssilorLuxottica SA 0.000% 27/05/2023	199	0.03
EUR	800,000	EssilorLuxottica SA 0.125% 27/05/2025^	769	0.12
EUR	100,000	EssilorLuxottica SA 0.250% 05/01/2024	99	0.02
EUR	200,000	EssilorLuxottica SA 0.375% 05/01/2026	192	0.03
EUR	400,000	EssilorLuxottica SA 0.375% 27/11/2027	371	0.06
EUR	800,000	EssilorLuxottica SA 0.500% 05/06/2028	737	0.11
EUR	300,000	EssilorLuxottica SA 0.750% 27/11/2031	263	0.04
EUR	100,000	EssilorLuxottica SA 2.375% 09/04/2024^	102	0.02
EUR	100,000	EssilorLuxottica SA 2.625% 10/02/2024	103	0.02
EUR	200,000	Eutelsat SA 1.500% 13/10/2028^	183	0.03
EUR	200,000	Eutelsat SA 2.000% 02/10/2025	198	0.03
EUR	100,000	Eutelsat SA 2.250% 13/07/2027^	96	0.01
EUR	300,000	Gecina SA 0.875% 25/01/2033^	243	0.04
EUR	200,000	Gecina SA 0.875% 30/06/2036	147	0.02
EUR	200,000	Gecina SA 1.000% 30/01/2029	182	0.03
EUR	300,000	Gecina SA 1.375% 30/06/2027	287	0.04
EUR	200,000	Gecina SA 1.375% 26/01/2028	189	0.03
EUR	100,000	Gecina SA 1.500% 20/01/2025	99	0.02
EUR	100,000	Gecina SA 1.625% 14/03/2030	93	0.01
EUR	200,000	Gecina SA 1.625% 29/05/2034	173	0.03
EUR	200,000	Gecina SA 2.000% 30/06/2032	186	0.03
EUR	300,000	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042^	244	0.04
EUR	400,000	Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028^	341	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Holding d'Infrastructures de Transport SASU 1.475% 18/01/2031	253	0.04
EUR	200,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027^	185	0.03
EUR	100,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	89	0.01
EUR	300,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	300	0.05
EUR	200,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	196	0.03
EUR	400,000	HSBC Continental Europe SA 0.100% 03/09/2027	360	0.06
EUR	300,000	HSBC Continental Europe SA 0.250% 17/05/2024	294	0.05
EUR	200,000	HSBC Continental Europe SA 1.375% 04/09/2028	190	0.03
EUR	200,000	ICADE 0.625% 18/01/2031	157	0.02
EUR	200,000	ICADE 1.000% 19/01/2030	171	0.03
EUR	200,000	ICADE 1.125% 17/11/2025^	191	0.03
EUR	100,000	ICADE 1.500% 13/09/2027	95	0.01
EUR	100,000	ICADE 1.625% 28/02/2028	93	0.01
EUR	400,000	ICADE 1.750% 10/06/2026	389	0.06
EUR	200,000	Icade Sante SAS 0.875% 04/11/2029	173	0.03
EUR	300,000	Icade Sante SAS 1.375% 17/09/2030	258	0.04
EUR	100,000	Imerys SA 1.000% 15/07/2031	78	0.01
EUR	200,000	Imerys SA 1.500% 15/01/2027	190	0.03
EUR	200,000	Imerys SA 1.875% 31/03/2028	192	0.03
EUR	300,000	Imerys SA 2.000% 10/12/2024	299	0.05
EUR	200,000	JCDecaux SA 1.000% 01/06/2023	200	0.03
EUR	200,000	JCDecaux SA 1.625% 07/02/2030	175	0.03
EUR	100,000	JCDecaux SA 2.000% 24/10/2024	100	0.02
EUR	200,000	JCDecaux SA 2.625% 24/04/2028	192	0.03
EUR	400,000	Kering SA 1.250% 05/05/2025	397	0.06
EUR	100,000	Kering SA 1.250% 10/05/2026	98	0.02
EUR	400,000	Kering SA 1.500% 05/04/2027^	394	0.06
EUR	300,000	Kering SA 1.875% 05/05/2030^	293	0.05
EUR	200,000	Klepierre SA 0.625% 01/07/2030^	163	0.03
EUR	300,000	Klepierre SA 0.875% 17/02/2031^	244	0.04
EUR	100,000	Klepierre SA 1.250% 29/09/2031	84	0.01
EUR	200,000	Klepierre SA 1.375% 16/02/2027^	189	0.03
EUR	400,000	Klepierre SA 1.625% 13/12/2032^	340	0.05
EUR	100,000	Klepierre SA 1.875% 19/02/2026	99	0.02
EUR	200,000	Klepierre SA 2.000% 12/05/2029	186	0.03
EUR	100,000	Legrand SA 0.375% 06/10/2031^	84	0.01
EUR	100,000	Legrand SA 0.500% 09/10/2023	100	0.02
EUR	300,000	Legrand SA 0.625% 24/06/2028^	277	0.04
EUR	200,000	Legrand SA 0.750% 06/07/2024	198	0.03
EUR	300,000	Legrand SA 0.750% 20/05/2030	270	0.04
EUR	200,000	Legrand SA 1.875% 16/12/2027	200	0.03
EUR	100,000	Legrand SA 1.875% 06/07/2032^	95	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	L'Oreal SA 0.375% 29/03/2024	396	0.06
EUR	500,000	L'Oreal SA 0.875% 29/06/2026	490	0.08
EUR	100,000	Mercialys SA 1.800% 27/02/2026^	94	0.01
EUR	100,000	Mercialys SA 2.500% 28/02/2029	90	0.01
EUR	100,000	Mercialys SA 4.625% 07/07/2027	102	0.02
EUR	200,000	Nerval SAS 2.875% 14/04/2032	191	0.03
EUR	100,000	New Immo Holding SA 2.750% 26/11/2026	90	0.01
EUR	300,000	Orange SA 0.000% 29/06/2026	278	0.04
EUR	200,000	Orange SA 0.000% 04/09/2026	184	0.03
EUR	200,000	Orange SA 0.125% 16/09/2029	172	0.03
EUR	500,000	Orange SA 0.500% 04/09/2032^	410	0.06
EUR	300,000	Orange SA 0.625% 16/12/2033	239	0.04
EUR	200,000	Orange SA 0.750% 11/09/2023	200	0.03
EUR	500,000	Orange SA 0.750% 29/06/2034	396	0.06
EUR	300,000	Orange SA 0.875% 03/02/2027^	286	0.04
EUR	200,000	Orange SA 1.000% 12/05/2025^	196	0.03
EUR	400,000	Orange SA 1.000% 12/09/2025^	391	0.06
EUR	600,000	Orange SA 1.125% 15/07/2024	599	0.09
EUR	200,000	Orange SA 1.250% 07/07/2027	193	0.03
EUR	300,000	Orange SA 1.375% 20/03/2028	287	0.04
EUR	300,000	Orange SA 1.375% 16/01/2030	281	0.04
EUR	300,000	Orange SA 1.375% 04/09/2049^	222	0.03
EUR	200,000	Orange SA 1.375%#	166	0.03
EUR	100,000	Orange SA 1.500% 09/09/2027	97	0.01
EUR	200,000	Orange SA 1.625% 07/04/2032	185	0.03
EUR	200,000	Orange SA 1.750%#	184	0.03
EUR	200,000	Orange SA 1.750%#	175	0.03
EUR	500,000	Orange SA 1.875% 12/09/2030^	482	0.07
EUR	500,000	Orange SA 2.000% 15/01/2029^	494	0.08
EUR	100,000	Orange SA 2.375% 18/05/2032	99	0.02
EUR	400,000	Orange SA 2.375%#	396	0.06
EUR	200,000	Orange SA 3.125% 09/01/2024	207	0.03
EUR	400,000	Orange SA 5.000%#	429	0.07
EUR	350,000	Orange SA 5.250%^/#	367	0.06
EUR	500,000	Orange SA 8.125% 28/01/2033	742	0.11
EUR	100,000	Publicis Groupe SA 0.500% 03/11/2023	99	0.02
EUR	300,000	Publicis Groupe SA 1.625% 16/12/2024	300	0.05
EUR	257,000	RCI Banque SA 0.500% 15/09/2023	253	0.04
EUR	250,000	RCI Banque SA 0.500% 14/07/2025	232	0.04
EUR	250,000	RCI Banque SA 1.125% 15/01/2027	226	0.03
EUR	200,000	RCI Banque SA 1.375% 08/03/2024	198	0.03
EUR	100,000	RCI Banque SA 1.625% 11/04/2025	97	0.01
EUR	200,000	RCI Banque SA 1.625% 26/05/2026	187	0.03
EUR	225,000	RCI Banque SA 1.750% 10/04/2026^	212	0.03
EUR	200,000	RCI Banque SA 2.000% 11/07/2024	199	0.03
EUR	100,000	SANEF SA 0.950% 19/10/2028	88	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	SANEF SA 1.875% 16/03/2026^	292	0.04
EUR	300,000	Sanofi 0.500% 13/01/2027	286	0.04
EUR	300,000	Sanofi 0.625% 05/04/2024	298	0.05
EUR	400,000	Sanofi 0.875% 06/04/2025^	396	0.06
EUR	300,000	Sanofi 0.875% 21/03/2029^	281	0.04
EUR	200,000	Sanofi 1.000% 01/04/2025	199	0.03
EUR	400,000	Sanofi 1.000% 21/03/2026	394	0.06
EUR	200,000	Sanofi 1.125% 05/04/2028	194	0.03
EUR	300,000	Sanofi 1.250% 06/04/2029	288	0.04
EUR	300,000	Sanofi 1.250% 21/03/2034	268	0.04
EUR	800,000	Sanofi 1.375% 21/03/2030	767	0.12
EUR	200,000	Sanofi 1.500% 22/09/2025	201	0.03
EUR	300,000	Sanofi 1.500% 01/04/2030^	288	0.04
EUR	600,000	Sanofi 1.750% 10/09/2026	606	0.09
EUR	400,000	Sanofi 1.875% 21/03/2038^	367	0.06
EUR	400,000	Sanofi 2.500% 14/11/2023	409	0.06
EUR	300,000	Schneider Electric SE 0.000% 12/06/2023	298	0.05
EUR	300,000	Schneider Electric SE 0.250% 09/09/2024^	293	0.05
EUR	300,000	Schneider Electric SE 0.250% 11/03/2029^	267	0.04
EUR	400,000	Schneider Electric SE 0.875% 11/03/2025	394	0.06
EUR	100,000	Schneider Electric SE 0.875% 13/12/2026^	96	0.01
EUR	100,000	Schneider Electric SE 1.000% 09/04/2027^	96	0.01
EUR	300,000	Schneider Electric SE 1.375% 21/06/2027	293	0.05
EUR	200,000	Schneider Electric SE 1.500% 08/09/2023	202	0.03
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028	195	0.03
EUR	100,000	SCOR SE 1.375% 17/09/2051^	81	0.01
EUR	300,000	SCOR SE 3.000% 08/06/2046	301	0.05
EUR	200,000	SCOR SE 3.625% 27/05/2048	204	0.03
EUR	100,000	Societe Fonciere Lyonnaise SA 0.500% 21/04/2028^	86	0.01
EUR	300,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	293	0.05
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	95	0.01
EUR	500,000	Societe Generale SA 0.125% 24/02/2026	466	0.07
EUR	400,000	Societe Generale SA 0.125% 17/11/2026	375	0.06
EUR	300,000	Societe Generale SA 0.125% 18/02/2028^	264	0.04
EUR	400,000	Societe Generale SA 0.250% 08/07/2027	360	0.06
EUR	300,000	Societe Generale SA 0.500% 12/06/2029	259	0.04
EUR	400,000	Societe Generale SA 0.625% 02/12/2027	365	0.06
EUR	400,000	Societe Generale SA 0.750% 25/01/2027	366	0.06
EUR	100,000	Societe Generale SA 0.875% 01/07/2026	94	0.01
EUR	500,000	Societe Generale SA 0.875% 22/09/2028	453	0.07
EUR	200,000	Societe Generale SA 0.875% 24/09/2029	171	0.03
EUR	400,000	Societe Generale SA 1.000% 24/11/2030	365	0.06
EUR	500,000	Societe Generale SA 1.125% 23/01/2025	491	0.08
EUR	300,000	Societe Generale SA 1.125% 21/04/2026	290	0.04
EUR	300,000	Societe Generale SA 1.125% 30/06/2031	268	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	600,000	Societe Generale SA 1.250% 15/02/2024	598	0.09
EUR	500,000	Societe Generale SA 1.250% 12/06/2030^	433	0.07
EUR	100,000	Societe Generale SA 1.375% 13/01/2028^	93	0.01
EUR	300,000	Societe Generale SA 1.500% 30/05/2025	299	0.05
EUR	800,000	Societe Generale SA 1.750% 22/03/2029	735	0.11
EUR	400,000	Societe Generale SA 2.125% 27/09/2028	381	0.06
EUR	500,000	Societe Generale SA 2.625% 27/02/2025^	499	0.08
EUR	300,000	Societe Generale SA 2.625% 30/05/2029	299	0.05
EUR	200,000	Societe Generale SA 4.000% 07/06/2023	205	0.03
EUR	300,000	Sodexo SA 0.500% 17/01/2024	297	0.05
EUR	225,000	Sodexo SA 0.750% 27/04/2025	219	0.03
EUR	267,000	Sodexo SA 0.750% 14/04/2027	249	0.04
EUR	350,000	Sodexo SA 1.000% 27/04/2029^	316	0.05
EUR	100,000	Sodexo SA 1.125% 22/05/2025^	98	0.02
EUR	250,000	Sodexo SA 2.500% 24/06/2026	254	0.04
EUR	300,000	Sogecap SA 4.125%#	301	0.05
EUR	100,000	Suez SA 0.000% 09/06/2026	93	0.01
EUR	200,000	Suez SA 0.500% 14/10/2031	166	0.03
EUR	400,000	Suez SA 1.000% 03/04/2025	392	0.06
EUR	200,000	Suez SA 1.250% 02/04/2027	193	0.03
EUR	300,000	Suez SA 1.250% 19/05/2028	284	0.04
EUR	200,000	Suez SA 1.250% 14/05/2035	165	0.03
EUR	200,000	Suez SA 1.500% 03/04/2029	191	0.03
EUR	200,000	Suez SA 1.625% 17/09/2030	188	0.03
EUR	300,000	Suez SA 1.625% 21/09/2032^	274	0.04
EUR	200,000	Suez SA 1.625%#	182	0.03
EUR	200,000	Suez SA 1.750% 10/09/2025^	200	0.03
EUR	200,000	Suez SA 2.750% 09/10/2023	205	0.03
EUR	200,000	Suez SA 2.875%#	200	0.03
EUR	50,000	Suez SA 5.500% 22/07/2024	54	0.01
EUR	300,000	Suez SACA 2.375% 24/05/2030	294	0.05
EUR	400,000	Suez SACA 2.875% 24/05/2034	388	0.06
EUR	200,000	Teleperformance 0.250% 26/11/2027	178	0.03
EUR	300,000	Teleperformance 1.500% 03/04/2024	300	0.05
EUR	400,000	Teleperformance 1.875% 02/07/2025	398	0.06
EUR	100,000	Terega SA 0.875% 17/09/2030	80	0.01
EUR	200,000	Terega SA 2.200% 05/08/2025	201	0.03
EUR	300,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027^	267	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028	171	0.03
EUR	300,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025^	288	0.04
EUR	300,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	227	0.03
EUR	100,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	96	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027^	183	0.03
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025^	95	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027^	92	0.01
EUR	250,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026^	237	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030^	215	0.03
EUR	300,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031^	241	0.04
EUR	300,000	Unibail-Rodamco-Westfield SE 1.375% 25/05/2033	231	0.04
EUR	750,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028^	688	0.11
EUR	200,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029	177	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034^	158	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	60	0.01
EUR	400,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031^	345	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032	168	0.03
EUR	150,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	117	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037^	151	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	198	0.03
EUR	400,000	Unibail-Rodamco-Westfield SE 2.125%^/#	382	0.06
EUR	200,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	152	0.02
EUR	150,000	Unibail-Rodamco-Westfield SE 2.500% 12/06/2023	152	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	101	0.02
EUR	250,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	247	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	187	0.03
EUR	300,000	Unibail-Rodamco-Westfield SE 2.875%^/#	273	0.04
EUR	200,000	Veolia Environnement SA 0.000% 14/01/2027	183	0.03
EUR	100,000	Veolia Environnement SA 0.314% 04/10/2023	99	0.02
EUR	100,000	Veolia Environnement SA 0.664% 15/01/2031	85	0.01
EUR	200,000	Veolia Environnement SA 0.800% 15/01/2032^	168	0.03
EUR	400,000	Veolia Environnement SA 0.892% 14/01/2024	400	0.06
EUR	100,000	Veolia Environnement SA 0.927% 04/01/2029	92	0.01
EUR	100,000	Veolia Environnement SA 1.250% 15/04/2028	95	0.01
EUR	200,000	Veolia Environnement SA 1.496% 30/11/2026^	196	0.03
EUR	300,000	Veolia Environnement SA 1.590% 10/01/2028	290	0.04
EUR	300,000	Veolia Environnement SA 1.940% 07/01/2030	290	0.04
EUR	300,000	Veolia Environnement SA 4.625% 30/03/2027^	334	0.05
EUR	300,000	Veolia Environnement SA 6.125% 25/11/2033	393	0.06
EUR	100,000	Vinci SA 0.000% 27/11/2028	88	0.01
EUR	300,000	Vinci SA 0.500% 09/01/2032^	253	0.04
EUR	300,000	Vinci SA 1.000% 26/09/2025^	294	0.05
EUR	200,000	Vinci SA 1.625% 18/01/2029	192	0.03
EUR	100,000	Vinci SA 1.625% 18/01/2029	96	0.01
EUR	300,000	Vinci SA 1.750% 26/09/2030	291	0.04
EUR	200,000	Vivendi SE 0.625% 11/06/2025	193	0.03
EUR	400,000	Vivendi SE 0.875% 18/09/2024^	393	0.06
EUR	300,000	Vivendi SE 1.125% 24/11/2023	300	0.05
EUR	200,000	Vivendi SE 1.125% 11/12/2028^	185	0.03
EUR	100,000	Vivendi SE 1.875% 26/05/2026	100	0.02
EUR	100,000	Wendel SE 1.000% 01/06/2031^	80	0.01
EUR	200,000	Wendel SE 1.375% 26/04/2026	192	0.03
EUR	100,000	Wendel SE 1.375% 18/01/2034	77	0.01
		France (30 November 2021: 22.14%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Wendel SE 2.500% 09/02/2027	200	0.03
EUR	200,000	Worldline SA 0.500% 30/06/2023	199	0.03
EUR	400,000	Worldline SA 0.875% 30/06/2027	369	0.06
EUR	300,000	WPP Finance SA 2.250% 22/09/2026^	302	0.05
EUR	150,000	WPP Finance SA 2.375% 19/05/2027^	150	0.02
		Total France	**145,990**	**22.47**
		Germany (30 November 2021: 8.57%)		
		Corporate Bonds		
EUR	300,000	Aareal Bank AG 0.050% 02/09/2026^	264	0.04
EUR	400,000	Aareal Bank AG 0.250% 23/11/2027	336	0.05
EUR	100,000	Aareal Bank AG 0.375% 10/04/2024	97	0.01
EUR	100,000	Aareal Bank AG 0.500% 07/04/2027^	87	0.01
EUR	200,000	Aareal Bank AG 0.750% 18/04/2028	170	0.03
EUR	200,000	adidas AG 0.000% 09/09/2024^	194	0.03
EUR	100,000	adidas AG 0.000% 05/10/2028^	89	0.01
EUR	300,000	adidas AG 0.625% 10/09/2035	234	0.04
EUR	225,000	Albemarle New Holding GmbH 1.125% 25/11/2025	214	0.03
EUR	210,000	Albemarle New Holding GmbH 1.625% 25/11/2028	190	0.03
EUR	400,000	Allianz SE 1.301% 25/09/2049	340	0.05
EUR	400,000	Allianz SE 2.121% 08/07/2050	353	0.05
EUR	600,000	Allianz SE 2.241% 07/07/2045	591	0.09
EUR	200,000	Allianz SE 3.099% 06/07/2047	200	0.03
EUR	600,000	Allianz SE 3.375%#	609	0.09
EUR	200,000	Allianz SE 4.252% 05/07/2052	202	0.03
EUR	400,000	Allianz SE 4.750%#	415	0.06
EUR	200,000	alstria office REIT-AG 0.500% 26/09/2025	174	0.03
EUR	200,000	alstria office REIT-AG 1.500% 15/11/2027	165	0.03
EUR	100,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	96	0.01
EUR	250,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028^	244	0.04
EUR	300,000	BASF SE 0.101% 05/06/2023	298	0.05
EUR	200,000	BASF SE 0.250% 05/06/2027	184	0.03
EUR	600,000	BASF SE 0.750% 17/03/2026	578	0.09
EUR	100,000	BASF SE 0.875% 22/05/2025^	98	0.01
EUR	300,000	BASF SE 0.875% 15/11/2027^	282	0.04
EUR	50,000	BASF SE 0.875% 06/10/2031	43	0.01
EUR	150,000	BASF SE 1.500% 22/05/2030	140	0.02
EUR	400,000	BASF SE 1.500% 17/03/2031^	365	0.06
EUR	300,000	BASF SE 1.625% 15/11/2037	242	0.04
EUR	150,000	BASF SE 2.500% 22/01/2024	154	0.02
EUR	100,000	Berlin Hyp AG 0.375% 28/08/2023	100	0.02
EUR	200,000	Berlin Hyp AG 0.375% 25/01/2027	187	0.03
EUR	100,000	Berlin Hyp AG 0.375% 21/04/2031	84	0.01
EUR	100,000	Berlin Hyp AG 0.500% 26/09/2023	99	0.02
EUR	300,000	Berlin Hyp AG 0.500% 05/11/2029	263	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Germany (30 November 2021: 8.57%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Berlin Hyp AG 1.000% 05/02/2026	194	0.03
EUR	100,000	Berlin Hyp AG 1.125% 25/10/2027	94	0.01
EUR	200,000	Berlin Hyp AG 1.250% 22/01/2025^	198	0.03
EUR	100,000	Berlin Hyp AG 1.500% 18/04/2028	94	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	98	0.01
EUR	200,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	199	0.03
EUR	200,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	184	0.03
EUR	300,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028^	296	0.05
EUR	200,000	Clearstream Banking AG 0.000% 01/12/2025	191	0.03
EUR	450,000	Commerzbank AG 0.100% 11/09/2025	423	0.07
EUR	200,000	Commerzbank AG 0.250% 16/09/2024	192	0.03
EUR	543,000	Commerzbank AG 0.375% 01/09/2027^	491	0.08
EUR	215,000	Commerzbank AG 0.500% 28/08/2023	214	0.03
EUR	566,000	Commerzbank AG 0.500% 13/09/2023	561	0.09
EUR	400,000	Commerzbank AG 0.500% 04/12/2026	372	0.06
EUR	350,000	Commerzbank AG 0.625% 28/08/2024	342	0.05
EUR	200,000	Commerzbank AG 0.750% 24/03/2026^	191	0.03
EUR	300,000	Commerzbank AG 0.875% 22/01/2027	275	0.04
EUR	520,000	Commerzbank AG 1.000% 04/03/2026	498	0.08
EUR	150,000	Commerzbank AG 1.125% 24/05/2024	148	0.02
EUR	200,000	Commerzbank AG 1.125% 19/09/2025	192	0.03
EUR	100,000	Commerzbank AG 1.125% 22/06/2026^	94	0.01
EUR	100,000	Commerzbank AG 1.250% 23/10/2023	100	0.02
EUR	100,000	Commerzbank AG 1.875% 28/02/2028	95	0.01
EUR	85,000	Continental AG 0.000% 12/09/2023	84	0.01
EUR	205,000	Continental AG 2.500% 27/08/2026^	207	0.03
EUR	200,000	Covestro AG 0.875% 03/02/2026	189	0.03
EUR	100,000	Covestro AG 1.375% 12/06/2030^	86	0.01
EUR	275,000	Covestro AG 1.750% 25/09/2024^	273	0.04
EUR	261,000	Daimler AG 1.400% 12/01/2024	263	0.04
EUR	900,000	Deutsche Bank AG 0.750% 17/02/2027	823	0.13
EUR	600,000	Deutsche Bank AG 1.000% 19/11/2025	577	0.09
EUR	300,000	Deutsche Bank AG 1.125% 30/08/2023^	301	0.05
EUR	200,000	Deutsche Bank AG 1.125% 17/03/2025	195	0.03
EUR	250,000	Deutsche Bank AG 1.375% 10/06/2026	246	0.04
EUR	300,000	Deutsche Bank AG 1.375% 03/09/2026	287	0.04
EUR	700,000	Deutsche Bank AG 1.375% 17/02/2032	576	0.09
EUR	700,000	Deutsche Bank AG 1.625% 20/01/2027	653	0.10
EUR	300,000	Deutsche Bank AG 1.750% 17/01/2028	275	0.04
EUR	500,000	Deutsche Bank AG 1.750% 19/11/2030^	438	0.07
EUR	500,000	Deutsche Bank AG 1.875% 23/02/2028	470	0.07
EUR	200,000	Deutsche Bank AG 2.625% 12/02/2026	198	0.03
EUR	100,000	Deutsche Bank AG 3.250% 24/05/2028	100	0.02
EUR	100,000	Deutsche Boerse AG 0.000% 22/02/2026	95	0.01
EUR	100,000	Deutsche Boerse AG 0.125% 22/02/2031	85	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Germany (30 November 2021: 8.57%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Deutsche Boerse AG 1.125% 26/03/2028	97	0.01
EUR	300,000	Deutsche Boerse AG 1.250% 16/06/2047	274	0.04
EUR	200,000	Deutsche Boerse AG 1.500% 04/04/2032	189	0.03
EUR	300,000	Deutsche Boerse AG 1.625% 08/10/2025^	304	0.05
EUR	200,000	Deutsche Boerse AG 2.000% 23/06/2048^	187	0.03
EUR	200,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	184	0.03
EUR	200,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	192	0.03
EUR	400,000	Deutsche Pfandbriefbank AG 0.250% 17/01/2025	381	0.06
EUR	100,000	Deutsche Pfandbriefbank AG 0.250% 27/10/2025	93	0.01
EUR	200,000	Deutsche Post AG 0.375% 20/05/2026^	192	0.03
EUR	425,000	Deutsche Post AG 0.750% 20/05/2029^	394	0.06
EUR	75,000	Deutsche Post AG 1.000% 13/12/2027	72	0.01
EUR	149,000	Deutsche Post AG 1.000% 20/05/2032	132	0.02
EUR	200,000	Deutsche Post AG 1.250% 01/04/2026	198	0.03
EUR	150,000	Deutsche Post AG 1.625% 05/12/2028	146	0.02
EUR	200,000	Deutsche Post AG 2.750% 09/10/2023^	205	0.03
EUR	200,000	Deutsche Post AG 2.875% 11/12/2024	209	0.03
EUR	325,000	Deutsche Telekom AG 0.500% 05/07/2027^	303	0.05
EUR	100,000	Deutsche Telekom AG 0.875% 25/03/2026^	97	0.01
EUR	175,000	Deutsche Telekom AG 1.375% 05/07/2034^	154	0.02
EUR	300,000	Deutsche Telekom AG 1.750% 25/03/2031^	288	0.04
EUR	220,000	Deutsche Telekom AG 1.750% 09/12/2049	166	0.03
EUR	150,000	Deutsche Telekom AG 2.250% 29/03/2039	137	0.02
EUR	200,000	Deutsche Wohnen SE 1.300% 07/04/2041	127	0.02
EUR	300,000	Deutsche Wohnen SE 1.500% 30/04/2030^	264	0.04
EUR	100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 0.400% 17/11/2028	88	0.01
EUR	300,000	Eurogrid GmbH 0.741% 21/04/2033^	239	0.04
EUR	200,000	Eurogrid GmbH 1.113% 15/05/2032	173	0.03
EUR	300,000	Eurogrid GmbH 1.500% 18/04/2028	287	0.04
EUR	100,000	Eurogrid GmbH 1.625% 03/11/2023	101	0.02
EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	100	0.02
EUR	407,000	Evonik Industries AG 0.375% 07/09/2024	396	0.06
EUR	100,000	Evonik Industries AG 0.625% 18/09/2025	95	0.01
EUR	226,000	Evonik Industries AG 0.750% 07/09/2028	203	0.03
EUR	195,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	193	0.03
EUR	25,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	24	0.00
EUR	150,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	144	0.02
EUR	425,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029^	385	0.06
EUR	300,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025^	297	0.05
EUR	120,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030^	108	0.02
EUR	50,000	Fresenius SE & Co KGaA 0.375% 28/09/2026	46	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Germany (30 November 2021: 8.57%) (cont)		
		Corporate Bonds (cont)		
EUR	260,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	237	0.04
EUR	75,000	Fresenius SE & Co KGaA 1.125% 28/01/2033^	60	0.01
EUR	350,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	335	0.05
EUR	127,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	127	0.02
EUR	150,000	Fresenius SE & Co KGaA 1.875% 24/05/2025	150	0.02
EUR	175,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	176	0.03
EUR	50,000	Fresenius SE & Co KGaA 2.875% 24/05/2030	50	0.01
EUR	250,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	261	0.04
EUR	300,000	Hamburg Commercial Bank AG 0.375% 09/03/2026	282	0.04
EUR	300,000	Hamburg Commercial Bank AG 0.500% 22/09/2026	279	0.04
EUR	100,000	Hamburg Commercial Bank AG 0.750% 23/11/2023	100	0.02
EUR	200,000	Hannover Rueck SE 1.125% 18/04/2028	190	0.03
EUR	300,000	Hannover Rueck SE 1.125% 09/10/2039	250	0.04
EUR	200,000	Hannover Rueck SE 1.375% 30/06/2042^	160	0.02
EUR	200,000	Hannover Rueck SE 1.750% 08/10/2040	171	0.03
EUR	300,000	Hannover Rueck SE 3.375%#	303	0.05
EUR	328,000	HeidelbergCement AG 1.500% 07/02/2025^	324	0.05
EUR	150,000	HeidelbergCement AG 2.250% 03/06/2024	152	0.02
EUR	25,000	Hella GmbH & Co KGaA 0.500% 26/01/2027	22	0.00
EUR	300,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	295	0.05
EUR	100,000	Henkel AG & Co KGaA 0.500% 17/11/2032	80	0.01
EUR	175,000	HOCHTIEF AG 0.500% 03/09/2027^	148	0.02
EUR	200,000	HOCHTIEF AG 0.625% 26/04/2029^	155	0.02
EUR	275,000	HOCHTIEF AG 1.750% 03/07/2025^	270	0.04
EUR	100,000	Infineon Technologies AG 0.625% 17/02/2025	97	0.01
EUR	100,000	Infineon Technologies AG 0.750% 24/06/2023	100	0.02
EUR	400,000	Infineon Technologies AG 1.125% 24/06/2026^	388	0.06
EUR	200,000	Infineon Technologies AG 1.625% 24/06/2029	189	0.03
EUR	200,000	Infineon Technologies AG 2.000% 24/06/2032	187	0.03
EUR	200,000	KION Group AG 1.625% 24/09/2025	194	0.03
EUR	315,000	Knorr-Bremse AG 1.125% 13/06/2025	311	0.05
EUR	75,000	LANXESS AG 0.000% 08/09/2027	65	0.01
EUR	300,000	LANXESS AG 0.625% 01/12/2029^	247	0.04
EUR	120,000	LANXESS AG 1.000% 07/10/2026^	116	0.02
EUR	150,000	LANXESS AG 1.125% 16/05/2025	147	0.02
EUR	100,000	LANXESS AG 1.750% 22/03/2028	93	0.01
EUR	100,000	LEG Immobilien SE 0.375% 17/01/2026	92	0.01
EUR	100,000	LEG Immobilien SE 0.750% 30/06/2031^	78	0.01
EUR	100,000	LEG Immobilien SE 0.875% 28/11/2027	89	0.01
EUR	200,000	LEG Immobilien SE 0.875% 17/01/2029	170	0.03
EUR	200,000	LEG Immobilien SE 0.875% 30/03/2033	148	0.02
EUR	300,000	LEG Immobilien SE 1.000% 19/11/2032	224	0.03
EUR	100,000	LEG Immobilien SE 1.250% 23/01/2024	99	0.02
EUR	200,000	LEG Immobilien SE 1.500% 17/01/2034	154	0.02
EUR	100,000	LEG Immobilien SE 1.625% 28/11/2034	76	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Germany (30 November 2021: 8.57%) (cont)		
		Corporate Bonds (cont)		
EUR	550,000	Mercedes-Benz Group AG 0.750% 08/02/2030	492	0.08
EUR	275,000	Mercedes-Benz Group AG 0.750% 10/09/2030^	244	0.04
EUR	442,000	Mercedes-Benz Group AG 0.750% 11/03/2033^	367	0.06
EUR	150,000	Mercedes-Benz Group AG 1.000% 15/11/2027^	143	0.02
EUR	290,000	Mercedes-Benz Group AG 1.125% 06/11/2031^	257	0.04
EUR	207,000	Mercedes-Benz Group AG 1.125% 08/08/2034	174	0.03
EUR	295,000	Mercedes-Benz Group AG 1.375% 11/05/2028	285	0.04
EUR	289,000	Mercedes-Benz Group AG 1.500% 03/07/2029^	277	0.04
EUR	225,000	Mercedes-Benz Group AG 1.875% 08/07/2024	228	0.04
EUR	375,000	Mercedes-Benz Group AG 2.000% 27/02/2031^	365	0.06
EUR	425,000	Mercedes-Benz Group AG 2.125% 03/07/2037^	384	0.06
EUR	400,000	Mercedes-Benz Group AG 2.375% 22/05/2030	402	0.06
EUR	200,000	Merck Financial Services GmbH 0.005% 15/12/2023	198	0.03
EUR	200,000	Merck Financial Services GmbH 0.125% 16/07/2025	191	0.03
EUR	300,000	Merck Financial Services GmbH 0.375% 05/07/2027^	280	0.04
EUR	400,000	Merck Financial Services GmbH 0.500% 16/07/2028	368	0.06
EUR	300,000	Merck Financial Services GmbH 0.875% 05/07/2031	268	0.04
EUR	100,000	Merck KGaA 1.625% 25/06/2079	98	0.02
EUR	400,000	Merck KGaA 1.625% 09/09/2080	373	0.06
EUR	300,000	Merck KGaA 2.875% 25/06/2079	282	0.04
EUR	98,000	Merck KGaA 3.375% 12/12/2074	101	0.02
EUR	150,000	METRO AG 1.500% 19/03/2025^	147	0.02
EUR	200,000	Muenchener Hypothekenbank eG 0.375% 09/03/2029	171	0.03
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026	94	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024	99	0.02
EUR	100,000	Muenchener Hypothekenbank eG 0.875% 12/09/2025^	98	0.02
EUR	400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042	307	0.05
EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	406	0.06
EUR	400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	387	0.06
EUR	300,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	298	0.05
EUR	100,000	Santander Consumer Bank AG 0.250% 15/10/2024	97	0.01
EUR	100,000	SAP SE 0.125% 18/05/2026	94	0.01
EUR	200,000	SAP SE 0.375% 18/05/2029	180	0.03
EUR	300,000	SAP SE 0.750% 10/12/2024^	297	0.05
EUR	100,000	SAP SE 1.000% 01/04/2025	99	0.02
EUR	100,000	SAP SE 1.000% 13/03/2026	98	0.01
EUR	300,000	SAP SE 1.250% 10/03/2028	290	0.04
EUR	800,000	SAP SE 1.625% 10/03/2031^	767	0.12
EUR	425,000	SAP SE 1.750% 22/02/2027	426	0.07
EUR	100,000	Talanx AG 1.750% 01/12/2042	83	0.01
EUR	400,000	Talanx AG 2.250% 05/12/2047	374	0.06
EUR	100,000	Talanx AG 2.500% 23/07/2026	103	0.02
EUR	100,000	Vier Gas Transport GmbH 0.125% 10/09/2029	81	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Germany (30 November 2021: 8.57%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Vier Gas Transport GmbH 0.500% 10/09/2034	140	0.02
EUR	300,000	Vier Gas Transport GmbH 1.500% 25/09/2028	279	0.04
EUR	300,000	Vier Gas Transport GmbH 2.875% 12/06/2025	307	0.05
EUR	100,000	Vier Gas Transport GmbH 3.125% 10/07/2023	102	0.02
EUR	200,000	Vonovia SE 0.000% 01/09/2023^	198	0.03
EUR	900,000	Vonovia SE 0.000% 01/12/2025	825	0.13
EUR	600,000	Vonovia SE 0.250% 01/09/2028	505	0.08
EUR	500,000	Vonovia SE 0.375% 16/06/2027	441	0.07
EUR	300,000	Vonovia SE 0.625% 14/12/2029	249	0.04
EUR	300,000	Vonovia SE 0.625% 24/03/2031^	240	0.04
EUR	500,000	Vonovia SE 0.750% 01/09/2032	381	0.06
EUR	400,000	Vonovia SE 1.000% 16/06/2033	304	0.05
EUR	100,000	Vonovia SE 1.375% 28/01/2026	97	0.01
EUR	200,000	Vonovia SE 1.500% 14/06/2041^	137	0.02
EUR	200,000	Vonovia SE 1.625% 01/09/2051	122	0.02
EUR	400,000	Vonovia SE 1.875% 28/06/2028	376	0.06
EUR	300,000	Vonovia SE 2.375% 25/03/2032^	275	0.04
EUR	200,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	184	0.03
EUR	100,000	Wuestenrot & Wuerttembergische AG 2.125% 10/09/2041	80	0.01
		Total Germany	**52,258**	**8.04**
		Guernsey (30 November 2021: 0.09%)		
		Corporate Bonds		
EUR	175,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	154	0.02
EUR	294,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025^	283	0.04
EUR	200,000	Sirius Real Estate Ltd 1.750% 24/11/2028	162	0.03
		Total Guernsey	**599**	**0.09**
		Hong Kong (30 November 2021: 0.01%)		
		Corporate Bonds		
EUR	350,000	AIA Group Ltd 0.880% 09/09/2033	297	0.05
		Total Hong Kong	**297**	**0.05**
		Ireland (30 November 2021: 1.58%)		
		Corporate Bonds		
EUR	250,000	AIB Group Plc 0.500% 17/11/2027	226	0.04
EUR	150,000	AIB Group Plc 1.250% 28/05/2024	149	0.02
EUR	150,000	AIB Group Plc 2.250% 03/07/2025^	150	0.02
EUR	450,000	AIB Group Plc 2.250% 04/04/2028	434	0.07
EUR	100,000	Atlas Copco Finance DAC 0.125% 03/09/2029	86	0.01
EUR	150,000	Atlas Copco Finance DAC 0.750% 08/02/2032	127	0.02
EUR	250,000	CCEP Finance Ireland DAC 0.000% 06/09/2025	236	0.04
EUR	225,000	CCEP Finance Ireland DAC 0.500% 06/09/2029	195	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Ireland (30 November 2021: 1.58%) (cont)		
		Corporate Bonds (cont)		
EUR	350,000	CCEP Finance Ireland DAC 0.875% 06/05/2033^	283	0.04
EUR	200,000	CCEP Finance Ireland DAC 1.500% 06/05/2041^	147	0.02
EUR	300,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	302	0.05
EUR	150,000	CRH Finance DAC 1.375% 18/10/2028	142	0.02
EUR	200,000	CRH SMW Finance DAC 1.250% 05/11/2026	192	0.03
EUR	175,000	Dell Bank International DAC 0.500% 27/10/2026	161	0.03
EUR	200,000	Dell Bank International DAC 1.625% 24/06/2024	200	0.03
EUR	250,000	DXC Capital Funding DAC 0.450% 15/09/2027^	218	0.03
EUR	325,000	DXC Capital Funding DAC 0.950% 15/09/2031	259	0.04
EUR	375,000	Eaton Capital Unlimited Co 0.128% 08/03/2026	348	0.05
EUR	325,000	Eaton Capital Unlimited Co 0.577% 08/03/2030	278	0.04
EUR	125,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	121	0.02
EUR	300,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	294	0.05
EUR	500,000	Fresenius Finance Ireland Plc 0.000% 01/10/2025	468	0.07
EUR	300,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028	261	0.04
EUR	150,000	Fresenius Finance Ireland Plc 0.875% 01/10/2031	122	0.02
EUR	200,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	200	0.03
EUR	150,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027^	149	0.02
EUR	244,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	236	0.04
EUR	25,000	Grenke Finance Plc 0.625% 09/01/2025	23	0.00
EUR	75,000	Grenke Finance Plc 1.625% 05/04/2024^	72	0.01
EUR	200,000	Grenke Finance Plc 3.950% 09/07/2025^	200	0.03
EUR	250,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	217	0.03
EUR	200,000	Johnson Controls International Plc 1.000% 15/09/2023	200	0.03
EUR	350,000	Johnson Controls International Plc 1.375% 25/02/2025	344	0.05
EUR	175,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	158	0.02
EUR	250,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	216	0.03
EUR	300,000	Kerry Group Financial Services Unltd Co 0.875% 01/12/2031^	249	0.04
EUR	350,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025^	356	0.06
EUR	200,000	Linde Plc 0.000% 30/09/2026	186	0.03
EUR	200,000	Linde Plc 0.375% 30/09/2033^	159	0.03
EUR	100,000	Linde Plc 1.000% 31/03/2027^	96	0.02
EUR	200,000	Linde Plc 1.000% 30/09/2051	122	0.02
EUR	200,000	Linde Plc 1.375% 31/03/2031	184	0.03
EUR	300,000	Linde Plc 1.625% 31/03/2035	265	0.04
EUR	250,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	240	0.04
EUR	450,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	458	0.07
EUR	150,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029^	127	0.02
EUR	125,000	Smurfit Kappa Treasury ULC 1.000% 22/09/2033	99	0.02
EUR	400,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	377	0.06
EUR	275,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039^	222	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Ireland (30 November 2021: 1.58%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050^	215	0.03
		Total Ireland	**10,769**	**1.66**
		Italy (30 November 2021: 3.79%)		
		Corporate Bonds		
EUR	150,000	Aeroporti di Roma SpA 1.625% 08/06/2027^	139	0.02
EUR	200,000	Aeroporti di Roma SpA 1.625% 02/02/2029	175	0.03
EUR	100,000	Aeroporti di Roma SpA 1.750% 30/07/2031	81	0.01
EUR	100,000	Assicurazioni Generali SpA 1.713% 30/06/2032	79	0.01
EUR	340,000	Assicurazioni Generali SpA 2.124% 01/10/2030	295	0.05
EUR	200,000	Assicurazioni Generali SpA 2.429% 14/07/2031	174	0.03
EUR	100,000	Assicurazioni Generali SpA 3.875% 29/01/2029	99	0.02
EUR	400,000	Assicurazioni Generali SpA 4.125% 04/05/2026^	419	0.06
EUR	450,000	Assicurazioni Generali SpA 5.000% 08/06/2048^	470	0.07
EUR	778,000	Assicurazioni Generali SpA 5.125% 16/09/2024^	837	0.13
EUR	550,000	Assicurazioni Generali SpA 5.500% 27/10/2047	586	0.09
EUR	275,000	ASTM SpA 1.000% 25/11/2026^	251	0.04
EUR	400,000	ASTM SpA 1.500% 25/01/2030^	337	0.05
EUR	250,000	ASTM SpA 1.625% 08/02/2028^	226	0.03
EUR	425,000	ASTM SpA 2.375% 25/11/2033	347	0.05
EUR	100,000	ASTM SpA 3.375% 13/02/2024	102	0.02
EUR	200,000	Credito Emiliano SpA 1.125% 19/01/2028	180	0.03
EUR	150,000	ERG SpA 0.500% 11/09/2027	135	0.02
EUR	300,000	ERG SpA 0.875% 15/09/2031^	244	0.04
EUR	100,000	ERG SpA 1.875% 11/04/2025	100	0.02
EUR	300,000	FCA Bank SpA 0.000% 16/04/2024	292	0.04
EUR	400,000	FCA Bank SpA 0.125% 16/11/2023	394	0.06
EUR	500,000	FCA Bank SpA 0.500% 13/09/2024	489	0.08
EUR	100,000	FinecoBank Banca Fineco SpA 0.500% 21/10/2027	90	0.01
EUR	250,000	Intesa Sanpaolo SpA 0.625% 24/02/2026	230	0.04
EUR	250,000	Intesa Sanpaolo SpA 0.750% 04/12/2024^	244	0.04
EUR	425,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	377	0.06
EUR	450,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	444	0.07
EUR	350,000	Intesa Sanpaolo SpA 1.000% 19/11/2026^	326	0.05
EUR	250,000	Intesa Sanpaolo SpA 1.350% 24/02/2031	200	0.03
EUR	575,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	576	0.09
EUR	300,000	Intesa Sanpaolo SpA 1.500% 10/04/2024^	301	0.05
EUR	500,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	468	0.07
EUR	425,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	389	0.06
EUR	225,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	228	0.04
EUR	400,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	399	0.06
EUR	450,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	468	0.07
EUR	175,000	Iren SpA 0.250% 17/01/2031	137	0.02
EUR	100,000	Iren SpA 0.875% 04/11/2024^	98	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Italy (30 November 2021: 3.79%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Iren SpA 0.875% 14/10/2029	258	0.04
EUR	100,000	Iren SpA 1.000% 01/07/2030	85	0.01
EUR	125,000	Iren SpA 1.500% 24/10/2027^	118	0.02
EUR	250,000	Iren SpA 1.950% 19/09/2025	250	0.04
EUR	300,000	Italgas SpA 0.000% 16/02/2028	258	0.04
EUR	150,000	Italgas SpA 0.250% 24/06/2025^	143	0.02
EUR	100,000	Italgas SpA 0.500% 16/02/2033	76	0.01
EUR	175,000	Italgas SpA 0.875% 24/04/2030	150	0.02
EUR	125,000	Italgas SpA 1.000% 11/12/2031	104	0.02
EUR	300,000	Italgas SpA 1.125% 14/03/2024	299	0.05
EUR	225,000	Italgas SpA 1.625% 19/01/2027^	219	0.03
EUR	225,000	Italgas SpA 1.625% 18/01/2029	209	0.03
EUR	100,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	102	0.02
EUR	225,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	204	0.03
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 02/11/2028	216	0.03
EUR	128,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	117	0.02
EUR	225,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 17/07/2029	197	0.03
EUR	225,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	217	0.03
EUR	300,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	297	0.05
EUR	350,000	Snam SpA 0.000% 12/05/2024	342	0.05
EUR	100,000	Snam SpA 0.000% 15/08/2025	94	0.01
EUR	175,000	Snam SpA 0.000% 07/12/2028	148	0.02
EUR	175,000	Snam SpA 0.625% 30/06/2031	144	0.02
EUR	250,000	Snam SpA 0.750% 20/06/2029	220	0.03
EUR	325,000	Snam SpA 0.750% 17/06/2030	278	0.04
EUR	582,000	Snam SpA 0.875% 25/10/2026	553	0.09
EUR	81,000	Snam SpA 1.000% 18/09/2023^	81	0.01
EUR	200,000	Snam SpA 1.000% 12/09/2034	155	0.02
EUR	138,000	Snam SpA 1.250% 25/01/2025	137	0.02
EUR	375,000	Snam SpA 1.250% 20/06/2034^	301	0.05
EUR	105,000	Snam SpA 1.375% 25/10/2027	101	0.02
EUR	200,000	Societa Cattolica Di Assicurazione SpA 4.250% 14/12/2047	197	0.03
EUR	200,000	Terna - Rete Elettrica Nazionale SpA 0.125% 25/07/2025	191	0.03
EUR	100,000	Terna - Rete Elettrica Nazionale SpA 0.375% 23/06/2029	87	0.01
EUR	275,000	Terna - Rete Elettrica Nazionale SpA 0.375% 25/09/2030	229	0.04
EUR	300,000	Terna - Rete Elettrica Nazionale SpA 1.000% 23/07/2023^	301	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale SpA 1.000% 10/04/2026	97	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Italy (30 November 2021: 3.79%) (cont)		
		Corporate Bonds (cont)		
EUR	325,000	Terna - Rete Elettrica Nazionale SpA 1.000% 11/10/2028^	301	0.05
EUR	500,000	Terna - Rete Elettrica Nazionale SpA 1.375% 26/07/2027	482	0.07
EUR	319,000	Terna - Rete Elettrica Nazionale SpA 4.900% 28/10/2024^	346	0.05
EUR	260,000	UniCredit SpA 0.325% 19/01/2026	239	0.04
EUR	375,000	UniCredit SpA 0.500% 09/04/2025	357	0.05
EUR	500,000	UniCredit SpA 0.800% 05/07/2029	432	0.07
EUR	400,000	UniCredit SpA 0.850% 19/01/2031	318	0.05
EUR	500,000	UniCredit SpA 0.925% 18/01/2028	453	0.07
EUR	300,000	UniCredit SpA 1.200% 20/01/2026^	286	0.04
EUR	450,000	UniCredit SpA 1.250% 25/06/2025	442	0.07
EUR	750,000	UniCredit SpA 1.250% 16/06/2026	719	0.11
EUR	300,000	UniCredit SpA 1.625% 03/07/2025	294	0.05
EUR	100,000	UniCredit SpA 1.625% 18/01/2032	83	0.01
EUR	300,000	UniCredit SpA 1.800% 20/01/2030	263	0.04
EUR	250,000	UniCredit SpA 2.125% 24/10/2026	244	0.04
EUR	425,000	UniCredit SpA 2.200% 22/07/2027	404	0.06
EUR	250,000	Unione di Banche Italiane SpA 1.625% 21/04/2025	244	0.04
		Total Italy	**24,508**	**3.77**
		Japan (30 November 2021: 1.47%)		
		Corporate Bonds		
EUR	250,000	East Japan Railway Co 0.773% 15/09/2034^	202	0.03
EUR	300,000	East Japan Railway Co 1.104% 15/09/2039^	232	0.04
EUR	100,000	East Japan Railway Co 1.850% 13/04/2033	94	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027	183	0.03
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029^	179	0.03
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	197	0.03
EUR	225,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	224	0.03
EUR	262,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023	262	0.04
EUR	225,000	Mizuho Financial Group Inc 0.118% 06/09/2024	218	0.03
EUR	550,000	Mizuho Financial Group Inc 0.184% 13/04/2026	509	0.08
EUR	100,000	Mizuho Financial Group Inc 0.214% 07/10/2025	95	0.01
EUR	225,000	Mizuho Financial Group Inc 0.402% 06/09/2029	189	0.03
EUR	300,000	Mizuho Financial Group Inc 0.470% 06/09/2029	260	0.04
EUR	300,000	Mizuho Financial Group Inc 0.523% 10/06/2024	295	0.05
EUR	550,000	Mizuho Financial Group Inc 0.693% 07/10/2030	456	0.07
EUR	175,000	Mizuho Financial Group Inc 0.797% 15/04/2030	149	0.02
EUR	225,000	Mizuho Financial Group Inc 0.843% 12/04/2033	180	0.03
EUR	150,000	Mizuho Financial Group Inc 1.020% 11/10/2023^	150	0.02
EUR	100,000	Mizuho Financial Group Inc 1.598% 10/04/2028	95	0.01
EUR	500,000	Mizuho Financial Group Inc 1.631% 08/04/2027^	480	0.07
EUR	150,000	Mizuho Financial Group Inc 2.096% 08/04/2032	138	0.02
EUR	150,000	Nidec Corp 0.046% 30/03/2026	140	0.02
		Japan (30 November 2021: 1.47%) (cont)		
		Corporate Bonds (cont)		
EUR	425,000	NTT Finance Corp 0.010% 03/03/2025	407	0.06
EUR	200,000	NTT Finance Corp 0.082% 13/12/2025	189	0.03
EUR	450,000	NTT Finance Corp 0.342% 03/03/2030	389	0.06
EUR	200,000	NTT Finance Corp 0.399% 13/12/2028	179	0.03
EUR	100,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	102	0.02
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	89	0.01
EUR	275,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	271	0.04
EUR	550,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	470	0.07
EUR	300,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	300	0.05
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	99	0.02
EUR	247,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	235	0.04
EUR	398,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	389	0.06
EUR	175,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	162	0.03
EUR	350,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	315	0.05
EUR	500,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	433	0.07
EUR	375,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040^	298	0.05
EUR	450,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	452	0.07
EUR	400,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	405	0.06
		Total Japan	**10,111**	**1.56**
		Jersey (30 November 2021: 0.28%)		
		Corporate Bonds		
EUR	365,000	Aptiv Plc 1.500% 10/03/2025	360	0.05
EUR	250,000	Aptiv Plc 1.600% 15/09/2028^	231	0.04
EUR	100,000	Heathrow Funding Ltd 1.125% 08/10/2030	86	0.01
EUR	175,000	Heathrow Funding Ltd 1.500% 12/10/2025	171	0.03
EUR	250,000	Heathrow Funding Ltd 1.500% 11/02/2030	226	0.03
EUR	175,000	Heathrow Funding Ltd 1.875% 12/07/2032	154	0.02
EUR	275,000	Heathrow Funding Ltd 1.875% 14/03/2034	237	0.04
EUR	200,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	196	0.03
		Total Jersey	**1,661**	**0.25**
		Liechtenstein (30 November 2021: 0.05%)		
		Corporate Bonds		
EUR	300,000	Swiss Life Finance I Ltd 0.500% 15/09/2031	244	0.04
		Total Liechtenstein	**244**	**0.04**
		Luxembourg (30 November 2021: 4.14%)		
		Corporate Bonds		
EUR	300,000	Acef Holding SCA 0.750% 14/06/2028	258	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Luxembourg (30 November 2021: 4.14%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Acef Holding SCA 1.250% 26/04/2030	83	0.01
EUR	300,000	Aroundtown SA 0.000% 16/07/2026	260	0.04
EUR	500,000	Aroundtown SA 0.375% 15/04/2027	427	0.07
EUR	200,000	Aroundtown SA 0.625% 09/07/2025	185	0.03
EUR	300,000	Aroundtown SA 1.000% 07/01/2025	287	0.04
EUR	200,000	Aroundtown SA 1.450% 09/07/2028	172	0.03
EUR	200,000	Aroundtown SA 1.500% 28/05/2026	186	0.03
EUR	300,000	Aroundtown SA 1.625% 31/01/2028^	266	0.04
EUR	200,000	Aroundtown SA 1.625%^/#	152	0.02
EUR	200,000	Aroundtown SA 1.875% 19/01/2026	191	0.03
EUR	200,000	Aroundtown SA 2.125%^/#	182	0.03
EUR	100,000	Aroundtown SA 2.875%#	87	0.01
EUR	275,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	240	0.04
EUR	175,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	175	0.03
EUR	330,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	318	0.05
EUR	250,000	Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	192	0.03
EUR	300,000	Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041	208	0.03
EUR	175,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	171	0.03
EUR	200,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029^	183	0.03
EUR	100,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	99	0.02
EUR	175,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	169	0.03
EUR	265,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026^	262	0.04
EUR	275,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025	257	0.04
EUR	525,000	DH Europe Finance II Sarl 0.200% 18/03/2026	493	0.08
EUR	625,000	DH Europe Finance II Sarl 0.450% 18/03/2028	565	0.09
EUR	725,000	DH Europe Finance II Sarl 0.750% 18/09/2031	614	0.09
EUR	525,000	DH Europe Finance II Sarl 1.350% 18/09/2039^	394	0.06
EUR	200,000	DH Europe Finance II Sarl 1.800% 18/09/2049^	147	0.02
EUR	200,000	DH Europe Finance Sarl 1.200% 30/06/2027	191	0.03
EUR	300,000	Eurofins Scientific SE 0.875% 19/05/2031	246	0.04
EUR	100,000	Eurofins Scientific SE 2.125% 25/07/2024	101	0.02
EUR	100,000	Eurofins Scientific SE 3.750% 17/07/2026	107	0.02
EUR	200,000	GELF Bond Issuer I SA 1.125% 18/07/2029	169	0.03
EUR	300,000	Grand City Properties SA 0.125% 11/01/2028	244	0.04
EUR	200,000	Grand City Properties SA 1.375% 03/08/2026	183	0.03
EUR	200,000	Grand City Properties SA 1.500% 22/02/2027	181	0.03
EUR	300,000	Grand City Properties SA 1.500%#	246	0.04
EUR	100,000	Grand City Properties SA 2.500%#	94	0.01
EUR	200,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	208	0.03
EUR	350,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027^	325	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Luxembourg (30 November 2021: 4.14%) (cont)		
		Corporate Bonds (cont)		
EUR	275,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027^	262	0.04
EUR	265,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	258	0.04
EUR	179,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028^	170	0.03
EUR	150,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024^	152	0.02
EUR	205,000	Helvetia Europe SA 2.750% 30/09/2041	181	0.03
EUR	100,000	Highland Holdings Sarl 0.000% 12/11/2023	98	0.02
EUR	100,000	Highland Holdings Sarl 0.318% 15/12/2026	92	0.01
EUR	100,000	Highland Holdings Sarl 0.934% 15/12/2031^	84	0.01
EUR	100,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027	89	0.01
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	92	0.01
EUR	400,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030^	326	0.05
EUR	175,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	139	0.02
EUR	100,000	Holcim Finance Luxembourg SA 0.625% 06/04/2030	84	0.01
EUR	375,000	Holcim Finance Luxembourg SA 0.625% 19/01/2033	284	0.04
EUR	200,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029^	185	0.03
EUR	550,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	538	0.08
EUR	200,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	202	0.03
EUR	255,000	John Deere Cash Management Sarl 0.500% 15/09/2023^	254	0.04
EUR	200,000	John Deere Cash Management Sarl 1.375% 02/04/2024	201	0.03
EUR	350,000	John Deere Cash Management Sarl 1.650% 13/06/2039	305	0.05
EUR	100,000	John Deere Cash Management Sarl 1.850% 02/04/2028	100	0.02
EUR	150,000	John Deere Cash Management Sarl 2.200% 02/04/2032	149	0.02
EUR	175,000	Nestle Finance International Ltd 0.000% 12/11/2024	170	0.03
EUR	99,000	Nestle Finance International Ltd 0.000% 03/12/2025	94	0.01
EUR	550,000	Nestle Finance International Ltd 0.000% 14/06/2026	516	0.08
EUR	172,000	Nestle Finance International Ltd 0.000% 03/03/2033	136	0.02
EUR	500,000	Nestle Finance International Ltd 0.125% 12/11/2027	459	0.07
EUR	175,000	Nestle Finance International Ltd 0.250% 14/06/2029^	157	0.02
EUR	125,000	Nestle Finance International Ltd 0.375% 18/01/2024^	124	0.02
EUR	225,000	Nestle Finance International Ltd 0.375% 12/05/2032	190	0.03
EUR	125,000	Nestle Finance International Ltd 0.375% 03/12/2040	83	0.01
EUR	125,000	Nestle Finance International Ltd 0.625% 14/02/2034^	103	0.02
EUR	200,000	Nestle Finance International Ltd 0.875% 29/03/2027	192	0.03
EUR	125,000	Nestle Finance International Ltd 0.875% 14/06/2041	90	0.01
EUR	50,000	Nestle Finance International Ltd 1.125% 01/04/2026	49	0.01
EUR	400,000	Nestle Finance International Ltd 1.250% 02/11/2029	382	0.06
EUR	250,000	Nestle Finance International Ltd 1.250% 29/03/2031	233	0.04
EUR	500,000	Nestle Finance International Ltd 1.500% 01/04/2030	482	0.07
EUR	350,000	Nestle Finance International Ltd 1.500% 29/03/2035	319	0.05
EUR	375,000	Nestle Finance International Ltd 1.750% 02/11/2037	338	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Luxembourg (30 November 2021: 4.14%) (cont)		
		Corporate Bonds (cont)		
EUR	850,000	Novartis Finance SA 0.000% 23/09/2028	755	0.12
EUR	350,000	Novartis Finance SA 0.125% 20/09/2023	348	0.05
EUR	200,000	Novartis Finance SA 0.500% 14/08/2023	200	0.03
EUR	150,000	Novartis Finance SA 0.625% 20/09/2028	140	0.02
EUR	250,000	Novartis Finance SA 1.125% 30/09/2027	243	0.04
EUR	225,000	Novartis Finance SA 1.375% 14/08/2030	213	0.03
EUR	150,000	Novartis Finance SA 1.625% 09/11/2026	150	0.02
EUR	150,000	Novartis Finance SA 1.700% 14/08/2038	133	0.02
EUR	100,000	Richemont International Holding SA 0.750% 26/05/2028	93	0.01
EUR	305,000	Richemont International Holding SA 1.000% 26/03/2026	298	0.05
EUR	400,000	Richemont International Holding SA 1.125% 26/05/2032^	355	0.05
EUR	450,000	Richemont International Holding SA 1.500% 26/03/2030	432	0.07
EUR	325,000	Richemont International Holding SA 1.625% 26/05/2040^	266	0.04
EUR	450,000	Richemont International Holding SA 2.000% 26/03/2038	406	0.06
EUR	100,000	Segro Capital Sarl 0.500% 22/09/2031	80	0.01
EUR	200,000	Segro Capital Sarl 1.250% 23/03/2026	193	0.03
EUR	200,000	Segro Capital Sarl 1.875% 23/03/2030	186	0.03
EUR	200,000	SES SA 0.875% 04/11/2027^	181	0.03
EUR	150,000	SES SA 1.625% 22/03/2026	146	0.02
EUR	100,000	SES SA 2.000% 02/07/2028	95	0.01
EUR	200,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	180	0.03
EUR	200,000	TLG Finance Sarl 3.375%^/#	179	0.03
EUR	225,000	Tyco Electronics Group SA 0.000% 14/02/2025	215	0.03
EUR	250,000	Tyco Electronics Group SA 0.000% 16/02/2029	214	0.03
EUR	100,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028	88	0.01
EUR	275,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	253	0.04
EUR	150,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	143	0.02
		Total Luxembourg	**24,065**	**3.70**
		Mexico (30 November 2021: 0.03%)		
		Corporate Bonds		
EUR	350,000	Fomento Economico Mexicano SAB de CV 0.500% 28/05/2028	310	0.05
EUR	100,000	Fomento Economico Mexicano SAB de CV 1.000% 28/05/2033	78	0.01
		Total Mexico	**388**	**0.06**
		Netherlands (30 November 2021: 13.62%)		
		Corporate Bonds		
EUR	300,000	ABB Finance BV 0.000% 19/01/2030	251	0.04
EUR	350,000	ABB Finance BV 0.625% 31/03/2024	347	0.05
EUR	225,000	ABB Finance BV 0.750% 16/05/2024	223	0.03
EUR	300,000	ABN AMRO Bank NV 0.500% 17/07/2023	299	0.05
EUR	200,000	ABN AMRO Bank NV 0.500% 15/04/2026	192	0.03
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	ABN AMRO Bank NV 0.500% 23/09/2029	256	0.04
EUR	500,000	ABN AMRO Bank NV 0.600% 15/01/2027	463	0.07
EUR	645,000	ABN AMRO Bank NV 0.875% 15/01/2024	644	0.10
EUR	250,000	ABN AMRO Bank NV 0.875% 22/04/2025	246	0.04
EUR	438,000	ABN AMRO Bank NV 1.000% 16/04/2025	433	0.07
EUR	500,000	ABN AMRO Bank NV 1.000% 02/06/2033	407	0.06
EUR	500,000	ABN AMRO Bank NV 1.250% 28/05/2025^	493	0.08
EUR	400,000	ABN AMRO Bank NV 1.250% 20/01/2034	330	0.05
EUR	200,000	ABN AMRO Bank NV 2.375% 01/06/2027	199	0.03
EUR	389,000	ABN AMRO Bank NV 2.500% 29/11/2023^	399	0.06
EUR	200,000	ABN AMRO Bank NV 3.000% 01/06/2032	199	0.03
EUR	325,000	Achmea BV 1.500% 26/05/2027^	318	0.05
EUR	225,000	Achmea BV 4.250%#	228	0.04
EUR	100,000	Adecco International Financial Services BV 0.125% 21/09/2028	85	0.01
EUR	100,000	Adecco International Financial Services BV 0.500% 21/09/2031^	79	0.01
EUR	200,000	Adecco International Financial Services BV 1.000% 02/12/2024	198	0.03
EUR	100,000	Adecco International Financial Services BV 1.000% 21/03/2082	87	0.01
EUR	200,000	Adecco International Financial Services BV 1.250% 20/11/2029	178	0.03
EUR	100,000	Aegon Bank NV 0.625% 21/06/2024	98	0.02
EUR	250,000	Aegon NV 1.000% 08/12/2023	249	0.04
EUR	150,000	Aegon NV 4.000% 25/04/2044	154	0.02
EUR	300,000	AGCO International Holdings BV 0.800% 06/10/2028^	259	0.04
EUR	380,000	Akzo Nobel NV 1.125% 08/04/2026^	369	0.06
EUR	300,000	Akzo Nobel NV 1.500% 28/03/2028^	286	0.04
EUR	125,000	Akzo Nobel NV 1.625% 14/04/2030	116	0.02
EUR	250,000	Akzo Nobel NV 1.750% 07/11/2024^	251	0.04
EUR	300,000	Akzo Nobel NV 2.000% 28/03/2032	277	0.04
EUR	300,000	Allianz Finance II BV 0.000% 14/01/2025	290	0.04
EUR	300,000	Allianz Finance II BV 0.000% 22/11/2026	280	0.04
EUR	100,000	Allianz Finance II BV 0.250% 06/06/2023	100	0.02
EUR	300,000	Allianz Finance II BV 0.500% 14/01/2031	258	0.04
EUR	200,000	Allianz Finance II BV 0.500% 22/11/2033^	162	0.03
EUR	200,000	Allianz Finance II BV 0.875% 15/01/2026	196	0.03
EUR	400,000	Allianz Finance II BV 0.875% 06/12/2027^	381	0.06
EUR	300,000	Allianz Finance II BV 1.375% 21/04/2031	278	0.04
EUR	200,000	Allianz Finance II BV 1.500% 15/01/2030	190	0.03
EUR	200,000	Allianz Finance II BV 3.000% 13/03/2028	214	0.03
EUR	150,000	ASML Holding NV 0.250% 25/02/2030	130	0.02
EUR	400,000	ASML Holding NV 0.625% 07/05/2029	363	0.06
EUR	459,000	ASML Holding NV 1.375% 07/07/2026	456	0.07
EUR	275,000	ASML Holding NV 1.625% 28/05/2027	273	0.04
EUR	115,000	ASML Holding NV 3.375% 19/09/2023	119	0.02
EUR	250,000	ASR Nederland NV 3.375% 02/05/2049	237	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	ASR Nederland NV 5.000%#	207	0.03
EUR	200,000	ASR Nederland NV 5.125% 29/09/2045	212	0.03
EUR	175,000	Athora Netherlands NV 5.375% 31/08/2032	178	0.03
EUR	100,000	BASF Finance Europe NV 0.750% 10/11/2026^	96	0.01
EUR	450,000	BMW Finance NV 0.000% 11/01/2026	424	0.07
EUR	200,000	BMW Finance NV 0.200% 11/01/2033^	157	0.02
EUR	575,000	BMW Finance NV 0.375% 10/07/2023	573	0.09
EUR	200,000	BMW Finance NV 0.375% 14/01/2027^	188	0.03
EUR	150,000	BMW Finance NV 0.375% 24/09/2027	139	0.02
EUR	475,000	BMW Finance NV 0.500% 22/02/2025	464	0.07
EUR	675,000	BMW Finance NV 0.625% 06/10/2023	673	0.10
EUR	150,000	BMW Finance NV 0.750% 15/04/2024	149	0.02
EUR	150,000	BMW Finance NV 0.750% 12/07/2024	149	0.02
EUR	205,000	BMW Finance NV 0.750% 13/07/2026^	198	0.03
EUR	200,000	BMW Finance NV 0.875% 03/04/2025	197	0.03
EUR	175,000	BMW Finance NV 0.875% 14/01/2032	154	0.02
EUR	275,000	BMW Finance NV 1.000% 14/11/2024^	273	0.04
EUR	210,000	BMW Finance NV 1.000% 21/01/2025	208	0.03
EUR	325,000	BMW Finance NV 1.000% 29/08/2025	320	0.05
EUR	475,000	BMW Finance NV 1.000% 22/05/2028	448	0.07
EUR	379,000	BMW Finance NV 1.125% 22/05/2026	371	0.06
EUR	155,000	BMW Finance NV 1.125% 10/01/2028	149	0.02
EUR	400,000	BMW Finance NV 1.500% 06/02/2029^	387	0.06
EUR	550,000	BMW Finance NV 2.625% 17/01/2024	566	0.09
EUR	200,000	Brenntag Finance BV 0.500% 06/10/2029	169	0.03
EUR	350,000	Brenntag Finance BV 1.125% 27/09/2025	339	0.05
EUR	275,000	Bunge Finance Europe BV 1.850% 16/06/2023	276	0.04
EUR	100,000	Citycon Treasury BV 1.250% 08/09/2026	84	0.01
EUR	100,000	Citycon Treasury BV 1.625% 12/03/2028	80	0.01
EUR	250,000	Citycon Treasury BV 2.375% 15/01/2027^	212	0.03
EUR	100,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	93	0.01
EUR	325,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	284	0.04
EUR	550,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	552	0.09
EUR	175,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	172	0.03
EUR	325,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028^	312	0.05
EUR	125,000	Conti-Gummi Finance BV 1.125% 25/09/2024	123	0.02
EUR	500,000	Conti-Gummi Finance BV 2.125% 27/11/2023	505	0.08
EUR	200,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	186	0.03
EUR	400,000	Cooperatieve Rabobank UA 0.375% 01/12/2027	366	0.06
EUR	600,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	595	0.09
EUR	400,000	Cooperatieve Rabobank UA 0.625% 25/02/2033	324	0.05
EUR	400,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	401	0.06
EUR	300,000	Cooperatieve Rabobank UA 0.875% 05/05/2028^	279	0.04
EUR	300,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	267	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	725,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	718	0.11
EUR	520,000	Cooperatieve Rabobank UA 1.375% 03/02/2027^	513	0.08
EUR	75,000	Cooperatieve Rabobank UA 3.875% 25/07/2023^	78	0.01
EUR	868,000	Cooperatieve Rabobank UA 4.125% 14/07/2025^	940	0.14
EUR	250,000	CRH Funding BV 1.625% 05/05/2030^	230	0.04
EUR	125,000	CRH Funding BV 1.875% 09/01/2024	126	0.02
EUR	200,000	Daimler Truck International Finance BV 1.625% 06/04/2027	192	0.03
EUR	200,000	de Volksbank NV 0.010% 16/09/2024	194	0.03
EUR	100,000	de Volksbank NV 0.250% 22/06/2026	91	0.01
EUR	200,000	de Volksbank NV 0.375% 03/03/2028	172	0.03
EUR	100,000	de Volksbank NV 1.750% 22/10/2030	95	0.01
EUR	300,000	de Volksbank NV 2.375% 04/05/2027	296	0.05
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	147	0.02
EUR	675,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024^	673	0.10
EUR	200,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026^	196	0.03
EUR	325,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025^	323	0.05
EUR	736,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	721	0.11
EUR	530,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	514	0.08
EUR	315,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029^	311	0.05
EUR	110,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024^	114	0.02
EUR	185,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028^	197	0.03
EUR	100,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	115	0.02
EUR	250,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	274	0.04
EUR	375,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	538	0.08
EUR	150,000	Digital Dutch Finco BV 0.625% 15/07/2025	141	0.02
EUR	175,000	Digital Dutch Finco BV 1.000% 15/01/2032	133	0.02
EUR	325,000	Digital Dutch Finco BV 1.250% 01/02/2031	259	0.04
EUR	200,000	Digital Dutch Finco BV 1.500% 15/03/2030	170	0.03
EUR	443,000	Digital Intrepid Holding BV 0.625% 15/07/2031	332	0.05
EUR	225,000	Digital Intrepid Holding BV 1.375% 18/07/2032	174	0.03
EUR	200,000	DSV Finance BV 0.750% 05/07/2033^	160	0.02
EUR	225,000	DSV Finance BV 0.875% 17/09/2036	170	0.03
EUR	400,000	DSV Finance BV 1.375% 16/03/2030	369	0.06
EUR	425,000	easyJet FinCo BV 1.875% 03/03/2028^	386	0.06
EUR	250,000	Essity Capital BV 0.250% 15/09/2029^	212	0.03
EUR	200,000	Euronext NV 0.125% 17/05/2026^	185	0.03
EUR	200,000	Euronext NV 0.750% 17/05/2031^	169	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	125,000	Euronext NV 1.000% 18/04/2025	123	0.02
EUR	300,000	Euronext NV 1.125% 12/06/2029	275	0.04
EUR	250,000	Euronext NV 1.500% 17/05/2041^	183	0.03
EUR	150,000	EXOR NV 0.875% 19/01/2031	123	0.02
EUR	150,000	EXOR NV 1.750% 18/01/2028	145	0.02
EUR	250,000	EXOR NV 1.750% 14/10/2034	206	0.03
EUR	100,000	EXOR NV 2.250% 29/04/2030^	96	0.01
EUR	175,000	EXOR NV 2.500% 08/10/2024	180	0.03
EUR	200,000	Givaudan Finance Europe BV 1.625% 22/04/2032^	181	0.03
EUR	200,000	GSK Consumer Healthcare Capital NL BV 1.250% 29/03/2026	195	0.03
EUR	300,000	GSK Consumer Healthcare Capital NL BV 1.750% 29/03/2030	285	0.04
EUR	300,000	GSK Consumer Healthcare Capital NL BV 2.125% 29/03/2034	279	0.04
EUR	300,000	H&M Finance BV 0.250% 25/08/2029^	248	0.04
EUR	400,000	ING Groep NV 0.100% 03/09/2025	383	0.06
EUR	500,000	ING Groep NV 0.125% 29/11/2025	476	0.07
EUR	400,000	ING Groep NV 0.250% 18/02/2029	346	0.05
EUR	600,000	ING Groep NV 0.250% 01/02/2030	505	0.08
EUR	900,000	ING Groep NV 0.375% 29/09/2028	795	0.12
EUR	400,000	ING Groep NV 0.875% 29/11/2030	345	0.05
EUR	100,000	ING Groep NV 0.875% 09/06/2032	88	0.01
EUR	300,000	ING Groep NV 1.000% 20/09/2023	301	0.05
EUR	300,000	ING Groep NV 1.000% 13/11/2030	277	0.04
EUR	300,000	ING Groep NV 1.000% 16/11/2032	261	0.04
EUR	300,000	ING Groep NV 1.125% 14/02/2025^	295	0.05
EUR	600,000	ING Groep NV 1.250% 16/02/2027	574	0.09
EUR	300,000	ING Groep NV 1.375% 11/01/2028	282	0.04
EUR	300,000	ING Groep NV 1.625% 26/09/2029	291	0.05
EUR	600,000	ING Groep NV 1.750% 16/02/2031	549	0.08
EUR	300,000	ING Groep NV 2.000% 20/09/2028	287	0.04
EUR	300,000	ING Groep NV 2.000% 22/03/2030	291	0.04
EUR	300,000	ING Groep NV 2.125% 10/01/2026	299	0.05
EUR	400,000	ING Groep NV 2.125% 23/05/2026^	399	0.06
EUR	700,000	ING Groep NV 2.125% 26/05/2031	669	0.10
EUR	400,000	ING Groep NV 2.500% 15/02/2029	400	0.06
EUR	400,000	ING Groep NV 2.500% 15/11/2030^	394	0.06
EUR	150,000	ISS Finance BV 1.250% 07/07/2025	145	0.02
EUR	125,000	JDE Peet's NV 0.000% 16/01/2026	114	0.02
EUR	146,000	JDE Peet's NV 0.244% 16/01/2025	139	0.02
EUR	325,000	JDE Peet's NV 0.500% 16/01/2029^	274	0.04
EUR	225,000	JDE Peet's NV 0.625% 09/02/2028	198	0.03
EUR	100,000	JDE Peet's NV 1.125% 16/06/2033	78	0.01
EUR	200,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025^	190	0.03
EUR	275,000	Koninklijke Ahold Delhaize NV 0.375% 18/03/2030^	231	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	310,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	304	0.05
EUR	100,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026^	97	0.02
EUR	125,000	Koninklijke DSM NV 0.250% 23/06/2028	112	0.02
EUR	200,000	Koninklijke DSM NV 0.625% 23/06/2032	167	0.03
EUR	200,000	Koninklijke DSM NV 0.750% 28/09/2026	191	0.03
EUR	300,000	Koninklijke DSM NV 1.000% 09/04/2025	295	0.05
EUR	200,000	Koninklijke KPN NV 0.625% 09/04/2025	194	0.03
EUR	200,000	Koninklijke KPN NV 0.875% 14/12/2032	166	0.03
EUR	400,000	Koninklijke KPN NV 0.875% 15/11/2033	324	0.05
EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028	94	0.01
EUR	300,000	LeasePlan Corp NV 0.125% 13/09/2023^	296	0.05
EUR	500,000	LeasePlan Corp NV 0.250% 23/02/2026	461	0.07
EUR	350,000	LeasePlan Corp NV 0.250% 07/09/2026	318	0.05
EUR	100,000	LeasePlan Corp NV 1.375% 07/03/2024	100	0.02
EUR	100,000	LeasePlan Corp NV 2.125% 06/05/2025	100	0.02
EUR	300,000	LeasePlan Corp NV 3.500% 09/04/2025	311	0.05
EUR	300,000	Linde Finance BV 0.250% 19/05/2027	277	0.04
EUR	300,000	Linde Finance BV 0.550% 19/05/2032^	249	0.04
EUR	225,000	Linde Finance BV 1.000% 20/04/2028^	214	0.03
EUR	150,000	Linde Finance BV 1.875% 22/05/2024	152	0.02
EUR	100,000	Lseg Netherlands BV 0.000% 06/04/2025	96	0.01
EUR	100,000	Lseg Netherlands BV 0.250% 06/04/2028	89	0.01
EUR	200,000	Lseg Netherlands BV 0.750% 06/04/2033	165	0.03
EUR	150,000	LYB International Finance II BV 0.875% 17/09/2026	139	0.02
EUR	275,000	LYB International Finance II BV 1.625% 17/09/2031^	239	0.04
EUR	150,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	144	0.02
EUR	225,000	Mercedes-Benz International Finance BV 0.000% 08/02/2024	221	0.03
EUR	625,000	Mercedes-Benz International Finance BV 0.250% 06/11/2023	620	0.10
EUR	250,000	Mercedes-Benz International Finance BV 0.375% 08/11/2026^	235	0.04
EUR	275,000	Mercedes-Benz International Finance BV 0.625% 06/05/2027	259	0.04
EUR	350,000	Mercedes-Benz International Finance BV 0.850% 28/02/2025^	344	0.05
EUR	575,000	Mercedes-Benz International Finance BV 0.875% 09/04/2024	572	0.09
EUR	350,000	Mercedes-Benz International Finance BV 1.000% 11/11/2025	343	0.05
EUR	745,000	Mercedes-Benz International Finance BV 1.375% 26/06/2026^	736	0.11
EUR	427,000	Mercedes-Benz International Finance BV 1.500% 09/03/2026^	425	0.07
EUR	308,000	Mercedes-Benz International Finance BV 1.500% 09/02/2027^	303	0.05
EUR	475,000	Mercedes-Benz International Finance BV 1.625% 22/08/2023^	480	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Mercedes-Benz International Finance BV 2.000% 22/08/2026	303	0.05
EUR	450,000	Mercedes-Benz International Finance BV 2.625% 07/04/2025^	463	0.07
EUR	200,000	Mondelez International Holdings Netherlands BV 0.250% 09/09/2029	170	0.03
EUR	400,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029	344	0.05
EUR	250,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032^	204	0.03
EUR	250,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	215	0.03
EUR	300,000	Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	206	0.03
EUR	200,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	193	0.03
EUR	200,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	174	0.03
EUR	200,000	NE Property BV 1.750% 23/11/2024	191	0.03
EUR	200,000	NE Property BV 1.875% 09/10/2026	177	0.03
EUR	200,000	NE Property BV 2.000% 20/01/2030	153	0.02
EUR	200,000	NE Property BV 3.375% 14/07/2027	183	0.03
EUR	400,000	NIBC Bank NV 0.250% 09/09/2026	362	0.06
EUR	200,000	NIBC Bank NV 0.875% 08/07/2025	192	0.03
EUR	200,000	NIBC Bank NV 0.875% 24/06/2027	180	0.03
EUR	100,000	NIBC Bank NV 2.000% 09/04/2024	100	0.02
EUR	200,000	NN Group NV 0.875% 23/11/2031	168	0.03
EUR	175,000	NN Group NV 1.625% 01/06/2027	170	0.03
EUR	175,000	NN Group NV 4.375%#	179	0.03
EUR	500,000	NN Group NV 4.500%#	512	0.08
EUR	300,000	NN Group NV 4.625% 08/04/2044	309	0.05
EUR	225,000	NN Group NV 4.625% 13/01/2048	233	0.04
EUR	100,000	Novo Nordisk Finance Netherlands BV 0.000% 04/06/2024	98	0.02
EUR	200,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	181	0.03
EUR	100,000	Novo Nordisk Finance Netherlands BV 0.750% 31/03/2025	99	0.02
EUR	300,000	Novo Nordisk Finance Netherlands BV 1.125% 30/09/2027	291	0.04
EUR	300,000	Novo Nordisk Finance Netherlands BV 1.375% 31/03/2030^	287	0.04
EUR	180,000	OCI NV 3.625% 15/10/2025	183	0.03
EUR	240,000	PACCAR Financial Europe BV 0.000% 01/03/2026	223	0.03
EUR	200,000	PostNL NV 0.625% 23/09/2026	188	0.03
EUR	500,000	Prosus NV 0.000% 13/07/2029	393	0.06
EUR	300,000	Prosus NV 1.207% 19/01/2026	269	0.04
EUR	150,000	Prosus NV 1.539% 03/08/2028	124	0.02
EUR	450,000	Prosus NV 1.985% 13/07/2033	325	0.05
EUR	225,000	Prosus NV 2.031% 03/08/2032^	168	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Prosus NV 2.085% 19/01/2030	81	0.01
EUR	150,000	Prosus NV 2.778% 19/01/2034	115	0.02
EUR	150,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	142	0.02
EUR	375,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	334	0.05
EUR	200,000	RELX Finance BV 0.000% 18/03/2024	195	0.03
EUR	250,000	RELX Finance BV 0.500% 10/03/2028^	225	0.03
EUR	150,000	RELX Finance BV 0.875% 10/03/2032	127	0.02
EUR	175,000	RELX Finance BV 1.000% 22/03/2024^	174	0.03
EUR	225,000	RELX Finance BV 1.375% 12/05/2026^	220	0.03
EUR	100,000	RELX Finance BV 1.500% 13/05/2027	97	0.02
EUR	100,000	Ren Finance BV 0.500% 16/04/2029^	87	0.01
EUR	100,000	Ren Finance BV 1.750% 01/06/2023	101	0.02
EUR	250,000	Ren Finance BV 2.500% 12/02/2025	255	0.04
EUR	267,000	Roche Finance Europe BV 0.875% 25/02/2025	266	0.04
EUR	100,000	Sagax Euro Mtn NL BV 0.750% 26/01/2028	82	0.01
EUR	250,000	Sagax Euro Mtn NL BV 1.000% 17/05/2029	197	0.03
EUR	100,000	Sagax Euro Mtn NL BV 1.625% 24/02/2026	94	0.01
EUR	200,000	SGS Nederland Holding BV 0.125% 21/04/2027	181	0.03
EUR	50,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	49	0.01
EUR	300,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	284	0.04
EUR	225,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	197	0.03
EUR	500,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	493	0.08
EUR	400,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	357	0.06
EUR	200,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	198	0.03
EUR	425,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023^	424	0.07
EUR	300,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	286	0.04
EUR	200,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032	170	0.03
EUR	325,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034^	259	0.04
EUR	300,000	Siemens Financieringsmaatschappij NV 0.625% 25/02/2027	285	0.04
EUR	350,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028^	334	0.05
EUR	160,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	154	0.02
EUR	300,000	Siemens Financieringsmaatschappij NV 1.000% 25/02/2030	277	0.04
EUR	200,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	187	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Siemens Financieringsmaatschappij NV 1.250% 25/02/2035^	264	0.04
EUR	525,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030^	500	0.08
EUR	275,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	241	0.04
EUR	442,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	466	0.07
EUR	325,000	Signify NV 2.000% 11/05/2024	327	0.05
EUR	225,000	Signify NV 2.375% 11/05/2027^	224	0.03
EUR	200,000	Sika Capital BV 0.875% 29/04/2027	189	0.03
EUR	200,000	Sika Capital BV 1.500% 29/04/2031	184	0.03
EUR	300,000	Sudzucker International Finance BV 1.000% 28/11/2025^	290	0.04
EUR	100,000	Sudzucker International Finance BV 1.250% 29/11/2023	100	0.02
EUR	300,000	Technip Energies NV 1.125% 28/05/2028^	248	0.04
EUR	230,000	Telefonica Europe BV 5.875% 14/02/2033^	291	0.04
EUR	100,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2023	99	0.02
EUR	350,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	331	0.05
EUR	550,000	Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	485	0.07
EUR	475,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	404	0.06
EUR	500,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	388	0.06
EUR	275,000	Thermo Fisher Scientific Finance I BV 2.000% 18/10/2051	210	0.03
EUR	200,000	Toyota Motor Finance Netherlands BV 0.000% 27/10/2025	188	0.03
EUR	200,000	Toyota Motor Finance Netherlands BV 0.000% 25/02/2028	175	0.03
EUR	250,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	249	0.04
EUR	100,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	100	0.02
EUR	150,000	Unilever Finance Netherlands BV 0.500% 29/04/2024	148	0.02
EUR	100,000	Unilever Finance Netherlands BV 0.500% 06/01/2025^	98	0.02
EUR	350,000	Unilever Finance Netherlands BV 0.750% 28/02/2026	339	0.05
EUR	150,000	Unilever Finance Netherlands BV 0.875% 31/07/2025^	147	0.02
EUR	210,000	Unilever Finance Netherlands BV 1.000% 03/06/2023^	211	0.03
EUR	150,000	Unilever Finance Netherlands BV 1.000% 14/02/2027^	144	0.02
EUR	200,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	194	0.03
EUR	150,000	Unilever Finance Netherlands BV 1.125% 29/04/2028	143	0.02
EUR	375,000	Unilever Finance Netherlands BV 1.250% 25/03/2025^	373	0.06
EUR	350,000	Unilever Finance Netherlands BV 1.250% 28/02/2031	325	0.05
EUR	250,000	Unilever Finance Netherlands BV 1.375% 31/07/2029^	238	0.04
EUR	100,000	Unilever Finance Netherlands BV 1.375% 04/09/2030	94	0.01
EUR	550,000	Unilever Finance Netherlands BV 1.625% 12/02/2033^	515	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (30 November 2021: 13.62%) (cont)		
		Corporate Bonds (cont)		
EUR	325,000	Unilever Finance Netherlands BV 1.750% 16/11/2028	320	0.05
EUR	300,000	Unilever Finance Netherlands BV 1.750% 25/03/2030^	292	0.05
EUR	150,000	Unilever Finance Netherlands BV 2.250% 16/05/2034	147	0.02
EUR	200,000	Vestas Wind Systems Finance BV 1.500% 15/06/2029^	187	0.03
EUR	200,000	Vestas Wind Systems Finance BV 2.000% 15/06/2034^	179	0.03
EUR	100,000	Vonovia Finance BV 0.500% 14/09/2029	82	0.01
EUR	100,000	Vonovia Finance BV 0.625% 09/07/2026	92	0.01
EUR	100,000	Vonovia Finance BV 0.625% 07/10/2027	89	0.01
EUR	500,000	Vonovia Finance BV 0.750% 15/01/2024^	493	0.08
EUR	200,000	Vonovia Finance BV 0.875% 03/07/2023	200	0.03
EUR	300,000	Vonovia Finance BV 1.000% 09/07/2030	250	0.04
EUR	200,000	Vonovia Finance BV 1.000% 28/01/2041	124	0.02
EUR	200,000	Vonovia Finance BV 1.125% 08/09/2025	193	0.03
EUR	100,000	Vonovia Finance BV 1.125% 14/09/2034	73	0.01
EUR	400,000	Vonovia Finance BV 1.250% 06/12/2024	393	0.06
EUR	175,000	Vonovia Finance BV 1.500% 31/03/2025	173	0.03
EUR	100,000	Vonovia Finance BV 1.500% 22/03/2026	96	0.01
EUR	100,000	Vonovia Finance BV 1.500% 10/06/2026	95	0.01
EUR	100,000	Vonovia Finance BV 1.500% 14/01/2028	92	0.01
EUR	300,000	Vonovia Finance BV 1.625% 07/10/2039	209	0.03
EUR	100,000	Vonovia Finance BV 1.750% 25/01/2027	95	0.01
EUR	100,000	Vonovia Finance BV 1.800% 29/06/2025	98	0.02
EUR	100,000	Vonovia Finance BV 2.125% 22/03/2030	92	0.01
EUR	400,000	Vonovia Finance BV 2.250% 15/12/2023^	405	0.06
EUR	300,000	Vonovia Finance BV 2.250% 07/04/2030	279	0.04
EUR	200,000	Vonovia Finance BV 2.750% 22/03/2038^	170	0.03
EUR	400,000	Wintershall Dea Finance BV 0.452% 25/09/2023	392	0.06
EUR	300,000	Wintershall Dea Finance BV 0.840% 25/09/2025	280	0.04
EUR	300,000	Wintershall Dea Finance BV 1.332% 25/09/2028	258	0.04
EUR	300,000	Wintershall Dea Finance BV 1.823% 25/09/2031	247	0.04
EUR	100,000	Wolters Kluwer NV 0.250% 30/03/2028	89	0.01
EUR	200,000	Wolters Kluwer NV 0.750% 03/07/2030	174	0.03
EUR	150,000	Wolters Kluwer NV 1.500% 22/03/2027	147	0.02
EUR	150,000	Wolters Kluwer NV 2.500% 13/05/2024^	153	0.02
EUR	150,000	WPC Eurobond BV 0.950% 01/06/2030	118	0.02
EUR	150,000	WPC Eurobond BV 1.350% 15/04/2028	132	0.02
EUR	225,000	WPC Eurobond BV 2.125% 15/04/2027	212	0.03
EUR	100,000	WPC Eurobond BV 2.250% 19/07/2024	99	0.02
EUR	100,000	WPC Eurobond BV 2.250% 09/04/2026	97	0.02
		Total Netherlands	**89,269**	**13.74**
		New Zealand (30 November 2021: 0.36%)		
		Corporate Bonds		
EUR	425,000	ANZ New Zealand Int'l Ltd 0.200% 23/09/2027	380	0.06
EUR	125,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029	107	0.02
EUR	100,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025	98	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		New Zealand (30 November 2021: 0.36%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	ASB Finance Ltd 0.250% 08/09/2028	216	0.03
EUR	250,000	ASB Finance Ltd 0.500% 24/09/2029	213	0.03
EUR	200,000	ASB Finance Ltd 0.750% 13/03/2024	198	0.03
EUR	175,000	BNZ International Funding Ltd 0.375% 14/09/2024	171	0.03
EUR	100,000	Chorus Ltd 0.875% 05/12/2026	93	0.01
EUR	300,000	Chorus Ltd 1.125% 18/10/2023	299	0.05
EUR	150,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	148	0.02
EUR	350,000	Westpac Securities NZ Ltd 0.100% 13/07/2027	313	0.05
EUR	125,000	Westpac Securities NZ Ltd 0.300% 25/06/2024^	122	0.02
EUR	350,000	Westpac Securities NZ Ltd 0.427% 14/12/2026	324	0.05
EUR	375,000	Westpac Securities NZ Ltd 1.099% 24/03/2026	363	0.06
		Total New Zealand	**3,045**	**0.47**
		Norway (30 November 2021: 0.63%)		
		Corporate Bonds		
EUR	725,000	DNB Bank ASA 0.050% 14/11/2023^	716	0.11
EUR	200,000	DNB Bank ASA 0.250% 09/04/2024	197	0.03
EUR	275,000	DNB Bank ASA 0.250% 23/02/2029	240	0.04
EUR	450,000	DNB Bank ASA 0.375% 18/01/2028	416	0.06
EUR	100,000	DNB Bank ASA 0.600% 25/09/2023	100	0.02
EUR	350,000	DNB Bank ASA 1.625% 31/05/2026	348	0.05
EUR	150,000	Norsk Hydro ASA 1.125% 11/04/2025	146	0.02
EUR	300,000	Santander Consumer Bank AS 0.125% 11/09/2024	290	0.05
EUR	200,000	Santander Consumer Bank AS 0.125% 25/02/2025	191	0.03
EUR	100,000	Santander Consumer Bank AS 0.125% 14/04/2026	93	0.01
EUR	100,000	Santander Consumer Bank AS 0.500% 11/08/2025	95	0.01
EUR	250,000	Sparebank 1 Oestlandet 0.125% 03/03/2028	220	0.03
EUR	200,000	Sparebank 1 Oestlandet 0.250% 30/09/2024	194	0.03
EUR	100,000	Sparebank 1 Oestlandet 1.750% 27/04/2027	98	0.02
EUR	200,000	SpareBank 1 SMN 0.010% 18/02/2028	176	0.03
EUR	200,000	SpareBank 1 SMN 0.125% 11/09/2026	186	0.03
EUR	100,000	SpareBank 1 SMN 0.750% 03/07/2023	100	0.02
EUR	100,000	SpareBank 1 SR-Bank ASA 0.250% 09/11/2026	92	0.01
EUR	200,000	SpareBank 1 SR-Bank ASA 0.375% 15/07/2027	185	0.03
EUR	325,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	321	0.05
EUR	150,000	Storebrand Livsforsikring AS 1.875% 30/09/2051	121	0.02
		Total Norway	**4,525**	**0.70**
		Poland (30 November 2021: 0.03%)		
		Corporate Bonds		
EUR	300,000	mBank SA 0.966% 21/09/2027	258	0.04
		Total Poland	**258**	**0.04**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Portugal (30 November 2021: 0.04%)		
		Corporate Bonds		
EUR	100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	100	0.01
		Total Portugal	**100**	**0.01**
		Republic of South Korea (30 November 2021: 0.10%)		
		Corporate Bonds		
EUR	250,000	POSCO Holdings Inc 0.500% 17/01/2024	246	0.04
EUR	300,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	292	0.04
		Total Republic of South Korea	**538**	**0.08**
		Singapore (30 November 2021: 0.04%)		
		Corporate Bonds		
EUR	200,000	Ascendas Real Estate Investment Trust 0.750% 23/06/2028	167	0.03
		Total Singapore	**167**	**0.03**
		Spain (30 November 2021: 5.84%)		
		Corporate Bonds		
EUR	300,000	Abertis Infraestructuras SA 0.625% 15/07/2025	287	0.04
EUR	300,000	Abertis Infraestructuras SA 1.000% 27/02/2027	279	0.04
EUR	200,000	Abertis Infraestructuras SA 1.125% 26/03/2028^	180	0.03
EUR	200,000	Abertis Infraestructuras SA 1.250% 07/02/2028	182	0.03
EUR	200,000	Abertis Infraestructuras SA 1.375% 20/05/2026^	194	0.03
EUR	400,000	Abertis Infraestructuras SA 1.625% 15/07/2029^	361	0.06
EUR	100,000	Abertis Infraestructuras SA 1.875% 26/03/2032	87	0.01
EUR	300,000	Abertis Infraestructuras SA 2.250% 29/03/2029^	283	0.04
EUR	400,000	Abertis Infraestructuras SA 2.375% 27/09/2027^	393	0.06
EUR	200,000	Abertis Infraestructuras SA 2.500% 27/02/2025	203	0.03
EUR	300,000	Abertis Infraestructuras SA 3.000% 27/03/2031^	292	0.04
EUR	100,000	Abertis Infraestructuras SA 3.750% 20/06/2023	103	0.02
EUR	200,000	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	182	0.03
EUR	100,000	Acciona Energia Financiacion Filiales SA 1.375% 26/01/2032	88	0.01
EUR	200,000	ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026	194	0.03
EUR	100,000	Amadeus IT Group SA 0.875% 18/09/2023^	100	0.02
EUR	200,000	Amadeus IT Group SA 1.875% 24/09/2028	192	0.03
EUR	100,000	Amadeus IT Group SA 2.500% 20/05/2024	102	0.02
EUR	300,000	Amadeus IT Group SA 2.875% 20/05/2027	307	0.05
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027^	278	0.04
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	390	0.06
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	466	0.07
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027^	367	0.06
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	390	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Spain (30 November 2021: 5.84%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 14/01/2029^	267	0.04
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	192	0.03
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030^	281	0.04
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	399	0.06
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	297	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.750% 26/11/2025	199	0.03
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029^	299	0.05
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027^	408	0.06
EUR	100,000	Banco de Sabadell SA 0.625% 07/11/2025	96	0.01
EUR	400,000	Banco de Sabadell SA 0.875% 22/07/2025	380	0.06
EUR	200,000	Banco de Sabadell SA 1.125% 11/03/2027	189	0.03
EUR	200,000	Banco de Sabadell SA 1.625% 07/03/2024^	199	0.03
EUR	500,000	Banco Santander SA 0.100% 26/01/2025	490	0.08
EUR	500,000	Banco Santander SA 0.200% 11/02/2028	442	0.07
EUR	400,000	Banco Santander SA 0.250% 19/06/2024	392	0.06
EUR	300,000	Banco Santander SA 0.300% 04/10/2026	278	0.04
EUR	400,000	Banco Santander SA 0.500% 04/02/2027	365	0.06
EUR	400,000	Banco Santander SA 0.500% 24/03/2027	372	0.06
EUR	500,000	Banco Santander SA 0.625% 24/06/2029	439	0.07
EUR	300,000	Banco Santander SA 1.000% 04/11/2031	248	0.04
EUR	400,000	Banco Santander SA 1.125% 17/01/2025^	393	0.06
EUR	300,000	Banco Santander SA 1.125% 23/06/2027^	281	0.04
EUR	700,000	Banco Santander SA 1.375% 05/01/2026	680	0.10
EUR	400,000	Banco Santander SA 1.625% 22/10/2030^	338	0.05
EUR	400,000	Banco Santander SA 2.125% 08/02/2028	375	0.06
EUR	600,000	Banco Santander SA 2.500% 18/03/2025	600	0.09
EUR	300,000	Banco Santander SA 3.125% 19/01/2027	301	0.05
EUR	500,000	Banco Santander SA 3.250% 04/04/2026	506	0.08
EUR	300,000	Bankia SA 0.750% 09/07/2026	282	0.04
EUR	200,000	Bankia SA 1.125% 12/11/2026	188	0.03
EUR	300,000	Bankinter SA 0.625% 06/10/2027	270	0.04
EUR	200,000	Bankinter SA 0.875% 05/03/2024	198	0.03
EUR	200,000	Bankinter SA 0.875% 08/07/2026	188	0.03
EUR	300,000	Bankinter SA 1.250% 23/12/2032	259	0.04
EUR	300,000	CaixaBank SA 0.375% 03/02/2025	289	0.04
EUR	300,000	CaixaBank SA 0.375% 18/11/2026	280	0.04
EUR	500,000	CaixaBank SA 0.500% 09/02/2029	435	0.07
EUR	300,000	CaixaBank SA 0.625% 01/10/2024^	291	0.04
EUR	400,000	CaixaBank SA 0.625% 21/01/2028	369	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Spain (30 November 2021: 5.84%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	CaixaBank SA 0.750% 10/07/2026^	287	0.04
EUR	300,000	CaixaBank SA 0.750% 26/05/2028	270	0.04
EUR	100,000	CaixaBank SA 0.875% 25/03/2024	99	0.02
EUR	200,000	CaixaBank SA 1.000% 25/06/2024	197	0.03
EUR	400,000	CaixaBank SA 1.125% 17/05/2024^	398	0.06
EUR	400,000	CaixaBank SA 1.125% 27/03/2026^	385	0.06
EUR	300,000	CaixaBank SA 1.250% 18/06/2031^	272	0.04
EUR	400,000	CaixaBank SA 1.375% 19/06/2026	382	0.06
EUR	500,000	CaixaBank SA 1.625% 13/04/2026	489	0.08
EUR	300,000	CaixaBank SA 1.750% 24/10/2023	302	0.05
EUR	400,000	CaixaBank SA 2.250% 17/04/2030	384	0.06
EUR	300,000	CaixaBank SA 2.375% 01/02/2024	305	0.05
EUR	300,000	CaixaBank SA 2.750% 14/07/2028	300	0.05
EUR	300,000	CaixaBank SA 3.750% 15/02/2029	303	0.05
EUR	300,000	Enagas Financiaciones SA 0.375% 05/11/2032	246	0.04
EUR	100,000	Enagas Financiaciones SA 0.750% 27/10/2026	96	0.01
EUR	300,000	Enagas Financiaciones SA 1.250% 06/02/2025	297	0.05
EUR	200,000	Enagas Financiaciones SA 1.375% 05/05/2028	193	0.03
EUR	225,000	FCC Aqualia SA 2.629% 08/06/2027	221	0.03
EUR	225,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	224	0.03
EUR	200,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	190	0.03
EUR	100,000	Ferrovial Emisiones SA 0.540% 12/11/2028	88	0.01
EUR	300,000	Ferrovial Emisiones SA 1.375% 31/03/2025^	299	0.05
EUR	200,000	Ferrovial Emisiones SA 1.382% 14/05/2026^	196	0.03
EUR	100,000	Ferrovial Emisiones SA 2.500% 15/07/2024	102	0.02
EUR	200,000	Inmobiliaria Colonial Socimi SA 0.750% 22/06/2029	167	0.03
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028	180	0.03
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	194	0.03
EUR	300,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	292	0.04
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029	189	0.03
EUR	200,000	Lar Espana Real Estate Socimi SA 1.750% 22/07/2026	184	0.03
EUR	200,000	Lar Espana Real Estate Socimi SA 1.843% 03/11/2028	176	0.03
EUR	200,000	Mapfre SA 1.625% 19/05/2026	196	0.03
EUR	100,000	Mapfre SA 2.875% 13/04/2030	93	0.01
EUR	200,000	Mapfre SA 4.125% 07/09/2048	196	0.03
EUR	200,000	Mapfre SA 4.375% 31/03/2047^	201	0.03
EUR	200,000	Merlin Properties Socimi SA 1.375% 01/06/2030^	167	0.03
EUR	250,000	Merlin Properties Socimi SA 1.750% 26/05/2025	246	0.04
EUR	450,000	Merlin Properties Socimi SA 1.875% 02/11/2026	434	0.07
EUR	100,000	Merlin Properties Socimi SA 1.875% 04/12/2034	77	0.01
EUR	300,000	Merlin Properties Socimi SA 2.375% 13/07/2027	292	0.04
EUR	100,000	Merlin Properties Socimi SA 2.375% 18/09/2029	93	0.01
EUR	200,000	Red Electrica Corp SA 0.875% 14/04/2025	197	0.03
EUR	200,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	184	0.03
EUR	100,000	Red Electrica Financiaciones SAU 0.500% 24/05/2033^	84	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Spain (30 November 2021: 5.84%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	98	0.01
EUR	200,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	198	0.03
EUR	300,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	294	0.05
EUR	200,000	Santander Consumer Finance SA 0.000% 23/02/2026	185	0.03
EUR	300,000	Santander Consumer Finance SA 0.375% 27/06/2024	293	0.05
EUR	300,000	Santander Consumer Finance SA 0.375% 17/01/2025	289	0.04
EUR	200,000	Santander Consumer Finance SA 0.500% 14/11/2026	186	0.03
EUR	200,000	Santander Consumer Finance SA 0.500% 14/01/2027	184	0.03
EUR	500,000	Santander Consumer Finance SA 1.000% 27/02/2024	497	0.08
EUR	300,000	Santander Consumer Finance SA 1.125% 09/10/2023	300	0.05
EUR	100,000	Telefonica Emisiones SA 0.664% 03/02/2030^	88	0.01
EUR	400,000	Telefonica Emisiones SA 1.069% 05/02/2024^	401	0.06
EUR	600,000	Telefonica Emisiones SA 1.201% 21/08/2027	574	0.09
EUR	300,000	Telefonica Emisiones SA 1.447% 22/01/2027^	293	0.04
EUR	400,000	Telefonica Emisiones SA 1.460% 13/04/2026	396	0.06
EUR	200,000	Telefonica Emisiones SA 1.495% 11/09/2025	199	0.03
EUR	500,000	Telefonica Emisiones SA 1.528% 17/01/2025^	502	0.08
EUR	400,000	Telefonica Emisiones SA 1.715% 12/01/2028	390	0.06
EUR	300,000	Telefonica Emisiones SA 1.788% 12/03/2029^	290	0.04
EUR	500,000	Telefonica Emisiones SA 1.807% 21/05/2032^	459	0.07
EUR	200,000	Telefonica Emisiones SA 1.864% 13/07/2040	163	0.02
EUR	200,000	Telefonica Emisiones SA 1.930% 17/10/2031	187	0.03
EUR	250,000	Telefonica Emisiones SA 1.957% 01/07/2039^	208	0.03
EUR	200,000	Telefonica Emisiones SA 2.318% 17/10/2028	201	0.03
EUR	200,000	Telefonica Emisiones SA 2.592% 25/05/2031	199	0.03
EUR	200,000	Telefonica Emisiones SA 2.932% 17/10/2029	206	0.03
EUR	100,000	Unicaja Banco SA 1.000% 01/12/2026	92	0.01
		Total Spain	**36,394**	**5.60**
		Sweden (30 November 2021: 2.64%)		
		Corporate Bonds		
EUR	100,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	97	0.02
EUR	200,000	Alfa Laval Treasury International AB 0.875% 18/02/2026	190	0.03
EUR	250,000	Atlas Copco AB 0.625% 30/08/2026	239	0.04
EUR	150,000	Castellum AB 2.125% 20/11/2023^	150	0.02
EUR	100,000	EQT AB 0.875% 14/05/2031	78	0.01
EUR	200,000	EQT AB 2.375% 06/04/2028	190	0.03
EUR	350,000	EQT AB 2.875% 06/04/2032	316	0.05
EUR	275,000	Essity AB 0.250% 08/02/2031^	222	0.03
EUR	100,000	Essity AB 0.500% 03/02/2030	85	0.01
EUR	275,000	Essity AB 1.125% 27/03/2024	275	0.04
EUR	150,000	Essity AB 1.125% 05/03/2025^	147	0.02
EUR	150,000	Essity AB 1.625% 30/03/2027	147	0.02
EUR	100,000	Fastighets AB Balder 1.125% 29/01/2027	89	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Sweden (30 November 2021: 2.64%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Fastighets AB Balder 1.250% 28/01/2028	86	0.01
EUR	100,000	Fastighets AB Balder 1.875% 14/03/2025	98	0.02
EUR	200,000	Fastighets AB Balder 1.875% 23/01/2026	191	0.03
EUR	225,000	Investor AB 0.375% 29/10/2035	162	0.03
EUR	150,000	Investor AB 1.500% 12/09/2030^	139	0.02
EUR	175,000	Investor AB 1.500% 20/06/2039	140	0.02
EUR	275,000	Molnlycke Holding AB 0.625% 15/01/2031	222	0.03
EUR	200,000	Molnlycke Holding AB 1.750% 28/02/2024	201	0.03
EUR	150,000	Molnlycke Holding AB 1.875% 28/02/2025	149	0.02
EUR	325,000	Nordea Bank AB 0.625% 18/08/2031	294	0.05
EUR	125,000	Sagax AB 1.125% 30/01/2027	111	0.02
EUR	151,000	Sagax AB 2.000% 17/01/2024	150	0.02
EUR	200,000	Sagax AB 2.250% 13/03/2025	195	0.03
EUR	325,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027^	256	0.04
EUR	200,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026	167	0.03
EUR	200,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	186	0.03
EUR	200,000	Sandvik AB 0.375% 25/11/2028	177	0.03
EUR	100,000	Sandvik AB 3.000% 18/06/2026	104	0.02
EUR	200,000	Securitas AB 0.250% 22/02/2028	172	0.03
EUR	220,000	Securitas AB 1.125% 20/02/2024	218	0.03
EUR	300,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	292	0.05
EUR	350,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	321	0.05
EUR	400,000	Skandinaviska Enskilda Banken AB 0.375% 21/06/2028	350	0.05
EUR	350,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	302	0.05
EUR	400,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	369	0.06
EUR	200,000	Skandinaviska Enskilda Banken AB 0.750% 03/11/2031	180	0.03
EUR	400,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	397	0.06
EUR	275,000	Skandinaviska Enskilda Banken AB 1.750% 11/11/2026	273	0.04
EUR	150,000	SKF AB 0.875% 15/11/2029	135	0.02
EUR	125,000	SKF AB 1.250% 17/09/2025^	122	0.02
EUR	300,000	Svenska Handelsbanken AB 0.010% 02/12/2027^	266	0.04
EUR	200,000	Svenska Handelsbanken AB 0.050% 03/09/2026	184	0.03
EUR	450,000	Svenska Handelsbanken AB 0.050% 06/09/2028	393	0.06
EUR	350,000	Svenska Handelsbanken AB 0.125% 18/06/2024	342	0.05
EUR	500,000	Svenska Handelsbanken AB 0.125% 03/11/2026	462	0.07
EUR	100,000	Svenska Handelsbanken AB 0.375% 03/07/2023^	100	0.02
EUR	315,000	Svenska Handelsbanken AB 0.500% 18/02/2030	267	0.04
EUR	350,000	Svenska Handelsbanken AB 1.000% 15/04/2025	345	0.05
EUR	400,000	Svenska Handelsbanken AB 1.375% 23/02/2029	372	0.06
EUR	275,000	Svenska Handelsbanken AB 1.625% 05/03/2029	271	0.04
EUR	150,000	Swedbank AB 0.200% 12/01/2028	130	0.02
EUR	125,000	Swedbank AB 0.250% 09/10/2024	121	0.02
EUR	250,000	Swedbank AB 0.250% 02/11/2026^	231	0.04
EUR	450,000	Swedbank AB 0.300% 20/05/2027	415	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		Sweden (30 November 2021: 2.64%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Swedbank AB 0.400% 29/08/2023	199	0.03
EUR	250,000	Swedbank AB 0.750% 05/05/2025^	244	0.04
EUR	350,000	Swedbank AB 1.300% 17/02/2027	331	0.05
EUR	200,000	Swedbank AB 1.500% 18/09/2028	199	0.03
EUR	275,000	Swedbank AB 2.100% 25/05/2027	274	0.04
EUR	250,000	Tele2 AB 0.750% 23/03/2031	210	0.03
EUR	275,000	Tele2 AB 1.125% 15/05/2024	273	0.04
EUR	150,000	Tele2 AB 2.125% 15/05/2028	147	0.02
EUR	250,000	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029^	196	0.03
EUR	200,000	Telefonaktiebolaget LM Ericsson 1.125% 08/02/2027	173	0.03
EUR	200,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	200	0.03
EUR	300,000	Telia Co AB 0.125% 27/11/2030^	249	0.04
EUR	100,000	Telia Co AB 1.375% 11/05/2081	93	0.01
EUR	225,000	Telia Co AB 1.625% 23/02/2035^	195	0.03
EUR	200,000	Telia Co AB 2.125% 20/02/2034	187	0.03
EUR	125,000	Telia Co AB 2.750% 30/06/2083	119	0.02
EUR	150,000	Telia Co AB 3.000% 07/09/2027	156	0.02
EUR	100,000	Telia Co AB 3.500% 05/09/2033	108	0.02
EUR	200,000	Telia Co AB 3.625% 14/02/2024^	208	0.03
EUR	200,000	Telia Co AB 3.875% 01/10/2025	213	0.03
EUR	175,000	Volvo Treasury AB 0.000% 09/05/2024	171	0.03
EUR	100,000	Volvo Treasury AB 0.000% 18/05/2026	93	0.01
EUR	100,000	Volvo Treasury AB 0.125% 17/09/2024	97	0.01
EUR	125,000	Volvo Treasury AB 0.625% 14/02/2025^	122	0.02
EUR	250,000	Volvo Treasury AB 1.625% 26/05/2025	250	0.04
EUR	100,000	Volvo Treasury AB 1.625% 18/09/2025	100	0.02
		Total Sweden	**17,090**	**2.63**
		Switzerland (30 November 2021: 1.81%)		
		Corporate Bonds		
EUR	100,000	Bank Julius Baer & Co AG 0.000% 25/06/2024	97	0.01
EUR	500,000	Credit Suisse AG 0.250% 05/01/2026	460	0.07
EUR	450,000	Credit Suisse AG 0.250% 01/09/2028	377	0.06
EUR	100,000	Credit Suisse AG 0.450% 19/05/2025^	95	0.01
EUR	295,000	Credit Suisse AG 1.000% 07/06/2023	295	0.05
EUR	500,000	Credit Suisse AG 1.500% 10/04/2026	480	0.07
EUR	400,000	Credit Suisse AG 2.125% 31/05/2024	401	0.06
EUR	600,000	Credit Suisse Group AG 0.625% 18/01/2033	432	0.07
EUR	315,000	Credit Suisse Group AG 0.650% 14/01/2028	277	0.04
EUR	225,000	Credit Suisse Group AG 0.650% 10/09/2029	183	0.03
EUR	643,000	Credit Suisse Group AG 1.000% 24/06/2027	588	0.09
EUR	475,000	Credit Suisse Group AG 1.250% 17/07/2025	461	0.07
EUR	675,000	Credit Suisse Group AG 2.125% 13/10/2026	653	0.10
EUR	700,000	Credit Suisse Group AG 2.875% 02/04/2032	645	0.10
EUR	900,000	Credit Suisse Group AG 3.250% 02/04/2026	905	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Switzerland (30 November 2021: 1.81%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	UBS AG 0.010% 31/03/2026	371	0.06
EUR	300,000	UBS AG 0.500% 31/03/2031^	250	0.04
EUR	700,000	UBS Group AG 0.250% 29/01/2026	666	0.10
EUR	1,000,000	UBS Group AG 0.250% 03/11/2026	933	0.14
EUR	300,000	UBS Group AG 0.250% 24/02/2028	263	0.04
EUR	725,000	UBS Group AG 0.250% 05/11/2028	639	0.10
EUR	400,000	UBS Group AG 0.625% 24/02/2033	319	0.05
EUR	350,000	UBS Group AG 0.875% 03/11/2031	293	0.05
EUR	700,000	UBS Group AG 1.000% 21/03/2025	692	0.11
EUR	375,000	UBS Group AG 1.250% 17/04/2025	371	0.06
EUR	370,000	UBS Group AG 1.250% 01/09/2026	355	0.05
EUR	550,000	UBS Group AG 1.500% 30/11/2024	552	0.09
EUR	200,000	UBS Group AG 2.125% 04/03/2024	203	0.03
		Total Switzerland	**12,256**	**1.89**
		United Kingdom (30 November 2021: 6.93%)		
		Corporate Bonds		
EUR	275,000	Annington Funding Plc 1.650% 12/07/2024	271	0.04
EUR	325,000	AstraZeneca Plc 0.375% 03/06/2029	286	0.04
EUR	250,000	AstraZeneca Plc 0.750% 12/05/2024	248	0.04
EUR	200,000	AstraZeneca Plc 1.250% 12/05/2028	192	0.03
EUR	100,000	Aviva Plc 0.625% 27/10/2023	99	0.01
EUR	250,000	Aviva Plc 1.875% 13/11/2027	246	0.04
EUR	425,000	Aviva Plc 3.375% 04/12/2045	428	0.07
EUR	350,000	Aviva Plc 3.875% 03/07/2044	358	0.05
EUR	200,000	Barclays Bank Plc 2.250% 10/06/2024	205	0.03
EUR	500,000	Barclays Plc 0.577% 09/08/2029	427	0.07
EUR	345,000	Barclays Plc 0.750% 09/06/2025	335	0.05
EUR	325,000	Barclays Plc 0.877% 28/01/2028	294	0.05
EUR	400,000	Barclays Plc 1.106% 12/05/2032	330	0.05
EUR	350,000	Barclays Plc 1.125% 22/03/2031	317	0.05
EUR	425,000	Barclays Plc 1.375% 24/01/2026	413	0.06
EUR	350,000	Barclays Plc 1.500% 03/09/2023	353	0.05
EUR	249,000	Barclays Plc 1.875% 08/12/2023	252	0.04
EUR	150,000	Barclays Plc 2.885% 31/01/2027	150	0.02
EUR	700,000	Barclays Plc 3.375% 02/04/2025	715	0.11
EUR	175,000	Brambles Finance Plc 1.500% 04/10/2027	167	0.03
EUR	200,000	British Telecommunications Plc 0.500% 12/09/2025^	192	0.03
EUR	100,000	British Telecommunications Plc 0.875% 26/09/2023	100	0.02
EUR	250,000	British Telecommunications Plc 1.000% 23/06/2024	248	0.04
EUR	375,000	British Telecommunications Plc 1.000% 21/11/2024	369	0.06
EUR	200,000	British Telecommunications Plc 1.125% 12/09/2029	181	0.03
EUR	475,000	British Telecommunications Plc 1.500% 23/06/2027	457	0.07
EUR	425,000	British Telecommunications Plc 1.750% 10/03/2026	421	0.06
EUR	175,000	British Telecommunications Plc 2.125% 26/09/2028	171	0.03
EUR	400,000	Cadent Finance Plc 0.625% 22/09/2024	390	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		United Kingdom (30 November 2021: 6.93%) (cont)		
		Corporate Bonds (cont)		
EUR	350,000	Cadent Finance Plc 0.625% 19/03/2030	294	0.05
EUR	100,000	Cadent Finance Plc 0.750% 11/03/2032	80	0.01
EUR	350,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028	301	0.05
EUR	200,000	Coca-Cola Europacific Partners Plc 1.125% 26/05/2024	199	0.03
EUR	250,000	Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	228	0.03
EUR	300,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027	288	0.04
EUR	300,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	290	0.04
EUR	128,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	121	0.02
EUR	150,000	Coca-Cola Europacific Partners Plc 2.375% 07/05/2025	153	0.02
EUR	150,000	Coca-Cola Europacific Partners Plc 2.625% 06/11/2023	153	0.02
EUR	100,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	83	0.01
EUR	200,000	DS Smith Plc 0.875% 12/09/2026	184	0.03
EUR	325,000	DS Smith Plc 1.375% 26/07/2024	320	0.05
EUR	175,000	easyJet Plc 0.875% 11/06/2025	167	0.03
EUR	170,000	easyJet Plc 1.125% 18/10/2023	169	0.03
EUR	100,000	Experian Finance Plc 1.375% 25/06/2026	98	0.01
EUR	225,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023^	223	0.03
EUR	125,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	122	0.02
EUR	450,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	443	0.07
EUR	550,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	552	0.08
EUR	325,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	316	0.05
EUR	350,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025^	377	0.06
EUR	200,000	HBOS Plc 4.500% 18/03/2030	205	0.03
EUR	450,000	HSBC Holdings Plc 0.309% 13/11/2026	418	0.06
EUR	350,000	HSBC Holdings Plc 0.641% 24/09/2029	302	0.05
EUR	325,000	HSBC Holdings Plc 0.770% 13/11/2031^	268	0.04
EUR	584,000	HSBC Holdings Plc 0.875% 06/09/2024	575	0.09
EUR	600,000	HSBC Holdings Plc 1.500% 04/12/2024	601	0.09
EUR	375,000	HSBC Holdings Plc 2.500% 15/03/2027^	374	0.06
EUR	425,000	HSBC Holdings Plc 3.000% 30/06/2025	430	0.07
EUR	375,000	HSBC Holdings Plc 3.125% 07/06/2028^	375	0.06
EUR	150,000	Informa Plc 1.250% 22/04/2028	136	0.02
EUR	165,000	Informa Plc 1.500% 05/07/2023	165	0.03
EUR	275,000	Informa Plc 2.125% 06/10/2025	272	0.04
EUR	200,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	197	0.03
EUR	250,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	241	0.04
EUR	150,000	Intermediate Capital Group Plc 1.625% 17/02/2027	134	0.02
EUR	200,000	Intermediate Capital Group Plc 2.500% 28/01/2030	169	0.03
EUR	150,000	Investec Bank Plc 0.500% 17/02/2027^	138	0.02
EUR	150,000	Investec Bank Plc 1.250% 11/08/2026	143	0.02
EUR	250,000	ITV Plc 1.375% 26/09/2026^	233	0.04
EUR	125,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	121	0.02
EUR	275,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	279	0.04
EUR	300,000	Lloyds Bank Plc 1.250% 13/01/2025	298	0.05
EUR	300,000	Lloyds Banking Group Plc 0.500% 12/11/2025	289	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United Kingdom (30 November 2021: 6.93%) (cont)		
		Corporate Bonds (cont)		
EUR	292,000	Lloyds Banking Group Plc 1.000% 09/11/2023^	291	0.04
EUR	400,000	Lloyds Banking Group Plc 1.500% 12/09/2027^	382	0.06
EUR	200,000	Lloyds Banking Group Plc 1.750% 07/09/2028	198	0.03
EUR	650,000	Lloyds Banking Group Plc 3.500% 01/04/2026^	670	0.10
EUR	100,000	Lloyds Banking Group Plc 4.500% 18/03/2030	103	0.02
EUR	150,000	London Stock Exchange Group Plc 0.875% 19/09/2024	148	0.02
EUR	250,000	London Stock Exchange Group Plc 1.750% 06/12/2027	244	0.04
EUR	200,000	London Stock Exchange Group Plc 1.750% 19/09/2029	191	0.03
EUR	400,000	Mitsubishi HC Capital UK Plc 0.000% 29/10/2024	381	0.06
EUR	199,000	Mondi Finance Plc 1.500% 15/04/2024	198	0.03
EUR	325,000	Mondi Finance Plc 1.625% 27/04/2026	313	0.05
EUR	100,000	Motability Operations Group Plc 0.125% 20/07/2028	88	0.01
EUR	150,000	Motability Operations Group Plc 0.375% 03/01/2026	143	0.02
EUR	250,000	Motability Operations Group Plc 0.875% 14/03/2025	245	0.04
EUR	265,000	Motability Operations Group Plc 1.625% 09/06/2023^	268	0.04
EUR	125,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	120	0.02
EUR	200,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	163	0.02
EUR	300,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040^	196	0.03
EUR	300,000	National Grid Plc 0.163% 20/01/2028	263	0.04
EUR	400,000	National Grid Plc 0.250% 01/09/2028	347	0.05
EUR	300,000	National Grid Plc 0.750% 01/09/2033	232	0.04
EUR	100,000	National Grid Plc 2.179% 30/06/2026	100	0.02
EUR	100,000	National Grid Plc 2.949% 30/03/2030	100	0.02
EUR	100,000	National Grid Plc 3.245% 30/03/2034	99	0.01
EUR	325,000	Nationwide Building Society 0.250% 22/07/2025^	310	0.05
EUR	200,000	Nationwide Building Society 0.250% 14/09/2028^	174	0.03
EUR	250,000	Nationwide Building Society 1.250% 03/03/2025	248	0.04
EUR	300,000	Nationwide Building Society 1.500% 08/03/2026	293	0.04
EUR	500,000	Nationwide Building Society 2.000% 28/04/2027	494	0.08
EUR	375,000	Nationwide Building Society 2.000% 25/07/2029	369	0.06
EUR	500,000	NatWest Group Plc 0.670% 14/09/2029	429	0.07
EUR	300,000	NatWest Group Plc 0.780% 26/02/2030	256	0.04
EUR	200,000	NatWest Group Plc 1.043% 14/09/2032	172	0.03
EUR	450,000	NatWest Group Plc 1.750% 02/03/2026	441	0.07
EUR	225,000	NatWest Group Plc 2.000% 04/03/2025	225	0.03
EUR	625,000	NatWest Markets Plc 0.125% 12/11/2025	583	0.09
EUR	550,000	NatWest Markets Plc 0.125% 18/06/2026	503	0.08
EUR	450,000	NatWest Markets Plc 1.000% 28/05/2024	445	0.07
EUR	100,000	NatWest Markets Plc 1.125% 14/06/2023	100	0.02
EUR	250,000	NatWest Markets Plc 1.375% 02/03/2027	237	0.04
EUR	300,000	NatWest Markets Plc 2.000% 27/08/2025	298	0.05
EUR	275,000	NatWest Markets Plc 2.750% 02/04/2025	281	0.04
EUR	200,000	OTE Plc 0.875% 24/09/2026	193	0.03
EUR	250,000	Pearson Funding Plc 1.375% 06/05/2025^	243	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		United Kingdom (30 November 2021: 6.93%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	249	0.04
EUR	250,000	Rentokil Initial Plc 0.500% 14/10/2028	217	0.03
EUR	150,000	Rentokil Initial Plc 0.875% 30/05/2026	142	0.02
EUR	150,000	Rentokil Initial Plc 0.950% 22/11/2024	147	0.02
EUR	300,000	Rio Tinto Finance Plc 2.875% 11/12/2024^	310	0.05
EUR	200,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	194	0.03
EUR	250,000	Royal Mail Plc 1.250% 08/10/2026^	240	0.04
EUR	300,000	Royal Mail Plc 2.375% 29/07/2024^	302	0.05
EUR	250,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	244	0.04
EUR	325,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	279	0.04
EUR	285,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	285	0.04
EUR	450,000	Sky Ltd 1.875% 24/11/2023	456	0.07
EUR	200,000	Sky Ltd 2.250% 17/11/2025	204	0.03
EUR	500,000	Sky Ltd 2.500% 15/09/2026	513	0.08
EUR	100,000	Smiths Group Plc 2.000% 23/02/2027^	99	0.01
EUR	200,000	Standard Chartered Plc 0.800% 17/11/2029	173	0.03
EUR	250,000	Standard Chartered Plc 0.850% 27/01/2028	228	0.03
EUR	300,000	Standard Chartered Plc 0.900% 02/07/2027	279	0.04
EUR	350,000	Standard Chartered Plc 1.200% 23/09/2031	314	0.05
EUR	300,000	Standard Chartered Plc 1.625% 03/10/2027	286	0.04
EUR	375,000	Standard Chartered Plc 2.500% 09/09/2030^	364	0.06
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	102	0.02
EUR	300,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	260	0.04
EUR	200,000	Thames Water Utilities Finance Plc 0.875% 31/01/2028	180	0.03
EUR	200,000	Thames Water Utilities Finance Plc 1.250% 31/01/2032	165	0.03
EUR	150,000	Unilever Plc 1.500% 11/06/2039^	126	0.02
EUR	400,000	Virgin Money UK Plc 2.875% 24/06/2025	402	0.06
EUR	300,000	Vodafone Group Plc 0.500% 30/01/2024^	297	0.05
EUR	100,000	Vodafone Group Plc 0.900% 24/11/2026	96	0.01
EUR	250,000	Vodafone Group Plc 1.125% 20/11/2025^	245	0.04
EUR	100,000	Vodafone Group Plc 1.500% 24/07/2027	98	0.01
EUR	325,000	Vodafone Group Plc 1.600% 29/07/2031	296	0.05
EUR	450,000	Vodafone Group Plc 1.625% 24/11/2030^	418	0.06
EUR	150,000	Vodafone Group Plc 1.750% 25/08/2023	152	0.02
EUR	400,000	Vodafone Group Plc 1.875% 11/09/2025^	403	0.06
EUR	225,000	Vodafone Group Plc 1.875% 20/11/2029	218	0.03
EUR	723,000	Vodafone Group Plc 2.200% 25/08/2026	730	0.11
EUR	250,000	Vodafone Group Plc 2.500% 24/05/2039	216	0.03
EUR	350,000	Vodafone Group Plc 2.875% 20/11/2037	327	0.05
EUR	200,000	Wellcome Trust Ltd 1.125% 21/01/2027	195	0.03
EUR	440,000	WPP Finance 2013 3.000% 20/11/2023	451	0.07
EUR	100,000	WPP Finance 2016 1.375% 20/03/2025^	98	0.01
EUR	200,000	Yorkshire Building Society 0.500% 01/07/2028	175	0.03
EUR	100,000	Yorkshire Building Society 0.625% 21/09/2025	95	0.01
		Total United Kingdom	**43,186**	**6.65**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 16.66%)		
		Corporate Bonds		
EUR	350,000	3M Co 1.500% 09/11/2026	348	0.05
EUR	150,000	3M Co 1.500% 02/06/2031	140	0.02
EUR	100,000	3M Co 1.750% 15/05/2030	97	0.02
EUR	325,000	AbbVie Inc 0.750% 18/11/2027	299	0.05
EUR	150,000	AbbVie Inc 1.250% 01/06/2024	150	0.02
EUR	100,000	AbbVie Inc 1.250% 18/11/2031	88	0.01
EUR	414,000	AbbVie Inc 1.375% 17/05/2024	414	0.06
EUR	200,000	AbbVie Inc 1.500% 15/11/2023	201	0.03
EUR	325,000	AbbVie Inc 2.125% 17/11/2028	320	0.05
EUR	300,000	AbbVie Inc 2.125% 01/06/2029^	292	0.05
EUR	175,000	AbbVie Inc 2.625% 15/11/2028	177	0.03
EUR	300,000	Air Products and Chemicals Inc 0.500% 05/05/2028^	273	0.04
EUR	100,000	Air Products and Chemicals Inc 0.800% 05/05/2032	85	0.01
EUR	135,000	Air Products and Chemicals Inc 1.000% 12/02/2025	133	0.02
EUR	450,000	American Honda Finance Corp 0.300% 07/07/2028	395	0.06
EUR	300,000	American Honda Finance Corp 0.750% 17/01/2024	298	0.05
EUR	375,000	American Honda Finance Corp 1.950% 18/10/2024	379	0.06
EUR	375,000	American International Group Inc 1.875% 21/06/2027	364	0.06
EUR	200,000	American Tower Corp 0.400% 15/02/2027	177	0.03
EUR	350,000	American Tower Corp 0.450% 15/01/2027	314	0.05
EUR	325,000	American Tower Corp 0.500% 15/01/2028	281	0.04
EUR	300,000	American Tower Corp 0.875% 21/05/2029	254	0.04
EUR	125,000	American Tower Corp 0.950% 05/10/2030	103	0.02
EUR	375,000	American Tower Corp 1.000% 15/01/2032	297	0.05
EUR	175,000	American Tower Corp 1.250% 21/05/2033^	138	0.02
EUR	175,000	American Tower Corp 1.375% 04/04/2025	171	0.03
EUR	175,000	American Tower Corp 1.950% 22/05/2026	171	0.03
EUR	475,000	Amgen Inc 2.000% 25/02/2026	478	0.07
EUR	400,000	Apple Inc 0.000% 15/11/2025	382	0.06
EUR	350,000	Apple Inc 0.500% 15/11/2031	305	0.05
EUR	560,000	Apple Inc 0.875% 24/05/2025^	553	0.09
EUR	280,000	Apple Inc 1.375% 17/01/2024^	283	0.04
EUR	500,000	Apple Inc 1.375% 24/05/2029	484	0.07
EUR	525,000	Apple Inc 1.625% 10/11/2026	525	0.08
EUR	450,000	Apple Inc 2.000% 17/09/2027^	457	0.07
EUR	250,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	244	0.04
EUR	150,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	152	0.02
EUR	150,000	Autoliv Inc 0.750% 26/06/2023	149	0.02
EUR	300,000	Avery Dennison Corp 1.250% 03/03/2025^	293	0.05
EUR	300,000	Bank of America Corp 0.580% 08/08/2029	266	0.04
EUR	450,000	Bank of America Corp 0.583% 24/08/2028	408	0.06
EUR	500,000	Bank of America Corp 0.654% 26/10/2031	420	0.06
EUR	585,000	Bank of America Corp 0.694% 22/03/2031	502	0.08
EUR	450,000	Bank of America Corp 0.750% 26/07/2023	450	0.07
EUR	500,000	Bank of America Corp 0.808% 09/05/2026	482	0.07
EUR	625,000	Bank of America Corp 1.102% 24/05/2032	540	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		United States (30 November 2021: 16.66%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Bank of America Corp 1.375% 26/03/2025	149	0.02
EUR	500,000	Bank of America Corp 1.379% 07/02/2025	498	0.08
EUR	245,000	Bank of America Corp 1.381% 09/05/2030	225	0.03
EUR	400,000	Bank of America Corp 1.662% 25/04/2028	385	0.06
EUR	625,000	Bank of America Corp 1.776% 04/05/2027	612	0.09
EUR	800,000	Bank of America Corp 1.949% 27/10/2026	796	0.12
EUR	475,000	Bank of America Corp 2.375% 19/06/2024	484	0.07
EUR	625,000	Bank of America Corp 2.824% 27/04/2033	618	0.10
EUR	600,000	Bank of America Corp 3.648% 31/03/2029	635	0.10
EUR	150,000	Baxter International Inc 0.400% 15/05/2024	147	0.02
EUR	250,000	Baxter International Inc 1.300% 30/05/2025	247	0.04
EUR	230,000	Baxter International Inc 1.300% 15/05/2029	212	0.03
EUR	125,000	Becton Dickinson and Co 0.000% 13/08/2023	124	0.02
EUR	250,000	Becton Dickinson and Co 0.034% 13/08/2025	236	0.04
EUR	125,000	Becton Dickinson and Co 1.900% 15/12/2026	123	0.02
EUR	250,000	BlackRock Inc 1.250% 06/05/2025~	248	0.04
EUR	75,000	BMW US Capital LLC 1.000% 20/04/2027	72	0.01
EUR	350,000	Booking Holdings Inc 0.100% 08/03/2025	335	0.05
EUR	175,000	Booking Holdings Inc 0.500% 08/03/2028	158	0.02
EUR	495,000	Booking Holdings Inc 1.800% 03/03/2027	486	0.07
EUR	475,000	Booking Holdings Inc 2.375% 23/09/2024	483	0.07
EUR	400,000	BorgWarner Inc 1.000% 19/05/2031	315	0.05
EUR	200,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	197	0.03
EUR	300,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	274	0.04
EUR	300,000	Chubb INA Holdings Inc 0.300% 15/12/2024	291	0.04
EUR	150,000	Chubb INA Holdings Inc 0.875% 15/06/2027	140	0.02
EUR	225,000	Chubb INA Holdings Inc 0.875% 15/12/2029	199	0.03
EUR	150,000	Chubb INA Holdings Inc 1.400% 15/06/2031	134	0.02
EUR	200,000	Chubb INA Holdings Inc 1.550% 15/03/2028	190	0.03
EUR	375,000	Chubb INA Holdings Inc 2.500% 15/03/2038	339	0.05
EUR	550,000	Citigroup Inc 0.500% 08/10/2027	508	0.08
EUR	350,000	Citigroup Inc 0.750% 26/10/2023	349	0.05
EUR	700,000	Citigroup Inc 1.250% 06/07/2026	683	0.11
EUR	475,000	Citigroup Inc 1.250% 10/04/2029	435	0.07
EUR	720,000	Citigroup Inc 1.500% 24/07/2026	707	0.11
EUR	325,000	Citigroup Inc 1.500% 26/10/2028^	306	0.05
EUR	350,000	Citigroup Inc 1.625% 21/03/2028^	334	0.05
EUR	380,000	Citigroup Inc 1.750% 28/01/2025	381	0.06
EUR	219,000	Citigroup Inc 2.125% 10/09/2026	218	0.03
EUR	400,000	Citigroup Inc 2.375% 22/05/2024	408	0.06
EUR	150,000	Citigroup Inc 4.250% 25/02/2030	154	0.02
EUR	525,000	Coca-Cola Co 0.125% 09/03/2029	457	0.07
EUR	450,000	Coca-Cola Co 0.125% 15/03/2029	391	0.06
EUR	300,000	Coca-Cola Co 0.375% 15/03/2033	239	0.04
EUR	275,000	Coca-Cola Co 0.400% 06/05/2030	237	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 16.66%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Coca-Cola Co 0.500% 08/03/2024^	99	0.02
EUR	225,000	Coca-Cola Co 0.500% 09/03/2033	182	0.03
EUR	450,000	Coca-Cola Co 0.750% 22/09/2026	430	0.07
EUR	350,000	Coca-Cola Co 0.800% 15/03/2040	250	0.04
EUR	300,000	Coca-Cola Co 0.950% 06/05/2036	240	0.04
EUR	200,000	Coca-Cola Co 1.000% 09/03/2041	145	0.02
EUR	100,000	Coca-Cola Co 1.100% 02/09/2036	81	0.01
EUR	550,000	Coca-Cola Co 1.125% 09/03/2027	533	0.08
EUR	152,000	Coca-Cola Co 1.250% 08/03/2031^	139	0.02
EUR	450,000	Coca-Cola Co 1.625% 09/03/2035^	398	0.06
EUR	140,000	Coca-Cola Co 1.875% 22/09/2026	141	0.02
EUR	100,000	Colgate-Palmolive Co 0.300% 10/11/2029	89	0.01
EUR	100,000	Colgate-Palmolive Co 0.500% 06/03/2026	96	0.01
EUR	150,000	Colgate-Palmolive Co 0.875% 12/11/2039	112	0.02
EUR	200,000	Colgate-Palmolive Co 1.375% 06/03/2034	183	0.03
EUR	275,000	Computershare US Inc 1.125% 07/10/2031	229	0.04
EUR	350,000	Danaher Corp 1.700% 30/03/2024	354	0.05
EUR	300,000	Danaher Corp 2.100% 30/09/2026^	302	0.05
EUR	205,000	Danaher Corp 2.500% 30/03/2030	205	0.03
EUR	100,000	Digital Euro Finco LLC 1.125% 09/04/2028	88	0.01
EUR	375,000	Digital Euro Finco LLC 2.500% 16/01/2026	371	0.06
EUR	250,000	Digital Euro Finco LLC 2.625% 15/04/2024	252	0.04
EUR	300,000	Discovery Communications LLC 1.900% 19/03/2027^	288	0.04
EUR	300,000	Dover Corp 0.750% 04/11/2027	277	0.04
EUR	200,000	Dover Corp 1.250% 09/11/2026	192	0.03
EUR	325,000	Dow Chemical Co 0.500% 15/03/2027	296	0.05
EUR	400,000	Dow Chemical Co 1.125% 15/03/2032	332	0.05
EUR	200,000	Dow Chemical Co 1.875% 15/03/2040^	152	0.02
EUR	125,000	DXC Technology Co 1.750% 15/01/2026^	121	0.02
EUR	175,000	Ecolab Inc 1.000% 15/01/2024	175	0.03
EUR	175,000	Ecolab Inc 2.625% 08/07/2025	179	0.03
EUR	175,000	Eli Lilly & Co 0.500% 14/09/2033	144	0.02
EUR	320,000	Eli Lilly & Co 0.625% 01/11/2031	278	0.04
EUR	150,000	Eli Lilly & Co 1.125% 14/09/2051	99	0.02
EUR	200,000	Eli Lilly & Co 1.375% 14/09/2061	124	0.02
EUR	150,000	Eli Lilly & Co 1.625% 02/06/2026	150	0.02
EUR	350,000	Eli Lilly & Co 1.700% 01/11/2049^	271	0.04
EUR	400,000	Eli Lilly & Co 2.125% 03/06/2030	401	0.06
EUR	325,000	Emerson Electric Co 0.375% 22/05/2024	318	0.05
EUR	100,000	Emerson Electric Co 1.250% 15/10/2025	99	0.02
EUR	275,000	Emerson Electric Co 2.000% 15/10/2029	272	0.04
EUR	240,000	Equinix Inc 0.250% 15/03/2027	216	0.03
EUR	275,000	Equinix Inc 1.000% 15/03/2033	214	0.03
EUR	100,000	FedEx Corp 0.450% 05/08/2025	96	0.01
EUR	475,000	FedEx Corp 0.450% 04/05/2029	412	0.06
EUR	150,000	FedEx Corp 0.950% 04/05/2033	119	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		United States (30 November 2021: 16.66%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	FedEx Corp 1.300% 05/08/2031	85	0.01
EUR	275,000	FedEx Corp 1.625% 11/01/2027^	269	0.04
EUR	125,000	Fidelity National Information Services Inc 0.625% 03/12/2025	119	0.02
EUR	375,000	Fidelity National Information Services Inc 1.000% 03/12/2028	337	0.05
EUR	200,000	Fidelity National Information Services Inc 1.100% 15/07/2024	197	0.03
EUR	450,000	Fidelity National Information Services Inc 1.500% 21/05/2027	430	0.07
EUR	300,000	Fidelity National Information Services Inc 2.000% 21/05/2030	280	0.04
EUR	250,000	Fidelity National Information Services Inc 2.950% 21/05/2039	229	0.04
EUR	150,000	Fiserv Inc 0.375% 01/07/2023	149	0.02
EUR	300,000	Fiserv Inc 1.125% 01/07/2027	281	0.04
EUR	225,000	General Mills Inc 0.125% 15/11/2025	212	0.03
EUR	200,000	General Mills Inc 0.450% 15/01/2026	189	0.03
EUR	150,000	General Mills Inc 1.500% 27/04/2027^	145	0.02
EUR	340,000	Goldman Sachs Group Inc 0.010% 30/04/2024	337	0.05
EUR	350,000	Goldman Sachs Group Inc 0.125% 19/08/2024	339	0.05
EUR	775,000	Goldman Sachs Group Inc 0.250% 26/01/2028	679	0.10
EUR	575,000	Goldman Sachs Group Inc 0.750% 23/03/2032	465	0.07
EUR	600,000	Goldman Sachs Group Inc 0.875% 09/05/2029	528	0.08
EUR	350,000	Goldman Sachs Group Inc 0.875% 21/01/2030	304	0.05
EUR	300,000	Goldman Sachs Group Inc 1.000% 18/03/2033	243	0.04
EUR	437,000	Goldman Sachs Group Inc 1.250% 01/05/2025	432	0.07
EUR	453,000	Goldman Sachs Group Inc 1.250% 07/02/2029	411	0.06
EUR	609,000	Goldman Sachs Group Inc 1.375% 15/05/2024	611	0.09
EUR	481,000	Goldman Sachs Group Inc 1.625% 27/07/2026	468	0.07
EUR	493,000	Goldman Sachs Group Inc 2.000% 27/07/2023	500	0.08
EUR	200,000	Goldman Sachs Group Inc 2.000% 22/03/2028	193	0.03
EUR	409,000	Goldman Sachs Group Inc 2.000% 01/11/2028	392	0.06
EUR	200,000	Goldman Sachs Group Inc 2.125% 30/09/2024	202	0.03
EUR	760,000	Goldman Sachs Group Inc 2.875% 03/06/2026	778	0.12
EUR	375,000	Goldman Sachs Group Inc 3.000% 12/02/2031^	378	0.06
EUR	650,000	Goldman Sachs Group Inc 3.375% 27/03/2025	674	0.10
EUR	200,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	194	0.03
EUR	100,000	Illinois Tool Works Inc 0.250% 05/12/2024	97	0.01
EUR	100,000	Illinois Tool Works Inc 0.625% 05/12/2027	93	0.01
EUR	175,000	Illinois Tool Works Inc 1.000% 05/06/2031	157	0.02
EUR	150,000	Illinois Tool Works Inc 2.125% 22/05/2030	148	0.02
EUR	250,000	Illinois Tool Works Inc 3.000% 19/05/2034	260	0.04
EUR	450,000	International Business Machines Corp 0.300% 11/02/2028	407	0.06
EUR	450,000	International Business Machines Corp 0.650% 11/02/2032^	379	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 16.66%) (cont)		
		Corporate Bonds (cont)		
EUR	363,000	International Business Machines Corp 0.875% 31/01/2025	357	0.06
EUR	325,000	International Business Machines Corp 0.875% 09/02/2030	293	0.05
EUR	325,000	International Business Machines Corp 0.950% 23/05/2025	319	0.05
EUR	210,000	International Business Machines Corp 1.125% 06/09/2024^	209	0.03
EUR	300,000	International Business Machines Corp 1.200% 11/02/2040^	234	0.04
EUR	410,000	International Business Machines Corp 1.250% 29/01/2027	398	0.06
EUR	325,000	International Business Machines Corp 1.250% 09/02/2034	280	0.04
EUR	452,000	International Business Machines Corp 1.500% 23/05/2029	431	0.07
EUR	400,000	International Business Machines Corp 1.750% 07/03/2028	392	0.06
EUR	425,000	International Business Machines Corp 1.750% 31/01/2031	404	0.06
EUR	450,000	International Business Machines Corp 2.875% 07/11/2025	468	0.07
EUR	100,000	International Flavors & Fragrances Inc 1.750% 14/03/2024^	100	0.02
EUR	550,000	International Flavors & Fragrances Inc 1.800% 25/09/2026^	538	0.08
EUR	350,000	Johnson & Johnson 0.650% 20/05/2024	348	0.05
EUR	175,000	Johnson & Johnson 1.150% 20/11/2028	169	0.03
EUR	500,000	Johnson & Johnson 1.650% 20/05/2035	464	0.07
EUR	350,000	JPMorgan Chase & Co 0.389% 24/02/2028	319	0.05
EUR	475,000	JPMorgan Chase & Co 0.597% 17/02/2033	392	0.06
EUR	535,000	JPMorgan Chase & Co 0.625% 25/01/2024	531	0.08
EUR	520,000	JPMorgan Chase & Co 1.001% 25/07/2031^	460	0.07
EUR	780,000	JPMorgan Chase & Co 1.047% 04/11/2032	676	0.10
EUR	1,075,000	JPMorgan Chase & Co 1.090% 11/03/2027	1,032	0.16
EUR	500,000	JPMorgan Chase & Co 1.500% 27/01/2025^	500	0.08
EUR	383,000	JPMorgan Chase & Co 1.500% 29/10/2026	374	0.06
EUR	640,000	JPMorgan Chase & Co 1.638% 18/05/2028	617	0.10
EUR	350,000	JPMorgan Chase & Co 1.812% 12/06/2029^	337	0.05
EUR	975,000	JPMorgan Chase & Co 1.963% 23/03/2030	937	0.14
EUR	475,000	JPMorgan Chase & Co 2.875% 24/05/2028	489	0.08
EUR	350,000	JPMorgan Chase & Co 3.000% 19/02/2026^	363	0.06
EUR	200,000	Kellogg Co 0.500% 20/05/2029	175	0.03
EUR	250,000	Kellogg Co 1.000% 17/05/2024	248	0.04
EUR	125,000	Kellogg Co 1.250% 10/03/2025	123	0.02
EUR	200,000	Kimberly-Clark Corp 0.625% 07/09/2024	197	0.03
EUR	200,000	Kraft Heinz Foods Co 1.500% 24/05/2024^	200	0.03
EUR	500,000	Kraft Heinz Foods Co 2.250% 25/05/2028	485	0.07
EUR	200,000	Linde Inc 1.200% 12/02/2024	200	0.03
EUR	250,000	Linde Inc 1.625% 01/12/2025	249	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		United States (30 November 2021: 16.66%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	ManpowerGroup Inc 1.750% 22/06/2026^	248	0.04
EUR	160,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	155	0.02
EUR	150,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	142	0.02
EUR	375,000	Mastercard Inc 1.000% 22/02/2029	351	0.05
EUR	300,000	Mastercard Inc 2.100% 01/12/2027^	303	0.05
EUR	125,000	McDonald's Corp 0.250% 04/10/2028	109	0.02
EUR	200,000	McDonald's Corp 0.625% 29/01/2024	199	0.03
EUR	250,000	McDonald's Corp 0.875% 04/10/2033	199	0.03
EUR	200,000	McDonald's Corp 0.900% 15/06/2026	192	0.03
EUR	300,000	McDonald's Corp 1.000% 15/11/2023	301	0.05
EUR	100,000	McDonald's Corp 1.500% 28/11/2029	93	0.01
EUR	100,000	McDonald's Corp 1.600% 15/03/2031	91	0.01
EUR	300,000	McDonald's Corp 1.750% 03/05/2028	292	0.05
EUR	300,000	McDonald's Corp 1.875% 26/05/2027	298	0.05
EUR	100,000	McDonald's Corp 2.000% 01/06/2023	101	0.02
EUR	200,000	McDonald's Corp 2.375% 27/11/2024	205	0.03
EUR	100,000	McDonald's Corp 2.375% 31/05/2029	99	0.02
EUR	200,000	McDonald's Corp 2.625% 11/06/2029	201	0.03
EUR	200,000	McDonald's Corp 2.875% 17/12/2025	208	0.03
EUR	100,000	McDonald's Corp 3.000% 31/05/2034	99	0.02
EUR	250,000	McKesson Corp 1.500% 17/11/2025	247	0.04
EUR	150,000	McKesson Corp 1.625% 30/10/2026	147	0.02
EUR	100,000	Merck & Co Inc 0.500% 02/11/2024^	98	0.02
EUR	200,000	Merck & Co Inc 1.375% 02/11/2036^	169	0.03
EUR	300,000	Merck & Co Inc 1.875% 15/10/2026	302	0.05
EUR	200,000	Merck & Co Inc 2.500% 15/10/2034	198	0.03
EUR	350,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	344	0.05
EUR	200,000	Metropolitan Life Global Funding I 0.500% 25/05/2029	177	0.03
EUR	150,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	138	0.02
EUR	100,000	Metropolitan Life Global Funding I 1.750% 25/05/2025	100	0.02
EUR	200,000	Microsoft Corp 2.625% 02/05/2033	211	0.03
EUR	700,000	Microsoft Corp 3.125% 06/12/2028^	759	0.12
EUR	200,000	MMS USA Holdings Inc 0.625% 13/06/2025	192	0.03
EUR	300,000	MMS USA Holdings Inc 1.250% 13/06/2028^	278	0.04
EUR	200,000	MMS USA Holdings Inc 1.750% 13/06/2031	183	0.03
EUR	385,000	Mondelez International Inc 0.250% 17/03/2028	343	0.05
EUR	175,000	Mondelez International Inc 0.750% 17/03/2033	140	0.02
EUR	175,000	Mondelez International Inc 1.375% 17/03/2041	123	0.02
EUR	400,000	Mondelez International Inc 1.625% 08/03/2027	392	0.06
EUR	175,000	Mondelez International Inc 2.375% 06/03/2035	159	0.02
EUR	250,000	Moody's Corp 0.950% 25/02/2030	223	0.03
EUR	200,000	Moody's Corp 1.750% 09/03/2027	196	0.03
EUR	725,000	Morgan Stanley 0.406% 29/10/2027	665	0.10
EUR	625,000	Morgan Stanley 0.495% 26/10/2029	547	0.08
EUR	575,000	Morgan Stanley 0.497% 07/02/2031	486	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 16.66%) (cont)		
		Corporate Bonds (cont)		
EUR	725,000	Morgan Stanley 0.637% 26/07/2024	721	0.11
EUR	690,000	Morgan Stanley 1.102% 29/04/2033	582	0.09
EUR	500,000	Morgan Stanley 1.342% 23/10/2026	487	0.08
EUR	375,000	Morgan Stanley 1.375% 27/10/2026	362	0.06
EUR	500,000	Morgan Stanley 1.750% 11/03/2024	504	0.08
EUR	475,000	Morgan Stanley 1.750% 30/01/2025	476	0.07
EUR	800,000	Morgan Stanley 1.875% 27/04/2027^	780	0.12
EUR	325,000	Morgan Stanley 2.103% 08/05/2026	326	0.05
EUR	325,000	Morgan Stanley 2.950% 07/05/2032	328	0.05
EUR	250,000	Nasdaq Inc 0.875% 13/02/2030	214	0.03
EUR	125,000	Nasdaq Inc 0.900% 30/07/2033	99	0.02
EUR	250,000	Nasdaq Inc 1.750% 28/03/2029	233	0.04
EUR	200,000	National Grid North America Inc 0.410% 20/01/2026	188	0.03
EUR	150,000	National Grid North America Inc 0.750% 08/08/2023	149	0.02
EUR	200,000	National Grid North America Inc 1.000% 12/07/2024	197	0.03
EUR	175,000	National Grid North America Inc 1.054% 20/01/2031	150	0.02
EUR	250,000	Nestle Holdings Inc 0.875% 18/07/2025	247	0.04
EUR	350,000	Oracle Corp 3.125% 10/07/2025	363	0.06
EUR	224,000	Parker-Hannifin Corp 1.125% 01/03/2025	219	0.03
EUR	450,000	PepsiCo Inc 0.250% 06/05/2024	444	0.07
EUR	300,000	PepsiCo Inc 0.400% 09/10/2032	244	0.04
EUR	425,000	PepsiCo Inc 0.500% 06/05/2028	391	0.06
EUR	100,000	PepsiCo Inc 0.750% 18/03/2027^	95	0.01
EUR	375,000	PepsiCo Inc 0.750% 14/10/2033	311	0.05
EUR	225,000	PepsiCo Inc 0.875% 18/07/2028	210	0.03
EUR	125,000	PepsiCo Inc 0.875% 16/10/2039	90	0.01
EUR	250,000	PepsiCo Inc 1.050% 09/10/2050	165	0.03
EUR	125,000	PepsiCo Inc 1.125% 18/03/2031	113	0.02
EUR	450,000	PepsiCo Inc 2.625% 28/04/2026^	467	0.07
EUR	200,000	PerkinElmer Inc 1.875% 19/07/2026	195	0.03
EUR	350,000	PPG Industries Inc 0.875% 03/11/2025	336	0.05
EUR	200,000	PPG Industries Inc 1.400% 13/03/2027	190	0.03
EUR	100,000	PPG Industries Inc 2.750% 01/06/2029	100	0.02
EUR	225,000	Procter & Gamble Co 0.350% 05/05/2030	199	0.03
EUR	100,000	Procter & Gamble Co 0.500% 25/10/2024	99	0.02
EUR	300,000	Procter & Gamble Co 0.625% 30/10/2024	296	0.05
EUR	275,000	Procter & Gamble Co 0.900% 04/11/2041^	198	0.03
EUR	536,000	Procter & Gamble Co 1.125% 02/11/2023^	539	0.08
EUR	275,000	Procter & Gamble Co 1.200% 30/10/2028	264	0.04
EUR	200,000	Procter & Gamble Co 1.250% 25/10/2029^	192	0.03
EUR	125,000	Procter & Gamble Co 1.875% 30/10/2038	112	0.02
EUR	350,000	Procter & Gamble Co 4.875% 11/05/2027	401	0.06
EUR	300,000	Prologis Euro Finance LLC 0.250% 10/09/2027	264	0.04
EUR	200,000	Prologis Euro Finance LLC 0.500% 16/02/2032	156	0.02
EUR	100,000	Prologis Euro Finance LLC 0.625% 10/09/2031	80	0.01
EUR	500,000	Prologis Euro Finance LLC 1.000% 08/02/2029	443	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 98.18%) (cont)		
		United States (30 November 2021: 16.66%) (cont)		
		Corporate Bonds (cont)		
EUR	350,000	Prologis Euro Finance LLC 1.000% 06/02/2035	265	0.04
EUR	100,000	Prologis Euro Finance LLC 1.000% 16/02/2041	66	0.01
EUR	200,000	Prologis Euro Finance LLC 1.500% 08/02/2034^	166	0.03
EUR	200,000	Prologis Euro Finance LLC 1.500% 10/09/2049	130	0.02
EUR	275,000	Prologis Euro Finance LLC 1.875% 05/01/2029	260	0.04
EUR	100,000	Prologis LP 3.000% 02/06/2026	103	0.02
EUR	200,000	PVH Corp 3.125% 15/12/2027	195	0.03
EUR	150,000	PVH Corp 3.625% 15/07/2024	152	0.02
EUR	175,000	RELX Capital Inc 1.300% 12/05/2025	172	0.03
EUR	225,000	Sysco Corp 1.250% 23/06/2023^	225	0.03
EUR	200,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	192	0.03
EUR	300,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	274	0.04
EUR	710,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	701	0.11
EUR	300,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	261	0.04
EUR	225,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	215	0.03
EUR	100,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	99	0.02
EUR	100,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	98	0.02
EUR	325,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039^	253	0.04
EUR	100,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	99	0.02
EUR	425,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	321	0.05
EUR	175,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	172	0.03
EUR	125,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	126	0.02
EUR	300,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	296	0.05
EUR	150,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	146	0.02
EUR	350,000	Toyota Motor Credit Corp 0.125% 05/11/2027	314	0.05
EUR	250,000	Toyota Motor Credit Corp 0.250% 16/07/2026	234	0.04
EUR	200,000	Toyota Motor Credit Corp 0.625% 21/11/2024	196	0.03
EUR	100,000	United Parcel Service Inc 0.375% 15/11/2023	99	0.02
EUR	275,000	United Parcel Service Inc 1.000% 15/11/2028	258	0.04
EUR	100,000	United Parcel Service Inc 1.500% 15/11/2032	92	0.01
EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	299	0.05
EUR	420,000	US Bancorp 0.850% 07/06/2024	415	0.06
EUR	400,000	Verizon Communications Inc 0.375% 22/03/2029	352	0.05
EUR	390,000	Verizon Communications Inc 0.750% 22/03/2032	327	0.05
EUR	350,000	Verizon Communications Inc 0.875% 02/04/2025	344	0.05
EUR	575,000	Verizon Communications Inc 0.875% 08/04/2027	543	0.08
EUR	200,000	Verizon Communications Inc 0.875% 19/03/2032	170	0.03
EUR	325,000	Verizon Communications Inc 1.125% 19/09/2035	265	0.04
EUR	550,000	Verizon Communications Inc 1.250% 08/04/2030^	506	0.08
EUR	350,000	Verizon Communications Inc 1.300% 18/05/2033	305	0.05
EUR	375,000	Verizon Communications Inc 1.375% 27/10/2026	367	0.06
EUR	325,000	Verizon Communications Inc 1.375% 02/11/2028	308	0.05
EUR	200,000	Verizon Communications Inc 1.500% 19/09/2039	158	0.02
EUR	150,000	Verizon Communications Inc 1.625% 01/03/2024^	151	0.02
EUR	250,000	Verizon Communications Inc 1.850% 18/05/2040	206	0.03
		United States (30 November 2021: 16.66%) (cont)		
		Corporate Bonds (cont)		
EUR	175,000	Verizon Communications Inc 1.875% 26/10/2029	170	0.03
EUR	450,000	Verizon Communications Inc 2.625% 01/12/2031	452	0.07
EUR	590,000	Verizon Communications Inc 2.875% 15/01/2038	577	0.09
EUR	525,000	Verizon Communications Inc 3.250% 17/02/2026	554	0.09
EUR	150,000	VF Corp 0.250% 25/02/2028	133	0.02
EUR	325,000	VF Corp 0.625% 20/09/2023	323	0.05
EUR	150,000	VF Corp 0.625% 25/02/2032	122	0.02
EUR	400,000	Visa Inc 2.000% 15/06/2029	397	0.06
EUR	250,000	Visa Inc 2.375% 15/06/2034	246	0.04
EUR	300,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026^	296	0.05
EUR	150,000	Walmart Inc 2.550% 08/04/2026	154	0.02
EUR	350,000	Walmart Inc 4.875% 21/09/2029^	410	0.06
EUR	100,000	Worley US Finance Sub Ltd 0.875% 09/06/2026	93	0.01
		Total United States	**104,679**	**16.11**
		Total bonds	**632,058**	**97.26**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.02)%)			
		Futures contracts (30 November 2021: (0.02)%)			
EUR	(1,245)	Euro-Bobl Index Futures June 2022	(163,434)	5,954	0.92
EUR	(1,506)	Euro-Bund Index Futures June 2022	(245,132)	16,867	2.60
EUR	(1,938)	Euro-Schatz Index Futures June 2022	(215,916)	2,504	0.38
		Total unrealised gains on futures contracts		**25,325**	**3.90**
		Total financial derivative instruments		**25,325**	**3.90**

