iShares
by BlackRock

Annual report and audited financial statements

iShares VI PLC

For the financial year ended 31 March 2022

NM0722U-2268957-1/538

iSHARES VI PLC

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This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES VI PLC

GENERAL INFORMATION

Board of Directors[1]
Deirdre Somers (Chairperson) (Irish)
Jessica Irschick (British)[2]
Paul McGowan (Irish)
William McKechnie (Irish)
Barry O'Dwyer (Irish)[2]
Ros O'Shea (Irish)

[1]All Directors are non-executive.

[2]Employee of the BlackRock Group.

Audit Committee Members
Paul McGowan (Chairperson)
Ros O'Shea

Nominations Committee Members
Deirdre Somers (Chairperson)
Paul McGowan
William McKechnie
Barry O'Dwyer
Ros O'Shea

Manager
BlackRock Asset Management Ireland Limited
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Ballsbridge
Dublin 4
D04 YW83
Ireland

Currency Hedging Manager[3]
State Street Global Markets Currency Manager
5th Floor
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Boston
MA 02111-2900
United States

Administrator and Registrar
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depositary
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary of the Manager
Sanne Corporate Administration Services (Ireland) Limited
4th Floor
76 Baggot Street Lower
Dublin 2
Ireland

Entity's registered office
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Promoter, Investment Manager and Securities Lending Agent
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers[4]
BlackRock Financial Management Inc.
40 East 52nd Street
New York
NY 10022
United States

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

GENERAL INFORMATION (continued)

Sub-Investment Managers[4] (continued)
BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Legal Advisers to Irish Law:
William Fry LLP
2 Grand Canal Square
Dublin 2
Ireland

Paying Agent
Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

Paying Agent in Switzerland
State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

Representative in Switzerland
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

[3]In respect of the currency hedged share classes of certain Funds only.
[4]In respect of certain Funds only.

Entity registration number: 506453

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents ("KIID"), the Articles of Association, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Manager.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) and iShares MSCI World CHF Hedged UCITS ETF (Acc). Therefore, shares of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 1091.

iSHARES VI PLC

CHAIRPERSON'S STATEMENT

The Board of Directors of iShares VI public limited company (the "Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairperson of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Entity.

Overview of the Entity

iShares VI public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 24 November 2011 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella fund and is comprised of separate Funds ("Funds") of the Entity.

The term "Fund" shall be deemed to mean a Fund of the Entity. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Funds pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of Directors of the Manager has identified personnel who monitor and control the management functions as outlined therein. These personnel report to the Manager and the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

The Board

The Board currently comprises six non-executive Directors, four of whom are deemed to be independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the areas of tax, financial services and corporate governance, Barry O'Dwyer has extensive knowledge and experience in corporate governance, Jessica Irschick has considerable experience in Exchange Traded Funds ("ETFs"), index investments, trading, financing, securities lending and foreign exchange, Ros O'Shea has considerable experience in governance and accountancy, and I have extensive experience in markets regulation, listings and financial services, as well as a background in tax. William McKechnie was appointed as non-executive Director on 30 December 2021 and has significant expertise on the subjects of corporate governance, corporate law investments and EU law.

William McKechnie was appointed as non-executive Director on 30 December 2021.

Matters relating to the Entity during the financial year

There were 30 Funds in operation as at 31 March 2022.

CHAIRPERSON'S STATEMENT (continued)

Matters relating to the Entity during the financial year (continued)
It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has had a profound impact on all aspects of society over the last two years. While there is a growing consensus in developed economies that the worst of the impact is now over, there is an expectation that travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, cancellations, supply chain disruptions, and lower consumer demand will create ongoing challenges. While widescale vaccination programmes are now in place in many countries and are having a positive effect, the impact of COVID-19 continues to adversely affect the economies of many nations across the entire global economy and this impact may be greater where vaccination rates are lower, such as in certain emerging markets. While it is difficult to make timing predictions, it is expected that the economic effects of COVID-19 will continue to be felt for a period after the virus itself has moved from being pandemic to endemic in nature and this in turn may continue to impact investments held by the Funds.

Certain financial markets have fallen due primarily to geo-political tensions arising from Russia's incursion into Ukraine and the impact of the subsequent range of sanctions, regulations and other measures which impaired normal trading in Russian securities. The Board and the Investment Manager continue to monitor investment performance in line with the Funds' investment objectives, and the operations of the Funds and the publication of NAVs are continuing.

Deirdre Somers
Chairperson
28 June 2022

iSHARES VI PLC

BACKGROUND

The Entity is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 24 November 2011 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the CBI as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is structured as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

Fund details
The Entity had 30 Funds in operation as at 31 March 2022.

These Funds are ETFs, which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial year
On 14 May 2021, iShares MSCI Europe Industrials Sector UCITS ETF commenced trading.

On 24 August 2021, the benchmark index names were changed for the below Funds:

Fund name	Previous benchmark index name	Updated benchmark index name
iShares € Corp Bond Financials UCITS ETF	Bloomberg Barclays Euro-Aggregate: Financials Index	Bloomberg Euro-Aggregate: Financials Index
iShares Global AAA-AA Govt Bond UCITS ETF	Bloomberg Barclays Global Government AAA-AA Capped Bond Index	Bloomberg Global Government AAA-AA Capped Bond Index
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	Bloomberg Barclays Global Aggregate Corporate Index (EUR Hedged)	Bloomberg Global Aggregate Corporate Index (EUR Hedged)

On 1 October 2021, an updated prospectus was issued by the Entity to reflect the inclusion of variation of share capital policy.

On 22 October 2021, iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF commenced trading.

On 30 December 2021, Mr. William McKechnie was appointed as a non-executive Director.

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)
On 1 February 2022, iShares Bloomberg Roll Select Commodity Swap UCITS ETF was renamed iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF. The benchmark index name for the Fund was changed from Bloomberg Roll Select Commodity Total Return Index to Bloomberg Enhanced Roll Yield Total Return Index.

On 1 February 2022, an updated prospectus was issued by the Entity to include the EU Taxonomy Regulation. The prospectus also reflects the name change of iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF.

On 3 February 2022, the agreement with State Street Bank International GmbH, acting as Information Agent in Germany, was terminated.

Outbreak of COVID-19
The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has had a profound impact on all aspects of society in recent years. The impact of this significant event on the Funds' financial risk exposure is disclosed in Note 3.2.3.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of NAV.

Russia-Ukraine conflict
A review of the implications of the Russia-Ukraine conflict, which has occurred during the financial year are set out in the Chairman's statement.

Stock exchange listings
The Shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where Shares are listed or admitted for trading, please refer to the official iShares website (www.ishares.com).

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Investment management approach and environmental, social and governance ("ESG") policy

The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 Funds have achieved these characteristics and objectives is included in the SFDR review section of this Investment Manager's Report for the period under review.

The Technical Screening Criteria ("TSC") of the EU Taxonomy Regulation ("Taxonomy") were finalised only on 9 December 2021 (i.e., in respect of the first two Taxonomy environmental objectives of climate change mitigation and climate change adaptation) or have not yet been developed (i.e., for the other four Taxonomy environmental objectives). These detailed criteria will require the availability of multiple, specific data points regarding each investment. During the reporting period, there was insufficient reliable, timely and verifiable data available for the Investment Manager to be able to assess investments using the TSC.

In addition, the Regulatory Technical Standards ("RTS") under the SFDR, which define the methodology for the calculation of the share of environmentally sustainable investments and the templates for these disclosures are not yet in force. During the reporting period, the Investment Manager was not able to provide standardised and comparable disclosures on the Taxonomy alignments of the Funds.

While there may be investments held by each Fund that are in economic activities that contribute to an environmental objective and may be eligible to be assessed against the TSC, the Investment Manager is not currently in a position to describe:

1. the extent to which the investments of each Fund are in economic activities that qualify as environmentally sustainable and are aligned with the Taxonomy Regulation;
2. the proportion, as a percentage of each Fund's portfolios, of investments in environmentally sustainable economic activities which are aligned with the Taxonomy Regulation; or
3. the proportion, as a percentage of each Fund's portfolios, of enabling and transitional activities (as described in the Taxonomy Regulation).

The Investment Manager is keeping this situation under active review and where, in its discretion, it has assessed that it has sufficient reliable, timely and verifiable data on each Fund's investments, the Investment Manager will provide the descriptions referred to above, in which case the Fund's prospectus or the relevant supplement will be updated. For further information please refer to https://www.blackrock.com/corporate/literature/prospectus/eu-taxonomy.pdf

For any other Funds that does not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Fund name	Benchmark index	Investment management approach	SFDR classification
iShares € Corp Bond Financials UCITS ETF	Bloomberg Euro-Aggregate: Financials Index	Index tracking - non-replicating	Other
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	Bloomberg Enhanced Roll Yield Total Return Index	Index tracking - replicating	Other
iShares Diversified Commodity Swap UCITS ETF	Bloomberg Commodity USD Total Return Index	Index tracking - replicating	Other
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	MSCI EM Minimum Volatility ESG Reduced Carbon Target	Index tracking - non-replicating	Article 8
iShares Edge MSCI EM Minimum Volatility UCITS ETF	MSCI Emerging Markets Minimum Volatility Index	Index tracking - non-replicating	Other

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR classification
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	MSCI Europe Minimum Volatility ESG Reduced Carbon Target Index	Index tracking - non-replicating	Article 8
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	MSCI Europe Minimum Volatility Index	Index tracking - non-replicating	Other
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	MSCI USA Minimum Volatility ESG Reduced Carbon Target Index	Index tracking - non-replicating	Article 8
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	MSCI World Minimum Volatility ESG Reduced Carbon Target Index	Index tracking - non-replicating	Article 8
iShares Edge MSCI World Minimum Volatility UCITS ETF	MSCI World Minimum Volatility Index	Index tracking - non-replicating	Other
iShares Edge S&P 500 Minimum Volatility UCITS ETF	S&P 500 Minimum Volatility Index	Index tracking - non-replicating	Other
iShares Global AAA-AA Govt Bond UCITS ETF	Bloomberg Global Government AAA-AA Capped Bond Index	Index tracking - non-replicating	Other
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	Bloomberg Global Aggregate Corporate Index (EUR Hedged)	Index tracking - non-replicating	Other
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Markit iBoxx Global Developed Markets Liquid High Yield Capped (CHF Hedged) Index	Index tracking - non-replicating	Other
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	Markit iBoxx Global Developed Markets Liquid High Yield Capped (GBP Hedged) Index	Index tracking - non-replicating	Other
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	J.P. Morgan EMBI Global Core Index hedged to Swiss Francs	Index tracking - non-replicating	Other
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	J.P. Morgan EMBI Global Core Index hedged to Euro	Index tracking - non-replicating	Other
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade	Index tracking - non-replicating	Other
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	MSCI Europe Consumer Discretionary 20/35 Capped Index	Index tracking - replicating	Other
iShares MSCI Europe Consumer Staples Sector UCITS ETF	MSCI Europe Consumer Staples 20/35 Capped Index	Index tracking - replicating	Other
iShares MSCI Europe Energy Sector UCITS ETF	MSCI Europe Energy 20/35 Capped Index	Index tracking - replicating	Other
iShares MSCI Europe Financials Sector UCITS ETF	MSCI Europe Financials 20/35 Capped Index	Index tracking - replicating	Other
iShares MSCI Europe Health Care Sector UCITS ETF	MSCI Europe Health Care 20/35 Capped Index	Index tracking - replicating	Other
iShares MSCI Europe Industrials Sector UCITS ETF[2]	MSCI Europe Industrials 20/35 Capped Index	Index tracking - replicating	Other
iShares MSCI Europe Information Technology Sector UCITS ETF	MSCI Europe Information Technology 20/35 Capped Index	Index tracking - replicating	Other
iShares MSCI Europe Mid Cap UCITS ETF	MSCI Europe Mid Cap Index	Index tracking - non-replicating	Other
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to CHF Net TR Index	Index tracking - non-replicating	Other
iShares MSCI World CHF Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to CHF Net TR Index	Index tracking - non-replicating	Other

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR classification
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	S&P 500 CHF Hedged	Index tracking - replicating	Other
iShares S&P 500 Swap UCITS ETF	S&P 500 Index	Index tracking - replicating	Other

[1] The Fund launched on 22 October 2021.
[2] The Fund launched on 14 May 2021.

Further information on the index investment strategies used is detailed below:

For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

For synthetically replicating funds, the investment management approach aims to replicate as closely as possible the return of the benchmark index by investing in financial derivative instruments which seek to deliver a return that reflects the performance of the benchmark index.

Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index measure during the financial year ended 31 March 2022. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 March 2022.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Where, due to a public holiday, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference is defined as the difference in returns between a Fund and its benchmark index.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs and performance fees, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 March 2022.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

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Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging and sampling techniques. Tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Net income difference[1]	Securities lending	Transaction costs	Sampling	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares € Corp Bond Financials UCITS ETF	(5.12)	(4.86)	0.20	(0.06)		√	√	√	Up to 0.250	0.06	
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	48.35	49.10	0.28	(0.47)			√	√	Up to 0.250	0.14	a, b
iShares Diversified Commodity Swap UCITS ETF	48.68	49.25	0.19	(0.38)			√	√	Up to 0.350	0.13	a, b
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF	(2.71)	(2.52)	0.18	(0.01)	√				Up to 0.850	1.06	c
iShares Edge MSCI EM Minimum Volatility UCITS ETF	(0.19)	0.30	0.40	(0.09)	√	√	√	√	Up to 0.850	0.40	d, e
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	11.62	11.48	0.30	0.44	√	√	√	√	Up to 0.300	0.14	
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	10.83	10.69	0.25	0.39	√	√	√	√	Up to 0.300	0.13	
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	11.49	11.46	0.20	0.23	√		√	√	Up to 0.100	0.03	
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	9.21	9.41	0.30	0.10	√	√	√	√	Up to 0.300	0.13	
iShares Edge MSCI World Minimum Volatility UCITS ETF	9.42	9.54	0.30	0.18	√	√	√	√	Up to 0.100	0.05	
iShares Edge S&P 500 Minimum Volatility UCITS ETF	15.79	15.71	0.20	0.28	√				Up to 0.100	0.03	
iShares Global AAA-AA Govt Bond UCITS ETF	(8.70)	(8.51)	0.20	0.01		√			Up to 0.100	0.04	

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Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Net income difference[1]	Securities lending	Transaction costs	Sampling	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	(5.50)	(5.33)	0.25	0.08		√	√	√	Up to 0.300	0.12	
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	(2.45)	(2.12)	0.55	0.22		√	√	√	Up to 0.500	0.13	
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	(1.59)	(1.20)	0.55	0.16		√	√	√	Up to 0.500	0.19	
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	(7.56)	(7.96)	0.50	0.90		√	√	√	Up to 0.350	0.54	f
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	(7.44)	(7.86)	0.50	0.92		√	√	√	Up to 0.350	0.54	f
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	(8.42)	(9.27)	0.30	1.15		√	√	√	Up to 0.550	1.40	f, g
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	(7.52)	(7.57)	0.18	0.23	√		√	√	Up to 0.200	0.07	
iShares MSCI Europe Consumer Staples Sector UCITS ETF	10.57	10.64	0.18	0.11	√	√			Up to 0.200	0.08	
iShares MSCI Europe Energy Sector UCITS ETF	40.21	39.79	0.18	0.60	√	√	√	√	Up to 0.200	0.17	d, e
iShares MSCI Europe Financials Sector UCITS ETF	9.87	9.31	0.18	0.74	√	√	√	√	Up to 0.250	0.28	h
iShares MSCI Europe Health Care Sector UCITS ETF	24.23	24.29	0.18	0.12	√	√	√	√	Up to 0.200	0.08	d
iShares MSCI Europe Industrials Sector UCITS ETF	(0.30)	(0.33)	0.16	0.19	√	√	√	√	Up to 0.250	0.09	
iShares MSCI Europe Information Technology Sector UCITS ETF	4.61	4.70	0.18	0.09	√				Up to 0.200	0.04	
iShares MSCI Europe Mid Cap UCITS ETF	2.79	2.60	0.15	0.34	√	√	√	√	Up to 0.300	0.19	

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Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Net income difference[1]	Securities lending	Transaction costs	Sampling	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	0.94	1.71	0.64	(0.13)	√	√	√	√	Up to 0.200	0.08	d, e
iShares MSCI World CHF Hedged UCITS ETF (Acc)	9.90	10.25	0.55	0.20	√	√	√	√	Up to 0.200	0.04	d, e
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	13.44	13.41	0.20	0.23	√		√	√	Up to 0.100	0.05	
iShares S&P 500 Swap UCITS ETF	15.61	15.16	0.07	0.52	√				Up to 0.050	0.03	

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[a] The tracking difference was also driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
[b] The tracking difference was also driven by a difference in performance between the benchmark index and the performance of treasury bill securities held in the Fund.
[c] The realised tracking error was driven by the impact of pricing differences between the benchmark index and the Fund due to certain fair value adjustments.
[d] The tracking difference was also driven by a difference in performance between the benchmark index and cash and cash equivalents held in the Fund for liquidity purposes.
[e] The tracking difference was also driven by a difference in performance between the benchmark index and index futures held for efficient portfolio management.
[f] The tracking difference and realised tracking error was driven by the removal of Russia from the index in March 2022. The removal of Russia at zero value from the index caused the Fund to outperform versus the index.
[g] The tracking history is too short to provide a statistically significant tracking error.
[h] The realised tracking error was driven by the difference in tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), posted a return of 7.28% (in US Dollar terms) for the twelve months ended 31 March 2022. A continued recovery in consumer spending and the ongoing implementation of COVID-19 vaccination programmes led to solid economic growth during the twelve-month period. However, the surge in spending on goods and imbalances between supply and demand drove significant global inflation (rate of increase in the prices of goods and services), and the spread of highly contagious variants of COVID-19 led to setbacks in the recovery. Late in the reporting period, Russia's invasion of Ukraine drove further uncertainty in financial markets. Sanctions imposed on Russia negatively impacted businesses with ties to the region and prompted concerns about further rises in commodity prices, including energy, where Russia is one of the world's notable exporters.

The US economy, powered by a surge in consumer spending and increased international trade, grew at a brisk pace in 2021, posting its highest annual growth rate since 1984. However, Japanese growth was slow, as a semiconductor shortage hindered production in its electronics and automobile industries. The UK economy posted strong growth in the second quarter of 2021, amid an increase in COVID-19 vaccinations, followed by slower growth for the remainder of the year. The Eurozone emerged from a mild recession to grow modestly in the final three quarters of 2021.

Emerging market economies were volatile, as higher commodity prices, COVID-19 variant outbreaks, and differing central bank policies led to significant variation in growth. The Chinese economy slowed while still growing at a solid pace amid regulatory shifts, concerns about the heavily indebted property sector, and renewed lockdowns late in the twelve-month period. India's economy contracted sharply in the second quarter of 2021 before rebounding strongly in the third quarter, as easing lockdown restrictions led to higher consumer spending. Both Mexico and Brazil's economies grew only modestly during 2021.

As the global economy improved, the world's largest central banks began to implement various measures aimed at monetary policy tightening, in the face of rising inflation. The US Federal Reserve ("the Fed") raised interest rates in March 2022 as inflation proved more persistent than it initially anticipated. The Fed also ended its bond-buying programs and indicated that it would begin selling some of its accumulated bonds later in 2022.

The Bank of England ("BoE") raised interest rates three times, as inflation reached a thirty-year high. Inflation pressure also affected the eurozone, and while the European Central Bank ("ECB") maintained record low interest rates, it also shifted its stance by indicating that interest rate increases were likely later in 2022.

Global equity performance was mixed during the reporting period, with significant variation by size and region. The implementation of COVID-19 vaccination programmes early in the period provided a strong boost to equities. However, continued inflation pressure amid supply chain constraints and tighter monetary policy from many central banks pressured equities in the second half of the reporting period. Equities in the US generally posted higher returns than equities in Europe, where economic growth was slower. Rising interest rates and increased uncertainty meant that larger equities generally performed better than smaller, growth-oriented equities. Globally, bonds and equities that factor in companies' environmental, social and governance ("ESG") characteristics continued to attract strong investor interest. Bond issuance for ESG-related projects grew to a record in 2021 amid rising investor demand and inflows into ESG equity funds also increased, particularly in US and Asian markets.

Global corporate bond returns were negative overall, as yields (which move inversely to prices) rose. As inflation concerns increased, investors' expectations for future interest rate increases, which reduce the value of existing bonds, ramped up. Corporate bond prices fell globally as yield spreads (the difference in yield between government and corporate bonds with similar maturities) widened and investors reassessed credit conditions amid heightened uncertainty.

Yields on the 10-year US Treasury, a benchmark lending rate for the global bond market, rose during the reporting period amid higher inflation and investors' expectations for continued interest rate increases from the Fed. Yields also rose on most other government bonds, particularly UK gilts and European government bonds, while Japanese government bond yields rose more slowly.

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INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

Equities in emerging markets posted a substantial decline as the US Dollar strengthened and interest rates rose. Central banks in several emerging markets, such as Brazil, Mexico, and South Korea, raised interest rates in response to heightened inflation. In China, an abrupt regulatory shift, targeting companies in the technology, education, and gaming industries, further pressured equities. In the aftermath of Russia's invasion of Ukraine, the Moscow Exchange halted trading, reopening weeks later with substantial restrictions. Emerging market bond prices declined sharply, particularly following the outbreak of the war near the end of the reporting period.

In the commodities market, supply and demand shifts induced by the COVID-19 pandemic and subsequent recovery led to a notable rise in many commodity prices. Energy commodities, which had fallen sharply at the beginning of the COVID-19 pandemic, rebounded due to higher demand amid a rise in industrial output, and Brent crude oil, natural gas, and coal prices all rose. Sanctions on Russia further exacerbated concerns surrounding supply constraints in oil and gas commodity markets late in the reporting period. The prices of other commodities associated with Russia and Ukraine, including wheat and nickel, also rose notably. Gold gained as investors sought a store of value amid high inflation and geopolitical instability.

On the foreign exchanges, the US Dollar rose against most other global currencies, particularly as the Fed began tightening monetary policy in 2022. The relatively accommodative stances of the Bank of Japan and the ECB meant that the Japanese Yen and the Euro both declined notably compared to the US Dollar. The Sterling also fell versus the US Dollar as investors saw the US Dollar as more insulated from geopolitical turmoil. The Chinese Yuan was one of the few currencies that gained against the US Dollar, supported by increasing exports and capital inflows.

SFDR review

iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF

For the financial year ended 31 March 2022, the environmental and social characteristics being promoted by the Funds were met through the Funds' investments in a portfolio that is primarily made up of securities that represent the Funds' benchmark index. The Funds have invested only in securities of issuers that comply with the index provider's ESG ratings and criteria, as outlined in the benchmark index and investment policy sections of the Entity's prospectus. The Investment Manager remains satisfied that the index methodology continues to maintain the good governance criteria set out in the Entity's prospectus.

BlackRock Advisors (UK) Limited
April 2022

BOARD OF DIRECTORS

Deirdre Somers (Irish), Chairperson of the Board, Independent non-executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019): Ms Somers is an Independent non-executive Director with a portfolio of board positions. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO of Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. She currently serves as independent non-executive director of Cancer Trials Ireland, Episode Inc, Aquis plc and Kenmare Resources plc, where she is also Audit Committee Chair. Joining the ISE in 1995, Ms Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

Paul McGowan (Irish) - Chairperson of the Audit Committee, Independent non-executive Director, Senior Independent Director and member of the Nomination Committee (appointed 31 March 2013): Mr McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the Irish Funds Industry Association and the IFSC Funds Working Group. Since retiring from KPMG he has held a number of non-executive directorships including chairman of AEGON Ireland Plc and Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc and CCA Life Settlements Fund II ICAV. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a business studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

Barry O'Dwyer (Irish) - Non-executive Director and member of the Nomination Committee (appointed 24 November 2011): Mr O'Dwyer is a Managing Director at BlackRock. He is the Head of Funds Governance for BlackRock in EMEA and serves as a Director on a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on the board of BlackRock's UK Life company. He was the chairman of the Irish Funds Industry Association 2014-2015 and was a member of An Taoiseach's Financial Services Industry Advisory Committee 2015-2018. He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr O'Dwyer worked as risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

Jessica Irschick (British) - Non-executive Director (appointed 20 November 2017): Ms Jessica Irschick is a Managing Director at BlackRock and is the Global Head of Transition Management (TRIM) team in the ETF and Index Investments (EII) group. The Transition Management team is responsible for providing risk managed solutions and transactions to institutional investors undergoing portfolio reorganisations in multiple asset classes. She is based in London. Prior to her role in TRIM, Jessica was the Global Head of the Institutional Index business within EII, responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she was the Global Head of Equity Index Product Strategy, working with all the internal distribution teams to service institutional clients. Jessica joined Blackrock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Jessica was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Jessica worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organizations of BlackRock. Jessica started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Jessica graduated from Cornell University in New York with a Bachelor's degree in Operations Research and Economics.

Ros O'Shea (Irish) - Independent non-executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019): Ms O'Shea is an independent non-executive Director with a portfolio of board positions, including the Bank of Montreal (Europe) plc and Pieta House. She also chairs PwC's Alumni Association in Ireland. Ros is also a partner in a consulting firm Board Excellence Ltd, which provides a range of service designed to create high performance boards, and she lectures on related topics with UCD Smurfit Business School and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies: CRH plc, where she was Head of Group

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BOARD OF DIRECTORS (continued)

Compliance & Ethics and Smurfit Kappa Group plc. Ros also served on the Board of the Food Safety Authority of Ireland from June 2016 to June 2021.

Ros has first class honours bachelor and master's degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Business School and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

William McKechnie (Irish) - Independent non-executive Director, member of the Nomination Committee (appointed 30 December 2021): Mr McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts.

Mr McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

CORPORATE GOVERNANCE STATEMENT

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at http://www.fca.org.uk (the "DTR Rules"). The Entity is subject to the governance standards set out in the UK Corporate Governance Code 2018 (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 1 January 2019.

The Code is published by the FRC and is available to download from - http://www.frc.org.uk. The Entity has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "IFIA Code") and, in addition, refers to this Code for the period under review. The IFIA Code can be obtained from the IFIA website at https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI website at http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an investment company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Entity provide that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the year under review.

Complying with the code

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated investment company and considers that the governance structure and operational processes in place for the Entity are suitable for an investment company.

The Board considers that the Entity has complied with the relevant provisions contained within the code throughout this accounting period except, as explained below, where departure from the code is considered appropriate given the Entity's position as an investment company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the code are applied to the Entity.

The Entity confirms that it applied the principles and complied with all the provisions of the code throughout the year except in relation to the following:

(i) the appointment and role of the Chief Executive (provision 14 of the code);

(ii) executive Directors' remuneration (part 5 of the code on remuneration);

(iii) the gender balance of those in the senior management and their direct reports (provision 23 of the code), as there are no employees and an external company secretary has been appointed, which is a corporate; the need to establish a Remuneration Committee;

(iv) the Chair of the Board should not be a member of the Audit Committee (provision 24 of the Code);

(v) the need for an internal audit function (provision 25 and 26 of the code);

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CORPORATE GOVERNANCE STATEMENT (continued)

Complying with the code (continued)

(vi) the need to establish a Remuneration Committee (provision 32 of the code). Please see the "Report on Remuneration" on page 495 for details of remuneration governance for the BlackRock Group;

(vii) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the code); and

(viii) a method for "workforce" engagement (principle E of the code).

Due to the nature of its structure as an investment company which has no workforce, the Board does not consider the above provisions appropriate to the Entity. In relation to provisions of the code on executive Directors' remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore the Entity was not compliant with these provisions during and post the period under review.

The Board considers that Ms Somers, as a qualified accountant and a Fellow of the Institute of Chartered Accountants in Ireland, provides valuable experience and technical knowledge to the operations of the Audit Committee. Whilst the Code specifies that the minimum number of members of the Audit Committee is two directors, the Board believes that the addition of Ms Somers, resulting in a membership of three to the Audit Committee, provides an additional level of review and challenge to the work of the Audit Committee in monitoring the integrity of the Company's financial statements and reviewing the Company's internal financial controls.

The code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the period under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three years from the date of the Director's appointment or last re-appointment and that such retiring Directors are eligible for re-appointment by the other Directors.

The Board considers that the Entity has been in full compliance with the IFIA Code during the period under review.

Board composition

The Board currently consists of six non-executive Directors, four of whom are deemed to be independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

As part of the 2021 succession planning process the Nominations Committee and the Board assessed the composition of the Board, having regard to the tenure of the current Directors of the Entity, and identified the need for an independent non-executive director, which resulted in the appointment of Mr William McKechnie.

In accordance with the code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement, Ms Deirdre Somers, Mr Paul McGowan, Ms Ros O'Shea and Mr William McKechnie are independent within the meaning of those requirements.

Mr Paul McGowan was appointed to the Board on 30 March 2013 and accordingly has served on the Board for nine years as at the date of this report. In accordance with Section 2.10 of the Code the Board has given due consideration to the independence of Mr McGowan and it has been determined that he continues to fulfil the requirements to be considered as independent, notwithstanding his length of tenure on the Board. For the purposes of orderly succession planning the Board believes that the experience provided by Mr McGowan is invaluable to ensure that the Board has a range of experience and skills.

All independent Directors are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chairperson) is an appropriate balance for the Board. The Board has appointed Mr Paul McGowan as the senior independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity.

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CORPORATE GOVERNANCE STATEMENT (continued)

Delegation of responsibilities
The Directors of the Entity have delegated the following areas of responsibility:

Management and administration
The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

Insurance
The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the year.

Culture
The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is a fund company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Board's. The Board has a specific responsibility to ensure that the Funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Board's responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the board on an annual basis, and it was also a topic of discussion at the last Board evaluation.

Board's responsibilities
The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial year is set out on the following pages. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. During the financial year, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with, or claims against, the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chairperson outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a Board meeting.

The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a fair, balanced and understandable

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CORPORATE GOVERNANCE STATEMENT (continued)

Board's responsibilities (continued)

assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

Directors' induction and training

Prior to their appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and their duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Manager and Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager and which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairperson. This evaluation process assists in identifying individual Directors' training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2020 was completed in October 2021, the Board evaluation for 2021 will take place in 2022.

Diversity report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with a diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each Director to contribute individually, and as part of the Board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believes that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst Board members is of great value when considering overall Board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Board's diversity policy is monitored by the Nominations Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Board's membership and currently has six Board members, three of which are female. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board

Nominations Committee

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Ms Deirdre Somers (Chairperson), Mr Paul McGowan, Mr Barry O'Dwyer, Ms Ros O'Shea and Mr William McKechnie. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, non-executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

There is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration is given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Entity's Diversity Policy and the Directors Selection, Re-appointment and Removal Policy both of which were recommended to, and subsequently approved by, the Board.

The process of identifying potential candidates gives due regard to the Entity's Diversity Policy, the Entity's Director Selection, Reappointment and Removal Policy and the need to ensure that the Board and its Committee has the appropriate mix of knowledge, skills and experience. Following, due consideration and formal Committee meetings, the Nominations Committee provides recommendations to the Board in respect of any proposed new Directors. The Board is ultimately responsible for the approval and appointment of any new Directors and the membership of the Nominations Committee and Audit Committee. Any appointment approved by the Board is subject to the approval of the proposed individual by the Central Bank of Ireland.

When considering succession planning the Nominations Committee gives due consideration to the applicable regulations and legislations applicable to the Entity, including the requirements of the UK Corporate Governance Code. This includes monitoring the length of tenure of Directors and consideration of the ongoing independence of Directors where applicable.

Based on its assessment for 2021, the Committee is satisfied that, throughout the year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending directors for re-election, the Committee reviews the performance of each non-executive director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All directors were considered to have appropriate roles.

The Board carried out an annual evaluation of its effectiveness during the year. This was an internal evaluation, which was undertaken by the Company Secretary.

Annually, as part of the Board effectiveness review, the Committee also undertakes a review of its own effectiveness. The Board discussed the results of annual Board evaluation, culture and succession planning. The findings of this review were considered by the Committee at its meeting in December 2021.

The Nominations Committee met on 27 October 2021 and on 20 December 2021 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

The terms of reference of the Nominations Committee are available upon request.

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CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies.

The number of Board and Audit Committee meetings and their attendance by members are set out on the table below:

Attendance record

	Board[1] 1 April 2021 to 31 March 2022		Audit Committee[2] of the Entity 1 April 2021 to 31 March 2022		Nominations Committee of the Entity 1 April 2021 to 31 March 2022	
	A*	B*	A*	B*	A*	B*
Barry O'Dwyer	12	12	N/A	N/A	2	2
Paul McGowan	12	12	12	12	2	2
Jessica Irschick	12	12	N/A	N/A	N/A	N/A
Deirdre Somers	12	12	12	12	2	2
Ros O'Shea	12	12	12	12	2	2
William McKechnie**	3	3	N/A	N/A	0	0

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.
** Appointed 30 December 2021.

[1]There were twelve scheduled and no ad-hoc Board meetings held during the financial year.
[2]There were twelve scheduled Audit Committee meetings held during the financial year.

Internal control and risk management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed later in this section.

CORPORATE GOVERNANCE STATEMENT (continued)

Internal control and risk management (continued)

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the 2018 UK Corporate Governance Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the reporting period.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Entity are required to be approved by the Board and filed with the CBI and the LSE. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The financial statements are required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides an annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

Emerging risks

Impact of natural or man-made disasters: disease epidemics

Certain regions are at risk of being affected by natural disasters or catastrophic natural events. Considering that the development of infrastructure, disaster management planning agencies, disaster response and relief sources, organised public funding for natural emergencies, and natural disaster early warning technology may be immature and unbalanced in certain countries, the natural disaster toll on an individual portfolio company or the broader local economic market may be significant. Prolonged periods may pass before essential communications, electricity and other power sources are restored and operations of the portfolio company can be resumed. The Funds' Investments could also be at risk in the event of such a disaster. The magnitude of future economic repercussions of natural disasters may also be unknown, may delay the Funds' ability to invest in certain companies, and may ultimately prevent any such investment entirely.

Investments may also be negatively affected by man-made disasters. Publicity of man-made disasters may have a significant negative impact on overall consumer confidence, which in turn may materially and adversely affect the performance of the Fund's Investments, whether or not such investments are involved in such man-made disaster.

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CORPORATE GOVERNANCE STATEMENT (continued)

Emerging risks (continued)

Impact of natural or man-made disasters: disease epidemics (continued)
A review of the potential implications of the Russia-Ukraine conflict which could impact the Entity's business is included in the Chairman's Statement. The potential implications of the COVID-19 outbreak which could impact the Entity's business is included in the Background section and in the financial risks note.

Going concern and viability statement
The going concern and viability statements are set out in the Directors' Report.

Remuneration
The Entity is an investment company and has no employees or executive Directors. The Board believes that the principles of Section 5 of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in their letter of appointment with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The level of remuneration for the Chair and all independent non-executive directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one financial year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairperson's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

Communication with shareholders
The Entity is an investment company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chairperson or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Articles of Association of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Articles of Association of the Entity.

CORPORATE GOVERNANCE STATEMENT (continued)

Communication with shareholders (continued)

Proxy voting figures are noted by the chairperson of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairperson of the Audit and the Chairperson of the Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Articles of Association.

Engaging with stakeholders – Section 172 statement

Building positive relationships with stakeholders is important to us and working together towards shared goals assists us in delivering sustainable success. Throughout the year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of our reputation for high standards of business conduct. It may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. We engage in many different ways and this section outlines our key stakeholder groups, how we are interacting with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as our Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

- Our people: The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- Our shareholders: The support and engagement of our shareholders is imperative to the future success of our business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- Our service providers: We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day to day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.

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CORPORATE GOVERNANCE STATEMENT (continued)

Engaging with stakeholders – Section 172 statement (continued)

- Regulators: We have ongoing communication with the Irish regulator which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- Community, the environment and human rights issues: As an Entity with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

BlackRock as a group were a founding member of the Financial Accounting Standards Board ("FASB") Task Force on Climate-related Financial Disclosures ("TCFD") and a member of the Sustainability Accounting Standards Board ("SASB"). It is also a signatory to the United Nations Principles for Responsible Investment and signed the Vatican's 2019 statement advocating carbon pricing regimes which BlackRock believe are essential to combating climate change. It is BlackRock's belief that enhanced, meaningful disclosures are an important step towards building an understanding of the impact of climate risks on individual companies, sectors and investment strategies. Given climate risk is a systemic issue, disclosure standards should be developed and implemented at the market-level. BlackRock are therefore supportive of the need for greater transparency and disclosure on climate related issues.

AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and Responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met twelve times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial Statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the year under review.

2. Existence

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

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AUDIT COMMITTEE REPORT (continued)

Roles and Responsibilities (continued)

Significant issues considered in relation to the financial statements (continued)

3. Risk of Management Override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the "SOC1") prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

Fair, Balanced and Understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 31 March 2022, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP ("Deloitte") were appointed as independent auditors of the Entity on 28 November 2018 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non- audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 17 of the financial statements of the Entity.

AUDIT COMMITTEE REPORT (continued)

External Auditor (continued)

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal Audit

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

Audit Committee Effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation was completed in the last quarter of 2021.

Paul McGowan
Chairperson of the Audit Committee
28 June 2022

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DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 March 2022.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act (as amended) and the UCITS Regulations and the Listing Rules of the LSE.

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The measures taken by the Directors to secure compliance with the Entity's obligation to keep adequate accounting records are the appointment of State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

The audited financial statements are published on the iShares website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities (continued)

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 31 March 2022, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position, performance, business model and strategy.

Directors' compliance statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

Review of business and future developments

The specific investment objectives and policies, as set out in the prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Fund has been managed against their benchmark indices.

A review of the potential implications of the Russia-Ukraine conflict which could impact the Entity's business is included in the Chairman's Statement. The potential implications of the COVID-19 outbreak which could impact the Entity's business is included in the Background section and in the financial risks note.

Risk management objectives and policies

The risks facing the Entity relate to the financial instruments held by it and are set out in the financial risks section of the financial statements. The Entity's corporate governance statement is set out within the Governance section of the financial statements.

Subsequent events after the financial year end

The subsequent events which have occurred since the balance sheet date are set out in the note 18 to the financial statements of the Entity.

Directors' and Company Secretary's interests and transactions

The Directors and Company Secretary had no interest in the shares of the Entity during the year ended 31 March 2022 other than those disclosed in the related party transactions note of the financial statements of the Entity.

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DIRECTORS' REPORT (continued)

Directors' and Company Secretary's interests and transactions (continued)
The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2021: Nil).

No Director had at any time during the year, a material interest in any contract of significance, during or at the end of the year in relation to the business of the Entity (2021: Nil).

All related party transactions are set out in note 16 of the notes to the financial statements of the Entity.

Going concern
The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Fund are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

Viability statement
The Code includes a provision for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2024, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Funds offered by the Entity.

The Board has also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

DIRECTORS' REPORT (continued)

Viability statement (continued)

The Board has concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

Independent auditor

The Board is not aware, of any relevant audit information that the Entity's auditors are unaware of. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

Deloitte were appointed as independent auditors of the Entity on 17 May 2019 and have expressed its willingness to remain as auditors to the Entity. The Directors recommend the re-appointment of the auditors, in accordance with section 383 of the Companies Act.

On behalf of the Board of Directors

Deirdre Somers	**Paul McGowan**
Director	**Director**
28 June 2022	**28 June 2022**

iSHARES VI PLC

DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of iShares VI plc (the "Entity') for the year ended 31 March 2022, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Entity in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial period in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Entity to comply with these provisions. If the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

(i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and

(ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Entity has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

_____

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

28 June 2022

Deloitte.

Deloitte Ireland LLP
Chartered Accountants &
Statutory Audit Firm

Independent auditor's report to the shareholders of iShares VI PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares VI PLC (the 'Entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at financial year ended 31 March 2022 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance sheet; and
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	The key audit matters that we identified in the current year were: • Valuation of financial assets and liabilities at fair value through profit or loss • Existence of financial assets and liabilities at fair value through profit or loss
Materiality	The materiality that we used in the current year was 0.5% of the average net assets for each Fund.

Scope	The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the entity. Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates.
Significant changes in our approach	There have been no significant changes in our approach from the prior year.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the Directors' assessment of the entity's ability to continue to adopt the going concern basis of accounting included:

- As part of our risk assessment procedures, we obtained an understanding of the relevant controls in place regarding going concern.
- Challenged the reasonableness of the key assumptions applied by the Directors in their assessment.
- Held discussions with management on the Directors' going concern assessment, the future plans for the entity and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the entity's ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value movements subsequent to the financial year end.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the UK Corporate Governance Code, we have nothing material to add or draw attention to in relation to the Directors' statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description	For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the entity is £18,863m representing 101% of total net assets of £18,606m. The valuation of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet. There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodologies are applied and the use of inappropriate assumptions could result in the valuation being materially misstated. Refer also to note 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter	We have performed the following procedures to address the key audit matter: • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss; • We independently valued equities, bonds, rights, and futures by using independent market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and • We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio.
Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description	For the financial year ended the financial assets and liabilities at fair value through profit or loss of the entity is £18,863m representing 101% of total net assets of £18,606m. The existence of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet. The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement. Refer also to note 3 and 4 the financial statements.
How the scope of our audit responded to the key audit matter	We have performed the following procedures to address the key audit matter: • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; and • We obtained independent confirmations from the depositary and counterparties at the financial year end and agreed the amounts held to the investment portfolio.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the entity and reliability of control environment.

We agreed with the Audit Committee that we would report to them any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Audit Committee on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The entity is organised as an umbrella fund with segregated liability between each Fund. We assess the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Administration Services (Ireland) Limited at 78 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2.

Other information

The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained in the Annual report and audited financial statements.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise

comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters

that may be reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement required by the Companies Act 2014

We report, in relation to information given in the Corporate Governance Statement on pages 20 to 29 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.

- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2)of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and

- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Corporate Governance Statement

The Listing Rules and ISAs (Ireland) require us to review the Directors' statement in relation to going concern, longer-term viability and the part of the Corporate Governance Statement relating to the group's compliance with the provisions of the UK Corporate Governance Code specified for our review.

Based on the work undertaken as part of our audit, we have concluded that each of the following elements of the Corporate Governance Statement is materially consistent with the financial statements and our knowledge obtained during the audit:

- the Directors' statement with regards the appropriateness of adopting the going concern basis of accounting and any material uncertainties identified set out on page 35;
- the Directors' explanation as to its assessment of the entity's prospects, the period this assessment covers and why the period is appropriate set out on page 35;
- the Directors' statement on fair, balanced and understandable set out on page 31;
- the board's confirmation that it has carried out a robust assessment of the emerging and principal risks and the disclosures in the annual report that describe the principal risks and the procedures in place to identify emerging risks and an explanation of how they are being managed or mitigated set out on pages 25 and 26;
- the section of the annual report that describes the review of effectiveness of risk management and internal control systems set out on pages 25 and 26; and
- the section describing the work of the audit committee set out on pages 30 to 32.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the directors on 28 November 2018 to audit the financial statements for the financial period end date 31 March 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 4 years, covering the years ending 31 March 2019 to 31 March 2022.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the entity in conducting the audit.

Our audit opinion is consistent with the additional report to the directors we are required to provide in accordance with ISA (Ireland) 260.

Use of our Report

This report is made solely to the entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Jackson
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

28 June 2022

iSHARES VI PLC

INCOME STATEMENT
For the financial year ended 31 March 2022

	Note	Entity total 2022 GBP'000	Entity total 2021 GBP'000	iShares € Corp Bond Financials UCITS ETF 2022 EUR'000	iShares € Corp Bond Financials UCITS ETF 2021 EUR'000	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF 2022 USD'000	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF 2021 USD'000	iShares Diversified Commodity Swap UCITS ETF 2022 USD'000	iShares Diversified Commodity Swap UCITS ETF 2021 USD'000
Operating income	5	347,648	379,161	2,495	2,014	683	371	1,952	3,765
Net gains/(losses) on financial instruments	7	1,034,466	2,548,044	(17,724)	11,926	319,091	63,180	849,815	414,420
Total investment income/(loss)		**1,382,114**	**2,927,205**	**(15,229)**	**13,940**	**319,774**	**63,551**	**851,767**	**418,185**
Operating expenses	6	(47,333)	(46,744)	(607)	(351)	(1,488)	(611)	(3,934)	(2,733)
Negative yield on financial assets		(94)	(99)	-	-	-	-	-	-
Net operating income/(expenses)		**1,334,687**	**2,880,362**	**(15,836)**	**13,589**	**318,286**	**62,940**	**847,833**	**415,452**
Finance costs:									
Interest expense or similar charges	8	(5,493)	(2,782)	(8)	(1)	(1,579)	(431)	(5,646)	(2,949)
Distributions to redeemable shareholders	9	(155,372)	(173,289)	(1,777)	(1,551)	-	-	-	-
Total finance costs		**(160,865)**	**(176,071)**	**(1,785)**	**(1,552)**	**(1,579)**	**(431)**	**(5,646)**	**(2,949)**
Net profit/(loss) before taxation		**1,173,822**	**2,704,291**	**(17,621)**	**12,037**	**316,707**	**62,509**	**842,187**	**412,503**
Taxation	10	(21,839)	(24,816)	-	-	-	-	-	-
Net profit/(loss) after taxation		**1,151,983**	**2,679,475**	**(17,621)**	**12,037**	**316,707**	**62,509**	**842,187**	**412,503**
Increase/(decrease) in net assets attributable to redeemable shareholders		**1,151,983**	**2,679,475**	**(17,621)**	**12,037**	**316,707**	**62,509**	**842,187**	**412,503**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 March 2022

	Note	iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1] 2022 USD'000	iShares Edge MSCI EM Minimum Volatility UCITS ETF 2022 USD'000	2021 USD'000	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[2] 2022 EUR'000	2021 EUR'000	iShares Edge MSCI Europe Minimum Volatility UCITS ETF 2022 EUR'000	2021 EUR'000
Operating income	5	60	12,149	15,432	578	275	26,179	37,394
Net gains/(losses) on financial instruments	7	(259)	(9,551)	139,393	852	1,657	63,284	168,577
Total investment income/(loss)		**(199)**	**2,598**	**154,825**	**1,430**	**1,932**	**89,463**	**205,971**
Operating expenses	6	(16)	(1,837)	(1,908)	(57)	(26)	(2,175)	(2,809)
Net operating income/(expenses)		**(215)**	**761**	**152,917**	**1,373**	**1,906**	**87,288**	**203,162**
Finance costs:								
Interest expense or similar charges	8	-	(5)	(12)	(2)	-	(24)	(41)
Distributions to redeemable shareholders	9	-	-	-	-	-	(301)	(1,160)
Total finance costs		**-**	**(5)**	**(12)**	**(2)**	**-**	**(325)**	**(1,201)**
Net profit/(loss) before taxation		**(215)**	**756**	**152,905**	**1,371**	**1,906**	**86,963**	**201,961**
Taxation	10	(5)	(2,167)	(2,049)	(57)	(26)	(2,265)	(4,213)
Net profit/(loss) after taxation		**(220)**	**(1,411)**	**150,856**	**1,314**	**1,880**	**84,698**	**197,748**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(220)**	**(1,411)**	**150,856**	**1,314**	**1,880**	**84,698**	**197,748**

[1]The Fund launched during the financial year, hence no comparative data is available.
[2]Comparative figures are presented for the financial year from 17 April 2020 (date of incorporation) to 31 March 2021.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 March 2022

	Note	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1] 2022 USD'000	2021 USD'000	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[2] 2022 USD'000	2021 USD'000	iShares Edge MSCI World Minimum Volatility UCITS ETF 2022 USD'000	2021 USD'000	iShares Edge S&P 500 Minimum Volatility UCITS ETF 2022 USD'000	2021 USD'000
Operating income	5	26,001	3,154	6,383	1,455	79,032	102,761	25,086	42,480
Net gains/(losses) on financial instruments	7	151,254	42,955	12,150	7,588	248,727	832,401	193,829	633,039
Total investment income/(loss)		**177,255**	**46,109**	**18,533**	**9,043**	**327,759**	**935,162**	**218,915**	**675,519**
Operating expenses	6	(3,353)	(328)	(956)	(174)	(11,536)	(12,608)	(3,101)	(4,005)
Net operating income/(expenses)		**173,902**	**45,781**	**17,577**	**8,869**	**316,223**	**922,554**	**215,814**	**671,514**
Finance costs:									
Interest expense or similar charges	8	-	-	(23)	(4)	(50)	(44)	(28)	(4)
Distributions to redeemable shareholders	9	-	-	-	-	58	9	(910)	(794)
Total finance costs		**-**	**-**	**(23)**	**(4)**	**8**	**(35)**	**(938)**	**(798)**
Net profit/(loss) before taxation		**173,902**	**45,781**	**17,554**	**8,865**	**316,231**	**922,519**	**214,876**	**670,716**
Taxation	10	(3,712)	(438)	(944)	(220)	(11,467)	(15,616)	(3,475)	(5,836)
Net profit/(loss) after taxation		**170,190**	**45,343**	**16,610**	**8,645**	**304,764**	**906,903**	**211,401**	**664,880**
Increase/(decrease) in net assets attributable to redeemable shareholders		**170,190**	**45,343**	**16,610**	**8,645**	**304,764**	**906,903**	**211,401**	**664,880**

[1]Comparative figures are presented for the financial year from 20 April 2020 (date of incorporation) to 31 March 2021.
[2]Comparative figures are presented for the financial year from 17 April 2020 (date of incorporation) to 31 March 2021.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 March 2022

	Note	iShares Global AAA-AA Govt Bond UCITS ETF 2022 USD'000	iShares Global AAA-AA Govt Bond UCITS ETF 2021 USD'000	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) 2022 EUR'000	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) 2021 EUR'000	iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) 2022 CHF'000	iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) 2021 CHF'000	iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) 2022 GBP'000	iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) 2021 GBP'000
Operating income	5	1,143	1,260	36,157	35,983	7,177	10,775	5,763	8,170
Net gains/(losses) on financial instruments	7	(13,569)	6,377	(117,273)	52,622	(9,314)	31,262	(5,405)	21,819
Total investment income/(loss)		**(12,426)**	**7,637**	**(81,116)**	**88,605**	**(2,137)**	**42,037**	**358**	**29,989**
Operating expenses	6	(303)	(317)	(3,945)	(3,702)	(944)	(1,260)	(767)	(982)
Negative yield on financial assets		(129)	(130)	-	-	-	-	-	-
Net operating income/(expenses)		**(12,858)**	**7,190**	**(85,061)**	**84,903**	**(3,081)**	**40,777**	**(409)**	**29,007**
Finance costs:									
Interest expense or similar charges	8	(4)	(4)	(14)	(21)	(7)	(15)	(5)	(5)
Distributions to redeemable shareholders	9	(719)	(933)	(34,965)	(30,715)	(8,200)	(9,876)	(6,849)	(7,416)
Total finance costs		**(723)**	**(937)**	**(34,979)**	**(30,736)**	**(8,207)**	**(9,891)**	**(6,854)**	**(7,421)**
Net profit/(loss) before taxation		**(13,581)**	**6,253**	**(120,040)**	**54,167**	**(11,288)**	**30,886**	**(7,263)**	**21,586**
Taxation	10	(7)	(9)	(1)	(1)	(1)	(1)	-	(1)
Net profit/(loss) after taxation		**(13,588)**	**6,244**	**(120,041)**	**54,166**	**(11,289)**	**30,885**	**(7,263)**	**21,585**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(13,588)**	**6,244**	**(120,041)**	**54,166**	**(11,289)**	**30,885**	**(7,263)**	**21,585**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-49/538

INCOME STATEMENT (continued)
For the financial year ended 31 March 2022

	Note	iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) 2022 CHF'000	2021 CHF'000	iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) 2022 EUR'000	2021 EUR'000	iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1] 2022 USD'000	2021 USD'000	iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[2] 2022 EUR'000	2021 EUR'000
Operating income	5	5,935	5,622	137,538	156,900	6,543	12	1,210	9
Net gains/(losses) on financial instruments	7	(15,750)	13,386	(313,207)	272,638	(47,326)	(125)	(45,744)	333
Total investment income/(loss)		**(9,815)**	**19,008**	**(175,669)**	**429,538**	**(40,783)**	**(113)**	**(44,534)**	**342**
Operating expenses	6	(644)	(641)	(15,185)	(17,999)	(734)	(1)	(241)	(2)
Net operating income/(expenses)		**(10,459)**	**18,367**	**(190,854)**	**411,539**	**(41,517)**	**(114)**	**(44,775)**	**340**
Finance costs:									
Interest expense or similar charges	8	(6)	(6)	(18)	(39)	-	-	(7)	-
Distributions to redeemable shareholders	9	(5,210)	(4,926)	(121,974)	(136,842)	(1,820)	-	-	-
Total finance costs		**(5,216)**	**(4,932)**	**(121,992)**	**(136,881)**	**(1,820)**	**-**	**(7)**	**-**
Net profit/(loss) before taxation		**(15,675)**	**13,435**	**(312,846)**	**274,658**	**(43,337)**	**(114)**	**(44,782)**	**340**
Taxation	10	-	-	-	-	-	-	(24)	-
Net profit/(loss) after taxation		**(15,675)**	**13,435**	**(312,846)**	**274,658**	**(43,337)**	**(114)**	**(44,806)**	**340**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(15,675)**	**13,435**	**(312,846)**	**274,658**	**(43,337)**	**(114)**	**(44,806)**	**340**

[1]Comparative figures are presented for the financial year from 25 March 2021 (date of incorporation) to 31 March 2021.
[2]Comparative figures are presented for the financial year from 17 November 2020 (date of incorporation) to 31 March 2021.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-50/538

INCOME STATEMENT (continued)
For the financial year ended 31 March 2022

	Note	iShares MSCI Europe Consumer Staples Sector UCITS ETF[1]		iShares MSCI Europe Energy Sector UCITS ETF[2]		iShares MSCI Europe Financials Sector UCITS ETF[2]		iShares MSCI Europe Health Care Sector UCITS ETF[1]	
		2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Operating income	5	3,236	24	1,121	18	17,656	14	4,567	45
Net gains/(losses) on financial instruments	7	(493)	34	7,245	85	45,609	316	16,847	26
Total investment income/(loss)		**2,743**	**58**	**8,366**	**103**	**63,265**	**330**	**21,414**	**71**
Operating expenses	6	(318)	(1)	(44)	(1)	(983)	(1)	(253)	(2)
Net operating income/(expenses)		**2,425**	**57**	**8,322**	**102**	**62,282**	**329**	**21,161**	**69**
Finance costs:									
Interest expense or similar charges	8	(3)	-	-	-	(9)	-	(2)	-
Total finance costs		**(3)**	**-**	**-**	**-**	**(9)**	**-**	**(2)**	**-**
Net profit/(loss) before taxation		**2,422**	**57**	**8,322**	**102**	**62,273**	**329**	**21,159**	**69**
Taxation	10	(47)	-	(16)	-	(796)	-	(1,024)	(11)
Net profit/(loss) after taxation		**2,375**	**57**	**8,306**	**102**	**61,477**	**329**	**20,135**	**58**
Increase/(decrease) in net assets attributable to redeemable shareholders		**2,375**	**57**	**8,306**	**102**	**61,477**	**329**	**20,135**	**58**

[1]Comparative figures are presented for the financial year from 17 November 2020 (date of incorporation) to 31 March 2021.
[2]Comparative figures are presented for the financial year from 18 November 2020 (date of incorporation) to 31 March 2021.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 March 2022

	Note	iShares MSCI Europe Industrials Sector UCITS ETF[1] 2022 EUR'000	iShares MSCI Europe Information Technology Sector UCITS ETF 2022 EUR'000	2021 EUR'000	iShares MSCI Europe Mid Cap UCITS ETF 2022 EUR'000	2021 EUR'000	iShares MSCI Japan CHF Hedged UCITS ETF (Acc) 2022 CHF'000	2021 CHF'000
Operating income	5	463	610	2	1,737	1,515	5,402	4,816
Net gains/(losses) on financial instruments	7	(2,700)	(33,320)	384	168	22,665	(5,229)	71,292
Total investment income/(loss)		**(2,237)**	**(32,710)**	**386**	**1,905**	**24,180**	**173**	**76,108**
Operating expenses	6	(44)	(210)	(1)	(125)	(84)	(1,571)	(1,374)
Net operating income/(expenses)		**(2,281)**	**(32,920)**	**385**	**1,780**	**24,096**	**(1,398)**	**74,734**
Finance costs:								
Interest expense or similar charges	8	(1)	(3)	-	(4)	(8)	(5)	(6)
Distributions to redeemable shareholders	9	-	-	-	(148)	(450)	-	-
Total finance costs		**(1)**	**(3)**	**-**	**(152)**	**(458)**	**(5)**	**(6)**
Net profit/(loss) before taxation		**(2,282)**	**(32,923)**	**385**	**1,628**	**23,638**	**(1,403)**	**74,728**
Taxation	10	(64)	(61)	-	(102)	(139)	(794)	(710)
Net profit/(loss) after taxation		**(2,346)**	**(32,984)**	**385**	**1,526**	**23,499**	**(2,197)**	**74,018**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(2,346)**	**(32,984)**	**385**	**1,526**	**23,499**	**(2,197)**	**74,018**

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 March 2022

	Note	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)		iShares S&P 500 Swap UCITS ETF[1]	
		2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000	2022 USD'000	2021 USD'000
Operating income	5	9,663	12,601	5,146	4,241	458	77
Net gains/(losses) on financial instruments	7	40,203	245,642	39,681	95,504	123,426	49,982
Total investment income/(loss)		**49,866**	**258,243**	**44,827**	**99,745**	**123,884**	**50,059**
Operating expenses	6	(2,904)	(3,536)	(726)	(496)	(873)	(108)
Net operating income/(expenses)		**46,962**	**254,707**	**44,101**	**99,249**	**123,011**	**49,951**
Finance costs:							
Interest expense or similar charges	8	(11)	(22)	(6)	(2)	(15)	(1)
Total finance costs		**(11)**	**(22)**	**(6)**	**(2)**	**(15)**	**(1)**
Net profit/(loss) before taxation		**46,951**	**254,685**	**44,095**	**99,247**	**122,996**	**49,950**
Taxation	10	(1,129)	(1,603)	(725)	(611)	-	-
Net profit/(loss) after taxation		**45,822**	**253,082**	**43,370**	**98,636**	**122,996**	**49,950**
Increase/(decrease) in net assets attributable to redeemable shareholders		**45,822**	**253,082**	**43,370**	**98,636**	**122,996**	**49,950**

[1]Comparative figures are presented for the financial year from 24 September 2020 (date of incorporation) to 31 March 2021.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-53/538

iSHARES VI PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial year ended 31 March 2022

	Entity total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF		iShares Diversified Commodity Swap UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Net assets at the beginning of the financial year	13,899,946	12,491,890	200,217	150,378	271,488	71,756	1,835,798	1,127,836
Increase/(decrease) in net assets attributable to redeemable shareholders	1,151,983	2,679,475	(17,621)	12,037	316,707	62,509	842,187	412,503
Share transactions:								
Issue of redeemable shares	9,526,364	7,258,161	303,507	91,002	861,802	474,784	1,035,695	1,732,245
Redemption of redeemable shares	(6,497,854)	(7,501,951)	(184,773)	(53,200)	(701,506)	(337,561)	(966,970)	(1,436,786)
Increase/(decrease) in net assets resulting from share transactions	**3,028,510**	**(243,790)**	**118,734**	**37,802**	**160,296**	**137,223**	**68,725**	**295,459**
Notional foreign exchange adjustment*	525,300	(1,027,629)	-	-	-	-	-	-
Net assets at the end of the financial year	**18,605,739**	**13,899,946**	**301,330**	**200,217**	**748,491**	**271,488**	**2,746,710**	**1,835,798**

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 March 2022 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 March 2022.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-54/538

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 March 2022

	iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[2]		iShares Edge MSCI Europe Minimum Volatility UCITS ETF	
	2022 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Net assets at the beginning of the financial year	-	471,127	409,986	12,016	-	922,369	1,212,412
Increase/(decrease) in net assets attributable to redeemable shareholders	(220)	(1,411)	150,856	1,314	1,880	84,698	197,748
Share transactions:							
Issue of redeemable shares	9,948	40,851	5,868	35,880	10,940	143,435	42,800
Redemption of redeemable shares	-	(47,047)	(95,583)	(8,953)	(804)	(293,965)	(530,591)
Increase/(decrease) in net assets resulting from share transactions	**9,948**	**(6,196)**	**(89,715)**	**26,927**	**10,136**	**(150,530)**	**(487,791)**
Net assets at the end of the financial year	**9,728**	**463,520**	**471,127**	**40,257**	**12,016**	**856,537**	**922,369**

[1]The Fund launched during the financial year, hence no comparative data is available.
[2]Comparative figures are presented for the financial year from 17 April 2020 (date of incorporation) to 31 March 2021.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-55/538

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 March 2022

	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1]		iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[2]		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Net assets at the beginning of the financial year	1,443,700	-	187,428	-	3,526,465	4,091,852	1,526,785	1,993,422
Increase/(decrease) in net assets attributable to redeemable shareholders	170,190	45,343	16,610	8,645	304,764	906,903	211,401	664,880
Share transactions:								
Issue of redeemable shares	369,341	1,400,936	373,678	193,901	2,074,548	1,078,256	446,030	614,077
Redemption of redeemable shares	(212,972)	(2,579)	(111,077)	(15,118)	(1,399,194)	(2,550,546)	(588,692)	(1,745,594)
Increase/(decrease) in net assets resulting from share transactions	**156,369**	**1,398,357**	**262,601**	**178,783**	**675,354**	**(1,472,290)**	**(142,662)**	**(1,131,517)**
Net assets at the end of the financial year	**1,770,259**	**1,443,700**	**466,639**	**187,428**	**4,506,583**	**3,526,465**	**1,595,524**	**1,526,785**

[1]Comparative figures are presented for the financial year from 20 April 2020 (date of incorporation) to 31 March 2021.
[2]Comparative figures are presented for the financial year from 17 April 2020 (date of incorporation) to 31 March 2021.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-56/538

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 March 2022

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000	2022 GBP'000	2021 GBP'000
Net assets at the beginning of the financial year	159,605	156,842	1,656,500	1,182,498	235,556	199,966	197,802	163,367
Increase/(decrease) in net assets attributable to redeemable shareholders	(13,588)	6,244	(120,041)	54,166	(11,289)	30,885	(7,263)	21,585
Share transactions:								
Issue of redeemable shares	14,464	23,923	411,191	771,792	20,001	55,046	4,066	74,239
Redemption of redeemable shares	(27,324)	(27,404)	(591,289)	(351,956)	(94,109)	(50,341)	(86,524)	(61,389)
Increase/(decrease) in net assets resulting from share transactions	**(12,860)**	**(3,481)**	**(180,098)**	**419,836**	**(74,108)**	**4,705**	**(82,458)**	**12,850**
Net assets at the end of the financial year	**133,157**	**159,605**	**1,356,361**	**1,656,500**	**150,159**	**235,556**	**108,081**	**197,802**

The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-57/538

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 March 2022

	iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1]		iShares MSCI Europe Consumer Discretionary Sector UCITS ETF[2]	
	2022 CHF'000	2021 CHF'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
Net assets at the beginning of the financial year	114,881	101,299	3,346,090	2,738,180	24,875	-	4,708	-
Increase/(decrease) in net assets attributable to redeemable shareholders	(15,675)	13,435	(312,846)	274,658	(43,337)	(114)	(44,806)	340
Share transactions:								
Issue of redeemable shares	25,690	43,562	1,296,051	1,584,526	722,584	24,989	327,282	4,368
Redemption of redeemable shares	-	(43,415)	(1,800,333)	(1,251,274)	(353,150)	-	(2,038)	-
Increase/(decrease) in net assets resulting from share transactions	**25,690**	**147**	**(504,282)**	**333,252**	**369,434**	**24,989**	**325,244**	**4,368**
Net assets at the end of the financial year	**124,896**	**114,881**	**2,528,962**	**3,346,090**	**350,972**	**24,875**	**285,146**	**4,708**

[1]Comparative figures are presented for the financial year from 25 March 2021 (date of incorporation) to 31 March 2021.
[2]Comparative figures are presented for the financial year from 17 November 2020 (date of incorporation) to 31 March 2021.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-58/538

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 March 2022

	iShares MSCI Europe Consumer Staples Sector UCITS ETF[1]		iShares MSCI Europe Energy Sector UCITS ETF[2]		iShares MSCI Europe Financials Sector UCITS ETF[2]		iShares MSCI Europe Health Care Sector UCITS ETF[1]	
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Net assets at the beginning of the financial year	3,016	-	4,810	-	2,342	-	5,958	-
Increase/(decrease) in net assets attributable to redeemable shareholders	2,375	57	8,306	102	61,477	329	20,135	58
Share transactions:								
Issue of redeemable shares	280,286	2,959	64,434	6,826	776,437	2,013	296,457	5,900
Redemption of redeemable shares	-	-	-	(2,118)	(464,594)	-	(21,531)	-
Increase/(decrease) in net assets resulting from share transactions	**280,286**	**2,959**	**64,434**	**4,708**	**311,843**	**2,013**	**274,926**	**5,900**
Net assets at the end of the financial year	**285,677**	**3,016**	**77,550**	**4,810**	**375,662**	**2,342**	**301,019**	**5,958**

[1]Comparative figures are presented for the financial year from 17 November 2020 (date of incorporation) to 31 March 2021.
[2]Comparative figures are presented for the financial year from 18 November 2020 (date of incorporation) to 31 March 2021.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-59/538

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 March 2022

	iShares MSCI Europe Industrials Sector UCITS ETF[1]	iShares MSCI Europe Information Technology Sector UCITS ETF		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	2022 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000
Net assets at the beginning of the financial year	-	2,401	-	64,435	337,654	229,251	202,147
Increase/(decrease) in net assets attributable to redeemable shareholders	(2,346)	(32,984)	385	1,526	23,499	(2,197)	74,018
Share transactions:							
Issue of redeemable shares	58,338	295,510	4,194	38,443	35,539	36,001	9,097
Redemption of redeemable shares	(4,205)	(17,483)	(2,178)	(28,302)	(332,257)	(54,158)	(56,011)
Increase/(decrease) in net assets resulting from share transactions	**54,133**	**278,027**	**2,016**	**10,141**	**(296,718)**	**(18,157)**	**(46,914)**
Net assets at the end of the financial year	**51,787**	**247,444**	**2,401**	**76,102**	**64,435**	**208,897**	**229,251**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-60/538

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 March 2022

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)		iShares S&P 500 Swap UCITS ETF[1]	
	2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000	2022 USD'000	2021 USD'000
Net assets at the beginning of the financial year	478,960	543,079	309,431	180,210	687,881	-
Increase/(decrease) in net assets attributable to redeemable shareholders	45,822	253,082	43,370	98,636	122,996	49,950
Share transactions:						
Issue of redeemable shares	52,137	54,037	82,139	41,391	1,798,917	637,931
Redemption of redeemable shares	(35,462)	(371,238)	-	(10,806)	(181,366)	-
Increase/(decrease) in net assets resulting from share transactions	**16,675**	**(317,201)**	**82,139**	**30,585**	**1,617,551**	**637,931**
Net assets at the end of the financial year	**541,457**	**478,960**	**434,940**	**309,431**	**2,428,428**	**687,881**

[1]Comparative figures are presented for the financial year from 24 September 2020 (date of incorporation) to 31 March 2021.
The accompanying notes form an integral part of these financial statements.

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iSHARES VI PLC

BALANCE SHEET
As at 31 March 2022

	Note	Entity total 2022 GBP'000	Entity total 2021 GBP'000	iShares € Corp Bond Financials UCITS ETF 2022 EUR'000	iShares € Corp Bond Financials UCITS ETF 2021 EUR'000	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF 2022 USD'000	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF 2021 USD'000	iShares Diversified Commodity Swap UCITS ETF 2022 USD'000	iShares Diversified Commodity Swap UCITS ETF 2021 USD'000
CURRENT ASSETS									
Cash		145,646	181,907	-	100	31,801	1,109	70,342	34,123
Cash equivalents		34,810	18,767	128	348	-	-	-	-
Margin cash		713	2,108	16	34	-	-	-	-
Cash collateral		1,191	544	5	-	-	320	-	-
Receivables	11	179,208	106,904	3,444	1,493	6,435	-	1,842	12,064
Financial assets at fair value through profit or loss	4	18,910,262	14,047,434	299,334	199,245	829,296	275,321	3,178,671	1,957,759
Total current assets		**19,271,830**	**14,357,664**	**302,927**	**201,220**	**867,532**	**276,750**	**3,250,855**	**2,003,946**
CURRENT LIABILITIES									
Bank overdraft		(663)	(3,118)	(49)	-	-	-	-	-
Margin cash payable		(431)	(17)	-	-	-	-	-	-
Cash collateral payable		(451,773)	(112,894)	(5)	-	(107,390)	(3,100)	(485,280)	(152,660)
Payables	12	(165,951)	(154,235)	(1,543)	(1,003)	(11,600)	(195)	(12,833)	(7,336)
Financial liabilities at fair value through profit or loss	4	(47,273)	(187,454)	-	-	(51)	(1,967)	(6,032)	(8,152)
Total current liabilities		**(666,091)**	**(457,718)**	**(1,597)**	**(1,003)**	**(119,041)**	**(5,262)**	**(504,145)**	**(168,148)**
Net assets attributable to redeemable shareholders		**18,605,739**	**13,899,946**	**301,330**	**200,217**	**748,491**	**271,488**	**2,746,710**	**1,835,798**

The accompanying notes form an integral part of these financial statements.

On behalf of the Directors

Deirdre Somers
Director
28 June 2022

Paul McGowan
Director
28 June 2022

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BALANCE SHEET (continued)
As at 31 March 2022

	Note	iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1] 2022 USD'000	iShares Edge MSCI EM Minimum Volatility UCITS ETF 2022 USD'000	2021 USD'000	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF 2022 EUR'000	2021 EUR'000	iShares Edge MSCI Europe Minimum Volatility UCITS ETF 2022 EUR'000	2021 EUR'000
CURRENT ASSETS								
Cash		19	665	1,902	207	62	2,524	3,751
Margin cash		-	85	179	3	7	283	566
Receivables	11	26	1,166	1,634	94	30	5,468	4,132
Financial assets at fair value through profit or loss	4	9,693	461,915	468,483	40,074	11,922	849,232	914,150
Total current assets		**9,738**	**463,831**	**472,198**	**40,378**	**12,021**	**857,507**	**922,599**
CURRENT LIABILITIES								
Bank overdraft		(7)	(140)	(881)	-	-	-	-
Margin cash payable		-	-	-	-	-	(39)	(20)
Payables	12	(3)	(156)	(188)	(120)	(3)	(931)	(202)
Financial liabilities at fair value through profit or loss	4	-	(15)	(2)	(1)	(2)	-	(8)
Total current liabilities		**(10)**	**(311)**	**(1,071)**	**(121)**	**(5)**	**(970)**	**(230)**
Net assets attributable to redeemable shareholders		**9,728**	**463,520**	**471,127**	**40,257**	**12,016**	**856,537**	**922,369**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 March 2022

	Note	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF 2022 USD'000	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF 2021 USD'000	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF 2022 USD'000	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF 2021 USD'000	iShares Edge MSCI World Minimum Volatility UCITS ETF 2022 USD'000	iShares Edge MSCI World Minimum Volatility UCITS ETF 2021 USD'000	iShares Edge S&P 500 Minimum Volatility UCITS ETF 2022 USD'000	iShares Edge S&P 500 Minimum Volatility UCITS ETF 2021 USD'000
CURRENT ASSETS									
Cash		7,228	120,182	1,361	37,332	27,726	14,587	1,481	4,616
Cash equivalents		-	-	-	-	1,385	1,641	-	698
Margin cash		-	166	58	52	-	1,078	-	277
Receivables	11	913	28,152	911	264	7,563	7,377	20,815	3,538
Financial assets at fair value through profit or loss	4	1,762,578	1,438,910	465,357	186,643	4,479,288	3,508,662	1,593,514	1,529,498
Total current assets		**1,770,719**	**1,587,410**	**467,687**	**224,291**	**4,515,962**	**3,533,345**	**1,615,810**	**1,538,627**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	(48)	-	-	-	-
Margin cash payable		(162)	-	-	-	(79)	-	(71)	-
Payables	12	(298)	(143,710)	(715)	(36,711)	(8,275)	(933)	(20,001)	(2,857)
Financial liabilities at fair value through profit or loss	4	-	-	(333)	(104)	(1,025)	(5,947)	(214)	(8,985)
Total current liabilities		**(460)**	**(143,710)**	**(1,048)**	**(36,863)**	**(9,379)**	**(6,880)**	**(20,286)**	**(11,842)**
Net assets attributable to redeemable shareholders		**1,770,259**	**1,443,700**	**466,639**	**187,428**	**4,506,583**	**3,526,465**	**1,595,524**	**1,526,785**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 March 2022

	Note	iShares Global AAA-AA Govt Bond UCITS ETF 2022 USD'000	iShares Global AAA-AA Govt Bond UCITS ETF 2021 USD'000	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) 2022 EUR'000	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) 2021 EUR'000	iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) 2022 CHF'000	iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) 2021 CHF'000	iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) 2022 GBP'000	iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) 2021 GBP'000
CURRENT ASSETS									
Cash		594	1,098	16,708	16,582	391	355	3,105	3,479
Cash equivalents		-	-	12,351	1,156	3,298	3,622	236	-
Margin cash		-	-	-	71	-	-	-	-
Cash collateral		171	-	95	-	-	-	5	-
Receivables	11	2,637	1,067	15,603	15,080	3,746	4,051	2,412	3,326
Financial assets at fair value through profit or loss	4	131,865	157,484	1,336,263	1,666,485	146,179	236,092	105,770	193,937
Total current assets		**135,267**	**159,649**	**1,381,020**	**1,699,374**	**153,614**	**244,120**	**111,528**	**200,742**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	(210)	-	-
Cash collateral payable		(171)	-	(95)	-	-	-	(5)	-
Payables	12	(1,939)	(44)	(14,859)	(1,844)	(3,389)	(2,000)	(1,858)	(1,595)
Financial liabilities at fair value through profit or loss	4	-	-	(9,705)	(41,030)	(66)	(6,354)	(1,584)	(1,345)
Total current liabilities		**(2,110)**	**(44)**	**(24,659)**	**(42,874)**	**(3,455)**	**(8,564)**	**(3,447)**	**(2,940)**
Net assets attributable to redeemable shareholders		**133,157**	**159,605**	**1,356,361**	**1,656,500**	**150,159**	**235,556**	**108,081**	**197,802**

The accompanying notes form an integral part of these financial statements.

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iSHARES VI PLC

BALANCE SHEET (continued)
As at 31 March 2022

	Note	iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist) 2022 CHF'000	2021 CHF'000	iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist) 2022 EUR'000	2021 EUR'000	iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF 2022 USD'000	2021 USD'000	iShares MSCI Europe Consumer Discretionary Sector UCITS ETF 2022 EUR'000	2021 EUR'000
CURRENT ASSETS									
Cash		112	64	2,199	1,149	3,435	192	288	6
Cash equivalents		954	637	19,614	13,729	-	-	-	-
Cash collateral		-	-	850	-	333	-	-	-
Receivables	11	2,249	1,430	40,255	44,023	6,700	274	2,471	1
Financial assets at fair value through profit or loss	4	122,677	117,714	2,502,906	3,414,844	345,939	24,410	284,605	4,701
Total current assets		**125,992**	**119,845**	**2,565,824**	**3,473,745**	**356,407**	**24,876**	**287,364**	**4,708**
CURRENT LIABILITIES									
Cash collateral payable		-	-	(850)	-	(333)	-	-	-
Payables	12	(1,031)	(51)	(13,373)	(6,935)	(5,102)	(1)	(2,218)	-
Financial liabilities at fair value through profit or loss	4	(65)	(4,913)	(22,639)	(120,720)	-	-	-	-
Total current liabilities		**(1,096)**	**(4,964)**	**(36,862)**	**(127,655)**	**(5,435)**	**(1)**	**(2,218)**	**-**
Net assets attributable to redeemable shareholders		**124,896**	**114,881**	**2,528,962**	**3,346,090**	**350,972**	**24,875**	**285,146**	**4,708**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 March 2022

	Note	iShares MSCI Europe Consumer Staples Sector UCITS ETF 2022 EUR'000	iShares MSCI Europe Consumer Staples Sector UCITS ETF 2021 EUR'000	iShares MSCI Europe Energy Sector UCITS ETF 2022 EUR'000	iShares MSCI Europe Energy Sector UCITS ETF 2021 EUR'000	iShares MSCI Europe Financials Sector UCITS ETF 2022 EUR'000	iShares MSCI Europe Financials Sector UCITS ETF 2021 EUR'000	iShares MSCI Europe Health Care Sector UCITS ETF 2022 EUR'000	iShares MSCI Europe Health Care Sector UCITS ETF 2021 EUR'000
CURRENT ASSETS									
Cash		803	5	182	5	601	3	1,021	23
Cash equivalents		260	-	202	-	-	-	-	-
Margin cash		31	-	29	-	250	-	50	-
Receivables	11	539	6	220	2,450	2,810	8	484	5
Financial assets at fair value through profit or loss	4	284,086	3,005	76,928	4,793	372,056	2,331	299,509	5,944
Total current assets		**285,719**	**3,016**	**77,561**	**7,248**	**375,717**	**2,342**	**301,064**	**5,972**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	(2,438)	-	-	-	-
Payables	12	(42)	-	(11)	-	(55)	-	(45)	(14)
Total current liabilities		**(42)**	**-**	**(11)**	**(2,438)**	**(55)**	**-**	**(45)**	**(14)**
Net assets attributable to redeemable shareholders		**285,677**	**3,016**	**77,550**	**4,810**	**375,662**	**2,342**	**301,019**	**5,958**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 March 2022

	Note	iShares MSCI Europe Industrials Sector UCITS ETF[1] 2022 EUR'000	iShares MSCI Europe Information Technology Sector UCITS ETF 2022 EUR'000	2021 EUR'000	iShares MSCI Europe Mid Cap UCITS ETF 2022 EUR'000	2021 EUR'000	iShares MSCI Japan CHF Hedged UCITS ETF (Acc) 2022 CHF'000	2021 CHF'000
CURRENT ASSETS								
Cash		185	119	-	396	259	1,758	1,626
Cash equivalents		77	-	-	4	-	-	-
Margin cash		21	4	-	28	41	-	54
Receivables	11	72	126	1	381	367	1,781	1,752
Financial assets at fair value through profit or loss	4	51,637	247,231	2,400	75,360	63,776	216,943	226,777
Total current assets		**51,992**	**247,480**	**2,401**	**76,169**	**64,443**	**220,482**	**230,209**
CURRENT LIABILITIES								
Bank overdraft		-	-	-	-	-	(386)	-
Margin cash payable		-	-	-	-	-	(92)	-
Payables	12	(205)	(36)	-	(67)	(8)	(9,950)	(135)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	(1,157)	(823)
Total current liabilities		**(205)**	**(36)**	**-**	**(67)**	**(8)**	**(11,585)**	**(958)**
Net assets attributable to redeemable shareholders		**51,787**	**247,444**	**2,401**	**76,102**	**64,435**	**208,897**	**229,251**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 March 2022

	Note	iShares MSCI World CHF Hedged UCITS ETF (Acc) 2022 CHF'000	iShares MSCI World CHF Hedged UCITS ETF (Acc) 2021 CHF'000	iShares S&P 500 CHF Hedged UCITS ETF (Acc) 2022 CHF'000	iShares S&P 500 CHF Hedged UCITS ETF (Acc) 2021 CHF'000	iShares S&P 500 Swap UCITS ETF 2022 USD'000	iShares S&P 500 Swap UCITS ETF 2021 USD'000
CURRENT ASSETS							
Cash		2,206	2,092	1,068	799	8,935	-
Cash equivalents		2,020	685	928	374	-	-
Margin cash		-	181	-	58	-	-
Cash collateral		-	-	-	-	-	430
Receivables	11	1,019	962	1,083	360	92,962	1
Financial assets at fair value through profit or loss	4	539,268	490,184	433,944	320,240	2,439,234	691,660
Total current assets		**544,513**	**494,104**	**437,023**	**321,831**	**2,541,131**	**692,091**
CURRENT LIABILITIES							
Bank overdraft		-	-	(232)	-	-	(284)
Margin cash payable		(55)	-	(48)	-	-	-
Cash collateral payable		-	-	-	-	(590)	-
Payables	12	(247)	(354)	(72)	(221)	(101,889)	(3,926)
Financial liabilities at fair value through profit or loss	4	(2,754)	(14,790)	(1,731)	(12,179)	(10,224)	-
Total current liabilities		**(3,056)**	**(15,144)**	**(2,083)**	**(12,400)**	**(112,703)**	**(4,210)**
Net assets attributable to redeemable shareholders		**541,457**	**478,960**	**434,940**	**309,431**	**2,428,428**	**687,881**

The accompanying notes form an integral part of these financial statements.

NM0722U-2268957-69/538

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The format and certain wordings of the financial statements have been adapted from those contained in Section 3 of FRS 102, so that, in the opinion of the Directors, they more appropriately reflect the nature of the Entity's business as an investment fund.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within "Net gains/(losses) on financial instruments", in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments and exchange traded derivatives which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments which are a unit of participation in an investee collective investment scheme ("CIS") are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and in accordance with the requirements of the scheme of which the relevant investment is a share/unit of participation. The unaudited NAV of the underlying investee CIS is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.5 Financial derivative and other specific instruments (continued)

2.2.5.3 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as margin cash.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

2.2.8 Redeemable shares

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

2.3 Foreign currency

2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

2. Significant accounting policies (continued)

2.3 Foreign currency (continued)

2.3.1 Functional and presentation currency (continued)

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is GBP.

2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties

2.4.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.1.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.1.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

2.4.2 Judgements

2.4.2.1 Assessment as investment entities

The Directors are of the opinion that the Entity meets the definition of an investment company. The following conditions exist:

a) the Entity has obtained funds for the purpose of providing investors with investment management services; and
b) the investments held by the Entity are measured and evaluated on a fair value basis and information about those investments are provided to shareholders of a fair value basis through the Entity.

2. Significant accounting policies (continued)

2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. Securities lending income is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses

Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within "Net gains/(losses) on financial instruments", in the period in which they arise.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

2.9 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

2.10 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial period. As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

2.11 Taxation

2.11.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

2. Significant accounting policies (continued)

2.11 Taxation (continued)

2.11.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

2.12 Change in accounting standards

2.12.1 Amendments to FRS 102 adopted during the financial year

Interest rate benchmark reform (Phase 2)

The amendment to FRS 102 is intended to adopt and simplify accounting requirements in the context of interest rate benchmark reform and introduce new requirements for disclosure of the nature and extent of risks arising from the interest rate benchmark reform. These amendments had no impact on the financial statements of the Entity as it does not have any significant financial instruments subject to IBOR Reform as at the balance sheet date.

3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework

The Directors review quarterly investment performance reports and receive semi-annual presentations from the Investment Manager covering the Entity's performance and risk profile during the financial year. The Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Directors reserve to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Directors have appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in equities and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. The RQA Group is a centralised group which performs an independent risk management function. The group independently identifies, measures and monitors investment risk.

VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

3. Financial risks (continued)

3.2 Market risk (continued)

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2022 %	2021 %
iShares € Corp Bond Financials UCITS ETF	0.72	0.29
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	4.27	2.66
iShares Diversified Commodity Swap UCITS ETF	4.34	2.83
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	3.22	-
iShares Edge MSCI EM Minimum Volatility UCITS ETF	3.09	2.29
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	3.75	2.18
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	3.63	2.20
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	4.11	3.07
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	3.04	2.40
iShares Edge MSCI World Minimum Volatility UCITS ETF	2.92	2.32
iShares Edge S&P 500 Minimum Volatility UCITS ETF	4.37	3.07
iShares Global AAA-AA Govt Bond UCITS ETF	1.41	0.90
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	0.98	0.57
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	0.70	0.51
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	0.71	0.50
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	1.70	1.10
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	1.72	1.09
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	1.17	1.04
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	5.66	3.31
iShares MSCI Europe Consumer Staples Sector UCITS ETF	3.89	2.59
iShares MSCI Europe Energy Sector UCITS ETF	6.86	5.80
iShares MSCI Europe Financials Sector UCITS ETF	5.69	4.37
iShares MSCI Europe Health Care Sector UCITS ETF	4.24	2.61
iShares MSCI Europe Industrials Sector UCITS ETF[1]	5.29	-
iShares MSCI Europe Information Technology Sector UCITS ETF	7.03	4.55
iShares MSCI Europe Mid Cap UCITS ETF	4.66	2.90
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	3.52	3.10
iShares MSCI World CHF Hedged UCITS ETF (Acc)	4.69	3.03

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2022 %	2021 %
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	5.60	3.61
iShares S&P 500 Swap UCITS ETF	5.37	3.82

[1] The Fund launched during the financial year, hence no comparative data is available.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, some of the Funds have issued share classes denominated in currencies other than the functional currency of the Fund.

Management of foreign currency risk

Some of the Funds engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Each Fund invests in debt instruments that have exposure to interbank offered rates ("IBORs") that will be replaced or reformed as part of the market-wide initiative. The main risks to which each Fund is exposed as a result of IBOR reform are operational resulting from the updating of systems that use IBOR curves and the revision of operational controls related to the reform. Financial risk is predominantly limited to interest rate risk.

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.2 Market risk arising from interest rate risk (continued)

Management of interest rate risk

Interest rate risk exposure is managed by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

Cash and cash collateral is invested into money market funds to generate a return to protect the Fund against unfavourable movements in interest rates.

Each Fund monitors the progress of transition from IBORs to new benchmark rates by reviewing the total amounts of contracts that have yet to transition to an alternative benchmark rate and the amounts of such contracts that contain an appropriate fallback clause.

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivative investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

The coronavirus outbreak has had a profound impact on all aspects of society in recent years. While there is a growing consensus in developed economies that the worst of the impact is now over, there is an expectation that travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, cancellations, supply chain disruptions, and lower consumer demand will create ongoing challenges. While widescale vaccination programmes are now in place in many countries and are having a positive effect, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this impact may be greater where vaccination rates are lower, such as in certain emerging markets. Although it is difficult to make timing predictions, it is expected that the economic effects of COVID-19 will continue to be felt for a period after the virus itself has moved from being pandemic to endemic in nature, and this in turn may continue to impact investments held by each Fund.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.3 Market risk arising from price risk (continued)

Management of price risk (continued)

The price risk inherent in the CIS holdings is monitored by the Investment Manager by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all investments into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk

Each Fund's principal liquidity risk arises from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

Exposure to counterparty credit risk (continued)

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 March 2022 and 31 March 2021.

3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated), the maximum exposure to any one counterparty (which is calculated on a net basis):

As at 31 March 2022	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD	2	A+	74,739	84,650
iShares Diversified Commodity Swap UCITS ETF	USD	6	A	115,932	124,930
iShares S&P 500 Swap UCITS ETF	USD	2	A-	-	-

As at 31 March 2021	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD	5	A	2,886	2,200
iShares Diversified Commodity Swap UCITS ETF	USD	5	A	60,330	55,680
iShares S&P 500 Swap UCITS ETF	USD	2	A-	809	-

For total return swaps held by each Fund, the risk is further mitigated as cash movements take place on either a weekly or monthly basis with the gain or loss being realised in the relevant Fund.

3.4.2 Depositary

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.2 Depositary (continued)

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

To mitigate each Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 31 March 2022 is A (31 March 2021: A) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the Securities Lending Agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P. Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

		Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		31 March 2022		31 March 2021	
Fund name	Currency	’000	’000	’000	’000
iShares € Corp Bond Financials UCITS ETF	EUR	60,996	64,623	11,071	11,628
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD	392,446	426,783	-	-
iShares Diversified Commodity Swap UCITS ETF	USD	573,470	623,648	199,993	224,718
iShares Edge MSCI EM Minimum Volatility UCITS ETF	USD	17,842	19,660	30,919	34,466
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	EUR	4,262	4,569	-	-
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	EUR	145,664	158,717	162,995	177,637
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	USD	21,994	23,822	-	-
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	USD	59,884	64,158	91	104
iShares Edge MSCI World Minimum Volatility UCITS ETF	USD	570,139	622,240	465,674	512,440
iShares Edge S&P 500 Minimum Volatility UCITS ETF	USD	21,118	23,500	18,092	19,848
iShares Global AAA-AA Govt Bond UCITS ETF	USD	24,122	25,785	31,651	33,894
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	EUR	90,368	95,233	41,679	43,996
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	CHF	20,771	21,831	19,005	20,148
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	GBP	16,271	17,105	14,645	15,530
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	CHF	19,401	20,465	8,273	8,691
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	EUR	395,199	418,587	288,496	309,527
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	USD	28,672	31,013	-	-
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	EUR	35,978	39,648	343	383
iShares MSCI Europe Consumer Staples Sector UCITS ETF	EUR	74,193	81,734	472	517
iShares MSCI Europe Energy Sector UCITS ETF	EUR	5,118	5,574	-	-
iShares MSCI Europe Financials Sector UCITS ETF	EUR	24,469	27,265	126	140
iShares MSCI Europe Health Care Sector UCITS ETF	EUR	77,682	85,713	871	963
iShares MSCI Europe Industrials Sector UCITS ETF	EUR	4,522	5,004	-	-
iShares MSCI Europe Information Technology Sector UCITS ETF	EUR	70,858	78,306	-	-
iShares MSCI Europe Mid Cap UCITS ETF	EUR	13,165	14,463	7,548	8,352
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	CHF	73,378	80,280	75,771	82,977

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan ’000	Value of collateral received ’000	Value of securities on loan ’000	Value of collateral received ’000
		31 March 2022		31 March 2021	
iShares MSCI World CHF Hedged UCITS ETF (Acc)	CHF	43,162	47,121	52,613	58,024
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	CHF	13,393	14,908	11,977	13,184

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 31 March 2022 and 31 March 2021, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer’s credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 31 March 2022	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares € Corp Bond Financials UCITS ETF	EUR	99.84	0.13	0.03	100.00
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD	100.00	-	-	100.00
iShares Diversified Commodity Swap UCITS ETF	USD	100.00	-	-	100.00
iShares Global AAA-AA Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	EUR	99.41	0.58	0.01	100.00
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	CHF	4.95	95.03	0.02	100.00
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	GBP	5.46	94.52	0.02	100.00
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	CHF	54.12	45.87	0.01	100.00
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	EUR	54.15	45.83	0.02	100.00
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	USD	98.33	1.67	-	100.00

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 31 March 2021	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares € Corp Bond Financials UCITS ETF	EUR	99.79	0.21	-	100.00
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD	100.00	-	-	100.00
iShares Diversified Commodity Swap UCITS ETF	USD	100.00	-	-	100.00
iShares Global AAA-AA Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	EUR	99.43	0.57	-	100.00
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	CHF	6.22	93.78	-	100.00
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	GBP	6.75	93.25	-	100.00
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	CHF	58.82	40.38	0.80	100.00
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	EUR	58.89	40.63	0.48	100.00
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	USD	97.93	2.07	-	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

4. Fair value hierarchy (continued)

(ii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iii) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;

(iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the balance sheet date;

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;

(vii) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probabilities;

(viii) for foreign currency options, option pricing models; and

(ix) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 March 2022 and 31 March 2021:

31 March 2022

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	299,318	-	299,318
- Futures contracts	16	-	-	16
Total	**16**	**299,318**	**-**	**299,334**

4. Fair value hierarchy (continued)

31 March 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	734,778	-	734,778
- Total return swaps	-	94,518	-	94,518
Total	**-**	**829,296**	**-**	**829,296**
Financial liabilities at fair value through profit or loss				
- Total return swaps	-	(51)	-	(51)
Total	**-**	**(51)**	**-**	**(51)**
iShares Diversified Commodity Swap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,720,496	-	2,720,496
- Total return swaps	-	458,175	-	458,175
Total	**-**	**3,178,671**	**-**	**3,178,671**
Financial liabilities at fair value through profit or loss				
- Total return swaps	-	(6,032)	-	(6,032)
Total	**-**	**(6,032)**	**-**	**(6,032)**
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	9,693	-	-	9,693
Total	**9,693**	**-**	**-**	**9,693**
iShares Edge MSCI EM Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	461,885	-	1	461,886
- Rights	-	-	29	29
Total	**461,885**	**-**	**30**	**461,915**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(15)	-	-	(15)
Total	**(15)**	**-**	**-**	**(15)**

4. Fair value hierarchy (continued)

31 March 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	40,060	-	-	40,060
- Futures contracts	4	-	-	4
- Forward currency contracts	-	10	-	10
Total	**40,064**	**10**	**-**	**40,074**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	848,952	-	-	848,952
- Futures contracts	280	-	-	280
Total	**849,232**	**-**	**-**	**849,232**
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,762,064	-	-	1,762,064
- Futures contracts	514	-	-	514
Total	**1,762,578**	**-**	**-**	**1,762,578**
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	462,905	-	-	462,905
- Futures contracts	16	-	-	16
- Forward currency contracts	-	2,436	-	2,436
Total	**462,921**	**2,436**	**-**	**465,357**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3)	-	-	(3)
- Forward currency contracts	-	(330)	-	(330)
Total	**(3)**	**(330)**	**-**	**(333)**

4. Fair value hierarchy (continued)

31 March 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,476,355	-	-	4,476,355
- Futures contracts	1,064	-	-	1,064
- Forward currency contracts	-	1,869	-	1,869
Total	**4,477,419**	**1,869**	**-**	**4,479,288**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(45)	-	-	(45)
- Forward currency contracts	-	(980)	-	(980)
Total	**(45)**	**(980)**	**-**	**(1,025)**
iShares Edge S&P 500 Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,590,950	-	-	1,590,950
- Futures contracts	142	-	-	142
- Forward currency contracts	-	2,422	-	2,422
Total	**1,591,092**	**2,422**	**-**	**1,593,514**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(214)	-	(214)
Total	**-**	**(214)**	**-**	**(214)**
iShares Global AAA-AA Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	131,865	-	131,865
Total	**-**	**131,865**	**-**	**131,865**
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,334,810	-	1,334,810
- Forward currency contracts	-	1,453	-	1,453
Total	**-**	**1,336,263**	**-**	**1,336,263**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(9,705)	-	(9,705)
Total	**-**	**(9,705)**	**-**	**(9,705)**

4. Fair value hierarchy (continued)

31 March 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Bonds	-	145,470	-	145,470
- Forward currency contracts	-	709	-	709
Total	**-**	**146,179**	**-**	**146,179**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(66)	-	(66)
Total	**-**	**(66)**	**-**	**(66)**
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Bonds	-	105,719	-	105,719
- Forward currency contracts	-	51	-	51
Total	**-**	**105,770**	**-**	**105,770**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,584)	-	(1,584)
Total	**-**	**(1,584)**	**-**	**(1,584)**
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Bonds	-	122,381	250	122,631
- Forward currency contracts	-	46	-	46
Total	**-**	**122,427**	**250**	**122,677**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(65)	-	(65)
Total	**-**	**(65)**	**-**	**(65)**
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,494,583	5,128	2,499,711
- Forward currency contracts	-	3,195	-	3,195
Total	**-**	**2,497,778**	**5,128**	**2,502,906**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(22,639)	-	(22,639)
Total	**-**	**(22,639)**	**-**	**(22,639)**

4. Fair value hierarchy (continued)

31 March 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	344,384	1,555	345,939
Total	**-**	**344,384**	**1,555**	**345,939**
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	284,605	-	-	284,605
Total	**284,605**	**-**	**-**	**284,605**
iShares MSCI Europe Consumer Staples Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	284,018	-	-	284,018
- Futures contracts	68	-	-	68
Total	**284,086**	**-**	**-**	**284,086**
iShares MSCI Europe Energy Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	76,891	-	-	76,891
- Futures contracts	37	-	-	37
Total	**76,928**	**-**	**-**	**76,928**
iShares MSCI Europe Financials Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	371,970	-	-	371,970
- Futures contracts	86	-	-	86
Total	**372,056**	**-**	**-**	**372,056**
iShares MSCI Europe Health Care Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	299,461	-	-	299,461
- Futures contracts	48	-	-	48
Total	**299,509**	**-**	**-**	**299,509**

4. Fair value hierarchy (continued)

31 March 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Europe Industrials Sector UCITS ETF[1]	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	51,636	-	-	51,636
- Futures contracts	1	-	-	1
Total	**51,637**	**-**	**-**	**51,637**
iShares MSCI Europe Information Technology Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	247,226	-	-	247,226
- Futures contracts	5	-	-	5
Total	**247,231**	**-**	**-**	**247,231**
iShares MSCI Europe Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	75,346	-	-	75,346
- Futures contracts	14	-	-	14
Total	**75,360**	**-**	**-**	**75,360**
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Equities	205,909	-	-	205,909
- Futures contracts	146	-	-	146
- Forward currency contracts	-	10,888	-	10,888
Total	**206,055**	**10,888**	**-**	**216,943**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,157)	-	(1,157)
Total	**-**	**(1,157)**	**-**	**(1,157)**

4. Fair value hierarchy (continued)

31 March 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Equities	536,701	-	-	536,701
- Rights	-	-	1	1
- Futures contracts	258	-	-	258
- Forward currency contracts	-	2,308	-	2,308
Total	**536,959**	**2,308**	**1**	**539,268**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,754)	-	(2,754)
Total	**-**	**(2,754)**	**-**	**(2,754)**
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Equities	433,601	-	-	433,601
- Futures contracts	138	-	-	138
- Forward currency contracts	-	205	-	205
Total	**433,739**	**205**	**-**	**433,944**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,731)	-	(1,731)
Total	**-**	**(1,731)**	**-**	**(1,731)**
iShares S&P 500 Swap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,439,234	-	-	2,439,234
Total	**2,439,234**	**-**	**-**	**2,439,234**
Financial liabilities at fair value through profit or loss				
- Total return swaps	-	(10,224)	-	(10,224)
Total	**-**	**(10,224)**	**-**	**(10,224)**

[1]The Fund launched during the financial year, hence no comparative data is available.

31 March 2021

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	199,244	-	199,244
- Futures contracts	1	-	-	1
Total	**1**	**199,244**	**-**	**199,245**

4. Fair value hierarchy (continued)

31 March 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	268,989	-	268,989
- Unfunded total return swaps	-	6,332	-	6,332
Total	**-**	**275,321**	**-**	**275,321**
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	(1,967)	-	(1,967)
Total	**-**	**(1,967)**	**-**	**(1,967)**
iShares Diversified Commodity Swap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,781,910	-	1,781,910
- Unfunded total return swaps	-	175,849	-	175,849
Total	**-**	**1,957,759**	**-**	**1,957,759**
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	(8,152)	-	(8,152)
Total	**-**	**(8,152)**	**-**	**(8,152)**
iShares Edge MSCI EM Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	468,483	-	-	468,483
Total	**468,483**	**-**	**-**	**468,483**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	11,908	-	-	11,908
- Rights	-	-	-	-
- Forward currency contracts	-	14	-	14
Total	**11,908**	**14**	**-**	**11,922**
Financial liabilities at fair value through profit or loss				
- Futures contracts	-	-	-	-
- Forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**

4. Fair value hierarchy (continued)

31 March 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	914,033	-	-	914,033
- Rights	-	-	1	1
- Futures contracts	116	-	-	116
Total	**914,149**	**-**	**1**	**914,150**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(8)	-	-	(8)
Total	**(8)**	**-**	**-**	**(8)**
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,438,861	-	-	1,438,861
- Futures contracts	49	-	-	49
Total	**1,438,910**	**-**	**-**	**1,438,910**
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	186,502	-	-	186,502
- Futures contracts	4	-	-	4
- Forward currency contracts	-	137	-	137
Total	**186,506**	**137**	**-**	**186,643**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
- Forward currency contracts	-	(102)	-	(102)
Total	**(2)**	**(102)**	**-**	**(104)**
iShares Edge MSCI World Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,507,982	-	-	3,507,982
- Futures contracts	122	-	-	122
- Forward currency contracts	-	558	-	558
Total	**3,508,104**	**558**	**-**	**3,508,662**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(34)	-	-	(34)
- Forward currency contracts	-	(5,913)	-	(5,913)
Total	**(34)**	**(5,913)**	**-**	**(5,947)**

4. Fair value hierarchy (continued)

31 March 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge S&P 500 Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,529,296	-	-	1,529,296
- Futures contracts	62	-	-	62
- Forward currency contracts	-	140	-	140
Total	**1,529,358**	**140**	**-**	**1,529,498**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(8,985)	-	(8,985)
Total	**-**	**(8,985)**	**-**	**(8,985)**
iShares Global AAA-AA Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	157,484	-	157,484
Total	**-**	**157,484**	**-**	**157,484**
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,664,695	-	1,664,695
- Futures contracts	34	-	-	34
- Forward currency contracts	-	1,756	-	1,756
Total	**34**	**1,666,451**	**-**	**1,666,485**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(41,030)	-	(41,030)
Total	**-**	**(41,030)**	**-**	**(41,030)**
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Bonds	-	235,939	-	235,939
- Forward currency contracts	-	153	-	153
Total	**-**	**236,092**	**-**	**236,092**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(6,354)	-	(6,354)
Total	**-**	**(6,354)**	**-**	**(6,354)**

4. Fair value hierarchy (continued)

31 March 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Bonds	-	192,131	-	192,131
- Forward currency contracts	-	1,806	-	1,806
Total	**-**	**193,937**	**-**	**193,937**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,345)	-	(1,345)
Total	**-**	**(1,345)**	**-**	**(1,345)**
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Bonds	-	117,477	-	117,477
- Forward currency contracts	-	237	-	237
Total	**-**	**117,714**	**-**	**117,714**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(4,913)	-	(4,913)
Total	**-**	**(4,913)**	**-**	**(4,913)**
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	3,405,721	-	3,405,721
- Forward currency contracts	-	9,123	-	9,123
Total	**-**	**3,414,844**	**-**	**3,414,844**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(120,720)	-	(120,720)
Total	**-**	**(120,720)**	**-**	**(120,720)**
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	24,410	-	24,410
Total	**-**	**24,410**	**-**	**24,410**
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,701	-	-	4,701
Total	**4,701**	**-**	**-**	**4,701**

4. Fair value hierarchy (continued)

31 March 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Europe Consumer Staples Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,005	-	-	3,005
Total	**3,005**	**-**	**-**	**3,005**
iShares MSCI Europe Energy Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,793	-	-	4,793
Total	**4,793**	**-**	**-**	**4,793**
iShares MSCI Europe Financials Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,331	-	-	2,331
Total	**2,331**	**-**	**-**	**2,331**
iShares MSCI Europe Health Care Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,944	-	-	5,944
Total	**5,944**	**-**	**-**	**5,944**
iShares MSCI Europe Information Technology Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,400	-	-	2,400
Total	**2,400**	**-**	**-**	**2,400**
iShares MSCI Europe Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	63,773	-	-	63,773
- Futures contracts	3	-	-	3
Total	**63,776**	**-**	**-**	**63,776**
Financial liabilities at fair value through profit or loss				
- Futures contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**

4. Fair value hierarchy (continued)

31 March 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Equities	226,749	-	-	226,749
- Futures contracts	28	-	-	28
Total	**226,777**	**-**	**-**	**226,777**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(823)	-	(823)
Total	**-**	**(823)**	**-**	**(823)**
iShares MSCI World CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Equities	490,033	-	7	490,040
- Rights	-	-	-	-
- Futures contracts	25	-	-	25
- Forward currency contracts	-	119	-	119
Total	**490,058**	**119**	**7**	**490,184**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
- Forward currency contracts	-	(14,784)	-	(14,784)
Total	**(6)**	**(14,784)**	**-**	**(14,790)**
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Financial assets at fair value through profit or loss				
- Equities	320,167	-	-	320,167
- Futures contracts	11	-	-	11
- Forward currency contracts	-	62	-	62
Total	**320,178**	**62**	**-**	**320,240**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(12,179)	-	(12,179)
Total	**-**	**(12,179)**	**-**	**(12,179)**
iShares S&P 500 Swap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	690,588	-	-	690,588
- Unfunded total return swaps	-	1,072	-	1,072
Total	**690,588**	**1,072**	**-**	**691,660**

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5. Operating income

For the financial year ended 31 March 2022

	Entity total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF		iShares Diversified Commodity Swap UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Interest income on cash and cash equivalents	30	182	-	-	1	11	6	167
Interest income on debt instruments	172,538	198,653	2,419	1,981	630	359	1,817	3,533
Dividend income	172,361	177,545	-	-	-	-	-	-
Securities lending income	2,384	2,722	76	33	52	1	129	65
Swap interest income	335	59	-	-	-	-	-	-
Total	**347,648**	**379,161**	**2,495**	**2,014**	**683**	**371**	**1,952**	**3,765**

	iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF	
	2022 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Interest income on cash and cash equivalents	-	1	1	-	-	3	-
Dividend income	60	11,996	15,321	575	275	25,834	36,862
Securities lending income	-	152	110	3	-	342	532
Total	**60**	**12,149**	**15,432**	**578**	**275**	**26,179**	**37,394**

[1] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

For the financial year ended 31 March 2022 (continued)

	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Interest income on cash and cash equivalents	-	-	-	-	9	5	1	3
Dividend income	25,984	3,154	6,351	1,455	78,179	101,492	25,068	42,409
Securities lending income	17	-	32	-	844	1,264	17	68
Total	**26,001**	**3,154**	**6,383**	**1,455**	**79,032**	**102,761**	**25,086**	**42,480**

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000	2022 GBP'000	2021 GBP'000
Interest income on cash and cash equivalents	-	-	1	-	2	6	-	1
Interest income on debt instruments	1,124	1,246	36,005	35,898	7,099	10,648	5,699	8,090
Securities lending income	19	14	151	85	76	121	64	79
Total	**1,143**	**1,260**	**36,157**	**35,983**	**7,177**	**10,775**	**5,763**	**8,170**

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5. Operating income (continued)

For the financial year ended 31 March 2022 (continued)

	iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF		iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
Interest income on cash and cash equivalents	1	2	10	33	-	-	-	-
Interest income on debt instruments	5,899	5,586	136,906	156,246	6,511	12	-	-
Dividend income	-	-	-	-	-	-	1,201	9
Securities lending income	35	34	622	621	32	-	9	-
Total	**5,935**	**5,622**	**137,538**	**156,900**	**6,543**	**12**	**1,210**	**9**

	iShares MSCI Europe Consumer Staples Sector UCITS ETF		iShares MSCI Europe Energy Sector UCITS ETF		iShares MSCI Europe Financials Sector UCITS ETF		iShares MSCI Europe Health Care Sector UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Dividend income	3,225	24	1,119	18	17,623	14	4,496	44
Securities lending income	11	-	2	-	33	-	71	1
Total	**3,236**	**24**	**1,121**	**18**	**17,656**	**14**	**4,567**	**45**

	iShares MSCI Europe Industrials Sector UCITS ETF[1]	iShares MSCI Europe Information Technology Sector UCITS ETF		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	2022 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000
Dividend income	459	604	2	1,715	1,483	5,323	4,732
Securities lending income	4	6	-	22	32	79	84
Total	**463**	**610**	**2**	**1,737**	**1,515**	**5,402**	**4,816**

[1] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

For the financial year ended 31 March 2022 (continued)

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)		iShares S&P 500 Swap UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000	2022 USD'000	2021 USD'000
Interest income on cash and cash equivalents	2	2	1	1	-	-
Dividend income	9,580	12,467	5,136	4,229	-	-
Securities lending income	81	132	9	11	-	-
Swap interest income	-	-	-	-	458	77
Total	**9,663**	**12,601**	**5,146**	**4,241**	**458**	**77**

6. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the European Securities and Markets Authority ("ESMA") guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 March 2022:

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares € Corp Bond Financials UCITS ETF	EUR (Dist)	-	0.20
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD (Acc)	-	0.28
iShares Diversified Commodity Swap UCITS ETF	USD (Acc)	-	0.19
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[2]	USD (Acc)	-	0.40
iShares Edge MSCI EM Minimum Volatility UCITS ETF	USD (Acc)	-	0.40
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	EUR (Acc)	-	0.25
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[3]	USD Hedged (Acc)	0.30	-
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	EUR (Dist)	-	0.25
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	EUR (Acc)	-	0.25
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	USD (Acc)	-	0.20
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	USD (Acc)	-	0.30
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[3]	CHF Hedged (Acc)	0.35	-
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[3]	EUR Hedged (Acc)	0.35	-
iShares Edge MSCI World Minimum Volatility UCITS ETF	USD (Dist)	-	0.30
iShares Edge MSCI World Minimum Volatility UCITS ETF	USD (Acc)	-	0.30
iShares Edge MSCI World Minimum Volatility UCITS ETF[3]	CHF Hedged (Acc)	0.35	-
iShares Edge MSCI World Minimum Volatility UCITS ETF[3]	EUR Hedged (Acc)	0.35	-
iShares Edge MSCI World Minimum Volatility UCITS ETF[3]	GBP Hedged (Acc)	0.35	-
iShares Edge S&P 500 Minimum Volatility UCITS ETF	USD (Dist)	-	0.20
iShares Edge S&P 500 Minimum Volatility UCITS ETF	USD (Acc)	-	0.20
iShares Edge S&P 500 Minimum Volatility UCITS ETF[3]	EUR Hedged (Acc)	0.25	-
iShares Global AAA-AA Govt Bond UCITS ETF	USD (Dist)	-	0.20
iShares Global AAA-AA Govt Bond UCITS ETF	USD (Acc)	-	0.20

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	EUR (Dist)	0.25	-
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	CHF (Dist)	0.55	-
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	GBP (Dist)	0.55	-
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	CHF (Dist)	0.50	-
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	EUR (Dist)	0.50	-
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	USD (Dist)	-	0.30
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	USD (Acc)	-	0.30
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	EUR (Acc)	-	0.18
iShares MSCI Europe Consumer Staples Sector UCITS ETF	EUR (Acc)	-	0.18
iShares MSCI Europe Energy Sector UCITS ETF	EUR (Acc)	-	0.18
iShares MSCI Europe Financials Sector UCITS ETF	EUR (Acc)	-	0.18
iShares MSCI Europe Health Care Sector UCITS ETF	EUR (Acc)	-	0.18
iShares MSCI Europe Industrials Sector UCITS ETF[2]	EUR (Acc)	-	0.18
iShares MSCI Europe Information Technology Sector UCITS ETF	EUR (Acc)	-	0.18
iShares MSCI Europe Mid Cap UCITS ETF	EUR (Dist)	-	0.15
iShares MSCI Europe Mid Cap UCITS ETF	EUR (Acc)	-	0.15
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	CHF (Acc)	0.64	-
iShares MSCI World CHF Hedged UCITS ETF (Acc)	CHF (Acc)	0.55	-
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	CHF (Acc)	0.20	-
iShares S&P 500 Swap UCITS ETF	USD (Acc)	-	0.07

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] As this Fund/share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.
[3] This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

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7. Net gains/(losses) on financial instruments

For the financial year ended 31 March 2022

	Entity total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF		iShares Diversified Commodity Swap UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Net realised gains/(losses) on investments in securities	462,827	168,602	(706)	918	1,553	21	(904)	528
Net realised gains/(losses) on financial derivative instruments	208,701	464,169	49	20	227,925	46,304	567,966	(49,491)
Net change in unrealised gains/(losses) on investments in securities	(72,216)	1,798,622	(17,083)	10,987	(496)	(145)	(1,678)	(2,269)
Net change in unrealised gains/(losses) on financial derivative instruments	281,837	359,041	16	1	90,102	17,000	284,446	465,611
Net gains/(losses) on foreign exchange on other instruments	153,317	(242,390)	-	-	7	-	(15)	41
Total	**1,034,466**	**2,548,044**	**(17,724)**	**11,926**	**319,091**	**63,180**	**849,815**	**414,420**

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7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 March 2022 (continued)

	iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF	
	2022 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Net realised gains/(losses) on investments in securities	(27)	17,905	(13,081)	1,058	189	57,139	(25,726)
Net realised gains/(losses) on financial derivative instruments	-	11	617	50	9	(416)	2,983
Net change in unrealised gains/(losses) on investments in securities	(224)	(28,979)	154,093	(350)	1,474	3,557	197,006
Net change in unrealised gains/(losses) on financial derivative instruments	-	(12)	215	1	12	172	(575)
Net gains/(losses) on foreign exchange on other instruments	(8)	1,524	(2,451)	93	(27)	2,832	(5,111)
Total	**(259)**	**(9,551)**	**139,393**	**852**	**1,657**	**63,284**	**168,577**

[1]The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 March 2022 (continued)

	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Net realised gains/(losses) on investments in securities	56,906	1,619	5,909	924	252,180	62,344	195,520	116,962
Net realised gains/(losses) on financial derivative instruments	669	173	46	17	1,994	7,548	57	2,330
Net change in unrealised gains/(losses) on investments in securities	93,213	41,114	8,931	6,415	(3,254)	720,183	9,432	492,154
Net change in unrealised gains/(losses) on financial derivative instruments	466	49	2,082	37	7,175	(5,849)	11,133	(7,808)
Net gains/(losses) on foreign exchange on other instruments	-	-	(4,818)	195	(9,368)	48,175	(22,313)	29,401
Total	**151,254**	**42,955**	**12,150**	**7,588**	**248,727**	**832,401**	**193,829**	**633,039**

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7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 March 2022 (continued)

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000	2022 GBP'000	2021 GBP'000
Net realised gains/(losses) on investments in securities	433	2,271	(804)	10,379	4,989	(4,731)	3,985	(11,198)
Net realised gains/(losses) on financial derivative instruments	93	(217)	(117,378)	90,759	2,490	4,906	(877)	7,774
Net change in unrealised gains/(losses) on investments in securities	(14,815)	3,915	(48,692)	9,134	(18,687)	43,423	(2,311)	15,949
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	(34)	34	-	-	-	-
Net gains/(losses) on foreign exchange on other instruments	720	408	49,635	(57,684)	1,894	(12,336)	(6,202)	9,294
Total	**(13,569)**	**6,377**	**(117,273)**	**52,622**	**(9,314)**	**31,262**	**(5,405)**	**21,819**

	iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF		iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
Net realised gains/(losses) on investments in securities	(2,455)	2,175	(84,384)	27,212	(12,085)	(2)	242	11
Net realised gains/(losses) on financial derivative instruments	(4,185)	8,575	(330,112)	355,937	-	-	3	(1)
Net change in unrealised gains/(losses) on investments in securities	(13,297)	11,942	(33,047)	107,643	(35,242)	(123)	(45,995)	322
Net gains/(losses) on foreign exchange on other instruments	4,187	(9,306)	134,336	(218,154)	1	-	6	1
Total	**(15,750)**	**13,386**	**(313,207)**	**272,638**	**(47,326)**	**(125)**	**(45,744)**	**333**

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7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 March 2022 (continued)

	iShares MSCI Europe Consumer Staples Sector UCITS ETF		iShares MSCI Europe Energy Sector UCITS ETF		iShares MSCI Europe Financials Sector UCITS ETF		iShares MSCI Europe Health Care Sector UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Net realised gains/(losses) on investments in securities	1,127	5	299	3	34,931	4	(168)	6
Net realised gains/(losses) on financial derivative instruments	(177)	4	(21)	14	1,097	1	302	6
Net change in unrealised gains/(losses) on investments in securities	(1,690)	29	6,906	70	6,712	312	16,648	19
Net change in unrealised gains/(losses) on financial derivative instruments	68	-	38	-	86	-	48	-
Net gains/(losses) on foreign exchange on other instruments	179	(4)	23	(2)	2,783	(1)	17	(5)
Total	**(493)**	**34**	**7,245**	**85**	**45,609**	**316**	**16,847**	**26**

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7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 March 2022 (continued)

	iShares MSCI Europe Industrials Sector UCITS ETF[1]	iShares MSCI Europe Information Technology Sector UCITS ETF		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	2022 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000
Net realised gains/(losses) on investments in securities	102	(810)	138	4,091	(86,551)	10,831	4,889
Net realised gains/(losses) on financial derivative instruments	(13)	(5)	1	(157)	215	17,462	11,297
Net change in unrealised gains/(losses) on investments in securities	(2,807)	(32,434)	243	(4,226)	110,806	(36,294)	55,844
Net change in unrealised gains/(losses) on financial derivative instruments	1	5	-	12	(333)	118	54
Net gains/(losses) on foreign exchange on other instruments	17	(76)	2	448	(1,472)	2,654	(792)
Total	**(2,700)**	**(33,320)**	**384**	**168**	**22,665**	**(5,229)**	**71,292**

[1]The Fund launched during the financial year, hence no comparative data is available.

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)		iShares S&P 500 Swap UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000	2022 USD'000	2021 USD'000
Net realised gains/(losses) on investments in securities	28,926	110,134	16,401	6,845	31,599	19,930
Net realised gains/(losses) on financial derivative instruments	(891)	23,850	(8,656)	11,031	-	-
Net change in unrealised gains/(losses) on investments in securities	1,505	144,938	22,387	91,157	103,124	28,980
Net change in unrealised gains/(losses) on financial derivative instruments	240	103	127	189	(11,297)	1,072
Net gains/(losses) on foreign exchange on other instruments	10,423	(33,383)	9,422	(13,718)	-	-
Total	**40,203**	**245,642**	**39,681**	**95,504**	**123,426**	**49,982**

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8. Interest expense or similar charges

	Entity total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF		iShares Diversified Commodity Swap UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Interest expense on financial derivative instruments	(5,098)	(2,548)	-	-	(1,540)	(421)	(5,425)	(2,912)
Bank interest	(395)	(234)	(8)	(1)	(39)	(10)	(221)	(37)
Total	**(5,493)**	**(2,782)**	**(8)**	**(1)**	**(1,579)**	**(431)**	**(5,646)**	**(2,949)**

	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	
	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000
Bank interest	(5)	(12)	(2)	-	(24)	(41)	(23)	(4)
Total	**(5)**	**(12)**	**(2)**	**-**	**(24)**	**(41)**	**(23)**	**(4)**

	iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF		iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
Bank interest	(50)	(44)	(28)	(4)	(4)	(4)	(14)	(21)
Total	**(50)**	**(44)**	**(28)**	**(4)**	**(4)**	**(4)**	**(14)**	**(21)**

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8. Interest expense or similar charges (continued)

	iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	
	2022 CHF'000	2021 CHF'000	2022 GBP'000	2021 GBP'000	2022 CHF'000	2021 CHF'000	2022 EUR'000	2021 EUR'000
Bank interest	(7)	(15)	(5)	(5)	(6)	(6)	(18)	(39)
Total	**(7)**	**(15)**	**(5)**	**(5)**	**(6)**	**(6)**	**(18)**	**(39)**

	iShares MSCI Europe Consumer Discretionary Sector UCITS ETF		iShares MSCI Europe Consumer Staples Sector UCITS ETF		iShares MSCI Europe Financials Sector UCITS ETF		iShares MSCI Europe Health Care Sector UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Bank interest	(7)	-	(3)	-	(9)	-	(2)	-
Total	**(7)**	**-**	**(3)**	**-**	**(9)**	**-**	**(2)**	**-**

	iShares MSCI Europe Industrials Sector UCITS ETF[1]	iShares MSCI Europe Information Technology Sector UCITS ETF		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	2022 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000
Bank interest	(1)	(3)	-	(4)	(8)	(5)	(6)
Total	**(1)**	**(3)**	**-**	**(4)**	**(8)**	**(5)**	**(6)**

[1]The Fund launched during the financial year, hence no comparative data is available.

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8. Interest expense or similar charges (continued)

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)		iShares S&P 500 Swap UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000	2022 USD'000	2021 USD'000
Bank interest	(11)	(22)	(6)	(2)	(15)	(1)
Total	**(11)**	**(22)**	**(6)**	**(2)**	**(15)**	**(1)**

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9. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	Entity total		iShares € Corp Bond Financials UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000
April	(35,689)	(32,434)	(1,361)	(784)	(123)	(336)	(20)	-
May	(8,742)	(9,419)	-	-	-	-	-	-
June	(7,870)	(7,806)	-	-	-	-	-	-
July	(9,468)	(10,871)	-	-	-	-	-	-
August	(9,283)	(11,581)	-	-	-	-	-	-
September	(8,906)	(10,161)	-	-	-	-	-	-
October	(29,387)	(38,282)	(946)	(838)	(220)	(745)	(22)	-
November	(8,071)	(12,526)	-	-	-	-	-	-
December	(8,514)	(10,930)	-	-	-	-	-	-
January	(9,077)	(12,514)	-	-	-	-	-	-
February	(10,244)	(9,837)	-	-	-	-	-	-
March	(6,468)	(10,382)	-	-	-	-	-	-
Distributions declared	**(151,719)**	**(176,743)**	**(2,307)**	**(1,622)**	**(343)**	**(1,081)**	**(42)**	**-**
Equalisation income	8,638	11,983	808	275	163	40	100	10
Equalisation expense	(12,291)	(8,529)	(278)	(204)	(121)	(119)	-	(1)
Total	**(155,372)**	**(173,289)**	**(1,777)**	**(1,551)**	**(301)**	**(1,160)**	**58**	**9**

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9. Distributions to redeemable shareholders (continued)

	iShares Edge S&P 500 Minimum Volatility UCITS ETF		iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000
April	(506)	(407)	(377)	(503)	(17,433)	(15,693)	(4,874)	(5,195)
October	(398)	(446)	(332)	(398)	(15,812)	(17,920)	(3,146)	(4,667)
Distributions declared	**(904)**	**(853)**	**(709)**	**(901)**	**(33,245)**	**(33,613)**	**(8,020)**	**(9,862)**
Equalisation income	12	194	11	21	2,556	5,802	254	574
Equalisation expense	(18)	(135)	(21)	(53)	(4,276)	(2,904)	(434)	(588)
Total	**(910)**	**(794)**	**(719)**	**(933)**	**(34,965)**	**(30,715)**	**(8,200)**	**(9,876)**

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9. Distributions to redeemable shareholders (continued)

	iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 CHF'000	2021 CHF'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000
April	(3,895)	(2,887)	(459)	(440)	(12,655)	(10,100)	-	-
May	-	-	(395)	(478)	(9,909)	(10,115)	-	-
June	-	-	(363)	(370)	(8,914)	(8,407)	-	-
July	-	-	(428)	(485)	(10,732)	(11,736)	-	-
August	-	-	(439)	(476)	(10,505)	(12,540)	-	-
September	-	-	(410)	(411)	(10,088)	(11,009)	-	-
October	(2,158)	(3,961)	(461)	(453)	(10,826)	(13,364)	(100)	-
November	-	-	(391)	(396)	(9,124)	(13,674)	-	-
December	-	-	(447)	(359)	(9,593)	(11,919)	-	-
January	-	-	(508)	(398)	(10,198)	(13,658)	-	-
February	-	-	(530)	(328)	(11,549)	(10,722)	-	-
March	-	-	(476)	(377)	(7,160)	(11,288)	-	-
Distributions declared	**(6,053)**	**(6,848)**	**(5,307)**	**(4,971)**	**(121,253)**	**(138,532)**	**(100)**	**-**
Equalisation income	82	768	97	172	4,444	5,563	1,912	-
Equalisation expense	(878)	(1,336)	-	(127)	(5,165)	(3,873)	(3,632)	-
Total	**(6,849)**	**(7,416)**	**(5,210)**	**(4,926)**	**(121,974)**	**(136,842)**	**(1,820)**	**-**

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9. Distributions to redeemable shareholders (continued)

	iShares MSCI Europe Mid Cap UCITS ETF	
	2022 EUR'000	2021 EUR'000
April	(41)	(194)
October	(102)	(127)
Distributions declared	**(143)**	**(321)**
Equalisation income	10	8
Equalisation expense	(15)	(137)
Total	**(148)**	**(450)**

10. Taxation

For the financial year ended 31 March 2022

	Entity total		iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
Current tax							
Non-reclaimable overseas income withholding tax	(21,284)	(24,599)	(5)	(1,409)	(1,765)	(57)	(26)
Non-reclaimable overseas capital gains tax	(555)	(217)	-	(758)	(284)	-	-
Total tax	**(21,839)**	**(24,816)**	**(5)**	**(2,167)**	**(2,049)**	**(57)**	**(26)**

[1]The Fund launched during the financial year, hence no comparative data is available.

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10. Taxation (continued)

	iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(2,265)	(4,213)	(3,712)	(438)	(944)	(220)	(11,467)	(15,616)
Total tax	**(2,265)**	**(4,213)**	**(3,712)**	**(438)**	**(944)**	**(220)**	**(11,467)**	**(15,616)**

	iShares Edge S&P 500 Minimum Volatility UCITS ETF		iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000
Current tax								
Non-reclaimable overseas income withholding tax	(3,475)	(5,836)	(7)	(9)	(1)	(1)	(1)	(1)
Total tax	**(3,475)**	**(5,836)**	**(7)**	**(9)**	**(1)**	**(1)**	**(1)**	**(1)**

	iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe Consumer Discretionary Sector UCITS ETF		iShares MSCI Europe Consumer Staples Sector UCITS ETF		iShares MSCI Europe Energy Sector UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	-	(1)	(24)	-	(47)	-	(16)	-
Total tax	**-**	**(1)**	**(24)**	**-**	**(47)**	**-**	**(16)**	**-**

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10. Taxation (continued)

	iShares MSCI Europe Financials Sector UCITS ETF		iShares MSCI Europe Health Care Sector UCITS ETF		iShares MSCI Europe Industrials Sector UCITS ETF[1]	iShares MSCI Europe Information Technology Sector UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2022 EUR'000	2021 EUR'000
Current tax							
Non-reclaimable overseas income withholding tax	(796)	-	(1,024)	(11)	(64)	(61)	-
Total tax	**(796)**	**-**	**(1,024)**	**(11)**	**(64)**	**(61)**	**-**

[1]The Fund launched during the financial year, hence no comparative data is available.

	iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)		iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)	
	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000
Current tax								
Non-reclaimable overseas income withholding tax	(102)	(139)	(794)	(710)	(1,129)	(1,603)	(725)	(611)
Total tax	**(102)**	**(139)**	**(794)**	**(710)**	**(1,129)**	**(1,603)**	**(725)**	**(611)**

10. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

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11. Receivables

As at 31 March 2022

	Entity total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF		iShares Diversified Commodity Swap UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Dividend income receivable	15,846	11,013	-	-	-	-	-	-
Interest income receivable from cash and cash equivalents	7	1	-	-	1	-	6	-
Interest income receivable from debt instruments	47,569	56,526	2,029	1,490	-	-	-	1
Sale of securities awaiting settlement	90,105	10,027	1,400	-	-	-	1,815	6,025
Securities lending income receivable	406	188	14	3	15	-	21	13
Spot currency contracts awaiting settlement	20	6	-	-	-	-	-	-
Subscription of shares awaiting settlement	21,909	26,444	-	-	6,419	-	-	6,025
Withholding tax reclaim receivable	3,346	2,699	1	-	-	-	-	-
Total	**179,208**	**106,904**	**3,444**	**1,493**	**6,435**	**-**	**1,842**	**12,064**

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11. Receivables (continued)

As at 31 March 2022

	iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF	
	2022 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Dividend income receivable	25	1,052	1,574	73	21	2,431	1,762
Sale of securities awaiting settlement	1	79	11	-	2	585	-
Securities lending income receivable	-	5	20	1	-	46	26
Subscription of shares awaiting settlement	-	-	-	-	-	241	-
Withholding tax reclaim receivable	-	30	29	20	7	2,165	2,344
Total	**26**	**1,166**	**1,634**	**94**	**30**	**5,468**	**4,132**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Dividend income receivable	911	562	872	257	6,721	6,744	1,077	952
Sale of securities awaiting settlement	-	-	-	-	-	-	-	2,583
Securities lending income receivable	2	-	13	-	169	87	1	3
Subscription of shares awaiting settlement	-	27,590	-	-	-	-	19,737	-
Withholding tax reclaim receivable	-	-	26	7	673	546	-	-
Total	**913**	**28,152**	**911**	**264**	**7,563**	**7,377**	**20,815**	**3,538**

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11. Receivables (continued)

As at 31 March 2022

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000	2022 GBP'000	2021 GBP'000
Interest income receivable from cash and cash equivalents	-	-	1	-	-	-	-	-
Interest income receivable from debt instruments	851	1,065	12,146	14,846	1,974	3,174	1,463	2,556
Sale of securities awaiting settlement	1,784	-	3,412	225	1,763	869	943	764
Securities lending income receivable	2	2	21	9	8	7	6	5
Spot currency contracts awaiting settlement	-	-	23	-	-	-	-	-
Withholding tax reclaim receivable	-	-	-	-	1	1	-	1
Total	**2,637**	**1,067**	**15,603**	**15,080**	**3,746**	**4,051**	**2,412**	**3,326**

	iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF		iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
Dividend income receivable	-	-	-	-	-	-	269	1
Interest income receivable from cash and cash equivalents	-	-	1	1	-	-	-	-
Interest income receivable from debt instruments	1,628	1,427	32,641	41,720	3,836	274	-	-
Sale of securities awaiting settlement	617	-	7,540	2,261	2,858	-	-	-
Securities lending income receivable	4	3	73	41	6	-	2	-
Subscription of shares awaiting settlement	-	-	-	-	-	-	2,177	-
Withholding tax reclaim receivable	-	-	-	-	-	-	23	-
Total	**2,249**	**1,430**	**40,255**	**44,023**	**6,700**	**274**	**2,471**	**1**

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11. Receivables (continued)

As at 31 March 2022

	iShares MSCI Europe Consumer Staples Sector UCITS ETF		iShares MSCI Europe Energy Sector UCITS ETF		iShares MSCI Europe Financials Sector UCITS ETF		iShares MSCI Europe Health Care Sector UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Dividend income receivable	522	6	205	8	2,096	8	368	3
Securities lending income receivable	5	-	-	-	2	-	63	1
Spot currency contracts awaiting settlement	-	-	-	-	1	-	-	-
Subscription of shares awaiting settlement	-	-	-	2,442	-	-	-	-
Withholding tax reclaim receivable	12	-	15	-	711	-	53	1
Total	**539**	**6**	**220**	**2,450**	**2,810**	**8**	**484**	**5**

	iShares MSCI Europe Industrials Sector UCITS ETF[1]	iShares MSCI Europe Information Technology Sector UCITS ETF		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	2022 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000
Dividend income receivable	50	123	1	186	116	1,775	1,743
Sale of securities awaiting settlement	-	-	-	-	4	-	-
Securities lending income receivable	3	3	-	1	1	6	9
Withholding tax reclaim receivable	19	-	-	194	246	-	-
Total	**72**	**126**	**1**	**381**	**367**	**1,781**	**1,752**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

As at 31 March 2022

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)		iShares S&P 500 Swap UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000	2022 USD'000	2021 USD'000
Dividend income receivable	915	748	227	183	-	1
Interest income receivable from debt instruments	-	-	-	-	14	-
Sale of securities awaiting settlement	-	123	855	168	92,948	-
Securities lending income receivable	11	10	1	1	-	-
Spot currency contracts awaiting settlement	-	-	-	8	-	-
Withholding tax reclaim receivable	93	81	-	-	-	-
Total	**1,019**	**962**	**1,083**	**360**	**92,962**	**1**

12. Payables

As at 31 March 2022

	Entity total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF		iShares Diversified Commodity Swap UCITS ETF	
	2022 GBP'000	2021 GBP'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Interest payable on cash and cash equivalents	(54)	(25)	-	-	-	-	-	-
Management fees payable	(4,257)	(3,727)	(49)	(34)	(257)	(134)	(445)	(295)
Purchase of securities awaiting settlement	(135,775)	(149,572)	(1,494)	(969)	-	-	(8)	(6,026)
Redemption of shares awaiting settlement	(23,427)	-	-	-	(10,704)	-	(9,827)	-
Spot currency contracts awaiting settlement	(14)	(131)	-	-	-	-	-	-
Swap interest payable	(2,424)	(780)	-	-	(639)	(61)	(2,553)	(1,015)
Total	**(165,951)**	**(154,235)**	**(1,543)**	**(1,003)**	**(11,600)**	**(195)**	**(12,833)**	**(7,336)**

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12. Payables (continued)

As at 31 March 2022

	iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF	
	2022 USD'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Interest payable on cash and cash equivalents	-	(1)	(4)	(1)	-	(1)	(3)
Management fees payable	(3)	(155)	(161)	(8)	(3)	(177)	(199)
Purchase of securities awaiting settlement	-	-	(23)	(111)	-	(512)	-
Redemption of shares awaiting settlement	-	-	-	-	-	(241)	-
Total	**(3)**	**(156)**	**(188)**	**(120)**	**(3)**	**(931)**	**(202)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility ESG UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000	2022 USD'000	2021 USD'000
Interest payable on cash and cash equivalents	-	-	(15)	(3)	(13)	(2)	(25)	(1)
Management fees payable	(298)	(121)	(121)	(31)	(1,141)	(929)	(266)	(272)
Purchase of securities awaiting settlement	-	(143,589)	(577)	(36,612)	(329)	-	(16,455)	(2,583)
Redemption of shares awaiting settlement	-	-	-	-	(6,791)	-	(3,255)	-
Spot currency contracts awaiting settlement	-	-	(2)	(65)	(1)	(2)	-	(1)
Total	**(298)**	**(143,710)**	**(715)**	**(36,711)**	**(8,275)**	**(933)**	**(20,001)**	**(2,857)**

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12. Payables (continued)

As at 31 March 2022

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000	2022 GBP'000	2021 GBP'000
Interest payable on cash and cash equivalents	-	(16)	(2)	(1)	(3)	(2)	-	-
Management fees payable	(23)	(28)	(289)	(354)	(70)	(108)	(51)	(92)
Purchase of securities awaiting settlement	(1,916)	-	(14,566)	(1,469)	(3,315)	(1,883)	(1,805)	(1,503)
Spot currency contracts awaiting settlement	-	-	(2)	(20)	(1)	(7)	(2)	-
Total	**(1,939)**	**(44)**	**(14,859)**	**(1,844)**	**(3,389)**	**(2,000)**	**(1,858)**	**(1,595)**

	iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)		iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF		iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000
Interest payable on cash and cash equivalents	-	-	(4)	(1)	-	-	-	-
Management fees payable	(52)	(49)	(1,023)	(1,454)	(89)	(1)	(42)	-
Purchase of securities awaiting settlement	(979)	-	(12,341)	(5,421)	(5,013)	-	(2,176)	-
Spot currency contracts awaiting settlement	-	(2)	(5)	(59)	-	-	-	-
Total	**(1,031)**	**(51)**	**(13,373)**	**(6,935)**	**(5,102)**	**(1)**	**(2,218)**	**-**

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12. Payables (continued)

As at 31 March 2022

	iShares MSCI Europe Consumer Staples Sector UCITS ETF		iShares MSCI Europe Energy Sector UCITS ETF		iShares MSCI Europe Financials Sector UCITS ETF		iShares MSCI Europe Health Care Sector UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000
Management fees payable	(42)	-	(11)	-	(55)	-	(44)	-
Purchase of securities awaiting settlement	-	-	-	-	-	-	-	(14)
Spot currency contracts awaiting settlement	-	-	-	-	-	-	(1)	-
Total	**(42)**	**-**	**(11)**	**-**	**(55)**	**-**	**(45)**	**(14)**

	iShares MSCI Europe Industrials Sector UCITS ETF[1]	iShares MSCI Europe Information Technology Sector UCITS ETF		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	2022 EUR'000	2022 EUR'000	2021 EUR'000	2022 EUR'000	2021 EUR'000	2022 CHF'000	2021 CHF'000
Management fees payable	(8)	(36)	-	(10)	(8)	(119)	(129)
Purchase of securities awaiting settlement	(197)	-	-	(57)	-	(9,829)	-
Spot currency contracts awaiting settlement	-	-	-	-	-	(2)	(6)
Total	**(205)**	**(36)**	**-**	**(67)**	**(8)**	**(9,950)**	**(135)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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12. Payables (continued)

As at 31 March 2022

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)		iShares S&P 500 Swap UCITS ETF	
	2022 CHF'000	2021 CHF'000	2022 CHF'000	2021 CHF'000	2022 USD'000	2021 USD'000
Interest payable on cash and cash equivalents	(1)	(1)	(3)	-	-	-
Management fees payable	(246)	(220)	(69)	(52)	(140)	(38)
Purchase of securities awaiting settlement	-	(130)	-	(168)	(101,749)	(3,888)
Spot currency contracts awaiting settlement	-	(3)	-	(1)	-	-
Total	**(247)**	**(354)**	**(72)**	**(221)**	**(101,889)**	**(3,926)**

13. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 March 2022 and 31 March 2021. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

14. Net asset value attributable to redeemable shareholders

As at 31 March 2022

		2022	2021	2020
iShares € Corp Bond Financials UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	301,330	200,217	150,378
Shares in issue		2,886,846	1,806,324	1,462,863
Net asset value per share	EUR	104.38	110.84	102.80

		2022	2021	2020
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF				
USD (Acc)				
Net asset value	USD'000	748,491	271,488	71,756
Shares in issue		97,572,564	52,501,325	18,574,763
Net asset value per share	USD	7.67	5.17	3.86

		2022	2021	2020
iShares Diversified Commodity Swap UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,746,710	1,835,798	1,127,836
Shares in issue		352,738,561	350,533,498	290,118,703
Net asset value per share	USD	7.79	5.24	3.89

		2022	2021	2020
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	9,728	-	-
Shares in issue		2,000,000	-	-
Net asset value per share	USD	4.86	-	-

[1]The Fund launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2022	2021	2020
iShares Edge MSCI EM Minimum Volatility UCITS ETF				
USD (Acc)				
Net asset value	USD'000	463,520	471,127	409,986
Shares in issue		13,800,000	14,000,000	16,800,000
Net asset value per share	USD	33.59	33.65	24.40

		2022	2021	2020
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	39,308	11,585	-
Shares in issue		5,867,009	1,930,087	-
Net asset value per share	EUR	6.70	6.00	-
USD Hedged (Acc)				
Net asset value	USD'000	1,056	506	-
Shares in issue		8,978	4,768	-
Net asset value per share	USD	117.62	106.21	-

		2022	2021	2020
iShares Edge MSCI Europe Minimum Volatility UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	828,466	907,072	1,171,936
Shares in issue		15,530,280	18,845,466	28,847,320
Net asset value per share	EUR	53.35	48.13	40.63
EUR (Dist)				
Net asset value	EUR'000	28,071	15,297	40,476
Shares in issue		4,652,387	2,744,446	8,379,810
Net asset value per share	EUR	6.03	5.57	4.83

		2022	2021	2020
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,770,259	1,443,700	-
Shares in issue		259,000,000	235,500,000	-
Net asset value per share	USD	6.83	6.13	-

14. Net asset value attributable to redeemable shareholders (continued)

		2022	2021	2020
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	109,220	45,352	-
Shares in issue		19,245,946	8,756,014	-
Net asset value per share	CHF	5.67	5.18	-
EUR Hedged (Acc)				
Net asset value	EUR'000	63,997	20,828	-
Shares in issue		11,237,104	4,018,789	-
Net asset value per share	EUR	5.70	5.18	-
USD (Acc)				
Net asset value	USD'000	276,748	114,761	-
Shares in issue		43,014,019	19,479,603	-
Net asset value per share	USD	6.43	5.89	-

		2022	2021	2020
iShares Edge MSCI World Minimum Volatility UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	30,060	27,475	19,640
Shares in issue		4,597,557	4,612,904	3,951,319
Net asset value per share	CHF	6.54	5.96	4.97
EUR Hedged (Acc)				
Net asset value	EUR'000	107,874	89,881	96,993
Shares in issue		15,318,000	14,050,372	18,198,170
Net asset value per share	EUR	7.04	6.40	5.33
GBP Hedged (Acc)				
Net asset value	GBP'000	23,483	19,133	19,697
Shares in issue		3,711,509	3,350,477	4,162,042
Net asset value per share	GBP	6.33	5.71	4.73
USD (Acc)				
Net asset value	USD'000	4,298,477	3,363,243	3,940,705
Shares in issue		72,012,911	61,654,080	88,912,108
Net asset value per share	USD	59.69	54.55	44.32
USD (Dist)				
Net asset value	USD'000	24,496	1,994	-
Shares in issue		4,321,032	377,971	-
Net asset value per share	USD	5.67	5.28	-

14. Net asset value attributable to redeemable shareholders (continued)

		2022	2021	2020
iShares Edge S&P 500 Minimum Volatility UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	166,802	229,291	261,618
Shares in issue		19,302,332	30,402,179	47,573,690
Net asset value per share	EUR	8.64	7.54	5.50
USD (Acc)				
Net asset value	USD'000	1,342,317	1,195,899	1,668,687
Shares in issue		16,450,280	16,969,880	32,888,232
Net asset value per share	USD	81.60	70.47	50.74
USD (Dist)				
Net asset value	USD'000	67,614	61,401	37,675
Shares in issue		8,828,583	9,150,618	7,664,962
Net asset value per share	USD	7.66	6.71	4.92

		2022	2021	2020
iShares Global AAA-AA Govt Bond UCITS ETF				
USD (Acc)				
Net asset value	USD'000	4,045	7,333	3,570
Shares in issue		805,684	1,333,553	682,944
Net asset value per share	USD	5.02	5.50	5.23
USD (Dist)				
Net asset value	USD'000	129,112	152,272	153,272
Shares in issue		1,432,294	1,534,990	1,615,642
Net asset value per share	USD	90.14	99.20	94.87

		2022	2021	2020
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)				
EUR (Dist)				
Net asset value	EUR'000	1,356,361	1,656,500	1,182,498
Shares in issue		13,983,496	15,806,763	11,866,730
Net asset value per share	EUR	97.00	104.80	99.65

		2022	2021	2020
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)				
CHF (Dist)				
Net asset value	CHF'000	150,159	235,556	199,966
Shares in issue		1,861,508	2,740,102	2,660,469
Net asset value per share	CHF	80.67	85.97	75.16

14. Net asset value attributable to redeemable shareholders (continued)

		2022	2021	2020
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)				
GBP (Dist)				
Net asset value	GBP'000	108,081	197,802	163,367
Shares in issue		1,167,989	2,025,627	1,927,406
Net asset value per share	GBP	92.54	97.65	84.76

		2022	2021	2020
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)				
CHF (Dist)				
Net asset value	CHF'000	124,896	114,881	101,299
Shares in issue		33,977,067	27,726,145	26,757,584
Net asset value per share	CHF	3.68	4.14	3.79

		2022	2021	2020
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)				
EUR (Dist)				
Net asset value	EUR'000	2,528,962	3,346,090	2,738,180
Shares in issue		32,375,421	38,101,803	34,214,742
Net asset value per share	EUR	78.11	87.82	80.03

		2022	2021	2020
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF				
USD (Acc)				
Net asset value	USD'000	346,634	10	-
Shares in issue		76,108,294	2,000	-
Net asset value per share	USD	4.55	4.97	-
USD (Dist)				
Net asset value	USD'000	4,338	24,865	-
Shares in issue		963,446	5,000,000	-
Net asset value per share	USD	4.50	4.97	-

		2022	2021	2020
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	285,146	4,708	-
Shares in issue		52,400,000	800,000	-
Net asset value per share	EUR	5.44	5.88	-

14. Net asset value attributable to redeemable shareholders (continued)

		2022	2021	2020
iShares MSCI Europe Consumer Staples Sector UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	285,677	3,016	-
Shares in issue		51,400,000	600,000	-
Net asset value per share	EUR	5.56	5.03	-

		2022	2021	2020
iShares MSCI Europe Energy Sector UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	77,550	4,810	-
Shares in issue		9,200,000	800,000	-
Net asset value per share	EUR	8.43	6.01	-

		2022	2021	2020
iShares MSCI Europe Financials Sector UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	375,662	2,342	-
Shares in issue		58,400,000	400,000	-
Net asset value per share	EUR	6.43	5.85	-

		2022	2021	2020
iShares MSCI Europe Health Care Sector UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	301,019	5,958	-
Shares in issue		48,800,000	1,200,000	-
Net asset value per share	EUR	6.17	4.97	-

		2022	2021	2020
iShares MSCI Europe Industrials Sector UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	51,787	-	-
Shares in issue		10,200,000	-	-
Net asset value per share	EUR	5.08	-	-

[1]The Fund launched during the financial year, hence no comparative data is available.

		2022	2021	2020
iShares MSCI Europe Information Technology Sector UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	247,444	2,401	-
Shares in issue		39,400,000	400,000	-
Net asset value per share	EUR	6.28	6.00	-

14. Net asset value attributable to redeemable shareholders (continued)

		2022	2021	2020
iShares MSCI Europe Mid Cap UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	67,800	56,763	297,143
Shares in issue		10,159,244	8,742,385	68,212,809
Net asset value per share	EUR	6.67	6.49	4.36
EUR (Dist)				
Net asset value	EUR'000	8,302	7,672	40,511
Shares in issue		1,376,022	1,282,712	9,934,874
Net asset value per share	EUR	6.03	5.98	4.08

		2022	2021	2020
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)				
CHF (Acc)				
Net asset value	CHF'000	208,897	229,251	202,147
Shares in issue		3,340,000	3,700,000	4,600,000
Net asset value per share	CHF	62.54	61.96	43.95

		2022	2021	2020
iShares MSCI World CHF Hedged UCITS ETF (Acc)				
CHF (Acc)				
Net asset value	CHF'000	541,457	478,960	543,079
Shares in issue		8,435,000	8,200,000	13,800,000
Net asset value per share	CHF	64.19	58.41	39.35

		2022	2021	2020
iShares S&P 500 CHF Hedged UCITS ETF (Acc)				
CHF (Acc)				
Net asset value	CHF'000	434,940	309,431	180,210
Shares in issue		5,700,000	4,600,000	4,100,000
Net asset value per share	CHF	76.31	67.27	43.95

14. Net asset value attributable to redeemable shareholders (continued)

		2022	2021	2020
iShares S&P 500 Swap UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,428,428	687,881	-
Shares in issue		339,558,408	111,194,822	-
Net asset value per share	USD	7.15	6.19	-

15. Exchange rates

The rates of exchange ruling at 31 March 2022 and 31 March 2021 were:

		2022	2021
CHF1=	AUD	1.4470	1.3950
	CAD	1.3573	1.3354
	DKK	7.2647	6.7236
	EUR	0.9766	0.9041
	GBP	0.8253	0.7701
	HKD	8.5101	8.2606
	ILS	3.4678	3.5432
	JPY	131.8935	117.4096
	NOK	9.5018	9.0701
	NZD	1.5623	1.5171
	SEK	10.1270	9.2613
	SGD	1.4706	1.4276
	USD	1.0867	1.0625
EUR1=	AUD	1.4817	1.5431
	CAD	1.3898	1.4772
	CHF	1.0239	1.1061
	DKK	7.4385	7.4372
	GBP	0.8451	0.8519
	JPY	135.0479	129.8706
	NOK	9.7290	10.0328
	NZD	1.5997	1.6782
	SEK	10.3692	10.2443
	USD	1.1127	1.1753
GBP1=	CAD	1.6446	1.7341
	CHF	1.2116	1.2985
	EUR	1.1833	1.1739
	USD	1.3167	1.3797
USD1=	AED	3.6731	3.6732
	AUD	1.3316	1.3129
	BRL	4.7520	5.6430

15. Exchange rates (continued)

	2022	2021
CAD	1.2491	1.2569
CHF	0.9203	0.9412
CLP	786.9250	718.4000
CNH	6.3481	6.5612
CNY	6.3431	-
COP	3,753.7050	3,675.0000
CZK	21.9525	22.2242
DKK	6.6854	6.3280
EGP	18.2800	15.7175
EUR	0.8988	0.8508
GBP	0.7595	0.7248
HKD	7.8314	7.7745
HUF	330.0589	308.2150
IDR	14,362.5000	14,525.0000
ILS	3.1913	3.3347
INR	75.7750	73.1138
JPY	121.3750	110.5000
KRW	1,212.0500	1,131.7500
KWD	0.3038	0.3023
MXN	19.9420	20.4605
MYR	4.2048	4.1465
NOK	8.7440	8.5364
NZD	1.4377	1.4279
PHP	51.7450	48.5375
PKR	183.3500	152.7000
PLN	4.1673	3.9460
QAR	3.6418	3.6410
RUB	82.3500	75.5188
SAR	3.7515	3.7504
SEK	9.3194	8.7163
SGD	1.3534	1.3436
THB	33.2500	31.2500
TRY	14.6678	8.2763
TWD	28.6515	28.5330
ZAR	14.6125	14.7663

The average daily rates of exchange at each financial year end were:

		2022	2021
GBP1=	CHF	1.2116	1.2065
	EUR	1.1833	1.1210
	USD	1.3167	1.3082

16. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 March 2022:

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*
Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*
Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares € Corp Bond Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Diversified Commodity Swap UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global AAA-AA Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI EM Minimum Volatility UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI World Minimum Volatility UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge S&P 500 Minimum Volatility UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Consumer Staples Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Financials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Health Care Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Industrials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Information Technology Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Mid Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World CHF Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager and Investment Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6.

The Directors as at 31 March 2022 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McGowan	No	Yes
William McKechnie	No	Yes
Barry O'Dwyer	Yes	Yes
Jessica Irschick	Yes	Yes

16. Related party transactions (continued)

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Sterling Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV[1]
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

Significant investors

As at 31 March 2022 and 31 March 2021, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the operating income note.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 March 2021: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 March 2021: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 March 2021: Nil).

17. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial years ended 31 March 2022 and 31 March 2021.

18. Statutory information

The following fees were included in management fees for the financial year:

	2022 EUR'000	2021 EUR'000
Directors' fees	(65.7)	(65.7)
Audit fees (including expenses) relating to the audit of the annual financial statements	(177)	(144.6)

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

19. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial year end to date of signing.

Fund name	Distribution amount ('000)
iShares € Corp Bond Financials UCITS ETF	EUR 1,001
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	EUR 265
iShares Edge MSCI World Minimum Volatility UCITS ETF	USD 165
iShares Edge S&P 500 Minimum Volatility UCITS ETF	USD 406
iShares Global AAA-AA Govt Bond UCITS ETF	USD 326
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	EUR 15,179
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	CHF 2,854
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	GBP 2,035
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	CHF 545
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	EUR 12,950
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	USD 54
iShares MSCI Europe Mid Cap UCITS ETF	EUR 48

On 5 April 2022, the agreement with UniCredit Bank Austria AG, acting as Paying and Information Agent in Austria, was terminated.

On 20 April 2022, class USD (Acc) on iShares S&P 500 Swap UCITS ETF was launched.

As noted in the Chairman's statement since the financial year end 31 March 2022, certain financial markets have fallen due primarily to geo-political tensions arising from the Russia-Ukraine conflict and the impact of economic sanctions and other measures. The Board and the Manager continue to monitor investment performance in line with the Funds' investment objectives. The operations of the Funds and the publication of NAVs are continuing.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial year ended 31 March 2022.

20. Approval date

The financial statements were approved by the Directors on 28 June 2022.

SCHEDULE OF INVESTMENTS

iSHARES € CORP BOND FINANCIALS UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.51%)		
		Bonds (31 March 2021: 99.51%)		
		Australia (31 March 2021: 2.13%)		
		Corporate Bonds		
EUR	150,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031	141	0.05
EUR	400,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026^	392	0.13
EUR	400,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	393	0.13
EUR	200,000	Commonwealth Bank of Australia 1.125% 18/01/2028	197	0.07
EUR	425,000	Commonwealth Bank of Australia 1.936% 03/10/2029^	426	0.14
EUR	100,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	100	0.03
EUR	200,000	Macquarie Group Ltd 0.350% 03/03/2028^	182	0.06
EUR	125,000	Macquarie Group Ltd 0.625% 03/02/2027	118	0.04
EUR	200,000	Macquarie Group Ltd 0.943% 19/01/2029	185	0.06
EUR	150,000	Macquarie Group Ltd 0.950% 21/05/2031	134	0.04
EUR	100,000	Macquarie Group Ltd 1.250% 05/03/2025	101	0.03
EUR	175,000	National Australia Bank Ltd 0.250% 20/05/2024^	173	0.06
EUR	200,000	National Australia Bank Ltd 0.625% 30/08/2023^	201	0.07
EUR	250,000	National Australia Bank Ltd 0.625% 10/11/2023	251	0.08
EUR	100,000	National Australia Bank Ltd 1.125% 20/05/2031	95	0.03
EUR	200,000	National Australia Bank Ltd 1.250% 18/05/2026	201	0.07
EUR	450,000	National Australia Bank Ltd 1.375% 30/08/2028^	447	0.15
EUR	300,000	Scentre Group Trust 1 2.250% 16/07/2024^	307	0.10
EUR	250,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029	237	0.08
EUR	200,000	Vicinity Centres Trust 1.125% 07/11/2029	182	0.06
EUR	100,000	Westpac Banking Corp 0.375% 05/03/2023^	100	0.03
EUR	250,000	Westpac Banking Corp 0.750% 17/10/2023^	252	0.08
EUR	400,000	Westpac Banking Corp 0.766% 13/05/2031^	376	0.13
EUR	190,000	Westpac Banking Corp 0.875% 17/04/2027^	185	0.06
EUR	200,000	Westpac Banking Corp 1.125% 05/09/2027	197	0.07
EUR	200,000	Westpac Banking Corp 1.450% 17/07/2028	200	0.07
		Total Australia	**5,773**	**1.92**
		Austria (31 March 2021: 1.49%)		
		Corporate Bonds		
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	93	0.03
EUR	200,000	CA Immobilien Anlagen AG 0.875% 05/02/2027^	183	0.06
EUR	300,000	Erste Group Bank AG 0.100% 16/11/2028	274	0.09
EUR	200,000	Erste Group Bank AG 0.125% 17/05/2028^	182	0.06
EUR	200,000	Erste Group Bank AG 0.250% 14/09/2029	179	0.06
EUR	200,000	Erste Group Bank AG 0.375% 16/04/2024	198	0.07
EUR	300,000	Erste Group Bank AG 0.875% 13/05/2027	291	0.10
EUR	200,000	Erste Group Bank AG 0.875% 15/11/2032	181	0.06
EUR	100,000	Erste Group Bank AG 1.500% 07/04/2026	100	0.03
		Austria (31 March 2021: 1.49%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Erste Group Bank AG 1.625% 08/09/2031	192	0.06
EUR	200,000	IMMOFINANZ AG 2.500% 15/10/2027^	201	0.07
EUR	200,000	Raiffeisen Bank International AG 0.050% 01/09/2027	182	0.06
EUR	100,000	Raiffeisen Bank International AG 0.250% 22/01/2025^	97	0.03
EUR	200,000	Raiffeisen Bank International AG 0.375% 25/09/2026	190	0.06
EUR	100,000	Raiffeisen Bank International AG 1.000% 04/12/2023^	100	0.03
EUR	200,000	Raiffeisen Bank International AG 1.375% 17/06/2033	171	0.06
EUR	100,000	Raiffeisen Bank International AG 1.500% 12/03/2030^	93	0.03
EUR	100,000	Raiffeisen Bank International AG 2.875% 18/06/2032	93	0.03
EUR	200,000	Raiffeisen Bank International AG 6.000% 16/10/2023^	206	0.07
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024^	98	0.03
EUR	200,000	UNIQA Insurance Group AG 1.375% 09/07/2030	186	0.06
EUR	100,000	UNIQA Insurance Group AG 2.375% 09/12/2041	89	0.03
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 1.000% 26/03/2036	87	0.03
EUR	300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	313	0.11
EUR	100,000	Volksbank Wien AG 0.875% 23/03/2026	97	0.03
		Total Austria	**4,076**	**1.35**
		Belgium (31 March 2021: 1.85%)		
		Corporate Bonds		
EUR	200,000	Aedifica SA 0.750% 09/09/2031^	169	0.06
EUR	200,000	AG Insurance SA 3.500% 30/06/2047	208	0.07
EUR	100,000	Ageas SA 1.875% 24/11/2051	90	0.03
EUR	200,000	Ageas SA 3.250% 02/07/2049	202	0.07
EUR	200,000	Argenta Spaarbank NV 1.000% 06/02/2024	201	0.07
EUR	300,000	Argenta Spaarbank NV 1.000% 13/10/2026	290	0.10
EUR	200,000	Argenta Spaarbank NV 1.375% 08/02/2029	190	0.06
EUR	300,000	Belfius Bank SA 0.000% 28/08/2026	284	0.09
EUR	300,000	Belfius Bank SA 0.010% 15/10/2025^	289	0.10
EUR	200,000	Belfius Bank SA 0.125% 08/02/2028	184	0.06
EUR	300,000	Belfius Bank SA 0.375% 02/09/2025	291	0.10
EUR	100,000	Belfius Bank SA 0.625% 30/08/2023	101	0.03
EUR	200,000	Belfius Bank SA 1.250% 06/04/2034	178	0.06
EUR	100,000	Belfius Bank SA 3.125% 11/05/2026	104	0.03
EUR	200,000	Cofinimmo SA 0.875% 02/12/2030^	169	0.06
EUR	200,000	Cofinimmo SA 1.000% 24/01/2028	186	0.06
EUR	200,000	Ethias SA 5.000% 14/01/2026	218	0.07
EUR	100,000	Euroclear Bank SA 0.125% 07/07/2025	97	0.03
EUR	300,000	Euroclear Bank SA 0.500% 10/07/2023	302	0.10
EUR	300,000	KBC Group NV 0.125% 10/09/2026	287	0.10
EUR	100,000	KBC Group NV 0.125% 14/01/2029	91	0.03
EUR	300,000	KBC Group NV 0.250% 01/03/2027^	286	0.09
EUR	200,000	KBC Group NV 0.500% 03/12/2029	192	0.06
EUR	200,000	KBC Group NV 0.625% 10/04/2025	197	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Belgium (31 March 2021: 1.85%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	KBC Group NV 0.625% 07/12/2031^	185	0.06
EUR	300,000	KBC Group NV 0.750% 18/10/2023	302	0.10
EUR	300,000	KBC Group NV 0.750% 21/01/2028	288	0.10
EUR	100,000	KBC Group NV 0.750% 24/01/2030	93	0.03
EUR	200,000	KBC Group NV 0.750% 31/05/2031	183	0.06
EUR	200,000	KBC Group NV 0.875% 27/06/2023	202	0.07
EUR	300,000	KBC Group NV 1.125% 25/01/2024	304	0.10
EUR	100,000	KBC Group NV 1.500% 29/03/2026	100	0.03
EUR	100,000	KBC Group NV 1.625% 18/09/2029^	99	0.03
EUR	200,000	VGP NV 1.500% 08/04/2029	174	0.06
EUR	100,000	VGP NV 1.625% 17/01/2027	93	0.03
EUR	200,000	VGP NV 2.250% 17/01/2030	180	0.06
		Total Belgium	**7,009**	**2.33**
		Bermuda (31 March 2021: 0.05%)		
		Corporate Bonds		
EUR	200,000	Fidelity International Ltd 2.500% 04/11/2026^	203	0.07
		Total Bermuda	**203**	**0.07**
		British Virgin Islands (31 March 2021: 0.10%)		
		Canada (31 March 2021: 1.09%)		
		Corporate Bonds		
EUR	250,000	Bank of Nova Scotia 0.125% 04/09/2026	236	0.08
EUR	100,000	Bank of Nova Scotia 0.250% 01/11/2028^	91	0.03
EUR	300,000	Bank of Nova Scotia 0.500% 30/04/2024	299	0.10
EUR	350,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	348	0.12
EUR	325,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	327	0.11
EUR	100,000	Great-West Lifeco Inc 1.750% 07/12/2026	101	0.03
EUR	350,000	Royal Bank of Canada 0.125% 23/07/2024^	345	0.11
EUR	100,000	Royal Bank of Canada 0.250% 02/05/2024	99	0.03
EUR	325,000	Toronto-Dominion Bank 0.375% 25/04/2024	323	0.11
EUR	306,000	Toronto-Dominion Bank 0.500% 18/01/2027	291	0.10
EUR	525,000	Toronto-Dominion Bank 0.625% 20/07/2023	528	0.17
EUR	100,000	Toronto-Dominion Bank 1.952% 08/04/2030	100	0.03
		Total Canada	**3,088**	**1.02**
		Cayman Islands (31 March 2021: 0.08%)		
		Corporate Bonds		
EUR	100,000	XLIT Ltd 3.250% 29/06/2047	103	0.03
		Total Cayman Islands	**103**	**0.03**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Croatia (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	200,000	Erste&Steiermaerkische Banka dd 0.750% 06/07/2028	190	0.06
		Total Croatia	**190**	**0.06**
		Czech Republic (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	200,000	Ceska sporitelna AS 0.500% 13/09/2028^	178	0.06
EUR	100,000	Raiffeisenbank AS 1.000% 09/06/2028^	84	0.03
		Total Czech Republic	**262**	**0.09**
		Denmark (31 March 2021: 1.66%)		
		Corporate Bonds		
EUR	450,000	Danske Bank AS 0.010% 10/11/2024	446	0.15
EUR	100,000	Danske Bank AS 0.500% 27/08/2025^	98	0.03
EUR	325,000	Danske Bank AS 0.625% 26/05/2025^	320	0.11
EUR	225,000	Danske Bank AS 0.750% 02/06/2023	226	0.08
EUR	250,000	Danske Bank AS 0.750% 09/06/2029	231	0.08
EUR	345,000	Danske Bank AS 0.875% 22/05/2023^	347	0.12
EUR	300,000	Danske Bank AS 1.000% 15/05/2031	283	0.09
EUR	100,000	Danske Bank AS 1.375% 17/02/2027	99	0.03
EUR	100,000	Danske Bank AS 1.375% 12/02/2030	98	0.03
EUR	200,000	Danske Bank AS 1.500% 02/09/2030	194	0.07
EUR	250,000	Danske Bank AS 2.500% 21/06/2029	254	0.08
EUR	300,000	Jyske Bank AS 0.050% 02/09/2026	287	0.10
EUR	200,000	Jyske Bank AS 0.250% 17/02/2028	188	0.06
EUR	200,000	Jyske Bank AS 0.625% 20/06/2024	200	0.07
EUR	100,000	Jyske Bank AS 2.250% 05/04/2029	101	0.03
EUR	300,000	Nykredit Realkredit AS 0.125% 10/07/2024	294	0.10
EUR	200,000	Nykredit Realkredit AS 0.250% 13/01/2026	190	0.06
EUR	100,000	Nykredit Realkredit AS 0.375% 17/01/2028	91	0.03
EUR	100,000	Nykredit Realkredit AS 0.500% 10/07/2025	98	0.03
EUR	350,000	Nykredit Realkredit AS 0.750% 20/01/2027	334	0.11
EUR	300,000	Nykredit Realkredit AS 0.875% 17/01/2024	300	0.10
EUR	100,000	Nykredit Realkredit AS 0.875% 28/07/2031	95	0.03
EUR	100,000	Nykredit Realkredit AS 1.375% 12/07/2027	100	0.03
EUR	225,000	Sydbank AS 0.500% 10/11/2026	215	0.07
		Total Denmark	**5,089**	**1.69**
		Finland (31 March 2021: 2.45%)		
		Corporate Bonds		
EUR	125,000	Balder Finland Oyj 1.000% 18/01/2027	118	0.04
EUR	300,000	Balder Finland Oyj 1.000% 20/01/2029	264	0.09
EUR	116,000	Balder Finland Oyj 1.375% 24/05/2030	102	0.03
EUR	150,000	Balder Finland Oyj 2.000% 18/01/2031	136	0.05
EUR	300,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029	254	0.08
EUR	100,000	Castellum Helsinki Finance Holding Abp 2.000% 24/03/2025	100	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Finland (31 March 2021: 2.45%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Hemso Treasury Oyj 0.000% 19/01/2028	87	0.03
EUR	300,000	Kojamo Oyj 1.625% 07/03/2025	299	0.10
EUR	200,000	Kojamo Oyj 1.875% 27/05/2027	197	0.07
EUR	100,000	Kojamo Oyj 2.000% 31/03/2026	100	0.03
EUR	300,000	Nordea Bank Abp 0.375% 28/05/2026	292	0.10
EUR	225,000	Nordea Bank Abp 0.500% 14/05/2027	216	0.07
EUR	375,000	Nordea Bank Abp 0.500% 02/11/2028	349	0.12
EUR	250,000	Nordea Bank Abp 0.875% 26/06/2023	252	0.08
EUR	400,000	Nordea Bank Abp 1.125% 12/02/2025^	402	0.13
EUR	375,000	Nordea Bank Abp 1.125% 16/02/2027	371	0.12
EUR	300,000	Nordea Bank Abp 1.125% 27/09/2027^	297	0.10
EUR	400,000	OP Corporate Bank Plc 0.100% 16/11/2027	371	0.12
EUR	300,000	OP Corporate Bank Plc 0.250% 24/03/2026^	286	0.10
EUR	250,000	OP Corporate Bank Plc 0.375% 29/08/2023^	251	0.08
EUR	300,000	OP Corporate Bank Plc 0.375% 26/02/2024^	299	0.10
EUR	100,000	OP Corporate Bank Plc 0.375% 19/06/2024	99	0.03
EUR	200,000	OP Corporate Bank Plc 0.375% 16/06/2028	183	0.06
EUR	225,000	OP Corporate Bank Plc 0.375% 08/12/2028^	205	0.07
EUR	400,000	OP Corporate Bank Plc 0.500% 12/08/2025	393	0.13
EUR	300,000	OP Corporate Bank Plc 0.625% 27/07/2027	285	0.10
EUR	300,000	OP Corporate Bank Plc 1.625% 09/06/2030	295	0.10
EUR	225,000	Sampo Oyj 1.625% 21/02/2028	226	0.08
EUR	100,000	Sampo Oyj 2.250% 27/09/2030	104	0.04
EUR	250,000	Sampo Oyj 2.500% 03/09/2052	234	0.08
EUR	100,000	Sampo Oyj 3.375% 23/05/2049	103	0.03
EUR	100,000	SATO Oyj 1.375% 24/02/2028	93	0.03
EUR	100,000	SATO Oyj 2.250% 07/04/2023	101	0.03
EUR	300,000	SBB Treasury Oyj 0.750% 14/12/2028	246	0.08
EUR	300,000	SBB Treasury Oyj 1.125% 26/11/2029^	243	0.08
		Total Finland	**7,853**	**2.61**
		France (31 March 2021: 23.25%)		
		Corporate Bonds		
EUR	500,000	ALD SA 0.375% 18/07/2023	500	0.17
EUR	200,000	ALD SA 1.250% 02/03/2026	196	0.07
EUR	200,000	Altarea SCA 1.750% 16/01/2030	173	0.06
EUR	200,000	Altarea SCA 2.250% 05/07/2024	203	0.07
EUR	200,000	Altareit SCA 2.875% 02/07/2025	201	0.07
EUR	200,000	ARGAN SA 1.011% 17/11/2026^	186	0.06
EUR	300,000	Arval Service Lease SA 0.000% 30/09/2024	294	0.10
EUR	300,000	Arval Service Lease SA 0.000% 01/10/2025	287	0.10
EUR	100,000	Arval Service Lease SA 0.875% 17/02/2025	99	0.03
EUR	100,000	AXA SA 1.125% 15/05/2028	99	0.03
EUR	375,000	AXA SA 1.375% 07/10/2041	336	0.11
EUR	325,000	AXA SA 1.875% 10/07/2042	300	0.10
		France (31 March 2021: 23.25%) (cont)		
		Corporate Bonds (cont)		
EUR	450,000	AXA SA 3.250% 28/05/2049^	466	0.16
EUR	400,000	AXA SA 3.375% 06/07/2047	421	0.14
EUR	500,000	AXA SA 3.875%^/#	527	0.18
EUR	300,000	AXA SA 3.941%^/#	314	0.10
EUR	200,000	AXA SA 5.125% 04/07/2043	211	0.07
EUR	700,000	Banque Federative du Credit Mutuel SA 0.010% 07/03/2025	680	0.23
EUR	600,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026	569	0.19
EUR	100,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027^	93	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024^	297	0.10
EUR	200,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	185	0.06
EUR	300,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	274	0.09
EUR	300,000	Banque Federative du Credit Mutuel SA 0.625% 19/11/2027	283	0.09
EUR	500,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	465	0.15
EUR	300,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	270	0.09
EUR	400,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023^	403	0.13
EUR	500,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	494	0.16
EUR	500,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026^	490	0.16
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030^	277	0.09
EUR	200,000	Banque Federative du Credit Mutuel SA 1.000% 23/05/2025	199	0.07
EUR	300,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031^	268	0.09
EUR	300,000	Banque Federative du Credit Mutuel SA 1.125% 19/01/2032^	280	0.09
EUR	300,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	303	0.10
EUR	400,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027^	397	0.13
EUR	300,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	287	0.10
EUR	300,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	297	0.10
EUR	400,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	406	0.14
EUR	200,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027^	196	0.07
EUR	200,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	200	0.07
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026^	201	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		France (31 March 2021: 23.25%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	195	0.07
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	205	0.07
EUR	200,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	204	0.07
EUR	300,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024^	312	0.10
EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	103	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	313	0.10
EUR	250,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024^	261	0.09
EUR	300,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	315	0.11
EUR	100,000	BNP Paribas Cardif SA 1.000% 29/11/2024	100	0.03
EUR	400,000	BNP Paribas Cardif SA 4.032%^/#	422	0.14
EUR	200,000	BNP Paribas SA 0.125% 04/09/2026^	188	0.06
EUR	300,000	BNP Paribas SA 0.250% 13/04/2027	284	0.09
EUR	300,000	BNP Paribas SA 0.375% 14/10/2027^	283	0.09
EUR	300,000	BNP Paribas SA 0.500% 15/07/2025	296	0.10
EUR	300,000	BNP Paribas SA 0.500% 04/06/2026^	292	0.10
EUR	300,000	BNP Paribas SA 0.500% 19/02/2028	282	0.09
EUR	400,000	BNP Paribas SA 0.500% 30/05/2028	376	0.13
EUR	200,000	BNP Paribas SA 0.500% 01/09/2028	186	0.06
EUR	300,000	BNP Paribas SA 0.500% 19/01/2030	272	0.09
EUR	600,000	BNP Paribas SA 0.625% 03/12/2032^	520	0.17
EUR	400,000	BNP Paribas SA 0.875% 11/07/2030^	370	0.12
EUR	100,000	BNP Paribas SA 0.875% 31/08/2033	90	0.03
EUR	100,000	BNP Paribas SA 1.000% 17/04/2024	101	0.03
EUR	125,000	BNP Paribas SA 1.000% 27/06/2024	125	0.04
EUR	250,000	BNP Paribas SA 1.125% 10/10/2023^	253	0.08
EUR	350,000	BNP Paribas SA 1.125% 22/11/2023	354	0.12
EUR	300,000	BNP Paribas SA 1.125% 28/08/2024	301	0.10
EUR	400,000	BNP Paribas SA 1.125% 11/06/2026	396	0.13
EUR	300,000	BNP Paribas SA 1.125% 17/04/2029	287	0.10
EUR	300,000	BNP Paribas SA 1.125% 15/01/2032^	284	0.09
EUR	200,000	BNP Paribas SA 1.250% 19/03/2025	200	0.07
EUR	300,000	BNP Paribas SA 1.375% 28/05/2029	292	0.10
EUR	345,000	BNP Paribas SA 1.500% 17/11/2025	347	0.12
EUR	200,000	BNP Paribas SA 1.500% 23/05/2028^	198	0.07
EUR	320,000	BNP Paribas SA 1.500% 25/05/2028	320	0.11
EUR	200,000	BNP Paribas SA 1.625% 23/02/2026	204	0.07
EUR	300,000	BNP Paribas SA 1.625% 02/07/2031	279	0.09
EUR	300,000	BNP Paribas SA 2.100% 07/04/2032	300	0.10
EUR	600,000	BNP Paribas SA 2.125% 23/01/2027	612	0.20

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 March 2021: 23.25%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	BNP Paribas SA 2.250% 11/01/2027^	152	0.05
EUR	250,000	BNP Paribas SA 2.375% 20/05/2024	259	0.09
EUR	600,000	BNP Paribas SA 2.375% 17/02/2025^	618	0.21
EUR	100,000	BNP Paribas SA 2.375% 20/11/2030	102	0.03
EUR	400,000	BNP Paribas SA 2.500% 31/03/2032	401	0.13
EUR	200,000	BNP Paribas SA 2.750% 27/01/2026	207	0.07
EUR	400,000	BNP Paribas SA 2.875% 26/09/2023^	416	0.14
EUR	400,000	BNP Paribas SA 2.875% 01/10/2026	417	0.14
EUR	200,000	BPCE SA 0.010% 14/01/2027	188	0.06
EUR	100,000	BPCE SA 0.125% 04/12/2024	99	0.03
EUR	300,000	BPCE SA 0.250% 15/01/2026	291	0.10
EUR	300,000	BPCE SA 0.250% 14/01/2031	265	0.09
EUR	300,000	BPCE SA 0.375% 05/10/2023	301	0.10
EUR	200,000	BPCE SA 0.375% 02/02/2026	195	0.07
EUR	300,000	BPCE SA 0.500% 24/02/2027	283	0.09
EUR	400,000	BPCE SA 0.500% 15/09/2027^	378	0.13
EUR	200,000	BPCE SA 0.500% 14/01/2028	188	0.06
EUR	200,000	BPCE SA 0.625% 26/09/2023	201	0.07
EUR	400,000	BPCE SA 0.625% 26/09/2024	397	0.13
EUR	500,000	BPCE SA 0.625% 28/04/2025	496	0.17
EUR	400,000	BPCE SA 0.625% 15/01/2030^	370	0.12
EUR	200,000	BPCE SA 0.750% 03/03/2031	181	0.06
EUR	400,000	BPCE SA 0.875% 31/01/2024	401	0.13
EUR	300,000	BPCE SA 1.000% 15/07/2024^	302	0.10
EUR	400,000	BPCE SA 1.000% 01/04/2025	398	0.13
EUR	300,000	BPCE SA 1.000% 05/10/2028	291	0.10
EUR	300,000	BPCE SA 1.000% 14/01/2032	274	0.09
EUR	100,000	BPCE SA 1.375% 23/03/2026^	100	0.03
EUR	100,000	BPCE SA 1.625% 31/01/2028	99	0.03
EUR	200,000	BPCE SA 1.625% 02/03/2029	197	0.07
EUR	400,000	BPCE SA 1.750% 02/02/2034	381	0.13
EUR	100,000	BPCE SA 2.250% 02/03/2032	100	0.03
EUR	400,000	BPCE SA 2.875% 16/01/2024	420	0.14
EUR	200,000	BPCE SA 2.875% 22/04/2026	208	0.07
EUR	200,000	BPCE SA 3.000% 19/07/2024^	212	0.07
EUR	200,000	BPCE SA 4.625% 18/07/2023^	210	0.07
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	90	0.03
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029	188	0.06
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	205	0.07
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	115	0.04
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%^/#	326	0.11
EUR	100,000	Carmila SA 1.625% 30/05/2027	96	0.03
EUR	100,000	Carmila SA 1.625% 01/04/2029	92	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		France (31 March 2021: 23.25%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Carmila SA 2.125% 07/03/2028	98	0.03
EUR	300,000	Carmila SA 2.375% 18/09/2023^	306	0.10
EUR	200,000	CNP Assurances 0.375% 08/03/2028	180	0.06
EUR	100,000	CNP Assurances 1.250% 27/01/2029	94	0.03
EUR	100,000	CNP Assurances 1.875% 12/10/2053	88	0.03
EUR	200,000	CNP Assurances 2.000% 27/07/2050^	188	0.06
EUR	200,000	CNP Assurances 2.500% 30/06/2051	191	0.06
EUR	300,000	CNP Assurances 2.750% 05/02/2029	307	0.10
EUR	200,000	CNP Assurances 4.250% 05/06/2045	214	0.07
EUR	200,000	CNP Assurances 4.500% 10/06/2047	222	0.07
EUR	100,000	Covivio 1.125% 17/09/2031	90	0.03
EUR	300,000	Covivio 1.500% 21/06/2027^	297	0.10
EUR	100,000	Covivio 1.625% 23/06/2030	96	0.03
EUR	200,000	Covivio 1.875% 20/05/2026	204	0.07
EUR	100,000	Covivio Hotels SACA 1.000% 27/07/2029	92	0.03
EUR	100,000	Covivio Hotels SACA 1.875% 24/09/2025^	102	0.03
EUR	400,000	Credit Agricole Assurances SA 1.500% 06/10/2031	361	0.12
EUR	200,000	Credit Agricole Assurances SA 2.000% 17/07/2030	190	0.06
EUR	300,000	Credit Agricole Assurances SA 2.625% 29/01/2048^	294	0.10
EUR	300,000	Credit Agricole Assurances SA 4.250%^/#	316	0.11
EUR	200,000	Credit Agricole Assurances SA 4.500%#	213	0.07
EUR	200,000	Credit Agricole Assurances SA 4.750% 27/09/2048	220	0.07
EUR	300,000	Credit Agricole SA 0.125% 09/12/2027	276	0.09
EUR	200,000	Credit Agricole SA 0.375% 21/10/2025	194	0.06
EUR	300,000	Credit Agricole SA 0.375% 20/04/2028	276	0.09
EUR	300,000	Credit Agricole SA 0.500% 24/06/2024	298	0.10
EUR	400,000	Credit Agricole SA 0.500% 21/09/2029	367	0.12
EUR	300,000	Credit Agricole SA 0.625% 12/01/2028	286	0.10
EUR	100,000	Credit Agricole SA 0.750% 05/12/2023	101	0.03
EUR	300,000	Credit Agricole SA 0.875% 14/01/2032^	273	0.09
EUR	200,000	Credit Agricole SA 1.000% 16/09/2024^	202	0.07
EUR	200,000	Credit Agricole SA 1.000% 18/09/2025	199	0.07
EUR	500,000	Credit Agricole SA 1.000% 22/04/2026^	495	0.16
EUR	200,000	Credit Agricole SA 1.000% 03/07/2029	193	0.06
EUR	200,000	Credit Agricole SA 1.125% 24/02/2029	196	0.07
EUR	300,000	Credit Agricole SA 1.125% 12/07/2032^	278	0.09
EUR	500,000	Credit Agricole SA 1.250% 14/04/2026	501	0.17
EUR	400,000	Credit Agricole SA 1.375% 13/03/2025^	403	0.13
EUR	400,000	Credit Agricole SA 1.375% 03/05/2027	400	0.13
EUR	200,000	Credit Agricole SA 1.625% 05/06/2030	198	0.07
EUR	400,000	Credit Agricole SA 1.750% 05/03/2029	399	0.13
EUR	500,000	Credit Agricole SA 1.875% 20/12/2026^	508	0.17
EUR	300,000	Credit Agricole SA 2.000% 25/03/2029	296	0.10
EUR	500,000	Credit Agricole SA 2.375% 20/05/2024	519	0.17
EUR	550,000	Credit Agricole SA 2.625% 17/03/2027	569	0.19

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 March 2021: 23.25%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Credit Agricole SA 3.125% 17/07/2023	208	0.07
EUR	300,000	Credit Agricole SA 3.125% 05/02/2026^	326	0.11
EUR	100,000	Credit Logement SA 1.081% 15/02/2034	92	0.03
EUR	200,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	191	0.06
EUR	200,000	Credit Mutuel Arkea SA 0.375% 03/10/2028^	185	0.06
EUR	300,000	Credit Mutuel Arkea SA 0.750% 18/01/2030	277	0.09
EUR	100,000	Credit Mutuel Arkea SA 0.875% 05/10/2023^	101	0.03
EUR	300,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	291	0.10
EUR	100,000	Credit Mutuel Arkea SA 0.875% 25/10/2031	91	0.03
EUR	100,000	Credit Mutuel Arkea SA 0.875% 11/03/2033	91	0.03
EUR	100,000	Credit Mutuel Arkea SA 1.125% 23/05/2029^	96	0.03
EUR	200,000	Credit Mutuel Arkea SA 1.250% 11/06/2029^	194	0.06
EUR	200,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	203	0.07
EUR	100,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	100	0.03
EUR	100,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	105	0.04
EUR	300,000	Credit Mutuel Arkea SA 3.375% 11/03/2031^	312	0.10
EUR	100,000	Gecina SA 0.875% 25/01/2033	90	0.03
EUR	100,000	Gecina SA 0.875% 30/06/2036	85	0.03
EUR	200,000	Gecina SA 1.375% 30/06/2027^	200	0.07
EUR	300,000	Gecina SA 1.375% 26/01/2028	297	0.10
EUR	100,000	Gecina SA 1.500% 20/01/2025	101	0.03
EUR	300,000	Gecina SA 1.625% 14/03/2030	298	0.10
EUR	200,000	Gecina SA 1.625% 29/05/2034^	193	0.06
EUR	200,000	Gecina SA 2.000% 30/06/2032^	202	0.07
EUR	200,000	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	180	0.06
EUR	200,000	Groupe VYV 1.625% 02/07/2029	194	0.06
EUR	300,000	HSBC Continental Europe SA 0.100% 03/09/2027^	279	0.09
EUR	300,000	HSBC Continental Europe SA 0.250% 17/05/2024^	297	0.10
EUR	200,000	HSBC Continental Europe SA 1.375% 04/09/2028^	198	0.07
EUR	200,000	ICADE 0.625% 18/01/2031	173	0.06
EUR	200,000	ICADE 1.000% 19/01/2030	186	0.06
EUR	100,000	ICADE 1.125% 17/11/2025^	99	0.03
EUR	100,000	ICADE 1.500% 13/09/2027	99	0.03
EUR	200,000	ICADE 1.625% 28/02/2028	198	0.07
EUR	200,000	ICADE 1.750% 10/06/2026	202	0.07
EUR	300,000	Icade Sante SACA 0.875% 04/11/2029	279	0.09
EUR	100,000	Icade Sante SACA 1.375% 17/09/2030	94	0.03
EUR	300,000	In'li SA 1.125% 02/07/2029	283	0.09
EUR	200,000	Klepierre SA 0.625% 01/07/2030^	178	0.06
EUR	300,000	Klepierre SA 0.875% 17/02/2031^	269	0.09
EUR	100,000	Klepierre SA 1.375% 16/02/2027^	99	0.03
EUR	100,000	Klepierre SA 1.625% 13/12/2032	94	0.03
EUR	300,000	Klepierre SA 1.750% 06/11/2024^	306	0.10
EUR	300,000	Klepierre SA 2.000% 12/05/2029^	300	0.10
EUR	100,000	La Mondiale SAM 0.750% 20/04/2026	96	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		France (31 March 2021: 23.25%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	La Mondiale SAM 2.125% 23/06/2031	186	0.06
EUR	200,000	La Mondiale SAM 5.050%#	218	0.07
EUR	100,000	Mercialys SA 2.500% 28/02/2029	96	0.03
EUR	100,000	Mercialys SA 4.625% 07/07/2027	109	0.04
EUR	100,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal 0.625% 21/06/2027	92	0.03
EUR	300,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	271	0.09
EUR	200,000	SCOR SE 1.375% 17/09/2051	177	0.06
EUR	100,000	SCOR SE 3.000% 08/06/2046	104	0.03
EUR	100,000	SCOR SE 3.625% 27/05/2048	107	0.04
EUR	300,000	Societe Fonciere Lyonnaise SA 0.500% 21/04/2028	272	0.09
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	201	0.07
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	99	0.03
EUR	400,000	Societe Generale SA 0.125% 24/02/2026	382	0.13
EUR	400,000	Societe Generale SA 0.125% 17/11/2026	383	0.13
EUR	300,000	Societe Generale SA 0.125% 18/02/2028	274	0.09
EUR	300,000	Societe Generale SA 0.250% 08/07/2027	280	0.09
EUR	200,000	Societe Generale SA 0.500% 12/06/2029^	182	0.06
EUR	300,000	Societe Generale SA 0.625% 02/12/2027	284	0.09
EUR	300,000	Societe Generale SA 0.750% 25/01/2027	286	0.10
EUR	100,000	Societe Generale SA 0.875% 01/07/2026^	97	0.03
EUR	200,000	Societe Generale SA 0.875% 22/09/2028	190	0.06
EUR	200,000	Societe Generale SA 0.875% 24/09/2029^	184	0.06
EUR	300,000	Societe Generale SA 1.000% 24/11/2030	286	0.10
EUR	600,000	Societe Generale SA 1.125% 23/01/2025	603	0.20
EUR	300,000	Societe Generale SA 1.125% 21/04/2026^	297	0.10
EUR	400,000	Societe Generale SA 1.125% 30/06/2031	377	0.13
EUR	600,000	Societe Generale SA 1.250% 15/02/2024^	606	0.20
EUR	200,000	Societe Generale SA 1.250% 12/06/2030	188	0.06
EUR	300,000	Societe Generale SA 1.375% 13/01/2028	292	0.10
EUR	500,000	Societe Generale SA 1.750% 22/03/2029	491	0.16
EUR	200,000	Societe Generale SA 2.125% 27/09/2028	201	0.07
EUR	200,000	Societe Generale SA 2.625% 27/02/2025^	206	0.07
EUR	300,000	Societe Generale SA 4.000% 07/06/2023^	312	0.10
EUR	300,000	Sogecap SA 4.125%#	309	0.10
EUR	100,000	Tikehau Capital SCA 1.625% 31/03/2029	90	0.03
EUR	300,000	Tikehau Capital SCA 2.250% 14/10/2026	295	0.10
EUR	400,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027^	378	0.13
EUR	300,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028	277	0.09
EUR	300,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	297	0.10
EUR	100,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032^	86	0.03
EUR	100,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027^	97	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025^	197	0.07
EUR	250,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026^	248	0.08
EUR	300,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	285	0.10
		France (31 March 2021: 23.25%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031^	275	0.09
EUR	100,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	98	0.03
EUR	100,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029	97	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034^	182	0.06
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049^	80	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031^	193	0.06
EUR	300,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032^	289	0.10
EUR	200,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	186	0.06
EUR	300,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037^	276	0.09
EUR	100,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	102	0.03
EUR	400,000	Unibail-Rodamco-Westfield SE 2.125%^/#	392	0.13
EUR	200,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038^	183	0.06
EUR	100,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	103	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	208	0.07
EUR	100,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	104	0.03
EUR	300,000	Unibail-Rodamco-Westfield SE 2.875%^/#	290	0.10
		Total France	**68,631**	**22.78**
		Germany (31 March 2021: 6.94%)		
		Corporate Bonds		
EUR	200,000	Aareal Bank AG 0.050% 02/09/2026	187	0.06
EUR	200,000	Aareal Bank AG 0.250% 23/11/2027	184	0.06
EUR	300,000	Aareal Bank AG 0.750% 18/04/2028	281	0.09
EUR	400,000	Allianz SE 1.301% 25/09/2049	368	0.12
EUR	400,000	Allianz SE 2.121% 08/07/2050^	386	0.13
EUR	400,000	Allianz SE 2.241% 07/07/2045	405	0.13
EUR	200,000	Allianz SE 3.099% 06/07/2047	209	0.07
EUR	300,000	Allianz SE 3.375%#	311	0.10
EUR	500,000	Allianz SE 4.750%^/#	525	0.17
EUR	200,000	alstria office REIT-AG 1.500% 23/06/2026	193	0.06
EUR	200,000	alstria office REIT-AG 1.500% 15/11/2027	185	0.06
EUR	100,000	alstria office REIT-AG 2.125% 12/04/2023^	101	0.03
EUR	300,000	Berlin Hyp AG 0.375% 25/01/2027	288	0.10
EUR	300,000	Berlin Hyp AG 0.375% 21/04/2031	267	0.09
EUR	200,000	Berlin Hyp AG 0.500% 26/09/2023	200	0.07
EUR	100,000	Berlin Hyp AG 0.500% 05/11/2029	92	0.03
EUR	200,000	Berlin Hyp AG 1.000% 05/02/2026	198	0.07
EUR	100,000	Berlin Hyp AG 1.250% 22/01/2025^	101	0.03
EUR	275,000	Commerzbank AG 0.100% 11/09/2025^	265	0.09
EUR	200,000	Commerzbank AG 0.250% 16/09/2024^	195	0.06
EUR	100,000	Commerzbank AG 0.375% 01/09/2027^	94	0.03
EUR	200,000	Commerzbank AG 0.500% 28/08/2023	201	0.07
EUR	400,000	Commerzbank AG 0.500% 13/09/2023	399	0.13
EUR	275,000	Commerzbank AG 0.500% 04/12/2026	265	0.09
EUR	325,000	Commerzbank AG 0.625% 28/08/2024^	323	0.11
EUR	200,000	Commerzbank AG 0.875% 22/01/2027^	190	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Germany (31 March 2021: 6.94%) (cont)		
		Corporate Bonds (cont)		
EUR	450,000	Commerzbank AG 1.000% 04/03/2026	445	0.15
EUR	250,000	Commerzbank AG 1.125% 24/05/2024^	250	0.08
EUR	200,000	Commerzbank AG 1.125% 19/09/2025	197	0.07
EUR	200,000	Commerzbank AG 1.125% 22/06/2026	195	0.06
EUR	50,000	Commerzbank AG 1.500% 28/08/2028	50	0.02
EUR	200,000	Commerzbank AG 1.875% 28/02/2028^	198	0.07
EUR	500,000	Deutsche Bank AG 0.750% 17/02/2027	473	0.16
EUR	600,000	Deutsche Bank AG 1.000% 19/11/2025	588	0.19
EUR	400,000	Deutsche Bank AG 1.125% 30/08/2023^	405	0.13
EUR	100,000	Deutsche Bank AG 1.125% 17/03/2025	99	0.03
EUR	75,000	Deutsche Bank AG 1.375% 10/06/2026	76	0.03
EUR	300,000	Deutsche Bank AG 1.375% 03/09/2026	294	0.10
EUR	500,000	Deutsche Bank AG 1.375% 17/02/2032^	448	0.15
EUR	600,000	Deutsche Bank AG 1.625% 20/01/2027	584	0.19
EUR	100,000	Deutsche Bank AG 1.750% 17/01/2028	97	0.03
EUR	500,000	Deutsche Bank AG 1.750% 19/11/2030	468	0.16
EUR	400,000	Deutsche Bank AG 1.875% 23/02/2028	394	0.13
EUR	300,000	Deutsche Bank AG 2.625% 12/02/2026	307	0.10
EUR	300,000	Deutsche Boerse AG 0.000% 22/02/2026^	289	0.10
EUR	50,000	Deutsche Boerse AG 1.125% 26/03/2028	50	0.02
EUR	200,000	Deutsche Boerse AG 1.250% 16/06/2047	193	0.06
EUR	174,000	Deutsche Boerse AG 1.625% 08/10/2025	179	0.06
EUR	200,000	Deutsche Boerse AG 2.000% 23/06/2048	198	0.07
EUR	100,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	95	0.03
EUR	100,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	98	0.03
EUR	200,000	Deutsche Pfandbriefbank AG 0.250% 17/01/2025	195	0.06
EUR	300,000	Deutsche Pfandbriefbank AG 0.250% 27/10/2025	289	0.10
EUR	200,000	Deutsche Wohnen SE 0.500% 07/04/2031	171	0.06
EUR	100,000	Deutsche Wohnen SE 1.000% 30/04/2025^	99	0.03
EUR	100,000	Deutsche Wohnen SE 1.300% 07/04/2041	76	0.03
EUR	200,000	Deutsche Wohnen SE 1.500% 30/04/2030	190	0.06
EUR	100,000	DVI Deutsche Vermoegens & Immobilienverwaltungs GmbH 2.500% 25/01/2027	94	0.03
EUR	100,000	Hamburg Commercial Bank AG 0.375% 09/03/2026	97	0.03
EUR	200,000	Hamburg Commercial Bank AG 0.500% 22/09/2026	191	0.06
EUR	200,000	Hannover Rueck SE 1.125% 18/04/2028	197	0.07
EUR	200,000	Hannover Rueck SE 1.125% 09/10/2039	180	0.06
EUR	100,000	Hannover Rueck SE 1.375% 30/06/2042	88	0.03
EUR	200,000	Hannover Rueck SE 1.750% 08/10/2040	185	0.06
EUR	300,000	Hannover Rueck SE 3.375%^/#	311	0.10
EUR	200,000	LEG Immobilien SE 0.375% 17/01/2026	191	0.06
EUR	100,000	LEG Immobilien SE 0.750% 30/06/2031^	87	0.03
EUR	300,000	LEG Immobilien SE 0.875% 28/11/2027	282	0.09
EUR	200,000	LEG Immobilien SE 0.875% 17/01/2029	185	0.06
EUR	100,000	LEG Immobilien SE 0.875% 30/03/2033	85	0.03
		Germany (31 March 2021: 6.94%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	LEG Immobilien SE 1.000% 19/11/2032	174	0.06
EUR	200,000	LEG Immobilien SE 1.500% 17/01/2034	179	0.06
EUR	300,000	Muenchener Hypothekenbank eG 0.375% 09/03/2029^	270	0.09
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042	171	0.06
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	268	0.09
EUR	400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	414	0.14
EUR	100,000	Santander Consumer Bank AG 0.250% 15/10/2024	98	0.03
EUR	100,000	Talanx AG 1.750% 01/12/2042^	91	0.03
EUR	300,000	Talanx AG 2.250% 05/12/2047	296	0.10
EUR	100,000	Talanx AG 2.500% 23/07/2026	106	0.04
EUR	100,000	Vonovia SE 0.000% 01/09/2023^	100	0.03
EUR	200,000	Vonovia SE 0.000% 16/09/2024	195	0.06
EUR	400,000	Vonovia SE 0.000% 01/12/2025^	378	0.13
EUR	400,000	Vonovia SE 0.250% 01/09/2028	358	0.12
EUR	400,000	Vonovia SE 0.375% 16/06/2027	371	0.12
EUR	200,000	Vonovia SE 0.625% 14/12/2029	179	0.06
EUR	600,000	Vonovia SE 0.750% 01/09/2032	516	0.17
EUR	200,000	Vonovia SE 1.000% 16/06/2033	173	0.06
EUR	300,000	Vonovia SE 1.375% 28/01/2026	298	0.10
EUR	100,000	Vonovia SE 1.500% 14/06/2041	82	0.03
EUR	200,000	Vonovia SE 1.625% 01/09/2051	156	0.05
EUR	200,000	Vonovia SE 1.875% 28/06/2028	199	0.07
EUR	300,000	Vonovia SE 2.375% 25/03/2032	305	0.10
EUR	100,000	Wuestenrot & Wuerttembergische AG 2.125% 10/09/2041	84	0.03
		Total Germany	**21,737**	**7.21**
		Guernsey (31 March 2021: 0.34%)		
		Corporate Bonds		
EUR	305,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	309	0.10
EUR	100,000	Sirius Real Estate Ltd 1.750% 24/11/2028	87	0.03
		Total Guernsey	**396**	**0.13**
		Hong Kong (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	200,000	AIA Group Ltd 0.880% 09/09/2033	181	0.06
		Total Hong Kong	**181**	**0.06**
		Iceland (31 March 2021: 0.10%)		
		Corporate Bonds		
EUR	175,000	Arion Banki HF 0.375% 14/07/2025	166	0.05
		Total Iceland	**166**	**0.05**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Ireland (31 March 2021: 1.35%)		
		Corporate Bonds		
EUR	300,000	AIB Group Plc 0.500% 17/11/2027	280	0.09
EUR	100,000	AIB Group Plc 1.250% 28/05/2024	100	0.03
EUR	100,000	AIB Group Plc 1.500% 29/03/2023	101	0.03
EUR	200,000	AIB Group Plc 2.250% 03/07/2025	205	0.07
EUR	225,000	AIB Group Plc 2.250% 04/04/2028	226	0.08
EUR	400,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	420	0.14
EUR	300,000	Bank of Ireland Group Plc 0.375% 10/05/2027	279	0.09
EUR	200,000	Bank of Ireland Group Plc 0.750% 08/07/2024	200	0.07
EUR	400,000	Bank of Ireland Group Plc 1.375% 29/08/2023	405	0.13
EUR	175,000	Bank of Ireland Group Plc 1.875% 05/06/2026	175	0.06
EUR	150,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028^	149	0.05
EUR	200,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024^	204	0.07
EUR	200,000	Cyrusone Europe Finance DAC 1.125% 26/05/2028	204	0.07
EUR	200,000	Grenke Finance Plc 0.625% 09/01/2025	183	0.06
EUR	100,000	Grenke Finance Plc 1.500% 05/10/2023	97	0.03
EUR	150,000	Grenke Finance Plc 1.625% 05/04/2024^	146	0.05
EUR	225,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	208	0.07
EUR	200,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	203	0.07
EUR	300,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	296	0.10
EUR	64,706	Silverback Finance DAC 3.126% 25/02/2037	65	0.02
EUR	100,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	91	0.03
EUR	100,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	94	0.03
		Total Ireland	**4,331**	**1.44**
		Italy (31 March 2021: 3.87%)		
		Corporate Bonds		
EUR	100,000	Anima Holding SpA 1.500% 22/04/2028	92	0.03
EUR	175,000	Assicurazioni Generali SpA 1.713% 30/06/2032	154	0.05
EUR	275,000	Assicurazioni Generali SpA 2.124% 01/10/2030	263	0.09
EUR	200,000	Assicurazioni Generali SpA 2.429% 14/07/2031	192	0.06
EUR	200,000	Assicurazioni Generali SpA 3.875% 29/01/2029^	211	0.07
EUR	200,000	Assicurazioni Generali SpA 4.125% 04/05/2026^	216	0.07
EUR	200,000	Assicurazioni Generali SpA 5.000% 08/06/2048^	220	0.07
EUR	400,000	Assicurazioni Generali SpA 5.125% 16/09/2024^	439	0.15
EUR	250,000	Assicurazioni Generali SpA 5.500% 27/10/2047^	280	0.09
EUR	150,000	Azimut Holding SpA 1.625% 12/12/2024	150	0.05
EUR	250,000	Credito Emiliano SpA 1.125% 19/01/2028^	235	0.08
EUR	100,000	FinecoBank Banca Fineco SpA 0.500% 21/10/2027^	93	0.03
EUR	250,000	Intesa Sanpaolo SpA 0.625% 24/02/2026^	239	0.08
EUR	200,000	Intesa Sanpaolo SpA 0.750% 04/12/2024^	199	0.07
EUR	400,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	373	0.12
EUR	500,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	501	0.17
		Italy (31 March 2021: 3.87%) (cont)		
		Corporate Bonds (cont)		
EUR	325,000	Intesa Sanpaolo SpA 1.000% 19/11/2026^	315	0.10
EUR	250,000	Intesa Sanpaolo SpA 1.350% 24/02/2031^	223	0.07
EUR	400,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	406	0.14
EUR	100,000	Intesa Sanpaolo SpA 1.500% 10/04/2024^	102	0.03
EUR	250,000	Intesa Sanpaolo SpA 1.750% 20/03/2028^	247	0.08
EUR	325,000	Intesa Sanpaolo SpA 1.750% 04/07/2029^	319	0.11
EUR	375,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	384	0.13
EUR	350,000	Intesa Sanpaolo SpA 2.125% 26/05/2025^	358	0.12
EUR	400,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	423	0.14
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	145	0.05
EUR	128,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	122	0.04
EUR	275,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 17/07/2029	256	0.09
EUR	400,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025^	396	0.13
EUR	200,000	Societa Cattolica Di Assicurazione SPA 4.250% 14/12/2047	207	0.07
EUR	150,000	UniCredit SpA 0.325% 19/01/2026	142	0.05
EUR	125,000	UniCredit SpA 0.500% 09/04/2025	121	0.04
EUR	500,000	UniCredit SpA 0.800% 05/07/2029	455	0.15
EUR	100,000	UniCredit SpA 0.850% 19/01/2031	87	0.03
EUR	300,000	UniCredit SpA 0.925% 18/01/2028	283	0.09
EUR	500,000	UniCredit SpA 1.200% 20/01/2026^	489	0.16
EUR	580,000	UniCredit SpA 1.250% 25/06/2025	579	0.19
EUR	301,000	UniCredit SpA 1.250% 16/06/2026^	296	0.10
EUR	250,000	UniCredit SpA 1.625% 03/07/2025	250	0.08
EUR	175,000	UniCredit SpA 1.625% 18/01/2032	160	0.05
EUR	250,000	UniCredit SpA 1.800% 20/01/2030	236	0.08
EUR	200,000	UniCredit SpA 2.000% 04/03/2023^	203	0.07
EUR	200,000	UniCredit SpA 2.125% 24/10/2026	202	0.07
EUR	250,000	UniCredit SpA 2.200% 22/07/2027^	248	0.08
		Total Italy	**11,511**	**3.82**
		Japan (31 March 2021: 1.50%)		
		Corporate Bonds		
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027	189	0.06
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	198	0.06
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029^	188	0.06
EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	100	0.03
EUR	300,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023^	303	0.10
EUR	300,000	Mizuho Financial Group Inc 0.118% 06/09/2024	295	0.10
EUR	350,000	Mizuho Financial Group Inc 0.184% 13/04/2026^	333	0.11
EUR	150,000	Mizuho Financial Group Inc 0.214% 07/10/2025^	144	0.05
EUR	300,000	Mizuho Financial Group Inc 0.402% 06/09/2029	272	0.09
EUR	280,000	Mizuho Financial Group Inc 0.470% 06/09/2029	257	0.08
EUR	300,000	Mizuho Financial Group Inc 0.523% 10/06/2024	299	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Japan (31 March 2021: 1.50%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Mizuho Financial Group Inc 0.693% 07/10/2030	272	0.09
EUR	295,000	Mizuho Financial Group Inc 0.797% 15/04/2030	271	0.09
EUR	125,000	Mizuho Financial Group Inc 0.843% 12/04/2033	110	0.04
EUR	200,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	207	0.07
EUR	300,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024^	298	0.10
EUR	450,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	412	0.14
EUR	300,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	297	0.10
EUR	300,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	302	0.10
		Total Japan	**4,747**	**1.57**
		Jersey (31 March 2021: 0.11%)		
		Corporate Bonds		
EUR	100,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	101	0.03
		Total Jersey	**101**	**0.03**
		Liechtenstein (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	300,000	Swiss Life Finance I Ltd 0.500% 15/09/2031^	263	0.09
		Total Liechtenstein	**263**	**0.09**
		Luxembourg (31 March 2021: 3.74%)		
		Corporate Bonds		
EUR	100,000	Acef Holding SCA 0.750% 14/06/2028	91	0.03
EUR	100,000	Acef Holding SCA 1.250% 26/04/2030	90	0.03
EUR	400,000	Aroundtown SA 0.000% 16/07/2026^	366	0.12
EUR	400,000	Aroundtown SA 0.375% 15/04/2027	365	0.12
EUR	200,000	Aroundtown SA 0.625% 09/07/2025	193	0.06
EUR	100,000	Aroundtown SA 1.000% 07/01/2025	99	0.03
EUR	100,000	Aroundtown SA 1.450% 09/07/2028^	93	0.03
EUR	100,000	Aroundtown SA 1.500% 28/05/2026^	98	0.03
EUR	300,000	Aroundtown SA 1.625% 31/01/2028	287	0.09
EUR	200,000	Aroundtown SA 1.625%^/#	175	0.06
EUR	200,000	Aroundtown SA 2.125%^/#	194	0.06
EUR	150,000	Aroundtown SA 2.875%#	143	0.05
EUR	150,000	AXA Logistics Europe Master SCA 0.375% 15/11/2026	141	0.05
EUR	200,000	Bevco Lux Sarl 1.000% 16/01/2030	181	0.06
EUR	200,000	Bevco Lux Sarl 1.500% 16/09/2027^	197	0.07
EUR	300,000	Blackstone Property Partners Europe Holdings Sarl 0.125% 20/10/2023	296	0.10
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl 1.000% 20/10/2026	141	0.05
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 1.000% 04/05/2028	181	0.06
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027	141	0.05
		Luxembourg (31 March 2021: 3.74%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Blackstone Property Partners Europe Holdings Sarl 1.625% 20/04/2030	270	0.09
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	202	0.07
EUR	100,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.500% 27/01/2028	90	0.03
EUR	300,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.900% 12/10/2029	271	0.09
EUR	300,000	CPI Property Group SA 1.500% 27/01/2031^	247	0.08
EUR	225,000	CPI Property Group SA 1.625% 23/04/2027^	207	0.07
EUR	150,000	CPI Property Group SA 1.750% 14/01/2030	130	0.04
EUR	300,000	CPI Property Group SA 2.750% 12/05/2026	300	0.10
EUR	125,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025	122	0.04
EUR	300,000	Euroclear Investments SA 1.125% 07/12/2026	299	0.10
EUR	200,000	Euroclear Investments SA 1.375% 16/06/2051	173	0.06
EUR	100,000	Euroclear Investments SA 2.625% 11/04/2048	101	0.03
EUR	200,000	GELF Bond Issuer I SA 1.125% 18/07/2029	185	0.06
EUR	200,000	Grand City Properties SA 0.125% 11/01/2028	175	0.06
EUR	200,000	Grand City Properties SA 1.375% 03/08/2026^	195	0.06
EUR	100,000	Grand City Properties SA 1.500% 22/02/2027	97	0.03
EUR	200,000	Grand City Properties SA 1.500%#	177	0.06
EUR	100,000	Grand City Properties SA 2.500%#	98	0.03
EUR	200,000	Helvetia Europe SA 2.750% 30/09/2041	193	0.06
EUR	300,000	Logicor Financing Sarl 0.625% 17/11/2025	287	0.09
EUR	150,000	Logicor Financing Sarl 0.750% 15/07/2024	148	0.05
EUR	300,000	Logicor Financing Sarl 0.875% 14/01/2031	253	0.08
EUR	300,000	Logicor Financing Sarl 1.625% 15/07/2027^	289	0.10
EUR	275,000	Logicor Financing Sarl 1.625% 17/01/2030	254	0.08
EUR	250,000	Logicor Financing Sarl 2.250% 13/05/2025^	253	0.08
EUR	150,000	Logicor Financing Sarl 3.250% 13/11/2028	155	0.05
EUR	250,000	P3 Group Sarl 0.875% 26/01/2026^	237	0.08
EUR	150,000	P3 Group Sarl 1.625% 26/01/2029	137	0.05
EUR	200,000	Prologis International Funding II SA 0.750% 23/03/2033	170	0.06
EUR	150,000	Prologis International Funding II SA 0.875% 09/07/2029	139	0.05
EUR	200,000	Prologis International Funding II SA 1.750% 15/03/2028	201	0.07
EUR	125,000	Prologis International Funding II SA 1.876% 17/04/2025	128	0.04
EUR	150,000	Prologis International Funding II SA 2.375% 14/11/2030	154	0.05
EUR	100,000	Segro Capital Sarl 0.500% 22/09/2031	88	0.03
EUR	200,000	Segro Capital Sarl 1.250% 23/03/2026	198	0.07
EUR	200,000	Segro Capital Sarl 1.875% 23/03/2030	199	0.07
EUR	200,000	SELP Finance Sarl 1.250% 25/10/2023	201	0.07
EUR	300,000	SELP Finance Sarl 1.500% 20/12/2026^	294	0.10
EUR	125,000	Simon International Finance SCA 1.125% 19/03/2033	110	0.04
EUR	250,000	Simon International Finance SCA 1.250% 13/05/2025^	249	0.08
EUR	200,000	SIX Finance Luxembourg SA 0.000% 02/12/2025	191	0.06
EUR	300,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050^	293	0.10
		Total Luxembourg	**11,632**	**3.86**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Netherlands (31 March 2021: 11.33%)		
		Corporate Bonds		
EUR	350,000	ABN AMRO Bank NV 0.500% 17/07/2023	352	0.12
EUR	200,000	ABN AMRO Bank NV 0.500% 15/04/2026	196	0.07
EUR	300,000	ABN AMRO Bank NV 0.500% 23/09/2029	275	0.09
EUR	400,000	ABN AMRO Bank NV 0.600% 15/01/2027^	386	0.13
EUR	325,000	ABN AMRO Bank NV 0.875% 15/01/2024	328	0.11
EUR	150,000	ABN AMRO Bank NV 0.875% 22/04/2025^	151	0.05
EUR	450,000	ABN AMRO Bank NV 1.000% 16/04/2025^	454	0.15
EUR	400,000	ABN AMRO Bank NV 1.000% 02/06/2033^	365	0.12
EUR	400,000	ABN AMRO Bank NV 1.250% 28/05/2025	402	0.13
EUR	200,000	ABN AMRO Bank NV 1.250% 20/01/2034	186	0.06
EUR	200,000	ABN AMRO Bank NV 2.500% 29/11/2023^	208	0.07
EUR	100,000	Achmea BV 1.500% 26/05/2027	101	0.03
EUR	300,000	Achmea BV 4.250%#	312	0.10
EUR	300,000	Aegon Bank NV 0.625% 21/06/2024	298	0.10
EUR	250,000	Aegon NV 1.000% 08/12/2023	251	0.08
EUR	100,000	Aegon NV 4.000% 25/04/2044	104	0.03
EUR	200,000	Akelius Residential Property Financing BV 0.750% 22/02/2030^	171	0.06
EUR	200,000	Akelius Residential Property Financing BV 1.000% 17/01/2028	183	0.06
EUR	100,000	Akelius Residential Property Financing BV 1.125% 11/01/2029	90	0.03
EUR	100,000	Allianz Finance II BV 0.000% 14/01/2025^	98	0.03
EUR	100,000	Allianz Finance II BV 0.000% 22/11/2026	96	0.03
EUR	200,000	Allianz Finance II BV 0.250% 06/06/2023	200	0.07
EUR	100,000	Allianz Finance II BV 0.500% 14/01/2031^	91	0.03
EUR	200,000	Allianz Finance II BV 0.500% 22/11/2033^	177	0.06
EUR	300,000	Allianz Finance II BV 0.875% 15/01/2026^	301	0.10
EUR	200,000	Allianz Finance II BV 0.875% 06/12/2027	197	0.07
EUR	200,000	Allianz Finance II BV 1.375% 21/04/2031	198	0.07
EUR	100,000	Allianz Finance II BV 1.500% 15/01/2030	100	0.03
EUR	100,000	Allianz Finance II BV 3.000% 13/03/2028	111	0.04
EUR	100,000	Argentum Netherlands BV for Swiss Life AG 4.375%#	106	0.04
EUR	200,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049	202	0.07
EUR	200,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	211	0.07
EUR	200,000	ASR Nederland NV 3.375% 02/05/2049	203	0.07
EUR	100,000	ASR Nederland NV 5.000%#	106	0.04
EUR	200,000	ASR Nederland NV 5.125% 29/09/2045	218	0.07
EUR	100,000	Citycon Treasury BV 1.625% 12/03/2028^	85	0.03
EUR	100,000	Citycon Treasury BV 2.375% 15/01/2027^	91	0.03
EUR	100,000	Citycon Treasury BV 2.500% 01/10/2024^	101	0.03
EUR	100,000	Citycon Treasury BV 2.500% 01/10/2024	101	0.03
EUR	300,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	288	0.10
EUR	300,000	Cooperatieve Rabobank UA 0.375% 01/12/2027	285	0.09
EUR	500,000	Cooperatieve Rabobank UA 0.625% 27/02/2024^	501	0.17

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 March 2021: 11.33%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Cooperatieve Rabobank UA 0.625% 25/02/2033^	268	0.09
EUR	400,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	404	0.13
EUR	300,000	Cooperatieve Rabobank UA 0.875% 05/05/2028^	291	0.10
EUR	200,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	192	0.06
EUR	425,000	Cooperatieve Rabobank UA 1.250% 23/03/2026^	431	0.14
EUR	493,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	500	0.17
EUR	400,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	411	0.14
EUR	550,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	609	0.20
EUR	200,000	CTP NV 0.500% 21/06/2025	190	0.06
EUR	250,000	CTP NV 0.625% 27/09/2026	227	0.08
EUR	100,000	CTP NV 0.750% 18/02/2027	90	0.03
EUR	300,000	CTP NV 0.875% 20/01/2026	283	0.09
EUR	215,000	CTP NV 1.500% 27/09/2031	181	0.06
EUR	100,000	de Volksbank NV 0.010% 16/09/2024	99	0.03
EUR	100,000	de Volksbank NV 0.250% 22/06/2026	95	0.03
EUR	200,000	de Volksbank NV 0.375% 03/03/2028	182	0.06
EUR	200,000	de Volksbank NV 1.750% 22/10/2030	197	0.07
EUR	200,000	Digital Dutch Finco BV 1.000% 15/01/2032	169	0.06
EUR	100,000	Digital Dutch Finco BV 1.250% 01/02/2031	89	0.03
EUR	250,000	Digital Dutch Finco BV 1.500% 15/03/2030	230	0.08
EUR	300,000	Digital Intrepid Holding BV 0.625% 15/07/2031^	249	0.08
EUR	250,000	Digital Intrepid Holding BV 1.375% 18/07/2032	219	0.07
EUR	200,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	208	0.07
EUR	200,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%#	216	0.07
EUR	200,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%#	200	0.07
EUR	250,000	Euronext NV 0.125% 17/05/2026	238	0.08
EUR	150,000	Euronext NV 0.750% 17/05/2031^	135	0.05
EUR	150,000	Euronext NV 1.000% 18/04/2025	150	0.05
EUR	200,000	Euronext NV 1.125% 12/06/2029	193	0.06
EUR	200,000	Euronext NV 1.500% 17/05/2041^	170	0.06
EUR	250,000	EXOR NV 1.750% 18/01/2028	248	0.08
EUR	300,000	EXOR NV 1.750% 14/10/2034	268	0.09
EUR	200,000	EXOR NV 2.250% 29/04/2030^	202	0.07
EUR	100,000	EXOR NV 2.500% 08/10/2024	104	0.03
EUR	400,000	Heimstaden Bostad Treasury BV 0.250% 13/10/2024	388	0.13
EUR	100,000	Heimstaden Bostad Treasury BV 0.625% 24/07/2025	96	0.03
EUR	100,000	Heimstaden Bostad Treasury BV 0.750% 06/09/2029	85	0.03
EUR	325,000	Heimstaden Bostad Treasury BV 1.000% 13/04/2028	293	0.10
EUR	100,000	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	96	0.03
EUR	225,000	Heimstaden Bostad Treasury BV 1.375% 24/07/2028	207	0.07
EUR	225,000	Heimstaden Bostad Treasury BV 1.625% 13/10/2031	198	0.07
EUR	400,000	ING Groep NV 0.100% 03/09/2025^	390	0.13
EUR	200,000	ING Groep NV 0.125% 29/11/2025	194	0.06
EUR	400,000	ING Groep NV 0.250% 18/02/2029	365	0.12
EUR	400,000	ING Groep NV 0.250% 01/02/2030^	358	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Netherlands (31 March 2021: 11.33%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	ING Groep NV 0.375% 29/09/2028^	464	0.15
EUR	200,000	ING Groep NV 0.875% 29/11/2030^	185	0.06
EUR	400,000	ING Groep NV 1.000% 20/09/2023	405	0.13
EUR	200,000	ING Groep NV 1.000% 13/11/2030	192	0.06
EUR	400,000	ING Groep NV 1.000% 16/11/2032	371	0.12
EUR	200,000	ING Groep NV 1.125% 14/02/2025^	201	0.07
EUR	500,000	ING Groep NV 1.250% 16/02/2027	494	0.16
EUR	200,000	ING Groep NV 1.375% 11/01/2028	197	0.07
EUR	300,000	ING Groep NV 1.625% 26/09/2029	299	0.10
EUR	500,000	ING Groep NV 1.750% 16/02/2031	492	0.16
EUR	300,000	ING Groep NV 2.000% 20/09/2028	305	0.10
EUR	300,000	ING Groep NV 2.000% 22/03/2030	300	0.10
EUR	300,000	ING Groep NV 2.125% 10/01/2026	309	0.10
EUR	500,000	ING Groep NV 2.125% 26/05/2031	499	0.17
EUR	300,000	ING Groep NV 2.500% 15/02/2029	306	0.10
EUR	400,000	ING Groep NV 2.500% 15/11/2030	422	0.14
EUR	200,000	ING Groep NV 3.000% 11/04/2028	205	0.07
EUR	300,000	LeasePlan Corp NV 0.125% 13/09/2023	298	0.10
EUR	400,000	LeasePlan Corp NV 0.250% 23/02/2026	380	0.13
EUR	350,000	LeasePlan Corp NV 0.250% 07/09/2026	327	0.11
EUR	100,000	LeasePlan Corp NV 1.375% 07/03/2024	101	0.03
EUR	150,000	LeasePlan Corp NV 3.500% 09/04/2025	159	0.05
EUR	200,000	Lseg Netherlands BV 0.750% 06/04/2033	178	0.06
EUR	200,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	200	0.07
EUR	100,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025^	98	0.03
EUR	200,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	183	0.06
EUR	150,000	NE Property BV 1.750% 23/11/2024	148	0.05
EUR	100,000	NE Property BV 1.875% 09/10/2026	94	0.03
EUR	150,000	NE Property BV 2.000% 20/01/2030	131	0.04
EUR	200,000	NE Property BV 3.375% 14/07/2027	198	0.07
EUR	300,000	NIBC Bank NV 0.250% 09/09/2026	280	0.09
EUR	300,000	NIBC Bank NV 0.875% 08/07/2025^	295	0.10
EUR	100,000	NIBC Bank NV 0.875% 24/06/2027	94	0.03
EUR	100,000	NIBC Bank NV 1.125% 19/04/2023^	101	0.03
EUR	200,000	NN Group NV 0.875% 23/11/2031^	181	0.06
EUR	150,000	NN Group NV 1.625% 01/06/2027	151	0.05
EUR	200,000	NN Group NV 4.375%#	210	0.07
EUR	350,000	NN Group NV 4.500%#	373	0.12
EUR	200,000	NN Group NV 4.625% 08/04/2044	211	0.07
EUR	200,000	NN Group NV 4.625% 13/01/2048	219	0.07
EUR	200,000	Sagax Euro Mtn NL BV 0.750% 26/01/2028	176	0.06
EUR	200,000	Sagax Euro Mtn NL BV 1.000% 17/05/2029	172	0.06
EUR	100,000	Sagax Euro Mtn NL BV 1.625% 24/02/2026	98	0.03
EUR	300,000	Vesteda Finance BV 0.750% 18/10/2031	267	0.09
EUR	100,000	Vesteda Finance BV 1.500% 24/05/2027	100	0.03
		Netherlands (31 March 2021: 11.33%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	VIA Outlets BV 1.750% 15/11/2028	184	0.06
EUR	200,000	Vonovia Finance BV 0.625% 09/07/2026	191	0.06
EUR	200,000	Vonovia Finance BV 0.625% 07/10/2027	187	0.06
EUR	100,000	Vonovia Finance BV 0.875% 03/07/2023	101	0.03
EUR	300,000	Vonovia Finance BV 1.000% 09/07/2030	273	0.09
EUR	200,000	Vonovia Finance BV 1.000% 28/01/2041	150	0.05
EUR	300,000	Vonovia Finance BV 1.250% 06/12/2024^	301	0.10
EUR	200,000	Vonovia Finance BV 1.500% 22/03/2026^	199	0.07
EUR	300,000	Vonovia Finance BV 1.500% 10/06/2026^	298	0.10
EUR	200,000	Vonovia Finance BV 1.500% 14/01/2028	195	0.07
EUR	200,000	Vonovia Finance BV 1.625% 07/04/2024^	202	0.07
EUR	100,000	Vonovia Finance BV 1.625% 07/10/2039	84	0.03
EUR	600,000	Vonovia Finance BV 1.800% 29/06/2025^	607	0.20
EUR	100,000	Vonovia Finance BV 2.250% 07/04/2030	101	0.03
EUR	200,000	Vonovia Finance BV 2.750% 22/03/2038^	198	0.07
EUR	100,000	WPC Eurobond BV 0.950% 01/06/2030	87	0.03
EUR	100,000	WPC Eurobond BV 1.350% 15/04/2028	95	0.03
EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	100	0.03
EUR	150,000	WPC Eurobond BV 2.250% 19/07/2024	153	0.05
EUR	100,000	WPC Eurobond BV 2.250% 09/04/2026	101	0.03
		Total Netherlands	**34,364**	**11.40**
		New Zealand (31 March 2021: 0.41%)		
		Corporate Bonds		
EUR	325,000	ANZ New Zealand Int'l Ltd 0.200% 23/09/2027	303	0.10
EUR	100,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025^	100	0.03
EUR	250,000	ASB Finance Ltd 0.250% 08/09/2028	225	0.07
EUR	207,000	ASB Finance Ltd 0.500% 24/09/2029	186	0.06
EUR	100,000	BNZ International Funding Ltd 0.375% 14/09/2024	99	0.03
EUR	200,000	BNZ International Funding Ltd 0.500% 13/05/2023	201	0.07
EUR	125,000	Westpac Securities NZ Ltd 0.100% 13/07/2027	116	0.04
EUR	100,000	Westpac Securities NZ Ltd 0.300% 25/06/2024^	99	0.03
EUR	300,000	Westpac Securities NZ Ltd 0.427% 14/12/2026	286	0.10
EUR	150,000	Westpac Securities NZ Ltd 1.099% 24/03/2026	149	0.05
		Total New Zealand	**1,764**	**0.58**
		Norway (31 March 2021: 1.18%)		
		Corporate Bonds		
EUR	675,000	DNB Bank ASA 0.050% 14/11/2023^	671	0.22
EUR	100,000	DNB Bank ASA 0.250% 09/04/2024	99	0.03
EUR	200,000	DNB Bank ASA 0.250% 23/02/2029	182	0.06
EUR	350,000	DNB Bank ASA 0.375% 18/01/2028	333	0.11
EUR	300,000	DNB Bank ASA 0.600% 25/09/2023	302	0.10
EUR	100,000	Santander Consumer Bank AS 0.125% 11/09/2024	98	0.03
EUR	300,000	Santander Consumer Bank AS 0.125% 25/02/2025	291	0.10
EUR	100,000	Santander Consumer Bank AS 0.125% 14/04/2026	95	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Norway (31 March 2021: 1.18%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Santander Consumer Bank AS 0.500% 11/08/2025	97	0.03
EUR	100,000	Santander Consumer Bank AS 0.750% 01/03/2023	101	0.03
EUR	300,000	Sparebank 1 Oestlandet 0.250% 30/09/2024^	295	0.10
EUR	100,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	101	0.04
EUR	300,000	SpareBank 1 SMN 0.010% 18/02/2028	274	0.09
EUR	250,000	SpareBank 1 SMN 0.750% 03/07/2023^	252	0.09
EUR	250,000	SpareBank 1 SR-Bank ASA 0.250% 09/11/2026	238	0.08
EUR	300,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	299	0.10
		Total Norway	**3,728**	**1.24**
		Poland (31 March 2021: 0.06%)		
		Corporate Bonds		
EUR	100,000	mBank SA 0.966% 21/09/2027	90	0.03
		Total Poland	**90**	**0.03**
		Republic of South Korea (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	300,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	296	0.10
		Total Republic of South Korea	**296**	**0.10**
		Singapore (31 March 2021: 0.09%)		
		Corporate Bonds		
EUR	200,000	Ascendas Real Estate Investment Trust 0.750% 23/06/2028	178	0.06
EUR	175,000	DBS Group Holdings Ltd 1.500% 11/04/2028^	176	0.06
		Total Singapore	**354**	**0.12**
		Spain (31 March 2021: 7.26%)		
		Corporate Bonds		
EUR	100,000	Abanca Corp Bancaria SA 0.500% 08/09/2027	93	0.03
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027^	380	0.13
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	198	0.07
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026^	287	0.10
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027^	381	0.13
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	398	0.13
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 14/01/2029^	282	0.09
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026^	99	0.03
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	291	0.10
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	404	0.13
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025^	202	0.07
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029^	203	0.07
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027^	214	0.07
EUR	100,000	Banco de Sabadell SA 0.625% 07/11/2025^	97	0.03
EUR	300,000	Banco de Sabadell SA 0.875% 22/07/2025	292	0.10
EUR	100,000	Banco de Sabadell SA 1.125% 11/03/2027	97	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Spain (31 March 2021: 7.26%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Banco de Sabadell SA 1.625% 07/03/2024^	303	0.10
EUR	500,000	Banco Santander SA 0.100% 26/01/2025	495	0.16
EUR	500,000	Banco Santander SA 0.200% 11/02/2028^	461	0.15
EUR	500,000	Banco Santander SA 0.250% 19/06/2024^	495	0.16
EUR	200,000	Banco Santander SA 0.300% 04/10/2026	191	0.06
EUR	400,000	Banco Santander SA 0.500% 04/02/2027	378	0.13
EUR	200,000	Banco Santander SA 0.500% 24/03/2027	191	0.06
EUR	200,000	Banco Santander SA 0.625% 24/06/2029^	186	0.06
EUR	300,000	Banco Santander SA 1.000% 04/11/2031^	275	0.09
EUR	300,000	Banco Santander SA 1.125% 17/01/2025	301	0.10
EUR	100,000	Banco Santander SA 1.125% 23/06/2027	97	0.03
EUR	400,000	Banco Santander SA 1.375% 05/01/2026^	400	0.13
EUR	200,000	Banco Santander SA 1.625% 22/10/2030^	186	0.06
EUR	400,000	Banco Santander SA 2.125% 08/02/2028^	398	0.13
EUR	300,000	Banco Santander SA 2.500% 18/03/2025	310	0.10
EUR	400,000	Banco Santander SA 3.125% 19/01/2027^	421	0.14
EUR	500,000	Banco Santander SA 3.250% 04/04/2026	529	0.18
EUR	300,000	Bankia SA 0.750% 09/07/2026	290	0.10
EUR	200,000	Bankia SA 1.125% 12/11/2026	194	0.06
EUR	200,000	Bankinter SA 0.625% 06/10/2027	187	0.06
EUR	200,000	Bankinter SA 0.875% 05/03/2024	201	0.07
EUR	200,000	Bankinter SA 0.875% 08/07/2026	193	0.06
EUR	300,000	Bankinter SA 1.250% 23/12/2032	275	0.09
EUR	200,000	CaixaBank SA 0.375% 03/02/2025	196	0.07
EUR	300,000	CaixaBank SA 0.375% 18/11/2026^	288	0.10
EUR	200,000	CaixaBank SA 0.500% 09/02/2029	183	0.06
EUR	300,000	CaixaBank SA 0.625% 01/10/2024	296	0.10
EUR	300,000	CaixaBank SA 0.625% 21/01/2028	285	0.09
EUR	200,000	CaixaBank SA 0.750% 18/04/2023	201	0.07
EUR	200,000	CaixaBank SA 0.750% 10/07/2026	195	0.07
EUR	400,000	CaixaBank SA 0.750% 26/05/2028	376	0.13
EUR	100,000	CaixaBank SA 0.875% 25/03/2024^	100	0.03
EUR	100,000	CaixaBank SA 1.000% 25/06/2024	100	0.03
EUR	300,000	CaixaBank SA 1.125% 17/05/2024	301	0.10
EUR	200,000	CaixaBank SA 1.125% 27/03/2026	197	0.07
EUR	300,000	CaixaBank SA 1.250% 18/06/2031	283	0.09
EUR	400,000	CaixaBank SA 1.375% 19/06/2026^	395	0.13
EUR	400,000	CaixaBank SA 1.750% 24/10/2023	408	0.14
EUR	400,000	CaixaBank SA 2.250% 17/04/2030	398	0.13
EUR	400,000	CaixaBank SA 2.375% 01/02/2024	412	0.14
EUR	400,000	CaixaBank SA 2.750% 14/07/2028	406	0.14
EUR	300,000	Criteria Caixa SA 0.875% 28/10/2027	286	0.10
EUR	200,000	Criteria Caixa SA 1.500% 10/05/2023	203	0.07
EUR	100,000	Inmobiliaria Colonial Socimi SA 0.750% 22/06/2029	90	0.03
EUR	300,000	Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028	288	0.10
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	203	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Spain (31 March 2021: 7.26%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029	102	0.03
EUR	100,000	Kutxabank SA 0.500% 25/09/2024^	99	0.03
EUR	200,000	Kutxabank SA 0.500% 14/10/2027	189	0.06
EUR	200,000	Lar Espana Real Estate Socimi SA 1.843% 03/11/2028	187	0.06
EUR	300,000	Mapfre SA 1.625% 19/05/2026^	303	0.10
EUR	200,000	Mapfre SA 4.125% 07/09/2048^	210	0.07
EUR	100,000	Mapfre SA 4.375% 31/03/2047^	106	0.04
EUR	250,000	Merlin Properties Socimi SA 1.750% 26/05/2025	251	0.08
EUR	400,000	Merlin Properties Socimi SA 1.875% 02/11/2026^	398	0.13
EUR	200,000	Merlin Properties Socimi SA 1.875% 04/12/2034	170	0.06
EUR	300,000	Merlin Properties Socimi SA 2.375% 13/07/2027	301	0.10
EUR	200,000	Santander Consumer Finance SA 0.000% 23/02/2026	190	0.06
EUR	400,000	Santander Consumer Finance SA 0.375% 27/06/2024	396	0.13
EUR	300,000	Santander Consumer Finance SA 0.375% 17/01/2025	294	0.10
EUR	200,000	Santander Consumer Finance SA 0.500% 14/01/2027	191	0.06
EUR	300,000	Santander Consumer Finance SA 0.875% 30/05/2023^	302	0.10
EUR	400,000	Santander Consumer Finance SA 1.000% 27/02/2024	403	0.13
EUR	100,000	Unicaja Banco SA 1.000% 01/12/2026	95	0.03
		Total Spain	**21,152**	**7.02**
		Sweden (31 March 2021: 2.93%)		
		Corporate Bonds		
EUR	200,000	Akelius Residential Property AB 1.750% 07/02/2025	202	0.07
EUR	100,000	Castellum AB 2.125% 20/11/2023^	101	0.03
EUR	215,000	EQT AB 0.875% 14/05/2031^	185	0.06
EUR	100,000	EQT AB 2.375% 06/04/2028	100	0.03
EUR	100,000	EQT AB 2.875% 06/04/2032	100	0.03
EUR	100,000	Fastighets AB Balder 1.250% 28/01/2028	92	0.03
EUR	300,000	Fastighets AB Balder 1.875% 23/01/2026^	298	0.10
EUR	100,000	Heimstaden Bostad AB 1.125% 21/01/2026	97	0.03
EUR	150,000	Heimstaden Bostad AB 2.125% 05/09/2023	153	0.05
EUR	100,000	Hemso Fastighets AB 1.000% 09/09/2026	97	0.03
EUR	200,000	Lansforsakringar Bank AB 0.050% 15/04/2026	190	0.06
EUR	275,000	Lansforsakringar Bank AB 0.125% 19/02/2025	268	0.09
EUR	375,000	Nordea Bank AB 0.625% 18/08/2031^	352	0.12
EUR	150,000	Sagax AB 2.000% 17/01/2024	152	0.05
EUR	100,000	Sagax AB 2.250% 13/03/2025	101	0.03
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027^	87	0.03
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026^	91	0.03
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	97	0.03
EUR	375,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	370	0.12
EUR	200,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	200	0.07
EUR	300,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	285	0.10
		Sweden (31 March 2021: 2.93%) (cont)		
		Corporate Bonds (cont)		
EUR	450,000	Skandinaviska Enskilda Banken AB 0.375% 21/06/2028	415	0.14
EUR	200,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029^	184	0.06
EUR	200,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	193	0.07
EUR	400,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	402	0.13
EUR	300,000	Svenska Handelsbanken AB 0.010% 02/12/2027^	277	0.09
EUR	100,000	Svenska Handelsbanken AB 0.050% 03/09/2026	94	0.03
EUR	375,000	Svenska Handelsbanken AB 0.050% 06/09/2028^	343	0.11
EUR	200,000	Svenska Handelsbanken AB 0.125% 18/06/2024	198	0.07
EUR	100,000	Svenska Handelsbanken AB 0.125% 03/11/2026	95	0.03
EUR	225,000	Svenska Handelsbanken AB 0.500% 21/03/2023	226	0.08
EUR	150,000	Svenska Handelsbanken AB 0.500% 18/02/2030	137	0.05
EUR	350,000	Svenska Handelsbanken AB 1.000% 15/04/2025	351	0.12
EUR	325,000	Svenska Handelsbanken AB 1.375% 23/02/2029	321	0.11
EUR	300,000	Svenska Handelsbanken AB 1.625% 05/03/2029^	301	0.10
EUR	230,000	Swedbank AB 0.200% 12/01/2028	210	0.07
EUR	350,000	Swedbank AB 0.250% 09/10/2024	343	0.11
EUR	200,000	Swedbank AB 0.250% 02/11/2026	190	0.06
EUR	400,000	Swedbank AB 0.300% 20/05/2027^	379	0.13
EUR	300,000	Swedbank AB 0.750% 05/05/2025^	298	0.10
EUR	100,000	Swedbank AB 1.300% 17/02/2027	98	0.03
EUR	300,000	Swedbank AB 1.500% 18/09/2028	301	0.10
		Total Sweden	**8,974**	**2.98**
		Switzerland (31 March 2021: 2.98%)		
		Corporate Bonds		
EUR	225,000	Bank Julius Baer & Co AG 0.000% 25/06/2024	221	0.07
EUR	325,000	Credit Suisse AG 0.250% 05/01/2026	310	0.10
EUR	350,000	Credit Suisse AG 0.250% 01/09/2028	315	0.10
EUR	150,000	Credit Suisse AG 0.450% 19/05/2025	146	0.05
EUR	450,000	Credit Suisse AG 1.000% 07/06/2023^	454	0.15
EUR	500,000	Credit Suisse AG 1.500% 10/04/2026^	500	0.17
EUR	575,000	Credit Suisse Group AG 0.625% 18/01/2033	467	0.16
EUR	325,000	Credit Suisse Group AG 0.650% 14/01/2028	299	0.10
EUR	150,000	Credit Suisse Group AG 0.650% 10/09/2029	132	0.04
EUR	451,000	Credit Suisse Group AG 1.000% 24/06/2027	426	0.14
EUR	500,000	Credit Suisse Group AG 1.250% 17/07/2025	493	0.16
EUR	550,000	Credit Suisse Group AG 2.125% 13/10/2026	546	0.18
EUR	325,000	Credit Suisse Group AG 2.875% 02/04/2032	326	0.11
EUR	550,000	Credit Suisse Group AG 3.250% 02/04/2026	567	0.19
EUR	400,000	UBS AG 0.010% 31/03/2026	382	0.13
EUR	200,000	UBS AG 0.010% 29/06/2026	190	0.06
EUR	200,000	UBS AG 0.500% 31/03/2031	182	0.06
EUR	450,000	UBS AG 0.750% 21/04/2023^	453	0.15
EUR	600,000	UBS Group AG 0.250% 29/01/2026	582	0.19
EUR	400,000	UBS Group AG 0.250% 03/11/2026^	382	0.13
EUR	400,000	UBS Group AG 0.250% 24/02/2028	368	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		Switzerland (31 March 2021: 2.98%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	UBS Group AG 0.250% 05/11/2028	368	0.12
EUR	400,000	UBS Group AG 0.625% 24/02/2033^	353	0.12
EUR	400,000	UBS Group AG 0.875% 03/11/2031	368	0.12
EUR	200,000	UBS Group AG 1.000% 21/03/2025	200	0.07
EUR	600,000	UBS Group AG 1.250% 17/04/2025	603	0.20
EUR	200,000	UBS Group AG 1.250% 01/09/2026	198	0.07
EUR	400,000	UBS Group AG 1.500% 30/11/2024	407	0.14
EUR	200,000	UBS Group AG 2.125% 04/03/2024	205	0.07
		Total Switzerland	**10,443**	**3.47**
		United Kingdom (31 March 2021: 6.46%)		
		Corporate Bonds		
EUR	250,000	Annington Funding Plc 1.650% 12/07/2024	250	0.08
EUR	250,000	Aon Global Ltd 2.875% 14/05/2026^	266	0.09
EUR	200,000	Aviva Plc 0.625% 27/10/2023^	201	0.07
EUR	200,000	Aviva Plc 1.875% 13/11/2027	205	0.07
EUR	150,000	Aviva Plc 3.375% 04/12/2045	156	0.05
EUR	200,000	Aviva Plc 3.875% 03/07/2044	209	0.07
EUR	100,000	Aviva Plc 6.125% 05/07/2043	107	0.04
EUR	300,000	Barclays Plc 0.577% 09/08/2029^	273	0.09
EUR	450,000	Barclays Plc 0.750% 09/06/2025^	445	0.15
EUR	425,000	Barclays Plc 0.877% 28/01/2028^	405	0.13
EUR	500,000	Barclays Plc 1.106% 12/05/2032	457	0.15
EUR	200,000	Barclays Plc 1.125% 22/03/2031^	189	0.06
EUR	300,000	Barclays Plc 1.375% 24/01/2026	300	0.10
EUR	450,000	Barclays Plc 1.500% 03/09/2023	458	0.15
EUR	600,000	Barclays Plc 3.375% 02/04/2025	626	0.21
EUR	175,000	Canary Wharf Group Investment Holdings Plc 1.750% 07/04/2026	170	0.06
EUR	50,000	HBOS Plc 4.500% 18/03/2030^	53	0.02
EUR	400,000	HSBC Holdings Plc 0.309% 13/11/2026	383	0.13
EUR	325,000	HSBC Holdings Plc 0.641% 24/09/2029	300	0.10
EUR	125,000	HSBC Holdings Plc 0.770% 13/11/2031^	114	0.04
EUR	650,000	HSBC Holdings Plc 0.875% 06/09/2024^	649	0.22
EUR	475,000	HSBC Holdings Plc 1.500% 04/12/2024	482	0.16
EUR	300,000	HSBC Holdings Plc 2.500% 15/03/2027	314	0.10
EUR	400,000	HSBC Holdings Plc 3.000% 30/06/2025^	416	0.14
EUR	200,000	HSBC Holdings Plc 3.125% 07/06/2028^	210	0.07
EUR	100,000	Intermediate Capital Group Plc 1.625% 17/02/2027	95	0.03
EUR	200,000	Intermediate Capital Group Plc 2.500% 28/01/2030	186	0.06
EUR	100,000	Investec Bank Plc 0.500% 17/02/2027	94	0.03
EUR	250,000	Investec Bank Plc 1.250% 11/08/2026	243	0.08
EUR	150,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	147	0.05
EUR	325,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	338	0.11
EUR	200,000	Lloyds Bank Plc 1.250% 13/01/2025^	202	0.07
		United Kingdom (31 March 2021: 6.46%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Lloyds Banking Group Plc 0.500% 12/11/2025	294	0.10
EUR	305,000	Lloyds Banking Group Plc 1.000% 09/11/2023	308	0.10
EUR	200,000	Lloyds Banking Group Plc 1.500% 12/09/2027	198	0.07
EUR	300,000	Lloyds Banking Group Plc 1.750% 07/09/2028	303	0.10
EUR	500,000	Lloyds Banking Group Plc 3.500% 01/04/2026	529	0.18
EUR	170,000	Lloyds Banking Group Plc 4.500% 18/03/2030	180	0.06
EUR	250,000	London Stock Exchange Group Plc 0.875% 19/09/2024	251	0.08
EUR	200,000	London Stock Exchange Group Plc 1.750% 06/12/2027	202	0.07
EUR	125,000	London Stock Exchange Group Plc 1.750% 19/09/2029^	125	0.04
EUR	200,000	Mitsubishi HC Capital UK Plc 0.250% 03/02/2025	194	0.06
EUR	300,000	Nationwide Building Society 0.250% 14/09/2028^	272	0.09
EUR	225,000	Nationwide Building Society 0.625% 19/04/2023	226	0.07
EUR	350,000	Nationwide Building Society 1.250% 03/03/2025	353	0.12
EUR	225,000	Nationwide Building Society 1.500% 08/03/2026	225	0.07
EUR	400,000	Nationwide Building Society 2.000% 25/07/2029	403	0.13
EUR	375,000	NatWest Group Plc 0.670% 14/09/2029^	344	0.11
EUR	200,000	NatWest Group Plc 0.780% 26/02/2030	184	0.06
EUR	225,000	NatWest Group Plc 1.043% 14/09/2032	206	0.07
EUR	375,000	NatWest Group Plc 1.750% 02/03/2026^	377	0.13
EUR	150,000	NatWest Group Plc 2.000% 04/03/2025	152	0.05
EUR	429,000	NatWest Group Plc 2.500% 22/03/2023^	440	0.15
EUR	400,000	NatWest Markets Plc 0.125% 12/11/2025	382	0.13
EUR	325,000	NatWest Markets Plc 0.125% 18/06/2026	306	0.10
EUR	250,000	NatWest Markets Plc 1.000% 28/05/2024	251	0.08
EUR	100,000	NatWest Markets Plc 1.125% 14/06/2023	101	0.03
EUR	275,000	NatWest Markets Plc 1.375% 02/03/2027	271	0.09
EUR	350,000	NatWest Markets Plc 2.750% 02/04/2025	366	0.12
EUR	200,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	211	0.07
EUR	225,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	222	0.07
EUR	300,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	273	0.09
EUR	350,000	Santander UK Group Holdings Plc 1.125% 08/09/2023^	353	0.12
EUR	150,000	Standard Chartered Plc 0.800% 17/11/2029	138	0.05
EUR	100,000	Standard Chartered Plc 0.850% 27/01/2028	95	0.03
EUR	300,000	Standard Chartered Plc 0.900% 02/07/2027	290	0.10
EUR	300,000	Standard Chartered Plc 1.200% 23/09/2031	280	0.09
EUR	200,000	Standard Chartered Plc 1.625% 03/10/2027	198	0.07
EUR	300,000	Standard Chartered Plc 2.500% 09/09/2030^	299	0.10
EUR	100,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	101	0.03
EUR	200,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	193	0.06
EUR	300,000	Virgin Money UK Plc 0.375% 27/05/2024	299	0.10
EUR	100,000	Virgin Money UK Plc 2.875% 24/06/2025	102	0.03
EUR	200,000	Wellcome Trust Ltd 1.125% 21/01/2027	202	0.07
EUR	225,000	Yorkshire Building Society 0.500% 01/07/2028	205	0.07
		Total United Kingdom	**19,847**	**6.59**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		United States (31 March 2021: 14.71%)		
		Corporate Bonds		
EUR	300,000	American International Group Inc 1.500% 08/06/2023	303	0.10
EUR	300,000	American International Group Inc 1.875% 21/06/2027^	301	0.10
EUR	275,000	Athene Global Funding 0.366% 10/09/2026	258	0.09
EUR	275,000	Athene Global Funding 0.832% 08/01/2027	261	0.09
EUR	125,000	Athene Global Funding 1.875% 23/06/2023	127	0.04
EUR	300,000	Bank of America Corp 0.580% 08/08/2029	279	0.09
EUR	350,000	Bank of America Corp 0.583% 24/08/2028	329	0.11
EUR	350,000	Bank of America Corp 0.654% 26/10/2031^	315	0.10
EUR	500,000	Bank of America Corp 0.694% 22/03/2031	456	0.15
EUR	350,000	Bank of America Corp 0.750% 26/07/2023	352	0.12
EUR	275,000	Bank of America Corp 0.808% 09/05/2026	270	0.09
EUR	475,000	Bank of America Corp 1.102% 24/05/2032	442	0.15
EUR	100,000	Bank of America Corp 1.375% 26/03/2025^	101	0.03
EUR	450,000	Bank of America Corp 1.379% 07/02/2025	454	0.15
EUR	225,000	Bank of America Corp 1.381% 09/05/2030^	218	0.07
EUR	400,000	Bank of America Corp 1.662% 25/04/2028	399	0.13
EUR	585,000	Bank of America Corp 1.776% 04/05/2027^	589	0.20
EUR	250,000	Bank of America Corp 2.375% 19/06/2024^	259	0.09
EUR	400,000	Bank of America Corp 3.648% 31/03/2029	443	0.15
EUR	100,000	Berkshire Hathaway Finance Corp 1.500% 18/03/2030	100	0.03
EUR	250,000	Berkshire Hathaway Finance Corp 2.000% 18/03/2034	250	0.08
EUR	300,000	Berkshire Hathaway Inc 0.000% 12/03/2025^	292	0.10
EUR	200,000	Berkshire Hathaway Inc 0.500% 15/01/2041	151	0.05
EUR	375,000	Berkshire Hathaway Inc 1.125% 16/03/2027^	373	0.12
EUR	150,000	Berkshire Hathaway Inc 1.625% 16/03/2035	144	0.05
EUR	170,000	Berkshire Hathaway Inc 2.150% 15/03/2028	177	0.06
EUR	100,000	BlackRock Inc 1.250% 06/05/2025~	101	0.03
EUR	300,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029^	292	0.10
EUR	250,000	Blackstone Private Credit Fund 1.750% 30/11/2026^	234	0.08
EUR	300,000	Capital One Financial Corp 0.800% 12/06/2024	298	0.10
EUR	200,000	Capital One Financial Corp 1.650% 12/06/2029	191	0.06
EUR	100,000	Chubb INA Holdings Inc 0.300% 15/12/2024	98	0.03
EUR	200,000	Chubb INA Holdings Inc 0.875% 15/06/2027	193	0.06
EUR	300,000	Chubb INA Holdings Inc 0.875% 15/12/2029	281	0.09
EUR	100,000	Chubb INA Holdings Inc 1.400% 15/06/2031	95	0.03
EUR	300,000	Chubb INA Holdings Inc 1.550% 15/03/2028	298	0.10
EUR	175,000	Chubb INA Holdings Inc 2.500% 15/03/2038	180	0.06
EUR	450,000	Citigroup Inc 0.500% 08/10/2027	428	0.14
EUR	450,000	Citigroup Inc 0.750% 26/10/2023	453	0.15
EUR	575,000	Citigroup Inc 1.250% 06/07/2026	573	0.19
EUR	275,000	Citigroup Inc 1.250% 10/04/2029	266	0.09
EUR	525,000	Citigroup Inc 1.500% 24/07/2026	527	0.18
EUR	150,000	Citigroup Inc 1.500% 26/10/2028	149	0.05
EUR	200,000	Citigroup Inc 1.625% 21/03/2028^	199	0.07
EUR	200,000	Citigroup Inc 1.750% 28/01/2025^	204	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 14.71%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Citigroup Inc 2.125% 10/09/2026	308	0.10
EUR	300,000	Citigroup Inc 2.375% 22/05/2024	310	0.10
EUR	300,000	Citigroup Inc 4.250% 25/02/2030	315	0.10
EUR	150,000	Computershare US Inc 1.125% 07/10/2031	135	0.05
EUR	100,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	103	0.03
EUR	200,000	Digital Euro Finco LLC 1.125% 09/04/2028	187	0.06
EUR	350,000	Digital Euro Finco LLC 2.500% 16/01/2026	358	0.12
EUR	200,000	Digital Euro Finco LLC 2.625% 15/04/2024	205	0.07
EUR	100,000	Equitable Financial Life Global Funding 0.600% 16/06/2028	93	0.03
EUR	600,000	Goldman Sachs Group Inc 0.010% 30/04/2024	596	0.20
EUR	350,000	Goldman Sachs Group Inc 0.125% 19/08/2024	343	0.11
EUR	331,000	Goldman Sachs Group Inc 0.250% 26/01/2028	303	0.10
EUR	425,000	Goldman Sachs Group Inc 0.750% 23/03/2032	373	0.12
EUR	400,000	Goldman Sachs Group Inc 0.875% 09/05/2029	371	0.12
EUR	325,000	Goldman Sachs Group Inc 0.875% 21/01/2030	298	0.10
EUR	450,000	Goldman Sachs Group Inc 1.000% 18/03/2033^	399	0.13
EUR	425,000	Goldman Sachs Group Inc 1.250% 01/05/2025^	426	0.14
EUR	423,000	Goldman Sachs Group Inc 1.250% 07/02/2029^	404	0.13
EUR	379,000	Goldman Sachs Group Inc 1.375% 15/05/2024	383	0.13
EUR	525,000	Goldman Sachs Group Inc 1.625% 27/07/2026^	526	0.18
EUR	452,000	Goldman Sachs Group Inc 2.000% 27/07/2023^	462	0.15
EUR	150,000	Goldman Sachs Group Inc 2.000% 22/03/2028	151	0.05
EUR	310,000	Goldman Sachs Group Inc 2.000% 01/11/2028	311	0.10
EUR	351,000	Goldman Sachs Group Inc 2.125% 30/09/2024^	361	0.12
EUR	300,000	Goldman Sachs Group Inc 2.875% 03/06/2026^	316	0.11
EUR	187,000	Goldman Sachs Group Inc 3.000% 12/02/2031	201	0.07
EUR	625,000	Goldman Sachs Group Inc 3.375% 27/03/2025	663	0.22
EUR	200,000	Jefferies Group LLC 1.000% 19/07/2024	200	0.07
EUR	375,000	JPMorgan Chase & Co 0.389% 24/02/2028	353	0.12
EUR	425,000	JPMorgan Chase & Co 0.597% 17/02/2033^	376	0.13
EUR	550,000	JPMorgan Chase & Co 0.625% 25/01/2024	552	0.18
EUR	450,000	JPMorgan Chase & Co 1.001% 25/07/2031^	421	0.14
EUR	600,000	JPMorgan Chase & Co 1.047% 04/11/2032	554	0.18
EUR	650,000	JPMorgan Chase & Co 1.090% 11/03/2027	641	0.21
EUR	300,000	JPMorgan Chase & Co 1.500% 27/01/2025^	305	0.10
EUR	526,000	JPMorgan Chase & Co 1.500% 29/10/2026	528	0.18
EUR	650,000	JPMorgan Chase & Co 1.638% 18/05/2028	650	0.22
EUR	400,000	JPMorgan Chase & Co 1.812% 12/06/2029^	401	0.13
EUR	225,000	JPMorgan Chase & Co 1.963% 23/03/2030	226	0.08
EUR	375,000	JPMorgan Chase & Co 2.875% 24/05/2028	405	0.13
EUR	350,000	JPMorgan Chase & Co 3.000% 19/02/2026	373	0.12
EUR	300,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	292	0.10
EUR	100,000	Liberty Mutual Group Inc 2.750% 04/05/2026	104	0.03
EUR	100,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	99	0.03
EUR	150,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	149	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 99.51%) (cont)		
		United States (31 March 2021: 14.71%) (cont)		
		Corporate Bonds (cont)		
EUR	350,000	Metropolitan Life Global Funding I 0.375% 09/04/2024^	347	0.12
EUR	300,000	Metropolitan Life Global Funding I 0.500% 25/05/2029^	278	0.09
EUR	600,000	Morgan Stanley 0.406% 29/10/2027^	569	0.19
EUR	425,000	Morgan Stanley 0.495% 26/10/2029	390	0.13
EUR	350,000	Morgan Stanley 0.497% 07/02/2031	314	0.10
EUR	475,000	Morgan Stanley 0.637% 26/07/2024	477	0.16
EUR	600,000	Morgan Stanley 1.102% 29/04/2033^	551	0.18
EUR	200,000	Morgan Stanley 1.342% 23/10/2026	200	0.07
EUR	425,000	Morgan Stanley 1.375% 27/10/2026	424	0.14
EUR	500,000	Morgan Stanley 1.750% 11/03/2024	510	0.17
EUR	450,000	Morgan Stanley 1.750% 30/01/2025^	460	0.15
EUR	550,000	Morgan Stanley 1.875% 27/04/2027	559	0.19
EUR	250,000	Nasdaq Inc 0.900% 30/07/2033	218	0.07
EUR	100,000	Nasdaq Inc 1.750% 28/03/2029	99	0.03
EUR	150,000	New York Life Global Funding 0.250% 23/01/2027	142	0.05
EUR	260,000	New York Life Global Funding 0.250% 04/10/2028^	240	0.08
EUR	300,000	Prologis Euro Finance LLC 0.250% 10/09/2027	280	0.09
EUR	100,000	Prologis Euro Finance LLC 0.375% 06/02/2028	93	0.03
EUR	100,000	Prologis Euro Finance LLC 0.500% 16/02/2032	87	0.03
EUR	400,000	Prologis Euro Finance LLC 0.625% 10/09/2031	354	0.12
EUR	200,000	Prologis Euro Finance LLC 1.000% 08/02/2029	190	0.06
EUR	100,000	Prologis Euro Finance LLC 1.000% 06/02/2035	87	0.03
EUR	100,000	Prologis Euro Finance LLC 1.000% 16/02/2041^	80	0.03
EUR	300,000	Prologis Euro Finance LLC 1.500% 08/02/2034^	284	0.09
EUR	100,000	Prologis Euro Finance LLC 1.500% 10/09/2049	83	0.03
EUR	100,000	Prologis Euro Finance LLC 1.875% 05/01/2029	101	0.03
EUR	100,000	Prologis LP 3.000% 02/06/2026	107	0.04
EUR	250,000	Public Storage 0.500% 09/09/2030^	218	0.07
EUR	400,000	US Bancorp 0.850% 07/06/2024	400	0.13
EUR	200,000	Wells Fargo & Co 0.500% 26/04/2024	199	0.07
EUR	325,000	Wells Fargo & Co 0.625% 25/03/2030^	294	0.10
EUR	400,000	Wells Fargo & Co 0.625% 14/08/2030^	361	0.12
EUR	550,000	Wells Fargo & Co 1.000% 02/02/2027	535	0.18
EUR	300,000	Wells Fargo & Co 1.338% 04/05/2025	302	0.10
EUR	550,000	Wells Fargo & Co 1.375% 26/10/2026	546	0.18
EUR	375,000	Wells Fargo & Co 1.500% 24/05/2027	373	0.12
EUR	400,000	Wells Fargo & Co 1.625% 02/06/2025	406	0.14
EUR	350,000	Wells Fargo & Co 1.741% 04/05/2030	344	0.11
EUR	500,000	Wells Fargo & Co 2.000% 27/04/2026	511	0.17
EUR	400,000	Wells Fargo & Co 2.125% 04/06/2024	411	0.14
EUR	300,000	Wells Fargo & Co 2.250% 02/05/2023^	307	0.10
		Total United States	**40,964**	**13.59**
		Total bonds	**299,318**	**99.33**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.00%)			
		Futures contracts (31 March 2021: 0.00%)			
EUR	(18)	Euro-Bund Index Futures June 2022	(2,872)	16	0.01
		Total unrealised gains on futures contracts		**16**	**0.01**
		Total financial derivative instruments		**16**	**0.01**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**299,334**	**99.34**
		Cash equivalents (31 March 2021: 0.17%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.17%)		
EUR	1,300	BlackRock ICS Euro Liquid Environmentally Aware Fund~	128	0.04
		Bank overdraft†	**(33)**	**(0.01)**
		Other net assets	**1,901**	**0.63**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**301,330**	**100.00**

†Cash holdings of EUR(48,781) are due to State Street Bank and Trust Company. EUR15,680 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
#Perpetual bond.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	293,522	96.90
Transferable securities traded on another regulated market	5,796	1.91
Exchange traded financial derivative instruments	16	0.01
UCITS collective investment schemes - Money Market Funds	128	0.04
Other assets	3,465	1.14
Total current assets	**302,927**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BLOOMBERG ENHANCED ROLL YIELD COMMODITY SWAP UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.08%)		
		Bonds (31 March 2021: 99.08%)		
		United States (31 March 2021: 99.08%)		
		Government Bonds		
USD	122,000,000	United States Treasury Bill 0.000% 21/04/2022^	121,991	16.30
USD	123,000,000	United States Treasury Bill 0.000% 19/05/2022^	122,960	16.43
		United States (31 March 2021: 99.08%) (cont)		
		Government Bonds (cont)		
USD	123,000,000	United States Treasury Bill 0.000% 16/06/2022^	122,893	16.42
USD	123,000,000	United States Treasury Bill 0.000% 14/07/2022^	122,783	16.40
USD	123,000,000	United States Treasury Bill 0.000% 11/08/2022^	122,625	16.38
USD	122,000,000	United States Treasury Bill 0.000% 01/09/2022^	121,526	16.24
		Total United States	**734,778**	**98.17**
		Total bonds	**734,778**	**98.17**

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair value USD´000	% of net asset value
		Financial derivative instruments (31 March 2021: 1.61%)				
		Total return swaps (31 March 2021: 1.61%)				
			United States			
500,490,172	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	31/01/2023	74,791	9.99
156,653,506	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/02/2023	19,727	2.64
		Total unrealised gains on total return swaps			**94,518**	**12.63**
			United States			
2,928,549	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	30/03/2023	(51)	(0.01)
		Total unrealised losses on total return swaps			**(51)**	**(0.01)**
		Net unrealised gains on total return swaps			**94,467**	**12.62**
		Total financial derivative instruments			**94,467**	**12.62**

	Fair Value USD'000	% of net asset value
Total value of investments	**829,245**	**110.79**
Bank overdraft†	**(75,589)**	**(10.10)**
Other net liabilities	**(5,165)**	**(0.69)**
Net asset value attributable to redeemable shareholders at the end of the financial year	**748,491**	**100.00**

†Cash holdings of USD31,801,221 are held with State Street Bank and Trust Company. USD(84,650,000) is due as security for total return swaps to Citibank Plc. USD(22,740,000) is due as security for total return swaps with Morgan Stanley Capital Services Inc.
^These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	734,778	84.70
Over-the-counter financial derivative instruments	94,518	10.89
Other assets	38,236	4.41
Total current assets	**867,532**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BLOOMBERG ENHANCED ROLL YIELD COMMODITY SWAP UCITS ETF (continued)

As at 31 March 2022

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 March 2022.