Ccy	Holdings		Fair Value EUR'000	% of net asset value
		Total value of investments	**657,383**	**101.16**
		Cash equivalents (30 November 2021: 0.16%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.16%)		
EUR	40,372	BlackRock ICS Euro Liquid Environmentally Aware Fund~	3,966	0.61

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings	Fair Value EUR'000	% of net asset value
	Bank overdraft†	**(14,203)**	**(2.19)**
	Other net assets	**2,686**	**0.42**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**649,832**	**100.00**

†Cash holdings of EUR286,558 are held with State Street Bank and Trust Company. EUR(14,489,670) is due as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
#Perpetual bond.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	627,794	94.18
Transferable securities traded on another regulated market	4,264	0.64
Exchange traded financial derivative instruments	25,325	3.80
UCITS collective investment schemes - Money Market Funds	3,966	0.59
Other assets	5,238	0.79
Total current assets	**666,587**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGRIBUSINESS UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.65%)		
		Equities (30 November 2021: 99.65%)		
		Australia (30 November 2021: 1.11%)		
		Agriculture		
AUD	948,521	Costa Group Holdings Ltd^	2,157	0.20
AUD	764,960	Inghams Group Ltd^	1,564	0.15
AUD	246,571	Select Harvests Ltd^	1,040	0.10
		Chemicals		
AUD	778,264	Nufarm Ltd	2,956	0.28
		Food		
AUD	425,212	Tassal Group Ltd	1,122	0.11
AUD	566,668	United Malt Grp Ltd^	1,557	0.15
		Total Australia	**10,396**	**0.99**
		Bermuda (30 November 2021: 3.07%)		
		Agriculture		
USD	287,791	Bunge Ltd	34,051	3.25
		Food		
HKD	4,542,000	First Pacific Co Ltd	1,992	0.19
		Total Bermuda	**36,043**	**3.44**
		Brazil (30 November 2021: 0.41%)		
		Food		
USD	1,600,118	BRF SA ADR	5,152	0.49
		Total Brazil	**5,152**	**0.49**
		Canada (30 November 2021: 9.53%)		
		Chemicals		
CAD	1,039,875	Nutrien Ltd	101,624	9.69
		Food		
CAD	152,473	Maple Leaf Foods Inc	3,350	0.32
		Machinery - diversified		
CAD	39,547	Ag Growth International Inc	1,075	0.10
		Total Canada	**106,049**	**10.11**
		Cayman Islands (30 November 2021: 1.71%)		
		Agriculture		
USD	68,704	Fresh Del Monte Produce Inc	1,755	0.17
		Food		
HKD	5,842,000	China Modern Dairy Holdings Ltd^	841	0.08
HKD	4,869,000	COFCO Joycome Foods Ltd	1,992	0.19
HKD	16,090,454	WH Group Ltd	12,347	1.17
		Total Cayman Islands	**16,935**	**1.61**
		Chile (30 November 2021: 2.10%)		
		Chemicals		
USD	293,466	Sociedad Quimica y Minera de Chile SA ADR	31,157	2.97
		Total Chile	**31,157**	**2.97**
		Denmark (30 November 2021: 0.24%)		
		Agriculture		
DKK	26,516	Schouw & Co AS^	2,020	0.19
		Total Denmark	**2,020**	**0.19**
		Faroe Islands (30 November 2021: 0.77%)		
		Food		
NOK	102,648	Bakkafrost P	6,819	0.65
		Total Faroe Islands	**6,819**	**0.65**
		Germany (30 November 2021: 1.18%)		
		Chemicals		
EUR	394,494	K+S AG RegS	11,043	1.05
		Food		
EUR	130,194	Suedzucker AG^	1,729	0.17
		Total Germany	**12,772**	**1.22**
		Israel (30 November 2021: 1.82%)		
		Chemicals		
ILS	1,428,813	ICL Group Ltd	15,876	1.52
ILS	8,815	Israel Corp Ltd	4,738	0.45
		Total Israel	**20,614**	**1.97**
		Japan (30 November 2021: 9.33%)		
		Agriculture		
JPY	52,634	Hokuto Corp^	779	0.07
JPY	75,000	Sakata Seed Corp^	2,583	0.25
		Chemicals		
JPY	205,400	Kumiai Chemical Industry Co Ltd^	1,608	0.15
		Food		
JPY	96,700	Maruha Nichiro Corp^	1,679	0.16
JPY	36,800	Mitsui DM Sugar Holdings Co Ltd^	531	0.05
JPY	209,456	NH Foods Ltd^	6,382	0.61
JPY	151,100	Nippn Corp	1,835	0.17
JPY	642,500	Nippon Suisan Kaisha Ltd	2,602	0.25
JPY	541,000	Nisshin Seifun Group Inc^	6,333	0.60
JPY	56,100	Prima Meat Packers Ltd^	920	0.09
JPY	61,100	Showa Sangyo Co Ltd^	1,139	0.11
		Hand & machine tools		
JPY	90,600	YAMABIKO Corp	833	0.08
		Machinery - diversified		
JPY	2,345,489	Kubota Corp^	43,283	4.13
		Total Japan	**70,507**	**6.72**
		Mauritius (30 November 2021: 0.24%)		
		Agriculture		
SGD	10,972,509	Golden Agri-Resources Ltd	2,281	0.22
		Total Mauritius	**2,281**	**0.22**
		Netherlands (30 November 2021: 4.48%)		
		Chemicals		
EUR	189,571	OCI NV	6,661	0.63

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGRIBUSINESS UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.65%) (cont)		
		Netherlands (30 November 2021: 4.48%) (cont)		
		Machinery - diversified		
EUR	2,040,002	CNH Industrial NV	30,311	2.89
		Total Netherlands	**36,972**	**3.52**
		Norway (30 November 2021: 5.98%)		
		Chemicals		
NOK	324,617	Yara International ASA	16,769	1.60
		Food		
NOK	159,261	Atlantic Sapphire ASA^	447	0.04
NOK	180,499	Austevoll Seafood ASA	2,423	0.23
NOK	116,851	Grieg Seafood ASA	1,740	0.17
NOK	577,095	Leroy Seafood Group ASA	4,527	0.43
NOK	924,555	Mowi ASA	24,066	2.30
NOK	116,614	Salmar ASA	8,634	0.82
		Total Norway	**58,606**	**5.59**
		People's Republic of China (30 November 2021: 0.13%)		
		Chemicals		
HKD	3,344,000	China BlueChemical Ltd 'H'	1,176	0.11
		Total People's Republic of China	**1,176**	**0.11**
		Republic of South Korea (30 November 2021: 0.58%)		
		Food		
KRW	17,282	CJ CheilJedang Corp	5,497	0.52
		Total Republic of South Korea	**5,497**	**0.52**
		Russian Federation (30 November 2021: 0.71%)		
		Chemicals		
USD	782	PhosAgro PJSC GDR*	-	0.00
USD	121,452	PhosAgro PJSC RegS GDR*	1	0.00
		Total Russian Federation	**1**	**0.00**
		Singapore (30 November 2021: 2.36%)		
		Agriculture		
SGD	933,300	First Resources Ltd	1,321	0.12
		Food		
SGD	6,473,698	Wilmar International Ltd	19,692	1.88
		Total Singapore	**21,013**	**2.00**
		Switzerland (30 November 2021: 1.69%)		
		Food		
CHF	6,202	Barry Callebaut AG RegS^	13,600	1.30
		Total Switzerland	**13,600**	**1.30**
		United Kingdom (30 November 2021: 2.73%)		
		Food		
GBP	732,422	Associated British Foods Plc	15,971	1.52
GBP	110,321	Cranswick Plc	4,241	0.41
		Total United Kingdom	**20,212**	**1.93**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (30 November 2021: 49.48%)		
		Agriculture		
USD	1,148,080	Archer-Daniels-Midland Co	104,269	9.94
USD	332,471	Darling Ingredients Inc	26,621	2.54
		Biotechnology		
USD	1,491,517	Corteva Inc	93,399	8.90
		Chemicals		
USD	56,171	American Vanguard Corp	1,386	0.13
USD	439,517	CF Industries Holdings Inc	43,411	4.14
USD	259,659	FMC Corp	31,829	3.04
USD	759,210	Mosaic Co	47,565	4.53
		Food		
USD	77,703	Cal-Maine Foods Inc^	3,709	0.35
USD	579,715	Hormel Foods Corp	28,215	2.69
USD	18,859	John B Sanfilippo & Son Inc	1,440	0.14
USD	76,556	Mission Produce Inc	1,024	0.10
USD	99,231	Pilgrim's Pride Corp	3,306	0.32
USD	43,790	Sanderson Farms Inc	8,736	0.83
USD	542	Seaboard Corp	2,243	0.21
USD	600,991	Tyson Foods Inc 'A'	53,855	5.13
		Machinery - diversified		
USD	126,229	AGCO Corp	16,174	1.54
USD	267,796	Deere & Co	95,812	9.13
USD	74,337	Hydrofarm Holdings Group Inc	512	0.05
USD	22,617	Lindsay Corp	2,850	0.27
		Total United States	**566,356**	**53.98**
		Total equities	**1,044,178**	**99.53**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	18	S&P 500 E-Mini Index Futures June 2022	3,692	26	0.00
USD	9	S&P 500 Micro E-Mini Index Futures June 2022	192	(6)	0.00
		Total unrealised gains on futures contracts		**26**	**0.00**
		Total unrealised losses on futures contracts		**(6)**	**0.00**
		Net unrealised gains on futures contracts		**20**	**0.00**
		Total financial derivative instruments		**20**	**0.00**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**1,044,198**	**99.53**
		Cash equivalents (30 November 2021: 1.77%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 1.77%)		
USD	13	BlackRock ICS US Dollar Liquidity Fund~	-	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGRIBUSINESS UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Cash†	**3,694**	**0.35**
	Other net assets	**1,219**	**0.12**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**1,049,111**	**100.00**

†Cash holdings of USD3,522,679 are held with State Street Bank and Trust Company. USD170,845 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,044,178	97.87
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Exchange traded financial derivative instruments	26	0.00
UCITS collective investment schemes - Money Market Funds	-	0.00
Other assets	22,702	2.13
Total current assets	**1,066,906**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EM DIVIDEND UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.54%)		
		Equities (30 November 2021: 99.54%)		
		Bermuda (30 November 2021: 1.66%)		
		Real estate investment & services		
HKD	1,857,600	Hopson Development Holdings Ltd^	3,026	0.68
		Total Bermuda	**3,026**	**0.68**
		Brazil (30 November 2021: 10.94%)		
		Apparel retailers		
BRL	3,188,462	Grendene SA	5,753	1.28
		Banks		
BRL	845,496	Banco Santander Brasil SA	5,986	1.33
		Chemicals		
BRL	415,775	Unipar Carbocloro SA (Pref) 'B'	8,820	1.97
		Commercial services		
BRL	2,561,391	Qualicorp Consultoria e Corretora de Seguros SA	6,065	1.35
		Electricity		
BRL	1,603,156	Auren Energia SA	4,723	1.05
BRL	1,157,352	Cia de Transmissao de Energia Eletrica Paulista (Pref)	5,930	1.32
BRL	2,346,607	Cia Energetica de Minas Gerais (Pref)	5,769	1.29
BRL	1,006,615	CPFL Energia SA	7,159	1.60
BRL	520,973	Energisa SA	4,884	1.09
BRL	697,400	Transmissora Alianca de Energia Eletrica SA	5,943	1.33
		Insurance		
BRL	691,636	BB Seguridade Participacoes SA	3,924	0.87
		Investment services		
BRL	1,098,570	Bradespar SA (Pref)	6,626	1.48
		Iron & steel		
BRL	1,066,587	Gerdau SA (Pref)	6,566	1.46
BRL	3,219,000	Metalurgica Gerdau SA (Pref)	8,281	1.85
BRL	1,502,009	Usinas Siderurgicas de Minas Gerais SA Usiminas (Pref) 'A'	3,474	0.78
BRL	396,437	Vale SA	7,212	1.61
		Oil & gas		
BRL	909,440	Petroleo Brasileiro SA (Pref)	5,769	1.29
		Real estate investment & services		
BRL	1,209,901	Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,485	0.78
BRL	5,015,178	JHSF Participacoes SA	7,462	1.66
		Telecommunications		
BRL	350,420	Telefonica Brasil SA	3,775	0.84
		Total Brazil	**117,606**	**26.23**
		Cayman Islands (30 November 2021: 3.00%)		
		Machinery, construction & mining		
HKD	23,657,000	Lonking Holdings Ltd	6,181	1.38
		Real estate investment & services		
HKD	12,914,000	Agile Group Holdings Ltd^	5,481	1.22
HKD	4,888,000	Country Garden Holdings Co Ltd^	3,065	0.68
HKD	16,154,500	KWG Group Holdings Ltd^	5,086	1.13
HKD	24,035,000	Logan Group Co Ltd^/*	6,345	1.42
		Cayman Islands (30 November 2021: 3.00%) (cont)		
		Real estate investment & services (cont)		
HKD	10,151,000	Shimao Group Holdings Ltd^/*	5,063	1.13
HKD	7,504,000	Sunac China Holdings Ltd*	3,878	0.87
HKD	20,425,000	Times China Holdings Ltd^	5,910	1.32
		Total Cayman Islands	**41,009**	**9.15**
		Chile (30 November 2021: 0.00%)		
		Electricity		
CLP	99,787,410	Colbun SA	7,456	1.66
		Forest products & paper		
CLP	3,584,531	Empresas CMPC SA	6,201	1.38
		Iron & steel		
CLP	575,969	CAP SA	7,379	1.65
		Total Chile	**21,036**	**4.69**
		Cyprus (30 November 2021: 2.65%)		
		Transportation		
USD	1,986,939	Globaltrans Investment Plc RegS GDR*	20	0.00
		Total Cyprus	**20**	**0.00**
		Czech Republic (30 November 2021: 1.48%)		
		Electricity		
CZK	86,885	CEZ AS	4,219	0.94
		Total Czech Republic	**4,219**	**0.94**
		Hong Kong (30 November 2021: 4.31%)		
		Commercial services		
HKD	1,108,000	China Merchants Port Holdings Co Ltd^	2,101	0.47
		Real estate investment & services		
HKD	13,100,000	China Jinmao Holdings Group Ltd	3,540	0.79
HKD	9,848,000	Poly Property Group Co Ltd^	2,360	0.53
HKD	19,006,253	Shenzhen Investment Ltd^	4,094	0.91
		Total Hong Kong	**12,095**	**2.70**
		India (30 November 2021: 3.62%)		
		Coal		
INR	2,237,594	Coal India Ltd	5,560	1.24
		Diversified financial services		
INR	3,245,768	REC Ltd	4,981	1.11
		Mining		
INR	2,705,236	NMDC Ltd	4,394	0.98
		Oil & gas		
INR	1,273,882	Bharat Petroleum Corp Ltd	5,353	1.19
INR	3,986,520	Indian Oil Corp Ltd	5,956	1.33
INR	773,802	Oil India Ltd	2,377	0.53
		Total India	**28,621**	**6.38**
		Indonesia (30 November 2021: 5.47%)		
		Agriculture		
IDR	62,172,600	Hanjaya Mandala Sampoerna Tbk PT	4,755	1.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EM DIVIDEND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.54%) (cont)		
		Indonesia (30 November 2021: 5.47%) (cont)		
		Coal		
IDR	15,741,000	Adaro Energy Indonesia Tbk PT	3,530	0.79
		Total Indonesia	**8,285**	**1.85**
		Malaysia (30 November 2021: 2.21%)		
		Agriculture		
MYR	1,481,047	British American Tobacco Malaysia Bhd	4,276	0.95
		Banks		
MYR	2,733,546	Malayan Banking Bhd	5,681	1.27
		Miscellaneous manufacturers		
MYR	7,376,000	Hartalega Holdings Bhd	7,076	1.58
MYR	19,151,700	Kossan Rubber Industries Bhd	7,217	1.61
MYR	19,527,800	Top Glove Corp Bhd	6,244	1.39
		Total Malaysia	**30,494**	**6.80**
		Marshall Islands (30 November 2021: 0.42%)		
		Transportation		
USD	254,403	Star Bulk Carriers Corp	8,324	1.86
		Total Marshall Islands	**8,324**	**1.86**
		People's Republic of China (30 November 2021: 12.35%)		
		Banks		
HKD	8,413,000	Agricultural Bank of China Ltd 'H'	3,206	0.72
HKD	8,423,000	Bank of China Ltd 'H'	3,382	0.75
HKD	3,793,000	China Construction Bank Corp 'H'	2,823	0.63
HKD	9,192,500	China Minsheng Banking Corp Ltd 'H'^	3,562	0.80
HKD	10,190,000	Chongqing Rural Commercial Bank Co Ltd 'H'	3,650	0.81
HKD	4,760,000	Industrial & Commercial Bank of China Ltd 'H'	2,858	0.64
		Building materials and fixtures		
HKD	15,458,000	BBMG Corp 'H'^	2,266	0.51
		Chemicals		
HKD	13,600,000	Sinopec Shanghai Petrochemical Co Ltd 'H'^	2,670	0.60
		Coal		
HKD	552,000	Yankuang Energy Group Co Ltd 'H'^	1,815	0.40
		Commercial services		
HKD	2,715,251	Zhejiang Expressway Co Ltd 'H'^	2,399	0.53
		Electricity		
HKD	11,738,000	Huadian Power International Corp Ltd 'H'^	4,204	0.94
		Insurance		
HKD	1,450,500	China Shenhua Energy Co Ltd 'H'	4,853	1.08
HKD	2,330,000	PICC Property & Casualty Co Ltd 'H'	2,263	0.51
		Oil & gas		
HKD	8,178,000	China Petroleum & Chemical Corp 'H'	3,951	0.88
		Oil & gas services		
HKD	8,427,000	Sinopec Engineering Group Co Ltd 'H'	4,307	0.96
		Real estate investment & services		
HKD	14,940,433	Guangzhou R&F Properties Co Ltd 'H'^	5,313	1.18
		Total People's Republic of China	**53,522**	**11.94**
		Philippines (30 November 2021: 1.24%)		
		Telecommunications		
PHP	67,455	PLDT Inc	2,447	0.55
		Total Philippines	**2,447**	**0.55**
		Qatar (30 November 2021: 0.67%)		
		Real estate investment & services		
QAR	2,365,270	Barwa Real Estate Co	2,189	0.49
		Total Qatar	**2,189**	**0.49**
		Russian Federation (30 November 2021: 17.80%)		
		Banks		
RUB	1,597,219	Sberbank of Russia PJSC*	-	0.00
		Chemicals		
USD	2,135	PhosAgro PJSC GDR*	-	0.00
USD	331,476	PhosAgro PJSC RegS GDR*	3	0.00
		Diversified financial services		
RUB	1,758,275	Moscow Exchange MICEX-RTS PJSC*	-	0.00
		Electricity		
RUB	2,624,522,405	Federal Grid Co Unified Energy System PJSC*	1	0.00
RUB	178,435,236	Unipro PJSC*	28	0.01
		Food		
RUB	104,170	Magnit PJSC*	-	0.00
		Iron & steel		
RUB	8,839,890	Magnitogorsk Iron & Steel Works PJSC*	2	0.00
USD	207,496	Novolipetsk Steel PJSC GDR*	2	0.00
RUB	417,696	Severstal PAO*	-	0.00
		Mining		
RUB	14,175	MMC Norilsk Nickel PJSC*	-	0.00
		Oil & gas		
RUB	74,512	LUKOIL PJSC*	-	0.00
RUB	695,165	Tatneft PJSC*	-	0.00
		Pipelines		
RUB	3,669	Transneft PJSC (Pref)*	-	0.00
		Telecommunications		
USD	840,992	Mobile TeleSystems PJSC ADR*	8	0.00
RUB	2,813,179	Rostelecom PJSC*	1	0.00
		Total Russian Federation	**45**	**0.01**
		Singapore (30 November 2021: 0.00%)		
		Miscellaneous manufacturers		
SGD	13,358,400	Riverstone Holdings Ltd^	7,162	1.60
		Total Singapore	**7,162**	**1.60**
		South Africa (30 November 2021: 4.31%)		
		Coal		
ZAR	575,284	Exxaro Resources Ltd	8,169	1.82
		Diversified financial services		
ZAR	1,864,654	Coronation Fund Managers Ltd^	4,473	1.00
		Iron & steel		
ZAR	195,724	Kumba Iron Ore Ltd^	7,406	1.65

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EM DIVIDEND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.54%) (cont)		
		South Africa (30 November 2021: 4.31%) (cont)		
		Mining		
ZAR	344,674	African Rainbow Minerals Ltd	5,764	1.28
		Retail		
ZAR	1,021,526	Truworths International Ltd	3,571	0.80
		Total South Africa	**29,383**	**6.55**
		Taiwan (30 November 2021: 13.14%)		
		Computers		
TWD	292,207	Asustek Computer Inc	3,438	0.77
TWD	4,355,957	Inventec Corp	3,872	0.86
TWD	1,107,000	Systex Corp	3,009	0.67
		Electronics		
TWD	908,706	Merry Electronics Co Ltd	2,574	0.58
TWD	1,170,000	Radiant Opto-Electronics Corp	4,212	0.94
TWD	293,000	Simplo Technology Co Ltd	3,028	0.68
TWD	1,452,772	Supreme Electronics Co Ltd	2,388	0.53
TWD	1,463,860	WPG Holdings Ltd	2,663	0.59
		Engineering & construction		
TWD	782,000	United Integrated Services Co Ltd	4,863	1.08
		Real estate investment & services		
TWD	1,317,000	Chong Hong Construction Co Ltd	3,426	0.76
TWD	1,275,185	Huaku Development Co Ltd	4,147	0.93
		Total Taiwan	**37,620**	**8.39**
		Thailand (30 November 2021: 7.78%)		
		Banks		
THB	1,084,300	Kiatnakin Phatra Bank PCL NVDR	2,282	0.51
THB	2,908,100	Thanachart Capital PCL NVDR^	3,399	0.76
		Diversified financial services		
THB	1,276,000	Tisco Financial Group PCL NVDR^	3,421	0.76
		Home builders		
THB	34,398,100	Quality Houses PCL NVDR	2,232	0.50
		Miscellaneous manufacturers		
THB	10,244,100	Sri Trang Agro-Industry PCL NVDR^	7,394	1.65
		Real estate investment & services		
THB	9,867,675	Land & Houses PCL NVDR	2,581	0.57
		Telecommunications		
THB	1,595,200	Total Access Communication PCL NVDR^	2,005	0.45
		Total Thailand	**23,314**	**5.20**
		Turkey (30 November 2021: 1.53%)		
		Auto manufacturers		
TRY	382,459	Tofas Turk Otomobil Fabrikasi AS^	1,770	0.39
		Iron & steel		
TRY	3,231,922	Eregli Demir ve Celik Fabrikalari TAS^	6,746	1.51
		Total Turkey	**8,516**	**1.90**
		United Arab Emirates (30 November 2021: 3.96%)		
		Banks		
AED	1,240,500	Dubai Islamic Bank PJSC	2,009	0.45
		Total United Arab Emirates	**2,009**	**0.45**
		United Kingdom (30 November 2021: 1.00%)		
		Total equities	**440,942**	**98.36**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.01)%)			
		Futures contracts (30 November 2021: (0.01)%)			
USD	91	MSCI Emerging Markets Index Futures June 2022	4,779	59	0.02
		Total unrealised gains on futures contracts		**59**	**0.02**
		Total financial derivative instruments		**59**	**0.02**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**441,001**	**98.38**
		Cash equivalents (30 November 2021: 0.08%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.08%)		
		Cash†	**1,290**	**0.29**
		Other net assets	**5,992**	**1.33**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**448,283**	**100.00**

†Cash holdings of USD996,794 are held with State Street Bank and Trust Company. USD293,061 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EM DIVIDEND UCITS ETF (continued)
As at 31 May 2022

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	440,942	97.27
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Exchange traded financial derivative instruments	59	0.01
Other assets	12,317	2.72
Total current assets	**453,318**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FRANCE GOVT BOND UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.28%)		
		Bonds (30 November 2021: 99.28%)		
		France (30 November 2021: 99.28%)		
		Government Bonds		
EUR	3,370,000	French Republic Government Bond OAT 0.000% 25/02/2024	3,350	1.47
EUR	6,747,000	French Republic Government Bond OAT 0.000% 25/03/2024^	6,696	2.94
EUR	2,513,000	French Republic Government Bond OAT 0.000% 25/02/2025	2,461	1.08
EUR	7,092,000	French Republic Government Bond OAT 0.000% 25/03/2025	6,948	3.05
EUR	4,288,000	French Republic Government Bond OAT 0.000% 25/02/2026	4,143	1.82
EUR	5,274,000	French Republic Government Bond OAT 0.000% 25/02/2027	5,017	2.20
EUR	3,827,000	French Republic Government Bond OAT 0.000% 25/11/2029	3,460	1.52
EUR	5,776,000	French Republic Government Bond OAT 0.000% 25/11/2030	5,105	2.24
EUR	4,587,000	French Republic Government Bond OAT 0.000% 25/11/2031^	3,956	1.74
EUR	3,170,000	French Republic Government Bond OAT 0.000% 25/05/2032	2,695	1.18
EUR	6,444,000	French Republic Government Bond OAT 0.250% 25/11/2026	6,226	2.73
EUR	6,603,000	French Republic Government Bond OAT 0.500% 25/05/2025	6,552	2.88
EUR	7,599,000	French Republic Government Bond OAT 0.500% 25/05/2026	7,464	3.28
EUR	7,791,000	French Republic Government Bond OAT 0.500% 25/05/2029	7,385	3.24
EUR	2,894,000	French Republic Government Bond OAT 0.500% 25/05/2040	2,232	0.98
EUR	1,364,000	French Republic Government Bond OAT 0.500% 25/06/2044	987	0.43
EUR	1,385,000	French Republic Government Bond OAT 0.500% 25/05/2072	669	0.29
EUR	5,750,000	French Republic Government Bond OAT 0.750% 25/05/2028^	5,607	2.46
EUR	7,972,000	French Republic Government Bond OAT 0.750% 25/11/2028	7,735	3.40
EUR	3,834,000	French Republic Government Bond OAT 0.750% 25/05/2052	2,642	1.16
EUR	2,420,000	French Republic Government Bond OAT 0.750% 25/05/2053	1,631	0.72
EUR	4,089,000	French Republic Government Bond OAT 1.000% 25/11/2025	4,109	1.80
EUR	6,125,000	French Republic Government Bond OAT 1.000% 25/05/2027	6,102	2.68
EUR	6,073,000	French Republic Government Bond OAT 1.250% 25/05/2034	5,720	2.51
		France (30 November 2021: 99.28%) (cont)		
		Government Bonds (cont)		
EUR	6,263,000	French Republic Government Bond OAT 1.250% 25/05/2036	5,772	2.53
EUR	145,000	French Republic Government Bond OAT 1.250% 25/05/2038	131	0.06
EUR	8,347,000	French Republic Government Bond OAT 1.500% 25/05/2031^	8,368	3.67
EUR	5,074,000	French Republic Government Bond OAT 1.500% 25/05/2050	4,394	1.93
EUR	5,488,000	French Republic Government Bond OAT 1.750% 25/11/2024	5,638	2.48
EUR	3,424,000	French Republic Government Bond OAT 1.750% 25/06/2039	3,345	1.47
EUR	1,940,000	French Republic Government Bond OAT 1.750% 25/05/2066	1,691	0.74
EUR	3,346,000	French Republic Government Bond OAT 2.000% 25/05/2048	3,268	1.44
EUR	4,732,000	French Republic Government Bond OAT 2.250% 25/05/2024	4,894	2.15
EUR	9,132,000	French Republic Government Bond OAT 2.500% 25/05/2030^	9,928	4.36
EUR	6,433,000	French Republic Government Bond OAT 2.750% 25/10/2027	6,988	3.07
EUR	4,685,000	French Republic Government Bond OAT 3.250% 25/05/2045	5,680	2.49
EUR	7,023,000	French Republic Government Bond OAT 3.500% 25/04/2026	7,722	3.39
EUR	3,113,000	French Republic Government Bond OAT 4.000% 25/10/2038^	4,021	1.77
EUR	3,110,000	French Republic Government Bond OAT 4.000% 25/04/2055	4,379	1.92
EUR	2,104,000	French Republic Government Bond OAT 4.000% 25/04/2060	3,042	1.34
EUR	5,996,000	French Republic Government Bond OAT 4.250% 25/10/2023	6,333	2.78
EUR	6,061,000	French Republic Government Bond OAT 4.500% 25/04/2041	8,370	3.68
EUR	4,248,000	French Republic Government Bond OAT 4.750% 25/04/2035	5,692	2.50
EUR	5,513,000	French Republic Government Bond OAT 5.500% 25/04/2029	7,055	3.10
EUR	5,513,000	French Republic Government Bond OAT 5.750% 25/10/2032	7,686	3.38
EUR	2,822,000	French Republic Government Bond OAT 6.000% 25/10/2025^	3,312	1.45
		Total France	**226,601**	**99.50**
		Total bonds	**226,601**	**99.50**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FRANCE GOVT BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings		Fair Value EUR'000	% of net asset value
		Total value of investments	**226,601**	**99.50**
		Cash equivalents (30 November 2021: 0.11%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.11%)		
EUR	13,199	BlackRock ICS Euro Liquid Environmentally Aware Fund~	1,297	0.57
		Cash†	**111**	**0.05**
		Other net liabilities	**(269)**	**(0.12)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**227,740**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	226,601	96.49
UCITS collective investment schemes - Money Market Funds	1,297	0.55
Other assets	6,946	2.96
Total current assets	**234,844**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GERMANY GOVT BOND UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.28%)		
		Bonds (30 November 2021: 99.28%)		
		Germany (30 November 2021: 99.28%)		
		Government Bonds		
EUR	9,930,500	Bundesobligation 0.000% 13/10/2023^	9,918	1.44
EUR	12,374,500	Bundesobligation 0.000% 05/04/2024^	12,290	1.78
EUR	12,075,500	Bundesobligation 0.000% 18/10/2024^	11,925	1.73
EUR	10,944,500	Bundesobligation 0.000% 11/04/2025^	10,765	1.56
EUR	13,402,500	Bundesobligation 0.000% 10/10/2025^	13,120	1.91
EUR	2,623,500	Bundesobligation 0.000% 10/10/2025^	2,573	0.37
EUR	13,494,000	Bundesobligation 0.000% 10/04/2026^	13,135	1.91
EUR	13,079,000	Bundesobligation 0.000% 09/10/2026^	12,644	1.84
EUR	11,414,000	Bundesobligation 0.000% 16/04/2027^	10,963	1.59
EUR	16,574,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026^	16,073	2.33
EUR	10,866,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027^	10,369	1.51
EUR	13,143,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	12,393	1.80
EUR	14,181,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029^	13,237	1.92
EUR	14,182,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030^	13,155	1.91
EUR	17,606,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030^	16,218	2.36
EUR	4,137,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	3,818	0.55
EUR	13,773,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031^	12,588	1.83
EUR	15,578,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031^	14,115	2.05
EUR	3,501,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	3,178	0.46
EUR	14,228,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032^	12,767	1.85
EUR	12,892,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	10,931	1.59
EUR	13,423,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036^	11,199	1.63
EUR	16,374,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050^	11,200	1.63
EUR	2,350,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	1,615	0.23
EUR	8,615,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052^	5,699	0.83
EUR	16,157,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027^	15,761	2.29
EUR	13,809,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028^	13,263	1.93
EUR	14,758,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029^	14,111	2.05
		Germany (30 November 2021: 99.28%) (cont)		
		Government Bonds (cont)		
EUR	15,222,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025^	15,199	2.21
EUR	16,657,500	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026^	16,545	2.40
EUR	15,540,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027^	15,266	2.22
EUR	14,032,500	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028^	13,734	1.99
EUR	12,215,500	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024^	12,351	1.79
EUR	14,926,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^	15,101	2.19
EUR	2,430,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/05/2038	2,306	0.34
EUR	16,659,500	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048^	16,368	2.38
EUR	12,155,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024^	12,414	1.80
EUR	11,699,500	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024^	11,988	1.74
EUR	12,295,500	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023^	12,584	1.83
EUR	15,587,500	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044^	19,136	2.78
EUR	17,405,500	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046^	21,753	3.16
EUR	10,496,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042^	14,031	2.04
EUR	14,490,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037^	19,717	2.86
EUR	10,083,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	14,583	2.12
EUR	7,763,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	9,551	1.39
EUR	13,491,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034^	18,923	2.75
EUR	11,257,500	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	17,412	2.53
EUR	11,839,500	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031^	16,206	2.35
EUR	9,059,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028^	11,424	1.66
EUR	7,354,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	8,066	1.17
EUR	6,569,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030^	9,106	1.32
EUR	8,084,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027^	10,358	1.50
EUR	9,239,000	Bundesschatzanweisungen 0.000% 16/06/2023^	9,235	1.34
EUR	9,120,000	Bundesschatzanweisungen 0.000% 15/09/2023^	9,104	1.32
EUR	8,068,000	Bundesschatzanweisungen 0.000% 15/12/2023^	8,049	1.17
EUR	10,634,000	Bundesschatzanweisungen 0.000% 15/03/2024	10,569	1.53

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GERMANY GOVT BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (30 November 2021: 99.28%) (cont)		
		Germany (30 November 2021: 99.28%) (cont)		
		Government Bonds (cont)		
EUR	2,930,000	Bundesschatzanweisungen 0.200% 14/06/2024	2,912	0.42
		Total Germany	**683,014**	**99.18**
		Total bonds	**683,014**	**99.18**

Ccy	Holdings		Fair Value EUR'000	% of net asset value
		Total value of investments	**683,014**	**99.18**
		Cash equivalents (30 November 2021: 0.44%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.44%)		
EUR	5,144	BlackRock ICS Euro Liquid Environmentally Aware Fund~	505	0.07
		Cash†	**314**	**0.05**
		Other net assets	**4,842**	**0.70**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**688,675**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	683,014	97.47
UCITS collective investment schemes - Money Market Funds	505	0.07
Other assets	17,240	2.46
Total current assets	**700,759**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GOLD PRODUCERS UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.65%)		
		Equities (30 November 2021: 99.65%)		
		Australia (30 November 2021: 14.40%)		
		Mining		
AUD	7,824,854	Bellevue Gold Ltd^	4,940	0.27
AUD	8,965,144	De Grey Mining Ltd^	7,267	0.40
AUD	13,951,298	Evolution Mining Ltd	38,431	2.09
AUD	6,692,271	Gold Road Resources Ltd^	6,529	0.35
AUD	6,795,030	Newcrest Mining Ltd	122,055	6.64
AUD	8,856,668	Northern Star Resources Ltd	56,862	3.09
AUD	9,890,921	Perseus Mining Ltd^	13,765	0.75
AUD	6,581,946	Ramelius Resources Ltd^	6,209	0.34
AUD	5,728,154	Regis Resources Ltd^	8,301	0.45
AUD	8,355,038	Resolute Mining Ltd^	1,648	0.09
AUD	6,925,281	Silver Lake Resources Ltd	7,849	0.43
AUD	5,383,028	St Barbara Ltd^	4,904	0.27
AUD	7,747,454	West African Resources Ltd^	7,225	0.39
AUD	3,227,158	Westgold Resources Ltd	3,322	0.18
		Total Australia	**289,307**	**15.74**
		Canada (30 November 2021: 52.63%)		
		Mining		
CAD	3,457,007	Agnico Eagle Mines Ltd^	183,229	9.97
CAD	2,987,999	Alamos Gold Inc 'A'	22,300	1.21
CAD	2,359,812	Argonaut Gold Inc	2,202	0.12
CAD	8,021,371	B2Gold Corp	31,836	1.73
CAD	9,028,446	Barrick Gold Corp^	184,945	10.06
CAD	1,668,665	Centerra Gold Inc	13,021	0.71
CAD	1,450,168	Dundee Precious Metals Inc	8,587	0.47
CAD	1,386,347	Eldorado Gold Corp	11,114	0.60
CAD	2,110,067	Equinox Gold Corp	12,412	0.68
CAD	1,366,783	Franco-Nevada Corp	193,350	10.52
CAD	3,620,049	IAMGOLD Corp	8,014	0.44
CAD	1,688,611	K92 Mining Inc^	11,695	0.64
CAD	1,168,908	Karora Resources Inc	4,085	0.22
CAD	9,960,667	Kinross Gold Corp	44,730	2.43
CAD	637,454	Lundin Gold Inc	4,979	0.27
CAD	1,733,798	Marathon Gold Corp	2,303	0.13
CAD	5,169,916	New Gold Inc	6,703	0.36
CAD	1,844,675	Novagold Resources Inc	10,340	0.56
CAD	5,345,140	OceanaGold Corp	12,424	0.68
CAD	1,127,079	Orla Mining Ltd	4,277	0.23
CAD	1,335,061	Osisko Gold Royalties Ltd	15,062	0.82
CAD	2,180,336	Osisko Mining Inc	6,275	0.34
CAD	1,467,478	Sandstorm Gold Ltd	9,699	0.53
CAD	491,455	Seabridge Gold Inc	6,939	0.38
CAD	1,613,623	SSR Mining Inc	31,383	1.71
CAD	650,745	Torex Gold Resources Inc	6,390	0.35
CAD	290,132	Victoria Gold Corp	3,019	0.16
CAD	1,074,990	Wesdome Gold Mines Ltd	9,884	0.54
CAD	3,427,259	Wheaton Precious Metals Corp	141,550	7.70
		Canada (30 November 2021: 52.63%) (cont)		
		Mining (cont)		
CAD	7,306,104	Yamana Gold Inc	39,279	2.14
		Total Canada	**1,042,026**	**56.70**
		Jersey (30 November 2021: 2.89%)		
		Mining		
GBP	8,777,017	Centamin Plc	8,918	0.49
		Total Jersey	**8,918**	**0.49**
		People's Republic of China (30 November 2021: 3.95%)		
		Mining		
HKD	5,930,510	Shandong Gold Mining Co Ltd 'H'^	10,552	0.57
HKD	10,309,500	Zhaojin Mining Industry Co Ltd 'H'^	8,975	0.49
HKD	43,644,000	Zijin Mining Group Co Ltd 'H'^	59,301	3.23
		Total People's Republic of China	**78,828**	**4.29**
		Peru (30 November 2021: 0.66%)		
		Mining		
USD	1,815,419	Cia de Minas Buenaventura SAA ADR	15,504	0.84
		Total Peru	**15,504**	**0.84**
		Russian Federation (30 November 2021: 2.38%)		
		Mining		
USD	479,523	Polyus PJSC RegS GDR*	5	0.00
		Total Russian Federation	**5**	**0.00**
		South Africa (30 November 2021: 8.17%)		
		Mining		
USD	3,174,593	AngloGold Ashanti Ltd ADR	54,539	2.97
USD	327,824	DRDGOLD Ltd ADR^	2,226	0.12
USD	6,747,937	Gold Fields Ltd ADR	63,026	3.43
USD	4,118,437	Harmony Gold Mining Co Ltd ADR^	13,879	0.75
		Total South Africa	**133,670**	**7.27**
		United Kingdom (30 November 2021: 1.91%)		
		Mining		
GBP	2,377,444	Hochschild Mining Plc	3,299	0.18
		Total United Kingdom	**3,299**	**0.18**
		United States (30 November 2021: 12.66%)		
		Mining		
USD	1,949,970	Coeur Mining Inc^	7,585	0.41
USD	2,890,521	Newmont Corp	196,122	10.67
USD	499,125	Royal Gold Inc	56,441	3.07
		Total United States	**260,148**	**14.15**
		Total equities	**1,831,705**	**99.66**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GOLD PRODUCERS UCITS ETF (continued)
As at 31 May 2022

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
CAD	17	S&P TSX 60 Index Futures June 2022	3,386	(17)	0.00
		Total unrealised losses on futures contracts		**(17)**	**0.00**
		Total financial derivative instruments		**(17)**	**0.00**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**1,831,688**	**99.66**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	65	BlackRock ICS US Dollar Liquidity Fund~	-	0.00
		Cash†	**897**	**0.05**
		Other net assets	**5,277**	**0.29**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**1,837,862**	**100.00**

†Cash holdings of USD716,272 are held with State Street Bank and Trust Company. USD180,709 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,831,705	99.60
UCITS collective investment schemes - Money Market Funds	-	0.00
Other assets	7,402	0.40
Total current assets	**1,839,107**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES ITALY GOVT BOND UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.27%)		
		Bonds (30 November 2021: 99.27%)		
		Italy (30 November 2021: 99.27%)		
		Government Bonds		
EUR	11,238,000	Italy Buoni Poliennali Del Tesoro 0.000% 29/11/2023	11,079	0.82
EUR	13,333,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	13,115	0.97
EUR	13,562,000	Italy Buoni Poliennali Del Tesoro 0.000% 30/01/2024	13,340	0.99
EUR	16,873,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/04/2024	16,502	1.22
EUR	12,389,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/08/2024	12,023	0.89
EUR	11,815,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/12/2024	11,343	0.84
EUR	17,264,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	15,980	1.19
EUR	15,349,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	14,075	1.04
EUR	17,334,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	15,305	1.14
EUR	14,970,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	14,926	1.11
EUR	18,089,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	17,511	1.30
EUR	14,512,000	Italy Buoni Poliennali Del Tesoro 0.450% 15/02/2029	12,571	0.93
EUR	16,190,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	15,383	1.14
EUR	13,340,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	11,843	0.88
EUR	12,375,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	12,405	0.92
EUR	17,739,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	14,299	1.06
EUR	15,830,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023^	15,822	1.17
EUR	17,106,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027^	16,129	1.20
EUR	19,807,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	16,592	1.23
EUR	16,936,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	15,808	1.17
EUR	16,655,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	14,330	1.06
EUR	17,143,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	14,177	1.05
EUR	15,768,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032^	12,868	0.95
EUR	14,549,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037	10,670	0.79
EUR	10,953,000	Italy Buoni Poliennali Del Tesoro 1.100% 01/04/2027	10,370	0.77
EUR	6,204,000	Italy Buoni Poliennali Del Tesoro 1.200% 15/08/2025	6,074	0.45
EUR	18,418,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	17,752	1.32
EUR	20,611,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	18,522	1.37
EUR	14,979,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	14,942	1.11
EUR	13,762,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	13,651	1.01
EUR	12,857,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	10,324	0.77
EUR	17,372,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	17,273	1.28
EUR	11,993,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	8,496	0.63
EUR	18,739,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	18,454	1.37
EUR	20,917,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	18,907	1.40
EUR	22,402,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032^	19,804	1.47
EUR	14,240,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	9,786	0.73
EUR	15,071,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	15,195	1.13
EUR	14,593,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	11,403	0.85
EUR	13,111,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	13,273	0.98
EUR	16,325,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	16,354	1.21
EUR	17,703,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	17,785	1.32
		Italy (30 November 2021: 99.27%) (cont)		
		Government Bonds (cont)		
EUR	20,284,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	19,905	1.48
EUR	17,342,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	17,142	1.27
EUR	14,594,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	14,623	1.08
EUR	7,278,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/09/2052	5,473	0.41
EUR	4,499,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	3,128	0.23
EUR	16,135,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	16,119	1.20
EUR	13,995,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	12,416	0.92
EUR	14,707,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023^	15,045	1.12
EUR	16,192,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	15,149	1.12
EUR	14,065,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	11,573	0.86
EUR	18,200,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	18,635	1.38
EUR	14,476,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	14,780	1.10
EUR	3,899,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032	3,658	0.27
EUR	15,600,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	13,892	1.03
EUR	19,689,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	20,026	1.49
EUR	3,910,000	Italy Buoni Poliennali Del Tesoro 2.800% 15/06/2029	3,926	0.29
EUR	8,545,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	7,210	0.53
EUR	12,826,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	12,276	0.91
EUR	20,998,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	21,454	1.59
EUR	12,216,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	11,799	0.88
EUR	4,840,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/03/2038	4,791	0.36
EUR	14,193,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	13,947	1.03
EUR	13,083,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	13,253	0.98
EUR	16,935,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	17,068	1.27
EUR	23,229,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	24,524	1.82
EUR	17,791,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	18,728	1.39
EUR	11,529,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	12,360	0.92
EUR	25,175,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	27,351	2.03
EUR	21,274,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	22,565	1.67
EUR	20,287,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	22,229	1.65
EUR	20,027,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	21,013	1.56
EUR	21,813,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	24,662	1.83
EUR	15,847,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	19,229	1.43
EUR	22,628,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	24,717	1.83
EUR	21,926,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	26,072	1.93
EUR	20,320,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	24,735	1.83
EUR	19,830,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	24,295	1.80
EUR	26,453,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	31,186	2.31
EUR	18,961,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	23,483	1.74
EUR	26,344,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	32,717	2.43
EUR	23,349,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	28,410	2.11
EUR	11,237,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	13,731	1.02
EUR	561,000	Italy Buoni Poliennali Del Tesoro 8.500% 22/12/2023	627	0.05
EUR	11,460,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	12,790	0.95
		Total Italy	**1,339,173**	**99.33**
		Total bonds	**1,339,173**	**99.33**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES ITALY GOVT BOND UCITS ETF (continued)
As at 31 May 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2021: 0.00%)							
Forward currency contracts[Ø] (30 November 2021: 0.00%)							
EUR	1,174,025	USD	1,238,689	1,174,025	02/06/2022	17	0.00
EUR	304,473	USD	326,691	304,473	02/06/2022	-	0.00
USD	2,860,838	EUR	2,709,481	2,709,481	02/06/2022	(39)	0.00
					Total unrealised gains on forward currency contracts	**17**	**0.00**
					Total unrealised losses on forward currency contracts	**(39)**	**0.00**
					Net unrealised losses on forward currency contracts	**(22)**	**0.00**
					Total financial derivative instruments	**(22)**	**0.00**

Ccy	Holdings		Fair Value EUR'000	% of net asset value
		Total value of investments	**1,339,151**	**99.33**
		Cash equivalents (30 November 2021: 0.86%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.86%)		
EUR	235,723	BlackRock ICS Euro Liquid Environmentally Aware Fund~	23,158	1.72
		Cash[†]	**711**	**0.05**
		Other net liabilities	**(14,786)**	**(1.10)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**1,348,234**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the USD Hedged (Acc) Class.
[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,147,464	82.82
Transferable securities traded on another regulated market	191,709	13.84
Over-the-counter financial derivative instruments	17	0.00
UCITS collective investment schemes - Money Market Funds	23,158	1.67
Other assets	23,104	1.67
Total current assets	**1,385,452**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 98.69%)		
		Bonds (30 November 2021: 98.69%)		
		Argentina (30 November 2021: 1.07%)		
		Corporate Bonds		
USD	1,300,000	Arcor SAIC 6.000% 06/07/2023^	1,288	0.08
USD	1,950,000	MSU Energy SA / UGEN SA / UENSA SA 6.875% 01/02/2025	1,535	0.09
USD	2,350,000	Pampa Energia SA 7.500% 24/01/2027^	2,110	0.13
USD	1,650,000	Transportadora de Gas del Sur SA 6.750% 02/05/2025^	1,508	0.09
USD	2,025,000	YPF SA 1.500% 30/09/2033	1,139	0.07
USD	2,650,000	YPF SA 2.500% 30/06/2029^	1,789	0.11
USD	2,750,000	YPF SA 4.000% 12/02/2026	2,393	0.14
USD	2,863,000	YPF SA 6.950% 21/07/2027	1,914	0.11
USD	1,950,000	YPF SA 7.000% 15/12/2047	1,068	0.06
USD	3,944,000	YPF SA 8.500% 28/07/2025	3,019	0.18
USD	1,977,500	YPF SA 8.750% 04/04/2024	1,751	0.10
		Total Argentina	**19,514**	**1.16**
		Austria (30 November 2021: 0.53%)		
		Corporate Bonds		
USD	600,000	Klabin Austria GmbH 3.200% 12/01/2031	489	0.03
USD	600,000	Klabin Austria GmbH 5.750% 03/04/2029^	597	0.04
USD	600,000	Klabin Austria GmbH 7.000% 03/04/2049^	585	0.03
USD	400,000	Suzano Austria GmbH 2.500% 15/09/2028	345	0.02
USD	1,000,000	Suzano Austria GmbH 3.125% 15/01/2032	835	0.05
USD	1,300,000	Suzano Austria GmbH 3.750% 15/01/2031	1,149	0.07
USD	800,000	Suzano Austria GmbH 5.000% 15/01/2030	772	0.05
USD	600,000	Suzano Austria GmbH 5.750% 14/07/2026	631	0.04
USD	1,700,000	Suzano Austria GmbH 6.000% 15/01/2029	1,741	0.10
USD	1,200,000	Suzano Austria GmbH 7.000% 16/03/2047	1,249	0.07
		Total Austria	**8,393**	**0.50**
		Azerbaijan (30 November 2021: 0.17%)		
		Corporate Bonds		
USD	3,450,000	International Bank of Azerbaijan OJSC 3.500% 01/09/2024^	3,265	0.19
		Total Azerbaijan	**3,265**	**0.19**
		Bahamas (30 November 2021: 0.12%)		
		Corporate Bonds		
USD	2,213,000	Competition Team Technologies Ltd 3.750% 12/03/2024	2,228	0.13
		Total Bahamas	**2,228**	**0.13**
		Bahrain (30 November 2021: 0.09%)		
		Corporate Bonds		
USD	1,400,000	BBK BSC 5.500% 09/07/2024	1,413	0.08
		Total Bahrain	**1,413**	**0.08**
		Bermuda (30 November 2021: 2.54%)		
		Corporate Bonds		
USD	1,780,000	CBQ Finance Ltd 2.000% 15/09/2025	1,680	0.10
USD	2,200,000	CBQ Finance Ltd 2.000% 12/05/2026	2,046	0.12
USD	1,800,000	Credicorp Ltd 2.750% 17/06/2025^	1,684	0.10
USD	3,603,405	Digicel Group Holdings Ltd 10.000% 01/04/2024^	3,477	0.21
USD	1,400,000	Geopark Ltd 5.500% 17/01/2027	1,243	0.07
USD	400,000	Haitong International Securities Group Ltd 3.375% 19/07/2024	398	0.02
USD	2,200,000	Inkia Energy Ltd 5.875% 09/11/2027^	2,022	0.12
USD	2,400,000	Investment Energy Resources Ltd 6.250% 26/04/2029^	2,266	0.13
USD	600,000	Li & Fung Ltd 4.375% 04/10/2024	578	0.03
USD	1,000,000	Li & Fung Ltd 4.500% 18/08/2025	945	0.06
USD	800,000	Li & Fung Ltd 5.250%#	512	0.03
USD	3,400,000	Ooredoo International Finance Ltd 2.625% 08/04/2031	2,992	0.18
USD	2,100,000	Ooredoo International Finance Ltd 3.750% 22/06/2026	2,092	0.12
USD	1,280,000	Ooredoo International Finance Ltd 3.875% 31/01/2028	1,279	0.08
USD	1,800,000	Ooredoo International Finance Ltd 4.500% 31/01/2043^	1,782	0.11
USD	2,555,000	Ooredoo International Finance Ltd 5.000% 19/10/2025	2,646	0.16
USD	1,800,000	Sagicor Financial Co Ltd 5.300% 13/05/2028	1,726	0.10
USD	2,800,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.850% 14/10/2038	2,517	0.15
USD	1,700,000	Tengizchevroil Finance Co International Ltd 2.625% 15/08/2025^	1,495	0.09
USD	2,800,000	Tengizchevroil Finance Co International Ltd 3.250% 15/08/2030	2,198	0.13
USD	3,186,000	Tengizchevroil Finance Co International Ltd 4.000% 15/08/2026	2,826	0.17
		Total Bermuda	**38,404**	**2.28**
		Brazil (30 November 2021: 1.39%)		
		Corporate Bonds		
USD	600,000	B3 SA - Brasil Bolsa Balcao 4.125% 20/09/2031^	519	0.03
USD	1,000,000	Banco Bradesco SA 3.200% 27/01/2025	974	0.06
USD	200,000	Banco Bradesco SA 4.375% 18/03/2027	195	0.01
USD	200,000	Banco BTG Pactual SA 2.750% 11/01/2026	183	0.01
USD	1,200,000	Banco BTG Pactual SA 4.500% 10/01/2025	1,183	0.07
USD	600,000	Banco BTG Pactual SA 7.750% 15/02/2029	612	0.04
USD	800,000	Banco do Brasil SA 3.250% 30/09/2026	747	0.04
USD	900,000	Banco do Brasil SA 4.625% 15/01/2025^	900	0.05
USD	900,000	Banco do Brasil SA 4.750% 20/03/2024^	907	0.05
USD	600,000	Banco do Brasil SA 4.875% 11/01/2029	582	0.04
USD	1,900,000	Banco do Brasil SA 6.250%#	1,757	0.11
USD	2,000,000	Banco do Brasil SA 9.000%^/#	2,091	0.12
USD	1,200,000	Banco do Brasil SA 9.250%^/#	1,228	0.07
USD	600,000	Banco Votorantim SA 4.375% 29/07/2025	585	0.04
USD	600,000	BRF SA 4.875% 24/01/2030	515	0.03
USD	800,000	BRF SA 5.750% 21/09/2050^	603	0.04
USD	1,000,000	Cemig Geracao e Transmissao SA 9.250% 05/12/2024	1,061	0.06
USD	400,000	Centrais Eletricas Brasileiras SA 3.625% 04/02/2025^	384	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Brazil (30 November 2021: 1.39%) (cont)		
		Corporate Bonds (cont)		
USD	600,000	Centrais Eletricas Brasileiras SA 4.625% 04/02/2030	531	0.03
USD	1,000,000	Cosan SA 5.500% 20/09/2029^	945	0.06
USD	600,000	Globo Comunicacao e Participacoes SA 4.875% 22/01/2030	513	0.03
USD	400,000	Itau Unibanco Holding SA 3.250% 24/01/2025^	390	0.02
USD	600,000	Itau Unibanco Holding SA 3.875% 15/04/2031	548	0.03
USD	800,000	Itau Unibanco Holding SA 4.500% 21/11/2029	761	0.05
USD	800,000	Itau Unibanco Holding SA 4.625%#	664	0.04
USD	1,200,000	Itau Unibanco Holding SA 6.125%^/#	1,173	0.07
USD	600,000	Itau Unibanco Holding SA 6.500%^/#	583	0.04
USD	550,000	Light Servicos de Eletricidade SA / Light Energia SA 4.375% 18/06/2026	505	0.03
USD	1,000,000	Natura Cosmeticos SA 4.125% 03/05/2028^	902	0.05
USD	1,570,000	Oi SA 10.000% 27/07/2025	1,183	0.07
USD	500,000	Vale SA 5.625% 11/09/2042^	493	0.03
		Total Brazil	**24,217**	**1.44**
		British Virgin Islands (30 November 2021: 5.85%)		
		Corporate Bonds		
USD	200,000	Amipeace Ltd 1.750% 09/11/2026	185	0.01
USD	400,000	Amipeace Ltd 2.250% 22/10/2030	341	0.02
USD	600,000	Amipeace Ltd 2.500% 05/12/2024^	590	0.04
USD	400,000	Beijing Gas Singapore Capital Corp 1.875% 18/01/2025	383	0.02
USD	1,000,000	Bluestar Finance Holdings Ltd 3.375% 16/07/2024	990	0.06
USD	600,000	BOCOM International Blossom Ltd 1.750% 28/06/2026	551	0.03
USD	1,000,000	CAS Capital No 1 Ltd 4.000%^/#	904	0.05
USD	700,000	Castle Peak Power Finance Co Ltd 3.250% 25/07/2027^	681	0.04
USD	700,000	CCCI Treasure Ltd 3.425%#	686	0.04
USD	800,000	Celestial Dynasty Ltd 4.250% 27/06/2029	733	0.04
USD	1,600,000	Celestial Miles Ltd 5.750%#	1,601	0.10
USD	3,800,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 5.250% 27/04/2029	3,615	0.22
USD	600,000	Central Plaza Development Ltd 5.750%#	510	0.03
USD	600,000	Chalco Hong Kong Investment Co Ltd 1.550% 28/07/2024	574	0.03
USD	1,800,000	Champion Path Holdings Ltd 4.500% 27/01/2026	1,300	0.08
USD	1,600,000	Champion Path Holdings Ltd 4.850% 27/01/2028	1,099	0.07
USD	400,000	Charming Light Investments Ltd 4.375% 21/12/2027^	394	0.02
USD	600,000	China Cinda 2020 I Management Ltd 3.125% 18/03/2030	522	0.03
USD	1,000,000	China Cinda 2020 I Management Ltd 3.250% 28/01/2027	946	0.06
USD	400,000	China Cinda Finance 2014 Ltd 5.625% 14/05/2024^	413	0.03
USD	1,400,000	China Cinda Finance 2015 I Ltd 4.250% 23/04/2025	1,407	0.08
USD	200,000	China Cinda Finance 2017 I Ltd 4.100% 09/03/2024	201	0.01
USD	1,000,000	China Cinda Finance 2017 I Ltd 4.400% 09/03/2027	994	0.06
		British Virgin Islands (30 November 2021: 5.85%) (cont)		
		Corporate Bonds (cont)		
USD	600,000	China Cinda Finance 2017 I Ltd 4.750% 08/02/2028^	602	0.04
USD	200,000	China Cinda Finance 2017 I Ltd 4.750% 21/02/2029	195	0.01
USD	449,000	China Great Wall International Holdings III Ltd 3.875% 31/08/2027	423	0.03
USD	200,000	China Great Wall International Holdings V Ltd 2.375% 18/08/2030	160	0.01
USD	200,000	China Railway Xunjie Co Ltd 3.250% 28/07/2026	195	0.01
USD	200,000	China Shenhua Overseas Capital Co Ltd 3.875% 20/01/2025	198	0.01
USD	1,200,000	CICC Hong Kong Finance 2016 MTN Ltd 1.625% 26/01/2024	1,161	0.07
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd 2.000% 26/01/2026	187	0.01
USD	400,000	CICC Hong Kong Finance 2016 MTN Ltd 2.875% 21/03/2025	395	0.02
USD	200,000	CITIC Securities Finance MTN Co Ltd 2.000% 03/06/2025	191	0.01
USD	1,000,000	CLP Power HK Finance Ltd 3.550%#	977	0.06
USD	800,000	CLP Power Hong Kong Financing Ltd 2.125% 30/06/2030^	679	0.04
USD	800,000	CMHI Finance BVI Co Ltd 3.500%#	800	0.05
USD	400,000	CMHI Finance BVI Co Ltd 4.375% 06/08/2023	405	0.02
USD	200,000	CMHI Finance BVI Co Ltd 5.000% 06/08/2028	209	0.01
USD	400,000	CMS International Gemstone Ltd 1.295% 16/09/2024^	377	0.02
USD	600,000	CNCBINV 1 BVI Ltd 1.750% 17/11/2024	570	0.03
USD	200,000	CNOOC Finance 2012 Ltd 5.000% 02/05/2042	192	0.01
USD	600,000	CNOOC Finance 2013 Ltd 2.875% 30/09/2029^	556	0.03
USD	300,000	CNOOC Finance 2013 Ltd 3.300% 30/09/2049	214	0.01
USD	400,000	CNOOC Finance 2013 Ltd 4.250% 09/05/2043	348	0.02
USD	200,000	CNPC HK Overseas Capital Ltd 5.950% 28/04/2041	220	0.01
USD	1,000,000	Contemporary Ruiding Development Ltd 1.875% 17/09/2025^	932	0.06
USD	400,000	Contemporary Ruiding Development Ltd 2.625% 17/09/2030	333	0.02
USD	400,000	CSCIF Asia Ltd 1.750% 04/08/2025	376	0.02
USD	200,000	CSSC Capital 2015 Ltd 2.100% 27/07/2026	184	0.01
USD	200,000	Ease Trade Global Ltd 4.000% 10/11/2025	195	0.01
USD	1,300,000	Elect Global Investments Ltd 4.100%#	1,246	0.07
USD	700,000	Elect Global Investments Ltd 4.850%#	637	0.04
USD	600,000	ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	553	0.03
USD	400,000	Fortune Star BVI Ltd 5.000% 18/05/2026^	340	0.02
USD	600,000	Fortune Star BVI Ltd 5.950% 19/10/2025	535	0.03
USD	400,000	Franshion Brilliant Ltd 3.200% 09/04/2026	348	0.02
USD	200,000	Franshion Brilliant Ltd 4.000%#	194	0.01
USD	400,000	Franshion Brilliant Ltd 4.250% 23/07/2029	327	0.02
USD	200,000	Franshion Brilliant Ltd 6.000%#	189	0.01
USD	400,000	Fuqing Investment Management Ltd 3.250% 23/06/2025	360	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		British Virgin Islands (30 November 2021: 5.85%) (cont)		
		Corporate Bonds (cont)		
USD	1,400,000	Gold Fields Orogen Holdings BVI Ltd 5.125% 15/05/2024^	1,420	0.09
USD	1,900,000	Gold Fields Orogen Holdings BVI Ltd 6.125% 15/05/2029^	1,958	0.12
USD	400,000	Greenland Global Investment Ltd 5.875% 03/07/2024	104	0.01
USD	600,000	GTL Trade Finance Inc 7.250% 16/04/2044^	653	0.04
USD	400,000	Haitong International Finance Holdings 2015 Ltd 2.107% 12/03/2025	380	0.02
USD	400,000	Henderson Land MTN Ltd 2.375% 27/05/2025	380	0.02
USD	600,000	HKT Capital No 2 Ltd 3.625% 02/04/2025^	598	0.04
USD	1,000,000	HKT Capital No 4 Ltd 3.000% 14/07/2026^	965	0.06
USD	800,000	HKT Capital No 5 Ltd 3.250% 30/09/2029^	737	0.04
USD	800,000	HKT Capital No 6 Ltd 3.000% 18/01/2032	679	0.04
USD	600,000	Hongkong Electric Finance Ltd 1.875% 27/08/2030	496	0.03
USD	600,000	Hongkong Electric Finance Ltd 2.250% 09/06/2030	514	0.03
USD	800,000	Hongkong Electric Finance Ltd 2.875% 03/05/2026^	777	0.05
USD	400,000	Horse Gallop Finance Ltd 1.100% 26/07/2024	381	0.02
USD	400,000	Horse Gallop Finance Ltd 1.700% 28/07/2025	377	0.02
USD	400,000	Huarong Finance 2017 Co Ltd 4.000%#	399	0.02
USD	600,000	Huarong Finance 2017 Co Ltd 4.250% 07/11/2027	556	0.03
USD	600,000	Huarong Finance 2017 Co Ltd 4.750% 27/04/2027	574	0.03
USD	400,000	Huarong Finance 2017 Co Ltd 4.950% 07/11/2047	297	0.02
USD	400,000	Huarong Finance 2017 Co Ltd FRN 03/07/2023	394	0.02
USD	400,000	Huarong Finance 2019 Co Ltd 3.250% 13/11/2024	383	0.02
USD	400,000	Huarong Finance 2019 Co Ltd 3.375% 24/02/2030	330	0.02
USD	700,000	Huarong Finance 2019 Co Ltd 3.750% 29/05/2024	682	0.04
USD	300,000	Huarong Finance 2019 Co Ltd 3.875% 13/11/2029	259	0.02
USD	400,000	Huarong Finance 2019 Co Ltd 4.500% 29/05/2029	362	0.02
USD	600,000	Huarong Finance II Co Ltd 4.625% 03/06/2026	579	0.04
USD	400,000	Huarong Finance II Co Ltd 4.875% 22/11/2026	389	0.02
USD	400,000	Huarong Finance II Co Ltd 5.000% 19/11/2025	397	0.02
USD	900,000	Huarong Finance II Co Ltd 5.500% 16/01/2025	901	0.05
USD	400,000	Hysan MTN Ltd 2.820% 04/09/2029	364	0.02
USD	600,000	IFC Development Corporate Treasury Ltd 3.625% 17/04/2029^	574	0.03
USD	800,000	Inventive Global Investments Ltd 1.650% 03/09/2025	748	0.05
USD	2,200,000	JGSH Philippines Ltd 4.125% 09/07/2030	2,048	0.12
USD	1,200,000	JMH Co Ltd 2.500% 09/04/2031^	1,037	0.06
USD	600,000	Joy Treasure Assets Holdings Inc 3.500% 24/09/2029	533	0.03
USD	600,000	Legend Fortune Ltd 1.375% 02/06/2024	573	0.03
USD	600,000	Nan Fung Treasury III Ltd 5.000%#	552	0.03
USD	700,000	Nan Fung Treasury Ltd 3.625% 27/08/2030	605	0.04
USD	500,000	Nan Fung Treasury Ltd 5.000% 05/09/2028	496	0.03
USD	1,350,000	NWD Finance BVI Ltd 4.125%#	1,168	0.07
USD	800,000	NWD Finance BVI Ltd 4.800%#	641	0.04
USD	1,400,000	NWD Finance BVI Ltd 5.250%#	1,368	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		British Virgin Islands (30 November 2021: 5.85%) (cont)		
		Corporate Bonds (cont)		
USD	1,800,000	NWD Finance BVI Ltd 6.250%^/#	1,681	0.10
USD	1,300,000	NWD MTN Ltd 4.125% 18/07/2029	1,169	0.07
USD	700,000	NWD MTN Ltd 4.500% 19/05/2030	638	0.04
USD	600,000	Panther Ventures Ltd 3.500%#	482	0.03
USD	500,000	Phoenix Lead Ltd 4.850%^/#	461	0.03
USD	200,000	Poly Real Estate Finance Ltd 3.875% 25/03/2024	198	0.01
USD	600,000	Poly Real Estate Finance Ltd 4.750% 17/09/2023^	604	0.04
USD	200,000	RKPF Overseas 2020 A Ltd 5.125% 26/07/2026	129	0.01
USD	200,000	RKPF Overseas 2020 A Ltd 5.200% 12/01/2026	131	0.01
USD	400,000	SF Holding Investment 2021 Ltd 2.375% 17/11/2026	371	0.02
USD	400,000	SF Holding Investment 2021 Ltd 3.125% 17/11/2031	342	0.02
USD	900,000	SF Holding Investment Ltd 2.875% 20/02/2030	775	0.05
USD	600,000	Shanghai Port Group BVI Development 2 Co Ltd 2.375% 13/07/2030	528	0.03
USD	200,000	Shanghai Port Group BVI Development Co Ltd 2.850% 11/09/2029	185	0.01
USD	200,000	Shenwan Hongyuan International Finance Ltd 1.800% 14/07/2026	186	0.01
USD	400,000	Sino-Ocean Land Treasure Finance I Ltd 6.000% 30/07/2024^	344	0.02
USD	600,000	Sino-Ocean Land Treasure Finance II Ltd 5.950% 04/02/2027	438	0.03
USD	200,000	Sino-Ocean Land Treasure III Ltd 4.900%#	132	0.01
USD	350,000	Sino-Ocean Land Treasure IV Ltd 4.750% 05/08/2029	235	0.01
USD	400,000	Sinopec Capital 2013 Ltd 4.250% 24/04/2043	367	0.02
USD	200,000	State Elite Global Ltd 1.500% 29/09/2026	184	0.01
USD	600,000	State Elite Global Ltd FRN 24/10/2024	599	0.04
USD	3,800,000	Studio City Finance Ltd 5.000% 15/01/2029	2,320	0.14
USD	1,600,000	Studio City Finance Ltd 6.000% 15/07/2025	1,218	0.07
USD	1,600,000	Studio City Finance Ltd 6.500% 15/01/2028^	1,104	0.07
USD	3,400,000	TSMC Global Ltd 0.750% 28/09/2025^	3,124	0.19
USD	2,800,000	TSMC Global Ltd 1.000% 28/09/2027^	2,426	0.15
USD	3,800,000	TSMC Global Ltd 1.250% 23/04/2026^	3,479	0.21
USD	4,400,000	TSMC Global Ltd 1.375% 28/09/2030	3,563	0.21
USD	3,400,000	TSMC Global Ltd 1.750% 23/04/2028^	3,023	0.18
USD	5,200,000	TSMC Global Ltd 2.250% 23/04/2031^	4,455	0.27
USD	400,000	Vigorous Champion International Ltd 2.750% 02/06/2025	377	0.02
USD	400,000	Wanda Properties International Co Ltd 7.250% 29/01/2024	300	0.02
USD	800,000	Wharf REIC Finance BVI Ltd 3.500% 17/01/2028	777	0.05
USD	500,000	Wheelock MTN BVI Ltd 2.375% 25/01/2026	472	0.03
USD	200,000	Xingsheng BVI Co Ltd 1.375% 25/08/2024	191	0.01
USD	200,000	Yili Holding Investment Ltd 1.625% 19/11/2025	185	0.01
USD	200,000	Yongda Investment Ltd 2.250% 16/06/2025	190	0.01
USD	200,000	Yunda Holding Investment Ltd 2.250% 19/08/2025	183	0.01
		Total British Virgin Islands	**100,817**	**5.99**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Canada (30 November 2021: 1.73%)		
		Corporate Bonds		
USD	1,400,000	Canacol Energy Ltd 5.750% 24/11/2028	1,238	0.07
USD	1,500,000	CNOOC Finance 2014 ULC 4.250% 30/04/2024	1,529	0.09
USD	400,000	CNOOC Finance 2014 ULC 4.875% 30/04/2044^	377	0.02
USD	400,000	CNOOC Petroleum North America ULC 5.875% 10/03/2035	421	0.02
USD	800,000	CNOOC Petroleum North America ULC 6.400% 15/05/2037^	889	0.05
USD	500,000	CNOOC Petroleum North America ULC 7.500% 30/07/2039^	617	0.04
USD	400,000	CNOOC Petroleum North America ULC 7.875% 15/03/2032	492	0.03
USD	2,800,000	First Quantum Minerals Ltd 6.500% 01/03/2024^	2,798	0.17
USD	3,300,000	First Quantum Minerals Ltd 6.875% 01/03/2026	3,296	0.20
USD	5,400,000	First Quantum Minerals Ltd 6.875% 15/10/2027	5,386	0.32
USD	4,700,000	First Quantum Minerals Ltd 7.500% 01/04/2025	4,753	0.28
USD	3,400,000	MEGlobal Canada ULC 5.000% 18/05/2025	3,456	0.21
USD	2,300,000	MEGlobal Canada ULC 5.875% 18/05/2030	2,458	0.15
USD	200,000	St Marys Cement Inc Canada 5.750% 28/01/2027	203	0.01
		Total Canada	**27,913**	**1.66**
		Cayman Islands (30 November 2021: 16.41%)		
		Corporate Bonds		
USD	1,650,000	ABQ Finance Ltd 1.875% 08/09/2025	1,545	0.09
USD	1,600,000	ABQ Finance Ltd 2.000% 06/07/2026	1,478	0.09
USD	1,850,000	ABQ Finance Ltd 3.125% 24/09/2024	1,818	0.11
USD	1,300,000	ADIB Capital Invest 2 Ltd 7.125%#	1,338	0.08
USD	400,000	Agile Group Holdings Ltd 6.875%#	94	0.01
USD	400,000	Agile Group Holdings Ltd 7.875%#	92	0.01
USD	200,000	Agile Group Holdings Ltd 8.375%#	47	0.00
USD	1,000,000	AHB Sukuk Co Ltd 4.375% 19/09/2023^	1,009	0.06
USD	1,700,000	AKCB Finance Ltd 4.750% 09/10/2023	1,721	0.10
USD	916,000	Aldar Sukuk Ltd 4.750% 29/09/2025	934	0.06
USD	1,000,000	Aldar Sukuk No 2 Ltd 3.875% 22/10/2029^	967	0.06
USD	1,000,000	Alibaba Group Holding Ltd 2.125% 09/02/2031	831	0.05
USD	800,000	Alibaba Group Holding Ltd 2.700% 09/02/2041	557	0.03
USD	800,000	Alibaba Group Holding Ltd 3.150% 09/02/2051	546	0.03
USD	600,000	Alibaba Group Holding Ltd 3.250% 09/02/2061^	397	0.02
USD	1,400,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	1,344	0.08
USD	1,200,000	Alibaba Group Holding Ltd 3.600% 28/11/2024^	1,199	0.07
USD	600,000	Alibaba Group Holding Ltd 4.000% 06/12/2037^	522	0.03
USD	1,000,000	Alibaba Group Holding Ltd 4.200% 06/12/2047	826	0.05
USD	600,000	Alibaba Group Holding Ltd 4.400% 06/12/2057	497	0.03
USD	400,000	Alibaba Group Holding Ltd 4.500% 28/11/2034	377	0.02
USD	750,000	Almarai Sukuk Ltd 4.311% 05/03/2024	757	0.05
USD	1,600,000	Arabian Centres Sukuk II Ltd 5.625% 07/10/2026^	1,475	0.09
USD	700,000	Arabian Centres Sukuk Ltd 5.375% 26/11/2024^	675	0.04
		Cayman Islands (30 November 2021: 16.41%) (cont)		
		Corporate Bonds (cont)		
USD	2,200,000	AUB Sukuk Ltd 2.615% 09/09/2026	2,046	0.12
USD	400,000	Baidu Inc 1.720% 09/04/2026	367	0.02
USD	400,000	Baidu Inc 2.375% 23/08/2031	335	0.02
USD	600,000	Baidu Inc 3.075% 07/04/2025	587	0.04
USD	700,000	Baidu Inc 3.875% 29/09/2023^	706	0.04
USD	400,000	Baidu Inc 4.125% 30/06/2025^	404	0.02
USD	1,000,000	Baidu Inc 4.375% 14/05/2024^	1,013	0.06
USD	2,440,892	Bioceanico Sovereign Certificate Ltd 0.000% 05/06/2034	1,648	0.10
USD	1,000,000	BOS Funding Ltd 4.000% 18/09/2024^	984	0.06
USD	2,500,000	Boubyan Sukuk Ltd 2.593% 18/02/2025	2,425	0.14
USD	1,800,000	Boubyan Sukuk Ltd 3.389% 29/03/2027	1,782	0.11
USD	600,000	Braskem Finance Ltd 6.450% 03/02/2024	626	0.04
USD	200,000	CCBL Cayman 1 Corp Ltd 1.800% 22/07/2026	183	0.01
USD	1,000,000	CCBL Cayman 1 Corp Ltd 3.500% 16/05/2024^	1,000	0.06
USD	600,000	CDBL Funding 1 1.500% 04/11/2023	583	0.03
USD	600,000	CDBL Funding 2 2.000% 04/03/2026	555	0.03
USD	400,000	CDBL Funding 2 2.750% 02/03/2025	392	0.02
USD	200,000	China Hongqiao Group Ltd 6.250% 08/06/2024	196	0.01
USD	400,000	China Mengniu Dairy Co Ltd 1.875% 17/06/2025	377	0.02
USD	400,000	China Mengniu Dairy Co Ltd 3.000% 18/07/2024	395	0.02
USD	200,000	China Mengniu Dairy Co Ltd 4.250% 07/08/2023^	202	0.01
USD	400,000	China Modern Dairy Holdings Ltd 2.125% 14/07/2026	356	0.02
USD	200,000	China Overseas Finance Cayman III Ltd 5.375% 29/10/2023	204	0.01
USD	400,000	China Overseas Finance Cayman III Ltd 6.375% 29/10/2043^	438	0.03
USD	500,000	China Overseas Finance Cayman VI Ltd 5.950% 08/05/2024	518	0.03
USD	200,000	China Overseas Finance Cayman VI Ltd 6.450% 11/06/2034	220	0.01
USD	400,000	China Overseas Finance Cayman VII Ltd 4.750% 26/04/2028	399	0.02
USD	200,000	China Overseas Finance Cayman VIII Ltd 2.750% 02/03/2030	172	0.01
USD	200,000	China Overseas Grand Oceans Finance IV Cayman Ltd 2.450% 09/02/2026	180	0.01
USD	400,000	China Resources Land Ltd 3.750%#	394	0.02
USD	200,000	China Resources Land Ltd 4.125% 26/02/2029	192	0.01
USD	600,000	China Resources Land Ltd 6.000% 27/02/2024^	621	0.04
USD	200,000	China SCE Group Holdings Ltd 7.000% 02/05/2025	96	0.01
USD	400,000	China SCE Group Holdings Ltd 7.375% 09/04/2024	212	0.01
USD	400,000	China State Construction Finance Cayman III Ltd 4.000%#	397	0.02
USD	400,000	CIFI Holdings Group Co Ltd 4.450% 17/08/2026	286	0.02
USD	400,000	CIFI Holdings Group Co Ltd 5.950% 20/10/2025	294	0.02
USD	300,000	CIFI Holdings Group Co Ltd 6.000% 16/07/2025	227	0.01
USD	200,000	CIFI Holdings Group Co Ltd 6.450% 07/11/2024	157	0.01
USD	800,000	CK Hutchison International 16 Ltd 2.750% 03/10/2026^	772	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Cayman Islands (30 November 2021: 16.41%) (cont)		
		Corporate Bonds (cont)		
USD	800,000	CK Hutchison International 17 II Ltd 3.250% 29/09/2027^	780	0.05
USD	1,000,000	CK Hutchison International 17 Ltd 3.500% 05/04/2027^	990	0.06
USD	650,000	CK Hutchison International 19 II Ltd 2.750% 06/09/2029	591	0.04
USD	800,000	CK Hutchison International 19 II Ltd 3.375% 06/09/2049	670	0.04
USD	900,000	CK Hutchison International 19 Ltd 3.250% 11/04/2024	903	0.05
USD	965,000	CK Hutchison International 19 Ltd 3.625% 11/04/2029^	931	0.06
USD	700,000	CK Hutchison International 20 Ltd 2.500% 08/05/2030	619	0.04
USD	1,200,000	CK Hutchison International 20 Ltd 3.375% 08/05/2050^	975	0.06
USD	400,000	CK Hutchison International 21 Ltd 1.500% 15/04/2026^	370	0.02
USD	1,000,000	CK Hutchison International 21 Ltd 2.500% 15/04/2031^	875	0.05
USD	800,000	CK Hutchison International 21 Ltd 3.125% 15/04/2041	649	0.04
USD	600,000	Country Garden Holdings Co Ltd 3.300% 12/01/2031^	306	0.02
USD	200,000	Country Garden Holdings Co Ltd 3.875% 22/10/2030	103	0.01
USD	600,000	Country Garden Holdings Co Ltd 4.800% 06/08/2030	315	0.02
USD	600,000	Country Garden Holdings Co Ltd 5.125% 17/01/2025	387	0.02
USD	600,000	Country Garden Holdings Co Ltd 5.125% 14/01/2027	339	0.02
USD	450,000	Country Garden Holdings Co Ltd 6.150% 17/09/2025	284	0.02
USD	600,000	Country Garden Holdings Co Ltd 6.500% 08/04/2024^	429	0.03
USD	1,000,000	Country Garden Holdings Co Ltd 7.250% 08/04/2026^	640	0.04
USD	650,000	Country Garden Holdings Co Ltd 8.000% 27/01/2024^	484	0.03
USD	200,000	CSCEC Finance Cayman II Ltd 3.500% 05/07/2027	195	0.01
USD	1,500,000	CSN Inova Ventures 6.750% 28/01/2028^	1,464	0.09
USD	1,060,000	Dar Al-Arkan Sukuk Co Ltd 6.750% 15/02/2025	1,063	0.06
USD	1,800,000	DIB Sukuk Ltd 1.959% 22/06/2026	1,667	0.10
USD	1,600,000	DIB Sukuk Ltd 2.740% 16/02/2027^	1,512	0.09
USD	1,200,000	DIB Sukuk Ltd 2.950% 20/02/2025^	1,169	0.07
USD	2,000,000	DIB Sukuk Ltd 2.950% 16/01/2026	1,938	0.12
USD	1,400,000	DIB Tier 1 Sukuk 3 Ltd 6.250%^/#	1,447	0.09
USD	1,800,000	DIB Tier 1 Sukuk 4 Ltd 4.625%^/#	1,771	0.11
USD	3,500,000	Doha Finance Ltd 2.375% 31/03/2026	3,264	0.19
USD	1,000,000	EI Sukuk Co Ltd 1.827% 23/09/2025	938	0.06
USD	600,000	EI Sukuk Co Ltd 2.082% 02/11/2026	557	0.03
USD	1,000,000	Emaar Sukuk Ltd 3.635% 15/09/2026	971	0.06
USD	1,000,000	Emaar Sukuk Ltd 3.700% 06/07/2031	942	0.06
USD	1,000,000	Emaar Sukuk Ltd 3.875% 17/09/2029	964	0.06
USD	1,400,000	EMG SUKUK Ltd 4.564% 18/06/2024	1,404	0.08
USD	600,000	ENN Energy Holdings Ltd 2.625% 17/09/2030	511	0.03
USD	200,000	ENN Energy Holdings Ltd 4.625% 17/05/2027	203	0.01
USD	1,000,000	Esic Sukuk Ltd 3.939% 30/07/2024^	980	0.06
USD	1,480,000	Fab Sukuk Co Ltd 1.411% 14/01/2026^	1,371	0.08
USD	600,000	Fab Sukuk Co Ltd 2.500% 21/01/2025^	587	0.04
USD	400,000	Fab Sukuk Co Ltd 2.591% 02/03/2027	383	0.02
USD	1,985,000	Fab Sukuk Co Ltd 3.875% 22/01/2024	2,000	0.12
USD	600,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027^	612	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cayman Islands (30 November 2021: 16.41%) (cont)		
		Corporate Bonds (cont)		
USD	3,950,000	Formosa Group Cayman Ltd 3.375% 22/04/2025^	3,895	0.23
USD	2,800,000	Foxconn Far East Ltd 1.625% 28/10/2025	2,605	0.16
USD	2,000,000	Foxconn Far East Ltd 2.500% 28/10/2030	1,712	0.10
USD	1,000,000	FWD Group Ltd 0.000%#	996	0.06
USD	1,000,000	FWD Group Ltd 5.750% 09/07/2024	1,004	0.06
USD	800,000	FWD Group Ltd 6.375%#	786	0.05
USD	600,000	Geely Automobile Holdings Ltd 4.000%#	573	0.03
USD	2,100,000	GFH Sukuk Ltd 7.500% 28/01/2025^	2,077	0.12
USD	3,100,000	Grupo Aval Ltd 4.375% 04/02/2030	2,536	0.15
USD	200,000	Haidilao International Holding Ltd 2.150% 14/01/2026	162	0.01
USD	800,000	Hongkong Land Finance Cayman Islands Co Ltd 2.250% 15/07/2031	672	0.04
USD	1,000,000	Hongkong Land Finance Cayman Islands Co Ltd 2.875% 27/05/2030	900	0.05
USD	400,000	Hongkong Land Finance Cayman Islands Co Ltd 4.500% 07/10/2025	411	0.02
USD	700,000	HPHT Finance 19 Ltd 2.875% 05/11/2024	690	0.04
USD	600,000	HPHT Finance 21 II Ltd 1.500% 17/09/2026	543	0.03
USD	600,000	HPHT Finance 21 Ltd 2.000% 19/03/2026	559	0.03
USD	2,000,000	Hutchison Whampoa International 03/33 Ltd 7.450% 24/11/2033^	2,551	0.15
USD	1,900,000	Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024	1,918	0.11
USD	1,800,000	IHS Holding Ltd 5.625% 29/11/2026	1,642	0.10
USD	1,600,000	IHS Holding Ltd 6.250% 29/11/2028	1,468	0.09
USD	600,000	JD.com Inc 3.375% 14/01/2030^	551	0.03
USD	400,000	JD.com Inc 3.875% 29/04/2026^	393	0.02
USD	400,000	KWG Group Holdings Ltd 5.875% 10/11/2024	108	0.01
USD	1,903,206	Lima Metro Line 2 Finance Ltd 4.350% 05/04/2036	1,741	0.10
USD	1,898,980	Lima Metro Line 2 Finance Ltd 5.875% 05/07/2034^	1,896	0.11
USD	800,000	Link Finance Cayman 2009 Ltd 2.750% 19/01/2032	699	0.04
USD	600,000	Link Finance Cayman 2009 Ltd 2.875% 21/07/2026^	582	0.03
USD	600,000	Link Finance Cayman 2009 Ltd 3.600% 03/09/2024	604	0.04
USD	800,000	Longfor Group Holdings Ltd 3.950% 16/09/2029^	676	0.04
USD	1,200,000	MAF Global Securities Ltd 4.750% 07/05/2024^	1,208	0.07
USD	800,000	MAF Global Securities Ltd 5.500%^/#	783	0.05
USD	1,200,000	MAF Sukuk Ltd 3.932% 28/02/2030^	1,159	0.07
USD	1,050,000	MAF Sukuk Ltd 4.638% 14/05/2029	1,064	0.06
USD	2,850,000	MAR Sukuk Ltd 2.210% 02/09/2025^	2,700	0.16
USD	1,600,000	MAR Sukuk Ltd 3.025% 13/11/2024^	1,573	0.09
USD	400,000	Meituan 2.125% 28/10/2025	359	0.02
USD	800,000	Meituan 3.050% 28/10/2030^	606	0.04
USD	3,300,000	Melco Resorts Finance Ltd 4.875% 06/06/2025	2,821	0.17
USD	1,800,000	Melco Resorts Finance Ltd 5.250% 26/04/2026	1,476	0.09
USD	4,000,000	Melco Resorts Finance Ltd 5.375% 04/12/2029	2,910	0.17
USD	1,800,000	Melco Resorts Finance Ltd 5.625% 17/07/2027^	1,431	0.09
USD	2,900,000	Melco Resorts Finance Ltd 5.750% 21/07/2028	2,233	0.13
USD	2,600,000	MGM China Holdings Ltd 4.750% 01/02/2027	2,099	0.12

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Cayman Islands (30 November 2021: 16.41%) (cont)		
		Corporate Bonds (cont)		
USD	1,600,000	MGM China Holdings Ltd 5.250% 18/06/2025^	1,393	0.08
USD	2,400,000	MGM China Holdings Ltd 5.375% 15/05/2024^	2,208	0.13
USD	2,600,000	MGM China Holdings Ltd 5.875% 15/05/2026^	2,241	0.13
USD	700,000	MTR Corp CI Ltd 2.500% 02/11/2026^	675	0.04
USD	1,800,000	NagaCorp Ltd 7.950% 06/07/2024	1,630	0.10
USD	600,000	New World China Land Ltd 4.750% 23/01/2027	583	0.03
USD	716,766	Odebrecht Drilling Norbe VIII/IX Ltd 7.350% 01/12/2026^	433	0.03
USD	850,000	Odebrecht Holdco Finance Ltd 0.000% 10/09/2058^	4	0.00
USD	1,816,422	Odebrecht Offshore Drilling Finance Ltd 7.720% 01/12/2026	447	0.03
USD	1,000,000	PCPD Capital Ltd 5.125% 18/06/2026	953	0.06
USD	600,000	Powerlong Real Estate Holdings Ltd 6.250% 10/08/2024	138	0.01
USD	3,400,000	QIB Sukuk Ltd 1.950% 27/10/2025	3,204	0.19
USD	3,222,000	QIB Sukuk Ltd 3.982% 26/03/2024	3,238	0.19
USD	2,350,000	QIB Sukuk Ltd FRN 07/02/2025	2,357	0.14
USD	2,550,000	QIIB Senior Sukuk Ltd 4.264% 05/03/2024^	2,575	0.15
USD	3,600,000	QNB Finance Ltd 1.375% 26/01/2026^	3,294	0.20
USD	2,000,000	QNB Finance Ltd 1.625% 22/09/2025	1,869	0.11
USD	3,400,000	QNB Finance Ltd 2.625% 12/05/2025	3,294	0.20
USD	3,400,000	QNB Finance Ltd 2.750% 12/02/2027^	3,237	0.19
USD	3,602,000	QNB Finance Ltd 3.500% 28/03/2024	3,599	0.21
USD	950,000	Rakfunding Cayman Ltd 4.125% 09/04/2024	951	0.06
USD	2,800,000	Riyad Sukuk Ltd 3.174% 25/02/2030	2,715	0.16
USD	1,400,000	Riyad Tier 1 Sukuk Ltd 4.000%#	1,337	0.08
USD	1,950,000	SA Global Sukuk Ltd 0.946% 17/06/2024	1,852	0.11
USD	3,750,000	SA Global Sukuk Ltd 1.602% 17/06/2026	3,473	0.21
USD	5,400,000	SA Global Sukuk Ltd 2.694% 17/06/2031	4,921	0.29
USD	2,000,000	Sable International Finance Ltd 5.750% 07/09/2027^	1,892	0.11
USD	1,800,000	Samba Funding Ltd 2.750% 02/10/2024	1,756	0.10
USD	800,000	Samba Funding Ltd 2.900% 29/01/2027^	763	0.05
USD	2,400,000	Sands China Ltd 2.550% 08/03/2027^	1,873	0.11
USD	2,200,000	Sands China Ltd 3.100% 08/03/2029^	1,619	0.10
USD	2,000,000	Sands China Ltd 3.250% 08/08/2031^	1,397	0.08
USD	2,600,000	Sands China Ltd 3.800% 08/01/2026^	2,253	0.13
USD	2,400,000	Sands China Ltd 4.375% 18/06/2030	1,907	0.11
USD	6,200,000	Sands China Ltd 5.125% 08/08/2025	5,712	0.34
USD	6,400,000	Sands China Ltd 5.400% 08/08/2028^	5,608	0.33
USD	1,846,000	Saudi Electricity Global Sukuk Co 2 5.060% 08/04/2043	1,786	0.11
USD	2,910,000	Saudi Electricity Global Sukuk Co 3 4.000% 08/04/2024^	2,932	0.17
USD	1,900,000	Saudi Electricity Global Sukuk Co 3 5.500% 08/04/2044^	1,924	0.11
USD	1,350,000	Saudi Electricity Global Sukuk Co 4 4.222% 27/01/2024^	1,364	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cayman Islands (30 November 2021: 16.41%) (cont)		
		Corporate Bonds (cont)		
USD	2,400,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028^	2,472	0.15
USD	1,000,000	Saudi Electricity Global Sukuk Co 5 1.740% 17/09/2025	937	0.06
USD	900,000	Saudi Electricity Global Sukuk Co 5 2.413% 17/09/2030^	794	0.05
USD	1,600,000	Shelf Drilling Holdings Ltd 8.250% 15/02/2025	1,298	0.08
USD	600,000	Shimao Group Holdings Ltd 3.450% 11/01/2031	72	0.00
USD	400,000	Shimao Group Holdings Ltd 5.200% 16/01/2027	52	0.00
USD	600,000	Shimao Group Holdings Ltd 5.600% 15/07/2026	81	0.00
USD	800,000	Shimao Group Holdings Ltd 6.125% 21/02/2024	112	0.01
USD	400,000	Shui On Development Holding Ltd 6.150% 24/08/2024	363	0.02
USD	400,000	Shui On Development Holding Ltd 6.400%#	396	0.02
USD	1,000,000	SIB Sukuk Co III Ltd 2.850% 23/06/2025^	971	0.06
USD	1,200,000	SNB Sukuk Ltd 2.342% 19/01/2027	1,128	0.07
USD	400,000	Soar Wise Ltd 1.750% 30/03/2024	385	0.02
USD	400,000	StoneCo Ltd 3.950% 16/06/2028^	316	0.02
USD	800,000	Sun Hung Kai Properties Capital Market Ltd 2.750% 13/05/2030	718	0.04
USD	1,030,000	Sun Hung Kai Properties Capital Market Ltd 2.875% 21/01/2030^	937	0.06
USD	600,000	Sun Hung Kai Properties Capital Market Ltd 3.750% 25/02/2029^	585	0.03
USD	1,400,000	Swire Pacific MTN Financing Ltd 4.500% 09/10/2023	1,427	0.09
USD	600,000	Tencent Holdings Ltd 1.810% 26/01/2026^	553	0.03
USD	1,400,000	Tencent Holdings Ltd 2.390% 03/06/2030	1,194	0.07
USD	400,000	Tencent Holdings Ltd 2.880% 22/04/2031^	349	0.02
USD	1,200,000	Tencent Holdings Ltd 3.240% 03/06/2050	839	0.05
USD	800,000	Tencent Holdings Ltd 3.280% 11/04/2024^	796	0.05
USD	400,000	Tencent Holdings Ltd 3.290% 03/06/2060	266	0.02
USD	200,000	Tencent Holdings Ltd 3.575% 11/04/2026	196	0.01
USD	1,400,000	Tencent Holdings Ltd 3.595% 19/01/2028^	1,338	0.08
USD	600,000	Tencent Holdings Ltd 3.680% 22/04/2041	482	0.03
USD	600,000	Tencent Holdings Ltd 3.800% 11/02/2025	601	0.04
USD	1,000,000	Tencent Holdings Ltd 3.840% 22/04/2051^	771	0.05
USD	600,000	Tencent Holdings Ltd 3.925% 19/01/2038	509	0.03
USD	600,000	Tencent Holdings Ltd 3.940% 22/04/2061	454	0.03
USD	1,860,000	Tencent Holdings Ltd 3.975% 11/04/2029	1,789	0.11
USD	200,000	Tencent Holdings Ltd 4.525% 11/04/2049	173	0.01
USD	400,000	Tencent Holdings Ltd FRN 11/04/2024^	398	0.02
USD	200,000	Tencent Music Entertainment Group 2.000% 03/09/2030	157	0.01
USD	1,360,000	Termocandelaria Power Ltd 7.875% 30/01/2029	1,300	0.08
USD	600,000	Times China Holdings Ltd 6.750% 08/07/2025	189	0.01
USD	1,550,000	Vale Overseas Ltd 3.750% 08/07/2030^	1,445	0.09
USD	1,650,000	Vale Overseas Ltd 6.250% 10/08/2026^	1,770	0.11
USD	1,800,000	Vale Overseas Ltd 6.875% 21/11/2036^	2,020	0.12
USD	1,300,000	Vale Overseas Ltd 6.875% 10/11/2039^	1,464	0.09
USD	200,000	Vale Overseas Ltd 8.250% 17/01/2034	245	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Cayman Islands (30 November 2021: 16.41%) (cont)		
		Corporate Bonds (cont)		
USD	1,700,000	Warba Sukuk Ltd 2.982% 24/09/2024	1,680	0.10
USD	400,000	Weibo Corp 3.375% 08/07/2030	329	0.02
USD	600,000	Weibo Corp 3.500% 05/07/2024	589	0.04
USD	500,000	Well Hope Development Ltd 3.875%#	500	0.03
USD	1,800,000	Wynn Macau Ltd 4.875% 01/10/2024	1,528	0.09
USD	3,250,000	Wynn Macau Ltd 5.125% 15/12/2029^	2,372	0.14
USD	3,600,000	Wynn Macau Ltd 5.500% 15/01/2026	2,908	0.17
USD	2,700,000	Wynn Macau Ltd 5.500% 01/10/2027^	2,079	0.12
USD	4,800,000	Wynn Macau Ltd 5.625% 26/08/2028^	3,576	0.21
USD	800,000	XP Inc 3.250% 01/07/2026^	732	0.04
		Total Cayman Islands	**274,954**	**16.35**
		Chile (30 November 2021: 3.64%)		
		Corporate Bonds		
USD	1,700,000	AES Andes SA 7.125% 26/03/2079	1,613	0.10
USD	1,600,000	Agrosuper SA 4.600% 20/01/2032^	1,420	0.08
USD	3,390,834	Alfa Desarrollo SpA 4.550% 27/09/2051^	2,580	0.15
USD	1,400,000	Banco de Chile 2.990% 09/12/2031	1,201	0.07
USD	1,400,000	Banco de Credito e Inversiones SA 2.875% 14/10/2031	1,186	0.07
USD	1,730,000	Banco de Credito e Inversiones SA 3.500% 12/10/2027^	1,649	0.10
USD	2,450,000	Banco Santander Chile 2.700% 10/01/2025^	2,354	0.14
USD	1,550,000	Banco Santander Chile 3.177% 26/10/2031	1,348	0.08
USD	1,600,000	Celulosa Arauco y Constitucion SA 4.200% 29/01/2030^	1,498	0.09
USD	1,500,000	Celulosa Arauco y Constitucion SA 4.250% 30/04/2029^	1,414	0.08
USD	1,450,000	Celulosa Arauco y Constitucion SA 4.500% 01/08/2024	1,454	0.09
USD	1,800,000	Celulosa Arauco y Constitucion SA 5.150% 29/01/2050^	1,602	0.10
USD	1,600,000	Celulosa Arauco y Constitucion SA 5.500% 30/04/2049^	1,456	0.09
USD	3,100,000	Cencosud SA 4.375% 17/07/2027^	2,970	0.18
USD	1,700,000	Cencosud SA 5.150% 12/02/2025^	1,703	0.10
USD	1,750,000	Cia Cervecerias Unidas SA 3.350% 19/01/2032^	1,542	0.09
USD	2,050,000	Colbun SA 3.150% 06/03/2030^	1,793	0.11
USD	1,400,000	Colbun SA 3.150% 19/01/2032^	1,169	0.07
USD	1,600,000	Colbun SA 3.950% 11/10/2027^	1,518	0.09
USD	2,650,000	Empresa Nacional de Telecomunicaciones SA 3.050% 14/09/2032^	2,197	0.13
USD	1,600,000	Empresa Nacional de Telecomunicaciones SA 4.750% 01/08/2026^	1,583	0.09
USD	2,000,000	Enel Americas SA 4.000% 25/10/2026	1,967	0.12
USD	3,100,000	Enel Chile SA 4.875% 12/06/2028	3,068	0.18
USD	1,500,000	Engie Energia Chile SA 3.400% 28/01/2030^	1,301	0.08
USD	2,200,000	Falabella SA 3.375% 15/01/2032^	1,865	0.11
USD	3,000,160	GNL Quintero SA 4.634% 31/07/2029^	2,909	0.17
USD	1,500,000	Guacolda Energia SA 4.560% 30/04/2025	488	0.03
USD	3,800,000	Interchile SA 4.500% 30/06/2056^	3,261	0.19
USD	1,600,000	Inversiones CMPC SA 3.000% 06/04/2031^	1,351	0.08
		Chile (30 November 2021: 3.64%) (cont)		
		Corporate Bonds (cont)		
USD	1,500,000	Inversiones CMPC SA 3.850% 13/01/2030	1,365	0.08
USD	1,500,000	Inversiones CMPC SA 4.375% 04/04/2027^	1,479	0.09
USD	1,600,000	Inversiones CMPC SA 4.750% 15/09/2024^	1,606	0.10
USD	2,000,000	Sociedad Quimica y Minera de Chile SA 3.500% 10/09/2051^	1,514	0.09
USD	1,450,000	Telefonica Moviles Chile SA 3.537% 18/11/2031^	1,250	0.07
		Total Chile	**58,674**	**3.49**
		Colombia (30 November 2021: 3.18%)		
		Corporate Bonds		
USD	1,600,000	Banco Davivienda SA 6.650%#	1,388	0.08
USD	3,238,000	Banco de Bogota SA 6.250% 12/05/2026	3,183	0.19
USD	3,000,000	Bancolombia SA 3.000% 29/01/2025	2,812	0.17
USD	1,650,000	Bancolombia SA 4.625% 18/12/2029	1,501	0.09
USD	2,200,000	Bancolombia SA 4.875% 18/10/2027	2,108	0.13
USD	1,200,000	Colombia Telecomunicaciones SA ESP 4.950% 17/07/2030	1,046	0.06
USD	3,600,000	Ecopetrol SA 4.125% 16/01/2025	3,498	0.21
USD	3,600,000	Ecopetrol SA 4.625% 02/11/2031	3,096	0.18
USD	4,500,000	Ecopetrol SA 5.375% 26/06/2026	4,454	0.27
USD	5,200,000	Ecopetrol SA 5.875% 18/09/2023	5,310	0.32
USD	6,000,000	Ecopetrol SA 5.875% 28/05/2045^	4,890	0.29
USD	2,200,000	Ecopetrol SA 5.875% 02/11/2051	1,725	0.10
USD	6,000,000	Ecopetrol SA 6.875% 29/04/2030	6,045	0.36
USD	2,500,000	Ecopetrol SA 7.375% 18/09/2043^	2,356	0.14
USD	1,800,000	Grupo de Inversiones Suramericana SA 5.500% 29/04/2026^	1,748	0.10
USD	1,600,000	Oleoducto Central SA 4.000% 14/07/2027	1,424	0.08
USD	1,300,000	SURA Asset Management SA 4.875% 17/04/2024	1,300	0.08
USD	2,100,000	Transportadora de Gas Internacional SA ESP 5.550% 01/11/2028^	2,027	0.12
		Total Colombia	**49,911**	**2.97**
		Cyprus (30 November 2021: 0.09%)		
		Guatemala (30 November 2021: 0.00%)		
		Corporate Bonds		
USD	3,200,000	CT Trust 5.125% 03/02/2032	2,882	0.17
		Total Guatemala	**2,882**	**0.17**
		Hong Kong (30 November 2021: 2.33%)		
		Corporate Bonds		
USD	950,000	AIA Group Ltd 2.700%#	867	0.05
USD	900,000	AIA Group Ltd 3.200% 11/03/2025	896	0.05
USD	2,200,000	AIA Group Ltd 3.200% 16/09/2040	1,789	0.11
USD	1,400,000	AIA Group Ltd 3.375% 07/04/2030^	1,332	0.08
USD	1,450,000	AIA Group Ltd 3.600% 09/04/2029	1,414	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Hong Kong (30 November 2021: 2.33%) (cont)		
		Corporate Bonds (cont)		
USD	800,000	AIA Group Ltd 3.900% 06/04/2028	801	0.05
USD	1,000,000	AIA Group Ltd 4.500% 16/03/2046	956	0.06
USD	400,000	AIA Group Ltd 4.875% 11/03/2044	406	0.03
USD	4,000,000	Bank of China Hong Kong Ltd 5.900%#	4,135	0.25
USD	1,400,000	Bank of Communications Hong Kong Ltd 2.304% 08/07/2031	1,298	0.08
USD	550,000	Bank of Communications Hong Kong Ltd 3.725%^/#	543	0.03
USD	900,000	Bank of East Asia Ltd 4.000% 29/05/2030	886	0.05
USD	650,000	Bank of East Asia Ltd 5.825%#	652	0.04
USD	900,000	Bank of East Asia Ltd 5.875%#	906	0.05
USD	200,000	Bocom Leasing Management Hong Kong Co Ltd 1.125% 18/06/2024	190	0.01
USD	400,000	Bocom Leasing Management Hong Kong Co Ltd 4.375% 22/01/2024	406	0.02
USD	900,000	Bocom Leasing Management Hong Kong Co Ltd FRN 10/12/2024^	896	0.05
USD	850,000	Cathay Pacific MTN Financing HK Ltd 4.875% 17/08/2026	801	0.05
USD	750,000	China CITIC Bank International Ltd 3.250%^/#	712	0.04
USD	1,250,000	China CITIC Bank International Ltd 4.625% 28/02/2029	1,262	0.08
USD	400,000	China Ping An Insurance Overseas Holdings Ltd 2.850% 12/08/2031	325	0.02
USD	850,000	CITIC Ltd 2.850% 25/02/2030^	751	0.05
USD	400,000	CITIC Ltd 2.875% 17/02/2027	381	0.02
USD	200,000	CITIC Ltd 3.875% 28/02/2027	198	0.01
USD	200,000	CITIC Ltd 4.000% 11/01/2028	198	0.01
USD	200,000	CMB International Leasing Management Ltd 1.250% 16/09/2024	189	0.01
USD	1,200,000	CMB International Leasing Management Ltd 3.000% 03/07/2024	1,183	0.07
USD	800,000	CRCC Chengan Ltd 3.970%#	806	0.05
USD	400,000	Far East Horizon Ltd 2.625% 03/03/2024	380	0.02
USD	200,000	GLP China Holdings Ltd 2.950% 29/03/2026	182	0.01
USD	400,000	GLP China Holdings Ltd 4.974% 26/02/2024	401	0.02
USD	600,000	ICBCIL Finance Co Ltd 1.625% 02/11/2024	573	0.03
USD	400,000	ICBCIL Finance Co Ltd 1.750% 25/08/2025	378	0.02
USD	400,000	ICBCIL Finance Co Ltd 1.750% 02/08/2026^	365	0.02
USD	400,000	ICBCIL Finance Co Ltd 2.250% 02/11/2026	371	0.02
USD	600,000	ICBCIL Finance Co Ltd 2.700% 27/01/2027	565	0.03
USD	800,000	ICBCIL Finance Co Ltd 3.750% 05/03/2024^	804	0.05
USD	400,000	Lenovo Group Ltd 3.421% 02/11/2030	347	0.02
USD	1,000,000	Lenovo Group Ltd 5.875% 24/04/2025^	1,041	0.06
USD	600,000	MCC Holding Hong Kong Corp Ltd 2.950%#	592	0.04
USD	300,000	MCC Holding Hong Kong Corp Ltd 3.500%^/#	300	0.02
USD	1,350,000	MTR Corp Ltd 1.625% 19/08/2030^	1,136	0.07
USD	1,050,000	Nanyang Commercial Bank Ltd 3.800% 20/11/2029	1,034	0.06
USD	1,500,000	Nanyang Commercial Bank Ltd 5.000%#	1,501	0.09
		Hong Kong (30 November 2021: 2.33%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Pioneer Reward Ltd 1.300% 09/04/2024	385	0.02
USD	200,000	Pioneer Reward Ltd 2.000% 09/04/2026	187	0.01
USD	800,000	Swire Pacific Mtn Financing HK Ltd 2.875% 30/01/2030	726	0.04
USD	600,000	Swire Properties MTN Financing Ltd 3.500% 10/01/2028^	589	0.04
USD	600,000	Swire Properties MTN Financing Ltd 3.625% 13/01/2026	598	0.04
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	185	0.01
USD	800,000	Vanke Real Estate Hong Kong Co Ltd 4.200% 07/06/2024^	788	0.05
USD	600,000	Vanke Real Estate Hong Kong Co Ltd 5.350% 11/03/2024^	605	0.04
USD	600,000	Weichai International Hong Kong Energy Group Co Ltd 3.750%#	601	0.04
USD	400,000	Westwood Group Holdings Ltd 2.800% 20/01/2026	368	0.02
USD	400,000	Xiaomi Best Time International Ltd 2.875% 14/07/2031	318	0.02
USD	600,000	Xiaomi Best Time International Ltd 3.375% 29/04/2030	511	0.03
USD	200,000	Yancoal International Resources Development Co Ltd 3.500% 04/11/2023	201	0.01
USD	200,000	Yanlord Land HK Co Ltd 5.125% 20/05/2026	175	0.01
		Government Bonds		
USD	400,000	CITIC Ltd 3.700% 14/06/2026	396	0.02
		Total Hong Kong	**41,782**	**2.48**
		India (30 November 2021: 3.13%)		
		Corporate Bonds		
USD	1,600,000	Adani Electricity Mumbai Ltd 3.949% 12/02/2030	1,361	0.08
USD	1,200,000	Adani Green Energy Ltd 4.375% 08/09/2024	1,132	0.07
USD	700,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 6.250% 10/12/2024	697	0.04
USD	800,000	Adani Ports & Special Economic Zone Ltd 3.100% 02/02/2031	637	0.04
USD	900,000	Adani Ports & Special Economic Zone Ltd 3.375% 24/07/2024	884	0.05
USD	830,000	Adani Ports & Special Economic Zone Ltd 4.000% 30/07/2027	778	0.05
USD	1,100,000	Adani Ports & Special Economic Zone Ltd 4.200% 04/08/2027^	1,039	0.06
USD	1,100,000	Adani Ports & Special Economic Zone Ltd 4.375% 03/07/2029^	992	0.06
USD	900,000	Adani Transmission Step-One Ltd 4.000% 03/08/2026	860	0.05
USD	1,000,000	Axis Bank Ltd / Gift City 4.100%#	888	0.05
USD	600,000	Bharat Petroleum Corp Ltd 4.000% 08/05/2025^	597	0.04
USD	1,200,000	Bharti Airtel Ltd 3.250% 03/06/2031^	1,040	0.06
USD	1,700,000	Bharti Airtel Ltd 4.375% 10/06/2025^	1,708	0.10
USD	800,000	Delhi International Airport Ltd 6.125% 31/10/2026	762	0.05
USD	700,000	Delhi International Airport Ltd 6.450% 04/06/2029	602	0.04
USD	600,000	Future Retail Ltd 5.600% 22/01/2025^	71	0.00
USD	1,400,000	HDFC Bank Ltd 3.700%#	1,236	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		India (30 November 2021: 3.13%) (cont)		
		Corporate Bonds (cont)		
USD	650,000	Hindustan Petroleum Corp Ltd 4.000% 12/07/2027^	629	0.04
USD	600,000	ICICI Bank Ltd 3.800% 14/12/2027^	582	0.03
USD	1,500,000	ICICI Bank Ltd 4.000% 18/03/2026	1,489	0.09
USD	1,100,000	Indian Oil Corp Ltd 4.750% 16/01/2024	1,117	0.07
USD	600,000	Indian Oil Corp Ltd 5.750% 01/08/2023	615	0.04
USD	1,400,000	Indian Railway Finance Corp Ltd 2.800% 10/02/2031	1,170	0.07
USD	1,400,000	Indian Railway Finance Corp Ltd 3.249% 13/02/2030	1,240	0.07
USD	600,000	Indian Railway Finance Corp Ltd 3.570% 21/01/2032	530	0.03
USD	800,000	Indian Railway Finance Corp Ltd 3.730% 29/03/2024	801	0.05
USD	400,000	Indian Railway Finance Corp Ltd 3.835% 13/12/2027	387	0.02
USD	736,000	JSW Hydro Energy Ltd 4.125% 18/05/2031	633	0.04
USD	600,000	JSW Steel Ltd 3.950% 05/04/2027	531	0.03
USD	800,000	JSW Steel Ltd 5.050% 05/04/2032	669	0.04
USD	850,000	JSW Steel Ltd 5.950% 18/04/2024	856	0.05
USD	670,000	NTPC Ltd 4.250% 26/02/2026^	665	0.04
USD	800,000	NTPC Ltd 4.375% 26/11/2024	806	0.05
USD	900,000	Oil India Ltd 5.125% 04/02/2029	891	0.05
USD	850,000	Oil India Ltd 5.375% 17/04/2024	872	0.05
USD	1,300,000	ONGC Videsh Ltd 4.625% 15/07/2024	1,316	0.08
USD	1,000,000	Power Finance Corp Ltd 3.350% 16/05/2031^	833	0.05
USD	1,000,000	Power Finance Corp Ltd 3.950% 23/04/2030^	897	0.05
USD	800,000	Power Finance Corp Ltd 4.500% 18/06/2029	754	0.05
USD	800,000	Power Finance Corp Ltd 6.150% 06/12/2028	847	0.05
USD	600,000	REC Ltd 2.250% 01/09/2026	542	0.03
USD	1,200,000	REC Ltd 3.375% 25/07/2024	1,184	0.07
USD	800,000	REC Ltd 3.500% 12/12/2024	790	0.05
USD	700,000	REC Ltd 5.250% 13/11/2023	714	0.04
USD	2,050,000	Reliance Industries Ltd 2.875% 12/01/2032	1,750	0.10
USD	2,600,000	Reliance Industries Ltd 3.625% 12/01/2052	2,029	0.12
USD	1,450,000	Reliance Industries Ltd 3.667% 30/11/2027^	1,412	0.08
USD	1,200,000	Reliance Industries Ltd 3.750% 12/01/2062^	917	0.05
USD	1,750,000	Reliance Industries Ltd 4.125% 28/01/2025	1,763	0.10
USD	1,150,000	Reliance Industries Ltd 4.875% 10/02/2045	1,108	0.07
USD	750,000	Reliance Industries Ltd 6.250% 19/10/2040	851	0.05
USD	600,000	ReNew Power Synthetic 6.670% 12/03/2024	606	0.04
USD	1,000,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 4.500% 14/07/2028	860	0.05
USD	1,000,000	Shriram Transport Finance Co Ltd 4.400% 13/03/2024	948	0.06
USD	1,200,000	State Bank of India 1.800% 13/07/2026	1,094	0.07
USD	1,300,000	State Bank of India 4.375% 24/01/2024^	1,315	0.08
USD	800,000	State Bank of India 4.500% 28/09/2023	810	0.05
USD	700,000	State Bank of India 4.875% 17/04/2024^	715	0.04
USD	800,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/08/2031	639	0.04
		Total India	**54,461**	**3.24**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Indonesia (30 November 2021: 1.41%)		
		Corporate Bonds		
USD	2,600,000	Adaro Indonesia PT 4.250% 31/10/2024^	2,544	0.15
USD	2,800,000	Bank Mandiri Persero Tbk PT 3.750% 11/04/2024^	2,793	0.17
USD	1,700,000	Bank Mandiri Persero Tbk PT 4.750% 13/05/2025^	1,733	0.10
USD	1,800,000	Bank Negara Indonesia Persero Tbk PT 3.750% 30/03/2026	1,697	0.10
USD	2,000,000	Bank Negara Indonesia Persero Tbk PT 4.300%#	1,815	0.11
USD	2,030,000	Bank Rakyat Indonesia Persero Tbk PT 3.950% 28/03/2024	2,033	0.12
USD	1,400,000	Bank Rakyat Indonesia Persero Tbk PT 4.625% 20/07/2023	1,416	0.08
USD	1,800,000	Cikarang Listrindo Tbk PT 4.950% 14/09/2026^	1,741	0.10
USD	2,600,000	Freeport Indonesia PT 4.763% 14/04/2027	2,604	0.15
USD	5,200,000	Freeport Indonesia PT 5.315% 14/04/2032	5,079	0.30
USD	2,600,000	Freeport Indonesia PT 6.200% 14/04/2052	2,475	0.15
USD	3,800,000	Indofood CBP Sukses Makmur Tbk PT 3.398% 09/06/2031	3,145	0.19
USD	2,200,000	Indofood CBP Sukses Makmur Tbk PT 3.541% 27/04/2032^	1,810	0.11
USD	2,200,000	Indofood CBP Sukses Makmur Tbk PT 4.745% 09/06/2051^	1,650	0.10
USD	4,700,000	Perusahaan Gas Negara Tbk PT 5.125% 16/05/2024^	4,793	0.29
		Total Indonesia	**37,328**	**2.22**
		International (30 November 2021: 0.00%)		
		Corporate Bonds		
USD	2,700,000	Canpack SA / Canpack US LLC 3.875% 15/11/2029	2,331	0.14
USD	2,200,000	Digicel International Finance Ltd / Digicel International Holdings Ltd 8.750% 25/05/2024	2,101	0.13
USD	2,200,000	Digicel International Finance Ltd / Digicel International Holdings Ltd 8.750% 25/05/2024^	2,097	0.12
USD	1,600,000	GEMS MENASA Cayman Ltd / GEMS Education Delaware LLC 7.125% 31/07/2026^	1,557	0.09
USD	700,000	JBS USA LUX SA / JBS USA Finance Inc 6.750% 15/02/2028	728	0.04
USD	600,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 3.000% 02/02/2029^	532	0.03
USD	1,000,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 3.000% 15/05/2032^	819	0.05
USD	600,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 3.750% 01/12/2031	519	0.03
USD	800,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 4.375% 02/02/2052^	620	0.04
USD	1,400,000	Promigas SA ESP / Gases del Pacifico SAC 3.750% 16/10/2029	1,193	0.07
		Total International	**12,497**	**0.74**
		Ireland (30 November 2021: 1.91%)		
		Corporate Bonds		
USD	1,600,000	Aragvi Finance International DAC 8.450% 29/04/2026	1,129	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Ireland (30 November 2021: 1.91%) (cont)		
		Corporate Bonds (cont)		
USD	4,250,000	C&W Senior Financing DAC 6.875% 15/09/2027^	4,026	0.24
		Total Ireland	**5,155**	**0.31**
		Isle of Man (30 November 2021: 0.53%)		
		Corporate Bonds		
USD	2,600,000	AngloGold Ashanti Holdings Plc 3.375% 01/11/2028	2,275	0.14
USD	2,600,000	AngloGold Ashanti Holdings Plc 3.750% 01/10/2030	2,242	0.13
USD	5,200,000	Gohl Capital Ltd 4.250% 24/01/2027	4,821	0.29
		Total Isle of Man	**9,338**	**0.56**
		Israel (30 November 2021: 1.64%)		
		Corporate Bonds		
USD	2,600,000	Bank Hapoalim BM 3.255% 21/01/2032	2,288	0.14
USD	2,100,000	Bank Leumi Le-Israel BM 3.275% 29/01/2031	1,920	0.11
USD	1,700,000	Energean Israel Finance Ltd 4.500% 30/03/2024^	1,668	0.10
USD	1,700,000	Energean Israel Finance Ltd 4.875% 30/03/2026^	1,607	0.10
USD	2,000,000	Energean Israel Finance Ltd 5.375% 30/03/2028	1,850	0.11
USD	1,700,000	Energean Israel Finance Ltd 5.875% 30/03/2031^	1,543	0.09
USD	1,790,000	ICL Group Ltd 6.375% 31/05/2038^	1,860	0.11
USD	1,200,000	Israel Electric Corp Ltd 3.750% 22/02/2032	1,105	0.07
USD	2,900,000	Israel Electric Corp Ltd 4.250% 14/08/2028^	2,848	0.17
USD	3,700,000	Israel Electric Corp Ltd 5.000% 12/11/2024^	3,791	0.23
USD	1,700,000	Leviathan Bond Ltd 6.125% 30/06/2025	1,691	0.10
USD	1,700,000	Leviathan Bond Ltd 6.500% 30/06/2027^	1,685	0.10
USD	1,450,000	Leviathan Bond Ltd 6.750% 30/06/2030	1,429	0.08
USD	1,770,000	Mizrahi Tefahot Bank Ltd 3.077% 07/04/2031	1,584	0.09
		Total Israel	**26,869**	**1.60**
		Jamaica (30 November 2021: 0.21%)		
		Jersey (30 November 2021: 0.82%)		
		Corporate Bonds		
USD	1,784,039	Galaxy Pipeline Assets Bidco Ltd 1.750% 30/09/2027^	1,686	0.10
USD	2,978,666	Galaxy Pipeline Assets Bidco Ltd 2.160% 31/03/2034	2,606	0.15
USD	2,800,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/03/2036	2,346	0.14
USD	3,537,396	Galaxy Pipeline Assets Bidco Ltd 2.940% 30/09/2040	2,984	0.18
USD	2,400,000	Galaxy Pipeline Assets Bidco Ltd 3.250% 30/09/2040^	1,985	0.12
USD	1,900,000	Oriflame Investment Holding Plc 5.125% 04/05/2026	1,290	0.08
USD	1,100,000	Petrofac Ltd 9.750% 15/11/2026^	1,008	0.06
USD	400,000	West China Cement Ltd 4.950% 08/07/2026	348	0.02
		Total Jersey	**14,253**	**0.85**
		Kuwait (30 November 2021: 0.16%)		
		Corporate Bonds		
USD	1,900,000	Burgan Bank SAK 2.750% 15/12/2031	1,607	0.10
		Kuwait (30 November 2021: 0.16%) (cont)		
		Corporate Bonds (cont)		
USD	1,700,000	Burgan Bank SAK 5.749%^/#	1,600	0.09
		Total Kuwait	**3,207**	**0.19**
		Luxembourg (30 November 2021: 4.11%)		
		Corporate Bonds		
USD	500,000	Acu Petroleo Luxembourg Sarl 7.500% 13/01/2032	446	0.03
USD	315,000	Adecoagro SA 6.000% 21/09/2027	303	0.02
USD	400,000	Aegea Finance Sarl 6.750% 20/05/2029	399	0.02
USD	3,200,000	Altice Financing SA 5.000% 15/01/2028^	2,901	0.17
USD	5,600,000	Altice Financing SA 5.750% 15/08/2029	5,014	0.30
USD	800,000	Amaggi Luxembourg International Sarl 5.250% 28/01/2028^	753	0.05
USD	400,000	Atento Luxco 1 SA 8.000% 10/02/2026	316	0.02
USD	400,000	B2W Digital Lux Sarl 4.375% 20/12/2030	321	0.02
USD	400,000	China Everbright Bank Co Ltd 0.826% 14/09/2024	379	0.02
USD	800,000	Cosan Luxembourg SA 7.000% 20/01/2027	814	0.05
USD	1,000,000	CSN Resources SA 4.625% 10/06/2031	828	0.05
USD	200,000	CSN Resources SA 5.875% 08/04/2032	176	0.01
USD	1,975,000	EIG Pearl Holdings Sarl 3.545% 31/08/2036	1,747	0.10
USD	2,500,000	EIG Pearl Holdings Sarl 4.387% 30/11/2046	2,106	0.13
USD	1,254,257	FEL Energy VI Sarl 5.750% 01/12/2040	960	0.06
USD	600,000	FS Luxembourg Sarl 10.000% 15/12/2025	630	0.04
USD	750,000	Gol Finance SA 7.000% 31/01/2025	603	0.04
USD	400,000	Gol Finance SA 8.000% 30/06/2026	335	0.02
USD	767,632	Guara Norte Sarl 5.198% 15/06/2034	651	0.04
USD	500,000	Hidrovias International Finance Sarl 4.950% 08/02/2031^	406	0.02
USD	1,000,000	JBS Finance Luxembourg Sarl 2.500% 15/01/2027^	900	0.05
USD	1,000,000	JBS Finance Luxembourg Sarl 3.625% 15/01/2032	847	0.05
USD	600,000	JSM Global Sarl 4.750% 20/10/2030	483	0.03
USD	1,400,000	Kenbourne Invest SA 6.875% 26/11/2024^	1,335	0.08
USD	1,900,000	MC Brazil Downstream Trading Sarl 7.250% 30/06/2031	1,693	0.10
USD	800,000	Mexico Remittances Funding Fiduciary Estate Management Sarl 4.875% 15/01/2028	671	0.04
USD	2,400,000	Millicom International Cellular SA 4.500% 27/04/2031	2,063	0.12
USD	1,980,000	Millicom International Cellular SA 6.250% 25/03/2029	1,937	0.12
USD	1,400,000	Minerva Luxembourg SA 4.375% 18/03/2031	1,171	0.07
USD	800,000	Movida Europe SA 5.250% 08/02/2031	655	0.04
USD	600,000	Natura &Co Luxembourg Holdings Sarl 6.000% 19/04/2029^	581	0.03
USD	2,600,000	Nexa Resources SA 5.375% 04/05/2027^	2,528	0.15
USD	1,700,000	Nexa Resources SA 6.500% 18/01/2028^	1,708	0.10
USD	600,000	Petrorio Luxembourg Trading Sarl 6.125% 09/06/2026	574	0.03
USD	600,000	Raizen Fuels Finance SA 5.300% 20/01/2027	606	0.04
USD	600,000	Rede D'or Finance Sarl 4.500% 22/01/2030	523	0.03
USD	600,000	Rede D'or Finance Sarl 4.950% 17/01/2028^	560	0.03
USD	400,000	Rumo Luxembourg Sarl 4.200% 18/01/2032^	333	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Luxembourg (30 November 2021: 4.11%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Rumo Luxembourg Sarl 5.250% 10/01/2028	389	0.02
USD	600,000	Simpar Europe SA 5.200% 26/01/2031^	489	0.03
USD	400,000	Unigel Luxembourg SA 8.750% 01/10/2026^	412	0.02
USD	600,000	Usiminas International Sarl 5.875% 18/07/2026^	593	0.04
USD	800,000	Votorantim Cimentos International SA 7.250% 05/04/2041	898	0.05
		Total Luxembourg	**42,037**	**2.50**
		Macau (30 November 2021: 0.00%)		
		Corporate Bonds		
USD	400,000	Industrial & Commercial Bank of China Macau Ltd 2.875% 12/09/2029	392	0.02
		Total Macau	**392**	**0.02**
		Malaysia (30 November 2021: 1.17%)		
		Corporate Bonds		
USD	1,800,000	Axiata SPV2 Bhd 2.163% 19/08/2030^	1,552	0.09
USD	1,600,000	Axiata SPV2 Bhd 4.357% 24/03/2026^	1,632	0.10
USD	3,550,000	Axiata Spv5 Labuan Ltd 3.064% 19/08/2050	2,596	0.15
USD	1,800,000	CIMB Bank Bhd 2.125% 20/07/2027	1,663	0.10
USD	2,422,000	CIMB Bank Bhd FRN 09/10/2024	2,423	0.14
USD	3,300,000	Genm Capital Labuan Ltd 3.882% 19/04/2031^	2,742	0.16
USD	3,200,000	Malayan Banking Bhd FRN 16/08/2024^	3,204	0.19
USD	2,200,000	Misc Capital Two Labuan Ltd 3.750% 06/04/2027	2,109	0.13
USD	1,600,000	RHB Bank Bhd 1.658% 29/06/2026	1,474	0.09
USD	2,400,000	TNB Global Ventures Capital Bhd 3.244% 19/10/2026^	2,332	0.14
USD	2,700,000	TNB Global Ventures Capital Bhd 4.851% 01/11/2028	2,788	0.17
		Total Malaysia	**24,515**	**1.46**
		Marshall Islands (30 November 2021: 0.22%)		
		Corporate Bonds		
USD	2,747,806	Nakilat Inc 6.067% 31/12/2033	2,960	0.17
USD	900,000	Seaspan Corp 5.500% 01/08/2029	801	0.05
		Total Marshall Islands	**3,761**	**0.22**
		Mauritius (30 November 2021: 0.69%)		
		Corporate Bonds		
USD	1,600,000	CA Magnum Holdings 5.375% 31/10/2026	1,469	0.09
USD	700,000	Greenko Investment Co 4.875% 16/08/2023	690	0.04
USD	1,600,000	Greenko Power II Ltd 4.300% 13/12/2028	1,439	0.09
USD	600,000	Greenko Solar Mauritius Ltd 5.550% 29/01/2025	584	0.03
USD	800,000	Greenko Solar Mauritius Ltd 5.950% 29/07/2026^	778	0.05
USD	1,200,000	Greenko Wind Projects Mauritius Ltd 5.500% 06/04/2025	1,174	0.07
USD	3,350,000	HTA Group Ltd 7.000% 18/12/2025^	3,243	0.19
USD	2,700,000	MTN Mauritius Investments Ltd 4.755% 11/11/2024	2,680	0.16
		Mauritius (30 November 2021: 0.69%) (cont)		
		Corporate Bonds (cont)		
USD	1,633,000	MTN Mauritius Investments Ltd 6.500% 13/10/2026	1,667	0.10
USD	600,000	Network i2i Ltd 3.975%#	548	0.03
USD	1,350,000	Network i2i Ltd 5.650%^/#	1,326	0.08
		Total Mauritius	**15,598**	**0.93**
		Mexico (30 November 2021: 4.43%)		
		Corporate Bonds		
USD	435,000	Alfa SAB de CV 5.250% 25/03/2024^	440	0.03
USD	800,000	Alfa SAB de CV 6.875% 25/03/2044	811	0.05
USD	800,000	Alpek SAB de CV 3.250% 25/02/2031^	676	0.04
USD	600,000	Alpek SAB de CV 4.250% 18/09/2029^	556	0.03
USD	600,000	Alsea SAB de CV 7.750% 14/12/2026	599	0.04
USD	1,400,000	America Movil SAB de CV 2.875% 07/05/2030	1,269	0.08
USD	1,454,000	America Movil SAB de CV 3.625% 22/04/2029	1,397	0.08
USD	1,400,000	America Movil SAB de CV 4.375% 16/07/2042^	1,316	0.08
USD	1,700,000	America Movil SAB de CV 4.375% 22/04/2049^	1,626	0.10
USD	400,000	America Movil SAB de CV 5.375% 04/04/2032	379	0.02
USD	2,700,000	America Movil SAB de CV 6.125% 30/03/2040	3,035	0.18
USD	1,630,000	America Movil SAB de CV 6.375% 01/03/2035^	1,906	0.11
USD	1,382,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.125% 06/06/2024^	1,376	0.08
USD	1,000,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/04/2027	970	0.06
USD	600,000	Banco Mercantil del Norte SA 5.875%#	519	0.03
USD	650,000	Banco Mercantil del Norte SA 6.625%#	567	0.03
USD	1,000,000	Banco Mercantil del Norte SA 6.750%^/#	951	0.06
USD	800,000	Banco Mercantil del Norte SA 7.500%#	756	0.05
USD	800,000	Banco Mercantil del Norte SA 7.625%#	779	0.05
USD	600,000	Banco Mercantil del Norte SA 8.375%#	603	0.04
USD	2,450,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/04/2025	2,505	0.15
USD	1,500,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.950% 01/10/2028^	1,494	0.09
USD	1,000,000	BBVA Bancomer SA 1.875% 18/09/2025	919	0.05
USD	750,000	BBVA Bancomer SA 4.375% 10/04/2024	750	0.04
USD	1,200,000	BBVA Bancomer SA 5.125% 18/01/2033	1,081	0.06
USD	1,000,000	BBVA Bancomer SA 5.875% 13/09/2034^	939	0.06
USD	800,000	Becle SAB de CV 2.500% 14/10/2031	678	0.04
USD	1,600,000	Braskem Idesa SAPI 6.990% 20/02/2032	1,413	0.08
USD	1,300,000	Braskem Idesa SAPI 7.450% 15/11/2029^	1,221	0.07
USD	1,900,000	Cemex SAB de CV 3.875% 11/07/2031	1,591	0.09
USD	1,500,000	Cemex SAB de CV 5.125%#	1,375	0.08
USD	1,100,000	Cemex SAB de CV 5.200% 17/09/2030^	1,033	0.06
USD	1,100,000	Cemex SAB de CV 5.450% 19/11/2029^	1,052	0.06
USD	1,400,000	Cemex SAB de CV 7.375% 05/06/2027	1,447	0.09
USD	600,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 4.962% 18/07/2029	550	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Mexico (30 November 2021: 4.43%) (cont)		
		Corporate Bonds (cont)		
USD	800,000	Cibanco SA Institucion de Banca Multiple Trust 4.375% 22/07/2031^	590	0.04
USD	650,000	Coca-Cola Femsa SAB de CV 1.850% 01/09/2032	524	0.03
USD	1,850,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	1,686	0.10
USD	750,000	Coca-Cola Femsa SAB de CV 5.250% 26/11/2043^	784	0.05
USD	1,051,200	Cometa Energia SA de CV 6.375% 24/04/2035	1,019	0.06
USD	3,300,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	2,716	0.16
USD	880,000	Fomento Economico Mexicano SAB de CV 4.375% 10/05/2043	830	0.05
USD	400,000	GCC SAB de CV 3.614% 20/04/2032	345	0.02
USD	800,000	Grupo Aeromexico SAB de CV 8.500% 17/03/2027	798	0.05
USD	1,000,000	Grupo Bimbo SAB de CV 3.875% 27/06/2024^	1,000	0.06
USD	800,000	Grupo Bimbo SAB de CV 4.000% 06/09/2049^	666	0.04
USD	1,000,000	Grupo Bimbo SAB de CV 4.700% 10/11/2047^	940	0.06
USD	600,000	Grupo Bimbo SAB de CV 4.875% 27/06/2044	566	0.03
USD	800,000	Grupo Bimbo SAB de CV 5.950%#	801	0.05
USD	1,400,000	Grupo Televisa SAB 5.000% 13/05/2045	1,330	0.08
USD	800,000	Grupo Televisa SAB 5.250% 24/05/2049^	807	0.05
USD	1,200,000	Grupo Televisa SAB 6.125% 31/01/2046^	1,354	0.08
USD	819,000	Grupo Televisa SAB 6.625% 15/01/2040	904	0.05
USD	800,000	Industrias Penoles SAB de CV 4.150% 12/09/2029^	753	0.04
USD	600,000	Industrias Penoles SAB de CV 4.750% 06/08/2050	501	0.03
USD	800,000	Industrias Penoles SAB de CV 5.650% 12/09/2049	756	0.04
USD	1,100,000	Infraestructura Energetica Nova SAB de CV 4.750% 15/01/2051^	861	0.05
USD	600,000	Infraestructura Energetica Nova SAB de CV 4.875% 14/01/2048^	472	0.03
USD	600,000	Kimberly-Clark de Mexico SAB de CV 2.431% 01/07/2031	508	0.03
USD	1,250,000	Minera Mexico SA de CV 4.500% 26/01/2050^	1,042	0.06
USD	750,000	Nemak SAB de CV 3.625% 28/06/2031	560	0.03
USD	1,000,000	Orbia Advance Corp SAB de CV 1.875% 11/05/2026	897	0.05
USD	600,000	Orbia Advance Corp SAB de CV 2.875% 11/05/2031	493	0.03
USD	600,000	Orbia Advance Corp SAB de CV 4.000% 04/10/2027^	572	0.03
USD	700,000	Orbia Advance Corp SAB de CV 5.500% 15/01/2048	614	0.04
USD	1,000,000	Orbia Advance Corp SAB de CV 5.875% 17/09/2044^	925	0.06
USD	1,500,000	Sigma Alimentos SA de CV 4.125% 02/05/2026^	1,454	0.09
USD	1,000,000	Total Play Telecomunicaciones SA de CV 6.375% 20/09/2028	823	0.05
USD	400,000	Total Play Telecomunicaciones SA de CV 7.500% 12/11/2025	361	0.02
USD	1,200,000	Trust Fibra Uno 4.869% 15/01/2030^	1,078	0.06
USD	800,000	Trust Fibra Uno 5.250% 15/12/2024	791	0.05
USD	1,000,000	Trust Fibra Uno 5.250% 30/01/2026^	971	0.06
USD	1,200,000	Trust Fibra Uno 6.390% 15/01/2050	1,046	0.06
USD	1,000,000	Trust Fibra Uno 6.950% 30/01/2044^	912	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mexico (30 November 2021: 4.43%) (cont)		
		Corporate Bonds (cont)		
USD	600,000	Unifin Financiera SAB de CV 9.875% 28/01/2029^	264	0.02
		Total Mexico	**72,893**	**4.33**
		Morocco (30 November 2021: 0.63%)		
		Corporate Bonds		
USD	2,800,000	OCP SA 3.750% 23/06/2031^	2,317	0.14
USD	1,800,000	OCP SA 4.500% 22/10/2025^	1,805	0.11
USD	2,600,000	OCP SA 5.125% 23/06/2051^	1,928	0.11
USD	2,400,000	OCP SA 5.625% 25/04/2024	2,458	0.15
USD	2,100,000	OCP SA 6.875% 25/04/2044	1,933	0.11
		Total Morocco	**10,441**	**0.62**
		Netherlands (30 November 2021: 5.65%)		
		Corporate Bonds		
USD	1,550,000	Bharti Airtel International Netherlands BV 5.350% 20/05/2024	1,591	0.09
USD	1,200,000	Braskem Netherlands Finance BV 4.500% 10/01/2028^	1,154	0.07
USD	1,500,000	Braskem Netherlands Finance BV 4.500% 31/01/2030^	1,396	0.08
USD	600,000	Braskem Netherlands Finance BV 5.875% 31/01/2050	543	0.03
USD	600,000	Braskem Netherlands Finance BV 8.500% 23/01/2081	635	0.04
USD	1,000,000	Embraer Netherlands Finance BV 5.050% 15/06/2025	1,008	0.06
USD	807,000	Embraer Netherlands Finance BV 5.400% 01/02/2027	796	0.05
USD	800,000	Embraer Netherlands Finance BV 6.950% 17/01/2028	820	0.05
USD	2,200,000	Equate Petrochemical BV 2.625% 28/04/2028	1,991	0.12
USD	4,400,000	Equate Petrochemical BV 4.250% 03/11/2026	4,366	0.26
USD	1,358,000	Greenko Dutch BV 3.850% 29/03/2026	1,236	0.07
USD	3,350,000	IHS Netherlands Holdco BV 8.000% 18/09/2027^	3,237	0.19
USD	600,000	InterCement Financial Operations BV 5.750% 17/07/2024^	474	0.03
USD	1,650,000	Metinvest BV 7.750% 17/10/2029	1,007	0.06
USD	1,800,000	Metinvest BV 8.500% 23/04/2026	1,085	0.06
USD	4,200,000	Minejesa Capital BV 4.625% 10/08/2030	3,922	0.23
USD	3,100,000	Minejesa Capital BV 5.625% 10/08/2037^	2,629	0.16
USD	2,250,000	Mong Duong Finance Holdings BV 5.125% 07/05/2029	1,943	0.12
USD	300,000	Petrobras Global Finance BV 5.093% 15/01/2030	290	0.02
USD	300,000	Petrobras Global Finance BV 5.299% 27/01/2025^	309	0.02
USD	900,000	Petrobras Global Finance BV 5.500% 10/06/2051^	735	0.04
USD	1,450,000	Petrobras Global Finance BV 5.600% 03/01/2031^	1,427	0.09
USD	700,000	Petrobras Global Finance BV 5.750% 01/02/2029	708	0.04
USD	1,500,000	Petrobras Global Finance BV 5.999% 27/01/2028	1,542	0.09
USD	300,000	Petrobras Global Finance BV 6.250% 17/03/2024	311	0.02
USD	700,000	Petrobras Global Finance BV 6.750% 27/01/2041^	682	0.04
USD	650,000	Petrobras Global Finance BV 6.750% 03/06/2050^	598	0.04
USD	2,100,000	Petrobras Global Finance BV 6.850% 05/06/2115	1,844	0.11
USD	826,000	Petrobras Global Finance BV 6.875% 20/01/2040	820	0.05
USD	900,000	Petrobras Global Finance BV 6.900% 19/03/2049	849	0.05
USD	1,000,000	Petrobras Global Finance BV 7.250% 17/03/2044	993	0.06