Financial derivative instruments	Underlying Exposure USD'000
Total Return Swaps	660,072

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 97.06%)		
		Bonds (31 March 2021: 97.06%)		
		United States (31 March 2021: 97.06%)		
		Government Bonds		
USD	464,000,000	United States Treasury Bill 0.000% 21/04/2022	463,967	16.89
USD	453,000,000	United States Treasury Bill 0.000% 19/05/2022^	452,852	16.49
		United States (31 March 2021: 97.06%) (cont)		
		Government Bonds (cont)		
USD	453,000,000	United States Treasury Bill 0.000% 16/06/2022^	452,604	16.48
USD	452,000,000	United States Treasury Bill 0.000% 14/07/2022^	451,203	16.43
USD	451,000,000	United States Treasury Bill 0.000% 11/08/2022^	449,626	16.37
USD	452,000,000	United States Treasury Bill 0.000% 01/09/2022^	450,244	16.39
		Total United States	**2,720,496**	**99.05**
		Total bonds	**2,720,496**	**99.05**

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair value USD´000	% of net asset value
		Financial derivative instruments (31 March 2021: 9.14%)				
		Total return swaps (31 March 2021: 9.14%)				
			United States			
2,728,177	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	21/04/2022	1,165	0.04
5,521,610	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	22/04/2022	2,295	0.08
11,514,162	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	26/04/2022	4,509	0.16
1,262,072	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	28/04/2022	481	0.02
1,683,101	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/05/2022	633	0.02
1,025,235	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	04/05/2022	368	0.01
5,809,339	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	05/05/2022	2,036	0.07
12,703,008	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/05/2022	4,332	0.16
3,143,360	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	09/05/2022	1,033	0.04
4,417,563	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	11/05/2022	1,444	0.05
46,751,587	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	17/05/2022	15,688	0.57
1,503,726	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	24/05/2022	541	0.02
11,211,806	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	31/05/2022	3,831	0.14
2,958,921	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	27/05/2022	1,015	0.04
1,151,744	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	01/06/2022	372	0.01
1,778,827	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	02/06/2022	567	0.02
6,811,111	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/06/2022	2,284	0.08
24,063,883	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	07/06/2022	7,764	0.28
3,741,162	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	09/06/2022	1,173	0.04
1,888,210	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	10/06/2022	586	0.02
13,110,977	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	13/06/2022	4,078	0.15
4,422,619	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	15/06/2022	1,466	0.05
57,950,858	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	16/06/2022	19,481	0.71
7,863,444	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	20/06/2022	2,906	0.11
1,033,399	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	22/06/2022	373	0.01
2,096,250	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	28/06/2022	708	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF (continued)
As at 31 March 2022

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair value USD´000	% of net asset value
1,781,833	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	01/07/2022	562	0.02
9,254,361	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	15/07/2022	2,989	0.11
6,190,805	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	27/07/2022	1,854	0.07
3,903,988	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	02/08/2022	1,174	0.04
13,458,437	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	05/08/2022	4,126	0.15
2,335,735	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	09/08/2022	788	0.03
7,102,567	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	10/08/2022	2,269	0.08
27,298,854	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	11/08/2022	8,500	0.31
315,830,872	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	18/08/2022	104,844	3.82
1,868,897	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	23/08/2022	630	0.02
5,622,546	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	24/08/2022	1,796	0.07
34,685,451	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	25/08/2022	10,895	0.40
6,607,230	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	07/09/2022	1,982	0.07
2,196,456	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	08/09/2022	632	0.02
3,853,745	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	15/09/2022	965	0.04
4,509,608	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	23/09/2022	1,207	0.04
7,082,896	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	27/09/2022	1,661	0.06
6,959,718	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	28/09/2022	1,628	0.06
1,455,247	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/10/2022	340	0.01
639,854	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	04/10/2022	141	0.01
3,809,796	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	05/10/2022	757	0.03
1,528,635	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/10/2022	345	0.01
2,447,776	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	14/10/2022	471	0.02
4,042,399	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	21/10/2022	836	0.03
17,103,532	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	24/10/2022	3,423	0.12
2,343,668	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	25/10/2022	414	0.01
82,952,741	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	26/10/2022	14,788	0.54
15,345,090	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	27/10/2022	2,839	0.10
89,583,981	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	31/10/2022	18,339	0.67
3,651,169	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	01/11/2022	735	0.03
2,807,702	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/11/2022	582	0.02
5,091,514	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	04/11/2022	1,089	0.04
4,103,247	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	07/11/2022	870	0.03
4,509,127	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	08/11/2022	954	0.03
801,098	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	10/11/2022	177	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF (continued)
As at 31 March 2022

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair value USD´000	% of net asset value
6,001,393	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	14/11/2022	1,268	0.05
63,808,522	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	18/11/2022	13,667	0.50
1,923,437	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	21/11/2022	417	0.02
2,879,128	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	22/11/2022	632	0.02
135,799,389	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	23/11/2022	27,978	1.02
5,682,947	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	29/11/2022	1,485	0.05
52,965,691	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	30/11/2022	15,900	0.58
16,435,464	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	02/12/2022	5,079	0.18
2,248,545	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/12/2022	677	0.02
29,463,457	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	07/12/2022	8,476	0.31
12,369,241	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	08/12/2022	3,467	0.13
9,373,177	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	09/12/2022	2,714	0.10
11,789,779	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	13/12/2022	3,422	0.12
1,266,238	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	14/12/2022	376	0.01
2,075,290	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	16/12/2022	588	0.02
5,021,102	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	21/12/2022	1,414	0.05
26,923,707	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	29/12/2022	6,535	0.24
2,275,615	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/01/2023	581	0.02
10,091,668	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	04/01/2023	2,400	0.09
1,801,005	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	05/01/2023	416	0.02
3,931,220	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/01/2023	925	0.03
7,825,896	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	09/01/2023	1,794	0.07
4,108,615	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	11/01/2023	869	0.03
4,868,074	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	12/01/2023	936	0.03
6,201,606	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	13/01/2023	1,291	0.05
4,937,902	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	17/01/2023	999	0.04
29,860,956	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	18/01/2023	5,843	0.21
12,594,356	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	19/01/2023	2,276	0.08
27,204,696	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	24/01/2023	5,170	0.19
829,048	USD	Morgan Stanley Capital Services Inc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	25/01/2023	148	0.01
7,912,139	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	26/01/2023	1,326	0.05
29,455,642	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	27/01/2023	5,077	0.18
37,230,300	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	01/02/2023	5,458	0.20
1,540,310	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/02/2023	213	0.01
82,249,151	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/02/2023	11,194	0.41
36,177,819	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	07/02/2023	4,990	0.18
2,693,425	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	08/02/2023	385	0.01
891,133	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	10/02/2023	122	0.00
4,423,145	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	13/02/2023	587	0.02
95,118,851	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	16/02/2023	10,903	0.40

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF (continued)
As at 31 March 2022

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair value USD´000	% of net asset value
13,086,877	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	17/02/2023	1,518	0.06
20,846,790	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	21/02/2023	2,398	0.09
2,168,365	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	22/02/2023	209	0.01
87,534,546	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	23/02/2023	7,751	0.28
15,822,010	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	24/02/2023	1,263	0.05
62,753,760	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	27/02/2023	6,475	0.24
2,516,945	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	28/02/2023	210	0.01
15,054,681	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	01/03/2023	479	0.02
39,804,835	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	02/03/2023	478	0.02
7,183,619	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/03/2023	46	0.00
13,655,861	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	09/03/2023	205	0.01
91,978,774	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	10/03/2023	1,509	0.05
26,302,594	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	14/03/2023	724	0.03
9,945,433	USD	Macquarie Bank Ltd	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	20/03/2023	181	0.01
		Total unrealised gains on total return swaps			**458,175**	**16.68**
			United Kingdom			
7,108,919	USD	Macquarie Bank Ltd	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	28/03/2023	(101)	0.00
			United States			
8,289,660	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/03/2023	(187)	(0.01)
36,451,062	USD	Societe Generale SA	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	07/03/2023	(1,780)	(0.07)
85,666,070	USD	Citibank N.A.	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	08/03/2023	(3,626)	(0.13)
2,351,677	USD	Macquarie Bank Ltd	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	21/03/2023	(15)	0.00
1,965,388	USD	Macquarie Bank Ltd	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	22/03/2023	(17)	0.00
7,271,441	USD	Macquarie Bank Ltd	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	27/03/2023	(306)	(0.01)
		Total unrealised losses on total return swaps			**(6,032)**	**(0.22)**
		Net unrealised gains on total return swaps			**452,143**	**16.46**
		Total financial derivative instruments			**452,143**	**16.46**

	Fair Value USD'000	% of net asset value
Total value of investments	**3,172,639**	**115.51**
Bank overdraft†	**(414,938)**	**(15.11)**
Other net liabilities	**(10,991)**	**(0.40)**
Net asset value attributable to redeemable shareholders at the end of the financial year	**2,746,710**	**100.00**

†Cash holdings of USD70,342,417 are held with State Street Bank and Trust Company. USD(124,930,000) is due as security for total return swaps to Citibank Plc. USD(109,130,000) is due as security for total return swaps to Goldman Sachs. USD(88,390,000) is due as security for total return swaps to JP Morgan Chase Bank. USD(115,430,000) is due as security for total return swaps to Morgan Stanley. USD(280,000) is due as security for total return swaps to Macquarie Bank Ltd. USD(47,120,000) is due as security for total return swaps to Societe Generale.
^These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,720,496	83.69
Over-the-counter financial derivative instruments	458,175	14.09
Other assets	72,184	2.22
Total current assets	**3,250,855**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF (continued)

As at 31 March 2022

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 March 2022.

Financial derivative instruments	Underlying Exposure USD'000
Total Return Swaps	2,298,915

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY ESG UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Bermuda		
		Banks		
USD	412	Credicorp Ltd	71	0.73
		Gas		
HKD	7,400	China Gas Holdings Ltd	10	0.10
HKD	5,500	China Resources Gas Group Ltd	23	0.24
		Total Bermuda	**104**	**1.07**
		Brazil		
		Telecommunications		
BRL	1,224	Telefonica Brasil SA	14	0.14
		Total Brazil	**14**	**0.14**
		Cayman Islands		
		Apparel retailers		
HKD	3,400	Shenzhou International Group Holdings Ltd	45	0.46
		Auto manufacturers		
HKD	4,000	Yadea Group Holdings Ltd	6	0.06
		Biotechnology		
USD	104	BeiGene Ltd ADR	20	0.21
		Electronics		
HKD	1,500	AAC Technologies Holdings Inc	4	0.04
		Energy - alternate sources		
HKD	8,000	Xinyi Solar Holdings Ltd	14	0.14
		Environmental control		
HKD	4,000	China Conch Environment Protection Holdings Ltd	5	0.05
HKD	5,000	China Conch Venture Holdings Ltd	15	0.16
		Food		
HKD	8,000	China Mengniu Dairy Co Ltd	43	0.44
HKD	26,000	Dali Foods Group Co Ltd	13	0.14
HKD	4,000	Tingyi Cayman Islands Holding Corp	7	0.07
		Gas		
HKD	3,300	ENN Energy Holdings Ltd	50	0.52
		Healthcare products		
HKD	8,000	China Medical System Holdings Ltd	12	0.13
HKD	4,700	Microport Scientific Corp	11	0.11
		Healthcare services		
HKD	5,500	Wuxi Biologics Cayman Inc	46	0.47
		Internet		
HKD	3,500	Alibaba Group Holding Ltd	50	0.52
HKD	1,348	JD.com Inc 'A'	40	0.41
HKD	1,500	Meituan 'B'	30	0.31
HKD	1,735	Tencent Holdings Ltd	83	0.85
HKD	9,600	Tongcheng-Elong Holdings Ltd	17	0.18
USD	212	Trip.com Group Ltd ADR	5	0.05
USD	669	Vipshop Holdings Ltd ADR	6	0.06
		Pharmaceuticals		
HKD	3,000	China Feihe Ltd	3	0.03
HKD	16,000	Hansoh Pharmaceutical Group Co Ltd	27	0.28
		Cayman Islands (cont)		
		Pharmaceuticals (cont)		
HKD	14,000	Sino Biopharmaceutical Ltd	9	0.09
		Real estate investment & services		
HKD	3,000	Country Garden Services Holdings Co Ltd	13	0.13
		Retail		
HKD	400	ANTA Sports Products Ltd	5	0.05
HKD	1,700	Ping An Healthcare and Technology Co Ltd	4	0.04
HKD	500	Zhongsheng Group Holdings Ltd	4	0.04
		Software		
HKD	19,000	Kingdee International Software Group Co Ltd	42	0.43
HKD	2,180	NetEase Inc	40	0.41
		Total Cayman Islands	**669**	**6.88**
		Chile		
		Electricity		
CLP	183,471	Enel Americas SA	22	0.23
		Total Chile	**22**	**0.23**
		Czech Republic		
		Banks		
CZK	889	Komercni Banka AS	35	0.36
		Total Czech Republic	**35**	**0.36**
		Egypt		
		Banks		
EGP	8,045	Commercial International Bank Egypt SAE	20	0.21
		Total Egypt	**20**	**0.21**
		Greece		
		Telecommunications		
EUR	1,160	Hellenic Telecommunications Organization SA	21	0.22
		Total Greece	**21**	**0.22**
		Hong Kong		
		Beverages		
HKD	4,500	China Resources Beer Holdings Co Ltd	28	0.29
		Computers		
HKD	72,000	Lenovo Group Ltd	78	0.80
		Pharmaceuticals		
HKD	28,000	CSPC Pharmaceutical Group Ltd	32	0.33
		Total Hong Kong	**138**	**1.42**
		Hungary		
		Oil & gas		
HUF	4,075	MOL Hungarian Oil & Gas Plc	36	0.37
		Pharmaceuticals		
HUF	1,113	Richter Gedeon Nyrt	24	0.25
		Total Hungary	**60**	**0.62**
		India		
		Auto manufacturers		
INR	947	Eicher Motors Ltd	31	0.32

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		India (cont)		
		Auto manufacturers (cont)		
INR	804	Mahindra & Mahindra Ltd	8	0.08
		Chemicals		
INR	3,479	Asian Paints Ltd	142	1.46
		Commercial services		
INR	7,832	Marico Ltd	52	0.53
		Computers		
INR	6,301	Infosys Ltd	158	1.62
INR	491	Mphasis Ltd	22	0.23
INR	2,828	Tata Consultancy Services Ltd	140	1.44
INR	13,814	Wipro Ltd	108	1.11
		Cosmetics & personal care		
INR	3,029	Colgate-Palmolive India Ltd	62	0.64
INR	13,170	Dabur India Ltd	93	0.95
		Diversified financial services		
INR	601	Housing Development Finance Corp Ltd	19	0.20
		Food		
INR	370	Britannia Industries Ltd	16	0.16
INR	440	Nestle India Ltd	101	1.04
		Household goods & home construction		
INR	3,608	Hindustan Unilever Ltd	98	1.01
		Leisure time		
INR	489	Bajaj Auto Ltd	23	0.24
INR	682	Hero MotoCorp Ltd	21	0.21
		Miscellaneous manufacturers		
INR	772	Pidilite Industries Ltd	25	0.26
		Pharmaceuticals		
INR	3,279	Cipla Ltd	44	0.45
INR	71	Dr Reddy's Laboratories Ltd	4	0.04
INR	519	Lupin Ltd	5	0.05
		Retail		
INR	1,236	Titan Co Ltd	41	0.42
		Software		
INR	9,096	HCL Technologies Ltd	140	1.44
INR	2,910	Tech Mahindra Ltd	57	0.59
		Total India	**1,410**	**14.49**
		Indonesia		
		Banks		
IDR	92,800	Bank Central Asia Tbk PT	51	0.53
		Pharmaceuticals		
IDR	88,400	Kalbe Farma Tbk PT	10	0.10
		Total Indonesia	**61**	**0.63**
		Jersey		
		Mining		
RUB	2,730	Polymetal International Plc*	-	0.00
		Total Jersey	**-**	**0.00**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Kuwait		
		Banks		
KWD	11,885	Kuwait Finance House KSCP	42	0.43
KWD	47,733	National Bank of Kuwait SAKP	172	1.77
		Total Kuwait	**214**	**2.20**
		Luxembourg		
		Internet		
PLN	900	Allegro.eu SA	8	0.08
		Total Luxembourg	**8**	**0.08**
		Malaysia		
		Agriculture		
MYR	2,900	Kuala Lumpur Kepong Bhd	17	0.18
		Banks		
MYR	57,300	Malayan Banking Bhd	122	1.25
MYR	56,300	Public Bank Bhd	62	0.64
		Food		
MYR	1,700	Nestle Malaysia Bhd	54	0.55
MYR	2,300	PPB Group Bhd	9	0.09
MYR	16,100	Sime Darby Plantation Bhd	19	0.20
		Healthcare services		
MYR	3,700	IHH Healthcare Bhd	6	0.06
		Miscellaneous manufacturers		
MYR	3,700	Hartalega Holdings Bhd	4	0.04
		Oil & gas		
MYR	6,700	Petronas Dagangan Bhd	33	0.34
		Telecommunications		
MYR	48,200	DiGi.Com Bhd	45	0.46
MYR	17,700	Maxis Bhd	16	0.16
MYR	19,700	Telekom Malaysia Bhd	23	0.24
		Total Malaysia	**410**	**4.21**
		Mexico		
		Beverages		
MXN	1,174	Arca Continental SAB de CV	8	0.08
		Retail		
MXN	2,884	Wal-Mart de Mexico SAB de CV	12	0.13
		Total Mexico	**20**	**0.21**
		People's Republic of China		
		Advertising		
CNH	4,000	Focus Media Information Technology Co Ltd 'A'	4	0.04
		Aerospace & defence		
CNH	2,500	Addsino Co Ltd 'A'	4	0.04
		Auto manufacturers		
CNH	600	BYD Co Ltd 'A'	22	0.23
HKD	750	BYD Co Ltd 'H'	21	0.21
HKD	6,000	Guangzhou Automobile Group Co Ltd 'H'	5	0.05
		Auto parts & equipment		
CNH	1,400	Fuyao Glass Industry Group Co Ltd 'A'	8	0.08
HKD	800	Fuyao Glass Industry Group Co Ltd 'H'	3	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		People's Republic of China (cont)		
		Banks		
CNH	12,600	Agricultural Bank of China Ltd 'A'	6	0.06
HKD	233,000	Agricultural Bank of China Ltd 'H'	90	0.93
CNH	12,000	Bank of China Ltd 'A'	6	0.06
HKD	156,000	Bank of China Ltd 'H'	63	0.65
CNH	40,600	Bank of Communications Co Ltd 'A'	33	0.34
HKD	29,000	Bank of Communications Co Ltd 'H'	21	0.22
CNH	6,500	Bank of Hangzhou Co Ltd 'A'	14	0.14
CNH	21,200	Bank of Shanghai Co Ltd 'A'	22	0.23
HKD	101,000	China CITIC Bank Corp Ltd 'H'	51	0.52
CNH	12,200	China Construction Bank Corp 'A'	12	0.12
HKD	16,000	China Construction Bank Corp 'H'	12	0.12
CNH	22,000	China Everbright Bank Co Ltd 'A'	11	0.11
CNH	2,000	China Merchants Bank Co Ltd 'A'	15	0.15
HKD	3,500	China Merchants Bank Co Ltd 'H'	28	0.29
CNH	51,200	China Minsheng Banking Corp Ltd 'A'	31	0.32
HKD	24,000	China Minsheng Banking Corp Ltd 'H'	9	0.09
CNH	18,400	Huaxia Bank Co Ltd 'A'	16	0.17
HKD	71,000	Industrial & Commercial Bank of China Ltd 'H'	44	0.45
CNH	15,800	Industrial Bank Co Ltd 'A'	51	0.52
HKD	67,000	Postal Savings Bank of China Co Ltd 'H'	54	0.56
CNH	19,900	Shanghai Pudong Development Bank Co Ltd 'A'	25	0.26
		Beverages		
HKD	1,400	Tsingtao Brewery Co Ltd 'H'	11	0.11
		Biotechnology		
CNH	125	CanSino Biologics Inc 'A'	5	0.05
		Commercial services		
HKD	400	Hangzhou Tigermed Consulting Co Ltd 'H'	5	0.05
HKD	30,000	Jiangsu Expressway Co Ltd 'H'	31	0.32
HKD	7,000	TravelSky Technology Ltd 'H'	10	0.10
		Computers		
CNH	10,500	360 Security Technology Inc 'A'	16	0.17
CNH	11,300	BOE Technology Group Co Ltd 'A'	8	0.08
CNH	2,100	China TransInfo Technology Co Ltd 'A'	4	0.04
CNH	2,100	Inspur Electronic Information Industry Co Ltd 'A'	9	0.09
CNH	300	Sangfor Technologies Inc 'A'	5	0.05
CNH	4,200	Unisplendour Corp Ltd 'A'	13	0.14
		Distribution & wholesale		
CNH	4,800	Wuchan Zhongda Group Co Ltd 'A'	4	0.04
		Diversified financial services		
CNH	8,100	Founder Securities Co Ltd 'A'	9	0.09
CNH	6,100	Huatai Securities Co Ltd 'A'	14	0.15
		Electrical components & equipment		
CNH	5,200	Xinjiang Goldwind Science & Technology Co Ltd 'A'	11	0.11
		Electricity		
HKD	126,000	CGN Power Co Ltd 'H'	33	0.34
CNH	29,700	China Yangtze Power Co Ltd 'A'	103	1.06
CNH	5,400	Sichuan Chuantou Energy Co Ltd 'A'	9	0.09
		Electronics		
CNH	3,400	Hengtong Optic-electric Co Ltd 'A'	7	0.07
CNH	3,400	Shengyi Technology Co Ltd 'A'	9	0.10
		People's Republic of China (cont)		
		Engineering & construction		
HKD	58,000	China Tower Corp Ltd 'H'	7	0.07
		Entertainment		
CNH	3,900	Songcheng Performance Development Co Ltd 'A'	8	0.08
		Food		
CNH	1,000	Angel Yeast Co Ltd 'A'	7	0.07
CNH	1,700	Inner Mongolia Yili Industrial Group Co Ltd 'A'	10	0.11
		Healthcare products		
CNH	2,100	Da An Gene Co Ltd of Sun Yat-Sen University 'A'	6	0.06
CNH	1,000	Jafron Biomedical Co Ltd 'A'	7	0.07
HKD	14,400	Shandong Weigao Group Medical Polymer Co Ltd 'H'	16	0.17
CNH	600	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	29	0.30
		Healthcare services		
CNH	100	Asymchem Laboratories Tianjin Co Ltd 'A'	6	0.06
CNH	700	Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	8	0.09
CNH	4,100	Meinian Onehealth Healthcare Holdings Co Ltd 'A'	4	0.04
HKD	200	Pharmaron Beijing Co Ltd 'H'	2	0.02
CNH	300	Topchoice Medical Corp 'A'	7	0.07
HKD	4,300	WuXi AppTec Co Ltd 'H'	68	0.70
		Home furnishings		
CNH	1,400	Hangzhou Robam Appliances Co Ltd 'A'	6	0.06
CNH	14,000	TCL Technology Group Corp 'A'	11	0.12
		Household products		
CNH	800	Zhejiang Supor Co Ltd 'A'	6	0.06
		Insurance		
CNH	600	Ping An Insurance Group Co of China Ltd 'A'	5	0.05
HKD	5,000	Ping An Insurance Group Co of China Ltd 'H'	35	0.36
		Machinery, construction & mining		
CNH	300	Sungrow Power Supply Co Ltd 'A'	5	0.05
		Mining		
CNH	1,600	Shandong Gold Mining Co Ltd 'A'	6	0.06
		Miscellaneous manufacturers		
CNH	2,300	Zhejiang Weixing New Building Materials Co Ltd 'A'	7	0.07
		Pharmaceuticals		
CNH	1,600	Apeloa Pharmaceutical Co Ltd 'A'	8	0.08
CNH	1,000	China National Medicines Corp Ltd 'A'	5	0.05
CNH	1,400	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	10	0.10
CNH	2,100	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	10	0.10
CNH	2,000	Jiangsu Hengrui Medicine Co Ltd 'A'	12	0.13
CNH	2,900	Joincare Pharmaceutical Group Industry Co Ltd 'A'	6	0.06
CNH	2,900	Jointown Pharmaceutical Group Co Ltd 'A'	6	0.06
CNH	900	Livzon Pharmaceutical Group Inc 'A'	5	0.05
CNH	1,600	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	13	0.14
HKD	6,400	Sinopharm Group Co Ltd 'H'	15	0.16
CNH	600	Walvax Biotechnology Co Ltd 'A'	5	0.05
CNH	1,900	Yunnan Baiyao Group Co Ltd 'A'	25	0.26
CNH	1,200	Zhejiang Jiuzhou Pharmaceutical Co Ltd 'A'	9	0.09
		Real estate investment & services		
USD	16,400	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B'	15	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		People's Republic of China (cont)		
		Retail		
CNH	900	China Tourism Group Duty Free Corp Ltd 'A'	23	0.24
CNH	1,400	Shanghai M&G Stationery Inc 'A'	11	0.11
CNH	2,900	Shanghai Pharmaceuticals Holding Co Ltd 'A'	11	0.12
HKD	19,000	Shanghai Pharmaceuticals Holding Co Ltd 'H'	37	0.38
CNH	14,200	Suning.com Co Ltd 'A'	8	0.08
		Software		
CNH	1,200	Beijing Shiji Information Technology Co Ltd 'A'	4	0.04
CNH	2,300	Beijing Sinnet Technology Co Ltd 'A'	5	0.05
CNH	1,400	Hundsun Technologies Inc 'A'	10	0.10
CNH	3,400	Iflytek Co Ltd 'A'	25	0.26
CNH	3,500	NavInfo Co Ltd 'A'	8	0.08
USD	4,500	Shanghai Baosight Software Co Ltd 'B'	18	0.19
CNH	3,283	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd 'A'	12	0.12
CNH	1,800	Zhejiang Dahua Technology Co Ltd 'A'	4	0.04
		Telecommunications		
CNH	3,500	Guangzhou Haige Communications Group Inc Co 'A'	6	0.06
CNH	4,600	Jiangsu Zhongtian Technology Co Ltd 'A'	12	0.12
CNH	5,679	ZTE Corp 'A'	21	0.22
		Total People's Republic of China	**1,622**	**16.67**
		Peru		
		Mining		
USD	695	Cia de Minas Buenaventura SAA ADR	7	0.07
		Total Peru	**7**	**0.07**
		Philippines		
		Banks		
PHP	12,910	Bank of the Philippine Islands	25	0.25
		Food		
PHP	1,425	SM Investments Corp	25	0.26
		Telecommunications		
PHP	650	Globe Telecom Inc	32	0.33
		Total Philippines	**82**	**0.84**
		Poland		
		Software		
PLN	111	CD Projekt SA	5	0.05
		Telecommunications		
PLN	3,298	Orange Polska SA	6	0.06
		Total Poland	**11**	**0.11**
		Qatar		
		Banks		
QAR	18,107	Commercial Bank PSQC	37	0.38
QAR	19,220	Masraf Al Rayan QSC	27	0.28
QAR	21,133	Qatar National Bank QPSC	134	1.38
		Oil & gas		
QAR	9,636	Qatar Fuel QSC	47	0.48
		Total Qatar	**245**	**2.52**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Republic of South Korea		
		Auto parts & equipment		
KRW	160	Hankook Tire & Technology Co Ltd	4	0.04
		Banks		
KRW	1,266	Shinhan Financial Group Co Ltd	43	0.44
		Commercial services		
KRW	424	S-1 Corp	25	0.26
		Computers		
KRW	172	Samsung SDS Co Ltd	20	0.21
		Cosmetics & personal care		
KRW	75	Amorepacific Corp	10	0.10
KRW	25	LG Household & Health Care Ltd	18	0.18
KRW	51	LG Household & Health Care Ltd (Pref)	21	0.22
		Electronics		
KRW	411	LG Display Co Ltd	7	0.07
		Home furnishings		
KRW	564	Coway Co Ltd	32	0.33
KRW	469	LG Electronics Inc	47	0.48
		Hotels		
KRW	1,238	Kangwon Land Inc	28	0.29
		Insurance		
KRW	127	Samsung Fire & Marine Insurance Co Ltd	23	0.24
		Internet		
KRW	107	Kakao Corp	10	0.10
KRW	428	NAVER Corp	120	1.24
KRW	78	NCSoft Corp	30	0.31
		Pharmaceuticals		
KRW	21	Hanmi Pharm Co Ltd	5	0.05
KRW	592	Yuhan Corp	28	0.29
		Semiconductors		
KRW	1,437	Samsung Electronics Co Ltd	82	0.84
KRW	573	Samsung Electronics Co Ltd (Pref)	30	0.31
KRW	72	SK Hynix Inc	7	0.07
		Software		
KRW	90	Netmarble Corp	8	0.08
		Telecommunications		
KRW	738	SK Telecom Co Ltd	35	0.36
		Total Republic of South Korea	**633**	**6.51**
		Russian Federation		
		Chemicals		
USD	365	PhosAgro PJSC RegS GDR*	-	0.00
		Mining		
RUB	408	Polyus PJSC*	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia		
		Banks		
SAR	3,960	Al Rajhi Bank	170	1.75
SAR	9,221	Alinma Bank	95	0.98
		Chemicals		
SAR	4,606	National Industrialization Co	28	0.29
SAR	427	SABIC Agri-Nutrients Co	21	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		Saudi Arabia (cont)		
		Chemicals (cont)		
SAR	3,970	Saudi Basic Industries Corp	139	1.43
		Food		
SAR	4,560	Almarai Co JSC	62	0.64
		Healthcare services		
SAR	1,276	Dr Sulaiman Al Habib Medical Services Group Co	65	0.67
SAR	570	Mouwasat Medical Services Co	32	0.33
		Insurance		
SAR	946	Bupa Arabia for Cooperative Insurance Co	45	0.46
		Oil & gas		
SAR	1,230	Saudi Arabian Oil Co	14	0.14
		Real estate investment & services		
SAR	13,149	Dar Al Arkan Real Estate Development Co	38	0.39
SAR	1,702	Emaar Economic City	5	0.05
		Retail		
SAR	1,461	Jarir Marketing Co	77	0.79
		Telecommunications		
SAR	9,280	Etihad Etisalat Co	103	1.06
SAR	10,901	Mobile Telecommunications Co Saudi Arabia	39	0.40
SAR	605	Saudi Telecom Co	17	0.18
		Total Saudi Arabia	**950**	**9.77**
		South Africa		
		Telecommunications		
ZAR	13,050	Vodacom Group Ltd	143	1.47
		Total South Africa	**143**	**1.47**
		Taiwan		
		Computers		
TWD	26,000	Acer Inc	27	0.28
TWD	3,700	Advantech Co Ltd	48	0.49
TWD	2,400	Asustek Computer Inc	31	0.32
TWD	23,000	Compal Electronics Inc	22	0.23
TWD	42,000	Inventec Corp	36	0.37
TWD	5,000	Quanta Computer Inc	15	0.15
		Diversified financial services		
TWD	30,000	CTBC Financial Holding Co Ltd	31	0.32
TWD	100,000	E.Sun Financial Holding Co Ltd	115	1.18
TWD	164,000	First Financial Holding Co Ltd	163	1.68
TWD	13,000	Fubon Financial Holding Co Ltd	35	0.36
TWD	131,000	Hua Nan Financial Holdings Co Ltd	111	1.14
TWD	13,000	Mega Financial Holding Co Ltd	20	0.21
TWD	41,000	Taishin Financial Holding Co Ltd	29	0.30
TWD	156,000	Taiwan Cooperative Financial Holding Co Ltd	161	1.65
		Electrical components & equipment		
TWD	4,000	Delta Electronics Inc	38	0.39
		Food		
TWD	17,000	Uni-President Enterprises Corp	39	0.40
		Home furnishings		
TWD	31,000	Lite-On Technology Corp	74	0.76
		Taiwan (cont)		
		Insurance		
TWD	25,000	Cathay Financial Holding Co Ltd	56	0.57
		Internet		
TWD	100	momo.com Inc	3	0.03
		Retail		
TWD	14,200	President Chain Store Corp	130	1.34
		Semiconductors		
TWD	6,900	Taiwan Semiconductor Manufacturing Co Ltd	144	1.48
		Telecommunications		
TWD	600	Accton Technology Corp	5	0.05
TWD	37,000	Chunghwa Telecom Co Ltd	164	1.69
TWD	39,000	Far EasTone Telecommunications Co Ltd	100	1.03
TWD	41,000	Taiwan Mobile Co Ltd	150	1.54
		Transportation		
TWD	3,000	Evergreen Marine Corp Taiwan Ltd	14	0.14
		Total Taiwan	**1,761**	**18.10**
		Thailand		
		Engineering & construction		
THB	28,800	Airports of Thailand PCL NVDR	57	0.59
		Healthcare services		
THB	90,500	Bangkok Dusit Medical Services PCL NVDR	68	0.70
THB	3,200	Bumrungrad Hospital PCL NVDR	15	0.15
		Holding companies - diversified operations		
THB	4,300	Siam Cement PCL NVDR	50	0.51
		Retail		
THB	20,100	CP ALL PCL NVDR	39	0.40
THB	72,800	Home Product Center PCL NVDR	35	0.36
		Telecommunications		
THB	21,300	Advanced Info Service PCL NVDR	150	1.54
THB	21,900	Intouch Holdings PCL NVDR	51	0.53
		Transportation		
THB	193,000	BTS Group Holdings PCL NVDR	53	0.54
		Total Thailand	**518**	**5.32**
		Turkey		
		Telecommunications		
TRY	29,889	Turkcell Iletisim Hizmetleri AS	46	0.47
		Total Turkey	**46**	**0.47**
		United Arab Emirates		
		Banks		
AED	24,304	First Abu Dhabi Bank PJSC	156	1.60
		Retail		
AED	61,230	Abu Dhabi National Oil Co for Distribution PJSC	70	0.72
		Telecommunications		
AED	15,574	Emirates Telecommunications Group Co PJSC	157	1.62
		Total United Arab Emirates	**383**	**3.94**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		United States		
		Retail		
USD	2,079	Yum China Holdings Inc	86	0.88
		Total United States	**86**	**0.88**
		Total equities	**9,693**	**99.64**

	Fair Value USD'000	% of net asset value
Total value of investments	**9,693**	**99.64**
Cash†	**12**	**0.12**
Other net assets	**23**	**0.24**
Net asset value attributable to redeemable shareholders at the end of the financial year	**9,728**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	9,693	99.54
Other assets	45	0.46
Total current assets	**9,738**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.44%)		
		Equities (31 March 2021: 99.44%)		
		Bermuda (31 March 2021: 1.48%)		
		Banks		
USD	19,186	Credicorp Ltd	3,297	0.71
		Gas		
HKD	208,800	China Gas Holdings Ltd	268	0.06
HKD	272,000	China Resources Gas Group Ltd	1,155	0.25
		Total Bermuda	**4,720**	**1.02**
		Brazil (31 March 2021: 0.12%)		
		Retail		
BRL	94,368	Raia Drogasil SA	475	0.10
		Total Brazil	**475**	**0.10**
		Cayman Islands (31 March 2021: 11.59%)		
		Apparel retailers		
HKD	122,200	Shenzhou International Group Holdings Ltd	1,635	0.35
		Biotechnology		
USD	5,030	BeiGene Ltd ADR^	949	0.21
USD	9,393	Legend Biotech Corp ADR	341	0.07
		Environmental control		
HKD	208,500	China Conch Environment Protection Holdings Ltd	268	0.06
HKD	277,500	China Conch Venture Holdings Ltd^	811	0.17
		Food		
HKD	351,000	China Mengniu Dairy Co Ltd	1,891	0.41
HKD	453,000	Dali Foods Group Co Ltd	238	0.05
HKD	386,000	Want Want China Holdings Ltd	357	0.08
		Gas		
HKD	95,700	ENN Energy Holdings Ltd	1,436	0.31
		Healthcare products		
HKD	121,500	Hengan International Group Co Ltd^	562	0.12
		Healthcare services		
HKD	81,500	Wuxi Biologics Cayman Inc	677	0.15
		Internet		
USD	6,860	51job Inc ADR	401	0.09
HKD	211,632	Alibaba Group Holding Ltd	3,029	0.65
HKD	102,671	JD.com Inc 'A'	3,068	0.66
HKD	23,400	Meituan 'B'	465	0.10
USD	11,121	Pinduoduo Inc ADR	446	0.10
HKD	60,100	Tencent Holdings Ltd	2,872	0.62
USD	23,101	Vipshop Holdings Ltd ADR^	208	0.04
		Pharmaceuticals		
HKD	354,000	China Feihe Ltd^	351	0.08
HKD	618,000	Hansoh Pharmaceutical Group Co Ltd	1,035	0.22
HKD	1,191,000	Sino Biopharmaceutical Ltd	744	0.16
		Retail		
HKD	71,400	ANTA Sports Products Ltd^	897	0.19
HKD	111,000	Zhongsheng Group Holdings Ltd^	785	0.17
		Software		
HKD	198,000	Kingdee International Software Group Co Ltd^	440	0.09
		Cayman Islands (31 March 2021: 11.59%) (cont)		
		Software (cont)		
HKD	54,565	NetEase Inc	1,002	0.22
		Telecommunications		
HKD	749,200	Xiaomi Corp 'B'	1,334	0.29
		Transportation		
USD	57,640	ZTO Express Cayman Inc ADR	1,441	0.31
		Total Cayman Islands	**27,683**	**5.97**
		Czech Republic (31 March 2021: 0.22%)		
		Banks		
CZK	25,253	Komercni Banka AS	986	0.21
		Electricity		
CZK	21,458	CEZ AS^	905	0.20
		Total Czech Republic	**1,891**	**0.41**
		Egypt (31 March 2021: 0.25%)		
		Banks		
EGP	356,408	Commercial International Bank Egypt SAE	901	0.19
		Total Egypt	**901**	**0.19**
		Greece (31 March 2021: 0.31%)		
		Telecommunications		
EUR	146,218	Hellenic Telecommunications Organization SA	2,668	0.58
		Total Greece	**2,668**	**0.58**
		Hong Kong (31 March 2021: 2.42%)		
		Beverages		
HKD	405,333	China Resources Beer Holdings Co Ltd	2,487	0.54
		Computers		
HKD	368,717	Lenovo Group Ltd^	401	0.09
		Energy - alternate sources		
HKD	150,900	China Common Rich Renewable Energy Investments*	-	0.00
		Pharmaceuticals		
HKD	304,000	CSPC Pharmaceutical Group Ltd	351	0.07
		Water		
HKD	984,000	Guangdong Investment Ltd	1,347	0.29
		Total Hong Kong	**4,586**	**0.99**
		Hungary (31 March 2021: 0.71%)		
		Banks		
HUF	12,637	OTP Bank Nyrt	465	0.10
		Pharmaceuticals		
HUF	91,890	Richter Gedeon Nyrt^	1,954	0.42
		Total Hungary	**2,419**	**0.52**
		India (31 March 2021: 11.27%)		
		Agriculture		
INR	87,649	ITC Ltd	290	0.06
		Apparel retailers		
INR	4,247	Page Industries Ltd	2,421	0.52
		Auto manufacturers		
INR	50,737	Eicher Motors Ltd	1,645	0.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.44%) (cont)		
		India (31 March 2021: 11.27%) (cont)		
		Auto manufacturers (cont)		
INR	3,400	Maruti Suzuki India Ltd	340	0.07
		Auto parts & equipment		
INR	1,810	MRF Ltd	1,553	0.34
		Banks		
INR	1,527,360	Yes Bank Ltd (Restricted)	248	0.05
		Building materials and fixtures		
INR	35,027	ACC Ltd	994	0.21
INR	2,935	UltraTech Cement Ltd	256	0.06
		Chemicals		
INR	96,913	Asian Paints Ltd	3,939	0.85
		Commercial services		
INR	326,144	Marico Ltd	2,168	0.47
		Computers		
INR	261,574	Infosys Ltd	6,582	1.42
INR	4,572	Mindtree Ltd	260	0.06
INR	13,127	Mphasis Ltd	585	0.13
INR	116,516	Tata Consultancy Services Ltd	5,751	1.24
INR	406,967	Wipro Ltd	3,179	0.68
		Cosmetics & personal care		
INR	13,913	Colgate-Palmolive India Ltd	283	0.06
INR	332,985	Dabur India Ltd	2,356	0.51
		Diversified financial services		
INR	32,886	Housing Development Finance Corp Ltd	1,037	0.22
		Food		
INR	30,398	Britannia Industries Ltd	1,286	0.28
INR	3,376	Nestle India Ltd	775	0.17
		Healthcare services		
INR	7,109	Apollo Hospitals Enterprise Ltd	424	0.09
		Household goods & home construction		
INR	112,716	Hindustan Unilever Ltd	3,047	0.66
		Leisure time		
INR	23,894	Bajaj Auto Ltd	1,152	0.25
		Miscellaneous manufacturers		
INR	103,402	Pidilite Industries Ltd	3,349	0.72
		Oil & gas		
INR	45,829	Reliance Industries Ltd	1,594	0.34
		Pharmaceuticals		
INR	161,897	Cipla Ltd	2,175	0.47
INR	23,095	Divi's Laboratories Ltd	1,342	0.29
INR	35,312	Dr Reddy's Laboratories Ltd	2,002	0.43
INR	91,048	Lupin Ltd	897	0.19
INR	164,848	Sun Pharmaceutical Industries Ltd	1,990	0.43
		Retail		
INR	59,457	Titan Co Ltd	1,990	0.43
		Software		
INR	307,106	HCL Technologies Ltd	4,716	1.02
INR	171,765	Tech Mahindra Ltd	3,399	0.73
		Telecommunications		
INR	154,283	Bharti Airtel Ltd	1,537	0.33
		Total India	**65,562**	**14.14**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Jersey (31 March 2021: 0.19%)		
		Mining		
RUB	30,557	Polymetal International Plc*	-	0.00
		Total Jersey	**-**	**0.00**
		Kuwait (31 March 2021: 1.49%)		
		Banks		
KWD	447,963	Kuwait Finance House KSCP	1,579	0.34
KWD	1,319,046	National Bank of Kuwait SAKP	4,772	1.03
		Telecommunications		
KWD	1,620,021	Mobile Telecommunications Co KSCP	3,349	0.72
		Total Kuwait	**9,700**	**2.09**
		Luxembourg (31 March 2021: 0.00%)		
		Internet		
PLN	24,404	Allegro.eu SA^	208	0.05
		Total Luxembourg	**208**	**0.05**
		Malaysia (31 March 2021: 4.40%)		
		Agriculture		
MYR	303,600	IOI Corp Bhd	297	0.06
		Banks		
MYR	413,344	Hong Leong Bank Bhd	1,986	0.43
MYR	1,931,800	Malayan Banking Bhd	4,107	0.88
MYR	411,550	Public Bank Bhd	457	0.10
		Chemicals		
MYR	395,500	Petronas Chemicals Group Bhd	903	0.19
		Commercial services		
MYR	385,400	Westports Holdings Bhd	367	0.08
		Electricity		
MYR	532,900	Tenaga Nasional Bhd	1,141	0.25
		Engineering & construction		
MYR	153,800	Malaysia Airports Holdings Bhd	254	0.05
		Food		
MYR	82,300	Nestle Malaysia Bhd	2,615	0.57
MYR	311,200	PPB Group Bhd	1,265	0.27
		Healthcare services		
MYR	1,776,300	IHH Healthcare Bhd	2,619	0.57
		Oil & gas		
MYR	124,700	Petronas Dagangan Bhd	606	0.13
		Telecommunications		
MYR	1,348,300	DiGi.Com Bhd	1,251	0.27
MYR	779,100	Maxis Bhd	728	0.16
MYR	317,400	Telekom Malaysia Bhd	369	0.08
		Total Malaysia	**18,965**	**4.09**
		Mexico (31 March 2021: 0.68%)		
		Retail		
MXN	902,123	Wal-Mart de Mexico SAB de CV	3,706	0.80
		Total Mexico	**3,706**	**0.80**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.44%) (cont)		
		Netherlands (31 March 2021: 0.00%)		
		Internet		
RUB	6,100	Yandex NV 'A'*	-	0.00
		Total Netherlands	**-**	**0.00**
		Pakistan (31 March 2021: 0.05%)		
		People's Republic of China (31 March 2021: 17.31%)		
		Aerospace & defence		
CNH	103,500	Addsino Co Ltd 'A'	177	0.04
		Agriculture		
CNH	118,198	Guangdong Haid Group Co Ltd 'A'	1,022	0.22
		Auto manufacturers		
HKD	30,000	BYD Co Ltd 'H'	860	0.19
		Auto parts & equipment		
CNH	35,400	Fuyao Glass Industry Group Co Ltd 'A'	198	0.04
		Banks		
CNH	2,446,600	Agricultural Bank of China Ltd 'A'	1,187	0.26
HKD	9,486,000	Agricultural Bank of China Ltd 'H'	3,646	0.79
CNH	2,473,100	Bank of China Ltd 'A'	1,274	0.28
HKD	15,934,000	Bank of China Ltd 'H'	6,409	1.38
CNH	1,743,200	Bank of Communications Co Ltd 'A'	1,403	0.30
HKD	1,100,000	Bank of Communications Co Ltd 'H'	789	0.17
CNH	60,373	Bank of Ningbo Co Ltd 'A'	356	0.08
CNH	409,212	Bank of Shanghai Co Ltd 'A'	428	0.09
HKD	1,838,000	China CITIC Bank Corp Ltd 'H'	932	0.20
CNH	672,997	China Construction Bank Corp 'A'	667	0.14
HKD	1,423,000	China Construction Bank Corp 'H'	1,070	0.23
HKD	191,500	China Merchants Bank Co Ltd 'H'^	1,505	0.32
CNH	397,838	China Minsheng Banking Corp Ltd 'A'	239	0.05
CNH	674,618	Huaxia Bank Co Ltd 'A'	591	0.13
CNH	349,700	Industrial & Commercial Bank of China Ltd 'A'	263	0.06
HKD	6,391,000	Industrial & Commercial Bank of China Ltd 'H'	3,925	0.85
CNH	177,194	Industrial Bank Co Ltd 'A'	577	0.12
HKD	4,438,000	Postal Savings Bank of China Co Ltd 'H'^	3,599	0.78
CNH	381,219	Shanghai Pudong Development Bank Co Ltd 'A'	480	0.10
		Beverages		
HKD	126,300	Anhui Gujing Distillery Co Ltd 'B'	1,633	0.35
CNH	2,715	Kweichow Moutai Co Ltd 'A'	735	0.16
		Biotechnology		
CNH	99,720	Beijing Tiantan Biological Products Corp Ltd 'A'	388	0.08
CNH	52,350	Hualan Biological Engineering Inc 'A'	167	0.04
		Chemicals		
CNH	341,494	Sinopec Shanghai Petrochemical Co Ltd 'A'	189	0.04
		Commercial services		
CNH	714,000	Beijing-Shanghai High Speed Railway Co Ltd 'A'	538	0.12
HKD	71,900	Hangzhou Tigermed Consulting Co Ltd 'H'^	876	0.19
HKD	1,414,000	Jiangsu Expressway Co Ltd 'H'	1,481	0.32
HKD	148,000	TravelSky Technology Ltd 'H'	213	0.04
		Computers		
CNH	501,300	360 Security Technology Inc 'A'	788	0.17
		People's Republic of China (31 March 2021: 17.31%) (cont)		
		Computers (cont)		
CNH	539,800	BOE Technology Group Co Ltd 'A'	367	0.08
CNH	110,900	China TransInfo Technology Co Ltd 'A'	187	0.04
CNH	212,400	DHC Software Co Ltd 'A'	238	0.05
CNH	102,000	Inspur Electronic Information Industry Co Ltd 'A'	436	0.09
CNH	12,600	Sangfor Technologies Inc 'A'	221	0.05
		Diversified financial services		
CNH	577,500	Founder Securities Co Ltd 'A'	613	0.13
		Electricity		
HKD	5,721,000	CGN Power Co Ltd 'H'	1,498	0.32
CNH	1,633,936	China Yangtze Power Co Ltd 'A'	5,663	1.22
CNH	485,295	SDIC Power Holdings Co Ltd 'A'	714	0.16
CNH	275,093	Sichuan Chuantou Energy Co Ltd 'A'	465	0.10
		Electronics		
CNH	165,700	Hengtong Optic-electric Co Ltd 'A'	339	0.07
CNH	70,500	Huagong Tech Co Ltd 'A'	224	0.05
CNH	83,600	Tianjin Zhonghuan Semiconductor Co Ltd 'A'	562	0.12
		Engineering & construction		
HKD	928,000	Beijing Capital International Airport Co Ltd 'H'^	544	0.12
HKD	22,542,000	China Tower Corp Ltd 'H'	2,533	0.55
CNH	38,400	Shanghai International Airport Co Ltd 'A'	298	0.06
		Entertainment		
CNH	177,229	Songcheng Performance Development Co Ltd 'A'	369	0.08
		Food		
CNH	25,408	Foshan Haitian Flavouring & Food Co Ltd 'A'	350	0.08
		Healthcare products		
CNH	95,200	Da An Gene Co Ltd of Sun Yat-Sen University 'A'	280	0.06
HKD	316,000	Shandong Weigao Group Medical Polymer Co Ltd 'H'^	339	0.07
CNH	19,100	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	924	0.20
		Healthcare services		
HKD	13,100	Pharmaron Beijing Co Ltd 'H'	159	0.03
CNH	15,400	Topchoice Medical Corp 'A'	347	0.08
HKD	64,708	WuXi AppTec Co Ltd 'H'	1,029	0.22
		Household products		
CNH	24,797	Zhejiang Supor Co Ltd 'A'	195	0.04
		Insurance		
HKD	148,000	China Life Insurance Co Ltd 'H'	228	0.05
HKD	165,500	China Shenhua Energy Co Ltd 'H'	530	0.11
HKD	357,000	Ping An Insurance Group Co of China Ltd 'H'	2,537	0.55
		Iron & steel		
CNH	1,992,500	Inner Mongolia BaoTou Steel Union Co Ltd 'A'	700	0.15
		Mining		
CNH	89,600	Chifeng Jilong Gold Mining Co Ltd 'A'	256	0.05
CNH	244,743	Shandong Gold Mining Co Ltd 'A'	829	0.18
HKD	618,000	Shandong Gold Mining Co Ltd 'H'^	1,236	0.27
		Oil & gas		
HKD	964,400	China Petroleum & Chemical Corp 'H'	484	0.10
CNH	356,600	PetroChina Co Ltd 'A'	310	0.07
		Pharmaceuticals		
CNH	80,000	Apeloa Pharmaceutical Co Ltd 'A'	394	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.44%) (cont)		
		People's Republic of China (31 March 2021: 17.31%) (cont)		
		Pharmaceuticals (cont)		
CNH	12,500	Changchun High & New Technology Industry Group Inc 'A'	330	0.07
CNH	52,800	China National Medicines Corp Ltd 'A'	244	0.05
CNH	18,900	Chongqing Zhifei Biological Products Co Ltd 'A'	411	0.09
CNH	98,600	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	487	0.11
CNH	275,966	Jiangsu Hengrui Medicine Co Ltd 'A'	1,601	0.35
CNH	131,000	Jointown Pharmaceutical Group Co Ltd 'A'	274	0.06
HKD	45,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	222	0.05
CNH	472,900	Shanghai RAAS Blood Products Co Ltd 'A'	446	0.10
CNH	53,400	Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	185	0.04
HKD	106,400	Sinopharm Group Co Ltd 'H'	243	0.05
CNH	64,000	Walvax Biotechnology Co Ltd 'A'	553	0.12
CNH	19,599	Yunnan Baiyao Group Co Ltd 'A'	253	0.05
CNH	27,200	Zhejiang Jiuzhou Pharmaceutical Co Ltd 'A'	208	0.04
		Real estate investment & services		
USD	1,291,072	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B'	1,208	0.26
		Retail		
CNH	53,996	China Tourism Group Duty Free Corp Ltd 'A'	1,398	0.30
CNH	38,700	Shanghai M&G Stationery Inc 'A'	298	0.06
HKD	312,800	Shanghai Pharmaceuticals Holding Co Ltd 'H'	603	0.13
CNH	653,097	Suning.com Co Ltd 'A'	355	0.08
		Semiconductors		
CNH	410,800	GCL System Integration Technology Co Ltd 'A'	232	0.05
CNH	13,300	Shenzhen Goodix Technology Co Ltd 'A'	149	0.03
CNH	148,800	Tianshui Huatian Technology Co Ltd 'A'	246	0.06
		Software		
CNH	107,295	Beijing Sinnet Technology Co Ltd 'A'	224	0.05
CNH	146,791	Giant Network Group Co Ltd 'A'	233	0.05
CNH	68,600	Hundsun Technologies Inc 'A'	480	0.10
CNH	161,400	Iflytek Co Ltd 'A'	1,184	0.25
CNH	161,900	NavInfo Co Ltd 'A'	356	0.08
USD	452,073	Shanghai Baosight Software Co Ltd 'B'	1,840	0.40
CNH	10,600	Thunder Software Technology Co Ltd 'A'	166	0.04
CNH	48,700	Yonyou Network Technology Co Ltd 'A'	176	0.04
CNH	107,800	Zhejiang Dahua Technology Co Ltd 'A'	281	0.06
		Telecommunications		
CNH	2,175,600	China United Network Communications Ltd 'A'	1,223	0.26
CNH	15,700	China Zhenhua Group Science & Technology Co Ltd 'A'	280	0.06
CNH	160,600	Guangzhou Haige Communications Group Inc Co 'A'	259	0.06
CNH	208,200	Jiangsu Zhongtian Technology Co Ltd 'A'	558	0.12
CNH	54,600	Tianjin 712 Communication & Broadcasting Co Ltd 'A'	298	0.07
CNH	21,200	Yealink Network Technology Corp Ltd 'A'	260	0.06
CNH	272,400	ZTE Corp 'A'	1,026	0.22
HKD	163,600	ZTE Corp 'H'	335	0.07
		Transportation		
CNH	81,000	SF Holding Co Ltd 'A'	583	0.13
		Total People's Republic of China	**84,711**	**18.28**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Peru (31 March 2021: 0.08%)		
		Mining		
USD	44,552	Cia de Minas Buenaventura SAA ADR	449	0.10
		Total Peru	**449**	**0.10**
		Philippines (31 March 2021: 1.94%)		
		Banks		
PHP	864,176	Bank of the Philippine Islands	1,664	0.36
PHP	734,263	BDO Unibank Inc	1,883	0.41
PHP	482,976	Metropolitan Bank & Trust Co	532	0.11
		Commercial services		
PHP	412,310	International Container Terminal Services Inc	1,791	0.39
		Electricity		
PHP	162,080	Manila Electric Co	1,170	0.25
		Food		
PHP	14,800	SM Investments Corp	260	0.06
PHP	90,770	Universal Robina Corp	212	0.04
		Telecommunications		
PHP	29,665	Globe Telecom Inc	1,456	0.31
PHP	7,020	PLDT Inc	251	0.06
		Total Philippines	**9,219**	**1.99**
		Poland (31 March 2021: 0.10%)		
		Food		
PLN	17,474	Dino Polska SA^	1,428	0.31
		Total Poland	**1,428**	**0.31**
		Qatar (31 March 2021: 2.06%)		
		Banks		
QAR	2,555,246	Masraf Al Rayan QSC	3,614	0.78
QAR	397,484	Qatar Islamic Bank SAQ	2,593	0.56
QAR	590,658	Qatar National Bank QPSC	3,728	0.80
		Electricity		
QAR	320,936	Qatar Electricity & Water Co QSC	1,607	0.35
		Oil & gas		
QAR	115,432	Qatar Fuel QSC	565	0.12
		Total Qatar	**12,107**	**2.61**
		Republic of South Korea (31 March 2021: 7.73%)		
		Agriculture		
KRW	37,604	KT&G Corp	2,504	0.54
		Auto manufacturers		
KRW	3,223	Kia Corp	197	0.04
		Auto parts & equipment		
KRW	59,008	Hanon Systems	574	0.12
		Biotechnology		
KRW	2,803	Samsung Biologics Co Ltd	1,913	0.41
KRW	1,292	SK Bioscience Co Ltd	167	0.04
		Commercial services		
KRW	19,912	S-1 Corp	1,171	0.25
		Computers		
KRW	11,401	Samsung SDS Co Ltd	1,303	0.28

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.44%) (cont)		
		Republic of South Korea (31 March 2021: 7.73%) (cont)		
		Cosmetics & personal care		
KRW	1,596	Amorepacific Corp	211	0.04
KRW	237	LG Household & Health Care Ltd	168	0.04
KRW	2,097	LG Household & Health Care Ltd (Pref)	877	0.19
		Food		
KRW	3,504	Orion Corp	257	0.06
		Home furnishings		
KRW	9,932	Coway Co Ltd	561	0.12
		Internet		
KRW	11,093	Kakao Corp	975	0.21
KRW	13,843	NAVER Corp	3,889	0.84
KRW	2,036	NCSoft Corp	785	0.17
		Marine transportation		
KRW	8,125	HLB Inc	205	0.05
		Pharmaceuticals		
KRW	3,381	Celltrion Healthcare Co Ltd	181	0.04
KRW	3,063	Celltrion Inc	433	0.09
KRW	31,372	Yuhan Corp	1,512	0.33
		Retail		
KRW	420	F&F Co Ltd	258	0.06
KRW	26,533	Hotel Shilla Co Ltd	1,778	0.38
		Semiconductors		
KRW	64,158	Samsung Electronics Co Ltd	3,684	0.80
KRW	24,278	Samsung Electronics Co Ltd (Pref)	1,262	0.27
KRW	18,217	SK Hynix Inc	1,774	0.38
		Software		
KRW	6,689	Netmarble Corp	615	0.13
KRW	5,601	Pearl Abyss Corp	460	0.10
		Telecommunications		
KRW	40,528	LG Uplus Corp	468	0.10
KRW	30,755	SK Telecom Co Ltd	1,444	0.31
		Transportation		
KRW	5,345	CJ Logistics Corp	571	0.12
		Total Republic of South Korea	**30,197**	**6.51**
		Russian Federation (31 March 2021: 1.11%)		
		Mining		
RUB	11,959	Polyus PJSC*	-	0.00
		Oil & gas		
RUB	90,992	Rosneft Oil Co PJSC*	-	0.00
RUB	5,118,221	Surgutneftegas PJSC (Pref)*	1	0.00
		Total Russian Federation	**1**	**0.00**
		Saudi Arabia (31 March 2021: 8.15%)		
		Banks		
SAR	181,541	Al Rajhi Bank	7,772	1.68
SAR	565,293	Alinma Bank	5,854	1.26
SAR	25,309	Bank AlBilad	418	0.09
SAR	113,605	Bank Al-Jazira	798	0.17
		Saudi Arabia (31 March 2021: 8.15%) (cont)		
		Chemicals		
SAR	57,775	Advanced Petrochemical Co	1,086	0.23
SAR	68,872	SABIC Agri-Nutrients Co	3,337	0.72
SAR	112,085	Saudi Basic Industries Corp	3,914	0.85
SAR	47,257	Yanbu National Petrochemical Co	843	0.18
		Electricity		
SAR	182,170	Saudi Electricity Co	1,287	0.28
		Healthcare services		
SAR	10,839	Dr Sulaiman Al Habib Medical Services Group Co	550	0.12
		Insurance		
SAR	10,262	Bupa Arabia for Cooperative Insurance Co	490	0.10
SAR	44,816	Co for Cooperative Insurance	862	0.19
		Oil & gas		
SAR	128,873	Saudi Arabian Oil Co	1,481	0.32
		Real estate investment & services		
SAR	113,845	Emaar Economic City	354	0.08
		Retail		
SAR	45,089	Abdullah Al Othaim Markets Co	1,406	0.30
SAR	67,759	Jarir Marketing Co	3,558	0.77
		Telecommunications		
SAR	340,283	Etihad Etisalat Co	3,764	0.81
SAR	273,407	Mobile Telecommunications Co Saudi Arabia	971	0.21
SAR	194,598	Saudi Telecom Co	5,592	1.21
		Total Saudi Arabia	**44,337**	**9.57**
		Taiwan (31 March 2021: 17.05%)		
		Apparel retailers		
TWD	407,000	Pou Chen Corp	448	0.10
		Chemicals		
TWD	279,880	Formosa Plastics Corp	1,040	0.22
		Computers		
TWD	327,613	Advantech Co Ltd	4,225	0.91
TWD	245,000	Asustek Computer Inc	3,194	0.69
TWD	3,112,000	Compal Electronics Inc	2,911	0.63
TWD	330,000	Quanta Computer Inc	1,017	0.22
		Diversified financial services		
TWD	2,387,516	E.Sun Financial Holding Co Ltd	2,754	0.60
TWD	8,157,112	First Financial Holding Co Ltd	8,100	1.75
TWD	6,866,446	Hua Nan Financial Holdings Co Ltd	5,836	1.26
TWD	1,499,000	Mega Financial Holding Co Ltd	2,244	0.48
TWD	8,332,149	Taiwan Cooperative Financial Holding Co Ltd	8,593	1.85
		Electrical components & equipment		
TWD	51,000	Delta Electronics Inc	478	0.10
		Electronics		
TWD	275,000	Hon Hai Precision Industry Co Ltd	1,017	0.22
TWD	1,222,150	Synnex Technology International Corp	3,212	0.69
TWD	698,120	WPG Holdings Ltd	1,365	0.30
		Food		
TWD	337,000	Uni-President Enterprises Corp	771	0.17
		Home furnishings		
TWD	941,926	Lite-On Technology Corp	2,239	0.48

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.44%) (cont)		
		Taiwan (31 March 2021: 17.05%) (cont)		
		Insurance		
TWD	420,878	Cathay Financial Holding Co Ltd	947	0.20
		Iron & steel		
TWD	915,000	China Steel Corp	1,244	0.27
		Oil & gas		
TWD	260,000	Formosa Petrochemical Corp	856	0.19
		Retail		
TWD	668,000	President Chain Store Corp	6,132	1.32
		Semiconductors		
TWD	326,000	Taiwan Semiconductor Manufacturing Co Ltd	6,793	1.47
TWD	157,000	United Microelectronics Corp	296	0.06
		Telecommunications		
TWD	60,000	Accton Technology Corp	466	0.10
TWD	1,732,840	Chunghwa Telecom Co Ltd	7,681	1.66
TWD	1,887,000	Far EasTone Telecommunications Co Ltd	4,841	1.04
TWD	1,944,000	Taiwan Mobile Co Ltd	7,124	1.54
		Transportation		
TWD	895,000	Taiwan High Speed Rail Corp	901	0.19
		Total Taiwan	**86,725**	**18.71**
		Thailand (31 March 2021: 5.18%)		
		Commercial services		
THB	799,700	Bangkok Expressway & Metro PCL NVDR	209	0.05
		Engineering & construction		
THB	2,080,600	Airports of Thailand PCL NVDR^	4,146	0.90
		Food		
THB	389,600	Thai Union Group PCL NVDR	222	0.05
		Healthcare services		
THB	4,286,700	Bangkok Dusit Medical Services PCL NVDR	3,223	0.69
THB	313,700	Bumrungrad Hospital PCL NVDR^	1,477	0.32
		Holding companies - diversified operations		
THB	52,100	Siam Cement PCL NVDR^	600	0.13
		Miscellaneous manufacturers		
THB	266,500	Sri Trang Gloves Thailand PCL NVDR^	202	0.04
		Oil & gas		
THB	1,536,600	PTT Oil & Retail Business PCL NVDR^	1,155	0.25
		Retail		
THB	1,712,400	CP ALL PCL NVDR	3,348	0.72
THB	2,980,400	Home Product Center PCL NVDR^	1,425	0.31
		Telecommunications		
THB	881,000	Advanced Info Service PCL NVDR	6,173	1.33
THB	974,100	Intouch Holdings PCL NVDR	2,278	0.49
		Total Thailand	**24,458**	**5.28**
		Turkey (31 March 2021: 0.55%)		
		Food		
TRY	267,975	BIM Birlesik Magazalar AS	1,547	0.33
		Household products		
TRY	329,757	Turkiye Sise ve Cam Fabrikalari AS	342	0.07
		Oil & gas		
TRY	21,008	Turkiye Petrol Rafinerileri AS	307	0.07
		Turkey (31 March 2021: 0.55%) (cont)		
		Telecommunications		
TRY	287,689	Turkcell Iletisim Hizmetleri AS^	442	0.10
		Total Turkey	**2,638**	**0.57**
		United Arab Emirates (31 March 2021: 1.89%)		
		Banks		
AED	408,380	Dubai Islamic Bank PJSC	686	0.15
AED	446,539	First Abu Dhabi Bank PJSC	2,869	0.62
		Real estate investment & services		
AED	1,356,251	Aldar Properties PJSC	1,820	0.39
		Retail		
AED	2,923,066	Abu Dhabi National Oil Co for Distribution PJSC	3,343	0.72
		Telecommunications		
AED	944,182	Emirates Telecommunications Group Co PJSC	9,501	2.05
		Total United Arab Emirates	**18,219**	**3.93**
		United States (31 March 2021: 1.11%)		
		Retail		
USD	94,188	Yum China Holdings Inc	3,913	0.84
		Total United States	**3,913**	**0.84**
		Total equities	**461,886**	**99.65**
		Rights (31 March 2021: 0.00%)		
		Republic of South Korea (31 March 2021: 0.00%)		
KRW	185	Samsung Biologics Co Ltd*	29	0.00
		Total Republic of South Korea	**29**	**0.00**
		Total rights	**29**	**0.00**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.00%)			
		Futures contracts (31 March 2021: 0.00%)			
USD	24	MSCI Emerging Markets Index Futures June 2022	1,365	(15)	0.00
		Total unrealised losses on futures contracts		**(15)**	**0.00**
		Total financial derivative instruments		**(15)**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

	Fair Value USD'000	% of net asset value
Total value of investments	**461,900**	**99.65**
Cash†	**610**	**0.13**
Other net assets	**1,010**	**0.22**
Net asset value attributable to redeemable shareholders at the end of the financial year	**463,520**	**100.00**

†Cash holdings of USD525,191 are held with State Street Bank and Trust Company. USD85,247 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	461,915	99.59
Transferable securities traded on another regulated market	0	0.00
Other assets	1,916	0.41
Total current assets	**463,831**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.10%)		
		Equities (31 March 2021: 99.10%)		
		Austria (31 March 2021: 0.00%)		
		Iron & steel		
EUR	2,528	voestalpine AG	69	0.17
		Total Austria	**69**	**0.17**
		Belgium (31 March 2021: 3.12%)		
		Banks		
EUR	6,645	KBC Group NV	435	1.08
		Chemicals		
EUR	1,153	Umicore SA	45	0.11
		Food		
EUR	4,482	Colruyt SA	168	0.42
		Total Belgium	**648**	**1.61**
		Denmark (31 March 2021: 8.46%)		
		Beverages		
DKK	3,573	Carlsberg AS 'B'	399	0.99
		Biotechnology		
DKK	733	Genmab AS	243	0.60
		Chemicals		
DKK	1,226	Chr Hansen Holding AS^	82	0.20
DKK	7,358	Novozymes AS 'B'	458	1.14
		Electricity		
DKK	3,732	Orsted AS	426	1.06
		Energy - alternate sources		
DKK	3,146	Vestas Wind Systems AS	84	0.21
		Healthcare products		
DKK	4,067	Coloplast AS 'B'^	560	1.39
		Insurance		
DKK	11,054	Tryg AS	244	0.61
		Pharmaceuticals		
DKK	6,432	Novo Nordisk AS 'B'	647	1.61
		Retail		
DKK	1,572	Pandora AS	137	0.34
		Transportation		
DKK	42	AP Moller - Maersk AS 'A'	113	0.28
		Total Denmark	**3,393**	**8.43**
		Finland (31 March 2021: 2.62%)		
		Food		
EUR	10,909	Kesko Oyj 'B'	273	0.68
		Forest products & paper		
EUR	14,701	UPM-Kymmene Oyj	436	1.08
		Oil & gas		
EUR	1,628	Neste Oyj	67	0.17
		Pharmaceuticals		
EUR	3,272	Orion Oyj 'B'	135	0.34
		Telecommunications		
EUR	6,584	Elisa Oyj	360	0.89
		Finland (31 March 2021: 2.62%) (cont)		
		Telecommunications (cont)		
EUR	22,760	Nokia Oyj	113	0.28
		Total Finland	**1,384**	**3.44**
		France (31 March 2021: 13.00%)		
		Apparel retailers		
EUR	78	Hermes International	101	0.25
EUR	328	Kering SA	189	0.47
		Auto parts & equipment		
EUR	2,289	Cie Generale des Etablissements Michelin SCA	281	0.70
		Beverages		
EUR	1,651	Pernod Ricard SA	329	0.82
		Computers		
EUR	618	Teleperformance	214	0.53
		Cosmetics & personal care		
EUR	1,513	L'Oreal SA	550	1.37
		Diversified financial services		
EUR	3,407	Eurazeo SE	260	0.64
		Electrical components & equipment		
EUR	2,678	Schneider Electric SE	407	1.01
		Food		
EUR	8,201	Danone SA	410	1.02
		Healthcare products		
EUR	853	EssilorLuxottica SA	142	0.35
		Healthcare services		
EUR	2,075	BioMerieux	201	0.50
		Home furnishings		
EUR	1,495	SEB SA	189	0.47
		Insurance		
EUR	15,118	AXA SA	402	1.00
		Media		
EUR	2,301	Vivendi SE	27	0.07
		Miscellaneous manufacturers		
EUR	8,538	Alstom SA^	182	0.45
		Real estate investment trusts		
EUR	1,011	Gecina SA (REIT)	116	0.29
		Software		
EUR	11,541	Dassault Systemes SE	516	1.28
		Telecommunications		
EUR	37,887	Orange SA	406	1.01
		Total France	**4,922**	**12.23**
		Germany (31 March 2021: 10.66%)		
		Apparel retailers		
EUR	865	adidas AG	183	0.45
EUR	3,645	Puma SE	282	0.70
		Cosmetics & personal care		
EUR	3,592	Beiersdorf AG	342	0.85
		Diversified financial services		
EUR	4,365	Deutsche Boerse AG	711	1.77
		Electricity		
EUR	34,414	E.ON SE	363	0.90

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 99.10%) (cont)		
		Germany (31 March 2021: 10.66%) (cont)		
		Insurance		
EUR	449	Allianz SE RegS	97	0.24
		Internet		
EUR	379	Delivery Hero SE	15	0.04
		Miscellaneous manufacturers		
EUR	282	Knorr-Bremse AG	20	0.05
EUR	1,029	Siemens AG RegS	129	0.32
		Pharmaceuticals		
EUR	2,958	Merck KGaA	562	1.39
		Software		
EUR	5,129	SAP SE	519	1.29
		Telecommunications		
EUR	46,868	Telefonica Deutschland Holding AG	116	0.29
		Total Germany	**3,339**	**8.29**
		Ireland (31 March 2021: 2.45%)		
		Building materials and fixtures		
EUR	7,156	CRH Plc	260	0.65
		Entertainment		
EUR	276	Flutter Entertainment Plc	29	0.07
		Food		
EUR	5,678	Kerry Group Plc 'A'	574	1.42
		Total Ireland	**863**	**2.14**
		Italy (31 March 2021: 3.78%)		
		Banks		
EUR	241,863	Intesa Sanpaolo SpA	504	1.25
		Electricity		
EUR	17,937	Enel SpA	109	0.27
EUR	68,292	Terna Rete Elettrica Nazionale SpA^	532	1.32
		Healthcare products		
EUR	1,010	DiaSorin SpA	143	0.36
		Insurance		
EUR	23,753	Assicurazioni Generali SpA	493	1.22
		Total Italy	**1,781**	**4.42**
		Jersey (31 March 2021: 0.57%)		
		Distribution & wholesale		
GBP	2,083	Ferguson Plc	256	0.64
		Total Jersey	**256**	**0.64**
		Netherlands (31 March 2021: 6.08%)		
		Beverages		
EUR	1,489	Heineken NV	129	0.32
		Chemicals		
EUR	4,317	Akzo Nobel NV	338	0.84
EUR	3,249	Koninklijke DSM NV	528	1.31
		Food		
EUR	5,414	Koninklijke Ahold Delhaize NV	158	0.39
		Healthcare products		
EUR	570	QIAGEN NV	25	0.06
		Netherlands (31 March 2021: 6.08%) (cont)		
		Internet		
EUR	2,589	Prosus NV	126	0.31
		Media		
EUR	6,453	Wolters Kluwer NV	623	1.55
		Semiconductors		
EUR	830	ASML Holding NV	506	1.26
		Telecommunications		
EUR	119,031	Koninklijke KPN NV^	374	0.93
		Total Netherlands	**2,807**	**6.97**
		Norway (31 March 2021: 2.29%)		
		Food		
NOK	54,789	Orkla ASA	441	1.10
		Mining		
NOK	14,922	Norsk Hydro ASA	132	0.33
		Telecommunications		
NOK	47,037	Telenor ASA	613	1.52
		Total Norway	**1,186**	**2.95**
		Portugal (31 March 2021: 0.76%)		
		Food		
EUR	7,444	Jeronimo Martins SGPS SA^	162	0.40
		Oil & gas		
EUR	8,187	Galp Energia SGPS SA	94	0.24
		Total Portugal	**256**	**0.64**
		Spain (31 March 2021: 4.88%)		
		Banks		
EUR	7,612	Banco Bilbao Vizcaya Argentaria SA	40	0.10
		Electricity		
EUR	50,954	Iberdrola SA^	506	1.26
EUR	30,920	Red Electrica Corp SA	575	1.43
		Gas		
EUR	17,242	Naturgy Energy Group SA	468	1.16
		Retail		
EUR	16,796	Industria de Diseno Textil SA	332	0.82
		Total Spain	**1,921**	**4.77**
		Sweden (31 March 2021: 5.29%)		
		Banks		
SEK	5,997	Svenska Handelsbanken AB 'A'	50	0.12
		Cosmetics & personal care		
SEK	8,374	Essity AB 'B'	180	0.45
		Electronics		
SEK	4,249	Assa Abloy AB 'B'	105	0.26
		Forest products & paper		
SEK	39,918	Svenska Cellulosa AB SCA 'B'	706	1.75
		Mining		
SEK	3,721	Boliden AB	172	0.43
		Retail		
SEK	3,894	Hennes & Mauritz AB 'B'	47	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 99.10%) (cont)		
		Sweden (31 March 2021: 5.29%) (cont)		
		Telecommunications		
SEK	38,075	Tele2 AB 'B'	522	1.30
SEK	28,619	Telefonaktiebolaget LM Ericsson 'B'	238	0.59
SEK	185,890	Telia Co AB	677	1.68
		Total Sweden	**2,697**	**6.70**
		Switzerland (31 March 2021: 18.03%)		
		Banks		
CHF	3,152	UBS Group AG RegS	56	0.14
		Building materials and fixtures		
CHF	897	Geberit AG RegS^	501	1.24
		Chemicals		
CHF	148	Givaudan SA RegS^	553	1.37
		Commercial services		
CHF	231	SGS SA RegS^	581	1.44
		Computers		
CHF	1,657	Logitech International SA RegS	112	0.28
		Food		
CHF	56	Barry Callebaut AG RegS^	119	0.29
CHF	4,932	Nestle SA RegS^	579	1.44
		Healthcare products		
CHF	2,663	Alcon Inc^	191	0.48
CHF	480	Sonova Holding AG RegS	182	0.45
		Healthcare services		
CHF	927	Lonza Group AG RegS	609	1.51
		Insurance		
CHF	5,839	Swiss Re AG	503	1.25
CHF	1,570	Zurich Insurance Group AG^	700	1.74
		Pharmaceuticals		
CHF	1,701	Roche Holding AG	673	1.67
CHF	1,825	Roche Holdings AG 'non-voting share'^	653	1.62
CHF	1,128	Vifor Pharma AG	182	0.46
		Real estate investment & services		
CHF	2,607	Swiss Prime Site AG RegS	232	0.58
		Telecommunications		
CHF	1,262	Swisscom AG RegS^	684	1.70
		Transportation		
CHF	2,321	Kuehne + Nagel International AG RegS^	596	1.48
		Total Switzerland	**7,706**	**19.14**
		United Kingdom (31 March 2021: 17.11%)		
		Apparel retailers		
GBP	1,894	Burberry Group Plc	38	0.09
		United Kingdom (31 March 2021: 17.11%) (cont)		
		Banks		
GBP	11,733	HSBC Holdings Plc	73	0.18
GBP	91,114	Natwest Group Plc	233	0.58
		Beverages		
GBP	14,081	Diageo Plc	644	1.60
		Chemicals		
GBP	5,467	Croda International Plc	510	1.27
GBP	2,216	Johnson Matthey Plc	49	0.12
		Commercial services		
GBP	2,384	Intertek Group Plc	147	0.37
GBP	23,042	RELX Plc	650	1.61
		Cosmetics & personal care		
GBP	6,590	Unilever Plc	269	0.67
		Diversified financial services		
GBP	2,427	Schroders Plc	93	0.23
		Electricity		
GBP	19,630	SSE Plc	406	1.01
		Food		
GBP	149,606	J Sainsbury Plc^	447	1.11
		Forest products & paper		
GBP	10,044	Mondi Plc	177	0.44
		Gas		
GBP	55,130	National Grid Plc	765	1.90
		Home builders		
GBP	444	Berkeley Group Holdings Plc	20	0.05
		Household goods & home construction		
GBP	3,309	Reckitt Benckiser Group Plc	228	0.57
		Pharmaceuticals		
GBP	5,779	AstraZeneca Plc	693	1.72
GBP	22,701	GlaxoSmithKline Plc	442	1.10
		Real estate investment trusts		
GBP	14,826	British Land Co Plc (REIT)	93	0.23
GBP	39,486	Segro Plc (REIT)	629	1.56
		Retail		
GBP	39,684	Kingfisher Plc	120	0.30
		Telecommunications		
GBP	49,226	BT Group Plc	106	0.26
		Total United Kingdom	**6,832**	**16.97**
		Total equities	**40,060**	**99.51**
		Rights (31 March 2021: 0.00%)		
		Italy (31 March 2021: 0.00%)		

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (31 March 2021: 0.10%)							
Forward currency contracts[Ø] (31 March 2021: 0.10%)							
CHF	5,683	USD	6,145	11,072	04/04/2022	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: 0.10%) (cont)							
CHF	363	USD	397	712	04/04/2022	-	0.00
DKK	16,969	USD	2,508	4,536	04/04/2022	-	0.00
DKK	1,156	USD	175	313	04/04/2022	-	0.00
EUR	30,870	USD	33,683	30,870	04/04/2022	-	0.00
EUR	859	USD	966	859	04/04/2022	-	0.00
GBP	4,797	USD	6,289	11,330	04/04/2022	-	0.00
GBP	4,775	USD	6,318	11,328	04/04/2022	-	0.00
NOK	9,330	USD	1,042	1,895	04/04/2022	-	0.00
SEK	27,355	USD	2,753	5,113	04/04/2022	-	0.00
USD	196,164	CHF	179,691	351,797	04/04/2022	1	0.00
USD	12,833	CHF	12,002	23,256	04/04/2022	-	0.00
USD	85,356	DKK	564,552	152,610	04/04/2022	1	0.00
USD	4,404	DKK	29,651	7,945	04/04/2022	-	0.00
USD	486,368	EUR	432,559	432,559	04/04/2022	5	0.01
USD	29,932	EUR	27,037	27,037	04/04/2022	-	0.00
USD	191,309	GBP	142,620	340,709	04/04/2022	3	0.01
USD	5,854	GBP	4,460	10,539	04/04/2022	-	0.00
USD	31,741	NOK	279,175	57,222	04/04/2022	-	0.00
USD	70,765	SEK	667,458	127,968	04/04/2022	(1)	0.00
				Total unrealised gains on forward currency contracts		**10**	**0.02**
				Total unrealised losses on forward currency contracts		**(1)**	**0.00**
				Net unrealised gains on forward currency contracts		**9**	**0.02**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Futures contracts (31 March 2021: 0.00%)			
EUR	2	Mini IBEX Index Futures April 2022	16	1	0.00
EUR	2	MSCI Europe Index Futures 2022	52	3	0.01
		Total unrealised gains on futures contracts		**4**	**0.01**
		Total financial derivative instruments		**13**	**0.03**

	Fair Value EUR'000	% of net asset value
Total value of investments	**40,073**	**99.54**
Cash[†]	**210**	**0.52**
Other net liabilities	**(26)**	**(0.06)**
Net asset value attributable to redeemable shareholders at the end of the financial year	**40,257**	**100.00**

[†]Cash holdings of EUR207,109 are held with State Street Bank and Trust Company. EUR3,306 is held as security for futures contracts with HSBC Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the USD Hedged (Acc) Class.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	40,060	99.21
Exchange traded financial derivative instruments	4	0.01
Over-the-counter financial derivative instruments	10	0.03
Other assets	304	0.75
Total current assets	**40,378**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.10%)		
		Equities (31 March 2021: 99.10%)		
		Austria (31 March 2021: 0.00%)		
		Banks		
EUR	11,027	Erste Group Bank AG	365	0.04
		Iron & steel		
EUR	80,868	voestalpine AG^	2,185	0.26
		Total Austria	**2,550**	**0.30**
		Belgium (31 March 2021: 4.13%)		
		Banks		
EUR	24,287	KBC Group NV	1,588	0.19
		Food		
EUR	97,753	Colruyt SA^	3,666	0.43
		Investment services		
EUR	131,862	Groupe Bruxelles Lambert SA	12,411	1.45
EUR	14,607	Sofina SA	4,823	0.56
		Pharmaceuticals		
EUR	38,547	UCB SA	4,180	0.49
		Telecommunications		
EUR	276,914	Proximus SADP^	4,666	0.54
		Total Belgium	**31,334**	**3.66**
		Denmark (31 March 2021: 8.52%)		
		Beverages		
DKK	37,508	Carlsberg AS 'B'	4,185	0.49
		Biotechnology		
DKK	17,025	Genmab AS	5,642	0.66
		Chemicals		
DKK	70,802	Chr Hansen Holding AS	4,728	0.55
DKK	98,155	Novozymes AS 'B'	6,109	0.71
		Electricity		
DKK	21,889	Orsted AS	2,499	0.29
		Healthcare products		
DKK	86,334	Coloplast AS 'B'	11,891	1.39
		Insurance		
DKK	240,892	Tryg AS	5,319	0.62
		Pharmaceuticals		
DKK	134,294	Novo Nordisk AS 'B'	13,521	1.58
		Transportation		
DKK	618	AP Moller - Maersk AS 'A'	1,657	0.19
DKK	23,273	DSV Panalpina AS	4,069	0.48
		Total Denmark	**59,620**	**6.96**
		Finland (31 March 2021: 3.46%)		
		Banks		
SEK	254,788	Nordea Bank Abp	2,391	0.28
		Electricity		
EUR	49,223	Fortum Oyj	814	0.10
		Forest products & paper		
EUR	46,977	UPM-Kymmene Oyj	1,393	0.16
		Finland (31 March 2021: 3.46%) (cont)		
		Insurance		
EUR	168,191	Sampo Oyj 'A'	7,464	0.87
		Machinery - diversified		
EUR	185,384	Kone Oyj 'B'	8,823	1.03
		Pharmaceuticals		
EUR	90,847	Orion Oyj 'B'	3,738	0.44
		Telecommunications		
EUR	220,493	Elisa Oyj	12,043	1.41
EUR	178,437	Nokia Oyj	890	0.10
		Total Finland	**37,556**	**4.39**
		France (31 March 2021: 12.73%)		
		Apparel retailers		
EUR	8,532	Hermes International	11,019	1.28
EUR	4,442	LVMH Moet Hennessy Louis Vuitton SE	2,885	0.34
		Auto parts & equipment		
EUR	9,184	Cie Generale des Etablissements Michelin SCA	1,129	0.13
		Beverages		
EUR	39,667	Pernod Ricard SA	7,905	0.92
		Chemicals		
EUR	64,414	Air Liquide SA^	10,237	1.19
		Cosmetics & personal care		
EUR	21,281	L'Oreal SA	7,743	0.90
		Food		
EUR	370,902	Carrefour SA^	7,286	0.85
EUR	88,442	Danone SA^	4,425	0.52
		Healthcare products		
EUR	54,945	EssilorLuxottica SA	9,137	1.07
EUR	5,333	Sartorius Stedim Biotech	1,987	0.23
		Healthcare services		
EUR	46,101	BioMerieux	4,460	0.52
		Home furnishings		
EUR	32,864	SEB SA^	4,160	0.49
		Media		
EUR	40,093	Vivendi SE	475	0.06
		Miscellaneous manufacturers		
EUR	14,020	Alstom SA^	298	0.03
		Pharmaceuticals		
EUR	153,450	Sanofi	14,196	1.66
		Software		
EUR	154,333	Dassault Systemes SE	6,901	0.81
		Telecommunications		
EUR	728,484	Orange SA	7,798	0.91
		Total France	**102,041**	**11.91**
		Germany (31 March 2021: 9.30%)		
		Auto manufacturers		
EUR	5,681	Bayerische Motoren Werke AG (Pref)	399	0.05
		Chemicals		
EUR	19,943	BASF SE	1,032	0.12
EUR	91,508	Symrise AG	9,961	1.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 99.10%) (cont)		
		Germany (31 March 2021: 9.30%) (cont)		
		Cosmetics & personal care		
EUR	81,187	Beiersdorf AG^	7,729	0.90
		Diversified financial services		
EUR	29,108	Deutsche Boerse AG	4,745	0.55
		Electricity		
EUR	855,278	E.ON SE	9,016	1.06
EUR	165,252	Uniper SE	3,867	0.45
		Healthcare products		
EUR	163,041	Siemens Healthineers AG	9,169	1.07
		Healthcare services		
EUR	42,863	Fresenius Medical Care AG & Co KGaA^	2,604	0.30
		Household goods & home construction		
EUR	40,385	Henkel AG & Co KGaA^	2,421	0.28
		Internet		
EUR	6,350	Delivery Hero SE	253	0.03
		Miscellaneous manufacturers		
EUR	51,342	Knorr-Bremse AG	3,576	0.42
		Pharmaceuticals		
EUR	39,565	Merck KGaA	7,511	0.88
		Real estate investment & services		
EUR	115,448	Vonovia SE	4,885	0.57
		Software		
EUR	53,667	SAP SE	5,427	0.63
		Telecommunications		
EUR	716,336	Deutsche Telekom AG RegS^	12,129	1.42
EUR	826,197	Telefonica Deutschland Holding AG	2,040	0.24
		Total Germany	**86,764**	**10.13**
		Ireland (31 March 2021: 1.58%)		
		Food		
EUR	91,746	Kerry Group Plc 'A'	9,276	1.08
		Total Ireland	**9,276**	**1.08**
		Italy (31 March 2021: 3.68%)		
		Banks		
EUR	130,688	FinecoBank Banca Fineco SpA	1,807	0.21
EUR	1,266,928	Intesa Sanpaolo SpA	2,639	0.31
		Electricity		
EUR	382,191	Enel SpA	2,319	0.27
EUR	1,164,411	Terna Rete Elettrica Nazionale SpA^	9,066	1.06
		Engineering & construction		
EUR	230,123	Infrastrutture Wireless Italiane SpA^	2,339	0.27
		Gas		
EUR	902,453	Snam SpA	4,722	0.55
		Healthcare products		
EUR	28,737	DiaSorin SpA^	4,078	0.48
		Insurance		
EUR	337,258	Assicurazioni Generali SpA^	7,005	0.82
		Pharmaceuticals		
EUR	63,511	Recordati Industria Chimica e Farmaceutica SpA^	2,899	0.34
		Italy (31 March 2021: 3.68%) (cont)		
		Telecommunications		
EUR	1,645,432	Telecom Italia SpA^	549	0.06
		Total Italy	**37,423**	**4.37**
		Jersey (31 March 2021: 0.08%)		
		Mining		
GBP	177,820	Glencore Plc	1,052	0.12
		Total Jersey	**1,052**	**0.12**
		Luxembourg (31 March 2021: 0.27%)		
		Healthcare services		
EUR	41,131	Eurofins Scientific SE	3,698	0.43
		Total Luxembourg	**3,698**	**0.43**
		Netherlands (31 March 2021: 5.69%)		
		Auto manufacturers		
EUR	48,220	Ferrari NV	9,581	1.12
		Beverages		
EUR	232,718	Davide Campari-Milano NV^	2,457	0.29
EUR	14,995	Heineken Holding NV	1,066	0.12
EUR	59,000	Heineken NV	5,108	0.60
		Chemicals		
EUR	36,318	Koninklijke DSM NV	5,902	0.69
		Commercial services		
EUR	299	Adyen NV	541	0.06
		Diversified financial services		
EUR	20,958	Euronext NV	1,733	0.20
		Entertainment		
EUR	31,082	Universal Music Group BV^	752	0.09
		Food		
EUR	451,144	Koninklijke Ahold Delhaize NV	13,135	1.53
		Healthcare products		
EUR	135,024	QIAGEN NV	6,013	0.70
		Internet		
EUR	55,551	Prosus NV	2,698	0.32
		Media		
EUR	105,964	Wolters Kluwer NV	10,234	1.20
		Telecommunications		
EUR	1,075,441	Koninklijke KPN NV^	3,380	0.39
		Total Netherlands	**62,600**	**7.31**
		Norway (31 March 2021: 2.41%)		
		Insurance		
NOK	253,678	Gjensidige Forsikring ASA	5,703	0.67
		Mining		
NOK	72,923	Norsk Hydro ASA	645	0.07
		Telecommunications		
NOK	549,366	Telenor ASA	7,157	0.84
		Total Norway	**13,505**	**1.58**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 99.10%) (cont)		
		Portugal (31 March 2021: 0.42%)		
		Electricity		
EUR	280,552	EDP - Energias de Portugal SA	1,253	0.15
		Food		
EUR	343,767	Jeronimo Martins SGPS SA	7,470	0.87
		Total Portugal	**8,723**	**1.02**
		Spain (31 March 2021: 5.73%)		
		Electricity		
EUR	265,049	Endesa SA^	5,241	0.61
EUR	1,109,730	Iberdrola SA	11,009	1.28
EUR	491,435	Red Electrica Corp SA	9,145	1.07
		Engineering & construction		
EUR	28,960	Aena SME SA^	4,374	0.51
EUR	60,140	Cellnex Telecom SA	2,629	0.31
		Gas		
EUR	100,978	Naturgy Energy Group SA^	2,743	0.32
		Pharmaceuticals		
EUR	114,622	Grifols SA^	1,889	0.22
		Retail		
EUR	171,159	Industria de Diseno Textil SA	3,385	0.40
		Telecommunications		
EUR	328,938	Telefonica SA	1,444	0.17
		Total Spain	**41,859**	**4.89**
		Sweden (31 March 2021: 2.38%)		
		Banks		
SEK	113,709	Svenska Handelsbanken AB 'A'	953	0.11
SEK	295,100	Swedbank AB 'A'	4,012	0.47
		Cosmetics & personal care		
SEK	69,380	Essity AB 'B'	1,487	0.17
		Machinery - diversified		
SEK	91,072	Hexagon AB 'B'	1,166	0.14
		Telecommunications		
SEK	658,357	Telefonaktiebolaget LM Ericsson 'B'	5,479	0.64
SEK	1,499,180	Telia Co AB	5,457	0.64
		Total Sweden	**18,554**	**2.17**
		Switzerland (31 March 2021: 20.65%)		
		Building materials and fixtures		
CHF	13,219	Geberit AG RegS^	7,387	0.86
		Chemicals		
CHF	12,648	EMS-Chemie Holding AG RegS^	11,136	1.30
CHF	3,124	Givaudan SA RegS^	11,676	1.36
		Commercial services		
CHF	3,489	SGS SA RegS^	8,778	1.03
		Computers		
CHF	60,029	Logitech International SA RegS^	4,057	0.47
		Diversified financial services		
CHF	2,651	Partners Group Holding AG	2,987	0.35
		Food		
CHF	1,455	Barry Callebaut AG RegS^	3,083	0.36
		Switzerland (31 March 2021: 20.65%) (cont)		
		Food (cont)		
CHF	692	Chocoladefabriken Lindt & Spruengli AG	7,448	0.87
CHF	32	Chocoladefabriken Lindt & Spruengli AG RegS	3,494	0.41
CHF	115,826	Nestle SA RegS^	13,597	1.59
		Hand & machine tools		
CHF	36,483	Schindler Holding AG RegS	7,051	0.82
		Healthcare products		
CHF	54,418	Alcon Inc^	3,917	0.46
		Healthcare services		
CHF	2,398	Lonza Group AG RegS	1,574	0.18
		Insurance		
CHF	14,914	Zurich Insurance Group AG^	6,654	0.78
		Pharmaceuticals		
CHF	187,918	Novartis AG RegS^	14,912	1.74
CHF	35,852	Roche Holding AG^	14,181	1.65
CHF	38,437	Roche Holdings AG 'non-voting share'^	13,756	1.61
		Real estate investment & services		
CHF	125,517	Swiss Prime Site AG RegS^	11,186	1.31
		Retail		
CHF	21,976	Cie Financiere Richemont SA RegS	2,533	0.30
CHF	94,576	Swatch Group AG RegS	4,655	0.54
		Telecommunications		
CHF	27,207	Swisscom AG RegS^	14,747	1.72
		Transportation		
CHF	38,817	Kuehne + Nagel International AG RegS^	9,974	1.16
		Total Switzerland	**178,783**	**20.87**
		United Kingdom (31 March 2021: 18.07%)		
		Agriculture		
GBP	39,753	British American Tobacco Plc	1,503	0.18
		Banks		
GBP	2,054,209	HSBC Holdings Plc	12,771	1.49
GBP	550,365	Standard Chartered Plc	3,323	0.39
		Beverages		
GBP	22,847	Diageo Plc	1,045	0.12
		Chemicals		
GBP	101,205	Croda International Plc	9,437	1.10
		Commercial services		
GBP	309,147	RELX Plc	8,717	1.02
GBP	235,658	Rentokil Initial Plc	1,467	0.17
		Cosmetics & personal care		
GBP	246,893	Unilever Plc	10,094	1.18
		Distribution & wholesale		
GBP	84,291	Bunzl Plc	2,960	0.35
		Diversified financial services		
GBP	25,034	Hargreaves Lansdown Plc^	299	0.04
		Electronics		
GBP	90,795	Halma Plc	2,697	0.31
		Food		
GBP	2,560,874	J Sainsbury Plc^	7,658	0.89
GBP	64,356	Ocado Group Plc	892	0.10
GBP	724,959	Tesco Plc	2,367	0.28

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 99.10%) (cont)		
		United Kingdom (31 March 2021: 18.07%) (cont)		
		Gas		
GBP	1,058,513	National Grid Plc	14,685	1.71
		Household goods & home construction		
GBP	81,878	Reckitt Benckiser Group Plc	5,651	0.66
		Insurance		
GBP	226,317	Admiral Group Plc	6,864	0.80
		Machinery - diversified		
GBP	11,676	Spirax-Sarco Engineering Plc	1,732	0.20
		Mining		
GBP	126,841	Antofagasta Plc	2,511	0.29
GBP	146,396	Rio Tinto Plc	10,535	1.23
		Pharmaceuticals		
GBP	97,563	AstraZeneca Plc	11,697	1.36
GBP	606,284	GlaxoSmithKline Plc	11,818	1.38
GBP	62,513	Hikma Pharmaceuticals Plc	1,525	0.18
		Real estate investment trusts		
GBP	606,247	Segro Plc (REIT)	9,653	1.13
		Software		
GBP	320,891	Sage Group Plc	2,663	0.31
		Telecommunications		
GBP	224,102	BT Group Plc^	483	0.06
GBP	1,337,559	Vodafone Group Plc	1,976	0.23
		Water		
GBP	108,297	Severn Trent Plc^	3,944	0.46
GBP	198,910	United Utilities Group Plc	2,647	0.31
		Total United Kingdom	**153,614**	**17.93**
		Total equities	**848,952**	**99.12**
		Rights (31 March 2021: 0.00%)		
		Italy (31 March 2021: 0.00%)		

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.01%)			
		Futures contracts (31 March 2021: 0.01%)			
EUR	85	Euro Stoxx 50 Index Futures June 2022	3,079	171	0.02
GBP	23	FTSE 100 Index Futures June 2022	1,959	78	0.01
CHF	8	Swiss Market Index Futures June 2022	909	31	0.00
		Total unrealised gains on futures contracts		**280**	**0.03**
		Total financial derivative instruments		**280**	**0.03**

	Fair Value EUR'000	% of net asset value
Total value of investments	**849,232**	**99.15**
Cash†	**2,768**	**0.32**
Other net assets	**4,537**	**0.53**
Net asset value attributable to redeemable shareholders at the end of the financial year	**856,537**	**100.00**

†Cash holdings of EUR2,523,977 are held with State Street Bank and Trust Company. EUR243,806 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	848,952	99.00
Exchange traded financial derivative instruments	280	0.03
Other assets	8,275	0.97
Total current assets	**857,507**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.67%)		
		Equities (31 March 2021: 99.67%)		
		Bermuda (31 March 2021: 1.20%)		
		Canada (31 March 2021: 0.12%)		
		Environmental control		
USD	19,259	Waste Connections Inc	2,690	0.15
		Total Canada	**2,690**	**0.15**
		Ireland (31 March 2021: 5.19%)		
		Biotechnology		
USD	17,598	Horizon Therapeutics Plc	1,851	0.10
		Building materials and fixtures		
USD	341,125	Johnson Controls International Plc	22,368	1.26
		Computers		
USD	73,907	Accenture Plc 'A'	24,924	1.41
		Insurance		
USD	8,654	Willis Towers Watson Plc	2,044	0.12
		Miscellaneous manufacturers		
USD	34,667	Trane Technologies Plc	5,294	0.30
		Total Ireland	**56,481**	**3.19**
		Switzerland (31 March 2021: 0.77%)		
		Electronics		
USD	16,388	Garmin Ltd	1,944	0.11
		Total Switzerland	**1,944**	**0.11**
		United Kingdom (31 March 2021: 0.06%)		
		United States (31 March 2021: 92.33%)		
		Aerospace & defence		
USD	25,859	L3Harris Technologies Inc	6,425	0.36
		Apparel retailers		
USD	73,937	NIKE Inc 'B'	9,949	0.56
		Beverages		
USD	87,204	Coca-Cola Co	5,407	0.30
USD	149,729	PepsiCo Inc	25,061	1.42
		Biotechnology		
USD	80,713	Amgen Inc	19,518	1.10
USD	7,777	Biogen Inc	1,638	0.09
USD	44,616	BioMarin Pharmaceutical Inc	3,440	0.20
USD	363,855	Gilead Sciences Inc	21,631	1.22
USD	24,870	Incyte Corp	1,975	0.11
USD	35,986	Regeneron Pharmaceuticals Inc	25,133	1.42
USD	42,410	Seagen Inc	6,109	0.35
USD	108,424	Vertex Pharmaceuticals Inc	28,296	1.60
		Building materials and fixtures		
USD	4,024	Lennox International Inc	1,038	0.06
		Chemicals		
USD	25,759	Ecolab Inc	4,548	0.26

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 March 2021: 92.33%) (cont)		
		Commercial services		
USD	6,551	AMERCO	3,911	0.22
USD	81,142	Automatic Data Processing Inc	18,463	1.04
USD	53,596	Booz Allen Hamilton Holding Corp	4,708	0.27
USD	6,292	MarketAxess Holdings Inc	2,140	0.12
USD	31,758	Rollins Inc	1,113	0.06
USD	61,780	S&P Global Inc	25,341	1.43
USD	32,856	Verisk Analytics Inc	7,052	0.40
		Computers		
USD	45,603	Apple Inc	7,963	0.45
USD	73,646	Cognizant Technology Solutions Corp 'A'	6,604	0.37
USD	7,036	EPAM Systems Inc	2,087	0.12
USD	88,574	International Business Machines Corp	11,516	0.65
USD	17,457	Zscaler Inc	4,212	0.24
		Cosmetics & personal care		
USD	292,426	Colgate-Palmolive Co	22,175	1.25
USD	162,722	Procter & Gamble Co	24,864	1.41
		Distribution & wholesale		
USD	44,590	Fastenal Co	2,649	0.15
USD	16,326	Pool Corp	6,903	0.39
USD	27,365	WW Grainger Inc	14,115	0.80
		Diversified financial services		
USD	91,449	Cboe Global Markets Inc	10,464	0.59
USD	39,199	CME Group Inc	9,324	0.53
USD	103,550	Intercontinental Exchange Inc	13,681	0.77
USD	27,425	Mastercard Inc 'A'	9,801	0.55
USD	4,652	T Rowe Price Group Inc	703	0.04
USD	10,199	Tradeweb Markets Inc 'A'	896	0.05
USD	104,495	Visa Inc 'A'^	23,174	1.31
USD	344,065	Western Union Co	6,448	0.37
		Electricity		
USD	301,445	Consolidated Edison Inc	28,541	1.61
USD	85,042	Constellation Energy Corp	4,784	0.27
USD	247,137	Eversource Energy	21,795	1.23
USD	253,620	Exelon Corp	12,080	0.69
USD	312,763	NextEra Energy Inc	26,494	1.50
USD	172,536	Public Service Enterprise Group Inc	12,077	0.68
		Electronics		
USD	47,180	Agilent Technologies Inc	6,244	0.35
USD	100,172	Amphenol Corp 'A'	7,548	0.43
USD	138,990	Keysight Technologies Inc	21,956	1.24
USD	4,130	Mettler-Toledo International Inc	5,671	0.32
		Entertainment		
USD	5,504	Vail Resorts Inc	1,432	0.08
		Environmental control		
USD	21,889	Republic Services Inc	2,900	0.16
USD	141,790	Waste Management Inc	22,474	1.27
		Food		
USD	105,183	Campbell Soup Co	4,688	0.27
USD	129,231	General Mills Inc	8,751	0.49
USD	255,408	Hormel Foods Corp	13,164	0.74
USD	19,636	JM Smucker Co	2,659	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.67%) (cont)		
		United States (31 March 2021: 92.33%) (cont)		
		Food (cont)		
USD	218,691	Kellogg Co^	14,103	0.80
USD	605,232	Kroger Co	34,722	1.96
USD	112,864	McCormick & Co Inc	11,264	0.64
USD	40,261	Mondelez International Inc 'A'	2,528	0.14
		Gas		
USD	74,407	Sempra Energy	12,509	0.71
		Healthcare products		
USD	15,510	Abbott Laboratories	1,836	0.10
USD	3,089	ABIOMED Inc	1,023	0.06
USD	30,480	Baxter International Inc	2,363	0.13
USD	18,977	Cooper Cos Inc	7,925	0.45
USD	19,693	Danaher Corp	5,777	0.33
USD	15,716	Edwards Lifesciences Corp	1,850	0.10
USD	20,214	Insulet Corp	5,385	0.30
USD	37,821	ResMed Inc	9,172	0.52
USD	6,751	Thermo Fisher Scientific Inc	3,987	0.22
USD	12,285	Waters Corp	3,813	0.22
USD	61,003	West Pharmaceutical Services Inc	25,055	1.42
		Healthcare services		
USD	4,662	Anthem Inc	2,290	0.13
USD	2,267	Humana Inc	987	0.05
USD	46,062	Quest Diagnostics Inc	6,304	0.36
USD	9,480	UnitedHealth Group Inc	4,834	0.27
		Household goods & home construction		
USD	9,945	Church & Dwight Co Inc	989	0.06
USD	85,357	Clorox Co	11,867	0.67
USD	79,239	Kimberly-Clark Corp	9,759	0.55
		Insurance		
USD	53,737	Arthur J Gallagher & Co	9,383	0.53
USD	29,068	Berkshire Hathaway Inc 'B'	10,258	0.58
USD	13,849	Erie Indemnity Co 'A'	2,439	0.14
USD	163,577	Marsh & McLennan Cos Inc	27,877	1.57
USD	82,728	Progressive Corp	9,430	0.53
USD	41,639	Travelers Cos Inc	7,609	0.43
		Internet		
USD	3,098	Alphabet Inc 'A'	8,616	0.49
USD	9,096	Alphabet Inc 'C'	25,405	1.43
USD	7,414	Amazon.com Inc	24,169	1.37
USD	17,912	Netflix Inc	6,710	0.38
USD	173,875	NortonLifeLock Inc	4,611	0.26
USD	41,426	VeriSign Inc	9,216	0.52
		Machinery - diversified		
USD	154,021	Xylem Inc	13,132	0.74
		Media		
USD	73,019	Comcast Corp 'A'	3,419	0.19
USD	36,224	Liberty Broadband Corp	4,902	0.28
USD	144,978	Sirius XM Holdings Inc	960	0.06
USD	89,182	Walt Disney Co	12,232	0.69
		Mining		
USD	338,523	Newmont Corp	26,896	1.52

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 March 2021: 92.33%) (cont)		
		Miscellaneous manufacturers		
USD	136,670	3M Co	20,347	1.15
		Office & business equipment		
USD	6,392	Zebra Technologies Corp 'A'	2,644	0.15
		Packaging & containers		
USD	65,188	Ball Corp	5,867	0.33
		Pharmaceuticals		
USD	8,288	AbbVie Inc	1,343	0.08
USD	19,311	AmerisourceBergen Corp	2,988	0.17
USD	20,766	Becton Dickinson and Co	5,524	0.31
USD	115,577	Bristol-Myers Squibb Co	8,440	0.48
USD	66,717	Eli Lilly & Co	19,106	1.08
USD	147,599	Johnson & Johnson	26,159	1.48
USD	283,539	Merck & Co Inc	23,264	1.31
USD	39,444	Pfizer Inc	2,042	0.11
USD	118,509	Zoetis Inc	22,350	1.26
		Pipelines		
USD	16,576	Cheniere Energy Inc	2,298	0.13
		Real estate investment trusts		
USD	47,821	American Tower Corp (REIT)	12,014	0.68
USD	19,366	Equinix Inc (REIT)	14,362	0.81
USD	44,374	Prologis Inc (REIT)	7,165	0.41
USD	38,707	SBA Communications Corp (REIT)	13,319	0.75
		Retail		
USD	11,376	Best Buy Co Inc	1,034	0.06
USD	8,617	Costco Wholesale Corp	4,962	0.28
USD	52,517	Dollar General Corp	11,692	0.66
USD	22,958	Domino's Pizza Inc	9,344	0.53
USD	67,510	Home Depot Inc	20,208	1.14
USD	3,667	Lowe's Cos Inc	741	0.04
USD	82,842	Starbucks Corp	7,536	0.42
USD	105,642	Target Corp	22,419	1.27
USD	24,994	Tractor Supply Co	5,833	0.33
USD	48,305	Walmart Inc	7,194	0.41
		Semiconductors		
USD	100,680	Intel Corp	4,989	0.28
USD	141,633	Texas Instruments Inc	25,987	1.47
		Software		
USD	250,398	Activision Blizzard Inc	20,059	1.13
USD	40,859	Adobe Inc	18,616	1.05
USD	71,911	Akamai Technologies Inc	8,585	0.48
USD	8,093	Autodesk Inc	1,735	0.10
USD	22,231	Black Knight Inc	1,289	0.07
USD	15,861	Broadridge Financial Solutions Inc	2,470	0.14
USD	37,189	Cadence Design Systems Inc	6,116	0.35
USD	138,719	Cerner Corp	12,979	0.73
USD	105,190	Citrix Systems Inc	10,614	0.60
USD	134,138	Electronic Arts Inc	16,970	0.96
USD	58,604	Fiserv Inc	5,942	0.34
USD	20,476	Intuit Inc	9,846	0.56
USD	63,535	Jack Henry & Associates Inc	12,520	0.71
USD	80,308	Microsoft Corp	24,760	1.40

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.67%) (cont)		
		United States (31 March 2021: 92.33%) (cont)		
		Software (cont)		
USD	206,120	Oracle Corp	17,052	0.96
USD	67,040	Paychex Inc	9,149	0.52
USD	4,144	Roper Technologies Inc	1,957	0.11
USD	76,765	salesforce.com Inc	16,299	0.92
USD	24,034	ServiceNow Inc	13,384	0.76
USD	90,167	Take-Two Interactive Software Inc	13,862	0.78
USD	13,289	Tyler Technologies Inc	5,912	0.33
USD	21,923	Zoom Video Communications Inc 'A'	2,570	0.14
		Telecommunications		
USD	366,800	AT&T Inc	8,668	0.49
USD	510,726	Cisco Systems Inc	28,478	1.61
USD	101,899	Motorola Solutions Inc	24,680	1.39
USD	117,577	T-Mobile US Inc	15,091	0.85
USD	534,867	Verizon Communications Inc	27,246	1.54
		Transportation		
USD	112,843	CH Robinson Worldwide Inc	12,154	0.69
USD	145,263	Expeditors International of Washington Inc	14,985	0.85
USD	7,619	JB Hunt Transport Services Inc	1,530	0.09
USD	36,406	Old Dominion Freight Line Inc	10,874	0.61
USD	30,045	United Parcel Service Inc 'B'	6,444	0.36
		Water		
USD	94,262	American Water Works Co Inc	15,603	0.88
		Total United States	**1,700,949**	**96.09**
		Total equities	**1,762,064**	**99.54**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.00%)			
		Futures contracts (31 March 2021: 0.00%)			
USD	35	S&P 500 E-Mini Index Futures June 2022	7,414	514	0.03
		Total unrealised gains on futures contracts		**514**	**0.03**
		Total financial derivative instruments		**514**	**0.03**

	Fair Value USD'000	% of net asset value
Total value of investments	**1,762,578**	**99.57**
Cash†	**7,066**	**0.40**
Other net assets	**615**	**0.03**
Net asset value attributable to redeemable shareholders at the end of the financial year	**1,770,259**	**100.00**

†Cash holdings of USD7,228,075 are held with State Street Bank and Trust Company. USD(161,585) is due as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,762,064	99.51
Exchange traded financial derivative instruments	514	0.03
Other assets	8,141	0.46
Total current assets	**1,770,719**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.51%)		
		Equities (31 March 2021: 99.51%)		
		Australia (31 March 2021: 0.42%)		
		Commercial services		
AUD	31,355	Brambles Ltd	233	0.05
		Total Australia	**233**	**0.05**
		Belgium (31 March 2021: 0.59%)		
		Electricity		
EUR	5,039	Elia Group SA^	775	0.17
		Food		
EUR	8,709	Colruyt SA^	364	0.08
		Telecommunications		
EUR	23,167	Proximus SADP^	434	0.09
		Total Belgium	**1,573**	**0.34**
		Bermuda (31 March 2021: 0.48%)		
		Canada (31 March 2021: 4.04%)		
		Banks		
CAD	24,646	Toronto-Dominion Bank	1,957	0.42
		Computers		
CAD	10,797	CGI Inc	861	0.18
		Food		
CAD	7,587	Loblaw Cos Ltd	681	0.15
		Insurance		
CAD	21,353	Intact Financial Corp	3,158	0.68
		Mining		
CAD	37,138	Agnico Eagle Mines Ltd	2,274	0.49
CAD	29,389	Franco-Nevada Corp	4,681	1.00
CAD	24,660	Wheaton Precious Metals Corp	1,174	0.25
		Telecommunications		
CAD	31,132	Rogers Communications Inc 'B'	1,764	0.38
CAD	65,089	TELUS Corp	1,702	0.36
		Total Canada	**18,252**	**3.91**
		Denmark (31 March 2021: 2.18%)		
		Chemicals		
DKK	3,264	Chr Hansen Holding AS^	243	0.05
		Healthcare products		
DKK	18,271	Coloplast AS 'B'^	2,800	0.60
		Insurance		
DKK	11,036	Tryg AS	271	0.06
		Pharmaceuticals		
DKK	62,302	Novo Nordisk AS 'B'	6,979	1.50
		Total Denmark	**10,293**	**2.21**
		Finland (31 March 2021: 0.75%)		
		Telecommunications		
EUR	21,659	Elisa Oyj	1,316	0.28
		Finland (31 March 2021: 0.75%) (cont)		
		Telecommunications (cont)		
EUR	48,881	Nokia Oyj	271	0.06
		Total Finland	**1,587**	**0.34**
		France (31 March 2021: 0.85%)		
		Healthcare products		
EUR	3,381	EssilorLuxottica SA	626	0.13
		Home furnishings		
EUR	1,812	SEB SA	255	0.06
		Telecommunications		
EUR	211,956	Orange SA	2,524	0.54
		Total France	**3,405**	**0.73**
		Germany (31 March 2021: 1.73%)		
		Apparel retailers		
EUR	8,092	Puma SE	697	0.15
		Diversified financial services		
EUR	7,096	Deutsche Boerse AG	1,287	0.28
		Internet		
EUR	1,793	Delivery Hero SE^	80	0.02
		Pharmaceuticals		
EUR	9,034	Merck KGaA	1,908	0.41
		Software		
EUR	10,470	SAP SE	1,178	0.25
		Telecommunications		
EUR	158,299	Telefonica Deutschland Holding AG	435	0.09
		Total Germany	**5,585**	**1.20**
		Hong Kong (31 March 2021: 3.12%)		
		Banks		
HKD	578,000	BOC Hong Kong Holdings Ltd	2,192	0.47
HKD	117,200	Hang Seng Bank Ltd	2,263	0.49
		Diversified financial services		
HKD	30,900	Hong Kong Exchanges & Clearing Ltd	1,466	0.31
		Gas		
HKD	1,520,485	Hong Kong & China Gas Co Ltd	1,842	0.40
		Holding companies - diversified operations		
HKD	71,000	Swire Pacific Ltd 'A'	434	0.09
		Real estate investment & services		
HKD	185,800	Swire Properties Ltd	462	0.10
		Real estate investment trusts		
HKD	36,200	Link REIT (REIT)	310	0.07
		Telecommunications		
HKD	612,000	HKT Trust & HKT Ltd	841	0.18
		Transportation		
HKD	245,500	MTR Corp Ltd	1,327	0.28
		Total Hong Kong	**11,137**	**2.39**
		Ireland (31 March 2021: 2.98%)		
		Biotechnology		
USD	6,012	Horizon Therapeutics Plc	632	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.51%) (cont)		
		Ireland (31 March 2021: 2.98%) (cont)		
		Building materials and fixtures		
USD	46,298	Johnson Controls International Plc	3,036	0.65
EUR	2,071	Kingspan Group Plc	205	0.05
		Computers		
USD	19,283	Accenture Plc 'A'	6,503	1.39
		Food		
EUR	11,785	Kerry Group Plc 'A'	1,326	0.28
		Insurance		
USD	2,405	Willis Towers Watson Plc	568	0.12
		Total Ireland	**12,270**	**2.63**
		Israel (31 March 2021: 0.42%)		
		Banks		
ILS	163,243	Bank Hapoalim BM	1,624	0.35
ILS	57,591	Bank Leumi Le-Israel BM	623	0.13
		Total Israel	**2,247**	**0.48**
		Italy (31 March 2021: 0.28%)		
		Banks		
EUR	179,607	Intesa Sanpaolo SpA	416	0.09
		Engineering & construction		
EUR	51,056	Infrastrutture Wireless Italiane SpA^	578	0.12
		Healthcare products		
EUR	4,135	DiaSorin SpA	653	0.14
		Total Italy	**1,647**	**0.35**
		Japan (31 March 2021: 12.39%)		
		Banks		
JPY	65,200	Japan Post Bank Co Ltd	529	0.11
JPY	193,820	Mizuho Financial Group Inc^	2,502	0.54
		Commercial services		
JPY	11,300	Sohgo Security Services Co Ltd^	372	0.08
		Computers		
JPY	2,400	Fujitsu Ltd	364	0.08
JPY	5,100	NEC Corp^	216	0.04
JPY	32,300	Nomura Research Institute Ltd	1,070	0.23
		Distribution & wholesale		
JPY	182,700	ITOCHU Corp^	6,238	1.34
JPY	48,400	Mitsubishi Corp^	1,834	0.39
		Electronics		
JPY	19,000	Azbil Corp	640	0.13
JPY	5,000	Hirose Electric Co Ltd^	736	0.16
		Entertainment		
JPY	7,300	Oriental Land Co Ltd	1,414	0.30
JPY	7,200	Toho Co Ltd	275	0.06
		Food		
JPY	12,500	Ajinomoto Co Inc	358	0.08
		Gas		
JPY	58,500	Tokyo Gas Co Ltd	1,076	0.23
		Healthcare products		
JPY	21,600	Sysmex Corp	1,588	0.34
		Japan (31 March 2021: 12.39%) (cont)		
		Home builders		
JPY	24,500	Sekisui Chemical Co Ltd^	355	0.08
JPY	67,200	Sekisui House Ltd	1,313	0.28
		Home furnishings		
JPY	9,800	Sony Corp	1,028	0.22
		Insurance		
JPY	35,300	MS&AD Insurance Group Holdings Inc^	1,157	0.25
		Internet		
JPY	60,800	CyberAgent Inc	765	0.17
JPY	15,400	MonotaRO Co Ltd^	334	0.07
		Leisure time		
JPY	1,000	Shimano Inc	232	0.05
		Machinery - diversified		
JPY	13,100	Omron Corp	886	0.19
		Office & business equipment		
JPY	58,400	Canon Inc^	1,440	0.31
JPY	10,200	FUJIFILM Holdings Corp^	631	0.13
		Pharmaceuticals		
JPY	52,100	Chugai Pharmaceutical Co Ltd	1,759	0.38
JPY	11,400	Ono Pharmaceutical Co Ltd	288	0.06
		Real estate investment trusts		
JPY	314	Nippon Prologis Inc (REIT)	922	0.20
		Retail		
JPY	11,500	McDonald's Holdings Co Japan Ltd^	480	0.10
JPY	3,900	Nitori Holdings Co Ltd^	494	0.10
JPY	13,400	Pan Pacific International Holdings Corp	217	0.05
		Software		
JPY	2,700	Oracle Corp Japan	189	0.04
		Telecommunications		
JPY	133,900	KDDI Corp	4,418	0.95
JPY	76,100	Nippon Telegraph & Telephone Corp	2,223	0.48
JPY	410,000	SoftBank Corp^	4,824	1.03
		Toys		
JPY	5,800	Nintendo Co Ltd^	2,947	0.63
		Transportation		
JPY	20,600	East Japan Railway Co^	1,207	0.26
JPY	21,600	Hankyu Hanshin Holdings Inc	631	0.14
JPY	15,300	Keio Corp^	603	0.13
JPY	8,800	Kintetsu Group Holdings Co Ltd	254	0.05
JPY	44,900	Odakyu Electric Railway Co Ltd	754	0.16
JPY	48,900	SG Holdings Co Ltd	931	0.20
JPY	21,800	Tobu Railway Co Ltd^	535	0.11
JPY	35,400	Tokyu Corp^	464	0.10
		Total Japan	**51,493**	**11.03**
		Netherlands (31 March 2021: 0.57%)		
		Chemicals		
EUR	6,275	Koninklijke DSM NV	1,135	0.24
		Food		
EUR	35,143	Koninklijke Ahold Delhaize NV	1,138	0.25
		Healthcare products		
EUR	17,610	QIAGEN NV^	873	0.19

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.51%) (cont)		
		Netherlands (31 March 2021: 0.57%) (cont)		
		Telecommunications		
EUR	524,730	Koninklijke KPN NV^	1,835	0.39
		Total Netherlands	**4,981**	**1.07**
		New Zealand (31 March 2021: 0.63%)		
		Software		
AUD	2,208	Xero Ltd	170	0.04
		Total New Zealand	**170**	**0.04**
		Norway (31 March 2021: 0.54%)		
		Telecommunications		
NOK	106,453	Telenor ASA	1,543	0.33
		Total Norway	**1,543**	**0.33**
		Portugal (31 March 2021: 0.00%)		
		Food		
EUR	28,235	Jeronimo Martins SGPS SA^	683	0.15
		Total Portugal	**683**	**0.15**
		Singapore (31 March 2021: 0.91%)		
		Banks		
SGD	26,000	DBS Group Holdings Ltd	689	0.15
SGD	51,300	Oversea-Chinese Banking Corp Ltd	469	0.10
		Diversified financial services		
SGD	420,700	Capitaland Investment Ltd^	1,240	0.26
SGD	113,300	Singapore Exchange Ltd^	835	0.18
		Telecommunications		
SGD	1,072,400	Singapore Telecommunications Ltd^	2,092	0.45
		Total Singapore	**5,325**	**1.14**
		Spain (31 March 2021: 0.11%)		
		Electricity		
EUR	38,830	Red Electrica Corp SA	804	0.17
		Retail		
EUR	72,144	Industria de Diseno Textil SA^	1,588	0.34
		Total Spain	**2,392**	**0.51**
		Sweden (31 March 2021: 0.39%)		
		Forest products & paper		
SEK	15,395	Svenska Cellulosa AB SCA 'B'	303	0.06
		Telecommunications		
SEK	23,962	Tele2 AB 'B'	366	0.08
SEK	404,436	Telia Co AB	1,638	0.35
		Total Sweden	**2,307**	**0.49**
		Switzerland (31 March 2021: 6.92%)		
		Building materials and fixtures		
CHF	2,414	Geberit AG RegS^	1,501	0.32
		Chemicals		
CHF	1,414	Givaudan SA RegS^	5,880	1.26
		Switzerland (31 March 2021: 6.92%) (cont)		
		Commercial services		
CHF	928	SGS SA RegS^	2,598	0.56
		Computers		
CHF	26,335	Logitech International SA RegS^	1,980	0.42
		Electronics		
USD	2,243	Garmin Ltd	266	0.06
		Food		
CHF	410	Barry Callebaut AG RegS^	967	0.21
CHF	9	Chocoladefabriken Lindt & Spruengli AG RegS	1,093	0.23
CHF	39,034	Nestle SA RegS^	5,099	1.09
		Hand & machine tools		
CHF	3,084	Schindler Holding AG RegS	663	0.14
		Healthcare products		
CHF	1,820	Sonova Holding AG RegS	767	0.16
		Healthcare services		
CHF	1,014	Lonza Group AG RegS	741	0.16
		Insurance		
CHF	1,504	Zurich Insurance Group AG^	747	0.16
		Pharmaceuticals		
CHF	18,047	Roche Holdings AG 'non-voting share'^	7,186	1.54
		Real estate investment & services		
CHF	9,391	Swiss Prime Site AG RegS^	931	0.20
		Telecommunications		
CHF	4,016	Swisscom AG RegS^	2,422	0.52
		Transportation		
CHF	8,263	Kuehne + Nagel International AG RegS^	2,362	0.51
		Total Switzerland	**35,203**	**7.54**
		United Kingdom (31 March 2021: 0.89%)		
		Chemicals		
GBP	4,465	Croda International Plc	463	0.10
		Food		
GBP	191,550	J Sainsbury Plc^	637	0.13
		Gas		
GBP	32,277	National Grid Plc	498	0.11
		Pharmaceuticals		
GBP	6,160	AstraZeneca Plc	822	0.18
GBP	46,373	GlaxoSmithKline Plc	1,006	0.21
		Total United Kingdom	**3,426**	**0.73**
		United States (31 March 2021: 58.32%)		
		Aerospace & defence		
USD	2,703	L3Harris Technologies Inc	672	0.14
		Apparel retailers		
USD	9,766	NIKE Inc 'B'	1,314	0.28
		Beverages		
USD	48,641	Coca-Cola Co	3,016	0.65
USD	43,835	PepsiCo Inc	7,337	1.57
		Biotechnology		
USD	13,452	Amgen Inc	3,253	0.70
USD	7,627	BioMarin Pharmaceutical Inc	588	0.12
USD	97,120	Gilead Sciences Inc	5,774	1.24

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.51%) (cont)		
		United States (31 March 2021: 58.32%) (cont)		
		Biotechnology (cont)		
USD	5,811	Regeneron Pharmaceuticals Inc	4,058	0.87
USD	9,515	Seagen Inc	1,371	0.29
USD	27,693	Vertex Pharmaceuticals Inc	7,227	1.55
		Chemicals		
USD	8,642	Ecolab Inc	1,526	0.33
USD	1,590	International Flavors & Fragrances Inc	209	0.04
		Commercial services		
USD	1,469	AMERCO	877	0.19
USD	10,524	Automatic Data Processing Inc	2,395	0.51
USD	14,907	Booz Allen Hamilton Holding Corp	1,309	0.28
USD	6,648	Rollins Inc	233	0.05
		Computers		
USD	3,188	Apple Inc	557	0.12
USD	12,423	Cognizant Technology Solutions Corp 'A'	1,114	0.24
USD	14,711	International Business Machines Corp	1,913	0.41
USD	1,377	Zscaler Inc	332	0.07
		Cosmetics & personal care		
USD	40,103	Colgate-Palmolive Co	3,041	0.65
USD	39,812	Procter & Gamble Co	6,083	1.31
		Distribution & wholesale		
USD	2,844	Pool Corp	1,203	0.26
USD	5,621	WW Grainger Inc	2,899	0.62
		Diversified financial services		
USD	16,494	Cboe Global Markets Inc	1,887	0.40
USD	6,017	CME Group Inc	1,431	0.31
USD	12,768	Intercontinental Exchange Inc	1,687	0.36
USD	10,285	Tradeweb Markets Inc 'A'	904	0.19
USD	14,855	Visa Inc 'A'^	3,294	0.71
USD	61,745	Western Union Co	1,157	0.25
		Electricity		
USD	54,860	Consolidated Edison Inc	5,194	1.11
USD	20,755	Constellation Energy Corp	1,167	0.25
USD	52,642	Eversource Energy	4,643	1.00
USD	61,213	Exelon Corp	2,916	0.63
USD	82,336	NextEra Energy Inc	6,975	1.49
USD	70,906	Public Service Enterprise Group Inc	4,963	1.06
		Electronics		
USD	8,520	Agilent Technologies Inc	1,127	0.24
USD	28,173	Keysight Technologies Inc	4,451	0.96
		Entertainment		
USD	1,441	Vail Resorts Inc	375	0.08
		Environmental control		
USD	8,890	Republic Services Inc	1,178	0.25
USD	9,939	Waste Management Inc	1,575	0.34
		Food		
USD	29,964	Campbell Soup Co	1,335	0.29
USD	26,927	General Mills Inc	1,824	0.39
USD	5,128	Hershey Co	1,111	0.24
USD	45,357	Hormel Foods Corp	2,338	0.50
USD	4,594	JM Smucker Co	622	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 March 2021: 58.32%) (cont)		
		Food (cont)		
USD	39,583	Kellogg Co	2,553	0.55
USD	108,721	Kroger Co	6,237	1.34
USD	27,954	McCormick & Co Inc	2,790	0.60
USD	11,426	Mondelez International Inc 'A'	717	0.15
		Gas		
USD	7,369	Atmos Energy Corp	881	0.19
USD	2,120	Sempra Energy	356	0.08
		Healthcare products		
USD	2,988	Baxter International Inc	232	0.05
USD	2,983	Cooper Cos Inc	1,246	0.27
USD	4,574	Insulet Corp	1,218	0.26
USD	6,972	ResMed Inc	1,691	0.36
USD	522	Thermo Fisher Scientific Inc	308	0.07
USD	1,836	Waters Corp	570	0.12
USD	11,315	West Pharmaceutical Services Inc	4,647	0.99
		Healthcare services		
USD	10,220	Quest Diagnostics Inc	1,399	0.30
		Household goods & home construction		
USD	8,712	Church & Dwight Co Inc	866	0.19
USD	18,719	Clorox Co	2,602	0.56
USD	21,040	Kimberly-Clark Corp	2,591	0.55
		Insurance		
USD	7,025	Arthur J Gallagher & Co	1,226	0.26
USD	2,237	Berkshire Hathaway Inc 'B'	789	0.17
USD	1,559	Erie Indemnity Co 'A'	275	0.06
USD	38,457	Marsh & McLennan Cos Inc	6,554	1.41
USD	13,893	Progressive Corp	1,584	0.34
USD	11,552	Travelers Cos Inc	2,111	0.45
		Internet		
USD	886	Alphabet Inc 'C'	2,475	0.53
USD	1,070	Amazon.com Inc	3,488	0.75
USD	1,450	F5 Inc	303	0.06
USD	1,830	Netflix Inc	686	0.15
USD	4,830	VeriSign Inc	1,074	0.23
		Media		
USD	4,964	Liberty Broadband Corp	672	0.14
USD	10,472	Walt Disney Co	1,436	0.31
		Mining		
USD	85,172	Newmont Corp	6,767	1.45
		Miscellaneous manufacturers		
USD	9,970	3M Co	1,484	0.32
		Office & business equipment		
USD	430	Zebra Technologies Corp 'A'	178	0.04
		Pharmaceuticals		
USD	7,819	AmerisourceBergen Corp	1,210	0.26
USD	1,023	Becton Dickinson and Co	272	0.06
USD	14,467	Bristol-Myers Squibb Co	1,056	0.23
USD	10,998	Eli Lilly & Co	3,149	0.67
USD	30,441	Johnson & Johnson	5,395	1.16
USD	52,053	Merck & Co Inc	4,271	0.91
USD	13,371	Zoetis Inc	2,522	0.54

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.51%) (cont)		
		United States (31 March 2021: 58.32%) (cont)		
		Real estate investment trusts		
USD	7,007	American Tower Corp (REIT)	1,760	0.38
USD	3,739	Crown Castle International Corp (REIT)	690	0.15
USD	2,385	Equinix Inc (REIT)	1,769	0.38
USD	5,271	Prologis Inc (REIT)	851	0.18
USD	1,924	Public Storage (REIT)	751	0.16
USD	5,788	SBA Communications Corp (REIT)	1,992	0.42
		Retail		
USD	367	AutoZone Inc	750	0.16
USD	4,991	Best Buy Co Inc	454	0.10
USD	3,247	Dollar General Corp	723	0.16
USD	2,442	Dollar Tree Inc	391	0.08
USD	2,911	Domino's Pizza Inc	1,185	0.25
USD	7,786	Home Depot Inc	2,331	0.50
USD	15,168	McDonald's Corp	3,751	0.80
USD	7,271	Starbucks Corp	661	0.14
USD	20,338	Target Corp	4,316	0.93
USD	5,430	Tractor Supply Co	1,267	0.27
		Semiconductors		
USD	9,116	Intel Corp	452	0.09
USD	16,723	Texas Instruments Inc	3,068	0.66
		Software		
USD	39,431	Activision Blizzard Inc	3,159	0.68
USD	10,651	Adobe Inc	4,853	1.04
USD	13,336	Akamai Technologies Inc	1,592	0.34
USD	15,333	Black Knight Inc	889	0.19
USD	7,626	Broadridge Financial Solutions Inc	1,188	0.25
USD	7,436	Cadence Design Systems Inc	1,223	0.26
USD	3,767	Cerner Corp	352	0.08
		United States (31 March 2021: 58.32%) (cont)		
		Software (cont)		
USD	18,904	Citrix Systems Inc	1,907	0.41
USD	21,854	Electronic Arts Inc	2,765	0.59
USD	1,712	Intuit Inc	823	0.18
USD	11,278	Jack Henry & Associates Inc	2,222	0.48
USD	21,051	Microsoft Corp	6,490	1.39
USD	31,812	Oracle Corp	2,632	0.56
USD	15,593	Paychex Inc	2,128	0.46
USD	11,072	salesforce.com Inc	2,351	0.50
USD	3,448	ServiceNow Inc	1,920	0.41
USD	12,694	Take-Two Interactive Software Inc	1,952	0.42
USD	1,375	Tyler Technologies Inc	612	0.13
USD	2,237	Zoom Video Communications Inc 'A'	262	0.06
		Telecommunications		
USD	29,412	AT&T Inc	695	0.15
USD	105,546	Cisco Systems Inc	5,885	1.26
USD	18,667	Juniper Networks Inc	694	0.15
USD	23,016	Motorola Solutions Inc	5,574	1.19
USD	7,848	T-Mobile US Inc	1,007	0.22
USD	139,531	Verizon Communications Inc	7,108	1.52
		Transportation		
USD	20,041	CH Robinson Worldwide Inc	2,159	0.46
USD	26,278	Expeditors International of Washington Inc	2,711	0.58
USD	4,106	Knight-Swift Transportation Holdings Inc	207	0.05
USD	1,377	Old Dominion Freight Line Inc	411	0.09
		Water		
USD	23,463	American Water Works Co Inc	3,884	0.83
		Total United States	**287,153**	**61.54**
		Total equities	**462,905**	**99.20**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 March 2021: 0.02%)							
Forward currency contracts[Ø] (31 March 2021: 0.02%)							
AUD	4,152	CHF	2,833	6,197	04/04/2022	-	0.00
AUD	1,250	CHF	873	1,887	04/04/2022	-	0.00
AUD	2,699	EUR	1,801	4,030	04/04/2022	-	0.00
AUD	2,616	EUR	1,784	3,950	04/04/2022	-	0.00
CAD	53,926	CHF	40,108	86,757	04/04/2022	-	0.00
CAD	113,010	EUR	82,035	181,754	04/04/2022	-	0.00
CAD	2,901	EUR	2,034	4,586	04/04/2022	-	0.00
CHF	90,370	AUD	135,843	200,214	04/04/2022	(4)	0.00
CHF	3,572	AUD	5,109	7,719	04/04/2022	-	0.00
CHF	4,154,485	CAD	5,751,280	9,119,042	04/04/2022	(90)	(0.02)
CHF	22,363	CAD	30,117	48,413	04/04/2022	-	0.00
CHF	2,344,499	DKK	16,925,477	5,079,403	04/04/2022	15	0.00
CHF	116,240	DKK	849,059	253,316	04/04/2022	-	0.00
CHF	5,886,639	EUR	5,713,558	12,753,975	04/04/2022	39	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: 0.02%) (cont)							
CHF	259,871	EUR	253,960	564,960	04/04/2022	-	0.00
CHF	92,037	EUR	89,794	199,922	04/04/2022	-	0.00
CHF	47,209	EUR	46,943	103,531	04/04/2022	(1)	0.00
CHF	813,475	GBP	661,846	1,755,390	04/04/2022	11	0.00
CHF	2,713,152	HKD	23,142,743	5,903,399	04/04/2022	(7)	0.00
CHF	105,127	HKD	881,902	226,849	04/04/2022	1	0.00
CHF	572,956	ILS	2,003,765	1,250,502	04/04/2022	(5)	0.00
CHF	51,593	ILS	178,319	111,941	04/04/2022	-	0.00
CHF	13,013,958	JPY	1,639,189,372	27,646,928	04/04/2022	637	0.13
CHF	368,255	NOK	3,536,588	804,627	04/04/2022	(4)	0.00
CHF	1,925	NOK	17,902	4,139	04/04/2022	-	0.00
CHF	487,115	SEK	5,016,394	1,067,603	04/04/2022	(8)	0.00
CHF	43,601	SEK	437,051	94,277	04/04/2022	-	0.00
CHF	1,190,680	SGD	1,764,737	2,597,842	04/04/2022	(10)	0.00
CHF	82,623	SGD	120,545	178,854	04/04/2022	-	0.00
CHF	67,225,461	USD	72,233,411	72,233,411	04/04/2022	818	0.18
CHF	3,338,505	USD	3,643,076	3,643,076	04/04/2022	(15)	0.00
DKK	1,037,805	CHF	143,214	310,860	04/04/2022	-	0.00
DKK	157,230	CHF	21,610	47,002	04/04/2022	-	0.00
DKK	972,128	EUR	130,666	290,796	04/04/2022	-	0.00
DKK	8,295	EUR	1,115	2,482	04/04/2022	-	0.00
EUR	54,285	AUD	84,054	123,521	04/04/2022	(3)	0.00
EUR	1,836	AUD	2,694	4,066	04/04/2022	-	0.00
EUR	2,495,692	CAD	3,555,833	5,623,663	04/04/2022	(70)	(0.02)
EUR	4,934,161	CHF	5,083,468	11,014,004	04/04/2022	(35)	(0.01)
EUR	279,666	CHF	282,314	617,951	04/04/2022	4	0.00
EUR	147,761	CHF	150,991	328,483	04/04/2022	-	0.00
EUR	17,593	CHF	18,127	39,273	04/04/2022	-	0.00
EUR	1,470,744	DKK	10,940,703	3,272,943	04/04/2022	-	0.00
EUR	485,899	GBP	407,203	1,076,779	04/04/2022	4	0.00
EUR	1,632,106	HKD	14,342,346	3,647,353	04/04/2022	(15)	(0.01)
EUR	52,631	HKD	455,056	116,667	04/04/2022	-	0.00
EUR	355,297	ILS	1,279,778	796,349	04/04/2022	(5)	0.00
EUR	16,674	ILS	58,910	37,012	04/04/2022	-	0.00
EUR	7,770,388	JPY	1,008,161,129	16,951,892	04/04/2022	340	0.07
EUR	221,028	NOK	2,186,468	495,981	04/04/2022	(4)	0.00
EUR	305,500	SEK	3,237,138	687,269	04/04/2022	(7)	0.00
EUR	11,043	SEK	113,948	24,514	04/04/2022	-	0.00
EUR	710,706	SGD	1,085,202	1,592,631	04/04/2022	(11)	0.00
EUR	45,747	SGD	68,411	101,449	04/04/2022	-	0.00
EUR	41,695,750	USD	45,827,450	45,827,450	04/04/2022	565	0.12
EUR	731,201	USD	822,371	822,371	04/04/2022	(9)	0.00
GBP	29,627	CHF	36,065	78,201	04/04/2022	-	0.00
GBP	27,366	EUR	32,923	72,661	04/04/2022	-	0.00
HKD	995,749	CHF	117,413	254,738	04/04/2022	-	0.00
HKD	786,209	CHF	92,187	200,568	04/04/2022	-	0.00
HKD	920,785	EUR	106,695	236,290	04/04/2022	-	0.00
HKD	507,418	EUR	57,745	129,043	04/04/2022	1	0.00
ILS	198,718	CHF	56,323	123,474	04/04/2022	1	0.00
ILS	18,332	CHF	5,306	11,510	04/04/2022	-	0.00
ILS	140,946	EUR	39,272	87,863	04/04/2022	-	0.00
ILS	17,224	EUR	4,876	10,822	04/04/2022	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: 0.02%) (cont)							
JPY	15,237,424	CHF	116,270	251,886	04/04/2022	(1)	0.00
JPY	32,760,457	EUR	244,330	541,765	04/04/2022	(2)	0.00
NOK	32,538	CHF	3,507	7,532	04/04/2022	-	0.00
NOK	67,630	EUR	7,111	15,647	04/04/2022	-	0.00
NOK	1,855	EUR	188	421	04/04/2022	-	0.00
SEK	49,525	CHF	4,887	10,625	04/04/2022	-	0.00
SEK	101,981	EUR	9,851	21,903	04/04/2022	-	0.00
SEK	2,649	EUR	250	562	04/04/2022	-	0.00
SGD	68,752	CHF	46,943	101,812	04/04/2022	-	0.00
SGD	11,647	CHF	7,860	17,147	04/04/2022	-	0.00
SGD	67,177	EUR	44,874	99,566	04/04/2022	-	0.00
SGD	2,161	EUR	1,415	3,171	04/04/2022	-	0.00
USD	694,712	CHF	646,529	694,712	04/04/2022	(8)	0.00
USD	1,445,263	EUR	1,313,925	1,445,263	04/04/2022	(16)	0.00
USD	38,412	EUR	34,155	38,412	04/04/2022	-	0.00
				Total unrealised gains on forward currency contracts		**2,436**	**0.51**
				Total unrealised losses on forward currency contracts		**(330)**	**(0.06)**
				Net unrealised gains on forward currency contracts		**2,106**	**0.45**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Futures contracts (31 March 2021: 0.00%)			
EUR	7	Ibex 35 Index Futures April 2022	641	15	0.00
EUR	1	Mini IBEX Index Futures April 2022	9	1	0.00
USD	2	U.S. 2 Year Treasury Note June 2022	426	(3)	0.00
		Total unrealised gains on futures contracts		**16**	**0.00**
		Total unrealised losses on futures contracts		**(3)**	**0.00**
		Net unrealised gains on futures contracts		**13**	**0.00**
		Total financial derivative instruments		**2,119**	**0.45**

	Fair Value USD'000	% of net asset value
Total value of investments	**465,024**	**99.65**
Cash[†]	**1,419**	**0.30**
Other net assets	**196**	**0.05**
Net asset value attributable to redeemable shareholders at the end of the financial year	**466,639**	**100.00**

[†]Cash holdings of USD1,361,102 are held with State Street Bank and Trust Company. USD57,734 is held as security for futures contracts with HSBC Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class and EUR Hedged (Acc) Class.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	462,905	98.98
Exchange traded financial derivative instruments	16	0.00
Over-the-counter financial derivative instruments	2,436	0.52
Other assets	2,330	0.50
Total current assets	**467,687**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.48%)		
		Equities (31 March 2021: 99.48%)		
		Australia (31 March 2021: 0.92%)		
		Food		
AUD	87,890	Woolworths Group Ltd	2,459	0.05
		Retail		
AUD	199,271	Wesfarmers Ltd	7,544	0.17
		Total Australia	**10,003**	**0.22**
		Belgium (31 March 2021: 0.48%)		
		Food		
EUR	83,337	Colruyt SA^	3,477	0.08
		Investment services		
EUR	22,419	Sofina SA^	8,237	0.18
		Telecommunications		
EUR	228,491	Proximus SADP^	4,284	0.09
		Total Belgium	**15,998**	**0.35**
		Bermuda (31 March 2021: 1.35%)		
		Holding companies - diversified operations		
USD	179,400	Jardine Matheson Holdings Ltd	9,867	0.22
		Total Bermuda	**9,867**	**0.22**
		Canada (31 March 2021: 6.05%)		
		Banks		
CAD	202,553	Toronto-Dominion Bank	16,085	0.36
		Computers		
CAD	147,844	CGI Inc	11,788	0.26
		Environmental control		
USD	193,579	Waste Connections Inc	27,043	0.60
		Food		
CAD	101,505	Empire Co Ltd 'A'	3,603	0.08
CAD	83,464	Loblaw Cos Ltd	7,496	0.16
CAD	45,122	Metro Inc	2,600	0.06
		Insurance		
CAD	138,693	Intact Financial Corp	20,511	0.46
		Media		
CAD	109,103	Thomson Reuters Corp	11,856	0.26
		Mining		
CAD	207,021	Agnico Eagle Mines Ltd	12,679	0.28
CAD	276,480	Franco-Nevada Corp	44,036	0.98
CAD	52,070	Wheaton Precious Metals Corp	2,479	0.05
		Software		
CAD	5,246	Constellation Software Inc	8,975	0.20
CAD	67,909	Open Text Corp	2,882	0.06
		Telecommunications		
CAD	110,389	BCE Inc^	6,125	0.14
CAD	100,096	Rogers Communications Inc 'B'^	5,670	0.13
CAD	663,044	TELUS Corp	17,337	0.38
		Total Canada	**201,165**	**4.46**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cayman Islands (31 March 2021: 0.06%)		
		Denmark (31 March 2021: 1.81%)		
		Chemicals		
DKK	67,015	Novozymes AS 'B'	4,641	0.10
		Healthcare products		
DKK	171,897	Coloplast AS 'B'^	26,343	0.58
		Insurance		
DKK	199,803	Tryg AS^	4,909	0.11
		Pharmaceuticals		
DKK	542,018	Novo Nordisk AS 'B'	60,717	1.35
		Total Denmark	**96,610**	**2.14**
		Finland (31 March 2021: 0.51%)		
		Machinery - diversified		
EUR	79,555	Kone Oyj 'B'	4,213	0.09
		Telecommunications		
EUR	206,268	Elisa Oyj	12,535	0.28
		Total Finland	**16,748**	**0.37**
		France (31 March 2021: 0.95%)		
		Apparel retailers		
EUR	17,753	Hermes International	25,511	0.57
		Healthcare products		
EUR	10,292	Sartorius Stedim Biotech	4,265	0.09
		Telecommunications		
EUR	1,601,942	Orange SA	19,079	0.42
		Total France	**48,855**	**1.08**
		Germany (31 March 2021: 1.42%)		
		Chemicals		
EUR	146,321	Symrise AG	17,721	0.39
		Telecommunications		
EUR	2,151,395	Deutsche Telekom AG RegS^	40,531	0.90
EUR	1,569,100	Telefonica Deutschland Holding AG^	4,311	0.10
		Total Germany	**62,563**	**1.39**
		Hong Kong (31 March 2021: 2.41%)		
		Banks		
HKD	774,500	BOC Hong Kong Holdings Ltd	2,937	0.07
HKD	1,102,500	Hang Seng Bank Ltd	21,286	0.47
		Electricity		
HKD	1,109,598	CLP Holdings Ltd^	10,818	0.24
HKD	3,874,500	HK Electric Investments & HK Electric Investments Ltd^	3,785	0.09
HKD	990,000	Power Assets Holdings Ltd	6,453	0.14
		Gas		
HKD	12,599,254	Hong Kong & China Gas Co Ltd	15,268	0.34
		Real estate investment trusts		
HKD	1,746,100	Link REIT (REIT)	14,938	0.33
		Telecommunications		
HKD	5,408,360	HKT Trust & HKT Ltd	7,431	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.48%) (cont)		
		Hong Kong (31 March 2021: 2.41%) (cont)		
		Transportation		
HKD	2,243,500	MTR Corp Ltd	12,132	0.27
		Total Hong Kong	**95,048**	**2.11**
		Ireland (31 March 2021: 2.24%)		
		Biotechnology		
USD	114,707	Horizon Therapeutics Plc	12,068	0.26
		Computers		
USD	98,984	Accenture Plc 'A'	33,380	0.74
		Food		
EUR	143,487	Kerry Group Plc 'A'	16,141	0.36
		Healthcare products		
USD	89,550	Medtronic Plc	9,936	0.22
		Insurance		
USD	53,585	Aon Plc 'A'	17,449	0.39
USD	15,385	Willis Towers Watson Plc	3,634	0.08
		Total Ireland	**92,608**	**2.05**
		Israel (31 March 2021: 0.55%)		
		Banks		
ILS	299,663	Bank Hapoalim BM	2,981	0.07
ILS	593,443	Bank Leumi Le-Israel BM	6,423	0.14
ILS	178,383	Mizrahi Tefahot Bank Ltd	6,999	0.16
		Chemicals		
ILS	422,542	ICL Group Ltd	5,062	0.11
		Computers		
USD	72,367	Check Point Software Technologies Ltd	10,005	0.22
		Total Israel	**31,470**	**0.70**
		Italy (31 March 2021: 0.43%)		
		Engineering & construction		
EUR	511,945	Infrastrutture Wireless Italiane SpA^	5,790	0.13
		Healthcare products		
EUR	36,132	DiaSorin SpA^	5,705	0.13
		Pharmaceuticals		
EUR	151,823	Recordati Industria Chimica e Farmaceutica SpA^	7,710	0.17
		Total Italy	**19,205**	**0.43**
		Japan (31 March 2021: 12.47%)		
		Auto parts & equipment		
JPY	105,400	Bridgestone Corp	4,132	0.09
		Banks		
JPY	589,800	Japan Post Bank Co Ltd^	4,787	0.10
JPY	932,219	Mizuho Financial Group Inc^	12,035	0.27
		Beverages		
JPY	75,100	Suntory Beverage & Food Ltd	2,883	0.06
		Building materials and fixtures		
JPY	46,200	Rinnai Corp^	3,490	0.08
		Chemicals		
JPY	317,400	Nippon Paint Holdings Co Ltd^	2,829	0.06
		Japan (31 March 2021: 12.47%) (cont)		
		Commercial services		
JPY	17,500	GMO Payment Gateway Inc^	1,814	0.04
JPY	217,900	Secom Co Ltd^	15,920	0.35
JPY	73,900	Sohgo Security Services Co Ltd^	2,436	0.06
		Computers		
JPY	142,000	Itochu Techno-Solutions Corp^	3,674	0.08
JPY	160,500	NEC Corp^	6,810	0.15
JPY	477,000	NTT Data Corp^	9,503	0.21
JPY	103,800	Obic Co Ltd^	15,753	0.35
JPY	158,400	Otsuka Corp^	5,670	0.13
		Distribution & wholesale		
JPY	628,300	ITOCHU Corp^	21,451	0.48
JPY	334,700	Mitsubishi Corp^	12,688	0.28
		Diversified financial services		
JPY	191,700	Japan Exchange Group Inc^	3,610	0.08
		Electricity		
JPY	633,000	Chubu Electric Power Co Inc^	6,587	0.15
		Electronics		
JPY	44,700	Hirose Electric Co Ltd^	6,577	0.15
		Entertainment		
JPY	116,575	Oriental Land Co Ltd^	22,580	0.50
JPY	127,200	Toho Co Ltd	4,858	0.11
		Food		
JPY	80,700	Ajinomoto Co Inc	2,311	0.05
JPY	77,000	MEIJI Holdings Co Ltd^	4,193	0.09
JPY	68,800	Seven & i Holdings Co Ltd^	3,295	0.08
JPY	50,800	Toyo Suisan Kaisha Ltd^	1,829	0.04
		Healthcare products		
JPY	103,800	Asahi Intecc Co Ltd	2,058	0.05
JPY	73,200	Sysmex Corp^	5,381	0.12
		Internet		
JPY	298,900	CyberAgent Inc^	3,758	0.08
JPY	363,600	MonotaRO Co Ltd^	7,891	0.18
		Leisure time		
JPY	41,500	Shimano Inc	9,627	0.21
		Machinery - diversified		
JPY	39,600	Keyence Corp	18,678	0.41
		Office & business equipment		
JPY	1,021,100	Canon Inc^	25,180	0.56
JPY	212,500	FUJIFILM Holdings Corp	13,134	0.29
		Pharmaceuticals		
JPY	534,900	Chugai Pharmaceutical Co Ltd^	18,055	0.40
JPY	160,600	Santen Pharmaceutical Co Ltd^	1,624	0.04
		Real estate investment trusts		
JPY	2,992	Nippon Prologis Inc (REIT)	8,788	0.19
		Retail		
JPY	73,200	Lawson Inc^	2,819	0.06
JPY	117,000	McDonald's Holdings Co Japan Ltd^	4,887	0.11
JPY	78,600	Nitori Holdings Co Ltd^	9,947	0.22
JPY	298,300	Pan Pacific International Holdings Corp	4,827	0.11
JPY	61,800	Tsuruha Holdings Inc^	3,951	0.09
JPY	139,700	Welcia Holdings Co Ltd	3,459	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.48%) (cont)		
		Japan (31 March 2021: 12.47%) (cont)		
		Semiconductors		
JPY	199,400	Hamamatsu Photonics KK	10,761	0.24
		Software		
JPY	87,200	Koei Tecmo Holdings Co Ltd^	2,884	0.06
JPY	255,800	Nexon Co Ltd^	6,179	0.14
JPY	51,700	Oracle Corp Japan	3,621	0.08
		Telecommunications		
JPY	529,600	KDDI Corp^	17,475	0.39
JPY	1,247,300	Nippon Telegraph & Telephone Corp	36,430	0.81
JPY	2,604,700	SoftBank Corp^	30,645	0.68
		Toys		
JPY	36,800	Nintendo Co Ltd^	18,698	0.41
		Transportation		
JPY	15,000	Central Japan Railway Co^	1,973	0.04
JPY	99,200	East Japan Railway Co^	5,811	0.13
JPY	50,700	Keio Corp^	1,999	0.04
JPY	212,500	Odakyu Electric Railway Co Ltd^	3,566	0.08
JPY	232,800	SG Holdings Co Ltd^	4,435	0.10
JPY	103,100	Tobu Railway Co Ltd^	2,530	0.06
		Total Japan	**472,786**	**10.49**
		Luxembourg (31 March 2021: 0.00%)		
		Healthcare services		
EUR	57,151	Eurofins Scientific SE	5,717	0.13
		Total Luxembourg	**5,717**	**0.13**
		Netherlands (31 March 2021: 0.68%)		
		Auto manufacturers		
EUR	43,961	Ferrari NV	9,719	0.22
		Commercial services		
EUR	1,052	Adyen NV	2,117	0.05
		Food		
EUR	495,842	Koninklijke Ahold Delhaize NV	16,063	0.36
		Healthcare products		
EUR	164,868	QIAGEN NV	8,169	0.18
		Telecommunications		
EUR	2,003,048	Koninklijke KPN NV^	7,005	0.15
		Total Netherlands	**43,073**	**0.96**
		New Zealand (31 March 2021: 0.10%)		
		Telecommunications		
NZD	1,348,193	Spark New Zealand Ltd	4,295	0.10
		Total New Zealand	**4,295**	**0.10**
		Norway (31 March 2021: 0.37%)		
		Telecommunications		
NOK	856,905	Telenor ASA	12,421	0.28
		Total Norway	**12,421**	**0.28**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Portugal (31 March 2021: 0.00%)		
		Food		
EUR	150,789	Jeronimo Martins SGPS SA	3,646	0.08
		Total Portugal	**3,646**	**0.08**
		Singapore (31 March 2021: 1.01%)		
		Banks		
SGD	326,600	DBS Group Holdings Ltd	8,647	0.19
SGD	836,576	Oversea-Chinese Banking Corp Ltd	7,652	0.17
SGD	125,900	United Overseas Bank Ltd	2,979	0.07
		Diversified financial services		
SGD	1,131,100	Singapore Exchange Ltd^	8,333	0.18
		Engineering & construction		
SGD	825,100	Singapore Technologies Engineering Ltd	2,512	0.06
		Telecommunications		
SGD	11,183,600	Singapore Telecommunications Ltd^	21,816	0.48
		Total Singapore	**51,939**	**1.15**
		Sweden (31 March 2021: 0.39%)		
		Telecommunications		
SEK	999,710	Telefonaktiebolaget LM Ericsson 'B'	9,257	0.21
SEK	693,057	Telia Co AB	2,807	0.06
		Total Sweden	**12,064**	**0.27**
		Switzerland (31 March 2021: 6.30%)		
		Chemicals		
CHF	10,152	EMS-Chemie Holding AG RegS^	9,945	0.22
CHF	9,206	Givaudan SA RegS^	38,285	0.85
		Commercial services		
CHF	4,181	SGS SA RegS^	11,704	0.26
		Computers		
CHF	247,817	Logitech International SA RegS^	18,635	0.41
		Diversified financial services		
CHF	6,341	Partners Group Holding AG	7,948	0.18
		Food		
CHF	351	Chocoladefabriken Lindt & Spruengli AG	4,203	0.09
CHF	32	Chocoladefabriken Lindt & Spruengli AG RegS	3,888	0.09
CHF	482,583	Nestle SA RegS^	63,033	1.40
		Hand & machine tools		
CHF	58,960	Schindler Holding AG^	12,750	0.28
CHF	28,912	Schindler Holding AG RegS^	6,217	0.14
		Pharmaceuticals		
CHF	304,916	Novartis AG RegS^	26,922	0.60
CHF	7,258	Roche Holding AG	3,194	0.07
CHF	170,773	Roche Holdings AG 'non-voting share'^	68,003	1.51
		Real estate investment & services		
CHF	106,932	Swiss Prime Site AG RegS^	10,603	0.23
		Retail		
CHF	54,580	Swatch Group AG RegS	2,989	0.07
		Telecommunications		
CHF	37,505	Swisscom AG RegS^	22,619	0.50

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.48%) (cont)		
		Switzerland (31 March 2021: 6.30%) (cont)		
		Transportation		
CHF	78,642	Kuehne + Nagel International AG RegS^	22,484	0.50
		Total Switzerland	**333,422**	**7.40**
		United Kingdom (31 March 2021: 0.71%)		
		Insurance		
GBP	191,395	Admiral Group Plc^	6,459	0.14
		Pharmaceuticals		
GBP	51,266	AstraZeneca Plc	6,839	0.15
		Telecommunications		
GBP	1,481,859	Vodafone Group Plc	2,435	0.06
		Total United Kingdom	**15,733**	**0.35**
		United States (31 March 2021: 58.27%)		
		Apparel retailers		
USD	18,923	NIKE Inc 'B'	2,546	0.06
		Beverages		
USD	337,906	PepsiCo Inc	56,559	1.26
		Biotechnology		
USD	42,264	Amgen Inc	10,220	0.22
USD	8,241	Biogen Inc	1,736	0.04
USD	144,776	BioMarin Pharmaceutical Inc	11,162	0.25
USD	8,554	Bio-Rad Laboratories Inc 'A'	4,818	0.11
USD	658,346	Gilead Sciences Inc	39,139	0.87
USD	180,483	Incyte Corp	14,334	0.32
USD	85,243	Regeneron Pharmaceuticals Inc	59,535	1.32
USD	127,082	Seagen Inc	18,306	0.40
USD	253,949	Vertex Pharmaceuticals Inc	66,273	1.47
		Commercial services		
USD	14,209	AMERCO	8,482	0.19
USD	87,141	Automatic Data Processing Inc	19,828	0.44
USD	124,485	Booz Allen Hamilton Holding Corp	10,935	0.24
USD	12,476	MarketAxess Holdings Inc	4,244	0.09
USD	148,195	Rollins Inc	5,194	0.12
		Computers		
USD	14,512	Apple Inc	2,534	0.06
USD	83,297	Cognizant Technology Solutions Corp 'A'	7,469	0.17
USD	43,194	International Business Machines Corp	5,616	0.12
		Cosmetics & personal care		
USD	137,230	Colgate-Palmolive Co	10,406	0.23
USD	259,752	Procter & Gamble Co	39,690	0.88
		Diversified financial services		
USD	147,030	Cboe Global Markets Inc	16,823	0.37
USD	79,114	CME Group Inc	18,818	0.42
USD	103,725	Intercontinental Exchange Inc	13,704	0.30
USD	154,675	Tradeweb Markets Inc 'A'	13,591	0.30
USD	168,597	Visa Inc 'A'^	37,390	0.83
USD	589,539	Western Union Co	11,048	0.25
		Electricity		
USD	41,045	Alliant Energy Corp	2,564	0.06
USD	108,805	Ameren Corp	10,202	0.23
		United States (31 March 2021: 58.27%) (cont)		
		Electricity (cont)		
USD	178,202	American Electric Power Co Inc	17,779	0.39
USD	76,523	CMS Energy Corp	5,352	0.12
USD	511,165	Consolidated Edison Inc	48,397	1.07
USD	312,307	Dominion Energy Inc	26,537	0.59
USD	303,698	Duke Energy Corp	33,911	0.75
USD	114,750	Evergy Inc	7,842	0.17
USD	82,277	Eversource Energy	7,256	0.16
USD	607,062	NextEra Energy Inc	51,424	1.14
USD	634,458	Southern Co	46,005	1.02
USD	252,198	WEC Energy Group Inc	25,172	0.56
USD	466,873	Xcel Energy Inc	33,694	0.75
		Electronics		
USD	288,240	Amphenol Corp 'A'	21,719	0.48
USD	226,100	Keysight Technologies Inc	35,717	0.79
		Environmental control		
USD	322,323	Republic Services Inc	42,708	0.95
USD	413,435	Waste Management Inc	65,529	1.45
		Food		
USD	136,491	Campbell Soup Co	6,083	0.13
USD	86,263	General Mills Inc	5,842	0.13
USD	192,741	Hershey Co	41,754	0.93
USD	431,748	Hormel Foods Corp	22,252	0.49
USD	79,163	JM Smucker Co	10,719	0.24
USD	288,216	Kellogg Co^	18,587	0.41
USD	1,026,750	Kroger Co^	58,905	1.31
USD	210,764	McCormick & Co Inc	21,034	0.47
USD	92,069	Mondelez International Inc 'A'	5,780	0.13
		Healthcare products		
USD	25,896	Abbott Laboratories	3,065	0.07
USD	8,876	ABIOMED Inc	2,940	0.06
USD	157,780	Baxter International Inc	12,234	0.27
USD	9,225	Cooper Cos Inc	3,852	0.09
USD	75,452	Danaher Corp	22,133	0.49
USD	42,309	Henry Schein Inc	3,689	0.08
USD	33,498	Masimo Corp	4,875	0.11
USD	26,162	West Pharmaceutical Services Inc	10,745	0.24
		Healthcare services		
USD	30,164	UnitedHealth Group Inc	15,383	0.34
		Household goods & home construction		
USD	191,628	Church & Dwight Co Inc	19,044	0.42
USD	132,491	Clorox Co^	18,420	0.41
USD	95,649	Kimberly-Clark Corp	11,780	0.26
		Insurance		
USD	27,518	Allstate Corp	3,812	0.09
USD	80,815	Arthur J Gallagher & Co	14,110	0.31
USD	116,985	Berkshire Hathaway Inc 'B'	41,285	0.92
USD	322,748	Brown & Brown Inc	23,325	0.52
USD	36,659	Erie Indemnity Co 'A'	6,457	0.14
USD	3,799	Markel Corp	5,604	0.12
USD	201,345	Marsh & McLennan Cos Inc	34,313	0.76
USD	153,870	Progressive Corp	17,540	0.39

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 99.48%) (cont)		
		United States (31 March 2021: 58.27%) (cont)		
		Insurance (cont)		
USD	27,415	Travelers Cos Inc	5,010	0.11
		Internet		
USD	8,293	Alphabet Inc 'C'	23,162	0.51
USD	8,572	Amazon.com Inc	27,944	0.62
USD	43,998	F5 Inc	9,193	0.20
USD	36,660	Netflix Inc	13,733	0.30
USD	11,203	Palo Alto Networks Inc	6,974	0.16
USD	112,463	VeriSign Inc	25,019	0.56
		Leisure time		
USD	55,694	Peloton Interactive Inc 'A'^	1,472	0.03
		Media		
USD	16,272	Charter Communications Inc 'A'	8,877	0.20
USD	254,715	Comcast Corp 'A'	11,926	0.26
USD	156,325	Liberty Broadband Corp	21,154	0.47
USD	416,282	Sirius XM Holdings Inc^	2,756	0.06
USD	72,358	Walt Disney Co	9,924	0.22
		Mining		
USD	840,445	Newmont Corp	66,773	1.48
		Oil & gas		
USD	112,482	Coterra Energy Inc	3,034	0.07
		Pharmaceuticals		
USD	60,063	AmerisourceBergen Corp	9,292	0.21
USD	48,746	Becton Dickinson and Co	12,966	0.29
USD	88,804	Bristol-Myers Squibb Co	6,485	0.14
USD	111,732	Eli Lilly & Co	31,997	0.71
USD	336,428	Johnson & Johnson	59,625	1.32
USD	570,637	Merck & Co Inc	46,821	1.04
USD	83,753	Neurocrine Biosciences Inc	7,852	0.18
USD	455,798	Pfizer Inc	23,597	0.52
USD	26,076	Zoetis Inc	4,918	0.11
		Real estate investment trusts		
USD	88,091	Crown Castle International Corp (REIT)	16,262	0.36
USD	115,609	Public Storage (REIT)	45,120	1.00
USD	20,780	SBA Communications Corp (REIT)	7,150	0.16
		Retail		
USD	11,989	AutoZone Inc	24,512	0.54
USD	14,361	Costco Wholesale Corp	8,270	0.18
USD	131,765	Dollar General Corp	29,335	0.65
USD	41,109	Dollar Tree Inc	6,584	0.15
USD	36,905	Domino's Pizza Inc	15,021	0.33
USD	63,310	Home Depot Inc	18,951	0.42
		United States (31 March 2021: 58.27%) (cont)		
		Retail (cont)		
USD	125,917	McDonald's Corp	31,137	0.69
USD	24,605	O'Reilly Automotive Inc	16,853	0.38
USD	67,367	Starbucks Corp	6,128	0.14
USD	132,863	Target Corp	28,196	0.63
USD	297,167	Walmart Inc	44,254	0.98
		Semiconductors		
USD	49,419	Intel Corp	2,449	0.06
USD	74,173	Texas Instruments Inc	13,610	0.30
		Software		
USD	298,625	Activision Blizzard Inc	23,923	0.53
USD	70,476	Adobe Inc	32,110	0.71
USD	162,837	Akamai Technologies Inc	19,441	0.43
USD	226,970	Black Knight Inc	13,162	0.29
USD	94,977	Broadridge Financial Solutions Inc	14,789	0.33
USD	180,037	Citrix Systems Inc	18,166	0.40
USD	20,215	Cloudflare Inc 'A'	2,420	0.06
USD	198,622	Electronic Arts Inc	25,128	0.56
USD	83,300	Fidelity National Information Services Inc	8,365	0.19
USD	143,505	Fiserv Inc	14,551	0.32
USD	14,289	Intuit Inc	6,871	0.15
USD	107,220	Jack Henry & Associates Inc	21,128	0.47
USD	81,197	Microsoft Corp	25,034	0.56
USD	217,387	Oracle Corp	17,984	0.40
USD	334,742	Paychex Inc	45,682	1.01
USD	117,826	Take-Two Interactive Software Inc	18,115	0.40
USD	59,081	Tyler Technologies Inc	26,284	0.58
USD	35,165	Zoom Video Communications Inc 'A'	4,122	0.09
		Telecommunications		
USD	32,795	Arista Networks Inc	4,558	0.10
USD	603,585	AT&T Inc	14,263	0.32
USD	617,504	Cisco Systems Inc	34,432	0.76
USD	247,827	Juniper Networks Inc	9,209	0.20
USD	181,553	Motorola Solutions Inc	43,972	0.98
USD	342,726	T-Mobile US Inc	43,989	0.98
USD	1,327,096	Verizon Communications Inc	67,602	1.50
		Transportation		
USD	190,804	CH Robinson Worldwide Inc	20,552	0.46
USD	244,740	Expeditors International of Washington Inc	25,247	0.56
		Water		
USD	47,812	American Water Works Co Inc	7,914	0.18
		Total United States	**2,821,119**	**62.60**
		Total equities	**4,476,355**	**99.33**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 March 2021: (0.15)%)							
Forward currency contracts∅ (31 March 2021: (0.15)%)							
AUD	5,732	CHF	3,905	8,548	04/04/2022	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: (0.15)%) (cont)							
AUD	15,169	EUR	10,287	22,838	04/04/2022	-	0.00
AUD	4,344	EUR	2,867	6,453	04/04/2022	-	0.00
AUD	467	GBP	253	683	04/04/2022	-	0.00
CAD	101,914	CHF	74,651	162,714	04/04/2022	-	0.00
CAD	262,174	EUR	187,607	418,640	04/04/2022	1	0.00
CAD	83,327	EUR	60,613	134,154	04/04/2022	(1)	0.00
CAD	13,654	GBP	8,022	21,493	04/04/2022	-	0.00
CHF	67,275	AUD	101,069	149,002	04/04/2022	(3)	0.00
CHF	1,205,168	CAD	1,668,373	2,645,322	04/04/2022	(26)	0.00
CHF	673,019	DKK	4,858,659	1,458,106	04/04/2022	4	0.00
CHF	28,327	DKK	206,342	61,646	04/04/2022	-	0.00
CHF	1,709,412	EUR	1,658,891	3,703,319	04/04/2022	11	0.00
CHF	586,336	EUR	572,995	1,274,691	04/04/2022	-	0.00
CHF	238,210	EUR	230,365	515,168	04/04/2022	3	0.00
CHF	72,782	EUR	71,226	158,339	04/04/2022	-	0.00
CHF	123,635	GBP	100,561	266,750	04/04/2022	2	0.00
CHF	96,926	GBP	79,540	210,051	04/04/2022	1	0.00
CHF	775,732	HKD	6,616,949	1,687,883	04/04/2022	(2)	0.00
CHF	22,334	HKD	187,813	48,251	04/04/2022	-	0.00
CHF	221,363	ILS	774,061	483,104	04/04/2022	(2)	0.00
CHF	7,011	ILS	24,228	15,211	04/04/2022	-	0.00
CHF	3,626,437	JPY	456,553,150	7,702,217	04/04/2022	179	0.00
CHF	90,493	NOK	868,936	197,711	04/04/2022	(1)	0.00
CHF	28,935	NZD	46,684	63,914	04/04/2022	(1)	0.00
CHF	949	NZD	1,478	2,059	04/04/2022	-	0.00
CHF	91,174	SEK	938,969	199,830	04/04/2022	(2)	0.00
CHF	5,432	SEK	54,394	11,738	04/04/2022	-	0.00
CHF	353,275	SGD	523,593	770,778	04/04/2022	(3)	0.00
CHF	23,347	SGD	33,903	50,422	04/04/2022	-	0.00
CHF	19,517,275	USD	21,306,440	21,306,440	04/04/2022	(98)	0.00
CHF	641,046	USD	689,022	689,022	04/04/2022	8	0.00
DKK	419,924	CHF	57,749	125,566	04/04/2022	-	0.00
DKK	136,742	CHF	18,856	40,944	04/04/2022	-	0.00
DKK	1,546,264	EUR	207,812	462,513	04/04/2022	-	0.00
DKK	477,451	EUR	64,191	142,839	04/04/2022	-	0.00
DKK	291,039	GBP	32,831	86,762	04/04/2022	-	0.00
EUR	237,090	AUD	366,790	539,237	04/04/2022	(11)	0.00
EUR	4,249,108	CAD	6,054,666	9,575,187	04/04/2022	(120)	0.00
EUR	8,448,288	CHF	8,703,575	18,857,829	04/04/2022	(57)	0.00
EUR	266,309	CHF	272,130	592,022	04/04/2022	1	0.00
EUR	195,843	CHF	199,481	434,672	04/04/2022	1	0.00
EUR	2,459,824	DKK	18,298,381	5,474,010	04/04/2022	-	0.00
EUR	19,430	DKK	144,523	43,236	04/04/2022	-	0.00
EUR	436,284	GBP	365,560	966,745	04/04/2022	4	0.00
EUR	101,459	GBP	84,710	224,423	04/04/2022	1	0.00
EUR	2,717,015	HKD	23,874,802	6,071,686	04/04/2022	(25)	0.00
EUR	100,652	HKD	868,588	222,901	04/04/2022	1	0.00
EUR	779,986	ILS	2,809,754	1,748,308	04/04/2022	(12)	0.00
EUR	25,944	ILS	91,939	57,676	04/04/2022	-	0.00
EUR	12,791,023	JPY	1,658,836,141	27,898,970	04/04/2022	565	0.01
EUR	317,814	NOK	3,143,855	713,162	04/04/2022	(6)	0.00
EUR	1,024	NOK	9,905	2,272	04/04/2022	-	0.00

iSHARES VI PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: (0.15)%) (cont)							
EUR	105,303	NZD	174,827	238,767	04/04/2022	(4)	0.00
EUR	330,582	SEK	3,504,489	743,865	04/04/2022	(8)	0.00
EUR	10,324	SEK	106,527	22,918	04/04/2022	-	0.00
EUR	1,262,334	SGD	1,927,391	2,828,699	04/04/2022	(20)	0.00
EUR	88,570	SGD	132,798	196,674	04/04/2022	-	0.00
EUR	70,019,976	USD	76,946,043	76,946,043	04/04/2022	962	0.02
EUR	2,664,947	USD	2,992,719	2,992,719	04/04/2022	(27)	0.00
GBP	49,870	AUD	91,873	134,652	04/04/2022	(3)	0.00
GBP	892,810	CAD	1,517,562	2,390,492	04/04/2022	(40)	0.00
GBP	1,825,880	CHF	2,243,008	4,841,435	04/04/2022	(34)	0.00
GBP	14,912	CHF	18,129	39,334	04/04/2022	-	0.00
GBP	519,602	DKK	4,612,417	1,374,063	04/04/2022	(5)	0.00
GBP	1,271,784	EUR	1,517,007	3,362,394	04/04/2022	(13)	0.00
GBP	46,699	EUR	55,099	122,791	04/04/2022	-	0.00
GBP	44,578	EUR	53,769	118,519	04/04/2022	(1)	0.00
GBP	8,985	EUR	10,630	23,658	04/04/2022	-	0.00
GBP	555,175	HKD	5,820,103	1,474,146	04/04/2022	(12)	0.00
GBP	36,607	HKD	375,844	96,190	04/04/2022	-	0.00
GBP	169,146	ILS	726,855	450,472	04/04/2022	(5)	0.00
GBP	2,597,719	JPY	401,165,640	6,725,465	04/04/2022	115	0.00
GBP	90,501	JPY	14,560,898	239,124	04/04/2022	(1)	0.00
GBP	66,909	NOK	789,674	178,406	04/04/2022	(2)	0.00
GBP	22,299	NZD	44,069	60,012	04/04/2022	(1)	0.00
GBP	68,818	SEK	870,437	184,010	04/04/2022	(3)	0.00
GBP	2,205	SEK	26,917	5,792	04/04/2022	-	0.00
GBP	261,094	SGD	475,110	694,831	04/04/2022	(7)	0.00
GBP	17,898	SGD	31,883	47,124	04/04/2022	-	0.00
GBP	13,979,781	USD	18,752,329	18,752,329	04/04/2022	(345)	(0.01)
GBP	976,017	USD	1,281,248	1,281,248	04/04/2022	4	0.00
HKD	596,624	CHF	70,956	153,289	04/04/2022	(1)	0.00
HKD	125,575	CHF	14,724	32,035	04/04/2022	-	0.00
HKD	2,084,192	EUR	242,743	536,219	04/04/2022	(4)	0.00
HKD	392,929	EUR	44,716	99,927	04/04/2022	-	0.00
HKD	221,551	GBP	21,615	56,750	04/04/2022	-	0.00
HKD	118,098	GBP	11,262	29,909	04/04/2022	-	0.00
ILS	62,839	CHF	17,999	39,250	04/04/2022	-	0.00
ILS	117,706	EUR	33,252	73,882	04/04/2022	-	0.00
ILS	106,363	EUR	29,603	66,267	04/04/2022	-	0.00
ILS	21,902	GBP	5,120	13,605	04/04/2022	-	0.00
JPY	31,008,534	CHF	247,063	523,952	04/04/2022	(12)	0.00
JPY	64,077,750	EUR	489,883	1,073,000	04/04/2022	(16)	0.00
JPY	44,682,023	EUR	327,958	733,035	04/04/2022	3	0.00
JPY	7,828,384	GBP	50,673	131,217	04/04/2022	(2)	0.00
NOK	45,754	CHF	4,770	10,416	04/04/2022	-	0.00
NOK	128,451	EUR	13,414	29,615	04/04/2022	-	0.00
NOK	25,206	EUR	2,569	5,741	04/04/2022	-	0.00
NOK	1,236	GBP	105	279	04/04/2022	-	0.00
NZD	2,720	CHF	1,730	3,772	04/04/2022	-	0.00
NZD	1,523	CHF	982	2,127	04/04/2022	-	0.00
NZD	8,071	EUR	5,070	11,256	04/04/2022	-	0.00
NZD	6,779	EUR	4,210	9,400	04/04/2022	-	0.00
NZD	1,735	GBP	921	2,419	04/04/2022	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: (0.15)%) (cont)							
NZD	235	GBP	118	320	04/04/2022	-	0.00
SEK	182,325	CHF	17,356	38,424	04/04/2022	-	0.00
SEK	528,565	EUR	49,168	111,424	04/04/2022	2	0.00
SEK	126,382	EUR	12,231	27,170	04/04/2022	-	0.00
SEK	119,950	GBP	9,283	25,094	04/04/2022	-	0.00
SGD	27,295	CHF	18,703	40,493	04/04/2022	-	0.00
SGD	17,627	CHF	11,971	26,033	04/04/2022	-	0.00
SGD	159,698	EUR	106,823	236,859	04/04/2022	(1)	0.00
SGD	33,559	EUR	21,977	49,250	04/04/2022	-	0.00
SGD	15,674	GBP	8,742	23,091	04/04/2022	-	0.00
USD	1,126,991	CHF	1,050,533	1,126,991	04/04/2022	(15)	0.00
USD	3,976,500	EUR	3,598,495	3,976,500	04/04/2022	(28)	0.00
USD	30,492	GBP	22,720	30,492	04/04/2022	1	0.00
				Total unrealised gains on forward currency contracts		**1,869**	**0.03**
				Total unrealised losses on forward currency contracts		**(980)**	**(0.01)**
				Net unrealised gains on forward currency contracts		**889**	**0.02**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Futures contracts (31 March 2021: 0.00%)			
USD	78	MSCI EAFE Index Futures June 2022	8,004	360	0.01
USD	66	S&P 500 E-Mini Index Futures June 2022	14,247	704	0.01
USD	23	U.S. 2 Year Treasury Note June 2022	4,919	(45)	0.00
		Total unrealised gains on futures contracts		**1,064**	**0.02**
		Total unrealised losses on futures contracts		**(45)**	**0.00**
		Net unrealised gains on futures contracts		**1,019**	**0.02**
		Total financial derivative instruments		**1,908**	**0.04**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**4,478,263**	**99.37**
		Cash equivalents (31 March 2021: 0.05%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.05%)		
USD	1,385,304	BlackRock ICS US Dollar Liquidity Fund[~]	1,385	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cash[†]	**27,647**	**0.61**
		Other net liabilities	**(712)**	**(0.01)**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**4,506,583**	**100.00**

[†]Cash holdings of USD27,725,546 are held with State Street Bank and Trust Company. USD(78,620) is due as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class, EUR Hedged (Acc) Class and GBP Hedged (Acc) Class.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,476,355	99.12
Exchange traded financial derivative instruments	1,064	0.03
Over-the-counter financial derivative instruments	1,869	0.04
UCITS collective investment schemes - Money Market Funds	1,385	0.03
Other assets	35,289	0.78
Total current assets	**4,515,962**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 100.16%)		
		Equities (31 March 2021: 100.16%)		
		Ireland (31 March 2021: 5.95%)		
		Computers		
USD	91,417	Accenture Plc 'A'	30,829	1.93
		Healthcare products		
USD	301,118	Medtronic Plc	33,409	2.10
		Insurance		
USD	98,036	Aon Plc 'A'	31,923	2.00
		Total Ireland	**96,161**	**6.03**
		Switzerland (31 March 2021: 2.06%)		
		Insurance		
USD	154,831	Chubb Ltd	33,118	2.07
		Total Switzerland	**33,118**	**2.07**
		United States (31 March 2021: 92.15%)		
		Apparel retailers		
USD	49,240	NIKE Inc 'B'	6,626	0.41
		Banks		
USD	298,222	Bank of America Corp	12,293	0.77
USD	16,156	JPMorgan Chase & Co	2,202	0.14
		Biotechnology		
USD	20,501	Biogen Inc	4,318	0.27
USD	566,831	Corteva Inc	32,581	2.04
USD	64,221	Illumina Inc	22,439	1.41
USD	51,648	Incyte Corp	4,102	0.26
USD	5,388	Moderna Inc	928	0.06
USD	14,861	Regeneron Pharmaceuticals Inc	10,379	0.65
USD	118,378	Vertex Pharmaceuticals Inc	30,893	1.93
		Commercial services		
USD	51,022	Automatic Data Processing Inc	11,610	0.73
USD	63,878	Global Payments Inc	8,741	0.55
USD	175,619	Rollins Inc	6,155	0.38
USD	80,379	Verisk Analytics Inc^	17,252	1.08
		Computers		
USD	201,594	Apple Inc	35,200	2.20
USD	120,361	Cognizant Technology Solutions Corp 'A'	10,793	0.68
		Cosmetics & personal care		
USD	329,741	Colgate-Palmolive Co	25,004	1.56
USD	218,004	Procter & Gamble Co	33,311	2.09
		Diversified financial services		
USD	56,872	Visa Inc 'A'^	12,612	0.79
		Electricity		
USD	50,744	Ameren Corp	4,758	0.30
USD	24,472	American Electric Power Co Inc	2,442	0.15
USD	203,088	Dominion Energy Inc	17,256	1.08
USD	39,220	Duke Energy Corp	4,379	0.28
USD	66,665	Eversource Energy	5,879	0.37
USD	382,305	NextEra Energy Inc	32,385	2.03
USD	310,921	Public Service Enterprise Group Inc	21,765	1.36
		United States (31 March 2021: 92.15%) (cont)		
		Electricity (cont)		
USD	281,960	Southern Co	20,445	1.28
USD	18,855	WEC Energy Group Inc	1,882	0.12
USD	81,072	Xcel Energy Inc	5,851	0.37
		Electronics		
USD	169,609	Trimble Inc	12,236	0.77
		Environmental control		
USD	146,280	Republic Services Inc	19,382	1.21
USD	140,739	Waste Management Inc	22,307	1.40
		Food		
USD	447,947	Conagra Brands Inc	15,038	0.94
USD	374,428	General Mills Inc	25,356	1.59
USD	16,851	Hershey Co	3,650	0.23
USD	214,018	Hormel Foods Corp^	11,031	0.69
USD	23,724	JM Smucker Co	3,212	0.20
USD	37,689	Kellogg Co^	2,431	0.15
USD	129,373	McCormick & Co Inc	12,911	0.81
USD	507,967	Mondelez International Inc 'A'	31,890	2.00
		Gas		
USD	11,148	Sempra Energy	1,874	0.12
		Healthcare products		
USD	218,149	Abbott Laboratories	25,820	1.62
USD	34,136	Edwards Lifesciences Corp	4,019	0.25
USD	17,606	Intuitive Surgical Inc	5,311	0.33
USD	48,299	Stryker Corp	12,913	0.81
USD	19,910	Zimmer Biomet Holdings Inc^	2,546	0.16
		Healthcare services		
USD	64,743	UnitedHealth Group Inc	33,017	2.07
		Household goods & home construction		
USD	105,272	Kimberly-Clark Corp	12,965	0.81
		Insurance		
USD	95,718	Berkshire Hathaway Inc 'B'	33,780	2.12
USD	199,759	Marsh & McLennan Cos Inc	34,043	2.13
USD	295,526	Progressive Corp	33,687	2.11
USD	24,114	Travelers Cos Inc	4,406	0.28
		Internet		
USD	6,893	Alphabet Inc 'C'	19,252	1.21
USD	9,393	Amazon.com Inc	30,621	1.92
USD	79,705	VeriSign Inc	17,731	1.11
		Mining		
USD	346,582	Newmont Corp	27,536	1.73
		Oil & gas		
USD	55,294	Exxon Mobil Corp	4,567	0.29
		Pharmaceuticals		
USD	7,667	Becton Dickinson and Co	2,039	0.13
USD	18,564	Bristol-Myers Squibb Co	1,356	0.08
USD	29,644	CVS Health Corp	3,000	0.19
USD	77,882	Eli Lilly & Co	22,303	1.40
USD	184,153	Johnson & Johnson	32,637	2.05
USD	351,054	Merck & Co Inc	28,804	1.80
USD	35,856	Organon & Co^	1,253	0.08
USD	368,349	Viatris Inc	4,008	0.25

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 92.15%) (cont)		
		Real estate investment trusts		
USD	101,430	American Tower Corp (REIT)	25,481	1.60
USD	156,729	Crown Castle International Corp (REIT)	28,932	1.81
USD	79,843	Digital Realty Trust Inc (REIT)	11,322	0.71
USD	75,375	Prologis Inc (REIT)	12,172	0.76
		Retail		
USD	62,842	Home Depot Inc	18,811	1.18
USD	113,459	McDonald's Corp	28,056	1.76
USD	429,252	TJX Cos Inc	26,004	1.63
		Semiconductors		
USD	33,448	Advanced Micro Devices Inc	3,657	0.23
USD	29,522	Analog Devices Inc	4,876	0.30
USD	388,138	Intel Corp	19,236	1.21
USD	17,442	Micron Technology Inc	1,359	0.08
USD	52,481	NVIDIA Corp	14,320	0.90
USD	204,721	QUALCOMM Inc	31,286	1.96
		United States (31 March 2021: 92.15%) (cont)		
		Semiconductors (cont)		
USD	161,501	Texas Instruments Inc	29,632	1.86
		Software		
USD	51,964	Adobe Inc	23,676	1.48
USD	326,561	Fidelity National Information Services Inc	32,793	2.06
USD	58,724	Intuit Inc	28,237	1.77
USD	110,897	Microsoft Corp	34,191	2.14
USD	390,934	Oracle Corp	32,342	2.03
USD	60,713	salesforce.com Inc	12,891	0.81
USD	34,821	Tyler Technologies Inc	15,491	0.97
		Telecommunications		
USD	512,221	AT&T Inc	12,104	0.76
USD	135,328	Cisco Systems Inc	7,546	0.47
USD	121,132	T-Mobile US Inc	15,547	0.98
USD	555,475	Verizon Communications Inc	28,296	1.77
		Total United States	**1,461,671**	**91.61**
		Total equities	**1,590,950**	**99.71**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 March 2021: (0.57)%)							
Forward currency contracts[Ø] (31 March 2021: (0.58)%)							
EUR	177,974,239	USD	195,601,492	195,601,492	04/04/2022	2,422	0.15
EUR	5,638,074	USD	6,341,052	6,341,053	04/04/2022	(68)	(0.01)
USD	16,646,233	EUR	15,091,560	16,646,232	04/04/2022	(146)	0.00
					Total unrealised gains on forward currency contracts	**2,422**	**0.15**
					Total unrealised losses on forward currency contracts	**(214)**	**(0.01)**
					Net unrealised gains on forward currency contracts	**2,208**	**0.14**

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
	Futures contracts (31 March 2021: 0.01%)			
USD 8	S&P 500 E-Mini Index Futures June 2022	1,670	142	0.01
	Total unrealised gains on futures contracts		**142**	**0.01**
	Total financial derivative instruments		**2,350**	**0.15**

	Fair Value USD'000	% of net asset value
Total value of investments	**1,593,300**	**99.86**
Cash equivalents (31 March 2021: 0.05%)		
Cash[†]	**1,410**	**0.09**
Other net assets	**814**	**0.05**
Net asset value attributable to redeemable shareholders at the end of the financial year	**1,595,524**	**100.00**

[†]Cash holdings of USD1,480,627 are held with State Street Bank and Trust Company. USD(70,726) is due as security for futures contracts with Barclays Bank Plc.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Acc) Class.
[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2022

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,590,950	98.46
Exchange traded financial derivative instruments	142	0.01
Over-the-counter financial derivative instruments	2,422	0.15
Other assets	22,296	1.38
Total current assets	**1,615,810**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 98.67%)		
		Bonds (31 March 2021: 98.67%)		
		Australia (31 March 2021: 7.38%)		
		Government Bonds		
AUD	550,000	Australia Government Bond 0.250% 21/11/2024	393	0.30
AUD	710,000	Australia Government Bond 0.250% 21/11/2025	492	0.37
AUD	570,000	Australia Government Bond 0.500% 21/09/2026	390	0.29
AUD	740,000	Australia Government Bond 1.000% 21/12/2030	478	0.36
AUD	610,000	Australia Government Bond 1.000% 21/11/2031	388	0.29
AUD	580,000	Australia Government Bond 1.250% 21/05/2032	375	0.28
AUD	670,000	Australia Government Bond 1.500% 21/06/2031	450	0.34
AUD	380,000	Australia Government Bond 1.750% 21/11/2032	256	0.19
AUD	300,000	Australia Government Bond 1.750% 21/06/2051	162	0.12
AUD	470,000	Australia Government Bond 2.250% 21/05/2028	344	0.26
AUD	720,000	Australia Government Bond 2.500% 21/05/2030	530	0.40
AUD	640,000	Australia Government Bond 2.750% 21/04/2024	490	0.37
AUD	420,000	Australia Government Bond 2.750% 21/11/2027	317	0.24
AUD	640,000	Australia Government Bond 2.750% 21/11/2028	481	0.36
AUD	530,000	Australia Government Bond 2.750% 21/11/2029	398	0.30
AUD	170,000	Australia Government Bond 2.750% 21/06/2035	125	0.09
AUD	240,000	Australia Government Bond 2.750% 21/05/2041	169	0.13
AUD	230,000	Australia Government Bond 3.000% 21/03/2047	165	0.12
AUD	650,000	Australia Government Bond 3.250% 21/04/2025	501	0.38
AUD	580,000	Australia Government Bond 3.250% 21/04/2029	450	0.34
AUD	190,000	Australia Government Bond 3.250% 21/06/2039	145	0.11
AUD	200,000	Australia Government Bond 3.750% 21/04/2037	163	0.12
AUD	730,000	Australia Government Bond 4.250% 21/04/2026	584	0.44
AUD	370,000	Australia Government Bond 4.500% 21/04/2033	321	0.24
AUD	600,000	Australia Government Bond 4.750% 21/04/2027	496	0.37
AUD	650,000	Australia Government Bond 5.500% 21/04/2023	511	0.38
		Total Australia	**9,574**	**7.19**
		Austria (31 March 2021: 4.08%)		
		Government Bonds		
EUR	100,000	Republic of Austria Government Bond 0.000% 20/04/2023	112	0.08
EUR	120,000	Republic of Austria Government Bond 0.000% 15/07/2023	134	0.10
EUR	260,000	Republic of Austria Government Bond 0.000% 15/07/2024	289	0.22
EUR	80,000	Republic of Austria Government Bond 0.000% 20/04/2025	88	0.07
EUR	60,000	Republic of Austria Government Bond 0.000% 20/10/2028	64	0.05
EUR	220,000	Republic of Austria Government Bond 0.000% 20/02/2030	230	0.17
EUR	220,000	Republic of Austria Government Bond 0.000% 20/02/2031	226	0.17
		Austria (31 March 2021: 4.08%) (cont)		
		Government Bonds (cont)		
EUR	50,000	Republic of Austria Government Bond 0.000% 20/10/2040	45	0.03
EUR	120,000	Republic of Austria Government Bond 0.250% 20/10/2036	118	0.09
EUR	165,000	Republic of Austria Government Bond 0.500% 20/04/2027	183	0.14
EUR	230,000	Republic of Austria Government Bond 0.500% 20/02/2029	252	0.19
EUR	70,000	Republic of Austria Government Bond 0.700% 20/04/2071	59	0.04
EUR	290,000	Republic of Austria Government Bond 0.750% 20/10/2026	327	0.24
EUR	140,000	Republic of Austria Government Bond 0.750% 20/02/2028	157	0.12
EUR	115,000	Republic of Austria Government Bond 0.750% 20/03/2051	116	0.09
EUR	66,000	Republic of Austria Government Bond 0.850% 30/06/2120	48	0.04
EUR	90,000	Republic of Austria Government Bond 0.900% 20/02/2032	99	0.07
EUR	210,000	Republic of Austria Government Bond 1.200% 20/10/2025	241	0.18
EUR	160,000	Republic of Austria Government Bond 1.500% 20/02/2047	194	0.14
EUR	44,000	Republic of Austria Government Bond 1.500% 02/11/2086	50	0.04
EUR	180,000	Republic of Austria Government Bond 1.650% 21/10/2024	208	0.16
EUR	230,000	Republic of Austria Government Bond 1.750% 20/10/2023	264	0.20
EUR	105,000	Republic of Austria Government Bond 2.100% 20/09/2117	143	0.11
EUR	120,000	Republic of Austria Government Bond 2.400% 23/05/2034	155	0.12
EUR	130,000	Republic of Austria Government Bond 3.150% 20/06/2044	205	0.15
EUR	70,000	Republic of Austria Government Bond 3.800% 26/01/2062	140	0.10
EUR	280,000	Republic of Austria Government Bond 4.150% 15/03/2037	447	0.34
EUR	170,000	Republic of Austria Government Bond 4.850% 15/03/2026	223	0.17
EUR	195,000	Republic of Austria Government Bond 6.250% 15/07/2027	283	0.21
		Total Austria	**5,100**	**3.83**
		Belgium (31 March 2021: 6.81%)		
		Government Bonds		
EUR	130,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	140	0.11
EUR	270,000	Kingdom of Belgium Government Bond 0.000% 22/10/2031	274	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		Belgium (31 March 2021: 6.81%) (cont)		
		Government Bonds (cont)		
EUR	260,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	274	0.21
EUR	120,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	134	0.10
EUR	40,000	Kingdom of Belgium Government Bond 0.350% 22/06/2032	42	0.03
EUR	150,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	142	0.11
EUR	220,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	247	0.19
EUR	92,000	Kingdom of Belgium Government Bond 0.650% 22/06/2071	68	0.05
EUR	280,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	317	0.24
EUR	40,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	45	0.03
EUR	310,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	349	0.26
EUR	240,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	270	0.20
EUR	470,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	535	0.40
EUR	330,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	371	0.28
EUR	190,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033^	218	0.16
EUR	80,000	Kingdom of Belgium Government Bond 1.400% 22/06/2053	86	0.07
EUR	130,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	149	0.11
EUR	215,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	247	0.19
EUR	187,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	219	0.16
EUR	110,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	134	0.10
EUR	131,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	173	0.13
EUR	210,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	241	0.18
EUR	118,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	157	0.12
EUR	290,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	341	0.26
EUR	175,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	238	0.18
EUR	150,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	244	0.18
EUR	152,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	219	0.16
EUR	330,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	545	0.41
		Belgium (31 March 2021: 6.81%) (cont)		
		Government Bonds (cont)		
EUR	250,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	324	0.24
EUR	370,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	603	0.45
EUR	390,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	561	0.42
		Total Belgium	**7,907**	**5.94**
		Canada (31 March 2021: 7.65%)		
		Government Bonds		
CAD	150,000	Canadian Government Bond 0.250% 01/05/2023	118	0.09
CAD	500,000	Canadian Government Bond 0.250% 01/08/2023	391	0.29
CAD	910,000	Canadian Government Bond 0.250% 01/04/2024	700	0.53
CAD	670,000	Canadian Government Bond 0.250% 01/03/2026	494	0.37
CAD	290,000	Canadian Government Bond 0.500% 01/11/2023	226	0.17
CAD	970,000	Canadian Government Bond 0.500% 01/09/2025	729	0.55
CAD	610,000	Canadian Government Bond 0.500% 01/12/2030	417	0.31
CAD	200,000	Canadian Government Bond 0.750% 01/02/2024	156	0.12
CAD	160,000	Canadian Government Bond 0.750% 01/10/2024	123	0.09
CAD	330,000	Canadian Government Bond 1.000% 01/09/2026	249	0.19
CAD	360,000	Canadian Government Bond 1.000% 01/06/2027	269	0.20
CAD	330,000	Canadian Government Bond 1.250% 01/03/2025	256	0.19
CAD	250,000	Canadian Government Bond 1.250% 01/03/2027	190	0.14
CAD	830,000	Canadian Government Bond 1.250% 01/06/2030	609	0.46
CAD	277,000	Canadian Government Bond 1.500% 01/06/2023	221	0.17
CAD	230,000	Canadian Government Bond 1.500% 01/06/2026	178	0.13
CAD	780,000	Canadian Government Bond 1.500% 01/06/2031	579	0.43
CAD	650,000	Canadian Government Bond 1.500% 01/12/2031	480	0.36
CAD	315,000	Canadian Government Bond 1.750% 01/12/2053	216	0.16
CAD	760,000	Canadian Government Bond 2.000% 01/09/2023	608	0.46
CAD	250,000	Canadian Government Bond 2.000% 01/06/2028	196	0.15
CAD	910,000	Canadian Government Bond 2.000% 01/12/2051	670	0.50
CAD	285,000	Canadian Government Bond 2.250% 01/03/2024	228	0.17
CAD	260,000	Canadian Government Bond 2.250% 01/06/2025	208	0.16
CAD	290,000	Canadian Government Bond 2.250% 01/06/2029	231	0.17
CAD	330,000	Canadian Government Bond 2.500% 01/06/2024	265	0.20
CAD	300,000	Canadian Government Bond 2.750% 01/12/2048	257	0.19
CAD	150,000	Canadian Government Bond 2.750% 01/12/2064	130	0.10
CAD	240,000	Canadian Government Bond 3.500% 01/12/2045	229	0.17
CAD	265,000	Canadian Government Bond 4.000% 01/06/2041	262	0.20
CAD	220,000	Canadian Government Bond 5.000% 01/06/2037	232	0.17
CAD	165,000	Canadian Government Bond 5.750% 01/06/2029	161	0.12
CAD	220,000	Canadian Government Bond 5.750% 01/06/2033	233	0.17
CAD	180,000	Canadian Government Bond 8.000% 01/06/2023	154	0.12
CAD	20,000	Canadian Government Bond 8.000% 01/06/2027	20	0.02
CAD	80,000	Canadian Government Bond 9.000% 01/06/2025	77	0.06
		Total Canada	**10,762**	**8.08**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		Denmark (31 March 2021: 1.35%)		
		Government Bonds		
DKK	1,230,000	Denmark Government Bond 0.000% 15/11/2031	170	0.13
DKK	940,000	Denmark Government Bond 0.250% 15/11/2052^	117	0.09
DKK	1,280,000	Denmark Government Bond 0.500% 15/11/2027	190	0.14
DKK	1,410,000	Denmark Government Bond 0.500% 15/11/2029	208	0.16
DKK	1,050,000	Denmark Government Bond 1.500% 15/11/2023	161	0.12
DKK	1,160,000	Denmark Government Bond 1.750% 15/11/2025	182	0.14
DKK	1,920,000	Denmark Government Bond 4.500% 15/11/2039	456	0.34
DKK	250,000	Denmark Government Bond 7.000% 10/11/2024	44	0.03
		Total Denmark	**1,528**	**1.15**
		Estonia (31 March 2021: 0.02%)		
		Government Bonds		
EUR	30,000	Estonia Government International Bond 0.125% 10/06/2030	31	0.02
		Total Estonia	**31**	**0.02**
		Finland (31 March 2021: 1.70%)		
		Government Bonds		
EUR	80,000	Finland Government Bond 0.000% 15/09/2023	89	0.07
EUR	73,000	Finland Government Bond 0.000% 15/09/2024	81	0.06
EUR	90,000	Finland Government Bond 0.000% 15/09/2026	98	0.07
EUR	80,000	Finland Government Bond 0.000% 15/09/2030	83	0.06
EUR	90,000	Finland Government Bond 0.125% 15/09/2031	93	0.07
EUR	50,000	Finland Government Bond 0.125% 15/04/2036	49	0.04
EUR	64,000	Finland Government Bond 0.125% 15/04/2052	55	0.04
EUR	80,000	Finland Government Bond 0.250% 15/09/2040	76	0.06
EUR	160,000	Finland Government Bond 0.500% 15/04/2026	179	0.14
EUR	100,000	Finland Government Bond 0.500% 15/09/2027	111	0.08
EUR	100,000	Finland Government Bond 0.500% 15/09/2028	110	0.08
EUR	100,000	Finland Government Bond 0.500% 15/09/2029	109	0.08
EUR	50,000	Finland Government Bond 0.500% 15/04/2043	49	0.04
EUR	90,000	Finland Government Bond 0.750% 15/04/2031	100	0.08
EUR	50,000	Finland Government Bond 0.875% 15/09/2025	57	0.04
EUR	105,000	Finland Government Bond 1.125% 15/04/2034	119	0.09
EUR	80,000	Finland Government Bond 1.375% 15/04/2047	97	0.07
EUR	60,000	Finland Government Bond 1.500% 15/04/2023	68	0.05
EUR	130,000	Finland Government Bond 2.000% 15/04/2024	150	0.11
EUR	85,000	Finland Government Bond 2.625% 04/07/2042	122	0.09
EUR	100,000	Finland Government Bond 2.750% 04/07/2028	126	0.10
EUR	90,000	Finland Government Bond 4.000% 04/07/2025	112	0.08
		Total Finland	**2,133**	**1.60**
		France (31 March 2021: 9.74%)		
		Government Bonds		
EUR	150,000	French Republic Government Bond OAT 0.000% 25/02/2024	167	0.12
		France (31 March 2021: 9.74%) (cont)		
		Government Bonds (cont)		
EUR	210,000	French Republic Government Bond OAT 0.000% 25/03/2024	234	0.18
EUR	330,000	French Republic Government Bond OAT 0.000% 25/03/2025	364	0.27
EUR	250,000	French Republic Government Bond OAT 0.000% 25/02/2026	274	0.21
EUR	195,000	French Republic Government Bond OAT 0.000% 25/02/2027	211	0.16
EUR	290,000	French Republic Government Bond OAT 0.000% 25/11/2029	304	0.23
EUR	330,000	French Republic Government Bond OAT 0.000% 25/11/2030^	341	0.26
EUR	350,000	French Republic Government Bond OAT 0.000% 25/11/2031^	356	0.27
EUR	60,000	French Republic Government Bond OAT 0.000% 25/05/2032^	61	0.05
EUR	280,000	French Republic Government Bond OAT 0.250% 25/11/2026	308	0.23
EUR	315,000	French Republic Government Bond OAT 0.500% 25/05/2025	352	0.26
EUR	270,000	French Republic Government Bond OAT 0.500% 25/05/2026	301	0.23
EUR	330,000	French Republic Government Bond OAT 0.500% 25/05/2029	362	0.27
EUR	145,000	French Republic Government Bond OAT 0.500% 25/05/2040	142	0.11
EUR	80,000	French Republic Government Bond OAT 0.500% 25/06/2044	75	0.06
EUR	65,000	French Republic Government Bond OAT 0.500% 25/05/2072	46	0.03
EUR	410,000	French Republic Government Bond OAT 0.750% 25/05/2028^	459	0.34
EUR	330,000	French Republic Government Bond OAT 0.750% 25/11/2028	369	0.28
EUR	205,000	French Republic Government Bond OAT 0.750% 25/05/2052	192	0.14
EUR	95,000	French Republic Government Bond OAT 0.750% 25/05/2053	88	0.07
EUR	269,000	French Republic Government Bond OAT 1.000% 25/11/2025	306	0.23
EUR	260,000	French Republic Government Bond OAT 1.000% 25/05/2027	295	0.22
EUR	235,000	French Republic Government Bond OAT 1.250% 25/05/2034	267	0.20
EUR	280,000	French Republic Government Bond OAT 1.250% 25/05/2036	316	0.24
EUR	360,000	French Republic Government Bond OAT 1.500% 25/05/2031^	424	0.32
EUR	245,000	French Republic Government Bond OAT 1.500% 25/05/2050	282	0.21
EUR	330,000	French Republic Government Bond OAT 1.750% 25/05/2023	376	0.28
EUR	210,000	French Republic Government Bond OAT 1.750% 25/11/2024	243	0.18

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		France (31 March 2021: 9.74%) (cont)		
		Government Bonds (cont)		
EUR	210,000	French Republic Government Bond OAT 1.750% 25/06/2039	255	0.19
EUR	90,000	French Republic Government Bond OAT 1.750% 25/05/2066	109	0.08
EUR	210,000	French Republic Government Bond OAT 2.000% 25/05/2048	268	0.20
EUR	290,000	French Republic Government Bond OAT 2.250% 25/05/2024	338	0.25
EUR	350,000	French Republic Government Bond OAT 2.500% 25/05/2030^	443	0.33
EUR	360,000	French Republic Government Bond OAT 2.750% 25/10/2027	448	0.34
EUR	170,000	French Republic Government Bond OAT 3.250% 25/05/2045	262	0.20
EUR	300,000	French Republic Government Bond OAT 3.500% 25/04/2026	375	0.28
EUR	190,000	French Republic Government Bond OAT 4.000% 25/10/2038^	303	0.23
EUR	140,000	French Republic Government Bond OAT 4.000% 25/04/2055	263	0.20
EUR	100,000	French Republic Government Bond OAT 4.000% 25/04/2060	195	0.15
EUR	350,000	French Republic Government Bond OAT 4.250% 25/10/2023	416	0.31
EUR	265,000	French Republic Government Bond OAT 4.500% 25/04/2041	457	0.34
EUR	200,000	French Republic Government Bond OAT 4.750% 25/04/2035	323	0.24
EUR	260,000	French Republic Government Bond OAT 5.500% 25/04/2029	386	0.29
EUR	235,000	French Republic Government Bond OAT 5.750% 25/10/2032	388	0.29
EUR	240,000	French Republic Government Bond OAT 6.000% 25/10/2025	321	0.24
EUR	65,000	French Republic Government Bond OAT 8.500% 25/04/2023	79	0.06
		Total France	**13,144**	**9.87**
		Germany (31 March 2021: 19.57%)		
		Government Bonds		
EUR	300,000	Bundesobligation 0.000% 14/04/2023^	335	0.25
EUR	380,000	Bundesobligation 0.000% 13/10/2023^	425	0.32
EUR	460,000	Bundesobligation 0.000% 05/04/2024^	513	0.39
EUR	460,000	Bundesobligation 0.000% 18/10/2024	511	0.38
EUR	360,000	Bundesobligation 0.000% 11/04/2025^	399	0.30
EUR	500,000	Bundesobligation 0.000% 10/10/2025^	552	0.41
EUR	100,000	Bundesobligation 0.000% 10/10/2025	111	0.08
EUR	480,000	Bundesobligation 0.000% 10/04/2026	528	0.40
EUR	420,000	Bundesobligation 0.000% 09/10/2026^	460	0.35
EUR	140,000	Bundesobligation 0.000% 16/04/2027	153	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Germany (31 March 2021: 19.57%) (cont)		
		Government Bonds (cont)		
EUR	480,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026^	527	0.40
EUR	370,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	403	0.30
EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	325	0.24
EUR	475,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029^	512	0.38
EUR	480,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030^	516	0.39
EUR	590,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030^	632	0.47
EUR	160,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	172	0.13
EUR	380,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031^	405	0.30
EUR	550,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031^	583	0.44
EUR	70,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	74	0.06
EUR	270,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032	285	0.21
EUR	360,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	369	0.28
EUR	420,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	427	0.32
EUR	525,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050^	490	0.37
EUR	107,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	101	0.08
EUR	240,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	219	0.16
EUR	570,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027^	632	0.48
EUR	470,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028^	517	0.39
EUR	470,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029^	517	0.39
EUR	380,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025^	428	0.32
EUR	430,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026^	483	0.36
EUR	520,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027^	582	0.44
EUR	440,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028^	492	0.37
EUR	450,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024^	513	0.39
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^	572	0.43
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048^	645	0.48
EUR	450,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	511	0.38

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		Germany (31 March 2021: 19.57%) (cont)		
		Government Bonds (cont)		
EUR	465,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024^	534	0.40
EUR	420,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	484	0.36
EUR	450,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023^	517	0.39
EUR	510,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	797	0.60
EUR	555,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046^	890	0.67
EUR	350,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042^	588	0.44
EUR	530,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037^	877	0.66
EUR	330,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039^	587	0.44
EUR	220,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	311	0.23
EUR	450,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034^	753	0.57
EUR	325,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040^	621	0.47
EUR	390,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	622	0.47
EUR	330,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	477	0.36
EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	372	0.28
EUR	235,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	378	0.28
EUR	320,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	470	0.35
EUR	310,000	Bundesschatzanweisungen 0.000% 16/06/2023	347	0.26
EUR	170,000	Bundesschatzanweisungen 0.000% 15/09/2023^	190	0.14
EUR	110,000	Bundesschatzanweisungen 0.000% 15/03/2024	123	0.09
		Total Germany	**25,857**	**19.42**
		Hong Kong (31 March 2021: 0.09%)		
		Government Bonds		
HKD	400,000	Hong Kong Government Bond Programme 1.250% 29/06/2027	49	0.04
HKD	150,000	Hong Kong Government Bond Programme 1.890% 02/03/2032	19	0.02
HKD	100,000	Hong Kong Government Bond Programme 2.130% 16/07/2030	13	0.01
HKD	350,000	Hong Kong Government Bond Programme 2.220% 07/08/2024	45	0.03
		Total Hong Kong	**126**	**0.10**
		Ireland (31 March 2021: 0.00%)		
		Government Bonds		
EUR	230,000	Ireland Government Bond 0.000% 18/10/2031	233	0.18
EUR	310,000	Ireland Government Bond 0.200% 15/05/2027	338	0.25
EUR	320,000	Ireland Government Bond 0.200% 18/10/2030	337	0.25
EUR	75,000	Ireland Government Bond 0.550% 22/04/2041	73	0.06
EUR	330,000	Ireland Government Bond 1.100% 15/05/2029	376	0.28
EUR	150,000	Ireland Government Bond 1.300% 15/05/2033^	170	0.13
EUR	130,000	Ireland Government Bond 1.500% 15/05/2050	147	0.11
EUR	160,000	Ireland Government Bond 1.700% 15/05/2037	190	0.14
EUR	180,000	Ireland Government Bond 2.000% 18/02/2045^	227	0.17
EUR	100,000	Ireland Government Bond 3.400% 18/03/2024	119	0.09
EUR	350,000	Ireland Government Bond 5.400% 13/03/2025	447	0.34
		Total Ireland	**2,657**	**2.00**
		Luxembourg (31 March 2021: 0.20%)		
		Government Bonds		
EUR	50,000	Luxembourg Government Bond 0.000% 13/11/2026	54	0.04
EUR	20,000	Luxembourg Government Bond 0.000% 28/04/2030	20	0.02
EUR	50,000	Luxembourg Government Bond 0.625% 01/02/2027	55	0.04
EUR	30,000	Luxembourg Government Bond 2.250% 19/03/2028	36	0.03
EUR	50,000	State of the Grand-Duchy of Luxembourg 0.000% 24/03/2031	51	0.04
EUR	30,000	State of the Grand-Duchy of Luxembourg 0.000% 14/09/2032	30	0.02
		Total Luxembourg	**246**	**0.19**
		Netherlands (31 March 2021: 5.10%)		
		Government Bonds		
EUR	330,000	Netherlands Government Bond 0.000% 15/01/2024	368	0.28
EUR	310,000	Netherlands Government Bond 0.000% 15/01/2027	338	0.25
EUR	160,000	Netherlands Government Bond 0.000% 15/01/2029	171	0.13
EUR	250,000	Netherlands Government Bond 0.000% 15/07/2030	264	0.20
EUR	250,000	Netherlands Government Bond 0.000% 15/07/2031	261	0.20
EUR	130,000	Netherlands Government Bond 0.000% 15/01/2038	126	0.09
EUR	220,000	Netherlands Government Bond 0.000% 15/01/2052	192	0.14
EUR	375,000	Netherlands Government Bond 0.250% 15/07/2025	417	0.31
EUR	180,000	Netherlands Government Bond 0.250% 15/07/2029	195	0.15
EUR	370,000	Netherlands Government Bond 0.500% 15/07/2026	414	0.31
EUR	90,000	Netherlands Government Bond 0.500% 15/07/2032	97	0.07
EUR	200,000	Netherlands Government Bond 0.500% 15/01/2040	210	0.16
EUR	220,000	Netherlands Government Bond 0.750% 15/07/2027	248	0.19
EUR	300,000	Netherlands Government Bond 0.750% 15/07/2028	338	0.25
EUR	280,000	Netherlands Government Bond 1.750% 15/07/2023	320	0.24
EUR	320,000	Netherlands Government Bond 2.000% 15/07/2024	372	0.28
EUR	280,000	Netherlands Government Bond 2.500% 15/01/2033	367	0.28
EUR	360,000	Netherlands Government Bond 2.750% 15/01/2047	577	0.43
EUR	315,000	Netherlands Government Bond 3.750% 15/01/2042	537	0.40
EUR	345,000	Netherlands Government Bond 4.000% 15/01/2037	551	0.41

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		Netherlands (31 March 2021: 5.10%) (cont)		
		Government Bonds (cont)		
EUR	210,000	Netherlands Government Bond 5.500% 15/01/2028	301	0.23
		Total Netherlands	**6,664**	**5.00**
		New Zealand (31 March 2021: 0.99%)		
		Government Bonds		
NZD	40,000	New Zealand Government Bond 0.250% 15/05/2028	23	0.02
NZD	230,000	New Zealand Government Bond 0.500% 15/05/2024	152	0.11
NZD	170,000	New Zealand Government Bond 0.500% 15/05/2026	106	0.08
NZD	210,000	New Zealand Government Bond 1.500% 15/05/2031	126	0.10
NZD	120,000	New Zealand Government Bond 1.750% 15/05/2041	65	0.05
NZD	70,000	New Zealand Government Bond 2.000% 15/05/2032	44	0.03
NZD	240,000	New Zealand Government Bond 2.750% 15/04/2025	166	0.13
NZD	190,000	New Zealand Government Bond 2.750% 15/04/2037	123	0.09
NZD	70,000	New Zealand Government Bond 2.750% 15/05/2051	43	0.03
NZD	250,000	New Zealand Government Bond 3.000% 20/04/2029	172	0.13
NZD	150,000	New Zealand Government Bond 3.500% 14/04/2033	107	0.08
NZD	150,000	New Zealand Government Bond 4.500% 15/04/2027	111	0.08
NZD	290,000	New Zealand Government Bond 5.500% 15/04/2023	208	0.16
		Total New Zealand	**1,446**	**1.09**
		Norway (31 March 2021: 0.64%)		
		Government Bonds		
NOK	330,000	Norway Government Bond 1.250% 17/09/2031	34	0.03
NOK	1,000,000	Norway Government Bond 1.375% 19/08/2030^	104	0.08
NOK	860,000	Norway Government Bond 1.500% 19/02/2026	95	0.07
NOK	1,030,000	Norway Government Bond 1.750% 13/03/2025	116	0.09
NOK	790,000	Norway Government Bond 1.750% 17/02/2027	87	0.06
NOK	760,000	Norway Government Bond 1.750% 06/09/2029	82	0.06
NOK	1,290,000	Norway Government Bond 2.000% 24/05/2023	148	0.11
NOK	760,000	Norway Government Bond 2.000% 26/04/2028	84	0.06
NOK	510,000	Norway Government Bond 2.125% 18/05/2032	56	0.04
NOK	1,250,000	Norway Government Bond 3.000% 14/03/2024	145	0.11
		Total Norway	**951**	**0.71**
		Singapore (31 March 2021: 1.26%)		
		Government Bonds		
SGD	160,000	Singapore Government Bond 0.000% 01/07/2031	111	0.08
SGD	60,000	Singapore Government Bond 0.500% 01/11/2025	42	0.03
SGD	40,000	Singapore Government Bond 1.250% 01/11/2026	28	0.02
SGD	110,000	Singapore Government Bond 1.875% 01/03/2050	70	0.05
SGD	60,000	Singapore Government Bond 1.875% 01/10/2051	38	0.03
SGD	130,000	Singapore Government Bond 2.000% 01/02/2024	96	0.07
SGD	180,000	Singapore Government Bond 2.125% 01/06/2026	133	0.10
SGD	150,000	Singapore Government Bond 2.250% 01/08/2036	107	0.08
SGD	140,000	Singapore Government Bond 2.375% 01/06/2025	104	0.08
		Singapore (31 March 2021: 1.26%) (cont)		
		Government Bonds (cont)		
SGD	80,000	Singapore Government Bond 2.375% 01/07/2039	58	0.05
SGD	140,000	Singapore Government Bond 2.750% 01/07/2023	105	0.08
SGD	110,000	Singapore Government Bond 2.750% 01/04/2042	83	0.06
SGD	140,000	Singapore Government Bond 2.750% 01/03/2046	105	0.08
SGD	160,000	Singapore Government Bond 2.875% 01/07/2029	122	0.09
SGD	170,000	Singapore Government Bond 2.875% 01/09/2030	131	0.10
SGD	180,000	Singapore Government Bond 3.000% 01/09/2024	136	0.10
SGD	70,000	Singapore Government Bond 3.375% 01/09/2033	57	0.04
SGD	180,000	Singapore Government Bond 3.500% 01/03/2027	141	0.11
		Total Singapore	**1,667**	**1.25**
		Sweden (31 March 2021: 0.98%)		
		Government Bonds		
SEK	1,120,000	Sweden Government Bond 0.125% 12/05/2031^	109	0.08
SEK	210,000	Sweden Government Bond 0.500% 24/11/2045	18	0.01
SEK	860,000	Sweden Government Bond 0.750% 12/05/2028	90	0.07
SEK	1,550,000	Sweden Government Bond 0.750% 12/11/2029	161	0.12
SEK	1,610,000	Sweden Government Bond 1.000% 12/11/2026	171	0.13
SEK	240,000	Sweden Government Bond 1.375% 23/06/2071^	20	0.02
SEK	1,850,000	Sweden Government Bond 1.500% 13/11/2023^	201	0.15
SEK	590,000	Sweden Government Bond 2.250% 01/06/2032	70	0.05
SEK	1,315,000	Sweden Government Bond 2.500% 12/05/2025	148	0.11
SEK	770,000	Sweden Government Bond 3.500% 30/03/2039	110	0.08
		Total Sweden	**1,098**	**0.82**
		Switzerland (31 March 2021: 1.08%)		
		Government Bonds		
CHF	70,000	Swiss Confederation Government Bond 0.000% 22/06/2029	74	0.06
CHF	20,000	Swiss Confederation Government Bond 0.000% 26/06/2034	20	0.01
CHF	40,000	Swiss Confederation Government Bond 0.000% 24/07/2039	38	0.03
CHF	20,000	Swiss Confederation Government Bond 0.250% 23/06/2035	20	0.02
CHF	40,000	Swiss Confederation Government Bond 0.500% 27/05/2030	44	0.03
CHF	20,000	Swiss Confederation Government Bond 0.500% 27/06/2032	22	0.02
CHF	45,000	Swiss Confederation Government Bond 0.500% 28/06/2045	47	0.04
CHF	30,000	Swiss Confederation Government Bond 0.500% 24/05/2055	31	0.02
CHF	30,000	Swiss Confederation Government Bond 0.500% 30/05/2058	31	0.02
CHF	54,000	Swiss Confederation Government Bond 1.250% 11/06/2024	60	0.05
CHF	50,000	Swiss Confederation Government Bond 1.250% 28/05/2026	57	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		Switzerland (31 March 2021: 1.08%) (cont)		
		Government Bonds (cont)		
CHF	80,000	Swiss Confederation Government Bond 1.250% 27/06/2037	93	0.07
CHF	60,000	Swiss Confederation Government Bond 1.500% 24/07/2025	68	0.05
CHF	80,000	Swiss Confederation Government Bond 1.500% 30/04/2042	99	0.07
CHF	40,000	Swiss Confederation Government Bond 2.000% 25/06/2064	65	0.05
CHF	55,000	Swiss Confederation Government Bond 2.250% 22/06/2031	69	0.05
CHF	70,000	Swiss Confederation Government Bond 2.500% 08/03/2036	94	0.07
CHF	83,000	Swiss Confederation Government Bond 3.500% 08/04/2033	118	0.09
CHF	150,000	Swiss Confederation Government Bond 4.000% 08/04/2028	199	0.15
CHF	40,000	Swiss Confederation Government Bond 4.000% 06/01/2049	78	0.06
		Total Switzerland	**1,327**	**1.00**
		United Kingdom (31 March 2021: 10.03%)		
		Government Bonds		
GBP	200,000	United Kingdom Gilt 0.125% 31/01/2024^	257	0.19
GBP	230,000	United Kingdom Gilt 0.125% 30/01/2026^	289	0.22
GBP	180,000	United Kingdom Gilt 0.125% 31/01/2028^	220	0.16
GBP	70,000	United Kingdom Gilt 0.250% 31/01/2025	89	0.07
GBP	230,000	United Kingdom Gilt 0.250% 31/07/2031^	268	0.20
GBP	180,000	United Kingdom Gilt 0.375% 22/10/2026^	226	0.17
GBP	230,000	United Kingdom Gilt 0.375% 22/10/2030^	275	0.21
GBP	60,000	United Kingdom Gilt 0.500% 31/01/2029	74	0.06
GBP	115,000	United Kingdom Gilt 0.500% 22/10/2061^	102	0.08
GBP	270,000	United Kingdom Gilt 0.625% 07/06/2025^	347	0.26
GBP	220,000	United Kingdom Gilt 0.625% 31/07/2035	249	0.19
GBP	190,000	United Kingdom Gilt 0.625% 22/10/2050^	187	0.14
GBP	150,000	United Kingdom Gilt 0.750% 22/07/2023^	196	0.15
GBP	270,000	United Kingdom Gilt 0.875% 22/10/2029^	340	0.25
GBP	60,000	United Kingdom Gilt 0.875% 31/07/2033	72	0.05
GBP	110,000	United Kingdom Gilt 0.875% 31/01/2046	118	0.09
GBP	190,000	United Kingdom Gilt 1.000% 22/04/2024^	248	0.19
GBP	30,000	United Kingdom Gilt 1.125% 31/01/2039	35	0.03
GBP	30,000	United Kingdom Gilt 1.125% 22/10/2073	34	0.02
GBP	220,000	United Kingdom Gilt 1.250% 22/07/2027^	287	0.21
GBP	185,000	United Kingdom Gilt 1.250% 22/10/2041	220	0.16
GBP	110,000	United Kingdom Gilt 1.250% 31/07/2051	127	0.09
GBP	320,000	United Kingdom Gilt 1.500% 22/07/2026^	423	0.32
GBP	130,000	United Kingdom Gilt 1.500% 22/07/2047	160	0.12
GBP	30,000	United Kingdom Gilt 1.500% 31/07/2053	37	0.03
GBP	190,000	United Kingdom Gilt 1.625% 22/10/2028^	253	0.19
		United Kingdom (31 March 2021: 10.03%) (cont)		
		Government Bonds (cont)		
GBP	140,000	United Kingdom Gilt 1.625% 22/10/2054	179	0.13
GBP	135,000	United Kingdom Gilt 1.625% 22/10/2071	181	0.14
GBP	200,000	United Kingdom Gilt 1.750% 07/09/2037	261	0.20
GBP	190,000	United Kingdom Gilt 1.750% 22/01/2049^	248	0.19
GBP	190,000	United Kingdom Gilt 1.750% 22/07/2057	253	0.19
GBP	290,000	United Kingdom Gilt 2.000% 07/09/2025^	390	0.29
GBP	270,000	United Kingdom Gilt 2.250% 07/09/2023^	360	0.27
GBP	115,000	United Kingdom Gilt 2.500% 22/07/2065	192	0.14
GBP	140,000	United Kingdom Gilt 2.750% 07/09/2024^	190	0.14
GBP	180,000	United Kingdom Gilt 3.250% 22/01/2044	298	0.22
GBP	170,000	United Kingdom Gilt 3.500% 22/01/2045	294	0.22
GBP	130,000	United Kingdom Gilt 3.500% 22/07/2068	275	0.21
GBP	140,000	United Kingdom Gilt 3.750% 22/07/2052	270	0.20
GBP	142,000	United Kingdom Gilt 4.000% 22/01/2060	309	0.23
GBP	150,000	United Kingdom Gilt 4.250% 07/12/2027^	227	0.17
GBP	260,000	United Kingdom Gilt 4.250% 07/06/2032^	427	0.32
GBP	170,000	United Kingdom Gilt 4.250% 07/03/2036	292	0.22
GBP	145,000	United Kingdom Gilt 4.250% 07/09/2039	261	0.20
GBP	170,000	United Kingdom Gilt 4.250% 07/12/2040	310	0.23
GBP	150,000	United Kingdom Gilt 4.250% 07/12/2046	292	0.22
GBP	130,000	United Kingdom Gilt 4.250% 07/12/2049	262	0.20
GBP	160,000	United Kingdom Gilt 4.250% 07/12/2055	346	0.26
GBP	230,000	United Kingdom Gilt 4.500% 07/09/2034	396	0.30
GBP	160,000	United Kingdom Gilt 4.500% 07/12/2042	308	0.23
GBP	270,000	United Kingdom Gilt 4.750% 07/12/2030^	449	0.34
GBP	155,000	United Kingdom Gilt 4.750% 07/12/2038	291	0.22
GBP	190,000	United Kingdom Gilt 5.000% 07/03/2025	275	0.21
GBP	150,000	United Kingdom Gilt 6.000% 07/12/2028	254	0.19
		Total United Kingdom	**13,223**	**9.93**
		United States (31 March 2021: 20.00%)		
		Government Bonds		
USD	210,000	United States Treasury Note/Bond 0.000% 15/02/2051	183	0.14
USD	40,000	United States Treasury Note/Bond 0.125% 15/05/2023	39	0.03
USD	90,000	United States Treasury Note/Bond 0.125% 30/06/2023	88	0.07
USD	260,000	United States Treasury Note/Bond 0.125% 15/07/2023	254	0.19
USD	40,000	United States Treasury Note/Bond 0.125% 15/08/2023	39	0.03
USD	120,000	United States Treasury Note/Bond 0.125% 15/09/2023	117	0.09
USD	120,000	United States Treasury Note/Bond 0.125% 15/10/2023	116	0.09
USD	140,000	United States Treasury Note/Bond 0.125% 15/12/2023	135	0.10
USD	210,000	United States Treasury Note/Bond 0.125% 15/02/2024	202	0.15
USD	120,000	United States Treasury Note/Bond 0.250% 15/04/2023	118	0.09
USD	30,000	United States Treasury Note/Bond 0.250% 15/06/2023	29	0.02
USD	110,000	United States Treasury Note/Bond 0.250% 15/11/2023	107	0.08
USD	200,000	United States Treasury Note/Bond 0.250% 15/03/2024	192	0.14
USD	190,000	United States Treasury Note/Bond 0.250% 15/05/2024	182	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		United States (31 March 2021: 20.00%) (cont)		
		Government Bonds (cont)		
USD	90,000	United States Treasury Note/Bond 0.250% 31/05/2025	84	0.06
USD	120,000	United States Treasury Note/Bond 0.250% 30/06/2025	111	0.08
USD	90,000	United States Treasury Note/Bond 0.250% 31/07/2025	83	0.06
USD	160,000	United States Treasury Note/Bond 0.250% 31/08/2025	148	0.11
USD	120,000	United States Treasury Note/Bond 0.250% 30/09/2025	111	0.08
USD	70,000	United States Treasury Note/Bond 0.375% 15/07/2024	67	0.05
USD	100,000	United States Treasury Note/Bond 0.375% 30/04/2025	94	0.07
USD	60,000	United States Treasury Note/Bond 0.375% 30/11/2025	55	0.04
USD	240,000	United States Treasury Note/Bond 0.375% 31/12/2025	222	0.17
USD	130,000	United States Treasury Note/Bond 0.375% 31/07/2027	117	0.09
USD	40,000	United States Treasury Note/Bond 0.375% 30/09/2027	36	0.03
USD	100,000	United States Treasury Note/Bond 0.500% 31/03/2025	94	0.07
USD	230,000	United States Treasury Note/Bond 0.500% 28/02/2026	213	0.16
USD	100,000	United States Treasury Note/Bond 0.500% 30/04/2027	91	0.07
USD	90,000	United States Treasury Note/Bond 0.500% 31/05/2027	81	0.06
USD	160,000	United States Treasury Note/Bond 0.500% 31/08/2027	144	0.11
USD	150,000	United States Treasury Note/Bond 0.625% 15/10/2024	143	0.11
USD	210,000	United States Treasury Note/Bond 0.625% 30/11/2027	189	0.14
USD	260,000	United States Treasury Note/Bond 0.625% 31/12/2027	234	0.18
USD	270,000	United States Treasury Note/Bond 0.625% 15/05/2030	235	0.18
USD	300,000	United States Treasury Note/Bond 0.625% 15/08/2030	261	0.20
USD	50,000	United States Treasury Note/Bond 0.750% 15/11/2024	48	0.04
USD	190,000	United States Treasury Note/Bond 0.750% 30/04/2026	177	0.13
USD	140,000	United States Treasury Note/Bond 0.750% 31/05/2026	130	0.10
USD	100,000	United States Treasury Note/Bond 0.750% 31/08/2026	93	0.07
USD	160,000	United States Treasury Note/Bond 0.750% 31/01/2028	145	0.11
USD	380,000	United States Treasury Note/Bond 0.875% 15/11/2030	337	0.25
USD	50,000	United States Treasury Note/Bond 1.000% 15/12/2024	48	0.04
USD	130,000	United States Treasury Note/Bond 1.125% 28/02/2025	125	0.09
USD	140,000	United States Treasury Note/Bond 1.125% 31/10/2026	132	0.10
USD	180,000	United States Treasury Note/Bond 1.125% 29/02/2028	167	0.13
USD	335,000	United States Treasury Note/Bond 1.125% 15/02/2031	303	0.23
USD	180,000	United States Treasury Note/Bond 1.125% 15/05/2040	142	0.11
USD	120,000	United States Treasury Note/Bond 1.125% 15/08/2040	94	0.07
USD	110,000	United States Treasury Note/Bond 1.250% 31/07/2023	109	0.08
USD	110,000	United States Treasury Note/Bond 1.250% 31/08/2024	107	0.08
USD	230,000	United States Treasury Note/Bond 1.250% 31/03/2028	214	0.16
USD	180,000	United States Treasury Note/Bond 1.250% 30/06/2028	167	0.13
USD	230,000	United States Treasury Note/Bond 1.250% 15/08/2031^	209	0.16
USD	190,000	United States Treasury Note/Bond 1.250% 15/05/2050	142	0.11
USD	50,000	United States Treasury Note/Bond 1.375% 30/06/2023	50	0.04
USD	25,000	United States Treasury Note/Bond 1.375% 31/08/2023	25	0.02
USD	150,000	United States Treasury Note/Bond 1.375% 30/09/2023	148	0.11
USD	125,000	United States Treasury Note/Bond 1.375% 31/01/2025	121	0.09
USD	70,000	United States Treasury Note/Bond 1.375% 31/08/2026	67	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 March 2021: 20.00%) (cont)		
		Government Bonds (cont)		
USD	160,000	United States Treasury Note/Bond 1.375% 31/10/2028	150	0.11
USD	220,000	United States Treasury Note/Bond 1.375% 15/11/2031	202	0.15
USD	170,000	United States Treasury Note/Bond 1.375% 15/11/2040	139	0.10
USD	215,000	United States Treasury Note/Bond 1.375% 15/08/2050	166	0.12
USD	130,000	United States Treasury Note/Bond 1.500% 30/09/2024	127	0.09
USD	90,000	United States Treasury Note/Bond 1.500% 31/10/2024	88	0.07
USD	90,000	United States Treasury Note/Bond 1.500% 30/11/2024	88	0.07
USD	120,000	United States Treasury Note/Bond 1.500% 15/08/2026	115	0.09
USD	50,000	United States Treasury Note/Bond 1.500% 31/01/2027	48	0.04
USD	70,000	United States Treasury Note/Bond 1.500% 30/11/2028	66	0.05
USD	150,000	United States Treasury Note/Bond 1.500% 15/02/2030	141	0.11
USD	90,000	United States Treasury Note/Bond 1.625% 30/04/2023	90	0.07
USD	50,000	United States Treasury Note/Bond 1.625% 31/05/2023	50	0.04
USD	80,000	United States Treasury Note/Bond 1.625% 31/10/2023	79	0.06
USD	155,000	United States Treasury Note/Bond 1.625% 15/02/2026	150	0.11
USD	135,000	United States Treasury Note/Bond 1.625% 15/05/2026	130	0.10
USD	90,000	United States Treasury Note/Bond 1.625% 30/09/2026	87	0.06
USD	100,000	United States Treasury Note/Bond 1.625% 31/10/2026	96	0.07
USD	50,000	United States Treasury Note/Bond 1.625% 30/11/2026	48	0.04
USD	160,000	United States Treasury Note/Bond 1.625% 15/08/2029^	152	0.11
USD	280,000	United States Treasury Note/Bond 1.625% 15/05/2031^	264	0.20
USD	190,000	United States Treasury Note/Bond 1.625% 15/11/2050	156	0.12
USD	170,000	United States Treasury Note/Bond 1.750% 15/05/2023	170	0.13
USD	120,000	United States Treasury Note/Bond 1.750% 30/06/2024^	118	0.09
USD	120,000	United States Treasury Note/Bond 1.750% 31/07/2024	118	0.09
USD	130,000	United States Treasury Note/Bond 1.750% 31/12/2024	127	0.10
USD	140,000	United States Treasury Note/Bond 1.750% 15/11/2029	134	0.10
USD	110,000	United States Treasury Note/Bond 1.750% 15/08/2041	95	0.07
USD	90,000	United States Treasury Note/Bond 1.875% 31/08/2024	89	0.07
USD	106,000	United States Treasury Note/Bond 1.875% 30/06/2026	103	0.08
USD	80,000	United States Treasury Note/Bond 1.875% 31/07/2026	78	0.06
USD	150,000	United States Treasury Note/Bond 1.875% 15/02/2032	144	0.11
USD	180,000	United States Treasury Note/Bond 1.875% 15/02/2041	160	0.12
USD	125,000	United States Treasury Note/Bond 1.875% 15/11/2051	109	0.08
USD	35,000	United States Treasury Note/Bond 2.000% 30/04/2024	35	0.03
USD	150,000	United States Treasury Note/Bond 2.000% 31/05/2024	149	0.11
USD	60,000	United States Treasury Note/Bond 2.000% 30/06/2024	59	0.04
USD	100,000	United States Treasury Note/Bond 2.000% 15/02/2025^	99	0.07
USD	196,700	United States Treasury Note/Bond 2.000% 15/08/2025	193	0.14
USD	180,000	United States Treasury Note/Bond 2.000% 15/11/2026	176	0.13
USD	80,000	United States Treasury Note/Bond 2.000% 15/11/2041	72	0.05
USD	130,000	United States Treasury Note/Bond 2.000% 15/02/2050	117	0.09
USD	210,000	United States Treasury Note/Bond 2.000% 15/08/2051^	189	0.14
USD	40,000	United States Treasury Note/Bond 2.125% 30/11/2023	40	0.03
USD	40,000	United States Treasury Note/Bond 2.125% 29/02/2024	40	0.03
USD	180,000	United States Treasury Note/Bond 2.125% 31/03/2024	179	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		United States (31 March 2021: 20.00%) (cont)		
		Government Bonds (cont)		
USD	130,000	United States Treasury Note/Bond 2.125% 31/03/2024	127	0.10
USD	50,000	United States Treasury Note/Bond 2.125% 31/03/2024	49	0.04
USD	80,000	United States Treasury Note/Bond 2.125% 31/03/2024	78	0.06
USD	160,000	United States Treasury Note/Bond 2.125% 31/03/2024	155	0.12
USD	220,000	United States Treasury Note/Bond 2.125% 31/03/2024	214	0.16
USD	210,000	United States Treasury Note/Bond 2.125% 31/03/2024	207	0.16
USD	60,000	United States Treasury Note/Bond 2.125% 31/07/2024	60	0.04
USD	120,000	United States Treasury Note/Bond 2.125% 30/09/2024	119	0.09
USD	90,000	United States Treasury Note/Bond 2.125% 30/11/2024	89	0.07
USD	165,000	United States Treasury Note/Bond 2.125% 15/05/2025	163	0.12
USD	80,000	United States Treasury Note/Bond 2.125% 31/05/2026	79	0.06
USD	65,000	United States Treasury Note/Bond 2.250% 31/12/2023	65	0.05
USD	135,000	United States Treasury Note/Bond 2.250% 31/01/2024	135	0.10
USD	80,000	United States Treasury Note/Bond 2.250% 31/03/2024	80	0.06
USD	120,000	United States Treasury Note/Bond 2.250% 30/04/2024	120	0.09
USD	60,000	United States Treasury Note/Bond 2.250% 31/10/2024	60	0.04
USD	80,000	United States Treasury Note/Bond 2.250% 15/11/2024	79	0.06
USD	105,000	United States Treasury Note/Bond 2.250% 31/12/2024	104	0.08
USD	180,000	United States Treasury Note/Bond 2.250% 15/11/2025^	178	0.13
USD	70,000	United States Treasury Note/Bond 2.250% 31/03/2026	69	0.05
USD	165,000	United States Treasury Note/Bond 2.250% 15/02/2027^	163	0.12
USD	174,000	United States Treasury Note/Bond 2.250% 15/08/2027^	172	0.13
USD	165,000	United States Treasury Note/Bond 2.250% 15/11/2027	163	0.12
USD	120,000	United States Treasury Note/Bond 2.250% 15/05/2041	113	0.08
USD	50,000	United States Treasury Note/Bond 2.250% 15/08/2046	47	0.03
USD	119,000	United States Treasury Note/Bond 2.250% 15/08/2049	113	0.08
USD	110,000	United States Treasury Note/Bond 2.250% 15/02/2052	105	0.08
USD	70,000	United States Treasury Note/Bond 2.375% 29/02/2024	70	0.05
USD	245,000	United States Treasury Note/Bond 2.375% 15/08/2024	244	0.18
USD	100,000	United States Treasury Note/Bond 2.375% 30/04/2026	99	0.07
USD	150,000	United States Treasury Note/Bond 2.375% 31/03/2027	138	0.10
USD	190,000	United States Treasury Note/Bond 2.375% 31/03/2027	175	0.13
USD	85,000	United States Treasury Note/Bond 2.375% 31/03/2027	79	0.06
USD	160,000	United States Treasury Note/Bond 2.375% 31/03/2027	148	0.11
USD	100,000	United States Treasury Note/Bond 2.375% 31/03/2027	93	0.07
USD	90,000	United States Treasury Note/Bond 2.375% 31/03/2027	85	0.06
USD	40,000	United States Treasury Note/Bond 2.375% 31/03/2027	38	0.03
USD	220,000	United States Treasury Note/Bond 2.375% 15/05/2027	219	0.16
USD	100,000	United States Treasury Note/Bond 2.375% 31/03/2029	90	0.07
USD	190,000	United States Treasury Note/Bond 2.375% 31/03/2029	171	0.13
USD	190,000	United States Treasury Note/Bond 2.375% 31/03/2029	177	0.13
USD	200,000	United States Treasury Note/Bond 2.375% 31/03/2029	186	0.14
USD	200,000	United States Treasury Note/Bond 2.375% 31/03/2029	183	0.14
USD	120,000	United States Treasury Note/Bond 2.375% 31/03/2029	111	0.08
USD	100,000	United States Treasury Note/Bond 2.375% 31/03/2029	93	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 March 2021: 20.00%) (cont)		
		Government Bonds (cont)		
USD	110,000	United States Treasury Note/Bond 2.375% 31/03/2029	105	0.08
USD	100,000	United States Treasury Note/Bond 2.375% 31/03/2029	100	0.07
USD	48,000	United States Treasury Note/Bond 2.375% 15/05/2029^	48	0.04
USD	140,000	United States Treasury Note/Bond 2.375% 15/11/2049	137	0.10
USD	150,000	United States Treasury Note/Bond 2.375% 15/05/2051	147	0.11
USD	95,000	United States Treasury Note/Bond 2.500% 15/08/2023^	95	0.07
USD	200,000	United States Treasury Note/Bond 2.500% 15/05/2024	200	0.15
USD	110,000	United States Treasury Note/Bond 2.500% 31/01/2025	110	0.08
USD	90,000	United States Treasury Note/Bond 2.500% 28/02/2026	90	0.07
USD	110,000	United States Treasury Note/Bond 2.500% 15/02/2045	107	0.08
USD	80,000	United States Treasury Note/Bond 2.500% 15/02/2046	78	0.06
USD	90,000	United States Treasury Note/Bond 2.500% 15/05/2046	88	0.07
USD	80,000	United States Treasury Note/Bond 2.625% 30/06/2023	81	0.06
USD	150,000	United States Treasury Note/Bond 2.625% 31/12/2023	151	0.11
USD	90,000	United States Treasury Note/Bond 2.625% 31/03/2025	90	0.07
USD	80,000	United States Treasury Note/Bond 2.625% 31/12/2025	80	0.06
USD	130,000	United States Treasury Note/Bond 2.625% 31/01/2026	130	0.10
USD	153,900	United States Treasury Note/Bond 2.625% 15/02/2029	156	0.12
USD	115,000	United States Treasury Note/Bond 2.750% 30/04/2023	116	0.09
USD	100,000	United States Treasury Note/Bond 2.750% 31/05/2023	101	0.08
USD	140,000	United States Treasury Note/Bond 2.750% 31/07/2023^	141	0.11
USD	69,000	United States Treasury Note/Bond 2.750% 31/08/2023	70	0.05
USD	220,000	United States Treasury Note/Bond 2.750% 15/11/2023^	222	0.17
USD	155,000	United States Treasury Note/Bond 2.750% 15/02/2024	156	0.12
USD	60,000	United States Treasury Note/Bond 2.750% 28/02/2025	60	0.04
USD	110,000	United States Treasury Note/Bond 2.750% 30/06/2025	111	0.08
USD	70,000	United States Treasury Note/Bond 2.750% 31/08/2025	70	0.05
USD	195,000	United States Treasury Note/Bond 2.750% 15/02/2028^	198	0.15
USD	60,000	United States Treasury Note/Bond 2.750% 15/08/2042	61	0.05
USD	70,000	United States Treasury Note/Bond 2.750% 15/11/2042	71	0.05
USD	40,000	United States Treasury Note/Bond 2.750% 15/08/2047	41	0.03
USD	50,000	United States Treasury Note/Bond 2.750% 15/11/2047	52	0.04
USD	90,000	United States Treasury Note/Bond 2.875% 30/09/2023	91	0.07
USD	130,000	United States Treasury Note/Bond 2.875% 31/10/2023	131	0.10
USD	70,000	United States Treasury Note/Bond 2.875% 30/11/2023	71	0.05
USD	80,000	United States Treasury Note/Bond 2.875% 30/04/2025	81	0.06
USD	60,000	United States Treasury Note/Bond 2.875% 31/05/2025	61	0.05
USD	110,000	United States Treasury Note/Bond 2.875% 31/07/2025	111	0.08
USD	10,000	United States Treasury Note/Bond 2.875% 30/11/2025	10	0.01
USD	210,000	United States Treasury Note/Bond 2.875% 15/05/2028	215	0.16
USD	230,000	United States Treasury Note/Bond 2.875% 15/08/2028^	236	0.18
USD	120,000	United States Treasury Note/Bond 2.875% 15/05/2043	124	0.09
USD	80,000	United States Treasury Note/Bond 2.875% 15/08/2045	83	0.06
USD	30,000	United States Treasury Note/Bond 2.875% 15/11/2046	32	0.02
USD	150,000	United States Treasury Note/Bond 2.875% 15/05/2049	161	0.12
USD	100,000	United States Treasury Note/Bond 3.000% 30/09/2025	101	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.67%) (cont)		
		United States (31 March 2021: 20.00%) (cont)		
		Government Bonds (cont)		
USD	50,000	United States Treasury Note/Bond 3.000% 31/10/2025	51	0.04
USD	35,000	United States Treasury Note/Bond 3.000% 15/05/2042	37	0.03
USD	100,000	United States Treasury Note/Bond 3.000% 15/11/2044	106	0.08
USD	50,000	United States Treasury Note/Bond 3.000% 15/05/2045	53	0.04
USD	30,000	United States Treasury Note/Bond 3.000% 15/11/2045	32	0.02
USD	90,000	United States Treasury Note/Bond 3.000% 15/02/2047	97	0.07
USD	70,000	United States Treasury Note/Bond 3.000% 15/05/2047	75	0.06
USD	10,000	United States Treasury Note/Bond 3.000% 15/02/2048	11	0.01
USD	125,000	United States Treasury Note/Bond 3.000% 15/08/2048	136	0.10
USD	110,000	United States Treasury Note/Bond 3.000% 15/02/2049	121	0.09
USD	180,000	United States Treasury Note/Bond 3.125% 15/11/2028	187	0.14
USD	45,000	United States Treasury Note/Bond 3.125% 15/11/2041	48	0.04
USD	54,000	United States Treasury Note/Bond 3.125% 15/02/2042	58	0.04
USD	10,000	United States Treasury Note/Bond 3.125% 15/02/2043	11	0.01
USD	110,000	United States Treasury Note/Bond 3.125% 15/08/2044	119	0.09
USD	110,000	United States Treasury Note/Bond 3.125% 15/05/2048	123	0.09
USD	29,000	United States Treasury Note/Bond 3.375% 15/05/2044	32	0.02
USD	140,000	United States Treasury Note/Bond 3.375% 15/11/2048	164	0.12
USD	14,000	United States Treasury Note/Bond 3.500% 15/02/2039	16	0.01
USD	90,000	United States Treasury Note/Bond 3.625% 15/08/2043	104	0.08
USD	35,000	United States Treasury Note/Bond 3.625% 15/02/2044	41	0.03
USD	43,000	United States Treasury Note/Bond 3.750% 15/08/2041	50	0.04
USD	90,000	United States Treasury Note/Bond 3.750% 15/11/2043^	106	0.08
USD	50,000	United States Treasury Note/Bond 3.875% 15/08/2040	60	0.04
USD	25,000	United States Treasury Note/Bond 4.250% 15/05/2039	31	0.02
USD	40,000	United States Treasury Note/Bond 4.250% 15/11/2040	50	0.04
USD	10,000	United States Treasury Note/Bond 4.375% 15/02/2038	13	0.01
USD	40,000	United States Treasury Note/Bond 4.375% 15/11/2039	51	0.04
USD	40,000	United States Treasury Note/Bond 4.375% 15/05/2040	51	0.04
USD	35,000	United States Treasury Note/Bond 4.375% 15/05/2041	44	0.03
USD	23,000	United States Treasury Note/Bond 4.500% 15/05/2038	29	0.02
USD	40,000	United States Treasury Note/Bond 4.500% 15/08/2039	52	0.04
USD	60,000	United States Treasury Note/Bond 4.625% 15/02/2040	79	0.06
USD	60,000	United States Treasury Note/Bond 4.750% 15/02/2041	80	0.06
USD	20,000	United States Treasury Note/Bond 5.000% 15/05/2037	27	0.02
USD	30,000	United States Treasury Note/Bond 5.250% 15/11/2028	35	0.03
USD	10,000	United States Treasury Note/Bond 5.250% 15/02/2029	12	0.01
USD	49,000	United States Treasury Note/Bond 5.375% 15/02/2031	61	0.05
USD	10,000	United States Treasury Note/Bond 5.500% 15/08/2028	12	0.01
USD	15,000	United States Treasury Note/Bond 6.000% 15/02/2026	17	0.01
USD	20,000	United States Treasury Note/Bond 6.125% 15/08/2029	25	0.02
USD	25,000	United States Treasury Note/Bond 6.250% 15/05/2030	32	0.02
USD	10,000	United States Treasury Note/Bond 6.375% 15/08/2027	12	0.01
USD	9,000	United States Treasury Note/Bond 6.500% 15/11/2026	11	0.01
USD	30,000	United States Treasury Note/Bond 6.625% 15/02/2027	36	0.03
		United States (31 March 2021: 20.00%) (cont)		
		Government Bonds (cont)		
USD	5,000	United States Treasury Note/Bond 6.750% 15/08/2026	6	0.00
USD	4,000	United States Treasury Note/Bond 6.875% 15/08/2025	5	0.00
		Total United States	**26,424**	**19.84**
		Total bonds	**131,865**	**99.03**