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Netherlands (30 November 2021: 5.65%) (cont)		
		Corporate Bonds (cont)		
USD	1,165,000	Petrobras Global Finance BV 7.375% 17/01/2027	1,256	0.08
USD	2,000,000	Prosus NV 4.850% 06/07/2027^	1,890	0.11
USD	837,000	SABIC Capital I BV 2.150% 14/09/2030^	716	0.04
USD	700,000	SABIC Capital I BV 3.000% 14/09/2050^	508	0.03
USD	1,900,000	SABIC Capital II BV 4.000% 10/10/2023	1,917	0.11
USD	1,835,000	SABIC Capital II BV 4.500% 10/10/2028^	1,867	0.11
USD	600,000	Sigma Finance Netherlands BV 4.875% 27/03/2028	591	0.04
USD	4,000,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	3,949	0.24
USD	9,450,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	8,410	0.50
USD	6,000,000	Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046^	4,260	0.25
USD	2,750,000	Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	2,534	0.15
USD	2,965,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	2,696	0.16
USD	3,400,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	3,427	0.20
USD	3,300,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028	3,323	0.20
USD	2,700,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	2,753	0.16
USD	1,800,000	VTR Finance NV 6.375% 15/07/2028^	1,514	0.09
		Total Netherlands	**82,552**	**4.91**
		Nigeria (30 November 2021: 0.29%)		
		Corporate Bonds		
USD	1,800,000	Access Bank Plc 6.125% 21/09/2026	1,573	0.10
USD	1,800,000	Access Bank Plc 9.125%#	1,557	0.09
USD	2,200,000	SEPLAT Energy Plc 7.750% 01/04/2026	2,030	0.12
		Total Nigeria	**5,160**	**0.31**
		Oman (30 November 2021: 0.27%)		
		Corporate Bonds		
USD	1,600,000	Bank Muscat SAOG 4.750% 17/03/2026	1,568	0.09
USD	1,700,000	National Bank of Oman SAOG 5.625% 25/09/2023	1,708	0.10
		Total Oman	**3,276**	**0.19**
		Panama (30 November 2021: 0.46%)		
		Corporate Bonds		
USD	4,800,000	AES Panama Generation Holdings SRL 4.375% 31/05/2030	4,392	0.26
USD	2,000,000	Banco General SA 4.125% 07/08/2027	1,946	0.12
USD	2,000,000	Cable Onda SA 4.500% 30/01/2030^	1,838	0.11
		Total Panama	**8,176**	**0.49**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Paraguay (30 November 2021: 0.09%)		
		Corporate Bonds		
USD	1,800,000	Telefonica Celular del Paraguay SA 5.875% 15/04/2027	1,737	0.10
		Total Paraguay	**1,737**	**0.10**
		People's Republic of China (30 November 2021: 1.26%)		
		Corporate Bonds		
USD	1,000,000	Agricultural Bank of China Ltd 0.850% 19/01/2024	967	0.06
USD	400,000	Agricultural Bank of China Ltd 1.250% 17/06/2026	368	0.02
USD	200,000	Bank of China Ltd 0.875% 14/01/2024	193	0.01
USD	400,000	Bank of China Ltd 1.400% 28/04/2026	371	0.02
USD	400,000	Bank of China Ltd 2.000% 24/02/2025	392	0.02
USD	3,800,000	Bank of China Ltd 5.000% 13/11/2024	3,933	0.24
USD	400,000	Bank of China Ltd FRN 10/08/2024	399	0.02
USD	400,000	Bank of Communications Co Ltd 1.200% 10/09/2025	371	0.02
USD	1,900,000	Bank of Communications Co Ltd 3.800%^/#	1,903	0.11
USD	200,000	Bank of Communications Co Ltd FRN 20/07/2023	200	0.01
USD	400,000	China Construction Bank Corp 1.250% 04/08/2025^	375	0.02
USD	1,400,000	China Construction Bank Corp 2.450% 24/06/2030	1,347	0.08
USD	1,600,000	China Construction Bank Corp 2.850% 21/01/2032	1,518	0.09
USD	1,700,000	China Construction Bank Corp 4.250% 27/02/2029	1,721	0.10
USD	400,000	China Construction Bank Corp FRN 21/12/2024	398	0.02
USD	600,000	China Development Bank Financial Leasing Co Ltd 2.875% 28/09/2030	574	0.04
USD	400,000	China Everbright Bank Co Ltd 0.839% 15/06/2024	382	0.02
USD	400,000	China Everbright Bank Co Ltd 0.929% 11/03/2024^	384	0.02
USD	600,000	China Minsheng Banking Corp Ltd FRN 22/10/2023	598	0.04
USD	400,000	Guoren Property & Casualty Insurance Co Ltd 3.350% 01/06/2026	372	0.02
USD	400,000	Industrial & Commercial Bank of China Ltd 1.000% 20/07/2023	391	0.02
USD	400,000	Industrial & Commercial Bank of China Ltd 1.000% 09/09/2023	390	0.02
USD	400,000	Industrial & Commercial Bank of China Ltd 1.000% 28/10/2024^	380	0.02
USD	650,000	Industrial & Commercial Bank of China Ltd 1.200% 20/07/2025	607	0.04
USD	600,000	Industrial & Commercial Bank of China Ltd 1.200% 09/09/2025^	560	0.03
USD	400,000	Industrial & Commercial Bank of China Ltd 1.625% 28/10/2026	372	0.02
USD	4,000,000	Industrial & Commercial Bank of China Ltd 3.200%^/#	3,869	0.23
USD	250,000	Industrial & Commercial Bank of China Ltd 3.538% 08/11/2027	249	0.02
USD	1,400,000	Industrial & Commercial Bank of China Ltd 4.875% 21/09/2025	1,448	0.09
USD	400,000	Industrial & Commercial Bank of China Ltd FRN 11/06/2024	402	0.03
USD	500,000	Industrial & Commercial Bank of China Ltd FRN 16/09/2024	502	0.03
USD	600,000	Industrial & Commercial Bank of China Ltd FRN 17/10/2024	602	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		People's Republic of China (30 November 2021: 1.26%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Industrial & Commercial Bank of China Ltd FRN 25/04/2024	402	0.03
USD	200,000	Industrial & Commercial Bank of China Ltd FRN 25/10/2023	201	0.01
USD	600,000	Shanghai Pudong Development Bank Co Ltd 0.875% 13/07/2024^	571	0.04
USD	200,000	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/07/2025	184	0.01
		Total People's Republic of China	**27,896**	**1.66**
		Peru (30 November 2021: 1.39%)		
		Corporate Bonds		
USD	2,450,000	Banco de Credito del Peru 2.700% 11/01/2025^	2,352	0.14
USD	3,000,000	Banco de Credito del Peru 3.125% 01/07/2030	2,771	0.16
USD	1,800,000	Banco de Credito del Peru 3.250% 30/09/2031^	1,604	0.10
USD	2,000,000	Cia de Minas Buenaventura SAA 5.500% 26/07/2026	1,843	0.11
USD	2,124,000	Consorcio Transmantaro SA 4.700% 16/04/2034^	1,981	0.12
USD	1,600,000	Consorcio Transmantaro SA 5.200% 11/04/2038	1,488	0.09
USD	1,924,400	Hunt Oil Co of Peru LLC Sucursal Del Peru 6.375% 01/06/2028	1,850	0.11
USD	2,000,000	InRetail Consumer 3.250% 22/03/2028	1,704	0.10
USD	2,200,000	Kallpa Generacion SA 4.125% 16/08/2027	2,055	0.12
USD	1,800,000	Minsur SA 4.500% 28/10/2031	1,632	0.10
USD	3,350,000	Peru LNG Srl 5.375% 22/03/2030	2,940	0.17
USD	2,850,000	Transportadora de Gas del Peru SA 4.250% 30/04/2028^	2,731	0.16
		Total Peru	**24,951**	**1.48**
		Philippines (30 November 2021: 1.53%)		
		Corporate Bonds		
USD	2,100,000	Bank of the Philippine Islands 4.250% 04/09/2023	2,121	0.13
USD	2,200,000	BDO Unibank Inc 2.125% 13/01/2026^	2,068	0.12
USD	1,950,000	Globe Telecom Inc 4.200%#	1,823	0.11
USD	1,800,000	Manila Water Co Inc 4.375% 30/07/2030	1,672	0.10
USD	1,600,000	Metropolitan Bank & Trust Co 2.125% 15/01/2026^	1,496	0.09
USD	1,600,000	Petron Corp 4.600%#	1,540	0.09
USD	2,050,000	Petron Corp 5.950%^/#	1,972	0.12
USD	2,600,000	Philippine National Bank 3.280% 27/09/2024	2,549	0.15
USD	1,600,000	San Miguel Corp 5.500%#	1,552	0.09
USD	2,800,000	SMC Global Power Holdings Corp 5.450%^/#	2,517	0.15
USD	2,100,000	SMC Global Power Holdings Corp 5.700%#	1,955	0.12
USD	1,800,000	SMC Global Power Holdings Corp 5.950%^/#	1,712	0.10
USD	2,750,000	SMC Global Power Holdings Corp 6.500%^/#	2,686	0.16
USD	2,500,000	SMC Global Power Holdings Corp 7.000%^/#	2,454	0.14
		Total Philippines	**28,117**	**1.67**
		Poland (30 November 2021: 0.13%)		
		Qatar (30 November 2021: 0.45%)		
		Corporate Bonds		
USD	1,700,000	Commercial Bank PSQC 4.500%#	1,554	0.09
USD	3,299,160	Ras Laffan Liquefied Natural Gas Co Ltd 3 5.838% 30/09/2027^	3,450	0.21
USD	2,233,175	Ras Laffan Liquefied Natural Gas Co Ltd 3 6.332% 30/09/2027^	2,343	0.14
		Total Qatar	**7,347**	**0.44**
		Republic of South Korea (30 November 2021: 4.15%)		
		Corporate Bonds		
USD	1,400,000	Hana Bank 1.250% 16/12/2026^	1,258	0.08
USD	1,400,000	Hana Bank 3.250% 30/03/2027	1,372	0.08
USD	1,400,000	Hanwha Life Insurance Co Ltd 3.379% 04/02/2032	1,306	0.08
USD	2,600,000	Hanwha Life Insurance Co Ltd 4.700%^/#	2,602	0.16
USD	1,100,000	Heungkuk Life Insurance Co Ltd 4.475%#	1,093	0.07
USD	1,400,000	Hyundai Capital Services Inc 1.250% 08/02/2026^	1,271	0.08
USD	1,000,000	Kookmin Bank 1.375% 06/05/2026	916	0.05
USD	1,400,000	Kookmin Bank 1.750% 04/05/2025^	1,331	0.08
USD	1,200,000	Kookmin Bank 2.500% 04/11/2030^	1,024	0.06
USD	1,400,000	Kookmin Bank 4.350%#	1,374	0.08
USD	1,600,000	Korea East-West Power Co Ltd 1.750% 06/05/2025	1,524	0.09
USD	800,000	Korea East-West Power Co Ltd 3.600% 06/05/2025	803	0.05
USD	700,000	Korea East-West Power Co Ltd 3.875% 19/07/2023	708	0.04
USD	1,400,000	Korea Electric Power Corp 2.500% 24/06/2024^	1,385	0.08
USD	1,200,000	Kyobo Life Insurance Co Ltd 3.950%#	1,196	0.07
USD	1,200,000	LG Chem Ltd 1.375% 07/07/2026^	1,083	0.06
USD	1,400,000	LG Chem Ltd 2.375% 07/07/2031	1,183	0.07
USD	1,200,000	LG Chem Ltd 3.250% 15/10/2024^	1,195	0.07
USD	1,300,000	LG Chem Ltd 3.625% 15/04/2029^	1,252	0.07
USD	2,200,000	NAVER Corp 1.500% 29/03/2026^	2,009	0.12
USD	800,000	NongHyup Bank 1.250% 20/07/2025	742	0.04
USD	1,400,000	NongHyup Bank 3.875% 30/07/2023	1,415	0.08
USD	1,200,000	POSCO Holdings Inc 2.750% 15/07/2024	1,185	0.07
USD	1,400,000	POSCO Holdings Inc 4.000% 01/08/2023	1,415	0.08
USD	1,200,000	Shinhan Bank Co Ltd 1.375% 21/10/2026^	1,091	0.07
USD	1,100,000	Shinhan Bank Co Ltd 3.875% 05/11/2023	1,113	0.07
USD	1,800,000	Shinhan Bank Co Ltd 3.875% 24/03/2026	1,778	0.11
USD	1,000,000	Shinhan Bank Co Ltd 4.375% 13/04/2032	979	0.06
USD	1,200,000	Shinhan Bank Co Ltd FRN 24/04/2025	1,234	0.07
USD	1,400,000	Shinhan Financial Group Co Ltd 1.350% 10/01/2026	1,289	0.08
USD	1,200,000	Shinhan Financial Group Co Ltd 2.875%#	1,062	0.06
USD	1,100,000	Shinhan Financial Group Co Ltd 3.340% 05/02/2030^	1,076	0.06
USD	1,375,000	Shinhan Financial Group Co Ltd 5.875%^/#	1,396	0.08
USD	1,200,000	SK Hynix Inc 1.000% 19/01/2024^	1,148	0.07
USD	2,800,000	SK Hynix Inc 1.500% 19/01/2026	2,542	0.15
USD	2,600,000	SK Hynix Inc 2.375% 19/01/2031^	2,115	0.13
USD	1,100,000	SK Hynix Inc 3.000% 17/09/2024	1,086	0.07
USD	1,200,000	SK Innovation Co Ltd 4.125% 13/07/2023	1,206	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Republic of South Korea (30 November 2021: 4.15%) (cont)		
		Corporate Bonds (cont)		
USD	1,300,000	Woori Bank 0.750% 01/02/2026^	1,171	0.07
USD	1,200,000	Woori Bank 2.000% 20/01/2027^	1,115	0.07
USD	1,300,000	Woori Bank 4.250%#	1,272	0.08
USD	2,700,000	Woori Bank 4.750% 30/04/2024^	2,754	0.16
		Government Bonds		
USD	1,400,000	Industrial Bank of Korea 0.625% 17/09/2024	1,324	0.08
USD	1,250,000	Industrial Bank of Korea 1.040% 22/06/2025	1,165	0.07
USD	1,150,000	Korea Electric Power Corp 1.125% 15/06/2025^	1,077	0.06
USD	1,200,000	Korea Expressway Corp 1.125% 17/05/2026	1,093	0.06
USD	1,000,000	Korea Expressway Corp 3.625% 18/05/2025	1,010	0.06
USD	1,100,000	Korea Gas Corp 2.875% 16/07/2029	1,040	0.06
USD	1,200,000	Korea Gas Corp 3.500% 21/07/2025	1,204	0.07
USD	1,100,000	Korea Gas Corp 3.500% 02/07/2026^	1,096	0.07
USD	200,000	Korea Gas Corp 3.500% 02/07/2026	199	0.01
USD	1,200,000	Korea Gas Corp 3.875% 12/02/2024	1,217	0.07
USD	2,000,000	Korea Gas Corp 6.250% 20/01/2042^	2,533	0.15
USD	1,400,000	Korea Hydro & Nuclear Power Co Ltd 1.250% 27/04/2026^	1,280	0.08
USD	1,600,000	Korea Hydro & Nuclear Power Co Ltd 3.750% 25/07/2023^	1,617	0.10
		Total Republic of South Korea	**71,924**	**4.28**
		Saudi Arabia (30 November 2021: 2.01%)		
		Corporate Bonds		
USD	1,300,000	Arab National Bank 3.326% 28/10/2030	1,240	0.07
USD	850,000	Saudi Arabian Oil Co 1.250% 24/11/2023	825	0.05
USD	1,700,000	Saudi Arabian Oil Co 1.625% 24/11/2025	1,594	0.09
USD	3,700,000	Saudi Arabian Oil Co 2.250% 24/11/2030	3,274	0.19
USD	4,000,000	Saudi Arabian Oil Co 3.250% 24/11/2050^	3,125	0.19
USD	5,400,000	Saudi Arabian Oil Co 3.500% 16/04/2029	5,305	0.32
USD	4,100,000	Saudi Arabian Oil Co 3.500% 24/11/2070^	3,157	0.19
USD	5,400,000	Saudi Arabian Oil Co 4.250% 16/04/2039^	5,251	0.31
USD	5,400,000	Saudi Arabian Oil Co 4.375% 16/04/2049^	5,096	0.30
USD	2,300,000	Saudi Telecom Co 3.890% 13/05/2029	2,273	0.14
		Total Saudi Arabia	**31,140**	**1.85**
		Singapore (30 November 2021: 5.08%)		
		Corporate Bonds		
USD	1,400,000	ABJA Investment Co Pte Ltd 5.450% 24/01/2028^	1,400	0.08
USD	1,800,000	ABJA Investment Co Pte Ltd 5.950% 31/07/2024^	1,845	0.11
USD	1,000,000	BOC Aviation Ltd 1.750% 21/01/2026	925	0.05
USD	1,800,000	BOC Aviation Ltd 2.625% 17/09/2030^	1,534	0.09
USD	1,800,000	BOC Aviation Ltd 3.000% 11/09/2029^	1,603	0.09
USD	2,600,000	BOC Aviation Ltd 3.250% 29/04/2025	2,561	0.15
USD	1,950,000	BOC Aviation Ltd 3.500% 10/10/2024	1,944	0.12
USD	2,200,000	BOC Aviation Ltd 3.500% 18/09/2027^	2,128	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Singapore (30 November 2021: 5.08%) (cont)		
		Corporate Bonds (cont)		
USD	1,650,000	BOC Aviation Ltd 3.875% 27/04/2026^	1,632	0.10
USD	1,600,000	BOC Aviation Ltd 4.000% 25/01/2024	1,610	0.10
USD	1,000,000	BOC Aviation Ltd FRN 26/09/2023	1,000	0.06
USD	1,000,000	BPRL International Singapore Pte Ltd 4.375% 18/01/2027	980	0.06
USD	591,750	Continuum Energy Levanter Pte Ltd 4.500% 09/02/2027	521	0.03
USD	400,000	COSL Singapore Capital Ltd 1.875% 24/06/2025^	380	0.02
USD	1,400,000	DBS Group Holdings Ltd 1.169% 22/11/2024^	1,336	0.08
USD	2,200,000	DBS Group Holdings Ltd 1.194% 15/03/2027	1,972	0.12
USD	1,200,000	DBS Group Holdings Ltd 1.822% 10/03/2031^	1,100	0.06
USD	2,800,000	DBS Group Holdings Ltd 3.300%#	2,681	0.16
USD	2,200,000	DBS Group Holdings Ltd 4.520% 11/12/2028	2,231	0.13
USD	1,600,000	Flex Ltd 3.750% 01/02/2026	1,566	0.09
USD	1,800,000	Flex Ltd 4.750% 15/06/2025	1,833	0.11
USD	1,800,000	Flex Ltd 4.875% 15/06/2029^	1,791	0.11
USD	1,500,000	Flex Ltd 4.875% 12/05/2030^	1,478	0.09
USD	2,400,000	GLP Pte Ltd 3.875% 04/06/2025^	2,340	0.14
USD	2,369,000	GLP Pte Ltd 4.500%#	2,067	0.12
USD	2,000,000	Indika Energy Capital III Pte Ltd 5.875% 09/11/2024^	1,961	0.12
USD	2,450,000	Indika Energy Capital IV Pte Ltd 8.250% 22/10/2025^	2,450	0.15
USD	2,440,760	LLPL Capital Pte Ltd 6.875% 04/02/2039	2,387	0.14
USD	2,300,000	Medco Bell Pte Ltd 6.375% 30/01/2027^	2,139	0.13
USD	2,100,000	Medco Oak Tree Pte Ltd 7.375% 14/05/2026	2,048	0.12
USD	1,800,000	Medco Platinum Road Pte Ltd 6.750% 30/01/2025^	1,768	0.10
USD	800,000	Oil India International Pte Ltd 4.000% 21/04/2027	774	0.05
USD	800,000	ONGC Videsh Vankorneft Pte Ltd 3.750% 27/07/2026	776	0.05
USD	2,700,000	Oversea-Chinese Banking Corp Ltd 1.832% 10/09/2030^	2,520	0.15
USD	2,900,000	Oversea-Chinese Banking Corp Ltd 4.250% 19/06/2024	2,943	0.17
USD	1,593,000	Parkway Pantai Ltd 4.250%#	1,574	0.09
USD	1,400,000	Singapore Airlines Ltd 3.000% 20/07/2026	1,328	0.08
USD	1,600,000	Singapore Airlines Ltd 3.375% 19/01/2029	1,466	0.09
USD	1,500,000	Singapore Telecommunications Ltd 7.375% 01/12/2031^	1,920	0.11
USD	2,150,000	SingTel Group Treasury Pte Ltd 1.875% 10/06/2030^	1,861	0.11
USD	1,200,000	SingTel Group Treasury Pte Ltd 2.375% 03/10/2026^	1,149	0.07
USD	2,000,000	SingTel Group Treasury Pte Ltd 2.375% 28/08/2029	1,817	0.11
USD	1,600,000	SingTel Group Treasury Pte Ltd 3.250% 30/06/2025	1,599	0.09
USD	1,000,000	SingTel Group Treasury Pte Ltd 3.875% 28/08/2028^	1,013	0.06
USD	2,000,000	United Overseas Bank Ltd 1.250% 14/04/2026	1,841	0.11
USD	1,600,000	United Overseas Bank Ltd 1.750% 16/03/2031	1,457	0.09
USD	2,200,000	United Overseas Bank Ltd 2.000% 14/10/2031	1,997	0.12
USD	1,700,000	United Overseas Bank Ltd 3.059% 07/04/2025	1,693	0.10
USD	1,800,000	United Overseas Bank Ltd 3.750% 15/04/2029	1,798	0.11
USD	2,400,000	United Overseas Bank Ltd 3.863% 07/10/2032	2,340	0.14
USD	1,800,000	United Overseas Bank Ltd 3.875%^/#	1,790	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Singapore (30 November 2021: 5.08%) (cont)		
		Corporate Bonds (cont)		
USD	1,400,000	Vena Energy Capital Pte Ltd 3.133% 26/02/2025^	1,350	0.08
		Total Singapore	**88,217**	**5.25**
		South Africa (30 November 2021: 0.18%)		
		Corporate Bonds		
USD	1,783,000	Absa Group Ltd 6.375%#	1,671	0.10
USD	1,650,000	FirstRand Bank Ltd 6.250% 23/04/2028^	1,646	0.10
		Total South Africa	**3,317**	**0.20**
		Spain (30 November 2021: 0.22%)		
		Corporate Bonds		
USD	1,850,000	AI Candelaria Spain SA 5.750% 15/06/2033	1,522	0.09
USD	2,300,000	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA 5.375% 30/12/2030	1,591	0.10
		Total Spain	**3,113**	**0.19**
		Supranational (30 November 2021: 1.41%)		
		Corporate Bonds		
USD	2,800,000	Africa Finance Corp 2.875% 28/04/2028	2,492	0.15
USD	2,400,000	Africa Finance Corp 3.125% 16/06/2025	2,256	0.13
USD	1,880,000	Africa Finance Corp 3.750% 30/10/2029	1,720	0.10
USD	1,450,000	Africa Finance Corp 3.875% 13/04/2024	1,426	0.09
USD	2,300,000	Africa Finance Corp 4.375% 17/04/2026	2,243	0.13
USD	2,200,000	African Export-Import Bank 2.634% 17/05/2026	1,996	0.12
USD	2,400,000	African Export-Import Bank 3.798% 17/05/2031	2,118	0.13
USD	2,800,000	African Export-Import Bank 3.994% 21/09/2029	2,541	0.15
USD	2,600,000	African Export-Import Bank 4.125% 20/06/2024	2,568	0.15
USD	1,300,000	African Export-Import Bank 5.250% 11/10/2023^	1,313	0.08
USD	2,400,000	Eastern & Southern African Trade & Development Bank 4.125% 30/06/2028	2,158	0.13
USD	2,600,000	Eastern & Southern African Trade & Development Bank 4.875% 23/05/2024	2,565	0.15
		Total Supranational	**25,396**	**1.51**
		Thailand (30 November 2021: 2.35%)		
		Corporate Bonds		
USD	3,600,000	Bangkok Bank PCL 3.466% 23/09/2036	3,079	0.18
USD	4,100,000	Bangkok Bank PCL 3.733% 25/09/2034	3,665	0.22
USD	2,200,000	Bangkok Bank PCL 4.050% 19/03/2024	2,228	0.13
USD	2,200,000	Bangkok Bank PCL 4.450% 19/09/2028^	2,237	0.13
USD	1,200,000	Bangkok Bank PCL 5.000% 03/10/2023	1,230	0.07
USD	2,750,000	Bangkok Bank PCL 5.000%#	2,632	0.16
USD	2,400,000	GC Treasury Center Co Ltd 2.980% 18/03/2031^	2,056	0.12
USD	1,960,000	GC Treasury Center Co Ltd 4.300% 18/03/2051^	1,591	0.10
USD	3,500,000	GC Treasury Center Co Ltd 4.400% 30/03/2032	3,282	0.20
USD	3,100,000	Kasikornbank PCL 3.343% 02/10/2031	2,841	0.17
		Thailand (30 November 2021: 2.35%) (cont)		
		Corporate Bonds (cont)		
USD	1,550,000	Kasikornbank PCL 5.275%#	1,493	0.09
USD	2,000,000	Krung Thai Bank PCL 4.400%^/#	1,800	0.11
USD	2,400,000	PTT Treasury Center Co Ltd 3.700% 16/07/2070^	1,728	0.10
USD	1,400,000	PTTEP Treasury Center Co Ltd 2.587% 10/06/2027^	1,313	0.08
USD	2,410,000	PTTEP Treasury Center Co Ltd 3.903% 06/12/2059	1,924	0.11
USD	1,800,000	Siam Commercial Bank PCL 3.900% 11/02/2024	1,817	0.11
USD	1,750,000	Siam Commercial Bank PCL 4.400% 11/02/2029	1,768	0.11
USD	2,000,000	Thaioil Treasury Center Co Ltd 3.500% 17/10/2049^	1,327	0.08
USD	2,050,000	Thaioil Treasury Center Co Ltd 3.750% 18/06/2050	1,392	0.08
USD	1,990,000	Thaioil Treasury Center Co Ltd 5.375% 20/11/2048	1,738	0.10
		Total Thailand	**41,141**	**2.45**
		Togo (30 November 2021: 0.09%)		
		Corporate Bonds		
USD	1,600,000	Ecobank Transnational Inc 9.500% 18/04/2024	1,613	0.10
		Total Togo	**1,613**	**0.10**
		Turkey (30 November 2021: 3.50%)		
		Corporate Bonds		
USD	1,500,000	Akbank TAS 5.125% 31/03/2025	1,342	0.08
USD	1,850,000	Akbank TAS 6.800% 06/02/2026	1,688	0.10
USD	1,800,000	Akbank TAS 6.800% 22/06/2031^	1,584	0.10
USD	1,800,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 3.375% 29/06/2028	1,395	0.08
USD	2,600,000	Aydem Yenilenebilir Enerji AS 7.750% 02/02/2027	1,991	0.12
USD	1,600,000	Coca-Cola Icecek AS 4.500% 20/01/2029	1,412	0.08
USD	2,500,000	KOC Holding AS 6.500% 11/03/2025^	2,411	0.14
USD	2,200,000	Mersin Uluslararasi Liman Isletmeciligi AS 5.375% 15/11/2024	2,082	0.12
USD	2,100,000	QNB Finansbank AS 6.875% 07/09/2024	2,121	0.13
USD	1,400,000	Turk Telekomunikasyon AS 4.875% 19/06/2024	1,288	0.08
USD	2,100,000	Turk Telekomunikasyon AS 6.875% 28/02/2025	1,967	0.12
USD	1,800,000	Turkcell Iletisim Hizmetleri AS 5.750% 15/10/2025	1,638	0.10
USD	1,600,000	Turkcell Iletisim Hizmetleri AS 5.800% 11/04/2028^	1,344	0.08
USD	2,600,000	Turkiye Garanti Bankasi AS 7.177% 24/05/2027	2,330	0.14
USD	4,250,000	Turkiye Is Bankasi AS 6.125% 25/04/2024	4,050	0.24
USD	1,800,000	Turkiye Is Bankasi AS 7.000% 29/06/2028^	1,706	0.10
USD	2,550,000	Turkiye Is Bankasi AS 7.750% 22/01/2030^	2,402	0.14
USD	2,432,000	Turkiye Petrol Rafinerileri AS 4.500% 18/10/2024^	2,236	0.13
USD	2,700,000	Turkiye Sise ve Cam Fabrikalari AS 6.950% 14/03/2026	2,506	0.15
USD	2,600,000	Turkiye Vakiflar Bankasi TAO 5.250% 05/02/2025	2,332	0.14
USD	2,900,000	Turkiye Vakiflar Bankasi TAO 6.500% 08/01/2026	2,588	0.15
USD	1,900,000	Turkiye Vakiflar Bankasi TAO 8.125% 28/03/2024^	1,864	0.11
USD	2,200,000	Ulker Biskuvi Sanayi AS 6.950% 30/10/2025^	1,802	0.11
USD	1,800,000	Yapi ve Kredi Bankasi AS 5.850% 21/06/2024^	1,700	0.10
USD	1,905,000	Yapi ve Kredi Bankasi AS 7.875% 22/01/2031^	1,753	0.11
USD	1,900,000	Yapi ve Kredi Bankasi AS 8.250% 15/10/2024^	1,867	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		Turkey (30 November 2021: 3.50%) (cont)		
		Corporate Bonds (cont)		
USD	2,000,000	Yapi ve Kredi Bankasi AS 13.875%^/#	2,085	0.12
		Government Bonds		
USD	1,600,000	Turkiye Vakiflar Bankasi TAO 5.500% 01/10/2026^	1,348	0.08
		Total Turkey	**54,832**	**3.26**
		United Arab Emirates (30 November 2021: 2.84%)		
		Corporate Bonds		
USD	800,000	Abu Dhabi Commercial Bank PJSC 3.500% 31/03/2027	788	0.05
USD	1,300,000	Abu Dhabi National Energy Co PJSC 2.000% 29/04/2028	1,174	0.07
USD	1,600,000	Abu Dhabi National Energy Co PJSC 3.400% 29/04/2051^	1,326	0.08
USD	1,531,000	Abu Dhabi National Energy Co PJSC 3.875% 06/05/2024^	1,543	0.09
USD	800,000	Abu Dhabi National Energy Co PJSC 4.000% 03/10/2049	740	0.04
USD	1,400,000	Abu Dhabi National Energy Co PJSC 4.375% 23/04/2025	1,427	0.08
USD	1,800,000	Abu Dhabi National Energy Co PJSC 4.375% 22/06/2026	1,843	0.11
USD	1,587,000	Abu Dhabi National Energy Co PJSC 4.875% 23/04/2030	1,682	0.10
USD	1,300,000	Abu Dhabi National Energy Co PJSC 6.500% 27/10/2036^	1,557	0.09
USD	1,800,000	Abu Dhabi Ports Co PJSC 2.500% 06/05/2031	1,582	0.09
USD	1,596,960	Acwa Power Management and Investments One Ltd 5.950% 15/12/2039	1,643	0.10
USD	1,000,000	Commercial Bank of Dubai PSC 6.000%#	998	0.06
USD	1,300,000	Emirates NBD Bank PJSC 1.638% 13/01/2026^	1,202	0.07
USD	800,000	Emirates NBD Bank PJSC 2.625% 18/02/2025	777	0.05
USD	1,400,000	Emirates NBD Bank PJSC 4.250%#	1,291	0.08
USD	1,800,000	Emirates NBD Bank PJSC 6.125%#	1,795	0.11
USD	1,200,000	Emirates NBD Bank PJSC 6.125%#	1,200	0.07
USD	1,000,000	Emirates Telecommunications Group Co PJSC 3.500% 18/06/2024^	999	0.06
USD	1,600,000	Equate Sukuk Spc Ltd 3.944% 21/02/2024^	1,601	0.10
USD	1,950,000	First Abu Dhabi Bank PJSC 4.500%^/#	1,882	0.11
USD	1,600,000	First Abu Dhabi Bank PJSC FRN 08/07/2024	1,597	0.09
USD	1,700,000	Kuwait Projects Co SPC Ltd 4.229% 29/10/2026	1,471	0.09
USD	1,600,000	Kuwait Projects Co SPC Ltd 4.500% 23/02/2027	1,350	0.08
USD	1,000,000	Mashreqbank PSC 4.250% 26/02/2024^	1,006	0.06
USD	600,000	National Central Cooling Co PJSC 2.500% 21/10/2027	549	0.03
USD	3,400,000	NBK SPC Ltd 1.625% 15/09/2027	3,056	0.18
USD	2,600,000	NBK Tier 1 Financing 2 Ltd 4.500%#	2,457	0.15
USD	2,600,000	NBK Tier 1 Ltd 3.625%#	2,327	0.14
USD	2,100,000	Oztel Holdings SPC Ltd 5.625% 24/10/2023	2,105	0.13
USD	3,200,000	Oztel Holdings SPC Ltd 6.625% 24/04/2028	3,263	0.19
USD	1,600,000	Ruwais Power Co PJSC 6.000% 31/08/2036^	1,800	0.11
		United Arab Emirates (30 November 2021: 2.84%) (cont)		
		Corporate Bonds (cont)		
USD	1,000,000	Sweihan PV Power Co PJSC 3.625% 31/01/2049	861	0.05
USD	1,000,000	Tabreed Sukuk Spc Ltd 5.500% 31/10/2025	1,049	0.06
		Total United Arab Emirates	**49,941**	**2.97**
		United Kingdom (30 November 2021: 1.78%)		
		Corporate Bonds		
USD	1,600,000	Antofagasta Plc 2.375% 14/10/2030	1,310	0.08
USD	1,400,000	Antofagasta Plc 5.625% 13/05/2032	1,433	0.09
USD	4,100,000	Avianca Midco 2 Ltd 9.000% 01/12/2028	3,611	0.21
USD	900,000	Avianca Midco 2 Ltd 9.000% 01/12/2028	793	0.05
USD	2,800,000	Bidvest Group Ltd 3.625% 23/09/2026	2,520	0.15
USD	5,881,680	DTEK Finance Plc 7.500% 31/12/2027	1,235	0.07
USD	1,600,000	Endeavour Mining Plc 5.000% 14/10/2026	1,404	0.08
USD	1,000,000	Fresnillo Plc 4.250% 02/10/2050	791	0.05
USD	2,000,000	Liquid Telecommunications Financing Plc 5.500% 04/09/2026^	1,860	0.11
USD	1,400,000	MARB BondCo Plc 3.950% 29/01/2031^	1,158	0.07
USD	1,000,000	Prudential Plc 2.950% 03/11/2033	882	0.05
USD	1,900,000	Prudential Plc 3.125% 14/04/2030	1,765	0.10
USD	600,000	Prudential Plc 4.875%^/#	571	0.03
USD	403,196	SCC Power Plc 4.000% 17/05/2032	39	0.00
USD	744,361	SCC Power Plc 8.000% 31/12/2028	341	0.02
USD	2,040,000	ST Engineering RHQ Ltd 1.500% 29/04/2025	1,940	0.12
USD	2,800,000	Tullow Oil Plc 7.000% 01/03/2025^	2,156	0.13
USD	5,900,000	Tullow Oil Plc 10.250% 15/05/2026	5,708	0.34
USD	1,700,000	Vedanta Resources Finance II Plc 8.950% 11/03/2025	1,534	0.09
USD	1,000,000	Vedanta Resources Finance II Plc 9.250% 23/04/2026^	780	0.05
USD	1,400,000	Vedanta Resources Finance II Plc 13.875% 21/01/2024	1,419	0.08
USD	1,600,000	Vedanta Resources Ltd 6.125% 09/08/2024	1,280	0.08
		Total United Kingdom	**34,530**	**2.05**
		United States (30 November 2021: 3.36%)		
		Corporate Bonds		
USD	400,000	Azul Investments LLP 7.250% 15/06/2026^	321	0.02
USD	800,000	Bimbo Bakeries USA Inc 4.000% 17/05/2051^	673	0.04
USD	3,000,000	BOC Aviation USA Corp 1.625% 29/04/2024	2,890	0.17
USD	650,000	Braskem America Finance Co 7.125% 22/07/2041^	674	0.04
USD	1,200,000	CNOOC Finance 2015 USA LLC 3.500% 05/05/2025^	1,204	0.07
USD	600,000	CNOOC Finance 2015 USA LLC 4.375% 02/05/2028	615	0.04
USD	400,000	GUSAP III LP 4.250% 21/01/2030^	383	0.02
USD	1,000,000	HCL America Inc 1.375% 10/03/2026	904	0.05
USD	1,700,000	Hikma Finance USA LLC 3.250% 09/07/2025	1,619	0.10
USD	2,200,000	Kosmos Energy Ltd 7.125% 04/04/2026	2,096	0.13
USD	600,000	MercadoLibre Inc 3.125% 14/01/2031	479	0.03
USD	400,000	NBM US Holdings Inc 6.625% 06/08/2029	407	0.02
USD	1,200,000	NBM US Holdings Inc 7.000% 14/05/2026^	1,237	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (30 November 2021: 98.69%) (cont)		
		United States (30 November 2021: 3.36%) (cont)		
		Corporate Bonds (cont)		
USD	950,000	Periama Holdings LLC 5.950% 19/04/2026	922	0.06
USD	1,600,000	Playtika Holding Corp 4.250% 15/03/2029^	1,420	0.08
USD	2,300,000	Sasol Financing USA LLC 4.375% 18/09/2026	2,109	0.13
USD	3,000,000	Sasol Financing USA LLC 5.500% 18/03/2031	2,602	0.16
USD	5,200,000	Sasol Financing USA LLC 5.875% 27/03/2024	5,200	0.31
USD	2,650,000	Sasol Financing USA LLC 6.500% 27/09/2028	2,551	0.15
USD	1,800,000	SierraCol Energy Andina LLC 6.000% 15/06/2028	1,545	0.09
USD	1,800,000	SK Battery America Inc 2.125% 26/01/2026	1,631	0.10
USD	450,000	Southern Copper Corp 3.875% 23/04/2025^	448	0.03
USD	1,550,000	Southern Copper Corp 5.250% 08/11/2042^	1,589	0.09
USD	2,050,000	Southern Copper Corp 5.875% 23/04/2045^	2,247	0.13
USD	1,620,000	Southern Copper Corp 6.750% 16/04/2040	1,914	0.11
USD	1,152,000	Southern Copper Corp 7.500% 27/07/2035	1,406	0.08
USD	1,400,000	St Engineering Urban Solutions USA Inc 3.375% 05/05/2027	1,394	0.08
		United States (30 November 2021: 3.36%) (cont)		
		Corporate Bonds (cont)		
USD	2,400,000	Stillwater Mining Co 4.000% 16/11/2026	2,160	0.13
USD	1,650,000	Stillwater Mining Co 4.500% 16/11/2029	1,415	0.08
USD	2,100,000	Teva Pharmaceutical Finance Co LLC 6.150% 01/02/2036^	1,939	0.12
USD	4,600,000	TSMC Arizona Corp 1.750% 25/10/2026^	4,258	0.25
USD	4,600,000	TSMC Arizona Corp 2.500% 25/10/2031^	4,037	0.24
USD	3,400,000	TSMC Arizona Corp 3.125% 25/10/2041	2,816	0.17
USD	3,400,000	TSMC Arizona Corp 3.250% 25/10/2051^	2,804	0.17
USD	3,000,000	TSMC Arizona Corp 3.875% 22/04/2027^	3,023	0.18
USD	1,600,000	TSMC Arizona Corp 4.125% 22/04/2029	1,600	0.10
USD	3,400,000	TSMC Arizona Corp 4.250% 22/04/2032	3,408	0.20
USD	3,500,000	TSMC Arizona Corp 4.500% 22/04/2052^	3,485	0.21
USD	1,000,000	Wipro IT Services LLC 1.500% 23/06/2026	903	0.05
		Total United States	**72,328**	**4.30**
		Total bonds	**1,653,816**	**98.34**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 November 2021: (0.55)%)							
Forward currency contracts[Ø] (30 November 2021: (0.55)%)							
EUR	307,611,860	USD	324,922,980	324,922,980	02/06/2022	4,606	0.27
EUR	1,333,859	USD	1,431,191	1,431,191	02/06/2022	(2)	0.00
USD	28,244,132	EUR	26,752,053	28,244,132	02/06/2022	(414)	(0.02)
USD	453,339	EUR	422,509	453,339	02/06/2022	1	0.00
					Total unrealised gains on forward currency contracts	**4,607**	**0.27**
					Total unrealised losses on forward currency contracts	**(416)**	**(0.02)**
					Net unrealised gains on forward currency contracts	**4,191**	**0.25**
					Total financial derivative instruments	**4,191**	**0.25**

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	**1,658,007**	**98.59**
	Cash†	**12,244**	**0.73**
	Other net assets	**11,522**	**0.68**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**1,681,773**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
#Perpetual bond.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,228,789	71.58
Transferable securities traded on another regulated market	422,947	24.64
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2,080	0.12
Over-the-counter financial derivative instruments	4,607	0.27
Other assets	58,279	3.39
Total current assets	**1,716,702**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.38%)		
		Equities (30 November 2021: 96.58%)		
		Australia (30 November 2021: 1.61%)		
		Banks		
AUD	243,549	Australia & New Zealand Banking Group Ltd	4,375	0.08
AUD	151,783	Commonwealth Bank of Australia	11,363	0.21
AUD	32,059	Macquarie Group Ltd	4,277	0.08
AUD	275,624	National Australia Bank Ltd	6,180	0.11
AUD	299,055	Westpac Banking Corp^	5,121	0.10
		Beverages		
AUD	116,345	Endeavour Group Ltd	606	0.01
AUD	90,276	Treasury Wine Estates Ltd	771	0.02
		Biotechnology		
AUD	44,672	CSL Ltd	8,711	0.16
		Commercial services		
AUD	157,909	Brambles Ltd	1,232	0.02
AUD	284,321	Transurban Group	2,931	0.06
		Computers		
AUD	139,418	Computershare Ltd	2,320	0.04
		Diversified financial services		
AUD	19,542	ASX Ltd	1,133	0.02
		Electricity		
AUD	195,749	Origin Energy Ltd	962	0.02
		Engineering & construction		
AUD	54,586	Lendlease Corp Ltd^	422	0.01
		Entertainment		
AUD	57,466	Aristocrat Leisure Ltd	1,393	0.03
AUD	321,088	Lottery Corp Ltd	1,092	0.02
		Food		
AUD	113,833	Woolworths Group Ltd	2,829	0.05
		Healthcare products		
AUD	6,498	Cochlear Ltd	1,039	0.02
		Healthcare services		
AUD	39,359	Sonic Healthcare Ltd	1,035	0.02
		Insurance		
AUD	195,180	Insurance Australia Group Ltd	612	0.01
AUD	422,429	Medibank Pvt Ltd	976	0.02
AUD	146,387	QBE Insurance Group Ltd	1,263	0.02
AUD	100,176	Suncorp Group Ltd	816	0.02
		Internet		
AUD	126,806	SEEK Ltd	2,206	0.04
		Iron & steel		
AUD	147,893	Fortescue Metals Group Ltd^	2,134	0.04
AUD	18,238	Mineral Resources Ltd	835	0.02
		Mining		
AUD	426,401	BHP Group Ltd	13,645	0.25
AUD	200,634	Evolution Mining Ltd	553	0.01
AUD	70,041	Newcrest Mining Ltd	1,258	0.02
AUD	65,421	Northern Star Resources Ltd	420	0.01
AUD	24,338	Rio Tinto Ltd	1,998	0.04
AUD	531,695	South32 Ltd	1,907	0.04
		Australia (30 November 2021: 1.61%) (cont)		
		Miscellaneous manufacturers		
AUD	58,806	Orica Ltd	683	0.01
		Oil & gas		
AUD	38,550	Ampol Ltd	922	0.02
AUD	305,926	Santos Ltd	1,800	0.03
AUD	215,283	Woodside Energy Group Ltd	4,596	0.09
		Pipelines		
AUD	125,486	APA Group	1,024	0.02
		Real estate investment trusts		
AUD	92,438	Dexus (REIT)	695	0.01
AUD	118,886	Goodman Group (REIT)	1,753	0.03
AUD	416,312	Scentre Group (REIT)	857	0.02
AUD	167,255	Stockland (REIT)	480	0.01
AUD	524,555	Vicinity Centres (REIT)	711	0.01
		Retail		
AUD	115,727	Coles Group Ltd	1,455	0.02
AUD	91,617	Wesfarmers Ltd^	3,102	0.06
		Telecommunications		
AUD	366,957	Telstra Corp Ltd	1,021	0.02
		Transportation		
AUD	189,930	Aurizon Holdings Ltd	548	0.01
		Total Australia	**106,062**	**1.98**
		Austria (30 November 2021: 0.07%)		
		Banks		
EUR	38,958	Erste Group Bank AG	1,211	0.02
		Electricity		
EUR	18,980	Verbund AG	1,884	0.04
		Oil & gas		
EUR	12,785	OMV AG	745	0.01
		Total Austria	**3,840**	**0.07**
		Belgium (30 November 2021: 0.21%)		
		Banks		
EUR	24,566	KBC Group NV	1,529	0.03
		Beverages		
EUR	67,286	Anheuser-Busch InBev SA	3,760	0.07
		Chemicals		
EUR	8,476	Solvay SA^	827	0.02
EUR	24,254	Umicore SA^	1,076	0.02
		Electricity		
EUR	4,108	Elia Group SA^	675	0.01
		Investment services		
EUR	7,725	Groupe Bruxelles Lambert SA	711	0.01
EUR	2,064	Sofina SA^	485	0.01
		Pharmaceuticals		
EUR	9,096	UCB SA	801	0.01
		Telecommunications		
EUR	27,143	Proximus SADP	467	0.01
		Total Belgium	**10,331**	**0.19**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Bermuda (30 November 2021: 0.23%)		
		Agriculture		
USD	14,272	Bunge Ltd	1,689	0.03
		Banks		
USD	7,690	Credicorp Ltd	1,079	0.02
		Entertainment		
HKD	4,060,000	Alibaba Pictures Group Ltd^	357	0.00
		Gas		
HKD	247,400	China Gas Holdings Ltd	369	0.01
HKD	26,000	China Resources Gas Group Ltd	109	0.00
		Holding companies - diversified operations		
USD	8,200	Jardine Matheson Holdings Ltd	476	0.01
		Insurance		
USD	45,281	Arch Capital Group Ltd	2,149	0.04
USD	3,218	Everest Re Group Ltd	909	0.02
		Real estate investment & services		
USD	202,900	Hongkong Land Holdings Ltd	941	0.02
		Retail		
HKD	722,000	Alibaba Health Information Technology Ltd^	368	0.01
		Water		
HKD	1,598,000	Beijing Enterprises Water Group Ltd^	530	0.01
		Total Bermuda	**8,976**	**0.17**
		Canada (30 November 2021: 2.90%)		
		Aerospace & defence		
CAD	20,307	CAE Inc	507	0.01
		Apparel retailers		
CAD	31,656	Gildan Activewear Inc^	997	0.02
		Auto parts & equipment		
CAD	21,599	Magna International Inc^	1,402	0.03
		Banks		
CAD	54,902	Bank of Montreal	5,972	0.11
CAD	98,162	Bank of Nova Scotia	6,657	0.12
CAD	68,837	Canadian Imperial Bank of Commerce^	3,787	0.07
CAD	27,573	National Bank of Canada^	2,116	0.04
CAD	111,713	Royal Bank of Canada	11,673	0.22
CAD	152,780	Toronto-Dominion Bank	11,676	0.22
		Chemicals		
CAD	53,503	Nutrien Ltd	5,229	0.10
		Commercial services		
CAD	16,213	Ritchie Bros Auctioneers Inc^	976	0.02
		Computers		
CAD	14,218	CGI Inc	1,215	0.02
		Distribution & wholesale		
CAD	26,342	Toromont Industries Ltd	2,336	0.04
		Diversified financial services		
CAD	114,896	Brookfield Asset Management Inc 'A'^	5,810	0.11
CAD	17,378	Onex Corp	1,037	0.02
CAD	6,868	TMX Group Ltd	747	0.01
		Electricity		
CAD	121,217	Algonquin Power & Utilities Corp^	1,763	0.03
CAD	33,830	Fortis Inc^	1,706	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Canada (30 November 2021: 2.90%) (cont)		
		Electricity (cont)		
CAD	71,282	Hydro One Ltd	1,988	0.04
CAD	55,409	Northland Power Inc	1,681	0.03
		Engineering & construction		
CAD	14,244	WSP Global Inc	1,572	0.03
		Environmental control		
USD	22,750	Waste Connections Inc	2,902	0.05
		Food		
CAD	16,626	George Weston Ltd	2,041	0.04
CAD	10,519	Loblaw Cos Ltd	970	0.02
CAD	12,880	Metro Inc	711	0.01
CAD	33,099	Saputo Inc	666	0.01
		Forest products & paper		
CAD	7,232	West Fraser Timber Co Ltd^	667	0.01
		Insurance		
CAD	1,246	Fairfax Financial Holdings Ltd	692	0.01
CAD	53,821	Great-West Lifeco Inc^	1,477	0.03
CAD	24,869	iA Financial Corp Inc	1,291	0.02
CAD	8,962	Intact Financial Corp	1,295	0.03
CAD	145,459	Manulife Financial Corp^	2,695	0.05
CAD	50,414	Sun Life Financial Inc^	2,462	0.05
		Internet		
CAD	9,741	Shopify Inc 'A'	3,657	0.07
		Media		
CAD	27,307	Shaw Communications Inc 'B'	774	0.01
CAD	16,250	Thomson Reuters Corp	1,608	0.03
		Mining		
CAD	32,280	Agnico Eagle Mines Ltd^	1,711	0.03
CAD	140,215	Barrick Gold Corp^	2,872	0.05
CAD	30,850	Cameco Corp	756	0.01
CAD	67,132	First Quantum Minerals Ltd	1,944	0.04
CAD	15,030	Franco-Nevada Corp	2,126	0.04
CAD	179,606	Kinross Gold Corp	806	0.02
CAD	22,365	Pan American Silver Corp^	492	0.01
CAD	64,047	Teck Resources Ltd 'B'	2,655	0.05
CAD	47,544	Wheaton Precious Metals Corp	1,964	0.04
		Oil & gas		
CAD	104,939	Canadian Natural Resources Ltd	6,945	0.13
CAD	126,720	Cenovus Energy Inc	2,937	0.06
CAD	35,449	Imperial Oil Ltd	1,942	0.04
CAD	38,482	Parkland Corp^	1,146	0.02
CAD	138,794	Suncor Energy Inc	5,584	0.10
CAD	36,155	Tourmaline Oil Corp	2,232	0.04
		Packaging & containers		
CAD	24,684	CCL Industries Inc 'B'	1,185	0.02
		Pharmaceuticals		
CAD	31,265	Bausch Health Cos Inc	304	0.01
CAD	3,742	Canopy Growth Corp^	18	0.00
		Pipelines		
CAD	175,708	Enbridge Inc	8,117	0.15
CAD	39,592	Keyera Corp^	1,055	0.02
CAD	43,678	Pembina Pipeline Corp^	1,761	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Canada (30 November 2021: 2.90%) (cont)		
		Pipelines (cont)		
CAD	78,656	TC Energy Corp	4,553	0.09
		Real estate investment & services		
CAD	7,706	FirstService Corp	987	0.02
		Real estate investment trusts		
CAD	35,819	Canadian Apartment Properties REIT (REIT)^	1,402	0.03
CAD	86,587	RioCan Real Estate Investment Trust (REIT)^	1,557	0.03
		Retail		
CAD	64,567	Alimentation Couche-Tard Inc	2,934	0.05
CAD	9,268	Canadian Tire Corp Ltd 'A'	1,273	0.02
CAD	26,630	Dollarama Inc	1,545	0.03
CAD	16,268	Restaurant Brands International Inc	854	0.02
		Software		
CAD	44,866	BlackBerry Ltd	270	0.00
CAD	1,651	Constellation Software Inc	2,599	0.05
CAD	13,567	Lightspeed Commerce Inc	353	0.01
CAD	13,939	Open Text Corp	571	0.01
		Telecommunications		
CAD	19,563	BCE Inc^	1,066	0.02
CAD	25,964	Rogers Communications Inc 'B'^	1,331	0.02
		Transportation		
CAD	50,674	Canadian National Railway Co	5,762	0.11
CAD	87,806	Canadian Pacific Railway Ltd	6,265	0.12
USD	122	Canadian Pacific Railway Ltd (US listed)	9	0.00
CAD	13,209	TFI International Inc	1,085	0.02
		Total Canada	**177,723**	**3.32**
		Cayman Islands (30 November 2021: 2.54%)		
		Agriculture		
HKD	66,000	Smoore International Holdings Ltd^	162	0.00
		Apparel retailers		
HKD	79,800	Shenzhou International Group Holdings Ltd^	1,104	0.02
		Auto manufacturers		
HKD	778,000	Geely Automobile Holdings Ltd	1,487	0.03
USD	63,015	Li Auto Inc ADR	1,580	0.03
USD	132,549	NIO Inc ADR^	2,305	0.04
USD	26,519	XPeng Inc ADR	623	0.01
		Beverages		
HKD	166,600	Budweiser Brewing Co APAC Ltd^	443	0.01
		Biotechnology		
USD	4,500	BeiGene Ltd ADR^	617	0.01
HKD	163,000	Innovent Biologics Inc	506	0.01
USD	8,438	Zai Lab Ltd ADR	246	0.01
		Commercial services		
USD	17,963	New Oriental Education & Technology Group Inc ADR	234	0.01
USD	42,837	TAL Education Group ADR	176	0.00
		Diversified financial services		
TWD	351,400	Chailease Holding Co Ltd	2,724	0.05
USD	5,007	Futu Holdings Ltd ADR	184	0.00
		Cayman Islands (30 November 2021: 2.54%) (cont)		
		Electronics		
HKD	16,500	AAC Technologies Holdings Inc	36	0.00
TWD	6,000	Silergy Corp	628	0.01
		Energy - alternate sources		
HKD	758,000	Xinyi Solar Holdings Ltd^	1,351	0.03
		Environmental control		
HKD	392,500	China Conch Venture Holdings Ltd	1,021	0.02
		Food		
HKD	375,000	China Mengniu Dairy Co Ltd	1,926	0.04
HKD	1,199,000	Want Want China Holdings Ltd^	1,194	0.02
HKD	1,003,500	WH Group Ltd	770	0.01
HKD	14,000	Yihai International Holding Ltd	43	0.00
		Gas		
HKD	121,900	ENN Energy Holdings Ltd	1,869	0.04
		Healthcare products		
HKD	14,500	Hengan International Group Co Ltd	72	0.00
		Healthcare services		
HKD	62,000	Genscript Biotech Corp^	183	0.01
HKD	383,500	Wuxi Biologics Cayman Inc	2,835	0.05
		Holding companies - diversified operations		
HKD	212,096	CK Hutchison Holdings Ltd	1,506	0.03
		Hotels		
USD	20,803	Huazhu Group Ltd ADR^	676	0.01
HKD	311,200	Sands China Ltd	595	0.01
		Internet		
HKD	1,378,420	Alibaba Group Holding Ltd	16,911	0.32
USD	7,716	Autohome Inc ADR	280	0.00
USD	27,151	Baidu Inc ADR	3,811	0.07
USD	24,824	iQIYI Inc ADR^	102	0.00
HKD	200,691	JD.com Inc 'A'	5,781	0.11
USD	9,069	JOYY Inc ADR^	384	0.01
HKD	148,200	Kuaishou Technology	1,437	0.03
HKD	356,100	Meituan 'B'	8,488	0.16
USD	43,319	Pinduoduo Inc ADR	2,181	0.04
USD	31,197	Sea Ltd ADR	2,579	0.05
HKD	523,200	Tencent Holdings Ltd	24,167	0.45
USD	45,366	Tencent Music Entertainment Group ADR	190	0.00
USD	50,698	Trip.com Group Ltd ADR	1,118	0.02
USD	60,944	Vipshop Holdings Ltd ADR^	567	0.01
		Miscellaneous manufacturers		
HKD	79,600	Sunny Optical Technology Group Co Ltd	1,256	0.02
		Pharmaceuticals		
HKD	833,000	China Feihe Ltd^	843	0.02
HKD	42,000	Hansoh Pharmaceutical Group Co Ltd	76	0.00
HKD	1,238,250	Sino Biopharmaceutical Ltd	696	0.01
		Real estate investment & services		
HKD	34,000	China Evergrande Group^/*	6	0.00
HKD	280,000	China Resources Land Ltd	1,250	0.02
HKD	204,096	CK Asset Holdings Ltd	1,333	0.03
HKD	797,000	Country Garden Holdings Co Ltd^	500	0.01
HKD	176,000	Country Garden Services Holdings Co Ltd^	698	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Cayman Islands (30 November 2021: 2.54%) (cont)		
		Real estate investment & services (cont)		
USD	28,723	KE Holdings Inc ADR[^]	385	0.01
HKD	198,500	Longfor Group Holdings Ltd	991	0.02
HKD	173,000	Shimao Group Holdings Ltd[*]	86	0.00
HKD	351,000	Sunac China Holdings Ltd[^/*]	181	0.00
HKD	33,000	Wharf Real Estate Investment Co Ltd	160	0.00
		Retail		
HKD	89,800	ANTA Sports Products Ltd[^]	1,024	0.02
HKD	27,000	Haidilao International Holding Ltd[^]	54	0.00
HKD	190,500	JD Health International Inc	1,215	0.03
HKD	203,000	Li Ning Co Ltd	1,584	0.03
HKD	40,700	Ping An Healthcare and Technology Co Ltd[^]	109	0.00
		Software		
USD	15,441	Bilibili Inc ADR[^]	345	0.01
HKD	378,000	Kingdee International Software Group Co Ltd[^]	746	0.01
HKD	208,990	NetEase Inc	4,534	0.09
		Telecommunications		
USD	11,057	GDS Holdings Ltd ADR	309	0.00
HKD	1,308,400	Xiaomi Corp 'B'	2,025	0.04
		Transportation		
USD	41,404	ZTO Express Cayman Inc ADR	1,115	0.02
		Total Cayman Islands	**116,613**	**2.18**
		Chile (30 November 2021: 0.06%)		
		Banks		
CLP	16,350,438	Banco Santander Chile	818	0.01
		Chemicals		
CLP	14,278	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	1,526	0.03
		Electricity		
USD	198,836	Enel Americas SA ADR	1,094	0.02
USD	235,881	Enel Chile SA ADR	323	0.01
		Total Chile	**3,761**	**0.07**
		Colombia (30 November 2021: 0.01%)		
		Oil & gas		
USD	60,755	Ecopetrol SA ADR	1,027	0.02
		Total Colombia	**1,027**	**0.02**
		Curacao (30 November 2021: 0.06%)		
		Oil & gas services		
USD	122,240	Schlumberger NV	5,618	0.10
		Total Curacao	**5,618**	**0.10**
		Cyprus (30 November 2021: 0.02%)		
		Banks		
RUB	11,210	TCS Group Holding Plc RegS GDR[*]	-	0.00
		Total Cyprus	**-**	**0.00**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Denmark (30 November 2021: 0.68%)		
		Banks		
DKK	70,518	Danske Bank AS	1,151	0.02
		Beverages		
DKK	6,621	Carlsberg AS 'B'	841	0.01
		Biotechnology		
DKK	6,116	Genmab AS	1,861	0.03
		Chemicals		
DKK	11,870	Chr Hansen Holding AS[^]	888	0.02
DKK	17,381	Novozymes AS 'B'	1,101	0.02
		Electricity		
DKK	17,044	Orsted AS	1,924	0.04
		Energy - alternate sources		
DKK	88,872	Vestas Wind Systems AS	2,266	0.04
		Healthcare products		
DKK	7,677	Coloplast AS 'B'	911	0.02
		Home furnishings		
DKK	15,643	GN Store Nord AS[^]	616	0.01
		Insurance		
DKK	70,983	Tryg AS	1,651	0.03
		Pharmaceuticals		
DKK	151,543	Novo Nordisk AS 'B'	16,752	0.31
		Retail		
DKK	11,307	Pandora AS	911	0.02
		Transportation		
DKK	846	AP Moller - Maersk AS 'B'	2,463	0.05
DKK	16,984	DSV PANALPINA AS	2,782	0.05
		Total Denmark	**36,118**	**0.67**
		Finland (30 November 2021: 0.32%)		
		Banks		
SEK	270,402	Nordea Bank Abp	2,742	0.05
		Electricity		
EUR	39,689	Fortum Oyj	731	0.01
		Food		
EUR	45,252	Kesko Oyj 'B'	1,130	0.02
		Forest products & paper		
EUR	68,619	Stora Enso Oyj 'R'	1,324	0.03
EUR	44,187	UPM-Kymmene Oyj	1,562	0.03
		Insurance		
EUR	34,207	Sampo Oyj 'A'	1,542	0.03
		Machinery - diversified		
EUR	23,949	Kone Oyj 'B'	1,218	0.02
		Marine transportation		
EUR	68,507	Wartsila Oyj Abp	579	0.01
		Oil & gas		
EUR	41,654	Neste Oyj	1,906	0.04
		Pharmaceuticals		
EUR	19,612	Orion Oyj 'B'	803	0.02
		Telecommunications		
EUR	12,696	Elisa Oyj	717	0.01
EUR	524,481	Nokia Oyj	2,630	0.05
		Total Finland	**16,884**	**0.32**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		France (30 November 2021: 2.62%)		
		Advertising		
EUR	15,756	Publicis Groupe SA	859	0.02
		Aerospace & defence		
EUR	28,848	Safran SA	2,975	0.06
EUR	10,545	Thales SA	1,283	0.02
		Apparel retailers		
EUR	2,825	Hermes International	3,359	0.06
EUR	6,862	Kering SA	3,747	0.07
EUR	23,979	LVMH Moet Hennessy Louis Vuitton SE	15,340	0.29
		Auto parts & equipment		
EUR	18,677	Cie Generale des Etablissements Michelin SCA	2,426	0.04
EUR	19,023	Valeo SA	421	0.01
		Banks		
EUR	103,659	BNP Paribas SA	5,897	0.11
EUR	122,253	Credit Agricole SA^	1,351	0.03
EUR	68,910	Societe Generale SA	1,846	0.03
		Beverages		
EUR	20,294	Pernod Ricard SA	3,967	0.07
		Building materials and fixtures		
EUR	49,556	Cie de Saint-Gobain	2,925	0.06
		Chemicals		
EUR	41,420	Air Liquide SA	7,226	0.14
EUR	14,201	Arkema SA	1,712	0.03
		Commercial services		
EUR	28,050	Edenred	1,380	0.02
EUR	23,282	Worldline SA	948	0.02
		Computers		
EUR	13,802	Capgemini SE	2,669	0.05
EUR	6,088	Teleperformance	2,013	0.04
		Cosmetics & personal care		
EUR	22,375	L'Oreal SA	7,875	0.15
		Diversified financial services		
EUR	11,757	Amundi SA	682	0.01
		Electrical components & equipment		
EUR	27,188	Legrand SA	2,346	0.04
EUR	48,705	Schneider Electric SE	6,733	0.13
		Electricity		
EUR	72,713	Electricite de France SA	643	0.01
EUR	154,202	Engie SA	2,064	0.04
		Engineering & construction		
EUR	19,820	Bouygues SA^	682	0.01
EUR	48,331	Vinci SA	4,643	0.09
		Food		
EUR	65,673	Carrefour SA^	1,339	0.03
EUR	58,475	Danone SA^	3,428	0.06
		Food Service		
EUR	8,733	Sodexo SA^	650	0.01
		Healthcare products		
EUR	26,818	EssilorLuxottica SA	4,311	0.08
EUR	3,180	Sartorius Stedim Biotech	1,094	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		France (30 November 2021: 2.62%) (cont)		
		Healthcare services		
EUR	3,640	BioMerieux^	382	0.01
		Hotels		
EUR	20,863	Accor SA	683	0.01
		Insurance		
EUR	172,832	AXA SA	4,353	0.08
		Media		
EUR	82,567	Vivendi SE	982	0.02
		Miscellaneous manufacturers		
EUR	24,390	Alstom SA^	664	0.01
		Oil & gas		
EUR	219,414	TotalEnergies SE^	13,066	0.24
		Pharmaceuticals		
EUR	4,176	Euroapi SA	61	0.00
EUR	97,154	Sanofi	10,343	0.19
		Software		
EUR	63,684	Dassault Systemes SE	2,673	0.05
EUR	6,292	Ubisoft Entertainment SA^	329	0.01
		Telecommunications		
EUR	191,011	Orange SA^	2,383	0.05
		Transportation		
EUR	90,090	Getlink SE	1,730	0.03
		Water		
EUR	60,350	Veolia Environnement SA	1,683	0.03
		Total France	**138,166**	**2.58**
		Germany (30 November 2021: 2.09%)		
		Aerospace & defence		
EUR	4,089	MTU Aero Engines AG	805	0.02
EUR	3,810	Rheinmetall AG	769	0.01
		Apparel retailers		
EUR	15,025	adidas AG^	2,969	0.06
EUR	8,903	Puma SE	660	0.01
		Auto manufacturers		
EUR	29,261	Bayerische Motoren Werke AG	2,527	0.05
EUR	37,102	Daimler Truck Holding AG^	1,154	0.02
EUR	74,456	Mercedes-Benz Group AG	5,280	0.10
EUR	13,198	Porsche Automobil Holding SE (Pref)	1,077	0.02
EUR	19,079	Volkswagen AG (Pref)	3,161	0.06
		Auto parts & equipment		
EUR	9,782	Continental AG^	747	0.01
		Banks		
EUR	124,701	Commerzbank AG	1,079	0.02
EUR	182,091	Deutsche Bank AG	2,024	0.04
		Chemicals		
EUR	76,050	BASF SE	4,178	0.08
EUR	18,225	Brenntag SE	1,405	0.02
EUR	34,095	Evonik Industries AG	911	0.02
EUR	13,393	Symrise AG	1,474	0.03
		Computers		
EUR	19,409	Bechtle AG	864	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Germany (30 November 2021: 2.09%) (cont)		
		Cosmetics & personal care		
EUR	8,513	Beiersdorf AG^	880	0.02
		Diversified financial services		
EUR	15,021	Deutsche Boerse AG	2,514	0.05
		Electricity		
EUR	192,949	E.ON SE	1,960	0.04
EUR	50,506	RWE AG	2,218	0.04
EUR	27,660	Uniper SE	713	0.01
		Electronics		
EUR	2,895	Sartorius AG (Pref)	1,165	0.02
		Food		
EUR	17,075	HelloFresh SE^	633	0.01
		Healthcare products		
EUR	6,856	Carl Zeiss Meditec AG	913	0.02
EUR	21,584	Siemens Healthineers AG^	1,292	0.02
		Healthcare services		
EUR	20,367	Fresenius Medical Care AG & Co KGaA	1,236	0.02
EUR	38,067	Fresenius SE & Co KGaA	1,300	0.03
		Household goods & home construction		
EUR	23,981	Henkel AG & Co KGaA (Pref)	1,636	0.03
		Insurance		
EUR	37,726	Allianz SE RegS	7,882	0.15
EUR	3,635	Hannover Rueck SE	554	0.01
EUR	11,405	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS^	2,782	0.05
		Internet		
EUR	10,985	Delivery Hero SE^	421	0.01
EUR	6,785	Scout24 AG^	419	0.01
EUR	17,483	United Internet AG RegS	572	0.01
		Machinery - diversified		
EUR	17,041	GEA Group AG	678	0.01
EUR	12,186	KION Group AG^	596	0.01
		Machinery, construction & mining		
EUR	34,058	Siemens Energy AG^	654	0.01
		Miscellaneous manufacturers		
EUR	5,714	Knorr-Bremse AG	389	0.01
EUR	66,147	Siemens AG RegS^	8,676	0.16
		Pharmaceuticals		
EUR	83,094	Bayer AG RegS	5,926	0.11
EUR	11,350	Merck KGaA	2,128	0.04
		Real estate investment & services		
EUR	58,550	Vonovia SE^	2,224	0.04
		Retail		
EUR	19,683	Zalando SE^	798	0.01
		Semiconductors		
EUR	117,266	Infineon Technologies AG	3,636	0.07
		Software		
EUR	8,558	Nemetschek SE	609	0.01
EUR	86,900	SAP SE	8,638	0.16
		Telecommunications		
EUR	300,096	Deutsche Telekom AG RegS^	6,148	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Germany (30 November 2021: 2.09%) (cont)		
		Transportation		
EUR	87,755	Deutsche Post AG RegS^	3,620	0.07
		Total Germany	**104,894**	**1.96**
		Hong Kong (30 November 2021: 0.72%)		
		Banks		
HKD	405,500	BOC Hong Kong Holdings Ltd	1,558	0.03
HKD	80,400	Hang Seng Bank Ltd^	1,405	0.03
		Beverages		
HKD	68,000	China Resources Beer Holdings Co Ltd	426	0.01
		Computers		
HKD	852,000	Lenovo Group Ltd^	840	0.02
		Diversified financial services		
HKD	89,503	Hong Kong Exchanges & Clearing Ltd^	3,870	0.07
		Electricity		
HKD	68,200	China Resources Power Holdings Co Ltd	140	0.00
HKD	191,500	CLP Holdings Ltd^	1,910	0.04
HKD	203,000	Power Assets Holdings Ltd	1,326	0.02
		Gas		
HKD	854,435	Hong Kong & China Gas Co Ltd^	967	0.02
		Hand & machine tools		
HKD	112,000	Techtronic Industries Co Ltd	1,469	0.03
		Holding companies - diversified operations		
HKD	1,194,000	CITIC Ltd	1,341	0.02
HKD	172,000	Swire Pacific Ltd 'A'	1,045	0.02
		Hotels		
HKD	84,000	Galaxy Entertainment Group Ltd^	448	0.01
		Insurance		
HKD	1,114,400	AIA Group Ltd	11,491	0.22
HKD	158,800	China Taiping Insurance Holdings Co Ltd	183	0.00
		Pharmaceuticals		
HKD	742,560	CSPC Pharmaceutical Group Ltd	795	0.01
		Real estate investment & services		
HKD	808,000	China Jinmao Holdings Group Ltd	218	0.00
HKD	428,000	China Overseas Land & Investment Ltd	1,244	0.02
HKD	382,000	Henderson Land Development Co Ltd	1,622	0.03
HKD	365,250	New World Development Co Ltd^	1,392	0.03
HKD	40,582	Sun Hung Kai Properties Ltd	496	0.01
HKD	402,000	Wharf Holdings Ltd^	1,345	0.03
		Real estate investment trusts		
HKD	200,000	Link REIT (REIT)	1,811	0.03
		Transportation		
HKD	359,000	MTR Corp Ltd	1,938	0.04
		Water		
HKD	56,000	Guangdong Investment Ltd	71	0.00
		Total Hong Kong	**39,351**	**0.74**
		Hungary (30 November 2021: 0.03%)		
		Banks		
HUF	29,143	OTP Bank Nyrt	694	0.01
		Total Hungary	**694**	**0.01**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		India (30 November 2021: 0.00%)		
		Insurance		
INR	799	ICICI Prudential Life Insurance Co Ltd	5	0.00
		Total India	**5**	**0.00**
		Indonesia (30 November 2021: 0.18%)		
		Banks		
IDR	6,881,200	Bank Central Asia Tbk PT	3,657	0.07
IDR	3,546,800	Bank Mandiri Persero Tbk PT	2,068	0.04
IDR	8,487,634	Bank Rakyat Indonesia Persero Tbk PT	2,695	0.05
		Retail		
IDR	2,110,600	Astra International Tbk PT	1,064	0.02
		Telecommunications		
IDR	7,070,900	Telkom Indonesia Persero Tbk PT	2,090	0.04
		Total Indonesia	**11,574**	**0.22**
		International (30 November 2021: 0.00%)		
		Real estate investment trusts		
EUR	14,063	Unibail-Rodamco-Westfield (REIT)^	986	0.02
		Telecommunications		
HKD	406,000	HKT Trust & HKT Ltd	559	0.01
		Total International	**1,545**	**0.03**
		Ireland (30 November 2021: 1.51%)		
		Biotechnology		
USD	18,752	Horizon Therapeutics Plc	1,682	0.03
		Building materials and fixtures		
EUR	86,943	CRH Plc	3,597	0.06
AUD	56,898	James Hardie Industries Plc	1,474	0.03
USD	58,710	Johnson Controls International Plc	3,200	0.06
EUR	13,429	Kingspan Group Plc	1,105	0.02
		Chemicals		
USD	45,447	Linde Plc	14,756	0.28
		Computers		
USD	55,608	Accenture Plc 'A'	16,597	0.31
USD	19,494	Seagate Technology Holdings Plc	1,650	0.03
		Distribution & wholesale		
GBP	17,005	DCC Plc	1,202	0.02
		Electronics		
USD	10,165	Allegion Plc	1,135	0.02
		Entertainment		
EUR	8,890	Flutter Entertainment Plc	1,084	0.02
		Environmental control		
USD	19,686	Pentair Plc	988	0.02
		Food		
EUR	13,820	Kerry Group Plc 'A'	1,427	0.03
		Healthcare products		
USD	113,265	Medtronic Plc	11,343	0.21
USD	6,896	STERIS Plc	1,574	0.03
		Insurance		
USD	19,065	Aon Plc 'A'	5,256	0.10
USD	9,433	Willis Towers Watson Plc	1,991	0.04
		Ireland (30 November 2021: 1.51%) (cont)		
		Miscellaneous manufacturers		
USD	34,504	Eaton Corp Plc	4,783	0.09
USD	21,130	Trane Technologies Plc	2,917	0.05
		Pharmaceuticals		
USD	5,701	Jazz Pharmaceuticals Plc	853	0.02
		Total Ireland	**78,614**	**1.47**
		Isle of Man (30 November 2021: 0.03%)		
		Entertainment		
GBP	56,909	Entain Plc	1,049	0.02
		Total Isle of Man	**1,049**	**0.02**
		Israel (30 November 2021: 0.18%)		
		Aerospace & defence		
ILS	5,313	Elbit Systems Ltd	1,077	0.02
		Banks		
ILS	51,266	Bank Hapoalim BM	473	0.01
ILS	77,128	Bank Leumi Le-Israel BM	764	0.02
ILS	108,240	Israel Discount Bank Ltd 'A'	611	0.01
ILS	37,608	Mizrahi Tefahot Bank Ltd	1,231	0.02
		Chemicals		
ILS	159,966	ICL Group Ltd	1,777	0.03
		Computers		
USD	9,717	Check Point Software Technologies Ltd	1,215	0.02
USD	4,442	CyberArk Software Ltd	617	0.01
		Internet		
USD	4,515	Wix.com Ltd	285	0.01
		Pharmaceuticals		
ILS	95,153	Teva Pharmaceutical Industries Ltd	847	0.02
		Telecommunications		
ILS	4,478	Nice Ltd	901	0.02
		Transportation		
USD	12,603	ZIM Integrated Shipping Services Ltd	803	0.01
		Total Israel	**10,601**	**0.20**
		Italy (30 November 2021: 0.45%)		
		Banks		
EUR	20,170	FinecoBank Banca Fineco SpA	285	0.01
EUR	1,235,157	Intesa Sanpaolo SpA	2,687	0.05
EUR	117,563	Mediobanca Banca di Credito Finanziario SpA^	1,203	0.02
EUR	205,804	UniCredit SpA	2,403	0.04
		Commercial services		
EUR	58,906	Atlantia SpA	1,424	0.03
EUR	34,463	Nexi SpA	350	0.00
		Electricity		
EUR	681,518	Enel SpA	4,413	0.08
EUR	127,372	Terna - Rete Elettrica Nazionale SpA	1,076	0.02
		Engineering & construction		
EUR	52,713	Infrastrutture Wireless Italiane SpA	585	0.01
		Gas		
EUR	125,303	Snam SpA^	726	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Italy (30 November 2021: 0.45%) (cont)		
		Healthcare products		
EUR	2,414	DiaSorin SpA	317	0.01
		Insurance		
EUR	91,840	Assicurazioni Generali SpA	1,668	0.03
		Oil & gas		
EUR	215,648	Eni SpA	3,280	0.06
		Pharmaceuticals		
EUR	12,240	Recordati Industria Chimica e Farmaceutica SpA	546	0.01
		Retail		
EUR	27,459	Moncler SpA	1,315	0.03
		Telecommunications		
EUR	1,802,076	Telecom Italia SpA^	574	0.01
		Transportation		
EUR	100,398	Poste Italiane SpA^	1,084	0.02
		Total Italy	**23,936**	**0.45**
		Japan (30 November 2021: 5.62%)		
		Advertising		
JPY	37,200	Dentsu Group Inc^	1,243	0.02
		Agriculture		
JPY	84,200	Japan Tobacco Inc^	1,532	0.03
		Auto manufacturers		
JPY	127,000	Honda Motor Co Ltd^	3,146	0.06
JPY	79,300	Isuzu Motors Ltd^	931	0.02
JPY	41,100	Mazda Motor Corp^	348	0.00
JPY	123,600	Nissan Motor Co Ltd	481	0.01
JPY	42,900	Subaru Corp	743	0.01
JPY	38,800	Suzuki Motor Corp^	1,152	0.02
JPY	900,300	Toyota Motor Corp^	14,854	0.28
		Auto parts & equipment		
JPY	32,800	Aisin Corp^	1,077	0.02
JPY	44,800	Bridgestone Corp	1,770	0.03
JPY	37,600	Denso Corp	2,302	0.04
JPY	78,400	Sumitomo Electric Industries Ltd^	869	0.02
JPY	2,300	Toyota Industries Corp	149	0.00
		Banks		
JPY	85,400	Japan Post Bank Co Ltd^	654	0.01
JPY	1,150,600	Mitsubishi UFJ Financial Group Inc^	6,526	0.12
JPY	202,418	Mizuho Financial Group Inc^	2,390	0.05
JPY	242,500	Resona Holdings Inc^	902	0.02
JPY	291,800	Shizuoka Bank Ltd^	1,703	0.03
JPY	120,300	Sumitomo Mitsui Financial Group Inc^	3,668	0.07
JPY	40,500	Sumitomo Mitsui Trust Holdings Inc^	1,221	0.02
		Beverages		
JPY	38,200	Asahi Group Holdings Ltd^	1,289	0.03
JPY	80,800	Kirin Holdings Co Ltd^	1,252	0.02
JPY	2,600	Suntory Beverage & Food Ltd^	97	0.00
		Building materials and fixtures		
JPY	10,500	AGC Inc	396	0.01
JPY	28,500	Daikin Industries Ltd^	4,583	0.08
		Japan (30 November 2021: 5.62%) (cont)		
		Chemicals		
JPY	120,100	Asahi Kasei Corp^	974	0.02
JPY	119,400	Mitsubishi Chemical Holdings Corp^	711	0.01
JPY	39,900	Nippon Paint Holdings Co Ltd^	297	0.01
JPY	6,400	Nitto Denko Corp^	465	0.01
JPY	37,500	Shin-Etsu Chemical Co Ltd^	5,345	0.10
JPY	249,500	Sumitomo Chemical Co Ltd^	1,030	0.02
JPY	119,200	Toray Industries Inc^	617	0.01
		Commercial services		
JPY	42,100	Dai Nippon Printing Co Ltd	962	0.02
JPY	1,100	GMO Payment Gateway Inc	91	0.00
JPY	33,400	Nihon M&A Center Holdings Inc^	389	0.01
JPY	119,500	Recruit Holdings Co Ltd	4,397	0.08
JPY	11,400	Secom Co Ltd^	753	0.01
JPY	43,700	TOPPAN INC^	824	0.02
		Computers		
JPY	18,000	Fujitsu Ltd^	2,707	0.05
JPY	33,200	NEC Corp	1,344	0.03
JPY	43,000	Nomura Research Institute Ltd	1,187	0.02
JPY	43,300	NTT Data Corp^	681	0.01
JPY	1,900	Obic Co Ltd	282	0.01
JPY	2,200	Otsuka Corp	70	0.00
		Cosmetics & personal care		
JPY	41,000	Kao Corp	1,656	0.03
JPY	700	Kose Corp^	63	0.00
JPY	40,200	Shiseido Co Ltd^	1,696	0.03
JPY	40,600	Unicharm Corp	1,396	0.03
		Distribution & wholesale		
JPY	97,200	ITOCHU Corp^	2,792	0.05
JPY	125,100	Marubeni Corp^	1,316	0.03
JPY	121,800	Mitsubishi Corp^	4,197	0.08
JPY	122,700	Mitsui & Co Ltd^	3,083	0.06
JPY	84,400	Sumitomo Corp^	1,214	0.02
JPY	42,200	Toyota Tsusho Corp^	1,615	0.03
		Diversified financial services		
JPY	276,400	Daiwa Securities Group Inc^	1,345	0.03
JPY	43,600	Japan Exchange Group Inc	689	0.01
JPY	287,700	Nomura Holdings Inc^	1,138	0.02
JPY	83,500	ORIX Corp^	1,591	0.03
JPY	3,400	SBI Holdings Inc^	69	0.00
		Electrical components & equipment		
JPY	80,700	Brother Industries Ltd^	1,491	0.03
		Electricity		
JPY	43,800	Chubu Electric Power Co Inc^	440	0.01
JPY	81,200	Kansai Electric Power Co Inc^	791	0.02
JPY	201,900	Tokyo Electric Power Co Holdings Inc	755	0.01
		Electronics		
JPY	37,500	Hoya Corp	4,026	0.07
JPY	37,300	Kyocera Corp^	2,107	0.04
JPY	74,200	MINEBEA MITSUMI Inc^	1,390	0.03
JPY	42,700	Murata Manufacturing Co Ltd^	2,755	0.05
JPY	40,400	Nidec Corp^	2,725	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Japan (30 November 2021: 5.62%) (cont)		
		Electronics (cont)		
JPY	37,200	Shimadzu Corp^	1,369	0.03
JPY	36,300	TDK Corp^	1,260	0.02
		Engineering & construction		
JPY	43,300	Kajima Corp	467	0.01
JPY	122,400	Obayashi Corp^	869	0.02
JPY	120,600	Shimizu Corp^	642	0.01
JPY	37,200	Taisei Corp^	1,113	0.02
		Entertainment		
JPY	12,800	Oriental Land Co Ltd^	1,910	0.03
JPY	34,900	Toho Co Ltd^	1,381	0.03
		Food		
JPY	75,200	Aeon Co Ltd^	1,378	0.03
JPY	44,000	Ajinomoto Co Inc	1,072	0.02
JPY	3,400	Kikkoman Corp^	181	0.00
JPY	2,200	MEIJI Holdings Co Ltd^	108	0.00
JPY	3,500	Nissin Foods Holdings Co Ltd^	229	0.01
JPY	79,600	Seven & i Holdings Co Ltd^	3,348	0.06
JPY	3,300	Yakult Honsha Co Ltd^	182	0.00
		Gas		
JPY	40,300	Osaka Gas Co Ltd	754	0.02
JPY	38,500	Tokyo Gas Co Ltd	751	0.01
		Hand & machine tools		
JPY	800	Disco Corp^	219	0.00
JPY	35,100	Makita Corp^	961	0.02
		Healthcare products		
JPY	38,300	Asahi Intecc Co Ltd^	580	0.01
JPY	119,600	Olympus Corp^	2,502	0.05
JPY	5,700	Sysmex Corp^	372	0.01
JPY	43,200	Terumo Corp^	1,400	0.02
		Home builders		
JPY	42,400	Daiwa House Industry Co Ltd^	1,023	0.02
JPY	41,200	Iida Group Holdings Co Ltd	652	0.01
JPY	77,500	Sekisui Chemical Co Ltd	1,114	0.02
JPY	36,900	Sekisui House Ltd	655	0.01
		Home furnishings		
JPY	1,400	Hoshizaki Corp^	83	0.00
JPY	199,300	Panasonic Holdings Corp^	1,834	0.03
JPY	116,900	Sony Corp	11,009	0.21
		Insurance		
JPY	78,400	Dai-ichi Life Holdings Inc^	1,605	0.03
JPY	127,200	Japan Post Holdings Co Ltd	949	0.02
JPY	37,700	MS&AD Insurance Group Holdings Inc	1,199	0.02
JPY	39,900	Sompo Holdings Inc^	1,814	0.03
JPY	118,700	T&D Holdings Inc^	1,360	0.03
JPY	45,300	Tokio Marine Holdings Inc^	2,629	0.05
		Internet		
JPY	34,600	CyberAgent Inc^	374	0.01
JPY	33,600	Kakaku.com Inc	668	0.01
JPY	41,900	M3 Inc^	1,217	0.02
JPY	7,000	MonotaRO Co Ltd	103	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Japan (30 November 2021: 5.62%) (cont)		
		Internet (cont)		
JPY	82,200	Rakuten Group Inc^	463	0.01
JPY	21,500	Trend Micro Inc^	1,265	0.03
JPY	286,300	Z Holdings Corp	949	0.02
JPY	8,500	ZOZO Inc	181	0.00
		Iron & steel		
JPY	49,000	JFE Holdings Inc^	604	0.01
JPY	43,900	Nippon Steel Corp	768	0.02
		Leisure time		
JPY	3,000	Shimano Inc	531	0.01
JPY	2,500	Yamaha Corp	103	0.00
JPY	43,400	Yamaha Motor Co Ltd^	882	0.02
		Machinery - diversified		
JPY	4,900	Daifuku Co Ltd^	309	0.01
JPY	12,800	FANUC Corp	2,100	0.04
JPY	16,300	Keyence Corp	6,537	0.12
JPY	83,400	Kubota Corp^	1,539	0.03
JPY	9,100	Omron Corp^	525	0.01
JPY	3,700	SMC Corp^	1,916	0.04
JPY	37,900	Yaskawa Electric Corp^	1,321	0.02
		Machinery, construction & mining		
JPY	81,200	Hitachi Ltd	4,245	0.08
JPY	81,800	Komatsu Ltd^	2,032	0.04
JPY	161,700	Mitsubishi Electric Corp^	1,780	0.03
JPY	38,600	Mitsubishi Heavy Industries Ltd^	1,467	0.03
		Metal fabricate/ hardware		
JPY	37,500	MISUMI Group Inc	850	0.02
		Mining		
JPY	36,800	Sumitomo Metal Mining Co Ltd^	1,549	0.03
		Miscellaneous manufacturers		
JPY	39,399	Toshiba Corp^	1,767	0.03
		Office & business equipment		
JPY	81,500	Canon Inc^	2,054	0.04
JPY	38,900	FUJIFILM Holdings Corp	2,149	0.04
JPY	77,800	Ricoh Co Ltd^	656	0.01
		Oil & gas		
JPY	160,200	ENEOS Holdings Inc	649	0.01
JPY	37,200	Idemitsu Kosan Co Ltd^	1,012	0.02
JPY	123,200	Inpex Corp^	1,608	0.03
		Pharmaceuticals		
JPY	164,100	Astellas Pharma Inc	2,631	0.05
JPY	46,600	Chugai Pharmaceutical Co Ltd^	1,278	0.02
JPY	158,700	Daiichi Sankyo Co Ltd	4,218	0.08
JPY	31,000	Eisai Co Ltd^	1,277	0.02
JPY	1,400	Kobayashi Pharmaceutical Co Ltd	94	0.00
JPY	41,300	Kyowa Kirin Co Ltd^	891	0.02
JPY	2,300	Nippon Shinyaku Co Ltd	142	0.00
JPY	40,800	Ono Pharmaceutical Co Ltd	1,080	0.02
JPY	40,400	Otsuka Holdings Co Ltd	1,347	0.03
JPY	37,300	Shionogi & Co Ltd^	1,994	0.04
JPY	124,871	Takeda Pharmaceutical Co Ltd^	3,594	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Japan (30 November 2021: 5.62%) (cont)		
		Real estate investment & services		
JPY	1,200	Daito Trust Construction Co Ltd^	106	0.00
JPY	84,100	Mitsubishi Estate Co Ltd^	1,248	0.03
JPY	79,800	Mitsui Fudosan Co Ltd	1,748	0.03
JPY	39,400	Nomura Real Estate Holdings Inc	988	0.02
JPY	38,700	Sumitomo Realty & Development Co Ltd^	1,045	0.02
		Real estate investment trusts		
JPY	417	Daiwa House REIT Investment Corp (REIT)	1,032	0.02
JPY	391	GLP J-Reit (REIT)	504	0.01
JPY	870	Japan Metropolitan Fund Invest (REIT)^	737	0.01
JPY	28	Japan Real Estate Investment Corp (REIT)	139	0.00
JPY	363	Nippon Prologis REIT Inc (REIT)	968	0.02
JPY	422	Nomura Real Estate Master Fund Inc (REIT)^	550	0.01
		Retail		
JPY	3,500	Fast Retailing Co Ltd^	1,685	0.03
JPY	3,300	McDonald's Holdings Co Japan Ltd^	129	0.00
JPY	3,300	Nitori Holdings Co Ltd	334	0.01
JPY	42,300	Pan Pacific International Holdings Corp^	652	0.01
		Semiconductors		
JPY	30,400	Advantest Corp^	2,103	0.04
JPY	39,500	Hamamatsu Photonics KK	1,852	0.03
JPY	5,400	Lasertec Corp^	788	0.02
JPY	125,800	Renesas Electronics Corp	1,490	0.03
JPY	1,800	Rohm Co Ltd	149	0.00
JPY	13,300	Tokyo Electron Ltd^	6,098	0.11
		Software		
JPY	12,300	Konami Holdings Corp	842	0.02
JPY	40,700	Nexon Co Ltd^	1,012	0.02
JPY	1,100	Oracle Corp Japan	67	0.00
JPY	2,500	Square Enix Holdings Co Ltd^	125	0.00
JPY	24,200	TIS Inc	635	0.01
		Telecommunications		
JPY	400	Hikari Tsushin Inc	46	0.00
JPY	155,600	KDDI Corp	5,426	0.10
JPY	119,900	Nippon Telegraph & Telephone Corp	3,645	0.07
JPY	291,800	SoftBank Corp^	3,357	0.06
JPY	116,500	SoftBank Group Corp^	4,871	0.09
		Toys		
JPY	20,000	Bandai Namco Holdings Inc	1,496	0.03
JPY	10,800	Nintendo Co Ltd	4,821	0.09
		Transportation		
JPY	6,500	Central Japan Railway Co^	807	0.01
JPY	7,700	East Japan Railway Co^	396	0.01
JPY	3,400	Hankyu Hanshin Holdings Inc	91	0.00
JPY	1,900	Keio Corp^	64	0.00
JPY	3,300	Keisei Electric Railway Co Ltd^	86	0.00
JPY	3,300	Kintetsu Group Holdings Co Ltd^	97	0.00
JPY	31,000	Mitsui OSK Lines Ltd	830	0.02
JPY	13,000	Nippon Yusen KK^	1,081	0.02
JPY	38,500	Odakyu Electric Railway Co Ltd^	509	0.01
JPY	36,800	SG Holdings Co Ltd^	664	0.01
		Japan (30 November 2021: 5.62%) (cont)		
		Transportation (cont)		
JPY	37,200	Tobu Railway Co Ltd^	835	0.02
JPY	41,900	Tokyu Corp^	476	0.01
JPY	15,500	West Japan Railway Co^	573	0.01
JPY	40,300	Yamato Holdings Co Ltd	697	0.01
		Total Japan	**288,331**	**5.39**
		Jersey (30 November 2021: 0.38%)		
		Advertising		
GBP	142,675	WPP Plc	1,656	0.03
		Auto parts & equipment		
USD	22,725	Aptiv Plc	2,414	0.05
		Commercial services		
GBP	114,489	Experian Plc	3,832	0.07
		Distribution & wholesale		
GBP	21,495	Ferguson Plc	2,582	0.05
		Healthcare products		
USD	7,712	Novocure Ltd	620	0.01
		Mining		
GBP	920,992	Glencore Plc	6,060	0.11
RUB	15,898	Polymetal International Plc*	-	0.00
		Packaging & containers		
USD	185,634	Amcor Plc^	2,432	0.05
		Software		
USD	40,756	Clarivate Plc^	602	0.01
		Total Jersey	**20,198**	**0.38**
		Kuwait (30 November 2021: 0.06%)		
		Banks		
KWD	536,206	Kuwait Finance House KSCP	1,574	0.03
KWD	703,651	National Bank of Kuwait SAKP	2,386	0.04
		Total Kuwait	**3,960**	**0.07**
		Liberia (30 November 2021: 0.02%)		
		Leisure time		
USD	18,722	Royal Caribbean Cruises Ltd^	1,087	0.02
		Total Liberia	**1,087**	**0.02**
		Luxembourg (30 November 2021: 0.08%)		
		Healthcare services		
EUR	9,348	Eurofins Scientific SE	869	0.02
		Iron & steel		
EUR	57,574	ArcelorMittal SA^	1,848	0.03
		Real estate investment & services		
EUR	115,157	Aroundtown SA	539	0.01
ZAR	82,402	NEPI Rockcastle Plc	519	0.01
		Total Luxembourg	**3,775**	**0.07**
		Malaysia (30 November 2021: 0.14%)		
		Agriculture		
MYR	1,176,900	IOI Corp Bhd	1,156	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Malaysia (30 November 2021: 0.14%) (cont)		
		Banks		
MYR	1,134,317	CIMB Group Holdings Bhd	1,334	0.03
MYR	525,900	Malayan Banking Bhd	1,093	0.02
MYR	1,053,000	Public Bank Bhd	1,138	0.02
		Distribution & wholesale		
MYR	981,800	Sime Darby Bhd	491	0.01
		Electricity		
MYR	527,100	Tenaga Nasional Bhd	1,102	0.02
		Food		
MYR	974,500	Sime Darby Plantation Bhd	1,119	0.02
		Hotels		
MYR	609,100	Genting Bhd	661	0.01
		Miscellaneous manufacturers		
MYR	124,400	Hartalega Holdings Bhd	119	0.00
MYR	450,300	Top Glove Corp Bhd	144	0.01
		Total Malaysia	**8,357**	**0.16**
		Mexico (30 November 2021: 0.20%)		
		Banks		
MXN	280,839	Grupo Financiero Banorte SAB de CV 'O'	1,818	0.03
		Beverages		
MXN	240,172	Fomento Economico Mexicano SAB de CV	1,796	0.03
		Building materials and fixtures		
MXN	1,826,659	Cemex SAB de CV	858	0.02
		Mining		
MXN	406,877	Grupo Mexico SAB de CV 'B'	2,006	0.04
		Real estate investment trusts		
MXN	617,575	Fibra Uno Administracion SA de CV (REIT)	651	0.01
		Retail		
MXN	564,735	Wal-Mart de Mexico SAB de CV	2,085	0.04
		Telecommunications		
MXN	3,678,192	America Movil SAB de CV 'L'	3,883	0.07
		Total Mexico	**13,097**	**0.24**
		Netherlands (30 November 2021: 1.66%)		
		Aerospace & defence		
EUR	51,673	Airbus SE	6,021	0.11
		Auto manufacturers		
EUR	10,985	Ferrari NV	2,135	0.04
EUR	188,111	Stellantis NV	2,808	0.05
		Banks		
EUR	60,988	ABN AMRO Bank NV - CVA^	712	0.01
EUR	335,250	ING Groep NV^	3,780	0.07
		Beverages		
EUR	11,120	Heineken Holding NV	880	0.01
EUR	25,120	Heineken NV^	2,524	0.05
		Biotechnology		
EUR	3,618	Argenx SE^	1,126	0.02
		Chemicals		
EUR	17,236	Akzo Nobel NV^	1,501	0.03
EUR	14,641	Koninklijke DSM NV	2,467	0.04
		Netherlands (30 November 2021: 1.66%) (cont)		
		Chemicals (cont)		
USD	21,810	LyondellBasell Industries NV 'A'	2,492	0.05
		Commercial services		
EUR	2,059	Adyen NV^	3,192	0.06
EUR	19,576	Randstad NV	1,102	0.02
		Distribution & wholesale		
EUR	6,172	IMCD NV	924	0.02
		Entertainment		
EUR	82,382	Universal Music Group BV^	1,844	0.04
		Food		
EUR	67,445	Koninklijke Ahold Delhaize NV	1,857	0.04
		Healthcare products		
EUR	81,371	Koninklijke Philips NV^	2,091	0.04
EUR	26,946	QIAGEN NV	1,236	0.02
		Insurance		
EUR	242,797	Aegon NV	1,293	0.03
		Internet		
EUR	9,962	Just Eat Takeaway.com NV^	222	0.00
EUR	81,281	Prosus NV	4,204	0.08
RUB	20,333	Yandex NV 'A'*	-	0.00
		Investment services		
EUR	9,809	EXOR NV	722	0.01
		Machinery - diversified		
EUR	85,655	CNH Industrial NV^	1,273	0.02
		Media		
EUR	19,131	Wolters Kluwer NV	1,888	0.04
		Semiconductors		
EUR	3,585	ASM International NV	1,111	0.02
EUR	36,598	ASML Holding NV	21,014	0.39
USD	23,914	NXP Semiconductors NV	4,538	0.09
EUR	65,490	STMicroelectronics NV	2,612	0.05
		Telecommunications		
EUR	415,880	Koninklijke KPN NV^	1,512	0.03
		Total Netherlands	**79,081**	**1.48**
		New Zealand (30 November 2021: 0.06%)		
		Healthcare products		
NZD	44,286	Fisher & Paykel Healthcare Corp Ltd	605	0.01
		Software		
AUD	16,151	Xero Ltd	1,035	0.02
		Telecommunications		
NZD	489,052	Spark New Zealand Ltd	1,547	0.03
		Total New Zealand	**3,187**	**0.06**
		Norway (30 November 2021: 0.17%)		
		Banks		
NOK	60,975	DNB Bank ASA	1,233	0.02
		Chemicals		
NOK	24,530	Yara International ASA	1,267	0.02
		Food		
NOK	38,873	Mowi ASA	1,012	0.02
NOK	103,712	Orkla ASA	813	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Norway (30 November 2021: 0.17%) (cont)		
		Insurance		
NOK	59,537	Gjensidige Forsikring ASA	1,297	0.02
		Mining		
NOK	97,393	Norsk Hydro ASA	779	0.02
		Oil & gas		
NOK	75,721	Equinor ASA	2,905	0.06
		Telecommunications		
NOK	64,217	Telenor ASA	885	0.02
		Total Norway	**10,191**	**0.19**
		Panama (30 November 2021: 0.02%)		
		Leisure time		
USD	61,591	Carnival Corp^	855	0.02
		Total Panama	**855**	**0.02**
		Papua New Guinea (30 November 2021: 0.01%)		
		People's Republic of China (30 November 2021: 0.68%)		
		Auto manufacturers		
HKD	75,500	BYD Co Ltd 'H'	2,696	0.05
HKD	428,000	Great Wall Motor Co Ltd 'H'^	770	0.01
		Banks		
HKD	2,449,000	Agricultural Bank of China Ltd 'H'	933	0.02
HKD	7,987,000	Bank of China Ltd 'H'	3,207	0.06
HKD	798,000	Bank of Communications Co Ltd 'H'	544	0.01
HKD	806,000	China CITIC Bank Corp Ltd 'H'	390	0.01
HKD	9,205,000	China Construction Bank Corp 'H'	6,852	0.13
HKD	396,000	China Merchants Bank Co Ltd 'H'	2,524	0.05
HKD	598,000	China Minsheng Banking Corp Ltd 'H'^	232	0.00
HKD	6,485,000	Industrial & Commercial Bank of China Ltd 'H'	3,893	0.07
HKD	790,000	Postal Savings Bank of China Co Ltd 'H'^	587	0.01
		Beverages		
HKD	221,600	Nongfu Spring Co Ltd 'H'^	1,237	0.02
HKD	58,000	Tsingtao Brewery Co Ltd 'H'^	501	0.01
		Building materials and fixtures		
HKD	198,000	Anhui Conch Cement Co Ltd 'H'	1,004	0.02
HKD	724,000	China National Building Material Co Ltd 'H'	915	0.01
		Diversified financial services		
HKD	221,100	CITIC Securities Co Ltd 'H'^	479	0.01
		Electricity		
HKD	424,000	China Longyuan Power Group Corp Ltd 'H'	913	0.02
		Engineering & construction		
HKD	4,026,000	China Tower Corp Ltd 'H'	472	0.01
		Healthcare products		
HKD	132,000	Shandong Weigao Group Medical Polymer Co Ltd 'H'^	147	0.00
		Healthcare services		
HKD	39,220	WuXi AppTec Co Ltd 'H'	484	0.01
		Home furnishings		
HKD	243,800	Haier Smart Home Co Ltd 'H'^	869	0.02
		People's Republic of China (30 November 2021: 0.68%) (cont)		
		Insurance		
HKD	812,000	China Life Insurance Co Ltd 'H'	1,246	0.02
HKD	241,200	China Pacific Insurance Group Co Ltd 'H'	564	0.01
HKD	406,000	China Shenhua Energy Co Ltd 'H'	1,358	0.03
HKD	819,000	PICC Property & Casualty Co Ltd 'H'	796	0.01
HKD	588,000	Ping An Insurance Group Co of China Ltd 'H'^	3,770	0.07
		Mining		
HKD	840,000	Zijin Mining Group Co Ltd 'H'^	1,141	0.02
		Miscellaneous manufacturers		
HKD	120,200	Zhuzhou CRRC Times Electric Co Ltd	515	0.01
		Oil & gas		
HKD	3,243,400	China Petroleum & Chemical Corp 'H'	1,567	0.03
HKD	2,436,000	PetroChina Co Ltd 'H'	1,307	0.02
		Pharmaceuticals		
HKD	153,200	Sinopharm Group Co Ltd 'H'	380	0.01
		Real estate investment & services		
HKD	159,000	China Vanke Co Ltd 'H'^	352	0.01
		Transportation		
HKD	226,000	COSCO SHIPPING Holdings Co Ltd 'H'^	400	0.01
		Total People's Republic of China	**43,045**	**0.80**
		Philippines (30 November 2021: 0.09%)		
		Banks		
PHP	348,550	BDO Unibank Inc	887	0.02
		Food		
PHP	48,845	SM Investments Corp	800	0.01
		Real estate investment & services		
PHP	1,585,280	Ayala Land Inc	896	0.02
PHP	3,369,000	SM Prime Holdings Inc	2,373	0.04
		Total Philippines	**4,956**	**0.09**
		Poland (30 November 2021: 0.08%)		
		Banks		
PLN	135,101	Powszechna Kasa Oszczednosci Bank Polski SA	1,007	0.02
		Insurance		
PLN	79,169	Powszechny Zaklad Ubezpieczen SA	600	0.01
		Mining		
PLN	36,614	KGHM Polska Miedz SA	1,246	0.02
		Oil & gas		
PLN	45,894	Polski Koncern Naftowy ORLEN SA	793	0.02
		Software		
PLN	7,818	CD Projekt SA^	199	0.00
		Total Poland	**3,845**	**0.07**
		Portugal (30 November 2021: 0.06%)		
		Electricity		
EUR	275,741	EDP - Energias de Portugal SA	1,380	0.03
		Food		
EUR	62,393	Jeronimo Martins SGPS SA	1,275	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Portugal (30 November 2021: 0.06%) (cont)		
		Oil & gas		
EUR	59,105	Galp Energia SGPS SA	776	0.01
		Total Portugal	**3,431**	**0.06**
		Qatar (30 November 2021: 0.07%)		
		Banks		
QAR	1,198,256	Masraf Al Rayan QSC	1,542	0.03
QAR	502,755	Qatar National Bank QPSC	2,966	0.05
		Total Qatar	**4,508**	**0.08**
		Republic of South Korea (30 November 2021: 1.34%)		
		Agriculture		
KRW	25,628	KT&G Corp	1,761	0.03
		Airlines		
KRW	48,631	Korean Air Lines Co Ltd	1,142	0.02
		Auto manufacturers		
KRW	18,271	Hyundai Motor Co	2,798	0.05
KRW	33,131	Kia Corp	2,295	0.04
		Auto parts & equipment		
KRW	6,084	Hyundai Mobis Co Ltd	1,074	0.02
KRW	2,710	LG Energy Solution^	973	0.02
		Banks		
KRW	64,018	Industrial Bank of Korea	582	0.01
KRW	42,332	Shinhan Financial Group Co Ltd	1,473	0.03
		Biotechnology		
KRW	1,271	Samsung Biologics Co Ltd	870	0.02
		Chemicals		
KRW	4,907	LG Chem Ltd	2,320	0.04
		Computers		
KRW	10,543	LG Corp	683	0.01
KRW	3,282	Samsung SDS Co Ltd	394	0.01
		Cosmetics & personal care		
KRW	5,653	Amorepacific Corp	747	0.02
KRW	1,186	LG Household & Health Care Ltd	704	0.01
		Diversified financial services		
KRW	26,137	Hana Financial Group Inc	1,046	0.02
KRW	36,892	KB Financial Group Inc	1,801	0.03
		Electrical components & equipment		
KRW	2,226	Ecopro BM Co Ltd	909	0.02
KRW	4,085	L&F Co Ltd	858	0.02
KRW	2,601	LG Innotek Co Ltd	809	0.01
		Electricity		
KRW	23,702	Korea Electric Power Corp	447	0.01
		Electronics		
KRW	6,071	Samsung Electro-Mechanics Co Ltd	758	0.01
		Engineering & construction		
KRW	7,840	Samsung C&T Corp	767	0.01
		Home furnishings		
KRW	9,834	LG Electronics Inc	835	0.02
		Republic of South Korea (30 November 2021: 1.34%) (cont)		
		Insurance		
KRW	8,133	Samsung Fire & Marine Insurance Co Ltd	1,308	0.03
KRW	13,454	Samsung Life Insurance Co Ltd	741	0.01
		Internet		
KRW	30,403	Kakao Corp	2,089	0.04
KRW	12,963	NAVER Corp	3,017	0.06
KRW	1,607	NCSoft Corp	591	0.01
		Iron & steel		
KRW	7,318	POSCO Holdings Inc	1,709	0.03
		Machinery, construction & mining		
KRW	30,619	Doosan Enerbility Co Ltd	514	0.01
		Marine transportation		
KRW	6,815	Korea Shipbuilding & Offshore Engineering Co Ltd	503	0.01
		Oil & gas		
KRW	10,221	HD Hyundai Co Ltd	516	0.01
KRW	9,226	SK Inc	1,850	0.03
KRW	5,701	SK Innovation Co Ltd	993	0.02
		Pharmaceuticals		
KRW	7,655	Celltrion Healthcare Co Ltd	382	0.01
KRW	9,872	Celltrion Inc	1,281	0.02
		Retail		
KRW	5,281	E-MART Inc	495	0.01
		Semiconductors		
KRW	414,057	Samsung Electronics Co Ltd	22,560	0.42
KRW	90,831	Samsung Electronics Co Ltd (Pref)	4,456	0.09
KRW	50,757	SK Hynix Inc	4,431	0.08
		Software		
KRW	4,003	Krafton Inc	840	0.02
		Telecommunications		
KRW	4,896	Samsung SDI Co Ltd	2,275	0.04
		Transportation		
KRW	5,277	CJ Logistics Corp	553	0.01
KRW	25,399	HMM Co Ltd	666	0.01
		Total Republic of South Korea	**77,816**	**1.45**
		Russian Federation (30 November 2021: 0.33%)		
		Banks		
RUB	628,476	Sberbank of Russia PJSC*	-	0.00
RUB	911,890,000	VTB Bank PJSC*	-	0.00
		Food		
USD	9,253	Magnit PJSC GDR*	-	0.00
		Mining		
RUB	6,128	MMC Norilsk Nickel PJSC*	-	0.00
RUB	1,576	Polyus PJSC*	-	0.00
		Oil & gas		
RUB	858,170	Gazprom PJSC*	1	0.00
USD	11,548	Gazprom PJSC ADR*	-	0.00
RUB	31,093	LUKOIL PJSC*	-	0.00
USD	745	LUKOIL PJSC ADR*	-	0.00
USD	8,625	Novatek PJSC RegS GDR*	-	0.00
RUB	38,440	Rosneft Oil Co PJSC*	-	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Russian Federation (30 November 2021: 0.33%) (cont)		
		Oil & gas (cont)		
RUB	113,455	Tatneft PJSC*	-	0.00
		Telecommunications		
USD	104,532	Mobile TeleSystems PJSC ADR*	1	0.00
		Total Russian Federation	**2**	**0.00**
		Singapore (30 November 2021: 0.23%)		
		Airlines		
SGD	512,600	Singapore Airlines Ltd	2,072	0.04
		Banks		
SGD	161,017	DBS Group Holdings Ltd	3,634	0.07
SGD	285,600	Oversea-Chinese Banking Corp Ltd	2,465	0.04
SGD	117,785	United Overseas Bank Ltd	2,535	0.05
		Engineering & construction		
SGD	124,100	Keppel Corp Ltd	624	0.01
		Food		
SGD	122,300	Wilmar International Ltd^	372	0.01
		Real estate investment trusts		
SGD	645,602	Ascendas Real Estate Investment Trust (REIT)^	1,314	0.03
SGD	1,293,871	CapitaLand Integrated Commercial Trust (REIT)	2,067	0.04
SGD	542,600	Mapletree Commercial Trust (REIT)^	704	0.01
		Telecommunications		
SGD	407,300	Singapore Telecommunications Ltd	770	0.01
		Total Singapore	**16,557**	**0.31**
		South Africa (30 November 2021: 0.33%)		
		Banks		
ZAR	107,345	Absa Group Ltd	1,265	0.03
ZAR	474,573	FirstRand Ltd	2,205	0.04
ZAR	11,950	Nedbank Group Ltd	182	0.00
ZAR	153,248	Standard Bank Group Ltd	1,758	0.03
		Chemicals		
ZAR	36,755	Sasol Ltd	979	0.02
		Commercial services		
ZAR	121,229	Bidvest Group Ltd	1,697	0.03
		Diversified financial services		
ZAR	888,774	Old Mutual Ltd	728	0.01
ZAR	421,889	Sanlam Ltd	1,826	0.04
		Food		
ZAR	72,711	Bid Corp Ltd	1,564	0.03
ZAR	114,417	Shoprite Holdings Ltd	1,583	0.03
		Internet		
ZAR	20,309	Naspers Ltd 'N'	2,234	0.04
		Mining		
ZAR	62,185	AngloGold Ashanti Ltd	1,094	0.02
ZAR	80,316	Gold Fields Ltd	789	0.01
ZAR	75,596	Impala Platinum Holdings Ltd	1,038	0.02
ZAR	431,341	Sibanye Stillwater Ltd	1,414	0.03
		South Africa (30 November 2021: 0.33%) (cont)		
		Telecommunications		
ZAR	173,965	MTN Group Ltd	1,885	0.04
		Total South Africa	**22,241**	**0.42**
		Spain (30 November 2021: 0.52%)		
		Banks		
EUR	576,052	Banco Bilbao Vizcaya Argentaria SA	3,134	0.06
EUR	1,433,105	Banco Santander SA	4,628	0.08
EUR	399,950	CaixaBank SA	1,443	0.03
		Commercial services		
EUR	38,980	Amadeus IT Group SA	2,415	0.05
		Electricity		
EUR	25,206	EDP Renovaveis SA	618	0.01
EUR	540,900	Iberdrola SA	6,394	0.12
EUR	6,329	Red Electrica Corp SA	131	0.00
		Energy - alternate sources		
EUR	29,716	Siemens Gamesa Renewable Energy SA	572	0.01
		Engineering & construction		
EUR	22,049	ACS Actividades de Construccion y Servicios SA^	624	0.01
EUR	5,680	Aena SME SA	865	0.02
EUR	38,200	Cellnex Telecom SA	1,720	0.03
EUR	37,380	Ferrovial SA	961	0.02
		Gas		
EUR	62,235	Naturgy Energy Group SA^	1,876	0.04
		Oil & gas		
EUR	131,434	Repsol SA^	2,111	0.04
		Pharmaceuticals		
EUR	31,220	Grifols SA^	655	0.01
		Retail		
EUR	90,500	Industria de Diseno Textil SA	2,171	0.04
		Telecommunications		
EUR	405,806	Telefonica SA^	2,200	0.04
		Total Spain	**32,518**	**0.61**
		Sweden (30 November 2021: 0.82%)		
		Agriculture		
SEK	163,523	Swedish Match AB	1,686	0.03
		Auto manufacturers		
SEK	111,015	Volvo AB 'B'	1,941	0.04
		Banks		
SEK	118,066	Skandinaviska Enskilda Banken AB 'A'	1,301	0.03
SEK	126,307	Svenska Handelsbanken AB 'A'^	1,241	0.02
SEK	77,204	Swedbank AB 'A'	1,164	0.02
		Building materials and fixtures		
SEK	146,970	Nibe Industrier AB 'B'	1,278	0.02
		Cosmetics & personal care		
SEK	53,418	Essity AB 'B'	1,399	0.03
		Diversified financial services		
SEK	28,935	EQT AB	846	0.02
		Electronics		
SEK	80,447	Assa Abloy AB 'B'	1,975	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Sweden (30 November 2021: 0.82%) (cont)		
		Engineering & construction		
SEK	52,985	Skanska AB 'B'	912	0.02
		Entertainment		
SEK	15,916	Evolution AB^	1,662	0.03
		Healthcare products		
SEK	31,255	Getinge AB 'B'	904	0.02
		Home furnishings		
SEK	42,263	Electrolux AB 'B'^	655	0.01
		Investment services		
SEK	69,784	Industrivarden AB 'C'	1,806	0.03
SEK	52,930	Investor AB 'A'	1,102	0.02
SEK	136,638	Investor AB 'B'	2,556	0.05
SEK	26,914	Kinnevik AB 'B'	536	0.01
		Machinery - diversified		
SEK	262,647	Atlas Copco AB 'A'	2,935	0.06
SEK	65,738	Atlas Copco AB 'A' 'non-voting share'	53	0.00
SEK	171,700	Atlas Copco AB 'B'	1,656	0.03
SEK	42,622	Atlas Copco AB 'B' 'non-voting share'	35	0.00
SEK	178,244	Hexagon AB 'B'	2,166	0.04
		Machinery, construction & mining		
SEK	57,549	Epiroc AB 'A'^	1,111	0.02
SEK	82,294	Epiroc AB 'B'	1,380	0.02
SEK	101,959	Sandvik AB	2,084	0.04
		Metal fabricate/ hardware		
SEK	54,963	SKF AB 'B'^	968	0.02
		Mining		
SEK	24,081	Boliden AB	1,009	0.02
SEK	24,105	Boliden AB 'non-voting share'	38	0.00
		Miscellaneous manufacturers		
SEK	20,720	Alfa Laval AB	558	0.01
		Oil & gas		
SEK	24,222	Lundin Energy AB^	1,171	0.02
		Retail		
SEK	75,883	Hennes & Mauritz AB 'B'^	1,044	0.02
		Software		
SEK	41,293	Embracer Group AB^	374	0.01
SEK	64,193	Sinch AB^	310	0.00
		Telecommunications		
SEK	70,985	Tele2 AB 'B'	866	0.01
SEK	277,077	Telefonaktiebolaget LM Ericsson 'B'	2,243	0.04
SEK	224,871	Telia Co AB	920	0.02
		Total Sweden	**43,885**	**0.82**
		Switzerland (30 November 2021: 2.73%)		
		Banks		
CHF	239,599	Credit Suisse Group AG RegS^	1,682	0.03
CHF	333,165	UBS Group AG RegS^	6,272	0.12
		Beverages		
GBP	32,312	Coca-Cola HBC AG	712	0.01
		Building materials and fixtures		
CHF	2,820	Geberit AG RegS^	1,547	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Switzerland (30 November 2021: 2.73%) (cont)		
		Building materials and fixtures (cont)		
CHF	30,046	Holcim Ltd	1,488	0.03
CHF	12,838	Sika AG RegS^	3,556	0.06
		Chemicals		
CHF	50,399	Clariant AG RegS^	966	0.02
CHF	1,606	EMS-Chemie Holding AG RegS^	1,376	0.03
CHF	800	Givaudan SA RegS^	2,939	0.05
		Commercial services		
CHF	15,516	Adecco Group AG RegS^	604	0.01
CHF	438	SGS SA RegS	1,087	0.02
		Computers		
CHF	12,898	Logitech International SA RegS^	787	0.02
		Diversified financial services		
CHF	21,197	Julius Baer Group Ltd^	1,089	0.02
CHF	1,614	Partners Group Holding AG^	1,734	0.03
		Electronics		
CHF	167,268	ABB Ltd RegS^	5,127	0.10
USD	15,607	Garmin Ltd	1,648	0.03
USD	30,730	TE Connectivity Ltd	3,976	0.07
		Food		
CHF	809	Barry Callebaut AG RegS	1,774	0.03
CHF	38	Chocoladefabriken Lindt & Spruengli AG	382	0.01
CHF	1	Chocoladefabriken Lindt & Spruengli AG RegS	104	0.00
CHF	244,225	Nestle SA RegS^	29,810	0.56
		Hand & machine tools		
CHF	1,658	Schindler Holding AG^	340	0.01
CHF	2,847	Schindler Holding AG RegS	569	0.01
		Healthcare products		
CHF	40,520	Alcon Inc^	3,035	0.05
CHF	5,719	Sonova Holding AG RegS	2,023	0.04
CHF	8,365	Straumann Holding AG RegS	1,064	0.02
		Healthcare services		
CHF	6,962	Lonza Group AG RegS	4,192	0.08
		Insurance		
CHF	5,624	Baloise Holding AG RegS	956	0.02
USD	37,810	Chubb Ltd	7,989	0.15
CHF	2,049	Swiss Life Holding AG RegS^	1,161	0.02
CHF	21,174	Swiss Re AG^	1,743	0.03
CHF	13,892	Zurich Insurance Group AG^	6,348	0.12
		Metal fabricate/ hardware		
CHF	2,808	VAT Group AG^	833	0.02
		Pharmaceuticals		
CHF	203,598	Novartis AG RegS	18,449	0.34
CHF	62,961	Roche Holding AG 'non-voting share'^	21,439	0.40
CHF	4,937	Vifor Pharma AG	862	0.02
		Real estate investment & services		
CHF	6,532	Swiss Prime Site AG RegS	658	0.01
		Retail		
CHF	46,984	Cie Financiere Richemont SA RegS	5,213	0.10
CHF	2,788	Swatch Group AG^	716	0.01
		Software		
CHF	7,716	Temenos AG RegS^	750	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		Switzerland (30 November 2021: 2.73%) (cont)		
		Telecommunications		
CHF	2,418	Swisscom AG RegS^	1,430	0.03
		Transportation		
CHF	6,155	Kuehne + Nagel International AG RegS^	1,623	0.03
		Total Switzerland	**150,053**	**2.80**
		Taiwan (30 November 2021: 1.65%)		
		Apparel retailers		
TWD	7,468	Eclat Textile Co Ltd	128	0.00
		Building materials and fixtures		
TWD	860,654	Taiwan Cement Corp	1,263	0.02
		Chemicals		
TWD	770,620	Formosa Chemicals & Fibre Corp	2,177	0.04
TWD	410,240	Formosa Plastics Corp	1,484	0.03
TWD	806,620	Nan Ya Plastics Corp	2,371	0.04
		Computers		
TWD	34,000	Asustek Computer Inc	400	0.01
TWD	387,000	Quanta Computer Inc	1,061	0.02
		Diversified financial services		
TWD	1,189,000	China Development Financial Holding Corp	664	0.01
TWD	2,012,128	CTBC Financial Holding Co Ltd	1,882	0.04
TWD	860,889	E.Sun Financial Holding Co Ltd	908	0.02
TWD	868,000	First Financial Holding Co Ltd	818	0.02
TWD	813,401	Fubon Financial Holding Co Ltd	1,796	0.03
TWD	2,048,067	Mega Financial Holding Co Ltd	2,734	0.05
TWD	868,000	Taishin Financial Holding Co Ltd	537	0.01
TWD	822,000	Taiwan Cooperative Financial Holding Co Ltd	797	0.01
TWD	2,861,120	Yuanta Financial Holding Co Ltd	2,400	0.04
		Electrical components & equipment		
TWD	372,000	Delta Electronics Inc	3,095	0.06
		Electronics		
TWD	183,000	E Ink Holdings Inc	1,280	0.02
TWD	1,251,760	Hon Hai Precision Industry Co Ltd	4,874	0.09
TWD	106,000	Unimicron Technology Corp	787	0.02
TWD	19,792	Yageo Corp	276	0.01
		Food		
TWD	796,071	Uni-President Enterprises Corp	1,849	0.04
		Insurance		
TWD	1,227,933	Cathay Financial Holding Co Ltd	2,356	0.04
		Iron & steel		
TWD	1,682,896	China Steel Corp	2,009	0.04
		Metal fabricate/ hardware		
TWD	16,000	Catcher Technology Co Ltd	90	0.00
		Miscellaneous manufacturers		
TWD	4,000	Largan Precision Co Ltd	230	0.00
		Retail		
TWD	8,000	Hotai Motor Co Ltd	175	0.00
		Semiconductors		
TWD	384,000	ASE Technology Holding Co Ltd	1,383	0.03
TWD	10,000	Globalwafers Co Ltd	215	0.01
TWD	120,000	MediaTek Inc	3,742	0.07
		Taiwan (30 November 2021: 1.65%) (cont)		
		Semiconductors (cont)		
TWD	60,000	Novatek Microelectronics Corp	839	0.02
TWD	631,000	Powerchip Semiconductor Manufacturing Corp	1,258	0.02
TWD	39,000	Realtek Semiconductor Corp	598	0.01
TWD	2,146,000	Taiwan Semiconductor Manufacturing Co Ltd	41,404	0.77
TWD	1,247,000	United Microelectronics Corp	2,208	0.04
		Telecommunications		
TWD	17,000	Accton Technology Corp	136	0.01
TWD	389,000	Chunghwa Telecom Co Ltd	1,702	0.03
		Transportation		
TWD	279,000	Evergreen Marine Corp Taiwan Ltd	1,350	0.02
TWD	212,000	Yang Ming Marine Transport Corp	910	0.02
		Total Taiwan	**94,186**	**1.76**
		Thailand (30 November 2021: 0.21%)		
		Banks		
THB	104,600	SCB X PCL NVDR	345	0.01
		Electricity		
THB	123,700	Electricity Generating PCL NVDR	651	0.01
		Energy - alternate sources		
THB	199,600	Energy Absolute PCL NVDR^	523	0.01
		Engineering & construction		
THB	850,300	Airports of Thailand PCL NVDR	1,733	0.03
		Healthcare services		
THB	849,400	Bangkok Dusit Medical Services PCL NVDR	639	0.01
		Holding companies - diversified operations		
THB	131,100	Siam Cement PCL NVDR	1,425	0.03
		Hotels		
THB	1,037,318	Minor International PCL NVDR	1,061	0.02
		Oil & gas		
THB	150,000	PTT Exploration & Production PCL NVDR	743	0.01
THB	1,398,200	PTT PCL NVDR^	1,563	0.03
		Retail		
THB	959,500	CP ALL PCL NVDR	1,858	0.04
		Telecommunications		
THB	241,400	Advanced Info Service PCL NVDR	1,531	0.03
		Total Thailand	**12,072**	**0.23**
		Turkey (30 November 2021: 0.02%)		
		Banks		
TRY	911,646	Akbank TAS	465	0.01
		Food		
TRY	64,153	BIM Birlesik Magazalar AS	323	0.00
		Total Turkey	**788**	**0.01**
		United Arab Emirates (30 November 2021: 0.08%)		
		Banks		
AED	248,204	First Abu Dhabi Bank PJSC	1,452	0.03
		Real estate investment & services		
AED	1,161,963	Aldar Properties PJSC	1,673	0.03
AED	603,932	Emaar Properties PJSC	939	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		United Arab Emirates (30 November 2021: 0.08%) (cont)		
		Telecommunications		
AED	303,040	Emirates Telecommunications Group Co PJSC	2,503	0.04
		Total United Arab Emirates	**6,567**	**0.12**
		United Kingdom (30 November 2021: 3.22%)		
		Aerospace & defence		
GBP	400,591	BAE Systems Plc	3,817	0.07
GBP	911,048	Rolls-Royce Holdings Plc	995	0.02
		Agriculture		
GBP	191,363	British American Tobacco Plc	8,446	0.16
GBP	95,579	Imperial Brands Plc	2,157	0.04
		Apparel retailers		
GBP	47,807	Burberry Group Plc	1,032	0.02
		Banks		
GBP	1,347,833	Barclays Plc	2,872	0.05
GBP	1,705,274	HSBC Holdings Plc	11,455	0.21
GBP	6,195,694	Lloyds Banking Group Plc	3,505	0.07
GBP	304,011	NatWest Group Plc	874	0.02
GBP	271,136	Standard Chartered Plc	2,152	0.04
		Beverages		
USD	23,294	Coca-Cola Europacific Partners Plc	1,238	0.02
GBP	217,616	Diageo Plc	10,079	0.19
		Biotechnology		
USD	17,182	Royalty Pharma Plc 'A'	707	0.01
		Commercial services		
GBP	50,822	Ashtead Group Plc	2,660	0.05
GBP	172,072	RELX Plc	4,936	0.09
GBP	106,005	Rentokil Initial Plc	676	0.01
		Cosmetics & personal care		
GBP	233,553	Unilever Plc (UK listed)	11,259	0.21
		Distribution & wholesale		
GBP	30,176	Bunzl Plc	1,052	0.02
		Diversified financial services		
GBP	82,911	3i Group Plc	1,327	0.02
GBP	57,306	Hargreaves Lansdown Plc	619	0.01
GBP	26,769	London Stock Exchange Group Plc	2,497	0.05
GBP	163,094	Standard Life Aberdeen Plc	401	0.01
		Electricity		
GBP	120,666	SSE Plc	2,695	0.05
		Electronics		
USD	17,851	Sensata Technologies Holding Plc	857	0.02
		Food		
GBP	19,241	Associated British Foods Plc	419	0.01
GBP	40,113	Ocado Group Plc^	471	0.01
GBP	655,935	Tesco Plc	2,141	0.04
		Food Service		
GBP	184,161	Compass Group Plc	4,126	0.08
		Forest products & paper		
GBP	85,119	Mondi Plc	1,650	0.03
		United Kingdom (30 November 2021: 3.22%) (cont)		
		Gas		
GBP	294,555	National Grid Plc^	4,347	0.08
		Healthcare products		
GBP	75,995	Smith & Nephew Plc	1,238	0.02
		Home builders		
GBP	118,927	Barratt Developments Plc	757	0.01
GBP	31,328	Persimmon Plc	859	0.02
GBP	448,411	Taylor Wimpey Plc	735	0.01
		Hotels		
GBP	24,610	Whitbread Plc	845	0.02
		Household goods & home construction		
GBP	57,758	Reckitt Benckiser Group Plc	4,468	0.08
		Insurance		
GBP	16,669	Admiral Group Plc	467	0.01
GBP	319,479	Aviva Plc	1,731	0.03
GBP	659,718	Legal & General Group Plc	2,159	0.04
GBP	583,209	M&G Plc	1,589	0.03
GBP	223,213	Prudential Plc	2,919	0.06
		Internet		
GBP	187,893	Auto Trader Group Plc	1,396	0.03
		Investment services		
GBP	392,794	Melrose Industries Plc	670	0.01
		Machinery - diversified		
GBP	3,691	Spirax-Sarco Engineering Plc	492	0.01
		Media		
GBP	114,305	Informa Plc	785	0.01
USD	35,276	Liberty Global Plc 'C'	896	0.02
GBP	122,417	Pearson Plc	1,164	0.02
		Mining		
GBP	114,520	Anglo American Plc	5,610	0.11
GBP	106,159	Rio Tinto Plc	7,693	0.14
		Oil & gas		
GBP	1,648,990	BP Plc	9,025	0.17
GBP	692,943	Shell Plc	20,754	0.39
		Pharmaceuticals		
GBP	127,375	AstraZeneca Plc	16,782	0.31
GBP	438,202	GlaxoSmithKline Plc	9,568	0.18
		Real estate investment trusts		
GBP	158,386	Land Securities Group Plc (REIT)	1,531	0.03
GBP	52,886	Segro Plc (REIT)	738	0.01
		Retail		
GBP	265,982	Kingfisher Plc	884	0.02
GBP	12,581	Next Plc	1,027	0.02
		Software		
GBP	210,806	Sage Group Plc	1,745	0.03
		Telecommunications		
GBP	886,891	BT Group Plc	2,093	0.04
GBP	2,174,567	Vodafone Group Plc^	3,579	0.07
		Water		
GBP	19,843	Severn Trent Plc	729	0.01
		Total United Kingdom	**196,390**	**3.67**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		United States (30 November 2021: 59.18%)		
		Advertising		
USD	43,411	Interpublic Group of Cos Inc^	1,399	0.02
USD	22,379	Omnicom Group Inc^	1,670	0.03
USD	37,312	Trade Desk Inc 'A'	1,942	0.04
		Aerospace & defence		
USD	47,728	Boeing Co^	6,271	0.12
USD	20,648	General Dynamics Corp	4,644	0.09
USD	4,847	HEICO Corp	693	0.01
USD	7,246	HEICO Corp 'A'	848	0.02
USD	42,546	Howmet Aerospace Inc	1,522	0.03
USD	16,883	L3Harris Technologies Inc	4,067	0.08
USD	21,461	Lockheed Martin Corp	9,445	0.18
USD	12,004	Northrop Grumman Corp	5,618	0.10
USD	126,888	Raytheon Technologies Corp	12,070	0.22
USD	3,262	Teledyne Technologies Inc	1,322	0.02
USD	4,859	TransDigm Group Inc	2,942	0.05
		Agriculture		
USD	160,856	Altria Group Inc	8,701	0.16
USD	48,053	Archer-Daniels-Midland Co	4,364	0.08
USD	134,655	Philip Morris International Inc	14,307	0.27
		Airlines		
USD	19,217	Delta Air Lines Inc	801	0.02
USD	15,967	Southwest Airlines Co^	732	0.01
		Apparel retailers		
USD	111,212	NIKE Inc 'B'	13,218	0.25
USD	31,714	VF Corp^	1,600	0.03
		Auto manufacturers		
USD	12,372	Cummins Inc	2,587	0.05
USD	333,104	Ford Motor Co	4,557	0.09
USD	113,323	General Motors Co	4,383	0.08
USD	39,947	Lucid Group Inc^	806	0.01
USD	30,551	PACCAR Inc	2,653	0.05
USD	16,202	Rivian Automotive Inc 'A'^	509	0.01
USD	77,248	Tesla Inc	58,574	1.09
		Auto parts & equipment		
USD	24,668	BorgWarner Inc^	995	0.02
USD	6,282	Lear Corp	885	0.02
		Banks		
USD	635,032	Bank of America Corp	23,623	0.44
USD	53,328	Bank of New York Mellon Corp	2,486	0.05
USD	165,440	Citigroup Inc	8,836	0.16
USD	41,360	Citizens Financial Group Inc	1,711	0.03
USD	68,327	Fifth Third Bancorp	2,694	0.05
USD	1,616	First Citizens BancShares Inc 'A'	1,132	0.02
USD	15,235	First Republic Bank	2,362	0.04
USD	28,823	Goldman Sachs Group Inc	9,421	0.18
USD	136,714	Huntington Bancshares Inc	1,898	0.04
USD	246,252	JPMorgan Chase & Co	32,562	0.61
USD	106,385	KeyCorp	2,123	0.04
USD	12,864	M&T Bank Corp	2,315	0.04
USD	119,929	Morgan Stanley	10,331	0.19