	Fair Value USD'000	% of net asset value
Total value of investments	**131,865**	**99.03**
Cash†	**594**	**0.45**
Other net assets	**698**	**0.52**
Net asset value attributable to redeemable shareholders at the end of the financial year	**133,157**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	126,409	93.45
Transferable securities traded on another regulated market	5,456	4.03
Other assets	3,402	2.52
Total current assets	**135,267**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 100.50%)		
		Bonds (31 March 2021: 100.50%)		
		Australia (31 March 2021: 1.66%)		
		Corporate Bonds		
AUD	200,000	AGI Finance Pty Ltd 2.119% 24/06/2027	122	0.01
EUR	300,000	APT Pipelines Ltd 0.750% 15/03/2029^	272	0.02
EUR	100,000	APT Pipelines Ltd 2.000% 22/03/2027	100	0.01
GBP	100,000	APT Pipelines Ltd 3.125% 18/07/2031	115	0.01
USD	50,000	APT Pipelines Ltd 4.200% 23/03/2025	46	0.00
GBP	100,000	APT Pipelines Ltd 4.250% 26/11/2024	123	0.01
USD	200,000	APT Pipelines Ltd 4.250% 15/07/2027	184	0.01
USD	50,000	APT Pipelines Ltd 5.000% 23/03/2035	50	0.00
AUD	150,000	Aurizon Finance Pty Ltd 3.000% 09/03/2028	90	0.01
EUR	100,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	103	0.01
AUD	300,000	Aurizon Network Pty Ltd 2.900% 02/09/2030	169	0.01
EUR	175,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	185	0.01
EUR	150,000	Ausgrid Finance Pty Ltd 0.875% 07/10/2031	132	0.01
AUD	300,000	Ausgrid Finance Pty Ltd 1.814% 05/02/2027	181	0.01
USD	100,000	Ausgrid Finance Pty Ltd 4.350% 01/08/2028	92	0.01
EUR	100,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	89	0.01
AUD	700,000	AusNet Services Holdings Pty Ltd 4.200% 21/08/2028	467	0.03
JPY	100,000,000	Australia & New Zealand Banking Group Ltd 0.293% 23/01/2024	741	0.06
EUR	200,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	196	0.01
AUD	200,000	Australia & New Zealand Banking Group Ltd 1.650% 16/01/2025	130	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 2.950% 22/07/2030	173	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 4.400% 19/05/2026	183	0.01
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	104	0.01
AUD	300,000	Australia Pacific Airports Melbourne Pty Ltd 3.763% 25/11/2031	184	0.01
USD	100,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	111	0.01
EUR	100,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	98	0.01
EUR	100,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	110	0.01
GBP	100,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	121	0.01
EUR	200,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	221	0.02
GBP	100,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	137	0.01
USD	375,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042^	358	0.03
USD	150,000	BHP Billiton Finance USA Ltd 5.000% 30/09/2043^	160	0.01
USD	175,000	Boral Finance Pty Ltd 3.750% 01/05/2028	154	0.01
AUD	200,000	Brisbane Airport Corp Pty Ltd 4.500% 30/12/2030	131	0.01
AUD	200,000	Charter Hall LWR Pty Ltd 2.086% 03/03/2028	118	0.01
		Australia (31 March 2021: 1.66%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	CIMIC Finance Ltd 1.500% 28/05/2029	92	0.01
AUD	100,000	CIP Funding Pty Ltd 3.026% 16/12/2027	63	0.01
EUR	300,000	Commonwealth Bank of Australia 1.936% 03/10/2029	301	0.02
AUD	250,000	Commonwealth Bank of Australia 2.400% 14/01/2027	160	0.01
USD	300,000	Commonwealth Bank of Australia 2.552% 14/03/2027	261	0.02
USD	200,000	Commonwealth Bank of Australia 2.625% 06/09/2026	176	0.01
USD	200,000	Commonwealth Bank of Australia 3.305% 11/03/2041^	157	0.01
USD	500,000	Commonwealth Bank of Australia 3.610% 12/09/2034	431	0.03
USD	200,000	Commonwealth Bank of Australia 3.743% 12/09/2039	169	0.01
USD	275,000	Commonwealth Bank of Australia 3.900% 12/07/2047	256	0.02
USD	200,000	Commonwealth Bank of Australia 4.316% 10/01/2048	180	0.01
AUD	100,000	CPIF Finance Pty Ltd 2.485% 28/10/2030	58	0.00
AUD	250,000	DEXUS Finance Pty Ltd 3.000% 03/02/2032	147	0.01
AUD	200,000	DWPF Finance Pty Ltd 1.900% 04/08/2028	116	0.01
AUD	100,000	DWPF Finance Pty Ltd 2.600% 04/08/2032	56	0.00
AUD	200,000	GAIF Bond Issuer Pty Ltd 2.584% 18/11/2027	126	0.01
USD	250,000	GAIF Bond Issuer Pty Ltd 3.400% 30/09/2026	225	0.02
AUD	300,000	Lendlease Finance Ltd 3.400% 27/10/2027	189	0.01
AUD	400,000	Lonsdale Finance Pty Ltd 2.100% 15/10/2027	241	0.02
AUD	20,000	Lonsdale Finance Pty Ltd 2.450% 20/11/2026	13	0.00
CHF	200,000	Macquarie Bank Ltd 0.625% 04/09/2023	196	0.02
GBP	125,000	Macquarie Bank Ltd 1.125% 15/12/2025	140	0.01
USD	125,000	Macquarie Bank Ltd 2.300% 22/01/2025	109	0.01
USD	200,000	Macquarie Bank Ltd 3.052% 03/03/2036	157	0.01
USD	350,000	Macquarie Bank Ltd 3.900% 15/01/2026	320	0.02
CHF	200,000	Macquarie Group Ltd 0.395% 20/07/2028	181	0.01
EUR	125,000	Macquarie Group Ltd 0.625% 03/02/2027	118	0.01
EUR	125,000	Macquarie Group Ltd 0.943% 19/01/2029	116	0.01
EUR	200,000	Macquarie Group Ltd 0.950% 21/05/2031	179	0.01
USD	200,000	Macquarie Group Ltd 1.340% 12/01/2027	164	0.01
USD	300,000	Macquarie Group Ltd 2.871% 14/01/2033	239	0.02
USD	50,000	Macquarie Group Ltd 4.150% 27/03/2024	45	0.00
USD	207,000	Macquarie Group Ltd 4.654% 27/03/2029	190	0.01
USD	225,000	Macquarie Group Ltd 5.033% 15/01/2030	212	0.02
AUD	100,000	Mirvac Group Finance Ltd 2.600% 18/09/2029	60	0.00
USD	200,000	Mirvac Group Finance Ltd 3.625% 18/03/2027	181	0.01
EUR	275,000	National Australia Bank Ltd 0.250% 20/05/2024^	272	0.02
EUR	200,000	National Australia Bank Ltd 0.625% 10/11/2023	201	0.02
EUR	175,000	National Australia Bank Ltd 1.125% 20/05/2031	166	0.01
EUR	126,000	National Australia Bank Ltd 1.250% 18/05/2026	126	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Australia (31 March 2021: 1.66%) (cont)		
		Corporate Bonds (cont)		
GBP	125,000	National Australia Bank Ltd 1.699% 15/09/2031	137	0.01
USD	250,000	National Australia Bank Ltd 2.332% 21/08/2030	196	0.01
AUD	250,000	National Australia Bank Ltd 2.350% 25/02/2025	165	0.01
AUD	500,000	National Australia Bank Ltd 2.900% 25/02/2027	327	0.02
USD	300,000	National Australia Bank Ltd 2.990% 21/05/2031	245	0.02
USD	250,000	National Australia Bank Ltd 3.500% 10/01/2027	228	0.02
CAD	200,000	National Australia Bank Ltd 3.515% 12/06/2030	141	0.01
USD	350,000	National Australia Bank Ltd 3.933% 02/08/2034	307	0.02
USD	100,000	Newcastle Coal Infrastructure Group Pty Ltd 4.400% 29/09/2027	83	0.01
USD	50,000	Newcastle Coal Infrastructure Group Pty Ltd 4.700% 12/05/2031	40	0.00
USD	25,000	Newcrest Finance Pty Ltd 3.250% 13/05/2030	22	0.00
USD	200,000	Newcrest Finance Pty Ltd 5.750% 15/11/2041^	206	0.02
EUR	125,000	Origin Energy Finance Ltd 1.000% 17/09/2029	111	0.01
AUD	150,000	Pacific National Finance Pty Ltd 3.800% 08/09/2031	90	0.01
USD	200,000	Pacific National Finance Pty Ltd 4.750% 22/03/2028	179	0.01
USD	25,000	Port of Newcastle Investments Financing Pty Ltd 5.900% 24/11/2031	21	0.00
AUD	300,000	Qantas Airways Ltd 3.150% 27/09/2028	179	0.01
AUD	100,000	Qantas Airways Ltd 5.250% 09/09/2030	66	0.01
USD	200,000	QBE Insurance Group Ltd 5.250%#	178	0.01
USD	200,000	QBE Insurance Group Ltd 5.875% 17/06/2046	186	0.01
USD	142,000	Rio Tinto Finance USA Ltd 2.750% 02/11/2051	111	0.01
USD	105,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	113	0.01
USD	200,000	Santos Finance Ltd 4.125% 14/09/2027^	179	0.01
GBP	150,000	Scentre Group Trust 1 3.875% 16/07/2026	186	0.01
EUR	125,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	123	0.01
USD	150,000	Scentre Group Trust 1 / Scentre Group Trust 2 3.500% 12/02/2025	135	0.01
USD	225,000	Scentre Group Trust 1 / Scentre Group Trust 2 3.625% 28/01/2026	203	0.02
USD	50,000	Scentre Group Trust 1 / Scentre Group Trust 2 4.375% 28/05/2030	47	0.00
EUR	100,000	Scentre Group Trust 2 3.250% 11/09/2023	104	0.01
USD	200,000	Scentre Group Trust 2 4.750% 24/09/2080	177	0.01
USD	200,000	Scentre Group Trust 2 5.125% 24/09/2080	177	0.01
EUR	200,000	Stockland Trust 1.625% 27/04/2026	200	0.02
USD	100,000	Suncorp-Metway Ltd 3.300% 15/04/2024	91	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	99	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	103	0.01
USD	200,000	Sydney Airport Finance Co Pty Ltd 3.375% 30/04/2025	179	0.01
EUR	100,000	Telstra Corp Ltd 1.125% 14/04/2026	100	0.01
USD	350,000	Telstra Corp Ltd 3.125% 07/04/2025	314	0.02
		Australia (31 March 2021: 1.66%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	206	0.02
EUR	100,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	105	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	100	0.01
EUR	175,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	179	0.01
USD	125,000	Transurban Finance Co Pty Ltd 2.450% 16/03/2031	100	0.01
USD	250,000	Transurban Finance Co Pty Ltd 3.375% 22/03/2027	224	0.02
EUR	175,000	Vicinity Centres Trust 1.125% 07/11/2029	159	0.01
EUR	100,000	Wesfarmers Ltd 0.954% 21/10/2033	89	0.01
AUD	200,000	Wesfarmers Ltd 1.941% 23/06/2028	119	0.01
AUD	200,000	Wesfarmers Ltd 2.550% 23/06/2031	116	0.01
AUD	100,000	WestConnex Finance Co Pty Ltd 3.150% 31/03/2031	58	0.00
GBP	101,000	Westfield America Management Ltd 2.625% 30/03/2029	111	0.01
EUR	100,000	Westpac Banking Corp 0.766% 13/05/2031	94	0.01
EUR	100,000	Westpac Banking Corp 0.875% 17/04/2027	98	0.01
EUR	175,000	Westpac Banking Corp 1.125% 05/09/2027	172	0.01
USD	500,000	Westpac Banking Corp 1.150% 03/06/2026	416	0.03
GBP	100,000	Westpac Banking Corp 2.125% 02/05/2025	117	0.01
AUD	100,000	Westpac Banking Corp 2.250% 16/08/2024	67	0.01
USD	150,000	Westpac Banking Corp 2.350% 19/02/2025	132	0.01
USD	300,000	Westpac Banking Corp 2.650% 16/01/2030	258	0.02
USD	300,000	Westpac Banking Corp 2.668% 15/11/2035	235	0.02
USD	59,000	Westpac Banking Corp 2.700% 19/08/2026	52	0.00
USD	200,000	Westpac Banking Corp 2.894% 04/02/2030^	173	0.01
USD	300,000	Westpac Banking Corp 3.020% 18/11/2036	239	0.02
USD	200,000	Westpac Banking Corp 3.133% 18/11/2041	154	0.01
USD	200,000	Westpac Banking Corp 3.350% 08/03/2027	181	0.01
USD	50,000	Westpac Banking Corp 3.400% 25/01/2028	45	0.00
USD	150,000	Westpac Banking Corp 3.650% 15/05/2023	137	0.01
USD	250,000	Westpac Banking Corp 4.110% 24/07/2034	222	0.02
USD	200,000	Westpac Banking Corp 4.322% 23/11/2031	181	0.01
USD	150,000	Westpac Banking Corp 4.421% 24/07/2039	138	0.01
USD	300,000	Woodside Finance Ltd 3.650% 05/03/2025^	271	0.02
USD	225,000	Woodside Finance Ltd 3.700% 15/09/2026	203	0.02
USD	50,000	Woodside Finance Ltd 3.700% 15/03/2028	44	0.00
EUR	100,000	Woolworths Group Ltd 0.375% 15/11/2028	91	0.01
AUD	100,000	Woolworths Group Ltd 1.850% 15/11/2027	60	0.00
AUD	150,000	Woolworths Group Ltd 2.800% 20/05/2030	90	0.01
AUD	200,000	WSO Finance Pty Ltd 4.500% 31/03/2027	139	0.01
		Total Australia	**24,062**	**1.77**
		Austria (31 March 2021: 0.39%)		
		Corporate Bonds		
EUR	200,000	BAWAG Group AG 2.375% 26/03/2029	200	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027^	93	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Austria (31 March 2021: 0.39%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Borealis AG 1.750% 10/12/2025	203	0.01
EUR	200,000	CA Immobilien Anlagen AG 1.000% 27/10/2025	190	0.01
EUR	200,000	Erste Group Bank AG 0.100% 16/11/2028	183	0.01
EUR	200,000	Erste Group Bank AG 0.125% 17/05/2028^	182	0.01
EUR	100,000	Erste Group Bank AG 0.875% 15/11/2032	90	0.01
EUR	100,000	IMMOFINANZ AG 2.500% 15/10/2027^	101	0.01
EUR	100,000	Kommunalkredit Austria AG 0.250% 14/05/2024	98	0.01
EUR	100,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	103	0.01
EUR	100,000	OMV AG 0.750% 04/12/2023	101	0.01
EUR	175,000	OMV AG 0.750% 16/06/2030	164	0.01
EUR	165,000	OMV AG 1.000% 14/12/2026	163	0.01
EUR	125,000	OMV AG 1.000% 03/07/2034	109	0.01
EUR	25,000	OMV AG 1.875% 04/12/2028	26	0.00
EUR	125,000	OMV AG 2.000% 09/04/2028	128	0.01
EUR	100,000	OMV AG 2.500%#	95	0.01
EUR	100,000	OMV AG 2.875%#	93	0.01
EUR	50,000	OMV AG 6.250%#	55	0.00
EUR	100,000	Raiffeisen Bank International AG 0.250% 22/01/2025	97	0.01
EUR	100,000	Raiffeisen Bank International AG 2.875% 18/06/2032	93	0.01
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024^	196	0.01
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	100	0.01
USD	400,000	Suzano Austria GmbH 3.750% 15/01/2031	338	0.02
USD	450,000	Suzano Austria GmbH 6.000% 15/01/2029	437	0.03
USD	200,000	Suzano Austria GmbH 7.000% 16/03/2047^	202	0.01
EUR	100,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	101	0.01
EUR	100,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023^	104	0.01
EUR	100,000	UNIQA Insurance Group AG 1.375% 09/07/2030	93	0.01
EUR	100,000	UNIQA Insurance Group AG 6.000% 27/07/2046	114	0.01
EUR	150,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	156	0.01
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	104	0.01
		Total Austria	**4,512**	**0.33**
		Bahamas (31 March 2021: 0.01%)		
		Corporate Bonds		
USD	250,000	Competition Team Technologies Ltd 3.750% 12/03/2024	227	0.02
		Total Bahamas	**227**	**0.02**
		Belgium (31 March 2021: 0.51%)		
		Corporate Bonds		
EUR	100,000	Aedifica SA 0.750% 09/09/2031	85	0.00
		Belgium (31 March 2021: 0.51%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Ageas SA 3.250% 02/07/2049	202	0.01
EUR	100,000	Aliaxis Finance SA 0.875% 08/11/2028	90	0.01
EUR	150,000	Anheuser-Busch InBev SA 1.125% 01/07/2027	149	0.01
EUR	300,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	300	0.02
EUR	250,000	Anheuser-Busch InBev SA 1.500% 18/04/2030^	249	0.02
EUR	100,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	100	0.01
EUR	505,000	Anheuser-Busch InBev SA 2.000% 17/03/2028^	527	0.04
EUR	250,000	Anheuser-Busch InBev SA 2.000% 23/01/2035^	250	0.02
EUR	100,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	107	0.01
EUR	300,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	323	0.02
GBP	100,000	Anheuser-Busch InBev SA 2.850% 25/05/2037	115	0.01
EUR	300,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	332	0.02
EUR	200,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	241	0.02
EUR	100,000	Argenta Spaarbank NV 1.000% 06/02/2024	100	0.01
EUR	200,000	Argenta Spaarbank NV 1.000% 13/10/2026	193	0.01
EUR	100,000	Belfius Bank SA 0.000% 28/08/2026	95	0.01
EUR	100,000	Belfius Bank SA 0.125% 08/02/2028	92	0.01
EUR	100,000	Belfius Bank SA 0.375% 02/09/2025	97	0.01
EUR	100,000	Belfius Bank SA 0.375% 08/06/2027^	94	0.01
EUR	100,000	Belfius Bank SA 1.250% 06/04/2034	89	0.01
EUR	100,000	Brussels Airport Co SA 1.000% 03/05/2024	100	0.01
EUR	100,000	Cofinimmo SA 1.000% 24/01/2028	93	0.01
EUR	100,000	Elia Group SA 1.500% 05/09/2028	99	0.01
EUR	100,000	Elia Transmission Belgium SA 1.375% 27/05/2024^	101	0.01
EUR	100,000	Elia Transmission Belgium SA 3.250% 04/04/2028	111	0.01
EUR	200,000	Ethias SA 5.000% 14/01/2026	218	0.01
EUR	150,000	Euroclear Bank SA 0.125% 07/07/2025	146	0.01
GBP	100,000	Euroclear Bank SA 1.250% 30/09/2024	115	0.01
EUR	100,000	Groupe Bruxelles Lambert SA 0.125% 28/01/2031	87	0.00
EUR	200,000	KBC Group NV 0.500% 03/12/2029	192	0.01
EUR	300,000	KBC Group NV 0.625% 10/04/2025	296	0.02
EUR	200,000	KBC Group NV 0.750% 18/10/2023	201	0.01
EUR	200,000	KBC Group NV 0.750% 21/01/2028	192	0.01
EUR	100,000	KBC Group NV 1.125% 25/01/2024	101	0.01
EUR	100,000	KBC Group NV 1.500% 29/03/2026	100	0.01
EUR	100,000	KBC Group NV 1.625% 18/09/2029^	99	0.01
EUR	225,000	Lonza Finance International NV 1.625% 21/04/2027	226	0.02
EUR	100,000	Solvay SA 0.500% 06/09/2029	89	0.01
EUR	100,000	Solvay SA 2.750% 02/12/2027^	105	0.01
EUR	100,000	VGP NV 1.500% 08/04/2029	87	0.00
EUR	200,000	VGP NV 2.250% 17/01/2030	180	0.01
		Total Belgium	**6,768**	**0.50**
		Bermuda (31 March 2021: 0.23%)		
		Corporate Bonds		
USD	50,000	Aircastle Ltd 4.250% 15/06/2026	44	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Bermuda (31 March 2021: 0.23%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Aircastle Ltd 4.400% 25/09/2023	23	0.00
USD	2,000	Aircastle Ltd 5.000% 01/04/2023	2	0.00
USD	150,000	Allied World Assurance Co Holdings Ltd 4.350% 29/10/2025	137	0.01
USD	50,000	Arch Capital Group Ltd 3.635% 30/06/2050	41	0.00
USD	200,000	Arch Capital Group Ltd 7.350% 01/05/2034	235	0.02
USD	225,000	Aspen Insurance Holdings Ltd 4.650% 15/11/2023	207	0.02
USD	150,000	Athene Holding Ltd 3.500% 15/01/2031	129	0.01
USD	100,000	Athene Holding Ltd 3.950% 25/05/2051	82	0.01
USD	300,000	Athene Holding Ltd 4.125% 12/01/2028	272	0.02
USD	50,000	Athene Holding Ltd 6.150% 03/04/2030	51	0.00
USD	400,000	Bacardi Ltd 2.750% 15/07/2026	347	0.03
USD	275,000	Bacardi Ltd 4.450% 15/05/2025	253	0.02
USD	150,000	Bacardi Ltd 5.150% 15/05/2038	148	0.01
USD	350,000	CBQ Finance Ltd 5.000% 24/05/2023	323	0.03
USD	150,000	Enstar Group Ltd 4.950% 01/06/2029	140	0.01
GBP	250,000	Fidelity International Ltd 7.125% 13/02/2024	318	0.02
USD	200,000	Haitong International Securities Group Ltd 2.125% 20/05/2026	169	0.01
GBP	100,000	Hiscox Ltd 6.125% 24/11/2045	125	0.01
USD	200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.850% 14/10/2038	178	0.01
USD	200,000	Tengizchevroil Finance Co International Ltd 3.250% 15/08/2030^	145	0.01
USD	200,000	Tengizchevroil Finance Co International Ltd 4.000% 15/08/2026	164	0.01
USD	25,000	Triton Container International Ltd 2.050% 15/04/2026	21	0.00
USD	275,000	Triton Container International Ltd / TAL International Container Corp 3.250% 15/03/2032	228	0.02
		Total Bermuda	**3,782**	**0.28**
		Brazil (31 March 2021: 0.01%)		
		Corporate Bonds		
USD	125,000	Vale SA 5.625% 11/09/2042	121	0.01
		Total Brazil	**121**	**0.01**
		British Virgin Islands (31 March 2021: 0.44%)		
		Corporate Bonds		
USD	300,000	Central Plaza Development Ltd 4.650% 19/01/2026	237	0.02
EUR	225,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024^	223	0.02
USD	200,000	China Merchants Finance Co Ltd 4.750% 03/08/2025	186	0.01
USD	250,000	China Railway Xunjie Co Ltd 3.250% 28/07/2026^	222	0.02
USD	300,000	China Southern Power Grid International Finance BVI 2018 Co Ltd 4.250% 18/09/2028^	283	0.02
USD	200,000	China Taiping Capital Ltd 4.125% 21/11/2022	180	0.01
		British Virgin Islands (31 March 2021: 0.44%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	CICC Hong Kong Finance 2016 MTN Ltd 1.625% 26/01/2024	349	0.03
USD	200,000	CMHI Finance BVI Co Ltd 3.500%#	180	0.01
USD	200,000	Coastal Emerald Ltd 4.300%#	169	0.01
USD	400,000	Contemporary Ruiding Development Ltd 1.875% 17/09/2025	338	0.02
EUR	125,000	Global Switch Holdings Ltd 1.500% 31/01/2024	124	0.01
USD	200,000	Hongkong Electric Finance Ltd 2.875% 03/05/2026	177	0.01
USD	200,000	Horse Gallop Finance Ltd 1.700% 28/07/2025	170	0.01
USD	200,000	Nan Fung Treasury Ltd 3.625% 27/08/2030	163	0.01
USD	225,000	Panther Ventures Ltd 3.800%^/#	179	0.01
USD	400,000	PCCW-HKT Capital No 5 Ltd 3.750% 08/03/2023	362	0.03
USD	400,000	Poly Real Estate Finance Ltd 3.875% 25/03/2024^	357	0.03
USD	270,000	SF Holding Investment Ltd 4.125% 26/07/2023	245	0.02
USD	500,000	Shanghai Port Group BVI Development Co Ltd 2.850% 11/09/2029	427	0.03
EUR	125,000	Talent Yield Euro Ltd 1.000% 24/09/2025^	121	0.01
USD	500,000	TSMC Global Ltd 0.750% 28/09/2025^	416	0.03
USD	500,000	TSMC Global Ltd 2.250% 23/04/2031^	409	0.03
USD	250,000	Vigorous Champion International Ltd 4.375% 10/09/2023^	227	0.02
		Total British Virgin Islands	**5,744**	**0.42**
		Canada (31 March 2021: 4.89%)		
		Corporate Bonds		
CAD	50,000	407 International Inc 2.430% 04/05/2027	35	0.00
CAD	100,000	407 International Inc 2.840% 07/03/2050	59	0.00
CAD	250,000	407 International Inc 3.600% 21/05/2047	171	0.01
CAD	250,000	407 International Inc 3.650% 08/09/2044	173	0.01
CAD	100,000	407 International Inc 3.830% 11/05/2046	71	0.01
CAD	50,000	407 International Inc 3.980% 11/09/2052	36	0.00
CAD	50,000	407 International Inc 4.190% 25/04/2042	37	0.00
CAD	100,000	407 International Inc 4.450% 15/11/2041	77	0.01
CAD	100,000	407 International Inc 5.960% 03/12/2035	89	0.01
CAD	200,000	Aeroports de Montreal 3.441% 26/04/2051	133	0.01
CAD	100,000	Aeroports de Montreal 5.472% 16/04/2040	87	0.01
CAD	100,000	Aeroports de Montreal 5.670% 16/10/2037	87	0.01
USD	208,460	Air Canada 2015-1 Class A Pass Through Trust 3.600% 15/03/2027	181	0.01
USD	61,560	Air Canada 2017-1 Class AA Pass Through Trust 3.300% 15/01/2030	53	0.00
USD	262,289	Air Canada 2020-2 Class A Pass Through Trust 5.250% 01/04/2029	243	0.02
CAD	148,106	Alberta Powerline LP 4.065% 01/03/2054	105	0.01
CAD	200,000	Alectra Inc 2.488% 17/05/2027	139	0.01
CAD	150,000	Alectra Inc 3.458% 12/04/2049	102	0.01
EUR	100,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	99	0.01
USD	25,000	Alimentation Couche-Tard Inc 3.439% 13/05/2041	20	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Alimentation Couche-Tard Inc 3.550% 26/07/2027	180	0.01
CAD	150,000	Alimentation Couche-Tard Inc 3.600% 02/06/2025	108	0.01
USD	75,000	Alimentation Couche-Tard Inc 3.800% 25/01/2050	63	0.00
USD	125,000	Alimentation Couche-Tard Inc 4.500% 26/07/2047	116	0.01
CAD	100,000	Allied Properties Real Estate Investment Trust 1.726% 12/02/2026	66	0.00
CAD	200,000	Allied Properties Real Estate Investment Trust 3.117% 21/02/2030	131	0.01
CAD	200,000	AltaGas Ltd 4.120% 07/04/2026	146	0.01
CAD	100,000	AltaGas Ltd 4.400% 15/03/2024	73	0.01
CAD	200,000	AltaGas Ltd 4.500% 15/08/2044	134	0.01
CAD	300,000	AltaLink LP 3.399% 06/06/2024	218	0.02
CAD	200,000	AltaLink LP 4.054% 21/11/2044	149	0.01
CAD	100,000	AltaLink LP 4.090% 30/06/2045	75	0.01
CAD	200,000	AltaLink LP 4.922% 17/09/2043	167	0.01
GBP	175,000	Bank of Montreal 1.000% 09/09/2026	193	0.01
USD	100,000	Bank of Montreal 1.250% 15/09/2026	83	0.01
CAD	200,000	Bank of Montreal 1.551% 28/05/2026	133	0.01
CAD	300,000	Bank of Montreal 1.758% 10/03/2026	202	0.01
USD	625,000	Bank of Montreal 1.850% 01/05/2025	541	0.04
CAD	200,000	Bank of Montreal 2.077% 17/06/2030	137	0.01
CAD	300,000	Bank of Montreal 2.280% 29/07/2024	211	0.02
CAD	300,000	Bank of Montreal 2.370% 03/02/2025	210	0.02
USD	250,000	Bank of Montreal 2.500% 28/06/2024	224	0.02
USD	300,000	Bank of Montreal 2.650% 08/03/2027	261	0.02
CAD	300,000	Bank of Montreal 2.700% 11/09/2024	215	0.02
CAD	360,000	Bank of Montreal 2.700% 09/12/2026	253	0.02
CAD	150,000	Bank of Montreal 2.880% 17/09/2029	106	0.01
USD	150,000	Bank of Montreal 3.088% 10/01/2037	123	0.01
CAD	200,000	Bank of Montreal 3.190% 01/03/2028	143	0.01
USD	210,000	Bank of Montreal 3.300% 05/02/2024	191	0.01
USD	50,000	Bank of Montreal 3.803% 15/12/2032	44	0.00
USD	145,000	Bank of Montreal 4.338% 05/10/2028	132	0.01
EUR	200,000	Bank of Nova Scotia 0.125% 04/09/2026	189	0.01
CHF	150,000	Bank of Nova Scotia 0.300% 16/09/2022	147	0.01
EUR	150,000	Bank of Nova Scotia 0.500% 30/04/2024^	149	0.01
USD	150,000	Bank of Nova Scotia 0.650% 31/07/2024	128	0.01
USD	375,000	Bank of Nova Scotia 0.700% 15/04/2024	323	0.02
USD	150,000	Bank of Nova Scotia 1.050% 02/03/2026	124	0.01
USD	100,000	Bank of Nova Scotia 1.300% 11/06/2025	85	0.01
USD	500,000	Bank of Nova Scotia 1.300% 15/09/2026	413	0.03
GBP	100,000	Bank of Nova Scotia 1.375% 05/12/2023	117	0.01
CAD	200,000	Bank of Nova Scotia 1.400% 01/11/2027	128	0.01
USD	300,000	Bank of Nova Scotia 1.625% 01/05/2023	268	0.02
CAD	550,000	Bank of Nova Scotia 1.850% 02/11/2026	367	0.03
CAD	300,000	Bank of Nova Scotia 2.160% 03/02/2025	209	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Bank of Nova Scotia 2.200% 03/02/2025	263	0.02
CAD	600,000	Bank of Nova Scotia 2.290% 28/06/2024	426	0.03
USD	100,000	Bank of Nova Scotia 2.450% 02/02/2032	83	0.01
CAD	300,000	Bank of Nova Scotia 2.490% 23/09/2024	212	0.02
CAD	250,000	Bank of Nova Scotia 2.620% 02/12/2026	175	0.01
CAD	200,000	Bank of Nova Scotia 3.100% 02/02/2028	142	0.01
USD	300,000	Bank of Nova Scotia 3.400% 11/02/2024	273	0.02
CAD	275,000	Bank of Nova Scotia 3.890% 18/01/2029	199	0.01
USD	150,000	Bank of Nova Scotia 4.500% 16/12/2025	139	0.01
USD	50,000	Barrick Gold Corp 5.250% 01/04/2042	52	0.00
USD	120,000	Barrick Gold Corp 6.450% 15/10/2035	134	0.01
USD	25,000	Bell Canada 0.750% 17/03/2024	22	0.00
USD	50,000	Bell Canada 2.150% 15/02/2032	40	0.00
CAD	400,000	Bell Canada 2.500% 14/05/2030	258	0.02
CAD	100,000	Bell Canada 2.700% 27/02/2024	72	0.01
CAD	200,000	Bell Canada 2.900% 12/08/2026	140	0.01
CAD	300,000	Bell Canada 3.350% 12/03/2025	216	0.02
CAD	125,000	Bell Canada 3.500% 30/09/2050	74	0.01
CAD	150,000	Bell Canada 4.050% 17/03/2051	98	0.01
USD	175,000	Bell Canada 4.300% 29/07/2049	167	0.01
CAD	100,000	Bell Canada 4.450% 27/02/2047	70	0.01
USD	260,000	Bell Canada 4.464% 01/04/2048	253	0.02
CAD	200,000	Bell Canada 4.750% 29/09/2044	147	0.01
CAD	100,000	Bell Canada 6.100% 16/03/2035	83	0.01
CAD	50,000	Bell Canada 7.300% 23/02/2032	44	0.00
CAD	200,000	Bell Canada Inc 2.900% 10/09/2029	135	0.01
CAD	75,000	BMW Canada Inc 2.410% 27/11/2023	53	0.00
CAD	75,000	British Columbia Ferry Services Inc 4.289% 28/04/2044	58	0.00
CAD	200,000	British Columbia Ferry Services Inc 5.021% 20/03/2037	166	0.01
CAD	150,000	Brookfield Asset Management Inc 3.800% 16/03/2027	108	0.01
USD	80,000	Brookfield Asset Management Inc 4.000% 15/01/2025	73	0.01
CAD	200,000	Brookfield Asset Management Inc 4.820% 28/01/2026	149	0.01
CAD	25,000	Brookfield Asset Management Inc 5.950% 14/06/2035	21	0.00
USD	50,000	Brookfield Finance Inc 3.500% 30/03/2051	40	0.00
USD	100,000	Brookfield Finance Inc 3.625% 15/02/2052	81	0.01
USD	75,000	Brookfield Finance Inc 4.350% 15/04/2030	70	0.01
USD	150,000	Brookfield Finance Inc 4.700% 20/09/2047	143	0.01
USD	150,000	Brookfield Finance Inc 4.850% 29/03/2029	144	0.01
CAD	200,000	Brookfield Infrastructure Finance ULC 2.855% 01/09/2032	124	0.01
CAD	200,000	Brookfield Infrastructure Finance ULC 3.315% 22/02/2024	144	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
CAD	200,000	Brookfield Infrastructure Finance ULC 3.410% 09/10/2029	137	0.01
CAD	100,000	Brookfield Renewable Partners ULC 3.330% 13/08/2050	60	0.00
CAD	200,000	Brookfield Renewable Partners ULC 3.630% 15/01/2027	143	0.01
CAD	150,000	Bruce Power LP 3.969% 23/06/2026	109	0.01
CAD	300,000	Bruce Power LP 4.010% 21/06/2029	218	0.02
CAD	100,000	Bruce Power LP 4.132% 21/06/2033	71	0.01
CAD	200,000	Calgary Airport Authority 3.454% 07/10/2041	135	0.01
CAD	200,000	Calgary Airport Authority 3.554% 07/10/2053	133	0.01
CAD	200,000	Cameco Corp 2.950% 21/10/2027	136	0.01
EUR	250,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	248	0.02
USD	200,000	Canadian Imperial Bank of Commerce 0.450% 22/06/2023	175	0.01
USD	300,000	Canadian Imperial Bank of Commerce 0.950% 23/06/2023	265	0.02
USD	100,000	Canadian Imperial Bank of Commerce 1.250% 22/06/2026	83	0.01
GBP	100,000	Canadian Imperial Bank of Commerce 1.625% 25/09/2025	114	0.01
CAD	200,000	Canadian Imperial Bank of Commerce 2.000% 17/04/2025	138	0.01
CAD	450,000	Canadian Imperial Bank of Commerce 2.010% 21/07/2030	305	0.02
USD	50,000	Canadian Imperial Bank of Commerce 2.250% 28/01/2025	44	0.00
CAD	200,000	Canadian Imperial Bank of Commerce 2.350% 28/08/2024	141	0.01
CAD	200,000	Canadian Imperial Bank of Commerce 2.950% 19/06/2029	142	0.01
CAD	300,000	Canadian Imperial Bank of Commerce 2.970% 11/07/2023	217	0.02
USD	50,000	Canadian Imperial Bank of Commerce 3.100% 02/04/2024	45	0.00
CAD	200,000	Canadian Imperial Bank of Commerce 3.290% 15/01/2024	145	0.01
CAD	425,000	Canadian Imperial Bank of Commerce 3.300% 26/05/2025	308	0.02
CAD	75,000	Canadian Imperial Bank of Commerce 3.450% 04/04/2028	54	0.00
USD	350,000	Canadian Imperial Bank of Commerce 3.500% 13/09/2023	319	0.02
CAD	200,000	Canadian Imperial Bank of Commerce 11.600% 07/01/2031	215	0.02
USD	50,000	Canadian National Railway Co 2.450% 01/05/2050	37	0.00
USD	100,000	Canadian National Railway Co 2.750% 01/03/2026	89	0.01
CAD	100,000	Canadian National Railway Co 3.000% 08/02/2029	70	0.01
USD	150,000	Canadian National Railway Co 3.200% 02/08/2046	127	0.01
CAD	100,000	Canadian National Railway Co 3.600% 31/07/2048	68	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
CAD	200,000	Canadian National Railway Co 3.600% 08/02/2049	135	0.01
USD	150,000	Canadian National Railway Co 4.450% 20/01/2049	153	0.01
USD	60,000	Canadian National Railway Co 6.375% 15/11/2037	69	0.00
USD	150,000	Canadian Natural Resources Ltd 2.050% 15/07/2025	129	0.01
CAD	200,000	Canadian Natural Resources Ltd 2.500% 17/01/2028	134	0.01
USD	50,000	Canadian Natural Resources Ltd 2.950% 15/07/2030	42	0.00
CAD	150,000	Canadian Natural Resources Ltd 3.420% 01/12/2026	107	0.01
USD	75,000	Canadian Natural Resources Ltd 3.800% 15/04/2024	68	0.00
USD	100,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	91	0.01
USD	113,000	Canadian Natural Resources Ltd 3.900% 01/02/2025	103	0.01
USD	75,000	Canadian Natural Resources Ltd 4.950% 01/06/2047	75	0.01
USD	150,000	Canadian Natural Resources Ltd 5.850% 01/02/2035	150	0.01
USD	100,000	Canadian Natural Resources Ltd 6.250% 15/03/2038	107	0.01
USD	100,000	Canadian Natural Resources Ltd 6.500% 15/02/2037	106	0.01
USD	50,000	Canadian Natural Resources Ltd 6.750% 01/02/2039	56	0.00
USD	100,000	Canadian Natural Resources Ltd 7.200% 15/01/2032	111	0.01
USD	200,000	Canadian Pacific Railway Co 1.750% 02/12/2026	170	0.01
USD	125,000	Canadian Pacific Railway Co 2.450% 02/12/2031	104	0.01
USD	100,000	Canadian Pacific Railway Co 3.100% 02/12/2051	80	0.01
USD	200,000	Canadian Pacific Railway Co 4.800% 15/09/2035	198	0.01
USD	50,000	Canadian Pacific Railway Co 4.800% 01/08/2045	50	0.00
USD	190,000	Canadian Pacific Railway Co 6.125% 15/09/2115	219	0.02
CAD	150,000	Canadian Pacific Railway Co 6.450% 17/11/2039	139	0.01
USD	50,000	Canadian Pacific Railway Co 7.125% 15/10/2031	57	0.00
CAD	100,000	Canadian Tire Corp Ltd 5.610% 04/09/2035	76	0.01
CAD	300,000	Capital Power Corp 3.147% 01/10/2032	190	0.01
USD	200,000	CCL Industries Inc 3.250% 01/10/2026	177	0.01
CAD	150,000	Cenovus Energy Inc 3.500% 07/02/2028	105	0.01
CAD	350,000	Cenovus Energy Inc 3.550% 12/03/2025	252	0.02
USD	150,000	Cenovus Energy Inc 4.250% 15/04/2027	139	0.01
USD	100,000	Cenovus Energy Inc 4.400% 15/04/2029	93	0.01
USD	50,000	Cenovus Energy Inc 5.250% 15/06/2037	49	0.00
USD	125,000	Cenovus Energy Inc 5.375% 15/07/2025	119	0.01
USD	150,000	Cenovus Energy Inc 5.400% 15/06/2047	152	0.01
USD	200,000	Cenovus Energy Inc 6.750% 15/11/2039	223	0.02
USD	50,000	Cenovus Energy Inc 6.800% 15/09/2037	56	0.00
CAD	100,000	Central 1 Credit Union 2.584% 06/12/2023	71	0.01
CAD	200,000	Choice Properties Real Estate Investment Trust 2.848% 21/05/2027	137	0.01
CAD	100,000	Choice Properties Real Estate Investment Trust 3.532% 11/06/2029	69	0.00
CAD	100,000	Choice Properties Real Estate Investment Trust 4.178% 08/03/2028	73	0.01
USD	25,000	CI Financial Corp 3.200% 17/12/2030	20	0.00
CAD	100,000	CI Financial Corp 3.759% 26/05/2025	72	0.01
USD	125,000	CI Financial Corp 4.100% 15/06/2051	98	0.01
USD	18,000	Conoco Funding Co 7.250% 15/10/2031	21	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
CAD	300,000	CT Real Estate Investment Trust 2.371% 06/01/2031	185	0.01
CAD	300,000	CU Inc 2.609% 28/09/2050	168	0.01
CAD	100,000	CU Inc 2.963% 07/09/2049	61	0.00
CAD	200,000	CU Inc 3.548% 22/11/2047	136	0.01
CAD	100,000	CU Inc 3.805% 10/09/2042	71	0.01
CAD	200,000	CU Inc 3.857% 14/11/2052	143	0.01
CAD	125,000	CU Inc 4.085% 02/09/2044	92	0.01
CAD	100,000	CU Inc 4.543% 24/10/2041	78	0.01
CAD	50,000	CU Inc 4.558% 07/11/2053	40	0.00
CAD	50,000	CU Inc 4.722% 09/09/2043	40	0.00
CAD	400,000	Daimler Canada Finance Inc 1.650% 22/09/2025	270	0.02
CAD	300,000	Daimler Trucks Finance Canada Inc 1.850% 15/12/2023	211	0.02
USD	75,000	Element Fleet Management Corp 1.600% 06/04/2024	65	0.00
CAD	300,000	Enbridge Gas Inc 2.500% 05/08/2026	209	0.02
CAD	75,000	Enbridge Gas Inc 2.900% 01/04/2030	51	0.00
CAD	100,000	Enbridge Gas Inc 3.590% 22/11/2047	67	0.00
CAD	300,000	Enbridge Gas Inc 3.650% 01/04/2050	204	0.01
CAD	250,000	Enbridge Gas Inc 4.000% 22/08/2044	181	0.01
CAD	100,000	Enbridge Gas Inc 4.880% 21/06/2041	80	0.01
CAD	50,000	Enbridge Gas Inc 5.210% 25/02/2036	41	0.00
CAD	25,000	Enbridge Gas Inc 6.050% 02/09/2038	22	0.00
CAD	200,000	Enbridge Inc 2.440% 02/06/2025	139	0.01
USD	400,000	Enbridge Inc 2.500% 15/01/2025	353	0.03
USD	200,000	Enbridge Inc 2.500% 01/08/2033	160	0.01
CAD	150,000	Enbridge Inc 2.990% 03/10/2029	100	0.01
CAD	125,000	Enbridge Inc 3.200% 08/06/2027	87	0.01
USD	25,000	Enbridge Inc 3.700% 15/07/2027	23	0.00
CAD	100,000	Enbridge Inc 3.940% 30/06/2023	73	0.01
USD	175,000	Enbridge Inc 4.000% 01/10/2023	160	0.01
USD	50,000	Enbridge Inc 4.000% 15/11/2049	44	0.00
CAD	50,000	Enbridge Inc 4.240% 27/08/2042	33	0.00
USD	275,000	Enbridge Inc 4.250% 01/12/2026	255	0.02
USD	100,000	Enbridge Inc 4.500% 10/06/2044	92	0.01
CAD	100,000	Enbridge Inc 4.570% 11/03/2044	68	0.00
USD	150,000	Enbridge Inc 5.500% 01/12/2046	162	0.01
CAD	100,000	Enbridge Inc 5.570% 14/11/2035	77	0.01
CAD	200,000	Enbridge Inc 5.750% 02/09/2039	158	0.01
CAD	100,000	Enbridge Pipelines Inc 3.450% 29/09/2025	72	0.01
CAD	100,000	Enbridge Pipelines Inc 3.520% 22/02/2029	70	0.01
CAD	100,000	Enbridge Pipelines Inc 4.330% 22/02/2049	67	0.00
CAD	50,000	Enbridge Pipelines Inc 4.550% 17/08/2043	35	0.00
CAD	150,000	Enbridge Pipelines Inc 4.550% 29/09/2045	104	0.01
CAD	100,000	Enbridge Pipelines Inc 5.080% 19/12/2036	74	0.01
CAD	200,000	Energir Inc 2.100% 16/04/2027	136	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
EUR	127,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	128	0.01
USD	100,000	Fairfax Financial Holdings Ltd 3.375% 03/03/2031	84	0.01
CAD	150,000	Fairfax Financial Holdings Ltd 3.950% 03/03/2031	103	0.01
CAD	200,000	Fairfax Financial Holdings Ltd 4.230% 14/06/2029	143	0.01
USD	100,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	93	0.01
CAD	100,000	Fairfax Financial Holdings Ltd 4.950% 03/03/2025	74	0.01
CAD	200,000	Federation des Caisses Desjardins du Quebec 1.587% 10/09/2026	132	0.01
USD	500,000	Federation des Caisses Desjardins du Quebec 2.050% 10/02/2025	434	0.03
CAD	300,000	Federation des Caisses Desjardins du Quebec 2.856% 26/05/2030	210	0.02
CAD	150,000	Federation des Caisses Desjardins du Quebec 3.056% 11/09/2023	109	0.01
CAD	150,000	First Capital Real Estate Investment Trust 3.604% 06/05/2026	105	0.01
CAD	300,000	First Capital Real Estate Investment Trust 4.323% 31/07/2025	217	0.02
CAD	200,000	Fortis Inc 2.850% 12/12/2023	144	0.01
CAD	480,000	FortisBC Energy Inc 3.670% 09/04/2046	336	0.02
CAD	175,000	FortisBC Energy Inc 5.900% 26/02/2035	152	0.01
CAD	200,000	General Motors Financial of Canada Ltd 5.950% 14/05/2024	151	0.01
USD	50,000	Glencore Finance Canada Ltd 5.550% 25/10/2042	49	0.00
USD	175,000	Glencore Finance Canada Ltd 6.000% 15/11/2041	182	0.01
USD	150,000	Glencore Finance Canada Ltd 6.900% 15/11/2037	166	0.01
CAD	200,000	Granite REIT Holdings LP 2.378% 18/12/2030	124	0.01
CAD	300,000	Granite REIT Holdings LP 3.062% 04/06/2027	208	0.02
CAD	150,000	Greater Toronto Airports Authority 2.730% 03/04/2029	103	0.01
CAD	200,000	Greater Toronto Airports Authority 3.260% 01/06/2037	135	0.01
CAD	100,000	Greater Toronto Airports Authority 6.980% 15/10/2032	91	0.01
CAD	150,000	Greater Toronto Airports Authority 7.050% 12/06/2030	133	0.01
EUR	100,000	Great-West Lifeco Inc 1.750% 07/12/2026	101	0.01
EUR	160,000	Great-West Lifeco Inc 2.500% 18/04/2023^	164	0.01
CAD	100,000	Great-West Lifeco Inc 2.981% 08/07/2050	58	0.00
CAD	200,000	Great-West Lifeco Inc 3.337% 28/02/2028	141	0.01
CAD	100,000	Great-West Lifeco Inc 5.998% 16/11/2039	88	0.01
CAD	100,000	Honda Canada Finance Inc 1.646% 25/02/2028	64	0.00
CAD	275,000	Honda Canada Finance Inc 3.444% 23/05/2025	198	0.01
CAD	500,000	HSBC Bank Canada 3.245% 15/09/2023	361	0.03
CAD	100,000	Hydro One Inc 1.690% 16/01/2031	62	0.00
CAD	25,000	Hydro One Inc 2.160% 28/02/2030	16	0.00
CAD	200,000	Hydro One Inc 2.770% 24/02/2026	142	0.01
CAD	200,000	Hydro One Inc 3.630% 25/06/2049	138	0.01
CAD	100,000	Hydro One Inc 4.000% 22/12/2051	74	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
CAD	200,000	Hydro One Inc 5.360% 20/05/2036	168	0.01
CAD	450,000	Hydro One Inc 5.490% 16/07/2040	392	0.03
CAD	25,000	Hydro One Inc 7.350% 03/06/2030	23	0.00
CAD	300,000	Hydro One Ltd 1.410% 15/10/2027	195	0.01
CAD	200,000	iA Financial Corp Inc 3.072% 24/09/2031	139	0.01
CAD	200,000	IGM Financial Inc 3.440% 26/01/2027	143	0.01
CAD	100,000	IGM Financial Inc 4.206% 21/03/2050	71	0.01
CAD	100,000	IGM Financial Inc 4.560% 25/01/2047	75	0.01
CAD	200,000	Intact Financial Corp 2.850% 07/06/2027	139	0.01
CAD	50,000	Intact Financial Corp 2.954% 16/12/2050	28	0.00
CAD	100,000	Intact Financial Corp 5.160% 16/06/2042	80	0.01
CAD	100,000	Inter Pipeline Ltd 2.734% 18/04/2024	71	0.01
CAD	100,000	Inter Pipeline Ltd 3.173% 24/03/2025	71	0.01
CAD	100,000	Inter Pipeline Ltd 4.232% 01/06/2027	72	0.01
CAD	25,000	Inter Pipeline Ltd 4.637% 30/05/2044	16	0.00
CAD	325,000	Inter Pipeline Ltd/AB 3.983% 25/11/2031	219	0.02
CAD	300,000	John Deere Financial Inc 2.410% 14/01/2025	211	0.02
CAD	200,000	Keyera Corp 3.959% 29/05/2030	138	0.01
USD	275,000	Kinross Gold Corp 4.500% 15/07/2027	254	0.02
CAD	200,000	Laurentian Bank of Canada 1.150% 03/06/2024	137	0.01
CAD	200,000	Loblaw Cos Ltd 2.284% 07/05/2030	128	0.01
CAD	200,000	Loblaw Cos Ltd 4.860% 12/09/2023	147	0.01
EUR	100,000	Magna International Inc 1.500% 25/09/2027	100	0.01
USD	200,000	Magna International Inc 4.150% 01/10/2025	184	0.01
CAD	350,000	Manulife Bank of Canada 1.504% 25/06/2025	238	0.02
CAD	100,000	Manulife Financial Corp 2.237% 12/05/2030	69	0.00
CAD	100,000	Manulife Financial Corp 2.818% 13/05/2035	65	0.00
CAD	200,000	Manulife Financial Corp 3.049% 20/08/2029	142	0.01
USD	125,000	Manulife Financial Corp 5.375% 04/03/2046	137	0.01
CAD	200,000	Metro Inc 3.413% 28/02/2050	119	0.01
CAD	25,000	Metro Inc 4.270% 04/12/2047	17	0.00
CAD	100,000	Metro Inc 5.030% 01/12/2044	77	0.01
CAD	50,000	Metro Inc 5.970% 15/10/2035	41	0.00
CAD	200,000	National Bank of Canada 2.545% 12/07/2024	142	0.01
CAD	200,000	National Bank of Canada 2.983% 04/03/2024	143	0.01
CAD	150,000	NAV Canada 2.063% 29/05/2030	98	0.01
CAD	200,000	NAV Canada 3.209% 29/09/2050	131	0.01
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 2.800% 01/06/2027	104	0.01
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd 2.800% 01/06/2031	130	0.01
CAD	300,000	North West Redwater Partnership / NWR Financing Co Ltd 3.650% 01/06/2035	202	0.01
CAD	100,000	North West Redwater Partnership / NWR Financing Co Ltd 3.750% 01/06/2051	65	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.050% 22/07/2044	103	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
CAD	250,000	North West Redwater Partnership / NWR Financing Co Ltd 4.150% 01/06/2033	180	0.01
CAD	190,103	Nouvelle Autoroute 30 Financement Inc 3.742% 31/12/2032	133	0.01
CAD	100,000	Nova Scotia Power Inc 3.571% 05/04/2049	66	0.00
CAD	50,000	Nova Scotia Power Inc 4.500% 20/07/2043	38	0.00
CAD	100,000	Nova Scotia Power Inc 5.610% 15/06/2040	86	0.01
USD	75,000	Nutrien Ltd 3.950% 13/05/2050	68	0.00
USD	75,000	Nutrien Ltd 4.000% 15/12/2026	70	0.01
USD	100,000	Nutrien Ltd 4.125% 15/03/2035	91	0.01
USD	75,000	Nutrien Ltd 4.900% 01/06/2043	74	0.01
USD	25,000	Nutrien Ltd 5.000% 01/04/2049	26	0.00
USD	100,000	Nutrien Ltd 5.250% 15/01/2045	103	0.01
USD	100,000	Nutrien Ltd 5.625% 01/12/2040	107	0.01
USD	100,000	Nutrien Ltd 5.875% 01/12/2036	108	0.01
USD	75,000	Nutrien Ltd 6.125% 15/01/2041	84	0.01
CAD	240,872	Ottawa MacDonald-Cartier International Airport Authority 3.933% 09/06/2045	163	0.01
CAD	150,000	Pembina Pipeline Corp 2.560% 01/06/2023	107	0.01
CAD	100,000	Pembina Pipeline Corp 3.530% 10/12/2031	66	0.00
CAD	200,000	Pembina Pipeline Corp 3.540% 03/02/2025	144	0.01
CAD	200,000	Pembina Pipeline Corp 3.620% 03/04/2029	139	0.01
CAD	100,000	Pembina Pipeline Corp 4.020% 27/03/2028	72	0.01
CAD	100,000	Pembina Pipeline Corp 4.490% 10/12/2051	65	0.00
CAD	50,000	Pembina Pipeline Corp 4.540% 03/04/2049	33	0.00
CAD	150,000	Pembina Pipeline Corp 4.740% 21/01/2047	102	0.01
CAD	50,000	Pembina Pipeline Corp 4.750% 30/04/2043	34	0.00
CAD	100,000	Pembina Pipeline Corp 4.750% 26/03/2048	68	0.00
CAD	100,000	Pembina Pipeline Corp 4.810% 25/03/2044	69	0.00
CAD	65,657	Plenary Properties LTAP LP 6.288% 31/01/2044	57	0.00
CAD	100,000	Power Corp of Canada 4.455% 27/07/2048	74	0.01
USD	150,000	Rio Tinto Alcan Inc 5.750% 01/06/2035	165	0.01
USD	100,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	114	0.01
USD	100,000	Rio Tinto Alcan Inc 7.250% 15/03/2031	116	0.01
CAD	300,000	RioCan Real Estate Investment Trust 2.361% 10/03/2027	199	0.01
CAD	200,000	RioCan Real Estate Investment Trust 3.287% 12/02/2024	143	0.01
USD	300,000	Rogers Communications Inc 3.200% 15/03/2027	265	0.02
CAD	250,000	Rogers Communications Inc 3.250% 01/05/2029	170	0.01
USD	44,000	Rogers Communications Inc 3.625% 15/12/2025	40	0.00
CAD	25,000	Rogers Communications Inc 3.650% 31/03/2027	18	0.00
USD	200,000	Rogers Communications Inc 3.700% 15/11/2049	162	0.01
USD	400,000	Rogers Communications Inc 3.800% 15/03/2032	357	0.03
CAD	150,000	Rogers Communications Inc 4.000% 13/03/2024	109	0.01
USD	200,000	Rogers Communications Inc 4.100% 01/10/2023	183	0.01
USD	25,000	Rogers Communications Inc 4.350% 01/05/2049	22	0.00
USD	100,000	Rogers Communications Inc 4.500% 15/03/2042	91	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
USD	175,000	Rogers Communications Inc 4.500% 15/03/2043	160	0.01
USD	300,000	Rogers Communications Inc 4.550% 15/03/2052	272	0.02
USD	150,000	Rogers Communications Inc 5.000% 15/03/2044	144	0.01
USD	25,000	Rogers Communications Inc 5.250% 15/03/2082	22	0.00
CAD	200,000	Rogers Communications Inc 6.110% 25/08/2040	160	0.01
CAD	100,000	Rogers Communications Inc 6.680% 04/11/2039	84	0.01
USD	120,000	Rogers Communications Inc 7.500% 15/08/2038	147	0.01
EUR	300,000	Royal Bank of Canada 0.125% 23/07/2024	296	0.02
EUR	150,000	Royal Bank of Canada 0.250% 02/05/2024	149	0.01
USD	200,000	Royal Bank of Canada 0.425% 19/01/2024	173	0.01
GBP	150,000	Royal Bank of Canada 1.000% 09/09/2026	165	0.01
USD	325,000	Royal Bank of Canada 1.150% 10/06/2025	276	0.02
USD	400,000	Royal Bank of Canada 1.150% 14/07/2026	330	0.02
CAD	200,000	Royal Bank of Canada 1.589% 04/05/2026	134	0.01
USD	150,000	Royal Bank of Canada 1.600% 21/01/2025	130	0.01
CAD	200,000	Royal Bank of Canada 1.833% 31/07/2028	129	0.01
CAD	400,000	Royal Bank of Canada 1.936% 01/05/2025	276	0.02
CAD	125,000	Royal Bank of Canada 2.088% 30/06/2030	85	0.01
CAD	200,000	Royal Bank of Canada 2.140% 03/11/2031	133	0.01
USD	375,000	Royal Bank of Canada 2.250% 01/11/2024	332	0.02
USD	50,000	Royal Bank of Canada 2.300% 03/11/2031	41	0.00
CAD	300,000	Royal Bank of Canada 2.328% 28/01/2027	204	0.01
CAD	110,000	Royal Bank of Canada 2.333% 05/12/2023	79	0.01
CAD	300,000	Royal Bank of Canada 2.352% 02/07/2024	212	0.02
USD	350,000	Royal Bank of Canada 2.550% 16/07/2024	313	0.02
CAD	200,000	Royal Bank of Canada 2.609% 01/11/2024	142	0.01
CAD	275,000	Royal Bank of Canada 2.740% 25/07/2029	194	0.01
CAD	300,000	Royal Bank of Canada 2.880% 23/12/2029	211	0.02
CAD	250,000	Royal Bank of Canada 3.296% 26/09/2023	181	0.01
USD	375,000	Royal Bank of Canada 3.700% 05/10/2023	343	0.03
USD	325,000	Royal Bank of Canada 4.650% 27/01/2026	305	0.02
CAD	200,000	Royal Bank of Canada 4.930% 16/07/2025	152	0.01
CAD	200,000	Sagen MI Canada Inc 3.261% 05/03/2031	132	0.01
CAD	100,000	Saputo Inc 2.242% 16/06/2027	66	0.00
CAD	400,000	Saputo Inc 2.876% 19/11/2024	283	0.02
CAD	100,000	Scotiabank Capital Trust 5.650% 31/12/2056	91	0.01
CAD	50,000	Shaw Communications Inc 2.900% 09/12/2030	32	0.00
CAD	150,000	Shaw Communications Inc 3.300% 10/12/2029	101	0.01
CAD	100,000	Shaw Communications Inc 3.800% 01/03/2027	72	0.01
CAD	100,000	Shaw Communications Inc 4.350% 31/01/2024	73	0.01
CAD	25,000	Shaw Communications Inc 4.400% 02/11/2028	18	0.00
CAD	200,000	Shaw Communications Inc 6.750% 09/11/2039	172	0.01
CAD	48,199	SSL Finance Inc 4.099% 31/10/2045	34	0.00
CAD	300,000	Sun Life Financial Inc 2.060% 01/10/2035	183	0.01
CAD	100,000	Sun Life Financial Inc 2.580% 10/05/2032	68	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
CAD	200,000	Sun Life Financial Inc 2.800% 21/11/2033	134	0.01
CAD	150,000	Sun Life Financial Inc 5.400% 29/05/2042	121	0.01
CAD	25,000	Suncor Energy Inc 3.000% 14/09/2026	18	0.00
CAD	100,000	Suncor Energy Inc 3.100% 24/05/2029	68	0.00
USD	100,000	Suncor Energy Inc 3.750% 04/03/2051	86	0.01
CAD	100,000	Suncor Energy Inc 3.950% 04/03/2051	63	0.00
USD	125,000	Suncor Energy Inc 4.000% 15/11/2047	112	0.01
CAD	200,000	Suncor Energy Inc 4.340% 13/09/2046	135	0.01
CAD	200,000	Suncor Energy Inc 5.000% 09/04/2030	152	0.01
USD	25,000	Suncor Energy Inc 5.950% 01/12/2034	26	0.00
USD	200,000	Suncor Energy Inc 6.500% 15/06/2038	227	0.02
USD	200,000	Suncor Energy Inc 6.800% 15/05/2038	232	0.02
USD	75,000	Teck Resources Ltd 3.900% 15/07/2030	67	0.00
USD	250,000	Teck Resources Ltd 5.200% 01/03/2042	239	0.02
USD	75,000	Teck Resources Ltd 5.400% 01/02/2043	73	0.01
USD	175,000	Teck Resources Ltd 6.125% 01/10/2035	185	0.01
CAD	200,000	TELUS Corp 2.050% 07/10/2030	123	0.01
CAD	150,000	TELUS Corp 2.350% 27/01/2028	100	0.01
CAD	100,000	TELUS Corp 2.750% 08/07/2026	69	0.00
USD	100,000	TELUS Corp 2.800% 16/02/2027	88	0.01
CAD	300,000	TELUS Corp 3.300% 02/05/2029	208	0.02
CAD	200,000	TELUS Corp 3.350% 01/04/2024	144	0.01
USD	150,000	TELUS Corp 3.700% 15/09/2027	138	0.01
CAD	150,000	TELUS Corp 3.750% 17/01/2025	109	0.01
CAD	100,000	TELUS Corp 3.750% 10/03/2026	72	0.01
CAD	200,000	TELUS Corp 3.950% 16/02/2050	127	0.01
USD	200,000	TELUS Corp 4.300% 15/06/2049	189	0.01
CAD	50,000	TELUS Corp 4.400% 01/04/2043	35	0.00
CAD	100,000	TELUS Corp 4.700% 06/03/2048	72	0.01
CAD	100,000	TELUS Corp 4.750% 17/01/2045	72	0.01
CAD	50,000	TELUS Corp 4.850% 05/04/2044	37	0.00
CAD	50,000	TELUS Corp 5.150% 26/11/2043	38	0.00
CAD	50,000	Teranet Holdings LP 3.544% 11/06/2025	36	0.00
CAD	100,000	Teranet Holdings LP 5.754% 17/12/2040	79	0.01
CAD	300,000	Thomson Reuters Corp 2.239% 14/05/2025	208	0.02
USD	250,000	Thomson Reuters Corp 3.350% 15/05/2026	226	0.02
USD	156,000	Thomson Reuters Corp 5.650% 23/11/2043	169	0.01
USD	125,000	Thomson Reuters Corp 5.850% 15/04/2040	138	0.01
EUR	300,000	Toronto-Dominion Bank 0.375% 25/04/2024	298	0.02
USD	500,000	Toronto-Dominion Bank 0.450% 11/09/2023^	437	0.03
EUR	158,000	Toronto-Dominion Bank 0.500% 18/01/2027	150	0.01
USD	200,000	Toronto-Dominion Bank 0.550% 04/03/2024	173	0.01
USD	325,000	Toronto-Dominion Bank 0.700% 10/09/2024	278	0.02
USD	300,000	Toronto-Dominion Bank 0.750% 12/06/2023	265	0.02
CAD	200,000	Toronto-Dominion Bank 1.128% 09/12/2025	132	0.01
USD	250,000	Toronto-Dominion Bank 1.150% 12/06/2025	212	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Toronto-Dominion Bank 1.200% 03/06/2026	249	0.02
USD	225,000	Toronto-Dominion Bank 1.250% 10/09/2026	186	0.01
CAD	225,000	Toronto-Dominion Bank 1.888% 08/03/2028	147	0.01
CAD	200,000	Toronto-Dominion Bank 1.896% 11/09/2028	129	0.01
CAD	75,000	Toronto-Dominion Bank 1.909% 18/07/2023	54	0.00
CAD	400,000	Toronto-Dominion Bank 1.943% 13/03/2025	277	0.02
USD	175,000	Toronto-Dominion Bank 2.000% 10/09/2031	140	0.01
CAD	300,000	Toronto-Dominion Bank 2.496% 02/12/2024	212	0.02
USD	100,000	Toronto-Dominion Bank 2.650% 12/06/2024	90	0.01
USD	100,000	Toronto-Dominion Bank 2.800% 10/03/2027	88	0.01
CAD	100,000	Toronto-Dominion Bank 2.850% 08/03/2024	72	0.01
CAD	300,000	Toronto-Dominion Bank 3.005% 30/05/2023	217	0.02
CAD	300,000	Toronto-Dominion Bank 3.060% 26/01/2032	207	0.02
CAD	875,000	Toronto-Dominion Bank 3.105% 22/04/2030	618	0.05
CAD	200,000	Toronto-Dominion Bank 3.224% 25/07/2029	143	0.01
CAD	200,000	Toronto-Dominion Bank 3.226% 24/07/2024	145	0.01
USD	155,000	Toronto-Dominion Bank 3.250% 11/03/2024	141	0.01
USD	100,000	Toronto-Dominion Bank 3.500% 19/07/2023	91	0.01
USD	350,000	Toronto-Dominion Bank 3.625% 15/09/2031	316	0.02
CAD	150,000	Toronto-Dominion Bank 4.859% 04/03/2031	112	0.01
EUR	100,000	TotalEnergies Capital Canada Ltd 2.125% 18/09/2029	103	0.01
USD	50,000	TotalEnergies Capital Canada Ltd 2.750% 15/07/2023	45	0.00
USD	25,000	TransCanada PipeLines Ltd 2.500% 12/10/2031	20	0.00
CAD	200,000	TransCanada PipeLines Ltd 2.970% 09/06/2031	130	0.01
CAD	200,000	TransCanada PipeLines Ltd 3.000% 18/09/2029	134	0.01
CAD	200,000	TransCanada PipeLines Ltd 3.300% 17/07/2025	143	0.01
CAD	380,000	TransCanada PipeLines Ltd 3.390% 15/03/2028	266	0.02
USD	100,000	TransCanada PipeLines Ltd 4.100% 15/04/2030	93	0.01
CAD	300,000	TransCanada PipeLines Ltd 4.180% 03/07/2048	193	0.01
CAD	100,000	TransCanada PipeLines Ltd 4.330% 16/09/2047	66	0.00
CAD	200,000	TransCanada PipeLines Ltd 4.350% 06/06/2046	133	0.01
USD	50,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	48	0.00
USD	200,000	TransCanada PipeLines Ltd 4.750% 15/05/2038	193	0.01
USD	200,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	189	0.01
USD	150,000	TransCanada PipeLines Ltd 5.000% 16/10/2043	149	0.01
USD	100,000	TransCanada PipeLines Ltd 5.100% 15/03/2049^	105	0.01
USD	50,000	TransCanada PipeLines Ltd 5.600% 31/03/2034	51	0.00
USD	170,000	TransCanada PipeLines Ltd 5.850% 15/03/2036	179	0.01
USD	5,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	6	0.00
USD	150,000	TransCanada PipeLines Ltd 6.200% 15/10/2037	165	0.01
USD	100,000	TransCanada PipeLines Ltd 7.250% 15/08/2038	120	0.01
USD	150,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	188	0.01
CAD	50,000	TransCanada PipeLines Ltd 8.050% 17/02/2039	49	0.00
CAD	150,000	University of Ottawa 2.635% 13/02/2060	81	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Canada (31 March 2021: 4.89%) (cont)		
		Corporate Bonds (cont)		
CAD	250,000	Vancouver Airport Authority 2.874% 18/10/2049	151	0.01
CAD	200,000	Ventas Canada Finance Ltd 3.300% 01/12/2031	132	0.01
CAD	400,000	VW Credit Canada Inc 2.850% 26/09/2024^	284	0.02
USD	250,000	Waste Connections Inc 3.050% 01/04/2050	195	0.01
USD	200,000	West Fraser Timber Co Ltd 4.350% 15/10/2024	184	0.01
CAD	175,000	Westcoast Energy Inc 3.430% 12/09/2024	126	0.01
CAD	100,000	Westcoast Energy Inc 3.770% 08/12/2025	72	0.01
		Total Canada	**65,760**	**4.85**
		Cayman Islands (31 March 2021: 1.35%)		
		Corporate Bonds		
USD	500,000	AAC Technologies Holdings Inc 2.625% 02/06/2026	404	0.03
USD	200,000	Alibaba Group Holding Ltd 2.125% 09/02/2031^	156	0.01
USD	200,000	Alibaba Group Holding Ltd 2.700% 09/02/2041	137	0.01
USD	200,000	Alibaba Group Holding Ltd 3.150% 09/02/2051	139	0.01
USD	200,000	Alibaba Group Holding Ltd 3.250% 09/02/2061	135	0.01
USD	300,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	264	0.02
USD	400,000	Alibaba Group Holding Ltd 3.600% 28/11/2024^	360	0.03
USD	200,000	Alibaba Group Holding Ltd 4.000% 06/12/2037^	167	0.01
USD	200,000	Alibaba Group Holding Ltd 4.200% 06/12/2047^	166	0.01
USD	200,000	Alibaba Group Holding Ltd 4.500% 28/11/2034	180	0.01
USD	200,000	Avolon Holdings Funding Ltd 2.125% 21/02/2026	164	0.01
USD	105,000	Avolon Holdings Funding Ltd 2.528% 18/11/2027	84	0.01
USD	100,000	Avolon Holdings Funding Ltd 2.750% 21/02/2028	80	0.01
USD	200,000	Avolon Holdings Funding Ltd 2.875% 15/02/2025	173	0.01
USD	100,000	Avolon Holdings Funding Ltd 3.250% 15/02/2027	85	0.01
USD	250,000	Avolon Holdings Funding Ltd 3.950% 01/07/2024	224	0.02
USD	100,000	Avolon Holdings Funding Ltd 4.250% 15/04/2026	89	0.01
USD	50,000	Avolon Holdings Funding Ltd 4.375% 01/05/2026	45	0.00
USD	225,000	Avolon Holdings Funding Ltd 5.125% 01/10/2023	207	0.02
USD	225,000	Avolon Holdings Funding Ltd 5.250% 15/05/2024	207	0.02
USD	125,000	Avolon Holdings Funding Ltd 5.500% 15/01/2026	116	0.01
USD	200,000	Azure Orbit International Finance Ltd 3.750% 06/03/2023	181	0.01
USD	300,000	Baidu Inc 2.375% 09/10/2030	239	0.02
USD	200,000	Baidu Inc 3.075% 07/04/2025	177	0.01
USD	200,000	Baidu Inc 3.500% 28/11/2022	180	0.01
USD	250,000	Baidu Inc 3.875% 29/09/2023^	227	0.02
USD	200,000	Baidu Inc 4.125% 30/06/2025	182	0.01
USD	300,000	China Mengniu Dairy Co Ltd 3.000% 18/07/2024	267	0.02
EUR	100,000	CK Hutchison Europe Finance 21 Ltd 0.750% 02/11/2029	89	0.01
EUR	100,000	CK Hutchison Europe Finance 21 Ltd 1.000% 02/11/2033	85	0.01
EUR	350,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024^	349	0.03
EUR	200,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	198	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Cayman Islands (31 March 2021: 1.35%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	CK Hutchison International 19 II Ltd 2.750% 06/09/2029	171	0.01
USD	200,000	CK Hutchison International 19 Ltd 3.250% 11/04/2024	181	0.01
USD	200,000	CK Hutchison International 20 Ltd 2.500% 08/05/2030	167	0.01
USD	700,000	CK Hutchison International 21 Ltd 1.500% 15/04/2026^	589	0.04
USD	300,000	Country Garden Holdings Co Ltd 3.125% 22/10/2025	206	0.02
USD	200,000	Country Garden Holdings Co Ltd 3.300% 12/01/2031	124	0.01
USD	200,000	Country Garden Holdings Co Ltd 4.800% 06/08/2030	124	0.01
USD	250,000	Country Garden Holdings Co Ltd 5.125% 14/01/2027^	160	0.01
USD	300,000	Country Garden Holdings Co Ltd 6.500% 08/04/2024^	224	0.02
USD	200,000	Country Garden Holdings Co Ltd 7.250% 08/04/2026	138	0.01
USD	200,000	Country Garden Holdings Co Ltd 8.000% 27/01/2024^	154	0.01
USD	200,000	DIB Sukuk Ltd 2.740% 16/02/2027	175	0.01
USD	200,000	DIB Sukuk Ltd 2.950% 16/01/2026^	177	0.01
USD	250,000	Formosa Group Cayman Ltd 3.375% 22/04/2025^	223	0.02
USD	300,000	Foxconn Far East Ltd 2.500% 28/10/2030^	241	0.02
USD	200,000	Geely Automobile Holdings Ltd 3.625% 25/01/2023	180	0.01
USD	200,000	Geely Automobile Holdings Ltd 4.000%#	172	0.01
USD	100,000	Hongkong Land Finance Cayman Islands Co Ltd 4.500% 07/10/2025	93	0.01
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd 4.625% 16/01/2024	185	0.01
USD	245,000	HPHT Finance 17 Ltd 2.750% 11/09/2022	220	0.02
USD	300,000	Hutchison Whampoa Finance CI Ltd 7.500% 01/08/2027	322	0.02
USD	200,000	JD.com Inc 3.375% 14/01/2030^	170	0.01
USD	200,000	JD.com Inc 3.875% 29/04/2026^	179	0.01
USD	197,470	Lima Metro Line 2 Finance Ltd 5.875% 05/07/2034	191	0.01
USD	200,000	Link Finance Cayman 2009 Ltd 3.600% 03/09/2024	182	0.01
USD	200,000	Longfor Group Holdings Ltd 3.950% 16/09/2029	162	0.01
USD	350,000	MAF Sukuk Ltd 4.638% 14/05/2029^	327	0.03
USD	200,000	Meituan 2.125% 28/10/2025^	159	0.01
USD	300,000	Meituan 3.050% 28/10/2030	217	0.02
USD	300,000	Mizuho Financial Group Cayman 3 Ltd 4.600% 27/03/2024	275	0.02
USD	189,000	Park Aerospace Holdings Ltd 5.500% 15/02/2024	174	0.01
USD	400,000	Samba Funding Ltd 2.900% 29/01/2027^	353	0.03
USD	200,000	Sands China Ltd 5.125% 08/08/2025	178	0.01
USD	450,000	Sands China Ltd 5.400% 08/08/2028^	398	0.03
GBP	100,000	Southern Water Services Finance Ltd 3.000% 28/05/2037	114	0.01
GBP	50,000	Southern Water Services Finance Ltd 4.500% 31/03/2052	78	0.01
		Cayman Islands (31 March 2021: 1.35%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	145	0.01
GBP	100,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	136	0.01
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 3.625% 16/01/2023	181	0.01
USD	200,000	Sunrise Cayman Ltd 5.250% 11/03/2024	180	0.01
USD	300,000	Swire Pacific MTN Financing Ltd 3.875% 21/09/2025	273	0.02
USD	300,000	Swire Pacific MTN Financing Ltd 4.500% 09/10/2023	276	0.02
USD	300,000	Tencent Holdings Ltd 1.810% 26/01/2026	250	0.02
USD	500,000	Tencent Holdings Ltd 2.390% 03/06/2030^	400	0.03
USD	450,000	Tencent Holdings Ltd 3.240% 03/06/2050	316	0.02
USD	400,000	Tencent Holdings Ltd 3.280% 11/04/2024^	358	0.03
USD	575,000	Tencent Holdings Ltd 3.595% 19/01/2028	503	0.04
USD	200,000	Tencent Holdings Ltd 3.840% 22/04/2051^	157	0.01
USD	200,000	Tencent Holdings Ltd 3.925% 19/01/2038	167	0.01
USD	200,000	Tencent Holdings Ltd 3.975% 11/04/2029^	180	0.01
USD	300,000	Tencent Holdings Ltd 4.525% 11/04/2049^	265	0.02
USD	200,000	Vale Overseas Ltd 3.750% 08/07/2030^	173	0.01
USD	124,000	Vale Overseas Ltd 6.250% 10/08/2026	122	0.01
USD	380,000	Vale Overseas Ltd 6.875% 21/11/2036^	412	0.03
USD	100,000	Vale Overseas Ltd 6.875% 10/11/2039	110	0.01
USD	200,000	Weibo Corp 3.500% 05/07/2024	176	0.01
EUR	100,000	XLIT Ltd 3.250% 29/06/2047	103	0.01
USD	40,000	XLIT Ltd 5.250% 15/12/2043	43	0.00
USD	100,000	XLIT Ltd 5.500% 31/03/2045	106	0.01
		Total Cayman Islands	**18,171**	**1.34**
		Chile (31 March 2021: 0.19%)		
		Corporate Bonds		
USD	199,460	Alfa Desarrollo SpA 4.550% 27/09/2051	155	0.01
USD	200,000	Banco de Credito e Inversiones SA 2.875% 14/10/2031	166	0.01
USD	150,000	Banco Santander Chile 2.700% 10/01/2025	132	0.01
USD	200,000	Celulosa Arauco y Constitucion SA 4.500% 01/08/2024	185	0.01
USD	200,000	Celulosa Arauco y Constitucion SA 5.150% 29/01/2050	178	0.01
USD	200,000	Cencosud SA 6.625% 12/02/2045^	212	0.02
USD	400,000	Colbun SA 3.150% 06/03/2030^	334	0.03
USD	200,000	Empresa Nacional de Telecomunicaciones SA 4.750% 01/08/2026	187	0.02
USD	100,000	Enel Americas SA 4.000% 25/10/2026	92	0.01
USD	75,000	Enel Chile SA 4.875% 12/06/2028	70	0.01
USD	75,000	Enel Generacion Chile SA 4.250% 15/04/2024	68	0.01
USD	200,000	Engie Energia Chile SA 4.500% 29/01/2025	185	0.01
USD	176,480	GNL Quintero SA 4.634% 31/07/2029	161	0.01
USD	200,000	Inversiones CMPC SA 3.850% 13/01/2030	175	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Chile (31 March 2021: 0.19%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Inversiones CMPC SA 4.750% 15/09/2024	185	0.01
USD	200,000	Sociedad Quimica y Minera de Chile SA 4.250% 07/05/2029^	186	0.01
		Total Chile	**2,671**	**0.20**
		Colombia (31 March 2021: 0.02%)		
		Croatia (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	200,000	Erste&Steiermaerkische Banka dd 0.750% 06/07/2028	190	0.01
		Total Croatia	**190**	**0.01**
		Czech Republic (31 March 2021: 0.01%)		
		Corporate Bonds		
EUR	100,000	Ceska sporitelna AS 0.500% 13/09/2028^	89	0.01
EUR	250,000	EP Infrastructure AS 1.659% 26/04/2024^	221	0.02
EUR	100,000	EP Infrastructure AS 2.045% 09/10/2028^	81	0.00
EUR	100,000	Raiffeisenbank AS 1.000% 09/06/2028^	84	0.01
		Total Czech Republic	**475**	**0.04**
		Denmark (31 March 2021: 0.41%)		
		Corporate Bonds		
EUR	100,000	AP Moller - Maersk AS 0.750% 25/11/2031	90	0.01
USD	350,000	AP Moller - Maersk AS 3.875% 28/09/2025	321	0.02
GBP	100,000	AP Moller - Maersk AS 4.000% 04/04/2025	123	0.01
USD	50,000	AP Moller - Maersk AS 4.500% 20/06/2029	48	0.00
EUR	150,000	Carlsberg Breweries AS 0.500% 06/09/2023^	150	0.01
EUR	100,000	Carlsberg Breweries AS 0.625% 09/03/2030	91	0.01
EUR	100,000	Carlsberg Breweries AS 0.875% 01/07/2029^	93	0.01
EUR	150,000	Carlsberg Breweries AS 2.500% 28/05/2024	154	0.01
EUR	100,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	106	0.01
EUR	250,000	Danske Bank AS 0.500% 27/08/2025^	245	0.02
EUR	200,000	Danske Bank AS 0.625% 26/05/2025^	197	0.01
EUR	322,000	Danske Bank AS 0.750% 02/06/2023	324	0.02
EUR	100,000	Danske Bank AS 0.875% 22/05/2023	101	0.01
USD	325,000	Danske Bank AS 0.976% 10/09/2025	274	0.02
USD	200,000	Danske Bank AS 1.226% 22/06/2024	172	0.01
EUR	100,000	Danske Bank AS 1.375% 17/02/2027	99	0.01
EUR	200,000	Danske Bank AS 1.375% 12/02/2030	195	0.01
USD	325,000	Danske Bank AS 1.549% 10/09/2027	266	0.02
GBP	200,000	Danske Bank AS 2.250% 14/01/2028	227	0.02
EUR	200,000	Danske Bank AS 2.500% 21/06/2029	203	0.01
USD	250,000	Danske Bank AS 3.875% 12/09/2023	227	0.02
USD	200,000	Danske Bank AS 5.375% 12/01/2024	186	0.01
		Denmark (31 March 2021: 0.41%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	ISS Global AS 1.500% 31/08/2027^	143	0.01
EUR	100,000	Jyske Bank AS 0.050% 02/09/2026	96	0.01
EUR	100,000	Jyske Bank AS 0.250% 17/02/2028	94	0.01
EUR	250,000	Jyske Bank AS 2.250% 05/04/2029	252	0.02
EUR	125,000	Nykredit Realkredit AS 0.750% 20/01/2027	119	0.01
EUR	100,000	Nykredit Realkredit AS 0.875% 17/01/2024	100	0.01
EUR	200,000	Nykredit Realkredit AS 1.375% 12/07/2027	199	0.01
EUR	125,000	Sydbank AS 0.500% 10/11/2026	119	0.01
		Total Denmark	**5,014**	**0.37**
		Estonia (31 March 2021: 0.04%)		
		Corporate Bonds		
EUR	200,000	Luminor Bank AS 0.539% 23/09/2026	187	0.01
		Total Estonia	**187**	**0.01**
		Finland (31 March 2021: 0.40%)		
		Corporate Bonds		
EUR	100,000	Balder Finland Oyj 1.000% 20/01/2029	88	0.00
EUR	100,000	Balder Finland Oyj 1.375% 24/05/2030	88	0.00
EUR	100,000	Balder Finland Oyj 2.000% 18/01/2031	91	0.01
EUR	200,000	Elenia Verkko Oyj 0.375% 06/02/2027	187	0.01
EUR	150,000	Elisa Oyj 0.250% 15/09/2027^	140	0.01
EUR	100,000	Elisa Oyj 0.875% 17/03/2024^	100	0.01
EUR	100,000	Hemso Treasury Oyj 0.000% 19/01/2028	87	0.00
EUR	100,000	Kojamo Oyj 0.875% 28/05/2029	90	0.01
EUR	150,000	Kojamo Oyj 1.625% 07/03/2025	150	0.01
EUR	100,000	Kojamo Oyj 1.875% 27/05/2027	98	0.01
EUR	100,000	Kojamo Oyj 2.000% 31/03/2026	100	0.01
EUR	100,000	Metso Outotec Oyj 0.875% 26/05/2028	93	0.01
EUR	125,000	Metso Outotec Oyj 1.125% 13/06/2024	124	0.01
EUR	100,000	Nordea Bank Abp 0.375% 28/05/2026	97	0.01
EUR	200,000	Nordea Bank Abp 0.500% 02/11/2028	186	0.01
USD	300,000	Nordea Bank Abp 0.750% 28/08/2025	248	0.02
EUR	153,000	Nordea Bank Abp 0.875% 26/06/2023	154	0.01
EUR	100,000	Nordea Bank Abp 1.125% 12/02/2025	101	0.01
EUR	100,000	Nordea Bank Abp 1.125% 27/09/2027	99	0.01
USD	300,000	Nordea Bank Abp 3.750% 30/08/2023	273	0.02
USD	200,000	Nordea Bank Abp 4.625% 13/09/2033	183	0.01
EUR	100,000	OP Corporate Bank Plc 0.100% 16/11/2027	93	0.01
EUR	100,000	OP Corporate Bank Plc 0.375% 29/08/2023	100	0.01
EUR	100,000	OP Corporate Bank Plc 0.375% 26/02/2024^	99	0.01
EUR	175,000	OP Corporate Bank Plc 0.375% 08/12/2028^	159	0.01
EUR	175,000	OP Corporate Bank Plc 0.500% 12/08/2025	172	0.01
EUR	125,000	OP Corporate Bank Plc 0.600% 18/01/2027^	119	0.01
EUR	100,000	OP Corporate Bank Plc 0.625% 12/11/2029	91	0.01
EUR	300,000	OP Corporate Bank Plc 1.625% 09/06/2030	295	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Finland (31 March 2021: 0.40%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Sampo Oyj 2.250% 27/09/2030	156	0.01
EUR	200,000	Sampo Oyj 2.500% 03/09/2052	188	0.01
EUR	125,000	SATO Oyj 1.375% 31/05/2024	124	0.01
EUR	100,000	SATO Oyj 1.375% 24/02/2028	93	0.01
EUR	125,000	SBB Treasury Oyj 0.750% 14/12/2028	103	0.01
EUR	100,000	SBB Treasury Oyj 1.125% 26/11/2029^	81	0.00
EUR	100,000	Stora Enso Oyj 2.125% 16/06/2023	102	0.01
USD	100,000	Stora Enso Oyj 7.250% 15/04/2036	109	0.01
EUR	200,000	UPM-Kymmene Oyj 0.125% 19/11/2028	180	0.01
		Total Finland	**5,041**	**0.37**
		France (31 March 2021: 6.55%)		
		Corporate Bonds		
EUR	100,000	Air Liquide Finance SA 0.375% 27/05/2031^	92	0.01
EUR	100,000	Air Liquide Finance SA 0.625% 20/06/2030^	94	0.01
EUR	100,000	Air Liquide Finance SA 0.750% 13/06/2024	100	0.01
EUR	100,000	Air Liquide Finance SA 1.000% 02/04/2025	100	0.01
EUR	200,000	Air Liquide Finance SA 1.250% 03/06/2025	202	0.01
EUR	100,000	Air Liquide Finance SA 1.250% 13/06/2028	101	0.01
EUR	100,000	Air Liquide Finance SA 1.875% 05/06/2024^	103	0.01
USD	200,000	Air Liquide Finance SA 2.250% 27/09/2023	179	0.01
USD	200,000	Air Liquide Finance SA 3.500% 27/09/2046	181	0.01
EUR	100,000	ALD SA 0.375% 18/07/2023	100	0.01
EUR	200,000	ALD SA 0.375% 19/10/2023	200	0.01
EUR	100,000	Alstom SA 0.000% 11/01/2029	88	0.01
EUR	100,000	Alstom SA 0.250% 14/10/2026	95	0.01
EUR	100,000	Altarea SCA 1.750% 16/01/2030	87	0.01
EUR	100,000	Altarea SCA 1.875% 17/01/2028	92	0.01
EUR	200,000	Altarea SCA 2.250% 05/07/2024	203	0.01
EUR	200,000	Altareit SCA 2.875% 02/07/2025^	201	0.01
EUR	100,000	APRR SA 0.125% 18/01/2029	92	0.01
EUR	100,000	APRR SA 1.125% 09/01/2026	100	0.01
EUR	100,000	APRR SA 1.250% 14/01/2027^	100	0.01
EUR	100,000	APRR SA 1.250% 18/01/2028	100	0.01
EUR	200,000	APRR SA 1.500% 17/01/2033	196	0.01
EUR	100,000	Arkema SA 0.750% 03/12/2029^	93	0.01
EUR	100,000	Arkema SA 1.500% 20/04/2027	100	0.01
EUR	200,000	Arkema SA 2.750%#	200	0.01
EUR	100,000	Atos SE 1.000% 12/11/2029	83	0.01
EUR	100,000	Atos SE 1.750% 07/05/2025	97	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	100	0.01
EUR	200,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	200	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	100	0.01
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030^	100	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	99	0.01
EUR	100,000	AXA SA 1.375% 07/10/2041	90	0.01
EUR	200,000	AXA SA 1.875% 10/07/2042	185	0.01
EUR	300,000	AXA SA 3.250% 28/05/2049^	310	0.02
EUR	100,000	AXA SA 3.375% 06/07/2047	105	0.01
EUR	150,000	AXA SA 3.875%#	158	0.01
EUR	150,000	AXA SA 3.941%#	157	0.01
GBP	100,000	AXA SA 5.625% 16/01/2054	129	0.01
USD	100,000	AXA SA 6.379%#	115	0.01
GBP	150,000	AXA SA 6.686%#	196	0.01
USD	305,000	AXA SA 8.600% 15/12/2030	363	0.03
EUR	100,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026	95	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024^	99	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	277	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	183	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 0.625% 19/11/2027	189	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	186	0.01
USD	200,000	Banque Federative du Credit Mutuel SA 0.650% 27/02/2024	172	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	101	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	396	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	196	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 1.000% 23/05/2025	199	0.01
GBP	200,000	Banque Federative du Credit Mutuel SA 1.000% 16/07/2026	221	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031	89	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 1.125% 19/01/2032^	280	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	404	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	198	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	96	0.01
GBP	200,000	Banque Federative du Credit Mutuel SA 1.500% 07/10/2026^	226	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	203	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026^	201	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	195	0.01
GBP	200,000	Banque Federative du Credit Mutuel SA 2.250% 18/12/2023	236	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	205	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	103	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	209	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	105	0.01
USD	200,000	Banque Federative du Credit Mutuel SA 3.750% 20/07/2023	182	0.01
EUR	100,000	BNP Paribas Cardif SA 4.032%#	106	0.01
EUR	100,000	BNP Paribas SA 0.125% 04/09/2026	94	0.01
EUR	700,000	BNP Paribas SA 0.250% 13/04/2027	662	0.05
EUR	100,000	BNP Paribas SA 0.375% 14/10/2027	94	0.01
EUR	300,000	BNP Paribas SA 0.500% 15/07/2025	296	0.02
EUR	200,000	BNP Paribas SA 0.500% 04/06/2026	195	0.01
EUR	300,000	BNP Paribas SA 0.500% 19/02/2028	282	0.02
EUR	400,000	BNP Paribas SA 0.500% 01/09/2028	371	0.03
EUR	200,000	BNP Paribas SA 0.500% 19/01/2030	182	0.01
EUR	100,000	BNP Paribas SA 0.625% 03/12/2032^	87	0.01
EUR	200,000	BNP Paribas SA 0.875% 11/07/2030	185	0.01
EUR	100,000	BNP Paribas SA 0.875% 31/08/2033	90	0.01
EUR	100,000	BNP Paribas SA 1.000% 17/04/2024	101	0.01
EUR	110,000	BNP Paribas SA 1.125% 10/10/2023	111	0.01
EUR	100,000	BNP Paribas SA 1.125% 28/08/2024	101	0.01
EUR	100,000	BNP Paribas SA 1.125% 15/01/2032	95	0.01
USD	300,000	BNP Paribas SA 1.323% 13/01/2027	246	0.02
EUR	300,000	BNP Paribas SA 1.375% 28/05/2029	292	0.02
EUR	250,000	BNP Paribas SA 1.500% 17/11/2025	252	0.02
EUR	100,000	BNP Paribas SA 1.500% 23/05/2028	99	0.01
EUR	200,000	BNP Paribas SA 1.500% 25/05/2028	200	0.01
USD	200,000	BNP Paribas SA 1.675% 30/06/2027	165	0.01
GBP	200,000	BNP Paribas SA 2.000% 24/05/2031	222	0.02
GBP	100,000	BNP Paribas SA 2.000% 13/09/2036	100	0.01
	200,000	BNP Paribas SA 2.100% 07/04/2032	200	0.01
EUR	200,000	BNP Paribas SA 2.125% 23/01/2027	204	0.01
USD	400,000	BNP Paribas SA 2.159% 15/09/2029	321	0.02
USD	300,000	BNP Paribas SA 2.219% 09/06/2026	256	0.02
EUR	100,000	BNP Paribas SA 2.250% 11/01/2027^	101	0.01
EUR	100,000	BNP Paribas SA 2.375% 17/02/2025^	103	0.01
USD	500,000	BNP Paribas SA 2.588% 12/08/2035	390	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	BNP Paribas SA 2.750% 27/01/2026	104	0.01
USD	500,000	BNP Paribas SA 2.819% 19/11/2025	439	0.03
EUR	395,000	BNP Paribas SA 2.875% 26/09/2023^	411	0.03
EUR	200,000	BNP Paribas SA 2.875% 01/10/2026	208	0.01
USD	450,000	BNP Paribas SA 3.052% 13/01/2031	379	0.03
USD	200,000	BNP Paribas SA 3.250% 03/03/2023	182	0.01
USD	450,000	BNP Paribas SA 3.375% 09/01/2025	403	0.03
GBP	200,000	BNP Paribas SA 3.375% 23/01/2026	240	0.02
USD	200,000	BNP Paribas SA 3.500% 16/11/2027	177	0.01
USD	200,000	BNP Paribas SA 3.800% 10/01/2024	181	0.01
USD	250,000	BNP Paribas SA 4.375% 12/05/2026	228	0.02
USD	250,000	BNP Paribas SA 4.375% 01/03/2033	223	0.02
USD	400,000	BNP Paribas SA 4.400% 14/08/2028	367	0.03
USD	250,000	BNP Paribas SA 4.625% 13/03/2027	230	0.02
AUD	200,000	BNP Paribas SA 5.000% 31/05/2028	136	0.01
USD	200,000	BNP Paribas SA 5.198% 10/01/2030	192	0.01
EUR	100,000	Bouygues SA 0.500% 11/02/2030^	91	0.01
EUR	100,000	Bouygues SA 1.375% 07/06/2027^	100	0.01
GBP	150,000	Bouygues SA 5.500% 06/10/2026	201	0.01
EUR	200,000	BPCE SA 0.010% 14/01/2027	188	0.01
EUR	200,000	BPCE SA 0.250% 15/01/2026	194	0.01
EUR	200,000	BPCE SA 0.250% 14/01/2031	176	0.01
EUR	200,000	BPCE SA 0.375% 02/02/2026	195	0.01
EUR	200,000	BPCE SA 0.500% 24/02/2027	189	0.01
EUR	300,000	BPCE SA 0.500% 14/01/2028	282	0.02
EUR	100,000	BPCE SA 0.625% 26/09/2023	101	0.01
EUR	200,000	BPCE SA 0.625% 26/09/2024	199	0.01
EUR	300,000	BPCE SA 0.625% 28/04/2025	298	0.02
EUR	100,000	BPCE SA 0.625% 15/01/2030	93	0.01
EUR	200,000	BPCE SA 0.750% 03/03/2031	181	0.01
EUR	200,000	BPCE SA 1.000% 01/04/2025	199	0.01
EUR	100,000	BPCE SA 1.000% 05/10/2028	97	0.01
EUR	100,000	BPCE SA 1.000% 14/01/2032	91	0.01
EUR	100,000	BPCE SA 1.375% 23/03/2026^	100	0.01
AUD	200,000	BPCE SA 1.500% 20/04/2026	123	0.01
EUR	100,000	BPCE SA 1.625% 31/01/2028	99	0.01
EUR	300,000	BPCE SA 1.625% 02/03/2029	295	0.02
USD	300,000	BPCE SA 1.652% 06/10/2026	249	0.02
EUR	100,000	BPCE SA 1.750% 02/02/2034	95	0.01
EUR	200,000	BPCE SA 2.250% 02/03/2032	199	0.01
USD	300,000	BPCE SA 2.277% 20/01/2032	237	0.02
USD	300,000	BPCE SA 2.375% 14/01/2025	260	0.02
USD	250,000	BPCE SA 2.700% 01/10/2029	212	0.01
EUR	100,000	BPCE SA 2.875% 16/01/2024	105	0.01
EUR	100,000	BPCE SA 2.875% 22/04/2026	104	0.01
EUR	100,000	BPCE SA 3.000% 19/07/2024	106	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	BPCE SA 3.116% 19/10/2032	243	0.02
USD	250,000	BPCE SA 4.000% 12/09/2023	227	0.02
USD	250,000	BPCE SA 4.000% 15/04/2024^	229	0.02
USD	300,000	BPCE SA 4.625% 12/09/2028	278	0.02
USD	200,000	BPCE SA 4.875% 01/04/2026	185	0.01
USD	200,000	BPCE SA 5.150% 21/07/2024	185	0.01
GBP	100,000	BPCE SA 5.250% 16/04/2029	132	0.01
USD	200,000	BPCE SA 5.700% 22/10/2023	186	0.01
EUR	200,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAV 2.125% 12/09/2026^	202	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	230	0.02
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%^/#	217	0.02
EUR	100,000	Capgemini SE 0.625% 23/06/2025^	99	0.01
EUR	100,000	Capgemini SE 1.000% 18/10/2024	100	0.01
EUR	200,000	Capgemini SE 2.000% 15/04/2029	205	0.01
EUR	100,000	Capgemini SE 2.375% 15/04/2032	105	0.01
EUR	200,000	Capgemini SE 2.500% 01/07/2023	205	0.01
EUR	100,000	Carmila SA 1.625% 01/04/2029	92	0.01
EUR	100,000	Carmila SA 2.125% 07/03/2028	98	0.01
EUR	100,000	Carrefour SA 0.750% 26/04/2024	100	0.01
EUR	100,000	Carrefour SA 1.250% 03/06/2025^	100	0.01
EUR	100,000	Carrefour SA 1.750% 04/05/2026^	100	0.01
EUR	200,000	Carrefour SA 1.875% 30/10/2026	201	0.01
EUR	200,000	Carrefour SA 2.375% 30/10/2029	203	0.01
EUR	100,000	Carrefour SA 2.625% 15/12/2027^	104	0.01
EUR	200,000	Cie de Saint-Gobain 0.875% 21/09/2023	202	0.01
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	100	0.01
EUR	200,000	Cie de Saint-Gobain 1.375% 14/06/2027	200	0.01
EUR	100,000	Cie de Saint-Gobain 1.875% 15/03/2031^	100	0.01
EUR	200,000	Cie de Saint-Gobain 2.375% 04/10/2027	209	0.01
GBP	100,000	Cie de Saint-Gobain 5.625% 15/11/2024^	128	0.01
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	193	0.01
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027^	198	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032^	86	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040^	79	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027^	102	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030^	102	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038^	107	0.01
EUR	100,000	CNP Assurances 2.000% 27/07/2050^	94	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	CNP Assurances 2.500% 30/06/2051	96	0.01
EUR	100,000	CNP Assurances 2.750% 05/02/2029	102	0.01
EUR	200,000	CNP Assurances 4.250% 05/06/2045	214	0.01
EUR	100,000	Covivio 1.500% 21/06/2027^	99	0.01
EUR	225,000	Covivio 1.625% 17/10/2024^	228	0.02
EUR	100,000	Covivio 1.625% 23/06/2030	96	0.01
EUR	100,000	Covivio 1.875% 20/05/2026	102	0.01
EUR	100,000	Covivio Hotels SACA 1.875% 24/09/2025^	102	0.01
EUR	200,000	Credit Agricole Assurances SA 1.500% 06/10/2031	180	0.01
EUR	100,000	Credit Agricole Assurances SA 2.000% 17/07/2030	95	0.01
EUR	100,000	Credit Agricole Assurances SA 2.625% 29/01/2048	98	0.01
EUR	100,000	Credit Agricole Assurances SA 4.250%#	105	0.01
EUR	100,000	Credit Agricole Assurances SA 4.500%#	107	0.01
EUR	100,000	Credit Agricole Assurances SA 4.750% 27/09/2048	110	0.01
EUR	300,000	Credit Agricole SA 0.125% 09/12/2027	276	0.02
EUR	200,000	Credit Agricole SA 0.375% 21/10/2025	194	0.01
EUR	200,000	Credit Agricole SA 0.500% 24/06/2024	199	0.01
EUR	200,000	Credit Agricole SA 0.625% 12/01/2028	190	0.01
EUR	200,000	Credit Agricole SA 0.875% 14/01/2032	182	0.01
EUR	100,000	Credit Agricole SA 1.000% 16/09/2024^	101	0.01
EUR	100,000	Credit Agricole SA 1.000% 18/09/2025	100	0.01
EUR	200,000	Credit Agricole SA 1.000% 03/07/2029	193	0.01
EUR	200,000	Credit Agricole SA 1.125% 24/02/2029	196	0.01
EUR	300,000	Credit Agricole SA 1.125% 12/07/2032^	278	0.02
EUR	200,000	Credit Agricole SA 1.250% 14/04/2026	200	0.01
EUR	200,000	Credit Agricole SA 1.375% 13/03/2025	202	0.01
EUR	300,000	Credit Agricole SA 1.375% 03/05/2027	300	0.02
EUR	200,000	Credit Agricole SA 1.625% 05/06/2030	198	0.01
GBP	100,000	Credit Agricole SA 1.874% 09/12/2031	110	0.01
EUR	400,000	Credit Agricole SA 1.875% 20/12/2026	406	0.03
USD	1,000,000	Credit Agricole SA 1.907% 16/06/2026	848	0.06
EUR	200,000	Credit Agricole SA 2.375% 20/05/2024	208	0.01
USD	300,000	Credit Agricole SA 2.375% 22/01/2025	263	0.02
EUR	300,000	Credit Agricole SA 2.625% 17/03/2027	311	0.02
USD	300,000	Credit Agricole SA 2.811% 11/01/2041	223	0.02
USD	250,000	Credit Agricole SA 3.250% 04/10/2024	225	0.02
USD	325,000	Credit Agricole SA 4.000% 10/01/2033	287	0.02
EUR	100,000	Credit Logement SA 1.081% 15/02/2034	92	0.01
EUR	100,000	Credit Logement SA 1.350% 28/11/2029	100	0.01
EUR	100,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	96	0.01
EUR	100,000	Credit Mutuel Arkea SA 0.375% 03/10/2028^	92	0.01
EUR	100,000	Credit Mutuel Arkea SA 0.750% 18/01/2030	92	0.01
EUR	200,000	Credit Mutuel Arkea SA 0.875% 05/10/2023^	202	0.01
EUR	200,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	194	0.01
EUR	200,000	Credit Mutuel Arkea SA 0.875% 11/03/2033	181	0.01
EUR	100,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	101	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029^	213	0.01
EUR	100,000	Danone SA 0.000% 01/12/2025	97	0.01
EUR	200,000	Danone SA 0.395% 10/06/2029^	187	0.01
EUR	100,000	Danone SA 0.520% 09/11/2030	93	0.01
EUR	200,000	Danone SA 0.571% 17/03/2027^	195	0.01
EUR	300,000	Danone SA 1.000% 26/03/2025	301	0.02
EUR	100,000	Danone SA 1.000%#	93	0.01
EUR	200,000	Danone SA 1.208% 03/11/2028	200	0.01
EUR	100,000	Danone SA 1.250% 30/05/2024	101	0.01
EUR	100,000	Danone SA 1.750%#	101	0.01
USD	250,000	Danone SA 2.589% 02/11/2023	225	0.02
EUR	100,000	Danone SA 2.600% 28/06/2023^	103	0.01
USD	200,000	Danone SA 2.947% 02/11/2026	179	0.01
EUR	200,000	Dassault Systemes SE 0.000% 16/09/2024	196	0.01
EUR	100,000	Dassault Systemes SE 0.125% 16/09/2026	96	0.01
EUR	100,000	Dassault Systemes SE 0.375% 16/09/2029	93	0.01
EUR	100,000	Edenred 1.375% 10/03/2025	101	0.01
EUR	100,000	Edenred 1.375% 18/06/2029^	97	0.01
EUR	100,000	Edenred 1.875% 06/03/2026	102	0.01
EUR	300,000	ELO SACA 2.375% 25/04/2025	299	0.02
EUR	200,000	ELO SACA 2.875% 29/01/2026	201	0.01
EUR	100,000	Engie Alliance GIE 5.750% 24/06/2023	107	0.01
EUR	200,000	Engie SA 0.375% 11/06/2027^	188	0.01
EUR	100,000	Engie SA 0.375% 21/06/2027^	94	0.01
EUR	100,000	Engie SA 0.375% 26/10/2029	90	0.01
EUR	300,000	Engie SA 0.875% 19/09/2025	297	0.02
EUR	100,000	Engie SA 1.000% 13/03/2026	99	0.01
EUR	100,000	Engie SA 1.000% 26/10/2036	85	0.01
EUR	200,000	Engie SA 1.375% 28/02/2029	196	0.01
EUR	100,000	Engie SA 1.500% 27/03/2028	100	0.01
EUR	100,000	Engie SA 1.500% 13/03/2035^	93	0.01
EUR	100,000	Engie SA 1.500%#	89	0.01
EUR	100,000	Engie SA 1.750% 27/03/2028	101	0.01
EUR	100,000	Engie SA 1.875% 19/09/2033	98	0.01
EUR	100,000	Engie SA 1.875%^/#	87	0.01
EUR	200,000	Engie SA 2.000% 28/09/2037	191	0.01
EUR	100,000	Engie SA 2.125% 30/03/2032^	102	0.01
EUR	100,000	Engie SA 2.375% 19/05/2026	105	0.01
USD	25,000	Engie SA 2.875% 10/10/2022	23	0.00
EUR	100,000	Engie SA 3.250%^/#	102	0.01
GBP	100,000	Engie SA 5.000% 01/10/2060	165	0.01
EUR	35,000	Engie SA 5.950% 16/03/2111	56	0.00
EUR	200,000	EssilorLuxottica SA 0.125% 27/05/2025^	195	0.01
EUR	100,000	EssilorLuxottica SA 0.375% 27/11/2027^	96	0.01
EUR	400,000	EssilorLuxottica SA 0.500% 05/06/2028	384	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	EssilorLuxottica SA 2.375% 09/04/2024^	206	0.01
EUR	200,000	EssilorLuxottica SA 2.625% 10/02/2024	208	0.01
EUR	100,000	Eutelsat SA 1.500% 13/10/2028^	96	0.01
EUR	100,000	Eutelsat SA 2.250% 13/07/2027	101	0.01
EUR	225,000	Firmenich Productions Participations SAS 1.375% 30/10/2026^	224	0.02
EUR	200,000	Firmenich Productions Participations SAS 1.750% 30/04/2030^	198	0.01
EUR	100,000	Gecina SA 0.875% 25/01/2033	90	0.01
EUR	300,000	Gecina SA 1.000% 30/01/2029^	288	0.02
EUR	100,000	Gecina SA 1.375% 30/06/2027	100	0.01
EUR	100,000	Gecina SA 1.625% 29/05/2034^	96	0.01
EUR	100,000	Gecina SA 2.000% 30/06/2032	101	0.01
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	90	0.01
EUR	200,000	Groupe VYV 1.625% 02/07/2029	194	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028	92	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 1.475% 18/01/2031	189	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	97	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	103	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	103	0.01
EUR	175,000	Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	168	0.01
EUR	200,000	HSBC Continental Europe SA 0.100% 03/09/2027^	186	0.01
EUR	100,000	HSBC Continental Europe SA 1.375% 04/09/2028^	99	0.01
EUR	200,000	ICADE 1.000% 19/01/2030	186	0.01
EUR	200,000	ICADE 1.125% 17/11/2025^	197	0.01
EUR	100,000	Icade Sante SACA 0.875% 04/11/2029	93	0.01
EUR	100,000	Imerys SA 1.000% 15/07/2031^	86	0.01
EUR	100,000	Imerys SA 1.500% 15/01/2027	98	0.01
EUR	100,000	Imerys SA 2.000% 10/12/2024	102	0.01
EUR	200,000	Indigo Group SAS 1.625% 19/04/2028	191	0.01
EUR	100,000	Indigo Group SAS 2.125% 16/04/2025^	101	0.01
EUR	200,000	In'li SA 1.125% 02/07/2029	189	0.01
EUR	100,000	JCDecaux SA 1.625% 07/02/2030	95	0.01
EUR	100,000	JCDecaux SA 2.625% 24/04/2028	102	0.01
EUR	200,000	Kering SA 1.500% 05/04/2027	203	0.01
EUR	100,000	Klepierre SA 0.875% 17/02/2031	90	0.01
EUR	100,000	Klepierre SA 1.250% 29/09/2031	92	0.01
EUR	100,000	Klepierre SA 1.375% 16/02/2027^	99	0.01
EUR	100,000	Klepierre SA 1.625% 13/12/2032	94	0.01
EUR	100,000	La Mondiale SAM 2.125% 23/06/2031	93	0.01
USD	200,000	La Mondiale SAM 4.800% 18/01/2048	176	0.01
EUR	175,000	La Mondiale SAM 5.050%#	190	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
USD	175,000	Lafarge SA 7.125% 15/07/2036	206	0.01
USD	225,000	Legrand France SA 8.500% 15/02/2025	232	0.02
EUR	100,000	Legrand SA 0.375% 06/10/2031^	90	0.01
EUR	100,000	Legrand SA 0.625% 24/06/2028	96	0.01
EUR	100,000	Legrand SA 0.750% 06/07/2024	100	0.01
EUR	100,000	Legrand SA 0.750% 20/05/2030	95	0.01
EUR	100,000	L'Oreal SA 0.375% 29/03/2024	100	0.01
EUR	100,000	L'Oreal SA 0.875% 29/06/2026	100	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	198	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	193	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028^	94	0.01
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031^	276	0.02
EUR	150,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	150	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	200	0.01
EUR	100,000	Mercialys SA 1.800% 27/02/2026^	98	0.01
EUR	100,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal 0.625% 21/06/2027	93	0.01
EUR	100,000	New Immo Holding SA 2.750% 26/11/2026	97	0.01
EUR	300,000	Orange SA 0.000% 04/09/2026^	286	0.02
EUR	300,000	Orange SA 0.500% 04/09/2032^	269	0.02
EUR	100,000	Orange SA 0.750% 29/06/2034^	89	0.01
EUR	100,000	Orange SA 0.875% 03/02/2027	99	0.01
EUR	100,000	Orange SA 1.000% 12/05/2025^	100	0.01
EUR	100,000	Orange SA 1.000% 12/09/2025	100	0.01
EUR	100,000	Orange SA 1.250% 07/07/2027	100	0.01
EUR	100,000	Orange SA 1.375% 20/03/2028	100	0.01
EUR	200,000	Orange SA 1.375% 16/01/2030	199	0.01
EUR	100,000	Orange SA 1.375% 04/09/2049^	92	0.01
EUR	100,000	Orange SA 1.500% 09/09/2027^	101	0.01
EUR	200,000	Orange SA 1.625% 07/04/2032	201	0.01
EUR	100,000	Orange SA 1.750%#	97	0.01
EUR	100,000	Orange SA 1.750%#	94	0.01
EUR	200,000	Orange SA 1.875% 12/09/2030	206	0.01
EUR	200,000	Orange SA 2.000% 15/01/2029	208	0.01
EUR	200,000	Orange SA 2.375%#	201	0.01
EUR	100,000	Orange SA 3.125% 09/01/2024^	105	0.01
GBP	100,000	Orange SA 3.250% 15/01/2032	123	0.01
EUR	200,000	Orange SA 5.000%#	223	0.02
GBP	170,000	Orange SA 5.250% 05/12/2025	222	0.02
EUR	100,000	Orange SA 5.250%#	107	0.01
USD	50,000	Orange SA 5.375% 13/01/2042	52	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	Orange SA 5.375% 22/11/2050	168	0.01
EUR	175,000	Orange SA 8.125% 28/01/2033	285	0.02
USD	325,000	Orange SA 9.000% 01/03/2031	406	0.03
EUR	200,000	Pernod Ricard SA 0.000% 24/10/2023	199	0.01
EUR	100,000	Pernod Ricard SA 0.125% 04/10/2029^	90	0.01
EUR	100,000	Pernod Ricard SA 0.500% 24/10/2027^	95	0.01
EUR	100,000	Pernod Ricard SA 0.875% 24/10/2031^	92	0.01
EUR	100,000	Pernod Ricard SA 1.500% 18/05/2026^	101	0.01
EUR	200,000	Pernod Ricard SA 1.750% 08/04/2030^	202	0.01
USD	150,000	Pernod Ricard SA 5.500% 15/01/2042	162	0.01
EUR	100,000	Peugeot SA 1.125% 18/09/2029^	94	0.01
EUR	150,000	PSA Banque France SA 0.625% 21/06/2024	149	0.01
EUR	100,000	PSA Banque France SA 0.750% 19/04/2023	100	0.01
EUR	100,000	PSA Tresorerie GIE 6.000% 19/09/2033	130	0.01
EUR	200,000	Publicis Groupe SA 1.625% 16/12/2024	203	0.01
EUR	225,000	RCI Banque SA 0.500% 15/09/2023	223	0.02
EUR	50,000	RCI Banque SA 0.500% 14/07/2025	47	0.00
EUR	200,000	RCI Banque SA 1.375% 08/03/2024	200	0.01
EUR	83,000	RCI Banque SA 1.625% 26/05/2026	80	0.00
EUR	200,000	Safran SA 0.750% 17/03/2031	179	0.01
EUR	100,000	SANEF SA 1.875% 16/03/2026	100	0.01
EUR	100,000	Sanofi 0.500% 13/01/2027	98	0.01
EUR	100,000	Sanofi 0.625% 05/04/2024	100	0.01
EUR	100,000	Sanofi 0.875% 06/04/2025	100	0.01
EUR	400,000	Sanofi 1.000% 21/03/2026^	401	0.03
EUR	100,000	Sanofi 1.125% 05/04/2028	100	0.01
EUR	300,000	Sanofi 1.375% 21/03/2030	303	0.02
EUR	100,000	Sanofi 1.500% 22/09/2025^	102	0.01
EUR	300,000	Sanofi 1.500% 01/04/2030^	306	0.02
EUR	200,000	Sanofi 1.750% 10/09/2026	207	0.01
EUR	100,000	Sanofi 1.875% 21/03/2038	104	0.01
EUR	300,000	Sanofi 2.500% 14/11/2023	310	0.02
USD	100,000	Sanofi 3.375% 19/06/2023	91	0.01
USD	200,000	Sanofi 3.625% 19/06/2028	187	0.01
EUR	100,000	Schlumberger Finance France SAS 1.000% 18/02/2026	99	0.01
EUR	100,000	Schneider Electric SE 0.000% 12/06/2023	100	0.01
EUR	100,000	Schneider Electric SE 0.250% 09/09/2024^	99	0.01
EUR	100,000	Schneider Electric SE 0.250% 11/03/2029	93	0.01
EUR	100,000	Schneider Electric SE 0.875% 11/03/2025	100	0.01
EUR	100,000	Schneider Electric SE 0.875% 13/12/2026^	99	0.01
EUR	100,000	Schneider Electric SE 1.375% 21/06/2027	100	0.01
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028	202	0.01
EUR	100,000	SCOR SE 1.375% 17/09/2051	88	0.01
EUR	100,000	SCOR SE 3.000% 08/06/2046	104	0.01
EUR	400,000	Societe Generale SA 0.125% 24/02/2026	382	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Societe Generale SA 0.125% 17/11/2026	287	0.02
EUR	100,000	Societe Generale SA 0.125% 18/02/2028	91	0.01
EUR	200,000	Societe Generale SA 0.500% 12/06/2029	182	0.01
EUR	100,000	Societe Generale SA 0.750% 26/05/2023	101	0.01
EUR	100,000	Societe Generale SA 0.750% 25/01/2027	95	0.01
EUR	100,000	Societe Generale SA 0.875% 22/09/2028	95	0.01
EUR	100,000	Societe Generale SA 1.000% 24/11/2030	95	0.01
EUR	100,000	Societe Generale SA 1.125% 23/01/2025	100	0.01
EUR	200,000	Societe Generale SA 1.125% 21/04/2026	198	0.01
EUR	200,000	Societe Generale SA 1.125% 30/06/2031	188	0.01
EUR	600,000	Societe Generale SA 1.250% 15/02/2024	606	0.04
EUR	100,000	Societe Generale SA 1.250% 12/06/2030	94	0.01
EUR	100,000	Societe Generale SA 1.375% 13/01/2028	97	0.01
USD	500,000	Societe Generale SA 1.488% 14/12/2026	408	0.03
EUR	200,000	Societe Generale SA 1.750% 22/03/2029	196	0.01
USD	200,000	Societe Generale SA 1.792% 09/06/2027	163	0.01
GBP	100,000	Societe Generale SA 1.875% 03/10/2024	115	0.01
EUR	100,000	Societe Generale SA 2.125% 27/09/2028	101	0.01
USD	250,000	Societe Generale SA 2.625% 16/10/2024	219	0.02
USD	200,000	Societe Generale SA 2.625% 22/01/2025	174	0.01
EUR	100,000	Societe Generale SA 2.625% 27/02/2025^	103	0.01
USD	200,000	Societe Generale SA 2.889% 09/06/2032	161	0.01
USD	300,000	Societe Generale SA 3.000% 22/01/2030	249	0.02
USD	300,000	Societe Generale SA 3.653% 08/07/2035	249	0.02
USD	200,000	Societe Generale SA 3.875% 28/03/2024	180	0.01
USD	275,000	Societe Generale SA 4.027% 21/01/2043	216	0.01
USD	200,000	Societe Generale SA 4.250% 14/04/2025	179	0.01
USD	200,000	Societe Generale SA 4.250% 19/08/2026	178	0.01
USD	250,000	Societe Generale SA 4.750% 14/09/2028	231	0.02
USD	200,000	Societe Generale SA 5.000% 17/01/2024	183	0.01
EUR	150,000	Sodexo SA 0.750% 27/04/2025	149	0.01
EUR	100,000	Sodexo SA 0.750% 14/04/2027	97	0.01
EUR	125,000	Sodexo SA 1.000% 17/07/2028	121	0.01
EUR	150,000	Sodexo SA 1.000% 27/04/2029^	143	0.01
GBP	100,000	Sodexo SA 1.750% 26/06/2028	113	0.01
EUR	200,000	Suez SA 1.250% 02/04/2027	199	0.01
EUR	200,000	Suez SA 1.250% 19/05/2028	198	0.01
EUR	100,000	Suez SA 1.500% 03/04/2029	100	0.01
EUR	100,000	Suez SA 1.625% 17/09/2030	100	0.01
EUR	100,000	Suez SA 1.625% 21/09/2032^	98	0.01
EUR	200,000	Suez SA 1.750% 10/09/2025	204	0.01
EUR	100,000	TDF Infrastructure SASU 1.750% 01/12/2029	91	0.01
EUR	100,000	TDF Infrastructure SASU 2.500% 07/04/2026	101	0.01
EUR	100,000	Teleperformance 1.500% 03/04/2024	101	0.01
EUR	100,000	Teleperformance 1.875% 02/07/2025	102	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Terega SA 0.875% 17/09/2030	88	0.01
EUR	200,000	Terega SA 2.200% 05/08/2025	205	0.01
EUR	100,000	Terega SASU 0.625% 27/02/2028	91	0.01
EUR	200,000	Thales SA 0.250% 29/01/2027^	190	0.01
EUR	100,000	Thales SA 0.750% 07/06/2023	101	0.01
EUR	100,000	Tikehau Capital SCA 2.250% 14/10/2026	98	0.01
GBP	200,000	Total Capital International SA 1.405% 03/09/2031	213	0.01
USD	100,000	Total Capital International SA 2.434% 10/01/2025	89	0.01
USD	200,000	Total Capital International SA 2.829% 10/01/2030	175	0.01
USD	300,000	Total Capital International SA 3.461% 12/07/2049	260	0.02
EUR	200,000	TotalEnergies Capital International SA 0.250% 12/07/2023	200	0.01
EUR	200,000	TotalEnergies Capital International SA 0.696% 31/05/2028	193	0.01
EUR	300,000	TotalEnergies Capital International SA 0.750% 12/07/2028	289	0.02
EUR	100,000	TotalEnergies Capital International SA 0.952% 18/05/2031	95	0.01
CHF	50,000	TotalEnergies Capital International SA 1.000% 29/08/2024	49	0.00
EUR	100,000	TotalEnergies Capital International SA 1.023% 04/03/2027	99	0.01
EUR	100,000	TotalEnergies Capital International SA 1.375% 19/03/2025	101	0.01
EUR	200,000	TotalEnergies Capital International SA 1.375% 04/10/2029^	197	0.01
EUR	100,000	TotalEnergies Capital International SA 1.491% 04/09/2030	99	0.01
GBP	25,000	TotalEnergies Capital International SA 1.750% 07/07/2025	29	0.00
EUR	200,000	TotalEnergies Capital International SA 1.994% 08/04/2032^	206	0.01
EUR	200,000	TotalEnergies Capital International SA 2.500% 25/03/2026^	212	0.01
USD	375,000	TotalEnergies Capital International SA 3.127% 29/05/2050	308	0.02
USD	250,000	TotalEnergies Capital International SA 3.700% 15/01/2024	229	0.02
USD	25,000	TotalEnergies Capital International SA 3.750% 10/04/2024	23	0.00
USD	450,000	TotalEnergies Capital SA 3.883% 11/10/2028	419	0.03
EUR	214,000	TotalEnergies Capital SA 5.125% 26/03/2024^	233	0.02
EUR	100,000	TotalEnergies SE 1.750%#	100	0.01
EUR	100,000	TotalEnergies SE 2.000%#	88	0.01
EUR	350,000	TotalEnergies SE 2.000%#	332	0.02
EUR	275,000	TotalEnergies SE 2.125%#	236	0.02
EUR	450,000	TotalEnergies SE 2.625%^/#	452	0.03
EUR	100,000	TotalEnergies SE 2.708%#	101	0.01
EUR	150,000	TotalEnergies SE 3.250%#	135	0.01
EUR	325,000	TotalEnergies SE 3.369%^/#	331	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		France (31 March 2021: 6.55%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027^	378	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028	185	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032^	172	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	99	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026^	99	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031^	183	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.375% 25/05/2033^	88	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049^	80	0.00
EUR	150,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	140	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.125%^/#	98	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	206	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	207	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.875%^/#	97	0.01
EUR	100,000	Veolia Environnement SA 0.664% 15/01/2031^	91	0.01
EUR	100,000	Veolia Environnement SA 1.250% 15/04/2028	99	0.01
EUR	100,000	Veolia Environnement SA 1.590% 10/01/2028	101	0.01
EUR	100,000	Veolia Environnement SA 4.625% 30/03/2027	116	0.01
EUR	189,000	Veolia Environnement SA 6.125% 25/11/2033	268	0.02
GBP	150,000	Veolia Environnement SA 6.125% 29/10/2037	242	0.02
USD	20,000	Veolia Environnement SA 6.750% 01/06/2038	24	0.00
EUR	200,000	Vinci SA 1.000% 26/09/2025	200	0.01
EUR	100,000	Vinci SA 1.625% 18/01/2029	101	0.01
EUR	200,000	Vinci SA 1.750% 26/09/2030^	204	0.01
USD	200,000	Vinci SA 3.750% 10/04/2029	184	0.01
EUR	200,000	Vivendi SE 0.875% 18/09/2024^	200	0.01
EUR	200,000	Vivendi SE 1.875% 26/05/2026^	207	0.01
EUR	100,000	Wendel SE 1.000% 01/06/2031^	92	0.01
EUR	100,000	WPP Finance SA 2.375% 19/05/2027^	104	0.01
		Total France	**83,770**	**6.18**
		Germany (31 March 2021: 2.27%)		
		Corporate Bonds		
EUR	200,000	Aareal Bank AG 0.375% 10/04/2024^	198	0.01
EUR	100,000	Aareal Bank AG 0.750% 18/04/2028	94	0.01
EUR	100,000	adidas AG 0.000% 05/10/2028^	93	0.01
EUR	100,000	adidas AG 0.625% 10/09/2035	88	0.01
EUR	300,000	Allianz SE 1.301% 25/09/2049	276	0.02
EUR	200,000	Allianz SE 2.121% 08/07/2050^	193	0.01
EUR	200,000	Allianz SE 2.241% 07/07/2045	203	0.01
EUR	100,000	Allianz SE 3.099% 06/07/2047	105	0.01
EUR	100,000	Allianz SE 3.375%#	104	0.01
EUR	100,000	Allianz SE 4.750%#	105	0.01
EUR	200,000	alstria office REIT-AG 0.500% 26/09/2025^	188	0.01
EUR	100,000	alstria office REIT-AG 1.500% 15/11/2027	93	0.01
EUR	100,000	Amprion GmbH 0.625% 23/09/2033	84	0.01
		Germany (31 March 2021: 2.27%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	BASF SE 0.101% 05/06/2023^	100	0.01
EUR	100,000	BASF SE 0.250% 05/06/2027	95	0.01
EUR	100,000	BASF SE 0.750% 17/03/2026	99	0.01
EUR	100,000	BASF SE 0.875% 15/11/2027^	98	0.01
EUR	125,000	BASF SE 1.500% 22/05/2030	124	0.01
EUR	175,000	BASF SE 1.625% 15/11/2037	161	0.01
GBP	175,000	BASF SE 1.750% 11/03/2025	203	0.01
EUR	100,000	BASF SE 2.500% 22/01/2024	104	0.01
EUR	300,000	Bayer AG 0.750% 06/01/2027^	288	0.02
EUR	100,000	Bayer AG 1.000% 12/01/2036	83	0.01
EUR	300,000	Bayer AG 1.125% 06/01/2030^	281	0.02
EUR	200,000	Bayer AG 1.375% 06/07/2032	183	0.01
EUR	100,000	Berlin Hyp AG 0.375% 21/04/2031	89	0.01
EUR	100,000	Berlin Hyp AG 1.000% 05/02/2026	99	0.01
EUR	200,000	Berlin Hyp AG 1.250% 22/01/2025^	201	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026^	100	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	101	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	103	0.01
EUR	125,000	Commerzbank AG 0.100% 11/09/2025	121	0.01
EUR	325,000	Commerzbank AG 0.500% 28/08/2023	326	0.02
EUR	150,000	Commerzbank AG 0.500% 13/09/2023	150	0.01
EUR	400,000	Commerzbank AG 0.500% 04/12/2026	385	0.03
EUR	150,000	Commerzbank AG 0.625% 28/08/2024	149	0.01
EUR	100,000	Commerzbank AG 0.875% 22/01/2027^	95	0.01
EUR	192,000	Commerzbank AG 1.000% 04/03/2026	190	0.01
GBP	200,000	Commerzbank AG 1.500% 22/11/2024	229	0.02
EUR	25,000	Continental AG 0.375% 27/06/2025^	24	0.00
EUR	200,000	Covestro AG 0.875% 03/02/2026^	197	0.01
EUR	152,000	Daimler AG 1.400% 12/01/2024	154	0.01
CHF	325,000	Deutsche Bank AG 0.625% 19/12/2023	316	0.02
EUR	300,000	Deutsche Bank AG 0.750% 17/02/2027	284	0.02
EUR	200,000	Deutsche Bank AG 1.000% 19/11/2025	196	0.01
EUR	25,000	Deutsche Bank AG 1.125% 30/08/2023^	25	0.00
EUR	100,000	Deutsche Bank AG 1.375% 03/09/2026	98	0.01
EUR	200,000	Deutsche Bank AG 1.375% 17/02/2032	179	0.01
USD	150,000	Deutsche Bank AG 1.447% 01/04/2025	129	0.01
EUR	200,000	Deutsche Bank AG 1.625% 20/01/2027	195	0.01
EUR	100,000	Deutsche Bank AG 1.750% 17/01/2028	96	0.01
EUR	300,000	Deutsche Bank AG 1.750% 19/11/2030	281	0.02
EUR	300,000	Deutsche Bank AG 1.875% 23/02/2028	295	0.02
USD	800,000	Deutsche Bank AG 2.129% 24/11/2026	668	0.05
USD	300,000	Deutsche Bank AG 2.222% 18/09/2024	264	0.02
GBP	200,000	Deutsche Bank AG 2.625% 16/12/2024	233	0.02
EUR	100,000	Deutsche Bank AG 2.625% 12/02/2026	102	0.01
USD	150,000	Deutsche Bank AG 3.035% 28/05/2032^	121	0.01
USD	200,000	Deutsche Bank AG 3.547% 18/09/2031	170	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Germany (31 March 2021: 2.27%) (cont)		
		Corporate Bonds (cont)		
USD	750,000	Deutsche Bank AG 3.700% 30/05/2024	680	0.05
GBP	100,000	Deutsche Bank AG 3.875% 12/02/2024	120	0.01
USD	150,000	Deutsche Bank AG 4.100% 13/01/2026	137	0.01
USD	200,000	Deutsche Bank AG 4.100% 13/01/2026	181	0.01
EUR	200,000	Deutsche Boerse AG 1.125% 26/03/2028	200	0.01
EUR	150,000	Deutsche Boerse AG 1.625% 08/10/2025	154	0.01
EUR	100,000	Deutsche Boerse AG 2.000% 23/06/2048	99	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	98	0.01
EUR	150,000	Deutsche Post AG 0.375% 20/05/2026^	147	0.01
EUR	125,000	Deutsche Post AG 0.750% 20/05/2029^	121	0.01
EUR	50,000	Deutsche Post AG 1.000% 13/12/2027	50	0.00
EUR	175,000	Deutsche Post AG 1.625% 05/12/2028	179	0.01
EUR	100,000	Deutsche Post AG 2.750% 09/10/2023	104	0.01
EUR	200,000	Deutsche Telekom AG 0.500% 05/07/2027^	193	0.01
EUR	25,000	Deutsche Telekom AG 1.375% 05/07/2034^	24	0.00
EUR	25,000	Deutsche Telekom AG 1.750% 25/03/2031^	25	0.00
EUR	75,000	Deutsche Telekom AG 1.750% 09/12/2049^	72	0.00
GBP	50,000	Deutsche Telekom AG 3.125% 06/02/2034	60	0.00
USD	150,000	Deutsche Telekom AG 3.625% 21/01/2050	125	0.01
EUR	100,000	DVI Deutsche Vermoegens & Immobilienverwaltungs GmbH 2.500% 25/01/2027	94	0.01
EUR	300,000	E.ON SE 0.000% 18/12/2023	299	0.02
EUR	200,000	E.ON SE 0.100% 19/12/2028	182	0.01
EUR	125,000	E.ON SE 0.125% 18/01/2026	120	0.01
EUR	150,000	E.ON SE 0.250% 24/10/2026	143	0.01
EUR	75,000	E.ON SE 0.350% 28/02/2030	69	0.00
EUR	50,000	E.ON SE 0.375% 29/09/2027	47	0.00
EUR	75,000	E.ON SE 0.600% 01/10/2032^	67	0.00
EUR	125,000	E.ON SE 0.750% 18/12/2030^	118	0.01
EUR	50,000	E.ON SE 0.875% 08/01/2025	50	0.00
EUR	25,000	E.ON SE 0.875% 20/08/2031	24	0.00
EUR	125,000	E.ON SE 0.875% 18/10/2034^	111	0.01
EUR	475,000	E.ON SE 1.000% 07/10/2025^	473	0.03
EUR	75,000	E.ON SE 1.625% 29/03/2031	75	0.00
EUR	100,000	EEW Energy from Waste GmbH 0.361% 30/06/2026	94	0.01
EUR	100,000	Eurogrid GmbH 1.113% 15/05/2032	94	0.01
EUR	100,000	Eurogrid GmbH 1.500% 18/04/2028	100	0.01
EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	102	0.01
EUR	125,000	Evonik Industries AG 0.375% 07/09/2024	124	0.01
EUR	100,000	Evonik Industries AG 0.625% 18/09/2025	98	0.01
EUR	25,000	Evonik Industries AG 0.750% 07/09/2028^	24	0.00
EUR	50,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	50	0.00
EUR	250,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	246	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Germany (31 March 2021: 2.27%) (cont)		
		Corporate Bonds (cont)		
EUR	225,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030^	215	0.02
EUR	250,000	Fresenius SE & Co KGaA 0.750% 15/01/2028^	238	0.02
EUR	200,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	200	0.01
EUR	25,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	26	0.00
EUR	100,000	Hannover Rueck SE 1.125% 18/04/2028	98	0.01
EUR	100,000	Hannover Rueck SE 1.125% 09/10/2039	90	0.01
EUR	100,000	Hannover Rueck SE 1.375% 30/06/2042	88	0.01
EUR	217,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	215	0.02
EUR	200,000	Henkel AG & Co KGaA 0.500% 17/11/2032	180	0.01
EUR	75,000	HOCHTIEF AG 0.500% 03/09/2027^	69	0.00
EUR	25,000	HOCHTIEF AG 0.625% 26/04/2029^	22	0.00
EUR	200,000	HOCHTIEF AG 1.750% 03/07/2025^	201	0.01
EUR	100,000	Infineon Technologies AG 0.750% 24/06/2023	101	0.01
EUR	100,000	Infineon Technologies AG 2.000% 24/06/2032	101	0.01
EUR	100,000	KION Group AG 1.625% 24/09/2025	100	0.01
EUR	275,000	Knorr-Bremse AG 1.125% 13/06/2025^	276	0.02
EUR	150,000	LANXESS AG 1.000% 07/10/2026^	147	0.01
EUR	60,000	LANXESS AG 1.125% 16/05/2025^	60	0.00
EUR	100,000	LANXESS AG 1.750% 22/03/2028	99	0.01
EUR	100,000	LEG Immobilien SE 0.875% 17/01/2029	93	0.01
EUR	100,000	LEG Immobilien SE 1.000% 19/11/2032	87	0.01
EUR	300,000	LEG Immobilien SE 1.250% 23/01/2024	301	0.02
EUR	100,000	LEG Immobilien SE 1.500% 17/01/2034	90	0.01
EUR	75,000	Mercedes-Benz Group AG 0.750% 08/02/2030^	71	0.00
EUR	150,000	Mercedes-Benz Group AG 0.750% 10/09/2030^	141	0.01
EUR	200,000	Mercedes-Benz Group AG 0.750% 11/03/2033	180	0.01
EUR	125,000	Mercedes-Benz Group AG 1.000% 15/11/2027^	123	0.01
EUR	200,000	Mercedes-Benz Group AG 1.125% 06/11/2031^	188	0.01
EUR	50,000	Mercedes-Benz Group AG 1.375% 11/05/2028	50	0.00
EUR	150,000	Mercedes-Benz Group AG 1.500% 03/07/2029^	150	0.01
EUR	300,000	Mercedes-Benz Group AG 1.875% 08/07/2024^	307	0.02
EUR	25,000	Mercedes-Benz Group AG 2.000% 27/02/2031^	26	0.00
EUR	125,000	Mercedes-Benz Group AG 2.125% 03/07/2037	127	0.01
EUR	125,000	Mercedes-Benz Group AG 2.375% 22/05/2030	133	0.01
EUR	100,000	Merck Financial Services GmbH 0.125% 16/07/2025	97	0.01
EUR	100,000	Merck Financial Services GmbH 0.375% 05/07/2027	96	0.01
EUR	100,000	Merck Financial Services GmbH 0.500% 16/07/2028	95	0.01
EUR	100,000	Merck Financial Services GmbH 0.875% 05/07/2031	95	0.01
EUR	100,000	Merck KGaA 1.625% 25/06/2079	100	0.01
EUR	100,000	Merck KGaA 1.625% 09/09/2080	98	0.01
EUR	100,000	Merck KGaA 2.875% 25/06/2079	100	0.01
EUR	200,000	METRO AG 1.500% 19/03/2025^	197	0.01
EUR	100,000	MTU Aero Engines AG 3.000% 01/07/2025	104	0.01
EUR	200,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024	200	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Germany (31 March 2021: 2.27%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	179	0.01
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	207	0.01
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	203	0.01
EUR	100,000	Robert Bosch GmbH 1.750% 08/07/2024	102	0.01
EUR	150,000	RWE AG 1.000% 26/11/2033	134	0.01
EUR	100,000	SAP SE 0.000% 17/05/2023	100	0.01
EUR	100,000	SAP SE 0.375% 18/05/2029	94	0.01
EUR	100,000	SAP SE 0.750% 10/12/2024	100	0.01
EUR	100,000	SAP SE 1.000% 13/03/2026	100	0.01
EUR	100,000	SAP SE 1.250% 10/03/2028	101	0.01
EUR	200,000	SAP SE 1.625% 10/03/2031^	203	0.01
EUR	243,000	SAP SE 1.750% 22/02/2027	251	0.02
EUR	100,000	Talanx AG 2.250% 05/12/2047	98	0.01
EUR	100,000	Vantage Towers AG 0.375% 31/03/2027^	94	0.01
EUR	100,000	Vantage Towers AG 0.750% 31/03/2030	90	0.01
EUR	100,000	Vier Gas Transport GmbH 0.125% 10/09/2029	88	0.01
EUR	200,000	Vier Gas Transport GmbH 0.500% 10/09/2034^	163	0.01
EUR	100,000	Vier Gas Transport GmbH 2.875% 12/06/2025	106	0.01
EUR	100,000	Volkswagen Bank GmbH 0.750% 15/06/2023	100	0.01
EUR	100,000	Volkswagen Bank GmbH 1.250% 15/12/2025	98	0.01
EUR	300,000	Volkswagen Bank GmbH 2.500% 31/07/2026	307	0.02
EUR	150,000	Volkswagen Financial Services AG 0.250% 31/01/2025	145	0.01
EUR	150,000	Volkswagen Financial Services AG 0.875% 31/01/2028^	140	0.01
EUR	100,000	Volkswagen Financial Services AG 1.500% 01/10/2024	101	0.01
EUR	200,000	Volkswagen Financial Services AG 3.000% 06/04/2025	209	0.01
EUR	200,000	Volkswagen Financial Services AG 3.375% 06/04/2028^	214	0.02
EUR	275,000	Volkswagen Leasing GmbH 0.250% 12/01/2026	260	0.02
EUR	300,000	Volkswagen Leasing GmbH 0.375% 20/07/2026	282	0.02
EUR	275,000	Volkswagen Leasing GmbH 0.625% 19/07/2029	246	0.02
EUR	400,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	399	0.03
EUR	175,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	173	0.01
EUR	250,000	Volkswagen Leasing GmbH 1.625% 15/08/2025^	250	0.02
EUR	271,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	280	0.02
EUR	500,000	Vonovia SE 0.000% 01/09/2023^	498	0.04
EUR	100,000	Vonovia SE 0.000% 16/09/2024	97	0.01
EUR	100,000	Vonovia SE 0.000% 01/12/2025	95	0.01
EUR	100,000	Vonovia SE 0.625% 14/12/2029	89	0.01
EUR	200,000	Vonovia SE 0.750% 01/09/2032	172	0.01
EUR	200,000	Vonovia SE 1.000% 16/06/2033	173	0.01
		Germany (31 March 2021: 2.27%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Vonovia SE 1.375% 28/01/2026	99	0.01
EUR	100,000	Vonovia SE 1.500% 14/06/2041^	82	0.01
EUR	100,000	Vonovia SE 1.625% 01/09/2051	78	0.01
EUR	100,000	Vonovia SE 1.875% 28/06/2028	99	0.01
EUR	100,000	Vonovia SE 2.375% 25/03/2032	102	0.01
EUR	175,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	170	0.01
		Total Germany	**28,727**	**2.12**
		Guernsey (31 March 2021: 0.05%)		
		Corporate Bonds		
EUR	131,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	133	0.01
EUR	100,000	Sirius Real Estate Ltd 1.125% 22/06/2026	93	0.01
EUR	100,000	Sirius Real Estate Ltd 1.750% 24/11/2028	87	0.00
		Total Guernsey	**313**	**0.02**
		Hong Kong (31 March 2021: 0.18%)		
		Corporate Bonds		
USD	200,000	AIA Group Ltd 3.125% 13/03/2023	181	0.02
USD	400,000	AIA Group Ltd 3.200% 16/09/2040	319	0.03
USD	200,000	AIA Group Ltd 3.375% 07/04/2030	179	0.01
USD	300,000	AIA Group Ltd 4.500% 16/03/2046	286	0.02
USD	200,000	Bocom Leasing Management Hong Kong Co Ltd 1.750% 14/07/2023	176	0.01
USD	200,000	CMB International Leasing Management Ltd 1.875% 12/08/2025	169	0.01
USD	200,000	CMB International Leasing Management Ltd 2.875% 04/02/2031	158	0.01
USD	200,000	CMB International Leasing Management Ltd 3.000% 03/07/2024	178	0.01
USD	200,000	Far East Horizon Ltd 2.625% 03/03/2024^	168	0.01
USD	300,000	GLP China Holdings Ltd 2.950% 29/03/2026^	250	0.02
USD	200,000	Lenovo Group Ltd 3.421% 02/11/2030^	166	0.01
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027^	169	0.01
USD	300,000	Vanke Real Estate Hong Kong Co Ltd 4.200% 07/06/2024	265	0.02
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 5.350% 11/03/2024^	180	0.02
USD	200,000	Xiaomi Best Time International Ltd 2.875% 14/07/2031	155	0.01
USD	200,000	Xiaomi Best Time International Ltd 3.375% 29/04/2030^	165	0.01
		Total Hong Kong	**3,164**	**0.23**
		Hungary (31 March 2021: 0.01%)		
		Corporate Bonds		
EUR	100,000	Erste Bank Hungary Zrt 1.250% 04/02/2026	97	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Hungary (31 March 2021: 0.01%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023^	101	0.01
		Total Hungary	**198**	**0.01**
		Iceland (31 March 2021: 0.03%)		
		Corporate Bonds		
EUR	250,000	Arion Banki HF 0.375% 14/07/2025	236	0.02
EUR	100,000	Arion Banki HF 0.625% 27/05/2024	98	0.00
		Total Iceland	**334**	**0.02**
		India (31 March 2021: 0.10%)		
		Corporate Bonds		
USD	200,000	Adani Electricity Mumbai Ltd 3.949% 12/02/2030	163	0.01
USD	200,000	Adani Ports & Special Economic Zone Ltd 3.100% 02/02/2031	155	0.01
USD	200,000	Adani Ports & Special Economic Zone Ltd 4.000% 30/07/2027	175	0.01
USD	200,000	Adani Ports & Special Economic Zone Ltd 4.200% 04/08/2027	176	0.02
USD	300,000	ICICI Bank Ltd 4.000% 18/03/2026^	272	0.02
USD	300,000	Reliance Industries Ltd 3.625% 12/01/2052	240	0.02
USD	250,000	Reliance Industries Ltd 4.875% 10/02/2045	244	0.02
		Total India	**1,425**	**0.11**
		Indonesia (31 March 2021: 0.00%)		
		Corporate Bonds		
USD	200,000	Indofood CBP Sukses Makmur Tbk PT 3.398% 09/06/2031	161	0.01
USD	200,000	Indofood CBP Sukses Makmur Tbk PT 4.805% 27/04/2052	156	0.01
		Total Indonesia	**317**	**0.02**
		International (31 March 2021: 0.09%)		
		Ireland (31 March 2021: 0.98%)		
		Corporate Bonds		
EUR	125,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	123	0.01
EUR	125,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	120	0.01
EUR	100,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	101	0.01
EUR	100,000	Abbott Ireland Financing DAC 1.500% 27/09/2026^	102	0.01
USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.650% 29/10/2024	212	0.02
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.875% 14/08/2024	131	0.01
USD	600,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	497	0.04
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.150% 15/02/2024^	265	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Ireland (31 March 2021: 0.98%) (cont)		
		Corporate Bonds (cont)		
USD	425,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	345	0.02
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.400% 29/10/2033	243	0.02
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.500% 15/01/2025	132	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027^	131	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.850% 29/10/2041	119	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 01/10/2025	135	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026	181	0.01
USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	227	0.02
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 15/07/2025	286	0.02
EUR	225,000	AIB Group Plc 0.500% 17/11/2027	210	0.02
EUR	100,000	AIB Group Plc 1.500% 29/03/2023	101	0.01
EUR	175,000	AIB Group Plc 2.250% 04/04/2028	176	0.01
USD	250,000	AIB Group Plc 4.750% 12/10/2023	229	0.02
EUR	200,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	210	0.01
EUR	100,000	Bank of Ireland Group Plc 0.750% 08/07/2024	100	0.01
EUR	100,000	Bank of Ireland Group Plc 1.000% 25/11/2025^	98	0.01
	100,000	Bank of Ireland Group Plc 1.875% 05/06/2026	100	0.01
USD	475,000	Bank of Ireland Group Plc 4.500% 25/11/2023	436	0.03
USD	225,000	Beazley Insurance DAC 5.500% 10/09/2029	202	0.01
EUR	200,000	CCEP Finance Ireland DAC 0.000% 06/09/2025	193	0.01
EUR	125,000	CCEP Finance Ireland DAC 0.500% 06/09/2029	115	0.01
EUR	125,000	CCEP Finance Ireland DAC 0.875% 06/05/2033	111	0.01
EUR	100,000	CCEP Finance Ireland DAC 1.500% 06/05/2041	86	0.01
USD	200,000	Cloverie Plc for Swiss Reinsurance Co Ltd 4.500% 11/09/2044	179	0.01
EUR	100,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024^	102	0.01
USD	300,000	Cloverie Plc for Zurich Insurance Co Ltd 5.625% 24/06/2046^	283	0.02
EUR	100,000	CRH Finance DAC 3.125% 03/04/2023	103	0.01
EUR	175,000	CRH SMW Finance DAC 1.250% 05/11/2026	173	0.01
EUR	125,000	Dell Bank International DAC 0.500% 27/10/2026	118	0.01
EUR	200,000	Dell Bank International DAC 1.625% 24/06/2024	202	0.01
EUR	200,000	DXC Capital Funding DAC 0.950% 15/09/2031	174	0.01
EUR	150,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	148	0.01
EUR	150,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	149	0.01
EUR	150,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	152	0.01
EUR	200,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032^	210	0.02
GBP	50,000	Freshwater Finance Plc 4.607% 17/10/2036	67	0.00
GBP	50,000	Freshwater Finance Plc 5.182% 20/04/2035	72	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Ireland (31 March 2021: 0.98%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	181	0.01
USD	1,000,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	969	0.07
GBP	100,000	GE Capital UK Funding Unlimited Co 5.875% 18/01/2033	144	0.01
EUR	175,000	Glencore Capital Finance DAC 1.125% 10/03/2028	164	0.01
EUR	175,000	Glencore Capital Finance DAC 1.250% 01/03/2033	149	0.01
EUR	125,000	Grenke Finance Plc 0.625% 09/01/2025	114	0.01
EUR	100,000	Grenke Finance Plc 1.625% 05/04/2024^	97	0.01
EUR	150,000	Johnson Controls International Plc 1.000% 15/09/2023	151	0.01
EUR	100,000	Johnson Controls International Plc 1.375% 25/02/2025	101	0.01
USD	110,000	Johnson Controls International Plc 4.625% 02/07/2044	106	0.01
USD	63,000	Johnson Controls International Plc 4.950% 02/07/2064	60	0.00
USD	128,000	Johnson Controls International Plc 5.125% 14/09/2045	129	0.01
USD	139,000	Johnson Controls International Plc 6.000% 15/01/2036	153	0.01
EUR	175,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032^	161	0.01
EUR	200,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	208	0.01
EUR	100,000	Linde Plc 1.000% 31/03/2027	100	0.01
EUR	100,000	Linde Plc 1.000% 30/09/2051	80	0.01
EUR	100,000	Linde Plc 1.375% 31/03/2031	100	0.01
EUR	100,000	Linde Plc 1.625% 31/03/2035	101	0.01
EUR	225,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	222	0.02
EUR	200,000	Roadster Finance DAC 1.625% 09/12/2024	199	0.01
EUR	100,000	Ryanair DAC 0.875% 25/05/2026	96	0.01
EUR	150,000	Ryanair DAC 1.125% 10/03/2023^	151	0.01
USD	260,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	235	0.02
USD	630,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	567	0.04
USD	375,000	SMBC Aviation Capital Finance DAC 4.125% 15/07/2023	338	0.02
EUR	150,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029^	135	0.01
EUR	200,000	Transmission Finance DAC 0.375% 18/06/2028	181	0.01
USD	300,000	Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051	239	0.02
		Total Ireland	**13,480**	**0.99**
		Isle of Man (31 March 2021: 0.02%)		
		Corporate Bonds		
USD	200,000	AngloGold Ashanti Holdings Plc 3.750% 01/10/2030^	168	0.01
		Isle of Man (31 March 2021: 0.02%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Gohl Capital Ltd 4.250% 24/01/2027	169	0.01
		Total Isle of Man	**337**	**0.02**
		Italy (31 March 2021: 1.04%)		
		Corporate Bonds		
EUR	225,000	2i Rete Gas SpA 1.608% 31/10/2027^	222	0.02
EUR	100,000	2i Rete Gas SpA 2.195% 11/09/2025	103	0.01
EUR	100,000	2i Rete Gas SpA 3.000% 16/07/2024	104	0.01
EUR	100,000	Aeroporti di Roma SpA 1.625% 08/06/2027^	98	0.01
EUR	100,000	Aeroporti di Roma SpA 1.625% 02/02/2029^	95	0.01
EUR	100,000	Anima Holding SpA 1.500% 22/04/2028	92	0.01
EUR	100,000	Assicurazioni Generali SpA 1.713% 30/06/2032^	88	0.01
EUR	100,000	Assicurazioni Generali SpA 2.429% 14/07/2031	96	0.01
EUR	100,000	Assicurazioni Generali SpA 4.125% 04/05/2026^	108	0.01
EUR	100,000	Assicurazioni Generali SpA 5.000% 08/06/2048^	110	0.01
EUR	225,000	Assicurazioni Generali SpA 5.125% 16/09/2024	247	0.02
EUR	100,000	Assicurazioni Generali SpA 5.500% 27/10/2047^	112	0.01
EUR	125,000	ASTM SpA 1.000% 25/11/2026^	120	0.01
EUR	300,000	ASTM SpA 2.375% 25/11/2033	281	0.02
EUR	200,000	Azimut Holding SpA 1.625% 12/12/2024	200	0.01
EUR	100,000	Credito Emiliano SpA 1.125% 19/01/2028	94	0.01
EUR	300,000	Enel SpA 1.375%#	270	0.02
EUR	100,000	Enel SpA 1.875%#	85	0.01
EUR	150,000	Enel SpA 3.375%^/#	152	0.01
EUR	175,000	Enel SpA 3.500%#	179	0.01
EUR	150,000	Enel SpA 5.250% 20/05/2024^	164	0.01
EUR	150,000	Enel SpA 5.625% 21/06/2027^	181	0.01
GBP	100,000	Enel SpA 5.750% 22/06/2037	152	0.01
USD	200,000	Enel SpA 8.750% 24/09/2073	193	0.01
EUR	100,000	Eni SpA 0.375% 14/06/2028	92	0.01
EUR	200,000	Eni SpA 0.625% 19/09/2024^	198	0.01
EUR	175,000	Eni SpA 0.625% 23/01/2030^	158	0.01
EUR	100,000	Eni SpA 1.000% 11/10/2034^	88	0.01
EUR	100,000	Eni SpA 1.125% 19/09/2028^	96	0.01
EUR	100,000	Eni SpA 1.500% 02/02/2026	101	0.01
EUR	100,000	Eni SpA 1.500% 17/01/2027	100	0.01
EUR	200,000	Eni SpA 1.625% 17/05/2028	200	0.01
EUR	200,000	Eni SpA 1.750% 18/01/2024	204	0.01
EUR	100,000	Eni SpA 2.000%#	92	0.01
EUR	200,000	Eni SpA 2.625%#	198	0.01
EUR	200,000	Eni SpA 2.750%#	181	0.01
EUR	225,000	Eni SpA 3.375%^/#	215	0.02
EUR	200,000	Eni SpA 3.625% 29/01/2029	224	0.02
EUR	283,000	Eni SpA 3.750% 12/09/2025	310	0.02
USD	200,000	Eni SpA 4.750% 12/09/2028	189	0.01
EUR	100,000	ERG SpA 0.500% 11/09/2027^	93	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Italy (31 March 2021: 1.04%) (cont)		
		Corporate Bonds (cont)		
EUR	125,000	FCA Bank SpA 0.125% 16/11/2023	124	0.01
EUR	100,000	Intesa Sanpaolo SpA 0.750% 04/12/2024^	99	0.01
EUR	200,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	187	0.01
EUR	100,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	100	0.01
EUR	250,000	Intesa Sanpaolo SpA 1.350% 24/02/2031^	223	0.02
EUR	100,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	102	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	198	0.01
EUR	150,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	154	0.01
EUR	200,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	205	0.02
USD	200,000	Intesa Sanpaolo SpA 3.250% 23/09/2024	178	0.01
USD	225,000	Intesa Sanpaolo SpA 3.875% 14/07/2027	199	0.01
USD	200,000	Intesa Sanpaolo SpA 3.875% 12/01/2028	176	0.01
EUR	150,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	158	0.01
EUR	100,000	Iren SpA 0.250% 17/01/2031	85	0.01
EUR	150,000	Iren SpA 0.875% 04/11/2024^	149	0.01
EUR	100,000	Italgas SpA 0.000% 16/02/2028	90	0.01
EUR	175,000	Italgas SpA 0.250% 24/06/2025^	169	0.01
EUR	125,000	Italgas SpA 0.500% 16/02/2033	105	0.01
EUR	100,000	Italgas SpA 0.875% 24/04/2030	92	0.01
EUR	100,000	Italgas SpA 1.625% 19/01/2027^	101	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	186	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	101	0.01
EUR	200,000	Snam SpA 0.750% 20/06/2029	186	0.01
EUR	125,000	Snam SpA 0.750% 17/06/2030	114	0.01
EUR	175,000	Snam SpA 0.875% 25/10/2026	171	0.01
EUR	175,000	Snam SpA 1.250% 28/08/2025	176	0.01
EUR	250,000	Snam SpA 1.250% 20/06/2034^	227	0.02
EUR	150,000	Snam SpA 1.375% 25/10/2027	150	0.01
EUR	125,000	Terna - Rete Elettrica Nazionale 0.375% 25/09/2030	111	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale 0.750% 24/07/2032	89	0.01
EUR	200,000	Terna - Rete Elettrica Nazionale 1.000% 10/04/2026^	198	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale 1.000% 11/10/2028^	96	0.01
EUR	174,000	Terna - Rete Elettrica Nazionale 1.375% 26/07/2027	173	0.01
EUR	325,000	UniCredit SpA 0.800% 05/07/2029	296	0.02
EUR	175,000	UniCredit SpA 0.850% 19/01/2031	152	0.01
EUR	200,000	UniCredit SpA 0.925% 18/01/2028	189	0.01
EUR	300,000	UniCredit SpA 1.200% 20/01/2026^	293	0.02
EUR	175,000	UniCredit SpA 1.250% 25/06/2025	175	0.01
EUR	300,000	UniCredit SpA 1.250% 16/06/2026	295	0.02
EUR	250,000	UniCredit SpA 1.625% 03/07/2025	250	0.02
EUR	150,000	UniCredit SpA 1.625% 18/01/2032	137	0.01
EUR	250,000	UniCredit SpA 2.200% 22/07/2027^	248	0.02
USD	350,000	UniCredit SpA 2.569% 22/09/2026	292	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Italy (31 March 2021: 1.04%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	UniCredit SpA 4.625% 12/04/2027	181	0.01
		Total Italy	**13,665**	**1.01**
		Japan (31 March 2021: 2.36%)		
		Corporate Bonds		
USD	225,000	Aozora Bank Ltd 1.050% 09/09/2024	191	0.02
EUR	125,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	123	0.01
EUR	100,000	Asahi Group Holdings Ltd 0.336% 19/04/2027	94	0.01
EUR	125,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	116	0.01
EUR	100,000	Asahi Group Holdings Ltd 1.151% 19/09/2025^	100	0.01
USD	400,000	Central Japan Railway Co 2.200% 02/10/2024^	352	0.03
USD	250,000	Chugoku Electric Power Co Inc 2.401% 27/08/2024^	221	0.02
USD	300,000	Dai-ichi Life Insurance Co Ltd 4.000%#	268	0.02
EUR	200,000	East Japan Railway Co 0.773% 15/09/2034^	181	0.01
EUR	100,000	East Japan Railway Co 1.104% 15/09/2039	90	0.01
GBP	150,000	East Japan Railway Co 1.162% 15/09/2028	164	0.01
GBP	50,000	East Japan Railway Co 4.500% 25/01/2036	71	0.01
GBP	50,000	East Japan Railway Co 4.750% 08/12/2031	70	0.01
USD	225,000	Honda Motor Co Ltd 2.967% 10/03/2032	196	0.02
USD	200,000	Kansai Electric Power Co Inc 2.550% 17/09/2024	177	0.01
USD	200,000	Marubeni Corp 1.319% 18/09/2025	167	0.01
USD	200,000	Meiji Yasuda Life Insurance Co 5.100% 26/04/2048	190	0.01
USD	250,000	Meiji Yasuda Life Insurance Co 5.200% 20/10/2045	233	0.02
USD	200,000	Mitsubishi Corp 1.125% 15/07/2026	165	0.01
USD	200,000	Mitsubishi Corp 3.375% 23/07/2024	182	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027	189	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	201	0.02
USD	1,200,000	Mitsubishi UFJ Financial Group Inc 1.412% 17/07/2025	1,010	0.08
USD	325,000	Mitsubishi UFJ Financial Group Inc 1.538% 20/07/2027	268	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030^	159	0.01
USD	500,000	Mitsubishi UFJ Financial Group Inc 2.193% 25/02/2025	435	0.03
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.309% 20/07/2032	161	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.341% 19/01/2028^	255	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.527% 13/09/2023	179	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030	166	0.01
USD	450,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	393	0.03
USD	375,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	341	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Japan (31 March 2021: 2.36%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039^	177	0.01
USD	660,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	601	0.05
USD	25,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028^	23	0.00
USD	250,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	230	0.02
USD	125,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039^	116	0.01
USD	25,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038	24	0.00
USD	300,000	Mizuho Bank Ltd 3.600% 25/09/2024	274	0.02
EUR	100,000	Mizuho Financial Group Inc 0.184% 13/04/2026	95	0.01
EUR	100,000	Mizuho Financial Group Inc 0.214% 07/10/2025^	96	0.01
EUR	300,000	Mizuho Financial Group Inc 0.470% 06/09/2029	275	0.02
EUR	200,000	Mizuho Financial Group Inc 0.693% 07/10/2030	181	0.01
EUR	100,000	Mizuho Financial Group Inc 0.797% 15/04/2030	92	0.01
USD	400,000	Mizuho Financial Group Inc 0.849% 08/09/2024	349	0.03
EUR	150,000	Mizuho Financial Group Inc 0.956% 16/10/2024	150	0.01
USD	200,000	Mizuho Financial Group Inc 1.234% 22/05/2027	163	0.01
USD	200,000	Mizuho Financial Group Inc 1.241% 10/07/2024	176	0.01
USD	500,000	Mizuho Financial Group Inc 1.554% 09/07/2027	413	0.03
USD	200,000	Mizuho Financial Group Inc 1.979% 08/09/2031	157	0.01
USD	200,000	Mizuho Financial Group Inc 2.172% 22/05/2032	158	0.01
USD	200,000	Mizuho Financial Group Inc 2.201% 10/07/2031^	160	0.01
USD	200,000	Mizuho Financial Group Inc 2.260% 09/07/2032	159	0.01
USD	350,000	Mizuho Financial Group Inc 3.477% 12/04/2026	314	0.02
USD	200,000	Mizuho Financial Group Inc 3.549% 05/03/2023	182	0.01
USD	200,000	Mizuho Financial Group Inc 4.254% 11/09/2029	185	0.01
USD	300,000	Nippon Life Insurance Co 2.750% 21/01/2051	243	0.02
USD	200,000	Nippon Life Insurance Co 3.400% 23/01/2050	171	0.01
USD	500,000	Nippon Life Insurance Co 4.700% 20/01/2046	459	0.03
USD	200,000	Nippon Life Insurance Co 5.100% 16/10/2044	185	0.01
EUR	100,000	Nissan Motor Co Ltd 2.652% 17/03/2026^	101	0.01
USD	200,000	Nissan Motor Co Ltd 3.043% 15/09/2023	179	0.01
EUR	125,000	Nissan Motor Co Ltd 3.201% 17/09/2028	126	0.01
USD	200,000	Nissan Motor Co Ltd 3.522% 17/09/2025	176	0.01
USD	300,000	Nissan Motor Co Ltd 4.345% 17/09/2027	266	0.02
USD	375,000	Nissan Motor Co Ltd 4.810% 17/09/2030	335	0.03
USD	1,000,000	Nomura Holdings Inc 1.653% 14/07/2026	826	0.06
USD	300,000	Nomura Holdings Inc 3.103% 16/01/2030	254	0.02
EUR	100,000	NTT Finance Corp 0.082% 13/12/2025	96	0.01
EUR	425,000	NTT Finance Corp 0.342% 03/03/2030	388	0.03
EUR	125,000	NTT Finance Corp 0.399% 13/12/2028	117	0.01
USD	200,000	NTT Finance Corp 0.583% 01/03/2024	172	0.01
USD	450,000	NTT Finance Corp 1.162% 03/04/2026	373	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Japan (31 March 2021: 2.36%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	NTT Finance Corp 1.591% 03/04/2028	244	0.02
USD	400,000	NTT Finance Corp 2.065% 03/04/2031^	325	0.02
USD	100,000	ORIX Corp 3.700% 18/07/2027	91	0.01
JPY	200,000,000	Panasonic Corp 0.470% 18/09/2026	1,492	0.11
USD	200,000	Panasonic Corp 2.679% 19/07/2024	178	0.01
USD	200,000	Sumitomo Corp 2.500% 13/09/2022	180	0.01
USD	300,000	Sumitomo Life Insurance Co 4.000% 14/09/2077	270	0.02
EUR	100,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	103	0.01
USD	450,000	Sumitomo Mitsui Banking Corp 3.950% 19/07/2023	411	0.03
USD	450,000	Sumitomo Mitsui Banking Corp 3.950% 10/01/2024	413	0.03
EUR	125,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027^	115	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	183	0.01
EUR	225,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024^	225	0.02
USD	500,000	Sumitomo Mitsui Financial Group Inc 1.474% 08/07/2025	422	0.03
EUR	100,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	101	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 1.710% 12/01/2031	154	0.01
USD	300,000	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	242	0.02
USD	400,000	Sumitomo Mitsui Financial Group Inc 2.130% 08/07/2030	322	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	158	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.348% 15/01/2025	175	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.448% 27/09/2024	176	0.01
USD	500,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	436	0.03
USD	300,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024	267	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030^	169	0.01
USD	125,000	Sumitomo Mitsui Financial Group Inc 2.930% 17/09/2041	96	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc 3.010% 19/10/2026	221	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	173	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	178	0.01
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	90	0.01
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	90	0.01
USD	275,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	246	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Japan (31 March 2021: 2.36%) (cont)		
		Corporate Bonds (cont)		
USD	137,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026^	125	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd 0.800% 12/09/2023	175	0.01
USD	275,000	Sumitomo Mitsui Trust Bank Ltd 0.800% 16/09/2024	233	0.02
USD	300,000	Sumitomo Mitsui Trust Bank Ltd 1.550% 25/03/2026	251	0.02
EUR	300,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	285	0.02
EUR	325,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040^	309	0.02
EUR	300,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	311	0.02
USD	550,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050^	434	0.03
		Government Bonds		
JPY	550,000,000	Japan Government Ten Year Bond 0.100% 20/12/2028	4,073	0.30
JPY	375,000,000	Japan Government Ten Year Bond 0.800% 20/09/2022	2,788	0.20
JPY	75,000,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	526	0.04
		Total Japan	**33,781**	**2.49**
		Jersey (31 March 2021: 0.33%)		
		Corporate Bonds		
EUR	100,000	Aptiv Plc 1.600% 15/09/2028	97	0.01
USD	175,000	Aptiv Plc 3.100% 01/12/2051	125	0.01
USD	175,000	Aptiv Plc 4.400% 01/10/2046	153	0.01
USD	100,000	Aptiv Plc 5.400% 15/03/2049	99	0.01
GBP	100,000	CPUK Finance Ltd 3.690% 28/08/2028	123	0.01
USD	402,693	Galaxy Pipeline Assets Bidco Ltd 1.750% 30/09/2027	348	0.02
USD	192,180	Galaxy Pipeline Assets Bidco Ltd 2.160% 31/03/2034	159	0.01
USD	300,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/03/2036	242	0.02
USD	300,000	Galaxy Pipeline Assets Bidco Ltd 3.250% 30/09/2040	244	0.02
GBP	100,000	Gatwick Funding Ltd 2.625% 07/10/2046	97	0.01
GBP	100,000	Gatwick Funding Ltd 3.250% 26/02/2048	108	0.01
GBP	250,000	Gatwick Funding Ltd 5.250% 23/01/2024	310	0.02
EUR	100,000	Glencore Finance Europe Ltd 1.750% 17/03/2025^	100	0.01
EUR	200,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	202	0.01
GBP	200,000	Hastings Group Finance Plc 3.000% 24/05/2025	241	0.02
EUR	250,000	Heathrow Funding Ltd 1.875% 12/07/2032	236	0.02
EUR	100,000	Heathrow Funding Ltd 1.875% 14/03/2034	92	0.01
GBP	175,000	Heathrow Funding Ltd 2.625% 16/03/2028	194	0.01
CAD	400,000	Heathrow Funding Ltd 3.782% 04/09/2030	278	0.02
GBP	100,000	Heathrow Funding Ltd 4.625% 31/10/2046	137	0.01
GBP	100,000	Heathrow Funding Ltd 5.875% 13/05/2041	154	0.01
GBP	125,000	Heathrow Funding Ltd 6.450% 10/12/2031	186	0.01
GBP	100,000	Heathrow Funding Ltd 6.750% 03/12/2026	137	0.01
		Jersey (31 March 2021: 0.33%) (cont)		
		Corporate Bonds (cont)		
GBP	75,000	HSBC Bank Capital Funding Sterling 1 LP 5.844%#	109	0.01
EUR	200,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	203	0.01
GBP	100,000	Porterbrook Rail Finance Ltd 4.625% 04/04/2029	129	0.01
		Total Jersey	**4,503**	**0.33**
		Liechtenstein (31 March 2021: 0.01%)		
		Corporate Bonds		
CHF	150,000	LGT Bank AG 1.875% 08/02/2023	149	0.01
		Total Liechtenstein	**149**	**0.01**
		Luxembourg (31 March 2021: 1.49%)		
		Corporate Bonds		
EUR	100,000	Acef Holding SCA 0.750% 14/06/2028	91	0.01
EUR	175,000	Alpha Trains Finance SA 2.064% 30/06/2025	177	0.01
EUR	100,000	ArcelorMittal SA 2.250% 17/01/2024	102	0.01
USD	300,000	ArcelorMittal SA 4.550% 11/03/2026	278	0.02
USD	100,000	ArcelorMittal SA 6.750% 01/03/2041	106	0.01
USD	75,000	ArcelorMittal SA 7.000% 15/10/2039	80	0.01
EUR	200,000	Aroundtown SA 0.375% 15/04/2027	183	0.01
EUR	200,000	Aroundtown SA 0.625% 09/07/2025	193	0.01
EUR	100,000	Aroundtown SA 1.500% 28/05/2026^	98	0.01
EUR	200,000	Aroundtown SA 1.625% 31/01/2028	191	0.01
EUR	200,000	Aroundtown SA 2.125%^/#	194	0.01
EUR	100,000	Aroundtown SA 2.875%#	95	0.01
GBP	100,000	Aroundtown SA 3.625% 10/04/2031	117	0.01
USD	225,000	Aroundtown SA 5.375% 21/03/2029	212	0.01
EUR	150,000	AXA Logistics Europe Master SCA 0.375% 15/11/2026	141	0.01
EUR	100,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023^	101	0.01
EUR	125,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	114	0.01
EUR	100,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	100	0.01
EUR	200,000	Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041	164	0.01
EUR	100,000	Bevco Lux Sarl 1.000% 16/01/2030	91	0.01
EUR	225,000	Bevco Lux Sarl 1.500% 16/09/2027^	221	0.02
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027	141	0.01
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	94	0.01
GBP	175,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 20/10/2025	198	0.01
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	201	0.01
GBP	100,000	Blackstone Property Partners Europe Holdings Sarl 2.625% 20/10/2028	111	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Luxembourg (31 March 2021: 1.49%) (cont)		
		Corporate Bonds (cont)		
EUR	125,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.900% 12/10/2029	113	0.01
EUR	225,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	224	0.02
EUR	375,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	351	0.02
EUR	100,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	98	0.01
EUR	220,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	223	0.02
EUR	150,000	CPI Property Group SA 1.500% 27/01/2031	124	0.01
EUR	150,000	CPI Property Group SA 1.750% 14/01/2030	130	0.01
GBP	100,000	CPI Property Group SA 2.750% 22/01/2028	110	0.01
EUR	125,000	DH Europe Finance II Sarl 0.200% 18/03/2026	120	0.01
EUR	125,000	DH Europe Finance II Sarl 0.450% 18/03/2028	118	0.01
EUR	250,000	DH Europe Finance II Sarl 0.750% 18/09/2031	229	0.02
EUR	100,000	DH Europe Finance II Sarl 1.350% 18/09/2039^	90	0.01
EUR	125,000	DH Europe Finance II Sarl 1.800% 18/09/2049^	117	0.01
USD	220,000	DH Europe Finance II Sarl 2.050% 15/11/2022	198	0.01
USD	200,000	DH Europe Finance II Sarl 2.600% 15/11/2029	171	0.01
EUR	100,000	DH Europe Finance Sarl 1.200% 30/06/2027	99	0.01
CHF	400,000	DH Switzerland Finance Sarl 0.500% 08/12/2023	392	0.03
USD	250,000	EIG Pearl Holdings Sarl 4.387% 30/11/2046	211	0.01
EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	100	0.01
EUR	100,000	Euroclear Investments SA 2.625% 11/04/2048	101	0.01
EUR	200,000	Eurofins Scientific SE 0.875% 19/05/2031	175	0.01
EUR	125,000	Eurofins Scientific SE 2.125% 25/07/2024	128	0.01
EUR	150,000	Eurofins Scientific SE 3.750% 17/07/2026^	164	0.01
USD	192,962	FEL Energy VI Sarl 5.750% 01/12/2040	156	0.01
EUR	100,000	Grand City Properties SA 1.375% 03/08/2026	97	0.01
EUR	50,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027^	49	0.00
EUR	208,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027^	207	0.01
EUR	375,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026^	377	0.03
EUR	150,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024^	155	0.01
EUR	100,000	Helvetia Europe SA 2.750% 30/09/2041	96	0.01
EUR	100,000	Highland Holdings Sarl 0.318% 15/12/2026	94	0.01
EUR	100,000	Highland Holdings Sarl 0.934% 15/12/2031	90	0.01
EUR	225,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	214	0.01
EUR	375,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030^	331	0.02
EUR	125,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031^	108	0.01
EUR	100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	101	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Luxembourg (31 March 2021: 1.49%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029^	99	0.01
USD	200,000	JBS Finance Luxembourg Sarl 2.500% 15/01/2027	167	0.01
USD	200,000	JBS Finance Luxembourg Sarl 3.625% 15/01/2032	165	0.01
EUR	300,000	John Deere Cash Management Sarl 1.375% 02/04/2024	305	0.02
EUR	250,000	John Deere Cash Management Sarl 1.850% 02/04/2028^	258	0.02
EUR	150,000	Logicor Financing Sarl 0.875% 14/01/2031	127	0.01
EUR	100,000	Logicor Financing Sarl 1.625% 15/07/2027	96	0.01
EUR	200,000	Logicor Financing Sarl 1.625% 17/01/2030	185	0.01
EUR	150,000	Logicor Financing Sarl 2.250% 13/05/2025	152	0.01
GBP	150,000	Logicor Financing Sarl 2.750% 15/01/2030	169	0.01
EUR	125,000	Medtronic Global Holdings SCA 0.375% 15/10/2028^	117	0.01
EUR	100,000	Medtronic Global Holdings SCA 0.750% 15/10/2032	92	0.01
EUR	275,000	Medtronic Global Holdings SCA 1.000% 02/07/2031^	262	0.02
EUR	175,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	174	0.01
EUR	200,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	178	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	92	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	101	0.01
EUR	125,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	108	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	90	0.01
EUR	100,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	102	0.01
USD	200,000	Medtronic Global Holdings SCA 3.350% 01/04/2027	182	0.01
EUR	200,000	Mohawk Capital Finance SA 1.750% 12/06/2027	200	0.01
EUR	125,000	Nestle Finance International Ltd 0.000% 14/06/2026^	120	0.01
EUR	75,000	Nestle Finance International Ltd 0.125% 12/11/2027^	72	0.00
EUR	75,000	Nestle Finance International Ltd 0.250% 14/06/2029^	71	0.00
EUR	50,000	Nestle Finance International Ltd 0.875% 14/06/2041	43	0.00
EUR	250,000	Nestle Finance International Ltd 1.125% 01/04/2026^	252	0.02
EUR	75,000	Nestle Finance International Ltd 1.250% 29/03/2031	75	0.00
EUR	400,000	Nestle Finance International Ltd 1.500% 01/04/2030	413	0.03
EUR	265,000	Nestle Finance International Ltd 1.750% 02/11/2037	273	0.02
GBP	50,000	Nestle Finance International Ltd 2.250% 30/11/2023	60	0.00
EUR	300,000	Novartis Finance SA 0.000% 23/09/2028	278	0.02
EUR	100,000	Novartis Finance SA 0.500% 14/08/2023	101	0.01
EUR	100,000	Novartis Finance SA 1.125% 30/09/2027	100	0.01
EUR	100,000	Novartis Finance SA 1.375% 14/08/2030	100	0.01
EUR	200,000	Novartis Finance SA 1.625% 09/11/2026	206	0.01
EUR	100,000	Novartis Finance SA 1.700% 14/08/2038	100	0.01
USD	150,000	nVent Finance Sarl 4.550% 15/04/2028	139	0.01
EUR	150,000	P3 Group Sarl 0.875% 26/01/2026	142	0.01
EUR	150,000	Prologis International Funding II SA 1.876% 17/04/2025	153	0.01
GBP	100,000	Prologis International Funding II SA 2.750% 22/02/2032	116	0.01
GBP	100,000	Prologis International Funding II SA 3.000% 22/02/2042	114	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Luxembourg (31 March 2021: 1.49%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Repsol Europe Finance Sarl 0.875% 06/07/2033	265	0.02
EUR	100,000	Richemont International Holding SA 0.750% 26/05/2028^	97	0.01
EUR	175,000	Richemont International Holding SA 1.000% 26/03/2026	175	0.01
EUR	100,000	Richemont International Holding SA 1.125% 26/05/2032	97	0.01
EUR	100,000	Richemont International Holding SA 1.500% 26/03/2030	101	0.01
EUR	100,000	Richemont International Holding SA 1.625% 26/05/2040	95	0.01
EUR	150,000	Richemont International Holding SA 2.000% 26/03/2038^	155	0.01
USD	400,000	Schlumberger Investment SA 3.650% 01/12/2023	365	0.03
EUR	175,000	SELP Finance Sarl 0.875% 27/05/2029	156	0.01
EUR	100,000	SELP Finance Sarl 1.500% 20/11/2025	99	0.01
EUR	200,000	SES SA 2.000% 02/07/2028^	195	0.01
EUR	125,000	Simon International Finance SCA 1.125% 19/03/2033	110	0.01
EUR	150,000	Simon International Finance SCA 1.250% 13/05/2025	149	0.01
EUR	100,000	SIX Finance Luxembourg SA 0.000% 02/12/2025	96	0.01
EUR	100,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	98	0.01
USD	200,000	Swiss Re Finance Luxembourg SA 4.250%#	177	0.01
USD	50,000	Trane Technologies Luxembourg Finance SA 3.500% 21/03/2026	45	0.00
USD	50,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	46	0.00
USD	100,000	Trane Technologies Luxembourg Finance SA 4.500% 21/03/2049	95	0.01
EUR	100,000	Traton Finance Luxembourg SA 0.125% 10/11/2024	97	0.01
EUR	200,000	Traton Finance Luxembourg SA 0.750% 24/03/2029^	182	0.01
EUR	100,000	Traton Finance Luxembourg SA 1.250% 24/03/2033	87	0.01
USD	150,000	Tyco Electronics Group SA 3.125% 15/08/2027	134	0.01
USD	300,000	Tyco Electronics Group SA 3.450% 01/08/2024	272	0.02
USD	75,000	Tyco Electronics Group SA 7.125% 01/10/2037	91	0.01
USD	200,000	Votorantim Cimentos International SA 7.250% 05/04/2041	213	0.01
EUR	275,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	263	0.02
		Total Luxembourg	**19,959**	**1.47**
		Malaysia (31 March 2021: 0.00%)		
		Corporate Bonds		
USD	300,000	Genm Capital Labuan Ltd 3.882% 19/04/2031	234	0.02
		Total Malaysia	**234**	**0.02**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Mauritius (31 March 2021: 0.01%)		
		Corporate Bonds		
USD	200,000	UPL Corp Ltd 4.625% 16/06/2030	171	0.01
		Total Mauritius	**171**	**0.01**
		Mexico (31 March 2021: 0.58%)		
		Corporate Bonds		
USD	200,000	Alfa SAB de CV 5.250% 25/03/2024	184	0.01
USD	200,000	Alpek SAB de CV 4.250% 18/09/2029	177	0.01
EUR	200,000	America Movil SAB de CV 1.500% 10/03/2024^	203	0.02
USD	400,000	America Movil SAB de CV 2.875% 07/05/2030	344	0.03
GBP	200,000	America Movil SAB de CV 4.375% 07/08/2041	268	0.02
USD	200,000	America Movil SAB de CV 4.375% 22/04/2049	192	0.02
GBP	100,000	America Movil SAB de CV 5.750% 28/06/2030	143	0.01
USD	300,000	America Movil SAB de CV 6.125% 30/03/2040	336	0.03
USD	100,000	America Movil SAB de CV 6.375% 01/03/2035	112	0.01
EUR	100,000	America Movil SAB de CV 6.375% 06/09/2073	106	0.01
USD	450,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.125% 06/06/2024	410	0.03
USD	350,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/04/2025	328	0.03
USD	150,000	BBVA Bancomer SA 4.375% 10/04/2024	138	0.01
USD	200,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 4.962% 18/07/2029	181	0.01
USD	150,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	129	0.01
USD	150,000	Coca-Cola Femsa SAB de CV 5.250% 26/11/2043	154	0.01
USD	179,800	Cometa Energia SA de CV 6.375% 24/04/2035	163	0.01
USD	200,000	El Puerto de Liverpool SAB de CV 3.950% 02/10/2024	183	0.01
USD	150,000	Fomento Economico Mexicano SAB de CV 2.875% 10/05/2023	135	0.01
USD	350,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	293	0.02
USD	200,000	Fomento Economico Mexicano SAB de CV 4.375% 10/05/2043	188	0.02
USD	200,000	Grupo Bimbo SAB de CV 3.875% 27/06/2024^	184	0.01
USD	200,000	Grupo Bimbo SAB de CV 4.700% 10/11/2047	187	0.01
USD	200,000	Grupo Televisa SAB 4.625% 30/01/2026	186	0.01
USD	200,000	Grupo Televisa SAB 5.000% 13/05/2045	186	0.01
USD	200,000	Grupo Televisa SAB 6.125% 31/01/2046	218	0.02
USD	100,000	Grupo Televisa SAB 6.625% 18/03/2025	98	0.01
USD	75,000	Grupo Televisa SAB 6.625% 15/01/2040	81	0.01
USD	200,000	Industrias Penoles SAB de CV 4.150% 12/09/2029	180	0.01
USD	200,000	Industrias Penoles SAB de CV 4.750% 06/08/2050	164	0.01
USD	200,000	Infraestructura Energetica Nova SAB de CV 3.750% 14/01/2028	177	0.01
USD	200,000	Infraestructura Energetica Nova SAB de CV 4.750% 15/01/2051^	156	0.01
USD	300,000	Minera Mexico SA de CV 4.500% 26/01/2050	253	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Mexico (31 March 2021: 0.58%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Orbia Advance Corp SAB de CV 1.875% 11/05/2026^	253	0.02
USD	200,000	Orbia Advance Corp SAB de CV 5.875% 17/09/2044	186	0.01
EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	127	0.01
USD	200,000	Sigma Alimentos SA de CV 4.125% 02/05/2026	181	0.01
USD	400,000	Trust Fibra Uno 4.869% 15/01/2030^	354	0.03
USD	200,000	Trust Fibra Uno 6.390% 15/01/2050^	181	0.01
		Total Mexico	**7,719**	**0.57**
		Netherlands (31 March 2021: 6.22%)		
		Corporate Bonds		
EUR	100,000	ABB Finance BV 0.000% 19/01/2030^	89	0.01
EUR	100,000	ABB Finance BV 0.625% 31/03/2024	100	0.01
EUR	150,000	ABB Finance BV 0.750% 16/05/2024	150	0.01
EUR	325,000	ABN AMRO Bank NV 0.500% 17/07/2023	327	0.02
EUR	200,000	ABN AMRO Bank NV 0.500% 23/09/2029	183	0.01
EUR	100,000	ABN AMRO Bank NV 0.600% 15/01/2027	96	0.01
EUR	300,000	ABN AMRO Bank NV 0.875% 15/01/2024	303	0.02
EUR	286,000	ABN AMRO Bank NV 1.000% 16/04/2025^	289	0.02
EUR	200,000	ABN AMRO Bank NV 1.000% 02/06/2033	183	0.01
EUR	300,000	ABN AMRO Bank NV 1.250% 28/05/2025	302	0.02
GBP	100,000	ABN AMRO Bank NV 1.375% 16/01/2025	115	0.01
USD	500,000	ABN AMRO Bank NV 2.470% 13/12/2029	411	0.03
USD	200,000	ABN AMRO Bank NV 3.324% 13/03/2037	163	0.01
USD	200,000	ABN AMRO Bank NV 4.750% 28/07/2025	184	0.01
EUR	100,000	Achmea BV 4.250%#	104	0.01
EUR	100,000	Achmea BV 6.000% 04/04/2043	104	0.01
EUR	150,000	Adecco International Financial Services BV 0.125% 21/09/2028	135	0.01
EUR	100,000	Adecco International Financial Services BV 0.500% 21/09/2031	88	0.01
EUR	200,000	Adecco International Financial Services BV 1.000% 02/12/2024	200	0.01
EUR	125,000	Aegon Bank NV 0.625% 21/06/2024	124	0.01
EUR	100,000	Aegon NV 4.000% 25/04/2044	104	0.01
USD	200,000	Aegon NV 5.500% 11/04/2048	189	0.01
GBP	50,000	Aegon NV 6.125% 15/12/2031	76	0.00
GBP	50,000	Aegon NV 6.625% 16/12/2039	87	0.01
EUR	125,000	AGCO International Holdings BV 0.800% 06/10/2028	113	0.01
EUR	250,000	Airbus SE 0.875% 13/05/2026^	248	0.02
EUR	175,000	Airbus SE 1.375% 09/06/2026	177	0.01
EUR	100,000	Airbus SE 1.375% 13/05/2031^	98	0.01
EUR	200,000	Airbus SE 1.625% 07/04/2025	203	0.01
EUR	125,000	Airbus SE 1.625% 09/06/2030	127	0.01
EUR	100,000	Airbus SE 2.125% 29/10/2029	105	0.01
EUR	175,000	Airbus SE 2.375% 02/04/2024	180	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Airbus SE 2.375% 07/04/2032	107	0.01
EUR	150,000	Airbus SE 2.375% 09/06/2040	153	0.01
USD	300,000	Airbus SE 3.150% 10/04/2027	269	0.02
EUR	100,000	Akelius Residential Property Financing BV 0.750% 22/02/2030^	86	0.01
EUR	125,000	Akelius Residential Property Financing BV 1.000% 17/01/2028	115	0.01
EUR	100,000	Akelius Residential Property Financing BV 1.125% 11/01/2029	90	0.01
EUR	100,000	Akzo Nobel NV 1.125% 08/04/2026	99	0.01
EUR	100,000	Akzo Nobel NV 1.750% 07/11/2024^	102	0.01
EUR	125,000	Akzo Nobel NV 2.000% 28/03/2032	126	0.01
EUR	100,000	Allianz Finance II BV 0.875% 15/01/2026	100	0.01
EUR	200,000	Allianz Finance II BV 1.375% 21/04/2031	198	0.01
GBP	100,000	Allianz Finance II BV 4.500% 13/03/2043	153	0.01
EUR	100,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	100	0.01
EUR	100,000	Argentum Netherlands BV for Swiss Life AG 4.375%#	106	0.01
USD	200,000	Argentum Netherlands BV for Swiss Re Ltd 5.750% 15/08/2050	185	0.01
EUR	125,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049	126	0.01
EUR	175,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	184	0.01
EUR	251,000	ASML Holding NV 1.375% 07/07/2026^	255	0.02
EUR	175,000	ASML Holding NV 1.625% 28/05/2027^	180	0.01
EUR	150,000	ASR Nederland NV 5.000%#	160	0.01
EUR	200,000	ASR Nederland NV 5.125% 29/09/2045	218	0.02
EUR	81,000	BASF Finance Europe NV 0.750% 10/11/2026	80	0.00
EUR	100,000	BAT Netherlands Finance BV 2.375% 07/10/2024^	102	0.01
EUR	100,000	Bayer Capital Corp BV 1.250% 13/11/2023^	101	0.01
EUR	300,000	Bayer Capital Corp BV 1.500% 26/06/2026	300	0.02
EUR	300,000	Bayer Capital Corp BV 2.125% 15/12/2029	301	0.02
USD	250,000	Bharti Airtel International Netherlands BV 5.350% 20/05/2024	232	0.02
EUR	300,000	BMW Finance NV 0.000% 14/04/2023	300	0.02
EUR	200,000	BMW Finance NV 0.000% 11/01/2026	192	0.01
EUR	425,000	BMW Finance NV 0.375% 10/07/2023	426	0.03
EUR	125,000	BMW Finance NV 0.375% 14/01/2027	121	0.01
EUR	100,000	BMW Finance NV 0.375% 24/09/2027^	96	0.01
EUR	25,000	BMW Finance NV 0.500% 22/02/2025	25	0.00
EUR	325,000	BMW Finance NV 0.625% 06/10/2023	326	0.02
EUR	200,000	BMW Finance NV 0.750% 15/04/2024	201	0.01
EUR	25,000	BMW Finance NV 0.875% 03/04/2025	25	0.00
EUR	275,000	BMW Finance NV 1.000% 21/01/2025^	276	0.02
EUR	60,000	BMW Finance NV 1.125% 22/05/2026^	60	0.00
EUR	107,000	BMW Finance NV 1.125% 10/01/2028^	106	0.01
EUR	350,000	BMW Finance NV 1.500% 06/02/2029^	353	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	BMW Finance NV 2.400% 14/08/2024	177	0.01
USD	225,000	BMW Finance NV 2.850% 14/08/2029^	195	0.01
GBP	250,000	BMW International Investment BV 1.375% 01/10/2024	290	0.02
EUR	100,000	BP Capital Markets BV 0.933% 04/12/2040	79	0.00
EUR	100,000	BP Capital Markets BV 1.467% 21/09/2041	86	0.01
USD	500,000	Braskem Netherlands Finance BV 4.500% 31/01/2030^	436	0.03
EUR	100,000	Brenntag Finance BV 0.500% 06/10/2029	90	0.01
EUR	125,000	Bunge Finance Europe BV 1.850% 16/06/2023	126	0.01
EUR	100,000	Citycon Treasury BV 2.375% 15/01/2027^	91	0.01
EUR	100,000	Citycon Treasury BV 2.500% 01/10/2024	101	0.01
USD	50,000	CNH Industrial NV 3.850% 15/11/2027	45	0.00
EUR	125,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	111	0.01
EUR	125,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	116	0.01
EUR	100,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	102	0.01
EUR	175,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	174	0.01
EUR	50,000	Conti-Gummi Finance BV 1.125% 25/09/2024	50	0.00
EUR	700,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	702	0.05
EUR	300,000	Cooperatieve Rabobank UA 0.875% 05/05/2028^	291	0.02
EUR	100,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	96	0.01
EUR	150,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	152	0.01
USD	325,000	Cooperatieve Rabobank UA 1.339% 24/06/2026	273	0.02
EUR	354,000	Cooperatieve Rabobank UA 1.375% 03/02/2027^	359	0.03
USD	250,000	Cooperatieve Rabobank UA 1.980% 15/12/2027	209	0.01
EUR	100,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	103	0.01
USD	250,000	Cooperatieve Rabobank UA 2.625% 22/07/2024	223	0.02
USD	250,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	223	0.02
USD	250,000	Cooperatieve Rabobank UA 3.875% 26/09/2023	229	0.02
EUR	293,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	325	0.02
GBP	25,000	Cooperatieve Rabobank UA 4.550% 30/08/2029	34	0.00
GBP	100,000	Cooperatieve Rabobank UA 4.625% 23/05/2029	128	0.01
GBP	25,000	Cooperatieve Rabobank UA 5.250% 23/05/2041	40	0.00
USD	130,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	144	0.01
USD	250,000	Cooperatieve Rabobank UA 5.250% 04/08/2045	256	0.02
GBP	100,000	Cooperatieve Rabobank UA 5.375% 03/08/2060	192	0.01
USD	300,000	Cooperatieve Rabobank UA 5.750% 01/12/2043	327	0.02
USD	100,000	Cooperatieve Rabobank UA 5.800% 30/09/2110	121	0.01
EUR	100,000	CRH Funding BV 1.875% 09/01/2024	102	0.01
EUR	100,000	CTP NV 0.500% 21/06/2025	95	0.01
EUR	125,000	CTP NV 0.625% 27/09/2026	114	0.01
EUR	150,000	CTP NV 0.875% 20/01/2026	141	0.01
EUR	125,000	CTP NV 1.500% 27/09/2031	105	0.01
EUR	200,000	Danfoss Finance I BV 0.125% 28/04/2026	190	0.01
EUR	100,000	de Volksbank NV 0.250% 22/06/2026	94	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	de Volksbank NV 0.750% 25/06/2023	101	0.01
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023^	151	0.01
EUR	125,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	124	0.01
EUR	175,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	176	0.01
EUR	50,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	50	0.00
EUR	200,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025^	203	0.01
EUR	207,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	209	0.01
EUR	236,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	239	0.02
EUR	125,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029^	130	0.01
GBP	30,000	Deutsche Telekom International Finance BV 2.250% 13/04/2029	35	0.00
USD	150,000	Deutsche Telekom International Finance BV 2.485% 19/09/2023	134	0.01
EUR	105,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	111	0.01
EUR	25,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028^	28	0.00
EUR	25,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030^	30	0.00
USD	150,000	Deutsche Telekom International Finance BV 4.750% 21/06/2038	146	0.01
USD	200,000	Deutsche Telekom International Finance BV 4.875% 06/03/2042	198	0.01
EUR	100,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	156	0.01
GBP	25,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	40	0.00
USD	450,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	544	0.04
GBP	125,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	203	0.01
USD	50,000	Deutsche Telekom International Finance BV 9.250% 01/06/2032	65	0.00
EUR	100,000	Digital Dutch Finco BV 1.000% 15/01/2032	85	0.01
EUR	100,000	Digital Dutch Finco BV 1.250% 01/02/2031	88	0.01
EUR	100,000	Digital Dutch Finco BV 1.500% 15/03/2030	92	0.01
EUR	275,000	Digital Intrepid Holding BV 1.375% 18/07/2032	241	0.02
EUR	100,000	DSV Finance BV 0.750% 05/07/2033^	88	0.01
EUR	125,000	DSV Finance BV 1.375% 16/03/2030	123	0.01
EUR	25,000	E.ON International Finance BV 1.250% 19/10/2027	25	0.00
EUR	25,000	E.ON International Finance BV 1.500% 31/07/2029^	25	0.00
EUR	33,000	E.ON International Finance BV 3.000% 17/01/2024	35	0.00
GBP	75,000	E.ON International Finance BV 5.625% 06/12/2023	94	0.01
EUR	175,000	E.ON International Finance BV 5.750% 14/02/2033^	237	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
GBP	150,000	E.ON International Finance BV 5.875% 30/10/2037	232	0.02
GBP	100,000	E.ON International Finance BV 6.125% 06/07/2039	161	0.01
GBP	25,000	E.ON International Finance BV 6.250% 03/06/2030	37	0.00
GBP	50,000	E.ON International Finance BV 6.375% 07/06/2032	77	0.00
USD	175,000	E.ON International Finance BV 6.650% 30/04/2038	196	0.01
GBP	150,000	E.ON International Finance BV 6.750% 27/01/2039	255	0.02
EUR	100,000	EDP Finance BV 1.125% 12/02/2024	101	0.01
EUR	150,000	EDP Finance BV 1.500% 22/11/2027	150	0.01
EUR	125,000	EDP Finance BV 1.625% 26/01/2026	127	0.01
EUR	175,000	EDP Finance BV 1.875% 29/09/2023	179	0.01
EUR	150,000	EDP Finance BV 1.875% 13/10/2025	154	0.01
EUR	100,000	EDP Finance BV 1.875% 21/09/2029	100	0.01
EUR	100,000	EDP Finance BV 2.000% 22/04/2025	103	0.01
USD	200,000	EDP Finance BV 3.625% 15/07/2024	180	0.01
GBP	50,000	EDP Finance BV 8.625% 04/01/2024	66	0.00
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	104	0.01
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%#	100	0.01
EUR	125,000	Enel Finance International NV 0.000% 28/05/2026	118	0.01
EUR	150,000	Enel Finance International NV 0.000% 17/06/2027	139	0.01
EUR	200,000	Enel Finance International NV 0.250% 17/11/2025	193	0.01
EUR	150,000	Enel Finance International NV 0.375% 17/06/2027	142	0.01
EUR	175,000	Enel Finance International NV 0.375% 28/05/2029	159	0.01
EUR	125,000	Enel Finance International NV 0.875% 28/09/2034	108	0.01
EUR	200,000	Enel Finance International NV 0.875% 17/06/2036	165	0.01
EUR	125,000	Enel Finance International NV 1.000% 16/09/2024	125	0.01
EUR	100,000	Enel Finance International NV 1.125% 16/09/2026^	99	0.01
EUR	225,000	Enel Finance International NV 1.250% 17/01/2035^	202	0.01
EUR	185,000	Enel Finance International NV 1.375% 01/06/2026^	185	0.01
USD	200,000	Enel Finance International NV 1.375% 12/07/2026	165	0.01
EUR	200,000	Enel Finance International NV 1.500% 21/07/2025	203	0.01
USD	200,000	Enel Finance International NV 2.250% 12/07/2031	159	0.01
USD	300,000	Enel Finance International NV 2.650% 10/09/2024	266	0.02
USD	200,000	Enel Finance International NV 2.875% 12/07/2041	148	0.01
USD	400,000	Enel Finance International NV 3.500% 06/04/2028	357	0.03
USD	200,000	Enel Finance International NV 4.750% 25/05/2047	193	0.01
EUR	175,000	Enel Finance International NV 5.250% 29/09/2023	188	0.01
GBP	200,000	Enel Finance International NV 5.750% 14/09/2040	311	0.02
USD	100,000	Enel Finance International NV 6.000% 07/10/2039	107	0.01
USD	100,000	Enel Finance International NV 6.800% 15/09/2037	115	0.01
EUR	100,000	Euronext NV 0.750% 17/05/2031^	90	0.01
EUR	125,000	Euronext NV 1.125% 12/06/2029	120	0.01
EUR	100,000	Euronext NV 1.500% 17/05/2041	85	0.01
EUR	100,000	EXOR NV 0.875% 19/01/2031	87	0.01
EUR	150,000	EXOR NV 1.750% 18/01/2028	149	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	125,000	EXOR NV 1.750% 14/10/2034	112	0.01
EUR	100,000	EXOR NV 2.250% 29/04/2030	101	0.01
EUR	225,000	EXOR NV 2.500% 08/10/2024	234	0.02
EUR	125,000	Givaudan Finance Europe BV 1.000% 22/04/2027	124	0.01
EUR	100,000	Global Switch Finance BV 1.375% 07/10/2030	92	0.01
EUR	100,000	H&M Finance BV 0.250% 25/08/2029	89	0.01
EUR	100,000	Heimstaden Bostad Treasury BV 0.625% 24/07/2025	96	0.01
EUR	125,000	Heimstaden Bostad Treasury BV 1.000% 13/04/2028	113	0.01
EUR	100,000	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	96	0.01
EUR	100,000	Heimstaden Bostad Treasury BV 1.625% 13/10/2031	88	0.01
EUR	100,000	Heineken NV 1.000% 04/05/2026^	99	0.01
EUR	150,000	Heineken NV 1.500% 03/10/2029	149	0.01
EUR	400,000	Heineken NV 1.625% 30/03/2025^	407	0.03
EUR	300,000	Heineken NV 1.750% 17/03/2031	300	0.02
EUR	125,000	Heineken NV 1.750% 07/05/2040	115	0.01
EUR	25,000	Heineken NV 3.500% 19/03/2024	26	0.00
USD	275,000	Heineken NV 3.500% 29/01/2028	246	0.02
USD	125,000	Heineken NV 4.000% 01/10/2042	111	0.01
USD	75,000	Heineken NV 4.350% 29/03/2047	72	0.00
GBP	150,000	Holcim Sterling Finance Netherlands BV 2.250% 04/04/2034	155	0.01
EUR	300,000	Iberdrola International BV 0.375% 15/09/2025	294	0.02
EUR	300,000	Iberdrola International BV 1.450%#	284	0.02
EUR	100,000	Iberdrola International BV 1.750% 17/09/2023	102	0.01
EUR	100,000	Iberdrola International BV 1.825%^/#	91	0.01
EUR	300,000	Iberdrola International BV 1.875%^/#	302	0.02
EUR	300,000	Iberdrola International BV 2.250%#	282	0.02
EUR	100,000	Iberdrola International BV 3.250%#	103	0.01
USD	100,000	Iberdrola International BV 6.750% 15/07/2036	117	0.01
EUR	100,000	IMCD NV 2.125% 31/03/2027	100	0.01
EUR	175,000	Imperial Brands Finance Netherlands BV 1.750% 18/03/2033	150	0.01
EUR	200,000	ING Groep NV 0.250% 18/02/2029	183	0.01
EUR	300,000	ING Groep NV 0.250% 01/02/2030	269	0.02
EUR	200,000	ING Groep NV 0.375% 29/09/2028	186	0.01
EUR	300,000	ING Groep NV 0.875% 29/11/2030	278	0.02
EUR	300,000	ING Groep NV 1.000% 20/09/2023	303	0.02
EUR	100,000	ING Groep NV 1.000% 13/11/2030	96	0.01
EUR	400,000	ING Groep NV 1.000% 16/11/2032	371	0.03
USD	600,000	ING Groep NV 1.400% 01/07/2026	500	0.04
USD	275,000	ING Groep NV 1.726% 01/04/2027	228	0.02
EUR	400,000	ING Groep NV 2.000% 20/09/2028	406	0.03
EUR	100,000	ING Groep NV 2.125% 10/01/2026	103	0.01
EUR	200,000	ING Groep NV 2.125% 26/05/2031	200	0.01
EUR	200,000	ING Groep NV 2.500% 15/02/2029	204	0.01
EUR	100,000	ING Groep NV 2.500% 15/11/2030	105	0.01
GBP	100,000	ING Groep NV 3.000% 18/02/2026	119	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	ING Groep NV 3.000% 11/04/2028	307	0.02
USD	200,000	ING Groep NV 3.550% 09/04/2024	182	0.01
USD	300,000	ING Groep NV 4.050% 09/04/2029	273	0.02
USD	300,000	ING Groep NV 4.100% 02/10/2023	274	0.02
USD	250,000	ING Groep NV 4.550% 02/10/2028	233	0.02
USD	275,000	ING Groep NV 4.625% 06/01/2026	256	0.02
EUR	100,000	ISS Finance BV 1.250% 07/07/2025	99	0.01
EUR	100,000	JAB Holdings BV 1.000% 14/07/2031	88	0.01
EUR	200,000	JAB Holdings BV 1.250% 22/05/2024	200	0.01
EUR	200,000	JAB Holdings BV 1.750% 25/06/2026	200	0.01
EUR	100,000	JAB Holdings BV 2.000% 18/05/2028	99	0.01
EUR	100,000	JAB Holdings BV 2.250% 19/12/2039	86	0.01
EUR	100,000	JAB Holdings BV 2.500% 25/06/2029	101	0.01
EUR	100,000	JAB Holdings BV 3.375% 17/04/2035	105	0.01
EUR	100,000	JDE Peet's NV 0.000% 16/01/2026	94	0.01
EUR	175,000	JDE Peet's NV 0.500% 16/01/2029	156	0.01
EUR	125,000	JDE Peet's NV 0.625% 09/02/2028^	115	0.01
EUR	100,000	JDE Peet's NV 1.125% 16/06/2033	86	0.01
USD	275,000	JDE Peet's NV 1.375% 15/01/2027	222	0.02
USD	225,000	JDE Peet's NV 2.250% 24/09/2031	176	0.01
GBP	100,000	JT International Financial Services BV 2.750% 28/09/2033	113	0.01
EUR	100,000	JT International Financial Services BV 2.875% 07/10/2083	97	0.01
USD	400,000	JT International Financial Services BV 3.875% 28/09/2028	365	0.03
EUR	125,000	Koninklijke Ahold Delhaize NV 0.375% 18/03/2030	113	0.01
EUR	175,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	175	0.01
EUR	100,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	99	0.01
USD	87,000	Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	95	0.01
EUR	100,000	Koninklijke DSM NV 0.250% 23/06/2028	93	0.01
EUR	100,000	Koninklijke DSM NV 0.750% 28/09/2026	98	0.01
EUR	225,000	Koninklijke DSM NV 1.000% 09/04/2025	226	0.02
EUR	200,000	Koninklijke KPN NV 0.625% 09/04/2025	197	0.01
EUR	100,000	Koninklijke KPN NV 0.875% 15/11/2033	87	0.01
EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028	97	0.01
GBP	150,000	Koninklijke KPN NV 5.750% 17/09/2029	202	0.01
EUR	200,000	Koninklijke Philips NV 0.500% 22/05/2026	195	0.01
USD	150,000	Koninklijke Philips NV 5.000% 15/03/2042	149	0.01
USD	100,000	Koninklijke Philips NV 6.875% 11/03/2038	118	0.01
EUR	300,000	LeasePlan Corp NV 0.125% 13/09/2023	298	0.02
EUR	250,000	LeasePlan Corp NV 0.250% 23/02/2026	238	0.02
EUR	200,000	LeasePlan Corp NV 1.000% 02/05/2023	201	0.01
USD	200,000	LeasePlan Corp NV 2.875% 24/10/2024	176	0.01
EUR	100,000	Linde Finance BV 0.550% 19/05/2032	92	0.01
EUR	200,000	Linde Finance BV 1.000% 20/04/2028^	199	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	50,000	Linde Finance BV 1.875% 22/05/2024	51	0.00
EUR	100,000	Linde Finance BV 2.000% 18/04/2023	102	0.01
EUR	225,000	Louis Dreyfus Co Finance BV 2.375% 27/11/2025	226	0.02
USD	300,000	Lundin Energy Finance BV 3.100% 15/07/2031	250	0.02
USD	100,000	LYB Finance Co BV 8.100% 15/03/2027	108	0.01
USD	200,000	LYB International Finance BV 5.250% 15/07/2043	200	0.01
EUR	100,000	LYB International Finance II BV 0.875% 17/09/2026	96	0.01
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	94	0.01
USD	50,000	LyondellBasell Industries NV 4.625% 26/02/2055	46	0.00
USD	200,000	LyondellBasell Industries NV 5.750% 15/04/2024	188	0.01
EUR	100,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	98	0.01
EUR	100,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	95	0.01
EUR	150,000	Mercedes-Benz International Finance BV 0.000% 08/02/2024	148	0.01
EUR	200,000	Mercedes-Benz International Finance BV 0.375% 08/11/2026	193	0.01
EUR	200,000	Mercedes-Benz International Finance BV 0.625% 06/05/2027	193	0.01
EUR	250,000	Mercedes-Benz International Finance BV 0.875% 09/04/2024	250	0.02
EUR	100,000	Mercedes-Benz International Finance BV 1.000% 11/11/2025^	100	0.01
EUR	150,000	Mercedes-Benz International Finance BV 1.500% 09/03/2026^	152	0.01
EUR	200,000	Mercedes-Benz International Finance BV 1.625% 22/08/2023	204	0.01
EUR	125,000	Mercedes-Benz International Finance BV 2.000% 22/08/2026	129	0.01
EUR	400,000	Mercedes-Benz International Finance BV 2.625% 07/04/2025^	419	0.03
USD	300,000	Minejesa Capital BV 5.625% 10/08/2037	245	0.02
EUR	100,000	Mondelez International Holdings Netherlands BV 0.250% 09/09/2029	91	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032^	89	0.01
USD	225,000	Mondelez International Holdings Netherlands BV 0.750% 24/09/2024	192	0.01
EUR	250,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	233	0.02
EUR	100,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	100	0.01
EUR	100,000	Naturgy Finance BV 1.250% 15/01/2026^	100	0.01
EUR	100,000	Naturgy Finance BV 1.250% 19/04/2026	100	0.01
EUR	300,000	Naturgy Finance BV 1.375% 19/01/2027^	300	0.02
EUR	200,000	Naturgy Finance BV 1.500% 29/01/2028	200	0.01
EUR	100,000	Naturgy Finance BV 2.875% 11/03/2024	104	0.01
EUR	150,000	NE Property BV 2.000% 20/01/2030	131	0.01
EUR	200,000	NIBC Bank NV 0.250% 09/09/2026	187	0.01
EUR	100,000	NIBC Bank NV 0.875% 24/06/2027	94	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	NIBC Bank NV 1.125% 19/04/2023^	101	0.01
EUR	200,000	NN Group NV 1.625% 01/06/2027	201	0.01
EUR	100,000	NN Group NV 4.500%#	107	0.01
EUR	100,000	NN Group NV 4.625% 08/04/2044	105	0.01
EUR	100,000	NN Group NV 4.625% 13/01/2048	110	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV 0.000% 04/06/2024	99	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	93	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV 0.750% 31/03/2025	100	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV 1.375% 31/03/2030	100	0.01
USD	200,000	NXP BV / NXP Funding LLC 4.875% 01/03/2024	185	0.01
USD	200,000	NXP BV / NXP Funding LLC 5.350% 01/03/2026	190	0.01
USD	100,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	98	0.01
USD	400,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	325	0.02
USD	275,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.700% 01/05/2025	240	0.02
USD	25,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 11/05/2041	20	0.00
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	44	0.00
USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029	232	0.02
EUR	200,000	PACCAR Financial Europe BV 0.000% 01/03/2026	190	0.01
EUR	100,000	PostNL NV 0.625% 23/09/2026^	96	0.01
EUR	200,000	PostNL NV 1.000% 21/11/2024	201	0.01
EUR	200,000	Prosus NV 0.000% 13/07/2029	167	0.01
EUR	100,000	Prosus NV 1.207% 19/01/2026	92	0.01
EUR	125,000	Prosus NV 1.539% 03/08/2028	109	0.01
EUR	100,000	Prosus NV 1.985% 13/07/2033	80	0.00
EUR	100,000	Prosus NV 2.031% 03/08/2032^	82	0.01
EUR	100,000	Prosus NV 2.085% 19/01/2030	86	0.01
EUR	125,000	Prosus NV 2.778% 19/01/2034	106	0.01
USD	400,000	Prosus NV 3.680% 21/01/2030^	318	0.02
USD	200,000	Prosus NV 3.832% 08/02/2051	131	0.01
USD	200,000	Prosus NV 4.027% 03/08/2050	136	0.01
EUR	200,000	Redexis Gas Finance BV 1.875% 28/05/2025	203	0.01
EUR	250,000	RELX Finance BV 0.000% 18/03/2024	247	0.02
EUR	250,000	RELX Finance BV 1.375% 12/05/2026^	252	0.02
EUR	100,000	Ren Finance BV 2.500% 12/02/2025	104	0.01
EUR	100,000	Repsol International Finance BV 0.125% 05/10/2024	98	0.01
EUR	100,000	Repsol International Finance BV 2.000% 15/12/2025	103	0.01
EUR	100,000	Repsol International Finance BV 2.250% 10/12/2026	105	0.01
EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	109	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Roche Finance Europe BV 0.875% 25/02/2025	202	0.01
EUR	100,000	Sagax Euro Mtn NL BV 1.000% 17/05/2029	86	0.01
EUR	100,000	Sagax Euro Mtn NL BV 1.625% 24/02/2026	98	0.01
EUR	100,000	Schlumberger Finance BV 0.000% 15/10/2024	98	0.01
EUR	100,000	Schlumberger Finance BV 0.250% 15/10/2027	94	0.01
EUR	100,000	Schlumberger Finance BV 0.500% 15/10/2031	89	0.01
EUR	100,000	Schlumberger Finance BV 1.375% 28/10/2026	101	0.01
EUR	100,000	Schlumberger Finance BV 2.000% 06/05/2032^	101	0.01
EUR	100,000	SGS Nederland Holding BV 0.125% 21/04/2027	93	0.01
EUR	100,000	Shell International Finance BV 0.125% 08/11/2027	94	0.01
USD	100,000	Shell International Finance BV 0.375% 15/09/2023	88	0.01
EUR	350,000	Shell International Finance BV 0.375% 15/02/2025	345	0.02
EUR	100,000	Shell International Finance BV 0.750% 12/05/2024^	100	0.01
CHF	50,000	Shell International Finance BV 0.875% 21/08/2028	48	0.00
EUR	200,000	Shell International Finance BV 0.875% 08/11/2039	167	0.01
EUR	175,000	Shell International Finance BV 1.250% 12/05/2028	175	0.01
EUR	150,000	Shell International Finance BV 1.250% 11/11/2032	145	0.01
EUR	200,000	Shell International Finance BV 1.500% 07/04/2028^	203	0.01
EUR	208,000	Shell International Finance BV 1.625% 20/01/2027	213	0.01
GBP	100,000	Shell International Finance BV 1.750% 10/09/2052	85	0.01
EUR	100,000	Shell International Finance BV 1.875% 15/09/2025^	103	0.01
EUR	100,000	Shell International Finance BV 1.875% 07/04/2032	103	0.01
USD	200,000	Shell International Finance BV 2.000% 07/11/2024	177	0.01
USD	300,000	Shell International Finance BV 2.375% 07/11/2029	256	0.02
EUR	100,000	Shell International Finance BV 2.500% 24/03/2026	106	0.01
USD	125,000	Shell International Finance BV 2.500% 12/09/2026	111	0.01
USD	200,000	Shell International Finance BV 2.750% 06/04/2030	174	0.01
USD	200,000	Shell International Finance BV 2.875% 10/05/2026	180	0.01
USD	25,000	Shell International Finance BV 2.875% 26/11/2041	20	0.00
USD	490,000	Shell International Finance BV 3.250% 11/05/2025	445	0.03
USD	225,000	Shell International Finance BV 3.250% 06/04/2050	190	0.01
USD	75,000	Shell International Finance BV 3.500% 13/11/2023	69	0.00
USD	125,000	Shell International Finance BV 3.625% 21/08/2042	110	0.01
USD	100,000	Shell International Finance BV 3.750% 12/09/2046	91	0.01
USD	175,000	Shell International Finance BV 3.875% 13/11/2028	164	0.01
USD	350,000	Shell International Finance BV 4.000% 10/05/2046	328	0.02
USD	286,000	Shell International Finance BV 4.125% 11/05/2035	272	0.02
USD	550,000	Shell International Finance BV 4.375% 11/05/2045	536	0.04
USD	130,000	Shell International Finance BV 4.550% 12/08/2043	130	0.01
USD	30,000	Shell International Finance BV 5.500% 25/03/2040	33	0.00
USD	404,000	Shell International Finance BV 6.375% 15/12/2038	481	0.03
EUR	125,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024^	123	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	99	0.01
EUR	700,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	657	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	201	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	195	0.01
EUR	50,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034^	45	0.00
USD	600,000	Siemens Financieringsmaatschappij NV 0.650% 11/03/2024	519	0.04
EUR	100,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	100	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 1.000% 25/02/2030	196	0.01
USD	300,000	Siemens Financieringsmaatschappij NV 1.200% 11/03/2026	250	0.02
EUR	200,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	199	0.01
EUR	25,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	25	0.00
USD	500,000	Siemens Financieringsmaatschappij NV 2.350% 15/10/2026	434	0.03
GBP	100,000	Siemens Financieringsmaatschappij NV 2.750% 10/09/2025^	120	0.01
USD	300,000	Siemens Financieringsmaatschappij NV 2.875% 11/03/2041	243	0.02
USD	250,000	Siemens Financieringsmaatschappij NV 3.400% 16/03/2027	227	0.02
GBP	100,000	Siemens Financieringsmaatschappij NV 3.750% 10/09/2042	139	0.01
USD	550,000	Siemens Financieringsmaatschappij NV 4.200% 16/03/2047	536	0.04
EUR	125,000	Signify NV 2.375% 11/05/2027^	128	0.01
EUR	100,000	Sika Capital BV 0.875% 29/04/2027	98	0.01
EUR	100,000	Sika Capital BV 1.500% 29/04/2031^	98	0.01
EUR	100,000	Stellantis NV 0.625% 30/03/2027	94	0.01
EUR	250,000	Stellantis NV 0.750% 18/01/2029^	227	0.02
EUR	275,000	Stellantis NV 1.250% 20/06/2033	237	0.02
EUR	170,000	Stellantis NV 2.000% 23/03/2024	173	0.01
EUR	100,000	Stellantis NV 2.000% 20/03/2025	102	0.01
EUR	80,000	Stellantis NV 2.375% 14/04/2023	82	0.01
EUR	100,000	Stellantis NV 2.750% 15/05/2026	104	0.01
EUR	150,000	Stellantis NV 3.875% 05/01/2026	161	0.01
EUR	200,000	Stellantis NV 4.500% 07/07/2028^	226	0.02
EUR	200,000	STG Global Finance BV 1.375% 24/09/2025	196	0.01
EUR	100,000	Sudzucker International Finance BV 1.000% 28/11/2025	99	0.01
EUR	146,000	Sudzucker International Finance BV 1.250% 29/11/2023	147	0.01
USD	140,000	Telefonica Europe BV 8.250% 15/09/2030	164	0.01
EUR	100,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	96	0.01
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	350,000	Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	328	0.02
EUR	150,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	139	0.01
EUR	100,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	90	0.01
EUR	100,000	Thermo Fisher Scientific Finance I BV 2.000% 18/10/2051	91	0.01
EUR	100,000	Toyota Motor Finance Netherlands BV 0.000% 27/10/2025	96	0.01
EUR	200,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	201	0.01
GBP	100,000	Toyota Motor Finance Netherlands BV 0.750% 19/12/2025	112	0.01
EUR	175,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	176	0.01
EUR	200,000	Unilever Finance Netherlands BV 0.750% 28/02/2026	199	0.01
EUR	125,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	125	0.01
EUR	200,000	Unilever Finance Netherlands BV 1.375% 31/07/2029^	201	0.01
EUR	100,000	Unilever Finance Netherlands BV 1.375% 04/09/2030	101	0.01
EUR	150,000	Unilever Finance Netherlands BV 1.625% 12/02/2033	152	0.01
EUR	200,000	Upjohn Finance BV 1.362% 23/06/2027	190	0.01
EUR	200,000	Upjohn Finance BV 1.908% 23/06/2032	180	0.01
EUR	100,000	Vestas Wind Systems Finance BV 1.500% 15/06/2029	99	0.01
EUR	100,000	Vestas Wind Systems Finance BV 2.000% 15/06/2034	99	0.01
EUR	100,000	Vesteda Finance BV 0.750% 18/10/2031	89	0.01
EUR	100,000	Vesteda Finance BV 1.500% 24/05/2027	100	0.01
EUR	100,000	VIA Outlets BV 1.750% 15/11/2028	92	0.01
EUR	225,000	Viterra Finance BV 1.000% 24/09/2028	200	0.01
USD	325,000	Viterra Finance BV 2.000% 21/04/2026	269	0.02
GBP	250,000	Volkswagen Financial Services NV 2.250% 12/04/2025	289	0.02
EUR	100,000	Volkswagen International Finance NV 0.875% 22/09/2028	94	0.01
EUR	300,000	Volkswagen International Finance NV 1.125% 02/10/2023	302	0.02
EUR	200,000	Volkswagen International Finance NV 1.250% 23/09/2032^	188	0.01
EUR	225,000	Volkswagen International Finance NV 1.625% 16/01/2030^	218	0.02
EUR	200,000	Volkswagen International Finance NV 1.875% 30/03/2027	200	0.01
EUR	300,000	Volkswagen International Finance NV 3.375%#	304	0.02
EUR	225,000	Volkswagen International Finance NV 3.500%^/#	217	0.02
EUR	300,000	Volkswagen International Finance NV 3.500%#	302	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Netherlands (31 March 2021: 6.22%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Volkswagen International Finance NV 3.748%#	100	0.01
EUR	200,000	Volkswagen International Finance NV 3.875%#	201	0.01
EUR	200,000	Volkswagen International Finance NV 3.875%#	197	0.01
EUR	300,000	Volkswagen International Finance NV 4.125% 16/11/2038^	360	0.03
EUR	100,000	Volkswagen International Finance NV 4.375%#	100	0.01
EUR	300,000	Volkswagen International Finance NV 4.625%^/#	314	0.02
EUR	100,000	Volkswagen International Finance NV 4.625%#	104	0.01
EUR	100,000	Vonovia Finance BV 0.125% 06/04/2023	100	0.01
EUR	100,000	Vonovia Finance BV 0.625% 09/07/2026	96	0.01
EUR	100,000	Vonovia Finance BV 0.625% 07/10/2027	93	0.01
EUR	200,000	Vonovia Finance BV 1.000% 09/07/2030	182	0.01
EUR	100,000	Vonovia Finance BV 1.000% 28/01/2041	75	0.00
EUR	100,000	Vonovia Finance BV 1.125% 08/09/2025	99	0.01
EUR	100,000	Vonovia Finance BV 1.500% 10/06/2026^	99	0.01
EUR	100,000	Vonovia Finance BV 1.500% 14/01/2028	98	0.01
EUR	100,000	Vonovia Finance BV 1.750% 25/01/2027	100	0.01
EUR	100,000	Vonovia Finance BV 1.800% 29/06/2025	101	0.01
EUR	100,000	Vonovia Finance BV 2.250% 15/12/2023^	103	0.01
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038^	99	0.01
EUR	150,000	Wabtec Transportation Netherlands BV 1.250% 03/12/2027	143	0.01
EUR	100,000	Wintershall Dea Finance BV 0.452% 25/09/2023	97	0.01
EUR	100,000	Wintershall Dea Finance BV 0.840% 25/09/2025	94	0.01
EUR	100,000	Wintershall Dea Finance BV 1.332% 25/09/2028	89	0.01
EUR	175,000	Wolters Kluwer NV 0.750% 03/07/2030	161	0.01
EUR	100,000	Wolters Kluwer NV 2.500% 13/05/2024	103	0.01
EUR	175,000	WPC Eurobond BV 0.950% 01/06/2030	153	0.01
EUR	175,000	Wurth Finance International BV 0.750% 22/11/2027^	171	0.01
EUR	216,000	Wurth Finance International BV 1.000% 26/05/2025^	217	0.02
		Total Netherlands	**79,420**	**5.86**
		New Zealand (31 March 2021: 0.16%)		
		Corporate Bonds		
EUR	250,000	ANZ New Zealand Int'l Ltd 0.200% 23/09/2027	233	0.02
USD	200,000	ANZ New Zealand Int'l Ltd 1.250% 22/06/2026	166	0.01
USD	200,000	ANZ New Zealand Int'l Ltd 2.166% 18/02/2025	175	0.01
USD	200,000	ANZ New Zealand Int'l Ltd 3.450% 17/07/2027	181	0.01
USD	200,000	ASB Bank Ltd 1.625% 22/10/2026	167	0.01
EUR	100,000	ASB Finance Ltd 0.500% 24/09/2029	90	0.01
EUR	200,000	ASB Finance Ltd 0.750% 13/03/2024	201	0.02
USD	300,000	Bank of New Zealand 2.000% 21/02/2025	261	0.02
CHF	25,000	BNZ International Funding Ltd 0.111% 24/07/2028	23	0.00
EUR	100,000	BNZ International Funding Ltd 0.500% 13/05/2023	100	0.01
EUR	150,000	Chorus Ltd 1.125% 18/10/2023	151	0.01
EUR	225,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	224	0.02
		New Zealand (31 March 2021: 0.16%) (cont)		
		Corporate Bonds (cont)		
GBP	250,000	Fonterra Co-operative Group Ltd 9.375% 04/12/2023	330	0.02
EUR	150,000	Westpac Securities NZ Ltd 0.100% 13/07/2027	139	0.01
EUR	100,000	Westpac Securities NZ Ltd 0.300% 25/06/2024^	99	0.01
CHF	200,000	Westpac Securities NZ Ltd 0.375% 05/02/2024	195	0.01
EUR	100,000	Westpac Securities NZ Ltd 0.427% 14/12/2026	96	0.01
EUR	100,000	Westpac Securities NZ Ltd 1.099% 24/03/2026	99	0.01
		Total New Zealand	**2,930**	**0.22**
		Norway (31 March 2021: 0.30%)		
		Corporate Bonds		
EUR	100,000	Aker BP ASA 1.125% 12/05/2029	92	0.01
USD	200,000	Aker BP ASA 2.875% 15/01/2026	175	0.01
USD	150,000	Aker BP ASA 3.750% 15/01/2030	132	0.01
EUR	200,000	DNB Bank ASA 0.050% 14/11/2023	199	0.01
EUR	200,000	DNB Bank ASA 0.250% 09/04/2024	199	0.01
EUR	100,000	DNB Bank ASA 0.250% 23/02/2029	91	0.01
EUR	275,000	DNB Bank ASA 0.375% 18/01/2028	262	0.02
EUR	100,000	DNB Bank ASA 0.600% 25/09/2023	100	0.01
USD	200,000	DNB Bank ASA 0.856% 30/09/2025	170	0.01
USD	275,000	DNB Bank ASA 1.605% 30/03/2028	223	0.02
GBP	150,000	DNB Bank ASA 1.625% 15/12/2023	175	0.01
EUR	225,000	Norsk Hydro ASA 1.125% 11/04/2025^	222	0.01
EUR	100,000	Santander Consumer Bank AS 0.125% 11/09/2024	98	0.01
EUR	100,000	Santander Consumer Bank AS 0.125% 14/04/2026	95	0.01
EUR	252,000	Sparebank 1 Oestlandet 0.250% 30/09/2024^	248	0.02
EUR	325,000	SpareBank 1 SMN 0.125% 11/09/2026	309	0.02
EUR	100,000	SpareBank 1 SR-Bank ASA 0.250% 09/11/2026	95	0.01
EUR	125,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	125	0.01
EUR	150,000	Storebrand Livsforsikring AS 1.875% 30/09/2051^	132	0.01
USD	150,000	Yara International ASA 3.148% 04/06/2030	126	0.01
USD	275,000	Yara International ASA 4.750% 01/06/2028	256	0.02
		Total Norway	**3,524**	**0.26**
		Panama (31 March 2021: 0.02%)		
		Corporate Bonds		
USD	200,000	AES Panama Generation Holdings SRL 4.375% 31/05/2030	170	0.01
		Total Panama	**170**	**0.01**
		People's Republic of China (31 March 2021: 0.07%)		
		Corporate Bonds		
USD	400,000	China Merchants Bank Co Ltd 1.200% 10/09/2025	336	0.03
USD	200,000	ZhongAn Online P&C Insurance Co Ltd 3.500% 08/03/2026	162	0.01
		Total People's Republic of China	**498**	**0.04**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Peru (31 March 2021: 0.04%)		
		Corporate Bonds		
USD	25,000	Banco de Credito del Peru S.A. 3.125% 01/07/2030	21	0.00
USD	200,000	Banco de Credito del Peru SA 4.250% 01/04/2023	183	0.02
USD	300,000	Kallpa Generacion SA 4.125% 16/08/2027	269	0.02
		Total Peru	**473**	**0.04**
		Philippines (31 March 2021: 0.03%)		
		Corporate Bonds		
USD	350,000	Bank of the Philippine Islands 4.250% 04/09/2023	321	0.03
USD	200,000	BDO Unibank Inc 2.125% 13/01/2026	173	0.01
		Total Philippines	**494**	**0.04**
		Poland (31 March 2021: 0.01%)		
		Corporate Bonds		
EUR	100,000	Polski Koncern Naftowy ORLEN SA 1.125% 27/05/2028	91	0.00
EUR	100,000	Tauron Polska Energia SA 2.375% 05/07/2027^	94	0.01
		Total Poland	**185**	**0.01**
		Portugal (31 March 2021: 0.04%)		
		Corporate Bonds		
EUR	100,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025	101	0.01
EUR	100,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023^	102	0.01
EUR	100,000	EDP - Energias de Portugal SA 1.625% 15/04/2027^	101	0.01
EUR	100,000	EDP - Energias de Portugal SA 2.375% 27/11/2023	103	0.01
EUR	200,000	EDP - Energias de Portugal SA 2.875% 01/06/2026	212	0.01
EUR	200,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	202	0.01
EUR	100,000	NOS SGPS SA 1.125% 02/05/2023	100	0.01
		Total Portugal	**921**	**0.07**
		Republic of South Korea (31 March 2021: 0.16%)		
		Corporate Bonds		
USD	200,000	KB Kookmin Card Co Ltd 1.500% 13/05/2026	167	0.01
USD	200,000	Kia Corp 3.250% 21/04/2026	179	0.01
USD	200,000	Kookmin Bank 2.500% 04/11/2030	160	0.01
USD	300,000	Kookmin Bank 2.875% 25/03/2023	270	0.02
USD	200,000	LG Chem Ltd 2.375% 07/07/2031^	162	0.01
EUR	125,000	POSCO Holdings Inc 0.500% 17/01/2024	124	0.01
USD	225,000	POSCO Holdings Inc 4.000% 01/08/2023	205	0.02
EUR	100,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	99	0.01
USD	300,000	Shinhan Bank Co Ltd 3.750% 20/09/2027	269	0.02
USD	200,000	Shinhan Bank Co Ltd 3.875% 24/03/2026	182	0.02
USD	200,000	Shinhan Financial Group Co Ltd 3.340% 05/02/2030	177	0.01
USD	300,000	SK Broadband Co Ltd 3.875% 13/08/2023^	274	0.02
USD	300,000	Woori Bank 4.750% 30/04/2024	277	0.02
		Total Republic of South Korea	**2,545**	**0.19**
		Romania (31 March 2021: 0.01%)		
		Singapore (31 March 2021: 0.15%)		
		Corporate Bonds		
EUR	100,000	Ascendas Real Estate Investment Trust 0.750% 23/06/2028	88	0.01
USD	500,000	DBS Group Holdings Ltd 1.194% 15/03/2027	412	0.03
EUR	250,000	DBS Group Holdings Ltd 1.500% 11/04/2028^	252	0.02
USD	100,000	Flex Ltd 4.750% 15/06/2025	93	0.01
USD	90,000	Flex Ltd 4.875% 15/06/2029	85	0.01
USD	100,000	Flex Ltd 4.875% 12/05/2030	93	0.01
USD	500,000	GLP Pte Ltd 3.875% 04/06/2025^	438	0.03
USD	174,340	LLPL Capital Pte Ltd 6.875% 04/02/2039	156	0.01
USD	400,000	Oversea-Chinese Banking Corp Ltd 1.832% 10/09/2030	338	0.02
USD	500,000	United Overseas Bank Ltd 1.250% 14/04/2026	420	0.03
USD	200,000	United Overseas Bank Ltd 3.750% 15/04/2029	181	0.01
		Total Singapore	**2,556**	**0.19**
		Slovakia (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	200,000	Tatra Banka AS 0.500% 23/04/2028	181	0.01
		Total Slovakia	**181**	**0.01**
		Spain (31 March 2021: 1.55%)		
		Corporate Bonds		
EUR	100,000	Abanca Corp Bancaria SA 0.500% 08/09/2027	93	0.01
EUR	200,000	Abertis Infraestructuras SA 1.000% 27/02/2027^	196	0.01
EUR	200,000	Abertis Infraestructuras SA 1.125% 26/03/2028^	192	0.01
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026^	101	0.01
EUR	300,000	Abertis Infraestructuras SA 2.375% 27/09/2027	313	0.02
EUR	100,000	Abertis Infraestructuras SA 2.500% 27/02/2025	105	0.01
EUR	100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	106	0.01
EUR	100,000	Abertis Infraestructuras SA 3.750% 20/06/2023	104	0.01
EUR	100,000	Acciona Energia Financiacion Filiales SA 1.375% 26/01/2032	93	0.01
EUR	200,000	ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026	199	0.01
EUR	200,000	Amadeus IT Group SA 0.875% 18/09/2023^	201	0.01
EUR	100,000	Amadeus IT Group SA 1.500% 18/09/2026^	101	0.01
EUR	100,000	Amadeus IT Group SA 1.875% 24/09/2028^	100	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027^	285	0.02
USD	400,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 18/09/2023	349	0.03
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 14/01/2029^	188	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026^	295	0.02
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	97	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Spain (31 March 2021: 1.55%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	101	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025^	101	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029^	102	0.01
EUR	100,000	Banco de Sabadell SA 0.625% 07/11/2025^	97	0.01
EUR	100,000	Banco de Sabadell SA 0.875% 22/07/2025	97	0.01
EUR	300,000	Banco de Sabadell SA 1.625% 07/03/2024^	303	0.02
GBP	200,000	Banco Santander Sa 3.125% 06/10/2026	235	0.02
EUR	200,000	Banco Santander SA 0.200% 11/02/2028	185	0.01
EUR	200,000	Banco Santander SA 0.300% 04/10/2026	191	0.01
CHF	300,000	Banco Santander SA 0.310% 09/06/2028	276	0.02
EUR	300,000	Banco Santander SA 0.500% 04/02/2027	284	0.02
EUR	100,000	Banco Santander SA 0.500% 24/03/2027	96	0.01
EUR	200,000	Banco Santander SA 0.625% 24/06/2029^	186	0.01
EUR	100,000	Banco Santander SA 1.000% 04/11/2031^	92	0.01
EUR	200,000	Banco Santander SA 1.125% 23/06/2027	195	0.01
EUR	200,000	Banco Santander SA 1.375% 05/01/2026	200	0.01
EUR	200,000	Banco Santander SA 1.625% 22/10/2030^	186	0.01
GBP	200,000	Banco Santander SA 1.750% 17/02/2027	221	0.02
EUR	200,000	Banco Santander SA 2.500% 18/03/2025	207	0.02
USD	200,000	Banco Santander SA 2.706% 27/06/2024^	178	0.01
USD	200,000	Banco Santander SA 2.746% 28/05/2025	175	0.01
USD	200,000	Banco Santander SA 2.749% 03/12/2030	158	0.01
EUR	100,000	Banco Santander SA 3.125% 19/01/2027	105	0.01
USD	200,000	Banco Santander SA 3.225% 22/11/2032	161	0.01
EUR	200,000	Banco Santander SA 3.250% 04/04/2026	212	0.02
USD	200,000	Banco Santander SA 3.306% 27/06/2029	174	0.01
USD	200,000	Banco Santander SA 3.496% 24/03/2025	180	0.01
USD	200,000	Banco Santander SA 3.848% 12/04/2023	182	0.01
USD	600,000	Banco Santander SA 4.250% 11/04/2027	545	0.04
USD	200,000	Banco Santander SA 5.179% 19/11/2025	186	0.01
EUR	300,000	Bankia SA 0.750% 09/07/2026^	290	0.02
EUR	200,000	Bankinter SA 0.625% 06/10/2027	187	0.01
EUR	100,000	Bankinter SA 0.875% 08/07/2026	97	0.01
EUR	100,000	Bankinter SA 1.250% 23/12/2032	92	0.01
EUR	100,000	CaixaBank SA 0.375% 18/11/2026	96	0.01
EUR	200,000	CaixaBank SA 0.500% 09/02/2029	183	0.01
EUR	100,000	CaixaBank SA 0.625% 21/01/2028	95	0.01
EUR	100,000	CaixaBank SA 0.750% 18/04/2023	101	0.01
EUR	100,000	CaixaBank SA 0.750% 10/07/2026	98	0.01
EUR	100,000	CaixaBank SA 1.000% 25/06/2024	100	0.01
EUR	300,000	CaixaBank SA 1.125% 17/05/2024	301	0.02
EUR	200,000	CaixaBank SA 1.125% 27/03/2026	198	0.01
EUR	100,000	CaixaBank SA 1.250% 18/06/2031^	94	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Spain (31 March 2021: 1.55%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	CaixaBank SA 1.375% 19/06/2026	197	0.01
EUR	200,000	CaixaBank SA 1.750% 24/10/2023	204	0.02
EUR	300,000	CaixaBank SA 2.250% 17/04/2030	299	0.02
EUR	100,000	CaixaBank SA 2.375% 01/02/2024	103	0.01
EUR	200,000	CaixaBank SA 2.750% 14/07/2028	203	0.01
EUR	100,000	Criteria Caixa SA 0.875% 28/10/2027	95	0.01
EUR	100,000	Enagas Financiaciones SA 0.750% 27/10/2026^	98	0.01
EUR	200,000	Enagas Financiaciones SA 1.250% 06/02/2025	202	0.01
EUR	225,000	FCC Aqualia SA 2.629% 08/06/2027	229	0.02
EUR	100,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	100	0.01
EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025	101	0.01
EUR	100,000	Ferrovial Emisiones SA 1.382% 14/05/2026^	101	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	202	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2025	201	0.01
EUR	100,000	Iberdrola Finanzas SA 1.375% 11/03/2032	100	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 0.750% 22/06/2029	90	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	101	0.01
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	203	0.01
EUR	200,000	Lar Espana Real Estate Socimi SA 1.750% 22/07/2026^	194	0.01
EUR	100,000	Mapfre SA 1.625% 19/05/2026^	101	0.01
EUR	100,000	Mapfre SA 4.375% 31/03/2047^	106	0.01
EUR	200,000	Merlin Properties Socimi SA 1.750% 26/05/2025	201	0.01
EUR	100,000	Merlin Properties Socimi SA 1.875% 04/12/2034	85	0.01
EUR	100,000	Merlin Properties Socimi SA 2.375% 13/07/2027	100	0.01
EUR	200,000	Naturgy Capital Markets SA 1.125% 11/04/2024	202	0.01
EUR	100,000	NorteGas Energia Distribucion SA 0.905% 22/01/2031	87	0.01
EUR	175,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027^	174	0.01
EUR	100,000	Prosegur Cash SA 1.375% 04/02/2026^	98	0.01
EUR	100,000	Prosegur Cia de Seguridad SA 2.500% 06/04/2029	99	0.01
EUR	100,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	100	0.01
EUR	100,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025^	101	0.01
EUR	100,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	101	0.01
EUR	200,000	Santander Consumer Finance SA 0.375% 27/06/2024	198	0.01
EUR	300,000	Santander Consumer Finance SA 0.375% 17/01/2025	294	0.02
EUR	100,000	Santander Consumer Finance SA 0.500% 14/01/2027	96	0.01
EUR	200,000	Santander Consumer Finance SA 1.000% 27/02/2024	201	0.01
EUR	100,000	Santander Consumer Finance SA 1.125% 09/10/2023	101	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Spain (31 March 2021: 1.55%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Telefonica Emisiones SA 0.664% 03/02/2030^	94	0.01
EUR	200,000	Telefonica Emisiones SA 1.201% 21/08/2027	199	0.01
EUR	200,000	Telefonica Emisiones SA 1.447% 22/01/2027	202	0.01
EUR	300,000	Telefonica Emisiones SA 1.460% 13/04/2026	305	0.02
EUR	300,000	Telefonica Emisiones SA 1.528% 17/01/2025^	307	0.02
EUR	300,000	Telefonica Emisiones SA 1.715% 12/01/2028^	305	0.02
EUR	100,000	Telefonica Emisiones SA 1.788% 12/03/2029^	102	0.01
EUR	100,000	Telefonica Emisiones SA 1.864% 13/07/2040^	95	0.01
EUR	100,000	Telefonica Emisiones SA 1.930% 17/10/2031^	102	0.01
EUR	200,000	Telefonica Emisiones SA 1.957% 01/07/2039^	195	0.01
EUR	100,000	Telefonica Emisiones SA 2.318% 17/10/2028^	106	0.01
USD	150,000	Telefonica Emisiones SA 4.103% 08/03/2027	138	0.01
USD	450,000	Telefonica Emisiones SA 5.213% 08/03/2047	435	0.03
GBP	50,000	Telefonica Emisiones SA 5.445% 08/10/2029	69	0.01
USD	250,000	Telefonica Emisiones SA 5.520% 01/03/2049	252	0.02
USD	300,000	Telefonica Emisiones SA 7.045% 20/06/2036	339	0.02
EUR	100,000	Unicaja Banco SA 1.000% 01/12/2026	95	0.01
EUR	100,000	Werfenlife SA 0.500% 28/10/2026	95	0.01
		Total Spain	**19,564**	**1.44**
		Sweden (31 March 2021: 0.75%)		
		Corporate Bonds		
EUR	100,000	Akelius Residential Property AB 1.125% 14/03/2024	100	0.01
GBP	100,000	Akelius Residential Property AB 2.375% 15/08/2025	117	0.01
EUR	100,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	99	0.01
EUR	150,000	Alfa Laval Treasury International AB 1.375% 18/02/2029	147	0.01
EUR	100,000	Atlas Copco AB 0.625% 30/08/2026	98	0.01
EUR	100,000	EQT AB 2.375% 06/04/2028	100	0.01
EUR	100,000	EQT AB 2.875% 06/04/2032	100	0.01
EUR	250,000	Essity AB 1.125% 27/03/2024^	252	0.02
EUR	100,000	Fastighets AB Balder 1.250% 28/01/2028	92	0.00
EUR	175,000	Investor AB 1.500% 20/06/2039	162	0.01
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	101	0.01
EUR	100,000	Molnlycke Holding AB 0.625% 15/01/2031	86	0.00
EUR	100,000	Molnlycke Holding AB 1.750% 28/02/2024^	101	0.01
EUR	300,000	Nordea Bank AB 0.625% 18/08/2031	281	0.02
EUR	125,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027^	109	0.01
EUR	200,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	193	0.01
EUR	100,000	Scania CV AB 2.250% 03/06/2025	103	0.01
EUR	200,000	Securitas AB 0.250% 22/02/2028	179	0.01
EUR	100,000	Securitas AB 1.125% 20/02/2024	100	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	197	0.01
		Sweden (31 March 2021: 0.75%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	190	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	289	0.02
EUR	175,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	176	0.01
EUR	175,000	SKF AB 0.250% 15/02/2031	150	0.01
EUR	100,000	SKF AB 1.250% 17/09/2025	100	0.01
EUR	250,000	Svenska Handelsbanken AB 0.050% 03/09/2026^	236	0.02
EUR	200,000	Svenska Handelsbanken AB 0.050% 06/09/2028	183	0.01
EUR	100,000	Svenska Handelsbanken AB 0.125% 18/06/2024	99	0.01
EUR	125,000	Svenska Handelsbanken AB 0.125% 03/11/2026	119	0.01
EUR	250,000	Svenska Handelsbanken AB 0.500% 18/02/2030	228	0.02
USD	325,000	Svenska Handelsbanken AB 0.625% 30/06/2023	286	0.02
USD	300,000	Svenska Handelsbanken AB 1.418% 11/06/2027	249	0.02
EUR	100,000	Svenska Handelsbanken AB 1.625% 05/03/2029	100	0.01
EUR	200,000	Swedbank AB 0.250% 09/10/2024	196	0.01
EUR	400,000	Swedbank AB 0.250% 02/11/2026	381	0.03
EUR	200,000	Swedbank AB 0.300% 20/05/2027	190	0.01
USD	200,000	Swedbank AB 0.600% 25/09/2023	174	0.01
GBP	250,000	Swedbank AB 1.375% 08/12/2027	274	0.02
EUR	150,000	Swedish Match AB 0.875% 23/09/2024	149	0.01
EUR	100,000	Swedish Match AB 0.875% 26/02/2027^	96	0.01
EUR	200,000	Tele2 AB 0.750% 23/03/2031^	178	0.01
EUR	125,000	Tele2 AB 2.125% 15/05/2028	126	0.01
EUR	100,000	Telia Co AB 1.625% 23/02/2035	95	0.01
EUR	100,000	Telia Co AB 2.125% 20/02/2034	101	0.01
EUR	175,000	Telia Co AB 3.000% 04/04/2078	179	0.01
EUR	250,000	Telia Co AB 3.625% 14/02/2024	264	0.02
GBP	100,000	Telia Co AB 4.375% 05/12/2042	132	0.01
EUR	100,000	Volvo Treasury AB 0.625% 14/02/2025^	99	0.01
EUR	225,000	Volvo Treasury AB 1.625% 26/05/2025^	228	0.02
		Total Sweden	**7,984**	**0.59**
		Switzerland (31 March 2021: 0.86%)		
		Corporate Bonds		
EUR	250,000	Credit Suisse AG 0.250% 05/01/2026	239	0.02
EUR	200,000	Credit Suisse AG 0.450% 19/05/2025	195	0.01
USD	300,000	Credit Suisse AG 1.000% 05/05/2023	266	0.02
EUR	200,000	Credit Suisse AG 1.000% 07/06/2023	202	0.02
GBP	125,000	Credit Suisse AG 1.125% 15/12/2025	138	0.01
EUR	200,000	Credit Suisse AG 1.500% 10/04/2026	200	0.01
USD	300,000	Credit Suisse AG 2.950% 09/04/2025	267	0.02
USD	300,000	Credit Suisse AG 3.625% 09/09/2024	273	0.02
EUR	100,000	Credit Suisse Group AG 0.625% 18/01/2033	81	0.01
EUR	200,000	Credit Suisse Group AG 0.650% 14/01/2028	184	0.01
EUR	300,000	Credit Suisse Group AG 0.650% 10/09/2029	264	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		Switzerland (31 March 2021: 0.86%) (cont)		
		Corporate Bonds (cont)		
EUR	226,000	Credit Suisse Group AG 1.000% 24/06/2027	214	0.02
EUR	175,000	Credit Suisse Group AG 1.250% 17/07/2025	172	0.01
USD	250,000	Credit Suisse Group AG 1.305% 02/02/2027	201	0.01
EUR	100,000	Credit Suisse Group AG 2.125% 13/10/2026	99	0.01
USD	750,000	Credit Suisse Group AG 2.193% 05/06/2026	634	0.05
GBP	100,000	Credit Suisse Group AG 2.250% 09/06/2028	111	0.01
USD	300,000	Credit Suisse Group AG 2.593% 11/09/2025	261	0.02
EUR	100,000	Credit Suisse Group AG 2.875% 02/04/2032	100	0.01
USD	650,000	Credit Suisse Group AG 3.091% 14/05/2032^	526	0.04
EUR	300,000	Credit Suisse Group AG 3.250% 02/04/2026	309	0.02
USD	250,000	Credit Suisse Group AG 3.750% 26/03/2025	224	0.02
USD	250,000	Credit Suisse Group AG 3.800% 09/06/2023^	227	0.02
USD	550,000	Credit Suisse Group AG 3.869% 12/01/2029	484	0.04
USD	300,000	Credit Suisse Group AG 4.194% 01/04/2031	266	0.02
USD	250,000	Credit Suisse Group AG 4.282% 09/01/2028	225	0.02
USD	250,000	Credit Suisse Group AG 4.875% 15/05/2045	233	0.02
CHF	400,000	Raiffeisen Schweiz Genossenschaft 0.350% 16/02/2024	391	0.03
EUR	300,000	UBS AG 0.010% 31/03/2026	286	0.02
USD	200,000	UBS AG 0.450% 09/02/2024	172	0.01
AUD	400,000	UBS AG 1.100% 26/02/2026	244	0.02
USD	700,000	UBS AG 1.250% 01/06/2026	579	0.04
EUR	200,000	UBS Group AG 0.250% 29/01/2026	194	0.01
EUR	300,000	UBS Group AG 0.250% 24/02/2028	276	0.02
EUR	300,000	UBS Group AG 0.250% 05/11/2028	276	0.02
EUR	200,000	UBS Group AG 0.875% 03/11/2031	184	0.01
USD	200,000	UBS Group AG 1.008% 30/07/2024	175	0.01
EUR	200,000	UBS Group AG 1.250% 17/04/2025	201	0.01
EUR	300,000	UBS Group AG 1.250% 01/09/2026	297	0.02
GBP	200,000	UBS Group AG 1.875% 03/11/2029	221	0.02
USD	300,000	UBS Group AG 2.095% 11/02/2032	236	0.02
EUR	300,000	UBS Group AG 2.125% 04/03/2024^	308	0.02
USD	400,000	UBS Group AG 2.746% 11/02/2033	327	0.02
USD	300,000	UBS Group AG 3.179% 11/02/2043	239	0.02
USD	200,000	UBS Group AG 3.491% 23/05/2023	180	0.01
USD	450,000	UBS Group AG 4.125% 24/09/2025	412	0.03
USD	350,000	UBS Group AG 4.253% 23/03/2028	321	0.02
		Total Switzerland	**12,114**	**0.89**
		Thailand (31 March 2021: 0.10%)		
		Corporate Bonds		
USD	300,000	Bangkok Bank PCL 3.466% 23/09/2036^	242	0.02
USD	400,000	Bangkok Bank PCL 4.450% 19/09/2028	378	0.03
USD	200,000	GC Treasury Center Co Ltd 5.200% 30/03/2052	186	0.01
USD	200,000	PTT Global Chemical PCL 4.250% 19/09/2022	181	0.01
		Thailand (31 March 2021: 0.10%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Siam Commercial Bank PCL 2.750% 16/05/2023	359	0.03
USD	200,000	Thaioil Treasury Center Co Ltd 2.500% 18/06/2030	154	0.01
USD	300,000	Thaioil Treasury Center Co Ltd 3.750% 18/06/2050	209	0.02
		Total Thailand	**1,709**	**0.13**
		United Arab Emirates (31 March 2021: 0.04%)		
		Corporate Bonds		
USD	300,000	NBK SPC Ltd 1.625% 15/09/2027	247	0.02
		Total United Arab Emirates	**247**	**0.02**
		United Kingdom (31 March 2021: 7.44%)		
		Corporate Bonds		
GBP	100,000	3i Group Plc 3.750% 05/06/2040	119	0.01
GBP	50,000	3i Group Plc 5.750% 03/12/2032	72	0.01
GBP	150,000	ABP Finance Plc 6.250% 14/12/2026	205	0.01
USD	200,000	abrdn Plc 4.250% 30/06/2028	179	0.01
GBP	100,000	Accent Capital Plc 2.625% 18/07/2049	111	0.01
GBP	250,000	Admiral Group Plc 5.500% 25/07/2024^	312	0.02
GBP	100,000	Affinity Sutton Capital Markets Plc 4.250% 08/10/2042	141	0.01
GBP	150,000	Affinity Water Finance 2004 Plc 5.875% 13/07/2026	203	0.01
EUR	125,000	Amcor UK Finance Plc 1.125% 23/06/2027	121	0.01
GBP	175,000	Anchor Hanover Group 2.000% 21/07/2051	168	0.01
GBP	150,000	Anglian Water Osprey Financing Plc 2.000% 31/07/2028	165	0.01
GBP	150,000	Anglian Water Services Financing Plc 1.625% 10/08/2025^	174	0.01
GBP	100,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	121	0.01
GBP	100,000	Anglian Water Services Financing Plc 4.500% 22/02/2026	127	0.01
GBP	50,000	Anglian Water Services Financing Plc 6.625% 15/01/2029	74	0.01
EUR	140,000	Anglo American Capital Plc 1.625% 11/03/2026^	138	0.01
USD	200,000	Anglo American Capital Plc 2.875% 17/03/2031	165	0.01
USD	225,000	Anglo American Capital Plc 4.000% 11/09/2027	203	0.01
USD	300,000	Anglo American Capital Plc 4.750% 10/04/2027	280	0.02
EUR	125,000	Annington Funding Plc 1.650% 12/07/2024	125	0.01
GBP	100,000	Annington Funding Plc 2.646% 12/07/2025	117	0.01
GBP	100,000	Annington Funding Plc 3.184% 12/07/2029	118	0.01
GBP	100,000	Annington Funding Plc 3.685% 12/07/2034	119	0.01
GBP	100,000	Annington Funding Plc 3.935% 12/07/2047	121	0.01
USD	200,000	Antofagasta Plc 2.375% 14/10/2030	159	0.01
USD	75,000	Aon Global Ltd 3.875% 15/12/2025	69	0.00
USD	25,000	Aon Global Ltd 4.000% 27/11/2023	23	0.00
USD	75,000	Aon Global Ltd 4.750% 15/05/2045	73	0.01
GBP	100,000	Assura Financing Plc 1.500% 15/09/2030	107	0.01
GBP	100,000	Assura Financing Plc 3.000% 19/07/2028	121	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	Aster Treasury Plc 1.405% 27/01/2036	99	0.01
GBP	100,000	Aster Treasury Plc 4.500% 18/12/2043	148	0.01
USD	225,000	AstraZeneca Plc 0.300% 26/05/2023	198	0.01
EUR	125,000	AstraZeneca Plc 0.375% 03/06/2029	116	0.01
USD	200,000	AstraZeneca Plc 0.700% 08/04/2026	165	0.01
EUR	100,000	AstraZeneca Plc 0.750% 12/05/2024	100	0.01
USD	100,000	AstraZeneca Plc 2.125% 06/08/2050	70	0.00
USD	150,000	AstraZeneca Plc 3.125% 12/06/2027	136	0.01
USD	220,000	AstraZeneca Plc 3.375% 16/11/2025	201	0.01
USD	100,000	AstraZeneca Plc 3.500% 17/08/2023	91	0.01
USD	150,000	AstraZeneca Plc 4.000% 17/01/2029	142	0.01
USD	10,000	AstraZeneca Plc 4.000% 18/09/2042	10	0.00
USD	100,000	AstraZeneca Plc 4.375% 16/11/2045	100	0.01
USD	97,000	AstraZeneca Plc 4.375% 17/08/2048	99	0.01
GBP	100,000	AstraZeneca Plc 5.750% 13/11/2031	152	0.01
USD	550,000	AstraZeneca Plc 6.450% 15/09/2037	659	0.05
EUR	100,000	Aviva Plc 0.625% 27/10/2023^	101	0.01
EUR	100,000	Aviva Plc 1.875% 13/11/2027	103	0.01
EUR	100,000	Aviva Plc 3.375% 04/12/2045	104	0.01
EUR	100,000	Aviva Plc 3.875% 03/07/2044	105	0.01
CAD	200,000	Aviva Plc 4.000% 02/10/2030	139	0.01
GBP	150,000	Aviva Plc 5.125% 04/06/2050	192	0.01
GBP	170,000	Aviva Plc 6.125% 14/11/2036	222	0.02
GBP	50,000	Aviva Plc 6.875% 20/05/2058	81	0.01
USD	200,000	AXIS Specialty Finance Plc 4.000% 06/12/2027	182	0.01
EUR	100,000	Babcock International Group Plc 1.375% 13/09/2027^	93	0.01
GBP	100,000	Babcock International Group Plc 1.875% 05/10/2026^	111	0.01
USD	250,000	BAE Systems Plc 3.400% 15/04/2030	221	0.02
USD	100,000	BAE Systems Plc 5.800% 11/10/2041	108	0.01
GBP	100,000	Barclays Bank Plc 5.750% 14/09/2026	131	0.01
EUR	375,000	Barclays Plc 0.577% 09/08/2029	341	0.02
EUR	100,000	Barclays Plc 0.877% 28/01/2028	95	0.01
USD	200,000	Barclays Plc 1.007% 10/12/2024	173	0.01
EUR	125,000	Barclays Plc 1.125% 22/03/2031^	118	0.01
EUR	100,000	Barclays Plc 1.375% 24/01/2026	100	0.01
EUR	500,000	Barclays Plc 1.500% 03/09/2023	509	0.04
USD	200,000	Barclays Plc 2.645% 24/06/2031	163	0.01
USD	300,000	Barclays Plc 2.667% 10/03/2032	242	0.02
USD	200,000	Barclays Plc 2.852% 07/05/2026	175	0.01
USD	200,000	Barclays Plc 2.894% 24/11/2032	163	0.01
GBP	200,000	Barclays Plc 3.125% 17/01/2024	238	0.02
GBP	100,000	Barclays Plc 3.250% 12/02/2027	119	0.01
GBP	200,000	Barclays Plc 3.250% 17/01/2033	233	0.02
EUR	275,000	Barclays Plc 3.375% 02/04/2025	287	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Barclays Plc 3.564% 23/09/2035	165	0.01
USD	200,000	Barclays Plc 3.650% 16/03/2025	180	0.01
GBP	175,000	Barclays Plc 3.750% 22/11/2030	208	0.02
USD	200,000	Barclays Plc 3.811% 10/03/2042	160	0.01
USD	300,000	Barclays Plc 3.932% 07/05/2025	272	0.02
USD	300,000	Barclays Plc 4.337% 10/01/2028	274	0.02
USD	200,000	Barclays Plc 4.338% 16/05/2024	183	0.01
USD	300,000	Barclays Plc 4.375% 11/09/2024	274	0.02
USD	342,000	Barclays Plc 4.375% 12/01/2026	314	0.02
USD	200,000	Barclays Plc 4.836% 09/05/2028	184	0.01
USD	250,000	Barclays Plc 4.950% 10/01/2047	245	0.02
USD	300,000	Barclays Plc 4.972% 16/05/2029^	283	0.02
USD	300,000	Barclays Plc 5.088% 20/06/2030	280	0.02
USD	300,000	Barclays Plc 5.200% 12/05/2026	281	0.02
EUR	100,000	BAT International Finance Plc 0.875% 13/10/2023	100	0.01
EUR	150,000	BAT International Finance Plc 1.250% 13/03/2027	141	0.01
EUR	100,000	BAT International Finance Plc 2.000% 13/03/2045^	74	0.01
GBP	100,000	BAT International Finance Plc 2.250% 26/06/2028	107	0.01
EUR	123,000	BAT International Finance Plc 2.250% 16/01/2030	113	0.01
GBP	100,000	BAT International Finance Plc 2.250% 09/09/2052	70	0.00
EUR	200,000	BAT International Finance Plc 3.125% 06/03/2029^	200	0.01
USD	50,000	BAT International Finance Plc 3.950% 15/06/2025	45	0.00
GBP	100,000	BAT International Finance Plc 5.750% 05/07/2040	122	0.01
GBP	100,000	BAT International Finance Plc 7.250% 12/03/2024	128	0.01
GBP	150,000	Bazalgette Finance Plc 2.375% 29/11/2027	177	0.01
GBP	100,000	Berkeley Group Plc 2.500% 11/08/2031	104	0.01
EUR	100,000	BG Energy Capital Plc 2.250% 21/11/2029^	102	0.01
GBP	125,000	BG Energy Capital Plc 5.125% 01/12/2025	161	0.01
USD	200,000	BG Energy Capital Plc 5.125% 15/10/2041	209	0.02
GBP	100,000	Blend Funding Plc 3.459% 21/09/2047	127	0.01
EUR	125,000	BP Capital Markets Plc 0.831% 08/11/2027	121	0.01
EUR	200,000	BP Capital Markets Plc 1.077% 26/06/2025	200	0.01
EUR	175,000	BP Capital Markets Plc 1.104% 15/11/2034^	155	0.01
EUR	100,000	BP Capital Markets Plc 1.231% 08/05/2031	94	0.01
EUR	300,000	BP Capital Markets Plc 1.573% 16/02/2027^	303	0.02
EUR	100,000	BP Capital Markets Plc 1.637% 26/06/2029	100	0.01
EUR	250,000	BP Capital Markets Plc 1.953% 03/03/2025^	257	0.02
USD	275,000	BP Capital Markets Plc 2.500% 06/11/2022	248	0.02
EUR	200,000	BP Capital Markets Plc 2.519% 07/04/2028	211	0.02
EUR	200,000	BP Capital Markets Plc 2.822% 07/04/2032	216	0.02
EUR	300,000	BP Capital Markets Plc 3.250%#	301	0.02
USD	75,000	BP Capital Markets Plc 3.279% 19/09/2027^	68	0.00
USD	25,000	BP Capital Markets Plc 3.506% 17/03/2025	23	0.00
USD	225,000	BP Capital Markets Plc 3.535% 04/11/2024	205	0.01
EUR	353,000	BP Capital Markets Plc 3.625%^/#	348	0.03
USD	75,000	BP Capital Markets Plc 3.814% 10/02/2024	69	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	BP Capital Markets Plc 3.994% 26/09/2023	23	0.00
GBP	100,000	BP Capital Markets Plc 4.250%#	117	0.01
EUR	200,000	Brambles Finance Plc 1.500% 04/10/2027^	195	0.01
GBP	100,000	British Land Co Plc 2.375% 14/09/2029	114	0.01
EUR	300,000	British Telecommunications Plc 0.500% 12/09/2025^	294	0.02
EUR	125,000	British Telecommunications Plc 1.125% 12/09/2029	119	0.01
EUR	275,000	British Telecommunications Plc 1.500% 23/06/2027	274	0.02
USD	200,000	British Telecommunications Plc 3.250% 08/11/2029	170	0.01
GBP	100,000	British Telecommunications Plc 3.625% 21/11/2047	113	0.01
USD	200,000	British Telecommunications Plc 5.125% 04/12/2028	189	0.01
GBP	100,000	British Telecommunications Plc 5.750% 07/12/2028	135	0.01
USD	250,000	British Telecommunications Plc 9.625% 15/12/2030	307	0.02
GBP	100,000	Bunzl Finance Plc 1.500% 30/10/2030	106	0.01
GBP	200,000	Bunzl Finance Plc 2.250% 11/06/2025	235	0.02
GBP	100,000	BUPA Finance Plc 1.750% 14/06/2027	114	0.01
GBP	150,000	BUPA Finance Plc 5.000% 08/12/2026	190	0.01
GBP	275,000	Burberry Group Plc 1.125% 21/09/2025	309	0.02
EUR	100,000	Cadent Finance Plc 0.625% 22/09/2024	99	0.01
GBP	200,000	Cadent Finance Plc 2.625% 22/09/2038^	213	0.02
GBP	100,000	Cadent Finance Plc 2.750% 22/09/2046	104	0.01
EUR	100,000	Canary Wharf Group Investment Holdings Plc 1.750% 07/04/2026	97	0.01
GBP	100,000	Cardiff University 3.000% 07/12/2055	126	0.01
GBP	100,000	Catalyst Housing Ltd 3.125% 31/10/2047	121	0.01
GBP	100,000	Centrica Plc 4.375% 13/03/2029	129	0.01
USD	200,000	Centrica Plc 5.375% 16/10/2043	205	0.01
GBP	100,000	Centrica Plc 7.000% 19/09/2033	159	0.01
GBP	100,000	Chancellor Masters & Scholars of The University of Cambridge 3.750% 17/10/2052^	154	0.01
GBP	100,000	Chesnara Plc 4.750% 04/08/2032	107	0.01
GBP	50,000	Circle Anglia Social Housing Plc 7.250% 12/11/2038	93	0.01
GBP	100,000	Citizen Treasury Plc 3.250% 20/10/2048	125	0.01
GBP	350,000	Clarion Funding Plc 1.875% 22/01/2035	370	0.03
GBP	100,000	Clarion Funding Plc 2.625% 18/01/2029	119	0.01
GBP	100,000	Close Brothers Finance Plc 1.625% 03/12/2030	108	0.01
GBP	100,000	Close Brothers Group Plc 2.750% 26/04/2023	119	0.01
EUR	125,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028	114	0.01
USD	200,000	Coca-Cola Europacific Partners Plc 0.800% 03/05/2024	172	0.01
EUR	100,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030^	101	0.01
EUR	200,000	Coca-Cola Europacific Partners Plc 2.375% 07/05/2025^	210	0.02
EUR	100,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	89	0.01
GBP	100,000	Community Finance Co 1 Plc 5.017% 31/07/2034	144	0.01
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
GBP	200,000	Compass Group Plc 2.000% 05/09/2025	235	0.02
GBP	200,000	Coventry Building Society 1.875% 24/10/2023	235	0.02
GBP	100,000	Crh Finance UK Plc 4.125% 02/12/2029	128	0.01
USD	200,000	Diageo Capital Plc 2.125% 24/10/2024	177	0.01
USD	500,000	Diageo Capital Plc 2.125% 29/04/2032	407	0.03
USD	171,000	Diageo Capital Plc 5.875% 30/09/2036	194	0.01
EUR	200,000	Diageo Finance Plc 0.500% 19/06/2024	199	0.01
EUR	150,000	Diageo Finance Plc 1.000% 22/04/2025	151	0.01
GBP	100,000	Diageo Finance Plc 1.250% 28/03/2033	103	0.01
EUR	100,000	Diageo Finance Plc 1.500% 22/10/2027^	101	0.01
EUR	100,000	Diageo Finance Plc 1.875% 27/03/2027	103	0.01
EUR	225,000	Diageo Finance Plc 2.375% 20/05/2026	237	0.02
EUR	200,000	Diageo Finance Plc 2.500% 27/03/2032^	214	0.02
EUR	150,000	DS Smith Plc 0.875% 12/09/2026^	143	0.01
EUR	250,000	DS Smith Plc 1.375% 26/07/2024	250	0.02
GBP	200,000	DWR Cymru Financing UK Plc 2.500% 31/03/2036^	228	0.02
GBP	50,000	Eastern Power Networks Plc 6.250% 12/11/2036	81	0.01
EUR	100,000	easyJet Plc 1.125% 18/10/2023	101	0.01
GBP	300,000	ENW Finance Plc 1.415% 30/07/2030^	320	0.02
GBP	94,872	Eversholt Funding Plc 2.742% 30/06/2040	108	0.01
GBP	100,000	Eversholt Funding Plc 3.529% 07/08/2042	119	0.01
EUR	100,000	Experian Finance Plc 1.375% 25/06/2026	101	0.01
USD	300,000	Experian Finance Plc 2.750% 08/03/2030	256	0.02
USD	250,000	Ferguson Finance Plc 3.250% 02/06/2030	214	0.02
USD	200,000	Ferguson Finance Plc 4.500% 24/10/2028	185	0.01
GBP	150,000	Firstgroup Plc 6.875% 18/09/2024	194	0.01
USD	200,000	Fresnillo Plc 4.250% 02/10/2050	159	0.01
GBP	100,000	Futures Treasury Plc 3.375% 08/02/2044	127	0.01
GBP	100,000	GB Social Housing Plc 5.193% 12/02/2038	147	0.01
EUR	200,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023^	199	0.01
USD	400,000	GlaxoSmithKline Capital Plc 0.534% 01/10/2023	350	0.03
EUR	250,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026^	249	0.02
EUR	100,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	101	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 1.250% 12/10/2028	111	0.01
EUR	200,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	204	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	100	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	110	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 4.250% 18/12/2045	147	0.01
GBP	200,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	299	0.02
GBP	125,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	203	0.01
GBP	150,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	263	0.02
GBP	200,000	Grainger Plc 3.000% 03/07/2030	224	0.02
GBP	79,000	Great Rolling Stock Co Plc 6.500% 05/04/2031	110	0.01
GBP	30,800	Great Rolling Stock Co Plc 6.875% 27/07/2035	44	0.00
USD	250,000	GSK Consumer Healthcare Capital UK Plc 3.125% 24/03/2025	224	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	Guinness Partnership Ltd 2.000% 22/04/2055	98	0.01
GBP	150,000	Hammerson Plc 6.000% 23/02/2026	186	0.01
EUR	25,000	HBOS Plc 4.500% 18/03/2030	26	0.00
USD	75,000	HBOS Plc 6.000% 01/11/2033	78	0.01
GBP	100,000	Housing & Care 21 3.288% 08/11/2049	123	0.01
GBP	125,000	HSBC Bank Plc 4.750% 24/03/2046	175	0.01
GBP	75,000	HSBC Bank Plc 5.375% 04/11/2030	95	0.01
GBP	175,000	HSBC Bank Plc 5.375% 22/08/2033	244	0.02
EUR	100,000	HSBC Holdings Plc 0.309% 13/11/2026	96	0.01
EUR	125,000	HSBC Holdings Plc 0.641% 24/09/2029	115	0.01
EUR	125,000	HSBC Holdings Plc 0.770% 13/11/2031^	114	0.01
JPY	100,000,000	HSBC Holdings Plc 0.842% 26/09/2023	744	0.05
EUR	272,000	HSBC Holdings Plc 0.875% 06/09/2024	272	0.02
EUR	400,000	HSBC Holdings Plc 1.500% 04/12/2024	406	0.03
USD	300,000	HSBC Holdings Plc 1.589% 24/05/2027	247	0.02
USD	300,000	HSBC Holdings Plc 1.645% 18/04/2026	254	0.02
USD	300,000	HSBC Holdings Plc 2.013% 22/09/2028	245	0.02
USD	200,000	HSBC Holdings Plc 2.099% 04/06/2026^	171	0.01
USD	300,000	HSBC Holdings Plc 2.251% 22/11/2027	251	0.02
EUR	250,000	HSBC Holdings Plc 2.500% 15/03/2027^	262	0.02
GBP	276,000	HSBC Holdings Plc 2.625% 16/08/2028^	316	0.02
USD	700,000	HSBC Holdings Plc 2.633% 07/11/2025	614	0.04
USD	600,000	HSBC Holdings Plc 2.804% 24/05/2032	491	0.04
USD	375,000	HSBC Holdings Plc 2.848% 04/06/2031	312	0.02
USD	300,000	HSBC Holdings Plc 2.871% 22/11/2032	245	0.02
GBP	200,000	HSBC Holdings Plc 3.000% 22/07/2028	234	0.02
GBP	100,000	HSBC Holdings Plc 3.000% 29/05/2030	116	0.01
EUR	200,000	HSBC Holdings Plc 3.125% 07/06/2028^	210	0.02
USD	263,000	HSBC Holdings Plc 3.600% 25/05/2023	239	0.02
USD	300,000	HSBC Holdings Plc 3.803% 11/03/2025	271	0.02
USD	200,000	HSBC Holdings Plc 3.900% 25/05/2026	182	0.01
USD	300,000	HSBC Holdings Plc 3.973% 22/05/2030	270	0.02
USD	300,000	HSBC Holdings Plc 4.041% 13/03/2028^	271	0.02
USD	200,000	HSBC Holdings Plc 4.250% 14/03/2024	182	0.01
USD	350,000	HSBC Holdings Plc 4.250% 18/08/2025	318	0.02
USD	500,000	HSBC Holdings Plc 4.292% 12/09/2026	456	0.03
USD	325,000	HSBC Holdings Plc 4.300% 08/03/2026	300	0.02
USD	200,000	HSBC Holdings Plc 4.375% 23/11/2026	183	0.01
USD	200,000	HSBC Holdings Plc 4.583% 19/06/2029	185	0.01
USD	500,000	HSBC Holdings Plc 4.950% 31/03/2030	481	0.04
USD	200,000	HSBC Holdings Plc 5.250% 14/03/2044	198	0.01
GBP	75,000	HSBC Holdings Plc 5.750% 20/12/2027	98	0.01
GBP	100,000	HSBC Holdings Plc 6.000% 29/03/2040	144	0.01
USD	15,000	HSBC Holdings Plc 6.100% 14/01/2042	17	0.00
GBP	50,000	HSBC Holdings Plc 6.500% 20/05/2024	64	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	HSBC Holdings Plc 6.500% 02/05/2036^	327	0.02
USD	350,000	HSBC Holdings Plc 6.500% 15/09/2037	384	0.03
GBP	100,000	HSBC Holdings Plc 6.750% 11/09/2028	138	0.01
USD	300,000	HSBC Holdings Plc 6.800% 01/06/2038	338	0.02
GBP	100,000	HSBC Holdings Plc 7.000% 07/04/2038	156	0.01
USD	100,000	HSBC Holdings Plc 7.625% 17/05/2032	114	0.01
GBP	50,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026^	67	0.00
GBP	100,000	Hyde Housing Association Ltd 1.750% 18/08/2055	89	0.01
GBP	100,000	Hyde Housing Association Ltd 5.125% 23/07/2040	154	0.01
GBP	100,000	IG Group Holdings Plc 3.125% 18/11/2028	110	0.01
EUR	100,000	Imperial Brands Finance Plc 1.125% 14/08/2023	101	0.01
EUR	175,000	Imperial Brands Finance Plc 1.375% 27/01/2025^	174	0.01
USD	200,000	Imperial Brands Finance Plc 3.500% 11/02/2023	181	0.01
USD	300,000	Imperial Brands Finance Plc 3.875% 26/07/2029	264	0.02
USD	300,000	Imperial Brands Finance Plc 4.250% 21/07/2025	272	0.02
GBP	100,000	Imperial Brands Finance Plc 4.875% 07/06/2032	122	0.01
GBP	50,000	Imperial Brands Finance Plc 8.125% 15/03/2024	65	0.00
EUR	150,000	Informa Plc 1.250% 22/04/2028	140	0.01
GBP	100,000	Informa Plc 3.125% 05/07/2026	119	0.01
EUR	100,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	101	0.01
GBP	100,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	114	0.01
EUR	125,000	InterContinental Hotels Group Plc 2.125% 15/05/2027^	126	0.01
GBP	100,000	InterContinental Hotels Group Plc 3.750% 14/08/2025	121	0.01
EUR	225,000	Intermediate Capital Group Plc 1.625% 17/02/2027	214	0.02
USD	100,000	Invesco Finance Plc 4.000% 30/01/2024	91	0.01
USD	100,000	Invesco Finance Plc 5.375% 30/11/2043	102	0.01
GBP	125,000	Investec Plc 1.875% 16/07/2028	135	0.01
GBP	125,000	Investec Plc 2.625% 04/01/2032	138	0.01
EUR	100,000	ITV Plc 1.375% 26/09/2026	97	0.01
GBP	100,000	Just Group Plc 7.000% 15/04/2031	127	0.01
GBP	100,000	Land Securities Capital Markets Plc 2.375% 29/03/2027	118	0.01
GBP	100,000	Land Securities Capital Markets Plc 2.750% 22/09/2057	117	0.01
GBP	100,000	Leeds Building Society 1.375% 06/10/2027	109	0.01
GBP	25,000	Legal & General Finance Plc 5.875% 11/12/2031	38	0.00
GBP	100,000	Legal & General Finance Plc 5.875% 05/04/2033	151	0.01
USD	200,000	Legal & General Group Plc 5.250% 21/03/2047	184	0.01
GBP	150,000	Legal & General Group Plc 5.375% 27/10/2045	189	0.01
GBP	100,000	Legal & General Group Plc 5.500% 27/06/2064	130	0.01
GBP	100,000	Liberty Living Finance Plc 2.625% 28/11/2024	119	0.01
GBP	100,000	Libra Longhurst Group Treasury NO 2 Plc 3.250% 15/05/2043	123	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
EUR	175,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	172	0.01
EUR	118,000	Lloyds Bank Plc 1.250% 13/01/2025^	119	0.01
GBP	100,000	Lloyds Bank Plc 6.500% 17/09/2040	174	0.01
GBP	200,000	Lloyds Bank Plc 7.500% 15/04/2024	260	0.02
GBP	50,000	Lloyds Bank Plc 7.625% 22/04/2025	67	0.00
EUR	300,000	Lloyds Banking Group Plc 0.500% 12/11/2025	294	0.02
EUR	200,000	Lloyds Banking Group Plc 1.000% 09/11/2023	202	0.01
EUR	200,000	Lloyds Banking Group Plc 1.500% 12/09/2027	198	0.01
USD	300,000	Lloyds Banking Group Plc 1.627% 11/05/2027	247	0.02
GBP	200,000	Lloyds Banking Group Plc 2.250% 16/10/2024	233	0.02
USD	300,000	Lloyds Banking Group Plc 2.438% 05/02/2026	260	0.02
GBP	280,000	Lloyds Banking Group Plc 2.707% 03/12/2035	303	0.02
USD	200,000	Lloyds Banking Group Plc 3.574% 07/11/2028	176	0.01
USD	500,000	Lloyds Banking Group Plc 3.870% 09/07/2025	454	0.03
AUD	300,000	Lloyds Banking Group Plc 4.000% 07/03/2025	204	0.01
USD	200,000	Lloyds Banking Group Plc 4.344% 09/01/2048	176	0.01
USD	200,000	Lloyds Banking Group Plc 4.375% 22/03/2028	184	0.01
USD	200,000	Lloyds Banking Group Plc 4.450% 08/05/2025	184	0.01
USD	200,000	Lloyds Banking Group Plc 4.500% 04/11/2024	184	0.01
EUR	125,000	Lloyds Banking Group Plc 4.500% 18/03/2030	133	0.01
USD	250,000	Lloyds Banking Group Plc 4.582% 10/12/2025	229	0.02
USD	400,000	Lloyds Banking Group Plc 4.650% 24/03/2026	368	0.03
USD	200,000	Lloyds Banking Group Plc 5.300% 01/12/2045	197	0.01
GBP	100,000	London & Quadrant Housing Trust 2.000% 20/10/2038	103	0.01
GBP	100,000	London & Quadrant Housing Trust 2.625% 05/05/2026	120	0.01
GBP	100,000	London & Quadrant Housing Trust 2.750% 20/07/2057	112	0.01
GBP	100,000	London & Quadrant Housing Trust 5.486% 15/06/2042	162	0.01
GBP	100,000	London Stock Exchange Group Plc 1.625% 06/04/2030	110	0.01
EUR	200,000	London Stock Exchange Group Plc 1.750% 06/12/2027	203	0.01
EUR	100,000	London Stock Exchange Group Plc 1.750% 19/09/2029^	100	0.01
USD	275,000	LSEGA Financing Plc 2.000% 06/04/2028	226	0.02
GBP	100,000	M&G Plc 6.250% 20/10/2068	135	0.01
GBP	150,000	M&G Plc 6.340% 19/12/2063	205	0.01
USD	200,000	M&G Plc 6.500% 20/10/2048	196	0.01
GBP	150,000	Manchester Airport Group Funding Plc 'P' 2.875% 30/09/2044	157	0.01
GBP	100,000	Manchester Airport Group Funding Plc 'P' 4.125% 02/04/2024^	122	0.01
GBP	150,000	Metropolitan Housing Trust Ltd 1.875% 28/07/2036	155	0.01
EUR	200,000	Mitsubishi HC Capital UK Plc 0.000% 29/10/2024	194	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Motability Operations Group Plc 0.375% 03/01/2026	194	0.01
EUR	100,000	Motability Operations Group Plc 1.625% 09/06/2023	102	0.01
GBP	100,000	Motability Operations Group Plc 1.750% 03/07/2029	113	0.01
GBP	100,000	Motability Operations Group Plc 2.375% 14/03/2032^	117	0.01
GBP	100,000	Motability Operations Group Plc 2.375% 03/07/2039	112	0.01
GBP	100,000	Motability Operations Group Plc 3.625% 10/03/2036	130	0.01
GBP	100,000	Motability Operations Group Plc 3.750% 16/07/2026^	126	0.01
GBP	100,000	Myriad Capital Plc 4.750% 20/12/2043	147	0.01
GBP	100,000	National Express Group Plc 2.375% 20/11/2028	112	0.01
EUR	150,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	147	0.01
EUR	100,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	89	0.01
EUR	200,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040^	163	0.01
GBP	200,000	National Grid Electricity Transmission Plc 1.125% 07/07/2028^	215	0.02
GBP	200,000	National Grid Electricity Transmission Plc 2.000% 16/09/2038	201	0.01
CAD	200,000	National Grid Electricity Transmission Plc 2.301% 22/06/2029	131	0.01
EUR	150,000	National Grid Plc 0.553% 18/09/2029	136	0.01
EUR	100,000	National Grid Plc 0.750% 01/09/2033	87	0.01
GBP	100,000	National Grid Plc 3.500% 16/10/2026	123	0.01
EUR	100,000	Nationwide Building Society 0.250% 14/09/2028^	91	0.01
USD	200,000	Nationwide Building Society 1.000% 28/08/2025	166	0.01
EUR	310,000	Nationwide Building Society 1.250% 03/03/2025	312	0.02
EUR	100,000	Nationwide Building Society 1.500% 08/03/2026	100	0.01
EUR	200,000	Nationwide Building Society 2.000% 25/07/2029	201	0.01
USD	300,000	Nationwide Building Society 3.900% 21/07/2025	274	0.02
USD	300,000	Nationwide Building Society 4.125% 18/10/2032	266	0.02
USD	200,000	Nationwide Building Society 4.302% 08/03/2029	181	0.01
USD	300,000	Nationwide Building Society 4.363% 01/08/2024	274	0.02
EUR	128,000	NatWest Group Plc 0.780% 26/02/2030	118	0.01
EUR	250,000	NatWest Group Plc 1.043% 14/09/2032	229	0.02
EUR	300,000	NatWest Group Plc 1.750% 02/03/2026	302	0.02
EUR	300,000	NatWest Group Plc 2.000% 04/03/2025	305	0.02
GBP	100,000	NatWest Group Plc 2.057% 09/11/2028	111	0.01
EUR	250,000	NatWest Group Plc 2.500% 22/03/2023	256	0.02
GBP	200,000	NatWest Group Plc 2.875% 19/09/2026	235	0.02
USD	350,000	NatWest Group Plc 3.073% 22/05/2028	302	0.02
USD	200,000	NatWest Group Plc 3.754% 01/11/2029	178	0.01
USD	300,000	NatWest Group Plc 4.269% 22/03/2025	273	0.02
USD	300,000	NatWest Group Plc 4.445% 08/05/2030	277	0.02
USD	300,000	NatWest Group Plc 4.519% 25/06/2024	274	0.02
USD	300,000	NatWest Group Plc 4.892% 18/05/2029	280	0.02
USD	200,000	NatWest Group Plc 5.125% 28/05/2024	185	0.01
USD	274,000	NatWest Group Plc 6.000% 19/12/2023	256	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	NatWest Markets Plc 0.125% 12/11/2025	95	0.01
EUR	100,000	NatWest Markets Plc 0.125% 18/06/2026	94	0.01
USD	600,000	NatWest Markets Plc 0.800% 12/08/2024	509	0.04
EUR	100,000	NatWest Markets Plc 1.125% 14/06/2023	101	0.01
USD	325,000	NatWest Markets Plc 1.600% 29/09/2026	267	0.02
EUR	100,000	NatWest Markets Plc 2.750% 02/04/2025	105	0.01
GBP	175,000	NewRiver REIT Plc 3.500% 07/03/2028	196	0.01
GBP	100,000	Next Group Plc 3.000% 26/08/2025	120	0.01
GBP	50,000	Northern Gas Networks Finance Plc 4.875% 30/06/2027	66	0.00
GBP	75,000	Northern Gas Networks Finance Plc 5.625% 23/03/2040	111	0.01
GBP	125,000	Northern Powergrid Yorkshire Plc 5.125% 04/05/2035	179	0.01
GBP	175,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	205	0.01
GBP	150,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	222	0.02
GBP	100,000	Notting Hill Genesis 4.375% 20/02/2054	152	0.01
GBP	100,000	Notting Hill Genesis 5.250% 07/07/2042	157	0.01
EUR	100,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	96	0.01
EUR	100,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031	95	0.01
GBP	100,000	Optivo Finance Plc 2.857% 07/10/2035	118	0.01
GBP	150,000	Orbit Capital Plc 3.500% 24/03/2045	189	0.01
EUR	250,000	OTE Plc 0.875% 24/09/2026^	245	0.02
GBP	100,000	Peabody Capital No 2 Plc 3.250% 14/09/2048	123	0.01
GBP	100,000	Peabody Capital Plc 5.250% 17/03/2043	159	0.01
GBP	100,000	Pearson Funding Plc 3.750% 04/06/2030	120	0.01
GBP	100,000	Penarian Housing Finance Plc 3.212% 07/06/2052	121	0.01
GBP	100,000	Pension Insurance Corp Plc 4.625% 07/05/2031	121	0.01
GBP	200,000	Pension Insurance Corp Plc 6.500% 03/07/2024	254	0.02
EUR	100,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	106	0.01
USD	200,000	Phoenix Group Holdings Plc 5.375% 06/07/2027	186	0.01
GBP	100,000	Places for People Homes Ltd 3.625% 22/11/2028	125	0.01
GBP	100,000	Places For People Treasury Plc 2.875% 17/08/2026	121	0.01
GBP	100,000	Platform HG Financing Plc 1.625% 10/08/2055	88	0.01
GBP	250,000	Principality Building Society 2.375% 23/11/2023	294	0.02
USD	175,000	Prudential Plc 3.625% 24/03/2032	156	0.01
GBP	125,000	Prudential Plc 5.875% 11/05/2029	180	0.01
GBP	100,000	Quadgas Finance Plc 3.375% 17/09/2029	117	0.01
GBP	100,000	Reassure Group Plc 5.867% 13/06/2029	133	0.01
GBP	100,000	Reckitt Benckiser Treasury Services Plc 1.750% 19/05/2032	111	0.01
USD	475,000	Reckitt Benckiser Treasury Services Plc 2.750% 26/06/2024	425	0.03
USD	200,000	Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027	178	0.01
USD	300,000	Reckitt Benckiser Treasury Services Plc 3.625% 21/09/2023	273	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
EUR	225,000	Rentokil Initial Plc 0.875% 30/05/2026^	218	0.02
EUR	175,000	Rentokil Initial Plc 0.950% 22/11/2024	174	0.01
GBP	100,000	Rio Tinto Finance Plc 4.000% 11/12/2029	129	0.01
USD	100,000	Rio Tinto Finance USA Plc 4.750% 22/03/2042	102	0.01
GBP	100,000	RL Finance Bonds NO 4 Plc 4.875% 07/10/2049	118	0.01
GBP	150,000	Rothesay Life Plc 5.500% 17/09/2029	186	0.01
GBP	100,000	Rothesay Life Plc 8.000% 30/10/2025	135	0.01
EUR	150,000	Royal Mail Plc 1.250% 08/10/2026^	148	0.01
USD	200,000	Royalty Pharma Plc 0.750% 02/09/2023	175	0.01
USD	300,000	Royalty Pharma Plc 1.200% 02/09/2025	249	0.02
USD	50,000	Royalty Pharma Plc 1.750% 02/09/2027	41	0.00
USD	150,000	Royalty Pharma Plc 2.200% 02/09/2030	118	0.01
USD	175,000	Royalty Pharma Plc 3.300% 02/09/2040	134	0.01
USD	175,000	Royalty Pharma Plc 3.350% 02/09/2051	126	0.01
GBP	100,000	Sage Group Plc 1.625% 25/02/2031	106	0.01
GBP	100,000	Sanctuary Capital Plc 5.000% 26/04/2047	164	0.01
EUR	220,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	217	0.02
EUR	125,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	114	0.01
USD	300,000	Santander UK Group Holdings Plc 1.532% 21/08/2026	249	0.02
USD	300,000	Santander UK Group Holdings Plc 1.673% 14/06/2027	245	0.02
GBP	100,000	Santander UK Group Holdings Plc 2.920% 08/05/2026	117	0.01
GBP	100,000	Santander UK Group Holdings Plc 3.625% 14/01/2026	121	0.01
USD	200,000	Santander UK Group Holdings Plc 5.625% 15/09/2045	194	0.01
USD	250,000	Santander UK Plc 4.000% 13/03/2024	229	0.02
GBP	100,000	Scottish Widows Ltd 7.000% 16/06/2043	159	0.01
GBP	150,000	Segro Plc 2.875% 11/10/2037	174	0.01
GBP	150,000	Severn Trent Utilities Finance Plc 4.875% 24/01/2042^	222	0.02
GBP	50,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	63	0.00
GBP	175,000	Severn Trent Utilities Finance Plc 6.250% 07/06/2029	255	0.02
USD	175,000	Sky Group Finance Ltd 6.500% 15/10/2035	202	0.01
EUR	150,000	Sky Ltd 1.875% 24/11/2023	154	0.01
EUR	300,000	Sky Ltd 2.500% 15/09/2026	318	0.02
GBP	100,000	Sky Ltd 6.000% 21/05/2027	139	0.01
EUR	150,000	Smiths Group Plc 1.250% 28/04/2023^	151	0.01
GBP	25,000	South Eastern Power Networks Plc 5.500% 05/06/2026	33	0.00
GBP	100,000	South Eastern Power Networks Plc 5.625% 30/09/2030	144	0.01
GBP	100,000	South Eastern Power Networks Plc 6.375% 12/11/2031^	153	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	Southern Gas Networks Plc 1.250% 02/12/2031	101	0.01
GBP	50,000	Southern Gas Networks Plc 4.875% 21/03/2029	67	0.00
GBP	50,000	Southern Gas Networks Plc 6.375% 15/05/2040	80	0.01
GBP	100,000	Southern Housing Group Ltd 3.500% 19/10/2047	125	0.01
GBP	100,000	Sovereign Housing Capital Plc 2.375% 04/11/2048	108	0.01
GBP	150,000	SP Manweb Plc 4.875% 20/09/2027	199	0.01
EUR	125,000	SSE Plc 1.250% 16/04/2025	125	0.01
EUR	100,000	SSE Plc 1.375% 04/09/2027	100	0.01
EUR	100,000	SSE Plc 1.750% 08/09/2023	102	0.01
EUR	200,000	SSE Plc 1.750% 16/04/2030	198	0.01
GBP	150,000	SSE Plc 6.250% 27/08/2038	240	0.02
GBP	100,000	SSE Plc 8.375% 20/11/2028	156	0.01
GBP	100,000	Stagecoach Group Plc 4.000% 29/09/2025	121	0.01
EUR	125,000	Standard Chartered Plc 0.800% 17/11/2029	115	0.01
EUR	225,000	Standard Chartered Plc 0.850% 27/01/2028	214	0.02
EUR	100,000	Standard Chartered Plc 1.200% 23/09/2031	93	0.01
USD	275,000	Standard Chartered Plc 1.822% 23/11/2025	235	0.02
EUR	137,000	Standard Chartered Plc 2.500% 09/09/2030^	137	0.01
USD	200,000	Standard Chartered Plc 2.819% 30/01/2026	175	0.01
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	104	0.01
USD	200,000	Standard Chartered Plc 3.200% 17/04/2025	177	0.01
USD	300,000	Standard Chartered Plc 3.265% 18/02/2036	240	0.02
USD	400,000	Standard Chartered Plc 3.516% 12/02/2030	351	0.03
USD	300,000	Standard Chartered Plc 3.603% 12/01/2033	249	0.02
USD	200,000	Standard Chartered Plc 3.885% 15/03/2024	181	0.01
USD	200,000	Standard Chartered Plc 4.050% 12/04/2026	181	0.01
USD	300,000	Standard Chartered Plc 4.300% 19/02/2027	270	0.02
USD	300,000	Standard Chartered Plc 4.644% 01/04/2031	278	0.02
USD	225,000	Standard Chartered Plc 4.866% 15/03/2033	202	0.01
GBP	100,000	Standard Chartered Plc 5.125% 06/06/2034	132	0.01
USD	200,000	Standard Chartered Plc 5.700% 26/03/2044	196	0.01
GBP	100,000	Swan Housing Capital Plc 3.625% 05/03/2048	123	0.01
EUR	200,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	193	0.01
EUR	100,000	Tesco Corporate Treasury Services Plc 0.375% 27/07/2029	88	0.01
EUR	150,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	152	0.01
GBP	100,000	Tesco Corporate Treasury Services Plc 1.875% 02/11/2028	111	0.01
EUR	150,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024^	154	0.01
GBP	100,000	Tesco Corporate Treasury Services Plc 2.500% 02/05/2025	118	0.01
EUR	125,000	Thames Water Utilities Finance Plc 1.250% 31/01/2032	115	0.01
GBP	100,000	Thames Water Utilities Finance Plc 1.875% 24/01/2024	117	0.01
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	Thames Water Utilities Finance Plc 2.625% 24/01/2032	114	0.01
GBP	100,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028^	122	0.01
GBP	100,000	Thames Water Utilities Finance Plc 4.000% 19/06/2025	124	0.01
GBP	200,000	Thames Water Utilities Finance Plc 4.375% 03/07/2034	263	0.02
GBP	100,000	Thames Water Utilities Finance Plc 4.625% 04/06/2046	143	0.01
GBP	50,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	72	0.01
GBP	100,000	Thames Water Utilities Finance Plc 6.750% 16/11/2028	146	0.01
GBP	25,000	THFC Funding No 1 Plc 5.125% 21/12/2035	37	0.00
GBP	100,000	THFC Funding No 2 Plc 6.350% 08/07/2039	172	0.01
GBP	150,000	THFC Funding No 3 Plc 5.200% 11/10/2043	238	0.02
GBP	200,000	TP ICAP Finance Plc 5.250% 26/01/2024	244	0.02
GBP	125,000	TP ICAP Finance Plc 5.250% 29/05/2026	154	0.01
USD	25,000	Trinity Acquisition Plc 4.400% 15/03/2026	23	0.00
GBP	200,000	Tritax Big Box REIT Plc 1.500% 27/11/2033	203	0.01
GBP	100,000	Unilever Plc 1.375% 15/09/2024	116	0.01
GBP	100,000	Unilever Plc 1.500% 22/07/2026	115	0.01
EUR	100,000	Unilever Plc 1.500% 11/06/2039^	96	0.01
GBP	100,000	Unilever Plc 2.125% 28/02/2028	117	0.01
GBP	100,000	UNITE USAF II Plc 3.921% 30/06/2025	124	0.01
GBP	100,000	United Utilities Water Finance Plc 1.750% 10/02/2038	101	0.01
GBP	200,000	United Utilities Water Finance Plc 2.000% 03/07/2033^	220	0.02
GBP	25,000	United Utilities Water Ltd 5.625% 20/12/2027	35	0.00
GBP	100,000	University of Liverpool 3.375% 25/06/2055	139	0.01
GBP	100,000	University of Oxford 2.544% 08/12/2117	112	0.01
EUR	100,000	Virgin Money UK Plc 2.875% 24/06/2025	102	0.01
GBP	150,000	Virgin Money UK Plc 4.000% 25/09/2026	180	0.01
GBP	100,000	Virgin Money UK Plc 4.000% 03/09/2027^	121	0.01
CHF	700,000	Vodafone Group Plc 0.375% 03/12/2024	679	0.05
EUR	100,000	Vodafone Group Plc 0.500% 30/01/2024^	100	0.01
EUR	100,000	Vodafone Group Plc 0.900% 24/11/2026^	99	0.01
EUR	275,000	Vodafone Group Plc 1.125% 20/11/2025^	276	0.02
EUR	200,000	Vodafone Group Plc 1.600% 29/07/2031	199	0.01
EUR	100,000	Vodafone Group Plc 1.750% 25/08/2023	102	0.01
EUR	200,000	Vodafone Group Plc 1.875% 11/09/2025	206	0.01
EUR	100,000	Vodafone Group Plc 1.875% 20/11/2029	103	0.01
EUR	175,000	Vodafone Group Plc 2.200% 25/08/2026	183	0.01
EUR	150,000	Vodafone Group Plc 2.500% 24/05/2039	153	0.01
EUR	100,000	Vodafone Group Plc 2.875% 20/11/2037	108	0.01
USD	75,000	Vodafone Group Plc 2.950% 19/02/2023	68	0.00
GBP	150,000	Vodafone Group Plc 3.000% 12/08/2056^	159	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United Kingdom (31 March 2021: 7.44%) (cont)		
		Corporate Bonds (cont)		
USD	175,000	Vodafone Group Plc 4.125% 30/05/2025	162	0.01
USD	175,000	Vodafone Group Plc 4.250% 17/09/2050	157	0.01
USD	275,000	Vodafone Group Plc 4.375% 30/05/2028	259	0.02
USD	150,000	Vodafone Group Plc 4.375% 19/02/2043^	135	0.01
USD	200,000	Vodafone Group Plc 4.875% 19/06/2049	195	0.01
USD	175,000	Vodafone Group Plc 5.000% 30/05/2038	171	0.01
USD	50,000	Vodafone Group Plc 5.125% 19/06/2059	50	0.00
USD	500,000	Vodafone Group Plc 5.250% 30/05/2048	506	0.04
GBP	100,000	Vodafone Group Plc 5.900% 26/11/2032	149	0.01
USD	200,000	Vodafone Group Plc 6.150% 27/02/2037	215	0.02
USD	100,000	Vodafone Group Plc 7.875% 15/02/2030	114	0.01
GBP	100,000	Wales & West Utilities Finance Plc 3.000% 03/08/2038	116	0.01
GBP	100,000	Wales & West Utilities Finance Plc 5.750% 29/03/2030	142	0.01
EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	101	0.01
GBP	100,000	Wellcome Trust Ltd 1.500% 14/07/2071	89	0.01
GBP	100,000	Wellcome Trust Ltd 2.517% 07/02/2118	112	0.01
GBP	100,000	Wellcome Trust Ltd 4.000% 09/05/2059^	165	0.01
GBP	200,000	Wessex Water Services Finance Plc 1.500% 17/09/2029	216	0.02
GBP	50,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	68	0.00
GBP	50,000	Wessex Water Services Finance Plc 5.750% 14/10/2033	75	0.01
GBP	200,000	Western Power Distribution East Midlands Plc 1.750% 09/09/2031	214	0.02
GBP	50,000	Western Power Distribution South Wales Plc 5.750% 23/03/2040	78	0.01
GBP	35,000	Western Power Distribution South West Plc 5.875% 25/03/2027	48	0.00
GBP	100,000	Wheatley Group Capital Plc 4.375% 28/11/2044	143	0.01
GBP	100,000	Whitbread Group Plc 2.375% 31/05/2027	112	0.01
GBP	100,000	Whitbread Group Plc 3.375% 16/10/2025	119	0.01
GBP	100,000	Workspace Group Plc 2.250% 11/03/2028	108	0.01
USD	250,000	WPP Finance 2010 3.750% 19/09/2024	227	0.02
GBP	100,000	WPP Finance 2013 2.875% 14/09/2046	98	0.01
EUR	125,000	WPP Finance 2013 3.000% 20/11/2023	130	0.01
GBP	100,000	Wrekin Housing Group Ltd 2.500% 22/10/2048	109	0.01
EUR	100,000	Yorkshire Building Society 0.500% 01/07/2028	91	0.01
GBP	100,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	171	0.01
GBP	50,000	Yorkshire Water Services Finance Ltd 5.500% 28/05/2037	77	0.01
		Total United Kingdom	**96,073**	**7.08**
		United States (31 March 2021: 55.89%)		
		Corporate Bonds		
EUR	125,000	3M Co 1.500% 09/11/2026	128	0.01
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	3M Co 1.750% 15/05/2030^	102	0.01
USD	400,000	3M Co 2.000% 14/02/2025	352	0.03
USD	50,000	3M Co 2.250% 15/03/2023	45	0.00
USD	115,000	3M Co 2.250% 19/09/2026	101	0.01
USD	75,000	3M Co 2.375% 26/08/2029	64	0.00
USD	210,000	3M Co 2.875% 15/10/2027	188	0.01
USD	325,000	3M Co 3.250% 26/08/2049	273	0.02
USD	100,000	3M Co 4.000% 14/09/2048	95	0.01
USD	50,000	3M Co 5.700% 15/03/2037	55	0.00
USD	200,000	7-Eleven Inc 0.800% 10/02/2024	173	0.01
USD	375,000	7-Eleven Inc 0.950% 10/02/2026	306	0.02
USD	175,000	7-Eleven Inc 2.500% 10/02/2041	127	0.01
USD	250,000	7-Eleven Inc 2.800% 10/02/2051	181	0.01
USD	100,000	Abbott Laboratories 1.150% 30/01/2028	82	0.01
USD	100,000	Abbott Laboratories 1.400% 30/06/2030	80	0.01
USD	319,000	Abbott Laboratories 3.400% 30/11/2023	291	0.02
USD	257,000	Abbott Laboratories 3.750% 30/11/2026	240	0.02
USD	100,000	Abbott Laboratories 3.875% 15/09/2025	93	0.01
USD	75,000	Abbott Laboratories 4.750% 30/11/2036	79	0.01
USD	450,000	Abbott Laboratories 4.900% 30/11/2046	494	0.04
USD	120,000	Abbott Laboratories 5.300% 27/05/2040^	132	0.01
USD	175,000	Abbott Laboratories 6.150% 30/11/2037	206	0.02
EUR	125,000	AbbVie Inc 0.750% 18/11/2027	120	0.01
EUR	100,000	AbbVie Inc 1.250% 01/06/2024	101	0.01
EUR	125,000	AbbVie Inc 1.375% 17/05/2024	126	0.01
EUR	100,000	AbbVie Inc 1.500% 15/11/2023	102	0.01
EUR	100,000	AbbVie Inc 2.125% 17/11/2028	103	0.01
EUR	150,000	AbbVie Inc 2.125% 01/06/2029	154	0.01
USD	450,000	AbbVie Inc 2.600% 21/11/2024	402	0.03
EUR	200,000	AbbVie Inc 2.625% 15/11/2028	211	0.02
USD	300,000	AbbVie Inc 2.850% 14/05/2023	271	0.02
USD	585,000	AbbVie Inc 2.950% 21/11/2026	522	0.04
USD	200,000	AbbVie Inc 3.200% 14/05/2026	180	0.01
USD	400,000	AbbVie Inc 3.200% 21/11/2029	355	0.03
USD	500,000	AbbVie Inc 3.600% 14/05/2025	456	0.03
USD	103,000	AbbVie Inc 3.750% 14/11/2023	94	0.01
USD	357,000	AbbVie Inc 3.800% 15/03/2025	327	0.02
USD	200,000	AbbVie Inc 3.850% 15/06/2024	183	0.01
USD	550,000	AbbVie Inc 4.050% 21/11/2039	510	0.04
USD	92,000	AbbVie Inc 4.250% 14/11/2028^	87	0.01
USD	717,000	AbbVie Inc 4.250% 21/11/2049	672	0.05
USD	150,000	AbbVie Inc 4.300% 14/05/2036	141	0.01
USD	380,000	AbbVie Inc 4.400% 06/11/2042	362	0.03
USD	325,000	AbbVie Inc 4.450% 14/05/2046	311	0.02
USD	210,000	AbbVie Inc 4.500% 14/05/2035	203	0.02
USD	456,000	AbbVie Inc 4.550% 15/03/2035	442	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	AbbVie Inc 4.700% 14/05/2045	294	0.02
USD	101,000	AbbVie Inc 4.750% 15/03/2045	99	0.01
USD	100,000	AbbVie Inc 4.850% 15/06/2044	100	0.01
USD	150,000	AbbVie Inc 4.875% 14/11/2048	153	0.01
USD	50,000	ACE Capital Trust II 9.700% 01/04/2030	62	0.00
USD	250,000	Activision Blizzard Inc 2.500% 15/09/2050	185	0.01
USD	240,000	Activision Blizzard Inc 3.400% 15/06/2027	219	0.02
USD	100,000	Activision Blizzard Inc 4.500% 15/06/2047	102	0.01
USD	275,000	Adobe Inc 2.150% 01/02/2027	240	0.02
USD	200,000	Adobe Inc 2.300% 01/02/2030	170	0.01
USD	225,000	Advance Auto Parts Inc 1.750% 01/10/2027	182	0.01
USD	200,000	Advance Auto Parts Inc 3.900% 15/04/2030	180	0.01
USD	275,000	Advanced Micro Devices Inc 2.375% 01/06/2030	230	0.02
USD	250,000	Advanced Micro Devices Inc 2.950% 01/06/2024	225	0.02
USD	150,000	Advocate Health & Hospitals Corp 2.211% 15/06/2030	125	0.01
USD	100,000	Advocate Health & Hospitals Corp 3.387% 15/10/2049	85	0.01
USD	100,000	Advocate Health & Hospitals Corp 3.829% 15/08/2028	92	0.01
USD	50,000	Advocate Health & Hospitals Corp 4.272% 15/08/2048	49	0.00
USD	200,000	AEP Texas Inc 2.100% 01/07/2030	160	0.01
USD	150,000	AEP Texas Inc 3.450% 15/01/2050	120	0.01
USD	300,000	AEP Texas Inc 3.450% 15/05/2051	241	0.02
USD	125,000	AEP Texas Inc 3.950% 01/06/2028	114	0.01
USD	200,000	AEP Transmission Co LLC 3.100% 01/12/2026	180	0.01
USD	100,000	AEP Transmission Co LLC 3.150% 15/09/2049	79	0.01
USD	25,000	AEP Transmission Co LLC 3.800% 15/06/2049	22	0.00
USD	50,000	AEP Transmission Co LLC 4.000% 01/12/2046	46	0.00
USD	75,000	AES Corp 3.300% 15/07/2025	66	0.00
USD	50,000	AES Corp 3.950% 15/07/2030	44	0.00
USD	37,000	Aetna Inc 2.800% 15/06/2023	33	0.00
USD	150,000	Aetna Inc 3.875% 15/08/2047	131	0.01
USD	200,000	Aetna Inc 4.125% 15/11/2042	177	0.01
USD	60,000	Aetna Inc 4.750% 15/03/2044	58	0.00
USD	155,000	Aetna Inc 6.750% 15/12/2037	179	0.01
USD	100,000	Affiliated Managers Group Inc 3.500% 01/08/2025	91	0.01
USD	100,000	Aflac Inc 3.250% 17/03/2025	91	0.01
USD	75,000	Aflac Inc 3.600% 01/04/2030	70	0.01
USD	150,000	Aflac Inc 4.000% 15/10/2046	137	0.01
USD	136,000	Agilent Technologies Inc 2.100% 04/06/2030	110	0.01
USD	225,000	Agilent Technologies Inc 3.050% 22/09/2026	200	0.01
USD	75,000	AHS Hospital Corp 5.024% 01/07/2045	80	0.01
USD	150,000	AIG SunAmerica Global Financing X 'X' 6.900% 15/03/2032	170	0.01
USD	125,000	Air Lease Corp 0.800% 18/08/2024	106	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	425,000	Air Lease Corp 1.875% 15/08/2026	352	0.03
USD	50,000	Air Lease Corp 2.750% 15/01/2023	45	0.00
USD	175,000	Air Lease Corp 2.875% 15/01/2032	141	0.01
USD	200,000	Air Lease Corp 3.000% 15/09/2023	179	0.01
USD	50,000	Air Lease Corp 3.000% 01/02/2030	41	0.00
USD	111,000	Air Lease Corp 3.375% 01/07/2025	98	0.01
USD	100,000	Air Lease Corp 3.625% 01/12/2027	87	0.01
USD	75,000	Air Lease Corp 3.750% 01/06/2026	67	0.00
USD	200,000	Air Lease Corp 4.625% 01/10/2028	183	0.01
EUR	100,000	Air Products & Chemicals Inc 0.800% 05/05/2032	90	0.01
EUR	100,000	Air Products & Chemicals Inc 1.000% 12/02/2025	100	0.01
USD	200,000	Air Products & Chemicals Inc 1.500% 15/10/2025	171	0.01
USD	25,000	Air Products & Chemicals Inc 2.050% 15/05/2030	21	0.00
USD	75,000	Air Products & Chemicals Inc 2.700% 15/05/2040	60	0.00
USD	75,000	Air Products & Chemicals Inc 2.800% 15/05/2050	59	0.00
USD	150,000	Alabama Power Co 1.450% 15/09/2030	117	0.01
USD	175,000	Alabama Power Co 3.125% 15/07/2051	138	0.01
USD	175,000	Alabama Power Co 3.450% 01/10/2049	145	0.01
USD	150,000	Alabama Power Co 3.550% 01/12/2023	137	0.01
USD	150,000	Alabama Power Co 3.700% 01/12/2047	131	0.01
USD	70,000	Alabama Power Co 4.150% 15/08/2044	64	0.00
USD	50,000	Alabama Power Co 4.300% 02/01/2046	47	0.00
USD	200,000	Alabama Power Co 4.300% 15/07/2048	189	0.01
USD	50,000	Alabama Power Co 6.000% 01/03/2039	56	0.00
USD	25,000	Alabama Power Co 6.125% 15/05/2038	28	0.00
USD	264,725	Alaska Airlines 2020-1 Class A Pass Through Trust 4.800% 15/08/2027	243	0.02
USD	300,000	Albemarle Corp 4.150% 01/12/2024	276	0.02
USD	100,000	Albemarle Corp 5.450% 01/12/2044	101	0.01
USD	300,000	Alcon Finance Corp 2.600% 27/05/2030	249	0.02
USD	200,000	Alcon Finance Corp 3.000% 23/09/2029	172	0.01
USD	300,000	Alexander Funding Trust 1.841% 15/11/2023	261	0.02
USD	150,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033	114	0.01
USD	150,000	Alexandria Real Estate Equities Inc 2.000% 18/05/2032	118	0.01
USD	150,000	Alexandria Real Estate Equities Inc 3.000% 18/05/2051	113	0.01
USD	50,000	Alexandria Real Estate Equities Inc 3.375% 15/08/2031	44	0.00
USD	125,000	Alexandria Real Estate Equities Inc 3.450% 30/04/2025	113	0.01
USD	200,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2027	185	0.01
USD	200,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	183	0.01
USD	75,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	72	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	51	0.00
USD	150,000	Alexandria Real Estate Equities Inc 4.900% 15/12/2030	149	0.01
USD	75,000	Alleghany Corp 4.900% 15/09/2044	74	0.01
USD	200,000	Alliant Energy Finance LLC 4.250% 15/06/2028	184	0.01
USD	200,000	Allina Health System 2.902% 15/11/2051	151	0.01
USD	100,000	Allstate Corp 3.280% 15/12/2026	91	0.01
USD	174,000	Allstate Corp 4.200% 15/12/2046	167	0.01
USD	50,000	Allstate Corp 5.200% 15/01/2042	45	0.00
USD	100,000	Allstate Corp 5.950% 01/04/2036	110	0.01
USD	25,000	Allstate Corp 6.500% 15/05/2057	27	0.00
USD	400,000	Ally Financial Inc 1.450% 02/10/2023	351	0.03
USD	150,000	Ally Financial Inc 4.625% 30/03/2025	139	0.01
USD	175,000	Ally Financial Inc 5.125% 30/09/2024	164	0.01
USD	25,000	Ally Financial Inc 5.800% 01/05/2025	24	0.00
USD	125,000	Ally Financial Inc 8.000% 01/11/2031	140	0.01
USD	200,000	Ally Financial Inc 8.000% 01/11/2031^	225	0.02
USD	150,000	Alphabet Inc 1.100% 15/08/2030	118	0.01
USD	25,000	Alphabet Inc 1.900% 15/08/2040	18	0.00
USD	400,000	Alphabet Inc 1.998% 15/08/2026	351	0.03
USD	200,000	Alphabet Inc 2.050% 15/08/2050	142	0.01
USD	350,000	Alphabet Inc 2.250% 15/08/2060	246	0.02
USD	150,000	Alphabet Inc 3.375% 25/02/2024	138	0.01
EUR	100,000	Altria Group Inc 1.700% 15/06/2025	100	0.01
EUR	275,000	Altria Group Inc 2.200% 15/06/2027^	275	0.02
USD	200,000	Altria Group Inc 2.450% 04/02/2032	156	0.01
USD	150,000	Altria Group Inc 2.625% 16/09/2026	130	0.01
EUR	100,000	Altria Group Inc 3.125% 15/06/2031^	100	0.01
USD	175,000	Altria Group Inc 3.400% 06/05/2030	151	0.01
USD	200,000	Altria Group Inc 3.400% 04/02/2041	147	0.01
USD	125,000	Altria Group Inc 3.700% 04/02/2051	92	0.01
USD	150,000	Altria Group Inc 4.000% 31/01/2024	137	0.01
USD	50,000	Altria Group Inc 4.000% 04/02/2061	38	0.00
USD	25,000	Altria Group Inc 4.250% 09/08/2042	20	0.00
USD	200,000	Altria Group Inc 4.400% 14/02/2026	186	0.01
USD	300,000	Altria Group Inc 4.450% 06/05/2050	245	0.02
USD	190,000	Altria Group Inc 4.500% 02/05/2043	157	0.01
USD	318,000	Altria Group Inc 5.375% 31/01/2044	297	0.02
USD	150,000	Altria Group Inc 5.800% 14/02/2039	146	0.01
USD	350,000	Altria Group Inc 5.950% 14/02/2049	342	0.03
USD	500,000	Amazon.com Inc 0.400% 03/06/2023	442	0.03
USD	200,000	Amazon.com Inc 0.450% 12/05/2024	173	0.01
USD	500,000	Amazon.com Inc 0.800% 03/06/2025	425	0.03
USD	325,000	Amazon.com Inc 1.500% 03/06/2030	261	0.02
USD	475,000	Amazon.com Inc 1.650% 12/05/2028	397	0.03
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Amazon.com Inc 2.100% 12/05/2031	334	0.02
USD	180,000	Amazon.com Inc 2.400% 22/02/2023	163	0.01
USD	280,000	Amazon.com Inc 2.500% 29/11/2022	253	0.02
USD	175,000	Amazon.com Inc 2.500% 03/06/2050	132	0.01
USD	200,000	Amazon.com Inc 2.700% 03/06/2060	149	0.01
USD	235,000	Amazon.com Inc 2.800% 22/08/2024	213	0.02
USD	325,000	Amazon.com Inc 2.875% 12/05/2041	269	0.02
USD	300,000	Amazon.com Inc 3.100% 12/05/2051	253	0.02
USD	605,000	Amazon.com Inc 3.150% 22/08/2027	552	0.04
USD	375,000	Amazon.com Inc 3.250% 12/05/2061	316	0.02
USD	400,000	Amazon.com Inc 3.875% 22/08/2037	379	0.03
USD	650,000	Amazon.com Inc 4.050% 22/08/2047	636	0.05
USD	175,000	Amazon.com Inc 4.250% 22/08/2057	178	0.01
USD	100,000	Amazon.com Inc 4.800% 05/12/2034	103	0.01
USD	125,000	Amazon.com Inc 4.950% 05/12/2044	136	0.01
USD	50,000	Amcor Finance USA Inc 3.625% 28/04/2026	46	0.00
USD	125,000	Amcor Finance USA Inc 4.500% 15/05/2028	119	0.01
USD	250,000	Amcor Flexibles North America Inc 2.630% 19/06/2030	207	0.02
USD	75,000	Amcor Flexibles North America Inc 2.690% 25/05/2031	62	0.00
USD	250,000	Ameren Corp 1.950% 15/03/2027	211	0.02
USD	50,000	Ameren Corp 3.500% 15/01/2031	44	0.00
USD	200,000	Ameren Illinois Co 1.550% 15/11/2030	157	0.01
USD	75,000	Ameren Illinois Co 3.250% 01/03/2025	68	0.01
USD	175,000	Ameren Illinois Co 3.250% 15/03/2050	144	0.01
USD	25,000	Ameren Illinois Co 3.700% 01/12/2047	22	0.00
USD	100,000	Ameren Illinois Co 4.150% 15/03/2046	94	0.01
USD	143,158	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	124	0.01
USD	114,675	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	97	0.01
USD	87,217	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	73	0.01
USD	303,000	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	263	0.02
USD	22,289	American Airlines 2019-1 Class AA Pass Through Trust 3.150% 15/02/2032	19	0.00
USD	100,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	89	0.01
USD	200,000	American Campus Communities Operating Partnership LP 3.625% 15/11/2027	179	0.01
USD	100,000	American Electric Power Co Inc 3.250% 01/03/2050	77	0.01
USD	25,000	American Electric Power Co Inc 3.875% 15/02/2062	21	0.00
USD	150,000	American Electric Power Co Inc 4.300% 01/12/2028	139	0.01
USD	125,000	American Equity Investment Life Holding Co 5.000% 15/06/2027	117	0.01
USD	500,000	American Express Co 2.500% 30/07/2024	447	0.03
USD	215,000	American Express Co 3.000% 30/10/2024	194	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	425,000	American Express Co 3.300% 03/05/2027	384	0.03
USD	200,000	American Express Co 3.400% 22/02/2024	182	0.01
USD	200,000	American Express Co 3.700% 03/08/2023	183	0.01
USD	158,000	American Express Co 4.050% 03/12/2042	150	0.01
USD	200,000	American Express Co 4.200% 06/11/2025	187	0.01
USD	250,000	American Financial Group Inc 3.500% 15/08/2026	227	0.02
USD	15,000	American Financial Group Inc 4.500% 15/06/2047	14	0.00
USD	175,000	American Financial Group Inc 5.250% 02/04/2030	171	0.01
USD	150,000	American Homes 4 Rent LP 4.250% 15/02/2028	137	0.01
EUR	175,000	American Honda Finance Corp 0.300% 07/07/2028	161	0.01
GBP	200,000	American Honda Finance Corp 0.750% 25/11/2026	220	0.02
USD	150,000	American Honda Finance Corp 1.200% 08/07/2025	127	0.01
USD	250,000	American Honda Finance Corp 1.950% 10/05/2023	224	0.02
USD	275,000	American Honda Finance Corp 2.050% 10/01/2023	248	0.02
USD	500,000	American Honda Finance Corp 2.250% 12/01/2029	419	0.03
USD	200,000	American Honda Finance Corp 2.400% 27/06/2024	179	0.01
USD	127,000	American Honda Finance Corp 2.900% 16/02/2024	115	0.01
USD	300,000	American Honda Finance Corp 3.450% 14/07/2023	273	0.02
USD	315,000	American Honda Finance Corp 3.550% 12/01/2024	288	0.02
USD	198,000	American Honda Finance Corp 3.625% 10/10/2023	181	0.01
EUR	200,000	American International Group Inc 1.500% 08/06/2023	202	0.01
EUR	100,000	American International Group Inc 1.875% 21/06/2027	100	0.01
USD	125,000	American International Group Inc 2.500% 30/06/2025	110	0.01
USD	200,000	American International Group Inc 3.400% 30/06/2030	180	0.01
USD	25,000	American International Group Inc 3.750% 10/07/2025	23	0.00
USD	240,000	American International Group Inc 3.875% 15/01/2035	220	0.02
USD	150,000	American International Group Inc 3.900% 01/04/2026	138	0.01
USD	120,000	American International Group Inc 4.125% 15/02/2024	110	0.01
USD	250,000	American International Group Inc 4.200% 01/04/2028	234	0.02
USD	25,000	American International Group Inc 4.250% 15/03/2029	24	0.00
USD	300,000	American International Group Inc 4.375% 30/06/2050	295	0.02
USD	100,000	American International Group Inc 4.375% 15/01/2055	96	0.01
USD	475,000	American International Group Inc 4.500% 16/07/2044	462	0.03
USD	50,000	American International Group Inc 4.800% 10/07/2045	51	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	American International Group Inc 6.250% 01/05/2036	111	0.01
EUR	100,000	American Tower Corp 0.400% 15/02/2027	93	0.01
EUR	250,000	American Tower Corp 0.875% 21/05/2029	229	0.02
EUR	150,000	American Tower Corp 0.950% 05/10/2030	136	0.01
EUR	100,000	American Tower Corp 1.250% 21/05/2033^	89	0.01
USD	50,000	American Tower Corp 1.875% 15/10/2030	38	0.00
USD	275,000	American Tower Corp 2.100% 15/06/2030	216	0.02
USD	150,000	American Tower Corp 2.950% 15/01/2051	106	0.01
USD	200,000	American Tower Corp 3.100% 15/06/2050	145	0.01
USD	225,000	American Tower Corp 3.125% 15/01/2027	197	0.01
USD	25,000	American Tower Corp 3.375% 15/10/2026	22	0.00
USD	100,000	American Tower Corp 3.500% 31/01/2023	91	0.01
USD	150,000	American Tower Corp 3.550% 15/07/2027	134	0.01
USD	225,000	American Tower Corp 3.600% 15/01/2028	200	0.01
USD	50,000	American Tower Corp 3.700% 15/10/2049	40	0.00
USD	300,000	American Tower Corp 3.800% 15/08/2029	269	0.02
USD	75,000	American Tower Corp 3.950% 15/03/2029	68	0.01
USD	125,000	American Tower Corp 4.000% 01/06/2025	114	0.01
USD	50,000	American Tower Corp 4.400% 15/02/2026	46	0.00
USD	80,000	American Tower Corp 5.000% 15/02/2024	74	0.01
USD	100,000	American Transmission Systems Inc 5.000% 01/09/2044	99	0.01
USD	100,000	American University 3.672% 01/04/2049	87	0.01
USD	100,000	American Water Capital Corp 2.950% 01/09/2027	89	0.01
USD	25,000	American Water Capital Corp 3.250% 01/06/2051	20	0.00
USD	25,000	American Water Capital Corp 3.400% 01/03/2025	23	0.00
USD	50,000	American Water Capital Corp 3.450% 01/06/2029	45	0.00
USD	100,000	American Water Capital Corp 3.450% 01/05/2050	85	0.01
USD	75,000	American Water Capital Corp 3.750% 01/09/2047	65	0.00
USD	100,000	American Water Capital Corp 3.850% 01/03/2024	91	0.01
USD	110,000	American Water Capital Corp 4.000% 01/12/2046	100	0.01
USD	175,000	American Water Capital Corp 4.200% 01/09/2048	164	0.01
USD	100,000	American Water Capital Corp 4.300% 01/12/2042	94	0.01
USD	100,000	American Water Capital Corp 4.300% 01/09/2045	93	0.01
USD	200,000	American Water Capital Corp 6.593% 15/10/2037	233	0.02
USD	250,000	Americo Life Inc 3.450% 15/04/2031	202	0.01
USD	225,000	Ameriprise Financial Inc 2.875% 15/09/2026	200	0.01
USD	200,000	Ameriprise Financial Inc 4.000% 15/10/2023	183	0.01
USD	125,000	AmerisourceBergen Corp 2.800% 15/05/2030	106	0.01
USD	100,000	AmerisourceBergen Corp 3.400% 15/05/2024	91	0.01
USD	50,000	AmerisourceBergen Corp 4.250% 01/03/2045	45	0.00
USD	100,000	AmerisourceBergen Corp 4.300% 15/12/2047	92	0.01
USD	500,000	Amgen Inc 1.900% 21/02/2025	437	0.03
USD	150,000	Amgen Inc 2.000% 15/01/2032	120	0.01
USD	450,000	Amgen Inc 2.300% 25/02/2031	372	0.03
USD	300,000	Amgen Inc 2.450% 21/02/2030	254	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	165,000	Amgen Inc 2.600% 19/08/2026	146	0.01
USD	117,000	Amgen Inc 2.770% 01/09/2053	85	0.01
USD	200,000	Amgen Inc 3.000% 15/01/2052	153	0.01
USD	200,000	Amgen Inc 3.150% 21/02/2040	164	0.01
USD	150,000	Amgen Inc 3.375% 21/02/2050	122	0.01
USD	250,000	Amgen Inc 3.625% 22/05/2024	229	0.02
GBP	100,000	Amgen Inc 4.000% 13/09/2029^	129	0.01
USD	300,000	Amgen Inc 4.400% 01/05/2045	284	0.02
USD	200,000	Amgen Inc 4.400% 22/02/2062	187	0.01
USD	303,000	Amgen Inc 4.563% 15/06/2048	295	0.02
USD	435,000	Amgen Inc 4.663% 15/06/2051	433	0.03
USD	125,000	Amgen Inc 4.950% 01/10/2041	125	0.01
USD	400,000	Amgen Inc 5.150% 15/11/2041	408	0.03
USD	75,000	Amgen Inc 5.650% 15/06/2042	81	0.01
USD	13,000	Amgen Inc 5.750% 15/03/2040	14	0.00
USD	180,000	Amphenol Corp 2.050% 01/03/2025	157	0.01
USD	150,000	Amphenol Corp 2.200% 15/09/2031	120	0.01
USD	100,000	Amphenol Corp 2.800% 15/02/2030	85	0.01
USD	100,000	Amphenol Corp 3.200% 01/04/2024	90	0.01
USD	57,000	Analog Devices Inc 2.950% 01/04/2025	51	0.00
USD	150,000	Analog Devices Inc 2.950% 01/10/2051	122	0.01
USD	75,000	Analog Devices Inc 3.500% 05/12/2026	69	0.01
USD	447,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	411	0.03
USD	505,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	493	0.04
USD	1,198,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	1,196	0.09
USD	100,000	Anheuser-Busch InBev Finance Inc 4.000% 17/01/2043	88	0.01
CAD	150,000	Anheuser-Busch InBev Finance Inc 4.320% 15/05/2047	103	0.01
USD	125,000	Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044	119	0.01
USD	150,000	Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	145	0.01
USD	200,000	Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	199	0.01
USD	275,000	Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030	251	0.02
USD	100,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	86	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	187	0.01
AUD	250,000	Anheuser-Busch InBev Worldwide Inc 4.100% 06/09/2027	170	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.350% 01/06/2040	281	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	215,000	Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038	203	0.02
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	94	0.01
USD	400,000	Anheuser-Busch InBev Worldwide Inc 4.500% 01/06/2050	386	0.03
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	193	0.01
USD	150,000	Anheuser-Busch InBev Worldwide Inc 4.600% 01/06/2060	144	0.01
USD	700,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	682	0.05
USD	175,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	170	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.900% 23/01/2031	200	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.950% 15/01/2042	199	0.01
USD	250,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	262	0.02
USD	512,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	559	0.04
USD	175,000	Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059	197	0.01
USD	110,000	Anheuser-Busch InBev Worldwide Inc 8.000% 15/11/2039	144	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 8.200% 15/01/2039	133	0.01
USD	350,000	Anthem Inc 2.250% 15/05/2030	289	0.02
USD	100,000	Anthem Inc 2.875% 15/09/2029	87	0.01
USD	100,000	Anthem Inc 2.950% 01/12/2022	90	0.01
USD	250,000	Anthem Inc 3.125% 15/05/2050	200	0.01
USD	10,000	Anthem Inc 3.500% 15/08/2024	9	0.00
USD	375,000	Anthem Inc 3.650% 01/12/2027	344	0.03
USD	200,000	Anthem Inc 4.375% 01/12/2047	193	0.01
USD	175,000	Anthem Inc 4.550% 01/03/2048	174	0.01
USD	24,000	Anthem Inc 4.650% 15/01/2043	24	0.00
USD	170,000	Anthem Inc 4.650% 15/08/2044	167	0.01
USD	200,000	Anthem Inc 5.100% 15/01/2044	207	0.02
USD	70,000	Anthem Inc 5.850% 15/01/2036	76	0.01
USD	50,000	Aon Corp 2.200% 15/11/2022	45	0.00
USD	45,000	Aon Corp 3.750% 02/05/2029	41	0.00
USD	100,000	Aon Corp 4.500% 15/12/2028	94	0.01
USD	235,000	Aon Corp 6.250% 30/09/2040	264	0.02
USD	100,000	Aon Corp 8.205% 01/01/2027	105	0.01
USD	150,000	Aon Corp / Aon Global Holdings Plc 2.900% 23/08/2051	111	0.01
USD	100,000	Apollo Management Holdings LP 2.650% 05/06/2030	84	0.01
USD	50,000	Apollo Management Holdings LP 4.000% 30/05/2024	45	0.00
USD	100,000	Apollo Management Holdings LP 4.950% 14/01/2050	87	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Apollo Management Holdings LP 5.000% 15/03/2048	78	0.01
USD	125,000	Appalachian Power Co 3.400% 01/06/2025	113	0.01
USD	50,000	Appalachian Power Co 4.450% 01/06/2045	46	0.00
USD	10,000	Appalachian Power Co 7.000% 01/04/2038	12	0.00
EUR	450,000	Apple Inc 0.000% 15/11/2025	439	0.03
CHF	200,000	Apple Inc 0.375% 25/11/2024	195	0.01
EUR	250,000	Apple Inc 0.500% 15/11/2031	235	0.02
CHF	50,000	Apple Inc 0.750% 25/02/2030	48	0.00
EUR	200,000	Apple Inc 0.875% 24/05/2025	201	0.01
USD	500,000	Apple Inc 1.125% 11/05/2025	429	0.03
USD	575,000	Apple Inc 1.200% 08/02/2028	470	0.03
EUR	100,000	Apple Inc 1.625% 10/11/2026	104	0.01
USD	1,000,000	Apple Inc 1.650% 11/05/2030	815	0.06
EUR	100,000	Apple Inc 2.000% 17/09/2027	106	0.01
USD	425,000	Apple Inc 2.050% 11/09/2026	371	0.03
USD	150,000	Apple Inc 2.200% 11/09/2029	128	0.01
USD	100,000	Apple Inc 2.375% 08/02/2041	78	0.01
USD	733,000	Apple Inc 2.400% 03/05/2023	662	0.05
USD	125,000	Apple Inc 2.400% 20/08/2050	93	0.01
USD	613,000	Apple Inc 2.450% 04/08/2026	545	0.04
CAD	400,000	Apple Inc 2.513% 19/08/2024	286	0.02
USD	75,000	Apple Inc 2.550% 20/08/2060	55	0.00
USD	200,000	Apple Inc 2.650% 11/05/2050	156	0.01
USD	350,000	Apple Inc 2.650% 08/02/2051	272	0.02
USD	200,000	Apple Inc 2.700% 05/08/2051	156	0.01
USD	300,000	Apple Inc 2.750% 13/01/2025	270	0.02
USD	450,000	Apple Inc 2.800% 08/02/2061	346	0.03
USD	295,000	Apple Inc 2.850% 11/05/2024	267	0.02
USD	75,000	Apple Inc 2.850% 05/08/2061	58	0.00
USD	400,000	Apple Inc 2.900% 12/09/2027	360	0.03
USD	200,000	Apple Inc 2.950% 11/09/2049	165	0.01
USD	325,000	Apple Inc 3.000% 09/02/2024	296	0.02
USD	136,000	Apple Inc 3.000% 20/06/2027	124	0.01
USD	75,000	Apple Inc 3.000% 13/11/2027	68	0.01
GBP	150,000	Apple Inc 3.050% 31/07/2029^	188	0.01
USD	402,000	Apple Inc 3.200% 13/05/2025	367	0.03
USD	475,000	Apple Inc 3.200% 11/05/2027	434	0.03
USD	622,000	Apple Inc 3.250% 23/02/2026	570	0.04
USD	550,000	Apple Inc 3.350% 09/02/2027	505	0.04
USD	385,000	Apple Inc 3.450% 06/05/2024	353	0.03
USD	230,000	Apple Inc 3.450% 09/02/2045	205	0.02
AUD	200,000	Apple Inc 3.700% 28/08/2022	137	0.01
USD	200,000	Apple Inc 3.750% 12/09/2047	187	0.01
USD	25,000	Apple Inc 3.750% 13/11/2047	23	0.00
USD	382,000	Apple Inc 3.850% 04/05/2043	361	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	330,000	Apple Inc 3.850% 04/08/2046	314	0.02
USD	125,000	Apple Inc 4.250% 09/02/2047	126	0.01
USD	300,000	Apple Inc 4.375% 13/05/2045	305	0.02
USD	118,000	Apple Inc 4.450% 06/05/2044	121	0.01
USD	100,000	Apple Inc 4.500% 23/02/2036	103	0.01
USD	630,000	Apple Inc 4.650% 23/02/2046	667	0.05
USD	75,000	Applied Materials Inc 1.750% 01/06/2030	61	0.00
USD	300,000	Applied Materials Inc 3.300% 01/04/2027	274	0.02
USD	150,000	Applied Materials Inc 3.900% 01/10/2025	139	0.01
USD	300,000	Applied Materials Inc 4.350% 01/04/2047	307	0.02
USD	50,000	Applied Materials Inc 5.100% 01/10/2035	52	0.00
USD	225,000	Aquarion Co 4.000% 15/08/2024	205	0.02
USD	100,000	Arch Capital Finance LLC 4.011% 15/12/2026	92	0.01
USD	100,000	Arch Capital Finance LLC 5.031% 15/12/2046	98	0.01
USD	50,000	Arch Capital Group US Inc 5.144% 01/11/2043	49	0.00
EUR	200,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	200	0.01
USD	335,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	296	0.02
USD	250,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	226	0.02
USD	150,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	141	0.01
USD	75,000	Archer-Daniels-Midland Co 4.016% 16/04/2043	71	0.01
USD	50,000	Archer-Daniels-Midland Co 5.935% 01/10/2032	55	0.00
USD	75,000	Ares Capital Corp 2.150% 15/07/2026	61	0.00
USD	175,000	Ares Capital Corp 2.875% 15/06/2028	139	0.01
USD	300,000	Ares Capital Corp 3.250% 15/07/2025	262	0.02
USD	360,000	Ares Capital Corp 3.500% 10/02/2023	325	0.02
USD	100,000	Ares Capital Corp 3.875% 15/01/2026	88	0.01
USD	25,000	Ares Capital Corp 4.250% 01/03/2025	22	0.00
USD	150,000	Arizona Public Service Co 2.600% 15/08/2029	126	0.01
USD	75,000	Arizona Public Service Co 2.650% 15/09/2050	52	0.00
USD	42,000	Arizona Public Service Co 2.950% 15/09/2027	37	0.00
USD	25,000	Arizona Public Service Co 3.150% 15/05/2025	22	0.00
USD	50,000	Arizona Public Service Co 3.350% 15/05/2050	39	0.00
USD	100,000	Arizona Public Service Co 3.500% 01/12/2049	80	0.01
USD	25,000	Arizona Public Service Co 4.250% 01/03/2049	22	0.00
USD	300,000	Arizona Public Service Co 4.500% 01/04/2042	276	0.02
USD	90,000	Arrow Electronics Inc 3.250% 08/09/2024	81	0.01
USD	150,000	Arrow Electronics Inc 3.875% 12/01/2028	136	0.01
USD	10,000	Arrow Electronics Inc 4.500% 01/03/2023	9	0.00
USD	250,000	Arthur J Gallagher & Co 3.500% 20/05/2051	202	0.01
USD	50,000	Ascension Health 2.532% 15/11/2029	43	0.00
USD	125,000	Ascension Health 3.106% 15/11/2039	105	0.01
USD	151,000	Ascension Health 3.945% 15/11/2046	142	0.01
USD	100,000	Ascension Health 4.847% 15/11/2053	112	0.01
USD	200,000	Assurant Inc 3.700% 22/02/2030	173	0.01
USD	25,000	Assurant Inc 4.200% 27/09/2023	23	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	225,000	Assured Guaranty US Holdings Inc 3.600% 15/09/2051	175	0.01
USD	33,000	Assured Guaranty US Holdings Inc 5.000% 01/07/2024	31	0.00
USD	17,000	Astrazeneca Finance LLC 0.700% 28/05/2024	15	0.00
USD	225,000	Astrazeneca Finance LLC 1.200% 28/05/2026	188	0.01
USD	25,000	Astrazeneca Finance LLC 2.250% 28/05/2031	21	0.00
EUR	100,000	AT&T Inc 0.250% 04/03/2026	97	0.01
EUR	200,000	AT&T Inc 0.800% 04/03/2030	187	0.01
EUR	150,000	AT&T Inc 1.050% 05/09/2023	152	0.01
EUR	300,000	AT&T Inc 1.300% 05/09/2023	304	0.02
CHF	150,000	AT&T Inc 1.375% 04/12/2024	149	0.01
EUR	200,000	AT&T Inc 1.600% 19/05/2028	201	0.01
USD	500,000	AT&T Inc 1.650% 01/02/2028	409	0.03
EUR	325,000	AT&T Inc 1.800% 05/09/2026^	333	0.02
EUR	200,000	AT&T Inc 1.800% 14/09/2039^	184	0.01
EUR	100,000	AT&T Inc 1.950% 15/09/2023	102	0.01
EUR	100,000	AT&T Inc 2.050% 19/05/2032^	102	0.01
USD	400,000	AT&T Inc 2.250% 01/02/2032	319	0.02
USD	200,000	AT&T Inc 2.300% 01/06/2027	172	0.01
EUR	275,000	AT&T Inc 2.350% 05/09/2029	287	0.02
EUR	150,000	AT&T Inc 2.450% 15/03/2035	153	0.01
USD	523,000	AT&T Inc 2.550% 01/12/2033	418	0.03
EUR	100,000	AT&T Inc 2.600% 19/05/2038	103	0.01
USD	240,000	AT&T Inc 2.625% 01/12/2022	217	0.02
USD	375,000	AT&T Inc 2.750% 01/06/2031	316	0.02
GBP	100,000	AT&T Inc 2.900% 04/12/2026	120	0.01
USD	75,000	AT&T Inc 2.950% 15/07/2026	67	0.00
USD	700,000	AT&T Inc 3.100% 01/02/2043	543	0.04
EUR	150,000	AT&T Inc 3.150% 04/09/2036	165	0.01
USD	350,000	AT&T Inc 3.300% 01/02/2052	269	0.02
USD	392,000	AT&T Inc 3.400% 15/05/2025	356	0.03
EUR	200,000	AT&T Inc 3.500% 17/12/2025	218	0.02
USD	450,000	AT&T Inc 3.500% 01/06/2041	372	0.03
USD	924,000	AT&T Inc 3.500% 15/09/2053	734	0.05
USD	75,000	AT&T Inc 3.500% 01/02/2061	57	0.00
EUR	150,000	AT&T Inc 3.550% 17/12/2032	172	0.01
USD	969,000	AT&T Inc 3.550% 15/09/2055	764	0.06
USD	500,000	AT&T Inc 3.650% 01/06/2051	409	0.03
USD	736,000	AT&T Inc 3.650% 15/09/2059	581	0.04
USD	400,000	AT&T Inc 3.800% 15/02/2027	368	0.03
USD	801,000	AT&T Inc 3.800% 01/12/2057	657	0.05
USD	75,000	AT&T Inc 3.850% 01/06/2060	61	0.00
USD	70,000	AT&T Inc 3.875% 15/01/2026	65	0.00
USD	25,000	AT&T Inc 3.900% 11/03/2024	23	0.00
USD	225,000	AT&T Inc 4.050% 15/12/2023	207	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	202,000	AT&T Inc 4.100% 15/02/2028	189	0.01
USD	14,000	AT&T Inc 4.125% 17/02/2026	13	0.00
USD	322,000	AT&T Inc 4.250% 01/03/2027	303	0.02
GBP	150,000	AT&T Inc 4.250% 01/06/2043	194	0.01
USD	439,000	AT&T Inc 4.300% 15/02/2030	417	0.03
USD	217,000	AT&T Inc 4.300% 15/12/2042	197	0.01
USD	400,000	AT&T Inc 4.350% 01/03/2029	380	0.03
USD	450,000	AT&T Inc 4.350% 15/06/2045	406	0.03
GBP	100,000	AT&T Inc 4.375% 14/09/2029	129	0.01
USD	350,000	AT&T Inc 4.450% 01/04/2024	324	0.02
USD	262,000	AT&T Inc 4.500% 15/05/2035	250	0.02
USD	100,000	AT&T Inc 4.500% 09/03/2048	94	0.01
USD	89,000	AT&T Inc 4.550% 09/03/2049	84	0.01
AUD	100,000	AT&T Inc 4.600% 19/09/2028	69	0.01
USD	105,000	AT&T Inc 4.750% 15/05/2046	103	0.01
USD	150,000	AT&T Inc 4.850% 01/03/2039	147	0.01
CAD	300,000	AT&T Inc 4.850% 25/05/2047	215	0.02
GBP	150,000	AT&T Inc 4.875% 01/06/2044	212	0.02
USD	300,000	AT&T Inc 4.900% 15/08/2037	294	0.02
USD	67,000	AT&T Inc 5.150% 15/11/2046	69	0.01
USD	97,000	AT&T Inc 5.150% 15/02/2050	100	0.01
USD	300,000	AT&T Inc 5.250% 01/03/2037	307	0.02
USD	156,000	AT&T Inc 5.350% 01/09/2040	161	0.01
GBP	100,000	AT&T Inc 5.500% 15/03/2027	134	0.01
USD	125,000	AT&T Inc 5.650% 15/02/2047	137	0.01
USD	80,000	AT&T Inc 5.700% 01/03/2057	88	0.01
USD	75,000	AT&T Inc 6.000% 15/08/2040	82	0.01
GBP	150,000	AT&T Inc 7.000% 30/04/2040	257	0.02
EUR	100,000	Athene Global Funding 0.832% 08/01/2027	95	0.01
USD	100,000	Athene Global Funding 0.914% 19/08/2024	85	0.01
USD	75,000	Athene Global Funding 0.950% 08/01/2024	65	0.00
EUR	125,000	Athene Global Funding 1.125% 02/09/2025^	123	0.01
USD	150,000	Athene Global Funding 1.608% 29/06/2026	123	0.01
USD	250,000	Athene Global Funding 1.716% 07/01/2025	214	0.02
GBP	200,000	Athene Global Funding 1.750% 24/11/2027	218	0.02
CAD	200,000	Athene Global Funding 2.470% 09/06/2028	129	0.01
USD	150,000	Athene Global Funding 2.500% 14/01/2025	131	0.01
USD	150,000	Athene Global Funding 2.500% 24/03/2028	124	0.01
USD	100,000	Athene Global Funding 2.550% 29/06/2025	88	0.01
USD	75,000	Athene Global Funding 2.550% 19/11/2030	60	0.00
USD	100,000	Athene Global Funding 2.646% 04/10/2031	80	0.01
USD	50,000	Athene Global Funding 2.750% 25/06/2024	44	0.00
USD	225,000	Atlantic City Electric Co 2.300% 15/03/2031	187	0.01
USD	50,000	Atmos Energy Corp 2.625% 15/09/2029	43	0.00
USD	75,000	Atmos Energy Corp 3.000% 15/06/2027	67	0.00
USD	150,000	Atmos Energy Corp 4.125% 15/10/2044	138	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Atmos Energy Corp 4.125% 15/03/2049	189	0.01
USD	150,000	Atmos Energy Corp 5.500% 15/06/2041	160	0.01
USD	175,000	Autodesk Inc 2.400% 15/12/2031	141	0.01
USD	290,000	Autodesk Inc 3.500% 15/06/2027	262	0.02
USD	50,000	Automatic Data Processing Inc 1.250% 01/09/2030	39	0.00
USD	381,000	Automatic Data Processing Inc 3.375% 15/09/2025	350	0.03
USD	225,000	AutoNation Inc 1.950% 01/08/2028	181	0.01
USD	200,000	AutoNation Inc 2.400% 01/08/2031	157	0.01
USD	150,000	AutoNation Inc 3.500% 15/11/2024	135	0.01
USD	75,000	AutoZone Inc 3.125% 18/04/2024	68	0.01
USD	150,000	AutoZone Inc 3.125% 21/04/2026	134	0.01
USD	150,000	AutoZone Inc 3.750% 18/04/2029	136	0.01
USD	275,000	AvalonBay Communities Inc 2.450% 15/01/2031	233	0.02
USD	100,000	AvalonBay Communities Inc 2.950% 11/05/2026	89	0.01
USD	200,000	AvalonBay Communities Inc 3.200% 15/01/2028	178	0.01
USD	25,000	AvalonBay Communities Inc 3.900% 15/10/2046	23	0.00
USD	175,000	AvalonBay Communities Inc 4.150% 01/07/2047	168	0.01
USD	123,000	Avangrid Inc 3.150% 01/12/2024	110	0.01
EUR	225,000	Avery Dennison Corp 1.250% 03/03/2025	224	0.02
USD	75,000	Avery Dennison Corp 2.650% 30/04/2030	63	0.00
USD	150,000	Avery Dennison Corp 4.875% 06/12/2028	144	0.01
USD	100,000	Aviation Capital Group LLC 3.500% 01/11/2027	85	0.01
USD	50,000	Aviation Capital Group LLC 4.125% 01/08/2025	45	0.00
USD	150,000	Aviation Capital Group LLC 4.375% 30/01/2024	136	0.01
USD	350,000	Aviation Capital Group LLC 4.875% 01/10/2025	319	0.02
USD	100,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	90	0.01
USD	150,000	BAE Systems Holdings Inc 3.850% 15/12/2025	135	0.01
USD	75,000	BAE Systems Holdings Inc 4.750% 07/10/2044	72	0.01
USD	225,000	Bain Capital Specialty Finance Inc 2.950% 10/03/2026	190	0.01
USD	175,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.138% 07/11/2029	154	0.01
USD	200,000	Baker Hughes Holdings LLC 5.125% 15/09/2040	203	0.02
USD	200,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	179	0.01
USD	150,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	136	0.01
USD	50,000	Baltimore Gas and Electric Co 2.250% 15/06/2031	41	0.00
USD	100,000	Baltimore Gas and Electric Co 3.200% 15/09/2049	82	0.01
USD	200,000	Baltimore Gas and Electric Co 3.750% 15/08/2047	180	0.01
USD	25,000	Baltimore Gas and Electric Co 6.350% 01/10/2036	28	0.00
USD	225,000	Bank of America Corp 0.523% 14/06/2024	197	0.01
EUR	450,000	Bank of America Corp 0.580% 08/08/2029	418	0.03
EUR	150,000	Bank of America Corp 0.583% 24/08/2028	141	0.01
EUR	275,000	Bank of America Corp 0.654% 26/10/2031	247	0.02
EUR	125,000	Bank of America Corp 0.808% 09/05/2026	123	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Bank of America Corp 0.810% 24/10/2024	174	0.01
USD	400,000	Bank of America Corp 0.976% 22/04/2025	344	0.03
USD	400,000	Bank of America Corp 0.981% 25/09/2025	341	0.03
EUR	150,000	Bank of America Corp 1.102% 24/05/2032	139	0.01
USD	175,000	Bank of America Corp 1.197% 24/10/2026	146	0.01
USD	500,000	Bank of America Corp 1.319% 19/06/2026	421	0.03
EUR	100,000	Bank of America Corp 1.375% 26/03/2025^	101	0.01
EUR	300,000	Bank of America Corp 1.379% 07/02/2025	303	0.02
EUR	125,000	Bank of America Corp 1.381% 09/05/2030	121	0.01
USD	900,000	Bank of America Corp 1.486% 19/05/2024	798	0.06
USD	300,000	Bank of America Corp 1.530% 06/12/2025	258	0.02
EUR	150,000	Bank of America Corp 1.662% 25/04/2028	150	0.01
USD	725,000	Bank of America Corp 1.734% 22/07/2027	606	0.04
USD	1,200,000	Bank of America Corp 1.898% 23/07/2031	942	0.07
USD	300,000	Bank of America Corp 1.922% 24/10/2031	235	0.02
CAD	300,000	Bank of America Corp 1.978% 15/09/2027	199	0.01
USD	300,000	Bank of America Corp 2.015% 13/02/2026	260	0.02
USD	225,000	Bank of America Corp 2.087% 14/06/2029	185	0.01
USD	500,000	Bank of America Corp 2.299% 21/07/2032	400	0.03
GBP	100,000	Bank of America Corp 2.300% 25/07/2025	117	0.01
EUR	300,000	Bank of America Corp 2.375% 19/06/2024	310	0.02
USD	300,000	Bank of America Corp 2.456% 22/10/2025	265	0.02
USD	200,000	Bank of America Corp 2.496% 13/02/2031	165	0.01
USD	400,000	Bank of America Corp 2.572% 20/10/2032	327	0.02
USD	500,000	Bank of America Corp 2.592% 29/04/2031	415	0.03
USD	300,000	Bank of America Corp 2.651% 11/03/2032	248	0.02
USD	900,000	Bank of America Corp 2.676% 19/06/2041	686	0.05
USD	300,000	Bank of America Corp 2.687% 22/04/2032	248	0.02
USD	200,000	Bank of America Corp 2.831% 24/10/2051	153	0.01
USD	200,000	Bank of America Corp 2.884% 22/10/2030	170	0.01
CAD	25,000	Bank of America Corp 2.932% 25/04/2025	18	0.00
USD	200,000	Bank of America Corp 2.972% 21/07/2052	154	0.01
USD	375,000	Bank of America Corp 3.093% 01/10/2025	336	0.02
USD	400,000	Bank of America Corp 3.194% 23/07/2030	348	0.03
USD	100,000	Bank of America Corp 3.248% 21/10/2027	90	0.01
USD	600,000	Bank of America Corp 3.311% 22/04/2042	499	0.04
USD	300,000	Bank of America Corp 3.366% 23/01/2026	270	0.02
USD	921,000	Bank of America Corp 3.419% 20/12/2028	820	0.06
USD	200,000	Bank of America Corp 3.458% 15/03/2025	181	0.01
USD	150,000	Bank of America Corp 3.483% 13/03/2052	128	0.01
USD	350,000	Bank of America Corp 3.500% 19/04/2026	319	0.02
CAD	300,000	Bank of America Corp 3.515% 24/03/2026	215	0.02
USD	600,000	Bank of America Corp 3.559% 23/04/2027	541	0.04
USD	440,000	Bank of America Corp 3.593% 21/07/2028	396	0.03
USD	465,000	Bank of America Corp 3.705% 24/04/2028	421	0.03
USD	500,000	Bank of America Corp 3.824% 20/01/2028	455	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Bank of America Corp 3.864% 23/07/2024	91	0.01
USD	298,000	Bank of America Corp 3.875% 01/08/2025	275	0.02
USD	30,000	Bank of America Corp 3.946% 23/01/2049	27	0.00
USD	400,000	Bank of America Corp 3.950% 21/04/2025	366	0.03
USD	360,000	Bank of America Corp 3.970% 05/03/2029	329	0.02
USD	300,000	Bank of America Corp 3.974% 07/02/2030	274	0.02
USD	450,000	Bank of America Corp 4.000% 01/04/2024	415	0.03
USD	70,000	Bank of America Corp 4.000% 22/01/2025	64	0.00
USD	50,000	Bank of America Corp 4.078% 23/04/2040	46	0.00
USD	800,000	Bank of America Corp 4.083% 20/03/2051	742	0.05
USD	596,000	Bank of America Corp 4.125% 22/01/2024	550	0.04
USD	200,000	Bank of America Corp 4.183% 25/11/2027	183	0.01
USD	475,000	Bank of America Corp 4.200% 26/08/2024	437	0.03
USD	125,000	Bank of America Corp 4.244% 24/04/2038	117	0.01
USD	382,000	Bank of America Corp 4.250% 22/10/2026	354	0.03
USD	655,000	Bank of America Corp 4.271% 23/07/2029	608	0.04
USD	275,000	Bank of America Corp 4.330% 15/03/2050	265	0.02
USD	250,000	Bank of America Corp 4.443% 20/01/2048	244	0.02
USD	300,000	Bank of America Corp 4.450% 03/03/2026	279	0.02
USD	43,000	Bank of America Corp 4.750% 21/04/2045	41	0.00
USD	226,000	Bank of America Corp 5.000% 21/01/2044	235	0.02
USD	150,000	Bank of America Corp 5.875% 07/02/2042	170	0.01
USD	400,000	Bank of America Corp 6.110% 29/01/2037	429	0.03
GBP	300,000	Bank of America Corp 7.000% 31/07/2028	439	0.03
USD	200,000	Bank of America Corp 7.750% 14/05/2038	251	0.02
USD	300,000	Bank of America NA 6.000% 15/10/2036	330	0.02
USD	100,000	Bank of New York Mellon Corp 0.350% 07/12/2023	87	0.01
USD	950,000	Bank of New York Mellon Corp 0.500% 26/04/2024	818	0.06
USD	100,000	Bank of New York Mellon Corp 0.750% 28/01/2026	83	0.01
USD	200,000	Bank of New York Mellon Corp 1.600% 24/04/2025	174	0.01
USD	200,000	Bank of New York Mellon Corp 1.650% 28/01/2031	159	0.01
USD	125,000	Bank of New York Mellon Corp 2.100% 24/10/2024	111	0.01
USD	100,000	Bank of New York Mellon Corp 2.200% 16/08/2023	90	0.01
USD	25,000	Bank of New York Mellon Corp 2.450% 17/08/2026	22	0.00
USD	100,000	Bank of New York Mellon Corp 3.250% 11/09/2024	91	0.01
USD	150,000	Bank of New York Mellon Corp 3.400% 29/01/2028	137	0.01
USD	300,000	Bank of New York Mellon Corp 3.442% 07/02/2028	273	0.02
USD	200,000	Bank of New York Mellon Corp 3.450% 11/08/2023	182	0.01
USD	200,000	Bank of New York Mellon Corp 3.850% 28/04/2028	187	0.01
USD	125,000	Bank OZK 2.750% 01/10/2031	108	0.01
USD	50,000	BankUnited Inc 5.125% 11/06/2030	46	0.00
USD	100,000	Banner Health 2.338% 01/01/2030	83	0.01
USD	200,000	Banner Health 3.181% 01/01/2050	164	0.01
USD	100,000	Baptist Healthcare System Obligated Group 3.540% 15/08/2050	83	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Barrick North America Finance LLC 5.700% 30/05/2041	109	0.01
USD	200,000	Barrick North America Finance LLC 5.750% 01/05/2043	219	0.02
USD	100,000	Basin Electric Power Cooperative 4.750% 26/04/2047	91	0.01
EUR	100,000	BAT Capital Corp 1.125% 16/11/2023	100	0.01
GBP	125,000	BAT Capital Corp 2.125% 15/08/2025	142	0.01
USD	200,000	BAT Capital Corp 2.259% 25/03/2028	162	0.01
USD	150,000	BAT Capital Corp 2.726% 25/03/2031	119	0.01
USD	1,000,000	BAT Capital Corp 3.215% 06/09/2026	872	0.06
USD	355,000	BAT Capital Corp 3.222% 15/08/2024	319	0.02
USD	350,000	BAT Capital Corp 3.557% 15/08/2027	306	0.02
USD	250,000	BAT Capital Corp 3.984% 25/09/2050	183	0.01
USD	290,000	BAT Capital Corp 4.390% 15/08/2037	243	0.02
USD	385,000	BAT Capital Corp 4.540% 15/08/2047	309	0.02
USD	50,000	BAT Capital Corp 4.758% 06/09/2049	41	0.00
USD	200,000	BAT Capital Corp 4.906% 02/04/2030	185	0.01
USD	25,000	BAT Capital Corp 5.282% 02/04/2050	22	0.00
USD	200,000	BAT Capital Corp 5.650% 16/03/2052	184	0.01
USD	120,000	Baxalta Inc 4.000% 23/06/2025	110	0.01
USD	25,000	Baxter International Inc 1.322% 29/11/2024	21	0.00
USD	75,000	Baxter International Inc 1.730% 01/04/2031	58	0.00
USD	200,000	Baxter International Inc 1.915% 01/02/2027	168	0.01
USD	175,000	Baxter International Inc 2.272% 01/12/2028	146	0.01
USD	275,000	Baxter International Inc 2.539% 01/02/2032	226	0.02
USD	175,000	Baxter International Inc 2.600% 15/08/2026	153	0.01
USD	25,000	Baxter International Inc 3.132% 01/12/2051	19	0.00
USD	100,000	Bayer US Finance II LLC 3.375% 15/07/2024	90	0.01
USD	400,000	Bayer US Finance II LLC 3.875% 15/12/2023	364	0.03
USD	150,000	Bayer US Finance II LLC 3.950% 15/04/2045	125	0.01
USD	150,000	Bayer US Finance II LLC 4.200% 15/07/2034	139	0.01
USD	200,000	Bayer US Finance II LLC 4.250% 15/12/2025	183	0.01
USD	650,000	Bayer US Finance II LLC 4.375% 15/12/2028	599	0.04
USD	110,000	Bayer US Finance II LLC 4.400% 15/07/2044	97	0.01
USD	225,000	Bayer US Finance II LLC 4.700% 15/07/2064	202	0.01
USD	350,000	Bayer US Finance LLC 3.375% 08/10/2024^	314	0.02
USD	200,000	Baylor Scott & White Holdings 1.777% 15/11/2030	159	0.01
USD	100,000	Baylor Scott & White Holdings 2.839% 15/11/2050	76	0.01
EUR	150,000	Becton Dickinson and Co 0.000% 13/08/2023	149	0.01
EUR	100,000	Becton Dickinson and Co 1.401% 24/05/2023	101	0.01
USD	100,000	Becton Dickinson and Co 2.823% 20/05/2030	85	0.01
GBP	100,000	Becton Dickinson and Co 3.020% 24/05/2025^	120	0.01
USD	98,000	Becton Dickinson and Co 3.363% 06/06/2024	89	0.01
USD	326,000	Becton Dickinson and Co 3.700% 06/06/2027	297	0.02
USD	24,000	Becton Dickinson and Co 3.734% 15/12/2024	22	0.00
USD	250,000	Becton Dickinson and Co 4.669% 06/06/2047	246	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	118,000	Becton Dickinson and Co 4.685% 15/12/2044	114	0.01
USD	300,000	Berkshire Hathaway Energy Co 1.650% 15/05/2031	236	0.02
USD	25,000	Berkshire Hathaway Energy Co 2.850% 15/05/2051	19	0.00
USD	100,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	90	0.01
USD	200,000	Berkshire Hathaway Energy Co 3.700% 15/07/2030	185	0.01
USD	175,000	Berkshire Hathaway Energy Co 4.050% 15/04/2025	162	0.01
USD	300,000	Berkshire Hathaway Energy Co 4.250% 15/10/2050	287	0.02
USD	277,000	Berkshire Hathaway Energy Co 4.450% 15/01/2049	272	0.02
USD	50,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	51	0.00
USD	295,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	327	0.02
USD	250,000	Berkshire Hathaway Finance Corp 1.450% 15/10/2030	197	0.01
EUR	100,000	Berkshire Hathaway Finance Corp 1.500% 18/03/2030	100	0.01
GBP	150,000	Berkshire Hathaway Finance Corp 2.375% 19/06/2039^	164	0.01
USD	75,000	Berkshire Hathaway Finance Corp 2.500% 15/01/2051	55	0.00
GBP	250,000	Berkshire Hathaway Finance Corp 2.625% 19/06/2059	270	0.02
USD	75,000	Berkshire Hathaway Finance Corp 2.850% 15/10/2050	58	0.00
USD	200,000	Berkshire Hathaway Finance Corp 2.875% 15/03/2032	174	0.01
USD	300,000	Berkshire Hathaway Finance Corp 3.850% 15/03/2052	276	0.02
USD	300,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	290	0.02
USD	350,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2049	343	0.03
USD	150,000	Berkshire Hathaway Finance Corp 4.300% 15/05/2043	144	0.01
USD	50,000	Berkshire Hathaway Finance Corp 4.400% 15/05/2042	49	0.00
USD	72,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	81	0.01
EUR	200,000	Berkshire Hathaway Inc 0.000% 12/03/2025	195	0.01
EUR	100,000	Berkshire Hathaway Inc 0.500% 15/01/2041	76	0.01
EUR	100,000	Berkshire Hathaway Inc 1.125% 16/03/2027	100	0.01
EUR	100,000	Berkshire Hathaway Inc 1.625% 16/03/2035	96	0.01
EUR	250,000	Berkshire Hathaway Inc 2.150% 15/03/2028^	261	0.02
USD	250,000	Berkshire Hathaway Inc 2.750% 15/03/2023	226	0.02
USD	225,000	Berkshire Hathaway Inc 3.125% 15/03/2026	204	0.02
USD	75,000	Berkshire Hathaway Inc 4.500% 11/02/2043	74	0.01
EUR	200,000	Berry Global Inc 1.000% 15/01/2025	193	0.01
EUR	125,000	Berry Global Inc 1.500% 15/01/2027	119	0.01
USD	300,000	Berry Global Inc 1.570% 15/01/2026	252	0.02
USD	75,000	Berry Global Inc 4.875% 15/07/2026	68	0.01
USD	150,000	Best Buy Co Inc 4.450% 01/10/2028	141	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Bestfoods 7.250% 15/12/2026	80	0.01
USD	5,000	BGC Partners Inc 5.375% 24/07/2023	5	0.00
USD	25,000	BHSH System Obligated Group 3.487% 15/07/2049	21	0.00
USD	100,000	Biogen Inc 2.250% 01/05/2030	81	0.01
USD	275,000	Biogen Inc 3.150% 01/05/2050	203	0.02
USD	286,000	Biogen Inc 3.250% 15/02/2051	213	0.02
USD	87,000	Biogen Inc 3.625% 15/09/2022	79	0.01
USD	90,000	Biogen Inc 4.050% 15/09/2025	83	0.01
USD	200,000	Black Hills Corp 3.050% 15/10/2029	172	0.01
USD	100,000	Black Hills Corp 4.200% 15/09/2046	90	0.01
EUR	200,000	BlackRock Inc 1.250% 06/05/2025~	202	0.01
USD	300,000	BlackRock Inc 2.400% 30/04/2030~	255	0.02
USD	100,000	BlackRock Inc 3.500% 18/03/2024~	92	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	98	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	97	0.01
USD	75,000	Blackstone Holdings Finance Co LLC 1.600% 30/03/2031	57	0.00
EUR	150,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	153	0.01
USD	250,000	Blackstone Holdings Finance Co LLC 2.500% 10/01/2030	209	0.02
USD	50,000	Blackstone Holdings Finance Co LLC 2.800% 30/09/2050	36	0.00
USD	200,000	Blackstone Holdings Finance Co LLC 3.150% 02/10/2027	176	0.01
USD	125,000	Blackstone Holdings Finance Co LLC 3.500% 10/09/2049	104	0.01
USD	24,000	Blackstone Holdings Finance Co LLC 4.000% 02/10/2047	22	0.00
USD	175,000	Blackstone Holdings Finance Co LLC 4.450% 15/07/2045	164	0.01
USD	75,000	Blackstone Holdings Finance Co LLC 5.000% 15/06/2044	75	0.01
USD	125,000	Blackstone Private Credit Fund 1.750% 15/09/2024	105	0.01
USD	250,000	Blackstone Private Credit Fund 2.625% 15/12/2026	202	0.01
USD	200,000	Blackstone Private Credit Fund 2.700% 15/01/2025	172	0.01
USD	275,000	Blackstone Secured Lending Fund 2.125% 15/02/2027	219	0.02
USD	75,000	Blackstone Secured Lending Fund 2.850% 30/09/2028	58	0.00
USD	50,000	Block Financial LLC 3.875% 15/08/2030	44	0.00
USD	100,000	Blue Owl Finance LLC 3.125% 10/06/2031	77	0.01
USD	100,000	BMW US Capital LLC 0.800% 01/04/2024	86	0.01
USD	100,000	BMW US Capital LLC 2.250% 15/09/2023	90	0.01
USD	310,000	BMW US Capital LLC 2.800% 11/04/2026	275	0.02
USD	400,000	BMW US Capital LLC 3.150% 18/04/2024	361	0.03
USD	200,000	BMW US Capital LLC 3.800% 06/04/2023	182	0.01
USD	200,000	BMW US Capital LLC 3.900% 09/04/2025	183	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	BMW US Capital LLC 4.150% 09/04/2030	71	0.01
USD	175,000	BNSF Funding Trust I 6.613% 15/12/2055	167	0.01
USD	200,000	Boardwalk Pipelines LP 3.600% 01/09/2032	172	0.01
USD	25,000	Boardwalk Pipelines LP 4.950% 15/12/2024	23	0.00
USD	300,000	Boardwalk Pipelines LP 5.950% 01/06/2026	291	0.02
USD	200,000	Boeing Co 1.875% 15/06/2023	178	0.01
USD	200,000	Boeing Co 1.950% 01/02/2024	176	0.01
USD	800,000	Boeing Co 2.196% 04/02/2026	680	0.05
USD	150,000	Boeing Co 2.250% 15/06/2026	127	0.01
USD	50,000	Boeing Co 2.750% 01/02/2026	44	0.00
USD	150,000	Boeing Co 2.850% 30/10/2024	133	0.01
USD	25,000	Boeing Co 3.200% 01/03/2029	21	0.00
USD	250,000	Boeing Co 3.250% 01/02/2028	217	0.02
USD	50,000	Boeing Co 3.450% 01/11/2028	43	0.00
USD	100,000	Boeing Co 3.550% 01/03/2038	80	0.01
USD	100,000	Boeing Co 3.600% 01/05/2034	84	0.01
USD	100,000	Boeing Co 3.625% 01/02/2031	87	0.01
USD	30,000	Boeing Co 3.650% 01/03/2047	23	0.00
USD	25,000	Boeing Co 3.750% 01/02/2050	20	0.00
USD	25,000	Boeing Co 3.850% 01/11/2048	20	0.00
USD	175,000	Boeing Co 3.900% 01/05/2049	142	0.01
USD	125,000	Boeing Co 3.950% 01/08/2059	98	0.01
USD	200,000	Boeing Co 4.508% 01/05/2023	183	0.01
USD	450,000	Boeing Co 4.875% 01/05/2025	418	0.03
USD	450,000	Boeing Co 5.040% 01/05/2027	425	0.03
USD	650,000	Boeing Co 5.150% 01/05/2030	622	0.05
USD	400,000	Boeing Co 5.705% 01/05/2040	403	0.03
USD	750,000	Boeing Co 5.805% 01/05/2050^	778	0.06
USD	100,000	Boeing Co 5.875% 15/02/2040	101	0.01
USD	575,000	Boeing Co 5.930% 01/05/2060	598	0.04
USD	250,000	Boeing Co 6.125% 15/02/2033	255	0.02
USD	125,000	Boeing Co 6.875% 15/03/2039	140	0.01
USD	25,000	Bon Secours Mercy Health Inc 3.464% 01/06/2030	22	0.00
EUR	100,000	Booking Holdings Inc 1.800% 03/03/2027	102	0.01
EUR	275,000	Booking Holdings Inc 2.375% 23/09/2024	285	0.02
USD	100,000	Booking Holdings Inc 3.600% 01/06/2026	92	0.01
USD	75,000	Booking Holdings Inc 3.650% 15/03/2025	68	0.01
USD	350,000	Booking Holdings Inc 4.625% 13/04/2030	342	0.03
EUR	100,000	BorgWarner Inc 1.000% 19/05/2031	88	0.01
USD	50,000	BorgWarner Inc 2.650% 01/07/2027	43	0.00
USD	100,000	BorgWarner Inc 4.375% 15/03/2045	89	0.01
USD	500,000	BorgWarner Inc 5.000% 01/10/2025	472	0.03
USD	125,000	Boston Gas Co 3.757% 16/03/2032	112	0.01
USD	25,000	Boston Gas Co 4.487% 15/02/2042	23	0.00
USD	100,000	Boston Properties LP 2.450% 01/10/2033	78	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Boston Properties LP 3.250% 30/01/2031	174	0.01
USD	300,000	Boston Properties LP 3.650% 01/02/2026	273	0.02
EUR	200,000	Boston Scientific Corp 0.625% 01/12/2027	188	0.01
USD	125,000	Boston Scientific Corp 2.650% 01/06/2030	106	0.01
USD	100,000	Boston Scientific Corp 4.000% 01/03/2028	93	0.01
USD	25,000	Boston Scientific Corp 4.550% 01/03/2039	24	0.00
USD	84,000	Boston Scientific Corp 4.700% 01/03/2049	84	0.01
USD	100,000	Boston Scientific Corp 6.750% 15/11/2035	113	0.01
USD	86,000	Boston Scientific Corp 7.375% 15/01/2040	109	0.01
USD	200,000	BP Capital Markets America Inc 1.749% 10/08/2030	159	0.01
USD	225,000	BP Capital Markets America Inc 2.750% 10/05/2023	203	0.02
USD	200,000	BP Capital Markets America Inc 2.772% 10/11/2050	149	0.01
USD	400,000	BP Capital Markets America Inc 2.939% 04/06/2051	307	0.02
USD	100,000	BP Capital Markets America Inc 3.000% 24/02/2050	78	0.01
USD	150,000	BP Capital Markets America Inc 3.001% 17/03/2052	116	0.01
USD	100,000	BP Capital Markets America Inc 3.060% 17/06/2041	81	0.01
USD	225,000	BP Capital Markets America Inc 3.194% 06/04/2025	204	0.02
USD	200,000	BP Capital Markets America Inc 3.379% 08/02/2061	160	0.01
USD	50,000	BP Capital Markets America Inc 3.410% 11/02/2026	45	0.00
USD	800,000	BP Capital Markets America Inc 3.543% 06/04/2027	728	0.05
USD	100,000	BP Capital Markets America Inc 3.588% 14/04/2027	91	0.01
USD	100,000	BP Capital Markets America Inc 3.633% 06/04/2030	91	0.01
USD	25,000	BP Capital Markets America Inc 3.790% 06/02/2024	23	0.00
USD	331,000	BP Capital Markets America Inc 3.796% 21/09/2025	306	0.02
USD	150,000	BP Capital Markets America Inc 4.234% 06/11/2028	142	0.01
USD	180,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	162	0.01
USD	500,000	Brighthouse Financial Global Funding 1.000% 12/04/2024	431	0.03
USD	25,000	Brighthouse Financial Global Funding 1.550% 24/05/2026	21	0.00
USD	50,000	Brighthouse Financial Global Funding 2.000% 28/06/2028	40	0.00
USD	156,000	Brighthouse Financial Inc 4.700% 22/06/2047^	136	0.01
USD	50,000	Brighthouse Financial Inc 5.625% 15/05/2030	50	0.00
EUR	150,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	150	0.01
USD	300,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	236	0.02
USD	25,000	Bristol-Myers Squibb Co 2.550% 13/11/2050	19	0.00
USD	200,000	Bristol-Myers Squibb Co 2.750% 15/02/2023	181	0.01
USD	399,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	361	0.03
USD	200,000	Bristol-Myers Squibb Co 2.950% 15/03/2032	176	0.01
USD	275,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	251	0.02
USD	75,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	68	0.01
USD	175,000	Bristol-Myers Squibb Co 3.250% 01/08/2042	148	0.01
USD	389,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	356	0.03
USD	160,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	147	0.01
USD	300,000	Bristol-Myers Squibb Co 3.700% 15/03/2052	271	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	247,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	226	0.02
USD	408,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	383	0.03
USD	200,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	193	0.01
USD	650,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	639	0.05
USD	175,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	174	0.01
USD	125,000	Bristol-Myers Squibb Co 4.500% 01/03/2044	124	0.01
USD	175,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	179	0.01
USD	250,000	Bristol-Myers Squibb Co 4.625% 15/05/2044	256	0.02
USD	25,000	Bristol-Myers Squibb Co 5.000% 15/08/2045	27	0.00
USD	70,381	British Airways 2013-1 Class A Pass Through Trust 'A' 4.625% 20/06/2024	63	0.00
USD	213,539	British Airways 2018-1 Class AA Pass Through Trust 3.800% 20/09/2031	188	0.01
USD	92,871	British Airways 2019-1 Class AA Pass Through Trust 3.300% 15/12/2032	78	0.01
USD	14,124	British Airways 2020-1 Class A Pass Through Trust 'A' 4.250% 15/11/2032	13	0.00
USD	99,933	British Airways 2021-1 Class A Pass Through Trust 2.900% 15/03/2035	81	0.01
USD	90,000	Brixmor Operating Partnership LP 3.850% 01/02/2025	82	0.01
USD	300,000	Brixmor Operating Partnership LP 3.900% 15/03/2027	271	0.02
USD	19,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	17	0.00
USD	604,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	546	0.04
USD	450,000	Broadcom Inc 2.450% 15/02/2031	360	0.03
USD	400,000	Broadcom Inc 2.600% 15/02/2033	313	0.02
USD	525,000	Broadcom Inc 3.137% 15/11/2035	416	0.03
USD	50,000	Broadcom Inc 3.150% 15/11/2025	45	0.00
USD	470,000	Broadcom Inc 3.419% 15/04/2033	394	0.03
USD	221,000	Broadcom Inc 3.469% 15/04/2034	184	0.01
USD	400,000	Broadcom Inc 3.500% 15/02/2041	321	0.02
USD	300,000	Broadcom Inc 3.750% 15/02/2051	241	0.02
USD	230,000	Broadcom Inc 4.110% 15/09/2028	210	0.02
USD	450,000	Broadcom Inc 4.150% 15/11/2030	410	0.03
USD	25,000	Broadcom Inc 4.250% 15/04/2026	23	0.00
USD	275,000	Broadcom Inc 4.300% 15/11/2032	251	0.02
USD	200,000	Broadcom Inc 4.700% 15/04/2025	186	0.01
USD	500,000	Broadcom Inc 4.750% 15/04/2029	472	0.03
USD	200,000	Broadcom Inc 5.000% 15/04/2030	192	0.01
USD	150,000	Broadridge Financial Solutions Inc 3.400% 27/06/2026	136	0.01
USD	100,000	Brookfield Finance LLC 3.450% 15/04/2050	78	0.01
USD	225,000	Brooklyn Union Gas Co 3.407% 10/03/2026	200	0.01
USD	100,000	Brooklyn Union Gas Co 4.273% 15/03/2048	87	0.01
USD	50,000	Brooklyn Union Gas Co 4.487% 04/03/2049	45	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Brooklyn Union Gas Co 4.504% 10/03/2046	45	0.00
USD	75,000	Brown & Brown Inc 2.375% 15/03/2031	59	0.00
USD	100,000	Brown & Brown Inc 4.950% 17/03/2052	96	0.01
GBP	100,000	Brown-Forman Corp 2.600% 07/07/2028	119	0.01
USD	150,000	Brown-Forman Corp 4.500% 15/07/2045	146	0.01
USD	200,000	Bunge Ltd Finance Corp 3.000% 25/09/2022	181	0.01
USD	50,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	45	0.00
USD	25,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	23	0.00
USD	75,000	Burlington Northern Santa Fe LLC 3.650% 01/09/2025	69	0.01
USD	2,000	Burlington Northern Santa Fe LLC 3.850% 01/09/2023	2	0.00
USD	125,000	Burlington Northern Santa Fe LLC 3.900% 01/08/2046	116	0.01
USD	25,000	Burlington Northern Santa Fe LLC 4.050% 15/06/2048	24	0.00
USD	25,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	24	0.00
USD	275,000	Burlington Northern Santa Fe LLC 4.150% 01/04/2045	262	0.02
USD	200,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	194	0.01
USD	100,000	Burlington Northern Santa Fe LLC 4.375% 01/09/2042	97	0.01
USD	180,000	Burlington Northern Santa Fe LLC 4.400% 15/03/2042	175	0.01
USD	200,000	Burlington Northern Santa Fe LLC 4.550% 01/09/2044	199	0.01
USD	300,000	Burlington Northern Santa Fe LLC 4.700% 01/09/2045	306	0.02
USD	81,000	Burlington Northern Santa Fe LLC 4.900% 01/04/2044	84	0.01
USD	219,000	Burlington Northern Santa Fe LLC 5.150% 01/09/2043	233	0.02
USD	150,000	Burlington Northern Santa Fe LLC 5.400% 01/06/2041	163	0.01
USD	66,000	Burlington Northern Santa Fe LLC 7.000% 15/12/2025	67	0.00
USD	70,000	Burlington Resources LLC 5.950% 15/10/2036	76	0.01
USD	175,000	Burlington Resources LLC 7.200% 15/08/2031	205	0.02
USD	35,000	Burlington Resources LLC 7.400% 01/12/2031	41	0.00
USD	92,000	Cadence Design Systems Inc 4.375% 15/10/2024	85	0.01
USD	150,000	California Endowment 2.498% 01/04/2051	111	0.01
USD	113,000	California Institute of Technology 4.321% 01/08/2045	110	0.01
USD	81,000	California Institute of Technology 4.700% 01/11/2111	81	0.01
USD	150,000	Camden Property Trust 3.150% 01/07/2029	134	0.01
USD	175,000	Camden Property Trust 3.350% 01/11/2049	147	0.01
USD	200,000	Cameron LNG LLC 3.302% 15/01/2035	169	0.01
USD	150,000	Cameron LNG LLC 3.701% 15/01/2039	130	0.01
USD	75,000	Campbell Soup Co 2.375% 24/04/2030	62	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Campbell Soup Co 3.125% 24/04/2050	113	0.01
USD	200,000	Campbell Soup Co 3.300% 19/03/2025	180	0.01
USD	100,000	Campbell Soup Co 4.150% 15/03/2028	92	0.01
USD	50,000	Cantor Fitzgerald LP 4.875% 01/05/2024	46	0.00
USD	375,000	Capital One Financial Corp 1.343% 06/12/2024	327	0.02
EUR	100,000	Capital One Financial Corp 1.650% 12/06/2029	96	0.01
USD	50,000	Capital One Financial Corp 2.359% 29/07/2032	38	0.00
USD	200,000	Capital One Financial Corp 2.600% 11/05/2023	180	0.01
USD	100,000	Capital One Financial Corp 2.618% 02/11/2032	81	0.01
USD	100,000	Capital One Financial Corp 3.200% 05/02/2025	90	0.01
USD	300,000	Capital One Financial Corp 3.273% 01/03/2030	261	0.02
USD	168,000	Capital One Financial Corp 3.300% 30/10/2024	152	0.01
USD	125,000	Capital One Financial Corp 3.650% 11/05/2027^	113	0.01
USD	100,000	Capital One Financial Corp 3.750% 28/07/2026	90	0.01
USD	325,000	Capital One Financial Corp 3.750% 09/03/2027	294	0.02
USD	251,000	Capital One Financial Corp 3.800% 31/01/2028	228	0.02
USD	202,000	Capital One Financial Corp 3.900% 29/01/2024	184	0.01
USD	230,000	Capital One Financial Corp 4.200% 29/10/2025	212	0.02
USD	200,000	Capital One Financial Corp 4.250% 30/04/2025	185	0.01
USD	250,000	Cardinal Health Inc 3.079% 15/06/2024	225	0.02
USD	25,000	Cardinal Health Inc 3.410% 15/06/2027	23	0.00
USD	15,000	Cardinal Health Inc 3.750% 15/09/2025	14	0.00
USD	100,000	Cardinal Health Inc 4.368% 15/06/2047	90	0.01
USD	75,000	Cardinal Health Inc 4.500% 15/11/2044	67	0.00
USD	50,000	Cardinal Health Inc 4.600% 15/03/2043	45	0.00
USD	75,000	Cardinal Health Inc 4.900% 15/09/2045	70	0.01
USD	75,000	Cargill Inc 1.375% 23/07/2023	67	0.00
USD	25,000	Cargill Inc 2.125% 23/04/2030	21	0.00
USD	200,000	Cargill Inc 2.125% 10/11/2031	162	0.01
USD	200,000	Cargill Inc 3.250% 23/05/2029	181	0.01
USD	50,000	Cargill Inc 3.875% 23/05/2049	47	0.00
USD	130,000	Cargill Inc 4.760% 23/11/2045	134	0.01
USD	25,000	Carlisle Cos Inc 0.550% 01/09/2023	22	0.00
USD	150,000	Carlisle Cos Inc 2.750% 01/03/2030	126	0.01
USD	175,000	Carlisle Cos Inc 3.500% 01/12/2024	158	0.01
USD	100,000	Carlyle Finance LLC 5.650% 15/09/2048	104	0.01
USD	100,000	Carlyle Holdings II Finance LLC 5.625% 30/03/2043	100	0.01
USD	186,000	Carrier Global Corp 2.242% 15/02/2025	162	0.01
USD	12,000	Carrier Global Corp 2.493% 15/02/2027	10	0.00
USD	200,000	Carrier Global Corp 2.700% 15/02/2031	168	0.01
USD	100,000	Carrier Global Corp 2.722% 15/02/2030	84	0.01
USD	50,000	Carrier Global Corp 3.377% 05/04/2040	41	0.00
USD	250,000	Carrier Global Corp 3.577% 05/04/2050	206	0.02
USD	275,000	Caterpillar Financial Services Corp 0.650% 07/07/2023	242	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	275,000	Caterpillar Financial Services Corp 1.100% 14/09/2027	225	0.02
USD	150,000	Caterpillar Financial Services Corp 2.150% 08/11/2024	134	0.01
USD	50,000	Caterpillar Financial Services Corp 2.400% 09/08/2026	44	0.00
USD	100,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	90	0.01
USD	200,000	Caterpillar Financial Services Corp 3.250% 01/12/2024	183	0.01
USD	200,000	Caterpillar Financial Services Corp 3.650% 07/12/2023	183	0.01
USD	400,000	Caterpillar Financial Services Corp 3.750% 24/11/2023	368	0.03
USD	50,000	Caterpillar Inc 1.900% 12/03/2031	41	0.00
USD	125,000	Caterpillar Inc 2.600% 09/04/2030	109	0.01
USD	350,000	Caterpillar Inc 3.250% 19/09/2049	305	0.02
USD	25,000	Caterpillar Inc 3.250% 09/04/2050	22	0.00
USD	200,000	Caterpillar Inc 3.803% 15/08/2042	186	0.01
USD	100,000	Caterpillar Inc 5.200% 27/05/2041	109	0.01
USD	160,000	Caterpillar Inc 5.300% 15/09/2035	171	0.01
USD	100,000	Caterpillar Inc 6.050% 15/08/2036	114	0.01
USD	165,000	Cboe Global Markets Inc 3.650% 12/01/2027	151	0.01
USD	50,000	CBRE Services Inc 2.500% 01/04/2031	41	0.00
USD	100,000	CBRE Services Inc 4.875% 01/03/2026	94	0.01
USD	20,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	17	0.00
USD	75,000	CDW LLC / CDW Finance Corp 3.250% 15/02/2029	62	0.00
USD	200,000	CDW LLC / CDW Finance Corp 3.276% 01/12/2028	170	0.01
USD	125,000	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	104	0.01
USD	100,000	CDW LLC / CDW Finance Corp 5.500% 01/12/2024	93	0.01
EUR	150,000	Celanese US Holdings LLC 0.625% 10/09/2028	131	0.01
EUR	175,000	Celanese US Holdings LLC 1.125% 26/09/2023	176	0.01
EUR	100,000	Celanese US Holdings LLC 1.250% 11/02/2025^	98	0.01
USD	200,000	Celanese US Holdings LLC 3.500% 08/05/2024	180	0.01
USD	3,000	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	2	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	89	0.01
USD	125,000	CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042	110	0.01
USD	100,000	CenterPoint Energy Houston Electric LLC 4.250% 01/02/2049	98	0.01
USD	50,000	CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044	49	0.00
USD	300,000	CenterPoint Energy Inc 3.700% 01/09/2049	254	0.02
USD	200,000	CenterPoint Energy Resources Corp 1.750% 01/10/2030	158	0.01
USD	50,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	46	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	CenterPoint Energy Resources Corp 5.850% 15/01/2041	27	0.00
USD	100,000	CF Industries Inc 4.500% 01/12/2026	94	0.01
USD	200,000	CF Industries Inc 4.950% 01/06/2043	194	0.01
USD	100,000	CF Industries Inc 5.375% 15/03/2044	101	0.01
USD	325,000	Charles Schwab Corp 0.750% 18/03/2024	282	0.02
USD	200,000	Charles Schwab Corp 1.150% 13/05/2026	168	0.01
USD	300,000	Charles Schwab Corp 1.650% 11/03/2031	236	0.02
USD	200,000	Charles Schwab Corp 2.000% 20/03/2028	168	0.01
USD	275,000	Charles Schwab Corp 2.300% 13/05/2031	227	0.02
USD	250,000	Charles Schwab Corp 3.200% 02/03/2027	226	0.02
USD	155,000	Charles Schwab Corp 3.200% 25/01/2028	139	0.01
USD	300,000	Charles Schwab Corp 3.450% 13/02/2026	274	0.02
USD	100,000	Charles Schwab Corp 3.750% 01/04/2024	91	0.01
USD	100,000	Charles Schwab Corp 4.200% 24/03/2025	93	0.01
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.250% 15/01/2029	41	0.00
USD	125,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032	96	0.01
USD	225,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	183	0.01
USD	125,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/06/2041	94	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/03/2042	149	0.01
USD	175,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	128	0.01
USD	125,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	111	0.01
USD	175,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.850% 01/04/2061	126	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.900% 01/06/2052	228	0.02
USD	75,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.950% 30/06/2062	55	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	182	0.01
USD	325,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/12/2061	255	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 01/02/2024	92	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	257	0.02
USD	565,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	526	0.04
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	190	0.01
USD	185,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	166	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.250% 01/04/2053	182	0.01
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	230	0.02
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.500% 01/04/2063	136	0.01
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	336	0.02
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	357	0.03
USD	526,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	539	0.04
USD	75,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	80	0.01
USD	75,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	67	0.00
USD	175,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	168	0.01
USD	500,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	476	0.04
USD	100,000	Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024	96	0.01
USD	200,000	Chevron Corp 1.554% 11/05/2025	173	0.01
USD	25,000	Chevron Corp 1.995% 11/05/2027	22	0.00
USD	150,000	Chevron Corp 2.236% 11/05/2030	127	0.01
USD	100,000	Chevron Corp 2.566% 16/05/2023	90	0.01
USD	150,000	Chevron Corp 2.895% 03/03/2024	136	0.01
USD	550,000	Chevron Corp 2.954% 16/05/2026	497	0.04
USD	100,000	Chevron Corp 3.078% 11/05/2050	85	0.01
USD	200,000	Chevron Corp 3.191% 24/06/2023	182	0.01
USD	75,000	Chevron Corp 3.326% 17/11/2025	68	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	275,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP 3.400% 01/12/2026	249	0.02
USD	175,000	Chevron USA Inc 3.900% 15/11/2024	162	0.01
USD	150,000	Chevron USA Inc 6.000% 01/03/2041	181	0.01
USD	150,000	Children's Health System of Texas 2.511% 15/08/2050	107	0.01
USD	100,000	Children's Hospital 2.928% 15/07/2050	74	0.01
USD	100,000	Children's Hospital Corp 4.115% 01/01/2047	98	0.01
USD	100,000	Children's Hospital of Philadelphia 2.704% 01/07/2050	74	0.01
USD	100,000	Choice Hotels International Inc 3.700% 01/12/2029	89	0.01
USD	50,000	Chubb Corp 6.000% 11/05/2037	56	0.00
USD	175,000	Chubb Corp 6.500% 15/05/2038	207	0.02
EUR	100,000	Chubb INA Holdings Inc 0.875% 15/12/2029	93	0.01
USD	50,000	Chubb INA Holdings Inc 1.375% 15/09/2030	39	0.00
EUR	125,000	Chubb INA Holdings Inc 1.400% 15/06/2031	119	0.01
EUR	240,000	Chubb INA Holdings Inc 1.550% 15/03/2028	238	0.02
EUR	175,000	Chubb INA Holdings Inc 2.500% 15/03/2038	180	0.01
USD	125,000	Chubb INA Holdings Inc 2.850% 15/12/2051	98	0.01
USD	335,000	Chubb INA Holdings Inc 2.875% 03/11/2022	303	0.02
USD	50,000	Chubb INA Holdings Inc 3.350% 15/05/2024	46	0.00
USD	72,000	Chubb INA Holdings Inc 3.350% 03/05/2026	66	0.00
USD	275,000	Chubb INA Holdings Inc 4.350% 03/11/2045	270	0.02
USD	25,000	Church & Dwight Co Inc 2.300% 15/12/2031	21	0.00
USD	100,000	Church & Dwight Co Inc 3.150% 01/08/2027	90	0.01
USD	50,000	Church & Dwight Co Inc 3.950% 01/08/2047	46	0.00
USD	200,000	Cigna Corp 2.400% 15/03/2030	166	0.01
USD	25,000	Cigna Corp 3.050% 30/11/2022	23	0.00
USD	100,000	Cigna Corp 3.200% 15/03/2040	82	0.01
USD	50,000	Cigna Corp 3.250% 15/04/2025	45	0.00
USD	350,000	Cigna Corp 3.400% 01/03/2027	317	0.02
USD	50,000	Cigna Corp 3.400% 15/03/2050	41	0.00
USD	50,000	Cigna Corp 3.500% 15/06/2024	45	0.00
USD	208,000	Cigna Corp 3.750% 15/07/2023	190	0.01
USD	300,000	Cigna Corp 3.875% 15/10/2047	262	0.02
USD	400,000	Cigna Corp 4.125% 15/11/2025	371	0.03
USD	400,000	Cigna Corp 4.375% 15/10/2028	378	0.03
USD	350,000	Cigna Corp 4.500% 25/02/2026	329	0.02
USD	300,000	Cigna Corp 4.800% 15/08/2038	296	0.02
USD	300,000	Cigna Corp 4.800% 15/07/2046	298	0.02
USD	350,000	Cigna Corp 4.900% 15/12/2048	354	0.03
USD	26,000	Cigna Corp 6.125% 15/11/2041	29	0.00
USD	41,000	Cigna Corp 7.875% 15/05/2027	44	0.00
USD	100,000	Cincinnati Financial Corp 6.125% 01/11/2034	110	0.01
USD	100,000	Cincinnati Financial Corp 6.920% 15/05/2028	107	0.01
USD	50,000	Cisco Systems Inc 2.500% 20/09/2026	45	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Cisco Systems Inc 2.600% 28/02/2023	45	0.00
USD	100,000	Cisco Systems Inc 2.950% 28/02/2026	91	0.01
USD	20,000	Cisco Systems Inc 3.500% 15/06/2025	18	0.00
USD	180,000	Cisco Systems Inc 3.625% 04/03/2024	166	0.01
USD	285,000	Cisco Systems Inc 5.500% 15/01/2040	324	0.02
USD	305,000	Cisco Systems Inc 5.900% 15/02/2039	358	0.03
USD	250,000	CIT Bank NA 2.969% 27/09/2025	223	0.02
USD	250,000	Citadel LP 4.875% 15/01/2027	224	0.02
USD	75,000	Citadel LP 5.375% 17/01/2023	68	0.01
USD	300,000	Citibank NA 3.650% 23/01/2024	274	0.02
USD	174,000	Citigroup Global Markets Holdings Inc 3.000% 12/06/2024^	160	0.01
EUR	200,000	Citigroup Inc 0.500% 08/10/2027	190	0.01
EUR	400,000	Citigroup Inc 0.750% 26/10/2023	402	0.03
USD	300,000	Citigroup Inc 0.776% 30/10/2024	261	0.02
USD	400,000	Citigroup Inc 0.981% 01/05/2025	343	0.03
USD	600,000	Citigroup Inc 1.122% 28/01/2027	495	0.04
EUR	200,000	Citigroup Inc 1.250% 10/04/2029	193	0.01
EUR	125,000	Citigroup Inc 1.500% 24/07/2026	125	0.01
EUR	125,000	Citigroup Inc 1.500% 26/10/2028	124	0.01
USD	500,000	Citigroup Inc 1.678% 15/05/2024	445	0.03
EUR	200,000	Citigroup Inc 1.750% 28/01/2025^	204	0.02
GBP	200,000	Citigroup Inc 1.750% 23/10/2026	224	0.02
EUR	100,000	Citigroup Inc 2.125% 10/09/2026	103	0.01
JPY	200,000,000	Citigroup Inc 2.240% 09/12/2022	1,500	0.11
EUR	200,000	Citigroup Inc 2.375% 22/05/2024	206	0.02
USD	300,000	Citigroup Inc 2.520% 03/11/2032	242	0.02
USD	450,000	Citigroup Inc 2.561% 01/05/2032	366	0.03
USD	500,000	Citigroup Inc 2.572% 03/06/2031	411	0.03
USD	500,000	Citigroup Inc 2.666% 29/01/2031	417	0.03
JPY	100,000,000	Citigroup Inc 2.800% 25/06/2027	801	0.06
USD	200,000	Citigroup Inc 2.904% 03/11/2042	154	0.01
USD	300,000	Citigroup Inc 2.976% 05/11/2030	256	0.02
USD	800,000	Citigroup Inc 3.106% 08/04/2026	713	0.05
USD	200,000	Citigroup Inc 3.200% 21/10/2026	178	0.01
USD	232,000	Citigroup Inc 3.300% 27/04/2025	210	0.02
USD	300,000	Citigroup Inc 3.352% 24/04/2025	270	0.02
USD	250,000	Citigroup Inc 3.400% 01/05/2026	227	0.02
USD	50,000	Citigroup Inc 3.500% 15/05/2023	46	0.00
USD	375,000	Citigroup Inc 3.520% 27/10/2028	335	0.02
USD	500,000	Citigroup Inc 3.668% 24/07/2028	450	0.03
USD	300,000	Citigroup Inc 3.700% 12/01/2026	273	0.02
USD	400,000	Citigroup Inc 3.785% 17/03/2033	357	0.03
USD	150,000	Citigroup Inc 3.875% 25/10/2023	138	0.01
USD	250,000	Citigroup Inc 3.887% 10/01/2028	227	0.02
USD	450,000	Citigroup Inc 3.980% 20/03/2030	412	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Citigroup Inc 4.075% 23/04/2029	92	0.01
USD	411,000	Citigroup Inc 4.125% 25/07/2028	375	0.03
EUR	200,000	Citigroup Inc 4.250% 25/02/2030	210	0.02
USD	200,000	Citigroup Inc 4.281% 24/04/2048	193	0.01
USD	122,000	Citigroup Inc 4.300% 20/11/2026	113	0.01
USD	239,000	Citigroup Inc 4.400% 10/06/2025	221	0.02
USD	600,000	Citigroup Inc 4.412% 31/03/2031	562	0.04
USD	575,000	Citigroup Inc 4.450% 29/09/2027	533	0.04
USD	200,000	Citigroup Inc 4.600% 09/03/2026	187	0.01
USD	350,000	Citigroup Inc 4.650% 23/07/2048	356	0.03
USD	250,000	Citigroup Inc 4.750% 18/05/2046	241	0.02
USD	150,000	Citigroup Inc 5.300% 06/05/2044	153	0.01
USD	50,000	Citigroup Inc 5.316% 26/03/2041	52	0.00
USD	305,000	Citigroup Inc 5.500% 13/09/2025	293	0.02
USD	50,000	Citigroup Inc 5.875% 22/02/2033	52	0.00
USD	150,000	Citigroup Inc 5.875% 30/01/2042	167	0.01
USD	156,000	Citigroup Inc 6.000% 31/10/2033	163	0.01
USD	130,000	Citigroup Inc 6.625% 15/06/2032	141	0.01
USD	150,000	Citigroup Inc 6.675% 13/09/2043	179	0.01
GBP	100,000	Citigroup Inc 7.375% 01/09/2039	188	0.01
USD	300,000	Citigroup Inc 8.125% 15/07/2039	408	0.03
USD	250,000	Citizens Bank NA 3.750% 18/02/2026	229	0.02
USD	100,000	Citizens Financial Group Inc 2.500% 06/02/2030	83	0.01
USD	75,000	Citizens Financial Group Inc 2.638% 30/09/2032	60	0.00
USD	275,000	Citrix Systems Inc 1.250% 01/03/2026	240	0.02
USD	125,000	Citrix Systems Inc 3.300% 01/03/2030^	111	0.01
USD	25,000	Citrix Systems Inc 4.500% 01/12/2027	23	0.00
USD	115,000	City of Hope 5.623% 15/11/2043	125	0.01
USD	185,000	Cleco Corporate Holdings LLC 3.743% 01/05/2026	169	0.01
USD	100,000	Cleco Corporate Holdings LLC 4.973% 01/05/2046	95	0.01
USD	50,000	Cleveland Clinic Foundation 4.858% 01/01/2114	51	0.00
USD	125,000	Cleveland Electric Illuminating Co 5.950% 15/12/2036	131	0.01
USD	200,000	Clorox Co 1.800% 15/05/2030	158	0.01
USD	175,000	Clorox Co 3.100% 01/10/2027	156	0.01
USD	300,000	Clorox Co 3.500% 15/12/2024	273	0.02
USD	100,000	CME Group Inc 3.000% 15/03/2025	91	0.01
USD	50,000	CME Group Inc 3.750% 15/06/2028	46	0.00
USD	100,000	CME Group Inc 4.150% 15/06/2048	98	0.01
USD	150,000	CME Group Inc 5.300% 15/09/2043	165	0.01
USD	150,000	CMS Energy Corp 3.000% 15/05/2026	132	0.01
USD	50,000	CMS Energy Corp 3.450% 15/08/2027	45	0.00
USD	50,000	CMS Energy Corp 3.750% 01/12/2050	40	0.00
USD	200,000	CMS Energy Corp 4.875% 01/03/2044	198	0.01
USD	50,000	CNA Financial Corp 3.900% 01/05/2029	46	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	250,000	CNA Financial Corp 4.500% 01/03/2026	234	0.02
USD	275,000	CNH Industrial Capital LLC 1.875% 15/01/2026	234	0.02
USD	25,000	CNH Industrial Capital LLC 1.950% 02/07/2023	22	0.00
USD	200,000	CNO Financial Group Inc 5.250% 30/05/2029	189	0.01
EUR	125,000	Coca-Cola Co 0.125% 09/03/2029	115	0.01
EUR	150,000	Coca-Cola Co 0.125% 15/03/2029	138	0.01
CHF	200,000	Coca-Cola Co 0.250% 22/12/2022	196	0.01
EUR	100,000	Coca-Cola Co 0.500% 08/03/2024^	100	0.01
EUR	300,000	Coca-Cola Co 0.500% 09/03/2033	269	0.02
EUR	125,000	Coca-Cola Co 0.800% 15/03/2040	106	0.01
EUR	100,000	Coca-Cola Co 1.000% 09/03/2041^	87	0.01
EUR	100,000	Coca-Cola Co 1.100% 02/09/2036^	93	0.01
EUR	125,000	Coca-Cola Co 1.125% 09/03/2027	126	0.01
EUR	175,000	Coca-Cola Co 1.250% 08/03/2031	172	0.01
USD	200,000	Coca-Cola Co 1.375% 15/03/2031	156	0.01
USD	1,000,000	Coca-Cola Co 1.450% 01/06/2027^	844	0.06
EUR	150,000	Coca-Cola Co 1.625% 09/03/2035	150	0.01
USD	600,000	Coca-Cola Co 1.650% 01/06/2030	484	0.04
USD	200,000	Coca-Cola Co 2.125% 06/09/2029	169	0.01
USD	150,000	Coca-Cola Co 2.250% 05/01/2032	126	0.01
USD	150,000	Coca-Cola Co 2.500% 01/06/2040	120	0.01
USD	100,000	Coca-Cola Co 2.500% 15/03/2051	75	0.01
USD	400,000	Coca-Cola Co 2.600% 01/06/2050	308	0.02
USD	200,000	Coca-Cola Co 3.000% 05/03/2051	166	0.01
USD	300,000	Coca-Cola Co 3.375% 25/03/2027	276	0.02
EUR	100,000	Colgate-Palmolive Co 0.300% 10/11/2029^	93	0.01
EUR	200,000	Colgate-Palmolive Co 0.875% 12/11/2039	173	0.01
USD	200,000	Colgate-Palmolive Co 4.000% 15/08/2045	197	0.01
USD	330,000	Colonial Pipeline Co 3.750% 01/10/2025	300	0.02
USD	100,000	Colonial Pipeline Co 4.250% 15/04/2048	92	0.01
USD	143,000	Colonial Pipeline Co 7.630% 15/04/2032	164	0.01
USD	200,000	Colorado Interstate Gas Co LLC / Colorado Interstate Issuing Corp 4.150% 15/08/2026	184	0.01
USD	50,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	46	0.00
USD	69,000	Columbia Pipeline Group Inc 5.800% 01/06/2045	73	0.01
EUR	150,000	Comcast Corp 0.000% 14/09/2026	143	0.01
EUR	100,000	Comcast Corp 0.250% 20/05/2027	95	0.01
EUR	100,000	Comcast Corp 0.250% 14/09/2029	91	0.01
EUR	100,000	Comcast Corp 0.750% 20/02/2032	92	0.01
EUR	100,000	Comcast Corp 1.250% 20/02/2040	91	0.01
USD	350,000	Comcast Corp 1.500% 15/02/2031	274	0.02
USD	50,000	Comcast Corp 1.950% 15/01/2031	41	0.00
USD	350,000	Comcast Corp 2.350% 15/01/2027	306	0.02
USD	125,000	Comcast Corp 2.450% 15/08/2052	89	0.01
USD	200,000	Comcast Corp 2.650% 01/02/2030	173	0.01
USD	200,000	Comcast Corp 2.800% 15/01/2051	151	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	690,000	Comcast Corp 2.887% 01/11/2051	526	0.04
USD	825,000	Comcast Corp 2.937% 01/11/2056	618	0.05
USD	474,000	Comcast Corp 2.987% 01/11/2063	349	0.03
USD	150,000	Comcast Corp 3.150% 01/03/2026	136	0.01
USD	248,000	Comcast Corp 3.150% 15/02/2028	222	0.02
USD	189,000	Comcast Corp 3.200% 15/07/2036	163	0.01
USD	175,000	Comcast Corp 3.250% 01/11/2039	149	0.01
USD	150,000	Comcast Corp 3.300% 01/02/2027	137	0.01
USD	200,000	Comcast Corp 3.300% 01/04/2027	182	0.01
USD	9,000	Comcast Corp 3.375% 15/02/2025	8	0.00
USD	247,000	Comcast Corp 3.375% 15/08/2025	225	0.02
USD	250,000	Comcast Corp 3.400% 01/04/2030	228	0.02
USD	75,000	Comcast Corp 3.400% 15/07/2046	64	0.00
USD	250,000	Comcast Corp 3.450% 01/02/2050	212	0.02
USD	95,000	Comcast Corp 3.550% 01/05/2028	87	0.01
USD	300,000	Comcast Corp 3.700% 15/04/2024	275	0.02
USD	300,000	Comcast Corp 3.750% 01/04/2040	271	0.02
USD	125,000	Comcast Corp 3.900% 01/03/2038	115	0.01
USD	550,000	Comcast Corp 3.950% 15/10/2025	510	0.04
USD	250,000	Comcast Corp 3.969% 01/11/2047	230	0.02
USD	300,000	Comcast Corp 3.999% 01/11/2049	275	0.02
USD	150,000	Comcast Corp 4.000% 15/08/2047	138	0.01
USD	200,000	Comcast Corp 4.000% 01/03/2048	185	0.01
USD	100,000	Comcast Corp 4.049% 01/11/2052	93	0.01
USD	500,000	Comcast Corp 4.150% 15/10/2028	472	0.03
USD	405,000	Comcast Corp 4.200% 15/08/2034	390	0.03
USD	275,000	Comcast Corp 4.250% 15/10/2030	264	0.02
USD	155,000	Comcast Corp 4.250% 15/01/2033	149	0.01
USD	100,000	Comcast Corp 4.500% 15/01/2043	96	0.01
USD	75,000	Comcast Corp 4.600% 15/08/2045	74	0.01
USD	107,000	Comcast Corp 4.650% 15/07/2042	106	0.01
USD	150,000	Comcast Corp 4.700% 15/10/2048	152	0.01
USD	200,000	Comcast Corp 4.750% 01/03/2044	202	0.01
USD	25,000	Comcast Corp 4.950% 15/10/2058	27	0.00
GBP	75,000	Comcast Corp 5.500% 23/11/2029	107	0.01
USD	100,000	Comcast Corp 5.650% 15/06/2035	108	0.01
USD	125,000	Comcast Corp 6.450% 15/03/2037	147	0.01
USD	100,000	Comcast Corp 6.500% 15/11/2035	116	0.01
USD	6,000	Comcast Corp 7.050% 15/03/2033	7	0.00
USD	230,000	Comerica Inc 3.700% 31/07/2023	209	0.02
USD	25,000	CommonSpirit Health 2.782% 01/10/2030	21	0.00
USD	150,000	CommonSpirit Health 2.950% 01/11/2022	136	0.01
USD	50,000	CommonSpirit Health 3.347% 01/10/2029	44	0.00
USD	125,000	CommonSpirit Health 3.817% 01/10/2049	110	0.01
USD	200,000	CommonSpirit Health 4.187% 01/10/2049	180	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	CommonSpirit Health 4.350% 01/11/2042	113	0.01
USD	25,000	Commonwealth Edison Co 2.200% 01/03/2030	21	0.00
USD	150,000	Commonwealth Edison Co 2.950% 15/08/2027	133	0.01
USD	100,000	Commonwealth Edison Co 3.000% 01/03/2050	80	0.01
USD	150,000	Commonwealth Edison Co 3.125% 15/03/2051	122	0.01
USD	25,000	Commonwealth Edison Co 3.650% 15/06/2046	22	0.00
USD	15,000	Commonwealth Edison Co 3.750% 15/08/2047	13	0.00
USD	75,000	Commonwealth Edison Co 3.800% 01/10/2042	67	0.00
USD	200,000	Commonwealth Edison Co 4.000% 01/03/2049	186	0.01
USD	100,000	Commonwealth Edison Co 4.350% 15/11/2045	96	0.01
USD	75,000	Commonwealth Edison Co 4.600% 15/08/2043	74	0.01
USD	139,000	Commonwealth Edison Co 5.900% 15/03/2036	153	0.01
USD	175,000	Commonwealth Edison Co 6.450% 15/01/2038	205	0.02
USD	225,000	Community Health Network Inc 3.099% 01/05/2050	172	0.01
USD	37,000	Conagra Brands Inc 3.200% 25/01/2023	33	0.00
USD	275,000	Conagra Brands Inc 4.600% 01/11/2025	256	0.02
USD	100,000	Conagra Brands Inc 4.850% 01/11/2028	95	0.01
USD	50,000	Conagra Brands Inc 5.300% 01/11/2038	49	0.00
USD	250,000	Conagra Brands Inc 5.400% 01/11/2048	257	0.02
USD	100,000	Conagra Brands Inc 7.000% 01/10/2028	106	0.01
USD	13,000	ConocoPhillips 3.750% 01/10/2027	12	0.00
USD	53,000	ConocoPhillips 4.300% 15/08/2028	50	0.00
USD	140,000	ConocoPhillips 4.875% 01/10/2047	148	0.01
USD	125,000	ConocoPhillips 5.900% 15/10/2032	136	0.01
USD	42,000	ConocoPhillips 5.900% 15/05/2038	46	0.00
USD	116,000	ConocoPhillips 6.500% 01/02/2039	139	0.01
USD	309,000	ConocoPhillips Co 3.758% 15/03/2042	282	0.02
USD	150,000	ConocoPhillips Co 3.800% 15/03/2052	137	0.01
USD	164,000	ConocoPhillips Co 4.025% 15/03/2062	150	0.01
USD	12,000	ConocoPhillips Co 4.300% 15/11/2044	12	0.00
USD	375,000	ConocoPhillips Co 4.950% 15/03/2026	361	0.03
USD	100,000	ConocoPhillips Co 5.950% 15/03/2046	120	0.01
USD	88,000	ConocoPhillips Co 6.950% 15/04/2029	98	0.01
USD	25,000	Consolidated Edison Co of New York Inc 3.000% 01/12/2060	18	0.00
USD	25,000	Consolidated Edison Co of New York Inc 3.350% 01/04/2030	22	0.00
USD	150,000	Consolidated Edison Co of New York Inc 3.700% 15/11/2059	124	0.01
USD	100,000	Consolidated Edison Co of New York Inc 3.800% 15/05/2028	92	0.01
USD	50,000	Consolidated Edison Co of New York Inc 3.850% 15/06/2046	43	0.00
USD	125,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	109	0.01
USD	100,000	Consolidated Edison Co of New York Inc 3.950% 01/03/2043	88	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	113	0.01
USD	150,000	Consolidated Edison Co of New York Inc 4.300% 01/12/2056	139	0.01
USD	100,000	Consolidated Edison Co of New York Inc 4.450% 15/03/2044	94	0.01
USD	100,000	Consolidated Edison Co of New York Inc 4.500% 01/12/2045	95	0.01
USD	250,000	Consolidated Edison Co of New York Inc 4.500% 15/05/2058	238	0.02
USD	150,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	146	0.01
USD	100,000	Consolidated Edison Co of New York Inc 4.650% 01/12/2048	99	0.01
USD	175,000	Consolidated Edison Co of New York Inc 5.500% 01/12/2039	184	0.01
USD	100,000	Consolidated Edison Co of New York Inc 5.700% 15/06/2040	107	0.01
USD	100,000	Consolidated Edison Co of New York Inc 5.850% 15/03/2036	106	0.01
USD	50,000	Consolidated Edison Co of New York Inc 6.750% 01/04/2038	59	0.00
USD	250,000	Constellation Brands Inc 2.875% 01/05/2030	211	0.02
USD	200,000	Constellation Brands Inc 3.150% 01/08/2029	174	0.01
USD	125,000	Constellation Brands Inc 3.600% 15/02/2028	112	0.01
USD	200,000	Constellation Brands Inc 3.700% 06/12/2026	182	0.01
USD	55,000	Constellation Brands Inc 4.100% 15/02/2048	48	0.00
USD	100,000	Constellation Brands Inc 4.250% 01/05/2023	92	0.01
USD	96,000	Constellation Brands Inc 4.400% 15/11/2025	89	0.01
USD	25,000	Constellation Brands Inc 4.500% 09/05/2047	23	0.00
USD	150,000	Constellation Brands Inc 4.750% 15/11/2024	140	0.01
USD	18,000	Constellation Brands Inc 4.750% 01/12/2025	17	0.00
USD	25,000	Constellation Brands Inc 5.250% 15/11/2048	25	0.00
USD	200,000	Constellation Energy Generation LLC 3.250% 01/06/2025	179	0.01
USD	100,000	Constellation Energy Generation LLC 5.600% 15/06/2042	96	0.01
USD	125,000	Consumers Energy Co 3.100% 15/08/2050	103	0.01
USD	150,000	Consumers Energy Co 3.250% 15/08/2046	126	0.01
USD	200,000	Consumers Energy Co 3.750% 15/02/2050	180	0.01
USD	50,000	Consumers Energy Co 3.950% 15/07/2047	47	0.00
USD	50,000	Consumers Energy Co 4.050% 15/05/2048	47	0.00
USD	90,179	Continental Airlines 2012-2 Class A Pass Through Trust 'A' 4.000% 29/10/2024	81	0.01
USD	300,000	Continental Resources Inc 2.875% 01/04/2032	240	0.02
USD	275,000	Continental Resources Inc 3.800% 01/06/2024	249	0.02
USD	200,000	Continental Resources Inc 4.375% 15/01/2028	182	0.01
USD	125,000	Continental Resources Inc 4.900% 01/06/2044	111	0.01
USD	75,000	Continental Resources Inc 5.750% 15/01/2031	74	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Corning Inc 3.900% 15/11/2049	43	0.00
USD	100,000	Corning Inc 4.375% 15/11/2057	91	0.01
USD	100,000	Corning Inc 4.700% 15/03/2037	95	0.01
USD	150,000	Corning Inc 5.450% 15/11/2079	148	0.01
USD	100,000	Corning Inc 5.750% 15/08/2040	110	0.01
USD	75,000	Corning Inc 5.850% 15/11/2068	81	0.01
USD	225,000	Corporate Office Properties LP 2.000% 15/01/2029	179	0.01
USD	275,000	CoStar Group Inc 2.800% 15/07/2030	226	0.02
USD	400,000	Costco Wholesale Corp 1.600% 20/04/2030	322	0.02
USD	200,000	Costco Wholesale Corp 2.750% 18/05/2024	181	0.01
USD	350,000	Costco Wholesale Corp 3.000% 18/05/2027	317	0.02
USD	100,000	Coterra Energy Inc 3.900% 15/05/2027	91	0.01
USD	300,000	Coterra Energy Inc 4.375% 15/03/2029	281	0.02
USD	154,000	Cottage Health Obligated Group 3.304% 01/11/2049	128	0.01
USD	400,000	Cox Communications Inc 2.600% 15/06/2031	325	0.02
USD	150,000	Cox Communications Inc 2.950% 01/10/2050	106	0.01
USD	250,000	Cox Communications Inc 3.150% 15/08/2024	225	0.02
USD	65,000	Cox Communications Inc 3.350% 15/09/2026	58	0.00
USD	175,000	Cox Communications Inc 3.500% 15/08/2027	157	0.01
USD	25,000	Cox Communications Inc 3.600% 15/06/2051	20	0.00
USD	25,000	Cox Communications Inc 3.850% 01/02/2025	23	0.00
USD	50,000	Cox Communications Inc 4.500% 30/06/2043	45	0.00
USD	100,000	Cox Communications Inc 4.700% 15/12/2042	94	0.01
USD	125,000	Cox Communications Inc 8.375% 01/03/2039	165	0.01
USD	100,000	Crane Co 4.200% 15/03/2048	91	0.01
USD	100,000	Credit Suisse USA Inc 7.125% 15/07/2032	116	0.01
USD	200,000	CRH America Finance Inc 3.400% 09/05/2027	179	0.01
USD	250,000	CRH America Finance Inc 4.400% 09/05/2047	241	0.02
USD	200,000	CRH America Inc 3.875% 18/05/2025	182	0.01
USD	200,000	Crown Castle International Corp 1.350% 15/07/2025	168	0.01
USD	150,000	Crown Castle International Corp 2.250% 15/01/2031	119	0.01
USD	200,000	Crown Castle International Corp 2.900% 01/04/2041	149	0.01
USD	100,000	Crown Castle International Corp 3.250% 15/01/2051	76	0.01
USD	100,000	Crown Castle International Corp 3.300% 01/07/2030	86	0.01
USD	200,000	Crown Castle International Corp 3.700% 15/06/2026	181	0.01
USD	300,000	Crown Castle International Corp 3.800% 15/02/2028	269	0.02
USD	75,000	Crown Castle International Corp 4.000% 15/11/2049	63	0.00
USD	253,000	Crown Castle International Corp 4.450% 15/02/2026	234	0.02
USD	150,000	Crown Castle International Corp 4.750% 15/05/2047	141	0.01
USD	75,000	Crown Castle International Corp 5.200% 15/02/2049	75	0.01
USD	150,000	CSX Corp 2.400% 15/02/2030	127	0.01
USD	75,000	CSX Corp 2.600% 01/11/2026	66	0.00
USD	150,000	CSX Corp 3.250% 01/06/2027	135	0.01
USD	75,000	CSX Corp 3.350% 15/09/2049	63	0.00
USD	88,000	CSX Corp 3.800% 01/03/2028	81	0.01
USD	100,000	CSX Corp 3.800% 01/11/2046	90	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	CSX Corp 3.800% 15/04/2050	113	0.01
USD	100,000	CSX Corp 3.950% 01/05/2050	93	0.01
USD	25,000	CSX Corp 4.100% 15/03/2044	23	0.00
USD	138,000	CSX Corp 4.400% 01/03/2043	131	0.01
USD	100,000	CSX Corp 4.500% 15/03/2049	99	0.01
USD	13,000	CSX Corp 4.500% 01/08/2054	13	0.00
USD	250,000	CSX Corp 4.750% 15/11/2048	257	0.02
USD	175,000	CSX Corp 5.500% 15/04/2041	188	0.01
USD	100,000	CSX Corp 6.000% 01/10/2036	110	0.01
USD	25,000	CSX Corp 6.150% 01/05/2037	28	0.00
USD	300,000	CubeSmart LP 3.000% 15/02/2030	258	0.02
USD	25,000	CubeSmart LP 3.125% 01/09/2026	22	0.00
USD	25,000	Cummins Inc 0.750% 01/09/2025	21	0.00
USD	100,000	Cummins Inc 2.600% 01/09/2050	72	0.01
USD	150,000	Cummins Inc 3.650% 01/10/2023	137	0.01
USD	120,000	Cummins Inc 4.875% 01/10/2043	121	0.01
USD	400,000	CVS Health Corp 1.300% 21/08/2027	327	0.02
USD	250,000	CVS Health Corp 1.750% 21/08/2030	197	0.01
USD	125,000	CVS Health Corp 1.875% 28/02/2031	99	0.01
USD	300,000	CVS Health Corp 2.700% 21/08/2040	229	0.02
USD	134,000	CVS Health Corp 2.750% 01/12/2022	121	0.01
USD	100,000	CVS Health Corp 2.875% 01/06/2026	89	0.01
USD	250,000	CVS Health Corp 3.250% 15/08/2029	222	0.02
USD	200,000	CVS Health Corp 3.625% 01/04/2027	183	0.01
USD	300,000	CVS Health Corp 3.750% 01/04/2030	274	0.02
USD	475,000	CVS Health Corp 3.875% 20/07/2025	436	0.03
USD	172,000	CVS Health Corp 4.100% 25/03/2025	159	0.01
USD	150,000	CVS Health Corp 4.250% 01/04/2050	140	0.01
USD	808,000	CVS Health Corp 4.300% 25/03/2028	761	0.06
USD	625,000	CVS Health Corp 4.780% 25/03/2038	613	0.05
USD	1,050,000	CVS Health Corp 5.050% 25/03/2048	1,069	0.08
USD	351,000	CVS Health Corp 5.125% 20/07/2045	357	0.03
USD	150,000	CVS Health Corp 5.300% 05/12/2043	156	0.01
EUR	175,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	180	0.01
USD	100,000	CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030	90	0.01
USD	275,000	CyrusOne LP / CyrusOne Finance Corp 2.900% 15/11/2024	248	0.02
USD	100,000	CyrusOne LP / CyrusOne Finance Corp 3.450% 15/11/2029	94	0.01
USD	200,000	Daimler Finance North America LLC 2.125% 10/03/2025	174	0.01
USD	150,000	Daimler Finance North America LLC 2.625% 10/03/2030	125	0.01
USD	225,000	Daimler Finance North America LLC 3.100% 15/08/2029	196	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	Daimler Finance North America LLC 3.500% 03/08/2025	451	0.03
USD	200,000	Daimler Finance North America LLC 3.650% 22/02/2024	182	0.01
USD	200,000	Daimler Finance North America LLC 3.700% 04/05/2023	182	0.01
USD	200,000	Daimler Finance North America LLC 3.750% 22/02/2028	182	0.01
USD	300,000	Daimler Trucks Finance North America LLC 2.500% 14/12/2031	236	0.02
EUR	200,000	Danaher Corp 1.700% 30/03/2024	204	0.02
EUR	150,000	Danaher Corp 2.500% 30/03/2030	160	0.01
USD	200,000	Danaher Corp 2.800% 10/12/2051	153	0.01
USD	50,000	Danaher Corp 4.375% 15/09/2045	48	0.00
USD	225,000	Darden Restaurants Inc 3.850% 01/05/2027	205	0.02
USD	100,000	Darden Restaurants Inc 4.550% 15/02/2048	87	0.01
USD	75,000	Dartmouth-Hitchcock Health 4.178% 01/08/2048	70	0.01
USD	200,000	Dayton Power & Light Co 3.950% 15/06/2049	179	0.01
USD	300,000	Deere & Co 2.750% 15/04/2025	269	0.02
USD	225,000	Deere & Co 3.100% 15/04/2030	203	0.02
USD	200,000	Deere & Co 3.750% 15/04/2050	191	0.01
USD	70,000	Deere & Co 3.900% 09/06/2042^	67	0.00
USD	215,000	Deere & Co 5.375% 16/10/2029	222	0.02
USD	43,000	Deere & Co 7.125% 03/03/2031	50	0.00
USD	175,000	Dell Inc 7.100% 15/04/2028	179	0.01
USD	200,000	Dell International LLC / EMC Corp 3.375% 15/12/2041	152	0.01
USD	250,000	Dell International LLC / EMC Corp 3.450% 15/12/2051	183	0.01
USD	25,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	23	0.00
USD	100,000	Dell International LLC / EMC Corp 4.900% 01/10/2026	94	0.01
USD	200,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	196	0.01
USD	107,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	99	0.01
USD	250,000	Dell International LLC / EMC Corp 5.850% 15/07/2025	240	0.02
USD	801,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	781	0.06
USD	150,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	154	0.01
USD	43,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	51	0.00
USD	50,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	66	0.00
USD	150,000	Delmarva Power & Light Co 3.500% 15/11/2023	136	0.01
USD	150,000	Delmarva Power & Light Co 4.150% 15/05/2045	137	0.01
USD	344,000	Delta Air Lines Inc 7.000% 01/05/2025	331	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	350,000	Delta Air Lines Inc / SkyMiles IP Ltd 4.500% 20/10/2025	317	0.02
USD	525,000	Delta Air Lines Inc / SkyMiles IP Ltd 4.750% 20/10/2028	476	0.04
USD	100,000	DENTSPLY SIRONA Inc 3.250% 01/06/2030	87	0.01
USD	23,000	Devon Energy Corp 4.500% 15/01/2030	21	0.00
USD	85,000	Devon Energy Corp 4.750% 15/05/2042	81	0.01
USD	125,000	Devon Energy Corp 5.000% 15/06/2045	122	0.01
USD	75,000	Devon Energy Corp 5.250% 15/09/2024	70	0.01
USD	175,000	Devon Energy Corp 5.600% 15/07/2041	182	0.01
USD	100,000	Devon Energy Corp 5.850% 15/12/2025	97	0.01
USD	8,000	Devon Energy Corp 5.875% 15/06/2028	8	0.00
USD	100,000	Devon Energy Corp 7.950% 15/04/2032	117	0.01
USD	50,000	Diageo Investment Corp 4.250% 11/05/2042	48	0.00
USD	150,000	Diamondback Energy Inc 3.250% 01/12/2026	135	0.01
USD	325,000	Diamondback Energy Inc 3.500% 01/12/2029	289	0.02
USD	50,000	Diamondback Energy Inc 4.250% 15/03/2052	44	0.00
USD	50,000	Diamondback Energy Inc 4.400% 24/03/2051	46	0.00
USD	100,000	Dick's Sporting Goods Inc 4.100% 15/01/2052	77	0.01
EUR	150,000	Digital Euro Finco LLC 1.125% 09/04/2028	140	0.01
USD	95,000	Digital Realty Trust LP 3.700% 15/08/2027	86	0.01
USD	100,000	Digital Realty Trust LP 4.450% 15/07/2028	94	0.01
GBP	150,000	Digital Stout Holding LLC 3.300% 19/07/2029	178	0.01
USD	100,000	Dignity Health 4.500% 01/11/2042	93	0.01
USD	75,000	Dignity Health 5.267% 01/11/2064	79	0.01
USD	250,000	Discover Bank 3.450% 27/07/2026	224	0.02
USD	250,000	Discover Bank 4.200% 08/08/2023	229	0.02
USD	65,000	Discover Financial Services 3.950% 06/11/2024	59	0.00
USD	200,000	Discover Financial Services 4.100% 09/02/2027	184	0.01
USD	50,000	Discover Financial Services 4.500% 30/01/2026	46	0.00
GBP	100,000	Discovery Communications LLC 2.500% 20/09/2024	118	0.01
USD	5,000	Discovery Communications LLC 2.950% 20/03/2023	4	0.00
USD	25,000	Discovery Communications LLC 3.450% 15/03/2025	22	0.00
USD	200,000	Discovery Communications LLC 3.625% 15/05/2030	175	0.01
USD	350,000	Discovery Communications LLC 3.950% 20/03/2028	314	0.02
USD	327,000	Discovery Communications LLC 4.000% 15/09/2055	254	0.02
USD	100,000	Discovery Communications LLC 4.650% 15/05/2050	88	0.01
USD	125,000	Discovery Communications LLC 4.875% 01/04/2043	113	0.01
USD	120,000	Discovery Communications LLC 5.000% 20/09/2037	111	0.01
USD	150,000	Discovery Communications LLC 5.200% 20/09/2047	140	0.01
USD	25,000	Discovery Communications LLC 6.350% 01/06/2040	26	0.00
USD	50,000	Doctors Co An Interinsurance Exchange 4.500% 18/01/2032	43	0.00
USD	97,000	Dollar General Corp 3.500% 03/04/2030	87	0.01
USD	100,000	Dollar General Corp 3.875% 15/04/2027	93	0.01
USD	50,000	Dollar General Corp 4.125% 03/04/2050	45	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	86,000	Dollar General Corp 4.150% 01/11/2025	80	0.01
USD	306,000	Dollar Tree Inc 4.000% 15/05/2025	282	0.02
USD	200,000	Dominion Energy Inc 2.850% 15/08/2026	176	0.01
USD	125,000	Dominion Energy Inc 3.300% 15/03/2025	113	0.01
USD	200,000	Dominion Energy Inc 3.375% 01/04/2030	177	0.01
USD	100,000	Dominion Energy Inc 3.900% 01/10/2025	92	0.01
USD	50,000	Dominion Energy Inc 4.050% 15/09/2042	44	0.00
USD	50,000	Dominion Energy Inc 4.700% 01/12/2044	48	0.00
USD	25,000	Dominion Energy Inc 4.900% 01/08/2041	24	0.00
USD	63,000	Dominion Energy Inc 5.250% 01/08/2033	63	0.00
USD	50,000	Dominion Energy Inc 5.750% 01/10/2054	45	0.00
USD	88,000	Dominion Energy Inc 6.300% 15/03/2033	95	0.01
USD	200,000	Dominion Energy Inc 7.000% 15/06/2038	233	0.02
USD	200,000	Dominion Energy South Carolina Inc 4.600% 15/06/2043	191	0.01
USD	250,000	Dominion Energy South Carolina Inc 5.300% 15/05/2033	258	0.02
EUR	200,000	Dover Corp 1.250% 09/11/2026	200	0.01
USD	100,000	Dover Corp 5.375% 01/03/2041	103	0.01
EUR	200,000	Dow Chemical Co 1.125% 15/03/2032	180	0.01
EUR	100,000	Dow Chemical Co 1.875% 15/03/2040^	88	0.01
USD	150,000	Dow Chemical Co 2.100% 15/11/2030	121	0.01
USD	100,000	Dow Chemical Co 3.600% 15/11/2050	84	0.01
USD	53,000	Dow Chemical Co 4.250% 01/10/2034	49	0.00
USD	50,000	Dow Chemical Co 4.375% 15/11/2042	47	0.00
USD	100,000	Dow Chemical Co 4.625% 01/10/2044	95	0.01
USD	50,000	Dow Chemical Co 4.800% 30/11/2028	48	0.00
USD	96,000	Dow Chemical Co 4.800% 15/05/2049	95	0.01
USD	103,000	Dow Chemical Co 5.250% 15/11/2041	105	0.01
USD	100,000	Dow Chemical Co 5.550% 30/11/2048	110	0.01
USD	123,000	Dow Chemical Co 7.375% 01/11/2029	138	0.01
USD	62,000	Dow Chemical Co 9.400% 15/05/2039	89	0.01
USD	75,000	DR Horton Inc 2.600% 15/10/2025	66	0.00
USD	150,000	DTE Electric Co 3.375% 01/03/2025	136	0.01
USD	150,000	DTE Electric Co 3.700% 15/03/2045	133	0.01
USD	150,000	DTE Electric Co 3.700% 01/06/2046	135	0.01
USD	100,000	DTE Electric Co 3.750% 15/08/2047	90	0.01
USD	100,000	DTE Electric Co 4.050% 15/05/2048	94	0.01
USD	25,000	DTE Electric Co 4.300% 01/07/2044	24	0.00
USD	150,000	DTE Energy Co 0.550% 01/11/2022	134	0.01
USD	100,000	DTE Energy Co 2.950% 01/03/2030	85	0.01
USD	147,000	DTE Energy Co 3.400% 15/06/2029	130	0.01
USD	200,000	Duke Energy Carolinas LLC 2.450% 01/02/2030	170	0.01
USD	75,000	Duke Energy Carolinas LLC 2.550% 15/04/2031	64	0.00
USD	50,000	Duke Energy Carolinas LLC 3.200% 15/08/2049	42	0.00
USD	100,000	Duke Energy Carolinas LLC 3.550% 15/03/2052	89	0.01
USD	100,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	89	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	225,000	Duke Energy Carolinas LLC 3.750% 01/06/2045	198	0.01
USD	100,000	Duke Energy Carolinas LLC 3.875% 15/03/2046	91	0.01
USD	25,000	Duke Energy Carolinas LLC 3.950% 15/03/2048	23	0.00
USD	25,000	Duke Energy Carolinas LLC 4.250% 15/12/2041	24	0.00
USD	50,000	Duke Energy Carolinas LLC 5.300% 15/02/2040	53	0.00
USD	43,000	Duke Energy Carolinas LLC 6.000% 15/01/2038	48	0.00
USD	100,000	Duke Energy Carolinas LLC 6.100% 01/06/2037	107	0.01
USD	100,000	Duke Energy Corp 2.450% 01/06/2030	83	0.01
USD	65,000	Duke Energy Corp 2.650% 01/09/2026	57	0.00
USD	75,000	Duke Energy Corp 3.250% 15/01/2082	60	0.00
USD	110,000	Duke Energy Corp 3.750% 15/04/2024	100	0.01
USD	293,000	Duke Energy Corp 3.750% 01/09/2046	248	0.02
USD	100,000	Duke Energy Corp 3.950% 15/10/2023	91	0.01
USD	100,000	Duke Energy Corp 3.950% 15/08/2047	87	0.01
USD	200,000	Duke Energy Corp 4.200% 15/06/2049	180	0.01
USD	100,000	Duke Energy Florida LLC 1.750% 15/06/2030	80	0.01
USD	400,000	Duke Energy Florida LLC 3.800% 15/07/2028	369	0.03
USD	200,000	Duke Energy Florida LLC 3.850% 15/11/2042	179	0.01
USD	100,000	Duke Energy Florida LLC 4.200% 15/07/2048	95	0.01
USD	15,000	Duke Energy Florida LLC 5.650% 01/04/2040	16	0.00
USD	100,000	Duke Energy Florida LLC 6.400% 15/06/2038	117	0.01
USD	125,000	Duke Energy Florida Project Finance LLC 2.538% 01/09/2029	110	0.01
USD	50,000	Duke Energy Indiana LLC 2.750% 01/04/2050	38	0.00
USD	125,000	Duke Energy Indiana LLC 3.250% 01/10/2049	102	0.01
USD	100,000	Duke Energy Indiana LLC 4.900% 15/07/2043	100	0.01
USD	13,000	Duke Energy Indiana LLC 6.350% 15/08/2038	15	0.00
USD	98,000	Duke Energy Indiana LLC 6.450% 01/04/2039	112	0.01
USD	300,000	Duke Energy Ohio Inc 2.125% 01/06/2030	244	0.02
USD	200,000	Duke Energy Ohio Inc 3.650% 01/02/2029	183	0.01
USD	275,000	Duke Energy Progress LLC 2.000% 15/08/2031	222	0.02
USD	125,000	Duke Energy Progress LLC 2.500% 15/08/2050	91	0.01
USD	250,000	Duke Energy Progress LLC 3.450% 15/03/2029	227	0.02
USD	100,000	Duke Energy Progress LLC 3.600% 15/09/2047	89	0.01
USD	75,000	Duke Energy Progress LLC 3.700% 15/10/2046	67	0.00
USD	50,000	Duke Energy Progress LLC 4.375% 30/03/2044	48	0.00
USD	500,000	Duke Energy Progress LLC 6.300% 01/04/2038	569	0.04
USD	150,000	Duke Realty LP 2.875% 15/11/2029	129	0.01
USD	150,000	Duke Realty LP 3.050% 01/03/2050	115	0.01
USD	175,000	Duke Realty LP 3.375% 15/12/2027	156	0.01
USD	65,000	Duke University 2.682% 01/10/2044	51	0.00
USD	125,000	Duke University Health System Inc 3.920% 01/06/2047	117	0.01
USD	200,000	DuPont de Nemours Inc 4.205% 15/11/2023	184	0.01
USD	200,000	DuPont de Nemours Inc 4.493% 15/11/2025	187	0.01
USD	300,000	DuPont de Nemours Inc 4.725% 15/11/2028	289	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	DuPont de Nemours Inc 5.319% 15/11/2038	104	0.01
USD	300,000	DuPont de Nemours Inc 5.419% 15/11/2048	326	0.02
USD	200,000	Duquesne Light Holdings Inc 2.775% 07/01/2032	162	0.01
USD	18,000	DXC Technology Co 1.800% 15/09/2026	15	0.00
USD	250,000	East Ohio Gas Co 2.000% 15/06/2030	200	0.01
USD	125,000	East Ohio Gas Co 3.000% 15/06/2050	98	0.01
USD	100,000	Eastern Energy Gas Holdings LLC 2.500% 15/11/2024	89	0.01
USD	200,000	Eastern Energy Gas Holdings LLC 3.600% 15/12/2024	181	0.01
USD	100,000	Eastern Gas Transmission & Storage Inc 3.900% 15/11/2049	85	0.01
USD	13,000	Eastern Gas Transmission & Storage Inc 4.600% 15/12/2044	12	0.00
USD	68,000	Eastern Gas Transmission & Storage Inc 4.800% 01/11/2043	64	0.00
EUR	100,000	Eastman Chemical Co 1.500% 26/05/2023	101	0.01
EUR	100,000	Eastman Chemical Co 1.875% 23/11/2026	101	0.01
USD	25,000	Eastman Chemical Co 4.500% 01/12/2028	23	0.00
USD	175,000	Eastman Chemical Co 4.650% 15/10/2044	162	0.01
USD	75,000	Eastman Chemical Co 4.800% 01/09/2042	71	0.01
USD	100,000	Eaton Corp 3.915% 15/09/2047	90	0.01
USD	219,000	Eaton Corp 4.000% 02/11/2032	207	0.02
USD	50,000	Eaton Corp 4.150% 02/11/2042	47	0.00
USD	400,000	eBay Inc 1.400% 10/05/2026	334	0.02
USD	125,000	eBay Inc 2.700% 11/03/2030	106	0.01
USD	183,000	eBay Inc 3.450% 01/08/2024	167	0.01
USD	168,000	eBay Inc 4.000% 15/07/2042	149	0.01
USD	125,000	Ecolab Inc 2.125% 01/02/2032	103	0.01
USD	50,000	Ecolab Inc 2.125% 15/08/2050	34	0.00
EUR	100,000	Ecolab Inc 2.625% 08/07/2025	104	0.01
USD	200,000	Ecolab Inc 2.700% 01/11/2026	178	0.01
USD	50,000	Ecolab Inc 2.700% 15/12/2051	39	0.00
USD	45,000	Ecolab Inc 2.750% 18/08/2055	34	0.00
USD	50,000	Ecolab Inc 3.950% 01/12/2047	48	0.00
USD	150,000	Ecolab Inc 5.500% 08/12/2041	170	0.01
USD	225,000	Edison International 3.550% 15/11/2024	203	0.02
USD	100,000	Edison International 5.750% 15/06/2027	96	0.01
USD	50,000	Edwards Lifesciences Corp 4.300% 15/06/2028	47	0.00
USD	225,000	EI du Pont de Nemours and Co 2.300% 15/07/2030	188	0.01
USD	125,000	El Paso Electric Co 5.000% 01/12/2044	121	0.01
USD	300,000	Electronic Arts Inc 1.850% 15/02/2031	237	0.02
USD	225,000	Electronic Arts Inc 4.800% 01/03/2026	214	0.02
CHF	390,000	Eli Lilly & Co 0.150% 24/05/2024	380	0.03
EUR	100,000	Eli Lilly & Co 0.625% 01/11/2031	93	0.01
EUR	100,000	Eli Lilly & Co 1.375% 14/09/2061	78	0.01
EUR	100,000	Eli Lilly & Co 1.625% 02/06/2026	102	0.01
GBP	100,000	Eli Lilly & Co 1.625% 14/09/2043	100	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Eli Lilly & Co 2.125% 03/06/2030	318	0.02
USD	150,000	Eli Lilly & Co 2.250% 15/05/2050	110	0.01
USD	100,000	Eli Lilly & Co 2.500% 15/09/2060	73	0.01
USD	208,000	Eli Lilly & Co 3.100% 15/05/2027	187	0.01
USD	490,000	Eli Lilly & Co 3.375% 15/03/2029	453	0.03
USD	100,000	Eli Lilly & Co 3.950% 15/03/2049	99	0.01
USD	150,000	Eli Lilly & Co 4.150% 15/03/2059	151	0.01
USD	500,000	EMD Finance LLC 3.250% 19/03/2025	452	0.03
USD	55,000	Emera US Finance LP 3.550% 15/06/2026	49	0.00
USD	150,000	Emera US Finance LP 4.750% 15/06/2046	141	0.01
USD	75,000	Emerson Electric Co 0.875% 15/10/2026	62	0.00
EUR	225,000	Emerson Electric Co 1.250% 15/10/2025	226	0.02
USD	100,000	Emerson Electric Co 1.800% 15/10/2027	84	0.01
USD	122,000	Emerson Electric Co 1.950% 15/10/2030	100	0.01
EUR	175,000	Emerson Electric Co 2.000% 15/10/2029	181	0.01
USD	50,000	Emerson Electric Co 2.750% 15/10/2050	38	0.00
USD	50,000	Emerson Electric Co 3.150% 01/06/2025	45	0.00
USD	100,000	Emerson Electric Co 5.250% 15/11/2039	104	0.01
USD	140,000	Emory University 2.969% 01/09/2050	113	0.01
USD	225,000	Empower Finance 2020 LP 1.357% 17/09/2027	183	0.01
USD	50,000	Empower Finance 2020 LP 3.075% 17/09/2051	38	0.00
USD	75,000	Enable Midstream Partners LP 4.150% 15/09/2029	68	0.01
USD	75,000	Enbridge Energy Partners LP 5.500% 15/09/2040	76	0.01
USD	50,000	Enbridge Energy Partners LP 7.375% 15/10/2045	62	0.00
USD	50,000	Enbridge Energy Partners LP 7.500% 15/04/2038	59	0.00
USD	225,000	Energy Transfer LP 3.750% 15/05/2030	199	0.01
USD	100,000	Energy Transfer LP 3.900% 15/05/2024	90	0.01
USD	125,000	Energy Transfer LP 3.900% 15/07/2026	113	0.01
USD	150,000	Energy Transfer LP 4.050% 15/03/2025	137	0.01
USD	25,000	Energy Transfer LP 4.200% 15/09/2023	23	0.00
USD	225,000	Energy Transfer LP 4.250% 01/04/2024	205	0.02
USD	100,000	Energy Transfer LP 4.400% 15/03/2027	92	0.01
USD	250,000	Energy Transfer LP 4.750% 15/01/2026	233	0.02
USD	150,000	Energy Transfer LP 4.900% 01/02/2024	138	0.01
USD	25,000	Energy Transfer LP 4.900% 15/03/2035	23	0.00
USD	75,000	Energy Transfer LP 4.950% 15/05/2028	70	0.01
USD	100,000	Energy Transfer LP 4.950% 15/06/2028	94	0.01
USD	100,000	Energy Transfer LP 5.000% 15/05/2044	88	0.01
USD	305,000	Energy Transfer LP 5.000% 15/05/2050	278	0.02
USD	125,000	Energy Transfer LP 5.150% 15/03/2045	114	0.01
USD	25,000	Energy Transfer LP 5.300% 01/04/2044	23	0.00
USD	250,000	Energy Transfer LP 5.300% 15/04/2047	230	0.02
USD	25,000	Energy Transfer LP 5.350% 15/05/2045	23	0.00
USD	250,000	Energy Transfer LP 5.400% 01/10/2047	235	0.02
USD	200,000	Energy Transfer LP 5.500% 01/06/2027	193	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Energy Transfer LP 5.875% 15/01/2024	140	0.01
USD	25,000	Energy Transfer LP 5.950% 01/12/2025	24	0.00
USD	200,000	Energy Transfer LP 5.950% 01/10/2043	193	0.01
USD	25,000	Energy Transfer LP 6.000% 15/06/2048	25	0.00
USD	25,000	Energy Transfer LP 6.050% 01/06/2041	25	0.00
USD	130,000	Energy Transfer LP 6.125% 15/12/2045	129	0.01
USD	175,000	Energy Transfer LP 6.250% 15/04/2049	180	0.01
USD	150,000	Energy Transfer LP 6.500% 01/02/2042	155	0.01
USD	300,000	Energy Transfer LP 6.625% 15/10/2036	303	0.02
USD	149,000	Energy Transfer Operating LP 5.250% 15/04/2029	144	0.01
USD	92,000	Eni USA Inc 7.300% 15/11/2027	97	0.01
USD	50,000	Entergy Arkansas Inc 4.000% 01/06/2028	46	0.00
USD	100,000	Entergy Arkansas LLC 2.650% 15/06/2051	74	0.01
USD	150,000	Entergy Arkansas LLC 3.700% 01/06/2024	138	0.01
USD	50,000	Entergy Arkansas LLC 4.200% 01/04/2049	48	0.00
USD	50,000	Entergy Gulf States Louisiana LLC 5.590% 01/10/2024	47	0.00
USD	325,000	Entergy Louisiana LLC 0.950% 01/10/2024	279	0.02
USD	25,000	Entergy Louisiana LLC 2.400% 01/10/2026	22	0.00
USD	170,000	Entergy Louisiana LLC 3.050% 01/06/2031	149	0.01
USD	300,000	Entergy Louisiana LLC 3.120% 01/09/2027	266	0.02
USD	75,000	Entergy Louisiana LLC 3.250% 01/04/2028	67	0.00
USD	275,000	Entergy Louisiana LLC 4.000% 15/03/2033	258	0.02
USD	150,000	Entergy Louisiana LLC 4.200% 01/09/2048	143	0.01
USD	125,000	Entergy Louisiana LLC 4.200% 01/04/2050	118	0.01
USD	75,000	Entergy Mississippi LLC 3.850% 01/06/2049	68	0.01
USD	100,000	Entergy Texas Inc 3.550% 30/09/2049	84	0.01
USD	200,000	Entergy Texas Inc 4.000% 30/03/2029	186	0.01
USD	100,000	Entergy Texas Inc 4.500% 30/03/2039	94	0.01
USD	300,000	Enterprise Products Operating LLC 2.800% 31/01/2030^	259	0.02
USD	25,000	Enterprise Products Operating LLC 3.125% 31/07/2029	22	0.00
USD	100,000	Enterprise Products Operating LLC 3.200% 15/02/2052	76	0.01
USD	100,000	Enterprise Products Operating LLC 3.300% 15/02/2053	77	0.01
USD	150,000	Enterprise Products Operating LLC 3.700% 31/01/2051	124	0.01
USD	50,000	Enterprise Products Operating LLC 3.750% 15/02/2025	46	0.00
USD	250,000	Enterprise Products Operating LLC 3.900% 15/02/2024	229	0.02
USD	52,000	Enterprise Products Operating LLC 3.950% 15/02/2027	48	0.00
USD	150,000	Enterprise Products Operating LLC 3.950% 31/01/2060	126	0.01
USD	125,000	Enterprise Products Operating LLC 4.150% 16/10/2028	117	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	225,000	Enterprise Products Operating LLC 4.200% 31/01/2050	201	0.01
USD	25,000	Enterprise Products Operating LLC 4.250% 15/02/2048	23	0.00
USD	150,000	Enterprise Products Operating LLC 4.450% 15/02/2043	136	0.01
USD	200,000	Enterprise Products Operating LLC 4.800% 01/02/2049	193	0.01
USD	160,000	Enterprise Products Operating LLC 4.850% 15/03/2044	152	0.01
USD	250,000	Enterprise Products Operating LLC 4.900% 15/05/2046	243	0.02
USD	175,000	Enterprise Products Operating LLC 5.100% 15/02/2045	172	0.01
USD	75,000	Enterprise Products Operating LLC 5.250% 16/08/2077	63	0.00
USD	50,000	Enterprise Products Operating LLC 5.375% 15/02/2078	42	0.00
USD	200,000	Enterprise Products Operating LLC 5.700% 15/02/2042	208	0.02
USD	100,000	Enterprise Products Operating LLC 5.950% 01/02/2041	107	0.01
USD	100,000	Enterprise Products Operating LLC 6.125% 15/10/2039	108	0.01
USD	50,000	Enterprise Products Operating LLC 6.650% 15/10/2034	55	0.00
USD	100,000	Enterprise Products Operating LLC 7.550% 15/04/2038	120	0.01
USD	100,000	EOG Resources Inc 3.900% 01/04/2035	93	0.01
USD	150,000	EOG Resources Inc 4.950% 15/04/2050	166	0.01
USD	250,000	EPR Properties 3.750% 15/08/2029	212	0.02
USD	200,000	EPR Properties 4.500% 01/04/2025	181	0.01
USD	100,000	EPR Properties 4.500% 01/06/2027	89	0.01
USD	50,000	EPR Properties 4.750% 15/12/2026	45	0.00
USD	100,000	EPR Properties 4.950% 15/04/2028	90	0.01
USD	50,000	Equifax Inc 2.600% 15/12/2025	44	0.00
USD	50,000	Equifax Inc 3.100% 15/05/2030	43	0.00
USD	150,000	Equifax Inc 3.300% 15/12/2022	135	0.01
EUR	100,000	Equinix Inc 0.250% 15/03/2027	92	0.01
EUR	125,000	Equinix Inc 1.000% 15/03/2033	105	0.01
USD	150,000	Equinix Inc 1.250% 15/07/2025	126	0.01
USD	250,000	Equinix Inc 2.000% 15/05/2028	202	0.01
USD	75,000	Equinix Inc 2.150% 15/07/2030	59	0.00
USD	100,000	Equinix Inc 2.950% 15/09/2051	72	0.01
USD	100,000	Equinix Inc 3.000% 15/07/2050	73	0.01
USD	250,000	Equinix Inc 3.200% 18/11/2029	216	0.02
USD	200,000	Equitable Financial Life Global Funding 1.000% 09/01/2026	165	0.01
USD	175,000	Equitable Financial Life Global Funding 1.300% 12/07/2026	145	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Equitable Financial Life Global Funding 1.800% 08/03/2028	101	0.01
USD	140,000	Equitable Holdings Inc 4.350% 20/04/2028	130	0.01
USD	150,000	Equitable Holdings Inc 5.000% 20/04/2048	146	0.01
USD	250,000	ERAC USA Finance LLC 3.300% 01/12/2026	224	0.02
USD	25,000	ERAC USA Finance LLC 3.800% 01/11/2025	23	0.00
USD	125,000	ERAC USA Finance LLC 3.850% 15/11/2024	114	0.01
USD	50,000	ERAC USA Finance LLC 4.200% 01/11/2046	45	0.00
USD	200,000	ERAC USA Finance LLC 6.700% 01/06/2034	223	0.02
USD	140,000	ERAC USA Finance LLC 7.000% 15/10/2037	165	0.01
USD	75,000	ERP Operating LP 2.850% 01/11/2026	66	0.00
USD	226,000	ERP Operating LP 3.000% 01/07/2029	199	0.01
USD	250,000	ERP Operating LP 3.250% 01/08/2027	223	0.02
USD	100,000	ERP Operating LP 4.000% 01/08/2047	92	0.01
USD	100,000	ERP Operating LP 4.500% 01/06/2045	97	0.01
USD	200,000	Essential Properties LP 2.950% 15/07/2031	158	0.01
USD	75,000	Essential Utilities Inc 2.400% 01/05/2031	61	0.00
USD	50,000	Essential Utilities Inc 2.704% 15/04/2030	42	0.00
USD	100,000	Essential Utilities Inc 3.351% 15/04/2050	80	0.01
USD	50,000	Essential Utilities Inc 3.566% 01/05/2029	45	0.00
USD	50,000	Essential Utilities Inc 4.276% 01/05/2049	46	0.00
USD	150,000	Essex Portfolio LP 1.650% 15/01/2031	115	0.01
USD	25,000	Essex Portfolio LP 2.550% 15/06/2031	21	0.00
USD	25,000	Essex Portfolio LP 3.000% 15/01/2030	22	0.00
USD	100,000	Essex Portfolio LP 3.625% 01/05/2027	91	0.01
USD	125,000	Essex Portfolio LP 4.500% 15/03/2048	119	0.01
USD	50,000	Estee Lauder Cos Inc 2.600% 15/04/2030	43	0.00
USD	200,000	Estee Lauder Cos Inc 3.125% 01/12/2049	168	0.01
USD	300,000	Estee Lauder Cos Inc 3.150% 15/03/2027	272	0.02
EUR	125,000	Euronet Worldwide Inc 1.375% 22/05/2026	118	0.01
USD	200,000	Everest Reinsurance Holdings Inc 3.125% 15/10/2052	149	0.01
USD	125,000	Everest Reinsurance Holdings Inc 3.500% 15/10/2050	100	0.01
USD	125,000	Evergy Inc 2.450% 15/09/2024	110	0.01
USD	250,000	Evergy Inc 2.900% 15/09/2029	215	0.02
USD	100,000	Evergy Kansas Central Inc 4.125% 01/03/2042	91	0.01
USD	100,000	Evergy Kansas Central Inc 4.250% 01/12/2045	92	0.01
USD	25,000	Evergy Metro Inc 2.250% 01/06/2030	21	0.00
USD	225,000	Evergy Metro Inc 4.200% 15/06/2047	210	0.02
USD	225,000	Eversource Energy 2.800% 01/05/2023	203	0.02
USD	200,000	Eversource Energy 3.150% 15/01/2025	179	0.01
USD	400,000	Eversource Energy 4.250% 01/04/2029	374	0.03
USD	150,000	Exelon Corp 3.350% 15/03/2032	132	0.01
USD	175,000	Exelon Corp 3.950% 15/06/2025	161	0.01
USD	71,000	Exelon Corp 4.450% 15/04/2046	67	0.00
USD	250,000	Exelon Corp 4.950% 15/06/2035	241	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	Exelon Corp 5.100% 15/06/2045	15	0.00
USD	25,000	Exelon Generation Co LLC 6.250% 01/10/2039	25	0.00
USD	200,000	Expedia Group Inc 2.950% 15/03/2031	167	0.01
USD	100,000	Expedia Group Inc 3.250% 15/02/2030	86	0.01
USD	25,000	Expedia Group Inc 3.600% 15/12/2023	23	0.00
USD	125,000	Expedia Group Inc 3.800% 15/02/2028	112	0.01
USD	75,000	Expedia Group Inc 4.625% 01/08/2027	70	0.01
USD	155,000	Expedia Group Inc 5.000% 15/02/2026	146	0.01
USD	271,000	Expedia Group Inc 6.250% 01/05/2025	260	0.02
USD	100,000	Extra Space Storage LP 2.550% 01/06/2031	81	0.01
EUR	100,000	Exxon Mobil Corp 0.142% 26/06/2024	99	0.01
EUR	200,000	Exxon Mobil Corp 0.524% 26/06/2028	191	0.01
EUR	250,000	Exxon Mobil Corp 1.408% 26/06/2039	220	0.02
USD	400,000	Exxon Mobil Corp 1.571% 15/04/2023	358	0.03
USD	200,000	Exxon Mobil Corp 2.275% 16/08/2026	176	0.01
USD	100,000	Exxon Mobil Corp 2.610% 15/10/2030	86	0.01
USD	107,000	Exxon Mobil Corp 2.709% 06/03/2025	96	0.01
USD	600,000	Exxon Mobil Corp 2.992% 19/03/2025	542	0.04
USD	175,000	Exxon Mobil Corp 2.995% 16/08/2039	146	0.01
USD	245,000	Exxon Mobil Corp 3.043% 01/03/2026	222	0.02
USD	75,000	Exxon Mobil Corp 3.095% 16/08/2049	62	0.00
USD	200,000	Exxon Mobil Corp 3.294% 19/03/2027	183	0.01
USD	825,000	Exxon Mobil Corp 3.452% 15/04/2051	717	0.05
USD	300,000	Exxon Mobil Corp 3.482% 19/03/2030	276	0.02
USD	50,000	Exxon Mobil Corp 3.567% 06/03/2045	44	0.00
USD	400,000	Exxon Mobil Corp 4.114% 01/03/2046	387	0.03
USD	150,000	Exxon Mobil Corp 4.227% 19/03/2040	146	0.01
USD	200,000	Exxon Mobil Corp 4.327% 19/03/2050^	200	0.01
USD	250,000	F&G Global Funding 2.000% 20/09/2028	201	0.01
USD	150,000	Farmers Exchange Capital 7.050% 15/07/2028	154	0.01
USD	125,000	Farmers Exchange Capital II 6.151% 01/11/2053	132	0.01
USD	50,000	Farmers Exchange Capital III 5.454% 15/10/2054	51	0.00
USD	105,000	Farmers Insurance Exchange 4.747% 01/11/2057	100	0.01
USD	250,000	Federal Realty Investment Trust 3.250% 15/07/2027	221	0.02
USD	100,000	Federal Realty Investment Trust 4.500% 01/12/2044	91	0.01
EUR	125,000	FedEx Corp 1.300% 05/08/2031	118	0.01
EUR	180,000	FedEx Corp 1.625% 11/01/2027^	182	0.01
USD	200,000	FedEx Corp 3.100% 05/08/2029	177	0.01
USD	200,000	FedEx Corp 3.250% 01/04/2026	182	0.01
USD	275,000	FedEx Corp 3.250% 15/05/2041	222	0.02
USD	235,000	FedEx Corp 3.900% 01/02/2035	210	0.02
USD	125,000	FedEx Corp 4.050% 15/02/2048	111	0.01
USD	50,000	FedEx Corp 4.100% 15/04/2043	44	0.00
USD	20,000	FedEx Corp 4.100% 01/02/2045	18	0.00
USD	50,000	FedEx Corp 4.200% 17/10/2028	47	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	FedEx Corp 4.400% 15/01/2047	185	0.01
USD	100,000	FedEx Corp 4.550% 01/04/2046	94	0.01
USD	45,000	FedEx Corp 4.750% 15/11/2045	43	0.00
USD	100,000	FedEx Corp 4.900% 15/01/2034	99	0.01
USD	25,000	FedEx Corp 4.950% 17/10/2048	25	0.00
USD	300,000	FedEx Corp 5.250% 15/05/2050	313	0.02
USD	100,000	Fidelity National Financial Inc 3.200% 17/09/2051	71	0.01
USD	50,000	Fidelity National Financial Inc 5.500% 01/09/2022	46	0.00
USD	175,000	Fidelity National Information Services Inc 0.600% 01/03/2024	151	0.01
EUR	125,000	Fidelity National Information Services Inc 0.625% 03/12/2025	122	0.01
EUR	150,000	Fidelity National Information Services Inc 1.100% 15/07/2024	151	0.01
EUR	325,000	Fidelity National Information Services Inc 1.500% 21/05/2027	323	0.02
EUR	125,000	Fidelity National Information Services Inc 2.000% 21/05/2030^	126	0.01
USD	400,000	Fidelity National Information Services Inc 2.250% 01/03/2031	318	0.02
EUR	100,000	Fidelity National Information Services Inc 2.950% 21/05/2039	106	0.01
GBP	100,000	Fidelity National Information Services Inc 3.360% 21/05/2031	120	0.01
USD	100,000	Fidelity National Information Services Inc 3.750% 21/05/2029	90	0.01
USD	25,000	Fidelity National Information Services Inc 4.500% 15/08/2046	23	0.00
USD	50,000	Fidelity National Information Services Inc 4.750% 15/05/2048	49	0.00
USD	125,000	Fifth Third Bancorp 1.625% 05/05/2023	111	0.01
USD	100,000	Fifth Third Bancorp 2.375% 28/01/2025	88	0.01
USD	150,000	Fifth Third Bancorp 2.550% 05/05/2027	131	0.01
USD	300,000	Fifth Third Bancorp 3.650% 25/01/2024	273	0.02
USD	150,000	Fifth Third Bancorp 8.250% 01/03/2038	199	0.01
USD	300,000	Fifth Third Bank NA 3.850% 15/03/2026	274	0.02
USD	75,000	First Citizens BancShares Inc 3.375% 15/03/2030	66	0.00
USD	300,000	First Horizon Corp 3.550% 26/05/2023	271	0.02
USD	250,000	First Republic Bank 4.375% 01/08/2046	231	0.02
EUR	125,000	Fiserv Inc 1.125% 01/07/2027	122	0.01
USD	500,000	Fiserv Inc 2.250% 01/06/2027	425	0.03
USD	400,000	Fiserv Inc 2.750% 01/07/2024	357	0.03
GBP	100,000	Fiserv Inc 3.000% 01/07/2031	117	0.01
USD	200,000	Fiserv Inc 3.200% 01/07/2026	179	0.01
USD	300,000	Fiserv Inc 3.500% 01/07/2029	265	0.02
USD	250,000	Fiserv Inc 3.800% 01/10/2023	228	0.02
USD	325,000	Fiserv Inc 4.400% 01/07/2049^	301	0.02
USD	200,000	Five Corners Funding Trust 4.419% 15/11/2023	184	0.01
USD	350,000	Five Corners Funding Trust II 2.850% 15/05/2030	298	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Flex Intermediate Holdco LLC 3.363% 30/06/2031	21	0.00
USD	250,000	Flex Intermediate Holdco LLC 4.317% 30/12/2039	207	0.02
USD	135,465	FLNG Liquefaction 2 LLC 4.125% 31/03/2038	121	0.01
USD	125,000	Florida Gas Transmission Co LLC 2.550% 01/07/2030	103	0.01
USD	175,000	Florida Power & Light Co 3.125% 01/12/2025	159	0.01
USD	100,000	Florida Power & Light Co 3.150% 01/10/2049	84	0.01
USD	125,000	Florida Power & Light Co 3.800% 15/12/2042	115	0.01
USD	300,000	Florida Power & Light Co 3.950% 01/03/2048	287	0.02
USD	25,000	Florida Power & Light Co 3.990% 01/03/2049	24	0.00
USD	201,000	Florida Power & Light Co 4.050% 01/06/2042	190	0.01
USD	70,000	Florida Power & Light Co 4.050% 01/10/2044	66	0.00
USD	225,000	Florida Power & Light Co 4.125% 01/02/2042	214	0.02
USD	100,000	Florida Power & Light Co 4.125% 01/06/2048	98	0.01
USD	50,000	Florida Power & Light Co 5.625% 01/04/2034	54	0.00
USD	50,000	Florida Power & Light Co 5.650% 01/02/2037	54	0.00
USD	100,000	Florida Power & Light Co 5.950% 01/02/2038	113	0.01
USD	200,000	Flowers Foods Inc 3.500% 01/10/2026	182	0.01
USD	25,000	Flowserve Corp 3.500% 01/10/2030	21	0.00
USD	200,000	FMC Corp 3.200% 01/10/2026	178	0.01
USD	100,000	FMC Corp 3.450% 01/10/2029	88	0.01
USD	75,000	FMC Corp 4.500% 01/10/2049	70	0.01
USD	250,000	FMR LLC 4.950% 01/02/2033	246	0.02
USD	250,000	FMR LLC 6.450% 15/11/2039	287	0.02
USD	150,000	Ford Foundation 2.815% 01/06/2070	112	0.01
USD	100,000	Fortive Corp 3.150% 15/06/2026	90	0.01
USD	50,000	Fortive Corp 4.300% 15/06/2046	47	0.00
USD	200,000	Fortune Brands Home & Security Inc 4.000% 21/09/2023	183	0.01
USD	150,000	Fortune Brands Home & Security Inc 4.000% 15/06/2025	137	0.01
USD	125,000	Fox Corp 3.500% 08/04/2030	111	0.01
USD	400,000	Fox Corp 4.030% 25/01/2024	367	0.03
USD	150,000	Fox Corp 4.709% 25/01/2029	144	0.01
USD	300,000	Fox Corp 5.476% 25/01/2039	305	0.02
USD	150,000	Fox Corp 5.576% 25/01/2049	157	0.01
USD	100,000	Franciscan Missionaries of Our Lady Health System Inc 3.914% 01/07/2049	88	0.01
USD	100,000	Franklin Resources Inc 1.600% 30/10/2030	78	0.01
USD	175,000	Franklin Resources Inc 2.950% 12/08/2051	131	0.01
USD	250,000	Freeport-McMoRan Inc 4.250% 01/03/2030	226	0.02
USD	275,000	Freeport-McMoRan Inc 4.550% 14/11/2024	255	0.02
USD	25,000	Freeport-McMoRan Inc 4.625% 01/08/2030^	23	0.00
USD	100,000	Freeport-McMoRan Inc 5.400% 14/11/2034	100	0.01
USD	100,000	Freeport-McMoRan Inc 5.450% 15/03/2043	101	0.01
USD	300,000	Fresenius Medical Care US Finance III Inc 2.375% 16/02/2031	235	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Fresenius US Finance II Inc 4.500% 15/01/2023	182	0.01
USD	100,000	FS KKR Capital Corp 4.125% 01/02/2025	90	0.01
USD	150,000	FS KKR Capital Corp 4.250% 14/02/2025	133	0.01
USD	25,000	FS KKR Capital Corp 4.625% 15/07/2024	23	0.00
USD	200,000	GA Global Funding Trust 1.000% 08/04/2024	172	0.01
USD	50,000	GA Global Funding Trust 1.625% 15/01/2026	42	0.00
USD	75,000	GATX Corp 3.100% 01/06/2051	56	0.00
USD	200,000	GATX Corp 3.250% 30/03/2025	178	0.01
USD	200,000	GATX Corp 4.550% 07/11/2028	189	0.01
USD	133,000	GATX Corp 5.200% 15/03/2044	132	0.01
USD	305,000	GE Capital Funding LLC 4.550% 15/05/2032	295	0.02
USD	3,000	General Dynamics Corp 1.875% 15/08/2023	3	0.00
USD	50,000	General Dynamics Corp 2.125% 15/08/2026	43	0.00
USD	26,000	General Dynamics Corp 2.625% 15/11/2027	23	0.00
USD	200,000	General Dynamics Corp 2.850% 01/06/2041	163	0.01
USD	200,000	General Dynamics Corp 3.250% 01/04/2025	182	0.01
USD	300,000	General Dynamics Corp 3.625% 01/04/2030	278	0.02
USD	150,000	General Dynamics Corp 3.750% 15/05/2028	139	0.01
USD	50,000	General Dynamics Corp 4.250% 01/04/2050	51	0.00
EUR	150,000	General Electric Co 0.875% 17/05/2025^	148	0.01
EUR	125,000	General Electric Co 1.875% 28/05/2027	125	0.01
EUR	100,000	General Electric Co 2.125% 17/05/2037	94	0.01
EUR	50,000	General Electric Co 4.125% 19/09/2035	59	0.00
USD	100,000	General Electric Co 4.350% 01/05/2050	97	0.01
USD	100,000	General Electric Co 4.500% 11/03/2044	95	0.01
USD	150,000	General Electric Co 5.875% 14/01/2038	162	0.01
USD	270,000	General Electric Co 6.750% 15/03/2032	306	0.02
USD	75,000	General Electric Co 6.875% 10/01/2039	89	0.01
EUR	200,000	General Mills Inc 0.450% 15/01/2026	194	0.01
EUR	100,000	General Mills Inc 1.000% 27/04/2023	101	0.01
USD	75,000	General Mills Inc 2.250% 14/10/2031	60	0.00
USD	75,000	General Mills Inc 3.000% 01/02/2051	58	0.00
USD	100,000	General Mills Inc 3.650% 15/02/2024	91	0.01
USD	200,000	General Mills Inc 4.000% 17/04/2025	184	0.01
USD	150,000	General Mills Inc 4.150% 15/02/2043	138	0.01
USD	300,000	General Mills Inc 4.200% 17/04/2028	282	0.02
USD	25,000	General Motors Co 4.000% 01/04/2025	23	0.00
USD	100,000	General Motors Co 4.200% 01/10/2027	90	0.01
USD	150,000	General Motors Co 4.875% 02/10/2023	139	0.01
USD	150,000	General Motors Co 5.000% 01/10/2028	141	0.01
USD	150,000	General Motors Co 5.150% 01/04/2038	137	0.01
USD	162,000	General Motors Co 5.200% 01/04/2045	147	0.01
USD	125,000	General Motors Co 5.400% 01/04/2048	118	0.01
USD	100,000	General Motors Co 5.950% 01/04/2049	100	0.01
USD	265,000	General Motors Co 6.250% 02/10/2043	272	0.02
USD	150,000	General Motors Co 6.600% 01/04/2036	156	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	General Motors Co 6.750% 01/04/2046	109	0.01
USD	300,000	General Motors Co 6.800% 01/10/2027	304	0.02
EUR	350,000	General Motors Financial Co Inc 0.650% 07/09/2028	312	0.02
EUR	125,000	General Motors Financial Co Inc 1.000% 24/02/2025	123	0.01
USD	400,000	General Motors Financial Co Inc 1.250% 08/01/2026	328	0.02
USD	25,000	General Motors Financial Co Inc 1.700% 18/08/2023	22	0.00
EUR	275,000	General Motors Financial Co Inc 2.200% 01/04/2024	281	0.02
GBP	100,000	General Motors Financial Co Inc 2.250% 06/09/2024	117	0.01
USD	100,000	General Motors Financial Co Inc 2.350% 26/02/2027	84	0.01
USD	25,000	General Motors Financial Co Inc 2.350% 08/01/2031	19	0.00
USD	325,000	General Motors Financial Co Inc 2.400% 15/10/2028	263	0.02
USD	500,000	General Motors Financial Co Inc 2.750% 20/06/2025	437	0.03
USD	175,000	General Motors Financial Co Inc 3.100% 12/01/2032	142	0.01
USD	400,000	General Motors Financial Co Inc 3.600% 21/06/2030	344	0.03
USD	200,000	General Motors Financial Co Inc 3.700% 09/05/2023	181	0.01
USD	275,000	General Motors Financial Co Inc 3.950% 13/04/2024	251	0.02
USD	400,000	General Motors Financial Co Inc 4.000% 15/01/2025	364	0.03
USD	186,000	General Motors Financial Co Inc 4.000% 06/10/2026	168	0.01
USD	200,000	General Motors Financial Co Inc 4.150% 19/06/2023	183	0.01
USD	41,000	General Motors Financial Co Inc 4.300% 13/07/2025	37	0.00
USD	275,000	General Motors Financial Co Inc 4.350% 09/04/2025	252	0.02
USD	50,000	General Motors Financial Co Inc 4.350% 17/01/2027	46	0.00
USD	300,000	General Motors Financial Co Inc 5.100% 17/01/2024	279	0.02
USD	28,000	General Motors Financial Co Inc 5.250% 01/03/2026	26	0.00
USD	100,000	Genuine Parts Co 1.875% 01/11/2030	78	0.01
USD	100,000	George Washington University 4.126% 15/09/2048	95	0.01
USD	75,000	George Washington University 4.300% 15/09/2044	74	0.01
USD	63,000	George Washington University 4.868% 15/09/2045	65	0.00
USD	25,000	Georgetown University 2.943% 01/04/2050	18	0.00
USD	200,000	Georgetown University 4.315% 01/04/2049	190	0.01
USD	25,000	Georgetown University 5.215% 01/10/2118	26	0.00
USD	175,000	Georgia Power Co 2.200% 15/09/2024	154	0.01
USD	250,000	Georgia Power Co 3.250% 30/03/2027	223	0.02
USD	100,000	Georgia Power Co 3.250% 15/03/2051	78	0.01
USD	229,000	Georgia Power Co 4.300% 15/03/2042	208	0.02
USD	68,000	Georgia Power Co 4.300% 15/03/2043	61	0.00
USD	225,000	Georgia Power Co 4.750% 01/09/2040	215	0.02
USD	50,000	Georgia-Pacific LLC 0.625% 15/05/2024	43	0.00
USD	75,000	Georgia-Pacific LLC 1.750% 30/09/2025	64	0.00
USD	250,000	Georgia-Pacific LLC 2.100% 30/04/2027	212	0.02
USD	250,000	Georgia-Pacific LLC 2.300% 30/04/2030	209	0.02
USD	350,000	Georgia-Pacific LLC 3.600% 01/03/2025	318	0.02
USD	50,000	Georgia-Pacific LLC 7.750% 15/11/2029	58	0.00
USD	20,000	Georgia-Pacific LLC 8.875% 15/05/2031	25	0.00
USD	100,000	Gilead Sciences Inc 1.650% 01/10/2030	79	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	92,000	Gilead Sciences Inc 2.500% 01/09/2023	83	0.01
USD	100,000	Gilead Sciences Inc 2.600% 01/10/2040	76	0.01
USD	50,000	Gilead Sciences Inc 2.800% 01/10/2050	37	0.00
USD	285,000	Gilead Sciences Inc 2.950% 01/03/2027	254	0.02
USD	168,000	Gilead Sciences Inc 3.500% 01/02/2025	153	0.01
USD	850,000	Gilead Sciences Inc 3.650% 01/03/2026	778	0.06
USD	200,000	Gilead Sciences Inc 3.700% 01/04/2024	183	0.01
USD	10,000	Gilead Sciences Inc 4.000% 01/09/2036	9	0.00
USD	100,000	Gilead Sciences Inc 4.150% 01/03/2047	92	0.01
USD	200,000	Gilead Sciences Inc 4.500% 01/02/2045	191	0.01
USD	25,000	Gilead Sciences Inc 4.600% 01/09/2035	24	0.00
USD	455,000	Gilead Sciences Inc 4.750% 01/03/2046	453	0.03
USD	258,000	Gilead Sciences Inc 4.800% 01/04/2044	255	0.02
USD	150,000	Gilead Sciences Inc 5.650% 01/12/2041	163	0.01
USD	300,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	273	0.02
USD	300,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	282	0.02
USD	25,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	24	0.00
USD	325,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	389	0.03
USD	250,000	Glencore Funding LLC 2.850% 27/04/2031	206	0.02
USD	75,000	Glencore Funding LLC 3.875% 27/04/2051	62	0.00
USD	75,000	Glencore Funding LLC 4.000% 16/04/2025	68	0.01
USD	99,000	Glencore Funding LLC 4.000% 27/03/2027	89	0.01
USD	300,000	Glencore Funding LLC 4.125% 30/05/2023	274	0.02
USD	75,000	Glencore Funding LLC 4.125% 12/03/2024	68	0.01
USD	200,000	Glencore Funding LLC 4.875% 12/03/2029	189	0.01
USD	200,000	Global Atlantic Fin Co 4.400% 15/10/2029	179	0.01
USD	150,000	Global Payments Inc 2.150% 15/01/2027	127	0.01
USD	150,000	Global Payments Inc 2.650% 15/02/2025	132	0.01
USD	200,000	Global Payments Inc 3.200% 15/08/2029	171	0.01
USD	75,000	Global Payments Inc 4.150% 15/08/2049	65	0.00
USD	200,000	Global Payments Inc 4.800% 01/04/2026	189	0.01
USD	100,000	Globe Life Inc 2.150% 15/08/2030	81	0.01
USD	100,000	GLP Capital LP / GLP Financing II Inc 3.350% 01/09/2024	89	0.01
USD	75,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2030	66	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2031	87	0.01
USD	100,000	GLP Capital LP / GLP Financing II Inc 5.250% 01/06/2025	93	0.01
USD	122,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	115	0.01
USD	150,000	GLP Capital LP / GLP Financing II Inc 5.750% 01/06/2028	145	0.01
USD	250,000	Goldman Sachs BDC Inc 3.750% 10/02/2025	225	0.02
EUR	100,000	Goldman Sachs Group Inc 0.010% 30/04/2024	99	0.01
EUR	100,000	Goldman Sachs Group Inc 0.125% 19/08/2024	98	0.01
EUR	100,000	Goldman Sachs Group Inc 0.250% 26/01/2028	91	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
CHF	100,000	Goldman Sachs Group Inc 0.400% 11/05/2028	91	0.01
USD	300,000	Goldman Sachs Group Inc 0.673% 08/03/2024	264	0.02
EUR	225,000	Goldman Sachs Group Inc 0.750% 23/03/2032	198	0.01
USD	200,000	Goldman Sachs Group Inc 0.855% 12/02/2026	168	0.01
EUR	200,000	Goldman Sachs Group Inc 0.875% 09/05/2029	185	0.01
EUR	150,000	Goldman Sachs Group Inc 0.875% 21/01/2030	138	0.01
USD	500,000	Goldman Sachs Group Inc 0.925% 21/10/2024	436	0.03
CHF	100,000	Goldman Sachs Group Inc 1.000% 24/11/2025	98	0.01
EUR	125,000	Goldman Sachs Group Inc 1.000% 18/03/2033	111	0.01
EUR	275,000	Goldman Sachs Group Inc 1.250% 01/05/2025	276	0.02
EUR	100,000	Goldman Sachs Group Inc 1.250% 07/02/2029	96	0.01
USD	200,000	Goldman Sachs Group Inc 1.542% 10/09/2027	165	0.01
EUR	250,000	Goldman Sachs Group Inc 1.625% 27/07/2026	251	0.02
USD	275,000	Goldman Sachs Group Inc 1.757% 24/01/2025	241	0.02
USD	300,000	Goldman Sachs Group Inc 1.992% 27/01/2032	234	0.02
EUR	250,000	Goldman Sachs Group Inc 2.000% 27/07/2023	256	0.02
EUR	250,000	Goldman Sachs Group Inc 2.000% 22/03/2028^	251	0.02
EUR	175,000	Goldman Sachs Group Inc 2.000% 01/11/2028	176	0.01
CAD	250,000	Goldman Sachs Group Inc 2.013% 28/02/2029	160	0.01
EUR	100,000	Goldman Sachs Group Inc 2.125% 30/09/2024^	103	0.01
USD	600,000	Goldman Sachs Group Inc 2.383% 21/07/2032	479	0.04
USD	300,000	Goldman Sachs Group Inc 2.600% 07/02/2030	250	0.02
USD	1,175,000	Goldman Sachs Group Inc 2.615% 22/04/2032	960	0.07
EUR	153,000	Goldman Sachs Group Inc 2.875% 03/06/2026	161	0.01
EUR	175,000	Goldman Sachs Group Inc 3.000% 12/02/2031	188	0.01
USD	300,000	Goldman Sachs Group Inc 3.102% 24/02/2033	254	0.02
GBP	200,000	Goldman Sachs Group Inc 3.125% 25/07/2029	237	0.02
USD	375,000	Goldman Sachs Group Inc 3.210% 22/04/2042	303	0.02
USD	550,000	Goldman Sachs Group Inc 3.272% 29/09/2025	494	0.04
EUR	300,000	Goldman Sachs Group Inc 3.375% 27/03/2025	318	0.02
USD	300,000	Goldman Sachs Group Inc 3.436% 24/02/2043	250	0.02
USD	50,000	Goldman Sachs Group Inc 3.500% 31/05/2024	46	0.00
USD	500,000	Goldman Sachs Group Inc 3.500% 23/01/2025	454	0.03
USD	600,000	Goldman Sachs Group Inc 3.500% 01/04/2025	544	0.04
USD	500,000	Goldman Sachs Group Inc 3.500% 16/11/2026	451	0.03
USD	600,000	Goldman Sachs Group Inc 3.625% 20/02/2024	546	0.04
USD	475,000	Goldman Sachs Group Inc 3.691% 05/06/2028	428	0.03
USD	450,000	Goldman Sachs Group Inc 3.750% 22/05/2025	411	0.03
USD	224,000	Goldman Sachs Group Inc 3.750% 25/02/2026	205	0.02
USD	500,000	Goldman Sachs Group Inc 3.800% 15/03/2030	453	0.03
USD	451,000	Goldman Sachs Group Inc 3.814% 23/04/2029	408	0.03
USD	145,000	Goldman Sachs Group Inc 3.850% 08/07/2024	133	0.01
USD	350,000	Goldman Sachs Group Inc 3.850% 26/01/2027	318	0.02
USD	200,000	Goldman Sachs Group Inc 4.000% 03/03/2024	183	0.01
USD	175,000	Goldman Sachs Group Inc 4.017% 31/10/2038	158	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	650,000	Goldman Sachs Group Inc 4.223% 01/05/2029	598	0.04
USD	375,000	Goldman Sachs Group Inc 4.250% 21/10/2025	346	0.03
GBP	200,000	Goldman Sachs Group Inc 4.250% 29/01/2026	247	0.02
USD	75,000	Goldman Sachs Group Inc 4.411% 23/04/2039	71	0.01
USD	270,000	Goldman Sachs Group Inc 4.750% 21/10/2045	272	0.02
USD	100,000	Goldman Sachs Group Inc 4.800% 08/07/2044	100	0.01
USD	300,000	Goldman Sachs Group Inc 5.150% 22/05/2045	303	0.02
USD	80,000	Goldman Sachs Group Inc 5.950% 15/01/2027	79	0.01
USD	65,000	Goldman Sachs Group Inc 6.125% 15/02/2033	70	0.01
USD	673,000	Goldman Sachs Group Inc 6.250% 01/02/2041	781	0.06
USD	57,000	Goldman Sachs Group Inc 6.450% 01/05/2036	63	0.00
USD	850,000	Goldman Sachs Group Inc 6.750% 01/10/2037	965	0.07
GBP	50,000	Goldman Sachs Group Inc 6.875% 18/01/2038	80	0.01
GBP	100,000	Goldman Sachs Group Inc 7.125% 07/08/2025	134	0.01
USD	225,000	Golub Capital BDC Inc 2.050% 15/02/2027	179	0.01
USD	50,000	Golub Capital BDC Inc 3.375% 15/04/2024	45	0.00
USD	250,000	Goodman US Finance Three LLC 3.700% 15/03/2028	224	0.02
USD	25,000	Graphic Packaging International LLC 1.512% 15/04/2026	21	0.00
USD	200,000	Gray Oak Pipeline LLC 3.450% 15/10/2027	173	0.01
USD	200,000	Great-West Lifeco Finance 2018 LP 4.047% 17/05/2028	185	0.01
USD	175,000	Great-West Lifeco Finance Delaware LP 4.150% 03/06/2047	160	0.01
USD	25,000	Great-West Lifeco US Finance 2020 LP 0.904% 12/08/2025	21	0.00
USD	375,000	GSK Consumer Healthcare Capital US LLC 3.375% 24/03/2027	337	0.02
USD	250,000	GSK Consumer Healthcare Capital US LLC 3.375% 24/03/2029	222	0.02
USD	375,000	GSK Consumer Healthcare Capital US LLC 3.625% 24/03/2032	337	0.02
USD	81,000	Guardian Life Global Funding 1.400% 06/07/2027	66	0.00
USD	55,000	Guardian Life Insurance Co of America 3.700% 22/01/2070	45	0.00
USD	118,000	Guardian Life Insurance Co of America 4.850% 24/01/2077	118	0.01
USD	75,000	Guardian Life Insurance Co of America 4.875% 19/06/2064	75	0.01
USD	50,000	Gulfstream Natural Gas System LLC 4.600% 15/09/2025	46	0.00
USD	200,000	GUSAP III LP 4.250% 21/01/2030^	180	0.01
USD	200,000	GXO Logistics Inc 1.650% 15/07/2026	163	0.01
USD	100,000	GXO Logistics Inc 2.650% 15/07/2031	78	0.01
USD	150,000	Hackensack Meridian Health Inc 2.675% 01/09/2041	115	0.01
USD	150,000	Hackensack Meridian Health Inc 4.500% 01/07/2057	152	0.01
USD	51,000	Halliburton Co 3.800% 15/11/2025	47	0.00
USD	18,000	Halliburton Co 4.500% 15/11/2041	16	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	175,000	Halliburton Co 4.750% 01/08/2043	165	0.01
USD	125,000	Halliburton Co 4.850% 15/11/2035	121	0.01
USD	200,000	Halliburton Co 5.000% 15/11/2045	195	0.01
USD	200,000	Halliburton Co 6.700% 15/09/2038	227	0.02
USD	150,000	Hanover Insurance Group Inc 4.500% 15/04/2026	140	0.01
USD	25,000	Harley-Davidson Financial Services Inc 3.350% 08/06/2025	22	0.00
USD	125,000	Harley-Davidson Inc 3.500% 28/07/2025	112	0.01
USD	150,000	Harley-Davidson Inc 4.625% 28/07/2045	125	0.01
USD	125,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	107	0.01
USD	100,000	Hartford Financial Services Group Inc 2.900% 15/09/2051	74	0.01
USD	100,000	Hartford Financial Services Group Inc 3.600% 19/08/2049	84	0.01
USD	100,000	Hartford Financial Services Group Inc 4.300% 15/04/2043	91	0.01
USD	50,000	Hartford Financial Services Group Inc 5.950% 15/10/2036	53	0.00
USD	137,000	Hartford Financial Services Group Inc 6.100% 01/10/2041	153	0.01
USD	100,000	Hartford HealthCare Corp 3.447% 01/07/2054	85	0.01
USD	250,000	Hasbro Inc 3.550% 19/11/2026	225	0.02
USD	100,000	Hasbro Inc 3.900% 19/11/2029	90	0.01
USD	100,000	Hasbro Inc 5.100% 15/05/2044	96	0.01
USD	200,000	HCA Inc 2.375% 15/07/2031	161	0.01
USD	200,000	HCA Inc 3.125% 15/03/2027	176	0.01
USD	200,000	HCA Inc 3.500% 15/07/2051	156	0.01
USD	400,000	HCA Inc 3.625% 15/03/2032	353	0.03
USD	150,000	HCA Inc 4.125% 15/06/2029	137	0.01
USD	225,000	HCA Inc 4.500% 15/02/2027	209	0.02
USD	250,000	HCA Inc 4.625% 15/03/2052	228	0.02
USD	175,000	HCA Inc 4.750% 01/05/2023	161	0.01
USD	150,000	HCA Inc 5.000% 15/03/2024	140	0.01
USD	50,000	HCA Inc 5.125% 15/06/2039	49	0.00
USD	175,000	HCA Inc 5.250% 15/04/2025	165	0.01
USD	97,000	HCA Inc 5.250% 15/06/2026	92	0.01
USD	200,000	HCA Inc 5.250% 15/06/2049	198	0.01
USD	200,000	HCA Inc 5.500% 15/06/2047	203	0.02
USD	200,000	Health Care Service Corp A Mutual Legal Reserve Co 2.200% 01/06/2030	164	0.01
USD	200,000	Health Care Service Corp A Mutual Legal Reserve Co 3.200% 01/06/2050	158	0.01
USD	275,000	Healthcare Trust of America Holdings LP 3.500% 01/08/2026	247	0.02
USD	175,000	Healthpeak Properties Inc 3.000% 15/01/2030	151	0.01
USD	50,000	Healthpeak Properties Inc 3.250% 15/07/2026	45	0.00
USD	4,000	Healthpeak Properties Inc 3.400% 01/02/2025	4	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Healthpeak Properties Inc 6.750% 01/02/2041	149	0.01
USD	125,000	Hercules Capital Inc 2.625% 16/09/2026	103	0.01
USD	50,000	Hercules Capital Inc 3.375% 20/01/2027	42	0.00
USD	62,000	Hershey Co 0.900% 01/06/2025	53	0.00
USD	112,000	Hershey Co 2.300% 15/08/2026	98	0.01
USD	125,000	Hershey Co 3.375% 15/08/2046	109	0.01
USD	215,000	Hess Corp 3.500% 15/07/2024	195	0.01
USD	150,000	Hess Corp 4.300% 01/04/2027	138	0.01
USD	152,000	Hess Corp 5.600% 15/02/2041	154	0.01
USD	50,000	Hess Corp 5.800% 01/04/2047	53	0.00
USD	125,000	Hess Corp 6.000% 15/01/2040	131	0.01
USD	50,000	Hess Corp 7.125% 15/03/2033	55	0.00
USD	98,000	Hess Corp 7.300% 15/08/2031	108	0.01
USD	100,000	Hess Corp 7.875% 01/10/2029	112	0.01
USD	25,000	Hewlett Packard Enterprise Co 1.750% 01/04/2026	21	0.00
USD	200,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	180	0.01
USD	325,000	Hewlett Packard Enterprise Co 4.450% 02/10/2023	299	0.02
USD	401,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	377	0.03
USD	50,000	Hewlett Packard Enterprise Co 6.200% 15/10/2035	52	0.00
USD	203,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	214	0.02
USD	100,000	Highmark Inc 1.450% 10/05/2026	83	0.01
USD	75,000	Highmark Inc 2.550% 10/05/2031	61	0.00
USD	50,000	Highwoods Realty LP 2.600% 01/02/2031	41	0.00
USD	50,000	Highwoods Realty LP 3.050% 15/02/2030	43	0.00
USD	250,000	Highwoods Realty LP 4.200% 15/04/2029	229	0.02
USD	150,000	Hill City Funding Trust 4.046% 15/08/2041	113	0.01
USD	50,000	HollyFrontier Corp 2.625% 01/10/2023	45	0.00
USD	175,000	HollyFrontier Corp 4.500% 01/10/2030	154	0.01
USD	175,000	HollyFrontier Corp 5.875% 01/04/2026	165	0.01
USD	200,000	Home Depot Inc 1.375% 15/03/2031	155	0.01
USD	250,000	Home Depot Inc 1.500% 15/09/2028	205	0.02
USD	200,000	Home Depot Inc 2.125% 15/09/2026	175	0.01
USD	225,000	Home Depot Inc 2.375% 15/03/2051	162	0.01
USD	700,000	Home Depot Inc 2.700% 15/04/2030	609	0.04
USD	150,000	Home Depot Inc 2.750% 15/09/2051	116	0.01
USD	200,000	Home Depot Inc 2.800% 14/09/2027	179	0.01
USD	75,000	Home Depot Inc 3.000% 01/04/2026	68	0.01
USD	200,000	Home Depot Inc 3.300% 15/04/2040	173	0.01
USD	275,000	Home Depot Inc 3.350% 15/09/2025	251	0.02
USD	200,000	Home Depot Inc 3.350% 15/04/2050	171	0.01
USD	55,000	Home Depot Inc 3.500% 15/09/2056	48	0.00
USD	200,000	Home Depot Inc 3.625% 15/04/2052	180	0.01
USD	200,000	Home Depot Inc 3.900% 06/12/2028	188	0.01
USD	125,000	Home Depot Inc 3.900% 15/06/2047	117	0.01
USD	10,000	Home Depot Inc 4.200% 01/04/2043	10	0.00
USD	275,000	Home Depot Inc 4.250% 01/04/2046	269	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	90,000	Home Depot Inc 4.400% 15/03/2045	89	0.01
USD	218,000	Home Depot Inc 4.500% 06/12/2048	221	0.02
USD	38,000	Home Depot Inc 4.875% 15/02/2044	40	0.00
USD	600,000	Home Depot Inc 5.875% 16/12/2036	685	0.05
USD	100,000	Home Depot Inc 5.950% 01/04/2041	116	0.01
USD	175,000	Honeywell International Inc 1.100% 01/03/2027	145	0.01
USD	300,000	Honeywell International Inc 1.350% 01/06/2025	259	0.02
USD	100,000	Honeywell International Inc 1.750% 01/09/2031	81	0.01
USD	300,000	Honeywell International Inc 1.950% 01/06/2030	249	0.02
EUR	150,000	Honeywell International Inc 2.250% 22/02/2028	157	0.01
USD	100,000	Honeywell International Inc 2.300% 15/08/2024	89	0.01
USD	150,000	Honeywell International Inc 2.500% 01/11/2026	133	0.01
USD	100,000	Honeywell International Inc 3.350% 01/12/2023	91	0.01
USD	100,000	Honeywell International Inc 3.812% 21/11/2047	96	0.01
USD	100,000	Honeywell International Inc 5.700% 15/03/2037	112	0.01
USD	175,000	Hormel Foods Corp 1.700% 03/06/2028	145	0.01
USD	100,000	Host Hotels & Resorts LP 3.500% 15/09/2030	86	0.01
USD	100,000	Host Hotels & Resorts LP 3.875% 01/04/2024	91	0.01
USD	400,000	HP Inc 2.200% 17/06/2025	347	0.03
USD	100,000	HP Inc 3.400% 17/06/2030	86	0.01
USD	233,000	HP Inc 4.050% 15/09/2022	212	0.02
USD	150,000	HP Inc 6.000% 15/09/2041	157	0.01
USD	150,000	Hubbell Inc 3.350% 01/03/2026	136	0.01
USD	250,000	Hudson Pacific Properties LP 3.250% 15/01/2030	215	0.02
USD	150,000	Humana Inc 3.150% 01/12/2022	136	0.01
USD	150,000	Humana Inc 3.700% 23/03/2029	135	0.01
USD	50,000	Humana Inc 3.850% 01/10/2024	46	0.00
USD	50,000	Humana Inc 3.950% 15/03/2027	46	0.00
USD	100,000	Humana Inc 4.500% 01/04/2025	93	0.01
USD	50,000	Humana Inc 4.625% 01/12/2042	48	0.00
USD	100,000	Humana Inc 4.800% 15/03/2047	100	0.01
USD	150,000	Humana Inc 4.950% 01/10/2044	152	0.01
USD	300,000	Huntington Bancshares Inc 4.000% 15/05/2025	275	0.02
USD	225,000	Huntington Ingalls Industries Inc 3.483% 01/12/2027	200	0.01
USD	275,000	Huntsman International LLC 4.500% 01/05/2029	255	0.02
USD	200,000	Hyatt Hotels Corp 4.375% 15/09/2028	180	0.01
USD	75,000	Hyatt Hotels Corp 4.850% 15/03/2026	70	0.01
USD	150,000	Hyatt Hotels Corp 5.375% 23/04/2025	141	0.01
USD	200,000	Hyundai Capital America 0.800% 08/01/2024	172	0.01
USD	50,000	Hyundai Capital America 1.250% 18/09/2023	44	0.00
USD	150,000	Hyundai Capital America 1.300% 08/01/2026	123	0.01
USD	150,000	Hyundai Capital America 1.500% 15/06/2026	123	0.01
USD	75,000	Hyundai Capital America 1.800% 08/01/2028	60	0.00
USD	50,000	Hyundai Capital America 2.000% 15/06/2028	40	0.00
USD	200,000	Hyundai Capital America 2.375% 10/02/2023	179	0.01
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	275,000	Hyundai Capital America 2.375% 15/10/2027	227	0.02
USD	200,000	Hyundai Capital America 2.750% 27/09/2026	171	0.01
USD	200,000	Hyundai Capital America 2.850% 01/11/2022	180	0.01
USD	200,000	Hyundai Capital America 4.300% 01/02/2024	183	0.01
USD	400,000	Hyundai Capital America 5.875% 07/04/2025	380	0.03
USD	100,000	Hyundai Capital America 6.375% 08/04/2030	102	0.01
USD	125,000	Idaho Power Co 4.200% 01/03/2048	119	0.01
EUR	225,000	Illinois Tool Works Inc 0.625% 05/12/2027^	218	0.02
USD	200,000	Illinois Tool Works Inc 2.650% 15/11/2026	178	0.01
EUR	100,000	Illinois Tool Works Inc 3.000% 19/05/2034^	112	0.01
USD	50,000	Illinois Tool Works Inc 3.500% 01/03/2024	46	0.00
USD	100,000	Illinois Tool Works Inc 3.900% 01/09/2042	92	0.01
USD	120,000	Illinois Tool Works Inc 4.875% 15/09/2041	125	0.01
USD	100,000	Indiana Michigan Power Co 3.850% 15/05/2028	91	0.01
USD	125,000	Indiana Michigan Power Co 4.250% 15/08/2048	116	0.01
USD	100,000	Indiana Michigan Power Co 4.550% 15/03/2046	95	0.01
USD	100,000	Indiana University Health Inc Obligated Group 3.970% 01/11/2048	94	0.01
USD	275,000	Infor Inc 1.750% 15/07/2025	232	0.02
USD	150,000	Integris Baptist Medical Center Inc 3.875% 15/08/2050	134	0.01
USD	100,000	Intel Corp 1.600% 12/08/2028	82	0.01
USD	300,000	Intel Corp 2.000% 12/08/2031	245	0.02
USD	125,000	Intel Corp 2.450% 15/11/2029	107	0.01
USD	75,000	Intel Corp 2.600% 19/05/2026	67	0.00
USD	275,000	Intel Corp 2.800% 12/08/2041	220	0.02
USD	300,000	Intel Corp 2.875% 11/05/2024	272	0.02
USD	200,000	Intel Corp 3.050% 12/08/2051	160	0.01
USD	100,000	Intel Corp 3.100% 15/02/2060	78	0.01
USD	100,000	Intel Corp 3.150% 11/05/2027	91	0.01
USD	285,000	Intel Corp 3.250% 15/11/2049	237	0.02
USD	50,000	Intel Corp 3.400% 25/03/2025	46	0.00
USD	433,000	Intel Corp 3.700% 29/07/2025	399	0.03
USD	282,000	Intel Corp 3.734% 08/12/2047^	255	0.02
USD	275,000	Intel Corp 3.750% 25/03/2027	256	0.02
USD	500,000	Intel Corp 3.900% 25/03/2030	472	0.03
AUD	50,000	Intel Corp 4.000% 01/12/2022	34	0.00
USD	125,000	Intel Corp 4.100% 19/05/2046	120	0.01
USD	275,000	Intel Corp 4.750% 25/03/2050	288	0.02
USD	115,000	Intel Corp 4.900% 29/07/2045	120	0.01
USD	225,000	Intel Corp 4.950% 25/03/2060	248	0.02
USD	25,000	Intercontinental Exchange Inc 1.850% 15/09/2032	19	0.00
USD	125,000	Intercontinental Exchange Inc 2.100% 15/06/2030	103	0.01
USD	50,000	Intercontinental Exchange Inc 2.650% 15/09/2040	39	0.00
USD	250,000	Intercontinental Exchange Inc 3.000% 15/06/2050	197	0.01
USD	150,000	Intercontinental Exchange Inc 3.000% 15/09/2060	114	0.01
USD	225,000	Intercontinental Exchange Inc 3.750% 01/12/2025	207	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Intercontinental Exchange Inc 4.000% 15/10/2023	92	0.01
USD	225,000	Intercontinental Exchange Inc 4.250% 21/09/2048	219	0.02
EUR	300,000	International Business Machines Corp 0.300% 11/02/2028	284	0.02
EUR	125,000	International Business Machines Corp 0.875% 09/02/2030	120	0.01
EUR	100,000	International Business Machines Corp 0.950% 23/05/2025	100	0.01
EUR	150,000	International Business Machines Corp 1.125% 06/09/2024^	152	0.01
EUR	150,000	International Business Machines Corp 1.200% 11/02/2040^	134	0.01
EUR	125,000	International Business Machines Corp 1.250% 09/02/2034	120	0.01
EUR	125,000	International Business Machines Corp 1.500% 23/05/2029	126	0.01
EUR	225,000	International Business Machines Corp 1.750% 31/01/2031	229	0.02
USD	300,000	International Business Machines Corp 1.950% 15/05/2030	245	0.02
EUR	300,000	International Business Machines Corp 2.875% 07/11/2025	323	0.02
USD	100,000	International Business Machines Corp 2.950% 15/05/2050	79	0.01
USD	200,000	International Business Machines Corp 3.000% 15/05/2024	181	0.01
USD	500,000	International Business Machines Corp 3.300% 15/05/2026	454	0.03
USD	100,000	International Business Machines Corp 3.300% 27/01/2027	91	0.01
USD	413,000	International Business Machines Corp 3.375% 01/08/2023	376	0.03
USD	200,000	International Business Machines Corp 3.450% 19/02/2026	183	0.01
USD	250,000	International Business Machines Corp 3.500% 15/05/2029	229	0.02
USD	400,000	International Business Machines Corp 3.625% 12/02/2024	366	0.03
USD	250,000	International Business Machines Corp 4.000% 20/06/2042	230	0.02
USD	100,000	International Business Machines Corp 4.150% 15/05/2039	94	0.01
USD	500,000	International Business Machines Corp 4.250% 15/05/2049	479	0.04
USD	265,000	International Business Machines Corp 5.600% 30/11/2039	290	0.02
USD	300,000	International Business Machines Corp 5.875% 29/11/2032	325	0.02
USD	50,000	International Business Machines Corp 7.000% 30/10/2025	51	0.00
USD	60,000	International Business Machines Corp 7.125% 01/12/2096	85	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	International Flavors & Fragrances Inc 1.230% 01/10/2025	42	0.00
EUR	200,000	International Flavors & Fragrances Inc 1.750% 14/03/2024^	202	0.01
USD	75,000	International Flavors & Fragrances Inc 1.832% 15/10/2027	61	0.00
USD	125,000	International Flavors & Fragrances Inc 2.300% 01/11/2030	100	0.01
USD	125,000	International Flavors & Fragrances Inc 3.268% 15/11/2040	100	0.01
USD	175,000	International Flavors & Fragrances Inc 3.468% 01/12/2050	139	0.01
USD	82,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	74	0.01
USD	50,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	47	0.00
USD	100,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	99	0.01
USD	100,000	International Paper Co 4.350% 15/08/2048	94	0.01
USD	100,000	International Paper Co 4.400% 15/08/2047	94	0.01
USD	125,000	International Paper Co 4.800% 15/06/2044	120	0.01
USD	75,000	International Paper Co 5.000% 15/09/2035	76	0.01
USD	10,000	International Paper Co 5.150% 15/05/2046	10	0.00
USD	75,000	International Paper Co 6.000% 15/11/2041	81	0.01
USD	100,000	International Paper Co 7.300% 15/11/2039	120	0.01
USD	25,000	Interpublic Group of Cos Inc 3.375% 01/03/2041	20	0.00
USD	55,000	Interpublic Group of Cos Inc 4.200% 15/04/2024	50	0.00
USD	190,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	179	0.01
USD	275,000	Interpublic Group of Cos Inc 4.750% 30/03/2030	265	0.02
USD	125,000	Interpublic Group of Cos Inc 5.400% 01/10/2048	134	0.01
USD	200,000	Interstate Power and Light Co 2.300% 01/06/2030	164	0.01
USD	150,000	Interstate Power and Light Co 3.700% 15/09/2046	129	0.01
USD	100,000	Intuit Inc 1.350% 15/07/2027	82	0.01
USD	175,000	Invitation Homes Operating Partnership LP 2.700% 15/01/2034	138	0.01
USD	75,000	Iowa Health System 3.665% 15/02/2050	68	0.01
USD	75,000	IPALCO Enterprises Inc 4.250% 01/05/2030	67	0.00
USD	166,000	ITC Holdings Corp 3.250% 30/06/2026	148	0.01
USD	100,000	ITC Holdings Corp 3.650% 15/06/2024	91	0.01
USD	100,000	ITC Holdings Corp 5.300% 01/07/2043	102	0.01
USD	100,000	J Paul Getty Trust 0.391% 01/01/2024	87	0.01
USD	300,000	Jabil Inc 1.700% 15/04/2026	251	0.02
USD	25,000	Jabil Inc 3.000% 15/01/2031	21	0.00
USD	75,000	Jackson National Life Global Funding 2.375% 15/09/2022	68	0.01
USD	100,000	Jackson National Life Global Funding 2.650% 21/06/2024	89	0.01
USD	25,000	Jackson National Life Global Funding 3.050% 29/04/2026	22	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Jackson National Life Global Funding 3.050% 21/06/2029	175	0.01
USD	200,000	Jackson National Life Global Funding 3.875% 11/06/2025	183	0.01
USD	350,000	JB Hunt Transport Services Inc 3.875% 01/03/2026	322	0.02
USD	50,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 3.000% 02/02/2029	42	0.00
USD	125,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 3.000% 15/05/2032	100	0.01
USD	75,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 3.750% 01/12/2031	62	0.00
USD	175,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 5.500% 15/01/2030	160	0.01
USD	250,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 6.500% 15/04/2029	238	0.02
USD	75,000	Jefferies Group LLC 6.250% 15/01/2036	79	0.01
USD	100,000	Jefferies Group LLC 6.500% 20/01/2043	108	0.01
USD	200,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 2.625% 15/10/2031	162	0.01
USD	200,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	183	0.01
USD	225,000	Jersey Central Power & Light Co 4.700% 01/04/2024	207	0.02
USD	251,529	JetBlue 2019-1 Class AA Pass Through Trust 2.750% 15/05/2032	209	0.02
USD	204,669	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	183	0.01
USD	350,000	JM Smucker Co 2.125% 15/03/2032	275	0.02
USD	225,000	JM Smucker Co 2.750% 15/09/2041	165	0.01
USD	25,000	JM Smucker Co 3.500% 15/03/2025	23	0.00
USD	50,000	JM Smucker Co 3.550% 15/03/2050	41	0.00
USD	35,000	JM Smucker Co 4.250% 15/03/2035	32	0.00
USD	125,000	John Deere Capital Corp 0.400% 10/10/2023	109	0.01
USD	125,000	John Deere Capital Corp 1.750% 09/03/2027	106	0.01
USD	100,000	John Deere Capital Corp 2.150% 08/09/2022	90	0.01
USD	25,000	John Deere Capital Corp 2.250% 14/09/2026	22	0.00
USD	225,000	John Deere Capital Corp 2.650% 10/06/2026	200	0.01
USD	100,000	John Deere Capital Corp 2.800% 27/01/2023	91	0.01
USD	50,000	John Deere Capital Corp 2.800% 06/03/2023	45	0.00
USD	300,000	John Deere Capital Corp 2.800% 08/09/2027	267	0.02
USD	55,000	John Deere Capital Corp 2.800% 18/07/2029	49	0.00
USD	500,000	John Deere Capital Corp 3.450% 13/03/2025	457	0.03
USD	250,000	John Hancock Life Insurance Co 7.375% 15/02/2024	242	0.02
USD	42,142	John Sevier Combined Cycle Generation LLC 4.626% 15/01/2042	41	0.00
USD	100,000	Johns Hopkins Health System Corp 3.837% 15/05/2046	93	0.01
USD	150,000	Johns Hopkins University 2.813% 01/01/2060	111	0.01
USD	50,000	Johnson & Johnson 0.550% 01/09/2025	42	0.00
EUR	150,000	Johnson & Johnson 0.650% 20/05/2024	151	0.01
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Johnson & Johnson 0.950% 01/09/2027	62	0.00
EUR	100,000	Johnson & Johnson 1.150% 20/11/2028^	100	0.01
USD	475,000	Johnson & Johnson 1.300% 01/09/2030	380	0.03
EUR	150,000	Johnson & Johnson 1.650% 20/05/2035	153	0.01
USD	300,000	Johnson & Johnson 2.100% 01/09/2040	226	0.02
USD	100,000	Johnson & Johnson 2.250% 01/09/2050	74	0.01
USD	158,000	Johnson & Johnson 2.450% 01/03/2026	141	0.01
USD	275,000	Johnson & Johnson 2.450% 01/09/2060	200	0.01
USD	136,000	Johnson & Johnson 2.625% 15/01/2025	123	0.01
USD	200,000	Johnson & Johnson 2.900% 15/01/2028	180	0.01
USD	200,000	Johnson & Johnson 2.950% 03/03/2027	182	0.01
USD	75,000	Johnson & Johnson 3.550% 01/03/2036	70	0.01
USD	75,000	Johnson & Johnson 3.625% 03/03/2037	70	0.01
USD	220,000	Johnson & Johnson 3.700% 01/03/2046	208	0.02
USD	150,000	Johnson & Johnson 3.750% 03/03/2047	143	0.01
USD	100,000	Johnson & Johnson 4.375% 05/12/2033	101	0.01
USD	250,000	Johnson & Johnson 4.500% 05/12/2043	258	0.02
USD	50,000	Johnson & Johnson 4.850% 15/05/2041	53	0.00
GBP	50,000	Johnson & Johnson 5.500% 06/11/2024	64	0.00
USD	250,000	Johnson & Johnson 5.950% 15/08/2037	294	0.02
EUR	200,000	JPMorgan Chase & Co 0.389% 24/02/2028	188	0.01
USD	200,000	JPMorgan Chase & Co 0.563% 16/02/2025	172	0.01
EUR	300,000	JPMorgan Chase & Co 0.597% 17/02/2033	265	0.02
EUR	250,000	JPMorgan Chase & Co 0.625% 25/01/2024	251	0.02
USD	300,000	JPMorgan Chase & Co 0.653% 16/09/2024	262	0.02
USD	475,000	JPMorgan Chase & Co 0.969% 23/06/2025	408	0.03
GBP	200,000	JPMorgan Chase & Co 0.991% 28/04/2026	224	0.02
EUR	150,000	JPMorgan Chase & Co 1.001% 25/07/2031^	140	0.01
USD	300,000	JPMorgan Chase & Co 1.040% 04/02/2027	247	0.02
USD	600,000	JPMorgan Chase & Co 1.045% 19/11/2026	499	0.04
EUR	275,000	JPMorgan Chase & Co 1.047% 04/11/2032	254	0.02
EUR	350,000	JPMorgan Chase & Co 1.090% 11/03/2027	345	0.03
EUR	100,000	JPMorgan Chase & Co 1.500% 27/01/2025	102	0.01
EUR	200,000	JPMorgan Chase & Co 1.500% 29/10/2026	201	0.01
USD	300,000	JPMorgan Chase & Co 1.514% 01/06/2024	266	0.02
USD	400,000	JPMorgan Chase & Co 1.561% 10/12/2025	344	0.03
USD	125,000	JPMorgan Chase & Co 1.578% 22/04/2027	105	0.01
EUR	150,000	JPMorgan Chase & Co 1.638% 18/05/2028	150	0.01
USD	375,000	JPMorgan Chase & Co 1.764% 19/11/2031	292	0.02
EUR	100,000	JPMorgan Chase & Co 1.812% 12/06/2029	100	0.01
CAD	300,000	JPMorgan Chase & Co 1.896% 05/03/2028	197	0.01
USD	300,000	JPMorgan Chase & Co 1.953% 04/02/2032	236	0.02
EUR	100,000	JPMorgan Chase & Co 1.963% 23/03/2030	101	0.01
USD	400,000	JPMorgan Chase & Co 2.005% 13/03/2026	347	0.03
USD	700,000	JPMorgan Chase & Co 2.083% 22/04/2026	606	0.04
USD	200,000	JPMorgan Chase & Co 2.182% 01/06/2028	169	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	450,000	JPMorgan Chase & Co 2.301% 15/10/2025	395	0.03
USD	250,000	JPMorgan Chase & Co 2.522% 22/04/2031	208	0.02
USD	400,000	JPMorgan Chase & Co 2.525% 19/11/2041	298	0.02
USD	500,000	JPMorgan Chase & Co 2.545% 08/11/2032	410	0.03
USD	700,000	JPMorgan Chase & Co 2.580% 22/04/2032	577	0.04
USD	200,000	JPMorgan Chase & Co 2.700% 18/05/2023	180	0.01
USD	1,000,000	JPMorgan Chase & Co 2.739% 15/10/2030	850	0.06
EUR	100,000	JPMorgan Chase & Co 2.875% 24/05/2028	108	0.01
USD	408,000	JPMorgan Chase & Co 2.950% 01/10/2026	364	0.03
USD	450,000	JPMorgan Chase & Co 2.956% 13/05/2031	379	0.03
EUR	200,000	JPMorgan Chase & Co 3.000% 19/02/2026	213	0.02
USD	50,000	JPMorgan Chase & Co 3.109% 22/04/2041	41	0.00
USD	200,000	JPMorgan Chase & Co 3.109% 22/04/2051	160	0.01
USD	245,000	JPMorgan Chase & Co 3.125% 23/01/2025	221	0.02
USD	200,000	JPMorgan Chase & Co 3.157% 22/04/2042	163	0.01
USD	279,000	JPMorgan Chase & Co 3.200% 15/06/2026	252	0.02
USD	325,000	JPMorgan Chase & Co 3.220% 01/03/2025	293	0.02
USD	168,000	JPMorgan Chase & Co 3.300% 01/04/2026	152	0.01
USD	375,000	JPMorgan Chase & Co 3.328% 22/04/2052	312	0.02
USD	150,000	JPMorgan Chase & Co 3.375% 01/05/2023	136	0.01
GBP	100,000	JPMorgan Chase & Co 3.500% 18/12/2026	123	0.01
USD	400,000	JPMorgan Chase & Co 3.509% 23/01/2029	359	0.03
USD	555,000	JPMorgan Chase & Co 3.540% 01/05/2028	500	0.04
USD	152,000	JPMorgan Chase & Co 3.559% 23/04/2024	138	0.01
USD	292,000	JPMorgan Chase & Co 3.625% 13/05/2024	268	0.02
USD	200,000	JPMorgan Chase & Co 3.625% 01/12/2027	181	0.01
USD	300,000	JPMorgan Chase & Co 3.702% 06/05/2030	272	0.02
USD	600,000	JPMorgan Chase & Co 3.782% 01/02/2028	546	0.04
USD	332,000	JPMorgan Chase & Co 3.797% 23/07/2024	302	0.02
USD	100,000	JPMorgan Chase & Co 3.875% 01/02/2024	92	0.01
USD	574,000	JPMorgan Chase & Co 3.875% 10/09/2024	527	0.04
USD	320,000	JPMorgan Chase & Co 3.882% 24/07/2038	292	0.02
USD	100,000	JPMorgan Chase & Co 3.897% 23/01/2049	91	0.01
USD	459,000	JPMorgan Chase & Co 3.900% 15/07/2025	424	0.03
USD	200,000	JPMorgan Chase & Co 3.960% 29/01/2027	184	0.01
USD	425,000	JPMorgan Chase & Co 3.964% 15/11/2048	391	0.03
USD	400,000	JPMorgan Chase & Co 4.005% 23/04/2029	367	0.03
USD	400,000	JPMorgan Chase & Co 4.023% 05/12/2024	365	0.03
USD	250,000	JPMorgan Chase & Co 4.032% 24/07/2048	233	0.02
USD	300,000	JPMorgan Chase & Co 4.125% 15/12/2026	279	0.02
USD	200,000	JPMorgan Chase & Co 4.203% 23/07/2029	186	0.01
USD	125,000	JPMorgan Chase & Co 4.250% 01/10/2027	116	0.01
USD	450,000	JPMorgan Chase & Co 4.260% 22/02/2048	431	0.03
USD	500,000	JPMorgan Chase & Co 4.452% 05/12/2029	470	0.03
USD	500,000	JPMorgan Chase & Co 4.493% 24/03/2031	477	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	225,000	JPMorgan Chase & Co 4.950% 01/06/2045	230	0.02
USD	243,000	JPMorgan Chase & Co 5.400% 06/01/2042	261	0.02
USD	95,000	JPMorgan Chase & Co 5.500% 15/10/2040	103	0.01
USD	250,000	JPMorgan Chase & Co 5.600% 15/07/2041	273	0.02
USD	100,000	JPMorgan Chase & Co 5.625% 16/08/2043	109	0.01
USD	358,000	JPMorgan Chase & Co 6.400% 15/05/2038	420	0.03
USD	150,000	JPMorgan Chase & Co 7.625% 15/10/2026	159	0.01
USD	200,000	Juniper Networks Inc 2.000% 10/12/2030	156	0.01
USD	100,000	Juniper Networks Inc 5.950% 15/03/2041	101	0.01
USD	200,000	Kaiser Foundation Hospitals 2.810% 01/06/2041	158	0.01
USD	50,000	Kaiser Foundation Hospitals 3.002% 01/06/2051	40	0.00
USD	100,000	Kaiser Foundation Hospitals 3.150% 01/05/2027	90	0.01
USD	100,000	Kaiser Foundation Hospitals 3.266% 01/11/2049	84	0.01
USD	240,000	Kaiser Foundation Hospitals 4.150% 01/05/2047	232	0.02
USD	200,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	207	0.02
USD	50,000	Kansas City Southern 2.875% 15/11/2029	43	0.00
USD	25,000	Kansas City Southern 4.200% 15/11/2069	23	0.00
USD	100,000	Kansas City Southern 4.300% 15/05/2043	91	0.01
USD	200,000	Kansas City Southern 4.700% 01/05/2048	199	0.01
USD	75,000	Kansas City Southern 4.950% 15/08/2045	75	0.01
EUR	100,000	Kellogg Co 0.500% 20/05/2029	91	0.01
EUR	100,000	Kellogg Co 1.000% 17/05/2024	100	0.01
USD	100,000	Kellogg Co 2.100% 01/06/2030	81	0.01
USD	250,000	Kellogg Co 2.650% 01/12/2023	225	0.02
USD	50,000	Kellogg Co 3.250% 01/04/2026	45	0.00
USD	100,000	Kellogg Co 3.400% 15/11/2027	90	0.01
USD	175,000	Kellogg Co 4.500% 01/04/2046	171	0.01
USD	225,000	Kellogg Co 7.450% 01/04/2031	259	0.02
USD	135,000	Kemper Corp 4.350% 15/02/2025	124	0.01
USD	25,000	Keurig Dr Pepper Inc 2.250% 15/03/2031	20	0.00
USD	200,000	Keurig Dr Pepper Inc 3.130% 15/12/2023	181	0.01
USD	275,000	Keurig Dr Pepper Inc 3.200% 01/05/2030	240	0.02
USD	100,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	90	0.01
USD	100,000	Keurig Dr Pepper Inc 3.800% 01/05/2050	85	0.01
USD	50,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	46	0.00
USD	200,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	185	0.01
USD	100,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	93	0.01
USD	100,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	92	0.01
USD	350,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	333	0.02
USD	100,000	Keurig Dr Pepper Inc 5.085% 25/05/2048	102	0.01
USD	300,000	KeyBank NA 3.375% 07/03/2023	273	0.02
USD	153,000	KeyCorp 2.550% 01/10/2029	130	0.01
USD	200,000	KeyCorp 4.100% 30/04/2028	185	0.01
USD	25,000	KeyCorp 4.150% 29/10/2025	23	0.00
USD	250,000	Keysight Technologies Inc 3.000% 30/10/2029	215	0.02
USD	100,000	Keysight Technologies Inc 4.550% 30/10/2024	92	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Keysight Technologies Inc 4.600% 06/04/2027	118	0.01
USD	100,000	KeySpan Gas East Corp 3.586% 18/01/2052	79	0.01
USD	50,000	KeySpan Gas East Corp 5.819% 01/04/2041	52	0.00
USD	275,000	Kilroy Realty LP 2.500% 15/11/2032	215	0.02
USD	100,000	Kilroy Realty LP 4.250% 15/08/2029	92	0.01
USD	133,000	Kilroy Realty LP 4.375% 01/10/2025	123	0.01
EUR	150,000	Kimberly-Clark Corp 0.625% 07/09/2024	150	0.01
USD	150,000	Kimberly-Clark Corp 2.750% 15/02/2026	135	0.01
USD	50,000	Kimberly-Clark Corp 3.050% 15/08/2025	45	0.00
USD	225,000	Kimberly-Clark Corp 3.100% 26/03/2030	202	0.01
USD	175,000	Kimberly-Clark Corp 3.200% 30/07/2046	148	0.01
USD	100,000	Kimberly-Clark Corp 3.950% 01/11/2028	94	0.01
USD	100,000	Kimberly-Clark Corp 5.300% 01/03/2041	108	0.01
USD	70,000	Kimberly-Clark Corp 6.625% 01/08/2037	85	0.01
USD	206,000	Kimco Realty Corp 3.300% 01/02/2025	185	0.01
USD	100,000	Kimco Realty Corp 3.700% 01/10/2049	83	0.01
USD	150,000	Kimco Realty Corp 3.800% 01/04/2027	136	0.01
USD	100,000	Kimco Realty Corp 4.250% 01/04/2045	90	0.01
USD	39,000	Kimco Realty Corp 4.450% 01/09/2047	37	0.00
USD	95,000	Kinder Morgan Energy Partners LP 3.450% 15/02/2023	86	0.01
USD	225,000	Kinder Morgan Energy Partners LP 3.500% 01/09/2023	204	0.02
USD	150,000	Kinder Morgan Energy Partners LP 4.150% 01/02/2024	137	0.01
USD	150,000	Kinder Morgan Energy Partners LP 4.300% 01/05/2024	138	0.01
USD	25,000	Kinder Morgan Energy Partners LP 4.700% 01/11/2042	22	0.00
USD	100,000	Kinder Morgan Energy Partners LP 5.000% 01/03/2043	93	0.01
USD	225,000	Kinder Morgan Energy Partners LP 5.400% 01/09/2044	219	0.02
USD	175,000	Kinder Morgan Energy Partners LP 5.500% 01/03/2044	171	0.01
USD	350,000	Kinder Morgan Energy Partners LP 5.625% 01/09/2041	342	0.03
USD	50,000	Kinder Morgan Energy Partners LP 6.375% 01/03/2041	53	0.00
USD	50,000	Kinder Morgan Energy Partners LP 6.550% 15/09/2040	54	0.00
USD	100,000	Kinder Morgan Energy Partners LP 6.950% 15/01/2038	113	0.01
USD	250,000	Kinder Morgan Energy Partners LP 7.750% 15/03/2032	287	0.02
USD	150,000	Kinder Morgan Inc 2.000% 15/02/2031	118	0.01
USD	100,000	Kinder Morgan Inc 3.250% 01/08/2050	75	0.01
USD	200,000	Kinder Morgan Inc 4.300% 01/06/2025	185	0.01
USD	75,000	Kinder Morgan Inc 4.300% 01/03/2028	70	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Kinder Morgan Inc 5.200% 01/03/2048	24	0.00
USD	160,000	Kinder Morgan Inc 5.300% 01/12/2034	157	0.01
USD	300,000	Kinder Morgan Inc 5.550% 01/06/2045	302	0.02
USD	100,000	Kinder Morgan Inc 5.625% 15/11/2023	93	0.01
USD	25,000	Kinder Morgan Inc 7.750% 15/01/2032	29	0.00
USD	225,000	Kirby Corp 4.200% 01/03/2028	201	0.01
USD	150,000	Kite Realty Group LP 4.000% 01/10/2026	135	0.01
USD	50,000	Kite Realty Group Trust 4.750% 15/09/2030	47	0.00
USD	75,000	KKR Group Finance Co II LLC 5.500% 01/02/2043	77	0.01
USD	175,000	KKR Group Finance Co III LLC 5.125% 01/06/2044	175	0.01
EUR	250,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	243	0.02
USD	100,000	KKR Group Finance Co VII LLC 3.625% 25/02/2050	81	0.01
USD	75,000	KKR Group Finance Co VIII LLC 3.500% 25/08/2050	59	0.00
USD	25,000	KKR Group Finance Co X LLC 3.250% 15/12/2051	19	0.00
USD	100,000	KLA Corp 3.300% 01/03/2050	85	0.01
USD	160,000	KLA Corp 4.100% 15/03/2029	151	0.01
USD	50,000	KLA Corp 4.650% 01/11/2024	47	0.00
USD	50,000	Kohl's Corp 3.375% 01/05/2031	43	0.00
USD	50,000	Kohl's Corp 5.550% 17/07/2045	45	0.00
EUR	200,000	Kraft Heinz Foods Co 2.250% 25/05/2028	205	0.02
USD	100,000	Kraft Heinz Foods Co 3.875% 15/05/2027	91	0.01
GBP	128,000	Kraft Heinz Foods Co 4.125% 01/07/2027	159	0.01
USD	500,000	Kraft Heinz Foods Co 4.250% 01/03/2031	464	0.03
USD	287,000	Kraft Heinz Foods Co 4.375% 01/06/2046	256	0.02
USD	120,000	Kraft Heinz Foods Co 4.875% 01/10/2049	114	0.01
USD	153,000	Kraft Heinz Foods Co 5.200% 15/07/2045	149	0.01
USD	200,000	Kraft Heinz Foods Co 5.500% 01/06/2050	205	0.02
USD	200,000	Kraft Heinz Foods Co 6.875% 26/01/2039	222	0.02
USD	200,000	Kraft Heinz Foods Co 7.125% 01/08/2039	226	0.02
USD	50,000	Kroger Co 1.700% 15/01/2031	39	0.00
USD	225,000	Kroger Co 2.650% 15/10/2026	197	0.01
USD	50,000	Kroger Co 3.500% 01/02/2026	45	0.00
USD	125,000	Kroger Co 3.875% 15/10/2046	110	0.01
USD	50,000	Kroger Co 3.950% 15/01/2050	45	0.00
USD	75,000	Kroger Co 4.450% 01/02/2047	72	0.01
USD	200,000	Kroger Co 4.650% 15/01/2048	196	0.01
USD	25,000	Kroger Co 5.000% 15/04/2042	25	0.00
USD	20,000	Kroger Co 5.400% 15/07/2040	21	0.00
USD	175,000	Kroger Co 6.900% 15/04/2038	207	0.02
USD	20,000	Kroger Co 7.500% 01/04/2031	23	0.00
USD	150,000	Kyndryl Holdings Inc 2.700% 15/10/2028	117	0.01
USD	75,000	Kyndryl Holdings Inc 3.150% 15/10/2031	57	0.00
USD	100,000	Kyndryl Holdings Inc 4.100% 15/10/2041	70	0.01
USD	150,000	L3Harris Technologies Inc 2.900% 15/12/2029	130	0.01
USD	60,000	L3Harris Technologies Inc 3.832% 27/04/2025	55	0.00
USD	250,000	L3Harris Technologies Inc 3.850% 15/06/2023	228	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	L3Harris Technologies Inc 3.850% 15/12/2026	183	0.01
USD	225,000	L3Harris Technologies Inc 4.400% 15/06/2028	210	0.02
USD	200,000	L3Harris Technologies Inc 4.854% 27/04/2035	196	0.01
USD	75,000	Laboratory Corp of America Holdings 1.550% 01/06/2026	63	0.00
USD	210,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	181	0.01
USD	150,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	136	0.01
USD	125,000	Laboratory Corp of America Holdings 4.700% 01/02/2045	120	0.01
USD	200,000	Lam Research Corp 3.125% 15/06/2060	160	0.01
USD	25,000	Lam Research Corp 3.750% 15/03/2026	23	0.00
USD	300,000	Lam Research Corp 4.000% 15/03/2029	283	0.02
USD	50,000	Las Vegas Sands Corp 2.900% 25/06/2025	42	0.00
USD	225,000	Las Vegas Sands Corp 3.200% 08/08/2024	195	0.01
USD	25,000	Las Vegas Sands Corp 3.500% 18/08/2026	21	0.00
USD	100,000	Las Vegas Sands Corp 3.900% 08/08/2029	82	0.01
USD	150,000	Lazard Group LLC 3.625% 01/03/2027	134	0.01
USD	175,000	Lazard Group LLC 3.750% 13/02/2025	159	0.01
USD	100,000	Lazard Group LLC 4.500% 19/09/2028	92	0.01
USD	36,000	Lear Corp 3.800% 15/09/2027	32	0.00
USD	100,000	Lear Corp 4.250% 15/05/2029	91	0.01
USD	100,000	Lear Corp 5.250% 15/05/2049	96	0.01
USD	50,000	Legg Mason Inc 4.750% 15/03/2026	47	0.00
USD	160,000	Legg Mason Inc 5.625% 15/01/2044	171	0.01
USD	150,000	Leggett & Platt Inc 3.500% 15/11/2027	134	0.01
USD	170,000	Leggett & Platt Inc 3.500% 15/11/2051	135	0.01
USD	225,000	Leidos Inc 2.300% 15/02/2031	175	0.01
USD	150,000	Leidos Inc 3.625% 15/05/2025	135	0.01
USD	275,000	Leland Stanford Junior University 1.289% 01/06/2027	228	0.02
USD	125,000	Leland Stanford Junior University 2.413% 01/06/2050	94	0.01
USD	250,000	Lennar Corp 4.500% 30/04/2024	230	0.02
USD	25,000	Lennar Corp 4.875% 15/12/2023	23	0.00
USD	100,000	Lennar Corp 5.250% 01/06/2026	95	0.01
USD	125,000	Lennar Corp 5.875% 15/11/2024	118	0.01
USD	100,000	Level 3 Financing Inc 3.400% 01/03/2027	85	0.01
USD	125,000	Level 3 Financing Inc 3.875% 15/11/2029	104	0.01
EUR	150,000	Liberty Mutual Group Inc 2.750% 04/05/2026	156	0.01
USD	100,000	Liberty Mutual Group Inc 3.950% 15/05/2060	82	0.01
USD	320,000	Liberty Mutual Group Inc 3.951% 15/10/2050	271	0.02
USD	50,000	Life Storage LP 3.875% 15/12/2027	45	0.00
USD	150,000	Life Storage LP 4.000% 15/06/2029	136	0.01
USD	75,000	LifeStorage LP 3.500% 01/07/2026	68	0.01
USD	225,000	Lincoln National Corp 3.350% 09/03/2025	203	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Lincoln National Corp 3.400% 15/01/2031	22	0.00
USD	50,000	Lincoln National Corp 4.350% 01/03/2048	45	0.00
USD	50,000	Lincoln National Corp 6.300% 09/10/2037	55	0.00
USD	150,000	Lincoln National Corp 7.000% 15/06/2040	177	0.01
USD	25,000	Linde Inc 1.100% 10/08/2030	19	0.00
USD	150,000	Linde Inc 3.200% 30/01/2026	136	0.01
USD	100,000	Linde Inc 3.550% 07/11/2042	91	0.01
USD	34,000	Lockheed Martin Corp 1.850% 15/06/2030	28	0.00
USD	275,000	Lockheed Martin Corp 2.800% 15/06/2050	217	0.02
USD	100,000	Lockheed Martin Corp 2.900% 01/03/2025	90	0.01
USD	191,000	Lockheed Martin Corp 3.100% 15/01/2023	173	0.01
USD	231,000	Lockheed Martin Corp 3.550% 15/01/2026	213	0.02
USD	91,000	Lockheed Martin Corp 4.070% 15/12/2042	87	0.01
USD	89,000	Lockheed Martin Corp 4.090% 15/09/2052	88	0.01
USD	25,000	Lockheed Martin Corp 4.500% 15/05/2036	25	0.00
USD	250,000	Lockheed Martin Corp 4.700% 15/05/2046	260	0.02
USD	149,000	Lockheed Martin Corp 6.150% 01/09/2036	170	0.01
USD	175,000	Loews Corp 3.200% 15/05/2030	154	0.01
USD	225,000	Loews Corp 3.750% 01/04/2026	207	0.02
USD	50,000	Loews Corp 4.125% 15/05/2043	45	0.00
USD	200,000	Louisville Gas & Electric Co 4.250% 01/04/2049	188	0.01
USD	200,000	Louisville Gas and Electric Co 3.300% 01/10/2025	181	0.01
USD	350,000	Lowe's Cos Inc 1.700% 15/09/2028	285	0.02
USD	400,000	Lowe's Cos Inc 1.700% 15/10/2030	314	0.02
USD	75,000	Lowe's Cos Inc 2.500% 15/04/2026	66	0.00
USD	200,000	Lowe's Cos Inc 2.800% 15/09/2041	154	0.01
USD	200,000	Lowe's Cos Inc 3.000% 15/10/2050	153	0.01
USD	50,000	Lowe's Cos Inc 3.125% 15/09/2024	45	0.00
USD	6,000	Lowe's Cos Inc 3.375% 15/09/2025	5	0.00
USD	100,000	Lowe's Cos Inc 3.500% 01/04/2051	82	0.01
USD	300,000	Lowe's Cos Inc 3.650% 05/04/2029	274	0.02
USD	275,000	Lowe's Cos Inc 3.700% 15/04/2046	236	0.02
USD	75,000	Lowe's Cos Inc 3.750% 01/04/2032	68	0.01
USD	230,000	Lowe's Cos Inc 4.050% 03/05/2047	207	0.02
USD	10,000	Lowe's Cos Inc 4.250% 15/09/2044	9	0.00
USD	200,000	Lowe's Cos Inc 4.250% 01/04/2052	186	0.01
USD	50,000	Lowe's Cos Inc 4.375% 15/09/2045	46	0.00
USD	175,000	Lowe's Cos Inc 4.450% 01/04/2062	163	0.01
USD	70,000	Lowe's Cos Inc 4.500% 15/04/2030	67	0.00
USD	25,000	Lowe's Cos Inc 4.550% 05/04/2049	24	0.00
USD	200,000	Lowe's Cos Inc 4.650% 15/04/2042	194	0.01
USD	45,000	Lowe's Cos Inc 5.000% 15/04/2040	45	0.00
USD	100,000	Lowe's Cos Inc 5.125% 15/04/2050	105	0.01
USD	250,000	LXP Industrial Trust 2.700% 15/09/2030	207	0.02
USD	150,000	LYB International Finance III LLC 3.375% 01/10/2040	121	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	LYB International Finance III LLC 3.625% 01/04/2051	61	0.00
USD	150,000	LYB International Finance III LLC 4.200% 15/10/2049	134	0.01
USD	150,000	LYB International Finance III LLC 4.200% 01/05/2050	133	0.01
USD	300,000	Magallanes Inc 3.638% 15/03/2025	271	0.02
USD	500,000	Magallanes Inc 3.755% 15/03/2027	449	0.03
USD	175,000	Magallanes Inc 4.054% 15/03/2029	158	0.01
USD	575,000	Magallanes Inc 4.279% 15/03/2032	520	0.04
USD	550,000	Magallanes Inc 5.050% 15/03/2042	505	0.04
USD	950,000	Magallanes Inc 5.141% 15/03/2052	875	0.06
USD	400,000	Magallanes Inc 5.391% 15/03/2062	372	0.03
USD	100,000	Magellan Midstream Partners LP 3.250% 01/06/2030	88	0.01
USD	75,000	Magellan Midstream Partners LP 3.950% 01/03/2050	64	0.00
USD	200,000	Magellan Midstream Partners LP 4.200% 03/10/2047	175	0.01
USD	50,000	Magellan Midstream Partners LP 5.150% 15/10/2043	48	0.00
USD	25,000	Main Street Capital Corp 3.000% 14/07/2026	21	0.00
USD	250,000	Main Street Capital Corp 5.200% 01/05/2024	229	0.02
EUR	100,000	ManpowerGroup Inc 1.750% 22/06/2026	102	0.01
USD	250,000	Manufacturers & Traders Trust Co 2.900% 06/02/2025	224	0.02
CAD	175,000	Manulife Finance Delaware LP 5.059% 15/12/2041	135	0.01
USD	139,000	Marathon Oil Corp 4.400% 15/07/2027	129	0.01
USD	100,000	Marathon Oil Corp 5.200% 01/06/2045	97	0.01
USD	50,000	Marathon Oil Corp 6.600% 01/10/2037	55	0.00
USD	100,000	Marathon Oil Corp 6.800% 15/03/2032	108	0.01
USD	100,000	Marathon Petroleum Corp 4.500% 01/04/2048	90	0.01
USD	250,000	Marathon Petroleum Corp 4.700% 01/05/2025	234	0.02
USD	61,000	Marathon Petroleum Corp 4.750% 15/09/2044	56	0.00
USD	75,000	Marathon Petroleum Corp 5.000% 15/09/2054	70	0.01
USD	50,000	Marathon Petroleum Corp 5.125% 15/12/2026	48	0.00
USD	115,000	Marathon Petroleum Corp 6.500% 01/03/2041	127	0.01
USD	320,000	Markel Corp 3.500% 01/11/2027	288	0.02
USD	150,000	Markel Corp 5.000% 05/04/2046	148	0.01
USD	175,000	Markel Corp 5.000% 20/05/2049	174	0.01
USD	275,000	Marriott International Inc 2.850% 15/04/2031	226	0.02
USD	150,000	Marriott International Inc 4.625% 15/06/2030	141	0.01
USD	150,000	Marriott International Inc 4.650% 01/12/2028	140	0.01
USD	277,000	Marriott International Inc 5.750% 01/05/2025	264	0.02
USD	150,000	Mars Inc 2.375% 16/07/2040	112	0.01
USD	125,000	Mars Inc 2.450% 16/07/2050	89	0.01
USD	120,000	Mars Inc 2.700% 01/04/2025	107	0.01
USD	50,000	Mars Inc 3.200% 01/04/2030	45	0.00
USD	75,000	Mars Inc 3.600% 01/04/2034	68	0.01
USD	175,000	Mars Inc 3.875% 01/04/2039	160	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Mars Inc 3.950% 01/04/2044	23	0.00
USD	100,000	Mars Inc 3.950% 01/04/2049	94	0.01
USD	225,000	Mars Inc 4.200% 01/04/2059	218	0.02
EUR	100,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	99	0.01
USD	4,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	3	0.00
USD	100,000	Marsh & McLennan Cos Inc 3.300% 14/03/2023	91	0.01
USD	120,000	Marsh & McLennan Cos Inc 4.350% 30/01/2047	115	0.01
USD	240,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	228	0.02
USD	200,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	208	0.02
USD	105,000	Marsh & McLennan Cos Inc 5.875% 01/08/2033	112	0.01
USD	225,000	Martin Marietta Materials Inc 3.500% 15/12/2027	203	0.02
USD	100,000	Martin Marietta Materials Inc 4.250% 15/12/2047	90	0.01
USD	350,000	Marvell Technology Inc 1.650% 15/04/2026	293	0.02
USD	300,000	Masco Corp 2.000% 01/10/2030	234	0.02
USD	100,000	Masco Corp 3.125% 15/02/2051	75	0.01
USD	50,000	Masco Corp 4.500% 15/05/2047	46	0.00
USD	200,000	Mass General Brigham Inc 3.192% 01/07/2049	161	0.01
USD	35,000	Mass General Brigham Inc 3.342% 01/07/2060	29	0.00
USD	100,000	Mass General Brigham Inc 4.117% 01/07/2055	94	0.01
USD	100,000	Massachusetts Electric Co 5.900% 15/11/2039	109	0.01
USD	100,000	Massachusetts Institute of Technology 2.294% 01/07/2051	73	0.01
USD	50,000	Massachusetts Institute of Technology 2.989% 01/07/2050	42	0.00
USD	163,000	Massachusetts Institute of Technology 3.885% 01/07/2116	145	0.01
USD	63,000	Massachusetts Institute of Technology 4.678% 01/07/2114	66	0.00
USD	46,000	Massachusetts Institute of Technology 5.600% 01/07/2111	58	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co 3.200% 01/12/2061	37	0.00
USD	75,000	Massachusetts Mutual Life Insurance Co 3.375% 15/04/2050	61	0.00
USD	131,000	Massachusetts Mutual Life Insurance Co 3.729% 15/10/2070	104	0.01
USD	53,000	Massachusetts Mutual Life Insurance Co 4.900% 01/04/2077	52	0.00
USD	150,000	Massachusetts Mutual Life Insurance Co 5.077% 15/02/2069	144	0.01
USD	900,000	MassMutual Global Funding II 0.600% 12/04/2024	774	0.06
USD	75,000	Mastercard Inc 2.000% 03/03/2025	66	0.00
EUR	125,000	Mastercard Inc 2.100% 01/12/2027	131	0.01
USD	275,000	Mastercard Inc 2.950% 01/06/2029	247	0.02
USD	275,000	Mastercard Inc 3.300% 26/03/2027	252	0.02
USD	500,000	Mastercard Inc 3.350% 26/03/2030	459	0.03
USD	200,000	Mastercard Inc 3.650% 01/06/2049	187	0.01
USD	150,000	Mastercard Inc 3.800% 21/11/2046	142	0.01
USD	200,000	Mastercard Inc 3.850% 26/03/2050	190	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Mayo Clinic 3.196% 15/11/2061	81	0.01
USD	100,000	Mayo Clinic 4.128% 15/11/2052	98	0.01
USD	200,000	McCormick & Co Inc 0.900% 15/02/2026	165	0.01
USD	100,000	McCormick & Co Inc 2.500% 15/04/2030	83	0.01
USD	177,000	McCormick & Co Inc 3.400% 15/08/2027	160	0.01
USD	50,000	McCormick & Co Inc 4.200% 15/08/2047	47	0.00
CHF	350,000	McDonald's Corp 0.170% 04/10/2024	338	0.02
EUR	125,000	McDonald's Corp 0.250% 04/10/2028	115	0.01
EUR	100,000	McDonald's Corp 0.625% 29/01/2024	100	0.01
EUR	100,000	McDonald's Corp 1.000% 15/11/2023	101	0.01
EUR	100,000	McDonald's Corp 1.500% 28/11/2029	99	0.01
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	102	0.01
EUR	100,000	McDonald's Corp 2.000% 01/06/2023	102	0.01
EUR	100,000	McDonald's Corp 2.625% 11/06/2029	108	0.01
CAD	100,000	McDonald's Corp 3.125% 04/03/2025	72	0.01
USD	50,000	McDonald's Corp 3.350% 01/04/2023	45	0.00
USD	300,000	McDonald's Corp 3.500% 01/03/2027	275	0.02
USD	500,000	McDonald's Corp 3.600% 01/07/2030	457	0.03
USD	25,000	McDonald's Corp 3.625% 01/05/2043	21	0.00
USD	200,000	McDonald's Corp 3.625% 01/09/2049	172	0.01
USD	499,000	McDonald's Corp 3.700% 30/01/2026	460	0.03
USD	50,000	McDonald's Corp 4.200% 01/04/2050	47	0.00
USD	140,000	McDonald's Corp 4.450% 01/03/2047	135	0.01
USD	200,000	McDonald's Corp 4.450% 01/09/2048	194	0.01
USD	70,000	McDonald's Corp 4.600% 26/05/2045	68	0.01
USD	95,000	McDonald's Corp 4.700% 09/12/2035	93	0.01
USD	200,000	McDonald's Corp 4.875% 09/12/2045	201	0.01
USD	150,000	McDonald's Corp 5.700% 01/02/2039	162	0.01
USD	175,000	McDonald's Corp 6.300% 15/10/2037	201	0.01
USD	10,000	McDonald's Corp 6.300% 01/03/2038	12	0.00
USD	50,000	McKesson Corp 1.300% 15/08/2026	41	0.00
EUR	200,000	McKesson Corp 1.500% 17/11/2025	202	0.01
USD	100,000	McKesson Corp 2.700% 15/12/2022	90	0.01
GBP	100,000	McKesson Corp 3.125% 17/02/2029	119	0.01
USD	100,000	McKesson Corp 3.796% 15/03/2024	91	0.01
USD	100,000	McKesson Corp 3.950% 16/02/2028	91	0.01
USD	100,000	McLaren Health Care Corp 4.386% 15/05/2048	97	0.01
USD	125,000	MDC Holdings Inc 3.850% 15/01/2030	109	0.01
USD	125,000	MDC Holdings Inc 3.966% 06/08/2061	88	0.01
USD	75,000	MDC Holdings Inc 6.000% 15/01/2043	70	0.01
USD	25,000	Mead Johnson Nutrition Co 4.600% 01/06/2044	25	0.00
USD	50,000	MedStar Health Inc 3.626% 15/08/2049	42	0.00
USD	222,000	Medtronic Inc 3.500% 15/03/2025	204	0.02
USD	175,000	Medtronic Inc 4.375% 15/03/2035	175	0.01
USD	277,000	Medtronic Inc 4.625% 15/03/2045	289	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Memorial Health Services 3.447% 01/11/2049	64	0.00
USD	147,000	Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052	141	0.01
USD	102,000	Memorial Sloan-Kettering Cancer Center 4.200% 01/07/2055	99	0.01
USD	150,000	Memorial Sloan-Kettering Cancer Center 5.000% 01/07/2042	156	0.01
USD	150,000	Merck & Co Inc 0.750% 24/02/2026^	126	0.01
USD	200,000	Merck & Co Inc 1.450% 24/06/2030	160	0.01
EUR	150,000	Merck & Co Inc 1.875% 15/10/2026	155	0.01
USD	300,000	Merck & Co Inc 1.900% 10/12/2028	254	0.02
USD	500,000	Merck & Co Inc 2.150% 10/12/2031	416	0.03
USD	400,000	Merck & Co Inc 2.350% 24/06/2040	310	0.02
USD	200,000	Merck & Co Inc 2.450% 24/06/2050	150	0.01
EUR	100,000	Merck & Co Inc 2.500% 15/10/2034	108	0.01
USD	426,000	Merck & Co Inc 2.750% 10/02/2025	384	0.03
USD	100,000	Merck & Co Inc 2.750% 10/12/2051	78	0.01
USD	290,000	Merck & Co Inc 2.800% 18/05/2023	263	0.02
USD	200,000	Merck & Co Inc 2.900% 07/03/2024	182	0.01
USD	275,000	Merck & Co Inc 2.900% 10/12/2061	212	0.02
USD	100,000	Merck & Co Inc 3.400% 07/03/2029	92	0.01
USD	300,000	Merck & Co Inc 3.700% 10/02/2045	275	0.02
USD	125,000	Merck & Co Inc 3.900% 07/03/2039	119	0.01
USD	100,000	Merck & Co Inc 4.000% 07/03/2049	97	0.01
USD	50,000	Merck & Co Inc 4.150% 18/05/2043	49	0.00
USD	160,000	Mercury General Corp 4.400% 15/03/2027	148	0.01
USD	700,000	Met Tower Global Funding 0.700% 05/04/2024	603	0.04
USD	50,000	Methodist Hospital 2.705% 01/12/2050	37	0.00
USD	25,000	MetLife Inc 4.125% 13/08/2042	23	0.00
USD	250,000	MetLife Inc 4.600% 13/05/2046	253	0.02
USD	100,000	MetLife Inc 4.875% 13/11/2043	101	0.01
GBP	50,000	MetLife Inc 5.375% 09/12/2024	63	0.00
USD	125,000	MetLife Inc 5.700% 15/06/2035	135	0.01
USD	170,000	MetLife Inc 5.875% 06/02/2041	190	0.01
USD	250,000	MetLife Inc 6.400% 15/12/2036	242	0.02
USD	125,000	MetLife Inc 9.250% 08/04/2038	146	0.01
USD	50,000	MetLife Inc 10.750% 01/08/2039	65	0.00
USD	150,000	Metropolitan Edison Co 4.300% 15/01/2029	140	0.01
EUR	100,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	99	0.01
EUR	150,000	Metropolitan Life Global Funding I 0.500% 25/05/2029	139	0.01
CHF	100,000	Metropolitan Life Global Funding I 1.000% 19/09/2022	98	0.01
GBP	100,000	Metropolitan Life Global Funding I 1.625% 12/10/2028	112	0.01
CAD	200,000	Metropolitan Life Global Funding I 2.450% 12/01/2029	133	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	700,000	Metropolitan Life Global Funding I 2.950% 09/04/2030	613	0.05
USD	175,000	Metropolitan Life Global Funding I 3.000% 19/09/2027	154	0.01
CAD	50,000	Metropolitan Life Global Funding I 3.394% 09/04/2030	35	0.00
USD	200,000	Metropolitan Life Global Funding I 3.450% 18/12/2026	181	0.01
GBP	100,000	Metropolitan Life Global Funding I 3.500% 30/09/2026	123	0.01
USD	500,000	Metropolitan Life Global Funding I 3.600% 11/01/2024	456	0.03
AUD	250,000	Metropolitan Life Global Funding I 4.000% 13/07/2027	168	0.01
USD	225,000	Michael Kors USA Inc 4.500% 01/11/2024	206	0.02
USD	500,000	Microchip Technology Inc 0.972% 15/02/2024	431	0.03
USD	50,000	Micron Technology Inc 2.703% 15/04/2032	41	0.00
USD	25,000	Micron Technology Inc 3.477% 01/11/2051	20	0.00
USD	175,000	Micron Technology Inc 4.185% 15/02/2027	161	0.01
USD	150,000	Micron Technology Inc 4.663% 15/02/2030	142	0.01
USD	25,000	Micron Technology Inc 4.975% 06/02/2026	24	0.00
USD	50,000	Micron Technology Inc 5.327% 06/02/2029	49	0.00
USD	100,000	Microsoft Corp 2.000% 08/08/2023	90	0.01
USD	75,000	Microsoft Corp 2.375% 01/05/2023	68	0.01
USD	1,000,000	Microsoft Corp 2.400% 08/08/2026	891	0.07
USD	786,000	Microsoft Corp 2.525% 01/06/2050	613	0.05
EUR	150,000	Microsoft Corp 2.625% 02/05/2033	170	0.01
USD	532,000	Microsoft Corp 2.675% 01/06/2060	413	0.03
USD	150,000	Microsoft Corp 2.700% 12/02/2025	136	0.01
USD	345,000	Microsoft Corp 2.875% 06/02/2024	314	0.02
USD	1,065,000	Microsoft Corp 2.921% 17/03/2052	894	0.07
USD	316,000	Microsoft Corp 3.041% 17/03/2062	266	0.02
USD	150,000	Microsoft Corp 3.125% 03/11/2025	137	0.01
EUR	100,000	Microsoft Corp 3.125% 06/12/2028	114	0.01
USD	300,000	Microsoft Corp 3.300% 06/02/2027	277	0.02
USD	372,000	Microsoft Corp 3.450% 08/08/2036	347	0.03
USD	420,000	Microsoft Corp 3.500% 12/02/2035	395	0.03
USD	325,000	Microsoft Corp 3.625% 15/12/2023	300	0.02
USD	250,000	Microsoft Corp 3.700% 08/08/2046	240	0.02
USD	100,000	Microsoft Corp 3.950% 08/08/2056	99	0.01
USD	127,000	Microsoft Corp 4.100% 06/02/2037	127	0.01
USD	221,000	Microsoft Corp 4.200% 03/11/2035	222	0.02
USD	25,000	Microsoft Corp 4.250% 06/02/2047	26	0.00
USD	50,000	Microsoft Corp 4.500% 06/02/2057	55	0.00
USD	200,000	Mid-America Apartments LP 2.750% 15/03/2030	171	0.01
USD	100,000	Mid-America Apartments LP 3.600% 01/06/2027	90	0.01
USD	200,000	Mid-America Apartments LP 4.000% 15/11/2025	183	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	MidAmerican Energy Co 3.650% 15/04/2029	46	0.00
USD	150,000	MidAmerican Energy Co 3.650% 01/08/2048	134	0.01
USD	200,000	MidAmerican Energy Co 3.950% 01/08/2047	186	0.01
USD	175,000	MidAmerican Energy Co 4.250% 15/07/2049	172	0.01
USD	100,000	MidAmerican Energy Co 4.400% 15/10/2044	97	0.01
USD	50,000	MidAmerican Energy Co 4.800% 15/09/2043	51	0.00
USD	25,000	Mid-Atlantic Interstate Transmission LLC 4.100% 15/05/2028	23	0.00
USD	100,000	MidMichigan Health 3.409% 01/06/2050	81	0.01
USD	250,000	Midwest Connector Capital Co LLC 3.900% 01/04/2024	225	0.02
USD	100,000	Midwest Connector Capital Co LLC 4.625% 01/04/2029	91	0.01
USD	250,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd 6.500% 20/06/2027	234	0.02
USD	100,000	Mississippi Power Co 3.950% 30/03/2028	91	0.01
EUR	100,000	MMS USA Holdings Inc 1.250% 13/06/2028^	97	0.01
USD	250,000	Molex Electronic Technologies LLC 3.900% 15/04/2025	228	0.02
USD	175,000	Molson Coors Beverage Co 3.000% 15/07/2026	155	0.01
USD	115,000	Molson Coors Beverage Co 4.200% 15/07/2046	100	0.01
USD	200,000	Molson Coors Beverage Co 5.000% 01/05/2042	191	0.01
CAD	300,000	Molson Coors International LP 3.440% 15/07/2026	213	0.02
EUR	250,000	Mondelez International Inc 0.250% 17/03/2028	233	0.02
EUR	150,000	Mondelez International Inc 1.375% 17/03/2041	125	0.01
USD	150,000	Mondelez International Inc 1.500% 04/05/2025	129	0.01
EUR	100,000	Mondelez International Inc 2.375% 06/03/2035	102	0.01
USD	107,000	Mondelez International Inc 2.750% 13/04/2030	92	0.01
USD	200,000	Mondelez International Inc 3.000% 17/03/2032	174	0.01
USD	125,000	Mondelez International Inc 4.125% 07/05/2028	118	0.01
USD	100,000	Monongahela Power Co 4.100% 15/04/2024	91	0.01
USD	50,000	Montefiore Obligated Group 4.287% 01/09/2050	38	0.00
USD	150,000	Montefiore Obligated Group 5.246% 01/11/2048	134	0.01
EUR	200,000	Moody's Corp 0.950% 25/02/2030	189	0.01
EUR	100,000	Moody's Corp 1.750% 09/03/2027	102	0.01
USD	100,000	Moody's Corp 2.550% 18/08/2060	68	0.01
USD	65,000	Moody's Corp 2.625% 15/01/2023	59	0.00
USD	75,000	Moody's Corp 2.750% 19/08/2041	58	0.00
USD	225,000	Moody's Corp 3.250% 15/01/2028	202	0.01
USD	100,000	Moody's Corp 3.250% 20/05/2050	80	0.01
USD	100,000	Moody's Corp 4.875% 15/02/2024	93	0.01
USD	100,000	Moody's Corp 4.875% 17/12/2048	102	0.01
EUR	250,000	Morgan Stanley 0.495% 26/10/2029	229	0.02
EUR	350,000	Morgan Stanley 0.497% 07/02/2031	314	0.02
EUR	200,000	Morgan Stanley 0.637% 26/07/2024	201	0.01
USD	300,000	Morgan Stanley 0.731% 05/04/2024	264	0.02
EUR	270,000	Morgan Stanley 1.102% 29/04/2033^	248	0.02
USD	500,000	Morgan Stanley 1.164% 21/10/2025	427	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
EUR	225,000	Morgan Stanley 1.375% 27/10/2026	224	0.02
USD	500,000	Morgan Stanley 1.512% 20/07/2027	414	0.03
EUR	400,000	Morgan Stanley 1.750% 11/03/2024	408	0.03
EUR	400,000	Morgan Stanley 1.750% 30/01/2025^	409	0.03
CAD	300,000	Morgan Stanley 1.779% 04/08/2027	198	0.01
USD	200,000	Morgan Stanley 1.794% 13/02/2032	155	0.01
EUR	100,000	Morgan Stanley 1.875% 30/03/2023^	102	0.01
EUR	250,000	Morgan Stanley 1.875% 27/04/2027	254	0.02
USD	300,000	Morgan Stanley 1.928% 28/04/2032	233	0.02
USD	1,100,000	Morgan Stanley 2.188% 28/04/2026	956	0.07
USD	500,000	Morgan Stanley 2.239% 21/07/2032	398	0.03
USD	500,000	Morgan Stanley 2.511% 20/10/2032	407	0.03
GBP	100,000	Morgan Stanley 2.625% 09/03/2027	117	0.01
USD	300,000	Morgan Stanley 2.699% 22/01/2031	252	0.02
USD	500,000	Morgan Stanley 2.720% 22/07/2025	445	0.03
USD	300,000	Morgan Stanley 2.802% 25/01/2052	225	0.02
USD	750,000	Morgan Stanley 3.125% 27/07/2026	668	0.05
USD	400,000	Morgan Stanley 3.217% 22/04/2042	331	0.02
USD	569,000	Morgan Stanley 3.591% 22/07/2028	513	0.04
USD	500,000	Morgan Stanley 3.622% 01/04/2031	448	0.03
USD	372,000	Morgan Stanley 3.625% 20/01/2027	338	0.02
USD	300,000	Morgan Stanley 3.700% 23/10/2024	274	0.02
USD	330,000	Morgan Stanley 3.737% 24/04/2024	300	0.02
USD	610,000	Morgan Stanley 3.772% 24/01/2029	553	0.04
USD	350,000	Morgan Stanley 3.875% 29/04/2024	321	0.02
USD	400,000	Morgan Stanley 3.875% 27/01/2026	366	0.03
USD	350,000	Morgan Stanley 3.950% 23/04/2027	321	0.02
USD	225,000	Morgan Stanley 3.971% 22/07/2038	204	0.02
USD	400,000	Morgan Stanley 4.000% 23/07/2025	368	0.03
USD	300,000	Morgan Stanley 4.100% 22/05/2023	274	0.02
USD	223,000	Morgan Stanley 4.300% 27/01/2045	211	0.02
USD	400,000	Morgan Stanley 4.350% 08/09/2026	371	0.03
USD	263,000	Morgan Stanley 4.375% 22/01/2047	256	0.02
USD	875,000	Morgan Stanley 4.431% 23/01/2030	823	0.06
USD	75,000	Morgan Stanley 4.457% 22/04/2039	72	0.01
USD	100,000	Morgan Stanley 5.000% 24/11/2025	95	0.01
USD	300,000	Morgan Stanley 5.597% 24/03/2051	346	0.03
USD	200,000	Morgan Stanley 6.250% 09/08/2026	200	0.01
USD	235,000	Morgan Stanley 6.375% 24/07/2042	283	0.02
USD	100,000	Morgan Stanley 7.250% 01/04/2032	116	0.01
USD	150,000	Mosaic Co 4.050% 15/11/2027	138	0.01
USD	25,000	Mosaic Co 4.250% 15/11/2023	23	0.00
USD	50,000	Mosaic Co 4.875% 15/11/2041	48	0.00
USD	100,000	Mosaic Co 5.450% 15/11/2033	103	0.01
USD	50,000	Mosaic Co 5.625% 15/11/2043	54	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	188,000	Motorola Solutions Inc 2.300% 15/11/2030	148	0.01
USD	23,000	Motorola Solutions Inc 4.000% 01/09/2024	21	0.00
USD	150,000	Motorola Solutions Inc 4.600% 23/02/2028	140	0.01
USD	150,000	Motorola Solutions Inc 4.600% 23/05/2029	140	0.01
USD	75,000	Motorola Solutions Inc 5.500% 01/09/2044	74	0.01
USD	75,000	Mount Sinai Hospitals Group Inc 3.391% 01/07/2050	60	0.00
USD	100,000	Mount Sinai Hospitals Group Inc 3.737% 01/07/2049	85	0.01
USD	100,000	Mount Sinai Hospitals Group Inc 3.981% 01/07/2048	88	0.01
USD	300,000	MPLX LP 2.650% 15/08/2030	248	0.02
USD	182,000	MPLX LP 3.375% 15/03/2023	165	0.01
USD	100,000	MPLX LP 3.500% 01/12/2022	91	0.01
USD	300,000	MPLX LP 4.000% 15/03/2028	274	0.02
USD	100,000	MPLX LP 4.125% 01/03/2027	92	0.01
USD	50,000	MPLX LP 4.250% 01/12/2027	46	0.00
USD	250,000	MPLX LP 4.500% 15/04/2038	229	0.02
USD	100,000	MPLX LP 4.700% 15/04/2048	91	0.01
USD	200,000	MPLX LP 4.800% 15/02/2029	192	0.01
USD	75,000	MPLX LP 4.875% 01/06/2025	70	0.01
USD	225,000	MPLX LP 5.200% 01/03/2047	218	0.02
USD	100,000	MPLX LP 5.200% 01/12/2047	96	0.01
USD	250,000	MPLX LP 5.500% 15/02/2049	250	0.02
USD	125,000	Mutual of Omaha Insurance Co 4.297% 15/07/2054	112	0.01
USD	25,000	Mylan Inc 4.200% 29/11/2023	23	0.00
USD	100,000	Mylan Inc 4.550% 15/04/2028	91	0.01
USD	100,000	Mylan Inc 5.400% 29/11/2043	89	0.01
USD	100,000	Narragansett Electric Co 3.395% 09/04/2030	88	0.01
USD	28,000	Narragansett Electric Co 3.919% 01/08/2028	25	0.00
EUR	175,000	Nasdaq Inc 0.875% 13/02/2030	160	0.01
USD	300,000	Nasdaq Inc 1.650% 15/01/2031	229	0.02
USD	25,000	Nasdaq Inc 2.500% 21/12/2040	18	0.00
USD	50,000	Nasdaq Inc 3.250% 28/04/2050	39	0.00
USD	25,000	Nasdaq Inc 3.850% 30/06/2026	23	0.00
USD	200,000	Nasdaq Inc 3.950% 07/03/2052	174	0.01
USD	100,000	National Fuel Gas Co 2.950% 01/03/2031	82	0.01
USD	200,000	National Fuel Gas Co 3.950% 15/09/2027	178	0.01
USD	25,000	National Fuel Gas Co 4.750% 01/09/2028	23	0.00
USD	40,000	National Fuel Gas Co 5.200% 15/07/2025	37	0.00
EUR	100,000	National Grid North America Inc 0.410% 20/01/2026	97	0.01
USD	50,000	National Health Investors Inc 3.000% 01/02/2031	39	0.00
USD	75,000	National Life Insurance Co 5.250% 19/07/2068	70	0.01
USD	100,000	National Retail Properties Inc 3.100% 15/04/2050	74	0.01
USD	10,000	National Retail Properties Inc 3.500% 15/10/2027	9	0.00
USD	150,000	National Retail Properties Inc 3.600% 15/12/2026	136	0.01
USD	50,000	National Retail Properties Inc 3.900% 15/06/2024	46	0.00
USD	25,000	National Retail Properties Inc 4.000% 15/11/2025	23	0.00
USD	100,000	National Retail Properties Inc 4.800% 15/10/2048	97	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	National Rural Utilities Cooperative Finance Corp 1.350% 15/03/2031	151	0.01
USD	200,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	168	0.01
USD	300,000	National Rural Utilities Cooperative Finance Corp 2.950% 07/02/2024	271	0.02
USD	25,000	National Rural Utilities Cooperative Finance Corp 3.400% 15/11/2023	23	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp 3.900% 01/11/2028	184	0.01
USD	50,000	National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049	48	0.00
USD	105,000	National Rural Utilities Cooperative Finance Corp 5.250% 20/04/2046	95	0.01
USD	50,000	National Rural Utilities Cooperative Finance Corp 8.000% 01/03/2032	60	0.00
USD	150,000	Nationwide Financial Services Inc 5.300% 18/11/2044	147	0.01
USD	100,000	Nationwide Mutual Insurance Co 4.350% 30/04/2050	89	0.01
USD	100,000	Nationwide Mutual Insurance Co 4.950% 22/04/2044	94	0.01
USD	75,000	Nationwide Mutual Insurance Co 7.875% 01/04/2033	87	0.01
USD	100,000	Nationwide Mutual Insurance Co 9.375% 15/08/2039	137	0.01
USD	100,000	Nature Conservancy 3.957% 01/03/2052	92	0.01
USD	100,000	NBCUniversal Media LLC 4.450% 15/01/2043	97	0.01
USD	100,000	NBCUniversal Media LLC 5.950% 01/04/2041	114	0.01
CHF	100,000	Nestle Holdings Inc 0.250% 04/10/2027	95	0.01
GBP	150,000	Nestle Holdings Inc 0.625% 18/12/2025	169	0.01
EUR	276,000	Nestle Holdings Inc 0.875% 18/07/2025	277	0.02
USD	70,000	Nestle Holdings Inc 1.125% 13/07/2026	59	0.00
USD	150,000	Nestle Holdings Inc 1.875% 14/09/2031	122	0.01
CAD	300,000	Nestle Holdings Inc 2.192% 26/01/2029	200	0.01
USD	300,000	Nestle Holdings Inc 2.375% 17/11/2022	271	0.02
GBP	200,000	Nestle Holdings Inc 2.500% 04/04/2032	237	0.02
USD	150,000	Nestle Holdings Inc 2.625% 14/09/2051	116	0.01
USD	50,000	Nestle Holdings Inc 3.125% 22/03/2023	45	0.00
USD	300,000	Nestle Holdings Inc 3.350% 24/09/2023	273	0.02
USD	200,000	Nestle Holdings Inc 3.500% 24/09/2025	183	0.01
USD	150,000	Nestle Holdings Inc 3.625% 24/09/2028	138	0.01
USD	200,000	Nestle Holdings Inc 3.900% 24/09/2038	190	0.01
USD	200,000	Nestle Holdings Inc 4.000% 24/09/2048	193	0.01
USD	50,000	NetApp Inc 1.875% 22/06/2025	43	0.00
USD	175,000	NetApp Inc 2.700% 22/06/2030	145	0.01
USD	100,000	Neuberger Berman Group LLC / Neuberger Berman Finance Corp 4.875% 15/04/2045	95	0.01
USD	75,000	Nevada Power Co 3.700% 01/05/2029	69	0.01
USD	150,000	Nevada Power Co 6.650% 01/04/2036	173	0.01
USD	100,000	New England Power Co 2.807% 06/10/2050	72	0.01
USD	172,000	New England Power Co 3.800% 05/12/2047	148	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	New York and Presbyterian Hospital 2.256% 01/08/2040	18	0.00
USD	125,000	New York and Presbyterian Hospital 2.606% 01/08/2060	88	0.01
USD	50,000	New York and Presbyterian Hospital 3.954% 01/08/2119	42	0.00
USD	100,000	New York and Presbyterian Hospital 4.024% 01/08/2045	95	0.01
USD	100,000	New York and Presbyterian Hospital 4.063% 01/08/2056	97	0.01
USD	225,000	New York Community Bancorp Inc 5.900% 06/11/2028	211	0.02
EUR	100,000	New York Life Global Funding 0.250% 23/01/2027	95	0.01
CHF	25,000	New York Life Global Funding 0.250% 18/10/2027	23	0.00
EUR	100,000	New York Life Global Funding 0.250% 04/10/2028	92	0.01
USD	25,000	New York Life Global Funding 0.550% 26/04/2024	21	0.00
USD	125,000	New York Life Global Funding 0.850% 15/01/2026	104	0.01
GBP	100,000	New York Life Global Funding 1.625% 15/12/2023	117	0.01
USD	175,000	New York Life Global Funding 1.850% 01/08/2031	138	0.01
USD	125,000	New York Life Global Funding 2.875% 10/04/2024	112	0.01
USD	250,000	New York Life Global Funding 2.900% 17/01/2024	225	0.02
USD	250,000	New York Life Global Funding 3.000% 10/01/2028	221	0.02
USD	150,000	New York Life Insurance Co 3.750% 15/05/2050	130	0.01
USD	150,000	New York Life Insurance Co 4.450% 15/05/2069	139	0.01
USD	170,000	New York Life Insurance Co 5.875% 15/05/2033	183	0.01
USD	160,000	New York Life Insurance Co 6.750% 15/11/2039	191	0.01
USD	225,000	New York State Electric & Gas Corp 2.150% 01/10/2031	180	0.01
USD	25,000	New York State Electric & Gas Corp 3.300% 15/09/2049	20	0.00
USD	50,000	NewMarket Corp 2.700% 18/03/2031	41	0.00
USD	350,000	Newmont Corp 2.800% 01/10/2029	301	0.02
USD	125,000	Newmont Corp 4.875% 15/03/2042	127	0.01
USD	140,000	Newmont Corp 5.450% 09/06/2044	150	0.01
USD	125,000	Newmont Corp 6.250% 01/10/2039	142	0.01
USD	150,000	NextEra Energy Capital Holdings Inc 1.875% 15/01/2027	127	0.01
USD	347,000	NextEra Energy Capital Holdings Inc 2.250% 01/06/2030	286	0.02
USD	200,000	NextEra Energy Capital Holdings Inc 2.440% 15/01/2032	164	0.01
USD	50,000	NextEra Energy Capital Holdings Inc 3.000% 15/01/2052	38	0.00
USD	161,000	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	145	0.01
USD	550,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	499	0.04
USD	75,000	NextEra Energy Capital Holdings Inc 3.800% 15/03/2082	62	0.00
USD	25,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	22	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	NGPL PipeCo LLC 3.250% 15/07/2031	42	0.00
USD	100,000	NGPL PipeCo LLC 4.875% 15/08/2027	94	0.01
USD	100,000	NGPL PipeCo LLC 7.768% 15/12/2037	113	0.01
USD	100,000	Niagara Mohawk Power Corp 3.508% 01/10/2024	90	0.01
USD	110,000	Niagara Mohawk Power Corp 4.278% 15/12/2028	101	0.01
USD	200,000	Niagara Mohawk Power Corp 4.278% 01/10/2034	183	0.01
USD	305,000	NIKE Inc 2.375% 01/11/2026	269	0.02
USD	50,000	NIKE Inc 2.750% 27/03/2027	45	0.00
USD	100,000	NIKE Inc 2.850% 27/03/2030	89	0.01
USD	250,000	NIKE Inc 3.250% 27/03/2040	218	0.02
USD	300,000	NIKE Inc 3.375% 27/03/2050	268	0.02
USD	175,000	NiSource Inc 0.950% 15/08/2025	145	0.01
USD	375,000	NiSource Inc 1.700% 15/02/2031	286	0.02
USD	25,000	NiSource Inc 3.600% 01/05/2030	22	0.00
USD	50,000	NiSource Inc 3.950% 30/03/2048	43	0.00
USD	175,000	NiSource Inc 4.375% 15/05/2047	160	0.01
USD	75,000	NiSource Inc 4.800% 15/02/2044	70	0.01
USD	95,000	NiSource Inc 5.950% 15/06/2041	100	0.01
USD	75,000	Nissan Motor Acceptance Co LLC 1.125% 16/09/2024	63	0.00
USD	125,000	Nissan Motor Acceptance Co LLC 1.850% 16/09/2026	101	0.01
USD	200,000	Nissan Motor Acceptance Co LLC 2.000% 09/03/2026	164	0.01
USD	100,000	Nissan Motor Acceptance Co LLC 2.750% 09/03/2028	81	0.01
USD	25,000	Norfolk Southern Corp 2.550% 01/11/2029	22	0.00
USD	200,000	Norfolk Southern Corp 2.900% 25/08/2051	156	0.01
USD	125,000	Norfolk Southern Corp 2.903% 15/02/2023	113	0.01
USD	150,000	Norfolk Southern Corp 3.150% 01/06/2027	134	0.01
USD	200,000	Norfolk Southern Corp 3.155% 15/05/2055	161	0.01
USD	100,000	Norfolk Southern Corp 3.400% 01/11/2049	84	0.01
USD	100,000	Norfolk Southern Corp 3.800% 01/08/2028	92	0.01
USD	228,000	Norfolk Southern Corp 3.942% 01/11/2047	209	0.02
USD	75,000	Norfolk Southern Corp 3.950% 01/10/2042	68	0.01
USD	50,000	Norfolk Southern Corp 4.050% 15/08/2052	47	0.00
USD	225,000	Norfolk Southern Corp 4.100% 15/05/2049	212	0.02
USD	50,000	Norfolk Southern Corp 4.150% 28/02/2048	47	0.00
USD	5,000	Norfolk Southern Corp 4.450% 15/06/2045	5	0.00
USD	75,000	Norfolk Southern Corp 4.800% 15/08/2043	71	0.01
USD	50,000	Norfolk Southern Corp 5.100% 01/08/2118	50	0.00
USD	200,000	Northeastern University 2.894% 01/10/2050	154	0.01
USD	100,000	Northern Natural Gas Co 4.300% 15/01/2049	92	0.01
USD	50,000	Northern States Power Co 2.600% 15/05/2023	45	0.00
USD	150,000	Northern States Power Co 2.600% 01/06/2051	114	0.01
USD	200,000	Northern States Power Co 2.900% 01/03/2050	160	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Northern States Power Co 3.400% 15/08/2042	131	0.01
USD	150,000	Northern States Power Co 3.600% 15/05/2046	134	0.01
USD	100,000	Northern States Power Co 3.600% 15/09/2047	89	0.01
USD	50,000	Northern States Power Co 4.125% 15/05/2044	47	0.00
USD	50,000	Northern States Power Co 6.250% 01/06/2036	57	0.00
USD	150,000	Northern Trust Corp 3.375% 08/05/2032	133	0.01
USD	200,000	Northrop Grumman Corp 2.930% 15/01/2025	180	0.01
USD	60,000	Northrop Grumman Corp 3.250% 01/08/2023	54	0.00
USD	439,000	Northrop Grumman Corp 3.250% 15/01/2028	395	0.03
USD	36,000	Northrop Grumman Corp 3.850% 15/04/2045	32	0.00
USD	425,000	Northrop Grumman Corp 4.030% 15/10/2047	402	0.03
USD	50,000	Northrop Grumman Corp 4.750% 01/06/2043	51	0.00
USD	150,000	Northrop Grumman Corp 5.050% 15/11/2040	156	0.01
USD	200,000	Northrop Grumman Corp 5.150% 01/05/2040	210	0.02
USD	25,000	Northrop Grumman Corp 5.250% 01/05/2050	28	0.00
USD	53,000	Northrop Grumman Corp 7.750% 15/02/2031	62	0.00
USD	100,000	Northwell Healthcare Inc 3.809% 01/11/2049	84	0.01
USD	100,000	Northwell Healthcare Inc 3.979% 01/11/2046	87	0.01
USD	113,000	Northwell Healthcare Inc 4.260% 01/11/2047	102	0.01
USD	150,000	NorthWestern Corp 4.176% 15/11/2044	140	0.01
USD	125,000	Northwestern Mutual Global Funding 0.800% 14/01/2026	104	0.01
USD	50,000	Northwestern Mutual Life Insurance Co 3.450% 30/03/2051	41	0.00
USD	246,000	Northwestern Mutual Life Insurance Co 3.625% 30/09/2059	200	0.01
USD	220,000	Northwestern Mutual Life Insurance Co 3.850% 30/09/2047	192	0.01
USD	51,000	Northwestern Mutual Life Insurance Co 6.063% 30/03/2040	57	0.00
USD	125,000	Northwestern University 2.640% 01/12/2050	93	0.01
USD	100,000	Northwestern University 3.662% 01/12/2057	98	0.01
USD	100,000	Northwestern University 4.643% 01/12/2044	101	0.01
USD	200,000	NOV Inc 3.950% 01/12/2042	158	0.01
USD	200,000	Novant Health Inc 2.637% 01/11/2036	158	0.01
USD	100,000	Novartis Capital Corp 1.750% 14/02/2025	88	0.01
USD	25,000	Novartis Capital Corp 2.000% 14/02/2027^	22	0.00
USD	50,000	Novartis Capital Corp 2.200% 14/08/2030	42	0.00
USD	150,000	Novartis Capital Corp 2.400% 21/09/2022	135	0.01
USD	175,000	Novartis Capital Corp 2.750% 14/08/2050^	141	0.01
USD	200,000	Novartis Capital Corp 3.000% 20/11/2025	181	0.01
USD	250,000	Novartis Capital Corp 3.100% 17/05/2027	227	0.02
USD	364,000	Novartis Capital Corp 3.400% 06/05/2024	333	0.02
USD	200,000	Novartis Capital Corp 4.000% 20/11/2045	193	0.01
USD	152,000	Novartis Capital Corp 4.400% 06/05/2044	155	0.01
USD	25,000	NRG Energy Inc 2.000% 02/12/2025	21	0.00
USD	200,000	NRG Energy Inc 4.450% 15/06/2029	180	0.01
USD	100,000	NSTAR Electric Co 1.950% 15/08/2031	80	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	225,000	NSTAR Electric Co 3.100% 01/06/2051	183	0.01
USD	142,000	NSTAR Electric Co 4.400% 01/03/2044	136	0.01
USD	125,000	Nucor Corp 4.400% 01/05/2048	121	0.01
USD	150,000	Nucor Corp 5.200% 01/08/2043	158	0.01
USD	75,000	Nucor Corp 6.400% 01/12/2037	86	0.01
USD	100,000	Nuveen Finance LLC 4.125% 01/11/2024	92	0.01
USD	100,000	NVIDIA Corp 2.000% 15/06/2031	82	0.01
USD	50,000	NVIDIA Corp 2.850% 01/04/2030	44	0.00
USD	190,000	NVIDIA Corp 3.200% 16/09/2026	174	0.01
USD	150,000	NVIDIA Corp 3.500% 01/04/2040	136	0.01
USD	350,000	NVIDIA Corp 3.500% 01/04/2050	318	0.02
USD	225,000	Oaktree Specialty Lending Corp 2.700% 15/01/2027	185	0.01
USD	125,000	Office Properties Income Trust 2.650% 15/06/2026	103	0.01
USD	100,000	Office Properties Income Trust 3.450% 15/10/2031	77	0.01
USD	75,000	Office Properties Income Trust 4.500% 01/02/2025	67	0.00
USD	100,000	Oglethorpe Power Corp 5.050% 01/10/2048	100	0.01
USD	100,000	Oglethorpe Power Corp 5.250% 01/09/2050	101	0.01
USD	100,000	Oglethorpe Power Corp 5.375% 01/11/2040	102	0.01
USD	75,000	Oglethorpe Power Corp 5.950% 01/11/2039	80	0.01
USD	200,000	Ohio National Financial Services Inc 5.800% 24/01/2030	185	0.01
USD	225,000	Ohio Power Co 2.600% 01/04/2030	191	0.01
USD	50,000	Ohio Power Co 4.000% 01/06/2049	45	0.00
USD	250,000	Ohio Power Co 4.150% 01/04/2048	229	0.02
USD	150,000	OhioHealth Corp 3.042% 15/11/2050	119	0.01
USD	500,000	Oklahoma Gas & Electric Co 3.300% 15/03/2030	444	0.03
USD	13,000	Oklahoma Gas & Electric Co 3.850% 15/08/2047	12	0.00
USD	200,000	Oklahoma Gas and Electric Co 3.800% 15/08/2028	182	0.01
USD	88,000	Oklahoma Gas and Electric Co 4.150% 01/04/2047	81	0.01
USD	150,000	Old Republic International Corp 4.875% 01/10/2024	139	0.01
USD	125,000	Omega Healthcare Investors Inc 3.375% 01/02/2031	103	0.01
USD	150,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	138	0.01
USD	85,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	77	0.01
USD	325,000	Omnicom Group Inc 2.450% 30/04/2030	271	0.02
USD	175,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	159	0.01
USD	100,000	Omnicom Group Inc / Omnicom Capital Inc 3.650% 01/11/2024	91	0.01
USD	75,000	Oncor Electric Delivery Co LLC 2.950% 01/04/2025	67	0.00
USD	150,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	138	0.01
USD	50,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	45	0.00
USD	50,000	Oncor Electric Delivery Co LLC 3.750% 01/04/2045	45	0.00
USD	125,000	Oncor Electric Delivery Co LLC 3.800% 30/09/2047	114	0.01
USD	50,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	46	0.00
USD	125,000	Oncor Electric Delivery Co LLC 4.100% 15/11/2048	119	0.01
USD	50,000	Oncor Electric Delivery Co LLC 5.250% 30/09/2040	53	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	161	0.01
USD	125,000	Oncor Electric Delivery Co LLC 7.000% 01/09/2022	115	0.01
USD	150,000	Oncor Electric Delivery Co LLC 7.000% 01/05/2032	174	0.01
USD	100,000	Oncor Electric Delivery Co LLC 7.250% 15/01/2033	118	0.01
USD	50,000	ONE Gas Inc 3.610% 01/02/2024	45	0.00
USD	100,000	ONE Gas Inc 4.500% 01/11/2048	96	0.01
USD	100,000	ONE Gas Inc 4.658% 01/02/2044	96	0.01
USD	250,000	ONEOK Inc 2.750% 01/09/2024	222	0.02
USD	125,000	ONEOK Inc 3.400% 01/09/2029	108	0.01
USD	150,000	ONEOK Inc 4.350% 15/03/2029	138	0.01
USD	100,000	ONEOK Inc 4.450% 01/09/2049	87	0.01
USD	100,000	ONEOK Inc 4.500% 15/03/2050	87	0.01
USD	100,000	ONEOK Inc 4.950% 13/07/2047	92	0.01
USD	125,000	ONEOK Inc 5.200% 15/07/2048	120	0.01
USD	50,000	ONEOK Inc 7.150% 15/01/2051	58	0.00
USD	70,000	ONEOK Inc 7.500% 01/09/2023	66	0.00
USD	125,000	ONEOK Partners LP 6.125% 01/02/2041	124	0.01
USD	150,000	ONEOK Partners LP 6.200% 15/09/2043	148	0.01
USD	50,000	ONEOK Partners LP 6.850% 15/10/2037	52	0.00
USD	225,000	Oracle Corp 1.650% 25/03/2026	188	0.01
USD	250,000	Oracle Corp 2.300% 25/03/2028	206	0.02
USD	400,000	Oracle Corp 2.400% 15/09/2023	358	0.03
USD	525,000	Oracle Corp 2.500% 01/04/2025	461	0.03
USD	200,000	Oracle Corp 2.625% 15/02/2023	180	0.01
USD	338,000	Oracle Corp 2.650% 15/07/2026	292	0.02
USD	300,000	Oracle Corp 2.800% 01/04/2027	258	0.02
USD	450,000	Oracle Corp 2.875% 25/03/2031	369	0.03
USD	275,000	Oracle Corp 2.950% 15/11/2024	246	0.02
USD	250,000	Oracle Corp 2.950% 15/05/2025	222	0.02
USD	400,000	Oracle Corp 2.950% 01/04/2030	333	0.02
EUR	200,000	Oracle Corp 3.125% 10/07/2025	213	0.02
USD	450,000	Oracle Corp 3.250% 15/11/2027	394	0.03
USD	255,000	Oracle Corp 3.400% 08/07/2024	231	0.02
USD	350,000	Oracle Corp 3.600% 01/04/2040	273	0.02
USD	900,000	Oracle Corp 3.600% 01/04/2050	670	0.05
USD	140,000	Oracle Corp 3.625% 15/07/2023	128	0.01
USD	450,000	Oracle Corp 3.650% 25/03/2041	352	0.03
USD	500,000	Oracle Corp 3.800% 15/11/2037	407	0.03
USD	125,000	Oracle Corp 3.850% 15/07/2036	104	0.01
USD	550,000	Oracle Corp 3.850% 01/04/2060	405	0.03
USD	326,000	Oracle Corp 3.900% 15/05/2035	275	0.02
USD	350,000	Oracle Corp 3.950% 25/03/2051	275	0.02
USD	265,000	Oracle Corp 4.000% 15/07/2046	212	0.02
USD	175,000	Oracle Corp 4.000% 15/11/2047	139	0.01
USD	75,000	Oracle Corp 4.100% 25/03/2061	58	0.00
USD	300,000	Oracle Corp 4.125% 15/05/2045	242	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	265,000	Oracle Corp 4.300% 08/07/2034	235	0.02
USD	190,000	Oracle Corp 4.375% 15/05/2055	155	0.01
USD	170,000	Oracle Corp 5.375% 15/07/2040	161	0.01
USD	55,000	Oracle Corp 6.125% 08/07/2039	57	0.00
USD	100,000	Oracle Corp 6.500% 15/04/2038	107	0.01
USD	250,000	O'Reilly Automotive Inc 1.750% 15/03/2031	193	0.01
USD	200,000	O'Reilly Automotive Inc 4.350% 01/06/2028	187	0.01
USD	200,000	Orlando Health Obligated Group 3.327% 01/10/2050	164	0.01
USD	200,000	Oshkosh Corp 4.600% 15/05/2028	184	0.01
USD	275,000	Otis Worldwide Corp 2.565% 15/02/2030	231	0.02
USD	175,000	Otis Worldwide Corp 3.112% 15/02/2040	140	0.01
USD	100,000	Otis Worldwide Corp 3.362% 15/02/2050	80	0.01
USD	125,000	Ovintiv Exploration Inc 5.375% 01/01/2026	119	0.01
USD	150,000	Ovintiv Exploration Inc 5.625% 01/07/2024	142	0.01
USD	100,000	Ovintiv Inc 6.500% 15/08/2034	107	0.01
USD	175,000	Ovintiv Inc 6.625% 15/08/2037	187	0.01
USD	75,000	Ovintiv Inc 7.200% 01/11/2031	81	0.01
USD	125,000	Ovintiv Inc 8.125% 15/09/2030	141	0.01
USD	50,000	Owens Corning 3.400% 15/08/2026	45	0.00
USD	300,000	Owens Corning 3.950% 15/08/2029	274	0.02
USD	125,000	Owens Corning 4.300% 15/07/2047	110	0.01
USD	50,000	Owens Corning 4.400% 30/01/2048	45	0.00
USD	44,000	Owens Corning 7.000% 01/12/2036	50	0.00
USD	150,000	Owl Rock Capital Corp 2.875% 11/06/2028	118	0.01
USD	50,000	Owl Rock Capital Corp 3.400% 15/07/2026	42	0.00
USD	25,000	Owl Rock Capital Corp 3.750% 22/07/2025	22	0.00
USD	25,000	Owl Rock Capital Corp 4.000% 30/03/2025	22	0.00
USD	175,000	Owl Rock Capital Corp III 3.125% 13/04/2027	139	0.01
USD	200,000	Owl Rock Technology Finance Corp 3.750% 17/06/2026	171	0.01
USD	75,000	Owl Rock Technology Finance Corp 4.750% 15/12/2025	66	0.00
USD	25,000	PACCAR Financial Corp 0.900% 08/11/2024	21	0.00
USD	200,000	PACCAR Financial Corp 1.100% 11/05/2026	167	0.01
USD	170,000	PACCAR Financial Corp 3.400% 09/08/2023	154	0.01
USD	75,000	Pacific Gas and Electric Co 2.500% 01/02/2031	58	0.00
USD	950,000	Pacific Gas and Electric Co 3.150% 01/01/2026	823	0.06
USD	100,000	Pacific Gas and Electric Co 3.300% 01/12/2027	85	0.01
USD	75,000	Pacific Gas and Electric Co 3.300% 01/08/2040	55	0.00
USD	200,000	Pacific Gas and Electric Co 3.500% 01/08/2050	143	0.01
USD	75,000	Pacific Gas and Electric Co 3.750% 01/07/2028	65	0.00
USD	50,000	Pacific Gas and Electric Co 4.200% 01/06/2041	39	0.00
USD	350,000	Pacific Gas and Electric Co 4.250% 01/08/2023	318	0.02
USD	25,000	Pacific Gas and Electric Co 4.450% 15/04/2042	20	0.00
USD	225,000	Pacific Gas and Electric Co 4.500% 01/07/2040	185	0.01
USD	975,000	Pacific Gas and Electric Co 4.550% 01/07/2030	869	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Pacific Gas and Electric Co 4.750% 15/02/2044	163	0.01
USD	825,000	Pacific Gas and Electric Co 4.950% 01/07/2050	702	0.05
USD	800,000	Pacific Life Global Funding II 1.375% 14/04/2026	668	0.05
USD	125,000	Pacific Life Insurance Co 4.300% 24/10/2067	107	0.01
USD	50,000	Pacific Life Insurance Co 9.250% 15/06/2039	70	0.01
USD	150,000	Pacific LifeCorp 3.350% 15/09/2050	123	0.01
USD	50,000	Pacific LifeCorp 5.125% 30/01/2043	49	0.00
USD	100,000	Pacific LifeCorp 6.600% 15/09/2033	113	0.01
USD	100,000	PacifiCorp 2.700% 15/09/2030	86	0.01
USD	50,000	PacifiCorp 3.300% 15/03/2051	41	0.00
USD	100,000	PacifiCorp 4.125% 15/01/2049	94	0.01
USD	100,000	PacifiCorp 4.150% 15/02/2050	94	0.01
USD	225,000	PacifiCorp 5.250% 15/06/2035	228	0.02
USD	200,000	PacifiCorp 6.000% 15/01/2039	223	0.02
USD	50,000	Packaging Corp of America 3.000% 15/12/2029	44	0.00
USD	100,000	Packaging Corp of America 3.400% 15/12/2027	90	0.01
USD	160,000	Packaging Corp of America 3.650% 15/09/2024	146	0.01
USD	200,000	Packaging Corp of America 4.050% 15/12/2049	181	0.01
USD	190,000	Paramount Global 3.700% 01/06/2028	170	0.01
USD	150,000	Paramount Global 4.200% 19/05/2032	135	0.01
USD	238,000	Paramount Global 4.375% 15/03/2043	203	0.02
USD	100,000	Paramount Global 4.750% 15/05/2025	93	0.01
USD	175,000	Paramount Global 4.850% 01/07/2042	158	0.01
USD	25,000	Paramount Global 4.950% 15/01/2031	24	0.00
USD	150,000	Paramount Global 4.950% 19/05/2050	141	0.01
USD	200,000	Paramount Global 5.250% 01/04/2044	187	0.01
USD	225,000	Paramount Global 5.500% 15/05/2033	223	0.02
USD	35,000	Paramount Global 6.875% 30/04/2036^	38	0.00
EUR	100,000	Parker-Hannifin Corp 1.125% 01/03/2025	100	0.01
USD	25,000	Parker-Hannifin Corp 3.250% 01/03/2027	22	0.00
USD	50,000	Parker-Hannifin Corp 4.000% 14/06/2049	45	0.00
USD	50,000	Parker-Hannifin Corp 4.100% 01/03/2047	45	0.00
USD	25,000	Parker-Hannifin Corp 4.200% 21/11/2034	23	0.00
USD	150,000	Parker-Hannifin Corp 4.450% 21/11/2044	140	0.01
USD	75,000	Parker-Hannifin Corp 6.250% 15/05/2038	83	0.01
USD	75,000	PartnerRe Finance B LLC 4.500% 01/10/2050	65	0.00
USD	75,000	PayPal Holdings Inc 1.650% 01/06/2025	65	0.00
USD	300,000	PayPal Holdings Inc 2.200% 26/09/2022	270	0.02
USD	200,000	PayPal Holdings Inc 2.300% 01/06/2030	167	0.01
USD	200,000	PayPal Holdings Inc 2.400% 01/10/2024	179	0.01
USD	225,000	PayPal Holdings Inc 2.650% 01/10/2026	199	0.01
USD	100,000	PayPal Holdings Inc 2.850% 01/10/2029	88	0.01
USD	100,000	PeaceHealth Obligated Group 1.375% 15/11/2025	85	0.01
USD	100,000	PeaceHealth Obligated Group 4.787% 15/11/2048	105	0.01
USD	400,000	PECO Energy Co 2.800% 15/06/2050	311	0.02
USD	200,000	PECO Energy Co 3.700% 15/09/2047	180	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Penn Mutual Life Insurance Co 3.800% 29/04/2061	59	0.00
USD	150,000	Pennsylvania Electric Co 3.250% 15/03/2028	131	0.01
USD	75,000	Pennsylvania Electric Co 3.600% 01/06/2029	67	0.00
USD	125,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.400% 15/11/2026	112	0.01
USD	250,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.900% 01/02/2024	228	0.02
USD	225,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.950% 10/03/2025	205	0.02
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.125% 01/08/2023	91	0.01
USD	50,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.250% 17/01/2023	46	0.00
USD	300,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.450% 29/01/2026	278	0.02
EUR	100,000	PepsiCo Inc 0.400% 09/10/2032	88	0.01
EUR	125,000	PepsiCo Inc 0.750% 18/03/2027	123	0.01
EUR	325,000	PepsiCo Inc 0.750% 14/10/2033	295	0.02
EUR	200,000	PepsiCo Inc 0.875% 18/07/2028	196	0.01
EUR	125,000	PepsiCo Inc 0.875% 16/10/2039	105	0.01
EUR	100,000	PepsiCo Inc 1.050% 09/10/2050	84	0.01
USD	400,000	PepsiCo Inc 1.625% 01/05/2030	324	0.02
USD	400,000	PepsiCo Inc 2.375% 06/10/2026	354	0.03
USD	275,000	PepsiCo Inc 2.625% 29/07/2029	242	0.02
USD	125,000	PepsiCo Inc 2.750% 01/03/2023	113	0.01
USD	15,000	PepsiCo Inc 2.750% 30/04/2025	13	0.00
USD	175,000	PepsiCo Inc 2.750% 19/03/2030	154	0.01
USD	150,000	PepsiCo Inc 2.750% 21/10/2051	121	0.01
USD	450,000	PepsiCo Inc 3.000% 15/10/2027	408	0.03
USD	300,000	PepsiCo Inc 3.375% 29/07/2049	266	0.02
USD	75,000	PepsiCo Inc 3.450% 06/10/2046	67	0.00
USD	200,000	PepsiCo Inc 3.500% 19/03/2040	183	0.01
USD	225,000	PepsiCo Inc 3.600% 13/08/2042	205	0.02
USD	100,000	PepsiCo Inc 3.625% 19/03/2050	93	0.01
USD	75,000	PepsiCo Inc 4.000% 02/05/2047	73	0.01
USD	105,000	PepsiCo Inc 4.450% 14/04/2046	109	0.01
USD	250,000	PerkinElmer Inc 0.850% 15/09/2024	213	0.02
EUR	100,000	PerkinElmer Inc 1.875% 19/07/2026	101	0.01
USD	150,000	PerkinElmer Inc 3.300% 15/09/2029	132	0.01
USD	250,000	Pernod Ricard International Finance LLC 1.625% 01/04/2031	192	0.01
EUR	175,000	Pfizer Inc 1.000% 06/03/2027^	174	0.01
USD	900,000	Pfizer Inc 1.700% 28/05/2030	735	0.05
USD	200,000	Pfizer Inc 2.700% 28/05/2050^	159	0.01
GBP	200,000	Pfizer Inc 2.735% 15/06/2043	237	0.02
USD	300,000	Pfizer Inc 3.000% 15/06/2023	273	0.02
USD	100,000	Pfizer Inc 3.000% 15/12/2026	91	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	69,000	Pfizer Inc 3.200% 15/09/2023	63	0.00
USD	113,000	Pfizer Inc 3.400% 15/05/2024	104	0.01
USD	200,000	Pfizer Inc 3.450% 15/03/2029	185	0.01
USD	100,000	Pfizer Inc 3.900% 15/03/2039	96	0.01
USD	41,000	Pfizer Inc 4.000% 15/03/2049	40	0.00
USD	50,000	Pfizer Inc 4.100% 15/09/2038	49	0.00
USD	55,000	Pfizer Inc 4.125% 15/12/2046	55	0.00
USD	350,000	Pfizer Inc 4.200% 15/09/2048	354	0.03
USD	125,000	Pfizer Inc 4.300% 15/06/2043	125	0.01
USD	25,000	Pfizer Inc 4.400% 15/05/2044	25	0.00
USD	110,000	Pfizer Inc 5.600% 15/09/2040	125	0.01
USD	355,000	Pfizer Inc 7.200% 15/03/2039	469	0.03
USD	200,000	Pharmacia LLC 6.600% 01/12/2028	214	0.02
EUR	100,000	Philip Morris International Inc 0.625% 08/11/2024^	99	0.01
EUR	100,000	Philip Morris International Inc 1.875% 06/11/2037	84	0.01
EUR	175,000	Philip Morris International Inc 2.000% 09/05/2036	152	0.01
USD	225,000	Philip Morris International Inc 2.500% 02/11/2022	203	0.02
EUR	100,000	Philip Morris International Inc 2.750% 19/03/2025	105	0.01
USD	200,000	Philip Morris International Inc 2.750% 25/02/2026	178	0.01
USD	200,000	Philip Morris International Inc 2.875% 01/05/2024	180	0.01
EUR	275,000	Philip Morris International Inc 2.875% 03/03/2026	289	0.02
USD	100,000	Philip Morris International Inc 3.125% 02/03/2028	89	0.01
USD	100,000	Philip Morris International Inc 3.250% 10/11/2024	91	0.01
USD	150,000	Philip Morris International Inc 3.375% 11/08/2025	136	0.01
USD	275,000	Philip Morris International Inc 3.375% 15/08/2029	246	0.02
USD	100,000	Philip Morris International Inc 3.875% 21/08/2042	84	0.01
USD	275,000	Philip Morris International Inc 4.125% 04/03/2043	235	0.02
USD	175,000	Philip Morris International Inc 4.250% 10/11/2044	153	0.01
USD	150,000	Philip Morris International Inc 4.500% 20/03/2042	135	0.01
USD	100,000	Philip Morris International Inc 4.875% 15/11/2043	94	0.01
USD	100,000	Philip Morris International Inc 6.375% 16/05/2038	110	0.01
USD	50,000	Phillips 66 1.300% 15/02/2026	42	0.00
USD	600,000	Phillips 66 2.150% 15/12/2030	480	0.04
USD	200,000	Phillips 66 3.850% 09/04/2025	183	0.01
USD	25,000	Phillips 66 3.900% 15/03/2028	23	0.00
USD	26,000	Phillips 66 4.650% 15/11/2034	25	0.00
USD	375,000	Phillips 66 4.875% 15/11/2044	373	0.03
USD	200,000	Phillips 66 Partners LP 2.450% 15/12/2024	177	0.01
USD	100,000	Phillips 66 Partners LP 3.150% 15/12/2029	87	0.01
USD	100,000	Phillips 66 Partners LP 3.550% 01/10/2026	90	0.01
USD	213,000	Phillips 66 Partners LP 4.680% 15/02/2045	205	0.02
USD	200,000	Physicians Realty LP 4.300% 15/03/2027	184	0.01
USD	25,000	Piedmont Healthcare Inc 2.044% 01/01/2032	20	0.00
USD	175,000	Piedmont Healthcare Inc 2.719% 01/01/2042	130	0.01
USD	75,000	Piedmont Natural Gas Co Inc 3.350% 01/06/2050	60	0.00
USD	25,000	Piedmont Natural Gas Co Inc 3.640% 01/11/2046	21	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Piedmont Natural Gas Co Inc 4.650% 01/08/2043	48	0.00
USD	100,000	Pine Street Trust II 5.568% 15/02/2049	102	0.01
USD	200,000	Pioneer Natural Resources Co 1.125% 15/01/2026	167	0.01
USD	175,000	Pioneer Natural Resources Co 2.150% 15/01/2031	142	0.01
USD	150,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	130	0.01
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 3.600% 01/11/2024	90	0.01
USD	125,000	Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023	113	0.01
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 4.300% 31/01/2043	80	0.01
USD	125,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	115	0.01
USD	15,000	Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025	14	0.00
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	21	0.00
USD	175,000	Plains All American Pipeline LP / PAA Finance Corp 4.900% 15/02/2045	151	0.01
USD	101,000	Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042	89	0.01
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 6.650% 15/01/2037	103	0.01
USD	300,000	PNC Bank NA 2.700% 22/10/2029	257	0.02
USD	250,000	PNC Bank NA 2.950% 23/02/2025	225	0.02
USD	300,000	PNC Bank NA 3.100% 25/10/2027	270	0.02
USD	250,000	PNC Bank NA 3.800% 25/07/2023	228	0.02
USD	250,000	PNC Bank NA 4.200% 01/11/2025	232	0.02
USD	375,000	PNC Financial Services Group Inc 2.550% 22/01/2030	322	0.02
USD	200,000	PNC Financial Services Group Inc 3.150% 19/05/2027	180	0.01
USD	300,000	PNC Financial Services Group Inc 3.450% 23/04/2029	275	0.02
USD	194,000	PNC Financial Services Group Inc 3.500% 23/01/2024	177	0.01
USD	100,000	PNC Financial Services Group Inc 3.900% 29/04/2024	92	0.01
USD	50,000	Potomac Electric Power Co 3.600% 15/03/2024	46	0.00
USD	50,000	Potomac Electric Power Co 4.150% 15/03/2043	47	0.00
EUR	225,000	PPG Industries Inc 0.875% 03/11/2025	221	0.02
EUR	100,000	PPG Industries Inc 1.400% 13/03/2027	99	0.01
USD	200,000	PPG Industries Inc 3.750% 15/03/2028	184	0.01
USD	175,000	PPL Capital Funding Inc 4.125% 15/04/2030	162	0.01
USD	175,000	PPL Electric Utilities Corp 4.125% 15/06/2044	161	0.01
USD	150,000	PPL Electric Utilities Corp 4.150% 15/06/2048	142	0.01
USD	50,000	PPL Electric Utilities Corp 4.750% 15/07/2043	50	0.00
USD	200,000	Precision Castparts Corp 2.500% 15/01/2023	180	0.01
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Precision Castparts Corp 3.250% 15/06/2025	91	0.01
USD	200,000	Precision Castparts Corp 3.900% 15/01/2043	183	0.01
USD	100,000	Precision Castparts Corp 4.375% 15/06/2045	97	0.01
USD	75,000	President and Fellows of Harvard College 3.150% 15/07/2046	65	0.00
USD	126,000	President and Fellows of Harvard College 3.300% 15/07/2056	112	0.01
USD	13,000	President and Fellows of Harvard College 4.875% 15/10/2040	14	0.00
USD	150,000	President and Fellows of Harvard College 6.500% 15/01/2039	188	0.01
USD	150,000	Pricoa Global Funding I 1.200% 01/09/2026	124	0.01
USD	200,000	Pricoa Global Funding I 2.400% 23/09/2024	177	0.01
USD	90,000	Principal Financial Group Inc 3.100% 15/11/2026	80	0.01
USD	25,000	Principal Financial Group Inc 3.700% 15/05/2029	23	0.00
USD	50,000	Principal Financial Group Inc 4.625% 15/09/2042	48	0.00
USD	300,000	Principal Life Global Funding II 0.750% 12/04/2024	258	0.02
USD	100,000	Principal Life Global Funding II 0.750% 23/08/2024	85	0.01
USD	250,000	Principal Life Global Funding II 0.875% 12/01/2026	205	0.02
USD	250,000	Principal Life Global Funding II 1.250% 23/06/2025	210	0.02
USD	100,000	Principal Life Global Funding II 1.500% 27/08/2030	77	0.01
USD	200,000	Principal Life Global Funding II 2.250% 21/11/2024	176	0.01
USD	100,000	Principal Life Global Funding II 2.500% 16/09/2029	85	0.01
USD	150,000	Principal Life Global Funding II 3.000% 18/04/2026	134	0.01
EUR	100,000	Procter & Gamble Co 0.350% 05/05/2030^	94	0.01
EUR	100,000	Procter & Gamble Co 0.500% 25/10/2024	100	0.01
EUR	125,000	Procter & Gamble Co 0.625% 30/10/2024	125	0.01
EUR	100,000	Procter & Gamble Co 0.900% 04/11/2041	87	0.01
EUR	200,000	Procter & Gamble Co 1.125% 02/11/2023	203	0.02
EUR	100,000	Procter & Gamble Co 1.200% 30/10/2028	102	0.01
EUR	100,000	Procter & Gamble Co 1.250% 25/10/2029^	101	0.01
GBP	100,000	Procter & Gamble Co 1.800% 03/05/2029^	115	0.01
USD	150,000	Procter & Gamble Co 2.450% 03/11/2026	133	0.01
USD	100,000	Procter & Gamble Co 2.850% 11/08/2027	90	0.01
USD	300,000	Procter & Gamble Co 3.000% 25/03/2030	271	0.02
USD	100,000	Procter & Gamble Co 3.500% 25/10/2047	93	0.01
USD	225,000	Procter & Gamble Co 3.550% 25/03/2040	208	0.02
USD	233,000	Procter & Gamble Co 3.600% 25/03/2050	225	0.02
EUR	100,000	Procter & Gamble Co 4.875% 11/05/2027	120	0.01
USD	50,000	Procter & Gamble Co 5.550% 05/03/2037	58	0.00
USD	50,000	Progress Energy Inc 6.000% 01/12/2039	54	0.00
USD	200,000	Progress Energy Inc 7.750% 01/03/2031	231	0.02
USD	350,000	Progressive Corp 3.200% 26/03/2030	312	0.02
USD	140,000	Progressive Corp 3.700% 26/01/2045	122	0.01
USD	200,000	Progressive Corp 4.125% 15/04/2047	191	0.01
USD	75,000	Progressive Corp 4.200% 15/03/2048	72	0.01
USD	50,000	Progressive Corp 6.625% 01/03/2029	54	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Prologis Euro Finance LLC 0.250% 10/09/2027	93	0.01
EUR	225,000	Prologis Euro Finance LLC 0.500% 16/02/2032	195	0.01
EUR	100,000	Prologis Euro Finance LLC 0.625% 10/09/2031	89	0.01
EUR	100,000	Prologis Euro Finance LLC 1.000% 16/02/2041	80	0.01
EUR	100,000	Prologis Euro Finance LLC 1.500% 10/09/2049	83	0.01
EUR	100,000	Prologis Euro Finance LLC 1.875% 05/01/2029	101	0.01
USD	150,000	Prologis LP 2.125% 15/10/2050	100	0.01
GBP	110,000	Prologis LP 2.250% 30/06/2029	126	0.01
EUR	100,000	Prologis LP 3.000% 02/06/2026	107	0.01
USD	100,000	Prologis LP 3.000% 15/04/2050	80	0.01
USD	25,000	Prospect Capital Corp 3.364% 15/11/2026	21	0.00
USD	150,000	Prospect Capital Corp 3.706% 22/01/2026	126	0.01
USD	150,000	Protective Life Corp 4.300% 30/09/2028	141	0.01
USD	250,000	Protective Life Global Funding 1.170% 15/07/2025	210	0.02
USD	225,000	Protective Life Global Funding 1.900% 06/07/2028	182	0.01
USD	500,000	Protective Life Global Funding 3.104% 15/04/2024	448	0.03
USD	200,000	Providence St Joseph Health Obligated Group 2.532% 01/10/2029	170	0.01
USD	176,000	Providence St Joseph Health Obligated Group 3.744% 01/10/2047	153	0.01
USD	125,000	Providence St Joseph Health Obligated Group 3.930% 01/10/2048	113	0.01
USD	100,000	Prudential Financial Inc 1.500% 10/03/2026	85	0.01
USD	75,000	Prudential Financial Inc 3.700% 01/10/2050	62	0.00
USD	125,000	Prudential Financial Inc 3.700% 13/03/2051	110	0.01
USD	200,000	Prudential Financial Inc 3.905% 07/12/2047	182	0.01
USD	230,000	Prudential Financial Inc 3.935% 07/12/2049	210	0.02
USD	175,000	Prudential Financial Inc 4.350% 25/02/2050	171	0.01
USD	50,000	Prudential Financial Inc 4.418% 27/03/2048	49	0.00
USD	25,000	Prudential Financial Inc 4.500% 15/09/2047	22	0.00
USD	8,000	Prudential Financial Inc 4.600% 15/05/2044	8	0.00
USD	200,000	Prudential Financial Inc 5.375% 15/05/2045	180	0.01
USD	200,000	Prudential Financial Inc 5.625% 15/06/2043	182	0.01
USD	200,000	Prudential Financial Inc 5.700% 14/12/2036	216	0.02
USD	50,000	Prudential Financial Inc 5.700% 15/09/2048	46	0.00
USD	150,000	Prudential Insurance Co of America 8.300% 01/07/2025	154	0.01
USD	250,000	Public Service Co of Colorado 1.900% 15/01/2031	201	0.01
USD	25,000	Public Service Co of Colorado 3.200% 01/03/2050	21	0.00
USD	75,000	Public Service Co of Colorado 3.700% 15/06/2028	69	0.01
USD	50,000	Public Service Co of Colorado 3.800% 15/06/2047	45	0.00
USD	200,000	Public Service Co of Colorado 4.300% 15/03/2044	190	0.01
USD	150,000	Public Service Co of Colorado 6.500% 01/08/2038	176	0.01
USD	50,000	Public Service Co of New Hampshire 3.600% 01/07/2049	43	0.00
USD	75,000	Public Service Electric and Gas Co 2.375% 15/05/2023	68	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	225,000	Public Service Electric and Gas Co 2.450% 15/01/2030	192	0.01
USD	100,000	Public Service Electric and Gas Co 2.700% 01/05/2050	76	0.01
USD	100,000	Public Service Electric and Gas Co 3.000% 15/05/2025	89	0.01
USD	225,000	Public Service Electric and Gas Co 3.600% 01/12/2047	199	0.01
USD	100,000	Public Service Electric and Gas Co 3.650% 01/09/2028	91	0.01
USD	50,000	Public Service Electric and Gas Co 3.650% 01/09/2042	44	0.00
USD	125,000	Public Service Electric and Gas Co 3.700% 01/05/2028	115	0.01
USD	175,000	Public Service Electric and Gas Co 3.800% 01/03/2046	158	0.01
USD	50,000	Public Service Electric and Gas Co 3.950% 01/05/2042	46	0.00
USD	102,000	Public Service Enterprise Group Inc 8.625% 15/04/2031	121	0.01
EUR	125,000	Public Storage 0.500% 09/09/2030	109	0.01
EUR	100,000	Public Storage 0.875% 24/01/2032	88	0.01
USD	50,000	Puget Energy Inc 3.650% 15/05/2025	45	0.00
USD	125,000	Puget Sound Energy Inc 4.223% 15/06/2048	117	0.01
USD	101,000	Puget Sound Energy Inc 4.300% 20/05/2045	94	0.01
USD	100,000	Puget Sound Energy Inc 5.638% 15/04/2041	107	0.01
USD	100,000	Puget Sound Energy Inc 5.757% 01/10/2039	108	0.01
USD	100,000	Puget Sound Energy Inc 5.795% 15/03/2040	109	0.01
USD	202,000	PulteGroup Inc 5.000% 15/01/2027	192	0.01
USD	35,000	PulteGroup Inc 5.500% 01/03/2026	34	0.00
USD	100,000	PulteGroup Inc 6.000% 15/02/2035	101	0.01
USD	150,000	PulteGroup Inc 6.375% 15/05/2033	157	0.01
EUR	170,000	PVH Corp 3.125% 15/12/2027	175	0.01
USD	200,000	PVH Corp 4.625% 10/07/2025	183	0.01
USD	100,000	Qorvo Inc 3.375% 01/04/2031	82	0.01
USD	175,000	Qorvo Inc 4.375% 15/10/2029	158	0.01
USD	7,000	QUALCOMM Inc 1.300% 20/05/2028	6	0.00
USD	674,000	QUALCOMM Inc 1.650% 20/05/2032	527	0.04
USD	110,000	QUALCOMM Inc 2.600% 30/01/2023	100	0.01
USD	175,000	QUALCOMM Inc 4.300% 20/05/2047	177	0.01
USD	172,000	QUALCOMM Inc 4.650% 20/05/2035	173	0.01
USD	255,000	QUALCOMM Inc 4.800% 20/05/2045	266	0.02
USD	150,000	Quanta Services Inc 2.900% 01/10/2030	125	0.01
USD	25,000	Quanta Services Inc 3.050% 01/10/2041	19	0.00
USD	100,000	Quest Diagnostics Inc 2.950% 30/06/2030	85	0.01
USD	115,000	Quest Diagnostics Inc 3.450% 01/06/2026	104	0.01
USD	50,000	Quest Diagnostics Inc 4.250% 01/04/2024	46	0.00
USD	125,000	Quest Diagnostics Inc 4.700% 30/03/2045	121	0.01
USD	8,000	Quest Diagnostics Inc 5.750% 30/01/2040	8	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Ralph Lauren Corp 3.750% 15/09/2025	92	0.01
USD	100,000	Raymond James Financial Inc 3.750% 01/04/2051	88	0.01
USD	225,000	Raymond James Financial Inc 4.650% 01/04/2030	214	0.02
USD	100,000	Raymond James Financial Inc 4.950% 15/07/2046	102	0.01
USD	250,000	Rayonier LP 2.750% 17/05/2031	206	0.02
USD	150,000	Raytheon Technologies Corp 1.900% 01/09/2031	119	0.01
USD	225,000	Raytheon Technologies Corp 2.250% 01/07/2030	187	0.01
USD	115,000	Raytheon Technologies Corp 2.650% 01/11/2026	101	0.01
USD	325,000	Raytheon Technologies Corp 3.030% 15/03/2052	257	0.02
USD	100,000	Raytheon Technologies Corp 3.125% 01/07/2050	81	0.01
USD	250,000	Raytheon Technologies Corp 3.200% 15/03/2024	227	0.02
USD	500,000	Raytheon Technologies Corp 3.500% 15/03/2027	456	0.03
USD	9,000	Raytheon Technologies Corp 3.650% 16/08/2023	8	0.00
USD	50,000	Raytheon Technologies Corp 3.750% 01/11/2046	44	0.00
USD	300,000	Raytheon Technologies Corp 3.950% 16/08/2025	278	0.02
USD	250,000	Raytheon Technologies Corp 4.050% 04/05/2047	232	0.02
USD	25,000	Raytheon Technologies Corp 4.125% 16/11/2028	23	0.00
USD	50,000	Raytheon Technologies Corp 4.150% 15/05/2045	46	0.00
USD	100,000	Raytheon Technologies Corp 4.350% 15/04/2047	97	0.01
USD	50,000	Raytheon Technologies Corp 4.450% 16/11/2038	49	0.00
USD	459,000	Raytheon Technologies Corp 4.500% 01/06/2042	454	0.03
USD	125,000	Raytheon Technologies Corp 4.625% 16/11/2048	127	0.01
USD	50,000	Raytheon Technologies Corp 4.800% 15/12/2043	50	0.00
USD	100,000	Raytheon Technologies Corp 5.400% 01/05/2035	106	0.01
USD	175,000	Raytheon Technologies Corp 6.050% 01/06/2036	195	0.01
USD	85,000	Raytheon Technologies Corp 6.125% 15/07/2038	96	0.01
USD	250,000	Realty Income Corp 1.800% 15/03/2033	187	0.01
USD	200,000	Realty Income Corp 2.850% 15/12/2032	170	0.01
USD	8,000	Realty Income Corp 3.000% 15/01/2027	7	0.00
USD	400,000	Realty Income Corp 3.650% 15/01/2028	365	0.03
USD	5,000	Realty Income Corp 4.125% 15/10/2026	5	0.00
USD	100,000	Realty Income Corp 4.625% 01/11/2025	94	0.01
USD	78,000	Realty Income Corp 4.650% 15/03/2047	78	0.01
USD	100,000	Regency Centers LP 2.950% 15/09/2029	86	0.01
USD	75,000	Regency Centers LP 3.600% 01/02/2027	68	0.01
USD	100,000	Regency Centers LP 4.400% 01/02/2047	93	0.01
USD	75,000	Regency Centers LP 4.650% 15/03/2049	73	0.01
USD	450,000	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	350	0.03
USD	50,000	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	36	0.00
USD	50,000	Regions Financial Corp 2.250% 18/05/2025	44	0.00
USD	134,000	Regions Financial Corp 7.375% 10/12/2037	160	0.01
USD	225,000	Reinsurance Group of America Inc 3.900% 15/05/2029	204	0.02
USD	159,000	Reinsurance Group of America Inc 3.950% 15/09/2026	146	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Reliance Standard Life Global Funding II 2.150% 21/01/2023	270	0.02
USD	200,000	Reliance Standard Life Global Funding II 2.500% 30/10/2024	177	0.01
USD	225,000	Reliance Standard Life Global Funding II 2.750% 21/01/2027	195	0.01
USD	125,000	Reliance Steel & Aluminum Co 1.300% 15/08/2025	105	0.01
USD	225,000	Reliance Steel & Aluminum Co 2.150% 15/08/2030	181	0.01
USD	200,000	RELX Capital Inc 3.500% 16/03/2023	181	0.01
USD	180,000	RELX Capital Inc 4.000% 18/03/2029	167	0.01
USD	150,000	Republic Services Inc 1.450% 15/02/2031	114	0.01
USD	50,000	Republic Services Inc 1.750% 15/02/2032	39	0.00
USD	245,000	Republic Services Inc 2.900% 01/07/2026	218	0.02
USD	50,000	Republic Services Inc 3.050% 01/03/2050	39	0.00
USD	75,000	Republic Services Inc 3.200% 15/03/2025	67	0.00
USD	100,000	Republic Services Inc 3.950% 15/05/2028	92	0.01
USD	175,000	Republic Services Inc 6.200% 01/03/2040	198	0.01
USD	200,000	Rexford Industrial Realty LP 2.125% 01/12/2030	157	0.01
USD	375,000	Reynolds American Inc 4.450% 12/06/2025	344	0.03
USD	100,000	Reynolds American Inc 4.850% 15/09/2023	92	0.01
USD	150,000	Reynolds American Inc 5.700% 15/08/2035	143	0.01
USD	225,000	Reynolds American Inc 5.850% 15/08/2045	207	0.02
USD	100,000	Reynolds American Inc 6.150% 15/09/2043	95	0.01
USD	300,000	Roche Holdings Inc 1.930% 13/12/2028	251	0.02
USD	300,000	Roche Holdings Inc 2.076% 13/12/2031	248	0.02
USD	300,000	Roche Holdings Inc 2.607% 13/12/2051	233	0.02
USD	325,000	Roche Holdings Inc 2.625% 15/05/2026	288	0.02
USD	325,000	Roche Holdings Inc 3.350% 30/09/2024	296	0.02
USD	250,000	Roche Holdings Inc 3.625% 17/09/2028	232	0.02
USD	100,000	Roche Holdings Inc 7.000% 01/03/2039	131	0.01
USD	325,000	Rochester Gas & Electric Corp 3.100% 01/06/2027	289	0.02
USD	50,000	Rockefeller Foundation 2.492% 01/10/2050	37	0.00
USD	125,000	Rockwell Automation Inc 2.800% 15/08/2061	90	0.01
USD	100,000	Rockwell Automation Inc 3.500% 01/03/2029	92	0.01
USD	75,000	Roper Technologies Inc 1.400% 15/09/2027	61	0.00
USD	75,000	Roper Technologies Inc 1.750% 15/02/2031	58	0.00
USD	225,000	Roper Technologies Inc 2.950% 15/09/2029	195	0.01
USD	300,000	Roper Technologies Inc 3.650% 15/09/2023	273	0.02
USD	162,000	Roper Technologies Inc 3.800% 15/12/2026	149	0.01
USD	250,000	Ross Stores Inc 4.600% 15/04/2025	234	0.02
USD	25,000	RPM International Inc 3.750% 15/03/2027	23	0.00
USD	150,000	RPM International Inc 4.250% 15/01/2048	136	0.01
USD	67,000	RPM International Inc 5.250% 01/06/2045	68	0.01
USD	200,000	Rush Obligated Group 3.922% 15/11/2029	185	0.01
USD	100,000	RWJ Barnabas Health Inc 3.477% 01/07/2049	85	0.01
USD	50,000	RWJ Barnabas Health Inc 3.949% 01/07/2046	46	0.00
USD	150,000	Ryder System Inc 2.900% 01/12/2026	131	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Ryder System Inc 3.350% 01/09/2025	45	0.00
USD	50,000	Ryder System Inc 3.750% 09/06/2023	45	0.00
USD	250,000	Ryder System Inc 3.875% 01/12/2023	228	0.02
USD	50,000	Ryder System Inc 4.625% 01/06/2025	47	0.00
USD	75,000	S&P Global Inc 1.250% 15/08/2030	58	0.00
USD	50,000	S&P Global Inc 2.300% 15/08/2060	34	0.00
USD	100,000	S&P Global Inc 2.500% 01/12/2029	85	0.01
USD	300,000	S&P Global Inc 2.700% 01/03/2029	261	0.02
USD	50,000	S&P Global Inc 2.900% 01/03/2032	44	0.00
USD	125,000	S&P Global Inc 3.250% 01/12/2049	106	0.01
USD	150,000	S&P Global Inc 3.700% 01/03/2052	137	0.01
USD	75,000	S&P Global Inc 3.900% 01/03/2062	69	0.01
USD	250,000	S&P Global Inc 4.250% 01/05/2029	236	0.02
USD	200,000	S&P Global Inc 4.750% 01/08/2028	193	0.01
USD	250,000	Sabal Trail Transmission LLC 4.682% 01/05/2038	244	0.02
USD	50,000	Sabal Trail Transmission LLC 4.832% 01/05/2048	49	0.00
USD	75,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	69	0.01
USD	200,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	188	0.01
USD	375,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	357	0.03
USD	350,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	322	0.02
USD	260,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	247	0.02
USD	125,000	Sabine Pass Liquefaction LLC 5.750% 15/05/2024	118	0.01
USD	150,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	146	0.01
USD	200,000	Sabra Health Care LP 3.900% 15/10/2029	173	0.01
USD	200,000	Sabra Health Care LP 5.125% 15/08/2026	184	0.01
USD	100,000	Safehold Operating Partnership LP 2.800% 15/06/2031	79	0.01
USD	75,000	salesforce.com Inc 1.500% 15/07/2028	62	0.00
USD	150,000	salesforce.com Inc 1.950% 15/07/2031	123	0.01
USD	200,000	salesforce.com Inc 2.700% 15/07/2041	159	0.01
USD	250,000	salesforce.com Inc 2.900% 15/07/2051	201	0.01
USD	200,000	salesforce.com Inc 3.250% 11/04/2023	182	0.01
USD	150,000	salesforce.com Inc 3.700% 11/04/2028	139	0.01
USD	125,000	Sammons Financial Group Inc 3.350% 16/04/2031	104	0.01
USD	200,000	San Diego Gas & Electric Co 'E' 1.700% 01/10/2030	158	0.01
USD	205,000	San Diego Gas & Electric Co 'E' 2.500% 15/05/2026	180	0.01
USD	200,000	San Diego Gas & Electric Co 'E' 3.750% 01/06/2047	176	0.01
USD	50,000	San Diego Gas & Electric Co 'E' 4.100% 15/06/2049	47	0.00
USD	200,000	San Diego Gas & Electric Co 'E' 4.150% 15/05/2048	190	0.01
USD	325,000	Santander Holdings USA Inc 3.244% 05/10/2026	285	0.02
USD	150,000	Santander Holdings USA Inc 3.450% 02/06/2025	134	0.01
USD	50,000	Santander Holdings USA Inc 3.500% 07/06/2024	45	0.00
USD	75,000	Santander Holdings USA Inc 4.400% 13/07/2027	69	0.01
USD	150,000	Santander Holdings USA Inc 4.500% 17/07/2025	138	0.01
USD	150,000	SBL Holdings Inc 5.125% 13/11/2026	137	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	250,000	SC Johnson & Son Inc 4.750% 15/10/2046	262	0.02
USD	200,000	Schlumberger Holdings Corp 3.750% 01/05/2024	183	0.01
USD	70,000	Schlumberger Holdings Corp 3.900% 17/05/2028	64	0.00
USD	264,000	Schlumberger Holdings Corp 4.000% 21/12/2025	242	0.02
USD	175,000	Schlumberger Holdings Corp 4.300% 01/05/2029	163	0.01
USD	250,000	Sealed Air Corp 1.573% 15/10/2026	205	0.02
USD	225,000	Seattle Children's Hospital 2.719% 01/10/2050	167	0.01
USD	100,000	Securian Financial Group Inc 4.800% 15/04/2048	96	0.01
USD	125,000	Sempra Energy 3.250% 15/06/2027	111	0.01
USD	75,000	Sempra Energy 3.800% 01/02/2038	66	0.00
USD	75,000	Sempra Energy 4.000% 01/02/2048^	67	0.00
USD	100,000	Sempra Energy 6.000% 15/10/2039	110	0.01
USD	50,000	SES GLOBAL Americas Holdings GP 5.300% 25/03/2044	44	0.00
USD	100,000	Sharp HealthCare 2.680% 01/08/2050	73	0.01
USD	25,000	Sherwin-Williams Co 2.300% 15/05/2030	21	0.00
USD	6,000	Sherwin-Williams Co 3.125% 01/06/2024	5	0.00
USD	125,000	Sherwin-Williams Co 3.300% 15/05/2050	100	0.01
USD	200,000	Sherwin-Williams Co 3.450% 01/08/2025	181	0.01
USD	141,000	Sherwin-Williams Co 3.450% 01/06/2027	127	0.01
USD	75,000	Sherwin-Williams Co 3.800% 15/08/2049	65	0.00
USD	150,000	Sherwin-Williams Co 4.000% 15/12/2042	129	0.01
USD	100,000	Sherwin-Williams Co 4.500% 01/06/2047	95	0.01
USD	100,000	Sherwin-Williams Co 4.550% 01/08/2045	93	0.01
USD	100,000	Signature Bank 4.000% 15/10/2030	89	0.01
USD	300,000	Simon Property Group LP 1.750% 01/02/2028	246	0.02
USD	6,000	Simon Property Group LP 2.000% 13/09/2024	5	0.00
USD	100,000	Simon Property Group LP 2.200% 01/02/2031	81	0.01
USD	300,000	Simon Property Group LP 2.250% 15/01/2032	241	0.02
USD	300,000	Simon Property Group LP 2.450% 13/09/2029	252	0.02
USD	175,000	Simon Property Group LP 3.250% 13/09/2049	141	0.01
USD	170,000	Simon Property Group LP 3.300% 15/01/2026	154	0.01
USD	100,000	Simon Property Group LP 3.800% 15/07/2050	88	0.01
USD	100,000	Simon Property Group LP 4.250% 30/11/2046	94	0.01
USD	100,000	Simon Property Group LP 6.750% 01/02/2040	118	0.01
USD	250,000	SITE Centers Corp 4.700% 01/06/2027	233	0.02
USD	225,000	Sixth Street Specialty Lending Inc 2.500% 01/08/2026	187	0.01
USD	100,000	Skyworks Solutions Inc 3.000% 01/06/2031	80	0.01
USD	25,000	Smithfield Foods Inc 2.625% 13/09/2031	20	0.00
USD	250,000	Smithfield Foods Inc 3.000% 15/10/2030	204	0.02
USD	125,000	Smithfield Foods Inc 4.250% 01/02/2027	114	0.01
USD	100,000	Smithfield Foods Inc 5.200% 01/04/2029	94	0.01
USD	50,000	Snap-on Inc 3.100% 01/05/2050	41	0.00
USD	150,000	Snap-on Inc 3.250% 01/03/2027	136	0.01
USD	100,000	Snap-on Inc 4.100% 01/03/2048	95	0.01
USD	300,000	Sodexo Inc 1.634% 16/04/2026	254	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	123,823	Solar Star Funding LLC 5.375% 30/06/2035	122	0.01
USD	200,000	Solvay Finance America LLC 4.450% 03/12/2025	185	0.01
USD	75,000	Sonoco Products Co 3.125% 01/05/2030	65	0.00
USD	200,000	Southern California Edison Co 0.700% 03/04/2023	177	0.01
USD	75,000	Southern California Edison Co 2.250% 01/06/2030	61	0.00
USD	225,000	Southern California Edison Co 2.500% 01/06/2031	184	0.01
USD	100,000	Southern California Edison Co 2.850% 01/08/2029	86	0.01
USD	100,000	Southern California Edison Co 3.500% 01/10/2023	91	0.01
USD	150,000	Southern California Edison Co 3.600% 01/02/2045	121	0.01
USD	75,000	Southern California Edison Co 3.650% 01/02/2050	62	0.00
USD	25,000	Southern California Edison Co 3.650% 01/06/2051	21	0.00
USD	200,000	Southern California Edison Co 3.700% 01/08/2025	183	0.01
USD	75,000	Southern California Edison Co 3.900% 15/03/2043	63	0.00
USD	175,000	Southern California Edison Co 4.000% 01/04/2047	152	0.01
USD	50,000	Southern California Edison Co 4.050% 15/03/2042	43	0.00
USD	200,000	Southern California Edison Co 4.125% 01/03/2048	176	0.01
USD	500,000	Southern California Edison Co 4.200% 01/03/2029	465	0.03
USD	227,000	Southern California Edison Co 4.500% 01/09/2040	206	0.02
USD	225,000	Southern California Edison Co 4.875% 01/03/2049	216	0.02
USD	175,000	Southern California Edison Co 5.500% 15/03/2040	176	0.01
USD	75,000	Southern California Edison Co 5.950% 01/02/2038	79	0.01
USD	50,000	Southern California Edison Co 6.650% 01/04/2029	51	0.00
USD	200,000	Southern California Gas Co 3.750% 15/09/2042	176	0.01
USD	75,000	Southern California Gas Co 3.950% 15/02/2050	69	0.01
USD	150,000	Southern California Gas Co 4.125% 01/06/2048	139	0.01
USD	100,000	Southern California Gas Co 5.125% 15/11/2040	103	0.01
USD	100,000	Southern Co 1.750% 15/03/2028	81	0.01
EUR	175,000	Southern Co 1.875% 15/09/2081	156	0.01
USD	25,000	Southern Co 3.250% 01/07/2026	22	0.00
USD	250,000	Southern Co 4.400% 01/07/2046^	231	0.02
USD	100,000	Southern Co Gas Capital Corp 3.150% 30/09/2051	77	0.01
USD	50,000	Southern Co Gas Capital Corp 3.950% 01/10/2046	43	0.00
USD	25,000	Southern Co Gas Capital Corp 4.400% 01/06/2043	22	0.00
USD	25,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	23	0.00
USD	50,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	53	0.00
USD	101,000	Southern Copper Corp 5.250% 08/11/2042	103	0.01
USD	225,000	Southern Copper Corp 5.875% 23/04/2045	248	0.02
USD	125,000	Southern Copper Corp 6.750% 16/04/2040	143	0.01
USD	200,000	Southern Copper Corp 7.500% 27/07/2035	231	0.02
USD	100,000	Southern Natural Gas Co LLC 4.800% 15/03/2047	94	0.01
USD	130,000	Southern Power Co 5.150% 15/09/2041	124	0.01
USD	60,000	Southwest Airlines Co 3.000% 15/11/2026	53	0.00
USD	150,000	Southwest Airlines Co 5.125% 15/06/2027	144	0.01
USD	150,000	Southwest Gas Corp 2.200% 15/06/2030	119	0.01
USD	188,000	Southwest Gas Corp 3.800% 29/09/2046	155	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Southwestern Electric Power Co 2.750% 01/10/2026	22	0.00
USD	150,000	Southwestern Electric Power Co 6.200% 15/03/2040	166	0.01
USD	50,000	Southwestern Public Service Co 3.300% 15/06/2024	45	0.00
USD	28,000	Southwestern Public Service Co 3.400% 15/08/2046	23	0.00
USD	75,000	Southwestern Public Service Co 3.700% 15/08/2047	66	0.00
USD	125,000	Southwestern Public Service Co 4.400% 15/11/2048	121	0.01
USD	100,000	Spectra Energy Partners LP 4.500% 15/03/2045	92	0.01
USD	105,000	Spectra Energy Partners LP 5.950% 25/09/2043	114	0.01
USD	75,000	Spirit Realty LP 3.200% 15/02/2031	64	0.00
USD	140,000	Spirit Realty LP 3.400% 15/01/2030	121	0.01
USD	140,000	Spirit Realty LP 4.450% 15/09/2026	130	0.01
USD	375,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 4.738% 20/03/2025	344	0.03
USD	316,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 5.152% 20/03/2028	299	0.02
USD	225,000	SSM Health Care Corp 3.688% 01/06/2023	204	0.02
USD	325,000	Stanford Health Care 3.310% 15/08/2030	290	0.02
USD	75,000	Stanford Health Care 3.795% 15/11/2048	68	0.01
USD	50,000	Stanley Black & Decker Inc 2.300% 15/03/2030	42	0.00
USD	25,000	Stanley Black & Decker Inc 2.750% 15/11/2050	19	0.00
USD	25,000	Stanley Black & Decker Inc 4.000% 15/03/2060	22	0.00
USD	225,000	Stanley Black & Decker Inc 4.250% 15/11/2028	212	0.02
USD	200,000	Stanley Black & Decker Inc 4.850% 15/11/2048	208	0.02
USD	125,000	Stanley Black & Decker Inc 5.200% 01/09/2040	129	0.01
USD	300,000	Starbucks Corp 2.550% 15/11/2030	251	0.02
USD	200,000	Starbucks Corp 3.000% 14/02/2032	172	0.01
USD	100,000	Starbucks Corp 3.100% 01/03/2023	91	0.01
USD	100,000	Starbucks Corp 3.350% 12/03/2050	81	0.01
USD	25,000	Starbucks Corp 3.500% 01/03/2028	23	0.00
USD	100,000	Starbucks Corp 3.500% 15/11/2050	83	0.01
USD	50,000	Starbucks Corp 3.550% 15/08/2029	45	0.00
USD	75,000	Starbucks Corp 3.750% 01/12/2047	64	0.00
USD	35,000	Starbucks Corp 3.800% 15/08/2025	32	0.00
USD	124,000	Starbucks Corp 4.000% 15/11/2028	115	0.01
USD	125,000	Starbucks Corp 4.300% 15/06/2045	114	0.01
USD	100,000	Starbucks Corp 4.500% 15/11/2048	96	0.01
USD	75,000	State Street Corp 1.684% 18/11/2027	63	0.00
USD	250,000	State Street Corp 2.650% 19/05/2026	223	0.02
USD	150,000	State Street Corp 3.031% 01/11/2034	129	0.01
USD	305,000	State Street Corp 3.100% 15/05/2023	276	0.02
USD	275,000	State Street Corp 3.300% 16/12/2024	251	0.02
USD	25,000	State Street Corp 3.550% 18/08/2025	23	0.00
USD	115,000	State Street Corp 3.776% 03/12/2024	105	0.01
USD	175,000	State Street Corp 4.141% 03/12/2029	164	0.01
USD	500,000	Steel Dynamics Inc 1.650% 15/10/2027	408	0.03
USD	225,000	Steel Dynamics Inc 2.400% 15/06/2025	196	0.01
USD	50,000	Steel Dynamics Inc 3.250% 15/01/2031	44	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Stewart Information Services Corp 3.600% 15/11/2031	103	0.01
USD	250,000	STORE Capital Corp 4.500% 15/03/2028	231	0.02
EUR	175,000	Stryker Corp 0.750% 01/03/2029	163	0.01
EUR	225,000	Stryker Corp 1.125% 30/11/2023	228	0.02
USD	150,000	Stryker Corp 1.150% 15/06/2025	127	0.01
EUR	125,000	Stryker Corp 2.125% 30/11/2027	128	0.01
USD	125,000	Stryker Corp 2.900% 15/06/2050	98	0.01
USD	50,000	Stryker Corp 3.375% 15/05/2024	45	0.00
USD	100,000	Stryker Corp 3.375% 01/11/2025	91	0.01
USD	150,000	Stryker Corp 3.650% 07/03/2028	137	0.01
USD	225,000	Stryker Corp 4.100% 01/04/2043	205	0.02
USD	100,000	Stryker Corp 4.375% 15/05/2044	93	0.01
USD	50,000	Stryker Corp 4.625% 15/03/2046	50	0.00
USD	300,000	Sutter Health 1.321% 15/08/2025	252	0.02
USD	200,000	Sutter Health 3.361% 15/08/2050	163	0.01
USD	150,000	SVB Financial Group 1.800% 02/02/2031	116	0.01
USD	50,000	Swiss Re America Holding Corp 7.000% 15/02/2026	51	0.00
USD	175,000	Swiss Re Treasury US Corp 4.250% 06/12/2042	170	0.01
USD	225,000	Synchrony Financial 3.700% 04/08/2026	200	0.01
USD	25,000	Synchrony Financial 4.250% 15/08/2024	23	0.00
USD	191,000	Synchrony Financial 4.375% 19/03/2024	175	0.01
USD	50,000	Synchrony Financial 4.500% 23/07/2025	46	0.00
USD	75,000	Sysco Corp 2.400% 15/02/2030	63	0.00
USD	100,000	Sysco Corp 2.450% 14/12/2031	83	0.01
USD	100,000	Sysco Corp 3.150% 14/12/2051	77	0.01
USD	167,000	Sysco Corp 3.300% 15/07/2026	151	0.01
USD	300,000	Sysco Corp 3.750% 01/10/2025	274	0.02
USD	10,000	Sysco Corp 4.500% 01/04/2046	9	0.00
USD	75,000	Sysco Corp 4.850% 01/10/2045	72	0.01
USD	50,000	Sysco Corp 5.375% 21/09/2035	51	0.00
USD	100,000	Sysco Corp 5.950% 01/04/2030	104	0.01
USD	216,000	Sysco Corp 6.600% 01/04/2050	260	0.02
USD	75,000	Tampa Electric Co 4.100% 15/06/2042	68	0.01
USD	110,000	Tampa Electric Co 4.350% 15/05/2044	103	0.01
USD	100,000	Tampa Electric Co 4.450% 15/06/2049	98	0.01
USD	200,000	Tanger Properties LP 3.875% 15/07/2027	179	0.01
USD	106,000	Tapestry Inc 4.125% 15/07/2027	97	0.01
USD	100,000	Tapestry Inc 4.250% 01/04/2025	91	0.01
USD	200,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.500% 01/03/2030	187	0.01
USD	100,000	Target Corp 2.250% 15/04/2025	89	0.01
USD	200,000	Target Corp 2.350% 15/02/2030	171	0.01
USD	275,000	Target Corp 2.500% 15/04/2026	246	0.02
USD	100,000	Target Corp 2.650% 15/09/2030	87	0.01
USD	175,000	Target Corp 3.375% 15/04/2029	162	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Target Corp 3.500% 01/07/2024	69	0.01
USD	90,000	Target Corp 3.625% 15/04/2046	83	0.01
USD	101,000	Target Corp 3.900% 15/11/2047	97	0.01
USD	167,000	Target Corp 4.000% 01/07/2042	161	0.01
USD	200,000	Target Corp 7.000% 15/01/2038	253	0.02
USD	300,000	TC PipeLines LP 4.375% 13/03/2025	276	0.02
USD	25,000	TCI Communications Inc 7.125% 15/02/2028	27	0.00
USD	50,000	TCI Communications Inc 7.875% 15/02/2026	52	0.00
USD	50,000	Teachers Insurance & Annuity Association of America 3.300% 15/05/2050	40	0.00
USD	260,000	Teachers Insurance & Annuity Association of America 4.270% 15/05/2047	247	0.02
USD	300,000	Teachers Insurance & Annuity Association of America 4.900% 15/09/2044	299	0.02
USD	201,000	Teachers Insurance & Annuity Association of America 6.850% 16/12/2039	237	0.02
USD	200,000	Teledyne FLIR LLC 2.500% 01/08/2030	163	0.01
USD	225,000	Teledyne Technologies Inc 1.600% 01/04/2026	189	0.01
USD	200,000	Tennessee Gas Pipeline Co LLC 2.900% 01/03/2030	169	0.01
USD	25,000	Tennessee Gas Pipeline Co LLC 7.000% 15/03/2027	26	0.00
USD	225,000	Texas Eastern Transmission LP 3.500% 15/01/2028	201	0.01
USD	100,000	Texas Eastern Transmission LP 4.150% 15/01/2048	90	0.01
USD	100,000	Texas Eastern Transmission LP 7.000% 15/07/2032	112	0.01
USD	100,000	Texas Health Resources 2.328% 15/11/2050	68	0.01
USD	113,000	Texas Health Resources 4.330% 15/11/2055	113	0.01
USD	100,000	Texas Instruments Inc 1.125% 15/09/2026	84	0.01
USD	150,000	Texas Instruments Inc 1.750% 04/05/2030	123	0.01
USD	200,000	Texas Instruments Inc 2.250% 04/09/2029	171	0.01
USD	25,000	Texas Instruments Inc 2.700% 15/09/2051	20	0.00
USD	14,000	Texas Instruments Inc 3.875% 15/03/2039	13	0.00
USD	225,000	Texas Instruments Inc 4.150% 15/05/2048	225	0.02
USD	250,000	Textron Inc 2.450% 15/03/2031	203	0.02
USD	250,000	Textron Inc 3.650% 15/03/2027	226	0.02
USD	50,000	Textron Inc 3.875% 01/03/2025	46	0.00
USD	100,000	Textron Inc 4.000% 15/03/2026	92	0.01
EUR	200,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	195	0.01
EUR	250,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	236	0.02
EUR	100,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	100	0.01
EUR	150,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	138	0.01
USD	200,000	Thermo Fisher Scientific Inc 1.215% 18/10/2024	173	0.01
EUR	125,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	124	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	135	0.01
EUR	200,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	180	0.01
EUR	200,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	205	0.02
USD	200,000	Thermo Fisher Scientific Inc 2.000% 15/10/2031	162	0.01
EUR	150,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	158	0.01
USD	200,000	Thermo Fisher Scientific Inc 2.800% 15/10/2041	161	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Time Warner Cable LLC 4.500% 15/09/2042	125	0.01
USD	150,000	Time Warner Cable LLC 5.500% 01/09/2041	140	0.01
GBP	100,000	Time Warner Cable LLC 5.750% 02/06/2031	134	0.01
USD	125,000	Time Warner Cable LLC 5.875% 15/11/2040	121	0.01
USD	160,000	Time Warner Cable LLC 6.550% 01/05/2037	166	0.01
USD	279,000	Time Warner Cable LLC 6.750% 15/06/2039	291	0.02
USD	229,000	Time Warner Cable LLC 7.300% 01/07/2038	250	0.02
USD	75,000	Time Warner Entertainment Co LP 8.375% 15/07/2033	88	0.01
USD	35,000	Timken Co 4.500% 15/12/2028	32	0.00
USD	200,000	TJX Cos Inc 2.250% 15/09/2026	175	0.01
USD	226,000	TJX Cos Inc 3.875% 15/04/2030	212	0.02
USD	62,000	TJX Cos Inc 4.500% 15/04/2050	65	0.00
USD	300,000	T-Mobile USA Inc 1.500% 15/02/2026	251	0.02
USD	500,000	T-Mobile USA Inc 2.050% 15/02/2028	412	0.03
USD	500,000	T-Mobile USA Inc 2.550% 15/02/2031	408	0.03
USD	300,000	T-Mobile USA Inc 2.700% 15/03/2032	245	0.02
USD	300,000	T-Mobile USA Inc 3.000% 15/02/2041	228	0.02
USD	400,000	T-Mobile USA Inc 3.300% 15/02/2051	304	0.02
USD	225,000	T-Mobile USA Inc 3.400% 15/10/2052	173	0.01
USD	400,000	T-Mobile USA Inc 3.500% 15/04/2025	362	0.03
USD	150,000	T-Mobile USA Inc 3.600% 15/11/2060	115	0.01
USD	100,000	T-Mobile USA Inc 3.600% 15/11/2060	76	0.01
USD	600,000	T-Mobile USA Inc 3.875% 15/04/2030	542	0.04
USD	500,000	T-Mobile USA Inc 4.375% 15/04/2040	453	0.03
USD	300,000	T-Mobile USA Inc 4.500% 15/04/2050	274	0.02
USD	50,000	Toledo Edison Co 6.150% 15/05/2037	55	0.00
USD	25,000	Toledo Hospital 5.750% 15/11/2038	24	0.00
USD	100,000	Toledo Hospital 6.015% 15/11/2048	102	0.01
EUR	400,000	Toyota Motor Credit Corp 0.125% 05/11/2027	372	0.03
USD	400,000	Toyota Motor Credit Corp 0.800% 16/10/2025	334	0.02
USD	175,000	Toyota Motor Credit Corp 1.150% 13/08/2027	142	0.01
USD	1,200,000	Toyota Motor Credit Corp 1.350% 25/08/2023	1,064	0.08
USD	200,000	Toyota Motor Credit Corp 1.800% 13/02/2025	175	0.01
USD	400,000	Toyota Motor Credit Corp 1.900% 06/04/2028	334	0.02
USD	250,000	Toyota Motor Credit Corp 2.150% 13/02/2030	208	0.02
USD	150,000	Toyota Motor Credit Corp 2.250% 18/10/2023	134	0.01
USD	100,000	Toyota Motor Credit Corp 2.900% 30/03/2023	91	0.01
USD	420,000	Toyota Motor Credit Corp 2.900% 17/04/2024	380	0.03
USD	300,000	Toyota Motor Credit Corp 3.000% 01/04/2025	270	0.02
USD	300,000	Toyota Motor Credit Corp 3.050% 22/03/2027	269	0.02
USD	275,000	Toyota Motor Credit Corp 3.375% 01/04/2030	248	0.02
USD	75,000	Toyota Motor Credit Corp 3.450% 20/09/2023	68	0.01
USD	200,000	Trane Technologies Global Holding Co Ltd 4.250% 15/06/2023	183	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Trane Technologies Global Holding Co Ltd 4.300% 21/02/2048	70	0.01
USD	119,000	Trane Technologies Global Holding Co Ltd 5.750% 15/06/2043	130	0.01
USD	75,000	Transatlantic Holdings Inc 8.000% 30/11/2039	98	0.01
USD	125,000	Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030	110	0.01
USD	100,000	Transcontinental Gas Pipe Line Co LLC 3.950% 15/05/2050	88	0.01
USD	125,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	115	0.01
USD	75,000	Transcontinental Gas Pipe Line Co LLC 7.850% 01/02/2026	77	0.01
USD	240,000	Travelers Cos Inc 3.750% 15/05/2046	213	0.02
USD	100,000	Travelers Cos Inc 4.000% 30/05/2047	92	0.01
USD	25,000	Travelers Cos Inc 4.050% 07/03/2048	23	0.00
USD	134,000	Travelers Cos Inc 4.600% 01/08/2043	133	0.01
USD	50,000	Travelers Cos Inc 5.350% 01/11/2040	54	0.00
USD	60,000	Travelers Cos Inc 6.250% 15/06/2037	69	0.01
USD	50,000	Travelers Property Casualty Corp 6.375% 15/03/2033	57	0.00
USD	75,000	Trimble Inc 4.150% 15/06/2023	68	0.01
USD	150,000	Trimble Inc 4.900% 15/06/2028	140	0.01
USD	175,000	Trinity Health Corp 2.632% 01/12/2040	131	0.01
USD	40,000	Trinity Health Corp 3.434% 01/12/2048	34	0.00
USD	100,000	Trinity Health Corp 4.125% 01/12/2045	93	0.01
USD	55,000	Tri-State Generation and Transmission Association Inc 6.000% 15/06/2040	58	0.00
USD	250,000	Truist Bank 1.500% 10/03/2025	216	0.02
USD	250,000	Truist Bank 2.150% 06/12/2024	221	0.02
USD	250,000	Truist Bank 2.250% 11/03/2030	206	0.02
USD	300,000	Truist Bank 2.636% 17/09/2029	265	0.02
USD	300,000	Truist Bank 3.300% 15/05/2026	271	0.02
USD	250,000	Truist Bank 3.625% 16/09/2025	227	0.02
USD	50,000	Truist Bank 3.689% 02/08/2024	46	0.00
USD	300,000	Truist Financial Corp 1.125% 03/08/2027	242	0.02
USD	75,000	Truist Financial Corp 1.887% 07/06/2029	61	0.00
USD	90,000	Truist Financial Corp 2.850% 26/10/2024	81	0.01
USD	50,000	Truist Financial Corp 3.700% 05/06/2025	46	0.00
USD	315,000	Truist Financial Corp 3.750% 06/12/2023	289	0.02
USD	250,000	Truist Financial Corp 4.000% 01/05/2025	231	0.02
USD	50,000	Trustees of Boston College 3.129% 01/07/2052	41	0.00
USD	110,000	Trustees of Boston University 4.061% 01/10/2048	104	0.01
USD	158,000	Trustees of Princeton University 5.700% 01/03/2039	183	0.01
USD	110,000	Trustees of the University of Pennsylvania 3.610% 15/02/2119	87	0.01
USD	200,000	TSMC Arizona Corp 3.250% 25/10/2051^	163	0.01
USD	250,000	TTX Co 4.200% 01/07/2046	244	0.02
USD	250,000	Tucson Electric Power Co 1.500% 01/08/2030	192	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Tucson Electric Power Co 4.850% 01/12/2048	51	0.00
USD	5,000	TWDC Enterprises 18 Corp 1.850% 30/07/2026	4	0.00
USD	350,000	TWDC Enterprises 18 Corp 2.125% 13/09/2022	315	0.02
USD	63,000	TWDC Enterprises 18 Corp 2.350% 01/12/2022	57	0.00
CAD	200,000	TWDC Enterprises 18 Corp 2.758% 07/10/2024	143	0.01
USD	50,000	TWDC Enterprises 18 Corp 3.700% 01/12/2042	45	0.00
USD	100,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	95	0.01
USD	100,000	TWDC Enterprises 18 Corp 4.375% 16/08/2041	96	0.01
USD	50,000	Tyson Foods Inc 3.550% 02/06/2027	45	0.00
USD	200,000	Tyson Foods Inc 3.900% 28/09/2023	182	0.01
USD	200,000	Tyson Foods Inc 3.950% 15/08/2024	183	0.01
USD	125,000	Tyson Foods Inc 4.000% 01/03/2026	115	0.01
USD	300,000	Tyson Foods Inc 4.350% 01/03/2029	284	0.02
USD	175,000	Tyson Foods Inc 5.100% 28/09/2048	183	0.01
USD	80,000	Tyson Foods Inc 5.150% 15/08/2044	81	0.01
USD	200,000	UDR Inc 2.100% 01/08/2032	155	0.01
USD	100,000	UDR Inc 2.950% 01/09/2026	88	0.01
USD	100,000	UDR Inc 3.000% 15/08/2031	85	0.01
USD	225,000	UDR Inc 3.500% 01/07/2027	203	0.02
USD	50,000	UDR Inc 3.500% 15/01/2028	45	0.00
USD	100,000	Unilever Capital Corp 0.375% 14/09/2023	88	0.01
USD	100,000	Unilever Capital Corp 2.125% 06/09/2029	84	0.01
USD	200,000	Unilever Capital Corp 2.600% 05/05/2024	180	0.01
USD	200,000	Unilever Capital Corp 2.900% 05/05/2027^	179	0.01
USD	100,000	Unilever Capital Corp 3.100% 30/07/2025	91	0.01
USD	348,000	Unilever Capital Corp 5.900% 15/11/2032	386	0.03
USD	17,000	Union Electric Co 2.950% 15/06/2027	15	0.00
USD	108,000	Union Electric Co 3.250% 01/10/2049	89	0.01
USD	50,000	Union Electric Co 3.900% 15/09/2042	45	0.00
USD	75,000	Union Electric Co 4.000% 01/04/2048	70	0.01
USD	100,000	Union Electric Co 5.300% 01/08/2037	101	0.01
USD	50,000	Union Electric Co 8.450% 15/03/2039	66	0.00
USD	200,000	Union Pacific Corp 2.750% 01/03/2026	179	0.01
USD	200,000	Union Pacific Corp 2.891% 06/04/2036	168	0.01
USD	153,000	Union Pacific Corp 2.973% 16/09/2062	116	0.01
USD	50,000	Union Pacific Corp 3.150% 01/03/2024	45	0.00
USD	100,000	Union Pacific Corp 3.200% 20/05/2041	85	0.01
USD	150,000	Union Pacific Corp 3.250% 15/08/2025	136	0.01
USD	150,000	Union Pacific Corp 3.250% 05/02/2050	126	0.01
USD	25,000	Union Pacific Corp 3.350% 15/08/2046	21	0.00
USD	200,000	Union Pacific Corp 3.500% 08/06/2023	182	0.01
USD	200,000	Union Pacific Corp 3.500% 14/02/2053	176	0.01
USD	275,000	Union Pacific Corp 3.550% 20/05/2061	235	0.02
USD	26,000	Union Pacific Corp 3.600% 15/09/2037	23	0.00
USD	92,000	Union Pacific Corp 3.646% 15/02/2024	84	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Union Pacific Corp 3.700% 01/03/2029	139	0.01
USD	10,000	Union Pacific Corp 3.750% 15/03/2024	9	0.00
USD	125,000	Union Pacific Corp 3.750% 05/02/2070	110	0.01
USD	200,000	Union Pacific Corp 3.799% 01/10/2051	184	0.01
USD	150,000	Union Pacific Corp 3.799% 06/04/2071	134	0.01
USD	200,000	Union Pacific Corp 3.839% 20/03/2060	182	0.01
USD	25,000	Union Pacific Corp 3.850% 14/02/2072	22	0.00
USD	50,000	Union Pacific Corp 3.875% 01/02/2055	46	0.00
USD	175,000	Union Pacific Corp 3.950% 10/09/2028	165	0.01
USD	25,000	Union Pacific Corp 3.950% 15/08/2059	23	0.00
USD	100,000	Union Pacific Corp 4.000% 15/04/2047	93	0.01
USD	25,000	Union Pacific Corp 4.050% 15/11/2045	23	0.00
USD	150,000	Union Pacific Corp 4.050% 01/03/2046	141	0.01
USD	100,000	Union Pacific Corp 4.100% 15/09/2067	94	0.01
USD	16,000	Union Pacific Corp 4.375% 10/09/2038	15	0.00
USD	150,000	Union Pacific Corp 4.500% 10/09/2048	150	0.01
USD	29,082	United Airlines 2012-1 Class A Pass Through Trust 'A' 4.150% 11/04/2024	26	0.00
USD	169,569	United Airlines 2013-1 Class A Pass Through Trust 'A' 4.300% 15/08/2025	153	0.01
USD	192,753	United Airlines 2014-1 Class A Pass Through Trust 'A' 4.000% 11/04/2026	173	0.01
USD	198,868	United Airlines 2014-2 Class A Pass Through Trust 'A' 3.750% 03/09/2026	175	0.01
USD	7,626	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	7	0.00
USD	197,138	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	167	0.01
USD	93,558	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/05/2032	77	0.01
USD	284,398	United Airlines 2020-1 Class A Pass Through Trust 'A' 5.875% 15/10/2027	262	0.02
USD	21,600	United Airlines 2020-1 Class B Pass Through Trust 'B' 4.875% 15/01/2026	19	0.00
EUR	100,000	United Parcel Service Inc 0.375% 15/11/2023	100	0.01
EUR	150,000	United Parcel Service Inc 1.500% 15/11/2032^	150	0.01
EUR	100,000	United Parcel Service Inc 1.625% 15/11/2025	102	0.01
USD	175,000	United Parcel Service Inc 2.200% 01/09/2024	156	0.01
USD	75,000	United Parcel Service Inc 2.450% 01/10/2022	68	0.01
USD	25,000	United Parcel Service Inc 2.500% 01/04/2023	23	0.00
USD	250,000	United Parcel Service Inc 3.050% 15/11/2027	227	0.02
USD	25,000	United Parcel Service Inc 3.400% 15/03/2029	23	0.00
USD	225,000	United Parcel Service Inc 3.400% 15/11/2046	200	0.01
USD	100,000	United Parcel Service Inc 3.750% 15/11/2047	94	0.01
USD	100,000	United Parcel Service Inc 3.900% 01/04/2025	93	0.01
GBP	100,000	United Parcel Service Inc 5.125% 12/02/2050	170	0.01
USD	200,000	United Parcel Service Inc 5.300% 01/04/2050	235	0.02
USD	350,000	United Parcel Service Inc 6.200% 15/01/2038	411	0.03
USD	200,000	UnitedHealth Group Inc 2.000% 15/05/2030	166	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	395,000	UnitedHealth Group Inc 2.375% 15/10/2022	357	0.03
USD	225,000	UnitedHealth Group Inc 2.750% 15/05/2040	181	0.01
USD	100,000	UnitedHealth Group Inc 2.875% 15/03/2023	91	0.01
USD	300,000	UnitedHealth Group Inc 2.875% 15/08/2029	266	0.02
USD	200,000	UnitedHealth Group Inc 2.900% 15/05/2050	160	0.01
USD	250,000	UnitedHealth Group Inc 2.950% 15/10/2027	225	0.02
USD	400,000	UnitedHealth Group Inc 3.050% 15/05/2041	335	0.02
USD	225,000	UnitedHealth Group Inc 3.125% 15/05/2060	181	0.01
USD	100,000	UnitedHealth Group Inc 3.375% 15/04/2027	91	0.01
USD	175,000	UnitedHealth Group Inc 3.500% 15/02/2024	160	0.01
USD	25,000	UnitedHealth Group Inc 3.500% 15/08/2039	22	0.00
USD	100,000	UnitedHealth Group Inc 3.700% 15/08/2049	91	0.01
USD	300,000	UnitedHealth Group Inc 3.750% 15/07/2025	277	0.02
USD	200,000	UnitedHealth Group Inc 3.750% 15/10/2047	182	0.01
USD	275,000	UnitedHealth Group Inc 3.850% 15/06/2028	258	0.02
USD	200,000	UnitedHealth Group Inc 3.875% 15/12/2028	189	0.01
USD	25,000	UnitedHealth Group Inc 3.875% 15/08/2059	23	0.00
USD	25,000	UnitedHealth Group Inc 3.950% 15/10/2042	23	0.00
USD	261,000	UnitedHealth Group Inc 4.200% 15/01/2047	254	0.02
USD	225,000	UnitedHealth Group Inc 4.250% 15/04/2047	221	0.02
USD	100,000	UnitedHealth Group Inc 4.375% 15/03/2042	98	0.01
USD	350,000	UnitedHealth Group Inc 4.450% 15/12/2048	354	0.03
USD	54,000	UnitedHealth Group Inc 4.625% 15/07/2035	54	0.00
USD	200,000	UnitedHealth Group Inc 4.750% 15/07/2045	208	0.02
USD	75,000	UnitedHealth Group Inc 5.700% 15/10/2040	85	0.01
USD	188,000	UnitedHealth Group Inc 5.800% 15/03/2036	210	0.02
USD	50,000	UnitedHealth Group Inc 6.500% 15/06/2037	59	0.00
USD	225,000	UnitedHealth Group Inc 6.625% 15/11/2037	271	0.02
USD	100,000	UnitedHealth Group Inc 6.875% 15/02/2038	125	0.01
USD	125,000	Universal Health Services Inc 2.650% 15/10/2030	102	0.01
USD	75,000	University of Chicago 2.761% 01/04/2045	60	0.00
USD	150,000	University of Chicago 3.000% 01/10/2052	123	0.01
USD	175,000	University of Notre Dame du Lac 3.394% 15/02/2048	160	0.01
USD	125,000	University of Southern California 2.805% 01/10/2050	99	0.01
USD	76,000	University of Southern California 3.028% 01/10/2039	64	0.00
USD	50,000	University of Southern California 3.226% 01/10/2120	37	0.00
USD	113,000	University of Southern California 3.841% 01/10/2047	108	0.01
USD	25,000	University of Southern California 5.250% 01/10/2111	28	0.00
USD	200,000	Unum Group 4.000% 15/03/2024	183	0.01
USD	300,000	Unum Group 4.000% 15/06/2029	275	0.02
USD	100,000	Unum Group 4.500% 15/12/2049	83	0.01
EUR	175,000	US Bancorp 0.850% 07/06/2024	175	0.01
USD	25,000	US Bancorp 1.375% 22/07/2030	19	0.00
USD	200,000	US Bancorp 1.450% 12/05/2025	172	0.01
USD	150,000	US Bancorp 2.375% 22/07/2026	132	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	US Bancorp 2.491% 03/11/2036	101	0.01
USD	190,000	US Bancorp 3.000% 30/07/2029	167	0.01
USD	122,000	US Bancorp 3.100% 27/04/2026	110	0.01
USD	200,000	US Bancorp 3.150% 27/04/2027	181	0.01
USD	50,000	US Bancorp 3.375% 05/02/2024	46	0.00
USD	23,000	US Bancorp 3.600% 11/09/2024	21	0.00
USD	225,000	US Bancorp 3.950% 17/11/2025	209	0.02
USD	1,000,000	US Bank NA 2.050% 21/01/2025	879	0.06
USD	300,000	US Bank NA 3.400% 24/07/2023	273	0.02
USD	300,000	USAA Capital Corp 2.125% 01/05/2030	249	0.02
EUR	300,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	305	0.02
EUR	100,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	102	0.01
USD	400,000	Utah Acquisition Sub Inc 3.950% 15/06/2026	357	0.03
USD	150,000	Utah Acquisition Sub Inc 5.250% 15/06/2046	133	0.01
USD	200,000	Valero Energy Corp 1.200% 15/03/2024	173	0.01
USD	50,000	Valero Energy Corp 3.650% 01/12/2051	40	0.00
USD	200,000	Valero Energy Corp 4.000% 01/04/2029	184	0.01
USD	300,000	Valero Energy Corp 4.350% 01/06/2028	279	0.02
USD	100,000	Valero Energy Corp 4.900% 15/03/2045	95	0.01
USD	225,000	Valero Energy Corp 6.625% 15/06/2037	251	0.02
USD	200,000	Valero Energy Corp 7.500% 15/04/2032	226	0.02
USD	100,000	Valmont Industries Inc 5.000% 01/10/2044	95	0.01
USD	91,000	Ventas Realty LP 3.250% 15/10/2026	81	0.01
USD	50,000	Ventas Realty LP 3.500% 15/04/2024	45	0.00
USD	125,000	Ventas Realty LP 3.750% 01/05/2024	114	0.01
USD	70,000	Ventas Realty LP 4.125% 15/01/2026	64	0.00
USD	50,000	Ventas Realty LP 4.375% 01/02/2045	46	0.00
USD	100,000	Ventas Realty LP 4.400% 15/01/2029	94	0.01
USD	200,000	Ventas Realty LP 4.750% 15/11/2030	193	0.01
USD	100,000	Ventas Realty LP 4.875% 15/04/2049	98	0.01
USD	50,000	Ventas Realty LP 5.700% 30/09/2043	53	0.00
USD	100,000	Verisk Analytics Inc 3.625% 15/05/2050	85	0.01
USD	200,000	Verisk Analytics Inc 4.000% 15/06/2025	184	0.01
USD	200,000	Verisk Analytics Inc 4.125% 15/03/2029	186	0.01
CHF	100,000	Verizon Communications Inc 0.193% 24/03/2028	91	0.01
CHF	100,000	Verizon Communications Inc 0.375% 31/05/2023	98	0.01
EUR	325,000	Verizon Communications Inc 0.375% 22/03/2029	302	0.02
CHF	100,000	Verizon Communications Inc 0.555% 24/03/2031	89	0.01
EUR	100,000	Verizon Communications Inc 0.750% 22/03/2032	91	0.01
USD	300,000	Verizon Communications Inc 0.850% 20/11/2025	250	0.02
EUR	325,000	Verizon Communications Inc 0.875% 08/04/2027	319	0.02
EUR	100,000	Verizon Communications Inc 0.875% 19/03/2032	92	0.01
CHF	200,000	Verizon Communications Inc 1.000% 30/11/2027	193	0.01
EUR	200,000	Verizon Communications Inc 1.250% 08/04/2030	195	0.01
EUR	100,000	Verizon Communications Inc 1.300% 18/05/2033	95	0.01
EUR	150,000	Verizon Communications Inc 1.375% 27/10/2026	151	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Verizon Communications Inc 1.375% 02/11/2028^	150	0.01
USD	225,000	Verizon Communications Inc 1.450% 20/03/2026	190	0.01
EUR	100,000	Verizon Communications Inc 1.625% 01/03/2024^	102	0.01
USD	180,000	Verizon Communications Inc 1.680% 30/10/2030	141	0.01
USD	600,000	Verizon Communications Inc 1.750% 20/01/2031	471	0.03
EUR	100,000	Verizon Communications Inc 1.850% 18/05/2040	94	0.01
USD	583,000	Verizon Communications Inc 2.355% 15/03/2032	474	0.03
CAD	400,000	Verizon Communications Inc 2.500% 16/05/2030	260	0.02
GBP	100,000	Verizon Communications Inc 2.500% 08/04/2031	114	0.01
USD	375,000	Verizon Communications Inc 2.550% 21/03/2031	313	0.02
USD	150,000	Verizon Communications Inc 2.625% 15/08/2026	132	0.01
EUR	175,000	Verizon Communications Inc 2.625% 01/12/2031^	189	0.01
AUD	500,000	Verizon Communications Inc 2.650% 06/05/2030	292	0.02
USD	225,000	Verizon Communications Inc 2.650% 20/11/2040	172	0.01
EUR	300,000	Verizon Communications Inc 2.875% 15/01/2038	327	0.02
USD	450,000	Verizon Communications Inc 2.875% 20/11/2050	338	0.02
USD	581,000	Verizon Communications Inc 2.987% 30/10/2056	432	0.03
USD	200,000	Verizon Communications Inc 3.000% 20/11/2060	147	0.01
GBP	100,000	Verizon Communications Inc 3.125% 02/11/2035	118	0.01
USD	375,000	Verizon Communications Inc 3.150% 22/03/2030	331	0.02
EUR	100,000	Verizon Communications Inc 3.250% 17/02/2026	108	0.01
GBP	150,000	Verizon Communications Inc 3.375% 27/10/2036	182	0.01
USD	355,000	Verizon Communications Inc 3.376% 15/02/2025	323	0.02
USD	600,000	Verizon Communications Inc 3.400% 22/03/2041	508	0.04
USD	200,000	Verizon Communications Inc 3.500% 01/11/2024	183	0.01
USD	400,000	Verizon Communications Inc 3.550% 22/03/2051	339	0.03
USD	400,000	Verizon Communications Inc 3.700% 22/03/2061	337	0.02
USD	150,000	Verizon Communications Inc 3.875% 08/02/2029	140	0.01
USD	150,000	Verizon Communications Inc 4.000% 22/03/2050	137	0.01
USD	375,000	Verizon Communications Inc 4.016% 03/12/2029	350	0.03
GBP	100,000	Verizon Communications Inc 4.073% 18/06/2024	123	0.01
USD	725,000	Verizon Communications Inc 4.125% 16/03/2027	678	0.05
USD	400,000	Verizon Communications Inc 4.272% 15/01/2036	379	0.03
USD	701,000	Verizon Communications Inc 4.329% 21/09/2028	665	0.05
USD	300,000	Verizon Communications Inc 4.400% 01/11/2034	287	0.02
AUD	300,000	Verizon Communications Inc 4.500% 17/08/2027	206	0.02
USD	450,000	Verizon Communications Inc 4.500% 10/08/2033	434	0.03
USD	280,000	Verizon Communications Inc 4.522% 15/09/2048^	276	0.02
USD	295,000	Verizon Communications Inc 4.750% 01/11/2041	292	0.02
USD	85,000	Verizon Communications Inc 4.812% 15/03/2039	86	0.01
USD	425,000	Verizon Communications Inc 4.862% 21/08/2046	439	0.03
USD	175,000	Verizon Communications Inc 5.012% 15/04/2049	186	0.01
USD	75,000	Verizon Communications Inc 5.012% 21/08/2054	80	0.01
USD	225,000	Verizon Communications Inc 5.250% 16/03/2037	236	0.02
USD	100,000	Verizon Communications Inc 5.500% 16/03/2047	112	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	40,000	Verizon Communications Inc 6.550% 15/09/2043	50	0.00
EUR	100,000	VF Corp 0.250% 25/02/2028	93	0.01
USD	250,000	VF Corp 2.400% 23/04/2025	221	0.02
USD	76,000	ViacomCBS Inc 4.900% 15/08/2044	68	0.01
USD	75,000	Viatris Inc 1.650% 22/06/2025	63	0.00
USD	50,000	Viatris Inc 2.700% 22/06/2030	40	0.00
USD	139,000	Viatris Inc 3.850% 22/06/2040	108	0.01
USD	200,000	Viatris Inc 4.000% 22/06/2050	152	0.01
USD	100,000	Virginia Electric & Power Co 6.000% 15/01/2036	109	0.01
USD	225,000	Virginia Electric and Power Co 2.450% 15/12/2050	163	0.01
USD	200,000	Virginia Electric and Power Co 2.750% 15/03/2023	180	0.01
USD	200,000	Virginia Electric and Power Co 2.950% 15/11/2026	178	0.01
USD	50,000	Virginia Electric and Power Co 3.150% 15/01/2026	45	0.00
USD	100,000	Virginia Electric and Power Co 3.500% 15/03/2027	91	0.01
USD	125,000	Virginia Electric and Power Co 3.800% 15/09/2047	112	0.01
USD	150,000	Virginia Electric and Power Co 4.000% 15/01/2043	136	0.01
USD	125,000	Virginia Electric and Power Co 4.200% 15/05/2045	117	0.01
USD	100,000	Virginia Electric and Power Co 4.450% 15/02/2044	96	0.01
USD	50,000	Virginia Electric and Power Co 4.600% 01/12/2048	51	0.00
USD	75,000	Virginia Electric and Power Co 4.650% 15/08/2043	74	0.01
USD	63,000	Virginia Electric and Power Co 6.000% 15/05/2037	69	0.01
USD	50,000	Virginia Electric and Power Co 8.875% 15/11/2038	71	0.01
USD	275,000	Visa Inc 1.900% 15/04/2027	238	0.02
USD	400,000	Visa Inc 2.000% 15/08/2050	279	0.02
USD	100,000	Visa Inc 2.050% 15/04/2030	84	0.01
USD	100,000	Visa Inc 2.700% 15/04/2040	82	0.01
USD	432,000	Visa Inc 2.800% 14/12/2022	391	0.03
USD	612,000	Visa Inc 3.150% 14/12/2025	556	0.04
USD	200,000	Visa Inc 3.650% 15/09/2047	185	0.01
USD	235,000	Visa Inc 4.150% 14/12/2035	230	0.02
USD	265,000	Visa Inc 4.300% 14/12/2045	266	0.02
USD	275,000	Vistra Operations Co LLC 3.550% 15/07/2024	245	0.02
USD	200,000	Vistra Operations Co LLC 3.700% 30/01/2027	172	0.01
USD	250,000	VMware Inc 1.800% 15/08/2028	200	0.01
USD	125,000	VMware Inc 2.200% 15/08/2031	99	0.01
USD	200,000	VMware Inc 3.900% 21/08/2027^	182	0.01
USD	250,000	VMware Inc 4.500% 15/05/2025	232	0.02
USD	275,000	VMware Inc 4.700% 15/05/2030	261	0.02
USD	600,000	Volkswagen Group of America Finance LLC 1.250% 24/11/2025	497	0.04
USD	200,000	Volkswagen Group of America Finance LLC 2.700% 26/09/2022	181	0.01
USD	300,000	Volkswagen Group of America Finance LLC 2.850% 26/09/2024	267	0.02
USD	300,000	Volkswagen Group of America Finance LLC 4.250% 13/11/2023	275	0.02
USD	200,000	Volkswagen Group of America Finance LLC 4.750% 13/11/2028	189	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Vontier Corp 2.400% 01/04/2028	119	0.01
USD	700,000	Vornado Realty LP 2.150% 01/06/2026	589	0.04
USD	25,000	Voya Financial Inc 3.650% 15/06/2026	23	0.00
USD	75,000	Voya Financial Inc 4.700% 23/01/2048	63	0.00
USD	100,000	Voya Financial Inc 4.800% 15/06/2046	99	0.01
USD	100,000	Voya Financial Inc 5.650% 15/05/2053	90	0.01
USD	68,000	Voya Financial Inc 5.700% 15/07/2043	72	0.01
USD	150,000	Vulcan Materials Co 3.500% 01/06/2030	134	0.01
USD	50,000	Vulcan Materials Co 3.900% 01/04/2027	46	0.00
USD	100,000	Vulcan Materials Co 4.500% 01/04/2025	93	0.01
USD	50,000	Vulcan Materials Co 4.500% 15/06/2047	47	0.00
USD	150,000	Vulcan Materials Co 4.700% 01/03/2048	146	0.01
USD	250,000	Wachovia Corp 5.500% 01/08/2035	254	0.02
USD	230,000	Wachovia Corp 7.574% 01/08/2026	235	0.02
USD	500,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	452	0.03
USD	200,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	183	0.01
USD	206,000	Walgreens Boots Alliance Inc 4.100% 15/04/2050	179	0.01
USD	35,000	Walgreens Boots Alliance Inc 4.800% 18/11/2044	33	0.00
USD	200,000	Walmart Inc 1.800% 22/09/2031	164	0.01
USD	150,000	Walmart Inc 2.375% 24/09/2029	131	0.01
USD	200,000	Walmart Inc 2.550% 11/04/2023	181	0.01
EUR	125,000	Walmart Inc 2.550% 08/04/2026	132	0.01
USD	25,000	Walmart Inc 2.650% 22/09/2051	20	0.00
USD	200,000	Walmart Inc 2.850% 08/07/2024	182	0.01
USD	200,000	Walmart Inc 2.950% 24/09/2049	170	0.01
USD	250,000	Walmart Inc 3.050% 08/07/2026	228	0.02
USD	125,000	Walmart Inc 3.250% 08/07/2029	116	0.01
USD	270,000	Walmart Inc 3.300% 22/04/2024	247	0.02
USD	600,000	Walmart Inc 3.400% 26/06/2023	548	0.04
USD	200,000	Walmart Inc 3.550% 26/06/2025	185	0.01
USD	125,000	Walmart Inc 3.625% 15/12/2047	118	0.01
USD	425,000	Walmart Inc 3.700% 26/06/2028	399	0.03
USD	259,000	Walmart Inc 3.950% 28/06/2038	252	0.02
USD	100,000	Walmart Inc 4.000% 11/04/2043	97	0.01
USD	150,000	Walmart Inc 4.050% 29/06/2048	153	0.01
EUR	75,000	Walmart Inc 4.875% 21/09/2029^	93	0.01
GBP	125,000	Walmart Inc 4.875% 19/01/2039	193	0.01
USD	192,000	Walmart Inc 5.250% 01/09/2035	209	0.02
GBP	203,000	Walmart Inc 5.250% 28/09/2035	312	0.02
GBP	50,000	Walmart Inc 5.625% 27/03/2034	78	0.01
USD	50,000	Walmart Inc 5.625% 15/04/2041	58	0.00
GBP	50,000	Walmart Inc 5.750% 19/12/2030	75	0.01
USD	125,000	Walmart Inc 6.500% 15/08/2037	155	0.01
USD	50,000	Walt Disney Co 1.750% 30/08/2024	44	0.00
USD	50,000	Walt Disney Co 1.750% 13/01/2026	43	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	525,000	Walt Disney Co 2.000% 01/09/2029	437	0.03
USD	575,000	Walt Disney Co 2.200% 13/01/2028	493	0.04
USD	450,000	Walt Disney Co 2.650% 13/01/2031	386	0.03
USD	100,000	Walt Disney Co 2.750% 01/09/2049	77	0.01
USD	155,000	Walt Disney Co 3.000% 15/09/2022	140	0.01
CAD	300,000	Walt Disney Co 3.057% 30/03/2027	210	0.02
USD	225,000	Walt Disney Co 3.350% 24/03/2025	205	0.02
USD	225,000	Walt Disney Co 3.375% 15/11/2026	205	0.02
USD	100,000	Walt Disney Co 3.500% 13/05/2040	88	0.01
USD	550,000	Walt Disney Co 3.600% 13/01/2051	488	0.04
USD	105,000	Walt Disney Co 3.700% 15/09/2024	96	0.01
USD	200,000	Walt Disney Co 3.800% 13/05/2060	181	0.01
USD	300,000	Walt Disney Co 4.625% 23/03/2040	300	0.02
USD	250,000	Walt Disney Co 4.700% 23/03/2050	260	0.02
USD	125,000	Walt Disney Co 4.750% 15/11/2046	129	0.01
USD	50,000	Walt Disney Co 4.950% 15/10/2045	52	0.00
USD	100,000	Walt Disney Co 5.400% 01/10/2043	109	0.01
USD	200,000	Walt Disney Co 6.150% 01/03/2037	228	0.02
USD	175,000	Walt Disney Co 6.200% 15/12/2034	199	0.01
USD	70,000	Walt Disney Co 6.400% 15/12/2035	81	0.01
USD	100,000	Walt Disney Co 6.550% 15/03/2033	114	0.01
USD	25,000	Walt Disney Co 6.650% 15/11/2037	30	0.00
USD	100,000	Washington Gas Light Co 3.650% 15/09/2049	87	0.01
USD	50,000	Washington Gas Light Co 3.796% 15/09/2046	44	0.00
USD	50,000	Waste Management Inc 1.150% 15/03/2028	40	0.00
USD	300,000	Waste Management Inc 1.500% 15/03/2031	232	0.02
USD	150,000	Waste Management Inc 3.150% 15/11/2027	135	0.01
USD	125,000	Waste Management Inc 4.100% 01/03/2045	116	0.01
USD	75,000	WEA Finance LLC 2.875% 15/01/2027	64	0.00
USD	25,000	WEA Finance LLC 4.125% 20/09/2028	23	0.00
USD	25,000	WEA Finance LLC 4.625% 20/09/2048	21	0.00
USD	200,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 4.750% 17/09/2044	168	0.01
USD	11,000	WEC Energy Group Inc 3.550% 15/06/2025	10	0.00
CHF	100,000	Wells Fargo & Co 0.500% 02/11/2023	98	0.01
EUR	300,000	Wells Fargo & Co 0.500% 26/04/2024^	298	0.02
EUR	200,000	Wells Fargo & Co 0.625% 25/03/2030	181	0.01
EUR	200,000	Wells Fargo & Co 0.625% 14/08/2030	181	0.01
EUR	400,000	Wells Fargo & Co 1.000% 02/02/2027	389	0.03
EUR	100,000	Wells Fargo & Co 1.338% 04/05/2025	101	0.01
EUR	300,000	Wells Fargo & Co 1.500% 24/05/2027	298	0.02
EUR	200,000	Wells Fargo & Co 1.625% 02/06/2025	203	0.02
EUR	100,000	Wells Fargo & Co 1.741% 04/05/2030	98	0.01
EUR	250,000	Wells Fargo & Co 2.000% 27/04/2026	256	0.02
USD	250,000	Wells Fargo & Co 2.164% 11/02/2026	217	0.02
USD	700,000	Wells Fargo & Co 2.188% 30/04/2026	607	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Wells Fargo & Co 2.250% 02/05/2023	205	0.02
USD	600,000	Wells Fargo & Co 2.393% 02/06/2028	510	0.04
USD	300,000	Wells Fargo & Co 2.406% 30/10/2025	264	0.02
CAD	125,000	Wells Fargo & Co 2.493% 18/02/2027	84	0.01
GBP	100,000	Wells Fargo & Co 2.500% 02/05/2029	114	0.01
CAD	150,000	Wells Fargo & Co 2.509% 27/10/2023	107	0.01
CAD	100,000	Wells Fargo & Co 2.568% 01/05/2026	70	0.01
USD	825,000	Wells Fargo & Co 2.572% 11/02/2031	689	0.05
USD	200,000	Wells Fargo & Co 2.879% 30/10/2030	171	0.01
CAD	200,000	Wells Fargo & Co 2.975% 19/05/2026	139	0.01
USD	350,000	Wells Fargo & Co 3.000% 19/02/2025	315	0.02
USD	400,000	Wells Fargo & Co 3.000% 22/04/2026	356	0.03
USD	400,000	Wells Fargo & Co 3.000% 23/10/2026	355	0.03
USD	600,000	Wells Fargo & Co 3.068% 30/04/2041	486	0.04
USD	400,000	Wells Fargo & Co 3.196% 17/06/2027	355	0.03
USD	400,000	Wells Fargo & Co 3.300% 09/09/2024	363	0.03
USD	300,000	Wells Fargo & Co 3.350% 02/03/2033	262	0.02
GBP	100,000	Wells Fargo & Co 3.500% 12/09/2029	121	0.01
USD	200,000	Wells Fargo & Co 3.526% 24/03/2028	180	0.01
USD	414,000	Wells Fargo & Co 3.550% 29/09/2025	377	0.03
USD	325,000	Wells Fargo & Co 3.584% 22/05/2028	292	0.02
USD	150,000	Wells Fargo & Co 3.750% 24/01/2024	137	0.01
CAD	350,000	Wells Fargo & Co 3.874% 21/05/2025	252	0.02
USD	175,000	Wells Fargo & Co 3.900% 01/05/2045	157	0.01
USD	390,000	Wells Fargo & Co 4.100% 03/06/2026	360	0.03
USD	200,000	Wells Fargo & Co 4.125% 15/08/2023	184	0.01
USD	550,000	Wells Fargo & Co 4.150% 24/01/2029	513	0.04
USD	394,000	Wells Fargo & Co 4.300% 22/07/2027	368	0.03
USD	248,000	Wells Fargo & Co 4.400% 14/06/2046	232	0.02
USD	200,000	Wells Fargo & Co 4.478% 04/04/2031	190	0.01
USD	100,000	Wells Fargo & Co 4.480% 16/01/2024	93	0.01
GBP	200,000	Wells Fargo & Co 4.625% 02/11/2035	270	0.02
USD	300,000	Wells Fargo & Co 4.650% 04/11/2044	288	0.02
USD	250,000	Wells Fargo & Co 4.750% 07/12/2046	246	0.02
GBP	50,000	Wells Fargo & Co 4.875% 29/11/2035	68	0.01
USD	200,000	Wells Fargo & Co 4.900% 17/11/2045	199	0.01
USD	675,000	Wells Fargo & Co 5.013% 04/04/2051	719	0.05
USD	252,000	Wells Fargo & Co 5.375% 02/11/2043^	262	0.02
USD	325,000	Wells Fargo & Co 5.606% 15/01/2044	350	0.03
USD	100,000	Wells Fargo & Co 7.950% 15/11/2029	114	0.01
USD	250,000	Wells Fargo Bank NA 5.850% 01/02/2037	270	0.02
USD	175,000	Welltower Inc 2.050% 15/01/2029	143	0.01
USD	100,000	Welltower Inc 2.750% 15/01/2031	84	0.01
USD	100,000	Welltower Inc 2.800% 01/06/2031	84	0.01
USD	145,000	Welltower Inc 4.000% 01/06/2025	132	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	252,000	Welltower Inc 4.250% 01/04/2026	233	0.02
GBP	150,000	Welltower Inc 4.500% 01/12/2034	195	0.01
GBP	100,000	Welltower Inc 4.800% 20/11/2028	131	0.01
USD	100,000	Welltower Inc 6.500% 15/03/2041	115	0.01
USD	100,000	West Virginia United Health System Obligated Group 3.129% 01/06/2050	76	0.01
USD	25,000	Western & Southern Life Insurance Co 3.750% 28/04/2061	20	0.00
USD	100,000	Western & Southern Life Insurance Co 5.150% 15/01/2049	103	0.01
USD	100,000	Western Alliance Bancorp 3.000% 15/06/2031	86	0.01
USD	200,000	Western Digital Corp 4.750% 15/02/2026	183	0.01
USD	25,000	Western Union Co 2.750% 15/03/2031	20	0.00
USD	250,000	Western Union Co 2.850% 10/01/2025	222	0.02
USD	154,000	Western Union Co 6.200% 17/11/2036	152	0.01
USD	25,000	Westinghouse Air Brake Technologies Corp 3.200% 15/06/2025	22	0.00
USD	150,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	142	0.01
USD	200,000	Westlake Chemical Corp 5.000% 15/08/2046	198	0.01
EUR	100,000	Westlake Corp 1.625% 17/07/2029	96	0.01
USD	125,000	Westlake Corp 3.375% 15/08/2061	91	0.01
USD	145,000	Westlake Corp 3.600% 15/08/2026	132	0.01
USD	100,000	WestRock MWV LLC 7.950% 15/02/2031	116	0.01
USD	200,000	WestRock MWV LLC 8.200% 15/01/2030	230	0.02
USD	100,000	Weyerhaeuser Co 4.000% 15/04/2030	93	0.01
USD	117,000	Weyerhaeuser Co 7.375% 15/03/2032	134	0.01
USD	225,000	Whirlpool Corp 2.400% 15/05/2031	185	0.01
USD	150,000	Whirlpool Corp 3.700% 01/05/2025	137	0.01
USD	150,000	Whirlpool Corp 4.500% 01/06/2046	138	0.01
USD	50,000	Whirlpool Corp 4.600% 15/05/2050	47	0.00
USD	175,000	William Marsh Rice University 3.574% 15/05/2045	160	0.01
USD	200,000	Williams Cos Inc 3.500% 15/11/2030	178	0.01
USD	210,000	Williams Cos Inc 3.750% 15/06/2027	191	0.01
USD	60,000	Williams Cos Inc 4.000% 15/09/2025	55	0.00
USD	400,000	Williams Cos Inc 4.300% 04/03/2024	367	0.03
USD	50,000	Williams Cos Inc 4.550% 24/06/2024	46	0.00
USD	150,000	Williams Cos Inc 4.850% 01/03/2048	144	0.01
USD	37,000	Williams Cos Inc 4.900% 15/01/2045	35	0.00
USD	65,000	Williams Cos Inc 5.100% 15/09/2045	63	0.00
USD	125,000	Williams Cos Inc 5.750% 24/06/2044	130	0.01
USD	225,000	Williams Cos Inc 5.800% 15/11/2043	232	0.02
USD	175,000	Williams Cos Inc 6.300% 15/04/2040	190	0.01
USD	100,000	Williams Cos Inc 8.750% 15/03/2032	122	0.01
USD	50,000	Willis North America Inc 4.500% 15/09/2028	46	0.00
USD	150,000	Willis North America Inc 5.050% 15/09/2048	145	0.01
USD	50,000	Willis-Knighton Medical Center 4.813% 01/09/2048	51	0.00
USD	300,000	Wipro IT Services LLC 1.500% 23/06/2026^	248	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 100.50%) (cont)		
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Wisconsin Electric Power Co 2.050% 15/12/2024	44	0.00
USD	175,000	Wisconsin Electric Power Co 5.625% 15/05/2033	184	0.01
USD	18,000	Wisconsin Electric Power Co 5.700% 01/12/2036	19	0.00
USD	25,000	Wisconsin Power and Light Co 1.950% 16/09/2031	20	0.00
USD	50,000	Wisconsin Power and Light Co 3.650% 01/04/2050	44	0.00
USD	75,000	Wisconsin Power and Light Co 6.375% 15/08/2037	85	0.01
USD	100,000	Wisconsin Public Service Corp 3.300% 01/09/2049	82	0.01
USD	25,000	Wisconsin Public Service Corp 3.671% 01/12/2042	22	0.00
USD	100,000	Wisconsin Public Service Corp 4.752% 01/11/2044	99	0.01
USD	275,000	WP Carey Inc 2.250% 01/04/2033	212	0.02
USD	200,000	WP Carey Inc 3.850% 15/07/2029	182	0.01
USD	150,000	WP Carey Inc 4.250% 01/10/2026	139	0.01
USD	100,000	WR Berkley Corp 3.150% 30/09/2061	71	0.01
USD	50,000	WR Berkley Corp 4.750% 01/08/2044	48	0.00
USD	100,000	WRKCo Inc 3.000% 15/09/2024	89	0.01
USD	50,000	WRKCo Inc 3.000% 15/06/2033	42	0.00
USD	100,000	WRKCo Inc 4.000% 15/03/2028	92	0.01
USD	155,000	WW Grainger Inc 1.850% 15/02/2025	135	0.01
USD	150,000	WW Grainger Inc 3.750% 15/05/2046	134	0.01
USD	100,000	WW Grainger Inc 4.200% 15/05/2047	96	0.01
USD	150,000	WW Grainger Inc 4.600% 15/06/2045	149	0.01
		United States (31 March 2021: 55.89%) (cont)		
		Corporate Bonds (cont)		
USD	286,000	Wyeth LLC 5.950% 01/04/2037	326	0.02
USD	204,000	Wyeth LLC 6.450% 01/02/2024	196	0.01
USD	200,000	Xcel Energy Inc 2.600% 01/12/2029	170	0.01
USD	16,000	Xcel Energy Inc 3.300% 01/06/2025	14	0.00
USD	135,000	Xcel Energy Inc 3.350% 01/12/2026	122	0.01
USD	50,000	Xcel Energy Inc 6.500% 01/07/2036	56	0.00
USD	75,000	Xylem Inc 2.250% 30/01/2031	61	0.00
USD	100,000	Xylem Inc 3.250% 01/11/2026	90	0.01
USD	100,000	Xylem Inc 4.375% 01/11/2046	92	0.01
USD	100,000	Yale University 0.873% 15/04/2025	85	0.01
USD	200,000	Yale University 2.402% 15/04/2050	149	0.01
EUR	100,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	103	0.01
USD	250,000	Zimmer Biomet Holdings Inc 2.600% 24/11/2031	205	0.02
USD	116,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	105	0.01
USD	120,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	108	0.01
USD	250,000	Zoetis Inc 3.250% 01/02/2023	226	0.02
USD	306,000	Zoetis Inc 3.900% 20/08/2028	283	0.02
USD	150,000	Zoetis Inc 4.450% 20/08/2048	150	0.01
USD	60,000	Zoetis Inc 4.500% 13/11/2025	56	0.00
USD	41,000	Zoetis Inc 4.700% 01/02/2043	41	0.00
		Total United States	**748,251**	**55.17**
		Total bonds	**1,334,810**	**98.41**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (31 March 2021: (2.37)%)							
Forward currency contracts[Ø] (31 March 2021: (2.37)%)							
CAD	4,370,000	EUR	3,127,443	3,127,442	04/04/2022	18	0.00
CAD	790,000	EUR	563,298	563,298	04/04/2022	5	0.00
EUR	5,720,909	AUD	8,895,000	5,720,909	04/04/2022	(283)	(0.02)
EUR	395,348	AUD	585,000	395,348	04/04/2022	-	0.00
EUR	48,628,808	CAD	69,530,000	48,628,808	04/04/2022	(1,402)	(0.10)
EUR	5,840,285	CHF	6,030,000	5,840,285	04/04/2022	(49)	0.00
EUR	68,166,616	GBP	57,086,814	68,166,616	04/04/2022	613	0.04
EUR	1,585,184	GBP	1,340,000	1,585,184	04/04/2022	-	0.00
EUR	13,455,197	JPY	1,744,605,000	13,455,197	04/04/2022	537	0.04
EUR	484,433,108	USD	543,190,000	484,433,108	04/04/2022	(3,762)	(0.28)
EUR	401,137,083	USD	449,764,926	401,137,083	04/04/2022	(3,091)	(0.23)
EUR	83,287,194	USD	93,430,000	83,287,194	04/04/2022	(684)	(0.05)
EUR	15,814,463	USD	17,560,000	15,814,463	04/04/2022	32	0.00
EUR	7,469,427	USD	8,360,000	7,469,427	04/04/2022	(44)	0.00
EUR	6,717,187	USD	7,500,000	6,717,187	04/04/2022	(23)	0.00
EUR	456,764	USD	510,000	456,764	04/04/2022	(2)	0.00
GBP	1,190,000	EUR	1,420,139	1,420,139	04/04/2022	(12)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: (2.37)%) (cont)							
GBP	1,125,000	EUR	1,331,692	1,331,692	04/04/2022	-	0.00
GBP	675,000	EUR	804,390	804,390	04/04/2022	(6)	0.00
GBP	580,000	EUR	695,940	695,940	04/04/2022	(10)	0.00
GBP	470,000	EUR	560,935	560,935	04/04/2022	(5)	0.00
USD	32,875,000	EUR	29,775,181	29,775,181	04/04/2022	(228)	(0.02)
USD	25,920,000	EUR	23,048,010	23,048,010	04/04/2022	248	0.02
USD	11,180,000	EUR	10,139,926	10,139,926	04/04/2022	(92)	(0.01)
USD	9,730,000	EUR	8,754,172	8,754,172	04/04/2022	(9)	0.00
USD	450,000	EUR	407,378	407,378	04/04/2022	(3)	0.00
USD	5,000	EUR	4,556	4,556	04/04/2022	-	0.00
					Total unrealised gains on forward currency contracts	**1,453**	**0.10**
					Total unrealised losses on forward currency contracts	**(9,705)**	**(0.71)**
					Net unrealised losses on forward currency contracts	**(8,252)**	**(0.61)**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Futures contracts (31 March 2021: 0.00%)			
		Total financial derivative instruments		**(8,252)**	**(0.61)**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**1,326,558**	**97.80**
		Cash equivalents (31 March 2021: 0.07%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.07%)		
EUR	125,601	BlackRock ICS Euro Liquid Environmentally Aware Fund~	12,351	0.91
		Cash†	**16,708**	**1.23**
		Other net assets	**744**	**0.06**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**1,356,361**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
#Perpetual bond.
Ø The counterparties for the forward currency contracts are: Bank of America NA, Bank of New York Mellon, Barclays Bank Plc, BNP Paribas SA, Citibank, HSBC Bank Plc, Morgan Stanley, Societe Generale, State Street Bank and Trust Company and UBS AG.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,096,037	79.36
Transferable securities traded on another regulated market	215,978	15.64
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	22,795	1.65
Over-the-counter financial derivative instruments	1,453	0.11
UCITS collective investment schemes - Money Market Funds	12,351	0.89
Other assets	32,406	2.35
Total current assets	**1,381,020**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 100.16%)		
		Bonds (31 March 2021: 100.16%)		
		Australia (31 March 2021: 0.03%)		
		Corporate Bonds		
USD	45,000	FMG Resources August 2006 Pty Ltd 4.375% 01/04/2031	39	0.03
USD	25,000	FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027	23	0.01
		Total Australia	**62**	**0.04**
		Austria (31 March 2021: 0.20%)		
		Corporate Bonds		
EUR	50,000	Wienerberger AG 2.000% 02/05/2024	52	0.03
EUR	100,000	Wienerberger AG 2.750% 04/06/2025	105	0.07
		Total Austria	**157**	**0.10**
		Belgium (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	100,000	Ontex Group NV 3.500% 15/07/2026^	94	0.06
		Total Belgium	**94**	**0.06**
		Bermuda (31 March 2021: 0.15%)		
		Corporate Bonds		
USD	10,000	Nabors Industries Ltd 7.250% 15/01/2026	9	0.01
USD	35,000	NCL Corp Ltd 5.875% 15/03/2026	31	0.02
USD	10,000	NCL Corp Ltd 5.875% 15/02/2027	9	0.01
USD	15,000	NCL Corp Ltd 7.750% 15/02/2029	14	0.01
USD	10,000	NCL Finance Ltd 6.125% 15/03/2028	8	0.01
USD	20,000	Viking Cruises Ltd 5.875% 15/09/2027	17	0.01
USD	25,000	Weatherford International Ltd 8.625% 30/04/2030	23	0.01
USD	6,000	Weatherford International Ltd 11.000% 01/12/2024	6	0.00
		Total Bermuda	**117**	**0.08**
		Canada (31 March 2021: 1.36%)		
		Corporate Bonds		
USD	15,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	13	0.01
USD	40,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	35	0.02
USD	5,000	1011778 BC ULC / New Red Finance Inc 5.750% 15/04/2025	5	0.00
USD	30,000	Air Canada 3.875% 15/08/2026	26	0.02
CAD	10,000	Air Canada 4.625% 15/08/2029	7	0.00
CAD	25,000	AutoCanada Inc 5.750% 07/02/2029	18	0.01
USD	25,000	Bausch Health Cos Inc 4.875% 01/06/2028	22	0.01
USD	30,000	Bausch Health Cos Inc 5.000% 30/01/2028	23	0.02
USD	20,000	Bausch Health Cos Inc 5.000% 15/02/2029	14	0.01
USD	40,000	Bausch Health Cos Inc 5.250% 30/01/2030	29	0.02
USD	15,000	Bausch Health Cos Inc 5.250% 15/02/2031	11	0.01
		Canada (31 March 2021: 1.36%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	Bausch Health Cos Inc 5.500% 01/11/2025	32	0.02
USD	61,000	Bausch Health Cos Inc 6.125% 15/04/2025	57	0.04
USD	10,000	Bausch Health Cos Inc 6.125% 01/02/2027	9	0.01
USD	20,000	Bausch Health Cos Inc 6.250% 15/02/2029	15	0.01
USD	55,000	Bausch Health Cos Inc 9.000% 15/12/2025	52	0.03
USD	15,000	Bombardier Inc 6.000% 15/02/2028	13	0.01
USD	20,000	Bombardier Inc 7.500% 01/12/2024	19	0.01
USD	22,000	Bombardier Inc 7.500% 15/03/2025	20	0.01
USD	30,000	Bombardier Inc 7.875% 15/04/2027	27	0.02
USD	20,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC 4.875% 15/02/2030	16	0.01
USD	15,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC 6.250% 15/09/2027	14	0.01
USD	9,000	Clarios Global LP 6.750% 15/05/2025	9	0.01
USD	250,000	Emera Inc 6.750% 15/06/2076	244	0.16
CAD	50,000	Ford Credit Canada Co 2.961% 16/09/2026	34	0.02
CAD	100,000	Ford Credit Canada Co 3.500% 30/11/2023	72	0.05
CAD	100,000	Ford Credit Canada Co 3.742% 08/05/2023	73	0.05
CAD	150,000	Ford Credit Canada Co 4.460% 13/11/2024	110	0.07
USD	20,000	Garda World Security Corp 4.625% 15/02/2027	18	0.01
USD	15,000	GFL Environmental Inc 3.500% 01/09/2028	13	0.01
USD	20,000	GFL Environmental Inc 4.000% 01/08/2028	17	0.01
USD	10,000	GFL Environmental Inc 4.250% 01/06/2025	9	0.01
USD	20,000	GFL Environmental Inc 4.750% 15/06/2029	18	0.01
USD	35,000	GFL Environmental Inc 5.125% 15/12/2026	32	0.02
USD	20,000	Mattamy Group Corp 4.625% 01/03/2030	17	0.01
USD	10,000	MEG Energy Corp 5.875% 01/02/2029	9	0.01
USD	7,000	MEG Energy Corp 6.500% 15/01/2025	7	0.01
USD	25,000	MEG Energy Corp 7.125% 01/02/2027	24	0.02
USD	140,000	Methanex Corp 5.125% 15/10/2027	129	0.09
USD	150,000	Methanex Corp 5.250% 15/12/2029	140	0.09
USD	21,000	NOVA Chemicals Corp 4.250% 15/05/2029	18	0.01
USD	45,000	NOVA Chemicals Corp 4.875% 01/06/2024	42	0.03
CAD	25,000	NuVista Energy Ltd 7.875% 23/07/2026	19	0.01
USD	20,000	Open Text Corp 3.875% 01/12/2029	17	0.01
CAD	50,000	Parkland Corp 3.875% 16/06/2026	35	0.02
USD	35,000	Parkland Corp 4.500% 01/10/2029	30	0.02
USD	25,000	Parkland Corp 4.625% 01/05/2030	21	0.01
USD	10,000	Parkland Corp 5.875% 15/07/2027	9	0.01
CAD	3,000	Ritchie Bros Holdings Ltd 4.950% 15/12/2029	2	0.00
CAD	25,000	Tamarack Valley Energy Ltd 7.250% 10/05/2027	19	0.01
USD	5,000	Telesat Canada / Telesat LLC 5.625% 06/12/2026	4	0.00
USD	25,000	Telesat Canada / Telesat LLC 6.500% 15/10/2027	11	0.01
USD	25,000	Titan Acquisition Ltd / Titan Co-Borrower LLC 7.750% 15/04/2026	23	0.02
CAD	100,000	Videotron Ltd 3.125% 15/01/2031	63	0.04
CAD	150,000	Videotron Ltd 3.625% 15/06/2028	102	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		Canada (31 March 2021: 1.36%) (cont)		
		Corporate Bonds (cont)		
CAD	250,000	Videotron Ltd 4.500% 15/01/2030	176	0.12
CAD	50,000	Videotron Ltd 5.625% 15/06/2025	38	0.03
CAD	50,000	Videotron Ltd 5.750% 15/01/2026	37	0.02
		Total Canada	**2,118**	**1.41**
		Cayman Islands (31 March 2021: 0.51%)		
		Corporate Bonds		
USD	45,000	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd 5.750% 20/01/2026	41	0.03
USD	200,000	Melco Resorts Finance Ltd 4.875% 06/06/2025	170	0.11
USD	125,000	Seagate HDD Cayman 3.125% 15/07/2029	103	0.07
USD	125,000	Seagate HDD Cayman 3.375% 15/07/2031	103	0.07
USD	100,000	Seagate HDD Cayman 4.091% 01/06/2029	89	0.06
USD	100,000	Seagate HDD Cayman 4.125% 15/01/2031	87	0.06
USD	100,000	Seagate HDD Cayman 4.750% 01/06/2023	94	0.06
USD	100,000	Seagate HDD Cayman 4.750% 01/01/2025	94	0.06
USD	100,000	Seagate HDD Cayman 4.875% 01/03/2024	95	0.06
USD	100,000	Seagate HDD Cayman 4.875% 01/06/2027	95	0.06
USD	18,192	Transocean Guardian Ltd 5.875% 15/01/2024	16	0.01
USD	25,000	Transocean Inc 11.500% 30/01/2027	24	0.02
USD	32,813	Transocean Poseidon Ltd 6.875% 01/02/2027	30	0.02
EUR	100,000	UPCB Finance VII Ltd 3.625% 15/06/2029	100	0.07
USD	100,000	Wynn Macau Ltd 4.875% 01/10/2024	86	0.06
		Total Cayman Islands	**1,227**	**0.82**
		Cyprus (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	100,000	Bank of Cyprus Pcl 2.500% 24/06/2027	88	0.06
		Total Cyprus	**88**	**0.06**
		Denmark (31 March 2021: 0.32%)		
		Corporate Bonds		
EUR	200,000	DKT Finance ApS 7.000% 17/06/2023	206	0.14
EUR	100,000	Norican AS 4.500% 15/05/2023^	99	0.07
EUR	150,000	SGL TransGroup International AS 7.750% 08/04/2025	153	0.10
GBP	100,000	TDC Holding AS 6.875% 23/02/2023	124	0.08
		Total Denmark	**582**	**0.39**
		Finland (31 March 2021: 0.75%)		
		Corporate Bonds		
EUR	100,000	Ahlstrom-Munksjo Holding 3 Oy 3.625% 04/02/2028	95	0.06
EUR	150,000	Nokia Oyj 2.000% 15/03/2024	156	0.11
EUR	150,000	Nokia Oyj 2.000% 11/03/2026	153	0.10
EUR	100,000	Nokia Oyj 2.375% 15/05/2025^	104	0.07
EUR	100,000	Nokia Oyj 3.125% 15/05/2028	105	0.07
		Finland (31 March 2021: 0.75%) (cont)		
		Corporate Bonds (cont)		
USD	85,000	Nokia Oyj 4.375% 12/06/2027	79	0.05
EUR	175,000	Teollisuuden Voima Oyj 1.125% 09/03/2026	170	0.11
EUR	100,000	Teollisuuden Voima Oyj 1.375% 23/06/2028	94	0.06
EUR	100,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	103	0.07
EUR	100,000	Teollisuuden Voima Oyj 2.625% 31/03/2027	102	0.07
		Total Finland	**1,161**	**0.77**
		France (31 March 2021: 6.20%)		
		Corporate Bonds		
EUR	100,000	Accor SA 2.375% 29/11/2028	98	0.06
EUR	100,000	Accor SA 2.500% 25/01/2024	104	0.07
EUR	200,000	Accor SA 3.000% 04/02/2026^	209	0.14
EUR	100,000	Afflelou SAS 4.250% 19/05/2026^	100	0.07
EUR	150,000	Altice France SA 2.500% 15/01/2025^	147	0.10
EUR	175,000	Altice France SA 4.250% 15/10/2029	162	0.11
USD	100,000	Altice France SA 5.125% 15/07/2029	82	0.05
USD	50,000	Altice France SA 5.500% 15/10/2029	41	0.03
EUR	200,000	Altice France SA 5.875% 01/02/2027	209	0.14
EUR	100,000	CAB SELAS 3.375% 01/02/2028^	97	0.06
EUR	100,000	Casino Guichard Perrachon SA 3.580% 07/02/2025^	89	0.06
EUR	100,000	Casino Guichard Perrachon SA 4.048% 05/08/2026^	87	0.06
EUR	100,000	Casino Guichard Perrachon SA 5.250% 15/04/2027^	87	0.06
EUR	100,000	Casino Guichard Perrachon SA 6.625% 15/01/2026	93	0.06
EUR	100,000	CGG SA 7.750% 01/04/2027^	103	0.07
EUR	150,000	Chrome Bidco SASU 3.500% 31/05/2028	147	0.10
EUR	100,000	Chrome Holdco SASU 5.000% 31/05/2029	95	0.06
EUR	150,000	CMA CGM SA 7.500% 15/01/2026^	166	0.11
EUR	100,000	Constellium SE 3.125% 15/07/2029^	94	0.06
EUR	175,000	Crown European Holdings SA 0.750% 15/02/2023	178	0.12
EUR	200,000	Crown European Holdings SA 2.625% 30/09/2024^	207	0.14
EUR	100,000	Crown European Holdings SA 2.875% 01/02/2026	104	0.07
EUR	100,000	Crown European Holdings SA 3.375% 15/05/2025	105	0.07
EUR	100,000	Derichebourg SA 2.250% 15/07/2028^	100	0.07
EUR	100,000	Elior Group SA 3.750% 15/07/2026^	93	0.06
EUR	100,000	Elis SA 1.000% 03/04/2025	99	0.07
EUR	200,000	Elis SA 1.625% 03/04/2028	189	0.13
EUR	100,000	Elis SA 1.750% 11/04/2024^	103	0.07
EUR	100,000	Elis SA 1.875% 15/02/2023	103	0.07
EUR	175,000	Faurecia SE 2.375% 15/06/2027	160	0.11
EUR	100,000	Faurecia SE 2.375% 15/06/2029	88	0.06
EUR	200,000	Faurecia SE 2.625% 15/06/2025^	199	0.13
EUR	275,000	Faurecia SE 2.750% 15/02/2027^	257	0.17
EUR	100,000	Faurecia SE 3.125% 15/06/2026^	98	0.06
EUR	100,000	Faurecia SE 3.750% 15/06/2028	96	0.06
EUR	100,000	Fnac Darty SA 2.625% 30/05/2026^	103	0.07
EUR	100,000	Getlink SE 3.500% 30/10/2025	104	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		France (31 March 2021: 6.20%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Goldstory SASU 5.375% 01/03/2026^	102	0.07
EUR	125,000	Iliad Holding SASU 5.125% 15/10/2026	129	0.09
USD	25,000	Iliad Holding SASU 6.500% 15/10/2026	23	0.01
USD	25,000	Iliad Holding SASU 7.000% 15/10/2028	23	0.02
EUR	100,000	Kapla Holding SAS 3.375% 15/12/2026	98	0.06
EUR	100,000	La Banque Postale SA 3.000% 09/06/2028	104	0.07
EUR	150,000	La Financiere Atalian SASU 4.000% 15/05/2024^	140	0.09
EUR	100,000	Loxam SAS 2.875% 15/04/2026	98	0.06
EUR	100,000	Loxam SAS 3.250% 14/01/2025	101	0.07
EUR	100,000	Loxam SAS 3.750% 15/07/2026	101	0.07
EUR	100,000	Loxam SAS 4.250% 15/04/2024^	102	0.07
EUR	100,000	Loxam SAS 4.500% 15/02/2027	101	0.07
EUR	100,000	Mobilux Finance SAS 4.250% 15/07/2028	95	0.06
EUR	100,000	Nexans SA 3.750% 08/08/2023	105	0.07
EUR	100,000	Orano SA 2.750% 08/03/2028	100	0.07
EUR	200,000	Orano SA 3.125% 20/03/2023	208	0.14
EUR	100,000	Orano SA 3.375% 23/04/2026	105	0.07
EUR	150,000	Orano SA 4.875% 23/09/2024	166	0.11
EUR	100,000	Paprec Holding SA 3.500% 01/07/2028	97	0.06
EUR	100,000	Paprec Holding SA 4.000% 31/03/2025	103	0.07
EUR	200,000	Quatrim SASU 5.875% 15/01/2024^	204	0.14
EUR	200,000	RCI Banque SA 2.625% 18/02/2030	192	0.13
EUR	150,000	Renault SA 1.000% 08/03/2023	153	0.10
EUR	100,000	Renault SA 1.000% 18/04/2024^	98	0.06
EUR	150,000	Renault SA 1.000% 28/11/2025	144	0.10
EUR	100,000	Renault SA 1.125% 04/10/2027^	88	0.06
EUR	200,000	Renault SA 1.250% 24/06/2025^	190	0.13
EUR	100,000	Renault SA 2.000% 28/09/2026	94	0.06
EUR	300,000	Renault SA 2.375% 25/05/2026	289	0.19
EUR	100,000	Renault SA 2.500% 02/06/2027	94	0.06
EUR	100,000	Renault SA 2.500% 01/04/2028	91	0.06
EUR	100,000	Rexel SA 2.125% 15/06/2028	98	0.06
EUR	175,000	Rexel SA 2.125% 15/12/2028	169	0.11
EUR	100,000	SPCM SA 2.000% 01/02/2026	99	0.07
EUR	100,000	SPCM SA 2.625% 01/02/2029	95	0.06
EUR	100,000	SPIE SA 2.625% 18/06/2026^	102	0.07
EUR	100,000	SPIE SA 3.125% 22/03/2024^	105	0.07
EUR	150,000	Tereos Finance Groupe I SA 4.750% 30/04/2027	148	0.10
EUR	100,000	Valeo 1.000% 03/08/2028	89	0.06
EUR	200,000	Valeo 1.500% 18/06/2025^	200	0.13
EUR	100,000	Valeo 1.625% 18/03/2026^	99	0.07
EUR	200,000	Valeo 3.250% 22/01/2024^	211	0.14
EUR	100,000	Verallia SA 1.625% 14/05/2028	95	0.06
EUR	100,000	Verallia SA 1.875% 10/11/2031	90	0.06
		Total France	**9,934**	**6.62**