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (30 November 2021: 59.18%) (cont)		
		Banks (cont)		
USD	17,005	Northern Trust Corp	1,900	0.04
USD	36,694	PNC Financial Services Group Inc	6,436	0.12
USD	108,415	Regions Financial Corp	2,395	0.04
USD	4,820	Signature Bank	1,042	0.02
USD	35,559	State Street Corp	2,578	0.05
USD	5,628	SVB Financial Group	2,750	0.05
USD	119,334	Truist Financial Corp	5,936	0.11
USD	116,905	US Bancorp^	6,204	0.12
USD	26,896	Webster Financial Corp	1,320	0.02
USD	347,931	Wells Fargo & Co	15,925	0.30
		Beverages		
USD	28,028	Brown-Forman Corp 'B'	1,853	0.04
USD	338,473	Coca-Cola Co	21,453	0.40
USD	15,465	Constellation Brands Inc 'A'	3,796	0.07
USD	45,498	Keurig Dr Pepper Inc	1,581	0.03
USD	19,806	Molson Coors Beverage Co 'B'	1,106	0.02
USD	38,578	Monster Beverage Corp	3,438	0.06
USD	117,866	PepsiCo Inc	19,772	0.37
		Biotechnology		
USD	11,777	Alnylam Pharmaceuticals Inc	1,482	0.03
USD	47,562	Amgen Inc	12,211	0.23
USD	12,296	Biogen Inc	2,459	0.04
USD	20,177	BioMarin Pharmaceutical Inc	1,516	0.03
USD	1,608	Bio-Rad Laboratories Inc 'A'	865	0.02
USD	45,443	Corteva Inc	2,846	0.05
USD	111,648	Gilead Sciences Inc	7,240	0.13
USD	13,681	Illumina Inc	3,276	0.06
USD	18,907	Incyte Corp	1,435	0.03
USD	29,698	Moderna Inc	4,316	0.08
USD	8,906	Regeneron Pharmaceuticals Inc	5,920	0.11
USD	14,290	Seagen Inc	1,939	0.04
USD	24,372	Vertex Pharmaceuticals Inc	6,547	0.12
		Building materials and fixtures		
USD	74,435	Carrier Global Corp	2,926	0.05
USD	18,257	Fortune Brands Home & Security Inc	1,266	0.02
USD	3,663	Lennox International Inc	765	0.01
USD	5,903	Martin Marietta Materials Inc	2,003	0.04
USD	23,680	Masco Corp	1,343	0.03
USD	6,155	Mohawk Industries Inc	871	0.02
USD	4,821	Owens Corning	461	0.01
USD	12,271	Vulcan Materials Co	2,023	0.04
		Chemicals		
USD	17,919	Air Products & Chemicals Inc	4,411	0.08
USD	11,843	Albemarle Corp	3,084	0.06
USD	11,605	Celanese Corp	1,816	0.03
USD	22,232	CF Industries Holdings Inc	2,196	0.04
USD	58,612	Dow Inc	3,985	0.07
USD	48,121	DuPont de Nemours Inc	3,265	0.06
USD	7,489	Eastman Chemical Co	825	0.02
USD	23,578	Ecolab Inc	3,865	0.07
USD	15,601	FMC Corp	1,912	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		United States (30 November 2021: 59.18%) (cont)		
		Chemicals (cont)		
USD	21,368	International Flavors & Fragrances Inc	2,824	0.05
USD	35,030	Mosaic Co	2,195	0.04
USD	19,867	PPG Industries Inc	2,513	0.05
USD	22,086	Sherwin-Williams Co	5,920	0.11
		Commercial services		
USD	10,203	Affirm Holdings Inc^	291	0.01
USD	1,218	AMERCO	597	0.01
USD	36,659	Automatic Data Processing Inc	8,173	0.15
AUD	7,008	Block Inc	633	0.01
USD	41,038	Block Inc 'A'	3,591	0.07
USD	11,343	Booz Allen Hamilton Holding Corp	974	0.02
USD	8,007	Cintas Corp	3,189	0.06
USD	3,361	Coinbase Global Inc 'A'^	263	0.00
USD	33,158	CoStar Group Inc	2,021	0.04
USD	11,493	Equifax Inc^	2,328	0.04
USD	7,876	FleetCor Technologies Inc	1,960	0.04
USD	8,259	Gartner Inc	2,167	0.04
USD	28,641	Global Payments Inc	3,753	0.07
USD	3,630	MarketAxess Holdings Inc	1,023	0.02
USD	15,579	Moody's Corp	4,698	0.09
USD	97,371	PayPal Holdings Inc	8,297	0.15
USD	5,533	Quanta Services Inc	659	0.01
USD	12,682	Robert Half International Inc	1,143	0.02
USD	33,729	Rollins Inc^	1,196	0.02
USD	29,911	S&P Global Inc	10,453	0.20
USD	19,891	TransUnion	1,727	0.03
USD	6,342	United Rentals Inc	1,891	0.04
USD	12,151	Verisk Analytics Inc	2,125	0.04
		Computers		
USD	1,425,905	Apple Inc	212,232	3.97
USD	44,753	Cognizant Technology Solutions Corp 'A'	3,343	0.06
USD	16,892	Crowdstrike Holdings Inc 'A'	2,702	0.05
USD	24,452	Dell Technologies Inc 'C'	1,221	0.02
USD	4,856	EPAM Systems Inc	1,644	0.03
USD	12,285	Fortinet Inc	3,613	0.07
USD	145,365	Hewlett Packard Enterprise Co	2,268	0.04
USD	102,861	HP Inc	3,995	0.08
USD	76,879	International Business Machines Corp	10,674	0.20
USD	15,204	Leidos Holdings Inc	1,589	0.03
USD	25,499	NetApp Inc	1,835	0.03
USD	33,482	Western Digital Corp	2,032	0.04
USD	8,585	Zscaler Inc	1,314	0.02
		Cosmetics & personal care		
USD	57,446	Colgate-Palmolive Co	4,527	0.09
USD	19,851	Estee Lauder Cos Inc 'A'	5,055	0.09
USD	199,707	Procter & Gamble Co	29,533	0.55
		Distribution & wholesale		
USD	20,003	Copart Inc	2,291	0.04
USD	47,991	Fastenal Co^	2,571	0.05
USD	31,395	LKQ Corp	1,613	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (30 November 2021: 59.18%) (cont)		
		Distribution & wholesale (cont)		
USD	4,358	Pool Corp^	1,737	0.03
USD	4,386	WW Grainger Inc	2,136	0.04
		Diversified financial services		
USD	22,262	Ally Financial Inc	980	0.02
USD	57,236	American Express Co	9,663	0.18
USD	10,353	Ameriprise Financial Inc	2,860	0.05
USD	30,091	Apollo Global Management Inc^	1,734	0.03
USD	12,578	BlackRock Inc~	8,416	0.16
USD	61,276	Blackstone Group Inc 'A'	7,218	0.14
USD	35,801	Capital One Financial Corp	4,577	0.09
USD	21,709	Carlyle Group Inc	836	0.02
USD	10,517	Cboe Global Markets Inc	1,181	0.02
USD	131,256	Charles Schwab Corp	9,201	0.17
USD	30,771	CME Group Inc	6,118	0.11
USD	28,979	Discover Financial Services	3,289	0.06
USD	26,042	Franklin Resources Inc	705	0.01
USD	50,270	Intercontinental Exchange Inc	5,147	0.10
USD	51,245	KKR & Co Inc	2,809	0.05
USD	3,329	LPL Financial Holdings Inc	653	0.01
USD	77,285	Mastercard Inc 'A'	27,658	0.52
USD	12,848	Nasdaq Inc	1,995	0.04
USD	19,318	Raymond James Financial Inc^	1,903	0.04
USD	18,923	SEI Investments Co	1,106	0.02
USD	49,028	Synchrony Financial	1,816	0.03
USD	22,202	T Rowe Price Group Inc	2,822	0.05
USD	9,573	Tradeweb Markets Inc 'A'	647	0.01
USD	4,834	Upstart Holdings Inc^	244	0.00
USD	143,131	Visa Inc 'A'^	30,368	0.57
USD	48,286	Western Union Co	876	0.02
		Electrical components & equipment		
USD	17,801	AMETEK Inc	2,162	0.04
USD	52,710	Emerson Electric Co	4,673	0.09
USD	6,455	Generac Holdings Inc	1,595	0.03
		Electricity		
USD	76,096	AES Corp	1,677	0.03
USD	32,612	Alliant Energy Corp^	2,081	0.04
USD	18,613	Ameren Corp	1,772	0.03
USD	45,602	American Electric Power Co Inc	4,653	0.09
USD	56,726	CenterPoint Energy Inc	1,818	0.03
USD	28,431	CMS Energy Corp	2,020	0.04
USD	21,683	Consolidated Edison Inc	2,152	0.04
USD	30,285	Constellation Energy Corp	1,880	0.04
USD	69,762	Dominion Energy Inc	5,875	0.11
USD	13,796	DTE Energy Co	1,831	0.04
USD	61,971	Duke Energy Corp	6,973	0.13
USD	33,569	Edison International	2,347	0.04
USD	16,947	Entergy Corp	2,039	0.04
USD	23,748	Evergy Inc	1,661	0.03
USD	25,621	Eversource Energy	2,365	0.04
USD	89,861	Exelon Corp	4,417	0.08
USD	43,099	FirstEnergy Corp	1,851	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		United States (30 November 2021: 59.18%) (cont)		
		Electricity (cont)		
USD	167,486	NextEra Energy Inc	12,677	0.24
USD	35,894	NRG Energy Inc^	1,652	0.03
USD	135,305	PG&E Corp^	1,651	0.03
USD	72,021	PPL Corp	2,174	0.04
USD	41,467	Public Service Enterprise Group Inc	2,842	0.05
USD	86,553	Southern Co	6,549	0.12
USD	51,304	Vistra Corp	1,353	0.03
USD	24,708	WEC Energy Group Inc^	2,596	0.05
USD	51,794	Xcel Energy Inc	3,902	0.07
		Electronics		
USD	29,690	Agilent Technologies Inc	3,787	0.07
USD	52,466	Amphenol Corp 'A'	3,718	0.07
USD	12,232	Arrow Electronics Inc	1,476	0.03
USD	29,255	Fortive Corp	1,807	0.03
USD	60,166	Honeywell International Inc	11,649	0.22
USD	20,542	Keysight Technologies Inc	2,991	0.06
USD	2,064	Mettler-Toledo International Inc	2,655	0.05
USD	25,906	Trimble Inc	1,763	0.03
		Energy - alternate sources		
USD	11,494	Enphase Energy Inc	2,140	0.04
USD	46,728	Plug Power Inc^	864	0.02
USD	4,469	SolarEdge Technologies Inc^	1,219	0.02
		Engineering & construction		
USD	11,511	Jacobs Engineering Group Inc	1,613	0.03
		Entertainment		
USD	46,164	AMC Entertainment Holdings Inc 'A'^	662	0.01
USD	21,728	Caesars Entertainment Inc	1,090	0.02
USD	20,145	Live Nation Entertainment Inc	1,915	0.04
USD	3,685	Vail Resorts Inc	929	0.02
		Environmental control		
USD	12,538	Republic Services Inc	1,678	0.03
USD	37,547	Waste Management Inc	5,952	0.11
		Food		
USD	18,238	Campbell Soup Co^	874	0.02
USD	51,364	Conagra Brands Inc	1,689	0.03
USD	55,383	General Mills Inc	3,868	0.07
USD	13,395	Hershey Co	2,836	0.05
USD	34,642	Hormel Foods Corp	1,686	0.03
USD	11,566	JM Smucker Co	1,450	0.03
USD	28,816	Kellogg Co^	2,010	0.04
USD	64,842	Kraft Heinz Co	2,453	0.05
USD	65,803	Kroger Co	3,486	0.06
USD	24,617	McCormick & Co Inc	2,282	0.04
USD	108,653	Mondelez International Inc 'A'	6,906	0.13
USD	45,746	Sysco Corp	3,851	0.07
USD	29,148	Tyson Foods Inc 'A'^	2,612	0.05
		Food Service		
USD	32,476	Aramark	1,119	0.02
		Forest products & paper		
USD	7,702	International Paper Co	373	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (30 November 2021: 59.18%) (cont)		
		Gas		
USD	11,460	Atmos Energy Corp	1,333	0.02
USD	52,195	NiSource Inc	1,641	0.03
USD	25,648	Sempra Energy	4,203	0.08
USD	25,297	UGI Corp	1,081	0.02
		Hand & machine tools		
USD	6,925	Snap-on Inc^	1,536	0.03
USD	14,086	Stanley Black & Decker Inc	1,672	0.03
		Healthcare products		
USD	154,629	Abbott Laboratories	18,163	0.34
USD	4,758	ABIOMED Inc	1,255	0.02
USD	6,893	Align Technology Inc	1,914	0.04
USD	34,005	Avantor Inc	1,089	0.02
USD	43,425	Baxter International Inc	3,302	0.06
USD	1,623	Bio-Techne Corp	600	0.01
USD	131,194	Boston Scientific Corp	5,380	0.10
USD	4,663	Cooper Cos Inc	1,635	0.03
USD	55,521	Danaher Corp	14,648	0.27
USD	22,527	DENTSPLY SIRONA Inc	891	0.02
USD	56,543	Edwards Lifesciences Corp	5,702	0.11
USD	13,757	Exact Sciences Corp	685	0.01
USD	18,337	Henry Schein Inc	1,570	0.03
USD	21,043	Hologic Inc	1,584	0.03
USD	7,683	IDEXX Laboratories Inc	3,009	0.06
USD	6,252	Insulet Corp	1,335	0.03
USD	30,696	Intuitive Surgical Inc	6,988	0.13
USD	3,293	Masimo Corp	462	0.01
USD	11,160	PerkinElmer Inc^	1,670	0.03
USD	14,002	ResMed Inc	2,849	0.05
USD	29,444	Stryker Corp	6,905	0.13
USD	4,392	Teleflex Inc	1,264	0.02
USD	34,411	Thermo Fisher Scientific Inc	19,531	0.37
USD	6,781	Waters Corp	2,224	0.04
USD	7,616	West Pharmaceutical Services Inc	2,364	0.04
USD	17,933	Zimmer Biomet Holdings Inc	2,156	0.04
		Healthcare services		
USD	20,645	Anthem Inc	10,521	0.20
USD	13,599	Catalent Inc	1,402	0.03
USD	55,578	Centene Corp	4,526	0.08
USD	3,628	Charles River Laboratories International Inc	849	0.02
USD	9,700	DaVita Inc	946	0.02
USD	24,882	HCA Healthcare Inc	5,235	0.10
USD	11,745	Humana Inc	5,335	0.10
USD	15,664	IQVIA Holdings Inc	3,372	0.06
USD	9,375	Laboratory Corp of America Holdings	2,313	0.04
USD	4,264	Molina Healthcare Inc	1,238	0.02
USD	9,285	Quest Diagnostics Inc	1,309	0.02
USD	11,484	Teladoc Health Inc^	391	0.01
USD	80,010	UnitedHealth Group Inc	39,747	0.74
USD	9,322	Universal Health Services Inc 'B'	1,162	0.02
		Home builders		
USD	28,764	DR Horton Inc	2,162	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		United States (30 November 2021: 59.18%) (cont)		
		Home builders (cont)		
USD	24,044	Lennar Corp 'A'	1,930	0.04
USD	385	NVR Inc	1,713	0.03
USD	32,066	PulteGroup Inc	1,451	0.03
		Home furnishings		
USD	6,741	Whirlpool Corp^	1,242	0.02
		Hotels		
USD	24,381	Hilton Worldwide Holdings Inc	3,434	0.07
USD	35,301	Las Vegas Sands Corp	1,252	0.02
USD	25,899	Marriott International Inc 'A'	4,444	0.08
USD	43,229	MGM Resorts International	1,512	0.03
USD	10,751	Wynn Resorts Ltd^	710	0.01
		Household goods & home construction		
USD	9,250	Avery Dennison Corp	1,596	0.03
USD	25,622	Church & Dwight Co Inc	2,308	0.04
USD	12,567	Clorox Co^	1,827	0.03
USD	30,733	Kimberly-Clark Corp	4,088	0.08
		Household products		
USD	45,191	Newell Brands Inc^	969	0.02
		Insurance		
USD	55,292	Aflac Inc	3,349	0.06
USD	847	Alleghany Corp	706	0.01
USD	20,511	Allstate Corp	2,804	0.05
USD	9,370	American Financial Group Inc	1,324	0.02
USD	77,976	American International Group Inc	4,576	0.09
USD	17,857	Arthur J Gallagher & Co	2,892	0.05
USD	112,692	Berkshire Hathaway Inc 'B'	35,608	0.67
USD	23,953	Brown & Brown Inc	1,422	0.03
USD	16,235	Cincinnati Financial Corp	2,076	0.04
USD	41,694	Equitable Holdings Inc	1,268	0.02
USD	2,407	Erie Indemnity Co 'A'	404	0.01
USD	23,708	Fidelity National Financial Inc	1,003	0.02
USD	6,627	Globe Life Inc	646	0.01
USD	31,763	Hartford Financial Services Group Inc^	2,303	0.04
USD	18,393	Lincoln National Corp	1,065	0.02
USD	1,184	Markel Corp	1,621	0.03
USD	44,272	Marsh & McLennan Cos Inc	7,081	0.13
USD	52,690	MetLife Inc	3,551	0.07
USD	25,513	Principal Financial Group Inc	1,861	0.03
USD	44,620	Progressive Corp	5,327	0.10
USD	34,202	Prudential Financial Inc	3,634	0.07
USD	22,557	Travelers Cos Inc	4,039	0.08
USD	19,658	WR Berkley Corp	1,398	0.03
		Internet		
USD	25,917	Airbnb Inc 'A'	3,133	0.06
USD	25,506	Alphabet Inc 'A'	58,032	1.08
USD	25,239	Alphabet Inc 'C'	57,565	1.07
USD	39,744	Amazon.com Inc	95,552	1.78
USD	3,599	Booking Holdings Inc	8,075	0.15
USD	13,948	CDW Corp	2,369	0.04
USD	10,258	DoorDash Inc 'A'	789	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (30 November 2021: 59.18%) (cont)		
		Internet (cont)		
USD	64,216	eBay Inc^	3,125	0.06
USD	11,508	Etsy Inc^	933	0.02
USD	12,747	Expedia Group Inc	1,649	0.03
USD	5,873	F5 Inc	958	0.02
USD	18,348	GoDaddy Inc 'A'	1,377	0.03
USD	7,887	IAC Holdings Inc	673	0.01
USD	26,552	Lyft Inc 'A'	469	0.01
USD	23,682	Match Group Inc^	1,866	0.03
USD	3,980	MercadoLibre Inc	3,128	0.06
USD	201,755	Meta Platforms Inc 'A'	39,068	0.73
USD	38,554	Netflix Inc	7,612	0.14
USD	63,291	NortonLifeLock Inc	1,540	0.03
USD	10,902	Okta Inc	905	0.02
USD	9,323	Palo Alto Networks Inc^	4,687	0.09
USD	52,068	Pinterest Inc 'A'	1,023	0.02
USD	9,893	Roku Inc^	939	0.02
USD	99,419	Snap Inc 'A'^	1,403	0.03
USD	68,079	Twitter Inc	2,696	0.05
USD	138,907	Uber Technologies Inc	3,223	0.06
USD	11,229	VeriSign Inc	1,960	0.04
USD	6,284	Wayfair Inc 'A'	373	0.01
USD	11,000	Zendesk Inc	1,006	0.02
USD	25,640	Zillow Group Inc 'C'	1,023	0.02
		Iron & steel		
USD	38,634	Cleveland-Cliffs Inc	896	0.02
USD	25,418	Nucor Corp	3,367	0.06
USD	13,862	Steel Dynamics Inc	1,183	0.02
		Leisure time		
USD	23,561	Peloton Interactive Inc 'A'	329	0.01
		Machinery - diversified		
USD	19,141	Cognex Corp	927	0.02
USD	24,512	Deere & Co	8,770	0.17
USD	13,436	Dover Corp	1,799	0.03
USD	3,642	IDEX Corp	698	0.01
USD	31,775	Ingersoll Rand Inc^	1,498	0.03
USD	3,207	Nordson Corp	699	0.01
USD	37,512	Otis Worldwide Corp	2,791	0.05
USD	11,232	Rockwell Automation Inc	2,395	0.05
USD	18,035	Westinghouse Air Brake Technologies Corp	1,703	0.03
USD	17,549	Xylem Inc	1,478	0.03
		Machinery, construction & mining		
USD	46,883	Caterpillar Inc	10,120	0.19
		Marine transportation		
USD	3,660	Huntington Ingalls Industries Inc	770	0.01
		Media		
USD	395	Cable One Inc	515	0.01
USD	10,968	Charter Communications Inc 'A'	5,560	0.11
USD	396,678	Comcast Corp 'A'	17,565	0.33
USD	177,910	Discovery Inc	3,282	0.06
USD	30,217	DISH Network Corp 'A'^	690	0.01
USD	2,833	FactSet Research Systems Inc	1,082	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		United States (30 November 2021: 59.18%) (cont)		
		Media (cont)		
USD	33,628	Fox Corp 'A'	1,194	0.02
USD	17,589	Fox Corp 'B'	575	0.01
USD	10,276	Liberty Broadband Corp 'C'	1,286	0.03
USD	19,869	Liberty Media Corp-Liberty Formula One 'C'	1,238	0.02
USD	20,196	Liberty Media Corp-Liberty SiriusXM 'C'	830	0.02
USD	102,118	Sirius XM Holdings Inc^	654	0.01
USD	47,467	ViacomCBS Inc 'B'	1,629	0.03
USD	156,802	Walt Disney Co	17,317	0.32
		Mining		
USD	13,500	Alcoa Corp	833	0.02
USD	129,415	Freeport-McMoRan Inc	5,058	0.09
USD	73,206	Newmont Corp	4,967	0.09
USD	18,955	Southern Copper Corp	1,171	0.02
		Miscellaneous manufacturers		
USD	50,791	3M Co	7,583	0.14
USD	96,453	General Electric Co	7,551	0.14
USD	26,374	Illinois Tool Works Inc	5,488	0.10
USD	11,462	Parker-Hannifin Corp	3,120	0.06
USD	27,470	Textron Inc	1,793	0.04
		Office & business equipment		
USD	5,606	Zebra Technologies Corp 'A'	1,896	0.04
		Oil & gas		
USD	169,862	Chevron Corp	29,668	0.55
USD	112,444	ConocoPhillips	12,634	0.24
USD	64,044	Coterra Energy Inc	2,199	0.04
USD	61,410	Devon Energy Corp	4,600	0.09
USD	16,836	Diamondback Energy Inc	2,559	0.05
USD	50,593	EOG Resources Inc	6,929	0.13
USD	22,539	EQT Corp	1,076	0.02
USD	363,400	Exxon Mobil Corp	34,886	0.65
USD	27,352	Hess Corp	3,366	0.06
USD	62,822	Marathon Oil Corp	1,975	0.04
USD	62,733	Marathon Petroleum Corp	6,386	0.12
USD	87,142	Occidental Petroleum Corp	6,040	0.11
USD	34,851	Phillips 66	3,513	0.07
USD	22,004	Pioneer Natural Resources Co	6,116	0.11
USD	36,321	Valero Energy Corp^	4,707	0.09
		Oil & gas services		
USD	66,884	Baker Hughes Co	2,407	0.05
USD	79,836	Halliburton Co	3,233	0.06
		Packaging & containers		
USD	30,777	Ball Corp	2,182	0.04
USD	14,235	Crown Holdings Inc	1,487	0.03
USD	11,319	Packaging Corp of America	1,780	0.03
USD	14,721	Sealed Air Corp	915	0.02
USD	24,885	Westrock Co	1,207	0.02
		Pharmaceuticals		
USD	156,019	AbbVie Inc	22,993	0.43
USD	16,582	AmerisourceBergen Corp	2,567	0.05
USD	21,153	Becton Dickinson and Co	5,411	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (30 November 2021: 59.18%) (cont)		
		Pharmaceuticals (cont)		
USD	190,441	Bristol-Myers Squibb Co	14,369	0.27
USD	29,006	Cardinal Health Inc	1,634	0.03
USD	30,888	Cigna Corp	8,287	0.15
USD	114,672	CVS Health Corp	11,094	0.21
USD	8,879	Dexcom Inc	2,645	0.05
USD	31,958	Elanco Animal Health Inc^	757	0.01
USD	71,579	Eli Lilly & Co	22,436	0.42
USD	228,424	Johnson & Johnson	41,009	0.77
USD	12,700	McKesson Corp	4,174	0.08
USD	222,430	Merck & Co Inc	20,470	0.38
USD	8,660	Neurocrine Biosciences Inc	810	0.01
USD	489,708	Pfizer Inc	25,974	0.49
USD	130,202	Viatris Inc	1,598	0.03
USD	43,698	Zoetis Inc	7,469	0.14
		Pipelines		
USD	22,454	Cheniere Energy Inc	3,071	0.06
USD	200,578	Kinder Morgan Inc	3,949	0.07
USD	39,236	ONEOK Inc	2,584	0.05
USD	115,182	Williams Cos Inc^	4,269	0.08
		Real estate investment & services		
USD	29,417	CBRE Group Inc 'A'	2,437	0.05
		Real estate investment trusts		
USD	11,633	Alexandria Real Estate Equities Inc (REIT)	1,931	0.03
USD	38,321	American Tower Corp (REIT)	9,815	0.18
USD	162,094	Annaly Capital Management Inc (REIT)	1,071	0.02
USD	12,369	AvalonBay Communities Inc (REIT)	2,572	0.05
USD	10,237	Boston Properties Inc (REIT)	1,138	0.02
USD	35,607	Crown Castle International Corp (REIT)	6,753	0.12
USD	23,831	Digital Realty Trust Inc (REIT)	3,327	0.06
USD	30,189	Duke Realty Corp (REIT)	1,595	0.03
USD	7,683	Equinix Inc (REIT)	5,279	0.10
USD	13,408	Equity LifeStyle Properties Inc (REIT)	1,015	0.02
USD	33,221	Equity Residential (REIT)	2,552	0.05
USD	5,952	Essex Property Trust Inc (REIT)	1,689	0.03
USD	14,137	Extra Space Storage Inc (REIT)	2,519	0.05
USD	47,447	Healthpeak Properties Inc (REIT)	1,409	0.03
USD	53,261	Host Hotels & Resorts Inc (REIT)	1,065	0.02
USD	50,169	Invitation Homes Inc (REIT)	1,892	0.03
USD	30,286	Iron Mountain Inc (REIT)^	1,632	0.03
USD	11,009	Mid-America Apartment Communities Inc (REIT)	1,993	0.04
USD	66,008	Prologis Inc (REIT)	8,415	0.16
USD	13,254	Public Storage (REIT)	4,382	0.08
USD	53,752	Realty Income Corp (REIT)	3,667	0.07
USD	15,203	Regency Centers Corp (REIT)	1,037	0.02
USD	10,433	SBA Communications Corp (REIT)	3,512	0.06
USD	27,201	Simon Property Group Inc (REIT)	3,119	0.06
USD	6,798	Sun Communities Inc (REIT)	1,116	0.02
USD	36,667	UDR Inc (REIT)	1,753	0.03
USD	35,006	Ventas Inc (REIT)	1,986	0.04
USD	80,363	VICI Properties Inc (REIT)	2,480	0.05
USD	17,517	Vornado Realty Trust (REIT)	612	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		United States (30 November 2021: 59.18%) (cont)		
		Real estate investment trusts (cont)		
USD	40,121	Welltower Inc (REIT)	3,574	0.07
USD	62,740	Weyerhaeuser Co (REIT)	2,479	0.05
USD	23,532	WP Carey Inc (REIT)	1,980	0.04
		Retail		
USD	7,663	Advance Auto Parts Inc^	1,455	0.03
USD	2,102	AutoZone Inc	4,329	0.08
USD	22,770	Best Buy Co Inc^	1,869	0.04
USD	7,280	Burlington Stores Inc^	1,225	0.02
USD	15,463	CarMax Inc^	1,535	0.03
USD	6,012	Carvana Co	177	0.00
USD	2,415	Chipotle Mexican Grill Inc	3,387	0.06
USD	38,518	Costco Wholesale Corp	17,958	0.34
USD	11,387	Darden Restaurants Inc	1,423	0.03
USD	21,794	Dollar General Corp	4,802	0.09
USD	22,569	Dollar Tree Inc	3,618	0.07
USD	3,271	Domino's Pizza Inc	1,188	0.02
USD	14,787	Genuine Parts Co	2,022	0.04
USD	90,797	Home Depot Inc	27,489	0.51
USD	21,774	L Brands Inc	893	0.02
USD	59,421	Lowe's Cos Inc	11,605	0.22
USD	9,778	Lululemon Athletica Inc	2,862	0.05
USD	64,419	McDonald's Corp	16,247	0.30
USD	6,123	O'Reilly Automotive Inc	3,901	0.07
USD	34,450	Ross Stores Inc	2,929	0.06
USD	104,857	Starbucks Corp	8,231	0.15
USD	43,622	Target Corp	7,062	0.13
USD	110,513	TJX Cos Inc^	7,025	0.13
USD	12,722	Tractor Supply Co	2,384	0.05
USD	5,577	Ulta Beauty Inc	2,360	0.04
USD	58,734	Walgreens Boots Alliance Inc	2,574	0.05
USD	129,847	Walmart Inc^	16,702	0.31
USD	54,368	Yum China Holdings Inc^	2,472	0.05
USD	27,701	Yum! Brands Inc	3,365	0.06
		Semiconductors		
USD	145,399	Advanced Micro Devices Inc	14,810	0.28
USD	44,888	Analog Devices Inc	7,559	0.14
USD	77,196	Applied Materials Inc	9,054	0.17
USD	34,869	Broadcom Inc	20,229	0.38
USD	8,971	Entegris Inc	995	0.02
USD	357,157	Intel Corp	15,865	0.30
USD	14,392	KLA Corp	5,251	0.10
USD	12,559	Lam Research Corp	6,531	0.12
USD	72,332	Marvell Technology Inc	4,278	0.08
USD	45,714	Microchip Technology Inc	3,321	0.06
USD	99,785	Micron Technology Inc	7,368	0.14
USD	3,304	Monolithic Power Systems Inc	1,488	0.03
USD	216,580	NVIDIA Corp	40,440	0.75
USD	38,161	ON Semiconductor Corp	2,316	0.04
USD	11,405	Qorvo Inc	1,275	0.02
USD	100,375	QUALCOMM Inc	14,376	0.27

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (30 November 2021: 59.18%) (cont)		
		Semiconductors (cont)		
USD	15,797	Skyworks Solutions Inc	1,720	0.03
USD	17,500	Teradyne Inc	1,912	0.03
USD	80,486	Texas Instruments Inc	14,227	0.27
		Software		
USD	69,798	Activision Blizzard Inc	5,436	0.10
USD	41,362	Adobe Inc	17,226	0.32
USD	17,292	Akamai Technologies Inc	1,747	0.03
USD	8,088	ANSYS Inc	2,106	0.04
USD	20,416	Autodesk Inc	4,241	0.08
USD	6,555	Avalara Inc	555	0.01
USD	7,573	Bill.com Holdings Inc	895	0.02
USD	15,667	Black Knight Inc	1,064	0.02
USD	11,127	Broadridge Financial Solutions Inc	1,627	0.03
USD	25,828	Cadence Design Systems Inc	3,971	0.07
USD	12,602	Ceridian HCM Holding Inc^	709	0.01
USD	24,223	Cerner Corp	2,298	0.04
USD	12,738	Citrix Systems Inc	1,283	0.02
USD	22,162	Cloudflare Inc 'A'	1,241	0.02
USD	6,422	Coupa Software Inc	442	0.01
USD	19,701	Datadog Inc 'A'	1,879	0.04
USD	15,963	DocuSign Inc	1,339	0.02
USD	32,483	Dropbox Inc 'A'	677	0.01
USD	14,721	Dynatrace Inc	555	0.01
USD	27,879	Electronic Arts Inc	3,865	0.07
USD	1,982	Fair Isaac Corp	812	0.02
USD	55,280	Fidelity National Information Services Inc	5,777	0.11
USD	55,113	Fiserv Inc	5,521	0.10
USD	7,397	Guidewire Software Inc^	591	0.01
USD	3,688	HubSpot Inc	1,245	0.02
USD	23,147	Intuit Inc	9,594	0.18
USD	5,355	Jack Henry & Associates Inc	1,007	0.02
USD	619,005	Microsoft Corp	168,289	3.14
USD	5,520	MongoDB Inc^	1,309	0.02
USD	7,635	MSCI Inc	3,377	0.06
USD	146,512	Oracle Corp	10,537	0.20
USD	137,063	Palantir Technologies Inc 'A'^	1,190	0.02
USD	30,121	Paychex Inc	3,730	0.07
USD	4,975	Paycom Software Inc	1,415	0.03
USD	14,013	PTC Inc	1,633	0.03
USD	7,078	RingCentral Inc 'A'	447	0.01
USD	30,542	ROBLOX Corp	915	0.02
USD	8,843	Roper Technologies Inc	3,913	0.07
USD	85,136	Salesforce Inc	13,642	0.25
USD	16,674	ServiceNow Inc	7,795	0.15
USD	19,573	Snowflake Inc 'A'	2,498	0.05
USD	14,701	Splunk Inc	1,508	0.03
USD	23,472	SS&C Technologies Holdings Inc	1,502	0.03
USD	13,599	Synopsys Inc	4,341	0.08
USD	11,383	Take-Two Interactive Software Inc	1,418	0.03
USD	13,651	Twilio Inc 'A'	1,436	0.03
USD	2,804	Tyler Technologies Inc	998	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 96.58%) (cont)		
		United States (30 November 2021: 59.18%) (cont)		
		Software (cont)		
USD	7,089	Unity Software Inc^	283	0.01
USD	12,974	Veeva Systems Inc 'A'	2,209	0.04
USD	18,815	VMware Inc 'A'	2,410	0.05
USD	14,487	Workday Inc 'A'	2,264	0.04
USD	17,739	Zoom Video Communications Inc 'A'	1,906	0.04
USD	21,003	ZoomInfo Technologies Inc	848	0.02
		Telecommunications		
USD	22,395	Arista Networks Inc	2,291	0.04
USD	606,429	AT&T Inc	12,911	0.24
USD	368,862	Cisco Systems Inc	16,617	0.31
USD	76,632	Corning Inc^	2,745	0.05
USD	35,179	Juniper Networks Inc	1,079	0.02
USD	93,373	Lumen Technologies Inc^	1,143	0.02
USD	14,849	Motorola Solutions Inc	3,263	0.06
USD	53,759	T-Mobile US Inc	7,165	0.14
USD	324,897	Verizon Communications Inc	16,664	0.31
		Toys		
USD	12,706	Hasbro Inc	1,140	0.02
		Transportation		
USD	14,370	CH Robinson Worldwide Inc	1,559	0.03
USD	183,905	CSX Corp	5,847	0.11
USD	14,711	Expeditors International of Washington Inc	1,601	0.03
USD	22,411	FedEx Corp	5,033	0.09
USD	7,959	JB Hunt Transport Services Inc	1,374	0.03
USD	12,629	Knight-Swift Transportation Holdings Inc	614	0.01
USD	21,873	Norfolk Southern Corp	5,242	0.10
USD	9,188	Old Dominion Freight Line Inc	2,373	0.04
USD	54,255	Union Pacific Corp	11,924	0.22
USD	61,071	United Parcel Service Inc 'B'	11,130	0.21
		Water		
USD	14,146	American Water Works Co Inc	2,140	0.04
USD	14,948	Essential Utilities Inc	691	0.01
		Total United States	**3,118,596**	**58.26**
		Total equities	**5,160,957**	**96.41**
		ETFs (30 November 2021: 2.80%)		
		Germany (30 November 2021: 0.48%)		
USD	941,488	iShares MSCI Brazil UCITS ETF (DE)~	34,117	0.64
		Total Germany	**34,117**	**0.64**
		Ireland (30 November 2021: 2.32%)		
USD	5,949,711	iShares MSCI China A UCITS ETF^/~	30,452	0.57
USD	11,056,535	iShares MSCI India UCITS ETF~	78,526	1.47
USD	3,845,282	iShares MSCI Saudi Arabia Capped UCITS ETF^/~	27,126	0.50
		Total Ireland	**136,104**	**2.54**
		Total ETFs	**170,221**	**3.18**
		Rights (30 November 2021: 0.00%)		
		Germany (30 November 2021: 0.00%)		
		Spain (30 November 2021: 0.00%)		
EUR	36,335	Ferrovial SA*	11	0.00
		Total Spain	**11**	**0.00**
		Thailand (30 November 2021: 0.00%)		
		Total rights	**11**	**0.00**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	137	MSCI EAFE Index Futures June 2022	14,095	(142)	0.00
USD	68	MSCI Emerging Markets Index Futures June 2022	3,692	(76)	0.00
USD	82	S&P 500 E-Mini Index Futures June 2022	17,641	(703)	(0.01)
		Total unrealised losses on futures contracts		**(921)**	**(0.01)**
		Total financial derivative instruments		**(921)**	**(0.01)**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**5,330,268**	**99.58**
		Cash equivalents (30 November 2021: 0.01%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.01%)		
USD	6,741,380	BlackRock ICS US Dollar Liquidity Fund~	6,741	0.13
		Cash†	**28,665**	**0.54**
		Other net liabilities	**(12,679)**	**(0.25)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**5,352,995**	**100.00**

†Cash holdings of USD26,009,631 are held with State Street Bank and Trust Company. USD2,655,158 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETF's are primarily classified by the country/geographic region of domicile of the ETF.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)
As at 31 May 2022

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,331,189	98.65
UCITS collective investment schemes - Money Market Funds	6,741	0.12
Other assets	66,410	1.23
Total current assets	**5,404,340**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.63%)		
		Equities (30 November 2021: 99.63%)		
		Australia (30 November 2021: 0.22%)		
		Commercial services		
AUD	3,791	IDP Education Ltd	66	0.10
		Entertainment		
AUD	5,387	Aristocrat Leisure Ltd	130	0.20
		Total Australia	**196**	**0.30**
		Belgium (30 November 2021: 0.83%)		
		Beverages		
EUR	14,526	Anheuser-Busch InBev SA	812	1.23
		Total Belgium	**812**	**1.23**
		Bermuda (30 November 2021: 0.07%)		
		Internet		
HKD	120,000	China Ruyi Holdings Ltd^	34	0.05
		Retail		
HKD	140,000	Alibaba Health Information Technology Ltd	72	0.11
		Total Bermuda	**106**	**0.16**
		Brazil (30 November 2021: 2.26%)		
		Beverages		
BRL	106,256	Ambev SA	318	0.48
		Commercial services		
BRL	18,554	Localiza Rent a Car SA	225	0.34
		Cosmetics & personal care		
BRL	16,084	Natura & Co Holding SA	56	0.08
		Food		
BRL	14,524	BRF SA	48	0.07
		Healthcare services		
BRL	146,049	Hapvida Participacoes e Investimentos SA	207	0.32
BRL	12,456	Rede D'Or Sao Luiz SA	94	0.14
		Oil & gas		
BRL	35,906	Vibra Energia SA	147	0.22
		Pharmaceuticals		
BRL	12,756	Hypera SA	105	0.16
		Retail		
BRL	19,976	Americanas SA	85	0.13
BRL	15,377	Atacadao SA	63	0.09
BRL	30,849	Lojas Renner SA	173	0.26
BRL	94,092	Magazine Luiza SA	74	0.11
BRL	33,183	Raia Drogasil SA	144	0.22
		Telecommunications		
BRL	15,846	Telefonica Brasil SA	171	0.26
BRL	25,552	TIM SA	78	0.12
		Total Brazil	**1,988**	**3.00**
		Cayman Islands (30 November 2021: 29.31%)		
		Agriculture		
USD	14,678	RLX Technology Inc ADR	29	0.04
		Cayman Islands (30 November 2021: 29.31%) (cont)		
		Agriculture (cont)		
HKD	16,000	Smoore International Holdings Ltd	40	0.06
		Auto manufacturers		
HKD	180,000	Geely Automobile Holdings Ltd^	344	0.52
USD	16,939	Li Auto Inc ADR	424	0.64
USD	40,702	NIO Inc ADR^	708	1.07
USD	13,107	XPeng Inc ADR	308	0.47
HKD	38,000	Yadea Group Holdings Ltd	62	0.09
		Auto parts & equipment		
HKD	18,000	Minth Group Ltd	47	0.07
		Beverages		
HKD	42,600	Budweiser Brewing Co APAC Ltd^	113	0.17
HKD	44,000	Uni-President China Holdings Ltd	36	0.06
		Biotechnology		
USD	3,027	HUTCHMED China Ltd ADR^	32	0.05
HKD	19,500	Innovent Biologics Inc^	60	0.09
USD	2,784	Zai Lab Ltd ADR	81	0.12
		Commercial services		
USD	4,533	New Oriental Education & Technology Group Inc ADR	59	0.09
USD	13,067	TAL Education Group ADR	54	0.08
		Cosmetics & personal care		
HKD	8,000	Vinda International Holdings Ltd	20	0.03
		Distribution & wholesale		
HKD	16,600	Pop Mart International Group Ltd	64	0.10
		Food		
HKD	97,000	China Mengniu Dairy Co Ltd	498	0.75
HKD	59,500	Dali Foods Group Co Ltd^	30	0.04
HKD	62,000	Tingyi Cayman Islands Holding Corp^	110	0.17
HKD	149,000	Want Want China Holdings Ltd^	148	0.22
HKD	108,000	WH Group Ltd	83	0.13
HKD	15,000	Yihai International Holding Ltd	47	0.07
		Healthcare products		
HKD	41,000	China Medical System Holdings Ltd	60	0.09
HKD	19,500	Hengan International Group Co Ltd	97	0.15
		Healthcare services		
HKD	10,000	Hygeia Healthcare Holdings Co Ltd	56	0.08
HKD	38,500	Jinxin Fertility Group Ltd	30	0.05
		Hotels		
USD	5,272	Huazhu Group Ltd ADR^	171	0.26
HKD	75,600	Sands China Ltd	145	0.22
		Internet		
HKD	291,308	Alibaba Group Holding Ltd	3,576	5.40
USD	10,579	iQIYI Inc ADR^	43	0.06
HKD	62,100	JD.com Inc 'A'	1,789	2.70
USD	1,700	JOYY Inc ADR^	72	0.11
HKD	126,800	Meituan 'B'	3,023	4.57
USD	13,590	Pinduoduo Inc ADR	684	1.03
USD	9,434	Sea Ltd ADR	780	1.18
HKD	71,000	Tencent Holdings Ltd	3,281	4.96
USD	21,988	Tencent Music Entertainment Group ADR	92	0.14
HKD	37,600	Tongcheng-Elong Holdings Ltd^	72	0.11
USD	15,541	Trip.com Group Ltd ADR	343	0.52

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.63%) (cont)		
		Cayman Islands (30 November 2021: 29.31%) (cont)		
		Internet (cont)		
USD	13,969	Vipshop Holdings Ltd ADR^	130	0.20
		Pharmaceuticals		
HKD	108,000	China Feihe Ltd^	109	0.16
HKD	36,000	Hansoh Pharmaceutical Group Co Ltd	65	0.10
HKD	315,250	Sino Biopharmaceutical Ltd	177	0.27
		Retail		
HKD	37,600	ANTA Sports Products Ltd^	429	0.65
HKD	102,000	Bosideng International Holdings Ltd^	54	0.08
HKD	16,000	China Meidong Auto Holdings Ltd^	58	0.09
HKD	55,400	Chow Tai Fook Jewellery Group Ltd^	96	0.14
HKD	32,000	Haidilao International Holding Ltd	64	0.10
HKD	34,650	JD Health International Inc^	221	0.33
HKD	23,000	Jiumaojiu International Holdings Ltd^	54	0.08
HKD	70,500	Li Ning Co Ltd	550	0.83
HKD	15,700	Ping An Healthcare and Technology Co Ltd^	42	0.06
HKD	54,000	Topsports International Holdings Ltd	40	0.06
HKD	40,500	Xtep International Holdings Ltd	58	0.09
HKD	18,500	Zhongsheng Group Holdings Ltd^	131	0.20
		Software		
HKD	1,100	Bilibili Inc	25	0.04
USD	4,783	Bilibili Inc ADR	107	0.16
HKD	64,230	NetEase Inc	1,394	2.11
		Telecommunications		
HKD	309,600	Xiaomi Corp 'B'	479	0.72
		Total Cayman Islands	**21,994**	**33.23**
		Chile (30 November 2021: 0.20%)		
		Beverages		
CLP	3,019	Cia Cervecerias Unidas SA	21	0.03
		Food		
CLP	35,259	Cencosud SA	57	0.09
		Retail		
CLP	24,239	Falabella SA	71	0.11
		Total Chile	**149**	**0.23**
		Egypt (30 November 2021: 0.03%)		
		Agriculture		
EGP	28,735	Eastern Co SAE	16	0.02
		Total Egypt	**16**	**0.02**
		France (30 November 2021: 2.94%)		
		Apparel retailers		
EUR	498	Hermes International	592	0.89
EUR	934	Kering SA	512	0.77
EUR	3,615	LVMH Moet Hennessy Louis Vuitton SE	2,320	3.51
		Total France	**3,424**	**5.17**
		Germany (30 November 2021: 0.72%)		
		Apparel retailers		
EUR	1,512	Puma SE	112	0.17
		Germany (30 November 2021: 0.72%) (cont)		
		Internet		
EUR	3,150	Delivery Hero SE^	121	0.18
		Total Germany	**233**	**0.35**
		Greece (30 November 2021: 0.28%)		
		Entertainment		
EUR	5,590	OPAP SA	83	0.12
		Retail		
EUR	214	FF Group*	-	0.00
EUR	3,178	JUMBO SA	53	0.08
		Telecommunications		
EUR	6,247	Hellenic Telecommunications Organization SA	118	0.18
		Total Greece	**254**	**0.38**
		Hong Kong (30 November 2021: 1.27%)		
		Beverages		
HKD	49,333	China Resources Beer Holdings Co Ltd	309	0.47
		Hotels		
HKD	61,000	Galaxy Entertainment Group Ltd^	325	0.49
		Pharmaceuticals		
HKD	88,000	China Traditional Chinese Medicine Holdings Co Ltd	46	0.07
HKD	259,279	CSPC Pharmaceutical Group Ltd	278	0.42
		Total Hong Kong	**958**	**1.45**
		India (30 November 2021: 6.34%)		
		Agriculture		
INR	82,942	ITC Ltd	289	0.44
		Airlines		
INR	2,759	InterGlobe Aviation Ltd	65	0.10
		Apparel retailers		
INR	185	Page Industries Ltd	108	0.16
		Auto manufacturers		
INR	24,540	Mahindra & Mahindra Ltd	327	0.49
INR	3,592	Maruti Suzuki India Ltd	369	0.56
		Auto parts & equipment		
INR	57	MRF Ltd	57	0.09
		Beverages		
INR	12,193	Tata Consumer Products Ltd	119	0.18
INR	8,981	United Spirits Ltd	94	0.14
		Commercial services		
INR	15,513	Marico Ltd	107	0.16
		Cosmetics & personal care		
INR	3,575	Colgate-Palmolive India Ltd	75	0.11
INR	17,986	Dabur India Ltd	120	0.18
INR	12,526	Godrej Consumer Products Ltd	124	0.19
		Food		
INR	5,084	Avenue Supermarts Ltd	260	0.40
INR	3,263	Britannia Industries Ltd	154	0.23
INR	1,019	Nestle India Ltd	232	0.35
		Healthcare services		
INR	3,086	Apollo Hospitals Enterprise Ltd	158	0.24

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.63%) (cont)		
		India (30 November 2021: 6.34%) (cont)		
		Household goods & home construction		
INR	25,025	Hindustan Unilever Ltd	759	1.15
		Internet		
INR	17,505	Zomato Ltd	16	0.02
		Leisure time		
INR	1,571	Bajaj Auto Ltd	78	0.12
INR	4,051	Eicher Motors Ltd	145	0.22
INR	3,437	Hero MotoCorp Ltd	123	0.18
		Pharmaceuticals		
INR	9,888	Cipla Ltd	126	0.19
INR	3,362	Lupin Ltd	27	0.04
INR	15,833	Sun Pharmaceutical Industries Ltd	176	0.27
INR	1,107	Torrent Pharmaceuticals Ltd	40	0.06
		Retail		
INR	12,165	Jubilant Foodworks Ltd	86	0.13
INR	11,080	Titan Co Ltd	316	0.48
INR	5,617	Trent Ltd	82	0.12
		Telecommunications		
INR	66,582	Bharti Airtel Ltd	601	0.91
		Transportation		
INR	7,435	Indian Railway Catering & Tourism Corp Ltd	66	0.10
		Total India	**5,299**	**8.01**
		Indonesia (30 November 2021: 1.23%)		
		Agriculture		
IDR	228,500	Charoen Pokphand Indonesia Tbk PT	84	0.13
IDR	13,800	Gudang Garam Tbk PT	30	0.04
		Food		
IDR	65,300	Indofood CBP Sukses Makmur Tbk PT	38	0.06
IDR	138,900	Indofood Sukses Makmur Tbk PT	63	0.10
IDR	499,900	Sumber Alfaria Trijaya Tbk PT	63	0.09
		Household goods & home construction		
IDR	236,400	Unilever Indonesia Tbk PT	77	0.12
		Pharmaceuticals		
IDR	670,200	Kalbe Farma Tbk PT	77	0.12
		Retail		
IDR	621,200	Astra International Tbk PT	313	0.47
		Telecommunications		
IDR	1,493,200	Telkom Indonesia Persero Tbk PT	441	0.66
		Total Indonesia	**1,186**	**1.79**
		Italy (30 November 2021: 0.25%)		
		Japan (30 November 2021: 3.97%)		
		Cosmetics & personal care		
JPY	300	Kose Corp	27	0.04
		Food		
JPY	1,900	MEIJI Holdings Co Ltd^	94	0.14
		Leisure time		
JPY	4,800	Yamaha Motor Co Ltd	98	0.15
		Japan (30 November 2021: 3.97%) (cont)		
		Software		
JPY	500	Koei Tecmo Holdings Co Ltd	17	0.03
JPY	14,100	Nexon Co Ltd^	351	0.53
		Total Japan	**587**	**0.89**
		Luxembourg (30 November 2021: 0.15%)		
		Internet		
PLN	10,557	Allegro.eu SA^	62	0.09
		Total Luxembourg	**62**	**0.09**
		Malaysia (30 November 2021: 0.85%)		
		Agriculture		
MYR	51,400	IOI Corp Bhd	51	0.08
MYR	9,500	Kuala Lumpur Kepong Bhd	55	0.08
MYR	33,900	QL Resources Bhd	40	0.06
		Beverages		
MYR	1,300	Fraser & Neave Holdings Bhd	6	0.01
		Food		
MYR	2,100	Nestle Malaysia Bhd	65	0.10
MYR	19,500	PPB Group Bhd	74	0.11
MYR	46,800	Sime Darby Plantation Bhd	54	0.08
		Healthcare services		
MYR	35,400	IHH Healthcare Bhd	54	0.08
		Retail		
MYR	44,800	MR DIY Group M Bhd	33	0.05
		Telecommunications		
MYR	79,889	Axiata Group Bhd	58	0.09
MYR	96,400	DiGi.Com Bhd	78	0.12
MYR	67,100	Maxis Bhd	58	0.09
		Total Malaysia	**626**	**0.95**
		Mexico (30 November 2021: 2.15%)		
		Beverages		
MXN	7,778	Arca Continental SAB de CV	53	0.08
MXN	15,677	Coca-Cola Femsa SAB de CV	94	0.14
MXN	57,856	Fomento Economico Mexicano SAB de CV	432	0.65
		Household goods & home construction		
MXN	45,968	Kimberly-Clark de Mexico SAB de CV 'A'	71	0.11
		Retail		
MXN	162,292	Wal-Mart de Mexico SAB de CV	599	0.91
		Telecommunications		
MXN	602,689	America Movil SAB de CV 'L'	637	0.96
		Total Mexico	**1,886**	**2.85**
		Netherlands (30 November 2021: 1.96%)		
		Food		
RUB	3,272	X5 Retail Group NV GDR*	-	0.00
		Internet		
EUR	9,380	Prosus NV^	485	0.73
		Total Netherlands	**485**	**0.73**
		New Zealand (30 November 2021: 0.04%)		

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.63%) (cont)		
		Norway (30 November 2021: 0.20%)		
		Telecommunications		
NOK	11,140	Telenor ASA	154	0.23
		Total Norway	**154**	**0.23**
		People's Republic of China (30 November 2021: 6.19%)		
		Agriculture		
CNH	8,700	Beijing Dabeinong Technology Group Co Ltd 'A'	10	0.02
CNH	3,200	Guangdong Haid Group Co Ltd 'A'	29	0.04
CNH	3,600	Heilongjiang Agriculture Co Ltd 'A'	9	0.01
CNH	5,500	Jiangxi Zhengbang Technology Co Ltd 'A'	5	0.01
CNH	10,148	Muyuan Foodstuff Co Ltd 'A'	78	0.12
CNH	7,700	New Hope Liuhe Co Ltd 'A'	17	0.03
CNH	7,300	Tongwei Co Ltd 'A'	49	0.07
CNH	11,688	Wens Foodstuffs Group Co Ltd 'A'	32	0.05
CNH	3,500	Yuan Longping High-tech Agriculture Co Ltd 'A'	9	0.01
		Airlines		
CNH	9,100	Air China Ltd 'A'	13	0.02
HKD	52,000	Air China Ltd 'H'^	38	0.06
CNH	19,984	China Eastern Airlines Corp Ltd 'A'	14	0.02
CNH	15,940	China Southern Airlines Co Ltd 'A'	16	0.03
HKD	50,000	China Southern Airlines Co Ltd 'H'	28	0.04
		Auto manufacturers		
CNH	2,300	BYD Co Ltd 'A'	102	0.15
HKD	18,500	BYD Co Ltd 'H'	660	1.00
CNH	10,898	Chongqing Changan Automobile Co Ltd 'A'	23	0.03
HKD	92,000	Dongfeng Motor Group Co Ltd 'H'	72	0.11
CNH	3,400	FAW Jiefang Group Co Ltd 'A'	5	0.01
CNH	4,300	Great Wall Motor Co Ltd 'A'	22	0.03
HKD	88,500	Great Wall Motor Co Ltd 'H'^	159	0.24
CNH	8,600	Guangzhou Automobile Group Co Ltd	19	0.03
HKD	90,000	Guangzhou Automobile Group Co Ltd 'H'	85	0.13
CNH	13,200	SAIC Motor Corp Ltd 'A'	34	0.05
		Auto parts & equipment		
CNH	2,500	Fuyao Glass Industry Group Co Ltd 'A'	15	0.02
HKD	13,200	Fuyao Glass Industry Group Co Ltd 'H'^	64	0.10
CNH	5,600	Huayu Automotive Systems Co Ltd 'A'	18	0.03
CNH	1,200	Huizhou Desay Sv Automotive Co Ltd 'A'	23	0.03
CNH	1,400	Ningbo Tuopu Group Co Ltd 'A'	12	0.02
CNH	3,500	Sailun Group Co Ltd 'A'	6	0.01
CNH	1,465	Shandong Linglong Tyre Co Ltd 'A'	5	0.01
		Beverages		
CNH	600	Anhui Gujing Distillery Co Ltd 'A'	21	0.03
HKD	3,500	Anhui Gujing Distillery Co Ltd 'B'	51	0.08
CNH	1,100	Anhui Kouzi Distillery Co Ltd 'A'	9	0.01
CNH	1,300	Anhui Yingjia Distillery Co Ltd 'A'	12	0.02
CNH	1,400	Beijing Shunxin Agriculture Co Ltd 'A'	5	0.01
CNH	900	Chongqing Brewery Co Ltd 'A'	18	0.03
CNH	2,300	Jiangsu King's Luck Brewery JSC Ltd 'A'	16	0.02
CNH	2,800	Jiangsu Yanghe Brewery Joint-Stock Co Ltd 'A'	69	0.10
CNH	441	JiuGui Liquor Co Ltd 'A'	10	0.02
		People's Republic of China (30 November 2021: 6.19%) (cont)		
		Beverages (cont)		
CNH	2,297	Kweichow Moutai Co Ltd 'A'	620	0.94
CNH	2,700	Luzhou Laojiao Co Ltd 'A'	87	0.13
HKD	54,600	Nongfu Spring Co Ltd 'H'^	305	0.46
CNH	1,520	Shanghai Bairun Investment Holding Group Co Ltd 'A'	8	0.01
CNH	2,180	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	89	0.13
CNH	1,000	Sichuan Swellfun Co Ltd 'A'	11	0.02
CNH	1,300	Tsingtao Brewery Co Ltd 'A'	18	0.03
HKD	16,000	Tsingtao Brewery Co Ltd 'H'^	138	0.21
CNH	7,300	Wuliangye Yibin Co Ltd 'A'	187	0.28
		Commercial services		
HKD	34,000	Jiangsu Expressway Co Ltd 'H'	35	0.06
HKD	46,000	Zhejiang Expressway Co Ltd 'H'	41	0.06
		Cosmetics & personal care		
CNH	80	Proya Cosmetics Co Ltd 'A'	2	0.00
		Distribution & wholesale		
CNH	1,100	Shanghai Jahwa United Co Ltd 'A'	6	0.01
CNH	9,700	Wuchan Zhongda Group Co Ltd 'A'	7	0.01
		Electrical components & equipment		
CNH	500	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	11	0.02
CNH	400	Shenzhen Kedali Industry Co Ltd 'A'	8	0.01
		Entertainment		
CNH	6,200	Songcheng Performance Development Co Ltd 'A'	12	0.02
		Food		
CNH	1,200	Angel Yeast Co Ltd 'A'	8	0.01
CNH	366	Anjoy Foods Group Co Ltd 'A'	7	0.01
CNH	1,100	Chacha Food Co Ltd 'A'	9	0.01
CNH	1,600	Chongqing Fuling Zhacai Group Co Ltd 'A'	8	0.01
CNH	7,187	Foshan Haitian Flavouring & Food Co Ltd 'A'	82	0.12
CNH	2,300	Fujian Sunner Development Co Ltd 'A'	6	0.01
CNH	7,100	Henan Shuanghui Investment & Development Co Ltd 'A'	30	0.05
CNH	8,800	Inner Mongolia Yili Industrial Group Co Ltd 'A'	50	0.08
CNH	1,200	Juewei Food Co Ltd 'A'	9	0.01
CNH	1,960	Toly Bread Co Ltd 'A'	5	0.01
CNH	2,200	Yihai Kerry Arawana Holdings Co Ltd 'A'	15	0.02
CNH	17,800	Yonghui Superstores Co Ltd 'A'	12	0.02
		Healthcare products		
CNH	552	Bloomage Biotechnology Corp Ltd	12	0.02
CNH	1,400	Ovctek China Inc 'A'	10	0.01
		Healthcare services		
CNH	8,598	Aier Eye Hospital Group Co Ltd 'A'	48	0.07
CNH	8,440	Meinian Onehealth Healthcare Holdings Co Ltd 'A'	6	0.01
CNH	800	Topchoice Medical Corp 'A'	17	0.03
		Home furnishings		
CNH	300	Ecovacs Robotics Co Ltd 'A'	5	0.01
CNH	4,900	Gree Electric Appliances Inc of Zhuhai 'A'	23	0.04
CNH	6,600	Haier Smart Home Co Ltd 'A'	25	0.04
HKD	39,800	Haier Smart Home Co Ltd 'H'^	142	0.21
CNH	2,100	Hangzhou Robam Appliances Co Ltd 'A'	10	0.02
CNH	700	Jason Furniture Hangzhou Co Ltd 'A'	7	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.63%) (cont)		
		People's Republic of China (30 November 2021: 6.19%) (cont)		
		Home furnishings (cont)		
CNH	920	Oppein Home Group Inc 'A'	16	0.02
CNH	21,700	TCL Technology Group Corp 'A'	15	0.02
		Hotels		
CNH	1,100	Shanghai Jinjiang International Hotels Co Ltd 'A'	9	0.01
		Household products		
CNH	1,000	Zhejiang Supor Co Ltd 'A'	8	0.01
		Miscellaneous manufacturers		
CNH	1,400	Jonjee Hi-Tech Industrial and Commercial Holding Co Ltd 'A'	6	0.01
		Pharmaceuticals		
CNH	1,100	Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	21	0.03
CNH	800	Betta Pharmaceuticals Co Ltd 'A'	6	0.01
CNH	2,500	By-health Co Ltd 'A'	7	0.01
CNH	2,200	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	15	0.02
CNH	1,200	Dong-E-E-Jiao Co Ltd 'A'	6	0.01
CNH	11,312	Jiangsu Hengrui Medicine Co Ltd 'A'	51	0.08
CNH	3,500	Joincare Pharmaceutical Group Industry Co Ltd 'A'	6	0.01
CNH	1,300	Livzon Pharmaceutical Group Inc 'A'	6	0.01
CNH	2,200	Shandong Buchang Pharmaceuticals Co Ltd 'A'	6	0.01
CNH	2,980	Shijiazhuang Yiling Pharmaceutical Co Ltd 'A'	10	0.01
CNH	2,500	Sichuan Kelun Pharmaceutical Co Ltd 'A'	7	0.01
CNH	3,220	Yunnan Baiyao Group Co Ltd 'A'	27	0.04
CNH	1,100	Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	51	0.08
		Real estate investment & services		
CNH	14,600	Shenzhen Overseas Chinese Town Co Ltd 'A'	13	0.02
		Retail		
CNH	3,700	China Tourism Group Duty Free Corp Ltd 'A'	98	0.15
CNH	1,754	DaShenLin Pharmaceutical Group Co Ltd 'A'	9	0.01
CNH	1,800	Shanghai M&G Stationery Inc 'A'	14	0.02
CNH	5,700	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	9	0.01
CNH	1,800	Yifeng Pharmacy Chain Co Ltd 'A'	12	0.02
		Software		
CNH	200	G-bits Network Technology Xiamen Co Ltd 'A'	10	0.01
CNH	6,200	Giant Network Group Co Ltd 'A'	8	0.01
CNH	3,100	Kunlun Tech Co Ltd 'A'	7	0.01
CNH	16,699	Zhejiang Century Huatong Group Co Ltd 'A'	11	0.02
		Telecommunications		
CNH	57,600	China United Network Communications Ltd 'A'	30	0.05
CNH	1,162	Shenzhen Transsion Holdings Co Ltd 'A'	15	0.02
		Total People's Republic of China	**4,522**	**6.83**
		Philippines (30 November 2021: 0.59%)		
		Food		
PHP	91,312	JG Summit Holdings Inc	95	0.14
PHP	161,600	Monde Nissin Corp	45	0.07
PHP	7,435	SM Investments Corp	122	0.18
PHP	24,710	Universal Robina Corp	51	0.08
		Philippines (30 November 2021: 0.59%) (cont)		
		Retail		
PHP	11,030	Jollibee Foods Corp	44	0.07
		Telecommunications		
PHP	785	Globe Telecom Inc	37	0.05
PHP	2,675	PLDT Inc	97	0.15
		Total Philippines	**491**	**0.74**
		Poland (30 November 2021: 0.19%)		
		Food		
PLN	1,545	Dino Polska SA^	108	0.16
		Telecommunications		
PLN	18,635	Orange Polska SA^	27	0.04
		Total Poland	**135**	**0.20**
		Portugal (30 November 2021: 0.15%)		
		Food		
EUR	6,839	Jeronimo Martins SGPS SA	140	0.21
		Total Portugal	**140**	**0.21**
		Qatar (30 November 2021: 0.05%)		
		Telecommunications		
QAR	20,575	Ooredoo QPSC	42	0.06
		Total Qatar	**42**	**0.06**
		Republic of South Korea (30 November 2021: 3.83%)		
		Agriculture		
KRW	2,869	KT&G Corp	197	0.30
		Airlines		
KRW	5,344	Korean Air Lines Co Ltd	125	0.19
		Auto parts & equipment		
KRW	1,238	Hyundai Mobis Co Ltd	219	0.33
		Biotechnology		
KRW	578	SK Bioscience Co Ltd	63	0.10
		Cosmetics & personal care		
KRW	821	Amorepacific Corp	108	0.16
KRW	817	AMOREPACIFIC Group	30	0.04
KRW	242	LG Household & Health Care Ltd	144	0.22
KRW	55	LG Household & Health Care Ltd (Pref)	18	0.03
		Entertainment		
KRW	314	CJ ENM Co Ltd	30	0.05
		Food		
KRW	189	CJ CheilJedang Corp	60	0.09
KRW	361	CJ Corp	25	0.04
KRW	610	Orion Corp	48	0.07
		Healthcare products		
KRW	2,317	HLB Inc	85	0.13
		Home furnishings		
KRW	1,482	Coway Co Ltd	86	0.13
KRW	1,830	LG Electronics Inc	155	0.23
		Hotels		
KRW	2,983	Kangwon Land Inc	68	0.10

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.63%) (cont)		
		Republic of South Korea (30 November 2021: 3.83%) (cont)		
		Internet		
KRW	470	NCSoft Corp	173	0.26
		Pharmaceuticals		
KRW	2,904	Celltrion Inc	377	0.57
KRW	194	Hanmi Pharm Co Ltd	49	0.07
KRW	1,503	Yuhan Corp^	73	0.11
		Retail		
KRW	226	BGF retail Co Ltd	34	0.05
KRW	648	E-MART Inc	61	0.10
KRW	520	F&F Co Ltd	61	0.09
KRW	958	Hotel Shilla Co Ltd	60	0.09
KRW	324	Lotte Shopping Co Ltd	27	0.04
		Software		
KRW	805	Kakao Games Corp	40	0.06
KRW	633	Krafton Inc	133	0.20
KRW	425	Netmarble Corp	29	0.04
		Telecommunications		
KRW	6,884	LG Uplus Corp	77	0.12
KRW	814	SK Telecom Co Ltd	39	0.06
		Total Republic of South Korea	**2,694**	**4.07**
		Russian Federation (30 November 2021: 0.31%)		
		Food		
USD	8,126	Magnit PJSC GDR*	-	0.00
		Telecommunications		
USD	12,750	Mobile TeleSystems PJSC ADR*	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia (30 November 2021: 0.61%)		
		Food		
SAR	7,035	Almarai Co JSC	103	0.15
SAR	8,422	Savola Group	84	0.13
		Healthcare services		
SAR	2,514	Dr Sulaiman Al Habib Medical Services Group Co	143	0.22
SAR	1,574	Mouwasat Medical Services Co	92	0.14
		Retail		
SAR	325	Abdullah Al Othaim Markets Co	10	0.02
SAR	1,724	Jarir Marketing Co	74	0.11
		Telecommunications		
SAR	12,041	Etihad Etisalat Co	126	0.19
		Total Saudi Arabia	**632**	**0.96**
		Singapore (30 November 2021: 0.28%)		
		Airlines		
SGD	26,181	Singapore Airlines Ltd	106	0.16
		Food		
SGD	50,100	Wilmar International Ltd^	152	0.23
		Total Singapore	**258**	**0.39**
		South Africa (30 November 2021: 2.78%)		
		Food		
ZAR	14,376	Shoprite Holdings Ltd	199	0.30
ZAR	3,979	SPAR Group Ltd^	39	0.06
ZAR	20,246	Woolworths Holdings Ltd	72	0.11
		Internet		
ZAR	4,661	Naspers Ltd 'N'	513	0.77
		Retail		
ZAR	7,610	Clicks Group Ltd^	149	0.22
ZAR	7,726	Foschini Group Ltd	70	0.11
ZAR	7,697	Mr Price Group Ltd	103	0.16
ZAR	48,591	Pepkor Holdings Ltd	68	0.10
		Telecommunications		
ZAR	52,225	MTN Group Ltd	566	0.86
ZAR	19,934	Vodacom Group Ltd	188	0.28
		Total South Africa	**1,967**	**2.97**
		Sweden (30 November 2021: 0.16%)		
		Switzerland (30 November 2021: 0.62%)		
		Beverages		
GBP	3,428	Coca-Cola HBC AG	76	0.12
		Computers		
CHF	1,541	Logitech International SA RegS	94	0.14
		Retail		
CHF	528	Swatch Group AG^	136	0.20
CHF	913	Swatch Group AG RegS^	44	0.07
		Total Switzerland	**350**	**0.53**
		Taiwan (30 November 2021: 1.90%)		
		Airlines		
TWD	59,000	Eva Airways Corp	69	0.10
		Apparel retailers		
TWD	36,000	Pou Chen Corp	39	0.06
		Auto parts & equipment		
TWD	36,000	Cheng Shin Rubber Industry Co Ltd	44	0.07
		Computers		
TWD	43,000	Acer Inc	43	0.07
TWD	36,000	Compal Electronics Inc	29	0.04
		Electronics		
TWD	7,000	Micro-Star International Co Ltd	33	0.05
		Food		
TWD	135,608	Uni-President Enterprises Corp	315	0.47
		Internet		
TWD	2,000	momo.com Inc	58	0.09
		Leisure time		
TWD	5,000	Giant Manufacturing Co Ltd	45	0.07
		Retail		
TWD	9,000	Hotai Motor Co Ltd	197	0.30
TWD	16,000	President Chain Store Corp	152	0.23
		Telecommunications		
TWD	115,000	Chunghwa Telecom Co Ltd	503	0.76
TWD	47,000	Far EasTone Telecommunications Co Ltd	129	0.19

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.63%) (cont)		
		Taiwan (30 November 2021: 1.90%) (cont)		
		Telecommunications (cont)		
TWD	53,000	Taiwan Mobile Co Ltd	197	0.30
		Total Taiwan	**1,853**	**2.80**
		Thailand (30 November 2021: 1.49%)		
		Beverages		
THB	9,000	Carabao Group PCL NVDR	29	0.04
THB	45,000	Osotspa PCL NVDR	46	0.07
		Food		
THB	32,900	Berli Jucker PCL NVDR	35	0.05
THB	88,800	Charoen Pokphand Foods PCL NVDR^	67	0.10
		Healthcare services		
THB	320,000	Bangkok Dusit Medical Services PCL NVDR	241	0.37
THB	14,800	Bumrungrad Hospital PCL NVDR	75	0.11
		Oil & gas		
THB	90,500	PTT Oil & Retail Business PCL NVDR	74	0.11
		Real estate investment & services		
THB	227,900	Asset World Corp PCL NVDR	34	0.05
		Retail		
THB	50,100	Central Retail Corp PCL NVDR	55	0.08
THB	180,700	CP ALL PCL NVDR^	350	0.53
THB	192,300	Home Product Center PCL NVDR^	84	0.13
		Telecommunications		
THB	36,000	Advanced Info Service PCL NVDR	228	0.35
THB	361,842	True Corp PCL NVDR	47	0.07
		Total Thailand	**1,365**	**2.06**
		Turkey (30 November 2021: 0.15%)		
		Airlines		
TRY	8,839	Turk Hava Yollari AO	27	0.04
		Food		
TRY	14,743	BIM Birlesik Magazalar AS	74	0.11
		Telecommunications		
TRY	34,889	Turkcell Iletisim Hizmetleri AS	41	0.06
		Total Turkey	**142**	**0.21**
		United Arab Emirates (30 November 2021: 0.10%)		
		Retail		
AED	96,816	Abu Dhabi National Oil Co for Distribution PJSC	110	0.17
		Total United Arab Emirates	**110**	**0.17**
		United Kingdom (30 November 2021: 0.80%)		
		Apparel retailers		
GBP	6,402	Burberry Group Plc	139	0.21
		Pharmaceuticals		
GBP	12,975	AstraZeneca Plc	1,718	2.60
		Total United Kingdom	**1,857**	**2.81**
		United States (30 November 2021: 24.16%)		
		Auto manufacturers		
USD	4,362	Tesla Inc	3,308	5.00
		United States (30 November 2021: 24.16%) (cont)		
		Auto parts & equipment		
USD	4,309	BorgWarner Inc^	174	0.26
		Biotechnology		
USD	1,668	BioMarin Pharmaceutical Inc	125	0.19
		Hotels		
USD	7,327	Las Vegas Sands Corp	260	0.39
		Internet		
USD	2,923	Airbnb Inc 'A'	353	0.53
USD	2,753	Match Group Inc^	217	0.33
USD	1,057	MercadoLibre Inc	831	1.25
USD	3,881	Netflix Inc	766	1.16
		Pharmaceuticals		
USD	47,526	Pfizer Inc	2,521	3.81
		Retail		
USD	13,229	Yum China Holdings Inc	601	0.91
		Total United States	**9,156**	**13.83**
		Total equities	**66,129**	**99.90**
		Rights (30 November 2021: 0.00%)		
		Thailand (30 November 2021: 0.00%)		
		Warrants (30 November 2021: 0.00%)		
		Thailand (30 November 2021: 0.00%)		
THB	1,314	Minor International PCL	-	0.00
		Total Thailand	**-**	**0.00**
		Total warrants	**-**	**0.00**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.02)%)			
		Futures contracts (30 November 2021: (0.02)%)			
USD	5	MSCI Emerging Markets Index Futures June 2022	264	1	0.00
		Total unrealised gains on futures contracts		**1**	**0.00**
		Total financial derivative instruments		**1**	**0.00**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**66,130**	**99.90**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	50,364	BlackRock ICS US Dollar Liquidity Fund~	50	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Cash†	**311**	**0.47**
	Other net liabilities	**(294)**	**(0.45)**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**66,197**	**100.00**

†Cash holdings of USD293,184 are held with State Street Bank and Trust Company. USD18,289 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	66,129	80.67
Exchange traded financial derivative instruments	1	0.00
UCITS collective investment schemes - Money Market Funds	50	0.06
Other assets	15,802	19.27
Total current assets	**81,982**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 102.48%)		
		Equities (30 November 2021: 102.48%)		
		Japan (30 November 2021: 102.48%)		
		Advertising		
JPY	49,400	Dentsu Group Inc^	1,541	0.21
JPY	51,400	Hakuhodo DY Holdings Inc	491	0.07
		Agriculture		
JPY	278,047	Japan Tobacco Inc^	4,722	0.65
		Airlines		
JPY	38,300	ANA Holdings Inc	706	0.09
JPY	33,400	Japan Airlines Co Ltd	569	0.08
		Auto manufacturers		
JPY	380,400	Honda Motor Co Ltd	8,797	1.20
JPY	133,500	Isuzu Motors Ltd^	1,464	0.20
JPY	130,300	Mazda Motor Corp^	1,030	0.14
JPY	543,600	Nissan Motor Co Ltd	1,974	0.27
JPY	143,700	Subaru Corp	2,323	0.32
JPY	85,900	Suzuki Motor Corp^	2,380	0.33
JPY	2,474,600	Toyota Motor Corp^	38,112	5.21
		Auto parts & equipment		
JPY	35,000	Aisin Corp^	1,073	0.15
JPY	133,900	Bridgestone Corp^	4,939	0.68
JPY	101,100	Denso Corp	5,779	0.79
JPY	24,500	Koito Manufacturing Co Ltd	838	0.12
JPY	60,100	NGK Insulators Ltd^	835	0.11
JPY	171,300	Sumitomo Electric Industries Ltd	1,772	0.24
JPY	34,500	Toyota Industries Corp	2,078	0.28
		Banks		
JPY	123,500	Chiba Bank Ltd^	592	0.08
JPY	251,300	Concordia Financial Group Ltd^	793	0.11
JPY	95,000	Japan Post Bank Co Ltd^	679	0.09
JPY	2,789,389	Mitsubishi UFJ Financial Group Inc^	14,770	2.02
JPY	564,329	Mizuho Financial Group Inc^	6,220	0.85
JPY	500,700	Resona Holdings Inc^	1,739	0.24
JPY	98,500	Shizuoka Bank Ltd^	537	0.07
JPY	304,663	Sumitomo Mitsui Financial Group Inc^	8,670	1.19
JPY	79,000	Sumitomo Mitsui Trust Holdings Inc^	2,223	0.31
		Beverages		
JPY	105,900	Asahi Group Holdings Ltd^	3,335	0.46
JPY	11,800	Ito En Ltd^	468	0.06
JPY	191,200	Kirin Holdings Co Ltd^	2,765	0.38
JPY	32,400	Suntory Beverage & Food Ltd^	1,132	0.15
		Building materials and fixtures		
JPY	45,500	AGC Inc^	1,603	0.22
JPY	58,200	Daikin Industries Ltd^	8,736	1.19
JPY	69,000	Lixil Corp^	1,231	0.17
JPY	32,700	TOTO Ltd	1,033	0.14
		Chemicals		
JPY	292,900	Asahi Kasei Corp^	2,217	0.30
JPY	301,200	Mitsubishi Chemical Holdings Corp^	1,675	0.23
JPY	43,000	Mitsui Chemicals Inc	985	0.13
		Japan (30 November 2021: 102.48%) (cont)		
		Chemicals (cont)		
JPY	189,600	Nippon Paint Holdings Co Ltd^	1,318	0.18
JPY	40,100	Nippon Sanso Holdings Corp	705	0.10
JPY	29,800	Nissan Chemical Corp^	1,574	0.22
JPY	33,400	Nitto Denko Corp^	2,266	0.31
JPY	87,500	Shin-Etsu Chemical Co Ltd^	11,641	1.59
JPY	338,400	Sumitomo Chemical Co Ltd	1,304	0.18
JPY	326,800	Toray Industries Inc^	1,580	0.22
JPY	59,300	Tosoh Corp	807	0.11
		Commercial services		
JPY	51,100	Dai Nippon Printing Co Ltd	1,090	0.15
JPY	9,400	GMO Payment Gateway Inc	729	0.10
JPY	71,600	Nihon M&A Center Holdings Inc^	778	0.11
JPY	41,300	Persol Holdings Co Ltd	751	0.10
JPY	336,400	Recruit Holdings Co Ltd	11,556	1.58
JPY	48,900	Secom Co Ltd	3,015	0.41
JPY	61,600	TOPPAN INC	1,084	0.15
		Computers		
JPY	46,101	Fujitsu Ltd^	6,471	0.88
JPY	21,600	Itochu Techno-Solutions Corp^	504	0.07
JPY	57,600	NEC Corp	2,178	0.30
JPY	78,700	Nomura Research Institute Ltd	2,027	0.28
JPY	147,500	NTT Data Corp	2,166	0.29
JPY	16,300	Obic Co Ltd	2,257	0.31
JPY	27,200	Otsuka Corp^	806	0.11
JPY	37,500	SCSK Corp	586	0.08
		Cosmetics & personal care		
JPY	110,100	Kao Corp^	4,151	0.57
JPY	7,900	Kose Corp^	670	0.09
JPY	92,700	Shiseido Co Ltd^	3,650	0.50
JPY	93,600	Unicharm Corp^	3,003	0.41
		Distribution & wholesale		
JPY	277,600	ITOCHU Corp^	7,443	1.02
JPY	362,500	Marubeni Corp^	3,560	0.49
JPY	294,700	Mitsubishi Corp^	9,480	1.30
JPY	326,000	Mitsui & Co Ltd^	7,646	1.04
JPY	261,000	Sumitomo Corp	3,504	0.48
JPY	50,100	Toyota Tsusho Corp^	1,790	0.24
		Diversified financial services		
JPY	328,100	Daiwa Securities Group Inc^	1,490	0.20
JPY	115,800	Japan Exchange Group Inc	1,709	0.23
JPY	148,970	Mitsubishi HC Capital Inc	662	0.09
JPY	698,400	Nomura Holdings Inc^	2,579	0.35
JPY	281,300	ORIX Corp^	5,004	0.69
JPY	55,813	SBI Holdings Inc^	1,060	0.15
		Electrical components & equipment		
JPY	54,800	Brother Industries Ltd^	945	0.13
		Electricity		
JPY	152,400	Chubu Electric Power Co Inc^	1,428	0.19
JPY	160,500	Kansai Electric Power Co Inc^	1,460	0.20
JPY	349,900	Tokyo Electric Power Co Holdings Inc	1,221	0.17

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 102.48%) (cont)		
		Japan (30 November 2021: 102.48%) (cont)		
		Electronics		
JPY	28,200	Azbil Corp	781	0.11
JPY	7,553	Hirose Electric Co Ltd	982	0.13
JPY	86,300	Hoya Corp	8,648	1.18
JPY	25,200	Ibiden Co Ltd	866	0.12
JPY	74,400	Kyocera Corp	3,923	0.54
JPY	85,918	MINEBEA MITSUMI Inc^	1,503	0.21
JPY	134,100	Murata Manufacturing Co Ltd^	8,077	1.10
JPY	103,900	Nidec Corp^	6,543	0.89
JPY	55,600	Shimadzu Corp	1,910	0.26
JPY	90,500	TDK Corp^	2,932	0.40
JPY	54,500	Yokogawa Electric Corp	917	0.13
		Engineering & construction		
JPY	102,700	Kajima Corp	1,033	0.14
JPY	148,800	Obayashi Corp^	986	0.13
JPY	128,400	Shimizu Corp^	638	0.09
JPY	44,000	Taisei Corp^	1,229	0.17
		Entertainment		
JPY	46,800	Oriental Land Co Ltd^	6,520	0.89
JPY	25,600	Toho Co Ltd	946	0.13
		Environmental control		
JPY	24,200	Kurita Water Industries Ltd^	875	0.12
		Food		
JPY	152,200	Aeon Co Ltd^	2,604	0.36
JPY	108,600	Ajinomoto Co Inc	2,470	0.34
JPY	34,400	Kikkoman Corp^	1,712	0.23
JPY	34,900	Kobe Bussan Co Ltd^	791	0.11
JPY	28,600	MEIJI Holdings Co Ltd^	1,316	0.18
JPY	45,000	Nisshin Seifun Group Inc^	492	0.07
JPY	14,900	Nissin Foods Holdings Co Ltd^	910	0.12
JPY	176,100	Seven & i Holdings Co Ltd	6,913	0.95
JPY	30,300	Yakult Honsha Co Ltd	1,559	0.21
		Forest products & paper		
JPY	188,200	Oji Holdings Corp	774	0.11
		Gas		
JPY	88,400	Osaka Gas Co Ltd	1,544	0.21
JPY	92,000	Tokyo Gas Co Ltd	1,676	0.23
		Hand & machine tools		
JPY	6,800	Disco Corp^	1,732	0.24
JPY	30,200	Fuji Electric Co Ltd	1,334	0.18
JPY	51,000	Makita Corp^	1,304	0.18
		Healthcare products		
JPY	48,700	Asahi Intecc Co Ltd^	688	0.09
JPY	289,000	Olympus Corp^	5,642	0.77
JPY	39,200	Sysmex Corp^	2,389	0.33
JPY	151,000	Terumo Corp^	4,569	0.63
		Home builders		
JPY	138,900	Daiwa House Industry Co Ltd	3,130	0.43
JPY	33,800	Iida Group Holdings Co Ltd	499	0.07
JPY	19,000	Open House Group Co Ltd^	740	0.10
JPY	85,700	Sekisui Chemical Co Ltd	1,151	0.16
		Japan (30 November 2021: 102.48%) (cont)		
		Home builders (cont)		
JPY	143,700	Sekisui House Ltd	2,380	0.32
		Home furnishings		
JPY	12,800	Hoshizaki Corp^	709	0.10
JPY	511,700	Panasonic Holdings Corp^	4,396	0.60
JPY	56,700	Sharp Corp^	432	0.06
JPY	294,255	Sony Corp	25,868	3.54
		Insurance		
JPY	232,912	Dai-ichi Life Holdings Inc	4,451	0.61
JPY	567,500	Japan Post Holdings Co Ltd	3,952	0.54
JPY	46,900	Japan Post Insurance Co Ltd	724	0.10
JPY	103,400	MS&AD Insurance Group Holdings Inc	3,071	0.42
JPY	72,800	Sompo Holdings Inc^	3,089	0.42
JPY	120,900	T&D Holdings Inc^	1,293	0.18
JPY	146,600	Tokio Marine Holdings Inc^	7,942	1.08
		Internet		
JPY	100,300	CyberAgent Inc^	1,013	0.14
JPY	31,400	Kakaku.com Inc	582	0.08
JPY	102,600	M3 Inc^	2,782	0.38
JPY	58,900	MonotaRO Co Ltd^	807	0.11
JPY	197,515	Rakuten Group Inc^	1,038	0.14
JPY	31,500	Trend Micro Inc	1,730	0.24
JPY	627,700	Z Holdings Corp	1,941	0.27
JPY	27,500	ZOZO Inc	548	0.07
		Iron & steel		
JPY	51,200	Hitachi Metals Ltd	768	0.11
JPY	111,737	JFE Holdings Inc^	1,287	0.18
JPY	194,600	Nippon Steel Corp	3,178	0.43
		Leisure time		
JPY	17,300	Shimano Inc^	2,860	0.39
JPY	33,000	Yamaha Corp	1,274	0.18
JPY	69,500	Yamaha Motor Co Ltd^	1,318	0.18
		Machinery - diversified		
JPY	23,200	Daifuku Co Ltd^	1,367	0.19
JPY	44,800	FANUC Corp	6,861	0.94
JPY	45,400	Keyence Corp	16,996	2.32
JPY	237,200	Kubota Corp^	4,086	0.56
JPY	43,600	Omron Corp^	2,349	0.32
JPY	13,300	SMC Corp^	6,429	0.88
JPY	56,600	Yaskawa Electric Corp^	1,842	0.25
		Machinery, construction & mining		
JPY	23,600	Hitachi Construction Machinery Co Ltd^	518	0.07
JPY	225,900	Hitachi Ltd	11,024	1.51
JPY	216,700	Komatsu Ltd	5,025	0.69
JPY	447,800	Mitsubishi Electric Corp	4,601	0.63
JPY	74,700	Mitsubishi Heavy Industries Ltd^	2,651	0.36
		Metal fabricate/ hardware		
JPY	64,800	MISUMI Group Inc	1,372	0.19
		Mining		
JPY	57,900	Sumitomo Metal Mining Co Ltd^	2,275	0.31
		Miscellaneous manufacturers		
JPY	43,500	JSR Corp^	1,288	0.17

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 102.48%) (cont)		
		Japan (30 November 2021: 102.48%) (cont)		
		Miscellaneous manufacturers (cont)		
JPY	90,300	Toshiba Corp^	3,781	0.52
		Office & business equipment		
JPY	233,400	Canon Inc^	5,491	0.75
JPY	83,500	FUJIFILM Holdings Corp	4,306	0.59
JPY	152,600	Ricoh Co Ltd^	1,200	0.16
JPY	65,200	Seiko Epson Corp^	1,021	0.14
		Oil & gas		
JPY	712,550	ENEOS Holdings Inc	2,695	0.37
JPY	47,880	Idemitsu Kosan Co Ltd^	1,216	0.17
JPY	241,000	Inpex Corp	2,936	0.40
		Pharmaceuticals		
JPY	435,700	Astellas Pharma Inc	6,521	0.89
JPY	155,600	Chugai Pharmaceutical Co Ltd^	3,983	0.54
JPY	408,900	Daiichi Sankyo Co Ltd	10,145	1.39
JPY	58,400	Eisai Co Ltd	2,245	0.31
JPY	12,600	Kobayashi Pharmaceutical Co Ltd	791	0.11
JPY	61,600	Kyowa Kirin Co Ltd^	1,241	0.17
JPY	11,300	Nippon Shinyaku Co Ltd	653	0.09
JPY	86,500	Ono Pharmaceutical Co Ltd	2,137	0.29
JPY	90,900	Otsuka Holdings Co Ltd	2,829	0.39
JPY	61,400	Shionogi & Co Ltd^	3,064	0.42
JPY	350,800	Takeda Pharmaceutical Co Ltd^	9,426	1.29
		Real estate investment & services		
JPY	14,900	Daito Trust Construction Co Ltd^	1,232	0.17
JPY	88,200	Hulic Co Ltd	675	0.09
JPY	274,100	Mitsubishi Estate Co Ltd	3,797	0.52
JPY	211,400	Mitsui Fudosan Co Ltd	4,321	0.59
JPY	27,300	Nomura Real Estate Holdings Inc	639	0.09
JPY	72,800	Sumitomo Realty & Development Co Ltd^	1,836	0.25
		Real estate investment trusts		
JPY	503	Daiwa House REIT Investment Corp (REIT)	1,163	0.16
JPY	983	GLP J-Reit (REIT)	1,182	0.16
JPY	1,663	Japan Metropolitan Fund Invest (REIT)	1,314	0.18
JPY	287	Japan Real Estate Investment Corp (REIT)	1,331	0.18
JPY	355	Nippon Building Fund Inc (REIT)	1,803	0.25
JPY	495	Nippon Prologis REIT Inc (REIT)	1,232	0.17
JPY	1,013	Nomura Real Estate Master Fund Inc (REIT)^	1,233	0.17
		Retail		
JPY	13,600	Fast Retailing Co Ltd^	6,114	0.84
JPY	20,000	McDonald's Holdings Co Japan Ltd	727	0.10
JPY	19,000	Nitori Holdings Co Ltd	1,794	0.24
JPY	94,400	Pan Pacific International Holdings Corp^	1,358	0.19
JPY	49,600	USS Co Ltd	845	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Japan (30 November 2021: 102.48%) (cont)		
		Retail (cont)		
JPY	22,300	Welcia Holdings Co Ltd^	420	0.06
		Semiconductors		
JPY	45,400	Advantest Corp^	2,932	0.40
JPY	32,000	Hamamatsu Photonics KK	1,400	0.19
JPY	17,700	Lasertec Corp^	2,412	0.33
JPY	292,800	Renesas Electronics Corp	3,238	0.44
JPY	20,600	Rohm Co Ltd	1,588	0.22
JPY	81,100	SUMCO Corp	1,234	0.17
JPY	34,900	Tokyo Electron Ltd^	14,936	2.05
		Software		
JPY	41,500	Capcom Co Ltd^	1,102	0.15
JPY	14,439	Koei Tecmo Holdings Co Ltd	478	0.06
JPY	21,600	Konami Holdings Corp^	1,379	0.19
JPY	115,000	Nexon Co Ltd^	2,671	0.36
JPY	8,600	Oracle Corp Japan^	488	0.07
JPY	20,400	Square Enix Holdings Co Ltd	949	0.13
JPY	52,400	TIS Inc	1,283	0.18
		Telecommunications		
JPY	4,700	Hikari Tsushin Inc	498	0.07
JPY	376,400	KDDI Corp	12,252	1.68
JPY	279,000	Nippon Telegraph & Telephone Corp	7,918	1.08
JPY	670,800	SoftBank Corp^	7,204	0.99
JPY	281,400	SoftBank Group Corp	10,984	1.50
		Toys		
JPY	46,400	Bandai Namco Holdings Inc	3,240	0.44
JPY	25,800	Nintendo Co Ltd	10,750	1.47
		Transportation		
JPY	33,400	Central Japan Railway Co^	3,871	0.53
JPY	70,100	East Japan Railway Co^	3,364	0.46
JPY	54,300	Hankyu Hanshin Holdings Inc	1,361	0.19
JPY	23,500	Keio Corp^	734	0.10
JPY	32,300	Keisei Electric Railway Co Ltd^	788	0.11
JPY	39,600	Kintetsu Group Holdings Co Ltd^	1,082	0.15
JPY	80,500	Mitsui OSK Lines Ltd	2,012	0.27
JPY	18,200	Nippon Express Holdings Inc	984	0.13
JPY	37,500	Nippon Yusen KK^	2,912	0.40
JPY	69,200	Odakyu Electric Railway Co Ltd^	854	0.12
JPY	73,200	SG Holdings Co Ltd^	1,233	0.17
JPY	43,200	Tobu Railway Co Ltd^	905	0.12
JPY	123,100	Tokyu Corp^	1,306	0.18
JPY	51,821	West Japan Railway Co^	1,788	0.24
JPY	67,200	Yamato Holdings Co Ltd	1,085	0.15
		Total Japan	**717,751**	**98.20**
		Total equities	**717,751**	**98.20**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2021: (3.55)%)							
Forward currency contracts[Ø] (30 November 2021: (3.48)%)							
EUR	767,614,376	JPY	104,946,286,139	767,614,375	02/06/2022	6,091	0.83
EUR	732,339,576	JPY	100,966,183,226	732,339,576	05/07/2022	(8)	0.00
JPY	100,677,731,154	EUR	730,542,224	730,542,224	02/06/2022	7	0.00
JPY	5,030,906,964	EUR	37,072,151	37,072,152	02/06/2022	(566)	(0.08)
					Total unrealised gains on forward currency contracts	**6,098**	**0.83**
					Total unrealised losses on forward currency contracts	**(574)**	**(0.08)**
					Net unrealised gains on forward currency contracts	**5,524**	**0.75**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Futures contracts (30 November 2021: (0.07)%)			
JPY	83	Topix Index Futures June 2022	11,487	10	0.00
		Total unrealised gains on futures contracts		**10**	**0.00**
		Total financial derivative instruments		**5,534**	**0.75**

Ccy	Holdings		Fair Value EUR'000	% of net asset value
		Total value of investments	**723,285**	**98.95**
		Cash[†]	**6,944**	**0.95**
		Other net assets	**698**	**0.10**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**730,927**	**100.00**

[†]Cash holdings of EUR6,332,136 are held with State Street Bank and Trust Company. EUR611,800 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	717,751	95.76
Exchange traded financial derivative instruments	10	0.00
Over-the-counter financial derivative instruments	6,098	0.81
Other assets	25,703	3.43
Total current assets	**749,562**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 103.22%)		
		Equities (30 November 2021: 103.22%)		
		Japan (30 November 2021: 103.22%)		
		Advertising		
JPY	6,800	Dentsu Group Inc	180	0.21
JPY	7,600	Hakuhodo DY Holdings Inc	62	0.07
		Agriculture		
JPY	37,900	Japan Tobacco Inc^	547	0.64
		Airlines		
JPY	4,900	ANA Holdings Inc	77	0.09
JPY	4,500	Japan Airlines Co Ltd	65	0.08
		Auto manufacturers		
JPY	51,500	Honda Motor Co Ltd^	1,012	1.20
JPY	18,500	Isuzu Motors Ltd^	172	0.20
JPY	18,000	Mazda Motor Corp	121	0.14
JPY	72,200	Nissan Motor Co Ltd	223	0.26
JPY	19,700	Subaru Corp	271	0.32
JPY	11,500	Suzuki Motor Corp^	271	0.32
JPY	336,500	Toyota Motor Corp	4,405	5.20
		Auto parts & equipment		
JPY	4,500	Aisin Corp^	117	0.14
JPY	18,100	Bridgestone Corp^	567	0.67
JPY	13,700	Denso Corp	666	0.79
JPY	3,200	Koito Manufacturing Co Ltd	93	0.11
JPY	8,300	NGK Insulators Ltd^	98	0.12
JPY	23,500	Sumitomo Electric Industries Ltd^	207	0.24
JPY	4,700	Toyota Industries Corp	241	0.28
		Banks		
JPY	16,400	Chiba Bank Ltd^	67	0.08
JPY	34,000	Concordia Financial Group Ltd^	91	0.11
JPY	12,600	Japan Post Bank Co Ltd^	77	0.09
JPY	379,300	Mitsubishi UFJ Financial Group Inc^	1,707	2.01
JPY	76,099	Mizuho Financial Group Inc^	713	0.84
JPY	68,200	Resona Holdings Inc	201	0.24
JPY	14,300	Shizuoka Bank Ltd^	66	0.08
JPY	41,500	Sumitomo Mitsui Financial Group Inc	1,004	1.18
JPY	10,500	Sumitomo Mitsui Trust Holdings Inc	251	0.30
		Beverages		
JPY	14,500	Asahi Group Holdings Ltd^	388	0.46
JPY	1,700	Ito En Ltd	57	0.07
JPY	26,200	Kirin Holdings Co Ltd^	322	0.38
JPY	4,300	Suntory Beverage & Food Ltd^	128	0.15
		Building materials and fixtures		
JPY	6,100	AGC Inc^	183	0.21
JPY	7,900	Daikin Industries Ltd^	1,008	1.19
JPY	9,400	Lixil Corp^	142	0.17
JPY	4,400	TOTO Ltd	118	0.14
		Chemicals		
JPY	40,100	Asahi Kasei Corp^	258	0.30
JPY	40,000	Mitsubishi Chemical Holdings Corp^	189	0.22
JPY	5,900	Mitsui Chemicals Inc	115	0.14
		Japan (30 November 2021: 103.22%) (cont)		
		Chemicals (cont)		
JPY	26,100	Nippon Paint Holdings Co Ltd^	154	0.18
JPY	5,500	Nippon Sanso Holdings Corp	82	0.10
JPY	4,100	Nissan Chemical Corp	184	0.22
JPY	4,600	Nitto Denko Corp^	265	0.31
JPY	11,900	Shin-Etsu Chemical Co Ltd^	1,346	1.59
JPY	47,400	Sumitomo Chemical Co Ltd^	155	0.18
JPY	43,700	Toray Industries Inc^	180	0.21
JPY	8,400	Tosoh Corp	97	0.12
		Commercial services		
JPY	6,900	Dai Nippon Printing Co Ltd	125	0.15
JPY	1,300	GMO Payment Gateway Inc	86	0.10
JPY	9,200	Nihon M&A Center Holdings Inc^	85	0.10
JPY	5,500	Persol Holdings Co Ltd	85	0.10
JPY	45,800	Recruit Holdings Co Ltd	1,337	1.57
JPY	6,600	Secom Co Ltd	346	0.41
JPY	8,500	TOPPAN INC	127	0.15
		Computers		
JPY	6,300	Fujitsu Ltd^	752	0.89
JPY	3,200	Itochu Techno-Solutions Corp^	64	0.07
JPY	7,700	NEC Corp	247	0.29
JPY	10,450	Nomura Research Institute Ltd	229	0.27
JPY	20,100	NTT Data Corp	251	0.30
JPY	2,200	Obic Co Ltd	259	0.30
JPY	3,700	Otsuka Corp	93	0.11
JPY	4,900	SCSK Corp	65	0.08
		Cosmetics & personal care		
JPY	15,100	Kao Corp	484	0.57
JPY	1,100	Kose Corp^	79	0.09
JPY	12,600	Shiseido Co Ltd^	422	0.50
JPY	12,900	Unicharm Corp^	352	0.42
		Distribution & wholesale		
JPY	37,800	ITOCHU Corp^	861	1.01
JPY	49,500	Marubeni Corp^	413	0.49
JPY	39,900	Mitsubishi Corp	1,091	1.29
JPY	44,100	Mitsui & Co Ltd	879	1.03
JPY	35,600	Sumitomo Corp^	406	0.48
JPY	6,600	Toyota Tsusho Corp^	201	0.24
		Diversified financial services		
JPY	45,200	Daiwa Securities Group Inc^	174	0.21
JPY	15,800	Japan Exchange Group Inc	198	0.23
JPY	20,300	Mitsubishi HC Capital Inc^	77	0.09
JPY	95,500	Nomura Holdings Inc^	300	0.35
JPY	38,600	ORIX Corp^	584	0.69
JPY	7,668	SBI Holdings Inc^	124	0.15
		Electrical components & equipment		
JPY	7,400	Brother Industries Ltd^	109	0.13
		Electricity		
JPY	20,300	Chubu Electric Power Co Inc^	161	0.19
JPY	22,600	Kansai Electric Power Co Inc^	175	0.21
JPY	47,500	Tokyo Electric Power Co Holdings Inc	141	0.16

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 103.22%) (cont)		
		Japan (30 November 2021: 103.22%) (cont)		
		Electronics		
JPY	4,000	Azbil Corp	94	0.11
JPY	1,015	Hirose Electric Co Ltd	112	0.13
JPY	11,700	Hoya Corp	997	1.18
JPY	3,600	Ibiden Co Ltd	105	0.12
JPY	10,200	Kyocera Corp^	457	0.54
JPY	11,500	MINEBEA MITSUMI Inc^	171	0.20
JPY	18,300	Murata Manufacturing Co Ltd^	937	1.11
JPY	14,100	Nidec Corp^	755	0.89
JPY	7,500	Shimadzu Corp^	219	0.26
JPY	12,300	TDK Corp	339	0.40
JPY	7,200	Yokogawa Electric Corp	103	0.12
		Engineering & construction		
JPY	14,300	Kajima Corp	122	0.15
JPY	20,600	Obayashi Corp^	116	0.14
JPY	16,700	Shimizu Corp^	71	0.08
JPY	6,100	Taisei Corp	145	0.17
		Entertainment		
JPY	6,400	Oriental Land Co Ltd^	758	0.90
JPY	3,600	Toho Co Ltd	113	0.13
		Environmental control		
JPY	3,300	Kurita Water Industries Ltd^	101	0.12
		Food		
JPY	20,800	Aeon Co Ltd^	302	0.36
JPY	14,900	Ajinomoto Co Inc	288	0.34
JPY	4,500	Kikkoman Corp^	190	0.22
JPY	4,500	Kobe Bussan Co Ltd^	87	0.10
JPY	3,900	MEIJI Holdings Co Ltd^	153	0.18
JPY	6,400	Nisshin Seifun Group Inc^	60	0.07
JPY	2,100	Nissin Foods Holdings Co Ltd^	109	0.13
JPY	23,800	Seven & i Holdings Co Ltd	794	0.94
JPY	4,100	Yakult Honsha Co Ltd	179	0.21
		Forest products & paper		
JPY	25,300	Oji Holdings Corp	89	0.10
		Gas		
JPY	11,600	Osaka Gas Co Ltd	172	0.20
JPY	12,500	Tokyo Gas Co Ltd	194	0.23
		Hand & machine tools		
JPY	900	Disco Corp^	195	0.23
JPY	4,000	Fuji Electric Co Ltd	150	0.18
JPY	7,100	Makita Corp^	154	0.18
		Healthcare products		
JPY	7,000	Asahi Intecc Co Ltd^	84	0.10
JPY	39,000	Olympus Corp^	647	0.76
JPY	5,300	Sysmex Corp^	275	0.33
JPY	20,400	Terumo Corp^	525	0.62
		Home builders		
JPY	18,900	Daiwa House Industry Co Ltd	362	0.43
JPY	4,500	Iida Group Holdings Co Ltd	56	0.06
JPY	2,500	Open House Group Co Ltd^	83	0.10
JPY	11,700	Sekisui Chemical Co Ltd	134	0.16
		Japan (30 November 2021: 103.22%) (cont)		
		Home builders (cont)		
JPY	19,200	Sekisui House Ltd	270	0.32
		Home furnishings		
JPY	1,800	Hoshizaki Corp^	85	0.10
JPY	69,700	Panasonic Holdings Corp	509	0.60
JPY	7,700	Sharp Corp^	50	0.06
JPY	40,000	Sony Corp	2,989	3.53
		Insurance		
JPY	31,800	Dai-ichi Life Holdings Inc	517	0.61
JPY	77,400	Japan Post Holdings Co Ltd	458	0.54
JPY	6,500	Japan Post Insurance Co Ltd	85	0.10
JPY	14,100	MS&AD Insurance Group Holdings Inc	356	0.42
JPY	10,000	Sompo Holdings Inc	361	0.42
JPY	16,500	T&D Holdings Inc^	150	0.18
JPY	20,000	Tokio Marine Holdings Inc^	921	1.09
		Internet		
JPY	13,600	CyberAgent Inc^	117	0.14
JPY	4,100	Kakaku.com Inc	64	0.08
JPY	14,000	M3 Inc^	323	0.38
JPY	7,900	MonotaRO Co Ltd	92	0.11
JPY	27,300	Rakuten Group Inc^	122	0.14
JPY	4,200	Trend Micro Inc	196	0.23
JPY	83,300	Z Holdings Corp^	219	0.26
JPY	4,000	ZOZO Inc	68	0.08
		Iron & steel		
JPY	7,000	Hitachi Metals Ltd	89	0.10
JPY	15,700	JFE Holdings Inc^	154	0.18
JPY	25,500	Nippon Steel Corp	354	0.42
		Leisure time		
JPY	2,300	Shimano Inc	323	0.38
JPY	4,500	Yamaha Corp	148	0.18
JPY	9,500	Yamaha Motor Co Ltd^	153	0.18
		Machinery - diversified		
JPY	3,300	Daifuku Co Ltd^	165	0.19
JPY	6,100	FANUC Corp	794	0.94
JPY	6,200	Keyence Corp	1,973	2.33
JPY	32,500	Kubota Corp^	476	0.56
JPY	5,800	Omron Corp^	266	0.31
JPY	1,800	SMC Corp^	739	0.87
JPY	7,600	Yaskawa Electric Corp^	210	0.25
		Machinery, construction & mining		
JPY	3,500	Hitachi Construction Machinery Co Ltd	65	0.08
JPY	30,800	Hitachi Ltd	1,277	1.50
JPY	29,200	Komatsu Ltd^	576	0.68
JPY	61,000	Mitsubishi Electric Corp	533	0.63
JPY	10,300	Mitsubishi Heavy Industries Ltd^	311	0.37
		Metal fabricate/ hardware		
JPY	8,800	MISUMI Group Inc	158	0.19
		Mining		
JPY	7,700	Sumitomo Metal Mining Co Ltd^	257	0.30
		Miscellaneous manufacturers		
JPY	5,700	JSR Corp	143	0.17

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 103.22%) (cont)		
		Japan (30 November 2021: 103.22%) (cont)		
		Miscellaneous manufacturers (cont)		
JPY	12,300	Toshiba Corp	438	0.51
		Office & business equipment		
JPY	31,600	Canon Inc^	632	0.75
JPY	11,400	FUJIFILM Holdings Corp	500	0.59
JPY	18,200	Ricoh Co Ltd	121	0.14
JPY	8,800	Seiko Epson Corp^	117	0.14
		Oil & gas		
JPY	97,600	ENEOS Holdings Inc^	314	0.37
JPY	6,566	Idemitsu Kosan Co Ltd^	142	0.16
JPY	32,600	Inpex Corp	337	0.40
		Pharmaceuticals		
JPY	59,400	Astellas Pharma Inc	756	0.89
JPY	21,200	Chugai Pharmaceutical Co Ltd^	461	0.54
JPY	55,700	Daiichi Sankyo Co Ltd	1,175	1.38
JPY	8,000	Eisai Co Ltd	261	0.31
JPY	1,700	Kobayashi Pharmaceutical Co Ltd	91	0.11
JPY	8,600	Kyowa Kirin Co Ltd^	147	0.17
JPY	1,500	Nippon Shinyaku Co Ltd^	74	0.09
JPY	11,600	Ono Pharmaceutical Co Ltd	243	0.29
JPY	12,400	Otsuka Holdings Co Ltd	328	0.39
JPY	8,400	Shionogi & Co Ltd^	356	0.42
JPY	47,800	Takeda Pharmaceutical Co Ltd^	1,092	1.29
		Real estate investment & services		
JPY	2,100	Daito Trust Construction Co Ltd^	148	0.17
JPY	11,900	Hulic Co Ltd	77	0.09
JPY	37,400	Mitsubishi Estate Co Ltd^	440	0.52
JPY	29,000	Mitsui Fudosan Co Ltd	504	0.59
JPY	3,700	Nomura Real Estate Holdings Inc	74	0.09
JPY	9,800	Sumitomo Realty & Development Co Ltd^	210	0.25
		Real estate investment trusts		
JPY	71	Daiwa House REIT Investment Corp (REIT)	139	0.16
JPY	131	GLP J-Reit (REIT)^	134	0.16
JPY	221	Japan Metropolitan Fund Invest (REIT)	148	0.17
JPY	39	Japan Real Estate Investment Corp (REIT)	154	0.18
JPY	49	Nippon Building Fund Inc (REIT)	211	0.25
JPY	66	Nippon Prologis REIT Inc (REIT)	140	0.17
JPY	135	Nomura Real Estate Master Fund Inc (REIT)	140	0.17
		Retail		
JPY	1,900	Fast Retailing Co Ltd^	726	0.86
JPY	2,700	McDonald's Holdings Co Japan Ltd	83	0.10
JPY	2,500	Nitori Holdings Co Ltd	200	0.24
JPY	13,300	Pan Pacific International Holdings Corp^	163	0.19
JPY	7,100	USS Co Ltd	103	0.12

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Japan (30 November 2021: 103.22%) (cont)		
		Retail (cont)		
JPY	2,800	Welcia Holdings Co Ltd^	45	0.05
		Semiconductors		
JPY	6,000	Advantest Corp^	329	0.39
JPY	4,500	Hamamatsu Photonics KK	167	0.20
JPY	2,400	Lasertec Corp^	278	0.33
JPY	40,000	Renesas Electronics Corp	376	0.44
JPY	2,900	Rohm Co Ltd	190	0.22
JPY	11,100	SUMCO Corp	144	0.17
JPY	4,700	Tokyo Electron Ltd	1,710	2.02
		Software		
JPY	5,600	Capcom Co Ltd^	126	0.15
JPY	1,720	Koei Tecmo Holdings Co Ltd^	48	0.05
JPY	3,000	Konami Holdings Corp^	163	0.19
JPY	15,800	Nexon Co Ltd^	312	0.37
JPY	1,200	Oracle Corp Japan	58	0.07
JPY	2,800	Square Enix Holdings Co Ltd^	111	0.13
JPY	7,300	TIS Inc	152	0.18
		Telecommunications		
JPY	700	Hikari Tsushin Inc	63	0.07
JPY	51,200	KDDI Corp	1,416	1.67
JPY	38,000	Nippon Telegraph & Telephone Corp	917	1.08
JPY	90,700	SoftBank Corp^	828	0.98
JPY	38,300	SoftBank Group Corp^	1,271	1.50
		Toys		
JPY	6,400	Bandai Namco Holdings Inc	380	0.45
JPY	3,500	Nintendo Co Ltd	1,240	1.46
		Transportation		
JPY	4,600	Central Japan Railway Co^	453	0.54
JPY	9,600	East Japan Railway Co	392	0.46
JPY	7,200	Hankyu Hanshin Holdings Inc	153	0.18
JPY	3,400	Keio Corp^	90	0.11
JPY	4,200	Keisei Electric Railway Co Ltd^	87	0.10
JPY	5,500	Kintetsu Group Holdings Co Ltd^	128	0.15
JPY	10,900	Mitsui OSK Lines Ltd	232	0.27
JPY	2,500	Nippon Express Holdings Inc	115	0.14
JPY	5,100	Nippon Yusen KK^	337	0.40
JPY	9,200	Odakyu Electric Railway Co Ltd^	96	0.11
JPY	10,100	SG Holdings Co Ltd^	145	0.17
JPY	5,900	Tobu Railway Co Ltd	105	0.12
JPY	16,800	Tokyu Corp^	151	0.18
JPY	7,100	West Japan Railway Co^	208	0.25
JPY	9,400	Yamato Holdings Co Ltd	129	0.15
		Total Japan	**82,962**	**97.87**
		Total equities	**82,962**	**97.87**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (30 November 2021: (4.22)%)							
Forward currency contracts[Ø] (30 November 2021: (4.15)%)							
GBP	85,970,205	JPY	13,970,150,341	85,970,205	06/06/2022	(196)	(0.23)
GBP	84,809,971	JPY	13,736,545,361	84,809,972	05/07/2022	(7)	(0.01)
JPY	13,939,238,045	GBP	85,970,205	85,970,205	06/06/2022	5	0.01
				Total unrealised gains on forward currency contracts		**5**	**0.01**
				Total unrealised losses on forward currency contracts		**(203)**	**(0.24)**
				Net unrealised losses on forward currency contracts		**(198)**	**(0.23)**

Ccy	No. of contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
		Futures contracts (30 November 2021: (0.07)%)			
JPY	13	Mini-Topix Index Futures June 2022	142	11	0.01
JPY	10	Topix Index Futures June 2022	1,194	(16)	(0.02)
		Total unrealised gains on futures contracts		**11**	**0.01**
		Total unrealised losses on futures contracts		**(16)**	**(0.02)**
		Net unrealised losses on futures contracts		**(5)**	**(0.01)**
		Total financial derivative instruments		**(203)**	**(0.24)**

Ccy	Holdings		Fair Value GBP'000	% of net asset value
		Total value of investments	**82,759**	**97.63**
		Cash[†]	**697**	**0.82**
		Other net assets	**1,315**	**1.55**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**84,771**	**100.00**

[†]Cash holdings of GBP619,607 are held with State Street Bank and Trust Company. GBP77,146 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	82,962	96.53
Exchange traded financial derivative instruments	11	0.01
Over-the-counter financial derivative instruments	5	0.01
Other assets	2,969	3.45
Total current assets	**85,947**	**100.00**

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI POLAND UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 91.98%)				
		Equities (30 November 2021: 91.98%)		
		Luxembourg (30 November 2021: 5.74%)		
		Internet		
PLN	530,089	Allegro.eu SA^	3,112	4.61
		Total Luxembourg	**3,112**	**4.61**
		Poland (30 November 2021: 86.24%)		
		Apparel retailers		
PLN	1,645	LPP SA	3,947	5.84
		Banks		
PLN	271,941	Bank Polska Kasa Opieki SA	5,929	8.78
PLN	21,953	mBank SA^	1,429	2.12
PLN	1,295,104	Powszechna Kasa Oszczednosci Bank Polski SA^	9,655	14.29
PLN	52,938	Santander Bank Polska SA	3,189	4.72
		Electricity		
PLN	1,328,385	PGE Polska Grupa Energetyczna SA	3,139	4.65
		Food		
PLN	72,555	Dino Polska SA^	5,075	7.51
		Insurance		
PLN	894,682	Powszechny Zaklad Ubezpieczen SA^	6,774	10.03
		Media		
PLN	378,642	Cyfrowy Polsat SA	1,987	2.94
		Mining		
PLN	207,217	KGHM Polska Miedz SA	7,053	10.44
		Oil & gas		
PLN	443,142	Polski Koncern Naftowy ORLEN SA	7,658	11.34
PLN	2,565,778	Polskie Gornictwo Naftowe i Gazownictwo SA	3,590	5.31
		Software		
PLN	96,919	CD Projekt SA^	2,463	3.65
		Telecommunications		
PLN	971,608	Orange Polska SA^	1,427	2.11
		Total Poland	**63,315**	**93.73**
		Total equities	**66,427**	**98.34**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.08)%)			
		Futures contracts (30 November 2021: (0.08)%)			
PLN	131	WIG 20 Index Futures June 2022	1,212	(79)	(0.12)
		Total unrealised losses on futures contracts		**(79)**	**(0.12)**
		Total financial derivative instruments		**(79)**	**(0.12)**

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	**66,348**	**98.22**
	Cash†	**278**	**0.41**
	Other net assets	**926**	**1.37**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**67,552**	**100.00**

†Cash holdings of USD61,778 are held with State Street Bank and Trust Company. USD215,802 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	66,427	97.86
Other assets	1,450	2.14
Total current assets	**67,877**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ESG UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Australia		
		Internet		
AUD	5,620	SEEK Ltd	98	0.75
		Real estate investment & services		
AUD	883	REA Group Ltd	71	0.55
		Telecommunications		
AUD	3,568	Telstra Corp Ltd	10	0.08
		Total Australia	**179**	**1.38**
		Belgium		
		Telecommunications		
EUR	360	Proximus SADP	6	0.05
		Total Belgium	**6**	**0.05**
		Canada		
		Media		
CAD	281	Quebecor Inc 'B'	6	0.05
CAD	388	Shaw Communications Inc 'B'	11	0.08
		Telecommunications		
CAD	117	BCE Inc	6	0.04
CAD	3,717	Rogers Communications Inc 'B'	191	1.47
CAD	380	Telus Corp	10	0.08
		Total Canada	**224**	**1.72**
		Cayman Islands		
		Internet		
USD	300	Sea Ltd ADR	25	0.19
		Total Cayman Islands	**25**	**0.19**
		Finland		
		Telecommunications		
EUR	1,422	Elisa Oyj	80	0.61
		Total Finland	**80**	**0.61**
		France		
		Advertising		
EUR	3,817	Publicis Groupe SA	208	1.60
		Media		
EUR	1,207	Bollore SE	7	0.05
EUR	12,044	Vivendi SE	143	1.10
		Software		
EUR	520	Ubisoft Entertainment SA	27	0.21
		Telecommunications		
EUR	1,618	Orange SA	20	0.15
		Total France	**405**	**3.11**
		Germany		
		Internet		
EUR	102	Scout24 AG	6	0.05
		Germany (cont)		
		Internet (cont)		
EUR	186	United Internet AG RegS	6	0.04
		Telecommunications		
EUR	2,687	Deutsche Telekom AG RegS	55	0.42
EUR	2,210	Telefonica Deutschland Holding AG	7	0.06
		Total Germany	**74**	**0.57**
		International		
		Telecommunications		
HKD	4,000	HKT Trust & HKT Ltd	6	0.05
		Total International	**6**	**0.05**
		Italy		
		Engineering & construction		
EUR	569	Infrastrutture Wireless Italiane SpA	6	0.05
		Telecommunications		
EUR	21,184	Telecom Italia SpA	7	0.05
		Total Italy	**13**	**0.10**
		Japan		
		Advertising		
JPY	200	Dentsu Group Inc	7	0.05
JPY	600	Hakuhodo DY Holdings Inc	6	0.05
		Entertainment		
JPY	200	Toho Co Ltd	8	0.06
		Internet		
JPY	6,300	CyberAgent Inc	68	0.52
JPY	300	Kakaku.com Inc	6	0.05
JPY	45,000	Z Holdings Corp	149	1.15
		Software		
JPY	300	Capcom Co Ltd	9	0.07
JPY	200	Koei Tecmo Holdings Co Ltd	7	0.05
JPY	100	Konami Holdings Corp	7	0.06
JPY	500	Nexon Co Ltd	12	0.09
JPY	200	Square Enix Holdings Co Ltd	10	0.08
		Telecommunications		
JPY	12,800	KDDI Corp	446	3.43
JPY	1,000	Nippon Telegraph & Telephone Corp	31	0.24
JPY	20,700	SoftBank Corp	238	1.83
JPY	1,000	SoftBank Group Corp	42	0.32
		Toys		
JPY	900	Nintendo Co Ltd	401	3.08
		Total Japan	**1,447**	**11.13**
		Jersey		
		Advertising		
GBP	19,091	WPP Plc	222	1.71
		Total Jersey	**222**	**1.71**
		Netherlands		
		Entertainment		
EUR	620	Universal Music Group BV	14	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		Netherlands (cont)		
		Telecommunications		
EUR	55,213	Koninklijke KPN NV	201	1.54
		Total Netherlands	**215**	**1.65**
		New Zealand		
		Telecommunications		
NZD	18,606	Spark New Zealand Ltd	59	0.45
		Total New Zealand	**59**	**0.45**
		Norway		
		Internet		
NOK	4,354	Adevinta ASA	36	0.28
		Telecommunications		
NOK	604	Telenor ASA	9	0.07
		Total Norway	**45**	**0.35**
		Singapore		
		Telecommunications		
SGD	7,100	Singapore Telecommunications Ltd	13	0.10
		Total Singapore	**13**	**0.10**
		Spain		
		Engineering & construction		
EUR	456	Cellnex Telecom SA	21	0.16
		Telecommunications		
EUR	4,481	Telefonica SA	24	0.18
		Total Spain	**45**	**0.34**
		Sweden		
		Software		
SEK	784	Embracer Group AB	7	0.05
		Telecommunications		
SEK	8,354	Tele2 AB 'B'	102	0.79
SEK	12,804	Telia Co AB	52	0.40
		Total Sweden	**161**	**1.24**
		Switzerland		
		Telecommunications		
CHF	259	Swisscom AG RegS	153	1.18
		Total Switzerland	**153**	**1.18**
		United Kingdom		
		Internet		
GBP	15,706	Auto Trader Group Plc	117	0.90
		Media		
GBP	25,037	Informa Plc	172	1.32
USD	232	Liberty Global Plc 'A'	6	0.05
USD	252	Liberty Global Plc 'C'	6	0.05
GBP	11,391	Pearson Plc	108	0.83
		Telecommunications		
GBP	40,113	BT Group Plc	95	0.73
		United Kingdom (cont)		
		Telecommunications (cont)		
GBP	22,484	Vodafone Group Plc	37	0.28
		Total United Kingdom	**541**	**4.16**
		United States		
		Advertising		
USD	6,509	Interpublic Group of Cos Inc	210	1.62
USD	167	Omnicom Group Inc	12	0.09
		Entertainment		
USD	448	AMC Entertainment Holdings Inc 'A'	6	0.04
USD	142	Live Nation Entertainment Inc	14	0.11
		Internet		
USD	915	Alphabet Inc 'A'	2,082	16.01
USD	888	Alphabet Inc 'C'	2,025	15.57
USD	68	IAC Holdings Inc	6	0.05
USD	229	Match Group Inc	18	0.14
USD	5,967	Meta Platforms Inc 'A'	1,155	8.88
USD	367	Netflix Inc	72	0.55
USD	485	Pinterest Inc 'A'	10	0.08
USD	100	Roku Inc	9	0.07
USD	3,724	Snap Inc 'A'	53	0.41
USD	677	Twitter Inc	27	0.21
		Media		
USD	85	Cable One Inc	111	0.85
USD	101	Charter Communications Inc 'A'	51	0.39
USD	3,785	Comcast Corp 'A'	168	1.29
USD	8,990	Discovery Inc	166	1.28
USD	298	DISH Network Corp 'A'	7	0.05
USD	1,514	Fox Corp 'A'	54	0.42
USD	2,455	Fox Corp 'B'	80	0.61
USD	120	Liberty Broadband Corp 'C'	15	0.12
USD	165	Liberty Media Corp-Liberty Formula One 'C'	10	0.08
USD	152	Liberty Media Corp-Liberty SiriusXM 'A'	6	0.05
USD	147	Liberty Media Corp-Liberty SiriusXM 'C'	6	0.05
USD	342	News Corp 'A'	6	0.05
USD	13,198	Sirius XM Holdings Inc	85	0.65
USD	5,766	ViacomCBS Inc 'B'	198	1.52
USD	5,090	Walt Disney Co	562	4.32
		Software		
USD	2,895	Activision Blizzard Inc	225	1.73
USD	2,944	Electronic Arts Inc	408	3.14
USD	1,345	Take-Two Interactive Software Inc	168	1.29
USD	4,137	ZoomInfo Technologies Inc	167	1.28
		Telecommunications		
USD	5,968	AT&T Inc	127	0.98
USD	756	Lumen Technologies Inc	9	0.07
USD	519	T-Mobile US Inc	69	0.53
USD	12,951	Verizon Communications Inc	665	5.11
		Total United States	**9,062**	**69.69**
		Total equities	**12,975**	**99.78**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	**12,975**	**99.78**
	Cash†	**14**	**0.11**
	Other net assets	**15**	**0.11**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**13,004**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	12,975	89.85
Other assets	1,465	10.15
Total current assets	**14,440**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.72%)		
		Equities (30 November 2021: 99.72%)		
		Australia (30 November 2021: 1.07%)		
		Commercial services		
AUD	688	IDP Education Ltd^	12	0.06
		Entertainment		
AUD	2,028	Aristocrat Leisure Ltd	49	0.26
AUD	7,444	Lottery Corp Ltd	26	0.13
		Hotels		
AUD	1,190	Crown Resorts Ltd	11	0.06
		Retail		
AUD	202	Domino's Pizza Enterprises Ltd	10	0.05
AUD	3,762	Wesfarmers Ltd^	127	0.67
		Total Australia	**235**	**1.23**
		Belgium (30 November 2021: 0.00%)		
		Distribution & wholesale		
EUR	82	D'ieteren Group	13	0.07
		Total Belgium	**13**	**0.07**
		Canada (30 November 2021: 0.85%)		
		Apparel retailers		
CAD	644	Gildan Activewear Inc	20	0.11
		Auto parts & equipment		
CAD	946	Magna International Inc	62	0.32
		Leisure time		
CAD	126	BRP Inc	10	0.05
		Retail		
CAD	193	Canadian Tire Corp Ltd 'A'	27	0.14
CAD	972	Dollarama Inc	56	0.29
CAD	955	Restaurant Brands International Inc	50	0.26
		Total Canada	**225**	**1.17**
		Cayman Islands (30 November 2021: 0.17%)		
		Hotels		
HKD	8,000	Sands China Ltd	15	0.08
		Retail		
HKD	6,000	Chow Tai Fook Jewellery Group Ltd^	11	0.05
		Total Cayman Islands	**26**	**0.13**
		Denmark (30 November 2021: 0.16%)		
		Retail		
DKK	333	Pandora AS	27	0.14
		Total Denmark	**27**	**0.14**
		France (30 November 2021: 5.97%)		
		Apparel retailers		
EUR	104	Hermes International^	124	0.65
EUR	247	Kering SA	135	0.70
EUR	920	LVMH Moet Hennessy Louis Vuitton SE	588	3.07
		France (30 November 2021: 5.97%) (cont)		
		Auto manufacturers		
EUR	652	Renault SA	18	0.09
		Auto parts & equipment		
EUR	563	Cie Generale des Etablissements Michelin SCA	73	0.38
EUR	681	Valeo SA	15	0.08
		Entertainment		
EUR	285	La Francaise des Jeux SAEM	11	0.06
		Food Service		
EUR	296	Sodexo SA^	22	0.12
		Healthcare products		
EUR	947	EssilorLuxottica SA	152	0.79
		Home furnishings		
EUR	85	SEB SA	9	0.05
		Hotels		
EUR	560	Accor SA	18	0.09
		Total France	**1,165**	**6.08**
		Germany (30 November 2021: 3.86%)		
		Apparel retailers		
EUR	572	adidas AG	113	0.59
EUR	357	Puma SE	27	0.14
		Auto manufacturers		
EUR	1,100	Bayerische Motoren Werke AG	95	0.50
EUR	179	Bayerische Motoren Werke AG (Pref)	14	0.07
EUR	2,655	Mercedes-Benz Group AG^	189	0.99
EUR	506	Porsche Automobil Holding SE (Pref)	41	0.21
EUR	108	Volkswagen AG^	24	0.13
EUR	616	Volkswagen AG (Pref)	102	0.53
		Auto parts & equipment		
EUR	359	Continental AG	27	0.14
		Internet		
EUR	528	Delivery Hero SE^	20	0.10
		Retail		
EUR	735	Zalando SE^	30	0.16
		Total Germany	**682**	**3.56**
		Hong Kong (30 November 2021: 0.19%)		
		Hotels		
HKD	7,000	Galaxy Entertainment Group Ltd^	37	0.19
		Total Hong Kong	**37**	**0.19**
		Ireland (30 November 2021: 0.30%)		
		Entertainment		
EUR	553	Flutter Entertainment Plc	67	0.35
		Total Ireland	**67**	**0.35**
		Isle of Man (30 November 2021: 0.17%)		
		Entertainment		
GBP	1,968	Entain Plc	36	0.19
		Total Isle of Man	**36**	**0.19**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.72%) (cont)		
		Italy (30 November 2021: 0.20%)		
		Retail		
EUR	673	Moncler SpA	32	0.17
		Total Italy	**32**	**0.17**
		Japan (30 November 2021: 9.82%)		
		Auto manufacturers		
JPY	5,400	Honda Motor Co Ltd	134	0.70
JPY	2,000	Isuzu Motors Ltd^	23	0.12
JPY	2,000	Mazda Motor Corp	17	0.09
JPY	8,000	Nissan Motor Co Ltd	31	0.16
JPY	2,000	Subaru Corp	35	0.18
JPY	1,200	Suzuki Motor Corp^	36	0.19
JPY	35,000	Toyota Motor Corp^	577	3.01
		Auto parts & equipment		
JPY	500	Aisin Corp^	16	0.08
JPY	1,900	Bridgestone Corp^	75	0.39
JPY	1,400	Denso Corp^	86	0.45
JPY	400	Koito Manufacturing Co Ltd	15	0.08
JPY	2,200	Sumitomo Electric Industries Ltd	24	0.13
		Entertainment		
JPY	600	Oriental Land Co Ltd^	90	0.47
		Home builders		
JPY	500	Iida Group Holdings Co Ltd	8	0.04
JPY	300	Open House Group Co Ltd^	13	0.07
JPY	1,200	Sekisui Chemical Co Ltd^	17	0.09
JPY	2,000	Sekisui House Ltd	35	0.18
		Home furnishings		
JPY	7,400	Panasonic Holdings Corp	68	0.35
JPY	800	Sharp Corp^	6	0.03
JPY	4,200	Sony Corp	396	2.07
		Internet		
JPY	3,000	Rakuten Group Inc^	17	0.09
JPY	400	ZOZO Inc	9	0.04
		Leisure time		
JPY	200	Shimano Inc	35	0.18
JPY	400	Yamaha Corp	17	0.09
JPY	1,000	Yamaha Motor Co Ltd^	20	0.11
		Retail		
JPY	200	Fast Retailing Co Ltd^	96	0.50
JPY	300	McDonald's Holdings Co Japan Ltd	12	0.06
JPY	300	Nitori Holdings Co Ltd	30	0.16
JPY	1,300	Pan Pacific International Holdings Corp^	20	0.10
JPY	800	USS Co Ltd	15	0.08
		Telecommunications		
JPY	100	Hikari Tsushin Inc	11	0.06
		Toys		
JPY	700	Bandai Namco Holdings Inc	53	0.28
		Total Japan	**2,037**	**10.63**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Jersey (30 November 2021: 0.57%)		
		Auto parts & equipment		
USD	897	Aptiv Plc	95	0.50
		Total Jersey	**95**	**0.50**
		Liberia (30 November 2021: 0.21%)		
		Leisure time		
USD	746	Royal Caribbean Cruises Ltd^	43	0.22
		Total Liberia	**43**	**0.22**
		Netherlands (30 November 2021: 2.02%)		
		Auto manufacturers		
EUR	417	Ferrari NV	81	0.42
EUR	7,257	Stellantis NV	109	0.57
		Internet		
EUR	600	Just Eat Takeaway.com NV^	13	0.07
EUR	2,745	Prosus NV^	142	0.74
		Total Netherlands	**345**	**1.80**
		Panama (30 November 2021: 0.20%)		
		Leisure time		
USD	2,756	Carnival Corp^	38	0.20
		Total Panama	**38**	**0.20**
		Singapore (30 November 2021: 0.05%)		
		Entertainment		
SGD	19,800	Genting Singapore Ltd	11	0.06
		Total Singapore	**11**	**0.06**
		Spain (30 November 2021: 0.45%)		
		Retail		
EUR	3,622	Industria de Diseno Textil SA	87	0.45
		Total Spain	**87**	**0.45**
		Sweden (30 November 2021: 0.47%)		
		Auto manufacturers		
SEK	1,842	Volvo Car AB	15	0.08
		Entertainment		
SEK	594	Evolution AB^	62	0.33
		Home furnishings		
SEK	756	Electrolux AB 'B'^	12	0.06
		Retail		
SEK	2,431	Hennes & Mauritz AB 'B'	33	0.17
		Total Sweden	**122**	**0.64**
		Switzerland (30 November 2021: 1.44%)		
		Electronics		
USD	513	Garmin Ltd	54	0.28
		Retail		
CHF	1,713	Cie Financiere Richemont SA RegS	190	0.99
CHF	91	Swatch Group AG^	24	0.12
CHF	185	Swatch Group AG RegS^	9	0.05
		Total Switzerland	**277**	**1.44**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.72%) (cont)		
		United Kingdom (30 November 2021: 1.69%)		
		Apparel retailers		
GBP	1,314	Burberry Group Plc	28	0.15
		Food Service		
GBP	5,923	Compass Group Plc	133	0.69
		Home builders		
GBP	3,384	Barratt Developments Plc	22	0.12
GBP	375	Berkeley Group Holdings Plc	20	0.10
GBP	1,062	Persimmon Plc	29	0.15
GBP	11,750	Taylor Wimpey Plc	19	0.10
		Hotels		
GBP	609	InterContinental Hotels Group Plc	38	0.20
GBP	674	Whitbread Plc	23	0.12
		Retail		
GBP	8,820	JD Sports Fashion Plc	13	0.07
GBP	6,610	Kingfisher Plc	22	0.11
GBP	442	Next Plc	36	0.19
		Total United Kingdom	**383**	**2.00**
		United States (30 November 2021: 69.86%)		
		Apparel retailers		
USD	4,233	NIKE Inc 'B'	503	2.63
USD	1,098	VF Corp^	56	0.29
		Auto manufacturers		
USD	13,013	Ford Motor Co^	178	0.93
USD	4,568	General Motors Co	177	0.92
USD	1,331	Lucid Group Inc^	27	0.14
USD	568	Rivian Automotive Inc 'A'	18	0.10
USD	2,907	Tesla Inc	2,204	11.50
		Auto parts & equipment		
USD	800	BorgWarner Inc	32	0.17
USD	194	Lear Corp	28	0.14
		Building materials and fixtures		
USD	166	Mohawk Industries Inc	24	0.13
		Distribution & wholesale		
USD	920	LKQ Corp	47	0.25
USD	134	Pool Corp^	54	0.28
		Entertainment		
USD	698	Caesars Entertainment Inc	35	0.18
USD	132	Vail Resorts Inc	33	0.17
		Food Service		
USD	760	Aramark	26	0.14
		Home builders		
USD	1,110	DR Horton Inc	83	0.43
USD	873	Lennar Corp 'A'	70	0.36
USD	11	NVR Inc	49	0.26
USD	840	PulteGroup Inc	38	0.20
		Home furnishings		
USD	203	Whirlpool Corp^	37	0.19
		Hotels		
USD	925	Hilton Worldwide Holdings Inc	130	0.68
USD	1,140	Las Vegas Sands Corp	40	0.21
		United States (30 November 2021: 69.86%) (cont)		
		Hotels (cont)		
USD	913	Marriott International Inc 'A'	157	0.82
USD	1,132	MGM Resorts International	40	0.21
USD	340	Wynn Resorts Ltd^	22	0.11
		Household products		
USD	1,253	Newell Brands Inc^	27	0.14
		Internet		
USD	1,105	Airbnb Inc 'A'	134	0.70
USD	1,515	Amazon.com Inc	3,642	19.01
USD	136	Booking Holdings Inc	305	1.59
USD	304	Chewy Inc 'A'	7	0.04
USD	629	DoorDash Inc 'A'	48	0.25
USD	1,944	eBay Inc^	95	0.49
USD	418	Etsy Inc^	34	0.18
USD	491	Expedia Group Inc	63	0.33
USD	150	MercadoLibre Inc	118	0.61
USD	246	Wayfair Inc 'A'	15	0.08
		Leisure time		
USD	927	Peloton Interactive Inc 'A'	13	0.07
		Retail		
USD	205	Advance Auto Parts Inc^	39	0.20
USD	67	AutoZone Inc	138	0.72
USD	724	Best Buy Co Inc	59	0.31
USD	218	Burlington Stores Inc^	37	0.19
USD	547	CarMax Inc^	54	0.28
USD	314	Carvana Co	9	0.05
USD	94	Chipotle Mexican Grill Inc	132	0.69
USD	429	Darden Restaurants Inc	54	0.28
USD	770	Dollar General Corp	170	0.89
USD	742	Dollar Tree Inc^	119	0.62
USD	122	Domino's Pizza Inc	44	0.23
USD	479	Genuine Parts Co	66	0.34
USD	3,457	Home Depot Inc	1,047	5.46
USD	875	L Brands Inc	36	0.19
USD	2,212	Lowe's Cos Inc	432	2.25
USD	390	Lululemon Athletica Inc	114	0.60
USD	2,456	McDonald's Corp	619	3.23
USD	222	O'Reilly Automotive Inc	141	0.74
USD	1,183	Ross Stores Inc	101	0.53
USD	3,807	Starbucks Corp	299	1.56
USD	1,588	Target Corp	257	1.34
USD	3,963	TJX Cos Inc	252	1.32
USD	375	Tractor Supply Co	70	0.37
USD	172	Ulta Beauty Inc	73	0.38
USD	966	Yum! Brands Inc	117	0.61
		Toys		
USD	436	Hasbro Inc	39	0.20
		Total United States	**13,127**	**68.51**
		Total equities	**19,110**	**99.73**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	3	S&P 500 Micro E-Mini Index Futures June 2022	58	4	0.02
		Total unrealised gains on futures contracts		**4**	**0.02**
		Total financial derivative instruments		**4**	**0.02**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**19,114**	**99.75**
		Cash†	**54**	**0.28**
		Other net liabilities	**(7)**	**(0.03)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**19,161**	**100.00**

†Cash holdings of USD53,672 are held with State Street Bank and Trust Company. USD(37) is due as security for futures contracts with HSBC Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	19,110	98.81
Exchange traded financial derivative instruments	4	0.02
Other assets	226	1.17
Total current assets	**19,340**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.34%)		
		Equities (30 November 2021: 99.34%)		
		Australia (30 November 2021: 1.64%)		
		Beverages		
AUD	20,778	Endeavour Group Ltd	108	0.17
AUD	11,508	Treasury Wine Estates Ltd	99	0.16
		Food		
AUD	18,989	Woolworths Group Ltd	472	0.76
		Retail		
AUD	20,926	Coles Group Ltd	263	0.42
		Total Australia	**942**	**1.51**
		Belgium (30 November 2021: 1.10%)		
		Beverages		
EUR	13,518	Anheuser-Busch InBev SA^	756	1.21
		Total Belgium	**756**	**1.21**
		Bermuda (30 November 2021: 0.30%)		
		Agriculture		
USD	2,198	Bunge Ltd	260	0.42
		Total Bermuda	**260**	**0.42**
		Canada (30 November 2021: 1.81%)		
		Food		
CAD	2,682	Empire Co Ltd 'A'	88	0.14
CAD	1,148	George Weston Ltd	141	0.22
CAD	2,581	Loblaw Cos Ltd	238	0.38
CAD	3,839	Metro Inc	212	0.34
CAD	3,914	Saputo Inc	79	0.13
		Retail		
CAD	13,284	Alimentation Couche-Tard Inc	603	0.97
		Total Canada	**1,361**	**2.18**
		Cayman Islands (30 November 2021: 0.24%)		
		Beverages		
HKD	28,000	Budweiser Brewing Co APAC Ltd^	75	0.12
		Food		
HKD	129,371	WH Group Ltd	99	0.16
		Total Cayman Islands	**174**	**0.28**
		Denmark (30 November 2021: 0.38%)		
		Beverages		
DKK	1,548	Carlsberg AS 'B'	197	0.32
		Total Denmark	**197**	**0.32**
		Finland (30 November 2021: 0.21%)		
		Food		
EUR	4,239	Kesko Oyj 'B'	106	0.17
		Total Finland	**106**	**0.17**
		France (30 November 2021: 5.29%)		
		Beverages		
EUR	3,260	Pernod Ricard SA	637	1.02
EUR	357	Remy Cointreau SA^	66	0.10
		Cosmetics & personal care		
EUR	3,775	L'Oreal SA	1,329	2.13
		Food		
EUR	9,610	Carrefour SA	196	0.32
EUR	10,261	Danone SA	601	0.96
		Total France	**2,829**	**4.53**
		Germany (30 November 2021: 1.19%)		
		Cosmetics & personal care		
EUR	1,581	Beiersdorf AG^	163	0.26
		Food		
EUR	2,543	HelloFresh SE^	94	0.15
		Household goods & home construction		
EUR	1,625	Henkel AG & Co KGaA	109	0.18
EUR	2,759	Henkel AG & Co KGaA (Pref)	189	0.30
		Total Germany	**555**	**0.89**
		Ireland (30 November 2021: 0.48%)		
		Food		
EUR	2,454	Kerry Group Plc 'A'	253	0.40
		Total Ireland	**253**	**0.40**
		Japan (30 November 2021: 6.37%)		
		Agriculture		
JPY	18,700	Japan Tobacco Inc^	340	0.55
		Beverages		
JPY	7,100	Asahi Group Holdings Ltd^	240	0.39
JPY	900	Ito En Ltd	38	0.06
JPY	13,000	Kirin Holdings Co Ltd^	202	0.32
JPY	2,200	Suntory Beverage & Food Ltd	82	0.13
		Cosmetics & personal care		
JPY	7,500	Kao Corp	303	0.48
JPY	600	Kose Corp^	54	0.09
JPY	6,300	Shiseido Co Ltd^	266	0.43
JPY	6,400	Unicharm Corp	220	0.35
		Food		
JPY	10,000	Aeon Co Ltd^	183	0.29
JPY	7,300	Ajinomoto Co Inc	178	0.29
JPY	2,200	Kikkoman Corp^	117	0.19
JPY	2,200	Kobe Bussan Co Ltd^	53	0.08
JPY	1,800	MEIJI Holdings Co Ltd^	89	0.14
JPY	3,300	Nisshin Seifun Group Inc^	39	0.06
JPY	1,000	Nissin Foods Holdings Co Ltd^	66	0.11
JPY	11,800	Seven & i Holdings Co Ltd^	496	0.79
JPY	2,000	Yakult Honsha Co Ltd	110	0.18
		Pharmaceuticals		
JPY	900	Kobayashi Pharmaceutical Co Ltd	61	0.10

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.34%) (cont)		
		Japan (30 November 2021: 6.37%) (cont)		
		Retail		
JPY	1,300	Welcia Holdings Co Ltd	26	0.04
		Total Japan	**3,163**	**5.07**
		Netherlands (30 November 2021: 1.97%)		
		Beverages		
EUR	8,219	Davide Campari-Milano NV^	87	0.14
EUR	1,576	Heineken Holding NV	125	0.20
EUR	4,047	Heineken NV^	407	0.65
EUR	1,607	JDE Peet's NV^	47	0.08
		Food		
EUR	16,303	Koninklijke Ahold Delhaize NV	449	0.72
		Total Netherlands	**1,115**	**1.79**
		New Zealand (30 November 2021: 0.08%)		
		Norway (30 November 2021: 0.42%)		
		Food		
NOK	6,467	Mowi ASA	168	0.27
NOK	12,077	Orkla ASA	95	0.15
NOK	921	Salmar ASA	68	0.11
		Total Norway	**331**	**0.53**
		Portugal (30 November 2021: 0.15%)		
		Food		
EUR	4,404	Jeronimo Martins SGPS SA	90	0.14
		Total Portugal	**90**	**0.14**
		Singapore (30 November 2021: 0.14%)		
		Food		
SGD	30,200	Wilmar International Ltd^	92	0.15
		Total Singapore	**92**	**0.15**
		Sweden (30 November 2021: 0.91%)		
		Agriculture		
SEK	24,829	Swedish Match AB	256	0.41
		Cosmetics & personal care		
SEK	9,398	Essity AB 'B'	246	0.39
		Total Sweden	**502**	**0.80**
		Switzerland (30 November 2021: 10.08%)		
		Beverages		
GBP	3,186	Coca-Cola HBC AG	70	0.11
		Food		
CHF	55	Barry Callebaut AG RegS	121	0.19
CHF	14	Chocoladefabriken Lindt & Spruengli AG	141	0.23
CHF	2	Chocoladefabriken Lindt & Spruengli AG RegS	207	0.33
CHF	44,104	Nestle SA RegS	5,383	8.62
		Total Switzerland	**5,922**	**9.48**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United Kingdom (30 November 2021: 11.51%)		
		Agriculture		
GBP	34,109	British American Tobacco Plc	1,505	2.41
GBP	14,114	Imperial Brands Plc	319	0.51
		Beverages		
USD	3,204	Coca-Cola Europacific Partners Plc	170	0.27
GBP	36,264	Diageo Plc	1,680	2.69
		Cosmetics & personal care		
GBP	40,124	Unilever Plc (UK listed)	1,934	3.10
		Food		
GBP	5,594	Associated British Foods Plc	122	0.19
GBP	27,603	J Sainsbury Plc	79	0.13
GBP	7,563	Ocado Group Plc^	89	0.14
GBP	118,777	Tesco Plc	388	0.62
		Household goods & home construction		
GBP	11,200	Reckitt Benckiser Group Plc	866	1.39
		Total United Kingdom	**7,152**	**11.45**
		United States (30 November 2021: 55.07%)		
		Agriculture		
USD	28,407	Altria Group Inc	1,536	2.46
USD	8,788	Archer-Daniels-Midland Co	798	1.28
USD	24,282	Philip Morris International Inc	2,580	4.13
		Beverages		
USD	4,830	Brown-Forman Corp 'B'	319	0.51
USD	64,529	Coca-Cola Co	4,090	6.55
USD	2,581	Constellation Brands Inc 'A'	633	1.02
USD	12,193	Keurig Dr Pepper Inc	424	0.68
USD	2,822	Molson Coors Beverage Co 'B'	158	0.25
USD	6,251	Monster Beverage Corp	557	0.89
USD	21,675	PepsiCo Inc	3,636	5.82
		Cosmetics & personal care		
USD	12,538	Colgate-Palmolive Co	988	1.58
USD	3,633	Estee Lauder Cos Inc 'A'	925	1.48
USD	37,556	Procter & Gamble Co	5,554	8.90
		Food		
USD	3,302	Campbell Soup Co^	158	0.25
USD	7,551	Conagra Brands Inc	248	0.40
USD	9,450	General Mills Inc	660	1.06
USD	2,274	Hershey Co	482	0.77
USD	4,699	Hormel Foods Corp^	229	0.37
USD	1,687	JM Smucker Co	212	0.34
USD	3,947	Kellogg Co	275	0.44
USD	11,478	Kraft Heinz Co	434	0.69
USD	10,934	Kroger Co	579	0.93
USD	3,893	McCormick & Co Inc	361	0.58
USD	21,702	Mondelez International Inc 'A'	1,379	2.21
USD	7,946	Sysco Corp	669	1.07
USD	4,606	Tyson Foods Inc 'A'	413	0.66
		Household goods & home construction		
USD	3,825	Church & Dwight Co Inc	345	0.55
USD	1,892	Clorox Co^	275	0.44
USD	5,286	Kimberly-Clark Corp	703	1.13

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.34%) (cont)		
		United States (30 November 2021: 55.07%) (cont)		
		Retail		
USD	6,947	Costco Wholesale Corp	3,239	5.19
USD	11,455	Walgreens Boots Alliance Inc	502	0.80
USD	23,906	Walmart Inc^	3,075	4.93
		Total United States	**36,436**	**58.36**
		Total equities	**62,236**	**99.68**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	3	XAP Consumer Staples Futures June 2022	230	(6)	(0.01)
		Total unrealised losses on futures contracts		**(6)**	**(0.01)**
		Total financial derivative instruments		**(6)**	**(0.01)**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**62,230**	**99.67**
		Cash†	**238**	**0.38**
		Other net liabilities	**(30)**	**(0.05)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**62,438**	**100.00**

†Cash holdings of USD219,090 are held with State Street Bank and Trust Company. USD18,612 is held as security for futures contracts with HSBC Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	62,236	98.83
Other assets	737	1.17
Total current assets	**62,973**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR ESG UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
		Equities		
		Australia		
		Oil & gas		
AUD	1,308	Ampol Ltd	31	1.14
AUD	843	Santos Ltd	5	0.19
AUD	3,455	Woodside Energy Group Ltd	74	2.73
		Total Australia	**110**	**4.06**
		Austria		
		Oil & gas		
EUR	803	OMV AG	47	1.73
		Total Austria	**47**	**1.73**
		Canada		
		Mining		
CAD	2,179	Cameco Corp	53	1.95
		Oil & gas		
CAD	3,748	ARC Resources Ltd	57	2.10
CAD	843	Parkland Corp	25	0.92
CAD	86	Tourmaline Oil Corp	5	0.19
		Pipelines		
CAD	3,353	Enbridge Inc	155	5.71
CAD	1,210	Keyera Corp	32	1.18
CAD	1,735	Pembina Pipeline Corp	70	2.58
CAD	268	TC Energy Corp	16	0.59
		Total Canada	**413**	**15.22**
		Curacao		
		Oil & gas services		
USD	2,779	Schlumberger NV	128	4.72
		Total Curacao	**128**	**4.72**
		Finland		
		Oil & gas		
EUR	1,634	Neste Oyj	75	2.76
		Total Finland	**75**	**2.76**
		France		
		Oil & gas		
EUR	3,637	TotalEnergies SE	216	7.96
		Total France	**216**	**7.96**
		Italy		
		Oil & gas		
EUR	691	Eni SpA	10	0.37
		Total Italy	**10**	**0.37**
		Japan		
		Oil & gas		
JPY	15,900	ENEOS Holdings Inc	65	2.40
		Japan (cont)		
		Oil & gas (cont)		
JPY	1,100	Idemitsu Kosan Co Ltd	30	1.11
JPY	2,100	Inpex Corp	27	0.99
		Total Japan	**122**	**4.50**
		Luxembourg		
		Metal fabricate/ hardware		
EUR	297	Tenaris SA	5	0.18
		Total Luxembourg	**5**	**0.18**
		Norway		
		Oil & gas		
NOK	528	Aker BP ASA	23	0.85
NOK	2,550	Equinor ASA	98	3.61
		Total Norway	**121**	**4.46**
		Portugal		
		Oil & gas		
EUR	2,738	Galp Energia SGPS SA	36	1.33
		Total Portugal	**36**	**1.33**
		Spain		
		Oil & gas		
EUR	4,068	Repsol SA	65	2.40
		Total Spain	**65**	**2.40**
		Sweden		
		Oil & gas		
SEK	1,094	Lundin Energy AB	53	1.95
		Total Sweden	**53**	**1.95**
		United Kingdom		
		Oil & gas		
GBP	9,368	BP Plc	51	1.88
		Total United Kingdom	**51**	**1.88**
		United States		
		Oil & gas		
USD	116	APA Corp	5	0.18
USD	531	Chevron Corp	93	3.43
USD	356	ConocoPhillips	40	1.47
USD	226	Coterra Energy Inc	8	0.30
USD	1,417	Devon Energy Corp	106	3.91
USD	46	Diamondback Energy Inc	7	0.26
USD	159	EOG Resources Inc	22	0.81
USD	1,176	EQT Corp	56	2.06
USD	1,156	Exxon Mobil Corp	111	4.09
USD	752	Hess Corp	92	3.39
USD	197	Marathon Oil Corp	6	0.22
USD	253	Marathon Petroleum Corp	26	0.96
USD	255	Occidental Petroleum Corp	18	0.66
USD	1,053	Phillips 66	106	3.91

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Oil & gas (cont)		
USD	178	Pioneer Natural Resources Co	49	1.81
USD	856	Valero Energy Corp	111	4.09
		Oil & gas services		
USD	2,483	Baker Hughes Co	89	3.28
USD	2,381	Halliburton Co	97	3.58
		Pipelines		
USD	637	Cheniere Energy Inc	87	3.21
USD	559	Kinder Morgan Inc	11	0.40
USD	1,280	ONEOK Inc	84	3.10
USD	69	Targa Resources Corp	5	0.18
USD	333	Williams Cos Inc	13	0.48
		Total United States	**1,242**	**45.78**
		Total equities	**2,694**	**99.30**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**2,694**	**99.30**
		Cash†	**6**	**0.22**
		Other net assets	**13**	**0.48**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**2,713**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,694	84.98
Other assets	476	15.02
Total current assets	**3,170**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 98.79%)		
		Equities (30 November 2021: 98.79%)		
		Australia (30 November 2021: 1.75%)		
		Investment services		
AUD	22,110	Washington H Soul Pattinson & Co Ltd^	408	0.14
		Oil & gas		
AUD	24,685	Ampol Ltd	591	0.20
AUD	333,297	Santos Ltd	1,960	0.65
AUD	100,794	Woodside Energy Group Ltd	2,152	0.72
		Total Australia	**5,111**	**1.71**
		Austria (30 November 2021: 0.42%)		
		Oil & gas		
EUR	15,255	OMV AG	889	0.30
		Total Austria	**889**	**0.30**
		Canada (30 November 2021: 14.11%)		
		Mining		
CAD	41,224	Cameco Corp	1,010	0.34
		Oil & gas		
CAD	71,141	ARC Resources Ltd	1,072	0.36
CAD	121,903	Canadian Natural Resources Ltd	8,068	2.70
CAD	144,679	Cenovus Energy Inc	3,354	1.12
CAD	24,260	Imperial Oil Ltd	1,329	0.44
CAD	16,065	Parkland Corp	478	0.16
CAD	148,277	Suncor Energy Inc	5,966	2.00
CAD	32,374	Tourmaline Oil Corp	1,998	0.67
		Pipelines		
CAD	209,895	Enbridge Inc	9,696	3.24
CAD	22,895	Keyera Corp^	610	0.20
CAD	57,008	Pembina Pipeline Corp^	2,299	0.77
CAD	101,618	TC Energy Corp	5,882	1.97
		Total Canada	**41,762**	**13.97**
		Curacao (30 November 2021: 2.14%)		
		Oil & gas services		
USD	146,382	Schlumberger NV	6,728	2.25
		Total Curacao	**6,728**	**2.25**
		Finland (30 November 2021: 1.06%)		
		Oil & gas		
EUR	43,824	Neste Oyj	2,005	0.67
		Total Finland	**2,005**	**0.67**
		France (30 November 2021: 6.09%)		
		Oil & gas		
EUR	256,819	TotalEnergies SE^	15,294	5.12
		Total France	**15,294**	**5.12**
		Italy (30 November 2021: 1.77%)		
		Oil & gas		
EUR	261,444	Eni SpA	3,976	1.33
		Total Italy	**3,976**	**1.33**
		Japan (30 November 2021: 1.35%)		
		Oil & gas		
JPY	317,600	ENEOS Holdings Inc	1,287	0.43
JPY	21,600	Idemitsu Kosan Co Ltd^	588	0.20
JPY	106,900	Inpex Corp^	1,395	0.46
		Total Japan	**3,270**	**1.09**
		Luxembourg (30 November 2021: 0.25%)		
		Metal fabricate/ hardware		
EUR	48,915	Tenaris SA^	819	0.27
		Total Luxembourg	**819**	**0.27**
		Netherlands (30 November 2021: 0.14%)		
		Norway (30 November 2021: 1.31%)		
		Oil & gas		
NOK	13,056	Aker BP ASA^	567	0.19
NOK	101,236	Equinor ASA	3,883	1.30
		Total Norway	**4,450**	**1.49**
		Papua New Guinea (30 November 2021: 0.28%)		
		Portugal (30 November 2021: 0.25%)		
		Oil & gas		
EUR	51,924	Galp Energia SGPS SA	682	0.23
		Total Portugal	**682**	**0.23**
		Spain (30 November 2021: 0.85%)		
		Oil & gas		
EUR	150,307	Repsol SA	2,414	0.81
		Total Spain	**2,414**	**0.81**
		Sweden (30 November 2021: 0.37%)		
		Oil & gas		
SEK	20,733	Lundin Energy AB^	1,002	0.33
		Total Sweden	**1,002**	**0.33**
		United Kingdom (30 November 2021: 13.35%)		
		Oil & gas		
GBP	2,017,112	BP Plc	11,040	3.69
GBP	787,741	Shell Plc	23,595	7.90
		Total United Kingdom	**34,635**	**11.59**
		United States (30 November 2021: 53.30%)		
		Oil & gas		
USD	35,937	APA Corp	1,690	0.56
USD	201,605	Chevron Corp	35,212	11.78
USD	134,613	ConocoPhillips	15,125	5.06
USD	84,276	Coterra Energy Inc	2,893	0.97

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 98.79%) (cont)		
		United States (30 November 2021: 53.30%) (cont)		
		Oil & gas (cont)		
USD	65,362	Devon Energy Corp	4,896	1.64
USD	17,472	Diamondback Energy Inc	2,656	0.89
USD	60,642	EOG Resources Inc^	8,306	2.78
USD	35,100	EQT Corp	1,675	0.56
USD	438,297	Exxon Mobil Corp	42,077	14.08
USD	28,877	Hess Corp^	3,554	1.19
USD	74,433	Marathon Oil Corp	2,340	0.78
USD	58,548	Marathon Petroleum Corp	5,960	1.99
USD	96,756	Occidental Petroleum Corp	6,706	2.24
USD	49,730	Phillips 66	5,013	1.68
USD	23,902	Pioneer Natural Resources Co	6,643	2.22
USD	42,398	Valero Energy Corp^	5,495	1.84
		Oil & gas services		
USD	98,753	Baker Hughes Co	3,553	1.19
USD	93,080	Halliburton Co	3,770	1.26
		Pipelines		
USD	23,717	Cheniere Energy Inc	3,244	1.09
USD	211,393	Kinder Morgan Inc	4,162	1.39
USD	46,193	ONEOK Inc	3,042	1.02
USD	22,463	Targa Resources Corp	1,618	0.54
USD	125,861	Williams Cos Inc^	4,664	1.56
		Total United States	**174,294**	**58.31**
		Total equities	**297,331**	**99.47**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.01%)			
		Futures contracts (30 November 2021: 0.01%)			
USD	23	XAE Energy Futures June 2022	1,860	226	0.08
		Total unrealised gains on futures contracts		**226**	**0.08**
		Total financial derivative instruments		**226**	**0.08**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**297,557**	**99.55**
		Cash equivalents (30 November 2021: 0.04%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.04%)		
USD	2,011,467	BlackRock ICS US Dollar Liquidity Fund~	2,011	0.67

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Cash†	**1,096**	**0.37**
		Other net liabilities	**(1,751)**	**(0.59)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**298,913**	**100.00**

†Cash holdings of USD1,196,015 are held with State Street Bank and Trust Company. USD(99,879) is due as security for futures contracts with HSBC Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	297,331	93.76
Exchange traded financial derivative instruments	226	0.07
UCITS collective investment schemes - Money Market Funds	2,011	0.64
Other assets	17,548	5.53
Total current assets	**317,116**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 101.90%)		
		Equities (30 November 2021: 101.90%)		
		Australia (30 November 2021: 1.87%)		
		Airlines		
AUD	50,642	Qantas Airways Ltd	187	0.01
		Banks		
AUD	126,231	Australia & New Zealand Banking Group Ltd	2,117	0.09
AUD	76,715	Commonwealth Bank of Australia	5,361	0.23
AUD	15,910	Macquarie Group Ltd	1,981	0.09
AUD	150,817	National Australia Bank Ltd	3,157	0.14
AUD	163,068	Westpac Banking Corp^	2,607	0.11
		Beverages		
AUD	60,950	Endeavour Group Ltd	296	0.01
AUD	37,770	Treasury Wine Estates Ltd	301	0.02
		Biotechnology		
AUD	22,010	CSL Ltd	4,006	0.17
		Commercial services		
AUD	72,058	Brambles Ltd	525	0.02
AUD	11,919	IDP Education Ltd	192	0.01
AUD	146,072	Transurban Group	1,406	0.06
		Computers		
AUD	24,378	Computershare Ltd	379	0.02
		Diversified financial services		
AUD	8,286	ASX Ltd	448	0.02
		Electricity		
AUD	79,536	Origin Energy Ltd	365	0.02
		Engineering & construction		
AUD	42,059	Lendlease Corp Ltd^	303	0.01
		Entertainment		
AUD	24,270	Aristocrat Leisure Ltd	549	0.02
AUD	69,526	Lottery Corp Ltd^	221	0.01
		Food		
AUD	53,110	Woolworths Group Ltd	1,232	0.05
		Healthcare products		
AUD	3,165	Cochlear Ltd	473	0.02
		Healthcare services		
AUD	9,732	Ramsay Health Care Ltd	509	0.02
AUD	17,472	Sonic Healthcare Ltd	429	0.02
		Hotels		
AUD	18,086	Crown Resorts Ltd	156	0.01
		Insurance		
AUD	119,669	Insurance Australia Group Ltd	350	0.02
AUD	127,866	Medibank Pvt Ltd	276	0.01
AUD	66,207	QBE Insurance Group Ltd	533	0.02
AUD	59,538	Suncorp Group Ltd	453	0.02
		Internet		
AUD	14,379	SEEK Ltd	233	0.01
		Investment services		
AUD	10,919	Washington H Soul Pattinson & Co Ltd	188	0.01
		Iron & steel		
AUD	28,216	BlueScope Steel Ltd	344	0.02
		Australia (30 November 2021: 1.87%) (cont)		
		Iron & steel (cont)		
AUD	80,359	Fortescue Metals Group Ltd^	1,082	0.05
AUD	8,051	Mineral Resources Ltd	344	0.01
		Mining		
AUD	227,602	BHP Group Ltd	6,799	0.30
AUD	74,259	Evolution Mining Ltd	191	0.01
AUD	37,769	Newcrest Mining Ltd	633	0.03
AUD	56,033	Northern Star Resources Ltd	336	0.01
AUD	17,580	Rio Tinto Ltd	1,347	0.06
AUD	229,303	South32 Ltd	768	0.03
		Miscellaneous manufacturers		
AUD	21,500	Orica Ltd	233	0.01
		Oil & gas		
AUD	12,712	Ampol Ltd	284	0.01
AUD	131,557	Santos Ltd	723	0.03
AUD	81,956	Woodside Energy Group Ltd	1,633	0.07
		Pipelines		
AUD	55,503	APA Group	423	0.02
		Real estate investment & services		
AUD	2,371	REA Group Ltd	179	0.01
		Real estate investment trusts		
AUD	41,113	Dexus (REIT)	289	0.01
AUD	80,405	Goodman Group (REIT)	1,106	0.05
AUD	98,005	GPT Group (REIT)	316	0.02
AUD	158,052	Mirvac Group (REIT)	239	0.01
AUD	251,323	Scentre Group (REIT)	483	0.02
AUD	114,023	Stockland (REIT)	305	0.01
AUD	157,675	Vicinity Centres (REIT)	200	0.01
		Retail		
AUD	51,620	Coles Group Ltd	606	0.03
AUD	2,989	Domino's Pizza Enterprises Ltd^	138	0.00
AUD	16,725	Reece Ltd	179	0.01
AUD	53,351	Wesfarmers Ltd	1,686	0.07
		Software		
AUD	2,640	WiseTech Global Ltd^	74	0.00
		Telecommunications		
AUD	196,301	Telstra Corp Ltd	510	0.02
		Transportation		
AUD	98,757	Aurizon Holdings Ltd	266	0.01
		Total Australia	**50,949**	**2.21**
		Austria (30 November 2021: 0.06%)		
		Banks		
EUR	14,222	Erste Group Bank AG	413	0.02
		Electricity		
EUR	3,972	Verbund AG	368	0.02
		Iron & steel		
EUR	5,881	voestalpine AG	160	0.01
		Oil & gas		
EUR	6,751	OMV AG	367	0.01
		Total Austria	**1,308**	**0.06**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Belgium (30 November 2021: 0.22%)		
		Banks		
EUR	11,996	KBC Group NV	697	0.03
		Beverages		
EUR	36,747	Anheuser-Busch InBev SA	1,917	0.08
		Chemicals		
EUR	3,843	Solvay SA^	350	0.01
EUR	10,109	Umicore SA^	419	0.02
		Electricity		
EUR	1,443	Elia Group SA^	221	0.01
		Insurance		
EUR	7,669	Ageas SA/NV^	360	0.02
		Investment services		
EUR	5,616	Groupe Bruxelles Lambert SA^	483	0.02
EUR	742	Sofina SA^	163	0.01
		Pharmaceuticals		
EUR	5,967	UCB SA	490	0.02
		Real estate investment trusts		
EUR	6,796	Warehouses De Pauw CVA	233	0.01
		Telecommunications		
EUR	8,227	Proximus SADP	132	0.01
		Total Belgium	**5,465**	**0.24**
		Bermuda (30 November 2021: 0.24%)		
		Agriculture		
USD	5,489	Bunge Ltd	606	0.03
		Diversified financial services		
USD	14,059	Invesco Ltd	254	0.01
		Engineering & construction		
HKD	35,000	CK Infrastructure Holdings Ltd	219	0.01
		Holding companies - diversified operations		
USD	9,300	Jardine Matheson Holdings Ltd	504	0.02
		Insurance		
USD	17,158	Arch Capital Group Ltd	760	0.03
USD	2,065	Everest Re Group Ltd	545	0.03
		Real estate investment & services		
USD	28,500	Hongkong Land Holdings Ltd^	123	0.00
		Total Bermuda	**3,011**	**0.13**
		Canada (30 November 2021: 3.32%)		
		Aerospace & defence		
CAD	16,537	CAE Inc	386	0.02
		Airlines		
CAD	6,267	Air Canada	103	0.00
		Apparel retailers		
CAD	5,548	Gildan Activewear Inc^	163	0.01
		Auto parts & equipment		
CAD	13,544	Magna International Inc^	820	0.04
		Banks		
CAD	28,755	Bank of Montreal	2,920	0.13
CAD	55,966	Bank of Nova Scotia	3,543	0.15
CAD	42,127	Canadian Imperial Bank of Commerce^	2,163	0.09
		Canada (30 November 2021: 3.32%) (cont)		
		Banks (cont)		
CAD	15,778	National Bank of Canada	1,130	0.05
CAD	65,177	Royal Bank of Canada	6,358	0.28
CAD	84,004	Toronto-Dominion Bank	5,993	0.26
		Chemicals		
CAD	24,586	Nutrien Ltd	2,243	0.10
		Commercial services		
CAD	2,989	Nuvei Corp	143	0.01
CAD	5,103	Ritchie Bros Auctioneers Inc^	287	0.01
		Computers		
CAD	10,439	CGI Inc	833	0.04
		Distribution & wholesale		
CAD	3,977	Toromont Industries Ltd	329	0.01
		Diversified financial services		
CAD	63,121	Brookfield Asset Management Inc 'A'^	2,979	0.13
CAD	4,522	Onex Corp	252	0.01
CAD	2,635	TMX Group Ltd^	268	0.01
		Electricity		
CAD	24,933	Algonquin Power & Utilities Corp^	338	0.01
CAD	5,779	Brookfield Renewable Corp 'A'	194	0.01
CAD	5,804	Canadian Utilities Ltd 'A'	172	0.01
CAD	11,483	Emera Inc^	533	0.02
CAD	23,913	Fortis Inc	1,126	0.05
CAD	14,356	Hydro One Ltd	374	0.02
CAD	9,191	Northland Power Inc	260	0.01
		Engineering & construction		
CAD	5,303	WSP Global Inc	546	0.02
		Environmental control		
CAD	9,086	GFL Environmental Inc	259	0.01
USD	11,007	Waste Connections Inc	1,310	0.06
		Food		
CAD	8,170	Empire Co Ltd 'A'	250	0.01
CAD	3,559	George Weston Ltd	408	0.02
CAD	6,428	Loblaw Cos Ltd	553	0.02
CAD	11,649	Metro Inc	601	0.03
CAD	11,437	Saputo Inc	215	0.01
		Forest products & paper		
CAD	4,169	West Fraser Timber Co Ltd^	359	0.01
		Gas		
CAD	10,124	AltaGas Ltd^	228	0.01
		Insurance		
CAD	911	Fairfax Financial Holdings Ltd	472	0.02
CAD	14,580	Great-West Lifeco Inc^	374	0.02
CAD	5,542	iA Financial Corp Inc	269	0.01
CAD	7,876	Intact Financial Corp	1,062	0.05
CAD	83,205	Manulife Financial Corp	1,439	0.06
CAD	27,122	Power Corp of Canada	731	0.03
CAD	27,354	Sun Life Financial Inc^	1,247	0.05
		Internet		
CAD	5,336	Shopify Inc 'A'	1,870	0.08
		Leisure time		
CAD	2,526	BRP Inc	183	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Canada (30 November 2021: 3.32%) (cont)		
		Media		
CAD	8,291	Quebecor Inc 'B'^	176	0.01
CAD	17,822	Shaw Communications Inc 'B'	471	0.02
CAD	7,880	Thomson Reuters Corp	728	0.03
		Mining		
CAD	21,046	Agnico Eagle Mines Ltd^	1,041	0.05
CAD	75,329	Barrick Gold Corp^	1,440	0.06
CAD	20,328	Cameco Corp	465	0.02
CAD	28,375	First Quantum Minerals Ltd	767	0.03
CAD	9,291	Franco-Nevada Corp	1,227	0.05
CAD	29,415	Ivanhoe Mines Ltd 'A'	209	0.01
CAD	70,247	Kinross Gold Corp	295	0.01
CAD	33,559	Lundin Mining Corp	279	0.01
CAD	9,696	Pan American Silver Corp	199	0.01
CAD	22,033	Teck Resources Ltd 'B'	853	0.04
CAD	22,292	Wheaton Precious Metals Corp	859	0.04
		Oil & gas		
CAD	30,803	ARC Resources Ltd	433	0.02
CAD	53,038	Canadian Natural Resources Ltd	3,277	0.14
CAD	66,070	Cenovus Energy Inc	1,430	0.06
CAD	9,516	Imperial Oil Ltd	487	0.02
CAD	7,068	Parkland Corp^	196	0.01
CAD	65,473	Suncor Energy Inc	2,459	0.11
CAD	15,427	Tourmaline Oil Corp	889	0.04
		Packaging & containers		
CAD	8,299	CCL Industries Inc 'B'	372	0.02
		Pharmaceuticals		
CAD	15,368	Bausch Health Cos Inc	140	0.01
CAD	16,767	Canopy Growth Corp^	78	0.00
		Pipelines		
CAD	93,218	Enbridge Inc	4,020	0.18
CAD	7,876	Keyera Corp^	196	0.01
CAD	26,943	Pembina Pipeline Corp^	1,014	0.04
CAD	42,888	TC Energy Corp	2,317	0.10
		Real estate investment & services		
CAD	1,896	FirstService Corp	227	0.01
		Real estate investment trusts		
CAD	4,387	Canadian Apartment Properties REIT (REIT)^	160	0.01
CAD	6,931	RioCan Real Estate Investment Trust (REIT)^	117	0.00
		Retail		
CAD	40,957	Alimentation Couche-Tard Inc	1,737	0.08
CAD	1,844	Canadian Tire Corp Ltd 'A'	236	0.01
CAD	13,889	Dollarama Inc	752	0.03
CAD	13,577	Restaurant Brands International Inc	666	0.03
		Software		
CAD	26,446	BlackBerry Ltd	149	0.01
CAD	937	Constellation Software Inc	1,376	0.06
CAD	4,743	Lightspeed Commerce Inc	115	0.00
CAD	13,538	Open Text Corp	518	0.02
		Telecommunications		
CAD	1,968	BCE Inc^	100	0.00
		Canada (30 November 2021: 3.32%) (cont)		
		Telecommunications (cont)		
CAD	16,582	Rogers Communications Inc 'B'^	794	0.04
CAD	20,735	TELUS Corp	484	0.02
		Transportation		
CAD	26,676	Canadian National Railway Co	2,831	0.12
CAD	40,637	Canadian Pacific Railway Ltd	2,707	0.12
CAD	4,169	TFI International Inc	320	0.01
		Total Canada	**85,892**	**3.73**
		Cayman Islands (30 November 2021: 0.16%)		
		Beverages		
HKD	109,000	Budweiser Brewing Co APAC Ltd^	270	0.01
		Building materials and fixtures		
HKD	89,000	Xinyi Glass Holdings Ltd^	211	0.01
		Diversified financial services		
USD	2,470	Futu Holdings Ltd ADR^	85	0.00
		Food		
HKD	414,000	WH Group Ltd	296	0.01
		Holding companies - diversified operations		
HKD	131,172	CK Hutchison Holdings Ltd	869	0.04
		Hotels		
HKD	130,400	Sands China Ltd	233	0.01
		Internet		
USD	15,154	Sea Ltd ADR	1,169	0.05
		Real estate investment & services		
HKD	96,672	CK Asset Holdings Ltd	590	0.02
HKD	83,000	ESR Cayman Ltd	230	0.01
HKD	81,000	Wharf Real Estate Investment Co Ltd	365	0.02
		Retail		
HKD	118,000	Chow Tai Fook Jewellery Group Ltd^	191	0.01
		Software		
USD	51,386	Grab Holdings Ltd 'A'	128	0.01
		Transportation		
HKD	62,000	SITC International Holdings Co Ltd^	218	0.01
		Total Cayman Islands	**4,855**	**0.21**
		Curacao (30 November 2021: 0.07%)		
		Oil & gas services		
USD	64,561	Schlumberger NV	2,770	0.12
		Total Curacao	**2,770**	**0.12**
		Denmark (30 November 2021: 0.76%)		
		Banks		
DKK	35,341	Danske Bank AS	539	0.02
		Beverages		
DKK	4,861	Carlsberg AS 'B'	576	0.02
		Biotechnology		
DKK	2,511	Genmab AS	713	0.03
		Building materials and fixtures		
DKK	520	ROCKWOOL AS 'B'	135	0.00
		Chemicals		
DKK	5,599	Chr Hansen Holding AS^	391	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
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Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Denmark (30 November 2021: 0.76%) (cont)		
		Chemicals (cont)		
DKK	8,632	Novozymes AS 'B'	510	0.02
		Electricity		
DKK	9,050	Orsted AS	954	0.04
		Energy - alternate sources		
DKK	40,322	Vestas Wind Systems AS	960	0.04
		Healthcare products		
DKK	5,885	Coloplast AS 'B'	652	0.03
DKK	4,328	Demant AS^	178	0.01
		Home furnishings		
DKK	6,018	GN Store Nord AS^	221	0.01
		Insurance		
DKK	17,448	Tryg AS	379	0.02
		Pharmaceuticals		
DKK	75,714	Novo Nordisk AS 'B'	7,813	0.34
		Retail		
DKK	5,217	Pandora AS	392	0.02
		Transportation		
DKK	107	AP Moller - Maersk AS 'A'	288	0.01
DKK	247	AP Moller - Maersk AS 'B'	672	0.03
DKK	9,747	DSV PANALPINA AS	1,490	0.07
		Total Denmark	**16,863**	**0.73**
		Finland (30 November 2021: 0.36%)		
		Banks		
SEK	144,491	Nordea Bank Abp	1,368	0.06
		Electricity		
EUR	20,392	Fortum Oyj	351	0.01
		Food		
EUR	13,266	Kesko Oyj 'B'	309	0.01
		Forest products & paper		
EUR	25,511	Stora Enso Oyj 'R'	459	0.02
EUR	26,000	UPM-Kymmene Oyj	858	0.04
		Insurance		
EUR	20,978	Sampo Oyj 'A'	883	0.04
		Machinery - diversified		
EUR	17,266	Kone Oyj 'B'	820	0.04
		Marine transportation		
EUR	23,514	Wartsila Oyj Abp	185	0.01
		Oil & gas		
EUR	18,607	Neste Oyj	795	0.03
		Pharmaceuticals		
EUR	4,581	Orion Oyj 'B'	175	0.01
		Telecommunications		
EUR	5,924	Elisa Oyj	312	0.01
EUR	228,959	Nokia Oyj	1,072	0.05
		Total Finland	**7,587**	**0.33**
		France (30 November 2021: 3.01%)		
		Advertising		
EUR	9,871	Publicis Groupe SA	502	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (30 November 2021: 3.01%) (cont)		
		Aerospace & defence		
EUR	1,420	Dassault Aviation SA	224	0.01
EUR	15,675	Safran SA	1,509	0.07
EUR	4,472	Thales SA	508	0.02
		Apparel retailers		
EUR	1,416	Hermes International	1,572	0.07
EUR	3,211	Kering SA	1,636	0.07
EUR	12,483	LVMH Moet Hennessy Louis Vuitton SE	7,455	0.32
		Auto manufacturers		
EUR	9,221	Renault SA	236	0.01
		Auto parts & equipment		
EUR	8,061	Cie Generale des Etablissements Michelin SCA	978	0.04
EUR	10,892	Valeo SA	225	0.01
		Banks		
EUR	51,387	BNP Paribas SA	2,729	0.12
EUR	59,862	Credit Agricole SA	617	0.03
EUR	37,182	Societe Generale SA	930	0.04
		Beverages		
EUR	9,912	Pernod Ricard SA	1,809	0.08
EUR	1,303	Remy Cointreau SA^	223	0.01
		Building materials and fixtures		
EUR	23,870	Cie de Saint-Gobain	1,315	0.06
		Chemicals		
EUR	21,302	Air Liquide SA	3,469	0.15
EUR	2,256	Arkema SA	254	0.01
		Commercial services		
EUR	13,117	Bureau Veritas SA^	352	0.01
EUR	12,895	Edenred	592	0.03
EUR	11,675	Worldline SA	444	0.02
		Computers		
EUR	7,012	Capgemini SE	1,266	0.05
EUR	2,923	Teleperformance	902	0.04
		Cosmetics & personal care		
EUR	11,555	L'Oreal SA	3,796	0.16
		Diversified financial services		
EUR	2,816	Amundi SA	152	0.01
EUR	861	Eurazeo SE	62	0.00
		Electrical components & equipment		
EUR	10,545	Legrand SA	849	0.03
EUR	24,571	Schneider Electric SE	3,171	0.14
		Electricity		
EUR	31,713	Electricite de France SA	262	0.01
EUR	86,604	Engie SA	1,083	0.05
		Engineering & construction		
EUR	1,496	Aeroports de Paris^	208	0.01
EUR	9,524	Bouygues SA^	306	0.01
EUR	3,463	Eiffage SA	319	0.02
EUR	23,543	Vinci SA	2,112	0.09
		Entertainment		
EUR	4,678	La Francaise des Jeux SAEM	159	0.01
		Food		
EUR	26,781	Carrefour SA	510	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
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Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		France (30 November 2021: 3.01%) (cont)		
		Food (cont)		
EUR	29,629	Danone SA^	1,621	0.07
		Food Service		
EUR	4,112	Sodexo SA^	286	0.01
		Healthcare products		
EUR	12,481	EssilorLuxottica SA	1,873	0.08
EUR	1,196	Sartorius Stedim Biotech	384	0.02
		Healthcare services		
EUR	2,048	BioMerieux	200	0.01
		Home furnishings		
EUR	1,120	SEB SA^	111	0.00
		Hotels		
EUR	5,563	Accor SA^	170	0.01
		Insurance		
EUR	87,144	AXA SA	2,049	0.09
EUR	10,231	CNP Assurances	214	0.01
		Investment services		
EUR	1,312	Wendel SE	126	0.01
		Media		
EUR	39,638	Bollore SE^	197	0.01
EUR	35,134	Vivendi SE	390	0.02
		Miscellaneous manufacturers		
EUR	12,006	Alstom SA^	305	0.01
		Oil & gas		
EUR	111,185	TotalEnergies SE^	6,181	0.27
		Pharmaceuticals		
EUR	1,870	Ipsen SA	174	0.01
EUR	52,591	Sanofi	5,227	0.22
		Real estate investment trusts		
EUR	2,184	Covivio (REIT)	148	0.01
EUR	2,838	Gecina SA (REIT)	311	0.01
EUR	10,429	Klepierre SA (REIT)	221	0.01
		Software		
EUR	29,798	Dassault Systemes SE	1,168	0.05
EUR	5,270	Ubisoft Entertainment SA^	257	0.01
		Telecommunications		
EUR	96,633	Orange SA^	1,126	0.05
		Transportation		
EUR	21,399	Getlink SE	384	0.02
		Water		
EUR	28,377	Veolia Environnement SA	739	0.03
		Total France	**66,598**	**2.89**
		Germany (30 November 2021: 2.43%)		
		Aerospace & defence		
EUR	2,581	MTU Aero Engines AG^	474	0.02
EUR	1,990	Rheinmetall AG	375	0.02
		Airlines		
EUR	28,151	Deutsche Lufthansa AG RegS	192	0.01
		Apparel retailers		
EUR	8,019	adidas AG	1,479	0.06
		Germany (30 November 2021: 2.43%) (cont)		
		Apparel retailers (cont)		
EUR	5,189	Puma SE	359	0.02
		Auto manufacturers		
EUR	14,103	Bayerische Motoren Werke AG	1,137	0.05
EUR	2,511	Bayerische Motoren Werke AG (Pref)	183	0.01
EUR	20,524	Daimler Truck Holding AG^	596	0.03
EUR	37,381	Mercedes-Benz Group AG^	2,475	0.11
EUR	7,226	Porsche Automobil Holding SE (Pref)	550	0.02
EUR	1,583	Volkswagen AG^	331	0.01
EUR	8,796	Volkswagen AG (Pref)	1,361	0.06
		Auto parts & equipment		
EUR	5,347	Continental AG^	381	0.02
		Banks		
EUR	43,712	Commerzbank AG	353	0.02
EUR	91,645	Deutsche Bank AG	951	0.04
		Building materials and fixtures		
EUR	7,883	HeidelbergCement AG^	427	0.02
		Chemicals		
EUR	42,395	BASF SE	2,175	0.09
EUR	7,202	Brenntag SE	518	0.02
EUR	8,262	Covestro AG	351	0.02
EUR	7,420	Evonik Industries AG	185	0.01
EUR	5,789	Symrise AG	595	0.03
		Computers		
EUR	3,955	Bechtle AG	164	0.01
		Cosmetics & personal care		
EUR	4,965	Beiersdorf AG^	479	0.02
		Diversified financial services		
EUR	8,089	Deutsche Boerse AG	1,264	0.05
		Electricity		
EUR	106,549	E.ON SE	1,010	0.04
EUR	30,214	RWE AG	1,239	0.05
EUR	3,869	Uniper SE	93	0.01
		Electronics		
EUR	1,292	Sartorius AG (Pref)	485	0.02
		Food		
EUR	7,221	HelloFresh SE	250	0.01
		Healthcare products		
EUR	1,383	Carl Zeiss Meditec AG	172	0.01
EUR	12,808	Siemens Healthineers AG^	716	0.03
		Healthcare services		
EUR	10,195	Fresenius Medical Care AG & Co KGaA^	578	0.02
EUR	19,292	Fresenius SE & Co KGaA	615	0.03
		Home furnishings		
EUR	256	Rational AG	155	0.01
		Household goods & home construction		
EUR	5,588	Henkel AG & Co KGaA	350	0.02
EUR	8,457	Henkel AG & Co KGaA (Pref)	539	0.02
		Insurance		
EUR	18,364	Allianz SE RegS	3,581	0.16
EUR	3,129	Hannover Rueck SE	446	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
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Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Germany (30 November 2021: 2.43%) (cont)		
		Insurance (cont)		
EUR	6,273	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS^	1,428	0.06
		Internet		
EUR	7,875	Delivery Hero SE^	281	0.01
EUR	5,035	Scout24 AG^	290	0.01
EUR	6,405	United Internet AG RegS	196	0.01
		Machinery - diversified		
EUR	8,010	GEA Group AG	298	0.01
EUR	3,923	KION Group AG^	179	0.01
		Machinery, construction & mining		
EUR	19,402	Siemens Energy AG^	348	0.01
		Miscellaneous manufacturers		
EUR	4,271	Knorr-Bremse AG	272	0.01
EUR	33,659	Siemens AG RegS^	4,121	0.18
		Pharmaceuticals		
EUR	43,715	Bayer AG RegS	2,910	0.13
EUR	5,518	Merck KGaA	966	0.04
		Real estate investment & services		
EUR	3,211	LEG Immobilien SE	308	0.01
EUR	32,376	Vonovia SE^	1,148	0.05
		Retail		
EUR	9,664	Zalando SE^	366	0.01
		Semiconductors		
EUR	59,662	Infineon Technologies AG	1,727	0.07
		Software		
EUR	2,681	Nemetschek SE	178	0.01
EUR	48,003	SAP SE	4,454	0.19
		Telecommunications		
EUR	147,742	Deutsche Telekom AG RegS^	2,825	0.12
EUR	27,681	Telefonica Deutschland Holding AG	82	0.01
		Transportation		
EUR	42,252	Deutsche Post AG RegS^	1,627	0.07
		Total Germany	**51,588**	**2.24**
		Hong Kong (30 November 2021: 0.64%)		
		Banks		
HKD	174,500	BOC Hong Kong Holdings Ltd	626	0.03
HKD	35,000	Hang Seng Bank Ltd^	571	0.02
		Diversified financial services		
HKD	52,853	Hong Kong Exchanges & Clearing Ltd^	2,133	0.09
		Electricity		
HKD	79,500	CLP Holdings Ltd^	740	0.03
HKD	44,500	Power Assets Holdings Ltd	271	0.01
		Gas		
HKD	515,927	Hong Kong & China Gas Co Ltd^	545	0.02
		Hand & machine tools		
HKD	55,000	Techtronic Industries Co Ltd	673	0.03
		Holding companies - diversified operations		
HKD	25,000	Swire Pacific Ltd 'A'	142	0.01
		Hong Kong (30 November 2021: 0.64%) (cont)		
		Hotels		
HKD	97,000	Galaxy Entertainment Group Ltd^	483	0.02
		Insurance		
HKD	557,000	AIA Group Ltd	5,362	0.23
		Real estate investment & services		
HKD	91,000	Hang Lung Properties Ltd	159	0.01
HKD	88,580	Henderson Land Development Co Ltd	351	0.02
HKD	81,396	New World Development Co Ltd	289	0.01
HKD	156,979	Sino Land Co Ltd	208	0.01
HKD	64,932	Sun Hung Kai Properties Ltd	741	0.03
HKD	52,000	Swire Properties Ltd	119	0.00
		Real estate investment trusts		
HKD	93,600	Link REIT (REIT)	791	0.04
		Transportation		
HKD	74,000	MTR Corp Ltd	373	0.02
		Total Hong Kong	**14,577**	**0.63**
		International (30 November 2021: 0.00%)		
		Electricity		
HKD	172,000	HK Electric Investments & HK Electric Investments Ltd	154	0.01
		Real estate investment trusts		
EUR	3,884	Unibail-Rodamco-Westfield (REIT)^	254	0.01
		Telecommunications		
HKD	151,000	HKT Trust & HKT Ltd	194	0.01
		Total International	**602**	**0.03**
		Ireland (30 November 2021: 1.75%)		
		Biotechnology		
USD	10,485	Horizon Therapeutics Plc	878	0.04
		Building materials and fixtures		
EUR	30,805	CRH Plc	1,190	0.05
AUD	21,412	James Hardie Industries Plc	518	0.02
USD	30,609	Johnson Controls International Plc	1,557	0.07
EUR	7,424	Kingspan Group Plc	570	0.03
		Chemicals		
USD	23,046	Linde Plc	6,985	0.30
		Computers		
USD	29,049	Accenture Plc 'A'	8,094	0.35
USD	9,934	Seagate Technology Holdings Plc	785	0.03
		Distribution & wholesale		
GBP	5,475	DCC Plc	361	0.02
		Electronics		
USD	4,590	Allegion Plc	478	0.02
		Entertainment		
EUR	8,269	Flutter Entertainment Plc	942	0.04
		Environmental control		
USD	8,482	Pentair Plc	397	0.02
		Food		
EUR	7,506	Kerry Group Plc 'A'	724	0.03
		Forest products & paper		
EUR	11,219	Smurfit Kappa Group Plc	424	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
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Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Ireland (30 November 2021: 1.75%) (cont)		
		Healthcare products		
USD	60,463	Medtronic Plc	5,652	0.25
USD	4,717	STERIS Plc	1,005	0.04
		Insurance		
USD	10,078	Aon Plc 'A'	2,593	0.11
USD	5,297	Willis Towers Watson Plc	1,044	0.05
		Miscellaneous manufacturers		
USD	17,636	Eaton Corp Plc	2,282	0.10
USD	9,772	Trane Technologies Plc	1,259	0.05
		Pharmaceuticals		
USD	2,861	Jazz Pharmaceuticals Plc	400	0.02
		Total Ireland	**38,138**	**1.66**
		Isle of Man (30 November 2021: 0.02%)		
		Entertainment		
GBP	27,677	Entain Plc	476	0.02
		Total Isle of Man	**476**	**0.02**
		Israel (30 November 2021: 0.19%)		
		Aerospace & defence		
ILS	1,108	Elbit Systems Ltd	209	0.01
		Banks		
ILS	66,896	Bank Hapoalim BM	576	0.02
ILS	57,702	Bank Leumi Le-Israel BM	534	0.02
ILS	39,533	Israel Discount Bank Ltd 'A'	208	0.01
ILS	6,651	Mizrahi Tefahot Bank Ltd	203	0.01
		Chemicals		
ILS	38,901	ICL Group Ltd	403	0.02
		Computers		
USD	4,263	Check Point Software Technologies Ltd	498	0.02
USD	1,380	CyberArk Software Ltd	179	0.01
		Internet		
USD	2,699	Wix.com Ltd	159	0.01
		Machinery - diversified		
USD	2,273	Kornit Digital Ltd	89	0.00
		Pharmaceuticals		
ILS	59,046	Teva Pharmaceutical Industries Ltd	491	0.02
		Real estate investment & services		
ILS	2,005	Azrieli Group Ltd	140	0.01
		Semiconductors		
ILS	4,983	Tower Semiconductor Ltd	229	0.01
		Telecommunications		
ILS	2,942	Nice Ltd	553	0.02
		Transportation		
USD	3,832	ZIM Integrated Shipping Services Ltd	228	0.01
		Total Israel	**4,699**	**0.20**
		Italy (30 November 2021: 0.51%)		
		Banks		
EUR	27,456	FinecoBank Banca Fineco SpA	361	0.02
EUR	699,163	Intesa Sanpaolo SpA	1,420	0.06
		Italy (30 November 2021: 0.51%) (cont)		
		Banks (cont)		
EUR	31,435	Mediobanca Banca di Credito Finanziario SpA^	300	0.01
EUR	95,856	UniCredit SpA	1,045	0.04
		Commercial services		
EUR	21,481	Atlantia SpA	485	0.02
EUR	24,253	Nexi SpA	230	0.01
		Electrical components & equipment		
EUR	9,931	Prysmian SpA	298	0.01
		Electricity		
EUR	367,181	Enel SpA	2,219	0.10
EUR	75,332	Terna - Rete Elettrica Nazionale SpA	595	0.02
		Engineering & construction		
EUR	15,107	Infrastrutture Wireless Italiane SpA	157	0.01
		Gas		
EUR	72,014	Snam SpA^	390	0.02
		Healthcare products		
EUR	1,165	DiaSorin SpA	143	0.01
		Insurance		
EUR	55,827	Assicurazioni Generali SpA	946	0.04
		Oil & gas		
EUR	114,102	Eni SpA	1,620	0.07
		Pharmaceuticals		
EUR	6,000	Amplifon SpA	192	0.01
EUR	5,050	Recordati Industria Chimica e Farmaceutica SpA	211	0.01
		Retail		
EUR	8,894	Moncler SpA	397	0.02
		Telecommunications		
EUR	526,771	Telecom Italia SpA^	157	0.01
		Transportation		
EUR	24,729	Poste Italiane SpA	249	0.01
		Total Italy	**11,415**	**0.50**
		Japan (30 November 2021: 6.58%)		
		Advertising		
JPY	9,869	Dentsu Group Inc	308	0.01
JPY	13,700	Hakuhodo DY Holdings Inc^	131	0.01
		Agriculture		
JPY	51,400	Japan Tobacco Inc^	873	0.04
		Airlines		
JPY	10,100	ANA Holdings Inc	186	0.01
JPY	11,000	Japan Airlines Co Ltd	187	0.01
		Auto manufacturers		
JPY	69,600	Honda Motor Co Ltd^	1,609	0.07
JPY	31,400	Isuzu Motors Ltd^	344	0.01
JPY	30,500	Mazda Motor Corp^	241	0.01
JPY	109,999	Nissan Motor Co Ltd	400	0.02
JPY	31,100	Subaru Corp	503	0.02
JPY	16,600	Suzuki Motor Corp^	460	0.02
JPY	476,820	Toyota Motor Corp^	7,344	0.32
		Auto parts & equipment		
JPY	7,000	Aisin Corp^	215	0.01
JPY	27,962	Bridgestone Corp	1,031	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
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Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Japan (30 November 2021: 6.58%) (cont)		
		Auto parts & equipment (cont)		
JPY	17,200	Denso Corp	983	0.04
JPY	5,600	Koito Manufacturing Co Ltd	192	0.01
JPY	13,800	NGK Insulators Ltd	192	0.01
JPY	33,300	Sumitomo Electric Industries Ltd^	344	0.01
JPY	5,900	Toyota Industries Corp	355	0.02
		Banks		
JPY	37,000	Chiba Bank Ltd	177	0.01
JPY	62,600	Concordia Financial Group Ltd	198	0.01
JPY	17,600	Japan Post Bank Co Ltd^	126	0.01
JPY	534,600	Mitsubishi UFJ Financial Group Inc^	2,831	0.12
JPY	112,964	Mizuho Financial Group Inc^	1,245	0.05
JPY	100,800	Resona Holdings Inc^	350	0.01
JPY	28,300	Shizuoka Bank Ltd^	154	0.01
JPY	55,141	Sumitomo Mitsui Financial Group Inc^	1,569	0.07
JPY	16,000	Sumitomo Mitsui Trust Holdings Inc^	450	0.02
		Beverages		
JPY	20,100	Asahi Group Holdings Ltd^	633	0.03
JPY	3,200	Ito En Ltd^	127	0.00
JPY	42,277	Kirin Holdings Co Ltd^	611	0.03
JPY	2,900	Suntory Beverage & Food Ltd^	102	0.00
		Building materials and fixtures		
JPY	8,100	AGC Inc	285	0.01
JPY	10,600	Daikin Industries Ltd^	1,591	0.07
JPY	15,400	Lixil Corp^	275	0.01
JPY	7,300	TOTO Ltd	231	0.01
		Chemicals		
JPY	66,600	Asahi Kasei Corp^	504	0.02
JPY	64,400	Mitsubishi Chemical Holdings Corp^	358	0.02
JPY	7,900	Mitsui Chemicals Inc	181	0.01
JPY	40,600	Nippon Paint Holdings Co Ltd^	282	0.01
JPY	3,100	Nippon Sanso Holdings Corp	55	0.00
JPY	6,300	Nissan Chemical Corp	333	0.01
JPY	5,800	Nitto Denko Corp^	393	0.02
JPY	17,100	Shin-Etsu Chemical Co Ltd^	2,275	0.10
JPY	80,100	Sumitomo Chemical Co Ltd^	309	0.01
JPY	68,100	Toray Industries Inc^	329	0.01
JPY	11,000	Tosoh Corp	150	0.01
		Commercial services		
JPY	14,800	Dai Nippon Printing Co Ltd	316	0.01
JPY	2,300	GMO Payment Gateway Inc	178	0.01
JPY	10,900	Nihon M&A Center Holdings Inc	118	0.01
JPY	13,100	Persol Holdings Co Ltd	238	0.01
JPY	65,900	Recruit Holdings Co Ltd	2,264	0.10
JPY	8,000	Secom Co Ltd^	493	0.02
JPY	13,100	TOPPAN INC^	231	0.01
		Computers		
JPY	8,000	Fujitsu Ltd^	1,123	0.05
JPY	5,300	Itochu Techno-Solutions Corp^	124	0.00
JPY	10,700	NEC Corp	405	0.02
JPY	17,210	Nomura Research Institute Ltd	443	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Japan (30 November 2021: 6.58%) (cont)		
		Computers (cont)		
JPY	21,600	NTT Data Corp^	317	0.01
JPY	3,000	Obic Co Ltd	415	0.02
JPY	6,000	Otsuka Corp	178	0.01
JPY	11,000	SCSK Corp	172	0.01
		Cosmetics & personal care		
JPY	19,800	Kao Corp	746	0.03
JPY	1,200	Kose Corp^	102	0.01
JPY	19,300	Shiseido Co Ltd^	760	0.03
JPY	16,600	Unicharm Corp^	533	0.02
		Distribution & wholesale		
JPY	50,000	ITOCHU Corp^	1,341	0.06
JPY	58,800	Marubeni Corp^	577	0.03
JPY	56,300	Mitsubishi Corp^	1,811	0.08
JPY	69,700	Mitsui & Co Ltd^	1,635	0.07
JPY	53,200	Sumitomo Corp^	714	0.03
JPY	8,000	Toyota Tsusho Corp^	286	0.01
		Diversified financial services		
JPY	78,600	Daiwa Securities Group Inc^	357	0.02
JPY	24,800	Japan Exchange Group Inc	366	0.02
JPY	19,700	Mitsubishi HC Capital Inc^	87	0.00
JPY	146,141	Nomura Holdings Inc^	540	0.02
JPY	50,860	ORIX Corp^	905	0.04
JPY	14,900	SBI Holdings Inc^	283	0.01
		Electrical components & equipment		
JPY	15,400	Brother Industries Ltd^	266	0.01
		Electricity		
JPY	32,700	Chubu Electric Power Co Inc^	306	0.01
JPY	34,000	Kansai Electric Power Co Inc^	310	0.02
JPY	68,200	Tokyo Electric Power Co Holdings Inc	238	0.01
		Electronics		
JPY	7,600	Azbil Corp	211	0.01
JPY	1,330	Hirose Electric Co Ltd	173	0.01
JPY	16,300	Hoya Corp	1,634	0.07
JPY	6,500	Ibiden Co Ltd	223	0.01
JPY	15,500	Kyocera Corp^	817	0.04
JPY	16,200	MINEBEA MITSUMI Inc^	283	0.01
JPY	25,800	Murata Manufacturing Co Ltd^	1,554	0.07
JPY	20,200	Nidec Corp^	1,272	0.05
JPY	8,000	Shimadzu Corp^	275	0.01
JPY	16,800	TDK Corp^	544	0.02
JPY	14,700	Yokogawa Electric Corp^	247	0.01
		Engineering & construction		
JPY	20,300	Kajima Corp	204	0.01
JPY	30,300	Obayashi Corp^	201	0.01
JPY	32,500	Shimizu Corp^	162	0.00
JPY	8,000	Taisei Corp^	223	0.01
		Entertainment		
JPY	9,000	Oriental Land Co Ltd^	1,254	0.05
JPY	5,100	Toho Co Ltd^	188	0.01
		Environmental control		
JPY	3,300	Kurita Water Industries Ltd^	119	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Japan (30 November 2021: 6.58%) (cont)		
		Food		
JPY	31,200	Aeon Co Ltd^	534	0.02
JPY	22,000	Ajinomoto Co Inc	500	0.02
JPY	4,900	Kikkoman Corp^	244	0.01
JPY	7,400	Kobe Bussan Co Ltd^	168	0.01
JPY	6,800	MEIJI Holdings Co Ltd^	313	0.01
JPY	13,600	Nisshin Seifun Group Inc^	149	0.01
JPY	3,400	Nissin Foods Holdings Co Ltd^	208	0.01
JPY	31,600	Seven & i Holdings Co Ltd^	1,240	0.05
JPY	6,500	Yakult Honsha Co Ltd^	334	0.02
		Forest products & paper		
JPY	5,700	Oji Holdings Corp	23	0.00
		Gas		
JPY	21,900	Osaka Gas Co Ltd	382	0.02
JPY	18,700	Tokyo Gas Co Ltd	341	0.01
		Hand & machine tools		
JPY	1,600	Disco Corp^	407	0.02
JPY	3,100	Fuji Electric Co Ltd	137	0.00
JPY	8,900	Makita Corp^	228	0.01
		Healthcare products		
JPY	13,000	Asahi Intecc Co Ltd^	184	0.01
JPY	56,400	Olympus Corp^	1,101	0.05
JPY	8,100	Sysmex Corp^	493	0.02
JPY	31,100	Terumo Corp^	941	0.04
		Home builders		
JPY	30,100	Daiwa House Industry Co Ltd^	678	0.03
JPY	8,900	Iida Group Holdings Co Ltd	131	0.01
JPY	19,200	Sekisui Chemical Co Ltd	258	0.01
JPY	32,700	Sekisui House Ltd	542	0.02
		Home furnishings		
JPY	1,900	Hoshizaki Corp^	105	0.00
JPY	94,100	Panasonic Holdings Corp^	808	0.04
JPY	15,600	Sharp Corp^	119	0.01
JPY	57,602	Sony Corp	5,064	0.22
		Insurance		
JPY	50,200	Dai-ichi Life Holdings Inc^	959	0.04
JPY	115,500	Japan Post Holdings Co Ltd	804	0.03
JPY	11,000	Japan Post Insurance Co Ltd	170	0.01
JPY	21,500	MS&AD Insurance Group Holdings Inc	639	0.03
JPY	11,100	Sompo Holdings Inc^	471	0.02
JPY	30,700	T&D Holdings Inc^	328	0.01
JPY	28,643	Tokio Marine Holdings Inc^	1,552	0.07
		Internet		
JPY	14,800	CyberAgent Inc^	150	0.01
JPY	8,100	Kakaku.com Inc	150	0.01
JPY	21,800	M3 Inc^	591	0.03
JPY	8,900	MonotaRO Co Ltd^	122	0.00
JPY	48,600	Rakuten Group Inc^	255	0.01
JPY	3,700	Trend Micro Inc^	203	0.01
JPY	138,300	Z Holdings Corp	428	0.02
JPY	4,900	ZOZO Inc	98	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Japan (30 November 2021: 6.58%) (cont)		
		Iron & steel		
JPY	13,800	Hitachi Metals Ltd	207	0.01
JPY	19,400	JFE Holdings Inc^	223	0.01
JPY	35,000	Nippon Steel Corp	572	0.02
		Leisure time		
JPY	3,900	Shimano Inc^	645	0.03
JPY	7,400	Yamaha Corp^	286	0.01
JPY	14,900	Yamaha Motor Co Ltd^	282	0.01
		Machinery - diversified		
JPY	2,400	Daifuku Co Ltd	141	0.01
JPY	8,900	FANUC Corp	1,363	0.06
JPY	8,876	Keyence Corp	3,323	0.14
JPY	51,700	Kubota Corp^	891	0.04
JPY	8,004	Omron Corp^	431	0.02
JPY	2,900	SMC Corp^	1,402	0.06
JPY	9,000	Yaskawa Electric Corp^	293	0.01
		Machinery, construction & mining		
JPY	4,700	Hitachi Construction Machinery Co Ltd	103	0.00
JPY	45,189	Hitachi Ltd	2,205	0.10
JPY	37,100	Komatsu Ltd^	860	0.04
JPY	82,499	Mitsubishi Electric Corp^	848	0.04
JPY	15,400	Mitsubishi Heavy Industries Ltd^	547	0.02
		Metal fabricate/ hardware		
JPY	14,800	MISUMI Group Inc	313	0.01
		Mining		
JPY	8,900	Sumitomo Metal Mining Co Ltd^	350	0.02
		Miscellaneous manufacturers		
JPY	8,000	JSR Corp	237	0.01
JPY	18,120	Toshiba Corp^	758	0.03
		Office & business equipment		
JPY	48,100	Canon Inc^	1,131	0.05
JPY	15,000	FUJIFILM Holdings Corp	774	0.03
JPY	31,000	Ricoh Co Ltd^	244	0.01
JPY	13,800	Seiko Epson Corp^	216	0.01
		Oil & gas		
JPY	148,400	ENEOS Holdings Inc	561	0.02
JPY	10,489	Idemitsu Kosan Co Ltd^	266	0.01
JPY	52,500	Inpex Corp^	640	0.03
		Pharmaceuticals		
JPY	87,600	Astellas Pharma Inc	1,311	0.06
JPY	28,000	Chugai Pharmaceutical Co Ltd^	717	0.03
JPY	78,000	Daiichi Sankyo Co Ltd	1,935	0.08
JPY	9,000	Eisai Co Ltd^	346	0.02
JPY	2,100	Kobayashi Pharmaceutical Co Ltd	132	0.01
JPY	14,800	Kyowa Kirin Co Ltd^	298	0.01
JPY	2,400	Nippon Shinyaku Co Ltd^	139	0.01
JPY	18,300	Ono Pharmaceutical Co Ltd	452	0.02
JPY	17,200	Otsuka Holdings Co Ltd	535	0.02
JPY	11,000	Shionogi & Co Ltd^	549	0.02
JPY	66,451	Takeda Pharmaceutical Co Ltd^	1,786	0.08
		Real estate investment & services		
JPY	3,400	Daito Trust Construction Co Ltd^	281	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Japan (30 November 2021: 6.58%) (cont)		
		Real estate investment & services (cont)		
JPY	18,300	Hulic Co Ltd	140	0.01
JPY	47,900	Mitsubishi Estate Co Ltd^	664	0.03
JPY	44,300	Mitsui Fudosan Co Ltd	906	0.04
JPY	2,800	Nomura Real Estate Holdings Inc	65	0.00
JPY	16,900	Sumitomo Realty & Development Co Ltd	426	0.02
		Real estate investment trusts		
JPY	94	Daiwa House REIT Investment Corp (REIT)	217	0.01
JPY	173	GLP J-Reit (REIT)	208	0.01
JPY	275	Japan Metropolitan Fund Invest (REIT)^	217	0.01
JPY	69	Japan Real Estate Investment Corp (REIT)	320	0.01
JPY	44	Nippon Building Fund Inc (REIT)	224	0.01
JPY	63	Nippon Prologis REIT Inc (REIT)	157	0.01
JPY	165	Nomura Real Estate Master Fund Inc (REIT)^	201	0.01
		Retail		
JPY	2,500	Fast Retailing Co Ltd^	1,124	0.05
JPY	5,000	McDonald's Holdings Co Japan Ltd	182	0.01
JPY	3,500	Nitori Holdings Co Ltd	330	0.01
JPY	23,300	Pan Pacific International Holdings Corp^	335	0.01
JPY	14,100	USS Co Ltd	240	0.01
JPY	5,600	Welcia Holdings Co Ltd^	106	0.01
		Semiconductors		
JPY	8,000	Advantest Corp^	517	0.02
JPY	8,100	Hamamatsu Photonics KK	355	0.01
JPY	3,200	Lasertec Corp^	436	0.02
JPY	61,700	Renesas Electronics Corp	682	0.03
JPY	5,000	Rohm Co Ltd	385	0.02
JPY	13,000	SUMCO Corp	198	0.01
JPY	6,800	Tokyo Electron Ltd^	2,910	0.13
		Software		
JPY	8,000	Capcom Co Ltd^	213	0.01
JPY	1,609	Koei Tecmo Holdings Co Ltd^	53	0.00
JPY	4,400	Konami Holdings Corp^	281	0.01
JPY	25,700	Nexon Co Ltd^	597	0.03
JPY	2,800	Oracle Corp Japan	159	0.01
JPY	4,200	Square Enix Holdings Co Ltd	195	0.01
JPY	10,000	TIS Inc	245	0.01
		Telecommunications		
JPY	1,300	Hikari Tsushin Inc	138	0.01
JPY	74,500	KDDI Corp	2,425	0.10
JPY	50,500	Nippon Telegraph & Telephone Corp	1,433	0.06
JPY	126,000	SoftBank Corp^	1,353	0.06
JPY	56,246	SoftBank Group Corp^	2,195	0.10
		Toys		
JPY	8,900	Bandai Namco Holdings Inc^	621	0.03
JPY	5,200	Nintendo Co Ltd	2,167	0.09
		Transportation		
JPY	7,400	Central Japan Railway Co^	858	0.04
JPY	13,602	East Japan Railway Co^	653	0.03
JPY	8,000	Hankyu Hanshin Holdings Inc	201	0.01
JPY	5,700	Keio Corp^	178	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Japan (30 November 2021: 6.58%) (cont)		
		Transportation (cont)		
JPY	6,100	Keisei Electric Railway Co Ltd^	149	0.00
JPY	8,100	Kintetsu Group Holdings Co Ltd^	221	0.01
JPY	16,800	Mitsui OSK Lines Ltd	420	0.02
JPY	4,500	Nippon Express Holdings Inc	243	0.01
JPY	8,000	Nippon Yusen KK^	621	0.03
JPY	13,800	Odakyu Electric Railway Co Ltd^	170	0.01
JPY	16,300	SG Holdings Co Ltd^	274	0.01
JPY	11,000	Tobu Railway Co Ltd^	230	0.01
JPY	29,200	Tokyu Corp^	310	0.01
JPY	8,900	West Japan Railway Co^	307	0.01
JPY	17,200	Yamato Holdings Co Ltd	278	0.01
		Total Japan	**140,662**	**6.10**
		Jersey (30 November 2021: 0.37%)		
		Advertising		
GBP	60,644	WPP Plc	657	0.03
		Auto parts & equipment		
USD	12,694	Aptiv Plc	1,259	0.06
		Commercial services		
GBP	38,154	Experian Plc	1,192	0.05
		Distribution & wholesale		
GBP	9,793	Ferguson Plc	1,098	0.05
		Healthcare products		
USD	4,197	Novocure Ltd	315	0.01
		Mining		
GBP	459,039	Glencore Plc	2,819	0.12
		Packaging & containers		
USD	64,743	Amcor Plc^	792	0.03
		Software		
USD	16,443	Clarivate Plc^	227	0.01
		Total Jersey	**8,359**	**0.36**
		Liberia (30 November 2021: 0.02%)		
		Leisure time		
USD	10,032	Royal Caribbean Cruises Ltd^	544	0.02
		Total Liberia	**544**	**0.02**
		Luxembourg (30 November 2021: 0.08%)		
		Healthcare services		
EUR	5,906	Eurofins Scientific SE	513	0.02
		Iron & steel		
EUR	31,616	ArcelorMittal SA^	947	0.04
		Metal fabricate/ hardware		
EUR	22,029	Tenaris SA	344	0.02
		Real estate investment & services		
EUR	57,780	Aroundtown SA	252	0.01
		Total Luxembourg	**2,056**	**0.09**
		Netherlands (30 November 2021: 1.89%)		
		Aerospace & defence		
EUR	27,302	Airbus SE	2,970	0.13

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Netherlands (30 November 2021: 1.89%) (cont)		
		Auto manufacturers		
EUR	5,649	Ferrari NV	1,025	0.04
EUR	100,183	Stellantis NV	1,396	0.06
		Banks		
EUR	18,433	ABN AMRO Bank NV - CVA^	201	0.01
EUR	175,554	ING Groep NV	1,848	0.08
		Beverages		
EUR	29,501	Davide Campari-Milano NV	293	0.01
EUR	5,769	Heineken Holding NV	426	0.02
EUR	10,387	Heineken NV	975	0.04
EUR	4,714	JDE Peet's NV^	129	0.01
		Biotechnology		
EUR	2,223	Argenx SE^	646	0.03
		Chemicals		
EUR	9,475	Akzo Nobel NV^	770	0.03
EUR	7,733	Koninklijke DSM NV	1,217	0.05
USD	12,679	LyondellBasell Industries NV 'A'	1,352	0.06
EUR	5,612	OCI NV	184	0.01
		Commercial services		
EUR	918	Adyen NV^	1,328	0.06
EUR	5,495	Randstad NV	289	0.01
		Distribution & wholesale		
EUR	2,834	IMCD NV	396	0.02
		Diversified financial services		
USD	6,533	AerCap Holdings NV^	301	0.01
EUR	4,253	Euronext NV	343	0.02
		Entertainment		
EUR	35,160	Universal Music Group BV^	734	0.03
		Food		
EUR	47,588	Koninklijke Ahold Delhaize NV	1,223	0.05
		Healthcare products		
EUR	44,588	Koninklijke Philips NV	1,070	0.05
EUR	11,314	QIAGEN NV	484	0.02
		Insurance		
EUR	76,394	Aegon NV	380	0.01
EUR	13,898	NN Group NV	644	0.03
		Internet		
EUR	8,950	Just Eat Takeaway.com NV^	186	0.01
EUR	42,552	Prosus NV	2,054	0.09
		Investment services		
EUR	5,204	EXOR NV	357	0.02
		Machinery - diversified		
EUR	42,859	CNH Industrial NV	594	0.03
		Media		
EUR	10,449	Wolters Kluwer NV	963	0.04
		Semiconductors		
EUR	1,578	ASM International NV	457	0.02
EUR	18,586	ASML Holding NV	9,962	0.43
USD	11,988	NXP Semiconductors NV	2,124	0.09
EUR	32,756	STMicroelectronics NV	1,219	0.06
		Netherlands (30 November 2021: 1.89%) (cont)		
		Telecommunications		
EUR	164,629	Koninklijke KPN NV^	559	0.02
		Total Netherlands	**39,099**	**1.70**
		New Zealand (30 November 2021: 0.09%)		
		Electricity		
NZD	70,122	Meridian Energy Ltd	200	0.01
		Engineering & construction		
NZD	61,517	Auckland International Airport Ltd	280	0.01
		Healthcare products		
NZD	28,709	Fisher & Paykel Healthcare Corp Ltd	366	0.02
		Healthcare services		
NZD	138	Ryman Healthcare Ltd	1	0.00
		Software		
AUD	5,911	Xero Ltd	353	0.01
		Telecommunications		
NZD	90,333	Spark New Zealand Ltd	267	0.01
		Total New Zealand	**1,467**	**0.06**
		Norway (30 November 2021: 0.18%)		
		Banks		
NOK	44,817	DNB Bank ASA	846	0.04
		Chemicals		
NOK	8,959	Yara International ASA	432	0.02
		Food		
NOK	19,496	Mowi ASA	474	0.02
NOK	35,553	Orkla ASA	260	0.01
NOK	2,710	Salmar ASA	187	0.01
		Insurance		
NOK	9,167	Gjensidige Forsikring ASA	187	0.01
		Internet		
NOK	11,293	Adevinta ASA^	88	0.00
		Mining		
NOK	70,529	Norsk Hydro ASA	526	0.02
		Oil & gas		
NOK	5,758	Aker BP ASA	233	0.01
NOK	43,719	Equinor ASA	1,566	0.07
		Telecommunications		
NOK	36,249	Telenor ASA	466	0.02
		Total Norway	**5,265**	**0.23**
		Panama (30 November 2021: 0.02%)		
		Leisure time		
USD	38,729	Carnival Corp^	502	0.02
		Total Panama	**502**	**0.02**
		Papua New Guinea (30 November 2021: 0.01%)		
		Portugal (30 November 2021: 0.04%)		
		Electricity		
EUR	122,180	EDP - Energias de Portugal SA	571	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Portugal (30 November 2021: 0.04%) (cont)		
		Food		
EUR	12,354	Jeronimo Martins SGPS SA	235	0.01
		Oil & gas		
EUR	24,377	Galp Energia SGPS SA	299	0.01
		Total Portugal	**1,105**	**0.05**
		Singapore (30 November 2021: 0.29%)		
		Airlines		
SGD	75,100	Singapore Airlines Ltd	283	0.01
		Banks		
SGD	85,306	DBS Group Holdings Ltd	1,797	0.08
SGD	164,700	Oversea-Chinese Banking Corp Ltd	1,327	0.06
SGD	53,295	United Overseas Bank Ltd	1,071	0.04
		Diversified financial services		
SGD	114,900	Capitaland Investment Ltd	309	0.01
SGD	32,200	Singapore Exchange Ltd	209	0.01
		Electronics		
SGD	13,600	Venture Corp Ltd^	166	0.01
		Engineering & construction		
SGD	81,900	Keppel Corp Ltd	384	0.02
SGD	64,600	Singapore Technologies Engineering Ltd	181	0.01
		Entertainment		
SGD	345,100	Genting Singapore Ltd	184	0.01
		Food		
SGD	85,500	Wilmar International Ltd^	243	0.01
		Hotels		
SGD	17,300	City Developments Ltd	97	0.00
		Real estate investment & services		
SGD	30,814	UOL Group Ltd^	156	0.01
		Real estate investment trusts		
SGD	179,752	Ascendas Real Estate Investment Trust (REIT)^	341	0.01
SGD	219,946	CapitaLand Integrated Commercial Trust (REIT)	328	0.01
SGD	121,400	Mapletree Commercial Trust (REIT)^	147	0.01
SGD	131,269	Mapletree Logistics Trust (REIT)	147	0.01
		Telecommunications		
SGD	282,747	Singapore Telecommunications Ltd	499	0.02
		Total Singapore	**7,869**	**0.34**
		Spain (30 November 2021: 0.64%)		
		Banks		
EUR	325,571	Banco Bilbao Vizcaya Argentaria SA	1,653	0.07
EUR	757,263	Banco Santander SA	2,283	0.10
EUR	191,730	CaixaBank SA	646	0.03
		Commercial services		
EUR	19,156	Amadeus IT Group SA	1,108	0.05
		Electricity		
EUR	15,006	EDP Renovaveis SA	343	0.01
EUR	14,384	Endesa SA^	297	0.01
EUR	267,485	Iberdrola SA^	2,952	0.13
EUR	19,940	Red Electrica Corp SA^	384	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Spain (30 November 2021: 0.64%) (cont)		
		Energy - alternate sources		
EUR	11,636	Siemens Gamesa Renewable Energy SA	209	0.01
		Engineering & construction		
EUR	1,128	Acciona SA	203	0.01
EUR	9,327	ACS Actividades de Construccion y Servicios SA^	246	0.01
EUR	2,796	Aena SME SA^	398	0.02
EUR	24,409	Cellnex Telecom SA	1,026	0.05
EUR	23,496	Ferrovial SA	564	0.02
		Gas		
EUR	5,052	Enagas SA^	108	0.01
EUR	9,400	Naturgy Energy Group SA^	264	0.01
		Oil & gas		
EUR	78,174	Repsol SA^	1,172	0.05
		Pharmaceuticals		
EUR	15,430	Grifols SA^	303	0.01
		Retail		
EUR	52,930	Industria de Diseno Textil SA	1,185	0.05
		Telecommunications		
EUR	245,011	Telefonica SA^	1,240	0.05
		Total Spain	**16,584**	**0.72**
		Sweden (30 November 2021: 0.97%)		
		Agriculture		
SEK	72,405	Swedish Match AB	697	0.03
		Auto manufacturers		
SEK	9,798	Volvo AB 'A'	167	0.00
SEK	68,942	Volvo AB 'B'	1,125	0.05
SEK	25,436	Volvo Car AB	196	0.01
		Banks		
SEK	73,876	Skandinaviska Enskilda Banken AB 'A'	760	0.03
SEK	51,914	Svenska Handelsbanken AB 'A'^	476	0.02
SEK	42,945	Swedbank AB 'A'	604	0.03
		Biotechnology		
SEK	9,256	Swedish Orphan Biovitrum AB	180	0.01
		Building materials and fixtures		
SEK	8,945	Investment AB Latour 'B'	204	0.01
SEK	58,247	Nibe Industrier AB 'B'	473	0.02
		Commercial services		
SEK	14,550	Securitas AB 'B'	145	0.01
		Cosmetics & personal care		
SEK	28,265	Essity AB 'B'	691	0.03
		Diversified financial services		
SEK	11,263	EQT AB^	307	0.01
		Electronics		
SEK	46,372	Assa Abloy AB 'B'	1,063	0.05
		Engineering & construction		
SEK	17,426	Skanska AB 'B'	280	0.01
		Entertainment		
SEK	8,521	Evolution AB	830	0.04
		Forest products & paper		
SEK	4,286	Holmen AB 'B'	205	0.01
SEK	28,187	Svenska Cellulosa AB SCA 'B'	476	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Sweden (30 November 2021: 0.97%) (cont)		
		Healthcare products		
SEK	11,380	Getinge AB 'B'	307	0.01
SEK	11,610	Lifco AB 'B'	223	0.01
		Home furnishings		
SEK	10,751	Electrolux AB 'B'^	155	0.01
		Investment services		
SEK	7,122	Industrivarden AB 'A'	172	0.01
SEK	7,578	Industrivarden AB 'C'	183	0.01
SEK	24,809	Investor AB 'A'	482	0.02
SEK	84,425	Investor AB 'B'	1,474	0.06
SEK	12,407	Kinnevik AB 'B'	231	0.01
SEK	3,610	L E Lundbergforetagen AB 'B'	166	0.01
		Machinery - diversified		
SEK	127,752	Atlas Copco AB 'A'	1,333	0.06
SEK	31,382	Atlas Copco AB 'A' 'non-voting share'	24	0.00
SEK	72,866	Atlas Copco AB 'B'	656	0.03
SEK	17,886	Atlas Copco AB 'B' 'non-voting share'	14	0.00
SEK	92,496	Hexagon AB 'B'	1,049	0.04
SEK	19,574	Husqvarna AB 'B'	164	0.01
		Machinery, construction & mining		
SEK	31,715	Epiroc AB 'A'^	572	0.02
SEK	18,355	Epiroc AB 'B'	287	0.01
SEK	54,823	Sandvik AB	1,046	0.05
		Metal fabricate/ hardware		
SEK	14,943	SKF AB 'B'^	246	0.01
		Mining		
SEK	11,814	Boliden AB	462	0.02
SEK	11,594	Boliden AB 'non-voting share'	17	0.00
		Miscellaneous manufacturers		
SEK	11,188	Alfa Laval AB	281	0.01
SEK	12,479	Indutrade AB	263	0.01
		Oil & gas		
SEK	7,831	Lundin Energy AB^	353	0.02
		Real estate investment & services		
SEK	29,250	Fastighets AB Balder	197	0.01
SEK	8,025	Sagax AB 'B'	204	0.01
		Retail		
SEK	29,174	Hennes & Mauritz AB 'B'^	375	0.02
		Software		
SEK	25,078	Embracer Group AB	212	0.01
SEK	22,417	Sinch AB^	101	0.00
		Telecommunications		
SEK	25,006	Tele2 AB 'B'	285	0.01
SEK	119,380	Telefonaktiebolaget LM Ericsson 'B'	902	0.04
SEK	135,109	Telia Co AB	516	0.02
		Total Sweden	**21,831**	**0.95**
		Switzerland (30 November 2021: 3.14%)		
		Banks		
CHF	123,243	Credit Suisse Group AG RegS^	808	0.04
CHF	160,692	UBS Group AG RegS	2,824	0.12
		Switzerland (30 November 2021: 3.14%) (cont)		
		Beverages		
GBP	11,616	Coca-Cola HBC AG	239	0.01
		Biotechnology		
CHF	1,928	Bachem Holding AG RegS 'B'^	141	0.01
		Building materials and fixtures		
CHF	1,571	Geberit AG RegS^	804	0.04
CHF	26,034	Holcim Ltd^	1,204	0.05
CHF	6,591	Sika AG RegS^	1,704	0.07
		Chemicals		
CHF	11,667	Clariant AG RegS^	209	0.01
CHF	350	EMS-Chemie Holding AG RegS^	280	0.01
CHF	438	Givaudan SA RegS^	1,502	0.07
		Commercial services		
CHF	7,812	Adecco Group AG RegS^	284	0.01
CHF	266	SGS SA RegS	616	0.03
		Computers		
CHF	6,947	Logitech International SA RegS^	396	0.02
		Diversified financial services		
CHF	10,274	Julius Baer Group Ltd^	493	0.02
CHF	938	Partners Group Holding AG^	940	0.04
		Electronics		
CHF	75,221	ABB Ltd RegS	2,152	0.09
USD	6,856	Garmin Ltd	676	0.03
USD	14,057	TE Connectivity Ltd	1,698	0.08
		Food		
CHF	135	Barry Callebaut AG RegS	276	0.01
CHF	54	Chocoladefabriken Lindt & Spruengli AG	507	0.02
CHF	4	Chocoladefabriken Lindt & Spruengli AG RegS	387	0.02
CHF	128,606	Nestle SA RegS^	14,654	0.64
		Hand & machine tools		
CHF	2,025	Schindler Holding AG	388	0.01
CHF	967	Schindler Holding AG RegS^	180	0.01
		Healthcare products		
CHF	23,199	Alcon Inc^	1,622	0.07
CHF	2,506	Sonova Holding AG RegS^	827	0.04
CHF	4,788	Straumann Holding AG RegS^	569	0.02
		Healthcare services		
CHF	3,220	Lonza Group AG RegS	1,810	0.08
		Insurance		
CHF	2,165	Baloise Holding AG RegS	344	0.02
USD	19,062	Chubb Ltd	3,760	0.16
CHF	1,497	Swiss Life Holding AG RegS	792	0.03
CHF	14,070	Swiss Re AG^	1,081	0.05
CHF	6,879	Zurich Insurance Group AG^	2,934	0.13
		Metal fabricate/ hardware		
CHF	1,340	VAT Group AG^	371	0.01
		Pharmaceuticals		
CHF	98,505	Novartis AG RegS	8,332	0.36
CHF	1,595	Roche Holding AG^	582	0.03
CHF	32,162	Roche Holding AG 'non-voting share'	10,223	0.44
CHF	1,925	Vifor Pharma AG	314	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		Switzerland (30 November 2021: 3.14%) (cont)		
		Real estate investment & services		
CHF	3,720	Swiss Prime Site AG RegS^	350	0.01
		Retail		
CHF	24,096	Cie Financiere Richemont SA RegS	2,496	0.11
CHF	1,334	Swatch Group AG^	320	0.01
CHF	2,821	Swatch Group AG RegS^	128	0.01
		Software		
CHF	2,943	Temenos AG RegS^	267	0.01
		Telecommunications		
CHF	1,308	Swisscom AG RegS^	722	0.03
		Transportation		
CHF	2,498	Kuehne + Nagel International AG RegS^	615	0.03
		Total Switzerland	**71,821**	**3.12**
		United Kingdom (30 November 2021: 3.83%)		
		Aerospace & defence		
GBP	128,511	BAE Systems Plc	1,143	0.05
GBP	389,863	Rolls-Royce Holdings Plc	398	0.02
		Agriculture		
GBP	99,303	British American Tobacco Plc	4,091	0.18
GBP	40,252	Imperial Brands Plc	848	0.03
		Apparel retailers		
GBP	20,582	Burberry Group Plc	415	0.02
		Banks		
GBP	758,030	Barclays Plc	1,508	0.06
GBP	914,785	HSBC Holdings Plc	5,737	0.25
GBP	3,351,980	Lloyds Banking Group Plc	1,770	0.08
GBP	234,674	NatWest Group Plc	630	0.03
GBP	136,709	Standard Chartered Plc	1,013	0.04
		Beverages		
USD	8,124	Coca-Cola Europacific Partners Plc	403	0.02
GBP	104,800	Diageo Plc	4,531	0.19
		Biotechnology		
USD	16,253	Royalty Pharma Plc 'A'	624	0.03
		Chemicals		
GBP	6,823	Croda International Plc	555	0.02
GBP	9,197	Johnson Matthey Plc	228	0.01
		Commercial services		
GBP	19,774	Ashtead Group Plc	966	0.04
GBP	6,846	Intertek Group Plc	374	0.02
GBP	90,301	RELX Plc	2,418	0.11
GBP	89,380	Rentokil Initial Plc	532	0.02
		Cosmetics & personal care		
EUR	2,552	Unilever Plc	114	0.00
GBP	112,722	Unilever Plc (UK listed)^	5,073	0.22
		Distribution & wholesale		
GBP	13,049	Bunzl Plc^	425	0.02
		Diversified financial services		
GBP	49,442	3i Group Plc	738	0.03
GBP	13,308	Hargreaves Lansdown Plc^	134	0.01
GBP	13,789	London Stock Exchange Group Plc	1,201	0.05
		United Kingdom (30 November 2021: 3.83%) (cont)		
		Diversified financial services (cont)		
GBP	5,838	Schroders Plc	203	0.01
GBP	25,194	St James's Place Plc	384	0.02
GBP	132,368	Standard Life Aberdeen Plc	304	0.01
		Electricity		
GBP	48,784	SSE Plc	1,017	0.04
		Electronics		
GBP	18,489	Halma Plc	485	0.02
USD	7,033	Sensata Technologies Holding Plc	315	0.01
		Food		
GBP	17,076	Associated British Foods Plc	347	0.02
GBP	81,784	J Sainsbury Plc	220	0.01
GBP	26,453	Ocado Group Plc^	290	0.01
GBP	366,559	Tesco Plc	1,118	0.05
		Food Service		
GBP	75,062	Compass Group Plc	1,570	0.07
		Forest products & paper		
GBP	24,453	Mondi Plc	443	0.02
		Gas		
GBP	169,622	National Grid Plc^	2,338	0.10
		Healthcare products		
GBP	43,086	Smith & Nephew Plc	656	0.03
		Home builders		
GBP	45,930	Barratt Developments Plc	273	0.01
GBP	4,579	Berkeley Group Holdings Plc	226	0.01
GBP	13,952	Persimmon Plc	357	0.02
GBP	200,893	Taylor Wimpey Plc	308	0.01
		Hotels		
GBP	8,281	InterContinental Hotels Group Plc	480	0.02
GBP	6,954	Whitbread Plc	223	0.01
		Household goods & home construction		
GBP	31,562	Reckitt Benckiser Group Plc	2,279	0.10
		Insurance		
GBP	7,167	Admiral Group Plc	188	0.01
GBP	144,577	Aviva Plc	731	0.03
GBP	285,952	Legal & General Group Plc	874	0.04
GBP	117,194	M&G Plc	298	0.01
GBP	26,261	Phoenix Group Holdings Plc	197	0.01
GBP	126,605	Prudential Plc	1,545	0.07
		Internet		
GBP	38,728	Auto Trader Group Plc	269	0.01
		Investment services		
GBP	224,558	Melrose Industries Plc	358	0.02
		Machinery - diversified		
GBP	3,555	Spirax-Sarco Engineering Plc	442	0.02
		Media		
GBP	58,048	Informa Plc^	372	0.02
USD	5,864	Liberty Global Plc 'A'	133	0.00
USD	11,123	Liberty Global Plc 'C'	264	0.01
GBP	41,423	Pearson Plc	368	0.02
		Mining		
GBP	55,371	Anglo American Plc	2,532	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		United Kingdom (30 November 2021: 3.83%) (cont)		
		Mining (cont)		
GBP	12,188	Antofagasta Plc	212	0.01
GBP	51,516	Rio Tinto Plc	3,485	0.15
		Miscellaneous manufacturers		
GBP	18,206	Smiths Group Plc	333	0.01
		Oil & gas		
GBP	885,098	BP Plc	4,522	0.20
GBP	346,159	Shell Plc	9,679	0.42
		Pharmaceuticals		
GBP	71,131	AstraZeneca Plc	8,750	0.38
GBP	232,793	GlaxoSmithKline Plc	4,746	0.21
GBP	6,816	Hikma Pharmaceuticals Plc^	136	0.00
		Real estate investment trusts		
GBP	44,580	British Land Co Plc (REIT)	276	0.01
GBP	32,102	Land Securities Group Plc (REIT)	289	0.01
GBP	47,085	Segro Plc (REIT)	614	0.03
		Retail		
GBP	110,330	JD Sports Fashion Plc	159	0.01
GBP	102,668	Kingfisher Plc^	318	0.01
GBP	6,637	Next Plc	506	0.02
		Software		
GBP	5,438	AVEVA Group Plc	146	0.00
GBP	51,004	Sage Group Plc	394	0.02
		Telecommunications		
GBP	392,407	BT Group Plc	864	0.04
GBP	1,181,841	Vodafone Group Plc^	1,816	0.08
		Water		
GBP	12,885	Severn Trent Plc	442	0.02
GBP	31,450	United Utilities Group Plc	391	0.02
		Total United Kingdom	**96,354**	**4.18**
		United States (30 November 2021: 68.14%)		
		Advertising		
USD	18,932	Interpublic Group of Cos Inc^	570	0.02
USD	10,757	Omnicom Group Inc^	749	0.03
USD	21,285	Trade Desk Inc 'A'	1,034	0.05
		Aerospace & defence		
USD	25,728	Boeing Co^	3,156	0.14
USD	10,595	General Dynamics Corp	2,224	0.10
USD	2,632	HEICO Corp	351	0.01
USD	3,262	HEICO Corp 'A'	357	0.01
USD	18,709	Howmet Aerospace Inc	625	0.03
USD	8,591	L3Harris Technologies Inc	1,932	0.08
USD	11,326	Lockheed Martin Corp	4,653	0.20
USD	6,878	Northrop Grumman Corp	3,005	0.13
USD	67,292	Raytheon Technologies Corp	5,975	0.26
USD	2,325	Teledyne Technologies Inc^	879	0.04
USD	2,333	TransDigm Group Inc	1,318	0.06
		Agriculture		
USD	84,590	Altria Group Inc	4,271	0.19
USD	24,924	Archer-Daniels-Midland Co	2,113	0.09
		United States (30 November 2021: 68.14%) (cont)		
		Agriculture (cont)		
USD	69,993	Philip Morris International Inc	6,942	0.30
		Airlines		
USD	8,178	Delta Air Lines Inc	318	0.02
USD	7,046	Southwest Airlines Co	302	0.01
		Apparel retailers		
USD	57,449	NIKE Inc 'B'	6,373	0.28
USD	14,430	VF Corp^	680	0.03
		Auto manufacturers		
USD	6,325	Cummins Inc	1,235	0.05
USD	171,693	Ford Motor Co	2,193	0.10
USD	63,064	General Motors Co	2,277	0.10
USD	20,064	Lucid Group Inc^	378	0.02
USD	16,732	PACCAR Inc	1,356	0.06
USD	8,577	Rivian Automotive Inc 'A'^	251	0.01
USD	40,134	Tesla Inc	28,408	1.23
		Auto parts & equipment		
USD	10,353	BorgWarner Inc^	390	0.02
USD	2,211	Lear Corp	291	0.01
		Banks		
USD	331,162	Bank of America Corp	11,500	0.50
USD	32,732	Bank of New York Mellon Corp	1,424	0.06
USD	88,289	Citigroup Inc	4,402	0.19
USD	23,997	Citizens Financial Group Inc^	927	0.04
USD	32,159	Fifth Third Bancorp	1,184	0.05
USD	565	First Citizens BancShares Inc 'A'^	369	0.02
USD	7,654	First Republic Bank	1,108	0.05
USD	15,438	Goldman Sachs Group Inc	4,710	0.20
USD	69,734	Huntington Bancshares Inc	904	0.04
USD	134,902	JPMorgan Chase & Co	16,652	0.72
USD	43,344	KeyCorp	808	0.04
USD	8,443	M&T Bank Corp	1,418	0.06
USD	60,503	Morgan Stanley	4,865	0.21
USD	8,161	Northern Trust Corp	851	0.04
USD	19,277	PNC Financial Services Group Inc	3,156	0.14
USD	46,857	Regions Financial Corp	966	0.04
USD	3,048	Signature Bank	615	0.03
USD	17,422	State Street Corp	1,179	0.05
USD	2,762	SVB Financial Group	1,260	0.05
USD	58,985	Truist Financial Corp	2,739	0.12
USD	64,914	US Bancorp^	3,216	0.14
USD	8,489	Webster Financial Corp	389	0.02
USD	179,274	Wells Fargo & Co	7,660	0.33
		Beverages		
USD	15,387	Brown-Forman Corp 'B'	950	0.04
USD	188,167	Coca-Cola Co	11,133	0.48
USD	7,355	Constellation Brands Inc 'A'	1,685	0.07
USD	35,635	Keurig Dr Pepper Inc	1,155	0.05
USD	8,953	Molson Coors Beverage Co 'B'	467	0.02
USD	18,406	Monster Beverage Corp	1,531	0.07
USD	63,317	PepsiCo Inc	9,915	0.43

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		United States (30 November 2021: 68.14%) (cont)		
		Biotechnology		
USD	5,908	Alnylam Pharmaceuticals Inc	694	0.03
USD	25,120	Amgen Inc	6,020	0.26
USD	6,929	Biogen Inc	1,294	0.06
USD	8,989	BioMarin Pharmaceutical Inc	630	0.03
USD	1,064	Bio-Rad Laboratories Inc 'A'	534	0.02
USD	32,178	Corteva Inc	1,881	0.08
USD	57,483	Gilead Sciences Inc	3,480	0.15
USD	6,968	Illumina Inc	1,558	0.07
USD	9,893	Incyte Corp	701	0.03
USD	16,020	Moderna Inc	2,173	0.09
USD	4,774	Regeneron Pharmaceuticals Inc	2,962	0.13
USD	6,310	Seagen Inc	799	0.03
USD	11,746	Vertex Pharmaceuticals Inc	2,946	0.13
		Building materials and fixtures		
USD	39,085	Carrier Global Corp	1,434	0.06
USD	5,964	Fortune Brands Home & Security Inc	386	0.02
USD	1,859	Lennox International Inc	363	0.01
USD	3,036	Martin Marietta Materials Inc	962	0.04
USD	12,424	Masco Corp	657	0.03
USD	2,874	Mohawk Industries Inc	380	0.02
USD	5,000	Owens Corning	446	0.02
USD	6,042	Vulcan Materials Co	930	0.04
		Chemicals		
USD	10,157	Air Products & Chemicals Inc	2,334	0.10
USD	5,237	Albemarle Corp	1,273	0.06
USD	5,388	Celanese Corp	787	0.03
USD	8,541	CF Industries Holdings Inc	788	0.03
USD	32,927	Dow Inc	2,090	0.09
USD	21,686	DuPont de Nemours Inc	1,374	0.06
USD	6,899	Eastman Chemical Co	709	0.03
USD	12,046	Ecolab Inc	1,843	0.08
USD	5,818	FMC Corp	666	0.03
USD	11,642	International Flavors & Fragrances Inc	1,436	0.06
USD	14,813	Mosaic Co	866	0.04
USD	11,493	PPG Industries Inc	1,357	0.06
USD	6,229	RPM International Inc	512	0.02
USD	11,586	Sherwin-Williams Co	2,899	0.13
USD	1,756	Westlake Corp	217	0.01
		Commercial services		
USD	9,823	Affirm Holdings Inc^	261	0.01
USD	333	AMERCO	152	0.01
USD	19,362	Automatic Data Processing Inc	4,030	0.18
USD	22,849	Block Inc 'A'	1,867	0.08
USD	6,715	Booz Allen Hamilton Holding Corp	538	0.02
USD	4,354	Cintas Corp	1,619	0.07
USD	5,474	Coinbase Global Inc 'A'^	399	0.02
USD	18,107	CoStar Group Inc	1,030	0.04
USD	5,868	Equifax Inc^	1,110	0.05
USD	3,252	FleetCor Technologies Inc	755	0.03
USD	3,914	Gartner Inc	959	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 68.14%) (cont)		
		Commercial services (cont)		
USD	13,069	Global Payments Inc	1,599	0.07
USD	1,815	MarketAxess Holdings Inc	477	0.02
USD	7,584	Moody's Corp	2,135	0.09
USD	49,678	PayPal Holdings Inc	3,952	0.17
USD	6,444	Quanta Services Inc	716	0.03
USD	5,543	Robert Half International Inc	466	0.02
USD	11,097	Rollins Inc	367	0.02
USD	15,925	S&P Global Inc	5,195	0.23
USD	9,636	TransUnion	781	0.03
USD	3,277	United Rentals Inc	912	0.04
USD	7,397	Verisk Analytics Inc	1,208	0.05
		Computers		
USD	745,571	Apple Inc	103,590	4.50
USD	22,825	Cognizant Technology Solutions Corp 'A'	1,592	0.07
USD	8,775	Crowdstrike Holdings Inc 'A'	1,311	0.06
USD	13,482	Dell Technologies Inc 'C'	629	0.03
USD	2,868	EPAM Systems Inc	906	0.04
USD	6,462	Fortinet Inc	1,774	0.08
USD	61,668	Hewlett Packard Enterprise Co	898	0.04
USD	54,009	HP Inc	1,958	0.08
USD	41,284	International Business Machines Corp	5,351	0.23
USD	6,891	Leidos Holdings Inc	672	0.03
USD	9,742	NetApp Inc	654	0.03
USD	13,988	Western Digital Corp	793	0.03
USD	3,551	Zscaler Inc	507	0.02
		Cosmetics & personal care		
USD	36,193	Colgate-Palmolive Co	2,663	0.12
USD	10,894	Estee Lauder Cos Inc 'A'	2,590	0.11
USD	108,803	Procter & Gamble Co	15,019	0.65
		Distribution & wholesale		
USD	10,326	Copart Inc	1,104	0.05
USD	24,791	Fastenal Co^	1,239	0.06
USD	14,339	LKQ Corp	688	0.03
USD	1,952	Pool Corp^	726	0.03
USD	2,146	WW Grainger Inc	976	0.04
		Diversified financial services		
USD	16,522	Ally Financial Inc	679	0.03
USD	29,386	American Express Co	4,631	0.20
USD	5,267	Ameriprise Financial Inc	1,358	0.06
USD	19,132	Apollo Global Management Inc^	1,030	0.04
USD	6,946	BlackRock Inc~	4,338	0.19
USD	31,365	Blackstone Group Inc 'A'	3,449	0.15
USD	18,361	Capital One Financial Corp	2,192	0.10
USD	6,347	Carlyle Group Inc	228	0.01
USD	4,805	Cboe Global Markets Inc	504	0.02
USD	66,897	Charles Schwab Corp	4,378	0.19
USD	16,372	CME Group Inc	3,039	0.13
USD	12,261	Discover Financial Services	1,299	0.06
USD	14,489	Franklin Resources Inc^	366	0.02
USD	25,522	Intercontinental Exchange Inc	2,439	0.11
USD	24,161	KKR & Co Inc	1,236	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		United States (30 November 2021: 68.14%) (cont)		
		Diversified financial services (cont)		
USD	3,589	LPL Financial Holdings Inc	657	0.03
USD	39,994	Mastercard Inc 'A'	13,361	0.58
USD	5,503	Nasdaq Inc	798	0.03
USD	9,139	Raymond James Financial Inc^	840	0.04
USD	6,621	SEI Investments Co	361	0.02
USD	22,469	Synchrony Financial	777	0.03
USD	10,722	T Rowe Price Group Inc	1,272	0.06
USD	3,852	Tradeweb Markets Inc 'A'	243	0.01
USD	1,937	Upstart Holdings Inc^	91	0.00
USD	76,002	Visa Inc 'A'^	15,053	0.65
USD	17,482	Western Union Co	296	0.01
		Electrical components & equipment		
USD	10,406	AMETEK Inc	1,180	0.05
USD	26,912	Emerson Electric Co	2,227	0.10
USD	3,100	Generac Holdings Inc	715	0.03
		Electricity		
USD	33,659	AES Corp	693	0.03
USD	12,879	Alliant Energy Corp^	767	0.03
USD	12,544	Ameren Corp	1,115	0.05
USD	23,316	American Electric Power Co Inc	2,221	0.10
USD	25,402	CenterPoint Energy Inc	760	0.03
USD	11,725	CMS Energy Corp	778	0.03
USD	17,075	Consolidated Edison Inc	1,582	0.07
USD	15,474	Constellation Energy Corp	897	0.04
USD	35,715	Dominion Energy Inc	2,808	0.12
USD	8,382	DTE Energy Co	1,038	0.04
USD	34,183	Duke Energy Corp	3,590	0.16
USD	18,674	Edison International	1,219	0.05
USD	9,421	Entergy Corp	1,058	0.05
USD	10,447	Evergy Inc	682	0.03
USD	16,587	Eversource Energy	1,429	0.06
USD	45,146	Exelon Corp	2,071	0.09
USD	25,194	FirstEnergy Corp	1,010	0.04
USD	88,213	NextEra Energy Inc	6,233	0.27
USD	10,528	NRG Energy Inc^	453	0.02
USD	70,634	PG&E Corp^	804	0.03
USD	29,880	PPL Corp	842	0.04
USD	23,748	Public Service Enterprise Group Inc	1,519	0.07
USD	47,644	Southern Co	3,365	0.15
USD	18,676	Vistra Corp	460	0.02
USD	13,978	WEC Energy Group Inc	1,371	0.06
USD	25,605	Xcel Energy Inc	1,801	0.08
		Electronics		
USD	14,064	Agilent Technologies Inc	1,675	0.07
USD	27,649	Amphenol Corp 'A'	1,829	0.08
USD	4,030	Arrow Electronics Inc	454	0.02
USD	14,561	Fortive Corp	839	0.04
USD	30,950	Honeywell International Inc	5,594	0.24
USD	7,939	Keysight Technologies Inc	1,079	0.05
USD	1,091	Mettler-Toledo International Inc	1,310	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 68.14%) (cont)		
		Electronics (cont)		
USD	12,077	Trimble Inc	767	0.03
		Energy - alternate sources		
USD	5,844	Enphase Energy Inc	1,016	0.04
USD	23,159	Plug Power Inc^	399	0.02
USD	2,434	SolarEdge Technologies Inc^	620	0.03
		Engineering & construction		
USD	6,396	Jacobs Engineering Group Inc	836	0.04
		Entertainment		
USD	24,589	AMC Entertainment Holdings Inc 'A'^	329	0.01
USD	10,340	Caesars Entertainment Inc	484	0.02
USD	7,265	Live Nation Entertainment Inc	645	0.03
USD	1,962	Vail Resorts Inc	462	0.02
		Environmental control		
USD	10,490	Republic Services Inc	1,311	0.06
USD	19,127	Waste Management Inc	2,830	0.12
		Food		
USD	8,427	Campbell Soup Co^	377	0.02
USD	18,535	Conagra Brands Inc	569	0.03
USD	26,133	General Mills Inc	1,704	0.07
USD	6,352	Hershey Co	1,255	0.05
USD	15,152	Hormel Foods Corp	689	0.03
USD	5,335	JM Smucker Co	624	0.03
USD	12,151	Kellogg Co^	791	0.03
USD	34,503	Kraft Heinz Co^	1,219	0.05
USD	32,828	Kroger Co	1,623	0.07
USD	10,782	McCormick & Co Inc	933	0.04
USD	63,953	Mondelez International Inc 'A'	3,795	0.17
USD	24,208	Sysco Corp	1,902	0.08
USD	14,382	Tyson Foods Inc 'A'^	1,203	0.05
		Food Service		
USD	12,024	Aramark	387	0.02
		Forest products & paper		
USD	16,363	International Paper Co	740	0.03
		Gas		
USD	5,937	Atmos Energy Corp	645	0.03
USD	17,594	NiSource Inc	517	0.02
USD	14,561	Sempra Energy	2,227	0.10
USD	8,575	UGI Corp	342	0.01
		Hand & machine tools		
USD	2,543	Snap-on Inc^	527	0.02
USD	6,473	Stanley Black & Decker Inc	717	0.03
		Healthcare products		
USD	79,502	Abbott Laboratories	8,717	0.38
USD	2,096	ABIOMED Inc^	516	0.02
USD	3,572	Align Technology Inc	926	0.04
USD	25,375	Avantor Inc	759	0.03
USD	22,713	Baxter International Inc	1,612	0.07
USD	1,932	Bio-Techne Corp	667	0.03
USD	62,997	Boston Scientific Corp	2,412	0.10
USD	2,184	Cooper Cos Inc	715	0.03
USD	31,048	Danaher Corp	7,646	0.33

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		United States (30 November 2021: 68.14%) (cont)		
		Healthcare products (cont)		
USD	9,457	DENTSPLY SIRONA Inc	349	0.02
USD	29,093	Edwards Lifesciences Corp	2,739	0.12
USD	8,135	Exact Sciences Corp	378	0.02
USD	7,074	Henry Schein Inc	566	0.02
USD	10,472	Hologic Inc	736	0.03
USD	4,019	IDEXX Laboratories Inc	1,469	0.06
USD	3,215	Insulet Corp	641	0.03
USD	16,514	Intuitive Surgical Inc	3,509	0.15
USD	2,406	Masimo Corp	315	0.01
USD	5,754	PerkinElmer Inc	804	0.04
USD	7,054	ResMed Inc	1,340	0.06
USD	15,538	Stryker Corp	3,401	0.15
USD	2,130	Teleflex Inc	572	0.03
USD	17,717	Thermo Fisher Scientific Inc	9,387	0.41
USD	2,943	Waters Corp	901	0.04
USD	3,541	West Pharmaceutical Services Inc	1,026	0.04
USD	9,019	Zimmer Biomet Holdings Inc	1,012	0.04
		Healthcare services		
USD	10,815	Anthem Inc	5,145	0.22
USD	7,391	Catalent Inc	711	0.03
USD	25,139	Centene Corp	1,911	0.08
USD	2,501	Charles River Laboratories International Inc	546	0.02
USD	3,999	DaVita Inc	364	0.02
USD	11,695	HCA Healthcare Inc	2,297	0.10
USD	5,586	Humana Inc	2,369	0.10
USD	8,152	IQVIA Holdings Inc	1,638	0.07
USD	4,358	Laboratory Corp of America Holdings	1,004	0.04
USD	2,742	Molina Healthcare Inc	743	0.03
USD	4,698	Quest Diagnostics Inc	618	0.03
USD	7,161	Teladoc Health Inc^	228	0.01
USD	42,986	UnitedHealth Group Inc	19,934	0.87
USD	2,813	Universal Health Services Inc 'B'	327	0.02
		Home builders		
USD	16,292	DR Horton Inc	1,143	0.05
USD	10,777	Lennar Corp 'A'	807	0.04
USD	168	NVR Inc	698	0.03
USD	13,456	PulteGroup Inc	569	0.02
		Home furnishings		
USD	2,481	Whirlpool Corp^	427	0.02
		Hotels		
USD	12,796	Hilton Worldwide Holdings Inc	1,682	0.07
USD	16,884	Las Vegas Sands Corp	559	0.02
USD	12,862	Marriott International Inc 'A'	2,060	0.09
USD	17,796	MGM Resorts International	581	0.03
USD	5,764	Wynn Resorts Ltd^	356	0.02
		Household goods & home construction		
USD	3,735	Avery Dennison Corp	602	0.03
USD	11,906	Church & Dwight Co Inc	1,001	0.04
USD	6,030	Clorox Co^	818	0.04
USD	15,636	Kimberly-Clark Corp	1,941	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 68.14%) (cont)		
		Household products		
USD	16,184	Newell Brands Inc^	324	0.01
		Insurance		
USD	27,371	Aflac Inc	1,548	0.07
USD	683	Alleghany Corp	532	0.02
USD	12,075	Allstate Corp	1,541	0.07
USD	3,674	American Financial Group Inc	485	0.02
USD	37,931	American International Group Inc	2,078	0.09
USD	8,878	Arthur J Gallagher & Co	1,342	0.06
USD	1,740	Assurant Inc	287	0.01
USD	58,606	Berkshire Hathaway Inc 'B'	17,287	0.75
USD	11,363	Brown & Brown Inc	630	0.03
USD	7,473	Cincinnati Financial Corp	892	0.04
USD	18,006	Equitable Holdings Inc	511	0.02
USD	1,348	Erie Indemnity Co 'A'	211	0.01
USD	14,258	Fidelity National Financial Inc	563	0.02
USD	4,879	Globe Life Inc	444	0.02
USD	16,430	Hartford Financial Services Group Inc^	1,112	0.05
USD	7,744	Lincoln National Corp	419	0.02
USD	10,935	Loews Corp	668	0.03
USD	657	Markel Corp	840	0.04
USD	22,589	Marsh & McLennan Cos Inc	3,373	0.14
USD	30,803	MetLife Inc	1,938	0.08
USD	13,092	Principal Financial Group Inc	891	0.04
USD	26,856	Progressive Corp	2,993	0.13
USD	17,417	Prudential Financial Inc	1,727	0.07
USD	11,042	Travelers Cos Inc	1,845	0.08
USD	9,372	WR Berkley Corp	622	0.03
		Internet		
USD	15,480	Airbnb Inc 'A'	1,747	0.08
USD	13,740	Alphabet Inc 'A'	29,183	1.27
USD	12,978	Alphabet Inc 'C'	27,631	1.20
USD	20,922	Amazon.com Inc	46,955	2.04
USD	1,886	Booking Holdings Inc	3,950	0.17
USD	5,837	CDW Corp	926	0.04
USD	3,658	Chewy Inc 'A'	85	0.00
USD	8,687	DoorDash Inc 'A'	624	0.03
USD	27,851	eBay Inc^	1,265	0.06
USD	5,853	Etsy Inc^	443	0.02
USD	6,869	Expedia Group Inc	829	0.04
USD	2,742	F5 Inc	417	0.02
USD	7,342	GoDaddy Inc 'A'	514	0.02
USD	3,945	IAC Holdings Inc	314	0.01
USD	12,664	Lyft Inc 'A'	209	0.01
USD	12,622	Match Group Inc^	928	0.04
USD	1,965	MercadoLibre Inc	1,442	0.06
USD	105,493	Meta Platforms Inc 'A'	19,069	0.83
USD	19,663	Netflix Inc	3,624	0.16
USD	24,738	NortonLifeLock Inc	562	0.02
USD	5,573	Okta Inc	432	0.02
USD	4,592	Palo Alto Networks Inc^	2,155	0.09
USD	25,620	Pinterest Inc 'A'	470	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		United States (30 November 2021: 68.14%) (cont)		
		Internet (cont)		
USD	5,646	Roku Inc^	500	0.02
USD	51,435	Snap Inc 'A'^	677	0.03
USD	34,018	Twitter Inc	1,258	0.05
USD	68,648	Uber Technologies Inc	1,487	0.06
USD	4,192	VeriSign Inc	683	0.03
USD	3,426	Wayfair Inc 'A'	190	0.01
USD	5,635	Zendesk Inc	481	0.02
USD	7,696	Zillow Group Inc 'C'	287	0.01
		Iron & steel		
USD	23,515	Cleveland-Cliffs Inc	509	0.02
USD	12,623	Nucor Corp	1,561	0.07
USD	7,384	Steel Dynamics Inc	588	0.03
		Leisure time		
USD	12,101	Peloton Interactive Inc 'A'	158	0.01
		Machinery - diversified		
USD	8,736	Cognex Corp	395	0.02
USD	13,247	Deere & Co	4,424	0.19
USD	6,982	Dover Corp	873	0.04
USD	3,695	IDEX Corp	661	0.03
USD	19,637	Ingersoll Rand Inc^	864	0.04
USD	2,607	Nordson Corp	530	0.02
USD	19,415	Otis Worldwide Corp	1,348	0.06
USD	5,104	Rockwell Automation Inc	1,016	0.04
USD	9,021	Westinghouse Air Brake Technologies Corp	796	0.03
USD	8,013	Xylem Inc	630	0.03
		Machinery, construction & mining		
USD	24,311	Caterpillar Inc	4,898	0.21
		Marine transportation		
USD	2,132	Huntington Ingalls Industries Inc	419	0.02
		Media		
USD	224	Cable One Inc	272	0.01
USD	5,437	Charter Communications Inc 'A'	2,573	0.11
USD	204,994	Comcast Corp 'A'	8,473	0.37
USD	105,082	Discovery Inc	1,810	0.08
USD	10,737	DISH Network Corp 'A'^	229	0.01
USD	1,483	FactSet Research Systems Inc	528	0.02
USD	16,203	Fox Corp 'A'	537	0.02
USD	6,983	Fox Corp 'B'	213	0.01
USD	6,111	Liberty Broadband Corp 'C'	714	0.03
USD	10,211	Liberty Media Corp-Liberty Formula One 'C'	594	0.03
USD	4,441	Liberty Media Corp-Liberty SiriusXM 'A'	171	0.01
USD	7,286	Liberty Media Corp-Liberty SiriusXM 'C'	280	0.01
USD	16,857	News Corp 'A'	274	0.01
USD	51,384	Sirius XM Holdings Inc^	307	0.01
USD	27,327	ViacomCBS Inc 'B'	876	0.04
USD	83,536	Walt Disney Co	8,612	0.38
		Mining		
USD	8,269	Alcoa Corp	476	0.02
USD	65,166	Freeport-McMoRan Inc	2,377	0.10
USD	34,918	Newmont Corp	2,212	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 68.14%) (cont)		
		Miscellaneous manufacturers		
USD	26,401	3M Co	3,679	0.16
USD	5,232	AO Smith Corp	294	0.01
USD	49,371	General Electric Co	3,608	0.16
USD	14,300	Illinois Tool Works Inc	2,777	0.12
USD	6,120	Parker-Hannifin Corp	1,555	0.07
USD	10,796	Textron Inc	658	0.03
		Office & business equipment		
USD	2,489	Zebra Technologies Corp 'A'	786	0.03
		Oil & gas		
USD	15,554	APA Corp	683	0.03
USD	88,976	Chevron Corp	14,507	0.63
USD	58,750	ConocoPhillips	6,162	0.27
USD	37,720	Coterra Energy Inc	1,209	0.05
USD	30,257	Devon Energy Corp	2,116	0.09
USD	8,536	Diamondback Energy Inc	1,211	0.05
USD	26,965	EOG Resources Inc	3,447	0.15
USD	15,191	EQT Corp	677	0.03
USD	193,416	Exxon Mobil Corp	17,333	0.75
USD	13,223	Hess Corp	1,519	0.07
USD	32,209	Marathon Oil Corp	945	0.04
USD	27,608	Marathon Petroleum Corp	2,623	0.11
USD	42,908	Occidental Petroleum Corp	2,776	0.12
USD	21,315	Phillips 66	2,006	0.09
USD	10,162	Pioneer Natural Resources Co	2,637	0.12
USD	17,358	Valero Energy Corp^	2,100	0.09
		Oil & gas services		
USD	44,481	Baker Hughes Co	1,494	0.07
USD	38,158	Halliburton Co	1,443	0.06
		Packaging & containers		
USD	14,828	Ball Corp	981	0.04
USD	6,314	Crown Holdings Inc	616	0.03
USD	3,629	Packaging Corp of America	533	0.02
USD	6,005	Sealed Air Corp	348	0.02
USD	11,819	Westrock Co	535	0.02
		Pharmaceuticals		
USD	80,807	AbbVie Inc	11,117	0.48
USD	6,574	AmerisourceBergen Corp	950	0.04
USD	12,955	Becton Dickinson and Co	3,093	0.14
USD	99,792	Bristol-Myers Squibb Co	7,029	0.31
USD	14,076	Cardinal Health Inc	740	0.03
USD	14,711	Cigna Corp	3,684	0.16
USD	59,353	CVS Health Corp	5,360	0.23
USD	4,355	Dexcom Inc	1,211	0.05
USD	18,987	Elanco Animal Health Inc^	420	0.02
USD	37,170	Eli Lilly & Co	10,876	0.47
USD	120,121	Johnson & Johnson	20,131	0.87
USD	6,744	McKesson Corp	2,069	0.09
USD	115,691	Merck & Co Inc	9,939	0.43
USD	4,155	Neurocrine Biosciences Inc	363	0.02
USD	256,909	Pfizer Inc	12,720	0.55
USD	57,031	Viatris Inc	653	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		United States (30 November 2021: 68.14%) (cont)		
		Pharmaceuticals (cont)		
USD	21,165	Zoetis Inc	3,377	0.15
		Pipelines		
USD	10,872	Cheniere Energy Inc	1,388	0.06
USD	97,615	Kinder Morgan Inc	1,794	0.08
USD	21,583	ONEOK Inc	1,327	0.05
USD	9,723	Targa Resources Corp	654	0.03
USD	53,661	Williams Cos Inc^	1,856	0.08
		Real estate investment & services		
USD	15,556	CBRE Group Inc 'A'	1,203	0.05
		Real estate investment trusts		
USD	7,186	Alexandria Real Estate Equities Inc (REIT)	1,113	0.05
USD	14,030	American Homes 4 Rent (REIT) 'A'	484	0.02
USD	20,828	American Tower Corp (REIT)	4,980	0.22
USD	63,089	Annaly Capital Management Inc (REIT)	389	0.02
USD	6,773	AvalonBay Communities Inc (REIT)	1,315	0.06
USD	7,282	Boston Properties Inc (REIT)	756	0.03
USD	5,290	Camden Property Trust (REIT)	709	0.03
USD	19,798	Crown Castle International Corp (REIT)	3,505	0.15
USD	13,336	Digital Realty Trust Inc (REIT)	1,738	0.08
USD	16,093	Duke Realty Corp (REIT)	794	0.03
USD	4,032	Equinix Inc (REIT)	2,586	0.11
USD	8,158	Equity LifeStyle Properties Inc (REIT)^	577	0.03
USD	17,146	Equity Residential (REIT)	1,230	0.05
USD	3,114	Essex Property Trust Inc (REIT)	825	0.04
USD	5,864	Extra Space Storage Inc (REIT)	975	0.04
USD	24,190	Healthpeak Properties Inc (REIT)	670	0.03
USD	34,279	Host Hotels & Resorts Inc (REIT)	640	0.03
USD	28,760	Invitation Homes Inc (REIT)	1,013	0.04
USD	11,982	Iron Mountain Inc (REIT)^	603	0.03
USD	29,795	Kimco Realty Corp (REIT)	658	0.03
USD	24,401	Medical Properties Trust Inc (REIT)^	423	0.02
USD	5,404	Mid-America Apartment Communities Inc (REIT)	913	0.04
USD	33,238	Prologis Inc (REIT)	3,955	0.17
USD	7,022	Public Storage (REIT)	2,167	0.09
USD	26,813	Realty Income Corp (REIT)	1,708	0.07
USD	7,622	Regency Centers Corp (REIT)	485	0.02
USD	4,726	SBA Communications Corp (REIT)	1,485	0.06
USD	15,468	Simon Property Group Inc (REIT)	1,655	0.07
USD	5,736	Sun Communities Inc (REIT)	879	0.04
USD	15,193	UDR Inc (REIT)	678	0.03
USD	16,965	Ventas Inc (REIT)	899	0.04
USD	43,975	VICI Properties Inc (REIT)	1,266	0.06
USD	8,080	Vornado Realty Trust (REIT)	264	0.01
USD	19,460	Welltower Inc (REIT)	1,618	0.07
USD	33,786	Weyerhaeuser Co (REIT)	1,246	0.05
USD	7,867	WP Carey Inc (REIT)	618	0.03
		Retail		
USD	2,311	Advance Auto Parts Inc^	410	0.02
USD	897	AutoZone Inc	1,725	0.08
USD	10,796	Best Buy Co Inc^	827	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 68.14%) (cont)		
		Retail (cont)		
USD	3,320	Burlington Stores Inc^	522	0.02
USD	6,808	CarMax Inc^	631	0.03
USD	3,172	Carvana Co	87	0.00
USD	1,309	Chipotle Mexican Grill Inc	1,714	0.07
USD	20,285	Costco Wholesale Corp	8,828	0.38
USD	5,837	Darden Restaurants Inc	681	0.03
USD	10,462	Dollar General Corp	2,152	0.09
USD	9,661	Dollar Tree Inc	1,446	0.06
USD	1,473	Domino's Pizza Inc	499	0.02
USD	6,731	Genuine Parts Co	859	0.04
USD	47,707	Home Depot Inc	13,483	0.59
USD	11,984	L Brands Inc^	459	0.02
USD	29,995	Lowe's Cos Inc	5,468	0.24
USD	5,132	Lululemon Athletica Inc	1,402	0.06
USD	33,595	McDonald's Corp	7,909	0.34
USD	2,939	O'Reilly Automotive Inc	1,748	0.08
USD	17,003	Ross Stores Inc	1,349	0.06
USD	54,017	Starbucks Corp	3,958	0.17
USD	21,546	Target Corp	3,256	0.14
USD	55,075	TJX Cos Inc	3,268	0.14
USD	4,805	Tractor Supply Co	840	0.04
USD	2,582	Ulta Beauty Inc	1,020	0.04
USD	34,865	Walgreens Boots Alliance Inc	1,427	0.06
USD	68,954	Walmart Inc^	8,280	0.36
USD	13,760	Yum! Brands Inc	1,560	0.07
		Semiconductors		
USD	73,501	Advanced Micro Devices Inc	6,989	0.30
USD	24,728	Analog Devices Inc	3,887	0.17
USD	40,160	Applied Materials Inc	4,397	0.19
USD	18,508	Broadcom Inc	10,023	0.44
USD	6,741	Entegris Inc	698	0.03
USD	187,298	Intel Corp	7,766	0.34
USD	6,935	KLA Corp	2,362	0.10
USD	6,397	Lam Research Corp	3,105	0.13
USD	38,550	Marvell Technology Inc	2,129	0.09
USD	25,752	Microchip Technology Inc	1,746	0.08
USD	51,381	Micron Technology Inc	3,542	0.15
USD	2,102	Monolithic Power Systems Inc	884	0.04
USD	114,215	NVIDIA Corp	19,908	0.86
USD	21,341	ON Semiconductor Corp	1,209	0.05
USD	4,891	Qorvo Inc	510	0.02
USD	51,706	QUALCOMM Inc	6,913	0.30
USD	8,000	Skyworks Solutions Inc	813	0.04
USD	8,173	Teradyne Inc	834	0.04
USD	41,522	Texas Instruments Inc	6,851	0.30
		Software		
USD	35,821	Activision Blizzard Inc	2,604	0.11
USD	21,394	Adobe Inc	8,318	0.36
USD	6,709	Akamai Technologies Inc	633	0.03
USD	4,210	ANSYS Inc	1,023	0.04
USD	5,430	AppLovin Corp	193	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 101.90%) (cont)		
		United States (30 November 2021: 68.14%) (cont)		
		Software (cont)		
USD	10,176	Autodesk Inc	1,973	0.09
USD	3,532	Avalara Inc	279	0.01
USD	8,485	Bentley Systems Inc 'B'	272	0.01
USD	3,708	Bill.com Holdings Inc^	409	0.02
USD	7,181	Black Knight Inc	455	0.02
USD	4,397	Broadridge Financial Solutions Inc	600	0.03
USD	12,029	Cadence Design Systems Inc	1,726	0.07
USD	6,461	Ceridian HCM Holding Inc^	340	0.01
USD	13,033	Cerner Corp	1,154	0.05
USD	5,381	Citrix Systems Inc	506	0.02
USD	12,291	Cloudflare Inc 'A'	643	0.03
USD	3,734	Coupa Software Inc	240	0.01
USD	10,705	Datadog Inc 'A'	953	0.04
USD	8,980	DocuSign Inc	703	0.03
USD	11,847	Dropbox Inc 'A'	230	0.01
USD	10,281	Dynatrace Inc	362	0.02
USD	11,968	Electronic Arts Inc	1,549	0.07
USD	1,365	Fair Isaac Corp	522	0.02
USD	28,253	Fidelity National Information Services Inc	2,756	0.12
USD	28,306	Fiserv Inc	2,647	0.11
USD	3,933	Guidewire Software Inc^	293	0.01
USD	2,105	HubSpot Inc	664	0.03
USD	12,327	Intuit Inc	4,769	0.21
USD	3,758	Jack Henry & Associates Inc	660	0.03
USD	325,377	Microsoft Corp	82,577	3.58
USD	2,903	MongoDB Inc^	643	0.03
USD	3,910	MSCI Inc	1,615	0.07
USD	73,743	Oracle Corp	4,951	0.21
USD	75,385	Palantir Technologies Inc 'A'^	611	0.03
USD	15,141	Paychex Inc	1,750	0.08
USD	2,634	Paycom Software Inc	699	0.03
USD	5,532	PTC Inc	602	0.03
USD	3,979	RingCentral Inc 'A'	235	0.01
USD	15,759	ROBLOX Corp	441	0.02
USD	4,651	Roper Technologies Inc	1,921	0.08
USD	45,217	Salesforce Inc	6,764	0.29
USD	8,916	ServiceNow Inc	3,891	0.17
USD	8,863	Snowflake Inc 'A'	1,056	0.05
USD	7,646	Splunk Inc	732	0.03
USD	11,233	SS&C Technologies Holdings Inc	671	0.03
USD	6,613	Synopsys Inc	1,970	0.08
USD	7,263	Take-Two Interactive Software Inc	844	0.04
USD	7,988	Twilio Inc 'A'	784	0.03
USD	1,848	Tyler Technologies Inc	614	0.03
		United States (30 November 2021: 68.14%) (cont)		
		Software (cont)		
USD	8,733	Unity Software Inc^	326	0.01
USD	6,689	Veeva Systems Inc 'A'	1,063	0.05
USD	9,713	VMware Inc 'A'	1,161	0.05
USD	8,881	Workday Inc 'A'	1,296	0.06
USD	9,872	Zoom Video Communications Inc 'A'	990	0.04
USD	11,161	ZoomInfo Technologies Inc	421	0.02
		Telecommunications		
USD	11,249	Arista Networks Inc	1,074	0.05
USD	321,039	AT&T Inc	6,380	0.28
USD	189,623	Cisco Systems Inc	7,975	0.35
USD	36,725	Corning Inc^	1,228	0.05
USD	17,773	Juniper Networks Inc	509	0.02
USD	46,066	Lumen Technologies Inc^	527	0.02
USD	8,060	Motorola Solutions Inc	1,653	0.07
USD	28,017	T-Mobile US Inc	3,486	0.15
USD	191,782	Verizon Communications Inc	9,182	0.40
		Toys		
USD	6,979	Hasbro Inc	585	0.03
		Transportation		
USD	5,298	CH Robinson Worldwide Inc	537	0.02
USD	96,919	CSX Corp	2,876	0.13
USD	7,709	Expeditors International of Washington Inc	783	0.03
USD	10,923	FedEx Corp	2,290	0.10
USD	4,356	JB Hunt Transport Services Inc	702	0.03
USD	6,729	Knight-Swift Transportation Holdings Inc	306	0.01
USD	11,240	Norfolk Southern Corp	2,515	0.11
USD	4,626	Old Dominion Freight Line Inc	1,115	0.05
USD	28,901	Union Pacific Corp	5,929	0.26
USD	33,705	United Parcel Service Inc 'B'	5,734	0.25
		Water		
USD	7,874	American Water Works Co Inc	1,112	0.05
USD	10,309	Essential Utilities Inc	445	0.02
		Total United States	**1,517,445**	**65.86**
		Total equities	**2,297,756**	**99.73**
		Rights (30 November 2021: 0.00%)		
		Germany (30 November 2021: 0.00%)		
		Singapore (30 November 2021: 0.00%)		
		Spain (30 November 2021: 0.00%)		
EUR	23,278	Ferrovial SA*	6	0.00
		Total Spain	**6**	**0.00**
		Total rights	**6**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2021: (2.23)%)							
Forward currency contracts[Ø] (30 November 2021: (2.23)%)							
AUD	77,911,791	EUR	52,168,185	52,168,185	02/06/2022	4	0.00
AUD	6,710,181	EUR	4,513,047	4,513,047	02/06/2022	(20)	0.00
CAD	117,538,935	EUR	86,728,648	86,728,648	02/06/2022	18	0.00
CAD	11,350,588	EUR	8,408,061	8,408,061	02/06/2022	(31)	0.00
CHF	70,697,406	EUR	68,818,602	68,818,602	02/06/2022	31	0.00
CHF	4,512,211	EUR	4,407,287	4,407,287	02/06/2022	(13)	0.00
CHF	829,387	EUR	807,798	807,798	05/07/2022	-	0.00
DKK	128,137,947	EUR	17,223,356	17,223,356	02/06/2022	-	0.00
DKK	12,333,054	EUR	1,657,983	1,657,983	02/06/2022	-	0.00
DKK	1,375,172	EUR	184,842	184,842	05/07/2022	-	0.00
EUR	56,525,549	AUD	83,972,320	56,525,549	02/06/2022	294	0.01
EUR	429,480	AUD	649,652	429,480	02/06/2022	(5)	0.00
EUR	52,384,820	AUD	78,320,083	52,384,820	05/07/2022	1	0.00
EUR	94,759,125	CAD	127,929,462	94,759,125	02/06/2022	344	0.02
EUR	700,139	CAD	960,062	700,139	02/06/2022	(8)	0.00
EUR	84,970,608	CAD	115,346,845	84,970,608	05/07/2022	3	0.00
EUR	72,895,995	CHF	74,632,159	72,895,995	02/06/2022	215	0.01
EUR	561,296	CHF	577,458	561,296	02/06/2022	(1)	0.00
EUR	66,887,919	CHF	68,676,302	66,887,920	05/07/2022	-	0.00
EUR	18,738,158	DKK	139,393,566	18,738,158	02/06/2022	2	0.00
EUR	144,809	DKK	1,077,436	144,809	02/06/2022	-	0.00
EUR	17,222,653	DKK	128,137,947	17,222,653	05/07/2022	(1)	0.00
EUR	107,389,867	GBP	90,353,861	107,389,867	06/06/2022	1,091	0.05
EUR	829,134	GBP	706,504	829,134	06/06/2022	(2)	0.00
EUR	101,060,391	GBP	86,017,433	101,060,391	05/07/2022	11	0.00
EUR	20,385,778	HKD	168,855,494	20,385,778	02/06/2022	295	0.01
EUR	74,056	HKD	623,053	74,056	02/06/2022	-	0.00
EUR	18,335,602	HKD	154,231,259	18,335,602	05/07/2022	-	0.00
EUR	3,154,463	ILS	11,116,434	3,154,463	02/06/2022	38	0.00
EUR	24,179	ILS	86,586	24,179	02/06/2022	-	0.00
EUR	3,099,252	ILS	11,060,682	3,099,252	05/07/2022	-	0.00
EUR	155,856,239	JPY	21,307,920,083	155,856,239	02/06/2022	1,240	0.05
EUR	140,950,377	JPY	19,432,353,970	140,950,377	05/07/2022	-	0.00
EUR	5,374,263	NOK	52,887,108	5,374,263	02/06/2022	123	0.01
EUR	39,363	NOK	403,594	39,363	02/06/2022	-	0.00
EUR	5,129,102	NOK	51,726,333	5,129,102	05/07/2022	-	0.00
EUR	1,381,374	NZD	2,247,975	1,381,374	02/06/2022	15	0.00
EUR	10,365	NZD	17,162	10,365	02/06/2022	-	0.00
EUR	1,237,643	NZD	2,041,075	1,237,643	05/07/2022	-	0.00
EUR	25,081,259	SEK	259,260,129	25,081,259	02/06/2022	344	0.01
EUR	181,743	SEK	1,919,722	181,743	02/06/2022	(2)	0.00
EUR	21,771,089	SEK	228,309,813	21,771,089	05/07/2022	1	0.00
EUR	1,863,184	SEK	19,539,935	1,863,184	05/07/2022	-	0.00
EUR	8,744,599	SGD	12,755,240	8,744,599	02/06/2022	59	0.00
EUR	65,745	SGD	96,716	65,745	02/06/2022	-	0.00
EUR	7,818,367	SGD	11,502,397	7,818,367	05/07/2022	-	0.00
EUR	1,882,344,157	USD	1,988,387,791	1,882,344,157	02/06/2022	26,206	1.14
EUR	6,752,341	USD	7,237,335	6,752,341	02/06/2022	(4)	0.00
EUR	1,604,253,047	USD	1,721,451,754	1,604,253,047	05/07/2022	(12)	0.00
GBP	88,587,599	EUR	104,275,657	104,275,657	06/06/2022	(54)	0.00
GBP	2,472,767	EUR	2,885,024	2,885,024	06/06/2022	24	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Forward currency contracts[Ø] (30 November 2021: (2.23)%) (cont)							
HKD	148,197,707	EUR	17,633,043	17,633,043	02/06/2022	-	0.00
HKD	21,280,842	EUR	2,568,355	2,568,355	02/06/2022	(36)	0.00
ILS	10,600,607	EUR	2,970,862	2,970,862	02/06/2022	-	0.00
ILS	602,412	EUR	170,979	170,979	02/06/2022	(2)	0.00
JPY	19,472,650,431	EUR	141,294,964	141,294,964	02/06/2022	5	0.00
JPY	1,835,269,652	EUR	13,417,728	13,417,728	02/06/2022	(100)	0.00
NOK	48,402,466	EUR	4,805,761	4,805,761	02/06/2022	1	0.00
NOK	4,888,236	EUR	495,261	495,261	02/06/2022	(10)	0.00
NZD	2,101,142	EUR	1,276,640	1,276,640	02/06/2022	-	0.00
NZD	163,995	EUR	100,768	100,768	02/06/2022	(1)	0.00
NZD	255,791	EUR	155,094	155,094	05/07/2022	-	0.00
SEK	235,028,840	EUR	22,423,625	22,423,625	02/06/2022	1	0.00
SEK	26,151,011	EUR	2,529,917	2,529,917	02/06/2022	(35)	0.00
SGD	11,502,397	EUR	7,832,342	7,832,342	02/06/2022	-	0.00
SGD	1,349,560	EUR	924,184	924,185	02/06/2022	(5)	0.00
SGD	85,040	EUR	57,806	57,806	05/07/2022	-	0.00
USD	1,721,451,754	EUR	1,606,956,129	1,606,956,130	02/06/2022	-	0.00
USD	274,173,370	EUR	259,477,384	259,477,384	02/06/2022	(3,540)	(0.16)
USD	22,069,986	EUR	20,567,643	20,567,643	05/07/2022	-	0.00
				Total unrealised gains on forward currency contracts		**30,366**	**1.31**
				Total unrealised losses on forward currency contracts		**(3,882)**	**(0.16)**
				Net unrealised gains on forward currency contracts		**26,484**	**1.15**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Futures contracts (30 November 2021: 0.00%)			
USD	79	MSCI EAFE Index Futures June 2022	7,424	87	0.00
USD	45	S&P 500 E-Mini Index Futures June 2022	8,776	(98)	0.00
		Total unrealised gains on futures contracts		**87**	**0.00**
		Total unrealised losses on futures contracts		**(98)**	**0.00**
		Net unrealised losses on futures contracts		**(11)**	**0.00**
		Total financial derivative instruments		**26,473**	**1.15**

Ccy	Holdings		Fair Value EUR'000	% of net asset value
		Total value of investments	**2,324,235**	**100.88**
		Cash equivalents (30 November 2021: 0.05%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.05%)		
USD	2,858,058	BlackRock ICS US Dollar Liquidity Fund[~]	2,668	0.12
EUR	17,059	BlackRock ICS Euro Liquidity Fund[~]	1,676	0.07
		Total Money Market Funds	**4,344**	**0.19**

Ccy	Holdings	Fair Value EUR'000	% of net asset value
	Cash[†]	**8,898**	**0.39**
	Other net liabilities	**(33,475)**	**(1.46)**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**2,304,002**	**100.00**

[†]Cash holdings of EUR8,085,938 are held with State Street Bank and Trust Company. EUR812,169 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[*]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,297,762	96.83
Exchange traded financial derivative instruments	87	0.00
Over-the-counter financial derivative instruments	30,366	1.28
UCITS collective investment schemes - Money Market Funds	4,344	0.18
Other assets	40,488	1.71
Total current assets	**2,373,047**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD FINANCIALS SECTOR ESG UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.76%)		
		Equities (30 November 2021: 99.76%)		
		Australia (30 November 2021: 4.91%)		
		Banks		
AUD	2,322	Australia & New Zealand Banking Group Ltd	42	0.89
AUD	379	Commonwealth Bank of Australia	28	0.60
AUD	330	Macquarie Group Ltd	44	0.93
AUD	530	National Australia Bank Ltd	12	0.26
AUD	594	Westpac Banking Corp	10	0.21
		Diversified financial services		
AUD	634	ASX Ltd	37	0.79
		Insurance		
AUD	401	Insurance Australia Group Ltd	1	0.02
AUD	540	Medibank Pvt Ltd	1	0.02
AUD	767	QBE Insurance Group Ltd	7	0.15
AUD	204	Suncorp Group Ltd	2	0.04
		Total Australia	**184**	**3.91**
		Austria (30 November 2021: 0.24%)		
		Banks		
EUR	56	Erste Group Bank AG	2	0.04
		Total Austria	**2**	**0.04**
		Belgium (30 November 2021: 0.62%)		
		Banks		
EUR	819	KBC Group NV	51	1.08
		Insurance		
EUR	28	Ageas SA/NV	1	0.02
		Investment services		
EUR	17	Groupe Bruxelles Lambert SA	2	0.05
EUR	6	Sofina SA	1	0.02
		Total Belgium	**55**	**1.17**
		Bermuda (30 November 2021: 0.67%)		
		Diversified financial services		
USD	72	Invesco Ltd	1	0.02
		Insurance		
USD	62	Arch Capital Group Ltd	3	0.07
USD	6	Everest Re Group Ltd	2	0.04
		Total Bermuda	**6**	**0.13**
		Canada (30 November 2021: 8.90%)		
		Banks		
CAD	572	Bank of Montreal	62	1.32
CAD	2,198	Bank of Nova Scotia	149	3.16
CAD	829	Canadian Imperial Bank of Commerce	45	0.95
CAD	510	National Bank of Canada	39	0.83
CAD	236	Royal Bank of Canada	25	0.53
CAD	1,802	Toronto-Dominion Bank	138	2.93
		Diversified financial services		
CAD	541	Brookfield Asset Management Inc 'A'	28	0.60
		Canada (30 November 2021: 8.90%) (cont)		
		Diversified financial services (cont)		
CAD	35	IGM Financial Inc	1	0.02
CAD	17	Onex Corp	1	0.02
CAD	149	TMX Group Ltd	16	0.34
		Insurance		
CAD	4	Fairfax Financial Holdings Ltd	2	0.04
CAD	45	Great-West Lifeco Inc	1	0.02
CAD	19	iA Financial Corp Inc	1	0.02
CAD	28	Intact Financial Corp	4	0.09
CAD	314	Manulife Financial Corp	6	0.13
CAD	90	Power Corp of Canada	3	0.06
CAD	1,020	Sun Life Financial Inc	50	1.06
		Total Canada	**571**	**12.12**
		Cayman Islands (30 November 2021: 0.03%)		
		Diversified financial services		
USD	31	Futu Holdings Ltd ADR	1	0.02
		Total Cayman Islands	**1**	**0.02**
		Denmark (30 November 2021: 0.25%)		
		Banks		
DKK	111	Danske Bank AS	2	0.04
		Insurance		
DKK	58	Tryg AS	1	0.02
		Total Denmark	**3**	**0.06**
		Finland (30 November 2021: 0.79%)		
		Banks		
SEK	519	Nordea Bank Abp	5	0.11
		Insurance		
EUR	168	Sampo Oyj 'A'	8	0.17
		Total Finland	**13**	**0.28**
		France (30 November 2021: 2.31%)		
		Banks		
EUR	182	BNP Paribas SA	11	0.23
EUR	200	Credit Agricole SA	2	0.04
EUR	2,584	Societe Generale SA	69	1.47
		Diversified financial services		
EUR	16	Amundi SA	1	0.02
EUR	25	Eurazeo SE	2	0.04
		Insurance		
EUR	4,487	AXA SA	113	2.40
		Investment services		
EUR	14	Wendel SE	1	0.02
		Total France	**199**	**4.22**
		Germany (30 November 2021: 2.52%)		
		Banks		
EUR	173	Commerzbank AG	1	0.02
EUR	334	Deutsche Bank AG	4	0.09

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD FINANCIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.76%) (cont)		
		Germany (30 November 2021: 2.52%) (cont)		
		Diversified financial services		
EUR	622	Deutsche Boerse AG	104	2.21
		Insurance		
EUR	694	Allianz SE RegS	145	3.08
EUR	10	Hannover Rueck SE	2	0.04
EUR	69	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	17	0.36
		Total Germany	**273**	**5.80**
		Hong Kong (30 November 2021: 2.78%)		
		Banks		
HKD	12,000	BOC Hong Kong Holdings Ltd	46	0.98
HKD	1,000	Hang Seng Bank Ltd	17	0.36
		Diversified financial services		
HKD	200	Hong Kong Exchanges & Clearing Ltd	9	0.19
		Insurance		
HKD	9,200	AIA Group Ltd	95	2.02
		Total Hong Kong	**167**	**3.55**
		Ireland (30 November 2021: 1.21%)		
		Insurance		
USD	36	Aon Plc 'A'	10	0.21
USD	20	Willis Towers Watson Plc	4	0.09
		Total Ireland	**14**	**0.30**
		Israel (30 November 2021: 0.48%)		
		Banks		
ILS	1,464	Bank Hapoalim BM	14	0.30
ILS	238	Bank Leumi Le-Israel BM	2	0.04
ILS	189	Israel Discount Bank Ltd 'A'	1	0.02
ILS	31	Mizrahi Tefahot Bank Ltd	1	0.02
		Total Israel	**18**	**0.38**
		Italy (30 November 2021: 1.39%)		
		Banks		
EUR	100	FinecoBank Banca Fineco SpA	1	0.02
EUR	52,727	Intesa Sanpaolo SpA	115	2.44
EUR	105	Mediobanca Banca di Credito Finanziario SpA	1	0.02
EUR	342	UniCredit SpA	4	0.09
		Insurance		
EUR	179	Assicurazioni Generali SpA	3	0.06
		Transportation		
EUR	99	Poste Italiane SpA	1	0.02
		Total Italy	**125**	**2.65**
		Japan (30 November 2021: 4.47%)		
		Banks		
JPY	200	Chiba Bank Ltd	1	0.02
JPY	300	Concordia Financial Group Ltd	1	0.02
JPY	200	Japan Post Bank Co Ltd	2	0.04
JPY	1,900	Mitsubishi UFJ Financial Group Inc	11	0.23
		Japan (30 November 2021: 4.47%) (cont)		
		Banks (cont)		
JPY	400	Mizuho Financial Group Inc	5	0.11
JPY	400	Resona Holdings Inc	1	0.02
JPY	200	Shizuoka Bank Ltd	1	0.02
JPY	200	Sumitomo Mitsui Financial Group Inc	6	0.13
JPY	200	Sumitomo Mitsui Trust Holdings Inc	6	0.13
		Diversified financial services		
JPY	400	Daiwa Securities Group Inc	2	0.05
JPY	100	Japan Exchange Group Inc	2	0.04
JPY	300	Mitsubishi HC Capital Inc	1	0.02
JPY	4,300	Nomura Holdings Inc	17	0.36
JPY	200	ORIX Corp	4	0.09
JPY	100	SBI Holdings Inc	2	0.04
		Insurance		
JPY	100	Dai-ichi Life Holdings Inc	2	0.04
JPY	400	Japan Post Holdings Co Ltd	3	0.06
JPY	100	Japan Post Insurance Co Ltd	2	0.04
JPY	800	MS&AD Insurance Group Holdings Inc	25	0.53
JPY	1,000	Sompo Holdings Inc	45	0.96
JPY	100	T&D Holdings Inc	1	0.02
JPY	100	Tokio Marine Holdings Inc	6	0.13
		Total Japan	**146**	**3.10**
		Netherlands (30 November 2021: 1.14%)		
		Banks		
EUR	133	ABN AMRO Bank NV - CVA	1	0.02
EUR	1,568	ING Groep NV	18	0.39
		Diversified financial services		
EUR	14	Euronext NV	1	0.02
		Insurance		
EUR	910	Aegon NV	5	0.11
EUR	44	NN Group NV	2	0.04
		Investment services		
EUR	17	EXOR NV	2	0.04
		Total Netherlands	**29**	**0.62**
		Norway (30 November 2021: 0.31%)		
		Banks		
NOK	150	DNB Bank ASA	3	0.07
		Insurance		
NOK	453	Gjensidige Forsikring ASA	10	0.21
		Total Norway	**13**	**0.28**
		Singapore (30 November 2021: 1.17%)		
		Banks		
SGD	300	DBS Group Holdings Ltd	7	0.15
SGD	500	Oversea-Chinese Banking Corp Ltd	4	0.09
SGD	200	United Overseas Bank Ltd	4	0.08
		Total Singapore	**15**	**0.32**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD FINANCIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.76%) (cont)		
		Spain (30 November 2021: 1.26%)		
		Banks		
EUR	20,945	Banco Bilbao Vizcaya Argentaria SA	114	2.42
EUR	2,808	Banco Santander SA	9	0.19
EUR	718	CaixaBank SA	3	0.06
		Total Spain	**126**	**2.67**
		Sweden (30 November 2021: 1.75%)		
		Banks		
SEK	263	Skandinaviska Enskilda Banken AB 'A'	3	0.06
SEK	236	Svenska Handelsbanken AB 'A'	2	0.04
SEK	861	Swedbank AB 'A'	13	0.28
		Diversified financial services		
SEK	48	EQT AB	1	0.02
		Investment services		
SEK	39	Industrivarden AB 'A'	1	0.02
SEK	39	Industrivarden AB 'C'	1	0.02
SEK	81	Investor AB 'A'	2	0.05
SEK	295	Investor AB 'B'	6	0.13
SEK	76	Kinnevik AB 'B'	1	0.02
SEK	24	L E Lundbergforetagen AB 'B'	1	0.02
		Total Sweden	**31**	**0.66**
		Switzerland (30 November 2021: 4.29%)		
		Banks		
CHF	429	Credit Suisse Group AG RegS^	3	0.06
CHF	2,799	UBS Group AG RegS	53	1.13
		Diversified financial services		
CHF	36	Julius Baer Group Ltd	2	0.04
CHF	4	Partners Group Holding AG	4	0.08
		Insurance		
CHF	7	Baloise Holding AG RegS	1	0.02
USD	72	Chubb Ltd	15	0.32
CHF	67	Swiss Life Holding AG RegS^	38	0.81
CHF	988	Swiss Re AG	82	1.74
CHF	127	Zurich Insurance Group AG	58	1.23
		Total Switzerland	**256**	**5.43**
		United Kingdom (30 November 2021: 5.28%)		
		Banks		
GBP	10,411	Barclays Plc^	22	0.47
GBP	14,794	HSBC Holdings Plc	100	2.12
GBP	65,109	Lloyds Banking Group Plc	37	0.79
GBP	6,664	NatWest Group Plc	19	0.40
GBP	2,918	Standard Chartered Plc	23	0.49
		Diversified financial services		
GBP	157	3i Group Plc	3	0.06
GBP	122	Hargreaves Lansdown Plc	1	0.02
GBP	133	London Stock Exchange Group Plc	12	0.26
GBP	462	Schroders Plc	17	0.36
GBP	1,872	St James's Place Plc	31	0.66
GBP	380	Standard Life Aberdeen Plc	1	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United Kingdom (30 November 2021: 5.28%) (cont)		
		Insurance		
GBP	51	Admiral Group Plc	1	0.02
GBP	466	Aviva Plc	3	0.06
GBP	19,553	Legal & General Group Plc	64	1.36
GBP	424	M&G Plc	1	0.02
GBP	138	Phoenix Group Holdings Plc	1	0.02
GBP	1,895	Prudential Plc	25	0.53
		Total United Kingdom	**361**	**7.66**
		United States (30 November 2021: 52.99%)		
		Banks		
USD	1,206	Bank of America Corp	45	0.96
USD	1,330	Bank of New York Mellon Corp	62	1.32
USD	1,035	Citigroup Inc	55	1.17
USD	83	Citizens Financial Group Inc	4	0.08
USD	110	Fifth Third Bancorp	4	0.09
USD	2	First Citizens BancShares Inc 'A'	2	0.04
USD	28	First Republic Bank	4	0.08
USD	217	Goldman Sachs Group Inc	71	1.51
USD	4,737	Huntington Bancshares Inc	66	1.40
USD	1,818	JPMorgan Chase & Co	240	5.10
USD	151	KeyCorp	3	0.06
USD	29	M&T Bank Corp	5	0.11
USD	1,974	Morgan Stanley	170	3.61
USD	646	Northern Trust Corp	72	1.53
USD	68	PNC Financial Services Group Inc	12	0.25
USD	3,045	Regions Financial Corp	67	1.42
USD	10	Signature Bank	2	0.04
USD	59	State Street Corp	4	0.09
USD	10	SVB Financial Group	5	0.11
USD	216	Truist Financial Corp	11	0.23
USD	228	US Bancorp	12	0.25
USD	29	Webster Financial Corp	2	0.04
		Commercial services		
USD	19	Coinbase Global Inc 'A'	1	0.02
USD	87	MarketAxess Holdings Inc	25	0.53
USD	421	Moody's Corp	127	2.70
USD	291	S&P Global Inc	102	2.17
		Diversified financial services		
USD	59	Ally Financial Inc	3	0.06
USD	520	American Express Co	88	1.87
USD	18	Ameriprise Financial Inc	5	0.11
USD	58	Apollo Global Management Inc	3	0.06
USD	247	BlackRock Inc~	165	3.50
USD	113	Blackstone Group Inc 'A'	13	0.28
USD	69	Capital One Financial Corp	9	0.19
USD	26	Carlyle Group Inc	1	0.02
USD	17	Cboe Global Markets Inc	2	0.04
USD	237	Charles Schwab Corp	17	0.36
USD	58	CME Group Inc	11	0.23
USD	175	Discover Financial Services	20	0.43
USD	49	Franklin Resources Inc	1	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD FINANCIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.76%) (cont)		
		United States (30 November 2021: 52.99%) (cont)		
		Diversified financial services (cont)		
USD	284	Intercontinental Exchange Inc	29	0.62
USD	85	KKR & Co Inc	5	0.11
USD	49	LPL Financial Holdings Inc	10	0.21
USD	19	Nasdaq Inc	3	0.06
USD	30	Raymond James Financial Inc	3	0.06
USD	20	SEI Investments Co	1	0.02
USD	326	Synchrony Financial	12	0.26
USD	741	T Rowe Price Group Inc	94	2.00
USD	17	Tradeweb Markets Inc 'A'	1	0.02
USD	25	Upstart Holdings Inc	1	0.02
		Insurance		
USD	102	Aflac Inc	6	0.13
USD	3	Alleghany Corp	3	0.07
USD	46	Allstate Corp	6	0.13
USD	11	American Financial Group Inc	2	0.04
USD	134	American International Group Inc	8	0.17
USD	33	Arthur J Gallagher & Co	5	0.11
USD	9	Assurant Inc	2	0.04
USD	210	Berkshire Hathaway Inc 'B'	66	1.40
USD	39	Brown & Brown Inc	2	0.04
USD	25	Cincinnati Financial Corp	3	0.06
USD	59	Equitable Holdings Inc	2	0.04
USD	7	Erie Indemnity Co 'A'	1	0.02
USD	44	Fidelity National Financial Inc	2	0.04
USD	15	Globe Life Inc	2	0.04
USD	55	Hartford Financial Services Group Inc	4	0.09
USD	28	Lincoln National Corp	2	0.04
USD	35	Loews Corp	2	0.04
USD	3	Markel Corp	4	0.09
USD	513	Marsh & McLennan Cos Inc	82	1.74
USD	114	MetLife Inc	8	0.17
USD	43	Principal Financial Group Inc	3	0.07
USD	94	Progressive Corp	11	0.23
USD	1,132	Prudential Financial Inc	120	2.55
USD	39	Travelers Cos Inc	7	0.15
USD	34	WR Berkley Corp	2	0.04
		Media		
USD	87	FactSet Research Systems Inc	33	0.70
		Real estate investment trusts		
USD	235	Annaly Capital Management Inc (REIT)	2	0.04
		Total United States	**2,060**	**43.74**
		Total equities	**4,668**	**99.11**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	3	S&P 500 Micro E-Mini Index Futures June 2022	63	(1)	(0.02)
		Total unrealised losses on futures contracts		**(1)**	**(0.02)**
		Total financial derivative instruments		**(1)**	**(0.02)**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**4,667**	**99.09**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	22,352	BlackRock ICS US Dollar Liquidity Fund~	22	0.47
		Cash†	**51**	**1.08**
		Other net liabilities	**(30)**	**(0.64)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**4,710**	**100.00**

†Cash holdings of USD46,046 are held with State Street Bank and Trust Company. USD4,555 is held as security for futures contracts with BofA Securities Inc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,668	90.00
UCITS collective investment schemes - Money Market Funds	22	0.42
Other assets	497	9.58
Total current assets	**5,187**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 102.40%)		
		Equities (30 November 2021: 102.39%)		
		Australia (30 November 2021: 1.87%)		
		Airlines		
AUD	3,616	Qantas Airways Ltd	11	0.01
		Banks		
AUD	14,955	Australia & New Zealand Banking Group Ltd	213	0.10
AUD	8,857	Commonwealth Bank of Australia	526	0.23
AUD	1,821	Macquarie Group Ltd	193	0.09
AUD	16,799	National Australia Bank Ltd	299	0.13
AUD	18,210	Westpac Banking Corp	247	0.11
		Beverages		
AUD	7,183	Endeavour Group Ltd	30	0.01
AUD	3,290	Treasury Wine Estates Ltd	22	0.01
		Biotechnology		
AUD	2,469	CSL Ltd	382	0.17
		Commercial services		
AUD	7,357	Brambles Ltd	46	0.02
AUD	1,143	IDP Education Ltd^	16	0.01
AUD	15,560	Transurban Group^	127	0.05
		Computers		
AUD	3,277	Computershare Ltd	43	0.02
		Diversified financial services		
AUD	1,002	ASX Ltd	46	0.02
		Electricity		
AUD	8,156	Origin Energy Ltd	32	0.01
		Engineering & construction		
AUD	4,480	Lendlease Corp Ltd	28	0.01
		Entertainment		
AUD	3,119	Aristocrat Leisure Ltd	60	0.03
AUD	9,346	Lottery Corp Ltd	25	0.01
		Food		
AUD	6,130	Woolworths Group Ltd	121	0.05
		Healthcare products		
AUD	341	Cochlear Ltd	43	0.02
		Healthcare services		
AUD	1,128	Ramsay Health Care Ltd	50	0.02
AUD	2,760	Sonic Healthcare Ltd	58	0.03
		Hotels		
AUD	2,304	Crown Resorts Ltd	17	0.01
		Insurance		
AUD	16,643	Insurance Australia Group Ltd	41	0.02
AUD	15,241	Medibank Pvt Ltd	28	0.01
AUD	8,989	QBE Insurance Group Ltd	62	0.03
AUD	6,110	Suncorp Group Ltd	39	0.02
		Internet		
AUD	1,487	SEEK Ltd	21	0.01
		Investment services		
AUD	1,108	Washington H Soul Pattinson & Co Ltd	16	0.01
		Iron & steel		
AUD	2,766	BlueScope Steel Ltd	29	0.01
		Australia (30 November 2021: 1.87%) (cont)		
		Iron & steel (cont)		
AUD	9,150	Fortescue Metals Group Ltd	105	0.05
AUD	924	Mineral Resources Ltd^	33	0.01
		Mining		
AUD	26,278	BHP Group Ltd	667	0.30
AUD	7,919	Evolution Mining Ltd	17	0.01
AUD	5,002	Newcrest Mining Ltd	71	0.03
AUD	5,903	Northern Star Resources Ltd	30	0.01
AUD	1,990	Rio Tinto Ltd	130	0.06
AUD	25,525	South32 Ltd	73	0.03
		Miscellaneous manufacturers		
AUD	1,869	Orica Ltd	17	0.01
		Oil & gas		
AUD	972	Ampol Ltd	19	0.01
AUD	16,642	Santos Ltd	78	0.04
AUD	9,646	Woodside Energy Group Ltd	163	0.07
		Pipelines		
AUD	7,022	APA Group	46	0.02
		Real estate investment & services		
AUD	374	REA Group Ltd	24	0.01
		Real estate investment trusts		
AUD	5,363	Dexus (REIT)	32	0.01
AUD	8,637	Goodman Group (REIT)	101	0.05
AUD	9,995	GPT Group (REIT)	27	0.01
AUD	18,850	Mirvac Group (REIT)	24	0.01
AUD	32,504	Scentre Group (REIT)	53	0.02
AUD	12,483	Stockland (REIT)	29	0.01
AUD	14,227	Vicinity Centres (REIT)	15	0.01
		Retail		
AUD	7,275	Coles Group Ltd	72	0.03
AUD	377	Domino's Pizza Enterprises Ltd	15	0.01
AUD	1,650	Reece Ltd	15	0.01
AUD	5,544	Wesfarmers Ltd	149	0.06
		Software		
AUD	966	WiseTech Global Ltd	23	0.01
		Telecommunications		
AUD	24,477	Telstra Corp Ltd	54	0.02
		Transportation		
AUD	10,588	Aurizon Holdings Ltd	24	0.01
		Total Australia	**4,977**	**2.21**
		Austria (30 November 2021: 0.05%)		
		Banks		
EUR	2,073	Erste Group Bank AG	51	0.02
		Electricity		
EUR	313	Verbund AG^	25	0.01
		Iron & steel		
EUR	538	voestalpine AG	12	0.00
		Oil & gas		
EUR	776	OMV AG	36	0.02
		Total Austria	**124**	**0.05**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Belgium (30 November 2021: 0.23%)		
		Banks		
EUR	1,188	KBC Group NV	59	0.03
		Beverages		
EUR	4,743	Anheuser-Busch InBev SA^	210	0.09
		Chemicals		
EUR	498	Solvay SA^	38	0.02
EUR	928	Umicore SA^	33	0.01
		Electricity		
EUR	159	Elia Group SA	21	0.01
		Insurance		
EUR	1,053	Ageas SA/NV	42	0.02
		Investment services		
EUR	555	Groupe Bruxelles Lambert SA	40	0.02
EUR	79	Sofina SA	15	0.01
		Pharmaceuticals		
EUR	640	UCB SA	45	0.02
		Real estate investment trusts		
EUR	779	Warehouses De Pauw CVA	23	0.01
		Telecommunications		
EUR	656	Proximus SADP	9	0.00
		Total Belgium	**535**	**0.24**
		Bermuda (30 November 2021: 0.23%)		
		Agriculture		
USD	717	Bunge Ltd	67	0.03
		Diversified financial services		
USD	1,927	Invesco Ltd	30	0.01
		Engineering & construction		
HKD	4,500	CK Infrastructure Holdings Ltd	24	0.01
		Holding companies - diversified operations		
USD	1,000	Jardine Matheson Holdings Ltd	46	0.02
		Insurance		
USD	2,115	Arch Capital Group Ltd	80	0.04
USD	203	Everest Re Group Ltd	45	0.02
		Real estate investment & services		
USD	6,300	Hongkong Land Holdings Ltd^	23	0.01
		Total Bermuda	**315**	**0.14**
		Canada (30 November 2021: 3.34%)		
		Aerospace & defence		
CAD	1,563	CAE Inc	31	0.01
		Airlines		
CAD	1,569	Air Canada	22	0.01
		Apparel retailers		
CAD	1,052	Gildan Activewear Inc^	26	0.01
		Auto parts & equipment		
CAD	1,670	Magna International Inc	86	0.04
		Banks		
CAD	3,431	Bank of Montreal	296	0.13
CAD	6,227	Bank of Nova Scotia	335	0.15
CAD	4,748	Canadian Imperial Bank of Commerce^	207	0.09

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Canada (30 November 2021: 3.34%) (cont)		
		Banks (cont)		
CAD	1,715	National Bank of Canada	105	0.05
CAD	7,397	Royal Bank of Canada	613	0.27
CAD	9,366	Toronto-Dominion Bank	568	0.25
		Chemicals		
CAD	2,961	Nutrien Ltd	230	0.10
		Commercial services		
CAD	346	Nuvei Corp	14	0.01
CAD	539	Ritchie Bros Auctioneers Inc^	26	0.01
		Computers		
CAD	1,222	CGI Inc	83	0.04
		Distribution & wholesale		
CAD	424	Toromont Industries Ltd	30	0.01
		Diversified financial services		
CAD	7,152	Brookfield Asset Management Inc 'A'^	287	0.13
CAD	497	IGM Financial Inc	12	0.00
CAD	325	Onex Corp	15	0.01
CAD	288	TMX Group Ltd^	25	0.01
		Electricity		
CAD	4,312	Algonquin Power & Utilities Corp	50	0.02
CAD	606	Brookfield Renewable Corp 'A'	17	0.01
CAD	677	Canadian Utilities Ltd 'A'	17	0.01
CAD	1,232	Emera Inc	48	0.02
CAD	2,593	Fortis Inc	104	0.05
CAD	1,449	Hydro One Ltd	32	0.01
CAD	988	Northland Power Inc	24	0.01
		Engineering & construction		
CAD	701	WSP Global Inc	61	0.03
		Environmental control		
CAD	970	GFL Environmental Inc	24	0.01
USD	1,436	Waste Connections Inc	145	0.06
		Food		
CAD	610	Empire Co Ltd 'A'	16	0.01
CAD	377	George Weston Ltd	37	0.02
CAD	980	Loblaw Cos Ltd	72	0.03
CAD	1,265	Metro Inc	55	0.02
CAD	1,228	Saputo Inc	19	0.01
		Forest products & paper		
CAD	455	West Fraser Timber Co Ltd	33	0.01
		Gas		
CAD	1,904	AltaGas Ltd^	36	0.02
		Insurance		
CAD	139	Fairfax Financial Holdings Ltd	61	0.03
CAD	1,372	Great-West Lifeco Inc	30	0.01
CAD	424	iA Financial Corp Inc	17	0.01
CAD	1,002	Intact Financial Corp	115	0.05
CAD	10,091	Manulife Financial Corp	148	0.07
CAD	2,990	Power Corp of Canada	69	0.03
CAD	3,014	Sun Life Financial Inc^	117	0.05
		Internet		
CAD	613	Shopify Inc 'A'	182	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Canada (30 November 2021: 3.34%) (cont)		
		Media		
CAD	864	Quebecor Inc 'B'^	16	0.01
CAD	2,780	Shaw Communications Inc 'B'	62	0.03
CAD	889	Thomson Reuters Corp	70	0.03
		Mining		
CAD	2,487	Agnico Eagle Mines Ltd^	105	0.05
CAD	8,747	Barrick Gold Corp^	142	0.06
CAD	1,993	Cameco Corp	39	0.02
CAD	3,105	First Quantum Minerals Ltd	71	0.03
CAD	1,059	Franco-Nevada Corp	119	0.05
CAD	3,432	Ivanhoe Mines Ltd 'A'	21	0.01
CAD	7,143	Kinross Gold Corp	25	0.01
CAD	3,481	Lundin Mining Corp	25	0.01
CAD	1,038	Pan American Silver Corp	18	0.01
CAD	2,791	Teck Resources Ltd 'B'	92	0.04
CAD	2,116	Wheaton Precious Metals Corp^	69	0.03
		Oil & gas		
CAD	3,595	ARC Resources Ltd	43	0.02
CAD	5,956	Canadian Natural Resources Ltd	313	0.14
CAD	7,016	Cenovus Energy Inc	129	0.06
CAD	1,309	Imperial Oil Ltd	57	0.02
CAD	739	Parkland Corp^	18	0.01
CAD	7,149	Suncor Energy Inc	228	0.10
CAD	1,721	Tourmaline Oil Corp	84	0.04
		Packaging & containers		
CAD	682	CCL Industries Inc 'B'	26	0.01
		Pharmaceuticals		
CAD	1,864	Bausch Health Cos Inc	15	0.01
CAD	1,583	Canopy Growth Corp^	6	0.00
		Pipelines		
CAD	10,286	Enbridge Inc	377	0.17
CAD	927	Keyera Corp^	20	0.01
CAD	2,849	Pembina Pipeline Corp^	91	0.04
CAD	5,334	TC Energy Corp	245	0.11
		Real estate investment & services		
CAD	198	FirstService Corp	20	0.01
		Real estate investment trusts		
CAD	419	Canadian Apartment Properties REIT (REIT)^	13	0.01
CAD	749	RioCan Real Estate Investment Trust (REIT)^	11	0.00
		Retail		
CAD	4,220	Alimentation Couche-Tard Inc	152	0.07
CAD	270	Canadian Tire Corp Ltd 'A'	30	0.01
CAD	1,724	Dollarama Inc	79	0.04
CAD	1,581	Restaurant Brands International Inc	66	0.03
		Software		
CAD	2,635	BlackBerry Ltd	13	0.01
CAD	107	Constellation Software Inc	134	0.06
CAD	539	Lightspeed Commerce Inc	11	0.00
CAD	1,646	Open Text Corp	53	0.02
		Telecommunications		
CAD	154	BCE Inc	7	0.01
		Canada (30 November 2021: 3.34%) (cont)		
		Telecommunications (cont)		
CAD	1,804	Rogers Communications Inc 'B'^	73	0.03
CAD	2,400	TELUS Corp	48	0.02
		Transportation		
CAD	3,079	Canadian National Railway Co	278	0.12
CAD	4,951	Canadian Pacific Railway Ltd	280	0.13
CAD	463	TFI International Inc	30	0.01
		Total Canada	**8,364**	**3.72**
		Cayman Islands (30 November 2021: 0.17%)		
		Beverages		
HKD	11,600	Budweiser Brewing Co APAC Ltd^	25	0.01
		Building materials and fixtures		
HKD	14,000	Xinyi Glass Holdings Ltd^	28	0.01
		Diversified financial services		
USD	284	Futu Holdings Ltd ADR^	8	0.00
		Food		
HKD	39,000	WH Group Ltd	24	0.01
		Holding companies - diversified operations		
HKD	13,996	CK Hutchison Holdings Ltd	79	0.04
		Hotels		
HKD	12,800	Sands China Ltd	19	0.01
		Internet		
USD	1,745	Sea Ltd ADR	115	0.05
		Real estate investment & services		
HKD	10,996	CK Asset Holdings Ltd	57	0.03
HKD	8,800	ESR Cayman Ltd	21	0.01
HKD	9,000	Wharf Real Estate Investment Co Ltd^	34	0.01
		Retail		
HKD	13,600	Chow Tai Fook Jewellery Group Ltd	19	0.01
		Software		
USD	5,896	Grab Holdings Ltd 'A'	12	0.01
		Transportation		
HKD	9,000	SITC International Holdings Co Ltd^	27	0.01
		Total Cayman Islands	**468**	**0.21**
		Curacao (30 November 2021: 0.07%)		
		Oil & gas services		
USD	7,496	Schlumberger NV	273	0.12
		Total Curacao	**273**	**0.12**
		Denmark (30 November 2021: 0.75%)		
		Banks		
DKK	3,083	Danske Bank AS	40	0.02
		Beverages		
DKK	559	Carlsberg AS 'B'	56	0.02
		Biotechnology		
DKK	292	Genmab AS	71	0.03
		Building materials and fixtures		
DKK	53	ROCKWOOL AS 'B'	12	0.01
		Chemicals		
DKK	668	Chr Hansen Holding AS	40	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Denmark (30 November 2021: 0.75%) (cont)		
		Chemicals (cont)		
DKK	1,055	Novozymes AS 'B'	53	0.02
		Electricity		
DKK	1,021	Orsted AS	91	0.04
		Energy - alternate sources		
DKK	5,115	Vestas Wind Systems AS	103	0.05
		Healthcare products		
DKK	621	Coloplast AS 'B'	58	0.02
DKK	572	Demant AS^	20	0.01
		Home furnishings		
DKK	642	GN Store Nord AS	20	0.01
		Insurance		
DKK	2,329	Tryg AS	43	0.02
		Pharmaceuticals		
DKK	8,742	Novo Nordisk AS 'B'	767	0.34
		Retail		
DKK	531	Pandora AS	34	0.02
		Transportation		
DKK	17	AP Moller - Maersk AS 'A'	39	0.02
DKK	29	AP Moller - Maersk AS 'B'	67	0.03
DKK	959	DSV PANALPINA AS	125	0.05
		Total Denmark	**1,639**	**0.73**
		Finland (30 November 2021: 0.35%)		
		Banks		
SEK	17,693	Nordea Bank Abp	142	0.06
		Electricity		
EUR	2,085	Fortum Oyj	31	0.01
		Food		
EUR	1,411	Kesko Oyj 'B'	28	0.01
		Forest products & paper		
EUR	2,874	Stora Enso Oyj 'R'	44	0.02
EUR	2,502	UPM-Kymmene Oyj	70	0.03
		Insurance		
EUR	2,803	Sampo Oyj 'A'	100	0.05
		Machinery - diversified		
EUR	1,825	Kone Oyj 'B'	74	0.03
		Marine transportation		
EUR	2,144	Wartsila Oyj Abp	14	0.01
		Oil & gas		
EUR	2,353	Neste Oyj	86	0.04
		Pharmaceuticals		
EUR	499	Orion Oyj 'B'	16	0.01
		Telecommunications		
EUR	752	Elisa Oyj	34	0.02
EUR	29,562	Nokia Oyj	117	0.05
		Total Finland	**756**	**0.34**
		France (30 November 2021: 3.01%)		
		Advertising		
EUR	1,040	Publicis Groupe SA	45	0.02
		France (30 November 2021: 3.01%) (cont)		
		Aerospace & defence		
EUR	116	Dassault Aviation SA	16	0.01
EUR	1,677	Safran SA	137	0.06
EUR	501	Thales SA	48	0.02
		Apparel retailers		
EUR	165	Hermes International	156	0.07
EUR	402	Kering SA	174	0.08
EUR	1,442	LVMH Moet Hennessy Louis Vuitton SE	732	0.32
		Auto manufacturers		
EUR	1,051	Renault SA	23	0.01
		Auto parts & equipment		
EUR	928	Cie Generale des Etablissements Michelin SCA	96	0.04
EUR	1,260	Valeo SA	22	0.01
		Banks		
EUR	5,995	BNP Paribas SA	270	0.12
EUR	4,900	Credit Agricole SA	43	0.02
EUR	4,692	Societe Generale SA	100	0.04
		Beverages		
EUR	1,115	Pernod Ricard SA	173	0.08
EUR	134	Remy Cointreau SA^	20	0.01
		Building materials and fixtures		
EUR	2,723	Cie de Saint-Gobain	128	0.06
		Chemicals		
EUR	2,459	Air Liquide SA	340	0.15
EUR	339	Arkema SA	33	0.02
		Commercial services		
EUR	1,296	Bureau Veritas SA	30	0.02
EUR	1,234	Edenred	48	0.02
EUR	1,448	Worldline SA	47	0.02
		Computers		
EUR	844	Capgemini SE	129	0.06
EUR	307	Teleperformance	81	0.03
		Cosmetics & personal care		
EUR	1,269	L'Oreal SA	354	0.16
		Diversified financial services		
EUR	297	Amundi SA	14	0.01
EUR	210	Eurazeo SE	13	0.00
		Electrical components & equipment		
EUR	1,444	Legrand SA	99	0.04
EUR	2,867	Schneider Electric SE	314	0.14
		Electricity		
EUR	3,474	Electricite de France SA^	24	0.01
EUR	9,322	Engie SA	99	0.04
		Engineering & construction		
EUR	175	Aeroports de Paris^	21	0.01
EUR	1,179	Bouygues SA^	32	0.01
EUR	543	Eiffage SA	43	0.02
EUR	2,839	Vinci SA	216	0.10
		Entertainment		
EUR	560	La Francaise des Jeux SAEM	16	0.01
		Food		
EUR	3,043	Carrefour SA^	49	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		France (30 November 2021: 3.01%) (cont)		
		Food (cont)		
EUR	3,492	Danone SA	163	0.07
		Food Service		
EUR	410	Sodexo SA	24	0.01
		Healthcare products		
EUR	1,526	EssilorLuxottica SA	195	0.08
EUR	140	Sartorius Stedim Biotech	38	0.02
		Healthcare services		
EUR	219	BioMerieux	18	0.01
		Home furnishings		
EUR	125	SEB SA	11	0.01
		Hotels		
EUR	940	Accor SA^	24	0.01
		Insurance		
EUR	9,850	AXA SA^	197	0.09
EUR	655	CNP Assurances	11	0.00
		Investment services		
EUR	88	Wendel SE	7	0.00
		Media		
EUR	7,191	Bollore SE	30	0.01
EUR	3,615	Vivendi SE	34	0.02
		Miscellaneous manufacturers		
EUR	1,511	Alstom SA^	33	0.01
		Oil & gas		
EUR	13,020	TotalEnergies SE^	615	0.27
		Pharmaceuticals		
EUR	182	Ipsen SA	14	0.01
EUR	5,860	Sanofi	495	0.22
		Real estate investment trusts		
EUR	413	Covivio (REIT)^	24	0.01
EUR	232	Gecina SA (REIT)	22	0.01
EUR	950	Klepierre SA (REIT)	17	0.01
		Software		
EUR	3,204	Dassault Systemes SE	107	0.05
EUR	423	Ubisoft Entertainment SA	17	0.01
		Telecommunications		
EUR	10,095	Orange SA	100	0.04
		Transportation		
EUR	2,065	Getlink SE	31	0.01
		Water		
EUR	3,707	Veolia Environnement SA	82	0.04
		Total France	**6,494**	**2.88**
		Germany (30 November 2021: 2.44%)		
		Aerospace & defence		
EUR	270	MTU Aero Engines AG^	42	0.02
EUR	228	Rheinmetall AG	37	0.01
		Airlines		
EUR	1,947	Deutsche Lufthansa AG RegS^	11	0.00
		Apparel retailers		
EUR	1,029	adidas AG^	161	0.07