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Germany (31 March 2021: 5.06%)		
		Corporate Bonds		
EUR	100,000	ADLER Real Estate AG 1.875% 27/04/2023	97	0.06
EUR	100,000	ADLER Real Estate AG 3.000% 27/04/2026	93	0.06
EUR	200,000	Bayer AG 2.375% 12/11/2079	197	0.13
EUR	100,000	Bayer AG 3.125% 12/11/2079	97	0.06
EUR	300,000	Bayer AG 3.750% 01/07/2074	311	0.21
EUR	200,000	Bayer AG 4.500% 25/03/2082	206	0.14
EUR	200,000	Bayer AG 5.375% 25/03/2082	210	0.14
EUR	100,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	103	0.07
EUR	100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	101	0.07
EUR	100,000	Bilfinger SE 4.500% 14/06/2024	107	0.07
EUR	100,000	CECONOMY AG 1.750% 24/06/2026^	94	0.06
EUR	100,000	Commerzbank AG 1.375% 29/12/2031	92	0.06
EUR	200,000	Commerzbank AG 4.000% 23/03/2026	212	0.14
EUR	125,000	Commerzbank AG 4.000% 30/03/2027^	132	0.09
EUR	200,000	Commerzbank AG 4.000% 05/12/2030	209	0.14
EUR	100,000	Ctec II GmbH 5.250% 15/02/2030	94	0.06
EUR	100,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	100	0.07
EUR	225,000	Deutsche Bank AG 2.750% 17/02/2025^	232	0.15
USD	300,000	Deutsche Bank AG 3.729% 14/01/2032	246	0.16
USD	200,000	Deutsche Bank AG 3.742% 07/01/2033	162	0.11
EUR	400,000	Deutsche Bank AG 4.000% 24/06/2032	410	0.27
USD	400,000	Deutsche Bank AG 4.296% 24/05/2028	364	0.24
USD	325,000	Deutsche Bank AG 4.500% 01/04/2025	301	0.20
EUR	100,000	Deutsche Bank AG 4.500% 19/05/2026	108	0.07
USD	250,000	Deutsche Bank AG 4.875% 01/12/2032	225	0.15
EUR	300,000	Deutsche Bank AG 5.625% 19/05/2031	331	0.22
USD	50,000	Deutsche Bank AG 5.882% 08/07/2031	48	0.03
EUR	100,000	Deutsche Lufthansa AG 0.250% 06/09/2024	97	0.06
EUR	100,000	Deutsche Lufthansa AG 1.625% 16/11/2023	101	0.07
EUR	100,000	Deutsche Lufthansa AG 2.000% 14/07/2024	100	0.07
EUR	100,000	Deutsche Lufthansa AG 2.875% 11/02/2025^	100	0.07
EUR	200,000	Deutsche Lufthansa AG 2.875% 16/05/2027	190	0.13
EUR	200,000	Deutsche Lufthansa AG 3.000% 29/05/2026	197	0.13
EUR	100,000	Deutsche Lufthansa AG 3.500% 14/07/2029	94	0.06
EUR	200,000	Deutsche Lufthansa AG 3.750% 11/02/2028	197	0.13
EUR	100,000	DIC Asset AG 2.250% 22/09/2026^	90	0.06
EUR	100,000	Evonik Industries AG 1.375% 02/09/2081^	94	0.06
EUR	100,000	Gruenenthal GmbH 4.125% 15/05/2028^	99	0.07
EUR	100,000	Hapag-Lloyd AG 2.500% 15/04/2028	100	0.07
EUR	100,000	Hornbach Baumarkt AG 3.250% 25/10/2026	105	0.07
EUR	100,000	INEOS Styrolution Group GmbH 2.250% 16/01/2027	93	0.06
EUR	100,000	K+S AG 2.625% 06/04/2023	104	0.07
EUR	100,000	K+S AG 3.250% 18/07/2024	104	0.07
EUR	125,000	LANXESS AG 4.500% 06/12/2076^	132	0.09
EUR	200,000	Mahle GmbH 2.375% 14/05/2028^	174	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		Germany (31 March 2021: 5.06%) (cont)		
		Corporate Bonds (cont)		
EUR	175,000	Nidda BondCo GmbH 7.250% 30/09/2025^	170	0.11
EUR	100,000	Peach Property Finance GmbH 3.500% 15/02/2023	101	0.07
EUR	50,000	RWE AG 3.500% 21/04/2075	52	0.04
EUR	100,000	Schaeffler AG 1.875% 26/03/2024^	103	0.07
EUR	100,000	Schaeffler AG 2.750% 12/10/2025	103	0.07
EUR	100,000	Schaeffler AG 2.875% 26/03/2027^	101	0.07
EUR	300,000	Schaeffler AG 3.375% 12/10/2028^	301	0.20
EUR	100,000	Schenck Process Holding GmbH 5.375% 15/06/2023^	101	0.07
EUR	100,000	Senvion Holding GmbH 3.875% 25/10/2022	-	0.00
EUR	100,000	Tele Columbus AG 3.875% 02/05/2025	95	0.06
EUR	175,000	thyssenkrupp AG 1.875% 06/03/2023^	178	0.12
EUR	100,000	thyssenkrupp AG 2.500% 25/02/2025^	102	0.07
EUR	375,000	thyssenkrupp AG 2.875% 22/02/2024	382	0.25
EUR	90,000	TK Elevator Holdco GmbH 6.625% 15/07/2028	90	0.06
EUR	125,000	TUI Cruises GmbH 6.500% 15/05/2026^	121	0.08
EUR	100,000	WEPA Hygieneprodukte GmbH 2.875% 15/12/2027^	88	0.06
EUR	200,000	ZF Finance GmbH 2.000% 06/05/2027	184	0.12
EUR	100,000	ZF Finance GmbH 2.250% 03/05/2028	91	0.06
EUR	100,000	ZF Finance GmbH 2.750% 25/05/2027	95	0.06
EUR	100,000	ZF Finance GmbH 3.000% 21/09/2025	100	0.07
EUR	200,000	ZF Finance GmbH 3.750% 21/09/2028	194	0.13
		Total Germany	**9,805**	**6.53**
		Greece (31 March 2021: 0.57%)		
		Corporate Bonds		
EUR	100,000	Alpha Bank SA 2.500% 23/03/2028^	90	0.06
EUR	100,000	Alpha Services and Holdings SA 4.250% 13/02/2030	94	0.06
EUR	100,000	Alpha Services and Holdings SA 5.500% 11/06/2031	94	0.06
EUR	100,000	Eurobank SA 2.000% 05/05/2027^	92	0.06
EUR	125,000	Eurobank SA 2.250% 14/03/2028	113	0.08
EUR	175,000	Mytilineos SA 2.250% 30/10/2026^	167	0.11
EUR	150,000	National Bank of Greece SA 2.750% 08/10/2026^	144	0.10
EUR	100,000	Piraeus Financial Holdings SA 5.500% 19/02/2030	94	0.06
EUR	100,000	Piraeus Financial Holdings SA 9.750% 26/06/2029	105	0.07
EUR	100,000	Public Power Corp SA 3.375% 31/07/2028	93	0.06
EUR	125,000	Public Power Corp SA 3.875% 30/03/2026	122	0.08
		Total Greece	**1,208**	**0.80**
		Guernsey (31 March 2021: 0.06%)		
		International (31 March 2021: 0.50%)		
		Ireland (31 March 2021: 0.75%)		
		Corporate Bonds		
EUR	150,000	AIB Group Plc 1.875% 19/11/2029	150	0.10
		Ireland (31 March 2021: 0.75%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	AIB Group Plc 2.875% 30/05/2031	152	0.10
EUR	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	96	0.06
EUR	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	192	0.13
USD	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026	88	0.06
EUR	125,000	Bank of Ireland Group Plc 1.375% 11/08/2031	119	0.08
EUR	100,000	Bank of Ireland Group Plc 2.375% 14/10/2029	101	0.07
EUR	100,000	eircom Finance DAC 1.750% 01/11/2024^	101	0.07
EUR	150,000	eircom Finance DAC 3.500% 15/05/2026	151	0.10
USD	30,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 30/06/2028	16	0.01
USD	43,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 9.500% 31/07/2027	35	0.02
EUR	100,000	James Hardie International Finance DAC 3.625% 01/10/2026	103	0.07
USD	27,000	LCPR Senior Secured Financing DAC 6.750% 15/10/2027	26	0.02
EUR	100,000	Motion Bondco DAC 4.500% 15/11/2027	94	0.06
EUR	100,000	Permanent TSB Group Holdings Plc 3.000% 19/08/2031	97	0.06
USD	200,000	Perrigo Finance Unlimited Co 3.900% 15/06/2030	176	0.12
USD	200,000	Perrigo Finance Unlimited Co 4.375% 15/03/2026	183	0.12
		Total Ireland	**1,880**	**1.25**
		Isle of Man (31 March 2021: 0.12%)		
		Corporate Bonds		
EUR	100,000	Playtech Plc 3.750% 12/10/2023^	103	0.07
EUR	100,000	Playtech Plc 4.250% 07/03/2026	102	0.07
		Total Isle of Man	**205**	**0.14**
		Israel (31 March 2021: 0.07%)		
		Corporate Bonds		
USD	15,000	Energean Israel Finance Ltd 4.500% 30/03/2024^	14	0.01
USD	10,000	Energean Israel Finance Ltd 4.875% 30/03/2026^	9	0.01
USD	15,000	Energean Israel Finance Ltd 5.375% 30/03/2028^	13	0.01
USD	25,000	Energean Israel Finance Ltd 5.875% 30/03/2031	22	0.01
USD	40,000	Leviathan Bond Ltd 6.125% 30/06/2025	38	0.03
USD	20,000	Leviathan Bond Ltd 6.500% 30/06/2027^	19	0.01
USD	15,000	Leviathan Bond Ltd 6.750% 30/06/2030	14	0.01
		Total Israel	**129**	**0.09**
		Italy (31 March 2021: 8.60%)		
		Corporate Bonds		
EUR	100,000	Almaviva-The Italian Innovation Co SpA 4.875% 30/10/2026	101	0.07
EUR	100,000	Amplifon SpA 1.125% 13/02/2027^	98	0.07
EUR	150,000	Atlantia SpA 1.625% 03/02/2025^	151	0.10
EUR	250,000	Atlantia SpA 1.875% 13/07/2027	244	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		Italy (31 March 2021: 8.60%) (cont)		
		Corporate Bonds (cont)		
EUR	175,000	Atlantia SpA 1.875% 12/02/2028	169	0.11
EUR	225,000	Autostrade per l'Italia SpA 1.625% 25/01/2028	221	0.15
EUR	200,000	Autostrade per l'Italia SpA 1.750% 26/06/2026	201	0.13
EUR	100,000	Autostrade per l'Italia SpA 1.750% 01/02/2027^	100	0.07
EUR	100,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	101	0.07
EUR	125,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	120	0.08
EUR	350,000	Autostrade per l'Italia SpA 2.000% 04/12/2028	348	0.23
EUR	175,000	Autostrade per l'Italia SpA 2.000% 15/01/2030	168	0.11
EUR	100,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	110	0.07
EUR	100,000	Azzurra Aeroporti SpA 2.125% 30/05/2024	102	0.07
EUR	125,000	Banca Monte dei Paschi di Siena SpA 1.875% 09/01/2026	116	0.08
EUR	125,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/04/2025^	120	0.08
EUR	150,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/09/2024^	148	0.10
EUR	200,000	Banca Monte dei Paschi di Siena SpA 5.375% 18/01/2028^	134	0.09
EUR	100,000	Banca Monte dei Paschi di Siena SpA 8.000% 22/01/2030^	68	0.05
EUR	100,000	Banca Popolare di Sondrio SpA 2.375% 03/04/2024^	103	0.07
EUR	100,000	Banca Popolare di Sondrio SPA 1.250% 13/07/2027	94	0.06
EUR	100,000	Banca Popolare di Sondrio SPA 3.875% 25/02/2032	97	0.06
EUR	100,000	Banco BPM SpA 0.875% 15/07/2026^	96	0.06
EUR	150,000	Banco BPM SpA 1.750% 24/04/2023	155	0.10
EUR	100,000	Banco BPM SpA 1.750% 28/01/2025^	102	0.07
EUR	200,000	Banco BPM SpA 2.500% 21/06/2024	209	0.14
EUR	100,000	Banco BPM SpA 2.875% 29/06/2031	96	0.06
EUR	100,000	Banco BPM SpA 3.250% 14/01/2031	99	0.07
EUR	100,000	Banco BPM SpA 4.250% 01/10/2029	103	0.07
EUR	100,000	Banco BPM SpA 5.000% 14/09/2030	105	0.07
EUR	175,000	BPER Banca 1.375% 31/03/2027	167	0.11
EUR	100,000	BPER Banca 1.875% 07/07/2025^	100	0.07
EUR	250,000	BPER Banca 3.875% 25/07/2032^	241	0.16
EUR	100,000	Castor SpA 6.000% 15/02/2029	101	0.07
EUR	100,000	Centurion Bidco SpA 5.875% 30/09/2026	99	0.07
EUR	125,000	doValue SpA 3.375% 31/07/2026^	123	0.08
EUR	150,000	Esselunga SpA 0.875% 25/10/2023	153	0.10
EUR	125,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	121	0.08
EUR	100,000	Gamma Bidco S.P.A. 6.250% 15/07/2025^	103	0.07
EUR	125,000	Gamma Bidco SpA 5.125% 15/07/2025	126	0.08
EUR	100,000	Guala Closures SpA 3.250% 15/06/2028	92	0.06
EUR	150,000	Iccrea Banca SpA 2.125% 17/01/2027	147	0.10
EUR	100,000	Iccrea Banca SpA 2.250% 20/10/2025^	101	0.07
EUR	100,000	Iccrea Banca SpA 4.125% 28/11/2029^	101	0.07
EUR	100,000	Illimity Bank SpA 3.375% 11/12/2023	105	0.07
EUR	150,000	IMA Industria Macchine Automatiche SpA 3.750% 15/01/2028	144	0.10