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Germany (30 November 2021: 2.44%) (cont)		
		Apparel retailers (cont)		
EUR	558	Puma SE	33	0.02
		Auto manufacturers		
EUR	1,588	Bayerische Motoren Werke AG	109	0.05
EUR	257	Bayerische Motoren Werke AG (Pref)	16	0.01
EUR	2,327	Daimler Truck Holding AG	57	0.03
EUR	4,242	Mercedes-Benz Group AG^	239	0.11
EUR	787	Porsche Automobil Holding SE (Pref)	51	0.02
EUR	181	Volkswagen AG	32	0.01
EUR	936	Volkswagen AG (Pref)	123	0.05
		Auto parts & equipment		
EUR	570	Continental AG^	35	0.02
		Banks		
EUR	5,462	Commerzbank AG	38	0.02
EUR	11,328	Deutsche Bank AG	100	0.04
		Building materials and fixtures		
EUR	719	HeidelbergCement AG^	33	0.01
		Chemicals		
EUR	4,807	BASF SE	210	0.09
EUR	761	Brenntag SE^	46	0.02
EUR	1,222	Covestro AG	44	0.02
EUR	1,457	Evonik Industries AG	31	0.02
EUR	780	Symrise AG	68	0.03
		Computers		
EUR	432	Bechtle AG	15	0.01
		Cosmetics & personal care		
EUR	459	Beiersdorf AG	38	0.02
		Diversified financial services		
EUR	1,027	Deutsche Boerse AG	136	0.06
		Electricity		
EUR	11,877	E.ON SE	96	0.04
EUR	3,253	RWE AG	113	0.05
EUR	343	Uniper SE	7	0.01
		Electronics		
EUR	139	Sartorius AG (Pref)	44	0.02
		Food		
EUR	802	HelloFresh SE	24	0.01
		Healthcare products		
EUR	243	Carl Zeiss Meditec AG	26	0.01
EUR	1,318	Siemens Healthineers AG	62	0.03
		Healthcare services		
EUR	1,175	Fresenius Medical Care AG & Co KGaA	57	0.02
EUR	2,142	Fresenius SE & Co KGaA	58	0.03
		Home furnishings		
EUR	26	Rational AG^	13	0.01
		Household goods & home construction		
EUR	491	Henkel AG & Co KGaA	26	0.01
EUR	930	Henkel AG & Co KGaA (Pref)	51	0.02
		Insurance		
EUR	2,069	Allianz SE RegS^	343	0.15
EUR	311	Hannover Rueck SE	38	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Germany (30 November 2021: 2.44%) (cont)		
		Insurance (cont)		
EUR	667	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS^	129	0.06
		Internet		
EUR	885	Delivery Hero SE^	27	0.01
EUR	617	Scout24 AG^	30	0.01
EUR	688	United Internet AG RegS^	18	0.01
		Machinery - diversified		
EUR	1,046	GEA Group AG	33	0.01
EUR	397	KION Group AG	16	0.01
		Machinery, construction & mining		
EUR	2,149	Siemens Energy AG	33	0.01
		Miscellaneous manufacturers		
EUR	382	Knorr-Bremse AG	21	0.01
EUR	3,907	Siemens AG RegS	406	0.18
		Pharmaceuticals		
EUR	5,227	Bayer AG RegS	296	0.13
EUR	683	Merck KGaA	101	0.05
		Real estate investment & services		
EUR	354	LEG Immobilien SE	29	0.01
EUR	3,929	Vonovia SE^	118	0.05
		Retail		
EUR	1,115	Zalando SE^	36	0.02
		Semiconductors		
EUR	6,343	Infineon Technologies AG	156	0.07
		Software		
EUR	291	Nemetschek SE	16	0.00
EUR	5,371	SAP SE	424	0.19
		Telecommunications		
EUR	17,469	Deutsche Telekom AG RegS^	284	0.13
EUR	8,754	Telefonica Deutschland Holding AG	22	0.01
		Transportation		
EUR	4,862	Deutsche Post AG RegS^	159	0.07
		Total Germany	**5,017**	**2.23**
		Hong Kong (30 November 2021: 0.65%)		
		Banks		
HKD	19,000	BOC Hong Kong Holdings Ltd	58	0.02
HKD	4,200	Hang Seng Bank Ltd^	58	0.03
		Diversified financial services		
HKD	6,542	Hong Kong Exchanges & Clearing Ltd^	224	0.10
		Electricity		
HKD	7,000	CLP Holdings Ltd^	56	0.02
HKD	7,000	Power Assets Holdings Ltd	36	0.02
		Gas		
HKD	60,982	Hong Kong & China Gas Co Ltd^	55	0.02
		Hand & machine tools		
HKD	7,500	Techtronic Industries Co Ltd	78	0.04
		Holding companies - diversified operations		
HKD	3,581	Swire Pacific Ltd 'A'	17	0.01
		Hong Kong (30 November 2021: 0.65%) (cont)		
		Hotels		
HKD	11,000	Galaxy Entertainment Group Ltd^	47	0.02
		Insurance		
HKD	62,627	AIA Group Ltd	512	0.23
		Real estate investment & services		
HKD	14,000	Hang Lung Properties Ltd	21	0.01
HKD	6,521	Henderson Land Development Co Ltd	22	0.01
HKD	9,157	New World Development Co Ltd	28	0.01
HKD	18,098	Sino Land Co Ltd	20	0.01
HKD	8,062	Sun Hung Kai Properties Ltd	78	0.03
HKD	6,000	Swire Properties Ltd	12	0.01
		Real estate investment trusts		
HKD	9,400	Link REIT (REIT)	67	0.03
		Transportation		
HKD	7,000	MTR Corp Ltd	30	0.01
		Total Hong Kong	**1,419**	**0.63**
		International (30 November 2021: 0.00%)		
		Electricity		
HKD	20,000	HK Electric Investments & HK Electric Investments Ltd	15	0.00
		Real estate investment trusts		
EUR	740	Unibail-Rodamco-Westfield (REIT)^	41	0.02
		Telecommunications		
HKD	14,000	HKT Trust & HKT Ltd	16	0.01
		Total International	**72**	**0.03**
		Ireland (30 November 2021: 1.76%)		
		Biotechnology		
USD	1,138	Horizon Therapeutics Plc	81	0.04
		Building materials and fixtures		
EUR	4,338	CRH Plc	143	0.07
AUD	2,075	James Hardie Industries Plc	43	0.02
USD	3,797	Johnson Controls International Plc	164	0.07
EUR	757	Kingspan Group Plc	49	0.02
		Chemicals		
USD	2,661	Linde Plc	685	0.30
		Computers		
USD	3,280	Accenture Plc 'A'	777	0.34
USD	1,031	Seagate Technology Holdings Plc	69	0.03
		Distribution & wholesale		
GBP	475	DCC Plc	27	0.01
		Electronics		
USD	470	Allegion Plc	42	0.02
		Entertainment		
EUR	918	Flutter Entertainment Plc	89	0.04
		Environmental control		
USD	954	Pentair Plc	38	0.02
		Food		
EUR	929	Kerry Group Plc 'A'	76	0.03
		Forest products & paper		
EUR	1,185	Smurfit Kappa Group Plc	38	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Ireland (30 November 2021: 1.76%) (cont)		
		Healthcare products		
USD	6,904	Medtronic Plc	548	0.24
USD	562	STERIS Plc	102	0.05
		Insurance		
USD	1,100	Aon Plc 'A'	240	0.11
USD	577	Willis Towers Watson Plc	97	0.04
		Miscellaneous manufacturers		
USD	2,064	Eaton Corp Plc	227	0.10
USD	1,287	Trane Technologies Plc	141	0.06
		Pharmaceuticals		
USD	309	Jazz Pharmaceuticals Plc	37	0.02
		Total Ireland	**3,713**	**1.65**
		Isle of Man (30 November 2021: 0.03%)		
		Entertainment		
GBP	2,280	Entain Plc	33	0.01
		Total Isle of Man	**33**	**0.01**
		Israel (30 November 2021: 0.18%)		
		Aerospace & defence		
ILS	115	Elbit Systems Ltd	19	0.01
		Banks		
ILS	7,600	Bank Hapoalim BM	56	0.03
ILS	6,973	Bank Leumi Le-Israel BM	55	0.02
ILS	5,367	Israel Discount Bank Ltd 'A'	24	0.01
ILS	637	Mizrahi Tefahot Bank Ltd	16	0.01
		Chemicals		
ILS	2,282	ICL Group Ltd	20	0.01
		Computers		
USD	559	Check Point Software Technologies Ltd	55	0.03
USD	277	CyberArk Software Ltd	31	0.01
		Internet		
USD	291	Wix.com Ltd	15	0.01
		Machinery - diversified		
USD	257	Kornit Digital Ltd	9	0.00
		Pharmaceuticals		
ILS	6,292	Teva Pharmaceutical Industries Ltd	44	0.02
		Real estate investment & services		
ILS	260	Azrieli Group Ltd	15	0.01
		Semiconductors		
ILS	571	Tower Semiconductor Ltd	22	0.01
		Telecommunications		
ILS	370	Nice Ltd	59	0.02
		Transportation		
USD	439	ZIM Integrated Shipping Services Ltd	22	0.01
		Total Israel	**462**	**0.21**
		Italy (30 November 2021: 0.50%)		
		Banks		
EUR	3,503	FinecoBank Banca Fineco SpA	39	0.02
EUR	88,258	Intesa Sanpaolo SpA	152	0.07
		Italy (30 November 2021: 0.50%) (cont)		
		Banks (cont)		
EUR	3,025	Mediobanca Banca di Credito Finanziario SpA^	25	0.01
EUR	11,387	UniCredit SpA	106	0.04
		Commercial services		
EUR	2,288	Atlantia SpA	44	0.02
EUR	2,846	Nexi SpA	23	0.01
		Electrical components & equipment		
EUR	1,183	Prysmian SpA	30	0.01
		Electricity		
EUR	42,999	Enel SpA	221	0.10
EUR	8,699	Terna - Rete Elettrica Nazionale SpA	58	0.02
		Engineering & construction		
EUR	1,676	Infrastrutture Wireless Italiane SpA	15	0.01
		Gas		
EUR	10,923	Snam SpA^	50	0.02
		Healthcare products		
EUR	129	DiaSorin SpA	13	0.01
		Insurance		
EUR	5,711	Assicurazioni Generali SpA	82	0.04
		Oil & gas		
EUR	13,383	Eni SpA	161	0.07
		Pharmaceuticals		
EUR	637	Amplifon SpA	18	0.01
EUR	515	Recordati Industria Chimica e Farmaceutica SpA	18	0.01
		Retail		
EUR	754	Moncler SpA	29	0.01
		Telecommunications		
EUR	54,227	Telecom Italia SpA^	14	0.01
		Transportation		
EUR	2,528	Poste Italiane SpA	22	0.01
		Total Italy	**1,120**	**0.50**
		Japan (30 November 2021: 6.61%)		
		Advertising		
JPY	1,100	Dentsu Group Inc	29	0.01
JPY	1,500	Hakuhodo DY Holdings Inc	12	0.01
		Agriculture		
JPY	5,300	Japan Tobacco Inc^	76	0.03
		Airlines		
JPY	900	ANA Holdings Inc	14	0.01
JPY	900	Japan Airlines Co Ltd	13	0.00
		Auto manufacturers		
JPY	8,580	Honda Motor Co Ltd^	169	0.07
JPY	3,300	Isuzu Motors Ltd^	31	0.01
JPY	2,900	Mazda Motor Corp	20	0.01
JPY	11,781	Nissan Motor Co Ltd	36	0.02
JPY	3,200	Subaru Corp	44	0.02
JPY	1,800	Suzuki Motor Corp^	42	0.02
JPY	55,030	Toyota Motor Corp^	720	0.32
		Auto parts & equipment		
JPY	900	Aisin Corp^	23	0.01
JPY	3,137	Bridgestone Corp	98	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Japan (30 November 2021: 6.61%) (cont)		
		Auto parts & equipment (cont)		
JPY	2,400	Denso Corp^	117	0.05
JPY	400	Koito Manufacturing Co Ltd	12	0.01
JPY	1,500	NGK Insulators Ltd	18	0.01
JPY	4,400	Sumitomo Electric Industries Ltd^	39	0.02
JPY	900	Toyota Industries Corp	46	0.02
		Banks		
JPY	2,900	Chiba Bank Ltd	12	0.00
JPY	7,200	Concordia Financial Group Ltd	20	0.01
JPY	2,500	Japan Post Bank Co Ltd^	15	0.01
JPY	63,043	Mitsubishi UFJ Financial Group Inc^	284	0.13
JPY	13,239	Mizuho Financial Group Inc	124	0.05
JPY	12,300	Resona Holdings Inc^	36	0.02
JPY	2,400	Shizuoka Bank Ltd^	11	0.00
JPY	6,700	Sumitomo Mitsui Financial Group Inc^	162	0.07
JPY	1,600	Sumitomo Mitsui Trust Holdings Inc^	38	0.02
		Beverages		
JPY	2,400	Asahi Group Holdings Ltd^	64	0.03
JPY	500	Ito En Ltd	17	0.01
JPY	4,600	Kirin Holdings Co Ltd^	56	0.02
JPY	900	Suntory Beverage & Food Ltd^	27	0.01
		Building materials and fixtures		
JPY	500	AGC Inc^	15	0.01
JPY	1,300	Daikin Industries Ltd^	166	0.07
JPY	1,500	Lixil Corp^	23	0.01
JPY	900	TOTO Ltd	24	0.01
		Chemicals		
JPY	7,200	Asahi Kasei Corp	46	0.02
JPY	7,000	Mitsubishi Chemical Holdings Corp^	33	0.02
JPY	1,100	Mitsui Chemicals Inc	21	0.01
JPY	3,700	Nippon Paint Holdings Co Ltd^	22	0.01
JPY	900	Nippon Sanso Holdings Corp	14	0.01
JPY	700	Nissan Chemical Corp	32	0.01
JPY	900	Nitto Denko Corp^	52	0.02
JPY	1,921	Shin-Etsu Chemical Co Ltd	217	0.10
JPY	7,000	Sumitomo Chemical Co Ltd^	23	0.01
JPY	7,400	Toray Industries Inc^	30	0.01
JPY	1,400	Tosoh Corp	16	0.01
		Commercial services		
JPY	1,400	Dai Nippon Printing Co Ltd	25	0.01
JPY	200	GMO Payment Gateway Inc	13	0.01
JPY	1,400	Nihon M&A Center Holdings Inc^	13	0.01
JPY	700	Persol Holdings Co Ltd	11	0.00
JPY	6,800	Recruit Holdings Co Ltd	199	0.09
JPY	1,300	Secom Co Ltd	68	0.03
JPY	1,300	TOPPAN INC	19	0.01
		Computers		
JPY	1,099	Fujitsu Ltd^	131	0.06
JPY	400	Itochu Techno-Solutions Corp^	8	0.00
JPY	1,441	NEC Corp	46	0.02
JPY	1,540	Nomura Research Institute Ltd	34	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Japan (30 November 2021: 6.61%) (cont)		
		Computers (cont)		
JPY	3,200	NTT Data Corp^	40	0.02
JPY	300	Obic Co Ltd	35	0.02
JPY	700	Otsuka Corp	18	0.01
JPY	300	SCSK Corp	4	0.00
		Cosmetics & personal care		
JPY	2,000	Kao Corp	64	0.03
JPY	100	Kose Corp^	7	0.00
JPY	1,700	Shiseido Co Ltd^	57	0.03
JPY	2,400	Unicharm Corp^	66	0.03
		Distribution & wholesale		
JPY	5,700	ITOCHU Corp^	130	0.06
JPY	8,700	Marubeni Corp^	73	0.03
JPY	6,800	Mitsubishi Corp	186	0.08
JPY	8,596	Mitsui & Co Ltd^	171	0.08
JPY	6,200	Sumitomo Corp^	71	0.03
JPY	1,400	Toyota Tsusho Corp	42	0.02
		Diversified financial services		
JPY	7,000	Daiwa Securities Group Inc	27	0.01
JPY	2,700	Japan Exchange Group Inc	34	0.02
JPY	2,900	Mitsubishi HC Capital Inc	11	0.00
JPY	18,700	Nomura Holdings Inc^	59	0.03
JPY	6,700	ORIX Corp^	101	0.04
JPY	1,400	SBI Holdings Inc^	22	0.01
		Electrical components & equipment		
JPY	1,400	Brother Industries Ltd^	21	0.01
		Electricity		
JPY	3,000	Chubu Electric Power Co Inc^	24	0.01
JPY	3,600	Kansai Electric Power Co Inc^	28	0.01
JPY	8,500	Tokyo Electric Power Co Holdings Inc	25	0.01
		Electronics		
JPY	900	Azbil Corp	21	0.01
JPY	209	Hirose Electric Co Ltd	23	0.01
JPY	2,000	Hoya Corp	171	0.08
JPY	400	Ibiden Co Ltd	12	0.01
JPY	1,700	Kyocera Corp	76	0.03
JPY	1,700	MINEBEA MITSUMI Inc^	25	0.01
JPY	2,700	Murata Manufacturing Co Ltd^	138	0.06
JPY	2,228	Nidec Corp^	119	0.05
JPY	1,200	Shimadzu Corp^	35	0.02
JPY	1,800	TDK Corp^	50	0.02
JPY	1,400	Yokogawa Electric Corp	20	0.01
		Engineering & construction		
JPY	2,200	Kajima Corp	19	0.01
JPY	3,300	Obayashi Corp^	19	0.01
JPY	2,400	Shimizu Corp^	10	0.00
JPY	1,100	Taisei Corp	26	0.01
		Entertainment		
JPY	1,000	Oriental Land Co Ltd^	118	0.05
JPY	700	Toho Co Ltd^	22	0.01
		Environmental control		
JPY	700	Kurita Water Industries Ltd	22	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Japan (30 November 2021: 6.61%) (cont)		
		Food		
JPY	3,400	Aeon Co Ltd^	50	0.02
JPY	2,400	Ajinomoto Co Inc	47	0.02
JPY	900	Kikkoman Corp^	38	0.02
JPY	900	Kobe Bussan Co Ltd^	17	0.01
JPY	685	MEIJI Holdings Co Ltd^	27	0.01
JPY	1,200	Nisshin Seifun Group Inc	11	0.00
JPY	200	Nissin Foods Holdings Co Ltd^	10	0.00
JPY	3,900	Seven & i Holdings Co Ltd	130	0.06
JPY	900	Yakult Honsha Co Ltd	39	0.02
		Forest products & paper		
JPY	5,500	Oji Holdings Corp	19	0.01
		Gas		
JPY	1,600	Osaka Gas Co Ltd	24	0.01
JPY	2,400	Tokyo Gas Co Ltd	37	0.02
		Hand & machine tools		
JPY	100	Disco Corp^	21	0.01
JPY	900	Fuji Electric Co Ltd	34	0.02
JPY	1,100	Makita Corp^	24	0.01
		Healthcare products		
JPY	1,400	Asahi Intecc Co Ltd^	17	0.01
JPY	5,800	Olympus Corp	96	0.04
JPY	900	Sysmex Corp	47	0.02
JPY	2,800	Terumo Corp	72	0.03
		Home builders		
JPY	3,000	Daiwa House Industry Co Ltd	58	0.03
JPY	400	Iida Group Holdings Co Ltd	5	0.00
JPY	600	Open House Group Co Ltd^	20	0.01
JPY	2,400	Sekisui Chemical Co Ltd	27	0.01
JPY	3,200	Sekisui House Ltd	45	0.02
		Home furnishings		
JPY	400	Hoshizaki Corp^	19	0.01
JPY	9,892	Panasonic Holdings Corp^	72	0.03
JPY	900	Sharp Corp^	6	0.00
JPY	6,500	Sony Corp	486	0.22
		Insurance		
JPY	5,500	Dai-ichi Life Holdings Inc^	89	0.04
JPY	13,600	Japan Post Holdings Co Ltd	80	0.03
JPY	1,100	Japan Post Insurance Co Ltd	14	0.01
JPY	2,400	MS&AD Insurance Group Holdings Inc	61	0.03
JPY	1,800	Sompo Holdings Inc^	65	0.03
JPY	3,400	T&D Holdings Inc^	31	0.01
JPY	2,988	Tokio Marine Holdings Inc	138	0.06
		Internet		
JPY	2,200	CyberAgent Inc^	19	0.01
JPY	700	Kakaku.com Inc	11	0.00
JPY	2,500	M3 Inc^	58	0.02
JPY	1,400	MonotaRO Co Ltd	16	0.01
JPY	4,200	Rakuten Group Inc^	19	0.01
JPY	900	Trend Micro Inc^	42	0.02
JPY	14,700	Z Holdings Corp	39	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Japan (30 November 2021: 6.61%) (cont)		
		Internet (cont)		
JPY	500	ZOZO Inc	8	0.00
		Iron & steel		
JPY	900	Hitachi Metals Ltd	12	0.00
JPY	3,000	JFE Holdings Inc^	29	0.01
JPY	4,200	Nippon Steel Corp	58	0.03
		Leisure time		
JPY	355	Shimano Inc	50	0.02
JPY	900	Yamaha Corp	30	0.02
JPY	1,700	Yamaha Motor Co Ltd	27	0.01
		Machinery - diversified		
JPY	700	Daifuku Co Ltd	35	0.02
JPY	1,100	FANUC Corp	143	0.06
JPY	1,000	Keyence Corp	318	0.14
JPY	5,600	Kubota Corp	82	0.04
JPY	1,000	Omron Corp^	46	0.02
JPY	300	SMC Corp^	123	0.05
JPY	1,400	Yaskawa Electric Corp^	39	0.02
		Machinery, construction & mining		
JPY	400	Hitachi Construction Machinery Co Ltd^	7	0.00
JPY	4,900	Hitachi Ltd	203	0.09
JPY	4,000	Komatsu Ltd^	79	0.04
JPY	9,700	Mitsubishi Electric Corp^	85	0.04
JPY	1,500	Mitsubishi Heavy Industries Ltd	45	0.02
		Metal fabricate/ hardware		
JPY	1,400	MISUMI Group Inc	25	0.01
		Mining		
JPY	1,400	Sumitomo Metal Mining Co Ltd^	47	0.02
		Miscellaneous manufacturers		
JPY	1,300	JSR Corp	33	0.02
JPY	2,000	Toshiba Corp	71	0.03
		Office & business equipment		
JPY	5,000	Canon Inc^	100	0.04
JPY	1,800	FUJIFILM Holdings Corp	79	0.04
JPY	4,800	Ricoh Co Ltd^	32	0.01
JPY	1,700	Seiko Epson Corp^	23	0.01
		Oil & gas		
JPY	16,900	ENEOS Holdings Inc	54	0.02
JPY	671	Idemitsu Kosan Co Ltd^	14	0.01
JPY	4,600	Inpex Corp	48	0.02
		Pharmaceuticals		
JPY	10,100	Astellas Pharma Inc	129	0.06
JPY	3,800	Chugai Pharmaceutical Co Ltd^	83	0.04
JPY	9,200	Daiichi Sankyo Co Ltd	194	0.08
JPY	1,300	Eisai Co Ltd	43	0.02
JPY	300	Kobayashi Pharmaceutical Co Ltd	16	0.01
JPY	1,600	Kyowa Kirin Co Ltd^	27	0.01
JPY	300	Nippon Shinyaku Co Ltd	15	0.01
JPY	1,300	Ono Pharmaceutical Co Ltd	27	0.01
JPY	2,000	Otsuka Holdings Co Ltd	53	0.02
JPY	1,400	Shionogi & Co Ltd^	59	0.03
JPY	8,382	Takeda Pharmaceutical Co Ltd^	191	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Japan (30 November 2021: 6.61%) (cont)		
		Real estate investment & services		
JPY	135	Daito Trust Construction Co Ltd^	9	0.00
JPY	1,500	Hulic Co Ltd	10	0.01
JPY	6,200	Mitsubishi Estate Co Ltd	73	0.03
JPY	4,200	Mitsui Fudosan Co Ltd	73	0.03
JPY	700	Nomura Real Estate Holdings Inc	14	0.01
JPY	1,822	Sumitomo Realty & Development Co Ltd	39	0.02
		Real estate investment trusts		
JPY	11	Daiwa House REIT Investment Corp (REIT)	22	0.01
JPY	20	GLP J-Reit (REIT)	20	0.01
JPY	31	Japan Metropolitan Fund Invest (REIT)	21	0.01
JPY	9	Japan Real Estate Investment Corp (REIT)	35	0.01
JPY	9	Nippon Building Fund Inc (REIT)	39	0.02
JPY	12	Nippon Prologis REIT Inc (REIT)	25	0.01
JPY	24	Nomura Real Estate Master Fund Inc (REIT)^	25	0.01
		Retail		
JPY	300	Fast Retailing Co Ltd^	115	0.05
JPY	400	McDonald's Holdings Co Japan Ltd	12	0.01
JPY	400	Nitori Holdings Co Ltd	32	0.01
JPY	2,000	Pan Pacific International Holdings Corp^	25	0.01
JPY	1,300	USS Co Ltd	19	0.01
JPY	900	Welcia Holdings Co Ltd	14	0.01
		Semiconductors		
JPY	1,200	Advantest Corp^	66	0.03
JPY	900	Hamamatsu Photonics KK	33	0.01
JPY	400	Lasertec Corp	46	0.02
JPY	7,100	Renesas Electronics Corp	67	0.03
JPY	400	Rohm Co Ltd	26	0.01
JPY	1,200	SUMCO Corp^	16	0.01
JPY	800	Tokyo Electron Ltd	291	0.13
		Software		
JPY	1,100	Capcom Co Ltd^	25	0.01
JPY	80	Koei Tecmo Holdings Co Ltd	2	0.00
JPY	300	Konami Holdings Corp^	16	0.01
JPY	1,800	Nexon Co Ltd^	36	0.02
JPY	100	Oracle Corp Japan	5	0.00
JPY	200	Square Enix Holdings Co Ltd	8	0.00
JPY	1,100	TIS Inc	23	0.01
		Telecommunications		
JPY	100	Hikari Tsushin Inc	9	0.00
JPY	8,589	KDDI Corp	238	0.11
JPY	5,884	Nippon Telegraph & Telephone Corp	142	0.06
JPY	15,500	SoftBank Corp^	141	0.06
JPY	6,500	SoftBank Group Corp	216	0.10
		Toys		
JPY	1,100	Bandai Namco Holdings Inc	65	0.03
JPY	600	Nintendo Co Ltd	213	0.09
		Transportation		
JPY	591	Central Japan Railway Co^	58	0.02
JPY	1,532	East Japan Railway Co^	62	0.03
JPY	1,300	Hankyu Hanshin Holdings Inc	28	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Japan (30 November 2021: 6.61%) (cont)		
		Transportation (cont)		
JPY	700	Keio Corp^	18	0.01
JPY	900	Keisei Electric Railway Co Ltd^	19	0.01
JPY	900	Kintetsu Group Holdings Co Ltd^	21	0.01
JPY	1,700	Mitsui OSK Lines Ltd	36	0.02
JPY	500	Nippon Express Holdings Inc	23	0.01
JPY	1,000	Nippon Yusen KK^	66	0.03
JPY	1,300	Odakyu Electric Railway Co Ltd^	14	0.01
JPY	1,600	SG Holdings Co Ltd^	23	0.01
JPY	900	Tobu Railway Co Ltd	16	0.01
JPY	2,400	Tokyu Corp^	22	0.01
JPY	1,100	West Japan Railway Co^	32	0.01
JPY	1,600	Yamato Holdings Co Ltd	22	0.01
		Total Japan	**13,696**	**6.08**
		Jersey (30 November 2021: 0.38%)		
		Advertising		
GBP	6,525	WPP Plc^	60	0.03
		Auto parts & equipment		
USD	1,531	Aptiv Plc	129	0.06
		Commercial services		
GBP	4,906	Experian Plc	130	0.06
		Distribution & wholesale		
GBP	1,174	Ferguson Plc	112	0.05
		Healthcare products		
USD	464	Novocure Ltd	30	0.01
		Mining		
GBP	51,972	Glencore Plc	271	0.12
		Packaging & containers		
USD	7,282	Amcor Plc	76	0.03
		Software		
USD	1,862	Clarivate Plc	22	0.01
		Total Jersey	**830**	**0.37**
		Liberia (30 November 2021: 0.03%)		
		Leisure time		
USD	1,274	Royal Caribbean Cruises Ltd^	59	0.03
		Total Liberia	**59**	**0.03**
		Luxembourg (30 November 2021: 0.08%)		
		Healthcare services		
EUR	662	Eurofins Scientific SE	49	0.02
		Iron & steel		
EUR	3,635	ArcelorMittal SA^	92	0.04
		Metal fabricate/ hardware		
EUR	2,011	Tenaris SA	27	0.02
		Real estate investment & services		
EUR	6,475	Aroundtown SA^	24	0.01
		Total Luxembourg	**192**	**0.09**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Netherlands (30 November 2021: 1.93%)		
		Aerospace & defence		
EUR	2,947	Airbus SE	273	0.12
		Auto manufacturers		
EUR	594	Ferrari NV	92	0.04
EUR	11,480	Stellantis NV	136	0.06
		Banks		
EUR	1,704	ABN AMRO Bank NV - CVA^	16	0.01
EUR	20,944	ING Groep NV	187	0.08
		Beverages		
EUR	2,970	Davide Campari-Milano NV	25	0.01
EUR	661	Heineken Holding NV	41	0.02
EUR	1,375	Heineken NV	110	0.05
EUR	506	JDE Peet's NV^	12	0.00
		Biotechnology		
EUR	236	Argenx SE^	58	0.03
		Chemicals		
EUR	969	Akzo Nobel NV^	67	0.03
EUR	831	Koninklijke DSM NV	111	0.05
USD	1,335	LyondellBasell Industries NV 'A'	121	0.05
		Commercial services		
EUR	104	Adyen NV	128	0.06
EUR	527	Randstad NV	23	0.01
		Distribution & wholesale		
EUR	315	IMCD NV	37	0.02
		Diversified financial services		
USD	722	AerCap Holdings NV	28	0.01
EUR	475	Euronext NV	33	0.02
		Entertainment		
EUR	3,634	Universal Music Group BV	65	0.03
		Food		
EUR	5,642	Koninklijke Ahold Delhaize NV	123	0.05
		Healthcare products		
EUR	4,944	Koninklijke Philips NV	101	0.04
EUR	1,070	QIAGEN NV	39	0.02
		Insurance		
EUR	9,301	Aegon NV	39	0.01
EUR	1,603	NN Group NV	63	0.03
		Internet		
EUR	1,013	Just Eat Takeaway.com NV	18	0.01
EUR	4,640	Prosus NV^	190	0.08
		Investment services		
EUR	702	EXOR NV	41	0.02
		Machinery - diversified		
EUR	5,657	CNH Industrial NV	67	0.03
		Media		
EUR	1,441	Wolters Kluwer NV	113	0.05
		Semiconductors		
EUR	256	ASM International NV	63	0.03
EUR	2,147	ASML Holding NV	978	0.43
USD	1,323	NXP Semiconductors NV	199	0.09
EUR	3,529	STMicroelectronics NV	112	0.05
		Netherlands (30 November 2021: 1.93%) (cont)		
		Telecommunications		
EUR	12,404	Koninklijke KPN NV	36	0.02
		Total Netherlands	**3,745**	**1.66**
		New Zealand (30 November 2021: 0.09%)		
		Electricity		
NZD	5,403	Mercury NZ Ltd	15	0.01
NZD	8,633	Meridian Energy Ltd	21	0.01
		Engineering & construction		
NZD	5,748	Auckland International Airport Ltd	22	0.01
		Healthcare products		
NZD	2,963	Fisher & Paykel Healthcare Corp Ltd	32	0.01
		Healthcare services		
NZD	138	Ryman Healthcare Ltd	1	0.00
		Software		
AUD	610	Xero Ltd	31	0.01
		Telecommunications		
NZD	8,997	Spark New Zealand Ltd	23	0.01
		Total New Zealand	**145**	**0.06**
		Norway (30 November 2021: 0.18%)		
		Banks		
NOK	4,774	DNB Bank ASA	77	0.04
		Chemicals		
NOK	737	Yara International ASA	30	0.01
		Food		
NOK	1,814	Mowi ASA	37	0.01
NOK	3,136	Orkla ASA	20	0.01
NOK	311	Salmar ASA	18	0.01
		Insurance		
NOK	991	Gjensidige Forsikring ASA	17	0.01
		Internet		
NOK	1,223	Adevinta ASA	8	0.00
		Marine transportation		
NOK	608	Kongsberg Gruppen ASA	17	0.01
		Mining		
NOK	6,549	Norsk Hydro ASA	42	0.02
		Oil & gas		
NOK	868	Aker BP ASA	30	0.01
NOK	5,513	Equinor ASA	168	0.08
		Telecommunications		
NOK	4,206	Telenor ASA	46	0.02
		Total Norway	**510**	**0.23**
		Panama (30 November 2021: 0.02%)		
		Leisure time		
USD	4,337	Carnival Corp^	48	0.02
		Total Panama	**48**	**0.02**
		Papua New Guinea (30 November 2021: 0.01%)		

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Portugal (30 November 2021: 0.04%)		
		Electricity		
EUR	14,389	EDP - Energias de Portugal SA	57	0.02
		Food		
EUR	1,201	Jeronimo Martins SGPS SA	19	0.01
		Oil & gas		
EUR	2,389	Galp Energia SGPS SA	25	0.01
		Total Portugal	**101**	**0.04**
		Singapore (30 November 2021: 0.28%)		
		Airlines		
SGD	8,949	Singapore Airlines Ltd	29	0.01
		Banks		
SGD	9,790	DBS Group Holdings Ltd	175	0.08
SGD	17,050	Oversea-Chinese Banking Corp Ltd	117	0.05
SGD	5,948	United Overseas Bank Ltd	102	0.05
		Diversified financial services		
SGD	13,100	Capitaland Investment Ltd	30	0.01
SGD	4,545	Singapore Exchange Ltd	25	0.01
		Electronics		
SGD	1,500	Venture Corp Ltd	16	0.01
		Engineering & construction		
SGD	9,000	Keppel Corp Ltd	36	0.02
SGD	9,300	Singapore Technologies Engineering Ltd	22	0.01
		Entertainment		
SGD	26,800	Genting Singapore Ltd	12	0.01
		Food		
SGD	12,400	Wilmar International Ltd	30	0.01
		Hotels		
SGD	2,400	City Developments Ltd	11	0.00
		Real estate investment & services		
SGD	2,169	UOL Group Ltd	9	0.00
		Real estate investment trusts		
SGD	19,089	Ascendas Real Estate Investment Trust (REIT)	31	0.01
SGD	25,432	CapitaLand Integrated Commercial Trust (REIT)	32	0.01
SGD	10,300	Mapletree Commercial Trust (REIT)^	10	0.01
SGD	14,359	Mapletree Logistics Trust (REIT)	14	0.01
		Telecommunications		
SGD	43,600	Singapore Telecommunications Ltd^	65	0.03
		Total Singapore	**766**	**0.34**
		Spain (30 November 2021: 0.64%)		
		Banks		
EUR	35,439	Banco Bilbao Vizcaya Argentaria SA	153	0.07
EUR	87,260	Banco Santander SA	223	0.10
EUR	24,669	CaixaBank SA^	71	0.03
		Commercial services		
EUR	2,406	Amadeus IT Group SA	118	0.05
		Electricity		
EUR	1,632	EDP Renovaveis SA	32	0.02
EUR	1,563	Endesa SA^	27	0.01
EUR	30,617	Iberdrola SA	287	0.13

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Spain (30 November 2021: 0.64%) (cont)		
		Electricity (cont)		
EUR	1,957	Red Electrica Corp SA	32	0.01
		Energy - alternate sources		
EUR	1,162	Siemens Gamesa Renewable Energy SA	18	0.01
		Engineering & construction		
EUR	129	Acciona SA	20	0.01
EUR	1,570	ACS Actividades de Construccion y Servicios SA^	35	0.01
EUR	359	Aena SME SA	43	0.02
EUR	2,881	Cellnex Telecom SA	103	0.05
EUR	2,554	Ferrovial SA	52	0.02
		Gas		
EUR	771	Enagas SA	14	0.01
EUR	1,465	Naturgy Energy Group SA^	35	0.01
		Oil & gas		
EUR	6,880	Repsol SA	88	0.04
		Pharmaceuticals		
EUR	1,479	Grifols SA^	25	0.01
		Retail		
EUR	5,798	Industria de Diseno Textil SA	110	0.05
		Telecommunications		
EUR	27,867	Telefonica SA^	120	0.05
		Total Spain	**1,606**	**0.71**
		Sweden (30 November 2021: 0.98%)		
		Agriculture		
SEK	8,366	Swedish Match AB	68	0.03
		Auto manufacturers		
SEK	1,137	Volvo AB 'A'	17	0.00
SEK	7,807	Volvo AB 'B'	108	0.05
SEK	2,915	Volvo Car AB	19	0.01
		Banks		
SEK	8,252	Skandinaviska Enskilda Banken AB 'A'	72	0.03
SEK	7,950	Svenska Handelsbanken AB 'A'^	62	0.03
SEK	4,752	Swedbank AB 'A'	57	0.02
		Biotechnology		
SEK	1,061	Swedish Orphan Biovitrum AB	18	0.01
		Building materials and fixtures		
SEK	869	Investment AB Latour 'B'	17	0.00
SEK	5,849	Nibe Industrier AB 'B'	40	0.02
		Commercial services		
SEK	1,718	Securitas AB 'B'	14	0.01
		Cosmetics & personal care		
SEK	3,427	Essity AB 'B'	71	0.03
		Diversified financial services		
SEK	1,713	EQT AB^	40	0.02
		Electronics		
SEK	5,344	Assa Abloy AB 'B'	104	0.05
		Engineering & construction		
SEK	1,381	Skanska AB 'B'	19	0.01
		Entertainment		
SEK	915	Evolution AB^	76	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Sweden (30 November 2021: 0.98%) (cont)		
		Forest products & paper		
SEK	491	Holmen AB 'B'	20	0.01
SEK	3,022	Svenska Cellulosa AB SCA 'B'	43	0.02
		Healthcare products		
SEK	1,266	Getinge AB 'B'	29	0.01
SEK	1,274	Lifco AB 'B'	21	0.01
		Home furnishings		
SEK	1,181	Electrolux AB 'B'^	15	0.01
		Investment services		
SEK	750	Industrivarden AB 'A'	15	0.01
SEK	784	Industrivarden AB 'C'	16	0.01
SEK	2,761	Investor AB 'A'	46	0.02
SEK	9,797	Investor AB 'B'	146	0.06
SEK	1,228	Kinnevik AB 'B'	19	0.01
SEK	573	L E Lundbergforetagen AB 'B'	22	0.01
		Machinery - diversified		
SEK	14,036	Atlas Copco AB 'A'	125	0.06
SEK	3,509	Atlas Copco AB 'A' 'non-voting share'	2	0.00
SEK	8,380	Atlas Copco AB 'B'	64	0.03
SEK	2,095	Atlas Copco AB 'B' 'non-voting share'	1	0.00
SEK	10,552	Hexagon AB 'B'	102	0.04
SEK	1,838	Husqvarna AB 'B'	13	0.01
		Machinery, construction & mining		
SEK	3,631	Epiroc AB 'A'	56	0.03
SEK	1,989	Epiroc AB 'B'	26	0.01
SEK	6,085	Sandvik AB^	99	0.04
		Metal fabricate/ hardware		
SEK	2,057	SKF AB 'B'^	29	0.01
		Mining		
SEK	1,193	Boliden AB	40	0.02
SEK	1,193	Boliden AB 'non-voting share'	1	0.00
		Miscellaneous manufacturers		
SEK	1,605	Alfa Laval AB	34	0.02
SEK	1,430	Indutrade AB	26	0.01
		Oil & gas		
SEK	1,008	Lundin Energy AB	39	0.02
		Real estate investment & services		
SEK	3,048	Fastighets AB Balder	18	0.01
SEK	895	Sagax AB 'B'	19	0.01
		Retail		
SEK	4,591	Hennes & Mauritz AB 'B'^	50	0.02
		Software		
SEK	2,864	Embracer Group AB	20	0.01
SEK	2,535	Sinch AB^	10	0.00
		Telecommunications		
SEK	1,812	Tele2 AB 'B'	18	0.01
SEK	15,466	Telefonaktiebolaget LM Ericsson 'B'	99	0.04
SEK	13,993	Telia Co AB	45	0.02
		Total Sweden	**2,130**	**0.95**

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Switzerland (30 November 2021: 3.16%)		
		Banks		
CHF	13,239	Credit Suisse Group AG RegS	74	0.03
CHF	17,409	UBS Group AG RegS^	260	0.12
		Beverages		
GBP	880	Coca-Cola HBC AG	15	0.01
		Biotechnology		
CHF	216	Bachem Holding AG RegS 'B'^	14	0.01
		Building materials and fixtures		
CHF	172	Geberit AG RegS	75	0.03
CHF	2,902	Holcim Ltd^	114	0.05
CHF	766	Sika AG RegS	168	0.08
		Chemicals		
CHF	1,165	Clariant AG RegS^	18	0.01
CHF	42	EMS-Chemie Holding AG RegS	29	0.01
CHF	43	Givaudan SA RegS^	125	0.06
		Commercial services		
CHF	804	Adecco Group AG RegS^	25	0.01
CHF	34	SGS SA RegS	67	0.03
		Computers		
CHF	833	Logitech International SA RegS^	40	0.02
		Diversified financial services		
CHF	1,103	Julius Baer Group Ltd	45	0.02
CHF	128	Partners Group Holding AG^	109	0.05
		Electronics		
CHF	8,781	ABB Ltd RegS^	214	0.09
USD	787	Garmin Ltd	66	0.03
USD	1,786	TE Connectivity Ltd	183	0.08
		Food		
CHF	24	Barry Callebaut AG RegS	42	0.02
CHF	5	Chocoladefabriken Lindt & Spruengli AG	40	0.02
CHF	1	Chocoladefabriken Lindt & Spruengli AG RegS	82	0.03
CHF	14,801	Nestle SA RegS^	1,434	0.64
		Hand & machine tools		
CHF	212	Schindler Holding AG^	34	0.01
CHF	118	Schindler Holding AG RegS	19	0.01
		Healthcare products		
CHF	2,574	Alcon Inc	153	0.07
CHF	285	Sonova Holding AG RegS^	80	0.04
CHF	529	Straumann Holding AG RegS	53	0.02
		Healthcare services		
CHF	404	Lonza Group AG RegS	193	0.08
		Insurance		
CHF	266	Baloise Holding AG RegS	36	0.02
USD	2,236	Chubb Ltd	375	0.17
CHF	176	Swiss Life Holding AG RegS	79	0.03
CHF	1,556	Swiss Re AG	101	0.04
CHF	755	Zurich Insurance Group AG	274	0.12
		Metal fabricate/ hardware		
CHF	149	VAT Group AG	35	0.01
		Pharmaceuticals		
CHF	11,374	Novartis AG RegS	818	0.36
CHF	173	Roche Holding AG^	54	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		Switzerland (30 November 2021: 3.16%) (cont)		
		Pharmaceuticals (cont)		
CHF	3,648	Roche Holding AG 'non-voting share'	985	0.44
CHF	180	Vifor Pharma AG	25	0.01
		Real estate investment & services		
CHF	502	Swiss Prime Site AG RegS	40	0.02
		Retail		
CHF	2,792	Cie Financiere Richemont SA RegS	246	0.11
CHF	162	Swatch Group AG^	33	0.02
CHF	204	Swatch Group AG RegS	8	0.00
		Software		
CHF	313	Temenos AG RegS^	24	0.01
		Telecommunications		
CHF	126	Swisscom AG RegS	59	0.03
		Transportation		
CHF	267	Kuehne + Nagel International AG RegS	56	0.02
		Total Switzerland	**7,019**	**3.12**
		United Kingdom (30 November 2021: 3.83%)		
		Aerospace & defence		
GBP	16,392	BAE Systems Plc	124	0.05
GBP	49,282	Rolls-Royce Holdings Plc	43	0.02
		Agriculture		
GBP	11,313	British American Tobacco Plc	396	0.17
GBP	4,801	Imperial Brands Plc^	86	0.04
		Apparel retailers		
GBP	2,000	Burberry Group Plc^	34	0.02
		Banks		
GBP	91,464	Barclays Plc	155	0.07
GBP	105,170	HSBC Holdings Plc	560	0.25
GBP	369,324	Lloyds Banking Group Plc	166	0.08
GBP	32,427	NatWest Group Plc	74	0.03
GBP	15,231	Standard Chartered Plc	96	0.04
		Beverages		
USD	1,024	Coca-Cola Europacific Partners Plc	43	0.02
GBP	12,100	Diageo Plc	445	0.20
		Biotechnology		
USD	1,867	Royalty Pharma Plc 'A'	61	0.03
		Chemicals		
GBP	686	Croda International Plc^	48	0.02
GBP	960	Johnson Matthey Plc	20	0.01
		Commercial services		
GBP	2,386	Ashtead Group Plc	99	0.04
GBP	820	Intertek Group Plc	38	0.02
GBP	9,720	RELX Plc	221	0.10
GBP	9,218	Rentokil Initial Plc	47	0.02
		Cosmetics & personal care		
GBP	13,227	Unilever Plc (UK listed)	506	0.22
		Distribution & wholesale		
GBP	1,720	Bunzl Plc	48	0.02
		Diversified financial services		
GBP	4,821	3i Group Plc	61	0.03
		United Kingdom (30 November 2021: 3.83%) (cont)		
		Diversified financial services (cont)		
GBP	1,773	Hargreaves Lansdown Plc	15	0.01
GBP	1,682	London Stock Exchange Group Plc	125	0.06
GBP	579	Schroders Plc	17	0.01
GBP	2,589	St James's Place Plc	34	0.01
GBP	15,110	Standard Life Aberdeen Plc^	29	0.01
		Electricity		
GBP	6,256	SSE Plc	111	0.05
		Electronics		
GBP	1,889	Halma Plc	42	0.02
USD	901	Sensata Technologies Holding Plc	34	0.01
		Food		
GBP	1,705	Associated British Foods Plc^	30	0.01
GBP	7,265	J Sainsbury Plc	17	0.01
GBP	2,591	Ocado Group Plc^	24	0.01
GBP	40,716	Tesco Plc	105	0.05
		Food Service		
GBP	9,422	Compass Group Plc^	168	0.07
		Forest products & paper		
GBP	2,619	Mondi Plc	40	0.02
		Gas		
GBP	18,199	National Grid Plc	213	0.09
		Healthcare products		
GBP	5,038	Smith & Nephew Plc	65	0.03
		Home builders		
GBP	5,499	Barratt Developments Plc	28	0.01
GBP	516	Berkeley Group Holdings Plc	22	0.01
GBP	1,697	Persimmon Plc	37	0.02
GBP	22,008	Taylor Wimpey Plc^	28	0.01
		Hotels		
GBP	889	InterContinental Hotels Group Plc	44	0.02
GBP	1,047	Whitbread Plc	28	0.01
		Household goods & home construction		
GBP	3,619	Reckitt Benckiser Group Plc	222	0.10
		Insurance		
GBP	1,262	Admiral Group Plc	28	0.01
GBP	15,488	Aviva Plc	67	0.03
GBP	32,027	Legal & General Group Plc	83	0.04
GBP	10,245	M&G Plc	22	0.01
GBP	2,818	Phoenix Group Holdings Plc	18	0.01
GBP	14,983	Prudential Plc	155	0.07
		Internet		
GBP	5,562	Auto Trader Group Plc	33	0.01
		Investment services		
GBP	23,260	Melrose Industries Plc	32	0.01
		Machinery - diversified		
GBP	398	Spirax-Sarco Engineering Plc	42	0.02
		Media		
GBP	9,406	Informa Plc	51	0.02
USD	1,126	Liberty Global Plc 'A'	22	0.01
USD	1,584	Liberty Global Plc 'C'	32	0.02
GBP	3,853	Pearson Plc	29	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		United Kingdom (30 November 2021: 3.83%) (cont)		
		Mining		
GBP	6,325	Anglo American Plc	246	0.11
GBP	1,955	Antofagasta Plc	29	0.02
GBP	5,995	Rio Tinto Plc	344	0.15
		Miscellaneous manufacturers		
GBP	1,943	Smiths Group Plc	30	0.01
		Oil & gas		
GBP	102,276	BP Plc	444	0.20
GBP	39,969	Shell Plc	950	0.42
		Pharmaceuticals		
GBP	8,042	AstraZeneca Plc	841	0.37
GBP	26,614	GlaxoSmithKline Plc	461	0.21
GBP	871	Hikma Pharmaceuticals Plc^	15	0.01
		Real estate investment trusts		
GBP	4,062	British Land Co Plc (REIT)	21	0.01
GBP	3,204	Land Securities Group Plc (REIT)	25	0.01
GBP	7,270	Segro Plc (REIT)	81	0.04
		Retail		
GBP	10,909	JD Sports Fashion Plc	13	0.01
GBP	13,170	Kingfisher Plc	35	0.01
GBP	674	Next Plc^	44	0.02
		Software		
GBP	572	AVEVA Group Plc	13	0.00
GBP	5,530	Sage Group Plc	36	0.02
		Telecommunications		
GBP	41,247	BT Group Plc^	77	0.03
GBP	137,202	Vodafone Group Plc^	179	0.08
		Water		
GBP	1,237	Severn Trent Plc	36	0.02
GBP	3,423	United Utilities Group Plc	36	0.01
		Total United Kingdom	**9,419**	**4.18**
		United States (30 November 2021: 68.50%)		
		Advertising		
USD	2,048	Interpublic Group of Cos Inc	52	0.02
USD	1,049	Omnicom Group Inc	62	0.03
USD	2,367	Trade Desk Inc 'A'	98	0.04
		Aerospace & defence		
USD	2,833	Boeing Co	295	0.13
USD	1,205	General Dynamics Corp	215	0.10
USD	219	HEICO Corp	25	0.01
USD	443	HEICO Corp 'A'	41	0.02
USD	1,995	Howmet Aerospace Inc	57	0.02
USD	1,014	L3Harris Technologies Inc	194	0.09
USD	1,275	Lockheed Martin Corp	445	0.20
USD	806	Northrop Grumman Corp	299	0.13
USD	7,770	Raytheon Technologies Corp	587	0.26
USD	262	Teledyne Technologies Inc	84	0.04
USD	285	TransDigm Group Inc	137	0.06
		Agriculture		
USD	9,451	Altria Group Inc	406	0.18
		United States (30 November 2021: 68.50%) (cont)		
		Agriculture (cont)		
USD	2,878	Archer-Daniels-Midland Co	207	0.09
USD	8,082	Philip Morris International Inc	681	0.30
		Airlines		
USD	869	Delta Air Lines Inc	29	0.01
USD	681	Southwest Airlines Co	25	0.01
		Apparel retailers		
USD	6,633	NIKE Inc 'B'	626	0.28
USD	1,729	VF Corp^	69	0.03
		Auto manufacturers		
USD	780	Cummins Inc	129	0.06
USD	19,515	Ford Motor Co	212	0.09
USD	7,227	General Motors Co	222	0.10
USD	2,235	Lucid Group Inc^	36	0.01
USD	1,861	PACCAR Inc	128	0.06
USD	955	Rivian Automotive Inc 'A'^	24	0.01
USD	4,599	Tesla Inc	2,767	1.23
		Auto parts & equipment		
USD	1,437	BorgWarner Inc	46	0.02
USD	338	Lear Corp	38	0.02
		Banks		
USD	38,240	Bank of America Corp	1,129	0.50
USD	4,011	Bank of New York Mellon Corp	148	0.07
USD	10,515	Citigroup Inc	446	0.20
USD	2,664	Citizens Financial Group Inc^	87	0.04
USD	3,685	Fifth Third Bancorp	115	0.05
USD	65	First Citizens BancShares Inc 'A'^	36	0.02
USD	960	First Republic Bank	118	0.05
USD	1,786	Goldman Sachs Group Inc	463	0.21
USD	7,890	Huntington Bancshares Inc	87	0.04
USD	15,343	JPMorgan Chase & Co	1,610	0.71
USD	4,770	KeyCorp	76	0.03
USD	966	M&T Bank Corp	138	0.06
USD	6,985	Morgan Stanley	477	0.21
USD	1,078	Northern Trust Corp	96	0.04
USD	2,150	PNC Financial Services Group Inc	299	0.13
USD	4,689	Regions Financial Corp	82	0.04
USD	335	Signature Bank	58	0.03
USD	1,989	State Street Corp	114	0.05
USD	314	SVB Financial Group	122	0.05
USD	6,663	Truist Financial Corp	263	0.12
USD	7,490	US Bancorp	315	0.14
USD	978	Webster Financial Corp	38	0.02
USD	20,698	Wells Fargo & Co	752	0.33
		Beverages		
USD	1,623	Brown-Forman Corp 'B'	85	0.04
USD	21,655	Coca-Cola Co	1,089	0.48
USD	889	Constellation Brands Inc 'A'	173	0.08
USD	3,983	Keurig Dr Pepper Inc	110	0.05
USD	891	Molson Coors Beverage Co 'B'	40	0.02
USD	2,149	Monster Beverage Corp	152	0.07
USD	7,178	PepsiCo Inc	955	0.42

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		United States (30 November 2021: 68.50%) (cont)		
		Biotechnology		
USD	625	Alnylam Pharmaceuticals Inc	62	0.03
USD	2,924	Amgen Inc	596	0.26
USD	746	Biogen Inc	118	0.05
USD	1,006	BioMarin Pharmaceutical Inc	60	0.03
USD	109	Bio-Rad Laboratories Inc 'A'	46	0.02
USD	4,010	Corteva Inc	199	0.09
USD	6,509	Gilead Sciences Inc	335	0.15
USD	829	Illumina Inc	157	0.07
USD	975	Incyte Corp	59	0.03
USD	1,845	Moderna Inc	213	0.09
USD	555	Regeneron Pharmaceuticals Inc	293	0.13
USD	804	Seagen Inc	87	0.04
USD	1,369	Vertex Pharmaceuticals Inc	292	0.13
		Building materials and fixtures		
USD	4,308	Carrier Global Corp	134	0.06
USD	758	Fortune Brands Home & Security Inc	42	0.02
USD	199	Lennox International Inc	33	0.01
USD	314	Martin Marietta Materials Inc	85	0.04
USD	1,187	Masco Corp	53	0.02
USD	365	Mohawk Industries Inc	41	0.02
USD	603	Owens Corning	46	0.02
USD	657	Vulcan Materials Co	86	0.04
		Chemicals		
USD	1,133	Air Products & Chemicals Inc	221	0.10
USD	596	Albemarle Corp	123	0.05
USD	636	Celanese Corp	79	0.03
USD	1,102	CF Industries Holdings Inc	86	0.04
USD	3,985	Dow Inc	215	0.10
USD	2,666	DuPont de Nemours Inc	144	0.06
USD	717	Eastman Chemical Co	63	0.03
USD	1,400	Ecolab Inc	182	0.08
USD	682	FMC Corp	66	0.03
USD	1,434	International Flavors & Fragrances Inc	150	0.07
USD	1,915	Mosaic Co	95	0.04
USD	1,331	PPG Industries Inc	134	0.06
USD	674	RPM International Inc	47	0.02
USD	1,253	Sherwin-Williams Co	267	0.12
USD	201	Westlake Corp	21	0.01
		Commercial services		
USD	1,224	Affirm Holdings Inc^	28	0.01
USD	43	AMERCO	17	0.01
USD	2,227	Automatic Data Processing Inc	394	0.18
USD	2,677	Block Inc 'A'	186	0.08
USD	729	Booz Allen Hamilton Holding Corp	50	0.02
USD	453	Cintas Corp	143	0.06
USD	627	Coinbase Global Inc 'A'^	39	0.02
USD	2,170	CoStar Group Inc	105	0.05
USD	659	Equifax Inc	106	0.05
USD	427	FleetCor Technologies Inc	84	0.04
USD	411	Gartner Inc	86	0.04

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 68.50%) (cont)		
		Commercial services (cont)		
USD	1,569	Global Payments Inc	163	0.07
USD	222	MarketAxess Holdings Inc	50	0.02
USD	825	Moody's Corp	197	0.09
USD	5,702	PayPal Holdings Inc	385	0.17
USD	744	Quanta Services Inc	70	0.03
USD	656	Robert Half International Inc	47	0.02
USD	1,082	Rollins Inc^	30	0.01
USD	1,862	S&P Global Inc	516	0.23
USD	1,088	TransUnion	75	0.03
USD	373	United Rentals Inc	88	0.04
USD	827	Verisk Analytics Inc	115	0.05
		Computers		
USD	85,437	Apple Inc	10,090	4.48
USD	2,645	Cognizant Technology Solutions Corp 'A'	157	0.07
USD	1,069	Crowdstrike Holdings Inc 'A'	136	0.06
USD	1,538	Dell Technologies Inc 'C'	61	0.03
USD	296	EPAM Systems Inc	80	0.04
USD	719	Fortinet Inc	168	0.07
USD	6,468	Hewlett Packard Enterprise Co	80	0.04
USD	6,044	HP Inc	186	0.08
USD	4,646	International Business Machines Corp	512	0.23
USD	726	Leidos Holdings Inc	60	0.03
USD	1,251	NetApp Inc	71	0.03
USD	1,662	Western Digital Corp	80	0.03
USD	421	Zscaler Inc^	51	0.02
		Cosmetics & personal care		
USD	4,328	Colgate-Palmolive Co	271	0.12
USD	1,187	Estee Lauder Cos Inc 'A'	240	0.11
USD	12,564	Procter & Gamble Co	1,474	0.65
		Distribution & wholesale		
USD	1,118	Copart Inc	102	0.04
USD	2,942	Fastenal Co^	125	0.06
USD	1,349	LKQ Corp	55	0.02
USD	206	Pool Corp^	65	0.03
USD	213	WW Grainger Inc	82	0.04
		Diversified financial services		
USD	1,549	Ally Financial Inc	54	0.03
USD	3,362	American Express Co	450	0.20
USD	622	Ameriprise Financial Inc	136	0.06
USD	1,973	Apollo Global Management Inc	90	0.04
USD	803	BlackRock Inc~	426	0.19
USD	3,663	Blackstone Group Inc 'A'	342	0.15
USD	2,291	Capital One Financial Corp	233	0.10
USD	695	Carlyle Group Inc	21	0.01
USD	518	Cboe Global Markets Inc	46	0.02
USD	7,367	Charles Schwab Corp	410	0.18
USD	1,820	CME Group Inc	287	0.13
USD	1,591	Discover Financial Services	143	0.06
USD	1,691	Franklin Resources Inc	36	0.02
USD	2,843	Intercontinental Exchange Inc	231	0.10
USD	2,714	KKR & Co Inc	118	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		United States (30 November 2021: 68.50%) (cont)		
		Diversified financial services (cont)		
USD	414	LPL Financial Holdings Inc	65	0.03
USD	4,555	Mastercard Inc 'A'	1,294	0.58
USD	586	Nasdaq Inc	72	0.03
USD	949	Raymond James Financial Inc	74	0.03
USD	658	SEI Investments Co	31	0.01
USD	3,085	Synchrony Financial	91	0.04
USD	1,218	T Rowe Price Group Inc	123	0.06
USD	459	Tradeweb Markets Inc 'A'	25	0.01
USD	185	Upstart Holdings Inc^	7	0.00
USD	8,669	Visa Inc 'A'^	1,460	0.65
USD	2,497	Western Union Co	36	0.02
		Electrical components & equipment		
USD	1,105	AMETEK Inc	106	0.05
USD	3,197	Emerson Electric Co	225	0.10
USD	321	Generac Holdings Inc	63	0.03
		Electricity		
USD	3,120	AES Corp	55	0.02
USD	1,542	Alliant Energy Corp	78	0.04
USD	1,235	Ameren Corp	93	0.04
USD	2,551	American Electric Power Co Inc	207	0.09
USD	3,614	CenterPoint Energy Inc	92	0.04
USD	1,416	CMS Energy Corp	80	0.04
USD	1,753	Consolidated Edison Inc	138	0.06
USD	1,732	Constellation Energy Corp	85	0.04
USD	4,095	Dominion Energy Inc	274	0.12
USD	1,046	DTE Energy Co	110	0.05
USD	3,908	Duke Energy Corp	349	0.16
USD	2,051	Edison International	114	0.05
USD	1,011	Entergy Corp	97	0.04
USD	1,165	Evergy Inc	65	0.03
USD	1,819	Eversource Energy	133	0.06
USD	5,203	Exelon Corp	203	0.09
USD	2,936	FirstEnergy Corp	100	0.04
USD	10,161	NextEra Energy Inc	610	0.27
USD	1,081	NRG Energy Inc	39	0.02
USD	7,689	PG&E Corp	74	0.03
USD	3,857	PPL Corp	92	0.04
USD	2,586	Public Service Enterprise Group Inc	141	0.06
USD	5,599	Southern Co	336	0.15
USD	2,022	Vistra Corp	42	0.02
USD	1,733	WEC Energy Group Inc	144	0.06
USD	2,937	Xcel Energy Inc	176	0.08
		Electronics		
USD	1,483	Agilent Technologies Inc	150	0.07
USD	2,989	Amphenol Corp 'A'	168	0.08
USD	409	Arrow Electronics Inc	39	0.02
USD	1,940	Fortive Corp	95	0.04
USD	3,574	Honeywell International Inc	549	0.24
USD	1,006	Keysight Technologies Inc	116	0.05
USD	117	Mettler-Toledo International Inc	120	0.05

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 68.50%) (cont)		
		Electronics (cont)		
USD	1,308	Trimble Inc	71	0.03
		Energy - alternate sources		
USD	661	Enphase Energy Inc	98	0.04
USD	2,530	Plug Power Inc^	37	0.02
USD	259	SolarEdge Technologies Inc	56	0.03
		Engineering & construction		
USD	652	Jacobs Engineering Group Inc	73	0.03
		Entertainment		
USD	2,805	AMC Entertainment Holdings Inc 'A'^	32	0.01
USD	1,159	Caesars Entertainment Inc	46	0.02
USD	810	Live Nation Entertainment Inc	61	0.03
USD	201	Vail Resorts Inc	40	0.02
		Environmental control		
USD	1,201	Republic Services Inc	128	0.06
USD	2,135	Waste Management Inc	268	0.12
		Food		
USD	1,023	Campbell Soup Co^	39	0.02
USD	2,803	Conagra Brands Inc	73	0.03
USD	3,257	General Mills Inc	180	0.08
USD	793	Hershey Co	133	0.06
USD	1,462	Hormel Foods Corp	56	0.02
USD	582	JM Smucker Co	58	0.03
USD	1,282	Kellogg Co^	71	0.03
USD	3,668	Kraft Heinz Co	110	0.05
USD	3,643	Kroger Co	153	0.07
USD	1,299	McCormick & Co Inc	96	0.04
USD	7,070	Mondelez International Inc 'A'	357	0.16
USD	2,591	Sysco Corp	173	0.08
USD	1,390	Tyson Foods Inc 'A'	99	0.04
		Food Service		
USD	1,018	Aramark	28	0.01
		Forest products & paper		
USD	1,883	International Paper Co	72	0.03
		Gas		
USD	781	Atmos Energy Corp	72	0.03
USD	2,088	NiSource Inc	52	0.02
USD	1,620	Sempra Energy	211	0.10
USD	1,127	UGI Corp	38	0.02
		Hand & machine tools		
USD	265	Snap-on Inc^	47	0.02
USD	923	Stanley Black & Decker Inc	87	0.04
		Healthcare products		
USD	9,180	Abbott Laboratories	856	0.38
USD	227	ABIOMED Inc	48	0.02
USD	418	Align Technology Inc	92	0.04
USD	2,863	Avantor Inc	73	0.03
USD	2,631	Baxter International Inc	159	0.07
USD	216	Bio-Techne Corp	63	0.03
USD	7,340	Boston Scientific Corp	239	0.11
USD	262	Cooper Cos Inc	73	0.03
USD	3,558	Danaher Corp	745	0.33

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		United States (30 November 2021: 68.50%) (cont)		
		Healthcare products (cont)		
USD	1,153	DENTSPLY SIRONA Inc	36	0.02
USD	3,138	Edwards Lifesciences Corp	251	0.11
USD	855	Exact Sciences Corp	34	0.02
USD	823	Henry Schein Inc	56	0.02
USD	1,465	Hologic Inc	87	0.04
USD	450	IDEXX Laboratories Inc	140	0.06
USD	404	Insulet Corp	68	0.03
USD	1,841	Intuitive Surgical Inc	333	0.15
USD	263	Masimo Corp	29	0.01
USD	574	PerkinElmer Inc	68	0.03
USD	805	ResMed Inc	130	0.06
USD	1,815	Stryker Corp	338	0.15
USD	233	Teleflex Inc	53	0.02
USD	2,046	Thermo Fisher Scientific Inc	921	0.41
USD	318	Waters Corp	83	0.04
USD	391	West Pharmaceutical Services Inc	96	0.04
USD	993	Zimmer Biomet Holdings Inc	95	0.04
		Healthcare services		
USD	1,261	Anthem Inc	510	0.23
USD	1,005	Catalent Inc	82	0.04
USD	3,043	Centene Corp	196	0.09
USD	279	Charles River Laboratories International Inc	52	0.02
USD	282	DaVita Inc	22	0.01
USD	1,355	HCA Healthcare Inc	226	0.10
USD	675	Humana Inc	243	0.11
USD	1,018	IQVIA Holdings Inc	174	0.08
USD	504	Laboratory Corp of America Holdings	99	0.04
USD	290	Molina Healthcare Inc	67	0.03
USD	687	Quest Diagnostics Inc	77	0.03
USD	689	Teladoc Health Inc^	18	0.01
USD	4,936	UnitedHealth Group Inc	1,946	0.86
USD	443	Universal Health Services Inc 'B'	44	0.02
		Home builders		
USD	1,791	DR Horton Inc	107	0.05
USD	1,232	Lennar Corp 'A'	79	0.03
USD	19	NVR Inc	67	0.03
USD	1,341	PulteGroup Inc	48	0.02
		Home furnishings		
USD	335	Whirlpool Corp^	49	0.02
		Hotels		
USD	1,514	Hilton Worldwide Holdings Inc	169	0.07
USD	2,000	Las Vegas Sands Corp	56	0.02
USD	1,491	Marriott International Inc 'A'	203	0.09
USD	2,068	MGM Resorts International	58	0.03
USD	667	Wynn Resorts Ltd	35	0.02
		Household goods & home construction		
USD	453	Avery Dennison Corp	62	0.03
USD	1,162	Church & Dwight Co Inc	83	0.04
USD	685	Clorox Co^	79	0.03
USD	1,822	Kimberly-Clark Corp	192	0.09

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 68.50%) (cont)		
		Household products		
USD	2,480	Newell Brands Inc	42	0.02
		Insurance		
USD	3,252	Aflac Inc	156	0.07
USD	73	Alleghany Corp	48	0.02
USD	1,396	Allstate Corp	151	0.07
USD	385	American Financial Group Inc	43	0.02
USD	4,164	American International Group Inc	194	0.09
USD	1,003	Arthur J Gallagher & Co	129	0.06
USD	336	Assurant Inc	47	0.02
USD	6,768	Berkshire Hathaway Inc 'B'	1,697	0.75
USD	1,262	Brown & Brown Inc	60	0.03
USD	779	Cincinnati Financial Corp	79	0.03
USD	2,191	Equitable Holdings Inc	53	0.02
USD	184	Erie Indemnity Co 'A'^	25	0.01
USD	1,241	Fidelity National Financial Inc	42	0.02
USD	509	Globe Life Inc	39	0.02
USD	1,901	Hartford Financial Services Group Inc	109	0.05
USD	1,003	Lincoln National Corp	46	0.02
USD	1,072	Loews Corp	56	0.02
USD	70	Markel Corp	76	0.03
USD	2,563	Marsh & McLennan Cos Inc	325	0.14
USD	3,565	MetLife Inc	191	0.08
USD	1,388	Principal Financial Group Inc	80	0.04
USD	3,081	Progressive Corp	292	0.13
USD	1,840	Prudential Financial Inc	155	0.07
USD	1,213	Travelers Cos Inc	172	0.08
USD	1,025	WR Berkley Corp	58	0.03
		Internet		
USD	1,799	Airbnb Inc 'A'	173	0.08
USD	1,575	Alphabet Inc 'A'	2,843	1.26
USD	1,485	Alphabet Inc 'C'	2,687	1.19
USD	2,398	Amazon.com Inc	4,575	2.03
USD	208	Booking Holdings Inc	370	0.16
USD	733	CDW Corp	99	0.04
USD	393	Chewy Inc 'A'	8	0.00
USD	995	DoorDash Inc 'A'	61	0.03
USD	3,294	eBay Inc^	127	0.06
USD	733	Etsy Inc^	47	0.02
USD	760	Expedia Group Inc	78	0.04
USD	308	F5 Inc	40	0.02
USD	838	GoDaddy Inc 'A'	50	0.02
USD	417	IAC Holdings Inc	28	0.01
USD	1,422	Lyft Inc 'A'	20	0.01
USD	1,364	Match Group Inc^	85	0.04
USD	237	MercadoLibre Inc	148	0.07
USD	12,089	Meta Platforms Inc 'A'	1,857	0.83
USD	2,342	Netflix Inc	367	0.16
USD	3,451	NortonLifeLock Inc	67	0.03
USD	824	Okta Inc	54	0.02
USD	500	Palo Alto Networks Inc	199	0.09
USD	2,887	Pinterest Inc 'A'	45	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		United States (30 November 2021: 68.50%) (cont)		
		Internet (cont)		
USD	688	Roku Inc	52	0.02
USD	5,792	Snap Inc 'A'^	65	0.03
USD	3,914	Twitter Inc	123	0.05
USD	7,988	Uber Technologies Inc	147	0.07
USD	447	VeriSign Inc	62	0.03
USD	403	Wayfair Inc 'A'	19	0.01
USD	594	Zendesk Inc	43	0.02
USD	787	Zillow Group Inc 'C'	25	0.01
		Iron & steel		
USD	2,712	Cleveland-Cliffs Inc	50	0.02
USD	1,414	Nucor Corp	148	0.06
USD	882	Steel Dynamics Inc	60	0.03
		Leisure time		
USD	1,318	Peloton Interactive Inc 'A'	15	0.01
		Machinery - diversified		
USD	960	Cognex Corp	37	0.02
USD	1,522	Deere & Co	432	0.19
USD	766	Dover Corp	81	0.03
USD	391	IDEX Corp	60	0.03
USD	2,362	Ingersoll Rand Inc	88	0.04
USD	273	Nordson Corp	47	0.02
USD	2,166	Otis Worldwide Corp	128	0.06
USD	635	Rockwell Automation Inc	108	0.05
USD	999	Westinghouse Air Brake Technologies Corp	75	0.03
USD	928	Xylem Inc	62	0.03
		Machinery, construction & mining		
USD	2,787	Caterpillar Inc	477	0.21
		Marine transportation		
USD	198	Huntington Ingalls Industries Inc	33	0.01
		Media		
USD	25	Cable One Inc	26	0.01
USD	638	Charter Communications Inc 'A'^	257	0.11
USD	23,669	Comcast Corp 'A'	832	0.37
USD	11,551	Discovery Inc	169	0.07
USD	1,651	DISH Network Corp 'A'^	30	0.01
USD	200	FactSet Research Systems Inc	61	0.03
USD	1,577	Fox Corp 'A'	44	0.02
USD	654	Fox Corp 'B'	17	0.01
USD	674	Liberty Broadband Corp 'C'	67	0.03
USD	1,100	Liberty Media Corp-Liberty Formula One 'C'	54	0.02
USD	405	Liberty Media Corp-Liberty SiriusXM 'A'	13	0.01
USD	1,041	Liberty Media Corp-Liberty SiriusXM 'C'	34	0.02
USD	2,616	News Corp 'A'	36	0.02
USD	5,322	Sirius XM Holdings Inc^	27	0.01
USD	3,266	ViacomCBS Inc 'B'	89	0.04
USD	9,436	Walt Disney Co^	827	0.37
		Mining		
USD	954	Alcoa Corp	47	0.02
USD	7,426	Freeport-McMoRan Inc	230	0.10
USD	4,251	Newmont Corp	229	0.10

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 68.50%) (cont)		
		Miscellaneous manufacturers		
USD	3,045	3M Co	361	0.16
USD	718	AO Smith Corp	34	0.01
USD	5,816	General Electric Co	361	0.16
USD	1,601	Illinois Tool Works Inc	264	0.12
USD	685	Parker-Hannifin Corp	148	0.07
USD	1,154	Textron Inc	60	0.03
		Office & business equipment		
USD	299	Zebra Technologies Corp 'A'	80	0.04
		Oil & gas		
USD	1,794	APA Corp	67	0.03
USD	10,196	Chevron Corp	1,413	0.63
USD	6,846	ConocoPhillips	610	0.27
USD	4,271	Coterra Energy Inc	116	0.05
USD	3,427	Devon Energy Corp	204	0.09
USD	953	Diamondback Energy Inc	115	0.05
USD	3,077	EOG Resources Inc	334	0.15
USD	1,753	EQT Corp	66	0.03
USD	22,213	Exxon Mobil Corp	1,692	0.75
USD	1,499	Hess Corp	146	0.07
USD	3,716	Marathon Oil Corp	93	0.04
USD	3,093	Marathon Petroleum Corp	250	0.11
USD	4,855	Occidental Petroleum Corp	267	0.12
USD	2,548	Phillips 66	204	0.09
USD	1,166	Pioneer Natural Resources Co	257	0.11
USD	2,280	Valero Energy Corp	235	0.11
		Oil & gas services		
USD	4,991	Baker Hughes Co	142	0.06
USD	4,715	Halliburton Co	152	0.07
		Packaging & containers		
USD	1,725	Ball Corp	97	0.04
USD	628	Crown Holdings Inc	52	0.02
USD	439	Packaging Corp of America	55	0.03
USD	866	Sealed Air Corp	43	0.02
USD	1,214	Westrock Co	46	0.02
		Pharmaceuticals		
USD	9,178	AbbVie Inc	1,073	0.48
USD	800	AmerisourceBergen Corp	98	0.04
USD	1,460	Becton Dickinson and Co	296	0.13
USD	11,523	Bristol-Myers Squibb Co	690	0.31
USD	1,477	Cardinal Health Inc^	66	0.03
USD	1,686	Cigna Corp	359	0.16
USD	6,766	CVS Health Corp	519	0.23
USD	517	Dexcom Inc	122	0.05
USD	2,054	Elanco Animal Health Inc	39	0.02
USD	4,221	Eli Lilly & Co	1,050	0.47
USD	13,794	Johnson & Johnson	1,965	0.87
USD	807	McKesson Corp	211	0.09
USD	13,113	Merck & Co Inc	958	0.43
USD	450	Neurocrine Biosciences Inc	33	0.01
USD	29,560	Pfizer Inc	1,244	0.55
USD	6,354	Viatris Inc	62	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		United States (30 November 2021: 68.50%) (cont)		
		Pharmaceuticals (cont)		
USD	2,502	Zoetis Inc	339	0.15
		Pipelines		
USD	1,248	Cheniere Energy Inc	135	0.06
USD	11,330	Kinder Morgan Inc	177	0.08
USD	2,264	ONEOK Inc	118	0.05
USD	1,122	Targa Resources Corp	64	0.03
USD	6,342	Williams Cos Inc	187	0.08
		Real estate investment & services		
USD	1,694	CBRE Group Inc 'A'	111	0.05
		Real estate investment trusts		
USD	843	Alexandria Real Estate Equities Inc (REIT)	111	0.05
USD	1,618	American Homes 4 Rent (REIT) 'A'	47	0.02
USD	2,416	American Tower Corp (REIT)	491	0.22
USD	6,701	Annaly Capital Management Inc (REIT)	35	0.02
USD	734	AvalonBay Communities Inc (REIT)	121	0.05
USD	771	Boston Properties Inc (REIT)	68	0.03
USD	458	Camden Property Trust (REIT)	52	0.02
USD	2,190	Crown Castle International Corp (REIT)	330	0.15
USD	1,513	Digital Realty Trust Inc (REIT)	168	0.07
USD	2,137	Duke Realty Corp (REIT)	90	0.04
USD	462	Equinix Inc (REIT)	252	0.11
USD	852	Equity LifeStyle Properties Inc (REIT)	51	0.02
USD	1,910	Equity Residential (REIT)	116	0.05
USD	326	Essex Property Trust Inc (REIT)	73	0.03
USD	683	Extra Space Storage Inc (REIT)	97	0.04
USD	3,072	Healthpeak Properties Inc (REIT)	72	0.03
USD	3,695	Host Hotels & Resorts Inc (REIT)	59	0.03
USD	3,033	Invitation Homes Inc (REIT)	91	0.04
USD	1,402	Iron Mountain Inc (REIT)^	60	0.03
USD	3,358	Kimco Realty Corp (REIT)	63	0.03
USD	3,725	Medical Properties Trust Inc (REIT)^	55	0.02
USD	583	Mid-America Apartment Communities Inc (REIT)	84	0.04
USD	3,835	Prologis Inc (REIT)	388	0.17
USD	846	Public Storage (REIT)	222	0.10
USD	2,948	Realty Income Corp (REIT)	160	0.07
USD	759	Regency Centers Corp (REIT)	41	0.02
USD	586	SBA Communications Corp (REIT)	156	0.07
USD	1,793	Simon Property Group Inc (REIT)	163	0.07
USD	622	Sun Communities Inc (REIT)	81	0.04
USD	1,466	UDR Inc (REIT)	56	0.03
USD	2,071	Ventas Inc (REIT)	93	0.04
USD	5,039	VICI Properties Inc (REIT)	123	0.06
USD	853	Vornado Realty Trust (REIT)	24	0.01
USD	2,216	Welltower Inc (REIT)	157	0.07
USD	3,969	Weyerhaeuser Co (REIT)	124	0.06
USD	831	WP Carey Inc (REIT)	55	0.02
		Retail		
USD	341	Advance Auto Parts Inc^	51	0.02
USD	114	AutoZone Inc	186	0.08
USD	1,267	Best Buy Co Inc	83	0.04

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 68.50%) (cont)		
		Retail (cont)		
USD	349	Burlington Stores Inc	47	0.02
USD	927	CarMax Inc^	73	0.03
USD	418	Carvana Co	10	0.00
USD	151	Chipotle Mexican Grill Inc	168	0.08
USD	2,294	Costco Wholesale Corp	849	0.38
USD	575	Darden Restaurants Inc	57	0.03
USD	1,177	Dollar General Corp	206	0.09
USD	1,155	Dollar Tree Inc	147	0.07
USD	189	Domino's Pizza Inc	54	0.02
USD	702	Genuine Parts Co	76	0.03
USD	5,422	Home Depot Inc	1,302	0.58
USD	1,328	L Brands Inc	43	0.02
USD	3,490	Lowe's Cos Inc	541	0.24
USD	581	Lululemon Athletica Inc	135	0.06
USD	3,879	McDonald's Corp	776	0.35
USD	365	O'Reilly Automotive Inc	185	0.08
USD	1,710	Ross Stores Inc	115	0.05
USD	6,076	Starbucks Corp	378	0.17
USD	2,526	Target Corp	324	0.14
USD	6,053	TJX Cos Inc	305	0.14
USD	578	Tractor Supply Co	86	0.04
USD	291	Ulta Beauty Inc	98	0.04
USD	3,878	Walgreens Boots Alliance Inc	135	0.06
USD	7,962	Walmart Inc	813	0.36
USD	1,625	Yum! Brands Inc	157	0.07
		Semiconductors		
USD	8,486	Advanced Micro Devices Inc	686	0.31
USD	2,763	Analog Devices Inc	369	0.16
USD	4,630	Applied Materials Inc	431	0.19
USD	2,137	Broadcom Inc	984	0.44
USD	751	Entegris Inc^	66	0.03
USD	21,112	Intel Corp	744	0.33
USD	800	KLA Corp	232	0.10
USD	720	Lam Research Corp	297	0.13
USD	4,418	Marvell Technology Inc	207	0.09
USD	2,938	Microchip Technology Inc	169	0.08
USD	5,925	Micron Technology Inc	347	0.15
USD	221	Monolithic Power Systems Inc	79	0.04
USD	13,101	NVIDIA Corp	1,941	0.86
USD	2,241	ON Semiconductor Corp	108	0.05
USD	628	Qorvo Inc	56	0.03
USD	5,814	QUALCOMM Inc	661	0.29
USD	867	Skyworks Solutions Inc	75	0.03
USD	895	Teradyne Inc	78	0.03
USD	4,794	Texas Instruments Inc	672	0.30
		Software		
USD	4,195	Activision Blizzard Inc	259	0.11
USD	2,471	Adobe Inc	817	0.36
USD	866	Akamai Technologies Inc	70	0.03
USD	474	ANSYS Inc	98	0.04
USD	622	AppLovin Corp	19	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 102.39%) (cont)		
		United States (30 November 2021: 68.50%) (cont)		
		Software (cont)		
USD	1,089	Autodesk Inc	180	0.08
USD	517	Avalara Inc	35	0.02
USD	955	Bentley Systems Inc 'B'	26	0.01
USD	413	Bill.com Holdings Inc^	39	0.02
USD	778	Black Knight Inc	42	0.02
USD	589	Broadridge Financial Solutions Inc	68	0.03
USD	1,495	Cadence Design Systems Inc	182	0.08
USD	679	Ceridian HCM Holding Inc^	30	0.01
USD	1,469	Cerner Corp	111	0.05
USD	648	Citrix Systems Inc	52	0.02
USD	1,323	Cloudflare Inc 'A'	59	0.03
USD	409	Coupa Software Inc	22	0.01
USD	1,193	Datadog Inc 'A'	90	0.04
USD	1,091	DocuSign Inc	73	0.03
USD	2,041	Dropbox Inc 'A'	34	0.01
USD	1,218	Dynatrace Inc	36	0.02
USD	1,573	Electronic Arts Inc	173	0.08
USD	149	Fair Isaac Corp^	48	0.02
USD	3,080	Fidelity National Information Services Inc	255	0.11
USD	3,244	Fiserv Inc	258	0.11
USD	424	Guidewire Software Inc	27	0.01
USD	232	HubSpot Inc	62	0.03
USD	1,397	Intuit Inc	459	0.20
USD	395	Jack Henry & Associates Inc	59	0.03
USD	37,286	Microsoft Corp	8,043	3.57
USD	332	MongoDB Inc	63	0.03
USD	442	MSCI Inc	155	0.07
USD	8,513	Oracle Corp	486	0.22
USD	8,588	Palantir Technologies Inc 'A'^	59	0.03
USD	1,718	Paychex Inc	169	0.07
USD	284	Paycom Software Inc	64	0.03
USD	571	PTC Inc	53	0.02
USD	441	RingCentral Inc 'A'	22	0.01
USD	1,823	ROBLOX Corp	43	0.02
USD	562	Roper Technologies Inc	197	0.09
USD	5,082	Salesforce Inc	646	0.29
USD	1,055	ServiceNow Inc	391	0.17
USD	1,175	Snowflake Inc 'A'	119	0.05
USD	855	Splunk Inc	70	0.03
USD	1,206	SS&C Technologies Holdings Inc	61	0.03
USD	788	Synopsys Inc	200	0.09
USD	838	Take-Two Interactive Software Inc	83	0.04
USD	890	Twilio Inc 'A'	74	0.03
USD	205	Tyler Technologies Inc	58	0.03
		United States (30 November 2021: 68.50%) (cont)		
		Software (cont)		
USD	1,001	Unity Software Inc^	32	0.01
USD	771	Veeva Systems Inc 'A'	104	0.05
USD	1,114	VMware Inc 'A'	113	0.05
USD	1,011	Workday Inc 'A'	125	0.06
USD	1,156	Zoom Video Communications Inc 'A'	99	0.04
USD	1,245	ZoomInfo Technologies Inc	40	0.02
		Telecommunications		
USD	1,270	Arista Networks Inc	103	0.04
USD	37,067	AT&T Inc	626	0.28
USD	21,894	Cisco Systems Inc	783	0.35
USD	4,169	Corning Inc	118	0.05
USD	1,199	Juniper Networks Inc	29	0.01
USD	4,716	Lumen Technologies Inc	46	0.02
USD	866	Motorola Solutions Inc	151	0.07
USD	3,315	T-Mobile US Inc	351	0.16
USD	21,977	Verizon Communications Inc	894	0.40
		Toys		
USD	621	Hasbro Inc	44	0.02
		Transportation		
USD	656	CH Robinson Worldwide Inc^	56	0.02
USD	11,040	CSX Corp	278	0.12
USD	865	Expeditors International of Washington Inc	75	0.03
USD	1,256	FedEx Corp	224	0.10
USD	415	JB Hunt Transport Services Inc	57	0.03
USD	674	Knight-Swift Transportation Holdings Inc	26	0.01
USD	1,282	Norfolk Southern Corp	244	0.11
USD	519	Old Dominion Freight Line Inc	106	0.05
USD	3,318	Union Pacific Corp	579	0.26
USD	3,877	United Parcel Service Inc 'B'	561	0.25
		Water		
USD	1,037	American Water Works Co Inc	124	0.05
USD	1,112	Essential Utilities Inc	41	0.02
		Total United States	**147,740**	**65.62**
		Total equities	**223,787**	**99.40**
		Rights (30 November 2021: 0.01%)		
		Germany (30 November 2021: 0.01%)		
		Singapore (30 November 2021: 0.00%)		
		Spain (30 November 2021: 0.00%)		
EUR	2,656	Ferrovial SA*	1	0.00
		Total Spain	**1**	**0.00**
		Total rights	**1**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (30 November 2021: (3.04)%)							
Forward currency contracts[Ø] (30 November 2021: (3.03)%)							
AUD	8,990,335	GBP	5,117,207	5,117,207	06/06/2022	-	0.00
AUD	883,951	GBP	500,825	500,825	06/06/2022	3	0.00
CAD	13,286,002	GBP	8,334,537	8,334,537	06/06/2022	-	0.00
CAD	1,757,193	GBP	1,096,459	1,096,459	06/06/2022	6	0.00
CHF	8,775,978	GBP	7,259,088	7,259,088	07/06/2022	5	0.00
CHF	149,167	GBP	123,651	123,651	05/07/2022	-	0.00
DKK	15,860,469	GBP	1,810,978	1,810,978	07/06/2022	1	0.00
DKK	530,788	GBP	61,048	61,048	07/06/2022	-	0.00
DKK	258,401	GBP	29,560	29,560	05/07/2022	-	0.00
EUR	25,228,641	GBP	21,426,293	21,426,293	06/06/2022	18	0.01
EUR	823,237	GBP	704,309	704,310	06/06/2022	(5)	0.00
GBP	5,592,370	AUD	9,874,285	5,592,370	06/06/2022	(28)	(0.01)
GBP	5,154,285	AUD	9,052,652	5,154,285	05/07/2022	-	0.00
GBP	9,374,845	CAD	15,043,195	9,374,845	06/06/2022	(62)	(0.03)
GBP	8,361,389	CAD	13,332,403	8,361,389	05/07/2022	-	0.00
GBP	7,211,827	CHF	8,775,978	7,211,827	07/06/2022	(53)	(0.02)
GBP	6,624,160	CHF	7,991,274	6,624,160	05/07/2022	(1)	0.00
GBP	1,853,909	DKK	16,391,257	1,853,909	07/06/2022	(19)	(0.01)
GBP	1,705,700	DKK	14,910,318	1,705,700	05/07/2022	-	0.00
GBP	21,919,086	EUR	26,051,878	21,919,086	06/06/2022	(225)	(0.10)
GBP	20,081,211	EUR	23,593,066	20,081,211	05/07/2022	(2)	0.00
GBP	2,009,578	HKD	19,782,413	2,009,578	06/06/2022	9	0.00
GBP	1,804,023	HKD	17,826,870	1,804,023	05/07/2022	-	0.00
GBP	312,130	ILS	1,307,179	312,130	06/06/2022	1	0.00
GBP	304,935	ILS	1,278,453	304,935	05/07/2022	-	0.00
GBP	15,301,207	JPY	2,486,736,267	15,301,207	06/06/2022	(37)	(0.02)
GBP	13,867,615	JPY	2,246,094,907	13,867,615	05/07/2022	(1)	0.00
GBP	531,707	NOK	6,218,983	531,707	07/06/2022	7	0.00
GBP	504,683	NOK	5,978,804	504,683	05/07/2022	-	0.00
GBP	136,656	NZD	264,339	136,656	07/06/2022	-	0.00
GBP	122,612	NZD	237,502	122,612	05/07/2022	-	0.00
GBP	2,481,618	SEK	30,486,338	2,481,618	07/06/2022	9	0.00
GBP	2,325,203	SEK	28,647,793	2,325,203	05/07/2022	-	0.00
GBP	865,057	SGD	1,499,886	865,057	06/06/2022	(3)	0.00
GBP	774,482	SGD	1,338,436	774,482	05/07/2022	-	0.00
GBP	185,556,488	USD	232,963,017	185,556,488	06/06/2022	709	0.32
GBP	158,914,886	USD	200,310,625	158,914,886	05/07/2022	(1)	0.00
HKD	17,244,500	GBP	1,744,027	1,744,027	06/06/2022	-	0.00
HKD	2,537,913	GBP	258,871	258,872	06/06/2022	(2)	0.00
ILS	1,240,895	GBP	295,598	295,598	06/06/2022	-	0.00
ILS	66,284	GBP	15,831	15,831	06/06/2022	-	0.00
JPY	2,407,735,062	GBP	14,847,889	14,847,889	06/06/2022	3	0.00
JPY	79,001,205	GBP	491,771	491,771	06/06/2022	(5)	0.00
NOK	5,784,045	GBP	488,053	488,053	07/06/2022	-	0.00
NOK	434,938	GBP	37,188	37,188	07/06/2022	-	0.00
NZD	245,957	GBP	127,012	127,012	07/06/2022	-	0.00
NZD	18,382	GBP	9,502	9,502	07/06/2022	-	0.00
NZD	31,150	GBP	16,081	16,081	05/07/2022	-	0.00
SEK	26,566,461	GBP	2,154,561	2,154,561	07/06/2022	-	0.00
SEK	3,919,877	GBP	318,827	318,827	07/06/2022	(1)	0.00
SGD	1,452,239	GBP	840,312	840,312	06/06/2022	-	0.00

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Forward currency contracts[Ø] (30 November 2021: (3.03)%) (cont)							
SGD	47,647	GBP	27,839	27,839	06/06/2022	-	0.00
SGD	18,757	GBP	10,853	10,853	05/07/2022	-	0.00
USD	200,310,625	GBP	158,938,844	158,938,844	06/06/2022	-	0.00
USD	32,652,392	GBP	26,107,124	26,107,125	06/06/2022	(199)	(0.08)
USD	3,887,035	GBP	3,083,717	3,083,717	05/07/2022	-	0.00
				Total unrealised gains on forward currency contracts		**771**	**0.33**
				Total unrealised losses on forward currency contracts		**(644)**	**(0.27)**
				Net unrealised gains on forward currency contracts		**127**	**0.06**

Ccy	No. of contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
		Futures contracts (30 November 2021: (0.01)%)			
USD	17	MSCI EAFE Index Futures June 2022	1,361	13	0.00
USD	9	S&P 500 E-Mini Index Futures June 2022	1,505	(29)	(0.01)
		Total unrealised gains on futures contracts		**13**	**0.00**
		Total unrealised losses on futures contracts		**(29)**	**(0.01)**
		Net unrealised losses on futures contracts		**(16)**	**(0.01)**
		Total financial derivative instruments		**111**	**0.05**

Ccy	Holdings		Fair Value GBP'000	% of net asset value
		Total value of investments	**223,899**	**99.45**
		Cash equivalents (30 November 2021: 0.06%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.06%)		
USD	1,750,485	BlackRock ICS US Dollar Liquidity Fund[~]	1,389	0.62
		Cash[†]	**1,426**	**0.63**
		Other net liabilities	**(1,579)**	**(0.70)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**225,135**	**100.00**

[†]Cash holdings of GBP1,268,423 are held with State Street Bank and Trust Company. GBP157,680 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[*]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	223,788	97.86
Exchange traded financial derivative instruments	13	0.01
Over-the-counter financial derivative instruments	771	0.34
UCITS collective investment schemes - Money Market Funds	1,389	0.61
Other assets	2,708	1.18
Total current assets	**228,669**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR ESG UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.57%)		
		Equities (30 November 2021: 99.57%)		
		Australia (30 November 2021: 1.79%)		
		Biotechnology		
AUD	9,687	CSL Ltd	1,889	0.33
		Healthcare products		
AUD	26,607	Cochlear Ltd^	4,256	0.73
		Healthcare services		
AUD	74,075	Ramsay Health Care Ltd	4,154	0.72
AUD	24,720	Sonic Healthcare Ltd	650	0.11
		Total Australia	**10,949**	**1.89**
		Belgium (30 November 2021: 0.19%)		
		Pharmaceuticals		
EUR	50,918	UCB SA	4,481	0.77
		Total Belgium	**4,481**	**0.77**
		Canada (30 November 2021: 0.13%)		
		Pharmaceuticals		
CAD	18,143	Bausch Health Cos Inc	176	0.03
CAD	15,934	Canopy Growth Corp^	80	0.01
		Total Canada	**256**	**0.04**
		Denmark (30 November 2021: 3.27%)		
		Biotechnology		
DKK	7,866	Genmab AS	2,393	0.41
		Healthcare products		
DKK	48,079	Coloplast AS 'B'	5,706	0.99
DKK	38,719	Demant AS^	1,701	0.29
		Home furnishings		
DKK	52,914	GN Store Nord AS	2,084	0.36
		Pharmaceuticals		
DKK	243,093	Novo Nordisk AS 'B'	26,872	4.63
		Total Denmark	**38,756**	**6.68**
		Finland (30 November 2021: 0.06%)		
		Pharmaceuticals		
EUR	25,604	Orion Oyj 'B'	1,048	0.18
		Total Finland	**1,048**	**0.18**
		France (30 November 2021: 1.87%)		
		Healthcare products		
EUR	563	Sartorius Stedim Biotech	193	0.04
		Healthcare services		
EUR	16,770	BioMerieux	1,759	0.30
		Pharmaceuticals		
EUR	5,510	Ipsen SA	550	0.10
EUR	74,815	Sanofi	7,973	1.37
		Total France	**10,475**	**1.81**
		Germany (30 November 2021: 2.11%)		
		Electronics		
EUR	1,874	Sartorius AG (Pref)	754	0.13
		Healthcare products		
EUR	16,281	Carl Zeiss Meditec AG	2,167	0.37
EUR	5,735	Siemens Healthineers AG	343	0.06
		Healthcare services		
EUR	4,177	Fresenius Medical Care AG & Co KGaA	254	0.04
EUR	8,523	Fresenius SE & Co KGaA	291	0.05
		Pharmaceuticals		
EUR	2,606	Merck KGaA	489	0.09
		Total Germany	**4,298**	**0.74**
		Ireland (30 November 2021: 2.64%)		
		Biotechnology		
USD	4,373	Horizon Therapeutics Plc	392	0.07
		Healthcare products		
USD	27,207	Medtronic Plc	2,725	0.47
USD	2,018	STERIS Plc	460	0.08
		Pharmaceuticals		
USD	1,255	Jazz Pharmaceuticals Plc	188	0.03
		Total Ireland	**3,765**	**0.65**
		Israel (30 November 2021: 0.13%)		
		Pharmaceuticals		
USD	22,559	Teva Pharmaceutical Industries Ltd ADR	205	0.04
		Total Israel	**205**	**0.04**
		Italy (30 November 2021: 0.25%)		
		Healthcare products		
EUR	7,909	DiaSorin SpA	1,038	0.18
		Pharmaceuticals		
EUR	50,403	Amplifon SpA	1,731	0.30
EUR	4,185	Recordati Industria Chimica e Farmaceutica SpA	187	0.03
		Total Italy	**2,956**	**0.51**
		Japan (30 November 2021: 5.15%)		
		Electronics		
JPY	7,600	Hoya Corp	816	0.14
		Healthcare products		
JPY	11,600	Asahi Intecc Co Ltd^	175	0.03
JPY	24,900	Olympus Corp^	521	0.09
JPY	67,900	Sysmex Corp^	4,432	0.77
JPY	32,600	Terumo Corp^	1,057	0.18
		Internet		
JPY	8,900	M3 Inc^	259	0.04
		Pharmaceuticals		
JPY	600,000	Astellas Pharma Inc	9,620	1.66
JPY	188,100	Chugai Pharmaceutical Co Ltd^	5,158	0.89
JPY	168,800	Daiichi Sankyo Co Ltd	4,486	0.77
JPY	80,600	Eisai Co Ltd	3,319	0.57
JPY	97,700	Kyowa Kirin Co Ltd	2,109	0.36
JPY	3,000	Nippon Shinyaku Co Ltd	186	0.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.57%) (cont)		
		Japan (30 November 2021: 5.15%) (cont)		
		Pharmaceuticals (cont)		
JPY	74,900	Ono Pharmaceutical Co Ltd	1,982	0.34
JPY	8,000	Otsuka Holdings Co Ltd^	267	0.05
JPY	58,200	Shionogi & Co Ltd^	3,111	0.54
JPY	30,300	Takeda Pharmaceutical Co Ltd	873	0.15
		Total Japan	**38,371**	**6.61**
		Jersey (30 November 2021: 0.11%)		
		Healthcare products		
USD	2,367	Novocure Ltd	190	0.03
		Total Jersey	**190**	**0.03**
		Luxembourg (30 November 2021: 0.23%)		
		Healthcare services		
EUR	2,737	Eurofins Scientific SE	255	0.04
		Total Luxembourg	**255**	**0.04**
		Netherlands (30 November 2021: 0.78%)		
		Biotechnology		
EUR	3,830	Argenx SE	1,192	0.21
		Healthcare products		
EUR	18,631	Koninklijke Philips NV	479	0.08
EUR	11,555	QIAGEN NV	530	0.09
		Total Netherlands	**2,201**	**0.38**
		New Zealand (30 November 2021: 0.23%)		
		Healthcare products		
NZD	139,413	Fisher & Paykel Healthcare Corp Ltd	1,906	0.33
		Healthcare services		
NZD	153	Ryman Healthcare Ltd	1	0.00
		Total New Zealand	**1,907**	**0.33**
		Spain (30 November 2021: 0.07%)		
		Pharmaceuticals		
EUR	9,452	Grifols SA^	198	0.04
		Total Spain	**198**	**0.04**
		Sweden (30 November 2021: 0.00%)		
		Healthcare products		
SEK	6,411	Getinge AB 'B'	185	0.03
		Total Sweden	**185**	**0.03**
		Switzerland (30 November 2021: 8.27%)		
		Biotechnology		
CHF	2,500	Bachem Holding AG RegS 'B'^	196	0.03
		Healthcare products		
CHF	10,132	Alcon Inc	759	0.13
CHF	21,714	Sonova Holding AG RegS^	7,679	1.32
CHF	36,658	Straumann Holding AG RegS	4,664	0.81
		Healthcare services		
CHF	1,508	Lonza Group AG RegS	908	0.16
		Switzerland (30 November 2021: 8.27%) (cont)		
		Pharmaceuticals		
CHF	113,843	Novartis AG RegS	10,317	1.78
CHF	10,031	Roche Holding AG^	3,920	0.68
CHF	64,299	Roche Holding AG 'non-voting share'	21,895	3.77
CHF	18,340	Vifor Pharma AG	3,202	0.55
		Total Switzerland	**53,540**	**9.23**
		United Kingdom (30 November 2021: 4.04%)		
		Biotechnology		
USD	6,996	Royalty Pharma Plc 'A'	288	0.05
		Healthcare products		
GBP	17,905	Smith & Nephew Plc	292	0.05
		Pharmaceuticals		
GBP	170,774	AstraZeneca Plc	22,505	3.88
GBP	101,819	GlaxoSmithKline Plc	2,224	0.38
GBP	8,641	Hikma Pharmaceuticals Plc	185	0.03
		Total United Kingdom	**25,494**	**4.39**
		United States (30 November 2021: 68.25%)		
		Biotechnology		
USD	2,432	Alnylam Pharmaceuticals Inc	306	0.05
USD	69,913	Amgen Inc	17,950	3.09
USD	32,092	Biogen Inc	6,418	1.11
USD	3,734	BioMarin Pharmaceutical Inc	281	0.05
USD	449	Bio-Rad Laboratories Inc 'A'	241	0.04
USD	277,516	Gilead Sciences Inc	17,997	3.10
USD	23,280	Illumina Inc	5,575	0.96
USD	3,817	Incyte Corp	290	0.05
USD	6,903	Moderna Inc	1,003	0.17
USD	5,071	Regeneron Pharmaceuticals Inc	3,371	0.58
USD	2,786	Seagen Inc	378	0.07
USD	36,683	Vertex Pharmaceuticals Inc	9,855	1.70
		Electronics		
USD	115,416	Agilent Technologies Inc	14,722	2.53
USD	9,149	Mettler-Toledo International Inc	11,767	2.03
		Healthcare products		
USD	35,765	Abbott Laboratories	4,201	0.72
USD	12,396	ABIOMED Inc	3,269	0.56
USD	1,510	Align Technology Inc	419	0.07
USD	12,301	Avantor Inc	394	0.07
USD	10,147	Baxter International Inc	772	0.13
USD	792	Bio-Techne Corp	293	0.05
USD	28,861	Boston Scientific Corp	1,184	0.20
USD	999	Cooper Cos Inc	350	0.06
USD	21,112	Danaher Corp	5,570	0.96
USD	8,144	DENTSPLY SIRONA Inc	322	0.06
USD	123,116	Edwards Lifesciences Corp	12,416	2.14
USD	3,523	Exact Sciences Corp^	175	0.03
USD	2,767	Henry Schein Inc	237	0.04
USD	100,755	Hologic Inc	7,584	1.31
USD	6,283	IDEXX Laboratories Inc	2,461	0.43
USD	27,899	Insulet Corp	5,956	1.03

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.57%) (cont)		
		United States (30 November 2021: 68.25%) (cont)		
		Healthcare products (cont)		
USD	7,219	Intuitive Surgical Inc	1,643	0.28
USD	1,535	Masimo Corp	216	0.04
USD	2,802	PerkinElmer Inc^	419	0.07
USD	37,585	ResMed Inc	7,647	1.32
USD	6,868	Stryker Corp	1,611	0.28
USD	947	Teleflex Inc	273	0.05
USD	16,774	Thermo Fisher Scientific Inc	9,520	1.64
USD	24,390	Waters Corp	7,999	1.38
USD	9,791	West Pharmaceutical Services Inc	3,039	0.52
USD	4,237	Zimmer Biomet Holdings Inc	509	0.09
		Healthcare services		
USD	30,282	Anthem Inc	15,432	2.66
USD	3,479	Catalent Inc	359	0.06
USD	11,749	Centene Corp	957	0.17
USD	1,024	Charles River Laboratories International Inc	240	0.04
USD	23,100	DaVita Inc	2,252	0.39
USD	4,893	HCA Healthcare Inc	1,029	0.18
USD	18,118	Humana Inc	8,230	1.42
USD	5,056	IQVIA Holdings Inc	1,088	0.19
USD	10,854	Laboratory Corp of America Holdings	2,678	0.46
USD	1,182	Molina Healthcare Inc	343	0.06
USD	44,847	Quest Diagnostics Inc	6,324	1.09
USD	13,936	Teladoc Health Inc	475	0.08
USD	44,660	UnitedHealth Group Inc	22,186	3.82
USD	1,493	Universal Health Services Inc 'B'	186	0.03
		Pharmaceuticals		
USD	94,480	AbbVie Inc	13,924	2.40
USD	3,163	AmerisourceBergen Corp	490	0.09
USD	5,746	Becton Dickinson and Co	1,470	0.25
USD	169,226	Bristol-Myers Squibb Co	12,768	2.20
USD	111,672	Cardinal Health Inc	6,290	1.08
USD	41,213	Cigna Corp	11,057	1.91
USD	101,719	CVS Health Corp	9,842	1.70
USD	9,294	Dexcom Inc	2,769	0.48
USD	8,698	Elanco Animal Health Inc^	206	0.04
USD	52,401	Eli Lilly & Co	16,425	2.83
USD	142,890	Johnson & Johnson	25,653	4.42
USD	12,243	McKesson Corp	4,024	0.69
USD	199,492	Merck & Co Inc	18,359	3.16
USD	1,940	Neurocrine Biosciences Inc	181	0.03
USD	121,103	Pfizer Inc	6,423	1.11
USD	24,627	Viatris Inc	302	0.05
USD	63,565	Zoetis Inc	10,865	1.87
		Software		
USD	62,170	Cerner Corp	5,897	1.02
USD	2,814	Veeva Systems Inc 'A'	479	0.08
		Total United States	**377,836**	**65.12**
		Total equities	**577,366**	**99.51**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.01)%)			
		Futures contracts (30 November 2021: (0.01)%)			
USD	18	S&P 500 Micro E-Mini Index Futures June 2022	355	16	0.00
USD	11	XAV Health Care Futures June 2022	1,442	25	0.01
		Total unrealised gains on futures contracts		**41**	**0.01**
		Total financial derivative instruments		**41**	**0.01**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**577,407**	**99.52**
		Cash equivalents (30 November 2021: 0.03%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.03%)		
		Cash†	**1,576**	**0.27**
		Other net assets	**1,234**	**0.21**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**580,217**	**100.00**

†Cash holdings of USD1,537,626 are held with State Street Bank and Trust Company. USD38,410 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	577,366	90.96
Exchange traded financial derivative instruments	41	0.01
Other assets	57,347	9.03
Total current assets	**634,754**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ESG UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Australia		
		Airlines		
AUD	870	Qantas Airways Ltd	4	0.06
		Commercial services		
AUD	10,192	Brambles Ltd	79	1.13
AUD	11,999	Transurban Group	124	1.77
		Retail		
AUD	304	Reece Ltd	4	0.06
		Transportation		
AUD	1,167	Aurizon Holdings Ltd	3	0.04
		Total Australia	**214**	**3.06**
		Canada		
		Airlines		
CAD	205	Air Canada	4	0.06
		Commercial services		
CAD	846	Ritchie Bros Auctioneers Inc	51	0.73
		Distribution & wholesale		
CAD	433	Toromont Industries Ltd	38	0.54
		Engineering & construction		
CAD	59	WSP Global Inc	7	0.10
		Environmental control		
CAD	118	GFL Environmental Inc	3	0.04
USD	101	Waste Connections Inc	13	0.19
		Media		
CAD	66	Thomson Reuters Corp	7	0.10
		Transportation		
CAD	609	Canadian National Railway Co	69	0.99
CAD	874	Canadian Pacific Railway Ltd	62	0.89
CAD	42	TFI International Inc	4	0.05
		Total Canada	**258**	**3.69**
		Cayman Islands		
		Building materials and fixtures		
HKD	2,000	Xinyi Glass Holdings Ltd	5	0.07
		Holding companies - diversified operations		
HKD	1,000	CK Hutchison Holdings Ltd	7	0.10
		Software		
USD	2,772	Grab Holdings Ltd 'A'	7	0.10
		Transportation		
HKD	1,000	SITC International Holdings Co Ltd	4	0.06
		Total Cayman Islands	**23**	**0.33**
		Denmark		
		Building materials and fixtures		
DKK	13	ROCKWOOL AS 'B'	4	0.06
		Energy - alternate sources		
DKK	2,084	Vestas Wind Systems AS	53	0.76
		Denmark (cont)		
		Transportation		
DKK	1	AP Moller - Maersk AS 'A'	3	0.04
DKK	12	AP Moller - Maersk AS 'B'	35	0.50
DKK	161	DSV PANALPINA AS	26	0.37
		Total Denmark	**121**	**1.73**
		Finland		
		Machinery - diversified		
EUR	132	Kone Oyj 'B'	7	0.10
		Marine transportation		
EUR	3,785	Wartsila Oyj Abp	32	0.46
		Total Finland	**39**	**0.56**
		France		
		Building materials and fixtures		
EUR	216	Cie de Saint-Gobain	13	0.19
		Commercial services		
EUR	1,460	Bureau Veritas SA	42	0.60
		Computers		
EUR	93	Teleperformance	31	0.44
		Electrical components & equipment		
EUR	259	Legrand SA	23	0.33
EUR	1,296	Schneider Electric SE	179	2.56
		Engineering & construction		
EUR	29	Aeroports de Paris	4	0.06
EUR	723	Bouygues SA	25	0.36
EUR	525	Eiffage SA	52	0.74
EUR	213	Vinci SA	20	0.29
		Miscellaneous manufacturers		
EUR	679	Alstom SA	18	0.26
		Transportation		
EUR	171	Getlink SE	3	0.04
		Total France	**410**	**5.87**
		Germany		
		Airlines		
EUR	465	Deutsche Lufthansa AG RegS	3	0.04
		Chemicals		
EUR	328	Brenntag SE	25	0.36
		Home furnishings		
EUR	6	Rational AG	4	0.06
		Machinery - diversified		
EUR	604	GEA Group AG	24	0.34
EUR	70	KION Group AG	4	0.06
		Machinery, construction & mining		
EUR	193	Siemens Energy AG	4	0.06
		Miscellaneous manufacturers		
EUR	48	Knorr-Bremse AG	3	0.04
EUR	937	Siemens AG RegS	123	1.76
		Transportation		
EUR	466	Deutsche Post AG RegS	19	0.27
		Total Germany	**209**	**2.99**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		Hong Kong		
		Hand & machine tools		
HKD	500	Techtronic Industries Co Ltd	7	0.10
		Transportation		
HKD	12,500	MTR Corp Ltd	67	0.96
		Total Hong Kong	**74**	**1.06**
		Ireland		
		Building materials and fixtures		
USD	3,172	Johnson Controls International Plc	173	2.48
EUR	372	Kingspan Group Plc	30	0.43
		Distribution & wholesale		
GBP	511	DCC Plc	36	0.52
		Electronics		
USD	422	Allegion Plc	47	0.67
		Environmental control		
USD	993	Pentair Plc	50	0.72
		Miscellaneous manufacturers		
USD	161	Eaton Corp Plc	22	0.31
USD	1,002	Trane Technologies Plc	139	1.99
		Total Ireland	**497**	**7.12**
		Israel		
		Machinery - diversified		
USD	337	Kornit Digital Ltd	14	0.20
		Total Israel	**14**	**0.20**
		Italy		
		Electrical components & equipment		
EUR	371	Prysmian SpA	12	0.17
		Total Italy	**12**	**0.17**
		Japan		
		Airlines		
JPY	200	ANA Holdings Inc	4	0.06
JPY	200	Japan Airlines Co Ltd	4	0.05
		Auto parts & equipment		
JPY	200	NGK Insulators Ltd	3	0.04
JPY	100	Toyota Industries Corp	6	0.09
		Building materials and fixtures		
JPY	100	AGC Inc	4	0.06
JPY	400	Daikin Industries Ltd	64	0.91
JPY	200	Lixil Corp	4	0.06
JPY	600	TOTO Ltd	20	0.29
		Commercial services		
JPY	500	Dai Nippon Printing Co Ltd	11	0.16
JPY	300	Nihon M&A Center Holdings Inc	3	0.04
JPY	200	Persol Holdings Co Ltd	4	0.06
JPY	2,300	Recruit Holdings Co Ltd	85	1.21
JPY	100	Secom Co Ltd	7	0.10
JPY	200	TOPPAN INC	4	0.06
		Japan (cont)		
		Distribution & wholesale		
JPY	4,700	ITOCHU Corp	135	1.93
JPY	4,800	Marubeni Corp	51	0.73
JPY	1,200	Mitsubishi Corp	41	0.59
JPY	1,700	Mitsui & Co Ltd	43	0.61
JPY	500	Sumitomo Corp	7	0.10
JPY	100	Toyota Tsusho Corp	4	0.06
		Electronics		
JPY	200	MINEBEA MITSUMI Inc	4	0.06
JPY	200	Nidec Corp	13	0.18
		Engineering & construction		
JPY	300	Kajima Corp	3	0.04
JPY	600	Obayashi Corp	5	0.07
JPY	600	Shimizu Corp	3	0.04
JPY	100	Taisei Corp	3	0.05
		Environmental control		
JPY	300	Kurita Water Industries Ltd	12	0.17
		Hand & machine tools		
JPY	100	Fuji Electric Co Ltd	4	0.06
JPY	100	Makita Corp	3	0.04
		Home furnishings		
JPY	100	Hoshizaki Corp	6	0.09
		Internet		
JPY	200	MonotaRO Co Ltd	3	0.04
		Machinery - diversified		
JPY	200	Daifuku Co Ltd	13	0.19
JPY	400	FANUC Corp	65	0.93
JPY	1,500	Kubota Corp	28	0.40
JPY	300	Yaskawa Electric Corp	10	0.14
		Machinery, construction & mining		
JPY	400	Hitachi Construction Machinery Co Ltd	9	0.13
JPY	1,100	Hitachi Ltd	57	0.82
JPY	1,600	Komatsu Ltd	40	0.57
JPY	800	Mitsubishi Electric Corp	9	0.13
		Metal fabricate/ hardware		
JPY	200	MISUMI Group Inc	5	0.07
		Miscellaneous manufacturers		
JPY	200	Toshiba Corp	9	0.13
		Transportation		
JPY	100	Central Japan Railway Co	12	0.17
JPY	100	East Japan Railway Co	5	0.07
JPY	1,800	Hankyu Hanshin Holdings Inc	48	0.69
JPY	400	Keio Corp	13	0.19
JPY	100	Keisei Electric Railway Co Ltd	3	0.04
JPY	100	Kintetsu Group Holdings Co Ltd	3	0.04
JPY	100	Mitsui OSK Lines Ltd	3	0.04
JPY	400	Nippon Express Holdings Inc	23	0.33
JPY	200	Nippon Yusen KK	17	0.25
JPY	300	Odakyu Electric Railway Co Ltd	4	0.06
JPY	1,500	SG Holdings Co Ltd	27	0.39
JPY	100	Tobu Railway Co Ltd	2	0.03
JPY	2,900	Tokyu Corp	33	0.47

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Transportation (cont)		
JPY	500	West Japan Railway Co	19	0.27
JPY	200	Yamato Holdings Co Ltd	3	0.04
		Total Japan	**1,023**	**14.64**
		Jersey		
		Commercial services		
GBP	538	Experian Plc	18	0.26
		Distribution & wholesale		
GBP	898	Ferguson Plc	108	1.55
		Software		
USD	232	Clarivate Plc	3	0.04
		Total Jersey	**129**	**1.85**
		Netherlands		
		Commercial services		
EUR	598	Randstad NV	34	0.49
		Distribution & wholesale		
EUR	22	IMCD NV	3	0.04
		Diversified financial services		
USD	252	AerCap Holdings NV	12	0.17
		Machinery - diversified		
EUR	2,957	CNH Industrial NV	44	0.63
		Media		
EUR	1,236	Wolters Kluwer NV	122	1.75
		Total Netherlands	**215**	**3.08**
		New Zealand		
		Engineering & construction		
NZD	714	Auckland International Airport Ltd	4	0.06
		Total New Zealand	**4**	**0.06**
		Singapore		
		Airlines		
SGD	900	Singapore Airlines Ltd	4	0.06
		Engineering & construction		
SGD	11,600	Keppel Corp Ltd	58	0.83
		Total Singapore	**62**	**0.89**
		Spain		
		Energy - alternate sources		
EUR	191	Siemens Gamesa Renewable Energy SA	4	0.06
		Engineering & construction		
EUR	126	ACS Actividades de Construccion y Servicios SA	4	0.05
EUR	29	Aena SME SA	4	0.06
EUR	188	Ferrovial SA	5	0.07
		Total Spain	**17**	**0.24**
		Sweden		
		Auto manufacturers		
SEK	190	Volvo AB 'A'	3	0.04
		Sweden (cont)		
		Auto manufacturers (cont)		
SEK	2,322	Volvo AB 'B'	41	0.59
		Building materials and fixtures		
SEK	145	Investment AB Latour 'B'	4	0.06
SEK	2,655	Nibe Industrier AB 'B'	23	0.33
		Commercial services		
SEK	319	Securitas AB 'B'	3	0.04
		Electronics		
SEK	1,257	Assa Abloy AB 'B'	31	0.44
		Engineering & construction		
SEK	201	Skanska AB 'B'	3	0.04
		Healthcare products		
SEK	176	Lifco AB 'B'	4	0.06
		Machinery - diversified		
SEK	1,224	Atlas Copco AB 'A'	14	0.20
SEK	403	Atlas Copco AB 'A' 'non-voting share'	-	0.00
SEK	2,934	Atlas Copco AB 'B'	28	0.40
SEK	799	Atlas Copco AB 'B' 'non-voting share'	1	0.01
SEK	1,727	Husqvarna AB 'B'	15	0.22
		Machinery, construction & mining		
SEK	838	Epiroc AB 'A'	16	0.23
SEK	757	Epiroc AB 'B'	13	0.18
SEK	970	Sandvik AB	20	0.29
		Metal fabricate/ hardware		
SEK	740	SKF AB 'B'	13	0.19
		Miscellaneous manufacturers		
SEK	877	Alfa Laval AB	24	0.35
SEK	152	Indutrade AB	3	0.04
		Total Sweden	**259**	**3.71**
		Switzerland		
		Building materials and fixtures		
CHF	101	Geberit AG RegS	55	0.79
		Commercial services		
CHF	590	Adecco Group AG RegS	23	0.33
CHF	51	SGS SA RegS	127	1.81
		Electronics		
CHF	3,724	ABB Ltd RegS	114	1.63
		Hand & machine tools		
CHF	16	Schindler Holding AG	3	0.04
CHF	18	Schindler Holding AG RegS	4	0.06
		Metal fabricate/ hardware		
CHF	15	VAT Group AG	4	0.06
		Transportation		
CHF	245	Kuehne + Nagel International AG RegS	65	0.93
		Total Switzerland	**395**	**5.65**
		United Kingdom		
		Commercial services		
GBP	798	Ashtead Group Plc	42	0.60
GBP	1,277	Intertek Group Plc	75	1.07
GBP	5,835	RELX Plc	167	2.39

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		United Kingdom (cont)		
		Commercial services (cont)		
GBP	4,713	Rentokil Initial Plc	30	0.43
		Distribution & wholesale		
GBP	932	Bunzl Plc	33	0.47
		Electronics		
USD	77	Sensata Technologies Holding Plc	4	0.06
		Machinery - diversified		
GBP	46	Spirax-Sarco Engineering Plc	6	0.09
		Miscellaneous manufacturers		
GBP	2,270	Smiths Group Plc	44	0.63
		Total United Kingdom	**401**	**5.74**
		United States		
		Aerospace & defence		
USD	25	HEICO Corp	3	0.04
USD	186	HEICO Corp 'A'	22	0.31
USD	385	Howmet Aerospace Inc	14	0.20
USD	21	TransDigm Group Inc	13	0.19
		Airlines		
USD	85	Delta Air Lines Inc	4	0.06
USD	77	Southwest Airlines Co	3	0.04
		Auto manufacturers		
USD	336	Cummins Inc	70	1.00
USD	135	PACCAR Inc	12	0.17
		Building materials and fixtures		
USD	2,340	Carrier Global Corp	92	1.32
USD	748	Fortune Brands Home & Security Inc	52	0.74
USD	152	Lennox International Inc	32	0.46
USD	240	Masco Corp	13	0.19
USD	237	Owens Corning	23	0.33
		Commercial services		
USD	7	AMERCO	4	0.06
USD	52	Booz Allen Hamilton Holding Corp	5	0.07
USD	38	Cintas Corp	15	0.21
USD	153	CoStar Group Inc	9	0.13
USD	47	Equifax Inc	10	0.14
USD	406	Quanta Services Inc	48	0.69
USD	547	Robert Half International Inc	49	0.70
USD	106	Rollins Inc	4	0.06
USD	74	TransUnion	6	0.09
USD	75	United Rentals Inc	22	0.31
USD	64	Verisk Analytics Inc	11	0.16
		Distribution & wholesale		
USD	267	Copart Inc	31	0.44
USD	1,260	Fastenal Co	67	0.96
USD	260	WW Grainger Inc	127	1.82
		Electrical components & equipment		
USD	90	AMETEK Inc	11	0.16
USD	236	Emerson Electric Co	21	0.30
USD	103	Generac Holdings Inc	25	0.36
		United States (cont)		
		Electronics		
USD	237	Fortive Corp	15	0.22
		Energy - alternate sources		
USD	961	Plug Power Inc	18	0.26
		Environmental control		
USD	86	Republic Services Inc	12	0.17
USD	167	Waste Management Inc	26	0.37
		Hand & machine tools		
USD	21	Snap-on Inc	5	0.07
USD	63	Stanley Black & Decker Inc	7	0.10
		Internet		
USD	154	Lyft Inc 'A'	3	0.05
USD	2,414	Uber Technologies Inc	56	0.80
		Machinery - diversified		
USD	371	Deere & Co	133	1.90
USD	222	Dover Corp	30	0.43
USD	271	IDEX Corp	52	0.74
USD	162	Ingersoll Rand Inc	8	0.11
USD	20	Nordson Corp	4	0.06
USD	496	Otis Worldwide Corp	37	0.53
USD	168	Rockwell Automation Inc	36	0.52
USD	69	Westinghouse Air Brake Technologies Corp	6	0.09
USD	1,134	Xylem Inc	95	1.36
		Machinery, construction & mining		
USD	731	Caterpillar Inc	158	2.26
		Miscellaneous manufacturers		
USD	1,241	3M Co	185	2.65
USD	145	AO Smith Corp	9	0.13
USD	866	General Electric Co	68	0.97
USD	366	Illinois Tool Works Inc	76	1.09
USD	50	Parker-Hannifin Corp	13	0.18
		Transportation		
USD	513	CH Robinson Worldwide Inc	56	0.80
USD	1,649	CSX Corp	52	0.74
USD	1,173	Expeditors International of Washington Inc	128	1.83
USD	186	FedEx Corp	42	0.60
USD	119	JB Hunt Transport Services Inc	20	0.29
USD	295	Knight-Swift Transportation Holdings Inc	14	0.20
USD	223	Norfolk Southern Corp	53	0.76
USD	99	Old Dominion Freight Line Inc	26	0.37
USD	602	Union Pacific Corp	132	1.89
USD	975	United Parcel Service Inc 'B'	178	2.55
		Total United States	**2,571**	**36.80**
		Total equities	**6,947**	**99.44**
		Rights		
		Spain		
EUR	188	Ferrovial SA*	-	0.00
		Total Spain	**-**	**0.00**
		Total rights	**-**	**0.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments			
		Futures contracts			
USD	2	S&P 500 Micro E-Mini Index Futures June 2022	42	(1)	(0.01)
		Total unrealised losses on futures contracts		**(1)**	**(0.01)**
		Total financial derivative instruments		**(1)**	**(0.01)**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**6,946**	**99.43**
		Cash†	**43**	**0.62**
		Other net liabilities	**(3)**	**(0.05)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**6,986**	**100.00**

†Cash holdings of USD38,861 are held with State Street Bank and Trust Company. USD3,800 is held as security for futures contracts with BofA Securities Inc.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	6,947	91.73
Other assets	626	8.27
Total current assets	**7,573**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ESG UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.77%)		
		Equities (30 November 2021: 99.77%)		
		Australia (30 November 2021: 0.21%)		
		Computers		
AUD	45,114	Computershare Ltd	751	0.39
		Software		
AUD	1,077	WiseTech Global Ltd	32	0.02
		Total Australia	**783**	**0.41**
		Canada (30 November 2021: 1.75%)		
		Commercial services		
CAD	582	Nuvei Corp	30	0.02
		Computers		
CAD	995	CGI Inc	85	0.05
		Internet		
CAD	473	Shopify Inc 'A'	178	0.09
		Software		
CAD	5,104	BlackBerry Ltd	31	0.01
CAD	83	Constellation Software Inc	130	0.07
CAD	1,708	Lightspeed Commerce Inc	44	0.02
CAD	22,735	Open Text Corp	932	0.49
		Total Canada	**1,430**	**0.75**
		Finland (30 November 2021: 0.21%)		
		Telecommunications		
EUR	270,624	Nokia Oyj	1,357	0.71
		Total Finland	**1,357**	**0.71**
		France (30 November 2021: 0.73%)		
		Commercial services		
EUR	20,882	Edenred	1,027	0.54
EUR	19,946	Worldline SA	812	0.42
		Computers		
EUR	672	Capgemini SE	130	0.07
		Software		
EUR	55,599	Dassault Systemes SE	2,334	1.22
		Total France	**4,303**	**2.25**
		Germany (30 November 2021: 1.44%)		
		Computers		
EUR	670	Bechtle AG	30	0.01
		Semiconductors		
EUR	5,481	Infineon Technologies AG	170	0.09
		Software		
EUR	526	Nemetschek SE	37	0.02
EUR	54,728	SAP SE	5,440	2.84
		Total Germany	**5,677**	**2.96**
		Ireland (30 November 2021: 1.73%)		
		Computers		
USD	4,441	Accenture Plc 'A'	1,326	0.69
		Ireland (30 November 2021: 1.73%) (cont)		
		Computers (cont)		
USD	882	Seagate Technology Holdings Plc	74	0.04
		Total Ireland	**1,400**	**0.73**
		Israel (30 November 2021: 0.32%)		
		Computers		
USD	382	Check Point Software Technologies Ltd	48	0.03
USD	3,327	CyberArk Software Ltd	462	0.24
		Internet		
USD	4,770	Wix.com Ltd	301	0.16
		Semiconductors		
ILS	824	Tower Semiconductor Ltd	41	0.02
		Telecommunications		
ILS	300	Nice Ltd	60	0.03
		Total Israel	**912**	**0.48**
		Italy (30 November 2021: 0.05%)		
		Commercial services		
EUR	4,153	Nexi SpA	42	0.02
		Total Italy	**42**	**0.02**
		Japan (30 November 2021: 4.12%)		
		Commercial services		
JPY	300	GMO Payment Gateway Inc	25	0.01
		Computers		
JPY	16,400	Fujitsu Ltd	2,466	1.29
JPY	1,600	Itochu Techno-Solutions Corp	40	0.02
JPY	1,000	NEC Corp	41	0.02
JPY	28,300	Nomura Research Institute Ltd	781	0.41
JPY	2,100	NTT Data Corp	33	0.02
JPY	200	Obic Co Ltd^	30	0.01
JPY	1,400	Otsuka Corp	44	0.02
JPY	1,900	SCSK Corp	32	0.02
		Electrical components & equipment		
JPY	1,800	Brother Industries Ltd^	33	0.02
		Electronics		
JPY	10,100	Azbil Corp	299	0.16
JPY	200	Hirose Electric Co Ltd	28	0.02
JPY	1,000	Ibiden Co Ltd	37	0.02
JPY	1,500	Kyocera Corp	85	0.04
JPY	2,400	Murata Manufacturing Co Ltd^	155	0.08
JPY	1,200	Shimadzu Corp	44	0.02
JPY	1,800	TDK Corp^	62	0.03
JPY	2,000	Yokogawa Electric Corp^	36	0.02
		Hand & machine tools		
JPY	100	Disco Corp	27	0.01
		Internet		
JPY	700	Trend Micro Inc	41	0.02
		Machinery - diversified		
JPY	800	Keyence Corp	321	0.17
JPY	15,400	Omron Corp	889	0.46

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.77%) (cont)		
		Japan (30 November 2021: 4.12%) (cont)		
		Office & business equipment		
JPY	4,500	Canon Inc^	114	0.06
JPY	1,600	FUJIFILM Holdings Corp	88	0.04
JPY	3,700	Ricoh Co Ltd	31	0.02
JPY	2,000	Seiko Epson Corp^	34	0.02
		Semiconductors		
JPY	800	Advantest Corp^	56	0.03
JPY	900	Hamamatsu Photonics KK	42	0.02
JPY	400	Lasertec Corp	59	0.03
JPY	6,100	Renesas Electronics Corp	72	0.04
JPY	500	Rohm Co Ltd	41	0.02
JPY	1,800	SUMCO Corp	29	0.01
JPY	10,400	Tokyo Electron Ltd^	4,768	2.49
		Software		
JPY	400	Oracle Corp Japan	24	0.02
JPY	1,600	TIS Inc	42	0.02
		Total Japan	**10,949**	**5.71**
		Netherlands (30 November 2021: 3.47%)		
		Commercial services		
EUR	82	Adyen NV^	127	0.07
		Semiconductors		
EUR	223	ASM International NV	69	0.04
EUR	13,460	ASML Holding NV	7,729	4.03
USD	1,114	NXP Semiconductors NV	211	0.11
EUR	2,874	STMicroelectronics NV^	115	0.06
		Total Netherlands	**8,251**	**4.31**
		New Zealand (30 November 2021: 0.09%)		
		Software		
AUD	4,587	Xero Ltd	293	0.15
		Total New Zealand	**293**	**0.15**
		Singapore (30 November 2021: 0.03%)		
		Electronics		
SGD	2,800	Venture Corp Ltd	37	0.02
		Total Singapore	**37**	**0.02**
		Spain (30 November 2021: 0.20%)		
		Commercial services		
EUR	1,897	Amadeus IT Group SA	118	0.06
		Total Spain	**118**	**0.06**
		Sweden (30 November 2021: 0.45%)		
		Machinery - diversified		
SEK	8,300	Hexagon AB 'B'	101	0.05
		Software		
SEK	46,307	Sinch AB^	223	0.12
		Telecommunications		
SEK	244,123	Telefonaktiebolaget LM Ericsson 'B'	1,976	1.03
		Total Sweden	**2,300**	**1.20**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Switzerland (30 November 2021: 0.50%)		
		Computers		
CHF	13,427	Logitech International SA RegS^	820	0.43
		Electronics		
USD	1,369	TE Connectivity Ltd	177	0.09
		Software		
CHF	329	Temenos AG RegS^	32	0.02
		Total Switzerland	**1,029**	**0.54**
		United Kingdom (30 November 2021: 0.21%)		
		Electronics		
GBP	1,926	Halma Plc	54	0.03
		Software		
GBP	996	AVEVA Group Plc	29	0.01
GBP	85,616	Sage Group Plc	708	0.37
		Total United Kingdom	**791**	**0.41**
		United States (30 November 2021: 84.26%)		
		Advertising		
USD	1,836	Trade Desk Inc 'A'	95	0.05
		Aerospace & defence		
USD	208	Teledyne Technologies Inc^	84	0.04
		Commercial services		
USD	1,485	Affirm Holdings Inc^	43	0.02
USD	24,245	Automatic Data Processing Inc	5,405	2.82
USD	2,129	Block Inc 'A'	186	0.10
USD	349	FleetCor Technologies Inc	87	0.04
USD	355	Gartner Inc	93	0.05
USD	1,215	Global Payments Inc	159	0.08
USD	4,672	PayPal Holdings Inc	398	0.21
		Computers		
USD	148,648	Apple Inc	22,125	11.54
USD	2,202	Cognizant Technology Solutions Corp 'A'	164	0.09
USD	818	Crowdstrike Holdings Inc 'A'	131	0.07
USD	1,345	Dell Technologies Inc 'C'	67	0.03
USD	242	EPAM Systems Inc	82	0.04
USD	580	Fortinet Inc	170	0.09
USD	5,401	Hewlett Packard Enterprise Co	85	0.04
USD	4,376	HP Inc	170	0.09
USD	3,754	International Business Machines Corp	521	0.27
USD	1,004	NetApp Inc	72	0.04
USD	1,448	Western Digital Corp	88	0.05
USD	371	Zscaler Inc	57	0.03
		Diversified financial services		
USD	3,623	Mastercard Inc 'A'	1,297	0.68
USD	6,885	Visa Inc 'A'	1,461	0.76
USD	1,841	Western Union Co	33	0.02
		Electronics		
USD	2,512	Amphenol Corp 'A'	178	0.09
USD	284	Arrow Electronics Inc	34	0.02
USD	823	Keysight Technologies Inc	120	0.06
USD	20,998	Trimble Inc	1,429	0.75

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.77%) (cont)		
		United States (30 November 2021: 84.26%) (cont)		
		Energy - alternate sources		
USD	590	Enphase Energy Inc	110	0.06
USD	190	SolarEdge Technologies Inc^	52	0.02
		Internet		
USD	586	CDW Corp	100	0.05
USD	222	F5 Inc	36	0.02
USD	603	GoDaddy Inc 'A'	45	0.02
USD	48,311	NortonLifeLock Inc	1,176	0.62
USD	637	Okta Inc	53	0.03
USD	414	Palo Alto Networks Inc	208	0.11
USD	443	VeriSign Inc	77	0.04
USD	10,119	Zendesk Inc	926	0.48
		Machinery - diversified		
USD	643	Cognex Corp	31	0.02
		Office & business equipment		
USD	236	Zebra Technologies Corp 'A'	80	0.04
		Semiconductors		
USD	6,840	Advanced Micro Devices Inc	697	0.36
USD	2,247	Analog Devices Inc	378	0.20
USD	46,928	Applied Materials Inc	5,504	2.87
USD	1,695	Broadcom Inc	983	0.51
USD	620	Entegris Inc	69	0.04
USD	152,652	Intel Corp	6,781	3.54
USD	636	KLA Corp	232	0.12
USD	9,856	Lam Research Corp	5,125	2.67
USD	3,455	Marvell Technology Inc	204	0.11
USD	2,333	Microchip Technology Inc	170	0.09
USD	4,688	Micron Technology Inc	346	0.18
USD	195	Monolithic Power Systems Inc	88	0.05
USD	62,375	NVIDIA Corp	11,647	6.08
USD	1,839	ON Semiconductor Corp	112	0.06
USD	524	Qorvo Inc	59	0.03
USD	4,686	QUALCOMM Inc	671	0.35
USD	719	Skyworks Solutions Inc	78	0.04
USD	737	Teradyne Inc^	81	0.04
USD	9,523	Texas Instruments Inc	1,683	0.88
		Software		
USD	16,891	Adobe Inc	7,035	3.67
USD	756	Akamai Technologies Inc	76	0.04
USD	7,296	ANSYS Inc	1,899	0.99
USD	17,712	Autodesk Inc	3,680	1.92
USD	359	Avalara Inc^	30	0.02
USD	908	Bentley Systems Inc 'B'	31	0.02
USD	357	Bill.com Holdings Inc	42	0.02
USD	601	Black Knight Inc	41	0.02
USD	539	Broadridge Financial Solutions Inc^	79	0.04
USD	1,162	Cadence Design Systems Inc	179	0.09
USD	512	Ceridian HCM Holding Inc	29	0.01
USD	453	Citrix Systems Inc	46	0.02
USD	1,119	Cloudflare Inc 'A'	63	0.03
USD	532	Coupa Software Inc	37	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (30 November 2021: 84.26%) (cont)		
		Software (cont)		
USD	919	Datadog Inc 'A'	88	0.05
USD	868	DocuSign Inc	73	0.04
USD	1,468	Dropbox Inc 'A'	30	0.02
USD	832	Dynatrace Inc	31	0.02
USD	97	Fair Isaac Corp	40	0.02
USD	2,551	Fidelity National Information Services Inc	266	0.14
USD	2,489	Fiserv Inc	249	0.13
USD	380	Guidewire Software Inc^	30	0.02
USD	3,755	HubSpot Inc	1,268	0.66
USD	12,759	Intuit Inc	5,288	2.76
USD	267	Jack Henry & Associates Inc	50	0.03
USD	132,416	Microsoft Corp	36,000	18.79
USD	260	MongoDB Inc	62	0.03
USD	6,656	Oracle Corp	479	0.25
USD	7,450	Palantir Technologies Inc 'A'	65	0.03
USD	1,364	Paychex Inc	169	0.09
USD	237	Paycom Software Inc	67	0.03
USD	408	PTC Inc	47	0.02
USD	590	RingCentral Inc 'A'	37	0.02
USD	438	Roper Technologies Inc	194	0.10
USD	23,172	Salesforce Inc	3,713	1.94
USD	11,692	ServiceNow Inc	5,466	2.85
USD	882	Snowflake Inc 'A'	112	0.06
USD	12,955	Splunk Inc	1,329	0.69
USD	1,053	SS&C Technologies Holdings Inc^	67	0.03
USD	638	Synopsys Inc	204	0.11
USD	713	Twilio Inc 'A'	75	0.04
USD	190	Tyler Technologies Inc	68	0.04
USD	916	Unity Software Inc	37	0.02
USD	17,398	VMware Inc 'A'	2,229	1.16
USD	810	Workday Inc 'A'	127	0.07
USD	923	Zoom Video Communications Inc 'A'	99	0.05
		Telecommunications		
USD	968	Arista Networks Inc	99	0.05
USD	154,608	Cisco Systems Inc	6,965	3.64
USD	3,410	Corning Inc^	122	0.06
USD	1,187	Juniper Networks Inc	37	0.02
USD	706	Motorola Solutions Inc	155	0.08
		Total United States	**151,340**	**78.97**
		Total equities	**191,012**	**99.68**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	5	XAK Technology Futures June 2022	717	(10)	(0.01)
		Total unrealised losses on futures contracts		**(10)**	**(0.01)**
		Total financial derivative instruments		**(10)**	**(0.01)**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**191,002**	**99.67**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	9,661,143	BlackRock ICS US Dollar Liquidity Fund~	9,661	5.04
		Cash†	**680**	**0.35**
		Other net liabilities	**(9,711)**	**(5.06)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**191,632**	**100.00**

†Cash holdings of USD618,435 are held with State Street Bank and Trust Company. USD61,524 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	191,012	89.10
UCITS collective investment schemes - Money Market Funds	9,661	4.50
Other assets	13,712	6.40
Total current assets	**214,385**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MATERIALS SECTOR ESG UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
		Equities		
		Australia		
		Iron & steel		
AUD	2,000	BlueScope Steel Ltd	26	1.10
AUD	2,113	Fortescue Metals Group Ltd	30	1.27
AUD	386	Mineral Resources Ltd	18	0.77
		Mining		
AUD	6,477	Evolution Mining Ltd	18	0.76
AUD	1,413	Newcrest Mining Ltd	25	1.06
AUD	511	Northern Star Resources Ltd	3	0.13
AUD	278	Rio Tinto Ltd	23	0.98
AUD	1,260	South32 Ltd	5	0.21
		Miscellaneous manufacturers		
AUD	1,505	Orica Ltd	18	0.77
		Total Australia	**166**	**7.05**
		Austria		
		Iron & steel		
EUR	326	voestalpine AG	10	0.43
		Total Austria	**10**	**0.43**
		Belgium		
		Chemicals		
EUR	37	Solvay SA	4	0.17
EUR	632	Umicore SA	28	1.19
		Total Belgium	**32**	**1.36**
		Canada		
		Chemicals		
CAD	738	Nutrien Ltd	72	3.06
		Forest products & paper		
CAD	40	West Fraser Timber Co Ltd	4	0.17
		Mining		
CAD	848	Agnico Eagle Mines Ltd	45	1.91
CAD	159	First Quantum Minerals Ltd	5	0.21
CAD	196	Franco-Nevada Corp	28	1.19
CAD	441	Ivanhoe Mines Ltd 'A'	3	0.13
CAD	774	Kinross Gold Corp	3	0.12
CAD	414	Lundin Mining Corp	4	0.17
CAD	155	Pan American Silver Corp	3	0.13
CAD	1,162	Wheaton Precious Metals Corp	48	2.04
		Packaging & containers		
CAD	74	CCL Industries Inc 'B'	4	0.17
		Total Canada	**219**	**9.30**
		Denmark		
		Chemicals		
DKK	147	Chr Hansen Holding AS	11	0.47
DKK	435	Novozymes AS 'B'	28	1.19
		Total Denmark	**39**	**1.66**
		Finland		
		Forest products & paper		
EUR	1,518	Stora Enso Oyj 'R'	29	1.23
EUR	1,518	UPM-Kymmene Oyj	54	2.30
		Total Finland	**83**	**3.53**
		France		
		Chemicals		
EUR	127	Air Liquide SA	22	0.93
EUR	28	Arkema SA	4	0.17
		Total France	**26**	**1.10**
		Germany		
		Building materials and fixtures		
EUR	63	HeidelbergCement AG	3	0.13
		Chemicals		
EUR	249	BASF SE	14	0.59
EUR	83	Covestro AG	4	0.17
EUR	125	Evonik Industries AG	3	0.13
EUR	36	Symrise AG	4	0.17
		Total Germany	**28**	**1.19**
		Ireland		
		Building materials and fixtures		
EUR	1,977	CRH Plc	82	3.49
AUD	205	James Hardie Industries Plc	5	0.21
		Chemicals		
USD	355	Linde Plc	115	4.88
		Forest products & paper		
EUR	481	Smurfit Kappa Group Plc	20	0.85
		Total Ireland	**222**	**9.43**
		Israel		
		Chemicals		
ILS	307	ICL Group Ltd	3	0.13
		Total Israel	**3**	**0.13**
		Japan		
		Chemicals		
JPY	4,200	Asahi Kasei Corp	34	1.44
JPY	4,100	Mitsubishi Chemical Holdings Corp	24	1.02
JPY	100	Mitsui Chemicals Inc	3	0.13
JPY	500	Nippon Paint Holdings Co Ltd	4	0.17
JPY	200	Nippon Sanso Holdings Corp	4	0.17
JPY	100	Nissan Chemical Corp	6	0.26
JPY	400	Nitto Denko Corp	29	1.23
JPY	100	Shin-Etsu Chemical Co Ltd	14	0.59
JPY	8,100	Sumitomo Chemical Co Ltd	33	1.40
JPY	7,500	Toray Industries Inc	39	1.66
JPY	200	Tosoh Corp	3	0.13
		Forest products & paper		
JPY	800	Oji Holdings Corp	3	0.13

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MATERIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Iron & steel		
JPY	200	Hitachi Metals Ltd	3	0.13
JPY	400	JFE Holdings Inc	5	0.21
JPY	200	Nippon Steel Corp	4	0.17
		Mining		
JPY	200	Sumitomo Metal Mining Co Ltd	8	0.34
		Miscellaneous manufacturers		
JPY	100	JSR Corp	3	0.12
		Total Japan	**219**	**9.30**
		Jersey		
		Mining		
GBP	2,682	Glencore Plc	18	0.77
		Total Jersey	**18**	**0.77**
		Luxembourg		
		Iron & steel		
EUR	165	ArcelorMittal SA	5	0.21
		Total Luxembourg	**5**	**0.21**
		Netherlands		
		Chemicals		
EUR	671	Akzo Nobel NV	58	2.46
EUR	455	Koninklijke DSM NV	77	3.27
USD	71	LyondellBasell Industries NV 'A'	8	0.34
EUR	88	OCI NV	3	0.13
		Total Netherlands	**146**	**6.20**
		Norway		
		Chemicals		
NOK	66	Yara International ASA	3	0.13
		Mining		
NOK	3,870	Norsk Hydro ASA	31	1.31
		Total Norway	**34**	**1.44**
		Sweden		
		Forest products & paper		
SEK	67	Holmen AB 'B'	3	0.13
SEK	1,273	Svenska Cellulosa AB SCA 'B'	23	0.98
		Mining		
SEK	1,226	Boliden AB	51	2.17
SEK	1,087	Boliden AB 'non-voting share'	2	0.08
		Total Sweden	**79**	**3.36**
		Switzerland		
		Building materials and fixtures		
CHF	150	Holcim Ltd	7	0.30
CHF	54	Sika AG RegS	15	0.63
		Chemicals		
CHF	178	Clariant AG RegS	3	0.13
CHF	3	EMS-Chemie Holding AG RegS	3	0.13
		Switzerland (cont)		
		Chemicals (cont)		
CHF	23	Givaudan SA RegS	85	3.61
		Total Switzerland	**113**	**4.80**
		United Kingdom		
		Chemicals		
GBP	703	Croda International Plc	61	2.59
GBP	936	Johnson Matthey Plc	25	1.06
		Forest products & paper		
GBP	2,628	Mondi Plc	51	2.17
		Mining		
GBP	1,334	Anglo American Plc	66	2.80
GBP	1,222	Antofagasta Plc	23	0.98
GBP	850	Rio Tinto Plc	61	2.59
		Total United Kingdom	**287**	**12.19**
		United States		
		Biotechnology		
USD	197	Corteva Inc	12	0.51
		Building materials and fixtures		
USD	17	Martin Marietta Materials Inc	6	0.26
USD	36	Vulcan Materials Co	6	0.25
		Chemicals		
USD	60	Air Products & Chemicals Inc	15	0.64
USD	32	Albemarle Corp	8	0.34
USD	56	CF Industries Holdings Inc	6	0.25
USD	1,038	Dow Inc	71	3.02
USD	340	DuPont de Nemours Inc	23	0.98
USD	564	Ecolab Inc	92	3.91
USD	34	FMC Corp	4	0.17
USD	303	International Flavors & Fragrances Inc	40	1.70
USD	483	Mosaic Co	30	1.27
USD	355	PPG Industries Inc	45	1.91
USD	38	RPM International Inc	3	0.13
USD	120	Sherwin-Williams Co	32	1.36
USD	27	Westlake Corp	4	0.17
		Forest products & paper		
USD	208	International Paper Co	10	0.43
		Household goods & home construction		
USD	23	Avery Dennison Corp	4	0.17
		Iron & steel		
USD	161	Cleveland-Cliffs Inc	4	0.17
USD	297	Nucor Corp	39	1.66
USD	212	Steel Dynamics Inc	18	0.76
		Mining		
USD	56	Alcoa Corp	4	0.17
USD	957	Newmont Corp	65	2.76
		Packaging & containers		
USD	766	Ball Corp	54	2.29
USD	34	Crown Holdings Inc	4	0.17
USD	25	Packaging Corp of America	4	0.17
USD	52	Sealed Air Corp	3	0.13

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MATERIALS SECTOR ESG UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		United States (cont)		
		Packaging & containers (cont)		
USD	187	Westrock Co	9	0.38
		Total United States	**615**	**26.13**
		Total equities	**2,344**	**99.58**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**2,344**	**99.58**
		Cash†	**14**	**0.59**
		Other net liabilities	**(4)**	**(0.17)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**2,354**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,344	90.47
Other assets	247	9.53
Total current assets	**2,591**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.36%)		
		Equities (30 November 2021: 99.36%)		
		Australia (30 November 2021: 5.07%)		
		Oil & gas		
AUD	1,157,604	Beach Energy Ltd^	1,432	0.26
AUD	2,202,856	Santos Ltd	12,958	2.35
AUD	711,150	Woodside Energy Group Ltd	15,182	2.76
		Total Australia	**29,572**	**5.37**
		Bermuda (30 November 2021: 0.17%)		
		Oil & gas		
HKD	6,534,000	United Energy Group Ltd^	1,049	0.19
		Total Bermuda	**1,049**	**0.19**
		Canada (30 November 2021: 16.69%)		
		Oil & gas		
CAD	141,610	Advantage Energy Ltd	1,229	0.22
CAD	498,900	ARC Resources Ltd^	7,514	1.37
CAD	407,168	Baytex Energy Corp	2,244	0.41
CAD	194,586	Birchcliff Energy Ltd	1,754	0.32
CAD	781,718	Canadian Natural Resources Ltd	51,735	9.40
CAD	394,791	Crescent Point Energy Corp	3,496	0.63
CAD	177,920	Enerplus Corp	2,639	0.48
CAD	220,955	MEG Energy Corp	3,855	0.70
CAD	54,904	Paramount Resources Ltd 'A'^	1,640	0.30
CAD	86,530	Parex Resources Inc^	1,916	0.35
CAD	121,799	Peyto Exploration & Development Corp	1,491	0.27
CAD	154,979	PrairieSky Royalty Ltd^	2,321	0.42
CAD	222,369	Tourmaline Oil Corp	13,727	2.49
CAD	116,940	Vermilion Energy Inc^	2,529	0.46
CAD	356,200	Whitecap Resources Inc^	3,168	0.58
		Total Canada	**101,258**	**18.40**
		Japan (30 November 2021: 2.02%)		
		Oil & gas		
JPY	741,600	Inpex Corp^	9,679	1.76
JPY	27,423	Japan Petroleum Exploration Co Ltd^	673	0.12
		Total Japan	**10,352**	**1.88**
		Norway (30 November 2021: 0.82%)		
		Oil & gas		
NOK	90,703	Aker BP ASA	3,935	0.72
		Total Norway	**3,935**	**0.72**
		Papua New Guinea (30 November 2021: 1.04%)		
		Russian Federation (30 November 2021: 6.48%)		
		Oil & gas		
USD	55,222	Novatek PJSC RegS GDR*	1	0.00
USD	148,978	Tatneft PJSC ADR*	1	0.00
		Total Russian Federation	**2**	**0.00**
		Sweden (30 November 2021: 1.40%)		
		Oil & gas		
SEK	138,817	Lundin Energy AB^	6,711	1.22
		Total Sweden	**6,711**	**1.22**
		United Kingdom (30 November 2021: 0.94%)		
		Oil & gas		
GBP	234,423	Capricorn Energy Plc	587	0.11
GBP	626,313	Diversified Energy Co Plc	973	0.18
GBP	89,107	Energean Plc	1,500	0.27
GBP	406,734	Harbour Energy Plc	1,969	0.36
GBP	1,003,048	Tullow Oil Plc^	690	0.12
		Total United Kingdom	**5,719**	**1.04**
		United States (30 November 2021: 64.73%)		
		Oil & gas		
USD	206,861	Antero Resources Corp^	8,870	1.61
USD	262,056	APA Corp	12,319	2.24
USD	58,099	California Resources Corp	2,537	0.46
USD	34,046	Callon Petroleum Co^	1,990	0.36
USD	134,961	Centennial Resource Development Inc 'A'	1,072	0.19
USD	75,424	Chesapeake Energy Corp^	7,345	1.33
USD	51,857	Civitas Resources Inc^	3,959	0.72
USD	147,292	CNX Resources Corp	3,199	0.58
USD	470,498	ConocoPhillips	52,865	9.61
USD	42,125	Continental Resources Inc	2,868	0.52
USD	587,956	Coterra Energy Inc	20,185	3.67
USD	36,063	Denbury Inc	2,638	0.48
USD	455,025	Devon Energy Corp	34,081	6.19
USD	123,071	Diamondback Energy Inc	18,709	3.40
USD	401,404	EOG Resources Inc	54,976	9.99
USD	217,454	EQT Corp	10,377	1.89
USD	199,213	Hess Corp	24,517	4.45
USD	325,763	Kosmos Energy Ltd	2,521	0.46
USD	106,064	Magnolia Oil & Gas Corp 'A'^	2,928	0.53
USD	562,892	Marathon Oil Corp	17,692	3.21
USD	79,289	Matador Resources Co^	4,829	0.88
USD	104,403	Murphy Oil Corp^	4,429	0.80
USD	47,327	Northern Oil and Gas Inc	1,547	0.28
USD	13,355	Oasis Petroleum Inc	2,120	0.39
USD	188,671	Ovintiv Inc	10,564	1.92
USD	70,642	PDC Energy Inc^	5,591	1.02
USD	164,089	Pioneer Natural Resources Co	45,607	8.29
USD	181,094	Range Resources Corp	6,148	1.12
USD	87,398	SM Energy Co	4,219	0.77
USD	800,976	Southwestern Energy Co	7,305	1.33
USD	287,301	Tellurian Inc	1,370	0.25
USD	4,480	Texas Pacific Land Corp^	7,016	1.27
USD	28,192	Whiting Petroleum Corp^	2,494	0.45
		Total United States	**388,887**	**70.66**
		Total equities	**547,485**	**99.48**

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF (continued)
As at 31 May 2022

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	32	XAE Energy Futures June 2022	2,726	176	0.03
		Total unrealised gains on futures contracts		**176**	**0.03**
		Total financial derivative instruments		**176**	**0.03**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**547,661**	**99.51**
		Cash equivalents (30 November 2021: 0.13%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.13%)		
USD	789,230	BlackRock ICS US Dollar Liquidity Fund~	789	0.14
		Cash†	**1,524**	**0.28**
		Other net assets	**397**	**0.07**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**550,371**	**100.00**

†Cash holdings of USD1,542,489 are held with State Street Bank and Trust Company. USD(18,315) is due as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	547,485	97.97
Exchange traded financial derivative instruments	176	0.03
UCITS collective investment schemes - Money Market Funds	789	0.14
Other assets	10,384	1.86
Total current assets	**558,834**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.81%)				
		Equities (30 November 2021: 99.81%)		
		United States (30 November 2021: 99.81%)		
		Advertising		
USD	20,738	Interpublic Group of Cos Inc^	668	0.49
USD	11,099	Omnicom Group Inc^	828	0.61
		Entertainment		
USD	7,122	Live Nation Entertainment Inc	677	0.50
		Internet		
USD	9,613	Alphabet Inc 'A'	21,872	16.13
USD	8,878	Alphabet Inc 'C'	20,249	14.93
USD	15,030	Match Group Inc^	1,184	0.87
USD	122,477	Meta Platforms Inc 'A'	23,717	17.49
USD	23,573	Netflix Inc	4,654	3.43
USD	42,460	Twitter Inc	1,681	1.24
		Media		
USD	6,327	Charter Communications Inc 'A'	3,207	2.36
USD	239,946	Comcast Corp 'A'	10,625	7.83
USD	117,394	Discovery Inc	2,166	1.60
USD	13,114	DISH Network Corp 'A'^	299	0.22
USD	16,768	Fox Corp 'A'	596	0.44
USD	7,584	Fox Corp 'B'	248	0.18
USD	20,615	News Corp 'A'	359	0.27
USD	6,219	News Corp 'B'^	109	0.08
USD	32,180	ViacomCBS Inc 'B'	1,105	0.82
USD	96,567	Walt Disney Co	10,665	7.86
		Software		
USD	41,363	Activision Blizzard Inc	3,221	2.37
USD	14,933	Electronic Arts Inc	2,071	1.53
USD	8,374	Take-Two Interactive Software Inc	1,043	0.77
		Telecommunications		
USD	379,162	AT&T Inc	8,072	5.95
USD	48,485	Lumen Technologies Inc^	593	0.44
USD	31,178	T-Mobile US Inc	4,156	3.07
USD	222,667	Verizon Communications Inc	11,421	8.42
		Total United States	**135,486**	**99.90**
		Total equities	**135,486**	**99.90**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	1	S&P E-Mini Communication Services Index Futures June 2022	88	(10)	(0.01)
		Total unrealised losses on futures contracts		**(10)**	**(0.01)**
		Total financial derivative instruments		**(10)**	**(0.01)**

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	**135,476**	**99.89**
	Cash†	**151**	**0.11**
	Other net liabilities	**(6)**	**0.00**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**135,621**	**100.00**

†Cash holdings of USD135,243 are held with State Street Bank and Trust Company. USD15,801 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	135,486	99.88
Other assets	161	0.12
Total current assets	**135,647**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.82%)		
		Equities (30 November 2021: 99.82%)		
		Bermuda (30 November 2021: 0.14%)		
		Leisure time		
USD	31,964	Norwegian Cruise Line Holdings Ltd	512	0.18
		Total Bermuda	**512**	**0.18**
		Jersey (30 November 2021: 0.85%)		
		Auto parts & equipment		
USD	20,663	Aptiv Plc	2,195	0.75
		Total Jersey	**2,195**	**0.75**
		Liberia (30 November 2021: 0.30%)		
		Leisure time		
USD	16,915	Royal Caribbean Cruises Ltd^	982	0.34
		Total Liberia	**982**	**0.34**
		Panama (30 November 2021: 0.28%)		
		Leisure time		
USD	61,650	Carnival Corp^	856	0.29
		Total Panama	**856**	**0.29**
		Switzerland (30 November 2021: 0.40%)		
		Electronics		
USD	11,717	Garmin Ltd	1,237	0.42
		Total Switzerland	**1,237**	**0.42**
		United States (30 November 2021: 97.85%)		
		Apparel retailers		
USD	98,088	NIKE Inc 'B'	11,658	3.98
USD	5,408	PVH Corp^	383	0.13
USD	3,551	Ralph Lauren Corp	359	0.12
USD	20,259	Tapestry Inc	699	0.24
USD	15,246	Under Armour Inc 'A'	161	0.06
USD	15,744	Under Armour Inc 'C'^	153	0.05
USD	25,132	VF Corp^	1,268	0.43
		Auto manufacturers		
USD	301,381	Ford Motor Co	4,123	1.41
USD	111,460	General Motors Co	4,311	1.47
USD	64,277	Tesla Inc	48,739	16.65
		Auto parts & equipment		
USD	18,489	BorgWarner Inc	746	0.25
		Building materials and fixtures		
USD	4,265	Mohawk Industries Inc	603	0.21
		Distribution & wholesale		
USD	20,662	LKQ Corp	1,062	0.37
USD	3,102	Pool Corp^	1,236	0.42
		Entertainment		
USD	16,463	Caesars Entertainment Inc	826	0.28
USD	12,666	Penn National Gaming Inc^	405	0.14
		United States (30 November 2021: 97.85%) (cont)		
		Home builders		
USD	24,889	DR Horton Inc	1,870	0.64
USD	20,070	Lennar Corp 'A'	1,611	0.55
USD	252	NVR Inc	1,122	0.38
USD	19,087	PulteGroup Inc	864	0.30
		Home furnishings		
USD	4,525	Whirlpool Corp^	834	0.29
		Hotels		
USD	21,288	Hilton Worldwide Holdings Inc	2,999	1.02
USD	26,429	Las Vegas Sands Corp	937	0.32
USD	21,012	Marriott International Inc 'A'	3,605	1.23
USD	28,910	MGM Resorts International	1,011	0.35
USD	8,100	Wynn Resorts Ltd^	535	0.18
		Household products		
USD	29,245	Newell Brands Inc	627	0.21
		Internet		
USD	33,599	Amazon.com Inc	80,778	27.59
USD	3,156	Booking Holdings Inc	7,081	2.42
USD	48,048	eBay Inc^	2,338	0.80
USD	9,673	Etsy Inc^	785	0.26
USD	11,529	Expedia Group Inc	1,491	0.51
		Retail		
USD	4,827	Advance Auto Parts Inc^	916	0.31
USD	1,582	AutoZone Inc	3,258	1.11
USD	16,625	Best Buy Co Inc^	1,364	0.47
USD	12,447	CarMax Inc^	1,236	0.42
USD	2,151	Chipotle Mexican Grill Inc	3,017	1.03
USD	9,956	Darden Restaurants Inc	1,245	0.43
USD	17,794	Dollar General Corp	3,921	1.34
USD	17,252	Dollar Tree Inc	2,766	0.95
USD	2,814	Domino's Pizza Inc	1,022	0.35
USD	10,847	Genuine Parts Co	1,483	0.51
USD	80,183	Home Depot Inc	24,275	8.29
USD	20,153	L Brands Inc^	827	0.28
USD	51,733	Lowe's Cos Inc	10,103	3.45
USD	57,363	McDonald's Corp	14,468	4.94
USD	5,159	O'Reilly Automotive Inc	3,287	1.12
USD	27,274	Ross Stores Inc	2,319	0.79
USD	88,323	Starbucks Corp	6,933	2.37
USD	36,790	Target Corp	5,956	2.03
USD	91,591	TJX Cos Inc^	5,822	1.99
USD	8,749	Tractor Supply Co	1,639	0.56
USD	4,154	Ulta Beauty Inc	1,758	0.60
USD	22,193	Yum! Brands Inc	2,696	0.92
		Toys		
USD	9,884	Hasbro Inc	887	0.30
		Total United States	**286,418**	**97.82**
		Total equities	**292,200**	**99.80**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.01%)			
		Futures contracts (30 November 2021: 0.01%)			
USD	3	XAY Consumer Discretionary Futures June 2022	484	(16)	(0.01)
		Total unrealised losses on futures contracts		**(16)**	**(0.01)**
		Total financial derivative instruments		**(16)**	**(0.01)**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**292,184**	**99.79**
		Cash equivalents (30 November 2021: 0.67%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.67%)		
		Cash†	**4,242**	**1.45**
		Other net liabilities	**(3,636)**	**(1.24)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**292,790**	**100.00**

†Cash holdings of USD4,186,496 are held with State Street Bank and Trust Company. USD55,560 is held as security for futures contracts with Morgan Stanley & Co. International.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	292,200	98.52
Other assets	4,376	1.48
Total current assets	**296,576**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.65%)		
		Equities (30 November 2021: 99.65%)		
		United States (30 November 2021: 99.65%)		
		Agriculture		
USD	235,417	Altria Group Inc	12,733	4.31
USD	72,396	Archer-Daniels-Midland Co	6,575	2.23
USD	200,233	Philip Morris International Inc	21,275	7.21
		Beverages		
USD	23,681	Brown-Forman Corp 'B'	1,566	0.53
USD	502,607	Coca-Cola Co	31,855	10.80
USD	21,264	Constellation Brands Inc 'A'	5,220	1.77
USD	24,379	Molson Coors Beverage Co 'B'	1,361	0.46
USD	48,801	Monster Beverage Corp	4,349	1.47
USD	178,885	PepsiCo Inc	30,008	10.17
		Cosmetics & personal care		
USD	109,006	Colgate-Palmolive Co	8,591	2.91
USD	30,046	Estee Lauder Cos Inc 'A'	7,651	2.60
USD	309,890	Procter & Gamble Co	45,827	15.53
		Food		
USD	25,999	Campbell Soup Co	1,246	0.42
USD	62,555	Conagra Brands Inc	2,057	0.70
USD	78,266	General Mills Inc	5,467	1.85
USD	18,899	Hershey Co	4,001	1.36
USD	36,708	Hormel Foods Corp	1,787	0.61
USD	13,917	JM Smucker Co	1,745	0.59
USD	33,383	Kellogg Co^	2,328	0.79
USD	92,003	Kraft Heinz Co	3,480	1.18
USD	86,621	Kroger Co	4,588	1.56
USD	18,988	Lamb Weston Holdings Inc	1,283	0.43
USD	32,383	McCormick & Co Inc	3,003	1.02
USD	179,316	Mondelez International Inc 'A'	11,397	3.86
USD	65,689	Sysco Corp	5,530	1.87
USD	37,842	Tyson Foods Inc 'A'	3,391	1.15
		Household goods & home construction		
USD	31,410	Church & Dwight Co Inc^	2,829	0.96
USD	15,908	Clorox Co^	2,312	0.78
USD	43,588	Kimberly-Clark Corp	5,798	1.97
		Retail		
USD	57,336	Costco Wholesale Corp	26,731	9.06
USD	92,627	Walgreens Boots Alliance Inc	4,060	1.37
USD	182,966	Walmart Inc^	23,535	7.98
		Total United States	**293,579**	**99.50**
		Total equities	**293,579**	**99.50**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	18	XAP Consumer Staples Futures June 2022	1,353	(9)	0.00
		Total unrealised losses on futures contracts		**(9)**	**0.00**
		Total financial derivative instruments		**(9)**	**0.00**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**293,570**	**99.50**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	532,942	BlackRock ICS US Dollar Liquidity Fund~	533	0.18
		Cash†	**770**	**0.26**
		Other net assets	**167**	**0.06**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**295,040**	**100.00**

†Cash holdings of USD686,097 are held with State Street Bank and Trust Company. USD83,868 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	293,579	99.49
UCITS collective investment schemes - Money Market Funds	533	0.18
Other assets	972	0.33
Total current assets	**295,084**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 ENERGY SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 98.81%)				
		Equities (30 November 2021: 98.81%)		
		Curacao (30 November 2021: 3.88%)		
		Oil & gas services		
USD	1,218,221	Schlumberger NV	55,989	4.03
		Total Curacao	**55,989**	**4.03**
		United States (30 November 2021: 94.93%)		
		Oil & gas		
USD	314,764	APA Corp	14,797	1.07
USD	1,344,982	Chevron Corp	234,915	16.91
USD	1,130,003	ConocoPhillips	126,967	9.14
USD	704,888	Coterra Energy Inc	24,199	1.74
USD	547,169	Devon Energy Corp	40,983	2.95
USD	147,557	Diamondback Energy Inc	22,432	1.61
USD	507,701	EOG Resources Inc	69,535	5.01
USD	3,462,181	Exxon Mobil Corp	332,369	23.93
USD	238,787	Hess Corp	29,388	2.12
USD	674,535	Marathon Oil Corp	21,201	1.53
USD	502,813	Marathon Petroleum Corp	51,181	3.68
USD	770,410	Occidental Petroleum Corp	53,397	3.84
USD	406,125	Phillips 66	40,941	2.95
USD	197,079	Pioneer Natural Resources Co	54,776	3.94
USD	354,176	Valero Energy Corp	45,901	3.30
		Oil & gas services		
USD	784,654	Baker Hughes Co	28,232	2.03
USD	778,497	Halliburton Co	31,529	2.27
		Pipelines		
USD	1,694,717	Kinder Morgan Inc	33,369	2.40
USD	387,746	ONEOK Inc	25,533	1.84
USD	1,055,539	Williams Cos Inc^	39,118	2.82
		Total United States	**1,320,763**	**95.08**
		Total equities	**1,376,752**	**99.11**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.03)%)			
		Futures contracts (30 November 2021: (0.03)%)			
USD	127	XAE Energy Futures June 2022	10,479	1,037	0.07
		Total unrealised gains on futures contracts		**1,037**	**0.07**
		Total financial derivative instruments		**1,037**	**0.07**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**1,377,789**	**99.18**
		Cash equivalents (30 November 2021: 0.06%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.06%)		
USD	7,561,381	BlackRock ICS US Dollar Liquidity Fund~	7,561	0.54
		Cash†	**2,669**	**0.19**
		Other net assets	**1,108**	**0.09**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**1,389,127**	**100.00**

†Cash holdings of USD3,011,928 are held with State Street Bank and Trust Company. USD(343,058) is due as security for futures contracts with Morgan Stanley & Co. International.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,376,752	98.51
Exchange traded financial derivative instruments	1,037	0.07
UCITS collective investment schemes - Money Market Funds	7,561	0.54
Other assets	12,281	0.88
Total current assets	**1,397,631**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 102.53%)		
		Equities (30 November 2021: 102.53%)		
		Bermuda (30 November 2021: 0.20%)		
		Diversified financial services		
USD	46,850	Invesco Ltd	846	0.02
		Insurance		
USD	6,701	Everest Re Group Ltd	1,767	0.03
		Leisure time		
USD	66,632	Norwegian Cruise Line Holdings Ltd	996	0.02
		Total Bermuda	**3,609**	**0.07**
		Curacao (30 November 2021: 0.11%)		
		Oil & gas services		
USD	215,791	Schlumberger NV	9,258	0.19
		Total Curacao	**9,258**	**0.19**
		Ireland (30 November 2021: 2.29%)		
		Building materials and fixtures		
USD	104,138	Johnson Controls International Plc	5,299	0.11
		Chemicals		
USD	77,239	Linde Plc	23,410	0.47
		Computers		
USD	95,010	Accenture Plc 'A'	26,471	0.54
USD	30,993	Seagate Technology Holdings Plc	2,449	0.05
		Electronics		
USD	12,346	Allegion Plc	1,287	0.02
		Environmental control		
USD	28,802	Pentair Plc	1,349	0.03
		Healthcare products		
USD	203,472	Medtronic Plc	19,022	0.39
USD	14,851	STERIS Plc	3,164	0.06
		Insurance		
USD	31,810	Aon Plc 'A'	8,186	0.17
USD	17,876	Willis Towers Watson Plc	3,522	0.07
		Miscellaneous manufacturers		
USD	61,554	Eaton Corp Plc	7,964	0.16
USD	34,031	Trane Technologies Plc	4,386	0.09
		Total Ireland	**106,509**	**2.16**
		Jersey (30 November 2021: 0.17%)		
		Auto parts & equipment		
USD	42,660	Aptiv Plc	4,231	0.09
		Packaging & containers		
USD	218,989	Amcor Plc	2,678	0.05
		Total Jersey	**6,909**	**0.14**
		Liberia (30 November 2021: 0.04%)		
		Leisure time		
USD	34,636	Royal Caribbean Cruises Ltd^	1,878	0.04
		Total Liberia	**1,878**	**0.04**
		Netherlands (30 November 2021: 0.21%)		
		Chemicals		
USD	40,722	LyondellBasell Industries NV 'A'	4,343	0.09
		Semiconductors		
USD	40,879	NXP Semiconductors NV	7,241	0.15
		Total Netherlands	**11,584**	**0.24**
		Panama (30 November 2021: 0.04%)		
		Leisure time		
USD	116,321	Carnival Corp^	1,507	0.03
		Total Panama	**1,507**	**0.03**
		Switzerland (30 November 2021: 0.39%)		
		Electronics		
USD	23,737	Garmin Ltd	2,340	0.05
USD	48,229	TE Connectivity Ltd	5,825	0.12
		Insurance		
USD	63,820	Chubb Ltd	12,588	0.25
		Total Switzerland	**20,753**	**0.42**
		United Kingdom (30 November 2021: 0.02%)		
		Commercial services		
USD	56,783	Nielsen Holdings Plc	1,355	0.03
		Total United Kingdom	**1,355**	**0.03**
		United States (30 November 2021: 99.06%)		
		Advertising		
USD	63,439	Interpublic Group of Cos Inc	1,909	0.04
USD	31,667	Omnicom Group Inc^	2,205	0.04
		Aerospace & defence		
USD	81,186	Boeing Co^	9,958	0.20
USD	34,160	General Dynamics Corp	7,172	0.15
USD	62,926	Howmet Aerospace Inc	2,101	0.04
USD	30,301	L3Harris Technologies Inc	6,814	0.14
USD	36,842	Lockheed Martin Corp	15,136	0.31
USD	21,754	Northrop Grumman Corp	9,503	0.19
USD	225,475	Raytheon Technologies Corp	20,021	0.41
USD	6,981	Teledyne Technologies Inc^	2,640	0.05
USD	7,770	TransDigm Group Inc	4,391	0.09
		Agriculture		
USD	277,914	Altria Group Inc	14,033	0.29
USD	82,916	Archer-Daniels-Midland Co	7,029	0.14
USD	233,577	Philip Morris International Inc	23,167	0.47
		Airlines		
USD	20,252	Alaska Air Group Inc	912	0.02
USD	89,905	American Airlines Group Inc	1,500	0.03
USD	94,883	Delta Air Lines Inc	3,693	0.08
USD	90,244	Southwest Airlines Co^	3,863	0.08
USD	48,953	United Airlines Holdings Inc	2,177	0.04
		Apparel retailers		
USD	192,743	NIKE Inc 'B'	21,384	0.43
USD	12,415	PVH Corp^	821	0.02
USD	5,270	Ralph Lauren Corp	497	0.01

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 102.53%) (cont)		
		United States (30 November 2021: 99.06%) (cont)		
		Apparel retailers (cont)		
USD	45,996	Tapestry Inc	1,481	0.03
USD	40,887	Under Armour Inc 'A'	404	0.01
USD	28,136	Under Armour Inc 'C'^	255	0.01
USD	52,682	VF Corp^	2,482	0.05
		Auto manufacturers		
USD	20,914	Cummins Inc	4,083	0.08
USD	582,989	Ford Motor Co	7,445	0.15
USD	215,348	General Motors Co	7,776	0.16
USD	52,741	PACCAR Inc	4,275	0.09
USD	125,816	Tesla Inc	89,056	1.81
		Auto parts & equipment		
USD	33,692	BorgWarner Inc^	1,268	0.03
		Banks		
USD	1,068,346	Bank of America Corp	37,099	0.75
USD	111,882	Bank of New York Mellon Corp	4,868	0.10
USD	301,927	Citigroup Inc	15,053	0.31
USD	74,373	Citizens Financial Group Inc	2,873	0.06
USD	17,386	Comerica Inc	1,351	0.03
USD	101,193	Fifth Third Bancorp	3,725	0.07
USD	27,653	First Republic Bank	4,002	0.08
USD	51,578	Goldman Sachs Group Inc	15,737	0.32
USD	221,298	Huntington Bancshares Inc	2,867	0.06
USD	444,153	JPMorgan Chase & Co	54,824	1.11
USD	129,702	KeyCorp	2,417	0.05
USD	26,828	M&T Bank Corp	4,507	0.09
USD	214,927	Morgan Stanley	17,283	0.35
USD	31,183	Northern Trust Corp	3,253	0.07
USD	62,242	PNC Financial Services Group Inc	10,192	0.21
USD	138,373	Regions Financial Corp	2,853	0.06
USD	9,636	Signature Bank	1,945	0.04
USD	55,248	State Street Corp	3,739	0.08
USD	9,143	SVB Financial Group	4,170	0.08
USD	197,818	Truist Financial Corp	9,185	0.19
USD	200,126	US Bancorp^	9,914	0.20
USD	584,969	Wells Fargo & Co	24,993	0.51
USD	21,633	Zions Bancorp NA	1,152	0.02
		Beverages		
USD	26,220	Brown-Forman Corp 'B'	1,618	0.03
USD	584,257	Coca-Cola Co	34,567	0.70
USD	24,131	Constellation Brands Inc 'A'	5,530	0.11
USD	31,996	Molson Coors Beverage Co 'B'	1,668	0.04
USD	56,679	Monster Beverage Corp	4,715	0.10
USD	207,922	PepsiCo Inc	32,559	0.66
		Biotechnology		
USD	85,087	Amgen Inc	20,392	0.41
USD	22,824	Biogen Inc	4,261	0.09
USD	3,442	Bio-Rad Laboratories Inc 'A'	1,728	0.03
USD	107,761	Corteva Inc	6,299	0.13
USD	185,881	Gilead Sciences Inc	11,253	0.23
USD	23,169	Illumina Inc	5,179	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 99.06%) (cont)		
		Biotechnology (cont)		
USD	27,681	Incyte Corp	1,961	0.04
USD	52,257	Moderna Inc	7,089	0.14
USD	15,810	Regeneron Pharmaceuticals Inc	9,811	0.20
USD	37,720	Vertex Pharmaceuticals Inc	9,460	0.19
		Building materials and fixtures		
USD	124,843	Carrier Global Corp	4,581	0.09
USD	18,349	Fortune Brands Home & Security Inc	1,188	0.03
USD	8,915	Martin Marietta Materials Inc	2,824	0.06
USD	36,963	Masco Corp	1,956	0.04
USD	8,183	Mohawk Industries Inc	1,081	0.02
USD	20,343	Vulcan Materials Co	3,131	0.06
		Chemicals		
USD	34,083	Air Products & Chemicals Inc	7,832	0.16
USD	18,284	Albemarle Corp	4,445	0.09
USD	16,090	Celanese Corp	2,351	0.05
USD	31,568	CF Industries Holdings Inc	2,911	0.06
USD	109,039	Dow Inc	6,919	0.14
USD	79,520	DuPont de Nemours Inc	5,037	0.10
USD	19,220	Eastman Chemical Co	1,976	0.04
USD	36,946	Ecolab Inc	5,653	0.12
USD	17,929	FMC Corp	2,051	0.04
USD	37,567	International Flavors & Fragrances Inc	4,635	0.09
USD	55,723	Mosaic Co	3,259	0.07
USD	34,687	PPG Industries Inc	4,096	0.08
USD	35,737	Sherwin-Williams Co	8,942	0.18
		Commercial services		
USD	62,248	Automatic Data Processing Inc	12,954	0.26
USD	13,637	Cintas Corp	5,071	0.10
USD	18,269	Equifax Inc^	3,455	0.07
USD	12,080	FleetCor Technologies Inc	2,806	0.06
USD	12,795	Gartner Inc	3,134	0.06
USD	41,686	Global Payments Inc	5,099	0.10
USD	6,119	MarketAxess Holdings Inc	1,609	0.03
USD	23,843	Moody's Corp^	6,712	0.14
USD	177,593	PayPal Holdings Inc	14,126	0.29
USD	20,701	Quanta Services Inc	2,300	0.05
USD	16,141	Robert Half International Inc	1,358	0.03
USD	35,515	Rollins Inc	1,176	0.02
USD	53,631	S&P Global Inc	17,496	0.36
USD	10,591	United Rentals Inc	2,948	0.06
USD	23,309	Verisk Analytics Inc	3,806	0.08
		Computers		
USD	2,330,049	Apple Inc	323,738	6.58
USD	76,839	Cognizant Technology Solutions Corp 'A'	5,358	0.11
USD	41,599	DXC Technology Co	1,368	0.03
USD	8,996	EPAM Systems Inc	2,843	0.06
USD	20,662	Fortinet Inc	5,673	0.11
USD	186,664	Hewlett Packard Enterprise Co	2,718	0.05
USD	167,272	HP Inc	6,065	0.12
USD	135,905	International Business Machines Corp	17,614	0.36
USD	23,061	Leidos Holdings Inc	2,250	0.05

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 102.53%) (cont)		
		United States (30 November 2021: 99.06%) (cont)		
		Computers (cont)		
USD	35,348	NetApp Inc	2,374	0.05
USD	49,369	Western Digital Corp	2,797	0.06
		Cosmetics & personal care		
USD	124,883	Colgate-Palmolive Co	9,188	0.19
USD	34,429	Estee Lauder Cos Inc 'A'	8,184	0.16
USD	360,260	Procter & Gamble Co	49,732	1.01
		Distribution & wholesale		
USD	31,289	Copart Inc	3,345	0.07
USD	89,911	Fastenal Co^	4,495	0.09
USD	39,994	LKQ Corp	1,919	0.04
USD	5,737	Pool Corp^	2,135	0.04
USD	6,316	WW Grainger Inc	2,872	0.06
		Diversified financial services		
USD	93,633	American Express Co	14,756	0.30
USD	17,088	Ameriprise Financial Inc	4,407	0.09
USD	21,135	BlackRock Inc~	13,201	0.27
USD	61,332	Capital One Financial Corp	7,320	0.15
USD	18,031	Cboe Global Markets Inc	1,890	0.04
USD	228,755	Charles Schwab Corp	14,969	0.30
USD	53,266	CME Group Inc	9,887	0.20
USD	42,683	Discover Financial Services	4,522	0.09
USD	49,727	Franklin Resources Inc^	1,257	0.03
USD	83,255	Intercontinental Exchange Inc	7,958	0.16
USD	129,711	Mastercard Inc 'A'	43,332	0.88
USD	16,345	Nasdaq Inc	2,369	0.05
USD	29,182	Raymond James Financial Inc^	2,683	0.06
USD	77,316	Synchrony Financial	2,673	0.05
USD	35,313	T Rowe Price Group Inc	4,189	0.09
USD	249,248	Visa Inc 'A'^	49,366	1.00
		Electrical components & equipment		
USD	35,184	AMETEK Inc	3,989	0.08
USD	88,021	Emerson Electric Co	7,285	0.15
USD	10,352	Generac Holdings Inc	2,388	0.05
		Electricity		
USD	105,221	AES Corp	2,165	0.04
USD	36,057	Alliant Energy Corp^	2,148	0.04
USD	37,819	Ameren Corp	3,361	0.07
USD	74,634	American Electric Power Co Inc	7,108	0.14
USD	95,190	CenterPoint Energy Inc	2,848	0.06
USD	42,954	CMS Energy Corp	2,848	0.06
USD	54,220	Consolidated Edison Inc	5,024	0.10
USD	50,846	Constellation Energy Corp	2,947	0.06
USD	120,020	Dominion Energy Inc	9,436	0.19
USD	29,512	DTE Energy Co	3,656	0.07
USD	113,970	Duke Energy Corp	11,971	0.24
USD	57,648	Edison International	3,762	0.08
USD	30,113	Entergy Corp	3,382	0.07
USD	32,591	Evergy Inc	2,128	0.04
USD	52,877	Eversource Energy	4,557	0.09
USD	145,170	Exelon Corp	6,661	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 99.06%) (cont)		
		Electricity (cont)		
USD	81,477	FirstEnergy Corp	3,267	0.07
USD	296,192	NextEra Energy Inc	20,928	0.43
USD	38,133	NRG Energy Inc^	1,639	0.03
USD	18,771	Pinnacle West Capital Corp	1,361	0.03
USD	119,481	PPL Corp	3,366	0.07
USD	77,492	Public Service Enterprise Group Inc	4,958	0.10
USD	157,035	Southern Co	11,091	0.23
USD	48,230	WEC Energy Group Inc	4,730	0.10
USD	82,911	Xcel Energy Inc	5,831	0.12
		Electronics		
USD	43,831	Agilent Technologies Inc	5,219	0.11
USD	88,770	Amphenol Corp 'A'	5,872	0.12
USD	57,462	Fortive Corp	3,313	0.07
USD	103,764	Honeywell International Inc	18,755	0.38
USD	26,195	Keysight Technologies Inc	3,560	0.07
USD	3,368	Mettler-Toledo International Inc	4,044	0.08
USD	37,490	Trimble Inc	2,381	0.05
		Energy - alternate sources		
USD	19,240	Enphase Energy Inc	3,344	0.07
USD	7,981	SolarEdge Technologies Inc^	2,032	0.04
		Engineering & construction		
USD	18,809	Jacobs Engineering Group Inc	2,460	0.05
		Entertainment		
USD	32,930	Caesars Entertainment Inc	1,542	0.03
USD	18,779	Live Nation Entertainment Inc	1,666	0.03
USD	26,605	Penn National Gaming Inc^	794	0.02
		Environmental control		
USD	30,898	Republic Services Inc	3,860	0.08
USD	57,017	Waste Management Inc	8,437	0.17
		Food		
USD	29,810	Campbell Soup Co^	1,333	0.02
USD	72,155	Conagra Brands Inc	2,215	0.04
USD	89,405	General Mills Inc	5,830	0.12
USD	22,161	Hershey Co	4,380	0.09
USD	40,187	Hormel Foods Corp	1,826	0.04
USD	15,763	JM Smucker Co	1,845	0.04
USD	36,493	Kellogg Co^	2,376	0.05
USD	111,794	Kraft Heinz Co	3,948	0.08
USD	102,498	Kroger Co	5,068	0.10
USD	23,912	Lamb Weston Holdings Inc	1,508	0.03
USD	39,898	McCormick & Co Inc	3,453	0.07
USD	205,713	Mondelez International Inc 'A'	12,205	0.25
USD	75,203	Sysco Corp	5,910	0.12
USD	45,958	Tyson Foods Inc 'A'	3,844	0.08
		Forest products & paper		
USD	60,935	International Paper Co	2,756	0.06
		Gas		
USD	20,268	Atmos Energy Corp	2,201	0.05
USD	58,197	NiSource Inc	1,709	0.03
USD	47,316	Sempra Energy	7,237	0.15

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 102.53%) (cont)		
		United States (30 November 2021: 99.06%) (cont)		
		Hand & machine tools		
USD	7,459	Snap-on Inc	1,545	0.03
USD	25,417	Stanley Black & Decker Inc	2,816	0.06
		Healthcare products		
USD	265,760	Abbott Laboratories	29,140	0.59
USD	7,339	ABIOMED Inc	1,807	0.04
USD	11,067	Align Technology Inc	2,868	0.06
USD	77,413	Baxter International Inc	5,496	0.11
USD	5,448	Bio-Techne Corp	1,880	0.04
USD	210,021	Boston Scientific Corp	8,040	0.16
USD	8,046	Cooper Cos Inc	2,634	0.05
USD	95,854	Danaher Corp	23,606	0.48
USD	33,850	DENTSPLY SIRONA Inc	1,250	0.03
USD	92,512	Edwards Lifesciences Corp	8,709	0.18
USD	20,083	Henry Schein Inc	1,605	0.03
USD	36,208	Hologic Inc	2,544	0.05
USD	13,321	IDEXX Laboratories Inc	4,870	0.10
USD	52,994	Intuitive Surgical Inc	11,261	0.23
USD	18,994	PerkinElmer Inc	2,654	0.05
USD	21,464	ResMed Inc	4,077	0.08
USD	49,724	Stryker Corp	10,885	0.22
USD	7,747	Teleflex Inc	2,081	0.04
USD	59,222	Thermo Fisher Scientific Inc	31,377	0.64
USD	9,367	Waters Corp	2,868	0.06
USD	11,819	West Pharmaceutical Services Inc	3,424	0.07
USD	33,086	Zimmer Biomet Holdings Inc	3,713	0.08
		Healthcare services		
USD	35,945	Anthem Inc	17,100	0.35
USD	28,350	Catalent Inc	2,727	0.06
USD	86,424	Centene Corp	6,570	0.13
USD	8,429	Charles River Laboratories International Inc	1,842	0.04
USD	10,309	DaVita Inc	938	0.02
USD	36,850	HCA Healthcare Inc	7,238	0.15
USD	19,054	Humana Inc	8,079	0.16
USD	27,876	IQVIA Holdings Inc	5,601	0.11
USD	13,747	Laboratory Corp of America Holdings	3,166	0.06
USD	9,196	Molina Healthcare Inc	2,491	0.05
USD	17,129	Quest Diagnostics Inc	2,255	0.05
USD	141,553	UnitedHealth Group Inc	65,644	1.34
USD	9,785	Universal Health Services Inc 'B'	1,138	0.02
		Home builders		
USD	51,261	DR Horton Inc	3,596	0.07
USD	37,059	Lennar Corp 'A'	2,776	0.06
USD	465	NVR Inc	1,932	0.04
USD	33,912	PulteGroup Inc	1,433	0.03
		Home furnishings		
USD	9,414	Whirlpool Corp^	1,619	0.03
		Hotels		
USD	43,382	Hilton Worldwide Holdings Inc	5,705	0.11
USD	56,229	Las Vegas Sands Corp	1,861	0.04
USD	41,931	Marriott International Inc 'A'	6,716	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 99.06%) (cont)		
		Hotels (cont)		
USD	61,399	MGM Resorts International	2,004	0.04
USD	18,849	Wynn Resorts Ltd^	1,163	0.02
		Household goods & home construction		
USD	11,761	Avery Dennison Corp	1,894	0.04
USD	37,345	Church & Dwight Co Inc	3,140	0.06
USD	18,852	Clorox Co^	2,558	0.05
USD	49,439	Kimberly-Clark Corp	6,139	0.13
		Household products		
USD	64,459	Newell Brands Inc^	1,290	0.03
		Insurance		
USD	88,811	Aflac Inc	5,022	0.10
USD	43,526	Allstate Corp	5,554	0.11
USD	123,053	American International Group Inc	6,741	0.14
USD	30,133	Arthur J Gallagher & Co	4,555	0.09
USD	9,210	Assurant Inc	1,519	0.03
USD	275,241	Berkshire Hathaway Inc 'B'	81,186	1.65
USD	32,529	Brown & Brown Inc	1,803	0.04
USD	21,007	Cincinnati Financial Corp	2,507	0.05
USD	16,044	Globe Life Inc	1,461	0.03
USD	51,321	Hartford Financial Services Group Inc^	3,474	0.07
USD	26,576	Lincoln National Corp	1,437	0.03
USD	27,632	Loews Corp	1,689	0.03
USD	74,806	Marsh & McLennan Cos Inc	11,169	0.23
USD	103,987	MetLife Inc	6,542	0.13
USD	36,640	Principal Financial Group Inc	2,494	0.05
USD	86,335	Progressive Corp	9,621	0.20
USD	56,022	Prudential Financial Inc	5,557	0.11
USD	37,370	Travelers Cos Inc	6,246	0.13
USD	34,551	WR Berkley Corp	2,294	0.05
		Internet		
USD	45,201	Alphabet Inc 'A'	96,003	1.95
USD	41,745	Alphabet Inc 'C'	88,879	1.81
USD	65,769	Amazon.com Inc	147,604	3.00
USD	6,090	Booking Holdings Inc	12,755	0.26
USD	19,965	CDW Corp	3,166	0.06
USD	92,320	eBay Inc^	4,194	0.08
USD	20,315	Etsy Inc^	1,538	0.03
USD	22,913	Expedia Group Inc	2,766	0.06
USD	10,016	F5 Inc	1,524	0.03
USD	41,034	Match Group Inc	3,018	0.06
USD	347,037	Meta Platforms Inc 'A'	62,731	1.28
USD	65,785	Netflix Inc	12,125	0.25
USD	90,861	NortonLifeLock Inc	2,065	0.04
USD	121,873	Twitter Inc	4,505	0.09
USD	14,830	VeriSign Inc	2,416	0.05
		Iron & steel		
USD	39,688	Nucor Corp	4,907	0.10
		Machinery - diversified		
USD	42,703	Deere & Co	14,262	0.29
USD	20,912	Dover Corp	2,614	0.05
USD	11,405	IDEX Corp	2,039	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 102.53%) (cont)		
		United States (30 November 2021: 99.06%) (cont)		
		Machinery - diversified (cont)		
USD	64,015	Ingersoll Rand Inc	2,818	0.06
USD	8,515	Nordson Corp	1,732	0.03
USD	62,977	Otis Worldwide Corp	4,374	0.09
USD	16,810	Rockwell Automation Inc	3,346	0.07
USD	27,846	Westinghouse Air Brake Technologies Corp	2,455	0.05
USD	29,589	Xylem Inc	2,327	0.05
		Machinery, construction & mining		
USD	82,103	Caterpillar Inc	16,543	0.34
		Marine transportation		
USD	6,478	Huntington Ingalls Industries Inc	1,273	0.03
		Media		
USD	17,671	Charter Communications Inc 'A'	8,362	0.17
USD	679,889	Comcast Corp 'A'	28,103	0.57
USD	326,166	Discovery Inc	5,618	0.12
USD	41,808	DISH Network Corp 'A'^	891	0.02
USD	6,007	FactSet Research Systems Inc	2,141	0.04
USD	44,782	Fox Corp 'A'	1,484	0.03
USD	26,922	Fox Corp 'B'	822	0.02
USD	60,621	News Corp 'A'	985	0.02
USD	17,974	News Corp 'B'^	295	0.01
USD	96,995	ViacomCBS Inc 'B'	3,108	0.06
USD	273,627	Walt Disney Co	28,210	0.57
		Mining		
USD	216,865	Freeport-McMoRan Inc	7,912	0.16
USD	118,165	Newmont Corp	7,484	0.15
		Miscellaneous manufacturers		
USD	84,606	3M Co	11,791	0.24
USD	18,375	AO Smith Corp	1,031	0.02
USD	162,906	General Electric Co	11,906	0.24
USD	42,334	Illinois Tool Works Inc	8,223	0.17
USD	19,047	Parker-Hannifin Corp	4,839	0.10
USD	35,541	Textron Inc	2,166	0.04
		Office & business equipment		
USD	7,571	Zebra Technologies Corp 'A'	2,390	0.05
		Oil & gas		
USD	51,918	APA Corp	2,278	0.05
USD	289,716	Chevron Corp	47,236	0.96
USD	196,631	ConocoPhillips	20,624	0.42
USD	118,341	Coterra Energy Inc	3,792	0.08
USD	93,310	Devon Energy Corp	6,524	0.13
USD	26,204	Diamondback Energy Inc	3,719	0.08
USD	89,690	EOG Resources Inc	11,467	0.23
USD	636,272	Exxon Mobil Corp	57,019	1.16
USD	43,252	Hess Corp	4,969	0.10
USD	114,236	Marathon Oil Corp	3,352	0.07
USD	87,957	Marathon Petroleum Corp	8,358	0.17
USD	131,484	Occidental Petroleum Corp	8,507	0.17
USD	69,892	Phillips 66	6,577	0.13
USD	34,495	Pioneer Natural Resources Co	8,950	0.18
USD	56,868	Valero Energy Corp^	6,880	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 99.06%) (cont)		
		Oil & gas services		
USD	134,274	Baker Hughes Co	4,510	0.09
USD	133,202	Halliburton Co	5,036	0.10
		Packaging & containers		
USD	47,791	Ball Corp	3,163	0.06
USD	15,602	Packaging Corp of America	2,291	0.05
USD	22,527	Sealed Air Corp	1,307	0.03
USD	43,616	Westrock Co	1,974	0.04
		Pharmaceuticals		
USD	265,699	AbbVie Inc	36,552	0.74
USD	22,236	AmerisourceBergen Corp	3,213	0.07
USD	42,172	Becton Dickinson and Co	10,070	0.20
USD	328,520	Bristol-Myers Squibb Co	23,138	0.47
USD	39,658	Cardinal Health Inc	2,085	0.04
USD	47,861	Cigna Corp	11,987	0.24
USD	198,769	CVS Health Corp	17,952	0.37
USD	14,363	Dexcom Inc	3,995	0.08
USD	119,328	Eli Lilly & Co	34,914	0.71
USD	395,659	Johnson & Johnson	66,308	1.35
USD	23,068	McKesson Corp	7,078	0.14
USD	379,629	Merck & Co Inc	32,614	0.66
USD	43,993	Organon & Co^	1,559	0.03
USD	843,570	Pfizer Inc	41,767	0.85
USD	198,896	Viatris Inc	2,278	0.05
USD	70,094	Zoetis Inc	11,184	0.23
		Pipelines		
USD	286,813	Kinder Morgan Inc	5,272	0.11
USD	68,772	ONEOK Inc	4,227	0.08
USD	185,426	Williams Cos Inc^	6,415	0.13
		Real estate investment & services		
USD	50,791	CBRE Group Inc 'A'	3,928	0.08
		Real estate investment trusts		
USD	21,387	Alexandria Real Estate Equities Inc (REIT)	3,313	0.07
USD	69,083	American Tower Corp (REIT)	16,517	0.34
USD	20,700	AvalonBay Communities Inc (REIT)	4,018	0.08
USD	20,393	Boston Properties Inc (REIT)	2,116	0.04
USD	16,076	Camden Property Trust (REIT)	2,153	0.04
USD	64,023	Crown Castle International Corp (REIT)	11,334	0.23
USD	42,038	Digital Realty Trust Inc (REIT)	5,478	0.11
USD	59,732	Duke Realty Corp (REIT)	2,946	0.06
USD	13,322	Equinix Inc (REIT)	8,545	0.17
USD	52,425	Equity Residential (REIT)	3,760	0.08
USD	9,747	Essex Property Trust Inc (REIT)	2,583	0.05
USD	20,517	Extra Space Storage Inc (REIT)	3,413	0.07
USD	12,185	Federal Realty Investment Trust (REIT)^	1,308	0.03
USD	82,608	Healthpeak Properties Inc (REIT)	2,290	0.05
USD	98,410	Host Hotels & Resorts Inc (REIT)	1,836	0.04
USD	46,515	Iron Mountain Inc (REIT)^	2,340	0.05
USD	84,824	Kimco Realty Corp (REIT)	1,873	0.04
USD	17,833	Mid-America Apartment Communities Inc (REIT)	3,013	0.06
USD	112,973	Prologis Inc (REIT)	13,444	0.27
USD	22,606	Public Storage (REIT)	6,977	0.14

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 102.53%) (cont)		
		United States (30 November 2021: 99.06%) (cont)		
		Real estate investment trusts (cont)		
USD	83,860	Realty Income Corp (REIT)	5,340	0.11
USD	21,038	Regency Centers Corp (REIT)	1,340	0.03
USD	16,097	SBA Communications Corp (REIT)	5,058	0.10
USD	48,690	Simon Property Group Inc (REIT)	5,211	0.11
USD	47,288	UDR Inc (REIT)	2,110	0.04
USD	59,663	Ventas Inc (REIT)	3,160	0.06
USD	28,214	Vornado Realty Trust (REIT)	921	0.02
USD	66,384	Welltower Inc (REIT)	5,521	0.11
USD	108,201	Weyerhaeuser Co (REIT)	3,992	0.08
		Retail		
USD	9,554	Advance Auto Parts Inc^	1,693	0.04
USD	3,003	AutoZone Inc	5,774	0.12
USD	34,387	Best Buy Co Inc	2,634	0.05
USD	22,444	CarMax Inc^	2,080	0.04
USD	4,165	Chipotle Mexican Grill Inc	5,453	0.11
USD	66,644	Costco Wholesale Corp	29,004	0.59
USD	20,859	Darden Restaurants Inc	2,434	0.05
USD	34,295	Dollar General Corp	7,054	0.14
USD	33,297	Dollar Tree Inc	4,983	0.10
USD	4,927	Domino's Pizza Inc	1,670	0.04
USD	20,300	Genuine Parts Co	2,591	0.05
USD	156,941	Home Depot Inc	44,354	0.90
USD	35,494	L Brands Inc	1,359	0.03
USD	101,923	Lowe's Cos Inc	18,582	0.38
USD	112,379	McDonald's Corp	26,458	0.54
USD	10,002	O'Reilly Automotive Inc	5,949	0.12
USD	53,615	Ross Stores Inc	4,255	0.09
USD	170,458	Starbucks Corp	12,491	0.25
USD	70,970	Target Corp	10,725	0.22
USD	176,408	TJX Cos Inc^	10,468	0.21
USD	17,935	Tractor Supply Co	3,137	0.06
USD	7,936	Ulta Beauty Inc	3,134	0.06
USD	108,800	Walgreens Boots Alliance Inc	4,452	0.09
USD	212,876	Walmart Inc	25,561	0.52
USD	43,342	Yum! Brands Inc	4,915	0.10
		Semiconductors		
USD	246,355	Advanced Micro Devices Inc^	23,425	0.48
USD	77,820	Analog Devices Inc	12,233	0.25
USD	135,118	Applied Materials Inc	14,794	0.30
USD	62,052	Broadcom Inc	33,604	0.68
USD	612,826	Intel Corp	25,411	0.52
USD	6,637	IPG Photonics Corp	653	0.01
USD	22,350	KLA Corp	7,612	0.16
USD	20,664	Lam Research Corp	10,031	0.20
USD	80,746	Microchip Technology Inc	5,476	0.11
USD	165,923	Micron Technology Inc	11,437	0.23
USD	6,387	Monolithic Power Systems Inc	2,685	0.06
USD	375,730	NVIDIA Corp	65,490	1.33
USD	14,714	Qorvo Inc	1,535	0.03
USD	169,991	QUALCOMM Inc	22,727	0.46

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (30 November 2021: 99.06%) (cont)		
		Semiconductors (cont)		
USD	25,690	Skyworks Solutions Inc	2,611	0.05
USD	24,921	Teradyne Inc	2,542	0.05
USD	139,195	Texas Instruments Inc	22,968	0.47
		Software		
USD	115,441	Activision Blizzard Inc	8,393	0.17
USD	70,893	Adobe Inc	27,562	0.56
USD	24,869	Akamai Technologies Inc	2,346	0.05
USD	12,400	ANSYS Inc	3,014	0.06
USD	33,565	Autodesk Inc	6,509	0.13
USD	18,937	Broadridge Financial Solutions Inc	2,585	0.05
USD	41,069	Cadence Design Systems Inc	5,894	0.12
USD	22,442	Ceridian HCM Holding Inc^	1,179	0.02
USD	45,387	Cerner Corp	4,019	0.08
USD	19,081	Citrix Systems Inc	1,793	0.04
USD	42,814	Electronic Arts Inc	5,541	0.11
USD	90,244	Fidelity National Information Services Inc	8,803	0.18
USD	88,050	Fiserv Inc	8,234	0.17
USD	42,950	Intuit Inc	16,617	0.34
USD	10,428	Jack Henry & Associates Inc	1,831	0.04
USD	1,126,720	Microsoft Corp	285,948	5.81
USD	11,925	MSCI Inc	4,924	0.10
USD	239,264	Oracle Corp	16,063	0.33
USD	47,580	Paychex Inc	5,500	0.11
USD	7,750	Paycom Software Inc	2,057	0.04
USD	17,514	PTC Inc	1,905	0.04
USD	15,638	Roper Technologies Inc	6,459	0.13
USD	148,477	Salesforce Inc	22,210	0.45
USD	30,513	ServiceNow Inc	13,315	0.27
USD	22,451	Synopsys Inc	6,690	0.14
USD	23,418	Take-Two Interactive Software Inc	2,722	0.06
USD	6,367	Tyler Technologies Inc	2,115	0.04
		Telecommunications		
USD	34,769	Arista Networks Inc	3,320	0.07
USD	1,077,951	AT&T Inc	21,423	0.44
USD	634,179	Cisco Systems Inc	26,670	0.54
USD	108,816	Corning Inc	3,638	0.07
USD	55,683	Juniper Networks Inc	1,595	0.03
USD	155,255	Lumen Technologies Inc^	1,774	0.04
USD	25,005	Motorola Solutions Inc	5,129	0.11
USD	87,001	T-Mobile US Inc	10,825	0.22
USD	630,926	Verizon Communications Inc	30,208	0.61
		Toys		
USD	17,144	Hasbro Inc	1,436	0.03
		Transportation		
USD	18,831	CH Robinson Worldwide Inc	1,907	0.04
USD	328,693	CSX Corp	9,754	0.20
USD	24,691	Expeditors International of Washington Inc	2,509	0.05
USD	36,039	FedEx Corp	7,555	0.15
USD	11,580	JB Hunt Transport Services Inc	1,866	0.04
USD	35,536	Norfolk Southern Corp	7,950	0.16
USD	13,912	Old Dominion Freight Line Inc	3,354	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (30 November 2021: 102.53%) (cont)		
		United States (30 November 2021: 99.06%) (cont)		
		Transportation (cont)		
USD	96,245	Union Pacific Corp	19,746	0.40
USD	110,333	United Parcel Service Inc 'B'	18,771	0.38
		United States (30 November 2021: 99.06%) (cont)		
		Water		
USD	28,016	American Water Works Co Inc	3,956	0.08
		Total United States	**4,739,079**	**96.35**
		Total equities	**4,902,441**	**99.67**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2021: (2.93)%)							
Forward currency contracts[Ø] (30 November 2021: (2.93)%)							
EUR	5,797,578,956	USD	6,122,638,082	5,797,578,954	02/06/2022	82,164	1.67
EUR	5,008,654,013	USD	5,374,506,137	5,008,654,013	05/07/2022	13	0.00
USD	6,200,161,660	EUR	5,797,578,957	5,797,578,956	02/06/2022	(9,796)	(0.20)
USD	38,455,337	EUR	35,837,615	35,837,615	05/07/2022	-	0.00
				Total unrealised gains on forward currency contracts		**82,177**	**1.67**
				Total unrealised losses on forward currency contracts		**(9,796)**	**(0.20)**
				Net unrealised gains on forward currency contracts		**72,381**	**1.47**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Futures contracts (30 November 2021: 0.00%)			
USD	89	S&P 500 E-Mini Index Futures June 2022	16,617	545	0.01
		Total unrealised gains on futures contracts		**545**	**0.01**
		Total financial derivative instruments		**72,926**	**1.48**

Ccy	Holdings		Fair Value EUR'000	% of net asset value
		Total value of investments	**4,975,367**	**101.15**
		Cash equivalents (30 November 2021: 0.13%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.13%)		
EUR	6,095	BlackRock ICS Euro Liquidity Fund[~]	599	0.01
		Cash[†]	**7,448**	**0.15**
		Other net liabilities	**(64,624)**	**(1.31)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**4,918,790**	**100.00**

[†]Cash holdings of EUR7,154,811 are held with State Street Bank and Trust Company. EUR293,272 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,902,441	98.07
Exchange traded financial derivative instruments	545	0.01
Over-the-counter financial derivative instruments	82,177	1.64
UCITS collective investment schemes - Money Market Funds	599	0.01
Other assets	13,386	0.27
Total current assets	**4,999,148**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.60%)		
		Equities (30 November 2021: 99.60%)		
		Bermuda (30 November 2021: 0.42%)		
		Diversified financial services		
USD	137,164	Invesco Ltd	2,652	0.17
		Insurance		
USD	16,035	Everest Re Group Ltd	4,530	0.28
		Total Bermuda	**7,182**	**0.45**
		Ireland (30 November 2021: 2.27%)		
		Insurance		
USD	86,920	Aon Plc 'A'	23,961	1.50
USD	49,356	Willis Towers Watson Plc	10,418	0.65
		Total Ireland	**34,379**	**2.15**
		Switzerland (30 November 2021: 1.87%)		
		Insurance		
USD	174,217	Chubb Ltd	36,810	2.31
		Total Switzerland	**36,810**	**2.31**
		United States (30 November 2021: 95.04%)		
		Banks		
USD	2,877,204	Bank of America Corp	107,032	6.71
USD	299,034	Bank of New York Mellon Corp	13,938	0.87
USD	803,063	Citigroup Inc	42,892	2.69
USD	199,935	Citizens Financial Group Inc	8,273	0.52
USD	51,822	Comerica Inc	4,312	0.27
USD	274,670	Fifth Third Bancorp	10,830	0.68
USD	72,649	First Republic Bank	11,263	0.70
USD	137,389	Goldman Sachs Group Inc	44,906	2.81
USD	582,157	Huntington Bancshares Inc	8,080	0.50
USD	1,196,206	JPMorgan Chase & Co	158,174	9.91
USD	375,473	KeyCorp	7,494	0.47
USD	71,798	M&T Bank Corp	12,922	0.81
USD	573,733	Morgan Stanley	49,421	3.10
USD	83,830	Northern Trust Corp	9,368	0.59
USD	170,059	PNC Financial Services Group Inc	29,830	1.87
USD	380,754	Regions Financial Corp	8,411	0.53
USD	25,415	Signature Bank	5,497	0.34
USD	146,881	State Street Corp	10,647	0.67
USD	23,578	SVB Financial Group^	11,520	0.72
USD	540,156	Truist Financial Corp	26,867	1.68
USD	546,464	US Bancorp	29,001	1.82
USD	1,572,717	Wells Fargo & Co	71,983	4.51
USD	63,360	Zions Bancorp NA	3,614	0.23
		Commercial services		
USD	15,168	MarketAxess Holdings Inc	4,273	0.27
USD	65,052	Moody's Corp^	19,618	1.23
USD	143,363	S&P Global Inc	50,102	3.14
		Diversified financial services		
USD	248,938	American Express Co	42,026	2.63
		United States (30 November 2021: 95.04%) (cont)		
		Diversified financial services (cont)		
USD	45,328	Ameriprise Financial Inc	12,523	0.79
USD	57,740	BlackRock Inc~	38,633	2.42
USD	167,482	Capital One Financial Corp	21,414	1.34
USD	43,329	Cboe Global Markets Inc	4,866	0.31
USD	608,431	Charles Schwab Corp	42,651	2.67
USD	145,461	CME Group Inc	28,922	1.81
USD	116,432	Discover Financial Services	13,214	0.83
USD	113,220	Franklin Resources Inc^	3,066	0.19
USD	226,673	Intercontinental Exchange Inc	23,209	1.45
USD	47,043	Nasdaq Inc	7,304	0.46
USD	74,863	Raymond James Financial Inc	7,373	0.46
USD	210,738	Synchrony Financial	7,806	0.49
USD	92,731	T Rowe Price Group Inc	11,785	0.74
		Insurance		
USD	244,968	Aflac Inc	14,838	0.93
USD	114,745	Allstate Corp	15,684	0.98
USD	333,573	American International Group Inc	19,574	1.23
USD	84,065	Arthur J Gallagher & Co	13,613	0.85
USD	23,167	Assurant Inc	4,093	0.26
USD	740,755	Berkshire Hathaway Inc 'B'	234,064	14.67
USD	93,998	Brown & Brown Inc	5,581	0.35
USD	60,517	Cincinnati Financial Corp	7,738	0.48
USD	37,304	Globe Life Inc	3,640	0.23
USD	137,003	Hartford Financial Services Group Inc^	9,934	0.62
USD	67,634	Lincoln National Corp	3,918	0.25
USD	81,762	Loews Corp	5,355	0.34
USD	204,209	Marsh & McLennan Cos Inc	32,663	2.05
USD	287,049	MetLife Inc	19,344	1.21
USD	98,061	Principal Financial Group Inc	7,151	0.45
USD	235,380	Progressive Corp	28,100	1.76
USD	151,575	Prudential Financial Inc	16,105	1.01
USD	97,532	Travelers Cos Inc	17,462	1.09
USD	83,321	WR Berkley Corp	5,927	0.37
		Media		
USD	15,238	FactSet Research Systems Inc	5,818	0.36
		Software		
USD	33,153	MSCI Inc	14,665	0.92
		Total United States	**1,510,327**	**94.64**
		Total equities	**1,588,698**	**99.55**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.01)%)			
		Futures contracts (30 November 2021: (0.01)%)			
USD	58	XAF Financial Futures June 2022	6,512	(191)	(0.01)
		Total unrealised losses on futures contracts		**(191)**	**(0.01)**
		Total financial derivative instruments		**(191)**	**(0.01)**

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**1,588,507**	**99.54**
		Cash equivalents (30 November 2021: 0.10%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.10%)		
USD	2,809,000	BlackRock ICS US Dollar Liquidity Fund~	2,809	0.18
		Cash†	**3,351**	**0.21**
		Other net assets	**1,106**	**0.07**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**1,595,773**	**100.00**

†Cash holdings of USD2,744,034 are held with State Street Bank and Trust Company. USD606,738 is held as security for futures contracts with Morgan Stanley & Co. International.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,588,698	99.35
UCITS collective investment schemes - Money Market Funds	2,809	0.18
Other assets	7,495	0.47
Total current assets	**1,599,002**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 103.27%)		
		Equities (30 November 2021: 103.27%)		
		Bermuda (30 November 2021: 0.21%)		
		Diversified financial services		
USD	6,222	Invesco Ltd	95	0.02
		Insurance		
USD	879	Everest Re Group Ltd	197	0.03
		Leisure time		
USD	9,410	Norwegian Cruise Line Holdings Ltd	120	0.02
		Total Bermuda	**412**	**0.07**
		Curacao (30 November 2021: 0.11%)		
		Oil & gas services		
USD	29,085	Schlumberger NV	1,061	0.18
		Total Curacao	**1,061**	**0.18**
		Ireland (30 November 2021: 2.29%)		
		Building materials and fixtures		
USD	14,505	Johnson Controls International Plc	627	0.11
		Chemicals		
USD	10,623	Linde Plc	2,737	0.47
		Computers		
USD	13,098	Accenture Plc 'A'	3,102	0.54
USD	4,525	Seagate Technology Holdings Plc	304	0.05
		Electronics		
USD	1,887	Allegion Plc	167	0.03
		Environmental control		
USD	3,602	Pentair Plc	143	0.02
		Healthcare products		
USD	27,866	Medtronic Plc	2,214	0.38
USD	2,020	STERIS Plc	366	0.07
		Insurance		
USD	4,452	Aon Plc 'A'	974	0.17
USD	2,607	Willis Towers Watson Plc	437	0.07
		Miscellaneous manufacturers		
USD	8,261	Eaton Corp Plc	909	0.16
USD	4,747	Trane Technologies Plc	520	0.09
		Total Ireland	**12,500**	**2.16**
		Jersey (30 November 2021: 0.16%)		
		Auto parts & equipment		
USD	5,391	Aptiv Plc	454	0.08
		Packaging & containers		
USD	29,440	Amcor Plc^	306	0.05
		Total Jersey	**760**	**0.13**
		Liberia (30 November 2021: 0.04%)		
		Leisure time		
USD	4,510	Royal Caribbean Cruises Ltd	208	0.04
		Total Liberia	**208**	**0.04**
		Netherlands (30 November 2021: 0.22%)		
		Chemicals		
USD	5,696	LyondellBasell Industries NV 'A'	517	0.09
		Semiconductors		
USD	5,548	NXP Semiconductors NV	835	0.14
		Total Netherlands	**1,352**	**0.23**
		Panama (30 November 2021: 0.04%)		
		Leisure time		
USD	15,285	Carnival Corp^	168	0.03
		Total Panama	**168**	**0.03**
		Switzerland (30 November 2021: 0.40%)		
		Electronics		
USD	3,265	Garmin Ltd	273	0.05
USD	6,747	TE Connectivity Ltd	693	0.12
		Insurance		
USD	8,927	Chubb Ltd	1,497	0.26
		Total Switzerland	**2,463**	**0.43**
		United Kingdom (30 November 2021: 0.01%)		
		Commercial services		
USD	7,199	Nielsen Holdings Plc	146	0.02
		Total United Kingdom	**146**	**0.02**
		United States (30 November 2021: 99.79%)		
		Advertising		
USD	8,769	Interpublic Group of Cos Inc	224	0.04
USD	4,429	Omnicom Group Inc	262	0.04
		Aerospace & defence		
USD	11,358	Boeing Co^	1,184	0.20
USD	4,777	General Dynamics Corp	853	0.15
USD	7,791	Howmet Aerospace Inc	221	0.04
USD	4,125	L3Harris Technologies Inc	789	0.14
USD	5,023	Lockheed Martin Corp	1,754	0.30
USD	3,041	Northrop Grumman Corp	1,129	0.20
USD	30,928	Raytheon Technologies Corp	2,334	0.40
USD	949	Teledyne Technologies Inc^	305	0.05
USD	1,087	TransDigm Group Inc	522	0.09
		Agriculture		
USD	37,785	Altria Group Inc	1,622	0.28
USD	11,582	Archer-Daniels-Midland Co	834	0.14
USD	32,120	Philip Morris International Inc	2,708	0.47
		Airlines		
USD	2,865	Alaska Air Group Inc	110	0.02
USD	12,089	American Airlines Group Inc	171	0.03
USD	12,953	Delta Air Lines Inc	429	0.07
USD	11,911	Southwest Airlines Co	433	0.08
USD	7,303	United Airlines Holdings Inc	276	0.05
		Apparel retailers		
USD	26,451	NIKE Inc 'B'	2,494	0.43
USD	1,644	PVH Corp^	93	0.02
USD	1,130	Ralph Lauren Corp	91	0.02

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 103.27%) (cont)		
		United States (30 November 2021: 99.79%) (cont)		
		Apparel retailers (cont)		
USD	6,291	Tapestry Inc	172	0.03
USD	3,900	Under Armour Inc 'A'^	33	0.01
USD	3,910	Under Armour Inc 'C'	30	0.00
USD	6,397	VF Corp^	256	0.04
		Auto manufacturers		
USD	2,873	Cummins Inc	477	0.08
USD	81,519	Ford Motor Co	885	0.16
USD	29,932	General Motors Co	919	0.16
USD	7,471	PACCAR Inc	515	0.09
USD	17,428	Tesla Inc	10,485	1.81
		Auto parts & equipment		
USD	5,577	BorgWarner Inc	178	0.03
		Banks		
USD	147,321	Bank of America Corp	4,348	0.75
USD	15,176	Bank of New York Mellon Corp	561	0.10
USD	41,126	Citigroup Inc	1,743	0.30
USD	9,786	Citizens Financial Group Inc	321	0.06
USD	3,082	Comerica Inc	204	0.03
USD	13,757	Fifth Third Bancorp	430	0.07
USD	3,552	First Republic Bank	437	0.08
USD	7,035	Goldman Sachs Group Inc	1,825	0.32
USD	30,163	Huntington Bancshares Inc	332	0.06
USD	61,693	JPMorgan Chase & Co	6,473	1.12
USD	19,570	KeyCorp	310	0.05
USD	3,829	M&T Bank Corp	547	0.09
USD	29,379	Morgan Stanley	2,008	0.35
USD	4,125	Northern Trust Corp	366	0.06
USD	8,704	PNC Financial Services Group Inc	1,211	0.21
USD	20,936	Regions Financial Corp	367	0.06
USD	1,322	Signature Bank	227	0.04
USD	7,404	State Street Corp	426	0.07
USD	1,218	SVB Financial Group	472	0.08
USD	27,665	Truist Financial Corp	1,092	0.19
USD	27,639	US Bancorp^	1,164	0.20
USD	80,532	Wells Fargo & Co	2,925	0.51
USD	3,409	Zions Bancorp NA	154	0.03
		Beverages		
USD	3,542	Brown-Forman Corp 'B'	186	0.03
USD	80,567	Coca-Cola Co	4,052	0.70
USD	3,404	Constellation Brands Inc 'A'	663	0.11
USD	3,879	Molson Coors Beverage Co 'B'	172	0.03
USD	7,941	Monster Beverage Corp	561	0.10
USD	28,672	PepsiCo Inc	3,816	0.66
		Biotechnology		
USD	11,674	Amgen Inc	2,378	0.41
USD	3,105	Biogen Inc	493	0.09
USD	459	Bio-Rad Laboratories Inc 'A'	196	0.03
USD	14,888	Corteva Inc	740	0.13
USD	25,997	Gilead Sciences Inc	1,338	0.23
USD	3,211	Illumina Inc	610	0.11

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 99.79%) (cont)		
		Biotechnology (cont)		
USD	4,088	Incyte Corp	246	0.04
USD	7,310	Moderna Inc	843	0.15
USD	2,212	Regeneron Pharmaceuticals Inc	1,167	0.20
USD	5,276	Vertex Pharmaceuticals Inc	1,124	0.19
		Building materials and fixtures		
USD	17,996	Carrier Global Corp	561	0.10
USD	2,822	Fortune Brands Home & Security Inc	155	0.03
USD	1,327	Martin Marietta Materials Inc	357	0.06
USD	5,211	Masco Corp	235	0.04
USD	1,309	Mohawk Industries Inc	147	0.03
USD	2,810	Vulcan Materials Co	368	0.06
		Chemicals		
USD	4,595	Air Products & Chemicals Inc	897	0.15
USD	2,510	Albemarle Corp	519	0.09
USD	2,110	Celanese Corp	262	0.05
USD	4,322	CF Industries Holdings Inc	339	0.06
USD	15,248	Dow Inc	822	0.14
USD	10,488	DuPont de Nemours Inc	565	0.10
USD	2,458	Eastman Chemical Co	215	0.04
USD	5,021	Ecolab Inc	653	0.11
USD	2,462	FMC Corp	239	0.04
USD	5,508	International Flavors & Fragrances Inc	578	0.10
USD	7,936	Mosaic Co	395	0.07
USD	4,917	PPG Industries Inc	493	0.09
USD	4,999	Sherwin-Williams Co	1,063	0.18
		Commercial services		
USD	8,705	Automatic Data Processing Inc	1,540	0.27
USD	1,771	Cintas Corp	560	0.10
USD	2,657	Equifax Inc	427	0.07
USD	1,763	FleetCor Technologies Inc	348	0.06
USD	1,646	Gartner Inc	343	0.06
USD	5,901	Global Payments Inc	613	0.11
USD	887	MarketAxess Holdings Inc	198	0.03
USD	3,352	Moody's Corp	802	0.14
USD	24,144	PayPal Holdings Inc	1,632	0.28
USD	2,848	Quanta Services Inc	269	0.05
USD	2,317	Robert Half International Inc	166	0.03
USD	4,876	Rollins Inc	137	0.02
USD	7,341	S&P Global Inc	2,036	0.35
USD	1,541	United Rentals Inc	365	0.06
USD	3,221	Verisk Analytics Inc	447	0.08
		Computers		
USD	322,460	Apple Inc	38,082	6.58
USD	10,886	Cognizant Technology Solutions Corp 'A'	645	0.11
USD	5,339	DXC Technology Co	149	0.03
USD	1,262	EPAM Systems Inc	339	0.06
USD	2,812	Fortinet Inc	656	0.11
USD	27,438	Hewlett Packard Enterprise Co	340	0.06
USD	22,400	HP Inc	690	0.12
USD	18,586	International Business Machines Corp	2,048	0.35
USD	2,903	Leidos Holdings Inc	241	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 103.27%) (cont)		
		United States (30 November 2021: 99.79%) (cont)		
		Computers (cont)		
USD	4,696	NetApp Inc	268	0.05
USD	6,180	Western Digital Corp	298	0.05
		Cosmetics & personal care		
USD	17,844	Colgate-Palmolive Co	1,116	0.19
USD	4,817	Estee Lauder Cos Inc 'A'	973	0.17
USD	50,073	Procter & Gamble Co	5,876	1.02
		Distribution & wholesale		
USD	4,407	Copart Inc	401	0.07
USD	12,381	Fastenal Co	526	0.09
USD	5,134	LKQ Corp	210	0.03
USD	867	Pool Corp^	274	0.05
USD	852	WW Grainger Inc	329	0.06
		Diversified financial services		
USD	12,747	American Express Co	1,708	0.30
USD	2,266	Ameriprise Financial Inc	497	0.09
USD	2,956	BlackRock Inc~	1,569	0.27
USD	8,496	Capital One Financial Corp	862	0.15
USD	2,267	Cboe Global Markets Inc	202	0.03
USD	31,157	Charles Schwab Corp	1,733	0.30
USD	7,436	CME Group Inc	1,173	0.20
USD	5,969	Discover Financial Services	538	0.09
USD	5,645	Franklin Resources Inc^	121	0.02
USD	11,437	Intercontinental Exchange Inc	929	0.16
USD	17,887	Mastercard Inc 'A'	5,079	0.88
USD	2,451	Nasdaq Inc	302	0.05
USD	4,094	Raymond James Financial Inc^	320	0.06
USD	10,150	Synchrony Financial	298	0.05
USD	4,552	T Rowe Price Group Inc	459	0.08
USD	34,645	Visa Inc 'A'^	5,832	1.01
		Electrical components & equipment		
USD	4,925	AMETEK Inc	475	0.08
USD	12,311	Emerson Electric Co	866	0.15
USD	1,229	Generac Holdings Inc	241	0.04
		Electricity		
USD	14,481	AES Corp	253	0.04
USD	4,962	Alliant Energy Corp	251	0.04
USD	5,150	Ameren Corp	389	0.07
USD	10,286	American Electric Power Co Inc	833	0.14
USD	13,368	CenterPoint Energy Inc	340	0.06
USD	5,923	CMS Energy Corp	334	0.06
USD	7,499	Consolidated Edison Inc	591	0.10
USD	7,248	Constellation Energy Corp	357	0.06
USD	16,787	Dominion Energy Inc	1,122	0.19
USD	3,956	DTE Energy Co	417	0.07
USD	15,942	Duke Energy Corp	1,423	0.25
USD	7,721	Edison International	428	0.08
USD	4,347	Entergy Corp	415	0.07
USD	5,157	Evergy Inc	286	0.05
USD	7,329	Eversource Energy	537	0.09
USD	20,300	Exelon Corp	792	0.14

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 99.79%) (cont)		
		Electricity (cont)		
USD	11,458	FirstEnergy Corp	391	0.07
USD	40,665	NextEra Energy Inc	2,442	0.42
USD	4,912	NRG Energy Inc	179	0.03
USD	2,272	Pinnacle West Capital Corp	140	0.03
USD	15,092	PPL Corp	361	0.06
USD	10,122	Public Service Enterprise Group Inc	550	0.10
USD	21,964	Southern Co	1,319	0.23
USD	6,498	WEC Energy Group Inc	542	0.09
USD	11,582	Xcel Energy Inc	692	0.12
		Electronics		
USD	6,225	Agilent Technologies Inc	630	0.11
USD	12,334	Amphenol Corp 'A'	694	0.12
USD	7,574	Fortive Corp	371	0.06
USD	14,213	Honeywell International Inc	2,184	0.38
USD	3,977	Keysight Technologies Inc	459	0.08
USD	503	Mettler-Toledo International Inc	513	0.09
USD	5,673	Trimble Inc	306	0.05
		Energy - alternate sources		
USD	2,878	Enphase Energy Inc	425	0.08
USD	1,146	SolarEdge Technologies Inc^	248	0.04
		Engineering & construction		
USD	2,513	Jacobs Engineering Group Inc	279	0.05
		Entertainment		
USD	4,840	Caesars Entertainment Inc	193	0.03
USD	2,525	Live Nation Entertainment Inc	190	0.03
USD	3,457	Penn National Gaming Inc^	88	0.02
		Environmental control		
USD	4,499	Republic Services Inc	478	0.08
USD	7,976	Waste Management Inc	1,003	0.18
		Food		
USD	4,732	Campbell Soup Co^	180	0.03
USD	10,493	Conagra Brands Inc	274	0.05
USD	12,460	General Mills Inc	690	0.12
USD	3,133	Hershey Co	526	0.09
USD	5,868	Hormel Foods Corp	227	0.04
USD	2,451	JM Smucker Co	244	0.04
USD	5,102	Kellogg Co^	282	0.05
USD	14,921	Kraft Heinz Co^	448	0.08
USD	13,867	Kroger Co	583	0.10
USD	3,155	Lamb Weston Holdings Inc	169	0.03
USD	5,176	McCormick & Co Inc	381	0.07
USD	28,773	Mondelez International Inc 'A'	1,451	0.25
USD	10,390	Sysco Corp	694	0.12
USD	6,009	Tyson Foods Inc 'A'	427	0.07
		Forest products & paper		
USD	7,973	International Paper Co	307	0.05
		Gas		
USD	2,657	Atmos Energy Corp	245	0.04
USD	9,200	NiSource Inc	230	0.04
USD	6,533	Sempra Energy	849	0.15

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 103.27%) (cont)		
		United States (30 November 2021: 99.79%) (cont)		
		Hand & machine tools		
USD	1,238	Snap-on Inc	218	0.04
USD	3,489	Stanley Black & Decker Inc	329	0.05
		Healthcare products		
USD	36,647	Abbott Laboratories	3,416	0.59
USD	952	ABIOMED Inc	199	0.03
USD	1,484	Align Technology Inc	327	0.06
USD	10,377	Baxter International Inc	626	0.11
USD	886	Bio-Techne Corp	260	0.04
USD	29,533	Boston Scientific Corp	961	0.17
USD	1,025	Cooper Cos Inc	285	0.05
USD	13,188	Danaher Corp	2,761	0.48
USD	4,769	DENTSPLY SIRONA Inc	150	0.03
USD	12,925	Edwards Lifesciences Corp	1,034	0.18
USD	3,175	Henry Schein Inc	216	0.04
USD	5,547	Hologic Inc	331	0.06
USD	1,749	IDEXX Laboratories Inc	543	0.09
USD	7,414	Intuitive Surgical Inc	1,339	0.23
USD	2,556	PerkinElmer Inc^	304	0.05
USD	3,120	ResMed Inc	504	0.09
USD	6,958	Stryker Corp	1,295	0.22
USD	983	Teleflex Inc	224	0.04
USD	8,167	Thermo Fisher Scientific Inc	3,678	0.63
USD	1,211	Waters Corp	315	0.05
USD	1,604	West Pharmaceutical Services Inc	395	0.07
USD	4,330	Zimmer Biomet Holdings Inc	413	0.07
		Healthcare services		
USD	5,031	Anthem Inc	2,034	0.35
USD	3,676	Catalent Inc	301	0.05
USD	12,076	Centene Corp	780	0.13
USD	1,137	Charles River Laboratories International Inc	211	0.04
USD	1,587	DaVita Inc	123	0.02
USD	4,963	HCA Healthcare Inc	828	0.14
USD	2,664	Humana Inc	960	0.17
USD	3,948	IQVIA Holdings Inc	674	0.12
USD	1,914	Laboratory Corp of America Holdings	375	0.06
USD	1,290	Molina Healthcare Inc	297	0.05
USD	2,356	Quest Diagnostics Inc	264	0.05
USD	19,636	UnitedHealth Group Inc	7,740	1.34
USD	1,626	Universal Health Services Inc 'B'	161	0.03
		Home builders		
USD	7,051	DR Horton Inc	420	0.07
USD	5,299	Lennar Corp 'A'	337	0.06
USD	69	NVR Inc	244	0.04
USD	5,001	PulteGroup Inc	180	0.03
		Home furnishings		
USD	1,344	Whirlpool Corp^	196	0.03
		Hotels		
USD	5,769	Hilton Worldwide Holdings Inc	645	0.11
USD	7,165	Las Vegas Sands Corp	201	0.03
USD	5,758	Marriott International Inc 'A'	784	0.14

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 99.79%) (cont)		
		Hotels (cont)		
USD	8,459	MGM Resorts International	235	0.04
USD	2,464	Wynn Resorts Ltd^	129	0.02
		Household goods & home construction		
USD	1,834	Avery Dennison Corp	251	0.04
USD	4,840	Church & Dwight Co Inc	346	0.06
USD	2,429	Clorox Co^	280	0.05
USD	6,980	Kimberly-Clark Corp	737	0.13
		Household products		
USD	9,166	Newell Brands Inc^	156	0.03
		Insurance		
USD	12,558	Aflac Inc	604	0.10
USD	5,928	Allstate Corp	643	0.11
USD	17,771	American International Group Inc	827	0.14
USD	4,299	Arthur J Gallagher & Co	552	0.10
USD	1,266	Assurant Inc	178	0.03
USD	38,139	Berkshire Hathaway Inc 'B'	9,562	1.65
USD	5,290	Brown & Brown Inc	249	0.04
USD	3,172	Cincinnati Financial Corp	322	0.06
USD	2,068	Globe Life Inc	160	0.03
USD	6,931	Hartford Financial Services Group Inc	399	0.07
USD	3,948	Lincoln National Corp	182	0.03
USD	4,152	Loews Corp	216	0.04
USD	10,464	Marsh & McLennan Cos Inc	1,328	0.23
USD	14,535	MetLife Inc	777	0.13
USD	5,402	Principal Financial Group Inc	313	0.05
USD	12,112	Progressive Corp	1,147	0.20
USD	7,584	Prudential Financial Inc	639	0.11
USD	5,090	Travelers Cos Inc	723	0.13
USD	4,732	WR Berkley Corp	267	0.05
		Internet		
USD	6,260	Alphabet Inc 'A'	11,301	1.95
USD	5,783	Alphabet Inc 'C'	10,466	1.81
USD	9,102	Amazon.com Inc	17,363	3.00
USD	851	Booking Holdings Inc	1,515	0.26
USD	2,747	CDW Corp	370	0.07
USD	12,472	eBay Inc^	482	0.08
USD	2,708	Etsy Inc^	174	0.03
USD	3,003	Expedia Group Inc	308	0.05
USD	1,299	F5 Inc	168	0.03
USD	5,537	Match Group Inc^	346	0.06
USD	48,155	Meta Platforms Inc 'A'	7,399	1.28
USD	9,201	Netflix Inc	1,441	0.25
USD	11,231	NortonLifeLock Inc	217	0.04
USD	17,139	Twitter Inc	539	0.09
USD	1,897	VeriSign Inc	263	0.05
		Iron & steel		
USD	5,816	Nucor Corp	611	0.11
		Machinery - diversified		
USD	5,812	Deere & Co	1,650	0.28
USD	3,170	Dover Corp	337	0.06
USD	1,550	IDEX Corp	236	0.04

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 103.27%) (cont)		
		United States (30 November 2021: 99.79%) (cont)		
		Machinery - diversified (cont)		
USD	8,553	Ingersoll Rand Inc	320	0.06
USD	1,193	Nordson Corp	206	0.04
USD	9,197	Otis Worldwide Corp	543	0.09
USD	2,408	Rockwell Automation Inc	407	0.07
USD	3,870	Westinghouse Air Brake Technologies Corp	290	0.05
USD	3,898	Xylem Inc	260	0.04
		Machinery, construction & mining		
USD	11,211	Caterpillar Inc	1,920	0.33
		Marine transportation		
USD	818	Huntington Ingalls Industries Inc	137	0.02
		Media		
USD	2,470	Charter Communications Inc 'A'	994	0.17
USD	93,754	Comcast Corp 'A'	3,294	0.57
USD	45,159	Discovery Inc	661	0.11
USD	5,141	DISH Network Corp 'A'^	93	0.02
USD	821	FactSet Research Systems Inc	249	0.04
USD	6,606	Fox Corp 'A'	186	0.03
USD	3,517	Fox Corp 'B'	91	0.02
USD	8,379	News Corp 'A'	116	0.02
USD	2,153	News Corp 'B'^	30	0.01
USD	13,089	ViacomCBS Inc 'B'	357	0.06
USD	37,732	Walt Disney Co	3,306	0.57
		Mining		
USD	30,425	Freeport-McMoRan Inc	943	0.16
USD	16,527	Newmont Corp	890	0.16
		Miscellaneous manufacturers		
USD	11,836	3M Co	1,402	0.24
USD	2,325	AO Smith Corp	111	0.02
USD	22,783	General Electric Co	1,415	0.25
USD	5,920	Illinois Tool Works Inc	977	0.17
USD	2,783	Parker-Hannifin Corp	601	0.10
USD	4,198	Textron Inc	218	0.04
		Office & business equipment		
USD	1,160	Zebra Technologies Corp 'A'	311	0.05
		Oil & gas		
USD	7,019	APA Corp	262	0.04
USD	39,951	Chevron Corp	5,537	0.96
USD	26,989	ConocoPhillips	2,406	0.42
USD	17,605	Coterra Energy Inc	479	0.08
USD	13,426	Devon Energy Corp	798	0.14
USD	3,545	Diamondback Energy Inc	428	0.07
USD	12,126	EOG Resources Inc	1,318	0.23
USD	88,340	Exxon Mobil Corp	6,729	1.16
USD	5,942	Hess Corp	580	0.10
USD	16,289	Marathon Oil Corp	406	0.07
USD	11,975	Marathon Petroleum Corp	967	0.17
USD	18,812	Occidental Petroleum Corp	1,034	0.18
USD	9,506	Phillips 66	760	0.13
USD	4,705	Pioneer Natural Resources Co	1,038	0.18
USD	8,632	Valero Energy Corp^	888	0.15

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 99.79%) (cont)		
		Oil & gas services		
USD	18,906	Baker Hughes Co	540	0.09
USD	19,380	Halliburton Co	623	0.11
		Packaging & containers		
USD	6,932	Ball Corp	390	0.07
USD	2,059	Packaging Corp of America	257	0.04
USD	3,433	Sealed Air Corp	169	0.03
USD	6,100	Westrock Co	235	0.04
		Pharmaceuticals		
USD	36,639	AbbVie Inc	4,284	0.74
USD	2,994	AmerisourceBergen Corp	368	0.06
USD	5,902	Becton Dickinson and Co	1,198	0.21
USD	45,174	Bristol-Myers Squibb Co	2,704	0.47
USD	5,909	Cardinal Health Inc	264	0.05
USD	6,694	Cigna Corp	1,425	0.25
USD	27,201	CVS Health Corp	2,088	0.36
USD	2,055	Dexcom Inc	486	0.08
USD	16,455	Eli Lilly & Co	4,092	0.71
USD	54,884	Johnson & Johnson	7,818	1.35
USD	3,144	McKesson Corp	820	0.14
USD	52,350	Merck & Co Inc	3,823	0.66
USD	5,884	Organon & Co^	177	0.03
USD	116,325	Pfizer Inc	4,896	0.85
USD	25,345	Viatris Inc	247	0.04
USD	9,805	Zoetis Inc	1,330	0.23
		Pipelines		
USD	40,414	Kinder Morgan Inc	631	0.11
USD	9,258	ONEOK Inc	484	0.09
USD	25,987	Williams Cos Inc	764	0.13
		Real estate investment & services		
USD	7,308	CBRE Group Inc 'A'	480	0.08
		Real estate investment trusts		
USD	2,901	Alexandria Real Estate Equities Inc (REIT)	382	0.07
USD	9,438	American Tower Corp (REIT)	1,918	0.33
USD	2,978	AvalonBay Communities Inc (REIT)	491	0.09
USD	3,052	Boston Properties Inc (REIT)	269	0.05
USD	2,232	Camden Property Trust (REIT)	254	0.04
USD	8,916	Crown Castle International Corp (REIT)	1,342	0.23
USD	5,818	Digital Realty Trust Inc (REIT)	644	0.11
USD	7,992	Duke Realty Corp (REIT)	335	0.06
USD	1,866	Equinix Inc (REIT)	1,017	0.18
USD	7,313	Equity Residential (REIT)	446	0.08
USD	1,375	Essex Property Trust Inc (REIT)	310	0.05
USD	2,699	Extra Space Storage Inc (REIT)	382	0.07
USD	1,462	Federal Realty Investment Trust (REIT)	133	0.02
USD	10,404	Healthpeak Properties Inc (REIT)	245	0.04
USD	14,538	Host Hotels & Resorts Inc (REIT)	231	0.04
USD	6,441	Iron Mountain Inc (REIT)^	275	0.05
USD	13,749	Kimco Realty Corp (REIT)	258	0.04
USD	2,485	Mid-America Apartment Communities Inc (REIT)	357	0.06
USD	15,336	Prologis Inc (REIT)	1,551	0.27
USD	3,162	Public Storage (REIT)	830	0.14

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 103.27%) (cont)		
		United States (30 November 2021: 99.79%) (cont)		
		Real estate investment trusts (cont)		
USD	12,247	Realty Income Corp (REIT)	663	0.11
USD	2,858	Regency Centers Corp (REIT)	155	0.03
USD	2,254	SBA Communications Corp (REIT)	602	0.10
USD	6,764	Simon Property Group Inc (REIT)	615	0.11
USD	6,097	UDR Inc (REIT)	231	0.04
USD	8,019	Ventas Inc (REIT)	361	0.06
USD	3,065	Vornado Realty Trust (REIT)	85	0.02
USD	8,926	Welltower Inc (REIT)	631	0.11
USD	15,488	Weyerhaeuser Co (REIT)	486	0.08
		Retail		
USD	1,259	Advance Auto Parts Inc^	190	0.03
USD	428	AutoZone Inc	699	0.12
USD	4,630	Best Buy Co Inc	301	0.05
USD	3,550	CarMax Inc^	280	0.05
USD	583	Chipotle Mexican Grill Inc	649	0.11
USD	9,190	Costco Wholesale Corp	3,400	0.59
USD	2,453	Darden Restaurants Inc	243	0.04
USD	4,887	Dollar General Corp	854	0.15
USD	4,592	Dollar Tree Inc	584	0.10
USD	686	Domino's Pizza Inc	198	0.03
USD	3,145	Genuine Parts Co	341	0.06
USD	21,642	Home Depot Inc	5,199	0.90
USD	5,442	L Brands Inc^	177	0.03
USD	13,963	Lowe's Cos Inc	2,164	0.37
USD	15,486	McDonald's Corp	3,099	0.54
USD	1,406	O'Reilly Automotive Inc	711	0.12
USD	7,185	Ross Stores Inc	485	0.08
USD	23,840	Starbucks Corp	1,485	0.26
USD	9,930	Target Corp	1,275	0.22
USD	24,519	TJX Cos Inc^	1,237	0.21
USD	2,251	Tractor Supply Co	335	0.06
USD	1,154	Ulta Beauty Inc	387	0.07
USD	14,850	Walgreens Boots Alliance Inc	516	0.09
USD	29,319	Walmart Inc	2,992	0.52
USD	5,961	Yum! Brands Inc	575	0.10
		Semiconductors		
USD	33,881	Advanced Micro Devices Inc	2,738	0.47
USD	10,887	Analog Devices Inc	1,455	0.25
USD	18,403	Applied Materials Inc	1,713	0.30
USD	8,557	Broadcom Inc	3,939	0.68
USD	84,391	Intel Corp	2,974	0.51
USD	846	IPG Photonics Corp	71	0.01
USD	3,189	KLA Corp	923	0.16
USD	2,887	Lam Research Corp	1,191	0.21
USD	11,523	Microchip Technology Inc	664	0.11
USD	23,041	Micron Technology Inc	1,350	0.23
USD	963	Monolithic Power Systems Inc	344	0.06
USD	52,124	NVIDIA Corp	7,723	1.34
USD	2,350	Qorvo Inc	208	0.04
USD	23,357	QUALCOMM Inc	2,654	0.46

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (30 November 2021: 99.79%) (cont)		
		Semiconductors (cont)		
USD	3,494	Skyworks Solutions Inc	302	0.05
USD	3,179	Teradyne Inc	276	0.05
USD	19,140	Texas Instruments Inc	2,685	0.46
		Software		
USD	16,146	Activision Blizzard Inc	998	0.17
USD	9,776	Adobe Inc	3,231	0.56
USD	3,722	Akamai Technologies Inc	298	0.05
USD	1,755	ANSYS Inc	363	0.06
USD	4,696	Autodesk Inc	774	0.13
USD	2,274	Broadridge Financial Solutions Inc	264	0.05
USD	5,744	Cadence Design Systems Inc	701	0.12
USD	3,052	Ceridian HCM Holding Inc^	136	0.02
USD	6,125	Cerner Corp	461	0.08
USD	2,886	Citrix Systems Inc	231	0.04
USD	6,049	Electronic Arts Inc	665	0.12
USD	12,576	Fidelity National Information Services Inc	1,043	0.18
USD	12,315	Fiserv Inc	979	0.17
USD	5,869	Intuit Inc	1,930	0.33
USD	1,648	Jack Henry & Associates Inc	246	0.04
USD	155,929	Microsoft Corp	33,637	5.81
USD	1,652	MSCI Inc	580	0.10
USD	32,653	Oracle Corp	1,863	0.32
USD	6,495	Paychex Inc	638	0.11
USD	939	Paycom Software Inc	212	0.04
USD	2,382	PTC Inc	220	0.04
USD	2,170	Roper Technologies Inc	762	0.13
USD	20,414	Salesforce Inc	2,595	0.45
USD	4,145	ServiceNow Inc	1,537	0.27
USD	3,180	Synopsys Inc	805	0.14
USD	3,276	Take-Two Interactive Software Inc	324	0.06
USD	810	Tyler Technologies Inc	229	0.04
		Telecommunications		
USD	4,604	Arista Networks Inc	374	0.07
USD	147,996	AT&T Inc	2,500	0.43
USD	87,409	Cisco Systems Inc	3,124	0.54
USD	15,175	Corning Inc	431	0.08
USD	6,994	Juniper Networks Inc	170	0.03
USD	20,345	Lumen Technologies Inc^	198	0.03
USD	3,451	Motorola Solutions Inc	602	0.10
USD	12,168	T-Mobile US Inc	1,287	0.22
USD	87,003	Verizon Communications Inc	3,541	0.61
		Toys		
USD	2,900	Hasbro Inc	207	0.04
		Transportation		
USD	2,833	CH Robinson Worldwide Inc	244	0.04
USD	45,967	CSX Corp	1,159	0.20
USD	3,458	Expeditors International of Washington Inc	299	0.05
USD	5,052	FedEx Corp	900	0.16
USD	1,840	JB Hunt Transport Services Inc	252	0.04
USD	4,969	Norfolk Southern Corp	945	0.16
USD	1,902	Old Dominion Freight Line Inc	390	0.07

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Equities (30 November 2021: 103.27%) (cont)		
		United States (30 November 2021: 99.79%) (cont)		
		Transportation (cont)		
USD	13,200	Union Pacific Corp	2,302	0.40
USD	15,112	United Parcel Service Inc 'B'	2,185	0.38
		United States (30 November 2021: 99.79%) (cont)		
		Water		
USD	3,758	American Water Works Co Inc	451	0.08
		Total United States	**557,584**	**96.37**
		Total equities	**576,654**	**99.66**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (30 November 2021: (3.66)%)							
Forward currency contracts[Ø] (30 November 2021: (3.66)%)							
GBP	678,558,779	USD	851,910,191	678,558,779	06/06/2022	2,601	0.45
GBP	592,259,260	USD	746,544,574	592,259,260	05/07/2022	(8)	0.00
USD	749,424,384	GBP	594,633,542	594,633,543	06/06/2022	6	0.00
USD	105,365,617	GBP	83,925,237	83,925,237	06/06/2022	(322)	(0.05)
USD	10,284,631	GBP	8,159,148	8,159,149	05/07/2022	-	0.00
				Total unrealised gains on forward currency contracts		**2,607**	**0.45**
				Total unrealised losses on forward currency contracts		**(330)**	**(0.05)**
				Net unrealised gains on forward currency contracts		**2,277**	**0.40**

Ccy	No. of contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
		Futures contracts (30 November 2021: 0.00%)			
USD	8	S&P 500 E-Mini Index Futures June 2022	1,293	18	0.00
		Total unrealised gains on futures contracts		**18**	**0.00**
		Total financial derivative instruments		**2,295**	**0.40**

Ccy	Holdings		Fair Value GBP'000	% of net asset value
		Total value of investments	**578,949**	**100.06**
		Cash equivalents (30 November 2021: 0.15%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.15%)		
		Cash[†]	**1,003**	**0.17**
		Other net liabilities	**(1,350)**	**(0.23)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**578,602**	**100.00**

[†]Cash holdings of GBP956,615 are held with State Street Bank and Trust Company. GBP46,138 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	576,654	99.25
Exchange traded financial derivative instruments	18	0.00
Over-the-counter financial derivative instruments	2,607	0.45
Other assets	1,726	0.30
Total current assets	**581,005**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.89%)		
		Equities (30 November 2021: 99.89%)		
		Ireland (30 November 2021: 3.35%)		
		Healthcare products		
USD	562,042	Medtronic Plc	56,288	2.67
USD	42,291	STERIS Plc	9,651	0.45
		Total Ireland	**65,939**	**3.12**
		United States (30 November 2021: 96.54%)		
		Biotechnology		
USD	235,441	Amgen Inc	60,447	2.86
USD	61,913	Biogen Inc	12,383	0.59
USD	8,963	Bio-Rad Laboratories Inc 'A'	4,820	0.23
USD	525,331	Gilead Sciences Inc	34,068	1.61
USD	65,520	Illumina Inc	15,691	0.74
USD	77,634	Incyte Corp	5,892	0.28
USD	147,990	Moderna Inc	21,507	1.02
USD	44,745	Regeneron Pharmaceuticals Inc	29,744	1.41
USD	106,616	Vertex Pharmaceuticals Inc	28,642	1.36
		Electronics		
USD	125,426	Agilent Technologies Inc	15,999	0.76
USD	9,510	Mettler-Toledo International Inc	12,231	0.58
		Healthcare products		
USD	739,145	Abbott Laboratories	86,820	4.11
USD	19,286	ABIOMED Inc	5,086	0.24
USD	30,804	Align Technology Inc	8,552	0.41
USD	208,564	Baxter International Inc	15,861	0.75
USD	16,291	Bio-Techne Corp	6,023	0.29
USD	593,951	Boston Scientific Corp	24,358	1.15
USD	20,435	Cooper Cos Inc	7,167	0.34
USD	265,989	Danaher Corp	70,173	3.33
USD	91,917	DENTSPLY SIRONA Inc	3,636	0.17
USD	261,750	Edwards Lifesciences Corp	26,398	1.25
USD	59,226	Henry Schein Inc	5,072	0.24
USD	105,481	Hologic Inc	7,940	0.38
USD	35,669	IDEXX Laboratories Inc	13,969	0.66
USD	149,493	Intuitive Surgical Inc	34,031	1.61
USD	52,919	PerkinElmer Inc^	7,920	0.38
USD	61,183	ResMed Inc	12,448	0.59
USD	140,736	Stryker Corp	33,003	1.56
USD	19,434	Teleflex Inc	5,592	0.26
		United States (30 November 2021: 96.54%) (cont)		
		Healthcare products (cont)		
USD	164,718	Thermo Fisher Scientific Inc	93,489	4.43
USD	25,469	Waters Corp	8,353	0.40
USD	31,091	West Pharmaceutical Services Inc	9,650	0.46
USD	87,350	Zimmer Biomet Holdings Inc	10,500	0.50
		Healthcare services		
USD	101,554	Anthem Inc^	51,753	2.45
USD	75,199	Catalent Inc	7,750	0.37
USD	242,663	Centene Corp	19,762	0.94
USD	21,004	Charles River Laboratories International Inc	4,917	0.23
USD	25,878	DaVita Inc	2,523	0.12
USD	100,413	HCA Healthcare Inc	21,127	1.00
USD	53,790	Humana Inc	24,433	1.16
USD	79,426	IQVIA Holdings Inc	17,096	0.81
USD	39,014	Laboratory Corp of America Holdings	9,626	0.45
USD	24,474	Molina Healthcare Inc	7,103	0.34
USD	49,642	Quest Diagnostics Inc	7,001	0.33
USD	393,686	UnitedHealth Group Inc	195,575	9.27
USD	30,567	Universal Health Services Inc 'B'	3,809	0.18
		Pharmaceuticals		
USD	738,960	AbbVie Inc	108,901	5.16
USD	62,904	AmerisourceBergen Corp	9,737	0.46
USD	119,352	Becton Dickinson and Co	30,530	1.45
USD	911,138	Bristol-Myers Squibb Co	68,745	3.26
USD	114,332	Cardinal Health Inc	6,439	0.31
USD	134,674	Cigna Corp	36,132	1.71
USD	548,305	CVS Health Corp	53,049	2.51
USD	40,342	Dexcom Inc	12,020	0.57
USD	331,647	Eli Lilly & Co	103,951	4.93
USD	1,100,403	Johnson & Johnson	197,555	9.36
USD	62,875	McKesson Corp	20,666	0.98
USD	1,055,845	Merck & Co Inc	97,169	4.61
USD	108,073	Organon & Co^	4,103	0.19
USD	2,346,177	Pfizer Inc	124,441	5.90
USD	512,329	Viatris Inc	6,286	0.30
USD	197,992	Zoetis Inc	33,843	1.60
		Software		
USD	122,277	Cerner Corp	11,598	0.55
		Total United States	**2,035,105**	**96.45**
		Total equities	**2,101,044**	**99.57**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 November 2021: (0.17)%)							
Forward currency contracts[Ø] (30 November 2021: (0.17)%)							
EUR	123,271,172	USD	130,275,401	130,275,401	02/06/2022	1,779	0.08

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF (continued)
As at 31 May 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts[Ø] (30 November 2021: (0.17)%) (cont)							
USD	13,693,238	EUR	12,970,107	13,693,238	02/06/2022	(201)	0.00
					Total unrealised gains on forward currency contracts	**1,779**	**0.08**
					Total unrealised losses on forward currency contracts	**(201)**	**0.00**
					Net unrealised gains on forward currency contracts	**1,578**	**0.08**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Futures contracts (30 November 2021: 0.00%)			
USD	50	XAV Health Care Futures June 2022	6,783	(120)	(0.01)
		Total unrealised losses on futures contracts		**(120)**	**(0.01)**
		Total financial derivative instruments		**1,458**	**0.07**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**2,102,502**	**99.64**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	373,972	BlackRock ICS US Dollar Liquidity Fund[~]	374	0.02
		Cash[†]	**4,804**	**0.23**
		Other net assets	**2,426**	**0.11**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**2,110,106**	**100.00**

[†]Cash holdings of USD4,414,212 are held with State Street Bank and Trust Company. USD389,761 is held as security for futures contracts with Morgan Stanley & Co. International.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Dist) Class.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,101,044	99.54
Over-the-counter financial derivative instruments	1,779	0.08
UCITS collective investment schemes - Money Market Funds	374	0.02
Other assets	7,493	0.36
Total current assets	**2,110,690**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.59%)		
		Equities (30 November 2021: 99.59%)		
		Bermuda (30 November 2021: 1.68%)		
		Ireland (30 November 2021: 6.11%)		
		Building materials and fixtures		
USD	57,875	Johnson Controls International Plc	3,155	1.41
		Electronics		
USD	7,312	Allegion Plc	816	0.36
		Environmental control		
USD	13,621	Pentair Plc	683	0.30
		Miscellaneous manufacturers		
USD	32,835	Eaton Corp Plc	4,551	2.03
USD	19,239	Trane Technologies Plc	2,656	1.18
		Total Ireland	**11,861**	**5.28**
		United Kingdom (30 November 2021: 0.22%)		
		Commercial services		
USD	29,528	Nielsen Holdings Plc	755	0.34
		Total United Kingdom	**755**	**0.34**
		United States (30 November 2021: 91.58%)		
		Aerospace & defence		
USD	45,149	Boeing Co^	5,933	2.64
USD	18,990	General Dynamics Corp	4,271	1.90
USD	31,355	Howmet Aerospace Inc	1,121	0.50
USD	16,167	L3Harris Technologies Inc	3,895	1.74
USD	19,971	Lockheed Martin Corp	8,789	3.92
USD	12,096	Northrop Grumman Corp	5,660	2.52
USD	122,946	Raytheon Technologies Corp	11,695	5.21
USD	4,339	TransDigm Group Inc	2,627	1.17
		Airlines		
USD	10,391	Alaska Air Group Inc	502	0.22
USD	53,307	American Airlines Group Inc	953	0.42
USD	52,709	Delta Air Lines Inc	2,197	0.98
USD	48,785	Southwest Airlines Co	2,237	1.00
USD	26,659	United Airlines Holdings Inc	1,270	0.57
		Auto manufacturers		
USD	11,735	Cummins Inc	2,454	1.09
USD	28,607	PACCAR Inc	2,484	1.11
		Building materials and fixtures		
USD	70,460	Carrier Global Corp	2,770	1.23
USD	11,172	Fortune Brands Home & Security Inc	775	0.35
USD	19,752	Masco Corp	1,119	0.50
		Commercial services		
USD	7,261	Cintas Corp	2,892	1.29
USD	10,056	Equifax Inc	2,037	0.91
USD	11,753	Quanta Services Inc	1,399	0.62
USD	9,016	Robert Half International Inc	813	0.36
USD	18,456	Rollins Inc	654	0.29
USD	5,963	United Rentals Inc	1,778	0.79
		United States (30 November 2021: 91.58%) (cont)		
		Commercial services (cont)		
USD	13,274	Verisk Analytics Inc	2,322	1.04
		Computers		
USD	11,554	Leidos Holdings Inc	1,207	0.54
		Distribution & wholesale		
USD	17,579	Copart Inc	2,013	0.90
USD	47,407	Fastenal Co^	2,539	1.13
USD	3,568	WW Grainger Inc	1,738	0.77
		Electrical components & equipment		
USD	19,055	AMETEK Inc	2,315	1.03
USD	48,930	Emerson Electric Co	4,338	1.93
USD	5,212	Generac Holdings Inc	1,288	0.58
		Electronics		
USD	29,531	Fortive Corp	1,824	0.81
USD	56,504	Honeywell International Inc	10,940	4.88
		Engineering & construction		
USD	10,639	Jacobs Engineering Group Inc	1,490	0.66
		Environmental control		
USD	17,207	Republic Services Inc	2,303	1.03
USD	31,706	Waste Management Inc	5,026	2.24
		Hand & machine tools		
USD	4,406	Snap-on Inc^	977	0.43
USD	13,428	Stanley Black & Decker Inc	1,594	0.71
		Machinery - diversified		
USD	23,106	Deere & Co	8,267	3.68
USD	11,859	Dover Corp	1,588	0.71
USD	6,265	IDEX Corp	1,200	0.53
USD	33,557	Ingersoll Rand Inc	1,582	0.71
USD	4,457	Nordson Corp	971	0.43
USD	35,002	Otis Worldwide Corp	2,604	1.16
USD	9,575	Rockwell Automation Inc	2,041	0.91
USD	15,399	Westinghouse Air Brake Technologies Corp	1,455	0.65
USD	14,847	Xylem Inc	1,251	0.56
		Machinery, construction & mining		
USD	44,566	Caterpillar Inc	9,620	4.29
		Marine transportation		
USD	3,311	Huntington Ingalls Industries Inc	697	0.31
		Miscellaneous manufacturers		
USD	47,052	3M Co	7,025	3.13
USD	10,674	AO Smith Corp	642	0.29
USD	90,563	General Electric Co	7,090	3.16
USD	23,535	Illinois Tool Works Inc	4,897	2.18
USD	10,583	Parker-Hannifin Corp	2,880	1.28
USD	18,148	Textron Inc	1,185	0.53
		Transportation		
USD	10,705	CH Robinson Worldwide Inc	1,162	0.52
USD	182,716	CSX Corp	5,809	2.59
USD	13,970	Expeditors International of Washington Inc	1,520	0.68
USD	20,089	FedEx Corp	4,512	2.01
USD	6,945	JB Hunt Transport Services Inc	1,199	0.53
USD	19,756	Norfolk Southern Corp	4,735	2.11
USD	7,676	Old Dominion Freight Line Inc^	1,982	0.88

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.59%) (cont)		
		United States (30 November 2021: 91.58%) (cont)		
		Transportation (cont)		
USD	52,472	Union Pacific Corp	11,532	5.14
USD	60,079	United Parcel Service Inc 'B'	10,949	4.88
		Total United States	**210,634**	**93.86**
		Total equities	**223,250**	**99.48**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.01)%)			
		Futures contracts (30 November 2021: (0.01)%)			
USD	10	XAI E-Mini Industrial Futures June 2022	953	(2)	0.00
		Total unrealised losses on futures contracts		**(2)**	**0.00**
		Total financial derivative instruments		**(2)**	**0.00**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**223,248**	**99.48**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	117,401	BlackRock ICS US Dollar Liquidity Fund~	117	0.05
		Cash†	**558**	**0.25**
		Other net assets	**489**	**0.22**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**224,412**	**100.00**

†Cash holdings of USD507,661 are held with State Street Bank and Trust Company. USD50,184 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	223,250	99.47
UCITS collective investment schemes - Money Market Funds	117	0.05
Other assets	1,076	0.48
Total current assets	**224,443**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.76%)		
		Equities (30 November 2021: 99.76%)		
		Ireland (30 November 2021: 2.26%)		
		Computers		
USD	214,965	Accenture Plc 'A'	64,158	2.08
USD	68,356	Seagate Technology Holdings Plc	5,788	0.19
		Total Ireland	**69,946**	**2.27**
		Netherlands (30 November 2021: 0.54%)		
		Semiconductors		
USD	90,836	NXP Semiconductors NV	17,237	0.56
		Total Netherlands	**17,237**	**0.56**
		Switzerland (30 November 2021: 0.46%)		
		Electronics		
USD	110,870	TE Connectivity Ltd	14,345	0.47
		Total Switzerland	**14,345**	**0.47**
		United States (30 November 2021: 96.50%)		
		Aerospace & defence		
USD	15,956	Teledyne Technologies Inc	6,465	0.21
		Commercial services		
USD	142,871	Automatic Data Processing Inc	31,852	1.03
USD	27,822	FleetCor Technologies Inc	6,922	0.23
USD	27,972	Gartner Inc	7,340	0.24
USD	96,858	Global Payments Inc	12,692	0.41
USD	395,752	PayPal Holdings Inc	33,722	1.10
		Computers		
USD	5,023,390	Apple Inc	747,681	24.29
USD	178,120	Cognizant Technology Solutions Corp 'A'	13,306	0.43
USD	75,349	DXC Technology Co	2,654	0.09
USD	19,371	EPAM Systems Inc	6,557	0.21
USD	45,951	Fortinet Inc	13,516	0.44
USD	436,208	Hewlett Packard Enterprise Co	6,805	0.22
USD	370,257	HP Inc	14,381	0.47
USD	305,385	International Business Machines Corp	42,400	1.38
USD	75,127	NetApp Inc	5,405	0.17
USD	105,696	Western Digital Corp	6,415	0.21
		Diversified financial services		
USD	293,555	Mastercard Inc 'A'	105,054	3.41
USD	564,085	Visa Inc 'A'^	119,682	3.89
		Electronics		
USD	203,339	Amphenol Corp 'A'	14,409	0.47
USD	60,655	Keysight Technologies Inc	8,831	0.29
USD	86,063	Trimble Inc	5,857	0.19
		Energy - alternate sources		
USD	45,367	Enphase Energy Inc	8,447	0.27
USD	17,896	SolarEdge Technologies Inc	4,882	0.16
		Internet		
USD	46,043	CDW Corp	7,821	0.25
USD	20,932	F5 Inc	3,413	0.11
		United States (30 November 2021: 96.50%) (cont)		
		Internet (cont)		
USD	197,944	NortonLifeLock Inc	4,818	0.16
USD	33,046	VeriSign Inc	5,768	0.19
		Office & business equipment		
USD	18,024	Zebra Technologies Corp 'A'	6,095	0.20
		Semiconductors		
USD	556,053	Advanced Micro Devices Inc	56,639	1.84
USD	178,608	Analog Devices Inc	30,078	0.98
USD	302,039	Applied Materials Inc	35,426	1.15
USD	140,432	Broadcom Inc	81,469	2.65
USD	1,385,030	Intel Corp	61,523	2.00
USD	11,344	IPG Photonics Corp	1,197	0.04
USD	51,263	KLA Corp	18,703	0.61
USD	47,574	Lam Research Corp	24,740	0.80
USD	188,992	Microchip Technology Inc	13,730	0.45
USD	380,876	Micron Technology Inc	28,124	0.91
USD	14,757	Monolithic Power Systems Inc	6,646	0.21
USD	850,333	NVIDIA Corp	158,774	5.16
USD	36,274	Qorvo Inc	4,054	0.13
USD	383,331	QUALCOMM Inc	54,901	1.78
USD	55,471	Skyworks Solutions Inc	6,039	0.20
USD	55,393	Teradyne Inc	6,052	0.20
USD	314,130	Texas Instruments Inc	55,526	1.80
		Software		
USD	160,441	Adobe Inc	66,820	2.17
USD	55,240	Akamai Technologies Inc	5,581	0.18
USD	29,921	ANSYS Inc	7,790	0.25
USD	74,818	Autodesk Inc	15,543	0.51
USD	39,038	Broadridge Financial Solutions Inc	5,708	0.19
USD	94,268	Cadence Design Systems Inc	14,492	0.47
USD	45,584	Ceridian HCM Holding Inc^	2,566	0.08
USD	41,374	Citrix Systems Inc	4,166	0.14
USD	206,652	Fidelity National Information Services Inc	21,595	0.70
USD	202,112	Fiserv Inc	20,248	0.66
USD	96,318	Intuit Inc	39,920	1.30
USD	25,173	Jack Henry & Associates Inc	4,736	0.15
USD	2,130,303	Microsoft Corp	579,165	18.82
USD	535,906	Oracle Corp	38,542	1.25
USD	109,554	Paychex Inc	13,566	0.44
USD	16,117	Paycom Software Inc	4,583	0.15
USD	34,935	PTC Inc	4,071	0.13
USD	35,871	Roper Technologies Inc	15,871	0.52
USD	335,032	Salesforce Inc	53,686	1.74
USD	68,027	ServiceNow Inc	31,801	1.03
USD	52,465	Synopsys Inc	16,747	0.54
USD	14,035	Tyler Technologies Inc	4,994	0.16
		Telecommunications		
USD	76,885	Arista Networks Inc	7,864	0.26
USD	1,434,556	Cisco Systems Inc	64,627	2.10
USD	253,679	Corning Inc	9,087	0.29
USD	113,159	Juniper Networks Inc	3,471	0.11

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF (continued)
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 November 2021: 99.76%) (cont)		
		United States (30 November 2021: 96.50%) (cont)		
		Telecommunications (cont)		
USD	57,127	Motorola Solutions Inc	12,553	0.41
		Total United States	**2,966,604**	**96.38**
		Total equities	**3,068,132**	**99.68**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	63	XAK Technology Futures June 2022	9,179	(272)	(0.01)
		Total unrealised losses on futures contracts		**(272)**	**(0.01)**
		Total financial derivative instruments		**(272)**	**(0.01)**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**3,067,860**	**99.67**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	4,583,294	BlackRock ICS US Dollar Liquidity Fund~	4,583	0.15
		Cash†	**3,426**	**0.11**
		Other net assets	**2,256**	**0.07**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**3,078,125**	**100.00**

†Cash holdings of USD2,510,891 are held with State Street Bank and Trust Company. USD915,408 is held as security for futures contracts with Morgan Stanley & Co. International.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,068,132	99.65
UCITS collective investment schemes - Money Market Funds	4,583	0.15
Other assets	6,064	0.20
Total current assets	**3,078,779**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.65%)		
		Equities (30 November 2021: 99.65%)		
		Ireland (30 November 2021: 16.91%)		
		Chemicals		
USD	95,914	Linde Plc	31,141	16.98
		Total Ireland	**31,141**	**16.98**
		Jersey (30 November 2021: 1.80%)		
		Packaging & containers		
USD	283,322	Amcor Plc	3,711	2.03
		Total Jersey	**3,711**	**2.03**
		Netherlands (30 November 2021: 2.37%)		
		Chemicals		
USD	49,205	LyondellBasell Industries NV 'A'	5,622	3.07
		Total Netherlands	**5,622**	**3.07**
		United States (30 November 2021: 78.57%)		
		Biotechnology		
USD	136,058	Corteva Inc	8,520	4.65
		Building materials and fixtures		
USD	11,672	Martin Marietta Materials Inc	3,961	2.16
USD	24,831	Vulcan Materials Co	4,094	2.23
		Chemicals		
USD	41,490	Air Products & Chemicals Inc	10,213	5.57
USD	21,893	Albemarle Corp	5,701	3.11
USD	20,261	Celanese Corp	3,171	1.73
USD	40,139	CF Industries Holdings Inc	3,964	2.16
USD	137,639	Dow Inc	9,357	5.10
USD	95,986	DuPont de Nemours Inc	6,513	3.55
USD	24,144	Eastman Chemical Co	2,660	1.45
USD	46,657	Ecolab Inc	7,648	4.17
USD	23,711	FMC Corp	2,906	1.59
USD	47,636	International Flavors & Fragrances Inc	6,296	3.43
USD	69,326	Mosaic Co	4,343	2.37
USD	44,427	PPG Industries Inc	5,620	3.07
USD	45,138	Sherwin-Williams Co	12,099	6.60
		Forest products & paper		
USD	72,480	International Paper Co	3,512	1.91
		Household goods & home construction		
USD	15,504	Avery Dennison Corp	2,675	1.46
		Iron & steel		
USD	50,903	Nucor Corp	6,743	3.68
		Mining		
USD	274,735	Freeport-McMoRan Inc	10,737	5.86
USD	149,232	Newmont Corp	10,125	5.52
		Packaging & containers		
USD	60,588	Ball Corp	4,295	2.34
USD	17,726	Packaging Corp of America	2,788	1.52
USD	27,741	Sealed Air Corp	1,725	0.94
		United States (30 November 2021: 78.57%) (cont)		
		Packaging & containers (cont)		
USD	49,268	Westrock Co	2,389	1.30
		Total United States	**142,055**	**77.47**
		Total equities	**182,529**	**99.55**

Ccy	No. of contracts	Investment	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	6	XAB Materials Futures June 2022	532	12	0.00
		Total unrealised gains on futures contracts		**12**	**0.00**
		Total financial derivative instruments		**12**	**0.00**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**182,541**	**99.55**
		Cash equivalents (30 November 2021: 0.56%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.56%)		
USD	169,350	BlackRock ICS US Dollar Liquidity Fund~	169	0.09
		Cash†	**405**	**0.22**
		Other net assets	**245**	**0.14**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**183,360**	**100.00**

†Cash holdings of USD395,288 are held with State Street Bank and Trust Company. USD9,788 is held as security for futures contracts with HSBC Bank Plc.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	182,529	99.53
Exchange traded financial derivative instruments	12	0.01
UCITS collective investment schemes - Money Market Funds	169	0.09
Other assets	672	0.37
Total current assets	**183,382**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.26%)		
		Equities (30 November 2021: 99.26%)		
		United States (30 November 2021: 99.26%)		
		Electricity		
USD	85,922	AES Corp	1,894	1.40
USD	32,256	Alliant Energy Corp^	2,059	1.53
USD	33,156	Ameren Corp	3,156	2.34
USD	64,762	American Electric Power Co Inc	6,608	4.90
USD	80,996	CenterPoint Energy Inc	2,596	1.92
USD	37,306	CMS Energy Corp	2,650	1.96
USD	45,509	Consolidated Edison Inc	4,517	3.35
USD	42,046	Constellation Energy Corp	2,610	1.93
USD	104,143	Dominion Energy Inc^	8,771	6.50
USD	24,930	DTE Energy Co	3,308	2.45
USD	98,887	Duke Energy Corp	11,127	8.25
USD	48,894	Edison International	3,418	2.53
USD	25,853	Entergy Corp	3,111	2.31
USD	29,538	Evergy Inc	2,066	1.53
USD	44,229	Eversource Energy	4,083	3.03
USD	125,967	Exelon Corp^	6,191	4.59
USD	73,381	FirstEnergy Corp	3,152	2.34
USD	252,415	NextEra Energy Inc	19,105	14.16
USD	31,734	NRG Energy Inc	1,461	1.08
USD	14,537	Pinnacle West Capital Corp^	1,129	0.84
USD	96,667	PPL Corp	2,917	2.16
USD	65,051	Public Service Enterprise Group Inc	4,459	3.30
USD	136,248	Southern Co	10,309	7.64
USD	40,579	WEC Energy Group Inc	4,264	3.16
USD	69,286	Xcel Energy Inc	5,220	3.87
		Gas		
USD	17,444	Atmos Energy Corp	2,029	1.50
USD	50,710	NiSource Inc	1,595	1.18
USD	41,057	Sempra Energy	6,727	4.99
		Water		
USD	23,351	American Water Works Co Inc	3,532	2.62
		Total United States	**134,064**	**99.36**
		Total equities	**134,064**	**99.36**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: (0.02)%)			
		Futures contracts (30 November 2021: (0.02)%)			
USD	10	XAU Utilities Futures June 2022	713	35	0.02
		Total unrealised gains on futures contracts		**35**	**0.02**
		Total financial derivative instruments		**35**	**0.02**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**134,099**	**99.38**
		Cash equivalents (30 November 2021: 0.18%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.18%)		
USD	31,372	BlackRock ICS US Dollar Liquidity Fund~	31	0.02
		Cash†	**311**	**0.23**
		Other net assets	**492**	**0.37**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**134,933**	**100.00**

†Cash holdings of USD311,889 are held with State Street Bank and Trust Company. USD(990) is due as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	134,064	99.34
Exchange traded financial derivative instruments	35	0.03
UCITS collective investment schemes - Money Market Funds	31	0.02
Other assets	820	0.61
Total current assets	**134,950**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P U.S. BANKS UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.72%)		
		Equities (30 November 2021: 99.72%)		
		United States (30 November 2021: 99.72%)		
		Banks		
USD	151,059	Associated Banc-Corp	3,127	0.47
USD	1,207,889	Bank of America Corp	44,934	6.77
USD	40,671	Bank of Hawaii Corp^	3,233	0.49
USD	120,839	Bank OZK^	5,011	0.75
USD	195,171	Cadence Bank^	5,217	0.79
USD	76,497	Cathay General Bancorp	3,145	0.47
USD	899,484	Citigroup Inc	48,041	7.23
USD	497,613	Citizens Financial Group Inc	20,591	3.10
USD	131,368	Comerica Inc	10,931	1.65
USD	110,835	Commerce Bancshares Inc^	7,668	1.15
USD	57,161	Cullen/Frost Bankers Inc	7,144	1.08
USD	142,561	East West Bancorp Inc	10,484	1.58
USD	632,366	Fifth Third Bancorp	24,934	3.75
USD	129,537	First Financial Bankshares Inc	5,342	0.80
USD	537,561	First Horizon Corp	12,273	1.85
USD	173,503	First Republic Bank	26,898	4.05
USD	343,064	FNB Corp	4,168	0.63
USD	162,846	Fulton Financial Corp^	2,581	0.39
USD	109,538	Glacier Bancorp Inc^	5,303	0.80
USD	87,690	Hancock Whitney Corp	4,371	0.66
USD	152,069	Home BancShares Inc	3,435	0.52
USD	1,444,688	Huntington Bancshares Inc^	20,052	3.02
USD	53,738	International Bancshares Corp	2,253	0.34
USD	377,986	JPMorgan Chase & Co	49,981	7.53
USD	933,086	KeyCorp	18,624	2.80
USD	180,234	M&T Bank Corp^	32,437	4.88
USD	296,673	Old National Bancorp^	4,717	0.71
USD	120,732	PacWest Bancorp	3,813	0.57
USD	76,211	Pinnacle Financial Partners Inc	6,205	0.93
USD	267,467	PNC Financial Services Group Inc	46,916	7.06
USD	92,282	Prosperity Bancshares Inc^	6,691	1.01
USD	946,652	Regions Financial Corp	20,912	3.15
USD	62,977	Signature Bank	13,620	2.05
USD	52,449	SVB Financial Group^	25,625	3.86
USD	145,208	Synovus Financial Corp	6,193	0.93
USD	51,121	Texas Capital Bancshares Inc	2,890	0.44
USD	486,950	Truist Financial Corp	24,221	3.65
USD	43,534	UMB Financial Corp	4,020	0.61
USD	218,714	Umpqua Holdings Corp	3,860	0.58
USD	137,732	United Bankshares Inc^	5,173	0.78
USD	528,555	US Bancorp	28,050	4.22
USD	425,434	Valley National Bancorp^	5,407	0.81
USD	181,077	Webster Financial Corp	8,889	1.34
USD	1,005,045	Wells Fargo & Co	46,001	6.93
USD	56,981	Wintrust Financial Corp	4,980	0.75
USD	152,491	Zions Bancorp NA	8,698	1.31
		United States (30 November 2021: 99.72%) (cont)		
		Savings & loans		
USD	67,582	Washington Federal Inc^	2,193	0.33
		Total United States	**661,252**	**99.57**
		Total equities	**661,252**	**99.57**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	19	XAF Financial Futures June 2022	2,123	(53)	(0.01)
		Total unrealised losses on futures contracts		**(53)**	**(0.01)**
		Total financial derivative instruments		**(53)**	**(0.01)**

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**661,199**	**99.56**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	428,444	BlackRock ICS US Dollar Liquidity Fund~	428	0.06
		Cash†	**1,741**	**0.26**
		Other net assets	**771**	**0.12**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**664,139**	**100.00**

†Cash holdings of USD1,551,538 are held with State Street Bank and Trust Company. USD189,467 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	661,252	98.89
UCITS collective investment schemes - Money Market Funds	428	0.06
Other assets	7,026	1.05
Total current assets	**668,706**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES SPAIN GOVT BOND UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.04%)				
		Bonds (30 November 2021: 99.04%)		
		Spain (30 November 2021: 99.04%)		
		Government Bonds		
EUR	4,201,000	Spain Government Bond 0.000% 31/05/2024	4,142	0.94
EUR	9,805,000	Spain Government Bond 0.000% 31/01/2025	9,546	2.18
EUR	1,428,000	Spain Government Bond 0.000% 31/05/2025	1,379	0.31
EUR	8,175,000	Spain Government Bond 0.000% 31/01/2026	7,802	1.78
EUR	1,871,000	Spain Government Bond 0.000% 31/01/2026	1,786	0.41
EUR	5,555,000	Spain Government Bond 0.000% 31/01/2027	5,185	1.18
EUR	8,104,000	Spain Government Bond 0.000% 31/01/2028	7,404	1.69
EUR	9,372,000	Spain Government Bond 0.100% 30/04/2031	7,886	1.80
EUR	9,694,000	Spain Government Bond 0.250% 30/07/2024	9,576	2.18
EUR	22,000	Spain Government Bond 0.250% 30/07/2024	22	0.01
EUR	7,636,000	Spain Government Bond 0.350% 30/07/2023	7,648	1.74
EUR	10,106,000	Spain Government Bond 0.500% 30/04/2030	9,095	2.07
EUR	9,409,000	Spain Government Bond 0.500% 31/10/2031	8,099	1.85
EUR	10,370,000	Spain Government Bond 0.600% 31/10/2029	9,511	2.17
EUR	8,388,000	Spain Government Bond 0.700% 30/04/2032	7,261	1.66
EUR	30,000	Spain Government Bond 0.700% 30/04/2032	26	0.01
EUR	8,402,000	Spain Government Bond 0.800% 30/07/2027	8,100	1.85
EUR	1,510,000	Spain Government Bond 0.800% 30/07/2029	1,409	0.32
EUR	4,779,000	Spain Government Bond 0.850% 30/07/2037	3,750	0.85
EUR	2,984,000	Spain Government Bond 1.000% 30/07/2042	2,224	0.51
EUR	8,533,000	Spain Government Bond 1.000% 31/10/2050	5,532	1.26
EUR	7,945,000	Spain Government Bond 1.200% 31/10/2040	6,257	1.43
EUR	11,165,000	Spain Government Bond 1.250% 31/10/2030	10,548	2.40
EUR	11,041,000	Spain Government Bond 1.300% 31/10/2026^	11,026	2.51
EUR	11,040,000	Spain Government Bond 1.400% 30/04/2028	10,912	2.49
EUR	10,518,000	Spain Government Bond 1.400% 30/07/2028	10,370	2.36
		Spain (30 November 2021: 99.04%) (cont)		
		Government Bonds (cont)		
EUR	11,029,000	Spain Government Bond 1.450% 31/10/2027	10,971	2.50
EUR	8,694,000	Spain Government Bond 1.450% 30/04/2029	8,532	1.95
EUR	2,713,000	Spain Government Bond 1.450% 31/10/2071	1,606	0.37
EUR	9,869,000	Spain Government Bond 1.500% 30/04/2027	9,885	2.25
EUR	10,417,000	Spain Government Bond 1.600% 30/04/2025	10,578	2.41
EUR	9,825,000	Spain Government Bond 1.850% 30/07/2035	9,176	2.09
EUR	3,070,000	Spain Government Bond 1.900% 31/10/2052	2,433	0.55
EUR	9,615,000	Spain Government Bond 1.950% 30/04/2026	9,854	2.25
EUR	10,267,000	Spain Government Bond 1.950% 30/07/2030	10,288	2.35
EUR	11,004,000	Spain Government Bond 2.150% 31/10/2025	11,374	2.59
EUR	8,962,000	Spain Government Bond 2.350% 30/07/2033	9,019	2.06
EUR	7,466,000	Spain Government Bond 2.700% 31/10/2048	7,375	1.68
EUR	11,606,000	Spain Government Bond 2.750% 31/10/2024	12,136	2.77
EUR	8,023,000	Spain Government Bond 2.900% 31/10/2046	8,273	1.89
EUR	6,506,000	Spain Government Bond 3.450% 30/07/2066	7,000	1.60
EUR	10,193,000	Spain Government Bond 3.800% 30/04/2024	10,794	2.46
EUR	9,539,000	Spain Government Bond 4.200% 31/01/2037	11,594	2.64
EUR	10,653,000	Spain Government Bond 4.400% 31/10/2023	11,248	2.56
EUR	10,272,000	Spain Government Bond 4.650% 30/07/2025	11,397	2.60
EUR	9,211,000	Spain Government Bond 4.700% 30/07/2041^	12,148	2.77
EUR	7,546,000	Spain Government Bond 4.800% 31/01/2024	8,076	1.84
EUR	8,492,000	Spain Government Bond 4.900% 30/07/2040	11,402	2.60
EUR	7,998,000	Spain Government Bond 5.150% 31/10/2028	9,683	2.21
EUR	6,859,000	Spain Government Bond 5.150% 31/10/2044	9,748	2.22
EUR	10,623,000	Spain Government Bond 5.750% 30/07/2032	14,117	3.22
EUR	10,766,000	Spain Government Bond 5.900% 30/07/2026	12,773	2.91
EUR	11,486,684	Spain Government Bond 6.000% 31/01/2029^	14,665	3.34
		Total Spain	**432,641**	**98.64**
		Total bonds	**432,641**	**98.64**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2021: 0.04%)							
Forward currency contracts[Ø] (30 November 2021: 0.04%)							
EUR	249,204	USD	262,825	249,204	02/06/2022	4	0.00
USD	8,980,375	EUR	8,504,228	8,504,228	02/06/2022	(121)	(0.03)
					Total unrealised gains on forward currency contracts	**4**	**0.00**
					Total unrealised losses on forward currency contracts	**(121)**	**(0.03)**
					Net unrealised losses on forward currency contracts	**(117)**	**(0.03)**
					Total financial derivative instruments	**(117)**	**(0.03)**

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES SPAIN GOVT BOND UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings	Fair Value EUR'000	% of net asset value
	Total value of investments	**432,524**	**98.61**
	Cash equivalents (30 November 2021: 0.05%)		
	UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.05%)		
	Cash†	**139**	**0.03**
	Other net assets	**5,944**	**1.36**
	Net asset value attributable to redeemable shareholders at the end of the financial period	**438,607**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the USD Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	391,948	88.89
Transferable securities traded on another regulated market	40,693	9.23
Over-the-counter financial derivative instruments	4	0.00
Other assets	8,304	1.88
Total current assets	**440,949**	**100.00**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES US MEDICAL DEVICES UCITS ETF
As at 31 May 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2021: 99.89%)		
		Equities (30 November 2021: 99.89%)		
		Ireland (30 November 2021: 9.87%)		
		Healthcare products		
USD	87,281	Medtronic Plc	8,741	10.43
USD	6,508	STERIS Plc	1,485	1.77
		Total Ireland	**10,226**	**12.20**
		Jersey (30 November 2021: 0.50%)		
		Healthcare products		
USD	5,785	Novocure Ltd^	465	0.56
		Total Jersey	**465**	**0.56**
		United Kingdom (30 November 2021: 0.38%)		
		Healthcare products		
USD	3,453	LivaNova Plc	235	0.28
		Total United Kingdom	**235**	**0.28**
		United States (30 November 2021: 89.14%)		
		Biotechnology		
USD	1,405	Bio-Rad Laboratories Inc 'A'	756	0.90
		Electronics		
USD	348	Mesa Laboratories Inc	73	0.08
		Healthcare products		
USD	114,786	Abbott Laboratories	13,483	16.08
USD	2,939	ABIOMED Inc	775	0.92
USD	2,632	AngioDynamics Inc	52	0.06
USD	2,733	Artivion Inc	53	0.06
USD	2,992	AtriCure Inc	122	0.15
USD	3,153	Axogen Inc	30	0.04
USD	3,009	Axonics Inc	150	0.18
USD	32,502	Baxter International Inc	2,472	2.95
USD	92,502	Boston Scientific Corp	3,794	4.53
USD	6,587	Bruker Corp	412	0.49
USD	8,863	Butterfly Network Inc	27	0.03
USD	2,786	Cardiovascular Systems Inc	45	0.05
USD	1,890	CONMED Corp	220	0.26
USD	40,528	Edwards Lifesciences Corp	4,087	4.88
USD	10,465	Envista Holdings Corp	450	0.54
USD	3,055	Glaukos Corp	125	0.15
USD	5,123	Globus Medical Inc 'A'	341	0.41
USD	16,187	Hologic Inc	1,218	1.45
USD	5,504	IDEXX Laboratories Inc	2,155	2.57
USD	2,093	Inari Medical Inc	138	0.16
USD	1,253	Inogen Inc	32	0.04
USD	4,483	Insulet Corp	957	1.14
USD	2,149	Integer Holdings Corp	171	0.20
USD	4,729	Integra LifeSciences Holdings Corp	296	0.35
USD	23,223	Intuitive Surgical Inc	5,286	6.31
USD	1,900	iRhythm Technologies Inc	268	0.32
USD	1,262	LeMaitre Vascular Inc	58	0.07
		United States (30 November 2021: 89.14%) (cont)		
		Healthcare products (cont)		
USD	3,292	Masimo Corp	462	0.55
USD	2,998	NanoString Technologies Inc	47	0.06
USD	2,226	Natus Medical Inc	73	0.09
USD	2,272	Nevro Corp	99	0.12
USD	3,368	NuVasive Inc	193	0.23
USD	1,393	Orthofix Medical Inc	38	0.04
USD	2,268	Penumbra Inc	333	0.40
USD	9,466	ResMed Inc	1,926	2.30
USD	2,410	SeaSpine Holdings Corp	20	0.02
USD	2,279	Shockwave Medical Inc	374	0.45
USD	1,828	SI-BONE Inc	27	0.03
USD	3,090	STAAR Surgical Co	204	0.24
USD	21,794	Stryker Corp	5,111	6.10
USD	832	Surmodics Inc	33	0.04
USD	1,234	Tactile Systems Technology Inc	13	0.02
USD	4,116	Tandem Diabetes Care Inc	281	0.33
USD	3,048	Teleflex Inc	877	1.05
USD	25,579	Thermo Fisher Scientific Inc	14,518	17.32
USD	1,855	TransMedics Group Inc	54	0.06
USD	2,460	Varex Imaging Corp	57	0.07
USD	9,897	ViewRay Inc	29	0.03
USD	3,956	Waters Corp	1,297	1.55
USD	13,574	Zimmer Biomet Holdings Inc	1,632	1.95
USD	1,372	ZimVie Inc	30	0.04
		Healthcare services		
USD	1,671	Vapotherm Inc	6	0.01
		Pharmaceuticals		
USD	18,486	Becton Dickinson and Co	4,729	5.64
USD	6,278	Dexcom Inc	1,870	2.23
USD	3,645	Embecta Corp	90	0.11
USD	691	Heska Corp	69	0.08
USD	27,248	Senseonics Holdings Inc^	32	0.04
		Software		
USD	2,678	Outset Medical Inc	58	0.07
		Transportation		
USD	3,263	CryoPort Inc	83	0.10
		Total United States	**72,711**	**86.74**
		Total equities	**83,637**	**99.78**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (30 November 2021: 0.00%)			
		Futures contracts (30 November 2021: 0.00%)			
USD	13	S&P 500 Micro E-Mini Index Futures June 2022	277	(8)	(0.01)
		Total unrealised losses on futures contracts		**(8)**	**(0.01)**
		Total financial derivative instruments		**(8)**	**(0.01)**

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES US MEDICAL DEVICES UCITS ETF (continued)
As at 31 May 2022

Ccy	Holdings		Fair Value USD'000	% of net asset value
		Total value of investments	**83,629**	**99.77**
		Cash equivalents (30 November 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (30 November 2021: 0.00%)		
USD	98,729	BlackRock ICS US Dollar Liquidity Fund~	99	0.12
		Cash†	**251**	**0.30**
		Other net liabilities	**(156)**	**(0.19)**
		Net asset value attributable to redeemable shareholders at the end of the financial period	**83,823**	**100.00**

†Cash holdings of USD229,353 are held with State Street Bank and Trust Company. USD21,750 is held as security for futures contracts with BofA Securities Inc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	83,637	99.49
UCITS collective investment schemes - Money Market Funds	99	0.12
Other assets	330	0.39
Total current assets	**84,066**	**100.00**

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 May 2022

iSHARES € CORP BOND INTEREST RATE HEDGED ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,100,000	Banque Federative du Credit Mutuel SA 0.01% 07/03/2025	1,083
975,000	JPMorgan Chase & Co 1.963% 23/03/2030	978
875,000	Credit Suisse Group AG 2.125% 13/10/2026	865
800,000	Bank of America Corp 1.949% 27/10/2026	799
700,000	UBS Group AG 1% 21/03/2025	699
700,000	Credit Suisse Group AG 2.875% 02/04/2032	698
700,000	BNP Paribas SA 2.1% 07/04/2032	694
700,000	BNP Paribas SA 0.875% 11/07/2030	685
700,000	ABN AMRO Bank NV 1.25% 20/01/2034	674
650,000	Macquarie Group Ltd 0.943% 19/01/2029	650
625,000	Bank of America Corp 2.824% 27/04/2033	625
625,000	Toronto-Dominion Bank 1.952% 08/04/2030	624
600,000	BNP Paribas SA 2.5% 31/03/2032	600
600,000	ING Groep NV 1.25% 16/02/2027	598
600,000	BASF SE 0.75% 17/03/2026	594
600,000	ING Groep NV 1.75% 16/02/2031	593
600,000	NTT Finance Corp 0.399% 13/12/2028	588
560,000	Royal Bank of Canada 2.125% 26/04/2029	553
550,000	Unilever Finance Netherlands BV 0.75% 28/02/2026	547
500,000	Kraft Heinz Foods Co 2.25% 25/05/2028	512

Sales Quantity	Investment	Proceeds EUR'000
600,000	Prologis Euro Finance LLC 1.875% 05/01/2029	633
600,000	Telefonica Emisiones SA 1.447% 22/01/2027	610
600,000	Sanofi 1% 21/03/2026	606
600,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	605
600,000	UBS AG 0.75% 21/04/2023	602
600,000	Danone SA 0% 01/12/2025	585
575,000	UniCredit SpA 1% 18/01/2023	581
600,000	Banque Federative du Credit Mutuel SA 0.01% 07/03/2025	579
600,000	Goldman Sachs Group Inc 0.25% 26/01/2028	569
550,000	SAP SE 1% 01/04/2025	558
550,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	558
550,000	International Business Machines Corp 1.25% 26/05/2023	557
550,000	International Business Machines Corp 0.375% 31/01/2023	553
500,000	Societe Generale SA 2.125% 27/09/2028	530
525,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	527
500,000	Orange SA 1.375% 16/01/2030	524
500,000	Amadeus IT Group SA 2.5% 20/05/2024	518
500,000	Morgan Stanley 1.342% 23/10/2026	517
500,000	Goldman Sachs Group Inc 2% 27/07/2023	515
500,000	Infineon Technologies AG 1.625% 24/06/2029	512

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES AGRIBUSINESS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
224,503	Deere & Co	88,738
873,353	Nutrien Ltd	83,554
926,525	Archer-Daniels-Midland Co	79,618
1,202,625	Corteva Inc	67,284
484,057	Tyson Foods Inc 'A'	44,124
612,521	Mosaic Co	37,287
1,889,600	Kubota Corp	35,280
354,829	CF Industries Holdings Inc	33,459
209,352	FMC Corp	26,250
232,015	Bunge Ltd	25,661
1,644,671	CNH Industrial NV	25,285
467,857	Hormel Foods Corp	23,606
268,313	Darling Ingredients Inc	20,244
746,199	Mowi ASA	19,655
237,211	Sociedad Quimica y Minera de Chile SA ADR	18,635
5,223,400	Wilmar International Ltd	17,430
591,239	Associated British Foods Plc	13,622
101,909	AGCO Corp	13,473
261,925	Yara International ASA	13,449
1,158,947	ICL Group Ltd	13,044
5,022	Barry Callebaut AG RegS	11,595
318,463	K+S AG RegS	9,191
12,973,500	WH Group Ltd	8,636

Sales Quantity	Investment	Proceeds USD'000
148,232	Nutrien Ltd	14,617
19,736	Deere & Co	7,931
86,972	Archer-Daniels-Midland Co	7,692
116,054	Corteva Inc	6,511
45,671	Tyson Foods Inc 'A'	4,176
57,162	Mosaic Co	3,620
177,500	Kubota Corp	3,304
33,606	CF Industries Holdings Inc	3,249
20,719	FMC Corp	2,640
22,302	Bunge Ltd	2,460
153,988	CNH Industrial NV	2,353
43,721	Hormel Foods Corp	2,249
25,296	Darling Ingredients Inc	1,947
69,897	Mowi ASA	1,916
22,280	Sociedad Quimica y Minera de Chile SA ADR	1,757
491,200	Wilmar International Ltd	1,656
111,576	Iveco Group NV	1,348
9,669	AGCO Corp	1,309
109,849	ICL Group Ltd	1,257
24,143	Yara International ASA	1,239
55,618	Associated British Foods Plc	1,219
488	Barry Callebaut AG RegS	1,147

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES EM DIVIDEND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
13,358,400	Riverstone Holdings Ltd	10,213
19,151,700	Kossan Rubber Industries Bhd	8,713
575,969	CAP SA	8,588
7,376,000	Hartalega Holdings Bhd	8,396
19,527,800	Top Glove Corp Bhd	8,361
10,244,100	Sri Trang Agro-Industry PCL NVDR	8,312
99,787,410	Colbun SA	8,262
380,406	Unipar Carbocloro SA (Pref) 'B'	8,122
2,561,391	Qualicorp Consultoria e Corretora de Seguros SA	7,888
3,231,922	Eregli Demir ve Celik Fabrikalari TAS	7,836
3,219,000	Metalurgica Gerdau SA (Pref)	7,797
1,098,570	Bradespar SA (Pref)	7,636
396,437	Vale SA	7,544
254,403	Star Bulk Carriers Corp	7,455
218,983,454	Enel Chile SA	7,289
24,035,000	Logan Group Co Ltd	7,228
16,154,500	KWG Group Holdings Ltd	6,967
10,151,000	Shimao Group Holdings Ltd	6,778
3,584,531	Empresas CMPC SA	6,729
4,099,690	Indian Oil Corp Ltd	6,579
1,006,615	CPFL Energia SA	6,533
1,066,587	Gerdau SA (Pref)	6,469
344,674	African Rainbow Minerals Ltd	6,373
1,317,540	Bharat Petroleum Corp Ltd	6,325
3,188,462	Grendene SA	6,194
17,551,000	Times China Holdings Ltd	6,131
7,504,000	Sunac China Holdings Ltd	6,042
5,015,178	JHSF Participacoes SA	6,009
845,496	Banco Santander Brasil SA	5,922
909,440	Petroleo Brasileiro SA (Pref)	5,581
2,794,429	NMDC Ltd	5,577
9,572,000	Agile Group Holdings Ltd	5,377
782,000	United Integrated Services Co Ltd	5,280
9,930,000	Seazen Group Ltd	5,042
520,973	Energisa SA	4,758
9,624,000	Guangzhou R&F Properties Co Ltd 'H'	4,350
945,352	Cia Brasileira de Distribuicao	4,330
1,502,009	Usinas Siderurgicas de Minas Gerais SA Usiminas (Pref) 'A'	4,321
13,100,000	China Jinmao Holdings Group Ltd	4,073
11,738,000	Huadian Power International Corp Ltd 'H'	3,804

Sales Quantity	Investment	Proceeds USD'000
104,711,800	Adaro Energy Indonesia Tbk PT	19,198
69,073,000	Bukit Asam Tbk PT	15,113
28,786,999	China Power International Development Ltd	15,077
5,692,000	Yankuang Energy Group Co Ltd 'H'	14,707
7,458,400	Total Access Communication PCL NVDR	10,711
17,158,657	Dubai Investments PJSC	10,453
1,171,014	Transmissora Alianca de Energia Eletrica SA	9,544
90,743,900	Jasmine International PCL NVDR	9,487
63,138,000	CP Pokphand Co Ltd	9,200
4,659,000	Supreme Electronics Co Ltd	8,353
1,589,168	Cia de Transmissao de Energia Eletrica Paulista (Pref)	7,817
7,870,000	Formosa Taffeta Co Ltd	7,811
742,154	Telefonica Brasil SA	7,651
200,538	CEZ AS	7,641
2,593,711	Abu Dhabi Commercial Bank PJSC	7,525
5,597,000	Thanachart Capital PCL NVDR	7,099
2,435,500	China Shenhua Energy Co Ltd 'H'	6,454
3,958,413	Taiwan Cement Corp	6,437
1,093,027	Tofas Turk Otomobil Fabrikasi AS	6,004
2,559,651	AES Brasil Energia SA	5,752
5,658,000	PICC Property & Casualty Co Ltd 'H'	5,663
218,983,454	Enel Chile SA	5,613
1,203,424	Cia Energetica de Sao Paulo (Pref) 'B'	5,499
166,445	PLDT Inc	5,409
1,628,000	Huaku Development Co Ltd	5,173
4,125,144	Aldar Properties PJSC	5,168
2,101,077	Coal India Ltd	4,769
1,578,725	Oil India Ltd	4,637
15,239,500	Land & Houses PCL NVDR	4,352
2,109,000	WPG Holdings Ltd	4,276
1,669,637	Far EasTone Telecommunications Co Ltd	4,228
9,930,000	Seazen Group Ltd	4,208
2,002,605	CCR SA	4,164
945,352	Cia Brasileira de Distribuicao	3,909
1,499,000	Chong Hong Construction Co Ltd	3,828
2,311,051	Dubai Islamic Bank PJSC	3,716
2,104,000	China Merchants Port Holdings Co Ltd	3,678

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES EM DIVIDEND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES FRANCE GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
7,034,000	French Republic Government Bond OAT 2.5% 25/05/2030	7,816
4,612,000	French Republic Government Bond OAT 4.5% 25/04/2041	6,736
6,326,000	French Republic Government Bond OAT 1.5% 25/05/2031	6,490
5,610,000	French Republic Government Bond OAT 4.25% 25/10/2023	5,968
5,365,000	French Republic Government Bond OAT 3.5% 25/04/2026	5,963
4,103,000	French Republic Government Bond OAT 5.75% 25/10/2032	5,894
5,855,000	French Republic Government Bond OAT 0.75% 25/11/2028	5,786
5,302,000	French Republic Government Bond OAT 2.25% 25/05/2024	5,518
5,671,000	French Republic Government Bond OAT 0.5% 25/05/2029	5,467
5,480,000	French Republic Government Bond OAT 0.5% 25/05/2026	5,436
5,113,000	French Republic Government Bond OAT 0% 25/03/2024	5,093
3,823,000	French Republic Government Bond OAT 5.5% 25/04/2029	4,998
4,977,000	French Republic Government Bond OAT 0% 25/03/2025	4,907
4,897,000	French Republic Government Bond OAT 0.5% 25/05/2025	4,892
4,737,000	French Republic Government Bond OAT 1% 25/05/2027	4,783
4,849,000	French Republic Government Bond OAT 0.25% 25/11/2026	4,740
4,627,000	French Republic Government Bond OAT 1.25% 25/05/2036	4,455
3,442,000	French Republic Government Bond OAT 3.25% 25/05/2045	4,452
4,021,000	French Republic Government Bond OAT 2.75% 25/10/2027	4,405
4,427,000	French Republic Government Bond OAT 1.25% 25/05/2034	4,321
4,395,000	French Republic Government Bond OAT 0% 25/02/2027	4,249

Sales Quantity	Investment	Proceeds EUR'000
5,012,000	French Republic Government Bond OAT 1.75% 25/05/2023	5,097
2,772,000	French Republic Government Bond OAT 2.25% 25/05/2024	2,890
2,627,000	French Republic Government Bond OAT 0% 25/03/2023	2,640
2,138,000	French Republic Government Bond OAT 4.25% 25/10/2023	2,270
860,000	French Republic Government Bond OAT 4.5% 25/04/2041	1,313
1,072,000	French Republic Government Bond OAT 3.5% 25/04/2026	1,206
1,130,000	French Republic Government Bond OAT 1.5% 25/05/2031	1,188
638,000	French Republic Government Bond OAT 4% 25/04/2060	1,062
1,029,000	French Republic Government Bond OAT 0% 25/02/2023	1,035
854,000	French Republic Government Bond OAT 2.5% 25/05/2030	958
944,000	French Republic Government Bond OAT 0.75% 25/05/2028	956
933,000	French Republic Government Bond OAT 0% 25/03/2024	934
624,000	French Republic Government Bond OAT 5.75% 25/10/2032	927
864,000	French Republic Government Bond OAT 0.5% 25/05/2025	866
848,000	French Republic Government Bond OAT 1.25% 25/05/2036	850
828,000	French Republic Government Bond OAT 0.5% 25/05/2029	822
510,000	French Republic Government Bond OAT 4.75% 25/04/2035	750
740,000	French Republic Government Bond OAT 0% 25/03/2025	737
718,000	French Republic Government Bond OAT 1.5% 25/05/2050	718
692,000	French Republic Government Bond OAT 1% 25/05/2027	701
694,000	French Republic Government Bond OAT 0.25% 25/11/2026	688
685,000	French Republic Government Bond OAT 0.75% 25/11/2028	688
509,000	French Republic Government Bond OAT 5.5% 25/04/2029	674
713,000	French Republic Government Bond OAT 0% 25/11/2030	671

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
2,957,000	French Republic Government Bond OAT 4.75% 25/04/2035	4,113
3,748,000	French Republic Government Bond OAT 1.75% 25/11/2024	3,876
3,686,000	French Republic Government Bond OAT 0.75% 25/05/2028	3,645
3,769,000	French Republic Government Bond OAT 1.5% 25/05/2050	3,546
2,211,000	French Republic Government Bond OAT 4% 25/04/2055	3,422
3,518,000	French Republic Government Bond OAT 0% 25/11/2030	3,140
3,170,000	French Republic Government Bond OAT 0% 25/05/2032	2,785
1,722,000	French Republic Government Bond OAT 4% 25/04/2060	2,754
2,598,000	French Republic Government Bond OAT 0% 25/02/2025	2,556
1,883,000	French Republic Government Bond OAT 4% 25/10/2038	2,507
2,764,000	French Republic Government Bond OAT 0% 25/11/2031	2,455
2,338,000	French Republic Government Bond OAT 1.75% 25/05/2023	2,389
2,341,000	French Republic Government Bond OAT 0% 25/02/2026	2,277
2,228,000	French Republic Government Bond OAT 1% 25/11/2025	2,251
2,107,000	French Republic Government Bond OAT 1.75% 25/06/2039	2,165
2,083,000	French Republic Government Bond OAT 2% 25/05/2048	2,163
2,054,000	French Republic Government Bond OAT 0% 25/02/2024	2,049
2,519,000	French Republic Government Bond OAT 0.75% 25/05/2052	1,899
1,775,000	French Republic Government Bond OAT 1.75% 25/05/2066	1,732

Sales Quantity	Investment	Proceeds EUR'000
656,000	French Republic Government Bond OAT 1.75% 25/05/2066	651
405,000	French Republic Government Bond OAT 4% 25/10/2038	587
569,000	French Republic Government Bond OAT 0.5% 25/05/2026	576
509,000	French Republic Government Bond OAT 8.5% 25/04/2023	555
489,000	French Republic Government Bond OAT 2.75% 25/10/2027	547
553,000	French Republic Government Bond OAT 0% 25/11/2029	532
486,000	French Republic Government Bond OAT 1.75% 25/06/2039	531
518,000	French Republic Government Bond OAT 0% 25/02/2026	514
415,000	French Republic Government Bond OAT 6% 25/10/2025	505
425,000	French Republic Government Bond OAT 2% 25/05/2048	488
446,000	French Republic Government Bond OAT 1% 25/11/2025	460
506,000	French Republic Government Bond OAT 0% 25/11/2031	458
436,000	French Republic Government Bond OAT 1.25% 25/05/2034	435
431,000	French Republic Government Bond OAT 0% 25/02/2024	432
268,000	French Republic Government Bond OAT 4% 25/04/2055	431
492,000	French Republic Government Bond OAT 0.75% 25/05/2052	406

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES GERMANY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
14,371,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2032	13,484
11,593,000	Bundesschatzanweisungen 0% 15/03/2024	11,605
11,414,000	Bundesobligation 0% 16/04/2027	11,190
7,789,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	10,794
10,273,000	Bundesobligation 0% 09/10/2026	10,228
8,795,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	9,974
5,806,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	9,846
6,530,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	9,621
9,612,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	9,303
9,425,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	9,051
8,963,000	Bundesschatzanweisungen 0% 15/12/2023	9,027
5,613,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	8,313
6,125,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	8,198
8,250,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	8,133
5,639,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	8,038
7,515,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	7,577
4,732,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	7,386
7,225,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	7,329
4,890,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	7,323
7,340,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	7,321
7,088,000	Bundesobligation 0% 10/04/2026	7,022
7,168,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	7,021
7,231,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	6,928

Sales Quantity	Investment	Proceeds EUR'000
12,553,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023	12,739
11,122,000	Bundesobligation 0% 14/04/2023	11,148
8,141,500	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023	8,311
5,763,000	Bundesschatzanweisungen 0% 10/03/2023	5,788
5,598,000	Bundesschatzanweisungen 0% 15/12/2022	5,633
2,423,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	4,161
3,531,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	4,024
2,678,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	4,022
3,350,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	3,410
3,389,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	3,373
2,320,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	3,359
3,434,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	3,328
3,049,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	3,068
1,872,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	2,873
2,903,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	2,793
2,722,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	2,774
2,511,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024	2,603
1,623,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	2,600
2,580,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	2,585
1,673,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	2,574
2,586,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	2,498
2,409,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	2,491
2,367,000	Bundesobligation 0% 05/04/2024	2,379

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES GERMANY GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
6,865,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	6,888
8,016,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	6,600
7,212,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	6,568
6,588,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	6,511
6,241,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	6,417
6,561,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	6,275
6,070,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	6,260
6,219,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	6,033
5,575,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024	5,746
5,529,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	5,728
5,808,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	5,712
5,699,000	Bundesobligation 0% 05/04/2024	5,712
5,580,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	5,599
5,243,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	5,363
6,485,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2052	5,000
5,337,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	4,824
3,588,000	Bundesrepublik Deutschland Bundesanleihe 6.5% 04/07/2027	4,724
4,670,000	Bundesobligation 0% 11/04/2025	4,656
4,636,000	Bundesobligation 0% 10/10/2025	4,597
4,423,000	Bundesschatzanweisungen 0% 15/09/2023	4,440
4,307,000	Bundesschatzanweisungen 0% 16/06/2023	4,320
4,247,000	Bundesobligation 0% 13/10/2023	4,260
3,265,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	4,215
4,111,000	Bundesobligation 0% 14/04/2023	4,132
4,059,000	Bundesobligation 0% 18/10/2024	4,045

Sales Quantity	Investment	Proceeds EUR'000
2,374,000	Bundesobligation 0% 10/04/2026	2,369
1,458,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	2,279
2,188,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	2,277
2,135,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	2,219
2,628,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	2,208
2,172,000	Bundesobligation 0% 09/10/2026	2,151
2,054,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	2,111
2,115,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	2,093
1,999,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	1,964
1,903,000	Bundesobligation 0% 13/10/2023	1,915
1,163,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	1,855
1,514,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	1,553

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES GERMANY GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
3,636,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2024	4,044
3,884,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023	3,976
3,133,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028	3,943
2,655,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	3,789

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES GOLD PRODUCERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,890,560	Barrick Gold Corp	42,044
273,650	Franco-Nevada Corp	40,694
638,788	Agnico Eagle Mines Ltd	37,365
1,874,761	Newcrest Mining Ltd	36,247
497,880	Newmont Corp	36,066
681,831	Wheaton Precious Metals Corp	31,523
1,348,025	Gold Fields Ltd ADR	19,193
628,685	AngloGold Ashanti Ltd ADR	14,459
1,786,523	Northern Star Resources Ltd	13,359
2,339,640	Kinross Gold Corp	13,071
99,178	Royal Gold Inc	12,590
8,466,000	Zijin Mining Group Co Ltd 'H'	12,453
1,879,608	K92 Mining Inc	11,189
2,880,140	Evolution Mining Ltd	8,914
1,422,479	Yamana Gold Inc	7,433
1,590,381	B2Gold Corp	6,830
319,869	SSR Mining Inc	6,616
381,600	Osisko Gold Royalties Ltd	5,032
2,647,645	Hochschild Mining Plc	4,814
1,927,332	Marathon Gold Corp	4,739
582,394	Alamos Gold Inc 'A'	4,678
1,300,967	Karora Resources Inc	4,652

Sales Quantity	Investment	Proceeds USD'000
878,365	Newmont Corp	63,030
2,369,385	Barrick Gold Corp	54,119
205,788	Franco-Nevada Corp	30,397
1,286,500	Endeavour Mining Plc	26,799
428,263	Agnico Eagle Mines Ltd	24,154
1,442,701	Pretium Resources Inc	21,843
447,198	Wheaton Precious Metals Corp	19,801
875,246	Newcrest Mining Ltd	15,923
2,213,993	Chalice Mining Ltd	13,409
896,916	Gold Fields Ltd ADR	11,978
414,566	AngloGold Ashanti Ltd ADR	8,718
1,186,110	Northern Star Resources Ltd	8,299
65,395	Royal Gold Inc	8,067
5,466,000	Zijin Mining Group Co Ltd 'H'	7,318
1,330,141	Kinross Gold Corp	6,868
1,785,769	Evolution Mining Ltd	5,226
2,507,884	Polymetal International Plc	5,197
971,463	Yamana Gold Inc	4,997
226,444	SSR Mining Inc	4,532
1,028,972	B2Gold Corp	4,317

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES ITALY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
16,958,000	Italy Buoni Poliennali Del Tesoro 0% 15/04/2024	16,958
17,700,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/02/2029	16,844
15,662,000	Italy Buoni Poliennali Del Tesoro 0% 01/08/2026	14,820
16,103,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	14,555
13,978,000	Italy Buoni Poliennali Del Tesoro 0% 30/01/2024	13,888
11,039,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	12,738
11,973,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2023	11,861
11,815,000	Italy Buoni Poliennali Del Tesoro 0% 15/12/2024	11,431
9,016,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	11,088
10,953,000	Italy Buoni Poliennali Del Tesoro 1.1% 01/04/2027	10,591
10,170,000	Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	10,131
7,252,000	Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	9,545
6,785,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	8,875
6,428,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	8,317
8,435,000	Italy Buoni Poliennali Del Tesoro 2.15% 01/09/2052	8,042
7,879,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	7,944
8,061,000	Italy Buoni Poliennali Del Tesoro 0.5% 01/02/2026	7,773
5,812,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	7,635
7,845,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	7,601
6,000,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	7,528
6,329,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	7,363
7,888,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	7,336
6,918,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	7,275
6,798,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	7,275
5,403,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	7,022
7,202,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	6,843
6,128,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2025	6,791
6,088,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	6,559
5,062,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	6,400
6,062,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	6,349
6,204,000	Italy Buoni Poliennali Del Tesoro 1.2% 15/08/2025	6,086
6,849,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2037	5,902
4,394,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	4,868
4,691,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	4,827
4,840,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/03/2038	4,791

Sales Quantity	Investment	Proceeds EUR'000
26,527,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/05/2023	27,734
17,927,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/03/2023	18,140
16,638,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	16,862
15,129,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	16,004
11,480,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	15,601
14,056,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	15,250
14,559,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/01/2023	14,645
11,854,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	14,232
12,633,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	13,325
9,911,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	12,489
12,282,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	11,974
11,907,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2022	11,961
8,040,000	Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	11,112
8,315,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	10,928
9,754,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	9,981
7,633,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	9,883
7,242,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	9,846
8,113,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	9,774
6,736,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	9,308
6,394,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	8,748
8,933,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	8,525
7,564,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2025	8,516
7,683,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/08/2023	8,178
7,305,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	7,689
7,419,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	7,282
6,163,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	7,081
6,476,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	6,964
5,714,000	Italy Buoni Poliennali Del Tesoro 9% 01/11/2023	6,558
6,239,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	6,449
6,096,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	6,296
5,969,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	6,275
6,320,000	Italy Buoni Poliennali Del Tesoro 0% 15/01/2024	6,274
5,994,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	6,258
6,002,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	6,198
6,257,000	Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	6,169
5,440,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	5,948
5,488,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	5,920
4,904,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2026	5,558

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES ITALY GOVT BOND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES J.P. MORGAN $ EM CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,200,000	Freeport Indonesia PT 5.315% 14/04/2032	5,096
4,400,000	Avianca Midco 2 Ltd 9% 01/12/2028	4,402
4,200,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/04/2029	4,301
4,000,000	Industrial & Commercial Bank of China Ltd 3.2%#	4,062
3,900,000	Ecopetrol SA 4.625% 02/11/2031	3,741
3,500,000	GC Treasury Center Co Ltd 4.4% 30/03/2032	3,562
3,500,000	TSMC Arizona Corp 4.5% 22/04/2052	3,538
3,400,000	TSMC Arizona Corp 4.25% 22/04/2032	3,395
3,400,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	3,328
3,200,000	CT Trust 5.125% 03/02/2032	3,235
3,000,000	Globe Telecom Inc 4.2%#	3,064
3,000,000	TSMC Arizona Corp 3.875% 22/04/2027	2,997
3,000,000	Stillwater Mining Co 4% 16/11/2026	2,889
2,775,000	EIG Pearl Holdings Sarl 3.545% 31/08/2036	2,767
2,850,000	Reliance Industries Ltd 3.625% 12/01/2052	2,711
2,700,000	EIG Pearl Holdings Sarl 4.387% 30/11/2046	2,684
2,600,000	Freeport Indonesia PT 4.763% 14/04/2027	2,601
2,600,000	Coca-Cola Icecek AS 4.5% 20/01/2029	2,589
2,600,000	Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	2,572
2,600,000	Freeport Indonesia PT 6.2% 14/04/2052	2,540

#Perpetual bond.