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Italy (31 March 2021: 8.60%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Immobiliare Grande Distribuzione SIIQ SpA 2.125% 28/11/2024	101	0.07
EUR	150,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028^	143	0.09
EUR	125,000	Infrastrutture Wireless Italiane SpA 1.750% 19/04/2031	115	0.08
EUR	200,000	Infrastrutture Wireless Italiane SpA 1.875% 08/07/2026	202	0.13
EUR	100,000	Inter Media and Communication SpA 6.750% 09/02/2027	100	0.07
EUR	100,000	International Design Group SPA 6.500% 15/11/2025^	103	0.07
EUR	150,000	Intesa Sanpaolo SpA 2.855% 23/04/2025^	155	0.10
EUR	125,000	Intesa Sanpaolo SpA 2.925% 14/10/2030	121	0.08
EUR	100,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	107	0.07
EUR	150,000	Intesa Sanpaolo SpA 4.450% 15/09/2027	156	0.10
GBP	100,000	Intesa Sanpaolo SpA 5.148% 10/06/2030	125	0.08
EUR	100,000	Intesa Sanpaolo SpA 5.875% 04/03/2029	109	0.07
EUR	300,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	330	0.22
EUR	250,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	229	0.15
EUR	100,000	Kedrion SpA 3.375% 15/05/2026	100	0.07
EUR	100,000	Leonardo SpA 1.500% 07/06/2024	102	0.07
EUR	100,000	Leonardo SpA 2.375% 08/01/2026^	103	0.07
EUR	100,000	Libra Groupco SpA 5.000% 15/05/2027	96	0.06
EUR	100,000	LKQ Italia Bondco SpA 3.875% 01/04/2024^	106	0.07
EUR	100,000	Marcolin SpA 6.125% 15/11/2026	99	0.07
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.750% 16/06/2026^	107	0.07
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 5.750% 18/04/2023	161	0.11
EUR	200,000	Nexi SpA 1.625% 30/04/2026	195	0.13
EUR	250,000	Nexi SpA 1.750% 31/10/2024	257	0.17
EUR	200,000	Nexi SpA 2.125% 30/04/2029^	186	0.12
EUR	100,000	Pro-Gest SpA 3.250% 15/12/2024	79	0.05
EUR	100,000	Rekeep SpA 7.250% 01/02/2026	106	0.07
EUR	100,000	Shiba Bidco SpA 4.500% 31/10/2028	98	0.07
EUR	68,750	Sisal SpA 7.000% 31/07/2023	70	0.05
EUR	200,000	Telecom Italia SpA 1.625% 18/01/2029	173	0.11
EUR	325,000	Telecom Italia SpA 2.375% 12/10/2027^	303	0.20
EUR	300,000	Telecom Italia SpA 2.500% 19/07/2023	310	0.21
EUR	175,000	Telecom Italia SpA 2.750% 15/04/2025	175	0.12
EUR	200,000	Telecom Italia SpA 2.875% 28/01/2026	196	0.13
EUR	250,000	Telecom Italia SpA 3.000% 30/09/2025^	254	0.17
EUR	150,000	Telecom Italia SpA 3.625% 19/01/2024^	156	0.10
EUR	200,000	Telecom Italia SpA 3.625% 25/05/2026	203	0.13
EUR	225,000	Telecom Italia SpA 4.000% 11/04/2024^	236	0.16
EUR	200,000	UniCredit SpA 2.000% 23/09/2029	198	0.13
EUR	200,000	UniCredit SpA 2.731% 15/01/2032	193	0.13
EUR	300,000	UniCredit SpA 4.875% 20/02/2029^	318	0.21
USD	100,000	UniCredit SpA 5.459% 30/06/2035	88	0.06
EUR	150,000	Unipol Gruppo SpA 3.000% 18/03/2025	157	0.10
EUR	200,000	Unipol Gruppo SpA 3.250% 23/09/2030^	209	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		Italy (31 March 2021: 8.60%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Unipol Gruppo SpA 3.500% 29/11/2027	106	0.07
EUR	100,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028^	103	0.07
EUR	100,000	Verde Bidco SpA 4.625% 01/10/2026	98	0.07
EUR	150,000	Webuild SpA 1.750% 26/10/2024^	148	0.10
EUR	100,000	Webuild SpA 3.875% 28/07/2026^	96	0.06
EUR	125,000	Webuild SpA 5.875% 15/12/2025^	130	0.09
EUR	100,000	Zoncolan Bidco SpA 4.875% 21/10/2028^	96	0.06
		Total Italy	**14,010**	**9.33**
		Japan (31 March 2021: 0.59%)		
		Corporate Bonds		
USD	25,000	Rakuten Group Inc 6.250%#	22	0.01
EUR	300,000	SoftBank Group Corp 2.125% 06/07/2024^	290	0.19
EUR	100,000	SoftBank Group Corp 2.875% 06/01/2027	91	0.06
EUR	150,000	SoftBank Group Corp 3.125% 19/09/2025	144	0.10
EUR	275,000	SoftBank Group Corp 3.375% 06/07/2029	237	0.16
EUR	100,000	SoftBank Group Corp 3.875% 06/07/2032^	86	0.06
EUR	200,000	SoftBank Group Corp 4.000% 20/04/2023^	205	0.14
EUR	125,000	SoftBank Group Corp 4.000% 19/09/2029	112	0.07
EUR	275,000	SoftBank Group Corp 5.000% 15/04/2028	266	0.18
		Total Japan	**1,453**	**0.97**
		Jersey (31 March 2021: 0.24%)		
		Corporate Bonds		
EUR	150,000	Adient Global Holdings Ltd 3.500% 15/08/2024	151	0.10
EUR	100,000	Avis Budget Finance Plc 4.500% 15/05/2025	103	0.07
EUR	100,000	Kane Bidco Ltd 5.000% 15/02/2027	100	0.06
GBP	125,000	Kane Bidco Ltd 6.500% 15/02/2027	147	0.10
		Total Jersey	**501**	**0.33**
		Luxembourg (31 March 2021: 3.85%)		
		Corporate Bonds		
EUR	200,000	ADLER Group SA 1.875% 14/01/2026	170	0.11
EUR	100,000	ADLER Group SA 2.250% 27/04/2027^	84	0.06
EUR	200,000	ADLER Group SA 2.250% 14/01/2029^	166	0.11
EUR	100,000	ADLER Group SA 2.750% 13/11/2026^	85	0.06
EUR	100,000	ADLER Group SA 3.250% 05/08/2025	90	0.06
USD	25,000	Albion Financing 2 Sarl 8.750% 15/04/2027	22	0.01
USD	200,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.625% 01/06/2028	172	0.11
GBP	100,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.875% 01/06/2028	111	0.07
EUR	125,000	Altice Financing SA 2.250% 15/01/2025	122	0.08
EUR	250,000	Altice Financing SA 3.000% 15/01/2028^	225	0.15
EUR	200,000	Altice Financing SA 4.250% 15/08/2029	182	0.12
USD	50,000	Altice Financing SA 5.750% 15/08/2029	42	0.03
		Luxembourg (31 March 2021: 3.85%) (cont)		
		Corporate Bonds (cont)		
EUR	125,000	Altice Finco SA 4.750% 15/01/2028^	112	0.07
EUR	100,000	Altice France Holding SA 4.000% 15/02/2028	88	0.06
EUR	275,000	Altice France Holding SA 8.000% 15/05/2027	290	0.19
EUR	100,000	Aramark International Finance Sarl 3.125% 01/04/2025^	100	0.07
EUR	125,000	Arena Luxembourg Finance Sarl 1.875% 01/02/2028	114	0.08
GBP	100,000	B&M European Value Retail SA 3.625% 15/07/2025	118	0.08
EUR	200,000	Cidron Aida Finco Sarl 5.000% 01/04/2028^	192	0.13
EUR	100,000	Cirsa Finance International Sarl 4.500% 15/03/2027	97	0.06
EUR	100,000	Cirsa Finance International Sarl 4.750% 22/05/2025	100	0.07
EUR	84,917	Cirsa Finance International Sarl 6.250% 20/12/2023	87	0.06
USD	100,000	Connect Finco Sarl/ Connect US Finco LLC 6.750% 01/10/2026	94	0.06
EUR	100,000	Dana Financing Luxembourg Sarl 3.000% 15/07/2029	93	0.06
USD	25,000	Dana Financing Luxembourg Sarl 5.750% 15/04/2025	23	0.02
USD	10,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc 6.125% 01/04/2029	8	0.01
EUR	200,000	Garfunkelux Holdco 3 SA 6.750% 01/11/2025	204	0.14
EUR	150,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024^	157	0.10
USD	50,000	Intelsat Jackson Holdings SA 6.500% 15/03/2030	46	0.03
EUR	100,000	Intralot Capital Luxembourg SA 5.250% 15/09/2024	86	0.06
EUR	225,000	Lincoln Financing Sarl 3.625% 01/04/2024	230	0.15
EUR	100,000	Matterhorn Telecom SA 3.125% 15/09/2026	99	0.07
EUR	100,000	Matterhorn Telecom SA 4.000% 15/11/2027	100	0.07
EUR	150,000	Monitchem HoldCo 3 SA 5.250% 15/03/2025	151	0.10
USD	25,000	Nielsen Co Luxembourg Sarl 5.000% 01/02/2025	23	0.02
EUR	100,000	PLT VII Finance Sarl 4.625% 05/01/2026	101	0.07
EUR	175,000	Rossini Sarl 6.750% 30/10/2025	183	0.12
EUR	150,000	SIG Combibloc PurchaseCo Sarl 2.125% 18/06/2025^	154	0.10
EUR	100,000	Stena International SA 3.750% 01/02/2025^	98	0.07
EUR	135,158	Summer BC Holdco A Sarl 9.250% 31/10/2027	142	0.09
EUR	175,000	Summer BC Holdco B Sarl 5.750% 31/10/2026	181	0.12
EUR	100,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028^	100	0.07
EUR	100,000	Vivion Investments Sarl 3.000% 08/08/2024^	98	0.06
EUR	100,000	Vivion Investments Sarl 3.500% 01/11/2025	97	0.06
		Total Luxembourg	**5,237**	**3.49**
		Malta (31 March 2021: 0.00%)		
		Corporate Bonds		
USD	15,000	VistaJet Malta Finance Plc / XO Management Holding Inc 6.375% 01/02/2030	13	0.01
		Total Malta	**13**	**0.01**
		Netherlands (31 March 2021: 5.66%)		
		Corporate Bonds		
USD	200,000	AerCap Holdings NV 5.875% 10/10/2079^	178	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		Netherlands (31 March 2021: 5.66%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Axalta Coating Systems Dutch Holding B BV 3.750% 15/01/2025^	150	0.10
EUR	100,000	Darling Global Finance BV 3.625% 15/05/2026^	103	0.07
EUR	150,000	Dufry One BV 2.000% 15/02/2027^	137	0.09
EUR	100,000	Goodyear Europe BV 2.750% 15/08/2028	92	0.06
EUR	150,000	Intertrust Group BV 3.375% 15/11/2025	153	0.10
EUR	100,000	IPD 3 BV 5.500% 01/12/2025	102	0.07
EUR	100,000	LKQ European Holdings BV 4.125% 01/04/2028	106	0.07
EUR	150,000	Maxeda DIY Holding BV 5.875% 01/10/2026^	148	0.10
EUR	100,000	Nobian Finance BV 3.625% 15/07/2026^	93	0.06
EUR	90,000	OCI NV 3.625% 15/10/2025^	93	0.06
EUR	100,000	OI European Group BV 2.875% 15/02/2025^	100	0.07
EUR	125,000	OI European Group BV 3.125% 15/11/2024	127	0.08
EUR	100,000	Phoenix PIB Dutch Finance BV 2.375% 05/08/2025	100	0.07
EUR	150,000	PPF Telecom Group BV 2.125% 31/01/2025^	150	0.10
EUR	175,000	PPF Telecom Group BV 3.250% 29/09/2027^	175	0.12
EUR	100,000	PPF Telecom Group BV 3.500% 20/05/2024	104	0.07
EUR	100,000	Promontoria Holding 264 BV 6.375% 01/03/2027^	100	0.07
EUR	200,000	Repsol International Finance BV 4.500% 25/03/2075	213	0.14
EUR	100,000	Saipem Finance International BV 2.625% 07/01/2025	95	0.06
EUR	100,000	Saipem Finance International BV 3.125% 31/03/2028^	87	0.06
EUR	100,000	Saipem Finance International BV 3.375% 15/07/2026^	92	0.06
EUR	100,000	Saipem Finance International BV 3.750% 08/09/2023^	100	0.07
EUR	100,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	98	0.06
EUR	100,000	Schoeller Packaging BV 6.375% 01/11/2024	97	0.06
USD	25,000	Sensata Technologies BV 5.000% 01/10/2025	24	0.02
EUR	200,000	Sigma Holdco BV 5.750% 15/05/2026^	167	0.11
EUR	100,000	Sunshine Mid BV 6.500% 15/05/2026	103	0.07
EUR	109,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	105	0.07
EUR	125,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023^	126	0.08
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	84	0.05
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027^	90	0.06
EUR	400,000	Teva Pharmaceutical Finance Netherlands II BV 3.750% 09/05/2027	386	0.26
EUR	250,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	237	0.16
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025^	206	0.14
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	214	0.14
USD	275,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	250	0.17
		Netherlands (31 March 2021: 5.66%) (cont)		
		Corporate Bonds (cont)		
USD	725,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	605	0.40
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	177	0.12
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	178	0.12
USD	375,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	355	0.24
USD	275,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028^	266	0.18
USD	150,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	145	0.10
EUR	100,000	Trivium Packaging Finance BV 3.750% 15/08/2026^	100	0.07
EUR	100,000	United Group BV 3.625% 15/02/2028^	92	0.06
EUR	100,000	United Group BV 4.625% 15/08/2028	96	0.06
EUR	150,000	United Group BV 4.875% 01/07/2024	153	0.10
EUR	100,000	United Group BV 5.250% 01/02/2030	96	0.06
EUR	100,000	UPC Holding BV 3.875% 15/06/2029	99	0.06
EUR	100,000	VZ Secured Financing BV 3.500% 15/01/2032	94	0.06
USD	50,000	VZ Secured Financing BV 5.000% 15/01/2032	43	0.03
EUR	125,000	VZ Vendor Financing II BV 2.875% 15/01/2029	115	0.08
EUR	100,000	ZF Europe Finance BV 1.250% 23/10/2023	102	0.07
EUR	200,000	ZF Europe Finance BV 2.000% 23/02/2026	192	0.13
EUR	100,000	ZF Europe Finance BV 2.500% 23/10/2027	93	0.06
EUR	100,000	ZF Europe Finance BV 3.000% 23/10/2029	91	0.06
EUR	175,000	Ziggo Bond Co BV 3.375% 28/02/2030	158	0.10
		Total Netherlands	**8,235**	**5.48**
		Norway (31 March 2021: 0.15%)		
		Corporate Bonds		
EUR	125,000	Adevinta ASA 2.625% 15/11/2025	127	0.08
EUR	100,000	Adevinta ASA 3.000% 15/11/2027^	99	0.07
EUR	100,000	Explorer II AS 3.375% 24/02/2025^	91	0.06
		Total Norway	**317**	**0.21**
		Portugal (31 March 2021: 0.65%)		
		Corporate Bonds		
EUR	100,000	Banco Comercial Portugues SA 1.125% 12/02/2027	91	0.06
EUR	200,000	Banco Comercial Portugues SA 1.750% 07/04/2028	180	0.12
EUR	100,000	Banco Comercial Portugues SA 3.871% 27/03/2030^	94	0.06
EUR	100,000	Caixa Geral de Depositos SA 1.250% 25/11/2024	101	0.07
EUR	100,000	Caixa Geral de Depositos SA 5.750% 28/06/2028	107	0.07
EUR	100,000	EDP - Energias de Portugal SA 1.500% 14/03/2082	92	0.06
EUR	200,000	EDP - Energias de Portugal SA 1.700% 20/07/2080	195	0.13
EUR	100,000	EDP - Energias de Portugal SA 1.875% 02/08/2081	96	0.06
EUR	200,000	EDP - Energias de Portugal SA 1.875% 14/03/2082	175	0.12
EUR	200,000	EDP - Energias de Portugal SA 4.496% 30/04/2079	213	0.14
EUR	100,000	Novo Banco SA 8.500% 06/07/2028^	99	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		Portugal (31 March 2021: 0.65%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Transportes Aereos Portugueses SA 5.625% 02/12/2024^	93	0.06
		Total Portugal	**1,536**	**1.02**
		Spain (31 March 2021: 3.04%)		
		Corporate Bonds		
EUR	100,000	Abanca Corp Bancaria SA 6.125% 18/01/2029	106	0.07
EUR	100,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025^	100	0.07
EUR	100,000	Aedas Homes Opco SLU 4.000% 15/08/2026	100	0.07
EUR	100,000	Banco de Credito Social Cooperativo SA 1.750% 09/03/2028	92	0.06
EUR	100,000	Banco de Credito Social Cooperativo SA 5.250% 27/11/2031	98	0.07
EUR	100,000	Banco de Sabadell SA 0.875% 16/06/2028	92	0.06
EUR	100,000	Banco de Sabadell SA 1.125% 27/03/2025	99	0.07
EUR	200,000	Banco de Sabadell SA 1.750% 10/05/2024	204	0.14
EUR	100,000	Banco de Sabadell SA 2.000% 17/01/2030	97	0.06
EUR	100,000	Banco de Sabadell SA 2.500% 15/04/2031	96	0.06
EUR	200,000	Banco de Sabadell SA 2.625% 24/03/2026	205	0.14
EUR	100,000	Banco de Sabadell SA 5.375% 12/12/2028	107	0.07
EUR	100,000	Banco de Sabadell SA 5.625% 06/05/2026^	110	0.07
EUR	100,000	Cellnex Finance Co Sa 2.250% 12/04/2026	102	0.07
EUR	100,000	Cellnex Finance Co SA 0.750% 15/11/2026	95	0.06
EUR	200,000	Cellnex Finance Co SA 1.000% 15/09/2027	185	0.12
EUR	100,000	Cellnex Finance Co SA 1.250% 15/01/2029	89	0.06
EUR	200,000	Cellnex Finance Co SA 1.500% 08/06/2028	186	0.12
EUR	100,000	Cellnex Finance Co SA 2.000% 15/09/2032	88	0.06
EUR	300,000	Cellnex Finance Co SA 2.000% 15/02/2033	261	0.17
EUR	200,000	Cellnex Telecom SA 1.000% 20/04/2027	188	0.12
EUR	200,000	Cellnex Telecom SA 1.750% 23/10/2030^	178	0.12
EUR	200,000	Cellnex Telecom SA 1.875% 26/06/2029	185	0.12
EUR	100,000	Cellnex Telecom SA 2.375% 16/01/2024	105	0.07
EUR	100,000	Cellnex Telecom SA 2.875% 18/04/2025^	106	0.07
EUR	100,000	eDreams ODIGEO SA 5.500% 15/07/2027^	100	0.07
EUR	100,000	El Corte Ingles SA 3.000% 15/03/2024	103	0.07
EUR	100,000	El Corte Ingles SA 3.625% 15/03/2024	104	0.07
EUR	100,000	Foodco Bondco SA 6.250% 15/05/2026	89	0.06
EUR	100,000	Gestamp Automocion SA 3.250% 30/04/2026	99	0.07
EUR	300,000	Grifols Escrow Issuer SA 3.875% 15/10/2028^	291	0.19
EUR	125,000	Grifols SA 1.625% 15/02/2025^	124	0.08
EUR	100,000	Grifols SA 2.250% 15/11/2027	98	0.06
EUR	175,000	Grifols SA 3.200% 01/05/2025	178	0.12
EUR	100,000	Grupo Antolin-Irausa SA 3.500% 30/04/2028^	83	0.06
EUR	200,000	Ibercaja Banco SA 2.750% 23/07/2030	197	0.13
EUR	100,000	International Consolidated Airlines Group SA 0.500% 04/07/2023	99	0.07
		Spain (31 March 2021: 3.04%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	International Consolidated Airlines Group SA 1.500% 04/07/2027	85	0.06
EUR	100,000	International Consolidated Airlines Group SA 2.750% 25/03/2025	97	0.06
EUR	200,000	International Consolidated Airlines Group SA 3.750% 25/03/2029	184	0.12
EUR	100,000	Kaixo Bondco Telecom SA 5.125% 30/09/2029	96	0.06
EUR	475,000	Lorca Telecom Bondco SA 4.000% 18/09/2027	468	0.31
EUR	100,000	Neinor Homes SA 4.500% 15/10/2026	99	0.07
EUR	100,000	NH Hotel Group SA 4.000% 02/07/2026	100	0.07
EUR	100,000	Unicaja Banco SA 2.875% 13/11/2029	99	0.07
EUR	100,000	Via Celere Desarrollos Inmobiliarios SA 5.250% 01/04/2026^	102	0.07
		Total Spain	**6,169**	**4.11**
		Sweden (31 March 2021: 1.58%)		
		Corporate Bonds		
EUR	125,000	Akelius Residential Property AB 2.249% 17/05/2081	119	0.08
EUR	100,000	Dometic Group AB 2.000% 29/09/2028	92	0.06
EUR	100,000	Dometic Group AB 3.000% 13/09/2023	103	0.07
EUR	175,000	Fastighets AB Balder 2.873% 02/06/2081	157	0.10
EUR	250,000	Intrum AB 3.000% 15/09/2027^	236	0.16
EUR	175,000	Intrum AB 3.125% 15/07/2024	177	0.12
EUR	150,000	Intrum AB 3.500% 15/07/2026	147	0.10
EUR	150,000	Intrum AB 4.875% 15/08/2025	154	0.10
EUR	200,000	Verisure Holding AB 3.250% 15/02/2027^	192	0.13
EUR	100,000	Verisure Holding AB 3.500% 15/05/2023	102	0.07
EUR	200,000	Verisure Holding AB 3.875% 15/07/2026	200	0.13
EUR	200,000	Verisure Midholding AB 5.250% 15/02/2029	189	0.13
EUR	100,000	Volvo Car AB 2.000% 24/01/2025	102	0.07
EUR	100,000	Volvo Car AB 2.125% 02/04/2024	103	0.07
EUR	125,000	Volvo Car AB 2.500% 07/10/2027	128	0.08
		Total Sweden	**2,201**	**1.47**
		United Kingdom (31 March 2021: 4.94%)		
		Corporate Bonds		
GBP	125,000	Arqiva Broadcast Finance Plc 6.750% 30/09/2023	151	0.10
GBP	100,000	Bellis Acquisition Co Plc 3.250% 16/02/2026	112	0.07
EUR	100,000	British Telecommunications Plc 1.874% 18/08/2080	97	0.06
USD	25,000	British Telecommunications Plc 4.250% 23/11/2081	22	0.01
USD	25,000	British Telecommunications Plc 4.875% 23/11/2081^	22	0.01
EUR	100,000	Carnival Plc 1.000% 28/10/2029	74	0.05
GBP	100,000	Centrica Plc 5.250% 10/04/2075	122	0.08
GBP	100,000	Deuce Finco Plc 5.500% 15/06/2027	115	0.08
EUR	100,000	Drax Finco Plc 2.625% 01/11/2025	103	0.07
EUR	100,000	EC Finance Plc 3.000% 15/10/2026	100	0.07
EUR	100,000	eG Global Finance Plc 3.625% 07/02/2024	100	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United Kingdom (31 March 2021: 4.94%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	eG Global Finance Plc 4.375% 07/02/2025^	99	0.07
EUR	150,000	eG Global Finance Plc 6.250% 30/10/2025^	153	0.10
EUR	100,000	Energia Group NI FinanceCo PLC/Energia Group ROI Holdings DAC 4.000% 15/09/2025^	98	0.07
GBP	100,000	Gatwick Airport Finance Plc 4.375% 07/04/2026	113	0.08
GBP	100,000	GKN Holdings Ltd 5.375% 19/09/2022	123	0.08
GBP	100,000	Go-Ahead Group Plc 2.500% 06/07/2024	117	0.08
GBP	100,000	Heathrow Finance Plc 4.625% 01/09/2029	110	0.07
EUR	100,000	INEOS Finance Plc 2.125% 15/11/2025	99	0.07
EUR	150,000	INEOS Finance Plc 2.875% 01/05/2026^	146	0.10
EUR	100,000	INEOS Quattro Finance 1 Plc 3.750% 15/07/2026	96	0.06
EUR	150,000	INEOS Quattro Finance 2 Plc 2.500% 15/01/2026	145	0.10
EUR	100,000	International Game Technology Plc 2.375% 15/04/2028	95	0.06
EUR	225,000	International Game Technology Plc 3.500% 15/06/2026	232	0.15
USD	100,000	International Game Technology Plc 6.500% 15/02/2025	97	0.06
EUR	100,000	International Personal Finance Plc 9.750% 12/11/2025	98	0.07
EUR	100,000	Jaguar Land Rover Automotive Plc 2.200% 15/01/2024^	99	0.07
EUR	175,000	Jaguar Land Rover Automotive Plc 4.500% 15/01/2026	172	0.11
EUR	125,000	Jaguar Land Rover Automotive Plc 4.500% 15/07/2028^	116	0.08
EUR	100,000	Jaguar Land Rover Automotive Plc 5.875% 15/11/2024	104	0.07
EUR	100,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026^	105	0.07
USD	50,000	Jaguar Land Rover Automotive Plc 7.750% 15/10/2025	48	0.03
GBP	100,000	Marks & Spencer Plc 4.250% 08/12/2023	122	0.08
GBP	100,000	Marks & Spencer Plc 4.500% 10/07/2027	118	0.08
GBP	100,000	Metro Bank Plc 5.500% 26/06/2028	78	0.05
EUR	100,000	NGG Finance Plc 1.625% 05/12/2079	100	0.07
EUR	100,000	NGG Finance Plc 2.125% 05/09/2082	96	0.06
GBP	200,000	NGG Finance Plc 5.625% 18/06/2073	247	0.16
EUR	150,000	Nomad Foods Bondco Plc 2.500% 24/06/2028	144	0.10
GBP	100,000	Ocado Group Plc 3.875% 08/10/2026	109	0.07
GBP	100,000	Premier Foods Finance Plc 3.500% 15/10/2026	113	0.08
EUR	100,000	Rolls-Royce Plc 0.875% 09/05/2024	100	0.07
EUR	100,000	Rolls-Royce Plc 1.625% 09/05/2028^	90	0.06
GBP	100,000	Rolls-Royce Plc 3.375% 18/06/2026	114	0.08
EUR	100,000	Rolls-Royce Plc 4.625% 16/02/2026	107	0.07
USD	100,000	Rolls-Royce Plc 5.750% 15/10/2027	94	0.06
EUR	100,000	Synthomer Plc 3.875% 01/07/2025^	102	0.07
GBP	150,000	TalkTalk Telecom Group Ltd 3.875% 20/02/2025	157	0.10
GBP	100,000	Thames Water Kemble Finance Plc 4.625% 19/05/2026	117	0.08
GBP	100,000	Thames Water Utilities Finance Plc 2.375% 03/05/2023	120	0.08
GBP	50,000	Thames Water Utilities Finance Plc 5.750% 13/09/2030	61	0.04
EUR	100,000	Titan Global Finance Plc 2.375% 16/11/2024	102	0.07
GBP	100,000	Utmost Group Plc 4.000% 15/12/2031	110	0.07
EUR	100,000	Victoria Plc 3.750% 15/03/2028	94	0.06
GBP	100,000	Virgin Media Secured Finance Plc 4.250% 15/01/2030	111	0.07

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United Kingdom (31 March 2021: 4.94%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Virgin Media Secured Finance Plc 5.500% 15/05/2029	91	0.06
EUR	100,000	Vmed O2 UK Financing I Plc 3.250% 31/01/2031	94	0.06
USD	50,000	Vmed O2 UK Financing I Plc 4.250% 31/01/2031	42	0.03
EUR	275,000	Vodafone Group Plc 2.625% 27/08/2080	273	0.18
EUR	175,000	Vodafone Group Plc 3.000% 27/08/2080	164	0.11
EUR	375,000	Vodafone Group Plc 3.100% 03/01/2079	387	0.26
USD	100,000	Vodafone Group Plc 3.250% 04/06/2081	85	0.06
USD	225,000	Vodafone Group Plc 4.125% 04/06/2081^	188	0.13
EUR	100,000	Vodafone Group Plc 4.200% 03/10/2078	104	0.07
GBP	100,000	Vodafone Group Plc 4.875% 03/10/2078	122	0.08
USD	375,000	Vodafone Group Plc 7.000% 04/04/2079	381	0.25
GBP	100,000	Voyage Care BondCo Plc 5.875% 15/02/2027	118	0.08
		Total United Kingdom	**8,138**	**5.42**
		United States (31 March 2021: 54.21%)		
		Corporate Bonds		
USD	15,000	Acrisure LLC / Acrisure Finance Inc 4.250% 15/02/2029	13	0.01
USD	15,000	Acrisure LLC / Acrisure Finance Inc 7.000% 15/11/2025	14	0.01
USD	10,000	Acrisure LLC / Acrisure Finance Inc 10.125% 01/08/2026	10	0.01
USD	15,000	AdaptHealth LLC 5.125% 01/03/2030	13	0.01
USD	135,000	ADT Security Corp 4.125% 15/06/2023	125	0.08
USD	20,000	ADT Security Corp 4.125% 01/08/2029	17	0.01
USD	20,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.250% 15/03/2026	17	0.01
USD	15,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/02/2023	14	0.01
USD	40,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029	33	0.02
USD	40,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027	36	0.02
USD	25,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030	22	0.01
USD	10,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028	9	0.01
USD	15,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 4.250% 15/10/2027	13	0.01
USD	20,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/10/2027	18	0.01
USD	15,000	Allison Transmission Inc 3.750% 30/01/2031	13	0.01
USD	186,000	Ally Financial Inc 5.750% 20/11/2025	180	0.12
USD	25,000	AMC Entertainment Holdings Inc 7.500% 15/02/2029	22	0.01
USD	215,000	AMC Networks Inc 4.250% 15/02/2029	185	0.12
USD	185,000	AMC Networks Inc 4.750% 01/08/2025^	170	0.11
USD	100,000	AMC Networks Inc 5.000% 01/04/2024^	92	0.06
USD	50,000	American Airlines Inc 11.750% 15/07/2025	54	0.04
USD	65,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500% 20/04/2026	60	0.04
USD	65,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029	59	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	American Axle & Manufacturing Inc 5.000% 01/10/2029^	108	0.07
USD	36,000	American Axle & Manufacturing Inc 6.250% 15/03/2026	34	0.02
USD	100,000	American Axle & Manufacturing Inc 6.500% 01/04/2027	91	0.06
USD	70,000	American Axle & Manufacturing Inc 6.875% 01/07/2028	64	0.04
USD	35,000	American Builders & Contractors Supply Co Inc 4.000% 15/01/2028	31	0.02
USD	180,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025^	166	0.11
USD	120,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024	113	0.07
USD	100,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027	92	0.06
USD	125,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026	115	0.08
USD	20,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/06/2029	18	0.01
USD	25,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 01/03/2027	23	0.02
USD	25,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028	23	0.02
USD	25,000	Antero Resources Corp 5.375% 01/03/2030	23	0.02
USD	3,000	Antero Resources Corp 8.375% 15/07/2026	3	0.00
USD	125,000	Apache Corp 4.250% 15/01/2030	116	0.08
USD	75,000	Apache Corp 4.375% 15/10/2028	70	0.05
USD	10,000	APX Group Inc 5.750% 15/07/2029	8	0.01
USD	10,000	APX Group Inc 6.750% 15/02/2027	9	0.01
USD	35,000	Aramark Services Inc 5.000% 01/02/2028	31	0.02
USD	10,000	Arches Buyer Inc 4.250% 01/06/2028	9	0.01
USD	25,000	Archrock Partners LP / Archrock Partners Finance Corp 6.875% 01/04/2027	23	0.02
USD	10,000	Arconic Corp 6.000% 15/05/2025	9	0.01
USD	25,000	Arconic Corp 6.125% 15/02/2028	23	0.02
EUR	100,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2.000% 01/09/2028	94	0.06
EUR	100,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.000% 01/09/2029^	91	0.06
USD	50,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.250% 01/09/2028	42	0.03
USD	100,000	Asbury Automotive Group Inc 4.500% 01/03/2028	88	0.06
USD	10,000	Asbury Automotive Group Inc 4.625% 15/11/2029	9	0.01
USD	100,000	Asbury Automotive Group Inc 4.750% 01/03/2030	87	0.06
USD	10,000	Asbury Automotive Group Inc 5.000% 15/02/2032	9	0.01
USD	10,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 5.875% 30/06/2029	9	0.01
USD	15,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 7.000% 01/11/2026	14	0.01
USD	20,000	Ashton Woods USA LLC / Ashton Woods Finance Co 4.625% 01/04/2030	16	0.01
USD	10,000	ASP Unifrax Holdings Inc 5.250% 30/09/2028	9	0.01

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	AssuredPartners Inc 5.625% 15/01/2029	30	0.02
USD	25,000	Audacy Capital Corp 6.750% 31/03/2029	21	0.01
USD	25,000	Avantor Funding Inc 3.875% 01/11/2029	22	0.01
USD	15,000	Avantor Funding Inc 4.625% 15/07/2028	14	0.01
USD	100,000	Avient Corp 5.250% 15/03/2023	93	0.06
USD	10,000	Avient Corp 5.750% 15/05/2025	9	0.01
USD	25,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 4.750% 01/04/2028	22	0.01
USD	5,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029	5	0.00
USD	35,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	32	0.02
USD	215,000	B&G Foods Inc 5.250% 01/04/2025	194	0.13
USD	80,000	B&G Foods Inc 5.250% 15/09/2027	70	0.05
EUR	150,000	Ball Corp 0.875% 15/03/2024^	152	0.10
EUR	150,000	Ball Corp 1.500% 15/03/2027^	147	0.10
USD	275,000	Ball Corp 2.875% 15/08/2030	227	0.15
USD	165,000	Ball Corp 3.125% 15/09/2031	135	0.09
USD	175,000	Ball Corp 4.000% 15/11/2023	164	0.11
EUR	100,000	Ball Corp 4.375% 15/12/2023	108	0.07
USD	165,000	Ball Corp 4.875% 15/03/2026	157	0.10
USD	225,000	Ball Corp 5.250% 01/07/2025	219	0.15
USD	10,000	Bath & Body Works Inc 6.625% 01/10/2030	10	0.01
USD	40,000	Bausch Health Americas Inc 8.500% 31/01/2027^	37	0.02
USD	25,000	Bausch Health Americas Inc 9.250% 01/04/2026	24	0.02
EUR	100,000	Belden Inc 3.375% 15/07/2027	100	0.07
EUR	150,000	Belden Inc 3.375% 15/07/2031	143	0.09
USD	55,000	Berry Global Inc 5.625% 15/07/2027	51	0.03
USD	25,000	Black Knight InfoServ LLC 3.625% 01/09/2028	22	0.01
USD	5,000	Block Inc 2.750% 01/06/2026	4	0.00
USD	10,000	Block Inc 3.500% 01/06/2031	8	0.01
USD	15,000	Booz Allen Hamilton Inc 4.000% 01/07/2029	13	0.01
EUR	150,000	Boxer Parent Co Inc 6.500% 02/10/2025	155	0.10
USD	185,000	Boyd Gaming Corp 4.750% 01/12/2027	169	0.11
USD	5,000	Boyd Gaming Corp 4.750% 15/06/2031	4	0.00
USD	8,000	Boyd Gaming Corp 8.625% 01/06/2025	8	0.01
USD	25,000	Brand Industrial Services Inc 8.500% 15/07/2025	21	0.01
USD	10,000	Brink's Co 5.500% 15/07/2025	9	0.01
USD	25,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL 4.500% 01/04/2027	22	0.01
USD	100,000	Buckeye Partners LP 3.950% 01/12/2026	90	0.06
USD	25,000	Buckeye Partners LP 4.125% 01/03/2025	23	0.02
USD	70,000	Buckeye Partners LP 4.125% 01/12/2027	61	0.04
USD	100,000	Buckeye Partners LP 4.150% 01/07/2023	92	0.06
USD	25,000	Buckeye Partners LP 4.500% 01/03/2028	22	0.01
USD	15,000	Builders FirstSource Inc 4.250% 01/02/2032	13	0.01
USD	30,000	Builders FirstSource Inc 5.000% 01/03/2030	27	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	8,000	Builders FirstSource Inc 6.750% 01/06/2027	8	0.01
USD	35,000	Caesars Entertainment Inc 4.625% 15/10/2029	30	0.02
USD	60,000	Caesars Entertainment Inc 6.250% 01/07/2025	57	0.04
USD	40,000	Caesars Entertainment Inc 8.125% 01/07/2027	40	0.03
USD	5,000	Caesars Resort Collection LLC / CRC Finco Inc 5.750% 01/07/2025	5	0.00
USD	100,000	Callon Petroleum Co 6.125% 01/10/2024	92	0.06
USD	15,000	Callon Petroleum Co 8.000% 01/08/2028^	15	0.01
USD	25,000	Calpine Corp 3.750% 01/03/2031	21	0.01
USD	25,000	Calpine Corp 4.500% 15/02/2028	22	0.01
USD	10,000	Calpine Corp 4.625% 01/02/2029	9	0.01
USD	35,000	Calpine Corp 5.000% 01/02/2031	29	0.02
USD	25,000	Calpine Corp 5.250% 01/06/2026	23	0.02
USD	25,000	Carvana Co 4.875% 01/09/2029	19	0.01
USD	15,000	Carvana Co 5.500% 15/04/2027^	12	0.01
USD	25,000	Carvana Co 5.875% 01/10/2028	20	0.01
USD	10,000	Catalent Pharma Solutions Inc 3.125% 15/02/2029	8	0.01
USD	15,000	Catalent Pharma Solutions Inc 3.500% 01/04/2030	13	0.01
USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.000% 01/03/2023	23	0.02
USD	75,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031	63	0.04
USD	15,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 15/01/2034	12	0.01
USD	65,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030	56	0.04
USD	640,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032	538	0.36
USD	15,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/06/2033	12	0.01
USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/02/2032	21	0.01
USD	75,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	68	0.04
USD	75,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	69	0.05
USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029	23	0.02
USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.500% 01/05/2026	23	0.02
USD	20,000	CDI Escrow Issuer Inc 5.750% 01/04/2030	19	0.01
USD	150,000	CDK Global Inc 4.875% 01/06/2027	139	0.09
USD	100,000	CDK Global Inc 5.000% 15/10/2024	96	0.06
USD	85,000	Cedar Fair LP 5.250% 15/07/2029	77	0.05
USD	100,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/04/2027	91	0.06
USD	20,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.500% 01/05/2025	19	0.01
USD	470,000	Centene Corp 2.450% 15/07/2028	395	0.26

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	495,000	Centene Corp 2.500% 01/03/2031	403	0.27
USD	255,000	Centene Corp 2.625% 01/08/2031	209	0.14
USD	469,000	Centene Corp 3.000% 15/10/2030	397	0.26
USD	425,000	Centene Corp 3.375% 15/02/2030	369	0.25
USD	470,000	Centene Corp 4.250% 15/12/2027	434	0.29
USD	755,000	Centene Corp 4.625% 15/12/2029	702	0.47
USD	100,000	Central Garden & Pet Co 4.125% 15/10/2030	83	0.05
USD	10,000	Central Garden & Pet Co 4.125% 30/04/2031	8	0.01
USD	100,000	Century Communities Inc 6.750% 01/06/2027	95	0.06
USD	25,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025	23	0.02
USD	15,000	Charles River Laboratories International Inc 4.000% 15/03/2031	13	0.01
USD	10,000	Charles River Laboratories International Inc 4.250% 01/05/2028	9	0.01
EUR	100,000	Chemours Co 4.000% 15/05/2026	98	0.06
USD	25,000	Chemours Co 4.625% 15/11/2029	21	0.01
USD	85,000	Chemours Co 5.375% 15/05/2027	78	0.05
USD	25,000	Chemours Co 5.750% 15/11/2028	22	0.01
USD	425,000	Cheniere Energy Inc 4.625% 15/10/2028	393	0.26
USD	235,000	Cheniere Energy Partners LP 3.250% 31/01/2032	196	0.13
USD	355,000	Cheniere Energy Partners LP 4.000% 01/03/2031	317	0.21
USD	300,000	Cheniere Energy Partners LP 4.500% 01/10/2029	277	0.18
USD	5,000	Chesapeake Energy Corp 5.875% 01/02/2029	5	0.00
USD	35,000	CHS/Community Health Systems Inc 4.750% 15/02/2031	30	0.02
USD	20,000	CHS/Community Health Systems Inc 5.250% 15/05/2030	18	0.01
USD	40,000	CHS/Community Health Systems Inc 5.625% 15/03/2027	38	0.02
USD	10,000	CHS/Community Health Systems Inc 6.000% 15/01/2029	9	0.01
USD	15,000	CHS/Community Health Systems Inc 6.125% 01/04/2030	13	0.01
USD	23,000	CHS/Community Health Systems Inc 6.875% 01/04/2028	19	0.01
USD	50,000	CHS/Community Health Systems Inc 8.000% 15/03/2026	48	0.03
USD	36,000	CHS/Community Health Systems Inc 8.000% 15/12/2027	35	0.02
USD	25,000	Churchill Downs Inc 4.750% 15/01/2028	22	0.01
USD	20,000	Churchill Downs Inc 5.500% 01/04/2027	19	0.01
USD	10,000	Cinemark USA Inc 5.250% 15/07/2028	9	0.01
USD	5,000	Cinemark USA Inc 5.875% 15/03/2026	5	0.00
USD	40,000	Citgo Holding Inc 9.250% 01/08/2024^	37	0.02
USD	10,000	CITGO Petroleum Corp 6.375% 15/06/2026	9	0.01
USD	15,000	Clarios Global LP / Clarios US Finance Co 6.250% 15/05/2026	14	0.01
USD	35,000	Clarios Global LP / Clarios US Finance Co 8.500% 15/05/2027	33	0.02
USD	25,000	Clarivate Science Holdings Corp 3.875% 01/07/2028	22	0.01
USD	25,000	Clarivate Science Holdings Corp 4.875% 01/07/2029	22	0.01
USD	25,000	Clear Channel Outdoor Holdings Inc 5.125% 15/08/2027	23	0.02
USD	20,000	Clear Channel Outdoor Holdings Inc 7.500% 01/06/2029	18	0.01
USD	30,000	Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028	28	0.02
USD	10,000	Clearway Energy Operating LLC 4.750% 15/03/2028	9	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	Cleveland-Cliffs Inc 4.625% 01/03/2029	14	0.01
USD	15,000	Cleveland-Cliffs Inc 4.875% 01/03/2031	14	0.01
USD	100,000	Cleveland-Cliffs Inc 5.875% 01/06/2027	95	0.06
USD	15,000	Cleveland-Cliffs Inc 6.750% 15/03/2026	15	0.01
USD	35,000	Cleveland-Cliffs Inc 9.875% 17/10/2025	36	0.02
USD	25,000	Clydesdale Acquisition Holdings Inc 8.750% 15/04/2030	22	0.01
USD	10,000	CNX Resources Corp 6.000% 15/01/2029	9	0.01
USD	10,000	Coinbase Global Inc 3.375% 01/10/2028	8	0.01
USD	30,000	Coinbase Global Inc 3.625% 01/10/2031	24	0.02
EUR	100,000	Colfax Corp 3.250% 15/05/2025^	102	0.07
USD	5,000	Colgate Energy Partners III LLC 5.875% 01/07/2029	5	0.00
USD	25,000	CommScope Inc 4.750% 01/09/2029	21	0.01
USD	10,000	CommScope Inc 7.125% 01/07/2028^	8	0.01
USD	40,000	CommScope Inc 8.250% 01/03/2027	36	0.02
USD	25,000	CommScope Technologies LLC 6.000% 15/06/2025	22	0.01
USD	35,000	Compass Group Diversified Holdings LLC 5.250% 15/04/2029	30	0.02
USD	10,000	Comstock Resources Inc 5.875% 15/01/2030	9	0.01
USD	50,000	Comstock Resources Inc 6.750% 01/03/2029	47	0.03
USD	9,000	Comstock Resources Inc 7.500% 15/05/2025	8	0.01
USD	25,000	Condor Merger Sub Inc 7.375% 15/02/2030	22	0.01
USD	15,000	Consolidated Communications Inc 5.000% 01/10/2028	12	0.01
USD	10,000	Consolidated Communications Inc 6.500% 01/10/2028	8	0.01
EUR	150,000	Coty Inc 4.000% 15/04/2023^	153	0.10
USD	15,000	Coty Inc 5.000% 15/04/2026	13	0.01
USD	25,000	Coty Inc 6.500% 15/04/2026^	23	0.02
USD	15,000	Covanta Holding Corp 4.875% 01/12/2029	13	0.01
USD	70,000	Covanta Holding Corp 5.000% 01/09/2030	61	0.04
USD	25,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.625% 01/05/2027^	23	0.02
USD	100,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.750% 01/04/2025	93	0.06
USD	15,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.000% 01/02/2029	14	0.01
USD	90,000	Crown Americas LLC 5.250% 01/04/2030	85	0.06
USD	115,000	Crown Americas LLC / Crown Americas Capital Corp V 'V' 4.250% 30/09/2026	106	0.07
USD	150,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026	140	0.09
USD	5,000	CrownRock LP / CrownRock Finance Inc 5.000% 01/05/2029	5	0.00
USD	25,000	CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025	23	0.02
USD	150,000	CSC Holdings LLC 5.250% 01/06/2024	138	0.09
USD	100,000	CSC Holdings LLC 5.750% 15/01/2030	82	0.05
USD	200,000	CSC Holdings LLC 6.500% 01/02/2029	185	0.12
USD	10,000	Curo Group Holdings Corp 7.500% 01/08/2028	8	0.01

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	CVR Energy Inc 5.750% 15/02/2028	22	0.01
USD	80,000	Dana Inc 4.250% 01/09/2030	67	0.04
USD	60,000	Dana Inc 5.375% 15/11/2027	55	0.04
USD	70,000	Dana Inc 5.625% 15/06/2028	65	0.04
USD	20,000	DaVita Inc 3.750% 15/02/2031	16	0.01
USD	60,000	DaVita Inc 4.625% 01/06/2030	51	0.03
USD	90,000	DCP Midstream Operating LP 3.250% 15/02/2032	75	0.05
USD	100,000	DCP Midstream Operating LP 3.875% 15/03/2023	92	0.06
USD	110,000	DCP Midstream Operating LP 5.125% 15/05/2029	104	0.07
USD	160,000	DCP Midstream Operating LP 5.375% 15/07/2025	152	0.10
USD	75,000	DCP Midstream Operating LP 5.625% 15/07/2027	72	0.05
USD	25,000	DCP Midstream Operating LP 5.850% 21/05/2043	22	0.01
USD	175,000	Delta Air Lines Inc 2.900% 28/10/2024	157	0.10
USD	125,000	Delta Air Lines Inc 3.750% 28/10/2029^	105	0.07
USD	100,000	Delta Air Lines Inc 3.800% 19/04/2023	93	0.06
USD	110,000	Delta Air Lines Inc 4.375% 19/04/2028	96	0.06
USD	225,000	Delta Air Lines Inc 7.375% 15/01/2026	224	0.15
USD	60,000	Diamond Sports Group LLC / Diamond Sports Finance Co 5.375% 15/08/2026^	21	0.01
USD	50,000	Diamond Sports Group LLC / Diamond Sports Finance Co 6.625% 15/08/2027	10	0.01
USD	100,000	Diebold Nixdorf Inc 8.500% 15/04/2024^	89	0.06
USD	35,000	Diebold Nixdorf Inc 9.375% 15/07/2025	33	0.02
USD	85,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 5.875% 15/08/2027	77	0.05
USD	275,000	DISH DBS Corp 5.000% 15/03/2023	254	0.17
USD	305,000	DISH DBS Corp 5.125% 01/06/2029	238	0.16
USD	35,000	DISH DBS Corp 5.250% 01/12/2026	31	0.02
USD	45,000	DISH DBS Corp 5.750% 01/12/2028	39	0.03
USD	400,000	DISH DBS Corp 5.875% 15/11/2024	368	0.24
USD	205,000	DISH DBS Corp 7.375% 01/07/2028	179	0.12
USD	446,000	DISH DBS Corp 7.750% 01/07/2026	407	0.27
USD	85,000	Diversified Healthcare Trust 4.375% 01/03/2031	67	0.04
USD	100,000	Diversified Healthcare Trust 4.750% 15/02/2028	84	0.06
USD	180,000	Diversified Healthcare Trust 9.750% 15/06/2025	175	0.12
USD	21,000	Domtar Corp 6.750% 01/10/2028	19	0.01
USD	75,000	DPL Inc 4.125% 01/07/2025	68	0.04
USD	100,000	DPL Inc 4.350% 15/04/2029	90	0.06
USD	25,000	DT Midstream Inc 4.125% 15/06/2029	22	0.01
USD	20,000	DT Midstream Inc 4.375% 15/06/2031^	18	0.01
USD	25,000	Edgewell Personal Care Co 4.125% 01/04/2029	21	0.01
USD	10,000	Edgewell Personal Care Co 5.500% 01/06/2028	9	0.01
USD	140,000	Elanco Animal Health Inc 5.650% 28/08/2028	139	0.09
USD	135,000	Elanco Animal Health Inc 5.772% 28/08/2023	128	0.08
USD	15,000	Enact Holdings Inc 6.500% 15/08/2025	14	0.01
USD	155,000	Encompass Health Corp 4.500% 01/02/2028	140	0.09
USD	75,000	Encompass Health Corp 4.625% 01/04/2031	65	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	155,000	Encompass Health Corp 4.750% 01/02/2030	137	0.09
EUR	100,000	Encore Capital Group Inc 4.875% 15/10/2025	103	0.07
USD	15,000	Endeavor Energy Resources LP / EER Finance Inc 5.750% 30/01/2028	14	0.01
USD	40,000	Energizer Holdings Inc 4.375% 31/03/2029	32	0.02
USD	125,000	EnLink Midstream Partners LP 4.150% 01/06/2025	115	0.08
USD	100,000	EnLink Midstream Partners LP 4.400% 01/04/2024	93	0.06
USD	100,000	EnLink Midstream Partners LP 4.850% 15/07/2026	93	0.06
USD	100,000	Enstar Finance LLC 5.500% 15/01/2042	88	0.06
USD	100,000	EQM Midstream Partners LP 4.000% 01/08/2024	91	0.06
USD	100,000	EQM Midstream Partners LP 4.125% 01/12/2026	88	0.06
USD	20,000	EQM Midstream Partners LP 4.500% 15/01/2029	17	0.01
USD	115,000	EQM Midstream Partners LP 4.750% 15/07/2023	107	0.07
USD	20,000	EQM Midstream Partners LP 4.750% 15/01/2031	17	0.01
USD	175,000	EQM Midstream Partners LP 5.500% 15/07/2028	162	0.11
USD	10,000	EQM Midstream Partners LP 6.000% 01/07/2025	9	0.01
USD	10,000	EQM Midstream Partners LP 6.500% 01/07/2027	10	0.01
USD	20,000	Fair Isaac Corp 4.000% 15/06/2028	18	0.01
USD	25,000	Ferrellgas LP / Ferrellgas Finance Corp 5.375% 01/04/2026	22	0.01
USD	20,000	Ferrellgas LP / Ferrellgas Finance Corp 5.875% 01/04/2029	17	0.01
USD	15,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc 4.625% 15/01/2029	13	0.01
USD	20,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc 6.750% 15/07/2030	17	0.01
USD	100,000	Fifth Third Bancorp 5.100%#	91	0.06
USD	125,000	FirstEnergy Corp 2.250% 01/09/2030	102	0.07
USD	125,000	FirstEnergy Corp 2.650% 01/03/2030	105	0.07
USD	325,000	FirstEnergy Corp 4.400% 15/07/2027	301	0.20
USD	25,000	Flex Acquisition Co Inc 6.875% 15/01/2025	23	0.02
USD	15,000	Flex Acquisition Co Inc 7.875% 15/07/2026	14	0.01
USD	310,000	Ford Motor Co 3.250% 12/02/2032	255	0.17
USD	225,000	Ford Motor Co 4.346% 08/12/2026	208	0.14
USD	45,000	Ford Motor Co 9.625% 22/04/2030	54	0.04
EUR	100,000	Ford Motor Credit Co LLC 1.355% 07/02/2025	98	0.06
EUR	100,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	102	0.07
USD	200,000	Ford Motor Credit Co LLC 2.300% 10/02/2025	174	0.12
EUR	100,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	100	0.07
USD	200,000	Ford Motor Credit Co LLC 2.700% 10/08/2026	171	0.11
GBP	150,000	Ford Motor Credit Co LLC 2.748% 14/06/2024	176	0.12
USD	50,000	Ford Motor Credit Co LLC 2.900% 16/02/2028	42	0.03
USD	200,000	Ford Motor Credit Co LLC 2.900% 10/02/2029	164	0.11
EUR	200,000	Ford Motor Credit Co LLC 3.021% 06/03/2024	207	0.14
EUR	125,000	Ford Motor Credit Co LLC 3.250% 15/09/2025	130	0.09
USD	200,000	Ford Motor Credit Co LLC 3.370% 17/11/2023	184	0.12
USD	200,000	Ford Motor Credit Co LLC 3.375% 13/11/2025	180	0.12

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Ford Motor Credit Co LLC 3.664% 08/09/2024	91	0.06
USD	200,000	Ford Motor Credit Co LLC 4.000% 13/11/2030	173	0.11
USD	300,000	Ford Motor Credit Co LLC 4.063% 01/11/2024	276	0.18
USD	200,000	Ford Motor Credit Co LLC 4.125% 17/08/2027	180	0.12
USD	200,000	Ford Motor Credit Co LLC 4.271% 09/01/2027	182	0.12
USD	200,000	Ford Motor Credit Co LLC 4.389% 08/01/2026	183	0.12
USD	200,000	Ford Motor Credit Co LLC 4.687% 09/06/2025	185	0.12
USD	200,000	Ford Motor Credit Co LLC 4.950% 28/05/2027	187	0.12
USD	200,000	Ford Motor Credit Co LLC 5.113% 03/05/2029	185	0.12
USD	485,000	Ford Motor Credit Co LLC 5.125% 16/06/2025	457	0.30
USD	20,000	Fortress Transportation and Infrastructure Investors LLC 5.500% 01/05/2028	17	0.01
USD	15,000	Fortress Transportation and Infrastructure Investors LLC 6.500% 01/10/2025	14	0.01
USD	15,000	Freedom Mortgage Corp 6.625% 15/01/2027	13	0.01
USD	15,000	Freedom Mortgage Corp 7.625% 01/05/2026	13	0.01
USD	65,000	Frontier Communications Holdings LLC 5.000% 01/05/2028	57	0.04
USD	30,000	Frontier Communications Holdings LLC 5.875% 15/10/2027	27	0.02
USD	125,000	Frontier Communications Holdings LLC 5.875% 01/11/2029	105	0.07
USD	40,000	Frontier Communications Holdings LLC 6.000% 15/01/2030	34	0.02
USD	10,000	Frontier Communications Holdings LLC 6.750% 01/05/2029	9	0.01
USD	25,000	FXI Holdings Inc 7.875% 01/11/2024	23	0.02
USD	10,000	Gap Inc 3.625% 01/10/2029	8	0.01
USD	10,000	Gap Inc 3.875% 01/10/2031	8	0.01
USD	20,000	Gartner Inc 3.750% 01/10/2030	17	0.01
USD	10,000	Gartner Inc 4.500% 01/07/2028	9	0.01
USD	105,000	Genesis Energy LP / Genesis Energy Finance Corp 6.500% 01/10/2025	95	0.06
USD	135,000	Genesis Energy LP / Genesis Energy Finance Corp 7.750% 01/02/2028	125	0.08
USD	205,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/01/2027	193	0.13
USD	20,000	Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029	17	0.01
USD	160,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027^	143	0.09
USD	225,000	Goodyear Tire & Rubber Co 5.000% 31/05/2026	206	0.14
USD	15,000	Goodyear Tire & Rubber Co 5.000% 15/07/2029	13	0.01
USD	100,000	Goodyear Tire & Rubber Co 5.250% 30/04/2031	86	0.06
USD	15,000	Goodyear Tire & Rubber Co 5.250% 15/07/2031	13	0.01
USD	100,000	Goodyear Tire & Rubber Co 5.625% 30/04/2033	85	0.06
USD	115,000	Goodyear Tire & Rubber Co 9.500% 31/05/2025	112	0.07
USD	100,000	Grand Canyon University 4.125% 01/10/2024	91	0.06
USD	91,000	Grand Canyon University 5.125% 01/10/2028	81	0.05
USD	25,000	Graphic Packaging International LLC 3.500% 15/03/2028	22	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	Gray Escrow II Inc 5.375% 15/11/2031	13	0.01
USD	10,000	Gray Television Inc 4.750% 15/10/2030	9	0.01
USD	185,000	Griffon Corp 5.750% 01/03/2028	164	0.11
USD	35,000	H&E Equipment Services Inc 3.875% 15/12/2028	30	0.02
USD	25,000	Hanesbrands Inc 4.875% 15/05/2026	23	0.02
USD	20,000	HAT Holdings I LLC / HAT Holdings II LLC 3.375% 15/06/2026	17	0.01
USD	525,000	HCA Inc 3.500% 01/09/2030	466	0.31
USD	570,000	HCA Inc 5.375% 01/02/2025	546	0.36
USD	225,000	HCA Inc 5.375% 01/09/2026	218	0.14
USD	305,000	HCA Inc 5.625% 01/09/2028^	303	0.20
USD	225,000	HCA Inc 5.875% 01/05/2023	214	0.14
USD	330,000	HCA Inc 5.875% 15/02/2026	322	0.21
USD	205,000	HCA Inc 5.875% 01/02/2029	207	0.14
USD	20,000	Herbalife Nutrition Ltd / HLF Financing Inc 7.875% 01/09/2025	19	0.01
USD	25,000	Herc Holdings Inc 5.500% 15/07/2027	23	0.02
USD	10,000	Hertz Corp 4.625% 01/12/2026	9	0.01
USD	10,000	Hertz Corp 5.000% 01/12/2029	8	0.01
USD	10,000	Hess Midstream Operations LP 4.250% 15/02/2030	9	0.01
USD	25,000	Hess Midstream Operations LP 5.125% 15/06/2028	23	0.02
USD	25,000	Hess Midstream Operations LP 5.625% 15/02/2026	24	0.02
USD	25,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/02/2029	23	0.02
USD	10,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.000% 01/02/2031	9	0.01
USD	20,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028	19	0.01
USD	65,000	Hilton Domestic Operating Co Inc 3.625% 15/02/2032	54	0.04
USD	20,000	Hilton Domestic Operating Co Inc 4.000% 01/05/2031	17	0.01
USD	190,000	Hilton Domestic Operating Co Inc 4.875% 15/01/2030	175	0.12
USD	10,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc 4.875% 01/07/2031	9	0.01
USD	25,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc 5.000% 01/06/2029	22	0.01
USD	100,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	93	0.06
USD	25,000	HLF Financing Sarl LLC / Herbalife International Inc 4.875% 01/06/2029	20	0.01
USD	30,000	Hologic Inc 3.250% 15/02/2029	26	0.02
USD	10,000	Hologic Inc 4.625% 01/02/2028	9	0.01
USD	15,000	Howard Hughes Corp 4.125% 01/02/2029	13	0.01
USD	15,000	Howard Hughes Corp 4.375% 01/02/2031	13	0.01
USD	10,000	Howard Hughes Corp 5.375% 01/08/2028^	9	0.01
USD	150,000	Howmet Aerospace Inc 3.000% 15/01/2029	126	0.08
USD	225,000	Howmet Aerospace Inc 5.125% 01/10/2024	215	0.14
USD	130,000	Howmet Aerospace Inc 6.875% 01/05/2025	130	0.09
USD	35,000	HUB International Ltd 7.000% 01/05/2026	33	0.02

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	185,000	Hughes Satellite Systems Corp 5.250% 01/08/2026	174	0.12
USD	140,000	Hughes Satellite Systems Corp 6.625% 01/08/2026^	133	0.09
USD	145,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01/02/2029	123	0.08
USD	210,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.750% 15/09/2024	194	0.13
USD	292,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.250% 15/05/2027	264	0.18
USD	325,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026	307	0.20
USD	125,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	117	0.08
USD	20,000	iHeartCommunications Inc 4.750% 15/01/2028	18	0.01
USD	10,000	iHeartCommunications Inc 5.250% 15/08/2027	9	0.01
USD	150,000	iHeartCommunications Inc 6.375% 01/05/2026	142	0.09
USD	310,000	iHeartCommunications Inc 8.375% 01/05/2027	295	0.20
USD	50,000	Imola Merger Corp 4.750% 15/05/2029	44	0.03
EUR	125,000	IQVIA Inc 2.250% 15/01/2028	121	0.08
EUR	100,000	IQVIA Inc 2.875% 15/06/2028	99	0.07
USD	50,000	Iron Mountain Inc 4.875% 15/09/2027	45	0.03
USD	30,000	Iron Mountain Inc 4.875% 15/09/2029	26	0.02
USD	10,000	Iron Mountain Inc 5.000% 15/07/2028	9	0.01
USD	20,000	Iron Mountain Inc 5.250% 15/03/2028	18	0.01
USD	10,000	Iron Mountain Inc 5.250% 15/07/2030	9	0.01
USD	25,000	Iron Mountain Inc 5.625% 15/07/2032	23	0.02
USD	150,000	iStar Inc 4.250% 01/08/2025	136	0.09
USD	150,000	iStar Inc 4.750% 01/10/2024	139	0.09
USD	75,000	iStar Inc 5.500% 15/02/2026	70	0.05
USD	25,000	ITT Holdings LLC 6.500% 01/08/2029	21	0.01
USD	110,000	Kennedy-Wilson Inc 4.750% 01/03/2029	98	0.06
USD	115,000	Kennedy-Wilson Inc 4.750% 01/02/2030	101	0.07
USD	125,000	Kennedy-Wilson Inc 5.000% 01/03/2031	110	0.07
USD	5,000	Kronos Acquisition Holdings Inc / KIK Custom Products Inc 5.000% 31/12/2026	4	0.00
USD	10,000	Kronos Acquisition Holdings Inc / KIK Custom Products Inc 7.000% 31/12/2027	8	0.01
EUR	100,000	Kronos International Inc 3.750% 15/09/2025^	100	0.07
USD	85,000	L Brands Inc 5.250% 01/02/2028	79	0.05
USD	100,000	L Brands Inc 7.500% 15/06/2029	100	0.07
USD	5,000	LABL Inc 5.875% 01/11/2028	4	0.00
USD	25,000	LABL Inc 8.250% 01/11/2029	20	0.01
USD	20,000	LABL Inc 10.500% 15/07/2027	18	0.01
USD	20,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.250% 01/02/2027	18	0.01
USD	10,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.750% 15/06/2029	9	0.01
USD	115,000	Lamar Media Corp 3.625% 15/01/2031	97	0.06
USD	150,000	Lamar Media Corp 3.750% 15/02/2028	131	0.09
USD	125,000	Lamar Media Corp 4.000% 15/02/2030	109	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	65,000	Lamar Media Corp 4.875% 15/01/2029	60	0.04
USD	25,000	Lamb Weston Holdings Inc 4.125% 31/01/2030	22	0.01
USD	25,000	Laredo Petroleum Inc 7.750% 31/07/2029	23	0.02
USD	100,000	Laredo Petroleum Inc 9.500% 15/01/2025	96	0.06
USD	25,000	LBM Acquisition LLC 6.250% 15/01/2029	22	0.01
USD	5,000	LCM Investments Holdings II LLC 4.875% 01/05/2029	4	0.00
USD	20,000	LD Holdings Group LLC 6.125% 01/04/2028	16	0.01
USD	10,000	Legacy LifePoint Health LLC 4.375% 15/02/2027	9	0.01
USD	15,000	Legacy LifePoint Health LLC 6.750% 15/04/2025	14	0.01
USD	20,000	Level 3 Financing Inc 3.625% 15/01/2029	16	0.01
USD	25,000	Level 3 Financing Inc 4.625% 15/09/2027	22	0.01
USD	170,000	Level 3 Financing Inc 5.250% 15/03/2026	156	0.10
USD	150,000	Level 3 Financing Inc 5.375% 01/05/2025	139	0.09
EUR	100,000	Levi Strauss & Co 3.375% 15/03/2027^	103	0.07
EUR	150,000	Liberty Mutual Group Inc 3.625% 23/05/2059	151	0.10
USD	30,000	Life Time Inc 5.750% 15/01/2026	28	0.02
USD	10,000	Life Time Inc 8.000% 15/04/2026	9	0.01
USD	15,000	LifePoint Health Inc 5.375% 15/01/2029	13	0.01
USD	30,000	Lions Gate Capital Holdings LLC 5.500% 15/04/2029	27	0.02
USD	5,000	Lithia Motors Inc 4.375% 15/01/2031	4	0.00
USD	10,000	Live Nation Entertainment Inc 3.750% 15/01/2028	9	0.01
USD	20,000	Live Nation Entertainment Inc 4.750% 15/10/2027^	18	0.01
USD	55,000	Live Nation Entertainment Inc 6.500% 15/05/2027	54	0.04
USD	20,000	LPL Holdings Inc 4.000% 15/03/2029	17	0.01
USD	40,000	LPL Holdings Inc 4.625% 15/11/2027	36	0.02
USD	40,000	Lumen Technologies Inc 4.000% 15/02/2027	34	0.02
USD	25,000	Lumen Technologies Inc 4.500% 15/01/2029	20	0.01
USD	10,000	Lumen Technologies Inc 5.125% 15/12/2026	9	0.01
USD	15,000	Lumen Technologies Inc 5.375% 15/06/2029	12	0.01
USD	125,000	Lumen Technologies Inc 5.625% 01/04/2025	116	0.08
USD	140,000	Lumen Technologies Inc 6.750% 01/12/2023	134	0.09
USD	190,000	Lumen Technologies Inc 7.500% 01/04/2024	185	0.12
USD	100,000	Macy's Retail Holdings LLC 2.875% 15/02/2023	93	0.06
USD	11,000	Macy's Retail Holdings LLC 3.625% 01/06/2024	10	0.01
USD	5,000	Macy's Retail Holdings LLC 5.875% 01/04/2029	5	0.00
USD	10,000	Madison IAQ LLC 4.125% 30/06/2028	8	0.01
USD	10,000	Madison IAQ LLC 5.875% 30/06/2029	8	0.01
USD	5,000	Marriott Ownership Resorts Inc 6.125% 15/09/2025	5	0.00
USD	200,000	Matador Resources Co 5.875% 15/09/2026	188	0.12
USD	25,000	Match Group Holdings II LLC 4.125% 01/08/2030	22	0.01
USD	5,000	Match Group Holdings II LLC 4.625% 01/06/2028	4	0.00
USD	25,000	Mattel Inc 3.750% 01/04/2029	22	0.01
USD	20,000	Mattel Inc 5.875% 15/12/2027	19	0.01
EUR	100,000	Mauser Packaging Solutions Holding Co 4.750% 15/04/2024	101	0.07

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Mauser Packaging Solutions Holding Co 5.500% 15/04/2024	46	0.03
USD	25,000	Mauser Packaging Solutions Holding Co 7.250% 15/04/2025	23	0.02
USD	25,000	McGraw-Hill Education Inc 5.750% 01/08/2028	22	0.01
USD	25,000	McGraw-Hill Education Inc 8.000% 01/08/2029	22	0.01
USD	175,000	Mercer International Inc 5.125% 01/02/2029	155	0.10
USD	75,000	Meritage Homes Corp 6.000% 01/06/2025	73	0.05
USD	20,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 3.875% 15/02/2029	18	0.01
USD	95,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026	88	0.06
USD	10,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.625% 15/06/2025	9	0.01
USD	225,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024	213	0.14
USD	135,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027	131	0.09
USD	90,000	MGM Resorts International 4.625% 01/09/2026	81	0.05
USD	145,000	MGM Resorts International 4.750% 15/10/2028	129	0.09
USD	144,000	MGM Resorts International 5.500% 15/04/2027	135	0.09
USD	147,000	MGM Resorts International 5.750% 15/06/2025	139	0.09
USD	235,000	MGM Resorts International 6.000% 15/03/2023	221	0.15
USD	145,000	MGM Resorts International 6.750% 01/05/2025	138	0.09
USD	60,000	Michaels Cos Inc 5.250% 01/05/2028	51	0.03
USD	45,000	Minerva Merger Sub Inc 6.500% 15/02/2030	40	0.03
USD	10,000	ModivCare Escrow Issuer Inc 5.000% 01/10/2029	9	0.01
USD	45,000	Mohegan Gaming & Entertainment 8.000% 01/02/2026	41	0.03
USD	10,000	Molina Healthcare Inc 3.875% 15/11/2030	9	0.01
USD	15,000	Molina Healthcare Inc 3.875% 15/05/2032	13	0.01
USD	15,000	Molina Healthcare Inc 4.375% 15/06/2028	14	0.01
USD	25,000	Moss Creek Resources Holdings Inc 7.500% 15/01/2026	21	0.01
USD	20,000	Moss Creek Resources Holdings Inc 10.500% 15/05/2027	18	0.01
USD	95,000	Mozart Debt Merger Sub Inc 3.875% 01/04/2029	81	0.05
USD	55,000	Mozart Debt Merger Sub Inc 5.250% 01/10/2029	47	0.03
USD	15,000	MPH Acquisition Holdings LLC 5.500% 01/09/2028	13	0.01
USD	40,000	MPH Acquisition Holdings LLC 5.750% 01/11/2028	33	0.02
EUR	125,000	MPT Operating Partnership LP / MPT Finance Corp 0.993% 15/10/2026	119	0.08
GBP	100,000	MPT Operating Partnership LP / MPT Finance Corp 2.500% 24/03/2026	115	0.08
GBP	100,000	MPT Operating Partnership LP / MPT Finance Corp 2.550% 05/12/2023	120	0.08
EUR	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	106	0.07
GBP	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.375% 24/04/2030	113	0.07
USD	285,000	MPT Operating Partnership LP / MPT Finance Corp 3.500% 15/03/2031	243	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.692% 05/06/2028	118	0.08
USD	215,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029	196	0.13
USD	275,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027	257	0.17
USD	70,000	MPT Operating Partnership LP / MPT Finance Corp 5.250% 01/08/2026	66	0.04
USD	10,000	MSCI Inc 3.250% 15/08/2033	8	0.01
USD	10,000	MSCI Inc 3.625% 01/09/2030	9	0.01
USD	50,000	MSCI Inc 3.875% 15/02/2031	44	0.03
USD	20,000	MSCI Inc 4.000% 15/11/2029	18	0.01
USD	120,000	Murphy Oil Corp 5.750% 15/08/2025	113	0.07
USD	110,000	Murphy Oil Corp 5.875% 01/12/2027	103	0.07
USD	95,000	Murphy Oil Corp 6.375% 15/07/2028	91	0.06
USD	45,000	Murphy Oil Corp 6.875% 15/08/2024	42	0.03
USD	10,000	Murphy Oil USA Inc 3.750% 15/02/2031	8	0.01
USD	100,000	Murphy Oil USA Inc 4.750% 15/09/2029	91	0.06
USD	125,000	Nabors Industries Inc 5.750% 01/02/2025	112	0.07
USD	5,000	Nabors Industries Inc 7.375% 15/05/2027	5	0.00
USD	10,000	Nationstar Mortgage Holdings Inc 5.125% 15/12/2030	9	0.01
USD	10,000	Nationstar Mortgage Holdings Inc 5.500% 15/08/2028	9	0.01
USD	10,000	Nationstar Mortgage Holdings Inc 6.000% 15/01/2027^	9	0.01
USD	100,000	Navient Corp 4.875% 15/03/2028	85	0.06
USD	125,000	Navient Corp 5.000% 15/03/2027	109	0.07
USD	170,000	Navient Corp 5.500% 15/03/2029	146	0.10
USD	100,000	Navient Corp 5.875% 25/10/2024	94	0.06
USD	200,000	Navient Corp 6.125% 25/03/2024	188	0.12
USD	100,000	Navient Corp 6.750% 25/06/2025	95	0.06
USD	110,000	Navient Corp 6.750% 15/06/2026	104	0.07
USD	10,000	NCR Corp 5.000% 01/10/2028	9	0.01
USD	50,000	NCR Corp 5.125% 15/04/2029	44	0.03
USD	15,000	NCR Corp 5.250% 01/10/2030	13	0.01
USD	25,000	New Fortress Energy Inc 6.500% 30/09/2026	23	0.02
USD	200,000	Newell Brands Inc 4.100% 01/04/2023	186	0.12
USD	425,000	Newell Brands Inc 4.450% 01/04/2026	394	0.26
USD	135,000	Newell Brands Inc 4.875% 01/06/2025	128	0.08
USD	15,000	News Corp 3.875% 15/05/2029	13	0.01
USD	20,000	Nexstar Media Inc 4.750% 01/11/2028	18	0.01
USD	55,000	Nexstar Media Inc 5.625% 15/07/2027	51	0.03
USD	40,000	NextEra Energy Operating Partners LP 4.250% 15/07/2024	37	0.02
USD	60,000	NFP Corp 6.875% 15/08/2028	53	0.03
USD	35,000	NGL Energy Operating LLC / NGL Energy Finance Corp 7.500% 01/02/2026	32	0.02
USD	125,000	NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 01/11/2023	110	0.07

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	Nielsen Finance LLC / Nielsen Finance Co 4.500% 15/07/2029	14	0.01
USD	20,000	Nielsen Finance LLC / Nielsen Finance Co 4.750% 15/07/2031	18	0.01
USD	10,000	Nielsen Finance LLC / Nielsen Finance Co 5.625% 01/10/2028	9	0.01
USD	35,000	Nielsen Finance LLC / Nielsen Finance Co 5.875% 01/10/2030	32	0.02
USD	40,000	NMG Holding Co Inc / Neiman Marcus Group LLC 7.125% 01/04/2026	38	0.02
USD	75,000	Nordstrom Inc 4.250% 01/08/2031	63	0.04
USD	100,000	Nordstrom Inc 4.375% 01/04/2030	86	0.06
USD	50,000	NortonLifeLock Inc 5.000% 15/04/2025	46	0.03
USD	10,000	Novelis Corp 3.250% 15/11/2026	9	0.01
USD	10,000	Novelis Corp 3.875% 15/08/2031	8	0.01
USD	60,000	Novelis Corp 4.750% 30/01/2030	54	0.04
USD	10,000	NRG Energy Inc 3.375% 15/02/2029	8	0.01
USD	20,000	NRG Energy Inc 3.625% 15/02/2031	16	0.01
USD	10,000	NRG Energy Inc 3.875% 15/02/2032	8	0.01
USD	15,000	NRG Energy Inc 5.250% 15/06/2029	13	0.01
USD	140,000	NRG Energy Inc 5.750% 15/01/2028	130	0.09
USD	72,000	NRG Energy Inc 6.625% 15/01/2027	68	0.04
USD	110,000	NuStar Logistics LP 5.625% 28/04/2027	100	0.07
USD	125,000	NuStar Logistics LP 5.750% 01/10/2025	118	0.08
USD	85,000	NuStar Logistics LP 6.000% 01/06/2026	79	0.05
USD	165,000	NuStar Logistics LP 6.375% 01/10/2030	154	0.10
USD	225,000	Occidental Petroleum Corp 3.000% 15/02/2027	202	0.13
USD	175,000	Occidental Petroleum Corp 3.200% 15/08/2026	158	0.10
USD	225,000	Occidental Petroleum Corp 3.400% 15/04/2026	206	0.14
USD	300,000	Occidental Petroleum Corp 3.500% 15/08/2029^	272	0.18
USD	160,000	Occidental Petroleum Corp 5.500% 01/12/2025	155	0.10
USD	200,000	Occidental Petroleum Corp 5.550% 15/03/2026	196	0.13
USD	180,000	Occidental Petroleum Corp 5.875% 01/09/2025	176	0.12
USD	300,000	Occidental Petroleum Corp 6.125% 01/01/2031	311	0.21
USD	130,000	Occidental Petroleum Corp 6.375% 01/09/2028	135	0.09
USD	300,000	Occidental Petroleum Corp 6.625% 01/09/2030	317	0.21
USD	50,000	Occidental Petroleum Corp 6.950% 01/07/2024	49	0.03
USD	200,000	Occidental Petroleum Corp 7.500% 01/05/2031	225	0.15
USD	50,000	Occidental Petroleum Corp 7.875% 15/09/2031	57	0.04
USD	85,000	Occidental Petroleum Corp 8.000% 15/07/2025	88	0.06
USD	105,000	Occidental Petroleum Corp 8.500% 15/07/2027	114	0.08
USD	190,000	Occidental Petroleum Corp 8.875% 15/07/2030	225	0.15
USD	105,000	Olin Corp 5.000% 01/02/2030	95	0.06
USD	100,000	Olin Corp 5.125% 15/09/2027	92	0.06
USD	150,000	Olin Corp 5.625% 01/08/2029	140	0.09
EUR	100,000	Olympus Water US Holding Corp 3.875% 01/10/2028^	94	0.06
EUR	100,000	Olympus Water US Holding Corp 5.375% 01/10/2029	89	0.06
USD	150,000	OneMain Finance Corp 3.500% 15/01/2027	128	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	175,000	OneMain Finance Corp 3.875% 15/09/2028	145	0.10
USD	185,000	OneMain Finance Corp 4.000% 15/09/2030^	150	0.10
USD	170,000	OneMain Finance Corp 5.375% 15/11/2029	152	0.10
USD	165,000	OneMain Finance Corp 5.625% 15/03/2023	154	0.10
USD	250,000	OneMain Finance Corp 6.125% 15/03/2024	236	0.16
USD	190,000	OneMain Finance Corp 6.625% 15/01/2028	183	0.12
USD	255,000	OneMain Finance Corp 6.875% 15/03/2025	247	0.16
USD	240,000	OneMain Finance Corp 7.125% 15/03/2026	236	0.16
USD	120,000	OneMain Finance Corp 8.875% 01/06/2025	116	0.08
USD	20,000	Open Text Holdings Inc 4.125% 01/12/2031	17	0.01
EUR	275,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	268	0.18
USD	100,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	88	0.06
USD	10,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029	9	0.01
USD	20,000	Outfront Media Capital LLC / Outfront Media Capital Corp 6.250% 15/06/2025	19	0.01
USD	8,000	Owens & Minor Inc 4.500% 31/03/2029	7	0.00
USD	14,000	Owens-Brockway Glass Container Inc 6.625% 13/05/2027	13	0.01
USD	50,000	Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC 4.000% 15/10/2027	43	0.03
USD	40,000	Par Pharmaceutical Inc 7.500% 01/04/2027	34	0.02
USD	115,000	Paramount Global 6.250% 28/02/2057	107	0.07
USD	211,000	Paramount Global 6.375% 30/03/2062	196	0.13
USD	15,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 4.875% 15/05/2029	13	0.01
USD	10,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	9	0.01
USD	180,000	PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028	133	0.09
USD	150,000	PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025	125	0.08
USD	10,000	PBF Holding Co LLC / PBF Finance Corp 9.250% 15/05/2025	10	0.01
USD	10,000	PennyMac Financial Services Inc 4.250% 15/02/2029	8	0.01
USD	15,000	PennyMac Financial Services Inc 5.750% 15/09/2031	12	0.01
USD	110,000	Penske Automotive Group Inc 3.500% 01/09/2025	100	0.07
USD	100,000	Penske Automotive Group Inc 3.750% 15/06/2029	82	0.05
USD	15,000	Performance Food Group Inc 4.250% 01/08/2029	13	0.01
USD	10,000	Performance Food Group Inc 5.500% 15/10/2027	9	0.01
USD	195,000	PG&E Corp 5.000% 01/07/2028	174	0.12
USD	200,000	PG&E Corp 5.250% 01/07/2030	178	0.12
USD	8,000	Picasso Finance Sub Inc 6.125% 15/06/2025^	8	0.01
USD	25,000	Pilgrim's Pride Corp 3.500% 01/03/2032	20	0.01
USD	20,000	Pilgrim's Pride Corp 4.250% 15/04/2031	17	0.01
USD	25,000	Pilgrim's Pride Corp 5.875% 30/09/2027	23	0.02
USD	45,000	Post Holdings Inc 4.500% 15/09/2031	37	0.02

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Post Holdings Inc 4.625% 15/04/2030	21	0.01
USD	30,000	Post Holdings Inc 5.500% 15/12/2029	27	0.02
USD	9,000	Post Holdings Inc 5.750% 01/03/2027	8	0.01
USD	25,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp 5.625% 01/09/2029	20	0.01
USD	25,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp 5.875% 01/09/2031	20	0.01
USD	10,000	Presidio Holdings Inc 8.250% 01/02/2028	9	0.01
USD	10,000	Prestige Brands Inc 3.750% 01/04/2031	8	0.01
USD	35,000	Prestige Brands Inc 5.125% 15/01/2028	32	0.02
USD	30,000	Prime Security Services Borrower LLC 6.250% 15/01/2028^	27	0.02
USD	30,000	Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027	25	0.02
USD	45,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.750% 15/04/2026	42	0.03
USD	25,000	PTC Inc 3.625% 15/02/2025	23	0.02
USD	25,000	PTC Inc 4.000% 15/02/2028	22	0.01
USD	139,000	QVC Inc 4.375% 15/03/2023	129	0.09
USD	105,000	QVC Inc 4.375% 01/09/2028	88	0.06
USD	150,000	QVC Inc 4.450% 15/02/2025	138	0.09
USD	115,000	QVC Inc 4.750% 15/02/2027	101	0.07
USD	100,000	QVC Inc 4.850% 01/04/2024	94	0.06
USD	40,000	Rackspace Technology Global Inc 3.500% 15/02/2028	33	0.02
USD	80,000	Radian Group Inc 4.500% 01/10/2024	74	0.05
USD	75,000	Radian Group Inc 4.875% 15/03/2027	70	0.05
USD	110,000	Radian Group Inc 6.625% 15/03/2025	106	0.07
USD	15,000	Radiate Holdco LLC / Radiate Finance Inc 4.500% 15/09/2026	13	0.01
USD	35,000	Radiate Holdco LLC / Radiate Finance Inc 6.500% 15/09/2028	31	0.02
USD	150,000	Range Resources Corp 4.875% 15/05/2025	140	0.09
USD	100,000	Range Resources Corp 5.000% 15/03/2023	93	0.06
USD	115,000	Range Resources Corp 8.250% 15/01/2029	116	0.08
USD	25,000	Realogy Group LLC / Realogy Co-Issuer Corp 5.250% 15/04/2030	21	0.01
USD	25,000	Realogy Group LLC / Realogy Co-Issuer Corp 5.750% 15/01/2029	22	0.01
USD	25,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc 9.750% 01/12/2026	24	0.02
USD	10,000	RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029	9	0.01
USD	125,000	RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027	111	0.07
USD	52,000	Rite Aid Corp 8.000% 15/11/2026	44	0.03
USD	10,000	RLJ Lodging Trust LP 4.000% 15/09/2029	9	0.01
USD	25,000	ROBLOX Corp 3.875% 01/05/2030	22	0.01
USD	25,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 2.875% 15/10/2026	21	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	20,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029	17	0.01
USD	10,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031	8	0.01
USD	20,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 4.000% 15/10/2033	16	0.01
USD	25,000	Rockies Express Pipeline LLC 4.950% 15/07/2029	22	0.01
USD	10,000	RP Escrow Issuer LLC 5.250% 15/12/2025	9	0.01
USD	30,000	Sabre GLBL Inc 9.250% 15/04/2025	31	0.02
USD	295,000	SBA Communications Corp 3.125% 01/02/2029	247	0.16
USD	340,000	SBA Communications Corp 3.875% 15/02/2027	305	0.20
USD	20,000	Scientific Games International Inc 5.000% 15/10/2025	19	0.01
USD	25,000	Scientific Games International Inc 7.250% 15/11/2029	24	0.02
USD	25,000	Scientific Games International Inc 8.250% 15/03/2026	24	0.02
USD	15,000	Scientific Games International Inc 8.625% 01/07/2025	15	0.01
USD	40,000	SCIH Salt Holdings Inc 4.875% 01/05/2028	35	0.02
USD	10,000	SCIH Salt Holdings Inc 6.625% 01/05/2029	8	0.01
USD	85,000	Scotts Miracle-Gro Co 4.000% 01/04/2031	69	0.05
USD	75,000	Scotts Miracle-Gro Co 4.375% 01/02/2032	61	0.04
USD	100,000	Scotts Miracle-Gro Co 4.500% 15/10/2029	86	0.06
USD	30,000	Scripps Escrow II Inc 5.375% 15/01/2031	27	0.02
USD	25,000	Sealed Air Corp 4.000% 01/12/2027	22	0.01
EUR	100,000	Sealed Air Corp 4.500% 15/09/2023	106	0.07
USD	25,000	Sealed Air Corp 5.500% 15/09/2025	24	0.02
USD	30,000	Select Medical Corp 6.250% 15/08/2026	29	0.02
USD	10,000	Sensata Technologies Inc 3.750% 15/02/2031	9	0.01
USD	10,000	Sensata Technologies Inc 4.375% 15/02/2030	9	0.01
USD	185,000	Service Corp International 3.375% 15/08/2030	154	0.10
USD	170,000	Service Corp International 4.000% 15/05/2031	146	0.10
USD	120,000	Service Corp International 4.625% 15/12/2027	112	0.07
USD	140,000	Service Corp International 5.125% 01/06/2029	131	0.09
USD	125,000	Service Properties Trust 3.950% 15/01/2028	98	0.06
USD	175,000	Service Properties Trust 4.350% 01/10/2024	155	0.10
USD	75,000	Service Properties Trust 4.375% 15/02/2030	57	0.04
USD	150,000	Service Properties Trust 4.500% 15/06/2023	136	0.09
USD	75,000	Service Properties Trust 4.750% 01/10/2026	63	0.04
USD	75,000	Service Properties Trust 4.950% 15/02/2027	64	0.04
USD	75,000	Service Properties Trust 4.950% 01/10/2029	60	0.04
USD	100,000	Service Properties Trust 5.500% 15/12/2027	89	0.06
USD	165,000	Service Properties Trust 7.500% 15/09/2025	159	0.11
EUR	150,000	Silgan Holdings Inc 2.250% 01/06/2028	140	0.09
EUR	150,000	Silgan Holdings Inc 3.250% 15/03/2025	152	0.10
USD	100,000	Silgan Holdings Inc 4.125% 01/02/2028	88	0.06
USD	10,000	Sinclair Television Group Inc 4.125% 01/12/2030	8	0.01
USD	25,000	Sinclair Television Group Inc 5.125% 15/02/2027	21	0.01
USD	25,000	Sinclair Television Group Inc 5.500% 01/03/2030	20	0.01

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	Sirius XM Radio Inc 3.125% 01/09/2026	9	0.01
USD	25,000	Sirius XM Radio Inc 3.875% 01/09/2031	21	0.01
USD	35,000	Sirius XM Radio Inc 4.000% 15/07/2028	31	0.02
USD	30,000	Sirius XM Radio Inc 4.125% 01/07/2030	26	0.02
USD	20,000	Sirius XM Radio Inc 5.000% 01/08/2027	18	0.01
USD	25,000	Sirius XM Radio Inc 5.500% 01/07/2029	23	0.02
USD	10,000	Six Flags Entertainment Corp 4.875% 31/07/2024	9	0.01
USD	10,000	Six Flags Theme Parks Inc 7.000% 01/07/2025	10	0.01
USD	100,000	SLM Corp 3.125% 02/11/2026	85	0.06
USD	100,000	SLM Corp 4.200% 29/10/2025	91	0.06
USD	80,000	SM Energy Co 6.500% 15/07/2028	76	0.05
USD	100,000	SM Energy Co 6.750% 15/09/2026	95	0.06
USD	47,000	SM Energy Co 10.000% 15/01/2025	47	0.03
USD	25,000	Sonic Automotive Inc 4.875% 15/11/2031	21	0.01
USD	260,000	Southwestern Energy Co 4.750% 01/02/2032	240	0.16
USD	150,000	Southwestern Energy Co 5.375% 01/02/2029	140	0.09
USD	255,000	Southwestern Energy Co 5.375% 15/03/2030	238	0.16
USD	75,000	Southwestern Energy Co 7.750% 01/10/2027	73	0.05
USD	15,000	Spectrum Brands Inc 3.875% 15/03/2031	12	0.01
EUR	100,000	Spectrum Brands Inc 4.000% 01/10/2026	102	0.07
USD	38,000	Spectrum Brands Inc 5.750% 15/07/2025	36	0.02
USD	125,000	Spirit AeroSystems Inc 4.600% 15/06/2028	108	0.07
USD	10,000	Spirit AeroSystems Inc 5.500% 15/01/2025	9	0.01
USD	10,000	Spirit AeroSystems Inc 7.500% 15/04/2025	10	0.01
USD	545,000	Sprint Corp 7.125% 15/06/2024	538	0.36
USD	330,000	Sprint Corp 7.625% 15/02/2025	333	0.22
USD	305,000	Sprint Corp 7.625% 01/03/2026	317	0.21
USD	895,000	Sprint Corp 7.875% 15/09/2023	878	0.58
USD	20,000	SRM Escrow Issuer LLC 6.000% 01/11/2028	18	0.01
USD	10,000	SRS Distribution Inc 4.625% 01/07/2028	9	0.01
USD	15,000	SRS Distribution Inc 6.000% 01/12/2029	13	0.01
USD	10,000	SRS Distribution Inc 6.125% 01/07/2029	9	0.01
USD	50,000	SS&C Technologies Inc 5.500% 30/09/2027	46	0.03
USD	20,000	Stagwell Global LLC 5.625% 15/08/2029	17	0.01
EUR	150,000	Standard Industries Inc 2.250% 21/11/2026^	143	0.09
USD	15,000	Standard Industries Inc 3.375% 15/01/2031	12	0.01
USD	30,000	Standard Industries Inc 4.375% 15/07/2030	25	0.02
USD	35,000	Standard Industries Inc 4.750% 15/01/2028	31	0.02
USD	10,000	Standard Industries Inc 5.000% 15/02/2027	9	0.01
USD	50,000	Staples Inc 7.500% 15/04/2026	44	0.03
USD	15,000	Staples Inc 10.750% 15/04/2027	12	0.01
USD	15,000	Starwood Property Trust Inc 4.375% 15/01/2027	13	0.01
USD	100,000	Starwood Property Trust Inc 4.750% 15/03/2025	93	0.06
USD	10,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.000% 01/06/2031	9	0.01
USD	200,000	Sunoco LP / Sunoco Finance Corp 4.500% 15/05/2029	173	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	160,000	Sunoco LP / Sunoco Finance Corp 4.500% 30/04/2030	136	0.09
USD	75,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	70	0.05
USD	105,000	Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027	99	0.07
USD	20,000	Switch Ltd 4.125% 15/06/2029	18	0.01
USD	100,000	Talen Energy Supply LLC 6.500% 01/06/2025	24	0.02
USD	10,000	Talen Energy Supply LLC 6.625% 15/01/2028	9	0.01
USD	35,000	Talen Energy Supply LLC 7.250% 15/05/2027	30	0.02
USD	10,000	Talen Energy Supply LLC 7.625% 01/06/2028	9	0.01
USD	20,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 01/03/2027	18	0.01
USD	15,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 31/12/2030	13	0.01
USD	35,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 7.500% 01/10/2025	34	0.02
USD	15,000	Taylor Morrison Communities Inc 5.125% 01/08/2030	13	0.01
USD	15,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	14	0.01
USD	25,000	Taylor Morrison Communities Inc 5.875% 15/06/2027	24	0.02
USD	190,000	TEGNA Inc 4.625% 15/03/2028^	174	0.12
USD	15,000	TEGNA Inc 4.750% 15/03/2026	14	0.01
USD	260,000	TEGNA Inc 5.000% 15/09/2029	240	0.16
USD	100,000	Teleflex Inc 4.625% 15/11/2027	93	0.06
USD	10,000	Tempur Sealy International Inc 3.875% 15/10/2031	8	0.01
USD	25,000	Tenet Healthcare Corp 4.250% 01/06/2029	22	0.01
USD	25,000	Tenet Healthcare Corp 4.375% 15/01/2030	22	0.01
USD	148,000	Tenet Healthcare Corp 4.625% 15/07/2024	137	0.09
USD	15,000	Tenet Healthcare Corp 4.625% 01/09/2024	14	0.01
USD	45,000	Tenet Healthcare Corp 4.875% 01/01/2026	42	0.03
USD	30,000	Tenet Healthcare Corp 5.125% 01/11/2027	28	0.02
USD	40,000	Tenet Healthcare Corp 6.125% 01/10/2028	37	0.02
USD	40,000	Tenet Healthcare Corp 6.250% 01/02/2027	38	0.02
USD	340,000	Tenet Healthcare Corp 6.750% 15/06/2023	326	0.22
USD	80,000	Tenneco Inc 5.000% 15/07/2026^	72	0.05
USD	30,000	Tenneco Inc 5.125% 15/04/2029	27	0.02
USD	10,000	TerraForm Power Operating LLC 4.750% 15/01/2030	9	0.01
USD	20,000	TKC Holdings Inc 6.875% 15/05/2028	18	0.01
USD	20,000	TKC Holdings Inc 10.500% 15/05/2029	19	0.01
USD	185,000	T-Mobile USA Inc 2.250% 15/02/2026	161	0.11
USD	25,000	T-Mobile USA Inc 2.250% 15/02/2026	22	0.01
USD	230,000	T-Mobile USA Inc 2.625% 15/04/2026	202	0.13
USD	210,000	T-Mobile USA Inc 2.625% 15/02/2029	177	0.12
USD	210,000	T-Mobile USA Inc 2.875% 15/02/2031	174	0.12
USD	295,000	T-Mobile USA Inc 3.375% 15/04/2029	258	0.17
USD	285,000	T-Mobile USA Inc 3.500% 15/04/2031	247	0.16
USD	35,000	T-Mobile USA Inc 3.500% 15/04/2031	30	0.02
USD	330,000	T-Mobile USA Inc 4.750% 01/02/2028	309	0.21
USD	100,000	T-Mobile USA Inc 5.375% 15/04/2027	95	0.06

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	265,000	TransDigm Inc 4.625% 15/01/2029	228	0.15
USD	150,000	TransDigm Inc 4.875% 01/05/2029	130	0.09
USD	545,000	TransDigm Inc 5.500% 15/11/2027	498	0.33
USD	125,000	TransDigm Inc 6.250% 15/03/2026	118	0.08
USD	300,000	TransDigm Inc 6.375% 15/06/2026	278	0.18
USD	100,000	TransDigm Inc 7.500% 15/03/2027	96	0.06
USD	75,000	Travel + Leisure Co 3.900% 01/03/2023	69	0.05
USD	25,000	Travel + Leisure Co 4.500% 01/12/2029	21	0.01
USD	30,000	Travel + Leisure Co 6.625% 31/07/2026	29	0.02
USD	75,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	72	0.05
USD	84,000	Triumph Group Inc 7.750% 15/08/2025^	78	0.05
USD	8,000	Triumph Group Inc 8.875% 01/06/2024	8	0.01
USD	35,000	Tronox Inc 4.625% 15/03/2029	30	0.02
USD	25,000	Tronox Inc 6.500% 01/05/2025	24	0.02
USD	85,000	Twilio Inc 3.625% 15/03/2029	74	0.05
USD	90,000	Twilio Inc 3.875% 15/03/2031	77	0.05
USD	20,000	Twitter Inc 5.000% 01/03/2030	18	0.01
USD	20,000	Uber Technologies Inc 4.500% 15/08/2029	17	0.01
USD	15,000	Uber Technologies Inc 6.250% 15/01/2028	14	0.01
USD	25,000	Uber Technologies Inc 7.500% 15/09/2027	25	0.02
USD	25,000	Uber Technologies Inc 8.000% 01/11/2026	24	0.02
USD	40,000	United Airlines Inc 4.375% 15/04/2026	36	0.02
USD	40,000	United Airlines Inc 4.625% 15/04/2029	35	0.02
USD	150,000	United Rentals North America Inc 3.750% 15/01/2032	129	0.09
USD	255,000	United Rentals North America Inc 3.875% 15/02/2031	222	0.15
USD	195,000	United Rentals North America Inc 4.000% 15/07/2030	172	0.11
USD	325,000	United Rentals North America Inc 4.875% 15/01/2028	302	0.20
USD	140,000	United Rentals North America Inc 5.250% 15/01/2030	133	0.09
USD	180,000	United Rentals North America Inc 5.500% 15/05/2027	171	0.11
USD	135,000	United States Steel Corp 6.875% 01/03/2029	130	0.09
USD	25,000	United Wholesale Mortgage LLC 5.500% 15/04/2029	21	0.01
USD	20,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 6.000% 15/01/2030	17	0.01
USD	50,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.875% 15/02/2025	48	0.03
USD	10,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 4.750% 15/04/2028	9	0.01
USD	15,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.500% 15/02/2029	13	0.01
USD	25,000	Univision Communications Inc 4.500% 01/05/2029	22	0.01
USD	75,000	Univision Communications Inc 5.125% 15/02/2025^	69	0.05
USD	30,000	Univision Communications Inc 6.625% 01/06/2027	29	0.02
USD	10,000	US Foods Inc 4.750% 15/02/2029	9	0.01
USD	20,000	US Foods Inc 6.250% 15/04/2025	19	0.01
USD	175,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026	163	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 100.16%) (cont)		
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	145,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027	134	0.09
USD	15,000	Valvoline Inc 3.625% 15/06/2031	12	0.01
USD	15,000	Vector Group Ltd 5.750% 01/02/2029	13	0.01
USD	15,000	Venture Global Calcasieu Pass LLC 3.875% 15/08/2029	13	0.01
USD	20,000	Venture Global Calcasieu Pass LLC 3.875% 01/11/2033	18	0.01
USD	10,000	Venture Global Calcasieu Pass LLC 4.125% 15/08/2031	9	0.01
USD	25,500	Vericast Corp 11.000% 15/09/2026	23	0.02
USD	40,000	Veritas US Inc / Veritas Bermuda Ltd 7.500% 01/09/2025	35	0.02
USD	35,000	Verscend Escrow Corp 9.750% 15/08/2026	34	0.02
USD	10,000	Viasat Inc 5.625% 15/04/2027	9	0.01
USD	15,000	Viasat Inc 6.500% 15/07/2028	13	0.01
USD	10,000	VICI Properties LP / VICI Note Co Inc 3.500% 15/02/2025	9	0.01
USD	25,000	VICI Properties LP / VICI Note Co Inc 3.750% 15/02/2027	22	0.01
USD	40,000	VICI Properties LP / VICI Note Co Inc 4.125% 15/08/2030	36	0.02
USD	25,000	VICI Properties LP / VICI Note Co Inc 4.250% 01/12/2026	23	0.02
USD	25,000	VICI Properties LP / VICI Note Co Inc 4.625% 01/12/2029	23	0.02
USD	25,000	Vistra Operations Co LLC 4.375% 01/05/2029	22	0.01
USD	35,000	Vistra Operations Co LLC 5.000% 31/07/2027	32	0.02
USD	45,000	Vistra Operations Co LLC 5.625% 15/02/2027	41	0.03
USD	40,000	WESCO Distribution Inc 7.125% 15/06/2025	38	0.02
USD	25,000	WESCO Distribution Inc 7.250% 15/06/2028	24	0.02
USD	150,000	Western Midstream Operating LP 3.600% 01/02/2025	137	0.09
USD	100,000	Western Midstream Operating LP 4.500% 01/03/2028	94	0.06
USD	250,000	Western Midstream Operating LP 4.550% 01/02/2030	230	0.15
USD	100,000	Western Midstream Operating LP 4.650% 01/07/2026	94	0.06
USD	75,000	Western Midstream Operating LP 4.750% 15/08/2028	71	0.05
USD	25,000	WeWork Cos Inc 7.875% 01/05/2025	21	0.01
		United States (31 March 2021: 54.21%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	William Carter Co 5.500% 15/05/2025	14	0.01
USD	15,000	Williams Scotsman International Inc 4.625% 15/08/2028	14	0.01
USD	15,000	Windstream Escrow LLC / Windstream Escrow Finance Corp 7.750% 15/08/2028	14	0.01
EUR	200,000	WMG Acquisition Corp 2.250% 15/08/2031	180	0.12
USD	40,000	WMG Acquisition Corp 3.000% 15/02/2031	33	0.02
USD	25,000	Wolverine Escrow LLC 8.500% 15/11/2024	15	0.01
USD	14,900	Wolverine Escrow LLC 9.000% 15/11/2026	9	0.01
USD	15,000	WR Grace Holdings LLC 4.875% 15/06/2027	14	0.01
USD	35,000	WR Grace Holdings LLC 5.625% 15/08/2029	30	0.02
USD	25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.250% 30/05/2023	23	0.02
USD	25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.250% 15/05/2027	22	0.01
USD	25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.500% 01/03/2025	23	0.02
USD	35,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 5.125% 01/10/2029	30	0.02
USD	185,000	Xerox Corp 4.625% 15/03/2023	171	0.11
USD	20,000	Xerox Holdings Corp 5.000% 15/08/2025	19	0.01
USD	45,000	XPO Logistics Inc 6.250% 01/05/2025	43	0.03
USD	200,000	Yum! Brands Inc 3.625% 15/03/2031	168	0.11
USD	235,000	Yum! Brands Inc 4.625% 31/01/2032	210	0.14
USD	25,000	Yum! Brands Inc 4.750% 15/01/2030	23	0.02
USD	175,000	Yum! Brands Inc 5.375% 01/04/2032	161	0.11
USD	55,000	Zayo Group Holdings Inc 4.000% 01/03/2027	47	0.03
USD	20,000	Zayo Group Holdings Inc 6.125% 01/03/2028	16	0.01
EUR	200,000	ZF North America Capital Inc 2.750% 27/04/2023	208	0.14
		Total United States	**68,893**	**45.88**
		Total bonds	**145,470**	**96.88**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Financial derivative instruments (31 March 2021: (2.63)%)							
Forward currency contracts[Ø] (31 March 2021: (2.63)%)							
CHF	819,179	CAD	1,135,000	819,179	04/04/2022	(17)	(0.01)
CHF	35,215,417	EUR	34,090,000	35,215,417	04/04/2022	310	0.20
CHF	34,460,280	EUR	33,355,783	34,460,280	04/04/2022	307	0.20
CHF	1,352,698	EUR	1,310,000	1,352,698	04/04/2022	11	0.01
CHF	4,317,357	GBP	3,501,000	4,317,357	04/04/2022	76	0.05
CHF	38,412,972	USD	41,763,121	38,412,972	04/04/2022	(19)	(0.01)
CHF	38,411,629	USD	41,760,000	38,411,629	04/04/2022	(18)	(0.01)
CHF	1,008,443	USD	1,100,000	1,008,443	04/04/2022	(4)	0.00
EUR	1,000,000	CHF	1,030,282	1,030,282	04/04/2022	(6)	0.00
EUR	100,000	CHF	100,441	100,441	04/04/2022	2	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: (2.63)%) (cont)							
USD	51,030	CAD	65,000	94,850	04/04/2022	(1)	0.00
USD	400,000	CHF	366,456	366,456	04/04/2022	2	0.00
USD	330,000	CHF	303,255	303,255	04/04/2022	-	0.00
USD	300,000	CHF	274,833	274,833	04/04/2022	1	0.00
USD	250,000	CHF	229,916	229,917	04/04/2022	-	0.00
USD	200,000	CHF	185,042	185,042	04/04/2022	(1)	0.00
USD	50,402	EUR	45,000	92,459	04/04/2022	-	0.00
					Total unrealised gains on forward currency contracts	**709**	**0.46**
					Total unrealised losses on forward currency contracts	**(66)**	**(0.03)**
					Net unrealised gains on forward currency contracts	**643**	**0.43**
					Total financial derivative instruments	**643**	**0.43**

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Total value of investments	**146,113**	**97.31**
		Cash equivalents (31 March 2021: 1.54%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 1.54%)		
USD	2,680,147	BlackRock ICS US Dollar Liquidity Fund[~]	2,467	1.64
EUR	8,255	BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	831	0.56
		Total Money Market Funds	**3,298**	**2.20**
		Cash[†]	**391**	**0.26**
		Other net assets	**357**	**0.23**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**150,159**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[^]These securities are partially or fully transferred as securities lent.
[#]Perpetual bond.
[Ø]The counterparties for forward currency contracts are: Bank of America NA, Barclays Bank Plc, BNP Paribas SA, Citibank, HSBC Bank Plc, JP Morgan Chase Bank N.A., Morgan Stanley, Royal Bank of Canada, Standard Chartered Bank and State Street Bank and Trust Company.
[~]Investment in related party.

Analysis of total current assets gross of all liabilities	Fair value CHF'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	115,834	75.41
Transferable securities traded on another regulated market	28,831	18.77
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	805	0.52
Over-the-counter financial derivative instruments	709	0.46
UCITS collective investment schemes - Money Market Funds	3,298	2.15
Other assets	4,137	2.69
Total current assets	**153,614**	**100.00**

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 97.13%)		
		Bonds (31 March 2021: 97.13%)		
		Australia (31 March 2021: 0.03%)		
		Corporate Bonds		
USD	15,000	FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027	11	0.01
USD	20,000	FMG Resources August 2006 Pty Ltd 5.125% 15/05/2024	16	0.01
		Total Australia	**27**	**0.02**
		Austria (31 March 2021: 0.18%)		
		Corporate Bonds		
EUR	100,000	Wienerberger AG 2.750% 04/06/2025	87	0.08
		Total Austria	**87**	**0.08**
		Belgium (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	120,000	Ontex Group NV 3.500% 15/07/2026^	93	0.09
		Total Belgium	**93**	**0.09**
		Bermuda (31 March 2021: 0.12%)		
		Corporate Bonds		
USD	15,000	Nabors Industries Ltd 7.250% 15/01/2026	12	0.01
USD	10,000	Nabors Industries Ltd 7.500% 15/01/2028	8	0.01
USD	50,000	NCL Corp Ltd 5.875% 15/03/2026	36	0.03
USD	10,000	NCL Corp Ltd 5.875% 15/02/2027	8	0.01
USD	10,000	NCL Finance Ltd 6.125% 15/03/2028	7	0.01
USD	25,000	Viking Cruises Ltd 5.875% 15/09/2027	17	0.01
USD	30,000	Viking Cruises Ltd 13.000% 15/05/2025	25	0.02
USD	25,000	Weatherford International Ltd 8.625% 30/04/2030	19	0.02
USD	4,000	Weatherford International Ltd 11.000% 01/12/2024	3	0.00
		Total Bermuda	**135**	**0.12**
		British Virgin Islands (31 March 2021: 0.08%)		
		Canada (31 March 2021: 1.24%)		
		Corporate Bonds		
USD	25,000	1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029	18	0.02
USD	60,000	1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030	41	0.04
USD	20,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	15	0.01
USD	5,000	1011778 BC ULC / New Red Finance Inc 5.750% 15/04/2025	4	0.00
USD	30,000	Air Canada 3.875% 15/08/2026	21	0.02
CAD	10,000	Air Canada 4.625% 15/08/2029	6	0.01
CAD	25,000	AutoCanada Inc 5.750% 07/02/2029	15	0.01
USD	25,000	Bausch Health Cos Inc 5.000% 30/01/2028	16	0.01
		Canada (31 March 2021: 1.24%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	Bausch Health Cos Inc 5.250% 30/01/2030	21	0.02
USD	15,000	Bausch Health Cos Inc 5.250% 15/02/2031	9	0.01
USD	25,000	Bausch Health Cos Inc 5.500% 01/11/2025	19	0.02
USD	28,000	Bausch Health Cos Inc 6.125% 15/04/2025	21	0.02
USD	10,000	Bausch Health Cos Inc 6.125% 01/02/2027	8	0.01
USD	45,000	Bausch Health Cos Inc 6.250% 15/02/2029	28	0.03
USD	20,000	Bausch Health Cos Inc 7.000% 15/01/2028	14	0.01
USD	20,000	Bausch Health Cos Inc 7.250% 30/05/2029	13	0.01
USD	30,000	Bausch Health Cos Inc 9.000% 15/12/2025	24	0.02
USD	15,000	Bombardier Inc 6.000% 15/02/2028	11	0.01
USD	35,000	Bombardier Inc 7.125% 15/06/2026	26	0.02
USD	24,000	Bombardier Inc 7.500% 01/12/2024	19	0.02
USD	30,000	Bombardier Inc 7.500% 15/03/2025	23	0.02
USD	10,000	Bombardier Inc 7.875% 15/04/2027	7	0.01
USD	6,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC 6.250% 15/09/2027	4	0.00
USD	18,000	Clarios Global LP 6.750% 15/05/2025	14	0.01
USD	200,000	Emera Inc 6.750% 15/06/2076	161	0.15
CAD	50,000	Ford Credit Canada Co 2.961% 16/09/2026	28	0.03
CAD	100,000	Ford Credit Canada Co 3.500% 30/11/2023	60	0.06
CAD	100,000	Ford Credit Canada Co 3.742% 08/05/2023	60	0.05
CAD	100,000	Ford Credit Canada Co 4.460% 13/11/2024	60	0.06
USD	15,000	Garda World Security Corp 4.625% 15/02/2027	11	0.01
USD	20,000	Garda World Security Corp 9.500% 01/11/2027	16	0.01
USD	15,000	GFL Environmental Inc 3.500% 01/09/2028	11	0.01
USD	25,000	GFL Environmental Inc 3.750% 01/08/2025	19	0.02
USD	20,000	GFL Environmental Inc 4.000% 01/08/2028	14	0.01
USD	10,000	GFL Environmental Inc 4.250% 01/06/2025	7	0.01
USD	20,000	GFL Environmental Inc 4.750% 15/06/2029	14	0.01
USD	25,000	Mattamy Group Corp 4.625% 01/03/2030	18	0.02
USD	15,000	Mattamy Group Corp 5.250% 15/12/2027	11	0.01
USD	10,000	MEG Energy Corp 5.875% 01/02/2029	8	0.01
USD	7,000	MEG Energy Corp 6.500% 15/01/2025	5	0.00
USD	35,000	MEG Energy Corp 7.125% 01/02/2027	28	0.03
USD	140,000	Methanex Corp 5.125% 15/10/2027	107	0.10
USD	125,000	Methanex Corp 5.250% 15/12/2029	96	0.09
USD	21,000	NOVA Chemicals Corp 4.250% 15/05/2029	15	0.01
USD	15,000	NOVA Chemicals Corp 5.000% 01/05/2025	11	0.01
CAD	25,000	NuVista Energy Ltd 7.875% 23/07/2026	16	0.01
USD	25,000	Open Text Corp 3.875% 15/02/2028	18	0.02
CAD	50,000	Parkland Corp 3.875% 16/06/2026	28	0.03
USD	20,000	Parkland Corp 4.500% 01/10/2029	14	0.01
USD	25,000	Parkland Corp 4.625% 01/05/2030	18	0.02
USD	10,000	Parkland Corp 5.875% 15/07/2027	8	0.01
CAD	19,000	Ritchie Bros Holdings Ltd 4.950% 15/12/2029	11	0.01
CAD	100,000	SNC-Lavalin Group Inc 3.800% 19/08/2024	61	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		Canada (31 March 2021: 1.24%) (cont)		
		Corporate Bonds (cont)		
CAD	25,000	Tamarack Valley Energy Ltd 7.250% 10/05/2027	15	0.01
USD	5,000	Telesat Canada / Telesat LLC 5.625% 06/12/2026	3	0.00
USD	25,000	Telesat Canada / Telesat LLC 6.500% 15/10/2027	9	0.01
USD	20,000	Titan Acquisition Ltd / Titan Co-Borrower LLC 7.750% 15/04/2026	15	0.01
CAD	150,000	Videotron Ltd 3.625% 15/06/2028	84	0.08
CAD	200,000	Videotron Ltd 4.500% 15/01/2030	116	0.11
USD	15,000	Videotron Ltd 5.125% 15/04/2027	11	0.01
USD	15,000	Videotron Ltd 5.375% 15/06/2024	12	0.01
CAD	50,000	Videotron Ltd 5.625% 15/06/2025	31	0.03
		Total Canada	**1,627**	**1.51**
		Cayman Islands (31 March 2021: 0.51%)		
		Corporate Bonds		
USD	95,000	Seagate HDD Cayman 3.125% 15/07/2029	65	0.06
USD	95,000	Seagate HDD Cayman 3.375% 15/07/2031	64	0.06
USD	100,000	Seagate HDD Cayman 4.091% 01/06/2029	73	0.07
USD	75,000	Seagate HDD Cayman 4.125% 15/01/2031	54	0.05
USD	150,000	Seagate HDD Cayman 4.750% 01/01/2025	117	0.11
USD	100,000	Seagate HDD Cayman 4.875% 01/03/2024	78	0.07
USD	100,000	Seagate HDD Cayman 4.875% 01/06/2027	78	0.07
USD	18,192	Transocean Guardian Ltd 5.875% 15/01/2024	13	0.01
USD	25,000	Transocean Inc 11.500% 30/01/2027	20	0.02
USD	18,450	Transocean Pontus Ltd 6.125% 01/08/2025	14	0.01
USD	9,375	Transocean Poseidon Ltd 6.875% 01/02/2027	7	0.01
EUR	100,000	UPCB Finance VII Ltd 3.625% 15/06/2029	83	0.08
USD	50,000	Wynn Macau Ltd 5.125% 15/12/2029	32	0.03
		Total Cayman Islands	**698**	**0.65**
		Cyprus (31 March 2021: 0.00%)		
		Corporate Bonds		
EUR	100,000	Bank of Cyprus Pcl 2.500% 24/06/2027	73	0.07
		Total Cyprus	**73**	**0.07**
		Denmark (31 March 2021: 0.27%)		
		Corporate Bonds		
EUR	200,000	DKT Finance ApS 7.000% 17/06/2023	169	0.16
EUR	100,000	Norican AS 4.500% 15/05/2023^	82	0.07
		Total Denmark	**251**	**0.23**
		Finland (31 March 2021: 0.79%)		
		Corporate Bonds		
EUR	100,000	Ahlstrom-Munksjo Holding 3 Oy 3.625% 04/02/2028	78	0.07
EUR	100,000	Nokia Oyj 2.000% 15/03/2024	86	0.08
EUR	200,000	Nokia Oyj 2.000% 11/03/2026^	168	0.15
		Finland (31 March 2021: 0.79%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Nokia Oyj 2.375% 15/05/2025^	86	0.08
EUR	100,000	Nokia Oyj 3.125% 15/05/2028	87	0.08
USD	110,000	Nokia Oyj 4.375% 12/06/2027	85	0.08
EUR	150,000	Teollisuuden Voima Oyj 1.125% 09/03/2026	120	0.11
EUR	125,000	Teollisuuden Voima Oyj 1.375% 23/06/2028	97	0.09
EUR	100,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	85	0.08
EUR	100,000	Teollisuuden Voima Oyj 2.625% 31/03/2027	84	0.08
		Total Finland	**976**	**0.90**
		France (31 March 2021: 6.08%)		
		Corporate Bonds		
EUR	200,000	Accor SA 2.375% 29/11/2028	162	0.15
EUR	100,000	Accor SA 2.500% 25/01/2024	86	0.08
EUR	100,000	Accor SA 3.000% 04/02/2026^	86	0.08
EUR	100,000	Afflelou SAS 4.250% 19/05/2026^	82	0.08
EUR	100,000	Altice France SA 2.500% 15/01/2025^	81	0.07
EUR	150,000	Altice France SA 3.375% 15/01/2028	115	0.11
EUR	125,000	Altice France SA 4.250% 15/10/2029	96	0.09
USD	50,000	Altice France SA 5.500% 15/10/2029	34	0.03
EUR	200,000	Altice France SA 5.875% 01/02/2027	173	0.16
USD	100,000	Altice France SA 8.125% 01/02/2027	78	0.07
EUR	100,000	CAB SELAS 3.375% 01/02/2028^	80	0.07
EUR	100,000	Casino Guichard Perrachon SA 3.580% 07/02/2025^	74	0.07
EUR	100,000	Casino Guichard Perrachon SA 4.048% 05/08/2026^	72	0.07
EUR	100,000	Casino Guichard Perrachon SA 5.250% 15/04/2027^	72	0.07
EUR	100,000	Casino Guichard Perrachon SA 6.625% 15/01/2026	77	0.07
EUR	175,000	CGG SA 7.750% 01/04/2027^	149	0.14
EUR	100,000	Chrome Bidco SASU 3.500% 31/05/2028	81	0.07
EUR	100,000	Chrome Holdco SASU 5.000% 31/05/2029	78	0.07
EUR	150,000	CMA CGM SA 7.500% 15/01/2026^	137	0.13
EUR	100,000	Constellium SE 4.250% 15/02/2026	84	0.08
EUR	150,000	Crown European Holdings SA 2.625% 30/09/2024^	128	0.12
EUR	100,000	Crown European Holdings SA 2.875% 01/02/2026^	85	0.08
EUR	100,000	Crown European Holdings SA 3.375% 15/05/2025	86	0.08
EUR	100,000	Elior Group SA 3.750% 15/07/2026^	77	0.07
EUR	100,000	Elis SA 1.000% 03/04/2025	81	0.07
EUR	100,000	Elis SA 1.625% 03/04/2028	78	0.07
EUR	100,000	Elis SA 1.750% 11/04/2024^	85	0.08
EUR	100,000	Elis SA 1.875% 15/02/2023	85	0.08
EUR	150,000	Faurecia SE 2.375% 15/06/2027	113	0.10
EUR	100,000	Faurecia SE 2.375% 15/06/2029	73	0.07
EUR	100,000	Faurecia SE 2.625% 15/06/2025	82	0.08
EUR	250,000	Faurecia SE 2.750% 15/02/2027^	193	0.18
EUR	100,000	Faurecia SE 3.125% 15/06/2026^	81	0.07
EUR	200,000	Faurecia SE 3.750% 15/06/2028	159	0.15
EUR	100,000	Fnac Darty SA 1.875% 30/05/2024	84	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		France (31 March 2021: 6.08%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Getlink SE 3.500% 30/10/2025	86	0.08
EUR	100,000	Goldstory SASU 5.375% 01/03/2026^	85	0.08
USD	25,000	Iliad Holding SASU 6.500% 15/10/2026	19	0.02
USD	25,000	Iliad Holding SASU 7.000% 15/10/2028	19	0.02
EUR	100,000	Iqera Group SAS 4.250% 30/09/2024	83	0.08
EUR	150,000	Kapla Holding SAS 3.375% 15/12/2026	121	0.11
EUR	100,000	La Banque Postale SA 3.000% 09/06/2028	86	0.08
EUR	100,000	La Financiere Atalian SASU 4.000% 15/05/2024^	77	0.07
EUR	100,000	La Financiere Atalian SASU 5.125% 15/05/2025	76	0.07
EUR	200,000	Loxam SAS 3.250% 14/01/2025	166	0.15
EUR	100,000	Loxam SAS 3.750% 15/07/2026	83	0.08
EUR	100,000	Loxam SAS 4.500% 15/02/2027	84	0.08
EUR	100,000	Mobilux Finance SAS 4.250% 15/07/2028	78	0.07
EUR	100,000	Nexans SA 3.750% 08/08/2023	87	0.08
EUR	100,000	Novafives SAS 5.000% 15/06/2025	75	0.07
EUR	100,000	Orano SA 2.750% 08/03/2028	82	0.08
EUR	100,000	Orano SA 3.125% 20/03/2023	86	0.08
EUR	100,000	Orano SA 3.375% 23/04/2026	87	0.08
EUR	150,000	Orano SA 4.875% 23/09/2024	137	0.13
EUR	125,000	Paprec Holding SA 3.500% 01/07/2028^	100	0.09
EUR	100,000	Paprec Holding SA 4.000% 31/03/2025	85	0.08
EUR	100,000	Quatrim SASU 5.875% 15/01/2024^	84	0.08
EUR	100,000	RCI Banque SA 2.625% 18/02/2030	79	0.07
EUR	150,000	Renault SA 1.000% 08/03/2023	126	0.12
EUR	100,000	Renault SA 1.000% 18/04/2024^	81	0.07
EUR	150,000	Renault SA 1.000% 28/11/2025	119	0.11
EUR	100,000	Renault SA 1.125% 04/10/2027^	72	0.07
EUR	200,000	Renault SA 1.250% 24/06/2025^	157	0.14
EUR	100,000	Renault SA 2.000% 28/09/2026	77	0.07
EUR	200,000	Renault SA 2.375% 25/05/2026	159	0.15
EUR	200,000	Renault SA 2.500% 02/06/2027	155	0.14
EUR	100,000	Renault SA 2.500% 01/04/2028	75	0.07
EUR	100,000	Rexel SA 2.125% 15/06/2028	81	0.07
EUR	150,000	Rexel SA 2.125% 15/12/2028	120	0.11
EUR	100,000	SPCM SA 2.625% 01/02/2029	79	0.07
EUR	100,000	SPIE SA 2.625% 18/06/2026^	84	0.08
EUR	100,000	SPIE SA 3.125% 22/03/2024^	87	0.08
EUR	100,000	Tereos Finance Groupe I SA 4.750% 30/04/2027	81	0.07
EUR	100,000	Valeo 0.375% 12/09/2022	84	0.08
EUR	100,000	Valeo 1.500% 18/06/2025^	82	0.08
EUR	200,000	Valeo 1.625% 18/03/2026^	164	0.15
EUR	100,000	Valeo 3.250% 22/01/2024^	87	0.08
EUR	100,000	Verallia SA 1.625% 14/05/2028	79	0.07
EUR	100,000	Verallia SA 1.875% 10/11/2031	74	0.07
		Total France	**7,475**	**6.92**

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Germany (31 March 2021: 4.83%)		
		Corporate Bonds		
EUR	100,000	Adler Pelzer Holding GmbH 4.125% 01/04/2024	77	0.07
EUR	100,000	ADLER Real Estate AG 1.875% 27/04/2023	80	0.07
EUR	100,000	ADLER Real Estate AG 3.000% 27/04/2026	77	0.07
EUR	200,000	Bayer AG 2.375% 12/11/2079	163	0.15
EUR	100,000	Bayer AG 3.125% 12/11/2079	80	0.07
EUR	300,000	Bayer AG 3.750% 01/07/2074	256	0.24
EUR	200,000	Bayer AG 4.500% 25/03/2082	170	0.16
EUR	200,000	Bayer AG 5.375% 25/03/2082	174	0.16
EUR	100,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	85	0.08
EUR	100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	83	0.08
EUR	100,000	CECONOMY AG 1.750% 24/06/2026^	77	0.07
EUR	100,000	Commerzbank AG 1.375% 29/12/2031	76	0.07
EUR	200,000	Commerzbank AG 4.000% 23/03/2026	175	0.16
EUR	125,000	Commerzbank AG 4.000% 30/03/2027^	109	0.10
EUR	100,000	Commerzbank AG 4.000% 05/12/2030	86	0.08
USD	50,000	Commerzbank AG 8.125% 19/09/2023	41	0.04
EUR	100,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	82	0.08
EUR	100,000	Deutsche Bank AG 2.750% 17/02/2025^	85	0.08
USD	300,000	Deutsche Bank AG 3.729% 14/01/2032	203	0.19
USD	250,000	Deutsche Bank AG 3.742% 07/01/2033	168	0.15
EUR	300,000	Deutsche Bank AG 4.000% 24/06/2032	254	0.23
USD	200,000	Deutsche Bank AG 4.296% 24/05/2028	150	0.14
USD	200,000	Deutsche Bank AG 4.500% 01/04/2025	153	0.14
EUR	200,000	Deutsche Bank AG 4.500% 19/05/2026	178	0.16
USD	300,000	Deutsche Bank AG 4.875% 01/12/2032	222	0.20
EUR	300,000	Deutsche Bank AG 5.625% 19/05/2031	273	0.25
EUR	75,000	Deutsche Lufthansa AG 0.250% 06/09/2024	60	0.06
EUR	100,000	Deutsche Lufthansa AG 1.625% 16/11/2023	84	0.08
EUR	100,000	Deutsche Lufthansa AG 2.000% 14/07/2024	83	0.08
EUR	100,000	Deutsche Lufthansa AG 2.875% 11/02/2025^	83	0.08
EUR	200,000	Deutsche Lufthansa AG 2.875% 16/05/2027	157	0.14
EUR	200,000	Deutsche Lufthansa AG 3.000% 29/05/2026	162	0.15
EUR	100,000	Deutsche Lufthansa AG 3.500% 14/07/2029	78	0.07
EUR	100,000	Deutsche Lufthansa AG 3.750% 11/02/2028	81	0.07
EUR	100,000	DIC Asset AG 2.250% 22/09/2026^	74	0.07
EUR	100,000	Evonik Industries AG 1.375% 02/09/2081^	77	0.07
EUR	125,000	Gruenenthal GmbH 3.625% 15/11/2026^	105	0.10
EUR	100,000	Hapag-Lloyd AG 2.500% 15/04/2028	83	0.08
EUR	100,000	INEOS Styrolution Group GmbH 2.250% 16/01/2027	77	0.07
EUR	75,000	K+S AG 2.625% 06/04/2023	64	0.06
EUR	100,000	K+S AG 3.250% 18/07/2024	86	0.08
EUR	100,000	LANXESS AG 4.500% 06/12/2076^	87	0.08
EUR	100,000	Mahle GmbH 2.375% 14/05/2028^	72	0.07
EUR	100,000	Nidda BondCo GmbH 7.250% 30/09/2025	80	0.07
EUR	50,000	RWE AG 3.500% 21/04/2075	43	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		Germany (31 March 2021: 4.83%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Schaeffler AG 1.875% 26/03/2024^	128	0.12
EUR	100,000	Schaeffler AG 2.750% 12/10/2025	85	0.08
EUR	100,000	Schaeffler AG 2.875% 26/03/2027^	83	0.08
EUR	200,000	Schaeffler AG 3.375% 12/10/2028^	165	0.15
EUR	100,000	Schenck Process Holding GmbH 5.375% 15/06/2023^	84	0.08
EUR	100,000	Tele Columbus AG 3.875% 02/05/2025	78	0.07
EUR	75,000	thyssenkrupp AG 1.875% 06/03/2023	63	0.06
EUR	125,000	thyssenkrupp AG 2.500% 25/02/2025^	105	0.10
EUR	275,000	thyssenkrupp AG 2.875% 22/02/2024	231	0.21
EUR	100,000	TK Elevator Midco GmbH 4.375% 15/07/2027	83	0.08
EUR	100,000	TUI Cruises GmbH 6.500% 15/05/2026^	80	0.07
EUR	100,000	WEPA Hygieneprodukte GmbH 2.875% 15/12/2027^	72	0.07
EUR	100,000	ZF Finance GmbH 2.000% 06/05/2027	76	0.07
EUR	100,000	ZF Finance GmbH 2.250% 03/05/2028	75	0.07
EUR	100,000	ZF Finance GmbH 2.750% 25/05/2027	78	0.07
EUR	100,000	ZF Finance GmbH 3.000% 21/09/2025	83	0.08
EUR	200,000	ZF Finance GmbH 3.750% 21/09/2028	160	0.15
		Total Germany	**6,942**	**6.42**
		Greece (31 March 2021: 0.56%)		
		Corporate Bonds		
EUR	100,000	Alpha Bank SA 2.500% 23/03/2028^	74	0.07
EUR	150,000	Alpha Services and Holdings SA 5.500% 11/06/2031^	117	0.11
EUR	100,000	Eurobank SA 2.000% 05/05/2027^	76	0.07
EUR	100,000	Eurobank SA 2.250% 14/03/2028	74	0.07
EUR	150,000	Mytilineos SA 2.250% 30/10/2026	118	0.11
EUR	150,000	National Bank of Greece SA 2.750% 08/10/2026^	119	0.11
EUR	100,000	Piraeus Bank SA 3.875% 03/11/2027^	76	0.07
EUR	100,000	Piraeus Financial Holdings SA 9.750% 26/06/2029	87	0.08
EUR	100,000	Public Power Corp SA 3.375% 31/07/2028	77	0.07
EUR	100,000	Public Power Corp SA 3.875% 30/03/2026	80	0.07
		Total Greece	**898**	**0.83**
		Guernsey (31 March 2021: 0.04%)		
		International (31 March 2021: 0.43%)		
		Ireland (31 March 2021: 0.72%)		
		Corporate Bonds		
EUR	225,000	AIB Group Plc 2.875% 30/05/2031	188	0.17
EUR	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	79	0.07
EUR	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	79	0.07
USD	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	70	0.07

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Ireland (31 March 2021: 0.72%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Bank of Ireland Group Plc 2.375% 14/10/2029	84	0.08
EUR	150,000	eircom Finance DAC 2.625% 15/02/2027^	118	0.11
EUR	100,000	eircom Finance DAC 3.500% 15/05/2026	83	0.08
USD	41,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 30/06/2028	18	0.02
USD	22,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 9.500% 31/07/2027	15	0.01
EUR	100,000	James Hardie International Finance DAC 3.625% 01/10/2026	85	0.08
USD	27,000	LCPR Senior Secured Financing DAC 6.750% 15/10/2027	21	0.02
EUR	100,000	Motion Bondco DAC 4.500% 15/11/2027	77	0.07
EUR	100,000	Permanent TSB Group Holdings Plc 2.125% 26/09/2024	83	0.08
USD	200,000	Perrigo Finance Unlimited Co 3.900% 15/12/2024	152	0.14
USD	200,000	Perrigo Finance Unlimited Co 3.900% 15/06/2030	145	0.13
		Total Ireland	**1,297**	**1.20**
		Isle of Man (31 March 2021: 0.09%)		
		Corporate Bonds		
EUR	100,000	Playtech Plc 3.750% 12/10/2023^	85	0.08
EUR	100,000	Playtech Plc 4.250% 07/03/2026	84	0.08
		Total Isle of Man	**169**	**0.16**
		Israel (31 March 2021: 0.06%)		
		Corporate Bonds		
USD	15,000	Energean Israel Finance Ltd 4.500% 30/03/2024^	11	0.01
USD	10,000	Energean Israel Finance Ltd 4.875% 30/03/2026^	7	0.01
USD	15,000	Energean Israel Finance Ltd 5.375% 30/03/2028^	11	0.01
USD	15,000	Leviathan Bond Ltd 6.125% 30/06/2025	12	0.01
USD	15,000	Leviathan Bond Ltd 6.750% 30/06/2030	12	0.01
		Total Israel	**53**	**0.05**
		Italy (31 March 2021: 8.59%)		
		Corporate Bonds		
EUR	100,000	Almaviva-The Italian Innovation Co SpA 4.875% 30/10/2026	83	0.08
EUR	100,000	Amplifon SpA 1.125% 13/02/2027^	81	0.07
EUR	100,000	Atlantia SpA 1.625% 03/02/2025	83	0.08
EUR	100,000	Atlantia SpA 1.875% 13/07/2027	80	0.07
EUR	275,000	Atlantia SpA 1.875% 12/02/2028	219	0.20
EUR	225,000	Autostrade per l'Italia SpA 1.625% 25/01/2028	182	0.17
EUR	100,000	Autostrade per l'Italia SpA 1.750% 26/06/2026	83	0.08
EUR	150,000	Autostrade per l'Italia SpA 1.750% 01/02/2027^	123	0.11
EUR	150,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	119	0.11
EUR	250,000	Autostrade per l'Italia SpA 2.000% 04/12/2028	205	0.19
EUR	225,000	Autostrade per l'Italia SpA 2.000% 15/01/2030	179	0.17
EUR	100,000	Azzurra Aeroporti SpA 2.625% 30/05/2027	82	0.08
EUR	100,000	Banca del Mezzogiorno-MedioCredito Centrale SpA 1.500% 24/10/2024	84	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		Italy (31 March 2021: 8.59%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Banca IFIS SpA 4.500% 17/10/2027	84	0.08
EUR	125,000	Banca Monte dei Paschi di Siena SpA 1.875% 09/01/2026	96	0.09
EUR	100,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/04/2025^	79	0.07
EUR	200,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/09/2024^	163	0.15
EUR	100,000	Banca Monte dei Paschi di Siena SpA 8.500% 10/09/2030	59	0.05
EUR	100,000	Banca Monte dei Paschi di Siena SpA 10.500% 23/07/2029	63	0.06
EUR	100,000	Banca Popolare di Sondrio SpA 2.375% 03/04/2024^	85	0.08
EUR	100,000	Banca Popolare di Sondrio SPA 1.250% 13/07/2027	78	0.07
EUR	100,000	Banca Popolare di Sondrio SPA 3.875% 25/02/2032	80	0.07
EUR	100,000	Banco BPM SpA 0.875% 15/07/2026^	79	0.07
EUR	100,000	Banco BPM SpA 1.750% 24/04/2023	86	0.08
EUR	150,000	Banco BPM SpA 1.750% 28/01/2025^	126	0.12
EUR	100,000	Banco BPM SpA 2.500% 21/06/2024	86	0.08
EUR	100,000	Banco BPM SpA 2.875% 29/06/2031	79	0.07
EUR	100,000	Banco BPM SpA 3.250% 14/01/2031	81	0.07
EUR	100,000	Banco BPM SpA 4.250% 01/10/2029	85	0.08
EUR	100,000	Banco BPM SpA 5.000% 14/09/2030	87	0.08
EUR	150,000	BPER Banca 1.375% 31/03/2027	118	0.11
EUR	200,000	BPER Banca 3.875% 25/07/2032^	159	0.15
EUR	100,000	Castor SpA 6.000% 15/02/2029	83	0.08
EUR	100,000	Centurion Bidco SpA 5.875% 30/09/2026	82	0.08
EUR	100,000	doValue SpA 3.375% 31/07/2026	81	0.07
EUR	175,000	Esselunga SpA 0.875% 25/10/2023	147	0.14
EUR	100,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	80	0.07
EUR	125,000	Gamma Bidco SpA 5.125% 15/07/2025	104	0.10
EUR	125,000	Guala Closures SpA 3.250% 15/06/2028^	95	0.09
EUR	150,000	Iccrea Banca SpA 2.125% 17/01/2027	121	0.11
EUR	100,000	Iccrea Banca SpA 2.250% 20/10/2025^	83	0.08
EUR	100,000	Iccrea Banca SpA 4.125% 28/11/2029^	83	0.08
EUR	175,000	IMA Industria Macchine Automatiche SpA 3.750% 15/01/2028	138	0.13
EUR	100,000	Immobiliare Grande Distribuzione SIIQ SpA 2.125% 28/11/2024	84	0.08
EUR	150,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028^	118	0.11
EUR	125,000	Infrastrutture Wireless Italiane SpA 1.750% 19/04/2031	95	0.09
EUR	100,000	Infrastrutture Wireless Italiane SpA 1.875% 08/07/2026	83	0.08
EUR	100,000	Inter Media and Communication SpA 6.750% 09/02/2027	82	0.08
EUR	100,000	International Design Group SPA 6.500% 15/11/2025^	85	0.08
EUR	150,000	Intesa Sanpaolo SpA 2.855% 23/04/2025^	128	0.12
EUR	125,000	Intesa Sanpaolo SpA 2.925% 14/10/2030	100	0.09
EUR	100,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	88	0.08
GBP	100,000	Intesa Sanpaolo SpA 5.148% 10/06/2030	103	0.09
EUR	100,000	Intesa Sanpaolo SpA 5.875% 04/03/2029	90	0.08
EUR	300,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	273	0.25
		Italy (31 March 2021: 8.59%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	192	0.18
EUR	100,000	Kedrion SpA 3.375% 15/05/2026	83	0.08
EUR	100,000	Leonardo SpA 1.500% 07/06/2024	84	0.08
EUR	100,000	Leonardo SpA 2.375% 08/01/2026^	85	0.08
EUR	150,000	LKQ Italia Bondco SpA 3.875% 01/04/2024^	131	0.12
EUR	100,000	Marcolin SpA 6.125% 15/11/2026	82	0.08
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.750% 16/06/2026^	88	0.08
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 5.750% 18/04/2023	89	0.08
EUR	100,000	Nexi SpA 1.625% 30/04/2026	80	0.07
EUR	150,000	Nexi SpA 1.750% 31/10/2024	127	0.12
EUR	250,000	Nexi SpA 2.125% 30/04/2029^	192	0.18
EUR	100,000	Rekeep SpA 7.250% 01/02/2026	88	0.08
EUR	100,000	Shiba Bidco SpA 4.500% 31/10/2028	81	0.07
EUR	68,750	Sisal SpA 7.000% 31/07/2023	58	0.05
EUR	200,000	Telecom Italia SpA 1.625% 18/01/2029	143	0.13
EUR	250,000	Telecom Italia SpA 2.375% 12/10/2027^	192	0.18
EUR	100,000	Telecom Italia SpA 2.500% 19/07/2023	85	0.08
EUR	175,000	Telecom Italia SpA 2.750% 15/04/2025	145	0.13
EUR	100,000	Telecom Italia SpA 2.875% 28/01/2026	81	0.07
EUR	200,000	Telecom Italia SpA 3.000% 30/09/2025^	167	0.15
EUR	150,000	Telecom Italia SpA 3.625% 19/01/2024^	129	0.12
EUR	200,000	Telecom Italia SpA 3.625% 25/05/2026	168	0.16
EUR	200,000	Telecom Italia SpA 4.000% 11/04/2024^	173	0.16
EUR	300,000	UniCredit SpA 2.000% 23/09/2029	245	0.23
EUR	300,000	UniCredit SpA 2.731% 15/01/2032	239	0.22
USD	100,000	UniCredit SpA 5.459% 30/06/2035	73	0.07
EUR	150,000	UniCredit SpA 6.950% 31/10/2022	131	0.12
EUR	125,000	Unipol Gruppo SpA 3.000% 18/03/2025	108	0.10
EUR	200,000	Unipol Gruppo SpA 3.250% 23/09/2030^	173	0.16
EUR	150,000	Unipol Gruppo SpA 3.500% 29/11/2027	132	0.12
EUR	100,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028^	85	0.08
EUR	100,000	Webuild SpA 1.750% 26/10/2024	81	0.07
EUR	100,000	Webuild SpA 3.875% 28/07/2026^	79	0.07
EUR	175,000	Webuild SpA 5.875% 15/12/2025^	150	0.14
EUR	100,000	Zoncolan Bidco SpA 4.875% 21/10/2028^	79	0.07
		Total Italy	**10,120**	**9.36**
		Japan (31 March 2021: 0.53%)		
		Corporate Bonds		
USD	25,000	Rakuten Group Inc 6.250%#	18	0.02
EUR	200,000	SoftBank Group Corp 2.125% 06/07/2024^	160	0.15
EUR	100,000	SoftBank Group Corp 2.875% 06/01/2027	76	0.07
EUR	150,000	SoftBank Group Corp 3.125% 19/09/2025^	119	0.11
EUR	150,000	SoftBank Group Corp 3.375% 06/07/2029	107	0.10
EUR	100,000	SoftBank Group Corp 3.875% 06/07/2032^	71	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		Japan (31 March 2021: 0.53%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	SoftBank Group Corp 4.000% 20/04/2023^	84	0.08
EUR	150,000	SoftBank Group Corp 4.000% 19/09/2029^	110	0.10
EUR	100,000	SoftBank Group Corp 4.750% 30/07/2025	83	0.08
EUR	350,000	SoftBank Group Corp 5.000% 15/04/2028	280	0.26
		Total Japan	**1,108**	**1.03**
		Jersey (31 March 2021: 0.24%)		
		Corporate Bonds		
EUR	100,000	Adient Global Holdings Ltd 3.500% 15/08/2024	83	0.07
USD	50,000	Aston Martin Capital Holdings Ltd 10.500% 30/11/2025	40	0.04
GBP	100,000	Kane Bidco Ltd 6.500% 15/02/2027	97	0.09
		Total Jersey	**220**	**0.20**
		Luxembourg (31 March 2021: 3.88%)		
		Corporate Bonds		
EUR	100,000	ADLER Group SA 1.500% 26/07/2024^	74	0.07
EUR	100,000	ADLER Group SA 1.875% 14/01/2026	70	0.06
EUR	100,000	ADLER Group SA 2.250% 27/04/2027^	69	0.06
EUR	100,000	ADLER Group SA 2.250% 14/01/2029^	69	0.06
EUR	100,000	ADLER Group SA 2.750% 13/11/2026^	71	0.07
EUR	100,000	ADLER Group SA 3.250% 05/08/2025	74	0.07
USD	25,000	Albion Financing 2 Sarl 8.750% 15/04/2027	18	0.02
USD	200,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.625% 01/06/2028	143	0.13
EUR	100,000	Altice Financing SA 2.250% 15/01/2025	80	0.07
EUR	250,000	Altice Financing SA 3.000% 15/01/2028^	186	0.17
EUR	100,000	Altice Financing SA 4.250% 15/08/2029	75	0.07
EUR	100,000	Altice Finco SA 4.750% 15/01/2028^	74	0.07
EUR	100,000	Altice France Holding SA 4.000% 15/02/2028	73	0.07
EUR	250,000	Altice France Holding SA 8.000% 15/05/2027	218	0.20
EUR	125,000	Arena Luxembourg Finance Sarl 1.875% 01/02/2028	94	0.09
GBP	100,000	B&M European Value Retail SA 3.625% 15/07/2025	98	0.09
EUR	100,000	Cidron Aida Finco Sarl 5.000% 01/04/2028^	79	0.07
EUR	100,000	Cirsa Finance International Sarl 4.500% 15/03/2027	80	0.07
EUR	100,000	Cirsa Finance International Sarl 4.750% 22/05/2025	83	0.08
EUR	84,917	Cirsa Finance International Sarl 6.250% 20/12/2023	72	0.07
EUR	100,000	Corestate Capital Holding SA 3.500% 15/04/2023^	58	0.05
EUR	100,000	Dana Financing Luxembourg Sarl 3.000% 15/07/2029	77	0.07
USD	10,000	Dana Financing Luxembourg Sarl 5.750% 15/04/2025	8	0.01
USD	25,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc 6.125% 01/04/2029	17	0.02
EUR	200,000	Garfunkelux Holdco 3 SA 6.750% 01/11/2025	168	0.15
EUR	100,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024^	86	0.08
USD	50,000	Intelsat Jackson Holdings SA 6.500% 15/03/2030	38	0.03
EUR	100,000	Intralot Capital Luxembourg SA 5.250% 15/09/2024	71	0.07
		Luxembourg (31 March 2021: 3.88%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Lincoln Financing Sarl 3.625% 01/04/2024	169	0.16
EUR	100,000	Matterhorn Telecom SA 3.125% 15/09/2026	81	0.07
EUR	100,000	Matterhorn Telecom SA 4.000% 15/11/2027	82	0.08
USD	25,000	Nielsen Co Luxembourg Sarl 5.000% 01/02/2025	19	0.02
EUR	100,000	PLT VII Finance Sarl 4.625% 05/01/2026	83	0.08
EUR	125,000	Rossini Sarl 6.750% 30/10/2025	108	0.10
EUR	125,000	SIG Combibloc PurchaseCo Sarl 1.875% 18/06/2023	106	0.10
EUR	100,000	SIG Combibloc PurchaseCo Sarl 2.125% 18/06/2025^	85	0.08
EUR	90,106	Summer BC Holdco A Sarl 9.250% 31/10/2027	78	0.07
EUR	150,000	Summer BC Holdco B Sarl 5.750% 31/10/2026	128	0.12
EUR	100,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028^	82	0.08
EUR	100,000	Vivion Investments Sarl 3.000% 08/08/2024^	81	0.07
EUR	100,000	Vivion Investments Sarl 3.500% 01/11/2025	80	0.07
		Total Luxembourg	**3,505**	**3.24**
		Malta (31 March 2021: 0.00%)		
		Corporate Bonds		
USD	15,000	VistaJet Malta Finance Plc / XO Management Holding Inc 6.375% 01/02/2030	11	0.01
		Total Malta	**11**	**0.01**
		Netherlands (31 March 2021: 5.45%)		
		Corporate Bonds		
USD	200,000	AerCap Holdings NV 5.875% 10/10/2079^	146	0.13
EUR	100,000	Axalta Coating Systems Dutch Holding B BV 3.750% 15/01/2025^	83	0.08
EUR	100,000	Darling Global Finance BV 3.625% 15/05/2026^	85	0.08
EUR	150,000	Dufry One BV 2.000% 15/02/2027^	113	0.10
EUR	100,000	Goodyear Europe BV 2.750% 15/08/2028	76	0.07
EUR	100,000	Intertrust Group BV 3.375% 15/11/2025	84	0.08
EUR	100,000	IPD 3 BV 5.500% 01/12/2025	84	0.08
EUR	27,273	Kongsberg Actuation Systems BV 5.000% 15/07/2025	23	0.02
EUR	125,000	Maxeda DIY Holding BV 5.875% 01/10/2026^	102	0.09
EUR	125,000	Nobian Finance BV 3.625% 15/07/2026^	96	0.09
EUR	90,000	OCI NV 3.625% 15/10/2025^	77	0.07
EUR	100,000	OI European Group BV 2.875% 15/02/2025^	83	0.08
EUR	150,000	OI European Group BV 3.125% 15/11/2024	126	0.12
EUR	100,000	Phoenix PIB Dutch Finance BV 2.375% 05/08/2025	83	0.08
EUR	125,000	PPF Telecom Group BV 2.125% 31/01/2025^	103	0.10
EUR	100,000	PPF Telecom Group BV 3.125% 27/03/2026	83	0.08
EUR	175,000	PPF Telecom Group BV 3.250% 29/09/2027^	144	0.13
EUR	100,000	Promontoria Holding 264 BV 6.375% 01/03/2027^	82	0.08
EUR	200,000	Repsol International Finance BV 4.500% 25/03/2075	176	0.16
EUR	100,000	Saipem Finance International BV 2.625% 07/01/2025	79	0.07
EUR	100,000	Saipem Finance International BV 3.125% 31/03/2028^	72	0.07
EUR	100,000	Saipem Finance International BV 3.375% 15/07/2026^	76	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		Netherlands (31 March 2021: 5.45%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	81	0.07
EUR	100,000	Schoeller Packaging BV 6.375% 01/11/2024	80	0.07
USD	10,000	Sensata Technologies BV 5.625% 01/11/2024	8	0.01
EUR	100,000	Sigma Holdco BV 5.750% 15/05/2026^	69	0.06
EUR	100,000	Sunshine Mid BV 6.500% 15/05/2026	85	0.08
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	159	0.15
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023^	83	0.08
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028^	104	0.10
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027^	111	0.10
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 3.750% 09/05/2027	159	0.15
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	236	0.22
EUR	125,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025^	106	0.10
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	177	0.16
USD	225,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	169	0.16
USD	430,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	296	0.27
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	146	0.13
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	147	0.14
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	156	0.14
USD	300,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028^	239	0.22
USD	325,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	259	0.24
EUR	100,000	Trivium Packaging Finance BV 3.750% 15/08/2026^	83	0.08
USD	100,000	Trivium Packaging Finance BV 5.500% 15/08/2026	76	0.07
EUR	125,000	United Group BV 3.625% 15/02/2028^	95	0.09
EUR	100,000	United Group BV 4.875% 01/07/2024	84	0.08
EUR	100,000	United Group BV 5.250% 01/02/2030	79	0.07
EUR	100,000	UPC Holding BV 3.875% 15/06/2029	82	0.08
EUR	100,000	VZ Secured Financing BV 3.500% 15/01/2032	78	0.07
USD	50,000	VZ Secured Financing BV 5.000% 15/01/2032	36	0.03
EUR	100,000	VZ Vendor Financing II BV 2.875% 15/01/2029	76	0.07
EUR	100,000	WP/AP Telecom Holdings IV BV 3.750% 15/01/2029	80	0.07
EUR	100,000	ZF Europe Finance BV 1.250% 23/10/2023	84	0.08
EUR	200,000	ZF Europe Finance BV 2.000% 23/02/2026	158	0.15
EUR	100,000	ZF Europe Finance BV 2.500% 23/10/2027	77	0.07
EUR	100,000	ZF Europe Finance BV 3.000% 23/10/2029	75	0.07

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Netherlands (31 March 2021: 5.45%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Ziggo Bond Co BV 3.375% 28/02/2030	112	0.10
EUR	100,000	Ziggo BV 2.875% 15/01/2030^	77	0.07
		Total Netherlands	**6,298**	**5.83**
		Norway (31 March 2021: 0.18%)		
		Corporate Bonds		
EUR	125,000	Adevinta ASA 2.625% 15/11/2025	105	0.10
EUR	100,000	Adevinta ASA 3.000% 15/11/2027^	81	0.07
		Total Norway	**186**	**0.17**
		Portugal (31 March 2021: 0.73%)		
		Corporate Bonds		
EUR	100,000	Banco Comercial Portugues SA 1.125% 12/02/2027	75	0.07
EUR	200,000	Banco Comercial Portugues SA 1.750% 07/04/2028	149	0.14
EUR	100,000	Banco Comercial Portugues SA 4.000% 17/05/2032^	76	0.07
EUR	100,000	Caixa Central de Credito Agricola Mutuo CRL 2.500% 05/11/2026	79	0.07
EUR	100,000	Caixa Geral de Depositos SA 1.250% 25/11/2024	84	0.08
EUR	100,000	Caixa Geral de Depositos SA 5.750% 28/06/2028	88	0.08
EUR	100,000	EDP - Energias de Portugal SA 1.700% 20/07/2080	81	0.07
EUR	200,000	EDP - Energias de Portugal SA 1.875% 02/08/2081	157	0.15
EUR	200,000	EDP - Energias de Portugal SA 1.875% 14/03/2082	144	0.13
EUR	200,000	EDP - Energias de Portugal SA 4.496% 30/04/2079^	175	0.16
EUR	100,000	Novo Banco SA 8.500% 06/07/2028^	82	0.08
EUR	100,000	Transportes Aereos Portugueses SA 5.625% 02/12/2024^	77	0.07
		Total Portugal	**1,267**	**1.17**
		Spain (31 March 2021: 3.07%)		
		Corporate Bonds		
EUR	100,000	Abanca Corp Bancaria SA 4.625% 07/04/2030	85	0.08
EUR	100,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025^	82	0.08
EUR	100,000	Aedas Homes Opco SLU 4.000% 15/08/2026	83	0.08
EUR	100,000	Banco de Credito Social Cooperativo SA 1.750% 09/03/2028	76	0.07
EUR	100,000	Banco de Credito Social Cooperativo SA 5.250% 27/11/2031	81	0.07
EUR	100,000	Banco de Sabadell SA 0.875% 16/06/2028	76	0.07
EUR	100,000	Banco de Sabadell SA 1.125% 27/03/2025	82	0.08
EUR	200,000	Banco de Sabadell SA 1.750% 10/05/2024	168	0.16
EUR	100,000	Banco de Sabadell SA 2.500% 15/04/2031	79	0.07
EUR	100,000	Banco de Sabadell SA 2.625% 24/03/2026	84	0.08
EUR	100,000	Banco de Sabadell SA 5.375% 12/12/2028	88	0.08
EUR	100,000	Banco de Sabadell SA 5.625% 06/05/2026^	91	0.08
	100,000	Cellnex Finance Co Sa 2.250% 12/04/2026	84	0.08
EUR	100,000	Cellnex Finance Co SA 0.750% 15/11/2026	78	0.07
EUR	100,000	Cellnex Finance Co SA 1.000% 15/09/2027	77	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		Spain (31 March 2021: 3.07%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Cellnex Finance Co SA 1.250% 15/01/2029	148	0.14
EUR	200,000	Cellnex Finance Co SA 1.500% 08/06/2028	154	0.14
EUR	200,000	Cellnex Finance Co SA 2.000% 15/09/2032	145	0.13
EUR	200,000	Cellnex Finance Co SA 2.000% 15/02/2033	144	0.13
EUR	100,000	Cellnex Telecom SA 1.000% 20/04/2027	78	0.07
EUR	100,000	Cellnex Telecom SA 1.750% 23/10/2030^	74	0.07
EUR	100,000	Cellnex Telecom SA 1.875% 26/06/2029	76	0.07
EUR	200,000	Cellnex Telecom SA 2.375% 16/01/2024	173	0.16
EUR	100,000	Cellnex Telecom SA 2.875% 18/04/2025^	87	0.08
EUR	100,000	eDreams ODIGEO SA 5.500% 15/07/2027^	82	0.08
EUR	150,000	El Corte Ingles SA 3.000% 15/03/2024	128	0.12
EUR	100,000	El Corte Ingles SA 3.625% 15/03/2024	86	0.08
EUR	100,000	Gestamp Automocion SA 3.250% 30/04/2026	82	0.08
EUR	250,000	Grifols Escrow Issuer SA 3.875% 15/10/2028^	200	0.19
EUR	200,000	Grifols SA 1.625% 15/02/2025^	164	0.15
EUR	100,000	Grifols SA 2.250% 15/11/2027	80	0.07
EUR	175,000	Grifols SA 3.200% 01/05/2025^	147	0.14
EUR	100,000	Grupo Antolin-Irausa SA 3.500% 30/04/2028^	68	0.06
EUR	100,000	Ibercaja Banco SA 2.750% 23/07/2030	81	0.07
EUR	100,000	International Consolidated Airlines Group SA 0.500% 04/07/2023	82	0.08
EUR	100,000	International Consolidated Airlines Group SA 1.500% 04/07/2027	71	0.07
EUR	100,000	International Consolidated Airlines Group SA 2.750% 25/03/2025	80	0.07
EUR	100,000	International Consolidated Airlines Group SA 3.750% 25/03/2029	76	0.07
EUR	100,000	Kaixo Bondco Telecom SA 5.125% 30/09/2029	79	0.07
EUR	375,000	Lorca Telecom Bondco SA 4.000% 18/09/2027	305	0.28
EUR	100,000	NH Hotel Group SA 4.000% 02/07/2026	82	0.08
EUR	100,000	Unicaja Banco SA 2.875% 13/11/2029	81	0.07
		Total Spain	**4,367**	**4.04**
		Sweden (31 March 2021: 1.41%)		
		Corporate Bonds		
EUR	100,000	Dometic Group AB 2.000% 29/09/2028	76	0.07
EUR	100,000	Dometic Group AB 3.000% 13/09/2023	85	0.08
EUR	175,000	Fastighets AB Balder 2.873% 02/06/2081	129	0.12
EUR	175,000	Intrum AB 3.000% 15/09/2027^	136	0.13
EUR	200,000	Intrum AB 3.125% 15/07/2024	168	0.15
EUR	150,000	Intrum AB 3.500% 15/07/2026	121	0.11
EUR	100,000	Intrum AB 4.875% 15/08/2025	85	0.08
EUR	200,000	Verisure Holding AB 3.250% 15/02/2027^	158	0.15
EUR	100,000	Verisure Holding AB 3.500% 15/05/2023	84	0.08
EUR	200,000	Verisure Holding AB 3.875% 15/07/2026	165	0.15
EUR	200,000	Verisure Midholding AB 5.250% 15/02/2029	156	0.14
		Sweden (31 March 2021: 1.41%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Volvo Car AB 2.000% 24/01/2025	84	0.08
EUR	100,000	Volvo Car AB 2.125% 02/04/2024	85	0.08
EUR	125,000	Volvo Car AB 2.500% 07/10/2027	106	0.10
		Total Sweden	**1,638**	**1.52**
		United Kingdom (31 March 2021: 4.61%)		
		Corporate Bonds		
GBP	100,000	Arqiva Broadcast Finance Plc 6.750% 30/09/2023	100	0.09
EUR	100,000	British Telecommunications Plc 1.874% 18/08/2080	80	0.07
USD	25,000	British Telecommunications Plc 4.250% 23/11/2081	18	0.02
USD	25,000	British Telecommunications Plc 4.875% 23/11/2081	18	0.02
EUR	100,000	Carnival Plc 1.000% 28/10/2029	61	0.06
GBP	100,000	Centrica Plc 5.250% 10/04/2075	101	0.09
GBP	100,000	Co-Operative Group Ltd 5.125% 17/05/2024	100	0.09
EUR	100,000	EC Finance Plc 3.000% 15/10/2026	83	0.08
EUR	100,000	eG Global Finance Plc 4.375% 07/02/2025^	82	0.08
EUR	150,000	eG Global Finance Plc 6.250% 30/10/2025^	126	0.12
EUR	100,000	Energia Group NI FinanceCo PLC/Energia Group ROI Holdings DAC 4.000% 15/09/2025^	81	0.07
GBP	100,000	Gatwick Airport Finance Plc 4.375% 07/04/2026	93	0.09
GBP	100,000	GKN Holdings Ltd 4.625% 12/05/2032	99	0.09
GBP	100,000	Go-Ahead Group Plc 2.500% 06/07/2024	96	0.09
GBP	100,000	Heathrow Finance Plc 4.625% 01/09/2029	91	0.08
GBP	100,000	Heathrow Finance Plc 5.250% 01/03/2024	98	0.09
EUR	100,000	INEOS Finance Plc 2.125% 15/11/2025	81	0.07
EUR	225,000	INEOS Finance Plc 2.875% 01/05/2026^	181	0.17
EUR	100,000	INEOS Quattro Finance 1 Plc 3.750% 15/07/2026	79	0.07
EUR	150,000	INEOS Quattro Finance 2 Plc 2.500% 15/01/2026^	120	0.11
EUR	100,000	International Game Technology Plc 2.375% 15/04/2028	79	0.07
EUR	100,000	International Game Technology Plc 3.500% 15/07/2024	86	0.08
EUR	100,000	International Game Technology Plc 3.500% 15/06/2026	85	0.08
EUR	100,000	International Personal Finance Plc 9.750% 12/11/2025	81	0.07
EUR	100,000	Jaguar Land Rover Automotive Plc 2.200% 15/01/2024^	82	0.08
EUR	175,000	Jaguar Land Rover Automotive Plc 4.500% 15/07/2028^	133	0.12
EUR	100,000	Jaguar Land Rover Automotive Plc 5.875% 15/11/2024	86	0.08
EUR	100,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026^	87	0.08
GBP	100,000	Marks & Spencer Plc 4.500% 10/07/2027	98	0.09
GBP	100,000	Marks & Spencer Plc 6.000% 12/06/2025^	104	0.10
GBP	100,000	Metro Bank Plc 9.500% 08/10/2025	86	0.08
EUR	100,000	NGG Finance Plc 1.625% 05/12/2079	82	0.08
EUR	150,000	NGG Finance Plc 2.125% 05/09/2082	118	0.11
GBP	200,000	NGG Finance Plc 5.625% 18/06/2073	204	0.19
EUR	100,000	Nomad Foods Bondco Plc 2.500% 24/06/2028	79	0.07
GBP	100,000	Pinewood Finance Co Ltd 3.625% 15/11/2027	93	0.09
EUR	100,000	Rolls-Royce Plc 0.875% 09/05/2024	83	0.08
EUR	100,000	Rolls-Royce Plc 1.625% 09/05/2028^	75	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United Kingdom (31 March 2021: 4.61%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	Rolls-Royce Plc 3.375% 18/06/2026	94	0.09
EUR	100,000	Rolls-Royce Plc 4.625% 16/02/2026	89	0.08
EUR	100,000	SIG Plc 5.250% 30/11/2026	82	0.08
EUR	100,000	Synthomer Plc 3.875% 01/07/2025^	85	0.08
GBP	150,000	TalkTalk Telecom Group Ltd 3.875% 20/02/2025	130	0.12
GBP	100,000	Thames Water Kemble Finance Plc 4.625% 19/05/2026	96	0.09
EUR	100,000	Titan Global Finance Plc 2.375% 16/11/2024	84	0.08
USD	100,000	TransDigm UK Holdings Plc 6.875% 15/05/2026	77	0.07
GBP	100,000	Utmost Group Plc 4.000% 15/12/2031	91	0.08
EUR	150,000	Virgin Media Finance Plc 3.750% 15/07/2030^	114	0.11
USD	200,000	Vmed O2 UK Financing I Plc 4.750% 15/07/2031	143	0.13
EUR	150,000	Vodafone Group Plc 2.625% 27/08/2080	123	0.11
EUR	200,000	Vodafone Group Plc 3.000% 27/08/2080	155	0.14
EUR	300,000	Vodafone Group Plc 3.100% 03/01/2079	255	0.24
USD	75,000	Vodafone Group Plc 3.250% 04/06/2081	53	0.05
USD	175,000	Vodafone Group Plc 4.125% 04/06/2081	121	0.11
EUR	100,000	Vodafone Group Plc 4.200% 03/10/2078	86	0.08
GBP	100,000	Vodafone Group Plc 4.875% 03/10/2078	101	0.09
USD	365,000	Vodafone Group Plc 7.000% 04/04/2079	306	0.28
		Total United Kingdom	**5,814**	**5.38**
		United States (31 March 2021: 52.41%)		
		Corporate Bonds		
USD	15,000	Acrisure LLC / Acrisure Finance Inc 4.250% 15/02/2029	10	0.01
USD	25,000	Acrisure LLC / Acrisure Finance Inc 7.000% 15/11/2025	19	0.02
USD	10,000	Acrisure LLC / Acrisure Finance Inc 10.125% 01/08/2026	8	0.01
USD	15,000	AdaptHealth LLC 5.125% 01/03/2030	11	0.01
USD	130,000	ADT Security Corp 4.125% 15/06/2023	100	0.09
USD	20,000	ADT Security Corp 4.125% 01/08/2029	14	0.01
USD	20,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.250% 15/03/2026	14	0.01
USD	15,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/02/2023	11	0.01
USD	30,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029	21	0.02
USD	30,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027	22	0.02
USD	30,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030	22	0.02
USD	15,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 4.250% 15/10/2027	11	0.01
USD	20,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/10/2027	15	0.01
USD	15,000	Allison Transmission Inc 3.750% 30/01/2031	10	0.01
USD	20,000	Allison Transmission Inc 4.750% 01/10/2027	15	0.01
USD	160,000	Ally Financial Inc 5.750% 20/11/2025	128	0.12
USD	25,000	AMC Entertainment Holdings Inc 7.500% 15/02/2029	18	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	190,000	AMC Networks Inc 4.250% 15/02/2029	135	0.12
USD	155,000	AMC Networks Inc 4.750% 01/08/2025^	117	0.11
USD	58,000	AMC Networks Inc 5.000% 01/04/2024^	44	0.04
USD	15,000	American Airlines Group Inc 3.750% 01/03/2025^	10	0.01
USD	75,000	American Airlines Inc 11.750% 15/07/2025	66	0.06
USD	45,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500% 20/04/2026	34	0.03
USD	45,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029	34	0.03
USD	125,000	American Axle & Manufacturing Inc 5.000% 01/10/2029^	89	0.08
USD	40,000	American Axle & Manufacturing Inc 6.250% 15/03/2026	31	0.03
USD	85,000	American Axle & Manufacturing Inc 6.500% 01/04/2027	64	0.06
USD	60,000	American Axle & Manufacturing Inc 6.875% 01/07/2028	45	0.04
USD	20,000	American Builders & Contractors Supply Co Inc 4.000% 15/01/2028	15	0.01
USD	100,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025	76	0.07
USD	125,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024	97	0.09
USD	140,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027	106	0.10
USD	100,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026	76	0.07
USD	20,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/06/2029	15	0.01
USD	20,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028	15	0.01
USD	5,000	Antero Resources Corp 5.375% 01/03/2030	4	0.00
USD	7,000	Antero Resources Corp 8.375% 15/07/2026	6	0.01
USD	100,000	Apache Corp 4.250% 15/01/2030	77	0.07
USD	75,000	Apache Corp 4.375% 15/10/2028	58	0.05
USD	10,000	APX Group Inc 5.750% 15/07/2029	7	0.01
USD	15,000	APX Group Inc 6.750% 15/02/2027	12	0.01
USD	15,000	Aramark Services Inc 5.000% 01/04/2025	11	0.01
USD	35,000	Aramark Services Inc 5.000% 01/02/2028	26	0.02
USD	30,000	Aramark Services Inc 6.375% 01/05/2025	23	0.02
USD	35,000	Arches Buyer Inc 4.250% 01/06/2028	25	0.02
USD	15,000	Archrock Partners LP / Archrock Partners Finance Corp 6.250% 01/04/2028	11	0.01
USD	15,000	Archrock Partners LP / Archrock Partners Finance Corp 6.875% 01/04/2027	11	0.01
USD	10,000	Arconic Corp 6.000% 15/05/2025	8	0.01
USD	15,000	Arconic Corp 6.125% 15/02/2028	11	0.01
EUR	100,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2.000% 01/09/2028	78	0.07
EUR	100,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.000% 01/09/2029^	75	0.07
USD	75,000	Asbury Automotive Group Inc 4.500% 01/03/2028	55	0.05
USD	10,000	Asbury Automotive Group Inc 4.625% 15/11/2029	7	0.01
USD	100,000	Asbury Automotive Group Inc 4.750% 01/03/2030	72	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	Asbury Automotive Group Inc 5.000% 15/02/2032	7	0.01
USD	10,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 5.875% 30/06/2029	7	0.01
USD	15,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 7.000% 01/11/2026	12	0.01
USD	20,000	Ashton Woods USA LLC / Ashton Woods Finance Co 4.625% 01/04/2030	13	0.01
USD	10,000	ASP Unifrax Holdings Inc 5.250% 30/09/2028	7	0.01
USD	10,000	AssuredPartners Inc 5.625% 15/01/2029	7	0.01
USD	25,000	Audacy Capital Corp 6.750% 31/03/2029	18	0.02
USD	25,000	Avantor Funding Inc 3.875% 01/11/2029	18	0.02
USD	40,000	Avantor Funding Inc 4.625% 15/07/2028	30	0.03
USD	25,000	Avaya Inc 6.125% 15/09/2028	19	0.02
USD	100,000	Avient Corp 5.250% 15/03/2023	77	0.07
USD	25,000	Avient Corp 5.750% 15/05/2025	19	0.02
USD	10,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029	7	0.01
USD	10,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	8	0.01
USD	50,000	Axalta Coating Systems LLC 3.375% 15/02/2029	33	0.03
USD	175,000	B&G Foods Inc 5.250% 01/04/2025	130	0.12
USD	100,000	B&G Foods Inc 5.250% 15/09/2027	73	0.07
EUR	100,000	Ball Corp 0.875% 15/03/2024	84	0.08
EUR	100,000	Ball Corp 1.500% 15/03/2027^	81	0.07
USD	240,000	Ball Corp 2.875% 15/08/2030	163	0.15
USD	165,000	Ball Corp 3.125% 15/09/2031	112	0.10
USD	175,000	Ball Corp 4.000% 15/11/2023	135	0.12
EUR	125,000	Ball Corp 4.375% 15/12/2023	111	0.10
USD	140,000	Ball Corp 4.875% 15/03/2026	110	0.10
USD	171,000	Ball Corp 5.250% 01/07/2025	138	0.13
USD	35,000	Bath & Body Works Inc 6.625% 01/10/2030	28	0.03
USD	15,000	Bausch Health Americas Inc 8.500% 31/01/2027^	11	0.01
EUR	150,000	Belden Inc 3.875% 15/03/2028	124	0.11
USD	15,000	Berry Global Inc 5.625% 15/07/2027	11	0.01
USD	5,000	Block Inc 2.750% 01/06/2026	4	0.00
USD	10,000	Block Inc 3.500% 01/06/2031	7	0.01
USD	15,000	Booz Allen Hamilton Inc 4.000% 01/07/2029	11	0.01
EUR	100,000	Boxer Parent Co Inc 6.500% 02/10/2025	85	0.08
USD	175,000	Boyd Gaming Corp 4.750% 01/12/2027	132	0.12
USD	30,000	Boyd Gaming Corp 4.750% 15/06/2031	22	0.02
USD	7,000	Boyd Gaming Corp 8.625% 01/06/2025	6	0.01
USD	40,000	Brand Industrial Services Inc 8.500% 15/07/2025	28	0.03
USD	25,000	Brink's Co 4.625% 15/10/2027	18	0.02
USD	10,000	Brink's Co 5.500% 15/07/2025	8	0.01
USD	25,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL 4.500% 01/04/2027	18	0.02
USD	110,000	Buckeye Partners LP 3.950% 01/12/2026	81	0.07

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	Buckeye Partners LP 4.125% 01/03/2025	11	0.01
USD	65,000	Buckeye Partners LP 4.125% 01/12/2027	47	0.04
USD	114,000	Buckeye Partners LP 4.150% 01/07/2023	87	0.08
USD	15,000	Buckeye Partners LP 4.500% 01/03/2028	11	0.01
USD	15,000	Builders FirstSource Inc 4.250% 01/02/2032	11	0.01
USD	25,000	Builders FirstSource Inc 5.000% 01/03/2030	19	0.02
USD	8,000	Builders FirstSource Inc 6.750% 01/06/2027	6	0.01
USD	35,000	Caesars Entertainment Inc 4.625% 15/10/2029	25	0.02
USD	70,000	Caesars Entertainment Inc 6.250% 01/07/2025	55	0.05
USD	30,000	Caesars Entertainment Inc 8.125% 01/07/2027	24	0.02
USD	30,000	Caesars Resort Collection LLC / CRC Finco Inc 5.750% 01/07/2025	23	0.02
USD	100,000	Callon Petroleum Co 6.125% 01/10/2024	76	0.07
USD	15,000	Callon Petroleum Co 8.000% 01/08/2028^	12	0.01
USD	25,000	Calpine Corp 3.750% 01/03/2031	17	0.02
USD	25,000	Calpine Corp 4.500% 15/02/2028	19	0.02
USD	10,000	Calpine Corp 4.625% 01/02/2029	7	0.01
USD	30,000	Calpine Corp 5.125% 15/03/2028^	22	0.02
USD	10,000	Calpine Corp 5.250% 01/06/2026	8	0.01
USD	15,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 11.000% 15/04/2025	12	0.01
USD	25,000	Carvana Co 4.875% 01/09/2029	16	0.01
USD	15,000	Carvana Co 5.500% 15/04/2027^	10	0.01
USD	20,000	Carvana Co 5.625% 01/10/2025	14	0.01
USD	10,000	Catalent Pharma Solutions Inc 3.125% 15/02/2029	7	0.01
USD	15,000	Catalent Pharma Solutions Inc 3.500% 01/04/2030	10	0.01
USD	15,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.000% 01/03/2023	11	0.01
USD	70,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031	48	0.04
USD	15,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 15/01/2034	10	0.01
USD	35,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030	25	0.02
USD	555,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032	385	0.36
USD	30,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/06/2033	20	0.02
USD	40,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030	29	0.03
USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/02/2032	18	0.02
USD	20,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	15	0.01
USD	55,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	42	0.04
USD	30,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029	23	0.02
USD	20,000	CDI Escrow Issuer Inc 5.750% 01/04/2030	15	0.01
USD	110,000	CDK Global Inc 4.875% 01/06/2027	84	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	85,000	CDK Global Inc 5.000% 15/10/2024	67	0.06
USD	15,000	CDK Global Inc 5.250% 15/05/2029	11	0.01
USD	65,000	Cedar Fair LP 5.250% 15/07/2029	49	0.05
USD	85,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/04/2027	64	0.06
USD	20,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.500% 01/05/2025	16	0.01
USD	405,000	Centene Corp 2.450% 15/07/2028	281	0.26
USD	380,000	Centene Corp 2.500% 01/03/2031	255	0.24
USD	250,000	Centene Corp 2.625% 01/08/2031	169	0.16
USD	434,000	Centene Corp 3.000% 15/10/2030	303	0.28
USD	365,000	Centene Corp 3.375% 15/02/2030	261	0.24
USD	485,000	Centene Corp 4.250% 15/12/2027	370	0.34
USD	679,000	Centene Corp 4.625% 15/12/2029	521	0.48
USD	100,000	Central Garden & Pet Co 4.125% 15/10/2030	69	0.06
USD	10,000	Central Garden & Pet Co 4.125% 30/04/2031	7	0.01
USD	25,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025	19	0.02
USD	15,000	Charles River Laboratories International Inc 4.000% 15/03/2031	11	0.01
USD	30,000	Charles River Laboratories International Inc 4.250% 01/05/2028	22	0.02
EUR	100,000	Chemours Co 4.000% 15/05/2026	81	0.07
USD	85,000	Chemours Co 5.375% 15/05/2027	64	0.06
USD	25,000	Chemours Co 5.750% 15/11/2028	18	0.02
USD	375,000	Cheniere Energy Inc 4.625% 15/10/2028	286	0.26
USD	205,000	Cheniere Energy Partners LP 3.250% 31/01/2032	141	0.13
USD	305,000	Cheniere Energy Partners LP 4.000% 01/03/2031	225	0.21
USD	260,000	Cheniere Energy Partners LP 4.500% 01/10/2029	198	0.18
USD	30,000	Chesapeake Energy Corp 5.500% 01/02/2026	23	0.02
USD	5,000	Chesapeake Energy Corp 5.875% 01/02/2029	4	0.00
USD	15,000	CHS/Community Health Systems Inc 4.750% 15/02/2031	11	0.01
USD	20,000	CHS/Community Health Systems Inc 5.250% 15/05/2030	15	0.01
USD	40,000	CHS/Community Health Systems Inc 5.625% 15/03/2027	31	0.03
USD	10,000	CHS/Community Health Systems Inc 6.000% 15/01/2029	8	0.01
USD	15,000	CHS/Community Health Systems Inc 6.125% 01/04/2030	11	0.01
USD	55,000	CHS/Community Health Systems Inc 6.875% 15/04/2029	41	0.04
USD	35,000	CHS/Community Health Systems Inc 8.000% 15/03/2026	28	0.03
USD	22,000	CHS/Community Health Systems Inc 8.000% 15/12/2027	18	0.02
USD	15,000	Churchill Downs Inc 4.750% 15/01/2028	11	0.01
USD	20,000	Churchill Downs Inc 5.500% 01/04/2027	15	0.01
USD	10,000	Cinemark USA Inc 5.250% 15/07/2028	7	0.01
USD	5,000	Cinemark USA Inc 5.875% 15/03/2026	4	0.00
USD	55,000	Citgo Holding Inc 9.250% 01/08/2024^	42	0.04
USD	35,000	CITGO Petroleum Corp 6.375% 15/06/2026	27	0.02
USD	30,000	Clarios Global LP / Clarios US Finance Co 8.500% 15/05/2027	24	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Clarivate Science Holdings Corp 3.875% 01/07/2028	18	0.02
USD	25,000	Clarivate Science Holdings Corp 4.875% 01/07/2029	18	0.02
USD	25,000	Clear Channel Outdoor Holdings Inc 5.125% 15/08/2027	19	0.02
USD	20,000	Clear Channel Outdoor Holdings Inc 7.500% 01/06/2029	15	0.01
USD	15,000	Clearway Energy Operating LLC 3.750% 15/02/2031	11	0.01
USD	35,000	Clearway Energy Operating LLC 4.750% 15/03/2028	27	0.02
USD	15,000	Cleveland-Cliffs Inc 4.625% 01/03/2029	11	0.01
USD	15,000	Cleveland-Cliffs Inc 4.875% 01/03/2031	11	0.01
USD	100,000	Cleveland-Cliffs Inc 5.875% 01/06/2027	78	0.07
USD	25,000	Cleveland-Cliffs Inc 6.750% 15/03/2026	20	0.02
USD	25,000	Clydesdale Acquisition Holdings Inc 8.750% 15/04/2030	18	0.02
USD	35,000	CNX Resources Corp 6.000% 15/01/2029	27	0.02
USD	10,000	Coinbase Global Inc 3.375% 01/10/2028	7	0.01
USD	30,000	Coinbase Global Inc 3.625% 01/10/2031	19	0.02
EUR	100,000	Colfax Corp 3.250% 15/05/2025^	85	0.08
USD	5,000	Colgate Energy Partners III LLC 5.875% 01/07/2029	4	0.00
USD	25,000	CommScope Inc 4.750% 01/09/2029	17	0.02
USD	10,000	CommScope Inc 7.125% 01/07/2028^	7	0.01
USD	40,000	CommScope Inc 8.250% 01/03/2027	30	0.03
USD	20,000	CommScope Technologies LLC 5.000% 15/03/2027	13	0.01
USD	20,000	CommScope Technologies LLC 6.000% 15/06/2025	14	0.01
USD	20,000	Compass Group Diversified Holdings LLC 5.250% 15/04/2029	14	0.01
USD	10,000	Comstock Resources Inc 5.875% 15/01/2030	7	0.01
USD	25,000	Condor Merger Sub Inc 7.375% 15/02/2030	18	0.02
USD	15,000	Consolidated Communications Inc 5.000% 01/10/2028	10	0.01
USD	10,000	Consolidated Communications Inc 6.500% 01/10/2028	7	0.01
EUR	100,000	Coty Inc 4.000% 15/04/2023^	84	0.08
EUR	100,000	Coty Inc 4.750% 15/04/2026	81	0.07
USD	15,000	Coty Inc 5.000% 15/04/2026	11	0.01
USD	15,000	Covanta Holding Corp 4.875% 01/12/2029	11	0.01
USD	70,000	Covanta Holding Corp 5.000% 01/09/2030	51	0.05
USD	25,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.000% 01/02/2029	19	0.02
USD	65,000	Crown Americas LLC 5.250% 01/04/2030	50	0.05
USD	65,000	Crown Americas LLC / Crown Americas Capital Corp V 'V' 4.250% 30/09/2026	49	0.05
USD	160,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026	123	0.11
USD	5,000	CrownRock LP / CrownRock Finance Inc 5.000% 01/05/2029	4	0.00
USD	35,000	CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025	27	0.02
USD	50,000	CSC Holdings LLC 3.375% 15/02/2031	32	0.03
USD	50,000	CSC Holdings LLC 4.625% 01/12/2030	32	0.03
USD	200,000	CSC Holdings LLC 5.750% 15/01/2030	135	0.12
USD	10,000	Curo Group Holdings Corp 7.500% 01/08/2028	7	0.01
USD	20,000	CVR Energy Inc 5.250% 15/02/2025	15	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	CVR Energy Inc 5.750% 15/02/2028	7	0.01
USD	55,000	Dana Inc 4.250% 01/09/2030	38	0.04
USD	55,000	Dana Inc 5.375% 15/11/2027	42	0.04
USD	65,000	Dana Inc 5.625% 15/06/2028	50	0.05
USD	20,000	DaVita Inc 3.750% 15/02/2031	13	0.01
USD	60,000	DaVita Inc 4.625% 01/06/2030	42	0.04
USD	65,000	DCP Midstream Operating LP 3.250% 15/02/2032	45	0.04
USD	10,000	DCP Midstream Operating LP 3.875% 15/03/2023	8	0.01
USD	110,000	DCP Midstream Operating LP 5.125% 15/05/2029	86	0.08
USD	185,000	DCP Midstream Operating LP 5.375% 15/07/2025	145	0.13
USD	75,000	DCP Midstream Operating LP 5.625% 15/07/2027	60	0.06
USD	150,000	Delta Air Lines Inc 2.900% 28/10/2024	111	0.10
USD	100,000	Delta Air Lines Inc 3.750% 28/10/2029^	70	0.06
USD	100,000	Delta Air Lines Inc 3.800% 19/04/2023	77	0.07
USD	100,000	Delta Air Lines Inc 4.375% 19/04/2028	72	0.07
USD	200,000	Delta Air Lines Inc 7.375% 15/01/2026	164	0.15
USD	70,000	Diamond Sports Group LLC / Diamond Sports Finance Co 5.375% 15/08/2026^	20	0.02
USD	30,000	Diamond Sports Group LLC / Diamond Sports Finance Co 6.625% 15/08/2027	5	0.00
USD	100,000	Diebold Nixdorf Inc 8.500% 15/04/2024^	73	0.07
USD	10,000	Diebold Nixdorf Inc 9.375% 15/07/2025	8	0.01
USD	85,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 5.875% 15/08/2027	64	0.06
USD	245,000	DISH DBS Corp 5.000% 15/03/2023	187	0.17
USD	265,000	DISH DBS Corp 5.125% 01/06/2029	170	0.16
USD	35,000	DISH DBS Corp 5.250% 01/12/2026	25	0.02
USD	45,000	DISH DBS Corp 5.750% 01/12/2028	32	0.03
USD	345,000	DISH DBS Corp 5.875% 15/11/2024	262	0.24
USD	185,000	DISH DBS Corp 7.375% 01/07/2028	133	0.12
USD	395,000	DISH DBS Corp 7.750% 01/07/2026	298	0.28
USD	85,000	Diversified Healthcare Trust 4.375% 01/03/2031	55	0.05
USD	100,000	Diversified Healthcare Trust 4.750% 15/02/2028	69	0.06
USD	145,000	Diversified Healthcare Trust 9.750% 15/06/2025	117	0.11
USD	21,000	Domtar Corp 6.750% 01/10/2028	16	0.01
USD	125,000	DPL Inc 4.350% 15/04/2029	93	0.09
USD	35,000	DT Midstream Inc 4.125% 15/06/2029	25	0.02
USD	10,000	Edgewell Personal Care Co 5.500% 01/06/2028	8	0.01
USD	140,000	Elanco Animal Health Inc 5.650% 28/08/2028	115	0.11
USD	115,000	Elanco Animal Health Inc 5.772% 28/08/2023	90	0.08
USD	15,000	Enact Holdings Inc 6.500% 15/08/2025	12	0.01
USD	110,000	Encompass Health Corp 4.500% 01/02/2028	82	0.08
USD	75,000	Encompass Health Corp 4.625% 01/04/2031	53	0.05
USD	160,000	Encompass Health Corp 4.750% 01/02/2030	117	0.11
EUR	100,000	Encore Capital Group Inc 4.875% 15/10/2025	85	0.08

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	40,000	Endeavor Energy Resources LP / EER Finance Inc 5.750% 30/01/2028	31	0.03
USD	15,000	Energizer Holdings Inc 4.375% 31/03/2029	10	0.01
USD	144,000	EnLink Midstream Partners LP 4.150% 01/06/2025	109	0.10
USD	100,000	EnLink Midstream Partners LP 4.400% 01/04/2024	77	0.07
USD	85,000	EnLink Midstream Partners LP 4.850% 15/07/2026	65	0.06
USD	100,000	Enstar Finance LLC 5.500% 15/01/2042	72	0.07
USD	50,000	EQM Midstream Partners LP 4.000% 01/08/2024	37	0.03
USD	100,000	EQM Midstream Partners LP 4.125% 01/12/2026	73	0.07
USD	20,000	EQM Midstream Partners LP 4.500% 15/01/2029	14	0.01
USD	100,000	EQM Midstream Partners LP 4.750% 15/07/2023	76	0.07
USD	45,000	EQM Midstream Partners LP 4.750% 15/01/2031	32	0.03
USD	125,000	EQM Midstream Partners LP 5.500% 15/07/2028	95	0.09
USD	35,000	EQM Midstream Partners LP 6.000% 01/07/2025	27	0.02
USD	10,000	EQM Midstream Partners LP 6.500% 01/07/2027	8	0.01
USD	15,000	EQT Corp 3.125% 15/05/2026	11	0.01
USD	15,000	EQT Corp 3.625% 15/05/2031	11	0.01
USD	150,000	EQT Corp 3.900% 01/10/2027	114	0.11
USD	125,000	EQT Corp 6.625% 01/02/2025	100	0.09
USD	125,000	EQT Corp 7.500% 01/02/2030	110	0.10
USD	20,000	Fair Isaac Corp 4.000% 15/06/2028	15	0.01
USD	20,000	Ferrellgas LP / Ferrellgas Finance Corp 5.875% 01/04/2029	14	0.01
USD	15,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc 4.625% 15/01/2029	11	0.01
USD	20,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc 6.750% 15/07/2030	14	0.01
USD	110,000	Fifth Third Bancorp 5.100%#	83	0.08
USD	25,000	FirstCash Inc 5.625% 01/01/2030	18	0.02
USD	50,000	FirstEnergy Corp 2.250% 01/09/2030	34	0.03
USD	100,000	FirstEnergy Corp 2.650% 01/03/2030	69	0.06
USD	275,000	FirstEnergy Corp 4.400% 15/07/2027	210	0.19
USD	20,000	Flex Acquisition Co Inc 6.875% 15/01/2025	15	0.01
USD	15,000	Flex Acquisition Co Inc 7.875% 15/07/2026	12	0.01
USD	160,000	Ford Motor Co 3.250% 12/02/2032	109	0.10
USD	150,000	Ford Motor Co 4.346% 08/12/2026	115	0.11
USD	85,000	Ford Motor Co 9.625% 22/04/2030	84	0.08
EUR	100,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	84	0.08
EUR	100,000	Ford Motor Credit Co LLC 1.744% 19/07/2024	83	0.08
USD	200,000	Ford Motor Credit Co LLC 2.300% 10/02/2025	144	0.13
EUR	100,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	83	0.08
USD	200,000	Ford Motor Credit Co LLC 2.700% 10/08/2026	141	0.13
GBP	175,000	Ford Motor Credit Co LLC 2.748% 14/06/2024	169	0.16
USD	200,000	Ford Motor Credit Co LLC 2.900% 10/02/2029	135	0.12
EUR	150,000	Ford Motor Credit Co LLC 3.021% 06/03/2024	128	0.12
EUR	100,000	Ford Motor Credit Co LLC 3.250% 15/09/2025	86	0.08
USD	200,000	Ford Motor Credit Co LLC 3.370% 17/11/2023	152	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Ford Motor Credit Co LLC 3.375% 13/11/2025	148	0.14
USD	200,000	Ford Motor Credit Co LLC 3.625% 17/06/2031	137	0.13
USD	200,000	Ford Motor Credit Co LLC 3.664% 08/09/2024	150	0.14
USD	200,000	Ford Motor Credit Co LLC 4.000% 13/11/2030	143	0.13
USD	200,000	Ford Motor Credit Co LLC 4.125% 17/08/2027	148	0.14
USD	200,000	Ford Motor Credit Co LLC 4.542% 01/08/2026	152	0.14
USD	200,000	Ford Motor Credit Co LLC 4.687% 09/06/2025	153	0.14
USD	200,000	Ford Motor Credit Co LLC 4.950% 28/05/2027	155	0.14
USD	75,000	Ford Motor Credit Co LLC 5.113% 03/05/2029	57	0.05
USD	300,000	Ford Motor Credit Co LLC 5.125% 16/06/2025	233	0.22
USD	20,000	Fortress Transportation and Infrastructure Investors LLC 5.500% 01/05/2028	14	0.01
USD	15,000	Fortress Transportation and Infrastructure Investors LLC 6.500% 01/10/2025	11	0.01
USD	15,000	Freedom Mortgage Corp 6.625% 15/01/2027	11	0.01
USD	15,000	Freedom Mortgage Corp 7.625% 01/05/2026	11	0.01
USD	15,000	Frontier Communications Holdings LLC 5.000% 01/05/2028	11	0.01
USD	125,000	Frontier Communications Holdings LLC 5.875% 01/11/2029	87	0.08
USD	40,000	Frontier Communications Holdings LLC 6.000% 15/01/2030	28	0.03
USD	40,000	Frontier Communications Holdings LLC 6.750% 01/05/2029	29	0.03
USD	15,000	FXI Holdings Inc 7.875% 01/11/2024	11	0.01
USD	25,000	FXI Holdings Inc 12.250% 15/11/2026	21	0.02
USD	10,000	Gap Inc 3.625% 01/10/2029	7	0.01
USD	10,000	Gap Inc 3.875% 01/10/2031	7	0.01
USD	5,000	Gartner Inc 3.625% 15/06/2029	4	0.00
USD	20,000	Gartner Inc 3.750% 01/10/2030	14	0.01
USD	10,000	Gartner Inc 4.500% 01/07/2028	8	0.01
USD	140,000	Genesis Energy LP / Genesis Energy Finance Corp 7.750% 01/02/2028	107	0.10
USD	215,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/01/2027	167	0.15
USD	20,000	Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029	14	0.01
USD	105,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027^	78	0.07
USD	175,000	Goodyear Tire & Rubber Co 5.000% 31/05/2026	132	0.12
USD	15,000	Goodyear Tire & Rubber Co 5.000% 15/07/2029	11	0.01
USD	100,000	Goodyear Tire & Rubber Co 5.250% 30/04/2031	71	0.07
USD	15,000	Goodyear Tire & Rubber Co 5.250% 15/07/2031	11	0.01
USD	75,000	Goodyear Tire & Rubber Co 5.625% 30/04/2033	53	0.05
USD	135,000	Goodyear Tire & Rubber Co 9.500% 31/05/2025	109	0.10
USD	100,000	Grand Canyon University 4.125% 01/10/2024	75	0.07
USD	68,000	Grand Canyon University 5.125% 01/10/2028	50	0.05
USD	25,000	Graphic Packaging International LLC 3.500% 15/03/2028	18	0.02
USD	15,000	Gray Escrow II Inc 5.375% 15/11/2031	11	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	Gray Television Inc 4.750% 15/10/2030	7	0.01
USD	32,000	Gray Television Inc 5.875% 15/07/2026	25	0.02
USD	30,000	Gray Television Inc 7.000% 15/05/2027	24	0.02
USD	180,000	Griffon Corp 5.750% 01/03/2028	131	0.12
USD	35,000	H&E Equipment Services Inc 3.875% 15/12/2028	25	0.02
USD	25,000	Hanesbrands Inc 4.625% 15/05/2024	19	0.02
USD	25,000	Hanesbrands Inc 4.875% 15/05/2026	19	0.02
USD	20,000	HAT Holdings I LLC / HAT Holdings II LLC 3.375% 15/06/2026	14	0.01
USD	25,000	HAT Holdings I LLC / HAT Holdings II LLC 6.000% 15/04/2025	20	0.02
USD	470,000	HCA Inc 3.500% 01/09/2030	344	0.32
USD	490,000	HCA Inc 5.375% 01/02/2025	387	0.36
USD	200,000	HCA Inc 5.375% 01/09/2026	160	0.15
USD	270,000	HCA Inc 5.625% 01/09/2028^	222	0.21
USD	230,000	HCA Inc 5.875% 01/05/2023	181	0.17
USD	270,000	HCA Inc 5.875% 15/02/2026	218	0.20
USD	200,000	HCA Inc 5.875% 01/02/2029	167	0.15
USD	20,000	Herbalife Nutrition Ltd / HLF Financing Inc 7.875% 01/09/2025	16	0.01
USD	45,000	Herc Holdings Inc 5.500% 15/07/2027	35	0.03
USD	10,000	Hertz Corp 4.625% 01/12/2026	7	0.01
USD	10,000	Hertz Corp 5.000% 01/12/2029	7	0.01
USD	10,000	Hess Midstream Operations LP 4.250% 15/02/2030	7	0.01
USD	15,000	Hess Midstream Operations LP 5.125% 15/06/2028	11	0.01
USD	25,000	Hess Midstream Operations LP 5.625% 15/02/2026	19	0.02
USD	25,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/02/2029	19	0.02
USD	10,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.000% 01/02/2031	8	0.01
USD	15,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028	12	0.01
USD	20,000	Hilton Domestic Operating Co Inc 3.750% 01/05/2029	14	0.01
USD	45,000	Hilton Domestic Operating Co Inc 4.000% 01/05/2031	32	0.03
USD	175,000	Hilton Domestic Operating Co Inc 4.875% 15/01/2030	133	0.12
USD	25,000	Hilton Domestic Operating Co Inc 5.375% 01/05/2025	19	0.02
USD	5,000	Hilton Domestic Operating Co Inc 5.750% 01/05/2028	4	0.00
USD	10,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc 4.875% 01/07/2031	7	0.01
USD	25,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc 5.000% 01/06/2029	18	0.02
USD	110,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	84	0.08
USD	25,000	HLF Financing Sarl LLC / Herbalife International Inc 4.875% 01/06/2029	17	0.02
USD	15,000	Hologic Inc 3.250% 15/02/2029	11	0.01
USD	10,000	Hologic Inc 4.625% 01/02/2028	8	0.01
USD	15,000	Howard Hughes Corp 4.125% 01/02/2029	11	0.01
USD	15,000	Howard Hughes Corp 4.375% 01/02/2031	11	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Howmet Aerospace Inc 3.000% 15/01/2029	87	0.08
USD	170,000	Howmet Aerospace Inc 5.125% 01/10/2024	134	0.12
USD	110,000	Howmet Aerospace Inc 6.875% 01/05/2025	90	0.08
USD	40,000	HUB International Ltd 7.000% 01/05/2026	31	0.03
USD	140,000	Hughes Satellite Systems Corp 5.250% 01/08/2026	109	0.10
USD	140,000	Hughes Satellite Systems Corp 6.625% 01/08/2026^	110	0.10
USD	145,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01/02/2029	101	0.09
USD	200,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.750% 15/09/2024	153	0.14
USD	257,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.250% 15/05/2027	191	0.18
USD	190,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026	148	0.14
USD	115,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	89	0.08
USD	15,000	iHeartCommunications Inc 4.750% 15/01/2028	11	0.01
USD	30,000	iHeartCommunications Inc 5.250% 15/08/2027	23	0.02
USD	115,000	iHeartCommunications Inc 6.375% 01/05/2026	90	0.08
USD	250,000	iHeartCommunications Inc 8.375% 01/05/2027	197	0.18
USD	25,000	Imola Merger Corp 4.750% 15/05/2029	18	0.02
EUR	100,000	IQVIA Inc 2.875% 15/09/2025^	85	0.08
EUR	100,000	IQVIA Inc 2.875% 15/06/2028	81	0.07
USD	50,000	IRB Holding Corp 7.000% 15/06/2025	40	0.04
USD	30,000	Iron Mountain Inc 4.500% 15/02/2031	21	0.02
USD	30,000	Iron Mountain Inc 4.875% 15/09/2029	22	0.02
USD	10,000	Iron Mountain Inc 5.000% 15/07/2028	7	0.01
USD	25,000	Iron Mountain Inc 5.250% 15/03/2028	19	0.02
USD	40,000	Iron Mountain Inc 5.250% 15/07/2030	30	0.03
USD	100,000	iStar Inc 4.250% 01/08/2025	75	0.07
USD	125,000	iStar Inc 4.750% 01/10/2024	96	0.09
USD	75,000	iStar Inc 5.500% 15/02/2026	58	0.05
USD	25,000	ITT Holdings LLC 6.500% 01/08/2029	18	0.02
USD	20,000	Kaiser Aluminum Corp 4.500% 01/06/2031	14	0.01
USD	85,000	Kennedy-Wilson Inc 4.750% 01/03/2029	62	0.06
USD	115,000	Kennedy-Wilson Inc 4.750% 01/02/2030	83	0.08
USD	100,000	Kennedy-Wilson Inc 5.000% 01/03/2031	73	0.07
USD	20,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	15	0.01
USD	5,000	Kronos Acquisition Holdings Inc / KIK Custom Products Inc 5.000% 31/12/2026	3	0.00
USD	10,000	Kronos Acquisition Holdings Inc / KIK Custom Products Inc 7.000% 31/12/2027	6	0.01
EUR	100,000	Kronos International Inc 3.750% 15/09/2025^	82	0.08
USD	85,000	L Brands Inc 5.250% 01/02/2028	65	0.06
USD	85,000	L Brands Inc 7.500% 15/06/2029	70	0.06
USD	5,000	LABL Inc 5.875% 01/11/2028	4	0.00

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	30,000	LABL Inc 6.750% 15/07/2026	22	0.02
USD	20,000	LABL Inc 10.500% 15/07/2027	15	0.01
USD	10,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.750% 15/06/2029	7	0.01
USD	2,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.250% 01/10/2025	1	0.00
USD	110,000	Lamar Media Corp 3.625% 15/01/2031	77	0.07
USD	110,000	Lamar Media Corp 3.750% 15/02/2028	79	0.07
USD	115,000	Lamar Media Corp 4.000% 15/02/2030	83	0.08
USD	55,000	Lamar Media Corp 4.875% 15/01/2029	42	0.04
USD	25,000	Lamb Weston Holdings Inc 4.125% 31/01/2030	18	0.02
USD	25,000	Lamb Weston Holdings Inc 4.375% 31/01/2032	18	0.02
USD	100,000	Laredo Petroleum Inc 9.500% 15/01/2025	79	0.07
USD	5,000	LCM Investments Holdings II LLC 4.875% 01/05/2029	4	0.00
USD	20,000	LD Holdings Group LLC 6.125% 01/04/2028	13	0.01
USD	15,000	Legacy LifePoint Health LLC 4.375% 15/02/2027	11	0.01
USD	15,000	Legacy LifePoint Health LLC 6.750% 15/04/2025	12	0.01
USD	40,000	Level 3 Financing Inc 3.750% 15/07/2029	27	0.02
USD	40,000	Level 3 Financing Inc 4.625% 15/09/2027	28	0.03
USD	125,000	Level 3 Financing Inc 5.250% 15/03/2026	95	0.09
USD	105,000	Level 3 Financing Inc 5.375% 01/05/2025	80	0.07
EUR	100,000	Levi Strauss & Co 3.375% 15/03/2027^	85	0.08
EUR	100,000	Liberty Mutual Group Inc 3.625% 23/05/2059	83	0.08
USD	29,000	Life Time Inc 5.750% 15/01/2026	22	0.02
USD	10,000	Life Time Inc 8.000% 15/04/2026	8	0.01
USD	15,000	LifePoint Health Inc 5.375% 15/01/2029	11	0.01
USD	30,000	Lions Gate Capital Holdings LLC 5.500% 15/04/2029	22	0.02
USD	30,000	Lithia Motors Inc 4.375% 15/01/2031	22	0.02
USD	40,000	Live Nation Entertainment Inc 4.750% 15/10/2027^	30	0.03
USD	20,000	Live Nation Entertainment Inc 4.875% 01/11/2024	15	0.01
USD	25,000	Live Nation Entertainment Inc 6.500% 15/05/2027	20	0.02
USD	25,000	LPL Holdings Inc 4.000% 15/03/2029	18	0.02
USD	20,000	LPL Holdings Inc 4.375% 15/05/2031	15	0.01
USD	25,000	Lumen Technologies Inc 4.000% 15/02/2027	18	0.02
USD	25,000	Lumen Technologies Inc 4.500% 15/01/2029	16	0.01
USD	25,000	Lumen Technologies Inc 5.125% 15/12/2026^	18	0.02
USD	15,000	Lumen Technologies Inc 5.375% 15/06/2029	10	0.01
USD	85,000	Lumen Technologies Inc 5.625% 01/04/2025	65	0.06
USD	100,000	Lumen Technologies Inc 6.750% 01/12/2023	79	0.07
USD	200,000	Lumen Technologies Inc 7.500% 01/04/2024	160	0.15
USD	5,000	Macy's Retail Holdings LLC 5.875% 01/04/2029	4	0.00
USD	10,000	Madison IAQ LLC 4.125% 30/06/2028	7	0.01
USD	10,000	Madison IAQ LLC 5.875% 30/06/2029	7	0.01
USD	5,000	Marriott Ownership Resorts Inc 4.500% 15/06/2029	4	0.00
USD	5,000	Marriott Ownership Resorts Inc 6.125% 15/09/2025	4	0.00
USD	210,000	Matador Resources Co 5.875% 15/09/2026	162	0.15
USD	20,000	Match Group Holdings II LLC 4.625% 01/06/2028	15	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Match Group Holdings II LLC 5.000% 15/12/2027	19	0.02
USD	15,000	Mattel Inc 3.375% 01/04/2026	11	0.01
USD	25,000	Mattel Inc 3.750% 01/04/2029	18	0.02
EUR	100,000	Mauser Packaging Solutions Holding Co 4.750% 15/04/2024	84	0.08
USD	30,000	Mauser Packaging Solutions Holding Co 5.500% 15/04/2024	23	0.02
USD	25,000	Mauser Packaging Solutions Holding Co 7.250% 15/04/2025	19	0.02
USD	25,000	McGraw-Hill Education Inc 5.750% 01/08/2028	18	0.02
USD	150,000	Mercer International Inc 5.125% 01/02/2029	110	0.10
USD	20,000	Meritage Homes Corp 3.875% 15/04/2029	14	0.01
USD	90,000	Meritage Homes Corp 6.000% 01/06/2025	72	0.07
USD	25,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 3.875% 15/02/2029	19	0.02
USD	85,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026	65	0.06
USD	30,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.625% 15/06/2025	23	0.02
USD	210,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024	164	0.15
USD	140,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027	112	0.10
USD	75,000	MGM Resorts International 4.625% 01/09/2026	56	0.05
USD	145,000	MGM Resorts International 4.750% 15/10/2028	106	0.10
USD	128,000	MGM Resorts International 5.500% 15/04/2027	99	0.09
USD	130,000	MGM Resorts International 5.750% 15/06/2025	101	0.09
USD	230,000	MGM Resorts International 6.000% 15/03/2023	179	0.17
USD	135,000	MGM Resorts International 6.750% 01/05/2025	106	0.10
USD	30,000	Michaels Cos Inc 7.875% 01/05/2029	19	0.02
USD	45,000	Minerva Merger Sub Inc 6.500% 15/02/2030	33	0.03
USD	10,000	ModivCare Escrow Issuer Inc 5.000% 01/10/2029	7	0.01
USD	20,000	Mohegan Gaming & Entertainment 8.000% 01/02/2026	15	0.01
USD	35,000	Molina Healthcare Inc 3.875% 15/11/2030	26	0.02
USD	10,000	Molina Healthcare Inc 4.375% 15/06/2028	7	0.01
USD	20,000	Moss Creek Resources Holdings Inc 10.500% 15/05/2027	15	0.01
USD	70,000	Mozart Debt Merger Sub Inc 3.875% 01/04/2029	49	0.05
USD	55,000	Mozart Debt Merger Sub Inc 5.250% 01/10/2029	39	0.04
USD	15,000	MPH Acquisition Holdings LLC 5.500% 01/09/2028	11	0.01
USD	15,000	MPH Acquisition Holdings LLC 5.750% 01/11/2028	10	0.01
EUR	100,000	MPT Operating Partnership LP / MPT Finance Corp 0.993% 15/10/2026	78	0.07
GBP	100,000	MPT Operating Partnership LP / MPT Finance Corp 2.500% 24/03/2026	95	0.09
GBP	100,000	MPT Operating Partnership LP / MPT Finance Corp 2.550% 05/12/2023	99	0.09
EUR	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	87	0.08

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.375% 24/04/2030	93	0.09
USD	235,000	MPT Operating Partnership LP / MPT Finance Corp 3.500% 15/03/2031	165	0.15
GBP	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.692% 05/06/2028	97	0.09
USD	165,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029	124	0.11
USD	261,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027	202	0.19
USD	10,000	MSCI Inc 3.250% 15/08/2033	7	0.01
USD	20,000	MSCI Inc 3.625% 01/09/2030	14	0.01
USD	25,000	MSCI Inc 3.875% 15/02/2031	18	0.02
USD	15,000	MSCI Inc 4.000% 15/11/2029	11	0.01
USD	100,000	Murphy Oil Corp 5.750% 15/08/2025	77	0.07
USD	100,000	Murphy Oil Corp 5.875% 01/12/2027	77	0.07
USD	95,000	Murphy Oil Corp 6.375% 15/07/2028	75	0.07
USD	44,000	Murphy Oil Corp 6.875% 15/08/2024	34	0.03
USD	10,000	Murphy Oil USA Inc 3.750% 15/02/2031	7	0.01
USD	100,000	Murphy Oil USA Inc 4.750% 15/09/2029	75	0.07
USD	105,000	Nabors Industries Inc 5.750% 01/02/2025	78	0.07
USD	10,000	Nationstar Mortgage Holdings Inc 5.125% 15/12/2030	7	0.01
USD	10,000	Nationstar Mortgage Holdings Inc 5.500% 15/08/2028	7	0.01
USD	25,000	Nationstar Mortgage Holdings Inc 6.000% 15/01/2027^	19	0.02
USD	100,000	Navient Corp 4.875% 15/03/2028	70	0.06
USD	130,000	Navient Corp 5.000% 15/03/2027	94	0.09
USD	130,000	Navient Corp 5.500% 15/03/2029	92	0.08
USD	85,000	Navient Corp 5.875% 25/10/2024	66	0.06
USD	165,000	Navient Corp 6.125% 25/03/2024	128	0.12
USD	85,000	Navient Corp 6.750% 25/06/2025	66	0.06
USD	85,000	Navient Corp 6.750% 15/06/2026	66	0.06
USD	35,000	Navient Corp 7.250% 25/09/2023	28	0.03
USD	20,000	NCR Corp 5.125% 15/04/2029	15	0.01
USD	15,000	NCR Corp 5.250% 01/10/2030	11	0.01
USD	25,000	NCR Corp 5.750% 01/09/2027	19	0.02
USD	25,000	NCR Corp 6.125% 01/09/2029	19	0.02
USD	30,000	New Fortress Energy Inc 6.750% 15/09/2025	23	0.02
USD	210,000	Newell Brands Inc 4.100% 01/04/2023	161	0.15
USD	370,000	Newell Brands Inc 4.450% 01/04/2026	283	0.26
USD	75,000	Newell Brands Inc 4.875% 01/06/2025	59	0.05
USD	25,000	News Corp 3.875% 15/05/2029	18	0.02
USD	20,000	Nexstar Media Inc 4.750% 01/11/2028	15	0.01
USD	45,000	Nexstar Media Inc 5.625% 15/07/2027	35	0.03
USD	5,000	NextEra Energy Operating Partners LP 4.250% 15/07/2024	4	0.00
USD	55,000	NFP Corp 6.875% 15/08/2028	40	0.04
USD	25,000	NGL Energy Operating LLC / NGL Energy Finance Corp 7.500% 01/02/2026	19	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	110,000	NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 01/11/2023	80	0.07
USD	15,000	Nielsen Finance LLC / Nielsen Finance Co 4.500% 15/07/2029	11	0.01
USD	20,000	Nielsen Finance LLC / Nielsen Finance Co 4.750% 15/07/2031	15	0.01
USD	10,000	Nielsen Finance LLC / Nielsen Finance Co 5.625% 01/10/2028	8	0.01
USD	25,000	NMG Holding Co Inc / Neiman Marcus Group LLC 7.125% 01/04/2026	19	0.02
USD	75,000	Nordstrom Inc 4.250% 01/08/2031	52	0.05
USD	100,000	Nordstrom Inc 4.375% 01/04/2030	71	0.07
USD	55,000	NortonLifeLock Inc 5.000% 15/04/2025	42	0.04
USD	10,000	Novelis Corp 3.250% 15/11/2026	7	0.01
USD	10,000	Novelis Corp 3.875% 15/08/2031	7	0.01
USD	35,000	Novelis Corp 4.750% 30/01/2030	26	0.02
USD	10,000	NRG Energy Inc 3.375% 15/02/2029	7	0.01
USD	155,000	NRG Energy Inc 5.750% 15/01/2028	119	0.11
USD	20,000	NRG Energy Inc 6.625% 15/01/2027	16	0.01
USD	100,000	NuStar Logistics LP 5.625% 28/04/2027	75	0.07
USD	100,000	NuStar Logistics LP 5.750% 01/10/2025	78	0.07
USD	110,000	NuStar Logistics LP 6.000% 01/06/2026	85	0.08
USD	115,000	NuStar Logistics LP 6.375% 01/10/2030	89	0.08
USD	175,000	Occidental Petroleum Corp 3.200% 15/08/2026	131	0.12
USD	175,000	Occidental Petroleum Corp 3.400% 15/04/2026	132	0.12
USD	275,000	Occidental Petroleum Corp 3.500% 15/08/2029^	206	0.19
USD	145,000	Occidental Petroleum Corp 5.500% 01/12/2025	116	0.11
USD	150,000	Occidental Petroleum Corp 5.550% 15/03/2026	121	0.11
USD	180,000	Occidental Petroleum Corp 5.875% 01/09/2025	145	0.13
USD	235,000	Occidental Petroleum Corp 6.125% 01/01/2031	201	0.19
USD	110,000	Occidental Petroleum Corp 6.375% 01/09/2028	94	0.09
USD	300,000	Occidental Petroleum Corp 6.625% 01/09/2030	261	0.24
USD	175,000	Occidental Petroleum Corp 7.500% 01/05/2031	162	0.15
USD	75,000	Occidental Petroleum Corp 7.875% 15/09/2031	71	0.07
USD	120,000	Occidental Petroleum Corp 8.000% 15/07/2025	102	0.09
USD	120,000	Occidental Petroleum Corp 8.500% 15/07/2027	108	0.10
USD	190,000	Occidental Petroleum Corp 8.875% 15/07/2030	186	0.17
USD	50,000	Olin Corp 5.000% 01/02/2030	37	0.03
USD	85,000	Olin Corp 5.125% 15/09/2027	64	0.06
USD	140,000	Olin Corp 5.625% 01/08/2029	108	0.10
EUR	100,000	Olympus Water US Holding Corp 5.375% 01/10/2029	74	0.07
USD	140,000	OneMain Finance Corp 3.500% 15/01/2027	98	0.09
USD	100,000	OneMain Finance Corp 3.875% 15/09/2028	69	0.06
USD	130,000	OneMain Finance Corp 4.000% 15/09/2030^	87	0.08
USD	120,000	OneMain Finance Corp 5.375% 15/11/2029	89	0.08
USD	120,000	OneMain Finance Corp 5.625% 15/03/2023	93	0.09
USD	240,000	OneMain Finance Corp 6.125% 15/03/2024	187	0.17

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	180,000	OneMain Finance Corp 6.625% 15/01/2028	143	0.13
USD	230,000	OneMain Finance Corp 6.875% 15/03/2025	184	0.17
USD	280,000	OneMain Finance Corp 7.125% 15/03/2026	228	0.21
USD	125,000	OneMain Finance Corp 8.875% 01/06/2025	100	0.09
USD	25,000	Open Text Holdings Inc 4.125% 15/02/2030	18	0.02
EUR	225,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	181	0.17
USD	50,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 5.125% 30/04/2031	37	0.03
USD	10,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029	7	0.01
USD	15,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030	11	0.01
USD	15,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027	11	0.01
USD	20,000	Outfront Media Capital LLC / Outfront Media Capital Corp 6.250% 15/06/2025	16	0.01
USD	8,000	Owens & Minor Inc 4.500% 31/03/2029	6	0.01
USD	19,000	Owens-Brockway Glass Container Inc 5.875% 15/08/2023	15	0.01
USD	23,000	Owens-Brockway Glass Container Inc 6.625% 13/05/2027	17	0.02
USD	25,000	Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC 4.000% 15/10/2027	18	0.02
USD	120,000	Paramount Global 6.250% 28/02/2057	92	0.08
	187,000	Paramount Global 6.375% 30/03/2062	144	0.13
USD	35,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	27	0.02
USD	150,000	PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028	92	0.08
USD	112,000	PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025	77	0.07
USD	25,000	PBF Holding Co LLC / PBF Finance Corp 9.250% 15/05/2025	20	0.02
USD	35,000	PennyMac Financial Services Inc 4.250% 15/02/2029	23	0.02
USD	110,000	Penske Automotive Group Inc 3.500% 01/09/2025	83	0.08
USD	100,000	Penske Automotive Group Inc 3.750% 15/06/2029	68	0.06
USD	15,000	Performance Food Group Inc 4.250% 01/08/2029	10	0.01
USD	40,000	Performance Food Group Inc 5.500% 15/10/2027	30	0.03
USD	180,000	PG&E Corp 5.000% 01/07/2028	132	0.12
USD	190,000	PG&E Corp 5.250% 01/07/2030	140	0.13
USD	25,000	Photo Holdings Merger Sub Inc 8.500% 01/10/2026	18	0.02
USD	8,000	Picasso Finance Sub Inc 6.125% 15/06/2025^	6	0.01
USD	25,000	Pilgrim's Pride Corp 3.500% 01/03/2032	17	0.02
USD	15,000	Pilgrim's Pride Corp 4.250% 15/04/2031	11	0.01
USD	25,000	Pilgrim's Pride Corp 5.875% 30/09/2027	19	0.02
USD	20,000	Post Holdings Inc 4.500% 15/09/2031	13	0.01
USD	40,000	Post Holdings Inc 5.500% 15/12/2029	29	0.03
USD	15,000	Post Holdings Inc 5.625% 15/01/2028	11	0.01
USD	18,000	Post Holdings Inc 5.750% 01/03/2027	14	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp 5.625% 01/09/2029	16	0.01
USD	25,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp 5.875% 01/09/2031	16	0.01
USD	10,000	Presidio Holdings Inc 8.250% 01/02/2028	8	0.01
USD	10,000	Prestige Brands Inc 3.750% 01/04/2031	7	0.01
USD	10,000	Prestige Brands Inc 5.125% 15/01/2028	8	0.01
USD	40,000	Prime Security Services Borrower LLC 6.250% 15/01/2028^	30	0.03
USD	30,000	Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027	21	0.02
USD	20,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.250% 15/04/2024	16	0.01
USD	15,000	PTC Inc 4.000% 15/02/2028	11	0.01
USD	140,000	QVC Inc 4.375% 15/03/2023	107	0.10
USD	105,000	QVC Inc 4.375% 01/09/2028	73	0.07
USD	86,000	QVC Inc 4.450% 15/02/2025	65	0.06
USD	105,000	QVC Inc 4.750% 15/02/2027	76	0.07
USD	110,000	QVC Inc 4.850% 01/04/2024	85	0.08
USD	15,000	Rackspace Technology Global Inc 3.500% 15/02/2028	10	0.01
USD	75,000	Radian Group Inc 4.500% 01/10/2024	57	0.05
USD	100,000	Radian Group Inc 4.875% 15/03/2027	76	0.07
USD	105,000	Radian Group Inc 6.625% 15/03/2025	84	0.08
USD	15,000	Radiate Holdco LLC / Radiate Finance Inc 4.500% 15/09/2026	11	0.01
USD	35,000	Radiate Holdco LLC / Radiate Finance Inc 6.500% 15/09/2028	25	0.02
USD	25,000	Radiology Partners Inc 9.250% 01/02/2028	19	0.02
USD	140,000	Range Resources Corp 4.875% 15/05/2025	108	0.10
USD	90,000	Range Resources Corp 5.000% 15/03/2023	69	0.06
USD	115,000	Range Resources Corp 8.250% 15/01/2029	96	0.09
USD	10,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023	8	0.01
USD	25,000	Realogy Group LLC / Realogy Co-Issuer Corp 5.250% 15/04/2030	17	0.02
USD	35,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc 9.750% 01/12/2026	28	0.03
USD	10,000	RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029	7	0.01
USD	145,000	RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027	106	0.10
USD	25,000	Ritchie Bros Holdings Inc 4.750% 15/12/2031	18	0.02
USD	15,000	Rite Aid Corp 7.500% 01/07/2025	11	0.01
USD	10,000	RLJ Lodging Trust LP 4.000% 15/09/2029	7	0.01
USD	25,000	ROBLOX Corp 3.875% 01/05/2030	18	0.02
USD	25,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 2.875% 15/10/2026	17	0.02
USD	10,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031	7	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Rockies Express Pipeline LLC 4.950% 15/07/2029	18	0.02
USD	10,000	RP Escrow Issuer LLC 5.250% 15/12/2025	7	0.01
USD	35,000	Sabre GLBL Inc 7.375% 01/09/2025	28	0.03
USD	280,000	SBA Communications Corp 3.125% 01/02/2029	194	0.18
USD	290,000	SBA Communications Corp 3.875% 15/02/2027	215	0.20
USD	35,000	Scientific Games International Inc 5.000% 15/10/2025	27	0.02
USD	20,000	Scientific Games International Inc 7.000% 15/05/2028	16	0.01
USD	15,000	Scientific Games International Inc 7.250% 15/11/2029	12	0.01
USD	15,000	Scientific Games International Inc 8.625% 01/07/2025	12	0.01
USD	40,000	SCIH Salt Holdings Inc 4.875% 01/05/2028	29	0.03
USD	85,000	Scotts Miracle-Gro Co 4.000% 01/04/2031	57	0.05
USD	70,000	Scotts Miracle-Gro Co 4.375% 01/02/2032	47	0.04
USD	75,000	Scotts Miracle-Gro Co 4.500% 15/10/2029	53	0.05
USD	30,000	Scripps Escrow II Inc 3.875% 15/01/2029	21	0.02
USD	15,000	Scripps Escrow II Inc 5.375% 15/01/2031	11	0.01
USD	20,000	Sealed Air Corp 4.000% 01/12/2027	15	0.01
EUR	100,000	Sealed Air Corp 4.500% 15/09/2023	87	0.08
USD	20,000	Sealed Air Corp 5.125% 01/12/2024	16	0.01
USD	10,000	Sealed Air Corp 5.250% 01/04/2023	8	0.01
USD	10,000	Sealed Air Corp 5.500% 15/09/2025	8	0.01
USD	45,000	Select Medical Corp 6.250% 15/08/2026	35	0.03
USD	35,000	Sensata Technologies Inc 3.750% 15/02/2031	25	0.02
USD	15,000	Sensata Technologies Inc 4.375% 15/02/2030	11	0.01
USD	160,000	Service Corp International 3.375% 15/08/2030	110	0.10
USD	135,000	Service Corp International 4.000% 15/05/2031	96	0.09
USD	75,000	Service Corp International 4.625% 15/12/2027	58	0.05
USD	150,000	Service Corp International 5.125% 01/06/2029	116	0.11
USD	75,000	Service Properties Trust 3.950% 15/01/2028	48	0.04
USD	150,000	Service Properties Trust 4.350% 01/10/2024	110	0.10
USD	50,000	Service Properties Trust 4.375% 15/02/2030	32	0.03
USD	100,000	Service Properties Trust 4.500% 15/06/2023	75	0.07
USD	75,000	Service Properties Trust 4.750% 01/10/2026	52	0.05
USD	75,000	Service Properties Trust 4.950% 15/02/2027	53	0.05
USD	75,000	Service Properties Trust 4.950% 01/10/2029	49	0.05
USD	125,000	Service Properties Trust 5.500% 15/12/2027	92	0.08
USD	135,000	Service Properties Trust 7.500% 15/09/2025	107	0.10
EUR	150,000	Silgan Holdings Inc 2.250% 01/06/2028	115	0.11
EUR	100,000	Silgan Holdings Inc 3.250% 15/03/2025	84	0.08
USD	10,000	Sinclair Television Group Inc 5.125% 15/02/2027	7	0.01
USD	15,000	Sinclair Television Group Inc 5.500% 01/03/2030	10	0.01
USD	10,000	Sirius XM Radio Inc 3.125% 01/09/2026	7	0.01
USD	25,000	Sirius XM Radio Inc 3.875% 01/09/2031	17	0.02
USD	10,000	Sirius XM Radio Inc 4.000% 15/07/2028	7	0.01
USD	30,000	Sirius XM Radio Inc 4.125% 01/07/2030	21	0.02
USD	25,000	Sirius XM Radio Inc 5.500% 01/07/2029	19	0.02
USD	15,000	Six Flags Entertainment Corp 4.875% 31/07/2024	11	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	Six Flags Entertainment Corp 5.500% 15/04/2027	11	0.01
USD	30,000	Six Flags Theme Parks Inc 7.000% 01/07/2025	24	0.02
USD	100,000	SLM Corp 3.125% 02/11/2026	70	0.06
USD	100,000	SLM Corp 4.200% 29/10/2025	75	0.07
USD	105,000	SM Energy Co 6.500% 15/07/2028	82	0.08
USD	75,000	SM Energy Co 6.625% 15/01/2027	58	0.05
USD	31,000	SM Energy Co 10.000% 15/01/2025	26	0.02
USD	25,000	Sonic Automotive Inc 4.875% 15/11/2031	17	0.02
USD	200,000	Southwestern Energy Co 4.750% 01/02/2032	152	0.14
USD	125,000	Southwestern Energy Co 5.375% 01/02/2029	96	0.09
USD	230,000	Southwestern Energy Co 5.375% 15/03/2030	177	0.16
USD	75,000	Southwestern Energy Co 5.950% 23/01/2025	59	0.05
USD	15,000	Spectrum Brands Inc 3.875% 15/03/2031	10	0.01
EUR	100,000	Spectrum Brands Inc 4.000% 01/10/2026	84	0.08
USD	106,000	Spectrum Brands Inc 5.750% 15/07/2025	82	0.08
USD	135,000	Spirit AeroSystems Inc 4.600% 15/06/2028	96	0.09
USD	15,000	Spirit AeroSystems Inc 5.500% 15/01/2025	11	0.01
USD	469,000	Sprint Corp 7.125% 15/06/2024	382	0.35
USD	295,000	Sprint Corp 7.625% 15/02/2025	246	0.23
USD	265,000	Sprint Corp 7.625% 01/03/2026	227	0.21
USD	750,000	Sprint Corp 7.875% 15/09/2023	607	0.56
USD	35,000	SRM Escrow Issuer LLC 6.000% 01/11/2028	26	0.02
USD	20,000	SRS Distribution Inc 4.625% 01/07/2028	14	0.01
USD	15,000	SRS Distribution Inc 6.000% 01/12/2029	11	0.01
USD	10,000	SRS Distribution Inc 6.125% 01/07/2029	7	0.01
USD	50,000	SS&C Technologies Inc 5.500% 30/09/2027	38	0.04
USD	20,000	Stagwell Global LLC 5.625% 15/08/2029	14	0.01
EUR	175,000	Standard Industries Inc 2.250% 21/11/2026^	138	0.13
USD	15,000	Standard Industries Inc 3.375% 15/01/2031	10	0.01
USD	20,000	Standard Industries Inc 4.375% 15/07/2030	14	0.01
USD	30,000	Staples Inc 10.750% 15/04/2027	20	0.02
USD	10,000	Starwood Property Trust Inc 3.625% 15/07/2026	7	0.01
USD	25,000	Starwood Property Trust Inc 4.375% 15/01/2027	18	0.02
USD	5,000	Stericycle Inc 3.875% 15/01/2029	4	0.00
USD	10,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.000% 01/06/2031	7	0.01
USD	30,000	Summit Materials LLC / Summit Materials Finance Corp 5.250% 15/01/2029	23	0.02
USD	150,000	Sunoco LP / Sunoco Finance Corp 4.500% 15/05/2029	107	0.10
USD	135,000	Sunoco LP / Sunoco Finance Corp 4.500% 30/04/2030	95	0.09
USD	90,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	69	0.06
USD	110,000	Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027	85	0.08
USD	20,000	Switch Ltd 4.125% 15/06/2029	15	0.01
USD	75,000	Talen Energy Supply LLC 6.500% 01/06/2025	15	0.01
USD	10,000	Talen Energy Supply LLC 6.625% 15/01/2028	7	0.01
USD	15,000	Talen Energy Supply LLC 7.250% 15/05/2027	11	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	Talen Energy Supply LLC 7.625% 01/06/2028	7	0.01
USD	30,000	Talen Energy Supply LLC 10.500% 15/01/2026	5	0.00
USD	20,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028	15	0.01
USD	15,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 01/03/2027	11	0.01
USD	25,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 01/09/2031	18	0.02
USD	15,000	Taylor Morrison Communities Inc 5.125% 01/08/2030	11	0.01
USD	15,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	12	0.01
USD	15,000	Taylor Morrison Communities Inc 5.875% 15/06/2027	12	0.01
USD	205,000	TEGNA Inc 4.625% 15/03/2028^	155	0.14
USD	15,000	TEGNA Inc 4.750% 15/03/2026	11	0.01
USD	190,000	TEGNA Inc 5.000% 15/09/2029	145	0.13
USD	105,000	Teleflex Inc 4.250% 01/06/2028	78	0.07
USD	10,000	Tempur Sealy International Inc 3.875% 15/10/2031	6	0.01
USD	45,000	Tenet Healthcare Corp 4.250% 01/06/2029	33	0.03
USD	25,000	Tenet Healthcare Corp 4.375% 15/01/2030	18	0.02
USD	15,000	Tenet Healthcare Corp 4.625% 01/09/2024	11	0.01
USD	5,000	Tenet Healthcare Corp 4.625% 15/06/2028	4	0.00
USD	35,000	Tenet Healthcare Corp 4.875% 01/01/2026	27	0.02
USD	55,000	Tenet Healthcare Corp 5.125% 01/11/2027	42	0.04
USD	25,000	Tenet Healthcare Corp 6.125% 01/10/2028	19	0.02
USD	55,000	Tenet Healthcare Corp 6.250% 01/02/2027	43	0.04
USD	375,000	Tenet Healthcare Corp 6.750% 15/06/2023	297	0.27
USD	65,000	Tenneco Inc 5.000% 15/07/2026^	49	0.05
USD	30,000	Tenneco Inc 5.125% 15/04/2029	23	0.02
USD	20,000	Tenneco Inc 7.875% 15/01/2029	16	0.01
USD	20,000	TerraForm Power Operating LLC 4.750% 15/01/2030	15	0.01
USD	20,000	TerraForm Power Operating LLC 5.000% 31/01/2028	15	0.01
USD	40,000	Terrier Media Buyer Inc 8.875% 15/12/2027	31	0.03
USD	50,000	TK Elevator US Newco Inc 5.250% 15/07/2027	38	0.04
USD	20,000	TKC Holdings Inc 10.500% 15/05/2029	16	0.01
USD	175,000	T-Mobile USA Inc 2.250% 15/02/2026	125	0.12
USD	225,000	T-Mobile USA Inc 2.625% 15/04/2026	163	0.15
USD	195,000	T-Mobile USA Inc 2.625% 15/02/2029	135	0.12
USD	180,000	T-Mobile USA Inc 2.875% 15/02/2031	123	0.11
USD	235,000	T-Mobile USA Inc 3.375% 15/04/2029	170	0.16
USD	25,000	T-Mobile USA Inc 3.375% 15/04/2029	18	0.02
USD	235,000	T-Mobile USA Inc 3.500% 15/04/2031	168	0.16
USD	25,000	T-Mobile USA Inc 3.500% 15/04/2031	18	0.02
USD	295,000	T-Mobile USA Inc 4.750% 01/02/2028	228	0.21
USD	110,000	T-Mobile USA Inc 5.375% 15/04/2027	86	0.08
USD	240,000	TransDigm Inc 4.625% 15/01/2029	170	0.16
USD	100,000	TransDigm Inc 4.875% 01/05/2029	71	0.07
USD	500,000	TransDigm Inc 5.500% 15/11/2027	377	0.35
USD	75,000	TransDigm Inc 6.250% 15/03/2026	58	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	TransDigm Inc 6.375% 15/06/2026	115	0.11
USD	75,000	TransDigm Inc 7.500% 15/03/2027	59	0.05
USD	40,000	TransDigm Inc 8.000% 15/12/2025	32	0.03
USD	63,000	Travel + Leisure Co 3.900% 01/03/2023	48	0.04
USD	25,000	Travel + Leisure Co 4.500% 01/12/2029	18	0.02
USD	65,000	Travel + Leisure Co 6.000% 01/04/2027	51	0.05
USD	5,000	Travel + Leisure Co 6.625% 31/07/2026	4	0.00
USD	100,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	79	0.07
USD	15,000	Triumph Group Inc 6.250% 15/09/2024	11	0.01
USD	85,000	Triumph Group Inc 7.750% 15/08/2025^	65	0.06
USD	35,000	Tronox Inc 4.625% 15/03/2029	25	0.02
USD	110,000	Twilio Inc 3.625% 15/03/2029	79	0.07
USD	90,000	Twilio Inc 3.875% 15/03/2031	64	0.06
USD	20,000	Twitter Inc 5.000% 01/03/2030	15	0.01
USD	20,000	Uber Technologies Inc 4.500% 15/08/2029	14	0.01
USD	15,000	Uber Technologies Inc 6.250% 15/01/2028	12	0.01
USD	25,000	Uber Technologies Inc 7.500% 15/05/2025^	20	0.02
USD	35,000	Uber Technologies Inc 7.500% 15/09/2027	28	0.03
USD	30,000	Uber Technologies Inc 8.000% 01/11/2026	24	0.02
USD	40,000	United Airlines Inc 4.375% 15/04/2026	30	0.03
USD	40,000	United Airlines Inc 4.625% 15/04/2029	29	0.03
USD	150,000	United Rentals North America Inc 3.750% 15/01/2032	106	0.10
USD	205,000	United Rentals North America Inc 3.875% 15/02/2031	147	0.14
USD	115,000	United Rentals North America Inc 4.000% 15/07/2030	84	0.08
USD	315,000	United Rentals North America Inc 4.875% 15/01/2028	242	0.22
USD	140,000	United Rentals North America Inc 5.250% 15/01/2030	109	0.10
USD	95,000	United Rentals North America Inc 5.500% 15/05/2027	75	0.07
USD	115,000	United States Steel Corp 6.875% 01/03/2029	91	0.08
USD	25,000	United Wholesale Mortgage LLC 5.500% 15/04/2029	17	0.02
USD	20,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 6.000% 15/01/2030	14	0.01
USD	40,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.875% 15/02/2025	32	0.03
USD	10,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 4.750% 15/04/2028	7	0.01
USD	5,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.500% 15/02/2029	4	0.00
USD	25,000	Univision Communications Inc 4.500% 01/05/2029	18	0.02
USD	30,000	Univision Communications Inc 5.125% 15/02/2025^	23	0.02
USD	30,000	Univision Communications Inc 6.625% 01/06/2027	24	0.02
USD	35,000	US Foods Inc 4.750% 15/02/2029	25	0.02
USD	20,000	US Foods Inc 6.250% 15/04/2025	16	0.01
USD	135,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026	103	0.10
USD	140,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027	107	0.10

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	Valvoline Inc 3.625% 15/06/2031	10	0.01
USD	15,000	Vector Group Ltd 5.750% 01/02/2029	10	0.01
USD	15,000	Vector Group Ltd 10.500% 01/11/2026	12	0.01
USD	15,000	Venture Global Calcasieu Pass LLC 3.875% 15/08/2029	11	0.01
USD	20,000	Venture Global Calcasieu Pass LLC 3.875% 01/11/2033	14	0.01
USD	10,000	Venture Global Calcasieu Pass LLC 4.125% 15/08/2031	7	0.01
USD	10,350	Vericast Corp 11.000% 15/09/2026	8	0.01
USD	25,000	Veritas US Inc / Veritas Bermuda Ltd 7.500% 01/09/2025	18	0.02
USD	40,000	Verscend Escrow Corp 9.750% 15/08/2026	32	0.03
USD	20,000	Viasat Inc 5.625% 15/09/2025	15	0.01
USD	15,000	Viasat Inc 5.625% 15/04/2027	11	0.01
USD	15,000	Viasat Inc 6.500% 15/07/2028	11	0.01
USD	20,000	VICI Properties LP / VICI Note Co Inc 3.500% 15/02/2025^	15	0.01
USD	20,000	VICI Properties LP / VICI Note Co Inc 3.750% 15/02/2027	15	0.01
USD	15,000	VICI Properties LP / VICI Note Co Inc 4.125% 15/08/2030	11	0.01
USD	25,000	VICI Properties LP / VICI Note Co Inc 4.250% 01/12/2026	19	0.02
USD	25,000	Vistra Operations Co LLC 4.375% 01/05/2029	18	0.02
USD	25,000	Vistra Operations Co LLC 5.000% 31/07/2027	19	0.02
USD	40,000	Vistra Operations Co LLC 5.500% 01/09/2026	31	0.03
USD	25,000	Vistra Operations Co LLC 5.625% 15/02/2027	19	0.02
USD	20,000	WESCO Distribution Inc 7.125% 15/06/2025	16	0.01
USD	15,000	WESCO Distribution Inc 7.250% 15/06/2028	12	0.01
USD	100,000	Western Midstream Operating LP 3.600% 01/02/2025	75	0.07
USD	75,000	Western Midstream Operating LP 4.500% 01/03/2028	58	0.05
USD	250,000	Western Midstream Operating LP 4.550% 01/02/2030	190	0.18
USD	75,000	Western Midstream Operating LP 4.650% 01/07/2026	58	0.05
USD	75,000	Western Midstream Operating LP 4.750% 15/08/2028	59	0.05
USD	25,000	WeWork Cos LLC / WW Co-Obligor Inc 5.000% 10/07/2025	16	0.01
USD	15,000	William Carter Co 5.500% 15/05/2025	12	0.01
USD	15,000	Williams Scotsman International Inc 4.625% 15/08/2028	11	0.01
USD	15,000	Windstream Escrow LLC / Windstream Escrow Finance Corp 7.750% 15/08/2028	12	0.01
EUR	100,000	WMG Acquisition Corp 2.250% 15/08/2031	74	0.07
USD	15,000	WMG Acquisition Corp 3.000% 15/02/2031	10	0.01
USD	20,000	Wolverine Escrow LLC 8.500% 15/11/2024	10	0.01
USD	15,000	Wolverine Escrow LLC 13.125% 15/11/2027	5	0.00
USD	15,000	WR Grace Holdings LLC 4.875% 15/06/2027	11	0.01
USD	35,000	WR Grace Holdings LLC 5.625% 15/08/2029	25	0.02
USD	25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.250% 15/05/2027	18	0.02
USD	50,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.500% 01/03/2025	38	0.04
USD	25,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 5.125% 01/10/2029	18	0.02
USD	120,000	Xerox Corp 4.625% 15/03/2023	92	0.08
USD	20,000	Xerox Holdings Corp 5.000% 15/08/2025	15	0.01
USD	5,000	XHR LP 4.875% 01/06/2029	4	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Bonds (31 March 2021: 97.13%) (cont)		
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	20,000	XPO Logistics Inc 6.250% 01/05/2025	16	0.01
USD	200,000	Yum! Brands Inc 3.625% 15/03/2031	138	0.13
USD	210,000	Yum! Brands Inc 4.625% 31/01/2032	155	0.14
USD	25,000	Yum! Brands Inc 4.750% 15/01/2030	19	0.02
		United States (31 March 2021: 52.41%) (cont)		
		Corporate Bonds (cont)		
USD	155,000	Yum! Brands Inc 5.375% 01/04/2032	118	0.11
USD	35,000	Zayo Group Holdings Inc 4.000% 01/03/2027	24	0.02
EUR	200,000	ZF North America Capital Inc 2.750% 27/04/2023	172	0.16
		Total United States	**50,384**	**46.62**
		Total bonds	**105,719**	**97.82**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (31 March 2021: 0.24%)							
Forward currency contracts[Ø] (31 March 2021: 0.24%)							
EUR	3,000,000	GBP	2,516,434	2,516,434	04/04/2022	19	0.02
EUR	1,300,000	GBP	1,089,348	1,089,348	04/04/2022	9	0.01
GBP	576,693	CAD	985,000	576,693	04/04/2022	(22)	(0.02)
GBP	26,934,032	EUR	32,147,977	26,934,032	04/04/2022	(233)	(0.22)
GBP	26,926,918	EUR	32,145,000	26,926,918	04/04/2022	(238)	(0.22)
GBP	29,694,454	USD	39,800,723	29,694,455	04/04/2022	(535)	(0.49)
GBP	29,466,830	USD	39,505,000	29,466,830	04/04/2022	(537)	(0.50)
USD	3,700,000	GBP	2,829,474	2,829,475	04/04/2022	(19)	(0.02)
USD	1,000,000	GBP	745,046	745,046	04/04/2022	15	0.01
USD	500,000	GBP	372,547	372,547	04/04/2022	7	0.01
USD	200,000	GBP	150,997	150,997	04/04/2022	1	0.00
				Total unrealised gains on forward currency contracts		**51**	**0.05**
				Total unrealised losses on forward currency contracts		**(1,584)**	**(1.47)**
				Net unrealised losses on forward currency contracts		**(1,533)**	**(1.42)**
				Total financial derivative instruments		**(1,533)**	**(1.42)**

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Total value of investments	**104,186**	**96.40**
		Cash equivalents (31 March 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.00%)		
GBP	2,364	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	236	0.22
		Cash[†]	**3,105**	**2.87**
		Other net assets	**554**	**0.51**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**108,081**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[#]Perpetual bond.
[Ø]The counterparties for the forward currency contracts are: Bank of America NA, Barclays Bank Plc, Morgan Stanley, Royal Bank of Canada, Standard Chartered Bank and State Street Bank and Trust Company.
[~]Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	83,479	74.85
Transferable securities traded on another regulated market	21,649	19.41
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	591	0.53
Over-the-counter financial derivative instruments	51	0.05
UCITS collective investment schemes - Money Market Funds	236	0.21
Other assets	5,522	4.95
Total current assets	**111,528**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 102.26%)		
		Bonds (31 March 2021: 102.26%)		
		Angola (31 March 2021: 1.29%)		
		Government Bonds		
USD	450,000	Angolan Government International Bond 8.000% 26/11/2029	416	0.33
USD	450,000	Angolan Government International Bond 8.250% 09/05/2028^	422	0.34
USD	250,000	Angolan Government International Bond 9.125% 26/11/2049^	223	0.18
USD	400,000	Angolan Government International Bond 9.375% 08/05/2048	360	0.29
USD	270,000	Angolan Government International Bond 9.500% 12/11/2025	271	0.22
		Total Angola	**1,692**	**1.36**
		Argentina (31 March 2021: 1.37%)		
		Government Bonds		
USD	1,498,822	Argentine Republic Government International Bond 0.500% 09/07/2030	462	0.37
USD	223,398	Argentine Republic Government International Bond 1.000% 09/07/2029^	70	0.06
USD	1,994,123	Argentine Republic Government International Bond 1.125% 09/07/2035	559	0.45
USD	200,000	Argentine Republic Government International Bond 1.125% 09/07/2046	57	0.04
USD	1,078,805	Argentine Republic Government International Bond 2.000% 09/01/2038	375	0.30
USD	1,010,000	Argentine Republic Government International Bond 2.500% 09/07/2041	328	0.26
		Total Argentina	**1,851**	**1.48**
		Australia (31 March 2021: 0.00%)		
		Corporate Bonds		
USD	200,000	CNOOC Curtis Funding No 1 Pty Ltd 4.500% 03/10/2023	188	0.15
		Total Australia	**188**	**0.15**
		Azerbaijan (31 March 2021: 0.93%)		
		Corporate Bonds		
USD	400,000	Southern Gas Corridor CJSC 6.875% 24/03/2026	402	0.32
		Government Bonds		
USD	300,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032	256	0.21
USD	200,000	Republic of Azerbaijan International Bond 4.750% 18/03/2024	187	0.15
		Total Azerbaijan	**845**	**0.68**
		Bahrain (31 March 2021: 2.78%)		
		Corporate Bonds		
USD	200,000	Oil and Gas Holding Co BSCC 7.500% 25/10/2027	194	0.15
		Government Bonds		
USD	200,000	Bahrain Government International Bond 5.250% 25/01/2033^	170	0.14
USD	200,000	Bahrain Government International Bond 5.450% 16/09/2032^	176	0.14
USD	200,000	Bahrain Government International Bond 5.625% 30/09/2031^	179	0.14
USD	200,000	Bahrain Government International Bond 5.625% 18/05/2034^	173	0.14
USD	200,000	Bahrain Government International Bond 6.000% 19/09/2044	160	0.13
USD	300,000	Bahrain Government International Bond 6.125% 01/08/2023	285	0.23
USD	400,000	Bahrain Government International Bond 6.750% 20/09/2029^	387	0.31
USD	200,000	Bahrain Government International Bond 7.000% 26/01/2026	199	0.16
USD	400,000	Bahrain Government International Bond 7.000% 12/10/2028	398	0.32
USD	200,000	Bahrain Government International Bond 7.375% 14/05/2030	199	0.16
USD	400,000	CBB International Sukuk Co 7 SPC 6.875% 05/10/2025	404	0.32
USD	200,000	CBB International Sukuk Programme Co SPC 4.500% 30/03/2027	188	0.15
USD	200,000	CBB International Sukuk Programme Co WLL 3.875% 18/05/2029	179	0.14
USD	200,000	CBB International Sukuk Programme Co WLL 3.950% 16/09/2027	183	0.15
USD	300,000	CBB International Sukuk Programme Co WLL 6.250% 14/11/2024	291	0.23
		Total Bahrain	**3,765**	**3.01**
		Bolivia (31 March 2021: 0.14%)		
		Government Bonds		
USD	200,000	Bolivian Government International Bond 4.500% 20/03/2028	160	0.13
		Total Bolivia	**160**	**0.13**
		Brazil (31 March 2021: 3.39%)		
		Government Bonds		
USD	200,000	Banco Nacional de Desenvolvimento Economico e Social 5.750% 26/09/2023	193	0.15
USD	200,000	Brazilian Government International Bond 2.875% 06/06/2025	181	0.15
USD	200,000	Brazilian Government International Bond 3.750% 12/09/2031^	166	0.13
USD	425,000	Brazilian Government International Bond 3.875% 12/06/2030	360	0.29
USD	550,000	Brazilian Government International Bond 4.250% 07/01/2025	522	0.42

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Brazil (31 March 2021: 3.39%) (cont)		
		Government Bonds (cont)		
USD	200,000	Brazilian Government International Bond 4.500% 30/05/2029^	180	0.14
USD	425,000	Brazilian Government International Bond 4.625% 13/01/2028	393	0.31
USD	400,000	Brazilian Government International Bond 4.750% 14/01/2050	309	0.25
USD	500,000	Brazilian Government International Bond 5.000% 27/01/2045	408	0.33
USD	380,000	Brazilian Government International Bond 5.625% 07/01/2041	339	0.27
USD	400,000	Brazilian Government International Bond 5.625% 21/02/2047	347	0.28
USD	200,000	Brazilian Government International Bond 6.000% 07/04/2026	199	0.16
USD	295,000	Brazilian Government International Bond 7.125% 20/01/2037	311	0.25
USD	255,000	Brazilian Government International Bond 8.250% 20/01/2034	289	0.23
USD	175,000	Brazilian Government International Bond 8.875% 15/04/2024	182	0.15
		Total Brazil	**4,379**	**3.51**
		British Virgin Islands (31 March 2021: 2.52%)		
		Corporate Bonds		
USD	200,000	Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042^	197	0.16
USD	200,000	Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023	188	0.15
USD	200,000	Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024	189	0.15
USD	200,000	Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025	184	0.15
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 1.450% 08/01/2026	172	0.14
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029^	177	0.14
USD	200,000	SPIC MTN Co Ltd 1.625% 27/07/2025	173	0.14
USD	200,000	State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024	188	0.15
USD	200,000	State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030	159	0.13
USD	300,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027	278	0.22
		Total British Virgin Islands	**1,905**	**1.53**
		Cayman Islands (31 March 2021: 1.32%)		
		Corporate Bonds		
USD	200,000	DP World Crescent Ltd 3.908% 31/05/2023	186	0.15
		Government Bonds		
USD	200,000	KSA Sukuk Ltd 2.250% 17/05/2031^	173	0.14
		Cayman Islands (31 March 2021: 1.32%) (cont)		
		Government Bonds (cont)		
USD	200,000	KSA Sukuk Ltd 2.969% 29/10/2029^	182	0.14
USD	500,000	KSA Sukuk Ltd 3.628% 20/04/2027	476	0.38
USD	250,000	KSA Sukuk Ltd 4.303% 19/01/2029	247	0.20
USD	200,000	RAK Capital 3.094% 31/03/2025	184	0.15
USD	200,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026^	187	0.15
USD	200,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028	187	0.15
		Total Cayman Islands	**1,822**	**1.46**
		Chile (31 March 2021: 3.09%)		
		Corporate Bonds		
USD	200,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029	175	0.14
USD	200,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027	185	0.15
USD	250,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050^	207	0.16
USD	200,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	184	0.15
USD	300,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047	280	0.22
USD	200,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	185	0.15
		Government Bonds		
USD	250,000	Chile Government International Bond 2.450% 31/01/2031	215	0.17
USD	200,000	Chile Government International Bond 2.550% 27/01/2032	173	0.14
USD	400,000	Chile Government International Bond 2.550% 27/07/2033	336	0.27
USD	200,000	Chile Government International Bond 2.750% 31/01/2027	180	0.15
USD	400,000	Chile Government International Bond 3.100% 07/05/2041	326	0.26
USD	250,000	Chile Government International Bond 3.100% 22/01/2061	189	0.15
USD	450,000	Chile Government International Bond 3.240% 06/02/2028	414	0.33
USD	200,000	Chile Government International Bond 3.250% 21/09/2071	148	0.12
USD	400,000	Chile Government International Bond 3.500% 25/01/2050^	337	0.27
USD	200,000	Chile Government International Bond 3.500% 15/04/2053	164	0.13
USD	300,000	Chile Government International Bond 3.860% 21/06/2047	269	0.22
USD	200,000	Chile Government International Bond 4.340% 07/03/2042	189	0.15
		Total Chile	**4,156**	**3.33**
		Colombia (31 March 2021: 3.44%)		
		Government Bonds		
USD	250,000	Colombia Government International Bond 3.000% 30/01/2030	198	0.16
USD	400,000	Colombia Government International Bond 3.125% 15/04/2031	312	0.25

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Colombia (31 March 2021: 3.44%) (cont)		
		Government Bonds (cont)		
USD	200,000	Colombia Government International Bond 3.250% 22/04/2032	154	0.12
USD	200,000	Colombia Government International Bond 3.875% 25/04/2027	177	0.14
USD	200,000	Colombia Government International Bond 3.875% 15/02/2061	131	0.10
USD	200,000	Colombia Government International Bond 4.000% 26/02/2024	184	0.15
USD	250,000	Colombia Government International Bond 4.125% 22/02/2042	181	0.15
USD	200,000	Colombia Government International Bond 4.125% 15/05/2051	139	0.11
USD	200,000	Colombia Government International Bond 4.500% 28/01/2026	184	0.15
USD	400,000	Colombia Government International Bond 4.500% 15/03/2029^	354	0.28
USD	650,000	Colombia Government International Bond 5.000% 15/06/2045^	504	0.40
USD	400,000	Colombia Government International Bond 5.200% 15/05/2049^	313	0.25
USD	250,000	Colombia Government International Bond 5.625% 26/02/2044	207	0.17
USD	350,000	Colombia Government International Bond 6.125% 18/01/2041	313	0.25
USD	350,000	Colombia Government International Bond 7.375% 18/09/2037	363	0.29
USD	225,000	Colombia Government International Bond 8.125% 21/05/2024	225	0.18
		Total Colombia	**3,939**	**3.15**
		Costa Rica (31 March 2021: 0.56%)		
		Government Bonds		
USD	250,000	Costa Rica Government International Bond 6.125% 19/02/2031^	233	0.19
USD	250,000	Costa Rica Government International Bond 7.000% 04/04/2044	225	0.18
USD	200,000	Costa Rica Government International Bond 7.158% 12/03/2045^	182	0.14
		Total Costa Rica	**640**	**0.51**
		Croatia (31 March 2021: 0.53%)		
		Government Bonds		
USD	375,000	Croatia Government International Bond 6.000% 26/01/2024^	365	0.29
		Total Croatia	**365**	**0.29**
		Dominican Republic (31 March 2021: 3.09%)		
		Government Bonds		
USD	350,000	Dominican Republic International Bond 4.500% 30/01/2030	296	0.24
		Dominican Republic (31 March 2021: 3.09%) (cont)		
		Government Bonds (cont)		
USD	600,000	Dominican Republic International Bond 4.875% 23/09/2032	500	0.40
USD	225,000	Dominican Republic International Bond 5.300% 21/01/2041	180	0.15
USD	150,000	Dominican Republic International Bond 5.500% 27/01/2025	142	0.11
USD	300,000	Dominican Republic International Bond 5.500% 22/02/2029	273	0.22
USD	500,000	Dominican Republic International Bond 5.875% 30/01/2060	391	0.31
USD	270,000	Dominican Republic International Bond 5.950% 25/01/2027	250	0.20
USD	250,000	Dominican Republic International Bond 6.000% 19/07/2028	234	0.19
USD	150,000	Dominican Republic International Bond 6.000% 22/02/2033	134	0.11
USD	250,000	Dominican Republic International Bond 6.400% 05/06/2049	215	0.17
USD	300,000	Dominican Republic International Bond 6.500% 15/02/2048	263	0.21
USD	400,000	Dominican Republic International Bond 6.850% 27/01/2045	365	0.29
USD	350,000	Dominican Republic International Bond 6.875% 29/01/2026	340	0.27
USD	300,000	Dominican Republic International Bond 7.450% 30/04/2044	290	0.23
		Total Dominican Republic	**3,873**	**3.10**
		Ecuador (31 March 2021: 1.29%)		
		Government Bonds		
USD	191,085	Ecuador Government International Bond 0.000% 31/07/2030	97	0.08
USD	711,665	Ecuador Government International Bond 0.500% 31/07/2040	373	0.30
USD	1,932,000	Ecuador Government International Bond 1.000% 31/07/2035	1,156	0.92
USD	828,375	Ecuador Government International Bond 5.000% 31/07/2030^	636	0.51
		Total Ecuador	**2,262**	**1.81**
		Egypt (31 March 2021: 3.03%)		
		Government Bonds		
USD	400,000	Egypt Government International Bond 5.800% 30/09/2027^	336	0.27
USD	250,000	Egypt Government International Bond 5.875% 11/06/2025^	226	0.18
USD	400,000	Egypt Government International Bond 5.875% 16/02/2031^	308	0.25
USD	300,000	Egypt Government International Bond 6.588% 21/02/2028^	256	0.20
USD	200,000	Egypt Government International Bond 7.053% 15/01/2032	161	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Egypt (31 March 2021: 3.03%) (cont)		
		Government Bonds (cont)		
USD	200,000	Egypt Government International Bond 7.300% 30/09/2033	160	0.13
USD	400,000	Egypt Government International Bond 7.500% 31/01/2027^	363	0.29
USD	200,000	Egypt Government International Bond 7.500% 16/02/2061	146	0.12
USD	250,000	Egypt Government International Bond 7.600% 01/03/2029^	217	0.17
USD	425,000	Egypt Government International Bond 7.625% 29/05/2032	354	0.28
USD	200,000	Egypt Government International Bond 7.903% 21/02/2048	149	0.12
USD	495,000	Egypt Government International Bond 8.500% 31/01/2047	388	0.31
USD	200,000	Egypt Government International Bond 8.700% 01/03/2049	157	0.13
USD	400,000	Egypt Government International Bond 8.875% 29/05/2050	317	0.25
		Total Egypt	**3,538**	**2.83**
		El Salvador (31 March 2021: 0.49%)		
		Government Bonds		
USD	200,000	El Salvador Government International Bond 7.125% 20/01/2050^	84	0.07
USD	170,000	El Salvador Government International Bond 7.650% 15/06/2035	74	0.06
USD	300,000	El Salvador Government International Bond 9.500% 15/07/2052	132	0.10
		Total El Salvador	**290**	**0.23**
		Ethiopia (31 March 2021: 0.23%)		
		Government Bonds		
USD	300,000	Ethiopia International Bond 6.625% 11/12/2024	199	0.16
		Total Ethiopia	**199**	**0.16**
		Gabon (31 March 2021: 0.16%)		
		Government Bonds		
USD	200,000	Gabon Government International Bond 6.625% 06/02/2031	174	0.14
		Total Gabon	**174**	**0.14**
		Ghana (31 March 2021: 1.27%)		
		Government Bonds		
USD	200,000	Ghana Government International Bond 6.375% 11/02/2027	131	0.11
USD	250,000	Ghana Government International Bond 7.625% 16/05/2029	166	0.13
USD	250,000	Ghana Government International Bond 7.750% 07/04/2029	164	0.13
		Ghana (31 March 2021: 1.27%) (cont)		
		Government Bonds (cont)		
USD	200,000	Ghana Government International Bond 7.875% 11/02/2035	127	0.10
USD	200,000	Ghana Government International Bond 8.125% 18/01/2026^	154	0.12
USD	250,000	Ghana Government International Bond 8.125% 26/03/2032	163	0.13
USD	210,000	Ghana Government International Bond 8.625% 07/04/2034	137	0.11
USD	300,000	Ghana Government International Bond 8.627% 16/06/2049	190	0.15
USD	200,000	Ghana Government International Bond 8.950% 26/03/2051	128	0.10
USD	200,000	Ghana Government International Bond 10.750% 14/10/2030	193	0.16
		Total Ghana	**1,553**	**1.24**
		Guatemala (31 March 2021: 0.19%)		
		Government Bonds		
USD	200,000	Guatemala Government Bond 6.125% 01/06/2050	193	0.16
		Total Guatemala	**193**	**0.16**
		Hong Kong (31 March 2021: 0.35%)		
		Corporate Bonds		
USD	200,000	CNAC HK Finbridge Co Ltd 3.375% 19/06/2024	183	0.15
USD	200,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	187	0.15
USD	200,000	CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	192	0.15
		Total Hong Kong	**562**	**0.45**
		Hungary (31 March 2021: 1.24%)		
		Government Bonds		
USD	400,000	Hungary Government International Bond 2.125% 22/09/2031	332	0.26
USD	400,000	Hungary Government International Bond 3.125% 21/09/2051	308	0.25
USD	374,000	Hungary Government International Bond 5.375% 25/03/2024	361	0.29
USD	370,000	Hungary Government International Bond 5.750% 22/11/2023	357	0.29
USD	356,000	Hungary Government International Bond 7.625% 29/03/2041	476	0.38
		Total Hungary	**1,834**	**1.47**
		India (31 March 2021: 0.58%)		
		Government Bonds		
USD	200,000	Export-Import Bank of India 2.250% 13/01/2031	159	0.13
USD	200,000	Export-Import Bank of India 3.250% 15/01/2030	174	0.14
USD	200,000	Export-Import Bank of India 3.375% 05/08/2026	181	0.14
USD	300,000	Export-Import Bank of India 3.875% 01/02/2028	273	0.22
		Total India	**787**	**0.63**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Indonesia (31 March 2021: 5.12%)		
		Corporate Bonds		
USD	250,000	Indonesia Asahan Aluminium Persero PT 5.450% 15/05/2030	240	0.19
USD	200,000	Pertamina Persero PT 4.175% 21/01/2050^	170	0.14
USD	200,000	Pertamina Persero PT 4.300% 20/05/2023^	187	0.15
USD	325,000	Pertamina Persero PT 5.625% 20/05/2043	317	0.25
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050^	163	0.13
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027	186	0.15
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028	198	0.16
		Government Bonds		
USD	200,000	Indonesia Government International Bond 1.850% 12/03/2031^	167	0.13
USD	200,000	Indonesia Government International Bond 3.050% 12/03/2051^	166	0.13
USD	200,000	Indonesia Government International Bond 3.500% 11/01/2028^	189	0.15
USD	200,000	Indonesia Government International Bond 3.700% 30/10/2049	177	0.14
USD	200,000	Indonesia Government International Bond 3.850% 15/10/2030	194	0.16
USD	200,000	Indonesia Government International Bond 4.200% 15/10/2050^	191	0.15
USD	200,000	Indonesia Government International Bond 4.350% 08/01/2027	195	0.16
USD	200,000	Indonesia Government International Bond 4.350% 11/01/2048	189	0.15
USD	200,000	Indonesia Government International Bond 4.750% 08/01/2026	196	0.16
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	203	0.16
USD	300,000	Indonesia Government International Bond 5.125% 15/01/2045	305	0.24
USD	300,000	Indonesia Government International Bond 5.250% 17/01/2042	308	0.25
USD	200,000	Indonesia Government International Bond 5.875% 15/01/2024	195	0.16
USD	300,000	Indonesia Government International Bond 5.950% 08/01/2046	338	0.27
USD	200,000	Indonesia Government International Bond 6.625% 17/02/2037	231	0.18
USD	200,000	Indonesia Government International Bond 7.750% 17/01/2038	253	0.20
USD	150,000	Indonesia Government International Bond 8.500% 12/10/2035	197	0.16
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	194	0.16
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025	192	0.15
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024	190	0.15
		Indonesia (31 March 2021: 5.12%) (cont)		
		Government Bonds (cont)		
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028^	198	0.16
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	200	0.16
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	195	0.16
		Total Indonesia	**6,324**	**5.06**
		Iraq (31 March 2021: 0.62%)		
		Government Bonds		
USD	401,250	Iraq International Bond 5.800% 15/01/2028	360	0.29
		Total Iraq	**360**	**0.29**
		Ireland (31 March 2021: 0.19%)		
		Corporate Bonds		
USD	200,000	Vnesheconombank Via VEB Finance Plc 5.942% 21/11/2023*	9	0.01
USD	100,000	Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025*	5	0.00
		Total Ireland	**14**	**0.01**
		Ivory Coast (31 March 2021: 0.25%)		
		Government Bonds		
USD	300,000	Ivory Coast Government International Bond 6.125% 15/06/2033^	267	0.21
		Total Ivory Coast	**267**	**0.21**
		Jamaica (31 March 2021: 0.94%)		
		Government Bonds		
USD	200,000	Jamaica Government International Bond 6.750% 28/04/2028	201	0.16
USD	300,000	Jamaica Government International Bond 7.875% 28/07/2045	355	0.29
USD	475,000	Jamaica Government International Bond 8.000% 15/03/2039^	565	0.45
		Total Jamaica	**1,121**	**0.90**
		Jordan (31 March 2021: 0.63%)		
		Government Bonds		
USD	350,000	Jordan Government International Bond 5.750% 31/01/2027	319	0.25
USD	200,000	Jordan Government International Bond 5.850% 07/07/2030	171	0.14
USD	200,000	Jordan Government International Bond 6.125% 29/01/2026	185	0.15
USD	200,000	Jordan Government International Bond 7.375% 10/10/2047	167	0.13
		Total Jordan	**842**	**0.67**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Kazakhstan (31 March 2021: 2.20%)		
		Corporate Bonds		
USD	200,000	KazMunayGas National Co JSC 4.750% 19/04/2027	176	0.14
USD	200,000	KazMunayGas National Co JSC 5.375% 24/04/2030	177	0.14
USD	325,000	KazMunayGas National Co JSC 5.750% 19/04/2047^	265	0.22
USD	275,000	KazMunayGas National Co JSC 6.375% 24/10/2048	238	0.19
		Government Bonds		
USD	300,000	Kazakhstan Government International Bond 3.875% 14/10/2024^	278	0.22
USD	225,000	Kazakhstan Government International Bond 4.875% 14/10/2044	205	0.16
USD	600,000	Kazakhstan Government International Bond 5.125% 21/07/2025	572	0.46
USD	300,000	Kazakhstan Government International Bond 6.500% 21/07/2045	318	0.26
		Total Kazakhstan	**2,229**	**1.79**
		Kenya (31 March 2021: 0.81%)		
		Government Bonds		
USD	200,000	Republic of Kenya Government International Bond 6.300% 23/01/2034	159	0.13
USD	380,000	Republic of Kenya Government International Bond 6.875% 24/06/2024	350	0.28
USD	300,000	Republic of Kenya Government International Bond 7.250% 28/02/2028	265	0.21
USD	250,000	Republic of Kenya Government International Bond 8.000% 22/05/2032^	222	0.18
USD	300,000	Republic of Kenya Government International Bond 8.250% 28/02/2048	246	0.19
		Total Kenya	**1,242**	**0.99**
		Kuwait (31 March 2021: 0.72%)		
		Government Bonds		
USD	1,000,000	Kuwait International Government Bond 3.500% 20/03/2027	958	0.77
		Total Kuwait	**958**	**0.77**
		Lebanon (31 March 2021: 0.17%)		
		Government Bonds		
USD	235,000	Lebanon Government International Bond 6.000% 27/01/2023	25	0.02
USD	280,000	Lebanon Government International Bond 6.100% 04/10/2022	30	0.03
USD	370,000	Lebanon Government International Bond 6.600% 27/11/2026	40	0.03
USD	265,000	Lebanon Government International Bond 6.650% 26/02/2030	29	0.02
USD	250,000	Lebanon Government International Bond 6.750% 29/11/2027	27	0.02
USD	275,000	Lebanon Government International Bond 6.850% 23/03/2027	30	0.03
		Lebanon (31 March 2021: 0.17%) (cont)		
		Government Bonds (cont)		
USD	250,000	Lebanon Government International Bond 7.000% 23/03/2032	27	0.02
		Total Lebanon	**208**	**0.17**
		Malaysia (31 March 2021: 1.73%)		
		Corporate Bonds		
USD	450,000	Petronas Capital Ltd 2.480% 28/01/2032	388	0.31
USD	410,000	Petronas Capital Ltd 3.404% 28/04/2061	342	0.27
USD	500,000	Petronas Capital Ltd 3.500% 21/04/2030	467	0.38
USD	250,000	Petronas Capital Ltd 4.500% 18/03/2045	253	0.20
USD	600,000	Petronas Capital Ltd 4.550% 21/04/2050	619	0.50
USD	200,000	Petronas Capital Ltd 4.800% 21/04/2060^	214	0.17
		Government Bonds		
USD	200,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	185	0.15
USD	300,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026	280	0.22
		Total Malaysia	**2,748**	**2.20**
		Mexico (31 March 2021: 5.76%)		
		Corporate Bonds		
USD	200,000	Comision Federal de Electricidad 3.348% 09/02/2031	161	0.13
USD	225,000	Comision Federal de Electricidad 4.875% 15/01/2024	212	0.17
USD	200,000	Mexico City Airport Trust 5.500% 31/10/2046	162	0.13
USD	75,000	Petroleos Mexicanos 4.500% 23/01/2026	67	0.05
USD	135,000	Petroleos Mexicanos 5.350% 12/02/2028	118	0.10
USD	250,000	Petroleos Mexicanos 5.950% 28/01/2031	212	0.17
USD	125,000	Petroleos Mexicanos 6.350% 12/02/2048	90	0.07
USD	90,000	Petroleos Mexicanos 6.375% 23/01/2045	66	0.05
USD	120,000	Petroleos Mexicanos 6.490% 23/01/2027	112	0.09
USD	263,000	Petroleos Mexicanos 6.500% 13/03/2027	245	0.20
USD	100,000	Petroleos Mexicanos 6.500% 23/01/2029^	91	0.07
USD	100,000	Petroleos Mexicanos 6.500% 02/06/2041	76	0.06
USD	195,000	Petroleos Mexicanos 6.625% 15/06/2035	161	0.13
USD	525,000	Petroleos Mexicanos 6.700% 16/02/2032	459	0.37
USD	375,000	Petroleos Mexicanos 6.750% 21/09/2047	277	0.22
USD	180,000	Petroleos Mexicanos 6.840% 23/01/2030	164	0.13
USD	150,000	Petroleos Mexicanos 6.875% 04/08/2026	144	0.12
USD	255,000	Petroleos Mexicanos 6.950% 28/01/2060	190	0.15
USD	600,000	Petroleos Mexicanos 7.690% 23/01/2050	480	0.38
		Government Bonds		
USD	200,000	Mexico Government International Bond 2.659% 24/05/2031^	168	0.13
USD	200,000	Mexico Government International Bond 3.250% 16/04/2030^	177	0.14
USD	200,000	Mexico Government International Bond 3.500% 12/02/2034	171	0.14
USD	200,000	Mexico Government International Bond 3.600% 30/01/2025	189	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Mexico (31 March 2021: 5.76%) (cont)		
		Government Bonds (cont)		
USD	200,000	Mexico Government International Bond 3.750% 11/01/2028	188	0.15
USD	200,000	Mexico Government International Bond 3.750% 19/04/2071	146	0.12
USD	200,000	Mexico Government International Bond 3.771% 24/05/2061	149	0.12
USD	200,000	Mexico Government International Bond 4.150% 28/03/2027	194	0.15
USD	200,000	Mexico Government International Bond 4.280% 14/08/2041	172	0.14
USD	200,000	Mexico Government International Bond 4.500% 22/04/2029	194	0.15
USD	200,000	Mexico Government International Bond 4.500% 31/01/2050^	174	0.14
USD	350,000	Mexico Government International Bond 4.600% 23/01/2046	309	0.25
USD	200,000	Mexico Government International Bond 4.750% 27/04/2032	195	0.16
USD	300,000	Mexico Government International Bond 4.750% 08/03/2044	273	0.22
USD	200,000	Mexico Government International Bond 5.000% 27/04/2051	187	0.15
USD	330,000	Mexico Government International Bond 5.550% 21/01/2045^	332	0.27
USD	200,000	Mexico Government International Bond 5.750% 12/10/2110	187	0.15
USD	220,000	Mexico Government International Bond 6.050% 11/01/2040	230	0.18
USD	120,000	Mexico Government International Bond 6.750% 27/09/2034	135	0.11
USD	50,000	Mexico Government International Bond 8.300% 15/08/2031	63	0.05
		Total Mexico	**7,320**	**5.86**
		Morocco (31 March 2021: 0.30%)		
		Government Bonds		
USD	400,000	Morocco Government International Bond 3.000% 15/12/2032	318	0.25
USD	200,000	Morocco Government International Bond 4.000% 15/12/2050	147	0.12
		Total Morocco	**465**	**0.37**
		Netherlands (31 March 2021: 0.51%)		
		Nigeria (31 March 2021: 1.59%)		
		Government Bonds		
USD	400,000	Nigeria Government International Bond 6.125% 28/09/2028	337	0.27
USD	400,000	Nigeria Government International Bond 6.500% 28/11/2027^	348	0.28
		Nigeria (31 March 2021: 1.59%) (cont)		
		Government Bonds (cont)		
USD	225,000	Nigeria Government International Bond 7.143% 23/02/2030	194	0.16
USD	400,000	Nigeria Government International Bond 7.375% 28/09/2033^	334	0.27
USD	200,000	Nigeria Government International Bond 7.625% 21/11/2025^	190	0.15
USD	250,000	Nigeria Government International Bond 7.625% 28/11/2047	191	0.15
USD	300,000	Nigeria Government International Bond 7.696% 23/02/2038	239	0.19
USD	250,000	Nigeria Government International Bond 7.875% 16/02/2032	216	0.17
USD	300,000	Nigeria Government International Bond 8.250% 28/09/2051	239	0.19
USD	200,000	Nigeria Government International Bond 8.375% 24/03/2029	185	0.15
USD	250,000	Nigeria Government International Bond 8.747% 21/01/2031	230	0.18
		Total Nigeria	**2,703**	**2.16**
		Oman (31 March 2021: 3.14%)		
		Corporate Bonds		
USD	400,000	Oman Sovereign Sukuk Co 4.397% 01/06/2024	372	0.30
		Government Bonds		
USD	450,000	Oman Government International Bond 4.750% 15/06/2026	416	0.33
USD	250,000	Oman Government International Bond 4.875% 01/02/2025	235	0.19
USD	400,000	Oman Government International Bond 5.375% 08/03/2027	377	0.30
USD	500,000	Oman Government International Bond 5.625% 17/01/2028	474	0.38
USD	500,000	Oman Government International Bond 6.000% 01/08/2029	479	0.38
USD	200,000	Oman Government International Bond 6.250% 25/01/2031^	194	0.16
USD	350,000	Oman Government International Bond 6.500% 08/03/2047	316	0.25
USD	200,000	Oman Government International Bond 6.750% 28/10/2027	199	0.16
USD	600,000	Oman Government International Bond 6.750% 17/01/2048	550	0.44
USD	200,000	Oman Government International Bond 7.375% 28/10/2032	209	0.17
USD	300,000	Oman Sovereign Sukuk Co 4.875% 15/06/2030	287	0.23
USD	200,000	Oman Sovereign Sukuk Co 5.932% 31/10/2025	196	0.16
		Total Oman	**4,304**	**3.45**
		Pakistan (31 March 2021: 0.51%)		
		Government Bonds		
USD	250,000	Pakistan Global Sukuk Programme Co Ltd 7.950% 31/01/2029^	214	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Pakistan (31 March 2021: 0.51%) (cont)		
		Government Bonds (cont)		
USD	200,000	Pakistan Government International Bond 6.000% 08/04/2026	143	0.11
USD	200,000	Pakistan Government International Bond 6.875% 05/12/2027	144	0.12
USD	300,000	Pakistan Government International Bond 7.375% 08/04/2031	203	0.16
USD	375,000	Pakistan Government International Bond 8.250% 15/04/2024	300	0.24
		Total Pakistan	**1,004**	**0.80**
		Panama (31 March 2021: 3.16%)		
		Corporate Bonds		
USD	220,000	Aeropuerto Internacional de Tocumen SA 5.125% 11/08/2061	184	0.15
USD	200,000	Banco Nacional de Panama 2.500% 11/08/2030	162	0.13
		Government Bonds		
USD	400,000	Panama Government International Bond 2.252% 29/09/2032	326	0.26
USD	200,000	Panama Government International Bond 3.160% 23/01/2030	180	0.14
USD	200,000	Panama Government International Bond 3.298% 19/01/2033	177	0.14
USD	350,000	Panama Government International Bond 3.750% 16/03/2025	327	0.26
USD	600,000	Panama Government International Bond 3.870% 23/07/2060	485	0.39
USD	400,000	Panama Government International Bond 4.300% 29/04/2053	356	0.29
USD	200,000	Panama Government International Bond 4.500% 15/05/2047	183	0.15
USD	400,000	Panama Government International Bond 4.500% 16/04/2050	365	0.29
USD	400,000	Panama Government International Bond 4.500% 01/04/2056	362	0.29
USD	200,000	Panama Government International Bond 4.500% 19/01/2063	177	0.14
USD	510,000	Panama Government International Bond 6.700% 26/01/2036	580	0.46
		Total Panama	**3,864**	**3.09**
		Paraguay (31 March 2021: 0.50%)		
		Government Bonds		
USD	200,000	Paraguay Government International Bond 4.950% 28/04/2031	193	0.15
USD	200,000	Paraguay Government International Bond 5.400% 30/03/2050	185	0.15
USD	320,000	Paraguay Government International Bond 6.100% 11/08/2044	326	0.26
		Total Paraguay	**704**	**0.56**

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		People's Republic of China (31 March 2021: 1.63%)		
		Corporate Bonds		
USD	200,000	China Minmetals Corp 3.750%#	184	0.15
		Government Bonds		
USD	200,000	China Development Bank 1.000% 27/10/2025	172	0.14
USD	300,000	China Government International Bond 0.550% 21/10/2025	255	0.20
USD	200,000	China Government International Bond 1.200% 21/10/2030	165	0.13
USD	200,000	China Government International Bond 1.750% 26/10/2031	171	0.14
USD	400,000	China Government International Bond 1.950% 03/12/2024	362	0.29
USD	200,000	China Government International Bond 2.125% 03/12/2029^	180	0.14
USD	250,000	China Government International Bond 3.250% 19/10/2023	233	0.19
USD	200,000	China Government International Bond 3.500% 19/10/2028	192	0.15
USD	200,000	Export-Import Bank of China 2.875% 26/04/2026	184	0.15
		Total People's Republic of China	**2,098**	**1.68**
		Peru (31 March 2021: 3.28%)		
		Corporate Bonds		
USD	450,000	Petroleos del Peru SA 5.625% 19/06/2047	347	0.28
		Government Bonds		
USD	250,000	Peruvian Government International Bond 1.862% 01/12/2032	197	0.16
USD	125,000	Peruvian Government International Bond 2.392% 23/01/2026	112	0.09
USD	350,000	Peruvian Government International Bond 2.780% 01/12/2060	253	0.20
USD	730,000	Peruvian Government International Bond 2.783% 23/01/2031	634	0.51
USD	325,000	Peruvian Government International Bond 3.000% 15/01/2034	280	0.22
USD	150,000	Peruvian Government International Bond 3.230% 28/07/2121	105	0.08
USD	225,000	Peruvian Government International Bond 3.300% 11/03/2041	188	0.15
USD	300,000	Peruvian Government International Bond 3.550% 10/03/2051	257	0.21
USD	160,000	Peruvian Government International Bond 3.600% 15/01/2072	127	0.10
USD	210,000	Peruvian Government International Bond 4.125% 25/08/2027	201	0.16
USD	425,000	Peruvian Government International Bond 5.625% 18/11/2050	495	0.40
USD	175,000	Peruvian Government International Bond 6.550% 14/03/2037	204	0.16
USD	250,000	Peruvian Government International Bond 7.350% 21/07/2025	261	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Peru (31 March 2021: 3.28%) (cont)		
		Government Bonds (cont)		
USD	355,000	Peruvian Government International Bond 8.750% 21/11/2033	474	0.38
		Total Peru	**4,135**	**3.31**
		Philippines (31 March 2021: 3.68%)		
		Corporate Bonds		
USD	175,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024^	178	0.14
		Government Bonds		
USD	400,000	Philippine Government International Bond 1.648% 10/06/2031^	328	0.26
USD	200,000	Philippine Government International Bond 2.457% 05/05/2030	175	0.14
USD	200,000	Philippine Government International Bond 2.650% 10/12/2045^	152	0.12
USD	200,000	Philippine Government International Bond 2.950% 05/05/2045	160	0.13
USD	200,000	Philippine Government International Bond 3.000% 01/02/2028^	185	0.15
USD	200,000	Philippine Government International Bond 3.200% 06/07/2046^	165	0.13
USD	425,000	Philippine Government International Bond 3.700% 01/03/2041	381	0.31
USD	275,000	Philippine Government International Bond 3.700% 02/02/2042^	246	0.20
USD	200,000	Philippine Government International Bond 3.750% 14/01/2029^	192	0.15
USD	350,000	Philippine Government International Bond 3.950% 20/01/2040	322	0.26
USD	200,000	Philippine Government International Bond 4.200% 21/01/2024^	189	0.15
USD	200,000	Philippine Government International Bond 4.200% 29/03/2047	192	0.15
USD	250,000	Philippine Government International Bond 5.000% 13/01/2037^	258	0.21
USD	200,000	Philippine Government International Bond 6.375% 15/01/2032	226	0.18
USD	250,000	Philippine Government International Bond 6.375% 23/10/2034	291	0.23
USD	200,000	Philippine Government International Bond 7.750% 14/01/2031	242	0.20
USD	300,000	Philippine Government International Bond 9.500% 02/02/2030	391	0.31
USD	300,000	Philippine Government International Bond 10.625% 16/03/2025	336	0.27
		Total Philippines	**4,609**	**3.69**
		Poland (31 March 2021: 1.04%)		
		Government Bonds		
USD	300,000	Republic of Poland Government International Bond 3.250% 06/04/2026	281	0.22
		Poland (31 March 2021: 1.04%) (cont)		
		Government Bonds (cont)		
USD	500,000	Republic of Poland Government International Bond 4.000% 22/01/2024^	471	0.38
		Total Poland	**752**	**0.60**
		Qatar (31 March 2021: 4.25%)		
		Corporate Bonds		
USD	400,000	Qatar Energy 2.250% 12/07/2031	339	0.27
USD	500,000	Qatar Energy 3.125% 12/07/2041	420	0.34
USD	400,000	Qatar Energy 3.300% 12/07/2051	338	0.27
		Government Bonds		
USD	400,000	Qatar Government International Bond 3.250% 02/06/2026	374	0.30
USD	200,000	Qatar Government International Bond 3.375% 14/03/2024	187	0.15
USD	200,000	Qatar Government International Bond 3.400% 16/04/2025	187	0.15
USD	200,000	Qatar Government International Bond 3.750% 16/04/2030	192	0.15
USD	350,000	Qatar Government International Bond 4.000% 14/03/2029	344	0.27
USD	450,000	Qatar Government International Bond 4.400% 16/04/2050^	464	0.37
USD	400,000	Qatar Government International Bond 4.500% 23/04/2028^	401	0.32
USD	200,000	Qatar Government International Bond 4.625% 02/06/2046	210	0.17
USD	600,000	Qatar Government International Bond 4.817% 14/03/2049^	654	0.52
USD	675,000	Qatar Government International Bond 5.103% 23/04/2048	759	0.61
USD	200,000	Qatar Government International Bond 5.750% 20/01/2042	235	0.19
USD	100,000	Qatar Government International Bond 6.400% 20/01/2040	123	0.10
USD	200,000	Qatar Government International Bond 9.750% 15/06/2030	271	0.22
		Total Qatar	**5,498**	**4.40**
		Romania (31 March 2021: 1.35%)		
		Government Bonds		
USD	280,000	Romanian Government International Bond 3.000% 27/02/2027^	250	0.20
USD	250,000	Romanian Government International Bond 3.000% 14/02/2031^	213	0.17
USD	280,000	Romanian Government International Bond 3.625% 27/03/2032^	244	0.20
USD	420,000	Romanian Government International Bond 4.000% 14/02/2051^	338	0.27
USD	300,000	Romanian Government International Bond 4.375% 22/08/2023	282	0.23
USD	276,000	Romanian Government International Bond 5.125% 15/06/2048	264	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Romania (31 March 2021: 1.35%) (cont)		
		Government Bonds (cont)		
USD	226,000	Romanian Government International Bond 6.125% 22/01/2044	240	0.19
		Total Romania	**1,831**	**1.47**
		Russian Federation (31 March 2021: 3.76%)		
		Government Bonds		
USD	200,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029*	29	0.02
USD	200,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026*	41	0.03
USD	200,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023*	90	0.07
USD	200,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047*	39	0.03
USD	16,865	Russian Foreign Bond - Eurobond 7.500% 31/03/2030*	6	0.01
USD	90,000	Russian Foreign Bond - Eurobond 12.750% 24/06/2028*	31	0.03
		Total Russian Federation	**236**	**0.19**
		Saudi Arabia (31 March 2021: 4.11%)		
		Government Bonds		
USD	200,000	Saudi Government International Bond 2.250% 02/02/2033	169	0.14
USD	200,000	Saudi Government International Bond 2.500% 03/02/2027	182	0.15
USD	200,000	Saudi Government International Bond 2.750% 03/02/2032	179	0.14
USD	200,000	Saudi Government International Bond 2.900% 22/10/2025^	185	0.15
USD	400,000	Saudi Government International Bond 3.250% 26/10/2026^	376	0.30
USD	200,000	Saudi Government International Bond 3.250% 22/10/2030	185	0.15
USD	200,000	Saudi Government International Bond 3.250% 17/11/2051	162	0.13
USD	200,000	Saudi Government International Bond 3.450% 02/02/2061	163	0.13
USD	400,000	Saudi Government International Bond 3.625% 04/03/2028	378	0.30
USD	200,000	Saudi Government International Bond 3.750% 21/01/2055	177	0.14
USD	400,000	Saudi Government International Bond 4.000% 17/04/2025	381	0.30
USD	400,000	Saudi Government International Bond 4.375% 16/04/2029	397	0.32
USD	200,000	Saudi Government International Bond 4.500% 17/04/2030	201	0.16
USD	625,000	Saudi Government International Bond 4.500% 26/10/2046	604	0.48
USD	200,000	Saudi Government International Bond 4.500% 22/04/2060	199	0.16
USD	400,000	Saudi Government International Bond 4.625% 04/10/2047	395	0.32
		Saudi Arabia (31 March 2021: 4.11%) (cont)		
		Government Bonds (cont)		
USD	400,000	Saudi Government International Bond 5.000% 17/04/2049	419	0.34
USD	200,000	Saudi Government International Bond 5.250% 16/01/2050^	218	0.17
		Total Saudi Arabia	**4,970**	**3.98**
		Senegal (31 March 2021: 0.23%)		
		Government Bonds		
USD	200,000	Senegal Government International Bond 6.250% 23/05/2033^	173	0.14
USD	300,000	Senegal Government International Bond 6.750% 13/03/2048	238	0.19
		Total Senegal	**411**	**0.33**
		Serbia (31 March 2021: 0.15%)		
		Government Bonds		
USD	200,000	Serbia International Bond 2.125% 01/12/2030	153	0.12
		Total Serbia	**153**	**0.12**
		South Africa (31 March 2021: 2.90%)		
		Corporate Bonds		
USD	200,000	Eskom Holdings SOC Ltd 6.350% 10/08/2028	188	0.15
USD	200,000	Eskom Holdings SOC Ltd 6.750% 06/08/2023^	181	0.15
USD	200,000	Eskom Holdings SOC Ltd 7.125% 11/02/2025	178	0.14
		Government Bonds		
USD	350,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	312	0.25
USD	200,000	Republic of South Africa Government International Bond 4.665% 17/01/2024	188	0.15
USD	200,000	Republic of South Africa Government International Bond 4.850% 27/09/2027	185	0.15
USD	350,000	Republic of South Africa Government International Bond 4.850% 30/09/2029^	314	0.25
USD	400,000	Republic of South Africa Government International Bond 4.875% 14/04/2026	374	0.30
USD	300,000	Republic of South Africa Government International Bond 5.000% 12/10/2046^	229	0.18
USD	200,000	Republic of South Africa Government International Bond 5.375% 24/07/2044^	161	0.13
USD	200,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	160	0.13
USD	600,000	Republic of South Africa Government International Bond 5.750% 30/09/2049	482	0.39
USD	425,000	Republic of South Africa Government International Bond 5.875% 16/09/2025	413	0.33
USD	300,000	Republic of South Africa Government International Bond 5.875% 22/06/2030^	289	0.23
		Total South Africa	**3,654**	**2.93**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Sri Lanka (31 March 2021: 1.06%)		
		Government Bonds		
USD	350,000	Sri Lanka Government International Bond 5.750% 18/04/2023	158	0.13
USD	300,000	Sri Lanka Government International Bond 6.200% 11/05/2027	130	0.11
USD	300,000	Sri Lanka Government International Bond 6.750% 18/04/2028	130	0.10
USD	225,000	Sri Lanka Government International Bond 6.825% 18/07/2026	100	0.08
USD	200,000	Sri Lanka Government International Bond 6.850% 14/03/2024	90	0.07
USD	300,000	Sri Lanka Government International Bond 6.850% 03/11/2025	137	0.11
USD	400,000	Sri Lanka Government International Bond 7.550% 28/03/2030	174	0.14
USD	200,000	Sri Lanka Government International Bond 7.850% 14/03/2029	87	0.07
		Total Sri Lanka	**1,006**	**0.81**
		Trinidad And Tobago (31 March 2021: 0.17%)		
		Government Bonds		
USD	200,000	Trinidad & Tobago Government International Bond 4.500% 04/08/2026	184	0.15
		Total Trinidad And Tobago	**184**	**0.15**
		Tunisia (31 March 2021: 0.23%)		
		Government Bonds		
USD	320,000	Banque Centrale de Tunisie International Bond 5.750% 30/01/2025	197	0.16
		Total Tunisia	**197**	**0.16**
		Turkey (31 March 2021: 3.94%)		
		Government Bonds		
USD	300,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/06/2026	259	0.21
USD	200,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	185	0.15
USD	300,000	Turkey Government International Bond 3.250% 23/03/2023	271	0.22
USD	200,000	Turkey Government International Bond 4.250% 13/03/2025	172	0.14
USD	200,000	Turkey Government International Bond 4.250% 14/04/2026	165	0.13
USD	200,000	Turkey Government International Bond 4.750% 26/01/2026	169	0.13
USD	250,000	Turkey Government International Bond 4.875% 09/10/2026	207	0.17
USD	300,000	Turkey Government International Bond 4.875% 16/04/2043	196	0.16
USD	200,000	Turkey Government International Bond 5.125% 17/02/2028	161	0.13
		Turkey (31 March 2021: 3.94%) (cont)		
		Government Bonds (cont)		
USD	200,000	Turkey Government International Bond 5.250% 13/03/2030	155	0.12
USD	200,000	Turkey Government International Bond 5.600% 14/11/2024	179	0.14
USD	200,000	Turkey Government International Bond 5.750% 22/03/2024	182	0.14
USD	400,000	Turkey Government International Bond 5.750% 11/05/2047	274	0.22
USD	200,000	Turkey Government International Bond 5.875% 26/06/2031	157	0.12
USD	200,000	Turkey Government International Bond 5.950% 15/01/2031	159	0.13
USD	250,000	Turkey Government International Bond 6.000% 25/03/2027	214	0.17
USD	300,000	Turkey Government International Bond 6.000% 14/01/2041	216	0.17
USD	200,000	Turkey Government International Bond 6.125% 24/10/2028	168	0.13
USD	200,000	Turkey Government International Bond 6.350% 10/08/2024	182	0.15
USD	200,000	Turkey Government International Bond 6.375% 14/10/2025	180	0.14
USD	300,000	Turkey Government International Bond 6.625% 17/02/2045^	227	0.18
USD	100,000	Turkey Government International Bond 6.750% 30/05/2040	78	0.06
USD	285,000	Turkey Government International Bond 6.875% 17/03/2036	233	0.19
USD	100,000	Turkey Government International Bond 7.250% 05/03/2038^	84	0.07
USD	210,000	Turkey Government International Bond 7.375% 05/02/2025^	195	0.16
USD	400,000	Turkey Government International Bond 7.625% 26/04/2029	358	0.29
USD	135,000	Turkey Government International Bond 8.000% 14/02/2034	124	0.10
USD	100,000	Turkey Government International Bond 11.875% 15/01/2030	111	0.09
		Total Turkey	**5,261**	**4.21**
		Ukraine (31 March 2021: 2.39%)		
		Government Bonds		
USD	500,000	Ukraine Government International Bond 6.876% 21/05/2029	189	0.15
USD	516,000	Ukraine Government International Bond 7.253% 15/03/2033	196	0.16
USD	575,000	Ukraine Government International Bond 7.375% 25/09/2032	218	0.18
USD	250,000	Ukraine Government International Bond 7.750% 01/09/2023	115	0.09
USD	250,000	Ukraine Government International Bond 7.750% 01/09/2024	98	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Bonds (31 March 2021: 102.26%) (cont)		
		Ukraine (31 March 2021: 2.39%) (cont)		
		Government Bonds (cont)		
USD	300,000	Ukraine Government International Bond 7.750% 01/09/2025	117	0.09
USD	345,000	Ukraine Government International Bond 7.750% 01/09/2026	133	0.11
USD	250,000	Ukraine Government International Bond 7.750% 01/09/2027	97	0.08
USD	400,000	Ukraine Government International Bond 9.750% 01/11/2028	155	0.12
		Total Ukraine	**1,318**	**1.06**
		United Arab Emirates (31 March 2021: 3.06%)		
		Corporate Bonds		
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	195	0.16
USD	200,000	DP World Ltd 5.625% 25/09/2048^	200	0.16
USD	200,000	DP World Ltd 6.850% 02/07/2037	221	0.18
USD	200,000	MDGH GMTN RSC Ltd 2.500% 07/11/2024	182	0.14
USD	200,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030	176	0.14
USD	200,000	MDGH GMTN RSC Ltd 3.700% 07/11/2049	181	0.14
USD	200,000	MDGH GMTN RSC Ltd 3.950% 21/05/2050	188	0.15
		Government Bonds		
USD	200,000	Abu Dhabi Government International Bond 1.625% 02/06/2028	172	0.14
USD	250,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	210	0.17
USD	250,000	Abu Dhabi Government International Bond 2.125% 30/09/2024	227	0.18
USD	400,000	Abu Dhabi Government International Bond 2.500% 16/04/2025	366	0.29
USD	200,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	180	0.14
USD	200,000	Abu Dhabi Government International Bond 3.125% 03/05/2026	187	0.15
USD	450,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	425	0.34
USD	400,000	Abu Dhabi Government International Bond 3.125% 16/04/2030	375	0.30
USD	300,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	253	0.20
USD	475,000	Abu Dhabi Government International Bond 3.875% 16/04/2050^	456	0.37
USD	400,000	Abu Dhabi Government International Bond 4.125% 11/10/2047^	397	0.32
USD	200,000	Emirate of Dubai Government International Bonds 3.900% 09/09/2050	157	0.13
USD	200,000	UAE International Government Bond 2.000% 19/10/2031	174	0.14
		United Arab Emirates (31 March 2021: 3.06%) (cont)		
		Government Bonds (cont)		
USD	225,000	UAE International Government Bond 3.250% 19/10/2061	189	0.15
		Total United Arab Emirates	**5,111**	**4.09**
		Uruguay (31 March 2021: 2.36%)		
		Government Bonds		
USD	400,000	Uruguay Government International Bond 4.375% 27/10/2027	390	0.31
USD	500,000	Uruguay Government International Bond 4.375% 23/01/2031	501	0.40
USD	125,000	Uruguay Government International Bond 4.500% 14/08/2024	118	0.10
USD	550,000	Uruguay Government International Bond 4.975% 20/04/2055^	591	0.47
USD	895,000	Uruguay Government International Bond 5.100% 18/06/2050	975	0.78
USD	240,000	Uruguay Government International Bond 7.625% 21/03/2036	314	0.25
		Total Uruguay	**2,889**	**2.31**
		Venezuela (31 March 2021: 0.05%)		
		Corporate Bonds		
USD	275,000	Petroleos de Venezuela SA 5.375% 12/04/2027	17	0.01
USD	150,000	Petroleos de Venezuela SA 5.500% 12/04/2037	9	0.01
USD	225,000	Petroleos de Venezuela SA 6.000% 16/05/2024	14	0.01
USD	435,000	Petroleos de Venezuela SA 6.000% 15/11/2026	27	0.02
USD	170,000	Petroleos de Venezuela SA 9.000% 17/11/2021	11	0.01
USD	188,480	Petroleos de Venezuela SA 9.750% 17/05/2035	12	0.01
		Total Venezuela	**90**	**0.07**
		Vietnam (31 March 2021: 0.28%)		
		Government Bonds		
USD	300,000	Vietnam Government International Bond 4.800% 19/11/2024	286	0.23
		Total Vietnam	**286**	**0.23**
		Zambia (31 March 2021: 0.21%)		
		Government Bonds		
USD	250,000	Zambia Government International Bond 8.500% 14/04/2024	163	0.13
USD	200,000	Zambia Government International Bond 8.970% 30/07/2027	130	0.11
		Total Zambia	**293**	**0.24**
		Total bonds	**122,631**	**98.19**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Financial derivative instruments (31 March 2021: (4.07)%)							
Forward currency contracts[Ø] (31 March 2021: (4.07)%)							
CHF	65,408,308	USD	71,110,000	65,408,308	04/04/2022	(31)	(0.03)
CHF	65,401,750	USD	71,105,700	65,401,750	04/04/2022	(33)	(0.03)
CHF	1,058,955	USD	1,135,000	1,058,956	04/04/2022	14	0.01
USD	5,310,000	CHF	4,864,545	4,864,545	04/04/2022	22	0.02
USD	1,650,000	CHF	1,508,803	1,508,803	04/04/2022	10	0.01
USD	85,000	CHF	79,034	79,035	04/04/2022	(1)	0.00
USD	55,000	CHF	51,102	51,102	04/04/2022	-	0.00
					Total unrealised gains on forward currency contracts	**46**	**0.04**
					Total unrealised losses on forward currency contracts	**(65)**	**(0.06)**
					Net unrealised losses on forward currency contracts	**(19)**	**(0.02)**
					Total financial derivative instruments	**(19)**	**(0.02)**

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Total value of investments	**122,612**	**98.17**
		Cash equivalents (31 March 2021: 0.55%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.55%)		
USD	10,369	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	954	0.76
		Cash[†]	**112**	**0.09**
		Other net assets	**1,218**	**0.98**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**124,896**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[^]These securities are partially or fully transferred as securities lent.
[*]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.
[#]Perpetual bond.
[Ø]The counterparties for the forward currency contracts are: Bank of America NA, JP Morgan Chase Bank N.A., Morgan Stanley, Standard Chartered Bank and State Street Bank and Trust Company.
[~]Investment in related party.