Sales Quantity	Investment	Proceeds USD'000
19,400,000	Gazprom PJSC Via Gaz Capital SA 4.95% 06/02/2028	8,372
3,400,000	Ooredoo International Finance Ltd 3.25% 21/02/2023	3,468
3,300,000	Digicel Ltd 6.75% 01/03/2023	3,131
2,600,000	First Quantum Minerals Ltd 7.25% 01/04/2023	2,605
2,600,000	KOC Holding AS 5.25% 15/03/2023	2,604
3,490,000	Lukoil International Finance BV 4.75% 02/11/2026	2,396
2,334,000	Banco de Credito del Peru 4.25% 01/04/2023	2,371
2,200,000	Ecopetrol SA 6.875% 29/04/2030	2,368
3,517,000	Lukoil Securities BV 3.875% 06/05/2030	2,093
3,200,000	VEON Holdings BV 3.375% 25/11/2027	2,080
2,000,000	DIB Sukuk Ltd 3.625% 06/02/2023	2,041
2,000,000	Saudi Electricity Global Sukuk Co 2 3.473% 08/04/2023	2,020
1,900,000	Israel Electric Corp Ltd 6.875% 21/06/2023	1,965
1,950,000	BDO Unibank Inc 2.95% 06/03/2023	1,965
1,800,000	Saudi Arabian Oil Co 4.25% 16/04/2039	1,923
1,800,000	ADCB Finance Cayman Ltd 4% 29/03/2023	1,837
1,800,000	Itau Unibanco Holding SA 5.125% 13/05/2023	1,833
1,800,000	VTR Comunicaciones SpA 5.125% 15/01/2028	1,812
1,800,000	Kia Corp 3% 25/04/2023	1,811
1,800,000	Kuwait Projects Co SPC Ltd 5% 15/03/2023	1,791

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI ACWI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
500,351	Apple Inc	82,212
216,557	Microsoft Corp	65,352
14,121	Amazon.com Inc	43,341
4,169,110	iShares MSCI India UCITS ETF~	31,461
30,936	Tesla Inc	28,275
8,946	Alphabet Inc 'A'	23,989
8,804	Alphabet Inc 'C'	23,668
75,844	NVIDIA Corp	19,001
72,900	Meta Platforms Inc 'A'	18,376
772,000	Taiwan Semiconductor Manufacturing Co Ltd	16,291
2,379,538	iShares MSCI China A UCITS ETF~	13,913
80,073	Johnson & Johnson	13,633
27,974	UnitedHealth Group Inc	13,488
39,968	Berkshire Hathaway Inc 'B'	12,556
86,342	JPMorgan Chase & Co	12,546
347,997	iShares MSCI Brazil UCITS ETF (DE)~	11,232
86,602	Nestle SA RegS	11,153
31,808	Home Depot Inc	11,127
70,026	Procter & Gamble Co	10,832
50,177	Visa Inc 'A'	10,637

~Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
46,067	Apple Inc	7,978
12,200	Microsoft Corp	4,139
95,283	iShares MSCI Brazil UCITS ETF (DE)~	3,137
10,462	Meta Platforms Inc 'A'	2,644
776	Amazon.com Inc	2,617
44,806	Verizon Communications Inc	2,264
12,257	JPMorgan Chase & Co	1,945
103,800	Toyota Motor Corp	1,789
11,364	Procter & Gamble Co	1,715
14,730	Canadian National Railway Co	1,684
214,032	iShares MSCI India UCITS ETF~	1,670
27,776	Samsung Electronics Co Ltd	1,606
244,644	Glencore Plc	1,576
35,096	Bank of America Corp	1,561
1,448	Tesla Inc	1,550
31,487	International Paper Co	1,524
504	Alphabet Inc 'A'	1,474
3,103	UnitedHealth Group Inc	1,473
496	Alphabet Inc 'C'	1,448
27,500	East Japan Railway Co	1,422

~Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF

Purchases Quantity	Investment	Cost USD'000
47,526	Pfizer Inc	2,521
3,615	LVMH Moet Hennessy Louis Vuitton SE	2,320
157,300	Alibaba Group Holding Ltd	1,968
12,975	AstraZeneca Plc	1,718
1,428	Tesla Inc	1,279
25,300	Tencent Holdings Ltd	1,254
38,300	Meituan 'B'	908
9,434	Sea Ltd ADR	780
17,550	JD.com Inc 'A'	546
934	Kering SA	512
4,876	Philip Morris International Inc	474
2,619	NIKE Inc 'B'	357
2,923	Airbnb Inc 'A'	353
17,600	Toyota Motor Corp	319
15,100	NetEase Inc	295
768	Netflix Inc	284
4,570	Anheuser-Busch InBev SA	269
7,327	Las Vegas Sands Corp	260
244	MercadoLibre Inc	251
45,000	Nongfu Spring Co Ltd 'H'	251

Sales Quantity	Investment	Proceeds USD'000
25,662	Philip Morris International Inc	2,726
3,186	Tesla Inc	2,416
13,748	NIKE Inc 'B'	1,634
94,600	Toyota Motor Corp	1,561
3,070	L'Oreal SA	1,080
2,963	Estee Lauder Cos Inc 'A'	755
8,186	Reckitt Benckiser Group Plc	633
9,507	Prosus NV	492
600	Fast Retailing Co Ltd	292
5,270	eBay Inc	256
15,800	Astellas Pharma Inc	253
2,233	Naspers Ltd 'N'	246
5,400	Shiseido Co Ltd	228
253	MercadoLibre Inc	199
15,815	Viatris Inc	194
5,600	Unicharm Corp	192
174,066	America Movil SAB de CV 'L'	184
3,842	SK Telecom Co Ltd	176
488	Sonova Holding AG RegS	173
12,100	Shenzhou International Group Holdings Ltd	167

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000
270,300	Toyota Motor Corp	4,367
32,300	Sony Corp	3,152
55,400	Recruit Holdings Co Ltd	2,207
4,700	Keyence Corp	2,090
14,900	Shin-Etsu Chemical Co Ltd	2,074
32,500	Mitsui OSK Lines Ltd	2,060
325,200	Mitsubishi UFJ Financial Group Inc	1,714
3,600	Tokyo Electron Ltd	1,665
32,300	SoftBank Group Corp	1,329
26,200	Open House Group Co Ltd	1,298
26,300	Hitachi Ltd	1,241
42,100	KDDI Corp	1,225
2,800	Nintendo Co Ltd	1,207
2,500	Fast Retailing Co Ltd	1,202
2,100	SMC Corp	1,131
6,400	Daikin Industries Ltd	1,102
34,200	Mitsubishi Corp	1,070
47,800	Mitsui & Co Ltd	1,063
55,700	Olympus Corp	1,063
9,300	Hoya Corp	1,048
47,000	Daiichi Sankyo Co Ltd	1,028
35,000	Sumitomo Mitsui Financial Group Inc	1,025
40,800	Honda Motor Co Ltd	1,022
39,200	Takeda Pharmaceutical Co Ltd	1,000
22,500	Benefit One Inc	937
14,800	Murata Manufacturing Co Ltd	934

Sales Quantity	Investment	Proceeds EUR'000
764,200	Toyota Motor Corp	12,508
91,300	Sony Corp	9,159
14,000	Keyence Corp	6,775
955,800	Mitsubishi UFJ Financial Group Inc	4,999
10,600	Tokyo Electron Ltd	4,815
98,900	Recruit Holdings Co Ltd	4,548
26,500	Shin-Etsu Chemical Co Ltd	3,842
88,500	SoftBank Group Corp	3,661
8,400	Nintendo Co Ltd	3,579
71,500	Hitachi Ltd	3,447
129,800	Takeda Pharmaceutical Co Ltd	3,314
117,400	KDDI Corp	3,291
18,000	Daikin Industries Ltd	3,260
146,600	Mitsui & Co Ltd	3,244
26,700	Hoya Corp	3,241
116,700	Honda Motor Co Ltd	2,954
95,600	Sumitomo Mitsui Financial Group Inc	2,928
109,800	Nippon Telegraph & Telephone Corp	2,797
92,800	Mitsubishi Corp	2,747
41,600	Murata Manufacturing Co Ltd	2,740
31,300	Nidec Corp	2,734
128,300	Daiichi Sankyo Co Ltd	2,721

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000
32,400	Toyota Motor Corp	443
3,800	Sony Corp	321
700	Keyence Corp	279
6,900	Recruit Holdings Co Ltd	239
4,200	Mitsui OSK Lines Ltd	237
1,800	Shin-Etsu Chemical Co Ltd	213
37,300	Mitsubishi UFJ Financial Group Inc	163
400	Tokyo Electron Ltd	160
3,800	SoftBank Group Corp	133
5,200	KDDI Corp	123
800	Daikin Industries Ltd	120
3,000	Hitachi Ltd	120
1,200	Hoya Corp	116
2,700	Open House Group Co Ltd	116
6,200	Mitsui & Co Ltd	114
5,200	Takeda Pharmaceutical Co Ltd	111
300	Nintendo Co Ltd	109
2,000	Murata Manufacturing Co Ltd	109
6,700	Olympus Corp	108
5,800	Daiichi Sankyo Co Ltd	107
4,200	Sumitomo Mitsui Financial Group Inc	104
4,900	Honda Motor Co Ltd	104
800	Oriental Land Co Ltd	103
4,000	Mitsubishi Corp	102
4,200	ITOCHU Corp	99
800	Fujitsu Ltd	98
2,700	Benefit One Inc	96

Sales Quantity	Investment	Proceeds GBP'000
47,600	Toyota Motor Corp	598
5,600	Sony Corp	436
1,000	Keyence Corp	387
63,400	Mitsubishi UFJ Financial Group Inc	276
700	Tokyo Electron Ltd	251
12,500	Mitsui & Co Ltd	240
9,700	Takeda Pharmaceutical Co Ltd	209
6,100	Recruit Holdings Co Ltd	209
8,900	Nippon Telegraph & Telephone Corp	192
500	Nintendo Co Ltd	185
5,500	SoftBank Group Corp	183
1,600	Shin-Etsu Chemical Co Ltd	180
7,500	KDDI Corp	178
1,800	Hoya Corp	172
1,200	Daikin Industries Ltd	169
4,300	Hitachi Ltd	156
7,500	Honda Motor Co Ltd	153
6,000	Mitsubishi Corp	151
6,000	Sumitomo Mitsui Financial Group Inc	147
2,800	Murata Manufacturing Co Ltd	142

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI POLAND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
27,245	mBank SA	3,125
167,524	Powszechna Kasa Oszczednosci Bank Polski SA	1,576
26,860	KGHM Polska Miedz SA	1,047
57,309	Polski Koncern Naftowy ORLEN SA	993
35,299	Bank Polska Kasa Opieki SA	935
115,994	Powszechny Zaklad Ubezpieczen SA	903
9,484	Dino Polska SA	660
13,307	CD Projekt SA	530
7,012	Santander Bank Polska SA	512
69,404	Allegro.eu SA	510
248,862	PGE Polska Grupa Energetyczna SA	506
213	LPP SA	502
339,108	Polskie Gornictwo Naftowe i Gazownictwo SA	480
50,073	Cyfrowy Polsat SA	335
129,012	Orange Polska SA	236

Sales Quantity	Investment	Proceeds USD'000
254,171	Powszechna Kasa Oszczednosci Bank Polski SA	2,383
86,888	Polski Koncern Naftowy ORLEN SA	1,560
175,715	Powszechny Zaklad Ubezpieczen SA	1,420
53,449	Bank Polska Kasa Opieki SA	1,405
40,681	KGHM Polska Miedz SA	1,400
14,319	Dino Polska SA	1,088
324	LPP SA	963
27,704	CD Projekt SA	914
104,698	Allegro.eu SA	779
10,531	Santander Bank Polska SA	770
509,161	Polskie Gornictwo Naftowe i Gazownictwo SA	726
247,930	PGE Polska Grupa Energetyczna SA	533
75,129	Cyfrowy Polsat SA	503
5,292	mBank SA	499
192,603	Orange Polska SA	341

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
915	Alphabet Inc 'A'	2,308
888	Alphabet Inc 'C'	2,252
5,967	Meta Platforms Inc 'A'	1,234
12,951	Verizon Communications Inc	655
5,182	Walt Disney Co	636
6,519	Activision Blizzard Inc	518
15,100	KDDI Corp	497
1,000	Nintendo Co Ltd	477
3,334	Electronic Arts Inc	410
9,666	ViacomCBS Inc 'B'	315
4,866	Rogers Communications Inc 'B'	272
436	Swisscom AG RegS	259
19,656	WPP Plc	251
1,860	Take-Two Interactive Software Inc	246
20,700	SoftBank Corp	238
3,838	Publicis Groupe SA	231
6,629	Interpublic Group of Cos Inc	223
4,137	ZoomInfo Technologies Inc	216
6,354	Snap Inc 'A'	207
5,394	Fox Corp 'A'	201
56,618	Koninklijke KPN NV	201
25,315	Informa Plc	192
45,000	Z Holdings Corp	172
3,840	Comcast Corp 'A'	168
13,071	Vivendi SE	160

Sales Quantity	Investment	Proceeds USD'000
3,624	Activision Blizzard Inc	282
3,880	Fox Corp 'A'	138
3,900	ViacomCBS Inc 'B'	134
1,544	Omnicom Group Inc	115
177	Swisscom AG RegS	105
2,300	KDDI Corp	80
1,295	Scout24 AG	80
515	Take-Two Interactive Software Inc	64
1,149	Rogers Communications Inc 'B'	59
390	Electronic Arts Inc	54
963	Ubisoft Entertainment SA	50
100	Nintendo Co Ltd	45
2,630	Snap Inc 'A'	37
3,200	Hakuhodo DY Holdings Inc	33
1,650	Schibsted ASA 'B'	30
1,242	Schibsted ASA 'A'	26
2,980	Sirius XM Holdings Inc	19
1,361	Pearson Plc	13
1,027	Vivendi SE	12
92	Walt Disney Co	10

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
182	Tesla Inc	163
688	Airbnb Inc 'A'	108
1,331	Lucid Group Inc	71
568	Rivian Automotive Inc 'A'	68
384	DoorDash Inc 'A'	41
13	Amazon.com Inc	35
300	Open House Group Co Ltd	17
100	Nitori Holdings Co Ltd	16
688	IDP Education Ltd	16
1,842	Volvo Car AB ´B	15
96	Fiverr International Ltd	14
82	D'Ieteren Group	13
126	BRP Inc	10
236	General Motors Co	9
516	Stellantis NV	8
1	NVR Inc	6
1,000	Galaxy Entertainment Group Ltd	5
70	Carvana Co	5
15	Home Depot Inc	4
3	MercadoLibre Inc	4

Sales Quantity	Investment	Proceeds USD'000
1,406	Daimler Truck Holding AG	52
100	Home Depot Inc	37
154	Lowe's Cos Inc	35
9	Amazon.com Inc	31
269	Autoliv Inc	26
351	Prosus NV	19
316	eBay Inc	18
1,226	New Duke Holdco Inc 'A'	17
200	Rinnai Corp	16
71	Target Corp	16
185	Mercedes-Benz Group AG	14
150	Starbucks Corp	13
60	adidas AG	13
400	Mercari Inc	11
2,000	Galaxy Entertainment Group Ltd	11
384	Faurecia SE	11
800	Casio Computer Co Ltd	10
2	NVR Inc	10
255	MGM Resorts International	10
2,800	Yamada Holdings Co Ltd	10
5	AutoZone Inc	10
37	McDonald's Corp	9
20	Lululemon Athletica Inc	9
800	Ryohin Keikaku Co Ltd	9
400	Stanley Electric Co Ltd	7
10	O'Reilly Automotive Inc	6
8	LVMH Moet Hennessy Louis Vuitton SE	6

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
17,429	Procter & Gamble Co	2,707
20,454	Nestle SA RegS	2,614
30,557	Coca-Cola Co	1,917
10,216	PepsiCo Inc	1,756
3,278	Costco Wholesale Corp	1,657
11,140	Walmart Inc	1,593
11,367	Philip Morris International Inc	1,156
18,514	Unilever Plc (UK listed)	878
16,821	Diageo Plc	828
1,807	L'Oreal SA	697
13,195	Altria Group Inc	686
16,067	British American Tobacco Plc	679
10,065	Mondelez International Inc 'A'	659
5,863	Colgate-Palmolive Co	470
1,706	Estee Lauder Cos Inc 'A'	468
7,220	Anheuser-Busch InBev SA	435
5,303	Reckitt Benckiser Group Plc	429
4,141	Archer-Daniels-Midland Co	340
2,487	Kimberly-Clark Corp	338
1,525	Pernod Ricard SA	319
4,412	General Mills Inc	308

Sales Quantity	Investment	Proceeds USD'000
14	Chocoladefabriken Lindt & Spruengli AG	154
1,246	Lamb Weston Holdings Inc	65
447	Nestle SA RegS	58
351	Procter & Gamble Co	55
145	L'Oreal SA	53
800	Tsuruha Holdings Inc	46
1,200	Toyo Suisan Kaisha Ltd	45
3,400	Lion Corp	38
77	Boston Beer Co Inc 'A'	35
300	Cosmos Pharmaceutical Corp	34
900	Lawson Inc	32
846	Colruyt SA	27
6,231	a2 Milk Co Ltd	26
174	Walmart Inc	25
700	NH Foods Ltd	24
1,100	Pigeon Corp	22
883	Imperial Brands Plc	20
200	Kose Corp	19
699	Woolworths Group Ltd	18
223	Heineken Holding NV	18
336	Unilever Plc (UK listed)	17
30	Costco Wholesale Corp	17
277	Coca-Cola Co	16
93	PepsiCo Inc	16
297	Altria Group Inc	15
1,200	Pola Orbis Holdings Inc	15

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD ENERGY SECTOR ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,731	TotalEnergies SE	183
3,487	Enbridge Inc	161
2,779	Schlumberger NV	114
1,314	Marathon Petroleum Corp	113
1,241	Exxon Mobil Corp	106
1,004	Valero Energy Corp	104
1,417	Devon Energy Corp	103
2,693	Equinor ASA	101
20,088	BP Plc	100
1,053	Phillips 66	99
685	Cheniere Energy Inc	98
565	Chevron Corp	94
2,427	Halliburton Co	92
2,525	Baker Hughes Co	91
1,280	ONEOK Inc	91
817	Hess Corp	88
3,558	Woodside Petroleum Ltd	88
340	Pioneer Natural Resources Co	83
1,634	Neste Oyj	72
2,332	Cameco Corp	71
1,735	Pembina Pipeline Corp	70
4,328	Repsol SA	58
15,900	ENEOS Holdings Inc	58
3,748	ARC Resources Ltd	56
1,176	EQT Corp	56
4,600	Inpex Corp	53
1,173	Lundin Energy AB	51
863	OMV AG	40
386	ConocoPhillips	39
2,938	Galp Energia SGPS SA	37
1,397	Ampol Ltd	33
1,210	Keyera Corp	32
1,200	Idemitsu Kosan Co Ltd	32

Sales Quantity	Investment	Proceeds USD'000
1,061	Marathon Petroleum Corp	108
10,720	BP Plc	59
162	Pioneer Natural Resources Co	45
2,500	Inpex Corp	33
3,698	Santos Ltd	22
148	Valero Energy Corp	19
85	Exxon Mobil Corp	8
65	Hess Corp	8
48	Cheniere Energy Inc	7
134	Enbridge Inc	6
34	Chevron Corp	6
94	TotalEnergies SE	6
143	Equinor ASA	5
260	Repsol SA	4
79	Lundin Energy AB	4
153	Cameco Corp	4
60	OMV AG	3
30	ConocoPhillips	3
72	Aker BP ASA	3
100	Idemitsu Kosan Co Ltd	3

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
320,707	Exxon Mobil Corp	25,513
145,820	Chevron Corp	21,272
393,775	Shell Plc	10,689
190,148	TotalEnergies SE	10,230
100,142	ConocoPhillips	9,320
1,501,977	BP Plc	7,645
153,711	Enbridge Inc	6,608
44,453	EOG Resources Inc	5,003
88,701	Canadian Natural Resources Ltd	4,917
106,707	Schlumberger NV	4,187
17,617	Pioneer Natural Resources Co	4,037
74,591	TC Energy Corp	3,976
47,452	Marathon Petroleum Corp	3,704
111,575	Suncor Energy Inc	3,429
70,968	Occidental Petroleum Corp	3,296
38,036	Phillips 66	3,233
92,394	Williams Cos Inc	2,907
191,952	Eni SpA	2,838
154,049	Kinder Morgan Inc	2,765
30,380	Valero Energy Corp	2,737
48,947	Devon Energy Corp	2,734
21,365	Diamondback Energy Inc	2,588
100,341	Royal Dutch Shell Plc 'B'	2,455
78,087	Baker Hughes Co	2,418
75,327	Marathon Oil Corp	2,368
74,362	Equinor ASA	2,362
18,220	Cheniere Energy Inc	2,256
68,226	Halliburton Co	2,233
90,629	Royal Dutch Shell Plc 'A'	2,194
33,822	ONEOK Inc	2,173
21,134	Hess Corp	2,056

Sales Quantity	Investment	Proceeds USD'000
88,228	Exxon Mobil Corp	6,479
38,182	Chevron Corp	5,306
54,790	TotalEnergies SE	2,819
31,128	ConocoPhillips	2,727
84,489	Shell Plc	2,355
468,991	BP Plc	2,240
42,292	Enbridge Inc	1,749
20,631	Marathon Petroleum Corp	1,677
12,180	EOG Resources Inc	1,274
24,401	Canadian Natural Resources Ltd	1,233
50,005	Royal Dutch Shell Plc 'A'	1,101
36,545	Suncor Energy Inc	1,091
4,974	Pioneer Natural Resources Co	1,064
20,558	TC Energy Corp	1,048
28,296	Schlumberger NV	1,003
42,066	Royal Dutch Shell Plc 'B'	910
19,785	Occidental Petroleum Corp	870
14,853	Devon Energy Corp	798
25,585	Williams Cos Inc	770
9,568	Phillips 66	765
6,209	Cheniere Energy Inc	755
53,214	Eni SpA	751
41,728	Kinder Morgan Inc	713
7,847	Valero Energy Corp	673
20,637	Equinor ASA	631
9,258	ONEOK Inc	583
18,393	Halliburton Co	543
5,719	Hess Corp	520

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000
191,955	Apple Inc	28,754
82,238	Microsoft Corp	22,148
5,419	Amazon.com Inc	14,914
12,541	Tesla Inc	10,660
3,487	Alphabet Inc 'A'	8,386
3,138	Alphabet Inc 'C'	7,585
29,123	NVIDIA Corp	6,521
26,990	Meta Platforms Inc 'A'	5,735
11,045	UnitedHealth Group Inc	4,897
30,915	Johnson & Johnson	4,804
33,451	JPMorgan Chase & Co	4,308
13,817	Berkshire Hathaway Inc 'B'	4,100
33,527	Nestle SA RegS	3,899
50,537	Exxon Mobil Corp	3,665
18,681	Visa Inc 'A'	3,656
25,562	Procter & Gamble Co	3,556
11,844	Home Depot Inc	3,521
68,552	Pfizer Inc	3,213
9,817	Mastercard Inc 'A'	3,170
22,595	Chevron Corp	3,121

Sales Quantity	Investment	Proceeds EUR'000
255,908	Apple Inc	38,102
103,836	Microsoft Corp	27,996
6,500	Amazon.com Inc	17,064
4,365	Alphabet Inc 'A'	10,336
4,316	Alphabet Inc 'C'	10,272
12,091	Tesla Inc	9,858
37,959	Meta Platforms Inc 'A'	8,120
36,033	NVIDIA Corp	7,539
13,679	UnitedHealth Group Inc	6,031
38,293	Johnson & Johnson	5,973
45,346	JPMorgan Chase & Co	5,733
19,749	Berkshire Hathaway Inc 'B'	5,603
44,582	Nestle SA RegS	5,204
34,973	Procter & Gamble Co	4,975
15,506	Home Depot Inc	4,747
24,480	Visa Inc 'A'	4,697
119,609	Bank of America Corp	4,560
61,787	Exxon Mobil Corp	4,427
12,480	Mastercard Inc 'A'	4,009
6,448	ASML Holding NV	3,802

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD FINANCIALS SECTOR ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,931	JPMorgan Chase & Co	314
389	BlackRock Inc~	302
3,069	Morgan Stanley	287
3,774	Bank of Nova Scotia	272
1,126	Allianz SE RegS	261
833	Berkshire Hathaway Inc 'B'	258
766	Moody's Corp	252
4,745	Bank of America Corp	224
37,406	Banco Bilbao Vizcaya Argentaria SA	223
87,114	Intesa Sanpaolo SpA	223
7,698	AXA SA	214
1,336	T Rowe Price Group Inc	199
1,127	Deutsche Boerse AG	193
1,789	Swiss Re AG	172
2,083	Toronto-Dominion Bank	164
838	American Express Co	153
4,806	Societe Generale SA	143
1,312	Prudential Financial Inc	141
5,646	Regions Financial Corp	136
1,169	Northern Trust Corp	134
8,563	Huntington Bancshares Inc	134
35,394	Legal & General Group Plc	133
2,546	Wells Fargo & Co	133
317	S&P Global Inc	127
794	Marsh & McLennan Cos Inc	126
2,127	Bank of New York Mellon Corp	116
1,483	KBC Group NV	110
1,992	Sun Life Financial Inc	106
232	Zurich Insurance Group AG	106
10,400	AIA Group Ltd	106

~Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
2,286	Berkshire Hathaway Inc 'B'	716
3,908	JPMorgan Chase & Co	578
13,210	Bank of America Corp	578
7,729	Wells Fargo & Co	395
2,845	Morgan Stanley	266
2,440	Royal Bank of Canada	261
332	BlackRock Inc~	261
3,090	Bank of Nova Scotia	222
949	Allianz SE RegS	220
3,052	Commonwealth Bank of Australia	213
2,483	Charles Schwab Corp	208
1,176	American Express Co	206
2,566	Toronto-Dominion Bank	199
555	Moody's Corp	189
3,118	Citigroup Inc	178
26,406	HSBC Holdings Plc	167
16,400	AIA Group Ltd	166
5,619	AXA SA	159
920	Marsh & McLennan Cos Inc	153
431	Goldman Sachs Group Inc	153
766	Chubb Ltd	152

~Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000
7,779	Apple Inc	993
3,207	Microsoft Corp	746
219	Amazon.com Inc	519
689	Tesla Inc	509
135	Alphabet Inc 'A'	275
1,117	Meta Platforms Inc 'A'	262
116	Alphabet Inc 'C'	240
1,130	NVIDIA Corp	226
1,436	Sea Ltd ADR	198
1,216	Johnson & Johnson	155
432	UnitedHealth Group Inc	153
1,249	Airbnb Inc 'A'	150
1,228	JPMorgan Chase & Co	150
1,379	Nestle SA RegS	134
300	Keyence Corp	133
560	Berkshire Hathaway Inc 'B'	130
440	Home Depot Inc	127
2,879	Pfizer Inc	121
1,027	Procter & Gamble Co	120
3,291	Bank of America Corp	117

Sales Quantity	Investment	Proceeds GBP'000
12,413	Apple Inc	1,538
4,540	Microsoft Corp	1,031
271	Amazon.com Inc	569
203	Alphabet Inc 'C'	399
509	Tesla Inc	364
184	Alphabet Inc 'A'	356
1,961	Meta Platforms Inc 'A'	346
1,479	NVIDIA Corp	253
953	Berkshire Hathaway Inc 'B'	233
2,223	JPMorgan Chase & Co	231
589	UnitedHealth Group Inc	226
1,635	Johnson & Johnson	223
2,128	Nestle SA RegS	212
6,676	Bank of America Corp	208
1,677	Procter & Gamble Co	201
1,184	Visa Inc 'A'	190
757	Home Depot Inc	190
3,008	Exxon Mobil Corp	186
2,581	Oracle Corp	165
608	Mastercard Inc 'A'	162

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD HEALTH CARE SECTOR ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
187,169	Novo Nordisk AS 'B'	19,405
95,821	Johnson & Johnson	16,152
31,494	UnitedHealth Group Inc	14,991
235,591	Gilead Sciences Inc	14,553
109,054	Agilent Technologies Inc	14,089
108,393	AstraZeneca Plc	13,458
35,094	Roche Holding AG 'non-voting share'	12,993
110,116	Edwards Lifesciences Corp	12,134
51,336	Amgen Inc	11,862
8,552	Mettler-Toledo International Inc	11,581
76,404	AbbVie Inc	11,152
43,314	Cigna Corp	10,433
22,134	Anthem Inc	10,227
106,677	Novartis AG RegS	9,428
567,600	Astellas Pharma Inc	9,356
36,840	Vertex Pharmaceuticals Inc	8,759
32,548	Eli Lilly & Co	8,740
102,900	Merck & Co Inc	8,448
89,879	Cerner Corp	8,383
161,702	Pfizer Inc	8,029
20,722	Sonova Holding AG RegS	7,908
44,237	Zoetis Inc	7,855
33,018	ResMed Inc	7,620
23,680	Waters Corp	7,481
72,791	CVS Health Corp	7,389
12,909	Thermo Fisher Scientific Inc	7,156
97,617	Hologic Inc	7,049
46,032	Coloplast AS 'B'	6,749
26,401	Insulet Corp	6,438
59,393	Sanofi	6,259
86,952	Bristol-Myers Squibb Co	6,107
105,422	Cardinal Health Inc	5,801
48,123	Abbott Laboratories	5,795
13,166	Humana Inc	5,732
27,104	Biogen Inc	5,642
41,509	Quest Diagnostics Inc	5,583
17,799	Illumina Inc	5,347
19,611	Danaher Corp	5,328
48,836	UCB SA	5,272
167,400	Chugai Pharmaceutical Co Ltd	5,170

Sales Quantity	Investment	Proceeds USD'000
38,596	UnitedHealth Group Inc	18,721
347,631	Pfizer Inc	16,494
97,354	Johnson & Johnson	16,219
109,817	Abbott Laboratories	13,304
78,621	AbbVie Inc	11,620
114,423	Novartis AG RegS	10,005
17,683	Thermo Fisher Scientific Inc	9,810
33,705	Danaher Corp	9,225
83,174	Medtronic Plc	8,740
311,483	GlaxoSmithKline Plc	6,504
22,101	Intuitive Surgical Inc	6,417
24,751	Eli Lilly & Co	6,286
29,490	CSL Ltd	5,535
20,882	Stryker Corp	5,490
20,933	Cigna Corp	5,458
23,507	STERIS Plc	5,394
46,652	Sanofi	4,921
18,066	Becton Dickinson and Co	4,890
24,755	Merck KGaA	4,682
42,912	CVS Health Corp	4,280
72,572	Bayer AG RegS	4,218
16,924	HCA Healthcare Inc	4,198
44,575	Cerner Corp	4,195
6,451	Regeneron Pharmaceuticals Inc	4,007
36,446	Novo Nordisk AS 'B'	3,951
86,929	Boston Scientific Corp	3,840
14,501	Vertex Pharmaceuticals Inc	3,825
9,356	Roche Holding AG 'non-voting share'	3,613
22,112	Moderna Inc	3,360
41,970	Merck & Co Inc	3,348

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD HEALTH CARE SECTOR ESG UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD INDUSTRIALS SECTOR ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,344	Schneider Electric SE	211
3,172	Johnson Controls International Plc	206
6,019	RELX Plc	193
975	United Parcel Service Inc 'B'	187
1,241	3M Co	186
767	Caterpillar Inc	166
4,700	ITOCHU Corp	152
371	Deere & Co	152
1,002	Trane Technologies Plc	151
602	Union Pacific Corp	146
1,341	Wolters Kluwer NV	145
269	WW Grainger Inc	140
51	SGS SA RegS	135
12,504	Transurban Group	126
976	Siemens AG RegS	123
1,238	Expeditors International of Washington Inc	121
3,829	ABB Ltd RegS	121
898	Ferguson Plc	115
1,250	Xylem Inc	108
2,340	Carrier Global Corp	100
2,300	Recruit Holdings Co Ltd	96
716	Canadian National Railway Co	91
1,277	Intertek Group Plc	86
408	Illinois Tool Works Inc	84
934	General Electric Co	83
11,244	Brambles Ltd	82

Sales Quantity	Investment	Proceeds USD'000
142	Roper Technologies Inc	67
500	East Japan Railway Co	26
186	CH Robinson Worldwide Inc	20
318	Cie de Saint-Gobain	19
123	HEICO Corp	18
557	Sunrun Inc	15
5	AP Moller - Maersk AS 'A'	14
391	Bouygues SA	13
140	Vinci SA	13
1,847	Ballard Power Systems Inc	13
129	Eiffage SA	13
299	Delta Air Lines Inc	12
500	Komatsu Ltd	12
739	Epiroc AB 'B'	12
107	Canadian National Railway Co	12
20	TransDigm Group Inc	12
500	Miura Co Ltd	11
400	Sohgo Security Services Co Ltd	11
105	Wolters Kluwer NV	10
1,400	Obayashi Corp	10
103	Owens Corning	10
116	Xylem Inc	10
43	Cummins Inc	9
42	Illinois Tool Works Inc	9
486	Volvo AB 'B'	8
330	Vestas Wind Systems AS	8
28	United Rentals Inc	8
472	SKF AB 'B'	8
74	Allegion Plc	8
1,052	Brambles Ltd	8
236	Experian Plc	8
91	Legrand SA	8
36	Caterpillar Inc	8
373	Sandvik AB	8
133	Randstad NV	7
50	Aeroports de Paris	7
65	Expeditors International of Washington Inc	7
48	Schneider Electric SE	7
165	Adecco Group AG RegS	6

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD INDUSTRIALS SECTOR ESG UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
76,153	Microsoft Corp	22,033
115,581	Apple Inc	18,053
43,566	NVIDIA Corp	10,006
11,102	ASML Holding NV	7,120
129,511	Cisco Systems Inc	6,980
137,735	Intel Corp	6,534
14,414	Adobe Inc	6,426
31,759	Salesforce Inc	6,354
19,601	Accenture Plc 'A'	6,175
10,977	ServiceNow Inc	5,912
27,907	Automatic Data Processing Inc	5,854
43,304	Applied Materials Inc	5,632
50,593	SAP SE	5,590
11,200	Tokyo Electron Ltd	5,390
11,645	Intuit Inc	5,277
9,600	Lam Research Corp	5,201
18,365	Autodesk Inc	3,915
55,740	Dassault Systemes SE	2,642
16,400	Fujitsu Ltd	2,416
7,300	ANSYS Inc	2,246
244,377	Telefonaktiebolaget LM Ericsson 'B'	2,200
17,606	VMware Inc 'A'	2,027

Sales Quantity	Investment	Proceeds USD'000
159,368	Apple Inc	26,161
26,248	Microsoft Corp	7,375
22,484	Accenture Plc 'A'	6,697
17,430	Visa Inc 'A'	3,734
19,849	Salesforce Inc	3,281
9,097	Mastercard Inc 'A'	3,246
4,208	Broadcom Inc	2,466
9,939	NVIDIA Corp	2,085
16,277	Advanced Micro Devices Inc	2,008
11,547	QUALCOMM Inc	1,976
8,571	Automatic Data Processing Inc	1,861
19,709	Oracle Corp	1,549
2,475	ASML Holding NV	1,474
31,617	Intel Corp	1,399
11,469	PayPal Holdings Inc	1,361
3,031	Adobe Inc	1,320
2,600	Tokyo Electron Ltd	1,185
6,587	Texas Instruments Inc	1,149
9,196	International Business Machines Corp	1,129
23,465	Cisco Systems Inc	1,117

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD MATERIALS SECTOR ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
358	Linde Plc	114
1,022	Nutrien Ltd	107
566	Ecolab Inc	104
23	Givaudan SA RegS	98
455	Koninklijke DSM NV	80
1,977	CRH Plc	76
957	Newmont Corp	76
703	Croda International Plc	73
908	Rio Tinto Plc	73
1,118	Dow Inc	68
1,372	Wheaton Precious Metals Corp	67
766	Ball Corp	67
1,334	Anglo American Plc	66
460	PPG Industries Inc	62
674	Akzo Nobel NV	57
1,087	Boliden AB	57
782	Novozymes AS 'B'	55
848	Agnico Eagle Mines Ltd	52
1,518	UPM-Kymmene Oyj	51
2,628	Mondi Plc	49
375	International Flavors & Fragrances Inc	47
297	Nucor Corp	41
1,843	Antofagasta Plc	41
244	Franco-Nevada Corp	40
2,424	Fortescue Metals Group Ltd	39
7,900	Toray Industries Inc	39
524	Mosaic Co	37
3,870	Norsk Hydro ASA	37
8,500	Sumitomo Chemical Co Ltd	36
4,400	Asahi Kasei Corp	36
1,741	Stora Enso Oyj 'R'	36
500	Nitto Denko Corp	35
822	Umicore SA	34
120	Sherwin-Williams Co	32
446	DuPont de Nemours Inc	31
2,000	BlueScope Steel Ltd	30
708	Smurfit Kappa Group Plc	28
1,108	Johnson Matthey Plc	28

Sales Quantity	Investment	Proceeds USD'000
284	Nutrien Ltd	28
347	Novozymes AS 'B'	22
341	LANXESS AG	16
105	PPG Industries Inc	13
621	Antofagasta Plc	12
390	Evonik Industries AG	10
72	International Flavors & Fragrances Inc	10
227	Smurfit Kappa Group Plc	9
210	Wheaton Precious Metals Corp	9
190	Umicore SA	8
100	Nitto Denko Corp	7
106	DuPont de Nemours Inc	7
48	Franco-Nevada Corp	7
80	Dow Inc	5
57	West Fraser Timber Co Ltd	5
172	Johnson Matthey Plc	5
174	James Hardie Industries Plc	5
311	Fortescue Metals Group Ltd	4
223	Stora Enso Oyj 'R'	4
365	Orica Ltd	4
100	Sumitomo Metal Mining Co Ltd	4
58	Rio Tinto Plc	4
200	Mitsubishi Gas Chemical Co Inc	3
41	Mosaic Co	3
200	Kansai Paint Co Ltd	2
77	FUCHS PETROLUB SE (Pref)	2

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES MSCI WORLD MATERIALS SECTOR ESG UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
368,001	ConocoPhillips	34,713
301,614	EOG Resources Inc	34,383
599,925	Canadian Natural Resources Ltd	34,281
122,861	Pioneer Natural Resources Co	28,674
340,878	Devon Energy Corp	19,167
149,254	Hess Corp	14,829
92,222	Diamondback Energy Inc	12,201
525,141	Woodside Petroleum Ltd	11,367
440,731	Coterra Energy Inc	10,959
422,373	Marathon Oil Corp	9,613
1,639,455	Santos Ltd	9,091
196,636	APA Corp	7,304
5,928	Texas Pacific Land Corp	7,277
100,206	Chesapeake Energy Corp	7,115
167,106	Tourmaline Oil Corp	6,932
141,644	Ovintiv Inc	6,563
558,000	Inpex Corp	6,096
163,309	EQT Corp	4,623
370,449	ARC Resources Ltd	4,534
21,670	Novatek PJSC RegS GDR	4,270
104,292	Lundin Energy AB	4,208
745,557	Southwestern Energy Co	4,199
155,983	Antero Resources Corp	3,968
69,080	Civitas Resources Inc	3,693

Sales Quantity	Investment	Proceeds USD'000
243,756	ConocoPhillips	22,433
381,834	Canadian Natural Resources Ltd	20,777
177,607	EOG Resources Inc	19,535
66,570	Pioneer Natural Resources Co	14,906
184,995	Devon Energy Corp	9,980
80,987	Hess Corp	7,557
50,010	Diamondback Energy Inc	6,258
238,714	Coterra Energy Inc	5,740
271,773	Woodside Petroleum Ltd	5,581
234,054	Marathon Oil Corp	5,033
856,995	Santos Ltd	4,520
114,186	APA Corp	3,876
330,600	Inpex Corp	3,524
88,834	Tourmaline Oil Corp	3,495
77,007	Ovintiv Inc	3,235
215,392	ARC Resources Ltd	2,449
12,612	Novatek PJSC RegS GDR	2,414
89,331	EQT Corp	2,318
56,486	Lundin Energy AB	2,189
84,802	Antero Resources Corp	2,058
24,782	Chesapeake Energy Corp	1,919
78,548	Range Resources Corp	1,859

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
46,683	Meta Platforms Inc 'A'	10,552
2,376	Alphabet Inc 'A'	6,084
2,197	Alphabet Inc 'C'	5,644
26,643	Walt Disney Co	3,503
61,328	Verizon Communications Inc	3,172
65,644	Comcast Corp 'A'	3,065
6,489	Netflix Inc	2,456
104,301	AT&T Inc	2,359
8,598	T-Mobile US Inc	1,057
1,630	Charter Communications Inc 'A'	908
11,419	Activision Blizzard Inc	846
4,038	Electronic Arts Inc	514
3,908	Take-Two Interactive Software Inc	506
11,756	Twitter Inc	493
4,406	Match Group Inc	457
8,897	ViacomCBS Inc 'B'	288
12,190	Discovery Inc	233
3,002	Omnicom Group Inc	227
2,112	Live Nation Entertainment Inc	220
5,732	Interpublic Group of Cos Inc	196

Sales Quantity	Investment	Proceeds USD'000
2,461	Alphabet Inc 'A'	6,689
2,394	Alphabet Inc 'C'	6,542
18,787	Meta Platforms Inc 'A'	5,004
16,069	Walt Disney Co	2,202
42,455	Comcast Corp 'A'	2,008
34,587	Verizon Communications Inc	1,783
3,861	Netflix Inc	1,593
63,031	AT&T Inc	1,402
1,305	Charter Communications Inc 'A'	745
5,178	T-Mobile US Inc	625
6,860	Activision Blizzard Inc	491
2,573	Electronic Arts Inc	324
7,059	Twitter Inc	305
2,476	Match Group Inc	267
5,386	ViacomCBS Inc 'B'	173
1,048	Take-Two Interactive Software Inc	159
2,050	Omnicom Group Inc	158
7,026	Discovery Inc	150
1,225	Live Nation Entertainment Inc	135
3,622	Interpublic Group of Cos Inc	129

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
11,120	Amazon.com Inc	34,273
22,629	Tesla Inc	20,601
25,919	Home Depot Inc	8,892
18,738	McDonald's Corp	4,611
31,951	NIKE Inc 'B'	4,386
17,028	Lowe's Cos Inc	3,897
29,421	Starbucks Corp	2,698
11,912	Target Corp	2,628
1,022	Booking Holdings Inc	2,280
29,878	TJX Cos Inc	1,957
98,414	Ford Motor Co	1,734
36,365	General Motors Co	1,717
5,739	Dollar General Corp	1,263
7,058	Marriott International Inc 'A'	1,179
733	Chipotle Mexican Grill Inc	1,128
1,639	O'Reilly Automotive Inc	1,119
518	AutoZone Inc	1,023
6,807	Hilton Worldwide Holdings Inc	1,009
15,454	eBay Inc	882
7,184	Yum! Brands Inc	876

Sales Quantity	Investment	Proceeds USD'000
16,478	Amazon.com Inc	48,322
30,945	Tesla Inc	28,553
40,818	Home Depot Inc	13,984
28,188	McDonald's Corp	7,094
48,206	NIKE Inc 'B'	6,633
28,535	Lowe's Cos Inc	6,418
46,599	Starbucks Corp	4,226
19,388	Target Corp	4,200
1,539	Booking Holdings Inc	3,523
46,250	TJX Cos Inc	3,056
148,196	Ford Motor Co	2,730
54,810	General Motors Co	2,669
9,084	Dollar General Corp	1,956
2,644	O'Reilly Automotive Inc	1,750
861	AutoZone Inc	1,709
10,315	Marriott International Inc 'A'	1,678
1,079	Chipotle Mexican Grill Inc	1,588
10,459	Hilton Worldwide Holdings Inc	1,500
25,587	eBay Inc	1,466
11,449	Yum! Brands Inc	1,398

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
246,150	Procter & Gamble Co	38,671
400,591	Coca-Cola Co	24,834
142,552	PepsiCo Inc	24,410
45,706	Costco Wholesale Corp	23,551
145,212	Walmart Inc	20,808
159,197	Philip Morris International Inc	16,306
187,184	Altria Group Inc	9,699
142,590	Mondelez International Inc 'A'	9,377
86,941	Colgate-Palmolive Co	6,963
23,943	Estee Lauder Cos Inc 'A'	6,928
34,841	Kimberly-Clark Corp	4,748
57,941	Archer-Daniels-Midland Co	4,614
62,429	General Mills Inc	4,330
52,673	Sysco Corp	4,283
16,942	Constellation Brands Inc 'A'	4,075
74,128	Walgreens Boots Alliance Inc	3,574
69,292	Kroger Co	3,445
39,149	Monster Beverage Corp	3,366
15,074	Hershey Co	3,131
73,664	Kraft Heinz Co	2,857
30,497	Tyson Foods Inc 'A'	2,803
25,947	McCormick & Co Inc	2,543
25,054	Church & Dwight Co Inc	2,504

Sales Quantity	Investment	Proceeds USD'000
93,318	Procter & Gamble Co	14,615
149,327	Coca-Cola Co	9,155
16,970	Costco Wholesale Corp	8,991
53,088	PepsiCo Inc	8,940
54,706	Walmart Inc	7,773
59,787	Philip Morris International Inc	6,015
71,045	Altria Group Inc	3,616
53,688	Mondelez International Inc 'A'	3,500
8,909	Estee Lauder Cos Inc 'A'	2,645
32,526	Colgate-Palmolive Co	2,581
21,643	Archer-Daniels-Midland Co	1,727
13,027	Kimberly-Clark Corp	1,706
20,095	Sysco Corp	1,634
23,407	General Mills Inc	1,583
6,542	Constellation Brands Inc 'A'	1,546
27,820	Walgreens Boots Alliance Inc	1,348
26,565	Kroger Co	1,307
14,576	Monster Beverage Corp	1,208
5,632	Hershey Co	1,165
11,693	Tyson Foods Inc 'A'	1,097
27,552	Kraft Heinz Co	1,013
9,685	McCormick & Co Inc	963
9,446	Church & Dwight Co Inc	941

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,885,184	Exxon Mobil Corp	147,545
722,489	Chevron Corp	107,325
616,258	ConocoPhillips	57,514
286,773	EOG Resources Inc	31,988
690,379	Schlumberger NV	26,650
111,231	Pioneer Natural Resources Co	25,397
278,068	Marathon Petroleum Corp	21,341
436,148	Occidental Petroleum Corp	20,987
243,040	Phillips 66	20,047
597,824	Williams Cos Inc	18,662
308,677	Devon Energy Corp	17,179
961,626	Kinder Morgan Inc	17,058
182,926	Valero Energy Corp	15,846
482,357	Baker Hughes Co	14,920
442,452	Halliburton Co	14,427
219,009	ONEOK Inc	14,161
134,332	Hess Corp	12,887
83,861	Diamondback Energy Inc	10,827
398,089	Coterra Energy Inc	9,818
374,340	Marathon Oil Corp	8,299
174,363	APA Corp	6,329

Sales Quantity	Investment	Proceeds USD'000
869,156	Exxon Mobil Corp	66,688
414,108	Chevron Corp	60,504
282,086	ConocoPhillips	25,338
125,820	EOG Resources Inc	13,696
154,057	Marathon Petroleum Corp	11,712
302,301	Schlumberger NV	11,429
48,884	Pioneer Natural Resources Co	10,909
191,669	Occidental Petroleum Corp	8,789
263,152	Williams Cos Inc	8,071
96,706	Phillips 66	7,985
423,113	Kinder Morgan Inc	7,444
134,825	Devon Energy Corp	7,326
71,189	Valero Energy Corp	6,072
191,865	Halliburton Co	6,047
95,544	ONEOK Inc	6,025
188,882	Baker Hughes Co	5,729
59,001	Hess Corp	5,539
37,224	Diamondback Energy Inc	4,639
174,761	Coterra Energy Inc	4,220
167,083	Marathon Oil Corp	3,576
83,573	APA Corp	2,853

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000
488,408	Apple Inc	72,480
238,985	Microsoft Corp	64,325
14,362	Amazon.com Inc	37,071
30,287	Tesla Inc	24,409
9,611	Alphabet Inc 'A'	22,720
8,854	Alphabet Inc 'C'	20,977
81,907	NVIDIA Corp	17,064
72,776	Meta Platforms Inc 'A'	16,369
56,877	Berkshire Hathaway Inc 'B'	16,322
82,733	Johnson & Johnson	13,129
29,438	UnitedHealth Group Inc	13,118
91,965	JPMorgan Chase & Co	11,616
74,730	Procter & Gamble Co	10,619
32,246	Home Depot Inc	9,947
51,558	Visa Inc 'A'	9,927
133,072	Exxon Mobil Corp	9,772
26,908	Mastercard Inc 'A'	8,653
177,265	Pfizer Inc	8,396
223,104	Bank of America Corp	8,343
61,053	Chevron Corp	8,290

Sales Quantity	Investment	Proceeds EUR'000
360,846	Apple Inc	54,254
166,256	Microsoft Corp	45,574
9,669	Amazon.com Inc	25,888
18,097	Tesla Inc	15,827
6,551	Alphabet Inc 'C'	15,509
6,567	Alphabet Inc 'A'	15,408
60,734	Meta Platforms Inc 'A'	14,110
56,370	NVIDIA Corp	12,425
42,128	Berkshire Hathaway Inc 'B'	11,905
20,399	UnitedHealth Group Inc	9,073
57,018	Johnson & Johnson	8,968
67,729	JPMorgan Chase & Co	8,601
55,599	Procter & Gamble Co	7,922
24,721	Home Depot Inc	7,660
39,483	Visa Inc 'A'	7,652
195,392	Bank of America Corp	7,370
91,730	Exxon Mobil Corp	6,370
19,625	Mastercard Inc 'A'	6,368
121,597	Pfizer Inc	5,750
43,108	Chevron Corp	5,494

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
190,687	Berkshire Hathaway Inc 'B'	61,480
307,669	JPMorgan Chase & Co	47,061
730,726	Bank of America Corp	33,734
81,283	S&P Global Inc	32,631
404,257	Wells Fargo & Co	21,904
162,062	Charles Schwab Corp	14,517
145,693	Morgan Stanley	14,340
37,393	Goldman Sachs Group Inc	13,740
206,968	Citigroup Inc	13,029
15,125	BlackRock Inc~	12,435
63,657	American Express Co	11,248
32,569	Signature Bank	10,094
19,750	FactSet Research Systems Inc	9,185
44,594	Chubb Ltd	8,983
42,864	PNC Financial Services Group Inc	8,961
142,551	Truist Financial Corp	8,948
38,666	CME Group Inc	8,928
53,521	Marsh & McLennan Cos Inc	8,627
145,430	US Bancorp	8,572
59,067	Intercontinental Exchange Inc	7,676
61,293	Progressive Corp	6,619
43,173	Capital One Financial Corp	6,465
22,302	Aon Plc 'A'	6,452
16,943	Moody's Corp	5,939
84,567	American International Group Inc	5,099

~Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
244,198	Berkshire Hathaway Inc 'B'	78,033
391,828	JPMorgan Chase & Co	53,260
1,026,420	Bank of America Corp	41,942
591,089	Wells Fargo & Co	28,629
197,392	Morgan Stanley	17,515
41,188	S&P Global Inc	16,077
90,593	American Express Co	15,462
196,910	Charles Schwab Corp	15,430
272,374	Citigroup Inc	15,272
44,386	Goldman Sachs Group Inc	14,818
18,684	BlackRock Inc~	13,492
58,384	Chubb Ltd	11,813
47,099	CME Group Inc	10,630
66,406	Marsh & McLennan Cos Inc	10,540
54,917	PNC Financial Services Group Inc	10,112
175,158	Truist Financial Corp	9,802
177,095	US Bancorp	9,483
32,116	Aon Plc 'A'	9,475
73,716	Intercontinental Exchange Inc	9,054
66,933	Capital One Financial Corp	9,026
76,671	Progressive Corp	8,249
21,308	Moody's Corp	6,978
115,598	American International Group Inc	6,740
97,838	MetLife Inc	6,369
117,050	Bank of New York Mellon Corp	6,008
34,279	Travelers Cos Inc	5,874
53,401	Prudential Financial Inc	5,795

~Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000
5,147	Microsoft Corp	1,253
9,548	Apple Inc	1,237
356	Amazon.com Inc	860
1,194	Tesla Inc	856
1,310	EPAM Systems Inc	672
200	Alphabet Inc 'A'	419
1,987	NVIDIA Corp	407
177	Alphabet Inc 'C'	370
1,374	Signature Bank	314
1,316	Molina Healthcare Inc	307
853	FactSet Research Systems Inc	304
1,317	Meta Platforms Inc 'A'	299
2,232	Camden Property Trust (REIT)	292
1,171	Berkshire Hathaway Inc 'B'	264
1,190	SolarEdge Technologies Inc	259
655	UnitedHealth Group Inc	246
1,902	Johnson & Johnson	245
2,038	JPMorgan Chase & Co	233
1,229	Nordson Corp	202
1,673	Procter & Gamble Co	201

Sales Quantity	Investment	Proceeds GBP'000
62,335	Apple Inc	7,929
28,790	Microsoft Corp	6,723
1,661	Amazon.com Inc	3,875
3,156	Tesla Inc	2,353
1,127	Alphabet Inc 'C'	2,292
1,135	Alphabet Inc 'A'	2,289
10,124	Meta Platforms Inc 'A'	1,936
9,411	NVIDIA Corp	1,813
7,326	Berkshire Hathaway Inc 'B'	1,743
3,550	UnitedHealth Group Inc	1,319
9,922	Johnson & Johnson	1,300
11,748	JPMorgan Chase & Co	1,276
9,605	Procter & Gamble Co	1,137
4,218	Home Depot Inc	1,110
6,719	Visa Inc 'A'	1,089
33,507	Bank of America Corp	1,075
15,956	Exxon Mobil Corp	919
3,366	Mastercard Inc 'A'	904
21,150	Pfizer Inc	838
7,274	Chevron Corp	776

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
95,865	UnitedHealth Group Inc	48,451
269,595	Johnson & Johnson	47,416
577,836	Pfizer Inc	30,427
180,479	AbbVie Inc	27,871
40,698	Thermo Fisher Scientific Inc	23,722
80,953	Eli Lilly & Co	23,044
180,430	Abbott Laboratories	21,860
257,938	Merck & Co Inc	21,462
65,743	Danaher Corp	18,613
221,645	Bristol-Myers Squibb Co	15,935
139,648	Medtronic Plc	15,049
57,757	Amgen Inc	13,829
134,995	CVS Health Corp	13,756
24,876	Anthem Inc	12,036
36,803	Intuitive Surgical Inc	10,461
48,662	Zoetis Inc	9,367
33,833	Stryker Corp	8,728
32,920	Cigna Corp	8,018
126,725	Gilead Sciences Inc	7,954
25,112	Molina Healthcare Inc	7,902
11,642	Regeneron Pharmaceuticals Inc	7,850
28,407	Becton Dickinson and Co	7,415
63,151	Edwards Lifesciences Corp	7,243
19,839	Illumina Inc	6,880
153,847	Boston Scientific Corp	6,635
25,740	Vertex Pharmaceuticals Inc	6,596
36,446	Moderna Inc	6,292
24,183	HCA Healthcare Inc	5,939
12,952	Humana Inc	5,694

Sales Quantity	Investment	Proceeds USD'000
96,348	UnitedHealth Group Inc	45,906
270,526	Johnson & Johnson	45,145
577,498	Pfizer Inc	28,678
180,072	AbbVie Inc	26,094
40,291	Thermo Fisher Scientific Inc	22,316
182,563	Abbott Laboratories	22,264
261,061	Merck & Co Inc	20,222
81,175	Eli Lilly & Co	20,010
65,250	Danaher Corp	17,757
239,662	Bristol-Myers Squibb Co	16,220
140,286	Medtronic Plc	14,589
137,257	CVS Health Corp	14,200
59,751	Amgen Inc	13,474
25,043	Anthem Inc	11,356
36,488	Intuitive Surgical Inc	10,435
49,128	Zoetis Inc	9,571
40,377	Cigna Corp	9,300
33,432	Stryker Corp	8,512
125,334	Gilead Sciences Inc	7,789
29,142	Becton Dickinson and Co	7,746
62,444	Edwards Lifesciences Corp	6,814
156,925	Boston Scientific Corp	6,772
10,871	Regeneron Pharmaceuticals Inc	6,770
26,849	HCA Healthcare Inc	6,621
27,940	Vertex Pharmaceuticals Inc	6,516
35,298	Moderna Inc	5,452
12,814	Humana Inc	5,442
15,609	Illumina Inc	5,176

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
22,499	Union Pacific Corp	5,592
26,453	United Parcel Service Inc 'B'	5,397
53,010	Raytheon Technologies Corp	5,045
24,505	Honeywell International Inc	4,850
19,288	Caterpillar Inc	4,101
9,855	Deere & Co	3,788
19,759	Boeing Co	3,722
39,994	General Electric Co	3,670
8,592	Lockheed Martin Corp	3,564
20,222	3M Co	3,220
79,498	CSX Corp	2,802
8,513	Norfolk Southern Corp	2,314
10,302	Illinois Tool Works Inc	2,274
14,470	Eaton Corp Plc	2,231
5,168	Northrop Grumman Corp	2,198
13,815	Waste Management Inc	2,158
21,366	Emerson Electric Co	1,990
8,662	FedEx Corp	1,988
8,258	General Dynamics Corp	1,855
24,711	Johnson Controls International Plc	1,684
6,988	L3Harris Technologies Inc	1,646
3,458	Roper Technologies Inc	1,582
6,503	Nordson Corp	1,443
30,871	Carrier Global Corp	1,429
8,381	Trane Technologies Plc	1,379
4,595	Parker-Hannifin Corp	1,353
3,230	Cintas Corp	1,293
1,971	TransDigm Group Inc	1,244
4,227	Rockwell Automation Inc	1,214
21,101	Fastenal Co	1,205
5,954	Verisk Analytics Inc	1,205
15,126	Otis Worldwide Corp	1,200
12,879	PACCAR Inc	1,143
8,362	AMETEK Inc	1,117

Sales Quantity	Investment	Proceeds USD'000
25,369	Union Pacific Corp	6,211
12,412	Roper Technologies Inc	5,821
58,074	Raytheon Technologies Corp	5,688
28,257	United Parcel Service Inc 'B'	5,555
26,610	Honeywell International Inc	5,116
21,227	Caterpillar Inc	4,517
11,224	S&P Global Inc	4,384
10,863	Deere & Co	4,315
9,565	Lockheed Martin Corp	4,245
42,656	General Electric Co	3,757
21,415	Boeing Co	3,728
22,366	3M Co	3,339
88,104	CSX Corp	3,062
5,862	Northrop Grumman Corp	2,638
9,706	Norfolk Southern Corp	2,535
14,989	Waste Management Inc	2,365
11,108	Illinois Tool Works Inc	2,312
7,800	Kansas City Southern	2,290
15,509	Eaton Corp Plc	2,285
23,192	Emerson Electric Co	2,156
8,992	General Dynamics Corp	2,116
9,483	FedEx Corp	2,018
7,858	L3Harris Technologies Inc	1,954
27,214	Johnson Controls International Plc	1,694
34,172	Carrier Global Corp	1,482
9,271	Trane Technologies Plc	1,389
4,950	Parker-Hannifin Corp	1,375
3,388	Cintas Corp	1,371
2,063	TransDigm Group Inc	1,299
6,346	Verisk Analytics Inc	1,285
22,688	Fastenal Co	1,277
16,412	Otis Worldwide Corp	1,243

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,056,366	Apple Inc	180,182
353,807	Microsoft Corp	111,152
149,169	NVIDIA Corp	40,716
89,331	Visa Inc 'A'	19,073
36,024	Roper Technologies Inc	16,896
46,899	Mastercard Inc 'A'	16,571
23,886	Broadcom Inc	14,435
60,044	Salesforce Inc	14,043
241,920	Cisco Systems Inc	13,882
25,730	Adobe Inc	13,871
20,659	EPAM Systems Inc	13,504
34,707	Accenture Plc 'A'	12,376
232,527	Intel Corp	11,658
19,165	Intuit Inc	11,153
62,579	QUALCOMM Inc	10,708
65,325	PayPal Holdings Inc	10,421
51,987	Texas Instruments Inc	9,657
71,040	Advanced Micro Devices Inc	9,043
83,415	Oracle Corp	7,182
11,778	ServiceNow Inc	6,912
46,527	Applied Materials Inc	6,655

Sales Quantity	Investment	Proceeds USD'000
506,090	Microsoft Corp	160,655
358,896	Apple Inc	59,518
80,487	NVIDIA Corp	20,198
54,134	Visa Inc 'A'	11,611
26,273	Mastercard Inc 'A'	9,450
14,957	Adobe Inc	7,683
126,652	Cisco Systems Inc	7,127
12,338	Broadcom Inc	7,101
18,976	Accenture Plc 'A'	6,559
29,373	Salesforce Inc	6,542
122,279	Intel Corp	6,111
37,416	PayPal Holdings Inc	5,750
33,693	QUALCOMM Inc	5,721
65,133	Oracle Corp	5,453
27,944	Texas Instruments Inc	5,017
8,685	Intuit Inc	4,723
37,047	Advanced Micro Devices Inc	4,405
30,324	Applied Materials Inc	4,189
25,383	International Business Machines Corp	3,308
5,981	ServiceNow Inc	3,302

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
57,097	Linde Plc	17,947
26,996	Sherwin-Williams Co	7,436
165,621	Freeport-McMoRan Inc	7,312
25,010	Air Products & Chemicals Inc	6,321
89,625	Newmont Corp	6,024
28,187	Ecolab Inc	5,296
81,563	Dow Inc	4,980
57,039	DuPont de Nemours Inc	4,364
80,880	Corteva Inc	4,246
31,276	Nucor Corp	3,997
29,571	International Flavors & Fragrances Inc	3,916
26,767	PPG Industries Inc	3,840
36,157	Ball Corp	3,257
29,462	LyondellBasell Industries NV 'A'	2,973
13,146	Albemarle Corp	2,821
14,920	Vulcan Materials Co	2,792
7,049	Martin Marietta Materials Inc	2,741
41,934	Mosaic Co	2,184
43,237	International Paper Co	1,996
23,969	CF Industries Holdings Inc	1,987
169,381	Amcor Plc	1,984
11,989	Celanese Corp	1,831
9,370	Avery Dennison Corp	1,725
14,144	FMC Corp	1,699
14,799	Eastman Chemical Co	1,682
10,618	Packaging Corp of America	1,583
29,925	Westrock Co	1,397
16,539	Sealed Air Corp	1,096

Sales Quantity	Investment	Proceeds USD'000
60,504	Linde Plc	18,525
28,402	Sherwin-Williams Co	8,260
173,244	Freeport-McMoRan Inc	6,923
26,076	Air Products & Chemicals Inc	6,824
94,172	Newmont Corp	5,884
29,380	Ecolab Inc	5,712
87,409	Dow Inc	5,207
61,673	DuPont de Nemours Inc	4,730
36,866	Nucor Corp	4,314
86,135	Corteva Inc	4,300
27,971	PPG Industries Inc	4,274
29,841	International Flavors & Fragrances Inc	3,957
38,492	Ball Corp	3,546
13,761	Albemarle Corp	3,131
31,099	LyondellBasell Industries NV 'A'	3,043
15,620	Vulcan Materials Co	2,915
7,360	Martin Marietta Materials Inc	2,820
45,932	International Paper Co	2,146
183,223	Amcor Plc	2,128
13,090	Celanese Corp	2,035
16,859	Eastman Chemical Co	1,952
43,822	Mosaic Co	1,923
9,762	Avery Dennison Corp	1,851
25,368	CF Industries Holdings Inc	1,817
15,184	FMC Corp	1,701
11,232	Packaging Corp of America	1,643
32,121	Westrock Co	1,479

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
270,811	NextEra Energy Inc	21,435
106,121	Duke Energy Corp	11,315
146,452	Southern Co	10,231
111,881	Dominion Energy Inc	9,106
44,117	Sempra Energy	6,604
70,026	American Electric Power Co Inc	6,563
123,741	Exelon Corp	5,849
74,564	Xcel Energy Inc	5,242
70,035	Public Service Enterprise Group Inc	4,740
49,037	Consolidated Edison Inc	4,386
43,652	WEC Energy Group Inc	4,245
47,642	Eversource Energy	4,166
25,128	American Water Works Co Inc	4,007
52,828	Edison International	3,475
79,546	FirstEnergy Corp	3,419
26,825	DTE Energy Co	3,362
35,806	Ameren Corp	3,220
27,853	Entergy Corp	3,145
104,454	PPL Corp	2,984
92,116	CenterPoint Energy Inc	2,686
40,279	CMS Energy Corp	2,681
31,972	Evergy Inc	2,127
93,204	AES Corp	2,113
19,081	Atmos Energy Corp	2,102
34,919	Alliant Energy Corp	2,098
33,250	Constellation Energy Corp	1,801
55,246	NiSource Inc	1,629

Sales Quantity	Investment	Proceeds USD'000
348,629	NextEra Energy Inc	28,732
136,656	Duke Energy Corp	14,027
188,340	Southern Co	12,638
143,773	Dominion Energy Inc	11,244
162,305	Exelon Corp	8,467
89,451	American Electric Power Co Inc	7,975
56,796	Sempra Energy	7,780
95,915	Xcel Energy Inc	6,551
90,083	Public Service Enterprise Group Inc	5,910
63,019	Consolidated Edison Inc	5,328
56,238	WEC Energy Group Inc	5,312
32,347	American Water Works Co Inc	5,298
61,301	Eversource Energy	5,296
67,772	Edison International	4,377
34,586	DTE Energy Co	4,108
97,626	FirstEnergy Corp	4,028
45,959	Ameren Corp	4,013
137,180	PPL Corp	3,972
35,868	Entergy Corp	3,912
51,803	CMS Energy Corp	3,295
111,032	CenterPoint Energy Inc	3,079
119,435	AES Corp	2,730
41,103	Evergy Inc	2,675
44,965	Alliant Energy Corp	2,653
23,723	Atmos Energy Corp	2,469
70,797	NiSource Inc	1,976
44,251	NRG Energy Inc	1,734

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES S&P U.S. BANKS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
611,049	Citigroup Inc	37,676
232,676	JPMorgan Chase & Co	34,676
139,219	PNC Financial Services Group Inc	28,603
591,438	Bank of America Corp	27,052
466,297	Wells Fargo & Co	25,368
31,419	SVB Financial Group	19,065
106,587	First Republic Bank	18,893
279,249	US Bancorp	16,248
231,846	Truist Financial Corp	14,538
304,794	Fifth Third Bancorp	14,290
284,810	Citizens Financial Group Inc	14,085
457,143	KeyCorp	11,536
709,767	Huntington Bancshares Inc	11,401
65,001	M&T Bank Corp	11,316
467,472	Regions Financial Corp	11,125
28,878	Signature Bank	9,553
409,120	Old National Bancorp	7,176
64,816	Comerica Inc	6,171
70,134	East West Bancorp Inc	6,008
77,075	Zions Bancorp NA	5,282
267,266	First Horizon Corp	5,023

Sales Quantity	Investment	Proceeds USD'000
673,070	Wells Fargo & Co	32,345
717,548	Bank of America Corp	29,388
152,042	PNC Financial Services Group Inc	28,319
483,719	Citigroup Inc	27,562
196,066	JPMorgan Chase & Co	27,202
466,343	Fifth Third Bancorp	19,941
30,855	SVB Financial Group	17,921
300,923	Truist Financial Corp	17,014
101,912	M&T Bank Corp	16,815
304,195	US Bancorp	16,466
1,114,865	Huntington Bancshares Inc	16,364
722,135	KeyCorp	16,248
716,613	Regions Financial Corp	15,791
88,457	First Republic Bank	15,272
320,967	Citizens Financial Group Inc	14,814
42,036	Signature Bank	12,140
101,193	Comerica Inc	8,696
417,160	First Horizon Corp	8,532
128,483	Zions Bancorp NA	8,101
105,125	East West Bancorp Inc	8,080
127,129	CIT Group Inc	6,688
109,671	Webster Financial Corp	5,867
83,802	Commerce Bancshares Inc	5,773
41,770	Cullen/Frost Bankers Inc	5,497
56,710	Pinnacle Financial Partners Inc	5,222
110,112	Synovus Financial Corp	5,108
260,682	People's United Financial Inc	4,999
69,768	Prosperity Bancshares Inc	4,976

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES SPAIN GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
8,822,000	Spain Government Bond 0.7% 30/04/2032	8,450
4,647,000	Spain Government Bond 0% 31/01/2027	4,559
3,350,000	Spain Government Bond 0.5% 31/10/2031	3,233
3,104,000	Spain Government Bond 0% 31/05/2024	3,077
3,070,000	Spain Government Bond 1.9% 31/10/2052	3,067
2,924,000	Spain Government Bond 0% 30/04/2023	2,943
2,507,000	Spain Government Bond 0% 31/01/2028	2,338
2,315,000	Spain Government Bond 0% 31/01/2026	2,220
1,585,000	Spain Government Bond 2.7% 31/10/2048	1,731
1,668,000	Spain Government Bond 0.6% 31/10/2029	1,683
1,510,000	Spain Government Bond 0.8% 30/07/2029	1,445
1,428,000	Spain Government Bond 0% 31/05/2025	1,401
798,000	Spain Government Bond 4.7% 30/07/2041	1,206
1,232,000	Spain Government Bond 0.85% 30/07/2037	1,180
1,054,000	Spain Government Bond 1.85% 30/07/2035	1,062
822,000	Spain Government Bond 2.9% 31/10/2046	1,055
933,000	Spain Government Bond 1.2% 31/10/2040	911
657,000	Spain Government Bond 6% 31/01/2029	893
617,000	Spain Government Bond 4.2% 31/01/2037	846
528,000	Spain Government Bond 4.9% 30/07/2040	816
589,000	Spain Government Bond 5.15% 31/10/2028	756
673,000	Spain Government Bond 0.8% 30/07/2027	677
676,000	Spain Government Bond 0% 31/01/2026	666
628,000	Spain Government Bond 1.25% 31/10/2030	645
494,000	Spain Government Bond 3.45% 30/07/2066	644
579,000	Spain Government Bond 1.5% 30/04/2027	607
664,000	Spain Government Bond 0.1% 30/04/2031	606

Sales Quantity	Investment	Proceeds EUR'000
12,306,000	Spain Government Bond 5.4% 31/01/2023	13,037
8,652,000	Spain Government Bond 0% 30/04/2023	8,662
3,518,000	Spain Government Bond 0.35% 30/07/2023	3,537
2,155,000	Spain Government Bond 4.7% 30/07/2041	3,274
2,122,000	Spain Government Bond 5.75% 30/07/2032	3,069
2,229,000	Spain Government Bond 6% 31/01/2029	3,011
1,859,000	Spain Government Bond 4.9% 30/07/2040	2,908
2,678,000	Spain Government Bond 4.4% 31/10/2023	2,880
2,692,000	Spain Government Bond 1.45% 30/04/2029	2,842
2,242,000	Spain Government Bond 5.9% 30/07/2026	2,771
2,528,000	Spain Government Bond 4.8% 31/01/2024	2,739
2,619,000	Spain Government Bond 1.3% 31/10/2026	2,711
2,445,000	Spain Government Bond 1.85% 30/07/2035	2,565
2,297,000	Spain Government Bond 1.4% 30/04/2028	2,386
2,247,000	Spain Government Bond 1.6% 30/04/2025	2,354
2,135,000	Spain Government Bond 3.8% 30/04/2024	2,322
1,946,000	Spain Government Bond 4.65% 30/07/2025	2,232
2,072,000	Spain Government Bond 1.95% 30/07/2030	2,229
2,015,000	Spain Government Bond 2.75% 31/10/2024	2,186
1,538,000	Spain Government Bond 4.2% 31/01/2037	2,103
2,015,000	Spain Government Bond 1.25% 31/10/2030	2,047
1,914,000	Spain Government Bond 1.95% 30/04/2026	2,030
1,605,000	Spain Government Bond 2.9% 31/10/2046	1,984
1,826,000	Spain Government Bond 2.15% 31/10/2025	1,945
1,341,000	Spain Government Bond 3.45% 30/07/2066	1,799
1,785,000	Spain Government Bond 0.6% 31/10/2029	1,742
1,474,000	Spain Government Bond 2.7% 31/10/2048	1,683
1,631,000	Spain Government Bond 0.5% 30/04/2030	1,569
1,442,000	Spain Government Bond 1.5% 30/04/2027	1,507
884,000	Spain Government Bond 5.15% 31/10/2044	1,496
1,329,000	Spain Government Bond 2.35% 30/07/2033	1,471
1,683,000	Spain Government Bond 1% 31/10/2050	1,381
1,148,000	Spain Government Bond 1.4% 30/07/2028	1,201
976,000	Spain Government Bond 1.45% 31/10/2027	1,032
1,017,000	Spain Government Bond 0.25% 30/07/2024	1,025

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2022

iSHARES US MEDICAL DEVICES UCITS ETF

Purchases Quantity	Investment	Cost USD'000
12,428	Thermo Fisher Scientific Inc	7,511
55,491	Abbott Laboratories	7,064
42,363	Medtronic Plc	4,427
11,300	Intuitive Surgical Inc	3,367
10,575	Stryker Corp	2,662
9,015	Becton Dickinson and Co	2,312
19,698	Edwards Lifesciences Corp	2,255
44,913	Boston Scientific Corp	1,880
3,050	Dexcom Inc	1,431
2,654	IDEXX Laboratories Inc	1,406
15,790	Baxter International Inc	1,274
4,597	ResMed Inc	1,097
6,603	Zimmer Biomet Holdings Inc	806
2,410	Danaher Corp	760
3,171	STERIS Plc	730
1,902	Waters Corp	635
7,908	Hologic Inc	596
2,179	Insulet Corp	531
1,473	Teleflex Inc	468
692	Bio-Rad Laboratories Inc 'A'	443

Sales Quantity	Investment	Proceeds USD'000
27,487	Danaher Corp	8,615
2,380	Thermo Fisher Scientific Inc	1,332
10,682	Abbott Laboratories	1,270
8,127	Medtronic Plc	861
2,160	Intuitive Surgical Inc	579
2,030	Stryker Corp	509
1,865	Becton Dickinson and Co	484
3,773	Edwards Lifesciences Corp	403
8,613	Boston Scientific Corp	365
3,027	Baxter International Inc	240
511	IDEXX Laboratories Inc	234
588	Dexcom Inc	233
882	ResMed Inc	196
1,260	Zimmer Biomet Holdings Inc	155
602	STERIS Plc	139
1,724	Hologic Inc	129
371	Waters Corp	121
413	Insulet Corp	94
280	Teleflex Inc	88
273	ABIOMED Inc	79

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES V PLC

INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

		2021		2020		2019	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	Oct-12	(0.27)	0.02	0.71	0.87	4.00	4.14
iShares Agribusiness UCITS ETF	Sep-11	23.20	23.53	10.32	10.57	17.62	17.86
iShares EM Dividend UCITS ETF	Nov-11	10.81	11.61	(2.61)	(2.26)	14.87	15.78
iShares Gold Producers UCITS ETF	Sep-11	(8.34)	(7.96)	22.84	23.44	42.75	43.59
iShares Italy Govt Bond UCITS ETF	May-12	(3.18)	(3.00)	7.63	7.93	10.49	10.59
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	Apr-12	(0.31)	0.26	6.89	7.59	13.38	13.94
iShares MSCI ACWI UCITS ETF	Oct-11	18.71	18.54	15.62	16.25	26.37	26.60
iShares MSCI EM Consumer Growth UCITS ETF	Jun-14	(8.17)	(7.89)	26.13	26.83	19.34	19.95
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	Sep-10	12.08	12.76	7.12	7.87	16.87	17.72
iShares MSCI Poland UCITS ETF	Jan-11	8.16	8.46	(11.91)	(11.39)	(6.03)	(5.87)
iShares MSCI World Consumer Discretionary Sector UCITS ETF[1]	Oct-19	17.78	17.93	36.35	36.62	4.66	4.71
iShares MSCI World Consumer Staples Sector UCITS ETF[1]	Oct-19	13.08	13.06	7.97	7.78	3.32	3.32
iShares MSCI World Energy Sector UCITS ETF[1]	Oct-19	40.60	40.09	(30.88)	(31.46)	7.50	7.50
iShares MSCI World EUR Hedged UCITS ETF (Acc)	Sep-10	22.88	23.26	11.46	11.86	24.26	24.58
iShares MSCI World Health Care Sector ESG UCITS ETF[1]	Oct-19	19.69	19.80	13.48	13.52	11.62	11.65
iShares MSCI World Information Technology Sector ESG UCITS ETF[1]	Oct-19	29.69	29.85	43.65	43.78	11.87	11.91
iShares Oil & Gas Exploration & Production UCITS ETF	Sep-11	69.20	69.74	(32.93)	(32.74)	11.09	11.43
iShares S&P 500 Communication Sector UCITS ETF	Sep-18	19.96	20.02	23.44	23.30	32.21	32.15
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	Nov-15	24.38	24.45	33.13	33.07	27.43	27.42
iShares S&P 500 Consumer Staples Sector UCITS ETF	Mar-17	18.02	17.70	10.15	9.80	26.91	26.51
iShares S&P 500 Energy Sector UCITS ETF	Nov-15	53.81	53.04	(34.32)	(34.77)	11.19	10.65
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	Sep-10	27.02	26.95	15.19	15.12	26.95	26.76
iShares S&P 500 Financials Sector UCITS ETF	Nov-15	34.46	34.29	(2.20)	(2.42)	31.47	31.23
iShares S&P 500 Health Care Sector UCITS ETF	Nov-15	25.65	25.54	12.96	12.84	20.35	20.18
iShares S&P 500 Industrials Sector UCITS ETF	Mar-17	20.69	20.60	10.62	10.44	28.58	28.60
iShares S&P 500 Information Technology Sector UCITS ETF	Nov-15	33.46	33.54	42.66	42.65	49.74	49.61
iShares S&P 500 Materials Sector UCITS ETF	Mar-17	27.08	26.59	20.27	19.93	23.99	23.76
iShares S&P 500 Utilities Sector UCITS ETF	Mar-17	16.94	16.55	(0.14)	(0.52)	25.55	25.10
iShares S&P U.S. Banks UCITS ETF	May-18	38.39	38.39	(10.99)	(11.33)	33.31	33.25
iShares US Medical Devices UCITS ETF[1]	Aug-20	21.28	21.45	10.97	11.03	N/A	N/A

[1] The Fund commenced trading during the calendar year, thus no returns shown for previous calendar years. Returns are shown from launch date to the end of the calendar year.

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 May 2022.

CROSS INVESTMENTS

As at 31 May 2022, there were no cross-umbrella investments held by any Fund within the Entity.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 May 2022. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

		Securities on loan	
Fund	Currency	% of lendable assets	% of NAV
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	EUR	14.64	13.59
iShares Agribusiness UCITS ETF	USD	3.59	3.32
iShares EM Dividend UCITS ETF	USD	30.10	13.55
iShares France Govt Bond UCITS ETF	EUR	6.33	5.85
iShares Germany Govt Bond UCITS ETF	EUR	64.32	60.32
iShares Gold Producers UCITS ETF	USD	13.37	13.01
iShares Italy Govt Bond UCITS ETF	EUR	4.41	4.10
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	USD	22.47	21.04
iShares MSCI ACWI UCITS ETF	USD	9.21	8.43
iShares MSCI EM Consumer Growth UCITS ETF	USD	15.48	7.55
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	33.15	30.50
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	32.78	30.48
iShares MSCI Poland UCITS ETF	USD	25.79	24.25

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares MSCI World Consumer Discretionary Sector UCITS ETF	USD	13.29	12.44
iShares MSCI World Consumer Staples Sector UCITS ETF	USD	2.98	2.81
iShares MSCI World Energy Sector UCITS ETF	USD	4.69	4.24
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	9.97	9.21
iShares MSCI World Financials Sector ESG UCITS ETF	USD	0.57	0.49
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	8.04	7.53
iShares MSCI World Health Care Sector ESG UCITS ETF	USD	4.43	3.84
iShares MSCI World Information Technology Sector ESG UCITS ETF	USD	1.02	0.86
iShares Oil & Gas Exploration & Production UCITS ETF	USD	11.81	10.74
iShares S&P 500 Communication Sector UCITS ETF	USD	1.64	1.55
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	5.62	5.28
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	8.14	7.75
iShares S&P 500 Energy Sector UCITS ETF	USD	0.17	0.16
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	2.94	2.76
iShares S&P 500 Financials Sector UCITS ETF	USD	1.07	1.02
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	2.69	2.56
iShares S&P 500 Health Care Sector UCITS ETF	USD	1.37	1.31
iShares S&P 500 Industrials Sector UCITS ETF	USD	3.44	3.28
iShares S&P 500 Information Technology Sector UCITS ETF	USD	3.92	3.74
iShares S&P 500 Utilities Sector UCITS ETF	USD	9.88	9.44
iShares S&P U.S. Banks UCITS ETF	USD	9.48	8.68
iShares Spain Govt Bond UCITS ETF	EUR	8.85	8.43
iShares US Medical Devices UCITS ETF	USD	0.26	0.25

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 May 2022.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	35,918	37,876
Goldman Sachs International	United Kingdom	32,026	34,020
Citigroup Global Markets Ltd	United Kingdom	14,114	14,757
J.P. Morgan Securities Plc	United Kingdom	3,318	3,649
Morgan Stanley & Co. International Plc	United Kingdom	1,570	1,688
BNP Paribas SA	France	538	566
RBC Europe Limited	United Kingdom	290	307
Deutsche Bank AG	Germany	288	302
UBS AG	Switzerland	263	286
Total		**88,325**	**93,451**
iShares Agribusiness UCITS ETF		**USD'000**	**USD'000**
Citigroup Global Markets Ltd	United Kingdom	8,756	10,065
Goldman Sachs International	United Kingdom	7,839	8,423
Merrill Lynch International	United Kingdom	7,375	8,393
Barclays Capital Securities Ltd	United Kingdom	3,278	3,707
Societe Generale SA	France	2,677	3,111
J.P. Morgan Securities Plc	United Kingdom	1,025	1,158
Morgan Stanley & Co. International Plc	United Kingdom	938	978
HSBC Bank Plc	United Kingdom	938	1,103
Macquarie Bank Limited	Australia	907	981
BNP Paribas Arbitrage SNC	France	499	544
UBS AG	Switzerland	379	425
The Bank of Nova Scotia	Canada	235	260
Total		**34,846**	**39,148**
iShares EM Dividend UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	21,378	23,973
Barclays Capital Securities Ltd	United Kingdom	10,981	12,418
J.P. Morgan Securities Plc	United Kingdom	7,105	8,027
Goldman Sachs International	United Kingdom	5,869	6,306
Merrill Lynch International	United Kingdom	5,153	5,863
Morgan Stanley & Co. International Plc	United Kingdom	4,689	4,888
Societe Generale SA	France	3,263	3,791
HSBC Bank Plc	United Kingdom	1,502	1,767
The Bank of Nova Scotia	Canada	598	660
BNP Paribas Arbitrage SNC	France	212	231
Total		**60,750**	**67,924**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares France Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
The Bank of Nova Scotia	Canada	9,642	10,633
Banco Santander SA	Spain	1,856	2,007
Morgan Stanley & Co. International Plc	United Kingdom	1,826	2,064
Total		**13,324**	**14,704**
iShares Germany Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	France	271,122	285,410
J.P. Morgan Securities Plc	United Kingdom	59,521	64,767
Morgan Stanley & Co. International Plc	United Kingdom	27,113	30,644
RBC Europe Limited	United Kingdom	23,804	25,225
The Bank of Nova Scotia	Canada	11,260	12,422
Macquarie Bank Limited	Australia	8,076	8,690
Banco Santander SA	Spain	6,483	7,008
Barclays Bank Plc	United Kingdom	5,540	5,842
UBS AG	Switzerland	1,124	1,244
Merrill Lynch International	United Kingdom	921	968
Citigroup Global Markets Ltd	United Kingdom	474	6,046
Total		**415,438**	**448,266**
iShares Gold Producers UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Arbitrage SNC	France	123,142	134,259
Societe Generale SA	France	54,694	63,552
Goldman Sachs International	United Kingdom	39,571	42,522
Credit Suisse AG Singapore Branch	Singapore	5,939	6,518
Merrill Lynch International	United Kingdom	5,836	6,641
Morgan Stanley & Co. International Plc	United Kingdom	3,660	3,815
Barclays Capital Securities Ltd	United Kingdom	1,985	2,245
J.P. Morgan Securities Plc	United Kingdom	1,721	1,945
UBS AG	Switzerland	1,112	1,247
Macquarie Bank Limited	Australia	1,014	1,096
HSBC Bank Plc	United Kingdom	235	276
The Bank of Nova Scotia	Canada	122	135
Total		**239,031**	**264,251**
iShares Italy Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
J.P. Morgan Securities Plc	United Kingdom	55,251	59,108
Total		**55,251**	**59,108**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares J.P. Morgan $ EM Corp Bond UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	79,205	85,311
Goldman Sachs International	United Kingdom	73,167	77,420
Barclays Bank Plc	United Kingdom	53,448	56,361
BNP Paribas SA	France	46,507	48,901
Nomura International Plc	United Kingdom	46,164	49,516
Citigroup Global Markets Ltd	United Kingdom	26,328	27,528
Morgan Stanley & Co. International Plc	United Kingdom	11,336	11,897
Deutsche Bank AG	Germany	11,093	11,642
Credit Suisse International	Switzerland	4,693	4,903
UBS AG	Switzerland	1,722	1,971
HSBC Bank Plc	United Kingdom	201	213
Total		**353,864**	**375,663**
iShares MSCI ACWI UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	129,806	146,775
UBS AG	Switzerland	112,420	126,016
The Bank of Nova Scotia	Canada	39,160	43,348
HSBC Bank Plc	United Kingdom	36,561	42,986
Goldman Sachs International	United Kingdom	34,888	37,491
Citigroup Global Markets Ltd	United Kingdom	33,711	38,879
J.P. Morgan Securities Plc	United Kingdom	14,411	16,279
Banco Santander SA	Spain	13,137	23,273
Societe Generale SA	France	9,666	11,232
Morgan Stanley & Co. International Plc	United Kingdom	8,065	8,407
BNP Paribas Arbitrage SNC	France	7,791	8,494
Macquarie Bank Limited	Australia	4,083	4,414
Natixis SA	France	3,829	4,179
Merrill Lynch International	United Kingdom	3,792	4,315
Total		**451,320**	**516,088**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI EM Consumer Growth UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	2,728	3,057
Citigroup Global Markets Ltd	United Kingdom	592	681
J.P. Morgan Securities Plc	United Kingdom	588	664
BNP Paribas Arbitrage SNC	France	452	493
HSBC Bank Plc	United Kingdom	344	404
Macquarie Bank Limited	Australia	143	155
Goldman Sachs International	United Kingdom	95	103
Merrill Lynch International	United Kingdom	51	58
The Bank of Nova Scotia	Canada	2	2
Total		**4,995**	**5,617**
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	86,856	98,210
Societe Generale SA	France	59,310	68,915
HSBC Bank Plc	United Kingdom	26,827	31,542
Merrill Lynch International	United Kingdom	19,046	21,673
J.P. Morgan Securities Plc	United Kingdom	13,509	15,261
UBS AG	Switzerland	8,851	9,919
Citigroup Global Markets Ltd	United Kingdom	8,259	9,555
Goldman Sachs International	United Kingdom	294	316
Total		**222,952**	**255,391**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		**GBP'000**	**GBP'000**
Barclays Capital Securities Ltd	United Kingdom	11,151	12,609
HSBC Bank Plc	United Kingdom	7,270	8,547
Citigroup Global Markets Ltd	United Kingdom	3,259	3,762
J.P. Morgan Securities Plc	United Kingdom	2,144	2,422
UBS AG	Switzerland	1,528	1,705
Societe Generale SA	France	281	327
Goldman Sachs International	United Kingdom	117	126
The Bank of Nova Scotia	Canada	86	95
Total		**25,836**	**29,593**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI Poland UCITS ETF		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	5,823	6,259
UBS AG	Switzerland	5,780	6,482
J.P. Morgan Securities Plc	United Kingdom	2,662	3,007
BNP Paribas Arbitrage SNC	France	1,538	1,676
Merrill Lynch International	United Kingdom	295	336
Citigroup Global Markets Ltd	United Kingdom	285	327
Total		**16,383**	**18,087**
iShares MSCI World Consumer Discretionary Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	731	820
Barclays Capital Securities Ltd	United Kingdom	691	781
J.P. Morgan Securities Plc	United Kingdom	381	430
BNP Paribas Arbitrage SNC	France	190	207
HSBC Bank Plc	United Kingdom	178	209
Citigroup Global Markets Ltd	United Kingdom	144	166
Merrill Lynch International	United Kingdom	47	53
Macquarie Bank Limited	Australia	22	24
Total		**2,384**	**2,690**
iShares MSCI World Consumer Staples Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	776	868
HSBC Bank Plc	United Kingdom	390	459
Barclays Capital Securities Ltd	United Kingdom	231	261
Merrill Lynch International	United Kingdom	201	229
J.P. Morgan Securities Plc	United Kingdom	126	143
Citigroup Global Markets Ltd	United Kingdom	18	21
Macquarie Bank Limited	Australia	12	13
Total		**1,754**	**1,994**
iShares MSCI World Energy Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	9,461	10,609
Macquarie Bank Limited	Australia	1,046	1,131
Barclays Capital Securities Ltd	United Kingdom	805	911
BNP Paribas Arbitrage SNC	France	524	572
Merrill Lynch International	United Kingdom	523	595
J.P. Morgan Securities Plc	United Kingdom	217	245
HSBC Bank Plc	United Kingdom	93	109
Total		**12,669**	**14,172**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI World EUR Hedged UCITS ETF (Acc)		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	54,970	62,157
UBS AG	Switzerland	52,401	58,738
Citigroup Global Markets Ltd	United Kingdom	21,935	25,365
The Bank of Nova Scotia	Canada	20,659	22,959
HSBC Bank Plc	United Kingdom	17,940	21,093
BNP Paribas Arbitrage SNC	France	11,985	13,067
Goldman Sachs International	United Kingdom	7,822	8,406
J.P. Morgan Securities Plc	United Kingdom	6,623	7,481
Banco Santander SA	Spain	5,902	10,456
Natixis SA	France	4,098	4,472
Societe Generale SA	France	3,885	4,514
Morgan Stanley & Co. International Plc	United Kingdom	1,752	1,826
Macquarie Bank Limited	Australia	1,262	1,364
Merrill Lynch International	United Kingdom	1,071	1,218
Total		**212,305**	**243,116**
iShares MSCI World Financials Sector ESG UCITS ETF		**USD'000**	**USD'000**
Morgan Stanley & Co. International Plc	United Kingdom	22	24
BNP Paribas Arbitrage SNC	France	1	1
Total		**23**	**25**
iShares MSCI World GBP Hedged UCITS ETF (Acc)		**GBP'000**	**GBP'000**
Barclays Capital Securities Ltd	United Kingdom	4,548	5,143
HSBC Bank Plc	United Kingdom	2,251	2,646
UBS AG	Switzerland	2,057	2,304
Morgan Stanley & Co. International Plc	United Kingdom	1,868	1,947
The Bank of Nova Scotia	Canada	1,568	1,744
Goldman Sachs International	United Kingdom	1,307	1,404
Natixis SA	France	1,213	1,324
J.P. Morgan Securities Plc	United Kingdom	927	1,048
Citigroup Global Markets Ltd	United Kingdom	572	659
BNP Paribas Arbitrage SNC	France	292	318
Societe Generale SA	France	213	247
Banco Santander SA	Spain	75	133
Merrill Lynch International	United Kingdom	70	80
Total		**16,961**	**18,997**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI World Health Care Sector ESG UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	10,158	11,477
J.P. Morgan Securities Plc	United Kingdom	6,116	6,951
Goldman Sachs International	United Kingdom	3,840	4,220
Citigroup Global Markets Ltd	United Kingdom	1,470	1,747
UBS AG	Switzerland	381	423
Merrill Lynch International	United Kingdom	340	423
Total		**22,305**	**25,241**
iShares MSCI World Information Technology Sector ESG UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	601	683
UBS AG	Switzerland	433	479
Barclays Capital Securities Ltd	United Kingdom	327	370
BNP Paribas Arbitrage SNC	France	117	130
Citigroup Global Markets Ltd	United Kingdom	117	139
Merrill Lynch International	United Kingdom	29	36
Goldman Sachs International	United Kingdom	25	27
Total		**1,649**	**1,864**
iShares Oil & Gas Exploration & Production UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	33,524	37,595
The Bank of Nova Scotia	Canada	11,140	12,305
Societe Generale SA	France	5,402	6,276
Goldman Sachs International	United Kingdom	2,701	2,902
Merrill Lynch International	United Kingdom	2,208	2,512
Citigroup Global Markets Ltd	United Kingdom	1,242	1,429
J.P. Morgan Securities Plc	United Kingdom	932	1,053
BNP Paribas Arbitrage SNC	France	905	987
Barclays Capital Securities Ltd	United Kingdom	568	643
Morgan Stanley & Co. International Plc	United Kingdom	377	393
HSBC Bank Plc	United Kingdom	95	111
Total		**59,094**	**66,206**
iShares S&P 500 Communication Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	1,852	2,074
The Bank of Nova Scotia	Canada	254	281
Total		**2,106**	**2,355**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares S&P 500 Consumer Discretionary Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	14,660	16,440
The Bank of Nova Scotia	Canada	811	896
Total		**15,471**	**17,336**
iShares S&P 500 Consumer Staples Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	22,652	25,403
The Bank of Nova Scotia	Canada	210	232
Total		**22,862**	**25,635**
iShares S&P 500 Energy Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	2,251	2,524
Total		**2,251**	**2,524**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)		**EUR'000**	**EUR'000**
UBS AG	Switzerland	80,793	90,602
The Bank of Nova Scotia	Canada	52,319	57,939
BNP Paribas Arbitrage SNC	France	1,441	1,571
Natixis SA	France	944	1,030
Deutsche Bank AG	Germany	200	236
Total		**135,697**	**151,378**
iShares S&P 500 Financials Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	15,853	17,778
The Bank of Nova Scotia	Canada	369	407
Total		**16,222**	**18,185**
iShares S&P 500 GBP Hedged UCITS ETF (Acc)		**GBP'000**	**GBP'000**
UBS AG	Switzerland	8,398	9,415
The Bank of Nova Scotia	Canada	6,402	7,127
Total		**14,800**	**16,542**
iShares S&P 500 Health Care Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	27,678	31,038
Total		**27,678**	**31,038**
iShares S&P 500 Industrials Sector UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	7,352	8,245
Total		**7,352**	**8,245**
iShares S&P 500 Information Technology Sector UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	113,367	125,556
UBS AG	Switzerland	1,853	2,078
Total		**115,220**	**127,634**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares S&P 500 Utilities Sector UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	10,582	13,093
The Bank of Nova Scotia	Canada	1,863	2,058
UBS AG	Switzerland	291	327
Total		**12,736**	**15,478**
iShares S&P U.S. Banks UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	32,756	36,733
Barclays Bank Plc	United Kingdom	16,283	20,148
Natixis SA	France	8,608	9,395
Total		**57,647**	**66,276**
iShares Spain Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	France	26,491	27,632
BNP Paribas SA	France	10,482	10,815
Total		**36,973**	**38,447**
iShares US Medical Devices UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	185	217
Citigroup Global Markets Ltd	United Kingdom	25	29
Total		**210**	**246**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 May 2022.

Currency	Cash collateral received	Non-cash collateral received
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	1,404
CHF	-	344
DKK	-	483
EUR	-	37,790
GBP	-	16,895
JPY	-	48
NOK	-	170
SEK	-	49
USD	-	36,268
Total	**-**	**93,451**
iShares Agribusiness UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	114
CAD	-	239
CHF	-	483
DKK	-	124
EUR	-	10,607
GBP	43	4,810
JPY	-	5,083
NOK	-	14
SEK	-	399
USD	-	17,232
Total	**43**	**39,105**
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	622
CAD	-	304
CHF	-	491
DKK	-	8
EUR	-	10,983
GBP	145	7,740
JPY	-	9,812
NOK	-	17
SEK	-	39
USD	-	37,763
Total	**145**	**67,779**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares France Govt Bond UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	114
EUR	-	2,776
GBP	-	1,862
JPY	-	533
USD	-	9,419
Total	**-**	**14,704**
iShares Germany Govt Bond UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	2,490
CAD	-	332
CHF	-	236
DKK	-	2,318
EUR	-	241,810
GBP	17	49,177
JPY	-	24,074
NOK	-	3,623
SEK	-	1,597
USD	-	122,592
Total	**17**	**448,249**
iShares Gold Producers UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2,114
CAD	-	377
CHF	-	3,892
DKK	-	256
EUR	-	30,560
GBP	26	18,920
JPY	-	80,112
NOK	-	292
SEK	-	892
USD	-	126,810
Total	**26**	**264,225**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	1,185
DKK	-	2,709
EUR	-	17,023
GBP	35	9,617
NOK	-	540
USD	-	27,999
Total	**35**	**59,073**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2,607
CAD	-	90
CHF	-	57
DKK	-	9,875
EUR	-	156,874
GBP	38	53,694
JPY	-	18,639
NOK	-	860
SEK	-	102
USD	-	132,827
Total	**38**	**375,625**
iShares MSCI ACWI UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2,806
CAD	-	10,196
CHF	-	5,024
DKK	-	565
EUR	-	77,564
GBP	1,612	77,882
JPY	-	60,533
NOK	-	63
SEK	-	2,001
USD	-	277,842
Total	**1,612**	**514,476**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	57
CAD	-	7
CHF	-	17
DKK	-	8
EUR	-	369
GBP	-	306
JPY	-	941
SEK	-	26
USD	-	3,886
Total	**-**	**5,617**
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	2,016
CAD	-	5,592
CHF	-	5,770
DKK	-	300
EUR	-	56,729
GBP	1,068	45,318
JPY	-	18,639
NOK	-	325
SEK	-	1,271
USD	-	118,363
Total	**1,068**	**254,323**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	313
CAD	-	735
CHF	-	406
DKK	-	55
EUR	-	5,207
GBP	137	6,443
JPY	-	2,024
NOK	-	3
SEK	-	201
USD	-	14,069
Total	**137**	**29,456**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Poland UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	225
CAD	-	49
CHF	-	11
DKK	-	5
EUR	-	804
GBP	-	1,519
JPY	-	3,717
SEK	-	15
USD	-	11,742
Total	**-**	**18,087**
iShares MSCI World Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	56
CAD	-	338
CHF	-	16
DKK	-	2
EUR	-	258
GBP	2	279
JPY	-	320
NOK	-	1
SEK	-	13
USD	-	1,405
Total	**2**	**2,688**
iShares MSCI World Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	13
CAD	-	6
CHF	-	7
EUR	-	264
GBP	3	199
JPY	-	263
SEK	-	1
USD	-	1,238
Total	**3**	**1,991**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI World Energy Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	30
CAD	-	19
CHF	-	24
DKK	-	1
EUR	-	815
GBP	11	501
JPY	-	2,732
SEK	-	1
USD	-	10,038
Total	**11**	**14,161**
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	1,460
CAD	-	7,468
CHF	-	2,263
DKK	-	417
EUR	-	35,581
GBP	665	35,592
JPY	-	30,553
NOK	-	29
SEK	-	1,486
USD	-	127,602
Total	**665**	**242,451**
iShares MSCI World Financials Sector ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	17
GBP	-	4
USD	-	4
Total	**-**	**25**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	123
CAD	-	410
CHF	-	158
DKK	-	9
EUR	-	3,102
GBP	60	3,412
JPY	-	2,604
NOK	-	1
SEK	-	33
USD	-	9,085
Total	**60**	**18,937**
iShares MSCI World Health Care Sector ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,109
CAD	-	7,627
CHF	-	172
DKK	-	61
EUR	-	3,426
GBP	-	3,982
JPY	-	3,952
NOK	-	13
SEK	-	325
USD	-	4,574
Total	**-**	**25,241**
iShares MSCI World Information Technology Sector ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	120
CAD	-	275
CHF	-	17
DKK	-	5
EUR	-	160
GBP	-	247
JPY	-	457
SEK	-	21
USD	-	562
Total	**-**	**1,864**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Oil & Gas Exploration & Production UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	96
CAD	-	51
CHF	-	341
DKK	-	31
EUR	-	4,066
GBP	8	2,078
JPY	-	9,820
NOK	-	29
SEK	-	115
USD	-	49,571
Total	**8**	**66,198**
iShares S&P 500 Communication Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	15
EUR	-	23
GBP	-	52
JPY	-	385
USD	-	1,880
Total	**-**	**2,355**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CAD	-	8
EUR	-	159
GBP	-	211
JPY	-	3,327
USD	-	13,631
Total	**-**	**17,336**
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	231
GBP	-	315
JPY	-	5,119
USD	-	19,970
Total	**-**	**25,635**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	23
GBP	-	31
JPY	-	508
USD	-	1,962
Total	**-**	**2,524**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	22
CAD	-	3,402
CHF	-	3
DKK	-	1
EUR	-	1,736
GBP	-	3,591
JPY	-	20,315
SEK	-	3
USD	-	122,305
Total	**-**	**151,378**
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	165
GBP	-	221
JPY	-	3,588
USD	-	14,211
Total	**-**	**18,185**
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	15
CAD	-	1,291
EUR	-	103
GBP	-	978
JPY	-	1,872
USD	-	12,283
Total	**-**	**16,542**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4
EUR	-	278
GBP	-	392
JPY	-	6,240
USD	-	24,124
Total	**-**	**31,038**
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	74
GBP	-	102
JPY	-	1,660
USD	-	6,409
Total	**-**	**8,245**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CAD	-	7,661
EUR	-	1,302
GBP	-	5,096
JPY	-	2,134
USD	-	111,441
Total	**-**	**127,634**
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	32
GBP	-	11
JPY	-	109
USD	-	15,326
Total	**-**	**15,478**
iShares S&P U.S. Banks UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	1,256
GBP	-	1,895
JPY	-	11,967
USD	-	51,158
Total	**-**	**66,276**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Spain Govt Bond UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	11
DKK	-	639
EUR	-	32,103
GBP	-	5,694
Total	**-**	**38,447**
iShares US Medical Devices UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CHF	-	1
EUR	-	19
GBP	-	42
JPY	-	13
SEK	-	1
USD	-	170
Total	**-**	**246**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 May 2022.

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2,562	102	21,587	51,094	-	75,345
Equities								
Recognised equity index	-	-	-	-	-	-	18,106	18,106
Total	**-**	**-**	**2,562**	**102**	**21,587**	**51,094**	**18,106**	**93,451**
iShares Agribusiness UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	245	1,917	15,334	-	17,497
Equities								
Recognised equity index	-	-	-	-	-	-	20,037	20,037
ETFs								
UCITS	-	-	-	-	-	-	101	101
Non-UCITS	-	-	-	-	-	-	1,470	1,470
Total	**-**	**-**	**1**	**245**	**1,917**	**15,334**	**21,608**	**39,105**
iShares EM Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	4	847	3,538	19,013	-	23,402
Equities								
Recognised equity index	-	-	-	-	-	-	43,555	43,555
ETFs								
Non-UCITS	-	-	-	-	-	-	822	822
Total	**-**	**-**	**4**	**847**	**3,538**	**19,013**	**44,377**	**67,779**
iShares France Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	1,949	-	1,949
Equities								
Recognised equity index	-	-	-	-	-	-	12,755	12,755
Total	**-**	**-**	**-**	**-**	**-**	**1,949**	**12,755**	**14,704**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Germany Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	168	3,414	50,835	248,174	-	302,591
Equities								
Recognised equity index	-	-	-	-	-	-	145,658	145,658
Total	**-**	**-**	**168**	**3,414**	**50,835**	**248,174**	**145,658**	**448,249**
iShares Gold Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	3,204	9,456	63,742	-	76,403
Equities								
Recognised equity index	-	-	-	-	-	-	185,869	185,869
ETFs								
UCITS	-	-	-	-	-	-	7	7
Non-UCITS	-	-	-	-	-	-	1,946	1,946
Total	**-**	**-**	**1**	**3,204**	**9,456**	**63,742**	**187,822**	**264,225**
iShares Italy Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	340	89	7,394	27,694	-	35,517
Equities								
Recognised equity index	-	-	-	-	-	-	23,556	23,556
Total	**-**	**-**	**340**	**89**	**7,394**	**27,694**	**23,556**	**59,073**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	15,216	4,742	41,323	234,544	-	295,825
Equities								
Recognised equity index	-	-	-	-	-	-	78,896	78,896
ETFs								
UCITS	-	-	-	-	-	-	152	152
Non-UCITS	-	-	-	-	-	-	752	752
Total	**-**	**-**	**15,216**	**4,742**	**41,323**	**234,544**	**79,800**	**375,625**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI ACWI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	39	2,426	42,534	111,220	-	156,219
Equities								
Recognised equity index	-	-	-	-	-	-	338,126	338,126
ETFs								
UCITS	-	-	-	-	-	-	588	588
Non-UCITS	-	-	-	-	-	-	19,543	19,543
Total	**-**	**-**	**39**	**2,426**	**42,534**	**111,220**	**358,257**	**514,476**
iShares MSCI EM Consumer Growth UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	17	165	273	-	455
Equities								
Recognised equity index	-	-	-	-	-	-	4,975	4,975
ETFs								
UCITS	-	-	-	-	-	-	7	7
Non-UCITS	-	-	-	-	-	-	180	180
Total	**-**	**-**	**-**	**17**	**165**	**273**	**5,162**	**5,617**
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	26	831	26,737	73,130	-	100,724
Equities								
Recognised equity index	-	-	-	-	-	-	143,007	143,007
ETFs								
UCITS	-	-	-	-	-	-	85	85
Non-UCITS	-	-	-	-	-	-	10,507	10,507
Total	**-**	**-**	**26**	**831**	**26,737**	**73,130**	**153,599**	**254,323**
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	3	163	4,642	7,190	-	11,998
Equities								
Recognised equity index	-	-	-	-	-	-	14,570	14,570
ETFs								
UCITS	-	-	-	-	-	-	33	33
Non-UCITS	-	-	-	-	-	-	2,855	2,855
Total	**-**	**-**	**3**	**163**	**4,642**	**7,190**	**17,458**	**29,456**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Poland UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	34	431	3,786	-	4,251
Equities								
Recognised equity index	-	-	-	-	-	-	13,579	13,579
ETFs								
UCITS	-	-	-	-	-	-	3	3
Non-UCITS	-	-	-	-	-	-	254	254
Total	**-**	**-**	**-**	**34**	**431**	**3,786**	**13,836**	**18,087**
iShares MSCI World Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	8	109	337	-	454
Equities								
Recognised equity index	-	-	-	-	-	-	2,157	2,157
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	75	75
Total	**-**	**-**	**-**	**8**	**109**	**337**	**2,234**	**2,688**
iShares MSCI World Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	10	176	406	-	592
Equities								
Recognised equity index	-	-	-	-	-	-	1,259	1,259
ETFs								
Non-UCITS	-	-	-	-	-	-	140	140
Total	**-**	**-**	**-**	**10**	**176**	**406**	**1,399**	**1,991**
iShares MSCI World Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	18	353	1,161	-	1,532
Equities								
Recognised equity index	-	-	-	-	-	-	12,596	12,596
ETFs								
Non-UCITS	-	-	-	-	-	-	33	33
Total	**-**	**-**	**-**	**18**	**353**	**1,161**	**12,629**	**14,161**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI World EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	16	984	18,488	46,680	-	66,168
Equities								
Recognised equity index	-	-	-	-	-	-	166,545	166,545
ETFs								
UCITS	-	-	-	-	-	-	459	459
Non-UCITS	-	-	-	-	-	-	9,279	9,279
Total	**-**	**-**	**16**	**984**	**18,488**	**46,680**	**176,283**	**242,451**
iShares MSCI World Financials Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	4	20	-	24
Equities								
Recognised equity index	-	-	-	-	-	-	1	1
Total	**-**	**-**	**-**	**-**	**4**	**20**	**1**	**25**
iShares MSCI World GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	358	1,901	5,676	-	7,936
Equities								
Recognised equity index	-	-	-	-	-	-	9,843	9,843
ETFs								
UCITS	-	-	-	-	-	-	80	80
Non-UCITS	-	-	-	-	-	-	1,078	1,078
Total	**-**	**-**	**1**	**358**	**1,901**	**5,676**	**11,001**	**18,937**
iShares MSCI World Health Care Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	933	7,356	-	8,289
Equities								
Recognised equity index	-	-	-	-	-	-	16,952	16,952
Total	**-**	**-**	**-**	**-**	**933**	**7,356**	**16,952**	**25,241**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI World Information Technology Sector ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	1	14	241	-	256
Equities								
Recognised equity index	-	-	-	-	-	-	1,608	1,608
Total	**-**	**-**	**-**	**1**	**14**	**241**	**1,608**	**1,864**
iShares Oil & Gas Exploration & Production UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	100	438	4,952	-	5,490
Equities								
Recognised equity index	-	-	-	-	-	-	59,731	59,731
ETFs								
UCITS	-	-	-	-	-	-	15	15
Non-UCITS	-	-	-	-	-	-	962	962
Total	**-**	**-**	**-**	**100**	**438**	**4,952**	**60,708**	**66,198**
iShares S&P 500 Communication Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	2,339	2,339
ETFs								
Non-UCITS	-	-	-	-	-	-	16	16
Total	**-**	**-**	**-**	**-**	**-**	**-**	**2,355**	**2,355**
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	2	-	2
Equities								
Recognised equity index	-	-	-	-	-	-	17,287	17,287
ETFs								
Non-UCITS	-	-	-	-	-	-	47	47
Total	**-**	**-**	**-**	**-**	**-**	**2**	**17,334**	**17,336**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares S&P 500 Consumer Staples Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	25,622	25,622
ETFs								
Non-UCITS	-	-	-	-	-	-	13	13
Total	**-**	**-**	**-**	**-**	**-**	**-**	**25,635**	**25,635**
iShares S&P 500 Energy Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	2,524	2,524
Total	**-**	**-**	**-**	**-**	**-**	**-**	**2,524**	**2,524**
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	30	71	1,178	-	1,279
Equities								
Recognised equity index	-	-	-	-	-	-	147,647	147,647
ETFs								
UCITS	-	-	-	-	-	-	58	58
Non-UCITS	-	-	-	-	-	-	2,394	2,394
Total	**-**	**-**	**-**	**30**	**71**	**1,178**	**150,099**	**151,378**
iShares S&P 500 Financials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	1	-	1
Equities								
Recognised equity index	-	-	-	-	-	-	18,162	18,162
ETFs								
Non-UCITS	-	-	-	-	-	-	22	22
Total	**-**	**-**	**-**	**-**	**-**	**1**	**18,184**	**18,185**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	112	-	112
Equities								
Recognised equity index	-	-	-	-	-	-	16,386	16,386
ETFs								
Non-UCITS	-	-	-	-	-	-	44	44
Total	**-**	**-**	**-**	**-**	**-**	**112**	**16,430**	**16,542**
iShares S&P 500 Health Care Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	31,038	31,038
Total	**-**	**-**	**-**	**-**	**-**	**-**	**31,038**	**31,038**
iShares S&P 500 Industrials Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	8,245	8,245
Total	**-**	**-**	**-**	**-**	**-**	**-**	**8,245**	**8,245**
iShares S&P 500 Information Technology Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	779	-	779
Equities								
Recognised equity index	-	-	-	-	-	-	121,998	121,998
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	4,855	4,855
Total	**-**	**-**	**-**	**-**	**-**	**779**	**126,855**	**127,634**
iShares S&P 500 Utilities Sector UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	3	-	3
Equities								
Recognised equity index	-	-	-	-	-	-	15,361	15,361
ETFs								
Non-UCITS	-	-	-	-	-	-	114	114
Total	**-**	**-**	**-**	**-**	**-**	**3**	**15,475**	**15,478**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares S&P U.S. Banks UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	3,304	-	3,304
Equities								
Recognised equity index	-	-	-	-	-	-	61,374	61,374
ETFs								
UCITS	-	-	-	-	-	-	523	523
Non-UCITS	-	-	-	-	-	-	1,075	1,075
Total	**-**	**-**	**-**	**-**	**-**	**3,304**	**62,972**	**66,276**
iShares Spain Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Fixed income								
Investment grade	-	-	-	473	7,422	30,552	-	38,447
Total	**-**	**-**	**-**	**473**	**7,422**	**30,552**	**-**	**38,447**
iShares US Medical Devices UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	4	58	27	-	89
Equities								
Recognised equity index	-	-	-	-	-	-	89	89
ETFs								
Non-UCITS	-	-	-	-	-	-	68	68
Total	**-**	**-**	**-**	**4**	**58**	**27**	**157**	**246**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held through a securities settlement system, as at 31 May 2022.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	**EUR'000**
Euroclear SA/NV	54,018
Total	**54,018**
iShares Germany Govt Bond UCITS ETF	**EUR'000**
Euroclear SA/NV	239,577
Total	**239,577**
iShares Italy Govt Bond UCITS ETF	**EUR'000**
Euroclear SA/NV	35,552
Total	**35,552**
iShares J.P. Morgan $ EM Corp Bond UCITS ETF	**USD'000**
Euroclear SA/NV	238,948
Total	**238,948**
iShares Spain Govt Bond UCITS ETF	**EUR'000**
Euroclear SA/NV	38,447
Total	**38,447**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 May 2022.

Issuer iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	Value EUR'000
United States Treasury	16,524
United Kingdom	16,393
Kingdom of Belgium	8,937
French Republic	8,524
Republic of Germany	6,241
Kingdom of the Netherlands	5,352
Kreditanstalt fuer Wiederaufbau	5,322
AMETEK Inc	3,194
Air Liquide SA	3,159
Agilent Technologies Inc	3,150

Issuer iShares Agribusiness UCITS ETF	Value USD'000
United States Treasury	4,172
State of Japan	3,741
United Kingdom	2,532
French Republic	1,885
Kingdom of Belgium	1,734
Kingdom of the Netherlands	1,529
Republic of Germany	1,285
Vale SA	574
Monster Beverage Corp	480
Taiwan Semiconductor Manufacturing Co Ltd	469

Issuer iShares EM Dividend UCITS ETF	Value USD'000
United States Treasury	5,680
United Kingdom	4,506
State of Japan	3,634
French Republic	2,897
Kingdom of the Netherlands	1,828
Kingdom of Belgium	1,799
Republic of Germany	1,458
Alibaba Group Holding Ltd	812
Shell Plc	783
Republic of Austria	766

Issuer iShares France Govt Bond UCITS ETF	Value EUR'000
HSBC Holdings Plc	567
Pinterest Inc	567
Uber Technologies Inc	567
Carlyle Group Inc	567
Liberty Broadband Corp	567
Liberty Media Corp-Liberty Formula One	567
Ferguson Plc	567
Zoom Video Communications Inc	567
Avantor Inc	453
United Kingdom	401

Issuer iShares Germany Govt Bond UCITS ETF	Value EUR'000
French Republic	66,913
United Kingdom	38,977
Republic of Germany	36,892
Republic of Austria	36,605
Kingdom of the Netherlands	34,538
Republic of Finland	23,536
State of Japan	19,536
United States Treasury	14,859
Kreditanstalt fuer Wiederaufbau	11,772
Kingdom of Belgium	10,202

Issuer iShares Gold Producers UCITS ETF	Value USD'000
United States Treasury	37,072
State of Japan	22,776
Apple Inc	20,097
United Kingdom	8,380
Fast Retailing Co Ltd	7,528
Toyota Motor Corp	7,033
Microsoft Corp	5,810
Tokyo Electron Ltd	5,519
Philip Morris International Inc	5,296
Shell Plc	5,014

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Italy Govt Bond UCITS ETF	Value EUR'000
Republic of Germany	6,755
United Kingdom	6,738
French Republic	4,686
United States Treasury	4,415
Kingdom of Denmark	3,023
Alibaba Group Holding Ltd	2,384
Kreditanstalt fuer Wiederaufbau	1,688
Republic of Finland	1,256
Asian Development Bank	1,155
Republic of Austria	1,109

Issuer iShares J.P. Morgan $ EM Corp Bond UCITS ETF	Value USD'000
United Kingdom	48,847
United States Treasury	40,974
French Republic	35,815
Republic of Germany	29,040
Kingdom of Belgium	27,908
Republic of Austria	19,213
Kingdom of the Netherlands	18,224
State of Japan	16,032
Kreditanstalt fuer Wiederaufbau	14,664
Kingdom of Denmark	10,212

Issuer iShares MSCI ACWI UCITS ETF	Value USD'000
United States Treasury	44,511
United Kingdom	42,128
State of Japan	19,433
French Republic	14,427
Kingdom of Belgium	9,040
Republic of Austria	8,522
Shell Plc	6,561
Kingdom of the Netherlands	5,764
Monster Beverage Corp	5,440
Republic of Finland	5,085

Issuer iShares MSCI EM Consumer Growth UCITS ETF	Value USD'000
United States Treasury	193
State of Japan	132
United Kingdom	89
Sony Group Corp	69
Alibaba Group Holding Ltd	67
Apple Inc	65
Amazon.com Inc	64
Meta Platforms Inc	64
Workday Inc	61
Monster Beverage Corp	57

Issuer iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	Value EUR'000
United States Treasury	28,080
United Kingdom	23,406
French Republic	11,557
State of Japan	9,522
Kingdom of Belgium	9,376
Shell Plc	8,626
Apple Inc	6,657
Microsoft Corp	6,300
Philip Morris International Inc	5,741
Republic of Austria	5,642

Issuer iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	Value GBP'000
United Kingdom	3,822
United States Treasury	3,729
French Republic	1,064
State of Japan	1,036
Republic of Austria	725
Kingdom of Belgium	703
Pfizer Inc	583
Shell Plc	512
Republic of Finland	432
iShares Core U.S. Aggregate Bond ETF	349

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Poland UCITS ETF	Value USD'000
United States Treasury	1,491
State of Japan	1,305
United Kingdom	1,060
Monster Beverage Corp	411
Alibaba Group Holding Ltd	304
Citrix Systems Inc	292
Apple Inc	239
Sherwin-Williams Co	230
iShares MSCI EAFE ETF	193
Toyota Motor Corp	188

Issuer iShares MSCI World Consumer Staples Sector UCITS ETF	Value USD'000
United States Treasury	167
United Kingdom	129
State of Japan	79
French Republic	60
Kingdom of Belgium	57
Kingdom of the Netherlands	37
Republic of Germany	34
Pfizer Inc	31
AT&T Inc	23
Amazon.com Inc	18

Issuer iShares MSCI World EUR Hedged UCITS ETF (Acc)	Value EUR'000
United States Treasury	20,135
United Kingdom	17,467
State of Japan	8,139
French Republic	6,095
Kingdom of Belgium	3,625
Republic of Austria	3,513
Shell Plc	2,730
Kingdom of the Netherlands	2,511
Glencore Plc	2,262
Republic of Finland	2,096

Issuer iShares MSCI World Consumer Discretionary Sector UCITS ETF	Value USD'000
United Kingdom	176
United States Treasury	141
State of Japan	54
Alibaba Group Holding Ltd	44
Canadian Imperial Bank of Commerce	37
Canadian National Railway Co	34
Rio Tinto Plc	32
Apple Inc	31
Bank of Nova Scotia	30
Royal Bank of Canada	29

Issuer iShares MSCI World Energy Sector UCITS ETF	Value USD'000
United States Treasury	390
State of Japan	324
Amazon.com Inc	226
Sony Group Corp	218
Monster Beverage Corp	216
Meta Platforms Inc	201
United Kingdom	186
Workday Inc	183
Pinduoduo Inc	180
Cigna Corp	179

Issuer iShares MSCI World Financials Sector ESG UCITS ETF	Value USD'000
French Republic	5
United States Treasury	5
Republic of Germany	5
Kingdom of the Netherlands	4
United Kingdom	4
Kingdom of Belgium	2

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI World GBP Hedged UCITS ETF (Acc)	Value GBP'000
United States Treasury	2,293
United Kingdom	1,988
State of Japan	1,233
French Republic	798
Kingdom of the Netherlands	386
Kingdom of Belgium	320
Republic of Austria	315
Republic of Germany	287
Shell Plc	231
Glencore Plc	194

Issuer iShares MSCI World Health Care Sector ESG UCITS ETF	Value USD'000
United Kingdom	3,121
United States Treasury	1,621
Kreditanstalt fuer Wiederaufbau	771
Canada	770
Kingdom of Belgium	734
Ferguson Plc	695
Toyota Motor Corp	695
Recruit Holdings Co Ltd	695
SoftBank Group Corp	695
Sony Group Corp	695

Issuer iShares MSCI World Information Technology Sector ESG UCITS ETF	Value USD'000
United Kingdom	99
Tokyo Electron Ltd	75
Toyota Motor Corp	73
Ferguson Plc	68
Recruit Holdings Co Ltd	68
SoftBank Group Corp	68
Sony Group Corp	68
United States Treasury	51
Glencore Plc	48
Welltower Inc	48

Issuer iShares Oil & Gas Exploration & Production UCITS ETF	Value USD'000
United States Treasury	1,527
State of Japan	1,186
Amazon.com Inc	1,120
Danaher Corp	988
Sony Group Corp	749
Cigna Corp	744
United Kingdom	737
Philip Morris International Inc	710
Monster Beverage Corp	704
Apple Inc	698

Issuer iShares S&P 500 Communication Sector UCITS ETF	Value USD'000
Amazon.com Inc	47
Sony Group Corp	36
Cigna Corp	34
Pinduoduo Inc	32
Workday Inc	32
Phillips 66	31
Cerner Corp	31
Enphase Energy Inc	30
Waste Management Inc	30
Cadence Design Systems Inc	29

Issuer iShares S&P 500 Consumer Discretionary Sector UCITS ETF	Value USD'000
Amazon.com Inc	372
Sony Group Corp	317
Cigna Corp	285
Pinduoduo Inc	279
Workday Inc	279
Phillips 66	271
Cerner Corp	267
Enphase Energy Inc	266
Waste Management Inc	264
Cadence Design Systems Inc	256

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares S&P 500 Consumer Staples Sector UCITS ETF	Value USD'000
Amazon.com Inc	547
Sony Group Corp	490
Pinduoduo Inc	431
Cigna Corp	430
Workday Inc	429
Phillips 66	418
Cerner Corp	413
Enphase Energy Inc	411
Waste Management Inc	408
Cadence Design Systems Inc	395

Issuer iShares S&P 500 Energy Sector UCITS ETF	Value USD'000
Amazon.com Inc	54
Sony Group Corp	49
Pinduoduo Inc	43
Workday Inc	43
Cigna Corp	43
Phillips 66	42
Cerner Corp	41
Enphase Energy Inc	41
Waste Management Inc	41
Cadence Design Systems Inc	39

Issuer iShares S&P 500 EUR Hedged UCITS ETF (Acc)	Value EUR'000
Amazon.com Inc	2,998
iShares MSCI ACWI ETF	2,277
Workday Inc	1,962
Cigna Corp	1,896
Danaher Corp	1,794
Sony Group Corp	1,785
Bank of Montreal	1,669
Intuit Inc	1,571
Zoetis Inc	1,542
Pinduoduo Inc	1,537

Issuer iShares S&P 500 Financials Sector UCITS ETF	Value USD'000
Amazon.com Inc	389
Sony Group Corp	343
Cigna Corp	303
Pinduoduo Inc	302
Workday Inc	300
Phillips 66	293
Cerner Corp	289
Enphase Energy Inc	287
Waste Management Inc	286
Cadence Design Systems Inc	277

Issuer iShares S&P 500 GBP Hedged UCITS ETF (Acc)	Value GBP'000
Bank of Montreal	633
Glencore Plc	435
Uber Technologies Inc	413
Enbridge Inc	412
Workday Inc	311
Liberty Media Corp-Liberty SiriusXM	259
Carlyle Group Inc	257
Liberty Media Corp-Liberty Formula One	254
GoDaddy Inc	238
Zoom Video Communications Inc	231

Issuer iShares S&P 500 Health Care Sector UCITS ETF	Value USD'000
Amazon.com Inc	660
Sony Group Corp	598
Pinduoduo Inc	526
Workday Inc	523
Cigna Corp	523
Phillips 66	510
Cerner Corp	504
Enphase Energy Inc	501
Waste Management Inc	498
Cadence Design Systems Inc	482

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares S&P 500 Industrials Sector UCITS ETF	Value USD'000
Amazon.com Inc	175
Sony Group Corp	159
Pinduoduo Inc	140
Workday Inc	139
Cigna Corp	139
Phillips 66	136
Cerner Corp	134
Enphase Energy Inc	133
Waste Management Inc	132
Cadence Design Systems Inc	128

Issuer iShares S&P 500 Information Technology Sector UCITS ETF	Value USD'000
iShares MSCI ACWI ETF	4,855
Bank of Montreal	3,759
Alphabet Inc	3,271
Glencore Plc	2,463
Enbridge Inc	2,449
Quanta Services Inc	2,369
Delta Air Lines Inc	2,365
Amazon.com Inc	2,324
FedEx Corp	2,283
Adobe Inc	2,281

Issuer iShares S&P 500 Utilities Sector UCITS ETF	Value USD'000
Microsoft Corp	484
Taiwan Semiconductor Manufacturing Co Ltd	403
Citrix Systems Inc	312
Intuit Inc	295
Zoetis Inc	295
Freeport-McMoRan Inc	279
Adobe Inc	277
Expedia Group Inc	253
Viatris Inc	253
Regeneron Pharmaceuticals Inc	248

Issuer iShares S&P U.S. Banks UCITS ETF	Value USD'000
United States Treasury	1,657
State of Japan	1,647
Z Holdings Corp	1,145
Cerner Corp	920
Amazon.com Inc	782
Boston Scientific Corp	754
Microsoft Corp	744
Viatris Inc	737
QUALCOMM Inc	714
Sony Group Corp	708

Issuer iShares Spain Govt Bond UCITS ETF	Value EUR'000
French Republic	7,278
Republic of Germany	6,150
Republic of Austria	5,704
United Kingdom	5,694
Kingdom of the Netherlands	5,675
Republic of Finland	3,396
Kingdom of Belgium	2,226
Kreditanstalt fuer Wiederaufbau	1,647
Kingdom of Denmark	639
NRW Bank	16

Issuer iShares US Medical Devices UCITS ETF	Value USD'000
United States Treasury	39
United Kingdom	38
Pfizer Inc	15
State of Japan	13
Vanguard Total International Bond ETF	8
iShares Core U.S. Aggregate Bond ETF	8
Vanguard Total Bond Market ETF	8
Vanguard Short-Term Corporate Bond ETF	8
SPDR Portfolio Intermediate Term Corporate Bond ETF	7
HubSpot Inc	6

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