Analysis of total current assets gross of all liabilities	Fair value CHF'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	117,748	93.46
Transferable securities traded on another regulated market	4,883	3.87
Over-the-counter financial derivative instruments	46	0.04
UCITS collective investment schemes - Money Market Funds	954	0.76
Other assets	2,361	1.87
Total current assets	**125,992**	**100.00**

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 101.78%)		
		Bonds (31 March 2021: 101.78%)		
		Angola (31 March 2021: 1.24%)		
		Government Bonds		
USD	8,096,000	Angolan Government International Bond 8.000% 26/11/2029	7,304	0.29
USD	8,176,000	Angolan Government International Bond 8.250% 09/05/2028^	7,486	0.29
USD	5,716,000	Angolan Government International Bond 9.125% 26/11/2049^	4,983	0.20
USD	7,879,000	Angolan Government International Bond 9.375% 08/05/2048^	6,931	0.27
USD	6,650,000	Angolan Government International Bond 9.500% 12/11/2025	6,522	0.26
		Total Angola	**33,226**	**1.31**
		Argentina (31 March 2021: 1.36%)		
		Government Bonds		
USD	31,681,715	Argentine Republic Government International Bond 0.500% 09/07/2030	9,539	0.38
USD	5,063,520	Argentine Republic Government International Bond 1.000% 09/07/2029	1,554	0.06
USD	40,357,658	Argentine Republic Government International Bond 1.125% 09/07/2035	11,045	0.44
USD	4,225,000	Argentine Republic Government International Bond 1.125% 09/07/2046	1,190	0.05
USD	22,713,488	Argentine Republic Government International Bond 2.000% 09/01/2038	7,706	0.30
USD	20,930,000	Argentine Republic Government International Bond 2.500% 09/07/2041	6,631	0.26
		Total Argentina	**37,665**	**1.49**
		Australia (31 March 2021: 0.11%)		
		Corporate Bonds		
USD	3,225,000	CNOOC Curtis Funding No 1 Pty Ltd 4.500% 03/10/2023	2,961	0.12
		Total Australia	**2,961**	**0.12**
		Azerbaijan (31 March 2021: 0.94%)		
		Corporate Bonds		
USD	9,316,000	Southern Gas Corridor CJSC 6.875% 24/03/2026	9,133	0.36
		Government Bonds		
USD	4,907,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032	4,098	0.16
USD	5,455,000	Republic of Azerbaijan International Bond 4.750% 18/03/2024	4,976	0.20
		Total Azerbaijan	**18,207**	**0.72**
		Bahrain (31 March 2021: 2.86%)		
		Corporate Bonds		
USD	4,500,000	Oil and Gas Holding Co BSCC 7.500% 25/10/2027	4,267	0.17
		Government Bonds		
USD	4,500,000	Bahrain Government International Bond 5.250% 25/01/2033^	3,736	0.15
USD	4,578,000	Bahrain Government International Bond 5.450% 16/09/2032^	3,924	0.15
USD	4,475,000	Bahrain Government International Bond 5.625% 30/09/2031^	3,903	0.15
USD	4,625,000	Bahrain Government International Bond 5.625% 18/05/2034^	3,918	0.15
USD	5,625,000	Bahrain Government International Bond 6.000% 19/09/2044	4,407	0.17
USD	6,430,000	Bahrain Government International Bond 6.125% 01/08/2023	5,970	0.24
USD	5,787,000	Bahrain Government International Bond 6.750% 20/09/2029	5,473	0.22
USD	5,131,000	Bahrain Government International Bond 7.000% 26/01/2026	4,977	0.20
USD	7,237,000	Bahrain Government International Bond 7.000% 12/10/2028	7,041	0.28
USD	4,670,000	Bahrain Government International Bond 7.375% 14/05/2030	4,544	0.18
USD	4,350,000	CBB International Sukuk Co 5 Spc 5.624% 12/02/2024	4,023	0.16
USD	4,545,000	CBB International Sukuk Co 7 SPC 6.875% 05/10/2025^	4,478	0.18
USD	4,775,000	CBB International Sukuk Programme Co SPC 4.500% 30/03/2027	4,376	0.17
USD	4,475,000	CBB International Sukuk Programme Co WLL 3.875% 18/05/2029	3,901	0.15
USD	4,400,000	CBB International Sukuk Programme Co WLL 3.950% 16/09/2027	3,925	0.16
USD	4,500,000	CBB International Sukuk Programme Co WLL 6.250% 14/11/2024	4,267	0.17
		Total Bahrain	**77,130**	**3.05**
		Bolivia (31 March 2021: 0.14%)		
		Government Bonds		
USD	4,625,000	Bolivian Government International Bond 4.500% 20/03/2028	3,614	0.14
		Total Bolivia	**3,614**	**0.14**
		Brazil (31 March 2021: 3.44%)		
		Government Bonds		
USD	2,900,000	Banco Nacional de Desenvolvimento Economico e Social 5.750% 26/09/2023	2,728	0.11
USD	4,800,000	Brazilian Government International Bond 2.875% 06/06/2025	4,234	0.17
USD	4,225,000	Brazilian Government International Bond 3.750% 12/09/2031^	3,425	0.14
USD	9,975,000	Brazilian Government International Bond 3.875% 12/06/2030	8,264	0.33

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Brazil (31 March 2021: 3.44%) (cont)		
		Government Bonds (cont)		
USD	12,114,000	Brazilian Government International Bond 4.250% 07/01/2025	11,223	0.44
USD	5,550,000	Brazilian Government International Bond 4.500% 30/05/2029	4,875	0.19
USD	8,530,000	Brazilian Government International Bond 4.625% 13/01/2028	7,701	0.30
USD	11,430,000	Brazilian Government International Bond 4.750% 14/01/2050	8,615	0.34
USD	9,315,000	Brazilian Government International Bond 5.000% 27/01/2045	7,427	0.29
USD	6,443,000	Brazilian Government International Bond 5.625% 07/01/2041	5,613	0.22
USD	7,754,000	Brazilian Government International Bond 5.625% 21/02/2047	6,576	0.26
USD	6,149,000	Brazilian Government International Bond 6.000% 07/04/2026	5,985	0.24
USD	4,662,000	Brazilian Government International Bond 7.125% 20/01/2037	4,802	0.19
USD	3,768,000	Brazilian Government International Bond 8.250% 20/01/2034	4,172	0.17
USD	2,750,000	Brazilian Government International Bond 8.875% 15/04/2024	2,786	0.11
		Total Brazil	**88,426**	**3.50**
		British Virgin Islands (31 March 2021: 2.17%)		
		Corporate Bonds		
USD	2,340,000	Minmetals Bounteous Finance BVI Ltd 3.375%#	2,071	0.08
USD	2,450,000	Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	2,354	0.09
USD	3,144,000	Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023	2,891	0.11
USD	3,450,000	Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024	3,181	0.13
USD	3,375,000	Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025	3,034	0.12
USD	2,275,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027^	2,054	0.08
USD	2,750,000	Sinopec Group Overseas Development 2018 Ltd 1.450% 08/01/2026	2,313	0.09
USD	2,000,000	Sinopec Group Overseas Development 2018 Ltd 2.150% 13/05/2025	1,737	0.07
USD	2,675,000	Sinopec Group Overseas Development 2018 Ltd 2.300% 08/01/2031^	2,174	0.09
USD	3,650,000	Sinopec Group Overseas Development 2018 Ltd 2.700% 13/05/2030^	3,076	0.12
USD	2,225,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029^	1,920	0.08
USD	2,350,000	SPIC MTN Co Ltd 1.625% 27/07/2025	1,984	0.08
USD	1,875,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	1,689	0.07
		British Virgin Islands (31 March 2021: 2.17%) (cont)		
		Corporate Bonds (cont)		
USD	3,628,000	State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024^	3,338	0.13
USD	2,600,000	State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030^	2,026	0.08
USD	5,656,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027^	5,112	0.20
		Total British Virgin Islands	**40,954**	**1.62**
		Cayman Islands (31 March 2021: 1.41%)		
		Corporate Bonds		
USD	1,950,000	DP World Crescent Ltd 3.875% 18/07/2029	1,758	0.07
USD	2,100,000	DP World Crescent Ltd 3.908% 31/05/2023	1,904	0.08
USD	1,850,000	DP World Crescent Ltd 4.848% 26/09/2028	1,771	0.07
USD	2,950,000	DP World Salaam 6.000%#	2,738	0.11
USD	2,354,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026	2,105	0.08
		Government Bonds		
USD	3,975,000	KSA Sukuk Ltd 2.250% 17/05/2031^	3,349	0.13
USD	4,875,000	KSA Sukuk Ltd 2.969% 29/10/2029^	4,338	0.17
USD	8,250,000	KSA Sukuk Ltd 3.628% 20/04/2027	7,674	0.30
USD	3,630,000	KSA Sukuk Ltd 4.303% 19/01/2029	3,503	0.14
USD	1,810,000	RAK Capital 3.094% 31/03/2025	1,629	0.06
USD	2,000,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027^	1,739	0.07
USD	1,900,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	1,641	0.07
USD	1,975,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026	1,799	0.07
USD	2,200,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028	2,011	0.08
		Total Cayman Islands	**37,959**	**1.50**
		Chile (31 March 2021: 2.98%)		
		Corporate Bonds		
USD	3,425,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029	2,935	0.11
USD	2,900,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030^	2,504	0.10
USD	3,717,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027^	3,356	0.13
USD	7,400,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050^	5,972	0.24
USD	3,578,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049^	3,223	0.13
USD	3,450,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047^	3,143	0.12
USD	2,991,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	2,702	0.11
		Government Bonds		
USD	5,175,000	Chile Government International Bond 2.450% 31/01/2031	4,345	0.17
USD	4,525,000	Chile Government International Bond 2.550% 27/01/2032^	3,827	0.15
USD	6,700,000	Chile Government International Bond 2.550% 27/07/2033	5,489	0.22

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Chile (31 March 2021: 2.98%) (cont)		
		Government Bonds (cont)		
USD	3,950,000	Chile Government International Bond 2.750% 31/01/2027	3,472	0.14
USD	7,700,000	Chile Government International Bond 3.100% 07/05/2041^	6,125	0.24
USD	5,850,000	Chile Government International Bond 3.100% 22/01/2061	4,324	0.17
USD	5,955,000	Chile Government International Bond 3.240% 06/02/2028	5,346	0.21
USD	2,925,000	Chile Government International Bond 3.250% 21/09/2071^	2,116	0.08
USD	4,350,000	Chile Government International Bond 3.500% 31/01/2034	3,874	0.15
USD	6,900,000	Chile Government International Bond 3.500% 25/01/2050^	5,676	0.23
USD	4,325,000	Chile Government International Bond 3.500% 15/04/2053^	3,471	0.14
USD	3,875,000	Chile Government International Bond 3.860% 21/06/2047	3,395	0.14
USD	2,950,000	Chile Government International Bond 4.000% 31/01/2052	2,613	0.10
USD	5,925,000	Chile Government International Bond 4.340% 07/03/2042	5,475	0.22
		Total Chile	**83,383**	**3.30**
		Colombia (31 March 2021: 3.39%)		
		Government Bonds		
USD	4,500,000	Colombia Government International Bond 3.000% 30/01/2030	3,473	0.14
USD	7,662,000	Colombia Government International Bond 3.125% 15/04/2031^	5,827	0.23
USD	6,225,000	Colombia Government International Bond 3.250% 22/04/2032^	4,688	0.18
USD	5,534,000	Colombia Government International Bond 3.875% 25/04/2027	4,788	0.19
USD	3,970,000	Colombia Government International Bond 3.875% 15/02/2061	2,549	0.10
USD	4,633,000	Colombia Government International Bond 4.000% 26/02/2024	4,170	0.16
USD	3,100,000	Colombia Government International Bond 4.125% 22/02/2042^	2,187	0.09
USD	4,500,000	Colombia Government International Bond 4.125% 15/05/2051	3,053	0.12
USD	4,751,000	Colombia Government International Bond 4.500% 28/01/2026	4,269	0.17
USD	6,140,000	Colombia Government International Bond 4.500% 15/03/2029^	5,311	0.21
USD	13,626,000	Colombia Government International Bond 5.000% 15/06/2045^	10,320	0.41
USD	8,813,000	Colombia Government International Bond 5.200% 15/05/2049^	6,744	0.27
USD	7,810,000	Colombia Government International Bond 5.625% 26/02/2044	6,327	0.25
		Colombia (31 March 2021: 3.39%) (cont)		
		Government Bonds (cont)		
USD	7,729,000	Colombia Government International Bond 6.125% 18/01/2041	6,739	0.27
USD	5,370,000	Colombia Government International Bond 7.375% 18/09/2037^	5,438	0.21
USD	2,927,000	Colombia Government International Bond 8.125% 21/05/2024	2,856	0.11
		Total Colombia	**78,739**	**3.11**
		Costa Rica (31 March 2021: 0.55%)		
		Government Bonds		
USD	5,398,000	Costa Rica Government International Bond 6.125% 19/02/2031^	4,908	0.19
USD	4,595,000	Costa Rica Government International Bond 7.000% 04/04/2044	4,048	0.16
USD	5,905,000	Costa Rica Government International Bond 7.158% 12/03/2045^	5,252	0.21
		Total Costa Rica	**14,208**	**0.56**
		Croatia (31 March 2021: 0.57%)		
		Government Bonds		
USD	813,000	Croatia Government International Bond 5.500% 04/04/2023	756	0.03
USD	7,960,000	Croatia Government International Bond 6.000% 26/01/2024^	7,569	0.30
		Total Croatia	**8,325**	**0.33**
		Dominican Republic (31 March 2021: 3.07%)		
		Government Bonds		
USD	8,253,000	Dominican Republic International Bond 4.500% 30/01/2030^	6,812	0.27
USD	11,139,000	Dominican Republic International Bond 4.875% 23/09/2032	9,071	0.36
USD	5,400,000	Dominican Republic International Bond 5.300% 21/01/2041^	4,217	0.17
USD	4,626,000	Dominican Republic International Bond 5.500% 27/01/2025^	4,267	0.17
USD	6,000,000	Dominican Republic International Bond 5.500% 22/02/2029	5,326	0.21
USD	11,919,000	Dominican Republic International Bond 5.875% 30/01/2060	9,108	0.36
USD	6,442,000	Dominican Republic International Bond 5.950% 25/01/2027	5,833	0.23
USD	5,150,000	Dominican Republic International Bond 6.000% 19/07/2028	4,705	0.19
USD	4,950,000	Dominican Republic International Bond 6.000% 22/02/2033	4,330	0.17
USD	5,445,000	Dominican Republic International Bond 6.400% 05/06/2049	4,575	0.18
USD	3,600,000	Dominican Republic International Bond 6.500% 15/02/2048^	3,079	0.12
USD	7,410,000	Dominican Republic International Bond 6.850% 27/01/2045^	6,601	0.26

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Dominican Republic (31 March 2021: 3.07%) (cont)		
		Government Bonds (cont)		
USD	5,610,000	Dominican Republic International Bond 6.875% 29/01/2026^	5,319	0.21
USD	5,936,000	Dominican Republic International Bond 7.450% 30/04/2044^	5,604	0.22
		Total Dominican Republic	**78,847**	**3.12**
		Ecuador (31 March 2021: 1.28%)		
		Government Bonds		
USD	4,639,076	Ecuador Government International Bond 0.000% 31/07/2030	2,307	0.09
USD	15,685,297	Ecuador Government International Bond 0.500% 31/07/2040	8,040	0.32
USD	38,957,136	Ecuador Government International Bond 1.000% 31/07/2035	22,768	0.90
USD	17,046,159	Ecuador Government International Bond 5.000% 31/07/2030	12,768	0.50
		Total Ecuador	**45,883**	**1.81**
		Egypt (31 March 2021: 2.95%)		
		Government Bonds		
USD	4,675,000	Egypt Government International Bond 5.750% 29/05/2024^	4,165	0.16
USD	4,400,000	Egypt Government International Bond 5.800% 30/09/2027	3,614	0.14
USD	5,675,000	Egypt Government International Bond 5.875% 11/06/2025^	5,011	0.20
USD	5,925,000	Egypt Government International Bond 5.875% 16/02/2031^	4,460	0.18
USD	4,941,000	Egypt Government International Bond 6.588% 21/02/2028^	4,115	0.16
USD	3,854,000	Egypt Government International Bond 7.053% 15/01/2032	3,040	0.12
USD	4,400,000	Egypt Government International Bond 7.300% 30/09/2033	3,440	0.13
USD	7,606,000	Egypt Government International Bond 7.500% 31/01/2027^	6,733	0.27
USD	5,925,000	Egypt Government International Bond 7.500% 16/02/2061	4,220	0.17
USD	6,750,000	Egypt Government International Bond 7.600% 01/03/2029^	5,748	0.23
USD	6,800,000	Egypt Government International Bond 7.625% 29/05/2032	5,531	0.22
USD	5,825,000	Egypt Government International Bond 7.903% 21/02/2048	4,241	0.17
USD	9,726,000	Egypt Government International Bond 8.500% 31/01/2047	7,430	0.29
USD	5,855,000	Egypt Government International Bond 8.700% 01/03/2049	4,486	0.18
USD	7,750,000	Egypt Government International Bond 8.875% 29/05/2050	6,009	0.24
		Total Egypt	**72,243**	**2.86**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		El Salvador (31 March 2021: 0.49%)		
		Government Bonds		
USD	4,925,000	El Salvador Government International Bond 7.125% 20/01/2050	2,014	0.08
USD	4,425,000	El Salvador Government International Bond 7.650% 15/06/2035	1,869	0.07
USD	4,600,000	El Salvador Government International Bond 9.500% 15/07/2052	1,985	0.08
		Total El Salvador	**5,868**	**0.23**
		Ethiopia (31 March 2021: 0.15%)		
		Government Bonds		
USD	4,420,000	Ethiopia International Bond 6.625% 11/12/2024	2,857	0.11
		Total Ethiopia	**2,857**	**0.11**
		Gabon (31 March 2021: 0.16%)		
		Government Bonds		
USD	4,600,000	Gabon Government International Bond 6.625% 06/02/2031	3,911	0.15
		Total Gabon	**3,911**	**0.15**
		Ghana (31 March 2021: 1.52%)		
		Government Bonds		
USD	5,650,000	Ghana Government International Bond 6.375% 11/02/2027	3,732	0.15
USD	4,790,000	Ghana Government International Bond 7.625% 16/05/2029	3,106	0.12
USD	4,550,000	Ghana Government International Bond 7.750% 07/04/2029	2,909	0.12
USD	4,565,000	Ghana Government International Bond 7.875% 11/02/2035	2,835	0.11
USD	4,300,190	Ghana Government International Bond 8.125% 18/01/2026^	3,227	0.13
USD	5,875,000	Ghana Government International Bond 8.125% 26/03/2032	3,749	0.15
USD	4,500,000	Ghana Government International Bond 8.625% 07/04/2034	2,872	0.11
USD	4,610,000	Ghana Government International Bond 8.627% 16/06/2049	2,859	0.11
USD	4,700,000	Ghana Government International Bond 8.950% 26/03/2051	2,936	0.12
USD	4,700,000	Ghana Government International Bond 10.750% 14/10/2030	4,425	0.17
		Total Ghana	**32,650**	**1.29**
		Guatemala (31 March 2021: 0.27%)		
		Government Bonds		
USD	6,352,000	Guatemala Government Bond 6.125% 01/06/2050	5,976	0.24
		Total Guatemala	**5,976**	**0.24**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Hong Kong (31 March 2021: 0.44%)		
		Corporate Bonds		
USD	2,425,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030	1,998	0.08
USD	2,700,000	CNAC HK Finbridge Co Ltd 3.375% 19/06/2024	2,418	0.10
USD	2,327,000	CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	2,091	0.08
USD	4,175,000	CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	3,922	0.15
		Total Hong Kong	**10,429**	**0.41**
		Hungary (31 March 2021: 1.28%)		
		Government Bonds		
USD	10,300,000	Hungary Government International Bond 2.125% 22/09/2031	8,362	0.33
USD	9,175,000	Hungary Government International Bond 3.125% 21/09/2051	6,900	0.27
USD	8,422,000	Hungary Government International Bond 5.375% 25/03/2024	7,942	0.31
USD	7,287,000	Hungary Government International Bond 5.750% 22/11/2023	6,858	0.27
USD	5,704,000	Hungary Government International Bond 7.625% 29/03/2041	7,444	0.30
		Total Hungary	**37,506**	**1.48**
		India (31 March 2021: 0.65%)		
		Government Bonds		
USD	4,500,000	Export-Import Bank of India 2.250% 13/01/2031	3,490	0.14
USD	4,525,000	Export-Import Bank of India 3.250% 15/01/2030	3,842	0.15
USD	4,500,000	Export-Import Bank of India 3.375% 05/08/2026	3,970	0.16
USD	4,693,000	Export-Import Bank of India 3.875% 01/02/2028	4,174	0.16
		Total India	**15,476**	**0.61**
		Indonesia (31 March 2021: 5.00%)		
		Corporate Bonds		
USD	1,750,000	Indonesia Asahan Aluminium Persero PT 4.750% 15/05/2025	1,606	0.06
USD	1,850,000	Indonesia Asahan Aluminium Persero PT 5.450% 15/05/2030^	1,732	0.07
USD	1,752,000	Indonesia Asahan Aluminium Persero PT 6.530% 15/11/2028	1,746	0.07
USD	2,050,000	Pelabuhan Indonesia II PT 4.250% 05/05/2025	1,868	0.07
USD	1,700,000	Pertamina Persero PT 1.400% 09/02/2026	1,415	0.06
USD	1,840,000	Pertamina Persero PT 4.175% 21/01/2050^	1,528	0.06
USD	2,977,000	Pertamina Persero PT 4.300% 20/05/2023^	2,716	0.11
USD	2,810,000	Pertamina Persero PT 5.625% 20/05/2043	2,682	0.11
USD	2,435,000	Pertamina Persero PT 6.000% 03/05/2042^	2,423	0.10
USD	2,895,000	Pertamina Persero PT 6.450% 30/05/2044^	3,058	0.12
USD	1,725,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050	1,375	0.05
USD	2,635,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027^	2,391	0.09
		Indonesia (31 March 2021: 5.00%) (cont)		
		Corporate Bonds (cont)		
USD	1,673,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% 24/10/2042	1,511	0.06
USD	1,792,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028	1,731	0.07
USD	1,852,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% 21/05/2048	1,856	0.07
		Government Bonds		
USD	2,120,000	Indonesia Government International Bond 1.850% 12/03/2031^	1,725	0.07
USD	1,875,000	Indonesia Government International Bond 2.150% 28/07/2031^	1,563	0.06
USD	2,439,000	Indonesia Government International Bond 2.850% 14/02/2030^	2,153	0.09
USD	3,800,000	Indonesia Government International Bond 3.050% 12/03/2051^	3,092	0.12
USD	352,000	Indonesia Government International Bond 3.375% 15/04/2023^	320	0.01
USD	2,325,000	Indonesia Government International Bond 3.500% 11/01/2028^	2,145	0.08
USD	2,000,000	Indonesia Government International Bond 3.550% 31/03/2032	1,842	0.07
USD	1,925,000	Indonesia Government International Bond 3.700% 30/10/2049^	1,668	0.07
USD	1,500,000	Indonesia Government International Bond 3.850% 18/07/2027^	1,407	0.06
USD	3,200,000	Indonesia Government International Bond 3.850% 15/10/2030^	3,028	0.12
USD	1,650,000	Indonesia Government International Bond 4.100% 24/04/2028	1,575	0.06
USD	3,805,000	Indonesia Government International Bond 4.125% 15/01/2025^	3,530	0.14
USD	3,050,000	Indonesia Government International Bond 4.200% 15/10/2050^	2,841	0.11
USD	2,211,000	Indonesia Government International Bond 4.350% 08/01/2027^	2,109	0.08
USD	3,056,000	Indonesia Government International Bond 4.350% 11/01/2048	2,819	0.11
USD	1,775,000	Indonesia Government International Bond 4.450% 15/04/2070	1,647	0.07
USD	2,475,000	Indonesia Government International Bond 4.625% 15/04/2043^	2,325	0.09
USD	4,008,000	Indonesia Government International Bond 4.750% 08/01/2026^	3,826	0.15
USD	1,975,000	Indonesia Government International Bond 4.750% 11/02/2029	1,962	0.08
USD	1,925,000	Indonesia Government International Bond 4.750% 18/07/2047	1,845	0.07
USD	3,515,000	Indonesia Government International Bond 5.125% 15/01/2045	3,495	0.14
USD	3,851,000	Indonesia Government International Bond 5.250% 17/01/2042	3,862	0.15
USD	2,663,000	Indonesia Government International Bond 5.250% 08/01/2047	2,723	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Indonesia (31 March 2021: 5.00%) (cont)		
		Government Bonds (cont)		
USD	1,750,000	Indonesia Government International Bond 5.350% 11/02/2049	1,811	0.07
USD	3,705,000	Indonesia Government International Bond 5.875% 15/01/2024	3,525	0.14
USD	2,212,000	Indonesia Government International Bond 5.950% 08/01/2046	2,433	0.10
USD	2,868,000	Indonesia Government International Bond 6.625% 17/02/2037	3,241	0.13
USD	3,800,000	Indonesia Government International Bond 6.750% 15/01/2044^	4,531	0.18
USD	3,520,000	Indonesia Government International Bond 7.750% 17/01/2038	4,345	0.17
USD	3,075,000	Indonesia Government International Bond 8.500% 12/10/2035	3,943	0.16
USD	2,175,000	Perusahaan Penerbit SBSN Indonesia III 1.500% 09/06/2026^	1,845	0.07
USD	2,000,000	Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031^	1,717	0.07
USD	1,920,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030^	1,691	0.07
USD	3,799,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	3,595	0.14
USD	3,769,000	Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025^	3,538	0.14
USD	2,622,000	Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024	2,437	0.10
USD	3,370,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028^	3,257	0.13
USD	2,425,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	2,362	0.09
USD	3,300,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026^	3,136	0.12
		Total Indonesia	**130,547**	**5.16**
		Iraq (31 March 2021: 0.51%)		
		Government Bonds		
USD	9,367,500	Iraq International Bond 5.800% 15/01/2028	8,213	0.32
		Total Iraq	**8,213**	**0.32**
		Ireland (31 March 2021: 0.24%)		
		Corporate Bonds		
USD	3,139,000	Vnesheconombank Via VEB Finance Plc 5.942% 21/11/2023*	141	0.01
USD	2,850,000	Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025*	128	0.00
		Total Ireland	**269**	**0.01**
		Ivory Coast (31 March 2021: 0.21%)		
		Government Bonds		
USD	5,765,000	Ivory Coast Government International Bond 6.125% 15/06/2033^	5,011	0.20
		Total Ivory Coast	**5,011**	**0.20**
		Jamaica (31 March 2021: 0.94%)		
		Government Bonds		
USD	6,425,000	Jamaica Government International Bond 6.750% 28/04/2028	6,310	0.25
USD	8,445,000	Jamaica Government International Bond 7.875% 28/07/2045	9,762	0.39
USD	5,675,000	Jamaica Government International Bond 8.000% 15/03/2039^	6,588	0.26
		Total Jamaica	**22,660**	**0.90**
		Jordan (31 March 2021: 0.71%)		
		Government Bonds		
USD	4,449,000	Jordan Government International Bond 5.750% 31/01/2027	3,956	0.16
USD	5,625,000	Jordan Government International Bond 5.850% 07/07/2030	4,699	0.18
USD	4,640,000	Jordan Government International Bond 6.125% 29/01/2026	4,201	0.17
USD	4,530,000	Jordan Government International Bond 7.375% 10/10/2047^	3,690	0.14
		Total Jordan	**16,546**	**0.65**
		Kazakhstan (31 March 2021: 2.23%)		
		Corporate Bonds		
USD	4,550,000	KazMunayGas National Co JSC 4.750% 19/04/2027	3,914	0.16
USD	5,634,000	KazMunayGas National Co JSC 5.375% 24/04/2030	4,852	0.19
USD	5,775,000	KazMunayGas National Co JSC 5.750% 19/04/2047	4,598	0.18
USD	6,925,000	KazMunayGas National Co JSC 6.375% 24/10/2048^	5,858	0.23
		Government Bonds		
USD	6,450,000	Kazakhstan Government International Bond 3.875% 14/10/2024^	5,840	0.23
USD	4,549,000	Kazakhstan Government International Bond 4.875% 14/10/2044	4,037	0.16
USD	11,405,000	Kazakhstan Government International Bond 5.125% 21/07/2025	10,621	0.42
USD	6,774,000	Kazakhstan Government International Bond 6.500% 21/07/2045	7,023	0.28
		Total Kazakhstan	**46,743**	**1.85**
		Kenya (31 March 2021: 0.90%)		
		Government Bonds		
USD	4,500,000	Republic of Kenya Government International Bond 6.300% 23/01/2034^	3,468	0.14
USD	9,000,000	Republic of Kenya Government International Bond 6.875% 24/06/2024	8,099	0.32

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Kenya (31 March 2021: 0.90%) (cont)		
		Government Bonds (cont)		
USD	4,600,000	Republic of Kenya Government International Bond 7.250% 28/02/2028	3,964	0.16
USD	5,500,000	Republic of Kenya Government International Bond 8.000% 22/05/2032^	4,770	0.19
USD	4,585,000	Republic of Kenya Government International Bond 8.250% 28/02/2048	3,667	0.14
		Total Kenya	**23,968**	**0.95**
		Kuwait (31 March 2021: 0.79%)		
		Government Bonds		
USD	20,500,000	Kuwait International Government Bond 3.500% 20/03/2027	19,188	0.76
		Total Kuwait	**19,188**	**0.76**
		Lebanon (31 March 2021: 0.17%)		
		Government Bonds		
USD	5,049,000	Lebanon Government International Bond 6.000% 27/01/2023	530	0.02
USD	7,205,000	Lebanon Government International Bond 6.100% 04/10/2022	758	0.03
USD	7,399,000	Lebanon Government International Bond 6.600% 27/11/2026	785	0.03
USD	6,341,000	Lebanon Government International Bond 6.650% 26/02/2030	667	0.03
USD	4,447,000	Lebanon Government International Bond 6.750% 29/11/2027	470	0.02
USD	5,827,000	Lebanon Government International Bond 6.850% 23/03/2027	618	0.02
USD	4,590,000	Lebanon Government International Bond 7.000% 23/03/2032	482	0.02
		Total Lebanon	**4,310**	**0.17**
		Malaysia (31 March 2021: 1.99%)		
		Corporate Bonds		
USD	5,805,000	Petronas Capital Ltd 2.480% 28/01/2032^	4,886	0.19
USD	8,079,000	Petronas Capital Ltd 3.404% 28/04/2061	6,575	0.26
USD	6,800,000	Petronas Capital Ltd 3.500% 18/03/2025	6,173	0.24
USD	10,221,000	Petronas Capital Ltd 3.500% 21/04/2030^	9,319	0.37
USD	6,625,000	Petronas Capital Ltd 4.500% 18/03/2045	6,558	0.26
USD	12,455,000	Petronas Capital Ltd 4.550% 21/04/2050^	12,560	0.50
USD	4,579,000	Petronas Capital Ltd 4.800% 21/04/2060^	4,782	0.19
		Government Bonds		
USD	4,710,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025^	4,261	0.17
USD	4,325,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026^	3,945	0.16
		Total Malaysia	**59,059**	**2.34**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Mexico (31 March 2021: 5.72%)		
		Corporate Bonds		
USD	1,650,000	Banco Nacional de Comercio Exterior SNC 4.375% 14/10/2025^	1,555	0.06
USD	1,600,000	Comision Federal de Electricidad 3.348% 09/02/2031	1,261	0.05
USD	1,800,000	Comision Federal de Electricidad 4.688% 15/05/2029	1,596	0.06
USD	1,700,000	Comision Federal de Electricidad 4.750% 23/02/2027	1,562	0.06
USD	1,700,000	Comision Federal de Electricidad 4.875% 15/01/2024	1,560	0.06
USD	115,000	Mexico City Airport Trust 3.875% 30/04/2028	98	0.01
USD	3,095,000	Mexico City Airport Trust 5.500% 31/07/2047	2,458	0.10
USD	1,597,000	Petroleos Mexicanos 4.500% 23/01/2026	1,397	0.06
USD	3,063,000	Petroleos Mexicanos 5.350% 12/02/2028^	2,603	0.10
USD	5,708,000	Petroleos Mexicanos 5.950% 28/01/2031	4,730	0.19
USD	2,179,000	Petroleos Mexicanos 6.350% 12/02/2048	1,536	0.06
USD	1,724,000	Petroleos Mexicanos 6.375% 23/01/2045^	1,232	0.05
USD	2,503,000	Petroleos Mexicanos 6.490% 23/01/2027	2,279	0.09
USD	5,788,000	Petroleos Mexicanos 6.500% 13/03/2027^	5,263	0.21
USD	1,789,000	Petroleos Mexicanos 6.500% 23/01/2029^	1,590	0.06
USD	2,510,000	Petroleos Mexicanos 6.500% 02/06/2041	1,862	0.07
USD	4,045,000	Petroleos Mexicanos 6.625% 15/06/2035	3,261	0.13
USD	10,119,000	Petroleos Mexicanos 6.700% 16/02/2032	8,640	0.34
USD	8,047,000	Petroleos Mexicanos 6.750% 21/09/2047	5,807	0.23
USD	3,414,000	Petroleos Mexicanos 6.840% 23/01/2030	3,045	0.12
USD	3,607,000	Petroleos Mexicanos 6.875% 04/08/2026	3,384	0.13
USD	5,538,000	Petroleos Mexicanos 6.950% 28/01/2060	4,033	0.16
USD	12,075,000	Petroleos Mexicanos 7.690% 23/01/2050	9,442	0.37
		Government Bonds		
USD	4,925,000	Mexico Government International Bond 2.659% 24/05/2031	4,032	0.16
USD	3,100,000	Mexico Government International Bond 3.250% 16/04/2030^	2,686	0.11
USD	4,250,000	Mexico Government International Bond 3.500% 12/02/2034	3,552	0.14
USD	2,635,000	Mexico Government International Bond 3.600% 30/01/2025	2,429	0.10
USD	2,625,000	Mexico Government International Bond 3.750% 11/01/2028	2,403	0.09
USD	4,550,000	Mexico Government International Bond 3.750% 19/04/2071	3,251	0.13
USD	4,700,000	Mexico Government International Bond 3.771% 24/05/2061	3,419	0.13
USD	3,082,000	Mexico Government International Bond 4.125% 21/01/2026^	2,906	0.11
USD	3,624,000	Mexico Government International Bond 4.150% 28/03/2027	3,428	0.14
USD	4,600,000	Mexico Government International Bond 4.280% 14/08/2041	3,870	0.15
USD	2,089,000	Mexico Government International Bond 4.350% 15/01/2047	1,740	0.07
USD	4,525,000	Mexico Government International Bond 4.400% 12/02/2052	3,744	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Mexico (31 March 2021: 5.72%) (cont)		
		Government Bonds (cont)		
USD	4,500,000	Mexico Government International Bond 4.500% 22/04/2029	4,265	0.17
USD	3,200,000	Mexico Government International Bond 4.500% 31/01/2050^	2,716	0.11
USD	3,678,000	Mexico Government International Bond 4.600% 23/01/2046	3,173	0.13
USD	2,798,000	Mexico Government International Bond 4.600% 10/02/2048	2,397	0.09
USD	3,625,000	Mexico Government International Bond 4.750% 27/04/2032	3,454	0.14
USD	5,524,000	Mexico Government International Bond 4.750% 08/03/2044	4,903	0.19
USD	3,785,000	Mexico Government International Bond 5.000% 27/04/2051	3,449	0.14
USD	4,227,000	Mexico Government International Bond 5.550% 21/01/2045^	4,158	0.16
USD	3,784,000	Mexico Government International Bond 5.750% 12/10/2110	3,460	0.14
USD	4,120,000	Mexico Government International Bond 6.050% 11/01/2040	4,212	0.17
USD	2,575,000	Mexico Government International Bond 6.750% 27/09/2034^	2,827	0.11
USD	1,731,000	Mexico Government International Bond 8.300% 15/08/2031	2,125	0.08
		Total Mexico	**148,793**	**5.88**
		Morocco (31 March 2021: 0.33%)		
		Government Bonds		
USD	4,525,000	Morocco Government International Bond 3.000% 15/12/2032	3,507	0.14
USD	5,800,000	Morocco Government International Bond 4.000% 15/12/2050	4,164	0.16
		Total Morocco	**7,671**	**0.30**
		Netherlands (31 March 2021: 0.52%)		
		Nigeria (31 March 2021: 1.51%)		
		Government Bonds		
USD	5,625,000	Nigeria Government International Bond 6.125% 28/09/2028	4,633	0.18
USD	7,110,000	Nigeria Government International Bond 6.500% 28/11/2027^	6,050	0.24
USD	6,090,000	Nigeria Government International Bond 7.143% 23/02/2030	5,124	0.20
USD	6,825,000	Nigeria Government International Bond 7.375% 28/09/2033^	5,564	0.22
USD	5,105,000	Nigeria Government International Bond 7.625% 21/11/2025^	4,743	0.19
USD	6,705,000	Nigeria Government International Bond 7.625% 28/11/2047	4,994	0.20
		Nigeria (31 March 2021: 1.51%) (cont)		
		Government Bonds (cont)		
USD	5,571,000	Nigeria Government International Bond 7.696% 23/02/2038	4,331	0.17
USD	6,705,000	Nigeria Government International Bond 7.875% 16/02/2032	5,657	0.22
USD	6,050,000	Nigeria Government International Bond 8.250% 28/09/2051	4,704	0.19
USD	5,400,000	Nigeria Government International Bond 8.375% 24/03/2029	4,874	0.19
USD	4,480,000	Nigeria Government International Bond 8.747% 21/01/2031^	4,026	0.16
		Total Nigeria	**54,700**	**2.16**
		Oman (31 March 2021: 3.05%)		
		Corporate Bonds		
USD	7,100,000	Oman Sovereign Sukuk Co 4.397% 01/06/2024	6,445	0.26
		Government Bonds		
USD	9,048,000	Oman Government International Bond 4.750% 15/06/2026	8,162	0.32
USD	4,400,000	Oman Government International Bond 4.875% 01/02/2025	4,034	0.16
USD	7,125,000	Oman Government International Bond 5.375% 08/03/2027	6,564	0.26
USD	9,044,000	Oman Government International Bond 5.625% 17/01/2028^	8,372	0.33
USD	8,175,000	Oman Government International Bond 6.000% 01/08/2029	7,650	0.30
USD	6,300,000	Oman Government International Bond 6.250% 25/01/2031^	5,973	0.24
USD	7,305,000	Oman Government International Bond 6.500% 08/03/2047^	6,434	0.26
USD	5,175,000	Oman Government International Bond 6.750% 28/10/2027	5,041	0.20
USD	9,646,000	Oman Government International Bond 6.750% 17/01/2048	8,637	0.34
USD	3,650,000	Oman Government International Bond 7.000% 25/01/2051^	3,350	0.13
USD	3,800,000	Oman Government International Bond 7.375% 28/10/2032	3,885	0.15
USD	6,325,000	Oman Sovereign Sukuk Co 4.875% 15/06/2030	5,905	0.23
USD	5,375,000	Oman Sovereign Sukuk Co 5.932% 31/10/2025	5,151	0.21
		Total Oman	**85,603**	**3.39**
		Pakistan (31 March 2021: 0.43%)		
		Government Bonds		
USD	4,725,000	Pakistan Global Sukuk Programme Co Ltd 7.950% 31/01/2029^	3,947	0.16
USD	5,920,000	Pakistan Government International Bond 6.000% 08/04/2026^	4,151	0.17
USD	6,575,000	Pakistan Government International Bond 6.875% 05/12/2027	4,620	0.18
USD	6,265,000	Pakistan Government International Bond 7.375% 08/04/2031	4,139	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Pakistan (31 March 2021: 0.43%) (cont)		
		Government Bonds (cont)		
USD	4,644,000	Pakistan Government International Bond 8.250% 15/04/2024	3,628	0.14
		Total Pakistan	**20,485**	**0.81**
		Panama (31 March 2021: 3.11%)		
		Corporate Bonds		
USD	4,700,000	Aeropuerto Internacional de Tocumen SA 5.125% 11/08/2061	3,851	0.15
USD	3,925,000	Banco Nacional de Panama 2.500% 11/08/2030	3,099	0.13
		Government Bonds		
USD	9,500,000	Panama Government International Bond 2.252% 29/09/2032	7,553	0.30
USD	5,875,000	Panama Government International Bond 3.160% 23/01/2030	5,161	0.20
USD	3,925,000	Panama Government International Bond 3.298% 19/01/2033^	3,383	0.13
USD	4,695,000	Panama Government International Bond 3.750% 16/03/2025	4,289	0.17
USD	11,175,000	Panama Government International Bond 3.870% 23/07/2060	8,824	0.35
USD	4,875,000	Panama Government International Bond 3.875% 17/03/2028	4,481	0.18
USD	6,475,000	Panama Government International Bond 4.300% 29/04/2053	5,633	0.22
USD	4,357,000	Panama Government International Bond 4.500% 15/05/2047	3,901	0.16
USD	9,290,000	Panama Government International Bond 4.500% 16/04/2050^	8,281	0.33
USD	9,225,000	Panama Government International Bond 4.500% 01/04/2056	8,142	0.32
USD	5,650,000	Panama Government International Bond 4.500% 19/01/2063	4,890	0.19
USD	7,552,000	Panama Government International Bond 6.700% 26/01/2036	8,388	0.33
		Total Panama	**79,876**	**3.16**
		Paraguay (31 March 2021: 0.59%)		
		Government Bonds		
USD	4,796,000	Paraguay Government International Bond 4.950% 28/04/2031	4,513	0.18
USD	5,375,000	Paraguay Government International Bond 5.400% 30/03/2050	4,859	0.19
USD	4,665,000	Paraguay Government International Bond 6.100% 11/08/2044	4,648	0.18
		Total Paraguay	**14,020**	**0.55**
		People's Republic of China (31 March 2021: 1.42%)		
		Corporate Bonds		
USD	2,450,000	China Minmetals Corp 3.750%#	2,202	0.08
		People's Republic of China (31 March 2021: 1.42%) (cont)		
		Government Bonds		
USD	2,200,000	China Development Bank 1.000% 27/10/2025^	1,848	0.07
USD	2,500,000	China Government International Bond 0.400% 21/10/2023	2,181	0.09
USD	4,950,000	China Government International Bond 0.550% 21/10/2025	4,114	0.16
USD	2,125,000	China Government International Bond 0.750% 26/10/2024^	1,824	0.07
USD	4,875,000	China Government International Bond 1.200% 21/10/2030	3,922	0.16
USD	3,500,000	China Government International Bond 1.250% 26/10/2026	2,977	0.12
USD	2,400,000	China Government International Bond 1.750% 26/10/2031^	2,007	0.08
USD	4,675,000	China Government International Bond 1.950% 03/12/2024	4,135	0.16
USD	4,613,000	China Government International Bond 2.125% 03/12/2029^	4,040	0.16
USD	2,236,000	China Government International Bond 2.625% 02/11/2027^	2,001	0.08
USD	3,258,000	China Government International Bond 3.250% 19/10/2023	2,968	0.12
USD	2,225,000	China Government International Bond 3.500% 19/10/2028	2,088	0.08
USD	2,350,000	Export-Import Bank of China 2.875% 26/04/2026	2,112	0.08
USD	3,450,000	Export-Import Bank of China 3.625% 31/07/2024	3,165	0.13
		Total People's Republic of China	**41,584**	**1.64**
		Peru (31 March 2021: 3.25%)		
		Corporate Bonds		
USD	3,350,000	Petroleos del Peru SA 4.750% 19/06/2032	2,678	0.11
USD	7,186,000	Petroleos del Peru SA 5.625% 19/06/2047	5,402	0.21
		Government Bonds		
USD	3,550,000	Peruvian Government International Bond 1.862% 01/12/2032	2,733	0.11
USD	3,727,000	Peruvian Government International Bond 2.392% 23/01/2026	3,256	0.13
USD	6,925,000	Peruvian Government International Bond 2.780% 01/12/2060	4,883	0.19
USD	13,374,000	Peruvian Government International Bond 2.783% 23/01/2031	11,339	0.45
USD	7,900,000	Peruvian Government International Bond 3.000% 15/01/2034	6,653	0.26
USD	3,625,000	Peruvian Government International Bond 3.230% 28/07/2121	2,481	0.10
USD	4,675,000	Peruvian Government International Bond 3.300% 11/03/2041	3,823	0.15
USD	6,025,000	Peruvian Government International Bond 3.550% 10/03/2051^	5,052	0.20
USD	3,550,000	Peruvian Government International Bond 3.600% 15/01/2072	2,752	0.11
USD	3,412,000	Peruvian Government International Bond 4.125% 25/08/2027	3,187	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Peru (31 March 2021: 3.25%) (cont)		
		Government Bonds (cont)		
USD	8,964,000	Peruvian Government International Bond 5.625% 18/11/2050^	10,200	0.40
USD	3,977,000	Peruvian Government International Bond 6.550% 14/03/2037	4,528	0.18
USD	5,457,000	Peruvian Government International Bond 7.350% 21/07/2025	5,555	0.22
USD	7,620,000	Peruvian Government International Bond 8.750% 21/11/2033	9,942	0.39
		Total Peru	**84,464**	**3.34**
		Philippines (31 March 2021: 3.61%)		
		Corporate Bonds		
USD	3,842,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024^	3,819	0.15
		Government Bonds		
USD	3,850,000	Philippine Government International Bond 1.648% 10/06/2031^	3,080	0.12
USD	3,150,000	Philippine Government International Bond 2.457% 05/05/2030	2,690	0.11
USD	4,645,000	Philippine Government International Bond 2.650% 10/12/2045^	3,450	0.14
USD	4,187,000	Philippine Government International Bond 2.950% 05/05/2045	3,270	0.13
USD	6,159,000	Philippine Government International Bond 3.000% 01/02/2028	5,557	0.22
USD	7,130,000	Philippine Government International Bond 3.200% 06/07/2046^	5,761	0.23
USD	6,250,000	Philippine Government International Bond 3.700% 01/03/2041^	5,470	0.22
USD	6,227,000	Philippine Government International Bond 3.700% 02/02/2042^	5,436	0.21
USD	4,684,000	Philippine Government International Bond 3.750% 14/01/2029^	4,384	0.17
USD	6,310,000	Philippine Government International Bond 3.950% 20/01/2040^	5,679	0.22
USD	4,268,000	Philippine Government International Bond 4.200% 21/01/2024^	3,937	0.16
USD	3,350,000	Philippine Government International Bond 4.200% 29/03/2047	3,144	0.12
USD	4,070,000	Philippine Government International Bond 5.000% 13/01/2037^	4,111	0.16
USD	3,105,000	Philippine Government International Bond 5.500% 30/03/2026	3,045	0.12
USD	3,140,000	Philippine Government International Bond 6.375% 15/01/2032^	3,461	0.14
USD	6,020,000	Philippine Government International Bond 6.375% 23/10/2034	6,838	0.27
USD	5,547,000	Philippine Government International Bond 7.750% 14/01/2031^	6,544	0.26
USD	6,210,000	Philippine Government International Bond 9.500% 02/02/2030^	7,912	0.31
		Philippines (31 March 2021: 3.61%) (cont)		
		Government Bonds (cont)		
USD	4,756,000	Philippine Government International Bond 10.625% 16/03/2025	5,210	0.21
		Total Philippines	**92,798**	**3.67**
		Poland (31 March 2021: 1.00%)		
		Government Bonds		
USD	8,083,000	Republic of Poland Government International Bond 3.250% 06/04/2026	7,387	0.29
USD	8,296,000	Republic of Poland Government International Bond 4.000% 22/01/2024^	7,636	0.30
		Total Poland	**15,023**	**0.59**
		Qatar (31 March 2021: 4.19%)		
		Corporate Bonds		
USD	3,425,000	Qatar Energy 1.375% 12/09/2026	2,870	0.11
USD	7,825,000	Qatar Energy 2.250% 12/07/2031	6,479	0.26
USD	7,625,000	Qatar Energy 3.125% 12/07/2041	6,253	0.25
USD	8,950,000	Qatar Energy 3.300% 12/07/2051	7,380	0.29
		Government Bonds		
USD	7,399,000	Qatar Government International Bond 3.250% 02/06/2026	6,766	0.27
USD	4,025,000	Qatar Government International Bond 3.375% 14/03/2024	3,674	0.14
USD	4,305,000	Qatar Government International Bond 3.400% 16/04/2025	3,932	0.16
USD	6,745,000	Qatar Government International Bond 3.750% 16/04/2030^	6,380	0.25
USD	995,000	Qatar Government International Bond 3.875% 23/04/2023	912	0.04
USD	8,948,000	Qatar Government International Bond 4.000% 14/03/2029^	8,585	0.34
USD	11,263,000	Qatar Government International Bond 4.400% 16/04/2050^	11,353	0.45
USD	6,350,000	Qatar Government International Bond 4.500% 23/04/2028^	6,214	0.25
USD	4,205,000	Qatar Government International Bond 4.625% 02/06/2046	4,308	0.17
USD	13,530,000	Qatar Government International Bond 4.817% 14/03/2049^	14,383	0.57
USD	13,327,000	Qatar Government International Bond 5.103% 23/04/2048^	14,645	0.58
USD	2,450,000	Qatar Government International Bond 5.750% 20/01/2042^	2,808	0.11
USD	2,000,000	Qatar Government International Bond 6.400% 20/01/2040	2,400	0.09
USD	2,950,000	Qatar Government International Bond 9.750% 15/06/2030^	3,897	0.15
		Total Qatar	**113,239**	**4.48**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Romania (31 March 2021: 1.37%)		
		Government Bonds		
USD	6,100,000	Romanian Government International Bond 3.000% 27/02/2027^	5,318	0.21
USD	6,106,000	Romanian Government International Bond 3.000% 14/02/2031^	5,083	0.20
USD	4,902,000	Romanian Government International Bond 3.625% 27/03/2032^	4,169	0.17
USD	9,154,000	Romanian Government International Bond 4.000% 14/02/2051^	7,199	0.28
USD	5,514,000	Romanian Government International Bond 4.375% 22/08/2023	5,062	0.20
USD	5,414,000	Romanian Government International Bond 5.125% 15/06/2048^	5,055	0.20
USD	4,552,000	Romanian Government International Bond 6.125% 22/01/2044^	4,725	0.19
		Total Romania	**36,611**	**1.45**
		Russian Federation (31 March 2021: 3.63%)		
		Government Bonds		
USD	800,000	Russian Foreign Bond - Eurobond 4.250% 23/06/2027*	165	0.01
USD	2,400,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029*	345	0.01
USD	1,600,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026*	316	0.01
USD	1,800,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023*	793	0.03
USD	1,800,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035*	248	0.01
USD	8,600,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047*	1,594	0.06
USD	1,200,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042*	356	0.01
USD	537,453	Russian Foreign Bond - Eurobond 7.500% 31/03/2030*	179	0.01
USD	2,527,000	Russian Foreign Bond - Eurobond 12.750% 24/06/2028*	863	0.04
		Total Russian Federation	**4,859**	**0.19**
		Saudi Arabia (31 March 2021: 4.04%)		
		Government Bonds		
USD	4,975,000	Saudi Government International Bond 2.250% 02/02/2033^	4,103	0.16
USD	2,575,000	Saudi Government International Bond 2.500% 03/02/2027	2,288	0.09
USD	2,025,000	Saudi Government International Bond 2.750% 03/02/2032^	1,768	0.07
USD	4,675,000	Saudi Government International Bond 2.900% 22/10/2025^	4,228	0.17
USD	10,030,000	Saudi Government International Bond 3.250% 26/10/2026	9,217	0.36
		Saudi Arabia (31 March 2021: 4.04%) (cont)		
		Government Bonds (cont)		
USD	2,651,000	Saudi Government International Bond 3.250% 22/10/2030^	2,395	0.10
USD	2,525,000	Saudi Government International Bond 3.250% 17/11/2051	1,997	0.08
USD	4,225,000	Saudi Government International Bond 3.450% 02/02/2061	3,365	0.13
USD	9,500,000	Saudi Government International Bond 3.625% 04/03/2028	8,773	0.35
USD	5,206,000	Saudi Government International Bond 3.750% 21/01/2055	4,492	0.18
USD	8,425,000	Saudi Government International Bond 4.000% 17/04/2025	7,837	0.31
USD	7,575,000	Saudi Government International Bond 4.375% 16/04/2029	7,353	0.29
USD	5,775,000	Saudi Government International Bond 4.500% 17/04/2030	5,670	0.22
USD	12,200,000	Saudi Government International Bond 4.500% 26/10/2046	11,513	0.46
USD	5,780,000	Saudi Government International Bond 4.500% 22/04/2060^	5,610	0.22
USD	8,575,000	Saudi Government International Bond 4.625% 04/10/2047	8,266	0.33
USD	6,445,000	Saudi Government International Bond 5.000% 17/04/2049	6,596	0.26
USD	6,700,000	Saudi Government International Bond 5.250% 16/01/2050^	7,128	0.28
		Total Saudi Arabia	**102,599**	**4.06**
		Senegal (31 March 2021: 0.34%)		
		Government Bonds		
USD	5,005,000	Senegal Government International Bond 6.250% 23/05/2033^	4,240	0.17
USD	4,609,000	Senegal Government International Bond 6.750% 13/03/2048	3,563	0.14
		Total Senegal	**7,803**	**0.31**
		Serbia (31 March 2021: 0.18%)		
		Government Bonds		
USD	5,550,000	Serbia International Bond 2.125% 01/12/2030^	4,159	0.16
		Total Serbia	**4,159**	**0.16**
		South Africa (31 March 2021: 2.93%)		
		Corporate Bonds		
USD	4,310,000	Eskom Holdings SOC Ltd 6.350% 10/08/2028	3,956	0.16
USD	3,767,000	Eskom Holdings SOC Ltd 6.750% 06/08/2023	3,330	0.13
USD	5,429,000	Eskom Holdings SOC Ltd 7.125% 11/02/2025	4,709	0.18
		Government Bonds		
USD	8,522,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	7,409	0.29
USD	6,050,000	Republic of South Africa Government International Bond 4.665% 17/01/2024	5,546	0.22

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		South Africa (31 March 2021: 2.93%) (cont)		
		Government Bonds (cont)		
USD	4,200,000	Republic of South Africa Government International Bond 4.850% 27/09/2027^	3,786	0.15
USD	8,525,000	Republic of South Africa Government International Bond 4.850% 30/09/2029^	7,465	0.29
USD	5,170,000	Republic of South Africa Government International Bond 4.875% 14/04/2026^	4,720	0.19
USD	4,251,000	Republic of South Africa Government International Bond 5.000% 12/10/2046^	3,166	0.13
USD	4,225,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	3,332	0.13
USD	6,446,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	5,050	0.20
USD	12,675,000	Republic of South Africa Government International Bond 5.750% 30/09/2049	9,948	0.39
USD	8,707,000	Republic of South Africa Government International Bond 5.875% 16/09/2025^	8,270	0.33
USD	5,866,000	Republic of South Africa Government International Bond 5.875% 22/06/2030^	5,525	0.22
		Total South Africa	**76,212**	**3.01**
		Sri Lanka (31 March 2021: 1.05%)		
		Government Bonds		
USD	202,000	Sri Lanka Government International Bond 5.750% 18/04/2023	91	0.00
USD	6,988,000	Sri Lanka Government International Bond 6.200% 11/05/2027	2,968	0.12
USD	5,431,000	Sri Lanka Government International Bond 6.750% 18/04/2028	2,307	0.09
USD	4,900,000	Sri Lanka Government International Bond 6.825% 18/07/2026	2,120	0.08
USD	4,878,000	Sri Lanka Government International Bond 6.850% 14/03/2024	2,149	0.09
USD	6,722,000	Sri Lanka Government International Bond 6.850% 03/11/2025	2,991	0.12
USD	6,865,000	Sri Lanka Government International Bond 7.550% 28/03/2030	2,916	0.12
USD	6,210,000	Sri Lanka Government International Bond 7.850% 14/03/2029	2,638	0.10
		Total Sri Lanka	**18,180**	**0.72**
		Trinidad And Tobago (31 March 2021: 0.17%)		
		Government Bonds		
USD	4,650,000	Trinidad & Tobago Government International Bond 4.500% 04/08/2026	4,168	0.17
		Total Trinidad And Tobago	**4,168**	**0.17**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Tunisia (31 March 2021: 0.14%)		
		Government Bonds		
USD	4,539,000	Banque Centrale de Tunisie International Bond 5.750% 30/01/2025	2,733	0.11
		Total Tunisia	**2,733**	**0.11**
		Turkey (31 March 2021: 3.93%)		
		Government Bonds		
USD	1,985,000	Hazine Mustesarligi Varlik Kiralama AS 4.489% 25/11/2024	1,720	0.07
USD	950,000	Hazine Mustesarligi Varlik Kiralama AS 5.004% 06/04/2023	853	0.03
USD	4,550,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/06/2026^	3,841	0.15
USD	5,550,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	5,009	0.20
USD	3,750,000	Turkey Government International Bond 4.250% 13/03/2025	3,141	0.12
USD	2,964,000	Turkey Government International Bond 4.250% 14/04/2026	2,393	0.10
USD	3,050,000	Turkey Government International Bond 4.750% 26/01/2026	2,522	0.10
USD	5,597,000	Turkey Government International Bond 4.875% 09/10/2026	4,522	0.18
USD	5,630,000	Turkey Government International Bond 4.875% 16/04/2043	3,594	0.14
USD	3,500,000	Turkey Government International Bond 5.125% 17/02/2028	2,757	0.11
USD	3,600,000	Turkey Government International Bond 5.250% 13/03/2030	2,719	0.11
USD	4,715,000	Turkey Government International Bond 5.600% 14/11/2024	4,115	0.16
USD	4,573,000	Turkey Government International Bond 5.750% 22/03/2024	4,065	0.16
USD	6,564,000	Turkey Government International Bond 5.750% 11/05/2047	4,391	0.17
USD	3,300,000	Turkey Government International Bond 5.875% 26/06/2031	2,529	0.10
USD	4,300,000	Turkey Government International Bond 5.950% 15/01/2031	3,328	0.13
USD	6,178,000	Turkey Government International Bond 6.000% 25/03/2027	5,156	0.20
USD	5,750,000	Turkey Government International Bond 6.000% 14/01/2041	4,042	0.16
USD	5,440,000	Turkey Government International Bond 6.125% 24/10/2028	4,453	0.18
USD	4,350,000	Turkey Government International Bond 6.350% 10/08/2024	3,870	0.15
USD	4,725,000	Turkey Government International Bond 6.375% 14/10/2025	4,153	0.16
USD	2,825,000	Turkey Government International Bond 6.500% 20/09/2033	2,212	0.09
USD	5,350,000	Turkey Government International Bond 6.625% 17/02/2045	3,957	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		Turkey (31 March 2021: 3.93%) (cont)		
		Government Bonds (cont)		
USD	3,630,000	Turkey Government International Bond 6.750% 30/05/2040^	2,756	0.11
USD	5,243,000	Turkey Government International Bond 6.875% 17/03/2036	4,179	0.17
USD	3,600,000	Turkey Government International Bond 7.250% 23/12/2023^	3,292	0.13
USD	1,923,000	Turkey Government International Bond 7.250% 05/03/2038^	1,584	0.06
USD	5,836,000	Turkey Government International Bond 7.375% 05/02/2025^	5,295	0.21
USD	5,425,000	Turkey Government International Bond 7.625% 26/04/2029	4,746	0.19
USD	2,662,000	Turkey Government International Bond 8.000% 14/02/2034^	2,391	0.09
USD	3,450,000	Turkey Government International Bond 8.600% 24/09/2027	3,174	0.13
USD	2,697,000	Turkey Government International Bond 11.875% 15/01/2030^	2,935	0.12
		Total Turkey	**109,694**	**4.34**
		Ukraine (31 March 2021: 2.36%)		
		Government Bonds		
USD	8,100,000	Ukraine Government International Bond 6.876% 21/05/2029	2,985	0.12
USD	12,109,000	Ukraine Government International Bond 7.253% 15/03/2033	4,495	0.18
USD	13,524,000	Ukraine Government International Bond 7.375% 25/09/2032	5,014	0.20
USD	5,840,000	Ukraine Government International Bond 7.750% 01/09/2023	2,624	0.10
USD	6,371,000	Ukraine Government International Bond 7.750% 01/09/2024	2,448	0.10
USD	6,299,000	Ukraine Government International Bond 7.750% 01/09/2025	2,411	0.09
USD	6,107,000	Ukraine Government International Bond 7.750% 01/09/2026	2,305	0.09
USD	5,842,000	Ukraine Government International Bond 7.750% 01/09/2027	2,205	0.09
USD	7,350,000	Ukraine Government International Bond 9.750% 01/11/2028	2,774	0.11
		Total Ukraine	**27,261**	**1.08**
		United Arab Emirates (31 March 2021: 3.01%)		
		Corporate Bonds		
USD	3,940,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047^	3,747	0.15
USD	2,250,000	DP World Ltd 5.625% 25/09/2048^	2,194	0.09
USD	3,300,000	DP World Ltd 6.850% 02/07/2037	3,564	0.14
USD	1,775,000	MDGH GMTN RSC Ltd 2.500% 07/11/2024	1,573	0.06
USD	2,075,000	MDGH GMTN RSC Ltd 2.500% 21/05/2026^	1,814	0.07
		United Arab Emirates (31 March 2021: 3.01%) (cont)		
		Corporate Bonds (cont)		
USD	1,600,000	MDGH GMTN RSC Ltd 2.875% 07/11/2029^	1,389	0.05
USD	1,575,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030	1,357	0.05
USD	1,450,000	MDGH GMTN RSC Ltd 3.375% 28/03/2032	1,292	0.05
USD	1,725,000	MDGH GMTN RSC Ltd 3.400% 07/06/2051^	1,498	0.06
USD	2,575,000	MDGH GMTN RSC Ltd 3.700% 07/11/2049	2,280	0.09
USD	3,775,000	MDGH GMTN RSC Ltd 3.950% 21/05/2050^	3,473	0.14
		Government Bonds		
USD	3,375,000	Abu Dhabi Government International Bond 0.750% 02/09/2023^	2,968	0.12
USD	3,650,000	Abu Dhabi Government International Bond 1.625% 02/06/2028	3,071	0.12
USD	3,025,000	Abu Dhabi Government International Bond 1.700% 02/03/2031^	2,477	0.10
USD	3,375,000	Abu Dhabi Government International Bond 1.875% 15/09/2031^	2,794	0.11
USD	5,525,000	Abu Dhabi Government International Bond 2.125% 30/09/2024	4,903	0.19
USD	5,275,000	Abu Dhabi Government International Bond 2.500% 16/04/2025	4,715	0.19
USD	5,727,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	5,044	0.20
USD	2,850,000	Abu Dhabi Government International Bond 2.700% 02/09/2070	1,998	0.08
USD	2,175,000	Abu Dhabi Government International Bond 3.000% 15/09/2051^	1,745	0.07
USD	4,400,000	Abu Dhabi Government International Bond 3.125% 03/05/2026^	4,024	0.16
USD	7,404,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	6,821	0.27
USD	5,562,000	Abu Dhabi Government International Bond 3.125% 16/04/2030	5,099	0.20
USD	7,575,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	6,229	0.25
USD	7,525,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	7,059	0.28
USD	5,710,000	Abu Dhabi Government International Bond 4.125% 11/10/2047^	5,530	0.22
USD	2,375,000	Emirate of Dubai Government International Bonds 3.900% 09/09/2050	1,817	0.07
USD	2,000,000	Emirate of Dubai Government International Bonds 5.250% 30/01/2043	1,856	0.07
USD	1,900,000	Finance Department Government of Sharjah 4.000% 28/07/2050	1,377	0.06
USD	1,850,000	UAE International Government Bond 2.000% 19/10/2031^	1,567	0.06
USD	1,875,000	UAE International Government Bond 2.875% 19/10/2041^	1,536	0.06
USD	3,825,000	UAE International Government Bond 3.250% 19/10/2061^	3,145	0.12
		Total United Arab Emirates	**99,956**	**3.95**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 March 2021: 101.78%) (cont)		
		United States (31 March 2021: 0.00%)		
		Corporate Bonds		
USD	1,775,000	DAE Funding LLC 1.550% 01/08/2024	1,502	0.06
		Total United States	**1,502**	**0.06**
		Uruguay (31 March 2021: 2.34%)		
		Government Bonds		
USD	7,065,922	Uruguay Government International Bond 4.375% 27/10/2027	6,727	0.27
USD	11,055,000	Uruguay Government International Bond 4.375% 23/01/2031	10,810	0.43
USD	4,324,692	Uruguay Government International Bond 4.500% 14/08/2024^	3,993	0.16
USD	11,881,000	Uruguay Government International Bond 4.975% 20/04/2055^	12,469	0.49
USD	18,045,831	Uruguay Government International Bond 5.100% 18/06/2050	19,198	0.76
USD	4,987,000	Uruguay Government International Bond 7.625% 21/03/2036	6,367	0.25
		Total Uruguay	**59,564**	**2.36**
		Venezuela (31 March 2021: 0.05%)		
		Corporate Bonds		
USD	9,725,000	Petroleos de Venezuela SA 5.375% 12/04/2027	590	0.02
		Venezuela (31 March 2021: 0.05%) (cont)		
		Corporate Bonds (cont)		
USD	5,010,000	Petroleos de Venezuela SA 5.500% 12/04/2037	304	0.01
USD	7,606,362	Petroleos de Venezuela SA 6.000% 16/05/2024	462	0.02
USD	7,431,725	Petroleos de Venezuela SA 6.000% 15/11/2026	451	0.02
USD	4,175,000	Petroleos de Venezuela SA 9.000% 17/11/2021	253	0.01
USD	6,944,704	Petroleos de Venezuela SA 9.750% 17/05/2035	421	0.02
		Total Venezuela	**2,481**	**0.10**
		Vietnam (31 March 2021: 0.19%)		
		Government Bonds		
USD	4,590,000	Vietnam Government International Bond 4.800% 19/11/2024	4,268	0.17
		Total Vietnam	**4,268**	**0.17**
		Zambia (31 March 2021: 0.21%)		
		Government Bonds		
USD	4,331,000	Zambia Government International Bond 8.500% 14/04/2024	2,759	0.11
USD	5,800,000	Zambia Government International Bond 8.970% 30/07/2027	3,689	0.15
		Total Zambia	**6,448**	**0.26**
		Total bonds	**2,499,711**	**98.84**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (31 March 2021: (3.33)%)							
Forward currency contracts∅ (31 March 2021: (3.33)%)							
EUR	1,348,228,380	USD	1,511,755,000	1,348,228,380	04/04/2022	(10,469)	(0.41)
EUR	1,116,400,313	USD	1,251,735,941	1,116,400,313	04/04/2022	(8,604)	(0.34)
EUR	231,792,103	USD	260,020,000	231,792,103	04/04/2022	(1,902)	(0.07)
EUR	96,641,904	USD	106,105,000	96,641,903	04/04/2022	1,279	0.05
EUR	26,475,914	USD	29,370,000	26,475,914	04/04/2022	79	0.00
EUR	14,107,037	USD	15,680,000	14,107,037	04/04/2022	15	0.00
EUR	11,836,833	USD	13,020,000	11,836,833	04/04/2022	135	0.01
EUR	2,975,037	USD	3,265,000	2,975,037	04/04/2022	41	0.00
EUR	1,190,961	USD	1,310,000	1,190,961	04/04/2022	14	0.00
EUR	717,450	USD	790,000	717,450	04/04/2022	7	0.00
USD	112,120,000	EUR	99,696,872	99,696,872	04/04/2022	1,072	0.04
USD	107,570,000	EUR	97,353,098	97,353,098	04/04/2022	(674)	(0.03)
USD	56,190,000	EUR	50,055,677	50,055,677	04/04/2022	445	0.02
USD	42,585,000	EUR	39,065,300	39,065,300	04/04/2022	(791)	(0.03)
USD	21,940,000	EUR	19,899,071	19,899,071	04/04/2022	(181)	(0.01)
USD	13,600,000	EUR	12,115,047	12,115,047	04/04/2022	108	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: (3.33)%) (cont)							
USD	3,015,000	EUR	2,727,543	2,727,543	04/04/2022	(18)	0.00
					Total unrealised gains on forward currency contracts	**3,195**	**0.12**
					Total unrealised losses on forward currency contracts	**(22,639)**	**(0.89)**
					Net unrealised losses on forward currency contracts	**(19,444)**	**(0.77)**
					Total financial derivative instruments	**(19,444)**	**(0.77)**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**2,480,267**	**98.07**
		Cash equivalents (31 March 2021: 0.41%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.41%)		
USD	13,420,073	BlackRock ICS US Dollar Liquidity Fund[~]	12,061	0.48
EUR	76,804	BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	7,553	0.30
		Total Money Market Funds	**19,614**	**0.78**
		Cash[†]	**2,199**	**0.09**
		Other net assets	**26,882**	**1.06**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**2,528,962**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[#]Perpetual bond.
[*]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.
[Ø]The counterparties for forward currency contracts are: Bank of America NA, Bank of New York Mellon, BNP Paribas SA, Citibank, HSBC Bank Plc, Morgan Stanley, Societe Generale, Standard Chartered Bank, Toronto-Dominion Bank & Co. and UBS AG.
[~]Investment in related party.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,400,853	93.57
Transferable securities traded on another regulated market	98,858	3.85
Over-the-counter financial derivative instruments	3,195	0.13
UCITS collective investment schemes - Money Market Funds	19,614	0.76
Other assets	43,304	1.69
Total current assets	**2,565,824**	**100.00**

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 98.13%)		
		Bonds (31 March 2021: 98.13%)		
		Australia (31 March 2021: 0.00%)		
		Corporate Bonds		
USD	600,000	CNOOC Curtis Funding No 1 Pty Ltd 4.500% 03/10/2023	613	0.17
		Total Australia	**613**	**0.17**
		British Virgin Islands (31 March 2021: 3.96%)		
		Corporate Bonds		
USD	200,000	China Huadian Overseas Development 2018 Ltd 3.375%#	199	0.06
USD	200,000	China Huadian Overseas Development Management Co Ltd 4.000%#	202	0.06
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd 1.600% 20/01/2026	189	0.05
USD	450,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd 2.700% 20/01/2031	421	0.12
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd 2.850%#	199	0.06
USD	600,000	Chinalco Capital Holdings Ltd 2.125% 03/06/2026	560	0.16
USD	400,000	CNPC Global Capital Ltd 1.125% 23/06/2023	392	0.11
USD	200,000	CNPC Global Capital Ltd 2.000% 23/06/2030	178	0.05
USD	200,000	JIC Zhixin Ltd 3.000% 24/11/2022	200	0.06
USD	400,000	King Power Capital Ltd 5.625% 03/11/2024	423	0.12
USD	500,000	Minmetals Bounteous Finance BVI Ltd 3.375%#	493	0.14
USD	400,000	Minmetals Bounteous Finance BVI Ltd 4.200% 27/07/2026	408	0.12
USD	200,000	Minmetals Bounteous Finance BVI Ltd 4.750% 30/07/2025	206	0.06
USD	650,000	Powerchina Roadbridge Group British Virgin Islands Ltd 3.080%#	634	0.18
USD	600,000	Rongshi International Finance Ltd 3.250% 21/05/2024	601	0.17
USD	600,000	Sinochem Offshore Capital Co Ltd 1.500% 23/09/2026	541	0.15
USD	200,000	Sinochem Offshore Capital Co Ltd 1.625% 29/10/2025	186	0.05
USD	200,000	Sinochem Overseas Capital Co Ltd 6.300% 12/11/2040	235	0.07
USD	900,000	Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024	923	0.26
USD	600,000	Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025	600	0.17
USD	600,000	Sinopec Group Overseas Development 2015 Ltd 4.100% 28/04/2045	578	0.16
USD	300,000	Sinopec Group Overseas Development 2016 Ltd 3.500% 03/05/2026	302	0.09
USD	500,000	Sinopec Group Overseas Development 2017 Ltd 2.500% 13/09/2022	499	0.14
USD	800,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027	804	0.23
USD	400,000	Sinopec Group Overseas Development 2018 Ltd 1.450% 08/01/2026	374	0.11
		British Virgin Islands (31 March 2021: 3.96%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 2.150% 13/05/2025	193	0.06
USD	550,000	Sinopec Group Overseas Development 2018 Ltd 2.300% 08/01/2031	497	0.14
USD	400,000	Sinopec Group Overseas Development 2018 Ltd 2.500% 08/08/2024	395	0.11
USD	700,000	Sinopec Group Overseas Development 2018 Ltd 2.700% 13/05/2030	656	0.19
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029	192	0.05
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 3.100% 08/01/2051	159	0.05
USD	300,000	Sinopec Group Overseas Development 2018 Ltd 3.350% 13/05/2050	251	0.07
USD	500,000	Sinopec Group Overseas Development 2018 Ltd 4.250% 12/09/2028	517	0.15
USD	400,000	SPIC MTN Co Ltd 1.625% 27/07/2025	376	0.11
USD	400,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	401	0.11
USD	200,000	State Grid Overseas Investment 2013 Ltd 4.375% 22/05/2043	216	0.06
USD	800,000	State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024^	819	0.23
USD	200,000	State Grid Overseas Investment 2014 Ltd 4.850% 07/05/2044	231	0.07
USD	200,000	State Grid Overseas Investment BVI Ltd 1.125% 08/09/2026	183	0.05
USD	700,000	State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030^	607	0.17
USD	700,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027	706	0.20
USD	300,000	State Grid Overseas Investment BVI Ltd 4.250% 02/05/2028	313	0.09
USD	200,000	Sunny Express Enterprises Corp 3.125% 23/04/2030	190	0.05
		Total British Virgin Islands	**17,249**	**4.91**
		Canada (31 March 2021: 0.00%)		
		Corporate Bonds		
USD	550,000	Petronas Energy Canada Ltd 2.112% 23/03/2028	512	0.15
		Total Canada	**512**	**0.15**
		Cayman Islands (31 March 2021: 1.69%)		
		Corporate Bonds		
USD	200,000	Avi Funding Co Ltd 3.800% 16/09/2025	204	0.06
USD	200,000	DP World Crescent Ltd 3.750% 30/01/2030	199	0.06
USD	500,000	DP World Crescent Ltd 3.875% 18/07/2029	502	0.14
USD	300,000	DP World Crescent Ltd 3.908% 31/05/2023	303	0.09
USD	200,000	DP World Crescent Ltd 4.848% 26/09/2028	213	0.06
USD	650,000	Three Gorges Finance I Cayman Islands Ltd 1.300% 22/09/2025	607	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.13%) (cont)		
		Cayman Islands (31 March 2021: 1.69%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026	398	0.11
USD	200,000	Unity 1 Sukuk Ltd 2.394% 03/11/2025	195	0.06
		Government Bonds		
USD	850,000	KSA Sukuk Ltd 2.250% 17/05/2031^	797	0.23
USD	900,000	KSA Sukuk Ltd 2.969% 29/10/2029	891	0.25
USD	1,850,000	KSA Sukuk Ltd 3.628% 20/04/2027	1,915	0.55
USD	900,000	KSA Sukuk Ltd 4.303% 19/01/2029	966	0.28
USD	400,000	RAK Capital 3.094% 31/03/2025	400	0.11
USD	900,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	871	0.25
USD	200,000	Sharjah Sukuk Program Ltd 3.200% 13/07/2031	191	0.05
USD	200,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	192	0.05
USD	800,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026	811	0.23
		Total Cayman Islands	**9,655**	**2.75**
		Chile (31 March 2021: 5.40%)		
		Corporate Bonds		
USD	350,000	Banco del Estado de Chile 2.704% 09/01/2025	347	0.10
USD	600,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029	572	0.16
USD	700,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030^	673	0.19
USD	200,000	Corp Nacional del Cobre de Chile 3.150% 15/01/2051	162	0.05
USD	550,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027	552	0.16
USD	1,350,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050	1,212	0.34
USD	700,000	Corp Nacional del Cobre de Chile 3.750% 15/01/2031^	700	0.20
USD	500,000	Corp Nacional del Cobre de Chile 4.250% 17/07/2042	484	0.14
USD	750,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049^	752	0.21
USD	500,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047	507	0.14
USD	500,000	Corp Nacional del Cobre de Chile 4.875% 04/11/2044	526	0.15
USD	225,000	Corp Nacional del Cobre de Chile 5.625% 21/09/2035	256	0.07
USD	600,000	Corp Nacional del Cobre de Chile 5.625% 18/10/2043	691	0.20
USD	400,000	Empresa de los Ferrocarriles del Estado 3.068% 18/08/2050	304	0.09
USD	200,000	Empresa de los Ferrocarriles del Estado 3.830% 14/09/2061	166	0.05
USD	200,000	Empresa de Transporte de Pasajeros Metro SA 3.650% 07/05/2030	199	0.06
USD	400,000	Empresa de Transporte de Pasajeros Metro SA 3.693% 13/09/2061	325	0.09
USD	425,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	427	0.12
USD	200,000	Empresa de Transporte de Pasajeros Metro SA 5.000% 25/01/2047	202	0.06
USD	200,000	Empresa Nacional del Petroleo 3.450% 16/09/2031	183	0.05
USD	650,000	Empresa Nacional del Petroleo 3.750% 05/08/2026	646	0.18
USD	400,000	Empresa Nacional del Petroleo 4.500% 14/09/2047	338	0.10
USD	200,000	Empresa Nacional del Petroleo 5.250% 06/11/2029	208	0.06
		Chile (31 March 2021: 5.40%) (cont)		
		Government Bonds		
USD	1,075,000	Chile Government International Bond 2.450% 31/01/2031	1,004	0.29
USD	800,000	Chile Government International Bond 2.550% 27/01/2032^	753	0.21
USD	1,200,000	Chile Government International Bond 2.550% 27/07/2033	1,094	0.31
USD	500,000	Chile Government International Bond 2.750% 31/01/2027	489	0.14
USD	1,525,000	Chile Government International Bond 3.100% 07/05/2041	1,350	0.39
USD	1,150,000	Chile Government International Bond 3.100% 22/01/2061	946	0.27
USD	450,000	Chile Government International Bond 3.125% 21/01/2026	453	0.13
USD	1,070,000	Chile Government International Bond 3.240% 06/02/2028	1,069	0.30
USD	650,000	Chile Government International Bond 3.250% 21/09/2071	523	0.15
USD	600,000	Chile Government International Bond 3.500% 31/01/2034	595	0.17
USD	1,050,000	Chile Government International Bond 3.500% 25/01/2050	961	0.27
USD	700,000	Chile Government International Bond 3.500% 15/04/2053	625	0.18
USD	775,000	Chile Government International Bond 3.860% 21/06/2047	756	0.22
USD	400,000	Chile Government International Bond 4.000% 31/01/2052	394	0.11
USD	750,000	Chile Government International Bond 4.340% 07/03/2042	775	0.22
		Total Chile	**22,219**	**6.33**
		Colombia (31 March 2021: 5.37%)		
		Croatia (31 March 2021: 0.99%)		
		Government Bonds		
USD	1,125,000	Croatia Government International Bond 5.500% 04/04/2023	1,162	0.33
USD	1,950,000	Croatia Government International Bond 6.000% 26/01/2024	2,063	0.59
		Total Croatia	**3,225**	**0.92**
		Hong Kong (31 March 2021: 0.83%)		
		Corporate Bonds		
USD	400,000	Blossom Joy Ltd 2.200% 21/10/2030	356	0.10
USD	200,000	CNAC HK Finbridge Co Ltd 2.000% 22/09/2025	188	0.05
USD	400,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030	367	0.11
USD	250,000	CNAC HK Finbridge Co Ltd 3.350%#	249	0.07
USD	400,000	CNAC HK Finbridge Co Ltd 3.375% 19/06/2024	398	0.11
USD	500,000	CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	491	0.14
USD	550,000	CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	550	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.13%) (cont)		
		Hong Kong (31 March 2021: 0.83%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	507	0.14
USD	200,000	CNAC HK Finbridge Co Ltd 4.875% 14/03/2025	205	0.06
		Total Hong Kong	**3,311**	**0.94**
		Hungary (31 March 2021: 2.13%)		
		Government Bonds		
USD	2,300,000	Hungary Government International Bond 2.125% 22/09/2031^	2,078	0.59
USD	1,950,000	Hungary Government International Bond 3.125% 21/09/2051	1,632	0.47
USD	1,490,000	Hungary Government International Bond 5.375% 21/02/2023	1,529	0.44
USD	1,910,000	Hungary Government International Bond 5.375% 25/03/2024	2,004	0.57
USD	1,620,000	Hungary Government International Bond 5.750% 22/11/2023	1,696	0.48
USD	1,290,000	Hungary Government International Bond 7.625% 29/03/2041	1,873	0.53
		Total Hungary	**10,812**	**3.08**
		India (31 March 2021: 1.29%)		
		Government Bonds		
USD	1,050,000	Export-Import Bank of India 2.250% 13/01/2031	906	0.26
USD	1,000,000	Export-Import Bank of India 3.250% 15/01/2030	945	0.27
USD	900,000	Export-Import Bank of India 3.375% 05/08/2026	884	0.25
USD	800,000	Export-Import Bank of India 3.875% 12/03/2024	805	0.23
USD	1,000,000	Export-Import Bank of India 3.875% 01/02/2028	989	0.28
USD	400,000	Export-Import Bank of India 4.000% 14/01/2023	402	0.12
		Total India	**4,931**	**1.41**
		Indonesia (31 March 2021: 8.39%)		
		Corporate Bonds		
USD	200,000	Hutama Karya Persero PT 3.750% 11/05/2030	202	0.06
USD	200,000	Indonesia Asahan Aluminium Persero PT 5.450% 15/05/2030	208	0.06
USD	500,000	Indonesia Asahan Aluminium Persero PT 5.710% 15/11/2023	517	0.15
USD	270,000	Indonesia Asahan Aluminium Persero PT 5.800% 15/05/2050	271	0.08
USD	400,000	Indonesia Asahan Aluminium Persero PT 6.530% 15/11/2028^	443	0.13
USD	200,000	Indonesia Asahan Aluminium Persero PT 6.757% 15/11/2048	223	0.06
USD	300,000	Pelabuhan Indonesia II PT 4.250% 05/05/2025	304	0.09
USD	200,000	Pelabuhan Indonesia II PT 5.375% 05/05/2045	216	0.06
USD	200,000	Pelabuhan Indonesia III Persero PT 4.500% 02/05/2023	203	0.06
USD	300,000	Pertamina Persero PT 1.400% 09/02/2026	278	0.08
USD	200,000	Pertamina Persero PT 2.300% 09/02/2031	177	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Indonesia (31 March 2021: 8.39%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Pertamina Persero PT 3.100% 21/01/2030	189	0.05
USD	200,000	Pertamina Persero PT 3.100% 27/08/2030	189	0.05
USD	200,000	Pertamina Persero PT 3.650% 30/07/2029	198	0.06
USD	250,000	Pertamina Persero PT 4.150% 25/02/2060	221	0.06
USD	200,000	Pertamina Persero PT 4.175% 21/01/2050	185	0.05
USD	500,000	Pertamina Persero PT 4.300% 20/05/2023^	507	0.14
USD	200,000	Pertamina Persero PT 4.700% 30/07/2049	197	0.06
USD	500,000	Pertamina Persero PT 5.625% 20/05/2043	531	0.15
USD	400,000	Pertamina Persero PT 6.000% 03/05/2042	443	0.13
USD	500,000	Pertamina Persero PT 6.450% 30/05/2044	588	0.17
USD	200,000	Pertamina Persero PT 6.500% 27/05/2041	233	0.07
USD	400,000	Pertamina Persero PT 6.500% 07/11/2048	475	0.13
USD	250,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.000% 30/06/2030	228	0.06
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.375% 05/02/2030	188	0.05
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/07/2029	197	0.06
USD	275,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050	244	0.07
USD	450,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027	454	0.13
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.375% 05/02/2050	184	0.05
USD	300,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17/07/2049	288	0.08
USD	450,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% 24/10/2042^	452	0.13
USD	550,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028	591	0.17
USD	400,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% 21/05/2048	446	0.13
		Government Bonds		
USD	300,000	Indonesia Government International Bond 1.850% 12/03/2031	271	0.08
USD	400,000	Indonesia Government International Bond 2.150% 28/07/2031	371	0.11
USD	400,000	Indonesia Government International Bond 2.850% 14/02/2030	393	0.11
USD	700,000	Indonesia Government International Bond 3.050% 12/03/2051	633	0.18
USD	300,000	Indonesia Government International Bond 3.200% 23/09/2061	256	0.07
USD	200,000	Indonesia Government International Bond 3.350% 12/03/2071	168	0.05
USD	200,000	Indonesia Government International Bond 3.375% 15/04/2023	202	0.06
USD	300,000	Indonesia Government International Bond 3.400% 18/09/2029	307	0.09
USD	500,000	Indonesia Government International Bond 3.500% 11/01/2028	513	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.13%) (cont)		
		Indonesia (31 March 2021: 8.39%) (cont)		
		Government Bonds (cont)		
USD	200,000	Indonesia Government International Bond 3.500% 14/02/2050	187	0.05
USD	400,000	Indonesia Government International Bond 3.550% 31/03/2032	411	0.12
USD	400,000	Indonesia Government International Bond 3.700% 30/10/2049	386	0.11
USD	400,000	Indonesia Government International Bond 3.850% 18/07/2027	417	0.12
USD	600,000	Indonesia Government International Bond 3.850% 15/10/2030	631	0.18
USD	400,000	Indonesia Government International Bond 4.100% 24/04/2028	425	0.12
USD	700,000	Indonesia Government International Bond 4.125% 15/01/2025	723	0.21
USD	450,000	Indonesia Government International Bond 4.200% 15/10/2050	466	0.13
USD	200,000	Indonesia Government International Bond 4.300% 31/03/2052	209	0.06
USD	400,000	Indonesia Government International Bond 4.350% 08/01/2027	425	0.12
USD	500,000	Indonesia Government International Bond 4.350% 11/01/2048	513	0.15
USD	250,000	Indonesia Government International Bond 4.450% 15/04/2070	258	0.07
USD	500,000	Indonesia Government International Bond 4.625% 15/04/2043^	523	0.15
USD	900,000	Indonesia Government International Bond 4.750% 08/01/2026	956	0.27
USD	450,000	Indonesia Government International Bond 4.750% 11/02/2029	497	0.14
USD	200,000	Indonesia Government International Bond 4.750% 18/07/2047	213	0.06
USD	750,000	Indonesia Government International Bond 5.125% 15/01/2045	830	0.24
USD	700,000	Indonesia Government International Bond 5.250% 17/01/2042^	781	0.22
USD	600,000	Indonesia Government International Bond 5.250% 08/01/2047	683	0.19
USD	400,000	Indonesia Government International Bond 5.350% 11/02/2049	461	0.13
USD	200,000	Indonesia Government International Bond 5.375% 17/10/2023	209	0.06
USD	850,000	Indonesia Government International Bond 5.875% 15/01/2024^	900	0.26
USD	200,000	Indonesia Government International Bond 5.950% 08/01/2046	245	0.07
USD	550,000	Indonesia Government International Bond 6.625% 17/02/2037	692	0.20
USD	700,000	Indonesia Government International Bond 6.750% 15/01/2044	928	0.26
USD	600,000	Indonesia Government International Bond 7.750% 17/01/2038	824	0.24
		Indonesia (31 March 2021: 8.39%) (cont)		
		Government Bonds (cont)		
USD	600,000	Indonesia Government International Bond 8.500% 12/10/2035	856	0.24
USD	650,000	Perusahaan Penerbit SBSN Indonesia III 1.500% 09/06/2026	613	0.17
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 2.300% 23/06/2025	197	0.06
USD	250,000	Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031	239	0.07
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	392	0.11
USD	500,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022	505	0.14
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.550% 09/06/2051	189	0.05
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.750% 01/03/2023	202	0.06
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.800% 23/06/2050	194	0.06
USD	300,000	Perusahaan Penerbit SBSN Indonesia III 3.900% 20/08/2024	309	0.09
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	211	0.06
USD	800,000	Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025	836	0.24
USD	650,000	Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024	672	0.19
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	645	0.18
USD	500,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	542	0.15
USD	500,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	529	0.15
		Total Indonesia	**34,308**	**9.78**
		Ireland (31 March 2021: 0.47%)		
		Corporate Bonds		
USD	500,000	Vnesheconombank Via VEB Finance Plc 5.942% 21/11/2023*	25	0.01
USD	650,000	Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025*	32	0.01
		Total Ireland	**57**	**0.02**
		Kazakhstan (31 March 2021: 4.63%)		
		Corporate Bonds		
USD	800,000	Development Bank of Kazakhstan JSC 2.950% 06/05/2031	660	0.19
USD	700,000	Development Bank of Kazakhstan JSC 4.125% 10/12/2022	684	0.20
USD	600,000	Fund of National Welfare Samruk-Kazyna JSC 2.000% 28/10/2026	516	0.15
USD	850,000	KazMunayGas National Co JSC 3.500% 14/04/2033^	703	0.20
USD	700,000	KazMunayGas National Co JSC 4.750% 24/04/2025	680	0.19

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.13%) (cont)		
		Kazakhstan (31 March 2021: 4.63%) (cont)		
		Corporate Bonds (cont)		
USD	1,000,000	KazMunayGas National Co JSC 4.750% 19/04/2027	957	0.27
USD	1,150,000	KazMunayGas National Co JSC 5.375% 24/04/2030	1,102	0.31
USD	1,200,000	KazMunayGas National Co JSC 5.750% 19/04/2047	1,063	0.30
USD	1,450,000	KazMunayGas National Co JSC 6.375% 24/10/2048	1,365	0.39
USD	650,000	KazTransGas JSC 4.375% 26/09/2027	584	0.17
		Government Bonds		
USD	1,450,000	Kazakhstan Government International Bond 3.875% 14/10/2024^	1,461	0.42
USD	1,000,000	Kazakhstan Government International Bond 4.875% 14/10/2044	987	0.28
USD	2,400,000	Kazakhstan Government International Bond 5.125% 21/07/2025^	2,487	0.71
USD	1,375,000	Kazakhstan Government International Bond 6.500% 21/07/2045	1,586	0.45
		Total Kazakhstan	**14,835**	**4.23**
		Kuwait (31 March 2021: 1.15%)		
		Government Bonds		
USD	4,460,000	Kuwait International Government Bond 3.500% 20/03/2027	4,645	1.32
		Total Kuwait	**4,645**	**1.32**
		Malaysia (31 March 2021: 4.24%)		
		Corporate Bonds		
USD	500,000	Petroliam Nasional Bhd 7.625% 15/10/2026	592	0.17
USD	1,200,000	Petronas Capital Ltd 2.480% 28/01/2032^	1,124	0.32
USD	1,700,000	Petronas Capital Ltd 3.404% 28/04/2061	1,539	0.44
USD	1,400,000	Petronas Capital Ltd 3.500% 18/03/2025	1,414	0.40
USD	2,050,000	Petronas Capital Ltd 3.500% 21/04/2030^	2,079	0.59
USD	1,350,000	Petronas Capital Ltd 4.500% 18/03/2045^	1,487	0.42
USD	2,400,000	Petronas Capital Ltd 4.550% 21/04/2050^	2,693	0.77
USD	900,000	Petronas Capital Ltd 4.800% 21/04/2060^	1,046	0.30
		Government Bonds		
USD	800,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	805	0.23
USD	1,050,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026	1,066	0.30
USD	500,000	Malaysia Sukuk Global Bhd 4.080% 27/04/2046	546	0.16
USD	900,000	Malaysia Wakala Sukuk Bhd 2.070% 28/04/2031^	839	0.24
USD	800,000	Malaysia Wakala Sukuk Bhd 3.075% 28/04/2051^	727	0.21
		Total Malaysia	**15,957**	**4.55**
		Mexico (31 March 2021: 4.94%)		
		Corporate Bonds		
USD	200,000	Banco Nacional de Comercio Exterior SNC 4.375% 14/10/2025	210	0.06
USD	400,000	Comision Federal de Electricidad 3.348% 09/02/2031	351	0.10
USD	200,000	Comision Federal de Electricidad 3.875% 26/07/2033	175	0.05
USD	400,000	Comision Federal de Electricidad 4.677% 09/02/2051	327	0.09
		Mexico (31 March 2021: 4.94%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Comision Federal de Electricidad 4.750% 23/02/2027	409	0.12
USD	650,000	Comision Federal de Electricidad 4.875% 15/01/2024	664	0.19
USD	186,667	Comision Federal de Electricidad 5.000% 30/07/2049	167	0.05
USD	200,000	Comision Federal de Electricidad 5.750% 14/02/2042	188	0.05
USD	200,000	Comision Federal de Electricidad 6.264% 15/02/2052	195	0.06
USD	400,000	Mexico City Airport Trust 3.875% 30/04/2028	379	0.11
USD	200,000	Mexico City Airport Trust 5.500% 31/10/2046	176	0.05
USD	600,000	Mexico City Airport Trust 5.500% 31/07/2047	530	0.15
		Government Bonds		
USD	1,050,000	Mexico Government International Bond 2.659% 24/05/2031	957	0.27
USD	700,000	Mexico Government International Bond 3.250% 16/04/2030	675	0.19
USD	800,000	Mexico Government International Bond 3.500% 12/02/2034	744	0.21
USD	700,000	Mexico Government International Bond 3.600% 30/01/2025	718	0.20
USD	500,000	Mexico Government International Bond 3.750% 11/01/2028	509	0.15
USD	900,000	Mexico Government International Bond 3.750% 19/04/2071	716	0.20
USD	1,000,000	Mexico Government International Bond 3.771% 24/05/2061	810	0.23
USD	300,000	Mexico Government International Bond 3.900% 27/04/2025	310	0.09
USD	750,000	Mexico Government International Bond 4.125% 21/01/2026	787	0.22
USD	800,000	Mexico Government International Bond 4.150% 28/03/2027	842	0.24
USD	1,150,000	Mexico Government International Bond 4.280% 14/08/2041	1,076	0.31
USD	400,000	Mexico Government International Bond 4.350% 15/01/2047	371	0.11
USD	750,000	Mexico Government International Bond 4.400% 12/02/2052	691	0.20
USD	850,000	Mexico Government International Bond 4.500% 22/04/2029	896	0.26
USD	700,000	Mexico Government International Bond 4.500% 31/01/2050	661	0.19
USD	600,000	Mexico Government International Bond 4.600% 23/01/2046	576	0.16
USD	550,000	Mexico Government International Bond 4.600% 10/02/2048	524	0.15
USD	1,100,000	Mexico Government International Bond 4.750% 27/04/2032^	1,166	0.33
USD	1,090,000	Mexico Government International Bond 4.750% 08/03/2044	1,076	0.31
USD	650,000	Mexico Government International Bond 5.000% 27/04/2051	659	0.19
USD	840,000	Mexico Government International Bond 5.550% 21/01/2045	919	0.26

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.13%) (cont)		
		Mexico (31 March 2021: 4.94%) (cont)		
		Government Bonds (cont)		
USD	800,000	Mexico Government International Bond 5.750% 12/10/2110	814	0.23
USD	970,000	Mexico Government International Bond 6.050% 11/01/2040	1,103	0.31
USD	50,000	Mexico Government International Bond 7.500% 08/04/2033	65	0.02
		Total Mexico	**21,436**	**6.11**
		Netherlands (31 March 2021: 0.82%)		
		Corporate Bonds		
USD	850,000	Kazakhstan Temir Zholy Finance BV 6.950% 10/07/2042	873	0.25
		Total Netherlands	**873**	**0.25**
		Panama (31 March 2021: 4.94%)		
		Corporate Bonds		
USD	400,000	Aeropuerto Internacional de Tocumen SA 4.000% 11/08/2041^	365	0.11
USD	900,000	Aeropuerto Internacional de Tocumen SA 5.125% 11/08/2061	820	0.23
USD	800,000	Banco Nacional de Panama 2.500% 11/08/2030	703	0.20
USD	400,000	Empresa de Transmision Electrica SA 5.125% 02/05/2049	396	0.11
		Government Bonds		
USD	1,650,000	Panama Government International Bond 2.252% 29/09/2032	1,460	0.42
USD	1,150,000	Panama Government International Bond 3.160% 23/01/2030	1,124	0.32
USD	525,000	Panama Government International Bond 3.298% 19/01/2033	503	0.14
USD	975,000	Panama Government International Bond 3.750% 16/03/2025	991	0.28
USD	2,075,000	Panama Government International Bond 3.870% 23/07/2060	1,823	0.52
USD	900,000	Panama Government International Bond 3.875% 17/03/2028^	920	0.26
USD	550,000	Panama Government International Bond 4.000% 22/09/2024	563	0.16
USD	1,400,000	Panama Government International Bond 4.300% 29/04/2053	1,355	0.39
USD	950,000	Panama Government International Bond 4.500% 15/05/2047	946	0.27
USD	1,750,000	Panama Government International Bond 4.500% 16/04/2050	1,736	0.49
USD	1,900,000	Panama Government International Bond 4.500% 01/04/2056	1,866	0.53
USD	850,000	Panama Government International Bond 4.500% 19/01/2063	819	0.23
USD	1,400,000	Panama Government International Bond 6.700% 26/01/2036	1,730	0.49
		Panama (31 March 2021: 4.94%) (cont)		
		Government Bonds (cont)		
USD	600,000	Panama Government International Bond 7.125% 29/01/2026	684	0.20
USD	650,000	Panama Government International Bond 8.875% 30/09/2027	829	0.24
USD	775,000	Panama Government International Bond 9.375% 01/04/2029	1,051	0.30
		Total Panama	**20,684**	**5.89**
		People's Republic of China (31 March 2021: 3.34%)		
		Government Bonds		
USD	1,100,000	China Development Bank 0.625% 12/01/2024	1,063	0.30
USD	400,000	China Development Bank 1.000% 27/10/2025^	374	0.11
USD	400,000	China Development Bank 1.625% 27/10/2030	360	0.10
USD	200,000	China Government International Bond 0.400% 21/10/2023	194	0.06
USD	875,000	China Government International Bond 0.550% 21/10/2025	809	0.23
USD	600,000	China Government International Bond 1.200% 21/10/2030	537	0.15
USD	200,000	China Government International Bond 1.250% 26/10/2026	189	0.05
USD	250,000	China Government International Bond 1.750% 26/10/2031	233	0.07
USD	200,000	China Government International Bond 1.875% 03/12/2022	199	0.06
USD	1,150,000	China Government International Bond 1.950% 03/12/2024	1,132	0.32
USD	750,000	China Government International Bond 2.125% 03/12/2029	733	0.21
USD	200,000	China Government International Bond 2.250% 21/10/2050	162	0.05
USD	200,000	China Government International Bond 2.500% 26/10/2051	169	0.05
USD	400,000	China Government International Bond 2.625% 02/11/2027	398	0.11
USD	200,000	China Government International Bond 2.750% 03/12/2039	186	0.05
USD	800,000	China Government International Bond 3.250% 19/10/2023	811	0.23
USD	400,000	China Government International Bond 3.500% 19/10/2028	418	0.12
USD	800,000	Export-Import Bank of China 2.875% 26/04/2026	800	0.23
USD	600,000	Export-Import Bank of China 3.250% 28/11/2027	611	0.17
USD	200,000	Export-Import Bank of China 3.375% 14/03/2027	204	0.06
USD	300,000	Export-Import Bank of China 3.625% 31/07/2024	306	0.09
		Total People's Republic of China	**9,888**	**2.82**
		Peru (31 March 2021: 5.15%)		
		Government Bonds		
USD	400,000	Corp Financiera de Desarrollo SA 2.400% 28/09/2027	367	0.10
USD	200,000	Fondo MIVIVIENDA SA 3.500% 31/01/2023	202	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.13%) (cont)		
		Peru (31 March 2021: 5.15%) (cont)		
		Government Bonds (cont)		
USD	700,000	Peruvian Government International Bond 1.862% 01/12/2032	599	0.17
USD	850,000	Peruvian Government International Bond 2.392% 23/01/2026	826	0.23
USD	1,500,000	Peruvian Government International Bond 2.780% 01/12/2060	1,178	0.34
USD	2,750,000	Peruvian Government International Bond 2.783% 23/01/2031	2,594	0.74
USD	550,000	Peruvian Government International Bond 2.844% 20/06/2030	529	0.15
USD	1,575,000	Peruvian Government International Bond 3.000% 15/01/2034	1,476	0.42
USD	700,000	Peruvian Government International Bond 3.230% 28/07/2121	533	0.15
USD	850,000	Peruvian Government International Bond 3.300% 11/03/2041	773	0.22
USD	1,300,000	Peruvian Government International Bond 3.550% 10/03/2051^	1,214	0.35
USD	700,000	Peruvian Government International Bond 3.600% 15/01/2072	604	0.17
USD	750,000	Peruvian Government International Bond 4.125% 25/08/2027	779	0.22
USD	1,825,000	Peruvian Government International Bond 5.625% 18/11/2050^	2,311	0.66
USD	850,000	Peruvian Government International Bond 6.550% 14/03/2037	1,077	0.31
USD	1,150,000	Peruvian Government International Bond 7.350% 21/07/2025	1,303	0.37
USD	1,600,000	Peruvian Government International Bond 8.750% 21/11/2033	2,324	0.66
		Total Peru	**18,689**	**5.32**
		Philippines (31 March 2021: 5.70%)		
		Corporate Bonds		
USD	850,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024	940	0.27
		Government Bonds		
USD	1,000,000	Philippine Government International Bond 1.648% 10/06/2031	890	0.25
USD	300,000	Philippine Government International Bond 1.950% 06/01/2032	272	0.08
USD	800,000	Philippine Government International Bond 2.457% 05/05/2030	760	0.22
USD	1,000,000	Philippine Government International Bond 2.650% 10/12/2045	826	0.23
USD	925,000	Philippine Government International Bond 2.950% 05/05/2045	804	0.23
USD	1,450,000	Philippine Government International Bond 3.000% 01/02/2028	1,455	0.41
USD	1,450,000	Philippine Government International Bond 3.200% 06/07/2046	1,303	0.37
		Philippines (31 March 2021: 5.70%) (cont)		
		Government Bonds (cont)		
USD	200,000	Philippine Government International Bond 3.229% 29/03/2027	203	0.06
USD	200,000	Philippine Government International Bond 3.556% 29/09/2032	205	0.06
USD	1,350,000	Philippine Government International Bond 3.700% 01/03/2041	1,315	0.37
USD	1,300,000	Philippine Government International Bond 3.700% 02/02/2042	1,263	0.36
USD	1,200,000	Philippine Government International Bond 3.750% 14/01/2029	1,250	0.36
USD	1,350,000	Philippine Government International Bond 3.950% 20/01/2040	1,352	0.38
USD	1,150,000	Philippine Government International Bond 4.200% 21/01/2024	1,180	0.34
USD	450,000	Philippine Government International Bond 4.200% 29/03/2047	471	0.13
USD	800,000	Philippine Government International Bond 5.000% 13/01/2037	899	0.26
USD	700,000	Philippine Government International Bond 5.500% 30/03/2026	764	0.22
USD	650,000	Philippine Government International Bond 6.375% 15/01/2032	797	0.23
USD	1,125,000	Philippine Government International Bond 6.375% 23/10/2034	1,422	0.40
USD	1,000,000	Philippine Government International Bond 7.750% 14/01/2031	1,313	0.37
USD	1,400,000	Philippine Government International Bond 9.500% 02/02/2030	1,985	0.57
USD	1,000,000	Philippine Government International Bond 10.625% 16/03/2025	1,219	0.35
		Total Philippines	**22,888**	**6.52**
		Poland (31 March 2021: 2.42%)		
		Government Bonds		
USD	1,550,000	Republic of Poland Government International Bond 3.000% 17/03/2023	1,555	0.44
USD	1,800,000	Republic of Poland Government International Bond 3.250% 06/04/2026	1,830	0.52
USD	2,090,000	Republic of Poland Government International Bond 4.000% 22/01/2024	2,141	0.61
		Total Poland	**5,526**	**1.57**
		Qatar (31 March 2021: 6.44%)		
		Corporate Bonds		
USD	650,000	Qatar Energy 1.375% 12/09/2026	606	0.17
USD	1,750,000	Qatar Energy 2.250% 12/07/2031^	1,612	0.46
USD	1,550,000	Qatar Energy 3.125% 12/07/2041^	1,415	0.41
USD	1,645,000	Qatar Energy 3.300% 12/07/2051	1,509	0.43
		Government Bonds		
USD	1,475,000	Qatar Government International Bond 3.250% 02/06/2026	1,501	0.43

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.13%) (cont)		
		Qatar (31 March 2021: 6.44%) (cont)		
		Government Bonds (cont)		
USD	1,050,000	Qatar Government International Bond 3.375% 14/03/2024	1,066	0.30
USD	1,000,000	Qatar Government International Bond 3.400% 16/04/2025	1,016	0.29
USD	1,950,000	Qatar Government International Bond 3.750% 16/04/2030^	2,054	0.59
USD	1,350,000	Qatar Government International Bond 3.875% 23/04/2023	1,375	0.39
USD	1,875,000	Qatar Government International Bond 4.000% 14/03/2029	2,002	0.57
USD	2,275,000	Qatar Government International Bond 4.400% 16/04/2050	2,551	0.73
USD	1,375,000	Qatar Government International Bond 4.500% 23/04/2028	1,497	0.43
USD	900,000	Qatar Government International Bond 4.625% 02/06/2046	1,026	0.29
USD	2,600,000	Qatar Government International Bond 4.817% 14/03/2049^	3,074	0.88
USD	2,650,000	Qatar Government International Bond 5.103% 23/04/2048	3,240	0.92
USD	370,000	Qatar Government International Bond 5.750% 20/01/2042	472	0.13
USD	500,000	Qatar Government International Bond 6.400% 20/01/2040	668	0.19
USD	400,000	SoQ Sukuk A QSC 3.241% 18/01/2023	404	0.11
		Total Qatar	**27,088**	**7.72**
		Romania (31 March 2021: 2.84%)		
		Government Bonds		
USD	1,400,000	Romanian Government International Bond 3.000% 27/02/2027	1,358	0.39
USD	1,250,000	Romanian Government International Bond 3.000% 14/02/2031	1,158	0.33
USD	1,100,000	Romanian Government International Bond 3.625% 27/03/2032	1,041	0.30
USD	2,000,000	Romanian Government International Bond 4.000% 14/02/2051	1,750	0.50
USD	1,270,000	Romanian Government International Bond 4.375% 22/08/2023	1,297	0.37
USD	900,000	Romanian Government International Bond 4.875% 22/01/2024	928	0.26
USD	1,200,000	Romanian Government International Bond 5.125% 15/06/2048^	1,247	0.35
USD	1,010,000	Romanian Government International Bond 6.125% 22/01/2044	1,167	0.33
		Total Romania	**9,946**	**2.83**
		Russian Federation (31 March 2021: 5.33%)		
		Government Bonds		
USD	200,000	Russian Foreign Bond - Eurobond 4.250% 23/06/2027*	46	0.01
USD	400,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029*	64	0.02
		Russian Federation (31 March 2021: 5.33%) (cont)		
		Government Bonds (cont)		
USD	400,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026*	88	0.03
USD	600,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023*	294	0.08
USD	400,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035*	61	0.02
USD	1,600,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047*	330	0.09
USD	400,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042*	132	0.04
USD	200,000	Russian Foreign Bond - Eurobond 5.875% 16/09/2043*	66	0.02
USD	245,742	Russian Foreign Bond - Eurobond 7.500% 31/03/2030*	91	0.03
USD	858,000	Russian Foreign Bond - Eurobond 12.750% 24/06/2028*	326	0.09
		Total Russian Federation	**1,498**	**0.43**
		Saudi Arabia (31 March 2021: 6.38%)		
		Government Bonds		
USD	1,050,000	Saudi Government International Bond 2.250% 02/02/2033	963	0.27
USD	200,000	Saudi Government International Bond 2.500% 03/02/2027	198	0.06
USD	450,000	Saudi Government International Bond 2.750% 03/02/2032^	437	0.12
USD	1,200,000	Saudi Government International Bond 2.875% 04/03/2023	1,207	0.34
USD	750,000	Saudi Government International Bond 2.900% 22/10/2025	755	0.22
USD	2,150,000	Saudi Government International Bond 3.250% 26/10/2026	2,198	0.63
USD	500,000	Saudi Government International Bond 3.250% 22/10/2030	503	0.14
USD	450,000	Saudi Government International Bond 3.250% 17/11/2051	396	0.11
USD	800,000	Saudi Government International Bond 3.450% 02/02/2061	709	0.20
USD	1,800,000	Saudi Government International Bond 3.625% 04/03/2028^	1,849	0.53
USD	1,135,000	Saudi Government International Bond 3.750% 21/01/2055	1,090	0.31
USD	1,950,000	Saudi Government International Bond 4.000% 17/04/2025	2,018	0.58
USD	1,550,000	Saudi Government International Bond 4.375% 16/04/2029	1,674	0.48
USD	1,200,000	Saudi Government International Bond 4.500% 17/04/2030	1,311	0.37
USD	2,530,000	Saudi Government International Bond 4.500% 26/10/2046	2,657	0.76
USD	1,250,000	Saudi Government International Bond 4.500% 22/04/2060	1,352	0.39
USD	1,700,000	Saudi Government International Bond 4.625% 04/10/2047	1,823	0.52
USD	1,450,000	Saudi Government International Bond 5.000% 17/04/2049	1,651	0.47
USD	1,250,000	Saudi Government International Bond 5.250% 16/01/2050	1,480	0.42
		Total Saudi Arabia	**24,271**	**6.92**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 March 2021: 98.13%) (cont)		
		United Arab Emirates (31 March 2021: 4.59%)		
		Corporate Bonds		
USD	250,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029	256	0.07
USD	850,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047^	899	0.26
USD	200,000	DAE Sukuk Difc Ltd 3.750% 15/02/2026	195	0.06
USD	200,000	DIFC Sukuk Ltd 4.325% 12/11/2024	205	0.06
USD	500,000	DP World Ltd 5.625% 25/09/2048	542	0.15
USD	700,000	DP World Ltd 6.850% 02/07/2037	841	0.24
USD	250,000	Emirates Development Bank PJSC 1.639% 15/06/2026	233	0.07
USD	200,000	Emirates Development Bank PJSC 3.516% 06/03/2024	201	0.06
USD	600,000	MDGH GMTN RSC Ltd 2.500% 07/11/2024	592	0.17
USD	200,000	MDGH GMTN RSC Ltd 2.500% 21/05/2026	195	0.05
USD	200,000	MDGH GMTN RSC Ltd 2.500% 03/06/2031	185	0.05
USD	250,000	MDGH GMTN RSC Ltd 2.750% 11/05/2023	251	0.07
USD	600,000	MDGH GMTN RSC Ltd 2.875% 07/11/2029	580	0.16
USD	400,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030	383	0.11
USD	200,000	MDGH GMTN RSC Ltd 3.375% 28/03/2032	198	0.06
USD	500,000	MDGH GMTN RSC Ltd 3.400% 07/06/2051^	483	0.14
USD	1,100,000	MDGH GMTN RSC Ltd 3.700% 07/11/2049	1,083	0.31
USD	200,000	MDGH GMTN RSC Ltd 4.500% 07/11/2028	216	0.06
USD	300,000	MDGH GMTN RSC Ltd 6.875% 01/11/2041	436	0.12
		Government Bonds		
USD	700,000	Abu Dhabi Government International Bond 0.750% 02/09/2023	685	0.20
USD	700,000	Abu Dhabi Government International Bond 1.625% 02/06/2028^	655	0.19
USD	400,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	365	0.10
USD	550,000	Abu Dhabi Government International Bond 1.875% 15/09/2031	507	0.14
USD	1,200,000	Abu Dhabi Government International Bond 2.125% 30/09/2024	1,185	0.34
USD	1,200,000	Abu Dhabi Government International Bond 2.500% 16/04/2025	1,193	0.34
USD	1,000,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	980	0.28
USD	500,000	Abu Dhabi Government International Bond 2.700% 02/09/2070	390	0.11
USD	400,000	Abu Dhabi Government International Bond 3.000% 15/09/2051	357	0.10
USD	850,000	Abu Dhabi Government International Bond 3.125% 03/05/2026^	865	0.25
USD	1,500,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	1,537	0.44
USD	1,000,000	Abu Dhabi Government International Bond 3.125% 16/04/2030	1,020	0.29
USD	1,550,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	1,420	0.41
USD	1,315,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	1,373	0.39
		United Arab Emirates (31 March 2021: 4.59%) (cont)		
		Government Bonds (cont)		
USD	1,000,000	Abu Dhabi Government International Bond 4.125% 11/10/2047^	1,077	0.31
USD	200,000	Finance Department Government of Sharjah 3.625% 10/03/2033	184	0.05
USD	200,000	Finance Department Government of Sharjah 4.000% 28/07/2050	163	0.05
USD	425,000	Finance Department Government of Sharjah 4.375% 10/03/2051	359	0.10
USD	400,000	UAE International Government Bond 2.000% 19/10/2031^	377	0.11
USD	400,000	UAE International Government Bond 2.875% 19/10/2041	366	0.10
USD	700,000	UAE International Government Bond 3.250% 19/10/2061	641	0.18
		Total United Arab Emirates	**23,673**	**6.75**
		United States (31 March 2021: 0.41%)		
		Corporate Bonds		
USD	400,000	DAE Funding LLC 2.625% 20/03/2025	379	0.11
USD	250,000	DAE Funding LLC 3.375% 20/03/2028	234	0.06
		Total United States	**613**	**0.17**
		Uruguay (31 March 2021: 4.29%)		
		Government Bonds		
USD	725,000	Uruguay Government International Bond 4.125% 20/11/2045	789	0.22
USD	1,550,000	Uruguay Government International Bond 4.375% 27/10/2027	1,642	0.47
USD	2,450,000	Uruguay Government International Bond 4.375% 23/01/2031	2,666	0.76
USD	1,000,000	Uruguay Government International Bond 4.500% 14/08/2024	1,027	0.29
USD	2,545,000	Uruguay Government International Bond 4.975% 20/04/2055	2,972	0.85
USD	3,990,000	Uruguay Government International Bond 5.100% 18/06/2050	4,724	1.35
USD	1,085,000	Uruguay Government International Bond 7.625% 21/03/2036	1,541	0.44
USD	850,000	Uruguay Government International Bond 7.875% 15/01/2033	1,176	0.33
		Total Uruguay	**16,537**	**4.71**
		Total bonds	**345,939**	**98.57**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF (continued)
As at 31 March 2022

	Fair Value USD'000	% of net asset value
Total value of investments	**345,939**	**98.57**
Cash†	**3,435**	**0.98**
Other net assets	**1,598**	**0.45**
Net asset value attributable to redeemable shareholders at the end of the financial year	**350,972**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
#Perpetual bond.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	325,312	91.27
Transferable securities traded on another regulated market	20,627	5.79
Other assets	10,468	2.94
Total current assets	**356,407**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE CONSUMER DISCRETIONARY SECTOR UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.85%)		
		Equities (31 March 2021: 99.85%)		
		Denmark (31 March 2021: 0.87%)		
		Retail		
DKK	29,927	Pandora AS	2,605	0.91
		Total Denmark	**2,605**	**0.91**
		France (31 March 2021: 32.16%)		
		Apparel retailers		
EUR	9,499	Hermes International	12,268	4.30
EUR	22,464	Kering SA	12,933	4.54
EUR	83,162	LVMH Moet Hennessy Louis Vuitton SE	54,007	18.94
		Auto manufacturers		
EUR	57,554	Renault SA	1,374	0.48
		Auto parts & equipment		
EUR	50,734	Cie Generale des Etablissements Michelin SCA	6,238	2.19
EUR	36,299	Faurecia SE^	859	0.30
EUR	68,418	Valeo SA^	1,146	0.40
		Entertainment		
EUR	28,265	La Francaise des Jeux SAEM	1,016	0.36
		Food Service		
EUR	26,482	Sodexo SA^	1,954	0.68
		Healthcare products		
EUR	86,136	EssilorLuxottica SA	14,325	5.02
		Home furnishings		
EUR	8,373	SEB SA	1,060	0.37
		Hotels		
EUR	51,278	Accor SA	1,499	0.53
		Total France	**108,679**	**38.11**
		Germany (31 March 2021: 26.51%)		
		Apparel retailers		
EUR	57,010	adidas AG	12,081	4.23
EUR	31,617	Puma SE	2,448	0.86
		Auto manufacturers		
EUR	99,106	Bayerische Motoren Werke AG	7,790	2.73
EUR	17,272	Bayerische Motoren Werke AG (Pref)	1,214	0.43
EUR	256,212	Mercedes-Benz Group AG^	16,349	5.73
EUR	45,840	Porsche Automobil Holding SE (Pref)^	4,029	1.41
EUR	9,725	Volkswagen AG^	2,200	0.77
EUR	55,554	Volkswagen AG (Pref)	8,722	3.06
		Auto parts & equipment		
EUR	32,940	Continental AG	2,154	0.76
		Internet		
EUR	49,144	Delivery Hero SE	1,959	0.69
		Retail		
EUR	67,111	Zalando SE^	3,087	1.08
		Total Germany	**62,033**	**21.75**
		Ireland (31 March 2021: 2.89%)		
		Entertainment		
EUR	49,864	Flutter Entertainment Plc	5,236	1.84
		Total Ireland	**5,236**	**1.84**
		Isle of Man (31 March 2021: 1.02%)		
		Entertainment		
GBP	175,297	GVC Holdings Plc	3,409	1.20
		Total Isle of Man	**3,409**	**1.20**
		Italy (31 March 2021: 0.91%)		
		Retail		
EUR	61,461	Moncler SpA	3,119	1.09
		Total Italy	**3,119**	**1.09**
		Netherlands (31 March 2021: 10.58%)		
		Auto manufacturers		
EUR	37,733	Ferrari NV	7,498	2.63
EUR	609,351	Stellantis NV	9,018	3.16
		Internet		
EUR	53,974	Just Eat Takeaway.com NV^	1,660	0.58
EUR	279,334	Prosus NV^	13,569	4.76
		Total Netherlands	**31,745**	**11.13**
		Spain (31 March 2021: 2.95%)		
		Retail		
EUR	326,533	Industria de Diseno Textil SA^	6,459	2.27
		Total Spain	**6,459**	**2.27**
		Sweden (31 March 2021: 4.46%)		
		Entertainment		
SEK	51,528	Evolution AB	4,811	1.69
		Home furnishings		
SEK	67,895	Electrolux AB 'B'^	937	0.33
		Retail		
SEK	218,615	Hennes & Mauritz AB 'B'^	2,660	0.93
		Total Sweden	**8,408**	**2.95**
		Switzerland (31 March 2021: 5.08%)		
		Retail		
CHF	156,500	Cie Financiere Richemont SA RegS	18,036	6.33
CHF	8,684	Swatch Group AG^	2,236	0.78
CHF	15,692	Swatch Group AG RegS^	772	0.27
		Total Switzerland	**21,044**	**7.38**
		United Kingdom (31 March 2021: 12.42%)		
		Apparel retailers		
GBP	121,353	Burberry Group Plc	2,404	0.84
		Food Service		
GBP	534,046	Compass Group Plc	10,428	3.66
		Home builders		
GBP	305,181	Barratt Developments Plc	1,886	0.66
GBP	33,820	Berkeley Group Holdings Plc	1,497	0.53

iSHARES VI PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 99.85%) (cont)		
		United Kingdom (31 March 2021: 12.42%) (cont)		
		Home builders (cont)		
GBP	95,537	Persimmon Plc	2,432	0.85
GBP	1,098,423	Taylor Wimpey Plc	1,699	0.60
		Hotels		
GBP	54,836	InterContinental Hotels Group Plc	3,368	1.18
GBP	60,795	Whitbread Plc	2,056	0.72
		Retail		
GBP	766,290	JD Sports Fashion Plc	1,344	0.47
GBP	632,837	Kingfisher Plc^	1,913	0.67
GBP	39,802	Next Plc	2,841	1.00
		Total United Kingdom	**31,868**	**11.18**
		Total equities	**284,605**	**99.81**

	Fair Value EUR'000	% of net asset value
Total value of investments	**284,605**	**99.81**
Cash†	**288**	**0.10**
Other net assets	**253**	**0.09**
Net asset value attributable to redeemable shareholders at the end of the financial year	**285,146**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	284,605	99.04
Other assets	2,759	0.96
Total current assets	**287,364**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE CONSUMER STAPLES SECTOR UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.64%)		
		Equities (31 March 2021: 99.64%)		
		Belgium (31 March 2021: 3.95%)		
		Beverages		
EUR	206,489	Anheuser-Busch InBev SA	11,204	3.92
		Food		
EUR	12,850	Colruyt SA	482	0.17
		Total Belgium	**11,686**	**4.09**
		Denmark (31 March 2021: 1.23%)		
		Beverages		
DKK	23,832	Carlsberg AS 'B'	2,659	0.93
		Total Denmark	**2,659**	**0.93**
		Finland (31 March 2021: 0.63%)		
		Food		
EUR	65,087	Kesko Oyj 'B'	1,628	0.57
		Total Finland	**1,628**	**0.57**
		France (31 March 2021: 14.92%)		
		Beverages		
EUR	49,853	Pernod Ricard SA	9,936	3.48
EUR	5,397	Remy Cointreau SA^	1,009	0.35
		Cosmetics & personal care		
EUR	59,681	L'Oreal SA	21,715	7.60
		Food		
EUR	148,353	Carrefour SA	2,914	1.02
EUR	155,432	Danone SA	7,776	2.72
		Total France	**43,350**	**15.17**
		Germany (31 March 2021: 3.15%)		
		Cosmetics & personal care		
EUR	23,917	Beiersdorf AG^	2,277	0.80
		Food		
EUR	39,206	HelloFresh SE	1,606	0.56
		Household goods & home construction		
EUR	24,660	Henkel AG & Co KGaA	1,478	0.52
EUR	42,357	Henkel AG & Co KGaA (Pref)	2,570	0.90
		Total Germany	**7,931**	**2.78**
		Ireland (31 March 2021: 1.52%)		
		Food		
EUR	37,764	Kerry Group Plc 'A'	3,818	1.34
		Total Ireland	**3,818**	**1.34**
		Netherlands (31 March 2021: 5.93%)		
		Beverages		
EUR	123,360	Davide Campari-Milano NV	1,302	0.45
EUR	27,330	Heineken Holding NV	1,943	0.68
EUR	61,746	Heineken NV	5,346	1.87
EUR	23,830	JDE Peet's NV^	618	0.22
		Netherlands (31 March 2021: 5.93%) (cont)		
		Food		
EUR	249,135	Koninklijke Ahold Delhaize NV	7,254	2.54
		Total Netherlands	**16,463**	**5.76**
		Norway (31 March 2021: 1.43%)		
		Food		
NOK	104,837	Mowi ASA	2,565	0.90
NOK	178,213	Orkla ASA	1,435	0.50
		Total Norway	**4,000**	**1.40**
		Portugal (31 March 2021: 0.33%)		
		Food		
EUR	68,048	Jeronimo Martins SGPS SA	1,479	0.52
		Total Portugal	**1,479**	**0.52**
		Sweden (31 March 2021: 2.85%)		
		Agriculture		
SEK	375,161	Swedish Match AB	2,564	0.90
		Cosmetics & personal care		
SEK	144,415	Essity AB 'B'	3,095	1.08
		Total Sweden	**5,659**	**1.98**
		Switzerland (31 March 2021: 27.29%)		
		Beverages		
GBP	48,309	Coca-Cola HBC AG	914	0.32
		Food		
CHF	851	Barry Callebaut AG RegS	1,804	0.63
CHF	249	Chocoladefabriken Lindt & Spruengli AG	2,680	0.94
CHF	26	Chocoladefabriken Lindt & Spruengli AG RegS	2,839	0.99
CHF	669,237	Nestle SA RegS^	78,563	27.50
		Total Switzerland	**86,800**	**30.38**
		United Kingdom (31 March 2021: 36.41%)		
		Agriculture		
GBP	518,211	British American Tobacco Plc	19,590	6.86
GBP	225,685	Imperial Brands Plc	4,301	1.50
		Beverages		
USD	48,669	Coca-Cola Europacific Partners Plc	2,126	0.74
GBP	554,193	Diageo Plc	25,337	8.87
		Cosmetics & personal care		
GBP	610,556	Unilever Plc	24,962	8.74
		Food		
GBP	84,812	Associated British Foods Plc	1,668	0.59
GBP	422,106	J Sainsbury Plc	1,262	0.44
GBP	117,265	Ocado Group Plc	1,625	0.57
GBP	1,821,557	Tesco Plc	5,950	2.08
		Household goods & home construction		
GBP	169,883	Reckitt Benckiser Group Plc	11,724	4.11
		Total United Kingdom	**98,545**	**34.50**
		Total equities	**284,018**	**99.42**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE CONSUMER STAPLES SECTOR UCITS ETF (continued)
As at 31 March 2022

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.00%)			
		Futures contracts (31 March 2021: 0.00%)			
EUR	48	Stoxx Europe 600 Index Futures June 2022	1,011	68	0.02
		Total unrealised gains on futures contracts		**68**	**0.02**
		Total financial derivative instruments		**68**	**0.02**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**284,086**	**99.44**
		Cash equivalents (31 March 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.00%)		
EUR	2,640	BlackRock ICS Euro Liquidity Fund~	260	0.09
		Cash†	**834**	**0.29**
		Other net assets	**497**	**0.18**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**285,677**	**100.00**

†Cash holdings of EUR802,670 are held with State Street Bank and Trust Company. EUR31,073 is held as security for futures contracts with BofA Securities Inc..
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	284,018	99.41
Exchange traded financial derivative instruments	68	0.02
UCITS collective investment schemes - Money Market Funds	260	0.09
Other assets	1,373	0.48
Total current assets	**285,719**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE ENERGY SECTOR UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.65%)		
		Equities (31 March 2021: 99.65%)		
		Austria (31 March 2021: 2.02%)		
		Oil & gas		
EUR	30,099	OMV AG	1,306	1.68
		Total Austria	**1,306**	**1.68**
		Finland (31 March 2021: 6.05%)		
		Oil & gas		
EUR	86,464	Neste Oyj	3,586	4.63
		Total Finland	**3,586**	**4.63**
		France (31 March 2021: 18.77%)		
		Oil & gas		
EUR	267,666	TotalEnergies SE	12,321	15.89
		Total France	**12,321**	**15.89**
		Italy (31 March 2021: 8.36%)		
		Oil & gas		
EUR	515,768	Eni SpA^	6,857	8.84
		Total Italy	**6,857**	**8.84**
		Luxembourg (31 March 2021: 1.43%)		
		Metal fabricate/ hardware		
EUR	96,509	Tenaris SA	1,327	1.71
		Total Luxembourg	**1,327**	**1.71**
		Netherlands (31 March 2021: 0.92%)		
		Norway (31 March 2021: 5.16%)		
		Oil & gas		
NOK	25,759	Aker BP ASA^	875	1.13
NOK	199,737	Equinor ASA	6,800	8.77
		Total Norway	**7,675**	**9.90**
		Portugal (31 March 2021: 1.58%)		
		Oil & gas		
EUR	102,445	Galp Energia SGPS SA	1,180	1.52
		Total Portugal	**1,180**	**1.52**
		Spain (31 March 2021: 5.01%)		
		Oil & gas		
EUR	296,553	Repsol SA	3,536	4.56
		Total Spain	**3,536**	**4.56**
		Sweden (31 March 2021: 1.58%)		
		Oil & gas		
SEK	40,905	Lundin Energy AB	1,575	2.03
		Total Sweden	**1,575**	**2.03**
		United Kingdom (31 March 2021: 48.77%)		
		Oil & gas		
GBP	2,852,959	BP Plc	12,672	16.34
GBP	996,191	Shell Plc	24,856	32.05
		Total United Kingdom	**37,528**	**48.39**
		Total equities	**76,891**	**99.15**

Ccy	No. of contracts	Investment	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.00%)			
		Futures contracts (31 March 2021: 0.00%)			
EUR	38	Stoxx 600 Oil & Gas Futures June 2022	558	37	0.05
		Total unrealised gains on futures contracts		**37**	**0.05**
		Total financial derivative instruments		**37**	**0.05**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**76,928**	**99.20**
		Cash equivalents (31 March 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.00%)		
EUR	2,054	BlackRock ICS Euro Liquidity Fund~	202	0.26
		Cash†	**211**	**0.27**
		Other net assets	**209**	**0.27**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**77,550**	**100.00**

†Cash holdings of EUR181,634 are held with State Street Bank and Trust Company. EUR29,169 is held as security for futures contracts with Morgan Stanley & Co. International.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE ENERGY SECTOR UCITS ETF (continued)
As at 31 March 2022

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	76,891	99.13
Exchange traded financial derivative instruments	37	0.05
UCITS collective investment schemes - Money Market Funds	202	0.26
Other assets	431	0.56
Total current assets	**77,561**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE FINANCIALS SECTOR UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.53%)		
		Equities (31 March 2021: 99.53%)		
		Austria (31 March 2021: 0.77%)		
		Banks		
EUR	84,078	Erste Group Bank AG	2,782	0.74
EUR	36,308	Raiffeisen Bank International AG^	470	0.13
		Total Austria	**3,252**	**0.87**
		Belgium (31 March 2021: 2.73%)		
		Banks		
EUR	61,469	KBC Group NV	4,019	1.07
		Insurance		
EUR	42,195	Ageas SA	1,934	0.51
		Investment services		
EUR	26,826	Groupe Bruxelles Lambert SA^	2,525	0.67
EUR	3,804	Sofina SA	1,256	0.34
		Total Belgium	**9,734**	**2.59**
		Denmark (31 March 2021: 1.24%)		
		Banks		
DKK	168,220	Danske Bank AS	2,546	0.68
		Insurance		
DKK	88,135	Tryg AS	1,946	0.52
		Total Denmark	**4,492**	**1.20**
		Finland (31 March 2021: 3.16%)		
		Banks		
SEK	785,822	Nordea Bank Abp	7,374	1.96
		Insurance		
EUR	122,492	Sampo Oyj 'A'	5,436	1.45
		Total Finland	**12,810**	**3.41**
		France (31 March 2021: 10.85%)		
		Banks		
EUR	275,567	BNP Paribas SA	14,310	3.81
EUR	302,967	Credit Agricole SA	3,298	0.88
EUR	199,248	Societe Generale SA	4,874	1.29
		Diversified financial services		
EUR	14,752	Amundi SA	918	0.24
EUR	9,636	Eurazeo SE	736	0.20
		Insurance		
EUR	477,203	AXA SA	12,677	3.38
EUR	41,953	CNP Assurances	914	0.24
		Investment services		
EUR	6,718	Wendel SE	622	0.17
		Total France	**38,349**	**10.21**
		Germany (31 March 2021: 13.11%)		
		Banks		
EUR	243,464	Commerzbank AG	1,686	0.45
EUR	507,372	Deutsche Bank AG	5,840	1.55
		Germany (31 March 2021: 13.11%) (cont)		
		Diversified financial services		
EUR	46,599	Deutsche Boerse AG	7,596	2.02
		Insurance		
EUR	100,118	Allianz SE RegS	21,680	5.77
EUR	14,756	Hannover Rueck SE^	2,278	0.61
EUR	34,309	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	8,337	2.22
		Total Germany	**47,417**	**12.62**
		Italy (31 March 2021: 6.70%)		
		Banks		
EUR	150,204	FinecoBank Banca Fineco SpA	2,077	0.55
EUR	4,051,079	Intesa Sanpaolo SpA	8,440	2.25
EUR	152,367	Mediobanca Banca di Credito Finanziario SpA^	1,405	0.37
EUR	518,386	UniCredit SpA	5,109	1.36
		Insurance		
EUR	271,415	Assicurazioni Generali SpA	5,637	1.50
		Transportation		
EUR	127,746	Poste Italiane SpA	1,318	0.35
		Total Italy	**23,986**	**6.38**
		Netherlands (31 March 2021: 5.04%)		
		Banks		
EUR	102,929	ABN AMRO Bank NV - CVA^	1,198	0.32
EUR	956,530	ING Groep NV	9,098	2.42
		Diversified financial services		
EUR	20,889	Euronext NV	1,728	0.46
		Insurance		
EUR	439,607	Aegon NV	2,111	0.56
EUR	66,428	NN Group NV	3,046	0.81
		Investment services		
EUR	26,545	EXOR NV	1,845	0.49
		Total Netherlands	**19,026**	**5.06**
		Norway (31 March 2021: 1.45%)		
		Banks		
NOK	227,902	DNB Bank ASA	4,687	1.25
		Insurance		
NOK	48,472	Gjensidige Forsikring ASA	1,090	0.29
		Total Norway	**5,777**	**1.54**
		Spain (31 March 2021: 6.23%)		
		Banks		
EUR	1,635,929	Banco Bilbao Vizcaya Argentaria SA	8,523	2.27
EUR	4,248,742	Banco Santander SA	13,171	3.50
EUR	1,084,630	CaixaBank SA	3,338	0.89
		Total Spain	**25,032**	**6.66**
		Sweden (31 March 2021: 7.26%)		
		Banks		
SEK	397,540	Skandinaviska Enskilda Banken AB 'A'	3,928	1.05
SEK	357,427	Svenska Handelsbanken AB 'A'	2,995	0.80

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE FINANCIALS SECTOR UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 99.53%) (cont)		
		Sweden (31 March 2021: 7.26%) (cont)		
		Banks (cont)		
SEK	222,018	Swedbank AB 'A'	3,019	0.80
		Diversified financial services		
SEK	72,328	EQT AB^	2,596	0.69
		Investment services		
SEK	31,470	Industrivarden AB 'A'	816	0.22
SEK	40,329	Industrivarden AB 'C'^	1,026	0.27
SEK	121,730	Investor AB 'A'	2,587	0.69
SEK	446,903	Investor AB 'B'	8,885	2.36
SEK	59,135	Kinnevik AB 'B'	1,412	0.38
SEK	18,541	L E Lundbergforetagen AB 'B'	859	0.23
		Total Sweden	**28,123**	**7.49**
		Switzerland (31 March 2021: 14.22%)		
		Banks		
CHF	649,555	Credit Suisse Group AG RegS^	4,656	1.24
CHF	862,137	UBS Group AG RegS	15,278	4.07
		Diversified financial services		
CHF	54,155	Julius Baer Group Ltd	2,850	0.76
CHF	5,569	Partners Group Holding AG	6,274	1.67
		Insurance		
CHF	11,327	Baloise Holding AG RegS	1,826	0.49
CHF	7,716	Swiss Life Holding AG RegS	4,478	1.19
CHF	73,918	Swiss Re AG^	6,362	1.69
CHF	36,916	Zurich Insurance Group AG^	16,469	4.38
		Total Switzerland	**58,193**	**15.49**
		United Kingdom (31 March 2021: 26.77%)		
		Banks		
GBP	4,107,466	Barclays Plc	7,208	1.92
GBP	4,987,623	HSBC Holdings Plc	31,010	8.25
GBP	17,386,992	Lloyds Banking Group Plc	9,681	2.58
GBP	1,386,207	Natwest Group Plc	3,542	0.94
GBP	638,751	Standard Chartered Plc	3,856	1.03
		Diversified financial services		
GBP	238,288	3i Group Plc	3,915	1.04
GBP	87,348	Hargreaves Lansdown Plc	1,042	0.28
GBP	80,598	London Stock Exchange Group Plc	7,598	2.02
GBP	31,101	Schroders Plc	1,189	0.32
GBP	133,004	St James's Place Plc	2,280	0.61
GBP	538,000	Standard Life Aberdeen Plc	1,368	0.36
		Insurance		
GBP	47,323	Admiral Group Plc	1,435	0.38
GBP	929,031	Aviva Plc	4,970	1.32
GBP	1,466,497	Legal & General Group Plc	4,720	1.26
GBP	643,602	M&G Plc	1,685	0.45
GBP	171,409	Phoenix Group Holdings Plc	1,246	0.33
GBP	673,203	Prudential Plc	9,034	2.41
		Total United Kingdom	**95,779**	**25.50**
		Total equities	**371,970**	**99.02**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.00%)			
		Futures contracts (31 March 2021: 0.00%)			
EUR	370	Stoxx 600 Banks Futures June 2022	2,386	86	0.02
		Total unrealised gains on futures contracts		**86**	**0.02**
		Total financial derivative instruments		**86**	**0.02**

	Fair Value EUR'000	% of net asset value
Total value of investments	**372,056**	**99.04**
Cash†	**851**	**0.23**
Other net assets	**2,755**	**0.73**
Net asset value attributable to redeemable shareholders at the end of the financial year	**375,662**	**100.00**

†Cash holdings of EUR600,933 are held with State Street Bank and Trust Company. EUR249,658 is held as security for futures contracts with BofA Securities Inc..
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	371,970	99.00
Exchange traded financial derivative instruments	86	0.03
Other assets	3,661	0.97
Total current assets	**375,717**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE HEALTH CARE SECTOR UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.77%)		
		Equities (31 March 2021: 99.77%)		
		Belgium (31 March 2021: 1.11%)		
		Pharmaceuticals		
EUR	25,849	UCB SA	2,803	0.93
		Total Belgium	**2,803**	**0.93**
		Denmark (31 March 2021: 13.02%)		
		Biotechnology		
DKK	13,428	Genmab AS	4,450	1.48
		Healthcare products		
DKK	33,686	Ambu AS 'B'	453	0.15
DKK	24,340	Coloplast AS 'B'^	3,352	1.11
DKK	22,286	Demant AS	917	0.31
		Home furnishings		
DKK	25,376	GN Store Nord AS	1,135	0.37
		Pharmaceuticals		
DKK	344,152	Novo Nordisk AS 'B'	34,649	11.51
		Total Denmark	**44,956**	**14.93**
		Finland (31 March 2021: 0.30%)		
		Pharmaceuticals		
EUR	21,466	Orion Oyj 'B'	883	0.29
		Total Finland	**883**	**0.29**
		France (31 March 2021: 9.90%)		
		Healthcare products		
EUR	5,681	Sartorius Stedim Biotech	2,116	0.70
		Healthcare services		
EUR	8,351	BioMerieux	808	0.27
EUR	10,489	Orpea SA^	413	0.14
		Pharmaceuticals		
EUR	7,772	Ipsen SA	881	0.29
EUR	232,407	Sanofi	21,500	7.14
		Total France	**25,718**	**8.54**
		Germany (31 March 2021: 11.30%)		
		Electronics		
EUR	5,385	Sartorius AG (Pref)	2,163	0.72
		Healthcare products		
EUR	8,157	Carl Zeiss Meditec AG	1,199	0.40
EUR	57,649	Siemens Healthineers AG	3,242	1.08
		Healthcare services		
EUR	41,728	Fresenius Medical Care AG & Co KGaA^	2,536	0.84
EUR	85,893	Fresenius SE & Co KGaA	2,864	0.95
		Pharmaceuticals		
EUR	200,781	Bayer AG RegS	12,468	4.14
EUR	26,414	Merck KGaA	5,015	1.67
		Total Germany	**29,487**	**9.80**
		Italy (31 March 2021: 1.02%)		
		Healthcare products		
EUR	5,125	DiaSorin SpA^	727	0.24
		Pharmaceuticals		
EUR	25,374	Amplifon SpA^	1,029	0.34
EUR	21,580	Recordati Industria Chimica e Farmaceutica SpA	985	0.33
		Total Italy	**2,741**	**0.91**
		Luxembourg (31 March 2021: 0.92%)		
		Healthcare services		
EUR	27,467	Eurofins Scientific SE	2,469	0.82
		Total Luxembourg	**2,469**	**0.82**
		Netherlands (31 March 2021: 5.46%)		
		Biotechnology		
EUR	9,346	Argenx SE^	2,640	0.88
		Healthcare products		
EUR	187,492	Koninklijke Philips NV	5,199	1.73
EUR	47,419	QIAGEN NV	2,112	0.70
		Total Netherlands	**9,951**	**3.31**
		Spain (31 March 2021: 0.57%)		
		Pharmaceuticals		
EUR	61,244	Grifols SA^	1,009	0.34
		Total Spain	**1,009**	**0.34**
		Sweden (31 March 2021: 0.00%)		
		Healthcare products		
SEK	46,629	Getinge AB 'B'	1,695	0.56
		Total Sweden	**1,695**	**0.56**
		Switzerland (31 March 2021: 38.76%)		
		Biotechnology		
CHF	1,248	Bachem Holding AG RegS 'B'^	623	0.21
		Healthcare products		
CHF	102,125	Alcon Inc	7,351	2.44
CHF	10,954	Sonova Holding AG RegS	4,147	1.38
CHF	2,115	Straumann Holding AG RegS^	3,070	1.02
		Healthcare services		
CHF	15,219	Lonza Group AG RegS	9,991	3.32
		Pharmaceuticals		
CHF	447,778	Novartis AG RegS^	35,532	11.81
CHF	6,574	Roche Holding AG	2,600	0.86
CHF	143,585	Roche Holdings AG 'non-voting share'^	51,388	17.07
CHF	9,928	Vifor Pharma AG	1,598	0.53
		Total Switzerland	**116,300**	**38.64**
		United Kingdom (31 March 2021: 17.41%)		
		Healthcare products		
GBP	178,825	Smith & Nephew Plc	2,582	0.86
		Pharmaceuticals		
GBP	316,604	AstraZeneca Plc	37,959	12.61
GBP	1,028,357	GlaxoSmithKline Plc	20,045	6.66

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE HEALTH CARE SECTOR UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 99.77%) (cont)		
		United Kingdom (31 March 2021: 17.41%) (cont)		
		Pharmaceuticals (cont)		
GBP	35,380	Hikma Pharmaceuticals Plc	863	0.28
		Total United Kingdom	**61,449**	**20.41**
		Total equities	**299,461**	**99.48**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.00%)			
		Futures contracts (31 March 2021: 0.00%)			
EUR	26	Stoxx 600 Health Care Futures June 2022	1,329	48	0.02
		Total unrealised gains on futures contracts		**48**	**0.02**
		Total financial derivative instruments		**48**	**0.02**

	Fair Value EUR'000	% of net asset value
Total value of investments	**299,509**	**99.50**
Cash equivalents (31 March 2021: 0.00%)		
UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.00%)		
Cash†	**1,071**	**0.36**
Other net assets	**439**	**0.14**
Net asset value attributable to redeemable shareholders at the end of the financial year	**301,019**	**100.00**

†Cash holdings of EUR1,021,078 are held with State Street Bank and Trust Company. EUR50,370 is held as security for futures contracts with BofA Securities Inc..
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	299,461	99.47
Exchange traded financial derivative instruments	48	0.01
Other assets	1,555	0.52
Total current assets	**301,064**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE INDUSTRIALS SECTOR UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Equities		
		Denmark		
		Building materials and fixtures		
DKK	313	ROCKWOOL International AS 'B'	94	0.18
		Energy - alternate sources		
DKK	38,283	Vestas Wind Systems AS	1,028	1.99
		Transportation		
DKK	119	AP Moller - Maersk AS 'A'	319	0.62
DKK	220	AP Moller - Maersk AS 'B'	603	1.16
DKK	7,733	DSV Panalpina AS	1,352	2.61
		Total Denmark	**3,396**	**6.56**
		Finland		
		Machinery - diversified		
EUR	12,866	Kone Oyj 'B'	612	1.18
		Marine transportation		
EUR	18,051	Wartsila Oyj Abp	150	0.29
		Total Finland	**762**	**1.47**
		France		
		Aerospace & defence		
EUR	959	Dassault Aviation SA	138	0.27
EUR	12,957	Safran SA	1,390	2.68
EUR	4,029	Thales SA	459	0.89
		Building materials and fixtures		
EUR	19,179	Cie de Saint-Gobain	1,041	2.01
		Commercial services		
EUR	11,217	Bureau Veritas SA	291	0.56
		Computers		
EUR	2,232	Teleperformance	773	1.49
		Electrical components & equipment		
EUR	10,139	Legrand SA	876	1.69
EUR	20,493	Schneider Electric SE	3,118	6.02
		Engineering & construction		
EUR	1,127	Aeroports de Paris	153	0.30
EUR	8,699	Bouygues SA^	275	0.53
EUR	3,172	Eiffage SA^	296	0.57
EUR	20,415	Vinci SA	1,898	3.67
		Miscellaneous manufacturers		
EUR	11,951	Alstom SA^	254	0.49
		Transportation		
EUR	16,689	Getlink SE	273	0.53
		Total France	**11,235**	**21.70**
		Germany		
		Aerospace & defence		
EUR	2,016	MTU Aero Engines AG	425	0.82
		Airlines		
EUR	22,753	Deutsche Lufthansa AG RegS	167	0.32
		Germany (cont)		
		Auto manufacturers		
EUR	15,567	Daimler Truck Holding AG	393	0.76
		Chemicals		
EUR	5,888	Brenntag SE	432	0.83
		Home furnishings		
EUR	194	Rational AG	122	0.23
		Machinery - diversified		
EUR	5,872	GEA Group AG	219	0.43
EUR	2,706	KION Group AG^	162	0.31
		Machinery, construction & mining		
EUR	15,253	Siemens Energy AG	316	0.61
		Miscellaneous manufacturers		
EUR	2,755	Knorr-Bremse AG^	192	0.37
EUR	29,000	Siemens AG RegS	3,644	7.04
		Transportation		
EUR	37,577	Deutsche Post AG RegS	1,636	3.16
		Total Germany	**7,708**	**14.88**
		Ireland		
		Building materials and fixtures		
EUR	5,826	Kingspan Group Plc	519	1.00
		Distribution & wholesale		
GBP	3,767	DCC Plc	264	0.51
		Total Ireland	**783**	**1.51**
		Italy		
		Commercial services		
EUR	18,887	Atlantia SpA	357	0.69
		Electrical components & equipment		
EUR	9,589	Prysmian SpA	297	0.57
		Total Italy	**654**	**1.26**
		Jersey		
		Commercial services		
GBP	35,041	Experian Plc	1,223	2.36
		Distribution & wholesale		
GBP	8,384	Ferguson Plc	1,030	1.99
		Total Jersey	**2,253**	**4.35**
		Luxembourg		
		Transportation		
EUR	7,502	InPost SA^	43	0.08
		Total Luxembourg	**43**	**0.08**
		Netherlands		
		Aerospace & defence		
EUR	22,350	Airbus SE	2,467	4.76
		Commercial services		
EUR	4,548	Randstad NV	248	0.48
		Distribution & wholesale		
EUR	2,151	IMCD NV	334	0.65

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE INDUSTRIALS SECTOR UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (cont)		
		Netherlands (cont)		
		Diversified financial services		
USD	5,058	AerCap Holdings NV^	229	0.44
		Machinery - diversified		
EUR	38,756	CNH Industrial NV	558	1.08
		Media		
EUR	9,962	Wolters Kluwer NV	962	1.86
		Total Netherlands	**4,798**	**9.27**
		Spain		
		Energy - alternate sources		
EUR	9,036	Siemens Gamesa Renewable Energy SA	145	0.28
		Engineering & construction		
EUR	8,816	ACS Actividades de Construccion y Servicios SA	216	0.42
EUR	2,847	Aena SME SA	430	0.83
EUR	18,412	Ferrovial SA	444	0.86
		Total Spain	**1,235**	**2.39**
		Sweden		
		Auto manufacturers		
SEK	7,586	Volvo AB 'A'	132	0.26
SEK	54,195	Volvo AB 'B'	923	1.78
		Building materials and fixtures		
SEK	5,569	Investment AB Latour 'B'	162	0.31
SEK	54,015	Nibe Industrier AB 'B'	547	1.06
		Commercial services		
SEK	11,682	Securitas AB 'B'^	120	0.23
		Electronics		
SEK	37,996	Assa Abloy AB 'B'	934	1.80
		Engineering & construction		
SEK	12,987	Skanska AB 'B'	265	0.51
		Healthcare products		
SEK	8,886	Lifco AB 'B'	206	0.40
		Machinery - diversified		
SEK	25,456	Atlas Copco AB 'A'	1,207	2.33
SEK	14,782	Atlas Copco AB 'B'	612	1.18
SEK	15,906	Husqvarna AB 'B'	152	0.30
		Machinery, construction & mining		
SEK	24,941	Epiroc AB 'A'	486	0.94
SEK	14,885	Epiroc AB 'B'	245	0.47
SEK	42,797	Sandvik AB	830	1.60
		Metal fabricate/ hardware		
SEK	14,585	SKF AB 'B'	217	0.42
		Miscellaneous manufacturers		
SEK	11,874	Alfa Laval AB	372	0.72
		Total Sweden	**7,410**	**14.31**
		Switzerland		
		Building materials and fixtures		
CHF	1,356	Geberit AG RegS	758	1.46
		Commercial services		
CHF	6,033	Adecco Group AG RegS	247	0.48
		Switzerland (cont)		
		Commercial services (cont)		
CHF	228	SGS SA RegS^	574	1.11
		Electronics		
CHF	62,266	ABB Ltd RegS^	1,835	3.54
		Hand & machine tools		
CHF	1,544	Schindler Holding AG	300	0.58
CHF	757	Schindler Holding AG RegS^	147	0.28
		Metal fabricate/ hardware		
CHF	1,018	VAT Group AG	352	0.68
		Transportation		
CHF	2,068	Kuehne + Nagel International AG RegS^	531	1.03
		Total Switzerland	**4,744**	**9.16**
		United Kingdom		
		Aerospace & defence		
GBP	120,321	BAE Systems Plc	1,022	1.97
GBP	316,142	Rolls-Royce Holdings Plc	378	0.73
		Commercial services		
GBP	16,923	Ashtead Group Plc	968	1.87
GBP	6,152	Intertek Group Plc	380	0.73
GBP	73,339	RELX Plc	2,068	3.99
GBP	70,333	Rentokil Initial Plc	438	0.85
		Distribution & wholesale		
GBP	12,741	Bunzl Plc^	448	0.87
		Investment services		
GBP	164,480	Melrose Industries Plc	243	0.47
		Machinery - diversified		
GBP	2,794	Spirax-Sarco Engineering Plc	414	0.80
		Miscellaneous manufacturers		
GBP	14,911	Smiths Group Plc	256	0.49
		Total United Kingdom	**6,615**	**12.77**
		Total equities	**51,636**	**99.71**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments			
		Futures contracts			
EUR	6	Stoxx 600 Industrials Futures June 2022	204	1	0.00
		Total unrealised gains on futures contracts		**1**	**0.00**
		Total financial derivative instruments		**1**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE INDUSTRIALS SECTOR UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**51,637**	**99.71**
		Cash equivalents		
		UCITS collective investment schemes - Money Market Funds		
EUR	784	BlackRock ICS Euro Liquidity Fund~	77	0.15
		Cash†	**206**	**0.40**
		Other net liabilities	**(133)**	**(0.26)**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**51,787**	**100.00**

†Cash holdings of EUR185,074 are held with State Street Bank and Trust Company.
EUR20,609 is held as security for futures contracts with Morgan Stanley & Co. International.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	51,636	99.32
Exchange traded financial derivative instruments	1	0.00
UCITS collective investment schemes - Money Market Funds	77	0.15
Other assets	278	0.53
Total current assets	**51,992**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE INFORMATION TECHNOLOGY SECTOR UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 99.96%)		
		Equities (31 March 2021: 99.96%)		
		Finland (31 March 2021: 2.79%)		
		Telecommunications		
EUR	1,894,909	Nokia Oyj	9,447	3.82
		Total Finland	**9,447**	**3.82**
		France (31 March 2021: 11.83%)		
		Commercial services		
EUR	87,717	Edenred	3,940	1.59
EUR	83,784	Worldline SA	3,308	1.34
		Computers		
EUR	56,353	Capgemini SE	11,411	4.61
		Software		
EUR	233,647	Dassault Systemes SE	10,448	4.22
		Total France	**29,107**	**11.76**
		Germany (31 March 2021: 24.45%)		
		Computers		
EUR	28,783	Bechtle AG	1,474	0.59
		Semiconductors		
EUR	458,967	Infineon Technologies AG	14,221	5.75
		Software		
EUR	20,296	Nemetschek SE	1,782	0.72
EUR	366,994	SAP SE	37,110	15.00
		Total Germany	**54,587**	**22.06**
		Italy (31 March 2021: 0.96%)		
		Commercial services		
EUR	184,187	Nexi SpA	1,934	0.78
		Total Italy	**1,934**	**0.78**
		Netherlands (31 March 2021: 41.44%)		
		Commercial services		
EUR	6,969	Adyen NV	12,607	5.10
		Semiconductors		
EUR	16,461	ASM International NV	5,467	2.21
EUR	135,125	ASML Holding NV^	82,426	33.31
EUR	240,011	STMicroelectronics NV	9,502	3.84
		Total Netherlands	**110,002**	**44.46**
		Spain (31 March 2021: 3.92%)		
		Commercial services		
EUR	158,329	Amadeus IT Group SA	9,370	3.79
		Total Spain	**9,370**	**3.79**
		Sweden (31 March 2021: 7.91%)		
		Machinery - diversified		
SEK	684,068	Hexagon AB 'B'	8,758	3.54
		Software		
SEK	183,983	Sinch AB^	1,144	0.46
		Sweden (31 March 2021: 7.91%) (cont)		
		Telecommunications		
SEK	1,025,803	Telefonaktiebolaget LM Ericsson 'B'	8,537	3.45
		Total Sweden	**18,439**	**7.45**
		Switzerland (31 March 2021: 3.33%)		
		Computers		
CHF	60,839	Logitech International SA RegS^	4,112	1.66
		Software		
CHF	23,622	Temenos AG RegS	2,053	0.83
		Total Switzerland	**6,165**	**2.49**
		United Kingdom (31 March 2021: 3.33%)		
		Electronics		
GBP	133,425	Halma Plc	3,963	1.60
		Software		
GBP	42,384	AVEVA Group Plc	1,229	0.50
GBP	359,535	Sage Group Plc	2,983	1.20
		Total United Kingdom	**8,175**	**3.30**
		Total equities	**247,226**	**99.91**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.00%)			
		Futures contracts (31 March 2021: 0.00%)			
EUR	2	Stoxx 600 Technology Futures June 2022	62	5	0.00
		Total unrealised gains on futures contracts		**5**	**0.00**
		Total financial derivative instruments		**5**	**0.00**

	Fair Value EUR'000	% of net asset value
Total value of investments	**247,231**	**99.91**
Cash†	**123**	**0.05**
Other net assets	**90**	**0.04**
Net asset value attributable to redeemable shareholders at the end of the financial year	**247,444**	**100.00**

†Cash holdings of EUR119,409 are held with State Street Bank and Trust Company. EUR3,589 is held as security for futures contracts with Morgan Stanley & Co. International.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE INFORMATION TECHNOLOGY SECTOR UCITS ETF (continued)
As at 31 March 2022

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	247,226	99.90
Exchange traded financial derivative instruments	5	0.00
Other assets	249	0.10
Total current assets	**247,480**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 98.97%)		
		Equities (31 March 2021: 98.97%)		
		Austria (31 March 2021: 1.42%)		
		Banks		
EUR	14,670	Erste Group Bank AG^	486	0.64
EUR	6,416	Raiffeisen Bank International AG^	83	0.11
		Iron & steel		
EUR	5,050	voestalpine AG	136	0.18
		Oil & gas		
EUR	6,389	OMV AG	277	0.36
		Total Austria	**982**	**1.29**
		Belgium (31 March 2021: 2.29%)		
		Chemicals		
EUR	3,205	Solvay SA^	287	0.38
EUR	8,436	Umicore SA	332	0.43
		Electricity		
EUR	1,336	Elia Group SA^	184	0.24
		Food		
EUR	2,392	Colruyt SA^	90	0.12
		Insurance		
EUR	7,367	Ageas SA	338	0.44
		Investment services		
EUR	662	Sofina SA	218	0.29
		Telecommunications		
EUR	6,630	Proximus SADP	112	0.15
		Total Belgium	**1,561**	**2.05**
		Denmark (31 March 2021: 4.91%)		
		Banks		
DKK	29,779	Danske Bank AS	451	0.59
		Biotechnology		
DKK	2,838	Genmab AS	940	1.24
		Building materials and fixtures		
DKK	356	ROCKWOOL International AS 'B'^	107	0.14
		Chemicals		
DKK	4,523	Chr Hansen Holding AS^	302	0.40
DKK	8,804	Novozymes AS 'B'	548	0.72
		Healthcare products		
DKK	7,015	Ambu AS 'B'^	94	0.13
DKK	4,658	Demant AS	192	0.25
		Home furnishings		
DKK	5,321	GN Store Nord AS^	238	0.31
		Insurance		
DKK	15,682	Tryg AS	346	0.45
		Retail		
DKK	4,303	Pandora AS	375	0.49
		Total Denmark	**3,593**	**4.72**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Finland (31 March 2021: 2.64%)		
		Food		
EUR	11,746	Kesko Oyj 'B'	294	0.39
		Forest products & paper		
EUR	25,124	Stora Enso Oyj 'R'	447	0.59
EUR	22,883	UPM-Kymmene Oyj	679	0.89
		Marine transportation		
EUR	20,293	Wartsila Oyj Abp	168	0.22
		Pharmaceuticals		
EUR	4,620	Orion Oyj 'B'	190	0.25
		Telecommunications		
EUR	6,126	Elisa Oyj	335	0.44
		Total Finland	**2,113**	**2.78**
		France (31 March 2021: 14.63%)		
		Advertising		
EUR	9,879	Publicis Groupe SA	546	0.72
		Aerospace & defence		
EUR	1,088	Dassault Aviation SA	156	0.21
		Auto manufacturers		
EUR	8,374	Renault SA	200	0.26
		Auto parts & equipment		
EUR	5,011	Faurecia SE	119	0.16
EUR	9,988	Valeo SA^	167	0.22
		Beverages		
EUR	984	Remy Cointreau SA^	184	0.24
		Chemicals		
EUR	2,676	Arkema SA^	291	0.38
		Commercial services		
EUR	12,701	Bureau Veritas SA	329	0.43
EUR	10,706	Edenred	481	0.63
		Computers		
EUR	2,538	Teleperformance	879	1.16
		Diversified financial services		
EUR	2,630	Amundi SA	163	0.21
EUR	1,673	Eurazeo SE	128	0.17
		Electrical components & equipment		
EUR	11,528	Legrand SA	996	1.31
		Engineering & construction		
EUR	1,273	Aeroports de Paris^	173	0.23
EUR	9,957	Bouygues SA^	315	0.41
EUR	3,642	Eiffage SA	340	0.45
		Entertainment		
EUR	4,144	La Francaise des Jeux SAEM	149	0.20
		Food		
EUR	26,768	Carrefour SA	526	0.69
		Food Service		
EUR	3,840	Sodexo SA	283	0.37
		Healthcare services		
EUR	1,773	BioMerieux^	171	0.23
EUR	2,210	Orpea SA^	87	0.11
		Home furnishings		
EUR	1,203	SEB SA	152	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 98.97%) (cont)		
		France (31 March 2021: 14.63%) (cont)		
		Hotels		
EUR	7,355	Accor SA	215	0.28
		Insurance		
EUR	7,435	CNP Assurances^	162	0.21
		Investment services		
EUR	1,119	Wendel SE	104	0.14
		Media		
EUR	38,566	Bollore SE	184	0.24
EUR	33,215	Vivendi SE	393	0.52
		Miscellaneous manufacturers		
EUR	13,578	Alstom SA^	289	0.38
		Pharmaceuticals		
EUR	1,607	Ipsen SA^	182	0.24
		Real estate investment trusts		
EUR	2,202	Covivio (REIT)	159	0.21
EUR	1,958	Gecina SA (REIT)	224	0.30
EUR	8,924	Klepierre SA (REIT)	216	0.28
EUR	5,405	Unibail-Rodamco-Westfield (REIT)^	368	0.48
		Software		
EUR	4,075	Ubisoft Entertainment SA^	163	0.21
		Transportation		
EUR	18,769	Getlink SE	307	0.40
		Water		
EUR	28,316	Veolia Environnement SA	824	1.08
		Total France	**10,625**	**13.96**
		Germany (31 March 2021: 11.98%)		
		Aerospace & defence		
EUR	2,290	MTU Aero Engines AG	482	0.63
		Airlines		
EUR	26,047	Deutsche Lufthansa AG RegS	192	0.25
		Apparel retailers		
EUR	4,606	Puma SE	357	0.47
		Banks		
EUR	43,445	Commerzbank AG	301	0.40
		Building materials and fixtures		
EUR	6,456	HeidelbergCement AG	334	0.44
		Chemicals		
EUR	6,626	Brenntag SE	486	0.64
EUR	8,299	Covestro AG	380	0.50
EUR	8,973	Evonik Industries AG	226	0.30
EUR	3,072	FUCHS PETROLUB SE (Pref)	101	0.13
EUR	3,586	LANXESS AG^	143	0.19
EUR	5,585	Symrise AG	608	0.80
		Computers		
EUR	3,475	Bechtle AG	178	0.23
		Electricity		
EUR	27,741	RWE AG	1,096	1.44
EUR	4,007	Uniper SE^	94	0.12
		Food		
EUR	7,214	HelloFresh SE^	295	0.39
		Germany (31 March 2021: 11.98%) (cont)		
		Healthcare products		
EUR	1,711	Carl Zeiss Meditec AG	251	0.33
		Home furnishings		
EUR	222	Rational AG	139	0.18
		Internet		
EUR	3,604	Scout24 AG	188	0.25
EUR	4,270	United Internet AG RegS	133	0.17
		Machinery - diversified		
EUR	6,682	GEA Group AG	249	0.33
EUR	3,142	KION Group AG	189	0.25
		Real estate investment & services		
EUR	3,118	LEG Immobilien AG	322	0.42
		Retail		
EUR	9,634	Zalando SE^	443	0.58
		Software		
EUR	2,493	Nemetschek SE^	219	0.29
		Telecommunications		
EUR	45,267	Telefonica Deutschland Holding AG	112	0.15
		Total Germany	**7,518**	**9.88**
		Ireland (31 March 2021: 1.56%)		
		Building materials and fixtures		
EUR	6,674	Kingspan Group Plc	594	0.78
		Distribution & wholesale		
GBP	4,278	DCC Plc	300	0.39
		Forest products & paper		
EUR	10,530	Smurfit Kappa Group Plc	426	0.56
		Total Ireland	**1,320**	**1.73**
		Isle of Man (31 March 2021: 0.58%)		
		Entertainment		
GBP	25,465	GVC Holdings Plc	495	0.65
		Total Isle of Man	**495**	**0.65**
		Italy (31 March 2021: 3.97%)		
		Banks		
EUR	27,379	FinecoBank Banca Fineco SpA	378	0.50
EUR	27,320	Mediobanca Banca di Credito Finanziario SpA^	252	0.33
		Commercial services		
EUR	21,680	Atlantia SpA	410	0.54
EUR	22,595	Nexi SpA	237	0.31
		Electrical components & equipment		
EUR	11,044	Prysmian SpA	342	0.45
		Electricity		
EUR	61,460	Terna Rete Elettrica Nazionale SpA	479	0.63
		Engineering & construction		
EUR	14,628	Infrastrutture Wireless Italiane SpA	149	0.20
		Healthcare products		
EUR	1,078	DiaSorin SpA^	153	0.20
		Pharmaceuticals		
EUR	5,316	Amplifon SpA	215	0.28
EUR	4,503	Recordati Industria Chimica e Farmaceutica SpA	206	0.27

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 98.97%) (cont)		
		Italy (31 March 2021: 3.97%) (cont)		
		Retail		
EUR	8,918	Moncler SpA	453	0.59
		Telecommunications		
EUR	429,386	Telecom Italia SpA^	143	0.19
		Transportation		
EUR	22,979	Poste Italiane SpA	237	0.31
		Total Italy	**3,654**	**4.80**
		Jersey (31 March 2021: 2.00%)		
		Advertising		
GBP	50,358	WPP Plc	598	0.78
		Distribution & wholesale		
GBP	9,534	Ferguson Plc	1,171	1.54
		Total Jersey	**1,769**	**2.32**
		Luxembourg (31 March 2021: 1.33%)		
		Healthcare services		
EUR	5,805	Eurofins Scientific SE	522	0.69
		Metal fabricate/ hardware		
EUR	20,786	Tenaris SA^	286	0.38
		Real estate investment & services		
EUR	42,893	Aroundtown SA	223	0.29
		Transportation		
EUR	8,277	InPost SA^	47	0.06
		Total Luxembourg	**1,078**	**1.42**
		Netherlands (31 March 2021: 6.25%)		
		Banks		
EUR	18,352	ABN AMRO Bank NV - CVA^	214	0.28
		Beverages		
EUR	23,035	Davide Campari-Milano NV	243	0.32
EUR	4,294	JDE Peet's NV^	111	0.14
		Biotechnology		
EUR	1,965	Argenx SE^	555	0.73
		Commercial services		
EUR	5,153	Randstad NV^	281	0.37
		Distribution & wholesale		
EUR	2,492	IMCD NV	387	0.51
		Diversified financial services		
USD	5,807	AerCap Holdings NV^	263	0.34
EUR	3,667	Euronext NV	303	0.40
		Healthcare products		
EUR	9,831	QIAGEN NV	438	0.57
		Insurance		
EUR	77,842	Aegon NV^	374	0.49
EUR	11,716	NN Group NV	537	0.71
		Internet		
EUR	7,897	Just Eat Takeaway.com NV^	243	0.32
		Investment services		
EUR	4,664	EXOR NV^	324	0.43
		Netherlands (31 March 2021: 6.25%) (cont)		
		Machinery - diversified		
EUR	44,382	CNH Industrial NV	639	0.84
		Semiconductors		
EUR	2,019	ASM International NV	670	0.88
		Telecommunications		
EUR	145,271	Koninklijke KPN NV^	457	0.60
		Total Netherlands	**6,039**	**7.93**
		Norway (31 March 2021: 2.39%)		
		Chemicals		
NOK	7,313	Yara International ASA	332	0.44
		Food		
NOK	19,041	Mowi ASA	466	0.61
NOK	32,762	Orkla ASA	264	0.35
		Insurance		
NOK	8,697	Gjensidige Forsikring ASA	196	0.26
		Internet		
NOK	11,292	Adevinta ASA^	94	0.12
		Media		
NOK	3,109	Schibsted ASA 'A'	70	0.09
NOK	4,061	Schibsted ASA 'B'	78	0.10
		Mining		
NOK	57,733	Norsk Hydro ASA	511	0.67
		Oil & gas		
NOK	5,392	Aker BP ASA^	183	0.24
		Total Norway	**2,194**	**2.88**
		Portugal (31 March 2021: 0.48%)		
		Food		
EUR	11,935	Jeronimo Martins SGPS SA	259	0.34
		Oil & gas		
EUR	21,506	Galp Energia SGPS SA^	248	0.33
		Total Portugal	**507**	**0.67**
		Spain (31 March 2021: 2.04%)		
		Electricity		
EUR	14,510	Red Electrica Corp SA	270	0.35
		Energy - alternate sources		
EUR	10,222	Siemens Gamesa Renewable Energy SA	163	0.21
		Engineering & construction		
EUR	9,894	ACS Actividades de Construccion y Servicios SA	243	0.32
		Gas		
EUR	5,201	Enagas SA^	105	0.14
		Oil & gas		
EUR	62,484	Repsol SA	745	0.98
		Pharmaceuticals		
EUR	12,762	Grifols SA^	210	0.28
		Total Spain	**1,736**	**2.28**
		Sweden (31 March 2021: 9.25%)		
		Agriculture		
SEK	67,944	Swedish Match AB	464	0.61

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 98.97%) (cont)		
		Sweden (31 March 2021: 9.25%) (cont)		
		Building materials and fixtures		
SEK	6,413	Investment AB Latour 'B'^	186	0.25
SEK	61,723	Nibe Industrier AB 'B'	626	0.82
		Commercial services		
SEK	13,566	Securitas AB 'B'^	139	0.18
		Engineering & construction		
SEK	14,683	Skanska AB 'B'	299	0.39
		Forest products & paper		
SEK	26,102	Svenska Cellulosa AB SCA 'B'	462	0.61
		Healthcare products		
SEK	9,787	Getinge AB 'B'	356	0.47
SEK	9,975	Lifco AB 'B'^	232	0.30
		Home furnishings		
SEK	9,694	Electrolux AB 'B'^	134	0.18
		Investment services		
SEK	5,537	Industrivarden AB 'A'	144	0.19
SEK	6,881	Industrivarden AB 'C'^	175	0.23
SEK	10,529	Kinnevik AB 'B'	251	0.33
SEK	3,343	L E Lundbergforetagen AB 'B'	155	0.20
		Machinery - diversified		
SEK	18,085	Husqvarna AB 'B'	172	0.23
		Machinery, construction & mining		
SEK	28,610	Epiroc AB 'A'	558	0.73
SEK	16,951	Epiroc AB 'B'	279	0.37
		Metal fabricate/ hardware		
SEK	16,437	SKF AB 'B'	244	0.32
		Mining		
SEK	11,717	Boliden AB	540	0.71
		Miscellaneous manufacturers		
SEK	13,472	Alfa Laval AB^	423	0.56
		Oil & gas		
SEK	8,761	Lundin Energy AB	337	0.44
		Real estate investment & services		
SEK	4,490	Fastighets AB Balder	269	0.36
SEK	6,891	Sagax AB 'B'	191	0.25
		Software		
SEK	23,916	Embracer Group AB	183	0.24
SEK	22,344	Sinch AB^	139	0.18
		Telecommunications		
SEK	21,880	Tele2 AB 'B'	300	0.39
		Total Sweden	**7,258**	**9.54**
		Switzerland (31 March 2021: 8.38%)		
		Beverages		
GBP	8,796	Coca-Cola HBC AG	166	0.22
		Biotechnology		
CHF	265	Bachem Holding AG RegS 'B'^	132	0.17
		Building materials and fixtures		
CHF	1,547	Geberit AG RegS^	864	1.14
		Chemicals		
CHF	9,400	Clariant AG RegS	148	0.19
		Switzerland (31 March 2021: 8.38%) (cont)		
		Chemicals (cont)		
CHF	301	EMS-Chemie Holding AG RegS^	265	0.35
		Commercial services		
CHF	6,674	Adecco Group AG RegS	274	0.36
		Computers		
CHF	7,469	Logitech International SA RegS^	505	0.66
		Diversified financial services		
CHF	9,522	Julius Baer Group Ltd	501	0.66
		Food		
CHF	156	Barry Callebaut AG RegS	331	0.43
		Healthcare products		
CHF	2,316	Sonova Holding AG RegS^	877	1.15
CHF	447	Straumann Holding AG RegS	649	0.86
		Insurance		
CHF	1,975	Baloise Holding AG RegS	319	0.42
CHF	1,358	Swiss Life Holding AG RegS	788	1.03
		Metal fabricate/ hardware		
CHF	1,180	VAT Group AG^	408	0.54
		Pharmaceuticals		
CHF	2,090	Vifor Pharma AG	336	0.44
		Real estate investment & services		
CHF	3,309	Swiss Prime Site AG RegS^	295	0.39
		Retail		
CHF	1,241	Swatch Group AG^	320	0.42
CHF	2,318	Swatch Group AG RegS^	114	0.15
		Software		
CHF	2,875	Temenos AG RegS^	250	0.33
		Total Switzerland	**7,542**	**9.91**
		United Kingdom (31 March 2021: 22.87%)		
		Aerospace & defence		
GBP	363,656	Rolls-Royce Holdings Plc	435	0.57
		Apparel retailers		
GBP	17,348	Burberry Group Plc	344	0.45
		Chemicals		
GBP	6,045	Croda International Plc	564	0.74
GBP	8,516	Johnson Matthey Plc	189	0.25
		Commercial services		
GBP	6,914	Intertek Group Plc	427	0.56
GBP	79,619	Rentokil Initial Plc	496	0.65
		Distribution & wholesale		
GBP	14,460	Bunzl Plc	508	0.67
		Diversified financial services		
GBP	42,138	3i Group Plc	692	0.91
GBP	15,167	Hargreaves Lansdown Plc	181	0.23
GBP	5,332	Schroders Plc^	204	0.27
GBP	23,521	St James's Place Plc	403	0.53
GBP	95,508	Standard Life Aberdeen Plc^	243	0.32
		Electronics		
GBP	16,521	Halma Plc	491	0.64
		Food		
GBP	74,825	J Sainsbury Plc	224	0.29

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 March 2021: 98.97%) (cont)		
		United Kingdom (31 March 2021: 22.87%) (cont)		
		Food (cont)		
GBP	20,882	Ocado Group Plc^	289	0.38
		Forest products & paper		
GBP	20,964	Mondi Plc	370	0.49
		Healthcare products		
GBP	37,739	Smith & Nephew Plc	545	0.72
		Home builders		
GBP	43,618	Barratt Developments Plc	270	0.35
GBP	4,910	Berkeley Group Holdings Plc	217	0.29
GBP	13,655	Persimmon Plc	347	0.46
GBP	159,075	Taylor Wimpey Plc	246	0.32
		Hotels		
GBP	7,859	InterContinental Hotels Group Plc	483	0.63
GBP	8,739	Whitbread Plc	295	0.39
		Insurance		
GBP	8,270	Admiral Group Plc	251	0.33
GBP	110,748	M&G Plc	290	0.38
GBP	30,098	Phoenix Group Holdings Plc	218	0.29
		Internet		
GBP	40,964	Auto Trader Group Plc	307	0.40
		Investment services		
GBP	187,949	Melrose Industries Plc	278	0.37
		Machinery - diversified		
GBP	3,210	Spirax-Sarco Engineering Plc	476	0.63
		Media		
GBP	64,428	Informa Plc	459	0.60
GBP	32,847	Pearson Plc	292	0.39
		Mining		
GBP	17,209	Antofagasta Plc	341	0.45
		Miscellaneous manufacturers		
GBP	17,128	Smiths Group Plc	294	0.39
		Pharmaceuticals		
GBP	7,352	Hikma Pharmaceuticals Plc	179	0.23
		Real estate investment trusts		
GBP	37,895	British Land Co Plc (REIT)	238	0.31
GBP	30,143	Land Securities Group Plc (REIT)	280	0.37
GBP	51,890	Segro Plc (REIT)	826	1.09
		Retail		
GBP	109,889	JD Sports Fashion Plc	193	0.26
GBP	90,485	Kingfisher Plc	274	0.36
GBP	5,694	Next Plc	406	0.53
		Software		
GBP	5,240	AVEVA Group Plc	152	0.20
GBP	44,113	Sage Group Plc	366	0.48
		Water		
GBP	10,709	Severn Trent Plc^	390	0.51
GBP	29,263	United Utilities Group Plc	389	0.51
		Total United Kingdom	**15,362**	**20.19**
		Total equities	**75,346**	**99.00**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.01%)			
		Futures contracts (31 March 2021: 0.01%)			
EUR	2	Ibex 35 Index Futures April 2022	164	4	0.01
EUR	8	Stoxx 50 Index Futures June 2022	283	10	0.01
		Total unrealised gains on futures contracts		**14**	**0.02**
		Total financial derivative instruments		**14**	**0.02**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**75,360**	**99.02**
		Cash equivalents (31 March 2021: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.00%)		
GBP	3,501	BlackRock ICS Sterling Liquidity Fund~	4	0.01
		Cash†	**424**	**0.56**
		Other net assets	**314**	**0.41**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**76,102**	**100.00**

†Cash holdings of EUR395,949 are held with State Street Bank and Trust Company. EUR28,217 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	75,346	98.92
Exchange traded financial derivative instruments	14	0.02
UCITS collective investment schemes - Money Market Funds	4	0.00
Other assets	805	1.06
Total current assets	**76,169**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 98.91%)		
		Equities (31 March 2021: 98.91%)		
		Japan (31 March 2021: 98.91%)		
		Advertising		
JPY	13,400	Dentsu Group Inc	510	0.24
JPY	14,200	Hakuhodo DY Holdings Inc^	166	0.08
		Agriculture		
JPY	74,500	Japan Tobacco Inc	1,179	0.56
		Airlines		
JPY	10,000	ANA Holdings Inc	194	0.09
JPY	8,400	Japan Airlines Co Ltd	146	0.07
		Auto manufacturers		
JPY	16,300	Hino Motors Ltd	89	0.04
JPY	101,237	Honda Motor Co Ltd^	2,677	1.28
JPY	36,200	Isuzu Motors Ltd^	436	0.21
JPY	35,400	Mazda Motor Corp^	244	0.12
JPY	144,100	Nissan Motor Co Ltd	599	0.29
JPY	38,200	Subaru Corp^	564	0.27
JPY	22,900	Suzuki Motor Corp^	731	0.35
JPY	658,500	Toyota Motor Corp^	11,096	5.31
		Auto parts & equipment		
JPY	9,200	Aisin Corp^	293	0.14
JPY	35,500	Bridgestone Corp	1,281	0.61
JPY	26,900	Denso Corp^	1,603	0.77
JPY	6,400	Koito Manufacturing Co Ltd^	241	0.12
JPY	15,900	NGK Insulators Ltd^	211	0.10
JPY	7,600	Stanley Electric Co Ltd^	134	0.06
JPY	46,800	Sumitomo Electric Industries Ltd	519	0.25
JPY	9,100	Toyota Industries Corp	584	0.28
		Banks		
JPY	33,400	Chiba Bank Ltd^	184	0.09
JPY	67,900	Concordia Financial Group Ltd^	236	0.11
JPY	25,600	Japan Post Bank Co Ltd^	191	0.09
JPY	742,200	Mitsubishi UFJ Financial Group Inc^	4,279	2.05
JPY	149,750	Mizuho Financial Group Inc	1,779	0.85
JPY	127,900	Resona Holdings Inc^	508	0.24
JPY	27,700	Shizuoka Bank Ltd^	181	0.09
JPY	81,100	Sumitomo Mitsui Financial Group Inc^	2,402	1.15
JPY	21,000	Sumitomo Mitsui Trust Holdings Inc^	637	0.31
		Beverages		
JPY	28,300	Asahi Group Holdings Ltd	957	0.46
JPY	3,400	Ito En Ltd^	155	0.07
JPY	51,100	Kirin Holdings Co Ltd	709	0.34
JPY	8,400	Suntory Beverage & Food Ltd	297	0.14
		Building materials and fixtures		
JPY	12,100	AGC Inc^	450	0.22
JPY	15,500	Daikin Industries Ltd^	2,634	1.26
JPY	16,800	Lixil Corp^	292	0.14
JPY	2,100	Rinnai Corp^	146	0.07
JPY	8,900	TOTO Ltd^	333	0.16

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Japan (31 March 2021: 98.91%) (cont)		
		Chemicals		
JPY	77,900	Asahi Kasei Corp^	628	0.30
JPY	11,300	Kansai Paint Co Ltd^	169	0.08
JPY	79,500	Mitsubishi Chemical Holdings Corp^	493	0.23
JPY	9,200	Mitsubishi Gas Chemical Co Inc^	145	0.07
JPY	11,400	Mitsui Chemicals Inc^	267	0.13
JPY	51,500	Nippon Paint Holdings Co Ltd^	422	0.20
JPY	9,300	Nippon Sanso Holdings Corp	164	0.08
JPY	7,600	Nissan Chemical Corp	417	0.20
JPY	8,800	Nitto Denko Corp^	588	0.28
JPY	22,000	Shin-Etsu Chemical Co Ltd	3,134	1.50
JPY	92,600	Sumitomo Chemical Co Ltd	395	0.19
JPY	86,100	Toray Industries Inc^	417	0.20
JPY	16,200	Tosoh Corp	223	0.11
		Commercial services		
JPY	4,600	Benefit One Inc^	90	0.04
JPY	13,800	Dai Nippon Printing Co Ltd	301	0.14
JPY	2,700	GMO Payment Gateway Inc	258	0.12
JPY	18,800	Nihon M&A Center Holdings Inc	246	0.12
JPY	10,500	Persol Holdings Co Ltd	220	0.11
JPY	84,200	Recruit Holdings Co Ltd	3,456	1.66
JPY	13,000	Secom Co Ltd	874	0.42
JPY	4,300	Sohgo Security Services Co Ltd	131	0.06
JPY	16,300	Toppan Inc	268	0.13
		Computers		
JPY	12,200	Fujitsu Ltd^	1,703	0.82
JPY	5,700	Itochu Techno-Solutions Corp^	136	0.07
JPY	15,200	NEC Corp	593	0.28
JPY	20,810	Nomura Research Institute Ltd	634	0.30
JPY	39,200	NTT Data Corp^	719	0.34
JPY	4,400	Obic Co Ltd	614	0.29
JPY	7,100	Otsuka Corp	234	0.11
JPY	9,700	SCSK Corp	155	0.08
		Cosmetics & personal care		
JPY	29,500	Kao Corp	1,124	0.54
JPY	2,100	Kose Corp^	205	0.10
JPY	13,800	Lion Corp	143	0.07
JPY	5,400	Pola Orbis Holdings Inc	65	0.03
JPY	24,800	Shiseido Co Ltd^	1,169	0.56
JPY	25,100	Unicharm Corp^	830	0.39
		Distribution & wholesale		
JPY	73,800	ITOCHU Corp^	2,319	1.11
JPY	97,100	Marubeni Corp^	1,050	0.50
JPY	78,400	Mitsubishi Corp^	2,735	1.31
JPY	96,900	Mitsui & Co Ltd^	2,445	1.17
JPY	69,900	Sumitomo Corp	1,123	0.54
JPY	13,200	Toyota Tsusho Corp^	506	0.24
		Diversified financial services		
JPY	89,700	Daiwa Securities Group Inc^	471	0.23
JPY	31,600	Japan Exchange Group Inc	548	0.26
JPY	42,100	Mitsubishi HC Capital Inc^	182	0.09
JPY	190,700	Nomura Holdings Inc^	745	0.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 98.91%) (cont)		
		Japan (31 March 2021: 98.91%) (cont)		
		Diversified financial services (cont)		
JPY	75,800	ORIX Corp^	1,407	0.67
JPY	15,200	SBI Holdings Inc^	357	0.17
JPY	2,000	Tokyo Century Corp	68	0.03
		Electrical components & equipment		
JPY	14,000	Brother Industries Ltd^	238	0.11
		Electricity		
JPY	40,000	Chubu Electric Power Co Inc^	383	0.18
JPY	43,700	Kansai Electric Power Co Inc^	381	0.18
JPY	91,300	Tokyo Electric Power Co Holdings Inc	279	0.14
		Electronics		
JPY	7,700	Azbil Corp	239	0.11
JPY	2,085	Hirose Electric Co Ltd^	282	0.14
JPY	23,000	Hoya Corp	2,447	1.17
JPY	6,500	Ibiden Co Ltd^	298	0.14
JPY	19,900	Kyocera Corp^	1,038	0.50
JPY	22,500	MINEBEA MITSUMI Inc^	460	0.22
JPY	35,700	Murata Manufacturing Co Ltd^	2,197	1.05
JPY	27,800	Nidec Corp^	2,055	0.98
JPY	14,700	Shimadzu Corp^	472	0.23
JPY	24,100	TDK Corp^	815	0.39
JPY	14,300	Yokogawa Electric Corp^	227	0.11
		Engineering & construction		
JPY	28,300	Kajima Corp^	320	0.15
JPY	41,100	Obayashi Corp^	280	0.13
JPY	33,300	Shimizu Corp^	186	0.09
JPY	11,600	Taisei Corp^	311	0.15
		Entertainment		
JPY	12,400	Oriental Land Co Ltd^	2,210	1.06
JPY	6,700	Toho Co Ltd	236	0.11
		Environmental control		
JPY	6,100	Kurita Water Industries Ltd^	210	0.10
		Food		
JPY	40,600	Aeon Co Ltd^	803	0.38
JPY	29,000	Ajinomoto Co Inc	764	0.37
JPY	9,000	Kikkoman Corp^	555	0.27
JPY	8,400	Kobe Bussan Co Ltd^	241	0.11
JPY	7,600	MEIJI Holdings Co Ltd^	381	0.18
JPY	11,800	Nisshin Seifun Group Inc^	153	0.07
JPY	4,100	Nissin Foods Holdings Co Ltd^	266	0.13
JPY	46,800	Seven & i Holdings Co Ltd	2,063	0.99
JPY	5,500	Toyo Suisan Kaisha Ltd^	182	0.09
JPY	8,100	Yakult Honsha Co Ltd^	400	0.19
		Forest products & paper		
JPY	50,400	Oji Holdings Corp	232	0.11
		Gas		
JPY	23,400	Osaka Gas Co Ltd^	371	0.18
JPY	23,400	Tokyo Gas Co Ltd	396	0.19
		Hand & machine tools		
JPY	1,800	Disco Corp	469	0.22
JPY	7,900	Fuji Electric Co Ltd^	369	0.18

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Japan (31 March 2021: 98.91%) (cont)		
		Hand & machine tools (cont)		
JPY	13,900	Makita Corp^	415	0.20
		Healthcare products		
JPY	13,200	Asahi Intecc Co Ltd^	241	0.12
JPY	68,600	Olympus Corp^	1,216	0.58
JPY	10,400	Sysmex Corp	704	0.34
JPY	40,100	Terumo Corp^	1,132	0.54
		Home builders		
JPY	35,200	Daiwa House Industry Co Ltd^	854	0.41
JPY	8,900	Iida Group Holdings Co Ltd^	143	0.07
JPY	5,100	Open House Group Co Ltd^	210	0.10
JPY	23,500	Sekisui Chemical Co Ltd^	313	0.15
JPY	38,300	Sekisui House Ltd	689	0.33
		Home furnishings		
JPY	3,400	Hoshizaki Corp^	217	0.11
JPY	137,100	Panasonic Holdings Corp^	1,235	0.59
JPY	12,600	Sharp Corp^	110	0.05
JPY	78,300	Sony Corp	7,557	3.62
		Insurance		
JPY	62,400	Dai-ichi Life Holdings Inc^	1,182	0.56
JPY	152,100	Japan Post Holdings Co Ltd^	1,036	0.50
JPY	11,800	Japan Post Insurance Co Ltd	191	0.09
JPY	27,600	MS&AD Insurance Group Holdings Inc	832	0.40
JPY	19,400	Sompo Holdings Inc^	792	0.38
JPY	32,900	T&D Holdings Inc	417	0.20
JPY	39,000	Tokio Marine Holdings Inc^	2,108	1.01
		Internet		
JPY	25,200	CyberAgent Inc	292	0.14
JPY	8,300	Kakaku.com Inc	173	0.08
JPY	27,400	M3 Inc	928	0.44
JPY	6,400	Mercari Inc	156	0.08
JPY	15,600	MonotaRO Co Ltd^	312	0.15
JPY	54,000	Rakuten Group Inc^	396	0.19
JPY	8,300	Trend Micro Inc	451	0.22
JPY	166,400	Z Holdings Corp^	677	0.32
JPY	7,600	ZOZO Inc^	189	0.09
		Iron & steel		
JPY	12,900	Hitachi Metals Ltd	200	0.09
JPY	30,500	JFE Holdings Inc	398	0.19
JPY	53,100	Nippon Steel Corp	874	0.42
		Leisure time		
JPY	4,600	Shimano Inc	982	0.47
JPY	8,600	Yamaha Corp^	349	0.17
JPY	18,500	Yamaha Motor Co Ltd	386	0.18
		Machinery - diversified		
JPY	6,200	Daifuku Co Ltd^	414	0.20
JPY	11,900	FANUC Corp^	1,953	0.94
JPY	12,100	Keyence Corp	5,252	2.52
JPY	63,800	Kubota Corp^	1,114	0.53
JPY	5,700	Miura Co Ltd	131	0.06
JPY	11,500	Omron Corp^	716	0.34
JPY	3,600	SMC Corp^	1,879	0.90

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 98.91%) (cont)		
		Japan (31 March 2021: 98.91%) (cont)		
		Machinery - diversified (cont)		
JPY	14,900	Yaskawa Electric Corp^	544	0.26
		Machinery, construction & mining		
JPY	6,300	Hitachi Construction Machinery Co Ltd	153	0.07
JPY	60,100	Hitachi Ltd	2,809	1.35
JPY	54,400	Komatsu Ltd^	1,214	0.58
JPY	113,300	Mitsubishi Electric Corp^	1,211	0.58
JPY	19,900	Mitsubishi Heavy Industries Ltd	607	0.29
		Metal fabricate/ hardware		
JPY	17,700	MISUMI Group Inc	492	0.24
		Mining		
JPY	15,300	Sumitomo Metal Mining Co Ltd^	715	0.34
		Miscellaneous manufacturers		
JPY	12,800	JSR Corp^	353	0.17
JPY	24,200	Toshiba Corp^	853	0.41
		Office & business equipment		
JPY	62,100	Canon Inc^	1,409	0.67
JPY	22,400	FUJIFILM Holdings Corp	1,274	0.61
JPY	41,600	Ricoh Co Ltd^	335	0.16
JPY	17,400	Seiko Epson Corp^	243	0.12
		Oil & gas		
JPY	190,550	ENEOS Holdings Inc^	662	0.32
JPY	13,016	Idemitsu Kosan Co Ltd^	333	0.16
JPY	63,600	Inpex Corp	694	0.33
		Pharmaceuticals		
JPY	115,600	Astellas Pharma Inc^	1,675	0.80
JPY	41,700	Chugai Pharmaceutical Co Ltd	1,295	0.62
JPY	108,800	Daiichi Sankyo Co Ltd^	2,211	1.06
JPY	14,700	Eisai Co Ltd	632	0.30
JPY	3,300	Kobayashi Pharmaceutical Co Ltd	246	0.12
JPY	16,800	Kyowa Kirin Co Ltd	363	0.17
JPY	10,700	Medipal Holdings Corp	163	0.08
JPY	3,100	Nippon Shinyaku Co Ltd	196	0.09
JPY	23,000	Ono Pharmaceutical Co Ltd	535	0.26
JPY	24,200	Otsuka Holdings Co Ltd	777	0.37
JPY	22,400	Santen Pharmaceutical Co Ltd	208	0.10
JPY	16,400	Shionogi & Co Ltd^	936	0.45
JPY	10,200	Sumitomo Pharma Co Ltd^	93	0.05
JPY	2,600	Taisho Pharmaceutical Holdings Co Ltd^	112	0.05
JPY	98,200	Takeda Pharmaceutical Co Ltd^	2,604	1.25
		Real estate investment & services		
JPY	4,100	Daito Trust Construction Co Ltd	404	0.19
JPY	23,000	Hulic Co Ltd	192	0.09
JPY	73,400	Mitsubishi Estate Co Ltd^	1,012	0.49
JPY	57,000	Mitsui Fudosan Co Ltd	1,132	0.54
JPY	7,400	Nomura Real Estate Holdings Inc	165	0.08
JPY	19,200	Sumitomo Realty & Development Co Ltd^	493	0.24
		Real estate investment trusts		
JPY	138	Daiwa House Investment Corp (REIT)	343	0.16
JPY	266	GLP J-Reit (REIT)	374	0.18
JPY	435	Japan Metropolitan Fund Invest (REIT)	340	0.16

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Japan (31 March 2021: 98.91%) (cont)		
		Real estate investment trusts (cont)		
JPY	77	Japan Real Estate Investment Corp (REIT)	373	0.18
JPY	92	Nippon Building Fund Inc (REIT)	483	0.23
JPY	128	Nippon Prologis Inc (REIT)	346	0.17
JPY	263	Nomura Real Estate Master Fund Inc (REIT)	321	0.15
JPY	158	Orix JREIT Inc (REIT)	198	0.10
		Retail		
JPY	1,200	Cosmos Pharmaceutical Corp^	135	0.06
JPY	3,600	Fast Retailing Co Ltd^	1,719	0.82
JPY	3,300	Lawson Inc^	117	0.06
JPY	5,200	McDonald's Holdings Co Japan Ltd	200	0.10
JPY	5,000	Nitori Holdings Co Ltd^	582	0.28
JPY	25,600	Pan Pacific International Holdings Corp	381	0.18
JPY	15,300	Ryohin Keikaku Co Ltd	166	0.08
JPY	2,500	Tsuruha Holdings Inc	147	0.07
JPY	13,700	USS Co Ltd^	214	0.10
JPY	5,600	Welcia Holdings Co Ltd	128	0.06
		Semiconductors		
JPY	12,400	Advantest Corp^	909	0.44
JPY	8,800	Hamamatsu Photonics KK	437	0.21
JPY	4,800	Lasertec Corp	756	0.36
JPY	78,300	Renesas Electronics Corp^	850	0.41
JPY	5,400	Rohm Co Ltd	393	0.19
JPY	20,700	SUMCO Corp	318	0.15
JPY	9,300	Tokyo Electron Ltd^	4,460	2.13
		Software		
JPY	11,200	Capcom Co Ltd^	252	0.12
JPY	3,479	Koei Tecmo Holdings Co Ltd^	106	0.05
JPY	5,800	Konami Holdings Corp^	341	0.16
JPY	30,700	Nexon Co Ltd^	683	0.33
JPY	2,300	Oracle Corp Japan	148	0.07
JPY	5,400	Square Enix Holdings Co Ltd	222	0.11
JPY	13,300	TIS Inc^	290	0.14
		Telecommunications		
JPY	1,300	Hikari Tsushin Inc	138	0.07
JPY	100,100	KDDI Corp^	3,040	1.46
JPY	74,200	Nippon Telegraph & Telephone Corp	1,994	0.95
JPY	178,300	SoftBank Corp^	1,930	0.92
JPY	74,862	SoftBank Group Corp	3,155	1.51
		Toys		
JPY	12,400	Bandai Namco Holdings Inc^	874	0.42
JPY	6,900	Nintendo Co Ltd^	3,226	1.54
		Transportation		
JPY	9,000	Central Japan Railway Co	1,089	0.52
JPY	18,800	East Japan Railway Co^	1,013	0.48
JPY	14,200	Hankyu Hanshin Holdings Inc^	382	0.18
JPY	6,400	Keio Corp^	232	0.11
JPY	8,000	Keisei Electric Railway Co Ltd^	207	0.10
JPY	10,900	Kintetsu Group Holdings Co Ltd^	290	0.14
JPY	21,300	Mitsui OSK Lines Ltd	552	0.26
JPY	4,800	Nippon Express Holdings Inc	306	0.15
JPY	10,000	Nippon Yusen KK^	816	0.39

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 98.91%) (cont)		
		Japan (31 March 2021: 98.91%) (cont)		
		Transportation (cont)		
JPY	18,700	Odakyu Electric Railway Co Ltd^	289	0.14
JPY	20,000	SG Holdings Co Ltd^	351	0.17
JPY	11,800	Tobu Railway Co Ltd	267	0.13
JPY	31,000	Tokyu Corp^	374	0.18
		Japan (31 March 2021: 98.91%) (cont)		
		Transportation (cont)		
JPY	13,600	West Japan Railway Co^	525	0.25
JPY	17,500	Yamato Holdings Co Ltd^	304	0.15
		Total Japan	**205,909**	**98.57**
		Total equities	**205,909**	**98.57**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Financial derivative instruments (31 March 2021: (0.35)%)							
Forward currency contracts∅ (31 March 2021: (0.36)%)							
CHF	229,892,795	JPY	28,885,518,670	229,892,795	04/04/2022	10,886	5.21
CHF	211,409,989	JPY	27,898,937,285	211,409,988	06/05/2022	(24)	(0.01)
JPY	26,134,852,905	CHF	198,149,181	198,149,181	04/04/2022	2	0.00
JPY	4,037,310,408	CHF	31,743,614	31,743,615	04/04/2022	(1,133)	(0.54)
				Total unrealised gains on forward currency contracts		**10,888**	**5.21**
				Total unrealised losses on forward currency contracts		**(1,157)**	**(0.55)**
				Net unrealised gains on forward currency contracts		**9,731**	**4.66**

Ccy	No. of contracts		Underlying exposure CHF'000	Fair Value CHF'000	% of net asset value
		Futures contracts (31 March 2021: 0.01%)			
JPY	23	Topix Index Futures June 2022	3,248	146	0.07
		Total unrealised gains on futures contracts		**146**	**0.07**
		Total financial derivative instruments		**9,877**	**4.73**

	Fair Value CHF'000	% of net asset value
Total value of investments	**215,786**	**103.30**
Cash†	**1,280**	**0.61**
Other net liabilities	**(8,169)**	**(3.91)**
Net asset value attributable to redeemable shareholders at the end of the financial year	**208,897**	**100.00**

†Cash holdings of CHF1,372,384 are held with State Street Bank and Trust Company. CHF(92,251) is due as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value CHF'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	205,909	93.39
Exchange traded financial derivative instruments	146	0.06
Over-the-counter financial derivative instruments	10,888	4.94
Other assets	3,539	1.61
Total current assets	**220,482**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 102.32%)		
		Equities (31 March 2021: 102.32%)		
		Australia (31 March 2021: 2.12%)		
		Airlines		
AUD	6,688	Qantas Airways Ltd	24	0.00
		Banks		
AUD	28,268	Australia & New Zealand Banking Group Ltd	539	0.10
AUD	17,013	Commonwealth Bank of Australia	1,243	0.23
AUD	3,515	Macquarie Group Ltd	494	0.09
AUD	30,851	National Australia Bank Ltd	690	0.13
AUD	35,950	Westpac Banking Corp	602	0.11
		Beverages		
AUD	12,906	Endeavour Group Ltd	65	0.01
AUD	5,346	Treasury Wine Estates Ltd	43	0.01
		Biotechnology		
AUD	4,700	CSL Ltd	871	0.16
		Commercial services		
AUD	12,909	Brambles Ltd	89	0.02
AUD	2,249	IDP Education Ltd^	49	0.01
AUD	30,125	Transurban Group	282	0.05
		Computers		
AUD	6,902	Computershare Ltd	118	0.02
		Diversified financial services		
AUD	2,209	ASX Ltd	125	0.02
		Electricity		
AUD	18,813	Origin Energy Ltd	81	0.02
		Engineering & construction		
AUD	6,318	Lendlease Corp Ltd	49	0.01
		Entertainment		
AUD	5,518	Aristocrat Leisure Ltd	140	0.03
AUD	18,305	Tabcorp Holdings Ltd	68	0.01
		Food		
AUD	12,859	Woolworths Group Ltd	331	0.06
		Healthcare products		
AUD	725	Cochlear Ltd	113	0.02
		Healthcare services		
AUD	1,823	Ramsay Health Care Ltd	82	0.01
AUD	4,163	Sonic Healthcare Ltd	102	0.02
		Hotels		
AUD	3,736	Crown Resorts Ltd^	33	0.01
		Insurance		
AUD	28,646	Insurance Australia Group Ltd	87	0.02
AUD	26,777	Medibank Pvt Ltd	57	0.01
AUD	12,871	QBE Insurance Group Ltd	102	0.02
AUD	14,642	Suncorp Group Ltd	113	0.02
		Internet		
AUD	3,178	SEEK Ltd	65	0.01
		Investment services		
AUD	1,588	Washington H Soul Pattinson & Co Ltd	31	0.01
		Iron & steel		
AUD	5,039	BlueScope Steel Ltd	73	0.01
		Australia (31 March 2021: 2.12%) (cont)		
		Iron & steel (cont)		
AUD	17,621	Fortescue Metals Group Ltd	252	0.05
AUD	1,660	Mineral Resources Ltd	60	0.01
		Mining		
GBP	21,430	BHP Group Ltd	767	0.14
AUD	28,910	BHP Group Ltd (Australia listed)	1,034	0.19
AUD	13,935	Evolution Mining Ltd	42	0.01
AUD	7,504	Newcrest Mining Ltd	139	0.03
AUD	11,103	Northern Star Resources Ltd	82	0.01
AUD	3,821	Rio Tinto Ltd	315	0.06
AUD	48,495	South32 Ltd	168	0.03
		Miscellaneous manufacturers		
AUD	3,919	Orica Ltd	43	0.01
		Oil & gas		
AUD	2,636	Ampol Ltd	56	0.01
AUD	33,543	Santos Ltd	179	0.03
AUD	9,881	Woodside Petroleum Ltd	219	0.04
		Pipelines		
AUD	11,950	APA Group	88	0.02
		Real estate investment & services		
AUD	538	REA Group Ltd	50	0.01
		Real estate investment trusts		
AUD	9,782	Dexus (REIT)	74	0.01
AUD	17,375	Goodman Group (REIT)	275	0.05
AUD	18,815	GPT Group (REIT)	68	0.01
AUD	38,238	Mirvac Group (REIT)	66	0.01
AUD	48,002	Scentre Group (REIT)	101	0.02
AUD	27,539	Stockland (REIT)	81	0.02
AUD	32,676	Vicinity Centres (REIT)	42	0.01
		Retail		
AUD	13,021	Coles Group Ltd	161	0.03
AUD	668	Domino's Pizza Enterprises Ltd	41	0.01
AUD	2,903	Reece Ltd^	38	0.00
AUD	10,828	Wesfarmers Ltd	377	0.07
		Software		
AUD	1,910	WiseTech Global Ltd	67	0.01
		Telecommunications		
AUD	36,893	Telstra Corp Ltd	101	0.02
		Transportation		
AUD	19,586	Aurizon Holdings Ltd	50	0.01
		Total Australia	**11,797**	**2.18**
		Austria (31 March 2021: 0.06%)		
		Banks		
EUR	3,745	Erste Group Bank AG	127	0.02
EUR	2,163	Raiffeisen Bank International AG^	29	0.01
		Electricity		
EUR	813	Verbund AG^	79	0.01
		Iron & steel		
EUR	955	voestalpine AG	26	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Austria (31 March 2021: 0.06%) (cont)		
		Oil & gas		
EUR	1,276	OMV AG	57	0.01
		Total Austria	**318**	**0.06**
		Belgium (31 March 2021: 0.26%)		
		Banks		
EUR	2,332	KBC Group NV	156	0.03
		Beverages		
EUR	8,510	Anheuser-Busch InBev SA^	473	0.09
		Chemicals		
EUR	660	Solvay SA^	60	0.01
EUR	2,371	Umicore SA^	96	0.02
		Electricity		
EUR	272	Elia Group SA^	39	0.01
		Food		
EUR	737	Colruyt SA^	28	0.00
		Insurance		
EUR	1,628	Ageas SA	76	0.01
		Investment services		
EUR	951	Groupe Bruxelles Lambert SA	92	0.02
EUR	149	Sofina SA	50	0.01
		Pharmaceuticals		
EUR	1,312	UCB SA	146	0.03
		Telecommunications		
EUR	1,514	Proximus SADP^	26	0.00
		Total Belgium	**1,242**	**0.23**
		Bermuda (31 March 2021: 0.32%)		
		Agriculture		
USD	1,453	Bunge Ltd	148	0.03
		Diversified financial services		
USD	3,296	Invesco Ltd	70	0.01
		Engineering & construction		
HKD	8,000	CK Infrastructure Holdings Ltd	49	0.01
		Holding companies - diversified operations		
USD	2,300	Jardine Matheson Holdings Ltd	117	0.02
		Insurance		
USD	4,059	Arch Capital Group Ltd	181	0.04
USD	441	Everest Re Group Ltd	122	0.02
		Real estate investment & services		
USD	13,300	Hongkong Land Holdings Ltd	60	0.01
		Total Bermuda	**747**	**0.14**
		Canada (31 March 2021: 3.38%)		
		Aerospace & defence		
CAD	2,432	CAE Inc	58	0.01
		Airlines		
CAD	1,203	Air Canada	22	0.00
		Apparel retailers		
CAD	1,601	Gildan Activewear Inc	55	0.01

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Canada (31 March 2021: 3.38%) (cont)		
		Auto parts & equipment		
CAD	3,040	Magna International Inc	180	0.03
		Banks		
CAD	6,593	Bank of Montreal	715	0.13
CAD	12,056	Bank of Nova Scotia	796	0.15
CAD	4,561	Canadian Imperial Bank of Commerce	510	0.09
CAD	3,171	National Bank of Canada^	224	0.04
CAD	14,193	Royal Bank of Canada	1,439	0.27
CAD	18,180	Toronto-Dominion Bank	1,328	0.25
		Chemicals		
CAD	5,667	Nutrien Ltd^	540	0.10
		Commercial services		
CAD	606	Nuvei Corp	42	0.01
CAD	964	Ritchie Bros Auctioneers Inc	52	0.01
		Computers		
CAD	2,398	CGI Inc	176	0.03
		Distribution & wholesale		
CAD	754	Toromont Industries Ltd	66	0.01
		Diversified financial services		
CAD	14,010	Brookfield Asset Management Inc 'A'	729	0.14
CAD	541	IGM Financial Inc	18	0.00
CAD	831	Onex Corp	51	0.01
CAD	505	TMX Group Ltd	48	0.01
		Electricity		
CAD	7,236	Algonquin Power & Utilities Corp^	103	0.02
CAD	1,099	Brookfield Renewable Corp 'A'	44	0.01
CAD	1,309	Canadian Utilities Ltd 'A'	37	0.01
CAD	3,120	Emera Inc	143	0.02
CAD	4,582	Fortis Inc	209	0.04
CAD	3,140	Hydro One Ltd	78	0.01
CAD	1,739	Northland Power Inc^	53	0.01
		Energy - alternate sources		
CAD	2,290	Ballard Power Systems Inc^	25	0.01
		Engineering & construction		
CAD	1,360	WSP Global Inc	166	0.03
		Environmental control		
CAD	1,710	GFL Environmental Inc	51	0.01
USD	2,497	Waste Connections Inc	321	0.06
		Food		
CAD	1,638	Empire Co Ltd 'A'	53	0.01
CAD	987	George Weston Ltd	112	0.02
CAD	1,631	Loblaw Cos Ltd	135	0.03
CAD	2,202	Metro Inc	117	0.02
CAD	2,745	Saputo Inc	60	0.01
		Forest products & paper		
CAD	856	West Fraser Timber Co Ltd	65	0.01
		Gas		
CAD	2,970	AltaGas Ltd^	61	0.01
		Insurance		
CAD	244	Fairfax Financial Holdings Ltd	123	0.02
CAD	2,842	Great-West Lifeco Inc	77	0.01
CAD	964	iA Financial Corp Inc	54	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Canada (31 March 2021: 3.38%) (cont)		
		Insurance (cont)		
CAD	1,770	Intact Financial Corp	241	0.05
CAD	19,435	Manulife Financial Corp	382	0.07
CAD	5,173	Power Corp of Canada^	147	0.03
CAD	5,643	Sun Life Financial Inc	290	0.05
		Internet		
CAD	1,127	Shopify Inc 'A'	702	0.13
		Media		
CAD	1,669	Quebecor Inc 'B'	37	0.01
CAD	4,756	Shaw Communications Inc 'B'	136	0.03
CAD	1,846	Thomson Reuters Corp	184	0.03
		Mining		
CAD	5,031	Agnico Eagle Mines Ltd	284	0.05
CAD	17,516	Barrick Gold Corp	396	0.07
CAD	3,553	Cameco Corp	95	0.02
CAD	5,811	First Quantum Minerals Ltd	185	0.03
CAD	1,762	Franco-Nevada Corp	258	0.05
CAD	6,033	Ivanhoe Mines Ltd 'A'	52	0.01
CAD	11,180	Kinross Gold Corp	60	0.01
CAD	5,759	Lundin Mining Corp^	54	0.01
CAD	1,817	Pan American Silver Corp	46	0.01
CAD	4,577	Teck Resources Ltd 'B'	170	0.03
CAD	4,574	Wheaton Precious Metals Corp	200	0.04
		Oil & gas		
CAD	11,320	Canadian Natural Resources Ltd	646	0.12
CAD	11,689	Cenovus Energy Inc	179	0.03
CAD	2,128	Imperial Oil Ltd	95	0.02
CAD	1,350	Parkland Corp^	37	0.01
CAD	14,673	Suncor Energy Inc	440	0.08
CAD	3,070	Tourmaline Oil Corp	130	0.02
		Packaging & containers		
CAD	1,503	CCL Industries Inc 'B'	63	0.01
		Pharmaceuticals		
CAD	2,742	Bausch Health Cos Inc	58	0.01
CAD	2,044	Canopy Growth Corp^	14	0.00
		Pipelines		
CAD	20,383	Enbridge Inc	864	0.16
CAD	1,744	Keyera Corp^	41	0.01
CAD	5,532	Pembina Pipeline Corp^	191	0.04
CAD	9,887	TC Energy Corp^	514	0.09
		Real estate investment & services		
CAD	373	FirstService Corp	50	0.01
		Real estate investment trusts		
CAD	800	Canadian Apartment Properties REIT (REIT)^	31	0.01
CAD	1,543	RioCan Real Estate Investment Trust (REIT)^	29	0.00
		Retail		
CAD	8,238	Alimentation Couche-Tard Inc	342	0.06
CAD	615	Canadian Tire Corp Ltd 'A'	85	0.02
CAD	2,615	Dollarama Inc	137	0.02
CAD	2,812	Restaurant Brands International Inc	151	0.03

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Canada (31 March 2021: 3.38%) (cont)		
		Software		
CAD	4,354	BlackBerry Ltd	30	0.01
CAD	208	Constellation Software Inc	327	0.06
CAD	953	Lightspeed Commerce Inc	27	0.00
CAD	2,831	Open Text Corp	111	0.02
		Telecommunications		
CAD	423	BCE Inc	21	0.01
CAD	3,319	Rogers Communications Inc 'B'^	173	0.03
CAD	4,101	TELUS Corp	99	0.02
		Transportation		
CAD	7,068	Canadian National Railway Co	873	0.16
CAD	9,132	Canadian Pacific Railway Ltd	694	0.13
CAD	830	TFI International Inc	82	0.02
		Total Canada	**19,589**	**3.62**
		Cayman Islands (31 March 2021: 0.18%)		
		Beverages		
HKD	11,300	Budweiser Brewing Co APAC Ltd	28	0.01
		Building materials and fixtures		
HKD	18,000	Xinyi Glass Holdings Ltd^	40	0.01
		Diversified financial services		
USD	501	Futu Holdings Ltd ADR^	15	0.00
		Food		
HKD	107,500	WH Group Ltd	63	0.01
		Holding companies - diversified operations		
HKD	25,624	CK Hutchison Holdings Ltd	173	0.03
		Hotels		
USD	1,859	Melco Resorts & Entertainment Ltd ADR	13	0.00
HKD	24,400	Sands China Ltd	54	0.01
		Internet		
USD	3,128	Sea Ltd ADR	345	0.06
		Real estate investment & services		
HKD	18,624	CK Asset Holdings Ltd	118	0.02
HKD	16,800	ESR Cayman Ltd	48	0.01
HKD	13,000	Wharf Real Estate Investment Co Ltd^	59	0.01
		Retail		
HKD	24,800	Chow Tai Fook Jewellery Group Ltd^	42	0.01
		Software		
USD	10,601	Grab Holdings Ltd 'A'	34	0.01
		Transportation		
HKD	13,000	SITC International Holdings Co Ltd	42	0.01
		Total Cayman Islands	**1,074**	**0.20**
		Curacao (31 March 2021: 0.07%)		
		Oil & gas services		
USD	13,545	Schlumberger NV	515	0.09
		Total Curacao	**515**	**0.09**
		Denmark (31 March 2021: 0.74%)		
		Banks		
DKK	6,378	Danske Bank AS	99	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Denmark (31 March 2021: 0.74%) (cont)		
		Beverages		
DKK	940	Carlsberg AS 'B'	107	0.02
		Biotechnology		
DKK	646	Genmab AS	219	0.04
		Building materials and fixtures		
DKK	107	ROCKWOOL International AS 'B'^	33	0.01
		Chemicals		
DKK	843	Chr Hansen Holding AS	58	0.01
DKK	1,840	Novozymes AS 'B'	117	0.02
		Electricity		
DKK	1,929	Orsted AS	226	0.04
		Energy - alternate sources		
DKK	10,005	Vestas Wind Systems AS^	275	0.05
		Healthcare products		
DKK	1,918	Ambu AS 'B'^	26	0.00
DKK	1,156	Coloplast AS 'B'^	163	0.03
DKK	1,061	Demant AS	45	0.01
		Home furnishings		
DKK	1,151	GN Store Nord AS^	53	0.01
		Insurance		
DKK	3,174	Tryg AS^	72	0.01
		Pharmaceuticals		
DKK	16,611	Novo Nordisk AS 'B'	1,712	0.32
		Retail		
DKK	1,060	Pandora AS	95	0.02
		Transportation		
DKK	35	AP Moller - Maersk AS 'A'	96	0.02
DKK	59	AP Moller - Maersk AS 'B'	165	0.03
DKK	1,882	DSV Panalpina AS	337	0.06
		Total Denmark	**3,898**	**0.72**
		Finland (31 March 2021: 0.37%)		
		Banks		
SEK	32,784	Nordea Bank Abp	315	0.06
		Electricity		
EUR	4,834	Fortum Oyj	82	0.02
		Food		
EUR	2,482	Kesko Oyj 'B'	63	0.01
		Forest products & paper		
EUR	5,123	Stora Enso Oyj 'R'	93	0.02
EUR	5,187	UPM-Kymmene Oyj	158	0.03
		Insurance		
EUR	5,364	Sampo Oyj 'A'	244	0.04
		Machinery - diversified		
EUR	3,477	Kone Oyj 'B'^	169	0.03
		Marine transportation		
EUR	3,601	Wartsila Oyj Abp	31	0.01
		Oil & gas		
EUR	4,332	Neste Oyj	184	0.03
		Pharmaceuticals		
EUR	997	Orion Oyj 'B'	42	0.01

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Finland (31 March 2021: 0.37%) (cont)		
		Telecommunications		
EUR	1,421	Elisa Oyj	80	0.01
EUR	51,747	Nokia Oyj	264	0.05
		Total Finland	**1,725**	**0.32**
		France (31 March 2021: 3.21%)		
		Advertising		
EUR	2,671	Publicis Groupe SA	151	0.03
		Aerospace & defence		
EUR	228	Dassault Aviation SA	33	0.01
EUR	3,411	Safran SA	375	0.07
EUR	1,013	Thales SA	118	0.02
		Apparel retailers		
EUR	314	Hermes International	415	0.08
EUR	753	Kering SA	444	0.08
EUR	2,756	LVMH Moet Hennessy Louis Vuitton SE	1,833	0.34
		Auto manufacturers		
EUR	1,709	Renault SA^	42	0.01
		Auto parts & equipment		
EUR	1,660	Cie Generale des Etablissements Michelin SCA	209	0.04
EUR	1,011	Faurecia SE	24	0.00
EUR	2,271	Valeo SA^	39	0.01
		Banks		
EUR	10,862	BNP Paribas SA	578	0.11
EUR	11,867	Credit Agricole SA^	132	0.02
EUR	7,935	Societe Generale SA	199	0.04
		Beverages		
EUR	2,065	Pernod Ricard SA	422	0.08
EUR	195	Remy Cointreau SA^	37	0.00
		Building materials and fixtures		
EUR	5,253	Cie de Saint-Gobain^	292	0.05
		Chemicals		
EUR	4,579	Air Liquide SA^	745	0.14
EUR	474	Arkema SA	53	0.01
		Commercial services		
EUR	2,564	Bureau Veritas SA	68	0.01
EUR	2,213	Edenred	102	0.02
EUR	2,473	Worldline SA	100	0.02
		Computers		
EUR	1,533	Capgemini SE	318	0.06
EUR	542	Teleperformance	192	0.03
		Cosmetics & personal care		
EUR	2,509	L'Oreal SA	935	0.17
		Diversified financial services		
EUR	556	Amundi SA	35	0.01
EUR	429	Eurazeo SE	34	0.00
		Electrical components & equipment		
EUR	2,602	Legrand SA	230	0.04
EUR	5,397	Schneider Electric SE	841	0.16
		Electricity		
EUR	4,465	Electricite de France SA	39	0.01
EUR	19,418	Engie SA	237	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		France (31 March 2021: 3.21%) (cont)		
		Engineering & construction		
EUR	261	Aeroports de Paris^	36	0.01
EUR	2,679	Bouygues SA	87	0.02
EUR	770	Eiffage SA	74	0.01
EUR	5,285	Vinci SA	503	0.09
		Entertainment		
EUR	869	La Francaise des Jeux SAEM	32	0.01
		Food		
EUR	5,557	Carrefour SA	112	0.02
EUR	6,919	Danone SA	354	0.07
		Food Service		
EUR	860	Sodexo SA	65	0.01
		Healthcare products		
EUR	2,964	EssilorLuxottica SA	504	0.10
EUR	314	Sartorius Stedim Biotech	120	0.02
		Healthcare services		
EUR	384	BioMerieux	38	0.01
EUR	454	Orpea SA^	18	0.00
		Home furnishings		
EUR	211	SEB SA	27	0.00
		Hotels		
EUR	1,617	Accor SA	48	0.01
		Insurance		
EUR	18,832	AXA SA	512	0.09
EUR	1,489	CNP Assurances^	33	0.01
		Investment services		
EUR	252	Wendel SE	24	0.00
		Media		
EUR	7,125	Bollore SE^	35	0.01
EUR	6,889	Vivendi SE	83	0.01
		Miscellaneous manufacturers		
EUR	2,753	Alstom SA^	60	0.01
		Oil & gas		
EUR	25,245	TotalEnergies SE	1,190	0.22
		Pharmaceuticals		
EUR	347	Ipsen SA	40	0.01
EUR	11,411	Sanofi	1,081	0.20
		Real estate investment trusts		
EUR	732	Covivio (REIT)	54	0.01
EUR	396	Gecina SA (REIT)	47	0.01
EUR	1,786	Klepierre SA (REIT)	44	0.01
EUR	1,207	Unibail-Rodamco-Westfield (REIT)^	84	0.01
		Software		
EUR	6,733	Dassault Systemes SE	308	0.05
EUR	1,035	Ubisoft Entertainment SA^	43	0.01
		Telecommunications		
EUR	20,053	Orange SA	220	0.04
		Transportation		
EUR	4,969	Getlink SE^	83	0.02
		France (31 March 2021: 3.21%) (cont)		
		Water		
EUR	6,497	Veolia Environnement SA	194	0.04
		Total France	**15,425**	**2.85**
		Germany (31 March 2021: 2.91%)		
		Aerospace & defence		
EUR	504	MTU Aero Engines AG^	109	0.02
		Airlines		
EUR	4,734	Deutsche Lufthansa AG RegS	36	0.01
		Apparel retailers		
EUR	1,894	adidas AG	411	0.08
EUR	890	Puma SE	70	0.01
		Auto manufacturers		
EUR	3,167	Bayerische Motoren Werke AG	255	0.05
EUR	846	Bayerische Motoren Werke AG (Pref)	61	0.01
EUR	4,263	Daimler Truck Holding AG^	110	0.02
EUR	8,528	Mercedes-Benz Group AG	557	0.10
EUR	1,553	Porsche Automobil Holding SE (Pref)	140	0.03
EUR	329	Volkswagen AG^	76	0.01
EUR	1,775	Volkswagen AG (Pref)	285	0.05
		Auto parts & equipment		
EUR	1,222	Continental AG^	82	0.01
		Banks		
EUR	8,643	Commerzbank AG	61	0.01
EUR	20,735	Deutsche Bank AG	245	0.05
		Building materials and fixtures		
EUR	1,400	HeidelbergCement AG^	74	0.01
		Chemicals		
EUR	9,141	BASF SE	484	0.09
EUR	1,710	Brenntag SE	128	0.02
EUR	1,814	Covestro AG	85	0.02
EUR	2,229	Evonik Industries AG	58	0.01
EUR	594	FUCHS PETROLUB SE (Pref)	20	0.00
EUR	695	LANXESS AG^	28	0.01
EUR	1,216	Symrise AG	136	0.02
		Computers		
EUR	781	Bechtle AG	41	0.01
		Cosmetics & personal care		
EUR	1,112	Beiersdorf AG^	108	0.02
		Diversified financial services		
EUR	1,882	Deutsche Boerse AG	314	0.06
		Electricity		
EUR	21,020	E.ON SE	227	0.04
EUR	6,515	RWE AG	263	0.05
EUR	1,198	Uniper SE	29	0.01
		Electronics		
EUR	259	Sartorius AG (Pref)	107	0.02
		Food		
EUR	1,441	HelloFresh SE	60	0.01
		Healthcare products		
EUR	420	Carl Zeiss Meditec AG	63	0.01
EUR	2,534	Siemens Healthineers AG	146	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Germany (31 March 2021: 2.91%) (cont)		
		Healthcare services		
EUR	2,203	Fresenius Medical Care AG & Co KGaA^	137	0.02
EUR	4,087	Fresenius SE & Co KGaA	140	0.03
		Home furnishings		
EUR	57	Rational AG	37	0.01
		Household goods & home construction		
EUR	995	Henkel AG & Co KGaA	61	0.01
EUR	1,637	Henkel AG & Co KGaA (Pref)	102	0.02
		Insurance		
EUR	4,108	Allianz SE RegS	911	0.17
EUR	613	Hannover Rueck SE^	97	0.02
EUR	1,345	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	334	0.06
		Internet		
EUR	1,563	Delivery Hero SE^	64	0.01
EUR	959	Scout24 AG	51	0.01
EUR	1,267	United Internet AG RegS	40	0.01
		Machinery - diversified		
EUR	1,831	GEA Group AG^	70	0.01
EUR	670	KION Group AG	41	0.01
		Machinery, construction & mining		
EUR	3,685	Siemens Energy AG^	78	0.01
		Miscellaneous manufacturers		
EUR	770	Knorr-Bremse AG	55	0.01
EUR	7,643	Siemens AG RegS^	983	0.18
		Pharmaceuticals		
EUR	9,770	Bayer AG RegS	621	0.11
EUR	1,248	Merck KGaA	243	0.05
		Real estate investment & services		
EUR	627	LEG Immobilien AG	66	0.01
EUR	6,851	Vonovia SE^	297	0.06
		Retail		
EUR	2,140	Zalando SE^	101	0.02
		Semiconductors		
EUR	12,570	Infineon Technologies AG	399	0.07
		Software		
EUR	510	Nemetschek SE	46	0.01
EUR	10,457	SAP SE	1,083	0.20
		Telecommunications		
EUR	32,791	Deutsche Telekom AG RegS^	569	0.11
EUR	5,551	Telefonica Deutschland Holding AG	14	0.00
		Transportation		
EUR	9,755	Deutsche Post AG RegS	435	0.08
		Total Germany	**11,944**	**2.21**
		Hong Kong (31 March 2021: 0.80%)		
		Banks		
HKD	33,500	BOC Hong Kong Holdings Ltd^	117	0.02
HKD	7,000	Hang Seng Bank Ltd	124	0.02
		Diversified financial services		
HKD	11,668	Hong Kong Exchanges & Clearing Ltd	509	0.09
		Hong Kong (31 March 2021: 0.80%) (cont)		
		Electricity		
HKD	19,000	CLP Holdings Ltd	170	0.03
HKD	33,000	HK Electric Investments & HK Electric Investments Ltd	30	0.01
HKD	12,000	Power Assets Holdings Ltd^	72	0.01
		Gas		
HKD	108,237	Hong Kong & China Gas Co Ltd	121	0.02
		Hand & machine tools		
HKD	13,500	Techtronic Industries Co Ltd	201	0.04
		Holding companies - diversified operations		
HKD	9,000	Swire Pacific Ltd 'A'	51	0.01
		Hotels		
HKD	23,000	Galaxy Entertainment Group Ltd^	127	0.02
		Insurance		
HKD	120,200	AIA Group Ltd	1,164	0.22
		Real estate investment & services		
HKD	23,000	Hang Lung Properties Ltd	43	0.01
HKD	10,409	Henderson Land Development Co Ltd	40	0.01
HKD	11,374	New World Development Co Ltd	42	0.01
HKD	22,568	Sino Land Co Ltd	27	0.00
HKD	15,155	Sun Hung Kai Properties Ltd	167	0.03
HKD	14,000	Swire Properties Ltd	32	0.01
		Real estate investment trusts		
HKD	20,600	Link REIT (REIT)	162	0.03
		Telecommunications		
HKD	33,000	HKT Trust & HKT Ltd	42	0.01
		Transportation		
HKD	16,000	MTR Corp Ltd	80	0.01
		Total Hong Kong	**3,321**	**0.61**
		Ireland (31 March 2021: 1.77%)		
		Biotechnology		
USD	2,118	Horizon Therapeutics Plc	205	0.04
		Building materials and fixtures		
EUR	7,920	CRH Plc	295	0.06
AUD	4,623	James Hardie Industries Plc	130	0.02
USD	7,204	Johnson Controls International Plc	435	0.08
EUR	1,331	Kingspan Group Plc	121	0.02
		Chemicals		
USD	5,050	Linde Plc	1,485	0.27
		Computers		
USD	6,311	Accenture Plc 'A'	1,959	0.36
USD	1,959	Seagate Technology Holdings Plc	162	0.03
		Distribution & wholesale		
GBP	782	DCC Plc	56	0.01
		Electronics		
USD	849	Allegion Plc	86	0.02
		Entertainment		
EUR	1,638	Flutter Entertainment Plc	176	0.03
		Environmental control		
USD	1,385	Pentair Plc	69	0.01
		Food		
EUR	1,528	Kerry Group Plc 'A'	158	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Ireland (31 March 2021: 1.77%) (cont)		
		Forest products & paper		
EUR	2,705	Smurfit Kappa Group Plc	112	0.02
		Healthcare products		
USD	13,400	Medtronic Plc	1,368	0.25
USD	1,071	STERIS Plc	238	0.05
		Insurance		
USD	2,275	Aon Plc 'A'	682	0.13
USD	1,211	Willis Towers Watson Plc	263	0.05
		Miscellaneous manufacturers		
USD	3,998	Eaton Corp Plc	558	0.11
USD	2,420	Trane Technologies Plc	340	0.06
		Pharmaceuticals		
USD	531	Jazz Pharmaceuticals Plc	76	0.01
		Total Ireland	**8,974**	**1.66**
		Isle of Man (31 March 2021: 0.03%)		
		Entertainment		
GBP	5,261	GVC Holdings Plc	105	0.02
		Total Isle of Man	**105**	**0.02**
		Israel (31 March 2021: 0.18%)		
		Aerospace & defence		
ILS	206	Elbit Systems Ltd	41	0.01
		Banks		
ILS	9,292	Bank Hapoalim BM	85	0.02
ILS	11,956	Bank Leumi Le-Israel BM	119	0.02
ILS	11,099	Israel Discount Bank Ltd 'A'	64	0.01
ILS	1,168	Mizrahi Tefahot Bank Ltd	42	0.01
		Chemicals		
ILS	8,970	ICL Group Ltd	99	0.02
		Computers		
USD	1,087	Check Point Software Technologies Ltd	138	0.03
USD	420	CyberArk Software Ltd	65	0.01
		Healthcare products		
USD	725	Inmode Ltd	25	0.00
		Internet		
USD	424	Fiverr International Ltd	30	0.00
USD	573	Wix.com Ltd	55	0.01
		Machinery - diversified		
USD	461	Kornit Digital Ltd	35	0.01
		Pharmaceuticals		
ILS	11,798	Teva Pharmaceutical Industries Ltd	101	0.02
		Real estate investment & services		
ILS	438	Azrieli Group Ltd	36	0.01
		Telecommunications		
ILS	667	Nice Ltd	135	0.02
		Total Israel	**1,070**	**0.20**
		Italy (31 March 2021: 0.59%)		
		Banks		
EUR	6,057	FinecoBank Banca Fineco SpA	86	0.02
		Italy (31 March 2021: 0.59%) (cont)		
		Banks (cont)		
EUR	163,798	Intesa Sanpaolo SpA	350	0.06
EUR	6,083	Mediobanca Banca di Credito Finanziario SpA^	57	0.01
EUR	21,912	UniCredit SpA^	221	0.04
		Commercial services		
EUR	4,671	Atlantia SpA	90	0.02
EUR	4,603	Nexi SpA^	50	0.01
		Electrical components & equipment		
EUR	2,286	Prysmian SpA	73	0.01
		Electricity		
EUR	81,470	Enel SpA	506	0.09
EUR	12,579	Terna Rete Elettrica Nazionale SpA	101	0.02
		Engineering & construction		
EUR	2,819	Infrastrutture Wireless Italiane SpA	29	0.00
		Gas		
EUR	19,652	Snam SpA^	105	0.02
		Healthcare products		
EUR	219	DiaSorin SpA^	32	0.01
		Insurance		
EUR	12,093	Assicurazioni Generali SpA^	257	0.05
		Oil & gas		
EUR	24,176	Eni SpA^	329	0.06
		Pharmaceuticals		
EUR	1,134	Amplifon SpA	47	0.01
EUR	923	Recordati Industria Chimica e Farmaceutica SpA	43	0.01
		Retail		
EUR	1,792	Moncler SpA	93	0.02
		Telecommunications		
EUR	89,167	Telecom Italia SpA^	30	0.00
		Transportation		
EUR	6,467	Poste Italiane SpA	68	0.01
		Total Italy	**2,567**	**0.47**
		Japan (31 March 2021: 7.70%)		
		Advertising		
JPY	2,400	Dentsu Group Inc	92	0.02
JPY	1,900	Hakuhodo DY Holdings Inc^	22	0.00
		Agriculture		
JPY	11,500	Japan Tobacco Inc	182	0.03
		Airlines		
JPY	1,700	ANA Holdings Inc	33	0.01
JPY	900	Japan Airlines Co Ltd	16	0.00
		Auto manufacturers		
JPY	3,000	Hino Motors Ltd^	16	0.00
JPY	16,300	Honda Motor Co Ltd^	431	0.08
JPY	5,700	Isuzu Motors Ltd^	69	0.01
JPY	5,200	Mazda Motor Corp^	36	0.01
JPY	21,500	Nissan Motor Co Ltd	89	0.02
JPY	6,000	Subaru Corp^	89	0.01
JPY	3,700	Suzuki Motor Corp^	118	0.02
JPY	105,300	Toyota Motor Corp^	1,774	0.33

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Japan (31 March 2021: 7.70%) (cont)		
		Auto parts & equipment		
JPY	1,900	Aisin Corp^	61	0.01
JPY	5,855	Bridgestone Corp	211	0.04
JPY	4,400	Denso Corp^	262	0.05
JPY	1,000	Koito Manufacturing Co Ltd	38	0.01
JPY	2,700	NGK Insulators Ltd^	36	0.01
JPY	700	Stanley Electric Co Ltd^	12	0.00
JPY	7,700	Sumitomo Electric Industries Ltd	85	0.01
JPY	1,500	Toyota Industries Corp^	96	0.02
		Banks		
JPY	3,900	Chiba Bank Ltd^	22	0.00
JPY	11,500	Concordia Financial Group Ltd^	40	0.01
JPY	3,300	Japan Post Bank Co Ltd^	25	0.01
JPY	117,854	Mitsubishi UFJ Financial Group Inc^	679	0.13
JPY	23,389	Mizuho Financial Group Inc^	278	0.05
JPY	19,200	Resona Holdings Inc	76	0.01
JPY	3,200	Shizuoka Bank Ltd	21	0.00
JPY	13,074	Sumitomo Mitsui Financial Group Inc	387	0.07
JPY	3,200	Sumitomo Mitsui Trust Holdings Inc^	97	0.02
		Beverages		
JPY	4,500	Asahi Group Holdings Ltd	152	0.03
JPY	500	Ito En Ltd^	23	0.00
JPY	8,100	Kirin Holdings Co Ltd	112	0.02
JPY	1,300	Suntory Beverage & Food Ltd	46	0.01
		Building materials and fixtures		
JPY	2,300	AGC Inc	85	0.02
JPY	2,500	Daikin Industries Ltd^	425	0.08
JPY	2,400	Lixil Corp^	42	0.01
JPY	300	Rinnai Corp	21	0.00
JPY	1,600	TOTO Ltd^	60	0.01
		Chemicals		
JPY	10,800	Asahi Kasei Corp^	87	0.02
JPY	2,300	Kansai Paint Co Ltd^	34	0.01
JPY	13,400	Mitsubishi Chemical Holdings Corp^	83	0.01
JPY	1,900	Mitsubishi Gas Chemical Co Inc^	30	0.00
JPY	1,900	Mitsui Chemicals Inc^	45	0.01
JPY	7,300	Nippon Paint Holdings Co Ltd^	60	0.01
JPY	1,000	Nippon Sanso Holdings Corp	18	0.00
JPY	1,600	Nissan Chemical Corp^	88	0.02
JPY	1,500	Nitto Denko Corp^	100	0.02
JPY	3,400	Shin-Etsu Chemical Co Ltd^	484	0.09
JPY	12,200	Sumitomo Chemical Co Ltd^	52	0.01
JPY	13,500	Toray Industries Inc^	65	0.01
JPY	2,400	Tosoh Corp	33	0.01
		Commercial services		
JPY	2,400	Dai Nippon Printing Co Ltd	53	0.01
JPY	500	GMO Payment Gateway Inc	48	0.01
JPY	3,300	Nihon M&A Center Holdings Inc^	43	0.01
JPY	2,400	Persol Holdings Co Ltd	50	0.01
JPY	13,600	Recruit Holdings Co Ltd	558	0.10
JPY	2,300	Secom Co Ltd^	155	0.03

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Japan (31 March 2021: 7.70%) (cont)		
		Commercial services (cont)		
JPY	800	Sohgo Security Services Co Ltd	24	0.00
JPY	2,500	Toppan Inc	41	0.01
		Computers		
JPY	1,899	Fujitsu Ltd^	265	0.05
JPY	300	Itochu Techno-Solutions Corp^	7	0.00
JPY	2,300	NEC Corp	90	0.02
JPY	3,730	Nomura Research Institute Ltd	113	0.02
JPY	6,100	NTT Data Corp^	112	0.02
JPY	700	Obic Co Ltd^	98	0.02
JPY	1,400	Otsuka Corp	46	0.01
JPY	1,500	SCSK Corp	24	0.00
		Cosmetics & personal care		
JPY	4,700	Kao Corp	179	0.03
JPY	400	Kose Corp^	39	0.01
JPY	2,400	Lion Corp	25	0.01
JPY	1,500	Pola Orbis Holdings Inc^	18	0.00
JPY	4,100	Shiseido Co Ltd^	193	0.04
JPY	3,800	Unicharm Corp	126	0.02
		Distribution & wholesale		
JPY	11,800	ITOCHU Corp^	371	0.07
JPY	16,500	Marubeni Corp^	178	0.03
JPY	12,746	Mitsubishi Corp^	445	0.08
JPY	15,000	Mitsui & Co Ltd^	379	0.07
JPY	12,200	Sumitomo Corp^	196	0.04
JPY	2,300	Toyota Tsusho Corp^	88	0.02
		Diversified financial services		
JPY	15,000	Daiwa Securities Group Inc^	79	0.02
JPY	5,300	Japan Exchange Group Inc^	92	0.02
JPY	4,300	Mitsubishi HC Capital Inc^	18	0.00
JPY	25,500	Nomura Holdings Inc^	100	0.02
JPY	12,800	ORIX Corp^	237	0.04
JPY	1,900	SBI Holdings Inc^	45	0.01
JPY	300	Tokyo Century Corp	10	0.00
		Electrical components & equipment		
JPY	2,400	Brother Industries Ltd^	41	0.01
		Electricity		
JPY	6,100	Chubu Electric Power Co Inc^	58	0.01
JPY	7,100	Kansai Electric Power Co Inc^	62	0.01
JPY	14,000	Tokyo Electric Power Co Holdings Inc	43	0.01
		Electronics		
JPY	1,100	Azbil Corp	34	0.01
JPY	314	Hirose Electric Co Ltd^	42	0.01
JPY	3,600	Hoya Corp	383	0.07
JPY	1,000	Ibiden Co Ltd	46	0.01
JPY	3,000	Kyocera Corp^	157	0.03
JPY	2,700	MINEBEA MITSUMI Inc^	55	0.01
JPY	5,700	Murata Manufacturing Co Ltd^	351	0.06
JPY	4,400	Nidec Corp^	325	0.06
JPY	2,300	Shimadzu Corp	74	0.01
JPY	3,700	TDK Corp	125	0.02
JPY	2,400	Yokogawa Electric Corp^	38	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Japan (31 March 2021: 7.70%) (cont)		
		Engineering & construction		
JPY	5,900	Kajima Corp^	67	0.01
JPY	5,800	Obayashi Corp^	39	0.01
JPY	3,700	Shimizu Corp^	21	0.00
JPY	2,300	Taisei Corp^	62	0.01
		Entertainment		
JPY	1,900	Oriental Land Co Ltd	339	0.06
JPY	1,400	Toho Co Ltd	49	0.01
		Environmental control		
JPY	1,000	Kurita Water Industries Ltd	34	0.01
		Food		
JPY	6,600	Aeon Co Ltd^	131	0.02
JPY	4,600	Ajinomoto Co Inc	121	0.02
JPY	1,600	Kikkoman Corp^	99	0.02
JPY	1,900	Kobe Bussan Co Ltd^	54	0.01
JPY	1,500	MEIJI Holdings Co Ltd^	75	0.01
JPY	2,400	Nisshin Seifun Group Inc^	31	0.01
JPY	700	Nissin Foods Holdings Co Ltd^	45	0.01
JPY	7,000	Seven & i Holdings Co Ltd	309	0.06
JPY	900	Toyo Suisan Kaisha Ltd	30	0.01
JPY	1,500	Yakult Honsha Co Ltd^	74	0.01
		Forest products & paper		
JPY	6,100	Oji Holdings Corp	28	0.00
		Gas		
JPY	2,700	Osaka Gas Co Ltd^	43	0.01
JPY	3,000	Tokyo Gas Co Ltd	51	0.01
		Hand & machine tools		
JPY	200	Disco Corp^	52	0.01
JPY	1,000	Fuji Electric Co Ltd	47	0.01
JPY	2,300	Makita Corp^	68	0.01
		Healthcare products		
JPY	2,300	Asahi Intecc Co Ltd^	42	0.01
JPY	10,800	Olympus Corp^	192	0.04
JPY	1,700	Sysmex Corp	115	0.02
JPY	6,500	Terumo Corp^	183	0.03
		Home builders		
JPY	6,500	Daiwa House Industry Co Ltd^	158	0.03
JPY	2,300	Iida Group Holdings Co Ltd^	37	0.00
JPY	1,000	Open House Group Co Ltd^	41	0.01
JPY	4,300	Sekisui Chemical Co Ltd^	57	0.01
JPY	6,000	Sekisui House Ltd	108	0.02
		Home furnishings		
JPY	600	Hoshizaki Corp^	38	0.01
JPY	21,400	Panasonic Holdings Corp^	193	0.04
JPY	2,400	Sharp Corp^	21	0.00
JPY	12,600	Sony Corp	1,216	0.22
		Insurance		
JPY	10,100	Dai-ichi Life Holdings Inc^	191	0.03
JPY	24,300	Japan Post Holdings Co Ltd^	165	0.03
JPY	2,400	Japan Post Insurance Co Ltd^	39	0.01
JPY	4,800	MS&AD Insurance Group Holdings Inc^	145	0.03

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Japan (31 March 2021: 7.70%) (cont)		
		Insurance (cont)		
JPY	2,500	Sompo Holdings Inc^	102	0.02
JPY	5,500	T&D Holdings Inc^	70	0.01
JPY	6,600	Tokio Marine Holdings Inc	357	0.07
		Internet		
JPY	4,500	CyberAgent Inc	52	0.01
JPY	900	Kakaku.com Inc^	19	0.00
JPY	4,500	M3 Inc^	153	0.03
JPY	900	Mercari Inc	22	0.01
JPY	2,700	MonotaRO Co Ltd^	54	0.01
JPY	9,000	Rakuten Group Inc^	66	0.01
JPY	1,400	Trend Micro Inc	76	0.01
JPY	25,600	Z Holdings Corp	104	0.02
JPY	1,100	ZOZO Inc	27	0.01
		Iron & steel		
JPY	2,600	Hitachi Metals Ltd	40	0.01
JPY	4,800	JFE Holdings Inc^	63	0.01
JPY	9,300	Nippon Steel Corp^	153	0.03
		Leisure time		
JPY	800	Shimano Inc	171	0.03
JPY	1,600	Yamaha Corp	65	0.01
JPY	2,400	Yamaha Motor Co Ltd	50	0.01
		Machinery - diversified		
JPY	800	Daifuku Co Ltd^	53	0.01
JPY	2,083	FANUC Corp^	342	0.06
JPY	2,000	Keyence Corp	868	0.16
JPY	10,800	Kubota Corp^	189	0.03
JPY	800	Miura Co Ltd^	18	0.00
JPY	1,600	Omron Corp^	100	0.02
JPY	600	SMC Corp^	313	0.06
JPY	2,300	Yaskawa Electric Corp^	84	0.02
		Machinery, construction & mining		
JPY	1,400	Hitachi Construction Machinery Co Ltd	34	0.00
JPY	9,200	Hitachi Ltd	430	0.08
JPY	8,900	Komatsu Ltd^	199	0.04
JPY	19,400	Mitsubishi Electric Corp^	207	0.04
JPY	3,000	Mitsubishi Heavy Industries Ltd^	91	0.02
		Metal fabricate/ hardware		
JPY	3,200	MISUMI Group Inc	89	0.02
		Mining		
JPY	2,300	Sumitomo Metal Mining Co Ltd^	107	0.02
		Miscellaneous manufacturers		
JPY	2,400	JSR Corp^	66	0.01
JPY	3,600	Toshiba Corp	127	0.02
		Office & business equipment		
JPY	9,872	Canon Inc^	224	0.04
JPY	3,500	FUJIFILM Holdings Corp	199	0.04
JPY	6,600	Ricoh Co Ltd	53	0.01
JPY	3,100	Seiko Epson Corp^	44	0.01
		Oil & gas		
JPY	29,750	ENEOS Holdings Inc^	103	0.02
JPY	1,963	Idemitsu Kosan Co Ltd^	50	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Japan (31 March 2021: 7.70%) (cont)		
		Oil & gas (cont)		
JPY	9,200	Inpex Corp	101	0.02
		Pharmaceuticals		
JPY	19,150	Astellas Pharma Inc	277	0.05
JPY	6,600	Chugai Pharmaceutical Co Ltd	205	0.04
JPY	17,900	Daiichi Sankyo Co Ltd^	364	0.07
JPY	2,400	Eisai Co Ltd^	103	0.02
JPY	500	Kobayashi Pharmaceutical Co Ltd	37	0.01
JPY	2,400	Kyowa Kirin Co Ltd	52	0.01
JPY	1,900	Medipal Holdings Corp	29	0.00
JPY	500	Nippon Shinyaku Co Ltd	31	0.00
JPY	3,900	Ono Pharmaceutical Co Ltd^	91	0.02
JPY	3,900	Otsuka Holdings Co Ltd	125	0.02
JPY	3,800	Santen Pharmaceutical Co Ltd	35	0.01
JPY	2,500	Shionogi & Co Ltd^	143	0.03
JPY	1,400	Sumitomo Pharma Co Ltd^	13	0.00
JPY	600	Taisho Pharmaceutical Holdings Co Ltd^	26	0.00
JPY	15,717	Takeda Pharmaceutical Co Ltd^	417	0.08
		Real estate investment & services		
JPY	600	Daito Trust Construction Co Ltd	59	0.01
JPY	4,300	Hulic Co Ltd	36	0.01
JPY	10,752	Mitsubishi Estate Co Ltd	148	0.03
JPY	8,400	Mitsui Fudosan Co Ltd^	167	0.03
JPY	900	Nomura Real Estate Holdings Inc	20	0.00
JPY	3,300	Sumitomo Realty & Development Co Ltd^	85	0.01
		Real estate investment trusts		
JPY	23	Daiwa House Investment Corp (REIT)	57	0.01
JPY	30	GLP J-Reit (REIT)^	42	0.01
JPY	97	Japan Metropolitan Fund Invest (REIT)^	76	0.01
JPY	11	Japan Real Estate Investment Corp (REIT)	53	0.01
JPY	14	Nippon Building Fund Inc (REIT)	74	0.01
JPY	23	Nippon Prologis Inc (REIT)	62	0.01
JPY	34	Nomura Real Estate Master Fund Inc (REIT)^	42	0.01
JPY	36	Orix JREIT Inc (REIT)	45	0.01
		Retail		
JPY	100	Cosmos Pharmaceutical Corp^	11	0.00
JPY	600	Fast Retailing Co Ltd^	286	0.05
JPY	300	Lawson Inc	11	0.00
JPY	600	McDonald's Holdings Co Japan Ltd^	23	0.01
JPY	800	Nitori Holdings Co Ltd^	93	0.02
JPY	4,000	Pan Pacific International Holdings Corp	60	0.01
JPY	3,400	Ryohin Keikaku Co Ltd	37	0.01
JPY	300	Tsuruha Holdings Inc	18	0.00
JPY	1,900	USS Co Ltd^	30	0.01
JPY	900	Welcia Holdings Co Ltd	20	0.00
		Semiconductors		
JPY	2,300	Advantest Corp^	169	0.03
JPY	1,600	Hamamatsu Photonics KK	80	0.01
JPY	800	Lasertec Corp^	126	0.02
JPY	13,100	Renesas Electronics Corp	142	0.03
JPY	800	Rohm Co Ltd	58	0.01
		Japan (31 March 2021: 7.70%) (cont)		
		Semiconductors (cont)		
JPY	2,600	SUMCO Corp	40	0.01
JPY	1,600	Tokyo Electron Ltd^	767	0.14
		Software		
JPY	1,400	Capcom Co Ltd^	31	0.01
JPY	650	Koei Tecmo Holdings Co Ltd^	20	0.00
JPY	700	Konami Holdings Corp^	41	0.01
JPY	4,800	Nexon Co Ltd^	107	0.02
JPY	400	Oracle Corp Japan	26	0.00
JPY	1,000	Square Enix Holdings Co Ltd^	41	0.01
JPY	2,300	TIS Inc	50	0.01
		Telecommunications		
JPY	200	Hikari Tsushin Inc	21	0.00
JPY	15,500	KDDI Corp^	471	0.09
JPY	11,400	Nippon Telegraph & Telephone Corp	306	0.06
JPY	28,800	SoftBank Corp^	312	0.06
JPY	12,318	SoftBank Group Corp^	519	0.09
		Toys		
JPY	2,300	Bandai Namco Holdings Inc^	162	0.03
JPY	1,100	Nintendo Co Ltd^	514	0.09
		Transportation		
JPY	1,400	Central Japan Railway Co^	169	0.03
JPY	2,800	East Japan Railway Co	151	0.03
JPY	2,400	Hankyu Hanshin Holdings Inc^	64	0.01
JPY	900	Keio Corp^	33	0.01
JPY	1,200	Keisei Electric Railway Co Ltd^	31	0.00
JPY	1,900	Kintetsu Group Holdings Co Ltd^	50	0.01
JPY	3,300	Mitsui OSK Lines Ltd	86	0.01
JPY	700	Nippon Express Holdings Inc	45	0.01
JPY	1,800	Nippon Yusen KK^	147	0.03
JPY	2,400	Odakyu Electric Railway Co Ltd^	37	0.01
JPY	2,600	SG Holdings Co Ltd^	46	0.01
JPY	2,300	Tobu Railway Co Ltd^	52	0.01
JPY	5,700	Tokyu Corp^	69	0.01
JPY	2,600	West Japan Railway Co^	100	0.02
JPY	2,400	Yamato Holdings Co Ltd^	42	0.01
		Total Japan	**33,090**	**6.11**
		Jersey (31 March 2021: 0.34%)		
		Advertising		
GBP	13,024	WPP Plc^	158	0.03
		Auto parts & equipment		
USD	2,663	Aptiv Plc	293	0.05
		Commercial services		
GBP	9,701	Experian Plc	347	0.06
		Distribution & wholesale		
GBP	2,188	Ferguson Plc	275	0.05
		Healthcare products		
USD	837	Novocure Ltd	64	0.01
		Mining		
GBP	102,204	Glencore Plc	619	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Jersey (31 March 2021: 0.34%) (cont)		
		Packaging & containers		
USD	14,435	Amcor Plc^	151	0.03
		Software		
USD	3,296	Clarivate Plc	51	0.01
		Total Jersey	**1,958**	**0.36**
		Liberia (31 March 2021: 0.04%)		
		Leisure time		
USD	2,280	Royal Caribbean Cruises Ltd	176	0.03
		Total Liberia	**176**	**0.03**
		Luxembourg (31 March 2021: 0.10%)		
		Healthcare services		
EUR	1,298	Eurofins Scientific SE	120	0.02
		Iron & steel		
EUR	6,123	ArcelorMittal SA^	184	0.04
		Metal fabricate/ hardware		
EUR	6,554	Tenaris SA^	92	0.02
		Real estate investment & services		
EUR	11,801	Aroundtown SA	63	0.01
		Transportation		
EUR	2,457	InPost SA^	14	0.00
		Total Luxembourg	**473**	**0.09**
		Netherlands (31 March 2021: 1.84%)		
		Aerospace & defence		
EUR	5,852	Airbus SE	661	0.12
		Auto manufacturers		
EUR	1,190	Ferrari NV	242	0.04
EUR	20,378	Stellantis NV	309	0.06
		Banks		
EUR	3,676	ABN AMRO Bank NV - CVA	44	0.01
EUR	37,653	ING Groep NV	367	0.07
		Beverages		
EUR	5,009	Davide Campari-Milano NV	54	0.01
EUR	993	Heineken Holding NV	72	0.01
EUR	2,424	Heineken NV	215	0.04
EUR	847	JDE Peet's NV^	23	0.01
		Biotechnology		
EUR	440	Argenx SE^	127	0.02
		Chemicals		
EUR	1,909	Akzo Nobel NV	153	0.03
EUR	1,724	Koninklijke DSM NV	287	0.05
USD	2,657	LyondellBasell Industries NV 'A'	251	0.05
		Commercial services		
EUR	200	Adyen NV	370	0.07
EUR	1,173	Randstad NV^	66	0.01
		Distribution & wholesale		
EUR	561	IMCD NV	89	0.02
		Diversified financial services		
USD	1,312	AerCap Holdings NV^	60	0.01
		Netherlands (31 March 2021: 1.84%) (cont)		
		Diversified financial services (cont)		
EUR	847	Euronext NV	72	0.01
		Entertainment		
EUR	6,882	Universal Music Group BV^	171	0.03
		Food		
EUR	9,852	Koninklijke Ahold Delhaize NV	294	0.05
		Healthcare products		
EUR	9,110	Koninklijke Philips NV	259	0.05
EUR	2,241	QIAGEN NV^	102	0.02
		Insurance		
EUR	14,760	Aegon NV	72	0.01
EUR	2,825	NN Group NV	133	0.03
		Internet		
EUR	1,788	Just Eat Takeaway.com NV^	56	0.01
EUR	9,319	Prosus NV	464	0.09
		Investment services		
EUR	1,073	EXOR NV	76	0.01
		Machinery - diversified		
EUR	9,710	CNH Industrial NV	143	0.03
		Media		
EUR	2,663	Wolters Kluwer NV	263	0.05
		Semiconductors		
EUR	478	ASM International NV	163	0.03
EUR	4,112	ASML Holding NV	2,568	0.47
USD	2,715	NXP Semiconductors NV	463	0.09
EUR	6,448	STMicroelectronics NV	261	0.05
		Telecommunications		
EUR	41,953	Koninklijke KPN NV^	135	0.02
		Total Netherlands	**9,085**	**1.68**
		New Zealand (31 March 2021: 0.11%)		
		Electricity		
NZD	9,532	Mercury NZ Ltd^	36	0.00
NZD	12,686	Meridian Energy Ltd	41	0.01
		Engineering & construction		
NZD	10,008	Auckland International Airport Ltd^	50	0.01
		Healthcare products		
NZD	6,578	Fisher & Paykel Healthcare Corp Ltd	103	0.02
		Healthcare services		
NZD	4,394	Ryman Healthcare Ltd^	26	0.01
		Software		
AUD	1,568	Xero Ltd	111	0.02
		Telecommunications		
NZD	19,598	Spark New Zealand Ltd	58	0.01
		Total New Zealand	**425**	**0.08**
		Norway (31 March 2021: 0.19%)		
		Banks		
NOK	8,930	DNB Bank ASA	188	0.04
		Chemicals		
NOK	1,622	Yara International ASA	76	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Norway (31 March 2021: 0.19%) (cont)		
		Food		
NOK	3,922	Mowi ASA	98	0.02
NOK	7,965	Orkla ASA	66	0.01
		Insurance		
NOK	2,201	Gjensidige Forsikring ASA	51	0.01
		Internet		
NOK	2,163	Adevinta ASA^	18	0.00
		Media		
NOK	1,646	Schibsted ASA 'A'	38	0.01
NOK	889	Schibsted ASA 'B'	17	0.00
		Mining		
NOK	12,745	Norsk Hydro ASA	116	0.02
		Oil & gas		
NOK	1,579	Aker BP ASA^	55	0.01
NOK	9,538	Equinor ASA^	332	0.06
		Telecommunications		
NOK	6,503	Telenor ASA	87	0.02
		Total Norway	**1,142**	**0.21**
		Panama (31 March 2021: 0.04%)		
		Leisure time		
USD	7,866	Carnival Corp^	146	0.03
		Total Panama	**146**	**0.03**
		Papua New Guinea (31 March 2021: 0.02%)		
		Portugal (31 March 2021: 0.05%)		
		Electricity		
EUR	30,204	EDP - Energias de Portugal SA	138	0.02
		Food		
EUR	2,601	Jeronimo Martins SGPS SA	58	0.01
		Oil & gas		
EUR	4,338	Galp Energia SGPS SA	51	0.01
		Total Portugal	**247**	**0.04**
		Singapore (31 March 2021: 0.34%)		
		Airlines		
SGD	20,050	Singapore Airlines Ltd	75	0.01
		Banks		
SGD	16,411	DBS Group Holdings Ltd	400	0.07
SGD	31,475	Oversea-Chinese Banking Corp Ltd	265	0.05
SGD	11,321	United Overseas Bank Ltd	246	0.05
		Diversified financial services		
SGD	32,200	Capitaland Investment Ltd	87	0.02
SGD	7,800	Singapore Exchange Ltd	53	0.01
		Electronics		
SGD	4,100	Venture Corp Ltd	49	0.01
		Engineering & construction		
SGD	10,800	Keppel Corp Ltd	47	0.01
SGD	17,900	Singapore Technologies Engineering Ltd	50	0.01
		Singapore (31 March 2021: 0.34%) (cont)		
		Entertainment		
SGD	41,600	Genting Singapore Ltd^	23	0.00
		Food		
SGD	21,100	Wilmar International Ltd^	68	0.01
		Hotels		
SGD	5,000	City Developments Ltd	27	0.00
		Real estate investment & services		
SGD	6,072	UOL Group Ltd	29	0.01
		Real estate investment trusts		
SGD	31,429	Ascendas Real Estate Investment Trust (REIT)	63	0.01
SGD	57,608	CapitaLand Integrated Commercial Trust (REIT)	88	0.02
SGD	18,500	Mapletree Commercial Trust (REIT)^	24	0.00
SGD	24,883	Mapletree Logistics Trust (REIT)	31	0.01
		Telecommunications		
SGD	76,500	Singapore Telecommunications Ltd	137	0.02
		Total Singapore	**1,762**	**0.32**
		Spain (31 March 2021: 0.74%)		
		Banks		
EUR	66,913	Banco Bilbao Vizcaya Argentaria SA	357	0.07
EUR	172,564	Banco Santander SA	548	0.10
EUR	48,468	CaixaBank SA^	152	0.03
		Commercial services		
EUR	4,612	Amadeus IT Group SA	280	0.05
		Electricity		
EUR	2,876	EDP Renovaveis SA	69	0.02
EUR	2,725	Endesa SA^	55	0.01
EUR	59,195	Iberdrola SA	601	0.11
EUR	3,355	Red Electrica Corp SA^	64	0.01
		Energy - alternate sources		
EUR	2,137	Siemens Gamesa Renewable Energy SA	35	0.01
		Engineering & construction		
EUR	2,123	ACS Actividades de Construccion y Servicios SA	53	0.01
EUR	616	Aena SME SA^	95	0.02
EUR	5,315	Cellnex Telecom SA^	238	0.04
EUR	4,518	Ferrovial SA	112	0.02
		Gas		
EUR	1,528	Enagas SA	32	0.01
EUR	2,568	Naturgy Energy Group SA^	71	0.01
		Oil & gas		
EUR	15,017	Repsol SA	183	0.03
		Pharmaceuticals		
EUR	2,546	Grifols SA^	43	0.01
		Retail		
EUR	11,269	Industria de Diseno Textil SA	228	0.04
		Telecommunications		
EUR	53,808	Telefonica SA	242	0.04
		Total Spain	**3,458**	**0.64**
		Sweden (31 March 2021: 1.05%)		
		Agriculture		
SEK	14,815	Swedish Match AB	104	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Sweden (31 March 2021: 1.05%) (cont)		
		Auto manufacturers		
SEK	2,001	Volvo AB 'A'	36	0.01
SEK	13,757	Volvo AB 'B'^	240	0.04
		Banks		
SEK	14,230	Skandinaviska Enskilda Banken AB 'A'	144	0.03
SEK	13,913	Svenska Handelsbanken AB 'A'	119	0.02
SEK	9,956	Swedbank AB 'A'	139	0.02
		Building materials and fixtures		
SEK	1,634	Investment AB Latour 'B'^	49	0.01
SEK	15,455	Nibe Industrier AB 'B'	160	0.03
		Commercial services		
SEK	2,693	Securitas AB 'B'	28	0.01
		Cosmetics & personal care		
SEK	5,484	Essity AB 'B'	120	0.02
		Diversified financial services		
SEK	2,994	EQT AB^	110	0.02
		Electronics		
SEK	10,439	Assa Abloy AB 'B'	263	0.05
		Engineering & construction		
SEK	3,844	Skanska AB 'B'	80	0.01
		Entertainment		
SEK	1,617	Evolution AB^	155	0.03
		Forest products & paper		
SEK	5,412	Svenska Cellulosa AB SCA 'B'	98	0.02
		Healthcare products		
SEK	2,266	Getinge AB 'B'^	85	0.02
SEK	2,324	Lifco AB 'B'^	55	0.01
		Home furnishings		
SEK	2,340	Electrolux AB 'B'^	33	0.01
		Investment services		
SEK	1,328	Industrivarden AB 'A'	35	0.01
SEK	1,792	Industrivarden AB 'C'^	47	0.01
SEK	4,936	Investor AB 'A'	107	0.02
SEK	18,028	Investor AB 'B'	367	0.07
SEK	2,271	Kinnevik AB 'B'	56	0.01
SEK	675	L E Lundbergforetagen AB 'B'	32	0.00
		Machinery - diversified		
SEK	6,681	Atlas Copco AB 'A'	324	0.06
SEK	3,668	Atlas Copco AB 'B'	155	0.03
SEK	20,271	Hexagon AB 'B'^	266	0.05
SEK	3,552	Husqvarna AB 'B'	35	0.00
		Machinery, construction & mining		
SEK	6,088	Epiroc AB 'A'	121	0.02
SEK	3,478	Epiroc AB 'B'	59	0.01
SEK	11,710	Sandvik AB	232	0.05
		Metal fabricate/ hardware		
SEK	3,735	SKF AB 'B'	57	0.01
		Mining		
SEK	2,725	Boliden AB	129	0.02
		Miscellaneous manufacturers		
SEK	3,115	Alfa Laval AB	100	0.02
		Sweden (31 March 2021: 1.05%) (cont)		
		Oil & gas		
SEK	2,038	Lundin Energy AB	80	0.01
		Real estate investment & services		
SEK	918	Fastighets AB Balder	56	0.01
SEK	1,601	Sagax AB 'B'	46	0.01
		Retail		
SEK	8,871	Hennes & Mauritz AB 'B'^	110	0.02
		Software		
SEK	5,064	Embracer Group AB	40	0.01
SEK	4,497	Sinch AB^	28	0.00
		Telecommunications		
SEK	3,808	Tele2 AB 'B'	54	0.01
SEK	27,867	Telefonaktiebolaget LM Ericsson 'B'	237	0.04
SEK	30,213	Telia Co AB	113	0.02
		Total Sweden	**4,904**	**0.90**
		Switzerland (31 March 2021: 3.11%)		
		Banks		
CHF	26,643	Credit Suisse Group AG RegS^	196	0.04
CHF	34,070	UBS Group AG RegS	618	0.11
		Beverages		
GBP	2,067	Coca-Cola HBC AG	40	0.01
		Biotechnology		
CHF	67	Bachem Holding AG RegS 'B'^	34	0.01
		Building materials and fixtures		
CHF	378	Geberit AG RegS^	216	0.04
CHF	4,817	Holcim Ltd^	218	0.04
CHF	1,459	Sika AG RegS^	449	0.08
		Chemicals		
CHF	2,008	Clariant AG RegS^	32	0.01
CHF	77	EMS-Chemie Holding AG RegS^	70	0.01
CHF	91	Givaudan SA RegS^	348	0.06
		Commercial services		
CHF	1,707	Adecco Group AG RegS	72	0.02
CHF	65	SGS SA RegS^	167	0.03
		Computers		
CHF	1,519	Logitech International SA RegS^	105	0.02
		Diversified financial services		
CHF	1,810	Julius Baer Group Ltd	97	0.02
CHF	227	Partners Group Holding AG	262	0.05
		Electronics		
CHF	16,756	ABB Ltd RegS^	506	0.09
USD	1,470	Garmin Ltd	160	0.03
USD	3,309	TE Connectivity Ltd	399	0.08
		Food		
CHF	42	Barry Callebaut AG RegS	91	0.02
CHF	13	Chocoladefabriken Lindt & Spruengli AG	143	0.02
CHF	1	Chocoladefabriken Lindt & Spruengli AG RegS	112	0.02
CHF	27,885	Nestle SA RegS	3,352	0.62
		Hand & machine tools		
CHF	405	Schindler Holding AG^	81	0.01
CHF	192	Schindler Holding AG RegS^	38	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		Switzerland (31 March 2021: 3.11%) (cont)		
		Healthcare products		
CHF	4,864	Alcon Inc	358	0.06
CHF	529	Sonova Holding AG RegS^	205	0.04
CHF	100	Straumann Holding AG RegS^	149	0.03
		Healthcare services		
CHF	753	Lonza Group AG RegS	506	0.09
		Insurance		
CHF	479	Baloise Holding AG RegS	79	0.01
USD	4,267	Chubb Ltd	840	0.16
CHF	296	Swiss Life Holding AG RegS	176	0.03
CHF	2,945	Swiss Re AG^	260	0.05
CHF	1,450	Zurich Insurance Group AG^	662	0.12
		Metal fabricate/ hardware		
CHF	265	VAT Group AG	94	0.02
		Pharmaceuticals		
CHF	21,337	Novartis AG RegS^	1,734	0.32
CHF	323	Roche Holding AG	131	0.02
CHF	6,968	Roche Holdings AG 'non-voting share'^	2,553	0.47
CHF	478	Vifor Pharma AG	79	0.02
		Real estate investment & services		
CHF	704	Swiss Prime Site AG RegS^	64	0.01
		Retail		
CHF	5,241	Cie Financiere Richemont SA RegS	618	0.11
CHF	277	Swatch Group AG^	73	0.01
CHF	454	Swatch Group AG RegS	23	0.01
		Software		
CHF	845	Temenos AG RegS^	75	0.01
		Telecommunications		
CHF	244	Swisscom AG RegS^	136	0.03
		Transportation		
CHF	580	Kuehne + Nagel International AG RegS^	153	0.03
		Total Switzerland	**16,774**	**3.10**
		United Kingdom (31 March 2021: 4.23%)		
		Aerospace & defence		
GBP	33,836	BAE Systems Plc	294	0.05
GBP	74,244	Rolls-Royce Holdings Plc^	91	0.02
		Agriculture		
GBP	21,525	British American Tobacco Plc	833	0.16
GBP	8,698	Imperial Brands Plc	170	0.03
		Apparel retailers		
GBP	3,893	Burberry Group Plc	79	0.02
		Banks		
GBP	172,795	Barclays Plc	310	0.05
GBP	202,728	HSBC Holdings Plc	1,291	0.24
GBP	684,044	Lloyds Banking Group Plc	390	0.07
GBP	57,985	Natwest Group Plc	152	0.03
GBP	24,076	Standard Chartered Plc	149	0.03
		Beverages		
USD	2,124	Coca-Cola Europacific Partners Plc	95	0.02
GBP	22,714	Diageo Plc^	1,063	0.19
		United Kingdom (31 March 2021: 4.23%) (cont)		
		Biotechnology		
USD	3,395	Royalty Pharma Plc 'A'	122	0.02
		Chemicals		
GBP	1,259	Croda International Plc	120	0.02
GBP	1,795	Johnson Matthey Plc	41	0.01
		Commercial services		
GBP	4,720	Ashtead Group Plc	276	0.05
GBP	1,604	Intertek Group Plc	102	0.02
GBP	19,091	RELX Plc	551	0.10
GBP	19,787	Rentokil Initial Plc^	126	0.03
		Cosmetics & personal care		
GBP	25,176	Unilever Plc	1,054	0.20
		Distribution & wholesale		
GBP	3,287	Bunzl Plc^	118	0.02
		Diversified financial services		
GBP	10,322	3i Group Plc	174	0.03
GBP	3,603	Hargreaves Lansdown Plc^	44	0.01
GBP	3,061	London Stock Exchange Group Plc	295	0.06
GBP	1,155	Schroders Plc^	45	0.01
GBP	4,392	St James's Place Plc^	77	0.01
GBP	21,448	Standard Life Aberdeen Plc^	56	0.01
		Electricity		
GBP	10,085	SSE Plc^	214	0.04
		Electronics		
GBP	3,585	Halma Plc	109	0.02
USD	1,563	Sensata Technologies Holding Plc	73	0.01
		Food		
GBP	3,432	Associated British Foods Plc	69	0.01
GBP	16,559	J Sainsbury Plc	51	0.01
GBP	5,410	Ocado Group Plc^	77	0.02
GBP	80,450	Tesco Plc	269	0.05
		Food Service		
GBP	16,946	Compass Group Plc	339	0.06
		Forest products & paper		
GBP	4,769	Mondi Plc^	86	0.02
		Gas		
GBP	35,035	National Grid Plc	498	0.09
		Healthcare products		
GBP	8,671	Smith & Nephew Plc	128	0.02
		Home builders		
GBP	9,128	Barratt Developments Plc	58	0.01
GBP	1,238	Berkeley Group Holdings Plc	56	0.01
GBP	3,008	Persimmon Plc	78	0.02
GBP	34,747	Taylor Wimpey Plc	55	0.01
		Hotels		
GBP	1,806	InterContinental Hotels Group Plc	113	0.02
GBP	1,757	Whitbread Plc	61	0.01
		Household goods & home construction		
GBP	7,100	Reckitt Benckiser Group Plc	502	0.09
		Insurance		
GBP	1,736	Admiral Group Plc^	54	0.01
GBP	39,091	Aviva Plc	214	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		United Kingdom (31 March 2021: 4.23%) (cont)		
		Insurance (cont)		
GBP	62,435	Legal & General Group Plc	206	0.04
GBP	23,727	M&G Plc	63	0.01
GBP	4,968	Phoenix Group Holdings Plc	37	0.00
GBP	26,766	Prudential Plc	368	0.07
		Internet		
GBP	8,739	Auto Trader Group Plc	67	0.01
		Investment services		
GBP	39,411	Melrose Industries Plc	60	0.01
		Machinery - diversified		
GBP	836	Spirax-Sarco Engineering Plc	127	0.02
		Media		
GBP	16,593	Informa Plc	121	0.02
USD	2,015	Liberty Global Plc 'A'	47	0.01
USD	4,287	Liberty Global Plc 'C'	102	0.02
GBP	7,347	Pearson Plc	67	0.01
		Mining		
GBP	13,126	Anglo American Plc	632	0.12
GBP	3,795	Antofagasta Plc	77	0.01
GBP	11,350	Rio Tinto Plc	836	0.16
		Miscellaneous manufacturers		
GBP	3,912	Smiths Group Plc^	69	0.01
		Oil & gas		
GBP	197,406	BP Plc	898	0.17
GBP	77,065	Shell Plc	1,969	0.36
		Pharmaceuticals		
GBP	15,339	AstraZeneca Plc	1,883	0.35
GBP	50,673	GlaxoSmithKline Plc	1,011	0.19
GBP	1,273	Hikma Pharmaceuticals Plc^	32	0.00
		Real estate investment trusts		
GBP	7,975	British Land Co Plc (REIT)	51	0.01
GBP	6,202	Land Securities Group Plc (REIT)^	59	0.01
GBP	11,427	Segro Plc (REIT)	187	0.04
		Retail		
GBP	20,120	JD Sports Fashion Plc	36	0.01
GBP	18,693	Kingfisher Plc^	58	0.01
GBP	1,386	Next Plc	101	0.02
		Software		
GBP	1,062	AVEVA Group Plc	31	0.00
GBP	10,093	Sage Group Plc	86	0.02
		Telecommunications		
GBP	86,118	BT Group Plc^	190	0.04
GBP	267,059	Vodafone Group Plc	404	0.07
		Water		
GBP	2,146	Severn Trent Plc	80	0.01
GBP	7,541	United Utilities Group Plc	103	0.02
		Total United Kingdom	**21,280**	**3.93**
		United States (31 March 2021: 65.43%)		
		Advertising		
USD	3,561	Interpublic Group of Cos Inc	116	0.02
		United States (31 March 2021: 65.43%) (cont)		
		Advertising (cont)		
USD	2,141	Omnicom Group Inc	167	0.03
USD	4,414	Trade Desk Inc 'A'	282	0.05
		Aerospace & defence		
USD	5,594	Boeing Co	986	0.18
USD	2,357	General Dynamics Corp	523	0.10
USD	383	HEICO Corp	54	0.01
USD	700	HEICO Corp 'A'	82	0.01
USD	4,191	Howmet Aerospace Inc	139	0.02
USD	1,883	L3Harris Technologies Inc	430	0.08
USD	2,415	Lockheed Martin Corp	981	0.18
USD	1,547	Northrop Grumman Corp	637	0.12
USD	463	Teledyne Technologies Inc	201	0.04
USD	525	TransDigm Group Inc	315	0.06
USD	14,632	United Technologies Corp	1,334	0.25
		Agriculture		
USD	17,828	Altria Group Inc	857	0.16
USD	5,781	Archer-Daniels-Midland Co	480	0.09
USD	15,596	Philip Morris International Inc	1,349	0.25
		Airlines		
USD	1,380	Delta Air Lines Inc	50	0.01
USD	1,119	Southwest Airlines Co	47	0.01
		Apparel retailers		
USD	12,825	NIKE Inc 'B'	1,588	0.29
USD	2,950	VF Corp^	155	0.03
		Auto manufacturers		
USD	1,371	Cummins Inc	259	0.05
USD	38,884	Ford Motor Co	605	0.11
USD	12,818	General Motors Co	516	0.10
USD	3,984	Lucid Group Inc^	93	0.02
USD	3,529	PACCAR Inc	286	0.05
USD	1,700	Rivian Automotive Inc 'A'^	79	0.01
USD	8,457	Tesla Inc	8,386	1.55
		Auto parts & equipment		
USD	2,383	BorgWarner Inc	85	0.01
USD	712	Lear Corp^	94	0.02
		Banks		
USD	73,118	Bank of America Corp	2,773	0.51
USD	8,032	Bank of New York Mellon Corp	367	0.07
USD	19,875	Citigroup Inc	977	0.18
USD	4,176	Citizens Financial Group Inc	174	0.03
USD	6,579	Fifth Third Bancorp	261	0.05
USD	119	First Citizens BancShares Inc 'A'	73	0.01
USD	1,795	First Republic Bank	268	0.05
USD	3,336	Goldman Sachs Group Inc	1,013	0.19
USD	14,708	Huntington Bancshares Inc	198	0.03
USD	29,274	JPMorgan Chase & Co	3,672	0.68
USD	9,575	KeyCorp	197	0.03
USD	1,274	M&T Bank Corp	199	0.04
USD	13,467	Morgan Stanley	1,083	0.20
USD	1,846	Northern Trust Corp	198	0.04
USD	4,194	PNC Financial Services Group Inc	712	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		United States (31 March 2021: 65.43%) (cont)		
		Banks (cont)		
USD	10,148	Regions Financial Corp	208	0.04
USD	596	Signature Bank	161	0.03
USD	3,448	State Street Corp	276	0.05
USD	549	SVB Financial Group	283	0.05
USD	13,447	Truist Financial Corp	702	0.13
USD	14,300	US Bancorp	699	0.13
USD	1,780	Webster Financial Corp	92	0.02
USD	39,781	Wells Fargo & Co	1,774	0.33
		Beverages		
USD	3,328	Brown-Forman Corp 'B'	205	0.04
USD	40,337	Coca-Cola Co	2,301	0.42
USD	1,572	Constellation Brands Inc 'A'	333	0.06
USD	7,018	Keurig Dr Pepper Inc	245	0.05
USD	1,786	Molson Coors Beverage Co 'B'	88	0.02
USD	4,062	Monster Beverage Corp	299	0.05
USD	13,725	PepsiCo Inc	2,114	0.39
		Biotechnology		
USD	1,089	Alnylam Pharmaceuticals Inc	164	0.03
USD	5,610	Amgen Inc	1,248	0.23
USD	1,532	Biogen Inc	297	0.05
USD	1,771	BioMarin Pharmaceutical Inc	126	0.02
USD	207	Bio-Rad Laboratories Inc 'A'	107	0.02
USD	7,328	Corteva Inc	388	0.07
USD	12,699	Gilead Sciences Inc	695	0.13
USD	1,480	Illumina Inc	476	0.09
USD	1,970	Incyte Corp	144	0.03
USD	3,428	Moderna Inc	543	0.10
USD	690	Novavax Inc	47	0.01
USD	1,044	Regeneron Pharmaceuticals Inc	671	0.12
USD	1,503	Seagen Inc	199	0.04
USD	2,487	Vertex Pharmaceuticals Inc	597	0.11
		Building materials and fixtures		
USD	8,094	Carrier Global Corp	342	0.06
USD	1,370	Fortune Brands Home & Security Inc	94	0.02
USD	369	Lennox International Inc	87	0.02
USD	568	Martin Marietta Materials Inc	201	0.04
USD	2,644	Masco Corp	124	0.02
USD	593	Mohawk Industries Inc	68	0.01
USD	1,019	Owens Corning	86	0.02
USD	1,314	Vulcan Materials Co	222	0.04
		Chemicals		
USD	2,225	Air Products & Chemicals Inc	512	0.09
USD	1,171	Albemarle Corp	238	0.04
USD	1,171	Celanese Corp	154	0.03
USD	1,991	CF Industries Holdings Inc	189	0.03
USD	7,382	Dow Inc	433	0.08
USD	5,315	DuPont de Nemours Inc	360	0.07
USD	1,208	Eastman Chemical Co	124	0.02
USD	2,621	Ecolab Inc	426	0.08
USD	1,257	FMC Corp	152	0.03

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 65.43%) (cont)		
		Chemicals (cont)		
USD	2,588	International Flavors & Fragrances Inc	313	0.06
USD	4,005	Mosaic Co	245	0.05
USD	2,328	PPG Industries Inc	281	0.05
USD	1,182	RPM International Inc^	88	0.02
USD	2,515	Sherwin-Williams Co	578	0.11
		Commercial services		
USD	2,027	Affirm Holdings Inc^	86	0.02
USD	131	AMERCO	72	0.01
USD	4,131	Automatic Data Processing Inc	865	0.16
USD	5,072	Block Inc^	633	0.12
USD	1,267	Booz Allen Hamilton Holding Corp	102	0.02
USD	895	Cintas Corp	350	0.06
USD	375	Coinbase Global Inc 'A'	66	0.01
USD	3,818	CoStar Group Inc	234	0.04
USD	1,139	Equifax Inc	249	0.05
USD	819	FleetCor Technologies Inc	188	0.04
USD	790	Gartner Inc	216	0.04
USD	2,956	Global Payments Inc	372	0.07
USD	415	MarketAxess Holdings Inc	130	0.02
USD	1,706	Moody's Corp	530	0.10
USD	10,839	PayPal Holdings Inc	1,154	0.21
USD	917	Robert Half International Inc	96	0.02
USD	1,988	Rollins Inc	64	0.01
USD	3,448	S&P Global Inc	1,301	0.24
USD	1,830	TransUnion	174	0.03
USD	657	United Rentals Inc	215	0.04
USD	1,523	Verisk Analytics Inc	301	0.06
		Computers		
USD	162,530	Apple Inc	26,116	4.82
USD	5,010	Cognizant Technology Solutions Corp 'A'	413	0.08
USD	1,943	Crowdstrike Holdings Inc 'A'	406	0.08
USD	2,730	Dell Technologies Inc 'C'	126	0.02
USD	583	EPAM Systems Inc	159	0.03
USD	1,429	Fortinet Inc	449	0.08
USD	12,126	Hewlett Packard Enterprise Co	187	0.04
USD	11,016	HP Inc	368	0.07
USD	8,892	International Business Machines Corp	1,064	0.20
USD	1,312	Leidos Holdings Inc	131	0.02
USD	2,372	NetApp Inc	181	0.03
USD	2,825	Western Digital Corp	129	0.02
USD	873	Zscaler Inc	194	0.04
		Cosmetics & personal care		
USD	7,848	Colgate-Palmolive Co	548	0.10
USD	2,364	Estee Lauder Cos Inc 'A'	592	0.11
USD	24,034	Procter & Gamble Co	3,380	0.62
		Distribution & wholesale		
USD	2,218	Copart Inc	256	0.05
USD	5,631	Fastenal Co^	308	0.06
USD	2,815	LKQ Corp	118	0.02
USD	384	Pool Corp	149	0.03
USD	391	WW Grainger Inc	186	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		United States (31 March 2021: 65.43%) (cont)		
		Diversified financial services		
USD	3,942	Ally Financial Inc	158	0.03
USD	6,483	American Express Co	1,116	0.21
USD	1,168	Ameriprise Financial Inc	323	0.06
USD	3,339	Apollo Global Management Inc^	190	0.03
USD	1,477	BlackRock Inc~	1,039	0.19
USD	6,755	Blackstone Group Inc 'A'	789	0.15
USD	4,113	Capital One Financial Corp	497	0.09
USD	1,907	Carlyle Group Inc	86	0.02
USD	1,041	Cboe Global Markets Inc	110	0.02
USD	14,244	Charles Schwab Corp	1,105	0.20
USD	3,597	CME Group Inc	787	0.15
USD	3,055	Discover Financial Services	310	0.06
USD	2,617	Franklin Resources Inc	67	0.01
USD	5,683	Intercontinental Exchange Inc	691	0.13
USD	5,280	KKR & Co Inc	284	0.05
USD	8,739	Mastercard Inc 'A'	2,874	0.53
USD	1,121	Nasdaq Inc	184	0.03
USD	1,890	Raymond James Financial Inc^	191	0.03
USD	973	SEI Investments Co	54	0.01
USD	5,146	SoFi Technologies Inc^	45	0.01
USD	5,415	Synchrony Financial	173	0.03
USD	2,190	T Rowe Price Group Inc	305	0.06
USD	1,280	Tradeweb Markets Inc 'A'	103	0.02
USD	335	Upstart Holdings Inc	34	0.01
USD	16,503	Visa Inc 'A'^	3,368	0.62
USD	3,333	Western Union Co	57	0.01
		Electrical components & equipment		
USD	2,390	AMETEK Inc	293	0.05
USD	5,825	Emerson Electric Co	525	0.10
USD	617	Generac Holdings Inc	169	0.03
		Electricity		
USD	6,334	AES Corp	150	0.03
USD	2,899	Alliant Energy Corp	167	0.03
USD	2,617	Ameren Corp	226	0.04
USD	4,825	American Electric Power Co Inc	443	0.08
USD	6,973	CenterPoint Energy Inc	197	0.04
USD	3,027	CMS Energy Corp	195	0.04
USD	3,685	Consolidated Edison Inc	321	0.06
USD	3,182	Constellation Energy Corp	165	0.03
USD	7,881	Dominion Energy Inc	616	0.11
USD	1,955	DTE Energy Co	238	0.04
USD	7,449	Duke Energy Corp	765	0.14
USD	3,430	Edison International	221	0.04
USD	1,998	Entergy Corp	215	0.04
USD	1,968	Evergy Inc	124	0.02
USD	3,390	Eversource Energy	275	0.05
USD	9,556	Exelon Corp	419	0.08
USD	5,401	FirstEnergy Corp	228	0.04
USD	19,506	NextEra Energy Inc	1,521	0.28
USD	2,649	NRG Energy Inc	93	0.02

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 65.43%) (cont)		
		Electricity (cont)		
USD	13,996	PG&E Corp	154	0.03
USD	7,162	PPL Corp	188	0.04
USD	5,081	Public Service Enterprise Group Inc	327	0.06
USD	10,514	Southern Co	701	0.13
USD	3,690	Vistra Corp	79	0.02
USD	3,128	WEC Energy Group Inc	287	0.05
USD	5,057	Xcel Energy Inc	336	0.06
		Electronics		
USD	2,904	Agilent Technologies Inc	354	0.07
USD	6,102	Amphenol Corp 'A'	423	0.08
USD	813	Arrow Electronics Inc	89	0.02
USD	3,114	Fortive Corp	174	0.03
USD	6,735	Honeywell International Inc	1,206	0.22
USD	1,839	Keysight Technologies Inc	267	0.05
USD	215	Mettler-Toledo International Inc	272	0.05
USD	2,550	Trimble Inc	169	0.03
		Energy - alternate sources		
USD	1,153	Enphase Energy Inc	214	0.04
USD	4,734	Plug Power Inc^	124	0.02
USD	495	SolarEdge Technologies Inc	147	0.03
USD	2,103	Sunrun Inc	59	0.01
		Engineering & construction		
USD	1,380	Jacobs Engineering Group Inc	175	0.03
		Entertainment		
USD	4,991	AMC Entertainment Holdings Inc 'A'^	113	0.02
USD	2,054	Caesars Entertainment Inc	146	0.03
USD	3,213	DraftKings Inc 'A'	58	0.01
USD	1,619	Live Nation Entertainment Inc	175	0.03
USD	363	Vail Resorts Inc^	87	0.02
		Environmental control		
USD	2,031	Republic Services Inc	248	0.05
USD	4,282	Waste Management Inc	624	0.11
		Food		
USD	1,926	Campbell Soup Co	79	0.01
USD	4,654	Conagra Brands Inc	144	0.03
USD	6,065	General Mills Inc	378	0.07
USD	1,331	Hershey Co	265	0.05
USD	2,619	Hormel Foods Corp	124	0.02
USD	1,020	JM Smucker Co	127	0.02
USD	2,331	Kellogg Co^	138	0.03
USD	6,662	Kraft Heinz Co	241	0.04
USD	6,655	Kroger Co^	351	0.07
USD	2,436	McCormick & Co Inc	224	0.04
USD	14,124	Mondelez International Inc 'A'	816	0.15
USD	5,304	Sysco Corp	399	0.07
USD	2,929	Tyson Foods Inc 'A'	242	0.05
		Food Service		
USD	2,465	Aramark	85	0.02
		Forest products & paper		
USD	3,532	International Paper Co	150	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		United States (31 March 2021: 65.43%) (cont)		
		Gas		
USD	1,316	Atmos Energy Corp	145	0.03
USD	3,661	NiSource Inc	107	0.02
USD	3,034	Sempra Energy	469	0.09
USD	2,157	UGI Corp	72	0.01
		Hand & machine tools		
USD	610	Snap-on Inc	115	0.02
USD	1,552	Stanley Black & Decker Inc	200	0.04
		Healthcare products		
USD	863	10X Genomics Inc 'A'	60	0.01
USD	17,530	Abbott Laboratories	1,909	0.35
USD	498	ABIOMED Inc	152	0.03
USD	733	Align Technology Inc	294	0.05
USD	5,181	Avantor Inc	161	0.03
USD	5,026	Baxter International Inc	359	0.07
USD	382	Bio-Techne Corp	152	0.03
USD	14,254	Boston Scientific Corp	581	0.11
USD	461	Cooper Cos Inc	177	0.03
USD	6,371	Danaher Corp	1,720	0.32
USD	1,903	DENTSPLY SIRONA Inc	86	0.02
USD	6,273	Edwards Lifesciences Corp	680	0.12
USD	1,562	Exact Sciences Corp^	101	0.02
USD	1,425	Henry Schein Inc	114	0.02
USD	2,754	Hologic Inc	195	0.04
USD	841	IDEXX Laboratories Inc	423	0.08
USD	780	Insulet Corp	191	0.03
USD	3,564	Intuitive Surgical Inc	990	0.18
USD	488	Masimo Corp	65	0.01
USD	1,006	PerkinElmer Inc	162	0.03
USD	1,443	ResMed Inc	322	0.06
USD	3,389	Stryker Corp	834	0.15
USD	454	Teleflex Inc	148	0.03
USD	3,911	Thermo Fisher Scientific Inc	2,126	0.39
USD	617	Waters Corp	176	0.03
USD	689	West Pharmaceutical Services Inc	260	0.05
USD	2,166	Zimmer Biomet Holdings Inc	255	0.05
		Healthcare services		
USD	2,362	Anthem Inc	1,068	0.20
USD	1,618	Catalent Inc	165	0.03
USD	5,717	Centene Corp	443	0.08
USD	495	Charles River Laboratories International Inc	129	0.02
USD	832	DaVita Inc	87	0.02
USD	2,448	HCA Healthcare Inc	565	0.10
USD	1,284	Humana Inc	514	0.10
USD	1,862	IQVIA Holdings Inc	396	0.07
USD	968	Laboratory Corp of America Holdings	235	0.04
USD	531	Molina Healthcare Inc	163	0.03
USD	1,314	Quest Diagnostics Inc	165	0.03
USD	1,424	Teladoc Health Inc	95	0.02
USD	9,330	UnitedHealth Group Inc	4,379	0.81
USD	685	Universal Health Services Inc 'B'	91	0.02

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 65.43%) (cont)		
		Home builders		
USD	3,356	DR Horton Inc	230	0.04
USD	2,599	Lennar Corp 'A'	194	0.04
USD	35	NVR Inc	144	0.03
USD	2,892	PulteGroup Inc	112	0.02
		Home furnishings		
USD	639	Whirlpool Corp^	102	0.02
		Hotels		
USD	2,674	Hilton Worldwide Holdings Inc	373	0.07
USD	2,923	Las Vegas Sands Corp	104	0.02
USD	2,743	Marriott International Inc 'A'	444	0.08
USD	3,907	MGM Resorts International	151	0.03
USD	981	Wynn Resorts Ltd	72	0.01
		Household goods & home construction		
USD	905	Avery Dennison Corp	145	0.03
USD	2,464	Church & Dwight Co Inc	225	0.04
USD	1,282	Clorox Co^	164	0.03
USD	3,371	Kimberly-Clark Corp	382	0.07
		Household products		
USD	4,288	Newell Brands Inc	85	0.02
		Insurance		
USD	6,057	Aflac Inc	359	0.07
USD	145	Alleghany Corp	113	0.02
USD	2,836	Allstate Corp	362	0.07
USD	739	American Financial Group Inc	99	0.02
USD	8,481	American International Group Inc	490	0.09
USD	1,946	Arthur J Gallagher & Co	313	0.06
USD	678	Assurant Inc	113	0.02
USD	12,913	Berkshire Hathaway Inc 'B'	4,194	0.77
USD	2,186	Brown & Brown Inc	145	0.03
USD	1,586	Cincinnati Financial Corp	198	0.04
USD	3,912	Equitable Holdings Inc	111	0.02
USD	226	Erie Indemnity Co 'A'	37	0.01
USD	2,614	Fidelity National Financial Inc	118	0.02
USD	3,499	Hartford Financial Services Group Inc	231	0.04
USD	1,481	Lincoln National Corp	89	0.02
USD	2,384	Loews Corp	142	0.03
USD	140	Markel Corp	190	0.03
USD	5,048	Marsh & McLennan Cos Inc	792	0.15
USD	6,921	MetLife Inc	448	0.08
USD	2,563	Principal Financial Group Inc	173	0.03
USD	5,794	Progressive Corp	608	0.11
USD	3,834	Prudential Financial Inc	417	0.08
USD	900	Torchmark Corp	83	0.01
USD	2,534	Travelers Cos Inc	426	0.08
USD	2,125	WR Berkley Corp	130	0.02
		Internet		
USD	2,882	Airbnb Inc 'A'	456	0.08
USD	2,980	Alphabet Inc 'A'	7,627	1.41
USD	2,833	Alphabet Inc 'C'	7,282	1.35
USD	4,522	Amazon.com Inc	13,566	2.51
USD	409	Booking Holdings Inc	884	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		United States (31 March 2021: 65.43%) (cont)		
		Internet (cont)		
USD	1,366	CDW Corp	225	0.04
USD	699	Chewy Inc 'A'	26	0.00
USD	1,065	DoorDash Inc 'A'	115	0.02
USD	6,143	eBay Inc	324	0.06
USD	1,161	Etsy Inc^	133	0.02
USD	1,511	Expedia Group Inc	272	0.05
USD	515	F5 Inc	99	0.02
USD	1,351	GoDaddy Inc 'A'	104	0.02
USD	782	IAC Holdings Inc	72	0.01
USD	2,525	Lyft Inc 'A'	89	0.02
USD	2,472	Match Group Inc^	247	0.05
USD	446	MercadoLibre Inc	488	0.09
USD	23,528	Meta Platforms Inc 'A'	4,814	0.89
USD	4,396	Netflix Inc	1,515	0.28
USD	5,730	NortonLifeLock Inc	140	0.03
USD	1,446	Okta Inc	201	0.04
USD	941	Palo Alto Networks Inc	539	0.10
USD	5,162	Pinterest Inc 'A'	117	0.02
USD	2,861	Robinhood Markets Inc 'A'^	36	0.01
USD	1,119	Roku Inc	129	0.02
USD	10,531	Snap Inc 'A'	349	0.06
USD	8,439	Twitter Inc	300	0.06
USD	14,256	Uber Technologies Inc	468	0.09
USD	1,016	VeriSign Inc	208	0.04
USD	728	Wayfair Inc 'A'^	74	0.01
USD	1,116	Zendesk Inc	124	0.02
USD	563	Zillow Group Inc 'A'	25	0.00
USD	1,572	Zillow Group Inc 'C'	71	0.01
		Iron & steel		
USD	2,917	Nucor Corp	399	0.07
USD	2,191	Steel Dynamics Inc	168	0.03
		Leisure time		
USD	2,459	Peloton Interactive Inc 'A'^	60	0.01
		Machinery - diversified		
USD	1,584	Cognex Corp	112	0.02
USD	2,969	Deere & Co	1,135	0.21
USD	1,308	Dover Corp	189	0.04
USD	713	IDEX Corp	126	0.02
USD	4,336	Ingersoll Rand Inc	201	0.04
USD	509	Nordson Corp	106	0.02
USD	4,082	Otis Worldwide Corp	289	0.05
USD	1,120	Rockwell Automation Inc	289	0.05
USD	1,919	Westinghouse Air Brake Technologies Corp	170	0.03
USD	1,966	Xylem Inc	154	0.03
		Machinery, construction & mining		
USD	5,418	Caterpillar Inc	1,111	0.20
		Marine transportation		
USD	412	Huntington Ingalls Industries Inc	76	0.01
		Media		
USD	46	Cable One Inc^	62	0.01

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 65.43%) (cont)		
		Media (cont)		
USD	1,249	Charter Communications Inc 'A'	627	0.12
USD	45,153	Comcast Corp 'A'	1,945	0.36
USD	2,051	Discovery Inc 'A'^	47	0.01
USD	3,462	Discovery Inc 'C'	80	0.01
USD	2,159	DISH Network Corp 'A'^	63	0.01
USD	377	FactSet Research Systems Inc	151	0.03
USD	3,120	Fox Corp 'A'	113	0.02
USD	1,320	Fox Corp 'B'	44	0.01
USD	1,559	Liberty Broadband Corp	194	0.04
USD	244	Liberty Broadband Corp 'A'	29	0.00
USD	1,834	Liberty Media Corp-Liberty Formula One 'C'	118	0.02
USD	719	Liberty Media Corp-Liberty SiriusXM 'A'	30	0.01
USD	1,517	Liberty Media Corp-Liberty SiriusXM 'C'	64	0.01
USD	3,207	News Corp 'A'	65	0.01
USD	8,122	Sirius XM Holdings Inc^	49	0.01
USD	5,506	ViacomCBS Inc 'B'	192	0.03
USD	18,012	Walt Disney Co	2,274	0.42
		Mining		
USD	14,461	Freeport-McMoRan Inc	662	0.12
USD	8,096	Newmont Corp	592	0.11
		Miscellaneous manufacturers		
USD	5,568	3M Co	763	0.14
USD	1,323	AO Smith Corp	78	0.02
USD	10,898	General Electric Co	918	0.17
USD	3,171	Illinois Tool Works Inc	611	0.11
USD	1,210	Parker-Hannifin Corp	316	0.06
USD	2,329	Textron Inc	159	0.03
		Office & business equipment		
USD	531	Zebra Technologies Corp 'A'	202	0.04
		Oil & gas		
USD	19,066	Chevron Corp	2,857	0.53
USD	12,992	ConocoPhillips	1,195	0.22
USD	7,621	Coterra Energy Inc	189	0.03
USD	6,176	Devon Energy Corp	336	0.06
USD	1,696	Diamondback Energy Inc	214	0.04
USD	5,561	EOG Resources Inc	610	0.11
USD	41,968	Exxon Mobil Corp	3,190	0.59
USD	2,607	Hess Corp	257	0.05
USD	6,477	Marathon Petroleum Corp	510	0.09
USD	9,263	Occidental Petroleum Corp	484	0.09
USD	4,752	Phillips 66	378	0.07
USD	2,308	Pioneer Natural Resources Co	531	0.10
USD	3,827	Valero Energy Corp	357	0.07
		Oil & gas services		
USD	7,818	Baker Hughes Co	262	0.05
USD	9,302	Halliburton Co	324	0.06
		Packaging & containers		
USD	3,255	Ball Corp	270	0.05
USD	1,400	Crown Holdings Inc	161	0.03
USD	856	Packaging Corp of America	123	0.02
USD	1,272	Sealed Air Corp	78	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		United States (31 March 2021: 65.43%) (cont)		
		Packaging & containers (cont)		
USD	2,332	Westrock Co	101	0.02
		Pharmaceuticals		
USD	17,512	AbbVie Inc	2,613	0.48
USD	1,478	AmerisourceBergen Corp	210	0.04
USD	2,732	Becton Dickinson and Co	669	0.13
USD	21,794	Bristol-Myers Squibb Co	1,465	0.27
USD	3,123	Cardinal Health Inc	163	0.03
USD	3,207	Cigna Corp	707	0.13
USD	13,189	CVS Health Corp	1,228	0.23
USD	956	Dexcom Inc	450	0.08
USD	4,862	Elanco Animal Health Inc	117	0.02
USD	8,041	Eli Lilly & Co	2,119	0.39
USD	26,078	Johnson & Johnson	4,253	0.79
USD	1,545	McKesson Corp	435	0.08
USD	25,150	Merck & Co Inc	1,899	0.35
USD	777	Neurocrine Biosciences Inc	67	0.01
USD	55,779	Pfizer Inc	2,657	0.49
USD	10,583	Viatris Inc	106	0.02
USD	4,745	Zoetis Inc	824	0.15
		Pipelines		
USD	2,573	Cheniere Energy Inc	328	0.06
USD	20,283	Kinder Morgan Inc	353	0.06
USD	4,216	ONEOK Inc	274	0.05
USD	12,082	Williams Cos Inc	372	0.07
		Real estate investment & services		
USD	3,531	CBRE Group Inc 'A'	297	0.05
		Real estate investment trusts		
USD	4,905	AGNC Investment Corp (REIT)	59	0.01
USD	1,479	Alexandria Real Estate Equities Inc (REIT)	274	0.05
USD	4,448	American Tower Corp (REIT)	1,028	0.19
USD	13,027	Annaly Capital Management Inc (REIT)	84	0.02
USD	1,358	AvalonBay Communities Inc (REIT)	310	0.06
USD	1,448	Boston Properties Inc (REIT)	172	0.03
USD	1,118	Camden Property Trust (REIT)	171	0.03
USD	4,356	Crown Castle International Corp (REIT)	740	0.14
USD	2,821	Digital Realty Trust Inc (REIT)	368	0.07
USD	3,504	Duke Realty Corp (REIT)	187	0.03
USD	910	Equinix Inc (REIT)	621	0.11
USD	1,711	Equity LifeStyle Properties Inc (REIT)	120	0.02
USD	3,587	Equity Residential (REIT)	297	0.05
USD	647	Essex Property Trust Inc (REIT)	206	0.04
USD	1,298	Extra Space Storage Inc (REIT)	246	0.05
USD	5,014	Healthpeak Properties Inc (REIT)	158	0.03
USD	7,079	Host Hotels & Resorts Inc (REIT)	127	0.02
USD	6,232	Invitation Homes Inc (REIT)	230	0.04
USD	2,857	Iron Mountain Inc (REIT)^	146	0.03
USD	6,017	Kimco Realty Corp (REIT)	137	0.03
USD	6,676	Medical Properties Trust Inc (REIT)^	130	0.02
USD	1,087	Mid-America Apartment Communities Inc (REIT)	210	0.04
USD	7,357	Prologis Inc (REIT)	1,093	0.20

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 65.43%) (cont)		
		Real estate investment trusts (cont)		
USD	1,557	Public Storage (REIT)	559	0.10
USD	5,484	Realty Income Corp (REIT)	350	0.06
USD	1,477	Regency Centers Corp (REIT)	97	0.02
USD	1,123	SBA Communications Corp (REIT)	356	0.07
USD	3,293	Simon Property Group Inc (REIT)	399	0.07
USD	1,181	Sun Communities Inc (REIT)	191	0.04
USD	2,928	UDR Inc (REIT)	155	0.03
USD	4,310	Ventas Inc (REIT)	245	0.05
USD	5,931	VICI Properties Inc (REIT)	155	0.03
USD	1,211	Vornado Realty Trust (REIT)	50	0.01
USD	4,433	Welltower Inc (REIT)	392	0.07
USD	7,236	Weyerhaeuser Co (REIT)	252	0.05
USD	1,791	WP Carey Inc (REIT)	133	0.02
		Retail		
USD	712	Advance Auto Parts Inc^	136	0.02
USD	207	AutoZone Inc	390	0.07
USD	2,299	Best Buy Co Inc	192	0.04
USD	614	Burlington Stores Inc^	103	0.02
USD	1,622	CarMax Inc^	144	0.03
USD	777	Carvana Co	85	0.02
USD	270	Chipotle Mexican Grill Inc	393	0.07
USD	4,385	Costco Wholesale Corp	2,324	0.43
USD	1,245	Darden Restaurants Inc	152	0.03
USD	2,244	Dollar General Corp	460	0.08
USD	2,252	Dollar Tree Inc	332	0.06
USD	364	Domino's Pizza Inc	136	0.02
USD	1,305	Genuine Parts Co	151	0.03
USD	10,321	Home Depot Inc	2,843	0.52
USD	2,943	L Brands Inc	129	0.02
USD	6,731	Lowe's Cos Inc	1,252	0.23
USD	1,224	Lululemon Athletica Inc	411	0.08
USD	7,423	McDonald's Corp	1,689	0.31
USD	655	O'Reilly Automotive Inc	413	0.08
USD	3,518	Ross Stores Inc	293	0.05
USD	11,789	Starbucks Corp	987	0.18
USD	4,749	Target Corp	928	0.17
USD	11,622	TJX Cos Inc	648	0.12
USD	1,143	Tractor Supply Co	246	0.05
USD	456	Ulta Beauty Inc	167	0.03
USD	7,444	Walgreens Boots Alliance Inc	307	0.06
USD	15,348	Walmart Inc	2,103	0.39
USD	2,888	Yum! Brands Inc	315	0.06
		Semiconductors		
USD	16,180	Advanced Micro Devices Inc	1,628	0.30
USD	5,300	Analog Devices Inc	806	0.15
USD	9,081	Applied Materials Inc	1,101	0.20
USD	4,086	Broadcom Inc	2,368	0.44
USD	1,336	Entegris Inc	161	0.03
USD	40,700	Intel Corp	1,856	0.34
USD	350	IPG Photonics Corp	35	0.01
USD	1,481	KLA Corp	499	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 102.32%) (cont)		
		United States (31 March 2021: 65.43%) (cont)		
		Semiconductors (cont)		
USD	1,352	Lam Research Corp	669	0.12
USD	8,414	Marvell Technology Inc	555	0.10
USD	5,762	Microchip Technology Inc	398	0.07
USD	11,118	Micron Technology Inc	797	0.15
USD	423	Monolithic Power Systems Inc	189	0.04
USD	24,766	NVIDIA Corp	6,219	1.15
USD	4,582	ON Semiconductor Corp	264	0.05
USD	1,020	Qorvo Inc	117	0.02
USD	11,198	QUALCOMM Inc	1,575	0.29
USD	1,579	Skyworks Solutions Inc	194	0.04
USD	1,606	Teradyne Inc	175	0.03
USD	9,158	Texas Instruments Inc	1,546	0.29
		Software		
USD	7,792	Activision Blizzard Inc	574	0.11
USD	4,741	Adobe Inc	1,988	0.37
USD	1,646	Akamai Technologies Inc	181	0.03
USD	862	ANSYS Inc	252	0.05
USD	670	Asana Inc 'A'	25	0.00
USD	2,184	Autodesk Inc	431	0.08
USD	962	Avalara Inc	88	0.02
USD	1,694	Bentley Systems Inc 'B'^	69	0.01
USD	735	Bill.com Holdings Inc	153	0.03
USD	1,362	Black Knight Inc	73	0.01
USD	1,097	Broadridge Financial Solutions Inc	157	0.03
USD	2,858	Cadence Design Systems Inc	433	0.08
USD	1,263	Ceridian HCM Holding Inc	79	0.01
USD	2,991	Cerner Corp	257	0.05
USD	1,194	Citrix Systems Inc	111	0.02
USD	2,369	Cloudflare Inc 'A'	261	0.05
USD	634	Coupa Software Inc	59	0.01
USD	2,184	Datadog Inc 'A'	304	0.06
USD	1,988	DocuSign Inc	196	0.04
USD	3,511	Dropbox Inc 'A'	75	0.01
USD	1,811	Dynatrace Inc	78	0.01
USD	2,939	Electronic Arts Inc	342	0.06
USD	272	Fair Isaac Corp	117	0.02
USD	5,909	Fidelity National Information Services Inc	546	0.10
USD	5,708	Fiserv Inc	533	0.10
USD	747	Guidewire Software Inc	65	0.01
USD	428	HubSpot Inc	187	0.03
USD	2,642	Intuit Inc	1,169	0.22
USD	700	Jack Henry & Associates Inc	127	0.02
USD	70,659	Microsoft Corp	20,048	3.70
USD	612	MongoDB Inc	250	0.05
USD	846	MSCI Inc	391	0.07
USD	16,534	Oracle Corp	1,259	0.23
USD	15,262	Palantir Technologies Inc 'A'^	193	0.04
USD	3,364	Paychex Inc	422	0.08
USD	504	Paycom Software Inc	161	0.03
USD	997	PTC Inc	99	0.02
		United States (31 March 2021: 65.43%) (cont)		
		Software (cont)		
USD	769	RingCentral Inc 'A'	83	0.02
USD	1,033	Roper Technologies Inc	449	0.08
USD	9,632	salesforce.com Inc	1,882	0.35
USD	1,937	ServiceNow Inc	993	0.18
USD	2,090	Snowflake Inc 'A'	441	0.08
USD	1,542	Splunk Inc	211	0.04
USD	2,148	SS&C Technologies Holdings Inc	148	0.03
USD	1,514	Synopsys Inc	464	0.09
USD	1,222	Take-Two Interactive Software Inc	173	0.03
USD	1,578	Twilio Inc 'A'	239	0.04
USD	365	Tyler Technologies Inc	149	0.03
USD	582	Unity Software Inc	53	0.01
USD	1,346	Veeva Systems Inc 'A'	263	0.05
USD	1,924	VMware Inc 'A'	202	0.04
USD	1,955	Workday Inc 'A'	431	0.08
USD	2,166	Zoom Video Communications Inc 'A'	234	0.04
USD	3,040	ZoomInfo Technologies Inc^	167	0.03
		Telecommunications		
USD	2,286	Arista Networks Inc	292	0.05
USD	70,498	AT&T Inc	1,533	0.28
USD	41,779	Cisco Systems Inc	2,144	0.40
USD	7,694	Corning Inc	261	0.05
USD	2,651	Juniper Networks Inc	91	0.02
USD	8,172	Lumen Technologies Inc	85	0.02
USD	1,681	Motorola Solutions Inc	375	0.07
USD	6,202	T-Mobile US Inc	733	0.13
USD	40,840	Verizon Communications Inc	1,914	0.35
		Toys		
USD	1,138	Hasbro Inc	86	0.02
		Transportation		
USD	1,360	CH Robinson Worldwide Inc	135	0.03
USD	21,362	CSX Corp	736	0.14
USD	1,503	Expeditors International of Washington Inc	143	0.03
USD	2,522	FedEx Corp	537	0.10
USD	933	JB Hunt Transport Services Inc	173	0.03
USD	1,149	Knight-Swift Transportation Holdings Inc	53	0.01
USD	2,360	Norfolk Southern Corp	620	0.11
USD	1,031	Old Dominion Freight Line Inc	283	0.05
USD	6,325	Union Pacific Corp	1,590	0.29
USD	7,151	United Parcel Service Inc 'B'	1,411	0.26
		Water		
USD	1,759	American Water Works Co Inc	268	0.05
USD	1,941	Essential Utilities Inc	91	0.02
		Total United States	**357,470**	**66.02**
		Total equities	**536,701**	**99.12**
		Rights (31 March 2021: 0.00%)		
		France (31 March 2021: 0.00%)		
EUR	4,465	Electricite de France SA^/*	1	0.00
		Total France	**1**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Rights (31 March 2021: 0.00%) (cont)		
		Italy (31 March 2021: 0.00%)		
		Total rights	**1**	**0.00**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Financial derivative instruments (31 March 2021: (3.06)%)							
Forward currency contracts∅ (31 March 2021: (3.06)%)							
AUD	16,038,294	CHF	11,083,455	11,083,455	04/04/2022	-	0.00
AUD	448,584	CHF	301,297	301,297	04/04/2022	8	0.00
CAD	25,231,377	CHF	18,589,469	18,589,469	04/04/2022	-	0.00
CAD	493,560	CHF	356,038	356,038	04/04/2022	8	0.00
CHF	10,964,466	AUD	16,486,877	10,964,466	04/04/2022	(429)	(0.08)
CHF	12,078,334	AUD	17,489,335	12,078,334	03/05/2022	-	0.00
CHF	18,581,163	CAD	25,724,937	18,581,163	04/04/2022	(373)	(0.07)
CHF	19,608,163	CAD	26,644,509	19,608,163	03/05/2022	-	0.00
CHF	3,778,317	DKK	27,281,179	3,778,317	04/04/2022	23	0.01
CHF	3,995,706	DKK	29,032,194	3,995,706	03/05/2022	-	0.00
CHF	49,757,960	EUR	48,299,133	49,757,960	04/04/2022	304	0.06
CHF	47,239,952	EUR	46,143,088	47,239,952	03/05/2022	(1)	0.00
CHF	22,951,073	GBP	18,664,553	22,951,073	04/04/2022	336	0.06
CHF	22,774,301	GBP	18,818,450	22,774,301	04/05/2022	-	0.00
CHF	4,200,186	HKD	35,827,372	4,200,186	04/04/2022	(10)	0.00
CHF	4,114,141	HKD	35,038,612	4,114,141	04/05/2022	-	0.00
CHF	650,432	ILS	2,274,428	650,432	04/04/2022	(5)	0.00
CHF	667,272	ILS	2,315,275	667,272	03/05/2022	-	0.00
CHF	33,691,247	JPY	4,233,591,831	33,691,247	04/04/2022	1,593	0.29
CHF	33,376,383	JPY	4,404,507,399	33,376,383	06/05/2022	(3)	0.00
CHF	1,078,343	NOK	10,354,422	1,078,343	04/04/2022	(11)	0.00
CHF	1,157,652	NOK	11,015,062	1,157,652	03/05/2022	-	0.00
CHF	296,915	NZD	479,051	296,915	04/04/2022	(10)	0.00
CHF	300,327	NZD	469,860	300,327	03/05/2022	-	0.00
CHF	5,523,346	SEK	56,860,422	5,523,346	04/04/2022	(91)	(0.02)
CHF	5,329,485	SEK	53,997,402	5,329,485	03/05/2022	-	0.00
CHF	1,718,525	SGD	2,547,042	1,718,525	04/04/2022	(13)	0.00
CHF	1,804,253	SGD	2,656,597	1,804,253	05/05/2022	-	0.00
CHF	366,817,249	USD	400,444,583	366,817,249	04/04/2022	(1,692)	(0.31)
CHF	379,342,054	USD	412,624,106	379,342,054	03/05/2022	(2)	0.00
DKK	27,281,179	CHF	3,754,294	3,754,294	04/04/2022	1	0.00
EUR	46,704,937	CHF	47,809,773	47,809,773	04/04/2022	12	0.00
EUR	1,594,196	CHF	1,642,645	1,642,645	04/04/2022	(10)	0.00
GBP	18,306,454	CHF	22,180,960	22,180,960	04/04/2022	-	0.00
GBP	358,099	CHF	435,737	435,737	04/04/2022	(2)	0.00
HKD	35,149,304	CHF	4,130,192	4,130,192	04/04/2022	-	0.00
HKD	678,068	CHF	80,495	80,495	04/04/2022	(1)	0.00
ILS	2,274,427	CHF	655,561	655,561	04/04/2022	-	0.00
JPY	4,141,192,136	CHF	31,397,997	31,397,997	04/04/2022	-	0.00
JPY	92,399,695	CHF	741,408	741,408	04/04/2022	(41)	(0.01)
NOK	10,354,422	CHF	1,089,381	1,089,381	04/04/2022	-	0.00
NZD	469,860	CHF	300,748	300,748	04/04/2022	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Forward currency contracts[Ø] (31 March 2021: (3.06)%) (cont)							
NZD	9,191	CHF	5,813	5,813	04/04/2022	-	0.00
NZD	1,663	CHF	1,063	1,063	03/05/2022	-	0.00
SEK	56,860,422	CHF	5,604,085	5,604,085	04/04/2022	11	0.00
SGD	2,547,042	CHF	1,731,897	1,731,897	04/04/2022	-	0.00
USD	392,817,687	CHF	361,478,331	361,478,333	04/04/2022	12	0.00
USD	7,626,896	CHF	7,078,987	7,078,987	04/04/2022	(60)	(0.01)
				Total unrealised gains on forward currency contracts		**2,308**	**0.42**
				Total unrealised losses on forward currency contracts		**(2,754)**	**(0.50)**
				Net unrealised losses on forward currency contracts		**(446)**	**(0.08)**

Ccy	No. of contracts		Underlying exposure CHF'000	Fair Value CHF'000	% of net asset value
		Futures contracts (31 March 2021: 0.00%)			
USD	24	MSCI EAFE Index Futures June 2022	2,253	114	0.02
USD	12	S&P 500 E-Mini Index Futures June 2022	2,385	117	0.02
JPY	2	Topix Index Futures June 2022	268	27	0.01
		Total unrealised gains on futures contracts		**258**	**0.05**
		Total financial derivative instruments		**(188)**	**(0.03)**

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Total value of investments	**536,514**	**99.09**
		Cash equivalents (31 March 2021: 0.14%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.14%)		
USD	2,194,672	BlackRock ICS US Dollar Liquidity Fund[~]	2,020	0.37
		Cash[†]	**2,151**	**0.40**
		Other net assets	**772**	**0.14**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**541,457**	**100.00**

[†]Cash holdings of CHF2,206,133 are held with State Street Bank and Trust Company. CHF(55,072) is due as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[*]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value CHF'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	536,702	98.57
Exchange traded financial derivative instruments	258	0.05
Over-the-counter financial derivative instruments	2,308	0.42
UCITS collective investment schemes - Money Market Funds	2,020	0.37
Other assets	3,225	0.59
Total current assets	**544,513**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 103.47%)		
		Equities (31 March 2021: 103.47%)		
		Bermuda (31 March 2021: 0.20%)		
		Diversified financial services		
USD	3,743	Invesco Ltd	80	0.02
		Insurance		
USD	509	Everest Re Group Ltd	141	0.03
		Leisure time		
USD	4,427	Norwegian Cruise Line Holdings Ltd	89	0.02
		Total Bermuda	**310**	**0.07**
		Curacao (31 March 2021: 0.11%)		
		Oil & gas services		
USD	17,194	Schlumberger NV	654	0.15
		Total Curacao	**654**	**0.15**
		Ireland (31 March 2021: 2.35%)		
		Building materials and fixtures		
USD	8,760	Johnson Controls International Plc	529	0.12
		Chemicals		
USD	6,374	Linde Plc	1,874	0.43
		Computers		
USD	7,806	Accenture Plc 'A'	2,422	0.56
USD	2,328	Seagate Technology Holdings Plc	193	0.04
		Electronics		
USD	1,144	Allegion Plc	115	0.03
		Environmental control		
USD	2,102	Pentair Plc	105	0.02
		Healthcare products		
USD	16,766	Medtronic Plc	1,712	0.40
USD	1,235	STERIS Plc	275	0.06
		Insurance		
USD	2,717	Aon Plc 'A'	814	0.19
USD	1,445	Willis Towers Watson Plc	314	0.07
		Miscellaneous manufacturers		
USD	5,066	Eaton Corp Plc	707	0.16
USD	2,866	Trane Technologies Plc	403	0.10
		Total Ireland	**9,463**	**2.18**
		Jersey (31 March 2021: 0.17%)		
		Auto parts & equipment		
USD	3,256	Aptiv Plc	359	0.08
		Packaging & containers		
USD	19,925	Amcor Plc	208	0.05
		Total Jersey	**567**	**0.13**
		Liberia (31 March 2021: 0.06%)		
		Leisure time		
USD	2,946	Royal Caribbean Cruises Ltd	227	0.05
		Total Liberia	**227**	**0.05**
		Netherlands (31 March 2021: 0.26%)		
		Chemicals		
USD	3,284	LyondellBasell Industries NV 'A'	311	0.07
		Semiconductors		
USD	3,285	NXP Semiconductors NV	559	0.13
		Total Netherlands	**870**	**0.20**
		Panama (31 March 2021: 0.06%)		
		Leisure time		
USD	9,476	Carnival Corp^	176	0.04
		Total Panama	**176**	**0.04**
		Switzerland (31 March 2021: 0.42%)		
		Electronics		
USD	1,783	Garmin Ltd	195	0.04
USD	4,012	TE Connectivity Ltd	483	0.11
		Insurance		
USD	5,216	Chubb Ltd	1,027	0.24
		Total Switzerland	**1,705**	**0.39**
		United Kingdom (31 March 2021: 0.03%)		
		Commercial services		
USD	4,242	Nielsen Holdings Plc	106	0.02
		Total United Kingdom	**106**	**0.02**
		United States (31 March 2021: 99.81%)		
		Advertising		
USD	4,551	Interpublic Group of Cos Inc	148	0.03
USD	2,649	Omnicom Group Inc^	207	0.05
		Aerospace & defence		
USD	6,705	Boeing Co	1,182	0.27
USD	2,793	General Dynamics Corp	620	0.14
USD	5,058	Howmet Aerospace Inc	167	0.04
USD	2,447	L3Harris Technologies Inc	559	0.13
USD	2,977	Lockheed Martin Corp	1,209	0.28
USD	1,806	Northrop Grumman Corp	743	0.17
USD	570	Teledyne Technologies Inc	248	0.06
USD	627	TransDigm Group Inc	376	0.08
USD	18,634	United Technologies Corp	1,699	0.39
		Agriculture		
USD	22,411	Altria Group Inc	1,078	0.25
USD	6,911	Archer-Daniels-Midland Co	574	0.13
USD	19,329	Philip Morris International Inc	1,671	0.38
		Airlines		
USD	1,524	Alaska Air Group Inc	81	0.02
USD	8,419	American Airlines Group Inc	141	0.03
USD	7,733	Delta Air Lines Inc	282	0.06
USD	6,954	Southwest Airlines Co	293	0.07
USD	3,996	United Airlines Holdings Inc^	171	0.04
		Apparel retailers		
USD	15,837	NIKE Inc 'B'	1,961	0.45
USD	907	PVH Corp	64	0.01
USD	683	Ralph Lauren Corp	71	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 103.47%) (cont)		
		United States (31 March 2021: 99.81%) (cont)		
		Apparel retailers (cont)		
USD	3,215	Tapestry Inc	110	0.02
USD	2,027	Under Armour Inc 'A'	32	0.01
USD	2,064	Under Armour Inc 'C'^	29	0.01
USD	4,143	VF Corp^	217	0.05
		Auto manufacturers		
USD	1,725	Cummins Inc	326	0.07
USD	47,320	Ford Motor Co	736	0.17
USD	17,985	General Motors Co	724	0.17
USD	4,083	PACCAR Inc	331	0.08
USD	10,321	Tesla Inc	10,235	2.35
		Auto parts & equipment		
USD	2,519	BorgWarner Inc	90	0.02
		Banks		
USD	87,405	Bank of America Corp	3,315	0.76
USD	8,853	Bank of New York Mellon Corp	404	0.09
USD	24,676	Citigroup Inc	1,213	0.28
USD	4,920	Citizens Financial Group Inc^	205	0.05
USD	1,438	Comerica Inc	120	0.03
USD	8,222	Fifth Third Bancorp	326	0.07
USD	2,152	First Republic Bank	321	0.07
USD	4,238	Goldman Sachs Group Inc	1,287	0.30
USD	18,670	Huntington Bancshares Inc	251	0.06
USD	36,322	JPMorgan Chase & Co	4,557	1.05
USD	11,170	KeyCorp	230	0.05
USD	1,575	M&T Bank Corp^	246	0.06
USD	17,798	Morgan Stanley	1,431	0.33
USD	2,562	Northern Trust Corp	275	0.06
USD	5,128	PNC Financial Services Group Inc	870	0.20
USD	11,867	Regions Financial Corp	243	0.06
USD	741	Signature Bank	200	0.05
USD	4,412	State Street Corp	354	0.08
USD	745	SVB Financial Group	384	0.09
USD	16,210	Truist Financial Corp	846	0.19
USD	16,389	US Bancorp	802	0.18
USD	47,914	Wells Fargo & Co	2,137	0.49
USD	1,981	Zions Bancorp NA	119	0.03
		Beverages		
USD	2,437	Brown-Forman Corp 'B'	150	0.03
USD	47,908	Coca-Cola Co	2,733	0.63
USD	1,934	Constellation Brands Inc 'A'	410	0.09
USD	2,353	Molson Coors Beverage Co 'B'	116	0.03
USD	4,549	Monster Beverage Corp	334	0.08
USD	17,053	PepsiCo Inc	2,627	0.60
		Biotechnology		
USD	7,039	Amgen Inc	1,567	0.36
USD	1,713	Biogen Inc	332	0.08
USD	266	Bio-Rad Laboratories Inc 'A'	138	0.03
USD	9,021	Corteva Inc	477	0.11
USD	15,197	Gilead Sciences Inc	831	0.19
USD	1,940	Illumina Inc	624	0.14

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 99.81%) (cont)		
		Biotechnology (cont)		
USD	2,409	Incyte Corp	176	0.04
USD	4,492	Moderna Inc	712	0.17
USD	1,299	Regeneron Pharmaceuticals Inc	835	0.19
USD	3,081	Vertex Pharmaceuticals Inc	740	0.17
		Building materials and fixtures		
USD	10,760	Carrier Global Corp	454	0.10
USD	1,827	Fortune Brands Home & Security Inc	125	0.03
USD	721	Martin Marietta Materials Inc	256	0.06
USD	3,220	Masco Corp	151	0.04
USD	746	Mohawk Industries Inc	85	0.02
USD	1,581	Vulcan Materials Co	267	0.06
		Chemicals		
USD	2,633	Air Products & Chemicals Inc	606	0.14
USD	1,373	Albemarle Corp	279	0.06
USD	1,360	Celanese Corp	179	0.04
USD	2,545	CF Industries Holdings Inc	241	0.06
USD	9,289	Dow Inc	545	0.12
USD	6,242	DuPont de Nemours Inc	423	0.10
USD	1,517	Eastman Chemical Co	156	0.04
USD	3,081	Ecolab Inc	501	0.11
USD	1,693	FMC Corp	205	0.05
USD	3,160	International Flavors & Fragrances Inc	382	0.09
USD	4,201	Mosaic Co	257	0.06
USD	2,839	PPG Industries Inc	342	0.08
USD	3,056	Sherwin-Williams Co	702	0.16
		Commercial services		
USD	5,152	Automatic Data Processing Inc	1,079	0.25
USD	1,100	Cintas Corp	431	0.10
USD	1,537	Equifax Inc^	335	0.08
USD	1,005	FleetCor Technologies Inc	230	0.05
USD	949	Gartner Inc	260	0.06
USD	3,489	Global Payments Inc	439	0.10
USD	421	MarketAxess Holdings Inc	132	0.03
USD	2,005	Moody's Corp	622	0.14
USD	14,261	PayPal Holdings Inc	1,518	0.35
USD	1,855	Quanta Services Inc	225	0.05
USD	1,387	Robert Half International Inc	146	0.03
USD	2,695	Rollins Inc	87	0.02
USD	4,235	S&P Global Inc^	1,599	0.37
USD	838	United Rentals Inc	274	0.06
USD	2,113	Verisk Analytics Inc	417	0.10
		Computers		
USD	190,775	Apple Inc	30,655	7.05
USD	6,246	Cognizant Technology Solutions Corp 'A'	516	0.12
USD	3,076	DXC Technology Co^	92	0.02
USD	689	EPAM Systems Inc	188	0.04
USD	1,724	Fortinet Inc	542	0.12
USD	16,444	Hewlett Packard Enterprise Co	253	0.06
USD	13,116	HP Inc	438	0.10
USD	10,994	International Business Machines Corp	1,316	0.30
USD	1,724	Leidos Holdings Inc	171	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 103.47%) (cont)		
		United States (31 March 2021: 99.81%) (cont)		
		Computers (cont)		
USD	2,581	NetApp Inc	197	0.05
USD	3,682	Western Digital Corp	168	0.04
		Cosmetics & personal care		
USD	10,352	Colgate-Palmolive Co	723	0.17
USD	2,918	Estee Lauder Cos Inc 'A'	731	0.17
USD	29,429	Procter & Gamble Co	4,138	0.95
		Distribution & wholesale		
USD	2,706	Copart Inc	312	0.07
USD	7,267	Fastenal Co^	397	0.09
USD	3,075	LKQ Corp	129	0.03
USD	508	Pool Corp^	198	0.05
USD	503	WW Grainger Inc	239	0.05
		Diversified financial services		
USD	7,674	American Express Co	1,321	0.30
USD	1,330	Ameriprise Financial Inc	368	0.08
USD	1,725	BlackRock Inc~	1,213	0.28
USD	5,169	Capital One Financial Corp	624	0.14
USD	1,283	Cboe Global Markets Inc	135	0.03
USD	18,784	Charles Schwab Corp	1,457	0.34
USD	4,339	CME Group Inc	950	0.22
USD	3,811	Discover Financial Services	386	0.09
USD	3,326	Franklin Resources Inc	85	0.02
USD	7,079	Intercontinental Exchange Inc	861	0.20
USD	10,660	Mastercard Inc 'A'^	3,506	0.81
USD	1,385	Nasdaq Inc	227	0.05
USD	2,322	Raymond James Financial Inc^	235	0.05
USD	6,954	Synchrony Financial	223	0.05
USD	2,782	T Rowe Price Group Inc	387	0.09
USD	20,397	Visa Inc 'A'^	4,163	0.96
		Electrical components & equipment		
USD	2,775	AMETEK Inc	340	0.08
USD	7,178	Emerson Electric Co	648	0.15
USD	761	Generac Holdings Inc	208	0.05
		Electricity		
USD	8,434	AES Corp	200	0.05
USD	3,244	Alliant Energy Corp	187	0.04
USD	3,231	Ameren Corp	279	0.06
USD	6,050	American Electric Power Co Inc	555	0.13
USD	7,450	CenterPoint Energy Inc	210	0.05
USD	3,347	CMS Energy Corp	215	0.05
USD	4,270	Consolidated Edison Inc	372	0.09
USD	4,022	Constellation Energy Corp	208	0.05
USD	9,753	Dominion Energy Inc	763	0.18
USD	2,478	DTE Energy Co	301	0.07
USD	9,316	Duke Energy Corp	957	0.22
USD	4,783	Edison International^	309	0.07
USD	2,604	Entergy Corp	280	0.06
USD	2,866	Evergy Inc	180	0.04
USD	4,020	Eversource Energy	326	0.07
USD	12,039	Exelon Corp	528	0.12

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 99.81%) (cont)		
		Electricity (cont)		
USD	7,007	FirstEnergy Corp	296	0.07
USD	24,414	NextEra Energy Inc	1,903	0.44
USD	3,207	NRG Energy Inc	113	0.03
USD	1,455	Pinnacle West Capital Corp	105	0.02
USD	8,505	PPL Corp	224	0.05
USD	6,276	Public Service Enterprise Group Inc	404	0.09
USD	13,388	Southern Co	893	0.20
USD	3,700	WEC Energy Group Inc	340	0.08
USD	6,657	Xcel Energy Inc	442	0.10
		Electronics		
USD	3,714	Agilent Technologies Inc	452	0.10
USD	7,342	Amphenol Corp 'A'	509	0.12
USD	4,552	Fortive Corp	255	0.06
USD	8,353	Honeywell International Inc	1,496	0.34
USD	2,235	Keysight Technologies Inc	325	0.08
USD	287	Mettler-Toledo International Inc	363	0.08
USD	3,167	Trimble Inc	210	0.05
		Energy - alternate sources		
USD	1,633	Enphase Energy Inc	303	0.07
USD	640	SolarEdge Technologies Inc	190	0.04
		Engineering & construction		
USD	1,570	Jacobs Engineering Group Inc	199	0.05
		Entertainment		
USD	2,737	Caesars Entertainment Inc^	195	0.04
USD	1,676	Live Nation Entertainment Inc	181	0.04
USD	1,963	Penn National Gaming Inc	77	0.02
		Environmental control		
USD	2,439	Republic Services Inc	297	0.07
USD	4,665	Waste Management Inc	681	0.16
		Food		
USD	2,359	Campbell Soup Co	97	0.02
USD	5,775	Conagra Brands Inc	178	0.04
USD	7,410	General Mills Inc	462	0.11
USD	1,732	Hershey Co	345	0.08
USD	3,348	Hormel Foods Corp	159	0.04
USD	1,377	JM Smucker Co	172	0.04
USD	3,341	Kellogg Co^	198	0.04
USD	9,070	Kraft Heinz Co	329	0.08
USD	8,300	Kroger Co^	438	0.10
USD	1,721	Lamb Weston Holdings Inc	95	0.02
USD	3,202	McCormick & Co Inc	294	0.07
USD	16,938	Mondelez International Inc 'A'	978	0.22
USD	6,254	Sysco Corp	470	0.11
USD	3,464	Tyson Foods Inc 'A'	286	0.07
		Forest products & paper		
USD	4,737	International Paper Co	201	0.05
		Gas		
USD	1,657	Atmos Energy Corp	182	0.04
USD	4,669	NiSource Inc	137	0.03
USD	3,859	Sempra Energy	597	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 103.47%) (cont)		
		United States (31 March 2021: 99.81%) (cont)		
		Hand & machine tools		
USD	672	Snap-on Inc^	127	0.03
USD	1,949	Stanley Black & Decker Inc	251	0.06
		Healthcare products		
USD	21,835	Abbott Laboratories	2,378	0.55
USD	619	ABIOMED Inc	189	0.04
USD	890	Align Technology Inc^	357	0.08
USD	6,257	Baxter International Inc	446	0.10
USD	492	Bio-Techne Corp	196	0.05
USD	17,119	Boston Scientific Corp	698	0.16
USD	618	Cooper Cos Inc	238	0.06
USD	7,879	Danaher Corp	2,127	0.49
USD	2,369	DENTSPLY SIRONA Inc	107	0.02
USD	7,686	Edwards Lifesciences Corp	833	0.19
USD	1,696	Henry Schein Inc	136	0.03
USD	2,997	Hologic Inc	212	0.05
USD	1,062	IDEXX Laboratories Inc	535	0.12
USD	4,453	Intuitive Surgical Inc	1,236	0.28
USD	1,544	PerkinElmer Inc	248	0.06
USD	1,751	ResMed Inc	391	0.09
USD	4,077	Stryker Corp	1,003	0.23
USD	528	Teleflex Inc	172	0.04
USD	4,863	Thermo Fisher Scientific Inc	2,643	0.61
USD	732	Waters Corp	209	0.05
USD	924	West Pharmaceutical Services Inc	349	0.08
USD	2,638	Zimmer Biomet Holdings Inc	311	0.07
		Healthcare services		
USD	2,961	Anthem Inc	1,338	0.31
USD	2,121	Catalent Inc	216	0.05
USD	7,008	Centene Corp	543	0.12
USD	622	Charles River Laboratories International Inc	162	0.04
USD	748	DaVita Inc	78	0.02
USD	2,899	HCA Healthcare Inc	669	0.15
USD	1,630	Humana Inc	653	0.15
USD	2,354	IQVIA Holdings Inc	501	0.12
USD	1,124	Laboratory Corp of America Holdings	273	0.06
USD	719	Molina Healthcare Inc	221	0.05
USD	1,503	Quest Diagnostics Inc	189	0.04
USD	11,574	UnitedHealth Group Inc	5,432	1.25
USD	913	Universal Health Services Inc 'B'	122	0.03
		Home builders		
USD	4,168	DR Horton Inc	286	0.06
USD	3,463	Lennar Corp 'A'	259	0.06
USD	40	NVR Inc	164	0.04
USD	3,284	PulteGroup Inc	127	0.03
		Home furnishings		
USD	783	Whirlpool Corp^	124	0.03
		Hotels		
USD	3,492	Hilton Worldwide Holdings Inc	488	0.11
USD	4,040	Las Vegas Sands Corp	144	0.03
USD	3,467	Marriott International Inc 'A'	561	0.13

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 99.81%) (cont)		
		Hotels (cont)		
USD	4,877	MGM Resorts International	188	0.04
USD	1,395	Wynn Resorts Ltd^	102	0.03
		Household goods & home construction		
USD	980	Avery Dennison Corp	157	0.04
USD	2,971	Church & Dwight Co Inc	272	0.06
USD	1,384	Clorox Co	177	0.04
USD	4,032	Kimberly-Clark Corp	457	0.10
		Household products		
USD	4,345	Newell Brands Inc	86	0.02
		Insurance		
USD	7,681	Aflac Inc	455	0.11
USD	3,389	Allstate Corp	432	0.10
USD	10,379	American International Group Inc	600	0.14
USD	2,433	Arthur J Gallagher & Co	391	0.09
USD	628	Assurant Inc	105	0.02
USD	22,510	Berkshire Hathaway Inc 'B'	7,310	1.68
USD	2,911	Brown & Brown Inc	194	0.04
USD	1,899	Cincinnati Financial Corp	238	0.06
USD	3,954	Hartford Financial Services Group Inc	261	0.06
USD	2,344	Lincoln National Corp	141	0.03
USD	2,332	Loews Corp	139	0.03
USD	6,085	Marsh & McLennan Cos Inc	954	0.22
USD	8,899	MetLife Inc	576	0.13
USD	3,109	Principal Financial Group Inc	210	0.05
USD	7,032	Progressive Corp	738	0.17
USD	4,500	Prudential Financial Inc	489	0.11
USD	967	Torchmark Corp	89	0.02
USD	3,042	Travelers Cos Inc	512	0.12
USD	2,577	WR Berkley Corp	158	0.04
		Internet		
USD	3,698	Alphabet Inc 'A'	9,465	2.18
USD	3,417	Alphabet Inc 'C'	8,783	2.02
USD	5,381	Amazon.com Inc	16,143	3.71
USD	514	Booking Holdings Inc	1,111	0.25
USD	1,729	CDW Corp	285	0.07
USD	7,350	eBay Inc	387	0.09
USD	1,517	Etsy Inc^	173	0.04
USD	1,693	Expedia Group Inc	305	0.07
USD	808	F5 Inc	155	0.04
USD	3,432	Match Group Inc	343	0.08
USD	28,470	Meta Platforms Inc 'A'	5,826	1.34
USD	5,490	Netflix Inc	1,892	0.43
USD	7,523	NortonLifeLock Inc^	184	0.04
USD	9,848	Twitter Inc^	351	0.08
USD	1,179	VeriSign Inc	241	0.05
		Iron & steel		
USD	3,347	Nucor Corp	458	0.11
		Machinery - diversified		
USD	3,422	Deere & Co	1,308	0.30
USD	1,677	Dover Corp	242	0.06
USD	903	IDEX Corp	159	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 103.47%) (cont)		
		United States (31 March 2021: 99.81%) (cont)		
		Machinery - diversified (cont)		
USD	5,183	Ingersoll Rand Inc^	240	0.05
USD	659	Nordson Corp	138	0.03
USD	5,521	Otis Worldwide Corp	391	0.09
USD	1,518	Rockwell Automation Inc	391	0.09
USD	2,462	Westinghouse Air Brake Technologies Corp	218	0.05
USD	2,120	Xylem Inc	167	0.04
		Machinery, construction & mining		
USD	6,564	Caterpillar Inc	1,346	0.31
		Marine transportation		
USD	453	Huntington Ingalls Industries Inc	83	0.02
		Media		
USD	1,520	Charter Communications Inc 'A'	763	0.18
USD	56,309	Comcast Corp 'A'	2,426	0.56
USD	1,790	Discovery Inc 'A'	41	0.01
USD	3,448	Discovery Inc 'C'	79	0.02
USD	3,241	DISH Network Corp 'A'^	95	0.02
USD	460	FactSet Research Systems Inc	184	0.04
USD	4,222	Fox Corp 'A'	153	0.04
USD	1,945	Fox Corp 'B'	65	0.01
USD	4,613	News Corp 'A'	94	0.02
USD	1,947	News Corp 'B'	40	0.01
USD	7,701	ViacomCBS Inc 'B'	268	0.06
USD	22,359	Walt Disney Co	2,822	0.65
		Mining		
USD	18,181	Freeport-McMoRan Inc	832	0.19
USD	10,070	Newmont Corp	736	0.17
		Miscellaneous manufacturers		
USD	6,994	3M Co	958	0.22
USD	1,849	AO Smith Corp	109	0.03
USD	13,320	General Electric Co	1,121	0.26
USD	3,452	Illinois Tool Works Inc	665	0.15
USD	1,607	Parker-Hannifin Corp	420	0.10
USD	2,731	Textron Inc	187	0.04
		Office & business equipment		
USD	665	Zebra Technologies Corp 'A'	253	0.06
		Oil & gas		
USD	4,460	APA Corp	170	0.04
USD	23,720	Chevron Corp	3,554	0.82
USD	16,342	ConocoPhillips	1,504	0.35
USD	9,918	Coterra Energy Inc	246	0.06
USD	7,663	Devon Energy Corp	417	0.10
USD	2,137	Diamondback Energy Inc	269	0.06
USD	7,264	EOG Resources Inc	797	0.18
USD	52,035	Exxon Mobil Corp	3,955	0.91
USD	3,209	Hess Corp	316	0.07
USD	10,376	Marathon Oil Corp	240	0.05
USD	7,481	Marathon Petroleum Corp	588	0.14
USD	11,102	Occidental Petroleum Corp	580	0.13
USD	5,364	Phillips 66	426	0.10
USD	2,715	Pioneer Natural Resources Co	625	0.14

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 99.81%) (cont)		
		Oil & gas (cont)		
USD	4,813	Valero Energy Corp^	450	0.10
		Oil & gas services		
USD	10,823	Baker Hughes Co^	363	0.08
USD	10,739	Halliburton Co	374	0.09
		Packaging & containers		
USD	3,804	Ball Corp	315	0.07
USD	1,187	Packaging Corp of America	171	0.04
USD	2,010	Sealed Air Corp	124	0.03
USD	3,269	Westrock Co	141	0.03
		Pharmaceuticals		
USD	21,759	AbbVie Inc	3,246	0.75
USD	1,778	AmerisourceBergen Corp	253	0.06
USD	3,485	Becton Dickinson and Co	853	0.20
USD	26,822	Bristol-Myers Squibb Co	1,803	0.41
USD	3,103	Cardinal Health Inc	162	0.04
USD	4,017	Cigna Corp	886	0.20
USD	16,463	CVS Health Corp	1,533	0.35
USD	1,185	Dexcom Inc	558	0.13
USD	9,815	Eli Lilly & Co	2,586	0.59
USD	32,354	Johnson & Johnson	5,277	1.21
USD	1,833	McKesson Corp	516	0.12
USD	31,257	Merck & Co Inc	2,360	0.54
USD	3,227	Organon & Co^	104	0.02
USD	69,075	Pfizer Inc	3,291	0.76
USD	15,245	Viatris Inc	153	0.04
USD	5,722	Zoetis Inc	993	0.23
		Pipelines		
USD	24,604	Kinder Morgan Inc	428	0.10
USD	5,296	ONEOK Inc	344	0.08
USD	15,801	Williams Cos Inc^	486	0.11
		Real estate investment & services		
USD	4,147	CBRE Group Inc 'A'	349	0.08
		Real estate investment trusts		
USD	1,872	Alexandria Real Estate Equities Inc (REIT)	347	0.08
USD	5,526	American Tower Corp (REIT)	1,278	0.29
USD	1,652	AvalonBay Communities Inc (REIT)	378	0.09
USD	1,692	Boston Properties Inc (REIT)	201	0.05
USD	5,451	Crown Castle International Corp (REIT)	926	0.21
USD	3,550	Digital Realty Trust Inc (REIT)	463	0.11
USD	4,478	Duke Realty Corp (REIT)	239	0.05
USD	1,138	Equinix Inc (REIT)	777	0.18
USD	4,345	Equity Residential (REIT)	360	0.08
USD	788	Essex Property Trust Inc (REIT)	251	0.06
USD	1,714	Extra Space Storage Inc (REIT)	324	0.07
USD	983	Federal Realty Investment Trust (REIT)	110	0.02
USD	6,511	Healthpeak Properties Inc (REIT)	206	0.05
USD	9,294	Host Hotels & Resorts Inc (REIT)	166	0.04
USD	3,472	Iron Mountain Inc (REIT)^	177	0.04
USD	7,589	Kimco Realty Corp (REIT)	172	0.04
USD	1,352	Mid-America Apartment Communities Inc (REIT)	261	0.06
USD	9,255	Prologis Inc (REIT)	1,375	0.32

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 103.47%) (cont)		
		United States (31 March 2021: 99.81%) (cont)		
		Real estate investment trusts (cont)		
USD	1,836	Public Storage (REIT)	659	0.15
USD	6,738	Realty Income Corp (REIT)	430	0.10
USD	1,913	Regency Centers Corp (REIT)	126	0.03
USD	1,422	SBA Communications Corp (REIT)	450	0.10
USD	3,939	Simon Property Group Inc (REIT)	477	0.11
USD	3,377	UDR Inc (REIT)	178	0.04
USD	4,577	Ventas Inc (REIT)	260	0.06
USD	2,025	Vornado Realty Trust (REIT)	84	0.02
USD	5,232	Welltower Inc (REIT)	463	0.11
USD	8,843	Weyerhaeuser Co (REIT)	308	0.07
		Retail		
USD	728	Advance Auto Parts Inc^	139	0.03
USD	251	AutoZone Inc	472	0.11
USD	2,866	Best Buy Co Inc	240	0.06
USD	1,942	CarMax Inc^	172	0.04
USD	339	Chipotle Mexican Grill Inc	493	0.11
USD	5,452	Costco Wholesale Corp	2,889	0.66
USD	1,570	Darden Restaurants Inc	192	0.04
USD	2,829	Dollar General Corp	580	0.13
USD	2,696	Dollar Tree Inc	397	0.09
USD	467	Domino's Pizza Inc	175	0.04
USD	1,629	Genuine Parts Co	189	0.04
USD	12,816	Home Depot Inc	3,530	0.81
USD	3,462	L Brands Inc^	152	0.04
USD	8,307	Lowe's Cos Inc	1,546	0.36
USD	9,249	McDonald's Corp	2,105	0.48
USD	819	O'Reilly Automotive Inc	516	0.12
USD	4,386	Ross Stores Inc	365	0.08
USD	14,324	Starbucks Corp	1,199	0.28
USD	5,908	Target Corp	1,154	0.27
USD	14,519	TJX Cos Inc	809	0.19
USD	1,330	Tractor Supply Co	286	0.07
USD	668	Ulta Beauty Inc	245	0.06
USD	8,537	Walgreens Boots Alliance Inc	352	0.08
USD	17,593	Walmart Inc	2,411	0.55
USD	3,627	Yum! Brands Inc	396	0.09
		Savings & loans		
USD	5,978	People's United Financial Inc	110	0.03
		Semiconductors		
USD	20,094	Advanced Micro Devices Inc	2,022	0.46
USD	6,478	Analog Devices Inc	985	0.23
USD	10,840	Applied Materials Inc	1,315	0.30
USD	5,073	Broadcom Inc	2,939	0.68
USD	50,320	Intel Corp	2,295	0.53
USD	462	IPG Photonics Corp	47	0.01
USD	1,831	KLA Corp	617	0.14
USD	1,727	Lam Research Corp	854	0.20
USD	7,157	Microchip Technology Inc	495	0.11
USD	13,981	Micron Technology Inc	1,002	0.23
USD	549	Monolithic Power Systems Inc	245	0.06

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		United States (31 March 2021: 99.81%) (cont)		
		Semiconductors (cont)		
USD	30,722	NVIDIA Corp	7,714	1.77
USD	1,460	Qorvo Inc	167	0.04
USD	13,862	QUALCOMM Inc	1,949	0.45
USD	1,998	Skyworks Solutions Inc	245	0.06
USD	2,148	Teradyne Inc	234	0.05
USD	11,478	Texas Instruments Inc	1,938	0.44
		Software		
USD	9,327	Activision Blizzard Inc	688	0.16
USD	5,766	Adobe Inc	2,418	0.56
USD	2,060	Akamai Technologies Inc	226	0.05
USD	1,085	ANSYS Inc	317	0.07
USD	2,808	Autodesk Inc	554	0.13
USD	1,419	Broadridge Financial Solutions Inc	203	0.05
USD	3,328	Cadence Design Systems Inc	504	0.12
USD	1,675	Ceridian HCM Holding Inc	105	0.02
USD	3,463	Cerner Corp	298	0.07
USD	1,488	Citrix Systems Inc	138	0.03
USD	3,463	Electronic Arts Inc	403	0.09
USD	7,430	Fidelity National Information Services Inc	687	0.16
USD	7,184	Fiserv Inc	670	0.15
USD	3,530	Intuit Inc	1,562	0.36
USD	868	Jack Henry & Associates Inc	157	0.04
USD	92,251	Microsoft Corp	26,174	6.02
USD	1,065	MSCI Inc	493	0.11
USD	19,428	Oracle Corp	1,479	0.34
USD	4,040	Paychex Inc	507	0.12
USD	571	Paycom Software Inc	182	0.04
USD	1,276	PTC Inc	127	0.03
USD	1,343	Roper Technologies Inc	584	0.13
USD	12,099	salesforce.com Inc	2,364	0.54
USD	2,412	ServiceNow Inc	1,236	0.28
USD	1,818	Synopsys Inc	558	0.13
USD	1,445	Take-Two Interactive Software Inc	204	0.05
USD	530	Tyler Technologies Inc	217	0.05
		Telecommunications		
USD	2,730	Arista Networks Inc	349	0.08
USD	88,593	AT&T Inc	1,927	0.44
USD	52,003	Cisco Systems Inc	2,668	0.61
USD	9,156	Corning Inc	311	0.07
USD	3,459	Juniper Networks Inc	118	0.03
USD	10,680	Lumen Technologies Inc^	111	0.03
USD	2,054	Motorola Solutions Inc	458	0.11
USD	7,052	T-Mobile US Inc	833	0.19
USD	51,095	Verizon Communications Inc	2,395	0.55
		Toys		
USD	1,647	Hasbro Inc	124	0.03
		Transportation		
USD	1,508	CH Robinson Worldwide Inc	150	0.03
USD	27,405	CSX Corp	945	0.22
USD	1,983	Expeditors International of Washington Inc	188	0.04
USD	3,001	FedEx Corp	639	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Equities (31 March 2021: 103.47%) (cont)		
		United States (31 March 2021: 99.81%) (cont)		
		Transportation (cont)		
USD	1,102	JB Hunt Transport Services Inc	204	0.05
USD	2,992	Norfolk Southern Corp	785	0.18
USD	1,139	Old Dominion Freight Line Inc	313	0.07
USD	7,781	Union Pacific Corp	1,956	0.45
USD	9,065	United Parcel Service Inc 'B'	1,789	0.41
		Water		
USD	2,384	American Water Works Co Inc	363	0.08
		Total United States	**419,523**	**96.46**
		Total equities	**433,601**	**99.69**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Financial derivative instruments (31 March 2021: (3.91)%)							
Forward currency contracts[Ø] (31 March 2021: (3.91)%)							
CHF	396,654,455	USD	432,903,476	396,654,455	04/04/2022	(1,725)	(0.39)
CHF	22,160,257	USD	23,875,479	22,160,257	04/04/2022	188	0.04
CHF	440,545,605	USD	479,201,862	440,545,606	03/05/2022	(6)	0.00
USD	455,128,338	CHF	418,814,712	418,814,712	04/04/2022	17	0.00
				Total unrealised gains on forward currency contracts		**205**	**0.04**
				Total unrealised losses on forward currency contracts		**(1,731)**	**(0.39)**
				Net unrealised losses on forward currency contracts		**(1,526)**	**(0.35)**

Ccy	No. of contracts		Underlying exposure CHF'000	Fair Value CHF'000	% of net asset value
		Futures contracts (31 March 2021: 0.00%)			
USD	11	S&P 500 E-Mini Index Futures June 2022	2,155	138	0.03
		Total unrealised gains on futures contracts		**138**	**0.03**
		Total financial derivative instruments		**(1,388)**	**(0.32)**

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Total value of investments	**432,213**	**99.37**
		Cash equivalents (31 March 2021: 0.12%)		
		UCITS collective investment schemes - Money Market Funds (31 March 2021: 0.12%)		
USD	1,008,862	BlackRock ICS US Dollar Liquidity Fund[~]	928	0.21

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
		Cash[†]	**788**	**0.18**
		Other net assets	**1,011**	**0.24**
		Net asset value attributable to redeemable shareholders at the end of the financial year	**434,940**	**100.00**

[†]Cash holdings of CHF835,602 are held with State Street Bank and Trust Company. CHF(47,762) is due as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 March 2022

Analysis of total current assets gross of all liabilities	Fair value CHF'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	433,601	99.22
Exchange traded financial derivative instruments	138	0.03
Over-the-counter financial derivative instruments	205	0.05
UCITS collective investment schemes - Money Market Funds	928	0.21
Other assets	2,151	0.49
Total current assets	**437,023**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 SWAP UCITS ETF
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2021: 100.39%)		
		Equities (31 March 2021: 100.39%)		
		Bermuda (31 March 2021: 1.83%)		
		Agriculture		
USD	147,199	Bunge Ltd	16,311	0.67
		Total Bermuda	**16,311**	**0.67**
		Germany (31 March 2021: 0.00%)		
		Pharmaceuticals		
EUR	1	Bayer AG RegS	-	0.00
		Total Germany	**-**	**0.00**
		Ireland (31 March 2021: 0.00%)		
		Chemicals		
USD	1,891	Linde Plc	604	0.02
		Total Ireland	**604**	**0.02**
		Jersey (31 March 2021: 0.00%)		
		Auto parts & equipment		
USD	33,000	Aptiv Plc	3,950	0.16
		Total Jersey	**3,950**	**0.16**
		Panama (31 March 2021: 0.00%)		
		Leisure time		
USD	102,130	Carnival Corp	2,002	0.08
		Total Panama	**2,002**	**0.08**
		United Kingdom (31 March 2021: 0.00%)		
		Media		
USD	73,549	Liberty Global Plc 'A'	1,876	0.08
		Total United Kingdom	**1,876**	**0.08**
		United States (31 March 2021: 98.56%)		
		Aerospace & defence		
USD	41,896	Boeing Co	8,023	0.33
USD	178,018	Lockheed Martin Corp	78,543	3.23
USD	3,889	Teledyne Technologies Inc	1,840	0.08
USD	2,794	TransDigm Group Inc	1,820	0.08
USD	699,342	United Technologies Corp	69,284	2.85
		Agriculture		
USD	289,022	Archer-Daniels-Midland Co	26,087	1.07
USD	164,383	Philip Morris International Inc	15,442	0.64
		Auto manufacturers		
USD	540,000	Ford Motor Co	9,131	0.38
USD	275,198	General Motors Co	12,037	0.49
USD	41,400	Tesla Inc	44,613	1.84
		Beverages		
USD	633,737	Coca-Cola Co	39,258	1.62
USD	459,059	PepsiCo Inc	76,837	3.16
		Biotechnology		
USD	69,900	Amgen Inc	16,903	0.70

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 March 2021: 98.56%) (cont)		
		Biotechnology (cont)		
USD	1,720	Bio-Rad Laboratories Inc 'A'	969	0.04
USD	5,628	Illumina Inc	1,966	0.08
USD	9,778	Moderna Inc	1,684	0.07
USD	2,887	Novavax Inc	213	0.01
USD	4,631	Regeneron Pharmaceuticals Inc	3,234	0.13
USD	11,302	Vertex Pharmaceuticals Inc	2,950	0.12
		Building materials and fixtures		
USD	121,510	Masco Corp	6,197	0.26
		Chemicals		
USD	49,779	Celanese Corp	7,112	0.29
USD	67,083	Sherwin-Williams Co	16,745	0.69
		Commercial services		
USD	5,779	Gartner Inc	1,719	0.07
USD	7,159	Moody's Corp	2,415	0.10
USD	279,182	PayPal Holdings Inc	32,358	1.33
USD	4,805	United Rentals Inc	1,707	0.07
		Computers		
USD	206,286	Apple Inc	36,019	1.48
USD	179	Crowdstrike Holdings Inc 'A'	41	0.00
USD	183,883	Dell Technologies Inc 'C'	9,229	0.38
USD	850,010	Hewlett Packard Enterprise Co	14,204	0.59
		Cosmetics & personal care		
USD	282,680	Colgate-Palmolive Co	21,436	0.88
USD	126,623	Procter & Gamble Co	19,348	0.80
		Distribution & wholesale		
USD	2,813	Copart Inc	353	0.02
USD	168,107	Fastenal Co	9,986	0.41
		Diversified financial services		
USD	168,929	Ally Financial Inc	7,345	0.30
USD	38,922	Ameriprise Financial Inc	11,690	0.48
USD	35,001	Apollo Global Management Inc	2,170	0.09
USD	160,527	Blackstone Group Inc 'A'	20,377	0.84
USD	9,610	SEI Investments Co	579	0.03
		Electrical components & equipment		
USD	149,999	Emerson Electric Co	14,707	0.61
		Electricity		
USD	339,013	AES Corp	8,723	0.36
USD	105,155	American Electric Power Co Inc	10,491	0.43
USD	26,611	CMS Energy Corp	1,862	0.08
USD	31,388	Edison International	2,180	0.09
USD	34,000	Entergy Corp	3,969	0.16
USD	118,827	Exelon Corp	5,660	0.23
USD	646,176	FirstEnergy Corp	29,634	1.22
USD	322,366	NextEra Energy Inc	27,308	1.12
USD	262,800	Southern Co	19,056	0.79
		Electronics		
USD	14,700	Arrow Electronics Inc	1,744	0.07
USD	265,826	Honeywell International Inc	51,724	2.13
USD	29,500	Keysight Technologies Inc	4,660	0.19
		Food		
USD	35,190	Hershey Co	7,623	0.31

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 SWAP UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 100.39%) (cont)		
		United States (31 March 2021: 98.56%) (cont)		
		Food (cont)		
USD	72,326	Kroger Co	4,150	0.17
USD	18,569	McCormick & Co Inc	1,853	0.08
		Healthcare products		
USD	28,546	Abbott Laboratories	3,379	0.14
USD	8,072	Danaher Corp	2,400	0.10
USD	53,934	Edwards Lifesciences Corp	6,349	0.26
USD	40,322	Hologic Inc	3,094	0.13
USD	3,564	IDEXX Laboratories Inc	1,956	0.08
USD	12,700	Intuitive Surgical Inc	3,831	0.16
USD	21,349	Stryker Corp	5,746	0.23
USD	7,702	West Pharmaceutical Services Inc	3,163	0.13
		Healthcare services		
USD	23,779	Charles River Laboratories International Inc	6,752	0.28
USD	9,670	Humana Inc	4,249	0.17
USD	23,706	Teladoc Health Inc	1,710	0.07
USD	16,835	UnitedHealth Group Inc	8,643	0.36
		Insurance		
USD	129,999	MetLife Inc	9,136	0.38
USD	52,000	Prudential Financial Inc	6,145	0.25
		Internet		
USD	24,338	Alphabet Inc 'C'	67,976	2.80
USD	26,023	Amazon.com Inc	84,834	3.49
USD	1,000	Booking Holdings Inc	2,348	0.10
USD	6,400	Expedia Group Inc	1,252	0.05
USD	7,610	Match Group Inc	828	0.03
USD	12,033	MercadoLibre Inc	14,313	0.59
USD	6,123	Netflix Inc	2,289	0.10
USD	12,355	VeriSign Inc	2,748	0.11
		Iron & steel		
USD	71,745	Nucor Corp	10,724	0.44
		Machinery - diversified		
USD	30,447	Deere & Co	12,652	0.52
		Machinery, construction & mining		
USD	109,000	Caterpillar Inc	24,287	1.00
		Media		
USD	4,338	FactSet Research Systems Inc	1,908	0.08
USD	90,002	Liberty Broadband Corp	12,179	0.50
USD	154,000	Liberty Media Corp-Liberty SiriusXM 'A'	7,039	0.29
USD	120,000	Liberty Media Corp-Liberty SiriusXM 'C'	5,488	0.23
USD	200,000	Walt Disney Co	27,432	1.13
		Mining		
USD	65,156	Freeport-McMoRan Inc	3,196	0.13
		Miscellaneous manufacturers		
USD	87,137	General Electric Co	7,973	0.33
USD	67,221	Illinois Tool Works Inc	14,430	0.59
		Oil & gas		
USD	649,345	Chevron Corp	105,733	4.35
USD	148,366	ConocoPhillips	15,000	0.62
USD	764,750	Exxon Mobil Corp	63,070	2.59
USD	408,214	Marathon Petroleum Corp	34,902	1.44

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 March 2021: 98.56%) (cont)		
		Oil & gas (cont)		
USD	94,070	Pioneer Natural Resources Co	23,520	0.97
		Oil & gas services		
USD	236,000	Baker Hughes Co	8,593	0.35
		Packaging & containers		
USD	11,492	Crown Holdings Inc	1,438	0.06
		Pharmaceuticals		
USD	55,600	AbbVie Inc	8,848	0.37
USD	10,000	CVS Health Corp	1,012	0.04
USD	142,576	Eli Lilly & Co	40,829	1.68
USD	352,714	Johnson & Johnson	62,512	2.57
USD	70,557	McKesson Corp	21,600	0.89
USD	380,001	Merck & Co Inc	31,179	1.28
USD	1,911,591	Pfizer Inc	98,997	4.08
		Pipelines		
USD	229,000	Kinder Morgan Inc	4,331	0.18
USD	110,000	ONEOK Inc	7,769	0.32
USD	610,002	Williams Cos Inc	20,380	0.84
		Real estate investment & services		
USD	19,970	CBRE Group Inc 'A'	1,828	0.08
		Real estate investment trusts		
USD	221,655	Duke Realty Corp (REIT)	12,869	0.53
USD	24,157	Equinix Inc (REIT)	17,915	0.74
USD	247,100	Healthpeak Properties Inc (REIT)	8,483	0.35
USD	129,880	Invitation Homes Inc (REIT)	5,219	0.21
		Retail		
USD	53,927	Best Buy Co Inc	4,902	0.20
USD	3,809	Carvana Co	454	0.02
USD	105,105	Costco Wholesale Corp	60,525	2.49
USD	13,933	Lowe's Cos Inc	2,817	0.12
USD	160,226	McDonald's Corp	39,621	1.63
USD	2,500	O'Reilly Automotive Inc	1,713	0.07
USD	20,579	Walmart Inc	3,084	0.13
		Semiconductors		
USD	263,752	Analog Devices Inc	43,567	1.79
USD	298,000	Applied Materials Inc	39,276	1.62
USD	617,115	Intel Corp	30,584	1.26
USD	484,699	Microchip Technology Inc	36,420	1.50
USD	6,375	Monolithic Power Systems Inc	3,114	0.13
USD	110,000	NVIDIA Corp	30,015	1.24
USD	8,921	Qorvo Inc	1,107	0.05
USD	21,268	QUALCOMM Inc	3,248	0.13
USD	79,800	Skyworks Solutions Inc	10,636	0.44
USD	121,900	Teradyne Inc	14,412	0.59
		Software		
USD	201,222	Activision Blizzard Inc	16,120	0.66
USD	322,992	Akamai Technologies Inc	38,562	1.59
USD	3,042	ANSYS Inc	966	0.04
USD	15,479	Cadence Design Systems Inc	2,546	0.10
USD	20,294	Cerner Corp	1,900	0.08
USD	58,960	Datadog Inc 'A'	8,931	0.37
USD	176,892	Dropbox Inc 'A'	4,113	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 SWAP UCITS ETF (continued)
As at 31 March 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 March 2021: 100.39%) (cont)		
		United States (31 March 2021: 98.56%) (cont)		
		Software (cont)		
USD	18,146	Dynatrace Inc	855	0.04
USD	180,001	Fidelity National Information Services Inc	18,076	0.74
USD	16,656	Fiserv Inc	1,689	0.07
USD	255,109	Microsoft Corp	78,652	3.24
USD	3,479	RingCentral Inc 'A'	408	0.02
USD	49,257	salesforce.com Inc	10,458	0.43
USD	21,217	ServiceNow Inc	11,815	0.49
USD	43,869	Synopsys Inc	14,616	0.60
USD	7,184	Tyler Technologies Inc	3,196	0.13
USD	5,755	Unity Software Inc	571	0.02
USD	61,402	VMware Inc 'A'	6,992	0.29
		United States (31 March 2021: 98.56%) (cont)		
		Telecommunications		
USD	3,000	Arista Networks Inc	417	0.02
USD	138,905	T-Mobile US Inc	17,828	0.73
		Transportation		
USD	397,505	CSX Corp	14,886	0.61
USD	222,757	Knight-Swift Transportation Holdings Inc	11,240	0.46
USD	62,600	Norfolk Southern Corp	17,855	0.74
USD	35,688	United Parcel Service Inc 'B'	7,654	0.32
		Water		
USD	30,000	American Water Works Co Inc	4,966	0.20
		Total United States	**2,414,491**	**99.43**
		Total equities	**2,439,234**	**100.44**

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair value USD´000	% of net asset value
		Financial derivative instruments (31 March 2021: 0.16%)				
		Total return swaps (31 March 2021: 0.16%)				
			United States			
6,745,180	USD	Citibank N.A.	Fund receives S&P 500 Index and pays Substitute Basketa	23/09/2022	(1,161)	(0.05)
16,093,416	USD	JPMorgan Chase & Co	Fund receives S&P 500 Index and pays Substitute Basketa	21/09/2022	(9,063)	(0.37)
		Total unrealised losses on total return swaps			**(10,224)**	**(0.42)**
		Net unrealised losses on total return swaps			**(10,224)**	**(0.42)**
		Total financial derivative instruments			**(10,224)**	**(0.42)**

	Fair Value USD'000	% of net asset value
Total value of investments	**2,429,010**	**100.02**
Cash†	**8,345**	**0.34**
Other net liabilities	**(8,927)**	**(0.36)**
Net asset value attributable to redeemable shareholders at the end of the financial year	**2,428,428**	**100.00**

†Cash holdings of USD8,935,031 are held with State Street Bank and Trust Company. USD(590,000) is due as security for total return swaps to JP Morgan Chase Bank.
[a]The Substitute Basket consists of a portfolio of global developed market equity securities, which the fund is invested in as disclosed in the schedule of investments.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,439,234	95.99
Other assets	101,897	4.01
Total current assets	**2,541,131**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 SWAP UCITS ETF (continued)

As at 31 March 2022

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 March 2022.

Financial derivative instruments	Underlying Exposure USD'000
Total Return Swaps	4,864,571

iSHARES VI PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2022

iSHARES € CORP BOND FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,200,000	Goldman Sachs Group Inc 0.01% 30/04/2024	1,201
1,100,000	BNP Paribas SA 0.5% 30/05/2028	1,100
1,000,000	Bank of America Corp 0.694% 22/03/2031	1,000
900,000	UBS Group AG 1.25% 17/04/2025	920
900,000	Banque Federative du Credit Mutuel SA 0.01% 07/03/2025	900
850,000	HSBC Holdings Plc 0.875% 06/09/2024	874
750,000	JPMorgan Chase & Co 3% 19/02/2026	844
825,000	Morgan Stanley 0.406% 29/10/2027	825
800,000	ING Groep NV 1% 20/09/2023	819
800,000	Credit Agricole SA 0.75% 01/12/2022	816
800,000	UBS AG 0.5% 31/03/2031	797
700,000	Goldman Sachs Group Inc 3.375% 27/03/2025	785
800,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	779
700,000	Allianz SE 4.75%	770
700,000	BNP Paribas SA 2.375% 17/02/2025	748
750,000	JPMorgan Chase & Co 1.047% 04/11/2032	742
700,000	Wells Fargo & Co 2.125% 04/06/2024	741
750,000	Bank of America Corp 0.583% 24/08/2028	740
650,000	Lloyds Banking Group Plc 3.5% 01/04/2026	732
700,000	CaixaBank SA 2.75% 14/07/2028	730

Sales Quantity	Investment	Proceeds EUR'000
1,000,000	Credit Agricole SA 0.75% 01/12/2022	1,015
900,000	JPMorgan Chase & Co 3% 19/02/2026	1,012
850,000	UBS AG 0.625% 23/01/2023	859
800,000	UniCredit SpA 2% 04/03/2023	822
800,000	Barclays Plc 0.625% 14/11/2023	808
800,000	UBS AG 0.5% 31/03/2031	777
700,000	Deutsche Bank AG 1.75% 17/01/2028	743
700,000	Morgan Stanley 1.875% 30/03/2023	719
700,000	Cooperatieve Rabobank UA 0.75% 29/08/2023	713
700,000	BNP Paribas SA 0.5% 30/05/2028	675
620,000	Wells Fargo & Co 1.5% 12/09/2022	632
600,000	Citigroup Inc 1.75% 28/01/2025	631
625,000	Digital Dutch Finco BV 1.25% 01/02/2031	623
600,000	ABN AMRO Bank NV 0.875% 15/01/2024	613
600,000	ING Groep NV 1% 20/09/2023	613
600,000	UBS Group AG 1.25% 17/04/2025	610
600,000	CaixaBank SA 1.125% 12/01/2023	609
600,000	BPCE SA 0.625% 26/09/2023	609
600,000	Commerzbank AG 0.5% 28/08/2023	607
600,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	606

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES BLOOMBERG ENHANCED ROLL YIELD COMMODITY SWAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
224,000,000	United States Treasury Bill 0% 14/07/2022	223,771
223,000,000	United States Treasury Bill 0% 16/06/2022	222,843
217,000,000	United States Treasury Bill 0% 19/05/2022	216,902
217,000,000	United States Treasury Bill 0% 11/08/2022	216,323
213,000,000	United States Treasury Bill 0% 21/04/2022	212,944
200,000,000	United States Treasury Bill 0% 01/09/2022	199,354
199,000,000	United States Treasury Bill 0% 03/03/2022	198,976
160,000,000	United States Treasury Bill 0% 10/02/2022	159,982
69,000,000	United States Treasury Bill 0% 04/11/2021	68,989
69,000,000	United States Treasury Bill 0% 02/12/2021	68,989
69,000,000	United States Treasury Bill 0% 06/01/2022	68,985
68,000,000	United States Treasury Bill 0% 07/10/2021	67,992
26,000,000	United States Treasury Bill 0% 02/09/2021	25,998
23,000,000	United States Treasury Bill 0% 12/08/2021	22,999
12,000,000	United States Treasury Bill 0% 03/06/2021	12,000
11,000,000	United States Treasury Bill 0% 08/07/2021	11,000
9,000,000	United States Treasury Bill 0% 06/05/2021	9,000

Sales Quantity	Investment	Proceeds USD'000
101,000,000	United States Treasury Bill 0% 14/07/2022	100,820
100,000,000	United States Treasury Bill 0% 16/06/2022	99,902
94,000,000	United States Treasury Bill 0% 19/05/2022	93,958
94,000,000	United States Treasury Bill 0% 11/08/2022	93,725
91,000,000	United States Treasury Bill 0% 21/04/2022	90,986
78,000,000	United States Treasury Bill 0% 01/09/2022	77,716
69,000,000	United States Treasury Bill 0% 02/12/2021	68,998
69,000,000	United States Treasury Bill 0% 06/01/2022	68,996
69,000,000	United States Treasury Bill 0% 04/11/2021	68,994
68,000,000	United States Treasury Bill 0% 07/10/2021	67,999
11,000,000	United States Treasury Bill 0% 03/03/2022	10,999
9,000,000	United States Treasury Bill 0% 10/02/2022	8,999
7,000,000	United States Treasury Bill 0% 02/09/2021	7,000
5,000,000	United States Treasury Bill 0% 12/08/2021	5,000
2,000,000	United States Treasury Bill 0% 06/05/2021	2,000
2,000,000	United States Treasury Bill 0% 03/06/2021	2,000
1,000,000	United States Treasury Bill 0% 08/07/2021	1,000

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
548,000,000	United States Treasury Bill 0% 19/05/2022	547,782
547,000,000	United States Treasury Bill 0% 21/04/2022	546,874
530,000,000	United States Treasury Bill 0% 16/06/2022	529,690
529,000,000	United States Treasury Bill 0% 14/07/2022	528,450
509,000,000	United States Treasury Bill 0% 11/08/2022	507,436
465,000,000	United States Treasury Bill 0% 01/09/2022	463,382
401,000,000	United States Treasury Bill 0% 10/03/2022	400,917
400,000,000	United States Treasury Bill 0% 09/12/2021	399,931
398,000,000	United States Treasury Bill 0% 07/10/2021	397,949
391,000,000	United States Treasury Bill 0% 10/02/2022	390,916
378,000,000	United States Treasury Bill 0% 12/11/2021	377,948
368,000,000	United States Treasury Bill 0% 06/01/2022	367,921
79,000,000	United States Treasury Bill 0% 09/09/2021	78,995
61,000,000	United States Treasury Bill 0% 12/08/2021	60,997
41,000,000	United States Treasury Bill 0% 08/07/2021	41,000
15,000,000	United States Treasury Bill 0% 10/06/2021	15,000

Sales Quantity	Investment	Proceeds USD'000
400,000,000	United States Treasury Bill 0% 09/12/2021	399,986
398,000,000	United States Treasury Bill 0% 07/10/2021	397,995
378,000,000	United States Treasury Bill 0% 12/11/2021	377,972
368,000,000	United States Treasury Bill 0% 06/01/2022	367,977
95,000,000	United States Treasury Bill 0% 19/05/2022	94,958
83,000,000	United States Treasury Bill 0% 21/04/2022	82,981
77,000,000	United States Treasury Bill 0% 16/06/2022	76,931
77,000,000	United States Treasury Bill 0% 14/07/2022	76,882
69,000,000	United States Treasury Bill 0% 09/09/2021	68,997
58,000,000	United States Treasury Bill 0% 11/08/2022	57,828
51,000,000	United States Treasury Bill 0% 12/08/2021	50,999
46,000,000	United States Treasury Bill 0% 10/02/2022	45,995
38,000,000	United States Treasury Bill 0% 10/03/2022	37,995
33,000,000	United States Treasury Bill 0% 08/07/2021	33,000
20,000,000	United States Treasury Bill 0% 10/06/2021	20,000
13,000,000	United States Treasury Bill 0% 01/09/2022	12,949

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 March 2022

iSHARES EDGE MSCI EM MINIMUM VOLATILITY ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
8,186	Infosys Ltd	187
8,000	Taiwan Semiconductor Manufacturing Co Ltd	170
52,578	National Bank of Kuwait SAKP	170
4,452	Al Rajhi Bank	167
18,528	Wipro Ltd	164
37,000	Chunghwa Telecom Co Ltd	147
431	NAVER Corp	146
14,400	President Chain Store Corp	145
41,000	Taiwan Mobile Co Ltd	145
3,536	Asian Paints Ltd	144
9,162	HCL Technologies Ltd	144
164,000	First Financial Holding Co Ltd	135
3,970	Saudi Basic Industries Corp	135
2,828	Tata Consultancy Services Ltd	132
156,000	Taiwan Cooperative Financial Holding Co Ltd	127
21,500	Advanced Info Service PCL NVDR	122
24,024	First Abu Dhabi Bank PJSC	119
2,079	Yum China Holdings Inc	119
13,050	Vodacom Group Ltd	119
3,639	Hindustan Unilever Ltd	119
21,133	Qatar National Bank QPSC	117
1,800	Tencent Holdings Ltd	113
57,300	Malayan Banking Bhd	112

Sales Quantity	Investment	Proceeds USD'000
2,133	SK Telecom Co Ltd ADR	64
21,600	BDO Unibank Inc	53
27,000	WPG Holdings Ltd	49
1,500	Meituan 'B'	46
126	BeiGene Ltd ADR	44
1,885	Infosys Ltd	43
4,714	Wipro Ltd	40
9,000	Evergreen Marine Corp Taiwan Ltd	40
800	BYD Co Ltd 'A'	38
5,570	Manila Electric Co	32
39,000	AU Optronics Corp	28
477	SK Square Co Ltd	28
26,000	Zhaojin Mining Industry Co Ltd 'H'	27
1,400	Shenzhou International Group Holdings Ltd	26
5,418	Qatar Electricity & Water Co QSC	24
40,200	Thai Union Group PCL NVDR	24
1,100	Taiwan Semiconductor Manufacturing Co Ltd	24
7,118	National Bank of Kuwait SAKP	23
328	Pinduoduo Inc ADR	22
250	JD.com Inc ADR	21
25,800	Bank of Beijing Co Ltd	18
492	Al Rajhi Bank	17
5,000	Kingdee International Software Group Co Ltd	15
10,716	Dubai Islamic Bank PJSC	15
235	Avenue Supermarts Ltd	15
120,000	Alibaba Pictures Group Ltd	12
1,500	China Resources Beer Holdings Co Ltd	12
3,300	Siam Commercial Bank PCL	12

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
366,000	President Chain Store Corp	3,548
2,923,066	Abu Dhabi National Oil Co for Distribution PJSC	3,448
304,500	Ping An Insurance Group Co of China Ltd 'H'	3,237
7,640,000	Bank of China Ltd 'H'	2,673
87,898	Pidilite Industries Ltd	2,559
6,752	NAVER Corp	2,241
452,073	Shanghai Baosight Software Co Ltd 'B'	2,221
18,568	Kakao Corp	2,110
126,300	Anhui Gujing Distillery Co Ltd 'B'	1,738
191,500	China Merchants Bank Co Ltd 'H'	1,712
131,626	Cipla Ltd	1,705
13,268,000	China Tower Corp Ltd 'H'	1,698
26,533	Hotel Shilla Co Ltd	1,579
1,596,400	PTT Oil & Retail Business PCL NVDR	1,523
1,356,251	Aldar Properties PJSC	1,486
1,953	Samsung Biologics Co Ltd	1,458
2,362,811	Surgutneftegas PJSC (Pref)	1,442
81,419	Hellenic Telecommunications Organization SA	1,432
24,278	Samsung Electronics Co Ltd (Pref)	1,409
2,185	LG Household & Health Care Ltd (Pref)	1,405

Sales Quantity	Investment	Proceeds USD'000
156,496	Infosys Ltd	3,254
103,400	Meituan 'B'	3,254
2,018,000	Guangdong Investment Ltd	2,880
26,799	Pearl Abyss Corp	2,863
114,000	Shenzhou International Group Holdings Ltd	2,832
357,243	Wipro Ltd	2,830
143,800	ANTA Sports Products Ltd	2,661
104,000	Taiwan Semiconductor Manufacturing Co Ltd	2,163
1,894,000	Lenovo Group Ltd	2,134
63,968	Saudi Telecom Co	2,015
720,591	Chicony Electronics Co Ltd	2,002
7,877,000	Bangkok Expressway & Metro PCL NVDR	1,971
441,585	First Abu Dhabi Bank PJSC	1,968
32,500	SK Square Co Ltd	1,892
3,506,000	China Petroleum & Chemical Corp 'H'	1,872
33,700	China Tourism Group Duty Free Corp Ltd 'A'	1,729
1,011,600	Zijin Mining Group Co Ltd 'A'	1,703
325,000	Haidilao International Holding Ltd	1,675
5,780,500	BTS Group Holdings PCL NVDR	1,654
11,332,000	GOME Retail Holdings Ltd	1,647
4,078,000	PetroChina Co Ltd 'H'	1,642
2,122,000	AU Optronics Corp	1,562
1,436,000	Zhaojin Mining Industry Co Ltd 'H'	1,488
41,626	Bupa Arabia for Cooperative Insurance Co	1,472

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,133	Roche Holding AG	756
3,360	Koninklijke DSM NV	627
5,576	Kerry Group Plc 'A'	626
41,804	Svenska Cellulosa AB SCA 'B'	620
903	Lonza Group AG RegS	608
49,099	National Grid Plc	603
890	ASML Holding NV	600
44,177	Telenor ASA	599
2,945	Merck KGaA	599
37,043	Segro Plc (REIT)	589
170,038	Telia Co AB	587
5,375	Croda International Plc	584
6,335	Novo Nordisk AS 'B'	582
4,072	Deutsche Boerse AG	581
5,805	Wolters Kluwer NV	575
134	Givaudan SA RegS	573
12,344	Diageo Plc	556
5,517	AstraZeneca Plc	554
247,009	Intesa Sanpaolo SpA	553
1,090	Swisscom AG RegS	552
199	SGS SA RegS	546
1,582	Roche Holdings AG 'non-voting share'	543
19,753	RELX Plc	539
2,001	Kuehne + Nagel International AG RegS	538
4,550	SAP SE	528
1,322	L'Oreal SA	522
3,538	Coloplast AS 'B'	519
762	Geberit AG RegS	512
1,332	Zurich Insurance Group AG	499
9,886	Dassault Systemes SE	491
4,187	Nestle SA RegS	487
14,957	UPM-Kymmene Oyj	479
2,934	Schneider Electric SE	460
18,153	Naturgy Energy Group SA	448
35,675	Tele2 AB 'B'	442
3,034	Carlsberg AS 'B'	434
42,934	Iberdrola SA	424
129,175	J Sainsbury Plc	422
23,460	Red Electrica Corp SA	417
6,255	Novozymes AS 'B'	414
50,074	Orkla ASA	412

Sales Quantity	Investment	Proceeds EUR'000
7,274	ICA Gruppen AB	374
1,322	Merck KGaA	282
2,448	Croda International Plc	281
2,945	Novo Nordisk AS 'B'	265
14,511	Segro Plc (REIT)	232
2,630	Sanofi	221
298	Lonza Group AG RegS	208
2,747	Novartis AG RegS	194
55,342	Wm Morrison Supermarkets Plc	188
3,268	Rio Tinto Plc	182
642	Kuehne + Nagel International AG RegS	179
1,786	Wolters Kluwer NV	174
6,151	Naturgy Energy Group SA	168
3,186	Deutsche Post AG RegS	166
432	Roche Holding AG	164
37	Givaudan SA RegS	162
10,981	Carrefour SA	161
358	L'Oreal SA	145
1,241	Kerry Group Plc 'A'	143
1,019	Siemens AG RegS	141
4,128	Koninklijke Vopak NV	139
2,944	Diageo Plc	135
1,927	Alcon Inc	135
357	Roche Holdings AG 'non-voting share'	128
840	Coloplast AS 'B'	120

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY ESG UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
4,955	Swiss Re AG	408
58,265	Terna Rete Elettrica Nazionale SpA	402
5,601	KBC Group NV	392

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
40,195	Roche Holding AG	13,359
79,537	Symrise AG	9,828
39,674	Ferrari NV	9,072
742,224	E.ON SE	8,148
115,504	Kone Oyj 'B'	7,583
39,041	Koninklijke DSM NV	7,403
236,315	Koninklijke Ahold Delhaize NV	6,933
130,934	Siemens Healthineers AG	6,360
279,898	Jeronimo Martins SGPS SA	5,368
64,856	Prosus NV	5,307
346,221	Swedbank AB 'A'	5,240
43,659	SAP SE	4,975
85,248	Elisa Oyj	4,512
49,530	Croda International Plc	4,349
1,729,514	Intesa Sanpaolo SpA	4,157
459,592	Nordea Bank Abp	4,140
56,226	Novartis AG RegS	4,131
41,711	AstraZeneca Plc	4,043
54,852	Reckitt Benckiser Group Plc	4,021
1,813	AP Moller - Maersk AS 'A'	3,923
21,782	Merck KGaA	3,639
19,344	Dassault Systemes SE	3,620
41,237	Sanofi	3,587
92,496	voestalpine AG	3,386
64,717	Cellnex Telecom SA	3,351
87,577	Uniper SE	3,337

Sales Quantity	Investment	Proceeds EUR'000
9,021	Hermes International	11,781
131,024	Novo Nordisk AS 'B'	10,387
26,315	Zurich Insurance Group AG	9,165
2,833,958	Wm Morrison Supermarkets Plc	9,116
44,553	Merck KGaA	8,852
171,126	Unilever Plc	8,215
164,676	ICA Gruppen AB	8,206
867,278	Orkla ASA	7,464
50,651	Carlsberg AS 'B'	7,005
19,668	Genmab AS	6,405
170,573	Koninklijke Vopak NV	5,976
288,680	Endesa SA	5,917
127,979	Deutsche Wohnen SE	5,867
6,998	EMS-Chemie Holding AG RegS	5,612
18,190	Sonova Holding AG RegS	5,607
447,977	Segro Plc (REIT)	5,596
1,567,812	Direct Line Insurance Group Plc	5,377
294,646	Deutsche Telekom AG RegS	4,979
36,018	Coloplast AS 'B'	4,909
204,878	Ferrovial SA	4,847
1,254	Givaudan SA RegS	4,753
33,822	Baloise Holding AG RegS	4,680
191,021	RELX Plc	4,680
14,946	Roche Holdings AG 'non-voting share'	4,670

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE MSCI USA MINIMUM VOLATILITY ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
6,273	Amazon.com Inc	20,951
192,873	Activision Blizzard Inc	17,781
74,011	Target Corp	17,044
26,656	ServiceNow Inc	16,921
30,386	WW Grainger Inc	14,691
260,865	Verizon Communications Inc	13,848
33,884	West Pharmaceutical Services Inc	13,550
176,807	Colgate-Palmolive Co	13,459
93,009	T-Mobile US Inc	12,499
94,573	Cboe Global Markets Inc	12,018
63,940	Texas Instruments Inc	11,882
65,252	Take-Two Interactive Software Inc	11,682
153,995	Cerner Corp	11,277
40,741	Old Dominion Freight Line Inc	11,045
19,997	Netflix Inc	10,980
45,986	VeriSign Inc	10,915
237,825	Kroger Co	10,497
69,808	Electronic Arts Inc	9,687
114,713	Consolidated Edison Inc	9,315
26,693	SBA Communications Corp (REIT)	9,122
162,893	Cisco Systems Inc	9,064
18,266	Pool Corp	8,359
37,088	Automatic Data Processing Inc	8,275
27,365	Berkshire Hathaway Inc 'B'	8,045
37,493	Dollar General Corp	8,021
53,606	Walmart Inc	7,551
47,084	Seagen Inc	7,404
9,410	Equinix Inc (REIT)	7,393
43,154	3M Co	7,277

Sales Quantity	Investment	Proceeds USD'000
77,233	Eli Lilly & Co	18,936
91,662	Hershey Co	16,270
66,629	Ecolab Inc	14,308
4,831	Alphabet Inc 'C'	12,737
182,196	Johnson Controls International Plc	12,482
36,077	Microsoft Corp	11,283
38,122	Aon Plc 'A'	11,281
91,568	Allstate Corp	10,819
132,935	Equity Residential (REIT)	10,192
29,492	Accenture Plc 'A'	9,770
26,974	Mastercard Inc 'A'	9,727
78,838	Prologis Inc (REIT)	9,423
123,020	Henry Schein Inc	9,397
31,975	Kansas City Southern	9,390
76,924	Paychex Inc	9,215
53,506	Arthur J Gallagher & Co	8,721
56,623	Quest Diagnostics Inc	8,378
74,082	Medtronic Plc	8,359
59,791	NIKE Inc 'B'	8,196
13,435	Adobe Inc	8,049
29,869	American Tower Corp (REIT)	7,553
45,420	Travelers Cos Inc	7,332
51,160	Sempra Energy	7,066
42,607	Marsh & McLennan Cos Inc	6,981
121,568	Coca-Cola Co	6,799
33,261	Cloudflare Inc 'A'	6,259
2,110	Alphabet Inc 'A'	5,949
43,198	Garmin Ltd	5,761
39,661	International Flavors & Fragrances Inc	5,661
36,086	TE Connectivity Ltd	5,551

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
208,600	ITOCHU Corp	6,328
117,573	Verizon Communications Inc	6,208
17,612	Microsoft Corp	5,327
15,691	Accenture Plc 'A'	5,315
51,705	Novo Nordisk AS 'B'	5,244
31,969	PepsiCo Inc	5,193
13,245	Roche Holdings AG 'non-voting share'	5,126
61,068	NextEra Energy Inc	4,968
87,882	Cisco Systems Inc	4,896
368,500	SoftBank Corp	4,861
72,301	Gilead Sciences Inc	4,821
1,047	Givaudan SA RegS	4,785
8,327	Adobe Inc	4,718
28,277	Marsh & McLennan Cos Inc	4,483
29,288	Procter & Gamble Co	4,370
20,630	Vertex Pharmaceuticals Inc	4,328
18,464	Target Corp	4,245
95,050	Kroger Co	4,058
16,976	Motorola Solutions Inc	4,002
1,190	Amazon.com Inc	3,980

Sales Quantity	Investment	Proceeds USD'000
14,665	Eli Lilly & Co	3,567
8,417	Microsoft Corp	2,641
7,790	Accenture Plc 'A'	2,611
23,404	Novo Nordisk AS 'B'	2,366
5,913	S&P Global Inc	2,309
9,955	Ecolab Inc	2,129
11,808	Hershey Co	2,101
12,800	Oriental Land Co Ltd	2,016
13,592	Paychex Inc	1,615
28,780	Exelon Corp	1,359
75,268	Deutsche Telekom AG RegS	1,324
19,211	Gilead Sciences Inc	1,299
10,143	Eurofins Scientific SE	1,286
163,000	Japan Post Holdings Co Ltd	1,233
23,120	Verizon Communications Inc	1,232
3,195	Roche Holdings AG 'non-voting share'	1,216
7,736	Travelers Cos Inc	1,203
7,094	PepsiCo Inc	1,195
13,741	Eversource Energy	1,171
14,810	NextEra Energy Inc	1,169

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
802,474	Verizon Communications Inc	42,009
7,678	Givaudan SA RegS	36,748
293,528	Expeditors International of Washington Inc	36,650
329,298	Logitech International SA RegS	36,563
804,279	Kroger Co	33,430
9,915	Amazon.com Inc	33,395
78,329	Roche Holdings AG 'non-voting share'	30,991
194,236	Waste Management Inc	30,478
132,912	Target Corp	30,312
216,769	Nestle SA RegS	28,590
251,518	Novo Nordisk AS 'B'	26,947
10,515	Alphabet Inc 'C'	26,863
157,430	PepsiCo Inc	26,126
152,848	Johnson & Johnson	26,078
295,138	NextEra Energy Inc	25,317
160,696	Liberty Broadband Corp	24,826
115,839	Vertex Pharmaceuticals Inc	24,599
38,949	Regeneron Pharmaceuticals Inc	24,261
39,590	Netflix Inc	24,179
795,900	ITOCHU Corp	23,924

Sales Quantity	Investment	Proceeds USD'000
1,615,130	Barrick Gold Corp	37,757
120,165	Eli Lilly & Co	29,502
343,212	NextEra Energy Inc	28,360
116,145	McDonald's Corp	27,579
162,680	Waste Management Inc	25,043
213,876	Allstate Corp	24,770
119,557	Extra Space Storage Inc (REIT)	23,299
59,203	Roche Holdings AG 'non-voting share'	22,771
1,155,536	Deutsche Telekom AG RegS	21,951
214,772	Novo Nordisk AS 'B'	21,538
127,978	PepsiCo Inc	20,226
86,152	Visa Inc 'A'	19,254
152,020	Eurofins Scientific SE	18,992
143,459	Nestle SA RegS	18,346
2,325,000	Japan Post Holdings Co Ltd	17,831
325,662	Verizon Communications Inc	17,602
120,147	Franco-Nevada Corp	17,396
139,345	Republic Services Inc	17,007
99,407	Johnson & Johnson	16,557
123,030	Intact Financial Corp	15,926

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
562,163	Mondelez International Inc 'A'	34,513
326,561	Fidelity National Information Services Inc	31,314
243,181	Abbott Laboratories	30,794
339,221	Oracle Corp	27,783
239,582	Progressive Corp	22,773
414,794	Corteva Inc	22,762
64,221	Illumina Inc	22,230
93,691	Verisk Analytics Inc	18,944
139,077	T-Mobile US Inc	17,649
146,365	Medtronic Plc	16,378
56,593	salesforce.com Inc	14,397
73,814	Crown Castle International Corp (REIT)	13,765
169,609	Trimble Inc	12,183
72,625	Johnson & Johnson	12,081
79,282	Procter & Gamble Co	11,739
440,616	AT&T Inc	10,293
125,035	NextEra Energy Inc	10,257
126,874	Colgate-Palmolive Co	9,887
298,680	Conagra Brands Inc	9,598
31,679	Microsoft Corp	9,416
119,368	Dominion Energy Inc	9,004
131,114	TJX Cos Inc	8,962
16,987	Adobe Inc	8,930
16,546	Intuit Inc	8,729
2,582	Amazon.com Inc	8,455
18,873	UnitedHealth Group Inc	8,399
53,511	QUALCOMM Inc	8,305
33,729	McDonald's Corp	8,267
50,992	Apple Inc	8,036
107,591	Incyte Corp	8,020
27,133	Berkshire Hathaway Inc 'B'	7,994
50,974	Marsh & McLennan Cos Inc	7,936
23,318	Accenture Plc 'A'	7,824
41,486	Chubb Ltd	7,757
40,121	Texas Instruments Inc	7,443
137,404	Verizon Communications Inc	7,386
34,890	Vertex Pharmaceuticals Inc	7,313
93,889	Merck & Co Inc	7,138
46,671	Waste Management Inc	7,080
26,568	American Tower Corp (REIT)	7,007
24,330	Aon Plc 'A'	6,910

Sales Quantity	Investment	Proceeds USD'000
252,332	NIKE Inc 'B'	35,580
44,867	Adobe Inc	27,514
55,155	UnitedHealth Group Inc	24,313
67,648	Accenture Plc 'A'	21,966
73,344	Microsoft Corp	21,267
69,740	Berkshire Hathaway Inc 'B'	20,728
133,183	Waste Management Inc	20,164
219,169	Cerner Corp	19,675
71,395	American Tower Corp (REIT)	19,398
174,804	Edwards Lifesciences Corp	19,393
78,315	McDonald's Corp	18,905
125,495	QUALCOMM Inc	18,468
83,577	Cigna Corp	17,785
61,614	Laboratory Corp of America Holdings	17,026
4,833	Amazon.com Inc	16,616
85,837	Texas Instruments Inc	16,212
85,691	Chubb Ltd	15,812
98,115	Marsh & McLennan Cos Inc	14,663
40,175	Public Storage (REIT)	14,105
201,439	Newmont Corp	13,223
213,104	Coca-Cola Co	12,581
23,947	Intuit Inc	12,456
43,950	Aon Plc 'A'	12,057
103,479	Starbucks Corp	11,792
112,782	Progressive Corp	11,604
143,202	Incyte Corp	10,729
104,023	Citrix Systems Inc	10,672
44,414	Eli Lilly & Co	10,539
57,212	Crown Castle International Corp (REIT)	10,523
134,150	Merck & Co Inc	10,501
186,716	Verizon Communications Inc	10,351
60,225	Clorox Co	10,192
60,940	Johnson & Johnson	10,164
77,443	Electronic Arts Inc	9,994
171,720	Exxon Mobil Corp	9,876
66,852	Apple Inc	9,699
46,168	Vertex Pharmaceuticals Inc	9,644
65,926	Procter & Gamble Co	9,339
117,352	NextEra Energy Inc	9,287
133,356	TJX Cos Inc	9,250
25,917	Home Depot Inc	8,909

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
3,278	Alphabet Inc 'C'	8,743
132,085	Southern Co	8,564
68,352	Medtronic Plc	8,390

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
550,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	653
780,000	Canadian Government Bond 1.5% 01/06/2031	630
750,000	Canadian Government Bond 0.25% 01/04/2024	588
750,000	Canadian Government Bond 1.5% 01/12/2031	572
440,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	532
450,000	Bundesschatzanweisungen 0% 15/09/2023	523
440,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	517
420,000	Bundesobligation 0% 09/10/2026	499
350,000	Ireland Government Bond 5.4% 13/03/2025	464
350,000	Bundesobligation 0% 10/04/2026	430
350,000	Kingdom of Belgium Government Bond 1% 22/06/2026	421
350,000	French Republic Government Bond OAT 0% 25/11/2031	402
500,000	Canadian Government Bond 0.25% 01/08/2023	400
350,000	Ireland Government Bond 0.2% 15/05/2027	399
330,000	Ireland Government Bond 1.1% 15/05/2029	397
310,000	Bundesschatzanweisungen 0% 16/06/2023	379
320,000	Ireland Government Bond 0.2% 18/10/2030	358
350,000	United States Treasury Note/Bond 1.625% 15/05/2031	357
280,000	Bundesschatzanweisungen 0% 10/03/2023	339
300,000	Ireland Government Bond 0% 18/10/2031	325

Sales Quantity	Investment	Proceeds USD'000
660,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023	770
590,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	716
770,000	Canadian Government Bond 1% 01/09/2022	614
495,000	Bundesobligation 0% 07/10/2022	576
700,000	Australia Government Bond 5.75% 15/07/2022	553
455,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022	541
435,000	Bundesobligation 0% 08/04/2022	526
630,000	Canadian Government Bond 0.25% 01/08/2022	498
610,000	Canadian Government Bond 1.75% 01/03/2023	485
610,000	Canadian Government Bond 0.25% 01/11/2022	479
395,000	French Republic Government Bond OAT 2.25% 25/10/2022	477
360,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	446
570,000	Canadian Government Bond 0.25% 01/02/2023	446
360,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	444
310,000	United Kingdom Gilt 0.125% 31/01/2023	418
500,000	Canadian Government Bond 0.25% 01/05/2023	393
485,000	Canadian Government Bond 1.5% 01/09/2024	386
410,000	Australia Government Bond 4.75% 21/04/2027	378
290,000	Kingdom of Belgium Government Bond 4% 28/03/2022	356
270,000	French Republic Government Bond OAT 1.25% 25/05/2034	353

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST)

Purchases Quantity	Investment	Cost EUR'000
1,500,000	Asahi Group Holdings Ltd 0.01% 19/04/2024	1,504
1,400,000	FCA Bank SpA 0% 16/04/2024	1,401
1,400,000	Danfoss Finance I BV 0.125% 28/04/2026	1,388
1,300,000	Mizuho Financial Group Inc 0.184% 13/04/2026	1,299
1,500,000	Principal Life Global Funding II 0.75% 12/04/2024	1,250
1,500,000	Bank of New York Mellon Corp 0.5% 26/04/2024	1,247
1,200,000	CCEP Finance Ireland DAC 0% 06/09/2025	1,200
1,200,000	Goldman Sachs Group Inc 0.875% 09/05/2029	1,199
1,400,000	Met Tower Global Funding 0.7% 05/04/2024	1,164
1,300,000	Pacific Life Global Funding II 1.375% 14/04/2026	1,081
1,200,000	Element Fleet Management Corp 1.6% 06/04/2024	1,010
1,200,000	AIA Group Ltd 2.7%#	1,005
1,200,000	Sodexo Inc 1.634% 16/04/2026	1,000
1,200,000	Brighthouse Financial Global Funding 1% 12/04/2024	1,000
1,200,000	CK Hutchison International 21 Ltd 1.5% 15/04/2026	999
1,200,000	Triton Container International Ltd 2.05% 15/04/2026	999
1,200,000	Jabil Inc 1.7% 15/04/2026	999
1,200,000	GA Global Funding Trust 1% 08/04/2024	999
1,200,000	Marvell Technology Inc 1.65% 15/04/2026	997
1,200,000	MassMutual Global Funding II 0.6% 12/04/2024	997

#Perpetual bond.

Sales Quantity	Investment	Proceeds EUR'000
1,500,000	Asahi Group Holdings Ltd 0.01% 19/04/2024	1,503
1,400,000	FCA Bank SpA 0% 16/04/2024	1,398
1,200,000	Danfoss Finance I BV 0.125% 28/04/2026	1,194
1,200,000	Mizuho Financial Group Inc 0.184% 13/04/2026	1,192
1,200,000	Principal Life Global Funding II 0.75% 12/04/2024	1,055
1,200,000	AIA Group Ltd 2.7%#	1,031
1,175,000	New York Life Global Funding 0.55% 26/04/2024	1,009
1,000,000	Goldman Sachs Group Inc 0.875% 09/05/2029	1,006
1,175,000	Triton Container International Ltd 2.05% 15/04/2026	1,003
1,000,000	CCEP Finance Ireland DAC 0% 06/09/2025	995
1,125,000	Element Fleet Management Corp 1.6% 06/04/2024	971
1,000,000	GA Global Funding Trust 1% 08/04/2024	883
1,000,000	Bank of America Corp 1.319% 19/06/2026	846
800,000	Raiffeisen Bank International AG 0.25% 22/01/2025	805
800,000	Banque Federative du Credit Mutuel SA 0.01% 11/05/2026	799
800,000	Volvo Treasury AB 0% 18/05/2026	795
837,000	Cintas Corp No 2 3.7% 01/04/2027	788
900,000	Sodexo Inc 1.634% 16/04/2026	771
900,000	Jabil Inc 1.7% 15/04/2026	767
550,000	Reassure Group Plc 5.867% 13/06/2029	758

#Perpetual bond.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST)

Purchases Quantity	Investment	Cost CHF'000
550,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 01/05/2032	500
475,000	Cheniere Energy Partners LP 4% 01/03/2031	458
300,000	NGG Finance Plc 5.625% 18/06/2073	439
470,000	Centene Corp 2.45% 15/07/2028	433
400,000	EDP - Energias de Portugal SA 1.875% 14/03/2082	432
400,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	415
375,000	SoftBank Group Corp 3.375% 06/07/2029	411
400,000	Deutsche Bank AG 4% 24/06/2032	411
350,000	Lorca Telecom Bondco SA 4% 18/09/2027	376
350,000	VZ Secured Financing BV 3.5% 15/01/2032	364
300,000	Bayer AG 3.75% 01/07/2074	349
300,000	Nexi SpA 1.625% 30/04/2026	331
300,000	Banco Comercial Portugues SA 1.75% 07/04/2028	324
300,000	Grifols Escrow Issuer SA 3.875% 15/10/2028	322
325,000	Deutsche Bank AG 4.5% 01/04/2025	319
300,000	SoftBank Group Corp 2.125% 06/07/2024	305
275,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	305
275,000	Altice France SA 4.25% 15/10/2029	298
275,000	Faurecia SE 2.75% 15/02/2027	291
300,000	Ford Motor Credit Co LLC 4.063% 01/11/2024	290

Sales Quantity	Investment	Proceeds CHF'000
660,000	Western Digital Corp 4.75% 15/02/2026	664
654,000	Sprint Communications Inc 6% 15/11/2022	630
650,000	Occidental Petroleum Corp 2.9% 15/08/2024	598
500,000	Netflix Inc 5.875% 15/11/2028	556
575,000	DISH DBS Corp 5.875% 15/07/2022	543
554,000	Kraft Heinz Foods Co 3% 01/06/2026	512
465,000	Netflix Inc 4.875% 15/04/2028	487
375,000	Netflix Inc 3.875% 15/11/2029	487
400,000	UniCredit SpA 6.95% 31/10/2022	467
465,000	Kraft Heinz Foods Co 3.875% 15/05/2027	451
350,000	Netflix Inc 3.625% 15/06/2030	447
450,000	Ford Motor Credit Co LLC 5.125% 16/06/2025	447
400,000	Ford Motor Co 9% 22/04/2025	443
325,000	Ford Motor Co 9.625% 22/04/2030	420
375,000	Kraft Heinz Foods Co 2.25% 25/05/2028	414
300,000	Netflix Inc 4.625% 15/05/2029	403
400,000	Centene Corp 4.625% 15/12/2029	394
375,000	Sprint Corp 7.875% 15/09/2023	388
395,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 01/03/2030	388
300,000	CaixaBank SA 3.75% 15/02/2029	358

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST)

Purchases Quantity	Investment	Cost GBP'000
700,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 01/05/2032	500
500,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	408
400,000	Bayer AG 3.75% 01/07/2074	364
480,000	Centene Corp 2.45% 15/07/2028	347
300,000	NGG Finance Plc 5.625% 18/06/2073	338
425,000	Cheniere Energy Partners LP 4% 01/03/2031	315
400,000	Vmed O2 UK Financing I Plc 4.75% 15/07/2031	296
400,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	292
325,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	283
390,000	Dish DBS Corp 0% 01/06/2029	275
300,000	Mahle GmbH 2.375% 14/05/2028	261
355,000	Centene Corp 2.625% 01/08/2031	258
300,000	Banca Popolare di Sondrio SPA 1.25% 13/07/2027	256
300,000	Lorca Telecom Bondco SA 4% 18/09/2027	256
300,000	EDP - Energias de Portugal SA 1.875% 14/03/2082	256
300,000	Deutsche Bank AG 4% 24/06/2032	253
300,000	Deutsche Lufthansa AG 3.5% 14/07/2029	253
300,000	Cellnex Finance Co SA 1% 15/09/2027	251
300,000	VZ Secured Financing BV 3.5% 15/01/2032	251
300,000	Banco BPM SpA 2.875% 29/06/2031	250

Sales Quantity	Investment	Proceeds GBP'000
750,000	Occidental Petroleum Corp 2.9% 15/08/2024	548
775,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	528
670,000	Sprint Communications Inc 6% 15/11/2022	519
625,000	Western Digital Corp 4.75% 15/02/2026	502
600,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	491
550,000	Netflix Inc 5.875% 15/11/2028	487
600,000	Ford Motor Credit Co LLC 5.125% 16/06/2025	467
575,000	Ford Motor Co 8.5% 21/04/2023	459
550,000	Centene Corp 4.625% 15/12/2029	432
554,000	Kraft Heinz Foods Co 3% 01/06/2026	418
450,000	UniCredit SpA 4.875% 20/02/2029	417
455,000	Netflix Inc 4.875% 15/04/2028	380
425,000	Vodafone Group Plc 3.1% 03/01/2079	373
450,000	Sprint Corp 7.875% 15/09/2023	367
350,000	Netflix Inc 3.875% 15/11/2029	359
400,000	Kraft Heinz Foods Co 2.25% 25/05/2028	358
445,000	DISH DBS Corp 5.875% 15/07/2022	332
375,000	Atlantia SpA 1.625% 03/02/2025	322
425,000	Freeport-McMoRan Inc 3.875% 15/03/2023	318
400,000	Kraft Heinz Foods Co 3.875% 15/05/2027	312

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST)

Purchases Quantity	Investment	Cost CHF'000
600,000	Panama Government International Bond 6.7% 26/01/2036	742
600,000	Petronas Capital Ltd 3.5% 21/04/2030	595
650,000	Petronas Capital Ltd 2.48% 28/01/2032	583
600,000	Senegal Government International Bond 6.25% 23/05/2033	551
500,000	Oman Government International Bond 5.625% 17/01/2028	478
500,000	Qatar Energy 3.125% 12/07/2041	466
425,000	Saudi Government International Bond 4.5% 26/10/2046	445
400,000	Qatar Government International Bond 3.75% 16/04/2030	405
300,000	Indonesia Government International Bond 7.75% 17/01/2038	404
400,000	Mexico Government International Bond 3.75% 11/01/2028	398
400,000	Kuwait International Government Bond 3.5% 20/03/2027	397
400,000	Egypt Government International Bond 7.5% 31/01/2027	397
300,000	Philippine Government International Bond 6.375% 23/10/2034	384
400,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027	384
375,000	Colombia Government International Bond 6.125% 18/01/2041	380
400,000	Oman Sovereign Sukuk Co 4.397% 01/06/2024	380
400,000	Qatar Energy 3.3% 12/07/2051	378
410,000	Petronas Capital Ltd 3.404% 28/04/2061	372
400,000	Hungary Government International Bond 3.125% 21/09/2051	371
400,000	Chile Government International Bond 2.55% 27/07/2033	369

Sales Quantity	Investment	Proceeds CHF'000
1,000,000	1MDB Global Investments Ltd 4.4% 09/03/2023	910
600,000	Petronas Capital Ltd 3.5% 21/04/2030	605
600,000	Corp Nacional del Cobre de Chile 3.15% 14/01/2030	572
525,000	Iraq International Bond 6.752% 09/03/2023	483
350,000	Panama Government International Bond 6.7% 26/01/2036	436
400,000	Colombia Government International Bond 6.125% 18/01/2041	413
400,000	Mexico Government International Bond 3.75% 11/01/2028	405
400,000	Angolan Government International Bond 9.5% 12/11/2025	402
400,000	Qatar Government International Bond 3.75% 16/04/2030	401
400,000	Croatia Government International Bond 5.5% 04/04/2023	392
400,000	Egypt Government International Bond 5.75% 29/05/2024	391
400,000	Oman Government International Bond 5.625% 17/01/2028	388
396,000	Hungary Government International Bond 5.375% 21/02/2023	386
400,000	Senegal Government International Bond 6.25% 23/05/2033	384
400,000	Oman Sovereign Sukuk Co 4.397% 01/06/2024	378
300,000	Qatar Government International Bond 4.817% 14/03/2049	357
400,000	Egypt Government International Bond 5.875% 16/02/2031	350
375,000	Republic of Poland Government International Bond 3% 17/03/2023	348
250,000	Qatar Government International Bond 6.4% 20/01/2040	337
330,000	Ukraine Government International Bond 7.75% 01/09/2026	326
350,000	State Oil Co of the Azerbaijan Republic 4.75% 13/03/2023	321
400,000	Ghana Government International Bond 6.375% 11/02/2027	320
600,000	Russian Foreign Bond - Eurobond 4.25% 23/06/2027	305
300,000	Dominican Republic International Bond 4.875% 23/09/2032	287

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES J.P. MORGAN $ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

Sales Quantity	Investment	Proceeds CHF'000
300,000	Qatar Government International Bond 3.875% 23/04/2023	284
200,000	Indonesia Government International Bond 7.75% 17/01/2038	275
250,000	Philippine Government International Bond 5.5% 30/03/2026	273

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF (DIST)

Purchases Quantity	Investment	Cost EUR'000
14,650,000	Ukraine Government International Bond 6.876% 21/05/2029	11,929
13,425,000	Hungary Government International Bond 2.125% 22/09/2031	11,308
12,975,000	Qatar Energy 3.3% 12/07/2051	11,238
13,479,000	Petronas Capital Ltd 3.404% 28/04/2061	11,200
13,275,000	Chile Government International Bond 3.1% 07/05/2041	10,877
12,400,000	Hungary Government International Bond 3.125% 21/09/2051	10,319
10,725,000	Kuwait International Government Bond 3.5% 20/03/2027	10,041
16,675,000	Ecuador Government International Bond 1% 31/07/2035	9,906
11,575,000	Qatar Energy 2.25% 12/07/2031	9,811
11,065,000	Pakistan Government International Bond 7.375% 08/04/2031	9,479
10,850,000	Qatar Energy 3.125% 12/07/2041	9,384
8,208,333	Uruguay Government International Bond 5.1% 18/06/2050	8,948
10,705,000	Petronas Capital Ltd 2.48% 28/01/2032	8,903
8,975,000	Uruguay Government International Bond 4.375% 23/01/2031	8,750
9,895,000	Pakistan Government International Bond 6% 08/04/2026	8,361
9,705,000	Philippine Government International Bond 3.2% 06/07/2046	8,314
9,600,000	Chile Government International Bond 2.55% 27/07/2033	8,198
9,225,000	Chile Government International Bond 3.5% 15/04/2053	7,891
9,850,000	Colombia Government International Bond 3.25% 22/04/2032	7,882
7,600,000	Russian Foreign Bond - Eurobond 5.25% 23/06/2047	7,773

Sales Quantity	Investment	Proceeds EUR'000
31,400,000	Ecuador Government International Bond 1% 31/07/2035	17,863
18,425,000	Kuwait International Government Bond 3.5% 20/03/2027	17,332
26,000,000	Russian Foreign Bond - Eurobond 5.25% 23/06/2047	16,918
19,200,000	1MDB Global Investments Ltd 4.4% 09/03/2023	16,800
15,075,000	Uruguay Government International Bond 5.1% 18/06/2050	16,534
12,650,000	Qatar Government International Bond 5.103% 23/04/2048	14,197
12,400,000	Qatar Government International Bond 4.817% 14/03/2049	13,543
12,588,000	Republic of Poland Government International Bond 3% 17/03/2023	11,289
9,450,000	Peruvian Government International Bond 5.625% 18/11/2050	10,856
10,275,000	Petronas Capital Ltd 4.55% 21/04/2050	10,636
11,494,000	Hungary Government International Bond 5.375% 21/02/2023	10,603
9,825,000	Qatar Government International Bond 4.4% 16/04/2050	10,128
11,000,000	Brazilian Government International Bond 4.25% 07/01/2025	10,054
11,850,000	Colombia Government International Bond 5% 15/06/2045	9,938
9,161,538	Uruguay Government International Bond 4.975% 20/04/2055	9,857
11,400,000	Dominican Republic International Bond 4.875% 23/09/2032	9,756
9,694,444	Uruguay Government International Bond 4.375% 23/01/2031	9,619
8,100,000	Jamaica Government International Bond 7.875% 28/07/2045	9,587
7,150,000	Peruvian Government International Bond 8.75% 21/11/2033	9,403
18,000,000	Russian Foreign Bond - Eurobond 5.1% 28/03/2035	9,100

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES J.P. MORGAN $ EM INVESTMENT GRADE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,050,000	Kuwait International Government Bond 3.5% 20/03/2027	5,579
4,240,000	Uruguay Government International Bond 5.1% 18/06/2050	5,488
4,200,000	Russian Foreign Bond - Eurobond 5.25% 23/06/2047	5,324
3,000,000	Qatar Government International Bond 4.817% 14/03/2049	3,832
2,850,000	Qatar Government International Bond 5.103% 23/04/2048	3,767
3,000,000	Kazakhstan Government International Bond 5.125% 21/07/2025	3,458
2,850,000	Qatar Government International Bond 4.4% 16/04/2050	3,445
2,641,666	Uruguay Government International Bond 4.975% 20/04/2055	3,376
2,050,000	Peruvian Government International Bond 8.75% 21/11/2033	3,177
2,730,000	Saudi Government International Bond 4.5% 26/10/2046	3,142
2,550,000	Petronas Capital Ltd 4.55% 21/04/2050	3,097
3,000,000	Peruvian Government International Bond 2.783% 23/01/2031	3,010
1,800,000	Russian Foreign Bond - Eurobond 12.75% 24/06/2028	2,962
2,500,000	Uruguay Government International Bond 4.375% 23/01/2031	2,913
2,600,000	Russian Foreign Bond - Eurobond 4.75% 27/05/2026	2,913
2,550,000	Croatia Government International Bond 6% 26/01/2024	2,853
2,200,000	Russian Foreign Bond - Eurobond 5.1% 28/03/2035	2,630
2,000,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	2,603
2,350,000	KSA Sukuk Ltd 3.628% 20/04/2027	2,572
1,570,000	Hungary Government International Bond 7.625% 29/03/2041	2,564

Sales Quantity	Investment	Proceeds USD'000
1,650,000	Republic of Poland Government International Bond 5% 23/03/2022	1,690
1,500,000	Petroleos del Peru SA 5.625% 19/06/2047	1,287
1,250,000	KSA Sukuk Ltd 2.894% 20/04/2022	1,268
1,150,000	Colombia Government International Bond 5% 15/06/2045	1,203
2,200,000	Russian Foreign Bond - Eurobond 4.75% 27/05/2026	1,195
980,000	Colombia Government International Bond 6.125% 18/01/2041	1,142
1,080,000	Romanian Government International Bond 6.75% 07/02/2022	1,117
1,000,000	Petronas Capital Ltd 7.875% 22/05/2022	1,048
1,000,000	Russian Foreign Bond - Eurobond 4.5% 04/04/2022	1,023
825,000	Qatar Government International Bond 4.4% 16/04/2050	1,012
950,000	Colombia Government International Bond 4% 26/02/2024	1,000
2,800,000	Russian Foreign Bond - Eurobond 5.25% 23/06/2047	976
850,000	Kuwait International Government Bond 3.5% 20/03/2027	929
1,800,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	924
1,002,000	Russian Foreign Bond - Eurobond 12.75% 24/06/2028	913
800,000	Colombia Government International Bond 5.625% 26/02/2044	881
800,000	Colombia Government International Bond 4.5% 15/03/2029	866
550,000	Peruvian Government International Bond 8.75% 21/11/2033	849
550,000	Uruguay Government International Bond 7.625% 21/03/2036	836
700,000	Peruvian Government International Bond 7.35% 21/07/2025	829

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI EUROPE CONSUMER DISCRETIONARY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
82,715	LVMH Moet Hennessy Louis Vuitton SE	55,325
279,285	Prosus NV	21,439
255,048	Mercedes-Benz Group AG	20,360
155,557	Cie Financiere Richemont SA RegS	16,662
56,672	adidas AG	15,314
85,629	EssilorLuxottica SA	14,583
22,335	Kering SA	14,547
9,444	Hermes International	12,599
55,229	Volkswagen AG (Pref)	10,540
605,766	Stellantis NV	10,187
324,560	Industria de Diseno Textil SA	9,849
530,857	Compass Group Plc	9,436
98,512	Bayerische Motoren Werke AG	8,452
49,576	Flutter Entertainment Plc	8,110
51,275	Evolution AB	7,313
37,508	Ferrari NV	7,291
50,429	Cie Generale des Etablissements Michelin SCA	6,822
48,991	Delivery Hero SE	5,296
67,021	Zalando SE	5,277
174,253	GVC Holdings Plc	4,200
45,565	Porsche Automobil Holding SE (Pref)	3,957
39,576	Next Plc	3,690
61,164	Moncler SpA	3,661
217,386	Hennes & Mauritz AB 'B'	3,655
53,935	Just Eat Takeaway.com NV	3,525
29,749	Pandora AS	3,412

Sales Quantity	Investment	Proceeds EUR'000
110,950	Daimler Truck Holding AG	3,383
41,068	HelloFresh SE	2,875
104,581	Husqvarna AB 'B'	1,285
816	LVMH Moet Hennessy Louis Vuitton SE	498
7,686	Ocado Group Plc	180
2,728	Mercedes-Benz Group AG	175
1,432	Cie Financiere Richemont SA RegS	152
215	Kering SA	127
789	EssilorLuxottica SA	119
529	adidas AG	115
2,167	Prosus NV	112
89	Hermes International	103
4,919	Compass Group Plc	93
5,722	Stellantis NV	81
519	Volkswagen AG (Pref)	80
2,986	Industria de Diseno Textil SA	68
910	Bayerische Motoren Werke AG	67
347	Ferrari NV	61
467	Cie Generale des Etablissements Michelin SCA	55
455	Flutter Entertainment Plc	51

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI EUROPE CONSUMER STAPLES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
682,462	Nestle SA RegS	73,148
623,467	Unilever Plc	30,084
559,121	Diageo Plc	23,664
59,957	L'Oreal SA	23,192
520,934	British American Tobacco Plc	16,780
170,629	Reckitt Benckiser Group Plc	11,339
207,470	Anheuser-Busch InBev SA	11,208
50,184	Pernod Ricard SA	9,483
156,102	Danone SA	9,470
250,494	Koninklijke Ahold Delhaize NV	6,655
62,027	Heineken NV	6,086
1,847,029	Tesco Plc	5,253
37,962	Kerry Group Plc 'A'	4,780
481	Chocoladefabriken Lindt & Spruengli AG	4,565
227,749	Imperial Brands Plc	4,197
144,983	Essity AB 'B'	3,974
24,453	Carlsberg AS 'B'	3,772
43,021	Henkel AG & Co KGaA (Pref)	3,607
383,197	Swedish Match AB	2,860
39,206	HelloFresh SE	2,723

Sales Quantity	Investment	Proceeds EUR'000
238	Chocoladefabriken Lindt & Spruengli AG	2,367
21,079	Nestle SA RegS	2,359
507,544	Wm Morrison Supermarkets Plc	1,723
20,081	Unilever Plc	925
11,299	Diageo Plc	476
963	L'Oreal SA	381
7,177	ICA Gruppen AB	365
8,980	British American Tobacco Plc	278
2,684	Reckitt Benckiser Group Plc	182
901	Pernod Ricard SA	170
3,057	Anheuser-Busch InBev SA	160
46,534	Tesco Plc	148
2,353	Danone SA	138
900	Carlsberg AS 'B'	132
4,358	Koninklijke Ahold Delhaize NV	123
13,956	Swedish Match AB	108
988	Heineken NV	93
1,150	Henkel AG & Co KGaA (Pref)	89
4,643	Imperial Brands Plc	84
4,519	Carrefour SA	76

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI EUROPE ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,745,161	BP Plc	12,135
254,040	TotalEnergies SE	11,979
475,196	Shell Plc	11,257
478,322	Eni SpA	6,104
264,733	Royal Dutch Shell Plc 'A'	5,255
238,601	Royal Dutch Shell Plc 'B'	4,724
185,237	Equinor ASA	4,571
80,187	Neste Oyj	3,364
274,693	Repsol SA	3,088
27,906	OMV AG	1,438
38,075	Lundin Energy AB	1,254
89,539	Tenaris SA	948
94,987	Galp Energia SGPS SA	923
25,759	Aker BP ASA	727
3,970	Koninklijke Vopak NV	143

Sales Quantity	Investment	Proceeds EUR'000
45,937	Shell Plc	1,082
150,773	BP Plc	632
9,089	TotalEnergies SE	409
15,305	Royal Dutch Shell Plc 'A'	294
10,949	Royal Dutch Shell Plc 'B'	194
5,014	Koninklijke Vopak NV	168
948	Repsol SA	10
904	Eni SpA	9
151	Neste Oyj	8
350	Equinor ASA	6
47	OMV AG	2
175	Galp Energia SGPS SA	2
174	Tenaris SA	2

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI EUROPE FINANCIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
10,862,992	HSBC Holdings Plc	57,053
219,379	Allianz SE RegS	47,275
597,487	BNP Paribas SA	32,935
9,210,778	Banco Santander SA	28,811
79,882	Zurich Insurance Group AG	28,393
1,934,263	UBS Group AG RegS	26,250
1,031,189	AXA SA	24,755
1,426,903	Prudential Plc	24,399
2,078,747	ING Groep NV	23,420
8,838,811	Intesa Sanpaolo SpA	20,779
37,812,168	Lloyds Banking Group Plc	20,442
9,159,970	Barclays Plc	20,279
74,541	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	18,917
3,546,527	Banco Bilbao Vizcaya Argentaria SA	17,315
1,721,023	Nordea Bank Abp	15,740
174,739	London Stock Exchange Group Plc	15,222
12,056	Partners Group Holding AG	14,935
101,565	Deutsche Boerse AG	14,694
160,219	Swiss Re AG	12,622
1,407,837	Credit Suisse Group AG RegS	12,315
1,100,212	Deutsche Bank AG	12,111
1,142,484	UniCredit SpA	11,249
431,827	Societe Generale SA	11,026
154,025	Investor AB 'B'	10,960
266,824	Sampo Oyj 'A'	10,880
3,179,075	Legal & General Group Plc	10,337
595,604	Assicurazioni Generali SpA	10,321
2,080,237	Aviva Plc	9,847
866,766	Skandinaviska Enskilda Banken AB 'A'	9,582
133,100	KBC Group NV	9,142
656,695	Credit Agricole SA	8,353
1,419,502	Standard Chartered Plc	8,150

Sales Quantity	Investment	Proceeds EUR'000
5,908,625	HSBC Holdings Plc	37,521
119,935	Allianz SE RegS	26,099
323,756	BNP Paribas SA	19,908
1,078,096	UBS Group AG RegS	18,494
43,212	Zurich Insurance Group AG	17,877
4,990,338	Banco Santander SA	15,979
557,136	AXA SA	15,043
1,128,581	ING Groep NV	14,233
4,814,861	Intesa Sanpaolo SpA	12,584
20,541,098	Lloyds Banking Group Plc	12,424
5,080,912	Barclays Plc	11,839
757,956	Prudential Plc	10,851
1,921,480	Banco Bilbao Vizcaya Argentaria SA	10,732
40,460	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	10,664
524,724	Investor AB 'B'	9,840
940,483	Nordea Bank Abp	9,674
627,595	UniCredit SpA	8,900
55,276	Deutsche Boerse AG	8,508
86,767	Swiss Re AG	8,085
94,656	London Stock Exchange Group Plc	7,910
6,517	Partners Group Holding AG	7,880
596,062	Deutsche Bank AG	7,644
233,902	Societe Generale SA	7,539
145,100	Sampo Oyj 'A'	6,270
762,264	Credit Suisse Group AG RegS	6,201
326,006	Assicurazioni Generali SpA	5,960
1,157,612	Aviva Plc	5,920
1,722,312	Legal & General Group Plc	5,802
267,762	DNB Bank ASA	5,582
72,041	KBC Group NV	5,420
471,874	Skandinaviska Enskilda Banken AB 'A'	5,244
9,302	Swiss Life Holding AG RegS	5,165
785,117	Standard Chartered Plc	5,036
1,680,821	Natwest Group Plc	4,855

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI EUROPE HEALTH CARE SECTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
152,266	Roche Holdings AG 'non-voting share'	50,414
480,202	Novartis AG RegS	35,110
336,167	AstraZeneca Plc	34,983
365,834	Novo Nordisk AS 'B'	32,183
245,863	Sanofi	21,109
1,089,918	GlaxoSmithKline Plc	18,664
16,133	Lonza Group AG RegS	10,911
213,177	Bayer AG RegS	10,469
197,807	Koninklijke Philips NV	7,877
108,080	Alcon Inc	7,457
27,980	Merck KGaA	5,492
14,237	Genmab AS	5,385
11,848	Sonova Holding AG RegS	4,010
2,330	Straumann Holding AG RegS	3,922
90,584	Fresenius SE & Co KGaA	3,654
25,677	Coloplast AS 'B'	3,628
61,225	Siemens Healthineers AG	3,554
5,843	Sartorius AG (Pref)	3,118
29,159	Eurofins Scientific SE	3,004
190,182	Smith & Nephew Plc	2,965

Sales Quantity	Investment	Proceeds EUR'000
12,213	Roche Holdings AG 'non-voting share'	4,048
43,586	Novartis AG RegS	3,256
30,338	Novo Nordisk AS 'B'	2,728
26,167	AstraZeneca Plc	2,603
19,152	Sanofi	1,737
86,784	GlaxoSmithKline Plc	1,664
17,337	Bayer AG RegS	904
1,288	Lonza Group AG RegS	775
8,427	Alcon Inc	567
14,899	Koninklijke Philips NV	433
2,214	Merck KGaA	424
268	Straumann Holding AG RegS	406
1,168	Sonova Holding AG RegS	370
1,140	Genmab AS	350
637	Sartorius AG (Pref)	287
4,924	Siemens Healthineers AG	285
6,803	Fresenius SE & Co KGaA	250
1,935	Coloplast AS 'B'	250
15,748	Smith & Nephew Plc	233
2,367	Eurofins Scientific SE	218

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 March 2022

iSHARES MSCI EUROPE INDUSTRIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
31,950	Siemens AG RegS	4,480
22,540	Schneider Electric SE	3,315
24,632	Airbus SE	2,725
41,404	Deutsche Post AG RegS	2,244
71,434	ABB Ltd RegS	2,140
22,327	Vinci SA	2,071
80,775	RELX Plc	2,069
8,531	DSV Panalpina AS	1,657
14,271	Safran SA	1,601
28,101	Atlas Copco AB 'A'	1,505
38,547	Experian Plc	1,404
21,151	Cie de Saint-Gobain	1,250
42,240	Vestas Wind Systems AS	1,241
18,749	Ashtead Group Plc	1,224
59,812	Volvo AB 'B'	1,200
9,340	Ferguson Plc	1,192
41,983	Assa Abloy AB 'B'	1,070
47,293	Sandvik AB	1,038
11,182	Legrand SA	1,036
11,174	Wolters Kluwer NV	1,018
1,526	Geberit AG RegS	973
134,684	BAE Systems Plc	900
14,161	Kone Oyj 'B'	879
2,467	Teleperformance	849
16,223	Atlas Copco AB 'B'	741
264	SGS SA RegS	687
250	AP Moller - Maersk AS 'B'	649
2,282	Kuehne + Nagel International AG RegS	619
42,536	CNH Industrial NV	608

Sales Quantity	Investment	Proceeds EUR'000
2,950	Siemens AG RegS	409
2,047	Schneider Electric SE	297
9,168	ABB Ltd RegS	268
2,282	Airbus SE	257
3,827	Deutsche Post AG RegS	206
7,436	RELX Plc	192
1,912	Vinci SA	173
798	DSV Panalpina AS	161
1,314	Safran SA	144
2,645	Atlas Copco AB 'A'	142
3,506	Experian Plc	130
1,826	Ashtead Group Plc	122
3,957	Vestas Wind Systems AS	122
956	Ferguson Plc	120
1,212	Wolters Kluwer NV	113
1,972	Cie de Saint-Gobain	113
170	Geberit AG RegS	110
5,617	Volvo AB 'B'	108
3,987	Assa Abloy AB 'B'	99
14,363	BAE Systems Plc	99
1,043	Legrand SA	96
4,496	Sandvik AB	92
36	SGS SA RegS	92
235	Teleperformance	81
1,295	Kone Oyj 'B'	77
30	AP Moller - Maersk AS 'B'	71
1,441	Atlas Copco AB 'B'	66
5,471	Iveco Group NV	60
214	Kuehne + Nagel International AG RegS	59
5,190	Nibe Industrier AB 'B'	57

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI EUROPE INFORMATION TECHNOLOGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
150,022	ASML Holding NV	99,964
400,112	SAP SE	48,213
7,591	Adyen NV	19,608
500,396	Infineon Technologies AG	18,875
252,467	Dassault Systemes SE	11,879
61,450	Capgemini SE	11,593
1,118,395	Telefonaktiebolaget LM Ericsson 'B'	11,234
2,065,946	Nokia Oyj	10,485
754,749	Hexagon AB 'B'	10,339
261,822	STMicroelectronics NV	9,953
172,623	Amadeus IT Group SA	9,734
17,956	ASM International NV	6,180
91,329	Worldline SA	5,974
66,349	Logitech International SA RegS	5,130
145,462	Halma Plc	5,035
95,582	Edenred	4,535
403,897	Sage Group Plc	3,462
198,976	Sinch AB	3,252
192,038	Nexi SpA	3,111
25,742	Temenos AG RegS	2,884

Sales Quantity	Investment	Proceeds EUR'000
16,372	ASML Holding NV	11,524
36,736	SAP SE	4,117
45,949	Infineon Technologies AG	1,703
685	Adyen NV	1,493
33,795	Atos SE	1,278
23,355	Dassault Systemes SE	1,139
5,655	Capgemini SE	1,117
24,017	STMicroelectronics NV	993
77,499	Hexagon AB 'B'	981
190,609	Nokia Oyj	959
15,854	Amadeus IT Group SA	953
102,696	Telefonaktiebolaget LM Ericsson 'B'	920
54,917	TeamViewer AG	658
1,659	ASM International NV	583
13,351	Halma Plc	436
48,146	Sage Group Plc	424
6,080	Logitech International SA RegS	424
8,367	Worldline SA	399
8,719	Edenred	363
2,352	Temenos AG RegS	255

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI EUROPE MID CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
33,212	Carrefour SA	550
4,581	Ferguson Plc	529
8,547	Ashtead Group Plc	526
1,232	VAT Group AG	522
2,602	IMCD NV	507
3,123	Capgemini SE	503
5,619	Legrand SA	502
4,160	Delivery Hero SE	491
1,354	Genmab AS	470
4,861	Zalando SE	456
719	Geberit AG RegS	448
5,881	Just Eat Takeaway.com NV	437
13,355	RWE AG	423
1,204	Teleperformance	410
37,974	Vivendi SE	406
12,067	Bouygues SA	401
3,875	Logitech International SA RegS	389
10,450	Getinge AB 'B'	387
22,637	Atlantia SpA	366
11,085	UPM-Kymmene Oyj	362

Sales Quantity	Investment	Proceeds EUR'000
8,859	Capgemini SE	1,760
24,665	Ashtead Group Plc	1,714
8,775	Delivery Hero SE	1,033
6,580	Evolution AB	1,029
18,688	Deutsche Wohnen SE	875
129,812	Wm Morrison Supermarkets Plc	428
3,064	Ferguson Plc	367
3,779	Verbund AG	342
3,601	Legrand SA	325
865	Genmab AS	312
489	Geberit AG RegS	310
9,776	EQT AB	281
8,503	RWE AG	279
750	Teleperformance	260
758	Sonova Holding AG RegS	243
74,469	Direct Line Insurance Group Plc	240
7,349	UPM-Kymmene Oyj	239
8,650	SCOR SE	236
11,671	Suez SA	231
5,194	NN Group NV	228

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost CHF'000
125,100	Toyota Motor Corp	3,928
28,400	Sony Corp	2,871
5,200	Keyence Corp	2,760
30,700	Recruit Holdings Co Ltd	1,635
3,600	Tokyo Electron Ltd	1,626
275,500	Mitsubishi UFJ Financial Group Inc	1,451
26,100	SoftBank Group Corp	1,436
8,000	Shin-Etsu Chemical Co Ltd	1,302
6,100	Daikin Industries Ltd	1,274
2,700	Nintendo Co Ltd	1,253
22,600	Hitachi Ltd	1,167
8,400	Hoya Corp	1,148
35,700	KDDI Corp	1,077
36,400	Takeda Pharmaceutical Co Ltd	1,063
38,200	Honda Motor Co Ltd	1,059
10,200	Nidec Corp	1,058
1,700	SMC Corp	993
13,100	Murata Manufacturing Co Ltd	989
43,800	Daiichi Sankyo Co Ltd	984
30,300	Sumitomo Mitsui Financial Group Inc	969
1,500	Fast Retailing Co Ltd	923
4,500	FANUC Corp	913

Sales Quantity	Investment	Proceeds CHF'000
203,400	Toyota Motor Corp	3,576
25,200	Sony Corp	2,445
44,700	SoftBank Group Corp	2,320
4,000	Keyence Corp	1,816
263,200	Mitsubishi UFJ Financial Group Inc	1,497
3,300	Tokyo Electron Ltd	1,467
27,600	Recruit Holdings Co Ltd	1,182
2,500	Nintendo Co Ltd	1,173
7,100	Shin-Etsu Chemical Co Ltd	1,031
5,500	Daikin Industries Ltd	979
32,000	KDDI Corp	969
31,900	ITOCHU Corp	941
7,900	Hoya Corp	930
20,000	Hitachi Ltd	925
33,800	Honda Motor Co Ltd	907
32,400	Takeda Pharmaceutical Co Ltd	895
27,900	Mitsubishi Corp	879
26,700	Sumitomo Mitsui Financial Group Inc	863
35,800	Mitsui & Co Ltd	835
30,900	Nippon Telegraph & Telephone Corp	824
1,500	SMC Corp	800

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost CHF'000
29,689	Apple Inc	4,167
12,697	Microsoft Corp	3,447
1,054	Amazon.com Inc	3,253
2,215	Tesla Inc	1,799
539	Alphabet Inc 'C'	1,324
538	Alphabet Inc 'A'	1,317
4,224	Meta Platforms Inc 'A'	1,249
3,392	NVIDIA Corp	951
5,256	JPMorgan Chase & Co	761
4,805	Johnson & Johnson	729
1,705	UnitedHealth Group Inc	688
2,488	Berkshire Hathaway Inc 'B'	669
3,213	Sea Ltd ADR	625
5,131	Nestle SA RegS	602
1,804	Home Depot Inc	597
2,877	Visa Inc 'A'	577
4,232	Procter & Gamble Co	573
4,415	Walmart Inc	571
3,669	Walt Disney Co	554
1,639	Mastercard Inc 'A'	548

Sales Quantity	Investment	Proceeds CHF'000
31,643	Apple Inc	4,243
11,525	Microsoft Corp	3,027
658	Amazon.com Inc	1,958
578	Alphabet Inc 'C'	1,396
3,953	Meta Platforms Inc 'A'	1,148
467	Alphabet Inc 'A'	1,108
1,094	Tesla Inc	824
5,472	JPMorgan Chase & Co	777
2,838	Berkshire Hathaway Inc 'B'	751
2,441	NVIDIA Corp	704
4,196	Johnson & Johnson	641
15,666	Bank of America Corp	616
1,554	UnitedHealth Group Inc	611
1,899	Home Depot Inc	590
5,118	Nestle SA RegS	587
4,187	Procter & Gamble Co	551
2,747	Visa Inc 'A'	550
1,507	Mastercard Inc 'A'	486
3,173	Walt Disney Co	482
698	ASML Holding NV	448

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost CHF'000
54,465	Apple Inc	7,830
26,453	Microsoft Corp	7,222
1,646	Amazon.com Inc	4,883
3,619	Tesla Inc	2,873
1,056	Alphabet Inc 'A'	2,599
978	Alphabet Inc 'C'	2,416
8,257	Meta Platforms Inc 'A'	2,114
7,709	NVIDIA Corp	1,901
6,454	Berkshire Hathaway Inc 'B'	1,812
10,388	JPMorgan Chase & Co	1,435
9,242	Johnson & Johnson	1,427
3,297	UnitedHealth Group Inc	1,396
4,952	Moderna Inc	1,352
5,800	Visa Inc 'A'	1,168
8,454	Procter & Gamble Co	1,158
3,643	Home Depot Inc	1,145
25,532	Bank of America Corp	1,008
3,014	Mastercard Inc 'A'	986
14,995	Exxon Mobil Corp	954
6,406	Walt Disney Co	935

Sales Quantity	Investment	Proceeds CHF'000
23,249	Apple Inc	3,167
10,500	Microsoft Corp	2,745
588	Amazon.com Inc	1,779
4,155	Meta Platforms Inc 'A'	1,206
476	Alphabet Inc 'C'	1,134
405	Alphabet Inc 'A'	944
3,215	Berkshire Hathaway Inc 'B'	834
1,072	Tesla Inc	797
4,964	JPMorgan Chase & Co	717
2,224	NVIDIA Corp	654
15,292	Bank of America Corp	596
3,572	Johnson & Johnson	550
1,740	Home Depot Inc	533
2,591	Visa Inc 'A'	530
3,881	Procter & Gamble Co	516
1,240	UnitedHealth Group Inc	476
1,271	Mastercard Inc 'A'	421
2,495	Alexion Pharmaceuticals Inc	416
5,427	Oracle Corp	415
803	Adobe Inc	408

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 March 2022

iSHARES S&P 500 SWAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
871,414	Microsoft Corp	257,243
64,426	Amazon.com Inc	217,623
1,668,950	Chevron Corp	200,480
1,123,867	Apple Inc	173,888
1,003,321	Johnson & Johnson	165,347
2,285,208	Exxon Mobil Corp	159,147
3,062,192	Pfizer Inc	154,028
544,491	McDonald's Corp	132,278
1,742,599	Realty Income Corp (REIT)	120,571
43,420	Alphabet Inc 'C'	119,508
1,762,492	Marathon Petroleum Corp	119,364
233,005	Costco Wholesale Corp	118,428
253,304	Lockheed Martin Corp	109,406
636,958	PepsiCo Inc	101,009
160,183	Thermo Fisher Scientific Inc	96,425
1,042,542	United Technologies Corp	95,797
632,672	Procter & Gamble Co	90,350
1,522,587	Cisco Systems Inc	85,288
1,444,377	Coca-Cola Co	83,970
1,055,206	NextEra Energy Inc	82,011

Sales Quantity	Investment	Proceeds USD'000
690,248	Microsoft Corp	204,114
1,097,570	Apple Inc	165,484
798,017	Johnson & Johnson	135,135
41,023	Amazon.com Inc	128,673
1,847,334	Exxon Mobil Corp	128,028
1,019,605	Chevron Corp	122,088
1,742,599	Realty Income Corp (REIT)	120,939
419,265	McDonald's Corp	105,236
1,771,887	Cisco Systems Inc	100,005
1,354,278	Marathon Petroleum Corp	98,921
175,183	Thermo Fisher Scientific Inc	95,026
327,720	Meta Platforms Inc 'A'	91,823
577,365	Procter & Gamble Co	82,180
1,513,055	Verizon Communications Inc	80,714
181,199	UnitedHealth Group Inc	78,648
656,213	Advanced Micro Devices Inc	75,013
124,229	Broadcom Inc	74,905
389,134	Texas Instruments Inc	70,912
159,637	S&P Global Inc	66,134
24,046	Alphabet Inc 'C'	65,722

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

		2021		2020		2019	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares € Corp Bond Financials UCITS ETF	May-13	(0.83)	(0.60)	2.19	2.39	6.04	6.12
iShares Diversified Commodity Swap UCITS ETF	Jul-17	26.76	27.11	(3.11)	(3.12)	7.61	7.69
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF[1]	Oct-21	(0.26)	(0.16)	N/A	N/A	N/A	N/A
iShares Edge MSCI EM Minimum Volatility UCITS ETF	Nov-12	4.96	5.55	7.44	7.79	8.02	8.48
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF[1]	Apr-20	23.62	23.54	13.33	13.20	N/A	N/A
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	Nov-12	21.61	21.50	(3.95)	(4.04)	23.06	22.92
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF[1]	Apr-20	23.10	23.06	20.50	20.38	N/A	N/A
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF[1]	Apr-20	16.04	16.26	14.99	15.12	N/A	N/A
iShares Edge MSCI World Minimum Volatility UCITS ETF	Nov-12	14.15	14.26	2.62	2.61	23.16	23.17
iShares Edge S&P 500 Minimum Volatility UCITS ETF	Nov-12	23.87	23.74	8.16	7.95	31.66	31.48
iShares Global AAA-AA Govt Bond UCITS ETF	Oct-12	(7.73)	(7.52)	11.78	12.01	4.99	5.14
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	Jun-13	(2.02)	(1.69)	6.36	6.73	9.07	9.24
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Apr-14	3.05	3.35	2.53	2.62	9.63	10.04
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	Apr-15	(3.79)	(3.32)	3.16	3.80	11.61	12.22
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	Jul-13	(3.53)	(3.08)	3.44	3.98	12.10	12.68
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF[1]	Mar-21	2.69	3.12	N/A	N/A	N/A	N/A
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Nov-12	11.98	12.76	7.07	7.86	16.73	17.58
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Nov-12	22.55	22.89	11.48	11.81	23.95	24.36
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	Nov-12	26.59	26.53	15.16	15.06	26.72	26.55
iShares S&P 500 Swap UCITS ETF[1]	Sep-20	28.66	28.16	16.19	16.04	N/A	N/A

[1] The Fund commenced trading during the calendar year, thus no returns shown for previous calendar years. Returns are shown from launch date to the end of the calendar year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED) (continued)

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 March 2022. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund	Currency	Value '000
iShares € Corp Bond Financials UCITS ETF [1]	EUR	-
iShares Edge MSCI EM Minimum Volatility ESG UCITS ETF	USD	13
iShares Edge MSCI EM Minimum Volatility UCITS ETF	USD	406
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	EUR	66
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	EUR	445
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	USD	38
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	USD	103
iShares Edge MSCI World Minimum Volatility UCITS ETF	USD	715
iShares Edge S&P 500 Minimum Volatility UCITS ETF	USD	68
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	EUR	1
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) [1]	CHF	-
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) [1]	GBP	-
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	EUR	630
iShares MSCI Europe Consumer Staples Sector UCITS ETF	EUR	694
iShares MSCI Europe Energy Sector UCITS ETF	EUR	218
iShares MSCI Europe Financials Sector UCITS ETF	EUR	1,527
iShares MSCI Europe Health Care Sector UCITS ETF	EUR	385
iShares MSCI Europe Industrials Sector UCITS ETF	EUR	88
iShares MSCI Europe Information Technology Sector UCITS ETF	EUR	198
iShares MSCI Europe Mid Cap UCITS ETF	EUR	86
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	CHF	16
iShares MSCI World CHF Hedged UCITS ETF (Acc)	CHF	51
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	CHF	7
iShares S&P 500 Swap UCITS ETF [1]	USD	-

[1]Transaction costs which are less than 500 are rounded to zero.

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial year ended 31 March 2022.

CROSS INVESTMENTS (UNAUDITED)

As at 31 March 2022, there were no cross-umbrella investments held by any Fund within the Entity.

GLOBAL EXPOSURE (UNAUDITED)

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised as a manager of a UK UCITS fund in accordance with the UK version of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator.
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. board of directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulation.The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 8 meetings during 2021. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

REPORT ON REMUNERATION (UNAUDITED) (continued)

b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established, and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually, relationships with clients and colleagues, teamwork, skills, any conduct issues and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence; and
- criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

[1]As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2]Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in Dollars).

REPORT ON REMUNERATION (UNAUDITED) (continued)

Quantitative Remuneration Disclosure

The Manager is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2021 is GBP 36.10 million. This figure is comprised of fixed remuneration of GBP 15.22 million and variable remuneration of GBP 20.88 million. There was a total of 201 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2021, to its senior management was GBP 1.7 million, and to other members of its staff whose actions have a material impact on the risk profile of the Fund was GBP 34.4 million.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial year end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 March 2022. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

		Securities on loan	
Fund	Currency	% of lendable assets	% of NAV
iShares € Corp Bond Financials UCITS ETF	EUR	21.54	20.24
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD	56.22	52.43
iShares Diversified Commodity Swap UCITS ETF	USD	42.16	20.88
iShares Edge MSCI EM Minimum Volatility UCITS ETF	USD	12.95	3.85
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	EUR	11.15	10.59
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	EUR	17.95	17.01
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	USD	1.30	1.24
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	USD	13.90	12.83
iShares Edge MSCI World Minimum Volatility UCITS ETF	USD	13.32	12.65
iShares Edge S&P 500 Minimum Volatility UCITS ETF	USD	1.40	1.32
iShares Global AAA-AA Govt Bond UCITS ETF	USD	19.53	18.12
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	EUR	7.19	6.66
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	CHF	15.21	13.83

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	GBP	16.27	15.05
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	CHF	16.78	15.53
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	EUR	16.77	15.63
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	USD	8.84	8.17
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	EUR	13.11	12.62
iShares MSCI Europe Consumer Staples Sector UCITS ETF	EUR	27.23	25.97
iShares MSCI Europe Energy Sector UCITS ETF	EUR	6.97	6.60
iShares MSCI Europe Financials Sector UCITS ETF	EUR	6.85	6.51
iShares MSCI Europe Health Care Sector UCITS ETF	EUR	27.12	25.81
iShares MSCI Europe Industrials Sector UCITS ETF	EUR	9.17	8.73
iShares MSCI Europe Information Technology Sector UCITS ETF	EUR	29.65	28.64
iShares MSCI Europe Mid Cap UCITS ETF	EUR	18.21	17.30
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	CHF	39.25	35.13
iShares MSCI World CHF Hedged UCITS ETF (Acc)	CHF	8.36	7.97
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	CHF	3.20	3.08

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 March 2022.

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares € Corp Bond Financials UCITS ETF		**EUR'000**	**EUR'000**
Goldman Sachs International	United Kingdom	26,918	28,861
Barclays Bank Plc	United Kingdom	21,684	22,736
Citigroup Global Markets Ltd	United Kingdom	8,426	8,816
Societe Generale SA	France	917	957
J.P. Morgan Securities Plc	United Kingdom	878	964
Morgan Stanley & Co. International Plc	United Kingdom	773	807
UBS AG	Switzerland	470	500
BNP Paribas SA	France	408	427
HSBC Bank Plc	United Kingdom	373	396
Deutsche Bank AG	Germany	149	159
Total		**60,996**	**64,623**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	199,779	217,248
BNP Paribas Arbitrage SNC	France	192,667	209,535
Total		**392,446**	**426,783**
iShares Diversified Commodity Swap UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Arbitrage SNC	France	305,868	332,646
Societe Generale SA	France	267,602	291,002
Total		**573,470**	**623,648**
iShares Edge MSCI EM Minimum Volatility UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	4,540	5,058
J.P. Morgan Securities Plc	United Kingdom	4,465	5,147
Morgan Stanley & Co. International Plc	United Kingdom	3,281	3,464
Barclays Capital Securities Ltd	United Kingdom	1,863	1,995
Merrill Lynch International	United Kingdom	1,466	1,550
HSBC Bank Plc	United Kingdom	1,213	1,327
Societe Generale SA	France	770	854
Citigroup Global Markets Ltd	United Kingdom	244	265
Total		**17,842**	**19,660**
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Arbitrage SNC	France	1,968	2,133
HSBC Bank Plc	United Kingdom	966	1,008
The Bank of Nova Scotia	Canada	717	776
Barclays Capital Securities Ltd	United Kingdom	416	437
J.P. Morgan Securities Plc	United Kingdom	195	215
Total		**4,262**	**4,569**
iShares Edge MSCI Europe Minimum Volatility UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Arbitrage SNC	France	42,486	46,822
Morgan Stanley & Co. International Plc	United Kingdom	38,039	40,152
Citigroup Global Markets Ltd	United Kingdom	22,576	24,583
J.P. Morgan Securities Plc	United Kingdom	10,054	11,590
The Bank of Nova Scotia	Canada	9,841	10,947
UBS AG	Switzerland	6,328	7,048
Barclays Capital Securities Ltd	United Kingdom	5,679	6,082
Merrill Lynch International	United Kingdom	4,352	4,603
HSBC Bank Plc	United Kingdom	3,208	3,509
Goldman Sachs International	United Kingdom	3,048	3,322
Macquarie Bank Limited	Australia	49	54

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Edge MSCI Europe Minimum Volatility UCITS ETF (continued)		**EUR'000**	**EUR'000**
Societe Generale SA	France	4	5
Total		**145,664**	**158,717**
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	21,994	23,822
Total		**21,994**	**23,822**
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Arbitrage SNC	France	18,302	19,841
HSBC Bank Plc	United Kingdom	17,236	17,981
J.P. Morgan Securities Plc	United Kingdom	9,662	10,636
Barclays Capital Securities Ltd	United Kingdom	6,295	6,609
The Bank of Nova Scotia	Canada	6,042	6,544
Merrill Lynch International	United Kingdom	2,347	2,547
Total		**59,884**	**64,158**
iShares Edge MSCI World Minimum Volatility UCITS ETF		**USD'000**	**USD'000**
Morgan Stanley & Co. International Plc	United Kingdom	105,417	111,276
Natixis SA	France	66,259	72,155
J.P. Morgan Securities Plc	United Kingdom	59,370	68,437
Barclays Capital Securities Ltd	United Kingdom	59,334	63,547
UBS AG	Switzerland	46,204	51,455
Merrill Lynch International	United Kingdom	40,510	42,849
The Bank of Nova Scotia	Canada	39,063	43,451
HSBC Bank Plc	United Kingdom	38,750	42,385
Societe Generale SA	France	35,100	38,957
Citigroup Global Markets Ltd	United Kingdom	28,810	31,371
Goldman Sachs International	United Kingdom	22,302	24,304
BNP Paribas Arbitrage SNC	France	21,516	23,712
Credit Suisse AG Singapore Branch	Singapore	7,420	8,249
Macquarie Bank Limited	Australia	84	92
Total		**570,139**	**622,240**
iShares Edge S&P 500 Minimum Volatility UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	13,977	15,547
UBS AG	Switzerland	7,141	7,953
Total		**21,118**	**23,500**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Global AAA-AA Govt Bond UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	6,285	6,874
BNP Paribas SA	France	6,266	6,478
J.P. Morgan Securities Plc	United Kingdom	3,972	4,218
Societe Generale SA	France	3,504	3,767
Morgan Stanley & Co. International Plc	United Kingdom	1,269	1,392
UBS AG	Switzerland	1,171	1,298
Barclays Bank Plc	United Kingdom	912	956
Banco Santander SA	Spain	322	360
Natixis SA	France	319	334
Macquarie Bank Limited	Australia	46	48
BNP Paribas Arbitrage SNC	France	29	32
RBC Europe Limited	United Kingdom	27	28
Total		**24,122**	**25,785**
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	42,313	44,364
Citigroup Global Markets Ltd	United Kingdom	24,514	25,649
Goldman Sachs International	United Kingdom	10,726	11,500
J.P. Morgan Securities Plc	United Kingdom	4,316	4,657
Nomura International Plc	United Kingdom	2,438	2,592
UBS AG	Switzerland	1,996	2,187
Morgan Stanley & Co. International Plc	United Kingdom	1,331	1,389
Deutsche Bank AG	Germany	595	634
BNP Paribas SA	France	505	529
Credit Suisse International	Switzerland	461	485
The Bank of Nova Scotia	Canada	364	399
Societe Generale SA	France	613	640
HSBC Bank Plc	United Kingdom	196	208
Total		**90,368**	**95,233**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		**CHF'000**	**CHF'000**
Barclays Bank Plc	United Kingdom	11,470	12,028
Citigroup Global Markets Ltd	United Kingdom	6,217	6,504
Goldman Sachs International	United Kingdom	1,582	1,696
Morgan Stanley & Co. International Plc	United Kingdom	487	509
The Bank of Nova Scotia	Canada	189	207
Nomura International Plc	United Kingdom	186	197
BNP Paribas SA	France	170	179
Deutsche Bank AG	Germany	138	147
HSBC Bank Plc	United Kingdom	133	141
UBS AG	Switzerland	115	126
BNP Paribas Arbitrage SNC	France	84	97
Total		**20,771**	**21,831**
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)		**GBP'000**	**GBP'000**
Barclays Bank Plc	United Kingdom	8,715	9,137
Citigroup Global Markets Ltd	United Kingdom	4,447	4,653
Goldman Sachs International	United Kingdom	1,366	1,464
Morgan Stanley & Co. International Plc	United Kingdom	422	441
UBS AG	Switzerland	311	338
BNP Paribas SA	France	247	258
Societe Generale SA	France	175	183
The Bank of Nova Scotia	Canada	156	171
HSBC Bank Plc	United Kingdom	139	148
J.P. Morgan Securities Plc	United Kingdom	110	117
Deutsche Bank AG	Germany	110	117
Nomura International Plc	United Kingdom	73	78
Total		**16,271**	**17,105**
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)		**CHF'000**	**CHF'000**
Barclays Bank Plc	United Kingdom	9,770	10,245
Citigroup Global Markets Ltd	United Kingdom	6,904	7,223
J.P. Morgan Securities Plc	United Kingdom	1,365	1,498
UBS AG	Switzerland	1,189	1,309
The Bank of Nova Scotia	Canada	173	190
Total		**19,401**	**20,465**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	152,214	159,593
Citigroup Global Markets Ltd	United Kingdom	70,830	74,108
J.P. Morgan Securities Plc	United Kingdom	56,736	61,552
Nomura International Plc	United Kingdom	41,962	44,604
Zürcher Kantonalbank	Switzerland	25,332	27,533
Deutsche Bank AG	Germany	13,435	14,319
BNP Paribas SA	France	10,130	10,611
Credit Suisse International	Switzerland	7,266	7,650
UBS AG	Switzerland	7,027	7,737
Goldman Sachs International	United Kingdom	5,179	5,553
Morgan Stanley & Co. International Plc	United Kingdom	4,323	4,513
HSBC Bank Plc	United Kingdom	765	814
Total		**395,199**	**418,587**
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	25,183	27,358
BNP Paribas SA	France	3,480	3,645
UBS AG	Switzerland	9	10
Total		**28,672**	**31,013**
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF		**EUR'000**	**EUR'000**
UBS AG	Switzerland	13,305	14,818
HSBC Bank Plc	United Kingdom	9,850	10,773
BNP Paribas Arbitrage SNC	France	6,670	7,351
Citigroup Global Markets Ltd	United Kingdom	4,856	5,287
Goldman Sachs International	United Kingdom	1,093	1,192
The Bank of Nova Scotia	Canada	204	227
Total		**35,978**	**39,648**
iShares MSCI Europe Consumer Staples Sector UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Arbitrage SNC	France	71,461	78,757
Citigroup Global Markets Ltd	United Kingdom	2,173	2,366
HSBC Bank Plc	United Kingdom	559	611
Total		**74,193**	**81,734**
iShares MSCI Europe Energy Sector UCITS ETF		**EUR'000**	**EUR'000**
Citigroup Global Markets Ltd	United Kingdom	5,093	5,546
UBS AG	Switzerland	25	28
Total		**5,118**	**5,574**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI Europe Financials Sector UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Arbitrage SNC	France	15,865	17,483
J.P. Morgan Securities Plc	United Kingdom	6,107	7,040
Citigroup Global Markets Ltd	United Kingdom	932	1,015
UBS AG	Switzerland	830	925
Goldman Sachs International	United Kingdom	522	569
HSBC Bank Plc	United Kingdom	213	233
Total		**24,469**	**27,265**
iShares MSCI Europe Health Care Sector UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Arbitrage SNC	France	72,602	80,013
UBS AG	Switzerland	1,932	2,151
J.P. Morgan Securities Plc	United Kingdom	1,879	2,166
Goldman Sachs International	United Kingdom	948	1,034
Citigroup Global Markets Ltd	United Kingdom	285	310
HSBC Bank Plc	United Kingdom	36	39
Total		**77,682**	**85,713**
iShares MSCI Europe Industrials Sector UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Arbitrage SNC	France	2,753	3,034
UBS AG	Switzerland	1,769	1,970
Total		**4,522**	**5,004**
iShares MSCI Europe Information Technology Sector UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Arbitrage SNC	France	66,617	73,417
J.P. Morgan Securities Plc	United Kingdom	4,241	4,889
Total		**70,858**	**78,306**
iShares MSCI Europe Mid Cap UCITS ETF		**EUR'000**	**EUR'000**
HSBC Bank Plc	United Kingdom	2,773	3,035
UBS AG	Switzerland	2,314	2,577
Citigroup Global Markets Ltd	United Kingdom	2,111	2,298
Barclays Capital Securities Ltd	United Kingdom	1,977	2,117
The Bank of Nova Scotia	Canada	1,403	1,560
Goldman Sachs International	United Kingdom	1,205	1,314
J.P. Morgan Securities Plc	United Kingdom	781	900
Societe Generale SA	France	287	318
Natixis SA	France	219	239
Macquarie Bank Limited	Australia	95	105
Total		**13,165**	**14,463**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)		**CHF'000**	**CHF'000**
Barclays Capital Securities Ltd	United Kingdom	20,342	21,787
HSBC Bank Plc	United Kingdom	16,152	17,667
Citigroup Global Markets Ltd	United Kingdom	8,777	9,558
UBS AG	Switzerland	8,399	9,353
The Bank of Nova Scotia	Canada	5,702	6,342
Societe Generale SA	France	5,138	5,703
J.P. Morgan Securities Plc	United Kingdom	4,773	5,502
Merrill Lynch International	United Kingdom	2,933	3,102
Goldman Sachs International	United Kingdom	1,162	1,266
Total		**73,378**	**80,280**
iShares MSCI World CHF Hedged UCITS ETF (Acc)		**CHF'000**	**CHF'000**
Barclays Capital Securities Ltd	United Kingdom	7,986	8,553
UBS AG	Switzerland	7,225	8,046
Morgan Stanley & Co. International Plc	United Kingdom	5,518	5,824
HSBC Bank Plc	United Kingdom	4,016	4,393
Natixis SA	France	3,197	3,481
The Bank of Nova Scotia	Canada	3,087	3,434
J.P. Morgan Securities Plc	United Kingdom	2,951	3,402
Citigroup Global Markets Ltd	United Kingdom	2,531	2,756
Merrill Lynch International	United Kingdom	2,173	2,298
Societe Generale SA	France	1,662	1,845
BNP Paribas Arbitrage SNC	France	1,517	1,672
Goldman Sachs International	United Kingdom	1,217	1,326
Macquarie Bank Limited	Australia	82	91
Total		**43,162**	**47,121**
iShares S&P 500 CHF Hedged UCITS ETF (Acc)		**CHF'000**	**CHF'000**
UBS AG	Switzerland	7,557	8,417
The Bank of Nova Scotia	Canada	5,836	6,491
Total		**13,393**	**14,908**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Total return swaps (continued)

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF, iShares Diversified Commodity Swap UCITS ETF and iShares S&P 500 Swap UCITS ETF under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Depositary. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 March 2022 and the income/returns earned for the period ended 31 March 2022. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

		% of NAV	Total returns earned '000
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD	88.19%	316,487
iShares Diversified Commodity Swap UCITS ETF	USD	83.70%	846,987
iShares S&P 500 Swap UCITS ETF	USD	200.32%	(9,343)

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Funds' and are not subject to any returns or costs sharing arrangements with the Funds' Manager or any other third parties.

The following table details the underlying exposure value for total return swaps, analysed by counterparty as at 31 March 2022.

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF		**USD'000**
Citibank N.A.	United States	503,418
Morgan Stanley Capital Services Inc	United Kingdom	156,654
Total		**660,072**

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares Diversified Commodity Swap UCITS ETF		**USD'000**
Citibank N.A.	United States	466,079
Goldman Sachs International	United Kingdom	481,403
J.P. Morgan Securities Plc	United Kingdom	475,676
Macquarie Bank Ltd	Australia	28,643
Morgan Stanley Capital Services Inc	United Kingdom	383,472
Societe Generale SA	France	463,642
Total		**2,298,915**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Total return swaps (continued)

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares S&P 500 Swap UCITS ETF		**USD '000**
Citibank N.A.	United States	1,482,063
JPMorgan Chase & Co	United Kingdom	3,382,508
Total		**4,864,571**

The following table provides an analysis of the maturity tenor of total return swaps as at 31 March 2022.

		Maturity Tenor							
	Currency	1 day USD'000	2 - 7 days USD'000	8 - 30 days USD'000	31 - 90 days USD'000	91 - 365 days USD'000	More than 365 days USD'000	Open USD'000	Total USD'000
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	USD	-	-	-	-	94,467	-	-	94,467
iShares Diversified Commodity Swap UCITS ETF	USD	-	-	8,449	72,678	371,016	-	-	452,143
iShares S&P 500 Swap UCITS ETF	USD	-	-	-	-	(10,224)	-	-	(10,224)

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 March 2022.

Currency	Cash collateral received	Non-cash collateral received
iShares € Corp Bond Financials UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	78
CAD	-	27
CHF	-	11
DKK	-	878
EUR	-	23,011
GBP	5	10,553
JPY	-	7,499
USD	-	22,561
Total	**5**	**64,618**
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	471
CAD	-	1,847
CHF	-	8,057
DKK	-	1,433
EUR	-	76,244
GBP	-	47,239
JPY	-	117,171
NOK	-	491
SEK	-	3,815
USD	-	170,015
OTC FDIs		
USD	107,390	-
Total	**107,390**	**426,783**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Diversified Commodity Swap UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	748
CAD	-	2,474
CHF	-	12,301
DKK	-	2,055
EUR	-	115,460
GBP	-	67,890
JPY	-	176,541
NOK	-	658
SEK	-	5,212
USD	-	240,309
OTC FDIs		
USD	485,280	-
Total	**485,280**	**623,648**
iShares Edge MSCI EM Minimum Volatility UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	255
CAD	-	279
CHF	-	270
DKK	-	2
EUR	-	4,309
GBP	-	1,515
JPY	-	3,061
SEK	-	35
USD	-	9,934
Total	**-**	**19,660**
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	40
CAD	-	127
CHF	-	339
DKK	-	11
EUR	-	1,729
GBP	-	455
JPY	-	758
NOK	-	11
SEK	-	69
USD	-	1,030
Total	**-**	**4,569**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	478
CAD	-	1,914
CHF	-	4,440
DKK	-	260
EUR	-	50,833
GBP	-	14,132
JPY	-	35,844
SEK	-	528
USD	-	50,288
Total	**-**	**158,717**
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	737
CAD	-	3,567
CHF	-	2,629
EUR	-	3,529
GBP	-	2,713
JPY	-	1,365
USD	-	9,282
Total	**-**	**23,822**
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	986
CAD	-	1,479
CHF	-	3,076
DKK	-	196
EUR	-	24,851
GBP	-	6,760
JPY	-	9,020
NOK	-	194
SEK	-	1,229
USD	-	16,367
Total	**-**	**64,158**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Edge MSCI World Minimum Volatility UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	7,325
CAD	-	9,855
CHF	-	14,601
DKK	-	543
EUR	-	140,611
GBP	-	59,985
JPY	-	140,980
SEK	-	1,675
USD	-	246,665
Total	**-**	**622,240**
iShares Edge S&P 500 Minimum Volatility UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	273
CAD	-	2,212
CHF	-	772
DKK	-	31
EUR	-	1,617
GBP	-	2,657
JPY	-	871
SEK	-	102
USD	-	14,965
Total	**-**	**23,500**
iShares Global AAA-AA Govt Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	75
CAD	-	1,368
CHF	-	141
DKK	-	316
EUR	-	9,522
GBP	171	3,281
JPY	-	1,293
NOK	-	178
SEK	-	28
USD	-	9,412
Total	**171**	**25,614**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	300
CAD	-	181
CHF	-	100
DKK	-	2,367
EUR	-	51,574
GBP	95	13,744
JPY	-	3,945
NOK	-	100
SEK	-	13
USD	-	22,814
Total	**95**	**95,138**
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**	**CHF'000**
Securities lending transactions		
AUD	-	18
CAD	-	66
CHF	-	26
DKK	-	613
EUR	-	12,865
GBP	-	3,114
JPY	-	594
USD	-	4,535
Total	**-**	**21,831**
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	30
CAD	-	57
CHF	-	27
DKK	-	439
EUR	-	9,870
GBP	5	2,431
JPY	-	525
NOK	-	4
USD	-	3,717
Total	**5**	**17,100**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**	**CHF'000**
Securities lending transactions		
AUD	-	173
CAD	-	81
CHF	-	52
DKK	-	659
EUR	-	11,628
GBP	-	2,710
JPY	-	495
USD	-	4,667
Total	**-**	**20,465**
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	2,653
CAD	-	668
CHF	-	9,676
DKK	-	6,849
EUR	-	231,682
GBP	850	52,423
JPY	-	9,216
NOK	-	804
SEK	-	21
USD	-	103,745
Total	**850**	**417,737**
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	914
CAD	-	232
CHF	-	47
DKK	-	21
EUR	-	7,168
GBP	333	3,089
JPY	-	2,482
NOK	-	313
USD	-	16,414
Total	**333**	**30,680**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	507
CAD	-	659
CHF	-	1,194
DKK	-	34
EUR	-	5,754
GBP	-	2,890
JPY	-	5,104
SEK	-	304
USD	-	23,202
Total	**-**	**39,648**
iShares MSCI Europe Consumer Staples Sector UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	109
CHF	-	5,125
DKK	-	354
EUR	-	23,573
GBP	-	11,144
JPY	-	25,925
SEK	-	483
USD	-	15,021
Total	**-**	**81,734**
iShares MSCI Europe Energy Sector UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	1
CAD	-	2
CHF	-	143
EUR	-	1,929
GBP	-	177
JPY	-	1,461
SEK	-	23
USD	-	1,838
Total	**-**	**5,574**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Europe Financials Sector UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	159
CAD	-	110
CHF	-	1,199
DKK	-	79
EUR	-	6,540
GBP	-	3,039
JPY	-	7,539
SEK	-	111
USD	-	8,489
Total	**-**	**27,265**
iShares MSCI Europe Health Care Sector UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	215
CAD	-	134
CHF	-	5,238
DKK	-	360
EUR	-	23,647
GBP	-	11,669
JPY	-	26,659
SEK	-	470
USD	-	17,321
Total	**-**	**85,713**
iShares MSCI Europe Industrials Sector UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	70
CAD	-	79
CHF	-	270
DKK	-	14
EUR	-	962
GBP	-	565
JPY	-	1,103
SEK	-	18
USD	-	1,923
Total	**-**	**5,004**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Europe Information Technology Sector UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	173
CAD	-	38
CHF	-	4,729
DKK	-	330
EUR	-	21,883
GBP	-	10,565
JPY	-	24,580
SEK	-	429
USD	-	15,579
Total	**-**	**78,306**
iShares MSCI Europe Mid Cap UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	107
CAD	-	375
CHF	-	289
DKK	-	4
EUR	-	1,818
GBP	-	1,569
JPY	-	2,263
SEK	-	89
USD	-	7,949
Total	**-**	**14,463**
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**
Securities lending transactions		
AUD	-	464
CAD	-	1,595
CHF	-	1,420
DKK	-	13
EUR	-	11,394
GBP	-	10,260
JPY	-	12,913
SEK	-	507
USD	-	41,714
Total	**-**	**80,280**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI World CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**
Securities lending transactions		
AUD	-	389
CAD	-	952
CHF	-	1,167
DKK	-	32
EUR	-	8,841
GBP	-	5,442
JPY	-	9,636
SEK	-	153
USD	-	20,509
Total	**-**	**47,121**
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**
Securities lending transactions		
AUD	-	285
CAD	-	1,128
CHF	-	516
DKK	-	13
EUR	-	903
GBP	-	1,470
JPY	-	695
SEK	-	43
USD	-	9,855
Total	**-**	**14,908**
iShares S&P 500 Swap UCITS ETF	**USD'000**	**USD'000**
OTC FDIs		
USD	590	-
Total	**590**	**-**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 March 2022.

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Corp Bond Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	8	2,090	8	5,101	43,591	-	50,798
Equities								
Recognised equity index	-	-	-	-	-	-	13,439	13,439
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	379	379
Total	**-**	**8**	**2,090**	**8**	**5,101**	**43,591**	**13,820**	**64,618**
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	857	9,814	92,324	-	102,995
Equities								
Recognised equity index	-	-	-	-	-	-	317,828	317,828
ETFs								
UCITS	-	-	-	-	-	-	63	63
Non-UCITS	-	-	-	-	-	-	5,897	5,897
Total	**-**	**-**	**-**	**857**	**9,814**	**92,324**	**323,788**	**426,783**
iShares Diversified Commodity Swap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,360	15,287	135,410	-	152,057
Equities								
Recognised equity index	-	-	-	-	-	-	463,607	463,607
ETFs								
UCITS	-	-	-	-	-	-	85	85
Non-UCITS	-	-	-	-	-	-	7,899	7,899
Total	**-**	**-**	**-**	**1,360**	**15,287**	**135,410**	**471,591**	**623,648**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI EM Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	37	-	811	5,968	-	6,816
Equities								
Recognised equity index	-	-	-	-	-	-	12,072	12,072
ETFs								
UCITS	-	-	-	-	-	-	40	40
Non-UCITS	-	-	-	-	-	-	732	732
Total	**-**	**-**	**37**	**-**	**811**	**5,968**	**12,844**	**19,660**
iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	15	5	297	1,920	-	2,237
Equities								
Recognised equity index	-	-	-	-	-	-	2,332	2,332
Total	**-**	**-**	**15**	**5**	**297**	**1,920**	**2,332**	**4,569**
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	104	54	4,239	62,846	-	67,243
Equities								
Recognised equity index	-	-	-	-	-	-	86,475	86,475
ETFs								
UCITS	-	-	-	-	-	-	1,898	1,898
Non-UCITS	-	-	-	-	-	-	3,101	3,101
Total	**-**	**-**	**104**	**54**	**4,239**	**62,846**	**91,474**	**158,717**
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	157	117	6,638	-	6,912
Equities								
Recognised equity index	-	-	-	-	-	-	16,910	16,910
Total	**-**	**-**	**-**	**157**	**117**	**6,638**	**16,910**	**23,822**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	230	44	3,534	30,788	-	34,596
Equities								
Recognised equity index	-	-	-	-	-	-	29,562	29,562
Total	**-**	**-**	**230**	**44**	**3,534**	**30,788**	**29,562**	**64,158**
iShares Edge MSCI World Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	987	190	24,788	209,234	-	235,199
Equities								
Recognised equity index	-	-	-	-	-	-	349,876	349,876
ETFs								
UCITS	-	-	-	-	-	-	9,373	9,373
Non-UCITS	-	-	-	-	-	-	27,792	27,792
Total	**-**	**-**	**987**	**190**	**24,788**	**209,234**	**387,041**	**622,240**
iShares Edge S&P 500 Minimum Volatility UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	6	67	40	1,380	-	1,493
Equities								
Recognised equity index	-	-	-	-	-	-	22,004	22,004
ETFs								
UCITS	-	-	-	-	-	-	3	3
Total	**-**	**-**	**6**	**67**	**40**	**1,380**	**22,007**	**23,500**
iShares Global AAA-AA Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	122	67	1,275	14,185	-	15,649
Equities								
Recognised equity index	-	-	-	-	-	-	9,951	9,951
ETFs								
UCITS	-	-	-	-	-	-	7	7
Non-UCITS	-	-	-	-	-	-	7	7
Total	**-**	**-**	**122**	**67**	**1,275**	**14,185**	**9,965**	**25,614**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	15	5,858	223	8,951	70,407	-	85,454
Equities								
Recognised equity index	-	-	-	-	-	-	9,491	9,491
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	188	188
Total	**-**	**15**	**5,858**	**223**	**8,951**	**70,407**	**9,684**	**95,138**
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	3	1,473	18	2,110	17,038	-	20,642
Equities								
Recognised equity index	-	-	-	-	-	-	1,097	1,097
ETFs								
Non-UCITS	-	-	-	-	-	-	92	92
Total	**-**	**3**	**1,473**	**18**	**2,110**	**17,038**	**1,189**	**21,831**
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	3	1,077	9	1,623	13,239	-	15,951
Equities								
Recognised equity index	-	-	-	-	-	-	1,054	1,054
ETFs								
Non-UCITS	-	-	-	-	-	-	95	95
Total	**-**	**3**	**1,077**	**9**	**1,623**	**13,239**	**1,149**	**17,100**
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,623	-	1,907	14,333	-	17,863
Equities								
Recognised equity index	-	-	-	-	-	-	2,596	2,596
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	4	4
Total	**-**	**-**	**1,623**	**-**	**1,907**	**14,333**	**2,602**	**20,465**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	245	17,842	3,596	37,360	289,801	-	348,844
Equities								
Recognised equity index	-	-	-	-	-	-	68,174	68,174
ETFs								
UCITS	-	-	-	-	-	-	74	74
Non-UCITS	-	-	-	-	-	-	645	645
Total	**-**	**245**	**17,842**	**3,596**	**37,360**	**289,801**	**68,893**	**417,737**
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	41	243	27	1,797	12,182	-	14,290
Equities								
Recognised equity index	-	-	-	-	-	-	16,294	16,294
ETFs								
UCITS	-	-	-	-	-	-	34	34
Non-UCITS	-	-	-	-	-	-	62	62
Total	**-**	**41**	**243**	**27**	**1,797**	**12,182**	**16,390**	**30,680**
iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	11	2	282	3,907	-	4,202
Equities								
Recognised equity index	-	-	-	-	-	-	29,079	29,079
ETFs								
UCITS	-	-	-	-	-	-	405	405
Non-UCITS	-	-	-	-	-	-	5,962	5,962
Total	**-**	**-**	**11**	**2**	**282**	**3,907**	**35,446**	**39,648**
iShares MSCI Europe Consumer Staples Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	12	2,698	16,139	-	18,849
Equities								
Recognised equity index	-	-	-	-	-	-	62,267	62,267
ETFs								
UCITS	-	-	-	-	-	-	178	178
Non-UCITS	-	-	-	-	-	-	440	440
Total	**-**	**-**	**-**	**12**	**2,698**	**16,139**	**62,885**	**81,734**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Europe Energy Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	1,360	-	1,360
Equities								
Recognised equity index	-	-	-	-	-	-	3,523	3,523
ETFs								
UCITS	-	-	-	-	-	-	418	418
Non-UCITS	-	-	-	-	-	-	273	273
Total	**-**	**-**	**-**	**-**	**-**	**1,360**	**4,214**	**5,574**
iShares MSCI Europe Financials Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1	3	670	5,006	-	5,680
Equities								
Recognised equity index	-	-	-	-	-	-	21,299	21,299
ETFs								
UCITS	-	-	-	-	-	-	97	97
Non-UCITS	-	-	-	-	-	-	189	189
Total	**-**	**-**	**1**	**3**	**670**	**5,006**	**21,585**	**27,265**
iShares MSCI Europe Health Care Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	2	13	2,771	16,776	-	19,562
Equities								
Recognised equity index	-	-	-	-	-	-	66,077	66,077
ETFs								
UCITS	-	-	-	-	-	-	30	30
Non-UCITS	-	-	-	-	-	-	44	44
Total	**-**	**-**	**2**	**13**	**2,771**	**16,776**	**66,151**	**85,713**
iShares MSCI Europe Industrials Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1	-	107	648	-	756
Equities								
Recognised equity index	-	-	-	-	-	-	4,247	4,247
ETFs								
UCITS	-	-	-	-	-	-	1	1
Total	**-**	**-**	**1**	**-**	**107**	**648**	**4,248**	**5,004**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Europe Information Technology Sector UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	12	2,561	15,175	-	17,748
Equities								
Recognised equity index	-	-	-	-	-	-	60,534	60,534
ETFs								
UCITS	-	-	-	-	-	-	14	14
Non-UCITS	-	-	-	-	-	-	10	10
Total	**-**	**-**	**-**	**12**	**2,561**	**15,175**	**60,558**	**78,306**
iShares MSCI Europe Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	12	7	551	2,299	-	2,869
Equities								
Recognised equity index	-	-	-	-	-	-	9,659	9,659
ETFs								
UCITS	-	-	-	-	-	-	202	202
Non-UCITS	-	-	-	-	-	-	1,733	1,733
Total	**-**	**-**	**12**	**7**	**551**	**2,299**	**11,594**	**14,463**
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	155	27	5,988	13,764	-	19,934
Equities								
Recognised equity index	-	-	-	-	-	-	49,696	49,696
ETFs								
UCITS	-	-	-	-	-	-	773	773
Non-UCITS	-	-	-	-	-	-	9,877	9,877
Total	**-**	**-**	**155**	**27**	**5,988**	**13,764**	**60,346**	**80,280**
iShares MSCI World CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	80	15	2,634	13,154	-	15,883
Equities								
Recognised equity index	-	-	-	-	-	-	28,089	28,089
ETFs								
UCITS	-	-	-	-	-	-	557	557
Non-UCITS	-	-	-	-	-	-	2,592	2,592
Total	**-**	**-**	**80**	**15**	**2,634**	**13,154**	**31,238**	**47,121**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**	**CHF'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	6	28	25	699	-	758
Equities								
Recognised equity index	-	-	-	-	-	-	14,147	14,147
ETFs								
UCITS	-	-	-	-	-	-	3	3
Total	**-**	**-**	**6**	**28**	**25**	**699**	**14,150**	**14,908**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held through a securities settlement system, as at 31 March 2022.

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond Financials UCITS ETF	**EUR'000**
Euroclear SA/NV	33,410
Total	**33,410**
iShares Global AAA-AA Govt Bond UCITS ETF	**USD'000**
Euroclear SA/NV	11,767
Total	**11,767**
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**
Euroclear SA/NV	76,874
Total	**76,874**
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**
Euroclear SA/NV	19,054
Total	**19,054**
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	**GBP'000**
Euroclear SA/NV	14,593
Total	**14,593**
iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	**CHF'000**
Euroclear SA/NV	17,468
Total	**17,468**
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	**EUR'000**
Euroclear SA/NV	327,099
Total	**327,099**
iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	**USD'000**
Euroclear SA/NV	10,006
Total	**10,006**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 March 2022.

Issuer iShares € Corp Bond Financials UCITS ETF	Value EUR'000
United States Treasury	11,115
United Kingdom	10,124
Republic of Germany	6,309
State of Japan	5,279
French Republic	4,401
Kingdom of Belgium	4,248
Republic of Austria	4,005
Alibaba Group Holding Ltd	1,967
Kingdom of the Netherlands	1,940
Citrix Systems Inc	1,218

Issuer iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	Value USD'000
State of Japan	75,262
Apple Inc	21,042
French Republic	9,900
United Kingdom	8,796
Shell Plc	8,149
Activision Blizzard Inc	7,872
Merck & Co Inc	7,501
Gilead Sciences Inc	6,286
Financial Select Sector SPDR Fund	5,729
Fast Retailing Co Ltd	5,511

Issuer iShares Diversified Commodity Swap UCITS ETF	Value USD'000
State of Japan	110,247
Apple Inc	28,450
French Republic	15,716
United Kingdom	11,782
Shell Plc	11,158
Activision Blizzard Inc	10,545
Merck & Co Inc	10,390
Fast Retailing Co Ltd	8,749
Gilead Sciences Inc	8,562
Keyence Corp	7,848

Issuer iShares Edge MSCI EM Minimum Volatility UCITS ETF	Value USD'000
United States Treasury	1,990
State of Japan	1,173
French Republic	1,140
Republic of Germany	909
Kingdom of the Netherlands	838
United Kingdom	510
Alibaba Group Holding Ltd	493
Advanced Micro Devices Inc	182
Apple Inc	178
Glencore Plc	154

Issuer iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF	Value EUR'000
State of Japan	410
French Republic	286
United States Treasury	282
United Kingdom	278
Kingdom of Belgium	245
Vifor Pharma AG	220
Kingdom of the Netherlands	220
Porsche Automobil Holding SE	216
American Tower Corp	214
Republic of Germany	182

Issuer iShares Edge MSCI Europe Minimum Volatility UCITS ETF	Value EUR'000
State of Japan	19,044
French Republic	14,257
United States Treasury	11,305
Republic of Germany	8,573
Kingdom of the Netherlands	7,877
United Kingdom	3,456
Alibaba Group Holding Ltd	1,418
Taiwan Semiconductor Manufacturing Co Ltd	1,294
Roche Holding AG	1,266
Republic of Austria	1,059

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF	Value USD'000
Canada	2,610
Roche Holding AG	2,213
French Republic	1,578
Kingdom of Belgium	1,433
Ampol Ltd	737
NatWest Group Plc	727
Costco Wholesale Corp	718
Live Nation Entertainment Inc	678
Berkshire Hathaway Inc	649
Keyence Corp	641

Issuer iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	Value USD'000
United States Treasury	5,352
United Kingdom	4,979
Kingdom of the Netherlands	4,241
Kingdom of Belgium	4,015
French Republic	3,872
State of Japan	3,801
Republic of Germany	3,417
Vifor Pharma AG	2,046
Porsche Automobil Holding SE	2,009
American Tower Corp	1,986

Issuer iShares Edge MSCI World Minimum Volatility UCITS ETF	Value USD'000
State of Japan	59,418
United States Treasury	53,110
French Republic	38,145
Republic of Germany	28,107
Kingdom of the Netherlands	25,845
United Kingdom	20,699
Alibaba Group Holding Ltd	8,811
Japan Tobacco Inc	7,657
Apple Inc	6,868
iShares Plc - iShares Core FTSE 100 UCITS ETF	6,613

Issuer iShares Edge S&P 500 Minimum Volatility UCITS ETF	Value USD'000
Apple Inc	707
AstraZeneca Plc	616
T-Mobile US Inc	543
Diageo Plc	451
Wells Fargo & Co	435
Alphabet Inc	412
United Kingdom	409
TransDigm Group Inc	386
French Republic	339
State of Japan	336

Issuer iShares Global AAA-AA Govt Bond UCITS ETF	Value USD'000
United Kingdom	2,650
French Republic	2,484
Republic of Germany	2,476
Kingdom of the Netherlands	1,676
United States Treasury	1,543
State of Japan	1,049
Republic of Austria	994
Alphabet Inc	599
Kingdom of Belgium	594
Apple Inc	467

Issuer iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	Value EUR'000
United States Treasury	15,435
Republic of Germany	14,271
United Kingdom	12,975
Kingdom of Belgium	9,652
Republic of Austria	9,384
French Republic	9,061
Kingdom of the Netherlands	4,215
Kingdom of Denmark	2,382
State of Japan	2,337
European Investment Bank	2,275

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Value CHF'000
Republic of Germany	3,626
United States Treasury	3,615
United Kingdom	3,037
Kingdom of Belgium	2,511
Republic of Austria	2,342
French Republic	2,262
Kingdom of the Netherlands	1,060
Kingdom of Denmark	593
European Investment Bank	548
State of Japan	430

Issuer iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	Value GBP'000
United States Treasury	2,801
Republic of Germany	2,769
United Kingdom	2,349
Kingdom of Belgium	1,906
French Republic	1,782
Republic of Austria	1,771
Kingdom of the Netherlands	830
Kingdom of Denmark	440
European Investment Bank	395
State of Japan	356

Issuer iShares J.P. Morgan $ EM Bond CHF Hedged UCITS ETF (Dist)	Value CHF'000
United States Treasury	3,308
Republic of Germany	3,280
United Kingdom	2,439
Kingdom of Belgium	2,247
Republic of Austria	2,176
French Republic	1,803
Kingdom of the Netherlands	893
Kingdom of Denmark	659
European Investment Bank	602
Republic of Finland	309

Issuer iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	Value EUR'000
United States Treasury	59,264
Republic of Germany	56,126
United Kingdom	46,535
French Republic	43,366
Republic of Austria	41,569
Kingdom of Belgium	38,231
Kingdom of the Netherlands	18,023
Republic of Finland	11,295
European Investment Bank	8,227
Kreditanstalt fuer Wiederaufbau	8,050

Issuer iShares J.P. Morgan $ EM Investment Grade Bond UCITS ETF	Value USD'000
United States Treasury	4,876
Alibaba Group Holding Ltd	2,146
United Kingdom	2,020
Republic of Germany	1,764
French Republic	1,304
Kreditanstalt fuer Wiederaufbau	969
Alphabet Inc	657
Kingdom of Belgium	631
Intesa Sanpaolo SpA	618
Taiwan Semiconductor Manufacturing Co Ltd	522

Issuer iShares MSCI Europe Consumer Discretionary Sector UCITS ETF	Value EUR'000
State of Japan	1,755
French Republic	1,112
SPDR S&P 500 ETF Trust	977
Alphabet Inc	925
United States Treasury	699
Amazon.com Inc	677
iShares Core U.S. Aggregate Bond ETF	650
iShares JP Morgan USD Emerging Markets Bond ETF	627
Vanguard Intermediate-Term Corporate Bond ETF	606
Nestle SA	398

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Europe Consumer Staples Sector UCITS ETF	Value EUR'000
State of Japan	13,849
French Republic	2,866
Roche Holding AG	1,849
Repsol SA	1,297
Anglo American Plc	1,225
Keyence Corp	1,202
Novartis AG	1,199
ASML Holding NV	1,085
Assicurazioni Generali SpA	1,067
Vodafone Group Plc	981

Issuer iShares MSCI Europe Financials Sector UCITS ETF	Value EUR'000
State of Japan	3,199
United States Treasury	942
French Republic	897
Alibaba Group Holding Ltd	727
Roche Holding AG	419
Keyence Corp	348
Iberdrola SA	306
Glencore Plc	288
Repsol SA	288
Anglo American Plc	284

Issuer iShares MSCI Europe Industrials Sector UCITS ETF	Value EUR'000
State of Japan	529
French Republic	98
Roche Holding AG	90
Anglo American Plc	74
Nestle SA	57
Repsol SA	50
Novartis AG	48
Keyence Corp	46
Advanced Micro Devices Inc	45
ZTO Express Cayman Inc	45

Issuer iShares MSCI Europe Energy Sector UCITS ETF	Value EUR'000
French Republic	902
State of Japan	270
Banco Bradesco SA	221
iShares Core EUR Corp Bond UCITS ETF	217
Republic of Austria	187
Itau Unibanco Holding SA	169
Taiwan Semiconductor Manufacturing Co Ltd	161
Petroleo Brasileiro SA	147
Vipshop Holdings Ltd	140
Vale SA	134

Issuer iShares MSCI Europe Health Care Sector UCITS ETF	Value EUR'000
State of Japan	14,150
French Republic	2,629
Roche Holding AG	1,899
Repsol SA	1,317
Keyence Corp	1,283
Anglo American Plc	1,273
Novartis AG	1,220
ASML Holding NV	1,102
Assicurazioni Generali SpA	1,085
Vodafone Group Plc	1,001

Issuer iShares MSCI Europe Information Technology Sector UCITS ETF	Value EUR'000
State of Japan	12,802
French Republic	2,438
Roche Holding AG	1,724
Repsol SA	1,209
Keyence Corp	1,159
Anglo American Plc	1,142
Novartis AG	1,118
ASML Holding NV	1,011
Assicurazioni Generali SpA	996
Iberdrola SA	933

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Europe Mid Cap UCITS ETF	Value EUR'000
United States Treasury	814
State of Japan	691
United Kingdom	619
French Republic	491
Alphabet Inc	299
SPDR S&P 500 ETF Trust	275
Amazon.com Inc	212
Alibaba Group Holding Ltd	208
iShares Core U.S. Aggregate Bond ETF	187
iShares JP Morgan USD Emerging Markets Bond ETF	176

Issuer iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Value CHF'000
United States Treasury	5,747
United Kingdom	4,250
State of Japan	4,178
French Republic	3,002
SPDR S&P 500 ETF Trust	1,602
Alphabet Inc	1,594
Amazon.com Inc	1,184
iShares Core U.S. Aggregate Bond ETF	1,070
iShares JP Morgan USD Emerging Markets Bond ETF	1,028
Vanguard Intermediate-Term Corporate Bond ETF	995

Issuer iShares MSCI World CHF Hedged UCITS ETF (Acc)	Value CHF'000
State of Japan	3,902
United States Treasury	3,858
French Republic	2,371
United Kingdom	2,048
Republic of Germany	1,488
Kingdom of the Netherlands	1,360
Alphabet Inc	486
Alibaba Group Holding Ltd	449
SPDR S&P 500 ETF Trust	398
Japan Tobacco Inc	397

Issuer iShares S&P 500 CHF Hedged UCITS ETF (Acc)	Value CHF'000
Apple Inc	295
AstraZeneca Plc	263
Wells Fargo & Co	252
T-Mobile US Inc	227
Nestle SA	217
United States Treasury	196
Diageo Plc	188
Alphabet Inc	178
United Kingdom	171
TransDigm Group Inc	161

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

iSHARES VI PLC

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